

**GREAT OAKS INSTITUTE OF TECHNOLOGY
AND CAREER DEVELOPMENT**

Single Audit Reports

Year Ended June 30, 2009



Mary Taylor, CPA
Auditor of State

Board of Directors
Great Oaks Institute of Technology and Career Development
3254 East Kemper Road
Cincinnati, Ohio 45241

We have reviewed the *Independent Auditors' Report* of the Great Oaks Institute of Technology and Career Development, Hamilton County, prepared by Clark, Schaefer, Hackett & Co., for the audit period July 1, 2008 through June 30, 2009. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Great Oaks Institute of Technology and Career Development is responsible for compliance with these laws and regulations.

Mary Taylor

Mary Taylor, CPA
Auditor of State

February 19, 2010

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TABLE OF CONTENTS

Schedule of Expenditures of Federal Awards.....	1
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	2 – 3
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.....	4 – 5
Schedule of Findings and Questioned Costs.....	6 – 7
Schedule of Prior Audit Findings.....	8
Additional Information:	
Independent Accountant's Report on Applying Agreed-upon Procedures	9 - 10

Great Oaks Institute of Technology & Career Development
 Schedule of Expenditures of Federal Awards
 Year Ended June 30, 2009

<u>Federal Grantor/Program Title</u>	<u>Pass-Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Federal Revenues</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>				
<i>(Passed through Ohio Department of Education)</i>				
Nutrition Cluster:				
<i>Non-Cash Assistance (Food Distribution):</i>				
National School Lunch Program	n/a	10.555	4,726	4,726
<i>Cash Assistance:</i>				
National School Lunch Program	LLP4-2009	10.555	<u>163,998</u>	<u>163,998</u>
Nutrition Cluster Total			<u>168,724</u>	<u>168,724</u>
Total U.S. Department of Agriculture			<u>168,724</u>	<u>168,724</u>
 <u>U.S. Department of Justice:</u>				
Public Safety Partnership and Community Policing Safety Grants	n/a	16.710	33,530	33,768
Public Safety Partnership and Community Policing Safety Grants	n/a	16.710	<u>27,800</u>	<u>11,451</u>
Total U.S. Department of Justice			<u>61,330</u>	<u>45,219</u>
 <u>U.S. Department of Health and Human Services:</u>				
Developmental Disabilities Basic Support & Advocacy Grants	n/a	93.630	114,380	87,513
 <u>U.S. Department of Education:</u>				
Federal Pell Grant Program	n/a	84.063	642,770	642,770
<i>(Passed through Ohio Department of Education)</i>				
Adult Education - State Grant Program	ABS1	84.002	23,604	27,571
Adult Education - State Grant Program	ABS1	84.002	<u>606,137</u>	<u>629,741</u>
			<u>629,741</u>	<u>657,312</u>
Career and Technical Education - Basic Grants to States	20C1-2008	84.048	75,687	26,800
Career and Technical Education - Basic Grants to States	20C2-2008	84.048	78,458	41,178
Career and Technical Education - Basic Grants to States	20C1-2009	84.048	1,454,390	1,516,154
Career and Technical Education - Basic Grants to States	20C2-2009	84.048	<u>128,358</u>	<u>220,094</u>
			<u>1,736,893</u>	<u>1,804,226</u>
Safe and Drug-Free Schools and Communities	DRS1-2008	84.186	1,873	-
Safe and Drug-Free Schools and Communities	DRS1-2009	84.186	<u>7,645</u>	<u>8,650</u>
			<u>9,518</u>	<u>8,650</u>
State Grants for Innovative Programs	C2S1-2009	84.298	3,797	3,797
Improving Teacher Quality State Grants	TRS1-2008	84.367	20,946	1
Improving Teacher Quality State Grants	TRS1-2009	84.367	<u>8,812</u>	<u>8,812</u>
			<u>29,758</u>	<u>8,813</u>
Total U.S. Department of Education			<u>3,052,477</u>	<u>3,125,568</u>
Total Federal Awards			<u>\$ 3,396,911</u>	<u>3,427,024</u>

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS:

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The schedule of expenditures of federal awards is a summary of the activity of the School District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DONATION

Nonmonetary assistance is reported in the schedule at the entitlement value of the commodities received and disbursed.

NOTE C - NUTRITION CLUSTER

Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors
Great Oaks Institute of Technology and Career Development:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology and Career Development (the "School District") as of and for the year ended June 30, 2009, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 29, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency labeled as 2009-1 and described in the accompanying schedule of findings and questioned costs to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we do not believe the significant deficiency described above is a material weakness.

Compliance And Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the School District in a separate letter dated December 29, 2009.

The School District's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the School District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School District's management, the Board of Directors, others within the entity, the Ohio Auditor of State and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.



Cincinnati, Ohio
December 29, 2009

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors
Great Oaks Institute of Technology and Career Development:

Compliance

We have audited the compliance of the Great Oaks Institute of Technology and Career Development (the "School District") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The School District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material compliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District, as of and for the year ended June 30, 2009, and have issued our report thereon dated December 29, 2009. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the School District's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the School District's management, the Board of Directors, others within the entity, the Ohio Auditor of State and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Clark, Schaefer, Harkett & Co.

Cincinnati, Ohio
December 29, 2009

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditors’ report issued:	unqualified
Internal control over financial reporting:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	yes
Noncompliance material to the financial statements noted?	none

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	none
• Significant deficiency(ies) identified not considered to be material weaknesses?	none
Type of auditors’ report issued on compliance for major programs:	unqualified
Any audit findings that are required to be reported in accordance with 510(a) of Circular A-133?	no
Identification of major programs:	
<i>CFDA 84.048 – Vocational Education Basic Grants to States</i>	
Dollar threshold to distinguish between Type A and Type B Programs:	\$300,000
Auditee qualified as low-risk audtee?	yes

Section II – Financial Statement Findings

Finding 2009-1 – Audit Adjustments

During the course of our audit, we identified a misstatement in the financial statements for the year under audit that was not initially identified by the School District's internal control. Throughout the year, the School District maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. The audit adjustment was necessary to correct an error in the School District's conversion process. A description of the adjustment follows:

- **Accounts Receivable.** An audit adjustment was necessary to correct accounts receivables in the financial statements. Due to an error, the School District overstated accounts receivable by \$547,814 in Other Governmental Funds.
- **Taxes Receivable.** An audit adjustment was necessary to correct the reporting of taxes receivables in the financial statements as approximately \$3.9 million of receivables were incorrectly recorded in the Debt Service Fund rather than the General Fund.

Management response: Management concurs with the finding.

Section III – Federal Award Findings and Questioned Costs

None.

Finding 2008-1 – Audit Adjustments

During the course of our audit, we identified misstatements in the financial statements for the year under audit that were not initially identified by the School District's internal control. Throughout the year, the School District maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. The audit adjustments were necessary to correct errors in the School District's conversion process. A description of each adjustment follows:

- **Contracts Payable.** An audit adjustment was necessary to correct payables in the financial statements. The School District did not record \$1.5 million in contracts payable owed at June 30, 2008 in the capital projects fund.
- **Capital Assets.** An audit adjustment was necessary to correct capital assets of the governmental activities. Capital assets were overstated by approximately \$9.1 million.

Status: *The specific audit adjustments from 2008 were not repeated in the 2009 audit. However, a similar finding for audit adjustments was reported.*

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors
Great Oaks Institute of Technology & Career Development:

Ohio Rev. Code Section 117.53 states “the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school.”

Accordingly, we have performed the procedures enumerated below, which were agreed to by the Board, solely to assist the Board in evaluating whether Great Oaks Institute of Technology & Career Development has adopted an anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Board. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

1. We noted the Board adopted an anti-harassment policy at its meeting on January 12, 2007.
2. We read the policy, noting it included the following requirements from Ohio Rev. Code Section 3313.666(B):
 - (1) A statement prohibiting harassment, intimidation, or bullying of any student on school property or at school-sponsored events;
 - (2) A definition of harassment, intimidation, or bullying that includes the definition in division (A) of Ohio Rev. Code Section 3313.666;
 - (3) A procedure for reporting prohibited incidents;
 - (4) A requirement that school personnel report prohibited incidents of which they are aware to the school principal or other administrator designated by the principal;
 - (5) A requirement that parents or guardians of any student involved in a prohibited incident be notified and, to the extent permitted by section 3319.321 of the Revised Code and the “Family Educational Rights and Privacy Act of 1974,” 88 Stat. 571, 20 U.S.C. 1232q, as amended, have access to any written reports pertaining to the prohibited incident;
 - (6) A procedure for documenting any prohibited incident that is reported;
 - (7) A procedure for responding to and investigating any reported incident;
 - (8) A strategy for protecting a victim from additional harassment, intimidation, or bullying, and from retaliation following a report;

(9) A disciplinary procedure for any student guilty of harassment, intimidation, or bullying, which shall not infringe on any student's rights under the first amendment to the Constitution of the United States;

(10) A requirement that the district administration semiannually provide the president of the district board a written summary of all reported incidents and post the summary on its web site, if the district has a web site, to the extent permitted by section 3319.321 of the Revised Code and the "Family Educational Rights and Privacy Act of 1974," 88 Stat. 571, 20 U.S.C. 1232q, as amended.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Haskett & Co.

Cincinnati, Ohio
December 29, 2009

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2009



***Great Oaks Institute of Technology
And Career Development***

Cincinnati, Ohio

Great Oaks Institute of Technology and Career Development

Cincinnati, Ohio

Comprehensive Annual Financial Report

For The Fiscal Year Ended June 30, 2009

**Issued By
The Executive Management Team**

**Dr. Roberta White
President/CEO**

**Mr. Steve Jackson
Senior Vice President**

**Mr. Robert Giuffré
Chief Financial Officer**

**Mr. Jon Quatman
Vice President of Performance and Outcomes**

**Mr. Gary Gebhart
Vice President of Business Operations**

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TABLE OF CONTENTS

	Page
INTRODUCTORY SECTION	
Letter of Transmittal	vii
List of Principal Officials	xix
Organizational Chart	xxi
GFOA Certificate of Achievement for Excellence in Financial Reporting	xxii
ASBO Certificate of Excellence in Financial Reporting	xxiii
 FINANCIAL SECTION	
Independent Auditors' Report	1
Management's Discussion and Analysis	3
 Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	11
Statement of Activities	13
Fund Financial Statements:	
Balance Sheet - Governmental Funds	14
Reconciliation of Total Governmental Fund Balance to Net Assets of Governmental Activities	15
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	16
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	17
Statement of Fiduciary Net Assets - Fiduciary Fund	18
Notes to the Basic Financial Statements	19
 Required Supplementary Information:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis) - General Fund	42
Notes to the Required Supplementary Information	43
 Combining Statements and Individual Fund Schedules:	
Fund Descriptions - Nonmajor Governmental Funds	46
Nonmajor Governmental Funds:	
Combining Balance Sheet	49
Nonmajor Special Revenue Funds:	
Combining Balance Sheet	50
Nonmajor Governmental Funds:	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	55
Nonmajor Special Revenue Funds:	
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	56

TABLE OF CONTENTS

	<u>Page</u>
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Food Service	60
Uniform School Supplies	61
District Managed Student Activity	62
Vocational Adult Education	63
Management Information Systems	64
Public School Preschool	65
Data Communication	66
Vocational Education Enhancement	67
Special Services	68
Miscellaneous State Grants	69
Adult Basic Education	70
Vocational Education Amend.	71
Chapter 2	72
Drug-Free School Grant	73
Reducing Class Size	74
Miscellaneous Federal Grants	75
Child Care Services	76
Debt Service	77
Capital Projects	78
Building	79
Fund Descriptions - Nonmajor Fiduciary Funds	81
Agency Funds:	
Statement of Changes in Assets and Liabilities	82

TABLE OF CONTENTS

	<u>Schedule</u>	<u>Page</u>
STATISTICAL SECTION		
Net Assets by Component	1	84
Expenses, Program Revenues and Net (Expense)/Revenue	2	85
General Revenues and Total Change in Net Assets	3	86
Governmental Funds - Fund Balances	4	87
Governmental Funds - Revenues	5	88
Governmental Funds - Expenditures and Debt Service Ratio	6	89
Governmental Funds - Other Financing Sources and Uses and Net Change in Fund Balances	7	90
Assessed Value and Actual Value of Taxable Property - Brown County	8	91
Assessed Value and Actual Value of Taxable Property - Butler County	8	92
Assessed Value and Actual Value of Taxable Property - Clermont County	8	93
Assessed Value and Actual Value of Taxable Property - Clinton County	8	94
Assessed Value and Actual Value of Taxable Property - Fayette County	8	95
Assessed Value and Actual Value of Taxable Property - Greene County	8	96
Assessed Value and Actual Value of Taxable Property - Hamilton County	8	97
Assessed Value and Actual Value of Taxable Property - Highland County	8	98
Assessed Value and Actual Value of Taxable Property - Madison County	8	99
Assessed Value and Actual Value of Taxable Property - Pickaway County	8	100
Assessed Value and Actual Value of Taxable Property - Ross County	8	101
Assessed Value and Actual Value of Taxable Property - Warren County	8	102
Direct and Overlapping Property Tax Rates - Brown County	9	103
Direct and Overlapping Property Tax Rates - Butler County	9	104
Direct and Overlapping Property Tax Rates - Clermont County	9	105
Direct and Overlapping Property Tax Rates - Clinton County	9	106
Direct and Overlapping Property Tax Rates - Fayette County	9	107
Direct and Overlapping Property Tax Rates - Greene County	9	108
Direct and Overlapping Property Tax Rates - Hamilton County	9	109
Direct and Overlapping Property Tax Rates - Highland County	9	111
Direct and Overlapping Property Tax Rates - Madison County	9	112
Direct and Overlapping Property Tax Rates - Pickaway County	9	113
Direct and Overlapping Property Tax Rates - Ross County	9	114
Direct and Overlapping Property Tax Rates - Warren County	9	115
Principal Property Tax Payers - Brown County	10	116
Principal Property Tax Payers - Butler County	10	117
Principal Property Tax Payers - Clermont County	10	118
Principal Property Tax Payers - Clinton County	10	119
Principal Property Tax Payers - Fayette County	10	120
Principal Property Tax Payers - Greene County	10	121
Principal Property Tax Payers - Hamilton County	10	122
Principal Property Tax Payers - Highland County	10	123
Principal Property Tax Payers - Madison County	10	124
Principal Property Tax Payers - Pickaway County	10	125
Principal Property Tax Payers - Ross County	10	126
Principal Property Tax Payers - Warren County	10	127

TABLE OF CONTENTS

	<u>Schedule</u>	<u>Page</u>
Property Tax Levies and Collections - Brown County	11	128
Property Tax Levies and Collections - Butler County	11	129
Property Tax Levies and Collections - Clermont County	11	130
Property Tax Levies and Collections - Clinton County	11	131
Property Tax Levies and Collections - Fayette County	11	132
Property Tax Levies and Collections - Greene County	11	133
Property Tax Levies and Collections - Hamilton County	11	134
Property Tax Levies and Collections - Highland County	11	135
Property Tax Levies and Collections - Madison County	11	136
Property Tax Levies and Collections - Pickaway County	11	137
Property Tax Levies and Collections - Ross County	11	138
Property Tax Levies and Collections - Warren County	11	139
Outstanding Debt by Type	12	140
Direct and Overlapping Governmental Activities Debt - All Counties	13	141
Legal Debt Margin Information	14	143
Demographic and Economic Statistics - Brown County	15	144
Demographic and Economic Statistics - Butler County	15	145
Demographic and Economic Statistics - Clermont County	15	146
Demographic and Economic Statistics - Clinton County	15	147
Demographic and Economic Statistics - Fayette County	15	148
Demographic and Economic Statistics - Greene County	15	149
Demographic and Economic Statistics - Hamilton County	15	150
Demographic and Economic Statistics - Highland County	15	151
Demographic and Economic Statistics - Madison County	15	152
Demographic and Economic Statistics - Pickaway County	15	153
Demographic and Economic Statistics - Ross County	15	154
Demographic and Economic Statistics - Warren County	15	155
Major Employers - Brown County	16	156
Major Employers - Butler County	16	157
Major Employers - Clermont County	16	158
Major Employers - Clinton County	16	159
Major Employers - Fayette County	16	160
Major Employers - Greene County	16	161
Major Employers - Hamilton County	16	162
Major Employers - Highland County	16	163
Major Employers - Madison County	16	164
Major Employers - Pickaway County	16	165
Major Employers - Ross County	16	166
Major Employers - Warren County	16	167
Full-Time Equivalent District Employees by Type	17	168
Operating Statistics	18	169
School Building Information	19	170

INTRODUCTORY SECTION





District Office

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Cincinnati, Ohio 45241-1581
Phone: 513-771-8840
Fax: 513-771-0660
Web: www.greatoaks.com

December 10, 2009

Members of the Board of Directors
Great Oaks Institute of Technology and Career Development

The Great Oaks Institute of Technology and Career Development is pleased to submit to you the sixteenth Comprehensive Annual Financial Report (CAFR) of the District. The report covers the fiscal year ended June 30, 2009. This CAFR includes financial statements and other financial and statistical data and conforms to accounting principles generally accepted in the United States of America as they apply to governmental entities. Accuracy of the data presented, as well as the completeness and fairness of the presentation, including all disclosures, are the responsibility of the District.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Great Oaks Institute of Technology and Career Development's MD&A can be found immediately following the independent auditors' report.

This report will provide the taxpayers of the Great Oaks Institute of Technology and Career Development with comprehensive financial data in a format that will enable them to gain a true understanding of the financial affairs of the District. This report will be published on the Ohio Auditor's website and the district website (www.greatoaks.com). An announcement will be sent to area media, and hard copies provided on request.

It is the intent of the Great Oaks Institute of Technology and Career Development to improve financial reporting based on management experience and suggestions from those with expertise in the area of such reporting. Comments on this CAFR are respectfully solicited.

Great Oaks Institute of Technology and Career Development

In the mid-1960's, Ohio established the system of joint vocational school districts to provide all public high school students with access to career-technical education programs that would prepare them for entry level jobs and/or postsecondary education upon high school graduation. While many comprehensive school districts had some career-technical programs in place, the creation of the joint vocational school districts – districts that would serve as the career-technical education department for several affiliated school districts – meant that students would have a wider range of programs available to them, and that this highly specialized education could be provided more efficiently and economically.

The first Great Oaks classes were offered at the Laurel Oaks campus in Wilmington in August 1972; the other three Great Oaks campuses—Diamond Oaks in western Hamilton County, Live Oaks in Milford, and Scarlet Oaks in Sharonville—opened a year later

Providing high school career-technical education is Great Oaks' primary function, but in addition, Great Oaks has established a strong tradition of cooperating with and responding to the needs of area employers, agencies dealing with economic and human resource development, and the community. As a result, various programs, services and facilities have evolved to fill those needs. In addition to offering over forty career-technical program options for high school students, the District offers a wide range of full- and part-time courses for adults; an adult literacy program that provides services in our own facilities, in community locations and in the workplace; and customized assessment and training services for business and industry.

School Governance

Great Oaks is governed by a thirty-five member board of directors representing city, local and exempted village school districts located in suburban and rural areas. Twenty-nine of the affiliated districts have direct representation through board members who are elected to their home board and appointed to serve on the Great Oaks board for a one-year term. Representation of the remaining seven districts is accomplished through members of the county boards of education. One-year terms of office notwithstanding, most members of the Great Oaks Board of Directors serve for several years.

The Reporting Entity and Services Provided

The Great Oaks Institute of Technology and Career Development CAFR includes all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the executive body, the Board of Directors. City, library and member schools' operations are not part of this report.

The Board of Directors serves as the taxing authority, contracting body and policy maker for the District. The Board adopts the annual operating budget and approves all expenditures of District monies.

The President/CEO is the chief administrative officer of the District, responsible for the total education and support operations. The CFO is the chief financial officer of the District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds and investing idle funds as specified by Ohio Law. Other board appointed officials include the executive management team including the Senior Vice President, the Vice President of Performance and Outcomes, the Vice President of Human Resources, the Vice President of Property and Assets, Deans and Directors of various educational and support services and career-technical supervisors.

The District provides a wide range of instruction and support services as mandated by state statute or public desires. The instruction provided by the District includes the activities dealing directly with the teaching of pupils and the interaction between teacher and pupils. Support services are essential to complete the education process. These services include administrative, technical (such as guidance and health), and to a lesser degree, community services. Proprietary fund types are limited to the intra-district services fund and an enterprise fund encompassing childcare services.

Other Advisory Bodies:

Great Oaks Council of Technology and Career Development

The Great Oaks Council of Technology and Career Development is charged with providing advice and guidance in these areas:

- Developing and expanding activities;
- Updating the programs and services offered by Great Oaks;
- Maintaining the quality of the overall program;
- Promoting the District.

Business Partnership Councils

A Business Partnership Council was established at each operational center during FY '99 to better serve local workforce development needs. Each council assists in studying, evaluating, advising and recommending the total program at the center it serves. Representatives from business, industry, labor, local government, agencies, affiliated school districts and the community serve as members of these councils. One member from each council serves as a representative to the Great Oaks Council of Technology and Career Development. Each of the councils has been actively involved in promoting the operational centers in the local community.

Accreditation

The Great Oaks Institute of Technology and Career Development has been very aggressive in seeking accreditation from a wide variety of organizations with the highest standards. The accreditation process ensures quality programming because it allows the district and the specific division seeking accreditation to benchmark current practices and determine where there is room for improvement.

Great Oaks is accredited by:

Air Conditioning and Refrigeration Institute (ARI)
American Culinary Federation (ACF)
Automotive Service Excellence (ASE)
CARF (The Rehabilitation Accreditation Commission)
National Board on Fire Service Professional Qualifications (NBFSPQ)
National Center for Construction Education and Research (NCCER)
The National League for Nursing (NLN)
North Central Association Commission on Accreditation and School Improvement
(NCA CASI)

Economic Conditions and Outlook

Great Oaks covers twelve counties and thirty-six school districts in southwest Ohio and as a result of this Great Oaks is less vulnerable to sudden shifts in revenue due to economic development moving from the immediate area.

The Greater Cincinnati Chamber of Commerce provides valuable current and historic regional economic information relevant to Great Oaks' areas of operation at the following link:
www.cincinnatiusa.org/econ.aspx

Employment

Since last peaking in May 2008, employment in the metro area has declined 5.0%, shedding nearly 53,000 jobs. A disproportionate percentage of the job losses have occurred in the goods producing sector down - 12.4% compared to 3.6% for service providing sectors.

Based on these recent trends in employment, the members of the Cincinnati USA Economic Advisory Committee expect total employment to decrease 3.70% in 2009 and 0.75% in 2010.

Property Values

2009 saw a decline in residential property values, which may affect property tax collections in the future. For example, residents in Warren County saw taxable values adjusted downward by up to 10%.

Residential Construction

The downturn in construction and real estate has been well documented. In the region, new residential units have declined nearly 76% since 2005 to an estimated 3,100 units in 2009

New residential construction is expected to increase next year to approximately 4,300 units, still well below the decade-long annual average of 10,800 units.

Commercial Construction

In 2009, new commercial square footage in the region is expected to decline 54%.

The Cincinnati USA Chamber of Commerce Economic Report forecasts that the worst is still ahead for commercial construction. Commercial square footage is expected to decline 21.1% to 4.5 million sq-ft in 2010 compared to the decade-long annual average of 13.6 million sq-ft.

Economic Summary

The Cincinnati USA Economic Advisory Committee's consensus forecast presented in the 2010 Economic Outlook predicts that the current recession is, or is nearly, at the end. However, with continued weakness in the labor market and a very slow recovery expected in the housing market, only modest growth is forecasted for 2010.

Strategic Plan

The Great Oaks Strategic Plan provides the framework for developing all district initiatives. Components of the Strategic Plan, which was reviewed and revised during the summer of 2009, include:

Great Oaks Mission:

- We will provide quality career and technical education programs and services.

Great Oaks Vision:

- We will ensure the career and academic success of each individual learner.
- We will be vital to the educational and economic growth of our communities.
- We will be recognized as the leader in career and technical education.

Great Oaks Core Values:

- Truth
- Trust
- Respect
- Quality
- Equity

Great Oaks Goals:

1. Prepare and support each learner to successfully enter, compete, and advance in his/her career path.
2. Actively collaborate with affiliate schools and post-secondary institutions to champion student learning and to promote economic development.
3. Promote a culture of professionalism and professional learning to ensure success for each and every learner.
4. Develop, implement, and monitor a facilities plan that supports a quality-learning environment for all learners and serves as a source of pride and resource for the larger community.

Major District Initiatives for FY 2009

Community Engagement. Great Oaks has long known that its success depends on residents' thorough understanding of the District's mission and program as well as mutually beneficial partnerships with community members, business leaders, and educators. In 2008-2009, the District increased its community engagement efforts in a number of ways:

- District associates updated all 36 affiliated Boards of Education and their residents with presentations at public meetings during 2008.
 - Great Oaks increased its commitment to the local organization iSpace, which offers STEM education to area pre-K to 12th grade students. The District agreed to provide permanent classroom and office space to the organization at the Scarlet Oaks campus. iSpace activities bring thousands of students and family members to Great Oaks campuses each year.
- The Live Oaks campus held its annual Super Service Saturday; students and instructors welcomed area residents to the campus. A wide range of public service activities were conducted that day, from computer servicing to pet grooming to appliance recycling.
- A monthly e-newsletter was begun and sent to more than 700 associates, business partners, school administrators, and others. This newsletter is often forwarded to others, making the actual readership higher than 700.
- The newly-formed Inclusion Leadership Council encouraged parents to become involved in community activities with their children, and provided information about diversity activities.

Passage of a 2.7-mill, 10-year renewal levy. In November 2008, community members rallied to pass a 2.7-mill levy to supplant a 10-year levy set to expire in 2009. This levy, which is currently at or near the 2-mill floor for all residents, was passed by one of the highest margins in Great Oaks history—with a 59% approval rate. This levy is the only property tax collected by the district.

Negotiation of an agreement with Cincinnati State to take over Great Oaks' adult Practical Nursing program. Great Oaks administrators approached Cincinnati State Technical and Community College administrators more than a year earlier to explore the possibility of the two-year college taking on the current, popular Practical Nursing program. From Great Oaks' point of view, the advantages to students were numerous: students would receive college credit for their courses, those college courses would be offered in a more convenient location for many students, the Practical Nursing students would be better positioned for advancement into Registered Nursing programs, and because Cincinnati State tuition is state-subsidized, the cost would be lower for students. Cincinnati State also had the means to expand the Practical Nursing program to each of Great Oaks' four campuses. For Cincinnati State, the Practical Nursing program gave them a broader range of health care career offerings.

In an April 2009 ceremony attended by Ohio Chancellor Eric Fingerhut and a representative of Governor Strickland, Cincinnati State President John Henderson and Great Oaks CEO tied a ribbon to symbolize the new partnership.

The partnership will result in a revenue loss for the Great Oaks Adult Workforce Development division; a new program to train Medical Office Specialists is expected to help enroll additional students.

Adult Workforce Development governance change. In a move supported by Great Oaks—and assisted by Dr. Robin White, who served on the state’s transition committee, all Adult Workforce Development programs in Ohio were transferred from the Ohio Department of Education to the Board of Regents of the Ohio University System in January 2009.

This change is expected to better align Adult Workforce Development programs with other post-secondary and higher education paths. The impact on enrollment, revenue, and funding remains to be seen.

Safety and Security. All Great Oaks campuses and buildings were fitted with key card readers to better track and control access to the buildings. Additional video monitoring systems were installed throughout the District properties, and a security officer was assigned to monitor those views of the campuses continuously throughout the day when school is in session.

Inclusion efforts. Great Oaks partnered with the local organization *BRIDGES for a Just Community* to begin organized inclusion efforts on each campus. This included the formation of student and staff organizations, a December four-day retreat for students, an Inclusion Leadership Council, online parent resources, and professional development for all associates.

Return to Work Resource Center. When several area organizations for job seekers closed for lack of funding, the Adult Workforce Development division opened the Return to Work Resource Center. This center offers free services and expertise to those who are unemployed and underemployed. Open four days a week, the Center provides resume assistance, interviewing practice, job hunt tips, informal job counseling, and basic support for job seekers. In addition, the Center offers free use of such equipment as computers and fax machines. Regular seminars by local experts on using social media in job searches, interviewing techniques, and other skills needed to obtain a job are also offered. All services at the Return to Work Resource Center are offered at no charge.

Performance Measures and Placement

The Career-Technical Performance Profiles were developed by the Ohio Department of Education's Division of Career-Technical and Adult Education as a continuous improvement initiative. They contain statistical data on demographics and performance measures for each of Ohio's 92 CTPDs and also provide statistical averages for the state. The reports are based on EMIS data and provide a snapshot of the performance across entire Career Technical Planning District (CTPD).

The Secondary Performance Measures for CTPD 044 (Great Oaks) for FY 2008:

1. Academic Attainment in Reading/Language Arts (1S1-OGT) Rate was 94.7%.
2. Academic Attainment in Mathematics (1S1-OGT) Rate was 92.9%.
3. Technical Skill Assessment Passage (2S1-OCTCA/Industry Cert.) Rate was 52.2%.
4. School Completion (3S1-H.S. Graduation and GED) Rate was 96.6%.
5. Student Graduation (4S1) Rate was 95.0%.
6. Positive Program Placement (4P1) Rate was 91.1%.
7. Participation in Non-Traditional Programs (5P1) Rate was 30.4%.
8. Completion in Non-Traditional Programs (5P1) Rate was 19.6%.

