

**CITY OF MAUMEE
LUCAS COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 1999



**JIM PETRO
AUDITOR OF STATE**

STATE OF OHIO

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Maumee
Lucas County
400 Conant Street
Maumee, Ohio 43537-3381

To the City Council:

We have audited the financial statements of City of Maumee, Lucas County, (the City) as of and for the year ended December 31, 1999, and have issued our report thereon dated June 15, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 15, 2000.

City of Maumee
Lucas County
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

This report is intended for the information and use of the audit committee, management, and City Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

Jim Petro
Auditor of State

June 15, 2000

COMPREHENSIVE ANNUAL FINANCIAL REPORT

MAUMEE, OHIO



For The Year Ended December 31, 1999

THE CITY OF MAUMEE, OHIO

LUCAS COUNTY

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 1999

Prepared by:
Department of Finance

Richard L. Pfaff
Director

David C. Hazard
Assistant Director

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Introductory Section

CITY OF MAUMEE

DEPARTMENT OF FINANCE



MAUMEE, OHIO

43537-3366

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Director of Finance

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Asst. Municipal Clerk
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400 Conant Street
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June 22, 2000

Mayor Timothy L. Wagener, City Council
and The Citizens of the City of Maumee, Ohio:

We are pleased to present the Comprehensive Annual Financial Report for the City of Maumee (the "City") for the fiscal year ended December 31, 1999. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

INTRODUCTION

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Maumee to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

This Comprehensive Annual Financial Report (CAFR) is designed to assist and guide the reader in understanding its contents. The report is comprised of the following three major sections:

1. The Introductory Section includes this letter of transmittal, which presents the City's organization, operational structure and accomplishments; an organizational chart; and a list of elected officials.
2. The Financial Section contains the City's general purpose financial statements and explanatory notes thereto; the combining and individual fund and account group financial statements and schedules; and the Report of the Independent Auditors.
3. The Statistical Section presents social, economic and historical data in a multi-year format which can be used to identify financial trends and data relative to the fiscal capacity of the City.

Reporting Entity

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (the "GASB") Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all the organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to or impose a financial burden on the City. There were no potential component units to be included in the City's reporting entity that met the criteria imposed by GASB Statement No. 14. Therefore, the reporting entity of the City includes the following services as authorized by its Charter: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, both of which are reported as enterprise funds. The City of Toledo provides treatment services for water and wastewater services are provided by Lucas County, both on a contractual basis.

The City of Maumee

The City of Maumee, Lucas County, Ohio, is situated in the beautiful Maumee River Valley, approximately nine miles southwest of downtown Toledo. Its 10.5 square mile area serves a residential population of 15,561 (1990 Census figure). The land use is broken down as follows: 51% is residential, 40% is commercial or industrial, 8% is governmental or educational, and 1% is agricultural. The City's elevation is approximately 638 feet above sea level with median temperatures of 75 degrees in summer and 30.2 degrees in winter. Interstate Highways 80/90 (the Ohio Turnpike) and 475 serve as the City's major transportation arteries. The City is also served by one state highway (State Route 25) and four U.S. highways (U.S. Routes 20, 20A, 23 and 24). Another transportation route aiding the City is the north-south Interstate Highway I-75 that lies approximately 3 miles east.

Historical Information

Much of Ohio's Indian population was concentrated along the Maumee River, which served as a vital link to the British army post in Detroit, Michigan during the latter part of the 1700's. General Anthony Wayne led American troops against the Indians and won the decisive Battle of Fallen Timbers in 1794, opening the area to settlement. The War of 1812 permanently secured the area for the United States. The site of Maumee was first surveyed in 1817 by William Oliver, a former scout and officer at Fort Meigs. In 1820 Waynesfield Township was formed and in 1838 was incorporated as Maumee City.

During the mid 1800's, the Wabash and Lake Erie Canal and the newly completed Miami and Erie Canal turned Maumee into a bustling trade center. The large lake ships were unable to use the docks at Maumee because the river was too shallow in spots. Toledo gradually became the leading port in the Maumee Valley. Maumee served as the county seat of Lucas County until 1852 when the county seat moved to Toledo. The locks that connected the canal and the Maumee River are still visible today in the City's Towpath Park. Old Fort Miamis, held by the British during the War of 1812 and the site of Dudley's Massacre lie within Maumee. The site of Fort Miamis is owned by the City of Maumee and is also maintained as a park. Fort Meigs, a strategic location during the War of 1812 and later reconstructed as a historical monument, lies directly across the Maumee River in Perrysburg.

Form of Government

The City of Maumee, Ohio is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended five times (1958, 1968, 1976, 1989 and 1994).

Legislative authority is vested in a seven-member City Council. All members are elected at-large to serve four-year terms. The Council establishes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, the appropriation and borrowing of money, the licensing and regulation of businesses and trades and other municipal purposes. The presiding officer is the Mayor, who has no vote unless there is a tie vote of the members of City Council. The Charter establishes certain administrative departments and the City Council may establish divisions of those departments and/or additional departments.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term. The Mayor appoints, subject to the approval of Council, all the directors of the City's departments. The key appointed officials are the Finance Director, Law Director and the Directors of Public Service and Public Safety. The Director of Public Safety has also been appointed the City Administrator. The Mayor also appoints members to a number of boards and commissions and appoints and removes, in accordance with civil service requirements and various contract provisions, all non-elected City employees.

Municipal Services

Parks and Recreation:

The City owns ten parks totaling over 82 acres and leases a 40 acre site from the Maumee City School District that has been improved at a cost of over \$1,000,000. Fred J. Rolf Park contains five soccer fields, eight softball diamonds, two tennis courts, sand volleyball courts and a concession building. The City has within its boundaries Sidecut Metropark, one of the parks of the Metropolitan Park District of the Toledo Area. S. E. Klewer Towpath Park is located along the Maumee River, adjacent to Sidecut Metropark, and contains remnants of locks from the days of the Miami and Erie Canal. Maumee is also the site of the Lucas County Recreation Center containing Skeldon Stadium, home of the Toledo Mud Hens, a Class AAA professional baseball team.

Police:

Current authorized strength of the Maumee Police Division includes 30 patrol officers, 8 sergeants, 2 lieutenants and a Chief. This force is supported by 9 dispatchers, 4 clerical employees and an animal control officer. The division has 8 patrol cars and is responsible for patrolling about 93 miles of streets. Due to its full-time status, the Police Division is entirely self-sufficient and provides 24-hour protection. However, in an unusually demanding situation, the division can call upon other local law enforcement agencies for assistance through a mutual aid contract entered into with other municipalities in Lucas County.

Fire and Emergency Medical Services:

The City's firefighting personnel include 18 full-time and approximately 47 volunteer employees. Equipment includes 6 fire trucks, 2 heavy rescue trucks and 3 fully equipped paramedic vans for emergency medical service. Maumee has a Class 4 ISO rating. In addition, the City houses and operates a Lucas County EMS life squad staffed by full-time paramedics.

Water and Wastewater:

Water is treated by the City of Toledo and purchased on a contractual basis for delivery through the distribution system owned and maintained by the City of Maumee. Wastewater collection is handled through the City's sanitary sewer system, which it owns and maintains. Wastewater treatment is provided by Lucas County on a contractual basis.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

Much of Maumee's recent economic growth is due to its access to diverse transportation facilities. Immediate access is available to Exit 4 of the Ohio Turnpike (Interstate Highways 80/90), to one state highway, to four U.S. highways and to Interstate Highway 475. The City is served by the Norfolk and Southern Railroad. The County is served by Conrail and Amtrak and by the Toledo Express Airport. The City is also served by the Toledo Area Regional Transit Authority (TARTA), a public mass transit system. In addition, the Toledo-Lucas County Port Authority provides nearby international and Great Lakes shipping facilities.

The City initiated a Job Creation and Retention Grant Pilot Program in 1992 as a means of fostering business growth and development within the City without sacrificing school district revenues through tax abatements. The innovative program provides grants of up to \$20,000 per year for up to ten years for businesses locating or expanding in the City. The amount of the payments is based on income tax withholding and the length of the payments is based on the number of new jobs created. The program has proved quite successful with thirty-two grants in excess of \$2,824,900 being awarded to twenty-seven companies. A minimum of 1,600 new jobs have been created with conservative estimates of additional annual payrolls of \$50,000,000. Five businesses were awarded maximum grants of \$20,000 a year for ten years.

As permitted by State Law, Council in 1995 created an enterprise zone and in 1996 created a community reinvestment area. To encourage investments in capital improvements and the creation of jobs, subject to applicable program guidelines, real and personal property tax incentives may be granted within the enterprise zone and real property tax incentives may be granted within the community reinvestment area. To date, eight businesses have been granted tax abatement incentives within the enterprise zone and eight within the community reinvestment area.

The City is also home to a very successful business park development. Arrowhead Park (the "Park") and the adjacent industrial and commercial property has been touted as the hallmark of industrial/commercial development in northwest Ohio. The area includes 1,100 plus acres with approximately 800 acres presently developed. The Park's success is attributed to systematic land use planning and the willingness of property owners and the City to install the necessary infrastructure so that business construction commences and continues without interruption. The infrastructure includes the following: sanitary sewers, water lines, drainage and storm sewers, street construction, underground wiring for street lighting, traffic control signals, water storage facilities, an auxiliary fire station and the Dussel Drive/I-475 Interchange. The major financial commitment (in excess of \$25 million) was made with the knowledge that without the improvements, development would not occur. The Park is presently occupied by over 200 businesses, which collectively employ over 17,000 people.

Maumee's business community consists of warehousing and distribution, light manufacturing, health services, corporate offices and service and retail facilities. Approximately 40,000 people are employed in Maumee, with an estimated 35,000 being non-residents.

Major employers include the Ford Motor Company, Meijer, Inc., United Parcel Service, The Andersons, Inc., St. Luke's Hospital, Seaway Foodtown, Inc., Dana Corporation and the Maumee City School District.

Unemployment Rates

The 1999 unemployment rate for Lucas County of 5.2%, was slightly above the state average of 4.3% and the federal average of 4.2%. The Ohio Bureau of Employment Services does not maintain statistics for the City of Maumee, but unemployment within the City was estimated to be 4.0%.

Employee Relations

The City has 162 full-time and approximately 50 part-time employees. A statewide public employee collective bargaining law generally applies to public employee relations and collective bargaining.

A portion of employees are represented by the following bargaining units:

<u>Bargaining Unit</u>	<u>Agreement Expiration Date</u>	<u>Number of Employees Covered</u>
Fraternal Order of Police, Ohio Labor Council	July 20, 2002	48
AFSCME, Ohio Council 8 Local 649 Maumee Professional	February 17, 2002	49
Firefighter/Paramedic Association	December 17, 2000	13

All other employees are governed by legislative action of City Council. In the judgment of the City, its employee relations have been and are considered to be good.

MAJOR INITIATIVES

The following major capital improvement projects and expenditures were underway/completed in the City of Maumee during 1999:

Water Tower Replacement

In 1999, the Ohio Public Works Commission approved a \$519,400 State Capital Improvement Program grant toward construction of a one million gallon elevated water storage tank to replace an obsolete 250,000 gallon tank. The new tank will be an addition to an existing two million gallon storage tank. Bids were taken and a contract was awarded in 2000 in the amount of \$1,328,000. The completion date is scheduled for July 31, 2001.

Detroit Avenue Reconstruction

During the year, the Ohio Public Works Commission approved a \$325,810 State Capital Improvement Program grant toward pavement milling, widening and construction of a new storm sewer on Detroit Avenue. Total project costs are estimated at \$651,620. Bids were taken and a construction contract was awarded in 2000.

Arrowhead Road Improvements

The City has been approved for a \$150,000 Ohio Public Works Commission State Capital Improvement Program grant for widening Arrowhead Road to four lanes from Longbow Drive to Dussel Drive. Estimated project cost is \$522,461, with construction to begin in 2000.

Aerial Fire Truck

In 1999, the City awarded a contract for a custom, 105-foot, heavy duty aerial ladder fire truck, with a 1500 GPM pump and a 500 gallon tank to Pierce Manufacturing, Inc., Appleton, WI. The total cost of the unit, including equipment, is \$641,207. The truck was delivered in early 2000.

Holland Road Improvements

The City also has been approved for a \$600,000 Ohio Public Works Commission State Capital Improvement Program grant to add a fifth lane on Holland Road from the Ohio Turnpike bridge to Conant Street. The estimated project cost is \$1,397,228, with construction to take place in 2001.

Interchange Upgrade

The City has entered into a joint cooperative agreement with the Board of Lucas County Commissioners and the Toledo-Lucas County Port Authority to purchase or encourage preservation of property for potential right-of-way improvements to the Dussel Drive/Illinois Avenue Corridor and I-475 Interchange upgrade. The City's share is \$392,000 annually for five years. In 2000, the City entered into an engineering contract as part of the joint agreement to conduct an access justification study to be submitted to the Ohio Department of Transportation as the next step in the process.

FINANCIAL INFORMATION

Internal Control, Budgetary Control and the Accounting System

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The City's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated by applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and the Finance Director's Office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The City Finance Department is responsible for the auditing and analysis of all purchase orders and vouchers of the City. Finance Department personnel carefully review purchase orders and requisitions to ensure the availability of monies in the proper funds and accounts prior to the certification and payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated system of controls for fixed assets accounting and payroll. These systems, coupled with the review and examination performed by the Finance Department, ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the object level for each department within each fund by way of legislation approved by City Council. The various objects are:

Personal Services	Materials and Supplies
Contractual Services	Capital Outlay
Other (Miscellaneous)	Debt Service:
Transfers	Principal
	Interest

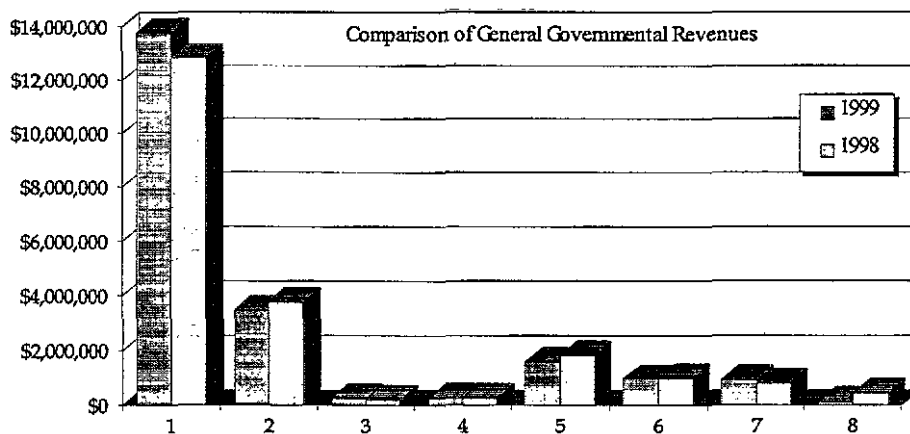
Lower levels within each object are accounted for and reported internally for management control purposes. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year. Appropriations, both original and supplemental, must be authorized by City Council. Supplemental appropriations were made several times during the year, primarily for capital expenditures.

General Governmental Functions

Revenue Narrative

The following schedule presents a summary of general governmental function (including general, special revenue and debt service) revenues for the year ended December 31, 1999, and the amount of increases/(decreases) in relation to 1998 revenues:

Revenue Source	Total 1999 Revenues	Percent of Total	Increase (Decrease) over 1998
1. Taxes	\$13,795,595	65.25%	\$954,863
2. Intergovernmental Revenue	3,460,921	16.37%	(310,170)
3. Charges for Service	207,497	0.98%	43,805
4. Licenses and Permits	205,989	0.97%	1,977
5. Investment Earnings	1,557,689	7.37%	(222,867)
6. Special Assessments	916,497	4.34%	(58,037)
7. Fines and Forfeitures	893,434	4.23%	120,467
8. All Other Revenues	103,387	0.49%	(317,537)
Total	\$21,141,009	100.00%	\$212,501

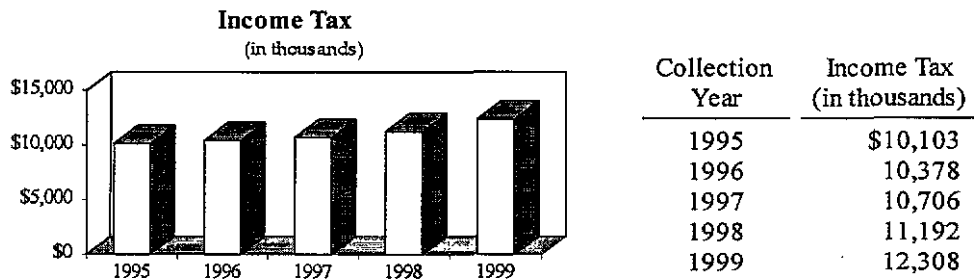


Taxes include property, real estate, and income taxes. Taxes increased in 1999 due to an increase in income tax collections, normal increases from real estate valuations and increases in distributions from the State of Ohio.

The City's income tax continues to be its primary source of revenue. Ohio law authorizes a municipal income tax on both corporate profits and employee wages and salaries at a rate of up to 1% without voter authorization and above that rate with voter authorization. In 1967, the electors of the City authorized an income tax at the rate of 1-1/2%. The City, pursuant to Council action and that voter authorization, currently levies the tax at the rate of 1-1/2%.

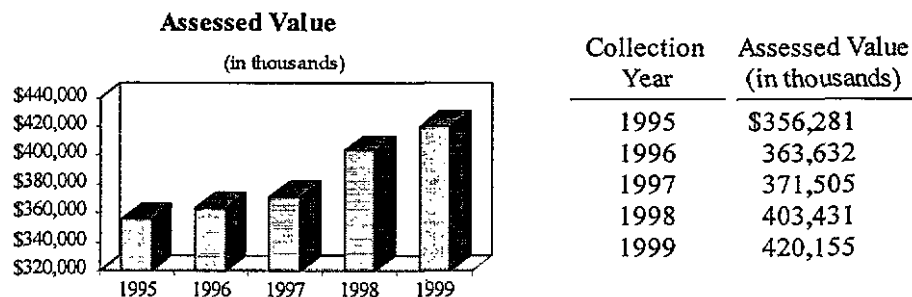
Pursuant to the 1967 voter authorization, two-thirds of the proceeds received from the income tax is required to be deposited in the City's Income Tax Fund A and one-third of those proceeds is required to be deposited in the City's Income Tax Fund B. Monies in Income Tax Fund A are used to pay all costs of the collection of the income tax and thereafter may be appropriated (i) to the City's general fund, (ii) for purchases of equipment for the Departments of Public Safety and Public Service, (iii) for municipal facilities and services, or (iv) for capital improvements. Monies in Income Tax Fund B may be appropriated only for capital improvements.

Annual income tax receipts for the past five years are as follows:



Property taxes are levied and collected at the county level. Maumee lies within Lucas County. After collection, the county distributes portions of the taxes collected to the various political subdivisions within its geographic boundaries. Property tax rate for the City is 4.0 mills representing \$4.00 per \$1,000 of taxable valuation. The tax rate is applied to the assessed value of the property located within the City. Assessed value is approximately 35% of true value. Increases in the property tax rate can only occur with the approval of the City's voters. Revenues from property taxes are used for general fund operations, partial funding of police pension costs and debt service on bonds issued for 1979 waterworks improvements.

Total assessed values in the City over the past five years are shown below:



The decrease in intergovernmental revenue is attributable to less federal and state grant proceeds in 1999.

The increase in charges for services was mainly due to an increase in ambulance run collections and operations at Riverside Cemetery, compared to 1998.

The decrease in special assessments is attributable to lower bond debt service requirements being assessed against benefited property in 1999 for infrastructure improvements.

The increase in fines and forfeitures was due to an increase in the court's caseload during 1999.

