



Mary Taylor, CPA  
Auditor of State



CLERMONT COUNTY

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CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2008

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>			
<i>Passed Through Ohio Department of Mental Health:</i>			
MHBG Child/Adol	N/A	93.958	\$ 24,549
MHBG Comm Plan	N/A	93.958	78,686
ACT Center and Network	N/A	93.958	198,600
Early Childhood MH CTF		93.958	35,465
Suicide Prevention		93.958	1,000
FAST\$	N/A	93.958	41,169
Total Block Grants for Community Mental Health Services			<u>379,469</u>
<i>Passed Through Ohio Department of Mental Health:</i>			
Medicaid Assistance Program (Title XIX)	N/A	93.778	3,269,219
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Medicaid Assistance Program (Title XIX)	N/A	93.778	715,933
<i>Passed through Ohio Department of Mental Retardation and Developmental Disabilities</i>			
Title XIX - Adult Day Array	N/A	93.778	685,408
Title XIX - Targeted Case Management	N/A	93.778	121,313
Title XIX - Administrative Claiming	N/A	93.778	40,443
Total Medical Assistance Program (Title XIX)			<u>4,832,316</u>
<i>Passed Through Ohio Department of Mental Health:</i>			
Social Services Block Grant (Title XX)	N/A	93.667	61,114
<i>Passed through Ohio Department of Mental Retardation and Developmental Disabilities</i>			
Social Services Block Grant	N/A	93.667	115,008
Total Social Services Block Grant (Title XX)			<u>176,122</u>
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Women's Outreach Services	N/A	93.959	110,695
Juvenile Drug Court	N/A	93.959	27,205
TASC	N/A	93.959	193,852
Per Capita Treatment/Prevention	N/A	93.959	499,477
Total Block Grants for Prevention and Treatment of Substance Abuse			<u>831,229</u>
Child Care and Development Block Grant - Childcare/Quality	N/A	93.575	5,021
<i>Passed through Ohio Department of Job and Family Services</i>			
Child Abuse and Neglect State Grants	N/A	93.669	4,450
Independent Living/Chaffee	N/A	93.674	63,897
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			<b><u>6,292,504</u></b>
			(Continued)

CLERMONT COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2008  
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>			
<i>Passed through Ohio Department of Health</i>			
Special Education Grants for Infants and Families with Disabilities - Hearing Impaired	N/A	84.181	164,011
<i>Passed through Ohio Department of Alcohol and Drug Addiction Services</i>			
Safe & Drug Free Schools & Communities: State Grants	N/A	84.186A	11,092
Celebrating Families	N/A	84.186A	59,954
			<u>71,046</u>
<i>Passed through Ohio Department of Education</i>			
Title V - Innovative Planning	N/A	84.298	196
Special Education: Grants to States	N/A	84.027	52,787
			<u>288,040</u>
<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>			
<b>288,040</b>			
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>			
<i>Passed through the Ohio Department of Education</i>			
Nutrition Cluster			
National School Lunch Program	N/A	10.555	37,331
National School Breakfast Program	N/A	10.553	20,964
Total Nutrition Cluster			<u>58,295</u>
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>			
<b>58,295</b>			
<b><u>U.S. DEPARTMENT OF TRANSPORTATION</u></b>			
<i>Passed through Ohio Department of Public Safety</i>			
State and Community Highway Safety Grant	N/A	20.600	146,687
<i>Passed through Ohio Department of Transportation</i>			
CLE-RPMs & Striping	PID 82046	20.205	83,285
CLE SR 125-5.00/Amelia Olive Branch	PID 75303		877,650
LBR Projects, CLE-CR351-2.80	PID 79005		4,346
LBR Projects, CLE-CR181-0.32	PID 78994		20,594
LBR Projects CLE-CR303-0.29	PID 79070		6,144
CLE SR 125-1.93/Gleneste Withamsville	PID 75297		236,097
Business 28 Road Improvements	PID 79111		2,904
Guardrail Installation	PID 82047		281,023
Total Highway, Planning and Construction			<u>1,512,043</u>
Federal Transit Formula Grant	N/A	20.507	520,238
New Freedom Program	N/A	20.521	86,400
			<u>2,265,368</u>
<b>TOTAL U.S. DEPARTMENT OF TRANSPORTATION</b>			
<b>2,265,368</b>			
<b><u>U.S. DEPARTMENT OF JUSTICE</u></b>			
<i>Passed through the Ohio Office of Criminal Justice Services</i>			
Byrne Memorial Justice Assistance Grant Program	N/A	16.738	159,618
<i>Passed through the Ohio Attorney General</i>			
Crime Victim Assistance	N/A	16.575	109,723
Public Safety Partnership and Community Policing Grant - Methamphetamine Initiative	N/A	16.710	182,570
			<u>451,911</u>
<b>TOTAL U.S. DEPARTMENT OF JUSTICE</b>			
<b>451,911</b>			

(Continued)

**CLERMONT COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2008  
(Continued)**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<b><u>U.S. DEPARTMENT OF LABOR</u></b>			
<i>Passed through the Butler County Department of Job and Family Services</i>			
Workforce Investment Act Cluster			
Adult	N/A	17.258	
Program			263,028
Administrative			26,010
Total			<u>289,038</u>
Youth Activities	N/A	17.259	
Program			175,002
Administrative			25,734
Total			<u>200,736</u>
Dislocated Worker	N/A	17.260	
Program			353,347
Administrative			31,275
Rapid Response			176,186
Total			<u>560,808</u>
Total Workforce Investment Act Cluster			<u>1,050,582</u>
<b>TOTAL U.S. DEPARTMENT OF LABOR</b>			<b>1,050,582</b>
<b><u>U.S. DEPARTMENT OF HOUSING &amp; URBAN DEVELOPMENT</u></b>			
<i>Passed through Ohio Department of Development</i>			
Community Development Block Grant	N/A	14.228	1,010,079
HOME Investment Partnership Program	N/A	14.239	<u>321,228</u>
<b>TOTAL U.S. DEPARTMENT OF HOUSING &amp; URBAN DEVELOPMENT</b>			<b>1,331,307</b>
<b><u>U.S. DEPARTMENT OF HOMELAND SECURITY</u></b>			
<i>Passed through the Ohio Emergency Management Agency</i>			
Hazardous Materials Assistance Program		97.021	6,507
Citizens Corp Program	N/A	97.053	4,483
Emergency Management Performance Grants	N/A	97.042	86,244
Homeland Security Program Grant	N/A	97.067	163,666
Public Assistance Program	N/A	97.036	<u>344,779</u>
<b>TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY</b>			<b><u>605,679</u></b>
<b>TOTAL</b>			<b><u>\$ 12,343,686</u></b>

*The accompanying notes to this schedule are an integral part of this schedule.*

**CLERMONT COUNTY**

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE  
FISCAL YEAR ENDED DECEMBER 31, 2008**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Federal Awards Expenditures Schedule (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B - SUBRECIPIENTS**

The County passes-through certain Federal assistance received from the Ohio Department of Mental Health and the Ohio Department of Drug, Alcohol and Drug Addiction Services to another government agency (subrecipient). As described in Note A, the government agency records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agency has certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements, and that performance goals are achieved.

**NOTE C - CHILD NUTRITION CLUSTER**

Program regulations do not require the County to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This non-monetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**NOTE D - MATCHING REQUIREMENTS**

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

**NOTE E – WORKFORCE INVESTMENT ACT**

The County receives Workforce Investment Act (WIA) monies passed through the Ohio Department of Job and Family Services. Warren County, Butler County and Clermont Counties together comprise WIA Area 12. Butler County services as the Fiscal Agent for WIA Area 12.



# Mary Taylor, CPA

Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Clermont County  
101 East Main Street  
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 8, 2009. We did not audit the Clermont County Water District and the Clermont County Sewer District which are both major enterprise funds for the business-type activities, and the Transportation Improvement District which is a discretely presented component unit. Our opinion, insofar as it relates to the amounts included for the business-type activities, the Water Fund and the Sewer Fund major enterprise funds and the Transportation Improvement District, is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We intend this report solely for the information and use of the fiscal review committee, management, Board of County Commissioners, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

**Mary Taylor, CPA**  
Auditor of State

June 8, 2009



# Mary Taylor, CPA

## Auditor of State

### INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Clermont County  
101 East Main Street  
Batavia, Ohio 45103

To the Board of County Commissioners:

#### Compliance

We have audited the compliance of Clermont County, Ohio (the County), with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended December 31, 2008. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

The County's basic financial statements include the operations of the County Sewer and Water Districts, which expended no federal awards for the year ended December 31, 2008. Our audit of Federal awards, described below, did not include the operations of the County Sewer and Water Districts, and the Transportation Improvement District, because they each engaged another auditor to audit its operations and they expended less than \$500,000 of Federal awards for the year ended December 31, 2008, and were not subject to OMB Circular A-133 audit requirements.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Clermont County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2008.

#### Internal Control Over Compliance

The Government's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Corporate Centre of Blue Ash / 11117 Kenwood Rd. / Blue Ash, OH 45242

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A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to administer a federal program such that there is more than a remote likelihood that the County's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the County's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

#### **Federal Awards Expenditures Schedule**

We have also audited the financial statements of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clermont County, Ohio as of and for the year ended December 31, 2008, and have issued our report thereon dated June 8, 2009. We did not audit the Business-Type Activities and the County Sewer and Water District major enterprise funds, and our opinion, insofar as it relates to the amounts included as Business-Type Activities and the County Sewer and Water District major enterprise funds, is based on the report of other auditors. Our audit was performed to form an opinion on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the fiscal review committee, management, Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



**Mary Taylor, CPA**  
Auditor of State

June 8, 2009

**CLERMONT COUNTY**  
**SCHEDULE OF FINDINGS**  
**OMB CIRCULAR A -133 § .505**  
**DECEMBER 31, 2008**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Federal Transit Formula Grant CFDA# 20.507; Medicaid Assistance Program CFDA# 93.778; Block Grant for Prevention and Treatment of Substance Abuse CFDA# 93.959
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 370,311 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

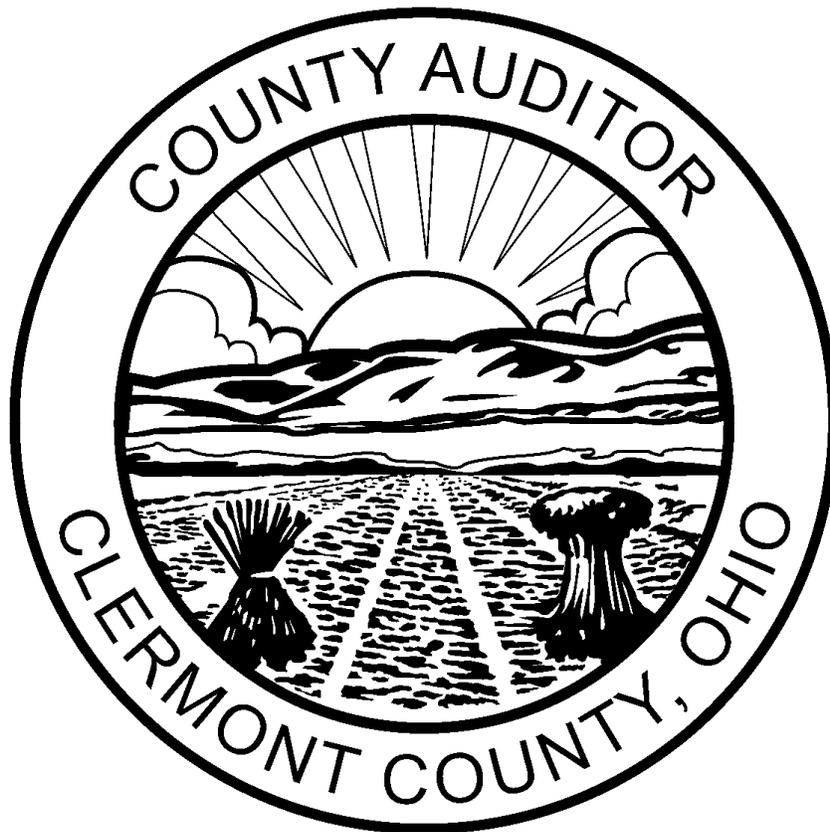
None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None



# **CLERMONT COUNTY, OHIO**



**LINDA L. FRALEY, AUDITOR**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the Year Ended December 31, 2008



**CLERMONT COUNTY,  
OHIO  
COMPREHENSIVE ANNUAL  
FINANCIAL  
REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2008**

**Linda L. Fraley**  
Clermont County Auditor

**Prepared by the Clermont County Auditor's Office**

**Charles F. Tilbury, Jr.**  
Chief Deputy Auditor

**Christopher T. Mehlman**  
Deputy Auditor – Financial Operations

**Jennifer A. Hartley**  
Deputy Auditor – Special Projects



**CLERMONT COUNTY, OHIO  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FOR THE YEAR ENDED DECEMBER 31, 2008**

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## **INTRODUCTORY SECTION**





**Linda L. Fraley**

Clermont County Auditor

June 8, 2009

To the Citizens and Board of Commissioners  
of Clermont County, Ohio:

I am pleased to present this Comprehensive Annual Financial Report (CAFR) for Clermont County, Ohio. This report, for the year ended December 31, 2008, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented, its completeness, and fairness of presentation rests with the County Auditor's Office.

This report presents the financial activity of the County in conformity with generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources, and is consistent with the new reporting model as promulgated by GASB Statement No. 34.

The County of Clermont is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget's Circular A-133, Audits of State and Local Governments. Information related to this single audit, including a schedule of federal financial assistance, the independent accountants' report on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

While this report accurately presents the financial statements and statistics of Clermont County, it only reflects a small segment of the entire community - a community that includes many businesses, quality school systems, a fine park district, library system, Clermont College (a branch of the University of Cincinnati) and several industrial parks.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Clermont County's MD&A can be found immediately following the Independent Accountants' Report.

#### **REPORTING ENTITY**

Clermont County was formed by an action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The elected three-member Board of County Commissioners functions as the legislative and executive branch of the County. Each commissioner serves a term of four years. In addition to the County Auditor, who serves as chief fiscal officer, there are eight other elected administrative officials, each of whom operate independently as set forth by Ohio law. The officials are: Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. All of these officials serve four-year terms. The Clerks of Courts-Common Pleas and the Municipal Clerk of Courts serve six-year terms. The following judges are elected on a countywide basis to oversee the County's judicial system: four Common Pleas Court Judges, one Domestic Relations Court Judge, one Probate/Juvenile Court Judge and three Municipal Court Judges. Judges are elected to six year terms.

Clermont County provides general governmental services to its citizens which include: tax collection and distribution, public assistance, health assistance, community related services, civil and criminal justice systems, road and bridge maintenance, sewer and water line construction and maintenance and other general administrative support services. Clermont County also operates water supply and sewer treatment systems.

Clermont County's reporting entity has been defined in accordance with Governmental Accounting Standards Board Codification, Section 2100. The financial statements contained within this Comprehensive Annual Financial Report include all funds, agencies, boards and commissions for which the County elected officials are financially accountable. A complete discussion of the County's reporting entity is provided in Note A to the basic financial statements.

## **ECONOMIC CONDITION AND OUTLOOK**

### **Summary of Local Economy**

Ohio Department of Development ranks Clermont County sixth in projected population growth in Ohio for the period 2000-2008, as compared to the other 88 counties in the State. Over the past eight years, Clermont County has consistently been one of the fastest growing counties in Ohio, with a population of 195,401.

Currently there are more than 6,398 businesses located in Clermont County including 2,522 service businesses, 1,003 retail and wholesale enterprises, 968 construction related business and 344 manufacturing companies. Some of the largest employers in the County are Midland Company, a major national insurance provider/underwriter; Total Quality Logistics, a third-party logistics provider; Milacron, a producer of plastic machinery parts; Duke Energy, a provider of utilities in the area; Clermont Mercy Hospital, which provides medical services for residents of the County; and International Paper.

The County unemployment rate of 7.0% at December 31, 2008 compares to 7.7% for the State of Ohio and 7.1% for the United States. Even though the unemployment rates increased in 2009 and with the current difficult economic conditions, Clermont County continues to be a place for businesses to locate and grow. In 2008, Tata Consultancy Services and Freeman Schwabe Machinery celebrated grand openings, Senco relocated its corporate headquarters to the Ivy Pointe Commerce Park, and CKS Solution opened its doors (the only Ohio based remanufacturer of LCD and plasma displays). Several businesses expanded locally, including American Nursing Care, Paxico, and Slice of Stainless. Over \$43 million in real property investments were announced in 2008, leading to the creation of approximately 500 new jobs and construction or occupancy of 673,000 square feet of office, commercial, and industrial facilities.

Clermont County has experienced substantial growth in the last decade, because of its accessibility to the highway and to downtown Cincinnati. Clermont County is working to ensure it has sufficient office and industrial property available to accommodate growth of both sectors. In 2006, the Board of County Commissioners purchased 100 acres for development of a Class A office park. The land has been transferred to the Clermont County Community Improvement Corporation (CIC). The County is reimbursed for the cost of the land by the CIC. Currently two office buildings have been built at this location. Total Quality Logistics constructed a 100,000 square foot, five story building and Senco relocated its corporate headquarters to this development.

### **Future Economic Outlook**

The County has seen a downturn in key economic factors in 2008. Sales tax revenue decreased by \$578,455 and charges for services have decreased by \$719,450 due to a decrease in conveyance fees collected. The County maintains a conservative approach to spending while trying to maximize its local revenues. Given current economic conditions, the County is anticipating sales tax revenue to also decrease in 2009.

The real property tax revenues of the General Fund are derived entirely from inside millage (unvoted millage). The revenue structure of the General Fund is balanced so that the operation of Clermont County is not overly dependent on one specific revenue source. This diversified revenue stream has provided an equitable means of generating revenues necessary for the operation of the offices administered by the elected officials, as well as for mandated contributions for welfare costs and discretionary grants to certain County organizations and special districts. Tax year 2008 (collected in calendar year 2009) was the required appraisal of real property in Clermont County. This results in a small increase in revenue for the County. The County also continues to review alternative methods of intergovernmental funding.

Given the above economic conditions, Clermont County continues to review alternative methods of intergovernmental funding. Clermont County also reviews its budget and annually to determine where we can decrease spending. The County maintains a conservative approach to spending while trying to maximize its local revenues. The County will continued with this approach for 2009 and beyond.

## MAJOR COUNTY INITIATIVES

### Current Year Projects

**Auditor:** In 2008, the Auditor's Office completed the reappraisal of real property, required by Ohio law every six years; it involved the analysis of over 90,000 parcels in Clermont County. The analysis reviewed the attributes of the parcel and neighborhood sales that occurred between 2005 and 2007. If you would like more information about the reappraisal process and about your 2008 values, please go to [www.ClermontAuditor.org](http://www.ClermontAuditor.org).

### Department of Job and Family Services

The Department of Job and Family Services (DJFS) provided services to a record number of families in 2008. DJFS administers state mandated programs, working collaboratively with local communities and partners to protect children and strengthen families by providing support while self sufficiency is achieved.

The **Children's Protective Services** (CPS) went live on the Statewide Automated Child Welfare Information System (SACWIS) in June 2008, a new computer system handling documentation of casework; the system now provides access to every case in the state of Ohio. CPS also was involved in production of a video, *Somebody Knocks*, designed to recruit foster parents. The first annual walk for Clermont County Foster Care was held in May; this was a very successful event that raised both money and awareness for Clermont foster care programs.

The **Office of Adult, Child, and Family Stability** (ACFS) is responsible for the administration of public assistance programs, consisting of Medicaid, the Food Assistance Program, Ohio Works First cash assistance, Child Care, and Benefit Recovery Programs. Benefits were issued to over 50,000 Clermont County citizens last year, approximately 27 percent of Clermont's population; at least 56 percent of those recipients were children. ACFS is responsible for the issuance of over \$270 million in benefits; Medicaid expenses contributed to 93 percent of this cost.

The **Child Support Enforcement** (CSE) division of DJFS was recognized by The National Association of Counties (NACo) for technological innovations designed to improve child support collections. CSE initiated a partnership with several county departments, including Juvenile Court and the Office of Technology, Communications, and Security, to create a paperless case processing system. CSE was also the recipient of two statewide performance awards: best overall performance and best performance in paternity establishment for a large county; this was the fourth consecutive year that CSE received these two performance awards. Clermont County's Criminal Non-Support Diversion Program was recognized as one of the Ten Best Practices in Ohio at the Ohio Child Support Director's Association fall conference; this is a collaborative program administered by Common Pleas Court, the Prosecutor's Office, and CSE.

**Department of Public Safety Services:** The Clermont County 911 Communications Center launched a new computer aided dispatch system allowing staff members to more efficiently prioritize and process incoming 911 and non-emergency phone calls to radio operators. The new system also has its own integrated map program which provides detailed maps of the county; the program has full aerial photo display capability that allows radio dispatchers to “look down” on an event area and relay building and terrain information to units in the field.

**Common Pleas Adult Probation Department:** In 2008, the Common Pleas Adult Probation Department successfully collaborated with Grant Vocational School Adult Continuing Education Program to offer welding classes for non-support violators. In September 2008, the Intensive Supervision Program was one of three finalists (out of over 200 Ohio programs) for the Ohio Bureau of Community Sanction's Clifford Skeen Award for excellence in community corrections.

**Sheriff:** The Sheriff's Office welcomed two new canines to assist with patrol duties and investigations. A Dutch shepherd trained in narcotics detection and patrol duties, and a bloodhound trained to track missing individuals and criminals. The Clermont County Jail was again recognized in 2008 for being in compliance with standards set forth by the Bureau of Adult Detention, as well as being in compliance with the standards of the National Commission on Correctional Health Care.

**Water and Sewer:** In 2008, the new Clermont County Water Resources Building opened, designed to serve customers of the Clermont Water and Sewer District (CWSD). The CWSD spent nearly \$17 million on capital improvement projects during the year; these projects included new water mains, elevated water storage tanks, new sewer mains, and continued work on a waste water treatment plant expansion. The Sewer District completed construction of the Bergen/Belfast-Owensville Water Transmission Main, and the Twin Oak Lane Water Petition Project. The Sewer District also began construction of the Williams Corner Area Elevated Water Storage Tank, the O'Bannon/SR 28 Area Sewer Assessment, and the Bramblewood Trunk Sewer. In addition, construction continued for the Wards Corner Regional Waste Water Treatment Plant.

**Storm Water Management Department:** In 2008, the Storm Water Management Department continued efforts to develop a complete inventory and assessment of the storm sewers serving Clermont County. Comprehensive maps were developed for the Hall, Salt, and Shayler Run watersheds; these maps, not previously available, help local governments manage their portion of the storm sewer system in an efficient and cost-effective manner.

**Engineer:** The Clermont County Engineer's Office completed \$4 million in construction projects in 2008. The intersections of Glen Este Withamsville Road and SR 125 were improved with the addition of turn lanes and a new park and ride facility. The intersection of Bauer Road and Old SR 32 was also upgraded. Additionally, the Engineer's Office resurfaced and repaired 20 miles of roadway (totaling \$1.2 million) and 12 bridge and landslide projects were completed. These projects were funded through various grants, private partnerships, and local dollars.

**Board of Elections:** 2008 was a busy year for the Board of Elections (BOE). Clermont County recorded a 71 percent voter turnout of the 135,590 registered voters for the November presidential election. The BOE saw a huge increase in absentee (early) voting totaling 26,000; the BOE successfully accommodated over 7,000 in-office voters in less than 25 days with less than a 25 minute wait per voter during peak voting times.

### **Future Projects**

The County continues to play an active role in the economic development of Clermont County. In December 2005, the County approved the creation of multiple tax incentive financing districts in order to secure local funding for anticipated infrastructure improvements projects. Those projects collectively are estimated at \$50 to \$75 million with funding over multiple years from federal, state and local monies. The County's aggressive approach to economic development during 2006 and 2007, saw the procurement of

land purchase contracts in conjunction with the County's Community Improvement Corporation to develop prime commercial land for new business in Clermont County.

In March 2009, the County broke ground on the expansion of the Emergency Operations Center (EOC). The 8,000 square foot \$1.76 million expansion is being funded with federal, state and local monies. The new EOC will be located underground and allow the space needed for the county to be a command center for emergency response in a disaster.

## **FINANCIAL INFORMATION**

### **Accounting System and Internal Control**

Clermont County's accounting system is organized on a "fund" basis. Each fund is a distinct self balancing accounting entity. Clermont County's day-to-day accounting and budgetary records are maintained on a basis other than Generally Accepted Accounting Principles (GAAP). For financial reporting purposes, the accounting records are converted to the modified and full accrual basis for all applicable funds. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. On the full accrual basis, revenues are recognized when measurable and earned; expenses are recognized when incurred.

The basis of accounting and presentation of the various funds utilized by Clermont County are fully described in Note B of the basic financial statements. Additional budgetary information can be found in Note C.

In developing Clermont County's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the costs of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Clermont County utilizes an accounting system, as well as a system of control, for capital assets and payroll. These systems, coupled with the auditing of each individual voucher prior to payment by the Auditor's office, ensure that the financial information generated is both accurate and reliable.

### **Budgetary Controls**

The Board of County Commissioners adopted the 2008 annual budget for the County in December 2007. All disbursements and transfers of cash between funds require appropriation authority from the Commissioners. Budgets are controlled at the major object level within a department and fund. All purchase orders must be approved by department heads and submitted to the County Auditor for processing. The necessary funds are encumbered and the purchase order released to the vendors; those purchase orders which exceed the available appropriation are rejected until additional funds are secured.

### **Cash Management**

Clermont County pools its cash to simplify cash management. All idle monies are invested, with the earnings allocated to the General Fund and other qualifying funds as prescribed by Ohio law. Clermont County invests primarily in treasury bills, treasury notes, federal agency notes, money market funds, and the State Treasury Asset Reserve Program. Investments are reported at fair value which is based on quoted market prices. The County Treasurer makes such investments of County resources only with federally insured financial institutions, and with the State of Ohio.

Certain deposits are collateralized with securities held by the pledging financial institution, or by its trust department or agent in the County's name. Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool with a current market value at least equal to 110% of all public monies on deposit with the depository established by the financial institution to secure the repayment of all public moneys deposited with the institution.

### **Risk Management**

Clermont County is continuing its efforts to use alternative coverage to get the maximum amount of insurance coverage for the minimum amount of premiums. In 2008, Clermont County carried comprehensive general liability including law enforcement liability, blanket crime coverage, public officials liability insurance, fleet insurance, and a comprehensive boiler and machinery coverage.

Clermont County enforces a program permitting only those employees with "good driving records" to operate any County vehicle. An employee's driving record is validated through the Ohio Bureau of Motor Vehicles upon employment and is checked periodically after that.

Clermont County maintains a Worker's Compensation Fund for the administration of a Workers' Compensation program to reduce employee risk, decrease Clermont County's workers' compensation liability and to measure and recover the cost of providing the program to departments of Clermont County.

### **Health Benefits**

On the first day of the month following ninety days of full time employment, new employees are eligible for health care benefits offered by Clermont County. The County provides access to group medical and dental coverage through a self-insured plan. Clermont County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. The plan administrators, Humana and Dental Care Plus Insurance Companies, process and pay all claims and are then reimbursed by the County. Clermont County purchases stop-loss medical coverage (Humana) of \$150,000 per member, an aggregate limit of 125% of expected claims, and a \$2 million lifetime (per member) maximum. Clermont County pays into the self-insurance internal service fund \$761.76 for family coverage and \$350.66 for individual coverage per employee per month which represents approximately 80% of the entire premium required (County employees pay approximately 20%). The premiums are paid by the fund that pays the salary for the employee and is based on historic cost information. The dental plan is 100% paid by the employee. Clermont County also offers access to a group vision plan which is fully insured and paid 100% by the employee.

## **INDEPENDENT AUDIT**

Included in this report is an Auditor of State unqualified opinion rendered on Clermont County's financial position and results of operations as reported in the basic financial statements for the year ended December 31, 2008. An annual, independent audit of the County's financial statements is part of the annual preparation of a Comprehensive Annual Financial Report. This annual, independent audit continues to provide a review and comments which strengthen Clermont County's accounting and budgetary controls.

## **GFOA CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clermont County for its comprehensive annual financial report (CAFR) for the year ended December 31, 2007. This was the twenty first consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certification.

## **ACKNOWLEDGMENTS**

Clermont County is proud to have been one of the first counties in Ohio to prepare a comprehensive financial report in conformity with generally accepted accounting principles (GAAP) and to implement the new reporting model as promulgated by GASB Statement No. 34 along with the precise guidelines established by the Government Finance Officers Association (GFOA).

The preparation of this report could not have been accomplished without the dedicated effort of a number of employees within the County Auditor's Office and the audit and local government services divisions of the Auditor of the State of Ohio. We also extend appreciation to the County's other elected officials and department heads for their contributions and continued support of this project.

I would especially like to recognize Charles F. Tilbury, Jr., Chief Deputy Auditor; Christopher T. Mehlman, Deputy Auditor of Financial Operations; Jennifer A. Hartley, Deputy Auditor of Special Operations and the County Auditor's finance department for their dedication toward the successful completion of this project.

Respectfully,



Linda L. Fraley  
Clermont County Auditor

**CLERMONT COUNTY, OHIO  
ELECTED OFFICIALS**

**BOARD OF COUNTY COMMISSIONERS:**

Robert L. Proud ..... President  
Edwin H. Humphrey ..... Vice President  
R. Scott Croswell III ..... Member

**OTHER ELECTED OFFICIALS:**

Linda L. Fraley ..... Auditor  
Barbara Wiedenbein ..... Clerk of Courts Common Pleas  
Timothy Rudd ..... Municipal Clerk of Court  
Dr. Brian N. Treon ..... Coroner  
Patrick Manger ..... Engineer  
Donald W. White ..... Prosecutor  
Carolyn Green ..... Recorder  
Albert (Tim) Rodenberg, Jr. .... Sheriff  
J. Robert True ..... Treasurer

**TWELFTH DISTRICT COURT OF APPEALS:**

Stephen Powell ..... Presiding Judge  
Anthony Valen ..... Judge  
James E. Walsh ..... Judge  
William W. Young ..... Judge

**COMMON PLEAS COURT**

General Division:

William Walker ..... Administrative and Presiding Judge  
Jerry R. McBride ..... Judge  
Robert P. Ringland ..... Judge  
Victor M. Haddad ..... Judge

Domestic Relations Division:

Michael J. Voris ..... Judge

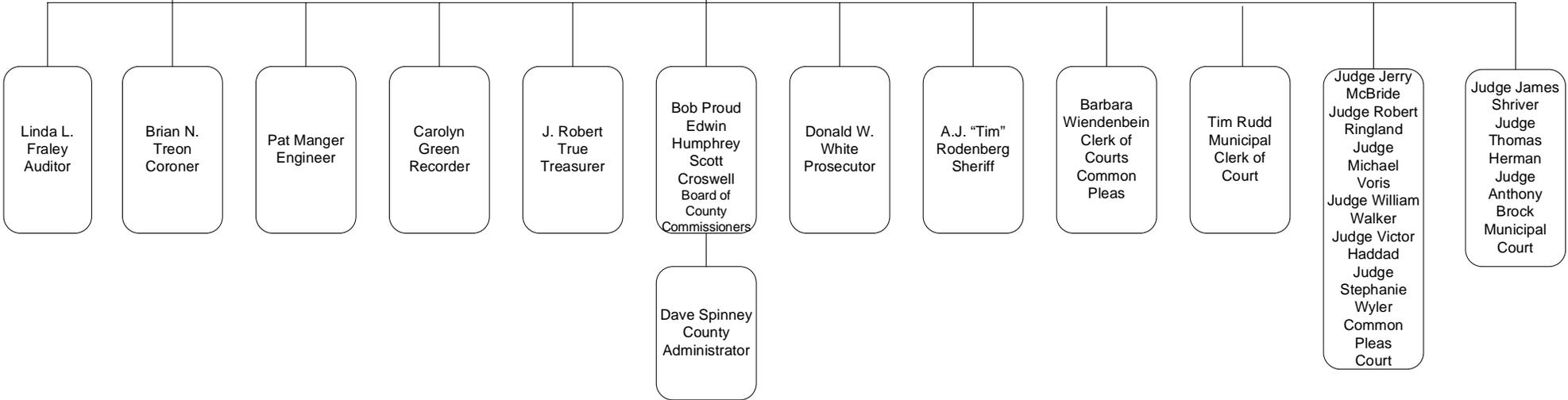
Juvenile and Probate Division:

Stephanie Wyler ..... Judge

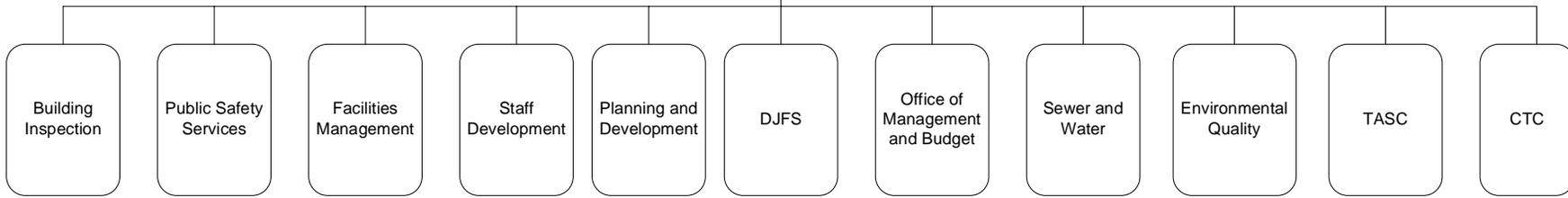
**MUNICIPAL COURT**

James A. Shriver ..... Administrative Judge  
Anthony Brock ..... Judge  
Thomas R. Herman ..... Judge

**The People of Clermont County**



6



- County Commissions**
- Automatic Data Processing Board
  - Board of Elections
  - Board of Revision
  - Budget Commission
  - Record Commission
  - Veteran Service Commission

- County Boards and Affiliated Organizations**
- |   |   |
|---|---|
| <ul style="list-style-type: none"> <li>Alcohol Drug Addiction and Mental Health</li> <li>Clerco, Inc.</li> <li>Metropolitan Housing Authority</li> <li>Agricultural Society</li> <li>Child Focus</li> <li>Clermont County Law Library</li> <li>Recovery Center</li> <li>Soil and Water Conservation District</li> </ul> | <ul style="list-style-type: none"> <li>Bd of Mental Retardation &amp; Developmental Disabilities</li> <li>Convention and Visitor Bureau</li> <li>Park District</li> <li>Board of Health</li> <li>Clermont County Community Services, Inc.</li> <li>County Board of Education</li> <li>Senior Services, Inc.</li> <li>Adams, Brown, Clermont Solid Waste District</li> </ul> |
|---|---|

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clermont County  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

## **FINANCIAL SECTION**





# Mary Taylor, CPA

Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

Clermont County  
101 East Main Street  
Batavia, Ohio 45103

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio (the County), as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Clermont County Water District and the Clermont County Sewer District which are both major enterprise funds for the business-type activities and represents all the assets, net assets, and revenues of the business-type activities. Other auditors audited those financial statements. They have furnished their report thereon to us and we based opinion, insofar as it relates to the amounts included for the business-type activities and the Water Fund and Sewer Fund major enterprise funds on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clermont County, Ohio, as of December 31, 2008, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparison for the General and Social Services, and Motor Vehicle and Gas Tax funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 8, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and

the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

The Management Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining financial statements and schedules and statistical section tables provide additional information and are not a required part of the basic financial statements. We subjected the combined financial statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements. We and the other auditors did not subject the introductory and statistical sections to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Mary Taylor".

**Mary Taylor, CPA**  
Auditor of State

June 8, 2009

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2008  
Unaudited

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The discussion and analysis of Clermont County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2008. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, and the basic financial statements to enhance their understanding of the County's financial performance.

**Financial Highlights**

Key financial highlights for 2008 are as follows:

- ◆ The assets of the County exceeded its liabilities at the close of the year ended December 31, 2008, by \$493.7 million (net assets). Of this amount, \$31.0 million (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors of governmental activities, and \$65.0 million is classified as unrestricted in the Water and Sewer activities.
- ◆ The County's total net assets stayed approximately the same as in the prior year.
- ◆ At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$57.1 million, a decrease of \$.7 million from the prior year. Of this amount, \$51.3 million is available for spending (unreserved fund balance) on behalf of its citizens.
- ◆ At the end of the current fiscal year, unreserved fund balance for the general fund was \$20.2 million, or 35.2% of total general fund expenditures and other financing uses.
- ◆ Clermont County received \$6.2 million in Ohio Water Development Authority Notes for sewer construction projects.

**Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Clermont County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2008  
Unaudited

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## **Reporting Clermont County as a Whole**

### Statement of Net Assets and the Statement of Activities

While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2008?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net assets and the change in those assets. This change in net assets is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the County is divided into three kinds of activities:

- ◆ Governmental Activities-Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of our Water and Sewer funds.
- ◆ Business-Type Activities- These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants as well as provide for capital expenditures associated with these facilities.
- ◆ Component Units-The County includes financial data of the County Board of Mental Retardation and Developmental Disabilities (MRDD), the Mental Health and Recovery Board (MHRB), the Clermont County Community Improvement Corporation (CIC), and the Clermont County Transportation Improvement District in its report. The component units are separate and may buy, sell, lease and mortgage property in their own name and can sue or be sued in their own name.

## **Reporting Clermont County's Most Significant Funds**

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds.

Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. In the case of Clermont County, our major funds are the General, Social Services, Motor Vehicle and Gas, Special Assessment Debt Service, and County Capital Improvements. The analysis of the County's major funds begins on page 18.

**Clermont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2008  
Unaudited

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*Governmental Funds:* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The nonmajor governmental fund financial statements can be found on pages 78-84 of this report.

*Proprietary Funds:* The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Water and Sewer operations. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance, fleet maintenance, telephone company, and worker's compensation programs. The proprietary fund financial statements can be found on pages 31-34 of this report.

*Fiduciary Funds:* Are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statement can be found on page 35 of this report.

*Notes to the Financial Statements:* The notes provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements begin on page 39 of this report.

*Other information:* In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 78 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$493.7 million (\$216.7 million in governmental activities and \$277.0 million in business-type activities) as of December 31, 2008. The largest portion of the County's net assets (69.2%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of

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related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1 provides a summary of the County's net assets for 2008 compared to 2007.