The Adult Performance Measures for FY 2008:

1. Technical Skill Attainment Rate was 90.75%.
2. Credential, Certificate or Degree Attainment Rate was 71.39%.
3. Student Retention or Transfer Rate was 86.91%.
4. Student Placement Rate was 97.98%.
5. Participation in Non-Traditional Programs Rate was 8.7%.
6. Completion of Non-Traditional Programs Rate was 7.5%.

Program Additions at the Campuses: Based on industry demand and student interest, the following workforce development and academic courses/programs have been added to the high school curriculum for the 2008-2009 school year:

- Biotechnology/Forensic Studies at Diamond and Live Oaks
- Electro-Mechanical Maintenance Technician for Adults at Scarlet Oaks
- Medical Office Specialist for Adults at Diamond Oaks
- Plumbing at Scarlet Oaks
- Sports Rehabilitation and Therapy at Laurel Oaks
- Surgical Technology at Scarlet Oaks
- Veterinary Assisting at Live Oaks
- Welding Technician for Adults at Scarlet Oaks

Satellite Programs: Great Oaks works in partnership with the affiliated school districts to provide on-site programs that serve local needs. For 2008-2009, additions include:

- Gateway To Technology at Milford Middle School
- Health Technology Foundations at Winton Woods High School
- Information Technology Foundations at North College Hill High School
- Information Technology Foundations at Winton Woods Middle School
- Medical Office Management at St. Bernard High School
- Project Lead The Way at Milford High School
- Project Lead The Way at Wyoming High School
- Success Academy (CBI) at Milford High School
- Teaching Professions – 2yr – at Mason High School
- Teaching Professions – 2yr – at Milford High School

Program Disinvestment: Programs that were disinvested as of the close of the 20007-08 school year include:

- Information Technology Foundations at Batavia High School
- Information Technology Foundations at Milford High School
- Information Technology Foundations at Winton Woods High School
- Project SEARCH at Mercy Hospital in Western Hills
- Technology Education at Wyoming High School
- Work & Family Life at Mt Notre Dame High School

Relevant Financial Policies

In June of 2006, the State legislature passed House Bill 66. House Bill 66 phases out the tax on tangible personal property of general business, telephone and telecommunications companies, and railroads. The tax on general business and railroad property began being phased out in 2007 and will be eliminated by 2009. The tax on telephone and telecommunication property will begin being phased out in 2009 and will be eliminated by 2011. The tax is being phased out by reducing the assessment rate on the property each year. In the first five years, Great Oaks Institute of Technology and Career Development will be reimbursed fully for the lost revenue; in the following seven years, the reimbursements will be phased out.

Long-Term Financial Planning

The District utilizes a five-year forecast as a tool for planning future programming changes and adjustments. The forecast is also used to indicate trends or patterns that are monitored by management on a quarterly basis. The forecast is adopted in October of each fiscal year and updated the following May.

Internal Accounting and Budgetary Control

In developing the District's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The District utilizes a fully automated accounting system as well as an automated system of control for capital assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. Appropriations are monitored, changed and amended/adopted on a monthly basis.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the fund level. All purchase order requests must be approved by the individual program managers and certified by the Treasurer; necessary funds are then encumbered and purchase orders are released to vendors.

The basis of accounting and the various funds utilized by the District are fully described in the notes to the basic financial statements. Additional information on the District's budgetary accounts can also be found in the notes to the required supplementary information.

Risk Management

Great Oaks Institute of Technology and Career Development has a blanket building, contents and miscellaneous property policy with the Cincinnati Insurance Company. The policy has a \$1,000 deductible.

Vehicles are covered under a business auto policy by the Cincinnati Insurance Company with a \$250 deductible on collision and \$50 on all other occurrences. All employees are covered under a District blanket liability policy with Nationwide Insurance Company. The limits of liability are \$1,000,000 each occurrence and \$1,000,000 aggregate. In addition, Great Oaks covers all employees under another District excess liability policy with American Alliance Insurance Company with \$4,000,000 each occurrence and \$4,000,000 aggregate.

The board members, President/CEO, CFO, all administrative team individuals and all employees who handle money are covered with perpetual position schedule bonds for \$20,000 by Cincinnati Insurance Company. All other Great Oaks employees are covered by a \$10,000 blanket bond.

Cash Management

The Board has an aggressive cash management program which consists of expending the receipt of revenues and prudently investing available cash in obligations collateralized by the United States Government, or the State of Ohio issued instruments or insured by the Federal Deposit Insurance Corporation (FDIC). The total amount of earnings on investments was \$3,538,181 for the year ended June 30, 2009.

The cash management program is designed to minimize cash on hand and maximize investment holdings. All investments are spread among available investment options to insure maximum interest rates.

The District's investment policy is to minimize market risk while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by FDIC or collateralized. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited.

Collateral is held by trustees including the Federal Reserve Bank and designed third party trustees of the financial institutions.

Pension Plans

All District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System of Ohio (STRS). The District's employer contributions for both systems are based on a percentage of the employees' salaries. State law requires the District to pay the employer share as determined by each retirement system. The District's 2009 employer contributions to SERS and STRS, were approximately \$1,111,000 and \$4,198,000, respectively. See Note 7 to the basic financial statements for complete details.

Legal Compliance/Independent Audit

The financial statements of the Great Oaks Institute of Technology and Career Development have been audited by the firm of Clark, Schaefer, Hackett & Co. The audit has been conducted in accordance with auditing standards generally accepted in the United States of America including a review of internal accounting controls and tests of compliance with Federal and State laws and regulations. The Independent Auditors' Report is included in the Comprehensive Annual Financial Report.

Also, in accordance with *Government Auditing Standards*, the auditors have issued a separately bound report on the Great Oaks Institute of Technology and Career Development's internal control over financial reporting and its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of the audit.

GFOA Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2008. In order to be awarded a Certificate of Achievement, a governmental unit must publish a Comprehensive Annual Financial Report whose contents and format conform to program standards. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ASBO Certificate of Excellence in Financial Reporting

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2008. In order to be awarded a Certificate of Excellence in Financial Reporting, a school district must publish a Comprehensive Annual Financial Report which substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. Management believes the Comprehensive Annual Financial Report for fiscal year ended June 30, 2009, which will be submitted to ASBO for review, will conform to ASBO's principles and standards.

Acknowledgments

It is with great pride and pleasure that we submit this Comprehensive Annual Financial Report for review and wish to express appreciation to the members of the Board of Directors for supporting us in this endeavor and to the staff of the business office and various administrators and associates of the Great Oaks Institute of Technology and Career Development who contributed their time and effort to complete this project.

A note of appreciation is extended to Plattenburg & Associates, Inc. for their assistance in required research for this report.

A final thanks to the District's external auditors, Clark, Schaefer, Hackett & Co, for their effort in assisting with this report.

Sincerely,



Dr. Roberta White
President/CEO



Robert Giuffré
Treasurer/CFO

Great Oaks Institute of Technology and Career Development
List Of Principal Officials
June 30, 2009

Board of Directors

Cindy Emmert, Chair
Winton Woods City School District

Jim Perdue, Vice Chair
Reading City School District

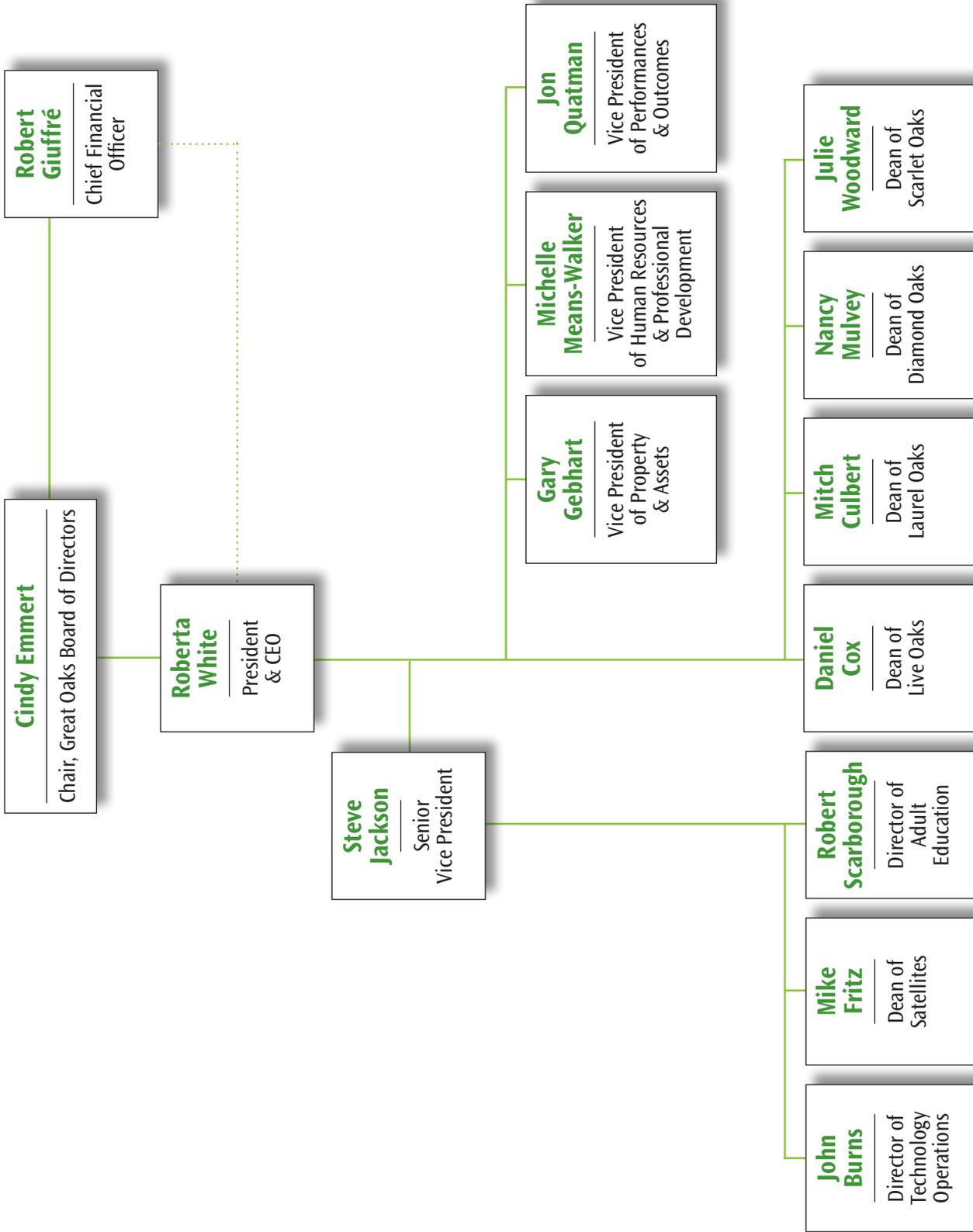
Deborah Allsop	Wyoming City School District
William Brandenburgh	Hamilton County Educational Service Center
Marilee Broscheid	Hamilton County Educational Service Center
Deborah Delp	Mason City School District
Carole Ellis	Mt. Healthy School District
Leo Ford	Southern Ohio Educational Service Center
Mike Freeman	Clermont Northeastern Local School District
Ronald Friend	Fairfield Local School District
Frank Fullam	Hamilton County Educational Service Center
Mark Garen	East Clinton School District
Terry Gibson	Lockland School District
Ronald Harmon	North College Hill City School District
Barbara Hartman	West Clermont Local School District
Jennifer Hollar-Young	Washington Court House City School District
Barbara Hopewell	Indian Hill Exempted Village School District
Sarah Horsley	Norwood City School District
Tawana Keels	Princeton City School District

Danny Long	Greenfield Exempted School District
Kathryn Lorenz	Loveland City School District
Stanley Markey	Lynchburg-Clay Local School District
Gordon McCarty	Miami Trace Local School District
Kenneth Memke	Hamilton County Educational Service Center
Kam Misleh	Madeira City School District
Barbara Parry	Hamilton County Educational Service Center
Beverly Rhoads	Hillsboro City School District
Ken Richter	Sycamore Community School District
Steve Smith	Deer Park Community School District
Michelle Spears	St. Bernard-Elmwood Place City School District
J.B. Stamper	Wilmington City School District
Steve Slaton	Batavia Local School District
Sue Steele	Goshen Local School District
Ken White	Mariemont City School District
David Yockey	Milford Exempted Village School District

District Administration

Dr. Roberta White	President and CEO
Mr. Steve Jackson	Senior Vice President
Mr. Gary Gebhart	Vice President of Property and Assets
Dr. Michelle Means-Walker	Vice President of Human Resources and Professional Development
Mr. Jon Quatman	Vice President of Performance and Outcomes
Mr. Robert Giuffré	Chief Financial Officer

Organizational Chart



Learning works!

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Great Oaks Institute
of Technology and Career
Development, Ohio

For its Comprehensive Annual

Financial Report

for the Fiscal Year Ended

June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. R. R. T."

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

GREAT OAKS INSTITUTE OF TECHNOLOGY, OHIO

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2008

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Angela Letuman

President

John D. Mueser

Executive Director

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Great Oaks Institute of Technology & Career Development:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology & Career Development (the "School District") as of and for the year ended June 30, 2009, which collectively comprise the School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Great Oaks Institute of Technology & Career Development as of June 30, 2009, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2009 on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and the budgetary comparison information on pages 3 through 10 and 42 through 44, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

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f. 513.241.1212

Our audit was conducted for the purposes of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Harkett & Co.

Cincinnati, Ohio
December 29, 2009

**Great Oaks Institute of Technology and Career Development
Management's Discussion and Analysis
For the fiscal year ended June 30, 2009
(Unaudited)**

The discussion and analysis of Great Oaks Institute of Technology and Career Development's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2009. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the District's performance.

Financial Highlights

Key financial highlights for 2009 are as follows:

- Net assets of governmental activities decreased \$4,205,243 which represents a 3% decrease from 2008.
- General revenues accounted for \$63,569,967 in revenue or 83% of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$12,656,084 or 17% of total revenues of \$76,226,051.
- The District had \$80,431,294 in expenses related to governmental activities; \$12,656,084 of these expenses were offset by program specific charges for services, grants or contributions. General revenues of \$63,569,967 were adequate to provide for these programs.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's most significant funds with all other nonmajor funds presented in total in one column. The General and Capital Projects Funds are the major funds of the District.

Government-wide Financial Statements

While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2009?" The Government-wide Financial Statements answers this question. These statements include *all assets* and *liabilities* using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the District as a whole, the financial position has improved or diminished. The causes of this change may be the result of many factors, both financial and non-financial. Non-financial factors include the District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Government-wide Financial Statements, the overall financial position of the District is presented in the following manner:

- Governmental Activities – Most of the District's programs and services are reported here including instruction, support services, operation of non-instructional services and interest and fiscal charges.

Fund Financial Statements

The analysis of the District's major funds is presented in the Fund Financial Statements (see Table of Contents). Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds.

Governmental Funds Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* is reconciled in the financial statements.

Fiduciary Funds Fiduciary Funds are used to account for resources held for the benefits of parties outside the government. Fiduciary Funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

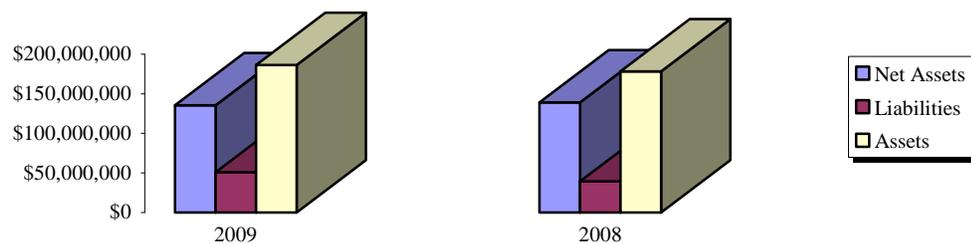
The District as a Whole

Recall that the Statement of Net Assets provides the perspective of the District as a whole.

Table 1 provides a summary of the District's net assets for 2009 compared to 2008:

Table 1
Net Assets

	Governmental Activities	
	2009	2008
Assets:		
Current Assets	\$105,707,200	\$112,795,901
Capital Assets	80,031,171	65,681,092
Total Assets	185,738,371	178,476,993
Liabilities:		
Other Liabilities	34,293,046	28,584,578
Long-Term Liabilities	16,611,636	10,853,483
Total Liabilities	50,904,682	39,438,061
Net Assets:		
Invested in Capital		
Assets Net of Related Debt	73,901,083	57,640,595
Restricted	0	654,279
Unrestricted	60,932,606	80,744,058
Total Net Assets	\$134,833,689	\$139,038,932



Over time, net assets can serve as a useful indicator of a government's financial position. At June 30, 2009, the District's assets exceeded liabilities by \$134,833,689.

At year end, capital assets represented 43% of total assets. Capital assets include land, construction in progress, land improvements, buildings and improvements, furniture and equipment and vehicles. Capital assets, net of related debt to acquire the assets at June 30, 2009, totaled \$73,901,083. These capital assets are used to provide services to the students and are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

None of the District's net assets are subject to external restriction on how they must be used. The remaining balance of unrestricted net assets of \$60,932,606 may be used to meet the District's ongoing obligations to the students and creditors. The external restriction will not affect the availability of fund resources for future use.

Capital Assets increased mainly due to the ongoing various construction projects in the District. Long-term liabilities increased primarily because the District issued a \$10,000,000 school improvement bond during the current fiscal year. Other liabilities increased mainly due to an increase in unearned revenue which was due to a corresponding increase in taxes receivable.

Table 2 shows the change in net assets for fiscal year 2009 with comparisons to fiscal year 2008.

Table 2
Changes in Net Assets

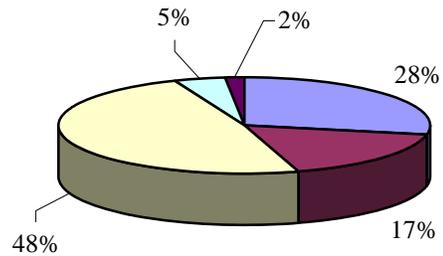
	Governmental Activities	
	2009	2008
Program Revenues:		
Charges for Services	\$6,764,742	\$6,901,770
Operating Grants	5,891,342	6,835,741
General Revenue:		
Property Taxes	37,230,847	35,232,446
Grants and Entitlements	21,576,547	19,870,657
Other	4,762,573	4,693,433
Total Revenues	<u>76,226,051</u>	<u>73,534,047</u>
Program Expenses:		
Instruction	47,158,084	43,466,640
Support Services:		
Pupil and Instructional Staff	7,885,000	7,063,277
General and School Administrative, Fiscal and Business	8,049,266	6,910,790
Operations and Maintenance	9,340,637	9,166,410
Pupil Transportation	409,059	441,229
Central	5,858,163	5,339,661
Operation of Non-Instructional Services	1,257,912	1,450,106
Interest and Fiscal Charges	473,173	452,247
Total Expenses	<u>80,431,294</u>	<u>74,290,360</u>
Change in Net Assets	(4,205,243)	(756,313)
Beginning Net Assets	<u>139,038,932</u>	<u>139,795,245</u>
Ending Net Assets	<u>\$134,833,689</u>	<u>\$139,038,932</u>

The District revenues are mainly from two sources. Property taxes levied for general purposes and grants and entitlements comprised 77% of the District's revenues for governmental activities.

The District depends greatly on property taxes as a revenue source. The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenues generated by a levy will not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00.

Thus Ohio districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to the voters to maintain a constant level of service. Property taxes made up 48% of revenue for governmental activities for the District in fiscal year 2009.

<u>Revenue Sources</u>	<u>2009</u>	<u>Percent of Total</u>
General Grants	\$21,576,547	28%
Program Revenues	12,656,084	17%
General Tax Revenues	37,230,847	48%
Investment Earnings	3,538,181	5%
Other Revenues	1,224,392	2%
	<u>\$76,226,051</u>	<u>100%</u>



Instruction comprises 59% of governmental program expenses. Support services expenses were 39% of governmental program expenses. All other expenses including interest expense were 2%. Interest expense was attributable to the outstanding bond and borrowing for capital projects.

Property tax revenue increased in 2009 compared to 2008 mainly due to an increase in taxes receivable which is largely due to an increase in property tax advances available. Operating Grants increased mainly due to an increase in grants monies received. Instruction expenses increased over the prior year due to increases of personnel costs and general inflationary factors.

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2009	2008	2009	2008
Instruction	\$47,158,084	\$43,466,640	(\$38,802,018)	(\$33,853,490)
Support Services:				
Pupil and Instructional Staff	7,885,000	7,063,277	(6,082,850)	(5,194,393)
General and School Administrative, Fiscal and Business	8,049,266	6,910,790	(7,234,290)	(5,660,309)
Operations and Maintenance	9,340,637	9,166,410	(9,259,200)	(8,927,881)
Pupil Transportation	409,059	441,229	(406,483)	(436,190)
Central	5,858,163	5,339,661	(5,833,826)	(5,305,566)
Operation of Non-Instructional Services	1,257,912	1,450,106	316,630	(722,773)
Interest and Fiscal Charges	473,173	452,247	(473,173)	(452,247)
Total Expenses	<u>\$80,431,294</u>	<u>\$74,290,360</u>	<u>(\$67,775,210)</u>	<u>(\$60,552,849)</u>

The District's Funds

The District has two major governmental funds: the General Fund and the Capital Projects Fund. Assets of the general fund comprised \$88,414,240 (84%) and the capital projects fund comprised \$15,391,242 (15%) of the total \$105,806,884 governmental funds assets.

General Fund: Fund balance at June 30, 2009 was \$54,632,676; a decrease in fund balance of \$8,087,096 from 2008. The primary reason for the decrease in fund balance was due to approximately \$21 million in transfers out to the Debt Service Fund, the Capital Projects Fund and Other Governmental Funds.

Capital Projects Fund: Fund balance at June 30, 2009 was \$14,146,717; a decrease of \$3,074,327 from 2008. The decrease in fund balance is mainly due to an increase in capital outlay expenditures.

General Fund Budgeting Highlights

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2009, the District amended its general fund budget, however no amendments were significant. The District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for site management. During the course of the year, the District revised the budget in an attempt to deal with unexpected changes in revenues and expenditures.

For the General Fund, final budgeted revenue was \$64,457,084, compared to original budget estimates of \$64,058,986. Of the \$398,098 difference, most was due to a conservative estimate for taxes and intergovernmental revenue. Final budgeted expenditures were \$52,360,222, compared to original budget estimates of \$50,812,994. Of the \$1,547,228 difference, most was due to a conservative estimate for vocational expenditures.

The District's ending unobligated cash balance for the general fund was \$145,657 above the final budgeted amount.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2009, the District had \$80,031,171 invested in land, construction in progress, land improvements, buildings and improvements, furniture and equipment and vehicles. Table 4 shows fiscal year 2009 balances compared to fiscal year 2008:

Table 4
Capital Assets at June 30
(Net of Depreciation)

	Governmental Activities	
	2009	2008 Reclassified
Land	\$2,453,557	\$2,453,557
Construction in Progress	4,375,063	18,460,017
Land Improvements	28,578	36,799
Building and Improvements	70,294,284	39,550,302
Furniture and Equipment	2,337,912	2,619,079
Vehicles	541,777	425,247
Other	0	2,136,091
Total Net Capital Assets	<u>\$80,031,171</u>	<u>\$65,681,092</u>

The increase in capital assets is due to the ongoing various construction projects.

See Note 6 in the notes to the basic financial statements for the details on the District's capital assets.

Debt

At June 30, 2009, the District had \$13,558,397 in debt outstanding, \$3,470,000 due within one year. Table 5 summarizes total debt outstanding.

Table 5
Outstanding Debt, at Year End

	Governmental Activities	
	2009	2008
Bonds Payable:		
Energy Conservation Bonds	\$0	\$1,160,000
2006 School Improvement Bonds	3,470,000	6,805,000
Premium on 2006 Bonds	37,748	75,497
2008 School Improvement Bonds	10,000,000	0
Premium on 2008 Bonds	50,649	0
Total Outstanding Debt at Year End	<u>\$13,558,397</u>	<u>\$8,040,497</u>

See Note 10 in the notes to the basic financial statements for the details on the District's long term obligations.

For the Future

In June of 2005, the State legislature passed House Bill 66. House Bill 66 phases out the tax on tangible personal property of general business, telephone, and telecommunications companies, and railroads. The tax on general business and railroad property began being phased out in 2006 and will be eliminated by 2009. The tax on telephone and telecommunication property will begin being phased out in 2009 and will be eliminated by 2011. The tax is being phased out by reducing the assessment rate on the property each year. In the first five years, school districts are being reimbursed fully for the lost revenue; in the following seven years, the reimbursements are phased out.

In November, 2008 the District passed a 2.7 mill 10-year operating levy. This levy will provide funding to the District from 2010 through 2020.

All of the District's financial abilities will be needed to meet the challenges of the future. With careful planning and monitoring of the District's finances, the District's management is confident that the District can continue to provide a quality education for our students and provide a secure financial future.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Rob Giuffré at Great Oaks Institute of Technology and Career Development, 3254 East Kemper Road, Cincinnati, Ohio 45241.

Great Oaks Institute of Technology and Career Development
Statement of Net Assets
June 30, 2009

	Governmental Activities
Assets:	
Equity in Pooled Cash and Investments	\$64,068,567
Restricted Cash and Investments	47,223
Receivables:	
Taxes	38,241,411
Accounts	200,918
Interest	616,134
Intergovernmental	1,576,171
Deferred Bond Issuance Costs	174,716
Inventory	782,060
Nondepreciable Capital Assets	6,828,620
Depreciable Capital Assets, Net	<u>73,202,551</u>
 Total Assets	 <u>185,738,371</u>
Liabilities:	
Accounts Payable	614,173
Accrued Wages and Benefits	5,202,774
Retainage Payable	47,223
Accrued Interest Payable	43,764
Contracts Payable	1,507,499
Unearned Revenue	26,877,613
Long-Term Liabilities:	
Due Within One Year	3,908,796
Due In More Than One Year	<u>12,702,840</u>
 Total Liabilities	 <u>50,904,682</u>
Net Assets:	
Invested in Capital Assets, Net of Related Debt	73,901,083
Unrestricted	<u>60,932,606</u>
 Total Net Assets	 <u>\$134,833,689</u>

See accompanying notes to the basic financial statements.