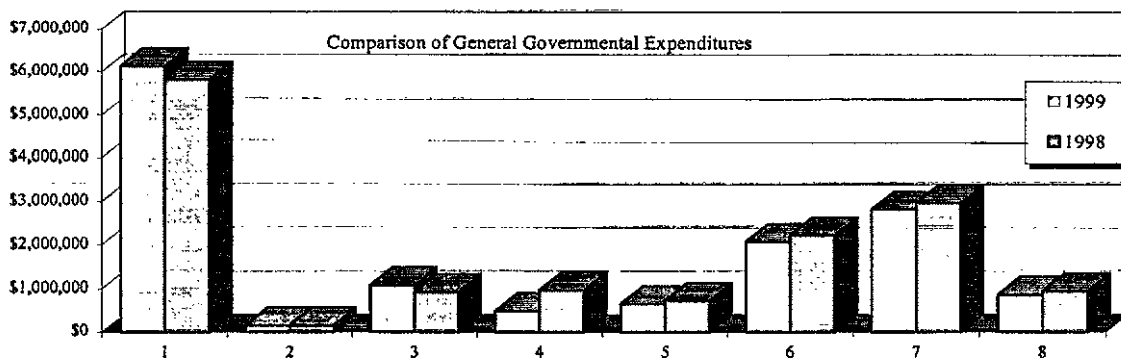
All other revenue is a miscellaneous category, which includes a variety of less significant revenue. The decrease of \$317,537 was primarily due to the Bureau of Workers' Compensation rebate received in 1998, not being repeated during 1999.

Investment earnings as a source of revenue do not lend well to year to year comparisons. Percentage increases or decreases when compared to prior years are not necessarily indicative of future year estimates. The City's investment policies are discussed in more detail later in this letter under the topic of "Cash Management."

Expenditures Narrative

Expenditures for general governmental purposes (including general, special revenue and debt service) totaled \$14,261,340, a decrease of \$453,101 from 1998. Expenditures for the major functions of the City, the percentage of the total expenditures for 1999 and increases/(decreases) over 1998 are shown in the following table:

Function	1999 Total	Percent of Total	Increase (Decrease) over 1998
1. Security of Persons and Property	\$6,126,442	43.08%	\$307,152
2. Public Health and Welfare Services	154,426	1.09%	5,453
3. Leisure Time Activities	1,074,825	7.56%	152,578
4. Community Environment	481,991	3.39%	(487,023)
5. Basic Utility Services	647,918	4.56%	(80,115)
6. Transportation	2,068,012	14.54%	(148,841)
7. General Government	2,813,519	19.78%	(153,558)
8. Debt Service	853,707	6.00%	(89,247)
Total	\$14,220,840	100.00%	(\$493,601)



Security of persons and property primarily includes the cost of the operations of the Police Division, Fire Division, the Ambulance Bureau and the Safety Administration office. Public health and welfare reflects the operation of Riverside Cemetery and the service contract with the Lucas County Health District. Leisure time activities includes the cost of the Parks and Forestry Division and the Recreation Division. Community environment covers the operation of the Inspection Division (building and zoning), the Community Development Block Grant Program, and the Job Creation and Retention Grant Program. Basic utility services include the cost of the Storm Sewer Division and the Sanitation Division (refuse). Transportation reflects the cost of the Street Division and Department of Public Service Administration.

Personnel staffing levels remained relatively stable during 1999. A significant part of the increase in expenditures for security of persons and property was attributable to normal increases in wages and benefits, particularly health insurance, and capital purchases for the Police and Fire Divisions.

The increase in leisure time activities expenditures can be attributed to overall increases in expenditures in the Natural Resources Division for 1999.

The decrease in basic utility expenditures can be attributed to a decrease in capital expenditures for the Storm Sewer Division during 1999, compared to 1998.

The decrease in community environment expenditures was due mainly to a repayment made to the Ohio Department of Development during 1998, not having to be paid during 1999.

The decrease in general government expenditures was related to the transfer of operations of suburban court services to Lucas County in 1999.

Proprietary Operations

Enterprise Funds

The City's enterprise operations include the City's water distribution and sewer collection systems. The City of Toledo provides water and Lucas County provides wastewater treatment services. The City of Maumee bills its users for the services and remits contractual charges to Toledo and Lucas County.

Certain pertinent data related to the enterprise operations of the City is presented below.

	<u>Total Assets</u>	<u>Total Equity</u>	<u>Net Income (Loss)</u>
Water	\$4,639,174	\$4,510,914	\$45,462
Sewer	6,839,714	6,516,411	(193,810)

Internal Service Fund

The City's internal service fund consists of the financing required for the employee partially self-funded employee health insurance program. Money is contributed by the City and employees for the plan, which is administered by a third-party administrator. Specific and aggregate stop-loss insurance is purchased as a part of the funding.

Fiduciary Operations

Trust and agency funds are established to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The City maintains two expendable trust funds with assets totaling \$66,950. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Total assets and liabilities of the agency funds of the City amounted to \$30,257.

Debt Administration

The debt service funds accumulate resources for the payment of principal, interest and associated administrative costs on the City's general and special assessment long-term bonds and the Ohio Water Development Authority loan. Resources are derived from property taxes (real and personal), special assessments and operating transfers.

Moody's Investors Service has upgraded to Aa3 from A1 the rating on the City's general obligation limited tax debt. The upgrade reflects the City's favorable financial position, low debt burden and diverse local economy. The total bonded debt of the City at December 31, 1999 was \$2,755,500, which consisted of Special Assessment Bonds (with Governmental Commitment).

Cash Management

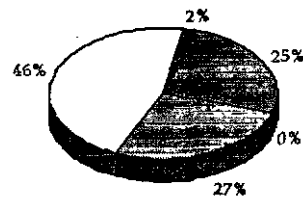
Cash management is a vital component of the City of Maumee's overall financial strategy. The primary objective of the City's investment activity is preservation of capital and protection of invested principal. The City pools its cash for maximum investing efficiency, except for that held by fiscal and escrow agents and certain debt service funds.

Public funds are invested to achieve maximum return without assuming unreasonable risk. Investments are diversified to avoid incurring unreasonable risks relating to a specific type of security or to a particular individual financial institution. Portfolio investments remain sufficiently liquid to ensure that all operating requirements are satisfied in a timely manner.

The City's cash resources were invested at December 31, 1999 as follows:

Cash Resources	1999	%
Cash	\$745,755	2
STAR Ohio	9,356,308	25
City of Maumee S.A. Bond	40,500	0
Repurchase Agreement	10,067,495	27
US Treasury Notes	17,255,042	46
Total Resources	\$37,465,100	100

1999



The City earned interest on investments of \$1,557,689 for fiscal year 1999. Interest earned was allocated to the governmental funds.

At December 31, 1999, the City had deposits of \$1,017,924 collateralized by pooled collateral. The Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements,*" collateral held in single financial institution collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3.

Risk Management

The City reduces exposure to risk through several initiatives. Initiatives include insurance coverage for vehicles, general liability, boiler and machinery and professional liability, all with the Ohio Government Risk Management Plan.

Deductible levels have been selected so as not to expose the City to excessive "first dollars" in claims. Deductibles for property damage and coverages are as follows:

	Occurrence Limits	Aggregate Limit	Deductible
Bodily Injury	\$5,000,000	\$7,000,000	None
Property Damage	Included		\$1,000 Buildings and Contents
Personal Injury	Included		None
Governmental Medical Service Liability	Included		None
Fire Department Errors and Omissions	Included		None
Public Officials Wrongful Act Liability	\$5,000,000	\$6,000,000	\$10,000/Occurrence
Law Enforcement Agency Officers	\$5,000,000	\$6,000,000	\$10,000/Occurrence
Employee Benefits Liability	\$1,000,000	\$3,000,000	
Automobile Liability	\$5,000,000		\$100/250 Comprehensive \$250/500 Collision
Premises	\$10,000		
Legal Liability - Real Property	\$500,000		

OTHER INFORMATION

Independent Audit

The general purpose financial statements of the City of Maumee were audited by James M. Petro, Auditor of State. The Auditor of State's unqualified opinion has been included in this report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities who qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for the fiscal years ended December 31, 1993 through 1998. We believe this, our seventh Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to the GFOA.

Public Disclosure


The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Maumee, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.


Acknowledgments

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department and the Office of the Auditor of Lucas County. Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Finally, special thanks to Mayor Timothy L. Wagener, the members of Maumee City Council and the City Administration whose support is necessary for the City of Maumee to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Respectfully,


Richard L. Pfaff
Finance Director


David C. Hazard
Assistant Finance Director

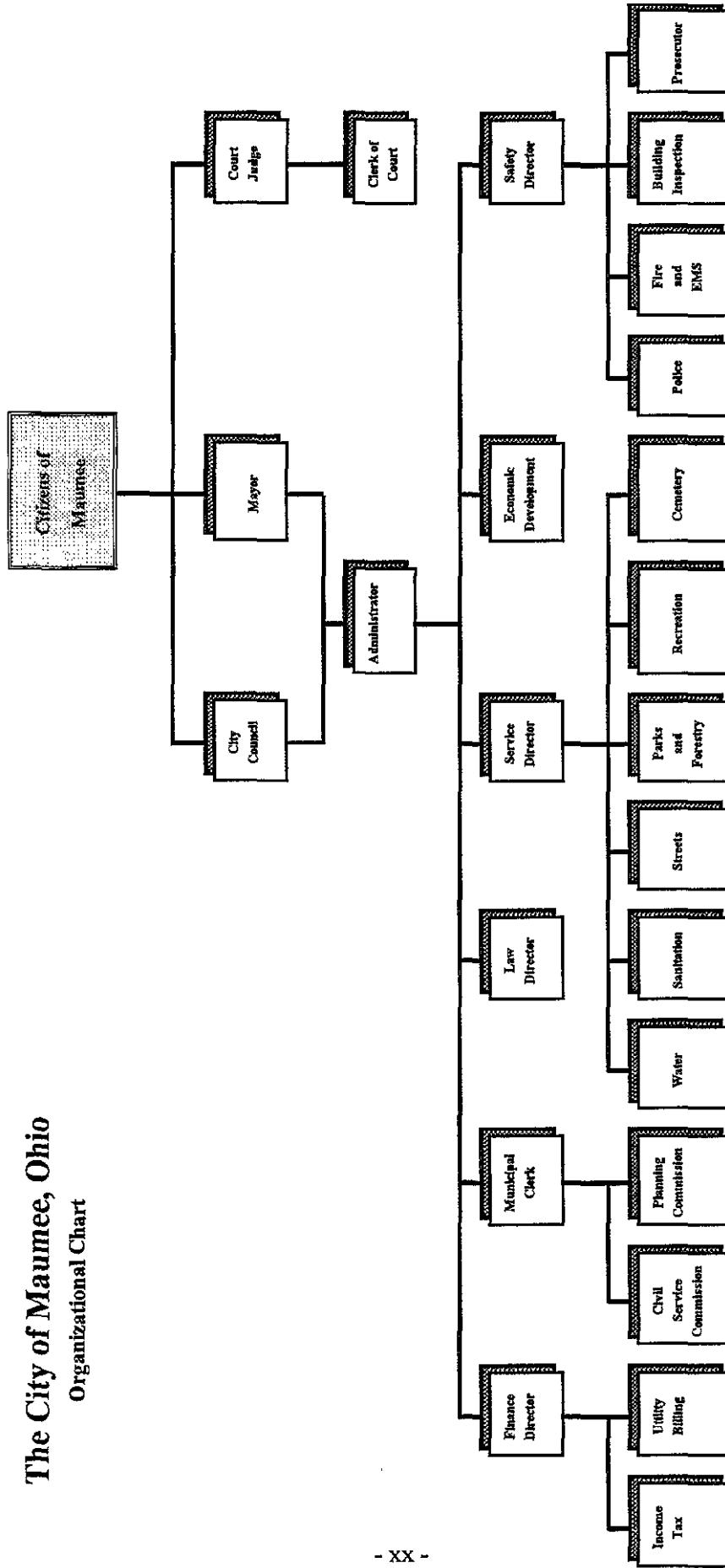
**THE CITY OF MAUMEE, OHIO
LUCAS COUNTY
CITY OFFICIALS
AS OF DECEMBER 31, 1999**

<i>Elected Officials</i>	<i>Title</i>	<i>Term of Office</i>
Timothy L. Wagener	Mayor	01/01/99 - 12/31/02
Howard Teifke	President of Council	01/01/96 - 12/31/99
Kevin P. Olman	Council	01/01/98 - 12/31/01
Christopher J. Ferrara	Council	01/01/98 - 12/31/01
Jenny L. Barlos	Council	01/01/96 - 12/31/99
Thomas W. Shook	Council	01/01/98 - 12/31/01
Richard H. Carr	Council	01/01/99 - 12/31/02
Brent A. Buehrer	Council	01/01/98 - 12/31/01
Gary L. Byers	Judge	01/01/94 - 12/31/99

<i>Appointed Officials</i>	<i>Title</i>	<i>Period</i>	<i>Surety</i>	<i>Amount</i>
Richard L. Pfaff	Finance Director/Municipal Clerk	02/10/99 - 02/10/00	A	\$500,000
David C. Hazard	Assistant Finance Director	02/10/99 - 02/10/00	A	500,000
Richard A. Krieger	Administrator/Safety Director	02/10/99 - 02/10/00	A	500,000
Larry L. Gamble	Service Director	02/10/99 - 02/10/00	A	500,000
Mary E. Fallon	Commissioner of Taxation	02/10/99 - 02/10/00	A	500,000
Sheilah H. McAdams	Law Director	02/10/99 - 02/10/00	A	500,000
Sharon A. Thomasson	Clerk of Court	02/10/99 - 02/10/00	A	500,000

(A) Ohio Government Risk Management Plan - Employees Blanket Bond

The City of Maumee, Ohio
Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Maumee,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brubaker
President

Jeffrey L. Esser
Executive Director



Financial Section



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

One Government Center
Room 1420
Toledo, Ohio 43604-2246
Telephone 419-245-2811
800-443-9276
Facsimile 419-245-2484
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

City of Maumee
Lucas County
400 Conant Street
Maumee, Ohio 43537-3381

To the City Council:

We have audited the accompanying general-purpose financial statements of the City of Maumee, Lucas County, (the City) as of and for the year ended December 31, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Maumee, Lucas County, as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2000 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a cursive "Petro".

Jim Petro
Auditor of State

June 15, 2000

GENERAL PURPOSE FINANCIAL STATEMENTS

THE FOLLOWING GENERAL PURPOSE FINANCIAL STATEMENTS, ALONG WITH THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS, PRESENT AN OVERVIEW OF THE CITY'S FINANCIAL POSITION AT DECEMBER 31, 1999 AND THE RESULTS OF OPERATIONS AND CASH FLOWS OF ITS PROPRIETARY FUNDS FOR THE YEAR THEN ENDED.

THE CITY OF MAUMEE, OHIO
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1999

	Governmental Fund Types			Proprietary Fund Types			Fiduciary Fund Types		Account Groups		Totals (Memorandum Only)
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Fund	Trust and Agency Funds	General Fixed Assets	Long-Term Obligations		
Assets and Other Debits:											
Assets:											
Cash and Cash Equivalents	\$646,446	\$16,402,441	\$221,651	\$1,195,343	\$1,598,453	\$5,477	\$66,950	\$0	\$0	\$20,136,761	
Investments	582,462	15,025,872	40,500	1,009,324	637,384	0	0	0	0	17,295,542	
Receivables (net of allowance for doubtful accounts):											
Taxes	1,464,848	1,579,169	71,987	0	0	0	0	0	0	3,116,004	
Accounts	99,145	0	0	0	400,514	15,736	0	0	0	515,395	
Special Assessments	3,287	9,096	2,740,514	0	0	0	0	0	0	2,752,897	
Loans	0	513,348	0	0	0	0	0	0	0	513,348	
Due from Other Funds	0	30,130	0	0	16,411	0	0	0	0	46,541	
Intergovernmental Receivables	535,065	128,813	0	0	0	0	0	0	0	663,878	
Inventory of Supplies at Cost	14,413	15,197	0	0	30,217	0	0	0	0	59,827	
Prepaid Items	22,651	1,663	0	0	3,482	0	0	0	0	27,796	
Restricted Assets:											
Cash with Fiscal Agent	0	0	2,540	0	0	0	30,257	0	0	32,797	
Fixed Assets (net of accumulated depreciation)	0	0	0	0	8,792,427	0	0	19,034,285	0	27,826,712	
Other Debits:											
Amount Available in Debt Service Funds	0	0	0	0	0	0	0	0	262,151	262,151	
Amount to be Provided for General Long-Term Obligations	0	0	0	0	0	0	0	0	4,891,341	4,891,341	
Total Assets and Other Debits	\$3,368,317	\$33,705,729	\$3,077,192	\$2,204,667	\$11,478,888	\$21,213	\$97,207	\$19,034,285	\$5,153,492	\$78,140,990	

(Continued)

	Governmental			Proprietary			Fiduciary			Account		
	Fund Types			Fund Types			Fund Types			Groups		
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Fund	Trust and Agency Funds	General Fixed Assets	General Long-Term Obligations	Totals	(Memorandum Only)	
Accounts Payable	\$80,887	\$30,790	\$0	\$44,422	\$17,762	\$0	\$0	\$0	\$0	\$173,861		
Accrued Wages and Benefits	263,616	130,593	0	0	36,809	42,379	0	0	0	473,397		
Due to Other Funds	15,636	0	0	0	775	30,130	0	0	0	46,541		
Intergovernmental Payables	8,982	0	0	44,091	150,837	0	330	0	0	204,240		
Due to Others	0	0	0	0	0	0	29,927	0	0	29,927		
Matured Bonds and Interest Payable	0	0	2,540	0	0	0	0	0	0	2,540		
Deferred Revenue	1,540,373	189,758	2,812,501	0	0	0	0	0	0	4,542,632		
Compensated Absences Payable	0	0	0	0	160,974	0	0	0	0	1,424,189		
Special Assessment Bonds Payable with Governmental Commitment	0	0	0	0	0	0	0	0	0	2,755,500		
Ohio Water Development Authority Loans Payable	0	0	0	0	0	0	0	0	0	744,621		
Ohio Public Works Commission Loans Payable	0	0	0	0	84,406	0	0	0	0	165,000		
Police/Fire Pension Accrued Liability	0	0	0	0	0	0	0	0	0	64,182		
Total Liabilities	1,909,494	351,141	2,815,041	88,513	451,563	72,509	30,257	0	5,153,492	10,872,010		
Equity and Other Credits:												
Investment in General Fixed Assets	0	0	0	0	0	0	0	19,034,285	0	19,034,285		
Contributed Capital	0	0	0	0	6,650,459	0	0	0	0	6,650,459		
Retained Earnings:												
Unreserved	0	0	0	0	4,376,866	(51,296)	0	0	0	4,325,570		
Fund Balances:												
Reserved for Encumbrances	87,595	136,866	0	464,864	0	0	0	0	0	689,325		
Reserved for Supplies Inventory	14,413	15,197	0	0	0	0	0	0	0	29,610		
Reserved for Prepaid Items	22,651	1,663	0	0	0	0	0	0	0	24,314		
Reserved for Loans Receivable	0	513,348	0	0	0	0	0	0	0	513,348		
Reserved for Debt Service	0	0	262,151	0	0	0	0	0	0	262,151		
Unreserved:												
Undesignated	1,334,164	32,687,514	0	1,651,290	0	0	66,950	0	0	35,739,918		
Total Equity and Other Credits	1,458,823	33,354,588	262,151	2,116,154	11,027,325	(51,296)	66,950	19,034,285	0	67,268,980		
Total Liabilities, Equity and Other Credits	\$3,368,317	\$33,705,729	\$3,077,192	\$2,204,667	\$11,478,888	\$21,213	\$97,207	\$19,034,285	\$5,153,492	\$78,140,990		

The notes to the general purpose financial statements are an integral part of this statement.



THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	<i>Governmental Fund Types</i>			<i>Fiduciary Fund Type</i>		Totals (Memorandum Only)
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expensible Trust Funds	
Revenues:						
Taxes	\$1,296,550	\$12,442,136	\$56,909	\$0	\$0	\$13,795,595
Intergovernmental Revenues	2,401,725	1,053,719	5,477	118,625	0	3,579,546
Charges for Services	207,497	0	0	0	0	207,497
Licenses and Permits	205,989	0	0	0	5,250	211,239
Investment Earnings	1,553,803	3,886	0	0	0	1,557,689
Special Assessments	1,457	266,929	648,111	25,733	0	942,230
Fines and Forfeitures	799,019	94,415	0	0	0	893,434
All Other Revenues	66,306	37,081	0	0	0	103,387
Total Revenues	<u>6,532,346</u>	<u>13,898,166</u>	<u>710,497</u>	<u>144,358</u>	<u>5,250</u>	<u>21,290,617</u>
Expenditures:						
Current:						
Security of Persons and Property	5,495,248	631,194	0	0	0	6,126,442
Public Health and Welfare Services	154,426	0	0	0	0	154,426
Leisure Time Activities	1,074,825	0	0	0	0	1,074,825
Community Environment	270,998	210,993	0	0	0	481,991
Basic Utility Services	647,918	0	0	0	0	647,918
Transportation	1,341,181	726,831	0	0	0	2,068,012
General Government	2,157,759	655,760	0	0	1,050	2,814,569
Capital Outlay	0	0	0	1,360,021	0	1,360,021
Debt Service:						
Principal Retirement	0	30,000	602,599	0	0	632,599
Interest and Fiscal Charges	0	0	221,108	20,127	0	241,235
Total Expenditures	<u>11,142,355</u>	<u>2,254,778</u>	<u>823,707</u>	<u>1,380,148</u>	<u>1,050</u>	<u>15,602,038</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,610,009)	11,643,388	(113,210)	(1,235,790)	4,200	5,688,579
Other Financing Sources (Uses):						
Proceeds of Sale of Fixed Assets	1,594	0	0	0	0	1,594
Proceeds from Special Assessment Bonds	0	0	0	40,500	0	40,500
Operating Transfers In	5,194,325	573,000	87,410	2,888,838	0	8,743,573
Operating Transfers Out	(501,000)	(8,171,164)	0	(76,409)	0	(8,748,573)
Total Other Financing Sources (Uses)	<u>4,694,919</u>	<u>(7,598,164)</u>	<u>87,410</u>	<u>2,852,929</u>	<u>0</u>	<u>37,094</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	84,910	4,045,224	(25,800)	1,617,139	4,200	5,725,673
Fund Balance at Beginning of Year	1,374,258	29,324,925	287,951	499,015	62,750	31,548,899
Decrease in Inventory Reserve	(345)	(15,561)	0	0	0	(15,906)
Fund Balance at End of Year	<u>\$1,458,823</u>	<u>\$33,354,588</u>	<u>\$262,151</u>	<u>\$2,116,154</u>	<u>\$66,950</u>	<u>\$37,258,666</u>

The notes to the general purpose financial statements are an integral part of this statement.

THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	<i>General Fund</i>			<i>Special Revenue Funds</i>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:						
Taxes	\$1,287,800	\$1,296,550	\$8,750	\$11,309,800	\$12,421,510	\$1,111,710
Intergovernmental Revenues	2,180,012	2,379,271	199,259	1,161,888	1,103,289	(58,599)
Charges for Services	126,500	166,528	40,028	0	0	0
Licenses and Permits	225,400	204,467	(20,933)	0	0	0
Investment Earnings	850,000	1,753,541	903,541	800	3,886	3,086
Special Assessments	1,400	1,457	57	264,860	266,929	2,069
Fines and Forfeitures	702,500	724,509	22,009	100,500	94,527	(5,973)
All Other Revenues	23,000	74,546	51,546	104,131	131,195	27,064
Total Revenues	<u>5,396,612</u>	<u>6,600,869</u>	<u>1,204,257</u>	<u>12,941,979</u>	<u>14,021,336</u>	<u>1,079,357</u>
Expenditures:						
Current:						
Security of Persons and Property	5,963,612	5,660,680	302,932	932,515	624,788	307,727
Public Health and Welfare Services	167,970	154,673	13,297	0	0	0
Leisure Time Activities	1,150,581	1,104,755	45,826	0	0	0
Community Environment	305,997	285,042	20,955	665,822	450,993	214,829
Basic Utility Services	728,490	671,706	56,784	0	0	0
Transportation	1,665,653	1,412,599	253,054	1,002,847	855,848	146,999
General Government	2,431,562	2,232,466	199,096	863,269	683,252	180,017
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	30,000	30,000	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	<u>12,413,865</u>	<u>11,521,921</u>	<u>891,944</u>	<u>3,494,453</u>	<u>2,644,881</u>	<u>849,572</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,017,253)	(4,921,052)	2,096,201	9,447,526	11,376,455	1,928,929
Other Financing Sources (Uses):						
Proceeds from Sale of Fixed Assets	2,728	1,594	(1,134)	0	0	0
Proceeds from General Obligation Notes	0	0	0	0	0	0
Proceeds from Special Assessment Bonds	0	0	0	0	0	0
Operating Transfers In	7,510,000	5,194,325	(2,315,675)	525,979	573,000	47,021
Operating Transfers Out	(530,000)	(501,000)	29,000	(10,671,164)	(8,171,164)	2,500,000
Advances In	0	0	0	30,130	30,130	0
Advances Out	0	0	0	(50,000)	(30,130)	19,870
Total Other Financing Sources (Uses)	<u>6,982,728</u>	<u>4,694,919</u>	<u>(2,287,809)</u>	<u>(10,165,055)</u>	<u>(7,598,164)</u>	<u>2,566,891</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(34,525)	(226,133)	(191,608)	(717,529)	3,778,291	4,495,820
Fund Balance at Beginning of Year	1,181,999	1,181,999	0	27,457,727	27,457,727	0
Prior Year Encumbrances	293,871	293,871	0	55,429	55,429	0
Fund Balance at End of Year	<u>\$1,441,345</u>	<u>\$1,249,737</u>	<u>(\$191,608)</u>	<u>\$26,795,627</u>	<u>\$31,291,447</u>	<u>\$4,495,820</u>

The notes to the general purpose financial statements are an integral part of this statement.

(Continued)

THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	<i>Debt Service Funds</i>			<i>Capital Projects Funds</i>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:						
Taxes	\$57,100	\$56,909	(\$191)	\$0	\$0	\$0
Intergovernmental Revenues	6,030	5,477	(553)	845,210	118,625	(726,585)
Charges for Services	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	0	0
Investment Earnings	0	0	0	0	0	0
Special Assessments	643,000	648,111	5,111	50,000	25,733	(24,267)
Fines and Forfeitures	0	0	0	0	0	0
All Other Revenues	0	0	0	100,000	0	(100,000)
Total Revenues	706,130	710,497	4,367	995,210	144,358	(850,852)
Expenditures:						
Current:						
Security of Persons and Property	0	0	0	0	0	0
Public Health and Welfare Services	0	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0	0
Community Environment	0	0	0	0	0	0
Basic Utility Services	0	0	0	0	0	0
Transportation	0	0	0	0	0	0
General Government	0	0	0	0	0	0
Capital Outlay	0	0	0	3,244,736	1,786,630	1,458,106
Debt Service:						
Principal Retirement	643,099	602,599	40,500	900,000	900,000	0
Interest and Fiscal Charges	221,108	221,108	0	37,350	37,246	104
Total Expenditures	864,207	823,707	40,500	4,182,086	2,723,876	1,458,210
Excess (Deficiency) of Revenues Over (Under) Expenditures	(158,077)	(113,210)	44,867	(3,186,876)	(2,579,518)	607,358
Other Financing Sources (Uses):						
Proceeds from Sale of Fixed Assets	0	0	0	0	0	0
Proceeds from General Obligation Notes	0	0	0	250,000	0	(250,000)
Proceeds from Special Assessment Bonds	0	0	0	0	40,500	40,500
Operating Transfers In	87,410	87,410	0	8,592,000	2,888,838	(5,703,162)
Operating Transfers Out	0	0	0	(76,409)	(76,409)	0
Advances In	0	0	0	0	0	0
Advances Out	0	0	0	0	0	0
Total Other Financing Sources (Uses)	87,410	87,410	0	8,765,591	2,852,929	(5,912,662)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(70,667)	(25,800)	44,867	5,578,715	273,411	(5,305,304)
Fund Balance at Beginning of Year	287,951	287,951	0	1,406,045	1,406,045	0
Prior Year Encumbrances	0	0	0	60,347	60,347	0
Fund Balance at End of Year	\$217,284	\$262,151	\$44,867	\$7,045,107	\$1,739,803	(\$5,305,304)

(Continued)

THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	<i>Expendable Trust Funds</i>			<i>Totals (Memorandum Only)</i>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:						
Taxes	\$0	\$0	\$0	\$12,654,700	\$13,774,969	\$1,120,269
Intergovernmental Revenues	0	0	0	4,193,140	3,606,662	(586,478)
Charges for Services	0	0	0	126,500	166,528	40,028
Licenses and Permits	10,000	5,250	(4,750)	235,400	209,717	(25,683)
Investment Earnings	0	0	0	850,800	1,757,427	906,627
Special Assessments	0	0	0	959,260	942,230	(17,030)
Fines and Forfeitures	0	0	0	803,000	819,036	16,036
All Other Revenues	500	0	(500)	227,631	205,741	(21,890)
Total Revenues	10,500	5,250	(5,250)	20,050,431	21,482,310	1,431,879
Expenditures:						
Current:						
Security of Persons and Property	0	0	0	6,896,127	6,285,468	610,659
Public Health and Welfare Services	0	0	0	167,970	154,673	13,297
Leisure Time Activities	0	0	0	1,150,581	1,104,755	45,826
Community Environment	0	0	0	971,819	736,035	235,784
Basic Utility Services	0	0	0	728,490	671,706	56,784
Transportation	0	0	0	2,668,500	2,268,447	400,053
General Government	59,045	1,050	57,995	3,353,876	2,916,768	437,108
Capital Outlay	0	0	0	3,244,736	1,786,630	1,458,106
Debt Service:						
Principal Retirement	0	0	0	1,573,099	1,532,599	40,500
Interest and Fiscal Charges	0	0	0	258,458	258,354	104
Total Expenditures	59,045	1,050	57,995	21,013,656	17,715,435	3,298,221
Excess (Deficiency) of Revenues Over (Under) Expenditures	(48,545)	4,200	52,745	(963,225)	3,766,875	4,730,100
Other Financing Sources (Uses):						
Proceeds from Sale of Fixed Assets	0	0	0	2,728	1,594	(1,134)
Proceeds from General Obligation Notes	0	0	0	250,000	0	(250,000)
Proceeds from Special Assessment Bonds	0	0	0	0	40,500	40,500
Operating Transfers In	0	0	0	16,715,389	8,743,573	(7,971,816)
Operating Transfers Out	0	0	0	(11,277,573)	(8,748,573)	2,529,000
Advances In	0	0	0	30,130	30,130	0
Advances Out	0	0	0	(50,000)	(30,130)	19,870
Total Other Financing Sources (Uses)	0	0	0	5,670,674	37,094	(5,633,580)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(48,545)	4,200	52,745	4,707,449	3,803,969	(903,480)
Fund Balance at Beginning of Year	62,750	62,750	0	30,396,472	30,396,472	0
Prior Year Encumbrances	0	0	0	409,647	409,647	0
Fund Balance at End of Year	\$14,205	\$66,950	\$52,745	\$35,513,568	\$34,610,088	(\$903,480)

THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999

	<i>Enterprise Funds</i>	<i>Internal Service Fund</i>	<i>Totals (Memorandum Only)</i>
<u>Operating Revenues:</u>			
Charges for Services	\$2,944,425	\$629,063	\$3,573,488
Other Operating Revenues	22,107	2,721	24,828
Total Operating Revenues	<u>2,966,532</u>	<u>631,784</u>	<u>3,598,316</u>
<u>Operating Expenses:</u>			
Personal Services	852,125	638,508	1,490,633
Materials and Supplies	766,245	0	766,245
Contractual Services	962,821	121,244	1,084,065
Utilities	112,442	0	112,442
Depreciation	412,444	0	412,444
Other Operating Expenses	7,674	0	7,674
Total Operating Expenses	<u>3,113,751</u>	<u>759,752</u>	<u>3,873,503</u>
Operating Loss	(147,219)	(127,968)	(275,187)
<u>Nonoperating Revenues (Expenses):</u>			
Loss on Sale of Fixed Assets	(6,129)	0	(6,129)
Total Nonoperating Revenues (Expenses)	<u>(6,129)</u>	<u>0</u>	<u>(6,129)</u>
Operating Loss Before Operating Transfers	(153,348)	(127,968)	(281,316)
<u>Operating Transfers:</u>			
Operating Transfers In	5,000	0	5,000
Total Operating Transfers	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Net Loss	(148,348)	(127,968)	(276,316)
Add Depreciation Charged on Contributed Capital	248,438	0	248,438
Restated Retained Earnings at Beginning of Year	4,276,776	76,672	4,353,448
Retained Earnings/Accumulated Deficit at End of Year	<u>\$4,376,866</u>	<u>(\$51,296)</u>	<u>\$4,325,570</u>

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF MAUMEE, OHIO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 1999**

	<i>Enterprise Funds</i>	<i>Internal Service Fund</i>	<i>Totals (Memorandum Only)</i>
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$2,975,192	\$771,852	\$3,747,044
Cash Payments for Goods and Services	(1,748,287)	(130,551)	(1,878,838)
Cash Payments to Employees	(866,634)	(638,508)	(1,505,142)
Other Operating Receipts	22,107	2,684	24,791
Net Cash Provided by Operating Activities	<u>382,378</u>	<u>5,477</u>	<u>387,855</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers In from Other Funds	5,000	0	5,000
Advances In From Other Funds	0	30,130	30,130
Advances Out To Other Funds	0	(30,130)	(30,130)
Net Cash Provided by Noncapital Financing Activities	<u>5,000</u>	<u>0</u>	<u>5,000</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Acquisition and Construction of Assets	(252,302)	0	(252,302)
Principal Paid on Ohio Public Works Commission Loan	(28,136)	0	(28,136)
Net Cash Used for Capital and Related Financing Activities	<u>(280,438)</u>	<u>0</u>	<u>(280,438)</u>
<u>Cash Flows from Investing Activities:</u>			
Sale of Investments	67,809	0	67,809
Net Cash Provided by Investing Activities	<u>67,809</u>	<u>0</u>	<u>67,809</u>
Net Increase in Cash and Cash Equivalents	174,749	5,477	180,226
Cash and Cash Equivalents at Beginning of Year	1,423,704	0	1,423,704
Cash and Cash Equivalents at End of Year	<u>\$1,598,453</u>	<u>\$5,477</u>	<u>\$1,603,930</u>

(Continued)

**THE CITY OF MAUMEE, OHIO
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 1999**

	<i>Enterprise Funds</i>	<i>Internal Service Fund</i>	<i>Totals (Memorandum Only)</i>
<u>Reconciliation of Operating Loss to Net Cash</u>			
<u>Provided by Operating Activities:</u>			
Operating Loss	(\$147,219)	(\$127,968)	(\$275,187)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:			
Depreciation Expense	412,444	0	412,444
Changes in Assets and Liabilities:			
Decrease in Accounts Receivable	33,164	127,231	160,395
Increase in Due from Other Funds	(2,397)	0	(2,397)
Decrease in Inventory	3,488	0	3,488
Decrease in Prepaid Items	4,746	0	4,746
Decrease in Accounts Payable	(57,364)	0	(57,364)
Increase (Decrease) in Accrued Wages and Benefits	(8,218)	6,214	(2,004)
Increase in Due to Other Funds	520	0	520
Increase in Intergovernmental Payables	150,837	0	150,837
Decrease in Compensated Absences	(7,623)	0	(7,623)
Total Adjustments	<u>529,597</u>	<u>133,445</u>	<u>663,042</u>
Net Cash Provided by Operating Activities	<u>\$382,378</u>	<u>\$5,477</u>	<u>\$387,855</u>

The notes to the general purpose financial statements are an integral part of this statement.

THE CITY OF MAUMEE, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Maumee, Ohio (the "City") is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended five times (in 1958, 1968, 1976, 1989 and 1994).

The accompanying general purpose financial statements of the City present the financial position of the various fund types and account groups, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 1999 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

A. Reporting Entity

The accompanying general purpose financial statements comply with the provisions of the GASB Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, account groups, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the City:

Governmental Funds - The governmental funds are the funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's governmental fund types:

General Fund - This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the limitations of the City Charter.

Special Revenue Funds - These funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Funds - These funds are used for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Proprietary Funds - The proprietary funds are accounted for on an "economic resources" focus. This measurement focus provides that all assets and liabilities associated with the operation of the proprietary funds are included on the balance sheet. Fund equity (i.e., net assets) are segregated into contributed capital and retained earnings components. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, in which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Fund - This fund is used to account for the financing of services provided by one department to other departments or agencies of the governmental unit, or to other governmental units on a cost-reimbursement basis. The City created the Self Insurance Internal Service Fund to pay employee health insurance claims and life insurance premiums.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Fiduciary Funds - The fiduciary funds are used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Trust and Agency Funds - The City maintains expendable trust funds and agency funds. Expendable trust funds are accounted for and reported similarly to governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for fixed assets of the City other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term debt and other long-term liabilities of the City except that accounted for in the Proprietary Funds.

C. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds and expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, special assessments, and certain state levied locally shared taxes (including motor vehicle license fees and local government assistance). Other revenue, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because generally this revenue is not measurable until received.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Special assessment installments which are measurable but not available at December 31, are recorded as deferred revenue. Property taxes measurable as of December 31, 1999 but not received within the available period are recorded as deferred revenue as these resources are not intended to pay liabilities of the current period. Delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenue as further described in Note 5.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses recognized when incurred.

Pursuant to GASB Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*," the City follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

D. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds and expendable trust funds are required to be reported. The primary level of budgetary control is at the object level within each department. Budgetary modifications may only be made by ordinance of the City Council.

1. Tax Budget

The Finance Director submits an annual tax budget for the following fiscal year to City Council by July 15 for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process (Continued)2. Estimated Resources

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 1999.

3. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level. During the year, several supplemental appropriations were necessary to budget for capital outlay. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--All Governmental Fund Types" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances outstanding at year end are reported as reservations of fund balances in the accompanying general purpose financial statements. However, encumbrances outstanding at year end are reported as expenditures in the budgetary basis statements included in the general purpose financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgetary Process (Continued)5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

6. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the governmental funds and expendable trust funds:

	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses				
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expendable Trust Funds
GAAP Basis (as reported)	\$84,910	\$4,045,224	(\$25,800)	\$1,617,139	\$4,200
Increase (Decrease):					
Accrued Revenues at December 31, 1999 received during 2000	(453,548)	(2,070,798)	0	0	0
Accrued Revenues at December 31, 1998 received during 1999	522,071	1,953,968	0	0	0
Accrued Expenditures at December 31, 1999 paid during 2000	369,121	161,383	0	88,513	0
Accrued Expenditures at December 31, 1998 paid during 1999	(654,784)	(175,503)	0	(67,377)	0
1998 Prepays for 1999	16,343	2,546	0	0	0
1999 Prepays for 2000	(22,651)	(1,663)	0	0	0
Fund Debt:					
Note Retirements	0	0	0	(900,000)	0
Outstanding Encumbrances	(87,595)	(136,866)	0	(464,864)	0
Budget Basis	<u>(\$226,133)</u>	<u>\$3,778,291</u>	<u>(\$25,800)</u>	<u>\$273,411</u>	<u>\$4,200</u>

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, a repurchase agreement and the State Treasurer's Assets Reserve (STAR Ohio). STAR Ohio is considered a cash equivalent because it is a highly liquid investment with an original maturity date of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintains its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds' share of equity in pooled certificates of deposit are considered to be cash equivalents. See Note 4 "Cash, Cash Equivalents and Investments."

F. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. The City allocates interest among certain funds based upon the fund's cash balance at the date of investment. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value except for nonparticipating investment contracts (repurchase agreements) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 4, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 1999. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 1999.

G. Inventory

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Fixed Assets and Depreciation

The accounting and reporting treatment applied to fixed assets is determined by their ultimate use:

1. Property, Plant and Equipment - General Governmental Purposes

Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the City; therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

General fixed asset values were initially determined at December 31, 1986 by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

The City has elected not to record depreciation in the General Fixed Assets Account Group.

2. Property, Plant and Equipment - Proprietary Funds

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed fixed assets are recorded at fair market value at the date received.

Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Estimated Lives (Years)
Buildings	25 - 45
Improvements other than Buildings	50
Machinery, Equipment, Furniture and Fixtures	5 - 15

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Long-Term Obligations

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
General Obligation Bond	General Bond Retirement Fund
Ohio Water Development Authority Loan	Ohio Water Development Authority Debt Service Fund
Long-Term Note Payable	Street Construction Fund, Waterline Construction Fund, Sewer Construction Fund
Ohio Public Works Commission Loans	Permissive Auto License Tax Fund Sewer Fund
Police and Fire Pension Accrued Liability	General Fund
Compensated Absences	General Fund Street Construction, Maintenance and Repair Fund Water Fund, Sewer Fund
Special Assessment Bonds	Special Assessment Bond Retirement Fund

J. Compensated Absences

All full-time City employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the Mayor allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at various rates. Upon completion of five years of service with the City, an employee who separates from the City in good standing receives up to one hour of monetary compensation for each hour of unused sick leave up to a maximum of 960 hours. The monetary compensation is at the hourly rate of compensation of the employee at the time of resignation if the employee is not given credit at the next place of employment.

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is *probable and can be reasonably determined*. For governmental funds, the portion of unpaid compensated absences expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "compensated absences payable." The remaining portion of the liability is reported in the General Long-Term Obligations Account Group.

Compensated absences are expensed in the Water and Sewer Enterprise Funds when earned and the related liability reported within the fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

L. Interfund Transactions

During the course of normal operations, the City has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Operating transfers are reported as "other financing sources and uses" in the governmental funds, as "operating transfers in" by the recipient fund, and as "operating transfers out" by the disbursing fund.
- Residual equity transfers are nonroutine or nonrecurring transfers between funds and are reported as additions to or deductions from the fund equity balance. The City did not perform any residual equity transfers in 1999.

Transactions that would be treated as revenues and expenditures if the transactions involved organizations external to the City are similarly treated when involving other funds of the City. The City also advances cash from one fund to another as necessary to meet current obligations.

M. Reservations of Fund Balance

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for inventories of supplies and materials, prepaid expenditures, loans receivable, debt service and encumbered amounts which have not been accrued at year end.

N. Contributed Capital

Proprietary fund type contributed capital is recorded at the fair market value of the related assets at the date received. Depreciation recognized on assets acquired or constructed through capital grants or contributions is closed to the appropriate contributed capital account. Net income or loss, adjusted by the amount of depreciation on fixed assets acquired through contributed capital, is closed to retained earnings. Contributed capital in the enterprise funds primarily results from assets contributed from private sources through special assessments construction projects, with additional assets contributed through income tax supported construction projects.

O. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**P. Total Columns on Combined Financial Statements - Overview**

Total columns on the "Combined Financial Statements - Overview" are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - PRIOR PERIOD ADJUSTMENTS

During 1999, the City had a physical inventory taken on its fixed assets which resulted in a restatement. As a result of the physical inventory taken during 1999, the General Fixed Assets Account Group was overstated by \$292,082. The General Fixed Assets Account Group balance at January 1, 1999 has been restated. The balance decreased from \$18,846,916 to \$18,554,834.

City also had a physical inventory taken on the proprietary fixed assets. This resulted in the following change to the beginning retained earnings balance in the enterprise funds:

Enterprise Funds:	
Retained Earnings 12/31/98 (as reported)	\$4,496,407
Restate Fixed Assets	(219,631)
Retained Earnings 01/01/99 (restated)	<u>\$4,276,776</u>

The effect of the change on the 1998 statement of revenues, expenses and changes in retained earnings was deemed to be immaterial.

NOTE 3 - COMPLIANCE AND ACCOUNTABILITY

The fund deficits at December 31, 1999 of \$86,417 in the Police Pension Fund (special revenue fund) and \$334 in the Waterline Construction Fund (capital projects fund) arise from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary/cash basis. The accumulated deficit of \$51,296 in the Self Insurance Health Care Fund (internal service fund) arises from the recognition of expenses on the accrual basis of accounting which are greater than expenses on the cash basis of accounting. A deficit does not exist under the budgetary/cash basis of accounting. Operating transfers are provided when cash is required, not when accruals occur.

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash resources of several individual funds are combined to form a pool of cash and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current two year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 110% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements*," collateral held in single financial institution collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3.

The GASB has established risk categories for deposits and investments as follows:

Deposits:

- Category 1 Insured or collateralized with securities held by the City or by its agent in the City's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.
- Category 3 Collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

Investments:

- Category 1 Insured or registered with securities held by the City or its agent in the City's name.
- Category 2 Uninsured and unregistered with securities held by the counterparty's trust department or agent in the City's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

A. Deposits

At year end the carrying amount of the City's deposits was \$745,755 and the bank balance was \$1,017,924. The Federal Deposit Insurance Corporation (FDIC) covered \$100,000 of the bank balance. All remaining deposits were classified as Category 2.

The General Fund received total interest income of \$1,553,803 during 1999 of which, \$1,498,349 was earned by other funds.

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The City's investments at December 31, 1999 are summarized below:

<u>Categorized Investments</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Fair Value</u>
United States Treasury Notes	\$17,255,042	\$0	\$17,255,042
Repurchase Agreement	0	10,067,495	10,067,495
City of Maumee Special Assessment Bond	40,500	0	40,500
Total Categorized Investments	17,295,542	10,067,495	27,363,037
<u>Non-Categorized Investments</u>			
STAR Ohio	N/A	N/A	9,356,308
Total Non-Categorized	N/A	N/A	9,356,308
Total Investments	\$17,295,542	\$10,067,495	\$36,719,345

C. Reconciliation of Cash, Cash Equivalents and Investments

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. STAR Ohio is treated as a cash equivalent. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the combined financial statements and classifications per items A and B of this note are as follows:

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Combined Balance Sheet	\$20,169,558	\$17,295,542
Investments:		
STAR Ohio	(9,356,308)	9,356,308
Repurchase Agreement	(10,067,495)	10,067,495
Per GASB Statement No. 3	<u>\$745,755</u>	<u>\$36,719,345</u>

* Includes cash with fiscal agent and petty cash.

NOTE 5 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 1999 were levied after October 1, 1998 on assessed values as of January 1, 1998, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed during 1995 and the equalization adjustment was completed in 1998. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20 of the year assessed. Single county taxpayers may pay annually or semi-annually: the first payment is due April 30; the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Maumee. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 1999 was \$3.85 per \$1,000 of assessed value. The assessed value upon which the 1999 tax receipts were based was \$420,563,583. This amount constitutes \$312,885,590 in real property assessed value, \$23,342,440 in public utility assessed value and \$84,335,553 in tangible personal property assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .385% (3.85 mills) of assessed value.

B. Income Tax

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

NOTE 6 - RECEIVABLES

At December 31, 1999, receivables, which are recorded net of allowance for doubtful accounts, consisted of taxes, accounts receivable, special assessments, interfund receivables, loans and intergovernmental receivables.

NOTE 7 - OPERATING TRANSFERS

Following is a summary of operating transfers in and out for all funds for 1999:

Fund	Transfers In	Transfers Out
General Fund	\$5,194,325	\$501,000
Special Revenue Funds:		
Community Development Block Grant Fund	0	17,350
Job Creation and Retention Fund	250,000	0
Police Pension Fund	246,000	0
Income Tax "A" Fund	0	4,700,591
Income Tax "B" Fund	76,409	3,447,671
Local Law Enforcement Block Grant Fund	591	0
Suburban Court Services Fund	0	5,552
Total Special Revenue Funds	<u>573,000</u>	<u>8,171,164</u>
Debt Service Fund:		
Ohio Water Development Authority		
Debt Service Fund	87,410	0
Capital Projects Funds:		
Waterline Construction Fund	34,450	0
Street Construction Fund	345,193	72,851
Sidewalk Construction Fund	75,587	0
Permanent Improvement Fund	2,433,608	3,558
Total Capital Projects Funds	<u>2,888,838</u>	<u>76,409</u>
Enterprise Fund:		
Water Fund	5,000	0
Total Transfers	<u>\$8,748,573</u>	<u>\$8,748,573</u>

NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at December 31, 1999 consist of the following individual fund receivables and payables:

Fund	Due From Other Funds	Due To Other Funds
General Fund	\$0	\$15,636
Special Revenue Fund:		
Income Tax "A" 1% Fund	30,130	0
Enterprise Funds:		
Water Fund	14,173	71
Sewer Fund	2,238	704
Total Enterprise Funds	<u>16,411</u>	<u>775</u>
Internal Service Fund:		
Self Insurance Health Care Fund	0	30,130
Totals	<u>\$46,541</u>	<u>\$46,541</u>

NOTE 9 - FIXED ASSETS**A. General Fixed Assets**

Summary by major category of changes in general fixed assets:

Category	Restated December 31, 1998	Additions	Deletions	December 31, 1999
Land	\$1,940,784	\$229,147	\$0	\$2,169,931
Buildings and Improvements	11,243,469	24,529	0	11,267,998
Machinery and Equipment	5,370,581	411,024	(185,249)	5,596,356
Totals	<u>\$18,554,834</u>	<u>\$664,700</u>	<u>(\$185,249)</u>	<u>\$19,034,285</u>

B. Proprietary Fixed Assets

Summary by major category at December 31, 1999:

Category	Historic Cost	Accumulated Depreciation	Book Value
Land	\$119,364	\$0	\$119,364
Land and Improvements	13,244,020	(6,407,479)	6,836,541
Buildings and Improvements	2,454,314	(1,209,154)	1,245,160
Machinery and Equipment	1,169,673	(578,311)	591,362
Property, Plant and Equipment	<u>\$16,987,371</u>	<u>(\$8,194,944)</u>	<u>\$8,792,427</u>

NOTE 10 - DEFINED BENEFIT PENSION PLANS

All of the City's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Public Employees Retirement System (the "PERS of Ohio")

The following information was provided by the PERS of Ohio to assist the City in complying with GASB Statement No. 27, "Accounting for Pensions by State and Local Government Employers."

All employees of the City, except full-time uniformed police officers, participate in the PERS of Ohio, a cost-sharing multiple employer defined benefit pension plan. The PERS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Public Employees Retirement System of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the PERS of Ohio. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-7377.

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**A. Public Employees Retirement System (the “PERS of Ohio”) (Continued)**

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. The 1999 employer contribution rate for local government employer units was 13.55%, of covered payroll, 9.35% to fund the pension and 4.2% to fund health care. The contribution requirements of plan members and the City are established and may be amended by the Public Employees Retirement Board. The City's contributions to the PERS of Ohio for the years ending December 31, 1999, 1998 and 1997 were \$701,367, \$667,103 and \$634,115, respectively, which were equal to the required contributions for each year.

The PERS of Ohio provides postemployment health care benefits to age and service retirees with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirees. Health care coverage for disability recipients is also available. A portion of each employer's contribution to the PERS of Ohio is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postemployment health care through their contributions to the PERS of Ohio. The portion of the 1999 employer contribution rate (identified above) that was used to fund health care for the year 1999 was 4.2% of covered payroll which amounted to \$217,398.

Other Postemployment Benefits (OPEB) are financed through employer contributions and investment earnings thereon. Funding and accounting were on a pay-as-you-go basis. The contributions allocated to retiree health care, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely. Expenditures for other postemployment benefits during 1999 were \$523,599,349. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641. The number of benefit recipients eligible for OPEB at December 31, 1999 was 118,062.

During 1997, the Retirement Board adopted a new calculation method for determining employer contributions applied to OPEB. Under the new method, effective January 1, 1998, employer contributions, equal to 4.2% of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health care coverage.

B. Ohio Police and Fire Pension Fund (the “OP&F Fund”)

All City full-time police officers participate in the Police and Firemen's Disability and Pension Fund of Ohio (the "PFDPF System of Ohio"), a cost-sharing multiple-employer defined benefit pension plan. The PFDPF System of Ohio provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Police and Firemen's Disability and Pension Fund of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the PFDPF System of Ohio. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**B. Ohio Police and Fire Pension Fund (the “OP&F Fund”) (Continued)**

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% for police officers. The City's contributions to the PFDPF System of Ohio for the years ending December 31, 1999, 1998 and 1997 were \$374,393, \$354,137 and \$354,508 which was equal to the required contributions for each year.

The OP&F Fund provides postemployment health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school on a full-time or two-thirds basis. The Ohio Revised Code provides that health care costs paid from the funds of the OP&F Fund shall be included in the employer's contribution rate. The Ohio Revised Code also provides statutory authority allowing the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the OP&F Fund.

The portion of the 1999 covered payroll that was used to fund postemployment health care benefits was \$134,397 representing 7.00% of covered payroll for police. Health care funding and accounting was on a pay-as-you-go basis. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. As of December 31, 1998, the date of the last actuarial evaluation available, the number of participants eligible to receive health care benefits was 11,424 for police. The OP&F Fund does not provide separate data on the funded status and funding progress of postemployment health care benefits. The Fund's total health care expenses for the year ended December 31, 1998 were \$78,596,790, which was net of member contributions of \$5,331,515.

NOTE 11 – COMPENSATED ABSENCES

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned, but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

NOTE 11 – COMPENSATED ABSENCES (Continued)

At December 31, 1999, the total accumulated unpaid sick, vacation and compensatory time recorded in the General Long-Term Obligations Account Group was as follows:

	Hours	Amount
Sick Leave	53,940	\$1,074,540
Vacation Time	15,853	323,714
Compensatory Time	2,194	25,935
Total	<u>71,987</u>	<u>\$1,424,189</u>

The current portion of the liability has been recorded within the appropriate fund. The portion attributable to the Enterprise Funds has been recorded within the respective fund and is not included in the figures presented above.

NOTE 12 - NOTES PAYABLE

The Ohio Revised Code provides that notes including renewal notes issued in anticipation of the issuance of general obligation bonds may be issued and outstanding from time to time up to a maximum period of 20 years from the date of issuance of the original notes. The maximum maturity for notes anticipating general obligation bonds payable from special assessments is five years. Any period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated, and portions of the principal amount of notes outstanding for more than five years must be retired in amounts at least equal to and payable no later than those principal maturities required if the bonds had been issued at the expiration of the initial five year period.

	Maturity Date	Balance December 31, 1998	Issued (Retired)	Balance December 31, 1999
General Obligation Notes Payable:				
4.15% Building Construction	7/17/99	\$900,000	(\$900,000)	\$0

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS

Long-term debt and other long-term obligations of the City at December 31, 1999 were as follows:

	Balance December 31, 1998	Issued (Retired)	Balance December 31, 1999
Enterprise Funds:			
Ohio Public Works Commission Loan (OPWC):			
0.000% Sanitary Sewer Rehabilitation	\$112,542	(\$28,136)	\$84,406
Total Enterprise Long-Term Debt	<u>\$112,542</u>	<u>(\$28,136)</u>	<u>\$84,406</u>
General Long-Term Debt:			
General Obligation Bond:			
5.875% Waterworks Improvement	\$100,000	(\$100,000)	\$0
Special Assessment Bonds			
with Governmental Commitment:			
9.125% Cass Road	150,000	(30,000)	120,000
7.250% Lance Point Improvements	24,000	(24,000)	0
6.500% Longbow Drive	160,000	(80,000)	80,000
5.750% Allen Street Storm Sewer	210,000	(70,000)	140,000
4.700% Duane Street Storm Sewer	210,000	(35,000)	175,000
4.875% Monclova Garden Street Improvement Bonds	390,000	(55,000)	335,000
4.900% Sackett Street Storm Sewer Improvement Bonds	1,275,000	(110,000)	1,165,000
5.000% Beaver Creek, Ford Sewer Improvement Bonds	760,000	(60,000)	700,000
5.000% White Street Improvement	0	40,500	40,500
Total Special Assessment Bonds			
with Governmental Commitment	3,179,000	(423,500)	2,755,500
Ohio Water Development Authority Loan (OWDA):			
6.250% Main Trunk Sanitary Sewer	783,220	(38,599)	744,621
Ohio Public Works Commission Loan (OPWC):			
0.000% Street Construction	195,000	(30,000)	165,000
Total General Long-Term Debt	<u>4,257,220</u>	<u>(592,099)</u>	<u>3,665,121</u>
Other Long-Term Obligations:			
Compensated Absences	1,344,478	79,711	1,424,189
Police and Firemen's Pension Accrued Liability	64,950	(768)	64,182
Total Other Long-Term Obligations	<u>1,409,428</u>	<u>78,943</u>	<u>1,488,371</u>
Total General Long-Term Debt and Other Long-Term Obligations	<u>\$5,666,648</u>	<u>(\$513,156)</u>	<u>\$5,153,492</u>

The principal amount of the City's special assessment debt outstanding at December 31, 1999, \$2,755,500, is general obligation debt (backed by the full faith and credit of the City) that is being retired with the proceeds from special assessments levied against benefited property owners. The City is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$214,781 in the Special Assessment Bond Retirement Fund at December 31, 1999 is reserved for the retirement of outstanding special assessment bonds. Delinquent special assessments at year end were \$38,194.

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

A. Police and Firemen's Pension Fund

The City's liability for past service costs relating to the Police and Firemen's Pension Fund at December 31, 1999 was \$124,807 in principal and interest payments through the year 2035. Only the principal amount of \$64,182 is included in the General Long-Term Obligations Account Group.

B. Principal and Interest Requirements

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 1999, follows:

Years	Special Assessment Bonds		OWDA Loan	
	Principal	Interest	Principal	Interest
2000	\$453,200	\$141,984	\$41,011	\$46,539
2001	378,400	116,744	43,574	43,976
2002	333,500	96,399	46,298	41,252
2003	333,700	78,834	49,192	38,359
2004	324,000	61,262	52,266	35,284
2005-2009	932,700	99,422	314,610	123,141
2010-2035	0	0	197,670	21,206
Totals	<u>\$2,755,500</u>	<u>\$594,645</u>	<u>\$744,621</u>	<u>\$349,757</u>

Years	OPWC Loans		Police/Firemen's Pension Accrued Liability	
	Principal	Interest	Principal	Interest
2000	\$58,135	\$0	\$801	\$2,719
2001	58,136	0	835	2,685
2002	58,135	0	871	2,649
2003	30,000	0	909	2,611
2004	30,000	0	948	2,572
2005-2009	15,000	0	5,385	12,216
2010-2035	0	0	54,433	35,173
Totals	<u>\$249,406</u>	<u>\$0</u>	<u>\$64,182</u>	<u>\$60,625</u>

NOTE 14 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from hospital revenue. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 1999, there were fourteen series of Industrial Revenue Bonds and two series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the fourteen Industrial Revenue Bonds issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$11,430,000. The principal balance payable for the two Hospital Revenue Bonds, issued prior to January 1, 1996, was \$29,545,000 at year end.

