

*Barberton City
School District*

Barberton, Ohio

*Comprehensive Annual
Financial Report
For the Fiscal Year Ended
June 30, 1999*

BARBERTON CITY SCHOOL DISTRICT

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 1999

PREPARED BY:
PAUL L. WULFF, and
TREASURER'S OFFICE STAFF

Barberton City School District
Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 1999

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*Introductory
Section*

Barberton Public Schools

Treasurer's Office
ADMINISTRATION BUILDING
479 Norton Avenue
Barberton, Ohio 44203-1799
Phone: 753-1025

December 30, 1999

Board of Education Members
Barberton City School District

It is our privilege to submit to you the Barberton City School District's (the "School District") *Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 1999*. This report, prepared by the Treasurer's/Chief Fiscal Officer's Office, conforms to generally accepted accounting principles as they apply to governmental entities and contains an opinion letter from Gary B. Fink and Associates, Inc., the Independent Public Accounting Firm who conducted the annual audit. To the best of our knowledge, the enclosed data is accurate in all material respects and is reported in a manner which presents fairly the financial position and results of operations of the various funds and account groups of the School District. All disclosures necessary to enable the reader to gain an understanding of the School District's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section, which contains the table of contents, this transmittal letter, a listing of School Officials and the organizational chart.
2. The Financial Section, which contains the independent auditor's report, general-purpose financial statements and explanatory notes, and the combining and individual fund and account group financial statements and schedules.
3. The Statistical Section, which contains pertinent financial and general information.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. We believe that the data presented is accurate in all material aspects and that it is presented in a manner designed to fairly set forth the financial position and results of operations of the School District. This report will provide, for the taxpayers of The School District, statistical data of the School District's finances in an easy to understand format.

HISTORY OF BARBERTON AND THE SCHOOL DISTRICT

The School District is located in the City of Barberton, approximately nine miles southwest of the City of Akron, in northeast Ohio. Barberton encompasses an area of approximately 8.91 miles, and with a population of 27,548, is the fourth largest city in Summit County.

Student enrollment in the School District's nine schools (one high school, two middle schools, and six elementary schools) as of July 1999 was 4,524. Two other educational facilities in the School District house a Head Start Program and a Decker Family Development Program. Each program's average class size for the last complete academic year was 17.7 students.

The history of Barberton began in 1890 when Ohio Columbus Barber, the city's founder, and his partners developed approximately 600 acres of farmland, which later expanded into approximately eight square miles. Within a year of its founding, Barberton was platted. Streets were designed and lots became available for industry, business and homes. Tuscarawas Avenue and Second Street were deemed main thoroughfares. The Barberton Beltline Railroad was constructed around the Village to accommodate the industry that already had the advantage of the Erie Railroad, the C.A.&C. Railroad, the Ohio Canal and the Tuscarawas River. The new industrial town attracted businessmen and merchants, and provided work for the laboring population. Because Barberton developed so quickly, the town was nicknamed "The Magic City" almost from the time it was founded. The tradition of "magic" continues to be an important part of the City's heritage. Little of the early industry remains today except for Babcock and Wilcox, which was originally the Stirling Boiler Works, and PPG, originally the Columbia Chemical.

Parts of Barberton date back to around 1816. The north end of Barberton was originally known as New Portage and developed along the Tuscarawas River. In the 1850's, a second New Portage developed in the area where the Indian statue of Chief Hopocan now stands at the juncture of Wooster Road North and Norton avenues. To the west was Johnson's Corners, which became part of Barberton in 1928.

The earliest schools were in these villages. Barberton schools were part of the Norton Township school system until 1893. The original part of Barberton High School was built in 1915. The purple and white colors were selected during the 1930-31 school year and the sports teams have always been known as "The Magics."

The citizens of the School District have voted in 47.29 mills (full millage) for operating funds. These funds are being collected at an effective millage rate of 28.94 mills. The citizens have also voted in 1.17 mills (full millage) for permanent improvements. These funds are being collected at 0.43 effective mills.

Voters approved the sale of the Barberton Citizens Hospital and the creation of the Barberton Community Foundation in the fall of 1996. The proceeds from the sale exceeded \$75 million and are to be used by the Community Foundation exclusively in the City of Barberton for charitable and educational programs, public health services and recreational activities. It is unusual for a foundation with assets exceeding \$90 million to service such a relatively small area. For this reason, the Foundation is making a significant impact on the standard of living for Barberton residents in the areas they are permitted to spend the dollars.

In May of 1997 the citizens of the School District voted for a 7.42 mill bond issue whose debt service will be funded fully by the Barberton Community Foundation. The taxpayers of the School District will not have to pay for any of the debt service for the construction of the new \$32 million high school.

By October 1 of each year the Treasurer sends an invoice to the Barberton Community Foundation asking them for debt service payment for the succeeding calendar year based on the amortization schedule set up to pay the debt on the new high school. The Treasurer invests the money received and any interest earnings on the money are used to offset how much money is asked for from the Barberton Community Foundation for the debt service. It is anticipated that over the life of the bond issue the interest earnings should save the Foundation over \$4,000,000, which can be applied to other grants for the Barberton Community. No tax is levied to the taxpayers.

The School District offers a wide range of courses. During the 1994-95 school year, members of the community joined with the high school staff to explore new courses of study and new ways of scheduling the school day in the form of Block Scheduling. Various schools in the School District were awarded Venture Capital Grants, which gave the affected schools \$25,000 a year for five years to visit schools, attend meetings and workshops, and to bring in speakers to enhance the educational process.

Students in the School District also have a wide range of extra-curricular activities to choose from. The School District is a member of the Four Cities Vocational Compact, which provides students the following technical-vocational programs at the high school level:

Business and Office Education:

- Cooperative Business Education (CBE)
- Computer Word Processing
- Administrative Assistant
- Electronic Business Careers
- Technical Office Procedures and Services

Family and Consumer Science:

- Teachers' Aide
- Graduation, Reality and Dual-Role Skills (GRADS)
- Culinary Skills Management

Marketing:

- General Marketing
- Small Business Management

Trade and Industrial:

- Diversified and Cooperative Training (DCT)
- Automotive Technologies
- Auto Body - Collision Repair
- Carpentry
- Electronics
- Cosmetology
- Graphics and Printing Technology
- Machine Technologies

Special Needs:

- Building Maintenance
- Occupational Work Adjustment (OWA)
- Occupational Work Experience (OWE)

THE REPORTING ENTITY

The School District has reviewed its reporting entity definition in order to insure conformance with Governmental Accounting Standards Board Statement Number 14, "The Financial Reporting Entity." In evaluating how to define the School District for financial reporting purposes, management has considered all funds, departments, boards, organizations and agencies making up the School District, the primary government. Numerous entities conduct their activities within the School District's boundaries but these entities have been excluded from the general purpose financial statements. The School District cannot legally access their resources, the School District has no obligation to finance deficits or provide financial support to them, and the School District is not obligated for their debts.

SERVICES PROVIDED

The School District provides a wide variety of instruction and support services as mandated by state statute or public desire. These services include regular instruction, special instruction, vocational instruction, student guidance services and extracurricular activities. Support services are necessary to complete the educational process. These services include administration, technical and other community services. Enterprise funds include uniform school supply sales, which consist of workbooks used by the students and a food service or cafeteria operation. The children have the ability to receive a hot meal every school day.

ORGANIZATION OF THE SCHOOL DISTRICT

A five member Board of Education serves as the taxing authority, contracting body and policy maker for the School District. The Board of Education adopts the annual operating budget, tax budget and authorizes all expenditures of the School District's tax monies.

The Superintendent is the Chief Executive Officer of the School District, responsible to the Board for total education and support operations. The Treasurer is the Chief Fiscal Officer of the School District, responsible to the Board for maintaining all financial records, issuing checks, investments, payment of liabilities and maintaining the minutes of all Board of Education meetings. House Bill 220 was passed in 1999 declaring the Treasurer as Chief Fiscal Officer of the School District. All other employees hired with approval of the Board of Education, ultimately report to the Superintendent.

ECONOMIC CONDITION AND OUTLOOK

The City's economy has historically been associated with industry. During the 1970's and early 1980's employment by manufacturing companies decreased, primarily due to plant closings and down-sizing. However, Barberton's economy has stabilized and local indicators point to continued improvement. Major industries with headquarters or divisions within Barberton's boundaries include manufacturers of fossil fuel and nuclear power generating equipment, automobile components, energy products, management systems and producers of chemical and dairy products. The corporate headquarters for the largest producer of cut flowers in the world is also located in Barberton.

The local economy is highly dependent on Babcock and Wilcox, the manufacturer of fossil fuel and nuclear power generating equipment. One of the largest employers in the County, Babcock and Wilcox employs approximately 1,400 in Barberton. However, the City is not as dependent on Babcock and Wilcox as it has been in the past. Gross income tax collections have grown steadily even though income tax collections from Babcock and Wilcox have decreased. Ten years ago, Babcock and Wilcox accounted for 29 percent of all income tax collections. Over the past several years, Babcock and Wilcox has invested over \$17.6 million in their Barberton headquarters.

Annexation is one of the major tools used by cities in economic development. The City of Barberton is almost fully developed, and virtually landlocked and continues efforts to annex in order to provide for expansion of industrial and residential development in the future. The School District purchased the Terrace Gardens Restaurant property as a potential future site of a new middle school. The School District also purchased 100 acres of land to develop an athletic complex to enhance the building of the new high school. A joint grant was written by the City, School District and Parks Board to the Barberton Community Foundation asking them to fund the athletic complex at a cost of approximately \$6,000,000.00.

The Barberton Community Foundation has granted dollars to the School District for various grants totaling over \$750,000. This helps enhance the teaching environment in the School District and provides additional opportunities for learning that would otherwise not be available.

FINANCIAL INFORMATION

The School District is responsible for establishing and maintaining an internal control structure designed to protect its assets from loss, theft or misuse. Furthermore, the accounting system must be adequate to allow for the preparation of general purpose financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control does not exceed the benefits likely to be derived, and that the valuation of costs and benefits require estimates and judgments by management.

SUMMARY OF ACCOUNTING POLICIES AND BUDGETARY CONTROLS

The School District's general purpose financial statements for its governmental and fiduciary funds have been prepared on the modified accrual basis of accounting. Under this basis, revenues are recognized in the period in which they are measurable and available to finance current School District operations. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for the interest on general long-term debt which is recognized when due.

SINGLE AUDIT ACT

As a recipient of federal and state financial assistance, the School District is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the School District and annual reviews by the School District's independent auditors.

YEAR 2000 COMPLIANCE

The School District has created a Y2K Committee to study all the issues related to the Year 2000 compatibility. This Committee is studying the compatibility of every piece of equipment, software application and critical business relationship within the School District. The major areas of concentration include safety, financial applications, telecommunication systems, and all computer applications in the School District. See the Notes to the General Purpose Financial Statements for more information regarding Year 2000 compliance.

FINANCIAL HIGHLIGHTS - 1999 GOVERNMENTAL FUNDS

The following schedule presents a summary of revenues and expenditures for the general governmental funds, which include general, special revenue, debt service, capital projects and expendable trust fund types for the fiscal year ended June 30, 1999:

<i>Revenues by Source</i>	<i>1998-99 Amount</i>	<i>Percent of Total</i>	<i>Increase (Decrease)</i>	<i>Percent Increase (Decrease)</i>
<i>Taxes</i>	\$ 10,900,004	29.54%	\$ 181,238	1.69%
<i>Intergovernmental</i>	20,656,824	55.98%	(1,673,484)	-7.49%
<i>Earnings on investments</i>	1,751,758	4.75%	(139,382)	-1145.20%
<i>Tuition and fees</i>	267,632	0.73%	255,461	13.51%
<i>Extracurricular activities</i>	349,325	0.95%	34,521	10.97%
<i>Miscellaneous</i>	2,972,391	8.06%	(248,066)	-7.70%
<i>Total</i>	<u>\$ 36,897,934</u>	<u>100.00%</u>	<u>\$ (1,589,712)</u>	<u>-4.13%</u>

The most significant continuing sources of revenue for the School District are derived from State Basic Aid and from taxes.

<i>Expenditures by Function</i>	<i>1998-99 Amount</i>	<i>Percent of Total</i>	<i>Increase (Decrease)</i>	<i>Percent Increase (Decrease)</i>
<i>Instruction</i>	\$ 19,051,084	41.21%	\$ (1,013,198)	-5.05%
<i>Support services</i>	11,879,841	25.70%	1,060,993	9.81%
<i>Operation of non-instructional services</i>	412,786	0.89%	(47,374)	-10.30%
<i>Extracurricular activities</i>	864,785	1.87%	74,173	9.38%
<i>Capital outlay</i>	11,234,380	24.30%	3,675,936	48.63%
<i>Debt services</i>	2,788,346	6.03%	(30,273,825)	-91.57%
<i>Total</i>	<u>\$ 46,231,222</u>	<u>100.00%</u>	<u>\$ (26,523,295)</u>	<u>-36.46%</u>

Significant activity in the major funds of each major Governmental Fund Type is highlighted below.

General Fund

The School District ended the 1999 fiscal year with a General Fund balance of \$3,371,458. This was a continued improvement over fiscal year 1998 as the General Fund balance at fiscal year end increased approximately forty-four percent. This was due in large part to the increase in state basic aid to the School District along with sound fiscal management of the School District's funds.

Special Revenue Funds

Special Revenue Funds account for funds that derive revenue primarily from grants and entitlements restricted by law to expenditures for specific purposes and for a portion of the School District's general operating expenditures. The School District also has received many grants for specific purposes from the Barberton Community Foundation.

Significant state dollars are derived through the following grants:

Teacher Development, Vocational Education Equipment, Early Childhood Grant, Head Start, Public School Preschool and Disadvantaged Pupil Impact Aid.

Significant federal dollars are derived through the following grants:

Adult Basic Education, Job Training Partnership Act, Title VI, Title VI-B, Head Start, Title I, Chapter 2 and Drug Free School Grants.

Capital Projects Fund

The School District has a voted Permanent Improvement levy, which is used to account for the purchase of equipment and the financing of significant improvement projects. During the year, \$130,125.04 was expended for these purposes.

The School District is in the process of building a new high school. The Building Fund expended \$9,716,788.95 for this purpose in 1998-99.

Enterprise Funds

The School District's Enterprise Funds are the Food Service Fund, Uniform School Supplies Fund, Adult Education Fund, Rotary-Special Services Fund and Rotary-Internal Services Fund. Of these operations the Food Service Fund generated \$602,114 in revenue for the program ending the fiscal year with a balance of \$232,399

DEBT ADMINISTRATION

The School District has four debt issues outstanding at June 30, 1999. The first issue is \$648,800 of notes issued under the energy conservation provisions in Ohio law. Still to be paid on these notes is \$243,300. The issue will be retired as of December 2001.

The second issue is a library bond issue, which the School District is required by law to retire the debt. The issue was originally \$2,200,000 and will be retired as of December 2005.

The third issue is a building construction bond issue whose debt service is paid totally by the Barberton Community Foundation. There is not cost to the taxpayers of Barberton. In the 1998-1999 fiscal year, the Barberton Community Foundation contributed \$2,169,641.65 toward payment of the debt service for the 1999 calendar year.

The fourth issue is a loan from the State Department of Education. The loan was used to purchase equipment for the schools vocational program. This is an interest free loan to be paid over the next ten years.

CASH MANAGEMENT

The School District operates an aggressive cash management program of investing. The School District sweeps its money into investments on a daily basis as well as investments with Star Ohio, Certificates of Deposit and Commercial Paper.

RISK MANAGEMENT

The School District, as a political subdivision, maintains protection for its assets and employees through a comprehensive insurance program. Insurance policies for vehicle fleet liability, general liability, property loss, and boiler and machinery coverage are purchased from insurance companies licensed to do business in the State of Ohio.

The School District provides workers' compensation coverage for all employees.

Employee health insurance (medical and dental) is provided through the Klais Health Network.

OTHER INFORMATION

Independent Audit

The State of Ohio requires an annual audit by either the Ohio Auditor of State or by an independent public accounting firm. Gary B. Fink and Associates, Inc. was selected by the State Auditor and the School District to perform the audit for the fiscal year ended June 30, 1999. The auditor's unqualified opinion rendered on the School District's general purpose financial statements, and their report on the combining and individual fund statements and schedules, is included in the financial section of this Comprehensive Annual Financial Report.

Reporting Achievement

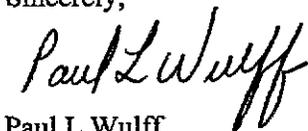
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a *Certificate of Achievement for Excellence in Financial Reporting to the School District for its CAFR* for the fiscal year ended June 30, 1998. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded this certificate, a government must publish an easily readable and efficiently organized report. The report must satisfy Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement is valid for one year only. We believe our current report continues to conform to Certificate of Achievement Program Requirements, and it is being submitted to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation and publication of the 1999 Comprehensive Annual Financial Report of the Barberton City School District was made possible by the combined efforts of the School District Treasurer's Office and the cooperation of various School District employees. The support and commitment to excellence by the Barberton Board of Education and the citizens of the School District was vital in the successful issuance of this report and the continuing efforts being made to improve our financial management and reporting.

Sincerely,

A handwritten signature in black ink that reads "Paul L. Wulff". The signature is written in a cursive style with a large, prominent "P" and "W".

Paul L. Wulff
Treasurer

Barberton City School District
Public Officials Roster
Year Ended June 30, 1999

Board of Education

Mr. Russ McCune	President
Mr. Russ Shreiner	Vice President
Ms. Mary Muffet	Member
Rev. Ralph L. Young	Member
Ms. Karen Luck	Member

Treasurer

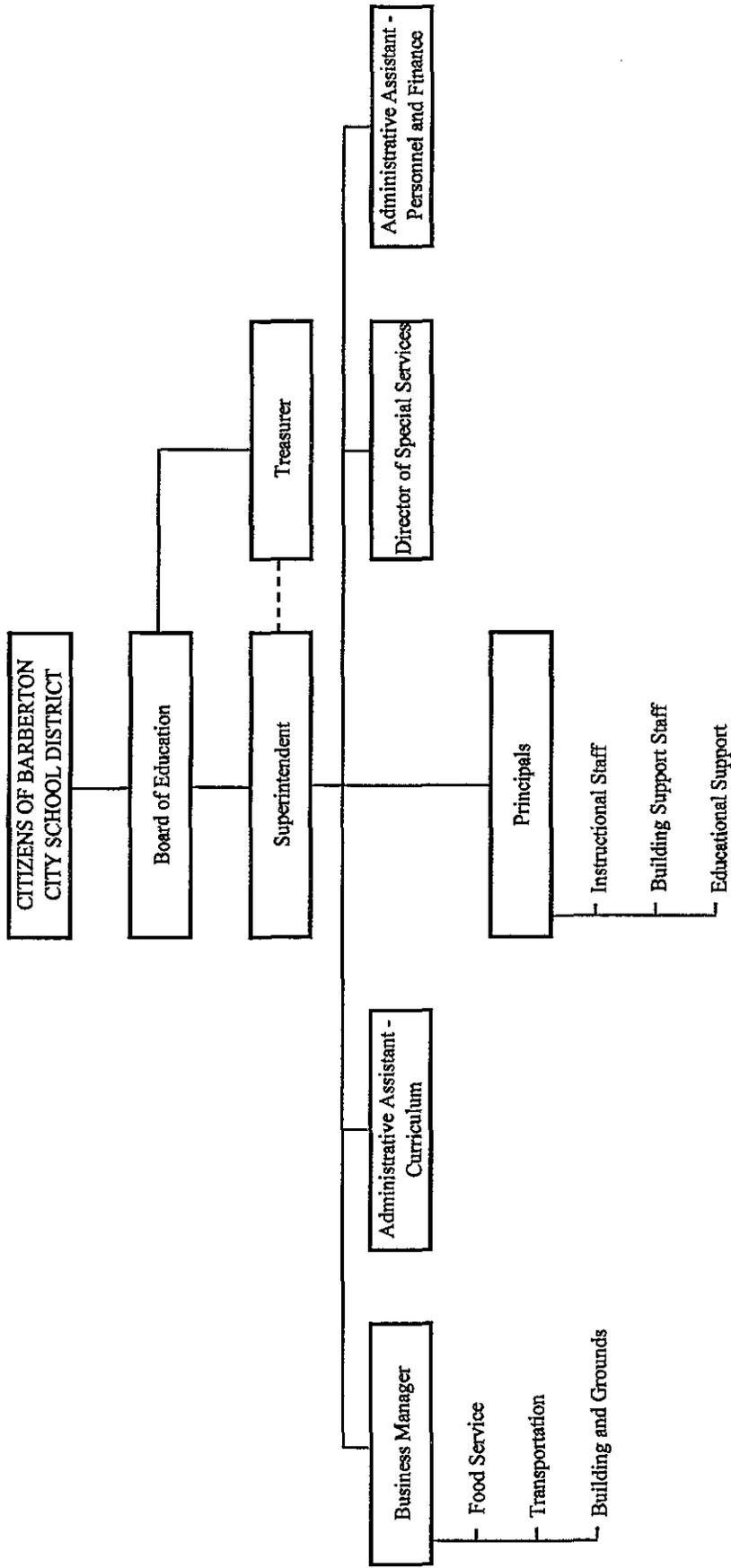
Mr. Paul L. Wulff

Administration

Dr. Jerome Pecko	Superintendent
Mr. Fred Fries	Business Manager
Ms. Terri Sigler	Director of Curriculum
Ms. Anne Vainer	Director of Special Services
Mr. Thomas Sladky	Administrative Assistant of Finance and Personnel

Barberton City School District

Organizational Chart



BARBERTON CITY SCHOOL DISTRICT

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Barberton City School District for its Comprehensive Annual Financial Report for the Fiscal year ended June 30, 1998. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report (CAFR), whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only.

We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to GFOA.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Barberton City School District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Greg Brubaker
President
Jeffrey L. Esall
Executive Director

Financial

Section



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

Board of Education
Barberton City School District
Barberton, Ohio

We have reviewed the Independent Auditor's Report of the Barberton City School District, Summit County, prepared by Gary B. Fink & Associates, Inc., for the audit period July 1, 1998 to June 30, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Barberton City School District is responsible for compliance with these laws and regulations.



JIM PETRO
Auditor of State

January 11, 2000

INDEPENDENT AUDITOR'S REPORT

CERTIFIED PUBLIC ACCOUNTANTS
111 Broad Street
Suite 206
Wadsworth, Ohio 44281
330/336-1706 Fax 330/334-5118

Board of Education
Barberton City School District
479 Norton Avenue
Barberton, Ohio 44203

We have audited the accompanying general purpose financial statements of the Barberton City School District, as of and for the year ended June 30, 1999. These general purpose financial statements are the responsibility of the Barberton City School District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Barberton City School District, as of June 30, 1999 and the results of its operation and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

As more fully described in Note 20 in the Notes to the General Purpose Financial Statements, the District reclassified the Endowment Fund from a Nonexpendable Trust Fund to an Expendable Trust Fund. Also, described in Note 20, the District has corrected the Special Revenue and Capital Project Fund equity as of July 1, 1998.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 20, 1999 on our consideration of the Barberton City School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Barberton City School District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.



