

**CITY OF MIAMISBURG, OHIO**

**Audit Reports Required by  
Government Auditing Standards**

**December 31, 1999**

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**CITY OF MIAMISBURG, OHIO**

Miamisburg, Ohio

Financial Statements

For the Year Ended December 31, 1999

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Clark, Schaefer, Hackett & Co.  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditors' Report on Compliance and on Internal Control over  
Financial Reporting Based on an Audit of Financial Statements Performed  
in Accordance with Government Auditing Standards

City Council  
City of Miamisburg, Ohio  
10 N. First Street  
Miamisburg, Ohio 45343

We have audited the financial statements of the City of Miamisburg, Ohio (the City) as of and for the year ended December 31, 1999 and have issued our report thereon dated June 23, 2000. We conducted our audit in accordance with generally accepted accounting standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted other matters involving compliance that we have reported to management of the City in a separate letter dated June 23, 2000.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended for the information and use of the audit committee, management, and council and is not intended to be and should not be used by anyone other than these specified parties.

*Clark, Schaefer, Hackett & Co.*

Middletown, Ohio  
June 23, 2000

**CITY OF MIAMISBURG, OHIO**  
Schedule of Prior Findings and Questioned Costs  
December 31, 1999

Findings:

None

Questioned Costs:

None

**CITY OF MIAMISBURG, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**Issued by:**  
**Finance Department**

**George S. Perrine**  
**Finance Director**

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CITY OF MIAMISBURG, OHIO  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FOR THE YEAR ENDED DECEMBER 31, 1999

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June 23, 2000

Honorable Mayor, Members of City Council,  
and Citizens of Miamisburg, Ohio:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Miamisburg, for the year ended December 31, 1999. Responsibility for the accuracy and completeness of presented data and fairness of presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

This CAFR is divided into three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, a list of principal officials and employees and an organizational chart. The financial section includes the general purpose financial statements and notes which provide an overview of the City's financial position and operating results, and the financial statements of individual funds and account groups which provide detailed information relative to the general purpose financial statements, as well as the independent auditors' report on the financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

### **CITY ORGANIZATION AND REPORTING ENTITY**

The reporting entity comprises the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading.

The primary government consists of all funds and departments which provide a full range of public services, including police protection, fire and emergency medical services (EMS), water supply and treatment, wastewater collection and treatment, refuse collection and disposal, street maintenance and repair, parks and recreation, economic development, planning and zoning, municipal court operation and general administrative services. The operation and control of these activities are provided by the City Council through the budgetary process and by the City Manager through administrative and managerial policies and procedures.

### **Finance Department**

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## CITY OVERVIEW

The City of Miamisburg is located in southwestern Ohio in Montgomery County and was first settled in 1797. In 1818, the City was platted and named Miamisburg after the Miami Indians, who originally inhabited the area. In 1966, the citizens of the City adopted a home rule charter and approved a Council/Manager form of government. The legislative powers of the City are vested in a council of seven members, three of whom are elected at-large and four of whom are elected from wards established by the charter. The council members, who serve staggered four-year terms, appoint the City Manager. The Mayor of the City is elected separately to a four-year term. The City Manager appoints all department directors.

## ECONOMIC CONDITION AND OUTLOOK

Located in the southwestern part of the Dayton metropolitan region, Miamisburg has benefited from the general growth and development occurring within the Miami Valley. The City's eastern and southern edges continue to draw and attract both residential and commercial development. Though the region overall has traditionally been reliant upon automobile manufacturing and defense spending as a base for employment, diversification has given the area economy greater stability.

The City of Miamisburg has experienced significant growth and development over the past two decades. The 1990 Census report indicated that from 1980-1990, Miamisburg had the largest percentage increase in population (17%) of any city in Montgomery County. Furthermore, an article in the *Dayton Daily News* on February 18, 1996, entitled "Boom towns for the 90's," highlights Miamisburg as a "hot spot" for residential and commercial development in the 1990s. Population and land area growth have also occurred due to several annexations, and the current physical size of the City is 11.4 square miles.

As host to a U.S. Department of Energy (DOE) facility since the late 1940s, Miamisburg has benefited greatly over the years from federal payrolls. When DOE officials announced in 1991 that its "Mound" facility would be decommissioned after extensive environmental restoration, the City faced economic uncertainty. However, in the ensuing nine years, a more diversified employment base and the successful preliminary efforts to convert Mound to commercial use have helped ease that uncertainty.

When the DOE announced it would cease its federal defense operations by the year 2005 at the Mound facility, the site contractor at the time, EG&G Mound Applied Technologies, had over 2,100 employees. At the end of 1999, the employment level was between 700-800 and is expected to remain in that range for 2000. In the face of this loss of jobs, the City's economic reliance on the Mound has lessened. Total General Fund cash receipts have increased from \$7.8 million in 1991 to \$11.1 million in 1999, an average annual rate of 5.3%. Meanwhile, the percentage of total General Fund revenues represented by the Mound contractor has decreased from 17% in 1991 to 3% in 1999. Growth and development in Miamisburg outside the Mound facility have more than offset the job losses within the facility. New jobs have been created in the City through concentrated efforts to attract light industrial, retail and service sector employers. EG&G's commitment to serve as site contractor expired in 1997, and Babcock & Wilcox of Ohio (BWXT) was chosen as the new contractor. BWXT stated in its bid proposal that it could meet DOE cleanup objectives and completion schedule. It was the first contract awarded by DOE for the express purposes of closure and exit from a major defense production facility.

In 1994, the economic redevelopment and reuse responsibility for Mound was shifted from the City to the Miamisburg Mound Community Improvement Corporation (MMCIC), an economic development organization created by the City under Ohio law. The MMCIC board of directors consists of seven

business, community and city government representatives. The MMCIC has named the facility the Mound Advanced Technology Center (MATC) to bring together private businesses and the tremendous technological assets residing within the complex. The MMCIC has been granted \$29.7 million in committed funds from the DOE for economic development and conversion activity, and the early results have been very positive. In the last five years approximately 30 private businesses and 332 new non-governmental jobs have located within the MATC complex. Through these activities, the City is positioning itself to be more diversified in its employer base and better able to serve the citizens of Miamisburg in any economic climate. An ownership agreement was reached in 1998 whereby parcels of Mound property would be conveyed to the MMCIC as they become available and as environmental restoration occurs. Two such transfers, totalling more than 26 acres, occurred in 1999.

Monarch Paxar, formerly Monarch Marking Systems, has surpassed the Mound as Miamisburg's largest employer. Other major employers in the City include Bass, Inc., Dayco, Sycamore Hospital, Dayton/Richmond, United Grinding, Traders Publishing, Anthem Blue Cross/Blue Shield, Shore-to-Shore and Huffy.

Since 1991, the City has maintained a General Fund equity balance that has averaged 55% of fiscal year expenditures. This is a very favorable ratio that indicates the City could operate for more than six months without receiving any current revenue to fund operations.

## **MAJOR INITIATIVES**

### **For The Year**

The commencement of two major master planning processes, both of which featured comprehensive citizen involvement and expert assistance from consulting firms, highlighted 1999 projects. The first of these master plans is for redevelopment of 37-acre Community Park, the former site of the City's public swimming pool at 550 First Street. Redevelopment of the site is expected to include new basketball courts, playground areas, renovation of an existing building on the grounds and other upgrades. It also will feature construction of a new in-line skating and skateboarding park, funded by a \$177,692 Ohio NatureWorks grant. The master plan should be completed in early 2000, with renovation work beginning later in the year.

The second master plan will provide a blueprint for the future of Miamisburg's downtown and adjoining riverfront areas. Downtown has been the subject of revitalization and historic preservation efforts in the community for nearly a decade, and City Council designated downtown to receive priority attention as part of a Citywide strategic plan developed in 1997. The downtown master planning process is scheduled to conclude in mid-2000.

Providing leadership in the downtown revitalization efforts downtown is the Historic Miamisburg Community Partnership (HMCP). The City supports the HMCP on several levels. Not only has the physical appearance of downtown been a priority for capital improvement projects the last several years, but City Council again in 1999 approved \$25,000 for the organization in dollar-for-dollar grant funding.

Positive economic development news took place throughout the community in 1999. From a business standpoint, Miamisburg prides itself on offering diverse commercial opportunities. For example, the Byers Road/Lyons Road area continues to be an expanding light industrial and office corridor where businesses are finding real opportunity for growth and profitability. Overall, more than 150 new businesses relocated to Miamisburg during the 1990s, creating over 3,500 jobs in the community. In

addition, non-residential new construction totalled over \$100 million. One of the highlights during 1999 was the opening of a spacious new facility for the firm of Chisano Marketing Communications. This new business to our community has an attractive site on Byers Road with frontage along Interstate-75. It's an area in which more commercial development is expected in the next several years as sanitary sewer is installed. Another significant project occurred at Sycamore Hospital, where a new section was added to the main building to accommodate a renovated Emergency Department. This expansion was the latest example of how Sycamore is seeking out new and better ways to serve people of all ages in the South Dayton suburbs with a variety of health care facilities on their campus, such as a nursing home, a retirement center and a primary care center.

On the residential side, Miamisburg continued to be a popular location for developers. In 1999, approximately 200 new homes were built in the City, with \$20 million in total residential construction. The southeast section of the community continued to be especially attractive to developers, and construction is ongoing in several subdivisions there. Many of these new neighborhoods feature moderately priced homes, while the prestigious PipeStone development offers the finest in upscale housing adjacent to the PipeStone Golf Course.

Throughout the decade of the 1990s, Miamisburg demonstrated a commitment to investing in capital improvements. The most significant current project is an expansion and upgrade of the City's water and wastewater treatment plants. Engineering and evaluation of the plants began in 1999, but this is a major initiative that will take several years to complete. The planned improvements are necessary due to EPA requirements and increasing service demand in the community. Consultants are studying every aspect of water and sewer service—including the evaluation of water and wastewater treatment—in order to protect the City's investment in these plants, improve the water quality for residents however possible and take advantage of technologies that are now available. The proposed plant expansions will accommodate the City's growth projections and community needs for the next 20 years. Construction is scheduled to begin in 2000 at the wastewater treatment plant. To finance the total \$9 million project, City Council approved a modest 4.5% rate adjustment for water and sewer customers over a three-year period. The first year for that adjustment was 1999, which cost the average user only an additional \$1.49 a month, or less than \$18 annually.

Also in 1999, the Public Utilities Department, which oversees the water and sewer operation in Miamisburg, delivered to every household in the community a Water Quality Report for the first time. This Report provides important information about the City's drinking water, including detailed monitoring results, and is a new requirement of the Ohio Environmental Protection Agency.

The most significant roadway improvement occurring in 1999 in the community was along Mound Road, and was part of major external renovations intended to make the Mound facility more viable in the commercial market place. Broad-based funding support was secured from local, county, state and federal sources, making possible a \$3.2 million physical improvement project that will redesign the main entrance and make major enhancements to Mound Road, including road widening, paving, a slight realignment and installation of new sidewalk, curb and gutter. In effect, this project is putting a new front door and fresh face on the site and enhancing the overall appearance of the area. The project is scheduled for completion by the fall of 2000.

The ability to obtain funding support has been, and will continue to be, critical in the conversion process at the Mound site. In May, Energy Secretary Bill Richardson visited Mound and delivered to the MMCIC a \$5 million financial assistance package for reuse projects. Then, later in the year, Ohio Governor Bob Taft toured the site and pledged the state's financial support for reuse. Near the end of

1999, the City also learned that it would receive full funding on two Mound-related grant applications from Montgomery County's ED/GE program. The two grants total \$440,000 for redevelopment projects.

The City of Miamisburg has dedicated highly trained police and fire personnel that serve the community 7-days-a-week, 24-hours-a-day. On the law enforcement side, the Police Department continues to feature a theme of "community-based" policing, which has resulted in greater interaction and a closer relationship between officers and our residents and businesses. The police force continues to include full-time DARE and community relations officers, and in the year 2000 will also add a full-time school resource officer whose sole focus will be the needs of our local school system. This new position was made possible by a three-year \$125,000 grant awarded to the City by the U.S. Department of Justice.

The Fire Department includes 33 full-time firefighters, who are also certified paramedics. The Department experienced increased activity during 1999, with both fire suppression and emergency medical service (EMS) calls increasing in the 8.5% to 9.0% range from the previous year. Nonetheless, staff continued to operate both safely and efficiently. While earning distinction for the "Most Effective Departmental Risk Management Program" from the Miami Valley Risk Management Association (MVRMA), firefighters kept per capita fire loss in the community to only \$22.91, compared with \$121.86 for all of Montgomery County. To assist with its firefighting efforts, the Department placed an order for a new multi-purpose fire engine, called a "Quint," which will be placed in service in the spring of 2000. This unit has a price tag of \$427,808 and has a life expectancy of 30 years. In addition to the emergency services this group provides, its mission also includes public education. In 1999, a multitude of public education programs reached a total audience of over 10,300.

The Miamisburg Municipal Court, which operates independently from the Miamisburg local government and also serves Miami Township, West Carrollton, Germantown and German Township, enhanced its operation in 1999 by proactively addressing the issue of public safety. The Court was awarded a \$23,000 grant from the State of Ohio to improve security in and around the courtroom for both staff and customers. The centerpiece of the safety improvements was purchase and installation of new security cameras and monitors.

The City's volunteer program, known as MOVE (Miamisburg Offers Volunteer Excellence), continues to be a popular way for citizens to be involved in local government and results in significant cost savings to the City. In 1999, nearly 300 Miamisburg residents participated in the program and logged over 23,600 hours. Volunteers provide a variety of services including, but not limited to, organizing and staffing senior adult programs, delivering home meals to the elderly, preparing newsletters for mailing, serving as receptionists and office assistants, sorting and delivering mail and serving as auxiliary police officers. These volunteers saved the City approximately \$172,000 based on its part-time, entry-level wage.

Finally, as a result of extensive planning, testing and communication with vendors, the City of Miamisburg did not experience any adverse affects from Y2K computer problems. A Citywide team met throughout 1999 to address this unique challenge and develop appropriate strategies for preparedness.

### **For The Future**

We believe that the future of local government lies in "cooperative governance" - assuring that citizens have a role in decision-making that affects the community. As a result, the City makes a concerted effort to incorporate its citizens into the decision-making process, inviting them into partnerships that keep Miamisburg City government responsive to citizens' needs. The strategic planning process in 1997 was a prime example of this emphasis, and recommendations from other task forces and advisory boards on

issues such as solid waste; sidewalk, curb and gutter policy; groundwater protection; and Parks & Recreation provide guidelines for our decision-making in these areas.

For example, in 1997 City Council amended its policy on sidewalk, curb and gutter repair and installation along community streets. This change followed the completion of a comprehensive report issued by a citizens-based task force in 1996, as well as hundreds of hours spent by Council, residents and staff members studying this issue. In addition to the new policy, Council also adopted a new Financial Assistance Program that can help qualified residents defer the cost of sidewalk, curb and gutter repairs along their property.

The following information summarizes some of the significant budget highlights for 2000.

The previously referenced first phase of expansion to the wastewater treatment plant is scheduled to begin in 2000 at an estimated cost of \$5.6 million. The City will issue \$4.5 million in debt financing the first year and the balance issued the following year.

Other major programs related to the Public Utilities Department include:

- Water and sewer capital funds will be allocated for replacement of the telemetry system (\$400,000), which provides monitoring and control of all water and sewer operations and facilities, and the cleaning and painting of the Byers Road water tank interior and exterior (\$350,000).
- Sanitary sewer extensions will be installed along the southern portion of Byers Road. The City is sharing the \$380,000 cost equally with funding obtained from the Montgomery County ED/GE program.
- The implementation of a new zoning overlay district designed to further enhance the City's EPA-endorsed groundwater protection plan. This new district will affect the region in and around downtown and will restrict the amounts and types of hazardous materials that can be stored near Miamisburg's groundwater supply.
- The addition of an environmental compliance coordinator, whose responsibilities will include local compliance with this new zoning district and coordination of other environmental-related programs.

Also related to water and sewer services is a \$250,000 allocation for 2000 from the Income Tax Facility Fund as the City's commitment for a \$1.4 million MMCIC improvement project for the Mound facility's "upper hill" area. The City's share of the cost will fund utility improvements to provide water and sewer service to that area, which has previously been served by a self-contained system on the site.

On-going efforts to improve the City's roadways will continue in 2000 and beyond. Design for the Maue Road Phase III project will begin next year, with construction scheduled to follow in 2001. The City has allocated \$495,000 for the project, although officials hope to obtain Issue 2 funding. This project will continue and complete recent improvements on Maue from Heincke Road to Linden Avenue.

The annual paving, surface treatment and asphalt resurfacing programs have been budgeted at \$350,000 in 2000. Another \$70,000 will fund sidewalk, curb and gutter replacement where the City is responsible for maintenance.



In addition, a new traffic signal will be installed at the intersection of Alexandersville and Maue roads (\$65,000), and funds also are allocated for repair and extension of a culvert and pavement on Gebhart Church Road north of Belvo (\$25,000).

In 1990, Miamisburg residents approved a permanent three-mill Fire Levy to fund the purchase of capital equipment, as well as the addition of 10 new firefighter/paramedic staff positions. In 2000, Fire Levy funds are allocated for the purchase of equipment for the Department's new fire engine (\$25,000), the on-going replacement of fire gear (\$15,000) to meet NFPA safety requirements, hose replacement (\$5,000) and maintenance and upgrades to self-contained breathing apparatus (\$15,000).

Police Department funding for 2000 will include the purchase of three cruisers (\$70,000), two detective vehicles (\$27,500) and a logging voice recorder for the Communications Center (\$20,000).

*The aforementioned renovation of Community Park will commence in 2000. Phase I is budgeted for \$927,692, which includes \$750,000 in capital funding and \$177,692 from the Ohio NatureWorks grant. Ongoing upgrades will continue at other Parks & Recreation facilities, including PipeStone and Mound golf courses, the Miamisburg soccer complex and Rice Field.*

In the Public Works Department, funds are allocated in 2000 for the purchase of two refuse trucks (\$280,000), a dump truck (\$87,500), a pickup truck (\$25,000) and new snow removal equipment (\$20,000). One of the refuse trucks being purchased will be a split-body vehicle dedicated to the collection of recyclables. It will be funded in part by a \$103,000 solid waste grant from Montgomery County.

As for downtown-related items, one of the City's many historic treasures, the 116-year-old Baum Opera House, is scheduled for renovations. Revitalization of Baum in the 1990s, under the guidance of the Baum Opera House Association, was one of the real success stories downtown, and structural upgrades are much needed to keep the building feasible for special events and community activities. The City is contributing \$7,500 in capital funds for the project and serving as administrator of a \$287,500 federal Community Development Block Grant awarded by Montgomery County.

Finally, \$65,000 is allocated to the Municipal Court for office renovations, furniture and carpet in the courtroom, jury room and office area.

## **FINANCIAL INFORMATION**

The City's records are maintained on a cash basis for all fund types. Prior to the year-end closing, adjusting entries were prepared for the various funds to convert the cash basis records to the modified accrual basis for all governmental fund types, expendable trust and agency funds and the accrual basis for the proprietary fund types. The modified accrual basis of accounting requires that revenues be recognized when they are both measurable and available. Expenditures, other than interest and principal on long-term debt, are generally recorded when the related fund liability is incurred. The accrual basis of accounting used for the proprietary funds recognizes revenues when earned and expenses when incurred.

### **Internal Control Structure and Budgetary Controls**

Development of the City's accounting system included consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding (1)

the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements.

The concept of reasonable assurance states that internal controls should be evaluated to ensure that the expense associated with providing internal controls does not exceed the benefit expected to be derived from their implementation.

This evaluation involves estimates and judgement by the City administration and Finance Department. The administrative and financial management personnel believe that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase.

### **General Government Functions**

The following schedule presents a summary of the City's General Fund, Special Revenue Funds, Capital Project Funds and Debt Service Funds revenue by source for the year ended December 31, 1999.

The amounts and percentage increases and decreases in relation to prior year revenues are:

Revenue by Source	Amount	Percentage of Total	Increase (Decrease) From 1998	Percent of Increase (Decrease)
Municipal Income Taxes	\$ 7,521,241	50.48%	\$ 362,091	5.06%
Property and Other Taxes	2,312,024	15.52%	28,568	1.25%
Intergovernmental	2,180,686	14.63%	(117,530)	-5.11%
Special Assessments	119,440	0.80%	11,293	10.44%
Charges for Services	798,087	5.36%	51,925	6.96%
Fines, Licenses and Permits	942,477	6.32%	9,149	0.98%
Interest	527,044	3.54%	(473,097)	-47.30%
Donations	8,782	0.06%	(3,643)	-29.32%
Other	490,509	3.29%	169,549	52.83%
<b>Total</b>	<b>\$ 14,900,290</b>	<b>100.00%</b>	<b>\$ 38,305</b>	<b>0.26%</b>

The City's one and three-fourths percent income tax provided the largest source of revenue representing 50.48 percent of total revenue.

Intergovernmental revenue consists primarily of motor vehicle license taxes, gasoline taxes, local government assistance, state reimbursements for real and personal property tax reductions and state and federal grants. The decrease over 1998 was due to the City receiving less federal funds.

Charges for Services include various fees such as rentals, recreational activities, filing and application fees.

Fines, Licenses and Permits consist primarily of revenue collected for court fees and fines and building permits.

The decrease in Interest was due to the City recognizing their investment holdings at fair value. Whereas, the increase in Other Revenues was attributed to significantly higher insurance reimbursement amounts in 1999 as compared to those received in 1998.

The following schedule presents a summary of the City's General Fund, Special Revenue Funds, Capital Project Funds, and Debt Service Funds expenditures by function for the year ended December 31, 1999. The amounts and percentage of increases and decreases in relation to prior year expenditures are:

Expenditures by Function	Amount	Percentage of Total	Increase (Decrease) from 1998	Percent of Increase (Decrease)
<b>Current:</b>				
Security of Persons and Property	\$ 5,920,410	40.30%	\$ 213,918	3.75%
Public Health Services	23,204	0.16%	(3,014)	-11.50%
Leisure Time Activities	1,537,794	10.47%	63,177	4.28%
Community Environment	677,838	4.61%	(1,442)	-0.21%
Basic Utility Services	623,456	4.24%	(92,543)	-12.93%
Transportation	1,128,197	7.68%	104,584	10.22%
General Government	2,628,586	17.89%	(47,372)	-1.77%
Capital Outlay	1,905,816	12.97%	(1,422,160)	-42.73%
<b>Debt Service:</b>				
Principal Retirement	93,764	0.64%	39,572	73.02%
Interest and Fiscal Charges	152,291	1.04%	43,253	39.67%
<b>Total Expenditures</b>	<b>\$ 14,691,356</b>	<b>100.00%</b>	<b>\$ (1,102,027)</b>	<b>-6.98%</b>

The Security of Persons and Property function comprises expenditures incurred to maintain the police and fire departments. This function is the largest expenditure representing 40.30 percent of total general governmental expenditures.