NOTE 15 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

Included in the services provided by the City financed primarily by user charges are water distribution and wastewater collection. The key financial information for the year ended December 31, 1999 for these enterprise activities is as follows:

	Water	Sewer	Total
Operating Revenues	\$1,617,644	\$1,348,888	\$2,966,532
Depreciation	171,848	240,596	412,444
Operating Income (Loss)	44,597	(191,816)	(147,219)
Operating Transfers In	5,000	0	5,000
Net Income (Loss)	45,462	(193,810)	(148,348)
Property, Plant and Equipment:			
Additions	46,425	176,934	223,359
Deletions	6,750	37,634	44,384
Assets	4,639,174	6,839,714	11,478,888
Net Working Capital	1,229,726	1,250,552	2,480,278
Loans Payable	0	84,406	84,406
Total Equity	4,510,914	6,516,411	11,027,325

NOTE 16 - CONTRIBUTED CAPITAL

A schedule of changes in contributed capital is presented below:

	Water Fund	Sewer Fund	Total
Restated Balance at Beginning of Year	\$2,199,100	\$4,699,797	\$6,898,897
Less Depreciation on Contributed Capital	(88,088)	(160,350)	(248,438)
Balance at End of Year	<u>\$2,111,012</u>	<u>\$4,539,447</u>	<u>\$6,650,459</u>

NOTE 17 - INSURANCE AND RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In 1994, the City joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the OGRMP provides that the organization will be self-sustaining through member premiums and will reinsure all claims in excess of a member's deductible through commercial insurance and reinsurance companies.

The City maintains a self-funded health insurance program with claims processed by Stateline TPA, Inc. on behalf of the City. A separate Medical Care - Self Insured Fund (an internal service fund) was created in 1990 to account for and finance the health insurance program. As an integral part of the health insurance program, a reinsurance policy has been purchased covering claims in excess of \$30,000 per individual per year up to a maximum of \$1,000,000 per individual per lifetime. Settled claims have not exceeded the commercial coverage limits in any of the past six fiscal years.

All funds of the City from which employee salaries are paid participate in the health insurance program and make payments to the Medical Care - Self Insured Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Total contributions to the program during 1999 were \$771,852. The claims liability of \$42,379 reported in the Medical Care - Self Insured Fund at December 31, 1999 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30 "Risk Management Omnibus," which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Medical Care - Self Insured Fund's claims liability amount in fiscal 1998 and 1999 were:

Fiscal Year	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	Claims Liability at Fiscal Year End
1998	\$12,384	\$654,166	(\$630,385)	\$36,165
1999	36,165	644,722	(638,508)	42,379

Workers' Compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

The City also pays unemployment claims to the State of Ohio as incurred.

The City continues to carry commercial insurance for other risks of loss, including employee life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

NOTE 18 - CONTINGENCIES

The City is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The City's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

*COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES*

*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE THE
GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS,
CAPITAL PROJECTS FUNDS, ENTERPRISE FUNDS, FIDUCIARY FUNDS AND
THE GENERAL FIXED ASSETS ACCOUNT GROUP*

GENERAL FUND

The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter and/or the general laws of Ohio.

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Taxes	\$1,287,800	\$1,296,550	\$8,750
Intergovernmental Revenues	2,180,012	2,379,271	199,259
Charges for Services	126,500	166,528	40,028
Licenses and Permits	225,400	204,467	(20,933)
Investment Earnings	850,000	1,753,541	903,541
Special Assessments	1,400	1,457	57
Fines and Forfeitures	702,500	724,509	22,009
All Other Revenues	23,000	74,546	51,546
Total Revenues	5,396,612	6,600,869	1,204,257
Expenditures:			
Security of Persons and Property:			
Safety Administration:			
Personal Services	94,680	93,046	1,634
Contractual Services	42,313	39,170	3,143
Materials and Supplies	1,650	1,035	615
Other Expenditures	10,000	0	10,000
Capital Outlay	8,000	6,801	1,199
Total Safety Administration	156,643	140,052	16,591
Fire:			
Personal Services	499,660	464,468	35,192
Contractual Services	131,800	120,346	11,454
Materials and Supplies	46,800	24,617	22,183
Capital Outlay	298,271	277,779	20,492
Total Fire	976,531	887,210	89,321
Ambulance:			
Personal Services	227,586	225,779	1,807
Contractual Services	36,770	28,448	8,322
Materials and Supplies	19,600	11,272	8,328
Other Expenditures	2,200	1,501	699
Capital Outlay	12,555	11,876	679
Total Ambulance	298,711	278,876	19,835
Lucas County EMS:			
Personal Services	561,930	559,624	2,306
Contractual Services	7,060	5,561	1,499
Materials and Supplies	8,600	4,530	4,070
Total Lucas County EMS	577,590	569,715	7,875

(Continued)

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Police:			
Personal Services	2,470,910	2,456,997	13,913
Contractual Services	301,050	267,203	33,847
Materials and Supplies	170,800	123,231	47,569
Other Expenditures	13,521	3,520	10,001
Capital Outlay	312,724	286,885	25,839
Total Police	3,269,005	3,137,836	131,169
Animal Control:			
Personal Services	37,900	37,745	155
Contractual Services	5,000	2,960	2,040
Total Animal Control	42,900	40,705	2,195
Dispatcher:			
Personal Services	458,572	448,839	9,733
Contractual Services	18,950	14,921	4,029
Materials and Supplies	500	0	500
Total Dispatcher	478,022	463,760	14,262
Prosecutor:			
Personal Services	117,410	117,062	348
Contractual Services	40,100	20,362	19,738
Materials and Supplies	2,700	1,452	1,248
Capital Outlay	4,000	3,650	350
Total Prosecutor	164,210	142,526	21,684
Total Security of Persons and Property	5,963,612	5,660,680	302,932
Public Health and Welfare Services:			
Cemetery:			
Personal Services	29,670	21,395	8,275
Contractual Services	3,000	485	2,515
Materials and Supplies	3,300	890	2,410
Total Cemetery	35,970	22,770	13,200
Administration:			
Contractual Services	132,000	131,903	97
Total Administration	132,000	131,903	97
Total Public Health and Welfare Services	167,970	154,673	13,297
Leisure Time Activities:			
Recreation:			
Personal Services	148,340	147,717	623
Contractual Services	74,255	70,944	3,311
Materials and Supplies	41,246	38,372	2,874
Total Recreation	263,841	257,033	6,808

(Continued)

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Parks and Forestry:			
Personal Services	541,530	538,614	2,916
Contractual Services	160,023	139,095	20,928
Materials and Supplies	81,308	78,402	2,906
Capital Outlay	103,879	91,611	12,268
Total Parks and Forestry	886,740	847,722	39,018
Total Leisure Time Activities	1,150,581	1,104,755	45,826
Community Environment:			
Inspection:			
Personal Services	242,348	241,848	500
Contractual Services	39,750	23,667	16,083
Materials and Supplies	6,700	4,776	1,924
Other Expenditures	1,300	0	1,300
Capital Outlay	15,899	14,751	1,148
Total Inspection	305,997	285,042	20,955
Total Community Environment	305,997	285,042	20,955
Basic Utility Services:			
Storm Sewer:			
Personal Services	222,440	204,541	17,899
Contractual Services	37,400	26,400	11,000
Materials and Supplies	15,450	12,355	3,095
Capital Outlay	15,000	72	14,928
Total Storm Sewer	290,290	243,368	46,922
Refuse:			
Contractual Services	438,200	428,338	9,862
Total Refuse	438,200	428,338	9,862
Total Basic Utility Services	728,490	671,706	56,784
Transportation:			
Service:			
Personal Services	1,065,790	889,260	176,530
Contractual Services	396,573	355,073	41,500
Materials and Supplies	71,850	60,622	11,228
Other Expenditures	5,000	0	5,000
Capital Outlay	126,440	107,644	18,796
Total Service	1,665,653	1,412,599	253,054
Total Transportation	1,665,653	1,412,599	253,054

(Continued)

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
General Government:			
Council:			
Personal Services	50,976	50,298	678
Contractual Services	142,945	126,249	16,696
Materials and Supplies	500	418	82
Total Council	<u>194,421</u>	<u>176,965</u>	<u>17,456</u>
Municipal Clerk:			
Personal Services	307,930	303,003	4,927
Contractual Services	177,001	157,703	19,298
Materials and Supplies	9,700	3,262	6,438
Other Expenditures	18,500	4,000	14,500
Capital Outlay	26,600	26,600	0
Total Municipal Clerk	<u>539,731</u>	<u>494,568</u>	<u>45,163</u>
Mayor:			
Personal Services	91,120	88,133	2,987
Contractual Services	17,381	10,083	7,298
Materials and Supplies	6,000	2,969	3,031
Capital Outlay	600	600	0
Total Mayor	<u>115,101</u>	<u>101,785</u>	<u>13,316</u>
Law Department:			
Personal Services	59,593	59,570	23
Contractual Services	66,737	56,994	9,743
Materials and Supplies	50	0	50
Total Law Department	<u>126,380</u>	<u>116,564</u>	<u>9,816</u>
Civil Service:			
Contractual Services	11,250	9,974	1,276
Materials and Supplies	1,500	334	1,166
Total Civil Service	<u>12,750</u>	<u>10,308</u>	<u>2,442</u>
Municipal Court:			
Personal Services	730,360	710,050	20,310
Contractual Services	548,630	486,721	61,909
Materials and Supplies	17,986	8,400	9,586
Total Municipal Court	<u>1,296,976</u>	<u>1,205,171</u>	<u>91,805</u>
Administration:			
Contractual Services	134,760	118,859	15,901
Materials and Supplies	9,000	5,803	3,197
Capital Outlay	2,443	2,443	0
Total Administration	<u>146,203</u>	<u>127,105</u>	<u>19,098</u>
Total General Government	<u>2,431,562</u>	<u>2,232,466</u>	<u>199,096</u>
Total Expenditures	<u>12,413,865</u>	<u>11,521,921</u>	<u>891,944</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,017,253)	(4,921,052)	2,096,201
Other Financing Sources (Uses):			
Proceeds from the Sale of Fixed Assets	2,728	1,594	(1,134)
Operating Transfers In	7,510,000	5,194,325	(2,315,675)
Operating Transfers Out	(530,000)	(501,000)	29,000
Total Other Financing Sources (Uses)	6,982,728	4,694,919	(2,287,809)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(34,525)	(226,133)	(191,608)
Fund Balance at Beginning of Year	1,181,999	1,181,999	0
Prior Year Encumbrances	293,871	293,871	0
Fund Balance at End of Year	<u>\$1,441,345</u>	<u>\$1,249,737</u>	<u>(\$191,608)</u>

SPECIAL REVENUE FUNDS

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Street Construction, Maintenance and Repair Fund

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

State Highway Improvement Fund

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be used for street and state highway improvements and maintenance.

Permissive Auto License Tax Fund

To account for the permissive auto license taxes levied for street construction, maintenance and repair.

Street Lighting Fund

To account for the revenue from special assessments for street lighting construction and operation.

Law Enforcement Trust Fund

To account for funds received by the police department for contraband, per state statute.

Mandatory Drug Law Fund

To account for mandatory fines collected for drug offenses.

Enforcement and Education Fund

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

Indigent Drivers Alcohol Treatment Fund

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

(Continued)

SPECIAL REVENUE FUNDS

Municipal Court Capital Improvement Fund

To account for the acquisition, improvement, replacement and repair of capital assets of the Maumee Municipal Court.

Local Law Enforcement Block Grant Fund

To account for grants and expenditures allowed by the grant agreements.

Community Housing Improvement Program Fund

To account for financial resources for use in assisting low income home owners and first time buyers.

Community Development Block Grant Fund

To account for federal and state grants designated for community and environmental improvements.

Job Creation and Retention Fund

To account for grants made by the City through the Job Creation and Retention Grant Program.

Suburban Court Services Fund

To account for the financial resources and expenditures of the Suburban Court Services program which provides assistance to victims of crime in the municipal courts in Maumee and two other cities. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Police Pension Fund

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

Income Tax "A" (1%) Fund

To account for two-thirds of all income tax collections and for expenditures for the operation of the Tax Division.

Income Tax "B" (0.5%) Fund

To account for one-third of all income tax collections and for expenditures restricted to permanent improvements.

THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
DECEMBER 31, 1999

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting	Law Enforcement Trust
Assets:					
Cash and Cash Equivalents	\$158,602	\$40,348	\$1,034,361	\$353,143	\$16,240
Investments	0	0	0	0	0
Receivables (net of allowances for doubtful accounts)					
Taxes	0	0	0	0	0
Special Assessments	0	0	0	9,096	0
Loans	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Intergovernmental Receivables	44,319	3,594	14,784	0	0
Inventory of Supplies at Cost	15,197	0	0	0	0
Prepaid Items	1,457	0	0	0	0
Total Assets	<u>\$219,575</u>	<u>\$43,942</u>	<u>\$1,049,145</u>	<u>\$362,239</u>	<u>\$16,240</u>
Liabilities and Fund Equity:					
Liabilities:					
Accounts Payable	\$7,862	\$1,053	\$0	\$21,165	\$281
Accrued Wages and Benefits	35,948	0	0	0	0
Deferred Revenue	0	0	0	9,096	0
Total Liabilities	<u>43,810</u>	<u>1,053</u>	<u>0</u>	<u>30,261</u>	<u>281</u>
Fund Equity:					
Reserved for Encumbrances	0	0	136,866	0	0
Reserved for Supplies Inventory	15,197	0	0	0	0
Reserved for Prepaid Items	1,457	0	0	0	0
Reserved for Loans Receivable	0	0	0	0	0
Unreserved	159,111	42,889	912,279	331,978	15,959
Total Fund Equity	<u>175,765</u>	<u>42,889</u>	<u>1,049,145</u>	<u>331,978</u>	<u>15,959</u>
Total Liabilities and Fund Equity	<u>\$219,575</u>	<u>\$43,942</u>	<u>\$1,049,145</u>	<u>\$362,239</u>	<u>\$16,240</u>

**THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
DECEMBER 31, 1999**

Mandatory Drug Law	Enforcement and Education	Indigent Drivers Alcohol Treatment	Municipal Court Capital Improvement	Local Law Enforcement Block Grant	Community Housing Improvement Program	Community Development Block Grant	Job Creation and Retention
\$18,991	\$1,936	\$86,865	\$221,087	\$225	\$13,755	\$317,107	\$80,200
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	513,348	0
83	47	262	6,462	0	0	59,262	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$19,074</u>	<u>\$1,983</u>	<u>\$87,127</u>	<u>\$227,549</u>	<u>\$225</u>	<u>\$13,755</u>	<u>\$889,717</u>	<u>\$80,200</u>
\$0	\$0	\$254	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	59,262	0
0	0	254	0	0	0	59,262	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	513,348	0
19,074	1,983	86,873	227,549	225	13,755	317,107	80,200
19,074	1,983	86,873	227,549	225	13,755	830,455	80,200
<u>\$19,074</u>	<u>\$1,983</u>	<u>\$87,127</u>	<u>\$227,549</u>	<u>\$225</u>	<u>\$13,755</u>	<u>\$889,717</u>	<u>\$80,200</u>

(Continued)

**THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
DECEMBER 31, 1999**

	Police Pension	Income Tax "A" (1%)	Income Tax "B" (0.5%)	Totals
<u>Assets:</u>				
Cash and Cash Equivalents	\$233	\$8,472,740	\$5,586,608	\$16,402,441
Investments	0	9,055,207	5,970,665	15,025,872
Receivables (net of allowances for doubtful accounts)				
Taxes	121,400	971,846	485,923	1,579,169
Special Assessments	0	0	0	9,096
Loans	0	0	0	513,348
Due from Other Funds	0	30,130	0	30,130
Intergovernmental Receivables	0	0	0	128,813
Inventory of Supplies at Cost	0	0	0	15,197
Prepaid Items	0	206	0	1,663
Total Assets	<u>\$121,633</u>	<u>\$18,530,129</u>	<u>\$12,043,196</u>	<u>\$33,705,729</u>
<u>Liabilities and Fund Equity:</u>				
Liabilities:				
Accounts Payable	\$0	\$175	\$0	\$30,790
Accrued Wages and Benefits	86,650	7,995	0	130,593
Deferred Revenue	121,400	0	0	189,758
Total Liabilities	<u>208,050</u>	<u>8,170</u>	<u>0</u>	<u>351,141</u>
Fund Equity:				
Reserved for Encumbrances	0	0	0	136,866
Reserved for Supplies Inventory	0	0	0	15,197
Reserved for Prepaid Items	0	206	0	1,663
Reserved for Loans Receivable	0	0	0	513,348
Unreserved	(86,417)	18,521,753	12,043,196	32,687,514
Total Fund Equity	<u>(86,417)</u>	<u>18,521,959</u>	<u>12,043,196</u>	<u>33,354,588</u>
Total Liabilities and Fund Equity	<u>\$121,633</u>	<u>\$18,530,129</u>	<u>\$12,043,196</u>	<u>\$33,705,729</u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting	Law Enforcement Trust
Revenues:					
Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	540,254	43,805	244,131	0	2,500
Investment Earnings	0	0	685	0	307
Special Assessments	0	0	0	266,929	0
Fines and Forfeitures	0	0	0	0	0
All Other Revenues	1,068	0	0	0	0
Total Revenues	541,322	43,805	244,816	266,929	2,807
Expenditures:					
Current:					
Security of Persons and Property	0	0	0	227,689	8,638
Community Environment	0	0	0	0	0
Transportation	670,619	28,060	28,152	0	0
General Government	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	30,000	0	0
Total Expenditures	670,619	28,060	58,152	227,689	8,638
Excess (Deficiency) of Revenues Over (Under) Expenditures	(129,297)	15,745	186,664	39,240	(5,831)
Other Financing Sources (Uses):					
Operating Transfers In	0	0	0	0	0
Operating Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(129,297)	15,745	186,664	39,240	(5,831)
Fund Balance (Deficit) at Beginning of Year	320,623	27,144	862,481	292,738	21,790
Decrease in Inventory Reserve	(15,561)	0	0	0	0
Fund Balance (Deficit) at End of Year	\$175,765	\$42,889	\$1,049,145	\$331,978	\$15,959

(Continued)

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Mandatory Drug Law	Enforcement and Education	Indigent Drivers Alcohol Treatment	Municipal Court Capital Improvement	Local Law Enforcement Block Grant
Revenues:					
Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	0	0	0	0	11,011
Investment Earnings	0	0	0	0	0
Special Assessments	0	0	0	0	0
Fines and Forfeitures	2,125	1,764	10,336	80,190	0
All Other Revenues	0	0	0	0	0
Total Revenues	2,125	1,764	10,336	80,190	11,011
Expenditures:					
Current:					
Security of Persons and Property	0	0	5,419	0	12,600
Community Environment	0	0	0	0	0
Transportation	0	0	0	0	0
General Government	0	0	0	7,471	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Total Expenditures	0	0	5,419	7,471	12,600
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,125	1,764	4,917	72,719	(1,589)
Other Financing Sources (Uses):					
Operating Transfers In	0	0	0	0	591
Operating Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	591
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,125	1,764	4,917	72,719	(998)
Fund Balance (Deficit) at Beginning of Year	16,949	219	81,956	154,830	1,223
Decrease in Inventory Reserve	0	0	0	0	0
Fund Balance (Deficit) at End of Year	\$19,074	\$1,983	\$86,873	\$227,549	\$225