	Governmental Activities		Business-Type Activities		Total	
	Restated					
	2008	2007	2008	2007	2008	2007
<b>Assets</b>						
Current & Other Assets	\$ 121.3	\$ 120.1	\$ 76.7	\$ 80.9	\$ 198.0	\$ 201.0
Capital Assets, Net	<u>152.3</u>	<u>155.2</u>	<u>279.0</u>	<u>273.4</u>	<u>431.3</u>	<u>428.6</u>
<i>Total Assets</i>	<u>273.6</u>	<u>275.3</u>	<u>355.7</u>	<u>354.3</u>	<u>629.3</u>	<u>629.6</u>
<b>Liabilities</b>						
Current & Other Liabilities	(30.7)	(28.1)	(4.1)	(5.1)	(34.8)	(33.2)
Long-Term Liabilities						
Due Within One Year	(7.1)	(7.1)	(5.0)	(4.5)	(12.1)	(11.6)
Due in More Than One Year	<u>(19.1)</u>	<u>(23.4)</u>	<u>(69.6)</u>	<u>(67.8)</u>	<u>(88.7)</u>	<u>(91.2)</u>
<i>Total Liabilities</i>	<u>(56.9)</u>	<u>(58.6)</u>	<u>(78.7)</u>	<u>(77.4)</u>	<u>(135.6)</u>	<u>(136.0)</u>
<b>Net Assets</b>						
Invested in Capital Assets Net of Debt	135.5	134.5	206.1	201.1	341.6	335.6
Restricted:						
Capital Projects	19.3	15.9	0.0	0.0	19.3	15.9
Debt Service	11.4	7.7	5.9	7.7	17.3	15.4
Public Works	6.4	6.2	0.0	0.0	6.4	6.2
Real Estate Assessment	4.2	4.0	0.0	0.0	4.2	4.0
Judicial	3.1	2.5	0.0	0.0	3.1	2.5
Public Safety	4.0	4.6	0.0	0.0	4.0	4.6
Grants	1.8	3.2	0.0	0.0	1.8	3.2
Unrestricted	<u>31.0</u>	<u>38.2</u>	<u>65.0</u>	<u>68.1</u>	<u>96.0</u>	<u>106.3</u>
<i>Total Net Assets</i>	<u>\$ 216.7</u>	<u>\$ 216.8</u>	<u>\$ 277.0</u>	<u>\$ 276.9</u>	<u>\$ 493.7</u>	<u>\$ 493.7</u>

An additional portion of the County's net assets represents resources that are subject to external restrictions on how they may be used. In the current year, this represented \$56.1 million or 11.4% of net assets. \$96.0 million or 19.4% of net assets may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Sewer activities.

As of December 31, 2008, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior year. A \$2.7 million increase in net capital assets and a \$3.0 million decrease in other assets created a \$.3 million decrease in total assets. Total liabilities decreased \$.4 million which can be attributed to the decrease in long term liabilities and an increase in accrued wages and benefits and unearned revenue.

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Table 2 below provides a summary of the changes in net assets for 2008 compared to 2007.

**Table 2**  
**Changes in Net Assets**  
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Program Revenues:						
Charges for Services	\$ 26.0	\$ 24.4	\$ 27.7	\$ 27.8	\$ 53.7	\$ 52.2
Operating Grants, Contributions and Interest	35.5	33.3	0.0	0.0	35.5	33.3
Capital Grants and Contributions	7.5	6.4	3.0	12.1	10.5	18.5
General Revenues:						
Property Taxes	19.9	20.5	0.0	0.0	19.9	20.5
Sales Taxes	22.7	23.5	0.0	0.0	22.7	23.5
Other Taxes	0.5	0.5	0.0	0.0	0.5	0.5
Unrestricted Grants	7.2	6.1	0.0	0.0	7.2	6.1
Other	5.8	6.9	0.0	0.0	5.8	6.9
Water and Sewer	0.0	0.0	1.7	3.6	1.7	3.6
<b>Total Revenues</b>	<b>125.1</b>	<b>121.6</b>	<b>32.4</b>	<b>43.5</b>	<b>157.5</b>	<b>165.1</b>
Program Expenses						
General Government:						
Legislative and Executive	24.1	20.5	0.0	0.0	24.1	20.5
Judicial System	10.3	10.3	0.0	0.0	10.3	10.3
Public Safety	29.5	27.6	0.0	0.0	29.5	27.6
Public Works	12.2	11.0	0.0	0.0	12.2	11.0
Health	1.1	1.3	0.0	0.0	1.1	1.3
Human Services	38.7	36.4	0.0	0.0	38.7	36.4
Community Development	3.7	1.9	0.0	0.0	3.7	1.9
Economic Development	1.2	1.7	0.0	0.0	1.2	1.7
Transportation	3.4	2.6	0.0	0.0	3.4	2.6
Interest and Fiscal Charges	1.0	1.2	0.0	0.0	1.0	1.2
Water and Sewer	0.0	0.0	32.3	30.7	32.3	30.7
<b>Total Expenses</b>	<b>125.2</b>	<b>114.5</b>	<b>32.3</b>	<b>30.7</b>	<b>157.5</b>	<b>145.2</b>
<b>Increase in Net Assets</b>	<b>\$ (0.1)</b>	<b>\$ 7.1</b>	<b>\$ 0.1</b>	<b>\$ 12.8</b>	<b>\$ 0.0</b>	<b>\$ 19.9</b>

**Governmental Activities**

The legislative and executive programs of the County represent the activities related to the governing body and other elected officials in the performance of their primary duties and subsidiary activities. These activities directly support other programs of the County and service its citizens. In 2008, this represented 19.3% of the County's total expenses. The County's elected officials and department heads worked with the County Commissioners to maintain effective programs for its citizens. The \$3.6 million increase is due to the special elections and presidential election in 2008, water damage repairs to the Medical Social Services building, and the accounting treatment of prior period capital purchases.

Public safety programs and human services programs are the largest activities of the County. Public safety represents 23.5% of total expenses. Public Safety programs provide safety to the citizens of Clermont County through the Sheriff's office and the 911 Communication Center. Public Safety programs increased \$1.9 million due to grant funding received for Homeland Security and COPS Grant.

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Human services represent 30.8% of total expenses. The County's human service programs provide children services, child support, senior services, assistance for the needy, and job development services. Human Service programs increased by \$2.3 million due to increased funding from the state which allowed the County to provide more services for public assistance.

The County's public work programs continue to monitor and maintain the infrastructure of the County. Public Work expenses increased by \$1.2 million due to an increase in depreciation expense.

The County's strategy to secure the maximum amount of grants and contributions that are provided by the state and federal governments continues to be productive. The County continues to explore and acquire new intergovernmental revenue streams while maximizing its current intergovernmental allocations to better address program needs. Grants and state revenue related to human services programs included TANF, Workforce Development, and Children Services programs which comprise 48.0% of the County's intergovernmental revenue. Grants and state revenue related to the County's public works program included OPWC grants, highway construction and planning, Motor Vehicle License Tax, and Motor Vehicle Gas Tax accounted for 16.5% of the County's intergovernmental revenue. The County's transportation department has seen an increase in grant income for the purchase of new buses and its continuing contract with the Southwest Ohio Regional Transportation Authority.

Other revenue decreased by \$1.1 million due to a decrease in investment earnings from a decline in interest rates in 2008.

*Business-Type Activities*

In 2008, the County's Water and Sewer Systems program revenue decreased by \$9.2 million due to a decrease in capacity charges and a decrease in assets donated from developers. The Water and Sewer Systems general revenue decreased by \$1.9 million due to a decrease in investment earnings. The County's water and sewer expenses increased by \$1.6 million due to an increase in contractual services, chemical costs and an increase in depreciation for assets placed into operation in 2008.

**Financial Analysis of the County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$57.1 million. Approximately \$51.3 million of this amount constitutes unreserved fund balance, which is available for spending for its citizens. \$2.3 million of the unreserved fund balance is designated for budget stabilization. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to liquidate contracts and purchase orders at year end (\$3.1 million), and to account for the reservation of loans, advances, and prepaid items (\$2.7 million). While the bulk of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the state and federal governments or a tax levy.

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The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$20.2 million, while the total fund balance reached \$23.3 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 35.2% of the total general fund expenditures and other financing uses, while total fund balance represents 40.6% of that same amount.

The fund balance of the County's General Fund decreased by \$1.9 million during the current fiscal year. Key factors are as follows:

- ◆ Investment earnings and net increase in fair value of investments decreased by \$1.9 million in 2008 due to interest rates decreasing during the year.
- ◆ Legislative and executive expenditures increased by \$1.6 million due to repairs needed on the Medical Social Services building from water damage at the beginning of the year and due to special elections and the presidential election in the County.
- ◆ Transfers out increased by \$1.7 million due to an increase in transfers to the capital project funds.
- ◆ The County received \$1.3 million in proceeds from the sale of capital assets because of land sold for economic development initiatives.

The Social Services fund saw a \$1.8 million increase in intergovernmental revenue because of the timing of grant proceeds received. Expenditures increased by \$2.5 million due to an increase of human services provided.

In 2008, the Motor Vehicle and Gas fund continued its construction and improvement of County roads and bridges. The Motor Vehicle and Gas fund had a \$1.8 million decrease in expenditures due to certain road construction projects completed in the prior year.

The County Capital Improvement fund had a \$.3 million decrease due to capital projects completed in the prior year.

In 2008, the County's Water and Sewer Systems funds' operating revenue decreased by \$.3 million and operating expenses increased by \$1.9 million. The County's Water and Sewer operations recorded a decrease of \$2.3 million in operating income from 2007. This is due to a lower volume of consumption and an increase in contracted services, chemical costs, and depreciation expenses. Capital contributions decreased by \$9.1 million as a result of a decrease in capacity fees and donated assets.

### **General Fund Budgeting Highlights**

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2008, the County amended its general fund budget numerous times. All recommendations for the budget came to the Office of Management and Budget for review. A modification to the original budget for Personal Services and Capital Outlay object levels requires the

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approval of the Board of County Commissioners. With the General Fund supporting many of our major activities such as our public safety programs, as well as most legislative and executive activities, the General Fund is monitored closely looking for possible revenue shortfalls or over spending by individual departments. The following are the most significant amendments made to the General Fund budget:

- ◆ Other revenue was increased by \$1.9 million due to expected revenue from the Clermont County Community Improvement Corporation for reimbursements on land sales.
- ◆ Operating transfers out increased by \$3,243,078 due to increases in transfers to the Community Development Capital Project Fund.

### **Capital Assets and Debt Administration**

*Capital Assets:* The County's investment in capital assets for its governmental and business-type activities as of December 31, 2008, is \$431.3 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, equipment and machinery, roads, highways, and bridges.

Note H (Capital Assets) provides capital asset activity during 2008.

Major capital asset events during the current year included the following:

- ◆ During 2008, the following major road projects were completed Clough, Shayler, and McMann intersections (\$2.1 million), State Route 125 and Glen Este Withamsville Road intersection (\$1.1 million), and Ferguson/Ivy Pointe Road (\$2.3 million)
- ◆ The completion of the following significant water and sewer projects: New Administration Building for the Sewer District (\$2.3 million) and the Bergen, Belfast Owensville Water Line Project (\$1.8 million)

*Long-term Debt:* At the end of 2008, the County had general obligation debt outstanding of \$21.2 million. Of this amount, \$14.2 million comprises debt backed by the full faith and credit of the County, \$1.1 million comprises of OPWC commitments to be repaid from the Motor Vehicle and Gas fund and \$5.9 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment.

The County's long-term general obligation debt decreased by \$4.5 million or 17.5% during the 2008 fiscal year, and the County's Water and Sewer debt increased by \$2.4 million or 3.3% due to the addition of an Ohio Water Development Authority Note for sewer construction projects.

The County maintains an Aa2 rating from Moody's for general obligation debt. State statute limits the total amount of debt a governmental entity may issue. The current unvoted debt margin for the County is \$37.4 million. In addition to the bonded debt, the County's long-term obligations includes compensated absences. Additional information on the County's long-term debt can be found in Note I of this report. Interest and fiscal charges for 2008 for the county, were \$1.0 million for governmental activities and \$3.2 million for business type activities.

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**Economic Factors and Next Year's Budgets and Rates**

The County has seen a decrease in key economic development factors in 2008. The County maintains a conservative approach to spending while maximizing its local revenues. Given the current economy, we anticipate sales tax revenue to decrease in 2009. The County will continue to review alternative methods of intergovernmental funding, since the State of Ohio's fiscal condition continues to remain uncertain and the County's portion of state-based program revenue may be affected by the fiscal year 2010 State budget bill.

The County had maintained its Budget Stabilization to safeguard against future economic factors. The \$20.0 million unreserved fund balance on the modified accrual basis of accounting at December 31, 2008 represents 34.9% of 2008 General Fund expenditures and other financing uses.

All of these factors were considered in the preparation of the County's 2008 budget. In conjunction with current economic factors, the County expects to decrease its 2009 budget but to continue to provide public safety services, continue improving its technology, and for the economic development of the County.

**Requests for Information**

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Linda L. Fraley, Clermont County Auditor, 101 East Main Street, Batavia, Ohio 45103, (513)732-7150, (email at [lfraley@co.clermont.oh.us](mailto:lfraley@co.clermont.oh.us)) or visit the County website at [www.co.clermont.oh.us](http://www.co.clermont.oh.us).

**Clermont County, Ohio**  
*Statement of Net Assets*  
*December 31, 2008*

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 66,938,324	\$ 8,185,396	\$ 75,123,720	\$ 24,592,467
Cash and Cash Equivalents in Segregated Accounts	0	10,764,951	10,764,951	293,177
Cash and Cash Equivalents with Fiscal & Escrow Agent	2,031	0	2,031	0
Investments in Segregated Accounts	0	32,555,240	32,555,240	0
Accounts Receivable	238,714	5,014,792	5,253,506	806,570
Accrued Interest Receivable	613,394	0	613,394	0
Intergovernmental Receivable	9,626,571	0	9,626,571	5,712,879
Sales Tax Receivable	3,401,927	0	3,401,927	0
Property Tax Receivable	22,216,949	0	22,216,949	8,562,696
Revenue in Lieu of Taxes Receivable	1,160,250	0	1,160,250	0
Due from Component Unit	5,252,913	0	5,252,913	0
Due from Park District	510,500	0	510,500	0
Internal Balances	(163,011)	163,011	0	0
Prepaid Items	134,789	10,000	144,789	11,074
Inventory of Supplies at Cost	0	453,213	453,213	2,840
Restricted Assets:				
Cash and Cash Equivalents in Segregated Accounts	0	2,972,271	2,972,271	51,087
Investments in Segregated Accounts	0	3,886,730	3,886,730	0
Retainage Accounts	0	316,468	316,468	0
Accrued Interest	0	68,334	68,334	0
Grants Receivable	0	1,043,943	1,043,943	250,000
Loans Receivable	251,637	9,146,141	9,397,778	0
Unamortized Financing Costs	0	1,822,194	1,822,194	85,760
Special Assessments Receivable	11,181,641	0	11,181,641	0
Other Non-Current Receivables	0	339,636	339,636	0
Land Held for Resale	16,849	0	16,849	5,076,676
Land and Construction in Progress	12,747,263	30,372,442	43,119,705	458,517
Depreciable Capital Assets, Net	139,494,364	248,587,348	388,081,712	6,390,897
<i>Total Assets</i>	<u>273,625,105</u>	<u>355,702,110</u>	<u>629,327,215</u>	<u>52,294,640</u>
<b>Liabilities</b>				
Accounts Payable	4,036,855	1,802,966	5,839,821	1,611,430
Contracts Payable	164,553	0	164,553	377,230
Accrued Wages and Benefits	2,275,314	776,432	3,051,746	428,953
Matured Compensated Absences Payable	4,846	0	4,846	0
Intergovernmental Payable	1,532,615	0	1,532,615	148,363
Due to Primary Government	0	0	0	5,252,913
Unearned Revenue	22,061,297	0	22,061,297	7,991,000
Matured Interest Payable	8,862	0	8,862	0
Accrued Interest Payable	69,365	0	69,365	15,747
Maintenance Bond Payable	0	94,810	94,810	0
Claims Payable	505,723	0	505,723	0
Current portion of Long-Term Debt	0	971,055	971,055	0
Payable from Restricted Assets:				
Accrued Interest Payable	0	1,077,008	1,077,008	0
Retainage Payable	0	316,468	316,468	0
Current Portion of Long-Term Debt	0	4,026,435	4,026,435	0
Long-Term Liabilities:				
Due Within One Year	7,113,473	0	7,113,473	940,706
Due In More Than One Year	19,118,951	69,660,366	88,779,317	5,023,534
<i>Total Liabilities</i>	<u>56,891,854</u>	<u>78,725,540</u>	<u>135,617,394</u>	<u>21,789,876</u>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	135,574,190	206,124,128	341,698,318	6,379,230
Restricted for:				
Capital Projects	19,309,266	0	19,309,266	101,705
Debt Service	11,425,652	5,850,327	17,275,979	388
Public Works	6,341,125	0	6,341,125	0
Real Estate Assessment	4,219,445	0	4,219,445	0
Judicial	3,093,946	0	3,093,946	0
Public Safety	3,985,629	0	3,985,629	0
Grants	1,825,113	0	1,825,113	292,849
Component Unit	0	0	0	357,112
Unrestricted	30,958,885	65,002,115	95,961,000	23,373,480
<i>Total Net Assets</i>	<u>\$ 216,733,251</u>	<u>\$ 276,976,570</u>	<u>\$ 493,709,821</u>	<u>\$ 30,504,764</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio  
Statement of Activities  
For the Year Ended December 31, 2008

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Units
					Governmental Activities	Business-Type Activities		
<b>Primary Government</b>								
Governmental Activities								
General Government								
Legislative and Executive	\$ 24,169,254	\$ 10,452,600	\$ 414,330	\$ 0	\$ (13,302,324)	\$ 0	\$ (13,302,324)	\$ 0
Judicial	10,283,817	3,967,393	485,142	0	(5,831,282)	0	(5,831,282)	0
Public Safety	29,537,742	5,078,032	3,012,816	24,933	(21,421,961)	0	(21,421,961)	0
Public Works	12,231,975	724,381	5,751,538	2,521,355	(3,234,701)	0	(3,234,701)	0
Health	1,060,055	726,996	2,500	0	(330,559)	0	(330,559)	0
Human Services	38,651,149	2,613,973	24,244,430	0	(11,792,746)	0	(11,792,746)	0
Community Development	3,690,188	13,382	0	4,295,419	618,613	0	618,613	0
Economic Development	1,154,033	625,467	200,000	0	(328,566)	0	(328,566)	0
Transportation	3,421,130	1,768,491	1,362,957	656,988	367,306	0	367,306	0
Interest and Fiscal Charges	995,035	0	0	0	(995,035)	0	(995,035)	0
Total Governmental Activities	125,194,378	25,970,715	35,473,713	7,498,695	(56,251,255)	0	(56,251,255)	0
Business-Type Activities								
Water	13,876,536	13,327,421	0	1,149,232	0	600,117	600,117	0
Sewer	18,426,976	14,383,888	0	1,794,569	0	(2,248,519)	(2,248,519)	0
Total Business-Type Activities	32,303,512	27,711,309	0	2,943,801	0	(1,648,402)	(1,648,402)	0
Total Primary Government	\$ 157,497,890	\$ 53,682,024	\$ 35,473,713	\$ 10,442,496	(56,251,255)	(1,648,402)	(57,899,657)	0
<b>Component Units</b>								
MRDD	\$ 17,114,208	\$ 3,318,447	\$ 4,313,414	\$ 0				\$ (9,482,347)
MHRB	13,687,386	717,762	11,487,412	0				(1,482,212)
CIC	437,967	0	0	0				(437,967)
TID	3,145,867	0	1,034,121	0				(2,111,746)
Total Component Units	\$ 34,385,428	\$ 4,036,209	\$ 16,834,947	\$ 0				(13,514,272)
<b>General Revenues</b>								
Property Taxes Levied for:								
General Purposes					8,048,327	0	8,048,327	0
Social Services					8,024,908	0	8,024,908	0
MRDD					0	0	0	6,224,277
MHRB					0	0	0	1,910,693
Capital Outlay					3,825,322	0	3,825,322	0
Lodging Tax					542,690	0	542,690	0
Sales Tax					22,676,171	0	22,676,171	0
Grants and Contributions not Restricted to Specific Programs					7,182,606	0	7,182,606	5,280,715
Gain from Sale of Land					0	0	0	(30,773)
Investment Earnings					4,767,233	1,484,535	6,251,768	535,514
Other Revenue					1,044,707	227,883	1,272,590	52,307
Total General Revenue					56,111,964	1,712,418	57,824,382	13,972,733
Change in Net Assets					(139,291)	64,016	(75,275)	458,461
Net Assets Beginning of Year (Restated)					216,872,542	276,912,554	493,785,096	30,046,303
Net Assets End of Year					\$ 216,733,251	\$ 276,976,570	\$ 493,709,821	\$ 30,504,764

See accompanying notes to the basic financial statements

**Clermont County, Ohio**  
*Balance Sheet*  
*Governmental Funds*  
*December 31, 2008*

	General	Social Services	MV&G	Special Assessment Debt Service	County Capital Improvement
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 20,579,322	\$ 6,142,299	\$ 2,605,010	\$ 268,355	\$ 5,501,952
Cash and Cash Equivalents with Fiscal & Escrow Agent	0	0	0	0	0
Receivables:					
Property Taxes	8,923,101	9,037,398	0	0	4,256,450
Sales Taxes	3,185,922	0	216,005	0	0
Revenue in Lieu of Taxes	0	0	0	0	0
Accounts	4,874	2,402	55,501	0	0
Special Assessments	0	0	0	8,115,038	0
Accrued Interest	598,170	0	14,166	0	0
Due from Component Unit	5,252,913	0	0	0	0
Due from Park District	510,500	0	0	0	0
Interfund	2,407,140	0	0	0	0
Intergovernmental	1,897,933	512,766	4,184,456	0	229,571
Prepaid Items	109,203	1,608	2,191	0	0
Loans Receivable	0	0	0	0	0
<b>Total Assets</b>	<b>\$ 43,469,078</b>	<b>\$ 15,696,473</b>	<b>\$ 7,077,329</b>	<b>\$ 8,383,393</b>	<b>\$ 9,987,973</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 581,720	\$ 2,638,284	\$ 184,341	\$ 0	\$ 0
Contracts Payable	0	0	0	0	75,562
Accrued Wages and Benefits	1,434,450	436,003	162,480	0	0
Compensated Absences Payable	4,846	0	0	0	0
Intergovernmental Payable	298,319	1,171,381	25,103	0	0
Interfund Payable	0	500,000	0	163,011	0
Deferred Revenue	17,870,842	9,525,894	3,822,099	8,110,542	4,474,452
Matured Interest Payable	0	0	0	8,862	0
<b>Total Liabilities</b>	<b>20,190,177</b>	<b>14,271,562</b>	<b>4,194,023</b>	<b>8,282,415</b>	<b>4,550,014</b>
<b>Fund Balances</b>					
Reserved for Encumbrances	644,233	551,452	467,887	0	131,262
Reserved for Loans	0	0	0	0	0
Reserved for Advances	2,335,640	0	0	0	0
Reserved for Prepaid items	109,203	1,608	2,191	0	0
Unreserved:					
Designated for Budget Stabilization	2,300,000	0	0	0	0
Undesignated, Reported in:					
General Fund	17,889,825	0	0	0	0
Special Revenue Funds	0	871,851	2,413,228	0	0
Debt Service Funds	0	0	0	100,978	0
Capital Projects Funds	0	0	0	0	5,306,697
<b>Total Fund Balances</b>	<b>23,278,901</b>	<b>1,424,911</b>	<b>2,883,306</b>	<b>100,978</b>	<b>5,437,959</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 43,469,078</b>	<b>\$ 15,696,473</b>	<b>\$ 7,077,329</b>	<b>\$ 8,383,393</b>	<b>\$ 9,987,973</b>

See accompanying notes to the basic financial statements

**Clermont County, Ohio**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities  
 December 31, 2008*

Other Governmental Funds	Total Governmental Funds			
		<b>Total Governmental Fund Balances</b>	\$	57,143,980
\$ 25,797,738	\$ 60,894,676	<b>Amounts reported for governmental activities in the statement of net assets are different because</b>		
2,031	2,031	Capital assets and land held for resale used in governmental activities are not financial resources and therefore are not reported in the funds.		
0	22,216,949		152,183,431	
0	3,401,927	Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds:		
1,160,250	1,160,250	Special Assessments	11,175,724	
320	63,097	Investment Earnings	391,497	
3,066,603	11,181,641	Intergovernmental Revenues	8,271,980	
1,058	613,394	Property Taxes	1,255,722	
0	5,252,913	Sales Tax	1,777,415	
0	2,407,140	Charges for Services	41,002	
2,801,845	9,626,571	Other Revenue	141,154	
18,660	131,662	Proceeds from the Sale of Capital Assets (See Note R)	5,111,759	
251,637	251,637	Total		28,166,253
\$ 33,100,142	\$ 117,714,388	Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds.		
400,446	3,804,791	General Obligation Bonds	(14,215,000)	
88,991	164,553	Special Assessment Bonds	(5,924,000)	
226,552	2,259,485	OPWC Loans	(1,092,436)	
0	4,846	Accrued Interest	(69,365)	
35,367	1,530,170	Compensated Absences	(4,960,015)	
1,907,140	2,570,151	Total		(26,260,816)
6,423,721	50,227,550	Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		
0	8,862			5,500,403
9,082,217	60,570,408	<i>Net Assets of Governmental Activities</i>		
1,367,415	3,162,249			\$ 216,733,251
251,637	251,637			
0	2,335,640			
18,660	131,662			
0	2,300,000			
0	17,889,825			
10,717,433	14,002,512			
218,315	319,293			
11,444,465	16,751,162			
24,017,925	57,143,980			
\$ 33,100,142	\$ 117,714,388			

**Clermont County, Ohio**

*Statement of Revenues, Expenditures and Changes in Fund Balances*

*Governmental Funds*

*For the Year Ended December 31, 2008*

	General	Social Services	MV & G	Special Assessment Debt Service	County Capital Improvement
<b>Revenues</b>					
Property and Other Taxes	\$ 8,041,123	\$ 8,017,902	\$ 0	\$ 0	\$ 3,821,893
Sales Tax	20,466,780	0	2,307,111	0	0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	10,942,581	943,476	111,059	0	487
Licenses and Permits	1,114,889	45,016	26,216	0	0
Fines and Forfeitures	1,377,222	0	126,867	0	0
Intergovernmental	5,148,255	25,957,728	7,803,477	0	879,991
Special Assessments	0	0	21,687	719,775	0
Investment Earnings	4,171,921	0	95,714	1,087	0
Net Increase in Fair Value of Investments	553,402	0	13,105	0	0
Other	2,362,838	354,182	29,958	0	475
<b>Total Revenues</b>	<b>54,179,011</b>	<b>35,318,304</b>	<b>10,535,194</b>	<b>720,862</b>	<b>4,702,846</b>
<b>Expenditures</b>					
Current:					
General Government					
Legislative and Executive	16,003,969	0	0	0	0
Judicial	9,098,846	0	0	0	0
Public Safety	23,149,884	0	0	0	0
Public Works	0	0	10,639,991	0	0
Health	321,457	0	0	0	0
Human Services	1,439,589	37,369,031	0	0	0
Community Development	224,914	0	0	0	0
Economic Development	1,159,789	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	0	0	0	0	1,256,918
Debt Service:					
Principal Retirement	0	0	0	518,000	0
Interest and Fiscal Charges	0	0	0	284,229	0
<b>Total Expenditures</b>	<b>51,398,448</b>	<b>37,369,031</b>	<b>10,639,991</b>	<b>802,229</b>	<b>1,256,918</b>
Excess of Revenues Over (Under) Expenditures	2,780,563	(2,050,727)	(104,797)	(81,367)	3,445,928
<b>Other Financing Sources (Uses)</b>					
Transfers In	0	835,680	0	3,138	127,938
Transfers Out	(5,959,609)	0	(71,080)	0	(3,344,380)
Proceeds from the Sale of Capital Assets	1,306,630	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(4,652,979)</b>	<b>835,680</b>	<b>(71,080)</b>	<b>3,138</b>	<b>(3,216,442)</b>
Net Change in Fund Balances	(1,872,416)	(1,215,047)	(175,877)	(78,229)	229,486
Fund Balances at Beginning of Year (Restated)	25,151,317	2,639,958	3,059,183	179,207	5,208,473
Fund Balances End of Year	\$ 23,278,901	\$ 1,424,911	\$ 2,883,306	\$ 100,978	\$ 5,437,959

See accompanying notes to the basic financial statements

**Clermont County, Ohio**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2008*

Other Governmental Funds	Total Governmental Funds			
		<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$	(726,943)
		<b>Amounts reported for governmental activities in the statement of activities are different because</b>		
\$ 542,690	\$ 20,423,608	Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
0	22,773,891	Capital asset additions	7,709,264	
780,912	780,912	Depreciation expense	<u>(9,439,474)</u>	
7,174,333	19,171,936	Excess of capital outlay over depreciations		(1,730,210)
387,216	1,573,337	In the statement of activities, the loss on the disposal of capital assets is reported. Conversely, governmental funds do not report any gain or loss on the disposal of capital assets.		(1,195,200)
232,890	1,736,979	A due from component unit is established for proceeds of capital assets for the repayment of land transferred to the Community Improvement Corporation. The repayment is reflected for governmental funds and is not reflected on the statement of activities.		(1,215,593)
8,038,351	47,827,802	Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds. Similarly, certain licenses and other revenues that do not provide current financial		
459,418	1,200,880	Taxes	(80,081)	
49,586	4,318,308	Intergovernmental revenue	1,586,349	
979	567,486	Special Assessments	(1,219,242)	
239,244	2,986,697	Charges for services	(6,085)	
<u>17,905,619</u>	<u>123,361,836</u>	Investment earnings	(118,561)	
		All other revenue	<u>196,863</u>	
		Total revenue		359,243
4,078,063	20,082,032	The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term Neither transaction, however, has any effect on net assets.		
827,889	9,926,735	Repayment of Bond Principal		4,495,941
4,439,509	27,589,393	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due.		15,268
191,885	10,831,876	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as		
695,794	1,017,251	Compensated Absences Payable		(179,703)
0	38,808,620	The internal service funds are used by management to charge the costs of insurance and other services to individual funds. The net revenue (expense) of the internal service funds are reported with governmental activities.		<u>37,906</u>
2,468,672	2,693,586	<b>Change in Net Assets of Governmental Activities</b>	\$	<u>(139,291)</u>
0	1,159,789			
4,049,395	4,049,395			
2,563,620	3,820,538			
3,977,941	4,495,941			
726,074	1,010,303			
<u>24,018,842</u>	<u>125,485,459</u>			
(6,113,223)	(2,123,623)			
8,498,313	9,465,069			
0	(9,375,069)			
50	1,306,680			
<u>8,498,363</u>	<u>1,396,680</u>			
2,385,140	(726,943)			
<u>21,632,785</u>	<u>57,870,923</u>			
<u>\$ 24,017,925</u>	<u>\$ 57,143,980</u>			

**Clermont County, Ohio**  
*Statement of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**General Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Taxes	\$ 29,135,250	\$ 28,946,803	\$ 28,578,893	\$ (367,910)
Charges for services	10,791,163	11,023,041	10,695,708	(327,333)
Licenses and permits	1,125,500	1,185,887	1,117,392	(68,495)
Fines and forfeitures	1,301,075	1,325,830	1,378,321	52,491
Intergovernmental	4,512,456	5,024,841	5,295,138	270,297
Investment earnings	4,714,146	4,973,696	4,373,237	(600,459)
Other revenues	<u>1,353,525</u>	<u>3,244,258</u>	<u>1,741,081</u>	<u>(1,503,177)</u>
Total revenues	<u>52,933,115</u>	<u>55,724,356</u>	<u>53,179,770</u>	<u>(2,544,586)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General Government</b>				
Legislative and executive	16,422,647	16,880,221	16,130,520	749,701
Judicial	9,421,745	9,529,959	9,300,686	229,273
Public safety	23,853,611	23,810,302	23,326,551	483,751
Health	591,234	495,474	495,474	0
Human services	1,483,526	1,484,678	1,439,095	45,583
Community development	289,721	285,797	230,767	55,030
Economic development	<u>994,744</u>	<u>1,472,347</u>	<u>1,345,840</u>	<u>126,507</u>
Total expenditures	<u>53,057,228</u>	<u>53,958,778</u>	<u>52,268,933</u>	<u>1,689,845</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(124,113)</u>	<u>1,765,578</u>	<u>910,837</u>	<u>(854,741)</u>
<b>Other financing sources (uses):</b>				
Operating transfers (out)	(4,146,405)	(7,389,483)	(6,101,770)	1,287,713
Advances in	93,000	474,000	160,000	(314,000)
Advances (out)	0	(1,322,000)	(1,322,000)	0
Proceeds from the sale of capital assets	<u>840,000</u>	<u>20,000</u>	<u>2,132,023</u>	<u>2,112,023</u>
Total other financing sources (uses)	<u>(3,213,405)</u>	<u>(8,217,483)</u>	<u>(5,131,747)</u>	<u>3,085,736</u>
Net Change in Fund Balance	(3,337,518)	(6,451,905)	(4,220,910)	2,230,995
Fund balance at beginning of year	20,629,929	20,629,929	20,629,929	0
Prior year encumbrances appropriated	<u>1,084,725</u>	<u>1,084,725</u>	<u>1,084,725</u>	<u>0</u>
Fund balance at end of year	<u>\$ 18,377,136</u>	<u>\$ 15,262,749</u>	<u>\$ 17,493,744</u>	<u>\$ 2,230,995</u>

See accompanying notes to the basic financial statements

**Clermont County, Ohio**  
*Statement of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**Social Services - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Taxes	\$ 8,299,900	\$ 8,163,612	\$ 8,028,644	\$ (134,968)
Charges for services	979,000	967,738	1,003,998	36,260
Licenses and permits	50,000	50,000	45,016	(4,984)
Intergovernmental	27,344,119	25,691,108	26,391,305	700,197
Other revenues	<u>5,482,400</u>	<u>4,005,026</u>	<u>3,665,401</u>	<u>(339,625)</u>
Total revenues	<u>42,155,419</u>	<u>38,877,484</u>	<u>39,134,364</u>	<u>256,880</u>
Expenditures:				
Current:				
Human services	<u>46,127,213</u>	<u>45,003,937</u>	<u>42,421,692</u>	<u>2,582,245</u>
(Deficiency) of revenues (under) expenditures	<u>(3,971,794)</u>	<u>(6,126,453)</u>	<u>(3,287,328)</u>	<u>2,839,125</u>
Other financing sources:				
Operating transfers in	867,675	835,680	835,680	0
Proceeds from sale of capital assets	<u>500</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources	<u>868,175</u>	<u>835,680</u>	<u>835,680</u>	<u>0</u>
Net change in fund balance	(3,103,619)	(5,290,773)	(2,451,648)	2,839,125
Fund balance at beginning of year	4,249,015	4,249,015	4,249,015	0
Prior year encumbrances appropriated	<u>1,827,786</u>	<u>1,827,786</u>	<u>1,827,786</u>	<u>0</u>
Fund balance at end of year	<u>\$ 2,973,182</u>	<u>\$ 786,028</u>	<u>\$ 3,625,153</u>	<u>\$ 2,839,125</u>

See accompanying notes to the basic financial statements

**Clermont County, Ohio**  
*Statement of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**Motor Vehicle and Gas Tax - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Taxes	\$ 2,290,000	\$ 2,290,000	\$ 2,301,537	\$ 11,537
Charges for services	180,750	180,750	129,360	(51,390)
Licenses and permits	36,000	36,000	25,726	(10,274)
Fines and forfeitures	167,500	167,500	118,115	(49,385)
Intergovernmental	7,348,000	7,348,000	8,512,460	1,164,460
Special assessments	21,000	21,000	21,687	687
Investment earnings	160,000	160,000	96,233	(63,767)
Other revenues	40,250	40,250	67,767	27,517
<b>Total revenues</b>	<b>10,243,500</b>	<b>10,243,500</b>	<b>11,272,885</b>	<b>1,029,385</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Public works	10,621,452	11,998,122	11,385,593	612,529
<b>(Deficiency) of revenues (under) expenditures</b>	<b>(377,952)</b>	<b>(1,754,622)</b>	<b>(112,708)</b>	<b>1,641,914</b>
<b>Other financing sources(uses):</b>				
Operating transfers (out)	(71,122)	(71,122)	(71,080)	42
Proceeds from the sale of capital assets	7,500	7,500	0	(7,500)
<b>Total other financing sources (uses)</b>	<b>(63,622)</b>	<b>(63,622)</b>	<b>(71,080)</b>	<b>(7,458)</b>
<b>Net change in fund balance</b>	<b>(441,574)</b>	<b>(1,818,244)</b>	<b>(183,788)</b>	<b>1,634,456</b>
Fund balance at beginning of year	1,571,965	1,571,965	1,571,965	0
Prior year encumbrances appropriated	441,759	441,759	441,759	0
<b>Fund balance at end of year</b>	<b>\$ 1,572,150</b>	<b>\$ 195,480</b>	<b>\$ 1,829,936</b>	<b>\$ 1,634,456</b>

See accompanying notes to the basic financial statements

**Clermont County, Ohio**  
*Statement of Fund Net Assets*  
*Proprietary Funds*  
*December 31, 2008*

	<u>Business-Type Activities-Enterprise Funds</u>			Governmental
	Water Fund	Sewer Fund	Total	Activities-Internal Service Funds
<b>Assets</b>				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$ 4,488,737	\$ 3,696,659	\$ 8,185,396	\$ 6,043,648
Cash and Cash Equivalents in Segregated Accounts	5,166,727	5,598,224	10,764,951	0
Investments in Segregated Accounts	9,559,150	22,996,090	32,555,240	0
<i>Receivables:</i>				
Accounts	2,317,991	2,696,801	5,014,792	175,617
Prepaid items	5,000	5,000	10,000	3,127
Inventory of Supplies at Cost	278,744	174,469	453,213	0
<i>Total Current Assets</i>	<u>21,816,349</u>	<u>35,167,243</u>	<u>56,983,592</u>	<u>6,222,392</u>
<i>Noncurrent Assets:</i>				
<i>Restricted Assets:</i>				
Cash and Cash Equivalents in Segregated Accounts	1,670,911	1,301,360	2,972,271	0
Investments in Segregated Accounts	1,823,594	2,063,136	3,886,730	0
Retainage Accounts	87,269	229,199	316,468	0
Accrued Interest	50,586	17,748	68,334	0
<i>Other Noncurrent Assets:</i>				
Grants Receivable	205,837	838,106	1,043,943	0
Loans Receivable	0	9,146,141	9,146,141	0
Unamortized financing costs	475,715	1,346,479	1,822,194	0
Interfund receivable	0	163,011	163,011	0
Other noncurrent receivables	187,626	152,010	339,636	0
Capital Assets, Net	110,974,107	167,985,683	278,959,790	75,045
<i>Total Noncurrent Assets</i>	<u>115,475,645</u>	<u>183,242,873</u>	<u>298,718,518</u>	<u>75,045</u>
<i>Total Assets</i>	<u>137,291,994</u>	<u>218,410,116</u>	<u>355,702,110</u>	<u>6,297,437</u>
<b>Liabilities</b>				
<i>Current Liabilities:</i>				
Accounts Payable	725,682	1,077,284	1,802,966	232,064
Accrued Wages and Benefits	365,099	411,333	776,432	15,829
Maintenance Bond Payable	47,405	47,405	94,810	0
Current portion of OWDA notes payable	0	417,347	417,347	0
Current portion of OPWC loans payable	0	553,708	553,708	0
Intergovernmental Payable	0	0	0	2,445
Claims Payable	0	0	0	505,723
Compensated Absences Due Within One Year	0	0	0	12,961
<i>Payable from Restricted Assets:</i>				
Accrued Interest Payable	529,854	547,154	1,077,008	0
Retainage Payable	87,269	229,199	316,468	0
Current Portion of Long-Term Obligations	2,221,435	1,805,000	4,026,435	0
<i>Total Current Liabilities</i>	<u>3,976,744</u>	<u>5,088,430</u>	<u>9,065,174</u>	<u>769,022</u>
<i>Noncurrent Liabilities:</i>				
<i>Long-Term Liabilities:</i>				
OWDA Notes Payable	0	6,365,685	6,365,685	0
OPWC Loans Payable	396,522	9,273,159	9,669,681	0
Revenue Bonds Payable	24,620,000	29,005,000	53,625,000	0
Compensated Absences Due In More than One Year	0	0	0	28,012
<i>Total Noncurrent Liabilities</i>	<u>25,016,522</u>	<u>44,643,844</u>	<u>69,660,366</u>	<u>28,012</u>
<i>Total Liabilities</i>	<u>28,993,266</u>	<u>49,732,274</u>	<u>78,725,540</u>	<u>797,034</u>
<b>Net Assets</b>				
Invested in Capital Assets, Net of Related Debt	84,211,865	121,912,263	206,124,128	75,045
Restricted for Debt Service	3,015,237	2,835,090	5,850,327	0
Unrestricted	21,071,626	43,930,489	65,002,115	5,425,358
<i>Total Net Assets</i>	<u>\$ 108,298,728</u>	<u>\$ 168,677,842</u>	<u>\$ 276,976,570</u>	<u>\$ 5,500,403</u>