The Public Health function comprises expenditures related to animal control.

The Leisure Time Activities function reflects expenditures for parks and recreational facilities provided by the City.

The Community Environment function represents expenditures for economic development, engineering and inspections.

The Basic Utility Services function reflects expenditures for refuse collection and storm sewer maintenance.

Expenditures associated with street repair and maintenance, including the cost of materials and labor, are categorized in the Transportation function.

The General Government function captures the cost of maintaining the legislative, judicial and administrative branches of City government. This function includes expenditures of the Council, the Mayor, and general administration, as well as the cost of operating the municipal building.

Capital Outlay expenditures represent costs incurred in undertaking major capital projects. The capital acquisitions decrease is due mainly to expenditures for the civic center and annex renovation project being recorded in 1998.

The principal and interest payments for general obligation and special assessment debt of the City are reflected in the Debt Service category.

### **Enterprise Funds**

The City's enterprise funds consist of the Mound Golf Course, Pipestone Golf Course, Sewer and Water Funds. The enterprise funds are user-fee supported.

	Total Assets	Total Equity	Net Income (Loss)	Return on Assets	Return on Equity
Mound Golf Course	\$ 731,977	\$ 663,854	\$ 37,878	5.17%	5.71%
Pipestone Golf Course	5,801,739	(580,427)	(5,012)	-0.09%	0.86%
Sewer	18,437,289	9,950,755	198,682	1.08%	2.00%
Water	14,854,644	10,912,990	227,136	1.53%	2.08%

The Pipestone Golf Course Fund has a deficit retained earnings balance at December 31, 1999. This deficit has increased slightly in 1999 over 1998 due to the addition of the equipment note payable. However, over the past few years, the deficit has decreased substantially and the City is expecting a continued decrease in the amount of the deficit.

### **Internal Service Funds**

The City's internal service funds consist of the City Garage, Civic Center Building and Land and Service Center Building and Land Funds. The internal service funds are supported by charges to other funds.

	Total Assets	Total Equity	Net Income (Loss)	Return on Assets	Return on Equity
City Garage	\$ 169,658	\$ 150,843	\$ 7,980	4.70%	5.29%
Civic Center Building and Land	1,799,383	1,771,535	(30,253)	-1.68%	-1.71%
Service Center Building and Land	397,879	311,356	19,545	4.91%	6.28%

## **Fiduciary Funds**

The City has Municipal Trust and Senior Center Improvement expendable trust funds with fund balances of \$5,252,465 and \$60,287, respectively.

The Municipal Trust Expendable Trust Fund was created to account for the proceeds from the sale of the municipal electric plant. The interest earned on this money is recorded in the General Fund. Expenditures from this fund must be approved by a board of trustees, City Council and the general electorate. The sale took place in 1968, and as yet, no expenditures have been made.

## **Debt Administration**

The debt service funds relate to the general and special assessment obligations of the City. These funds are used to accumulate resources for the payment of principal and interest on the City's debt. Revenues for these funds consist of transfers in and special assessments.

At December 31, 1999, the City had various debt issues outstanding, including \$850,000 in general obligation bonds, \$2,160,000 in revenue bonds, \$11,365,000 in refunding bonds, \$328,559 in long-term notes, \$6,160,000 in bond anticipation notes and \$73,000 in special assessment bonds with City commitment.

The City's legal debt margin, the ratio of property tax supported general bonded debt to assessed value and the amount of bonded debt per capita are considered to be good indicators to municipal managers, citizens and investors in general governmental debt of the City's debt position.

The City's debt position as of December 31, 1999, was as follows:

Overall Legal Debt Margin	\$37,544,423
Unvoted Legal Debt Margin	\$19,666,127
Net General Obligation Bonds	
Supported by Property Taxes	\$0
Percentage of Assessed Value	0.00%
General Bonded Debt per Capita	\$0.00

A more complete presentation of the calculation of these figures may be found in the statistical section of this report.

## **Cash Management**

Cash temporarily idle during the year was invested in various treasury and agency instruments, certificates of deposit and Star Ohio. Total interest received for the year ended December 31, 1999, was \$1,124,961, however, the interest earnings reported in the general-purpose financial statements are significantly less due to the recognition of investments at fair value being accounted for within the interest earnings account. In November 1999, City Council adopted an investment and deposit policy. The primary objectives of the City's investment policy are to minimize credit and market risks while maintaining a competitive yield on the City's investment portfolio.

The deposits not covered by federal deposit insurance are collateralized with securities held by the pledging financial institution's trust departments or agent in the City's name. Note 5 outlines the City's

policies and procedures for deposits and investments and categorizes the risk of the investments held at year end.

### **Risk Management**

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) a joint insurance pool. The pool consists of sixteen municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The City pays an annual premium to MVRMA, Inc. for this coverage. The agreement provides that the MVRMA, Inc. will be self-sustaining through member premiums and the purchase of excess and stop-loss insurance. The deductible per occurrence for all types of claims is \$2,500. During 1999, the Association's per-occurrence retention limit for property was \$250,000, with the exception of boiler and machinery for which there was a \$5,000 per occurrence retention limit. Liability had a pre-occurrence retention limit of \$500,000. After the retention limits are reached excess insurance will cover up to the limits stated below.

➤ General Liability (including law enforcement)	\$10,500,000 per occurrence
➤ Automobile Liability	\$10,500,000 per occurrence
➤ Public Officials Liability	\$500,000 excess \$500,000 (\$500,000 aggregate) \$10,000,000 excess \$1,000,000 (\$10,000,000 aggregate per city)
➤ Boiler and Machinery	\$453,000,000 blanket limit
➤ Property	\$453,000,000 blanket limit
➤ Flood and Earthquake	\$100,000,000 annual aggregate

The City joined a workers' compensation group rating plan, which allows local governments to group the experience of employers for workers' compensation rating purposes. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. The City partially provides medical and life insurance for all full-time employees. Employees are required to share in the costs of their medical plan. Anthem Blue Cross/Blue Shield provides medical insurance and Community National provides life insurance.

### **OTHER INFORMATION**

#### **Independent Audit**

A state statute requires an annual audit by the State Auditor's Office or, at the State Auditor's discretion, by an independent certified public accounting firm. The City and the State Auditor's Office selected the firm of Clark, Schaefer, Hackett and Company to perform the 1999 audit of the City. The auditor's unqualified opinion is included in the financial section of the report.

## CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 1998. To achieve this award, the City published a CAFR which not only satisfied generally accepted accounting principles and applicable legal requirements, but also was efficiently organized and concisely written.

A Certificate of Achievement is valid for a period of only one year. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are thus submitting it to the GFOA to determine its eligibility for another certificate.

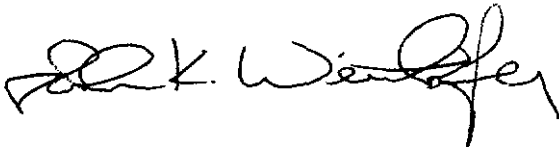
The Certificate is the highest form of recognition in the area of governmental financial reporting and its attainment is a significant accomplishment by a governmental unit.

## ACKNOWLEDGMENTS

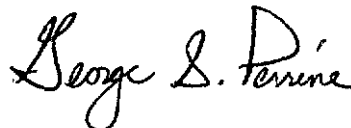
Preparation of the comprehensive annual financial report represents months of effort by many members of staff. The Finance Department staff has worked diligently to gather the data for this report while still attending to the day-to-day responsibilities of the department.

Sincere appreciation is extended to the Mayor and City Council, whose guidance and support represent an invaluable asset in managing the financial affairs and reporting requirements of the City of Miamisburg.

Respectfully submitted,



John K. Weithofer  
City Manager



George S. Perrine  
Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Miamisburg,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Greg Brueck*  
President

*Jeffrey L. Esdell*  
Executive Director



**CITY OF MIAMISBURG, OHIO**  
**LIST OF PRINCIPAL OFFICIALS**

**CITY COUNCIL**

Richard C. Church, Jr., Mayor

Jane Chance, Vice-Mayor

Hazel Eisele

Bob Faulkner

Bill Fuller

Lisa Hughes

Mady Ransdell

Dave Wood

**CITY MANAGER**

John K. Weithofer

**ASSISTANT CITY MANAGER**

Dody Bruck

**DIRECTOR OF LAW**

K. Philip Callahan

**DEPARTMENT DIRECTORS**

Keith Johnson, Economic Development and Planning

Robert Stanley, Engineering

George Perrine, Finance

Robert Bobbitt, Fire

Rebecca Benna, Parks and Recreation

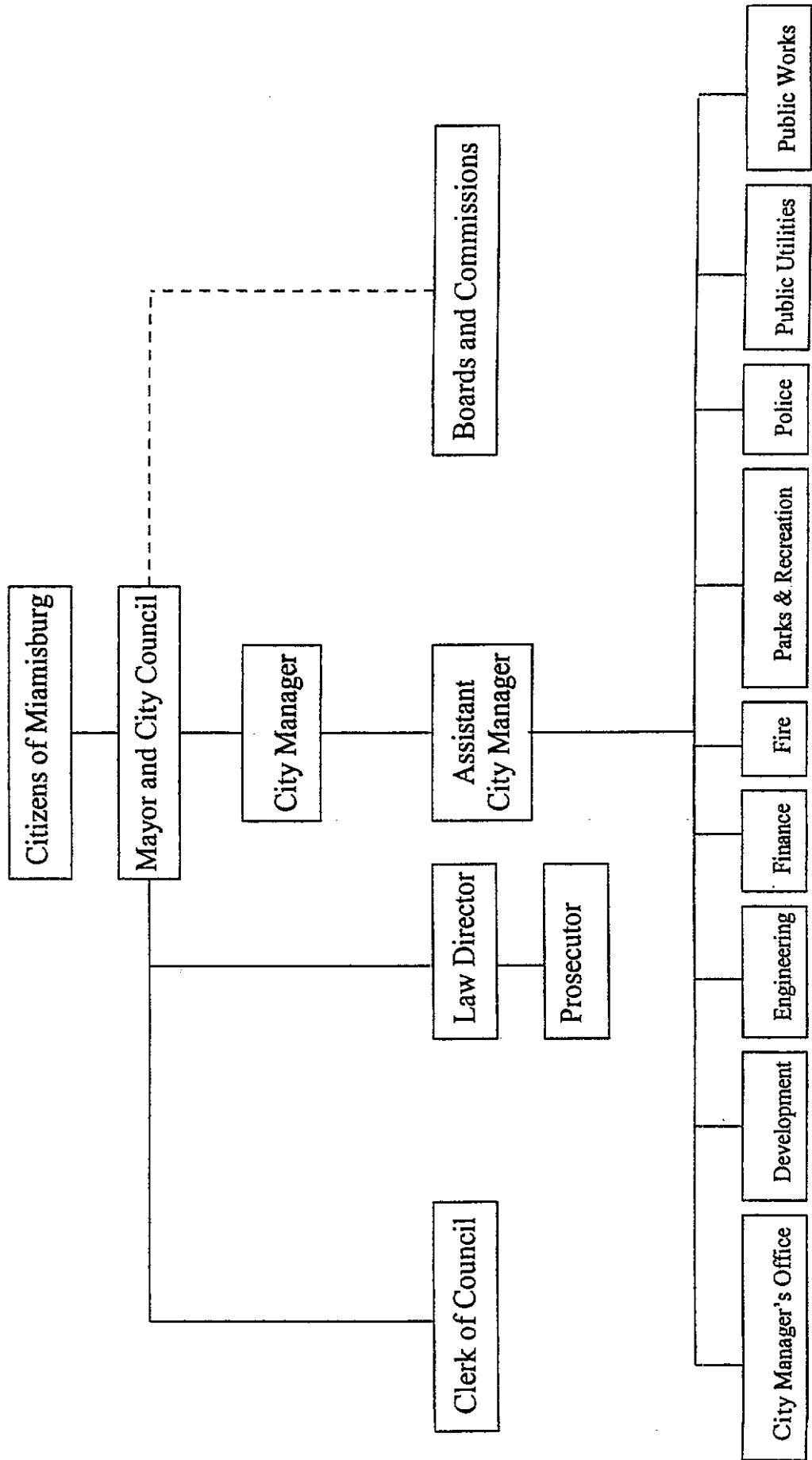
Thomas Schenck, Police

Larry Retherford, Streets

Steve Morrison, Water and Wastewater

# CITY OF MIAMISBURG

## Organizational Chart





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140

Telephone 614-466-4514  
800-282-0370

Facsimile 614-466-4490

To the Honorable Mayor, City Council  
and City Manager  
City of Miamisburg, Ohio

We have reviewed the independent auditor's report of the City of Miamisburg, Montgomery County, prepared by Clark, Schaefer, Hackett & Co., Certified Public Accountants, for the audit period January 1, 1999 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Miamisburg is responsible for compliance with these laws and regulations.



JIM PETRO  
Auditor of State

July 7, 2000



Clark, Schaefer, Hackett & Co.  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditors' Report

To the Honorable Mayor, City Council  
and City Manager  
City of Miamisburg, Ohio

We have audited the accompanying general purpose financial statements of the City of Miamisburg, Ohio as of and for the year ended December 31, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Miamisburg, Ohio as of December 31, 1999, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated June 23, 2000 on our consideration of the City of Miamisburg, Ohio's internal control over financial reporting and out tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Miamisburg, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory, supplemental, and statistical information as listed in the accompanying table of contents and, therefore, express no opinion thereon.

*Clark, Schaefer, Hoeft & Co.*

Middletown, Ohio  
June 23, 2000

## **GENERAL PURPOSE FINANCIAL STATEMENTS**

The following general purpose financial statements, along with the notes to the general purpose financial statements, present an overview of the City's financial position at December 31, 1999, and the results of operations and cash flows of its proprietary funds for the year then ended.

**CITY OF MIAMISBURG, OHIO**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
December 31, 1999

GOVERNMENTAL FUND TYPES

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>CAPITAL PROJECTS</u>	<u>DEBT SERVICE</u>
<b>Assets and Other Debits:</b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 4,063,660	1,318,467	1,552,953	122,395
Investments	-	-	-	-
Cash and Cash Equivalents with Fiscal Agents	-	-	-	-
<b>Receivables:</b>				
Taxes	1,668,490	968,413	159,897	-
Accounts	-	-	-	-
Special Assessments	-	-	-	340,381
Accrued Interest	275,803	611	1,935	-
Intergovernmental Receivable	145,487	55,787	-	-
Due from Other Funds	38,765	7,722	-	-
Supplies Inventory	129,251	32,333	-	-
Inventory Held for Resale	-	-	-	-
Interfund Receivables	12,400	-	-	-
<b>Restricted Assets:</b>				
Cash and Cash Equivalents with Fiscal Agent	-	-	-	-
Investment with Fiscal Agent	-	-	-	-
Unamortized Bond Issuance Costs	-	-	-	-
Advances to Other Funds	1,053,256	-	-	-
Land	-	-	-	-
Improvement to Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Vehicles	-	-	-	-
Water and Sewer Lines	-	-	-	-
Construction in Progress	-	-	-	-
Less: Accumulated Depreciation	-	-	-	-
<b>Other Debits:</b>				
Amount Available in General Obligation Bond Retirement Fund	-	-	-	-
Amount Available in Special Assessment Bond Retirement Fund	-	-	-	-
Amount to be Provided for Retirement of General Long Term Obligations	-	-	-	-
<b>Total Assets and Other Debits</b>	<b>\$ 7,387,112</b>	<b>2,383,333</b>	<b>1,714,785</b>	<b>462,776</b>

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	EXPENDABLE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
5,553,031	220,097	75,462	-	-	12,906,065
4,500,000	-	5,252,465	-	-	9,752,465
-	-	241,674	-	-	241,674
-	-	-	-	-	2,796,800
845,854	-	-	-	-	845,854
-	-	-	-	-	340,381
42,200	-	645	-	-	321,194
-	-	-	-	-	201,274
-	-	-	-	-	46,487
121,794	74,940	-	-	-	358,318
35,022	-	-	-	-	35,022
-	-	-	-	-	12,400
56,350	-	-	-	-	56,350
783,418	-	-	-	-	783,418
277,935	-	-	-	-	277,935
-	-	-	-	-	1,053,256
2,196,960	189,200	-	2,962,466	-	5,348,626
5,717,606	-	-	7,832,953	-	13,550,559
7,774,432	2,850,211	-	1,938,415	-	12,563,058
4,449,628	163,520	-	3,399,836	-	8,012,984
445,718	-	-	2,750,291	-	3,196,009
17,781,342	-	-	-	-	17,781,342
117,188	-	-	-	-	117,188
(10,872,829)	(1,131,048)	-	-	-	(12,003,877)
-	-	-	-	76,679	76,679
-	-	-	-	39,694	39,694
-	-	-	-	2,565,358	2,565,358
<u>39,825,649</u>	<u>2,366,920</u>	<u>5,570,246</u>	<u>18,883,961</u>	<u>2,681,731</u>	<u>81,276,513</u>

(Continued)



CITY OF MIAMISBURG, OHIO  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 December 31, 1999  
 (Continued)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE
<b>Liabilities, Fund Equity and Other Credits</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 125,436	21,218	201,522	100
Contracts Payable	-	-	-	-
Accrued Salaries Payable	141,424	19,706	-	-
Accrued Interest Payable	-	-	15,237	1,125
Due to Other Funds	-	-	-	-
Intergovernmental Payable	89,836	5,951	-	-
Interfund Payable	-	-	-	-
Undistributed Monies	-	-	-	-
Advances from Other Funds	-	-	-	-
<b>Liabilities Payable from Restricted Assets:</b>				
Accrued Interest Payable	-	-	-	-
Deferred Revenue	1,128,431	968,413	-	340,381
Compensated Absences Payable	22,797	2,886	-	-
Notes Payable	-	-	1,660,000	-
General Obligation Bonds Payable	-	-	-	-
Special Assessment Bonds Payable with Governmental Commitment	-	-	-	-
Revenue Bonds Payable	-	-	-	-
Refunding Bonds Payable(net of \$809,673 in amortized charges)	-	-	-	-
Long Term Notes Payable	-	-	-	-
Police and Fire Pension Liability	-	-	-	-
<b>Total Liabilities</b>	<b>1,507,924</b>	<b>1,018,174</b>	<b>1,876,759</b>	<b>341,606</b>
<b>Fund Equity and Other Credits:</b>				
Investment in General Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
<b>Retained Earnings:</b>				
Unreserved	-	-	-	-
<b>Fund Balances:</b>				
Reserved for Encumbrances	62,786	479,522	609,698	4,797
Reserved for Supplies Inventory	129,251	32,333	-	-
Reserved for Advances	1,053,256	-	-	-
<b>Unreserved:</b>				
Designated	270,952	-	-	-
Unreserved	4,362,943	853,304	(771,672)	116,373
<b>Total Fund Equity and Other Credits</b>	<b>5,879,188</b>	<b>1,365,159</b>	<b>(161,974)</b>	<b>121,170</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 7,387,112</b>	<b>2,383,333</b>	<b>1,714,785</b>	<b>462,776</b>

See accompanying notes to the general purpose financial statements

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	EXPENDABLE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
121,890	36,790	4,510	-	-	511,466
9,055	-	-	-	-	9,055
21,310	3,536	-	-	-	185,976
44,635	700	-	-	-	61,697
-	-	46,487	-	-	46,487
56,020	6,135	44,123	-	355,486	557,551
12,400	-	-	-	-	12,400
-	-	162,374	-	-	162,374
1,053,256	-	-	-	-	1,053,256
-	-	-	-	-	-
36,428	-	-	-	-	36,428
-	-	-	-	-	2,437,225
59,597	6,025	-	-	1,124,977	1,216,282
4,507,781	-	-	-	-	6,167,781
-	-	-	-	850,000	850,000
-	-	-	-	73,000	73,000
2,080,000	80,000	-	-	-	2,160,000
10,555,327	-	-	-	-	10,555,327
320,778	-	-	-	-	320,778
-	-	-	-	278,268	278,268
<u>18,878,477</u>	<u>133,186</u>	<u>257,494</u>	<u>-</u>	<u>2,681,731</u>	<u>26,695,351</u>
-	-	-	18,883,961	-	18,883,961
15,244,914	1,143,593	-	-	-	16,388,507
5,702,258	1,090,141	-	-	-	6,792,399
-	-	8,089	-	-	1,164,892
-	-	-	-	-	161,584
-	-	-	-	-	1,053,256
-	-	-	-	-	270,952
-	-	5,304,663	-	-	9,865,611
<u>20,947,172</u>	<u>2,233,734</u>	<u>5,312,752</u>	<u>18,883,961</u>	<u>-</u>	<u>54,581,162</u>
<u>39,825,649</u>	<u>2,366,920</u>	<u>5,570,246</u>	<u>18,883,961</u>	<u>2,681,731</u>	<u>81,276,513</u>

**CITY OF MIAMISBURG, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	GOVERNMENTAL FUND TYPES				FIDUCIARY	TOTAL (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	EXPENDABLE TRUST	
<b>Revenues:</b>						
Municipal Income Taxes	\$ 5,788,811	-	1,732,430	-	-	7,521,241
Property and Other Taxes	1,312,266	999,758	-	-	-	2,312,024
Intergovernmental	1,184,860	794,900	200,926	-	-	2,180,686
Special Assessments	-	-	41,439	78,001	-	119,440
Charges for Services	606,152	117,690	74,245	-	72,096	870,183
Fines, Licenses and Permits	807,564	134,913	-	-	-	942,477
Interest	511,865	10,123	5,056	-	370	527,414
Donations	-	8,782	-	-	2,164	10,946
Other	298,104	33,072	155,868	3,465	38	490,547
<b>Total Revenues</b>	<b>10,509,622</b>	<b>2,099,238</b>	<b>2,209,964</b>	<b>81,466</b>	<b>74,668</b>	<b>14,974,958</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Security of Persons and Property	4,905,636	1,014,774	-	-	-	5,920,410
Public Health Services	23,204	-	-	-	-	23,204
Leisure Time Activities	1,219,197	119,998	198,599	-	56,297	1,594,091
Community Environment	676,585	1,253	-	-	-	677,838
Basic Utility Services	623,456	-	-	-	-	623,456
Transportation	147,925	980,272	-	-	-	1,128,197
General Government	2,591,935	29,016	-	7,635	-	2,628,586
Capital Outlay	-	-	1,905,816	-	-	1,905,816
<b>Debt Service:</b>						
Principal Retirement	-	3,330	-	90,434	-	93,764
Interest and Fiscal Charges	-	12,832	65,819	73,640	-	152,291
<b>Total Expenditures</b>	<b>10,187,938</b>	<b>2,161,475</b>	<b>2,170,234</b>	<b>171,709</b>	<b>56,297</b>	<b>14,747,653</b>
<b>Excess of Revenues Over(Under)</b>						
Expenditures	321,684	(62,237)	39,730	(90,243)	18,371	227,305
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	-	-	19,077	-	-	19,077
Operating Transfers-In	75,000	315,000	103,900	130,593	-	624,493
Operating Transfers-Out	(315,000)	(119,095)	(130,593)	(59,805)	-	(624,493)
<b>Total Other Financing Sources (Uses)</b>	<b>(240,000)</b>	<b>195,905</b>	<b>(7,616)</b>	<b>70,788</b>	<b>-</b>	<b>19,077</b>
<b>Excess of Revenues and Other</b>						
<b>Financing Sources Over(Under)</b>						
Expenditures and Other Financing Uses	81,684	133,668	32,114	(19,455)	18,371	246,382
<b>Fund Balance at Beginning of Year</b>	<b>5,787,993</b>	<b>1,210,579</b>	<b>(194,088)</b>	<b>140,625</b>	<b>5,294,381</b>	<b>12,239,490</b>
<b>Increase in Reserve for Inventory</b>	<b>9,511</b>	<b>20,912</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,423</b>
<b>Fund Balance at End of Year</b>	<b>\$ 5,879,188</b>	<b>1,365,159</b>	<b>(161,974)</b>	<b>121,170</b>	<b>5,312,752</b>	<b>12,516,295</b>