GARY B. FINK & ASSOCIATES, INC.
Certified Public Accountants

December 20, 1999

**Barberton City School District
 Combined Balance Sheet
 All Fund Types and Account Groups
 As of June 30, 1999**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets and other debits:</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 5,023,933	\$ 1,471,012	\$ 79,958	\$ 141,388
Cash and cash equivalents in segregated accounts	-	-	416,519	19,178,005
Investments in segregated accounts	-	-	1,250,000	-
Receivables:				
Taxes	11,040,665	-	269,445	118,357
Accounts	67,279	-	-	-
Intergovernmental	377,524	964,463	-	-
Accrued interest	7,957	337	1,398	25,355
Interfund receivable	375,243	-	-	-
Inventory held for resale	-	-	-	-
Materials and supplies inventory	-	-	-	-
Equity in pooled cash and cash equivalents (restricted)	188,724	-	-	-
Fixed assets (net, where applicable, of accumulated depreciation)	-	-	-	-
<u>Other debits:</u>				
Amount available in debt service fund for retirement of general obligation bonds	-	-	-	-
Amount to be provided from general government resources	-	-	-	-
Amount to be provided from Barberton Foundation	-	-	-	-
Total assets and other debits	<u>\$ 17,081,325</u>	<u>\$ 2,435,812</u>	<u>\$ 2,017,320</u>	<u>\$ 19,463,105</u>
<u>Liabilities, fund equity and other credits:</u>				
<u>Liabilities:</u>				
Accounts payable	\$ 437,084	\$ 227,461	\$ -	\$ 2,167,277
Accrued wages	1,649,832	253,158	-	-
Compensated absences payable	197,098	5,276	-	-
Interfund payable	179,986	330,954	-	33,169
Intergovernmental payable	656,410	107,701	-	-
Deferred revenue	10,589,457	-	262,756	109,271
Undistributed monies	-	-	-	-
Due to students	-	-	-	-
Claims payable	-	-	-	-
Vocational school equipment loan payable	-	-	-	-
Energy conservation notes payable	-	-	-	-
General obligation bonds payable	-	-	-	-
Total liabilities	<u>13,709,867</u>	<u>924,550</u>	<u>262,756</u>	<u>2,309,717</u>
<u>Fund equity and other credits:</u>				
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Unreserved	-	-	-	-
Fund balance:				
Reserved for encumbrances	1,825,678	400,118	-	16,805,812
Reserved for budget reserve	188,724	-	-	-
Reserved for debt service	-	-	1,754,564	-
Unreserved, undesignated	1,357,056	1,111,144	-	347,576
Total fund equity and other credits	<u>3,371,458</u>	<u>1,511,262</u>	<u>1,754,564</u>	<u>17,153,388</u>
Total liabilities, fund equity and other credits	<u>\$ 17,081,325</u>	<u>\$ 2,435,812</u>	<u>\$ 2,017,320</u>	<u>\$ 19,463,105</u>

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$ 144,208	\$ 208,997	\$ 200,973	\$ -	\$ -	\$ 7,270,469
-	1,972,969	-	-	-	21,567,493
-	-	-	-	-	1,250,000
-	-	-	-	-	11,428,467
15,955	-	-	-	-	83,234
136,690	37	-	-	-	1,478,714
40	1,823	1,138	-	-	38,048
179,986	-	-	-	-	555,229
34,978	-	-	-	-	34,978
7,765	-	-	-	-	7,765
-	-	-	-	-	188,724
121,372	-	-	32,528,243	-	32,649,615
-	-	-	-	1,754,564	1,754,564
-	-	-	-	1,898,461	1,898,461
-	-	-	-	30,424,692	30,424,692
<u>\$ 640,994</u>	<u>\$ 2,183,826</u>	<u>\$ 202,111</u>	<u>\$ 32,528,243</u>	<u>\$ 34,077,717</u>	<u>\$ 110,630,453</u>
\$ 12,617	\$ 10,078	\$ 1,534	\$ -	\$ -	\$ 2,856,051
28,555	-	-	-	-	1,931,545
54,509	-	-	-	1,473,302	1,730,185
-	11,120	-	-	-	555,229
60,499	-	-	-	231,153	1,055,763
11,596	-	-	-	-	10,973,080
-	-	96,578	-	-	96,578
-	-	52,746	-	-	52,746
-	248,001	-	-	-	248,001
-	-	-	-	100,000	100,000
-	-	-	-	243,300	243,300
-	-	-	-	32,029,962	32,029,962
167,776	269,199	150,858	-	34,077,717	51,872,440
-	-	-	32,528,243	-	32,528,243
473,218	1,914,627	-	-	-	2,387,845
-	-	-	-	-	19,031,608
-	-	-	-	-	188,724
-	-	-	-	-	1,754,564
-	-	51,253	-	-	2,867,029
473,218	1,914,627	51,253	32,528,243	-	58,758,013
<u>\$ 640,994</u>	<u>\$ 2,183,826</u>	<u>\$ 202,111</u>	<u>\$ 32,528,243</u>	<u>\$ 34,077,717</u>	<u>\$ 110,630,453</u>

Barberton City School District
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Revenues:</u>				
Taxes	\$ 10,529,541	\$ -	\$ 266,541	\$ 103,922
Intergovernmental	14,059,710	6,526,870	21,831	48,413
Interest	397,464	16,849	69,812	1,266,583
Tuition and fees	267,294	338	-	-
Extracurricular activities	220	346,242	-	-
Miscellaneous	490,355	285,554	2,169,641	-
Total revenues	25,744,584	7,175,853	2,527,825	1,418,918
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	10,840,369	1,305,714	-	39,147
Special	1,874,648	2,645,130	-	-
Vocational	957,260	7,971	-	3,716
Adult/continuing	-	267,319	-	-
Other	1,109,810	-	-	-
Support services:				
Pupils	1,370,419	318,547	-	-
Instructional staff	830,323	2,080,497	-	43,415
Board of education	25,558	-	-	-
Administration	2,228,847	288,028	1,673	2,881
Fiscal	537,477	78,000	3,325	3,985
Business	346,987	-	-	-
Operation and maintenance of plant	2,900,173	238,107	-	12,393
Pupil transportation	466,104	41,742	-	-
Central	35,930	7,602	-	-
Operation of non-instructional services				
Extracurricular activities	530,000	334,477	-	-
Capital outlay	595,846	-	-	10,638,534
Debt service:				
Principal retirement	-	-	931,100	-
Interest and fiscal charges	-	-	1,857,246	-
Total expenditures	24,649,751	8,014,792	2,793,344	10,744,071
Excess of revenues over (under) expenditures	1,094,833	(838,939)	(265,519)	(9,325,153)
<u>Other financing sources (uses):</u>				
Proceeds from sale of fixed assets	7,169	207	-	-
Proceeds of loan	-	-	-	100,000
Operating transfers in	9,885	-	-	16,433
Operating transfers out	(86,447)	(9,885)	-	-
Total other financing sources (uses)	(69,393)	(9,678)	-	116,433
Excess of revenues and other financing sources over (under) expenditures and other financing uses	1,025,440	(848,617)	(265,519)	(9,208,720)
Fund balances at beginning of year, as restated	2,346,018	2,359,879	2,020,083	26,362,108
Fund balances at end of year	\$ 3,371,458	\$ 1,511,262	\$ 1,754,564	\$ 17,153,388

See accompanying notes to the general purpose financial statements

Fiduciary Funds	Totals (Memorandum Only)
Expendable Trust	
\$ -	\$ 10,900,004
-	20,656,824
1,050	1,751,758
-	267,632
2,863	349,325
26,841	2,972,391
<u>30,754</u>	<u>36,897,934</u>
-	12,185,230
-	4,519,778
-	968,947
-	267,319
-	1,109,810
13,452	1,702,418
-	2,954,235
-	25,558
-	2,521,429
4,376	627,163
-	346,987
-	3,150,673
-	507,846
-	43,532
11,128	412,786
308	864,785
-	11,234,380
-	931,100
-	1,857,246
<u>29,264</u>	<u>46,231,222</u>
<u>1,490</u>	<u>(9,333,288)</u>
-	7,376
-	100,000
-	26,318
-	(96,332)
<u>-</u>	<u>37,362</u>
1,490	(9,295,926)
49,763	33,137,851
<u>\$ 51,253</u>	<u>\$ 23,841,925</u>

Barberton City School District
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
All Governmental Fund Types and Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999

	Governmental Fund Types		
	General Fund		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues:			
Taxes	\$ 10,692,818	\$ 10,619,494	\$ (73,324)
Intergovernmental	13,517,623	14,239,696	722,073
Interest	320,289	389,507	69,218
Tuition and fees	17,563	14,294	(3,269)
Extracurricular activities	500	220	(280)
Miscellaneous	220,790	259,339	38,549
Total revenues	<u>24,769,583</u>	<u>25,522,550</u>	<u>752,967</u>
Expenditures:			
Current:			
Instruction:			
Regular	11,003,652	10,852,462	151,190
Special	1,827,311	1,841,684	(14,373)
Vocational	957,929	970,368	(12,439)
Adult/continuing	-	-	-
Other	1,235,827	1,312,304	(76,477)
Support services:			
Pupils	1,330,254	1,334,653	(4,399)
Instructional staff	857,662	852,787	4,875
Board of education	25,783	25,869	(86)
Administration	2,222,466	2,217,569	4,897
Fiscal	523,958	534,279	(10,321)
Business	342,235	342,295	(60)
Operation and maintenance of plant	2,984,003	3,005,282	(21,279)
Pupil transportation	453,849	456,086	(2,237)
Central	34,559	34,106	453
Operation of non-instructional services	140	-	140
Extracurricular activities	519,942	533,377	(13,435)
Capital outlay	1,924,240	1,924,239	1
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>26,243,810</u>	<u>26,237,360</u>	<u>6,450</u>
Excess of revenues over (under) expenditures	<u>(1,474,227)</u>	<u>(714,810)</u>	<u>759,417</u>
Other financing sources (uses):			
Proceeds from sale of fixed assets	6,214	7,169	955
Refund of prior year expenditures	44,280	48,975	4,695
Proceeds of loan	-	-	-
Refund of prior year receipts	(3,845)	(3,845)	-
Other financing uses	(288,724)	-	288,724
Contingency	288,724	-	(288,724)
Advances in	167,909	167,909	-
Advances out	(25,000)	(97,394)	(72,394)
Operating transfers in	-	9,885	9,885
Operating transfers out	(404,964)	(86,447)	318,517
Total other financing sources (uses)	<u>(215,406)</u>	<u>46,252</u>	<u>261,658</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,689,633)</u>	<u>(668,558)</u>	<u>1,021,075</u>
Fund balances at beginning of year, as restated	3,738,117	3,738,117	-
Prior year encumbrances appropriated	444,380	444,380	-
Fund balances at end of year	<u>\$ 2,492,864</u>	<u>\$ 3,513,939</u>	<u>\$ 1,021,075</u>

Governmental Fund Types

Special Revenue Funds			Debt Service Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 266,733	\$ 268,282	\$ 1,549
8,893,808	6,572,230	(2,321,578)	21,851	21,831	(20)
18,611	16,512	(2,099)	243,031	68,414	(174,617)
500	338	(162)	-	-	-
339,917	346,242	6,325	-	-	-
400,057	291,946	(108,111)	2,169,642	2,169,641	(1)
<u>9,652,893</u>	<u>7,227,268</u>	<u>(2,425,625)</u>	<u>2,701,257</u>	<u>2,528,168</u>	<u>(173,089)</u>
1,517,932	1,360,287	157,645	-	-	-
3,158,341	2,646,217	512,124	-	-	-
37,547	11,381	26,166	-	-	-
451,455	441,007	10,448	-	-	-
1,000	-	1,000	-	-	-
753,246	455,450	297,796	-	-	-
3,314,949	2,603,676	711,273	-	-	-
-	-	-	-	-	-
363,232	295,638	67,594	1,673	1,673	-
78,000	78,000	-	3,325	3,325	-
-	-	-	-	-	-
335,197	266,779	68,418	-	-	-
229,134	65,465	163,669	-	-	-
11,755	7,882	3,873	-	-	-
491,558	418,851	72,707	-	-	-
474,660	354,276	120,384	-	-	-
-	-	-	-	-	-
-	-	-	931,100	931,100	-
-	-	-	1,857,246	1,857,246	-
<u>11,218,006</u>	<u>9,004,909</u>	<u>2,213,097</u>	<u>2,793,344</u>	<u>2,793,344</u>	<u>-</u>
<u>(1,565,113)</u>	<u>(1,777,641)</u>	<u>(212,528)</u>	<u>(92,087)</u>	<u>(265,176)</u>	<u>(173,089)</u>
550	207	(343)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	53,105	53,105	-	-	-
(158,354)	(97,544)	60,810	-	-	-
1,293	-	(1,293)	-	-	-
(10,285)	(9,885)	400	-	-	-
<u>(166,796)</u>	<u>(54,117)</u>	<u>112,679</u>	<u>-</u>	<u>-</u>	<u>-</u>
(1,731,909)	(1,831,758)	(99,849)	(92,087)	(265,176)	(173,089)
1,409,790	1,409,790	-	2,011,653	2,011,653	-
970,238	970,238	-	-	-	-
<u>\$ 648,119</u>	<u>\$ 548,270</u>	<u>\$ (99,849)</u>	<u>\$ 1,919,566</u>	<u>\$ 1,746,477</u>	<u>\$ (173,089)</u>

(Continued)

Barberton City School District
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
All Governmental Fund Types and Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999 - (Continued)

	Governmental Fund Types		
	Capital Projects Funds		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues:			
Taxes	\$ 102,261	\$ 105,375	\$ 3,114
Intergovernmental	250,066	48,413	(201,653)
Interest	876,583	1,241,228	364,645
Tuition and fees	-	-	-
Extracurricular activities	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>1,228,910</u>	<u>1,395,016</u>	<u>166,106</u>
Expenditures:			
Current:			
Instruction:			
Regular	392,939	379,712	13,227
Special	-	-	-
Vocational	20,756	6,516	14,240
Adult/continuing	-	-	-
Other	-	-	-
Support services:			
Pupils	-	-	-
Instructional staff	63,594	43,415	20,179
Board of education	-	-	-
Administration	1,321	2,881	(1,560)
Fiscal	2,189	3,985	(1,796)
Business	1,705,000	-	1,705,000
Operation and maintenance of plant	8,237	12,343	(4,106)
Pupil transportation	-	-	-
Central	-	-	-
services	-	-	-
Extracurricular activities	-	-	-
Capital outlay	30,634,909	28,798,236	1,836,673
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>32,828,945</u>	<u>29,247,088</u>	<u>3,581,857</u>
Excess of revenues over (under) expenditures	<u>(31,600,035)</u>	<u>(27,852,072)</u>	<u>3,747,963</u>
Other financing sources (uses):			
Proceeds from sale of fixed assets	-	-	-
Refund of prior year expenditures	-	-	-
Proceeds of loan	100,000	100,000	-
Refund of prior year receipts	-	-	-
Other financing uses	-	-	-
Contingency	-	-	-
Advances in	-	33,169	33,169
Advances out	(25,406)	(57,664)	(32,258)
Operating transfers in	-	16,433	16,433
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>74,594</u>	<u>91,938</u>	<u>17,344</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(31,525,441)</u>	<u>(27,760,134)</u>	<u>3,765,307</u>
Fund balances at beginning of year, as restated	18,170,429	18,170,429	-
Prior year encumbrances appropriated	9,960,409	9,960,409	-
Fund balances at end of year	<u>\$ (3,394,603)</u>	<u>\$ 370,704</u>	<u>\$ 3,765,307</u>

Fiduciary Fund Type			Totals (Memorandum Only)		
Expendable Trust Fund					
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 11,061,812	\$ 10,993,151	\$ (68,661)
-	-	-	22,683,348	20,882,170	(1,801,178)
953	1,034	81	1,459,467	1,716,695	257,228
-	-	-	18,063	14,632	(3,431)
7,575	2,863	(4,712)	347,992	349,325	1,333
44,472	26,841	(17,631)	2,834,961	2,747,767	(87,194)
53,000	30,738	(22,262)	38,405,643	36,703,740	(1,701,903)
-	-	-	12,914,523	12,592,461	322,062
-	-	-	4,985,652	4,487,901	497,751
-	-	-	1,016,232	988,265	27,967
-	-	-	451,455	441,007	10,448
-	-	-	1,236,827	1,312,304	(75,477)
15,842	13,892	1,950	2,099,342	1,803,995	295,347
-	-	-	4,236,205	3,499,878	736,327
-	-	-	25,783	25,869	(86)
-	-	-	2,588,692	2,517,761	70,931
900	4,376	(3,476)	608,372	623,965	(15,593)
-	-	-	2,047,235	342,295	1,704,940
-	-	-	3,327,437	3,284,404	43,033
-	-	-	682,983	521,551	161,432
-	-	-	46,314	41,988	4,326
27,709	11,128	16,581	519,407	429,979	89,428
3,000	608	2,392	997,602	888,261	109,341
-	-	-	32,559,149	30,722,475	1,836,674
-	-	-	931,100	931,100	-
-	-	-	1,857,246	1,857,246	-
47,451	30,004	17,447	73,131,556	67,312,705	5,818,851
5,549	734	(4,815)	(34,725,913)	(30,608,965)	4,116,948
-	-	-	6,764	7,376	612
-	-	-	44,280	48,975	4,695
-	-	-	100,000	100,000	-
-	-	-	(3,845)	(3,845)	-
-	-	-	(288,724)	-	288,724
-	-	-	288,724	-	(288,724)
-	-	-	167,909	254,183	86,274
-	-	-	(208,760)	(252,602)	(43,842)
-	-	-	1,293	26,318	25,025
-	-	-	(415,249)	(96,332)	318,917
-	-	-	(307,608)	84,073	391,681
5,549	734	(4,815)	(35,033,521)	(30,524,892)	4,508,629
48,794	48,794	-	25,378,783	25,378,783	-
2,000	2,000	-	11,377,027	11,377,027	-
\$ 56,343	\$ 51,528	\$ (4,815)	\$ 1,722,289	\$ 6,230,918	\$ 4,508,629

**Barberton City School District
 Combined Statement of Revenues,
 Expenses and Changes in Retained Earnings
 All Proprietary Fund Types
 For the Fiscal Year Ended June 30, 1999**

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
<u>Operating revenues:</u>			
Tuition	\$ 100	\$ -	\$ 100
Sales	669,562	5,426	674,988
Charges for services	-	2,251,923	2,251,923
Other operating revenues	440,635	209,549	650,184
Total operating revenue	1,110,297	2,466,898	3,577,195
<u>Operating expenses:</u>			
Salaries	989,144	-	989,144
Fringe benefits	319,787	-	319,787
Purchased services	73,340	313,344	386,684
Materials and supplies	145,727	1,420	147,147
Cost of sales	618,815	-	618,815
Depreciation	16,267	-	16,267
Claims	-	2,035,784	2,035,784
Other operating expenses	8,299	-	8,299
Total operating expenses	2,171,379	2,350,548	4,521,927
Operating income (loss)	(1,061,082)	116,350	(944,732)
<u>Non-operating revenues:</u>			
Federal donated commodities	87,060	-	87,060
Operating grants	1,017,491	-	1,017,491
Interest	1,980	91,406	93,386
Total non-operating revenues	1,106,531	91,406	1,197,937
Income before operating transfers	45,449	207,756	253,205
Operating transfers in	70,014	-	70,014
Net income	115,463	207,756	323,219
Retained earnings at beginning of year	357,755	1,706,871	2,064,626
Retained earnings at end of year	\$ 473,218	\$ 1,914,627	\$ 2,387,845

See accompanying notes to the general purpose financial statements

Barberton City School District
Combined Statement of Cash Flows
All Proprietary Fund Types
For the Year Ended June 30, 1999

	<u>Proprietary Fund Types</u>		Totals (Memorandum Only)
	<u>Enterprise</u>	<u>Internal Service</u>	
<u>Cash flows from operating activities:</u>			
Cash received from customers	\$ 669,662	\$ -	\$ 669,662
Cash received from other operating sources	430,826	209,512	640,338
Cash received from quasi-external transactions with other funds	-	2,257,349	2,257,349
Cash payments to suppliers for goods and services	(744,552)	(327,801)	(1,072,353)
Cash payments to employees for services	(990,802)	-	(990,802)
Cash payments for employee benefits	(319,916)	-	(319,916)
Cash payments for claims	-	(2,085,020)	(2,085,020)
Cash payments for other operating expenses	(8,299)	-	(8,299)
Net cash provided by (used for) operating activities	<u>(963,081)</u>	<u>54,040</u>	<u>(909,041)</u>
<u>Cash flows from noncapital financing activities:</u>			
Operating grants	951,676	-	951,676
Transfers in	70,014	-	70,014
Advances in	-	11,120	11,120
Advances out	(11,965)	(736)	(12,701)
Net cash provided by noncapital financing activities	<u>1,009,725</u>	<u>10,384</u>	<u>1,020,109</u>
<u>Cash flows from capital financing activities:</u>			
Acquisition of capital assets	(2,238)	-	(2,238)
<u>Cash flows from investing activities:</u>			
Interest on investments	1,940	89,583	91,523
Net increase in cash and cash equivalents	46,346	154,007	200,353
Cash and cash equivalents at beginning of year	97,862	2,027,959	2,125,821
Cash and cash equivalents at end of year	<u>\$ 144,208</u>	<u>\$ 2,181,966</u>	<u>\$ 2,326,174</u>
<u>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</u>			
Operating income (loss)	(1,061,082)	116,350	\$ (944,732)
<u>Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:</u>			
Depreciation	16,267	-	16,267
Federal donated commodities	87,060	-	87,060
<u>Change in assets and liabilities:</u>			
(Increase) decrease in assets:			
Inventory	(2,514)	-	(2,514)
Accounts receivable	(9,809)	(37)	(9,846)
Increase (decrease) in liabilities:			
Accounts payable	7,799	(13,037)	(5,238)
Accrued wages	2,372	-	2,372
Compensated absences payable	(4,131)	-	(4,131)
Intergovernmental payable	(28)	-	(28)
Claims payable	-	(49,236)	(49,236)
Deferred revenue	985	-	985
Total adjustments	<u>98,001</u>	<u>(62,310)</u>	<u>35,691</u>
Net cash provided by (used for) operating activities	<u>\$ (963,081)</u>	<u>\$ 54,040</u>	<u>\$ (909,041)</u>

Barberton City School District

Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT

The Barberton City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally elected five-member Board form of government and provides educational services as mandated by state and/or federal agencies. The Board controls the School District's eleven instructional/support facilities staffed by 234 non-certificated employees and 356 certificated full time teaching personnel, and thirty three administrators, who provide services to 4,324 students and other community members.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting entity for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board Statements and Interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The School District's significant accounting policies are described below.

A. Reporting Entity

The reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Barberton City School District, this includes general operations, food service, preschool and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organizations' governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organizations' resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes.

Within the boundaries of the Barberton City School District, Saint Augustine School is operated as a private school. State legislation provides funding to this private school. The School District receives the money and then disburses the money as directed by the private school. The accounting for the moneys is reflected in a special revenue fund of the School District. The School District does not have any component units.

Barberton City School District

Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

The School District is associated with the Northeast Ohio Network for Educational Technology and the Four Cities Vocational Compact, which are defined as jointly governed organizations. Jointly governed organizations are governed by representatives from each of the governments that create the organizations, but there is no ongoing financial interest or responsibility by the participating governments. Information regarding these organizations is presented in Note 13.

B. Basis of Presentation - Fund Accounting

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds and trust funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

General Fund - The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - The special revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

Barberton City School District
Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

Proprietary Fund Types:

Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following are the School District's proprietary fund types:

Enterprise Funds - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis.