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Great Oaks Institute of Technology and Career Development
Statement of Activities
For the Fiscal Year Ended June 30, 2009

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Governmental Activities
Governmental Activities:				
Instruction:				
Regular	\$296,856	\$74,905	\$54,988	(\$166,963)
Vocational	36,669,260	31,979	374,705	(36,262,576)
Adult/Continuing	10,191,968	5,169,815	2,649,674	(2,372,479)
Support Services:				
Pupil	3,169,358	2,331	757,236	(2,409,791)
Instructional Staff	4,715,642	0	1,042,583	(3,673,059)
General Administration	273,283	0	0	(273,283)
School Administration	4,562,223	0	781,086	(3,781,137)
Fiscal	2,135,544	0	33,890	(2,101,654)
Business	1,078,216	0	0	(1,078,216)
Operations and Maintenance	9,340,637	70,583	10,854	(9,259,200)
Pupil Transportation	409,059	0	2,576	(406,483)
Central	5,858,163	0	24,337	(5,833,826)
Operation of Non-Instructional Services	1,257,912	1,415,129	159,413	316,630
Interest and Fiscal Charges	473,173	0	0	(473,173)
Total Governmental Activities	<u>\$80,431,294</u>	<u>\$6,764,742</u>	<u>\$5,891,342</u>	<u>(67,775,210)</u>

General Revenues:

Property Taxes Levied for:

General Purposes	37,230,847
Grants and Entitlements not Restricted to Specific Programs	21,576,547
Investments Earnings	3,538,181
Other Revenues	<u>1,224,392</u>

Total General Revenues 63,569,967

Change in Net Assets (4,205,243)

Net Assets Beginning of Year 139,038,932

Net Assets End of Year \$134,833,689

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
Balance Sheet
Governmental Funds
June 30, 2009

	General	Capital Projects	Other Governmental Funds	Total Governmental Funds
Assets:				
Equity in Pooled Cash and Investments	\$47,376,775	\$15,344,019	\$1,347,773	\$64,068,567
Restricted Cash and Investments	0	47,223	0	47,223
Receivables:				
Taxes	38,241,411	0	0	38,241,411
Accounts	18,679	0	182,239	200,918
Interest	616,134	0	0	616,134
Intergovernmental	1,265,574	0	310,597	1,576,171
Interfund	274,400	0	0	274,400
Inventory	621,267	0	160,793	782,060
Total Assets	88,414,240	15,391,242	2,001,402	105,806,884
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	231,600	274,746	107,827	614,173
Accrued Wages and Benefits	4,611,925	0	590,849	5,202,774
Compensated Absences	216,842	0	8,358	225,200
Retainage Payable	0	47,223	0	47,223
Contracts Payable	0	922,556	584,943	1,507,499
Interfund Payable	0	0	274,400	274,400
Deferred Revenue	28,721,197	0	30,973	28,752,170
Total Liabilities	33,781,564	1,244,525	1,597,350	36,623,439
Fund Balances:				
Reserved for Encumbrances	344,593	4,113,040	96,316	4,553,949
Reserved for Inventory	621,267	0	160,793	782,060
Reserved for Property Tax Advances	9,520,214	0	0	9,520,214
Unreserved, Undesignated, Reported in:				
General Fund	44,146,602	0	0	44,146,602
Special Revenue Funds	0	0	731,886	731,886
Capital Projects Funds	0	10,033,677	(584,943)	9,448,734
Total Fund Balances	54,632,676	14,146,717	404,052	69,183,445
Total Liabilities and Fund Balances	\$88,414,240	\$15,391,242	\$2,001,402	\$105,806,884

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
 Reconciliation of Total Governmental Fund Balance to
 Net Assets of Governmental Activities
 June 30, 2009

Total Governmental Fund Balance		\$69,183,445
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		80,031,171
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Delinquent Property Taxes	1,843,584	
Intergovernmental	<u>30,973</u>	
		1,874,557
In the statement of net assets interest payable is accrued when incurred, whereas in the governmental funds interest is reported as a liability only when it will require the use of current financial resources.		(43,764)
Some liabilities reported in the statement of net assets do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds.		
Compensated Absences		(2,828,039)
Deferred bond issuance cost associated with long-term liabilities are not reported in the funds.		174,716
Long-term liabilities, are not due and payable in the current period and therefore are not reported in the funds.		<u>(13,558,397)</u>
Net Assets of Governmental Activities		<u><u>\$134,833,689</u></u>

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
Statement of Revenues, Expenditures
and Changes in Fund Balance
Governmental Funds
For the Fiscal Year Ended June 30, 2009

	General	Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	\$37,359,574	\$0	\$0	\$37,359,574
Tuition and Fees	521,311	0	5,246,204	5,767,515
Investment Earnings	3,502,140	36,041	0	3,538,181
Intergovernmental	22,219,317	0	5,298,790	27,518,107
Charges for Services	0	0	848,627	848,627
Other Revenues	707,074	0	665,917	1,372,991
Total Revenues	64,309,416	36,041	12,059,538	76,404,995
Expenditures:				
Current:				
Instruction:				
Regular	0	0	297,788	297,788
Vocational	28,633,478	3,761,974	621,354	33,016,806
Adult/Continuing	642,770	0	9,632,554	10,275,324
Support Services:				
Pupil	2,191,572	0	958,100	3,149,672
Instructional Staff	3,489,317	0	1,214,541	4,703,858
General Administration	269,101	0	0	269,101
School Administration	3,622,806	0	796,080	4,418,886
Fiscal	2,096,722	0	36,761	2,133,483
Business	1,044,973	0	0	1,044,973
Operations and Maintenance	7,045,869	1,187,343	55,299	8,288,511
Pupil Transportation	406,017	0	3,042	409,059
Central	1,508,676	4,031,412	41,626	5,581,714
Operation of Non-Instructional Services	120,190	0	1,135,944	1,256,134
Capital Outlay	0	18,700,031	584,943	19,284,974
Debt Service:				
Principal Retirement	0	0	4,495,000	4,495,000
Interest and Fiscal Charges	171,809	0	281,497	453,306
Bond Issuance Cost	0	144,423	0	144,423
Total Expenditures	51,243,300	27,825,183	20,154,529	99,223,012
Excess of Revenues Over (Under) Expenditures	13,066,116	(27,789,142)	(8,094,991)	(22,818,017)
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	52,385	0	0	52,385
Issuance of Long-Term Capital-Related Debt	0	10,000,000	0	10,000,000
Premium on Bonds Sold	0	53,315	0	53,315
Transfers In	0	14,661,500	6,544,097	21,205,597
Transfers (Out)	(21,205,597)	0	0	(21,205,597)
Total Other Financing Sources (Uses)	(21,153,212)	24,714,815	6,544,097	10,105,700
Net Change in Fund Balance	(8,087,096)	(3,074,327)	(1,550,894)	(12,712,317)
Fund Balance Beginning of Year	62,719,772	17,221,044	1,954,946	81,895,762
Fund Balance End of Year	\$54,632,676	\$14,146,717	\$404,052	\$69,183,445

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
 Reconciliation of the Statement of Revenues, Expenditures, and Changes
 in Fund Balance of Governmental Funds to the Statement of Activities
 For the Fiscal Year Ended June 30, 2009

Net Change in Fund Balance - Total Governmental Funds (\$12,712,317)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital asset additions as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of the difference between capital asset additions and depreciation in the current period.

Capital assets used in governmental activities	19,286,576	
Depreciation Expense	<u>(2,800,406)</u>	16,486,170

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. The amount of the proceeds must be removed and the gain or loss on the disposal of capital assets must be recognized. This is the amount of the difference between the proceeds and the gain or loss. (2,136,091)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Delinquent Property Taxes	(128,727)	
Intergovernmental	<u>(50,217)</u>	(178,944)

In the statement of activities, certain costs and proceeds associated with long-term debt obligations issued during the year are accrued and amortized over the life of the debt obligation. In governmental funds these costs and proceeds are recognized as debt service and expenditure financing sources.

Bond Issuance Costs	144,423	
Premium on Bonds Issued	<u>(53,315)</u>	91,108

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 4,495,000

In the statement of activities interest expense is accrued when incurred, whereas in governmental funds an interest expenditure is reported when due. (15,547)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(230,302)	
Amortization of Bond Issuance Cost	(44,735)	
Amortization of Bond Premium	<u>40,415</u>	(234,622)

Proceeds from debt issues are an other financing source in the funds, but a debt issue increases long-term liabilities in the statement of net assets. (10,000,000)

Change in Net Assets of Governmental Activities (\$4,205,243)

See accompanying notes to the basic financial statements.

Great Oaks Institute of Technology and Career Development
Statement of Fiduciary Net Assets
Fiduciary Fund
June 30, 2009

	<u>Agency</u>
Assets:	
Equity in Pooled Cash and Investments	<u>\$188,319</u>
Total Assets	<u>188,319</u>
Liabilities:	
Other Liabilities	<u>188,319</u>
Total Liabilities	<u>\$188,319</u>

See accompanying notes to the basic financial statements.

**Great Oaks Institute of Technology and Career Development
Notes to the Basic Financial Statements
For The Fiscal Year Ended June 30, 2009**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Great Oaks Institute of Technology and Career Development ("the District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

REPORTING ENTITY

The District is a joint vocational school district organized under Section 3311.18 of the Ohio Revised Code. The District provides vocational education for thirty-six school districts serving the population of approximately 600,000 throughout 2,200 square miles of southwest Ohio. A 35-member Board of Directors governs the District, which is supported by a 2.70 mill operating levy assessed over a \$20.4 billion tax duplicate and by funds from the State of Ohio School Foundation Program. The District fosters cooperative relationships with business and industry, professional organizations, participating school districts, and other interested, concerned groups and organizations to consider, plan and implement educational programs designed to meet the common needs and interests of students.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of their debt, or the levying of their taxes. The District has no component units.

The District is associated with two organizations, the Ohio School Boards Association Workers' Compensation Group Rating Plan and Butler Health Plan, which are insurance purchasing pools. These organizations are presented in Note 13 to the basic financial statements.

MEASUREMENT FOCUS

Government-wide Financial Statements

The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities. The District has no business-type activities.

The government-wide statements are prepared using the economic resources measurement focus, which differs from the manner in which the governmental fund financial statements are prepared. Therefore, the governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements

Fund financial statements report detailed information about the District. The focus of governmental financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

FUND ACCOUNTING

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are grouped into the categories governmental and fiduciary.

Governmental Funds

Governmental Funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

General Fund - The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Capital Projects Fund - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by trust funds.

Fiduciary Funds

Fiduciary Funds report on net assets and changes in net assets. The District's fiduciary funds consist of agency funds used for student activities programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements and relates to the timing of the measurements made. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds are custodial in nature (assets equals liabilities) and do not involve measurement of results of operations. Fiduciary funds are accounted for using the accrual basis of accounting.

Revenues - Exchange and Non-exchange transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal years in which they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after fiscal year end.

Non-exchange transactions, in which the District receives value without directly giving value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes were levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.

On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available for advance, interest, tuition, student fees, and grants.

Deferred Revenue

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2009, but which were levied to finance fiscal year 2010 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Unearned Revenue

Unearned revenue represents amounts under the accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met because such amounts have not yet been earned.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

EQUITY IN POOLED CASH AND INVESTMENTS

Cash received by the District is pooled for investment purposes. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. During fiscal year 2009, investments were limited to STAROhio, US money market funds and federal agency securities. Investments are reported at fair value, which is based on quoted market prices.

The District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2009. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2009.

Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to agency funds, and those other funds individually authorized by Board resolution. Interest earnings are allocated to these funds based on average monthly cash balance.

INVENTORY

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost determined on a first-in, first-out basis. Inventories consist of expendable items and are recorded using the purchase method of reporting. Inventories on hand at year end are reported as an asset with a corresponding reserve for inventory in fund balance.

CAPITAL ASSETS

General capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of ten thousand dollars (\$10,000). The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets except land and construction in progress are depreciated. Depreciation is computed using the straight-line method over the following useful lives:

Land Improvements	30 years
Buildings and Improvements	25 years
Furniture and Equipment	10 years
Vehicles	5 years

INTERFUND ACTIVITY

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as interfund "receivables/payables". These amounts are eliminated in the governmental activities columns of the statement of net assets.

As a general rule, the effect of interfund (internal) activity has been eliminated from the government-wide statement of activities. The interfund services provided and used are not eliminated in the process of consolidation.

COMPENSATED ABSENCES

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the District's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements. For governmental fund financial statements, a liability is recorded only for the portion of unpaid compensated absences that has matured, for example, as a result of employee resignations and retirements.

ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. Governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources with the exception of compensated absences as noted above.

FUND EQUITY

The District records reservations for portions of fund equity that are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balances indicates that portion of fund equity that is available for appropriation in future periods. Fund equity reserves are established for encumbrances, property taxes and inventories of materials and supplies. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statutes.

NET ASSETS

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. The District had no restricted assets; therefore none were restricted by enabling legislation.

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the District's fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year and second half distributions occur in the following fiscal year. The District currently operates under a 2.7 mill, 10-year tax levy that was passed in November 2008.

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the District. Property tax revenue received during calendar 2009 for real and public utility property taxes represents collections of calendar 2008 taxes. Property tax payments received during calendar 2009 for personal property is for calendar 2008 taxes.

Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35% of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at varying percentages of true value and on real property at 35% of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25% of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes are levied after April 1 on the value as of December 31 of the current year. In prior years, tangible personal property was assessed at twenty-five percent of true value for capital assets and twenty-three percent of true value for inventory. The tangible personal property tax is being phased out – the assessment percentage for all property including inventory for 2006 was 18.75 percent. This will be reduced to 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30.

The District receives property taxes from the various counties in the District. The County Auditors periodically advance to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2009, are available to finance fiscal year 2009 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes that became measurable as of June 30, 2009. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2009, was \$9,520,214 in the General Fund.

The assessed values upon which the fiscal year 2009 taxes were collected are:

	<u>Amount</u>
Agricultural/Residential and Other Real Estate	\$18,463,258,080
Public Utility	485,107,500
Tangible Personal Property	<u>209,456,967</u>
Total	<u><u>\$19,157,822,547</u></u>

NOTE 3 - EQUITY IN POOLED CASH AND INVESTMENTS

The District maintains a cash and investment pool used by all funds. Each fund type's portion of this pool is displayed on the financial statements as "Equity in Pooled Cash and Investments."

State statute requires the classification of monies held by the District into three categories:

Active Monies - Those monies required to be kept in a "cash" or "near cash" status for immediate use by the District. Such monies must by law be maintained either as cash in the District treasury, in depository accounts payable or withdrawable on demand.

Inactive Monies - Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

Interim Monies - Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

- (1) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- (2) Bonds, notes, debentures, or other obligations or securities issued by any federal governmental agency.
- (3) No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.

- (4) Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from date of deposit, or by savings or deposit accounts, including, but limited to, passbook accounts.
- (5) Bonds and other obligations of the State of Ohio.
- (6) The Ohio State Treasurer's investment pool (STAR Ohio).
- (7) Commercial paper and banker's acceptances which meet the requirements established by Ohio Revised Code, Sec. 135.142.
- (8) Under limited circumstances, corporate debt interests in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's policy for deposits is any balance not covered by depository insurance will be collateralized by the financial institutions with pledged securities. As of June 30, 2009, \$3,253,668 of the District's bank balance of \$4,853,668 was exposed to custodial risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name.

Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the financial institution, provided that all times the total value of the securities so pledged is at least equal to 105% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

Investments

As of June 30, 2009, the District had the following investments:

Investment Type	Fair Value	Weighted Average Maturity (Years)
Federal Home Loan Bank	\$21,287,565	1.85
Federal Home Loan Bank - Discount Note	999,106	0.39
Federal National Mortgage Association	17,953,516	3.13
Federal National Mortgage Association - Discount Note	4,005,593	3.68
Federal Home Loan Mortgage Corporation	6,413,846	1.76
Federal Farm Credit Bank	1,014,690	0.32
Federal Home Loan Mortgage Corporation - Discount Note	2,047,919	0.37
Money Market Funds	7,849,191	0.00
STAROhio	676,299	0.16
Total Fair Value	\$62,247,725	
Portfolio Weighted Average Maturity		1.98

Interest Rate Risk - In accordance with the investment policy, the District manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to three years.

Credit Risk – It is the District’s policy to limit its investments that are not obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government to investments which have the highest credit quality rating issued by nationally recognized statistical rating organizations. Investments in Federal Home Loan Bank, Federal Home Loan Bank - Discount Note, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation – Discount Note, Federal National Mortgage Association – Discount Note and Money Market Funds were rated AAA by Standard & Poor’s and Fitch Ratings and Aaa by Moody’s Investments Service. Investments in STAROhio were rated AAAM by Standards & Poor’s.

Concentration of Credit Risk – The District’s investment policy allows investments in U.S. Agencies or Instrumentalities. The District has invested 34% in Federal Home Loan Bank, 2% in Federal Home Loan Bank - Discount Note, 34% in Federal National Mortgage Association, 10% in Federal Home Loan Mortgage Corporation, 2% in Federal Farm Credit Bank, 2% in Federal Home Loan Mortgage Corporation – Discount Note, 2% in Federal National Mortgage Association – Discount Note, 13% in Money Market Funds, and 1% in STAROhio.

Custodial Credit Risk – The risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the District’s securities are either insured and registered in the name of the District or at least registered in the name of the District.

NOTE 4 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has a blanket building, contents and miscellaneous property policies purchased from commercial insurance carriers. Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP is intended to reduce the School District’s premium by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

For fiscal year 2009, the District participated in the Butler Health Plan (the Plan), a group insurance purchasing pool, in order to provide dental, life, medical, and disability benefits to employees, their dependents and designated beneficiaries and to set aside funds for such purposes. The Plan provides insurance policies in whole or in part through one or more group insurance policies.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2009, consisted of taxes, accounts, interest, intergovernmental, and interfund. All receivables are considered collectible in full.

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2009 was as follows:

	Reclassified* Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$2,453,557	\$0	\$0	\$2,453,557
Construction in Progress	18,460,017	4,375,063	18,460,017	4,375,063
<i>Capital Assets, being depreciated:</i>				
Land Improvements	1,244,200	0	0	1,244,200
Buildings and Improvements	69,895,991	33,126,576	0	103,022,567
Furniture and Equipment	4,541,742	0	0	4,541,742
Vehicles	1,820,260	244,954	0	2,065,214
Other**	2,136,091	0	2,136,091	0
Totals at Historical Cost	<u>100,551,858</u>	<u>37,746,593</u>	<u>20,596,108</u>	<u>117,702,343</u>
Less Accumulated Depreciation:				
Land Improvements	1,207,401	8,221	0	1,215,622
Building and Improvements	30,345,689	2,382,594	0	32,728,283
Equipment	1,922,663	281,167	0	2,203,830
Vehicles	1,395,013	128,424	0	1,523,437
Total Accumulated Depreciation	<u>34,870,766</u>	<u>2,800,406</u>	<u>0</u>	<u>37,671,172</u>
Governmental Activities Capital Assets, Net	<u>\$65,681,092</u>	<u>\$34,946,187</u>	<u>\$20,596,108</u>	<u>\$80,031,171</u>

* - The District has obtained a re-appraisal of its capital assets as of 7/1/08 and therefore certain items have been reclassified to the proper asset categories in accordance with the appraisal categories.

** - The District has revised its capitalization threshold to include only items that cost \$10,000 or more. The \$2,136,091 figure listed above represents the estimated net book value of capitalized assets with a cost between the old capitalization threshold and the new capitalization threshold of \$10,000. Management has concluded that the increase in the capitalization threshold does not have a material effect on the District's financial statements. Therefore, in accordance with APB Opinion No. 20 this amount has been accounted for as a disposal as opposed to a restatement of beginning net assets.

Depreciation expense was charged to governmental functions as follows:

Instruction:	
Vocational	\$1,981,767
Adult/Continuing	2,079
Support Services:	
Pupil	38,753
Instructional Staff	11,614
General Administration	4,182
School Administration	31,013
Fiscal	1,707
Operations and Maintenance	575,356
Central	149,245
Operation of Non-Instructional Services	4,690
Total Depreciation Expense	<u><u>\$2,800,406</u></u>

NOTE 7 - PENSION PLANS

SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO

Plan Description

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability, and survivor benefits; annual cost-of-living adjustments; and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained by contacting SERS, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling toll free (800) 878-5853. It is also posted on SERS' website at www.ohsers.org under *Employers/Audit Resources*.

Funding Policy

Plan members are required to contribute 10% of their annual covered salary and District is required to contribute 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The Retirement Board acting with the advice of the actuary, allocates the employer contribution rate among four of the funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care fund) of the System. For fiscal year ending June 30, 2009, the allocation to pension and death benefits is 9.09%. The remaining 4.91% of the 14% employer contribution rate is allocated to the Health Care and Medicare B Funds. The District's contributions to SERS for the years ended June 30, 2009, 2008, and 2007 were \$1,111,000, \$1,037,000 and \$1,108,000, respectively; 100% has been contributed for fiscal year 2009, 2008 and 2007.

STATE TEACHERS RETIREMENT SYSTEM OF OHIO

Plan Description

The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple employer public employee retirement system. STRS Ohio is a statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio or any school, community school, college, university, institution, or other agency controlled, managed and supported, in whole or in part, by the state or any political subdivision thereof. Additional information or copies of STRS Ohio's *Comprehensive Annual Financial Report* can be requested by writing to STRS Ohio, 275 E. Broad Street, Columbus, OH 43215-3771, by calling toll-free 1-888-227-7877, or by visiting the STRS Ohio web site at www.strsoh.org.

Plan Options

New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. The DC Plan allows members to allocate all their member contributions and employer contributions equal to 10.5% of earned compensation among various investment choices. The Combined Plan offers features of the DC Plan and DB Plan. In the Combined Plan, member contributions are allocated to investment choices by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. Contributions into the DC Plan and Combined Plan are credited to member accounts as employers submit their payroll information to STRS Ohio, generally on a biweekly basis. DC and Combined Plan members will transfer to the DB Plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

DB Plan Benefits

Plan benefits are established under Chapter 3307 of the Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the "formula benefit" or the "money-purchase benefit" calculation. Under the "formula benefit," the retirement allowance is based on years of credited service and final average salary, which is the average of the member's three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5%. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6% for 32 years, 2.7% for 33 years and so on) until 100% of final average salary is reached. For members with 35 or more years of Ohio contributing service, the first 30 years will be calculated at 2.5% instead of 2.2%. Under the "money-purchase benefit" calculation, a member's lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.

DC Plan Benefits

Benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. For members who select the DC Plan, all member contributions and employer contributions at a rate of 10.5% are placed in an investment account. The member determines how to allocate the member and employer money among various investment choices. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump-sum withdrawal. Employer contributions into members' accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Combined Plan Benefits

Member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment. A member's defined benefit is determined by multiplying 1% of the member's final average salary by the member's years of service credit. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

Eligible faculty of Ohio's public colleges and universities may choose to enroll in either STRS Ohio or an alternative retirement plan (ARP) offered by their employer. Employees have 120 days from their employment date to select a retirement plan.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment as a teacher following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for an annuity benefit or equivalent lump-sum payment in addition to the original retirement allowance. A reemployed retiree may alternatively receive a refund of only member contributions with interest before age 65, once employment is terminated.

Benefits are increased annually by 3% of the original base amount for DB Plan participants.

The DB and Combined Plans offer access to health care coverage to eligible retirees who participated in the plans and their eligible dependents. Coverage under the current program includes hospitalizations, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. By Ohio law, health care benefits are not guaranteed.

A DB or Combined Plan member with five or more years' credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of members who die before retirement may qualify for survivor benefits. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member who participated in the DB Plan. Death benefit coverage up to \$2,000 can be purchased by participants in the DB, DC or Combined Plans. Various other benefits are available to members' beneficiaries.

Funding Policy

Chapter 3307 of the Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers.

Contribution requirements and the contributions actually made for the fiscal year ended June 30, 2009, were 10% of covered payroll for members and 14% for employers. The District's contributions to STRS for the years ended June 30, 2009, 2008, and 2007 were \$4,198,000, \$4,020,000, and \$3,906,000, respectively; 100% has been contributed for fiscal years 2009, 2008 and 2007.

NOTE 8 - POST EMPLOYMENT BENEFITS

SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO

Plan Description

In addition to a cost-sharing multiple-employer defined benefit pension plan, the School Employees Retirement System of Ohio (SERS) administers two postemployment benefit plans.

Medicare Part B Plan

The Medicare B plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries as set forth in Ohio Revised Code (ORC) 3309.69. Qualified benefit recipients who pay Medicare Part B premiums may apply for and receive a monthly reimbursement from SERS. The reimbursement amount is limited by statute to the lesser of the January 1, 1999 Medicare Part B premium or the current premium. The Medicare Part B premium for calendar year 2009 was \$96.40; SERS' reimbursement to retirees was \$45.50.

The Retirement Board, acting with the advice of the actuary, allocates a portion of the current employer contribution rate to the Medicare B Fund. For fiscal year 2009, the actuarially required allocation was .75%. District contributions for the year ended June 30, 2009, 2008 and 2007 were \$59,518, \$50,344 and \$53,817, respectively, which equaled the required contributions each year.

Health Care Plan

ORC 3309.375 and 3309.69 permit SERS to offer health care benefits to eligible retirees and beneficiaries. SERS' Retirement Board reserves the right to change or discontinue any health plan or program. SERS offers several types of health plans from various vendors, including HMO's, PPO's, Medicare Advantage and traditional indemnity plans. A prescription drug program is also available to those who elect health coverage. SERS employs two third-party administrators and a pharmacy benefit manager to manage the self-insurance and prescription drug plans, respectively.

The ORC provides the statutory authority to fund SERS' postemployment benefits through employer contributions. Active members do not make contributions to the postemployment benefit plans.

The Health Care Fund was established under, and is administered in accordance with, Internal Revenue Code 105(e). Each year after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer 14% contribution to the Health Care Fund. At June 30, 2009, the health care allocation was 4.16%. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. Statutes provide that no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; not may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2009, the minimum compensation level was established at \$35,800. The surcharge, added to the unallocated portion of the 14% employer contribution rate is the total amount assigned to the Health Care Fund. The District contributions assigned to health care for the years ended June 30, 2009, 2008, and 2007 were \$329,829, \$245,798, and \$270,669, respectively.

The SERS Retirement Board establishes the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

The financial reports of SERS' Health Care and Medicare B plans are included in its *Comprehensive Annual Financial Report*. The report can be obtained by contacting SERS, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling toll free (800) 878-5853. It is also posted on SERS' website at www.ohsers.org under *Employers/Audit Resources*.

STATE TEACHERS RETIREMENT SYSTEM OF OHIO

Plan Description

STRS Ohio administers a pension plan that is comprised of: a Defined Benefit Plan; a self-directed Defined Contribution Plan and a Combined Plan that is a hybrid of the Defined Benefit and the Defined Contribution Plan.

Ohio law authorized STRS Ohio to offer a cost-sharing, multiple-employer health care plan. STRS Ohio provides access to health care coverage to eligible retirees who participated in the Defined Benefit or Combined Plans. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums.

Pursuant to 3307 of the Revised Code, the Retirement Board has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. All benefit recipients, for the most recent year, pay a portion of the health care costs in the form of a monthly premium.

STRS Ohio issues a stand-alone financial report. Interested parties can view the most recent *Comprehensive Annual Financial Report* by visiting www.strsoh.org or by requesting a copy by calling toll-free 1-888-227-7877.

Funding Policy

Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14% employer contributions rate, 1% of covered payroll was allocated to post-employment health care for the year ended June 30, 2009, 2008 and 2007. The 14% employer contribution rate is the maximum rate established under Ohio law. The District contributions for the years ended June 30, 2009, 2008, and 2007 were \$299,857, \$287,143, and \$279,000, respectively.

NOTE 9 - EMPLOYEE BENEFITS

Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

All teachers, administrators, and classified employees earn sick leave at a rate based on their length of contract ranging from 15 days per year to 19 days per year. Sick leave may be accumulated to a maximum depending on the employees' contract. Upon retirement, payment is made for 32% of the employee's accumulated sick leave up to a maximum based on the length of the employee's contract ranging from 66 to 89 days.

NOTE 10 - LONG TERM LIABILITIES

The changes in the District's long-term obligations during fiscal year 2009 were as follows:

	<u>Interest Rate</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due In One Year</u>
Governmental Activities:						
General Obligation Bonds:						
Energy Conservation	5.25%	\$1,160,000	\$0	\$1,160,000	\$0	\$0
School Improvements	4.30%	6,805,000	0	3,335,000	3,470,000	3,470,000
Premium on Bonds		75,497	0	37,749	37,748	0
Great Oaks Series 2008	3.00-4.50%	0	10,000,000	0	10,000,000	0
Premium on Bonds		0	53,315	2,666	50,649	0
Total General Obligation Bonds		8,040,497	10,053,315	4,535,415	13,558,397	3,470,000
Compensated Absences		2,812,986	703,497	463,244	3,053,239	438,796
Total Long-Term Debt		<u>\$10,853,483</u>	<u>\$10,756,812</u>	<u>\$4,998,659</u>	<u>\$16,611,636</u>	<u>\$3,908,796</u>

School Improvement Bonds - In July 2006, the District issued unvoted bonds in the amount of \$10,000,000 with coupon interest rates from 4.125% to 4.375% and a maturity of December 1, 2009. The proceeds of the bonds were used for building renovation projects.

School Improvement Bonds – In December 2008, the District issued unvoted bonds in the amount of \$10,000,000 with coupon interest rates from 3.00% to 4.50% and a maturity of December 1, 2019. The proceeds of the bonds were used for building renovation projects for the Diamond Oaks Campus.

General obligation bonds will be paid from the Debt Service Fund while compensated absences are generally paid from the General Fund and the Vocational Adult Education Fund.

Principal and interest requirements to retire the General Obligation Bonds outstanding at June 30, 2009, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2010	\$3,470,000	\$467,369	\$3,937,369
2011	350,000	386,213	736,213
2012	450,000	374,213	824,213
2013	650,000	356,900	1,006,900
2014	750,000	333,213	1,083,213
2015-2019	6,120,000	1,088,581	7,208,581
2020	1,680,000	73,500	1,753,500
Total	<u>\$13,470,000</u>	<u>\$3,079,987</u>	<u>\$16,549,987</u>

NOTE 11 - CONTINGENT LIABILITIES

Grants

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2009.

Litigation

The District is party to legal proceedings and is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the District.

NOTE 12 - FUND BALANCE RESERVES FOR SET-ASIDES

The District is required by State Statute to annually set aside in the general fund an amount based on the statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

The following cash basis information describes the change in the year-end set aside amounts for textbooks and capital improvements. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Improvements</u>
Set Aside Reserve Balance as of June 30, 2008	(\$9,355,095)	\$0
Current Year Set Aside Requirements	513,198	513,198
Qualified Disbursements	(292,091)	(1,169,922)
Current Year Offsets	<u>0</u>	<u>(10,000,000)</u>
Set Aside Reserve Balance as of June 30, 2009	<u>(\$9,133,988)</u>	<u>(\$10,656,724)</u>
Balance carried to FY 2010	<u>(\$9,133,988)</u>	

Since the District had offsets and qualifying disbursements during the year that reduced the set-aside amount for textbooks and instructional materials to below zero, these extra amounts may be used to reduce the set-aside requirements of future years. However, the excess qualifying disbursements of the capital improvement set-aside may not be used to reduce the capital improvement set aside requirements of future years.

NOTE 13 - INSURANCE PURCHASING POOLS

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

The District also participates in the Butler Health Plan (BHP), an insurance purchasing pool, formed to provide affordable and desirable dental, life, medical, and other disability group insurance for member's employees, eligible dependents and designated beneficiaries. The Board of Directors consists of one representative from each of the participating members and is elected by the vote of a majority of the member school districts. Financial information can be obtained from BHP at P. O. Box 526, Middletown, Ohio 45042.

NOTE 14 - INTERFUND BALANCES/TRANSFERS

Interfund transactions at June 30, 2009, consisted of the following interfund receivables, interfund payables, transfers in and transfers out:

	Interfund		Transfers	
	Receivable	Payable	In	Out
General Fund	\$274,400	\$0	\$0	\$21,205,597
Capital Projects	0	0	14,661,500	0
Other Governmental Funds	0	274,400	6,544,097	0
Total All Funds	<u>\$274,400</u>	<u>\$274,400</u>	<u>\$21,205,597</u>	<u>\$21,205,597</u>

Interfund balances/transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate and to return money to the fund from which it was originally provided once a project is completed.