See accompanying notes to the general purpose financial statements

**CITY OF MIAMISBURG, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	GENERAL FUND		
	REVISED	ACTUAL	VARIANCE
	BUDGET		FAVORABLE (UNFAVORABLE)
<i>Revenues:</i>			
Municipal Income Taxes	\$ 5,273,874	5,734,182	460,308
Property and Other Taxes	1,399,000	1,321,613	(77,387)
Intergovernmental	1,051,054	1,204,396	153,342
Special Assessments	-	-	-
Charges for Services	577,000	606,152	29,152
Fines, Licenses and Permits	923,600	834,145	(89,455)
Interest	896,500	883,698	(12,802)
Donations	-	-	-
Other	236,220	298,104	61,884
<b>Total Revenues</b>	<b>10,357,248</b>	<b>10,882,290</b>	<b>525,042</b>
<i>Expenditures:</i>			
<i>Current:</i>			
Security of Persons and Property	5,169,396	5,185,142	(15,746)
Public Health Services	28,466	23,194	5,272
Leisure Time Activities	1,262,105	1,224,185	37,920
Community Environment	679,920	680,483	(563)
Basic Utility Services	683,683	613,359	70,324
Transportation	159,934	153,000	6,934
General Government	2,613,218	2,680,280	(67,062)
<i>Debt Service:</i>			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<b>Total Expenditures</b>	<b>10,596,722</b>	<b>10,559,643</b>	<b>37,079</b>
<b>Excess of Revenues Over(Under)</b>			
Expenditures	(239,474)	322,647	487,963
<i>Other Financing Sources (Uses):</i>			
Advances-In	12,400	12,400	-
Operating Transfers-In	320,000	295,000	(25,000)
Operating Transfers-Out	(315,000)	(315,000)	-
Proceeds from the Sale of Notes	-	-	-
Note Premiums	-	-	-
Proceeds from the Sale of Fixed Assets	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>17,400</b>	<b>(7,600)</b>	<b>(25,000)</b>
<b>Excess of Revenues and Other</b>			
<b>Financing Sources Over(Under)</b>			
Expenditures and Other Financing Uses	(222,074)	315,047	462,963
Fund Balance at Beginning of Year	3,887,770	3,887,770	-
Prior Year Encumbrances Appropriated	47,535	47,535	-
<b>Fund Balance at End of Year</b>	<b>\$ 3,713,231</b>	<b>4,250,352</b>	<b>462,963</b>

(Continued)

See accompanying notes to the general purpose financial statements

**CITY OF MIAMISBURG, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**  
(Continued)

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUNDS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>						
Municipal Income Taxes	-	-	-	1,636,487	1,715,800	79,313
Property and Other Taxes	1,096,000	999,758	(96,242)	-	-	-
Intergovernmental	663,500	792,575	129,075	1,054,366	200,926	(853,440)
Special Assessments	-	-	-	20,000	41,439	21,439
Charges for Services	158,860	117,690	(41,170)	45,000	74,245	29,245
Fines, Licenses and Permits	166,500	136,941	(29,559)	-	-	-
Interest	3,375	3,314	(61)	3,565	8,498	4,933
Donations	6,500	15,918	9,418	-	-	-
Other	8,000	33,989	25,989	-	155,868	155,868
<b>Total Revenues</b>	<b>2,102,735</b>	<b>2,100,185</b>	<b>(2,550)</b>	<b>2,759,418</b>	<b>2,196,776</b>	<b>(562,642)</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Security of Persons and Property	1,352,412	1,290,222	62,190	-	-	-
Public Health Services	-	-	-	-	-	-
Leisure Time Activities	159,872	123,436	36,436	404,533	390,621	13,912
Community Environment	-	-	-	-	-	-
Basic Utility Services	-	-	-	-	-	-
Transportation	996,906	993,043	3,863	-	-	-
General Government	86,008	69,591	16,417	3,679,155	2,616,404	1,062,751
<b>Debt Service:</b>						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,595,198</b>	<b>2,476,292</b>	<b>118,906</b>	<b>4,083,688</b>	<b>3,007,025</b>	<b>1,076,663</b>
<b>Excess of Revenues Over(Under)</b>						
Expenditures	(492,463)	(376,107)	116,356	(1,324,270)	(810,249)	514,021
<b>Other Financing Sources (Uses):</b>						
Advances-in	-	-	-	-	-	-
Operating Transfers-In	295,000	315,000	20,000	45,000	45,000	-
Operating Transfers-Out	(365,000)	(340,000)	25,000	(1,643,419)	(1,645,419)	(2,000)
Proceeds from the Sale of Notes	-	-	-	1,330,000	1,559,689	229,689
Note Premiums	-	-	-	-	-	-
Proceeds from the Sale of Fixed Assets	-	-	-	-	19,077	19,077
<b>Total Other Financing Sources (Uses)</b>	<b>(70,000)</b>	<b>(25,000)</b>	<b>45,000</b>	<b>(268,419)</b>	<b>(21,653)</b>	<b>246,766</b>
<b>Excess of Revenues and Other</b>						
<b>Financing Sources Over(Under)</b>						
Expenditures and Other Financing Uses	(562,463)	(401,107)	161,356	(1,592,689)	(831,902)	760,787
Fund Balance at Beginning of Year	1,198,906	1,198,906	-	883,188	883,188	-
Prior Year Encumbrances Appropriated	38,677	38,677	-	735,180	735,180	-
<b>Fund Balance at End of Year</b>	<b>675,120</b>	<b>836,476</b>	<b>161,356</b>	<b>25,679</b>	<b>786,466</b>	<b>760,787</b>

See accompanying notes to the general purpose financial statements

DEBT SERVICE FUNDS			EXPENDABLE TRUST FUNDS		
REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
-	-	-	-	-	-
-	-	-	-	-	-
81,000	78,001	(2,999)	-	-	-
-	-	-	67,039	72,096	5,057
-	-	-	-	-	-
-	-	-	1,500	2,183	683
-	-	-	10,000	2,164	(7,836)
-	-	-	5,000	38	(4,962)
81,000	78,001	(2,999)	83,539	76,481	(7,058)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	87,397	68,157	19,240
-	-	-	-	-	-
-	-	-	-	-	-
11,000	7,611	3,389	-	-	-
1,874,565	1,879,563	(4,998)	-	-	-
178,490	159,505	18,985	-	-	-
2,064,055	2,046,679	17,376	87,397	68,157	19,240
(1,983,055)	(1,968,678)	14,377	(3,858)	8,324	12,182
-	-	-	-	-	-
1,740,932	1,740,932	-	-	-	-
-	-	-	-	-	-
200,000	200,000	-	-	-	-
-	3,495	3,495	-	-	-
-	-	-	-	-	-
1,940,932	1,944,427	3,495	-	-	-
(42,123)	(24,251)	17,872	(3,858)	8,324	12,182
127,951	127,951	-	5,292,661	5,292,661	-
12,675	12,675	-	7,672	7,672	-
98,503	116,375	17,872	5,296,475	5,308,657	12,182

**CITY OF MIAMISBURG, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN RETAINED EARNINGS**  
**ALL PROPRIETARY FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
<b>Operating Revenues:</b>			
Charges for Services	\$ 4,930,451	670,648	5,601,099
Tap-In Fees	380,722	-	380,722
<b>Total Operating Revenue</b>	<u>5,311,173</u>	<u>670,648</u>	<u>5,981,821</u>
<b>Operating Expenses:</b>			
Personal Services	1,357,824	192,502	1,550,326
Contractual Services	2,098,039	292,050	2,390,089
Supplies and Materials	562,486	142,075	704,561
Cost of Goods Sold	224,935	-	224,935
Depreciation	1,078,872	34,980	1,113,852
<b>Total Operating Expenses</b>	<u>5,322,156</u>	<u>661,607</u>	<u>5,983,763</u>
<b>Operating Income (Loss)</b>	<u>(10,983)</u>	<u>9,041</u>	<u>(1,942)</u>
<b>Non-Operating Expenses:</b>			
Interest	68,622	-	68,622
Interest and Fiscal Charges	(827,441)	(11,769)	(839,210)
Municipal Income Taxes	1,228,486	-	1,228,486
<b>Total Non-Operating Expenses</b>	<u>469,667</u>	<u>(11,769)</u>	<u>457,898</u>
<b>Net Income (Loss)</b>	458,684	(2,728)	455,956
<b>Retained Earnings at Beginning of Year</b>	<u>5,243,574</u>	<u>1,092,869</u>	<u>6,336,443</u>
<b>Retained Earnings at End of Year</b>	<u>\$ 5,702,258</u>	<u>\$ 1,090,141</u>	<u>6,792,399</u>

See accompanying notes to the general purpose financial statements

**CITY OF MIAMISBURG, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND EQUITY - BUDGET AND ACTUAL (BUDGET BASIS)**  
**ALL PROPRIETARY FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	ENTERPRISE FUNDS			INTERNAL SERVICE FUNDS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>						
Charges for Services	\$ 4,687,695	4,815,261	127,566	670,592	670,648	56
Tap-in Fees	170,000	380,722	210,722	-	-	-
Interest	180,000	227,268	47,268	-	-	-
Municipal Income Tax	1,125,705	1,228,486	102,781	-	-	-
<b>Total Revenues</b>	<b>6,163,400</b>	<b>6,651,737</b>	<b>488,337</b>	<b>670,592</b>	<b>670,648</b>	<b>56</b>
<b>Expenses:</b>						
Personal Services	1,447,805	1,435,643	12,162	194,711	189,975	4,736
Other Expenses:						
Contractual Services	3,335,641	2,796,136	539,505	303,340	290,197	13,143
Supplies and Materials	636,911	544,874	92,037	145,779	132,545	13,234
Capital Outlay	1,007,911	982,530	25,381	24,085	22,386	1,699
Debt Service:						
Principal Retirement	579,121	579,066	55	-	-	-
Interest and Fiscal Charges	740,125	740,074	51	-	-	-
<b>Total Expenditures</b>	<b>7,747,514</b>	<b>7,078,323</b>	<b>669,191</b>	<b>667,915</b>	<b>635,103</b>	<b>32,812</b>
<b>Excess of Revenues Over(Under) Expenses</b>						
Before Advances and Operating Transfer	(1,584,114)	(426,586)	1,157,528	2,677	35,545	32,868
Proceeds from Sale of Notes	-	4,500,000	4,500,000	-	-	-
Advances-Out	(14,632)	(14,632)	-	-	-	-
Operating Transfers-Out	(86,138)	(48,438)	37,700	(47,075)	(47,075)	-
<b>Excess of Revenues Under Expenses,</b>						
Advances and Operating Transfers	(1,684,884)	4,010,344	5,695,228	(44,398)	(11,530)	32,868
<b>Fund Balance at Beginning of Year</b>	<b>5,457,630</b>	<b>5,457,630</b>	<b>-</b>	<b>172,934</b>	<b>172,934</b>	<b>-</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>703,971</b>	<b>703,971</b>	<b>-</b>	<b>30,398</b>	<b>30,398</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ 4,476,717</b>	<b>10,171,945</b>	<b>5,695,228</b>	<b>158,934</b>	<b>191,802</b>	<b>32,868</b>

See accompanying notes to the general purpose financial statements



**CITY OF MIAMISBURG, OHIO**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

	ENTERPRISE	INTERNAL SERVICE	TOTAL (MEMORANDUM ONLY)
Increase (Decrease) in Cash and Cash Equivalents			
<b>Cash Flows from Operating Activities:</b>			
Cash Received from Customers	\$ 5,195,983	\$ -	\$ 5,195,983
Cash Received from Quasi-External Transactions from Other Funds	-	670,648	670,648
Cash Payments to Employees for Services and Benefits	(1,434,973)	(189,925)	(1,624,898)
Cash Payments to Suppliers for Goods and Services	(3,211,389)	(412,857)	(3,624,246)
<b>Net Cash Provided by Operating Activities</b>	<u>549,621</u>	<u>67,866</u>	<u>617,487</u>
<b>Cash Flows from Noncapital Financing Activities:</b>			
Municipal Income Taxes	1,228,486	-	1,228,486
Advance-Out	(63,070)	-	(63,070)
<b>Net Cash Provided by Noncapital Financing Activities</b>	<u>1,165,416</u>	<u>-</u>	<u>1,165,416</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Acquisition of Capital Assets	(323,736)	(4,026)	(327,762)
Proceeds from Sale of Notes	4,500,000	-	4,500,000
Principal Paid on Notes	(9,066)	-	(9,066)
Principal Paid on Refunding Bonds	(570,000)	(35,000)	(605,000)
Interest Paid on Notes	(2,182)	-	(2,182)
Interest Paid on Refunding Bonds	(737,892)	(12,075)	(749,967)
<b>Net Cash Used in Capital and Related Financing Activities</b>	<u>2,857,124</u>	<u>(51,101)</u>	<u>2,806,023</u>
<b>Cash Flows from Investing Activities:</b>			
Purchase of Investments	(4,500,000)	-	(4,500,000)
Market Gain (Loss) on Investments	(95,504)	-	(95,504)
Interest and Dividends on Investments	227,268	-	227,268
<b>Net Cash Provided by Investing Activities</b>	<u>(4,368,236)</u>	<u>-</u>	<u>(4,368,236)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	203,925	16,765	220,690
<b>Cash and Cash Equivalents Beginning of Year</b>	<u>5,405,456</u>	<u>203,332</u>	<u>5,608,788</u>
<b>Cash and Cash Equivalents End of Year</b>	<u>\$ 5,609,381</u>	<u>\$ 220,097</u>	<u>\$ 5,829,478</u>
<b>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:</b>			
Operating Income	\$ (10,983)	\$ 9,041	\$ (1,942)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:</b>			
Depreciation	1,078,872	34,980	1,113,852
Changes in Assets and Liabilities			
Increase in Accounts Receivable	(115,188)	-	(115,188)
(Increase) Decrease in Supplies Inventory	(1,723)	9,550	7,827
Increase in Inventory Held for Resale	10,444	-	10,444
Decrease in Accounts Payable	(16,157)	11,768	(4,389)
Increase in Contracts Payable	(317,813)	-	(317,813)
Decrease in Accrued Salaries Payable	5,145	(158)	4,987
Increase (Decrease) in Intergovernmental Payable	(119,587)	924	(118,663)
Decrease in Compensated Absences Payable	36,611	1,761	38,372
<b>Net Cash Provided by Operating Activities</b>	<u>\$ 549,621</u>	<u>\$ 67,866</u>	<u>\$ 617,487</u>

**Noncash Capital Financing Activities:**

Developers donated water and sewer lines with a fair market value of \$699,600 and \$812,076, respectively.

See accompanying notes to the general purpose financial statements

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 1 – REPORTING ENTITY AND BASIS OF PRESENTATION**

The City of Miamisburg (the “City”) is a home rule municipal corporation organized under the laws of the State of Ohio which operates under its own Charter. The current Charter, which provides for a Council/Manager form of government, was adopted in 1966. The seven-member Council is elected to four-year terms. The Council appoints a City Manager who shall be the chief executive, administrator and law enforcement officer of the City. The City Manager appoints all of the department managers.

**Reporting Entity**

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading.

The primary government consists of all funds and departments which provide various services including police protection, fire fighting and prevention, emergency medical services, street maintenance and repair, parks and recreation system (including two golf courses and a swimming pool), water distribution, sewer collection system, refuse collection and a staff to provide support to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing body and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City currently has no component units.

The Miamisburg Municipal Court has been included in the City’s financial statements as an agency fund. The clerk of courts is an appointed City Official who has a fiduciary responsibility for the collection and distribution of court fees and fines.

The Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) is a jointly governed organization established as a joint self-insurance pool for the purpose of enabling subscribing political subdivisions to obtain liability insurance and provide for a formalized, jointly administered self-insurance fund for its members. The members formed a not-for-profit corporation known as MVRMA, Inc. for the purpose of administering the Pool. The subscribing members of the self-insurance pool include the Cities of Beavercreek, Blue Ash, Indian Hill, Kettering, Maderia, Mason, Miamisburg, Montgomery, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington and Wyoming. The City has no explicit and measurable equity interest in MVRMA and no ongoing financial responsibility for MVRMA and, accordingly, is not included in the financial reporting entity. See Note 19.

**Basis of Presentation – Fund Accounting**

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 1 – REPORTING ENTITY AND BASIS OF PRESENTATION** (Continued)

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the City are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

**Governmental Fund Types**

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except for those accounted for in proprietary funds) are accounted for through governmental funds. The following are the City's governmental fund types:

**General Fund** – This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the laws of Ohio and the Charter of the City.

**Special Revenue Funds** – These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specific purposes.

**Capital Projects Funds** – These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

**Debt Service Funds** – These funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment debt principal and interest.

**Proprietary Fund Types**

The proprietary funds are used to account for the City's ongoing activities that are similar to those found in the private sector. The following are the City's proprietary fund types:

**Enterprise Funds** – These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services to the general public on a continuing basis be recovered or financed primarily through user charges or where it has been decided that a periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 1 – REPORTING ENTITY AND BASIS OF PRESENTATION** (Continued)

Internal Service Funds – These funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and other funds. The City's fiduciary funds include expendable trust funds and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Asset Account Group – This account group is used to account for all general fixed assets of the City other than those accounted for in proprietary or trust funds.

General Long-Term Obligations Account Group – This account group is used to account for all unmatured general long-term indebtedness of the City that is not a specific liability of the proprietary or trust funds, including special assessment debt for which the City is obligated in some manner.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principals (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board and other recognized authoritative sources.

Measurement Focus and Basis of Accounting

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e. net total assets) is segregated in contributed capital and retained

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

earnings components. Proprietary fund type operating statements present increases (e.g. revenues) and decreases (e.g. expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

All governmental fund types, expendable trust funds and agency funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is thirty-one days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, and income tax.

The City reports deferred revenues in its combined balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In a subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Current and delinquent property taxes measurable as of December 31, 1999, whose availability is indeterminate and which are not intended to finance current period obligations, have been recorded as a receivable and deferred revenue. Levied special assessments are measurable, and have been recorded as a receivable. Since all assessments are due outside the available period, the entire amount has been deferred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded when the related fund liability is incurred, if measurable. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. The costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and become measurable and expenses are recognized when incurred, if measurable. Unbilled service charges receivables are recognized as revenue at year end.

Under the guidelines of GASB Statement No. 20, the City has elected not to apply Financial Accounting Standards Board Statements and interpretations issued after November 30, 1989, to its proprietary activities.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Budgets and Budgetary Accounting**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, certificates of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year with the legal restriction that appropriation cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the object level (personal services and other) within each department. Budgetary modification may be made only by ordinance of the City Council.

**Budget**

A tax budget of estimated revenues and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

**Estimated Resources**

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and revises estimated revenues. The commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation ordinance. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund balances at December 31 of the preceding year. The certificate may be further amended during the year if the fiscal officer determines that the revenue collected is greater or less than the current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 1999.

**Appropriations**

A temporary appropriation measure to control expenditures may be passed on or about January 1 of each year for the period from January 1 to March 31. The annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance generally controls expenditures at the departmental level by personal services and other expenditures and may be amended or supplemented only by council during the year as required. During the year three supplemental appropriation measures were legally passed. The budget figures, which appear in the statements of budgetary comparison, represent the final appropriation amounts, including all amendments and modifications.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year end are reported as reservation of fund balance for the subsequent-year expenditure for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and is not reappropriated.

Cash and Cash Equivalents

Cash balances of the City's funds, except cash held by a trustee or fiscal agent, are pooled and invested in investments maturing within five years in order to provide improved cash management. Each fund's interest in the pool is presented on the balance sheet as "Equity in Pooled Cash and Cash Equivalents". Investments are stated at fair value, except for investments in the Municipal Trust Agency Fund that are carried at cost, which approximates fair value. For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments with original maturities of three months or less and investments of the cash management pool are considered to be cash equivalents.

Interest income is distributed to the funds according to Ohio Constitution, state statutes and local ordinances adopted under City Charter. Interest receipts during 1999 amounted to \$1,124,961.

Supplies Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund types when used. Reported supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Restricted Assets

Restricted assets in the enterprise funds represent cash and cash equivalents and investments set aside to satisfy bond indentured requirements for current and future debt payments.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Short-Term Interfund Receivables/Payables**

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as “due from other funds” or “due to other funds” on the balance sheet. Short-term interfund loans are classified as “interfund receivables/payables”.

Noncurrent portion of long-term interfund loan receivables are reported as advances and in governmental funds are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

**Fixed Assets and Depreciation**

The fixed asset values were initially determined at December 31, 1988 assigning original acquisition costs when such information was available. In cases where information supporting original costs were not available, estimated historical costs were developed. For certain fixed assets, the estimates were determined by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at fair value on the date of donation. All assets acquired after December 31, 1988 are stated at original cost.

**General Fixed Assets**

General fixed assets (fixed assets used in governmental fund type operations) are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Assets in the general fixed assets account group are not depreciated.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements, which extend the useful life or increase the capacity or operating efficiency, are capitalized at cost in the general fixed assets account group.

Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized or reported, as the assets are immovable and of value only to the government.

**Proprietary Fund Fixed Assets**

Fixed assets associated with the enterprise funds are accounted for in those funds at original cost. Depreciation is calculated using the straight-line method over the assets' estimated useful life. The assets of the enterprise funds are depreciated on the following basis:

Buildings	20-45 years
Land Improvements other than Buildings	15-60 years
Machinery and Equipment	5-30 years
Vehicles	3-10 years
Infrastructure:	
Sewer and Water Lines and Underground Piping	30-65 years



**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Compensated Absences**

Vacation leave accumulated by employees is accrued as a liability as the benefits are earned when both of these conditions are met:

1. The employees' rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave is accrued based on guidelines set forth in GASB Statement No. 16 "Accounting for Compensated Absences". The vesting method was implemented and states that the City will estimate its liability based on sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as specified by the retirement system as well as other employees who are expected to become eligible in the future to receive such payments.