See accompanying notes to the basic financial statements

**Clermont County, Ohio**  
*Statement of Revenues,  
Expenses and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended December 31, 2008*

	<u>Business-Type Activities-Enterprise Funds</u>			Governmental Activities-Internal Service Funds
	Water Fund	Sewer Fund	Total	
<b>Operating Revenues</b>				
Charges for Services	\$ 13,084,971	\$ 14,364,149	\$ 27,449,120	\$ 13,186,520
New meters, services and reviews	242,450	19,739	262,189	0
Other Revenues	<u>156,311</u>	<u>55,954</u>	<u>212,265</u>	<u>293,161</u>
<i>Total Operating Revenues</i>	<u>13,483,732</u>	<u>14,439,842</u>	<u>27,923,574</u>	<u>13,479,681</u>
<b>Operating Expenses</b>				
Personal Services	2,889,842	3,219,053	6,108,895	2,036,374
Materials and Supplies	1,919,923	1,256,745	3,176,668	1,665,441
Contractual Services	1,617,016	2,219,940	3,836,956	159,525
Maintenance and Repair	641,795	359,130	1,000,925	199,720
Utilities	1,389,910	2,002,747	3,392,657	567,627
Claims	0	0	0	8,702,567
Depreciation	3,986,092	7,578,904	11,564,996	20,521
Other	<u>26,437</u>	<u>0</u>	<u>26,437</u>	<u>0</u>
<i>Total Operating Expenses</i>	<u>12,471,015</u>	<u>16,636,519</u>	<u>29,107,534</u>	<u>13,351,775</u>
<i>Operating Income/(Loss)</i>	<u>1,012,717</u>	<u>(2,196,677)</u>	<u>(1,183,960)</u>	<u>127,906</u>
<b>Non-Operating Revenues (Expenses)</b>				
Investment Income	662,664	882,069	1,544,733	0
Net Increase (Decrease) in Fair Value of Investments	(71,311)	11,113	(60,198)	0
Interest and Fiscal Charges	(1,405,521)	(1,790,457)	(3,195,978)	0
Gain on Sale/Disposal of Capital Assets	<u>3,806</u>	<u>11,812</u>	<u>15,618</u>	<u>0</u>
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(810,362)</u>	<u>(885,463)</u>	<u>(1,695,825)</u>	<u>0</u>
<i>Income (Loss) Before Contributions and Transfers</i>	202,355	(3,082,140)	(2,879,785)	127,906
Capital Contributions	1,149,232	1,794,569	2,943,801	0
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>(90,000)</u>
<i>Change in Net Assets</i>	1,351,587	(1,287,571)	64,016	37,906
<i>Net Assets Beginning of Year</i>	<u>106,947,141</u>	<u>169,965,413</u>	<u>276,912,554</u>	<u>5,462,497</u>
<i>Net Assets End of Year</i>	<u>\$ 108,298,728</u>	<u>\$ 168,677,842</u>	<u>\$ 276,976,570</u>	<u>\$ 5,500,403</u>

See accompanying notes to the basic financial statements

**Clermont County, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds*  
*For the Year Ended December 31, 2008*

	Business-Type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Water Fund	Sewer Fund	Total	
<b>Cash Flows From Operating Activities:</b>				
Receipts from Customers and Users	\$ 12,557,889	\$ 13,937,097	\$ 26,494,986	\$ 0
Cash Received from Interfund Services Provided	0	0	0	13,237,205
Payments to Suppliers	(5,585,618)	(5,919,876)	(11,505,494)	(2,493,024)
Payments to Employees	(2,843,138)	(3,172,650)	(6,015,788)	(1,036,001)
Claims	0	0	0	(8,479,323)
Payments for Interfund Services Provided	0	0	0	(992,234)
Other Receipts	421,918	126,032	547,950	298,493
<i>Net Cash Provided by Operating Activities</i>	<u>4,551,051</u>	<u>4,970,603</u>	<u>9,521,654</u>	<u>535,116</u>
<b>Cash Flows from Noncapital Financing Activities:</b>				
Transfer (to) Other Funds	0	0	0	(90,000)
<i>Net Cash (Used for) Noncapital and Related Financing Activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(90,000)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>				
Principal and Interest Paid on Long-Term Debt	(3,495,335)	(4,016,652)	(7,511,987)	0
Construction/Acquisition of Capital Assets	(5,263,200)	(11,586,583)	(16,849,783)	(5,635)
Retainage Receipts	107,710	185,050	292,760	0
Retainage Payments	(200,779)	(999,444)	(1,200,223)	0
Maintenance Bond Receipts	4,701	4,700	9,401	0
Maintenance Bond Payments	(20,500)	(20,500)	(41,000)	0
System Capacity Charges	830,259	1,258,111	2,088,370	0
Proceeds from Assessments	10,815	0	10,815	0
Proceeds from Tax Increment Financing	0	47,990	47,990	0
Proceeds from Capital Related Loans	0	406,265	406,265	0
Proceeds from Capital Grants	514,230	0	514,230	0
Proceeds from Sale of Capital Assets	3,806	11,812	15,618	0
Advances to Other Funds, related to capital	0	(39,201)	(39,201)	0
<i>Net Cash (Used for) Capital and Related Financing Activities</i>	<u>(7,508,293)</u>	<u>(14,748,452)</u>	<u>(22,256,745)</u>	<u>(5,635)</u>
<b>Cash Flows From Investing Activities:</b>				
Investment Purchases	(16,064,887)	(50,270,103)	(66,334,990)	0
Investment Sales	20,731,587	58,272,017	79,003,604	0
Interest Received on Investments	707,247	1,072,459	1,779,706	0
<i>Net Cash Provided by Investing Activities</i>	<u>5,373,947</u>	<u>9,074,373</u>	<u>14,448,320</u>	<u>0</u>
<i>Net Increase in Cash and Cash Equivalents</i>	2,416,705	(703,476)	1,713,229	439,481
<i>Cash and Cash Equivalents January 1 (including \$1,168,981 and \$1,923,789 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>8,996,939</u>	<u>11,528,918</u>	<u>20,525,857</u>	<u>5,604,167</u>
<i>Cash and Cash Equivalents December 31 (including \$1,758,180 and \$1,530,559 for the Water and Sewer Funds, respectively held in restricted accounts)</i>	<u>\$ 11,413,644</u>	<u>\$ 10,825,442</u>	<u>\$ 22,239,086</u>	<u>\$ 6,043,648</u>

Continued

**Clermont County, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds*  
*For the Year Ended December 31, 2008-Continued*

	<u>Business-Type Activities-Enterprise Funds</u>			Governmental Activities- Internal Service Funds
	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total</u>	
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</b>				
Operating Income (Loss)	\$ 1,012,717	\$ (2,196,677)	\$ (1,183,960)	\$ 127,906
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	3,986,092	7,578,904	11,564,996	20,521
Change in Assets and Liabilities				
(Increase) Decrease in Accounts Receivable	(503,925)	(376,713)	(880,638)	56,017
(Increase) Decrease in Prepaid Items	(5,000)	(5,000)	(10,000)	2,215
(Increase) in Inventory	(28,401)	(94,689)	(123,090)	0
Increase in Accounts Payable	42,864	18,375	61,239	97,074
Increase in Accrued Wages	46,704	46,403	93,107	2,997
Increase in Claims Payable	0	0	0	223,244
Increase in Intergovernmental Payable	0	0	0	512
Increase in Compensated Absences	0	0	0	4,630
<i>Net Cash Provided by Operating Activities</i>	<u>\$ 4,551,051</u>	<u>\$ 4,970,603</u>	<u>\$ 9,521,654</u>	<u>\$ 535,116</u>
<b>Non-Cash Transactions:</b>				
Contributions	\$ 136,905	\$ 336,458	\$ 473,363	\$ 0
OWDA & OPWC loans receivable	0	6,935,322	6,935,322	0
Net Increase in the Fair Value of Investments	(71,311)	11,113	(60,198)	0
<i>Total Non-Cash Transactions</i>	<u>\$ 65,594</u>	<u>\$ 7,282,893</u>	<u>\$ 7,348,487</u>	<u>\$ 0</u>

See accompanying notes to the basic financial statements

**Clermont County, Ohio**  
*Statement of Fiduciary Assets and Liabilities*  
*Fiduciary Funds*  
*December 31, 2008*

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	<u>Agency</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$ 16,237,357
Cash and Cash Equivalents in Segregated Accounts	255,247
Cash with Fiscal and Escrow Agents	81,753
Taxes Receivable	216,969,754
Intergovernmental Receivable	<u>744,124</u>
<i>Total Assets</i>	<u>\$ 234,288,235</u>
<b>Liabilities</b>	
Intergovernmental Payable	\$ 227,862,504
Other Liabilities	<u>6,425,731</u>
<i>Total Liabilities</i>	<u>\$ 234,288,235</u>

See accompanying notes to the basic financial statements

**Clermont County, Ohio**  
*Statement of Net Assets*  
*Component Units*  
*December 31, 2008*

	MRDD	MHRB	CIC	TID	Component Unit Total
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 8,283,337	\$ 9,002,191	\$ 27,803	\$ 7,279,136	\$ 24,592,467
Cash and Cash Equivalents in Segregated Accounts	293,177	0	0	0	293,177
Receivables:					
Accounts	665,416	0	141,154	0	806,570
Intergovernmental	1,340,291	4,245,834	0	126,754	5,712,879
Grants	0	0	0	250,000	250,000
Property Taxes	6,505,315	2,057,381	0	0	8,562,696
Prepaid Items	10,985	89	0	0	11,074
Inventory of Supplies at Cost	2,840	0	0	0	2,840
Restricted Assets:					
Cash and Cash Equivalents in Segregated Accounts	51,087	0	0	0	51,087
Unamortized Bond Issuance Costs	0	0	0	85,760	85,760
Land Held for Resale	0	0	5,076,676	0	5,076,676
Land and Construction in Progress	281,189	177,328	0	0	458,517
Depreciable Capital Assets, Net	4,532,684	1,858,213	0	0	6,390,897
<i>Total Assets</i>	<u>21,966,321</u>	<u>17,341,036</u>	<u>5,245,633</u>	<u>7,741,650</u>	<u>52,294,640</u>
<b>Liabilities</b>					
Accounts Payable	335,513	1,205,974	0	69,943	1,611,430
Contracts Payable	0	0	0	377,230	377,230
Accrued Wages and Benefits	400,560	28,393	0	0	428,953
Intergovernmental Payable	143,976	4,387	0	0	148,363
Due to Primary Government	0	0	5,252,913	0	5,252,913
Unearned Revenue	6,060,000	1,931,000	0	0	7,991,000
Accrued Interest Payable	0	492	0	15,255	15,747
Long-Term Liabilities:					
Due Within One Year	367,695	59,965	0	513,046	940,706
Due In More Than One Year	435,633	490,187	0	4,097,714	5,023,534
<i>Total Liabilities</i>	<u>7,743,377</u>	<u>3,720,398</u>	<u>5,252,913</u>	<u>5,073,188</u>	<u>21,789,876</u>
<b>Net Assets</b>					
Invested in Capital Assets, Net of Related Debt	4,813,873	1,565,357	0	0	6,379,230
Restricted for:					
Capital Projects	17,677	0	0	84,028	101,705
Debt Service	0	388	0	0	388
Grants	292,849	0	0	0	292,849
Clerco	357,112	0	0	0	357,112
Unrestricted (Deficit)	8,741,433	12,054,893	(7,280)	2,584,434	23,373,480
<i>Total Net Assets (Deficit)</i>	<u>\$ 14,222,944</u>	<u>\$ 13,620,638</u>	<u>\$ (7,280)</u>	<u>\$ 2,668,462</u>	<u>\$ 30,504,764</u>

See accompanying notes to the basic financial statements

Clermont County, Ohio  
Statement of Activities  
Component Units  
For the Year Ended December 31, 2008

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	MRDD	MHRB	CIC	TID	Total
<b>MRDD Component Unit</b>									
Governmental Activities									
Human Services	\$ 17,114,208	\$ 3,318,447	\$ 4,313,414	\$ 0	\$ (9,482,347)	\$ 0	\$ 0	\$ 0	\$ (9,482,347)
<b>MHRB Component Unit</b>									
Governmental Activities									
Health	13,657,465	717,762	11,487,412	0	0	(1,452,291)	0	0	(1,452,291)
Interest and Fiscal Charges	29,921	0	0	0	0	(29,921)	0	0	(29,921)
<i>Total MHRB Component Unit</i>	<u>13,687,386</u>	<u>717,762</u>	<u>11,487,412</u>	<u>0</u>	<u>0</u>	<u>(1,482,212)</u>	<u>0</u>	<u>0</u>	<u>(1,482,212)</u>
<b>CIC Component Unit</b>									
Business-Type Activities									
Economic Development	437,967	0	0	0	0	0	(437,967)	0	(437,967)
<b>TID Component Unit</b>									
Governmental Activities									
Community Development	2,947,990	0	1,034,121	0	0	0	0	(1,913,869)	(1,913,869)
Interest and Fiscal Charges	197,877	0	0	0	0	0	0	(197,877)	(197,877)
<i>Total TID Component Unit</i>	<u>3,145,867</u>	<u>0</u>	<u>1,034,121</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(2,111,746)</u>	<u>(2,111,746)</u>
Total Component Units	\$ 34,385,428	\$ 4,036,209	\$ 16,834,947	\$ 0	(9,482,347)	(1,482,212)	(437,967)	(2,111,746)	(13,514,272)
<b>General Revenues</b>									
Property Taxes					6,224,277	1,910,693	0	0	8,134,970
Grants and Contributions not Restricted to Specific Programs					1,988,352	457,363	85,000	2,750,000	5,280,715
Gain (losses) from Sale of Land, net					0	0	(30,773)	0	(30,773)
Investment Earnings					0	0	333,779	201,735	535,514
Other					0	0	52,307	0	52,307
<i>Total General Revenues</i>					<u>8,212,629</u>	<u>2,368,056</u>	<u>440,313</u>	<u>2,951,735</u>	<u>13,972,733</u>
Change in Net Assets					(1,269,718)	885,844	2,346	839,989	458,461
<i>Net Assets (Deficit) Beginning of Year</i>					<u>15,492,662</u>	<u>12,734,794</u>	<u>(9,626)</u>	<u>1,828,473</u>	<u>30,046,303</u>
<i>Net Assets (Deficit) End of Year</i>					<u>\$ 14,222,944</u>	<u>\$ 13,620,638</u>	<u>\$ (7,280)</u>	<u>\$ 2,668,462</u>	<u>\$ 30,504,764</u>

See accompanying notes to the basic financial statements

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**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note A: Description of the County and Reporting Entity**

Clermont County is a political subdivision of the State of Ohio. The County was formed by action of Arthur St. Clair, the first governor of the Northwest Territory in 1800. The three member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are eight other elected administrative officials, each of whom is independent, as set forth in Ohio law. These officials are the Clerk of Common Pleas Court, Clerk of Municipal Court, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff and Treasurer. There are also six Common Pleas Court Judges, (one of whom is Domestic Relations Court Judge, and one whom is Judge of the Probate and Juvenile Courts) and three Municipal Court Judges elected on a County-wide basis to oversee the County's justice system.

**Reporting Entity**

As required by generally accepted accounting principles, the financial statements present Clermont County (the primary government) and its component units. The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component units (discussed below) are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

**Discretely Presented Component Units**

The component units' column in the government-wide financial statements includes the financial data of the County's component units. They are reported in a separate column to emphasize that they are legally separate from the County. The following boards are included as legally separate, discretely presented components of the County:

**County Board of Mental Retardation and Developmental Disabilities (MRDD Board):** The MRDD Board (including Clerco, Inc.) is responsible for providing educational and vocational services to mentally retarded and developmentally disabled children and adults. The County Commissioners appoint five members of the seven member MRDD Board. The remaining two members are appointed by the County Probate Court Judge. The County Commissioners approve the annual appropriations of the MRDD Board. The MRDD Board can sue or be sued in its own name. Clerco, Inc. is a program of rehabilitation for individuals whose capacity has been impaired because of mental retardation. The MRDD Board pays many of the expenses of Clerco, Inc. and the administrative and supervisory staff of Clerco, Inc. are considered employees of the MRDD Board. Copies of the MRDD financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

**Community Mental Health and Recovery Board (MHRB):** The MHRB is responsible for a wide range of planning and coordination of various types of mental health services for residents of Clermont County. The Board is authorized to have eighteen members under the Ohio Revised Code, with ten appointed by the Board of County Commissioners, four appointed by the Ohio Department of Mental Health, and four appointed by the Ohio Department of Alcohol and Drug Addiction Services. The MHRB can buy, sell, lease and mortgage property in its own name and can sue or be sued in its own name. The County Commissioners approve the annual appropriation of the MHRB. Copies of the MHRB financial reports are on file at the Clermont County Auditor's Office, 101 E. Main Street, Batavia, Ohio 45103-2961.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note A: Description of the County and Reporting Entity (Continued)**

**Clermont County Community Improvement Corporation (CIC):** The CIC is responsible for advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Clermont County. The Board of County Commissioners appoints the voting majority of the board and there is a financial benefit/burden relationship between the CIC and the County. Copies of the CIC financial report are on file at the Clermont County's Department of Economic Development, 2379 Clermont Center Drive, Batavia, Ohio 45103-2961.

**Clermont County Transportation Improvement District (the TID):** The TID provides the opportunity to finance, construct, maintain, repair, and operate roads, highways, and other transportation improvements within the County. The Clermont County Board of County Commissioners appoints the voting majority of the board and can impose its will by removing board members at will. Copies of the TID's financial report are on file at the Clermont County Board of County Commissioner's Office, 101 East Main Street, Third Floor, Batavia, Ohio, 45103.

**Related Organizations:**

Clermont County officials are also responsible for appointing the members and/or act as members on the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments or representing the following organizations:

**Clermont County Law Library:** The six member board of trustees are appointed by the Common Pleas Court Judge.

**Public Library Board:** The seven member board of library trustees are appointed by County officials. Three trustees are appointed by Judges of the Court of Common Pleas, and four trustees are appointed by the Board of County Commissioners.

**Metropolitan Housing Authority:** Three of the five board members are appointed by County officials. The Probate Court, Common Pleas Court and Board of County Commissioners appoint one board member each.

**Clermont County Visitors' Bureau:** The Board of County Commissioners appoint six of the nine directors.

**Family and Children First Council:** The operation of the Council is controlled by an advisory committee and the Clermont County Community Mental Health and Recovery Board. County Commissioners and the County Administrator are members of the committee.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the activities of the following districts are presented as agency funds within the County's financial statements.

- Soil and Water Conservation District
- Park District
- Clermont County Health District

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note B: Summary of Significant Accounting Policies**

The financial statements of the County have been prepared in conformity with the generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The County has elected not to apply FASB pronouncements and interpretations issued after November 30, 1989, to its business-type activities and enterprise funds. The most significant of the County accounting policies are described below.

**Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

**Government-wide Financial Statements**

The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses except for those services provided to component units. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

**Fund Financial Statements**

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Note B: Summary of Significant Accounting Policies (Continued)**

**Governmental Funds**

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

**General Fund**

This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Social Service Special Revenue Fund**

This fund administers human service programs under state and federal regulations. These programs include Aid to Dependent Children (ADC), Medicaid, Food Stamps, investigation of all reports of child abuse, neglect or dependency, foster care programs, adoption services, senior service programs, and job training services to economically disadvantaged residents.

**Motor Vehicle and Gas Tax Fund**

This fund accounts for monies received from state gasoline tax and motor vehicle registration fees designated for maintenance and repair of roads and bridges.

**Special Assessment Debt Service Fund**

This fund accounts for assessments collected from property owners to be used for the payment of principal and interest of the County's special assessment bonds.

**County Capital Improvement Capital Projects Fund**

This fund accounts for financial resources to be used for major capital improvement to existing County facilities.

**Proprietary Funds**

Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

**Enterprise Funds**

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The County maintains two Enterprise Funds which provide sanitary sewer and water distribution.

**Internal Service Funds**

Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs for employee medical benefits, worker's compensation, vehicle maintenance, and telephone services.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note B: Summary of Significant Accounting Policies (Continued)**

**Fiduciary Funds**

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Agency funds are used to report resources held by the County in a purely custodial capacity. The county only fiduciary funds are agency funds. Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations, or other governments. The County maintains five Agency Funds for undivided taxes, political subdivisions, court system outside accounts and other money being held in a custodial capacity.

**Component Units**

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. Component unit disclosures represent a consolidation of various fund types.

**Measurement Focus**

**Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activity presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

**Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

**Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note B: Summary of Significant Accounting Policies (Continued)**

**Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurs. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied (See Note G). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, grants, interest, fees and charges for services.

**Deferred Revenue/Unearned Revenue**

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2008 but which were levied to finance fiscal year 2009 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

**Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

**Cash and Cash Equivalents**

Cash resources of the majority of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Interest earned on investments is accrued as earned and distributed to the General Fund and other qualifying funds utilizing a formula based on the average month end balance of cash and cash equivalents of all funds. During fiscal year 2008, investments were limited to treasury bills, treasury notes, federal agency notes, money market funds and STAROhio. Investments are reported at fair value which is based on quoted market prices. Note F provides a detailed disclosure regarding cash, cash equivalents and investments held by the County. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note B: Summary of Significant Accounting Policies (Continued)**

for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2008.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2008 amounted to \$4,171,921, which includes \$3,621,276 assigned from other County funds.

**Cash and Investments in Segregated Accounts**

The County has segregated bank accounts for monies held separate from the County's central bank account. These depository accounts are presented in the Statement of Net Assets as "Cash and Cash Equivalents in Segregated Accounts" or "Investments in Segregated Accounts".

**Cash with Fiscal Agent**

The County has escrow bank accounts used for the payment of debt and for the collection of bond proceeds. These accounts are presented on the Balance Sheet and the Statement of Net Assets as "Cash and Cash Equivalents with Fiscal and Escrow Agent".

**Statement of Cash Flows**

Funds included within the Treasurer's cash management pool and investments in segregated accounts (including restricted trustee and retainage accounts) with original maturities of 3 months or less when purchased are considered to be cash equivalents.

**Cash and Investments Held by Trustee**

Certain monies for the Water and Sewer District are held and invested by trustees. Certain component units also maintain separate bank accounts. These bank accounts and investments are represented by the "Cash and Cash Equivalents in Segregated Accounts", and "Investments in Segregated Accounts" restricted asset accounts.

**Inventories and Prepaid Items**

On government-wide financial statements inventories are presented at the lower of cost or market on a first-in, first-out basis (FIFO) and are expensed when used.

Inventory is reported in enterprise funds and component units and is valued at cost using the first-in, first-out (FIFO) method. Inventory is expensed when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items using the consumption method.

**Interfund Transactions**

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note B: Summary of Significant Accounting Policies (Continued)**

**Restricted Assets**

Restricted assets consist of certain trust accounts held by the Water and Sewer District which include a bond account, bond reserve account, replacement and improvement account, and a construction account. Cash and investments in the accounts are held by trustee financial institutions. The bond account is used to accumulate periodic principal and interest payments. The bond reserve account is to be funded in an amount equal to the maximum annual bond principal and interest requirement. The replacement and improvement account is to be maintained with a balance equal to the greater of five percent of the amount of bonds outstanding or \$2,000,000. The construction account is established to pay for project costs.

**Capital Assets**

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost based on the consumer price index. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building Improvements	10-35
Infrastructure	20-50
Vehicles	5-10
Furniture & Equipment	5-10

**Loans Receivable**

Loans receivable represent Ohio Public Works Commission (OPWC) loans where the Water and Sewer District has entered into a loan agreement but has not drawn down all loan proceeds due to the interim status of the related construction project. The loan terms require the Water and Sewer District to initiate loan payments even though the project is not completed and all loan proceeds have not been drawn down.

In addition, loans receivable represent low-interest loans for septic system development projects granted to eligible County residents under the Septic System Rehabilitation program.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note B: Summary of Significant Accounting Policies (Continued)**

**Compensated Absences**

Vacation, personal and compensatory benefits are accrued as a liability as the benefits are earned if the employees' right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate employees for the benefits through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

Ohio law requires that vacation time not be accumulated for more than three years plus current year accrual. Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. Unused vacation is payable upon termination of employment. Unused sick time may be accumulated until retirement. Employees eligible to retire under a County recognized retirement plan, with a minimum of ten years of service, are paid one-fourth of accumulated sick time upon retirement. Such payment may not exceed the value of thirty days of accrued but unused sick leave. However, if employees earned sick leave prior to January 23, 1984, they are eligible for 100% conversion of this amount. All sick, vacation, personal and compensation payments are made at employees' current wage rates.

**Self Insurance**

The County is self-insured for employee health care benefits. The program is administered by Humana, which provides claims review and processing services. Each County department is charged for its proportionate share of covered employees. The County has recorded a liability for incurred but not paid and for incurred but unreported claims at year end based on an actuarial estimate by Humana.

**Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligation of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

**Fund Balance Reserves**

The County reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note B: Summary of Significant Accounting Policies (Continued)**

**Net Assets**

Net Assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water distribution, waste water treatment, vehicle maintenance, telephone service and self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet these criteria are considered non-operating and reported as such. All revenue of the Water and Sewer District are used as security for revenue bonds issued.

**Capital Contributions**

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, or from grants, other funds or outside contributions of resources restricted to capital acquisition and construction, and system capacity charges.

**Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transactions that represent interfund services provided and used are not eliminated in the Statement of Activities.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note B: Summary of Significant Accounting Policies (Continued)**

**Budgets**

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County may appropriate. The appropriations resolution is the Commissioner's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control is at the fund, department, and object level.

The certificate may be amended during the year if the County Auditor determines, and the Budget Commission agrees, that an estimate in revenue needs to be either increased or decreased. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budget amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2008.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications passed during 2008.

**NOTE C: Budgetary Basis of Accounting**

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) presented for the general and each major special revenue fund is presented in the Basic Financial Statements to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances in and advances out are operating transactions (Budget) as opposed to balance sheets transactions (GAAP).
5. Reimbursements from funds responsible for particular expenditures to the funds that initially paid for them are presented for budgetary purposes and removed on the GAAP financial statements.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE C: Budgetary Basis of Accounting (Continued)**

**Net Change in Fund Balance  
General and Major Special Revenue Funds**

	General	Social Service	MV & G
GAAP Basis	(\$1,872,416)	(\$1,215,047)	(\$175,877)
Net Adjustment for Revenue Accruals*	(5,015)	3,816,060	737,691
Net Adjustment for Expenditure Accruals*	213,423	(3,402,155)	(31,164)
Net Adjustment for Transfers Out	(142,161)	0	0
Net Adjustment for Advances	(1,162,000)	0	0
Excess of Revenue over Expenditures of Non-Budgeted Fund	(64,617)	0	0
Encumbrances	(1,188,124)	(1,650,506)	(714,438)
Budget Basis	(\$4,220,910)	(\$2,451,648)	(\$183,788)

\*The revenue accruals and expenditure accruals include \$3,210,570 in reimbursements in the Social Services Fund budgetary basis "other revenues" and "Human Services – other expenditures."

**NOTE D: Fund Deficits**

The Storm Water Fund had a deficit fund balance at December 31, 2008 of \$920,800. The deficit in this fund was due to adjustments for advances made to the Storm Water Fund from the General Fund.

**NOTE E: Restatement of Prior Year Fund Balance and Prior Year Net Assets**

In 2007, the County advanced \$114,000 to the Clermont County Park District. This was not recorded as a receivable in 2007. In addition, there were County buildings being depreciated over 35 years instead of 50 years as stated by the County's capital asset policy.

The advance to the Clermont County Park District had the following effect on Fund Balance:

	General Fund
Fund Balance at December 31, 2007	\$ 25,037,317
Advance to Park District	114,000
Restated Fund Balance at December 31, 2007	\$ 25,151,317

The advance to the Clermont County Park District and the depreciation of County buildings had the following effect on Invested in Capital Assets, Net of Related Debt and Unrestricted Net Assets:

	Governmental Activities
Net Assets at December 31, 2007	\$ 212,347,672
Advance to Park District	114,000
Depreciation of County Buildings	4,410,870
Restated Fund Balance at December 31, 2007	\$ 216,872,542

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**NOTE F: Deposits and Investments**

The County maintains a cash and investment pool used by all funds and the MRDD and MHRB except the trustee held monies in Water and Sewer Funds and monies held by certain County departments in outside accounts. It is displayed on the statement of net assets as "Equity in pooled cash and cash equivalents".

Monies held by the County are classified by State Statute into two categories:

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use within the current four-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed twenty five percent of the County's total average portfolio;

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE F: Deposits and Investments (Continued)**

10. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed twenty five percent of the County's total average portfolio.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the County had \$5,000 in un-deposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 40, "Deposits and Investments Risk Disclosures".

**Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of December 31, 2008, the County's \$40,631,795 bank balance including \$17,364,766 from the MRDD and MHRB component units was not exposed to custodial risk because it was insured and collateralized with securities held by the bank's trust department in the County's name.

**Investments**

As of December 31, 2008, the County had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Treasury Bills	\$ 29,785,192	0.50
Treasury Notes	25,615,113	3.00
Federal Agency Notes	42,919,365	4.30
Money Market Funds	13,737,222	N/A
STAR Ohio	7,200,000	N/A
Total Fair Value	<u>\$ 119,256,892</u>	
Portfolio Weighted Average Maturity		1.56

Interest rate risk – The County's investment policy limits its weighted average maturity of its investment portfolio to three years.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**NOTE F: Deposits and Investments (Continued)**

Credit Risk – It is the County's policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have a credit quality rating of the top 2 ratings issued by nationally recognized statistical rating organizations.

The County's investments in Federal Agencies and in the Money Market Funds were rated AAA by Standard & Poor's and Fitch Ratings and Aaa by Moody's Investors Service. Investments in STAR Ohio were rated AAA by Standard & Poor's.

Concentration of credit risk – The County's investment policy allows investments in Federal Agencies or Instrumentalities up to 20 percent in any one issuer. The County has invested more than 5 percent of the County's investments in securities issued by the Federal Farm Credit Bank (9.1%), Federal Home Loan Bank (11.7%), the Federal Home Loan Mortgage (7.0%), and the Federal National Mortgage Association (8.7%).

**NOTE G: Receivables**

Receivables at December 31, 2008, consisted of sales taxes, special assessments, accrued interest, accounts (billings for user charged services, including unbilled utility services, and rental payments), interfund and intergovernmental receivables arising from grants, entitlements and shared revenues. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

**Property Taxes**

Property taxes include amounts levied against real, public utility and tangible personal (business) property. The assessed value, by property classification, upon which taxes collected in 2008 were based, are as follows:

Real Property	\$ 3,912,148,620
Public Utility and Tangible Personal Property	<u>360,224,349</u>
Total Assessed Property Value	<u><u>\$ 4,272,372,969</u></u>

Real property taxes collected in 2008 were levied after October 1, 2007 on the assessed values of the preceding January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in tax year 2005. Tangible personal property tax is assessed on equipment and inventory held by businesses. Tangible property is assessed at 6.25% of true value. In 2008, each eligible business was eligible to receive a \$10,000 exemption in assessed value which was reimbursed by the State at 16%. Real property taxes are payable annually or semi-annually. In 2008, if paid annually, payment was due by February 6, 2008. If paid semi-annually, the first payment (at least ½ of amount billed) was due February 6, 2008 with the remainder due July 9, 2008.

The County Auditor distributes portions of the taxes collected to all taxing districts with periodic settlements of Real and Public Utility property taxes in February and August and Tangible Personal Property taxes in June and October for the first and second halves of the year, respectively. The County accrues billed but uncollected property taxes as receivables at their estimated net realizable value. On the modified accrual basis the delinquent taxes outstanding and available to the County within the first 30 days of 2009 were recorded as 2008 revenue, the remaining taxes receivable are offset by a credit to deferred revenue. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. For 2008 collections, the County levied 2.10 mills of the 10 mill limit for the

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE G: Receivables (Continued)**

General Fund, and levied 1.0 mill for the County Capital Fund. In addition to the 3.10 mills, 2.10 mills have been levied for voted millage, and 3.75 has been levied as voted millage for Board of Mental Retardation and Developmental Disabilities and the Mental Health and Recovery Board.

A summary of voted millage follows:

	Voter Authorized	Rate Levied for		Final Collection
	Rate (a)	Current Yr Collection (b) Res/Agr	Yr Collection (b) Other	
Senior Citizens	1.30	1.30	1.30	2011
Children Services	0.80	0.80	0.80	2011
County Entities	2.10	2.10	2.10	
MRDD (Component Unit)	2.50	0.63	1.03	Continuing
MRDD (Component Unit)	0.75	0.75	0.75	2008
MHRB (Component Unit)	0.50	0.50	0.50	2011
Component Units	3.75	1.88	2.28	

(a) dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. The levies are subject to this credit.

**Permissive Sales and Use Tax**

The County is currently collecting 1% on retail sales made in the County. Vendor collections of the tax are paid to the State Treasurer by the twenty-fifth day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Auditor then has five days in which to draw the warrant payable to the County.

**Intergovernmental**

A summary of the items of intergovernmental receivables follows:

<u>Governmental Activities</u>	<u>Amount</u>
Local Government	\$ 1,202,161
Homestead and Rollback	1,251,591
Motor Vehicle License Tax	2,125,232
Motor Vehicle Gas Tax	1,153,144
Public Defender Assistance	164,036
OPWC Grants	444,440
Community Development Block Grants	4,716
Highway Planning & Construction Grants	1,798,527
Justice Assistance Grants	54,872
Juvenile Grants	32,470
Miscellaneous Judicial Grants	67,902
DUI Court Grants	17,168
Municipal Court Adult Probation Grants	93,963
Common Pleas Adult Probation Grants	126,252
Reclaim Ohio Grant	657,356
Children Services Grants	31,346
Public Assistance Grants	215,108
TASC Grant	104,302
Emergency Management Grants	81,985
Total Governmental Activities	<u>\$ 9,626,571</u>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE H: Capital Assets**

Primary Government capital asset activity for the year ended December 31, 2008, was as follows:

	Restated Balance 12/31/2007	Additions	Reductions	Balance 12/31/2008
<b>Governmental Activities</b>				
Capital Assets not being depreciated:				
Land	\$ 4,873,542	\$ 589,354	\$ 0	\$ 5,462,896
Construction in Progress	11,113,537	3,419,607	(7,248,777)	7,284,367
Total Capital Assets at Historical Cost not being depreciated	<u>15,987,079</u>	<u>4,008,961</u>	<u>(7,248,777)</u>	<u>12,747,263</u>
Capital Assets being depreciated:				
Building and Improvements	73,162,287	1,211,301	(54,064)	74,319,524
Furniture, Fixtures, and Equipment	40,399,259	1,700,414	(3,888,238)	38,211,435
Infrastructure	135,534,971	8,043,000	(3,573,604)	140,004,367
Total Capital Assets at Historical cost being depreciated	<u>249,096,517</u>	<u>10,954,715</u>	<u>(7,515,906)</u>	<u>252,535,326</u>
Less Accumulated Depreciation:				
Building and Improvements	(14,202,703)	(1,987,631)	8,940	(16,181,394)
Furniture, Fixtures, and Equipment	(25,830,697)	(3,150,234)	3,398,102	(25,582,829)
Infrastructure	(69,868,273)	(4,322,130)	2,913,664	(71,276,739)
Total Accumulated Depreciation	<u>(109,901,673)</u>	<u>(9,459,995)</u>	<u>6,320,706</u>	<u>(113,040,962)</u>
Total Capital Assets, being depreciated, net	139,194,844	1,494,720	(1,195,200)	139,494,364
Governmental Activities Capital Assets, Net	<u>\$ 155,181,923</u>	<u>\$ 5,503,681</u>	<u>\$ (8,443,977)</u>	<u>\$ 152,241,627</u>
	Balance 12/31/2007	Additions	Reductions	Balance 12/31/2008
<b>Business-Type Activities</b>				
Capital Assets not being depreciated:				
Land	\$ 6,168,063	\$ 40,727	\$ 0	\$ 6,208,790
Construction in Progress	13,943,666	17,277,510	(7,057,524)	24,163,652
Total Capital Assets at Historical Cost not being depreciated	<u>20,111,729</u>	<u>17,318,237</u>	<u>(7,057,524)</u>	<u>30,372,442</u>
Capital Assets being depreciated:				
Structures	177,725,173	2,504,279	0	180,229,452
Machinery and Equipment	20,230,719	609,401	0	20,840,120
Distributions Systems	92,135,366	2,278,038	0	94,413,404
Collections Systems	142,962,277	1,104,692	0	144,066,969
Autos and Trucks	2,669,304	392,842	(233,801)	2,828,345
Total Capital Assets at Historical cost being depreciated	<u>435,722,839</u>	<u>6,889,252</u>	<u>(233,801)</u>	<u>442,378,290</u>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE H: Capital Assets (Continued)**

	Balance 12/31/2007	Additions	Reductions	Balance 12/31/2008
<b>Business-Type Activities</b>				
Less Accumulated Depreciation:				
Structure	(86,501,618)	(5,826,754)	0	(92,328,372)
Machinery and Equipment	(15,101,049)	(586,437)	0	(15,687,486)
Distributions Systems	(27,988,066)	(1,829,826)	0	(29,817,892)
Collections Systems	(51,164,968)	(3,151,020)	0	(54,315,988)
Autos and Trucks	(1,704,046)	(170,959)	233,801	(1,641,204)
Total Accumulated Depreciation	<u>(182,459,747)</u>	<u>(11,564,996)</u>	<u>233,801</u>	<u>(193,790,942)</u>
Total Capital Assets, being depreciated, net	<u>253,263,092</u>	<u>(4,675,744)</u>	<u>0</u>	<u>248,587,348</u>
Business-Type Activities Capital Assets, Net	<u>\$ 273,374,821</u>	<u>\$ 12,642,493</u>	<u>\$ (7,057,524)</u>	<u>\$ 278,959,790</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental Activities**

General Government:

Legislative and Executive	\$ 1,706,441
Judicial	441,206
Public Safety	1,872,389
Public Works	4,192,203
Health	39,934
Human Services	499,781
Community Development	565,305
Transportation	142,736
Total Depreciation Expense Governmental Activities	<u>\$ 9,459,995</u>

Component Units' capital asset activity for the year ended December 31, 2008 was as follows:

	Balance 12/31/2007	Additions	Reductions	Balance 12/31/2008
Capital Assets not being depreciated:				
Land	\$ 458,517	\$ 0	\$ 0	\$ 458,517
Construction in Progress	277,172	1,928,483	(2,205,655)	0
Total Capital Assets at Historical Cost not being depreciated	<u>735,689</u>	<u>1,928,483</u>	<u>(2,205,655)</u>	<u>458,517</u>
Capital Assets being depreciated:				
Building and Improvements	11,065,447	2,210,712	(1,242,514)	12,033,645
Furniture, Fixtures, and Equipment	1,634,426	72,831	(97,265)	1,609,992
Total Capital Assets at Historical cost being depreciated	<u>12,699,873</u>	<u>2,283,543</u>	<u>(1,339,779)</u>	<u>13,643,637</u>
Less Accumulated Depreciation:				
Building and Improvements	(5,964,383)	(292,804)	461,505	(5,795,682)
Furniture, Fixtures, and Equipment	(1,506,951)	(46,631)	96,524	(1,457,058)
Total Accumulated Depreciation	<u>(7,471,334)</u>	<u>(339,435)</u>	<u>558,029</u>	<u>(7,252,740)</u>
Total Capital Assets, being depreciated, net	<u>5,228,539</u>	<u>1,944,108</u>	<u>(781,750)</u>	<u>6,390,897</u>
Capital Assets, Net	<u>\$ 5,964,228</u>	<u>\$ 3,872,591</u>	<u>\$ (2,987,405)</u>	<u>\$ 6,849,414</u>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE H: Capital Assets (Continued)**

Depreciation expense was charged to functions/programs of the component units as follows:

Health	\$ 93,316
Human Services	246,119
Total Depreciation Expense Component unit activities	<u>\$ 339,435</u>

**NOTE I: Long-Term Debt and Obligations**

Long-term debt and other obligations of the County at December 31, 2008 were as follows:

**Governmental Activities**

	Interest Rate %	Maturity	Balance 12/31/2007	Additions	Deletions	Balance 12/31/2008	Amounts Due in One Year
<b>General Obligation Bonds</b>							
1992 Correctional Facilities- \$7,310,000	3.0-6.0%	2009	\$ 495,000	\$ 0	\$ 240,000	\$ 255,000	\$ 255,000
1999 Communications Center- \$6,500,000	4.0-5.13%	2009	1,570,000	0	765,000	805,000	805,000
2001 Refunding Correctional Facilities-\$2,695,000	2.15-4.0%	2009	730,000	0	360,000	370,000	370,000
2001 Various Purposes - \$17,300,000	2.15-4.1%	2011	12,085,000	0	2,015,000	10,070,000	2,100,000
2003 Road Improvement & Refunding-\$14,950,000	1.15-4.375%	2023	3,245,000	0	530,000	2,715,000	535,000
<b>Total General Obligation Bonds</b>			<u>\$ 18,125,000</u>	<u>\$ 0</u>	<u>\$ 3,910,000</u>	<u>\$ 14,215,000</u>	<u>\$ 4,065,000</u>

**Ohio Public Works Commission**

2002 Gibson Road Bridge Replacement-\$357,521		2022	\$ 259,203	\$ 0	\$ 17,876	\$ 241,327	\$ 17,876
2006 Hill Station & Blue Sky Park Bridge Replacements-\$501,305		2025	451,175	0	25,065	426,110	25,065
2006 Branch Hill Guinea Pike Intersection - \$500,000		2025	450,000	0	25,000	425,000	25,000
<b>Total Ohio Public Works Commission</b>			<u>\$ 1,160,378</u>	<u>\$ 0</u>	<u>\$ 67,941</u>	<u>\$ 1,092,437</u>	<u>\$ 67,941</u>

**Special Assessment Bonds with Governmental Commitment**

1989 Water Line Extension - \$88,000	7.25-7.37%	2009	\$ 10,000	\$ 0	\$ 5,000	\$ 5,000	\$ 5,000
\$167,700	7.25%	2010	45,000	0	15,000	30,000	15,000
1990 Peggy Drive - \$85,000	7.12%	2010	21,000	0	7,000	14,000	7,000
1992 Waterline - \$97,300	5.875%	2012	25,000	0	5,000	20,000	5,000
1993 Murle Lane Sewer - \$93,000	5.50%	2013	30,000	0	5,000	25,000	5,000
1996 Mt. Zion Rd. Water Main - \$110,000	4.50%	2016	55,000	0	5,000	50,000	5,000

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE I: Long-Term Debt and Obligations (Continued)**

**Governmental Activities**

	Interest Rate %	Maturity	Balance 12/31/2007	Additions	Deletions	Balance 12/31/2008	Amounts Due in One Year
<b>Special Assessment Bonds with Governmental Commitment</b>							
1998 Middle East Fork Sewer - \$1,165,000	4.75-5.25%	2017	435,000	0	35,000	400,000	35,000
1998 Bells Lane - \$405,000	4.50%	2008	50,000	0	50,000	0	0
1998 Ohio Water Project - \$185,000	4.90%	2018	125,000	0	10,000	115,000	10,000
1999 Woods Point - \$690,000	4.05-5.20%	2009	165,000	0	80,000	85,000	85,000
2000 Gibson Water - \$235,000	5.00-5.50%	2020	175,000	0	10,000	165,000	10,000
\$885,000	5.00-5.50%	2020	670,000	0	35,000	635,000	40,000
2001 Miami Road & Wards Corner Road - \$40,000	5.00%	2021	32,000	0	2,000	30,000	2,000
2002 Waterline Project - \$60,000	4.00-5.00%	2020	50,000	0	2,000	48,000	2,000
2002 Sanitary Sewer Project - \$260,000	4.00-5.00%	2020	204,000	0	13,000	191,000	13,000
2003 Various Purpose - \$240,000	2.00-4.75%	2023	205,000	0	9,000	196,000	9,000
2004 Olive Branch-Stonelick Widening - \$1,700,000	3.96%	2024	1,445,000	0	85,000	1,360,000	85,000
2004 North Afton Sewer - \$460,000	3.86%	2024	385,000	0	25,000	360,000	25,000
2005 Various Purpose - \$1,850,000	2.90-4.10%	2025	1,665,000	0	90,000	1,575,000	95,000
2006 Various Purpose - \$680,000	3.60-4.50%	2026	650,000	0	30,000	620,000	30,000
<b>Total Special Assessment Bonds</b>			<u>\$ 6,442,000</u>	<u>\$ 0</u>	<u>\$ 518,000</u>	<u>\$ 5,924,000</u>	<u>\$ 483,000</u>
Compensated Absences			<u>\$ 4,816,655</u>	<u>\$ 2,784,231</u>	<u>\$ 2,599,899</u>	<u>5,000,987</u>	<u>\$ 2,497,532</u>
<b>Total Governmental Activities Long-Term Liabilities</b>			<u>\$ 30,544,033</u>	<u>\$ 2,784,231</u>	<u>\$ 7,095,840</u>	<u>\$ 26,232,424</u>	<u>\$ 7,113,473</u>

**Business-Type Activities**

	Interest Rate %	Maturity	Balance 12/31/2007	Additions	Deletions	Balance 12/31/2008	Amounts Due in One Year
<b>Sewer</b>							
2003 Sewer System Refunding Revenue Bonds - \$39,345,000	2.0-4.9%	2024	\$ 32,560,000	\$ 0	\$ 1,750,000	\$ 30,810,000	\$ 1,805,000
Ohio Water Development Authority Notes - \$9,101,259	3.15-6.5%	2027	982,892	6,200,822	400,682	6,783,032	417,347
OPWC Loans - \$12,194,410	0.0-2.0%	2039	9,339,394	734,500	247,027	9,826,867	553,708
<b>Total Sewer</b>			<u>\$ 42,882,286</u>	<u>\$ 6,935,322</u>	<u>\$ 2,397,709</u>	<u>\$ 47,419,899</u>	<u>\$ 2,776,055</u>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE I: Long-Term Debt and Obligations (Continued)**

	Interest Rate %	Maturity	Balance 12/31/2007	Additions	Deletions	Balance 12/31/2008	Amounts Due in One Year
<b>Water</b>							
2003 Water System Refunding Revenue Bonds - \$37,020,000	1.2-5.25%	2018	\$ 28,940,000	\$ 0	\$ 2,125,000	\$ 26,815,000	\$ 2,195,000
OPWC Loans - \$528,696	0.00%	2025	449,392	0	26,435	422,957	26,435
<b>Total Water</b>			<u>\$ 29,389,392</u>	<u>\$ 0</u>	<u>\$ 2,151,435</u>	<u>\$ 27,237,957</u>	<u>\$ 2,221,435</u>
<b>Total Business-Type Activities</b>			<u>\$ 72,271,678</u>	<u>\$ 6,935,322</u>	<u>\$ 4,549,144</u>	<u>\$ 74,657,856</u>	<u>\$ 4,997,490</u>

Annual debt service requirements for the County's long-term debt are as follows:

Year	GENERAL OBLIGATION BONDS		SPECIAL ASSESSMENT BONDS	
	Principal	Interest	Principal	Interest
2009	\$ 4,065,000	\$ 568,070	\$ 483,000	\$ 258,585
2010	4,260,000	405,568	394,000	238,001
2011	4,425,000	236,764	385,000	221,722
2012	375,000	58,399	382,000	206,086
2013	390,000	43,399	392,000	190,237
2014-2018	315,000	122,634	1,960,000	692,104
2019-2023	385,000	51,806	1,518,000	279,956
2024-2026	0	0	410,000	27,523
<b>TOTAL</b>	<u>\$ 14,215,000</u>	<u>\$ 1,486,640</u>	<u>\$ 5,924,000</u>	<u>\$ 2,114,214</u>

OPWC LOANS		
Year	Principal	Interest
2009	\$ 67,941	\$ 0
2010	67,941	0
2011	67,941	0
2012	67,941	0
2013	67,941	0
2014-2018	339,705	0
2019-2023	312,891	0
2024-2026	100,136	0
<b>TOTAL</b>	<u>\$ 1,092,437</u>	<u>\$ 0</u>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE I: Long-Term Debt and Obligations (Continued)**

SEWER REVENUE BONDS			WATER REVENUE BONDS		
Year	Principal	Interest	Principal	Interest	
2009	\$ 1,805,000	\$ 1,313,170	\$ 2,195,000	\$ 1,271,650	
2010	1,875,000	1,240,970	2,285,000	1,183,850	
2011	1,950,000	1,165,970	2,375,000	1,092,450	
2012	2,030,000	1,087,970	2,470,000	997,450	
2013	2,115,000	1,006,770	2,575,000	892,475	
2014-2018	11,900,000	3,679,200	14,915,000	2,428,913	
2019-2023	8,895,000	950,352	0	0	
2024-2027	240,000	11,760	0	0	
<b>TOTAL</b>	<b><u>\$ 30,810,000</u></b>	<b><u>\$ 10,456,162</u></b>	<b><u>\$ 26,815,000</u></b>	<b><u>\$ 7,866,788</u></b>	

OWDA LOANS			OPWC LOANS		
Year	Principal	Interest	Principal	Interest	
2009	\$ 417,347	\$ 228,073	\$ 580,143	\$ 7,342	
2010	434,759	210,660	605,844	6,124	
2011	453,112	192,308	607,086	4,882	
2012	454,978	173,440	608,353	3,616	
2013	294,813	156,497	609,645	2,323	
2014-2018	1,456,877	644,365	2,752,356	1,005	
2019-2023	1,703,300	397,941	2,371,797	0	
2024-2028	1,567,846	113,147	1,845,283	0	
2029-2033	0	0	122,417	0	
2034-2038	0	0	122,417	0	
2039	0	0	24,483	0	
<b>TOTAL</b>	<b><u>\$ 6,783,032</u></b>	<b><u>\$ 2,116,431</u></b>	<b><u>\$ 10,249,824</u></b>	<b><u>\$ 25,292</u></b>	

**Compensated Absences**

Internal Service Funds predominately serve the governmental funds. Accordingly compensated absences for them are included as part of the compensated absences totals for governmental activities. Compensated absences are generally liquidated by the general fund.

**OPWC Loans**

OPWC loans payable at December 31, 2008, consist of various individual loans totaling \$10,249,824 due to the Ohio Public Works Commission for specified sewer system construction costs and specified water system construction costs. During 2008, the County received a non-interest bearing loan totaling \$734,500 for sewer system construction. Payments of principal and interest are payable semi-annually through 2039.

**OWDA Loans**

Notes payable at December 31, 2008, consist of various individual loans totaling \$6,783,032 due to the Ohio Water Development Authority. During 2008, the District received a loan totaling \$6,200,822 that carried a 3.15 percent interest rate. Payment of principal and interest are payable semi-annually through 2027.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**NOTE I: Long-Term Debt and Obligations (Continued)**

**Long-Term Bonds and Loans**

All long-term debt issued for governmental purposes of the County and self-supporting, special assessment bonds with governmental commitment are retired from a Debt Service Fund. Revenue bonds are retired from the related Enterprise fund. However, each appropriate bond indenture provides for principal and interest to be paid from user charges. General obligation bonds and notes are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law. Special assessment debt is paid from the proceeds of assessments levied against benefited property owners. In the event that an assessed property owner fails to make payments, the County will be required to pay the related debt. Delinquent special assessments receivable is \$101,104 at December 31, 2008. The special assessments expected to be received within one year is \$741,585. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the water and sewer systems. Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$37,390,206 of additional unvoted general obligation debt.

**Defeased Debt**

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2008, \$6,060,000 general obligation bonds and \$145,000 of revenue bonds are considered defeased.

**Leases:** The County had no material capital or operating leases for the year ended December 31, 2008.

**Utility Revenues Pledged:** The County has pledged future water customer revenues and sewer customer revenues, net of specified operating expenses, to repay \$37,020,000 in water system revenue bonds issued in 2003 and \$39,345,000 in sewer system revenue bonds issued in 2003, respectively. Proceeds from the bonds refunded the original bonds issued in 1993 for the construction and improvement of water systems and sewer systems. The water system revenue bonds are payable from water customer net revenues and are payable through 2018. The sewer system revenue bonds are payable from sewer customer net revenues and are payable through 2024. Annual principal and interest payments on the bonds are expected to require less than 76% of net water revenues and 63% of net sewer revenues. The total principal and interest remaining to be paid on water system revenue bonds and sewer system revenue bonds is \$34,681,788 and \$41,266,162, respectively. Principal and interest paid for the current year and total customer net revenues for the water system revenue bonds were \$3,468,900 and \$4,551,051, respectively. Principal and interest paid for the current year and total customer net revenues for the sewer system revenue bonds were \$3,115,670 and \$4,970,603, respectively.

**Revenue Bond Coverage:** The County Water and Sewer funds are required under Revenue Bond Trust Indentures to maintain minimum debt service coverage ratios. For the 2008 fiscal year, the Water Fund and Sewer Fund were required to maintain 110% coverage ratios. The coverage ratios for 2008, based on operating income, system capacity charges and investment income and excluding depreciation for the Water Fund and Sewer Fund, were 184% and 235% respectively, which both met their legal requirements.

**MHRB and MRDD:** The Community Mental Health and Recovery Board (MHRB) and Board of Mental Retardation and Developmental Disabilities (MRDD, including Clerco Inc.) are liable for the following long-term obligations. The MHRB loans are payable from debt service funds included in the component unit financial statements.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE I: Long-Term Debt and Obligations (Continued)**

Long-term debt and other obligations of the component units at December 31, 2008 were as follows:

	Interest Rate %	Maturity	Balance 12/31/2007	Additions	Deletions	Balance 12/31/2008	Amounts Due in One Year
1991 MHRB FHA Loan- \$244,000	7.00%	2018	\$ 150,973	\$ 0	\$ 9,447	\$ 141,526	\$ 10,130
1996 MHRB FHA Loan- \$624,000	5.75%	2018	353,324	0	24,666	328,658	26,122
Compensated Absences			835,637	436,822	389,163	883,296	391,408
Total Long-term Obligations			<u>\$ 1,339,934</u>	<u>\$ 436,822</u>	<u>\$ 423,276</u>	<u>\$ 1,353,480</u>	<u>\$ 427,660</u>

Debt service requirements for component unit long-term debt are as follows:

MHRB LOANS		
Year	Principal	Interest
2009	\$ 36,252	\$ 27,804
2010	38,527	25,529
2011	40,945	23,111
2012	43,517	20,539
2013	46,252	17,804
2014-2018	264,691	41,620
TOTAL	<u>\$ 470,184</u>	<u>\$ 156,407</u>

**NOTE J: Conduit Debt Obligation**

The County periodically has issued Hospital Facility, Economic Development, Industrial Development and Multi-Family Housing revenue bonds. The proceeds of these issues are used to acquire, construct, improve, expand and equip facilities associated with private-sector entities. Trustees make the principal and interest payments on the outstanding bonds. The issued bonds do not constitute a general obligation, debt or bonded indebtedness of the County nor is the full faith and credit or taxing power of the County pledged to make repayment. As of December 31, 2008, it is estimated that \$110,570,000 was still outstanding of previously issued bonds.

**NOTE K: Defined Benefit Pension Plans**

**Public Employees Retirement System:**

All full-time employees, other than teachers, participate in the Ohio Public Employees Retirement System (OPERS) which is a public employee retirement system created by the State of Ohio. OPERS administers three separate pension plans as described below:

- The Traditional Pension Plan - a cost sharing multiple-employer defined benefit pension plan;
- The Member-Directed Plan - a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and vested employer contributions plus any investment earnings.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**NOTE K: Defined Benefit Pension Plans (Continued)**

- The Combined Plan - a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS, provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed plan do not qualify for ancillary benefits. The authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code. OPERS, issues a stand-alone financial report. Interested parties may obtain a copy by writing to OPERS, Attention: Finance Director, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 614-222-5601 or 800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2008, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Pension Plan. The employee contribution rate for 2008 was 10.0% for employees other than law enforcement. The law enforcement and public safety divisions employee contribution rate of 10.1%. The 2008 employer contribution rate was 14.00% of covered payroll. The 2008 employer contribution rate for both the law enforcement and public safety divisions was 17.40% of covered payroll.

The County's contributions to PERS for the years ended December 31, 2008, 2007 and 2006 were \$8,773,778, \$8,436,606, and \$7,946,504, respectively, 100% has been contributed for the years 2008, 2007, and 2006.

**State Teachers Retirement System**

Certified teachers employed by the school for the Mental Retarded/Developmentally Disabled participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS has a choice of three retirement plan options: the Defined Benefit Plan, Defined Contribution Plan and a Combined Plan. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The employee contribution rate for 2008 was 10% for employees. The employer contribution rate for 2008 was 14% of covered payroll. The County's contributions to STRS for the years ended December 31, 2008, 2007, and 2006 were \$171,077, \$162,964, and \$149,172, respectively, 100% has been contributed for the years 2008, 2007 and 2006.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**NOTE L: Post-Employment Benefits Other Than Pension Benefits**

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Tradition Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees under the Tradition Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is available. The health care coverage provided by the retirement system meets the definition of an Other Post-employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care based on authority granted by state statute. The 2008 employer contribution rate was 14.00% of covered payroll for employees not engaged in law enforcement. For law enforcement employees, the employer contribution rate was 17.40%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for employees and 18.1% of covered payroll for law enforcement and public safety employees. Active members do not make contributions to the OPEB plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. For 2008, the employer contribution allocated to the health care plan was 7.0% of covered payroll. The County's actual contributions for 2008 which were used to fund OPEB were \$3,799,026 for employees other than law enforcement and \$472,995 for law enforcement employees. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased as of January 1, 2006, January 1, 2007, and January 1, 2008, which will allow additional funds to be allocated to the health care plan.

The State Teachers Retirement System (STRS) offers a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the defined benefit or combined plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

STRS requires all benefit recipients to pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contributions, currently 14% of covered payroll. The Board currently allocates employer contributions equal to 1% of covered payroll to post-employment health care. The County's contribution for 2008 was \$12,220.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE M: Other Employee Benefits**

County employees have the option of participating in four state-wide deferred compensation plans created in accordance with the Internal Revenue Code Section 457. Under this program, employees elect to have a portion of their pay deferred until a future time. According to this plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The deferred pay and any income earned thereon is not subject to income tax until actually received by the employee. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or other beneficiary) must be held in a trust, custodial account, or annuity contract for the exclusive benefit of plan participants and their beneficiaries. Deferred amounts from the plan are not considered "made available" just because a trust, custodial account or annuity contract holds these amounts. The Plan Agreement states that the County and the plan administrators have no liability for losses under the plan with the exception of fraud or wrongful taking.

**NOTE N: Contingencies and Commitments**

**Consent Order Dated November 7, 1989:**

The Office of the Ohio Attorney General has brought suit on behalf of the Environmental Protection Agency relating to violations of the National Pollutant Discharge Elimination System (NPDES) permits issued to the County. A consent order was placed on record on November 7, 1989 establishing certain time frames for construction of improvements to the facilities and establishing certain landmark dates for the completion of interim work. Management believes that the County is currently in compliance with the consent order.

**Other Civil Claims:**

The County is a defendant in a number of claims and lawsuits which may be classified as routine litigation in which minimal nonmaterial damages are being sought. In addition, the County is a defendant in numerous other claims and lawsuits in which the County believes either they will prevail in the litigation or the amounts claimed are overstated and not fair estimates of the ultimate settlements, if any. Amounts paid by the County in 2008 for litigation settled were not material. There are no liabilities associated with any contingencies carried in the accompanying financial statements based upon the information disclosed in the above paragraph.

**Construction Commitments:**

As of December 31, 2008, the County had contractual commitments for significant construction projects as follows:

<b>Project</b>	<b>Fund</b>	<b>Total Contracts</b>	<b>Completed to Date</b>	<b>Commitment Remaining</b>
Road & Bridge Construction	M V & G	\$ 874,993	\$ 514,805	\$ 360,188
Road Improvement	Planning & Development Capital	236,395	174,949	61,446
Communication Center Construction	Communication Center Capital	267,500	160,418	107,082
Water	Water District	10,501,156	4,744,818	5,756,338
Sewer	Sewer District	24,240,044	15,305,436	8,934,608
<b>Total</b>		<u>\$ 36,120,088</u>	<u>\$ 20,900,426</u>	<u>\$ 15,219,662</u>

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE O: Federal and State Grants**

The County participates in a number of Federal and State assisted grant programs. The significant programs are: Workforce Investment Act Grants, Community Development Block grants, Highway Planning and Construction grants, Transportation grants, Mental Health and Mental Disability grants. These programs are subject to financial and compliance audits by the Auditor of State under the Single Audit Act of 1984, Single Audit Act as amended in 1996 and OMB Circular A-133. At June 8, 2009, the audits of certain programs have been completed. Accordingly, the County's compliance with applicable grant regulations does not have a material adverse effect on the County's financial position.

**NOTE P: Amendments to Original Appropriations Budget**

Amendments to the County's original appropriation at the personal service object level and the capital outlay object level must be approved by the Board of County Commissioners. All other amendments can be approved by the Office of Management and Budget. In 2008, the original appropriation measure was increased and decreased by the Commissioners with the net effect as follows: General Fund, \$5,466,628; Special Revenue Funds, \$1,244,970; Capital Project Funds, \$103,501; and Debt Service Funds, \$474.

**NOTE Q: Interfund Transactions**

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers is as follows:

Transfer To	Transfer From				Total
	General	M V & G	County Capital	Internal Service	
General	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Social Services	835,680	0	0	0	835,680
Special Assessment	0	3,138	0	0	3,138
County Capital	37,938	0	0	90,000	127,938
Nonmajor Governmental	5,085,991	67,942	3,344,380	0	8,498,313
Internal Service	0	0	0	0	0
<b>TOTALS</b>	<b>\$ 5,959,609</b>	<b>\$ 71,080</b>	<b>\$ 3,344,380</b>	<b>\$ 90,000</b>	<b>\$ 9,465,069</b>

The County's Capital Improvement Fund transferred \$3,344,380 to the Debt Service Funds for the payment of debt. The County's MV & G Fund transferred \$71,080 to the Debt Service Funds for the payment of debt. The Telephone Company Internal Service Fund transferred \$90,000 to the County's Capital Improvement Fund for replacement and improvement of telecommunications equipment.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE R: Interfund Receivables/Payables**

Individual fund interfund assets/liabilities balances as of December 31, 2008, related to the primary government were as follows:

<b>GOVERNMENTAL ACTIVITIES</b>	<b>ASSET</b>	<b>LIABILITY</b>
	Interfund Receivable	Interfund Payable
General	\$ 2,407,140	\$ 0
Social Service	0	500,000
Special Assessment Debt Service	0	163,011
Nonmajor Governmental Funds	0	1,907,140
 <b>BUSINESS-TYPE ACTIVITIES</b>		
Water	0	0
Sewer	163,011	0
<b>TOTAL</b>	<b><u>\$ 2,570,151</u></b>	<b><u>\$ 2,570,151</u></b>

During 2008, the County General Fund made advances to nonmajor governmental funds in anticipation of intergovernmental grant revenue and charges for services revenue. In 2008, the Sewer Fund made an advance to the Special Assessment Debt Service Fund for principal and interest payments. \$2,498,650 is not scheduled to be collected in the subsequent year.

Due to/from Primary Government and Component Units and Park District as of December 31, 2008, were as follows:

	Due from Component Unit/Park District	Due to Primary Government
Primary Government - General Fund	\$ 5,763,413	\$ 0
Component Unit - CIC	0	5,252,913
Clermont County Park District	0	510,500
<b>Total</b>	<b><u>\$ 5,763,413</u></b>	<b><u>\$ 5,763,413</u></b>

In 2006, the Board of County Commissioners transferred 31.47 acres (cost of land was \$2,567,236) to the Clermont County Community Improvement Corporation, Inc. (CIC) for consideration of one dollar with an arrangement that the CIC repay the County the cost of the land when it is sold by the CIC. The CIC provided repayment of \$1,020,143 in 2006 (\$986,258 sale of land and \$33,885 carrying costs) to the County per their agreement with the County. In 2007, .818 acres was transferred to the County from the CIC (the historical value of the land was \$65,632), and .877 acres (the historical value of the land was \$70,378) was transferred to the CIC for the consideration of one dollar with the CIC repaying the County the cost of the land when sold. In 2007, the CIC provided payment of \$1,261,264 to the County; \$898,595 constituted repayment of the amount due to the County. In 2008, the Board of County Commissioners transferred 69.50 acres (cost of the land was \$5,674,109) to the CIC for consideration on one dollar with an arrangement that the CIC repay the County the cost of the land when it is sold by the CIC. The CIC provided payment of \$1,443,951 (\$1,249,479 sale of land and \$184,473 carrying costs) to the County in 2008. At December 31, 2008, \$141,454 in carrying costs were still owed to the County. As a result, the County shows a due from component unit in the amount of \$5,252,913 for the remaining commitment to the County.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**NOTE R: Interfund Receivables/Payables (Continued)**

In 2007, the Board of County Commissioners advanced \$114,000 to the Clermont County Park District in anticipation of grants to be received. In 2008, the Board of County Commissioners advanced an additional \$396,500 to the Clermont County Park District in anticipation of the grants to be received. As a result, the County shows a due from Park District in the amount of \$510,500 for the amount to be paid back to the County when the grants are received.

**NOTE S: Risk Management**

The County is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Arthur J. Gallagher & Co. administers all County real and personal property coverage, comprehensive general liability including law enforcement liability, blanket crime coverage, public officials' liability insurance, fleet insurance, and comprehensive boiler and machinery coverage.

St. Paul Fire & Marine Insurance Company provides an \$11,000,000 per occurrence limit Liability Package for general liability, automobile liability, law enforcement liability, public entity management liability and a \$2,000,000 limit for Employment Practices Liability. Travelers Indemnity Company provides a \$100,000,000 per occurrence limit for real and personal property coverage. Coverage in the protected self-insurance program is subject to the following per occurrence retentions/deductibles: Property - \$50,000 deductible; Automobile - \$25,000 retention; All Other Liability \$100,000 retention; Combined Maximum (Liability) - \$100,000 retention; Maximum per Year (Liability) - \$500,000 retention.

Travelers Property Casualty Company of America provides the County's boiler & machinery coverage with limits up to \$50,000,000 subject to a \$10,000 deductible. Travelers Casualty and Surety Company of America provides the County's crime insurance with limits up to \$250,000 for dishonest acts of employees and limits up to \$75,000 for theft, disappearance or destruction of money and securities subject to respective deductibles of \$2,500 and \$1,000 deductible. Evanston Insurance Company provides coroner's professional liability with a limit of \$1,000,000 subject to a \$10,000 deductible. Settled claims have not exceeded this commercial coverage in any of the past five years.

The County Workers' Compensation Program uses a retrospective rating program provided under the bureau of Ohio Workers' Compensation to cover injured workers' claims.

The County has elected to provide employees major medical, vision and hospitalization through a self-insured program. The County maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. A third party administrator, Humana and Dental Care Plus Insurance Companies, reviews all claims which are then paid by the County. The County purchases stop-loss coverage of \$100,000 per employee and an aggregate limit of \$1,000,000. The County pays into the self-insurance internal service fund \$761.76 for family coverage and \$350.66 for individual coverage per employee per month which represents a 75% of the entire premium required (employees pay in 25% of the premium). The premium is paid by the fund that pays the salary for the employee and is based on historic cost information. The claims liability of \$505,723 reported in the Health Insurance fund at December 31, 2008, is estimated by the third party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE S: Risk Management (Continued)**

Changes in the fund's claims liability amount in 2008 were:

	Claims Balance Beginning of Year	Current Year Claims and Changes in Claims Estimate	Claims Payments	Claims Balance at Year End
2007	\$ 489,591	\$ 7,788,058	\$ (7,995,170)	\$ 282,479
2008	\$282,479	\$8,702,567	(\$8,479,323)	\$505,723

**NOTE T: RELATED PARTY TRANSACTION**

Financial Accounting Standards Board (FASB) 57: "Related Party Disclosures", requires any transactions that occurred between related parties be disclosed. The following is a list of the related party transactions that occurred during 2008:

The County paid \$2,886,000 to the Clermont County Transportation Improvement District (TID) during 2008. A member of the TID was the husband of a member of the Board of County Commissioners through August 2008.

The County paid \$48,828 to the Professional Engineering Group, LLC during 2008. The president of the company was the son of a member of the Board of County Commissioners through November 10, 2008.

**NOTE U: Clermont County CIC, Inc.**

**Nature of Operations**

The Clermont County CIC, Inc., (CIC) is a not-for-profit organization which derives the major source of its revenues from Clermont County (County), application fees and interest income. The CIC was established in November 2003 for the economic development of Clermont County. The CIC works with the County in many aspects of the overall adopted economic development strategy, but its current efforts are focused on facilitating industrial and office park development which will lead to new industrial and commercial investment.

The CIC is also providing financing assistance to companies through the use of Industrial Revenue Bonds (IRBs).

The CIC's management believes the financial statements present all activities for which the Corporation is financially accountable.

The CIC has no component units or other organizations to be included in the financial statements. The CIC is however a discretely presented component unit of Clermont County.

The financial statements consist of a single-purpose business-type activity which is reported on the accrual basis of accounting using the economic resources measurement focus.

Income Taxes: The CIC is exempt from income taxes under Internal Revenue Code Section 501(c) (3). Accordingly, there is no provision for income taxes in these financial statements.

Cash Equivalents: During the calendar year 2008, the corporation's funds were in an interest bearing account.

Capital Assets: Capital Assets are stated at historical cost. The only assets capitalized by the Corporation are land held for resale.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**NOTE U: Clermont County CIC, Inc. (Continued)**

Due to Clermont County: Due to Clermont County represents a non-interest bearing note payable to the government of Clermont County. The advances to the CIC were received in the form of certain land transferred to the CIC by the County. As the CIC sells land for economic development, it repays the County. As of December 31, 2008, the amount Due to Clermont County is \$5,252,913.

Significant Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Land Held for Resale**

Land Held for Resale for the fiscal year ended December 31, 2008 is as follows:

Class	1/1/2008 Beginning Balance	Additions	Deletions	12/31/2008 Ending Balance
Land Held for Resale	<u>\$653,244</u>	<u>\$5,674,109</u>	<u>\$1,250,677</u>	<u>\$5,076,676</u>

In 2006, the Board of County Commissioners transferred 31.47 acres (cost of land was \$2,567,236) to the Clermont County Community Improvement Corporation, Inc. (CIC) for consideration of one dollar with an arrangement that the CIC repay the County the cost of the land when it is sold by the CIC. The CIC sold 12.49 acres (cost of land was \$1,020,143) in 2006. In 2007, .818 acres was transferred to the County from the CIC (the historical value of the land was \$65,632), and .877 acres (the historical value of the land was \$70,378) was transferred to the CIC for the consideration of one dollar with the CIC repaying the County the cost of the land when sold. In 2007, the CIC sold 12.14 acres (cost of the land was \$898,595) in 2007. In 2008, the Board of County Commissioners transferred 69.50 acres (cost of the land was \$5,674,109) to the CIC for consideration on one dollar with an arrangement that the CIC repay the County the cost of the land when it is sold by the CIC. The CIC sold 14.18 acres (cost of the land was \$1,250,677) in 2008.

**Litigation**

A lawsuit was filed against the CIC by Eastgate Professional Office Park, Ltd., a neighboring property owner of the 100 acres of land in Union Township. On November 30, 2007, the applicable local court decided in favor of Clermont CIC. During 2008, the CIC recovered approximately \$52,000 from the plaintiff to defray the CIC's previously incurred legal fees. This recovery was reported as other income in 2008.

**NOTE V: Clermont County Transportation Improvement District**

**Reporting Entity**

The Clermont County Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The TID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The TID was created by action of the Board of Clermont County Commissioners on June 21, 2006.

The TID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting members are appointed by the Board of Clermont County Commissioners. The Speaker of the Ohio House of Representatives and the President of the Ohio Senate each appoint one non-voting member. None of the Board members receive compensation for serving on the Board.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note V: Clermont County Transportation Improvement District (Continued)**

TID officers consist of a Chairman, Vice-Chairman, and Secretary-Treasurer who are elected annually from among the voting members of the Board. The Chairman, Vice-Chairman, and Secretary-Treasurer serve at the pleasure of the Board and are subject to removal by an affirmative vote of the majority of the Board at any time. The Chairman's responsibilities are to preside at all meetings of the Board and be the chief officer of the TID. The Secretary-Treasurer serves as the fiscal officer of the TID.

The TID has no component units or other organizations to be included in the financial statements. The TID is however a discretely presented component unit of Clermont County.

The TID's management believes the financial statements present all activities for which the Corporation is financially accountable.

**Significant Accounting Policies**

The financial statements of the TID have been prepared in conformity with generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The TID's basic financial statements consist of a Statement of Net Assets, a Statement of Activities, and fund financial statements.

**Equity in Pooled Cash and Investments**

The TID has an Investment Policy that authorizes the Secretary-Treasurer to make investments of available monies from the funds of the District in securities as authorized by State law. These include:

1. bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for payment of principal and interest thereon but does not include stripped principal or interest obligations of such obligations;
2. bonds, notes, debentures, or any other obligations or securities directly issued by a Federal government agency or instrumentality;
3. interim deposits in Board-approved depositories;
4. bonds and other obligations of the State;
5. no-load money market mutual funds consisting exclusively of obligations described in 1 and 2 above or repurchase agreements secured by such obligations, provided such investments are made only through banks and savings and loan institutions authorized by R.C. 135.03;
6. The Ohio Subdivision Fund (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions.

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the TID's deposits may not be returned. Protection of TID cash and deposits is provided by the Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets. Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the TID places deposits must pledge as collateral eligible securities of aggregate market value equal to

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

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**Note V: Clermont County Transportation Improvement District (Continued)**

the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110 percent of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal, corporation or other legally constituted authority of any state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year-end, the carrying amount of the TID's deposits was \$2,133,700 and the bank balance was \$2,151,405. Federal depository insurance covered \$268,233 of the bank balance. The remaining \$1,883,172 was collateralized in the manner described above.

Investments

As of December 31, 2008, the TID had the following investment:

	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
STAR Ohio	\$5,145,436	0.15

*Credit Risk:* STAR Ohio carries a rating of AAAM by Standard and Poor's. The TID has no investment policy dealing with investment credit risk beyond the requirements in state statutes. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

*Interest Rate Risk* – State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the TID, and that an investment must be purchased with the expectation that it will be held until maturity. The TID has no investment policy beyond the requirements of the Ohio Revised Code relating to interest rate risk.

**Intergovernmental Agreements**

The TID has entered into intergovernmental agreements with the Clermont County Commissioners, Clermont County Engineers Office, Miami Township and Union Township to provide funding to the District to facilitate the development and implementation of the TID's projects.

The initial intergovernmental agreements with the Clermont County Commissioners and Clermont County Engineers Office each initially provided for \$10,000,000 of funding commitments from available revenue sources in the amount of \$1,000,000 per year for a period of 10 years beginning in 2007. During March 2009, amendments to those agreements have increased the pledge revenue commitments over an extended period ending 2028.

The initial intergovernmental agreements with Miami Township and Union Township each initially provided for \$1,000,000 of funding commitments from available revenue sources in the amount of \$100,000 per year for a period of 10 years beginning in 2007. The agreement with the Miami Township has been amended to increase the pledged revenue commitment of the Township over an extended period ending 2028.

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**Note V: Clermont County Transportation Improvement District (Continued)**

The remaining amended intergovernmental agreement balances covering pledged revenues are as follows:

	Remaining Agreement
Clermont County Commissioners	\$ 27,000,000
Clermont County Engineers Office	20,000,000
Miami Township	10,800,000
Union Township	800,000
Total	\$58,600,000

**Long-Term Debt**

Changes in the long-term debt of the District during 2008 were as follows:

							Amount
Maturity	Interest Rate	Balance 1/1/2008	Additions	Deletions	Balance 12/31/2008		Due Within One Year
Series 2007 Roadway Improvement Bonds - \$5,000,000	3.875-4.250%	\$ 5,000,000	\$ 0	\$ (475,000)	\$ 4,525,000		\$ 495,000
Premium on Bonds		105,438	0	(19,678)	85,760		18,046
Total		\$ 5,105,438	\$ 0	\$ (494,678)	\$ 4,610,760		\$ 513,046

The TID issued Clermont County Transportation Improvement District Roadway Improvement Revenue Bonds, Series 2007, dated December 5, 2007, to provide initial partial funding for Phase 1 of the TID's Regional Transportation Improvement Program. The Series 2007 bonds will mature on December 1 in various amounts ranging from \$475,000 in 2007 to \$650,000 in 2016. Interest, at rates varying from 3.875 percent to 4.250 percent per annum, is payable semi-annually on June 1 and December 1.

The TID has pledged receipts which consist of 1) Project Funding of \$1 million per year from both the Clermont County Engineer and Clermont County Commissioners for 10 years, 2) Future Project Funding, 3) Net Residential Improvement District (RID) revenues and 4) Any other revenues, such as gifts or grants, to the extent they are not prohibited by their terms, to repay the principal and interest on the bonds. The bonds are payable from pledged revenues through 2016. Annual principal and interest payments on the bonds are expected to require less than 22% of annual pledged revenues.

The annual requirements to retire governmental activities debt are as follows:

Year ended December 31,	Principal	Interest	Total
2009	\$ 495,000	\$ 183,057	\$ 678,057
2010	510,000	163,875	673,875
2011	530,000	144,112	674,112
2012	550,000	123,575	673,575
2013	575,000	102,262	677,262
2014-2016	1,865,000	160,862	2,025,862
Total	\$ 4,525,000	\$ 877,743	\$ 5,402,743

**Clermont County, Ohio**  
Notes to the Basic Financial Statements  
For the Year Ended December 31, 2008

**Note V: Clermont County Transportation Improvement District (Continued)**

**Contractual Commitments**

As of December 31, 2008, the TID had contractual commitments as follow:

Original Contract Amounts	Paid to Date	Remaining Commitments
\$ 5,056,975	\$ 3,219,010	\$ 1,837,965

**Transfers**

During the year, the TID transferred a total of \$2,886,626 out of the General Fund to the following funds.