NOTE 15 – ACCOUNTABILITY

The following individual funds had a deficit in fund balance at year end:

	Deficit
Other Governmental Funds:	
Adult Basic Education	\$638
Vocational Education Amend.	51,104
Miscellaneous Federal Grants	1,752
Building	584,943

The deficit in fund balance was primarily due to accruals in GAAP. The general fund is liable for any deficit in these funds and will provide operating transfers when cash is required not when accruals occur.

REQUIRED SUPPLEMENTARY INFORMATION



Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2009

	General Fund			
	Original Budget	Final Budget	Actual	Variance from Final Budget
Revenues:				
Taxes	\$37,979,942	\$38,215,970	\$36,943,561	(\$1,272,409)
Tuition and Fees	535,935	539,266	521,311	(17,955)
Investment Earnings	3,279,374	3,299,754	3,189,888	(109,866)
Intergovernmental	21,541,560	21,675,431	20,953,743	(721,688)
Other Revenues	722,175	726,663	702,469	(24,194)
Total Revenues	64,058,986	64,457,084	62,310,972	(2,146,112)
Expenditures:				
Current:				
Instruction:				
Vocational	28,304,929	29,166,799	28,263,777	903,022
Adult/Continuing	643,706	663,306	642,770	20,536
Support Services:				
Pupil	1,996,030	2,056,808	1,993,128	63,680
Instructional Staff	3,266,567	3,366,032	3,261,818	104,214
General Administration	241,117	248,458	240,766	7,692
School Administration	3,523,691	3,630,986	3,518,568	112,418
Fiscal	2,183,214	2,249,692	2,180,040	69,652
Business	1,340,021	1,380,824	1,338,073	42,751
Operations and Maintenance	7,102,160	7,318,417	7,091,834	226,583
Pupil Transportation	406,608	418,989	406,017	12,972
Central	1,512,497	1,558,552	1,510,298	48,254
Operation of Non-Instructional Services	120,395	124,061	120,220	3,841
Debt Service:				
Interest and Fiscal Charges	172,059	177,298	171,809	5,489
Total Expenditures	50,812,994	52,360,222	50,739,118	1,621,104
Excess of Revenues Over (Under) Expenditures	13,245,992	12,096,862	11,571,854	(525,008)
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	53,855	54,189	52,385	(1,804)
Advances In	690,852	695,145	672,000	(23,145)
Advances (Out)	(577,339)	(594,919)	(576,500)	18,419
Transfers In	131,591	132,409	128,000	(4,409)
Transfers (Out)	(21,364,659)	(22,015,201)	(21,333,597)	681,604
Total Other Financing Sources (Uses)	(21,065,700)	(21,728,377)	(21,057,712)	670,665
Net Change in Fund Balance	(7,819,708)	(9,631,515)	(9,485,858)	145,657
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	56,054,315	56,054,315	56,054,315	0
Fund Balance End of Year	\$48,234,607	\$46,422,800	\$46,568,457	\$145,657

See accompanying notes to the required supplementary information.

Great Oaks Institute of Technology and Career Development
Notes to the Required Supplementary Information
For The Fiscal Year Ended June 30, 2009

NOTE 1 - BUDGETARY PROCESS

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriations resolution and the certificate of estimated resources which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount that the Board of Education may appropriate. The appropriation resolution is Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Board. The legal level of control has been established by Board at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during the fiscal year 2009.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Board during the year.

While the District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and expendable trust funds (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to balance sheet transactions.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance

	<u>General</u>
GAAP Basis	(\$8,087,096)
Revenue Accruals	(1,998,444)
Expenditure Accruals	1,080,376
Transfers In	128,000
Transfers Out	(128,000)
Advances In	672,000
Advances (Out)	(576,500)
Encumbrances	<u>(576,194)</u>
Budget Basis	<u><u>(\$9,485,858)</u></u>

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES



FUND DESCRIPTIONS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS: Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

FOOD SERVICES: To account for the financial transactions related to the food service operation of the School District.

UNIFORM SCHOOL SUPPLIES: To account for the purchase and sale of school supplies, such as workbooks and toolkits, as adopted by the Board of Directors.

DISTRICT MANAGED STUDENT ACTIVITY: To account for those student activity programs which have student participation in the activity but do not have student management in the programs.

VOCATIONAL ADULT EDUCATION: To account for revenues and expenditures involved in upgrading and retraining out-of-school youth and adults for the purpose of improving their skills and knowledge in their current or planned occupation.

MANAGEMENT INFORMATION SYSTEMS: To account for state funds which are provided to finance, in part, additional costs associated with state-legislated reporting requirements.

PUBLIC SCHOOL PRESCHOOL: To account for state resources provided to assist the District with the cost of pre-school programs for three and four year old students.

DATA COMMUNICATION: To account for money appropriated for Ohio Educational Computer Network Connections.

VOCATIONAL EDUCATION ENHANCEMENT: To account for Vocational Education Enhancements that: 1) expand the number of students enrolled in Tech Prep programs, 2) enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills, and credentials to present to future employers, universities, and other training institutes and 3) replace or update equipment essential for the instruction of students in job skills taught as part of vocational program of programs approved for such instruction by the State Board of Education.

SPECIAL SERVICES: To account for receipts and expenditures for special needs testing and placement.

MISCELLANEOUS STATE GRANTS: To account for various monies received from state agencies which are not classified elsewhere.

ADULT BASIC EDUCATION: To account for federal monies used to provide for instructional programs for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent. Funds are expended for development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes towards self, family and community.

VOCATIONAL EDUCATION AMEND.: To account for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees, and work-study projects.

CHAPTER 2: To account for transactions related to federal revenue, which supports the implementation of a variety of programs such as computer education, gifted and talented programs, in-service training and staff development.

DRUG-FREE SCHOOL GRANT: Used to provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

REDUCING CLASS SIZE: To account for monies to hire additional classroom teachers, so that the number of students per teachers will be reduced.

MISCELLANEOUS FEDERAL GRANTS: To account for various monies received directly from the federal government, which are, not classified elsewhere.

CHILD CARE SERVICES: To account for operations of child care for students and is financed partly through user charges.

DEBT SERVICE FUND: The Debt Service Fund is used to account for the accumulation of resources for the payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the District is obligated in some manner for the payment. It is also used to account for the accumulation of resources and payment of general obligation notes payable, as required by Ohio law.

CAPITAL PROJECTS FUND: The Capital Projects Fund is used to account for the financial resources to be used for the acquisition or construction of major capital facilities.

BUILDING: To account for receipts and expenditures related to the construction of school facilities.

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Great Oaks Institute of Technology and Career Development
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Investments	\$1,347,773	\$0	\$0	\$1,347,773
Receivables:				
Accounts	182,239	0	0	182,239
Intergovernmental	310,597	0	0	310,597
Inventory	160,793	0	0	160,793
Total Assets	2,001,402	0	0	2,001,402
Liabilities and Fund Balances:				
Liabilities:				
Accounts Payable	107,827	0	0	107,827
Accrued Wages and Benefits	590,849	0	0	590,849
Compensated Absences	8,358	0	0	8,358
Contracts Payable	0	0	584,943	584,943
Interfund Payable	274,400	0	0	274,400
Deferred Revenue	30,973	0	0	30,973
Total Liabilities	1,012,407	0	584,943	1,597,350
Fund Balances:				
Reserved for Encumbrances	96,316	0	0	96,316
Reserved for Inventory	160,793	0	0	160,793
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	731,886	0	0	731,886
Capital Projects Funds	0	0	(584,943)	(584,943)
Total Fund Balances	988,995	0	(584,943)	404,052
Total Liabilities and Fund Balances	\$2,001,402	\$0	\$0	\$2,001,402

Great Oaks Institute of Technology and Career Development
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2009

	Food Services	Uniform School Supplies	District Managed Student Activity	Vocational Adult Education	Management Information Systems
Assets:					
Equity in Pooled Cash and Investments	\$76,493	\$42,576	\$20,029	\$953,676	\$0
Receivables:					
Accounts	0	0	0	152,822	0
Intergovernmental	0	0	0	0	0
Inventory	29,761	131,032	0	0	0
Total Assets	106,254	173,608	20,029	1,106,498	0
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable	0	0	0	46,827	0
Accrued Wages and Benefits	18,465	0	0	489,643	0
Compensated Absences	0	0	0	8,358	0
Interfund Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
Total Liabilities	18,465	0	0	544,828	0
Fund Balances:					
Reserved for Encumbrances	2,252	0	858	90,983	0
Reserved for Inventory	29,761	131,032	0	0	0
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	55,776	42,576	19,171	470,687	0
Total Fund Balances	87,789	173,608	20,029	561,670	0
Total Liabilities and Fund Balances	\$106,254	\$173,608	\$20,029	\$1,106,498	\$0

Public School Preschool	Data Communication	Vocational Education Enhancement	Special Services	Miscellaneous State Grants	Adult Basic Education	Vocational Education Amend.
\$37,404	\$0	\$0	\$0	\$170,050	\$0	\$11,000
0	0	0	29,417	0	0	0
0	0	54,749	0	77,258	0	164,228
0	0	0	0	0	0	0
<u>37,404</u>	<u>0</u>	<u>54,749</u>	<u>29,417</u>	<u>247,308</u>	<u>0</u>	<u>175,228</u>
0	0	0	0	61,000	0	0
8,017	0	0	0	0	638	61,832
0	0	0	0	0	0	0
0	0	0	0	83,800	0	164,500
0	0	0	0	28,817	0	0
<u>8,017</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>173,617</u>	<u>638</u>	<u>226,332</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>29,387</u>	<u>0</u>	<u>54,749</u>	<u>29,417</u>	<u>73,691</u>	<u>(638)</u>	<u>(51,104)</u>
<u>29,387</u>	<u>0</u>	<u>54,749</u>	<u>29,417</u>	<u>73,691</u>	<u>(638)</u>	<u>(51,104)</u>
<u>\$37,404</u>	<u>\$0</u>	<u>\$54,749</u>	<u>\$29,417</u>	<u>\$247,308</u>	<u>\$0</u>	<u>\$175,228</u>

Continued

Great Oaks Institute of Technology and Career Development
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2009

	Chapter 2	Drug-Free School Grant	Reducing Class Size	Miscellaneous Federal Grants	Child Care Services
Assets:					
Equity in Pooled Cash and Investments	\$0	\$94	\$0	\$13,464	\$22,987
Receivables:					
Accounts	0	0	0	0	0
Intergovernmental	0	1,006	0	13,356	0
Inventory	0	0	0	0	0
Total Assets	0	1,100	0	26,820	22,987
Liabilities and Fund Balances:					
Liabilities:					
Accounts Payable	0	0	0	0	0
Accrued Wages and Benefits	0	0	0	1,416	10,838
Compensated Absences	0	0	0	0	0
Interfund Payable	0	1,100	0	25,000	0
Deferred Revenue	0	0	0	2,156	0
Total Liabilities	0	1,100	0	28,572	10,838
Fund Balances:					
Reserved for Encumbrances	0	0	0	2,223	0
Reserved for Inventory	0	0	0	0	0
Unreserved, Undesignated, Reported in:					
Special Revenue Funds	0	0	0	(3,975)	12,149
Total Fund Balances	0	0	0	(1,752)	12,149
Total Liabilities and Fund Balances	\$0	\$1,100	\$0	\$26,820	\$22,987

Total
Nonmajor
Special Revenue
Funds

\$1,347,773

182,239

310,597

160,793

2,001,402

107,827

590,849

8,358

274,400

30,973

1,012,407

96,316

160,793

731,886

988,995

\$2,001,402

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Great Oaks Institute of Technology and Career Development
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues:				
Tuition and Fees	\$5,246,204	\$0	\$0	\$5,246,204
Intergovernmental	5,298,790	0	0	5,298,790
Charges for Services	848,627	0	0	848,627
Other Revenues	665,917	0	0	665,917
Total Revenues	12,059,538	0	0	12,059,538
Expenditures:				
Current:				
Instruction:				
Regular	297,788	0	0	297,788
Vocational	621,354	0	0	621,354
Adult/Continuing	9,632,554	0	0	9,632,554
Support Services:				
Pupil	958,100	0	0	958,100
Instructional Staff	1,214,541	0	0	1,214,541
School Administration	796,080	0	0	796,080
Fiscal	36,761	0	0	36,761
Operations and Maintenance	55,299	0	0	55,299
Pupil Transportation	3,042	0	0	3,042
Central	41,626	0	0	41,626
Operation of Non-Instructional Services	1,135,944	0	0	1,135,944
Capital Outlay	0	0	584,943	584,943
Debt Service:				
Principal Retirement	0	4,495,000	0	4,495,000
Interest and Fiscal Charges	0	281,497	0	281,497
Total Expenditures	14,793,089	4,776,497	584,943	20,154,529
Excess of Revenues Over (Under) Expenditures	(2,733,551)	(4,776,497)	(584,943)	(8,094,991)
Other Financing Sources (Uses):				
Transfers In	1,767,600	4,776,497	0	6,544,097
Total Other Financing Sources (Uses)	1,767,600	4,776,497	0	6,544,097
Net Change in Fund Balance	(965,951)	0	(584,943)	(1,550,894)
Fund Balance Beginning of Year	1,954,946	0	0	1,954,946
Fund Balance End of Year	\$988,995	\$0	(\$584,943)	\$404,052

Great Oaks Institute of Technology and Career Development
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	Food Services	Uniform School Supplies	District Managed Student Activity	Vocational Adult Education	Management Information Systems
Revenues:					
Tuition and Fees	\$0	\$0	\$0	\$5,169,815	\$0
Intergovernmental	169,255	0	0	941,848	9,456
Charges for Services	587,933	260,694	0	0	0
Other Revenues	0	0	666	528,337	0
Total Revenues	757,188	260,694	666	6,640,000	9,456
Expenditures:					
Current:					
Instruction:					
Regular	0	0	0	0	0
Vocational	0	0	160,878	0	0
Adult/Continuing	0	0	0	7,794,318	0
Support Services:					
Pupil	0	0	0	0	0
Instructional Staff	0	0	0	0	0
School Administration	0	0	0	0	0
Fiscal	0	0	0	0	0
Operations and Maintenance	53,999	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	26,626
Operation of Non-Instructional Services	874,207	261,737	0	0	0
Total Expenditures	928,206	261,737	160,878	7,794,318	26,626
Excess of Revenues Over (Under) Expenditures	(171,018)	(1,043)	(160,212)	(1,154,318)	(17,170)
Other Financing Sources (Uses):					
Transfers In	235,000	100,000	153,000	829,600	10,000
Total Other Financing Sources (Uses)	235,000	100,000	153,000	829,600	10,000
Net Change in Fund Balance	63,982	98,957	(7,212)	(324,718)	(7,170)
Fund Balance Beginning of Year	23,807	74,651	27,241	886,388	7,170
Fund Balance End of Year	\$87,789	\$173,608	\$20,029	\$561,670	\$0

Public School Preschool	Data Communication	Vocational Education Enhancement	Special Services	Miscellaneous State Grants	Adult Basic Education	Vocational Education Amend.
\$0	\$0	\$0	\$0	\$0	\$0	\$0
76,000	15,000	819,700	320,729	334,910	618,681	1,816,541
0	0	0	0	0	0	0
0	0	2,350	130,439	0	0	0
76,000	15,000	822,050	451,168	334,910	618,681	1,816,541
68,335	0	0	0	0	0	0
0	0	0	0	14,611	0	357,055
0	0	0	1,102,908	226,379	363,456	0
24,685	0	25,511	0	0	0	900,783
0	0	0	0	10,000	285,026	894,549
2,600	0	773,528	0	0	8,000	11,952
2,600	0	30,347	0	0	0	0
1,300	0	0	0	0	0	0
0	0	0	0	0	1,200	1,842
0	15,000	0	0	0	0	0
0	0	0	0	0	0	0
99,520	15,000	829,386	1,102,908	250,990	657,682	2,166,181
(23,520)	0	(7,336)	(651,740)	83,920	(39,001)	(349,640)
0	0	0	300,000	0	0	0
0	0	0	300,000	0	0	0
(23,520)	0	(7,336)	(351,740)	83,920	(39,001)	(349,640)
52,907	0	62,085	381,157	(10,229)	38,363	298,536
\$29,387	\$0	\$54,749	\$29,417	\$73,691	(\$638)	(\$51,104)

Continued

Great Oaks Institute of Technology and Career Development
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2009

	Chapter 2	Drug-Free School Grant	Reducing Class Size	Miscellaneous Federal Grants	Child Care Services
Revenues:					
Tuition and Fees	\$0	\$0	\$0	\$0	\$76,389
Intergovernmental	3,797	8,651	8,812	155,410	0
Charges for Services	0	0	0	0	0
Other Revenues	1,845	0	0	0	2,280
Total Revenues	5,642	8,651	8,812	155,410	78,669
Expenditures:					
Current:					
Instruction:					
Regular	0	0	0	0	229,453
Vocational	3,797	0	0	85,013	0
Adult/Continuing	0	0	0	145,493	0
Support Services:					
Pupil	0	0	0	0	7,121
Instructional Staff	0	8,651	8,813	7,502	0
School Administration	0	0	0	0	0
Fiscal	0	0	0	3,814	0
Operations and Maintenance	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0	0
Total Expenditures	3,797	8,651	8,813	241,822	236,574
Excess of Revenues Over (Under) Expenditures	1,845	0	(1)	(86,412)	(157,905)
Other Financing Sources (Uses):					
Transfers In	0	0	0	0	140,000
Total Other Financing Sources (Uses)	0	0	0	0	140,000
Net Change in Fund Balance	1,845	0	(1)	(86,412)	(17,905)
Fund Balance Beginning of Year	(1,845)	0	1	84,660	30,054
Fund Balance End of Year	\$0	\$0	\$0	(\$1,752)	\$12,149

Total Nonmajor Special Revenue Funds
\$5,246,204
5,298,790
848,627
665,917
<u>12,059,538</u>
297,788
621,354
9,632,554
958,100
1,214,541
796,080
36,761
55,299
3,042
41,626
<u>1,135,944</u>
<u>14,793,089</u>
<u>(2,733,551)</u>
<u>1,767,600</u>
<u>1,767,600</u>
(965,951)
<u>1,954,946</u>
<u><u>\$988,995</u></u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2009

	Food Services Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$202,546	\$169,255	(\$33,291)
Other Revenues	703,731	588,064	(115,667)
Total Revenues	<u>906,277</u>	<u>757,319</u>	<u>(148,958)</u>
Expenditures:			
Current:			
Support Services:			
Operations and Maintenance	68,184	53,999	14,185
Operation of Non-Instructional Services	1,109,859	878,963	230,896
Total Expenditures	<u>1,178,043</u>	<u>932,962</u>	<u>245,081</u>
Excess of Revenues Over (Under) Expenditures	<u>(271,766)</u>	<u>(175,643)</u>	<u>96,123</u>
Other Financing Sources (Uses):			
Advances (Out)	(113,642)	(90,000)	23,642
Transfers In	281,223	235,000	(46,223)
Total Other Financing Sources (Uses)	<u>167,581</u>	<u>145,000</u>	<u>(22,581)</u>
Net Change in Fund Balance	(104,185)	(30,643)	73,542
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>104,884</u>	<u>104,884</u>	<u>0</u>
Fund Balance End of Year	<u>\$699</u>	<u>\$74,241</u>	<u>\$73,542</u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2009

	Uniform School Supplies Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Tuition and Fees	\$299,980	\$260,694	(\$39,286)
Total Revenues	299,980	260,694	(39,286)
Expenditures:			
Current:			
Operation of Non-Instructional Services	341,766	307,433	34,333
Total Expenditures	341,766	307,433	34,333
Excess of Revenues Over (Under) Expenditures	(41,786)	(46,739)	(4,953)
Other Financing Sources (Uses):			
Advances (Out)	(22,234)	(20,000)	2,234
Transfers In	115,070	100,000	(15,070)
Total Other Financing Sources (Uses)	92,836	80,000	(12,836)
Net Change in Fund Balance	51,050	33,261	(17,789)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	9,315	9,315	0
Fund Balance End of Year	\$60,365	\$42,576	(\$17,789)

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2009

	District Managed Student Activity Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Other Revenues	\$687	\$666	(\$21)
Total Revenues	687	666	(21)
Expenditures:			
Current:			
Instruction:			
Vocational	185,750	161,736	24,014
Total Expenditures	185,750	161,736	24,014
Excess of Revenues Over (Under) Expenditures	(185,063)	(161,070)	23,993
Other Financing Sources (Uses):			
Transfers In	157,913	153,000	(4,913)
Total Other Financing Sources (Uses)	157,913	153,000	(4,913)
Net Change in Fund Balance	(27,150)	(8,070)	19,080
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	27,241	27,241	0
Fund Balance End of Year	\$91	\$19,171	\$19,080

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2009

	Vocational Adult Education Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Tuition and Fees	\$5,588,637	\$5,228,535	(\$360,102)
Intergovernmental	1,033,619	967,018	(66,601)
Other Revenues	564,725	528,337	(36,388)
Total Revenues	<u>7,186,981</u>	<u>6,723,890</u>	<u>(463,091)</u>
Expenditures:			
Current:			
Instruction:			
Adult/Continuing	8,841,317	7,519,778	1,321,539
Total Expenditures	<u>8,841,317</u>	<u>7,519,778</u>	<u>1,321,539</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,654,336)</u>	<u>(795,888)</u>	<u>858,448</u>
Other Financing Sources (Uses):			
Transfers In	886,737	829,600	(57,137)
Total Other Financing Sources (Uses)	<u>886,737</u>	<u>829,600</u>	<u>(57,137)</u>
Net Change in Fund Balance	(767,599)	33,712	801,311
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>782,154</u>	<u>782,154</u>	<u>0</u>
Fund Balance End of Year	<u>\$14,555</u>	<u>\$815,866</u>	<u>\$801,311</u>

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2009

	Management Information Systems Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$10,206	\$9,456	(\$750)
Total Revenues	10,206	9,456	(750)
Expenditures:			
Current:			
Support Services:			
Central	27,000	26,626	374
Total Expenditures	27,000	26,626	374
Excess of Revenues Over (Under) Expenditures	(16,794)	(17,170)	(376)
Other Financing Sources (Uses):			
Transfers In	10,794	10,000	(794)
Total Other Financing Sources (Uses)	10,794	10,000	(794)
Net Change in Fund Balance	(6,000)	(7,170)	(1,170)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	7,170	7,170	0
Fund Balance End of Year	\$1,170	\$0	(\$1,170)

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2009

	Public School Preschool Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$108,342	\$88,622	(\$19,720)
Total Revenues	108,342	88,622	(19,720)
Expenditures:			
Current:			
Instruction:			
Regular	70,965	71,781	(816)
Support Services:			
Pupil	20,266	20,499	(233)
School Administration	2,570	2,600	(30)
Fiscal	2,570	2,600	(30)
Operations and Maintenance	1,285	1,300	(15)
Total Expenditures	97,656	98,780	(1,124)
Net Change in Fund Balance	10,686	(10,158)	(20,844)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	47,562	47,562	0
Fund Balance End of Year	\$58,248	\$37,404	(\$20,844)

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2009

	Data Communication Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$15,000	\$15,000	\$0
Total Revenues	15,000	15,000	0
Expenditures:			
Current:			
Support Services:			
Central	15,000	15,000	0
Total Expenditures	15,000	15,000	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2009

	Vocational Education Enhancement Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$821,423	\$766,841	(\$54,582)
Other Revenues	2,517	2,350	(167)
Total Revenues	<u>823,940</u>	<u>769,191</u>	<u>(54,749)</u>
Expenditures:			
Current:			
Support Services:			
Pupil	25,511	25,511	0
School Administration	773,528	773,528	0
Fiscal	30,347	30,347	0
Total Expenditures	<u>829,386</u>	<u>829,386</u>	<u>0</u>
Net Change in Fund Balance	(5,446)	(60,195)	(54,749)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>60,195</u>	<u>60,195</u>	<u>0</u>
Fund Balance End of Year	<u><u>\$54,749</u></u>	<u><u>\$0</u></u>	<u><u>(\$54,749)</u></u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2009

	Special Services Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$964,704	\$729,643	(\$235,061)
Other Revenues	172,461	130,439	(42,022)
Total Revenues	<u>1,137,165</u>	<u>860,082</u>	<u>(277,083)</u>
Expenditures:			
Current:			
Instruction:			
Adult/Continuing	1,454,144	1,127,292	326,852
Total Expenditures	<u>1,454,144</u>	<u>1,127,292</u>	<u>326,852</u>
Excess of Revenues Over (Under) Expenditures	<u>(316,979)</u>	<u>(267,210)</u>	<u>49,769</u>
Other Financing Sources (Uses):			
Advances (Out)	(167,693)	(130,000)	37,693
Transfers In	396,648	300,000	(96,648)
Total Other Financing Sources (Uses)	<u>228,955</u>	<u>170,000</u>	<u>(58,955)</u>
Net Change in Fund Balance	(88,024)	(97,210)	(9,186)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>97,210</u>	<u>97,210</u>	<u>0</u>
Fund Balance End of Year	<u>\$9,186</u>	<u>\$0</u>	<u>(\$9,186)</u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2009

	Miscellaneous State Grants Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$386,007	\$311,288	(\$74,719)
Total Revenues	<u>386,007</u>	<u>311,288</u>	<u>(74,719)</u>
Expenditures:			
Current:			
Instruction:			
Vocational	57,351	46,627	10,724
Adult/Continuing	203,414	165,379	38,035
Support Services:			
Instructional Staff	<u>12,300</u>	<u>10,000</u>	<u>2,300</u>
Total Expenditures	<u>273,065</u>	<u>222,006</u>	<u>51,059</u>
Excess of Revenues Over (Under) Expenditures	<u>112,942</u>	<u>89,282</u>	<u>(23,660)</u>
Other Financing Sources (Uses):			
Advances In	103,915	83,800	(20,115)
Advances (Out)	<u>(92,249)</u>	<u>(75,000)</u>	<u>17,249</u>
Total Other Financing Sources (Uses)	<u>11,666</u>	<u>8,800</u>	<u>(2,866)</u>
Net Change in Fund Balance	124,608	98,082	(26,526)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>39,952</u>	<u>39,952</u>	<u>0</u>
Fund Balance End of Year	<u>\$164,560</u>	<u>\$138,034</u>	<u>(\$26,526)</u>

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2009

	Adult Basic Education Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$634,281	\$618,681	(\$15,600)
Total Revenues	<u>634,281</u>	<u>618,681</u>	<u>(15,600)</u>
Expenditures:			
Current:			
Instruction:			
Adult/Continuing	364,696	364,696	0
Support Services:			
Instructional Staff	286,354	286,354	0
School Administration	8,000	8,000	0
Pupil Transportation	<u>1,200</u>	<u>1,200</u>	<u>0</u>
Total Expenditures	<u>660,250</u>	<u>660,250</u>	<u>0</u>
Net Change in Fund Balance	(25,969)	(41,569)	(15,600)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>41,569</u>	<u>41,569</u>	<u>0</u>
Fund Balance End of Year	<u>\$15,600</u>	<u>\$0</u>	<u>(\$15,600)</u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2009

	Vocational Education Amend. Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$2,095,145	\$1,941,459	(\$153,686)
Total Revenues	<u>2,095,145</u>	<u>1,941,459</u>	<u>(153,686)</u>
Expenditures:			
Current:			
Instruction:			
Vocational	360,859	358,572	2,287
Support Services:			
Pupil	865,661	860,174	5,487
Instructional Staff	902,312	896,593	5,719
School Administration	12,028	11,952	76
Pupil Transportation	1,854	1,842	12
Total Expenditures	<u>2,142,714</u>	<u>2,129,133</u>	<u>13,581</u>
Excess of Revenues Over (Under) Expenditures	<u>(47,569)</u>	<u>(187,674)</u>	<u>(140,105)</u>
Other Financing Sources (Uses):			
Advances In	177,522	164,500	(13,022)
Advances (Out)	(30,191)	(30,000)	191
Total Other Financing Sources (Uses)	<u>147,331</u>	<u>134,500</u>	<u>(12,831)</u>
Net Change in Fund Balance	99,762	(53,174)	(152,936)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>64,174</u>	<u>64,174</u>	<u>0</u>
Fund Balance End of Year	<u>\$163,936</u>	<u>\$11,000</u>	<u>(\$152,936)</u>

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2009

	Chapter 2 Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$3,797	\$3,797	\$0
Other Revenues	1,845	1,845	0
Total Revenues	5,642	5,642	0
Expenditures:			
Current:			
Instruction:			
Vocational	3,797	3,797	0
Total Expenditures	3,797	3,797	0
Excess of Revenues Over (Under) Expenditures	1,845	1,845	0
Other Financing Sources (Uses):			
Advances (Out)	(2,000)	(2,000)	0
Total Other Financing Sources (Uses)	(2,000)	(2,000)	0
Net Change in Fund Balance	(155)	(155)	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	155	155	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2009

	Drug-Free School Grant Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$10,420	\$9,518	(\$902)
Total Revenues	10,420	9,518	(902)
Expenditures:			
Current:			
Support Services:			
Instructional Staff	8,651	8,651	0
Total Expenditures	8,651	8,651	0
Excess of Revenues Over (Under) Expenditures	1,769	867	(902)
Other Financing Sources (Uses):			
Advances In	1,204	1,100	(104)
Advances (Out)	(1,900)	(1,900)	0
Total Other Financing Sources (Uses)	(696)	(800)	(104)
Net Change in Fund Balance	1,073	67	(1,006)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	27	27	0
Fund Balance End of Year	\$1,100	\$94	(\$1,006)