For governmental funds, the City provides a liability for accumulated, unpaid vacation time and sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. This amount is recorded as a fund liability, while the balance of the liability is recorded in the general long-term obligations account group.

In proprietary funds, compensated absences are expensed when earned. The amount of unpaid compensated absences for vacation leave benefit is reported as a fund liability. All sick leave benefits are paid by the General Fund.

**Long-Term Obligations**

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations are reported in the general long-term obligations account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Under the Ohio Revised Code, a debt retirement fund must be created and used for the payment of all debt principal and interest. Generally accepted accounting principals require the allocation of the debt liability among the capital projects and the enterprise funds, and the general long-term obligations account group, with principal and interest payments on matured general obligation long-term debt being reported in the debt service fund. To comply with GAAP reporting requirements, the City's debt retirement fund has been split among the appropriate funds and account group. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

**CITY OF MIAMISBURG, OHIO  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds Retirement Debt Service Fund	General Obligation Bond
Special Assessment Bonds Retirement Debt Service Fund	Special Assessment Bond
Police Pension Liability Special Revenue Fund	Police and Fire Pension
Compensated Absences Vacation Leave Benefits	Will be paid by the fund from which the employee's salary is paid
Sick Leave Benefits	Will be paid by the General Fund
Revenue and Refunding Bonds Which utilized the proceeds of the debt	Are being paid from the enterprise fund
Intergovernmental Payable Pension Contributions	Are being paid from the fund which salaries are being paid

**Capitalization of Interest**

The City's policy is to capitalize net interest on proprietary fund construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest costs associated with the tax exempt borrowing used to finance the project and the interest earned from temporary investments of the debt proceeds and applied to the pro rata portion of construction in progress. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset. No capitalized interest was recorded in 1999.

**Contributed Capital**

Contributed capital represents resources from other funds, federal and state grants, other governments, and private sources provided to the City's proprietary funds which are not subject to repayment.

Because the City, prior to 1989, had not prepared its financial statements in accordance with generally accepted accounting principals, the exact amount of contributed capital pertaining to years prior to 1989 cannot be determined. Only those amounts that could be specifically identified have been classified as contributed capital in the accompanying general purpose financial statements.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Reservation and Designation of Fund Equity**

Reservations of fund balances are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure or the portion of fund balance that is legally segregated for a specific future use. Fund balances have been reserved for encumbrances, supplies inventory and advances. The designation of fund balance in the General Fund is for the purpose of funding accrued, unused sick leave upon retirement of any City employee.

**Intergovernmental Revenues**

In governmental funds, grants awarded on a non-reimbursement basis, shared revenues, and entitlements are recorded as intergovernmental receivables and revenues when measurable and available. Reimbursement grants are recorded as intergovernmental receivables and revenues when the related expenditures are made.

**Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions are reported as operating transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers.

**Total Columns on General Purpose Financial Statements**

Total columns on the General Purpose Financial Statements overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 3 – BUDGET TO GAAP RECONCILIATION**

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law requires accounting for certain transactions on the basis of cash receipts, disbursements, appropriations and encumbrances. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual (Budget Basis), All Governmental Fund Types and Expendable Trust Funds and the Combined Statement of Revenues, Expenses and Changes in Fund Equity, Budget and Actual (Budget Basis), All Proprietary

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 3 – BUDGET TO GAAP RECONCILIATION** (Continued)

Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual or earned (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types or note disclosure for proprietary fund types (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

The adjustments necessary to convert the results of operations for the year ended December 31, 1999 on the GAAP basis to budget basis are as follows:

Excess of Revenues and Other Financing Sources Over/(Under)  
 Expenditures and Other Financing Uses

Governmental Fund Types and Expendable Trust Funds

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Expendable Trust Funds
GAAP Basis	\$ 81,684	\$ 133,668	\$ 32,114	\$ (19,455)	\$ 18,371
Revenue Accruals	372,668	947	(13,188)	(3,465)	1,813
Expenditure Accruals	(289,621)	168,555	(133,188)	1,225	(2,441)
Encumbrances	(82,084)	(483,372)	(769,422)	(6,021)	(9,419)
Debt Principal Payments	0	0	0	(1,784,629)	0
Debt Interest Payments	0	0	65,819	(84,640)	0
Advances In (Out)	12,400	0	0	0	0
Transfers In (Out)	220,000	(220,905)	(1,573,726)	1,669,239	0
Notes Proceeds	<u>0</u>	<u>0</u>	<u>1,559,689</u>	<u>203,495</u>	<u>0</u>
Budget Basis	<u>\$ 315,047</u>	<u>\$ (401,107)</u>	<u>\$ (831,902)</u>	<u>\$ (24,251)</u>	<u>\$ 8,324</u>

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 3 – BUDGET TO GAAP RECONCILIATION** (Continued)

	Proprietary Fund Types	
	Enterprise	Internal Service
Net Income / Excess of Revenues (Under) Expense, Operating Transfers and Advances		
GAAP Basis (as reported)	\$ 458,684	\$ (2,728)
Revenue Accruals	43,456	0
Expense Accruals	(403,080)	19,819
Capital Outlay	(323,736)	0
Gain on the Sale of Fixed Assets	0	0
Depreciation	1,078,872	34,980
Encumbrances	(789,083)	(28,295)
Debt Principal Payment	(579,066)	0
Debt Interest Payment	87,367	11,769
Note Proceeds	4,500,000	0
Advances Out	(14,632)	0
Operating Transfer-Out	(48,438)	(47,075)
Budget Basis	\$ 4,010,344	\$ (11,530)

**NOTE 4 – COMPLIANCE AND ACCOUNTABILITY**

The Pipestone Golf Course Fund has deficit retained earnings of \$600,427. This deficit has increased slightly in 1999 over 1998 due to the addition of the equipment note payable. However, over the past few years, the deficit has decreased substantially and the City is expecting the decrease to continue.

The Capital Improvement Fund has a deficit fund balance of \$588,261 due mainly to accruals and short term notes being recorded in the fund.

**NOTE 5 – DEPOSITS AND INVESTMENTS**

Monies of substantially all funds of the City are maintained or invested in a common group of bank accounts and in investments maturing within five years. This is done in order to maximize the rate of interest that can be earned on invested funds. Interest income is distributed to the funds according to the Ohio Constitution, state statues and local ordinances adopted under City Charter.

The investment and deposit of City monies are governed by the provisions of the Charter and Codified Ordinances of the City and the Ohio Revised Code. In accordance with these provisions, only financial institutions located in Ohio and primary securities dealers are eligible to hold public deposits. The provisions also permit the City to invest its monies in certificates of deposit, savings accounts, bankers acceptances and commercial paper, the State Treasurer's investment pool (STAR OHIO) and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 5 – DEPOSITS AND INVESTMENTS** (Continued)

Public depositories must give security for all public funds on deposit. According to the City's Deposit and Investment Policy, these institutions may either specifically collateralize individual accounts in conjunction with amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities, the market value of which is at least 110 percent of the total value of public monies on deposit at the institution. State law does not require that security for public deposits be maintained in the name of the City.

Repurchase agreements must be secured by the specific government security upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement.

**Deposits**

At year end, the carrying amount of the City's deposits was \$5,882,661 and the bank balance was \$6,465,304. Of the bank balance \$556,350 was covered by FDIC and the remaining amounts are collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.

**Investments**

GASB Statement No. 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" requires that the City's investments be classified in categories of risk. Category 1 includes investments that are insured or registered or for which the securities are held by the City. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent but not in the City's name. STAR OHIO, an external investment fund operated by the Ohio State Treasurer, are unclassified since they are not evidenced by securities that exist in physical or book entry form. STAR OHIO is not registered with the Securities and Exchange Commission (SEC) as an investment company, but does operate in a manner consistent with Rule 2a7 on the Investment Company Act of 1940. The fair value of the City's investment in the STAR OHIO pool is equal to its position in the pool.

	Category 1	Category 3	Carrying Value	Fair Value
U.S. Government Securities	\$ 16,643,341	\$ 960,970	\$ 17,604,311	\$ 17,428,011
Local Government Securities	3,000	-	3,000	3,000
Unclassified Investment: Star Ohio	-	-	250,000	250,000
<b>Total</b>	<b>\$ 16,646,341</b>	<b>\$ 960,970</b>	<b>\$ 17,857,311</b>	<b>\$ 17,681,011</b>

The classification of cash and cash equivalents, and investments on the financial statements is based on criteria set forth in GASB Statement No. 9. Cash equivalents are defined to include investments with original maturities of three months or less.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 5 – DEPOSITS AND INVESTMENTS** (Continued)

A reconciliation between classifications of cash and investments on the financial statements and the classifications per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement No. 9	\$ 13,204,089	\$ 10,535,883
Investments:		
Certificate of Deposit	4,500,000	(4,500,000)
U.S. Government Securities	(11,568,428)	11,568,428
Local Government Securities	(3,000)	3,000
Star Ohio	(250,000)	250,000
	\$ 5,882,661	\$ 17,857,311
GASB Statement No. 3		

**NOTES 6 – PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. The last revaluation was completed in 1996. Real property taxes are payable annually or semi-annually. The first payment is due January 20, with the remainder payable by July 20.

Taxes collected on tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values listed on December 31 of the prior year, and at taxes rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value; public utility real property is assessed at 35 percent of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Miamisburg. The County Auditor periodically remits to the City its portion of the taxes collected. The full tax rate for all City operations for the year ended December 31, 1999 was \$7.03 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 1999 property tax receipts were based are as follows:

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTES 6 – PROPERTY TAXES** (Continued)

Real Property Tax Assessed Valuation	\$ 262,998,880
Public Utility Real Property Tax Assessed Valuation	91,010
Public Utility Tangible Personal Property Assessed Valuation	51,647,310
Tangible Personal Property Assessed Valuation	42,828,738
Total	\$ 357,565,938

Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 1999. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 1999 operations. The receivable is therefore offset by a credit to deferred revenue.

**NOTE 7 – INCOME TAX**

The City levies a municipal income tax of one and three-quarters percent on substantially all income earned within the City. In addition, the residents of the City are required to pay income tax on income earned outside the City; however, the City allows a credit for income taxes paid to another municipality up to 100 percent of the City's current income tax rate.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporation and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

Income tax proceeds are to be used to pay the cost of administering the tax, general fund operations, maintenance of equipment, new equipment, capital improvements, debt service and other governmental functions when needed, as determined by City Council. In 1999, the proceeds were allocated to the General Fund, the Capital Improvements Capital Projects Fund, and the Sewer and Water Enterprise Funds. Income tax revenue for 1999 was \$8,749,727.

**NOTE 8 – OPERATING LEASES**

During 1996, the City entered into leases for golf carts for the two golf courses operated within the City. These leases are considered to be operating leases for accounting purposes. Lease payments are payable each month for the months of May and June 2000. Total lease expense for 1999 was \$65,687. Future minimum lease payments will be \$21,896 for the year 2000.



**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 9 – RECEIVABLES**

Receivables at December 31, 1999 consisted of taxes, intergovernmental receivables arising from grants, entitlements and shared revenues, special assessments, interest on investments and loans, and utility accounts. All receivables are considered fully collectible except utility accounts that are estimated to be approximately two percent uncollectible.

<u>Utility Accounts Receivable</u>	<u>Estimated Uncollectible</u>	<u>Net Receivable</u>
\$ 863,117	\$ 17,263	\$ 845,854

An interfund receivable exists in the General Fund for \$12,400 and represents the short-term portion of an interfund loan to the Mound Golf Course Fund. The long-term portion of the loan is reported as an advance to other funds in the General Fund for \$12,400. The General Fund has also loaned the Pipestone Golf Course Fund monies over the past several years. This is all classified as a long-term advance to other funds for \$1,040,856.

A summary of intergovernmental receivables follows:

<u>General Fund</u>	
Inheritance Tax	\$ 82,569
Local Government Assistance	40,533
State of Ohio	22,385
Total General Fund	145,487
<u>Special Revenue Funds</u>	
<u>State Highway Fund</u>	
Gas Tax	2,489
Motor Vehicle License Tax	707
<u>Street Maintenance and Repair Fund</u>	
Gas Tax	30,698
Motor Vehicle License Tax	8,719
Municipal Permissive	7,156
<u>Motor Vehicle License Tax Fund</u>	
Motor Vehicle Permissive Tax	3,518
<u>Fire Levy Fund</u>	
Dare Grant	2,500
Total Special Revenue Funds	55,787
Total All Funds	\$ 201,274

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
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**NOTE 9 – RECEIVABLES** (Continued)

By statute, local property taxes are reduced ten percent, with additional reductions for the elderly and the disabled. The amount of these reductions, estimated to be approximately \$197,289, will be paid to the City by the State of Ohio in 2000.

**NOTE 10- FIXED ASSETS**

Changes in general fixed assets during the year ended December 31, 1999 were as follows:

<u>Class</u>	<u>Balance January 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 1999</u>
Land	\$ 2,962,466	\$ -	\$ -	\$ 2,962,466
Improvements to Land	7,832,953	-	-	7,832,953
Buildings	1,938,415	-	-	1,938,415
Equipment	3,287,935	247,968	136,067	3,399,836
Vehicles	2,624,262	139,441	13,412	2,750,291
<b>Totals</b>	<b>\$ 18,646,031</b>	<b>\$ 387,409</b>	<b>\$ 149,479</b>	<b>\$ 18,883,961</b>

**NOTE 11 – DEFINED BENEFIT PENSION PLANS**

Both the Police and Firemen’s Disability and Pension Fund and the Public Employees Retirement System are reported using GASB Statement No. 27 “Accounting for Pensions by State and Local Governmental Employers”.

Substantially all City employees are covered by one of the two cost-sharing multiple-employer defined benefit pension plans, namely, the Police and Firemen’s Disability and Pension Fund or the Public Employees Retirement System of Ohio (PERS). Both funds provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

**Public Employees Retirement System**

Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. The Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the fund. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for employee and employer contributions. Plan members are required to contribute 8.5 percent of their annual covered salary and the City is required to contribute 13.55 percent. The City’s contribution to the plan for the years ended December 31, 1997, 1998 and 1999 were \$599,772, \$681,731, and \$655,986, respectively; Seventy-five percent has been contributed for 1999 and 100 percent for 1997 and 1998. The unpaid contribution for 1999 is \$174,123 with \$131,150 recorded as a liability in the general long-term debt account group and \$42,973 recorded as a liability in the proprietary funds.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 11 – DEFINED BENEFIT PENSION PLANS** (Continued)

**Police and Firemen's Disability and Pension Fund**

The City of Miamisburg contributes to the Police and Firemen's Disability and Pension Fund (PFDPF), a cost-sharing multiple-employer defined pension plan. PFDPF provides retirement and disability benefits, cost-of-living adjustments, and death benefits to plan member and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The PFDPF issues a publicly available financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164, or by calling (614) 228-2975.

The Ohio Revised Code provides statutory authority for employee and employer contributions. Plan members are required to contribute 10 percent of their annual covered salary and the City contributes 19.5 percent for police employees and 24 percent for fire employees. The City's contributions to the plan for the years ended December 31, 1997, 1998 and 1999, were \$331,911, \$361,011 and \$374,165, respectively for police employees. For fire employees, the City's contributions were \$356,280, \$408,515, and \$412,565 for the years ended December 31, 1997, 1998 and 1999. Seventy-three percent has been contributed for 1999 and 100 percent for 1997 and 1998. The unpaid contribution for 1999 is \$224,336 and is recorded as a liability in the general long-term debt account group.

**NOTE 12 – POSTEMPLOYMENT BENEFITS**

**Public Employees Retirement System**

The Public Employees Retirement System of Ohio provides postemployment health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. A portion of each employer's contribution to the system is set aside for the funding of postretirement health care based on authority granted by State statute. The employer contribution rate was 13.55 percent; 4.2 percent was the portion that was used to fund health care for the year 1999.

Other postemployment benefits are financed through employer contributions and investment earnings there on. The contributions allocated to retiree health care, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely.

The City's actual contributions for 1999 which were used to fund postemployment benefits were \$203,356.

The actual contribution and the actuarially required contributions amounts are the same. Expenditures for other postemployment benefits during 1999 were \$523,599,349. As of December 31, 1999, the unaudited estimated net assets available for future other postemployment benefits were \$9,870,285,641. The number of benefit recipients eligible for other postemployment benefits at December 31, 1999 was 118,062.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 12 – POSTEMPLOYMENT BENEFITS** (Continued)

During 1997, the Retirement Board adopted a new calculation method for determining employer contribution applied to other postemployment benefits. Under the new method, effective January 1, 1998, employer contributions, equal to 4.2 percent of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health care.

**Police and Firemen's Disability and Pension Fund**

The Police and Firemen's Disability and Pension Fund provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such persons. An eligible dependent child is any child under the age of eighteen whether or not he is attending school or under twenty-one if attending full-time or on a 2/3 basis. The Ohio Revised Code provides the authority allowing the PFDPF's Board of Trustees to provide health care coverage and states that health care cost paid from the fund shall be included in the employer's contribution rate. The total police employer contribution is 19.5 percent of covered payroll and the total firemen's employer contribution rate is 24 percent of covered payroll of which 7.0 percent was applied to the postemployment health care program. Health care funding and accounting is on a pay-as-you-go basis.

The statewide number of participants eligible to receive health care benefits was 11,424 for police and 9,186 for firefighters. The City's annual contribution for 1999 that were used to fund postemployment benefits were \$134,325 for police and \$120,345 for firemen. The fund's total health care expenses for the year ending December 31, 1998 (the latest information available) were \$78,596,790.

**NOTE 13- OTHER EMPLOYEE BENEFITS**

**Deferred Compensation Plans**

City employees and elected officials may participate in the International City Managers Association (ICMA) Deferred Compensation Plan or the Ohio Public Employees Deferred Compensation Plan. Both plans were created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation for income tax purposes until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

**Compensated Absences**

**Accumulated Unpaid Vacation**

City employees earn vacation leave at varying rates based upon length of service. Employees are permitted to accumulate twice their yearly vacation accrual. In the case of death or retirement, and employee (or his estate) is paid for his unused vacation leave. Also, any employee that leaves the City after completion of the probationary period is eligible to receive payment for unused vacation leave. The total obligation for vacation leave for the City as a whole amounted to \$562,223 at December 31, 1999.

**CITY OF MIAMISBURG, OHIO  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 13- OTHER EMPLOYEE BENEFITS** (Continued)

Accumulated Unpaid Sick Leave

City employees earn sick leave at the rate of four and six tenths hours per eighty hours of service. Sick leave is cumulative without limit. In the case of death, an employee's estate is paid for one-half of the employee's accumulated sick leave. Upon retirement an employee is paid for one-half of his accumulated sick leave within various limits. The total obligations for sick leave accrual for the City as a whole as of December 31, 1999 was \$654,059.

**NOTE 14 – RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) a joint insurance pool. The pool consists of sixteen municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The City pays an annual premium to MVRMA, Inc. for this coverage. The agreement provides that the MVRMA, Inc. will be self-sustaining through member premiums and the purchase of excess and stop-loss insurance. The deductible per occurrence for all types of claims is \$2,500. During 1999, the Association's per-occurrence retention limit for property was \$250,000, with the exception of boiler and machinery for which there was a \$5,000 per occurrence retention limit. Liability had a pre-occurrence retention limit of \$500,000. After the retention limits are reached excess insurance will cover up to the limits stated below.

General Liability (including law enforcement)	\$10,500,000 per occurrence
Automobile Liability	\$10,500,000 per occurrence
Public Officials Liability	\$500,000 excess \$500,000 (\$500,000 aggregate)
	\$10,000,000 excess \$1,000,000
	(\$10,000,000 aggregate per city)
Boiler and Machinery	\$453,000,000 blanket limit
Property	\$453,000,000 blanket limit
Flood and Earthquake	\$100,000,000 annual aggregate

The City joined a workers' compensation group rating plan, which allows local governments to group the experience of employers for workers' compensation rating purposes. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries.

The City partially provides medical and life insurance for all full-time employees. Employees are required to share in the costs of their medical plan. Anthem Blue Cross/Blue Shield provides medical insurance and Community National provides life insurance. The City's liability for these benefits is limited to making the required premium payments.

There were no significant reductions in insurance coverage during the year in any category of risk. Settled claims have not exceeded insurance coverage in any of the past three years.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 15 – LONG-TERM OBLIGATIONS**

Long-term obligations at December 31, 1999 were as follows:

	Balance December 31, 1998	Increase	Decrease	Balance December 31, 1999
<b>General Long-term Obligations:</b>				
<b><u>Special Assessment Bonds:</u></b>				
13.5% - 1982 Orchard Hill Sewer	\$ 80,000	\$ -	\$ 20,000	\$ 60,000
13.5% - 1982 Sycamore Creek Sewer	13,000	-	3,000	10,000
10.5% - 1982 Catalina Water	4,000	-	1,000	3,000
<b>Total Special Assessment Bonds</b>	<b>97,000</b>	<b>-</b>	<b>24,000</b>	<b>73,000</b>
<b><u>Unvoted General Obligation Bonds:</u></b>				
8.875% - 1985 Heincke Road Improvements	105,000	-	15,000	90,000
8.875% - 1985 Sycamore Bridge	80,000	-	10,000	70,000
4.4% - 1998 Street Improvements	740,000	-	50,000	690,000
<b>Total Unvoted General Obligation Bonds</b>	<b>925,000</b>	<b>-</b>	<b>75,000</b>	<b>850,000</b>
Intergovernmental Payable	336,687	18,799	-	355,486
Compensated Absences	1,047,765	77,212	-	1,124,977
Police Pension	281,598	-	3,330	278,268
<b>Total General Long-Term Obligations</b>	<b>\$ 2,688,050</b>	<b>\$ 95,920</b>	<b>\$ 102,330</b>	<b>\$ 2,681,731</b>

The special assessment bond issues are backed by the full faith and credit of the City. In the event that an assessed property owner fails to make payments, the City will be required to pay the related debt.