Transfer-in Fund	Amount
Debt Service	\$ 674,224
Wolfpen Pleasant Hill Improvement Project	284,393
Business 28 Phase I Improvement Project	376,117
Beechwood Road Realignment Project	336,754
Other Governmental Funds	1,215,138
Total	\$ 2,886,626

**Current Projects**

The TID was involved in the following projects during 2008:

- *Wolfpen Pleasant Hill Improvement Project*, which is for the construction of additional lanes from Allen Drive to SR 131 to facilitate north-south travel between SR 28 and SR 131, and additional turn lanes to accommodate access.
- *Business 28 Phase I Improvement Project*, which is for the widening of existing Business SR 28 and consolidation of access points, and other related construction.
- *Beechwood Road Realignment Project*, which is for the straightening of the southern end of Beechwood Road and realignment of its connection to SR 32 as well as additional road repaving for various streets of Union Township.

**Risk Management**

The TID has obtained commercial insurance for general liability, public officials' liability, and crime. Settled claims resulting from these risks have not exceeded commercial insurance coverage since inception of the TID in July 2006.

**CLERMONT COUNTY, OHIO**  
**COMBINING FINANCIAL STATEMENTS**  
**AND**  
**SCHEDULES**

**Clermont County  
Combining Statements - Nonmajor Governmental Funds**

**Nonmajor Special Revenue Funds**

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

**Health and Solid Waste District Fund** - This fund is used to account for the County's dog and kennel registration program and solid waste management.

**Real Estate Assessment Fund** - This fund is used to account for the monies collected from tax settlements to finance the appraisal of real property and County Lodging tax collected to finance the Convention and Visitor's Bureau of the County.

**Other Legislative Fund** - This fund is used to account for the fees collected by the Certificate of Title office and supplemental fees collected by the Recorder.

**Public Safety Fund** - This fund is used to account for the fees and grants related to law enforcement, probation and community oriented policing.

**Community Transportation Fund** - This fund is used to account for the grants and fees collected to provide door to door public transit service for County residents.

**Judicial Programs Fund** - This fund is used to account for fees and grants to finance advocate, mediation and victim assistance.

**Community Development Fund** - This fund is used to account for federal development block grant monies and other developmental grants to fund local improvements to areas in the County with low to moderate income population.

**Computer Legal Research Fund** - This fund is used to account for court fees restricted to computer legal research of the court system.

**Storm Water Fund** – This fund is used to account for revenue received to address flooding problems and water quality problems from storm water runoff.

**Tax Increment Financing Fund** – This fund is used to account for revenue received to improve infrastructure.

**Nonmajor Debt Service Fund**

The debt service fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations which the County is obligated for the payment.

Continued

**Clermont County**  
**Combining Statements - Nonmajor Governmental Funds - Continued**

**Nonmajor Capital Projects Funds**

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

**Public Safety Projects Fund** - This fund is used to account for the financial sources to be used for the construction and renovation of major safety projects and the jail renovation project.

**Social Services Projects Fund** - This fund is used to account for the financial sources to be used for the renovation of the medical social service building.

**Communication Center Projects Fund** - This fund is used to account for the financial sources to be used for the acquisition, construction and improvement of the County's 911 emergency response systems.

**Judicial Projects Fund** – This fund is used to account for the financial resources to be used for the construction and renovation of judicial related facilities.

**Community Development Projects Fund** - This fund is used to account for the financial sources to be used for the acquisition and construction of infrastructure improvements and community development projects.

**Clermont County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2008*

	Nonmajor Special Revenue Funds				
	Health and Solid Waste District	Real Estate Assessment	Other Legislative	Public Safety	Community Transportation
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 732,508	\$ 4,453,516	\$ 568,461	\$ 3,353,482	\$ 348,761
Cash and Cash Equivalents with Fiscal & Escrow Agent	0	0	0	0	0
Receivables:					
Revenue in Lieu of Taxes	0	0	0	0	0
Accounts	320	0	0	0	0
Special Assessments	0	0	0	0	0
Accrued Interest	0	0	0	920	0
Intergovernmental	0	0	0	1,083,763	0
Prepaid Items	735	1,240	451	2,800	4,982
Loans Receivable	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 733,563</u>	<u>\$ 4,454,756</u>	<u>\$ 568,912</u>	<u>\$ 4,440,965</u>	<u>\$ 353,743</u>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 57,031	\$ 99,438	\$ 12,714	\$ 49,136	\$ 61,327
Contracts Payable	0	0	0	0	0
Accrued Wages and Benefits	1,678	53,170	25,415	84,933	34,471
Intergovernmental Payable	259	8,215	3,927	13,486	5,326
Interfund payable	21,500	0	0	56,950	0
Deferred Revenue	320	0	0	645,665	0
<i>Total Liabilities</i>	<u>80,788</u>	<u>160,823</u>	<u>42,056</u>	<u>850,170</u>	<u>101,124</u>
<b>Fund Balances</b>					
Reserved for Encumbrances	36,430	224,997	29,905	328,639	215,049
Reserved for Loans	0	0	0	0	0
Reserved for Prepaid items	735	1,240	451	2,800	4,982
Unreserved:					
Undesignated, Reported in:					
Special Revenue Funds	615,610	4,067,696	496,500	3,259,356	32,588
Debt Service Funds	0	0	0	0	0
Capital Projects Funds	0	0	0	0	0
<i>Total Fund Balances</i>	<u>652,775</u>	<u>4,293,933</u>	<u>526,856</u>	<u>3,590,795</u>	<u>252,619</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 733,563</u>	<u>\$ 4,454,756</u>	<u>\$ 568,912</u>	<u>\$ 4,440,965</u>	<u>\$ 353,743</u>

Nonmajor Special Revenue Funds					Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	
Judicial Programs	Community Development	Computer Legal Research	Storm Water	Tax Increment Financing	County Debt Service	Public Safety Projects	Social Services Projects
\$ 1,316,798	\$ 132,310	\$ 1,760,156	\$ 103,908	\$ 88,658	\$ 214,863	\$ 5,038,983	\$ 1,134,700
0	0	0	0	0	2,031	0	0
0	0	0	0	1,160,250	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	3,066,603	0	0
0	138	0	0	0	0	0	0
77,936	219,825	0	0	58,502	0	0	0
83	0	6,924	1,445	0	0	0	0
0	251,637	0	0	0	0	0	0
<u>\$ 1,394,817</u>	<u>\$ 603,910</u>	<u>\$ 1,767,080</u>	<u>\$ 105,353</u>	<u>\$ 1,307,410</u>	<u>\$ 3,283,497</u>	<u>\$ 5,038,983</u>	<u>\$ 1,134,700</u>
\$ 2,182	\$ 111,439	\$ 6,673	\$ 506	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
13,882	4,517	3,326	5,160	0	0	0	0
2,145	698	514	797	0	0	0	0
15,000	50,000	0	1,019,690	0	0	0	0
77,936	54,047	0	0	1,218,752	3,065,182	0	0
<u>111,145</u>	<u>220,701</u>	<u>10,513</u>	<u>1,026,153</u>	<u>1,218,752</u>	<u>3,065,182</u>	<u>0</u>	<u>0</u>
1,763	12,150	67,193	4,428	0	0	0	37,271
0	251,637	0	0	0	0	0	0
83	0	6,924	1,445	0	0	0	0
1,281,826	119,422	1,682,450	(926,673)	88,658	0	0	0
0	0	0	0	0	218,315	0	0
0	0	0	0	0	0	5,038,983	1,097,429
<u>1,283,672</u>	<u>383,209</u>	<u>1,756,567</u>	<u>(920,800)</u>	<u>88,658</u>	<u>218,315</u>	<u>5,038,983</u>	<u>1,134,700</u>
<u>\$ 1,394,817</u>	<u>\$ 603,910</u>	<u>\$ 1,767,080</u>	<u>\$ 105,353</u>	<u>\$ 1,307,410</u>	<u>\$ 3,283,497</u>	<u>\$ 5,038,983</u>	<u>\$ 1,134,700</u>

Continued

**Clermont County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2008 -Continued*

	Nonmajor Capital Projects Funds			Total NonMajor Governmental Funds
	Communication Center Projects	Judicial Projects	Community Development Projects	
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 1,320,342	\$ 1,521,069	\$ 3,709,223	\$ 25,797,738
Cash and Cash Equivalents with Fiscal & Escrow Agent	0	0	0	2,031
Receivables:				
Revenue in Lieu of Taxes	0	0	0	1,160,250
Accounts	0	0	0	320
Special Assessments	0	0	0	3,066,603
Accrued Interest	0	0	0	1,058
Intergovernmental	24,933	0	1,336,886	2,801,845
Prepaid Items	0	0	0	18,660
Loans Receivable	0	0	0	251,637
<i>Total Assets</i>	<u>\$ 1,345,275</u>	<u>\$ 1,521,069</u>	<u>\$ 5,046,109</u>	<u>\$ 33,100,142</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 400,446
Contracts Payable	84,544	1,400	3,047	88,991
Accrued Wages and Benefits	0	0	0	226,552
Intergovernmental Payable	0	0	0	35,367
Interfund payable	0	0	744,000	1,907,140
Deferred Revenue	24,933	0	1,336,886	6,423,721
<i>Total Liabilities</i>	<u>109,477</u>	<u>1,400</u>	<u>2,083,933</u>	<u>9,082,217</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	322,553	29,228	57,809	1,367,415
Reserved for Loans	0	0	0	251,637
Reserved for Prepaid items	0	0	0	18,660
Unreserved				
Undesignated, Reported in:				
Special Revenue Funds	0	0	0	10,717,433
Debt Service Funds	0	0	0	218,315
Capital Projects Funds	913,245	1,490,441	2,904,367	11,444,465
<i>Total Fund Balances</i>	<u>1,235,798</u>	<u>1,519,669</u>	<u>2,962,176</u>	<u>24,017,925</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 1,345,275</u>	<u>\$ 1,521,069</u>	<u>\$ 5,046,109</u>	<u>\$ 33,100,142</u>

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**Clermont County, Ohio**  
*Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2008*

	Nonmajor Special Revenue Funds				
	Health and Solid Waste District	Real Estate Assessment	Other Legislative	Public Safety	Community Transportation
<b>Revenues</b>					
Property and Other Taxes	\$ 0	\$ 542,690	\$ 0	\$ 0	\$ 0
Revenue in Lieu of Taxes	0	0	0	0	0
Charges for Services	344,167	2,620,068	1,029,670	337,016	1,709,562
Licenses and Permits	272,920	430	0	113,866	0
Fines and Forfeitures	57,620	0	0	175,270	0
Intergovernmental	2,500	0	0	3,156,885	2,019,945
Special Assessments	0	0	0	0	0
Investment Earnings	0	15,553	0	31,400	0
Net Increase in Fair Value of Investments	0	0	0	851	0
Other	572	0	3,038	23,384	445
<i>Total Revenues</i>	<u>677,779</u>	<u>3,178,741</u>	<u>1,032,708</u>	<u>3,838,672</u>	<u>3,729,952</u>
<b>Expenditures</b>					
Current:					
General Government					
Legislative and Executive	0	2,941,782	1,136,281	0	0
Judicial	0	0	0	0	0
Public Safety	0	0	0	4,439,509	0
Public Works	0	0	0	0	0
Health	695,794	0	0	0	0
Community Development	0	0	0	0	0
Transportation	0	0	0	0	4,049,395
Capital Outlay	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>695,794</u>	<u>2,941,782</u>	<u>1,136,281</u>	<u>4,439,509</u>	<u>4,049,395</u>
Excess of Revenues Over (Under) Expenditures	<u>(18,015)</u>	<u>236,959</u>	<u>(103,573)</u>	<u>(600,837)</u>	<u>(319,443)</u>
<b>Other Financing Sources (Uses)</b>					
Transfers In	0	0	0	256,956	370,124
Proceeds from the Sale of Capital Assets	0	0	0	50	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>257,006</u>	<u>370,124</u>
Net Change in Fund Balances	(18,015)	236,959	(103,573)	(343,831)	50,681
Fund Balances (Deficit) at Beginning of Year	<u>670,790</u>	<u>4,056,974</u>	<u>630,429</u>	<u>3,934,626</u>	<u>201,938</u>
Fund Balances (Deficit) End of Year	<u>\$ 652,775</u>	<u>\$ 4,293,933</u>	<u>\$ 526,856</u>	<u>\$ 3,590,795</u>	<u>\$ 252,619</u>

Nonmajor Special Revenue Funds					Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	
Judicial Programs	Community Development	Computer Legal Research	Storm Water	Tax Increment Financing	County Debt Service	Public Safety Projects	Social Services Projects
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	780,912	0	0	0
417,263	0	491,255	225,332	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
305,488	1,710,377	0	0	117,899	0	0	0
0	0	0	0	0	459,418	0	0
0	1,284	0	0	0	1,349	0	0
0	128	0	0	0	0	0	0
4,815	44	0	35,434	0	0	0	0
<u>727,566</u>	<u>1,711,833</u>	<u>491,255</u>	<u>260,766</u>	<u>898,811</u>	<u>460,767</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0	0
539,799	0	288,090	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	191,885	0	0	0	0
0	0	0	0	0	0	0	0
0	1,506,766	0	0	961,906	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	40,509	5,846
0	0	0	0	0	3,977,941	0	0
0	0	0	0	0	726,074	0	0
<u>539,799</u>	<u>1,506,766</u>	<u>288,090</u>	<u>191,885</u>	<u>961,906</u>	<u>4,704,015</u>	<u>40,509</u>	<u>5,846</u>
<u>187,767</u>	<u>205,067</u>	<u>203,165</u>	<u>68,881</u>	<u>(63,095)</u>	<u>(4,243,248)</u>	<u>(40,509)</u>	<u>(5,846)</u>
172,860	0	0	0	0	4,252,172	0	0
0	0	0	0	0	0	0	0
<u>172,860</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,252,172</u>	<u>0</u>	<u>0</u>
360,627	205,067	203,165	68,881	(63,095)	8,924	(40,509)	(5,846)
<u>923,045</u>	<u>178,142</u>	<u>1,553,402</u>	<u>(989,681)</u>	<u>151,753</u>	<u>209,391</u>	<u>5,079,492</u>	<u>1,140,546</u>
<u>\$ 1,283,672</u>	<u>\$ 383,209</u>	<u>\$ 1,756,567</u>	<u>\$ (920,800)</u>	<u>\$ 88,658</u>	<u>\$ 218,315</u>	<u>\$ 5,038,983</u>	<u>\$ 1,134,700</u>

Continued

**Clermont County, Ohio**  
*Combining Statement of Revenues, Expenditures and  
 Changes in Fund Balances  
 Nonmajor Governmental Funds  
 For the Year Ended December 31, 2008 - Continued*

	Nonmajor Capital Projects Funds			
	Communication		Community	Total NonMajor Governmental Funds
	Center Projects	Judicial Projects	Development Projects	
<b>Revenues</b>				
Property and Other Taxes	\$ 0	\$ 0	\$ 0	\$ 542,690
Revenue in Lieu of Taxes	0	0	0	780,912
Charges for Services	0	0	0	7,174,333
Licenses and Permits	0	0	0	387,216
Fines and Forfeitures	0	0	0	232,890
Intergovernmental	0	0	725,257	8,038,351
Special Assessments	0	0	0	459,418
Investment Earnings	0	0	0	49,586
Net Increase in Fair Value of Investments	0	0	0	979
Other	171,238	0	274	239,244
<i>Total Revenues</i>	<u>171,238</u>	<u>0</u>	<u>725,531</u>	<u>17,905,619</u>
<b>Expenditures</b>				
Current:				
General Government				
Legislative and Executive	0	0	0	4,078,063
Judicial	0	0	0	827,889
Public Safety	0	0	0	4,439,509
Public Works	0	0	0	191,885
Health	0	0	0	695,794
Community Development	0	0	0	2,468,672
Transportation	0	0	0	4,049,395
Capital Outlay	530,745	88,444	1,898,076	2,563,620
Debt Service:				
Principal Retirement	0	0	0	3,977,941
Interest and Fiscal Charges	0	0	0	726,074
<i>Total Expenditures</i>	<u>530,745</u>	<u>88,444</u>	<u>1,898,076</u>	<u>24,018,842</u>
Excess of Revenues Over (Under) Expenditures	<u>(359,507)</u>	<u>(88,444)</u>	<u>(1,172,545)</u>	<u>(6,113,223)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	0	3,446,201	8,498,313
Proceeds from the Sale of Capital Assets	0	0	0	50
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>3,446,201</u>	<u>8,498,363</u>
Net Change in Fund Balances	(359,507)	(88,444)	2,273,656	2,385,140
Fund Balances (Deficit) at Beginning of Year	<u>1,595,305</u>	<u>1,608,113</u>	<u>688,520</u>	<u>21,632,785</u>
Fund Balances (Deficit) End of Year	<u>\$ 1,235,798</u>	<u>\$ 1,519,669</u>	<u>\$ 2,962,176</u>	<u>\$ 24,017,925</u>

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**General Fund**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive(Negative)</u>
<b>Revenues:</b>				
Taxes	\$ 29,135,250	\$ 28,946,803	\$ 28,578,893	\$ (367,910)
Charges for services	10,791,163	11,023,041	10,695,708	(327,333)
Licenses and permits	1,125,500	1,185,887	1,117,392	(68,495)
Fines and forfeitures	1,301,075	1,325,830	1,378,321	52,491
Intergovernmental	4,512,456	5,024,841	5,295,138	270,297
Investment earnings	4,714,146	4,973,696	4,373,237	(600,459)
Other revenues	1,353,525	3,244,258	1,741,081	(1,503,177)
<b>Total revenues</b>	<b>52,933,115</b>	<b>55,724,356</b>	<b>53,179,770</b>	<b>(2,544,586)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General Government</b>				
<b>Legislative and executive</b>				
<b>Commissioners</b>				
Personal services	1,116,971	1,117,881	1,109,498	8,383
Purchased services	135,118	132,767	116,760	16,007
Materials and supplies	22,806	21,570	19,663	1,907
Maintenance and repair	6,617	6,714	5,905	809
Utilities	16,135	15,405	15,405	0
<b>Total Commissioners</b>	<b>1,297,647</b>	<b>1,294,337</b>	<b>1,267,231</b>	<b>27,106</b>
<b>Human Resources</b>				
Personal services	278,534	278,534	270,973	7,561
Purchased services	20,738	17,248	14,943	2,305
Materials and supplies	10,178	9,982	9,214	768
Maintenance and repair	5,004	4,603	2,402	2,201
Utilities	4,015	4,080	4,072	8
<b>Total Human Resources</b>	<b>318,469</b>	<b>314,447</b>	<b>301,604</b>	<b>12,843</b>
<b>Department of Management &amp; Budget</b>				
Personal services	310,862	303,662	229,947	73,715
Purchased services	15,089	15,053	9,066	5,987
Materials and supplies	4,233	2,493	2,135	358
Maintenance and repair	8,243	9,457	7,646	1,811
Utilities	2,004	1,948	1,748	200
<b>Total Dept. of Management &amp; Budget</b>	<b>340,431</b>	<b>332,613</b>	<b>250,542</b>	<b>82,071</b>
<b>Facilities Maintenance</b>				
Personal services	657,696	663,181	638,702	24,479
Purchased services	517,480	458,426	453,398	5,028
Materials and supplies	184,373	210,018	209,888	130
Maintenance and repair	111,373	134,260	130,652	3,608
Utilities	1,795,933	1,757,611	1,757,246	365
Other expenditures	1,000	1,000	0	1,000
<b>Total Facilities Maintenance</b>	<b>3,267,855</b>	<b>3,224,496</b>	<b>3,189,886</b>	<b>34,610</b>

Continued

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**General Fund - (Continued)**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Auditor - General Office				
Personal services	\$ 873,040	\$ 873,071	\$ 843,519	\$ 29,552
Purchased services	20,043	18,967	13,691	5,276
Materials and supplies	30,054	29,971	29,718	253
Maintenance and repair	26,470	26,445	25,530	915
Utilities	11,743	11,364	11,364	0
Total Auditor - General Office	<u>961,350</u>	<u>959,818</u>	<u>923,822</u>	<u>35,996</u>
Information Systems				
Personal services	1,648,449	1,641,047	1,588,107	52,940
Purchased services	61,008	53,020	40,475	12,545
Materials and supplies	31,746	46,315	35,515	10,800
Maintenance and repair	308,084	285,769	221,011	64,758
Utilities	132,546	137,546	134,346	3,200
Total Information Systems	<u>2,181,833</u>	<u>2,163,697</u>	<u>2,019,454</u>	<u>144,243</u>
Records Retention				
Personal services	130,991	147,543	147,004	539
Purchased services	41,010	36,101	35,819	282
Materials and supplies	12,880	13,678	13,652	26
Maintenance and repair	25,028	25,028	23,946	1,082
Utilities	3,594	3,364	3,339	25
Total Records Retention	<u>213,503</u>	<u>225,714</u>	<u>223,760</u>	<u>1,954</u>
Budget Commission				
Purchased services	500	500	408	92
Materials and supplies	959	900	775	125
Total Budget Commission	<u>1,459</u>	<u>1,400</u>	<u>1,183</u>	<u>217</u>
Board of Revision				
Purchased services	2,000	2,000	1,500	500
Materials and supplies	1,000	1,000	1,000	0
Total Board of Revision	<u>3,000</u>	<u>3,000</u>	<u>2,500</u>	<u>500</u>
Bureau of Inspection				
Purchased services	103,152	105,809	105,809	0
Utilities	900	900	825	75
Total Bureau of Inspection	<u>104,052</u>	<u>106,709</u>	<u>106,634</u>	<u>75</u>
Auditor - BMV				
Personal services	339,942	339,942	310,274	29,668
Purchased services	4,980	4,980	533	4,447
Materials and supplies	2,312	2,215	1,873	342
Maintenance and repair	200	200	0	200
Utilities	6,908	6,908	6,708	200
Total Auditor - BMV	<u>354,342</u>	<u>354,245</u>	<u>319,388</u>	<u>34,857</u>

Continued

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**General Fund - (Continued)**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Auditor - Tax Map				
Personal services	\$ 80,082	\$ 80,082	\$ 78,200	\$ 1,882
Purchased services	1,000	1,000	0	1,000
Materials and supplies	8,723	8,419	6,532	1,887
Maintenance and repair	16,022	16,002	15,982	20
Utilities	2,603	2,603	2,123	480
<b>Total Auditor - Tax Map</b>	<b>108,430</b>	<b>108,106</b>	<b>102,837</b>	<b>5,269</b>
Treasurer				
Personal services	546,248	552,068	539,822	12,246
Purchased services	62,739	62,739	48,241	14,498
Materials and supplies	82,457	81,759	80,353	1,406
Maintenance and repair	31,756	31,564	31,163	401
Utilities	8,553	8,553	8,053	500
<b>Total Treasurer</b>	<b>731,753</b>	<b>736,683</b>	<b>707,632</b>	<b>29,051</b>
Prosecuting Attorney				
Personal services	2,559,115	2,559,115	2,446,955	112,160
Purchased services	108,135	102,872	62,610	40,262
Materials and supplies	21,593	20,660	18,779	1,881
Maintenance and repair	12,009	11,462	8,758	2,704
Utilities	19,463	20,491	20,491	0
<b>Total Prosecuting Attorney</b>	<b>2,720,315</b>	<b>2,714,600</b>	<b>2,557,593</b>	<b>157,007</b>
Board of Elections				
Personal services	589,185	669,257	657,425	11,832
Purchased services	527,026	481,549	479,926	1,623
Materials and supplies	137,156	125,156	122,440	2,716
Maintenance and repair	51,150	51,750	51,613	137
Utilities	11,317	15,317	15,291	26
<b>Total Board of Elections</b>	<b>1,315,834</b>	<b>1,343,029</b>	<b>1,326,695</b>	<b>16,334</b>
Recorder				
Personal services	447,240	447,240	441,595	5,645
Purchased services	16,976	16,736	7,660	9,076
Materials and supplies	13,146	11,516	11,076	440
Maintenance and repair	6,500	6,500	3,532	2,968
Utilities	11,511	11,511	11,509	2
<b>Total Recorder</b>	<b>495,373</b>	<b>493,503</b>	<b>475,372</b>	<b>18,131</b>
Insurance, Health and Judgements				
Personal services	10,000	10,000	1,530	8,470
Purchased services	660,732	809,041	758,010	51,031
<b>Total Insurance, Health and Judgements</b>	<b>670,732</b>	<b>819,041</b>	<b>759,540</b>	<b>59,501</b>

Continued

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**General Fund - (Continued)**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Legislative and Executive Grants				
Personal services	\$ 200,420	\$ 208,010	\$ 200,851	\$ 7,159
Purchased services	444,697	457,677	456,576	1,101
Material and supplies	11,250	65,460	59,498	5,962
Other expenditures	<u>46,283</u>	<u>23,097</u>	<u>22,722</u>	<u>375</u>
Total Legislative and Executive Grants	<u>702,650</u>	<u>754,244</u>	<u>739,647</u>	<u>14,597</u>
Capital Purchases				
Material and supplies	187,012	222,598	216,792	5,806
Maintenance and repair	12,000	12,000	1,518	10,482
Capital outlay	<u>434,607</u>	<u>695,941</u>	<u>636,890</u>	<u>59,051</u>
Total Capital Purchases	<u>633,619</u>	<u>930,539</u>	<u>855,200</u>	<u>75,339</u>
Total legislative and executive	<u>16,422,647</u>	<u>16,880,221</u>	<u>16,130,520</u>	<u>749,701</u>
<b>Judicial</b>				
Court of Appeals				
Purchased services	<u>164,841</u>	<u>164,841</u>	<u>150,702</u>	<u>14,139</u>
Common Pleas Court				
Personal services	1,011,160	1,011,035	997,753	13,282
Purchased services	239,435	239,435	178,419	61,016
Materials and supplies	31,086	31,086	30,795	291
Maintenance and repair	16,325	16,325	16,182	143
Utilities	<u>19,606</u>	<u>19,606</u>	<u>18,791</u>	<u>815</u>
Total Common Pleas Court	<u>1,317,612</u>	<u>1,317,487</u>	<u>1,241,940</u>	<u>75,547</u>
Jury Commission				
Personal services	175,466	175,466	172,829	2,637
Purchased services	1,806	1,806	683	1,123
Materials and supplies	8,095	8,095	7,527	568
Maintenance and repair	3,651	3,651	3,651	0
Utilities	<u>4,201</u>	<u>4,107</u>	<u>3,484</u>	<u>623</u>
Total Jury Commission	<u>193,219</u>	<u>193,125</u>	<u>188,174</u>	<u>4,951</u>
Law Library				
Personal services	<u>151,502</u>	<u>151,502</u>	<u>149,481</u>	<u>2,021</u>
Domestic Relations Court				
Personal services	977,361	977,361	961,265	16,096
Purchased services	28,880	28,880	27,937	943
Materials and supplies	18,079	18,079	17,307	772
Maintenance and repair	2,703	2,703	203	2,500
Utilities	<u>11,863</u>	<u>11,863</u>	<u>11,323</u>	<u>540</u>
Total Domestic Relations Court	<u>1,038,886</u>	<u>1,038,886</u>	<u>1,018,035</u>	<u>20,851</u>

Continued

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**General Fund - (Continued)**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Juvenile Court</b>				
Personal services	\$ 1,204,815	\$ 1,225,027	\$ 1,208,866	\$ 16,161
Purchased services	128,993	145,993	145,993	0
Materials and supplies	54,312	54,312	54,252	60
Maintenance and repair	7,595	6,700	6,629	71
Utilities	15,500	15,455	15,014	441
<b>Total Juvenile Court</b>	<b>1,411,215</b>	<b>1,447,487</b>	<b>1,430,754</b>	<b>16,733</b>
<b>Probate Court</b>				
Personal services	333,621	333,621	316,185	17,436
Purchased services	25,774	25,774	16,625	9,149
Materials and supplies	9,219	10,300	10,170	130
Maintenance and repair	3,359	2,009	2,004	5
Utilities	4,813	4,493	3,736	757
<b>Total Probate Court</b>	<b>376,786</b>	<b>376,197</b>	<b>348,720</b>	<b>27,477</b>
<b>Clerk - Common Pleas Court</b>				
Personal services	820,241	805,241	795,191	10,050
Purchased services	61,857	57,750	55,548	2,202
Materials and supplies	132,295	145,279	144,261	1,018
Maintenance and repair	7,756	7,100	5,360	1,740
Utilities	11,763	11,763	11,709	54
<b>Total Clerk - Common Pleas Court</b>	<b>1,033,912</b>	<b>1,027,133</b>	<b>1,012,069</b>	<b>15,064</b>
<b>Clerk - Municipal Court</b>				
Personal services	1,176,562	1,176,562	1,158,921	17,641
Purchased services	32,932	31,495	30,983	512
Materials and supplies	106,723	105,001	104,933	68
Maintenance and repair	4,605	4,122	4,122	0
Utilities	16,697	16,296	14,496	1,800
<b>Total Clerk - Municipal Court</b>	<b>1,337,519</b>	<b>1,333,476</b>	<b>1,313,455</b>	<b>20,021</b>
<b>Public Defender</b>				
Personal services	1,251,158	1,251,158	1,232,353	18,805
Purchased services	31,473	31,423	31,392	31
Materials and supplies	7,384	7,229	6,951	278
Maintenance and repair	1,633	1,782	1,781	1
Utilities	10,458	10,066	9,566	500
Other expenditures	1,206	1,206	0	1,206
<b>Total Public Defender</b>	<b>1,303,312</b>	<b>1,302,864</b>	<b>1,282,043</b>	<b>20,821</b>
<b>Municipal Court</b>				
Personal services	909,974	945,202	944,490	712
Purchased services	58,926	59,049	56,764	2,285
Materials and supplies	15,641	15,575	14,783	792
Maintenance and repair	3,239	3,239	2,951	288
Utilities	16,082	15,695	15,695	0
<b>Total Municipal Court</b>	<b>1,003,862</b>	<b>1,038,760</b>	<b>1,034,683</b>	<b>4,077</b>

Continued

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**General Fund - (Continued)**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
DUI Court				
Personal services	\$ 60,316	\$ 78,380	\$ 78,147	\$ 233
Purchased services	23,851	35,453	28,667	6,786
Materials and supplies	4,912	11,329	10,777	552
Total DUI Court	<u>89,079</u>	<u>125,162</u>	<u>117,591</u>	<u>7,571</u>
Judicial Grants				
Other expenditures	<u>0</u>	<u>13,039</u>	<u>13,039</u>	<u>0</u>
Total judicial	<u>9,421,745</u>	<u>9,529,959</u>	<u>9,300,686</u>	<u>229,273</u>
<b>Public safety</b>				
Communications Center				
Personal services	1,582,584	1,582,584	1,462,705	119,879
Purchased services	274,714	270,741	260,154	10,587
Materials and supplies	41,059	22,413	21,843	570
Maintenance and repair	590,626	573,683	536,914	36,769
Utilities	86,259	77,904	77,904	0
Total Communications Center	<u>2,575,242</u>	<u>2,527,325</u>	<u>2,359,520</u>	<u>167,805</u>
Building Inspection/Permit Central				
Personal services	1,024,175	1,024,175	927,479	96,696
Purchased services	118,870	118,525	96,879	21,646
Materials and supplies	56,016	50,745	44,816	5,929
Maintenance and repair	54,053	49,481	43,624	5,857
Utilities	15,825	11,957	11,957	0
Other expenditures	3,000	5,000	3,838	1,162
Total Building Inspection/Permit Central	<u>1,271,939</u>	<u>1,259,883</u>	<u>1,128,593</u>	<u>131,290</u>
County Coroner				
Personal services	161,691	172,487	172,382	105
Purchased services	132,321	170,021	170,021	0
Materials and supplies	6,413	6,398	6,398	0
Maintenance and repair	1,421	1,921	1,921	0
Utilities	3,406	3,406	3,406	0
Total County Coroner	<u>305,252</u>	<u>354,233</u>	<u>354,128</u>	<u>105</u>
Adult Probation				
Personal services	869,947	870,072	870,026	46
Purchased services	9,840	5,640	5,610	30
Materials and supplies	30,583	31,883	31,844	39
Maintenance and repair	13,171	23,171	23,171	0
Utilities	20,307	18,207	18,207	0
Total Adult Probation	<u>943,848</u>	<u>948,973</u>	<u>948,858</u>	<u>115</u>

Continued

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**General Fund - (Continued)**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Juvenile Detention				
Personal services	\$ 1,312,470	\$ 1,301,470	\$ 1,297,834	\$ 3,636
Purchased services	15,027	9,868	9,726	142
Materials and supplies	65,603	75,799	75,791	8
Maintenance and repair	15,350	19,250	19,249	1
Utilities	10,900	10,877	10,829	48
Total Juvenile Detention	<u>1,419,350</u>	<u>1,417,264</u>	<u>1,413,429</u>	<u>3,835</u>
Juvenile Probation				
Personal services	398,592	394,592	393,371	1,221
Purchased services	1,970	6,970	6,699	271
Materials and supplies	8,834	12,115	12,101	14
Maintenance and repair	3,500	4,500	4,475	25
Utilities	6,200	5,198	5,198	0
Total Juvenile Probation	<u>419,096</u>	<u>423,375</u>	<u>421,844</u>	<u>1,531</u>
Sheriff				
Personal services	7,641,486	7,723,608	7,688,982	34,626
Purchased services	87,028	85,073	83,672	1,401
Materials and supplies	386,809	488,662	476,188	12,474
Maintenance and repair	187,500	243,244	237,790	5,454
Utilities	63,667	62,994	61,050	1,944
Total Sheriff	<u>8,366,490</u>	<u>8,603,581</u>	<u>8,547,682</u>	<u>55,899</u>
Adult Detention				
Personal services	6,191,258	5,821,418	5,781,566	39,852
Purchased services	792,666	779,641	778,859	782
Materials and supplies	592,656	642,024	641,580	444
Maintenance and repair	22,714	31,052	31,052	0
Utilities	29,461	29,461	28,216	1,245
Total Adult Detention	<u>7,628,755</u>	<u>7,303,596</u>	<u>7,261,273</u>	<u>42,323</u>
Municipal Court Adult Probation				
Personal services	690,420	760,614	727,941	32,673
Purchased services	2,674	30,770	15,982	14,788
Materials and supplies	1,500	1,500	1,343	157
Maintenance and repair	2,000	2,000	2,000	0
Utilities	17,045	15,405	15,405	0
Total Municipal Court Adult Probation	<u>713,639</u>	<u>810,289</u>	<u>762,671</u>	<u>47,618</u>
Public Safety Grants				
Personal services	82,587	29,384	21,753	7,631
Purchased services	127,413	132,399	106,800	25,599
Total Public Safety Grants	<u>210,000</u>	<u>161,783</u>	<u>128,553</u>	<u>33,230</u>
Total public safety	<u>23,853,611</u>	<u>23,810,302</u>	<u>23,326,551</u>	<u>483,751</u>

Continued

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**General Fund - (Continued)**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Health</b>				
Tuberculosis Clinic				
Purchased services	\$ 45,000	\$ 45,000	\$ 45,000	\$ 0
Other Health				
Purchased services	546,234	450,474	450,474	0
Total health	591,234	495,474	495,474	0
<b>Human services</b>				
Veterans Service Commission				
Personal services	540,877	540,877	527,795	13,082
Purchased services	834,505	834,505	804,826	29,679
Materials and supplies	57,243	57,995	57,486	509
Maintenance and repair	4,500	4,900	4,892	8
Utilities	8,843	8,843	6,538	2,305
Total Veterans Service Commission	1,445,968	1,447,120	1,401,537	45,583
Human Services Grants				
Purchased services	37,558	37,558	37,558	0
Total human services	1,483,526	1,484,678	1,439,095	45,583
<b>Community development</b>				
Community Planning & Development				
Personal services	251,404	251,404	204,360	47,044
Purchased services	12,698	12,413	5,476	6,937
Materials and supplies	11,390	9,440	9,228	212
Maintenance and repair	5,170	5,004	4,982	22
Utilities	4,709	4,252	3,877	375
Total Community Planning & Development	285,371	282,513	227,923	54,590
Planning Commission				
Purchased services	4,350	3,284	2,844	440
Total community development	289,721	285,797	230,767	55,030
<b>Economic development</b>				
Economic Development				
Personal services	223,645	223,645	199,744	23,901
Purchased services	754,090	1,236,372	1,134,541	101,831
Materials and supplies	11,164	8,853	8,379	474
Maintenance and repair	540	0	0	0
Utilities	3,555	3,477	3,176	301
Capital Outlay	1,750	0	0	0
Total economic development	994,744	1,472,347	1,345,840	126,507

Continued

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
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*For the Year Ended December 31, 2008*

**General Fund - (Continued)**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive(Negative)</u>
Total expenditures	\$ 53,057,228	\$ 53,958,778	\$ 52,268,933	\$ 1,689,845
Excess (Deficiency) of revenues over (under) expenditures	<u>(124,113)</u>	<u>1,765,578</u>	<u>910,837</u>	<u>(854,741)</u>
Other financing sources (uses):				
Operating transfers (out)	(4,146,405)	(7,389,483)	(6,101,770)	1,287,713
Advances in	93,000	474,000	160,000	(314,000)
Advances (out)	0	(1,322,000)	(1,322,000)	0
Proceeds from the sale of capital assets	<u>840,000</u>	<u>20,000</u>	<u>2,132,023</u>	<u>2,112,023</u>
Total other financing sources (uses)	<u>(3,213,405)</u>	<u>(8,217,483)</u>	<u>(5,131,747)</u>	<u>3,085,736</u>
Net Change in fund balance	(3,337,518)	(6,451,905)	(4,220,910)	2,230,995
Fund balance at beginning of year	20,629,929	20,629,929	20,629,929	0
Prior year encumbrances appropriated	<u>1,084,725</u>	<u>1,084,725</u>	<u>1,084,725</u>	<u>0</u>
Fund balance at end of year	<u>\$ 18,377,136</u>	<u>\$ 15,262,749</u>	<u>\$ 17,493,744</u>	<u>\$ 2,230,995</u>

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**Social Services - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Taxes	\$ 8,299,900	\$ 8,163,612	\$ 8,028,644	\$ (134,968)
Charges for services	979,000	967,738	1,003,998	36,260
Licenses and permits	50,000	50,000	45,016	(4,984)
Intergovernmental	27,344,119	25,691,108	26,391,305	700,197
Other revenues	5,482,400	4,005,026	3,665,401	(339,625)
Total revenues	<u>42,155,419</u>	<u>38,877,484</u>	<u>39,134,364</u>	<u>256,880</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Human services:</b>				
Personal services	12,703,101	12,261,101	11,314,084	947,017
Purchased services	26,535,998	26,841,036	26,040,977	800,059
Materials and supplies	430,460	422,304	274,985	147,319
Maintenance and repair	79,959	77,669	57,201	20,468
Utilities	172,724	171,856	154,887	16,969
Capital outlay	129,971	39,971	31,508	8,463
Other expenditures	6,075,000	5,190,000	4,548,050	641,950
Total expenditures	<u>46,127,213</u>	<u>45,003,937</u>	<u>42,421,692</u>	<u>2,582,245</u>
(Deficiency) of revenues (under) expenditures	<u>(3,971,794)</u>	<u>(6,126,453)</u>	<u>(3,287,328)</u>	<u>2,839,125</u>
<b>Other financing sources:</b>				
Operating transfers in	867,675	835,680	835,680	0
Proceeds from the sale of capital assets	500	0	0	0
Total other financing sources	<u>868,175</u>	<u>835,680</u>	<u>835,680</u>	<u>0</u>
Net change in fund balance	(3,103,619)	(5,290,773)	(2,451,648)	2,839,125
Fund balance at beginning of year	4,249,015	4,249,015	4,249,015	0
Prior year encumbrances appropriated	1,827,786	1,827,786	1,827,786	0
Fund balance at end of year	<u>\$ 2,973,182</u>	<u>\$ 786,028</u>	<u>\$ 3,625,153</u>	<u>\$ 2,839,125</u>