Fiduciary Fund Types:

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

General Long-term Debt Account Group - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Barberton City School District

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 1999

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the combined balance sheet. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, tuition, grants and entitlements, and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable at the end of the current fiscal year, and delinquent property taxes, whose availability is indeterminable and which are intended to finance the subsequent fiscal year operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year, and the costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized at the time they are incurred. There were no unbilled service charges receivable at year end. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

Barberton City School District

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 1999

D. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources, and the Appropriation Resolution, all of which are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and the Appropriations Resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the fund level. *Any budgetary modifications at this level may only be made by resolution of the Board of Education.*

Tax Budget:

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Summit County Budget Commission for rate determination.

Estimated Resources:

By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources, which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the *budgetary statements reflect the amounts in the final amended certificate issued during the fiscal year.*

Appropriations:

Upon receipt from the County Auditor of an amended Certificate of Estimated Resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution must be legally enacted by the Board of Education at the fund level of expenditure, which is the legal level of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The Appropriation Resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation must be approved by the Board of Education.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund does not exceed the amounts set forth in the most recent Certificate of Estimated Resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant.

Barberton City School District

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 1999

The budget figures, which appear in the statements of budgetary comparisons, represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, other than agency funds, consistent with statutory provisions. Under Ohio law advances are not required to be budgeted.

Encumbrances:

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. *Expenditures plus encumbrances may not legally exceed appropriations. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the general purpose financial statements for proprietary funds.*

Lapsing of Appropriations:

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

E. Cash and Investments

To improve cash management, all cash received by the School District is pooled in a central bank account. Monies for all funds, including proprietary funds, are maintained in this account or temporarily used to purchase short term investments. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "Equity in pooled cash and cash equivalents" on the combined balance sheet. During the fiscal year, investments were limited to overnight repurchase agreements, certificates of deposits and Star Ohio, the State Treasurer's Investment Pool. These investments are stated at cost, which approximates market. Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to certain trust funds, unless the Board specifically allows the interest to be recorded in other funds. The Board of Education has passed a resolution to allow interest to also be recorded in other funds as listed in Note 4.

Some of the monies in the Self Insurance internal service fund, the Bond Retirement debt service fund, and the Building capital project fund are held separate from the School District's central bank account and are reflected on the combined balance sheet as "Cash and cash equivalents in segregated accounts" and "Investments in segregated accounts".

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months that are not purchased from the pool are reported as investments.

Barberton City School District

Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

F. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds was not significant at the end of the current fiscal period. Inventories of proprietary funds consist of donated food, purchased food, and supplies held for resale and are expensed when used.

G. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and related assets are reported in the General Fixed Assets Account Group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not possess any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Assets in the general fixed assets account group are not depreciated. Depreciation of equipment in the proprietary fund types is computed using the straight line method over an estimated useful life of five to twenty years.

H. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by state statute and can be used only after receiving approval of the Superintendent of Public Instruction. During the fiscal year 1998, the School District received a \$163,714 refund from the Bureau of Worker's Compensation which state statute required to be included in this reserve. The set aside funds are to be used exclusively for the purchase of textbooks, instructional software and instructional materials, supplies and equipment. A fund balance reserve has also been established. See Note 19 for the calculation of the year end restricted asset balances and the corresponding fund balance reserves.

I. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as grants awarded on a non-reimbursement basis and entitlements, are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred and all other grant requirements have been met. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and became measurable.

Barberton City School District

Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

State Foundation Program
State Property Tax Relief

Special Revenue Funds

Disadvantaged Pupil Impact Aid

Non-Reimbursable Grants

Special Revenue Funds

Adult Basic Education
Auxiliary Services
Drug Free Schools
Early Childhood Education
Educational Management Information System
EHA Preschool
Eisenhower Grant
Even Start
Goals 2000
Job Training Partnership
Learn and Serve America
Public School Preschool
Teacher Development
Title I
Title II-A
Title VI
Title VI-B
Venture Capital

Capital Projects

SchoolNet
Technology Grant
Vocational Education Equipment

Reimbursable Grants

General Fund

Driver Education Reimbursement

Proprietary Funds

Child and Adult Care Food Program
Government Donated Commodities
National School Breakfast Program
National School Lunch Program
Special Milk Program for Children

Grants and entitlements amounted to approximately fifty-two percent of the School District's operating revenue during the current fiscal year.

Barberton City School District

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 1999

J. Short-term Interfund Assets/Liabilities

Short-term interfund loans are classified as "interfund receivables" and "interfund payables".

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

Accumulated vacation and sick leave of employees paid from governmental funds has been recorded in the appropriate governmental fund as a current liability to the extent that the amounts are expected to be paid using expendable available financial resources. The balance of the liability is recorded in the general long-term debt account group. Vacation and sick leave for employees paid from proprietary funds are recorded as an expense and liability of the fund.

L. Accrued Liabilities and Long-term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions, and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Bonds and capital leases are reported as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

M. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Barberton City School District

Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

N. Fund Balance Reserves

The School District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, budget stabilization and debt service.

O. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned "Totals - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

P. Estimates

The preparation of general purpose financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the general purpose financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual, All Governmental Fund Types and Expendable Trust Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types.

Barberton City School District

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 1999

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements.

	<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>				
	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>	<i>Expendable Trust</i>
<i>GAAP Basis</i>	\$ 1,025,440	\$ (848,617)	\$ (265,519)	\$ (9,208,720)	\$ 1,490
<i>Revenue Accruals</i>	(5,150)	104,520	343	9,267	(16)
<i>Expenditure Accruals</i>	287,718	(442,768)	-	388,008	(740)
<i>Encumbrances (Budget Basis)</i>					
<i>Outstanding at year end</i>	<u>(1,976,566)</u>	<u>(644,893)</u>	<u>-</u>	<u>(18,948,689)</u>	<u>-</u>
<i>Budget Basis</i>	<u>\$ (668,558)</u>	<u>\$ (1,831,758)</u>	<u>\$ (265,176)</u>	<u>\$ (27,760,134)</u>	<u>\$ 734</u>

NOTE 4 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts. Interim moneys may be invested in the following obligations provided they mature or are redeemable within five years from the date of settlement:

1. United States treasury bills, notes, bonds, or any other obligations or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements for a period not to exceed thirty days in securities listed above that mature within five years from the date of settlement;

Barberton City School District

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 1999

4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in item (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio); and
7. Certain bankers' acceptances and commercial paper notes in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits:

At year end, the carrying amount of the School District's deposits and petty cash of \$848, was \$(242,920), and the bank balance was \$139,291. Of the bank balance, \$100,000 was covered by federal depository insurance and \$39,291 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School District's name.

Investments:

GASB Statement No. 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" requires that the School District's investments be classified in categories of risk. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name.

Interest is legally required to be placed in the general fund; the Public School Support, Athletics and Auxiliary special revenue funds; the Bond Retirement debt service fund; the Permanent Improvement and Building capital projects funds; the Special Trust expendable trust fund; the Food Service enterprise fund; the Rotary and Self Insurance internal service fund; the Student Activities and District Agency agency funds. Interest revenue credited to the general fund, the Building capital projects fund, and the District Agency agency fund during the fiscal year 1999 amounted to \$389,507, \$1,241,228, and \$51,919, respectively which includes \$54,455, \$51,460, and \$47,709 assigned from other School District funds.

Barberton City School District

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 1999

The School District has invested funds in STAR Ohio during 1999. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 1999. The School District's investment in STAR Ohio is an unclassified investment since it is not evidence by securities that exist in physical or book entry form.

	<u>Category</u> <u>3</u>	<u>Fair</u> <u>Value</u>
<i><u>Categorized Investments</u></i>		
<i>Repurchase Agreements</i>	\$ 21,210,000	\$ 21,210,000
<i>Certificates of Deposit</i>	<u>1,250,000</u>	<u>1,250,000</u>
<i>Total Categorized</i>	<u>\$ 22,460,000</u>	<u>22,460,000</u>
<i><u>Noncategorized Investments</u></i>		
<i>State Treasurer's Pool</i>		<u>8,059,605</u>
<i>Total Investments</i>		<u>\$ 30,519,605</u>

NOTE 5 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis. Second half distributions occur in a new fiscal year. Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the School District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at eighty-eight percent of true value (with certain exceptions) and on real property at thirty-five percent of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternative payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The School District receives property taxes from Summit County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the county by June 30 are available to finance the current year operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Barberton City School District

Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

Accrued property taxes receivable represent delinquent taxes outstanding and real property, tangible personal property and public utility taxes which became measurable as of June 30. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30 was \$451,208 in the general fund, \$9,086 in the Permanent Improvement capital projects fund, and \$6,689 in the Bond Retirement debt service fund and is recognized as revenue.

There were no new levies passed during the current fiscal year. The assessed values upon which the current fiscal year taxes were collected are:

<u>Property Category</u>	<u>1998 Assessed Value</u>	<u>1997 Assessed Value</u>
<u>Real Property</u>		
Residential and Agricultural	\$ 186,648,520	\$ 182,917,170
Commercial and Industrial	58,291,800	55,985,130
Public Utilities	175,090	144,280
<u>Tangible Personal Property</u>		
General	56,137,898	56,244,788
Public Utilities	19,718,940	19,621,730
Total	<u>\$ 320,972,248</u>	<u>\$ 314,913,098</u>

NOTE 6 - RECEIVABLES

Receivables at year end consisted of taxes, accounts (tuition and excess costs), interfund and intergovernmental grants and entitlements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds. The general, special revenue, enterprise and internal service fund's intergovernmental receivable at June 30, consisted of \$377,524, \$964,463, \$136,690 and \$37 respectively.

NOTE 7 - FIXED ASSETS

A summary of the enterprise funds' fixed assets at year end follows:

<u>Classification</u>	<u>Balance</u>
Equipment	344,481
Less: accumulated depreciation	<u>(223,109)</u>
Net Fixed Assets	<u>\$ 121,372</u>

Barberton City School District

Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

A summary of the changes in general fixed assets during fiscal year 1999 follows:

<u>Classification</u>	<u>Balance</u> <u>January 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>December 31</u>
<i>Land and Land Improvements</i>	\$ 1,780,841	\$ 309,151	\$ -	\$ 2,089,992
<i>Buildings</i>	8,324,570	-	-	8,324,570
<i>Furniture and Equipment</i>	4,105,805	750,422	-	4,856,227
<i>Vehicles</i>	992,343	-	-	992,343
<i>Construction in Progress</i>	6,117,684	10,147,427	-	16,265,111
<i>Total</i>	<u>\$ 21,321,243</u>	<u>\$ 11,207,000</u>	<u>\$ -</u>	<u>\$ 32,528,243</u>

NOTE 8 - RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no settlements paid in excess of insurance nor has insurance coverage been significantly reduced in the past three years.

The School District uses an internal service fund to record and report their self funded health care insurance program. The claims liability of \$248,001 is reported in the fund at year end was estimated by third party administrators and is based on the requirements of GASB Statement 10, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The School District purchases stop-loss coverage of \$75,000 per employee. Changes in the fund's claims liability during the current and prior fiscal years were:

	<u>Balance at</u> <u>beginning of year</u>	<u>Current year claims</u>	<u>Claim payments</u>	<u>Balance at</u> <u>end of year</u>
1998	\$ 309,426	1,998,986	2,011,175	297,237
1999	\$ 297,237	2,035,784	2,085,020	248,001

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Barberton City School District

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 1999

NOTE 9 - DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute nine percent of their annual covered salary and the School District is required to contribute an actuarially determined rate of fourteen percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to the statutory maximum amounts, by the SERS Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$637,818, \$741,009, and \$512,280, respectively; fifty percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997. \$320,460 representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer defined benefit pension plan. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary and the School District is required to contribute an actuarially determined rate of fourteen percent of annual covered payroll. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of ten percent for members and fourteen percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$2,129,104, \$2,044,408, and \$1,911,672, respectively; eighty-three percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997. \$360,604 representing the unpaid contribution for fiscal year 1999 is recorded as a liability within the respective funds.

Barberton City School District
Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

NOTE 10 - POSTEMPLOYMENT BENEFITS

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Benefit provisions and the obligations to contribute are established by the STRS based on authority granted by State statute. Most benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently fourteen percent of covered payroll. The retirement board currently allocates employer contributions equal to eight percent of covered payroll to the Health Care Reserve Fund from which payments for health care benefits are paid. For the School District this amount equaled \$1,216,631 during the 1999 fiscal year. The balance in the Health Care Reserve Fund for the STRS was \$2,156 million at June 30, 1998, (latest information available). For the year ended June 30, 1998, the net health care costs paid by the STRS were \$219,224,000 and eligible benefit recipients totaled 91,999.

For the School Employees Retirement System (SERS), coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of seventy-five percent of the premium. For this fiscal year, employer contributions to fund health care benefits were 4.98 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to fourteen percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1998, the minimum pay has been established at \$12,400. The surcharge, added to the unallocated portion of the fourteen percent contribution rate, provides for maintenance of the asset target level for the health care fund. For the School District, the amount of employer contributions used to fund health care equaled \$226,881, which includes a surcharge of \$63,263 during the 1999 fiscal year.

Health care benefits are financed on a pay-as-you-go basis. The target level for the health care reserve is 125% of annual health care expenses. Expenses for health care at June 30, 1998, (latest information available) were \$111,900,575 and the target level was \$139.9 million. At June 30, 1998, the SERS's net assets available for payment of health care benefits was \$160.3 million, at cost. The number of participants receiving health care benefits was approximately 50,000.

Barberton City School District

Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

NOTE 11 - INTERFUND TRANSACTIONS

Interfund balances at year end consist of the following individual fund receivables and payables:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Public school preschool special revenue fund	\$ 5,668
General	Title I special revenue fund	26,661
General	Drug free school special revenue fund	6,649
General	Title VI-B special revenue fund	14,127
General	Adult Basic Education special revenue fund	55,316
General	Title II-A special revenue fund	222,533
General	Vocational education equipment capital projects fund	5,076
General	Emergency building repair capital projects fund	28,093
General	Rotary internal service fund	11,120
Adult education special revenue fund	General	179,986
Total		\$ 555,229

NOTE 12 - LONG TERM OBLIGATIONS

Changes in long-term obligations of the School District during the current fiscal year were as follows:

	<u>Balance</u> <u>July 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30</u>
<u>General Long-Term Debt</u>				
<u>Bonds</u>				
School Improvement Bonds, 3.650-5.000% maturing on November 1, 2022	\$ 31,999,962	\$ -	\$ 740,000	31,259,962
Library Improvement Bonds, 9.000% maturing on December 1, 2005	880,000	-	110,000	770,000
Total Bonds	32,879,962	-	850,000	32,029,962
Energy Conservation Notes, 4.750%, maturing on December 1, 2001	324,400	-	81,100	243,300
Vocational School Equipment Loan, 0.000% maturing on July 30, 2008	-	100,000	-	100,000
<u>Other Obligations</u>				
Long-term compensated absences	1,556,663	88,863	172,224	1,473,302
Employer pension obligations	271,247	231,153	271,247	231,153
Total Other Obligations	1,827,910	320,016	443,471	1,704,455
Total General Long-Term Debt	\$ 35,032,272	\$ 420,016	\$ 1,374,571	\$ 34,077,717

Barberton City School District

Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

The annual requirements to amortize all debt outstanding as of year end including interest payments of \$24,103,126 are as follows:

	<i>Vocational Equipment Loan</i>	<i>Energy Conservation Notes</i>	<i>Library Improvement Bonds</i>	<i>School Improvement Bonds</i>	<i>Total Debt</i>
2000	\$ 10,000	\$ 90,731	\$ 174,350	\$ 2,318,828	\$ 2,593,909
2001	10,000	86,878	164,450	2,315,029	2,576,357
2002	10,000	83,026	154,550	2,313,837	2,561,413
2003	10,000	-	144,650	2,315,423	2,470,073
2004	10,000	-	134,750	2,314,857	2,459,607
Thereafter	<u>50,000</u>	<u>-</u>	<u>239,800</u>	<u>43,525,229</u>	<u>43,815,029</u>
Total	<u>\$ 100,000</u>	<u>\$ 260,635</u>	<u>\$ 1,012,550</u>	<u>\$ 55,103,203</u>	<u>\$ 56,476,388</u>

The School Improvement Bonds are to be paid from money received from the Barberton Community Foundation. The School District receives in November of each year the amount necessary to make debt service payments for the following calendar year. Interest earned on these monies will be used for the repayment of the bonds. The requests from the Foundation will be for the required payments reduced by the amount of interest earned.

The Energy Conservation Notes Payable and the Library Improvement Bonds Payable will be paid from the Bond Retirement Debt Service Fund. Compensated absences and employer pension due to the School Employees Retirement System will be paid from the fund from which the person is paid.

The Vocational School Equipment Loan Payable is a ten year no interest loan from the State Department of Education. The payments will be paid from the Bond Retirement Debt Service Fund.

NOTE 13 - JOINTLY GOVERNED ORGANIZATIONS

Northeast Ohio Network for Educational Technology (NEONET) is the computer service organization or Data Acquisition Site (DAS) used by the School District. NEONET is an association of public school districts in a geographic area determined by the Ohio Department of Education. The Summit County Educational Service Center acts as the fiscal agent for the consortium. The purpose of the consortium is to develop and employ a computer system efficiently and effectively for the needs of the member Boards of Education. All Districts in the consortium are required to pay fees, charges, and assessments as charged. NEONET is governed by a board made up of superintendents from all of the participating districts. An elected Executive Board consisting of five members of the governing board is the managerial body of the consortium and meets on a monthly basis. The School District does not maintain an ongoing financial interest or an ongoing financial responsibility. Payments to NEONET are made from the general fund. During the current fiscal year the School District contributed \$33,288 to NEONET.

Barberton City School District
Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

The Four Cities Vocational Compact is a jointly governed organization to provide for the vocational and special education needs of the students of four participating school districts. The four-member board consists of the superintendent from each of the participating school districts. Students may attend any vocational or special education class offered by any of the four districts. If a student elects to attend a class offered by a school district other than the school district in which the student resides, the school district of residence pays an instructional fee to the school district that offered the class. Wadsworth City School District serves as the fiscal agent for this agreement, collecting and distributing payments. The committee exercises total control over the operation of the compact, including budgeting, appropriating, contracting and designating management. All revenues are generated from charges for services.

NOTE 14 - CONTINGENCIES

A. Grants:

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at year end.

B. Litigation:

The School District is party to legal proceedings. The School District is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

C. Other Contingencies:

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the Ohio General Assembly to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to this School District. During the fiscal year ended June 30, 1999, the School District received \$12,970,211 of school foundation support for its general fund.

Since the Court's ruling, numerous pieces of legislation have been passed by the Ohio General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. As of the date of these financial statements, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision will have on its future State funding under this Program and on its financial operations.

Barberton City School District

Notes to the General Purpose Financial Statements
For the fiscal year ended June 30, 1999

NOTE 15 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The School District maintains four enterprise funds to account for the operations of food service, uniform school supplies, adult education, and success school programs. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the School District as of and for the fiscal year ended June 30.

<u>Description</u>	<u>Food Service</u>	<u>Uniform School Supply</u>	<u>Adult Education</u>	<u>Success School</u>	<u>Total</u>
<i>Operating revenues</i>	\$ 710,020	\$ 67,448	\$ 157,365	\$ 175,464	\$ 1,110,297
<i>Depreciation expense</i>	15,055	-	1,212	-	16,267
<i>Operating loss</i>	(834,835)	(1,964)	(112,830)	(111,453)	(1,061,082)
<i>Operating grants</i>	791,071	-	119,614	106,806	1,017,491
<i>Donated commodities</i>	87,060	-	-	-	87,060
<i>Operating transfers in</i>	-	-	65,050	4,964	70,014
<i>Net income (loss)</i>	45,276	(1,964)	71,834	317	115,463
<i>Fixed asset additions</i>	609	-	1,629	-	2,238
<i>Net working capital</i>	159,387	27,599	227,015	(7,646)	406,355
<i>Total assets</i>	327,978	28,187	259,880	24,949	640,994
<i>Compensated absences payable</i>	37,338	-	11,044	6,127	54,509
<i>Total equity</i>	232,399	27,599	226,993	(13,773)	473,218
<i>Encumbrances outstanding (budget basis) at June 30, 1999</i>	\$ 9,876	\$ 3,602	\$ 7,466	\$ 4,957	\$ 25,901

NOTE 16 - FUND DEFICITS

As of June 30, 1999, several funds had deficit fund balances/retained earnings. These deficits were caused by the application of generally accepted accounting principles. The general fund provides transfers to cover deficit balances in other funds; however, this is done when cash is needed rather than when accruals occur. The following funds had deficits at year end:

	<u>Deficit</u>
<i>Special Revenue</i>	
<i>Public School Preschool</i>	\$ 12,863
<i>Disadvantaged Pupil Impact Aid</i>	145,179
<i>Job Training Partnership</i>	2,481
<i>Title IV-B</i>	32,287
<i>EHA Preschool Grant</i>	4,986
<i>Capital Projects</i>	
<i>Permanent Improvement</i>	14,458
<i>Vocational Education Equity</i>	5,076
<i>Emergency Repair</i>	24,201
<i>Enterprise</i>	
<i>Success School</i>	13,773

Barberton City School District

Notes to the General Purpose Financial Statements

For the fiscal year ended June 30, 1999

NOTE 17 – CONSTRUCTION COMMITMENTS

The School District is in the process of constructing a new high school building, athletic field and stadium. The construction is a commitment of the Building capital projects fund. The project is financed by a bond issue that is being repaid by reimbursements from the Barberton Community Foundation as explained in Note 12. The total cost of the project is \$35 million, with approximately \$18.7 remaining to be paid on construction contracts. As of June 30, 1999, the School District has recorded construction in progress of \$16,265,111.

NOTE 18 – THE YEAR 2000 ISSUES

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the School District's operations.

The School District has completed an inventory of computer systems and other equipment necessary to conducting School District operations and has identified such systems as being financial reporting, payroll and employee benefits, equipment inventory and education management information reporting.

The School District uses the State of Ohio Uniform School Accounting System (USAS) for financial reporting, the Uniform Staff Payroll System (USPS) for payroll and employee benefits, the Equipment Inventory System (EIS) for equipment and vehicle inventory and the Education Management and Information System (EMIS) for educational statistics reporting. The State of Ohio distributes a substantial sum of money to the School District in the form of "Foundation" and federal and state grant payments. Further, the State processes a significant amount of financial and non-financial information about the School District through EMIS. The State is responsible for remediating these systems.

Summit County collects property taxes for distribution to the School District. Summit County is responsible for remediating the tax collection system.

As of June 30, 1999, the School District was in the validation and testing stage relating to power systems. As of December 1, 1999, the School District has completed validation and testing of this system.

The County is solely responsible for any costs associated with the tax collection system project. The State is solely responsible for any costs associated with the Foundation processing and EMIS systems.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the School District is or will be Year 2000 ready, that the School District's remediation efforts will be successful in whole or in part, or that parties with whom the School District does business will be year 2000 ready.

Barberton City School District
 Notes to the General Purpose Financial Statements
 For the fiscal year ended June 30, 1999

NOTE 19 – STATUTORY RESERVES

The School District is required by State statute to annually set aside monies for the purchase of textbooks and other instructional materials, and for capital improvements. The amounts set-aside may be reduced by offset credits, which are monies received and restricted for the same specific purpose. Qualifying disbursements and offset-credits may only be used to reduce the current year set-aside requirement and may not be carried forward to reduce subsequent year requirements. Amounts not spent by year-end or reduced by offset credits must be held in cash at year-end and carried forward to be used for the same purposes in future years.