The unvoted general obligation bond issues will be paid through the General Obligation Bond Retirement Debt Service Fund from City income tax revenue transferred from the Capital Improvements Capital Projects Fund as needed to pay principal and interest as it comes due. The police pension liability is paid from general property tax revenue.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 15 – LONG-TERM OBLIGATIONS (Continued)**

	Balance December 31, 1998	Increase	Decrease	Balance December 31, 1999
<b>Enterprise Funds:</b>				
<b>Long-Term Notes Payable:</b>				
4.15% - 1999 Golf Course Equipment Note	\$ -	\$ 99,689	\$ 9,066	\$ 90,623
0% - 1994 OPWC Gebhart Church Sewer Extension	101,718	-	6,563	95,155
0% - 1995 OPWC Wastewater Digester Repair	144,000	-	9,000	135,000
<b>Total Long-Term Notes Payable</b>	<b>253,499</b>	<b>99,689</b>	<b>24,629</b>	<b>320,778</b>
<b>Revenue Bonds</b>				
10.5% - 1981 Sanitary Sewer Bonds	45,000	-	15,000	30,000
2.8 to 6.45% - 1992 Water System Improvement	2,135,000	-	105,000	2,030,000
10.5% - 1981 Waterworks Improvement	30,000	-	10,000	20,000
<b>Total Revenue Bonds</b>	<b>2,210,000</b>	<b>-</b>	<b>130,000</b>	<b>2,080,000</b>
<b>Refunding Bonds</b>				
6.1 to 7.25% - 1993 Golf Course Refunding Bonds	5,865,000	-	5,000	5,860,000
3.75 to 5.0% - 1995 Sewer Mortgage Revenue Refunding Bonds	4,085,000	-	335,000	3,750,000
5.6 to 6.75% - 1995 Water Mortgage Revenue Refunding Bonds	1,880,000	-	125,000	1,755,000
<b>Total Revenue Refunding Bonds</b>	<b>11,830,000</b>	<b>-</b>	<b>465,000</b>	<b>11,365,000</b>
<b>Total Enterprise Funds</b>	<b>14,293,499</b>	<b>99,689</b>	<b>619,629</b>	<b>13,773,559</b>
<b>Internal Service Funds:</b>				
<b>Revenue Bonds</b>				
10.5% - 1981 Service Center Bonds	115,000	-	35,000	80,000
<b>Total Internal Service Funds</b>	<b>115,000</b>	<b>-</b>	<b>35,000</b>	<b>80,000</b>
<b>Total – All Proprietary Fund Types</b>	<b>\$14,408,499</b>	<b>\$ 99,689</b>	<b>\$ 654,629</b>	<b>\$ 13,853,559</b>

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 15 - LONG-TERM OBLIGATIONS (Continued)**

The Ohio Public Works Commission (OPWC) loaned the City \$131,250 at zero percent interest to do a sewer line extension project in 1994. In 1995, the OPWC loaned the City \$180,000 at zero percent interest for a repair to a wastewater digester. Both notes are classified as long-term since principal will be paid over twenty years. The short-term portion of the notes due in 2000 is \$7,781.

The revenue and revenue refunding bonds are being repaid from charges for services in the respective enterprise and internal service funds.

In prior years, the City has defeased several mortgage revenue water and sewer bonds, a water revenue bond, and a golf course revenue bond by placing the proceeds of the refunding bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly the trust account assets and the liability for the defeased debt are not included in the City's financial statements. At December 31, 1999, \$12,960,000 of bonds outstanding are considered defeased.

In prior years, the City has issued Industrial Development Revenue Bonds in the amount of \$76,670,000. The City has issued the debt in its name but is not liable for repayment in any manner.

The Enterprise Funds' related mortgage revenue refunding bond indentures have certain restrictive covenants and principally require that a bond reserve fund be maintained and charges for fees to customers be in sufficient amounts, as defined, to satisfy the obligations under the indenture agreements. Municipal income tax is collected and used to retire mortgage revenue refunding bond principal and interest to the extent available, otherwise operating revenues of the appropriate fund will be used. A reserve account was established for future debt service and was fully funded when proceeds were received. A current debt service account was established for the payment of principal and interest.

Restricted assets relating to the sewer and water mortgage revenue refunding bonds consisted of the following at December 31, 1999.

Restricted assets held by the Trustee:

Water Revenue Bond Current Debt Service	\$ 18,896
Water Revenue Bond Future Debt Service	258,227
Sewer Revenue Bond Current Debt Service	37,454
Sewer Revenue Bond Future Debt Service	<u>525,191</u>
 Total Restricted Assets held by the Trustee	 <u>\$ 839,768</u>

Amounts shown as payable from restricted assets represent current liabilities for debt service.

As of December 31, 1999, the City's overall legal debt margin (the ability to issue additional amounts of general obligation bonded debt) was \$37,544,423. Principal and interest requirements to retire the City's long-term obligations outstanding at December 31, 1999 were:



**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 15 – LONG-TERM OBLIGATIONS (Continued)**

Year	Special Assessment Bonds	General Obligation Bonds	Police and Fire Pension Liability	Long-Term Notes Payable	Revenue Bonds	Refunding Bonds	Total
2000	\$ 33,765	\$ 119,486	\$ 15,263	\$ 37,675	\$ 313,750	\$ 1,071,353	\$ 1,569,180
2001	30,555	115,066	15,263	37,675	306,315	1,129,055	1,633,929
2002	28,345	115,648	15,263	37,674	233,395	1,172,915	1,603,240
2003	-	111,009	15,263	37,674	236,795	1,232,885	1,633,626
2004	-	116,370	15,263	26,619	234,255	1,233,280	1,625,787
2005-09	-	436,307	76,315	77,814	1,164,475	5,683,793	7,438,704
2010-14	-	83,520	76,315	77,813	696,270	2,426,450	3,360,368
2015-35	-	-	312,169	12,281	-	3,410,270	3,734,720
Total	\$ 92,665	\$ 1,097,406	\$ 541,114	\$ 345,225	\$ 3,185,255	\$ 17,360,001	\$ 22,621,666

**NOTE 16 – SHORT-TERM OBLIGATIONS**

A summary of the short-term note transactions for the year ended December 31, 1999 follows:

Fund Type	Balance December 31, 1998	Increase	Decrease	Balance December 31, 1999
Capital Projects Funds	\$ 1,700,000	\$ 1,660,000	\$ 1,700,000	\$ 1,660,000
Enterprise Funds	7,781	4,507,781	7,781	4,507,781
Total	\$ 1,707,781	\$ 6,167,781	\$ 1,707,781	\$ 6,167,781

Short-term notes outstanding at year end consisted of the following issues:

Issue	Principal Outstanding	Annualized Rate
Street Improvements	\$ 530,000	4.20 %
Civic Center/Annex Notes	800,000	4.17 %
Sidewalk, Curb and Gutters	330,000	4.34 %
Short-term portion of \$111,563 OPWC/Gebhart Church Note	3,281	0.00 %
Short-term portion of \$157,500 OPWC/Sewer Digester Repair	4,500	0.00 %
Sewer System Improvement BAN	4,500,000	4.25 %
Total	\$ 6,167,781	

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 16 – SHORT-TERM OBLIGATIONS** (Continued)

Notes are generally issued in anticipation of long-term bond financing and will be refinanced until such bonds are issued. They are backed by the full faith and credit of the City and mature within one to two years.

**NOTE 17 – INTERFUND ASSETS/LIABILITIES**

Individual fund interfund asset and liability balances at December 31, 1999, were as follows:

Due From/To Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Municipal Court	\$ 38,765
Court Modernization	Municipal Court	7,266
Indigent Drivers	Municipal Court	456
Total		<u>\$ 46,487</u>

Interfund Receivable/Payable

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Mound Golf Course	\$ 12,400
Total		<u>\$ 12,400</u>

**NOTE 18 – SEGMENT INFORMATION**

The City maintains four enterprise funds. The Mound Golf Course Fund accounts for the operation of a 9-hole golf course that was originally operated from the General Fund and became an enterprise fund in 1996. The Pipestone Golf Course Fund accounts for the operations of an 18-hole championship golf course. The Sewer and Water Funds account for the utility services provided to users within City corporate limits and to some consumers outside the City. Segment information as of and for the year ended December 31, 1999 is as follows:

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 18 – SEGMENT INFORMATION (Continued)**

	Mound Golf Course Fund	Pipestone Golf Course Fund	Sewer Fund	Water Fund	Total
Operating Revenues	\$ 454,051	\$ 1,339,269	\$ 1,598,216	\$ 1,919,637	\$ 5,311,173
Operating Expenses Before Depreciation	333,397	915,901	1,417,256	1,576,730	4,243,284
Depreciation Expense	86,390	99,363	385,174	507,945	1,078,872
Operating Income (Loss)	34,264	324,005	(204,214)	(165,038)	(10,983)
Municipal Income Taxes	-	-	599,638	628,848	1,228,486
Other Non-operating Revenue (Expenses)	3,614	(329,017)	(196,742)	(236,674)	(758,819)
Net Income (Loss)	37,878	(5,012)	198,682	227,136	458,684
Current Capital Contribution	-	-	812,076	699,600	1,511,676
Fixed Assets Additions (Cash)	-	19,773	218,931	85,032	323,736
Deletions	-	-	-	-	-
Net Working Capital	250,219	284,822	3,203,014	1,966,755	5,704,810
Total Assets	731,977	5,801,739	18,437,289	14,854,644	39,825,649
Interfund Payable	12,400	-	-	-	12,400
Bonds and Other Long-Term Liabilities Payable from Revenue	46,837	6,335,282	3,491,038	3,575,801	13,448,958
Total Equity (Deficit)	663,854	(580,427)	9,950,755	10,912,990	20,947,172
Encumbrances Outstanding at December 31, 1999	12,816	39,399	621,225	103,107	776,547

**NOTE 19 – JOINTLY GOVERNED ORGANIZATION**

The City is a member of Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) which is a joint insurance pool. As of December 31, 1999 the pool has sixteen members. The jointly governed organization covers all property, crime, liability, boiler and machinery, and public officials liability insurance. It is intended to provide broad based coverage up to the limits stated in Note 15 with increased emphasis on safety and loss prevention and to create an opportunity for other local governments to participate.

MVRMA, Inc. is a corporation governed by a sixteen member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elect the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own books of account. Budgeting and financing of MVRMA, Inc. is subject to the approval of the board.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 19 – JOINTLY GOVERNED ORGANIZATION** (Continued)

As of December 31, 1999 the participants cities and their percentage shares based on the pool contribution factors are: Beavercreek 8.70 percent, Blue Ash 8.87 percent, Indian Hill 2.87 percent, Kettering 18.18 percent, Maderia 1.68 percent, Mason 4.47 percent, Miamisburg 12.73 percent, Montgomery 5.97 percent, Sidney 10.21 percent, Springdale 5.42 percent, Tipp City 2.60 percent, Troy 8.03 percent, Vandalia 5.31 percent, West Carrollton 4.45 percent, Wilmington 4.34 percent and Wyoming 2.15 percent.

Member contributions are calculated to annually produce a sufficient sum of money within the self-insurance pool to fund administrative expenses of MVRMA, Inc. and to create adequate reserves for claims and unallocated loss adjustment expenses. The City of Miamisburg's total operating and loss contribution for 1999 was \$249,694. The City has also contributed \$24,830 to a shock loss fund for a total accumulated reserve of \$106,880.

Under the terms of membership, should annual member contributions not be sufficient to fund ultimate losses, establish adequate reserves and cover administrative expenses, the board of trustees may require supplemental contributions. Supplementary contributions may be assessed whenever claims or expenses need to be paid which are attributable to any membership year during which the event or claim occurred. During 1999 there were no special assessments paid.

The following is a summary of the financial statements presented in conformity with generally accepted accounting principles as of and for the year ended December 31, 1998 (the latest information available).

Assets	\$ 4,341,490
Liabilities	1,675,210
Fund Equity	2,666,280
<b>Total Liabilities and Fund Equity</b>	<b>\$ 4,341,490</b>
Revenues	\$ 2,470,767
Expenses	1,817,516
<b>Net Income</b>	<b>\$ 653,251</b>

**NOTE 20 – RELATED ORGANIZATION**

The Miamisburg Mound Community Improvement Corporation (CIC) was formed in 1994 to promote the industrial, economic, commercial, and civic development of the mound facility. The Board of Trustees for the CIC include seven members, of which four are appointed by the City Council and three are persons holding the position of Mayor, City Manager and Finance Director. Even though the City appoints a voting majority of the Board, it does not promote its will on the Board. The City has no authority to approve or modify any decisions made by the CIC Board regarding its budget, management of day-to-day activities, or hiring and firing of employees. The City receives no financial benefit from or has any financial obligation to the operation of the CIC.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

**NOTE 21 – CONTRIBUTED CAPITAL**

During the year, contributed capital increased by the following amounts:

	Contributed Capital at 12/31/98	Capital Contributed by Developers	Contributed Capital at 12/31/99
Mound Golf Course Fund	\$ 468,495	-	\$ 468,495
Pipestone Golf Course Fund	20,000	-	20,000
Sewer Fund	6,640,051	812,076	7,452,127
Water Fund	6,604,692	699,600	7,304,292
Civic Center Building & Land Fund	1,143,593	-	1,143,593
<b>Totals</b>	<b>\$ 14,876,831</b>	<b>1,511,676</b>	<b>\$ 16,388,507</b>

**NOTE 22 – CONTINGENT LIABILITIES**

**Litigation**

The City is a defendant in various lawsuits and subject to various claims over which litigation has not yet commenced. Although the outcomes of these matters is not presently determinable, in the opinion of management and the law director, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

**Federal and State Grants**

For the period January 1, 1999 to December 31, 1999 the City received federal and state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

**FINANCIAL STATEMENTS AND  
SCHEDULES OF INDIVIDUAL  
FUNDS AND ACCOUNT GROUPS**

## **GENERAL FUND**

To account for government resources which are not accounted for in any other fund. The general fund balance is available to the city for any purpose provided it is expended or transferred according to the charter and/or the general laws of Ohio.

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Municipal Income Taxes	\$ 5,273,874	\$ 5,734,182	\$ 460,308
Property and Other Taxes	1,399,000	1,321,613	(77,387)
Intergovernmental	1,051,054	1,204,396	153,342
Charges for Services	577,000	606,152	29,152
Fines, Licenses and Permits	923,600	834,145	(89,455)
Interest	896,500	883,698	(12,802)
Other	236,220	298,104	61,884
<b>Total Revenues</b>	<b>10,357,248</b>	<b>10,882,290</b>	<b>525,042</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Security of Persons and Property</b>			
<b>Police Department</b>			
<b>Patrol</b>			
Personal Services	1,838,491	1,865,915	(27,424)
Other Expenditures			
Contractual Services	65,106	61,145	3,961
Supplies and Materials	35,930	34,532	1,398
Capital Outlay	-	50	(50)
Total Other Expenditures	101,036	95,727	5,309
Total Patrol	1,939,527	1,961,642	(22,115)
<b>Criminal Investigation</b>			
Personal Services	388,079	390,804	(2,725)
Other Expenditures			
Contractual Services	16,470	15,119	1,351
Supplies and Materials	4,633	5,040	(407)
Total Other Expenditures	21,103	20,159	944
Total Criminal Investigation	409,182	410,963	(1,781)
<b>Administration</b>			
Personal Services	354,511	347,986	6,525
Other Expenditures			
Contractual Services	195,540	197,607	(2,067)
Supplies and Materials	7,676	9,396	(1,720)
Total Other Expenditures	203,216	207,003	(3,787)
Total Administration	557,727	554,989	2,738
<b>Communications</b>			
Personal Services	283,582	257,120	6,462
Other Expenditures			
Contractual Services	17,062	16,624	438
Supplies and Materials	2,145	1,682	463
Capital Outlay	6,000	6,000	-
Total Other Expenditures	25,207	24,306	901
Total Communications	288,789	281,426	7,363

(Continued)



CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999  
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Jail and Evidence			
Personal Services	54,835	58,807	(3,972)
Other Expenditures			
Contractual Services	4,125	1,186	2,939
Supplies and Materials	1,475	1,509	(34)
Total Other Expenditures	5,600	2,695	2,905
Total Jail and Evidence	60,435	61,502	(1,067)
Juvenile Court			
Personal Services	17,825	-	17,825
Other Expenditures			
Contractual Services	-	18,040	(18,040)
Supplies and Materials	1,000	143	857
Total Other Expenditures	1,000	18,183	(17,183)
Total Juvenile Court	18,825	18,183	642
Total Police Department	3,274,485	3,288,705	(14,220)
Fire Department			
Personal Services	1,698,554	1,703,228	(4,674)
Other Expenditures			
Contractual Services	162,539	159,743	2,796
Supplies and Materials	33,668	33,316	352
Capital Outlay	150	150	-
Total Other Expenditures	196,357	193,209	3,148
Total Fire Department	1,894,911	1,896,437	(1,526)
Total Security of Persons & Property	5,169,396	5,185,142	(15,746)
Public Health Services			
Animal Control			
Personal Services	21,169	17,619	3,550
Other Expenditures			
Contractual Services	5,830	4,285	1,545
Supplies and Materials	1,367	1,290	77
Capital Outlay	100	-	100
Total Other Expenditures	7,297	5,575	1,722
Total Animal Control	28,466	23,194	5,272
Total Public Health Services	28,466	23,194	5,272
Leisure Time Activities			
Parks			
Personal Services	283,576	276,458	7,118
Other Expenditures			
Contractual Services	68,161	65,514	2,647
Supplies and Materials	41,327	40,762	565
Capital Outlay	837	837	-
Total Other Expenditures	110,325	107,113	3,212
Total Parks	393,901	383,571	10,330

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999  
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Swimming Pool			
Personal Services	197,336	197,336	-
Other Expenditures			
Contractual Services	75,139	73,994	1,145
Supplies and Materials	30,635	25,768	4,867
Capital Outlay	4,121	4,093	28
Total Other Expenditures	<u>109,895</u>	<u>103,855</u>	<u>6,040</u>
Total Swimming Pool	<u>307,231</u>	<u>301,191</u>	<u>6,040</u>
Pool Concession			
Personal Services	23,807	23,807	-
Other Expenditures			
Contractual Services	7,930	7,807	123
Supplies and Materials	39,805	46,678	(6,873)
Total Other Expenditures	<u>47,735</u>	<u>54,485</u>	<u>(6,750)</u>
Total Pool Concession	<u>71,542</u>	<u>78,292</u>	<u>(6,750)</u>
Administration			
Personal Services	247,283	245,529	1,754
Other Expenditures			
Contractual Services	34,312	33,304	1,008
Supplies and Materials	2,744	2,634	110
Capital Outlay	354	354	-
Total Other Expenditures	<u>37,410</u>	<u>36,292</u>	<u>1,118</u>
Total Administration	<u>284,693</u>	<u>281,821</u>	<u>2,872</u>
Recreation Programs			
Personal Services	4,285	2,565	1,720
Other Expenditures			
Contractual Services	20,429	18,288	2,141
Supplies and Materials	1,078	1,034	44
Total Other Expenditures	<u>21,507</u>	<u>19,322</u>	<u>2,185</u>
Total Recreation Programs	<u>25,792</u>	<u>21,887</u>	<u>3,905</u>
Senior Citizens Center			
Personal Services	154,640	118,240	36,400
Other Expenditures			
Contractual Services	16,315	26,789	(10,474)
Supplies and Materials	5,098	5,632	(534)
Total Other Expenditures	<u>21,413</u>	<u>32,421</u>	<u>(11,008)</u>
Total Senior Citizens Center	<u>176,053</u>	<u>150,661</u>	<u>25,392</u>
Volunteer Program			
Other Expenditures			
Contractual Services	2,564	6,447	(3,883)
Supplies and Materials	329	315	14
Total Other Expenditures	<u>2,893</u>	<u>6,762</u>	<u>(3,869)</u>
Total Volunteer Program	<u>2,893</u>	<u>6,762</u>	<u>(3,869)</u>
Total Leisure Time Activities	<u>1,282,105</u>	<u>1,224,185</u>	<u>37,920</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999  
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Community Environment			
Development and Planning			
Personal Services	197,265	198,882	(1,617)
Other Expenditures			
Contractual Services	27,505	23,482	4,023
Supplies and Materials	1,516	2,209	(693)
Capital Outlay	-	481	(481)
Total Other Expenditures	<u>29,021</u>	<u>26,152</u>	<u>2,869</u>
Total Development and Planning	<u>226,286</u>	<u>225,034</u>	<u>1,252</u>
Engineering			
Personal Services	202,314	208,202	(5,888)
Other Expenditures			
Contractual Services	36,885	35,096	1,789
Supplies and Materials	3,253	3,569	(316)
Capital Outlay	-	320	(320)
Total Other Expenditures	<u>40,138</u>	<u>38,985</u>	<u>1,153</u>
Total Engineering	<u>242,452</u>	<u>247,187</u>	<u>(4,735)</u>
Building Inspection			
Personal Services	175,472	181,011	(5,539)
Other Expenditures			
Contractual Services	33,231	24,872	8,359
Supplies and Materials	2,479	2,379	100
Total Other Expenditures	<u>35,710</u>	<u>27,251</u>	<u>8,459</u>
Total Building Inspection	<u>211,182</u>	<u>208,262</u>	<u>2,920</u>
Total Community Environment	<u>679,920</u>	<u>680,483</u>	<u>(563)</u>
Basic Utilities Services			
Storm Sewers			
Personal Services	116,628	115,507	1,121
Other Expenditures			
Contractual Services	9,772	8,323	1,449
Supplies and Materials	8,251	5,024	3,227
Capital Outlay	300	20	280
Total Other Expenditures	<u>18,323</u>	<u>13,367</u>	<u>4,956</u>
Total Storm Sewers	<u>134,951</u>	<u>128,874</u>	<u>6,077</u>
Refuse Collection			
Personal Services	221,207	166,804	54,403
Other Expenditures			
Contractual Services	299,987	293,511	6,476
Supplies and Materials	27,538	24,170	3,368
Total Other Expenditures	<u>327,525</u>	<u>317,681</u>	<u>9,844</u>
Total Refuse Collection	<u>548,732</u>	<u>484,485</u>	<u>64,247</u>
Total Basic Utilities Services	<u>683,683</u>	<u>613,359</u>	<u>70,324</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999  
 (Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Transportation			
Traffic Maintenance			
Personal Services	102,346	99,990	2,356
Other Expenditures			
Contractual Services	29,594	27,349	2,245
Supplies and Materials	27,994	25,661	2,333
Total Other Expenditures	<u>57,588</u>	<u>53,010</u>	<u>4,578</u>
Total Traffic Maintenance	<u>159,934</u>	<u>153,000</u>	<u>6,934</u>
Total Transportation	<u>159,934</u>	<u>153,000</u>	<u>6,934</u>
General Government			
City Council			
Personal Services	65,932	65,500	432
Other Expenditures			
Contractual Services	61,384	50,037	11,347
Supplies and Materials	956	861	95
Total Other Expenditures	<u>62,340</u>	<u>50,898</u>	<u>11,442</u>
Total City Council	<u>128,272</u>	<u>116,398</u>	<u>11,874</u>
Mayor			
Personal Services	10,996	10,993	3
Other Expenditures			
Contractual Services	6,245	5,236	1,009
Supplies and Materials	152	152	-
Total Other Expenditures	<u>6,397</u>	<u>5,388</u>	<u>1,009</u>
Total Mayor	<u>17,393</u>	<u>16,381</u>	<u>1,012</u>
Municipal Court			
Personal Services	692,859	620,834	72,025
Other Expenditures			
Contractual Services	176,637	161,496	15,141
Supplies and Materials	13,917	13,489	428
Capital Outlay	1,263	1,263	-
Total Other Expenditures	<u>191,817</u>	<u>176,248</u>	<u>15,569</u>
Total Municipal Court	<u>884,676</u>	<u>797,082</u>	<u>87,594</u>
Prosecutor			
Personal Services	112,526	106,461	6,065
Other Expenditures			
Contractual Services	11,300	12,393	(1,093)
Supplies and Materials	782	1,542	(760)
Capital Outlay	251	251	-
Total Other Expenditures	<u>12,333</u>	<u>14,186</u>	<u>(1,853)</u>
Total Prosecutor	<u>124,859</u>	<u>120,647</u>	<u>4,212</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999  
 (Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
City Manager			
Personal Services	313,548	307,408	6,140
Other Expenditures			
Contractual Services	34,624	28,694	5,930
Supplies and Materials	2,539	2,471	68
Total Other Expenditures	<u>37,163</u>	<u>31,165</u>	<u>5,998</u>
Total City Manager	<u>350,711</u>	<u>338,573</u>	<u>12,138</u>
Finance			
Personal Services	255,086	256,352	(1,266)
Other Expenditures			
Contractual Services	33,971	36,024	(2,053)
Supplies and Materials	2,626	3,509	(883)
Capital Outlay	170	167	3
Total Other Expenditures	<u>36,767</u>	<u>39,700</u>	<u>(2,933)</u>
Total Finance	<u>291,853</u>	<u>296,052</u>	<u>(4,199)</u>
Law Director			
Personal Services	41,856	41,856	-
Other Expenditures			
Contractual Services	1,630	1,280	370
Total Other Expenditures	<u>1,630</u>	<u>1,280</u>	<u>370</u>
Total Law Director	<u>43,486</u>	<u>43,116</u>	<u>370</u>
Civil Service			
Personal Services	1,340	485	855
Other Expenditures			
Contractual Services	2,496	2,300	196
Total Other Expenditures	<u>2,496</u>	<u>2,300</u>	<u>196</u>
Total Civil Service	<u>3,836</u>	<u>2,785</u>	<u>1,051</u>
City Income Tax			
Personal Services	75,953	67,946	8,007
Other Expenditures			
Contractual Services	24,655	22,054	2,601
Supplies and Materials	1,319	1,123	196
Capital Outlay	-	312	(312)
Total Other Expenditures	<u>25,974</u>	<u>23,489</u>	<u>2,485</u>
Total City Income Tax	<u>101,927</u>	<u>91,435</u>	<u>10,492</u>
Building and Land			
Other Expenditures			
Contractual Services	96,628	100,950	(4,322)
Supplies and Materials	1,000	1,219	(219)
Total Other Expenditures	<u>97,628</u>	<u>102,169</u>	<u>(4,541)</u>
Total Building and Land	<u>97,628</u>	<u>102,169</u>	<u>(4,541)</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999  
 (Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Miscellaneous			
Personal Services	258,875	281,657	(22,782)
Other Expenditures			
Contractual Services	309,702	472,164	(162,462)
Supplies and Materials	-	1,821	(1,821)
Total Other Expenditures	<u>309,702</u>	<u>473,985</u>	<u>(164,283)</u>
Total Miscellaneous	<u>568,577</u>	<u>755,642</u>	<u>(187,065)</u>
Total General Government	<u>2,613,218</u>	<u>2,680,280</u>	<u>(67,062)</u>
Total Expenditures	<u>10,596,722</u>	<u>10,559,643</u>	<u>37,079</u>
Excess of Revenues Over (Under) Expenditures	<u>(239,474)</u>	<u>322,647</u>	<u>487,963</u>
Other Financing Sources (Uses):			
Advances-In	12,400	12,400	-
Operating Transfers-In	320,000	295,000	(25,000)
Operating Transfers-Out	<u>(315,000)</u>	<u>(315,000)</u>	<u>-</u>
Total Other Financing Source (Uses)	<u>17,400</u>	<u>(7,600)</u>	<u>(25,000)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(222,074)</u>	<u>315,047</u>	<u>462,963</u>
Fund Balance at Beginning of Year	3,887,770	3,887,770	-
Prior Year Encumbrances Appropriated	<u>47,535</u>	<u>47,535</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 3,713,231</u>	<u>\$ 4,250,352</u>	<u>\$ 462,963</u>