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**Motor Vehicle and Gas Tax - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Taxes	\$ 2,290,000	\$ 2,290,000	\$ 2,301,537	\$ 11,537
Charges for services	180,750	180,750	129,360	(51,390)
Licenses and permits	36,000	36,000	25,726	(10,274)
Fines and forfeitures	167,500	167,500	118,115	(49,385)
Intergovernmental	7,348,000	7,348,000	8,512,460	1,164,460
Special assessments	21,000	21,000	21,687	687
Investment earnings	160,000	160,000	96,233	(63,767)
Other revenues	<u>40,250</u>	<u>40,250</u>	<u>67,767</u>	<u>27,517</u>
Total revenues	<u>10,243,500</u>	<u>10,243,500</u>	<u>11,272,885</u>	<u>1,029,385</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Public works:</b>				
Personal services	4,297,816	4,297,816	4,147,695	150,121
Purchased services	1,846,123	2,202,334	2,111,689	90,645
Materials and supplies	1,229,316	1,884,958	1,715,742	169,216
Maintenance and repair	357,649	454,228	442,598	11,630
Utilities	140,808	137,228	120,137	17,091
Capital outlay	2,748,985	3,020,803	2,846,977	173,826
Other expenditures	<u>755</u>	<u>755</u>	<u>755</u>	<u>0</u>
Total expenditures	<u>10,621,452</u>	<u>11,998,122</u>	<u>11,385,593</u>	<u>612,529</u>
(Deficiency) of revenues (under) expenditures	<u>(377,952)</u>	<u>(1,754,622)</u>	<u>(112,708)</u>	<u>1,641,914</u>
<b>Other financing sources(uses):</b>				
Operating transfers (out)	(71,122)	(71,122)	(71,080)	42
Proceeds from the sale of capital assets	<u>7,500</u>	<u>7,500</u>	<u>0</u>	<u>(7,500)</u>
Total other financing sources (uses)	<u>(63,622)</u>	<u>(63,622)</u>	<u>(71,080)</u>	<u>(7,458)</u>
Net change in fund balance	(441,574)	(1,818,244)	(183,788)	1,634,456
Fund balance at beginning of year	1,571,965	1,571,965	1,571,965	0
Prior year encumbrances appropriated	<u>441,759</u>	<u>441,759</u>	<u>441,759</u>	<u>0</u>
Fund balance at end of year	<u>\$ 1,572,150</u>	<u>\$ 195,480</u>	<u>\$ 1,829,936</u>	<u>\$ 1,634,456</u>

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**Special Assessment - Debt Service Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Special assessments	\$ 789,545	\$ 772,173	\$ 672,438	\$ (99,735)
Total revenues	<u>789,545</u>	<u>772,173</u>	<u>672,438</u>	<u>(99,735)</u>
Expenditures:				
Debt service:				
Principal retirement	518,000	518,000	518,000	0
Interest and fiscal charges	<u>284,709</u>	<u>285,183</u>	<u>281,581</u>	<u>3,602</u>
Total expenditures	<u>802,709</u>	<u>803,183</u>	<u>799,581</u>	<u>3,602</u>
(Deficiency) of revenues (under) expenditures	<u>(13,164)</u>	<u>(31,010)</u>	<u>(127,143)</u>	<u>(96,133)</u>
Other financing sources:				
Operating transfers in	7,950	25,620	39,649	14,029
Advances in	<u>0</u>	<u>0</u>	<u>39,200</u>	<u>39,200</u>
Total other financing sources	<u>7,950</u>	<u>25,620</u>	<u>78,849</u>	<u>53,229</u>
Net change in fund balance	(5,214)	(5,390)	(48,294)	(42,904)
Fund balance at beginning of year	<u>265,237</u>	<u>265,237</u>	<u>265,237</u>	<u>0</u>
Fund balance at end of year	<u>\$ 260,023</u>	<u>\$ 259,847</u>	<u>\$ 216,943</u>	<u>\$ (42,904)</u>

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**County Capital Improvement - Capital Projects Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Taxes	\$ 3,923,900	\$ 3,923,900	\$ 3,826,954	\$ (96,946)
Charges for services	2,000	2,000	486	(1,514)
Intergovernmental	749,880	749,880	879,992	130,112
Other revenues	0	0	475	475
Total revenues	<u>4,675,780</u>	<u>4,675,780</u>	<u>4,707,907</u>	<u>32,127</u>
<b>Expenditures:</b>				
Purchased services	1,080,250	1,180,000	1,169,302	10,698
Materials and supplies	42,618	48,454	27,192	21,262
Maintenance and repair	975	975	975	0
Capital outlay	<u>500,162</u>	<u>476,854</u>	<u>215,408</u>	<u>261,446</u>
Total expenditures	<u>1,624,005</u>	<u>1,706,283</u>	<u>1,412,877</u>	<u>293,406</u>
Excess of revenues over expenditures	<u>3,051,775</u>	<u>2,969,497</u>	<u>3,295,030</u>	<u>325,533</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	266,200	266,200	127,938	(138,262)
Operating transfers (out)	<u>(3,704,380)</u>	<u>(3,604,380)</u>	<u>(3,344,380)</u>	<u>260,000</u>
Total other financing sources (uses)	<u>(3,438,180)</u>	<u>(3,338,180)</u>	<u>(3,216,442)</u>	<u>121,738</u>
Net change in fund balance	(386,405)	(368,683)	78,588	447,271
Fund balance at beginning of year	5,333,693	5,333,693	5,333,693	0
Prior year encumbrances appropriated	<u>85,450</u>	<u>85,450</u>	<u>85,450</u>	<u>0</u>
Fund balance at end of year	<u>\$ 5,032,738</u>	<u>\$ 5,050,460</u>	<u>\$ 5,497,731</u>	<u>\$ 447,271</u>

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**Health and Solid Waste District - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Charges for services	\$ 321,700	\$ 321,700	\$ 344,505	\$ 22,805
Licenses and permits	264,261	264,261	273,046	8,785
Fines and forfeitures	36,000	36,000	57,655	21,655
Intergovernmental	0	2,500	2,500	0
Other revenues	10,025	10,025	572	(9,453)
<b>Total revenues</b>	<b>631,986</b>	<b>634,486</b>	<b>678,278</b>	<b>43,792</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Health:</b>				
Personal services	75,755	75,755	56,237	19,518
Purchased services	636,240	664,703	644,817	19,886
Materials and supplies	27,056	30,973	29,599	1,374
Maintenance and repair	14,108	12,023	4,282	7,741
Utilities	20,892	16,221	15,470	751
Capital outlay	12,000	12,000	0	12,000
<b>Total expenditures</b>	<b>786,051</b>	<b>811,675</b>	<b>750,405</b>	<b>61,270</b>
(Deficiency) of revenues (under) expenditures	(154,065)	(177,189)	(72,127)	105,062
<b>Other financing sources:</b>				
Advances in	0	0	21,500	21,500
<b>Total other financing sources</b>	<b>0</b>	<b>0</b>	<b>21,500</b>	<b>21,500</b>
Net change in fund balance	(154,065)	(177,189)	(50,627)	126,562
Fund balance at beginning of year	625,850	625,850	625,850	0
Prior year encumbrances appropriated	58,820	58,820	58,820	0
<b>Fund balance at end of year</b>	<b>\$ 530,605</b>	<b>\$ 507,481</b>	<b>\$ 634,043</b>	<b>\$ 126,562</b>

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**Real Estate Assessment - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Taxes	\$ 490,000	\$ 542,000	\$ 541,948	\$ (52)
Charges for services	2,226,000	2,226,000	2,620,068	394,068
Licenses and permits	0	0	430	430
Investment earnings	40,000	40,000	20,806	(19,194)
<b>Total revenues</b>	<b>2,756,000</b>	<b>2,808,000</b>	<b>3,183,252</b>	<b>375,252</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General government:</b>				
<b>Legislative and executive</b>				
Personal services	1,516,022	1,532,884	1,458,561	74,323
Purchased services	1,600,576	1,605,064	1,436,618	168,446
Materials and supplies	229,895	228,245	138,370	89,875
Maintenance and repair	167,381	162,624	88,989	73,635
Utilities	20,011	18,744	17,059	1,685
Capital outlay	72,305	72,305	22,471	49,834
<b>Total expenditures</b>	<b>3,606,190</b>	<b>3,619,866</b>	<b>3,162,068</b>	<b>457,798</b>
Net change in fund balance	(850,190)	(811,866)	21,184	833,050
Fund balance at beginning of year	3,647,303	3,647,303	3,647,303	0
Prior year encumbrances appropriated	375,758	375,758	375,758	0
<b>Fund balance at end of year</b>	<b>\$ 3,172,871</b>	<b>\$ 3,211,195</b>	<b>\$ 4,044,245</b>	<b>\$ 833,050</b>

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**Other Legislative - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Charges for services	\$ 1,045,000	\$ 1,055,000	\$ 1,034,497	\$ (20,503)
Other revenues	0	0	3,038	3,038
Total revenues	1,045,000	1,055,000	1,037,535	(17,465)
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General Government:</b>				
<b>Legislative and Executive:</b>				
Personal services	777,823	777,823	699,566	78,257
Purchased services	423,734	470,278	430,502	39,776
Materials and supplies	104,226	95,467	43,237	52,230
Maintenance and repair	13,529	10,886	4,472	6,414
Utilities	54,637	53,468	17,740	35,728
Capital outlay	30,000	30,000	0	30,000
Total expenditures	1,403,949	1,437,922	1,195,517	242,405
(Deficiency) of revenues (under) expenditures	(358,949)	(382,922)	(157,982)	224,940
<b>Other financing sources:</b>				
Operating transfers in	0	42,000	0	(42,000)
Total other financing sources	0	42,000	0	(42,000)
Net change in fund balance	(358,949)	(340,922)	(157,982)	182,940
Fund balance at beginning of year	616,878	616,878	616,878	0
Prior year encumbrances appropriated	56,102	56,102	56,102	0
Fund balance at end of year	\$ 314,031	\$ 332,058	\$ 514,998	\$ 182,940

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**Public Safety - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Charges for services	\$ 292,000	\$ 304,716	\$ 337,307	\$ 32,591
Licenses and permits	65,000	65,000	113,866	48,866
Fines and forfeitures	42,000	37,000	112,840	75,840
Intergovernmental	3,120,750	3,179,250	3,120,798	(58,452)
Investment earnings	97,652	97,752	32,017	(65,735)
Other revenues	10,000	14,387	21,718	7,331
<b>Total revenues</b>	<b>3,627,402</b>	<b>3,698,105</b>	<b>3,738,546</b>	<b>40,441</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Public Safety:</b>				
Personal services	2,459,280	2,459,933	2,272,941	186,992
Purchased services	1,487,234	1,614,089	1,499,944	114,145
Materials and supplies	481,559	502,465	393,442	109,023
Maintenance and repair	140,690	142,947	103,690	39,257
Utilities	57,864	63,135	58,170	4,965
Capital outlay	593,935	590,631	503,495	87,136
<b>Total expenditures</b>	<b>5,220,562</b>	<b>5,373,200</b>	<b>4,831,682</b>	<b>541,518</b>
(Deficiency) of revenues (under) expenditures	(1,593,160)	(1,675,095)	(1,093,136)	581,959
<b>Other financing sources:</b>				
Operating transfers in	375,595	389,311	256,956	(132,355)
Advances in	0	53,303	0	(53,303)
Proceeds from the sale of capital assets	0	0	50	50
<b>Total other financing sources</b>	<b>375,595</b>	<b>442,614</b>	<b>257,006</b>	<b>(185,608)</b>
Net change in fund balance	(1,217,565)	(1,232,481)	(836,130)	396,351
Fund balance at beginning of year	3,398,099	3,398,099	3,398,099	0
Prior year encumbrances appropriated	379,538	379,538	379,538	0
<b>Fund balance at end of year</b>	<b>\$ 2,560,072</b>	<b>\$ 2,545,156</b>	<b>\$ 2,941,507</b>	<b>\$ 396,351</b>

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**Community Transportation - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Charges for services	\$ 1,416,909	\$ 1,678,126	\$ 1,816,323	\$ 138,197
Intergovernmental	863,593	1,057,620	1,065,654	8,034
Other revenues	97,876	97,876	14,863	(83,013)
Total revenues	<u>2,378,378</u>	<u>2,833,622</u>	<u>2,896,840</u>	<u>63,218</u>
<b>Expenditures:</b>				
Current:				
Transportation:				
Personal services	684,729	783,617	779,480	4,137
Purchased services	1,151,359	1,291,450	1,287,795	3,655
Materials and supplies	234,935	313,006	312,790	216
Maintenance and repair	116,109	129,367	129,367	0
Utilities	14,474	15,656	11,886	3,770
Capital outlay	622,065	831,200	830,442	758
Total expenditures	<u>2,823,671</u>	<u>3,364,296</u>	<u>3,351,760</u>	<u>12,536</u>
(Deficiency) of revenues (under) expenditures	<u>(445,293)</u>	<u>(530,674)</u>	<u>(454,920)</u>	<u>75,754</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	370,124	370,124	370,124	0
Advances in	0	100,000	100,000	0
Advances (out)	0	(100,000)	(100,000)	0
Proceeds from the sale of capital assets	5,000	5,000	0	(5,000)
Total other financing sources (uses)	<u>375,124</u>	<u>375,124</u>	<u>370,124</u>	<u>(5,000)</u>
Net change in fund balance	(70,169)	(155,550)	(84,796)	70,754
Fund balance at beginning of year	54,797	54,797	54,797	0
Prior year encumbrances appropriated	106,567	106,567	106,567	0
Fund balance at end of year	<u>\$ 91,195</u>	<u>\$ 5,814</u>	<u>\$ 76,568</u>	<u>\$ 70,754</u>

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**Judicial Programs - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Charges for services	\$ 161,400	\$ 161,400	\$ 35,283	\$ (126,117)
Intergovernmental	173,967	173,967	304,988	131,021
Other revenues	4,500	4,500	4,815	315
Total revenues	<u>339,867</u>	<u>339,867</u>	<u>345,086</u>	<u>5,219</u>
<b>Expenditures:</b>				
Current:				
General government:				
Judicial:				
Personal services	342,115	336,415	312,463	23,952
Purchased services	91,056	90,098	31,227	58,871
Materials and supplies	72,602	69,302	23,508	45,794
Maintenance and repair	10,913	10,913	284	10,629
Utilities	5,510	5,374	5,224	150
Other expenditures	0	1,815	1,815	0
Total expenditures	<u>522,196</u>	<u>513,917</u>	<u>374,521</u>	<u>139,396</u>
(Deficiency) of revenues (under) expenditures	<u>(182,329)</u>	<u>(174,050)</u>	<u>(29,435)</u>	<u>144,615</u>
<b>Other financing sources:</b>				
Operating transfers in	172,860	172,860	172,860	0
Total other financing sources	<u>172,860</u>	<u>172,860</u>	<u>172,860</u>	<u>0</u>
Net change in fund balance	(9,469)	(1,190)	143,425	144,615
Fund balance at beginning of year	457,563	457,563	457,563	0
Prior year encumbrances appropriated	982	982	982	0
Fund balance at end of year	<u>\$ 449,076</u>	<u>\$ 457,355</u>	<u>\$ 601,970</u>	<u>\$ 144,615</u>

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**Community Development - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 1,457,300	\$ 1,612,623	\$ 1,562,579	\$ (50,044)
Investment earnings	460	460	450	(10)
Other revenue	0	0	44	44
Total revenues	<u>1,457,760</u>	<u>1,613,083</u>	<u>1,563,073</u>	<u>(50,010)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Community development:</b>				
Personal services	149,359	149,359	110,188	39,171
Purchased services	308,651	460,119	445,961	14,158
Materials and supplies	20,060	21,060	20,538	522
Maintenance and repair	2,500	2,500	0	2,500
Capital outlay	941,925	943,375	934,841	8,534
Total expenditures	<u>1,422,495</u>	<u>1,576,413</u>	<u>1,511,528</u>	<u>64,885</u>
Excess of revenues over expenditures	<u>35,265</u>	<u>36,670</u>	<u>51,545</u>	<u>14,875</u>
<b>Other financing sources (uses):</b>				
Advances in	0	0	50,000	50,000
Advances (out)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>0</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>0</u>	<u>50,000</u>
Net change in fund balance	(14,735)	(13,330)	51,545	64,875
Fund balance (deficit) at beginning of year	(218,115)	(218,115)	(218,115)	0
Prior year encumbrances appropriated	<u>244,983</u>	<u>244,983</u>	<u>244,983</u>	<u>0</u>
Fund balance (deficit) at end of year	<u>\$ 12,133</u>	<u>\$ 13,538</u>	<u>\$ 78,413</u>	<u>\$ 64,875</u>

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**Computer Legal Research - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Charges for services	\$ 293,400	\$ 293,400	\$ 428,982	\$ 135,582
Total revenues	<u>293,400</u>	<u>293,400</u>	<u>428,982</u>	<u>135,582</u>
<b>Expenditures:</b>				
Current:				
General government:				
Judicial:				
Personal services	87,148	87,148	85,911	1,237
Purchased services	35,000	60,000	59,522	478
Materials and supplies	90,267	147,514	132,821	14,693
Maintenance and repair	110,513	55,113	48,531	6,582
Utilities	<u>7,452</u>	<u>7,367</u>	<u>2,067</u>	<u>5,300</u>
Total expenditures	<u>330,380</u>	<u>357,142</u>	<u>328,852</u>	<u>28,290</u>
Net change in fund balance	(36,980)	(63,742)	100,130	163,872
Fund balance at beginning of year	678,643	678,643	678,643	0
Prior year encumbrances appropriated	<u>20,233</u>	<u>20,233</u>	<u>20,233</u>	<u>0</u>
Fund balance at end of year	<u>\$ 661,896</u>	<u>\$ 635,134</u>	<u>\$ 799,006</u>	<u>\$ 163,872</u>

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**Storm Water - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Charges for services	\$ 237,850	\$ 237,850	\$ 225,332	\$ (12,518)
Other revenues	<u>0</u>	<u>0</u>	<u>35,434</u>	<u>35,434</u>
Total revenues	<u>237,850</u>	<u>237,850</u>	<u>260,766</u>	<u>22,916</u>
Expenditures:				
Current:				
Public works:				
Personal services	178,579	160,329	121,931	38,398
Purchased services	77,121	94,646	90,295	4,351
Materials and supplies	17,979	15,500	10,009	5,491
Maintenance and repair	6,000	6,000	2,556	3,444
Utilities	3,407	2,615	2,615	0
Other expenditures	<u>0</u>	<u>500</u>	<u>375</u>	<u>125</u>
Total expenditures	<u>283,086</u>	<u>279,590</u>	<u>227,781</u>	<u>51,809</u>
Net change in fund balance	(45,236)	(41,740)	32,985	74,725
Fund balance at beginning of year	18,342	18,342	18,342	0
Prior year encumbrances appropriated	<u>32,962</u>	<u>32,962</u>	<u>32,962</u>	<u>0</u>
Fund balance at end of year	<u>\$ 6,068</u>	<u>\$ 9,564</u>	<u>\$ 84,289</u>	<u>\$ 74,725</u>

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**Tax Increment Financing - Special Revenue Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Revenue in lieu of taxes	\$ 945,392	\$ 945,392	\$ 780,911	\$ (164,481)
Intergovernmental	0	0	117,900	117,900
Total revenues	<u>945,392</u>	<u>945,392</u>	<u>898,811</u>	<u>(46,581)</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Community development:</b>				
Purchased services	591,525	926,266	913,915	12,351
Capital outlay	502,723	76,127	0	76,127
Other expenditures	0	47,990	47,990	0
Total expenditures	<u>1,094,248</u>	<u>1,050,383</u>	<u>961,905</u>	<u>88,478</u>
Net change in fund balance	(148,856)	(104,991)	(63,094)	41,897
Fund balance at beginning of year	151,752	151,752	151,752	0
Prior year encumbrances appropriated	0	0	0	0
Fund balance at end of year	<u>\$ 2,896</u>	<u>\$ 46,761</u>	<u>\$ 88,658</u>	<u>\$ 41,897</u>

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**County Debt Service Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues				
Special assessments	\$ 438,740	\$ 438,740	\$ 459,324	\$ 20,584
Total revenues	<u>438,740</u>	<u>438,740</u>	<u>459,324</u>	<u>20,584</u>
Expenditures:				
Debt service:				
Principal retirement	3,977,941	3,977,941	3,977,941	0
Interest and fiscal charges	<u>725,674</u>	<u>725,674</u>	<u>724,504</u>	<u>1,170</u>
Total expenditures	<u>4,703,615</u>	<u>4,703,615</u>	<u>4,702,445</u>	<u>1,170</u>
(Deficiency) of revenues (under) expenditures	<u>(4,264,875)</u>	<u>(4,264,875)</u>	<u>(4,243,121)</u>	<u>21,754</u>
Other financing sources:				
Operating transfers in	<u>4,252,173</u>	<u>4,252,173</u>	<u>4,252,171</u>	<u>(2)</u>
Total other financing sources	<u>4,252,173</u>	<u>4,252,173</u>	<u>4,252,171</u>	<u>(2)</u>
Net change in fund balance	(12,702)	(12,702)	9,050	21,752
Fund balance at beginning of year	<u>189,560</u>	<u>189,560</u>	<u>189,560</u>	<u>0</u>
Fund balance at end of year	<u>\$ 176,858</u>	<u>\$ 176,858</u>	<u>\$ 198,610</u>	<u>\$ 21,752</u>

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**Public Safety Projects - Capital Projects Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Materials and supplies	0	30,233	23,737	6,496
Capital outlay	439,728	396,227	16,772	379,455
Total expenditures	439,728	426,460	40,509	385,951
(Deficiency) of revenues (under) expenditures	(439,728)	(426,460)	(40,509)	385,951
Other financing sources:				
Operating transfers in	32,400	32,400	0	(32,400)
Total other financing sources	32,400	32,400	0	(32,400)
Net change in fund balance	(407,328)	(394,060)	(40,509)	353,551
Fund balance at beginning of year	5,092,441	5,092,441	5,092,441	0
Prior year encumbrances appropriated	13,268	13,268	13,268	0
Fund balance at end of year	<u>\$ 4,698,381</u>	<u>\$ 4,711,649</u>	<u>\$ 5,065,200</u>	<u>\$ 353,551</u>

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**Social Services Projects - Capital Projects Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Capital outlay	\$ 135,630	\$ 122,904	\$ 52,611	70,293
Total expenditures	135,630	122,904	52,611	70,293
(Deficiency) of revenues (under) expenditures	(135,630)	(122,904)	(52,611)	70,293
Other financing sources:				
Operating transfers in	126,000	126,000	0	(126,000)
Total other financing sources	126,000	126,000	0	(126,000)
Net change in fund balance	(9,630)	3,096	(52,611)	(55,707)
Fund balance at beginning of year	1,129,588	1,129,588	1,129,588	0
Prior year encumbrances appropriated	22,220	22,220	22,220	0
Fund balance at end of year	<u>\$ 1,142,178</u>	<u>\$ 1,154,904</u>	<u>\$ 1,099,197</u>	<u>\$ (55,707)</u>

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**Communication Center Projects - Capital Projects Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues:				
Intergovernmental	\$ 300,000	\$ 390,898	\$ 0	\$ (390,898)
Other Revenue	<u>0</u>	<u>0</u>	<u>171,238</u>	<u>171,238</u>
Total revenues	<u>300,000</u>	<u>390,898</u>	<u>171,238</u>	<u>(219,660)</u>
Expenditures:				
Materials and supplies	0	189,951	118,202	71,749
Capital outlay	<u>1,443,131</u>	<u>1,316,674</u>	<u>735,055</u>	<u>581,619</u>
Total expenditures	<u>1,443,131</u>	<u>1,506,625</u>	<u>853,257</u>	<u>653,368</u>
(Deficiency) of revenues (under) expenditures	<u>(1,143,131)</u>	<u>(1,115,727)</u>	<u>(682,019)</u>	<u>433,708</u>
Other financing sources:				
Operating transfers in	<u>184,700</u>	<u>184,700</u>	<u>0</u>	<u>(184,700)</u>
Total other financing sources	<u>184,700</u>	<u>184,700</u>	<u>0</u>	<u>(184,700)</u>
Net change in fund balance	(958,431)	(931,027)	(682,019)	249,008
Fund balance at beginning of year	1,498,947	1,498,947	1,498,947	0
Prior year encumbrances appropriated	<u>96,358</u>	<u>96,358</u>	<u>96,358</u>	<u>0</u>
Fund balance at end of year	<u>\$ 636,874</u>	<u>\$ 664,278</u>	<u>\$ 913,286</u>	<u>\$ 249,008</u>

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**Judicial Projects - Capital Projects Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Purchased services				0
Materials and supplies	2,350	1,600	1,400	200
Capital outlay	418,604	486,090	133,996	352,094
Total expenditures	420,954	487,690	135,396	352,294
(Deficiency) of revenues (under) expenditures	(420,954)	(487,690)	(135,396)	352,294
Other financing sources:				
Operating transfers in	439,000	439,000	0	(439,000)
Total other financing sources	439,000	439,000	0	(439,000)
Net change in fund balance	18,046	(48,690)	(135,396)	(86,706)
Fund balance at beginning of year	1,939,929	1,939,929	1,939,929	0
Prior year encumbrances appropriated	25,911	25,911	25,911	0
Fund balance at end of year	<u>\$ 1,983,886</u>	<u>\$ 1,917,150</u>	<u>\$ 1,830,444</u>	<u>\$ (86,706)</u>

**Clermont County, Ohio**  
*Schedule of Revenues*  
*Expenditures and Changes in*  
*Fund Balance - Budget and Actual*  
*(Non-GAAP Budgetary Basis)*  
*For the Year Ended December 31, 2008*

**Community Development Projects - Capital Projects Fund**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Intergovernmental	\$ 1,303,091	\$ 1,303,091	\$ 581,134	\$ (721,957)
Other revenues	<u>550,000</u>	<u>550,000</u>	<u>274</u>	<u>(549,726)</u>
Total revenues	<u>1,853,091</u>	<u>1,853,091</u>	<u>581,408</u>	<u>(1,271,683)</u>
<b>Expenditures:</b>				
Purchased services	0	200,000	200,000	0
Maintenance and repair	0	37,000	12,650	24,350
Capital outlay	<u>2,104,995</u>	<u>1,884,982</u>	<u>1,636,714</u>	<u>248,268</u>
Total expenditures	<u>2,104,995</u>	<u>2,121,982</u>	<u>1,849,364</u>	<u>272,618</u>
(Deficiency) of revenues (under) expenditures	<u>(251,904)</u>	<u>(268,891)</u>	<u>(1,267,956)</u>	<u>(999,065)</u>
<b>Other financing sources:</b>				
Operating transfers in	0	37,000	3,446,201	3,409,201
Advances in	<u>0</u>	<u>0</u>	<u>744,000</u>	<u>744,000</u>
Total other financing sources	0	37,000	4,190,201	4,153,201
Net change in fund balance	(251,904)	(231,891)	2,922,245	3,154,136
Fund balance at beginning of year	359,072	359,072	359,072	0
Prior year encumbrances appropriated	<u>366,462</u>	<u>366,462</u>	<u>366,462</u>	<u>0</u>
Fund balance at end of year	<u>\$ 473,630</u>	<u>\$ 493,643</u>	<u>\$ 3,647,779</u>	<u>\$ 3,154,136</u>

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**Clermont County**  
**Combining Statements - Internal Service Funds**

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

**Health Insurance Fund** - This fund is used to account for claims and administration of the health insurance program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health insurance.

**Fleet Maintenance Fund** - This fund is used to account for the vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

**Telephone Company Fund** - This fund is used to account for telephone services to various County departments and other governmental units. Users are billed for costs incurred.

**Workers' Compensation Fund** - This fund is used to account for the administration of a Worker's Compensation program to reduce employee risk, decrease the County's worker's compensation liability and to measure and recover the cost of providing the program to County departments and other governmental units.

**Clermont County, Ohio**  
Combining Statement of Fund Net Assets  
Internal Service Funds  
December 31, 2008

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
<b>Assets</b>					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$ 3,644,314	\$ 176,676	\$ 1,017,148	\$ 1,205,510	\$ 6,043,648
Accounts Receivable	0	102,780	72,837	0	175,617
Prepaid Items	0	138	187	2,802	3,127
<i>Total Current Assets</i>	<u>3,644,314</u>	<u>279,594</u>	<u>1,090,172</u>	<u>1,208,312</u>	<u>6,222,392</u>
<i>Noncurrent Assets:</i>					
Capital assets, net	0	37,279	37,766	0	75,045
<i>Total Noncurrent Assets</i>	<u>0</u>	<u>37,279</u>	<u>37,766</u>	<u>0</u>	<u>75,045</u>
<i>Total Assets</i>	<u>3,644,314</u>	<u>316,873</u>	<u>1,127,938</u>	<u>1,208,312</u>	<u>6,297,437</u>
<b>Liabilities</b>					
<i>Current Liabilities:</i>					
Accounts Payable	13,656	151,412	65,031	1,965	232,064
Accrued Wages and Benefits	3,437	6,782	5,610	0	15,829
Intergovernmental Payable	531	1,048	866	0	2,445
Claims Payable	505,723	0	0	0	505,723
Compensated Absences Due Within One Year	0	8,247	4,714	0	12,961
<i>Total Current Liabilities</i>	<u>523,347</u>	<u>167,489</u>	<u>76,221</u>	<u>1,965</u>	<u>769,022</u>
<i>Noncurrent Liabilities:</i>					
Compensated Absences Due In More than One Year	0	24,376	3,636	0	28,012
<i>Total Noncurrent Liabilities</i>	<u>0</u>	<u>24,376</u>	<u>3,636</u>	<u>0</u>	<u>28,012</u>
<i>Total Liabilities</i>	<u>523,347</u>	<u>191,865</u>	<u>79,857</u>	<u>1,965</u>	<u>797,034</u>
<b>Net Assets</b>					
Invested in Capital Assets	0	37,279	37,766	0	75,045
Unrestricted	3,120,967	87,729	1,010,315	1,206,347	5,425,358
<i>Total Net Assets</i>	<u>\$ 3,120,967</u>	<u>\$ 125,008</u>	<u>\$ 1,048,081</u>	<u>\$ 1,206,347</u>	<u>\$ 5,500,403</u>

**Clermont County, Ohio**

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets

Internal Service Funds

For the Year Ended December 31, 2008

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
<b>Operating Revenues</b>					
Charges for Sales and Services	\$ 9,438,558	\$ 1,932,368	\$ 1,004,460	\$ 811,134	\$ 13,186,520
All Other Revenues	<u>980</u>	<u>2,118</u>	<u>52,961</u>	<u>237,102</u>	<u>293,161</u>
<i>Total Operating Revenues</i>	<u>9,439,538</u>	<u>1,934,486</u>	<u>1,057,421</u>	<u>1,048,236</u>	<u>13,479,681</u>
<b>Operating Expenses</b>					
Personal Services	712,573	193,825	137,742	992,234	2,036,374
Materials and Supplies	2,822	1,657,529	5,090	0	1,665,441
Contractual Services	35,146	100,594	2,784	21,001	159,525
Maintenance and Repair	0	114,341	85,379	0	199,720
Utilities	393	2,503	564,731	0	567,627
Claims	8,702,567	0	0	0	8,702,567
Depreciation	<u>0</u>	<u>7,359</u>	<u>13,162</u>	<u>0</u>	<u>20,521</u>
<i>Total Operating Expenses</i>	<u>9,453,501</u>	<u>2,076,151</u>	<u>808,888</u>	<u>1,013,235</u>	<u>13,351,775</u>
<i>Operating Income (Loss)</i>	(13,963)	(141,665)	248,533	35,001	127,906
Transfers Out	<u>0</u>	<u>0</u>	<u>(90,000)</u>	<u>0</u>	<u>(90,000)</u>
<i>Change in Net Assets</i>	(13,963)	(141,665)	158,533	35,001	37,906
<i>Net Assets Beginning of Year</i>	<u>3,134,930</u>	<u>266,673</u>	<u>889,548</u>	<u>1,171,346</u>	<u>5,462,497</u>
<i>Net Assets End of Year</i>	<u>\$ 3,120,967</u>	<u>\$ 125,008</u>	<u>\$ 1,048,081</u>	<u>\$ 1,206,347</u>	<u>\$ 5,500,403</u>

**Clermont County, Ohio**  
 Combining Statement of Cash Flows  
 Internal Service Funds  
 For the Year Ended December 31, 2008

	Health Insurance	Fleet Maintenance	Telephone Company	Workers' Compensation	Total
<b>Cash Flows From Operating Activities:</b>					
Cash Received from Interfund Services Provided	\$ 9,438,558	\$ 1,977,297	\$ 1,010,216	\$ 811,134	\$ 13,237,205
Payments to Suppliers	(32,740)	(1,800,748)	(639,488)	(20,048)	(2,493,024)
Payments to Employees	(711,559)	(188,840)	(135,602)	0	(1,036,001)
Claims	(8,479,323)	0	0	0	(8,479,323)
Payments for Interfund Services Provided	0	0	0	(992,234)	(992,234)
Other Receipts	980	2,118	58,293	237,102	298,493
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>215,916</u>	<u>(10,173)</u>	<u>293,419</u>	<u>35,954</u>	<u>535,116</u>
<b>Cash Flows From Noncapital Financing Activities:</b>					
Transfers (to) Other Funds	0	0	(90,000)	0	(90,000)
<i>Net Cash (Used for) Noncapital Financing Activities</i>	<u>0</u>	<u>0</u>	<u>(90,000)</u>	<u>0</u>	<u>(90,000)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>					
Capital Asset Acquisitions	0	(5,635)	0	0	(5,635)
<i>Net Cash (Used for) Capital and Related Financing Activities</i>	<u>0</u>	<u>(5,635)</u>	<u>0</u>	<u>0</u>	<u>(5,635)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	215,916	(15,808)	203,419	35,954	439,481
<i>Cash and Cash Equivalents-January 1</i>	<u>3,428,398</u>	<u>192,484</u>	<u>813,729</u>	<u>1,169,556</u>	<u>5,604,167</u>
<i>Cash and Cash Equivalents December 31</i>	<u>\$ 3,644,314</u>	<u>\$ 176,676</u>	<u>\$ 1,017,148</u>	<u>\$ 1,205,510</u>	<u>\$ 6,043,648</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</b>					
Operating Income (Loss)	\$ (13,963)	\$ (141,665)	\$ 248,533	\$ 35,001	\$ 127,906
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Depreciation and Amortization	0	7,359	13,162	0	20,521
Non-Operating Revenues and Expenses					
Change in Assets and Liabilities:					
Decrease in Accounts Receivable	0	44,929	11,088	0	56,017
(Increase) Decrease in Prepaid Items	0	(138)	2,413	(60)	2,215
Increase in Accounts Payable	5,621	74,357	16,083	1,013	97,074
Increase in Accrued Wages	874	701	1,422	0	2,997
Increase in Claims Payable	223,244	0	0	0	223,244
Increase in Intergovernmental Payable	140	146	226	0	512
Increase in Compensated Absences Payable	0	4,138	492	0	4,630
Total Adjustments	<u>229,879</u>	<u>131,492</u>	<u>44,886</u>	<u>953</u>	<u>407,210</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$ 215,916</u>	<u>\$ (10,173)</u>	<u>\$ 293,419</u>	<u>\$ 35,954</u>	<u>\$ 535,116</u>

**Clermont County  
Combining Statement - Fiduciary Funds**

**Agency Funds**

Agency Funds are custodial in nature (assets equal liabilities) and thus do not represent the measurement or results of operations

**Undivided Tax Fund** - This fund is used to account for the collection of various County taxes and the disbursement of those taxes to County funds and subdivisions.

**Political Subdivisions** - This fund is used to account for funds held for other political subdivisions for which the County acts as fiscal agent.

**Other Agency Funds** - This fund is used to account for miscellaneous monies collected and held on behalf of individuals and corporations.

**Clermont County Court System** - This fund is used to account for monies held by the County Courts and Sheriff's Office to be disbursed to individuals, businesses and governments.

**General County Agency** - This fund is used to account for monies held by County departments other than the Courts in outside checking accounts to be disbursed to individuals, businesses and governments.

**Clermont County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
 Agency Funds  
 For the Year Ended December 31, 2008

**UNDIVIDED TAX FUND**

	Beginning Balance 1/1/08	Additions	Deductions	Ending Balance 12/31/08
<b>ASSETS:</b>				
Equity in pooled cash and cash equivalents	\$ 8,891,119	\$ 1,410,281	\$ 2,486,361	\$ 7,815,039
Taxes receivable	206,617,515	471,038,126	460,685,887	216,969,754
Total assets	<u>\$ 215,508,634</u>	<u>\$ 472,448,407</u>	<u>\$ 463,172,248</u>	<u>\$ 224,784,793</u>
<b>LIABILITIES:</b>				
Intergovernmental payable	\$ 215,508,634	\$ 472,448,407	\$ 463,172,248	\$ 224,784,793
Total liabilities	<u>\$ 215,508,634</u>	<u>\$ 472,448,407</u>	<u>\$ 463,172,248</u>	<u>\$ 224,784,793</u>

**POLITICAL SUBDIVISIONS**

<b>ASSETS:</b>				
Equity in pooled cash and cash equivalents	\$ 1,722,839	\$ 14,604,833	\$ 14,229,969	\$ 2,097,703
Cash and Cash equivalents in segregated accounts	41,168	54,093	41,168	54,093
Intergovernmental receivable	791,665	744,124	791,665	744,124
Total assets	<u>\$ 2,555,672</u>	<u>\$ 15,403,050</u>	<u>\$ 15,062,802</u>	<u>\$ 2,895,920</u>
<b>LIABILITIES:</b>				
Intergovernmental payable	\$ 2,520,010	\$ 15,348,957	\$ 15,027,140	\$ 2,841,827
Other liabilities	35,662	54,093	35,662	54,093
Total liabilities	<u>\$ 2,555,672</u>	<u>\$ 15,403,050</u>	<u>\$ 15,062,802</u>	<u>\$ 2,895,920</u>

**OTHER AGENCY FUNDS**

<b>ASSETS:</b>				
Equity in pooled cash and cash equivalents	\$ 1,061,603	\$ 79,586,826	\$ 79,569,341	\$ 1,079,088
Total assets	<u>\$ 1,061,603</u>	<u>\$ 79,586,826</u>	<u>\$ 79,569,341</u>	<u>\$ 1,079,088</u>
<b>LIABILITIES:</b>				
Intergovernmental payable	\$ 0	\$ 1,000	\$ 0	\$ 1,000
Other liabilities	1,061,603	79,585,826	79,569,341	1,078,088
Total liabilities	<u>\$ 1,061,603</u>	<u>\$ 79,586,826</u>	<u>\$ 79,569,341</u>	<u>\$ 1,079,088</u>

**CLERMONT COUNTY COURT SYSTEM**

<b>ASSETS:</b>				
Equity in pooled cash and cash equivalents	\$ 3,032,800	\$ 39,915,951	\$ 37,703,224	\$ 5,245,527
Cash and Cash equivalents in segregated accounts	41,924	63,954	41,924	63,954
Total assets	<u>\$ 3,074,724</u>	<u>\$ 39,979,905</u>	<u>\$ 37,745,148</u>	<u>\$ 5,309,481</u>
<b>LIABILITIES:</b>				
Intergovernmental payable	\$ 382,283	\$ 87,498	\$ 382,283	\$ 87,498
Other liabilities	2,692,441	39,892,407	37,362,865	5,221,983
Total liabilities	<u>\$ 3,074,724</u>	<u>\$ 39,979,905</u>	<u>\$ 37,745,148</u>	<u>\$ 5,309,481</u>

(Continued)

**Clermont County, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended December 31, 2008 - Continued*

**GENERAL COUNTY AGENCY**

	Beginning Balance 1/1/08	Additions	Deductions	Ending Balance 12/31/08
<b>ASSETS:</b>				
Cash and Cash equivalents in segregated accounts	\$ 167,856	\$ 137,200	\$ 167,856	\$ 137,200
Cash with fiscal and escrow agents	156,716	81,753	156,716	81,753
<b>Total assets</b>	<b>\$ 324,572</b>	<b>\$ 218,953</b>	<b>\$ 324,572</b>	<b>\$ 218,953</b>
<b>LIABILITIES:</b>				
Intergovernmental Payable	\$ 204,133	\$ 147,386	\$ 204,133	\$ 147,386
Other liabilities	120,439	71,567	120,439	71,567
<b>Total liabilities</b>	<b>\$ 324,572</b>	<b>\$ 218,953</b>	<b>\$ 324,572</b>	<b>\$ 218,953</b>

**TOTAL AGENCY FUNDS**

<b>ASSETS:</b>				
Equity in pooled cash and cash equivalents	\$ 14,708,361	\$ 135,517,891	\$ 133,988,895	\$ 16,237,357
Cash and Cash equivalents in segregated accounts	250,948	255,247	250,948	255,247
Cash with fiscal and escrow agents	156,716	81,753	156,716	81,753
Taxes receivable	206,617,515	471,038,126	460,685,887	216,969,754
Intergovernmental receivable	791,665	744,124	791,665	744,124
<b>Total assets</b>	<b>\$ 222,525,205</b>	<b>\$ 607,637,141</b>	<b>\$ 595,874,111</b>	<b>\$ 234,288,235</b>
<b>LIABILITIES:</b>				
Intergovernmental payable	\$ 218,615,060	\$ 488,033,248	\$ 478,785,804	\$ 227,862,504
Other liabilities	3,910,145	119,603,893	117,088,307	6,425,731
<b>Total liabilities</b>	<b>\$ 222,525,205</b>	<b>\$ 607,637,141</b>	<b>\$ 595,874,111</b>	<b>\$ 234,288,235</b>

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## **STATISTICAL SECTION**



## Statistical Section

This part of Clermont County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	124-129
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the County's most significant local revenue sources, permissive sales and use tax, property taxes and water and sewer revenue.	130-139
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	140-143
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	145-146
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides.	147-151

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2000; schedules presenting government-wide information include information beginning in that year.