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2009

	Reducing Class Size Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$29,758	\$29,758	\$0
Total Revenues	29,758	29,758	0
Expenditures:			
Current:			
Support Services:			
Instructional Staff	8,813	8,813	0
Total Expenditures	8,813	8,813	0
Excess of Revenues Over (Under) Expenditures	20,945	20,945	0
Other Financing Sources (Uses):			
Advances (Out)	(21,000)	(21,000)	0
Total Other Financing Sources (Uses)	(21,000)	(21,000)	0
Net Change in Fund Balance	(55)	(55)	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	55	55	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2009

	Miscellaneous Federal Grants Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Intergovernmental	\$364,522	\$175,710	(\$188,812)
Total Revenues	<u>364,522</u>	<u>175,710</u>	<u>(188,812)</u>
Expenditures:			
Current:			
Instruction:			
Vocational	150,178	85,013	65,165
Adult/Continuing	263,193	148,989	114,204
Support Services:			
Instructional Staff	13,252	7,502	5,750
Fiscal	6,738	3,814	2,924
Total Expenditures	<u>433,361</u>	<u>245,318</u>	<u>188,043</u>
Excess of Revenues Over (Under) Expenditures	<u>(68,839)</u>	<u>(69,608)</u>	<u>(769)</u>
Other Financing Sources (Uses):			
Advances In	51,864	25,000	(26,864)
Total Other Financing Sources (Uses)	<u>51,864</u>	<u>25,000</u>	<u>(26,864)</u>
Net Change in Fund Balance	(16,975)	(44,608)	(27,633)
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>55,849</u>	<u>55,849</u>	<u>0</u>
Fund Balance End of Year	<u>\$38,874</u>	<u>\$11,241</u>	<u>(\$27,633)</u>

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2009

	Child Care Services Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Tuition and Fees	\$82,623	\$76,389	(\$6,234)
Other Revenues	3,677	3,400	(277)
Total Revenues	<u>86,300</u>	<u>79,789</u>	<u>(6,511)</u>
Expenditures:			
Current:			
Instruction:			
Regular	267,639	228,346	39,293
Support Services:			
Pupil	8,346	7,121	1,225
Total Expenditures	<u>275,985</u>	<u>235,467</u>	<u>40,518</u>
Excess of Revenues Over (Under) Expenditures	<u>(189,685)</u>	<u>(155,678)</u>	<u>34,007</u>
Other Financing Sources (Uses):			
Transfers In	151,425	140,000	(11,425)
Total Other Financing Sources (Uses)	<u>151,425</u>	<u>140,000</u>	<u>(11,425)</u>
Net Change in Fund Balance	(38,260)	(15,678)	22,582
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	<u>38,665</u>	<u>38,665</u>	<u>0</u>
Fund Balance End of Year	<u>\$405</u>	<u>\$22,987</u>	<u>\$22,582</u>

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2009

	Debt Service Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Debt Service:			
Principal Retirement	4,495,000	4,495,000	0
Interest and Fiscal Charges	281,497	281,497	0
Total Expenditures	4,776,497	4,776,497	0
Excess of Revenues Over (Under) Expenditures	(4,776,497)	(4,776,497)	0
Other Financing Sources (Uses):			
Transfers In	4,776,497	4,776,497	0
Total Other Financing Sources (Uses)	4,776,497	4,776,497	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

Great Oaks Institute of Technology and Career Development
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended June 30, 2009

	Capital Projects Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
Instruction:			
Vocational	5,416,734	4,209,227	1,207,507
Support Services:			
Operations and Maintenance	1,890,772	1,469,278	421,494
Central	5,115,599	3,975,222	1,140,377
Capital Outlay	32,430,374	25,200,945	7,229,429
Debt Service:			
Bond Issuance Cost	185,854	144,423	41,431
Total Expenditures	45,039,333	34,999,095	10,040,238
Excess of Revenues Over (Under) Expenditures	(45,039,333)	(34,999,095)	10,040,238
Other Financing Sources (Uses):			
Issuance of Bonds	10,000,000	10,000,000	0
Premium on Bonds Sold	53,315	53,315	0
Transfers In	14,661,500	14,661,500	0
Total Other Financing Sources (Uses)	24,714,815	24,714,815	0
Net Change in Fund Balance	(20,324,518)	(10,284,280)	10,040,238
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	20,329,379	20,329,379	0
Fund Balance End of Year	\$4,861	\$10,045,099	\$10,040,238

Great Oaks Institute of Technology and Career Development
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2009

	Building Fund		
	Final Budget	Actual	Variance from Final Budget
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Current:			
Capital Outlay	0	0	0
Total Expenditures	0	0	0
Net Change in Fund Balance	0	0	0
Fund Balance Beginning of Year (includes prior year encumbrances appropriated)	0	0	0
Fund Balance End of Year	\$0	\$0	\$0

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FUND DESCRIPTIONS

NONMAJOR FIDUCIARY FUNDS

FIDUCIARY FUNDS: Fiduciary fund types are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental unites and/or other funds.

YOUTH CLUBS: To account for student activity programs which have student participation in the activity and have students involved in the management of the program.

SPECIAL ACTIVITY: To account for assets held by the District in a trustee capacity as an agent for individuals and private organizations.

Great Oaks Institute of Technology and Career Development
Statement of Changes In Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2009

	Youth Clubs			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$164,364	\$237,220	\$222,839	\$178,745
Receivables:				
Interest	8,888	0	8,888	0
Total Assets	<u>173,252</u>	<u>237,220</u>	<u>231,727</u>	<u>178,745</u>

Liabilities:				
Other Liabilities	173,252	237,220	231,727	178,745
Total Liabilities	<u>\$173,252</u>	<u>\$237,220</u>	<u>\$231,727</u>	<u>\$178,745</u>

	Special Activity			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$8,230	\$331,680	\$330,336	\$9,574
Total Assets	<u>8,230</u>	<u>331,680</u>	<u>330,336</u>	<u>9,574</u>

Liabilities:				
Other Liabilities	8,230	331,680	330,336	9,574
Total Liabilities	<u>\$8,230</u>	<u>\$331,680</u>	<u>\$330,336</u>	<u>\$9,574</u>

	Total All Agency Funds			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$172,594	\$568,900	\$553,175	\$188,319
Receivables:				
Interest	8,888	0	8,888	0
Total Assets	<u>181,482</u>	<u>568,900</u>	<u>562,063</u>	<u>188,319</u>
Liabilities:				
Other Liabilities	181,482	568,900	562,063	188,319
Total Liabilities	<u>\$181,482</u>	<u>\$568,900</u>	<u>\$562,063</u>	<u>\$188,319</u>

STATISTICAL SECTION



STATISTICAL SECTION

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial Trends: These schedules contain trend information to help the reader understand how the District's financial position has changed over time.

Revenue Capacity: These schedules contain information to help the reader understand and assess the factors affecting the School District's ability to generate its most significant local revenue source(s), the property tax (and the income tax).

Debt Capacity: These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.

Economic and Demographic Information: These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

Operating Information: These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The School District implemented GASB Statement 34 in fiscal year 2001; schedules presenting government-wide information include information beginning in that fiscal year.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Net Assets by Component
 Last nine Fiscal Years (1)
 (accrual basis of accounting)
 Schedule 1

	2001	2002	2003	2004	2005	2006	2007	2008	2009
Governmental Activities									
Invested in Capital Assets, Net of Related Debt	\$23,645,485	\$29,318,464	\$30,416,613	\$31,108,420	\$33,613,218	\$40,303,026	\$43,643,073	\$57,640,595	\$73,901,083
Restricted	5,323,150	2,707,970	3,375,247	5,371,068	984,014	921,280	552,293	654,279	0
Unrestricted	50,735,728	62,103,925	70,677,504	74,932,711	88,013,381	88,545,487	94,833,680	80,744,058	60,932,606
Total Governmental Net Assets	\$79,704,363	\$94,130,359	\$104,469,364	\$111,412,199	\$122,610,613	\$129,769,793	\$139,029,046	\$139,038,932	\$134,833,689

Source: District Records

(1) - The district began to report accrual information when it implemented GASB Statement 34 in 2001

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Expenses, Program Revenues and Net (Expense)/Revenue
Last Nine Fiscal Years (1)
(accrual basis of accounting)
Schedule 2

	2001	2002	2003	2004	2005	2006	2007	2008	2009
Expenses									
Governmental Activities:									
Instruction	\$31,215,028	\$29,372,330	\$32,958,191	\$34,844,064	\$33,434,830	\$35,847,895	\$36,502,641	\$43,466,640	\$47,155,084
Pupil	2,281,638	2,262,512	2,675,726	2,789,472	2,942,070	2,923,520	2,429,066	2,741,530	3,169,358
Instructional Staff	3,599,551	4,292,894	3,921,384	4,037,547	3,687,739	3,846,479	4,357,389	4,321,747	4,715,642
General Administration	105,857	91,618	150,645	158,721	186,469	201,458	213,286	282,351	273,283
School Administration	3,681,870	3,453,583	3,633,897	3,312,994	3,927,586	4,322,558	3,421,421	4,285,037	4,562,223
Fiscal	1,492,599	1,438,526	1,587,109	1,662,336	1,656,145	1,569,253	1,975,191	1,477,385	2,135,544
Business	321,326	302,991	362,815	391,496	465,486	1,212,784	1,040,790	866,017	1,078,216
Operation and Maintenance	7,263,535	6,490,930	8,387,850	7,364,774	7,967,104	8,106,666	7,739,448	9,166,410	9,340,637
Pupil Transportation	96,718	164,955	204,909	200,710	240,050	235,409	438,232	441,229	409,659
Central	2,661,265	2,389,434	3,262,355	3,508,403	3,753,710	3,948,991	4,318,997	5,339,661	5,858,163
Operation of Non-Instructional Services	1,542,755	1,225,707	2,139,218	1,512,861	1,736,101	1,322,175	1,286,789	1,450,106	1,257,912
Pass Through Payments	242,272	417,001	435,324	361,331	312,955	299,701	619,030	0	0
Interest and Fiscal Charges	400,138	372,605	330,612	291,306	250,199	206,825	566,017	452,247	473,173
Total Governmental Activities Expenses	54,904,552	52,285,086	60,050,035	60,437,015	60,560,444	64,043,714	64,908,287	74,290,360	80,431,294
Program Revenues									
Governmental Activities:									
Charges for Services and Sales									
Instruction	3,600,358	3,921,027	4,831,815	4,964,544	4,660,608	4,912,301	4,959,495	6,097,071	5,276,699
Pupil	0	10,498	8,672	8,830	3,260	12,192	11,989	4,879	2,331
Instructional Staff	0	2,198	6,097	932	19	22,434	24,864	0	0
School Administration	0	535	7,084	643	427	13,530	11,417	532	0
Fiscal	0	36	224	390	427	2,119	1,994	532	0
Operations and Maintenance	356,312	231,685	230,034	237,217	237,234	237,322	141,759	189,774	70,583
Operation of Non-Instructional Services	1,134,690	915,312	626,933	1,009,306	953,340	898,493	912,298	608,982	1,415,129
Pass Through Payments	0	351	1,491	0	0	0	288,865	0	0
Operating Grants and Contributions	6,937,307	5,823,338	6,619,430	6,648,765	6,136,834	6,505,012	5,514,171	6,835,741	5,891,342
Total Program Revenues	12,028,667	10,904,980	12,331,780	12,870,627	11,992,149	12,603,403	11,866,852	13,737,511	12,656,084
Net (Expense)/Revenue	(\$42,875,885)	(\$41,380,106)	(\$47,718,255)	(\$47,566,388)	(\$48,568,295)	(\$51,440,311)	(\$53,041,415)	(\$60,552,849)	(\$67,775,210)

Source: District Records

(1) - The district began to report accrual information when it implemented GASB Statement 34 in 2001

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

General Revenues and Total Change in Net Assets

Last Nine Fiscal Years (1)

(accrual basis of accounting)

Schedule 3

	2001	2002	2003	2004	2005	2006	2007	2008	2009
Net (Expense)/Revenue	(\$42,875,885)	(\$41,380,106)	(\$47,718,255)	(\$47,566,388)	(\$48,568,295)	(\$51,440,311)	(\$53,041,415)	(\$60,552,849)	(\$67,775,210)
General Revenues and Other Changes in Net Assets									
Governmental Activities:									
Property Taxes Levied for:									
General Purposes	29,748,922	34,224,860	36,675,228	35,235,006	39,475,545	37,354,193	38,781,349	35,232,446	37,230,847
Grants and Entitlements Not Restricted to Specific Programs	16,123,164	17,948,052	18,640,150	17,226,033	17,315,258	16,934,548	18,363,640	19,870,657	21,576,547
Investment Earnings	3,790,638	2,329,339	1,283,931	818,974	1,985,706	3,581,548	4,515,842	3,734,262	3,538,181
Other Revenues	677,817	1,303,851	1,157,951	1,229,210	990,200	729,202	639,837	959,171	1,224,392
Total General Revenues and Other Changes in Net Assets	50,340,541	55,806,102	57,757,260	54,509,223	59,766,709	58,599,491	62,300,668	59,796,536	63,569,967
Change in Net Assets	\$7,464,656	\$14,425,996	\$10,039,005	\$6,942,835	\$11,198,414	\$7,159,180	\$9,259,253	(\$756,313)	(\$4,205,243)

Source: District Records

(1) - The district began to report accrual information when it implemented GASB Statement 34 in 2001

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Fund Balances

Last Ten Fiscal Years

(modified accrual basis of accounting)

Schedule 4

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
General Fund										
Reserved	\$1,402,000	\$9,351,320	\$9,230,485	\$11,119,986	\$9,145,634	\$12,205,986	\$13,213,922	\$12,199,479	\$9,894,975	\$10,486,074
Unreserved	40,918,000	42,939,259	53,856,729	60,502,024	63,632,124	62,794,106	59,807,988	63,284,759	52,824,797	44,146,602
Total General Fund	42,320,000	52,290,579	63,087,214	71,622,010	72,777,958	75,000,072	73,021,910	75,484,238	62,719,772	54,632,676
All Other Governmental Funds										
Reserved	2,368,000	2,352,418	1,937,449	1,017,509	2,560,255	1,255,696	12,093,791	1,417,005	15,166,289	4,370,149
Unreserved, Reported In:										
Capital Project Funds	2,651,000	1,330,626	347,833	1,278,688	2,213,827	9,563,418	2,312,818	15,861,099	2,356,012	9,448,734
Special Revenue Funds	341,000	1,411,087	958,313	1,270,198	1,592,129	1,524,981	1,164,022	1,065,243	1,653,689	731,886
Total All Other Governmental Funds	\$5,360,000	\$5,094,131	\$3,243,595	\$3,566,395	\$6,366,211	\$12,344,095	\$15,570,631	\$18,343,347	\$19,175,990	\$14,550,769

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Revenues

Last Ten Fiscal Years

(modified accrual basis of accounting)

Schedule 5

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Revenues:										
Taxes	\$34,211,000	\$29,748,922	\$34,224,860	\$36,675,228	\$32,648,706	\$38,822,545	\$38,299,093	\$37,690,649	\$36,915,235	\$37,359,574
Tuition and Fees	2,885,000	3,371,873	3,626,793	4,394,333	4,542,152	4,033,188	4,059,790	4,100,924	5,545,174	5,767,515
Investment Earnings	2,125,000	3,790,638	2,329,339	1,283,931	676,371	1,721,072	3,421,752	4,477,035	4,072,646	3,538,181
Intergovernmental	21,153,000	23,060,471	23,771,390	24,798,388	24,220,398	23,477,483	23,498,902	23,877,811	26,887,135	27,518,107
Food Services	703,000	692,179	679,439	677,656	666,782	621,108	614,135	624,351	0	0
Classroom Materials and Fees	739,000	577,704	664,467	691,848	769,787	861,352	808,001	880,349	1,332,012	848,627
Charges for Services	0	0	0	0	0	0	0	0	983,755	1,372,991
Other Revenues	1,055,000	1,070,847	1,428,073	1,368,849	1,459,361	1,080,441	1,330,380	1,465,346	983,755	848,627
	\$62,371,000	\$62,312,634	\$66,724,361	\$69,890,233	\$64,983,557	\$70,617,189	\$72,032,053	\$73,116,465	\$75,735,957	\$76,404,995
Total Revenues										

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Expenditures and Debt Service Ratio

Last Ten Fiscal Years

(modified accrual basis of accounting)

Schedule 6

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Regular	\$94,000	\$138,897	\$331,427	\$401,670	\$270,782	\$260,803	\$273,062	\$292,601	\$298,388	\$297,788
Vocational Education	18,891,000	19,375,242	20,244,033	22,198,510	22,808,651	23,041,485	24,540,901	24,828,396	30,897,974	33,016,806
Adult/Continuing	7,979,000	7,656,379	7,710,288	8,459,752	8,797,298	8,711,349	9,176,789	7,970,326	8,994,982	10,275,324
Pupil	1,977,000	2,171,685	2,231,538	2,562,671	2,783,746	2,931,920	2,913,595	2,480,887	2,699,190	3,149,672
Instructional Staff	3,169,000	3,531,710	4,294,001	3,876,829	4,013,762	3,665,290	3,843,882	4,301,352	4,312,639	4,703,656
General Administration	113,000	105,857	91,618	150,645	159,721	186,469	201,458	213,286	282,351	269,101
School Administration	2,840,000	2,872,103	3,119,530	3,506,896	3,278,361	3,854,118	4,254,216	3,759,353	4,169,232	4,418,886
Fiscal	1,359,000	1,434,741	1,429,614	1,528,453	1,654,138	1,639,094	1,503,166	1,583,329	1,501,732	2,133,483
Business	369,000	314,957	290,601	396,686	390,554	462,623	1,207,991	1,039,879	966,228	1,044,973
Operations and Maintenance	6,007,000	6,132,503	6,284,398	7,073,847	6,425,044	6,537,668	7,083,155	6,966,578	8,433,533	8,288,511
Pupil Transportation	88,000	76,469	173,167	202,044	200,102	240,050	235,409	244,146	441,229	409,059
Central	1,241,000	1,989,933	2,003,877	2,741,623	2,387,742	2,316,875	2,800,465	2,484,019	4,798,317	5,581,714
Operation of Non-Instructional Services	1,536,000	1,542,562	1,224,921	1,439,860	1,432,769	1,361,996	1,333,804	1,277,748	1,443,062	1,256,134
Pass Through Payments	208,000	242,272	417,001	435,324	361,331	312,955	299,701	619,030	0	0
Capital Outlay	7,283,000	12,674,319	6,947,608	4,906,142	4,999,601	5,934,489	10,357,994	18,410,271	13,428,589	19,284,974
Debt Service:										
Principal Retirement	0	875,000	845,000	890,000	830,000	970,000	1,015,000	1,060,000	4,300,000	4,495,000
Interest and Fiscal Charges	0	414,178	371,130	328,880	289,720	248,800	205,635	627,171	469,005	453,306
Bond Issuance Cost	0	0	0	0	0	0	0	0	0	144,423
Total Expenditures	\$53,368,000	\$61,548,807	\$58,009,752	\$61,099,832	\$61,183,322	\$62,675,984	\$71,246,223	\$78,158,372	\$87,437,451	\$99,223,012
Debt Service as a Percentage of Noncapital Expenditures	0.00%	2.43%	2.41%	2.10%	2.07%	2.09%	1.95%	2.73%	6.35%	6.19%

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Governmental Funds - Other Financing Sources and Uses and Net Change in Fund Balances

Last Ten Fiscal Years

(Modified accrual basis of accounting)

Schedule 7

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Other Financing Sources (Uses)										
Issuance of Long-Term Capital-Related Debt	\$0	\$8,850,000	\$0	\$0	\$0	\$0	\$0	\$10,000,000	\$0	\$10,000,000
Premium on Sale of Bonds	0	52,313	0	0	0	0	0	97,550	0	53,315
Proceeds from Sale of Capital Assets	109,000	51,343	139,252	66,394	26,017	341,818	22,096	0	31,598	52,385
Transfers In	5,299,000	13,549,178	7,620,977	8,383,698	10,481,364	14,602,400	17,328,735	24,343,983	28,025,605	21,206,597
Transfers (Out)	(5,427,000)	(13,549,178)	(7,620,977)	(8,383,698)	(10,481,364)	(14,602,400)	(17,328,735)	(24,343,983)	(28,025,605)	(21,206,597)
Total Other Financing Sources (Uses)	(19,000)	8,953,656	139,252	66,394	26,017	341,818	22,096	10,097,550	31,598	10,105,700
Net Change in Fund Balances	\$9,584,000	\$9,717,483	\$8,853,861	\$8,856,795	\$3,826,252	\$8,283,023	\$807,926	\$5,055,643	(\$11,669,896)	(\$12,712,317)

Source: District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Brown County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1999	\$1,467,640	\$0	\$206,160	\$2,510	\$1,676,310	\$4,409,457	2.70
2000	1,468,390	0	175,410	1,880	1,645,680	4,378,330	2.70
2001	1,684,880	0	178,110	39,169	1,902,159	5,148,729	2.70
2002	1,766,020	0	81,740	35,800	1,883,560	5,270,711	2.70
2003	1,817,830	0	148,420	29,390	1,995,640	5,459,780	2.70
2004	2,034,220	0	100,340	25,682	2,160,242	6,015,125	2.70
2005	2,083,460	0	64,570	16,690	2,164,720	6,084,073	2.70
2006	2,652,460	0	82,960	1,930	2,737,350	7,669,137	2.70
2007	2,710,670	0	88,950	1,110	2,800,730	7,838,161	2.70
2008	2,750,100	0	88,950	1,080	2,840,130	7,950,699	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Butler County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1999	\$40,841,700	\$49,650,640	\$3,019,140	\$25,142,468	\$118,653,948	\$362,138,555	2.70
2000	45,369,960	60,337,280	2,823,350	28,568,262	137,098,852	419,117,084	2.70
2001	46,891,290	57,795,440	2,984,240	32,079,431	139,750,401	430,406,907	2.70
2002	47,478,230	58,478,900	1,714,710	30,965,087	138,636,927	428,309,715	2.70
2003	52,672,000	55,899,700	1,474,610	23,888,919	133,935,229	407,235,143	2.70
2004	53,099,380	58,072,550	1,463,890	22,660,406	135,296,226	409,739,600	2.70
2005	54,715,570	57,764,330	1,828,330	28,270,760	142,578,990	436,282,513	2.70
2006	56,228,929	59,362,013	1,878,899	29,052,691	146,522,532	448,349,497	2.70
2007	61,558,640	58,182,860	1,602,850	17,736,330	139,080,680	414,666,741	2.70
2008	62,298,070	58,448,740	1,459,060	14,093,972	136,299,842	402,825,834	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Clermont County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1999	\$1,413,437,980	\$463,894,130	\$128,782,880	\$179,075,902	\$2,185,190,892	\$6,208,892,517	2.70
2000	1,620,576,460	488,299,610	124,107,210	186,952,825	2,419,936,105	6,897,278,710	2.70
2001	1,691,648,710	502,526,630	125,780,400	176,323,874	2,496,279,614	7,100,148,296	2.70
2002	1,768,374,060	528,464,340	89,844,870	184,494,334	2,571,177,604	7,390,217,635	2.70
2003	2,026,510,630	599,740,420	92,480,350	189,126,489	2,907,857,889	8,352,560,735	2.70
2004	2,103,990,490	612,694,840	93,703,020	180,105,819	2,990,494,169	8,576,084,382	2.70
2005	2,180,735,590	624,091,040	92,843,880	186,412,887	3,084,083,397	8,852,285,799	2.70
2006	2,484,831,240	685,773,900	93,444,000	159,761,484	3,423,810,624	9,791,361,765	2.70
2007	2,542,906,940	681,058,060	92,409,810	123,393,135	3,439,767,945	9,797,310,921	2.70
2008	2,590,980,670	690,735,560	79,593,240	77,519,323	3,438,828,793	9,766,002,618	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Clinton County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1999	\$319,218,290	\$96,374,330	\$49,850,160	\$96,787,830	\$562,230,610	\$1,624,408,966	2.70
2000	418,511,650	112,438,560	49,538,220	109,046,002	689,534,432	2,002,722,828	2.70
2001	431,879,710	116,227,490	43,626,860	122,853,247	714,587,307	2,101,060,419	2.70
2002	444,036,940	122,358,000	35,523,110	127,111,626	729,029,676	2,162,240,871	2.70
2003	482,032,130	127,734,530	37,333,140	123,431,768	770,531,568	2,273,250,669	2.70
2004	492,836,560	144,930,560	34,008,610	117,336,068	789,111,798	2,325,544,653	2.70
2005	504,964,960	148,894,830	36,091,540	111,856,418	801,807,748	2,351,688,041	2.70
2006	547,622,280	174,422,820	32,803,590	108,870,731	863,719,421	2,531,272,514	2.70
2007	562,102,020	191,609,950	31,746,690	96,909,557	882,368,217	2,572,847,689	2.70
2008	575,418,390	178,795,070	27,667,930	0	781,881,390	2,182,563,530	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Fayette County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1999	\$252,336,530	\$53,415,390	\$49,681,980	\$51,902,734	\$407,336,634	\$1,130,869,830	2.70
2000	257,744,420	54,806,130	49,847,990	56,833,325	419,231,865	1,170,182,861	2.70
2001	309,721,240	75,193,010	46,123,930	56,729,986	487,768,166	1,372,798,874	2.70
2002	315,490,580	68,555,010	38,293,850	58,083,810	480,423,250	1,367,902,204	2.70
2003	320,144,300	80,351,140	38,660,040	61,079,760	500,235,240	1,427,251,766	2.70
2004	332,026,480	84,251,390	30,294,290	59,069,886	505,642,046	1,455,939,177	2.70
2005	352,356,793	91,055,448	28,013,827	61,553,184	532,979,252	1,541,118,681	2.70
2006	390,829,390	98,867,010	31,657,970	53,575,650	574,930,020	1,645,093,141	2.70
2007	397,504,160	99,550,490	31,792,190	35,404,411	564,251,251	1,593,565,977	2.70
2008	400,801,540	112,929,860	28,926,850	21,466,511	564,124,761	1,582,596,894	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Greene County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1999	\$350,660	\$0	\$23,100	\$10,720	\$384,480	\$1,067,866	2.70
2000	446,450	0	21,910	390	468,750	1,299,041	2.70
2001	450,570	0	18,820	142,250	611,640	1,875,163	2.70
2002	496,360	0	18,860	132,880	648,100	1,968,551	2.70
2003	541,210	0	19,300	100,670	661,180	1,968,294	2.70
2004	563,780	0	18,680	27,082	609,542	1,737,808	2.70
2005	564,690	0	17,140	15,400	597,230	1,692,140	2.70
2006	521,580	0	16,920	13,825	552,325	1,562,449	2.70
2007	584,860	0	15,080	9,700	609,640	1,724,909	2.70
2008	684,420	0	15,480	8,600	708,500	2,005,366	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Hamilton County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Actual Value	Total Direct Rate
1999	\$6,008,773,540	\$2,023,546,500	\$540,580,880	\$1,261,987,700	\$9,834,888,620	\$28,538,017,509	2.70
2000	6,087,418,990	2,062,297,610	505,961,710	1,285,572,970	9,941,251,280	28,933,158,161	2.70
2001	6,168,511,540	2,118,249,740	347,549,250	1,270,602,120	9,904,912,650	29,106,418,530	2.70
2002	6,926,396,750	2,296,603,200	352,686,940	1,053,856,940	10,629,543,830	30,919,543,129	2.70
2003	6,976,912,930	2,297,951,580	361,412,270	1,093,437,325	10,729,714,105	31,234,774,456	2.70
2004	7,067,237,810	2,290,668,120	369,299,880	1,040,944,740	10,768,150,550	31,269,952,926	2.70
2005	8,515,286,810	2,464,110,970	360,609,350	792,603,080	12,132,610,210	34,900,729,613	2.70
2006	8,571,507,760	2,470,915,380	343,016,810	594,040,730	11,979,480,680	34,268,960,130	2.70
2007	8,634,766,470	2,492,097,330	286,314,150	297,020,365	11,710,198,315	33,265,435,039	2.70
2008	8,797,932,420	2,725,172,030	295,840,370	46,044,620	11,864,989,440	33,403,174,421	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Highland County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1999	\$257,849,270	\$46,505,040	\$26,896,830	\$48,769,990	\$380,021,130	\$1,091,560,533	2.70
2000	267,808,690	47,215,210	24,740,120	50,680,754	390,444,774	1,127,531,422	2.70
2001	328,682,820	60,515,550	23,279,270	48,112,830	460,590,470	1,327,725,933	2.70
2002	337,879,080	62,233,010	19,696,510	54,377,640	474,186,240	1,380,384,470	2.70
2003	345,468,590	61,556,850	22,629,980	56,793,009	486,448,429	1,412,731,845	2.70
2004	381,201,220	67,788,770	23,033,490	70,084,566	542,108,046	1,586,200,297	2.70
2005	394,075,760	69,511,140	23,096,230	56,561,975	543,245,105	1,573,878,130	2.70
2006	449,935,620	86,684,710	22,194,530	46,802,442	605,617,302	1,742,605,241	2.70
2007	459,035,360	83,542,360	20,641,490	30,376,763	593,595,973	1,692,370,599	2.70
2008	466,661,800	83,722,940	21,386,760	0	571,771,500	1,593,914,589	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Madison County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1999	\$440,370	\$0	\$5,670	\$9,270	\$455,310	\$1,300,950	2.70
2000	555,100	0	5,250	4,740	565,090	1,610,210	2.70
2001	568,620	0	5,130	110	573,860	1,630,199	2.70
2002	578,740	0	1,400	0	580,140	1,654,943	2.70
2003	636,350	0	1,260	400	638,010	1,821,003	2.70
2004	657,110	0	1,290	4,880	663,280	1,898,267	2.70
2005	695,250	0	3,780	0	699,030	1,990,209	2.70
2006	716,450	0	3,950	0	720,400	2,050,950	2.70
2007	732,310	0	1,510	0	733,820	2,093,824	2.70
2008	1,087,640	0	3,380	0	1,091,020	3,110,923	2.70