## **SPECIAL REVENUE FUNDS**

To account for the proceeds of specific revenue sources (other than expendable trust or for major capital projects) that are legally restricted to expenditure for specified purposes.

### **Conservancy**

To account for the proceeds from a property tax levy used to pay the Miami Conservancy District for flood control of the Great Miami River.

### **Court Modernization**

To account for court costs collected and used for the computerization of the municipal court.

### **Drug Law Enforcement**

To account for fines and costs collected for felonious drug trafficking convictions and sentences. This money may be used in any drug law enforcement activity.

### **Enforcement and Education**

To account for fines imposed by the municipal court for the purpose of educating the public and enforcing the laws governing the operation of a motor vehicle while under the influence of alcohol.

### **Fire Levy**

To account for levy revenues for salaries, fire equipment purchases, various operational expenditures and repayment of a five year note payable for fire station improvements.

### **Indigent Driver's Alcohol Treatment**

To account for fines imposed by the municipal court for the purpose of paying costs of attendance of indigent OMVI offenders at alcohol and drug addiction treatment programs.

### **Law Enforcement**

To account for the fines generated in the prosecution of those in possession of contraband and the proceeds gained from the sale of confiscated contraband. This money may be spent for any law enforcement activity.

### **Motor Vehicle License Tax**

To account for \$2.50 of each \$5.00 tax levied by Montgomery County on each motor vehicle registered in the City. Expenditures include planning, construction, improving, maintaining and repairing roads, bridges and streets.

### **Mound Facility Reserve**

To account for monies from the City and area grants. Expenditures include technical and legal assistance related to monitoring the reconfiguration process at the Mound Facility.

Police and Fire Pension

To account for property tax revenue used to pay the City's accrued liability for police and fire pension benefits.

Recreation Programs

To account for fees and other charges paid by the participants of recreation programs to cover the costs of the various programs.

State Highway

To account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways with the City.

Street Maintenance and Repair

To account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of designated streets within the City.



CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL SPECIAL REVENUE FUNDS  
 DECEMBER 31, 1999

	<u>CONSERVANCY</u>	<u>COURT MODERNIZATION</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>ENFORCEMENT AND EDUCATION</u>
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 67,885	\$ 39,591	\$ 15,901	\$ 15,059
Receivables:				
Taxes	41,454	-	-	-
Accrued Interest	-	-	-	-
Intergovernmental Receivable	-	-	-	-
Due from Other Funds	-	7,266	-	-
Supplies Inventory	-	-	-	-
<b>Total Assets</b>	<u>109,339</u>	<u>46,857</u>	<u>15,901</u>	<u>15,059</u>
<b>Liabilities:</b>				
Accounts Payable	-	-	-	-
Accrued Salaries Payable	-	-	-	-
Intergovernmental Payable	-	-	-	-
Deferred Revenue	41,454	-	-	-
Compensated Absences Payable	-	-	-	-
<b>Total Liabilities</b>	<u>41,454</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Equity:</b>				
Fund Balances:				
Reserved for Encumbrances	-	-	3,000	-
Reserved for Supplies Inventory	-	-	-	-
Unreserved (Deficit)	67,885	46,857	12,901	15,059
<b>Total Fund Equity (Deficit)</b>	<u>67,885</u>	<u>46,857</u>	<u>15,901</u>	<u>15,059</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$ 109,339</u>	<u>\$ 46,857</u>	<u>\$ 15,901</u>	<u>\$ 15,059</u>

FIRE LEVY	INDIGENT DRIVERS' ALCOHOL TREATMENT	LAW ENFORCEMENT	MOTOR VEHICLE LICENSE TAX	MOUND FACILITY RESERVE	POLICE AND FIRE PENSION
\$ 760,511	\$ 145,023	\$ 44,973	\$ 8,204	\$ 46,724	\$ 23,280
735,634	-	-	-	-	191,325
-	-	-	51	560	-
2,500	-	-	3,518	-	-
-	456	-	-	-	-
-	-	-	-	-	-
<u>1,498,645</u>	<u>145,479</u>	<u>44,973</u>	<u>11,773</u>	<u>47,284</u>	<u>214,605</u>
10,262	-	293	-	1,253	-
9,210	-	-	-	-	-
3,973	-	-	-	-	-
735,634	-	-	-	-	191,325
-	-	-	-	-	-
<u>759,079</u>	<u>-</u>	<u>293</u>	<u>-</u>	<u>1,253</u>	<u>191,325</u>
469,755	-	478	-	1,190	-
-	-	-	-	-	-
<u>269,811</u>	<u>145,479</u>	<u>44,202</u>	<u>11,773</u>	<u>44,841</u>	<u>23,280</u>
<u>739,566</u>	<u>145,479</u>	<u>44,680</u>	<u>11,773</u>	<u>46,031</u>	<u>23,280</u>
<u>\$ 1,498,645</u>	<u>\$ 145,479</u>	<u>\$ 44,973</u>	<u>\$ 11,773</u>	<u>\$ 47,284</u>	<u>\$ 214,605</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL SPECIAL REVENUE FUNDS  
 DECEMBER 31, 1999  
 (Continued)

	RECREATION PROGRAMS	STATE HIGHWAY	STREET MAINTENANCE AND REPAIR	TOTAL
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 13,750	\$ 27,319	\$ 110,247	\$ 1,318,467
Receivables:				
Taxes	-	-	-	968,413
Accrued Interest	-	-	-	611
Intergovernmental Receivable	-	3,196	46,573	55,787
Due from Other Funds	-	-	-	7,722
Supplies Inventory	264	-	32,069	32,333
<b>Total Assets and Other Debits</b>	<b>14,014</b>	<b>30,515</b>	<b>188,889</b>	<b>2,383,333</b>
<b>Liabilities:</b>				
Accounts Payable	197	4,295	4,918	21,218
Accrued Salaries Payable	495	558	9,443	19,706
Intergovernmental Payable	622	76	1,280	5,951
Deferred Revenue	-	-	-	968,413
Compensated Absences Payable	-	-	2,886	2,886
<b>Total Liabilities</b>	<b>1,314</b>	<b>4,929</b>	<b>18,527</b>	<b>1,018,174</b>
<b>Fund Equity and Other Credits:</b>				
Fund Balances:				
Reserved for Encumbrances	3,381	639	1,079	479,522
Reserved for Supplies Inventory	264	-	32,069	32,333
Unreserved (Deficit)	9,055	24,947	137,214	853,304
<b>Total Fund Equity and Other Credits</b>	<b>12,700</b>	<b>25,586</b>	<b>170,362</b>	<b>1,365,159</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 14,014</b>	<b>\$ 30,515</b>	<b>\$ 188,889</b>	<b>\$ 2,383,333</b>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	CONSERVANCY	COURT MODERNIZATION	DRUG LAW ENFORCEMENT	ENFORCEMENT AND EDUCATION
<b>Revenues:</b>				
Property and Other Taxes	\$ 42,707	\$ -	\$ -	\$ -
Intergovernmental	4,053	-	-	-
Charges for Services	-	-	-	-
Fines, Licenses and Permits	-	109,638	3,094	3,815
Interest	-	-	-	-
Donations	-	-	-	-
Other	-	-	-	-
<b>Total Revenues</b>	<b>46,760</b>	<b>109,638</b>	<b>3,094</b>	<b>3,815</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Security of Persons and Property	-	-	-	-
Leisure Time Activities	-	-	-	-
Community Environment	-	-	-	-
Transportation	-	-	-	-
General Government	1,027	10,038	-	-
<b>Debt Service:</b>				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
<b>Total Expenditures</b>	<b>1,027</b>	<b>10,038</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues Over(Under) Expenditures</b>	<b>45,733</b>	<b>99,600</b>	<b>3,094</b>	<b>3,815</b>
<b>Other Financing Sources (Uses):</b>				
Operating Transfers-In	-	-	-	-
Operating Transfers-Out	-	(75,000)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(75,000)</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>45,733</b>	<b>24,600</b>	<b>3,094</b>	<b>3,815</b>
<b>Fund Balance at Beginning of Year</b>	<b>22,152</b>	<b>22,257</b>	<b>12,807</b>	<b>11,244</b>
<b>Increase in Reserve for Inventory</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ 67,885</b>	<b>\$ 46,857</b>	<b>\$ 15,901</b>	<b>\$ 15,059</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1999  
 (Continued)

	FIRE LEVY	INDIGENT DRIVERS' ALCOHOL TREATMENT	LAW ENFORCEMENT	MOTOR VEHICLE LICENSE TAX
<b>Revenues:</b>				
Property and Other Taxes	\$ 759,943	\$ -	\$ -	\$ -
Intergovernmental	66,319	-	-	48,956
Charges for Services	-	-	-	-
Fines, Licenses and Permits	-	18,366	-	-
Interest	-	-	-	401
Donations	8,782	-	-	-
Other	2,216	-	30,856	-
<b>Total Revenues</b>	<b>837,260</b>	<b>18,366</b>	<b>30,856</b>	<b>49,357</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Security of Persons and Property	788,040	-	17,919	-
Leisure Time Activities	-	-	-	-
Community Environment	-	-	-	-
Transportation	-	-	-	-
General Government	-	-	-	-
<b>Debt Service:</b>				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
<b>Total Expenditures</b>	<b>788,040</b>	<b>-</b>	<b>17,919</b>	<b>-</b>
<b>Excess of Revenues Over(Under) Expenditures</b>	<b>49,220</b>	<b>18,366</b>	<b>12,937</b>	<b>49,357</b>
<b>Other Financing Sources (Uses):</b>				
Operating Transfers-In	-	-	-	-
Operating Transfers-Out	-	-	-	(44,095)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(44,095)</b>
<b>Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>49,220</b>	<b>18,366</b>	<b>12,937</b>	<b>5,262</b>
<b>Fund Balance at Beginning of Year</b>	<b>690,346</b>	<b>127,113</b>	<b>31,743</b>	<b>6,511</b>
<b>Increase in Reserve for Inventory</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ 739,566</b>	<b>\$ 145,479</b>	<b>\$ 44,680</b>	<b>\$ 11,773</b>

MOUND FACILITY RESERVE	POLICE AND FIRE PENSION	RECREATION PROGRAMS	STATE HIGHWAY	STREET MAINTENANCE AND REPAIR	TOTAL
\$ -	\$ 197,108	\$ -	\$ -	\$ -	\$ 999,758
-	18,706	-	41,890	614,976	794,900
-	-	117,690	-	-	117,690
-	-	-	-	-	134,913
1,669	-	7,136	-	917	10,123
-	-	-	-	-	8,782
-	-	-	-	-	33,072
<u>1,669</u>	<u>215,814</u>	<u>124,826</u>	<u>41,890</u>	<u>615,893</u>	<u>2,099,238</u>
-	208,815	-	-	-	1,014,774
-	-	119,998	-	-	119,998
1,253	-	-	-	-	1,253
-	-	-	97,554	882,718	980,272
17,951	-	-	-	-	29,016
-	3,330	-	-	-	3,330
899	11,933	-	-	-	12,832
<u>20,103</u>	<u>224,078</u>	<u>119,998</u>	<u>97,554</u>	<u>882,718</u>	<u>2,161,475</u>
<u>(18,434)</u>	<u>(8,264)</u>	<u>4,828</u>	<u>(55,664)</u>	<u>(266,825)</u>	<u>(62,237)</u>
-	-	-	55,000	260,000	315,000
-	-	-	-	-	(119,095)
-	-	-	55,000	260,000	195,905
(18,434)	(8,264)	4,828	(664)	(6,825)	133,668
64,465	31,544	7,608	26,250	156,539	1,210,579
-	-	264	-	20,648	20,912
<u>\$ 46,031</u>	<u>\$ 23,280</u>	<u>\$ 12,700</u>	<u>\$ 25,586</u>	<u>\$ 170,362</u>	<u>\$ 1,365,159</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 CONSERVANCY FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and Other Taxes	\$ 48,000	\$ 42,707	\$ (5,293)
Intergovernmental	-	4,053	4,053
<b>Total Revenues</b>	<b>48,000</b>	<b>46,760</b>	<b>(1,240)</b>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	43,000	40,407	2,593
<b>Total General Government</b>	<b>43,000</b>	<b>40,407</b>	<b>2,593</b>
<b>Total Expenditures</b>	<b>43,000</b>	<b>40,407</b>	<b>2,593</b>
Excess of Revenues Over Expenditures	5,000	6,353	1,353
Fund Balance at Beginning of Year	61,532	61,532	-
<b>Fund Balance at End of Year</b>	<b>\$ 66,532</b>	<b>\$ 67,885</b>	<b>\$ 1,353</b>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 COURT MODERNIZATION FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Fines, Licenses and Permits	\$ 140,000	\$ 111,993	\$ (28,007)
<b>Total Revenues</b>	<b>140,000</b>	<b>111,993</b>	<b>(28,007)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General Government</b>			
Other Expenditures			
Contractual Services	12,000	6,804	5,196
Capital Outlay	-	3,238	(3,238)
<b>Total General Government</b>	<b>12,000</b>	<b>10,042</b>	<b>1,958</b>
<b>Total Expenditures</b>	<b>12,000</b>	<b>10,042</b>	<b>1,958</b>
<b>Excess of Revenues Over Expenditures</b>	<b>128,000</b>	<b>101,951</b>	<b>(26,049)</b>
<b>Other Financing Uses:</b>			
Operating Transfer-Out	(100,000)	(75,000)	25,000
<b>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</b>	<b>28,000</b>	<b>26,951</b>	<b>(1,049)</b>
<b>Fund Balance at Beginning of Year</b>	<b>12,636</b>	<b>12,636</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>40,636</b>	<b>39,587</b>	<b>(1,049)</b>



CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 DRUG LAW ENFORCEMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Fines, Licenses and Permits	\$ 2,500	\$ 3,093	\$ 593
<b>Total Revenues</b>	<u>2,500</u>	<u>3,093</u>	<u>593</u>
<b>Expenditures:</b>			
<b>Current:</b>			
Security of Persons and Property			
Other Expenditures			
Contractual Services	6,000	3,000	3,000
<b>Total Security of Persons and Property</b>	<u>6,000</u>	<u>3,000</u>	<u>3,000</u>
<b>Total Expenditures</b>	<u>6,000</u>	<u>3,000</u>	<u>3,000</u>
<b>Excess of Revenues Over Expenditures</b>	(3,500)	93	3,593
<b>Fund Balance at Beginning of Year</b>	<u>12,807</u>	<u>12,807</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 9,307</u>	<u>\$ 12,900</u>	<u>\$ 3,593</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ENFORCEMENT AND EDUCATION FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Fines, Licenses and Permits	4,000	3,466	(534)
Total Revenues	4,000	3,466	(534)
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	6,050	-	6,050
Total Security of Persons and Property	6,050	-	6,050
Total Expenditures	6,050	-	6,050
Excess of Revenues Over Expenditures	(2,050)	3,466	5,516
Fund Balance at Beginning of Year	11,593	11,593	-
Fund Balance at End of Year	\$ 9,543	\$ 15,059	\$ 5,516

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FIRE LEVY FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Property and Other Taxes	\$ 830,000	\$ 759,943	\$ (70,057)
Intergovernmental	-	63,819	63,819
Donations	3,000	8,782	5,782
Other	-	2,216	2,216
<b>Total Revenues</b>	<b>833,000</b>	<b>834,760</b>	<b>1,760</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Security of Persons and Property</b>			
Personal Services	693,574	664,849	28,725
<b>Other Expenditures</b>			
Contractual Services	55,816	53,986	1,830
Supplies and Materials	35,155	31,913	3,242
Capital Outlay	517,426	514,292	3,134
<b>Total Other Expenditures</b>	<b>608,397</b>	<b>600,191</b>	<b>8,206</b>
<b>Total Security of Persons and Property</b>	<b>1,301,971</b>	<b>1,265,040</b>	<b>36,931</b>
<b>Total Expenditures</b>	<b>1,301,971</b>	<b>1,265,040</b>	<b>36,931</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(468,971)</b>	<b>(430,280)</b>	<b>38,691</b>
<b>Fund Balance at Beginning of Year</b>	<b>701,143</b>	<b>701,143</b>	
<b>Prior Year Encumbrances Appropriated</b>	<b>17,514</b>	<b>17,514</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ 249,686</b>	<b>\$ 288,377</b>	<b>\$ 38,691</b>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 INDIGENT DRIVERS' ALCOHOL TREATMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Fines, Licenses and Permits	<u>\$ 20,000</u>	<u>\$ 18,389</u>	<u>\$ (1,611)</u>
Total Revenues	<u>20,000</u>	<u>18,389</u>	<u>(1,611)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other Expenditures			
Contractual Services	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Security of Persons and Property	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Expenditures	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Excess of Revenues Over Expenditures	15,000	18,389	3,389
Fund Balance at Beginning of Year	<u>126,633</u>	<u>126,633</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 141,633</u>	<u>\$ 145,022</u>	<u>\$ 3,389</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 LAW ENFORCEMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Other	\$ 8,000	\$ 30,856	\$ 22,856
<b>Total Revenues</b>	<b>8,000</b>	<b>30,856</b>	<b>22,856</b>
Expenditures:			
Current:			
Security of Persons and Property			
Other Expenditures			
Contractual Services	8,392	6,555	1,837
Capital Outlay	18,999	11,549	7,450
<b>Total Security of Persons and Property</b>	<b>27,391</b>	<b>18,104</b>	<b>9,287</b>
<b>Total Expenditures</b>	<b>27,391</b>	<b>18,104</b>	<b>9,287</b>
Excess of Revenues Over Expenditures	(19,391)	12,752	32,143
Fund Balance at Beginning of Year	19,501	19,501	
Prior Year Encumbrances Appropriated	12,241	12,241	-
<b>Fund Balance at End of Year</b>	<b>\$ 12,351</b>	<b>\$ 44,494</b>	<b>\$ 32,143</b>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 MOTOR VEHICLE LICENSE TAX FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Intergovernmental	\$ 49,000	\$ 49,188	\$ 188
Interest	375	465	90
<b>Total Revenues</b>	<b>49,375</b>	<b>49,653</b>	<b>278</b>
Expenditures:			
Current:	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues Over Expenditures</b>	<b>49,375</b>	<b>49,653</b>	<b>278</b>
Other Financing Uses:			
Operating Transfers-Out	(45,000)	(45,000)	-
<b>Total Other Financing Uses</b>	<b>(45,000)</b>	<b>(45,000)</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</b>	<b>4,375</b>	<b>4,653</b>	<b>278</b>
Fund Balance at Beginning of Year	3,666	3,666	-
<b>Fund Balance at End of Year</b>	<b>\$ 8,041</b>	<b>\$ 8,319</b>	<b>\$ 278</b>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 MOUND FACILITY RESERVE FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Interest	\$ 3,000	\$ 2,849	\$ (151)
Total Revenues	<u>3,000</u>	<u>2,849</u>	<u>(151)</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	<u>31,008</u>	<u>19,142</u>	<u>11,866</u>
Total General Government	<u>31,008</u>	<u>19,142</u>	<u>11,866</u>
Total Expenditures	<u>31,008</u>	<u>19,142</u>	<u>11,866</u>
Excess of Revenues Over Expenditures	(28,008)	(16,293)	11,715
Fund Balance at Beginning of Year	61,586	61,586	-
Prior Year Encumbrances Appropriated	<u>1,508</u>	<u>1,508</u>	-
Fund Balance at End of Year	<u>\$ 35,086</u>	<u>\$ 46,801</u>	<u>\$ 11,715</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 POLICE AND FIRE PENSION FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Property and Other Taxes	\$ 218,000	\$ 197,108	\$ (20,892)
Intergovernmental	-	18,706	18,706
<b>Total Revenues</b>	<u>218,000</u>	<u>215,814</u>	<u>(2,186)</u>
<b>Expenditures:</b>			
<i>Current:</i>			
Security of Persons and Property			
Other Expenditures			
Contractual Services	6,000	4,078	1,922
<b>Total Security of Persons and Property</b>	<u>6,000</u>	<u>4,078</u>	<u>1,922</u>
<b>Total Expenditures</b>	<u>6,000</u>	<u>4,078</u>	<u>1,922</u>
<b>Excess of Revenues Over Expenditures</b>	<u>212,000</u>	<u>211,736</u>	<u>(264)</u>
<b>Other Financing Uses:</b>			
Operating Transfers-Out	(220,000)	(220,000)	-
<b>Total Other Financing Uses</b>	<u>(220,000)</u>	<u>(220,000)</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</b>	<u>(8,000)</u>	<u>(8,264)</u>	<u>(264)</u>
<b>Fund Balance at Beginning of Year</b>	<u>31,544</u>	<u>31,544</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 23,544</u>	<u>\$ 23,280</u>	<u>\$ (264)</u>



CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 RECREATION PROGRAMS FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 158,860	\$ 117,690	\$ (41,170)
Donations	3,500	7,136	3,636
<b>Total Revenues</b>	<b>162,360</b>	<b>124,826</b>	<b>(37,534)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
Leisure Time Activities			
Personal Services	83,821	59,345	24,476
Other Expenditures			
Contractual Services	52,264	45,369	6,895
Supplies and Materials	23,787	18,722	5,065
Total Other Expenditures	76,051	64,091	11,960
<b>Total Leisure Time Activities</b>	<b>159,872</b>	<b>123,436</b>	<b>36,436</b>
<b>Total Expenditures</b>	<b>159,872</b>	<b>123,436</b>	<b>36,436</b>
<b>Excess of Revenues Over Expenditures</b>	<b>2,488</b>	<b>1,390</b>	<b>(1,098)</b>
<b>Fund Balance at Beginning of Year</b>	<b>7,647</b>	<b>7,647</b>	<b>-</b>
<b>Prior Years Encumbrances Appropriated</b>	<b>1,332</b>	<b>1,332</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ 11,467</b>	<b>\$ 10,369</b>	<b>\$ (1,098)</b>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 STATE HIGHWAY FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Intergovernmental	\$ 39,500	\$ 41,849	\$ 2,349
<b>Total Revenues</b>	<b>39,500</b>	<b>41,849</b>	<b>2,349</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Transportation</b>			
Personal Services	54,029	54,480	(451)
Other Expenditures			
Contractual Services	14,270	13,223	1,047
Supplies and Materials	28,837	26,963	1,874
Capital Outlay	1,000	966	34
<b>Total Other Expenditures</b>	<b>44,107</b>	<b>41,152</b>	<b>2,955</b>
<b>Total Transportation</b>	<b>98,136</b>	<b>95,632</b>	<b>2,504</b>
<b>Total Expenditures</b>	<b>98,136</b>	<b>95,632</b>	<b>2,504</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(58,636)</b>	<b>(53,783)</b>	<b>4,853</b>
<b>Other Financing Sources:</b>			
Operating Transfers-In	55,000	55,000	-
<b>Total Other Financing Sources</b>	<b>55,000</b>	<b>55,000</b>	<b>-</b>
<b>Excess of Revenues and Other Financing Sources Over(Under) Expenditures</b>	<b>(3,636)</b>	<b>1,217</b>	<b>4,853</b>
Fund Balance at Beginning of Year	21,733	21,733	-
Prior Years Encumbrances Appropriated	3,637	3,637	-
<b>Fund Balance at End of Year</b>	<b>\$ 21,734</b>	<b>\$ 26,587</b>	<b>\$ 4,853</b>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
STREET MAINTENANCE AND REPAIR FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Intergovernmental	\$ 575,000	\$ 614,960	\$ 39,960
Other	-	917	917
<b>Total Revenues</b>	<u>575,000</u>	<u>615,877</u>	<u>40,877</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Transportation</b>			
Personal Services	630,421	634,629	(4,208)
Other Expenditures			
Contractual Services	122,926	119,942	2,984
Supplies and Materials	141,423	139,343	2,080
Capital Outlay	4,000	3,497	503
<b>Total Other Expenditures</b>	<u>268,349</u>	<u>262,782</u>	<u>5,567</u>
<b>Total Transportation</b>	<u>898,770</u>	<u>897,411</u>	<u>1,359</u>
<b>Total Expenditures</b>	<u>898,770</u>	<u>897,411</u>	<u>1,359</u>
<b>Excess of Revenues Over Expenditures</b>	<u>(323,770)</u>	<u>(281,534)</u>	<u>42,236</u>
<b>Other Financing Sources:</b>			
Operating Transfers-In	240,000	260,000	20,000
<b>Total Other Financing Sources</b>	<u>240,000</u>	<u>260,000</u>	<u>20,000</u>
<b>Excess of Revenues and Other Financing Sources Over(Under) Expenditures</b>	<u>(83,770)</u>	<u>(21,534)</u>	<u>62,236</u>
Fund Balance at Beginning of Year	126,845	126,845	-
Prior Year Encumbrances Appropriated	2,485	2,485	-
<b>Fund Balance at End of Year</b>	<u>\$ 45,560</u>	<u>\$ 107,796</u>	<u>\$ 62,236</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ALL SPECIAL REVENUE FUNDS  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Property and Other Taxes	\$ 1,096,000	\$ 999,758	\$ (96,242)
Intergovernmental	663,500	792,575	129,075
Charges for Services	158,860	117,690	(41,170)
Fines, Licenses and Permits	166,500	136,941	(29,559)
Interest	3,375	3,314	(61)
Donations	6,500	15,918	9,418
Other	8,000	33,989	25,989
<b>Total Revenues</b>	<b>2,102,735</b>	<b>2,100,185</b>	<b>(2,550)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Security of Persons and Property</b>			
<b>Drug Law Enforcement Fund</b>			
Other Expenditures			
Contractual Services	6,000	3,000	3,000
<b>Total Drug Law Enforcement Fund</b>	<b>6,000</b>	<b>3,000</b>	<b>3,000</b>
<b>Enforcement and Education Fund</b>			
Personal Services	6,050	-	6,050
<b>Total Enforcement and Education Fund</b>	<b>6,050</b>	<b>-</b>	<b>6,050</b>
<b>Fire Levy Fund</b>			
Personal Services	693,574	664,849	28,725
Other Expenditures			
Contractual Services	55,816	53,986	1,830
Supplies and Materials	35,155	31,913	3,242
Capital Outlay	517,426	514,292	3,134
<b>Total Fire Levy Fund</b>	<b>1,301,971</b>	<b>1,265,040</b>	<b>36,931</b>
<b>Indigent Drivers Alcohol Treatment Fund</b>			
Other Expenditures			
Contractual Services	5,000	-	5,000
<b>Total Indigent Drivers Alcohol Treatment F</b>	<b>5,000</b>	<b>-</b>	<b>5,000</b>
<b>Law Enforcement Fund</b>			
Other Expenditures			
Contractual Services	8,392	6,555	1,837
Capital Outlay	18,999	11,549	7,450
<b>Total Law Enforcement Fund</b>	<b>27,391</b>	<b>18,104</b>	<b>9,287</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ALL SPECIAL REVENUE FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999  
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Police and Fire Pension Fund			
Other Expenditures			
Contractual Services	6,000	4,078	1,922
<b>Total Police and Fire Pension Fund</b>	<b>6,000</b>	<b>4,078</b>	<b>1,922</b>
<b>Total Security of Persons and Property</b>	<b>1,352,412</b>	<b>1,290,222</b>	<b>62,190</b>
Leisure Time Activities			
Recreation Programs Fund			
Personal Services	83,821	59,345	24,476
Other Expenditures			
Contractual Services	52,264	45,369	6,895
Supplies and Materials	23,787	18,722	5,065
<b>Total Recreation Programs Fund</b>	<b>159,872</b>	<b>123,436</b>	<b>36,436</b>
<b>Total Leisure Time Activities</b>	<b>159,872</b>	<b>123,436</b>	<b>36,436</b>
Transportation			
State Highway Fund			
Personal Services	54,029	54,480	(451)
Other Expenditures			
Contractual Services	14,270	13,223	1,047
Supplies and Materials	28,837	26,963	1,874
Capital Outlay	1,000	966	34
<b>Total State Highway Fund</b>	<b>98,136</b>	<b>95,632</b>	<b>2,504</b>
Street Maintenance and Repair Fund			
Personal Services	630,421	634,629	(4,208)
Other Expenditures			
Contractual Services	122,926	119,942	2,984
Supplies and Materials	141,423	139,343	2,080
Capital Outlay	4,000	3,497	503
<b>Total Street Maintenance and Repair Fund</b>	<b>898,770</b>	<b>897,411</b>	<b>1,359</b>
<b>Total Transportation</b>	<b>996,906</b>	<b>993,043</b>	<b>3,863</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ALL SPECIAL REVENUE FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999  
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
General Government			
Conservancy Fund			
Other Expenditures			
Contractual Services	43,000	40,407	2,593
Total Conservancy Fund	43,000	40,407	2,593
Court Modernization Fund			
Other Expenditures			
Contractual Services	12,000	6,804	5,196
Supplies and Materials	-	3,238	(3,238)
Total Court Modernization Fund	12,000	10,042	1,958
Mound Facility Reserve Fund			
Other Expenditures			
Contractual Services	31,008	19,142	11,866
Total Mound Facility Reserve Fund	31,008	19,142	11,866
Total General Government	86,008	69,591	16,417
Total Expenditures	2,595,198	2,476,292	118,906
Excess of Revenues Over(Under) Expenditure	(492,463)	(376,107)	116,356
Other Financing Sources(Uses):			
Operating Transfers-In	295,000	315,000	20,000
Operating Transfers-Out	(365,000)	(340,000)	25,000
Total Other Financing Sources(Uses)	(70,000)	(25,000)	45,000
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(562,463)	(401,107)	161,356
Fund Balance at Beginning of Year	1,198,906	1,198,906	-
Prior Year Encumbrances Appropriated	38,677	38,677	-
Fund Balance at End of Year	\$ 675,120	\$ 836,476	\$ 161,356

## **CAPITAL PROJECTS FUNDS**

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

### **Capital Improvements**

To account for income tax revenues used to purchase equipment and construct buildings.

### **Issue II Capital Improvements**

To account for state money used for improvements.

### **Park Development**

To account for a federal grant to be used for the construction of an aquatic center.

### **Park Capital Improvement**

To account for charges collected from developers on a per bedroom basis for each new house that is built in the City. The money collected is then used for park capital improvements.

### **Paul Rice Field Improvements**

To account for charges collected from billboard advertisements to be used for improvements to the Paul Rice Field.

### **Roadway Improvement**

To account for cash deposits from developers in lieu of partial physical improvements to roadways. The City will use the money for designing, planning, engineering and constructing the overall roadway system.

### **Sidewalk, Curb and Gutter**

To account for monies received from developers for future construction of sidewalks, curbs and gutters.

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL CAPITAL PROJECTS FUNDS  
 DECEMBER 31, 1999

	CAPITAL IMPROVEMENTS	ISSUE II	PARK DEVELOPMENT	PARK CAPITAL IMPROVEMENT
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 1,128,038	\$ -	\$ 11,552	\$ 247,900
Taxes Receivable	159,897	-	-	-
Accrued Interest Receivable	-	-	-	-
<b>Total Assets and Other Debits</b>	<b>1,287,935</b>	<b>-</b>	<b>11,552</b>	<b>247,900</b>
<b>Liabilities:</b>				
Accounts Payable	200,959	-	563	-
Accrued Interest Payable	15,237	-	-	-
Notes Payable	1,660,000	-	-	-
<b>Total Liabilities</b>	<b>1,876,196</b>	<b>-</b>	<b>563</b>	<b>-</b>
<b>Fund Equity:</b>				
Reserved for Encumbrances	417,114	-	192,584	-
Unreserved	(1,005,375)	-	(181,595)	247,900
<b>Total Fund Equity</b>	<b>(588,261)</b>	<b>-</b>	<b>10,989</b>	<b>247,900</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 1,287,935</b>	<b>\$ -</b>	<b>\$ 11,552</b>	<b>\$ 247,900</b>



<u>PAUL RICE FIELD IMPROVEMENT</u>	<u>ROADWAY IMPROVEMENT</u>	<u>SIDEWALK, CURB AND GUTTER</u>	<u>TOTAL</u>
\$ -	\$ 158,782	\$ 6,681	\$ 1,552,953
-	-	-	159,897
-	1,850	85	1,935
<u>-</u>	<u>160,632</u>	<u>6,766</u>	<u>1,714,785</u>
-	-	-	201,522
-	-	-	15,237
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,660,000</u>
-	-	-	1,876,759
-	-	-	609,698
<u>-</u>	<u>160,632</u>	<u>6,766</u>	<u>(771,672)</u>
-	160,632	6,766	(161,974)
<u>\$ -</u>	<u>\$ 160,632</u>	<u>\$ 6,766</u>	<u>\$ 1,714,785</u>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL CAPITAL PROJECTS FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	CAPITAL IMPROVEMENTS	ISSUE II	PARK DEVELOPMENT	PARK CAPITAL IMPROVEMENT
<b>Revenues:</b>				
Municipal Income Taxes	\$ 1,732,430	\$ -	\$ -	\$ -
Property and Other Taxes	-	-	-	-
Intergovernmental	171,199	29,727	-	-
Special Assessments	41,439	-	-	-
Charges for Services	-	-	-	74,245
Interest	-	-	1,723	-
Other	45,980	-	-	-
<b>Total Revenues</b>	<b>1,991,048</b>	<b>29,727</b>	<b>1,723</b>	<b>74,245</b>
<b>Expenditures:</b>				
<b>Current:</b>				
Leisure Time Activities	-	-	196,339	-
Capital Outlay	1,872,818	29,727	-	-
<b>Debt Service:</b>				
Interest and Fiscal Charges	65,819	-	-	-
<b>Total Expenditures</b>	<b>1,938,637</b>	<b>29,727</b>	<b>196,339</b>	<b>-</b>
<b>Excess of Revenues Over(Under)</b>				
Expenditures	52,411	-	(194,616)	74,245
<b>Other Financing Sources (Uses):</b>				
Proceeds from Sale of Fixed Assets	19,077	-	-	-
Operating Transfers-In	103,900	-	-	-
Operating Transfers-Out	(130,593)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(7,616)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Financing Sources Over(Under)</b>				
Expenditures and Other Financing Uses	44,795	-	(194,616)	74,245
<b>Fund Balance at Beginning of Year</b>	<b>(633,056)</b>	<b>-</b>	<b>205,605</b>	<b>173,655</b>
<b>Fund Balance at End of Year</b>	<b>\$ (588,261)</b>	<b>\$ -</b>	<b>\$ 10,989</b>	<b>\$ 247,900</b>

PAUL RICE FIELD IMPROVEMENT	ROADWAY IMPROVEMENT	SIDEWALK, CURB AND GUTTER	TOTAL
\$ -	\$ -	\$ -	\$ 1,732,430
-	-	-	200,926
-	-	-	41,439
-	-	-	74,245
88	2,982	263	5,056
-	109,888	-	155,868
<u>88</u>	<u>112,870</u>	<u>263</u>	<u>2,209,964</u>
2,260	-	-	198,599
-	-	3,271	1,905,816
-	-	-	65,819
<u>2,260</u>	<u>-</u>	<u>3,271</u>	<u>2,170,234</u>
<u>(2,172)</u>	<u>112,870</u>	<u>(3,008)</u>	<u>39,730</u>
-	-	-	19,077
-	-	-	103,900
-	-	-	(130,593)
-	-	-	(7,616)
<u>(2,172)</u>	<u>112,870</u>	<u>(3,008)</u>	<u>32,114</u>
<u>2,172</u>	<u>47,762</u>	<u>9,774</u>	<u>(194,088)</u>
<u>\$ -</u>	<u>\$ 160,632</u>	<u>\$ 6,766</u>	<u>\$ (161,974)</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL IMPROVEMENT FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Municipal Income Taxes	\$ 1,636,487	\$ 1,715,800	\$ 79,313
Intergovernmental	333,000	171,199	(161,801)
Special Assessments	10,000	41,439	31,439
Other	-	45,980	45,980
<b>Total Revenues</b>	<b>1,979,487</b>	<b>1,974,418</b>	<b>(5,069)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General Government</b>			
Other Expenditures			
Contractual Services	115,000	19,000	96,000
Capital Outlay	2,839,489	2,564,406	275,083
Total Other Expenditures	2,954,489	2,583,406	371,083
<b>Total General Government</b>	<b>2,954,489</b>	<b>2,583,406</b>	<b>371,083</b>
<b>Total Expenditures</b>	<b>2,954,489</b>	<b>2,583,406</b>	<b>371,083</b>
<b>Excess of Revenues Over(Under) Expenditures</b>	<b>(975,002)</b>	<b>(608,988)</b>	<b>366,014</b>
<b>Other Financing Sources (Uses):</b>			
Proceeds from Sale of Notes	1,330,000	1,559,689	229,689
Proceeds from Sale of Fixed Assets	-	19,077	19,077
Operating Transfers-In	45,000	45,000	-
Operating Transfers-Out	(1,643,419)	(1,645,419)	(2,000)
<b>Total Other Financing Sources (Uses)</b>	<b>(268,419)</b>	<b>(21,653)</b>	<b>246,766</b>
<b>Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>(1,243,421)</b>	<b>(630,641)</b>	<b>612,780</b>
Fund Balance at Beginning of Year	640,240	640,240	-
Prior Year Encumbrances Appropriated	540,159	540,159	-
<b>Fund Balance at End of Year</b>	<b>\$ (63,022)</b>	<b>\$ 549,758</b>	<b>\$ 612,780</b>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ISSUE II CAPITAL IMPROVEMENTS FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Intergovernmental	\$ 721,366	\$ 29,727	\$ (691,639)
Total Revenues	<u>721,366</u>	<u>29,727</u>	<u>(691,639)</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Capital Outlay	<u>721,366</u>	<u>29,727</u>	<u>691,639</u>
Total General Government	<u>721,366</u>	<u>29,727</u>	<u>691,639</u>
Total Expenditures	<u>721,366</u>	<u>29,727</u>	<u>691,639</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 PARK DEVELOPMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Interest	\$ 750	\$ 1,723	\$ 973
Total Revenues	<u>750</u>	<u>1,723</u>	<u>973</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	22,927	24,474	(1,547)
Capital Outlay	<u>368,546</u>	<u>363,887</u>	<u>4,659</u>
Total General Government	<u>391,473</u>	<u>388,361</u>	<u>3,112</u>
Total Expenditures	<u>391,473</u>	<u>388,361</u>	<u>3,112</u>
Excess of Revenues Over(Under) Expenditures	(390,723)	(386,638)	4,085
Fund Balance at Beginning of Year	11,384	11,384	-
Prior Year Encumbrances Appropriated	<u>194,221</u>	<u>194,221</u>	-
Fund Balance at End of Year	<u>\$ (185,118)</u>	<u>\$ (181,033)</u>	<u>\$ 4,085</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 PARK CAPITAL IMPROVEMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for Services	\$ 45,000	\$ 74,245	\$ 29,245
Total Revenues	<u>45,000</u>	<u>74,245</u>	<u>29,245</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total General Government	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Expenditures	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Excess of Revenues Over Expenditures	35,000	74,245	39,245
Fund Balance at Beginning of Year	<u>173,655</u>	<u>173,655</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 208,655</u>	<u>\$ 247,900</u>	<u>\$ 39,245</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 PAUL RICE FIELD IMPROVEMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Interest	\$ 65	\$ 88	\$ 23
<b>Total Revenues</b>	<u>65</u>	<u>88</u>	<u>23</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Supplies and Materials	3,060	2,260	800
<b>Total General Government</b>	<u>3,060</u>	<u>2,260</u>	<u>800</u>
<b>Total Expenditures</b>	<u>3,060</u>	<u>2,260</u>	<u>800</u>
<b>Excess of Revenues Over Expenditures</b>	(2,995)	(2,172)	823
<b>Fund Balance at Beginning of Year</b>	1,372	1,372	
<b>Prior Year Encumbrances Appropriated</b>	<u>800</u>	<u>800</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ (823)</u>	<u>\$ -</u>	<u>\$ 823</u>



CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ROADWAY IMPROVEMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Interest	\$ 2,250	\$ 6,317	\$ 4,067
Other	-	109,888	109,888
<b>Total Revenues</b>	<u>2,250</u>	<u>116,205</u>	<u>113,955</u>
Expenditures:			
Current:	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues Over Expenditures</b>	2,250	116,205	113,955
<b>Fund Balance at Beginning of Year</b>	<u>46,763</u>	<u>46,763</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 49,013</u>	<u>\$ 162,968</u>	<u>\$ 113,955</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 SIDEWALK, CURB AND GUTTER  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Special Assessments	\$ 10,000	\$ -	\$ (10,000)
Interest	500	370	(130)
Total Revenues	<u>10,500</u>	<u>370</u>	<u>(10,130)</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	3,300	3,271	29
Total General Government	<u>3,300</u>	<u>3,271</u>	<u>29</u>
Total Expenditures	<u>3,300</u>	<u>3,271</u>	<u>29</u>
Excess of Revenues Over Expenditures	7,200	(2,901)	(10,101)
Fund Balance at Beginning of Year	<u>9,774</u>	<u>9,774</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 16,974</u>	<u>\$ 6,873</u>	<u>\$ (10,101)</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ALL CAPITAL PROJECTS FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$ 1,636,487	\$ 1,715,800	\$ 79,313
Intergovernmental	1,054,366	200,926	(853,440)
Special Assessments	20,000	41,439	21,439
Charges for Services	45,000	74,245	29,245
Interest	3,565	8,498	4,933
Other	-	155,868	155,868
<b>Total Revenues</b>	<b>2,759,418</b>	<b>2,196,776</b>	<b>(562,642)</b>
Expenditures:			
Current:			
General Government			
Capital Improvement Fund			
Other Expenditures			
Contractual Services	115,000	19,000	96,000
Capital Outlay	2,839,489	2,564,406	275,083
<b>Total Capital Improvement Fund</b>	<b>2,954,489</b>	<b>2,583,406</b>	<b>371,083</b>
Issue II Improvements Fund			
Other Expenditures			
Capital Outlay	721,366	29,727	691,639
<b>Total Issue II Improvements Fund</b>	<b>721,366</b>	<b>29,727</b>	<b>691,639</b>
Park Development Fund			
Other Expenditures			
Contractual Services	22,927	24,474	(1,547)
Capital Outlay	368,546	363,887	4,659
<b>Total Park Development Fund</b>	<b>391,473</b>	<b>388,361</b>	<b>3,112</b>
Park Capital Improvement Fund			
Other Expenditures			
Contractual Services	10,000	-	10,000
<b>Total Park Capital Improvement Fund</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ALL CAPITAL PROJECTS FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999  
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Paul Rice Field Improvement Fund			
Other Expenditures			
Supplies and Materials	3,060	2,260	800
Total Paul Rice Field Improvement Fund	3,060	2,260	800
Sidewalk, Curb & Gutter			
Other Expenditures			
Contractual Services	3,300	3,271	29
Total Sidewalk, Curb & Gutter	3,300	3,271	29
Total General Government	4,083,688	3,007,025	1,076,663
Total Expenditures	4,083,688	3,007,025	1,076,663
Excess of Revenues Over Expenditures	(1,324,270)	(810,249)	514,021
Other Financing Sources(Uses):			
Proceeds from Sale of Notes	1,330,000	1,559,689	229,689
Proceeds from Sale of Fixed Assets	-	19,077	19,077
Operating Transfers-In	45,000	45,000	-
Operating Transfers-Out	(1,643,419)	(1,645,419)	(2,000)
Total Other Financing Sources(Uses)	(268,419)	(21,653)	246,766
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(1,592,689)	(831,902)	760,787
Fund Balance at Beginning of Year	883,188	883,188	
Prior Year Encumbrances Appropriated	735,180	735,180	-
Fund Balance at End of Year	\$ 25,679	\$ 786,466	\$ 760,787

## **DEBT SERVICE FUNDS**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

### **General Obligation Bond Retirement**

To account for transfers from other funds for the payment of general obligation bonded debt.