Table 1

**Clermont County, Ohio**

## Net Assets by Category

Last Nine Years

*(accrual basis of accounting)*

	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Governmental Activities</b>									
Invested in Capital Assets, Net of Related Debt	\$ 80,931,718	\$ 86,922,699	\$ 95,134,840	\$ 100,535,513	\$ 115,153,832	\$ 117,497,834	\$ 124,560,778	\$ 134,451,545	\$ 135,574,190
Restricted	33,112,424	48,930,822	47,092,351	51,077,825	56,940,141	58,032,950	46,390,525	44,147,068	50,200,176
Unrestricted	<u>20,821,079</u>	<u>7,880,328</u>	<u>14,640,442</u>	<u>12,694,496</u>	<u>12,038,607</u>	<u>22,463,795</u>	<u>34,273,962</u>	<u>38,273,929</u>	<u>30,958,885</u>
<i>Total Governmental Activities Net Assets</i>	<u>134,865,221</u>	<u>143,733,849</u>	<u>156,867,633</u>	<u>164,307,834</u>	<u>184,132,580</u>	<u>197,994,579</u>	<u>205,225,265</u>	<u>216,872,542</u>	<u>216,733,251</u>
<b>Business-Type Activities</b>									
Invested in Capital Assets, Net of Related Debt	102,200,030	111,208,168	120,738,408	131,727,617	142,258,749	162,767,729	189,473,417	201,103,143	206,124,128
Restricted	4,747,480	7,889,836	16,324,709	7,270,658	7,145,557	7,319,898	9,447,891	7,723,636	5,850,327
Unrestricted	<u>90,198,266</u>	<u>88,815,552</u>	<u>81,372,870</u>	<u>88,196,026</u>	<u>85,537,368</u>	<u>80,520,140</u>	<u>65,226,155</u>	<u>68,085,775</u>	<u>65,002,115</u>
<i>Total Business-Type Activities Net Assets</i>	<u>197,145,776</u>	<u>207,913,556</u>	<u>218,435,987</u>	<u>227,194,301</u>	<u>234,941,674</u>	<u>250,607,767</u>	<u>264,147,463</u>	<u>276,912,554</u>	<u>276,976,570</u>
<b>Primary Government</b>									
Invested in Capital Assets, Net of Related Debt	183,131,748	198,130,867	215,873,248	232,263,130	257,412,581	280,265,563	314,034,195	335,554,688	341,698,318
Restricted	37,859,904	56,820,658	63,417,060	58,348,483	64,085,698	65,352,848	55,838,416	51,870,704	56,050,503
Unrestricted	<u>111,019,345</u>	<u>96,695,880</u>	<u>96,013,312</u>	<u>100,890,522</u>	<u>97,575,975</u>	<u>102,983,935</u>	<u>99,500,117</u>	<u>106,359,704</u>	<u>95,961,000</u>
<i>Total Primary Government Net Assets</i>	<u>\$ 332,010,997</u>	<u>\$ 351,647,405</u>	<u>\$ 375,303,620</u>	<u>\$ 391,502,135</u>	<u>\$ 419,074,254</u>	<u>\$ 448,602,346</u>	<u>\$ 469,372,728</u>	<u>\$ 493,785,096</u>	<u>\$ 493,709,821</u>

Table 2

**Clermont County, Ohio**

Changes in Net Assets

Last Nine Years

(accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Expenses</b>									
Governmental Activities									
General Government									
Legislative and Executive	\$ 15,828,886	\$ 19,011,649	\$ 19,515,292	\$ 19,533,131	\$ 18,437,847	\$ 22,705,828	\$ 20,523,819	\$ 20,450,571	\$ 24,169,254
Judicial	7,042,873	7,244,461	7,467,968	8,911,706	8,647,801	9,832,777	10,207,694	10,334,965	10,283,817
Public Safety	18,207,672	22,709,449	22,540,989	24,310,632	25,170,615	27,358,585	26,776,170	27,553,415	29,537,742
Public Works	4,570,345	9,680,793	7,155,162	13,454,860	7,794,813	7,645,345	10,029,854	11,048,933	12,231,975
Health	684,141	759,914	780,820	840,128	802,748	621,688	938,943	1,251,054	1,060,055
Human Services	24,587,506	25,762,570	28,314,617	29,851,533	29,731,069	30,203,142	36,166,303	36,446,576	38,651,149
Community Development	3,302,491	5,930,181	2,548,204	3,292,995	1,538,839	3,384,604	2,070,800	1,854,833	3,690,188
Economic Development <sup>3</sup>	0	0	0	0	426,636	425,411	926,510	1,736,672	1,154,033
Transportation	2,090,458	1,188,990	1,671,387	1,767,427	1,613,319	1,550,036	2,193,540	2,632,145	3,421,130
Interest and Fiscal Charges	2,013,928	1,985,351	2,309,295	2,546,741	1,753,528	1,419,119	1,298,080	1,154,711	995,035
<i>Total Governmental Activities Expenses</i>	<u>78,328,300</u>	<u>94,273,358</u>	<u>92,303,734</u>	<u>104,509,153</u>	<u>95,917,215</u>	<u>105,146,535</u>	<u>111,131,713</u>	<u>114,463,875</u>	<u>125,194,378</u>
Business-Type Activities									
Water	11,213,950	11,186,071	11,021,013	10,702,657	10,744,633	11,664,066	11,673,731	12,869,282	13,876,536
Sewer	14,514,644	15,324,587	15,170,271	14,374,499	15,247,825	15,465,136	15,828,213	17,868,457	18,426,976
<i>Total Business-Type Activities Expenses</i>	<u>25,728,594</u>	<u>26,510,658</u>	<u>26,191,284</u>	<u>25,077,156</u>	<u>25,992,458</u>	<u>27,129,202</u>	<u>27,501,944</u>	<u>30,737,739</u>	<u>32,303,512</u>
<i>Total Primary Government Expenses</i>	<u>104,056,894</u>	<u>120,784,016</u>	<u>118,495,018</u>	<u>129,586,309</u>	<u>121,909,673</u>	<u>132,275,737</u>	<u>138,633,657</u>	<u>145,201,614</u>	<u>157,497,890</u>
<b>Program Revenues</b>									
Governmental Activities									
Charges for Services									
Legislative & Executive	8,873,557	10,473,110	10,812,430	11,669,374	11,475,561	11,769,239	11,492,082	10,489,682	10,452,600
Judicial	3,010,916	2,911,679	3,185,159	3,151,132	2,915,205	3,230,272	3,627,500	3,693,214	3,967,393
Public Safety	2,595,275	2,831,316	3,661,359	3,548,501	4,529,226	5,229,426	4,143,176	4,276,826	5,078,032
Other Activities	2,411,403	3,057,608	3,759,561	4,490,258	4,699,274	4,802,455	6,586,896	5,913,869	6,472,690
Operating Grants and Contributions	25,822,996	29,824,261	30,834,937	34,308,860	30,843,691	33,703,743	33,596,918	33,259,444	35,473,713
Capital Grants and Contributions	10,287,243	3,306,780	5,459,628	10,735,511	11,210,647	12,504,470	6,518,043	6,393,781	7,498,695
<i>Total Governmental Activities Program Revenues</i>	<u>53,001,390</u>	<u>52,404,754</u>	<u>57,713,074</u>	<u>67,903,636</u>	<u>65,673,604</u>	<u>71,239,605</u>	<u>65,964,615</u>	<u>64,026,816</u>	<u>68,943,123</u>
Business-Type Activities									
Charges for Services									
Water <sup>4</sup>	10,911,556	10,710,767	11,912,268	10,925,776	11,263,790	11,795,804	11,135,109	13,732,245	13,327,421
Sewer	13,787,479	12,972,165	13,611,285	13,379,077	13,704,733	13,725,879	13,560,374	14,116,101	14,383,888
Capital Grants and Contributions	10,030,648	8,517,076	7,997,307	7,818,332	7,142,477	13,194,791	12,350,537	12,083,181	2,943,801
<i>Total Business-Type Activities Program Revenues</i>	<u>34,729,683</u>	<u>32,200,008</u>	<u>33,520,860</u>	<u>32,123,185</u>	<u>32,111,000</u>	<u>38,716,474</u>	<u>37,046,020</u>	<u>39,931,527</u>	<u>30,655,110</u>
<i>Total Primary Government Program Revenues</i>	<u>87,731,073</u>	<u>84,604,762</u>	<u>91,233,934</u>	<u>100,026,821</u>	<u>97,784,604</u>	<u>109,956,079</u>	<u>103,010,635</u>	<u>103,958,343</u>	<u>99,598,233</u>

Continued

Table 2

**Clermont County, Ohio**

Changes in Net Assets - Continued

Last Eight Years

(accrual basis of accounting)

	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Net (Expense)/Revenue</b>									
Governmental Activities	\$ (25,326,910)	\$ (41,868,604)	\$ (34,590,660)	\$ (36,605,517)	\$ (30,243,611)	\$ (33,906,930)	\$ (45,167,098)	\$ (50,437,059)	\$ (56,251,255)
Business-Type Activities	9,001,089	5,689,350	7,329,576	7,046,029	6,118,542	11,587,272	9,544,076	9,193,788	(1,648,402)
<i>Total Primary Government Net Expense</i>	<u>(16,325,821)</u>	<u>(36,179,254)</u>	<u>(27,261,084)</u>	<u>(29,559,488)</u>	<u>(24,125,069)</u>	<u>(22,319,658)</u>	<u>(35,623,022)</u>	<u>(41,243,271)</u>	<u>(57,899,657)</u>
<b>General Revenues and Other Changes in Net Assets</b>									
Governmental Activities									
Property Taxes Levied for:									
General Purposes	6,367,744	6,484,774	8,264,880	6,822,981	7,055,983	7,270,232	8,175,916	8,217,960	8,048,327
Social Services	4,329,596	4,394,817	5,750,351	5,623,183	5,883,741	6,055,984	6,247,859	8,363,875	8,024,908
Capital Outlay	3,031,174	3,082,262	2,963,493	3,242,143	3,352,922	3,454,195	3,885,926	3,905,963	3,825,322
Lodging Tax	264,297	305,398	323,423	443,691	377,743	430,014	494,703	543,694	542,690
Sales Tax	19,334,621	20,285,277	19,513,566	20,068,147	23,082,898	22,783,754	23,125,953	23,547,097	22,676,171
Grants not Restricted to Specific Programs	4,131,917	4,170,756	5,858,652	5,928,244	5,822,265	5,945,983	6,158,505	6,078,852	7,182,606
Unrestricted Contributions	321,406	0	0	0	0	0	0	0	0
Investment Earnings	6,409,374	5,817,336	4,156,791	1,944,506	2,347,773	2,921,263	4,842,197	6,795,373	4,767,233
Other Revenue <sup>1</sup>	1,731,238	6,236,612	1,213,288	212,823	37,584	153,919	138,597	106,652	1,044,707
Gain on the Sale/Exchange of Capital Assets <sup>2</sup>	0	0	0	0	2,566,914	0	0	0	0
Transfers	(1,120,000)	(40,000)	(320,000)	(240,000)	(459,466)	(1,789,515)	(671,872)	0	0
<i>Total Governmental Activities</i>	<u>44,801,367</u>	<u>50,737,232</u>	<u>47,724,444</u>	<u>44,045,718</u>	<u>50,068,357</u>	<u>47,225,829</u>	<u>52,397,784</u>	<u>57,559,466</u>	<u>56,111,964</u>
Business-Type Activities									
Investment Earnings	5,761,863	5,026,140	2,872,855	1,251,874	737,271	1,822,908	3,020,287	3,161,344	1,484,535
Other Revenue	0	0	0	220,411	432,094	466,398	303,461	409,959	227,883
Gain on the Sale of Capital Assets	14,427	12,290	0	0	0	0	0	0	0
Transfers	1,120,000	40,000	320,000	240,000	459,466	1,789,515	671,872	0	0
<i>Total Business-Type Activities</i>	<u>6,896,290</u>	<u>5,078,430</u>	<u>3,192,855</u>	<u>1,712,285</u>	<u>1,628,831</u>	<u>4,078,821</u>	<u>3,995,620</u>	<u>3,571,303</u>	<u>1,712,418</u>
<i>Total Primary Government</i>	<u>51,697,657</u>	<u>55,815,662</u>	<u>50,917,299</u>	<u>45,758,003</u>	<u>51,697,188</u>	<u>51,304,650</u>	<u>56,393,404</u>	<u>61,130,769</u>	<u>57,824,382</u>
<b>Change in Net Assets</b>									
Governmental Activities	19,474,457	8,868,628	13,133,784	7,440,201	19,824,746	13,318,899	7,230,686	7,122,407	(139,291)
Business-Type Activities	15,897,379	10,767,780	10,522,431	8,758,314	7,747,373	15,666,093	13,539,696	12,765,091	64,016
<i>Total Primary Government Change in Net Assets</i>	<u>\$ 35,371,836</u>	<u>\$ 19,636,408</u>	<u>\$ 23,656,215</u>	<u>\$ 16,198,515</u>	<u>\$ 27,572,119</u>	<u>\$ 28,984,992</u>	<u>\$ 20,770,382</u>	<u>\$ 19,887,498</u>	<u>\$ (75,275)</u>

<sup>1</sup> In 2001, the County received \$4.5 million in proceeds from the demutualization of Anthem Blue Cross Blue Shield.<sup>2</sup> In 2004, exchanged infrastructure with the Ohio Department of Transportation<sup>3</sup> In 2004, the County established the Office of Economic Development

Table 3  
**Clermont County, Ohio**  
Fund Balances, Governmental Funds  
Last Ten Years  
(modified accrual basis of accounting)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>General Fund</b>										
Reserved	\$ 848,829	\$ 886,563	\$ 1,708,536	\$ 1,234,181	\$ 924,267	\$ 923,185	\$ 8,790,009	\$ 1,993,301	\$ 2,232,374	\$ 3,089,076
Unreserved:										
Designated for Budget Stabilization	0	0	0	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
Unreserved, Undesignated	15,742,670	18,758,524	23,434,345	25,017,857	25,372,491	23,324,454	13,745,204	16,590,525	20,504,943	17,889,825
<b>Total General Fund</b>	<b>\$ 16,591,499</b>	<b>\$ 19,645,087</b>	<b>\$ 25,142,881</b>	<b>\$ 28,552,038</b>	<b>\$ 28,596,758</b>	<b>\$ 26,547,639</b>	<b>\$ 24,835,213</b>	<b>\$ 20,883,826</b>	<b>\$ 25,037,317</b>	<b>\$ 23,278,901</b>
<b>All Other Governmental Funds</b>										
Reserved	\$ 12,052,168	\$ 7,058,245	\$ 4,827,541	\$ 5,709,263	\$ 8,812,665	\$ 13,122,924	\$ 4,054,950	\$ 5,544,321	\$ 1,852,387	\$ 2,792,112
Unreserved, undesignated reported in:										
Special Revenue Funds	10,950,265	5,438,161	10,816,915	11,376,038	12,279,949	15,453,279	17,650,193	15,027,156	15,542,215	14,002,512
Debt Service Funds	179,783	253,283	267,503	243,372	325,337	444,920	423,226	377,878	388,598	319,293
Capital Projects Funds <sup>1</sup>	2,715,644	6,282,430	21,484,777	18,311,200	11,561,992	7,191,450	12,854,505	13,549,407	14,936,406	16,751,162
<b>Total All Other Governmental Funds</b>	<b>\$ 25,897,860</b>	<b>\$ 19,032,119</b>	<b>\$ 37,396,736</b>	<b>\$ 35,639,873</b>	<b>\$ 32,979,943</b>	<b>\$ 36,212,573</b>	<b>\$ 34,982,874</b>	<b>\$ 34,498,762</b>	<b>\$ 32,719,606</b>	<b>\$ 33,865,079</b>

<sup>1</sup> In 2001, the County received \$19,995,000 in general obligation bond proceeds for various capital projects.

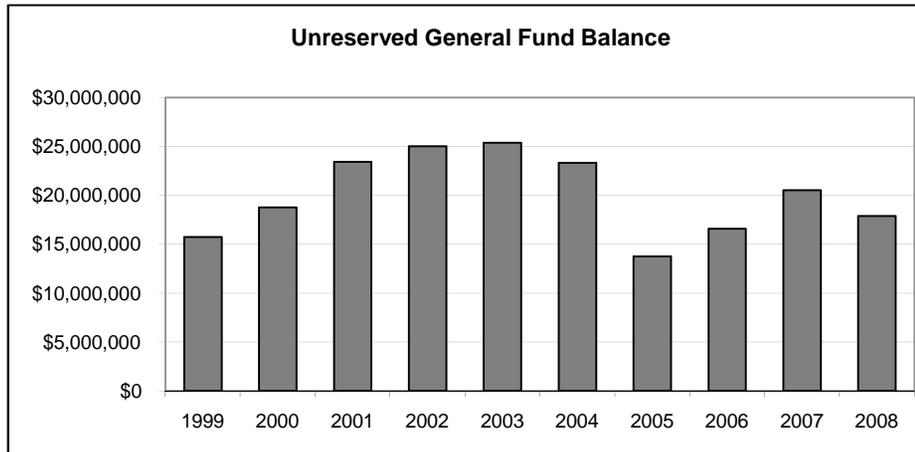


Table 4

**Clermont County, Ohio**  
 Changes in Fund Balances, Governmental Funds  
 Last Ten Years  
 (modified accrual basis of accounting)

	1999	2000	2001	2002
<b>Revenues</b>				
Property and Other Taxes	\$ 31,556,484	\$ 31,626,636	\$ 34,379,497	\$ 38,193,082
Revenue in Lieu of Taxes	0	0	0	0
Charges for Services	11,779,888	12,601,113	15,055,761	16,427,657
Licenses and Permits	1,247,468	1,282,523	1,295,919	1,354,799
Fines and Forfeitures	1,836,134	1,722,864	1,575,449	1,895,526
Intergovernmental	34,219,949	33,456,987	39,273,256	40,978,399
Special Assessments	440,008	588,124	612,310	567,484
Investment Earnings	4,027,809	4,897,257	5,158,257	4,611,656
Net Increase/(Decrease) in Fair Value of Investments	(1,510,094)	1,536,478	687,011	(350,450)
Other	2,857,999	2,334,353	5,594,396	1,213,181
<i>Total Revenues</i>	<u>86,455,645</u>	<u>90,046,335</u>	<u>103,631,856</u>	<u>104,891,334</u>
<b>Expenditures</b>				
Current				
General Government				
Legislative and Executive	14,486,655	13,973,536	16,076,462	16,309,120
Judicial	6,388,418	6,802,508	7,392,920	7,366,542
Public Safety	16,312,871	17,579,375	19,597,964	21,490,260
Public Works	7,369,289	8,355,342	8,483,972	7,982,618
Health	792,814	684,306	824,629	821,758
Human Services	23,153,957	24,475,887	25,854,986	28,152,379
Community Development	455,270	485,033	866,448	321,188
Economic Development <sup>2</sup>	0	0	0	0
Transportation	1,577,827	1,951,308	1,525,157	1,875,182
Intergovernmental	1,081,659	2,809,966	1,482,661	2,066,421
Capital Outlay	9,684,993	11,886,127	10,111,738	11,604,147
Debt Service:				
Principal Retirement	2,378,000	2,919,000	3,080,000	3,634,938
Interest and Fiscal Charges	1,744,529	2,022,534	1,926,454	2,345,007
Cost of Issuance	0	0	0	0
<i>Total Expenditures</i>	<u>85,426,282</u>	<u>93,944,922</u>	<u>97,223,391</u>	<u>103,969,560</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,029,363</u>	<u>(3,898,587)</u>	<u>6,408,465</u>	<u>921,774</u>
<b>Other Financing Sources (Uses)</b>				
Refunding Bonds Issued	0	0	2,695,000	0
General Obligation Bonds Issued	6,500,000	0	17,300,000	0
Special Assessment Bonds Issued	690,000	1,120,000	40,000	320,000
OPWC Bonds Issued	0	0	0	357,521
Payment to Refunded Bonds Escrow Agent	0	0	(2,660,731)	0
Payment to Defeased Bond Escrow Agent	0	0	0	0
Other Financing (Uses) - Discount	0	0	0	0
Other Financing Sources - Premium	0	0	0	0
Transfers In	11,400,999	10,406,673	10,238,955	10,700,733
Transfers Out	(11,150,999)	(11,376,673)	(10,178,955)	(10,870,733)
Proceeds from the Sale of Capital Assets	172,683	74,606	19,677	222,999
<i>Total Other Financing Sources (Uses)</i>	<u>7,612,683</u>	<u>224,606</u>	<u>17,453,946</u>	<u>730,520</u>
<b>Special Item</b>				
Proceeds from the Exchange of Infrastructure <sup>1</sup>	0	0	0	0
<i>Net Change in Fund Balance</i>	<u>\$ 8,642,046</u>	<u>\$ (3,673,981)</u>	<u>\$ 23,862,411</u>	<u>\$ 1,652,294</u>
Debt Service as a Percentage of Noncapital Expenditures	5.0%	5.9%	8.5%	8.9%

<sup>1</sup>The proceeds are from an agreement with the Ohio Department of Transportation to exchange infrastructure and to pay the debt associated with the infrastructure.

<sup>2</sup> In 2004, the County established the Office of Economic Development.  
 In 2006, the County purchased 99 acres of land at a cost of \$8,221,230.

2003	2004	2005	2006	2007	2008
\$ 38,277,066	\$ 39,755,700	\$ 39,894,619	\$ 41,796,624	\$ 44,413,491	\$ 43,197,499
0	0	0	0	0	780,912
16,299,004	17,339,735	18,480,378	19,208,964	18,853,570	19,171,936
1,551,201	1,807,576	2,063,488	1,669,078	1,551,020	1,573,337
1,817,342	1,890,580	1,858,195	1,717,796	1,656,757	1,736,979
43,034,581	44,040,412	48,006,570	47,719,373	44,273,656	47,827,802
867,055	1,218,024	1,126,869	1,242,515	1,682,349	1,200,880
3,058,159	2,776,124	3,590,248	4,483,180	5,421,389	4,318,308
(1,008,203)	(415,787)	(850,205)	271,246	1,402,436	567,486
<u>1,903,417</u>	<u>1,293,470</u>	<u>1,900,227</u>	<u>3,772,265</u>	<u>2,096,200</u>	<u>2,986,697</u>
<u>105,799,622</u>	<u>109,705,834</u>	<u>116,070,389</u>	<u>121,881,041</u>	<u>121,350,868</u>	<u>123,361,836</u>
16,249,761	16,289,174	18,355,723	19,087,739	18,414,431	20,082,032
8,052,886	8,677,467	8,916,782	9,690,225	9,832,342	9,926,735
22,345,014	23,631,927	25,105,955	25,281,274	25,815,852	27,589,393
10,534,697	9,969,435	11,494,227	12,267,434	12,808,839	10,831,876
818,670	964,620	823,847	912,765	1,209,199	1,017,251
29,793,456	29,616,479	29,879,236	36,199,138	36,206,434	38,808,620
45,377	280,313	1,451,636	398,876	502,272	2,693,586
0	426,636	425,411	8,986,345	1,304,138	1,159,789
1,788,971	1,421,673	1,501,225	2,127,801	2,706,592	4,049,395
2,229,214	1,193,103	569,756	1,296,354	962,480	0
14,961,652	11,979,995	15,603,926	6,710,660	4,997,639	3,820,538
3,825,876	4,380,876	3,790,876	4,123,941	4,312,941	4,495,941
2,097,899	1,859,322	1,364,931	1,316,205	1,178,318	1,010,303
<u>162,438</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>112,905,911</u>	<u>110,691,020</u>	<u>119,283,531</u>	<u>128,398,757</u>	<u>120,251,477</u>	<u>125,485,459</u>
<u>(7,106,289)</u>	<u>(985,186)</u>	<u>(3,213,142)</u>	<u>(6,517,716)</u>	<u>1,099,391</u>	<u>(2,123,623)</u>
13,395,000	0	0	0	0	0
4,120,000	0	0	0	0	0
240,000	2,160,000	1,850,000	680,000	0	0
0	0	0	1,001,305	0	0
(13,330,500)	0	0	0	0	0
0	(9,221,586)	0	0	0	0
0	(534)	(60,485)	(6,800)	0	0
174,910	0	0	0	0	0
10,454,882	10,873,576	10,186,363	7,800,350	7,552,037	9,465,069
(10,604,882)	(12,213,042)	(11,811,993)	(8,413,178)	(7,622,575)	(9,375,069)
<u>41,669</u>	<u>70,283</u>	<u>107,132</u>	<u>1,020,540</u>	<u>1,345,482</u>	<u>1,306,680</u>
<u>4,491,079</u>	<u>(8,331,303)</u>	<u>271,017</u>	<u>2,082,217</u>	<u>1,274,944</u>	<u>1,396,680</u>
<u>0</u>	<u>10,500,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ (2,615,210)</u>	<u>\$ 1,183,511</u>	<u>\$ (2,942,125)</u>	<u>\$ (4,435,499)</u>	<u>\$ 2,374,335</u>	<u>\$ (726,943)</u>
19.9%	16.0%	4.9%	4.8%	5.2%	4.7%

Table 5  
**Clermont County, Ohio**  
Sales Revenue by Industrial Class  
Last Three Years  
*(in thousands)*

	<u>2006</u>	<u>2007</u>	<u>2008</u>
Agriculture, Forestry, and Fishing	\$ 666.1	\$ 817.5	\$ 726.8
Utilities (excluding telecommunications)	8,524.1	7,416.5	8,842.6
Construction	2,299.8	3,083.7	4,017.9
Manufacturing	14,610.6	21,594.3	30,174.6
Wholesale Trade	23,464.4	23,691.7	19,959.9
Retail Trade	1,578,723.5	1,494,634.9	1,466,159.5
Transportation and Warehousing	2,236.3	2,029.5	1,944.4
Information (including telecommunications)	120,993.9	141,838.8	146,466.6
Finance and Insurance	4,999.3	3,444.3	4,119.6
Real Estate, and Rental & Leasing of Property	36,469.2	36,258.6	39,073.7
Professional, Scientific and Technical Services	13,535.7	14,949.1	20,552.9
Administrative & Support Services, and Waste Management & Remediation Services	52,162.2	58,254.8	55,998.9
Education, Health Care and Social Assistance	3,489.5	2,539.8	2,728.2
Arts, Entertainment, and Recreation	5,141.5	9,522.2	11,163.9
Accommodation and Food Services	143,976.6	143,749.4	149,217.6
Other Services	42,298.3	48,451.0	47,911.9
Unclassified	<u>30,276.0</u>	<u>113,472.4</u>	<u>28,786.8</u>
<b>Totals</b>	<b><u>\$ 2,083,867.0</u></b>	<b><u>\$ 2,125,748.5</u></b>	<b><u>\$ 2,037,845.8</u></b>
<b>Total Direct Rate</b>	<b>1.0%</b>	<b>1.0%</b>	<b>1.0%</b>

Source: Ohio Department of Taxation

Notes: First year information available is 2006

Revenue is based on sales tax collected divided by the County sales tax rate

Information is not available about the principal sales taxpayers in the County.

Table 6

**Clermont County, Ohio**Assessed and Estimated Actual Value of Taxable Property<sup>1</sup>

Last Ten Years

(Amounts in 000'S)

Collection Year	Real Property <sup>2</sup>				Personal Property <sup>3</sup>		Public Utility <sup>3</sup>		Totals		Assessed Value As a % of Estimated Actual Value	Total Direct Rate <sup>4</sup>
	Residential/Agriculture		Commercial/Industrial		Estimated		Estimated		Estimated			
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual		
1999	\$ 1,695,593	\$ 4,844,551	\$ 559,080	\$ 1,597,371	\$ 208,217	\$ 832,868	\$ 608,783	\$ 2,435,132	\$ 3,071,673	\$ 9,709,923	31.63%	4.90
2000	1,951,631	5,576,089	587,884	1,679,669	219,511	878,044	567,280	2,269,120	3,326,306	10,402,921	31.97%	4.90
2001	2,033,920	5,811,200	602,506	1,721,446	190,220	760,880	540,820	2,163,280	3,367,466	10,456,806	32.20%	5.00
2002	2,120,799	6,059,426	629,265	1,797,900	199,683	798,732	262,596	1,050,384	3,212,343	9,706,442	33.09%	5.00
2003	2,429,473	6,941,351	707,441	2,021,260	201,346	805,384	276,545	1,106,180	3,614,805	10,874,175	33.24%	5.00
2004	2,519,648	7,198,994	720,168	2,057,623	192,937	803,904	276,812	1,107,248	3,709,565	11,167,769	33.22%	5.00
2005	2,608,621	7,453,203	731,313	2,089,466	198,398	862,600	274,686	1,098,744	3,813,018	11,504,013	33.15%	5.00
2006	2,973,626	8,496,074	796,969	2,277,054	169,593	904,496	282,270	1,129,080	4,222,458	12,806,705	32.97%	5.00
2007	3,048,565	8,710,186	793,488	2,267,109	130,653	1,045,224	282,286	1,129,144	4,254,992	13,151,662	32.35%	5.20
2008	3,108,394	8,881,126	804,149	2,297,569	84,014	1,344,224	275,816	1,103,264	4,272,373	13,626,182	31.35%	5.20

Source: Clermont County Auditor

<sup>1</sup>Exempt properties are not included in the estimated actual values nor in assessed valuations.<sup>2</sup>The estimated actual values for real estate property were derived by 35% of the assessed values on the real estate Property.  
Refer to: "Note G-Receiveables" in the Financial Statements.<sup>3</sup>The estimated actual values for personal property and public utility were derived from an average rate of the assessed values  
(the average rate consists of varying rates for manufacturing equipment, inventory, and other equipment for the ten years presented).<sup>4</sup> The Total Direct Rate is per \$100,000 in assessed value

Table 7  
**Clermont County, Ohio**  
 Property Tax Levies and Collections  
 Last Ten Years

Collection Year	Current Taxes Levied	Current Taxes Collected	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections	Total Taxes Collected	Percent of Total Collections to Current Tax Levy
1999	\$ 19,956,008	\$ 19,402,173	97.22	\$ 518,947	\$ 19,921,120	99.83
2000	20,810,509	20,120,975	96.69	553,050	20,674,025	99.34
2001	21,173,444	20,547,474	97.04	560,799	21,108,273	99.69
2002	21,833,074	21,075,908	96.53	602,250	21,678,158	99.29
2003	21,763,491	21,097,568	96.94	1,059,047	22,156,615	101.81
2004	25,077,636	24,407,795	97.33	713,996	25,121,791	100.18
2005	25,749,568	25,063,417	97.34	687,505	25,750,922	100.01
2006	27,579,784	26,655,288	96.65	717,477	27,372,765	99.25
2007	30,444,848	29,504,254	96.91	823,071	30,327,325	99.61
2008	30,893,156	29,981,550	97.05	974,809	30,956,359	100.20

Source: Clermont County Auditor

Note: Includes all tax rates levied County-wide. Refer to "Table 7 - Property Tax Rates-Direct and Overlapping Governments" in this section.

Table 8

**Clermont County, Ohio**Property Tax Rates - Direct and Overlapping Governments<sup>1</sup>

Last Ten Years

*(Per \$1000 of Assessed Value)*

	Collection Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<u>County Entities</u>										
General	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10	\$ 2.10
Senior Services	1.00	1.00	1.00	1.10	1.10	1.10	1.10	1.10	1.30	1.30
Children Services	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
County Capital Construction	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total County Entities	4.90	4.90	4.90	5.00	5.00	5.00	5.00	5.00	5.20	5.20
<u>Other Entities</u>										
Bd of Mental Retardation	3.25	3.25	3.25	3.25	2.50	2.50	3.25	3.25	3.25	3.25
Comm Mental Health Board	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Park District	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Clermont Cty. Pub. Library	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Other Entities	4.35	4.35	4.35	4.35	3.60	3.60	4.35	4.35	4.35	4.35
Total County-Wide	9.25	9.25	9.25	9.35	8.60	8.60	9.35	9.35	9.55	9.55
<u>School Districts</u>										
Batavia	48.40	48.40	48.40	48.40	48.10	48.10	55.00	54.30	53.80	53.60
Bethel-Tate	33.70	38.54	38.64	38.44	38.44	38.44	38.44	38.04	37.59	37.28
Clermont-Northeastern	36.50	36.50	36.50	36.00	36.00	36.00	35.75	35.50	35.50	35.50
Felicity-Franklin	33.30	33.30	33.30	34.90	34.90	34.90	33.50	32.80	32.60	32.60
Goshen	26.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40	28.90
Milford	59.10	59.10	59.10	63.20	63.20	69.10	69.10	69.10	69.10	69.10
New Richmond	32.45	32.45	32.55	32.65	32.55	32.55	32.55	32.55	32.55	32.55
West Clermont	49.15	49.15	49.15	49.15	49.15	49.15	57.05	56.00	55.80	56.96
Williamsburg	45.60	45.60	45.00	45.00	44.60	44.60	48.20	47.40	47.40	46.82
U. S. Grant Vocational	4.10	4.10	4.10	4.10	4.10	4.10	4.10	5.85	5.85	5.85
<u>Out-Of-County School Districts</u>										
Blanchester	33.45	36.04	36.04	35.94	35.94	35.94	35.94	35.10	35.10	35.10
Forest Hills	50.84	50.63	50.44	50.44	55.34	55.34	55.84	55.13	60.83	60.93
Great Oaks Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Little Miami	46.98	45.44	44.34	43.89	47.44	45.94	45.39	42.84	42.59	42.59
Loveland	63.75	63.33	69.68	69.68	69.68	69.43	74.42	74.42	74.28	73.78
Southern Hills Vocational	5.80	5.80	5.80	5.80	5.80	5.80	5.80	6.40	6.40	6.40
Warren County Vocational	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Western Brown	24.60	24.60	24.60	23.10	23.10	23.10	23.10	22.40	22.40	22.40

Continued

Source: Clermont County Auditor

<sup>1</sup>Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

Table 8

**Clermont County, Ohio**Property Tax Rates - Direct and Overlapping Governments<sup>1</sup>

Last Ten Years

*(Per \$1000 of Assessed Value)*

(Continued)

	Collection Year									
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<u>Corporations</u>										
Amelia	17.80	18.90	17.00	17.00	17.00	19.70	18.30	21.30	21.30	21.30
Batavia	6.50	6.50	6.50	1.90	1.80	1.80	1.80	1.80	1.80	1.80
Bethel	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Chilo	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Felicity	9.00	9.00	9.00	9.00	9.00	15.00	12.00	12.00	12.00	12.00
Milford	14.30	14.30	13.70	13.70	13.70	13.70	13.70	13.70	13.50	13.50
Moscow	4.54	4.54	5.04	5.04	3.50	3.50	3.50	3.50	3.50	3.50
Neville	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
New Richmond	15.00	15.00	16.50	16.50	16.50	21.50	21.50	21.50	21.50	21.50
Newtonsville	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	1.20	2.60
Owensville	14.10	14.10	14.10	14.10	14.10	14.10	14.10	12.60	12.60	11.10
Williamsburg	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80	6.80
<u>Out-Of-County Corporations</u>										
Loveland	9.55	9.55	9.55	11.55	11.55	11.55	11.00	11.55	9.90	9.90
<u>Townships</u>										
Batavia	6.90	6.90	6.90	2.40	2.40	2.40	2.40	2.40	3.40	3.40
Franklin	9.20	9.20	12.20	14.20	14.20	14.20	14.20	14.20	14.20	14.20
Goshen	17.60	17.60	17.60	17.60	21.60	21.60	21.60	21.60	21.60	21.60
Jackson	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40
Miami	22.11	22.11	22.11	22.11	22.11	22.11	22.11	26.01	26.01	26.01
Monroe	16.60	10.60	10.60	10.60	10.60	16.10	16.10	16.10	16.10	16.10
Ohio	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Pierce	14.00	14.00	16.90	16.90	16.90	16.90	16.90	16.90	19.00	21.80
Stonelick	10.60	10.60	10.60	10.60	10.60	10.60	10.60	10.60	13.60	13.60
Tate	8.70	8.70	8.70	8.70	8.70	12.80	12.80	12.80	12.80	12.80
Union	17.40	17.40	17.40	17.40	21.40	21.40	21.40	21.40	21.40	21.40
Washington	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Wayne	10.70	10.70	10.70	12.70	12.70	12.70	12.70	12.70	12.70	12.70
Williamsburg	5.80	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70
<u>Other Districts</u>										
Bethel-Tate Jnt. Amb. <sup>2</sup>	6.60	6.60	6.60	6.60	6.60	0.00	0.00	0.00	0.00	0.00
Central Joint Fire & EMS				5.50	5.50	5.50	5.50	5.50	5.50	5.50

Source: Clermont County Auditor

<sup>1</sup>Property tax rates are determined by a combination of the county-wide tax rate and the applicable tax rates for the school district, township, municipality or other districts in which a given property is located.

<sup>2</sup>The District dissolved in April 2003.