Source: County Auditor

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GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Pickaway County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1999	\$6,495,600	\$457,960	\$745,980	\$466,375	\$8,165,915	\$22,478,794	2.70
2000	7,677,930	728,350	713,570	448,482	9,568,332	26,525,441	2.70
2001	7,836,470	741,020	635,490	372,603	9,585,583	26,633,016	2.70
2002	7,760,200	741,020	532,480	505,035	9,538,735	26,841,820	2.70
2003	7,845,280	743,360	541,910	505,230	9,635,780	27,101,801	2.70
2004	7,957,940	759,050	526,060	492,702	9,735,752	27,402,554	2.70
2005	8,395,672	820,132	504,389	522,554	10,242,748	28,925,474	2.70
2006	8,888,630	1,031,370	498,730	356,342	10,775,072	30,266,955	2.70
2007	9,263,240	1,009,890	479,820	169,536	10,922,486	30,509,764	2.70
2008	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditor

N/A - Information not available

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Ross County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1999	\$18,352,800	\$273,810	\$2,311,410	\$399,560	\$21,337,580	\$57,128,536	2.70
2000	19,486,820	276,830	2,101,890	490,000	22,355,540	60,529,461	2.70
2001	20,955,350	276,050	2,029,790	82,530	23,343,720	63,021,053	2.70
2002	22,992,640	307,460	1,654,960	94,730	25,049,790	68,605,594	2.70
2003	23,643,870	305,060	2,133,490	113,640	26,196,060	71,013,564	2.70
2004	24,383,760	271,660	2,187,450	113,508	26,956,378	73,085,539	2.70
2005	25,533,950	339,010	2,657,090	108,610	28,638,660	77,014,273	2.70
2006	26,437,530	310,990	2,705,080	62,000	29,515,600	79,377,423	2.70
2007	28,190,320	342,340	2,615,870	35,850	31,184,380	84,281,156	2.70
2008	33,470,860	360,750	2,702,200	194,940	36,728,750	100,143,703	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed Value and Actual Value of Taxable Property -- Warren County

Last Ten Calendar Years

Schedule 8

Calendar Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Total Estimated Acual Value	Total Direct Rate
1999	\$447,949,330	\$122,284,190	\$37,892,300	\$103,461,124	\$711,586,944	\$2,080,975,425	2.70
2000	524,349,670	124,830,460	36,475,230	114,051,000	799,706,360	2,347,479,601	2.70
2001	685,131,940	160,620,970	40,255,310	115,584,663	1,001,592,883	2,919,030,848	2.70
2002	758,219,380	173,355,670	26,354,930	155,905,110	1,113,835,090	3,311,618,370	2.70
2003	829,069,030	177,576,060	28,350,012	162,508,120	1,197,503,222	3,554,511,321	2.70
2004	969,125,760	183,933,730	29,746,570	160,169,521	1,342,975,581	3,964,880,340	2.70
2005	1,048,167,710	204,488,770	29,844,250	153,407,060	1,435,907,790	4,222,491,004	2.70
2006	1,117,233,919	217,963,011	30,617,420	132,944,289	1,498,758,639	4,377,242,947	2.70
2007	1,354,664,900	240,992,960	34,084,610	110,785,967	1,740,528,437	5,036,250,935	2.70
2008	1,420,778,020	250,311,500	26,945,330	49,958,385	1,747,993,235	5,001,320,356	2.70

Source: County Auditor

Note: The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for everything except inventories, which are assessed at 23 percent. Property is assessed annually.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue to be received in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Brown County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Brown County	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
Schools:										
Blanchester L.S.D.	35.10	35.10	35.10	35.10	35.94	35.94	57.44	57.44	57.44	36.04
Lynchburg-Clay L.S.D.	25.30	25.30	25.30	25.30	25.30	27.22	27.22	27.22	27.22	27.22
Northeastern L.S.D.	25.50	35.50	35.50	35.50	36.00	36.50	36.50	36.50	36.50	36.50
Townships:										
Perry Township	6.90	6.40	6.40	6.40	6.90	6.40	6.40	6.40	6.40	6.40

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Butler County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Butler County	10.45	10.95	9.44	8.74	8.74	8.75	8.45	8.45	8.45	8.45
Schools:										
Mason City S.D.	83.45	80.65	81.76	80.65	74.11	72.61	64.57	64.57	64.57	61.95
Princeton City S.D.	49.03	49.03	49.03	49.03	49.03	45.79	43.34	46.19	46.19	46.19
Southwest L.S.D.	45.30	46.68	45.30	46.68	47.08	47.44	47.88	47.88	47.88	48.22
Townships:										
Morgan Township	5.72	5.72	5.72	5.72	5.72	5.72	6.22	6.22	6.22	6.22

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Clermont County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Clermont County	9.55	9.55	9.05	8.85	8.85	8.85	8.75	8.75	8.75	8.75
Library District	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Cities:										
Loveland City	9.90	9.90	9.90	11.55	11.00	11.55	9.55	9.55	9.55	9.55
Milford City	13.50	13.50	13.50	13.70	13.70	13.70	13.70	13.70	13.70	14.30
Villages:										
Batavia Village	1.80	1.80	1.80	1.80	1.80	1.80	1.80	6.50	6.50	6.50
Owensville Village	11.10	12.60	12.60	12.60	14.10	14.10	14.10	14.10	14.10	14.10
Newtonsville Village	2.60	1.20	1.20	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Schools:										
Batavia L.S.D.	53.60	53.80	53.80	54.30	55.00	48.10	48.40	48.40	48.40	48.40
Blanchester L.S.D.	35.10	35.10	35.10	35.10	35.94	35.94	57.44	57.44	57.44	36.04
Clermont Northeastern L.S.D.	35.50	35.50	35.50	35.50	35.75	36.00	36.50	36.50	36.50	36.50
Forest Hills L.S.D.	60.83	60.83	60.83	55.13	55.31	55.34	50.44	50.44	50.44	51.16
Goshen L.S.D.	28.90	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40
Loveland City S.D.	73.78	74.28	74.28	74.42	74.42	69.43	69.68	69.68	69.68	63.33
Milford E.V.S.D.	69.10	69.10	69.10	69.10	69.10	69.10	59.10	59.10	59.10	59.10
Townships:										
Batavia Township	3.40	3.40	3.40	2.40	2.40	2.40	2.40	6.30	6.30	6.30
Batavia Village	1.80	1.80	1.80	1.80	1.80	1.80	1.90	0.70	0.70	0.70
Goshen Township	21.60	21.60	21.60	21.60	21.60	21.60	21.60	17.60	17.60	17.60
Jackson Township	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	10.40	8.40
Miami Township	26.01	26.01	26.01	26.01	22.11	22.11	22.11	22.11	22.11	22.10
Stonelick Township	13.60	13.60	13.60	10.60	10.60	10.60	10.60	10.60	10.60	8.10
Owensville Village	11.10	12.60	12.60	9.00	9.00	9.00	9.00	9.00	9.00	6.50
Union Township	21.40	21.40	21.40	21.40	21.40	21.40	21.40	17.40	17.40	17.40
Wayne Township	12.70	12.70	12.70	12.70	12.70	12.70	12.70	10.70	10.70	8.70
Newtonsville Village	2.60	1.20	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Williamsburg Township	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	5.80

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Clinton County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Clinton County	11.40	11.40	8.90	9.30	9.30	9.30	9.30	9.30	9.30	9.30
Cities:										
Wilmington City	8.35	8.35	8.35	8.35	8.35	8.35	8.35	8.35	8.35	8.35
Villages:										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Clarksville Village	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Martinsville Village	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Midland Village	6.10	5.10	5.10	8.10	8.10	8.10	5.10	5.10	5.10	5.10
New Vienna Village	6.60	6.60	6.60	6.60	9.40	9.40	9.40	9.40	9.40	9.40
Port William Village	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Sabina Village	3.60	3.60	3.60	3.60	3.60	3.60	6.60	6.60	6.60	6.60
Schools:										
Blanchester L.S.D.	35.10	35.10	35.10	35.10	35.94	35.94	48.40	48.40	48.40	36.04
Clinton Massie L.S.D.	34.00	36.81	36.81	36.91	37.11	37.11	30.00	30.00	30.00	36.04
East Clinton L.S.D.	34.80	34.80	34.80	35.40	35.40	35.60	37.06	37.06	37.06	33.50
Fairfield L.S.D.	34.09	29.59	29.59	29.59	30.20	32.10	32.35	32.35	32.35	32.35
Lynchburg-Clay L.S.D.	24.80	25.30	25.30	25.30	25.30	27.22	27.22	27.22	27.22	27.22
Miami Trace L.S.D.	36.75	35.95	35.95	36.45	32.60	32.60	33.50	33.50	33.50	36.95
Wilmington City S.D.	27.90	27.90	27.90	28.30	30.89	30.89	32.05	32.05	32.05	31.63
Townships:										
Adams Township	1.40	1.40	1.40	1.40	1.40	3.40	3.40	3.40	3.40	3.40
Chester Township	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Clark Township	3.80	4.05	4.05	4.15	4.34	4.34	4.58	4.58	4.58	3.75
Martinsville Village	3.10	3.35	3.35	3.45	3.64	3.64	3.88	3.88	3.88	3.05
Green Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
New Vienna Village	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Jefferson Township	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Midland Village	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Liberty Township	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Port William Village	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Marion Township	4.80	4.80	4.80	4.80	4.80	4.80	3.10	3.10	3.10	3.10
Blanchester Village	4.10	4.10	4.10	4.10	4.10	4.10	2.30	2.30	2.30	2.30
Richland Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Sabina Village	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
Union Township	7.20	7.20	7.20	6.20	6.20	6.20	4.20	4.20	4.20	4.20
Vernon Township	1.80	1.80	1.80	1.80	1.80	5.30	5.30	5.30	5.30	5.30
Clarksville Village	1.10	1.10	1.10	1.10	1.10	4.60	4.60	4.60	4.60	4.60
Washington Township	5.45	5.45	5.45	5.45	5.45	5.45	5.85	5.85	5.85	5.85
Wayne Township	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Wilson Township	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Fayette County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Fayette County	9.75	9.75	9.75	9.75	9.75	9.75	8.45	8.45	8.45	8.45
Cities:										
Washington Court House	7.10	7.10	9.35	9.35	9.35	9.75	9.85	9.85	9.85	8.10
Villages:										
Bloomingsburg Village	6.65	6.65	5.25	5.25	6.65	8.15	9.45	9.45	9.45	9.45
Jeffersonville Village	5.30	5.30	5.30	5.30	5.30	2.10	2.40	2.40	2.40	5.30
Milledgeville Village	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10
New Holland Village	7.50	7.50	7.50	7.50	7.50	9.00	9.50	9.50	9.50	9.50
Octa Village	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Schools:										
East Clinton L.S.D.	34.80	34.80	35.40	35.40	35.40	38.30	37.06	37.06	37.06	33.50
Miami Trace L.S.D.	36.75	33.95	36.45	36.45	32.60	32.60	33.50	33.50	33.50	36.95
Washington City S.D.	45.15	45.15	45.15	45.15	38.35	41.05	40.90	40.90	40.90	41.60
Townships:										
Concord Township	4.30	4.30	6.55	6.55	7.00	6.55	7.05	7.05	7.05	3.80
Green Township	4.80	4.80	7.05	7.05	7.50	7.05	7.55	7.55	7.55	5.80
Jasper Township	2.80	2.80	5.05	5.05	5.50	5.05	5.55	5.55	5.55	3.80
Milledgeville Corp.	10.10	10.10	2.95	2.95	3.40	2.95	3.45	3.45	3.45	1.70
Octa Corp.	2.10	2.10	2.95	2.95	3.40	2.95	3.45	3.45	3.45	1.70
Jefferson Township	4.80	2.40	7.05	7.05	9.00	8.55	9.05	9.05	9.05	5.80
Jeffersonville Corp.	5.30	5.30	4.65	4.65	6.60	6.15	6.65	6.65	6.65	3.40
Octa Corp.	2.10	2.10	4.65	4.65	6.60	6.15	6.65	6.65	6.65	3.40
Madison Township	5.15	5.15	7.40	7.40	7.85	7.40	7.65	7.65	7.65	5.40
Marion Township	2.70	2.70	6.45	6.45	5.40	6.45	6.95	6.95	6.95	5.20
New Holland Corp.	7.50	7.50	4.45	4.45	3.40	4.45	4.95	4.95	4.95	3.20
Paint Township	2.90	2.90	6.65	6.65	5.60	6.65	4.65	4.65	4.65	2.90
Bloomingsburg Corp.	6.65	6.65	5.10	5.10	4.05	3.60	3.10	3.10	3.10	1.35
Perry Township	3.00	3.00	5.25	5.25	5.70	5.25	5.75	5.75	5.75	4.00
Union Township	4.80	4.80	7.05	7.05	7.50	7.05	7.30	7.30	7.30	5.55
Wayne Township	3.30	3.30	5.55	5.55	6.00	5.55	5.80	5.80	5.80	3.80

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Greene County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Greene County	12.05	11.55	11.55	12.30	11.30	10.07	9.08	9.08	9.08	9.08
Schools:										
Clinton Massie L.S.D.	36.70	36.81	36.81	36.91	37.11	37.11	30.00	30.00	30.00	36.04
Wilmington City S.D.	30.60	27.90	27.90	28.30	30.89	30.89	32.05	32.05	32.05	31.63
Townships:										
Ceasarcreek Township	6.60	4.60	4.60	4.60	4.60	4.10	5.10	5.10	5.10	5.80
Jefferson Township	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
Spring Valley Township	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Hamilton County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Hamilton County	20.56	19.15	19.78	20.03	20.46	20.84	20.44	18.89	19.80	18.61
Cities:										
Addyston City	7.59	7.59	7.59	7.59	7.59	5.59	5.59	5.59	5.59	7.59
Arlington Heights City	11.52	11.52	9.52	9.52	9.52	9.52	9.52	10.82	10.82	10.82
Blue Ash City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Cincinnati City	N/A									
Finneytown S.D.	7.57	7.57	7.87	7.87	8.02	8.04	8.31	8.44	8.44	8.58
Forest Hills S.D.	8.75	8.75	9.05	9.05	9.20	9.22	9.49	9.62	9.62	9.76
Madeira S.D.	9.82	9.82	10.12	10.12	10.27	10.29	10.56	10.69	10.69	10.83
Norwood S.D.	9.77	9.77	10.07	10.07	10.22	10.24	11.51	10.64	10.64	10.78
Oak Hills S.D.	7.52	7.52	7.82	7.82	7.97	7.99	8.26	8.39	8.39	8.53
Cleves City	N/A									
Three Rivers S.D.	12.99	12.99	13.33	13.33	13.66	13.66	13.66	17.41	17.41	20.71
Southwest S.D.	12.63	12.63	12.97	12.97	13.30	13.30	13.30	17.05	17.05	20.35
Deer Park City	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55	3.55
Elmwood Place City	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
Evendale City	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fairfax City	2.76	2.76	2.76	2.76	2.73	2.76	2.76	2.76	2.76	2.76
Forest Park City	12.76	12.76	12.76	12.76	12.76	12.76	12.76	8.01	8.01	8.01
Glendale City	21.03	21.18	21.39	21.39	21.83	22.23	22.61	21.65	21.65	21.93
Greenhills City	28.23	28.23	28.63	28.63	28.72	27.33	27.98	25.99	25.99	25.99
Harrison City	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Indian Hill City	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
Lincoln Heights City	35.33	28.33	28.33	28.33	26.33	26.33	26.33	20.08	20.08	20.08
Lockland City	7.52	7.52	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02
Loveland City	N/A									
Loveland City S.D.	10.35	10.35	12.00	12.00	11.00	12.00	12.00	10.00	10.00	10.00
Sycamore S.D.	10.28	10.28	11.93	11.93	11.00	11.92	11.92	9.92	9.92	9.92
Madeira City	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Mariemont City	14.37	14.37	14.37	14.37	14.37	14.37	12.44	12.44	12.44	12.44
Milford City	N/A									
Milford City S.D.	11.80	11.80	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.60
Mariemont S.D.	11.80	11.80	12.00	12.00	12.00	12.00	12.44	12.00	12.00	12.44
Indian Hill S.D.	11.80	11.80	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.60
Montgomery City	10.05	10.05	10.05	10.05	10.05	10.05	10.05	10.75	10.75	10.75
Mt. Healthy City	11.11	11.11	11.11	11.11	11.11	8.11	8.11	8.11	8.11	6.61
Newtown City	2.37	2.37	5.87	7.87	10.37	10.37	6.87	6.87	6.87	8.87
North Bend City	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.09	10.38
North College Hill City	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98
Norwood City	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
Reading City	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52	3.52	1.76
St. Bernard City	11.28	11.28	11.28	11.28	4.28	2.28	2.28	2.28	2.28	2.28
Silverton City	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15	8.15
Springdale City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Terrace Park City	12.67	11.80	19.78	19.78	19.84	14.86	14.86	14.86	14.86	14.86
Woodlawn City	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08
Wyoming City	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Schools:										
Deer Park City S.D.	78.63	78.63	78.63	78.63	70.00	70.00	70.00	70.00	70.00	62.01
Finneytown L.S.D.	86.67	86.69	87.03	87.03	87.72	79.98	80.34	72.39	72.39	72.39
Forest Hills L.S.D.	61.46	51.36	55.66	55.66	55.84	55.87	55.87	50.97	50.97	51.16
Indian Hill E.V.S.D.	45.42	45.92	46.52	46.52	46.54	46.70	47.10	47.10	47.10	42.92
Lockland City S.D.	51.59	52.69	52.69	52.69	52.69	52.69	37.09	55.95	55.95	56.59
Loveland City S.D.	74.24	74.74	74.88	74.88	74.88	69.89	70.14	70.14	70.14	56.59
Madeira City S.D.	94.77	84.77	85.67	85.67	86.34	79.47	79.47	80.22	80.22	71.71
Mariemont City S.D.	97.87	90.57	90.57	90.57	90.78	90.85	85.42	85.15	85.15	82.92
Milford E.V.S.D.	69.10	69.10	69.10	69.10	69.10	69.10	63.20	59.10	59.10	59.10
Mt. Healthy City S.D.	74.24	68.30	68.41	68.41	68.45	68.51	61.63	61.66	61.66	61.85
North College Hill City S.D.	65.36	61.37	61.37	61.37	57.47	57.47	57.47	57.47	57.47	57.47
Norwood City S.D.	49.40	48.77	48.75	48.75	51.08	50.96	49.90	52.80	52.80	48.57
Oak Hills L.S.D.	46.35	46.36	46.68	46.68	46.68	46.68	46.74	46.97	46.97	46.97
Princeton City S.D.	49.03	49.03	49.03	49.03	49.03	49.03	45.79	46.19	46.19	56.59
Reading City S.D.	64.08	64.08	64.08	64.08	64.08	57.18	57.18	57.18	57.18	57.18
St. Bernard Elmwood Place City S.D.	49.17	40.93	40.73	40.73	44.63	44.24	43.07	43.25	43.25	34.97

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Hamilton County

Last Ten Calendar Years

Schedule 9 (Continued)

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Southwest L.S.D.	45.30	46.70	46.68	46.68	47.08	47.25	47.44	47.88	47.88	48.22
Sycamore City S.D.	65.79	65.79	65.80	65.80	65.90	60.40	60.49	60.84	60.84	60.84
Three Rivers L.S.D.	44.90	44.90	44.90	44.90	39.95	39.95	39.95	39.95	39.95	37.26
Wyoming City S.D.	87.87	87.91	88.68	88.68	78.93	78.93	79.79	70.39	70.39	71.03
Townships:										
Anderson Township	14.15	11.87	11.87	11.87	11.87	11.87	11.87	8.90	8.90	8.90
Colerain Township	17.33	16.18	16.18	16.18	16.18	16.18	16.18	15.18	15.18	12.34
Columbia Township	14.76	14.76	14.76	14.76	14.76	14.76	11.46	11.46	11.46	11.46
Kenwood F.D.	20.56	20.56	21.26	21.26	21.26	21.26	17.96	17.96	17.96	17.96
Little Miami F.D.	20.56	20.56	21.26	21.26	21.26	21.26	17.96	17.96	17.96	1.96
Madison Place F.D.	20.56	20.56	21.06	21.06	21.06	21.06	17.76	17.76	17.76	17.76
Crosby Township	10.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24
Delhi Township	26.34	26.34	26.34	26.34	20.46	20.46	20.46	19.92	19.92	20.46
Green Township	9.81	9.81	9.81	9.81	8.31	8.31	8.31	8.81	8.81	8.81
Harrison Township	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
Miami Township	9.91	9.91	9.45	9.45	9.45	9.91	9.91	7.45	7.45	6.00
Springfield Township	20.30	20.30	20.30	20.30	20.30	20.30	20.30	14.30	14.30	6.45
Forest Park F.D.	N/A									
Golfway	N/A									
Lakeview	N/A									
N.H.F.D.	N/A									
New Burlington F.D.	N/A									
West College Hill F.D.	N/A									
Sycamore Township	8.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.75	7.50
Symmes Township	13.70	12.80	11.90	11.90	12.80	13.45	11.75	11.75	11.75	11.90
Whitewater Township	11.44	11.44	11.44	11.44	11.44	11.44	11.44	10.84	10.84	10.84

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

N/A Information was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Highland County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Highland County	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
Cities:										
Greenfield City	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Hillsboro City	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Villages:										
Highland Village	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Leesburg Village	2.20	2.20	2.20	2.20	2.20	5.45	5.45	5.45	5.45	5.45
Lynchburg Village	11.50	9.50	9.50	9.50	9.50	6.50	6.50	6.50	6.50	14.50
Schools:										
East Clinton L.S.D.	34.80	34.80	34.80	35.40	35.40	35.60	37.06	37.06	37.06	33.50
Fairfield L.S.D.	34.09	29.59	29.59	29.59	30.20	32.10	32.35	32.35	32.35	32.35
Greenfield E.V.S.D.	25.40	25.40	25.40	25.40	25.40	26.22	27.22	27.22	27.22	27.22
Hillsboro City S.D.	30.85	30.85	30.85	30.85	30.85	30.85	30.85	30.85	30.85	26.50
Lynchburg-Clay L.S.D.	24.80	25.30	25.30	25.30	25.30	27.22	27.22	27.22	27.22	27.22
Miami Trace L.S.D.	36.75	33.95	35.95	36.45	32.60	32.60	33.50	33.50	33.50	36.95
Townships:										
Brushcreek Township	6.20	6.20	6.20	6.20	6.20	6.20	5.20	5.20	5.20	5.20
Clay Township	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Concord Township	3.10	3.10	3.10	2.60	2.60	3.10	3.10	3.10	3.10	3.10
Dodson Township	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	2.10
Lynchburg Village	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Fairfield Township	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Highland Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Leesburg Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Hamer Township	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Jackson Township	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Liberty Township	3.20	2.40	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Hillsboro City	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Madison Township	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Greenfield City	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Marshall Township	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.15
New Market Township	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40
Paint Township	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Penn Township	2.20	2.20	2.20	2.20	2.20	3.30	3.30	3.30	3.30	3.00
Salem Township	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	2.80
Union Township	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	3.50
Washington Township	2.60	2.60	3.10	2.60	2.60	3.10	3.10	3.10	3.10	3.10
Whiteoak Township	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	2.30
Mowrystown Village	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	1.75

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Madison County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Madison County	9.80	9.80	9.80	9.80	9.30	8.30	8.30	8.30	8.30	8.30
Schools:										
Miami Trace L.S.D.	33.95	33.95	35.95	32.60	32.60	33.50	33.50	33.50	36.95	34.25
Townships:										
Pleasant Township	0.50	0.50	0.50	0.50	0.50	2.80	2.80	2.80	2.30	2.30
Range Township	6.60	6.60	6.60	5.20	5.20	5.20	5.20	5.20	4.70	4.70

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Pickaway County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	N/A	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Pickaway County	N/A	8.50	8.50	9.50	7.50	7.80	7.80	7.80	7.80	7.80
Villages:										
New Holland Village	N/A	7.50	7.50	9.00	9.00	9.00	9.00	9.50	9.50	9.50
Schools:										
Miami Trace L.S.D.	N/A	33.95	35.95	36.45	32.60	32.60	33.50	33.50	33.50	36.95
Townships:										
Perry Township	N/A	6.80	6.80	6.80	6.80	6.80	6.80	6.30	6.30	6.30
Pickaway Township	N/A	0.70	1.50	2.40	2.40	2.40	2.40	2.40	2.40	2.40

Source: County Auditors

N/A - Information not available

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Ross County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Ross County	10.60	10.40	10.40	10.40	9.80	9.40	9.40	9.40	9.40	9.40
Villages:										
South Salem Village	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Greenfield City	1.10	1.10	1.10	1.10	1.10	1.10	1.10	0.00	0.00	0.00
Schools:										
Greenfield E.V.S.D.	25.40	25.40	25.40	25.40	26.22	28.92	27.22	27.22	27.22	27.22
Miami Trace L.S.D.	33.95	35.95	36.45	32.60	32.60	35.30	30.05	33.50	34.10	34.25
Townships:										
Buckskin Township	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.80	3.80
South Salem/Greenfield	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	3.10	3.10
Concord Township	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Paint Township	4.40	4.40	4.40	4.40	4.40	4.40	4.10	4.10	4.10	4.10

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Property Tax Rates -- Warren County

Last Ten Calendar Years

Schedule 9

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<u>Great Oaks Joint Vocational School District</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Counties:										
Warren County	6.71	6.71	6.46	6.46	6.46	4.03	4.00	4.00	4.00	4.00
Joint Emergency Service	1.80	1.80	1.80	1.80	1.80	1.50	1.50	1.50	1.50	1.50
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cities:										
Loveland City	10.07	10.07	11.72	11.72	11.72	11.72	11.57	9.72	9.72	9.57
Villages:										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30
Harveysburg Village	7.32	7.32	8.32	8.32	8.32	5.82	5.82	5.82	5.82	5.82
Mason Village	7.32	7.32	7.32	7.32	7.32	7.32	7.32	7.32	7.32	7.82
Pleasant Plain Village	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.82
Schools:										
Blanchester L.S.D.	35.10	35.10	35.10	35.10	35.94	35.94	57.44	57.44	57.44	36.04
Clinton Massie L.S.D.	36.81	36.81	36.81	36.91	37.11	37.11	30.00	30.00	30.00	36.04
Goshen L.S.D.	28.90	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40
Loveland City S.D.	74.24	74.74	74.74	74.88	74.88	69.89	70.14	70.14	70.14	63.33
Mason City S.D.	83.45	81.76	80.65	80.65	74.11	74.11	64.57	64.57	64.57	61.95
Princeton City S.D.	49.03	49.03	49.03	49.03	49.03	49.03	45.79	46.19	46.19	56.59
Townships:										
Deerfield Township	10.60	10.60	10.60	10.60	10.60	10.60	10.60	9.75	9.75	4.30
Mason Village	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hamilton Township	11.30	11.00	11.30	10.30	10.30	10.30	10.30	10.30	10.30	10.30
Harlan Township	9.22	9.22	9.22	9.72	9.72	8.72	8.72	8.72	8.72	7.22
Blanchester Village	7.51	7.51	7.51	9.72	9.72	7.01	7.01	7.01	7.01	5.51
Pleasant Plain Village	7.51	7.51	7.51	8.01	8.01	7.01	7.01	7.01	7.01	5.51
Massie Township	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03	8.03
Harveysburg Village	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91	5.91
Turtlecreek Township	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62
Union Township	9.20	9.20	9.20	9.20	9.20	9.20	9.20	6.20	6.20	5.20
Washington Township	2.72	2.72	4.78	4.78	4.78	4.78	4.78	4.78	4.78	4.78
Waynes Township	6.80	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.07

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Property Tax Payers -- Brown County
Current Calendar Year and Prior Year (1)
Schedule 10

2008		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Kendall Houk	\$387,228	13.63%
Michael T. Sorter	378,771	13.34%
Thomas J. Wolfer	371,428	13.08%
Norman Baker Sr., Trustee	272,800	9.61%
Robert A. Carraher	260,200	9.16%
Robert Nayler	217,885	7.67%
Joseph W. Wells	198,200	6.98%
Cassandra Madden	195,314	6.88%
Timothy A. Lindsey	190,571	6.71%
Bryon D. Nichols	188,742	6.65%
	\$2,661,139	93.71%

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Kendall Houk	\$387,228	13.83%
Thomas J. Wolfer	371,428	13.26%
Norman Baker	272,800	9.74%
Michael T. Sorter	253,571	9.05%
Robert A. Camaher	260,200	9.29%
Robert Nayler	217,885	7.78%
Joseph W. Wells	198,200	7.08%
Bryon D. Nichols	185,742	6.63%
CA Sandra Madeden	195,314	6.97%
Cincinnati Gas & Electric	72,470	2.59%
	\$2,414,838	83.63%