Amounts are also to be set aside for budget stabilization if the School District's revenues increases three percent or more from the prior year.

During the fiscal year ended June 30, 1999, the reserve activity was as follows:

	<u>Textbook Reserve</u>	<u>Capital Maintenance Reserve</u>	<u>Budget Stabilization Reserve</u>	<u>Total</u>
<i>Set-aside Cash Balance as of June 30, 1998</i>	\$ -	\$ -	\$ 163,714	\$ 163,714
<i>Current Year Set-aside Requirement</i>	377,449	377,449	25,010	779,908
<i>Current Year Offset</i>	(62,132)	(124,954)	-	(187,086)
<i>Qualifying Disbursements</i>	(432,772)	(578,345)	-	(1,011,117)
<i>Total</i>	<u>\$ (117,455)</u>	<u>\$ (325,850)</u>	<u>\$ 188,724</u>	<u>\$ (254,581)</u>
<i>Cash Balance Carried Forward to FY 2000</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188,724</u>	<u>\$ 188,724</u>

NOTE 20 - CHANGE IN FINANCIAL STATEMENT PRESENTATION

The School District receipted monies into the SchoolNet capital projects fund in fiscal 1998 that should have been receipted into the SchoolNet Professional Development special revenue fund. These monies were then moved to the correct fund in fiscal 1999. Therefore, the beginning balances were misstated. Also, a reassessment of fund activities revealed that a fund formerly classified as a nonexpendable trust fund was better classified as an expendable trust fund. These situations require a restatement of beginning balances as follows:

	<u>Special Revenue Fund Type</u>	<u>Capital Projects Fund Type</u>	<u>Expendable Trust Fund(s)</u>	<u>Nonexpendable Trust Fund</u>
<i>Fund balance as previously stated, June 30, 1998</i>	\$ 2,346,279	\$ 26,375,708	\$ 46,389	\$ 3,374
<i>Restatement of fund balance</i>	<u>13,600</u>	<u>(13,600)</u>	<u>3,374</u>	<u>(3,374)</u>
<i>Restated July 1, 1998</i>	<u>\$ 2,359,879</u>	<u>\$ 26,362,108</u>	<u>\$ 49,763</u>	<u>\$ -</u>

**Combining, Individual Fund &
Account Group
Financial Statements & Schedules**

GENERAL FUND

The General Fund is used to account for resources traditionally associated with a school district which are not required legally or by sound financial management to be accounted for in another fund. These activities include, but are not limited to, general instruction, pupil services, operation and maintenance of facilities, student transportation, and administration.

Barberton City School District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - General Fund
For the Fiscal Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 10,692,818	\$ 10,619,494	\$ (73,324)
Intergovernmental	13,517,623	14,239,696	722,073
Interest	320,289	389,507	69,218
Tuition and fees	17,563	14,294	(3,269)
Extracurricular activities	500	220	(280)
Miscellaneous	220,790	259,339	38,549
Total revenues	24,769,583	25,522,550	752,967
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and wages	8,135,600	8,135,668	(68)
Fringe benefits	2,177,026	2,089,206	87,820
Purchased services	131,627	123,845	7,782
Materials and supplies	481,557	432,835	48,722
Capital outlay - new	66,275	62,194	4,081
Capital outlay - replacement	8,448	5,595	2,853
Other	3,119	3,119	-
Total regular	11,003,652	10,852,462	151,190
Special:			
Salaries and wages	1,435,228	1,441,618	(6,390)
Fringe benefits	369,974	387,875	(17,901)
Purchased services	200	180	20
Materials and supplies	12,887	11,198	1,689
Capital outlay - new	9,000	791	8,209
Other	22	22	-
Total special	1,827,311	1,841,684	(14,373)
Vocational:			
Salaries and wages	736,872	735,020	1,852
Fringe benefits	152,843	173,457	(20,614)
Purchased services	42,902	44,005	(1,103)
Materials and supplies	25,312	4,170	21,142
Capital outlay - new	-	12,180	(12,180)
Other	-	1,536	(1,536)
Total vocational	957,929	970,368	(12,439)
Other:			
Purchased services	1,191,995	1,259,868	(67,873)
Other	43,832	52,436	(8,604)
Total other	1,235,827	1,312,304	(76,477)

(Continued)

Barberton City School District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - General Fund
For the Fiscal Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support services:			
Pupils:			
Salaries and wages	997,071	997,484	(413)
Fringe benefits	236,187	247,765	(11,578)
Purchased services	68,822	67,612	1,210
Materials and supplies	26,234	20,852	5,382
Capital outlay - new	1,940	940	1,000
Total pupils	<u>1,330,254</u>	<u>1,334,653</u>	<u>(4,399)</u>
Instructional staff:			
Salaries and wages	463,402	463,402	-
Fringe benefits	123,916	128,967	(5,051)
Purchased services	28,138	28,138	-
Materials and supplies	57,368	44,553	12,815
Capital outlay - new	105,458	104,267	1,191
Capital outlay - replacement	3,700	3,700	-
Other	75,680	79,760	(4,080)
Total instructional staff	<u>857,662</u>	<u>852,787</u>	<u>4,875</u>
Board of education:			
Salaries and wages	8,560	8,560	-
Fringe benefits	1,225	1,311	(86)
Purchased services	12,594	12,594	-
Materials and supplies	224	224	-
Other	3,180	3,180	-
Total board of education	<u>25,783</u>	<u>25,869</u>	<u>(86)</u>
Administration:			
Salaries and wages	1,424,041	1,425,071	(1,030)
Fringe benefits	360,936	374,360	(13,424)
Purchased services	202,365	188,448	13,917
Materials and supplies	31,508	28,154	3,354
Capital outlay - new	9,327	7,904	1,423
Capital outlay - replacement	1,698	1,041	657
Other	192,591	192,591	-
Total administration	<u>2,222,466</u>	<u>2,217,569</u>	<u>4,897</u>
Fiscal:			
Salaries and wages	198,916	198,916	-
Fringe benefits	66,603	69,016	(2,413)
Purchased services	5,981	5,981	-
Materials and supplies	14,821	14,821	-
Other	237,637	245,545	(7,908)
Total fiscal	<u>523,958</u>	<u>534,279</u>	<u>(10,321)</u>

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - General Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Business:			
Salaries and wages	216,611	217,304	(693)
Fringe benefits	57,154	59,608	(2,454)
Purchased services	51,019	47,932	3,087
Materials and supplies	7,202	7,202	-
Capital outlay - new	9,994	9,994	-
Other	255	255	-
Total business	342,235	342,295	(60)
Operation and maintenance of plant:			
Salaries and wages	1,178,581	1,186,778	(8,197)
Fringe benefits	435,569	400,729	34,840
Purchased services	1,120,091	1,166,924	(46,833)
Materials and supplies	218,444	219,533	(1,089)
Capital outlay - new	26,196	26,196	-
Capital outlay - replacement	5,122	5,122	-
Total operation and maintenance of plant	2,984,003	3,005,282	(21,279)
Pupil transportation:			
Salaries and wages	173,039	173,399	(360)
Fringe benefits	62,362	64,238	(1,876)
Purchased services	165,962	165,963	(1)
Materials and supplies	51,086	51,086	-
Capital outlay - replacement	1,400	1,400	-
Total pupil transportation	453,849	456,086	(2,237)
Central:			
Purchased services	31,373	31,012	361
Materials and supplies	1,079	987	92
Capital outlay - new	2,107	2,107	-
Total central	34,559	34,106	453
Operation of non-instructional services:			
Food service operations:			
Fringe benefits	140	-	140
Extracurricular activities:			
Academic and subject oriented activities:			
Salaries and wages	96,327	96,327	-
Fringe benefits	8,419	14,830	(6,411)
Purchased services	1,250	-	1,250
Total academic and subject oriented activities	105,996	111,157	(5,161)

(Continued)

Barberton City School District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - General Fund
For the Fiscal Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Sports oriented activities:			
Salaries and wages	352,546	355,795	(3,249)
Fringe benefits	58,545	63,570	(5,025)
Purchased services	2,855	2,855	-
Total sports oriented activities	413,946	422,220	(8,274)
Total extracurricular activities	519,942	533,377	(13,435)
Capital outlay:			
Site improvement services:			
Capital outlay - new	222,530	222,530	-
Building acquisition and construction services:			
Capital outlay - new	1,474,532	1,474,532	-
Other facilities acquisition and construction services:			
Purchased services	216,713	216,712	1
Other	10,465	10,465	-
Total other facilities acquisition and construction services	227,178	227,177	1
Total capital outlay	1,924,240	1,924,239	1
Total expenditures	26,243,810	26,237,360	6,450
Excess of revenues under expenditures	(1,474,227)	(714,810)	759,417
<u>Other financing sources (uses):</u>			
Proceeds from sale of fixed assets	6,214	7,169	955
Refund of prior year expenditures	44,280	48,975	4,695
Refund of prior year receipts	(3,845)	(3,845)	-
Other financing uses	(288,724)	-	288,724
Contingency	288,724	-	(288,724)
Advances in	167,909	167,909	-
Advances out	(25,000)	(97,394)	(72,394)
Operating transfers in	-	9,885	9,885
Operating transfers out	(404,964)	(86,447)	318,517
Total other financing sources (uses)	(215,406)	46,252	261,658
Excess of revenues and other financing sources under expenditures and other financing uses	(1,689,633)	(668,558)	1,021,075
Fund balance at beginning of year	3,738,117	3,738,117	-
Prior year encumbrances appropriated	444,380	444,380	-
Fund balance at end of year	<u>\$ 2,492,864</u>	<u>\$ 3,513,939</u>	<u>\$ 1,021,075</u>

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SPECIAL REVENUE FUNDS

The special revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The title of each special revenue fund is descriptive of the activities accounted for therein. The special revenue funds are:

Public School Support

To account for specific local revenue sources (other than taxes) generated by individual school buildings (i.e. sales of pictures, profits from vending machines, etc.). Expenditures include field trips, materials, equipment and other items to supplement co-curricular and extra-curricular programs.

Local Grant

To account for funds received from private organizations that are restricted for specific purposes.

Venture Capital

To account for state funds received by individual school buildings that are to be used to implement school improvement models, research-based instructional programs, and staff development activities.

Athletics

To account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund includes athletic programs as well as band, cheerleaders, drama clubs, and other similar types of activities.

Auxiliary Services

To account for state funds which provide services and materials to students attending non-public schools within the boundaries of the District as provided by state law.

Teacher Development

To account for state revenues used to assist teachers in gaining new skills and becoming familiar with new teaching methodologies.

Early Childhood Education

To account for receipts and expenditures used to provide early childhood education programs and other related purposes.

Management Information Systems

To account for state funds provide to assist the district in implementing a staff, student, and financial reporting system as mandated by the Omnibus Education Reform Act of 1989.

Public School Preschool

To account for monies used to assist the school district in paying the cost of preschool programs for three and four year olds.

Disadvantaged Pupil Impact Aid (DPIA)

To account for state funds which provide instructional programs and materials for disadvantaged students.

SchoolNet Development

To account for a limited number of professional development subsidy grants.

Instructional Materials Subsidy

To account for monies received from the state for textbooks, instructional software, instructional materials, and any other materials the district deems to be helpful in providing appropriate instruction to students in the following subject areas: reading, writing, mathematics, science and citizenship.

Miscellaneous State Grants

To account for monies received from state agencies which are not classified elsewhere.

Adult Basic Education

To account for state and federal funds used for instructional programs for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth grade education or its equivalent; development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes toward self, family and community.

Job Training Partnership Act (JTPA)

To account for federal funds used for the planning and conducting of programs that provide for the training of unemployed persons and for upgrading employment skills.

Eisenhower Math and Science

To account for federal funds used in the training of teachers in new techniques and methodologies in the areas of mathematics and science.

Title VI-B

To account for federal funds for the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels; assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

Title II-A

To account for federal funds received to assist community action programs help urban and rural communities mobilize their resources in combating poverty.

Title I

To account for federal funds for services provide to meet special educational needs of educationally deprived children.

Title VI

To account for federal funds to proved programs for at-risk students; instructional materials to improve the quality of instruction; programs of professional development; programs to enhance personal excellence of students and student achievement.

Drug Free Schools Grant

To account for federal funds for the establishment, operation and improvement programs of drug abuse prevention, early intervention, rehabilitation referral and education in schools.

EHA Preschool Grant

To account for federal funds used for the improvement and expansion of services for handicapped children ages three through five years.

Decker Center

To account for monies received to assist in running the Decker Day Care Center.

Barberton City School District
Combining Balance Sheet
All Special Revenue Funds
June 30, 1999

	<u>Public School Support</u>	<u>Local Grant</u>	<u>Venture Capital</u>	<u>Athletics</u>	<u>Auxiliary Services</u>
<u>Assets:</u>					
<u>Assets:</u>					
Equity in pooled cash and cash equivalents	\$ 105,509	\$ 195,573	\$ 25,476	\$ 164,701	\$ 52,506
Receivables:					
Intergovernmental	-	186,127	-	-	-
Accrued interest	105	-	-	155	77
Total assets	\$ 105,614	\$ 381,700	\$ 25,476	\$ 164,856	\$ 52,583
 <u>Liabilities and fund equity:</u>					
<u>Liabilities:</u>					
Accounts payable	\$ 2,428	\$ 10,010	\$ 2,827	\$ 17,593	\$ 16,428
Accrued wages	-	4,054	-	-	2,666
Compensated absences payable	-	-	-	-	-
Interfund payable	-	-	-	-	-
Intergovernmental payable	-	1,199	84	-	425
Total liabilities	2,428	15,263	2,911	17,593	19,519
 <u>Fund equity:</u>					
<u>Fund balance:</u>					
Reserved for encumbrances	6,905	39,171	6,455	26,016	3,916
Unreserved:					
Undesignated	96,281	327,266	16,110	121,247	29,148
Total fund equity	103,186	366,437	22,565	147,263	33,064
Total liabilities and fund equity	\$ 105,614	\$ 381,700	\$ 25,476	\$ 164,856	\$ 52,583

<u>Teacher Development</u>	<u>Early Childhood Education</u>	<u>Management Information Systems</u>	<u>Public School Preschool</u>	<u>Disadvantaged Pupil Impact Aid</u>	<u>SchoolNet Professional Development</u>	<u>Instructional Materials Subsidy</u>
\$ 36,870	\$ 15,958	\$ -	\$ 6,746	\$ -	\$ 7,569	\$ 16,761
-	-	-	-	-	-	-
<u>\$ 36,870</u>	<u>\$ 15,958</u>	<u>\$ -</u>	<u>\$ 6,746</u>	<u>\$ -</u>	<u>\$ 7,569</u>	<u>\$ 16,761</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 434
-	-	-	8,416	123,585	-	-
-	-	-	1,235	-	-	-
-	-	-	5,668	-	-	-
189	3,039	-	4,290	21,594	104	-
<u>189</u>	<u>3,039</u>	<u>-</u>	<u>19,609</u>	<u>145,179</u>	<u>104</u>	<u>434</u>
800	15,958	-	6,746	-	-	16,606
<u>35,881</u>	<u>(3,039)</u>	<u>-</u>	<u>(19,609)</u>	<u>(145,179)</u>	<u>7,465</u>	<u>(279)</u>
<u>36,681</u>	<u>12,919</u>	<u>-</u>	<u>(12,863)</u>	<u>(145,179)</u>	<u>7,465</u>	<u>16,327</u>
<u>\$ 36,870</u>	<u>\$ 15,958</u>	<u>\$ -</u>	<u>\$ 6,746</u>	<u>\$ -</u>	<u>\$ 7,569</u>	<u>\$ 16,761</u>

(Continued)

Barberton City School District
Combining Balance Sheet
All Special Revenue Funds
June 30, 1999

	<u>Miscellaneous State Grants</u>	<u>Adult Basic Education</u>	<u>Job Training Partnership Act</u>	<u>Eisenhower Math/Science</u>	<u>Title VI-B</u>
<u>Assets:</u>					
<u>Assets:</u>					
Equity in pooled cash and cash equivalents	\$ 6,881	\$ -	\$ -	\$ 6,317	\$ 319
Receivables:					
Intergovernmental	-	65,207	-	-	-
Accrued interest	-	-	-	-	-
Total assets	\$ 6,881	\$ 65,207	\$ -	\$ 6,317	\$ 319
<u>Liabilities and fund equity:</u>					
<u>Liabilities:</u>					
Accounts payable	\$ 637	\$ 9,785	\$ 684	\$ 656	\$ -
Accrued wages	-	-	1,092	-	15,793
Compensated absences payable	-	-	-	-	145
Interfund payable	-	55,316	-	-	14,127
Intergovernmental payable	-	-	705	130	2,541
Total liabilities	637	65,101	2,481	786	32,606
<u>Fund equity:</u>					
Fund balance:					
Reserved for encumbrances	1,762	-	-	2,490	319
Unreserved:					
Undesignated	4,482	106	(2,481)	3,041	(32,606)
Total fund equity	6,244	106	(2,481)	5,531	(32,287)
Total liabilities and fund equity	\$ 6,881	\$ 65,207	\$ -	\$ 6,317	\$ 319

<u>Title II-A</u>	<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Schools Grant</u>	<u>EHA Preschool Grant</u>	<u>Decker Center</u>	<u>Total All Funds</u>
\$ -	\$ 7,703	\$ 4,987	\$ 10,455	\$ 438	\$ 806,243	\$ 1,471,012
245,047	368,106	-	-	-	99,976	964,463
-	-	-	-	-	-	337
<u>\$ 245,047</u>	<u>\$ 375,809</u>	<u>\$ 4,987</u>	<u>\$ 10,455</u>	<u>\$ 438</u>	<u>\$ 906,219</u>	<u>\$ 2,435,812</u>

\$ 2,521	\$ 848	\$ -	\$ -	\$ -	\$ 162,610	\$ 227,461
8,170	75,425	3,959	2,255	4,659	3,084	253,158
1,823	998	-	-	-	1,075	5,276
222,533	26,661	-	6,649	-	-	330,954
3,141	12,712	317	393	765	56,073	107,701
<u>238,188</u>	<u>116,644</u>	<u>4,276</u>	<u>9,297</u>	<u>5,424</u>	<u>222,842</u>	<u>924,550</u>

5,188	7,043	2,429	-	-	258,314	400,118
1,671	252,122	(1,718)	1,158	(4,986)	425,063	1,111,144
6,859	259,165	711	1,158	(4,986)	683,377	1,511,262
<u>\$ 245,047</u>	<u>\$ 375,809</u>	<u>\$ 4,987</u>	<u>\$ 10,455</u>	<u>\$ 438</u>	<u>\$ 906,219</u>	<u>\$ 2,435,812</u>

Barberton City School District
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1999

	<u>Public School Support</u>	<u>Local Grant</u>	<u>Venture Capital</u>	<u>Athletics</u>	<u>Auxiliary Services</u>
Revenues:					
Intergovernmental	\$ -	\$ 499,109	\$ 75,000	\$ -	\$ 165,207
Interest	5,255	-	-	7,754	3,840
Tuition and fees	-	-	-	338	-
Extracurricular activities	107,994	2,651	-	235,597	-
Miscellaneous	9,885	2,464	-	22,811	-
Total revenues	<u>123,134</u>	<u>504,224</u>	<u>75,000</u>	<u>266,500</u>	<u>169,047</u>
Expenditures:					
Current:					
Instruction:					
Regular	-	133,587	-	-	-
Special	41	127,337	-	-	-
Vocational	-	7,971	-	-	-
Adult/continuing	-	2,289	-	-	-
Support services:					
Pupils	4,609	51,868	-	-	-
Instructional staff	243	109,291	79,698	-	-
Administration	-	-	-	-	-
Fiscal	-	-	-	-	-
Operation and maintenance of plant	-	3,655	-	-	-
Pupil transportation	-	1,360	-	-	-
Central	7,602	-	-	-	-
Operation of non-instructional services	-	94,876	-	-	193,299
Extracurricular activities	95,294	249	-	238,934	-
Total expenditures	<u>107,789</u>	<u>532,483</u>	<u>79,698</u>	<u>238,934</u>	<u>193,299</u>
Excess of revenues over (under) expenditures	<u>15,345</u>	<u>(28,259)</u>	<u>(4,698)</u>	<u>27,566</u>	<u>(24,252)</u>
Other financing sources:					
Proceeds from sale of fixed assets	-	-	-	207	-
Operating transfers out	-	(9,885)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(9,885)</u>	<u>-</u>	<u>207</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures	15,345	(38,144)	(4,698)	27,773	(24,252)
Fund balances (deficits) at beginning of year	87,841	404,581	27,263	119,490	57,316
Fund balances (deficits) at end of year	<u>\$ 103,186</u>	<u>\$ 366,437</u>	<u>\$ 22,565</u>	<u>\$ 147,263</u>	<u>\$ 33,064</u>

<u>Teacher Development</u>	<u>Early Childhood Education</u>	<u>Management Information Systems</u>	<u>Public School Preschool</u>	<u>Disadvantaged Pupil Impact Aid</u>	<u>SchoolNet Professional Development</u>	<u>Instructional Materials Subsidy</u>
\$ 21,107	\$ 31,000	\$ 11,901	\$ 283,140	\$ 1,005,265	\$ 4,571	\$ 62,132
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>21,107</u>	<u>31,000</u>	<u>11,901</u>	<u>283,140</u>	<u>1,005,265</u>	<u>4,571</u>	<u>62,132</u>
19,379	-	-	-	1,000,021	10,706	48,386
-	-	-	168,740	18,538	-	-
-	8,506	-	-	-	-	-
-	1,477	10,319	152,839	47,337	-	-
-	8,098	-	3,082	-	-	-
-	-	-	19,218	(1,525)	-	-
-	-	-	-	-	-	-
-	-	-	101,777	-	-	-
-	-	-	(20,230)	-	-	-
-	-	-	-	-	-	-
-	-	-	135	-	-	-
-	-	-	-	-	-	-
<u>19,379</u>	<u>18,081</u>	<u>10,319</u>	<u>425,561</u>	<u>1,064,371</u>	<u>10,706</u>	<u>48,386</u>
<u>1,728</u>	<u>12,919</u>	<u>1,582</u>	<u>(142,421)</u>	<u>(59,106)</u>	<u>(6,135)</u>	<u>13,746</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,728	12,919	1,582	(142,421)	(59,106)	(6,135)	13,746
34,953	-	(1,582)	129,558	(86,073)	13,600	2,581
<u>\$ 36,681</u>	<u>\$ 12,919</u>	<u>\$ -</u>	<u>\$ (12,863)</u>	<u>\$ (145,179)</u>	<u>\$ 7,465</u>	<u>\$ 16,327</u>

(Continued)

Barberton City School District
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1999