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

Community Housing Improvement Program	Community Development Block Grant	Job Creation and Retention	Suburban Court Services	Police Pension	Income Tax "A" (1%)	Income Tax "B" (0.5%)	Totals
\$0	\$0	\$0	\$0	\$113,817	\$8,218,880	\$4,109,439	\$12,442,136
4,865	179,000	0	17,199	10,954	0	0	1,053,719
0	2,894	0	0	0	0	0	3,886
0	0	0	0	0	0	0	266,929
0	0	0	0	0	0	0	94,415
13,755	21,405	0	853	0	0	0	37,081
<u>18,620</u>	<u>203,299</u>	<u>0</u>	<u>18,052</u>	<u>124,771</u>	<u>8,218,880</u>	<u>4,109,439</u>	<u>13,898,166</u>
0	0	0	0	376,848	0	0	631,194
4,865	328	205,800	0	0	0	0	210,993
0	0	0	0	0	0	0	726,831
0	0	0	39,464	0	608,825	0	655,760
0	0	0	0	0	0	0	30,000
<u>4,865</u>	<u>328</u>	<u>205,800</u>	<u>39,464</u>	<u>376,848</u>	<u>608,825</u>	<u>0</u>	<u>2,254,778</u>
13,755	202,971	(205,800)	(21,412)	(252,077)	7,610,055	4,109,439	11,643,388
0	0	250,000	0	246,000	0	76,409	573,000
0	(17,350)	0	(5,552)	0	(4,700,591)	(3,447,671)	(8,171,164)
0	(17,350)	250,000	(5,552)	246,000	(4,700,591)	(3,371,262)	(7,598,164)
13,755	185,621	44,200	(26,964)	(6,077)	2,909,464	738,177	4,045,224
0	644,834	36,000	26,964	(80,340)	15,612,495	11,305,019	29,324,925
0	0	0	0	0	0	0	(15,561)
<u>\$13,755</u>	<u>\$830,455</u>	<u>\$80,200</u>	<u>\$0</u>	<u>(\$86,417)</u>	<u>\$18,521,959</u>	<u>\$12,043,196</u>	<u>\$33,354,588</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

STREET CONSTRUCTION, MAINTENANCE, AND REPAIR FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$533,500	\$580,558	\$47,058
All Other Revenues	0	1,068	1,068
Total Revenues	<u>533,500</u>	<u>581,626</u>	<u>48,126</u>
<u>Expenditures:</u>			
Transportation:			
Personal Services	433,615	339,067	94,548
Contractual Services	113,400	111,738	1,662
Materials and Supplies	226,229	211,965	14,264
Total Expenditures	<u>773,244</u>	<u>662,770</u>	<u>110,474</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(239,744)	(81,144)	158,600
Fund Balance at Beginning of Year	189,917	189,917	0
Prior Year Encumbrances	49,829	49,829	0
Fund Balance at End of Year	<u>\$2</u>	<u>\$158,602</u>	<u>\$158,600</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

STATE HIGHWAY IMPROVEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$43,250	\$47,072	\$3,822
Total Revenues	43,250	47,072	3,822
<u>Expenditures:</u>			
Transportation:			
Personal Services	35,585	0	35,585
Contractual Services	29,000	28,060	940
Total Expenditures	64,585	28,060	36,525
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(21,335)	19,012	40,347
Fund Balance at Beginning of Year	21,336	21,336	0
Fund Balance at End of Year	\$1	\$40,348	\$40,347

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

PERMISSIVE AUTO LICENSE TAX FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$221,450	\$229,605	\$8,155
Investment Earnings	300	685	385
Total Revenues	<u>221,750</u>	<u>230,290</u>	<u>8,540</u>
<u>Expenditures:</u>			
Transportation:			
Contractual Services	28,152	28,152	0
Capital Outlay	136,866	136,866	0
Debt Service:			
Principal Retirements	30,000	30,000	0
Total Expenditures	<u>195,018</u>	<u>195,018</u>	<u>0</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	26,732	35,272	8,540
Fund Balance at Beginning of Year	862,223	862,223	0
Fund Balance at End of Year	<u>\$888,955</u>	<u>\$897,495</u>	<u>\$8,540</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

STREET LIGHTING FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$264,860	\$266,929	\$2,069
Total Revenues	<u>264,860</u>	<u>266,929</u>	<u>2,069</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	285,000	227,258	57,742
Capital Outlay	100,000	0	100,000
Total Expenditures	<u>385,000</u>	<u>227,258</u>	<u>157,742</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(120,140)	39,671	159,811
Fund Balance at Beginning of Year	313,472	313,472	0
Fund Balance at End of Year	<u>\$193,332</u>	<u>\$353,143</u>	<u>\$159,811</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

LAW ENFORCEMENT TRUST FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental Revenues	\$2,500	\$2,500	\$0
Fines and Forfeitures	2,500	0	(2,500)
Investment Earnings	0	307	307
Total Revenues	<u>5,000</u>	<u>2,807</u>	<u>(2,193)</u>
Expenditures:			
Security of Persons and Property:			
Contractual Services	7,000	0	7,000
Materials and Supplies	12,500	8,892	3,608
Capital Outlay	7,800	0	7,800
Total Expenditures	<u>27,300</u>	<u>8,892</u>	<u>18,408</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(22,300)	(6,085)	16,215
Fund Balance at Beginning of Year	19,825	19,825	0
Prior Year Encumbrances	2,500	2,500	0
Fund Balance at End of Year	<u>\$25</u>	<u>\$16,240</u>	<u>\$16,215</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

MANDATORY DRUG LAW FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Fines and Forfeitures	\$2,000	\$2,300	\$300
Total Revenues	2,000	2,300	300
Expenditures:			
Security of Persons and Property:			
Contractual Services	1,000	0	1,000
Materials and Supplies	7,000	0	7,000
Capital Outlay	10,600	0	10,600
Total Expenditures	18,600	0	18,600
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,600)	2,300	18,900
Fund Balance at Beginning of Year	16,691	16,691	0
Fund Balance at End of Year	\$91	\$18,991	\$18,900

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

ENFORCEMENT AND EDUCATION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Fines and Forfeitures	\$1,500	\$1,742	\$242
Total Revenues	1,500	1,742	242
Expenditures:			
Security of Persons and Property:			
Materials and Supplies	1,690	0	1,690
Total Expenditures	1,690	0	1,690
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(190)	1,742	1,932
Fund Balance at Beginning of Year	194	194	0
Fund Balance at End of Year	\$4	\$1,936	\$1,932

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

INDIGENT DRIVERS ALCOHOL TREATMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$9,500	\$10,395	\$895
Total Revenues	9,500	10,395	895
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	91,100	5,165	85,935
Total Expenditures	91,100	5,165	85,935
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(81,600)	5,230	86,830
Fund Balance at Beginning of Year	81,635	81,635	0
Fund Balance at End of Year	\$35	\$86,865	\$86,830

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

MUNICIPAL COURT CAPITAL IMPROVEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$85,000	\$80,090	(\$4,910)
Total Revenues	85,000	80,090	(4,910)
<u>Expenditures:</u>			
General Government:			
Capital Outlay	125,000	7,471	117,529
Total Expenditures	125,000	7,471	117,529
Excess (Deficiency) of Revenues Over (Under) Expenditures	(40,000)	72,619	112,619
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(100,000)	0	100,000
Total Other Financing Sources (Uses)	(100,000)	0	100,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(140,000)	72,619	212,619
Fund Balance at Beginning of Year	148,468	148,468	0
Fund Balance at End of Year	\$8,468	\$221,087	\$212,619

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

LOCAL LAW ENFORCEMENT BLOCK GRANT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$11,011	\$11,011	\$0
Total Revenues	11,011	11,011	0
<u>Expenditures:</u>			
Security of Persons and Property:			
Capital Outlay	12,825	12,600	225
Total Expenditures	12,825	12,600	225
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(1,814)	(1,589)	225
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	1,089	591	(498)
Total Other Financing Sources (Uses)	1,089	591	(498)
Excess (Deficiency) of Revenues			
and Other Financing Sources Over (Under)			
Expenditures and Other Financing Uses	(725)	(998)	(273)
Fund Balance at Beginning of Year	1,223	1,223	0
Fund Balance at End of Year	\$498	\$225	(\$273)

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

COMMUNITY HOUSING IMPROVEMENT PROGRAM FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$200,000	\$4,865	(\$195,135)
All Other Revenues	0	13,755	13,755
Total Revenues	<u>200,000</u>	<u>18,620</u>	<u>(181,380)</u>
<u>Expenditures:</u>			
Community Environment:			
Other Expenditures	200,000	4,865	195,135
Total Expenditures	<u>200,000</u>	<u>4,865</u>	<u>195,135</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	13,755	13,755
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$13,755</u>	<u>\$13,755</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$100,000	\$179,000	\$79,000
Investment Earnings	500	2,894	2,394
All Other Revenues:			
Loan Repayments	104,131	115,519	11,388
Total Revenues	<u>204,631</u>	<u>297,413</u>	<u>92,782</u>
<u>Expenditures:</u>			
Community Environment:			
Other Expenditures	260,022	240,328	19,694
Total Expenditures	<u>260,022</u>	<u>240,328</u>	<u>19,694</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(55,391)	57,085	112,476
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(17,350)	(17,350)	0
Total Other Financing Sources (Uses)	<u>(17,350)</u>	<u>(17,350)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(72,741)	39,735	112,476
Fund Balance at Beginning of Year	277,372	277,372	0
Fund Balance at End of Year	<u>\$204,631</u>	<u>\$317,107</u>	<u>\$112,476</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

JOB CREATION AND RETENTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Community Environment:			
Other Expenditures	205,800	205,800	0
Total Expenditures	205,800	205,800	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(205,800)	(205,800)	0
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	250,000	250,000	0
Total Other Financing Sources (Uses)	250,000	250,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	44,200	44,200	0
Fund Balance at Beginning of Year	36,000	36,000	0
Fund Balance at End of Year	<u>\$80,200</u>	<u>\$80,200</u>	<u>\$0</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

SUBURBAN COURT SERVICES FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$38,577	\$37,724	(\$853)
All Other Revenues	0	853	853
Total Revenues	<u>38,577</u>	<u>38,577</u>	<u>0</u>
<u>Expenditures:</u>			
General Government:			
Personal Services	34,888	34,888	0
Contractual Services	8,578	8,578	0
Materials and Supplies	268	268	0
Capital Outlay	3,605	3,605	0
Total Expenditures	<u>47,339</u>	<u>47,339</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,762)	(8,762)	0
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(5,552)	(5,552)	0
Total Other Financing Sources (Uses)	<u>(5,552)</u>	<u>(5,552)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(14,314)	(14,314)	0
Fund Balance at Beginning of Year	14,314	14,314	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

POLICE PENSION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Taxes	\$109,800	\$113,817	\$4,017
Intergovernmental Revenues	11,600	10,954	(646)
Total Revenues	121,400	124,771	3,371
Expenditures:			
Security of Persons and Property:			
Personal Services	396,000	370,873	25,127
Total Expenditures	396,000	370,873	25,127
Excess (Deficiency) of Revenues Over (Under) Expenditures	(274,600)	(246,102)	28,498
Other Financing Sources (Uses):			
Operating Transfers In	274,890	246,000	(28,890)
Total Other Financing Sources (Uses)	274,890	246,000	(28,890)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	290	(102)	(392)
Fund Balance at Beginning of Year	335	335	0
Fund Balance at End of Year	\$625	\$233	(\$392)

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

INCOME TAX "A" (1%) FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Taxes	\$7,466,667	\$8,205,129	\$738,462
Total Revenues	<u>7,466,667</u>	<u>8,205,129</u>	<u>738,462</u>
Expenditures:			
General Government:			
Personal Services	232,700	225,197	7,503
Contractual Services	50,930	26,682	24,248
Materials and Supplies	4,200	2,003	2,197
Other Expenditures	400,000	371,460	28,540
Capital Outlay	3,100	3,100	0
Total Expenditures	<u>690,930</u>	<u>628,442</u>	<u>62,488</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,775,737	7,576,687	800,950
Other Financing Sources (Uses):			
Operating Transfers Out	(7,100,591)	(4,700,591)	2,400,000
Advances In	30,130	30,130	0
Advances Out	(50,000)	(30,130)	19,870
Total Other Financing Sources (Uses)	<u>(7,120,461)</u>	<u>(4,700,591)</u>	<u>2,419,870</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(344,724)	2,876,096	3,220,820
Fund Balance at Beginning of Year	14,648,751	14,648,751	0
Prior Year Encumbrances	3,100	3,100	0
Fund Balance at End of Year	<u>\$14,307,127</u>	<u>\$17,527,947</u>	<u>\$3,220,820</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

INCOME TAX "B" (0.5%) FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Taxes	\$3,733,333	\$4,102,564	\$369,231
Total Revenues	3,733,333	4,102,564	369,231
Expenditures:			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,733,333	4,102,564	369,231
Other Financing Sources (Uses):			
Operating Transfers In	0	76,409	76,409
Operating Transfers Out	(3,447,671)	(3,447,671)	0
Total Other Financing Sources (Uses)	(3,447,671)	(3,371,262)	76,409
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	285,662	731,302	445,640
Fund Balance at Beginning of Year	10,825,971	10,825,971	0
Fund Balance at End of Year	<u>\$11,111,633</u>	<u>\$11,557,273</u>	<u>\$445,640</u>

DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

General Obligation Bond Retirement Fund

To account for the accumulation of resources for the payment of general obligation debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

Special Assessment Bond Retirement Fund

To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

Ohio Water Development Authority Debt Service Fund

To account for revenue from assessments and for expenditures to retire debt to the Ohio Water Development Authority.

**THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
DECEMBER 31, 1999**

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Ohio Water Development Authority Debt Service	Totals
<u>Assets:</u>				
Cash and Cash Equivalents	\$6,866	\$214,781	\$4	\$221,651
Investments	0	40,500	0	40,500
Receivables:				
Taxes	71,987	0	0	71,987
Special Assessments	0	2,740,514	0	2,740,514
Restricted Assets:				
Cash with Fiscal Agent	2,540	0	0	2,540
Total Assets	<u>\$81,393</u>	<u>\$2,995,795</u>	<u>\$4</u>	<u>\$3,077,192</u>
<u>Liabilities:</u>				
Matured Bonds and Interest Payable	\$2,540	\$0	\$0	\$2,540
Deferred Revenue	71,987	2,740,514	0	2,812,501
Total Liabilities	<u>74,527</u>	<u>2,740,514</u>	<u>0</u>	<u>2,815,041</u>
<u>Fund Equity:</u>				
Fund Balances:				
Reserved for Debt Service	6,866	255,281	4	262,151
Total Fund Equity	<u>6,866</u>	<u>255,281</u>	<u>4</u>	<u>262,151</u>
Total Liabilities and Fund Equity	<u>\$81,393</u>	<u>\$2,995,795</u>	<u>\$4</u>	<u>\$3,077,192</u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Ohio Water Development Authority Debt Service	Totals
<u>Revenues:</u>				
Taxes	\$56,909	\$0	\$0	\$56,909
Intergovernmental Revenues	5,477	0	0	5,477
Special Assessments	0	648,111	0	648,111
Total Revenues	62,386	648,111	0	710,497
<u>Expenditures:</u>				
Debt Service:				
Principal Retirement	100,000	464,000	38,599	602,599
Interest and Fiscal Charges	5,875	166,282	48,951	221,108
Total Expenditures	105,875	630,282	87,550	823,707
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,489)	17,829	(87,550)	(113,210)
<u>Other Financing Sources (Uses):</u>				
Operating Transfers In	0	0	87,410	87,410
Total Other Financing Sources (Uses)	0	0	87,410	87,410
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(43,489)	17,829	(140)	(25,800)
Fund Balance at Beginning of Year	50,355	237,452	144	287,951
Fund Balance End of Year	\$6,866	\$255,281	\$4	\$262,151

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

GENERAL OBLIGATION BOND RETIREMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$57,100	\$56,909	(\$191)
Intergovernmental Revenues	6,030	5,477	(553)
Total Revenues	<u>63,130</u>	<u>62,386</u>	<u>(744)</u>
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	100,000	100,000	0
Interest and Fiscal Charges	5,875	5,875	0
Total Expenditures	<u>105,875</u>	<u>105,875</u>	<u>0</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(42,745)	(43,489)	(744)
Fund Balance at Beginning of Year	50,355	50,355	0
Fund Balance at End of Year	<u>\$7,610</u>	<u>\$6,866</u>	<u>(\$744)</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

SPECIAL ASSESSMENT BOND RETIREMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Special Assessments	\$643,000	\$648,111	\$5,111
Total Revenues	<u>643,000</u>	<u>648,111</u>	<u>5,111</u>
Expenditures:			
Debt Service:			
Principal Retirement	504,500	464,000	40,500
Interest and Fiscal Charges	<u>166,282</u>	<u>166,282</u>	<u>0</u>
Total Expenditures	<u>670,782</u>	<u>630,282</u>	<u>40,500</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(27,782)	17,829	45,611
Fund Balance at Beginning of Year	<u>237,452</u>	<u>237,452</u>	<u>0</u>
Fund Balance at End of Year	<u>\$209,670</u>	<u>\$255,281</u>	<u>\$45,611</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

OHIO WATER DEVELOPMENT AUTHORITY DEBT SERVICE FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	38,599	38,599	0
Interest and Fiscal Charges	48,951	48,951	0
Total Expenditures	87,550	87,550	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,550)	(87,550)	0
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	87,410	87,410	0
Total Other Financing Sources (Uses)	87,410	87,410	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(140)	(140)	0
Fund Balance at Beginning of Year	144	144	0
Fund Balance at End of Year	\$4	\$4	\$0

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Waterline Construction Fund

To account for revenues and expenditures designated for the construction and acquisition of capital waterline projects.

Street Construction Fund

To account for revenues and expenditures designated for the construction and acquisition of capital street projects.

Sidewalk Construction Fund

To account for revenues and expenditures designated for the construction and acquisition of capital sidewalk projects.

Permanent Improvement Fund

To account for revenues and expenditures designated for specific projects of capital acquisition or construction and other specific operations.

**THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
DECEMBER 31, 1999**

	Waterline Construction	Street Construction	Sidewalk Construction	Permanent Improvement	Totals
Assets:					
Cash and Cash Equivalents	\$10,565	\$183,623	\$56,754	\$944,401	\$1,195,343
Investments	0	0	0	1,009,324	1,009,324
Total Assets	\$10,565	\$183,623	\$56,754	\$1,953,725	\$2,204,667
Liabilities and Fund Equity:					
Liabilities:					
Accounts Payable	\$10,899	\$25,372	\$300	\$7,851	\$44,422
Intergovernmental Payable	0	0	0	44,091	44,091
Total Liabilities	10,899	25,372	300	51,942	88,513
Fund Equity:					
Reserved for Encumbrances	0	0	0	464,864	464,864
Unreserved	(334)	158,251	56,454	1,436,919	1,651,290
Total Fund Equity	(334)	158,251	56,454	1,901,783	2,116,154
Total Liabilities and Fund Equity	\$10,565	\$183,623	\$56,754	\$1,953,725	\$2,204,667

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Waterline Construction	Street Construction	Sidewalk Construction	Permanent Improvement	Totals
Revenues:					
Intergovernmental Revenues	\$0	\$118,625	\$0	\$0	\$118,625
Special Assessments	0	0	25,733	0	25,733
Total Revenues	0	118,625	25,733	0	144,358
Expenditures:					
Capital Outlay	34,784	427,799	109,075	788,363	1,360,021
Debt Service:					
Interest and Fiscal Charges	0	0	0	20,127	20,127
Total Expenditures	34,784	427,799	109,075	808,490	1,380,148
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,784)	(309,174)	(83,342)	(808,490)	(1,235,790)
Other Financing Sources (Uses):					
Proceeds from Special Assessment Bonds	0	40,500	0	0	40,500
Operating Transfers In	34,450	345,193	75,587	2,433,608	2,888,838
Operating Transfers Out	0	(72,851)	0	(3,558)	(76,409)
Total Other Financing Sources (Uses)	34,450	312,842	75,587	2,430,050	2,852,929
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(334)	3,668	(7,755)	1,621,560	1,617,139
Fund Balance at Beginning of Year	0	154,583	64,209	280,223	499,015
Fund Balance (Deficit) at End of Year	(\$334)	\$158,251	\$56,454	\$1,901,783	\$2,116,154

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

WATERLINE CONSTRUCTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$519,400	\$0	(\$519,400)
Total Revenues	519,400	0	(519,400)
<u>Expenditures:</u>			
Capital Outlay	23,885	23,885	0
Total Expenditures	23,885	23,885	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	495,515	(23,885)	(519,400)
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	250,000	0	(250,000)
Operating Transfers In	650,000	34,450	(615,550)
Total Other Financing Sources (Uses)	900,000	34,450	(865,550)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,395,515	10,565	(1,384,950)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$1,395,515</u>	<u>\$10,565</u>	<u>(\$1,384,950)</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

STREET CONSTRUCTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental Revenues	\$325,810	\$118,625	(\$207,185)
Total Revenues	<u>325,810</u>	<u>118,625</u>	<u>(207,185)</u>
Expenditures:			
Capital Outlay	460,565	436,006	24,559
Total Expenditures	<u>460,565</u>	<u>436,006</u>	<u>24,559</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(134,755)	(317,381)	(182,626)
Other Financing Sources (Uses):			
Proceeds from Special Assessment Bonds	0	40,500	40,500
Operating Transfers In	1,700,000	345,193	(1,354,807)
Operating Transfers Out	(72,851)	(72,851)	0
Total Other Financing Sources (Uses)	<u>1,627,149</u>	<u>312,842</u>	<u>(1,314,307)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,492,394	(4,539)	(1,496,933)
Fund Balance at Beginning of Year	186,476	186,476	0
Prior Year Encumbrances	1,686	1,686	0
Fund Balance at End of Year	<u>\$1,680,556</u>	<u>\$183,623</u>	<u>(\$1,496,933)</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

SIDEWALK CONSTRUCTION FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$50,000	\$25,733	(\$24,267)
Total Revenues	50,000	25,733	(24,267)
<u>Expenditures:</u>			
Capital Outlay	194,904	108,775	86,129
Total Expenditures	194,904	108,775	86,129
Excess (Deficiency) of Revenues Over (Under) Expenditures	(144,904)	(83,042)	61,862
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	100,000	75,587	(24,413)
Total Other Financing Sources (Uses)	100,000	75,587	(24,413)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(44,904)	(7,455)	37,449
Fund Balance at Beginning of Year	64,209	64,209	0
Fund Balance at End of Year	\$19,305	\$56,754	\$37,449

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

PERMANENT IMPROVEMENT FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
All Other Revenues	\$100,000	\$0	(\$100,000)
Total Revenues	100,000	0	(100,000)
<u>Expenditures:</u>			
Capital Outlay	2,565,382	1,217,964	1,347,418
Debt Service:			
Principal Retirement	900,000	900,000	0
Interest and Fiscal Charges	37,350	37,246	104
Total Expenditures	3,502,732	2,155,210	1,347,522
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,402,732)	(2,155,210)	1,247,522
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	6,142,000	2,433,608	(3,708,392)
Operating Transfers Out	(3,558)	(3,558)	0
Total Other Financing Sources (Uses)	6,138,442	2,430,050	(3,708,392)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,735,710	274,840	(2,460,870)
Fund Balance at Beginning of Year	1,155,360	1,155,360	0
Prior Year Encumbrances	58,661	58,661	0
Fund Balance at End of Year	<u>\$3,949,731</u>	<u>\$1,488,861</u>	<u>(\$2,460,870)</u>

ENTERPRISE FUNDS

The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprise, whereby the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of net income is appropriate for accountability purposes.

Water Fund

To account for the operation of the City's water service.

Sewer Fund

To account for the operation of the City's sanitary sewer service.

**THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
ENTERPRISE FUNDS
DECEMBER 31, 1999**

	Water	Sewer	Totals
Assets:			
Cash and Cash Equivalents	\$1,002,068	\$596,385	\$1,598,453
Investments	0	637,384	637,384
Receivables (net of allowances for doubtful accounts):			
Accounts	209,228	191,286	400,514
Due from Other Funds	14,173	2,238	16,411
Inventory of Supplies at Cost	30,217	0	30,217
Prepaid Items	1,869	1,613	3,482
Property, Plant and Equipment	7,142,031	9,845,340	16,987,371
Less Accumulated Depreciation	(3,760,412)	(4,434,532)	(8,194,944)
Net Fixed Assets	<u>3,381,619</u>	<u>5,410,808</u>	<u>8,792,427</u>
Total Assets	<u>\$4,639,174</u>	<u>\$6,839,714</u>	<u>\$11,478,888</u>
Liabilities and Fund Equity:			
Liabilities:			
Accounts Payable	\$8,259	\$9,503	\$17,762
Accrued Wages and Benefits	19,499	17,310	36,809
Due to Other Funds	71	704	775
Intergovernmental Payables	0	150,837	150,837
Compensated Absences Payable	100,431	60,543	160,974
Ohio Public Works Commission Loan Payable	0	84,406	84,406
Total Liabilities	<u>128,260</u>	<u>323,303</u>	<u>451,563</u>
Fund Equity:			
Contributed Capital	2,111,012	4,539,447	6,650,459
Retained Earnings:			
Unreserved	<u>2,399,902</u>	<u>1,976,964</u>	<u>4,376,866</u>
Total Fund Equity	<u>4,510,914</u>	<u>6,516,411</u>	<u>11,027,325</u>
Total Liabilities and Fund Equity	<u>\$4,639,174</u>	<u>\$6,839,714</u>	<u>\$11,478,888</u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Water	Sewer	Totals
<u>Operating Revenues:</u>			
Charges for Service	\$1,611,000	\$1,333,425	\$2,944,425
Other Operating Revenues	6,644	15,463	22,107
Total Operating Revenues	<u>1,617,644</u>	<u>1,348,888</u>	<u>2,966,532</u>
<u>Operating Expenses:</u>			
Personal Services	543,610	308,515	852,125
Materials and Supplies	717,631	48,614	766,245
Contractual Services	75,617	887,204	962,821
Utilities	63,302	49,140	112,442
Depreciation	171,848	240,596	412,444
Other Operating Expenses	1,039	6,635	7,674
Total Operating Expenses	<u>1,573,047</u>	<u>1,540,704</u>	<u>3,113,751</u>
Operating Income (Loss)	44,597	(191,816)	(147,219)
<u>Nonoperating Revenues (Expenses):</u>			
Loss on Sale of Fixed Assets	(4,135)	(1,994)	(6,129)
Total Nonoperating Revenues (Expenses)	<u>(4,135)</u>	<u>(1,994)</u>	<u>(6,129)</u>
Operating Income (Loss) Before Operating Transfers	40,462	(193,810)	(153,348)
<u>Operating Transfers:</u>			
Operating Transfers In	5,000	0	5,000
Total Operating Transfers	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Net Income (Loss)	45,462	(193,810)	(148,348)
Add Depreciation Charged on Contributed Capital	88,088	160,350	248,438
Restated Retained Earnings at Beginning of Year	<u>2,266,352</u>	<u>2,010,424</u>	<u>4,276,776</u>
Retained Earnings at End of Year	<u>\$2,399,902</u>	<u>\$1,976,964</u>	<u>\$4,376,866</u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Water	Sewer	Totals
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$1,617,429	\$1,357,763	\$2,975,192
Cash Payments for Goods and Services	(910,177)	(838,110)	(1,748,287)
Cash Payments to Employees	(536,284)	(330,350)	(866,634)
Other Operating Receipts	6,644	15,463	22,107
Net Cash Provided by Operating Activities	<u>177,612</u>	<u>204,766</u>	<u>382,378</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers In from Other Funds	5,000	0	5,000
Net Cash Provided by Noncapital Financing Activities	<u>5,000</u>	<u>0</u>	<u>5,000</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Acquisition and Construction of Assets	(53,600)	(198,702)	(252,302)
Principal Paid on Ohio Public Works Commission Loan	0	(28,136)	(28,136)
Net Cash Used for Capital and Related Financing Activities	<u>(53,600)</u>	<u>(226,838)</u>	<u>(280,438)</u>
<u>Cash Flows from Investing Activities:</u>			
Sale of Investments	0	67,809	67,809
Net Cash Provided by Investing Activities	<u>0</u>	<u>67,809</u>	<u>67,809</u>
Net Increase in Cash and Cash Equivalents	129,012	45,737	174,749
Cash and Cash Equivalents at Beginning of Year	873,056	550,648	1,423,704
Cash and Cash Equivalents at End of Year	<u>\$1,002,068</u>	<u>\$596,385</u>	<u>\$1,598,453</u>
<u>Reconciliation of Operating Income (Loss) to</u>			
<u>Net Cash Provided by Operating Activities:</u>			
Operating Income (Loss)	\$44,597	(\$191,816)	(\$147,219)
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided by Operating Activities:			
Depreciation Expense	171,848	240,596	412,444
Changes in Assets and Liabilities:			
Decrease in Accounts Receivable	9,153	24,011	33,164
Decrease (Increase) in Due From Other Funds	(2,724)	327	(2,397)
Decrease in Inventory	3,488	0	3,488
Decrease (Increase) in Prepaid Items	5,027	(281)	4,746
Increase (Decrease) in Accounts Payable	(61,138)	3,774	(57,364)
Decrease in Accrued Wages and Benefits	(4,747)	(3,471)	(8,218)
Increase in Due to Other Funds	35	485	520
Increase in Intergovernmental Payables	0	150,837	150,837
Increase (Decrease) in Compensated Absences	12,073	(19,696)	(7,623)
Total Adjustments	<u>133,015</u>	<u>396,582</u>	<u>529,597</u>
Net Cash Provided by Operating Activities	<u>\$177,612</u>	<u>\$204,766</u>	<u>\$382,378</u>

FIDUCIARY FUND TYPES

Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

EXPENDABLE TRUST FUNDS

Street Opening Fund

To account for performance bonds posted by contractors and owners to ensure full restoration of pavement or completion of construction on public property.

Unclaimed Monies Fund

To account for stale uncashed warrants held until a legitimate claim is made or until the statute of limitations prevails.

AGENCY FUNDS

Municipal Court Fund

To account for funds that flow through the municipal court office.

Ohio Board of Building Standards Assessments Fund

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

**THE CITY OF MAUMEE, OHIO
COMBINING BALANCE SHEET
FIDUCIARY FUNDS
DECEMBER 31, 1999**

	<u>Expendable Trust Funds</u>		<u>Agency Funds</u>		<u>Totals</u>
	<u>Street Opening</u>	<u>Unclaimed Monies</u>	<u>Municipal Court</u>	<u>Ohio Board of Building Standards Assessments</u>	
<u>Assets:</u>					
Cash and Cash Equivalents	\$53,245	\$13,705	\$0	\$0	\$66,950
<u>Restricted Assets:</u>					
Cash and Cash Equivalents	0	0	29,927	330	30,257
Total Assets	\$53,245	\$13,705	\$29,927	\$330	\$97,207
<u>Liabilities and Fund Equity:</u>					
<u>Liabilities:</u>					
Intergovernmental Payables	\$0	\$0	\$0	\$330	\$330
Due to Others	0	0	29,927	0	29,927
Total Liabilities	0	0	29,927	330	30,257
<u>Fund Equity:</u>					
Unreserved	53,245	13,705	0	0	66,950
Total Fund Equity	53,245	13,705	0	0	66,950
Total Liabilities and Fund Equity	\$53,245	\$13,705	\$29,927	\$330	\$97,207

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Street Opening	Unclaimed Monies	Totals
Revenues:			
Licenses and Permits	\$5,250	\$0	\$5,250
Total Revenues	5,250	0	5,250
Expenditures:			
General Government	1,050	0	1,050
Total Expenditures	1,050	0	1,050
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,200	0	4,200
Fund Balance at Beginning of Year	49,045	13,705	62,750
Fund Balance at End of Year	<u>\$53,245</u>	<u>\$13,705</u>	<u>\$66,950</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

STREET OPENING FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
License and Permits	\$10,000	\$5,250	(\$4,750)
Total Revenues	10,000	5,250	(4,750)
Expenditures:			
General Government:			
Other Expenditures	59,045	1,050	57,995
Total Expenditures	59,045	1,050	57,995
Excess (Deficiency) of Revenues Over (Under) Expenditures	(49,045)	4,200	53,245
Fund Balance at Beginning of Year	49,045	49,045	0
Fund Balance at End of Year	\$0	\$53,245	\$53,245

THE CITY OF MAUMEE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

UNCLAIMED MONIES FUND

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
All Other Revenues	\$500	\$0	(\$500)
Total Revenues	500	0	(500)
Expenditures:			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	500	0	(500)
Fund Balance at Beginning of Year	13,705	13,705	0
Fund Balance at End of Year	<u>\$14,205</u>	<u>\$13,705</u>	<u>(\$500)</u>

THE CITY OF MAUMEE, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Balance December 31, 1998	Additions	Deductions	Balance December 31, 1999
<u>Municipal Court</u>				
Restricted Assets:				
Cash and Cash Equivalents	\$30,136	\$1,920,300	(\$1,920,509)	\$29,927
Total Assets	<u>\$30,136</u>	<u>\$1,920,300</u>	<u>(\$1,920,509)</u>	<u>\$29,927</u>
Liabilities:				
Due to Others	\$30,136	\$1,920,300	(\$1,920,509)	\$29,927
Total Liabilities	<u>\$30,136</u>	<u>\$1,920,300</u>	<u>(\$1,920,509)</u>	<u>\$29,927</u>
<u>Ohio Board of Building Standards Assessments</u>				
Restricted Assets:				
Cash and Cash Equivalents	\$349	\$2,155	(\$2,174)	\$330
Total Assets	<u>\$349</u>	<u>\$2,155</u>	<u>(\$2,174)</u>	<u>\$330</u>
Liabilities:				
Intergovernmental Payables	\$349	\$2,155	(\$2,174)	\$330
Total Liabilities	<u>\$349</u>	<u>\$2,155</u>	<u>(\$2,174)</u>	<u>\$330</u>
<u>Totals - All Agency Funds</u>				
Restricted Assets:				
Cash and Cash Equivalents	\$30,485	\$1,922,455	(\$1,922,683)	\$30,257
Total Assets	<u>\$30,485</u>	<u>\$1,922,455</u>	<u>(\$1,922,683)</u>	<u>\$30,257</u>
Liabilities:				
Intergovernmental Payables	\$349	\$2,155	(\$2,174)	\$330
Due to Others	30,136	1,920,300	(1,920,509)	29,927
Total Liabilities	<u>\$30,485</u>	<u>\$1,922,455</u>	<u>(\$1,922,683)</u>	<u>\$30,257</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the Proprietary Funds.

THE CITY OF MAUMEE, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
DECEMBER 31, 1999

General Fixed Assets

Land	\$2,169,931
Buildings and Improvements	11,267,998
Machinery and Equipment	5,596,356
Total General Fixed Assets	<u>\$19,034,285</u>

Investment in General Fixed Assets

Acquired prior to January 1, 1986	\$4,134,119
General Fund	4,073,948
Special Revenue Funds	207,432
Capital Project Funds	10,618,786
Total Investment in General Fixed Assets	<u>\$19,034,285</u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY CATEGORY
DECEMBER 31, 1999

Function and Activity	Land	Buildings and Improvements	Machinery and Equipment	Totals
<u>Security of Persons and Property:</u>				
Police	\$0	\$86,983	\$952,972	\$1,039,955
Fire	389,444	1,156,474	1,993,315	3,539,233
Total	<u>389,444</u>	<u>1,243,457</u>	<u>2,946,287</u>	<u>4,579,188</u>
<u>Leisure Time Activities:</u>				
Parks and Recreation	304,470	794,025	351,198	1,449,693
<u>Community Environment:</u>				
Inspection	0	0	102,708	102,708
<u>Public Health and Welfare:</u>				
Cemetery	97,080	4,300	0	101,380
<u>Basic Utility Services:</u>				
Storm Sewer	725	187,272	20,300	208,297
Recycling	0	0	0	0
Total	<u>725</u>	<u>187,272</u>	<u>20,300</u>	<u>208,297</u>
<u>Transportation:</u>				
Service	165,116	529,000	1,223,356	1,917,472
Street	0	0	300,386	300,386
Total	<u>165,116</u>	<u>529,000</u>	<u>1,523,742</u>	<u>2,217,858</u>
<u>General Government:</u>				
Clerk / Finance	0	0	109,044	109,044
Mayor	0	0	8,850	8,850
Administration	1,213,096	8,509,944	315,464	10,038,504
Court	0	0	184,072	184,072
Taxation	0	0	34,691	34,691
Council	0	0	0	0
Solicitor	0	0	0	0
Total	<u>1,213,096</u>	<u>8,509,944</u>	<u>652,121</u>	<u>10,375,161</u>
Total General Fixed Assets	<u><u>\$2,169,931</u></u>	<u><u>\$11,267,998</u></u>	<u><u>\$5,596,356</u></u>	<u><u>\$19,034,285</u></u>

THE CITY OF MAUMEE, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 1999

Function and Activity	Restated December 31, 1998	Additions	Deletions	December 31, 1999
<u>Security of Persons and Property:</u>				
Police	\$940,470	\$167,107	(\$67,622)	\$1,039,955
Fire	3,262,995	289,138	(12,900)	3,539,233
Total	4,203,465	456,245	(80,522)	4,579,188
<u>Leisure Time Activities:</u>				
Parks and Recreation	1,384,444	80,051	(14,802)	1,449,693
<u>Community Environment:</u>				
Inspection	98,339	5,869	(1,500)	102,708
<u>Public Health and Welfare:</u>				
Cemetery	101,380	0	0	101,380
<u>Basic Utility Services:</u>				
Storm Sewer	208,297	0	0	208,297
Recycling	0	0	0	0
Total	208,297	0	0	208,297
<u>Transportation:</u>				
Service	1,868,982	62,434	(13,944)	1,917,472
Street	311,050	10,467	(21,131)	300,386
Total	2,180,032	72,901	(35,075)	2,217,858
<u>General Government:</u>				
Clerk / Finance	117,100	10,744	(18,800)	109,044
Mayor	10,950	0	(2,100)	8,850
Administration	10,018,927	24,677	(5,100)	10,038,504
Court	203,950	7,472	(27,350)	184,072
Taxation	27,950	6,741	0	34,691
Council	0	0	0	0
Solicitor	0	0	0	0
Total	10,378,877	49,634	(53,350)	10,375,161
Total General Fixed Assets	\$18,554,834	\$664,700	(\$185,249)	\$19,034,285



Statistical Section

The Following Unaudited Statistical Tables Reflect Social And Economic Data, Financial Trends And Fiscal Capacity Of The City.