Source: County Auditor

(1) - No returns were filed per Brown County Auditor prior to 2007

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Butler County
 Current Calendar Year and Three Years Ago (1)
 Schedule 10

2008		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Dugan Financing LLC	\$10,700,710	7.85%
KBS Industrial Portfolio	5,888,220	4.32%
OPUS North Corp	5,260,850	3.86%
Yorktowne Associates LLC	4,015,560	2.95%
Cambridge Park Apartments	2,908,110	2.13%
Cabot Industrial Properties LP	2,724,440	2.00%
Buschman Company	2,534,170	1.86%
Firstcal Industrial 2	2,190,310	1.61%
Prologis Cimmaron OH LLC	1,968,260	1.44%
USF Propco I LLC	1,660,050	1.22%
	<u>\$39,850,680</u>	<u>29.24%</u>

2005		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Dugan Financing LLC	\$10,784,490	7.36%
Park 75 I LLC	5,471,740	3.73%
Drees Co	4,510,000	3.08%
CP Limited Partnership	4,009,740	2.74%
Prologis Cimmaron OH LLC	3,497,510	2.39%
Duke Realty Ohio	3,472,570	2.37%
Cabot Industrial Properties LP	2,724,440	1.86%
Buschman Company	2,534,170	1.73%
Kraft Foodservice Inc	2,468,540	1.68%
Cincinnati Gas and Electric	2,362,500	1.61%
	<u>\$41,835,700</u>	<u>28.55%</u>

Source: County Auditor

(1) - Only current and three years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Clermont County

Current Calendar Year and Three Years Ago (1)

Schedule 10

2008		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
CBL Eastgate Mall LLC	\$18,811,380	0.55%
Midland Company	11,736,710	0.34%
ZF Batavia LLC	9,843,330	0.29%
KRG Eastgate Pavilion LLC	9,618,180	0.28%
International Paper Company	8,450,550	0.25%
Amerishop Biggs Place LLC	7,231,350	0.21%
OTR	6,652,220	0.19%
Regency Centers LP	5,587,820	0.16%
Park 50 LLC	4,892,260	0.14%
NCE (OH) LLC	4,780,280	0.14%
	<u>\$87,604,080</u>	<u>2.55%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
CBL Eastgate Mall LLC	\$18,811,380	0.55%
ZF Batavia LLC	13,683,180	0.40%
KRG Eastgate Pavilion LLC	9,621,390	0.28%
Meijer Stores Ltd. Part.	8,487,500	0.25%
Midland Company	7,826,120	0.23%
Amerishop Biggs Place LLC	7,231,350	0.21%
OTR	6,652,220	0.19%
Board of Education of Goshen LSD	5,675,880	0.17%
Regency Centers LP	5,587,820	0.16%
Park 50 LLC	4,892,260	0.14%
	<u>\$88,469,100</u>	<u>2.58%</u>

Source: County Auditor

(1) - Only current and three years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Clinton County

Current Calendar Year and Nine Years Ago

Schedule 10

2008		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Wilmington Air Park LLC	\$35,569,020	1.63%
Dayton Power & Light Co	19,606,170	0.90%
RLR Investments LLC	7,879,080	0.36%
EWE Warehouse Investments	7,592,290	0.35%
Wilmington Commerce Park	5,598,410	0.26%
Texas Eastern Trans LP	4,173,590	0.19%
Walmart Stores East Inc.	3,731,980	0.17%
Clintmont Company Ltd	3,374,120	0.15%
Duke Energy Ohio Inc.	3,049,670	0.14%
J Heath Grisham	2,975,000	0.14%
	<u>\$93,549,330</u>	<u>4.29%</u>

1999		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
ABX Air Aviation Field	\$10,360,410	0.64%
American Showa Inc	8,546,690	0.53%
Buena Vista Pictures Distribution	6,246,370	0.38%
Wilmington Air Park	4,663,541	0.29%
New Sabina Industries Inc	3,846,440	0.24%
Ferno Washington Inc	3,609,710	0.22%
Bush Auto Place Inc	3,342,990	0.21%
Textron, Inc.	2,812,530	0.17%
Hydroelectric Lift Trucks, Inc.	2,295,210	0.14%
IBJTC Leasing Corp.	2,083,560	0.13%
	<u>\$47,807,451</u>	<u>2.95%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Fayette County

Current Calendar Year and Three Years Ago (1)

Schedule 10

2008		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Dayton Power & Light	\$15,289,610	0.97%
Ohio Factory Shops	6,075,560	0.38%
Dominion Transmission Inc	5,820,790	0.37%
Texas Eastern	5,373,790	0.34%
Hollings Worth Capital	4,020,630	0.25%
McKesson Corp	3,458,460	0.22%
Rodney D. Miller	2,855,230	0.18%
Martin Land Co.	2,830,110	0.18%
TFO Tech Co.	2,650,690	0.17%
Fayette Co. Memorial Hospital	2,605,410	0.16%
	<u>\$50,980,280</u>	<u>3.22%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Wal Mart Store East LP	\$20,896,980	1.27%
YUSA Corp	8,215,320	0.50%
Saint Gobain Calmer Inc	5,502,300	0.33%
Doane Pet Care Company	3,442,230	0.21%
TI Group Automotive	3,246,480	0.20%
Sugar Creek Packing Co	3,170,390	0.19%
TFO Tech Co. Ltd.	2,728,870	0.17%
Weyerhaeuser Company	2,451,290	0.15%
Smurfit-Stone Container Corp.	2,226,500	0.14%
Advance Stores Co., Inc.	1,834,910	0.11%
	<u>\$53,715,270</u>	<u>3.27%</u>

Source: County Auditor

(1) - Only current and three years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Greene County

Current Calendar Year and Three Years Ago (1)

Schedule 10

2008		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Shepherd Robert W	\$89,470	12.63%
Earley Linda Ruth	60,320	8.51%
Faison Richard E	58,470	8.25%
Koogler Garry L	34,490	4.87%
Middle Atlantic Corporation	32,970	4.65%
Belme Ronald E	28,350	4.00%
Von Ruffer Limited Partnership	24,790	3.50%
Beal Harold Robert	23,490	3.32%
King Joseph Richard	20,130	2.84%
Petty J Donald	16,690	2.36%
	<u>\$389,170</u>	<u>54.93%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Faison Richard E	\$61,580	11.15%
King Joseph Richard	53,670	9.72%
Hurley Jay A	50,350	9.12%
Von Ruffer Limited Partnership	41,920	7.59%
Middle Atlantic Corporation	41,020	7.43%
Beal Harold Robert	40,130	7.27%
Koogler Garry L	35,970	6.51%
Middle Atlantic Corporation	34,250	6.20%
Belme Ronald E	27,880	5.05%
Leach Kenton K	25,560	4.63%
	<u>\$412,330</u>	<u>74.67%</u>

Source: County Auditor

(1) - Only current and three years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Hamilton County

Current Calendar Year and Three Years Ago (1)

Schedule 10

2008		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Duke Energy Ohio	\$277,490,360	2.34%
Duke Realty Ohio	53,792,600	0.45%
Thor Gallery at Tri County	50,400,010	0.42%
Cincinnati Trophy LLC	21,056,250	0.18%
Dayton Power & Light Co.	19,722,260	0.17%
NRFC Cinn Investor LLC	19,600,020	0.17%
Proctor & Gamble Co.	19,070,000	0.16%
CLP-SPF Rookwood Commons LLC	12,129,640	0.10%
New York Life Insurance	11,434,680	0.10%
MR Associates Holding LTD	10,300,580	0.09%
	<u>\$494,996,400</u>	<u>4.18%</u>

2005		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
General Electric Company	\$61,129,480	0.51%
Lanxess Corp	38,454,700	0.32%
Procter & Gamble Company	37,685,660	0.31%
Ford Motor Company	33,924,890	0.28%
Cognis Corporation	31,778,550	0.27%
J M Smucker LLC	18,128,160	0.15%
Kroger Limited PTSP 1	11,267,460	0.09%
Bway Corporation	11,217,730	0.09%
Hewlett Packard Financial Services Co	9,509,180	0.08%
Shepherd Chemical Co	8,407,040	0.07%
	<u>\$261,502,850</u>	<u>2.17%</u>

Source: County Auditor

(1) - Only current and three years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Property Tax Payers -- Highland County
Current Calendar Year and Nine Years Ago
Schedule 10

2008		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$10,627,330	1.86%
South Central Power Co.	4,720,710	0.83%
Dayton Power & Light Co.	3,892,340	0.68%
Lancaster Colony Corp.	3,104,120	0.54%
Lowe's Home Center Inc.	1,730,690	0.30%
Greenfield Printing & Publishing Co.	1,407,290	0.25%
Huhtamaki Plastics Inc.	1,323,120	0.23%
Ohio Power Co.	1,233,210	0.22%
T D Manufacturing Co. LTD	1,229,670	0.22%
Scott H Lee	1,019,370	0.18%
	<u>\$30,287,850</u>	<u>5.31%</u>

1999		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Lancaster Colony Corp.	\$7,853,170	2.07%
Hobart Corporation	6,295,019	1.66%
Weastec, Inc.	5,377,894	1.42%
Praxair Surface Tech, Inc.	1,965,288	0.52%
Martin Marietta Materials, Inc.	1,890,860	0.50%
K-Mart Corporation	1,635,096	0.43%
Time Warner Co.	1,597,483	0.42%
Banta Publications	1,486,290	0.39%
Hoover Universal, Inc.	960,564	0.25%
Jerry Haag Motors	893,992	0.24%
	<u>\$29,955,656</u>	<u>7.90%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Property Tax Payers -- Madison County
Current Calendar Year and Five Years Ago (1)
Schedule 10

2008		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Colonial Pacific Leasing Corporation	\$2,870	0.26%
Total	\$2,870	0.26%

2003		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Colonial Pacific Leasing Corporation	\$2,870	0.43%
Total	\$2,870	0.43%

Source: County Auditor

(1) - Only current and five years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Pickaway County

Prior Calendar Year and Seven Years Ago (1)

Schedule 10

2007		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
DP & L -Public Utility	\$451,190	4.13%
RAATHOF LLC	293,310	2.69%
Clarksburg New Holland LTD	221,100	2.02%
Randy Kirkpatrick, ETAL	140,250	1.28%
Arthur Taylor	117,990	1.08%
Niels BV	101,190	0.93%
Brenda Mossbarger	96,850	0.89%
Michael Murphy	94,030	0.86%
Whispering Wind Farms	75,960	0.70%
First National Bank	73,450	0.67%
	<u>\$1,665,320</u>	<u>15.25%</u>

2001		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Kirkpatrick Ansel W Jr	\$117,330	1.22%
Taylor Arthur E	329,760	3.42%
Wolf Victor P	325,700	3.38%
Mossbarger Brenda K	84,350	0.88%
Whispering Wind Farms II	348,700	3.62%
Murphy Michael J	78,310	0.81%
Esselburne Frances C	243,180	2.52%
Clarksburg New Holland Ltd	142,260	1.48%
Ohio Bell Telephone Co	14,500	0.15%
Grimes W Sheldon	202,290	2.10%
	<u>\$1,886,380</u>	<u>19.58%</u>

Source: County Auditor

(1) - Only prior and seven years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Property Tax Payers -- Ross County
 Current Calendar Year and Eight Years Ago (1)
 Schedule 10

2008		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$2,101,690	5.72%
Brian & Chris Barton	480,190	1.31%
George & Martha Walker	439,130	1.20%
Byron & Marilyn Dawson	389,580	1.06%
South Central Power	323,810	0.88%
Dayton Power and Light	248,220	0.68%
Mabel S. Drummond	194,990	0.53%
John Arthur Courtney Drake	194,800	0.53%
Franklin & Janice Lucas	160,520	0.44%
Bruce & Suzanne Free	155,020	0.42%
	<u>\$4,687,950</u>	<u>12.77%</u>

2000		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Columbus Southern Power	\$1,061,420	4.97%
Dayton Power & Light	359,610	1.69%
General Telepone	344,850	1.62%
South Central Power	239,950	1.12%
Byron & Marilyn Dawson	211,470	0.99%
Mabel S. Drummond	203,440	0.95%
John Arthur Courtney Drake	202,160	0.95%
Bruce and Susanne Free	170,770	0.80%
Brian and Chris Barton	158,130	0.74%
Franklin and Janice Lucas	157,690	0.74%
	<u>\$3,109,490</u>	<u>14.57%</u>

Source: County Auditor

(1) - Only current and eight years ago information available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Principal Property Tax Payers -- Warren County
Current Calendar Year and Nine Years Ago
Schedule 10

2008		
Taxpayer	Assessed Value	Percentage of Total Assessed Value
Duke Energy Ohio	\$24,537,020	1.40%
Deerfield Realty Holdings	14,726,453	0.84%
Duke Realty Ohio	9,832,420	0.56%
Community Insurance	8,913,747	0.51%
Twin Fountains of Mason	8,695,050	0.50%
Lindner, Craig & Frances	8,408,477	0.48%
Mason Christian Village	6,966,733	0.40%
Kenwood Lincoln Mercury	6,651,141	0.38%
Sterling Lakes Apts	6,284,243	0.36%
Core Governor's Pointe	6,106,698	0.35%
	<u>\$101,121,982</u>	<u>5.78%</u>

1999		
Taxpayer	Taxable Assessed Value	Percentage of Total Assessed Value
Mitsubishi Electric	\$17,091,230	2.40%
Cincinnati Gas & Electric	16,996,680	2.39%
Procter & Gamble	9,542,400	1.34%
Facs Group Inc	3,651,810	0.51%
Portion Pac Inc	3,385,070	0.48%
Buckeye Steel Castings Inc	3,355,140	0.47%
Hartz Mountain Group	2,799,000	0.39%
Deerfield MFG	2,774,440	0.39%
Leggett Partners LP	2,514,560	0.35%
United Telephone	766,360	0.11%
	<u>\$62,876,690</u>	<u>8.83%</u>

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Brown County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$3,950	\$3,950	100.00%	N/A	\$3,950	100.00%
2000	3,971	3,971	100.00%	N/A	3,971	100.00%
2001	4,537	4,522	99.67%	N/A	4,522	99.67%
2002	4,537	4,522	99.67%	N/A	4,522	99.67%
2003	4,537	4,248	93.63%	N/A	4,248	93.63%
2004	4,594	4,594	100.00%	N/A	4,594	100.00%
2005	4,397	4,303	97.86%	N/A	4,303	97.86%
2006	5,196	4,322	83.18%	N/A	4,322	83.18%
2007	5,629	4,639	82.41%	N/A	4,639	82.41%
2008	5,743	5,148	89.64%	N/A	5,148	89.64%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Butler County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$194,713	\$193,961	99.61%	\$3,313	\$197,274	101.32%
2000	343,640	341,550	99.39%	N/A	341,550	99.39%
2001	347,279	347,201	99.98%	N/A	347,201	99.98%
2002	261,045	257,275	98.56%	3,515	260,790	99.90%
2003	266,186	239,790	90.08%	3,428	243,218	91.37%
2004	257,275	243,599	94.68%	4,531	248,130	96.45%
2005	333,938	289,244	86.62%	62,036	351,280	105.19%
2006	328,468	250,794	76.35%	5,108	255,902	77.91%
2007	327,630	288,493	88.05%	7,817	296,310	90.44%
2008	368,010	267,756	72.76%	8,113	275,869	74.96%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Clermont County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$4,655,001	\$4,456,010	95.73%	N/A	\$4,456,010	95.73%
2000	5,916,177	5,885,365	99.48%	N/A	5,885,365	99.48%
2001	6,021,882	6,020,966	99.98%	N/A	6,020,966	99.98%
2002	5,687,249	5,522,869	97.11%	\$158,630	5,681,499	99.90%
2003	5,995,874	5,811,943	96.93%	185,356	5,997,299	100.02%
2004	6,150,363	5,985,334	97.32%	176,230	6,161,564	100.18%
2005	6,332,664	6,164,673	97.35%	163,950	6,328,623	99.94%
2006	6,756,006	5,908,566	87.46%	169,300	6,077,866	89.96%
2007	6,846,856	6,631,742	96.86%	180,257	6,811,999	99.49%
2008	6,923,967	6,714,851	96.98%	211,368	6,926,219	100.03%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Clinton County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$978,225	\$987,592	100.96%	N/A	\$987,592	100.96%
2000	1,410,507	1,399,529	99.22%	N/A	1,399,529	99.22%
2001	1,417,150	1,419,273	100.15%	N/A	1,419,273	100.15%
2002	1,438,017	1,429,703	99.42%	N/A	1,429,703	99.42%
2003	1,431,878	1,423,019	99.38%	N/A	1,423,019	99.38%
2004	1,482,631	1,480,822	99.88%	N/A	1,480,822	99.88%
2005	1,516,200	1,535,646	101.28%	N/A	1,535,646	101.28%
2006	1,573,986	1,579,537	100.35%	N/A	1,579,537	100.35%
2007	1,635,191	1,602,943	98.03%	N/A	1,602,943	98.03%
2008	1,620,820	1,620,408	99.97%	N/A	1,620,408	99.97%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Fayette County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$793,445	\$775,848	97.78%	\$17,755	\$793,603	100.02%
2000	1,038,215	1,005,321	96.83%	12,355	1,017,676	98.02%
2001	1,189,397	1,188,101	99.89%	N/A	1,188,101	99.89%
2002	1,225,687	1,206,334	98.42%	N/A	1,206,334	98.42%
2003	1,225,687	1,206,334	98.42%	N/A	1,206,334	98.42%
2004	1,225,687	1,117,150	91.14%	33,044	1,150,194	93.84%
2005	890,097	876,080	98.43%	N/A	876,080	98.43%
2006	989,755	964,264	97.42%	N/A	964,264	97.42%
2007	1,128,502	1,062,210	94.13%	41,754	1,103,964	97.83%
2008	1,109,242	979,091	88.27%	29,385	1,008,476	90.92%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Greene County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$764	\$764	100.00%	N/A	\$764	100.00%
2000	1,126	1,126	100.00%	\$9	1,135	100.80%
2001	1,145	1,154	100.79%	N/A	1,154	100.79%
2002	1,200	1,213	101.08%	20	1,233	102.75%
2003	1,200	1,213	101.08%	20	1,233	102.75%
2004	1,243	1,108	89.14%	2	1,110	89.30%
2005	1,237	1,062	85.85%	7	1,069	86.42%
2006	1,146	995	86.82%	55	1,050	91.62%
2007	1,224	1,041	85.05%	132	1,173	95.83%
2008	1,224	1,111	90.77%	0	1,111	90.77%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Hamilton County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$19,091,661	\$18,665,565	97.77%	\$599,757	\$19,265,322	100.91%
2000	24,260,170	23,565,284	97.14%	628,553	24,193,837	99.73%
2001	24,138,688	23,551,421	97.57%	798,973	24,350,394	100.88%
2002	24,054,463	23,339,682	97.03%	372,602	23,712,284	98.58%
2003	24,096,576	23,445,552	97.30%	585,788	24,031,340	99.73%
2004	24,153,618	23,472,367	97.18%	853,359	24,325,726	100.71%
2005	24,250,935	23,438,253	96.65%	1,000,120	24,438,373	100.77%
2006	25,672,933	24,780,546	96.52%	1,194,960	25,975,506	101.18%
2007	27,901,142	24,365,953	87.33%	1,647,293	26,013,246	93.23%
2008	26,434,150	23,606,858	89.30%	1,005,027	24,611,885	93.11%

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Highland County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$811,520	\$791,687	97.56%	N/A	\$791,687	97.56%
2000	921,937	897,445	97.34%	N/A	897,445	97.34%
2001	1,112,658	1,101,522	99.00%	N/A	1,101,522	99.00%
2002	1,113,605	1,109,660	99.65%	N/A	1,109,660	99.65%
2003	1,119,173	1,115,208	99.65%	N/A	1,115,208	99.65%
2004	1,152,748	1,145,754	99.39%	N/A	1,145,754	99.39%
2005	1,203,607	1,203,607	100.00%	N/A	1,203,607	100.00%
2006	1,159,941	907,017	78.20%	N/A	907,017	78.20%
2007	N/A	1,086,052	N/A	N/A	1,086,052	N/A
2008	1,036,805	1,036,805	100.00%	N/A	1,036,805	100.00%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Madison County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$675	\$675	100.00%	N/A	\$675	100.00%
2000	1,338	1,338	100.00%	\$84	1,422	106.28%
2001	1,347	1,347	100.00%	N/A	1,347	100.00%
2002	1,347	1,347	100.00%	N/A	1,347	100.00%
2003	1,347	1,347	100.00%	N/A	1,347	100.00%
2004	1,650	1,426	86.42%	172	1,598	96.85%
2005	1,476	1,489	100.88%	172	1,661	112.53%
2006	1,550	1,550	100.00%	N/A	1,550	100.00%
2007	1,469	1,557	105.99%	N/A	1,557	105.99%
2008	2,937	2,937	100.00%	N/A	2,937	100.00%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Pickaway County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$16,420	\$17,651	107.50%	\$445	\$18,096	110.21%
2000	23,221	22,110	95.22%	N/A	22,110	95.22%
2001	22,921	22,001	95.99%	N/A	22,001	95.99%
2002	20,020	19,532	97.56%	N/A	19,532	97.56%
2003	20,260	19,825	97.85%	N/A	19,825	97.85%
2004	21,597	21,146	97.91%	N/A	21,146	97.91%
2005	22,809	22,068	96.75%	N/A	22,068	96.75%
2006	21,430	19,839	92.58%	1,062	20,901	97.53%
2007	21,837	20,604	94.35%	2,468	23,072	105.66%
2008	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Ross County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$43,529	\$42,963	98.70%	\$2,301	\$45,264	103.99%
2000	52,940	50,171	94.77%	2,613	52,784	99.71%
2001	55,541	52,305	94.17%	3,232	55,537	99.99%
2002	59,262	55,497	93.65%	3,953	59,450	100.32%
2003	57,374	54,498	94.99%	4,396	58,894	102.65%
2004	58,410	54,981	94.13%	3,279	58,260	99.74%
2005	62,014	57,593	92.87%	4,130	61,723	99.53%
2006	60,947	57,872	94.95%	5,007	62,879	103.17%
2007	64,780	61,252	94.55%	5,135	66,387	102.48%
2008	75,280	71,134	94.49%	4,349	75,483	100.27%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections -- Warren County

Last Ten Calendar Years

Schedule 11

Calendar Year	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1999	\$1,257,531	\$1,232,623	98.02%	\$20,588	\$1,253,211	99.66%
2000	1,965,924	1,888,742	96.07%	N/A	1,888,742	96.07%
2001	2,433,395	2,435,001	100.07%	N/A	2,435,001	100.07%
2002	2,457,729	2,437,436	99.17%	N/A	2,437,436	99.17%
2003	2,489,679	2,461,810	98.88%	N/A	2,461,810	98.88%
2004	2,539,473	2,568,598	101.15%	N/A	2,568,598	101.15%
2005	2,749,686	2,683,054	97.58%	40,748	2,723,802	99.06%
2006	2,803,457	2,738,689	97.69%	48,847	2,787,536	99.43%
2007	3,296,272	3,221,286	97.73%	66,617	3,287,903	99.75%
2008	3,517,774	3,403,225	96.74%	69,551	3,472,776	98.72%

Source: County Auditor

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Outstanding Debt by Type

Last Ten Fiscal Years

Schedule 12

Fiscal Year	Energy Conservation Bonds (1)	School Improvements (1)	Total Primary Government	Percentage of Personal Income	Per Capita
2000	\$0	\$0	\$0	0.00%	\$0
2001	7,975,000	0	7,975,000	0.01%	4
2002	7,130,000	0	7,130,000	0.01%	4
2003	6,240,000	0	6,240,000	0.01%	3
2004	5,310,000	0	5,310,000	0.01%	3
2005	4,340,000	0	4,340,000	0.01%	2
2006	3,325,000	0	3,325,000	0.00%	2
2007	2,265,000	10,000,000	12,265,000	0.00%	1
2008	1,160,000	6,805,000	7,965,000	N/A	1
2009	0	13,470,000	13,470,000	N/A	N/A

Source: District Records

(1) - Governmental Activities

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Governmental Activities Debt -- All Counties

As of June 30, 2008

Schedule 13

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
Counties:			
Brown County	\$1,962,529	0.40%	\$7,850
Butler County	61,743,087	1.71%	1,055,807
Clermont County	9,039,830	80.57%	7,283,391
Clinton County	3,810,000	99.67%	3,797,427
Fayette County	4,533,500	99.25%	4,499,499
Greene County	30,066,000	0.01%	3,007
Hamilton County	108,530,000	58.19%	63,153,607
Highland County	2,603,545	88.74%	2,310,386
Madison County	916,154	0.09%	825
Ross County	8,605,000	3.12%	268,476
Warren County	1,151,500	28.39%	326,911
Cities:			
Cincinnati City	\$322,270,000	0.03%	\$96,681
Deer Park City	2,449,999	100.00%	2,449,999
Forest Park City	6,180,000	87.58%	5,412,444
Harrison City	4,005,000	99.99%	4,004,600
Hillsboro City	6,120,000	100.00%	6,120,000
Indian Hill City	5,205,000	99.98%	5,203,959
Lebanon City	9,498,803	0.00%	0
Loveland City	7,880,000	92.47%	7,286,636
Madeira City	555,000	99.54%	552,447
Mason City	34,535,000	86.45%	29,855,508
Milford City	2,640,000	100.00%	2,640,000
Montgomery City	4,980,000	100.00%	4,980,000
Mount Healthy City	1,663,000	100.00%	1,663,000
North College Hill City	400,000	98.77%	395,080
Norwood City	5,646,600	99.83%	5,637,001
Reading City	2,000,000	99.94%	1,998,800
Sharonville City	23,045,000	99.85%	23,010,433
Silverton City	900,000	6.69%	60,210
Springdale City	3,500,000	100.00%	3,500,000
St. Bernard City	2,160,000	100.00%	2,160,000
Washington City	505,000	99.70%	503,485
Wilmington City	1,260,000	99.99%	1,259,874
Wyoming City	9,142,514	99.62%	9,107,772
Villages:			
Amelia Village	\$9,000	100.00%	\$9,000
Arlington Heights Village	114,095	99.74%	113,798
Batavia Village	785,000	99.96%	784,686
Cleves Village	769,353	99.93%	768,814
Elmwood Place Village	335,000	99.66%	333,861
Evendale Village	885,000	99.78%	883,053
Greenhills Village	5,370,000	100.00%	5,370,000
Lockland Village	632,452	99.69%	630,491
Lynchburg Village	18,141	112.04%	20,325
Port William Village	40,487	100.00%	40,487
Terrace Park Village	1,900,000	99.99%	1,899,810
Woodlawn Village	5,507,196	99.92%	5,502,790

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Direct and Overlapping Governmental Activities Debt -- All Counties

As of June 30, 2008

Schedule 13 (Continued)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
Townships:			
Batavia Township	\$905,000	99.95%	\$904,548
Colerain Township	8,090,000	6.59%	533,131
Crosby Township	193,000	99.98%	192,961
Deerfield Township	16,180,000	52.69%	8,525,242
Delhi Township	6,225,000	98.04%	6,102,990
Goshen Township	2,500,000	99.54%	2,488,500
Green Township	3,835,000	58.64%	2,248,844
Hamilton Township	4,003,000	1.21%	48,436
Harlan Township	1,989,300	23.56%	468,679
Miami Township	5,135,000	100.00%	5,135,000
Morgan Township	40,000	14.27%	5,708
Range Township	425,000	2.30%	9,775
Springfield Township	12,750,000	83.17%	10,604,175
Sycamore Township	20,905,000	96.30%	20,131,515
Symmestown Township	5,555,000	99.99%	5,554,445
Turtle Creek Township	2,325,000	0.07%	1,628
Union Township #1	13,185,000	99.99%	13,183,682
Union Township #2	105,600	3.99%	4,213
West Chester Township	74,980,000	3.71%	2,781,758
School Districts:			
Hillsboro CSD	\$11,450,000	100.00%	\$11,450,000
Lockland CSD	1,613,864	99.69%	1,608,861
Loveland CSD	19,818,468	99.99%	19,816,486
Madeira CSD	28,249,994	99.98%	28,244,344
Mariemont CSD	5,580,711	99.91%	5,575,688
Mason CSD	149,040,000	91.56%	136,461,024
Mount Healthy CSD	32,350,000	100.00%	32,350,000
North College Hill CSD	10,665,000	100.00%	10,665,000
Princeton CSD	77,375,000	100.00%	77,375,000
Reading Community CSD	70,000	99.86%	69,902
Sycamore Community CSD	33,091,415	99.99%	33,088,106
Washington Court House CSD	20,079,996	99.68%	20,015,740
Wilmington CSD	7,425,000	99.96%	7,422,030
Wyoming CSD	15,709,983	99.99%	15,708,412
Batavia LSD	5,513,633	99.94%	5,510,325
Blanchester LSD	3,074,000	99.92%	3,071,541
Clermont-Northeastern LSD	1,669,985	99.98%	1,669,651
Clinton-Massie LSD	14,173,612	100.00%	14,173,612
East Clinton LSD	1,744,998	99.88%	1,742,904
Fairfield LSD	1,879,999	100.35%	1,886,579
Finneytown LSD	6,555,000	99.98%	6,553,689
Forest Hills LSD	14,625,000	99.99%	14,623,538
Goshen LSD	4,380,000	99.97%	4,378,686
Greenfield XV SD	2,550,000	99.95%	2,548,725
Indian Hill XV SD	37,950,000	99.98%	37,942,410
Lynchburg-Clay LSD	1,539,999	102.37%	1,576,497
Miami Trace LSD	28,441,400	99.43%	28,279,284
Milford XV SD	65,165,000	99.99%	65,158,484
Oak Hills LSD	40,324,986	100.00%	40,324,986
Southwest LSD	16,800,000	99.97%	16,794,960
West Clermont LSD	36,525,000	100.00%	36,525,000
Miscellaneous:			
Anderson TWP Park District Miscellaneous	\$774,352	99.43%	\$769,938
Deer Park-Silverton Fire District Misc	585,000	57.16%	334,386
Highland County North Joint Fire District Misc	800,000	100.46%	803,680
Little Miami Joint Fire and Rescue District Misc	165,000	81.64%	134,706
Subtotal, overlapping debt			\$980,541,631
Great Oaks direct debt	\$13,470,000	99.20%	\$13,362,240
Total direct and overlapping debt			<u>\$993,903,871</u>

(1) - Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the School District by the total assessed valuation of the government.