	<u>Miscellaneous State Grants</u>	<u>Adult Basic Education</u>	<u>Job Training Partnership Act</u>	<u>Eisenhower Math/Science</u>	<u>Title VI-B</u>
Revenues:					
Intergovernmental	\$ 15,000	\$ 133,623	\$ 15,701	\$ 27,993	\$ 286,840
Interest	-	-	-	-	-
Tuition and fees	-	-	-	-	-
Extracurricular activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	15,000	133,623	15,701	27,993	286,840
Expenditures:					
Current:					
Instruction:					
Regular	8,926	-	-	22,394	-
Special	-	-	-	-	170,996
Vocational	-	-	-	-	-
Adult/continuing	-	124,100	-	-	-
Support services:					
Pupils	-	9,417	16,543	-	5,079
Instructional staff	-	-	-	-	152,964
Administration	-	-	-	-	5
Fiscal	-	-	-	-	-
Operation and maintenance of plant	-	-	-	-	-
Pupil transportation	-	-	-	-	-
Central	-	-	-	-	-
Operation of non-instructional services	-	-	-	-	-
Extracurricular activities	-	-	-	-	-
Total expenditures	8,926	133,517	16,543	22,394	329,044
Excess of revenues over (under) expenditures	6,074	106	(842)	5,599	(42,204)
Other financing sources:					
Proceeds from sale of fixed assets	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess of revenues and other financing sources over (under) expenditures	6,074	106	(842)	5,599	(42,204)
Fund balances (deficits) at beginning of year	170	-	(1,639)	(68)	9,917
Fund balances (deficits) at end of year	\$ 6,244	\$ 106	\$ (2,481)	\$ 5,531	\$ (32,287)

<u>Title II-A</u>	<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Schools Grant</u>	<u>EHA Preschool Grant</u>	<u>Decker Center</u>	<u>Total All Funds</u>
\$ 1,312,836	\$ 1,344,776	\$ 24,346	\$ 17,052	\$ 48,957	\$ 1,141,314	\$ 6,526,870
-	-	-	-	-	-	16,849
-	-	-	-	-	-	338
-	-	-	-	-	-	346,242
(6,392)	-	-	-	-	256,786	285,554
<u>1,306,444</u>	<u>1,344,776</u>	<u>24,346</u>	<u>17,052</u>	<u>48,957</u>	<u>1,398,100</u>	<u>7,175,853</u>
-	152	-	-	-	62,163	1,305,714
928,184	1,087,092	22,142	-	55,610	66,450	2,645,130
-	-	-	-	-	-	7,971
-	64,879	-	-	-	67,545	267,319
-	-	-	19,059	-	-	318,547
49,278	93,838	-	-	(178)	1,584,183	2,080,497
48,386	62,331	-	-	447	159,166	288,028
-	-	-	-	-	78,000	78,000
109,675	-	-	-	-	23,000	238,107
59,960	-	-	-	-	652	41,742
-	-	-	-	-	-	7,602
85,283	24,710	2,023	-	-	1,332	401,658
-	-	-	-	-	-	334,477
<u>1,280,766</u>	<u>1,333,002</u>	<u>24,165</u>	<u>19,059</u>	<u>55,879</u>	<u>2,042,491</u>	<u>8,014,792</u>
<u>25,678</u>	<u>11,774</u>	<u>181</u>	<u>(2,007)</u>	<u>(6,922)</u>	<u>(644,391)</u>	<u>(838,939)</u>
-	-	-	-	-	-	207
-	-	-	-	-	-	(9,885)
-	-	-	-	-	-	(9,678)
25,678	11,774	181	(2,007)	(6,922)	(644,391)	(848,617)
(18,819)	247,391	530	3,165	1,936	1,327,768	2,359,879
<u>\$ 6,859</u>	<u>\$ 259,165</u>	<u>\$ 711</u>	<u>\$ 1,158</u>	<u>\$ (4,986)</u>	<u>\$ 683,377</u>	<u>\$ 1,511,262</u>

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Public School Support Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 5,574	\$ 5,150	\$ (424)
Extracurricular activities	108,338	107,994	(344)
Miscellaneous	14,795	9,885	(4,910)
Total revenues	128,707	123,029	(5,678)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Purchased services	-	41	(41)
Support services:			
Pupils:			
Materials and supplies	10,467	12,712	(2,245)
Instructional staff:			
Materials and supplies	540	243	297
Central:			
Fringe benefits	2,267	883	1,384
Purchased services	100	889	(789)
Materials and supplies	7,388	6,110	1,278
Total central	9,755	7,882	1,873
Extracurricular activities:			
Academic and subject oriented activities:			
Fringe benefits	500	-	500
Purchased services	27,593	15,730	11,863
Materials and supplies	91,512	64,983	26,529
Capital outlay - new	36,549	15,700	20,849
Capital outlay - replacement	3,280	2,344	936
Other	7,793	1,723	6,070
Total extracurricular activities	167,227	100,480	66,747
Total expenditures	187,989	121,358	66,631
Excess of revenues over (under) expenditures	(59,282)	1,671	60,953
<u>Other financing sources:</u>			
Operating transfers in	1,293	-	(1,293)
Excess of revenues and other financing sources over (under) expenditures	(57,989)	1,671	59,660
Fund balance at beginning of year	78,272	78,272	-
Prior year encumbrances appropriated	16,629	16,629	-
Fund balance at end of year	\$ 36,912	\$ 96,572	\$ 59,660

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Local Grant Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 459,450	\$ 345,806	\$ (113,644)
Extracurricular activities	2,525	2,651	126
Miscellaneous	13,025	2,464	(10,561)
Total revenues	475,000	350,921	(124,079)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	31,774	7,118	24,656
Fringe benefits	5,057	1,043	4,014
Purchased services	58,292	24,534	33,758
Materials and supplies	54,775	38,681	16,094
Capital outlay - new	76,774	75,611	1,163
Other	940	940	-
Total regular	227,612	147,927	79,685
Special:			
Salaries and wages	37,000	62,078	(25,078)
Fringe benefits	6,980	22,275	(15,295)
Purchased services	16,000	683	15,317
Materials and supplies	38,139	28,539	9,600
Capital outlay - new	19,000	10,824	8,176
Total special	117,119	124,399	(7,280)
Vocational:			
Purchased services	11,863	8,159	3,704
Materials and supplies	2,712	2,602	110
Capital outlay - new	22,972	620	22,352
Total vocational	37,547	11,381	26,166
Adult/Continuing:			
Salaries and wages	12,146	-	12,146
Fringe benefits	1,950	-	1,950
Purchased services	3,000	2,289	711
Total adult/continuing	17,096	2,289	14,807
Support services:			
Pupils:			
Salaries and wages	22,000	24,671	(2,671)
Fringe benefits	2,732	3,625	(893)
Purchased services	88,167	28,995	59,172
Total pupils	112,899	57,291	55,608

(Continued)

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Local Grant Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Instructional staff:			
Salaries and wages	4,050	3,739	311
Fringe benefits	358	495	(137)
Materials and supplies	113,984	109,781	4,203
Capital outlay - new	1,116	1,764	(648)
Other	1,601	6,520	(4,919)
Total instructional staff	121,109	122,299	(1,190)
Operation and maintenance of plant:			
Purchased services	29,785	26,649	3,136
Capital outlay - new	1,000	-	1,000
Total operation and maintenance of plant	30,785	26,649	4,136
Pupil transportation:			
Salaries and wages	1,079	738	341
Fringe benefits	270	122	148
Purchased services	500	500	-
Total pupil transportation	1,849	1,360	489
Operation of non-instructional services:			
Community services:			
Other	114,724	94,876	19,848
Extracurricular activities:			
Academic and subject oriented activities:			
Materials and supplies	-	249	(249)
Total expenditures	780,740	588,720	192,020
Excess of revenues under expenditures	(305,740)	(237,799)	67,941
Other financing uses:			
Operating transfers out	(9,885)	(9,885)	-
Excess of revenues under expenditures and other financing uses	(315,625)	(247,684)	67,941
Fund balance at beginning of year	349,608	349,608	-
Prior year encumbrances appropriated	49,976	49,976	-
Fund balance at end of year	\$ 83,959	\$ 151,900	\$ 67,941

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Venture Capital Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 75,000	\$ 75,000	\$ -
<u>Expenditures:</u>			
Current:			
Support services:			
Instructional staff:			
Salaries and wages	8,401	12,929	(4,528)
Fringe benefits	1,608	1,979	(371)
Purchased services	62,263	58,164	4,099
Materials and supplies	30,906	15,924	14,982
Capital outlay - new	3,372	969	2,403
Total expenditures	106,550	89,965	16,585
Excess of revenues under expenditures	(31,550)	(14,965)	16,585
Fund balance at beginning of year	23,472	23,472	-
Prior year encumbrances appropriated	8,078	8,078	-
Fund balance at end of year	\$ -	\$ 16,585	\$ 16,585

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Athletics Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 6,626	\$ 7,599	\$ 973
Tuition and fees	500	338	(162)
Extracurricular activities	229,054	235,597	6,543
Miscellaneous	41,772	22,811	(18,961)
Total revenues	277,952	266,345	(11,607)
<u>Expenditures:</u>			
Current:			
Extracurricular activities:			
Academic and subject oriented activities:			
Salaries and wages	2,000	1,750	250
Fringe benefits	400	271	129
Purchased services	62,294	41,427	20,867
Materials and supplies	46,335	27,991	18,344
Capital outlay - new	7,161	928	6,233
Other	9,825	19,464	(9,639)
Total academic and subject oriented activities	128,015	91,831	36,184
Sports oriented activities:			
Salaries and wages	1,500	1,561	(61)
Fringe benefits	-	222	(222)
Purchased services	47,090	41,972	5,118
Materials and supplies	50,421	52,040	(1,619)
Capital outlay - new	2,350	1,000	1,350
Other	76,289	63,626	12,663
Total sports oriented activities	177,650	160,421	17,229
School and public service co-curricular activities:			
Other	1,768	1,295	473
Total expenditures	307,433	253,547	53,886
Excess of revenues over (under) expenditures	(29,481)	12,798	42,279
<u>Other financing sources (uses):</u>			
Proceeds from sale of fixed assets	550	207	(343)
Operating transfers out	(400)	-	400
Total other financing sources (uses)	150	207	57
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(29,331)	13,005	42,336
Fund balance at beginning of year	111,776	111,776	-
Prior year encumbrances appropriated	10,342	10,342	-
Fund balance at end of year	\$ 92,787	\$ 135,123	\$ 42,336

Barberton City School District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Auxiliary Services Fund
For the Fiscal Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 163,589	\$ 165,207	\$ 1,618
Interest	6,411	3,763	(2,648)
Total revenues	170,000	168,970	(1,030)
Expenditures:			
Current:			
Operation of non-instructional services:			
Community services:			
Salaries and wages	62,616	60,821	1,795
Fringe benefits	22,767	17,197	5,570
Purchased services	27,219	19,316	7,903
Materials and supplies	111,331	107,707	3,624
Capital outlay - new	1,280	907	373
Total expenditures	225,213	205,948	19,265
Excess of revenues under expenditures	(55,213)	(36,978)	18,235
Fund balance at beginning of year	65,005	65,005	-
Prior year encumbrances appropriated	4,594	4,594	-
Fund balance at end of year	\$ 14,386	\$ 32,621	\$ 18,235

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Teacher Development Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 21,107	\$ 21,107	\$ -
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	18,559	4,314	14,245
Fringe benefits	2,172	676	1,496
Purchased services	20,556	16,300	4,256
Total expenditures	41,287	21,290	19,997
Excess of revenues under expenditures	(20,180)	(183)	19,997
Fund balance at beginning of year	33,805	33,805	-
Prior year encumbrances appropriated	2,448	2,448	-
Fund balance at end of year	\$ 16,073	\$ 36,070	\$ 19,997

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Early Childhood Education Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 55,000	\$ 52,700	\$ (2,300)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Purchased services	17,518	17,518	-
Materials and supplies	482	482	-
Total adult/continuing	18,000	18,000	-
Support services:			
Instructional staff:			
Purchased services	12,139	12,139	-
Materials and supplies	861	861	-
Total instructional staff	13,000	13,000	-
Total expenditures	31,000	31,000	-
Excess of revenues over expenditures	24,000	21,700	(2,300)
<u>Other financing uses:</u>			
Advances out	(24,000)	(21,700)	2,300
Excess of revenues over expenditures and other financing uses	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -

Barberton City School District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Management Information Systems Fund
For the Fiscal Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 31,000	\$ 11,901	\$ (19,099)
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils:			
Salaries and wages	26,162	8,434	17,728
Fringe benefits	4,838	3,467	1,371
Total expenditures	31,000	11,901	19,099
Excess of revenues over expenditures	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Public School Preschool Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 788,760	\$ 377,520	\$ (411,240)
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and wages	129,500	124,670	4,830
Fringe benefits	41,500	36,543	4,957
Purchased services	40,000	2,279	37,721
Materials and supplies	20,000	148	19,852
Total special	231,000	163,640	67,360
Support services:			
Pupils:			
Purchased services	450,502	237,733	212,769
Materials and supplies	106	106	-
Total pupils	450,608	237,839	212,769
Instructional staff:			
Purchased services	44,400	25,082	19,318
Administration:			
Salaries and wages	39,405	16,620	22,785
Fringe benefits	8,000	3,023	4,977
Capital outlay - new	2,000	1,899	101
Total administration	49,405	21,542	27,863
Operation and maintenance of plant:			
Salaries and wages	51,176	47,343	3,833
Fringe benefits	19,818	19,789	29
Capital outlay - new	42,000	35,988	6,012
Total operation and maintenance of plant	112,994	103,120	9,874
Central:			
Purchased services	2,000	-	2,000
Total expenditures	890,407	551,223	339,184
Excess of revenues under expenditures	(101,647)	(173,703)	(72,056)
Other financing sources:			
Advances in	-	5,668	5,668
Excess of revenues and other financing sources under expenditures	(101,647)	(168,035)	(66,388)
Fund balance at beginning of year	37,281	37,281	-
Prior year encumbrances appropriated	130,754	130,754	-
Fund balance at end of year	\$ 66,388	\$ -	\$ (66,388)

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Disadvantaged Pupil Impact Aid Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 1,005,607	\$ 1,005,265	\$ (342)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	783,626	783,626	-
Fringe benefits	134,253	134,253	-
Total regular	917,879	917,879	-
Support services:			
Pupils:			
Salaries and wages	74,693	74,693	-
Fringe benefits	12,693	12,693	-
Total pupils	87,386	87,386	-
Total expenditures	1,005,265	1,005,265	-
Excess of revenues over expenditures	342	-	(342)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ 342	\$ -	\$ (342)

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - SchoolNet Development Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 5,000	\$ 4,571	\$ (429)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	4,740	-	4,740
Fringe benefits	760	-	760
Materials and supplies	1,560	526	1,034
Capital outlay - new	10,076	10,076	-
Total expenditures	17,136	10,602	6,534
Excess of revenues under expenditures	(12,136)	(6,031)	6,105
Fund balance at beginning of year	13,600	13,600	-
Fund balance at end of year	\$ 1,464	\$ 7,569	\$ 6,105

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Instructional Materials Subsidy Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 62,132	\$ 62,132	\$ -
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and supplies	64,966	64,809	157
Excess of revenues under expenditures	(2,834)	(2,677)	157
Fund balance at beginning of year	2,834	2,834	-
Fund balance at end of year	\$ -	\$ 157	\$ 157

Barberton City School District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Miscellaneous State Grants Fund
For the Fiscal Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 15,000	\$ 15,000	\$ -
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	1,210	-	1,210
Fringe benefits	200	-	200
Purchased services	1,500	726	774
Materials and supplies	12,090	9,325	2,765
Total expenditures	15,000	10,051	4,949
Excess of revenues over expenditures	-	4,949	4,949
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ 4,949	\$ 4,949

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Adult Basic Education Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 175,176	\$ 109,969	\$ (65,207)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and wages	82,552	82,552	-
Fringe benefits	12,914	12,914	-
Purchased services	4,202	4,202	-
Materials and supplies	24,065	24,064	1
Total adult/continuing	123,733	123,732	1
Support services:			
Pupils:			
Purchased services	5,000	5,000	-
Materials and supplies	4,891	4,069	822
Total pupils	9,891	9,069	822
Total expenditures	133,624	132,801	823
Excess of revenues over (under) expenditures	41,552	(22,832)	(64,384)
<u>Other financing uses:</u>			
Advances out	(41,553)	(41,553)	-
Excess of revenues under expenditures and other financing uses	(1)	(64,385)	(64,384)
Fund balance at beginning of year	-	-	-
Fund deficit at end of year	\$ (1)	\$ (64,385)	\$ (64,384)

Barberton City School District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Job Training Partnership Act Fund
For the Fiscal Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 15,701	\$ 15,701	\$ -
<u>Expenditures:</u>			
<u>Current:</u>			
Support services:			
Pupils:			
Salaries and wages	5,101	5,101	-
Fringe benefits	813	813	-
Purchased services	8,650	8,650	-
Materials and supplies	85	85	-
Total expenditures	14,649	14,649	-
Excess of revenues over expenditures	1,052	1,052	-
<u>Other financing uses:</u>			
Advances out	(1,052)	(1,052)	-
Excess of revenues over expenditures and financing uses	-	-	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Eisenhower Math and Science Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 79,987	\$ 45,674	\$ (34,313)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and wages	1,210	360	850
Fringe benefits	196	58	138
Purchased services	20,048	10,293	9,755
Materials and supplies	23,465	13,556	9,909
Total expenditures	44,919	24,267	20,652
Excess of revenues over expenditures	35,068	21,407	(13,661)
<u>Other financing uses:</u>			
Advances out	(17,749)	(17,749)	-
Excess of revenues over expenditures and other uses	17,319	3,658	(13,661)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ 17,319	\$ 3,658	\$ (13,661)

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title VI-B Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 353,804	\$ 313,804	\$ (40,000)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	113,079	115,798	(2,719)
Fringe benefits	39,098	38,094	1,004
Materials and supplies	14,525	14,544	(19)
Total special	166,702	168,436	(1,734)
Other:			
Purchased services	1,000	-	1,000
Support services:			
Pupils:			
Purchased services	2,969	1,000	1,969
Materials and supplies	426	-	426
Capital outlay - new	5,000	4,398	602
Total pupils	8,395	5,398	2,997
Instructional staff:			
Salaries and wages	84,696	98,590	(13,894)
Fringe benefits	49,592	54,018	(4,426)
Total instructional staff	134,288	152,608	(18,320)
Total expenditures	310,385	326,442	(16,057)
Excess of revenues over (under) expenditures	43,419	(12,638)	(56,057)
<u>Other financing sources (uses):</u>			
Advances in	-	14,127	14,127
Advances out	(40,000)	(2,339)	37,661
Total other financing sources (uses)	(40,000)	11,788	51,788
Excess of revenues and other financing sources over (under) expenditures and other financing uses	3,419	(850)	(4,269)
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	850	850	-
Fund balance at end of year	\$ 4,269	\$ -	\$ (4,269)

Barberton City School District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title II-A Fund
For the Fiscal Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 1,905,931	\$ 1,288,799	\$ (617,132)
Miscellaneous	122,465	-	(122,465)
Total revenues	2,028,396	1,288,799	(739,597)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	809,130	638,594	170,536
Fringe benefits	329,078	252,423	76,655
Purchased services	41,621	35,390	6,231
Total special	1,179,829	926,407	253,422
Instructional staff:			
Purchased services	42,894	52,124	(9,230)
Other	-	15	(15)
Total instructional staff	42,894	52,139	(9,245)
Administration:			
Salaries and wages	53,083	38,917	14,166
Fringe benefits	15,509	11,918	3,591
Total administration	68,592	50,835	17,757
Operation and maintenance of plant:			
Salaries and wages	50,035	37,746	12,289
Fringe benefits	11,645	9,489	2,156
Materials and supplies	4,000	3,000	1,000
Capital outlay - new	57,952	60,638	(2,686)
Total operation and maintenance of plant	123,632	110,873	12,759
Pupil transportation:			
Salaries and wages	65,673	51,904	13,769
Fringe benefits	10,721	7,630	3,091
Purchased services	144,891	426	144,465
Total pupil transportation	221,285	59,960	161,325
Operation of non-instructional services:			
Food service operations:			
Materials and supplies	69,909	39,248	30,661
Community services:			
Purchased services	4,821	3,098	1,723
Materials and supplies	44,002	44,890	(888)
Total community services	48,823	47,988	835
Total operation of non-instructional services	118,732	87,236	31,496
Total expenditures	1,754,964	1,287,450	467,514

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title II-A Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Excess of revenues over expenditures	273,432	1,349	(272,083)
Fund deficit at beginning of year	(239,775)	(239,775)	-
Prior year encumbrances appropriated	10,458	10,458	-
Fund deficit at end of year	\$ 44,115	\$ (227,968)	\$ (272,083)

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title I Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 1,463,489	\$ 976,670	\$ (486,819)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	836,001	788,935	47,066
Fringe benefits	235,400	218,002	17,398
Purchased services	15,552	12,284	3,268
Materials and supplies	160,403	76,640	83,763
Capital outlay - new	2,000	-	2,000
Total special	1,249,356	1,095,861	153,495
Adult/Continuing:			
Salaries and wages	53,322	53,322	-
Fringe benefits	15,498	15,498	-
Total adult/continuing	68,820	68,820	-
Support services:			
Instructional staff:			
Salaries and wages	78,665	68,162	10,503
Fringe benefits	21,895	19,909	1,986
Purchased services	3,000	1,147	1,853
Materials and supplies	1,000	-	1,000
Capital outlay - new	5,000	3,698	1,302
Total instructional staff	109,560	92,916	16,644
Administration:			
Salaries and wages	52,546	40,403	12,143
Fringe benefits	18,102	14,492	3,610
Purchased services	5,632	4,022	1,610
Materials and supplies	2,342	1,033	1,309
Capital outlay - new	2,000	-	2,000
Capital outlay - replacement	5,000	3,698	1,302
Total administration	85,622	63,648	21,974
Operation of non-instructional services:			
Community services:			
Salaries and wages	19,028	19,211	(183)
Fringe benefits	5,942	5,499	443
Materials and supplies	590	590	-
Total operation of non-instructional services	25,560	25,300	260
Total expenditures	1,538,918	1,346,545	192,373
Excess of revenues under expenditures	(75,429)	(369,875)	(294,446)

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title I Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Other financing sources:</u>			
Advances in	-	26,661	26,661
Excess of revenues and other financing sources under expenditures	(75,429)	(343,214)	(267,785)
Fund balance at beginning of year	334,754	334,754	-
Prior year encumbrances appropriated	8,460	8,460	-
Fund balance at end of year	<u>\$ 267,785</u>	<u>\$ -</u>	<u>\$ (267,785)</u>

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title VI Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 27,346	\$ 24,346	\$ (3,000)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	14,753	12,817	1,936
Fringe benefits	4,341	3,719	622
Materials and supplies	2,774	2,774	-
Capital outlay - new	3,598	3,598	-
Total special	<u>25,466</u>	<u>22,908</u>	<u>2,558</u>
Operation of non-instructional services:			
Community services:			
Materials and supplies	577	577	-
Capital outlay - new	3,582	3,582	-
Total community services	<u>4,159</u>	<u>4,159</u>	<u>-</u>
Total expenditures	<u>29,625</u>	<u>27,067</u>	<u>2,558</u>
Excess of revenues under expenditures	<u>(2,279)</u>	<u>(2,721)</u>	<u>(442)</u>
<u>Other financing uses:</u>			
Advances out	(2,000)	-	2,000
Excess of revenues under expenditures and other financing uses	<u>(4,279)</u>	<u>(2,721)</u>	<u>1,558</u>
Fund balance at beginning of year	3,143	3,143	-
Prior year encumbrances appropriated	2,136	2,136	-
Fund balance at end of year	<u>\$ 1,000</u>	<u>\$ 2,558</u>	<u>\$ 1,558</u>

Barberton City School District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Drug Free Schools Grant Fund
For the Fiscal Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 21,992	\$ 17,052	\$ (4,940)
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils:			
Salaries and wages	19,570	14,369	5,201
Fringe benefits	6,118	3,279	2,839
Purchased services	600	-	600
Materials and supplies	1,663	1,557	106
Total expenditures	27,951	19,205	8,746
Excess of revenues under expenditures	(5,959)	(2,153)	3,806
<u>Other financing sources:</u>			
Advances in	-	6,649	6,649
Excess of revenues and other financing sources over (under) expenditures	(5,959)	4,496	10,455
Fund balance at beginning of year	5,800	5,800	-
Prior year encumbrances appropriated	159	159	-
Fund balance at end of year	\$ -	\$ 10,455	\$ 10,455