THE CITY OF MAUMEE, OHIO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN YEARS

Year	Security of Persons and Property	Public Health and Welfare	Leisure Time Activities	Community Environment	Basic Utility Services	Trans- portation	General Government	Capital Outlay	Debt Service	Total
1990 a	\$3,128,588	\$121,916	\$474,322	\$158,154	\$700,614	\$1,505,251	\$1,350,476	\$343,582	\$1,351,462	\$9,134,365
1991 a	3,787,952	140,691	568,577	190,735	861,377	1,660,133	1,299,328	342,812	1,470,318	10,321,923
1992 a	3,992,263	136,508	597,760	173,402	730,220	1,553,367	1,324,262	286,474	1,440,637	10,234,893
1993 a	4,289,597	135,899	687,945	713,749	649,533	1,469,728	1,564,307	283,384	1,369,215	11,163,357
1994 b	4,684,720	143,266	805,424	398,987	730,627	1,815,887	1,700,165	0	1,321,458	11,600,534
1995 b	4,779,701	147,288	815,434	466,250	653,447	1,978,489	1,760,272	0	1,316,522	11,917,403
1996 b	5,389,005	149,926	879,252	424,520	660,110	1,789,385	2,449,284	0	1,292,021	13,033,503
1997 b	5,639,014	161,857	875,039	622,870	636,055	2,477,625	2,715,412	0	1,143,318	14,271,190
1998 b	5,819,290	148,973	922,247	969,014	728,033	2,216,853	2,967,077	0	942,954	14,714,441
1999 b	6,126,442	154,426	1,074,825	481,991	647,918	2,068,012	2,813,519	0	853,707	14,220,840

a - GAAP Basis Financial Data

b - GAAP Basis Financial Data, Capital Outlay is reported as part of the function

(1) Includes General Fund, Special Revenue Funds, and Debt Service Funds

NOTE In 1996 the Income Tax Funds were reclassified from expendable trust funds to special revenue funds.

THE CITY OF MAUMEE, OHIO
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN YEARS

Year	Total Taxes	Inter-Governmental Revenue	Charges for Services	Licenses and Permits	Investment Earnings	Special Assessments	Fines and Forfeitures	All Other	Total
1990	\$2,781,255	\$437,596	\$52,759	\$117,418	\$885,834	\$1,454,249	\$512,077	\$130,039	\$6,371,227
1991	2,822,287	440,301	74,031	136,980	903,567	1,567,831	546,657	91,579	6,583,233
1992	2,979,782	448,164	74,677	161,703	610,600	1,526,009	647,251	102,710	6,550,896
1993	2,987,762	788,605	120,174	199,114	565,618	1,568,083	710,194	50,111	6,989,661
1994	3,135,671	692,178	133,080	207,717	754,529	1,299,381	672,697	89,191	6,984,444
1995	3,469,776	433,217	127,103	216,465	1,236,345	1,291,197	684,578	161,917	7,620,598
1996	11,683,786	3,216,639	157,697	182,783	1,370,001	1,293,887	777,803	119,930	18,802,526
1997	12,179,175	3,717,628	121,428	254,718	1,685,965	1,123,225	835,418	125,254	20,042,811
1998	12,840,732	3,771,091	163,692	204,012	1,780,556	974,534	772,967	420,924	20,928,508
1999	13,795,595	3,460,921	207,497	205,989	1,557,689	916,497	893,434	103,387	21,141,009

(1) Includes General Fund, Special Revenue Funds, and Debt Service Funds

NOTE: In 1996 the Income Tax Funds were reclassified from expendable trust funds to special revenue funds.

THE CITY OF MAUMEE, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

Collection Year	Total Tax Levy	Current Tax Collections	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections		Accumulated Outstanding Delinquent Taxes	Percentage of Accumulated Delinquent Taxes to Total Tax Levy
					To Tax Levy	To Tax Levy		
1990	\$926,570	\$897,149	\$17,613	\$914,762	98.73%	98.73%	\$51,625	5.57%
1991	923,307	915,893	27,988	943,881	102.23%	102.23%	39,177	4.24%
1992	1,078,098	1,048,542	23,224	1,071,766	99.41%	99.41%	42,985	3.99%
1993	1,117,801	1,049,774	26,151	1,075,925	96.25%	96.25%	45,430	4.06%
1994	1,168,001	1,088,430	11,944	1,100,374	94.21%	94.21%	45,181	3.87%
1995	1,185,925	1,155,952	20,931	1,176,883	99.24%	99.24%	44,515	3.75%
1996	1,153,600	1,124,814	16,123	1,140,937	98.90%	98.90%	33,304	2.89%
1997	1,466,600	1,418,783	39,333	1,458,116	99.42%	99.42%	91,017	6.21%
1998	1,637,500	1,568,358	54,298	1,622,656	99.09%	99.09%	98,412	6.01%
1999	1,588,000	1,571,430	29,552	1,600,982	100.82%	100.82%	96,905	6.10%

Source: Lucas County Auditor

**THE CITY OF MAUMEE, OHIO
TANGIBLE TAX COLLECTED
LAST TEN YEARS**

<u>Year Paid</u>	<u>Amount</u>
1990	\$309,345
1991	271,309
1992	293,979
1993	269,872
1994	261,324
1995	330,032
1996	311,041
1997	308,547
1998	279,798
1999	289,810

Source: Lucas County Auditor

THE CITY OF MAUMEE, OHIO
ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES
OF TAXABLE PROPERTY
LAST TEN YEARS

Tax Levy Year	Real Property		Public Utility Personal		Tangible Personal Property		Total		Assessed Value as a Percent of Actual Value
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	
1990	\$209,259,140	\$597,883,257	\$18,212,370	\$20,695,875	\$72,458,831	\$289,835,324	\$299,930,341	\$908,414,456	33.02%
1991	237,277,160	677,934,743	20,190,100	22,943,295	66,672,893	266,691,572	324,140,153	967,569,610	33.50%
1992	237,922,720	679,779,200	20,402,390	23,184,534	66,397,932	265,591,728	324,723,042	968,555,462	33.53%
1993	242,360,970	692,459,914	23,338,160	26,520,636	63,275,683	253,102,732	328,974,813	972,083,282	33.84%
1994	267,986,420	765,675,486	24,438,890	27,771,466	63,855,763	255,423,052	356,281,073	1,048,870,004	33.97%
1995	268,892,270	768,263,629	21,169,230	24,055,943	73,570,418	294,281,672	363,631,918	1,086,601,244	33.47%
1996	271,668,580	776,195,943	20,477,810	23,270,239	79,358,691	317,434,764	371,505,081	1,116,900,946	33.26%
1997	299,883,850	856,811,000	22,514,380	25,584,523	81,032,614	324,130,456	403,430,844	1,206,525,979	33.44%
1998	312,885,590	893,958,771	23,342,440	26,525,500	83,927,193	335,708,772	420,155,223	1,256,193,043	33.45%
1999	315,932,170	902,663,343	20,401,160	23,183,136	84,335,553	337,342,212	420,668,883	1,263,188,691	33.30%

Source: Lucas County Auditor

THE CITY OF MAUMEE, OHIO
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATIONS)
LAST TEN YEARS

Collection Year	City of Maumee				Total City	Anthony Wayne School District			Springfield School District			Lucas County			Penta Vocational School District		
	General Fund	Retirement Fund	Police Pension Fund	Bond		Maumee School District	Wayne School District	School District	School District	School District	School District	County	County	School District	School District	School District	
1990	3.40	0.50	0.30		4.20	45.90	56.10	57.90	57.90	17.40	17.40	17.40	2.20	2.20	2.20		
1991	3.40	0.40	0.30		4.10	51.40	56.10	57.90	57.90	17.40	17.40	17.40	2.20	2.20	2.20		
1992	3.40	0.50	0.30		4.20	52.60	56.10	61.80	61.80	17.30	17.30	17.30	2.20	2.20	2.20		
1993	3.40	0.50	0.30		4.20	57.40	62.90	61.80	61.80	18.30	18.30	18.30	2.20	2.20	2.20		
1994	3.40	0.50	0.30		4.20	57.40	62.90	60.80	60.80	18.35	18.35	18.35	2.20	2.20	2.20		
1995	3.40	0.40	0.30		4.10	57.40	62.90	65.20	65.20	18.35	18.35	18.35	2.20	2.20	2.20		
1996	3.40	0.30	0.30		4.00	57.40	64.60	65.20	65.20	19.70	19.70	19.70	2.20	2.20	2.20		
1997	3.40	0.30	0.30		4.00	62.30	64.60	65.20	65.20	17.35	17.35	17.35	2.20	2.20	2.20		
1998	3.40	0.30	0.30		4.00	62.30	64.50	64.20	64.20	17.35	17.35	17.35	2.20	2.20	2.20		
1999	3.40	0.30	0.15		3.85	62.30	64.50	64.20	64.20	17.35	17.35	17.35	2.20	2.20	2.20		

Source: Lucas County Auditor
Lucas County Treasurer

THE CITY OF MAUMEE, OHIO
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN YEARS

Collection Year	Amount Billed	Amount Collected	Percent Collected
1990	\$1,423,815	\$1,447,295	101.65%
1991	1,499,657	1,570,221	104.71%
1992	1,561,324	1,526,281	97.76%
1993	1,425,456	1,383,038	97.02%
1994	1,351,015	1,289,835	95.47%
1995	1,300,307	1,265,100	97.29%
1996	1,281,167	1,303,399	101.74%
1997	1,197,685	1,125,005	93.93%
1998	1,059,117	961,987	90.83%
1999	908,022	857,446	94.43%

Source: Lucas County Auditor

THE CITY OF MAUMEE, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 1999

	Total Debt	Unvoted Debt
Net Assessed Valuation	\$420,668,883	\$420,668,883
Legal Debt Limitation (%) (1)	10.50%	5.50%
Legal Debt Limitation (\$) (1)	44,170,233	23,136,789
Applicable City Debt Outstanding (2)	0	0
Less: Applicable Debt Service Fund Amounts	(6,866)	(6,866)
Net Indebtedness Subject to Limitation	(6,866)	(6,866)
Legal Debt Margin	\$44,177,099	\$23,143,655

(1) Direct Debt Limitation Based Upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding Includes Non Self-Supporting General Obligation Notes and Bonds Only. Enterprise Debt is Not Considered in the Computation of the Legal Debt Margin.

THE CITY OF MAUMEE, OHIO

**RATIO OF NET GENERAL OBLIGATION DEBT TO ASSESSED
VALUE AND NET GENERAL OBLIGATION DEBT PER CAPITA
LAST TEN YEARS**

Levy Year	Population (1)	Assessed Value (2)	Gross General Obligation Debt (3)	Debt Service Funds Available	Net General Obligation Debt	Ratio of Net		Net General Obligation Debt Per Capita
						General Obligation Debt to Assessed Valuation	General Obligation Debt to Assessed Valuation	
1990	15,561	\$299,930,341	\$900,000	\$198,040	\$701,960	0.23%	0.23%	\$45.11
1991	15,561	324,140,153	960,000	221,645	738,355	0.23%	0.23%	47.45
1992	15,561	324,723,042	1,685,000	960	1,684,040	0.52%	0.52%	108.22
1993	15,561	328,974,813	1,585,000	18,729	1,566,271	0.48%	0.48%	100.65
1994	15,561	356,281,073	500,000	44,873	455,127	0.13%	0.13%	29.25
1995	15,561	363,631,918	5,160,000	62,365	5,097,635	1.40%	1.40%	327.59
1996	15,561	371,505,081	4,460,000	48,593	4,411,407	1.19%	1.19%	283.49
1997	15,561	403,430,844	2,700,000	40,351	2,659,649	0.66%	0.66%	170.92
1998	15,561	420,155,223	1,000,000	50,355	949,645	0.23%	0.23%	61.03
1999	15,561	420,668,883	0	6,866	(6,866)	0.00%	0.00%	(0.44)

(1) Source: U.S. Bureau of Census, Federal 1990 Census.

(2) Source: Lucas County Auditor.

(3) Includes all general obligation notes and general obligation bonded debt supported by property taxes.

THE CITY OF MAUMEE, OHIO
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN YEARS

Year	Debt Principal	Debt Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Tax Debt Service to Governmental Expenditures
1990	\$100,000	\$58,750	\$158,750	\$9,134,365	1.74%
1991	100,000	52,875	152,875	10,321,923	1.48%
1992	100,000	47,000	147,000	10,234,893	1.44%
1993	100,000	41,125	141,125	11,163,357	1.26%
1994	100,000	35,250	135,250	11,600,534	1.17%
1995	100,000	29,375	129,375	11,917,403	1.09%
1996	100,000	23,500	123,500	13,033,503	0.95%
1997	100,000	17,625	117,625	14,271,190	0.82%
1998	100,000	11,750	111,750	14,714,441	0.76%
1999	100,000	5,875	105,875	14,220,840	0.74%

THE CITY OF MAUMEE, OHIO
COMPUTATION OF ALL DIRECT AND OVERLAPPING GOVERNMENT DEBT
DECEMBER 31, 1999

Jurisdiction (1)	Net Debt Outstanding (2)	Percentage Applicable to City of Maumee	Amount Applicable to City of Maumee
Direct			
City of Maumee	\$0	100.00%	\$0
Overlapping Subdivisions			
Anthony Wayne School District	13,849,495	4.20%	581,679
Springfield School District	14,360,000	0.77%	110,572
Lucas County	86,880,000	6.36%	5,525,568
		Total	6,217,819
			<u>\$6,217,819</u>

Source: Lucas County Auditor and Fiscal Officers of Subdivision.

(1) Maumee City School District and Penta Vocational School District have no outstanding debt supported by a tax levy.

(2) Includes Non Self - Supporting General Obligation Notes and Bonds Only.
 Enterprise and Special Assessment Debt is not included.

THE CITY OF MAUMEE, OHIO
DEMOGRAPHIC STATISTICS
LAST TEN YEARS

Year	City of Maumee Population (1)	Lucas County Population (1)	Unemployment Rate County Area (2)	School Enrollment (3)
1990	15,561	462,361	7.3%	3,050
1991	15,561	462,361	8.8%	3,077
1992	15,561	462,361	8.4%	3,081
1993	15,561	462,361	6.9%	3,152
1994	15,561	462,361	5.8%	3,146
1995	15,561	462,361	5.0%	3,123
1996	15,561	462,361	5.1%	3,009
1997	15,561	462,361	5.2%	3,057
1998	15,561	462,361	5.5%	3,002
1999	15,561	462,361	5.2%	3,051

Source: (1) U.S. Bureau of Census of Population - Federal 1990 Census
(2) Ohio Bureau of Employment Services
(3) Maumee City School District

THE CITY OF MAUMEE, OHIO
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN YEARS

Year	Residential (1)		Commercial (1)		Bank Deposits (2) (in Thousands)
	Number of Permits	Property Value	Number of Permits	Property Value	
1990	227	\$3,669,932	69	\$9,201,152	\$4,479,666
1991	489	2,043,933	96	4,031,799	4,588,277
1992	434	4,681,737	89	21,609,488	4,439,618
1993	500	8,942,573	102	6,462,690	3,124,897
1994	473	3,254,647	95	16,296,453	2,768,305
1995	458	3,896,700	88	25,328,514	3,053,287
1996	431	4,360,691	94	30,302,733	3,810,869
1997	431	3,464,924	76	27,827,229	3,037,031
1998	472	3,092,737	95	41,495,847	5,302,858
1999	429	3,908,121	93	56,805,346	6,340,350

(1) Source: City of Maumee Building Department.

(2) Source: Federal Reserve Bank of Cleveland - amounts are for commercial banks headquartered in Lucas County.

THE CITY OF MAUMEE, OHIO
PRINCIPAL TAXPAYERS (REAL PROPERTY AND PUBLIC UTILITY PERSONAL PROPERTY TAX)
DECEMBER 31, 1999

		1999		
Taxpayer	Type of Business	Assessed Valuation (Tax Duplicate)	Percent of Total Assessed Valuation	
1	The Andersons, Inc.	\$7,605,640	1.81%	
2	Toledo Edison	7,429,700	1.77%	
3	Ford Motor Company	4,038,300	0.96%	
4	OTR	4,009,300	0.95%	
5	Meijer Properties, Inc.	3,839,050	0.91%	
6	Spartan Chemical	3,595,430	0.85%	
7	Columbia Gas	3,546,070	0.84%	
8	Chio Corporation	3,376,450	0.80%	
9	Ohio Bell Telephone	3,342,720	0.79%	
10	St. Luke's Hospital	3,216,510	0.76%	
	Sub-Total	43,999,170	10.44%	
	All Others	376,669,713	89.56%	
	Total	\$420,668,883	100.00%	

Based on valuation of property taxes levied in 1998.
Source: Lucas County Auditor - Land and Buildings.

THE CITY OF MAUMEE, OHIO
PRINCIPAL TAXPAYERS (INCOME TAX)
DECEMBER 31, 1999

	Taxpayer	Type of Business	Amount of Tax Paid in 1999 (1)	Percentage of Total
1	Ford Motor Company	Automotive Stamping	\$966,633	7.85%
2	United Parcel Service	Package Delivery Service	752,994	6.12%
3	St. Luke's Hospital	Hospital	599,643	4.87%
4	The Andersons, Inc.	Retail Sales - Grain/Fertilizer	595,771	4.84%
5	Seaway Foodtown, Inc.	Retail Sales - Warehouse/Corporate Offices	266,689	2.17%
6	Maumee City Board of Education	Education	215,488	1.75%
7	Dana Corp. & Dana Commercial Credit Corp.	Corporate Offices	214,807	1.75%
8	Aeroquip Corporation	Corporate Offices	198,729	1.61%
9	AVCA Corporation	Engineering Consultants	155,202	1.26%
10	Paramount Care, Inc.	Corporate Offices	149,119	1.21%
		Sub-total	4,115,075	33.43%
		All Others	8,192,618	66.57%
		Total	<u>\$12,307,693</u>	<u>100.00%</u>

Source: Maumee Director of Finance

(1) Amount represents cash basis withholding tax paid.

THE CITY OF MAUMEE, OHIO
PRINCIPAL EMPLOYERS
DECEMBER 31, 1999

	Employer	Type of Business	Approximate Number of Employees
1	United Parcel Service	Package Delivery	2,109
2	The Andersons, Inc.	Retail Sales - Grain / Fertilizer	1,690
3	St. Luke's Hospital	Hospital	1,658
4	Meijer, Inc.	Retail Sales	1,081
5	Ford Motor Company	Automotive Stamping	915
6	Seaway Foodtown, Inc.	Retail Sales / Warehouse / Corporate Offices	691
7	Maumee City School District	Education	629
8	Dana Corp. & Dana Commercial Credit Corp.	Corporate Offices	564
9	Boise Marketing Services, Inc.	Wholesale / Warehouse / Corporate Offices	361
10	Paramount Care, Inc.	Corporate Offices	324

Source: Maumee Director of Finance

THE CITY OF MAUMEE, OHIO
MISCELLANEOUS STATISTICS
DECEMBER 31, 1999

Date of Incorporation	1838	Police Services:		Water System:	
Charter Adopted	1951	Number of Stations	1	Miles of Water Mains	80
Form of Government	Council/ Mayor	Number of Police Personnel and Officers	41	Number of Fire Hydrants	925
Area (square miles)	10.5	Number of Patrol Units	8		
Facilities and Services:				Sewerage System:	
Miles of Streets	93	Fire/Emergency Medical Services:		Miles of Sanitary Sewers	88
Number of Street Lights	1,431	Number of Stations	2	Miles of Storm Sewers	65
Recreation and Culture:		Number of Fire Personnel and Officers	58	Education:	
Number of Parks	10	Number of Calls Answered		Elementary Schools	6
Park Area (acres)	82	Fire	361	Secondary Schools	1
		EMS	2,354	Number of Hospitals	1
		Number of Inspections	2,595	Number of Patient Beds	292
Number of Libraries	1			Number of Cemeteries	2
Building Permits Issued in 1999	522			Cemetery Area (acres)	20





STATE OF OHIO
OFFICE OF THE AUDITOR

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CITY OF MAUMEE

LUCAS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JULY 20, 2000