Source: County Auditor

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Legal Debt Margin Information
 Last Ten Fiscal Years
 Schedule 14

Legal Debt Margin Calculation for Fiscal Year 2009

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Debt limit	N/A	\$1,328,231,526	\$1,372,443,684	\$1,391,445,019	\$1,519,010,074	\$1,536,818,869	\$1,565,981,762	\$1,768,795,735	\$1,721,404,858	\$1,724,236,186
Total net debt applicable to limit	N/A	0	7,975,000	7,130,000	6,240,000	5,310,000	4,340,000	3,325,000	7,965,000	13,470,000
Legal debt margin	N/A	\$1,328,231,526	\$1,364,468,684	\$1,384,315,019	\$1,512,770,074	\$1,531,508,869	\$1,561,641,762	\$1,765,470,735	\$1,713,439,858	\$1,710,766,186
Total net debt applicable to the limit as a percentage of debt limit	N/A	0.00%	0.58%	0.51%	0.41%	0.35%	0.28%	0.19%	0.46%	0.78%

Source: District Records

(1) - Assessed values are on a calendar year basis (i.e. fiscal year 2009 is calendar year 2008)

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Brown County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1999	41,544	\$870,408	\$20,951	5.1%
2000	42,585	934,277	21,945	5.1%
2001	42,776	965,390	22,663	5.8%
2002	43,223	983,606	22,815	6.9%
2003	43,531	1,029,086	23,157	7.1%
2004	43,651	1,091,623	23,740	6.9%
2005	43,715	1,122,975	25,375	6.8%
2006	43,775	1,162,096	26,547	6.8%
2007	43,956	1,197,547	27,309	6.4%
2008	43,960	N/A	N/A	7.6%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Brown County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Brown County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Brown County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Butler County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1999	330,751	\$9,087,357	\$27,475	3.2%
2000	333,698	9,547,252	28,612	3.6%
2001	336,629	9,729,127	28,949	4.0%
2002	339,071	9,938,473	29,415	5.3%
2003	341,909	10,285,549	30,297	5.4%
2004	345,119	10,844,563	29,864	5.4%
2005	348,655	11,080,584	31,662	5.3%
2006	353,386	11,707,628	33,130	5.6%
2007	357,888	12,114,458	33,848	5.1%
2008	360,765	N/A	N/A	5.9%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Butler County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Butler County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Butler County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Clermont County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1999	176,389	\$4,829,257	\$27,378	3.7%
2000	178,114	5,177,032	28,980	3.6%
2001	179,900	5,319,190	29,151	4.0%
2002	182,096	5,490,118	29,638	5.4%
2003	184,159	5,635,054	30,231	5.5%
2004	186,910	5,950,404	30,720	5.4%
2005	188,955	6,126,644	32,190	5.4%
2006	191,410	6,546,330	34,201	5.1%
2007	193,490	6,771,954	34,956	5.0%
2008	195,385	N/A	N/A	5.9%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Clermont County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clermont County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clermont County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Clinton County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1999	40,104	\$994,886	\$24,808	3.4%
2000	40,664	1,055,641	25,948	3.5%
2001	40,926	1,027,266	25,402	3.7%
2002	41,245	1,035,918	25,441	5.0%
2003	41,473	1,095,574	25,823	5.6%
2004	41,844	1,142,540	26,505	6.0%
2005	42,119	1,184,625	27,834	5.5%
2006	42,866	1,310,301	30,567	4.8%
2007	43,071	1,333,257	31,033	4.8%
2008	43,200	N/A	N/A	5.9%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Clinton County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clinton County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Clinton County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Fayette County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1998	28,541	\$583,341	\$20,439	3.9%
1999	28,420	596,032	20,972	3.8%
2000	28,435	637,367	22,416	3.9%
2001	28,178	690,869	24,646	4.1%
2002	28,165	689,456	24,964	5.7%
2003	28,148	732,180	25,338	5.7%
2004	28,103	765,669	26,414	5.7%
2005	28,242	768,725	27,267	5.8%
2006	28,233	810,072	28,692	5.0%
2006	28,308	N/A	N/A	4.8%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Fayette County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Fayette County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Fayette County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Greene County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1999	147,479	\$4,074,296	\$27,626	3.4%
2000	148,212	4,272,286	28,825	3.7%
2001	148,854	4,352,395	29,310	3.9%
2002	150,220	4,519,917	29,951	5.0%
2003	151,370	4,728,088	30,700	5.4%
2004	152,978	4,939,211	31,014	5.5%
2005	153,101	4,976,768	32,780	5.5%
2006	154,006	5,196,558	33,743	5.1%
2007	154,656	5,390,237	33,988	5.3%
2008	159,190	N/A	N/A	6.2%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Greene County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Greene County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Greene County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Hamilton County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1999	845,303	\$28,329,667	\$33,567	3.7%
2000	844,333	29,136,541	34,742	4.0%
2001	849,507	30,010,701	36,156	5.5%
2002	848,546	30,636,366	37,256	5.6%
2003	847,765	32,111,846	39,467	5.7%
2004	847,040	33,087,346	39,937	5.7%
2005	847,204	33,722,322	39,804	5.0%
2006	847,368	35,146,091	41,477	4.6%
2007	842,369	36,488,577	42,730	5.0%
2008	851,494	N/A	N/A	5.6%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Hamilton County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Hamilton County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Hamilton County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Highland County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1999	40,539	\$790,134	\$19,491	4.9%
2000	41,020	844,204	20,575	4.3%
2001	41,146	878,295	21,274	5.0%
2002	41,552	895,170	21,422	5.9%
2003	41,781	933,973	22,189	6.3%
2004	42,290	979,256	22,973	6.2%
2005	42,152	1,032,165	24,270	5.9%
2006	42,553	1,123,728	26,408	5.6%
2007	42,653	1,146,599	26,924	6.0%
2008	42,349	N/A	N/A	7.4%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Highland County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Highland County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Highland County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
Demographic and Economic Statistics -- Madison County
Last Ten Calendar Years
Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1999	40,299	\$901,195	\$22,363	2.6%
2000	40,216	956,873	23,788	3.4%
2001	40,191	1,002,806	24,934	3.7%
2002	40,383	1,023,645	25,345	5.1%
2003	40,623	1,081,422	26,574	5.7%
2004	40,774	1,141,199	27,832	5.9%
2005	40,852	1,205,493	29,245	5.8%
2006	41,052	1,261,621	30,732	5.2%
2007	41,499	1,322,160	31,727	5.2%
2008	41,861	N/A	N/A	6.1%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Madison County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Madison County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Madison County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Pickaway County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1999	52,492	\$1,071,170	\$20,406	3.3%
2000	52,817	1,152,179	21,802	4.1%
2001	52,268	1,176,888	22,456	4.5%
2002	51,568	1,188,526	22,998	6.0%
2003	51,660	1,223,381	23,580	6.6%
2004	51,800	1,291,775	24,842	7.2%
2005	52,415	1,368,255	25,896	7.0%
2006	53,202	1,421,050	26,710	5.8%
2007	53,809	1,515,674	27,984	6.0%
2008	54,544	N/A	N/A	7.1%

- Sources:
- (1) - Population estimates provided by U.S. Census Bureau for Pickaway County
 - (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Pickaway County
 - (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Pickaway County
 - (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Ross County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1999	73,287	\$1,546,605	\$21,103	5.2%
2000	73,450	1,631,847	22,219	5.1%
2001	73,597	1,646,063	22,315	5.4%
2002	73,915	1,721,827	23,213	6.7%
2003	74,331	1,767,352	23,648	7.6%
2004	74,370	1,831,102	24,470	7.7%
2005	74,858	1,863,188	24,798	7.3%
2006	75,155	1,920,413	25,553	6.2%
2007	75,398	2,000,859	26,397	6.9%
2008	76,073	N/A	N/A	8.0%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Ross County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Ross County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Ross County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Demographic and Economic Statistics -- Warren County

Last Ten Calendar Years

Schedule 15

Calendar Year	Population (1)	Personal Income (Thousands of Dollars) (2)	Per Capita Personal Income (3)	Unemployment Rate (4)
1999	152,448	\$4,501,708	\$29,529	2.9%
2000	161,237	4,946,103	30,660	3.3%
2001	167,406	5,286,564	31,512	3.6%
2002	174,398	5,521,565	31,522	4.5%
2003	181,425	5,786,295	31,699	4.7%
2004	188,374	6,213,055	32,745	4.5%
2005	194,911	6,597,227	33,524	4.4%
2006	199,577	7,211,608	36,134	4.9%
2007	204,390	7,709,497	37,865	4.6%
2008	207,353	N/A	N/A	5.5%

Sources:

- (1) - Population estimates provided by U.S. Census Bureau for Warren County
- (2) - Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Warren County
- (3) - Per Capita Personal Income information provided by Bureau of Economic Analysis: Regional Economic Accounts for Warren County
- (4) - Ohio Department of Job and Family Services - Office of Workforce Development - Bureau of Labor Market Information -- Annual Average

N/A - Information not available

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Brown County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Brown County General Hospital	Serv	(4)	(5)
Eastern Local Bd of Ed	Govt	(4)	(5)
Milacron Inc	Mfg	(4)	(5)
Ohio Valley Manor	Serv	(4)	(5)
RUHL Local Bd of Ed	Govt	(4)	(5)
Stanley Works	Mfg	(4)	(5)
Surgical Appliance Industries	Trade	(4)	(5)
Western Brown Local Bd of Ed	Govt	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Brown County General Hospital	Serv	(4)	(5)
Eastern Local Bd of Ed	Govt	(4)	(5)
Milacron Inc	Mfg	(4)	(5)
Ohio Valley Manor	Serv	(4)	(5)
RUHL Local Bd of Ed	Govt	(4)	(5)
Stanley Works	Mfg	(4)	(5)
Surgical Appliance Industries	Trade	(4)	(5)
Western Brown Local Bd of Ed	Govt	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Brown County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the eight largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Butler County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
AK Steel Holding Corp	Mfg	(4)	(5)
Amylin Pharmaceuticals Inc	Mfg	(4)	(5)
Armor Holdings Inc	Mfg	(4)	(5)
Butler County Government	Govt	(4)	(5)
Cincinnati Financial Corp	Ins	(4)	(5)
Cornerstone Brands Inc	Trade	(4)	(5)
Fairfield City Bd of Ed	Govt	(4)	(5)
Ft Hamilton Memorial Hospital	Serv	(4)	(5)
Hamilton City Bd of Ed	Govt	(4)	(5)
Lakota Local Bd of Ed	Govt	(4)	(5)
Liberty Mutual/Ohio Casualty Corp	Ins	(4)	(5)
Mercy Regional Hospital	Serv	(4)	(5)
Miami University	Govt	(4)	(5)
Middletown Regional Health System	Serv	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
AK Steel Holding Corp	Mfg	(4)	(5)
Amylin Pharmaceuticals Inc	Mfg	(4)	(5)
Armor Holdings Inc	Mfg	(4)	(5)
Butler County Government	Govt	(4)	(5)
Cincinnati Financial Corp	Ins	(4)	(5)
Cornerstone Brands Inc	Trade	(4)	(5)
Fairfield City Bd of Ed	Govt	(4)	(5)
Ft Hamilton Memorial Hospital	Serv	(4)	(5)
Hamilton City Bd of Ed	Govt	(4)	(5)
Lakota Local Bd of Ed	Govt	(4)	(5)
Liberty Mutual/Ohio Casualty Corp	Ins	(4)	(5)
Mercy Regional Hospital	Serv	(4)	(5)
Miami University	Govt	(4)	(5)
Middletown Regional Health System	Serv	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Butler County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Clermont County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Clermont County Government	Govt	(4)	(5)
Duke Energy Corp	Utility	(4)	(5)
Fifth Third Bank	Fin	(4)	(5)
International Paper Co	R&D	(4)	(5)
Meijer Inc	Trade	(4)	(5)
Mercy Health Partners	Serv	(4)	(5)
Midland Co/American Modern Ins	Ins	(4)	(5)
Milacron Inc	Mfg	(4)	(5)
Milford Exempted Village Bd of Ed	Govt	(4)	(5)
Siemens AG/UGS Corp	Serv	(4)	(5)
Total Quality Logistics	Serv	(4)	(5)
West Clermont Local Bd of Ed	Govt	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Clermont County Government	Govt	(4)	(5)
Duke Energy Corp	Utility	(4)	(5)
Fifth Third Bank	Fin	(4)	(5)
International Paper Co	R&D	(4)	(5)
Meijer Inc	Trade	(4)	(5)
Mercy Health Partners	Serv	(4)	(5)
Midland Co/American Modern Ins	Ins	(4)	(5)
Milacron Inc	Mfg	(4)	(5)
Milford Exempted Village Bd of Ed	Govt	(4)	(5)
Siemens AG/UGS Corp	Serv	(4)	(5)
Total Quality Logistics	Serv	(4)	(5)
West Clermont Local Bd of Ed	Govt	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Clermont County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Clinton County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Ahresty Wilmington Corp	Mfg	(4)	(5)
Alkermes Inc	Mfg	(4)	(5)
Clinton Memorial Hospital	Serv	(4)	(5)
Ferno-Washington Inc	Mfg	(4)	(5)
Nippon Seiki/New Sabina Industries	Mfg	(4)	(5)
R & L Carriers	Trans	(4)	(5)
Showa Corp/American Showa	Mfg	(4)	(5)
Textron Company	Mfg	(4)	(5)
Wilmington City Bd of Ed	Govt	(4)	(5)
Wilmington College	Serv	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
ABX Air Inc	Trans	(4)	(5)
Ahresty Wilmington Corp	Mfg	(4)	(5)
Alkermes Inc	Mfg	(4)	(5)
Clinton Memorial Hospital	Serv	(4)	(5)
Ferno-Washington Inc	Mfg	(4)	(5)
Nippon Seiki/New Sabina Industries	Mfg	(4)	(5)
R & L Carriers	Trans	(4)	(5)
Showa Corp/American Showa	Mfg	(4)	(5)
Textron Company	Mfg	(4)	(5)
Wilmington City Bd of Ed	Govt	(4)	(5)
Wilmington College	Serv	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Clinton County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Fayette County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Fayette County Memorial Hospital	Serv	(4)	(5)
McKesson Corp	Trade	(4)	(5)
Miami Trace Local Bd of Ed	Govt	(4)	(5)
Saint-Gobain/Calmar Inc	Mfg	(4)	(5)
Sugar Creek Packing Co	Mfg	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)
Washington CH City Bd of Ed	Govt	(4)	(5)
Yamashita Rubber/YUSA Corp	Mfg	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Fayette County Memorial Hospital	Serv	(4)	(5)
McKesson Corp	Trade	(4)	(5)
Miami Trace Local Bd of Ed	Govt	(4)	(5)
Saint-Gobain/Calmar Inc	Mfg	(4)	(5)
Sugar Creek Packing Co	Mfg	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)
Washington CH City Bd of Ed	Govt	(4)	(5)
Yamashita Rubber/YUSA Corp	Mfg	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Fayette County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the eight largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Greene County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Beavercreek Local Bd of Ed	Govt	(4)	(5)
Cedarville University	Serv	(4)	(5)
Fairborn City Bd of Ed	Govt	(4)	(5)
Fifth Third Bank	Fin	(4)	(5)
General Electric Co/Unison Industries	Mfg	(4)	(5)
Greene Memorial Hospital	Serv	(4)	(5)
SAIC Inc	Serv	(4)	(5)
Supervalu Inc	Trade	(4)	(5)
US Federal Govt/Wright Patterson AFB	Govt	(4)	(5)
Wright State University	Govt	(4)	(5)
Xenia Community City Board of Ed	Govt	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Beavercreek Local Bd of Ed	Govt	(4)	(5)
Cedarville University	Serv	(4)	(5)
Fairborn City Bd of Ed	Govt	(4)	(5)
Fifth Third Bank	Fin	(4)	(5)
General Electric Co/Unison Industries	Mfg	(4)	(5)
Greene Memorial Hospital	Serv	(4)	(5)
SAIC Inc	Serv	(4)	(5)
Supervalu Inc	Trade	(4)	(5)
US Federal Govt/Wright Patterson AFB	Govt	(4)	(5)
Wright State University	Govt	(4)	(5)
Xenia Community City Board of Ed	Govt	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Greene County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Hamilton County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
American Financial Group Inc	Ins	(4)	(5)
Chiquita Brands International Inc	Trade	(4)	(5)
Convergys Corp	Serv	(4)	(5)
Duke Energy Corp	Utility	(4)	(5)
Fifth Third Bancorp	Fin	(4)	(5)
Ford Motor Co	Mfg	(4)	(5)
General Electric Co	Mfg	(4)	(5)
Health Alliance of Greater Cincinnati	Serv	(4)	(5)
Johnson & Johnson/Ethicon	Mfg	(4)	(5)
Kroger Co	Trade	(4)	(5)
Macy's Inc	Trade	(4)	(5)
Mercy Health Partners	Serv	(4)	(5)
Procter & Gamble Co	Mfg	(4)	(5)
TriHealth Inc	Serv	(4)	(5)
University of Cincinnati	Govt	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
American Financial Group Inc	Ins	(4)	(5)
Chiquita Brands International Inc	Trade	(4)	(5)
Convergys Corp	Serv	(4)	(5)
Duke Energy Corp	Utility	(4)	(5)
Fifth Third Bancorp	Fin	(4)	(5)
Ford Motor Co	Mfg	(4)	(5)
General Electric Co	Mfg	(4)	(5)
Health Alliance of Greater Cincinnati	Serv	(4)	(5)
Johnson & Johnson/Ethicon	Mfg	(4)	(5)
Kroger Co	Trade	(4)	(5)
Macy's Inc	Trade	(4)	(5)
Mercy Health Partners	Serv	(4)	(5)
Procter & Gamble Co	Mfg	(4)	(5)
TriHealth Inc	Serv	(4)	(5)
University of Cincinnati	Govt	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Hamilton County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Highland County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Greenfield Exempted Village Bd of Ed	Govt	(4)	(5)
Highland District Hospital	Serv	(4)	(5)
Hillsboro City Bd of Ed	Govt	(4)	(5)
Huhtamaki Packaging Worldwide	Mfg	(4)	(5)
Illinois Tool Works/Hobart Corp	Mfg	(4)	(5)
Johnson Controls Inc	Mfg	(4)	(5)
Lancaster Colony/Candle-Lite Inc	Mfg	(4)	(5)
RR Donnelley & Sons/Banta Corp	Mfg	(4)	(5)
Toyo Denso Co/Weastec Inc	Mfg	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Greenfield Exempted Village Bd of Ed	Govt	(4)	(5)
Highland District Hospital	Serv	(4)	(5)
Hillsboro City Bd of Ed	Govt	(4)	(5)
Huhtamaki Packaging Worldwide	Mfg	(4)	(5)
Illinois Tool Works/Hobart Corp	Mfg	(4)	(5)
Johnson Controls Inc	Mfg	(4)	(5)
Lancaster Colony/Candle-Lite Inc	Mfg	(4)	(5)
RR Donnelley & Sons/Banta Corp	Mfg	(4)	(5)
Toyo Denso Co/Weastec Inc	Mfg	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Highland County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Madison County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Battelle Memorial Institute	R&D	(4)	(5)
Kikuchi Metal et al/Jefferson Industries	Mfg	(4)	(5)
London City Bd of Ed	Govt	(4)	(5)
Madison County Hospital	Serv	(4)	(5)
Nissen Chemitec/London Industries	Mfg	(4)	(5)
Showa Demko KK/Showa Aluminum Cor	Mfg	(4)	(5)
Stanley Electric U S Co Inc	Mfg	(4)	(5)
Staples Inc	Trade	(4)	(5)
State of Ohio	Govt	(4)	(5)
Target Corp	Trade	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Battelle Memorial Institute	R&D	(4)	(5)
Kikuchi Metal et al/Jefferson Industries	Mfg	(4)	(5)
London City Bd of Ed	Govt	(4)	(5)
Madison County Hospital	Serv	(4)	(5)
Nissen Chemitec/London Industries	Mfg	(4)	(5)
Showa Demko KK/Showa Aluminum Cor	Mfg	(4)	(5)
Stanley Electric U S Co Inc	Mfg	(4)	(5)
Staples Inc	Trade	(4)	(5)
State of Ohio	Govt	(4)	(5)
Target Corp	Trade	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Madison County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Pickaway County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
ALSCO Metals Corp	Mfg	(4)	(5)
Berger Health System	Serv	(4)	(5)
Circleville City Bd of Ed	Govt	(4)	(5)
E I du Pont de Nemours & Co	Mfg	(4)	(5)
General Electric Co	Mfg	(4)	(5)
Logan Elm Local Bd of Ed	Govt	(4)	(5)
PPG Industries Inc	Mfg	(4)	(5)
State of Ohio	Govt	(4)	(5)
Teays Valley Local Bd of Ed	Govt	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
ALSCO Metals Corp	Mfg	(4)	(5)
Berger Health System	Serv	(4)	(5)
Circleville City Bd of Ed	Govt	(4)	(5)
E I du Pont de Nemours & Co	Mfg	(4)	(5)
General Electric Co	Mfg	(4)	(5)
Logan Elm Local Bd of Ed	Govt	(4)	(5)
PPG Industries Inc	Mfg	(4)	(5)
State of Ohio	Govt	(4)	(5)
Teays Valley Local Bd of Ed	Govt	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Pickaway County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

(4) - The number of employees of each listed major employer was not available.

(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Ross County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Adena Regional Health system	Serv	(4)	(5)
Chillicothe City Bd of Ed	Govt	(4)	(5)
Commercial Vehicle Grp/Trim Systems	Mfg	(4)	(5)
Horizon Telcom Inc	Utility	(4)	(5)
PACCAR/Kenworth Truck Co	Mfg	(4)	(5)
PH Glatfelter Co	Mfg	(4)	(5)
Ross County Government	Govt	(4)	(5)
State of Ohio	Govt	(4)	(5)
US Fed Government/Veterans Admin	Govt	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)
Yanagawa Seiki/YSK Corp	Mfg	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Adena Regional Health system	Serv	(4)	(5)
Chillicothe City Bd of Ed	Govt	(4)	(5)
Commercial Vehicle Grp/Trim Systems	Mfg	(4)	(5)
Horizon Telcom Inc	Utility	(4)	(5)
PACCAR/Kenworth Truck Co	Mfg	(4)	(5)
PH Glatfelter Co	Mfg	(4)	(5)
Ross County Government	Govt	(4)	(5)
State of Ohio	Govt	(4)	(5)
US Fed Government/Veterans Admin	Govt	(4)	(5)
Wal-Mart Stores Inc	Trade	(4)	(5)
Yanagawa Seiki/YSK Corp	Mfg	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Ross County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

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(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Major Employers -- Warren County (1)

Current Fiscal Year and Fiscal Period One Year Ago (2)

Schedule 16

2008

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Aisin Seiki/ADVICS Co Ltd	Mfg	(4)	(5)
Cedar Fair/Kings Island	Serv	(4)	(5)
Cintas Corp	Mfg	(4)	(5)
HJ Heinz/Portion Pac Inc	Mfg	(4)	(5)
Luxottica Group SpA	Mfg	(4)	(5)
Macy's Inc	Trade	(4)	(5)
Mason Local Bd of Ed	Govt	(4)	(5)
Procter & Gamble Co	R&D	(4)	(5)
State of Ohio	Govt	(4)	(5)
Sumco Phoenix	Mfg	(4)	(5)
WellPoint Inc/Anthem	Ins	(4)	(5)

2007

Major Employer (3)	Type	Number Of Employees	Employer's Percentage Of Total Employment
Aisin Seiki/ADVICS Co Ltd	Mfg	(4)	(5)
Blackhawk Automotive Plastics Inc	Mfg	(4)	(5)
Cedar Fair/Kings Island	Serv	(4)	(5)
Cintas Corp	Mfg	(4)	(5)
HJ Heinz/Portion Pac Inc	Mfg	(4)	(5)
Luxottica Group SpA	Mfg	(4)	(5)
Macy's Inc	Trade	(4)	(5)
Mason Local Bd of Ed	Govt	(4)	(5)
Procter & Gamble Co	R&D	(4)	(5)
State of Ohio	Govt	(4)	(5)
Sumco Phoenix	Mfg	(4)	(5)
WellPoint Inc/Anthem	Ins	(4)	(5)

Source: Ohio Department of Development

(1) - For all of Warren County

(2) - Only current fiscal year and fiscal period one year ago information available. Information for fiscal period nine years ago not available.

(3) - Includes at minimum the ten largest employers for the county. In alphabetical order only.

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(5) - The employer's percentage of total employment for each major employer was not available.

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Full-Time Equivalent District Employees by Type
Last Ten Fiscal Years
Schedule 17

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Administration, Deans and Assistant Deans										
Administrators	N/A	N/A	6	6	6	6	6	7	7	7
Principals	N/A	N/A	4	4	4	4	4	4	4	5
Assistant Principals	N/A	N/A	5	5	5	5	5	6	8	7
Total Administration, Deans and Assistant Deans	N/A	N/A	15	15	15	15	15	17	19	19
Instruction and Student Services										
Regular Vocational Instruction	N/A	N/A	239	234	234	228	227	222	228	247
Special Needs	N/A	N/A	24	23	23	22	23	22	23	25
Counseling Services	N/A	N/A	15	14	14	18	18	19	19	13
Instruction & Curriculum	N/A	N/A	15	15	13	15	15	15	15	14
School Library Services - IMC	N/A	N/A	4	4	6	8	8	7	7	4
Nurse Services	N/A	N/A	1	1	1	1	1	0	0	0
Total Instruction and Student Services	N/A	N/A	298	291	291	292	292	285	292	303
Support Services										
Directors Offices	N/A	N/A	27	24	25	20	20	23	21	22
Buildings Upkeep	N/A	N/A	32	32	34	33	34	30	28	30
IT	N/A	N/A	12	12	12	11	11	10	8	10
Treasurer Office	N/A	N/A	9	9	9	9	8	7	6	6
Maintenance	N/A	N/A	10	9	7	7	7	8	8	9
Service Area Direction	N/A	N/A	2	2	2	3	3	3	3	3
Superintendent Services	N/A	N/A	1	1	1	1	1	1	1	1
Human Resources	N/A	N/A	2	2	2	2	2	2	3	3
Public Information	N/A	N/A	2	2	2	2	2	2	2	2
Total Support and Administration	N/A	N/A	97	93	94	88	88	86	80	86
Other Services										
Adult Education and Grant Programs	N/A	N/A	90	89	86	82	80	79	79	80
Total support and administration	N/A	N/A	90	89	86	82	80	79	79	80
Total employees	N/A	N/A	500	488	486	477	475	467	470	488

Source: State Department of Education

N/A - Information not available from State Department of Education

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Operating Statistics
Last Ten Fiscal Years
Schedule 18

Fiscal Year	Enrollment	Operating Expenditure (1)	Cost Per Pupil (2)	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals
2000	3,093	\$34,215,378	\$11,062	N/A	NA	NA	NA
2001	3,028	35,751,372	11,807	6.73%	284	11	NA
2002	3,002	37,688,156	12,554	6.33%	295	10	29.68%
2003	3,073	40,869,422	13,300	5.94%	284	11	33.53%
2004	2,979	40,788,404	13,692	2.95%	275	11	35.46%
2005	2,937	42,072,261	14,325	4.62%	266	11	37.35%
2006	2,930	44,803,313	15,291	6.75%	246	12	47.42%
2007	2,918	44,402,399	15,217	-0.49%	244	12	60.39%
2008	3,239	47,382,262	14,629	-3.86%	248	13	61.76%
2009	3,105	51,243,300	16,503	12.82%	247	13	36.31%

Source: District Records

(1) - Operating Expenditure is Total General Fund Expenditures

(2) - Operating Expenditure by Enrollment

N/A - Information not available from District Records

GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

School Building Information
Last Ten Fiscal Years
Schedule 19

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Schools:										
Vocational High Schools										
Scarlet Oaks										
Square feet	460,073	460,073	460,073	460,073	460,073	460,073	460,073	486,073	486,073	486,073
Enrollment	912	895	874	893	872	782	722	788	827	854
Live Oaks										
Square feet	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835	198,835
Enrollment	672	657	636	636	666	690	614	623	648	659
Diamond Oaks										
Square feet	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895	233,895
Enrollment	740	646	727	776	672	720	664	638	697	688
Laurel Oaks										
Square feet	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037	207,037
Enrollment	554	559	499	493	533	546	485	483	467	508

Source: District Records



Mary Taylor, CPA
Auditor of State

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT
HAMILTON COUNTY**

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 4, 2010**