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - EHA Preschool Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 97,987	\$ 71,681	\$ (26,306)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Salaries and wages	49,639	45,669	3,970
Fringe benefits	14,750	11,976	2,774
Total special	<u>64,389</u>	<u>57,645</u>	<u>6,744</u>
Support services:			
Administration:			
Salaries and wages	357	357	-
Fringe benefits	90	90	-
Total administration	<u>447</u>	<u>447</u>	<u>-</u>
Total expenditures	<u>64,836</u>	<u>58,092</u>	<u>6,744</u>
Excess of revenues over expenditures	<u>33,151</u>	<u>13,589</u>	<u>(19,562)</u>
<u>Other financing uses:</u>			
Advances out	<u>(32,000)</u>	<u>(13,151)</u>	<u>18,849</u>
Excess of revenues over expenditures and other financing uses	1,151	438	(713)
Fund balance at beginning of year	-	-	-
Fund balance at end of year	<u>\$ 1,151</u>	<u>\$ 438</u>	<u>\$ (713)</u>

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Decker Center Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 2,070,750	\$ 1,572,325	\$ (498,425)
Miscellaneous	208,000	256,786	48,786
Total revenues	2,278,750	1,829,111	(449,639)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and wages	26,877	8,375	18,502
Fringe benefits	4,760	1,724	3,036
Purchased services	5,080	3,563	1,517
Materials and supplies	17,379	13,811	3,568
Capital outlay - new	135,037	135,989	(952)
Total regular	189,133	163,462	25,671
Special:			
Purchased services	57,862	55,942	1,920
Materials and supplies	53,118	30,938	22,180
Capital outlay - new	13,500	-	13,500
Total special	124,480	86,880	37,600
Adult/Continuing:			
Salaries and wages	39,315	42,552	(3,237)
Fringe benefits	14,097	12,890	1,207
Purchased services	167,544	172,699	(5,155)
Materials and supplies	2,850	25	2,825
Total adult/continuing	223,806	228,166	(4,360)
Support services:			
Instructional staff:			
Salaries and wages	97,557	41,929	55,628
Fringe benefits	27,343	16,667	10,676
Purchased services	2,365,579	1,910,972	454,607
Materials and supplies	162,129	80,501	81,628
Capital outlay - new	90,000	5,355	84,645
Total instructional staff	2,742,608	2,055,424	687,184
Administration:			
Other	159,166	159,166	-
Fiscal:			
Other	78,000	78,000	-
Operation and maintenance of plant:			
Salaries and wages	43,500	18,383	25,117
Fringe benefits	16,300	2,604	13,696
Purchased services	2,000	150	1,850
Materials and supplies	5,986	5,000	986
Total operation and maintenance of plant	67,786	26,137	41,649

(Continued)

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Decker Center Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil transportation:			
Purchased services	6,000	4,145	1,855
Operation of non-instructional services:			
Community services:			
Purchased services	1,050	602	448
Materials and supplies	970	328	642
Capital outlay - new	650	402	248
Other	500	-	500
Total community services	3,170	1,332	1,838
Total expenditures	3,594,149	2,802,712	791,437
Excess of revenues under expenditures	(1,315,399)	(973,601)	341,798
Fund balance at beginning of year	590,215	590,215	-
Prior year encumbrances appropriated	725,354	725,354	-
Fund balance at end of year	\$ 170	\$ 341,968	\$ 341,798

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment. It is also used to account for the accumulation of resources and payment of general obligation notes payable, as required by Ohio Law.

Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the Combined Financial Statements, no additional financial statements are presented here.

CAPITAL PROJECTS FUNDS

Capital project funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). The capital projects funds are:

Permanent Improvement

To account for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds.

Building

To account for the receipts and expenditures related to all special bond funds in the district. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

Vocational Equipment Assistance

A fund provided to account for the receipts and expenditures involved in providing equipment, replacing obsolete or worn out equipment, and encouraging vocational education planning districts to offer more promising new programs through the assistance of state funds and local matching funds.

Vocational Education Equipment

To account for receipts and expenditures involved in upgrading and retaining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupations or planned occupations.

SchoolNet

To account for wiring to all classrooms and to provide a computer workstation and related technology for every classroom.

Technology Grant

To account for technology equity funding

Emergency Repair

To account for money received from the state to be used for emergency school building repair.

Barberton City School District
Combining Balance Sheet
All Capital Projects Funds
June 30, 1999

	Permanent Improvement	Building	Vocational Equipment Assistance	Vocational Education Equipment	SchoolNet
<u>Assets:</u>					
Equity in pooled cash and cash equivalents	\$ 341	\$ 7,206	\$ 100,000	\$ -	\$ 29,949
Cash and cash equivalents:					
In segregated accounts	-	19,178,005	-	-	-
Investments:					
In segregated accounts	-	-	-	-	-
Taxes receivables	118,357	-	-	-	-
Accrued interest	-	25,355	-	-	-
Total assets	\$ 118,698	\$ 19,210,566	\$ 100,000	\$ -	\$ 29,949
 <u>Liabilities and fund equity:</u>					
<u>Liabilities:</u>					
Accounts payable	\$ 23,885	\$ 2,142,492	\$ -	\$ -	\$ 900
Interfund payable	-	-	-	5,076	-
Deferred revenue	109,271	-	-	-	-
Total liabilities	133,156	2,142,492	-	5,076	900
 <u>Fund equity:</u>					
Fund balance:					
Reserved for encumbrances	-	16,801,920	-	-	-
Unreserved:					
Undesignated	(14,458)	266,154	100,000	(5,076)	29,049
Total fund equity	(14,458)	17,068,074	100,000	(5,076)	29,049
Total liabilities and fund equity	\$ 118,698	\$ 19,210,566	\$ 100,000	\$ -	\$ 29,949

<u>Technology Grant</u>	<u>Emergency Repair</u>	<u>Total All Funds</u>
\$ -	\$ 3,892	\$ 141,388
-	-	19,178,005
-	-	-
-	-	118,357
-	-	25,355
<u>\$ -</u>	<u>\$ 3,892</u>	<u>\$ 19,463,105</u>

\$ -	\$ -	\$ 2,167,277
-	28,093	33,169
-	-	109,271
-	28,093	2,309,717

-	3,892	16,805,812
-	(28,093)	347,576
-	(24,201)	17,153,388
<u>\$ -</u>	<u>\$ 3,892</u>	<u>\$ 19,463,105</u>

Barberton City School District
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Capital Projects Funds
For the Fiscal Year Ended June 30, 1999

	Permanent Improvement	Building	Vocational Equipment Assistance	Vocational Education Equipment	SchoolNet
<u>Revenues:</u>					
Taxes	\$ 103,922	\$ -	\$ -	\$ -	\$ -
Intergovernmental	19,579	-	-	7,379	-
Interest	-	1,266,583	-	-	-
Total revenues	<u>123,501</u>	<u>1,266,583</u>	<u>-</u>	<u>7,379</u>	<u>-</u>
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	-	-	-	-	59,239
Vocational	-	-	-	3,716	-
Support services:					
Instructional staff	-	-	-	-	-
Administration	2,881	-	-	-	-
Fiscal	3,985	-	-	-	-
Operation and maintenance					
of plant	-	12,393	-	-	-
Capital outlay	<u>143,257</u>	<u>10,472,534</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>150,123</u>	<u>10,484,927</u>	<u>-</u>	<u>3,716</u>	<u>59,239</u>
Excess of revenues over (under) expenditures	(26,622)	(9,218,344)	-	3,663	(59,239)
<u>Other financing sources (uses):</u>					
Proceeds of loan	-	-	100,000	-	-
Operating transfers in	-	-	-	16,433	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>16,433</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(26,622)	(9,218,344)	100,000	20,096	(59,239)
Fund balances (deficit) at at beginning of year	<u>12,164</u>	<u>26,286,418</u>	<u>-</u>	<u>(25,172)</u>	<u>88,288</u>
Fund balances (deficit) at at end of year	<u>\$ (14,458)</u>	<u>\$ 17,068,074</u>	<u>\$ 100,000</u>	<u>\$ (5,076)</u>	<u>\$ 29,049</u>

<u>Technology Grant</u>	<u>Emergency Repair</u>	<u>Total All Funds</u>
\$ -	\$ -	\$ 103,922
21,455	-	48,413
-	-	1,266,583
<u>21,455</u>	<u>-</u>	<u>1,418,918</u>
(20,092)	-	39,147
-	-	3,716
43,415	-	43,415
-	-	2,881
-	-	3,985
-	-	12,393
-	22,743	10,638,534
<u>23,323</u>	<u>22,743</u>	<u>10,744,071</u>
(1,868)	(22,743)	(9,325,153)
-	-	100,000
-	-	16,433
-	-	116,433
(1,868)	(22,743)	(9,208,720)
<u>1,868</u>	<u>(1,458)</u>	<u>26,362,108</u>
<u>\$ -</u>	<u>\$ (24,201)</u>	<u>\$ 17,153,388</u>

Barberton City School District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance-
Budget and Actual - Permanent Improvement Fund
For the Fiscal Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 102,261	\$ 105,375	\$ 3,114
Intergovernmental	19,712	19,579	(133)
Interest	6,371	-	(6,371)
Total revenues	128,344	124,954	(3,390)
Expenditures:			
Current:			
Instruction:			
Regular:			
Capital outlay - new	4,357	-	4,357
Support services:			
Administration:			
Other	1,321	2,881	(1,560)
Fiscal:			
Other	2,189	3,985	(1,796)
Capital outlay:			
Facilities acquisition and construction services:			
Building acquisition and construction services:			
Capital outlay - new	22,787	22,787	-
Other facilities acquisition and construction services:			
Purchased services	102,315	100,472	1,843
Total capital outlay	125,102	123,259	1,843
Total expenditures	132,969	130,125	2,844
Excess of revenues under expenditures	(4,625)	(5,171)	(546)
Fund balance at beginning of year	1,089	1,089	-
Prior year encumbrances appropriated	4,423	4,423	-
Fund balance at end of year	\$ 887	\$ 341	\$ (546)

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Building Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 870,212	\$ 1,241,228	\$ 371,016
Expenditures:			
Current:			
Support services:			
Business:			
Purchased services	5,000	-	5,000
Capital outlay - new	1,700,000	-	1,700,000
Total business	1,705,000	-	1,705,000
Operation and maintenance of plant:			
Purchased services	8,237	12,343	(4,106)
Total Support services	1,713,237	12,343	1,700,894
Capital outlay:			
Facilities acquisition and construction services:			
Site acquisition services:			
Capital outlay - new	245,154	85,770	159,384
Site improvement services:			
Capital outlay - new	400,000	-	400,000
Architecture and engineering services:			
Purchased services	1,097,833	1,133,540	(35,707)
Building acquisition and construction services:			
Capital outlay - new	28,570,249	27,429,032	1,141,217
Total capital outlay	30,313,236	28,648,342	1,664,894
Total expenditures	32,026,473	28,660,685	3,365,788
Excess of revenues under expenditures	(31,156,261)	(27,419,457)	3,736,804
Fund balance at beginning of year	18,127,355	18,127,355	-
Prior year encumbrances appropriated	9,533,416	9,533,416	-
Fund balance at end of year	\$ (3,495,490)	\$ 241,314	\$ 3,736,804

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance-
Budget and Actual - Vocational Equipment Assistance Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Total revenues	\$ -	\$ -	\$ -
<u>Expenditures:</u>			
Total expenditures	-	-	-
Excess of revenues over expenditures	-	-	-
<u>Other financing sources:</u>			
Proceeds of loan	100,000	100,000	-
Excess of revenues and other financing sources over expenditures	100,000	100,000	-
Fund balance at beginning of year	-	-	-
Fund balance at end of year	\$ 100,000	\$ 100,000	\$ -

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance-
Budget and Actual - Vocational Education Equipment Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 43,128	\$ 7,379	\$ (35,749)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Capital outlay - new	20,756	6,516	14,240
Excess of revenues over expenditures	22,372	863	(21,509)
<u>Other financing sources (uses):</u>			
Advances in	-	5,076	5,076
Advances out	(25,406)	(25,406)	-
Operating transfers in	-	16,433	16,433
Total other financing sources (uses)	(25,406)	(3,897)	21,509
Excess of revenues and other financing sources under expenditures and other financing uses	(3,034)	(3,034)	-
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	3,034	3,034	-
Fund balance at end of year	\$ -	\$ -	\$ -

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance-
Budget and Actual - SchoolNet Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Total revenues	-	\$ -	\$ -
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased services	500	-	500
Materials and supplies	16,482	9,111	7,371
Capital outlay - new	371,600	370,601	999
Total regular	388,582	379,712	8,870
Support services:			
Instructional staff:			
Capital outlay - new	20,179	-	20,179
Total expenditures	408,761	379,712	29,049
Excess of revenues under expenditures	(408,761)	(379,712)	29,049
Fund balance at beginning of year	40,367	40,367	-
Prior year encumbrances appropriated	368,394	368,394	-
Fund balance at end of year	\$ -	\$ 29,049	\$ 29,049

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance-
Budget and Actual - Technology Grant Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 21,455	\$ 21,455	\$ -
<u>Expenditures:</u>			
Current:			
Support services:			
Instructional staff:			
Materials and supplies	552	552	-
Capital outlay - new	42,863	42,863	-
Total expenditures	43,415	43,415	-
Excess of revenues under expenditures	(21,960)	(21,960)	-
Fund balance at beginning of year	1,618	1,618	-
Prior year encumbrances appropriated	20,342	20,342	-
Fund balance at end of year	\$ -	\$ -	\$ -

Barberton City School District

**Schedule of Revenues, Expenditures, and Changes in Fund Balance-
Budget and Actual - Emergency Repair Fund
For the Fiscal Year Ended June 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 165,771	\$ -	\$ (165,771)
<u>Expenditures:</u>			
Capital outlay:			
Building improvement services:			
Purchased services	196,571	26,635	169,936
Excess of revenues under expenditures	(30,800)	(26,635)	4,165
<u>Other financing sources (uses):</u>			
Advances in	-	28,093	28,093
Advances out	-	(32,258)	(32,258)
Total other financing sources (uses)	-	(4,165)	(4,165)
Excess of revenues and other financing sources under expenditures and other financing uses	(30,800)	(30,800)	-
Fund balance at beginning of year	-	-	-
Prior year encumbrances appropriated	30,800	30,800	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private sector business where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. The following are descriptions of each of the District's enterprise funds:

Food Service

To account for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff.

Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for resale to students of the District.

Adult Education

To account for all revenues and expenses related to the provision of credit and non-credit classes to the general public.

Success School

To account for the revenues and expenditures related to the success school program.

Barberton City School District
Combining Balance Sheet
All Enterprise Funds
June 30, 1999

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Adult Education</u>	<u>Success School</u>	<u>Total All Funds</u>
<u>Assets:</u>					
<u>Current assets:</u>					
Equity in pooled cash and cash equivalents	\$ 34,732	\$ 28,187	\$ 57,007	\$ 24,282	\$ 144,208
Receivables:					
Accounts	15,955	-	-	-	15,955
Intergovernmental	124,158	-	11,865	667	136,690
Accrued interest	40	-	-	-	40
Interfund receivable	-	-	179,986	-	179,986
Inventory held for resale	34,978	-	-	-	34,978
Materials and supplies inventory	7,765	-	-	-	7,765
Total current assets	217,628	28,187	248,858	24,949	519,622
<u>Non-current assets:</u>					
Fixed assets	110,350	-	11,022	-	121,372
Total assets	\$ 327,978	\$ 28,187	\$ 259,880	\$ 24,949	\$ 640,994
<u>Liabilities and fund equity:</u>					
<u>Current liabilities:</u>					
Accounts payable	\$ 6,810	\$ 588	\$ 3,938	\$ 1,281	\$ 12,617
Accrued wages	6,848	-	9,276	12,431	28,555
Intergovernmental payable	32,987	-	8,629	18,883	60,499
Deferred revenue	11,596	-	-	-	11,596
Total current liabilities	58,241	588	21,843	32,595	113,267
<u>Long-term liabilities:</u>					
Compensated absences payable	37,338	-	11,044	6,127	54,509
Total liabilities	95,579	588	32,887	38,722	167,776
<u>Fund equity:</u>					
Retained earnings:					
Unreserved	232,399	27,599	226,993	(13,773)	473,218
Total liabilities and fund equity	\$ 327,978	\$ 28,187	\$ 259,880	\$ 24,949	\$ 640,994

Barberton City School District
Combining Statement of Revenues,
Expenses and Changes in Retained Earnings
All Enterprise Funds
For the Fiscal Year Ended June 30, 1999

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Adult Education</u>	<u>Success School</u>	<u>Total All Funds</u>
<u>Operating revenues:</u>					
Tuition	\$ -	\$ -	\$ -	\$ 100	\$ 100
Sales	602,114	67,448	-	-	669,562
Other operating revenues	107,906	-	157,365	175,364	440,635
Total operating revenues	<u>710,020</u>	<u>67,448</u>	<u>157,365</u>	<u>175,464</u>	<u>1,110,297</u>
<u>Operating expenses:</u>					
Salaries	566,294	-	208,884	213,966	989,144
Fringe benefits	229,401	-	49,944	40,442	319,787
Purchased services	68,172	-	736	4,432	73,340
Materials and supplies	39,488	69,412	8,750	28,077	145,727
Cost of sales	618,815	-	-	-	618,815
Depreciation	15,055	-	1,212	-	16,267
Other operating expenses	7,630	-	669	-	8,299
Total operating expenses	<u>1,544,855</u>	<u>69,412</u>	<u>270,195</u>	<u>286,917</u>	<u>2,171,379</u>
Operating loss	<u>(834,835)</u>	<u>(1,964)</u>	<u>(112,830)</u>	<u>(111,453)</u>	<u>(1,061,082)</u>
<u>Non-operating revenues:</u>					
Federal donated commodities	87,060	-	-	-	87,060
Operating grants	791,071	-	119,614	106,806	1,017,491
Interest	1,980	-	-	-	1,980
Total non-operating revenues	<u>880,111</u>	<u>-</u>	<u>119,614</u>	<u>106,806</u>	<u>1,106,531</u>
Income (loss) before operating transfers	<u>45,276</u>	<u>(1,964)</u>	<u>6,784</u>	<u>(4,647)</u>	<u>45,449</u>
Operating transfers in	-	-	65,050	4,964	70,014
Net income (loss)	45,276	(1,964)	71,834	317	115,463
Retained earnings at beginning of year	187,123	29,563	155,159	(14,090)	357,755
Retained earnings at end of year	<u>\$ 232,399</u>	<u>\$ 27,599</u>	<u>\$ 226,993</u>	<u>\$ (13,773)</u>	<u>\$ 473,218</u>

Barberton City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity -
Budget and Actual - Food Service Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 643,705	\$ 602,114	\$ (41,591)
Interest	8,484	1,940	(6,544)
Other revenues	82,690	98,097	15,407
Operating grants	865,121	767,952	(97,169)
Total revenues	1,600,000	1,470,103	(129,897)
<u>Expenses:</u>			
<u>Salaries:</u>			
Food service operations	527,955	564,610	(36,655)
<u>Fringe benefits:</u>			
Food service operations	245,000	230,100	14,900
<u>Purchased services:</u>			
Food service operations	223,741	68,405	155,336
<u>Materials and supplies:</u>			
Food service operations	576,128	562,382	13,746
<u>Capital outlay:</u>			
<u>Capital outlay - new:</u>			
Food service operations	7,187	2,216	4,971
<u>Capital outlay - replacement:</u>			
Food service operations	8,228	5,802	2,426
Total capital outlay	15,415	8,018	7,397
<u>Other:</u>			
Food service operations	11,087	7,630	3,457
Total expenses	1,599,326	1,441,145	158,181
Excess of revenues over expenses	674	28,958	28,284
Advances out	(11,965)	(11,965)	-
Operating transfers out	(3,035)	-	3,035
Excess of revenues over (under) expenses, advances and operating transfers	(14,326)	16,993	31,319
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	14,326	14,326	-
Fund equity at end of year	\$ -	\$ 31,319	\$ 31,319

Barberton City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity -
Budget and Actual - Uniform School Supplies Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 66,619	\$ 67,448	\$ 829
<u>Expenses:</u>			
Materials and supplies:			
Regular instruction	132,770	73,262	59,508
Vocational instruction	750	-	750
Total expenses	133,520	73,262	60,258
Excess of revenues under expenses	(66,901)	(5,814)	61,087
Advances out	(37,880)	-	37,880
Operating transfers in	68,381	-	(68,381)
Excess of revenues and operating transfers under expenses and advances	(36,400)	(5,814)	30,586
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	2,685	2,685	-
Fund deficit at end of year	\$ (33,715)	\$ (3,129)	\$ 30,586

Barberton City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity -
Budget and Actual - Adult Education Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Other revenues	\$ 446,888	\$ 157,365	\$ (289,523)
Operating grants	246,020	60,641	(185,379)
Total revenues	692,908	218,006	(474,902)
Expenses:			
Salaries:			
Adult/continuing instruction	333,199	152,838	180,361
Instructional staff support services	59,569	61,057	(1,488)
Total salaries	392,768	213,895	178,873
Fringe benefits:			
Adult/continuing instruction	66,066	36,601	29,465
Instructional staff support services	16,247	10,564	5,683
Total fringe benefits	82,313	47,165	35,148
Purchased services:			
Adult/continuing instruction	45,405	2,293	43,112
Materials and supplies:			
Adult/continuing instruction	40,509	12,279	28,230
Capital outlay:			
Capital outlay - new:			
Adult/continuing instruction	2,700	1,629	1,071
Instructional staff support services	2,000	-	2,000
Total capital outlay	4,700	1,629	3,071
Other:			
Adult/continuing instruction	1,000	669	331
Total expenses	566,695	277,930	288,765
Excess of revenues over (under) expenses	126,213	(59,924)	(186,137)
Operating transfers in	-	65,050	65,050
Excess of revenues and operating transfers over expenses	126,213	5,126	(121,087)
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	7,621	7,621	-
Fund equity at end of year	\$ 133,834	\$ 12,747	\$ (121,087)

Barberton City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity -
Budget and Actual - Success School Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Tuition	\$ 2,000	\$ 100	\$ (1,900)
Other revenues	226,000	175,364	(50,636)
Operating grants	142,036	123,083	(18,953)
Total revenues	370,036	298,547	(71,489)
<u>Expenses:</u>			
<u>Salaries:</u>			
Regular instruction	5,500	-	5,500
Community services	249,583	212,297	37,286
Total salaries	255,083	212,297	42,786
<u>Fringe benefits:</u>			
Community services	39,249	42,651	(3,402)
<u>Purchased services:</u>			
Community services	14,000	4,458	9,542
<u>Materials and supplies:</u>			
Community services	59,000	33,503	25,497
Total expenses	367,332	292,909	74,423
Excess of revenues over expenses	2,704	5,638	2,934
Operating transfers in	4,964	4,964	-
Excess of revenues and transfers over expenses	7,668	10,602	2,934
Fund equity at beginning of year	-	-	-
Prior year encumbrances appropriated	7,947	7,947	-
Fund equity at end of year	\$ 15,615	\$ 18,549	\$ 2,934

Barberton City School District
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 1999

	Food Service	Uniform School Supplies	Adult Education	Success School	Total All Funds
<u>Cash flows from operating activities:</u>					
Cash received from customers	\$ 602,114	\$ 67,448	\$ -	\$ 100	\$ 669,662
Cash received from other operating sources	98,097	-	157,365	175,364	430,826
Cash payments to suppliers for goods and services	(634,783)	(69,660)	(7,106)	(33,003)	(744,552)
Cash payments to employees for services	(564,610)	-	(213,895)	(212,297)	(990,802)
Cash payments for employee benefits	(230,100)	-	(47,165)	(42,651)	(319,916)
Cash payments for other operating expenses	(7,630)	-	(669)	-	(8,299)
Net cash used for operating activities	<u>(736,912)</u>	<u>(2,212)</u>	<u>(111,470)</u>	<u>(112,487)</u>	<u>(963,081)</u>
<u>Cash flows from noncapital financing activities:</u>					
Operating grants	767,952	-	60,641	123,083	951,676
Transfer in	-	-	65,050	4,964	70,014
Advances out	(11,965)	-	-	-	(11,965)
Net cash provided by noncapital financing activities	<u>755,987</u>	<u>-</u>	<u>125,691</u>	<u>128,047</u>	<u>1,009,725</u>
<u>Cash flows from capital financing activities:</u>					
Acquisition of capital assets	(609)	-	(1,629)	-	(2,238)
<u>Cash flows from investing activities:</u>					
Interest on investments	1,940	-	-	-	1,940
Net increase (decrease) in cash and cash equivalents	20,406	(2,212)	12,592	15,560	46,346
Cash and cash equivalents at beginning of year	14,326	30,399	44,415	8,722	97,862
Cash and cash equivalents at end of year	<u>\$ 34,732</u>	<u>\$ 28,187</u>	<u>\$ 57,007</u>	<u>\$ 24,282</u>	<u>\$ 144,208</u>
<u>Reconciliation of operating loss to net cash used for operating activities:</u>					
Operating loss	<u>\$ (834,835)</u>	<u>\$ (1,964)</u>	<u>\$ (112,830)</u>	<u>\$ (111,453)</u>	<u>\$ (1,061,082)</u>
Adjustments to reconcile operating loss to net cash used for operating activities:					
Depreciation	15,055	-	1,212	-	16,267
Federal donated commodities	87,060	-	-	-	87,060
Change in assets and liabilities:					
(Increase) decrease in assets:					
Inventory	(2,514)	-	-	-	(2,514)
Accounts receivable	(9,809)	-	-	-	(9,809)
Increase (decrease) in liabilities:					
Accounts payable	6,161	(248)	2,380	(494)	7,799
Accrued wages	553	-	(433)	2,252	2,372
Compensated absences payable	1,128	-	(4,630)	(629)	(4,131)
Intergovernmental payable	(696)	-	2,831	(2,163)	(28)
Claims payable	-	-	-	-	-
Deferred revenue	985	-	-	-	985
Total adjustments	<u>97,923</u>	<u>(248)</u>	<u>1,360</u>	<u>(1,034)</u>	<u>98,001</u>
Net cash used for operating activities	<u>\$ (736,912)</u>	<u>\$ (2,212)</u>	<u>\$ (111,470)</u>	<u>\$ (112,487)</u>	<u>\$ (963,081)</u>

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one fund of the District to other funds of the District on a cost reimbursement basis. The title of the fund indicates the type of service provided. The internal service funds are:

Rotary

To account for income and expenses made in connection with goods and services provided by the District. Some activities using this fund are curricular in nature.