Table 9  
**Clermont County, Ohio**  
Principal Property Taxpayers  
Current Year and Nine Years Ago

<b>2008</b>				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Duke Energy	\$ 39,266,790	\$ 188,354,160	\$ 227,620,950	5.33%
Dayton Power	16,885,320	34,862,440	51,747,760	1.21%
Columbus & Southern	13,659,570	33,752,940	47,412,510	1.11%
CBL Eastgate Mall LLC	18,811,380	0	18,811,380	0.44%
Batavia Transmissions	9,843,330	2,534,050	12,377,380	0.29%
Cincinnati Bell Telephone	0	9,670,170	9,670,170	0.23%
Midland Company	10,970,100	0	10,970,100	0.26%
Meijer Stores	7,980,000	1,111,960	9,091,960	0.21%
International Paper	8,450,550	809,020	9,259,570	0.22%
KRG Eastgate Pavillion LLC	9,618,180	0	9,618,180	0.23%
<b>Totals</b>	<b>\$ 135,485,220</b>	<b>\$ 271,094,740</b>	<b>\$ 406,579,960</b>	<b>9.52%</b>

<b>1999</b>				
	Real Estate Assessed Valuation	Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Cinergy Corporation	\$ 39,935,650	\$ 343,876,880	\$ 383,812,530	12.50%
Dayton Power & Light	16,474,130	97,660,210	114,134,340	3.72%
Columbus & Southern	12,397,460	81,277,080	93,674,540	3.05%
Ford Motor Company	13,547,760	23,180,340	36,728,100	1.20%
Cincinnati Bell Telephone	809,250	29,126,870	29,936,120	0.97%
Cincinnati Milacron	3,777,160	22,756,710	26,533,870	0.86%
Eastgate Company	22,904,340	38,510	22,942,850	0.75%
Duke Realty	12,116,930	4,010	12,120,940	0.39%
U.S. Precision Lens	1,998,780	9,481,214	11,479,994	0.37%
Ohio Valley Electric	147,270	9,610,630	9,757,900	0.32%
<b>Totals</b>	<b>\$ 124,108,730</b>	<b>\$ 617,012,454</b>	<b>\$ 741,121,184</b>	<b>24.13%</b>

Source: Clermont County Auditor

Table 10

**Clermont County, Ohio**

Water &amp; Sewer Sold by Type of Customer

Last Ten Years

*(in millions of gallons)*

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Water</b>										
Residential	2,232.2	2,040.4	2,086.2	2,370.0	2,063.8	2,289.8	2,411.5	2,276.7	2,699.2	2,358.9
Multi Family	654.0	646.5	652.5	642.3	609.1	628.4	625.8	616.2	635.0	601.3
Commercial	859.2	737.0	736.6	804.0	786.8	795.8	794.3	683.4	774.2	718.9
Industrial	146.4	140.1	149.2	171.7	176.1	179.7	175.8	180.9	172.5	151.8
Recreational	8.2	5.8	5.1	4.3	4.5	3.9	3.6	3.6	4.4	18.4
Remote	0.4	0.3	0.3	0.3	0.2	0.3	0.3	0.0	0.0	0.0
Government*									22.6	21.1
Institutional	53.2	43.5	51.0	51.4	50.5	51.4	51.5	78.7	61.1	55.8
<b>Totals</b>	<b>3,953.6</b>	<b>3,613.6</b>	<b>3,680.9</b>	<b>4,044.0</b>	<b>3,691.0</b>	<b>3,949.3</b>	<b>4,062.8</b>	<b>3,839.5</b>	<b>4,369.0</b>	<b>3,926.2</b>
Total Direct Rate per 1000 gallons	\$ 2.80	\$ 2.96	\$ 2.88	\$ 2.73	\$ 2.74	\$ 2.67	\$ 2.71	\$ 2.76	\$ 3.05	\$ 3.33
<b>Sewer</b>										
Residential	1,844.8	1,719.2	1,767.7	1,996.5	1,762.5	1,971.7	2,072.9	1,988.8	2,355.4	2,119.6
Multi Family	638.4	628.3	639.6	625.8	590.7	603.4	606.8	599.7	621.8	601.9
Commercial	570.8	565.5	562.6	570.2	522.8	546.2	539.8	462.2	494.7	478.6
Industrial	128.4	139.7	150.5	174.2	130.1	88.4	123.1	148.7	141.4	140.8
Recreational	16.5	6.6	5.8	5.7	5.4	4.7	3.9	3.9	5.1	9.7
Remote	0.0	8.8	0.0	7.9	7.9	8.1	6.6	0.0	0.0	0.0
Government*									16.1	14.9
Institutional	50.0	48.0	50.1	47.7	47.3	47.4	46.6	66.4	57.0	56.2
<b>Totals</b>	<b>3,248.9</b>	<b>3,116.1</b>	<b>3,176.3</b>	<b>3,428.0</b>	<b>3,066.7</b>	<b>3,269.9</b>	<b>3,399.7</b>	<b>3,269.7</b>	<b>3,691.5</b>	<b>3,421.7</b>
Total Direct Rate per 1000 gallons	\$ 4.28	\$ 4.41	\$ 4.07	\$ 3.92	\$ 4.33	\$ 4.14	\$ 3.99	\$ 4.10	\$ 3.82	\$ 4.20

Source: Clermont County Sewer District

\* New Customer Type created with new billing system implemented in 2007

Table 11  
**Clermont County, Ohio**  
 Water & Sewer Rates  
 Last Ten Years

<b>WATER</b>										
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gal Over Minimum*
<b>Residential</b>					<b>Non-Residential</b>					
1999	\$ 15.00	\$ 60.00	\$ 120.00	\$ 192.00	\$2.25/\$3.25/\$4.45	\$ 24.00	\$ 60.00	\$ 120.00	\$ 192.00	\$2.25/\$3.25/\$4.45
2000	15.00	60.00	120.00	192.00	\$2.25/\$3.25/\$4.45	24.00	60.00	120.00	192.00	\$2.25/\$3.25/\$4.45
2001	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	\$2.14/\$3.09/\$4.23
2002	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	\$2.14/\$3.09/\$4.23
2003	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	\$2.14/\$3.09/\$4.23
2004	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	22.80	22.80	22.80	\$2.14/\$3.09/\$4.23
2005	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23
2006	14.25	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23	22.80	57.00	114.00	182.40	\$2.14/\$3.09/\$4.23
2007	15.65	62.60	125.20	200.32	\$2.35/\$3.40/\$4.65	25.04	62.60	125.20	200.32	\$2.35/\$3.40/\$4.65
2008	16.25	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84	26.00	65.00	130.00	208.00	\$2.44/\$3.54/\$4.84
<b>SEWER</b>										
Years	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum*	Monthly Minimum Rates 3/4"	Monthly Minimum Rates 1"	Monthly Minimum Rates 1 1/2"	Monthly Minimum Rates 2"	Rate Per 1,000 gallon Over Minimum*
<b>Residential</b>					<b>Non-Residential</b>					
1999	\$ 22.25	\$ 89.00	\$ 178.00	\$ 284.80	\$ 4.45	\$ 35.60	\$ 89.00	\$ 178.00	\$ 284.80	\$ 4.45
2000	22.25	89.00	178.00	284.80	4.45	35.60	89.00	178.00	284.80	4.45
2001	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2002	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2003	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2004	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2005	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2006	20.35	81.40	162.80	260.48	4.07	32.56	81.40	162.80	260.48	4.07
2007	20.75	83.00	166.00	265.60	4.15	33.20	83.00	166.00	265.60	4.15
2008	21.15	84.60	169.20	270.72	4.23	33.84	84.60	169.20	270.72	4.23

Source: Clermont County Sewer District

\* These rates are based on the customer's meter size

Table 12  
**Clermont County, Ohio**  
Principal Users of Water  
Current Year and Six Years Ago

<b>2008</b>				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Williamsburg Village	77,157,000	1.97%	\$ 173,885	1.40%
Batavia Transmissions	73,855,200	1.88%	190,756	1.54%
Batavia Village	65,380,000	1.67%	145,782	1.17%
Milford City	25,193,000	0.64%	56,432	0.45%
Lake Remington MHP	20,336,600	0.52%	69,202	0.56%
Greenbriar Estates	18,993,000	0.48%	48,014	0.39%
Cintas Corporation	17,929,200	0.46%	45,019	0.36%
Lakeshore Estates	17,715,700	0.45%	53,835	0.43%
Holiday Parks	17,214,000	0.44%	43,671	0.35%
Arrowhead Apartments	<u>15,357,000</u>	0.39%	<u>46,219</u>	0.37%
Totals	<u><u>349,130,700</u></u>		<u><u>\$ 872,815</u></u>	

<b>2002</b>				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Water Revenue</u>	<u>Percent of System Revenue</u>
Batavia Village	79,704,000	1.97%	\$ 170,567	1.44%
ZF Batavia	78,510,000	1.94%	170,907	1.44%
Williamsburg Village	34,727,000	0.86%	74,315	0.63%
City of Milford	24,216,000	0.60%	51,822	0.44%
New Richmond Village	23,215,000	0.57%	49,680	0.42%
3M Precision Optics	22,267,600	0.55%	58,527	0.49%
Greenbriar Mobile Home Park	20,806,000	0.51%	46,229	0.39%
3M Precision Optics	19,405,900	0.48%	48,827	0.41%
Cintas Uniform	16,750,300	0.41%	41,319	0.35%
Arrowhead Apartments	<u>16,464,000</u>	0.41%	<u>48,031</u>	0.41%
Totals	<u><u>336,065,800</u></u>		<u><u>\$ 760,224</u></u>	

Source: Clermont County Sewer District

Note: Information not available prior to 2002

Table 13  
**Clermont County, Ohio**  
 Principal Users of Sewer  
 Current Year and Six Years Ago

<b>2008</b>				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
Batavia Transmissions	63,239,300	0.19%	\$ 280,109	2.03%
Greenbriar Estates	18,993,000	0.06%	80,108	0.58%
Cintas Corporation*	17,929,200	0.05%	120,233	0.87%
Lakeshore Estates	17,715,700	0.05%	76,777	0.56%
Holiday Parks	17,214,000	0.05%	72,577	0.53%
Arrowhead Apartments	15,357,000	0.05%	64,960	0.47%
Green Acres	14,143,500	0.04%	59,697	0.43%
Clermont Mercy	13,319,400	0.04%	56,193	0.41%
East Fork Crossing	10,792,100	0.03%	45,531	0.33%
Eastgate Mobile Home Park	<u>10,675,900</u>	0.03%	<u>45,159</u>	0.33%
Totals	<u><u>199,379,100</u></u>		<u><u>\$ 901,344</u></u>	
<b>2002</b>				
	<u>Consumption (in Gallons)</u>	<u>Percent of System Usage</u>	<u>Sewer Revenue</u>	<u>Percent of System Revenue</u>
ZF Batavia	78,510,000	2.29%	\$ 484,092	3.52%
3M Precision Optics	22,267,600	0.65%	90,629	0.66%
3M Precision Optics	22,091,500	0.64%	89,912	0.65%
Greenbriar Mobile Home Park	20,806,000	0.61%	84,680	0.61%
Greenbriar Mobile Home Park	19,144,600	0.56%	77,918	0.57%
Cintas Uniform	18,678,200	0.54%	79,821	0.58%
Lakeshore Mobile Home Park	17,804,900	0.52%	72,466	0.53%
Arrowhead Apartments	16,464,000	0.48%	67,008	0.49%
Milford Commons Apartments	15,907,900	0.46%	64,745	0.47%
Clermont Mercy Hospital	<u>14,714,700</u>	0.43%	<u>59,808</u>	0.43%
	<u><u>246,389,400</u></u>		<u><u>\$ 1,171,079</u></u>	

\*Cintas Corporation has an additional surcharge

Source: Clermont County Sewer District  
 Note: Information not available prior to 2002

Table 14

**Clermont County, Ohio**

Ratios of Outstanding Debt by Type

Last Ten Years

*(amounts expressed in thousands, except per capita amount)*

Year	Governmental Activities					Business-Type Activities				Total Primary Government	Percentage of Personal Income <sup>2</sup>	Per Capita <sup>2</sup>
	General Obligation Bonds	Percentage of Actual Property Value <sup>1</sup>	Per Capita <sup>2</sup>	Ohio Public Works Commission	Special Assessment Bonds	Sewer Revenue Bonds	Water Revenue Bonds	Ohio Public Works Commission	Ohio Water Development Authority			
1999	\$ 31,825	0.31%	\$ 180.86	\$ 0	\$ 3,367	\$ 46,700	\$ 47,585	\$ 3,157	\$ 2,088	\$ 134,722	2.80%	\$ 765.64
2000	29,230	0.28%	160.02	0	4,163	45,490	46,075	3,036	1,974	129,968	2.46%	711.53
2001	43,950	0.45%	238.44	0	3,838	44,230	44,495	3,522	1,854	141,889	2.61%	769.80
2002	40,695	0.37%	221.13	349	3,787	42,915	42,835	3,399	1,727	135,707	2.45%	737.42
2003	41,735	0.37%	218.51	331	3,624	39,345	37,020	4,834	1,594	128,483	2.28%	672.69
2004	28,710	0.25%	148.24	313	5,401	37,560	34,965	6,937	1,453	115,339	1.92%	595.53
2005	25,350	0.20%	130.89	295	6,838	35,925	33,015	6,289	1,304	109,016	1.74%	562.88
2006	21,815	0.17%	113.20	1,228	6,997	34,260	31,010	7,862	1,148	104,320	1.60%	541.34
2007	18,125	0.14%	93.67	1,160	6,442	32,560	28,940	9,789	983	97,999	1.45%	0.51
2008	14,215	0.10%	72.75	1,092	5,924	30,810	26,815	10,250	6,783	95,889	1.36%	0.49

<sup>1</sup>Actual Property Values used for calculation are from Table 5<sup>2</sup>Population and Personal Income used for calculation are from Table 17

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

Table 15

**Clermont County, Ohio**

Computation of Direct and Overlapping Governmental Activities Debt

December 31, 2008

Political Subdivision	Debt Outstanding	Percentage Applicable To County	Amount Applicable To Clermont County
Clermont County	\$ 15,307,436	100.00%	\$ 15,307,436
Villages wholly within County	804,000	100.00%	804,000
Townships wholly within County	21,725,000	100.00%	21,725,000
School Districts wholly within County	<u>44,543,633</u>	100.00%	<u>44,543,633</u>
Total within County	<u>82,380,069</u>		<u>82,380,069</u>
Cities with overlapping			
City of Loveland	7,230,000	15.81%	1,143,063
City of Milford	2,670,000	99.13%	2,646,771
School Districts with overlapping			
Bethel-Tate Local S. D.	4,440,000	99.91%	4,436,004
Blanchester Local S. D.	3,074,000	16.58%	509,669
Clermont Northeastern Local S. D.	1,669,985	99.62%	1,663,639
Goshen Local S. D.	4,380,000	92.74%	4,062,012
Loveland City S. D.	19,818,468	47.57%	9,427,645
Little Miami Local S. D.	75,299,855	0.13%	97,890
Milford Exempted Village S. D.	65,165,000	99.89%	65,093,319
Great Oaks J. V. S. D.	<u>14,630,000</u>	17.64%	<u>2,580,732</u>
Total overlapping	<u>198,377,308</u>		<u>91,660,744</u>
Grand Total	<u>\$ 280,757,377</u>		<u>\$ 174,040,813</u>

Source: Ohio Municipal Advisory Council  
Clermont County Auditor

Note: The percentage applicable to the County is determined by the County's assessed property value within the political subdivision to the political subdivision's total assessed property value.

Table 16  
**Clermont County, Ohio**  
 Legal Debt Margin  
 Last Ten Years

**Legal Debt Margin Calculation for 2008**

Assessed Value	
3.0% of the first \$100,000,000 Assessed Valuation	\$ 3,000,000
1.5% on excess of \$100,000,000-not in excess of \$300,000,000	3,000,000
2.5% on the amount in excess of \$300,000,000	<u>103,254,727</u>
Total direct debt limit	109,254,727
Debt applicable to Limit	
General Obligation Bonds	14,215,000
Less: Exempted General Obligation Bonds	(7,085,000)
Less: Available funds in Debt Service Funds	<u>(218,315)</u>
Total net debt (voted and unvoted) applicable to direct debt limit	6,911,685
Direct Legal Debt Margin	<u>\$ 102,343,042</u>
Unvoted debt limitation (subject to 1% of County assessed valuation)	\$ 44,301,891
Total Net indebtedness (unvoted-subject to the 1% legal debt limitation)	<u>6,911,685</u>
Unvoted legal debt margin	<u>\$ 37,390,206</u>

(dollars expressed in thousands)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Direct Debt Limit (voted and unvoted)	\$ 81,658	\$ 82,687	\$ 78,809	\$ 88,870	\$ 88,870	\$ 93,825	\$ 104,061	\$ 104,874	\$ 105,309	\$ 102,343
Total Net Debt (voted and unvoted) Applicable to Direct Debt Limit	<u>14,555</u>	<u>13,148</u>	<u>27,948</u>	<u>25,472</u>	<u>23,297</u>	<u>20,930</u>	<u>12,703</u>	<u>10,875</u>	<u>8,956</u>	<u>6,912</u>
Direct Legal Debt Margin (voted and unvoted)	<u>\$ 67,103</u>	<u>\$ 69,539</u>	<u>\$ 50,861</u>	<u>\$ 63,398</u>	<u>\$ 65,573</u>	<u>\$ 72,895</u>	<u>\$ 91,358</u>	<u>\$ 93,999</u>	<u>\$ 96,353</u>	<u>\$ 95,431</u>
Total Net Debt (voted and unvoted) Applicable to the Direct Limit as a Percentage of Direct Debt Limit	17.8%	15.9%	35.5%	28.7%	26.2%	22.3%	12.2%	10.4%	8.5%	6.8%
Unvoted Debt Limit	33,263	33,675	32,123	36,148	36,148	38,130	42,225	42,550	42,724	44,302
Total Unvoted Net Debt Applicable to Unvoted Debt Limit	<u>14,555</u>	<u>13,148</u>	<u>27,948</u>	<u>25,472</u>	<u>23,297</u>	<u>20,930</u>	<u>12,703</u>	<u>10,875</u>	<u>8,956</u>	<u>6,912</u>
Unvoted Legal Debt Margin	<u>\$ 18,708</u>	<u>\$ 20,527</u>	<u>\$ 4,175</u>	<u>\$ 10,676</u>	<u>\$ 12,851</u>	<u>\$ 17,200</u>	<u>\$ 29,522</u>	<u>\$ 31,675</u>	<u>\$ 33,768</u>	<u>\$ 37,390</u>
Total Unvoted Net Debt Applicable to the Unvoted Limit as a Percentage of the Unvoted Debt Limit	43.8%	39.0%	87.0%	70.5%	64.4%	54.9%	30.1%	25.6%	21.0%	15.6%

Source: Clermont County Auditor

Table 17

**Clermont County, Ohio**  
 Schedule of Enterprise Revenue Bond Coverage  
 Last Ten Years

	Year	Revenue <sup>1</sup>	Operating Expenses Excluding Depreciation <sup>2</sup>	Net Revenue Available Debt Service	Revenue Bond Debt Service Requirement	Coverage Excluding System Capacity Charges (percent)	System Capacity Charges <sup>3</sup>	Coverage Including System Capacity Charges <sup>4</sup> (percent)
<b>Sewer Fund Bond Coverage</b>	1999	\$ 15,141,262	\$ 6,307,101	\$ 8,834,161	\$ 3,567,600	248	\$ 3,225,579	338
	2000	17,356,125	6,135,561	11,220,564	3,569,140	314	3,002,297	398
	2001	15,940,686	5,838,336	10,102,350	4,062,910	249	2,966,092	322
	2002	15,254,665	6,168,849	9,085,816	3,930,261	231	2,592,245	324
	2003	14,146,024	5,492,641	8,653,383	3,563,980	243	2,609,961	316
	2004	14,330,869	6,699,408	7,631,461	3,117,791	245	2,349,100	303
	2005	15,232,573	7,290,988	7,941,585	3,117,670	255	2,897,416	348
	2006	15,715,633	7,568,456	8,147,177	3,114,970	262	2,082,230	329
	2007	16,316,272	8,725,129	7,591,143	3,116,670	244	1,751,542	300
	2008	15,333,024	9,045,803	6,287,221	3,115,670	202	1,258,111	235
<b>Water Fund Bond Coverage</b>	1999	\$ 13,436,745	\$ 5,462,628	\$ 7,974,117	\$ 4,157,408	192	\$ 1,996,085	240
	2000	13,104,773	5,267,309	7,837,464	4,159,467	188	1,946,300	235
	2001	12,768,386	4,797,644	7,970,742	4,156,413	192	1,825,655	236
	2002	13,141,743	5,180,884	7,960,859	4,156,412	192	1,678,790	232
	2003	11,631,114	5,033,156	6,597,958	4,155,993	159	2,084,464	211
	2004	11,807,019	5,391,852	6,415,167	3,468,560	185	1,509,687	214
	2005	12,578,416	6,622,638	5,955,778	3,467,405	172	1,867,185	226
	2006	12,303,598	6,643,188	5,660,410	3,463,905	163	1,528,292	207
	2007	15,103,377	7,575,070	7,528,307	3,468,755	217	1,197,054	250
	2008	14,075,085	8,488,729	5,586,356	3,468,900	161	767,259	184

Source: Clermont County Sewer District

<sup>1</sup>Including investment income

<sup>2</sup>Includes loss on sale/disposal of capital assets

<sup>3</sup>System capacity charges are one-time fees to join the existing system, and are accounted for as capital contributions.

<sup>4</sup>It is the opinion of the County's bond counsel that system capacity charges should be included in the calculation of the Enterprise Revenue Bond Coverage

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Table 18  
**Clermont County, Ohio**  
 Demographic and Economic Statistics  
 Last Ten Years

Year	Population <sup>1</sup>	Per Capita Income <sup>2</sup>	Personal Income <sup>3</sup>	Unemployment Rate <sup>4</sup>	Median Age <sup>7</sup>	K-12 School Enrollment <sup>5</sup>	Average Sales Price of Residential Property <sup>6</sup>
1999	175,960	\$ 27,378	\$ 4,817,432,880	3.7%	33.66	28,363	\$ 139,160
2000	182,660	28,982	5,293,852,120	3.3%	33.87	28,145	144,633
2001	184,320	29,487	5,435,043,840	4.1%	33.75	27,974	149,350
2002	184,030	30,075	5,534,702,250	4.5%	35.30	27,874	154,495
2003	185,704	30,401	5,645,587,304	6.3%	35.82	28,150	167,972
2004	188,614	31,921	6,020,747,494	6.6%	35.47	28,289	167,980
2005	190,589	32,939	6,277,811,071	5.4%	35.67	28,430	173,500
2006	192,706	33,854	6,523,868,924	5.2%	36.35	28,856	170,021
2007	193,490	34,956	6,763,636,440	5.0%	37.00	28,666	161,890
2008	195,401	36,109	7,055,734,709	7.0%	37.00	28,617	168,388

Sources: <sup>1</sup>Ohio Department of Development  
<sup>2</sup>U.S. Bureau of Economic Analysis  
<sup>3</sup>Population \* Per Capita Income  
<sup>4</sup>Ohio Department of Job & Family Services  
<sup>5</sup>Clermont County Board of Education  
<sup>6</sup>Clermont County Auditor  
<sup>7</sup>Commerce of Economic Development

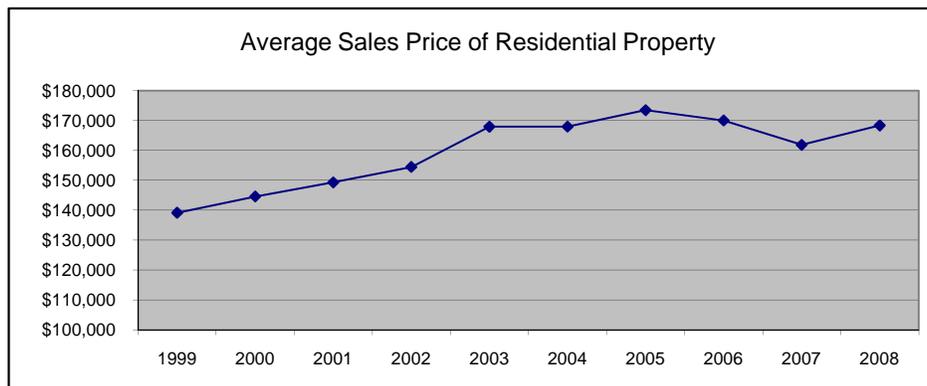
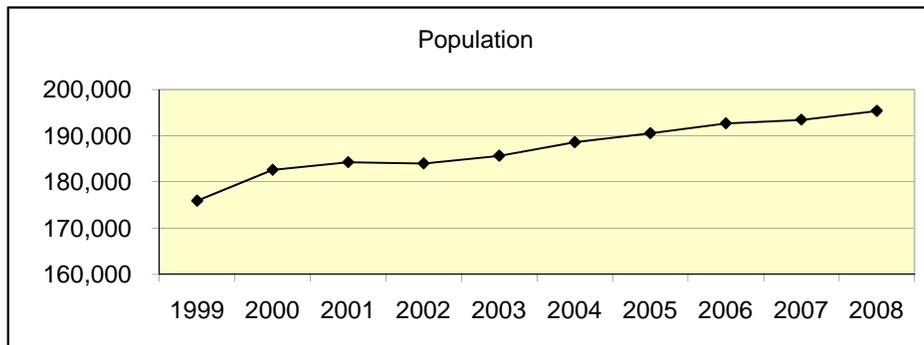


Table 19  
**Clermont County, Ohio**  
Principal Employers  
Current Year and Nine Years Ago

<b>2008</b>		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Clermont County	1,452	1.37%
The Midland Company	983	0.93%
West Clermont Local School District	900	0.85%
Total Quality Logistics	896	0.84%
Milford Exempted Village School District	824	0.78%
Siemens UGS PLM	700	0.66%
International Paper	674	0.63%
Mercy Hospital Clermont	663	0.62%
Milacron, Inc.	550	0.52%
Duke Energy	431	0.41%
<b>Total</b>	<b>8,073</b>	<b>7.60%</b>

<b>1999</b>		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Cinergy Company (Greater Cincinnati)	4,645	4.85%
Cincinnati Bell Telephone (Greater Cincinnati)	2,700	2.82%
Cincinnati Milacron	1,400	1.46%
Clermont County	1,299	1.36%
Ford Motor Company	1,275	1.33%
Structural Dynamics Research Corp	1,200	1.25%
U.S. Precision Lens	1,000	1.04%
West Clermont Local School District	756	0.79%
Clermont Mercy Hospital	700	0.73%
Milford Exempted Village School District	600	0.63%
<b>Total</b>	<b>15,575</b>	<b>16.27%</b>

Source: Clermont County Chamber of Commerce

Table 20

**Clermont County, Ohio**Full-Time Equivalent County Government Employees by Function/Program  
Last Ten Years

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
General Government										
Legislative and Executive	162.0	187.0	193.0	207.0	202.0	200.0	201.0	206.5	202.5	197.5
Judicial	135.5	138.0	145.5	145.0	143.5	145.5	149.0	152.0	155.0	155.5
Public Safety	312.5	312.5	326.5	338.0	341.0	348.5	358.5	352.5	347.5	349.5
Public Works	61.0	60.5	63.5	66.5	64.5	63.5	63.0	69.0	67.0	65.5
Health	2.0	2.0	2.0	2.0	2.0	3.0	4.0	2.0	2.0	2.0
Human Services	222.0	217.5	224.5	225.5	221.0	219.5	215.5	221.5	227.5	225.0
Community Development	5.5	7.5	7.5	5.0	6.0	4.0	4.5	5.5	5.0	4.0
Economic Development <sup>3</sup>	0.0	0.0	0.0	0.0	0.0	2.0	2.0	4.0	3.0	3.0
Transportation	20.0	25.5	27.0	26.5	22.5	15.0	14.5	14.5	16.5	29.5
Water <sup>1</sup>	51.0	7.0	6.5	5.5	4.5	37.5	37.5	46.0	50.0	50.0
Sewer <sup>2</sup>	51.0	7.0	6.5	5.5	36.0	43.5	43.5	48.0	46.0	46.0
<b>Total</b>	<b>1,022.5</b>	<b>964.5</b>	<b>1,002.5</b>	<b>1,026.5</b>	<b>1,043.0</b>	<b>1,082.0</b>	<b>1,093.0</b>	<b>1,121.5</b>	<b>1,122.0</b>	<b>1,127.5</b>

Source: Clermont County Auditor

Method: Using 1.0 for each full-time employee, and 0.5 for each part-time and seasonal employee based at December 31 of each year

<sup>1</sup>In 2000, the Sewer District contracted its operations of water distribution and customer billing to a vendor. In 2004, the contract was terminated and operations reverted back to the County.

<sup>2</sup>In 2000, the Sewer District contracted its operations of the collection system to a vendor. In 2003, the contract was terminated and operations reverted back to the County.

<sup>3</sup>Economic Development became a department of the Board of County Commissioners in 2004.

Table 21  
**Clermont County, Ohio**  
 Operating Indicators by Function  
 Last Ten Years

	1999	2000	2001	2002
<b>General Government</b>				
<b>Legislative and Executive<sup>1</sup></b>				
Value of New Construction	\$ 87,868,500	\$ 82,997,470	\$ 89,296,900	\$ 99,109,910
Number of Parcels	78,230	80,086	81,958	83,389
Purchase Orders Issued	8,593	7,343	6,616	6,654
Payroll Checks Processed	16,532	14,862	13,892	13,138
<b>Judicial</b>				
Municipal Court Cases <sup>2</sup>	43,419	42,594	42,217	46,371
Common Pleas Court Cases <sup>3*</sup>	6,252	6,578	6,576	7,900
Juvenile Court Cases <sup>4</sup>	6,983	5,965	6,128	6,423
Probate Court Cases <sup>4</sup>	2,597	2,549	2,401	2,482
Domestic Relations Court Cases <sup>5</sup>	3,842	4,111	4,822	4,985
DUI Court Cases <sup>2</sup>				
<b>Public Safety</b>				
Construction Permits Issued <sup>6</sup>	2,391	2,742	4,065	4,832
Estimated Value of Construction <sup>6</sup>	\$ 215,928,556	\$ 572,840,000	\$ 293,721,005	\$ 288,530,410
Total Arrests <sup>7</sup>	5,889	4,947	6,117	6,337
Average Number of Prisoners <sup>7</sup>	290	312	322	326
Motor Vehicle Accidents <sup>7</sup>	594	741	636	889
Calls for Service <sup>8**</sup>		190,314	196,322	199,274
<b>Public Works</b>				
Miles of Roads Resurfaced <sup>9</sup>	23	27	29	27
Number of Bridges Improved <sup>9</sup>	5	5	15	22
Tons of Snow Melting Salt Used <sup>9</sup>	2,268	3,176	1,117	6,962
<b>Health</b>				
Tons of Garbage Recycled <sup>10</sup>	35,545	146,082	536,345	605,621
Number of Dog Licenses Issued <sup>1</sup>	16,168	16,980	16,031	17,613
<b>Human Services<sup>11</sup></b>				
Child Support Payments Collected	\$ 31,750,696	\$ 32,486,521	\$ 33,960,426	\$ 34,028,184
Number of Foster Parents		63	60	60
Children Service Cases Processed			1,221	1,534
Amount of Food Stamps Administered	\$ 3,844,289	\$ 3,889,578	\$ 4,795,484	\$ 6,403,603
Visits to Workforce Resource Center		1,429	5,969	15,354
<b>Community Development</b>				
CDBG Loan Applications Approved in dollars <sup>13</sup>	\$ 0	\$ 1,262,000	\$ 342,700	\$ 627,600
<b>Economic Development</b>				
Enterprise Zone Projects Approved in Square Feet <sup>12</sup>	177,750	339,500	268,250	96,245
<b>Transportation<sup>14</sup></b>				
Number of Pick-ups	107,668	103,108	107,527	105,040
Miles Transported	1,190,266	1,148,268	1,205,846	1,151,555
<b>Water<sup>15</sup></b>				
Water Bills Processed				205,542
Value of Construction Projects Completed	\$ 1,407,872	\$ 2,435,869	\$ 3,698,360	\$ 3,086,177
<b>Sewer<sup>15</sup></b>				
Sewer Bills Processed***				188,708
Value of Construction Projects Completed	\$ 1,103,006	\$ 1,122,315	\$ 6,394,889	\$ 12,794,085

Source:

- |  |   |
|--|---|
| <sup>1</sup> Clermont County Auditor                             | Clermont County Engineer                            |
| <sup>2</sup> Municipal Clerk of Courts                           | Clermont County Office of Environmental Quality     |
| <sup>3</sup> Common Pleas Court - General Division               | Clermont County Department of Job & Family Services |
| <sup>4</sup> Common Pleas Court - Juvenile and Probate Divisions | Clermont County Department of Economic Development  |
| <sup>5</sup> Common Pleas Court - Domestic Relations Division    | Clermont County Department of Community Development |
| <sup>6</sup> Clermont County Permit Central                      | Clermont Transportation Connection                  |
| <sup>7</sup> Clermont County Sheriff                             | Clermont County Sewer District                      |
| <sup>8</sup> Clermont County Department of Public Safety         |   |

\* Records were not kept on Misc cases and Certified Judgements until 1999

\*\* Calls prior to 2005 include non-emergency phone calls

\*\*\* In 2007, water and sewer received a new billing system. Bills processed cannot be separated for water and sewer count.

	2003	2004	2005	2006	2007	2008
\$	102,716,410	\$ 94,925,330	\$ 100,759,780	\$ 75,874,780	\$ 70,748,540	\$ 51,454,160
	84,959	86,381	88,521	91,051	93,416	94,069
	6,716	7,565	8,207	7,861	7,538	7,591
	12,317	11,951	13,603	8,151	7,043	6,507
	47,120	44,838	45,674	38,511	37,224	39,107
	9,007	7,998	9,147	7,260	6,935	8,132
	6,425	6,612	6,777	4,119	3,924	6,196
	2,451	2,478	2,534	2,314	2,266	2,319
	4,275	3,918	3,541	3,343	3,367	2,602
				40	26	21
	4,180	4,487	5,019	5,023	4,703	4,405
\$	344,415,586	\$ 292,534,095	\$ 324,040,061	\$ 293,395,656	\$ 219,139,102	\$ 156,463,128
	5,798	6,622	6,468	6,675	6,977	2,147
	336	331	334	314	314	303
	679	553	504	1,760	447	469
	203,782	203,760	67,327	57,490	53,461	128,477
	29	35	29	29	29	18
	15	14	11	8	3	8
	6,066	5,050	3,906	1,718	5,960	8,552
	661,629	623,686	741,256	631,119	463,688	464,000
	18,186	19,209	18,270	18,384	17,749	19,022
\$	35,292,583	\$ 34,856,026	\$ 36,304,266	\$ 36,601,225	\$ 37,869,099	\$ 38,348,614
	69	71	82	102	73	99
	1,549	1,421	1,430	1,372	1,372	1,337
\$	7,900,358	\$ 9,618,150	\$ 9,397,139	\$ 12,617,219	\$ 13,596,580	\$ 16,845,361
	19,983	20,952	19,808	21,013	21,077	24,929
\$	671,000	\$ 750,000	\$ 608,000	\$ 689,000	\$ 670,000	\$ 655,000
	15,000	148,700	355,000	84,000	163,000	41,000
	107,527	79,714	78,822	41,721	45,691	63,948
	1,152,871	984,377	852,572	470,534	517,450	646,352
	228,474	224,220	231,472	238,496	308,154	315,944
\$	6,509,541	\$ 4,273,516	\$ 4,846,529	\$ 8,692,548	\$ 12,102,109	\$ 3,685,407
	202,933	198,920	205,204	214,017		
\$	3,389,534	\$ 1,080,889	\$ 2,541,128	\$ 4,747,229	\$ 33,204,984	\$ 2,043,814

Table 22  
**Clermont County, Ohio**  
 Capital Asset Statistics by Function  
 Last Ten Years

	1999	2000	2001	2002
<b>General Government</b>				
<b>Legislative and Executive</b>				
Number of Buildings <sup>2</sup>	10	10	10	10
Square Footage Occupied <sup>1</sup>	87,050	87,050	87,050	87,050
Number of Vehicles <sup>2</sup>	56	58	61	61
<b>Judicial</b>				
Number of Buildings <sup>2</sup>	4	4	4	4
Square Footage Occupied <sup>1</sup>	100,252	100,252	100,252	100,252
<b>Public Safety</b>				
<b>Building Inspection</b>				
Square Footage Occupied <sup>1</sup>	14,518	14,518	14,518	14,518
Number of Vehicles <sup>2</sup>	7	7	7	8
<b>Sheriff</b>				
Square Footage of Administration <sup>1</sup>	19,281	19,281	19,281	19,281
Square Footage of Jail <sup>1</sup>	105,000	105,000	105,000	105,000
Number of Vehicles <sup>2</sup>	48	51	64	71
<b>Communication Center</b>				
Number of Radio Towers <sup>2</sup>	0	0	9	9
Square Footage Occupied <sup>1</sup>	7,829	7,829	7,829	7,829
<b>Public Works</b>				
Miles of Streets <sup>3</sup>	383	381	382	382
Number of Bridges <sup>3</sup>	392	392	394	394
<b>Health</b>				
Number of Recycle Stations <sup>4</sup>	8	10	9	8
<b>Human Services</b>				
Square Footage Occupied <sup>1</sup>	80,129	80,129	80,129	80,129
Number of Vehicles <sup>2</sup>	16	19	26	22
<b>Community Development</b>				
Square Footage Occupied <sup>1</sup>	6,815	6,815	6,815	6,815
<b>Economic Development</b>				
Square Footage Occupied	0	0	0	0
<b>Transportation</b>				
Number of Vehicles <sup>2</sup>	28	24	26	27
<b>Water</b>				
Miles of Water Lines <sup>5</sup>	631	645	666	678
Number of Water Treatment Plants <sup>5</sup>	3	3	3	3
<b>Sewer</b>				
Miles of Sewer Lines <sup>5</sup>	489	503	513	520
Number of Wastewater Treatment Plants <sup>5</sup>	10	10	10	10

Source:

<sup>1</sup>Arthur J. Gallagher & Co.

<sup>2</sup>Clermont County Auditor

<sup>3</sup>Clermont County Engineer

<sup>4</sup>Environmental Quality Office

<sup>5</sup>Clermont County Water and Sewer District

2003	2004	2005	2006	2007	2008
10	11	11	11	11	11
87,050	99,521	99,521	99,521	99,521	99,521
67	63	56	60	55	49
4	3	3	3	3	3
100,252	135,507	135,507	135,507	135,507	135,507
14,518	14,518	14,518	14,518	14,518	14,518
8	8	10	12	13	13
19,281	19,281	19,281	19,281	19,281	19,281
105,000	105,000	105,000	132,494	132,494	132,494
70	69	69	79	71	60
9	9	9	9	9	9
7,829	7,829	7,829	7,829	7,829	7,829
382	382	382	382	384	381
394	394	398	395	395	395
8	23	30	34	33	33
80,129	80,129	80,129	80,129	80,129	80,129
22	22	24	28	28	24
6,815	3,408	3,408	3,408	3,408	3,408
0	3,407	3,407	3,407	3,407	3,407
30	23	22	22	22	24
710	730	739	764	778	783
3	3	3	3	3	3
558	575	579	660	676	678
10	10	10	10	10	10





**Mary Taylor, CPA**  
Auditor of State

**FINANCIAL CONDITION**

**CLERMONT COUNTY**

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 7, 2009**