Self Insurance

To account for the cost of medical benefits provided to the District's employees.

Barberton City School District
Combining Balance Sheet
All Internal Service Funds
June 30, 1999

	<u>Rotary</u>	<u>Self Insurance</u>	<u>Total All Funds</u>
<u>Assets:</u>			
Equity in pooled cash and cash equivalents	\$ 43,758	\$ 165,239	\$ 208,997
Cash and cash equivalents: In segregated accounts	-	1,972,969	1,972,969
Receivables:			
Intergovernmental	-	37	37
Accrued interest	1,823	-	1,823
Total assets	<u>\$ 45,581</u>	<u>\$ 2,138,245</u>	<u>\$ 2,183,826</u>
 <u>Liabilities and fund equity:</u>			
<u>Current liabilities:</u>			
Accounts payable	\$ 10,078	\$ -	\$ 10,078
Interfund payable	11,120	-	11,120
Total current liabilities	<u>21,198</u>	<u>-</u>	<u>21,198</u>
<u>Long-term liabilities:</u>			
Claims payable	-	248,001	248,001
Total liabilities	<u>21,198</u>	<u>248,001</u>	<u>269,199</u>
<u>Fund equity:</u>			
Retained earnings:			
Unreserved	24,383	1,890,244	1,914,627
Total liabilities and fund equity	<u>\$ 45,581</u>	<u>\$ 2,138,245</u>	<u>\$ 2,183,826</u>

Barberton City School District
Combining Statement of Revenues,
Expenses and Changes in Retained Earnings
All Internal Service Funds
For the Fiscal Year Ended June 30, 1999

	<u>Rotary</u>	<u>Self Insurance</u>	<u>Total All Funds</u>
<u>Operating revenues:</u>			
Sales	\$ 5,426	\$ -	\$ 5,426
Charges for services	-	2,251,923	2,251,923
Other operating revenues	132	209,417	209,549
Total operating revenues	<u>5,558</u>	<u>2,461,340</u>	<u>2,466,898</u>
<u>Operating expenses:</u>			
Purchased services	-	313,344	313,344
Materials and supplies	1,420	-	1,420
Claims	-	2,035,784	2,035,784
Total operating expenses	<u>1,420</u>	<u>2,349,128</u>	<u>2,350,548</u>
Operating income	<u>4,138</u>	<u>112,212</u>	<u>116,350</u>
<u>Non-operating revenues:</u>			
Interest	<u>2,166</u>	<u>89,240</u>	<u>91,406</u>
Net income	6,304	201,452	207,756
Retained earnings at beginning of year	<u>18,079</u>	<u>1,688,792</u>	<u>1,706,871</u>
Retained earnings at end of year	<u>\$ 24,383</u>	<u>\$ 1,890,244</u>	<u>\$ 1,914,627</u>

Barberton City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity -
Budget and Actual - Rotary Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 17,128	\$ 5,426	\$ (11,702)
Interest	864	343	(521)
Other revenues	2,167	132	(2,035)
Proceeds from sale of fixed assets	18	-	(18)
Total revenues	<u>20,177</u>	<u>5,901</u>	<u>(14,276)</u>
<u>Expenses:</u>			
Purchased services:			
Pupils support services	<u>2,746</u>	<u>2,466</u>	<u>280</u>
Materials and supplies:			
Vocational instruction	19,419	11,725	7,694
Pupils support services	1,000	70	930
Fiscal	<u>37,953</u>	<u>22,839</u>	<u>15,114</u>
Total materials and supplies	<u>58,372</u>	<u>34,634</u>	<u>23,738</u>
Total expenses	<u>61,118</u>	<u>37,100</u>	<u>24,018</u>
Excess of revenues under expenses	<u>(40,941)</u>	<u>(31,199)</u>	<u>9,742</u>
Advances in	9,822	11,120	1,298
Advances out	<u>(736)</u>	<u>(736)</u>	<u>-</u>
Excess of revenues and advances under expenses and advances	<u>(31,855)</u>	<u>(20,815)</u>	<u>11,040</u>
Fund equity at beginning of year	18,625	18,625	-
Prior year encumbrances appropriated	<u>23,108</u>	<u>23,108</u>	<u>-</u>
Fund equity at end of year	<u>\$ 9,878</u>	<u>\$ 20,918</u>	<u>\$ 11,040</u>

Barberton City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity -
Budget and Actual - Self Insurance Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for services	\$ 1,914,500	\$ 2,251,923	\$ 337,423
Interest	85,500	89,240	3,740
Other revenues	200,000	209,380	9,380
Total revenues	<u>2,200,000</u>	<u>2,550,543</u>	<u>350,543</u>
<u>Expenses:</u>			
Purchased services:			
Administrative	647,446	313,540	333,906
Other:			
Administrative	2,356,000	2,085,020	270,980
Total expenses	<u>3,003,446</u>	<u>2,398,560</u>	<u>604,886</u>
Excess of revenues over (under) expenses	(803,446)	151,983	955,429
Fund equity at beginning of year	1,977,317	1,977,317	-
Prior year encumbrances appropriated	8,909	8,909	-
Fund equity at end of year	<u>\$ 1,182,780</u>	<u>\$ 2,138,209</u>	<u>\$ 955,429</u>

Barberton City School District
Combining Statement of Cash Flows
All Internal Service Funds
For the Fiscal Year Ended June 30, 1999

	Rotary	Self Insurance	Total All Funds
<u>Cash flows from operating activities:</u>			
Cash received from other operating sources	\$ 132	\$ 209,380	\$ 209,512
Cash received from quasi-external transactions with other funds	5,426	2,251,923	2,257,349
Cash payments to suppliers for goods and services	(14,261)	(313,540)	(327,801)
Cash payments for claims	-	(2,085,020)	(2,085,020)
Net cash provided by (used for) operating activities	<u>(8,703)</u>	<u>62,743</u>	<u>54,040</u>
<u>Cash flows from noncapital financing activities:</u>			
Advances in	11,120	-	11,120
Advances out	(736)	-	(736)
Net cash provided by noncapital financing activities	<u>10,384</u>	<u>-</u>	<u>10,384</u>
<u>Cash flows from investing activities:</u>			
Interest on investments	343	89,240	89,583
Net increase in cash and cash equivalents	2,024	151,983	154,007
Cash and cash equivalents at beginning of year	41,734	1,986,225	2,027,959
Cash and cash equivalents at end of year	<u>\$ 43,758</u>	<u>\$ 2,138,208</u>	<u>\$ 2,181,966</u>
<u>Reconciliation of operating income to net cash provided by (used for) operating activities:</u>			
Operating income	\$ 4,138	\$ 112,212	\$ 116,350
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Change in assets and liabilities:			
(Increase) decrease in assets:			
Accounts receivable	-	(37)	(37)
Increase (decrease) in liabilities:			
Accounts payable	(12,841)	(196)	(13,037)
Claims payable	-	(49,236)	(49,236)
Total adjustments	<u>(12,841)</u>	<u>(49,469)</u>	<u>(62,310)</u>
Net cash provided by (used for) operating activities	<u>\$ (8,703)</u>	<u>\$ 62,743</u>	<u>\$ 54,040</u>

TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the District in a trustee capacity. Agency funds are used to account for assets held by the District as an agent for individuals, private organizations, and other governments and/or other funds.

EXPENDABLE TRUST

Special Trust

To account for assets held by the District in a trustee capacity for individuals and/or private organizations which benefit the student body or the local community.

Endowment

To account for money, securities or lands which have been set aside as an investment for public school purposes. The income from such a fund may be expended, but the principal must remain intact.

AGENCIES

District Agency

To account for those assets held by a school district as an agent for individual, private organizations, other governmental units, and/or other funds.

Student Activities

To account for those student activity programs which have student participation in the activity and have students involved in the management of the program.

Barberton City School District
Combining Balance Sheet
All Trust and Agency Funds
June 30, 1999

	<u>Expendable Trust Fund</u>		<u>Agency Funds</u>		<u>Totals</u>
	<u>Special Trust</u>	<u>Endowment</u>	<u>District Agency</u>	<u>Student Managed Activities</u>	
<u>Assets and other debits:</u>					
<u>Assets:</u>					
Equity in pooled cash and cash equivalents	\$ 45,288	\$ 6,240	\$ 95,517	\$ 53,928	\$ 200,973
Receivables:					
Accrued interest	16	-	1,061	61	1,138
Total assets	<u>\$ 45,304</u>	<u>\$ 6,240</u>	<u>\$ 96,578</u>	<u>\$ 53,989</u>	<u>\$ 202,111</u>
<u>Liabilities and fund equity:</u>					
<u>Liabilities:</u>					
Accounts payable	\$ 291	\$ -	\$ -	\$ 1,243	\$ 1,534
Undistributed monies	-	-	96,578	-	96,578
Due to students	-	-	-	52,746	52,746
Total liabilities	<u>291</u>	<u>-</u>	<u>96,578</u>	<u>53,989</u>	<u>150,858</u>
<u>Fund equity:</u>					
Fund balance:					
Unreserved:					
Undesignated	<u>45,013</u>	<u>6,240</u>	<u>-</u>	<u>-</u>	<u>51,253</u>
Total fund equity and other credits	<u>45,013</u>	<u>6,240</u>	<u>-</u>	<u>-</u>	<u>51,253</u>
Total liabilities and fund equity	<u>\$ 45,304</u>	<u>\$ 6,240</u>	<u>\$ 96,578</u>	<u>\$ 53,989</u>	<u>\$ 202,111</u>

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Special Trust Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 873	\$ 796	\$ (77)
Extracurricular activities	7,575	2,863	(4,712)
Miscellaneous	41,552	23,905	(17,647)
Total revenues	50,000	27,564	(22,436)
<u>Expenditures:</u>			
Current:			
Support services:			
Pupils:			
Purchased services	13,000	11,464	1,536
Other	2,842	2,428	414
Total pupils	15,842	13,892	1,950
Fiscal:			
Other	900	4,376	(3,476)
Operation of non-instructional services:			
Community services:			
Materials and supplies	2,000	-	2,000
Other	25,709	11,128	14,581
Total operation of non-instructional services	27,709	11,128	16,581
Total expenditures	44,451	29,396	15,055
Excess of revenues over (under) expenditures	5,549	(1,832)	(7,381)
Fund balance at beginning of year	45,120	45,120	-
Prior year encumbrances appropriated	2,000	2,000	-
Fund balance at end of year	\$ 52,669	\$ 45,288	\$ (7,381)

Barberton City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Endowment Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$ 80	\$ 238	\$ 158
Miscellaneous	2,920	2,936	16
Total revenues	<u>3,000</u>	<u>3,174</u>	<u>174</u>
<u>Expenditures:</u>			
Current:			
Extracurricular activities:			
Academic and subject oriented activities:			
Other	3,000	608	2,392
Excess of revenues over expenditures	-	2,566	2,566
Fund balance at beginning of year	3,674	3,674	-
Fund balance at end of year	<u>\$ 3,674</u>	<u>\$ 6,240</u>	<u>\$ 2,566</u>

Barberton City School District
Statement of Changes in Assets and Liabilities
All Agency Funds
For the Fiscal Year Ended June 30, 1999

	Beginning Balance July 1, 1998	Additions	Deductions	Ending Balance June 30, 1999
<u>District Agency</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 82,345	\$ 13,172	\$ -	\$ 95,517
Accrued interest	-	1,061	-	1,061
Total assets	\$ 82,345	\$ 14,233	\$ -	\$ 96,578
<u>Liabilities:</u>				
Accounts Payable	\$ 3,788	\$ -	\$ 3,788	\$ -
Undistributed monies	78,557	18,021	-	96,578
Total liabilities	\$ 82,345	\$ 18,021	\$ 3,788	\$ 96,578
<u>Student Activities</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 46,910	\$ 7,018	\$ -	\$ 53,928
Accounts receivable	537	-	537	-
Accrued interest	-	61	-	61
Total assets	\$ 47,447	\$ 7,079	\$ 537	\$ 53,989
<u>Liabilities:</u>				
Accounts payable	\$ 275	\$ 1,243	\$ 275	\$ 1,243
Due to students	47,172	5,574	-	52,746
Total liabilities	\$ 47,447	\$ 6,817	\$ 275	\$ 53,989
<u>Total All Agency Funds</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 129,255	\$ 20,190	\$ -	\$ 149,445
Accounts receivable	537	-	537	-
Accrued interest	-	1,122	-	1,122
Total assets	\$ 129,792	\$ 21,312	\$ 537	\$ 150,567
<u>Liabilities:</u>				
Accounts payable	\$ 4,063	\$ 1,243	\$ 4,063	\$ 1,243
Undistributed monies	78,557	18,021	-	96,578
Due to students	47,172	5,574	-	52,746
Total liabilities	\$ 129,792	\$ 24,838	\$ 4,063	\$ 150,567

GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets is a balanced group of accounts used to establish control and accountability for the costs of all real property and movable equipment owned by the School Board. The investment in General Fixed Assets is carried until the disposition of the property and ownership is relinquished. Depreciation on fixed assets is not recorded.

Barberton City School District
Schedule of General Fixed Assets by Source
As of June 30, 1999

<u>General fixed assets:</u>	
Land and land improvements	\$ 2,089,992
Buildings	8,324,570
Furniture and equipment	4,856,227
Vehicles	992,343
Construction in progress	<u>16,265,111</u>
Total general fixed assets	<u>\$ 32,528,243</u>

Investment in general fixed assets	
<u>by source:</u>	
Acquired before July 1, 1995	\$ 12,056,565
General fund	1,464,704
Capital projects funds	17,901,033
Grants	941,492
Other	<u>164,449</u>
Total general fixed assets	<u>\$ 32,528,243</u>

Barberton City School District
Schedule of General Fixed Assets by Function and Activity
As of June 30, 1999

Function	Land and Land Improvements	Buildings	Furniture and Equipment	Vehicles	Construction in Progress	Total
Instruction	\$ -	\$ -	\$ 3,563,985	\$ -	\$ -	\$ 3,563,985
Support services:						
Pupil services	-	-	111,261	-	-	111,261
Staff	-	-	739,178	-	-	739,178
Administrative	-	-	16,644	-	-	16,644
Fiscal	-	-	3,037	-	-	3,037
Business	-	-	21,556	-	-	21,556
Plant operation and maintenance	-	-	252,568	117,198	-	369,766
Pupil transportation	-	-	-	875,145	-	875,145
Central	-	-	8,200	-	-	8,200
Operation of non-instructional services	-	-	28,075	-	-	28,075
Extracurricular	-	-	111,723	-	-	111,723
Capital outlay	2,089,992	8,324,570	-	-	16,265,111	26,679,673
Total General fixed assets	\$ 2,089,992	\$ 8,324,570	\$ 4,856,227	\$ 992,343	\$ 16,265,111	\$ 32,528,243

Barberton City School District
Schedule of Changes in General Fixed Assets by Function
For the Fiscal Year Ended June 30, 1999

Function	Balance July 1, 1998	Additions	Deletions	Balance June 30, 1999
Instruction	\$ 3,114,032	\$ 449,953	\$ -	\$ 3,563,985
Support services:				
Pupil services	70,792	40,469	-	111,261
Staff	536,354	202,824	-	739,178
Administrative	16,644	-	-	16,644
Fiscal	3,037	-	-	3,037
Business	21,556	-	-	21,556
Plant operation and maintenance	329,165	40,601	-	369,766
Pupil transportation	875,145	-	-	875,145
Central	8,200	-	-	8,200
Operation of non-instructional services	14,500	13,575	-	28,075
Extracurricular	108,723	3,000	-	111,723
Capital outlay	16,223,095	10,456,578	-	26,679,673
Total general fixed assets	\$ 21,321,243	\$ 11,207,000	\$ -	\$ 32,528,243

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Barberton City School District

**General Government Revenues by Source and Expenditures by Function
Last Ten Fiscal Years (1)**

	Fiscal Year Ended June 30, 1999	Fiscal Year Ended June 30, 1998	Fiscal Year Ended June 30, 1997	Fiscal Year Ended June 30, 1996
Revenues:				
Taxes	\$ 10,900,004	\$ 10,718,766	\$ 9,891,189	\$ 9,363,476
Intergovernmental	20,656,824	22,330,308	20,929,684	19,150,531
Interest	1,751,758	1,891,140	343,698	317,142
Tuition and fees	267,632	12,171	25,816	27,509
Extracurricular activities	349,325	314,804	295,601	287,794
Miscellaneous	2,972,391	3,220,457	534,416	448,447
Total revenues	\$ 36,897,934	\$ 38,487,646	\$ 32,020,404	\$ 29,594,899
Expenditures:				
Current:				
Instruction:				
Regular	\$ 12,185,230	\$ 11,639,942	\$ 11,123,192	\$ 10,008,914
Special	4,519,778	4,002,749	3,768,932	3,664,834
Vocational	968,947	865,734	808,465	778,329
Adult/continuing	267,319	2,134,497	2,791,595	1,503,679
Other	1,109,810	1,228,325	871,261	858,166
Support services:				
Pupils	1,702,418	1,771,143	1,433,599	1,552,852
Instructional staff	2,954,235	1,852,468	2,398,002	2,031,069
Board of education	25,558	13,228	15,739	17,004
Administration	2,521,429	2,342,450	2,148,175	2,154,058
Fiscal	627,163	453,236	420,241	402,900
Business	346,987	315,389	402,193	334,942
Operation and maintenance of plant	3,150,673	2,997,864	3,061,635	2,644,312
Pupil transportation	507,846	768,623	619,824	531,643
Central	43,532	44,647	66,644	42,400
Operation of non-instructional services	412,786	459,734	308,482	230,723
Extracurricular activities	864,785	790,612	784,985	730,407
Capital outlay	11,234,380	7,111,882	173,744	293,333
Debt service	2,788,346	33,062,171	307,760	320,090
Total expenditures	\$ 46,231,222	\$ 71,854,694	\$ 31,504,468	\$ 28,099,655

Source: 1999 School District Financial Records, 1998-1990 School District Audit Reports

Note: General Governmental includes all governmental funds and expendable trust funds.

(1) 1990 through 1995 reported on a cash basis, 1996-1999 on a GAAP basis.

Fiscal Year Ended June 30, 1995	Fiscal Year Ended June 30, 1994	Fiscal Year Ended June 30, 1993	Fiscal Year Ended June 30, 1992	Fiscal Year Ended June 30, 1991	Fiscal Year Ended June 30, 1990
\$ 9,437,454	\$ 8,049,905	\$ 7,413,301	\$ 7,347,384	\$ 7,450,900	\$ 6,833,727
16,725,561	15,070,856	13,671,259	13,418,936	13,691,360	12,667,469
267,713	107,636	115,330	235,264	312,218	275,549
36,135	41,127	49,137	54,509	56,001	46,405
284,612	291,781	222,130	233,757	348,690	302,981
989,684	593,356	512,304	122,395	100,191	94,692
<u>\$ 27,741,159</u>	<u>\$ 24,154,661</u>	<u>\$ 21,983,461</u>	<u>\$ 21,412,245</u>	<u>\$ 21,959,360</u>	<u>\$ 20,220,823</u>
\$ 10,087,082	\$ 9,878,035	\$ 9,303,644	\$ 9,397,704	\$ 9,235,167	\$ 8,306,002
3,228,469	2,791,550	2,458,059	2,484,921	1,940,408	1,335,647
770,042	665,190	702,907	766,751	856,586	785,899
1,222,365	168,462	210,191	178,039	51,424	25,107
604,761	392,197	207,454	223,915	168,989	100,355
1,416,923	1,255,617	1,143,399	1,420,602	1,198,851	1,064,448
2,119,310	1,677,655	1,465,395	1,196,923	977,554	785,428
13,510	18,294	15,123	14,170	8,236	11,966
1,959,706	1,879,433	1,781,938	1,858,005	1,730,682	1,637,135
438,156	381,620	349,846	487,585	352,914	307,274
320,908	273,610	283,025	279,855	279,014	266,619
2,527,941	2,415,537	2,267,932	2,458,732	2,530,418	2,357,112
567,124	587,806	547,022	479,124	647,860	600,952
69,977	67,623	58,232	62,659	144,183	235,546
164,105	234,977	164,312	160,585	75,041	93,821
718,889	657,998	690,794	674,159	731,683	661,545
32,597	65,097	45,129	409,720	739,137	30,164
742,586	351,394	367,610	299,333	376,624	372,969
<u>\$ 27,004,451</u>	<u>\$ 23,762,095</u>	<u>\$ 22,062,012</u>	<u>\$ 22,852,782</u>	<u>\$ 22,044,771</u>	<u>\$ 18,977,989</u>

Barberton City School District
Property Tax Levies and Collections
Last Ten Calendar Years

<u>Year (2)</u>	<u>Current Levy</u>	<u>Delinquent Levy (3)</u>	<u>Total Levy</u>	<u>Current Collections</u>	<u>Percent of Current Levy Collected</u>	<u>Delinquent Collection</u>	<u>Total Collection</u>	<u>Total Collection as a Percent of Total Levy</u>	<u>Delinquent Taxes Receivable</u>
1998	\$ 11,804,014	\$ 1,529,922	\$ 13,333,936	\$ 11,354,618	96.19%	\$ 629,491	\$ 11,984,109	89.88%	\$ 1,349,827
1997	\$ 11,373,226	\$ 1,226,025	\$ 12,599,251	\$ 10,941,381	96.20%	\$ 353,968	\$ 11,295,349	89.65%	\$ 1,303,902
1996	10,894,632	827,269	11,721,901	10,452,155	95.94%	240,458	10,692,613	91.22%	1,029,288
1995	10,449,859	705,663	11,155,522	10,108,289	96.73%	239,545	10,347,834	92.76%	807,688
1994	10,299,420	419,247	10,718,667	10,111,655	98.18%	239,620	10,351,275	96.57%	367,392
1993	7,858,397	566,235	8,424,632	7,710,940	98.12%	235,348	7,946,288	94.32%	478,344
1992	8,084,700	566,228	8,650,928	7,826,897	96.81%	221,368	8,048,265	93.03%	602,663
1991	8,005,069	490,763	8,495,832	7,819,776	97.69%	197,924	8,017,700	94.37%	478,132
1990	7,903,958	441,097	8,345,055	7,704,800	97.48%	199,329	7,904,129	94.72%	440,926
1989	7,866,817	465,433	8,332,250	7,570,320	96.23%	209,552	7,779,872	93.37%	552,378

Source: Summit County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) Represents collection year. 1999 information cannot be presented because all collections have not been made by June 30.

(3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

Barberton City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Collection Years

Collection Year	Real Property (1)		Public Utility (2)		Tangible Personal Property (3)		Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1999	\$ 244,940,320	\$ 699,829,486	\$ 19,894,030	\$ 22,606,852	\$ 56,137,898	\$ 224,551,592	\$ 320,972,248	\$ 946,987,930
1998	\$ 238,902,300	\$ 682,578,000	\$ 19,766,010	\$ 22,461,375	\$ 56,244,788	\$ 224,979,152	\$ 314,913,098	\$ 930,018,527
1997	230,431,470	658,375,629	19,974,670	22,698,489	51,163,802	204,655,208	301,569,942	885,729,325
1996	195,145,450	557,538,429	20,236,190	22,995,670	51,163,802	204,655,208	266,545,442	785,209,307
1995	192,173,080	549,065,943	22,545,250	25,619,602	45,989,036	183,956,144	260,707,366	758,641,689
1994	189,146,310	540,418,029	22,692,510	25,786,943	42,996,023	171,984,092	254,834,843	738,189,064
1993	169,756,540	485,018,686	22,390,720	25,444,000	40,493,863	155,745,627	232,641,123	666,208,313
1992	167,772,730	479,350,657	21,972,790	24,969,080	43,386,231	160,689,744	233,131,751	665,009,481
1991	168,117,820	480,336,629	21,777,000	24,746,591	44,365,608	158,448,600	234,260,428	663,531,820
1990	145,413,390	415,466,829	20,103,510	20,103,510	45,137,410	155,646,241	210,654,310	591,216,580

Source: Summit County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) Real estate value is assessed at 35% of actual value.

(2) Public utility personal is assessed at 88% of actual value, prior to 1991 it was assessed at 100% of actual value.

(3) Tangible personal property is assessed at 25% of actual value.

Barberton City School District
Property Tax Rates - Direct and Overlapping Governments (1)
Last Ten Calendar Years

<u>Collection Year</u>	<u>School Levy</u>	<u>Barberton City Levy</u>	<u>Norton City Levy</u>	<u>Coventry Township Levy</u>	<u>County Levy</u>	<u>AMRTA (2)</u>	<u>Total</u>
1999	53.36	3.50	6.50	13.50	12.27	-	89.13
1998	53.36	3.50	6.50	13.50	11.65	-	88.51
1997	53.46	3.50	6.50	12.50	11.39	-	87.35
1996	53.61	3.50	6.50	13.90	13.99	-	91.50
1995	53.61	3.50	6.50	12.90	14.16	-	90.67
1994	53.76	3.50	6.50	12.90	12.31	-	88.97
1993	45.06	3.50	6.50	12.90	12.59	-	80.55
1992	45.19	3.50	6.50	11.90	12.59	-	79.68
1991	44.56	3.50	6.80	11.90	12.59	-	79.35
1990	45.61	3.50	6.80	12.50	12.34	1.90 (3)	82.65

Source: Summit County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) Rates are per \$1,000 of assessed valuation

(2) Akron Metropolitan Regional Transit Authority

(3) A .25% sales tax increase was approved by the voters in 1990, replacing 1991 tax millage.

Barberton City School District
Computation of Legal Debt Margin
June 30, 1999

Assessed Valuation (1999)	<u>\$ 320,972,248</u>
Bonded Debt Limit - 9% of Assessed Value (1)	28,887,502
Outstanding debt:	
Energy Conservation Notes	243,300
Library Improvement Bonds	770,000
School Improvement Bonds	31,259,962
Vocational School Equipment Loan	100,000
Less: Amount to be provided by the Barberton Community Foundation	(30,424,692)
Amount available in debt service fund	<u>(1,754,564)</u>
Total outstanding debt	<u>\$ 194,006</u>
Amount of debt applicable to debt limit	194,006
Voted Debt Margin	<u>\$ 28,693,496</u>
Bonded Debt Limit - .10% of Assessed Value (1)	320,972
Outstanding debt:	
Energy Conservation Notes	243,300
Library Improvement Bonds	770,000
School Improvement Bonds	31,259,962
Vocational School Equipment Loan	100,000
Less: Amount to be provided by the Barberton Community Foundation	(30,424,692)
Amount available in debt service fund	<u>(1,754,564)</u>
Total outstanding debt	<u>\$ 194,006</u>
Less exemptions:	
Energy Conservation Bonds	<u>243,300</u>
Amount of debt applicable to debt limit	-
Unvoted Debt Margin	<u>\$ 320,972</u>

Source: Summit County Auditor and School District financial records.

(1) Ohio Bond Law sets a limit of 9% of assessed value for voted debt and 1/10 of 1% for unvoted debt. All School District debt subject to the limitation is voted.

Barberton City School District
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

<u>Collection Year</u>	<u>Net General Bonded Debt (1)</u>	<u>Assessed Value</u>	<u>Population</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Debt Per Capita</u>
1999	\$ 194,006	320,972,248	27,623	0.06%	7.02
1998	980,410	314,913,098	27,623	0.31%	35.49
1997	1,316,818	301,569,942	27,623	0.44%	47.67
1996	1,526,856	266,545,442	27,623	0.57%	55.27
1995	1,704,784	260,707,366	27,623	0.65%	61.72
1994	1,906,258	254,834,843	27,623	0.75%	69.01
1993	2,098,171	232,641,123	27,623	0.90%	75.96
1992	2,294,670	233,131,751	27,623	0.98%	83.07
1991	2,406,325	234,260,428	27,623	1.03%	87.11
1990	1,707,357	210,654,310	27,623	0.81%	61.81

Source: Summit County Auditor, School District Records, Barberton City CAFR 1995, and School District Audit Reports

(1) No debt is applicable to enterprise funds.

(2) Population data for 1990 through 1999 was assumed to be the same as the 1990 census, respectively, as interim data was not available.

Barberton City School District

**Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years**

Year	Principal	Interest	Total Debt Service	Total Governmental Expenditures	Ratio of Debt Service to Governmental Expenditures (Percentages)
1999	\$ 931,100	\$ 1,855,868	\$ 2,786,968	\$ 46,231,222	6.03%
1998	191,100	101,485	292,585	39,981,404	0.73%
1997	191,100	116,660	323,516	31,504,468	1.03%
1996	191,100	116,660	337,795	28,099,655	1.20%
1995	191,100	160,975	352,075	27,004,451	1.30%
1994	191,100	175,254	366,354	23,762,095	1.54%
1993	191,100	62,450	253,550	22,062,012	1.15%
1992	191,100	72,350	263,450	22,852,782	1.15%
1991	110,000	163,350	273,350	22,044,771	1.24%
1990	110,000	173,250	283,250	18,977,989	1.49%

Source: School District Records and School District Audit Reports

Note: Total Governmental Expenditures in 1998 does not include \$32,773,113 of expenditures.
this was the cost of the pay off of notes issued prior to a bond issue.

Barberton City School District
Demographic Statistics

Selected Population Characteristic	1990	1980
<u>Gender</u>		
Males	19,923	14,106
Females	14,700	15,645
<u>Age Distribution</u>		
Under 5 years	1,977	2,225
5 to 17 years	4,988	4,332
18 to 20 years	1,157	2,462
21 to 24 years	1,476	2,843
25 to 44 years	8,262	7,375
45 to 54 years	2,393	3,094
55 to 59 years	1,176	1,845
60 to 64 years	1,526	1,614
65 to 74 years	2,750	2,369
75 to 84 years	1,461	1,221
85 years and older	457	372
Percent of population under 18	25.20%	26.87%
Percent of population 65 and older	16.90%	13.29%
<u>Median Age</u>	34.2 years	31.1 years
<u>Income</u>		
Median family income	\$27,543	\$17,918
Per capital income	\$10,366	\$6,391

Source: U.S. Bureau of the Census

Barberton City School District
Property Value, Construcion and Bank Deposits
Last Ten Fiscal Years

<u>Year</u>	<u>Total Assessed Values</u>	<u>Certified Bank Deposits</u>	<u>Value of Building Permits Issued</u>
1998	\$ 320,972,248	\$ 4,486,230	\$ 46,438,895
1997	314,913,098	4,421,560	25,887,000
1996	301,569,942	4,342,660	17,318,000
1995	266,545,442	4,267,009	11,090,263
1994	260,707,366	4,199,905	20,529,000
1993	254,834,843	3,792,255	11,884,165
1992	232,641,123	3,737,694	14,213,783
1991	233,131,751	3,610,033	9,367,235
1990	234,260,428	3,468,298	11,975,456
1989	210,654,310	3,390,944	13,584,572

Sources:

Total Assessed Value - Summit County Auditor

Financial Institution Deposits - Akron Clearing House

Building Permits - City of Barberton Building Department

Barberton City School District
Principal Taxpayers

Top Taxpayers	Assessed Valuations				Estimated Actual Valuations			
	Real Property	Tangible Personal	Public Utility	Total	Real Property	Tangible Personal	Public Utility	Total
B & C Industries	\$ 6,622,636	\$ 8,141,790	\$ -	\$ 14,764,426	\$ 18,921,817	\$ 9,252,034	\$ -	\$ 28,173,851
Barberton Health System LLC	9,338,540	2,108,470	-	11,447,010	26,681,543	2,395,989	-	29,077,531
McDermott Inc	1,718,170	8,374,920	-	10,093,090	4,909,057	9,516,955	-	14,426,012
Ohio Edison	149,159	-	9,536,600	9,685,759	426,169	-	38,146,400	38,572,569
Ohio Bell Telephone	321,297	-	5,930,580	6,251,877	917,991	-	23,722,320	24,640,311
Fred Martin Motor Co.	267,471	3,833,210	-	4,100,681	764,203	4,355,920	-	5,120,123
Wright Tool Corp	705,880	2,903,950	-	3,609,830	2,016,800	3,299,943	-	5,316,743
East Ohio Gas	59,828	-	3,339,510	3,399,338	170,937	-	13,358,040	13,528,977
PPG Industries	961,500	1,795,080	-	2,756,580	2,747,143	2,039,864	-	4,787,006
Matching Corp. of America	-	2,719,160	-	2,719,160	-	3,089,955	-	3,089,955
Total Top Ten Taxpayers	\$ 20,144,481	\$ 29,876,580	\$ 18,806,690	\$ 68,827,751	\$ 57,555,660	\$ 33,950,659	\$ 75,226,760	\$ 166,733,079

Total All Assessed Valuations 244,940,320 56,137,898 19,894,030 320,972,248 100.00%

Sources: Summit County Auditor

Barberton City School District
Computation of Direct and Overlapping Bonded Debt
June 30, 1999

	<u>Assessed Valuation</u>	<u>Net General Tax Supported Debt</u>	<u>Percent Overlapping</u>	<u>Amount Applicable to Barberton CSD</u>
Barberton City School District	\$ 320,972,248	\$ 94,006	100.00%	\$ 94,006
City of Barberton	311,236,153	8,359,643	100.00%	8,359,643
City of Norton	8,670,055	-	100.00%	-
Coventry Township	1,066,040	112,010	100.00%	112,010
Summit County	9,359,780,140	143,119,000	3.43%	4,907,939

Sources: School District's records, Summit County Auditor, City of Barberton, City of Norton, and Coventry Township

Barberton City School District
Miscellaneous Statistics
Last Ten Fiscal Years (1)

	<u>Fiscal Year Ended June 30, 1998</u>	<u>Fiscal Year Ended June 30, 1997</u>	<u>Fiscal Year Ended June 30, 1996</u>	<u>Fiscal Year Ended June 30, 1995</u>
Fall Enrollment	3,892	4,375	4,313	4,356
Average Teacher Salary	\$ 41,153	39,443	39,280	38,125
Percent of Teachers With No Degree	0.00%	0.00	0.00	1.24
Percent of Teachers With Bachelor Degree	21.34%	21.92	21.73	25.24
Percent of Teachers With Masters Degree	45.06%	33.59	44.10	40.20
Average Teacher Experience (yrs.)	16.30	16.40	15.70	15.60
Pupil Attendance Rate	92.50%	92.53	92.68	92.43
Graduation Rate	87.50%	84.70	82.51	80.00
Percent of College Preparatory Graduates	96.97%	77.31	78.80	52.78

Source: Ohio Department of Education

(1) Information not available for 1999

<u>Fiscal Year Ended June 30, 1994</u>	<u>Fiscal Year Ended June 30, 1993</u>	<u>Fiscal Year Ended June 30, 1992</u>	<u>Fiscal Year Ended June 30, 1991</u>	<u>Fiscal Year Ended June 30, 1990</u>	<u>Fiscal Year Ended June 30, 1989</u>
4,419	4,460	4,511	4,425	4,498	4,602
38,062	36,758	33,496	33,087	31,542	29,312
1.60	1.22	3.03	3.19	2.96	3.19
20.87	38.69	19.87	20.92	19.98	27.50
43.36	34.47	43.91	38.25	37.95	35.87
15.10	15.10	14.70	16.00	15.90	14.30
92.99	93.20	93.28	94.89	92.90	89.35
80.00	80.00	80.00	65.71	66.67	68.56
66.32	82.59	51.39	49.01	59.47	39.81

GARY B. FINK & ASSOCIATES, INC.

CERTIFIED PUBLIC ACCOUNTANTS

BARBERTON CITY SCHOOL DISTRICT

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 1999

Professional Accountants
for
Professional Government

BARBERTON CITY SCHOOL DISTRICT

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 1999

BARBERTON CITY SCHOOL DISTRICT

SINGLE AUDIT
FOR THE YEAR ENDED JUNE 30, 1999

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CERTIFIED PUBLIC ACCOUNTANTS
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Education
Barberton City School District
479 Norton Avenue
Barberton, Ohio 44203

We have audited the general purpose financial statements of the Barberton City School District, as of and for the year ended June 30, 1999, and have issued our report thereon dated December 20, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Barberton City School District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted an immaterial instance of noncompliance that we have reported to management of the Barberton City School District, in a separate letter dated December 20, 1999.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Barberton City School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS* (continued)

This report is intended for the information and use of management and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



GARY B. FINK & ASSOCIATES, INC.
Certified Public Accountants

December 20, 1999

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Barberton City School District
479 Norton Avenue
Barberton, Ohio 44203

Compliance

We have audited the compliance of the Barberton City School District with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1999. The Barberton City School District's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Barberton City School District's management. Our responsibility is to express an opinion on the Barberton City School District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Barberton City School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Barberton City School District's compliance with those requirements.

In our opinion, the Barberton City School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 (continued)

Internal Control Over Compliance

The management of the Barberton City School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Barberton City School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB Circular A-133*.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over compliance that we have reported to management of the Barberton City school District in a separate letter dated December 20, 1999.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the Barberton City School District as of and for the year ended June 30, 1999, and have issued our report thereon dated December 20, 1999. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements of the Barberton City School District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of management and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



GARY B. FINK & ASSOCIATES, INC.
Certified Public Accountants

December 20, 1999

Barberton City School District
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 1999

Federal Grantor/ Sub Grantor Program Title	CFDA Number	Pass-Through Grantor's Number	Receipts	Expenditures
U.S. DEPARTMENT OF EDUCATION				
<i>Passed Through Ohio Department of Education</i>				
Special Education Cluster:				
Special Education Grants to States (Title VI-B)	84.027	6B-SF 98 P	\$26,964	\$25,475
Special Education Grants to States (Title VI-B)	84.027	6B-SF 99 P	286,840	300,648
Special Education - Preschool Grant	84.173	PG-S1 98 P	22,724	9,573
Special Education - Preschool Grant	84.173	PG-S1 99 P	48,956	48,519
Total Special Education Cluster			385,484	384,215
Adult Education - Literacy Education	84.002	AB-S1 98	41,553	0
Adult Education - Literacy Education	84.002	AB-S1 98 C	9,891	0
Adult Education - Literacy Education	84.002	AB-S1 99	0	65,207
Total Adult Education			51,444	65,207
Eisenhower Professional Development Grant	84.281	MS-S1 97 C	17,681	0
Eisenhower Professional Development Grant	84.281	MS-S1 98	10,999	10,999
Eisenhower Professional Development Grant	84.281	MS-S1 98 C	16,993	10,609
Total Eisenhower Professional Development Grant			45,673	21,608
Grants to Local Educational Agencies (ESEA Title I)	84.010	C1-S1 98 C	0	115,344
Grants to Local Educational Agencies (ESEA Title I)	84.010	C1-S1 99	858,920	932,822
Total Grants to Local Educational Agencies (ESEA Title I)			858,920	1,048,166
Even Start	84.213	EV-S4 98	117,750	89,827
Innovative Education Program Strategies	84.298	C2-S1 99	24,346	19,359
Safe and Drug-Free Schools	84.186	DR-S1 98	10,455	5,959
Safe and Drug-Free Schools	84.186	DR-S1 99	6,597	13,246
Total Safe and Drug-Free Schools			17,052	19,205
Goals 2000	84.276	Special Projects	65,000	18,185
Goals 2000	84.276	Special Projects	0	133
Goals 2000	84.276	G2-S2 97 P	0	10,226
Goals 2000	84.276	G2-S4 00	3,000	1,199
Goals 2000	84.276	G2-S2 98 C	96,160	88,230
Goals 2000	84.276	G2-S2 99	30,750	0
Total Goals 2000			194,910	117,973
Technical Literacy Challenge	84.318	TF-S1-98-P	162,500	138,934
Total Passed Through Ohio Department of Education			1,858,079	1,904,494
<i>Passed Through Summit County Educational Service Center</i>				
Technology Innovation Challenge Grants for Technology in Education	84.303	R303A50380	0	6,903
Total U.S. Department of Education			\$1,858,079	\$1,911,397

(continued)

Barberton City School District
 Schedule of Expenditures of Federal Awards (Continued)
 For the Year Ended June 30, 1999

Federal Grantor/ Sub Grantor Program Title	CFDA Number	Pass-Through Grantor's Number	Receipts	Expenditures
U.S. DEPARTMENT OF LABOR				
<i>Passed Through Ohio Department of Education</i>				
Job Training Partnership Act	17.250	939-L	\$15,701	\$14,649
Total U.S. Department of Labor			15,701	14,649
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
<i>Passed Through Akron Metropolitan Housing Authority</i>				
Public and Indian Housing Drug Elimination Program	14.854	OHI2DEP0070196	9,200	4,886
Total U.S. Department of Housing and Urban Development			9,200	4,886
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<i>Passed Through Akron-Summit Community Action, Inc.</i>				
Headstart	93.600	97/98	649,623	426,697
Headstart	93.600	98/99	584,246	803,914
Headstart	93.600	Norton Classroom	4,930	0
Headstart	93.600	Window Replacement	50,000	50,000
Headstart	93.600	Wrap Around	15,355	0
Total Headstart			1,304,154	1,280,611
Total U.S. Department of Health and Human Services			1,304,154	1,280,611
U.S. DEPARTMENT OF AGRICULTURE				
<i>Passed Through Ohio Department of Education</i>				
Child Nutrition Cluster:				
Food Distribution	10.550	---	0	87,406
School Breakfast Program	10.553	---	133,449	133,449
National School Lunch Program	10.555	---	545,207	545,207
Special Milk Program for Children	10.556	---	393	393
Total Child Nutrition Cluster			679,049	766,455
Child and Adult Care Food Program	10.558	---	24,453	24,453
Total U.S. Department of Agriculture			703,502	790,908
Total Federal Assistance			\$3,890,636	\$4,002,451

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards is a summary of the activity of the Barberton City School District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of commodities received and disbursed. Monies are commingled with State grants. It is assumed Federal monies are expended first. At June 30, 1999, the Barberton City School District had \$12,335 worth of food commodities in inventory.

NOTE C - SUPPLEMENTAL INFORMATION

The Barberton City School District is also a contractor for the following federal programs, listed along with expenditures:

JOBS - Decker Center (contract with the Summit County Community Action Agency) - \$754,134

JOBS - Project Moves (contract with the Summit County Department of Human Services) - \$382,114

Medicaid/CAFS (bills submitted to Ohio Department of Human Services) - \$124,196

The Barberton City School District also received Title I Impact Aid totaling \$60,647

BARBERTON CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A-133 ¶505

JUNE 30, 1999

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for the major federal program?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for the major federal program?	No
(d)(1)(v)	Type of Major Program Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under ¶510?	No

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A-133 ¶505
(CONTINUED)

(d)(1)(vii)	Major Program:	Headstart, CFDA #93.600; <i>Special Education Cluster:</i> Special Education Grants to States (Title VI-B), CFDA #84.027; Special Education Preschool Grant, CFDA #84.173; National School Lunch Program, CFDA #10.555
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

**SUMMARY SCHEDULE OF PRIOR
AUDIT FINDINGS**

FINDING NUMBER	FINDING SUMMARY	FULLY CORRECTED
98-1	Final expenditure report for Title VI-B Special Education Grants to Local Education Agencies not submitted within sixty days after the end of the project period.	Yes
98-2	Final expenditure report for Handicapped Preschool Grant not submitted within sixty days after the end of the project period.	Yes



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Facsimile 614-466-4490

BARBERTON CITY SCHOOL DISTRICT
SUMMIT COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt

Date: JAN 25 2000