### **Special Assessment Bond Retirement**

To account for special assessments collected for the payment of special assessment bonded debt with governmental commitment.

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL DEBT SERVICE FUNDS  
 DECEMBER 31, 1999

	GENERAL OBLIGATION BOND RETIREMENT	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 82,701	\$ 39,694	\$ 122,395
Special Assessment Receivable	-	340,381	340,381
<b>Total Assets</b>	<b>82,701</b>	<b>380,075</b>	<b>462,776</b>
<b>Liabilities:</b>			
Accounts Payable	100	-	100
Accrued Interest Payable	1,125	-	1,125
Deferred Revenue	-	340,381	340,381
<b>Total Liabilities</b>	<b>1,225</b>	<b>340,381</b>	<b>341,606</b>
<b>Fund Equity:</b>			
<b>Fund Balances:</b>			
Reserved for Encumbrances	4,797	-	4,797
Unreserved	76,679	39,694	116,373
<b>Total Fund Equity</b>	<b>81,476</b>	<b>39,694</b>	<b>121,170</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 82,701</b>	<b>\$ 380,075</b>	<b>\$ 462,776</b>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	CAPITAL IMPROVEMENTS	ISSUE II	TOTAL
Revenues:			
Special Assessments	\$ -	\$ 78,001	\$ 78,001
Other	3,465	-	3,465
<b>Total Revenues</b>	<b>3,465</b>	<b>78,001</b>	<b>81,466</b>
Expenditures:			
Current:			
General Government	4,381	3,254	7,635
Debt Service:			
Principal Retirement	66,434	24,000	90,434
Interest and Fiscal Charges	59,645	13,995	73,640
<b>Total Expenditures</b>	<b>130,460</b>	<b>41,249</b>	<b>171,709</b>
Excess of Revenues Over(Under) Expenditures	(126,995)	36,752	(90,243)
Other Financing Sources (Uses):			
Operating Transfers-In	130,593	-	130,593
Operating Transfers-Out	-	(59,805)	(59,805)
<b>Total Other Financing Sources (Uses)</b>	<b>130,593</b>	<b>(59,805)</b>	<b>70,788</b>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	3,598	(23,053)	(19,455)
Fund Balance at Beginning of Year	77,878	62,747	140,625
Fund Balance at End of Year	<u>\$ 81,476</u>	<u>\$ 39,694</u>	<u>\$ 121,170</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL OBLIGATION BOND RETIREMENT FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Intergovernmental	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	5,000	3,453	1,547
Total General Government	<u>5,000</u>	<u>3,453</u>	<u>1,547</u>
Debt Service:			
Principal Retirement	1,600,565	1,605,563	(4,998)
Interest and Fiscal Charges	152,295	136,580	15,715
Total Debt Service	<u>1,752,860</u>	<u>1,742,143</u>	<u>10,717</u>
Total Expenditures	<u>1,757,860</u>	<u>1,745,596</u>	<u>12,264</u>
Excess of Revenues Over Expenditures	<u>(1,757,860)</u>	<u>(1,745,596)</u>	<u>12,264</u>
Other Financing Sources (Uses):			
Operating Transfers-In	1,740,932	1,740,932	-
Note Premiums	-	3,465	3,465
Total Other Financing Sources (Uses)	<u>1,740,932</u>	<u>1,744,397</u>	<u>3,465</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	<u>(16,928)</u>	<u>(1,199)</u>	<u>15,729</u>
Fund Balance at Beginning of Year	65,202	65,202	
Prior Year Encumbrances Appropriated	<u>12,675</u>	<u>12,675</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 60,949</u>	<u>\$ 76,678</u>	<u>\$ 15,729</u>



CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL ASSESSMENT BOND RETIREMENT FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Special Assessments	\$ 81,000	\$ 78,001	\$ (2,999)
<b>Total Revenues</b>	<b>81,000</b>	<b>78,001</b>	<b>(2,999)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General Government</b>			
Other Expenditures			
Contractual Services	6,000	4,158	1,842
<b>Total General Government</b>	<b>6,000</b>	<b>4,158</b>	<b>1,842</b>
<b>Debt Service:</b>			
Principal Retirement	274,000	274,000	-
Interest and Fiscal Charges	26,195	22,925	3,270
<b>Total Debt Service</b>	<b>300,195</b>	<b>296,925</b>	<b>3,270</b>
<b>Total Expenditures</b>	<b>306,195</b>	<b>301,083</b>	<b>5,112</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(225,195)</b>	<b>(223,082)</b>	<b>2,113</b>
<b>Other Financing Sources (Uses):</b>			
Proceeds from the Sale of Notes	200,000	200,000	-
Note Premiums	-	30	30
<b>Total Other Financing Sources (Uses)</b>	<b>200,000</b>	<b>200,030</b>	<b>30</b>
<b>Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>(25,195)</b>	<b>(23,052)</b>	<b>2,143</b>
<b>Fund Balance at Beginning of Year</b>	<b>62,749</b>	<b>62,749</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ 37,554</b>	<b>\$ 39,697</b>	<b>\$ 2,143</b>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ALL DEBT SERVICE FUNDS  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Special Assessments	\$ 81,000	\$ 78,001	\$ (2,999)
<b>Total Revenues</b>	<b>81,000</b>	<b>78,001</b>	<b>(2,999)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General Government</b>			
General Obligation Bond Retirement Fund			
Other Expenditures			
Contractual Services	5,000	3,453	1,547
<b>Total General Obligation Bond Retirement Fund</b>	<b>5,000</b>	<b>3,453</b>	<b>1,547</b>
<b>Special Assessment Bond Retirement Fund</b>			
Other Expenditures			
Contractual Services	6,000	4,158	1,842
<b>Total Special Assessment Bond Retirement Fund</b>	<b>6,000</b>	<b>4,158</b>	<b>1,842</b>
<b>Total General Government</b>	<b>11,000</b>	<b>7,611</b>	<b>3,389</b>
<b>Debt Service:</b>			
Principal Retirement	1,874,565	1,879,563	(4,998)
Interest and Fiscal Charges	178,490	159,505	18,985
<b>Total Debt Service</b>	<b>2,053,055</b>	<b>2,039,068</b>	<b>13,987</b>
<b>Total Expenditures</b>	<b>2,064,055</b>	<b>2,046,679</b>	<b>17,376</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(1,983,055)</b>	<b>(1,968,678)</b>	<b>14,377</b>
<b>Other Financing Sources (Uses):</b>			
Operating Transfers-In	1,740,932	1,740,932	-
Proceeds from the Sale of Notes	200,000	200,000	-
Note Premiums	-	3,495	3,495
<b>Total Other Financing Sources (Uses)</b>	<b>1,940,932</b>	<b>1,944,427</b>	<b>3,495</b>
<b>Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>(42,123)</b>	<b>(24,251)</b>	<b>17,872</b>
<b>Fund Balance at Beginning of Year</b>	<b>127,951</b>	<b>127,951</b>	<b>-</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>12,675</b>	<b>12,675</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ 98,503</b>	<b>\$ 116,375</b>	<b>\$ 17,872</b>

## ENTERPRISE FUNDS

To account for the operations (a) that are financed and operated in a manner similar to private business enterprises where the intent is the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

### Mound Golf Course

To account for the operation of a 9-hole golf course.

### Pipestone Golf Course

To account for the operation of an 18-hole championshipd golf course.

### Sewer

To account for the provision of sanitary sewer services.

### Water

To account for the provision of water treatment and distribution services.

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL ENTERPRISE FUNDS  
 DECEMBER 31, 1999

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
<b>Assets:</b>					
<b>Current Assets:</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 259,014	\$ 281,797	\$ 3,235,644	\$ 1,776,576	\$ 5,553,031
Investments	-	-	4,500,000	-	4,500,000
<b>Receivables:</b>					
Account, Net	-	-	398,401	447,453	845,854
Accrued Interest	3,546	4,140	20,379	-14,135	42,200
Supplies Inventory	3,556	16,136	22,268	79,834	121,794
Inventory Held for Resale	5,389	29,633	-	-	35,022
<b>Total Current Assets</b>	<b>271,505</b>	<b>331,706</b>	<b>8,176,692</b>	<b>2,317,998</b>	<b>11,097,901</b>
<b>Restricted Assets:</b>					
Cash and Cash Equivalents with Fiscal Agent	-	-	37,454	18,896	56,350
Investment with Fiscal Agent	-	-	525,191	258,227	783,418
<b>Total Restricted Assets</b>	<b>-</b>	<b>-</b>	<b>562,645</b>	<b>277,123</b>	<b>839,768</b>
<b>Unamortized Bond Issuance Cost</b>	<b>-</b>	<b>115,487</b>	<b>111,472</b>	<b>50,976</b>	<b>277,935</b>
<b>Fixed Assets:</b>					
Land	-	1,259,449	463,400	474,111	2,196,960
Improvements to Land	128,937	3,820,507	9,206	1,758,956	5,717,606
Buildings	390,746	671,077	1,604,377	5,108,232	7,774,432
Equipment	194,161	486,237	2,605,706	1,163,524	4,449,628
Vehicles	-	9,836	228,930	206,952	445,718
Water and Sewer Lines	-	-	8,371,935	9,409,407	17,781,342
Construction in Progress	-	-	66,126	51,062	117,188
Less: Accumulated Depreciation	(253,372)	(892,560)	(3,763,200)	(5,963,697)	(10,872,829)
<b>Total Fixed Assets</b>	<b>460,472</b>	<b>5,354,546</b>	<b>9,586,480</b>	<b>12,208,547</b>	<b>27,610,045</b>
<b>Total Assets</b>	<b>\$ 731,977</b>	<b>\$ 5,801,739</b>	<b>\$ 18,437,289</b>	<b>\$ 14,854,644</b>	<b>\$ 39,825,649</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL ENTERPRISE FUNDS  
 DECEMBER 31, 1999  
 (Continued)

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
<b>Liabilities:</b>					
<b>Current Liabilities:</b>					
Accounts Payable	\$ 8,665	\$ 16,282	\$ 50,083	\$ 46,860	\$ 121,890
Contracts Payable	-	-	9,055	-	9,055
Accrued Salaries Payable	-	-	8,470	12,840	21,310
Accrued Interest Payable	-	25,272	8,763	10,600	44,635
Intergovernmental Payable	221	330	24,526	30,943	56,020
Interfund Payable	12,400	-	-	-	12,400
Notes Payable	-	-	4,507,781	-	4,507,781
Revenue Bonds Payable	-	-	15,000	120,000	135,000
Refunding Bonds Payable (net of \$809,673 in amort)	-	5,000	350,000	130,000	485,000
<b>Total Current Liabilities</b>	<b>21,286</b>	<b>46,884</b>	<b>4,973,678</b>	<b>351,243</b>	<b>5,393,091</b>
<b>Liabilities Payable from Restricted Assets</b>					
Accrued Interest Payable	-	-	21,818	14,610	36,428
<b>Total Liabilities Payable from Restricted Assets</b>	<b>-</b>	<b>-</b>	<b>21,818</b>	<b>14,610</b>	<b>36,428</b>
<b>Long Term Liabilities:</b>					
Advances from Other Funds	12,400	1,040,856	-	-	1,053,256
Compensated Absences Payable	-	-	13,020	46,577	59,597
Notes Payable	34,437	56,186	230,155	-	320,778
Revenue Bonds Payable	-	-	15,000	1,930,000	1,945,000
Refunding Bonds Payable (net of \$809,673 in amort)	-	5,238,240	3,232,863	1,599,224	10,070,327
<b>Total Long Term Liabilities</b>	<b>46,837</b>	<b>6,335,282</b>	<b>3,491,038</b>	<b>3,575,801</b>	<b>13,448,958</b>
<b>Total Liabilities</b>	<b>68,123</b>	<b>6,382,166</b>	<b>8,486,534</b>	<b>3,941,654</b>	<b>18,878,477</b>
<b>Fund Equity:</b>					
Contributed Capital	468,495	20,000	7,452,127	7,304,292	15,244,914
Retained Earnings:					
Unreserved	195,359	(600,427)	2,498,628	3,608,698	5,702,258
<b>Total Fund Equity</b>	<b>663,854</b>	<b>(580,427)</b>	<b>9,950,755</b>	<b>10,912,990</b>	<b>20,947,172</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 731,977</b>	<b>\$ 5,801,739</b>	<b>\$ 18,437,289</b>	<b>\$ 14,854,644</b>	<b>\$ 39,825,649</b>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 ALL ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
Operating Revenues:					
Charges for Services	\$ 454,051	\$ 1,339,269	\$ 1,439,604	\$ 1,697,527	\$ 4,930,451
Tap-In Fees	-	-	158,612	222,110	380,722
Total Operating Revenue	<u>454,051</u>	<u>1,339,269</u>	<u>1,598,216</u>	<u>1,919,637</u>	<u>5,311,173</u>
Operating Expenses:					
Personal Services	-	-	564,702	793,122	1,357,824
Contractual Services	248,956	663,256	647,313	538,514	2,098,039
Supplies and Materials	31,191	80,960	205,241	245,094	562,486
Cost of Goods Sold	53,250	171,685	-	-	224,935
Depreciation	86,390	99,363	385,174	507,945	1,078,872
Total Operating Expenses	<u>419,787</u>	<u>1,015,264</u>	<u>1,802,430</u>	<u>2,084,675</u>	<u>5,322,156</u>
Operating Income (Loss)	<u>34,264</u>	<u>324,005</u>	<u>(204,214)</u>	<u>(165,038)</u>	<u>(10,983)</u>
Non-Operating Expenses:					
Interest	6,794	7,430	29,745	24,653	68,622
Interest and Fiscal Charges	(3,180)	(336,447)	(226,487)	(261,327)	(827,441)
Municipal Income Taxes	-	-	599,638	628,848	1,228,486
Total Non-Operating Expenses	<u>3,614</u>	<u>(329,017)</u>	<u>402,896</u>	<u>392,174</u>	<u>469,667</u>
Net Income (Loss)	<u>37,878</u>	<u>(5,012)</u>	<u>198,682</u>	<u>227,136</u>	<u>458,684</u>
Retained Earnings at Beginning of Year	<u>157,481</u>	<u>(595,415)</u>	<u>2,299,946</u>	<u>3,381,562</u>	<u>5,243,574</u>
Retained Earnings at End of Year	<u>\$ 195,359</u>	<u>\$ (600,427)</u>	<u>\$ 2,498,628</u>	<u>\$ 3,608,698</u>	<u>\$ 5,702,258</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
MOUND GOLF COURSE FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 437,780	\$ 454,051	\$ 16,271
Interest	-	11,858	11,858
<b>Total Revenues</b>	<b>437,780</b>	<b>465,909</b>	<b>28,129</b>
<b>Expenses:</b>			
<b>Other Expenses:</b>			
<b>Contractual Services</b>			
Golf Course	103,438	77,030	26,408
Pro Shop	126,292	123,625	2,667
Restaurant	50,510	33,260	17,250
Golf Carts	36,144	35,087	1,057
<b>Total Contractual Services</b>	<b>316,384</b>	<b>269,002</b>	<b>47,382</b>
<b>Supplies and Materials</b>			
Golf Course	44,971	29,084	15,887
Pro Shop	14,593	13,020	1,573
Restaurant	47,404	45,009	2,395
<b>Total Supplies and Materials</b>	<b>106,968</b>	<b>87,113</b>	<b>19,855</b>
<b>Capital Outlay</b>	<b>20,895</b>	<b>3,424</b>	<b>17,471</b>
<b>Debt Service</b>			
Principal Retirement	3,500	3,445	55
Interest and Fiscal Charges	1,000	948	52
<b>Total Other Expenses</b>	<b>448,747</b>	<b>363,932</b>	<b>84,815</b>
<b>Total Expenses</b>	<b>448,747</b>	<b>363,932</b>	<b>84,815</b>
<b>Excess of Revenues Over(Under) Expenses Before Operating Transfers</b>	<b>(10,967)</b>	<b>101,977</b>	<b>112,944</b>
Transfers-Out	(1,300)	-	1,300
Advances-Out	(14,632)	(14,632)	-
<b>Excess of Revenues Over(Under) Expenses and Operating Transfer</b>	<b>(26,899)</b>	<b>87,345</b>	<b>114,244</b>
Fund Equity at Beginning of Year	137,510	137,510	-
Prior Year Encumbrances Appropriated	30,069	30,069	-
<b>Fund Equity at End of Year</b>	<b>140,680</b>	<b>254,924</b>	<b>114,244</b>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENSES AND  
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 PIPESTONE GOLF COURSE FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 1,390,865	\$ 1,339,269	\$ (51,596)
Interest	-	13,559	13,559
<b>Total Revenues</b>	<b>1,390,865</b>	<b>1,352,828</b>	<b>(38,037)</b>
<b>Expenses:</b>			
<b>Other Expenses:</b>			
<b>Contractual Services</b>			
Golf Course	303,204	235,744	67,460
Pro Shop	332,043	286,418	45,625
Restaurant	98,381	80,968	17,413
Golf Cart	115,313	106,551	8,762
<b>Total Contractual Services</b>	<b>848,941</b>	<b>709,681</b>	<b>139,260</b>
<b>Supplies and Materials</b>			
Golf Course	102,663	100,882	1,781
Pro Shop	81,113	73,307	7,806
Restaurant	137,589	116,588	21,001
Golf Carts	226	-	226
<b>Total Supplies and Materials</b>	<b>321,591</b>	<b>290,777</b>	<b>30,814</b>
Capital Outlay	4,517	852	3,665
<b>Debt Service</b>			
Principal Retirement	10,621	10,621	-
Interest and Fiscal Charges	303,015	303,015	-
<b>Total Other Expenses</b>	<b>1,488,685</b>	<b>1,314,946</b>	<b>173,739</b>
<b>Total Expenses</b>	<b>1,488,685</b>	<b>1,314,946</b>	<b>173,739</b>
<b>Excess Revenues Over(Under) Expenses</b>	<b>(97,820)</b>	<b>37,882</b>	<b>135,702</b>
Fund Equity at Beginning of Year	136,441	136,441	-
Prior Year Encumbrances Appropriated	76,207	76,207	-
<b>Fund Equity at End of Year</b>	<b>114,828</b>	<b>250,530</b>	<b>135,702</b>



CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
SEWER FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 1,310,000	\$ 1,376,328	\$ 66,328
Tap-In Fees	80,000	158,612	78,612
Interest	112,400	122,675	10,275
Municipal Income Taxes	496,857	599,638	102,781
<b>Total Revenues</b>	<b>1,999,257</b>	<b>2,257,253</b>	<b>257,996</b>
<b>Expenses:</b>			
<b>Personal Services</b>			
Sewer Administration	139,153	144,026	(4,873)
Sewer Treatment Plant	344,712	335,340	9,372
Sewer Collection System	138,519	133,000	5,519
<b>Total Personal Services</b>	<b>622,384</b>	<b>612,366</b>	<b>10,018</b>
<b>Other Expenses:</b>			
<b>Contractual Services</b>			
Sewer Administration	1,101,803	949,266	152,537
Sewer Treatment Plant	297,683	253,390	44,293
Sewer Collection System	67,668	60,276	7,392
<b>Total Contractual Services</b>	<b>1,467,154</b>	<b>1,262,932</b>	<b>204,222</b>
<b>Supplies and Materials</b>			
Sewer Administration	1,015	4,007	(2,992)
Sewer Treatment Plant	52,458	43,707	8,751
Sewer Collection System	26,023	27,780	(1,757)
<b>Total Supplies and Materials</b>	<b>79,496</b>	<b>75,494</b>	<b>4,002</b>
<b>Capital Outlay</b>	<b>345,471</b>	<b>375,890</b>	<b>(30,419)</b>
<b>Debt Service</b>			
Principal Retirement	335,000	335,000	-
Interest and Fiscal Charges	184,147	184,148	(1)
<b>Total Other Expenses</b>	<b>2,411,268</b>	<b>2,233,464</b>	<b>177,804</b>
<b>Total Expenses</b>	<b>3,033,652</b>	<b>2,845,830</b>	<b>187,822</b>
<b>Excess Revenues Over(Under) Expenses Before Operating Transfer</b>	<b>(1,034,395)</b>	<b>(588,577)</b>	<b>445,818</b>
Proceeds from Sale of Notes	-	4,500,000	4,500,000
Operating Transfers-Out	(80,288)	(35,288)	45,000

(Continued)

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENSES AND  
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 SEWER FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999  
 (Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Excess Revenues Over(Under) Expenses and Operating Transfer	(1,114,683)	3,876,135	4,990,818
Fund Equity at Beginning of Year	3,660,620	3,660,620	-
Prior Year Encumbrances Appropriated	163,828	163,828	-
Fund Equity at End of Year	<u>2,709,765</u>	<u>7,700,583</u>	<u>4,990,818</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENSES AND  
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 WATER FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 1,549,050	\$ 1,645,613	\$ 96,563
Tap-In Fees	90,000	222,110	132,110
Interest	67,600	79,176	11,576
Municipal Income Taxes	628,848	628,848	-
<b>Total Revenues</b>	<b>2,335,498</b>	<b>2,575,747</b>	<b>240,249</b>
<b>Expenses:</b>			
<b>Personal Services</b>			
Water Administration	201,143	207,385	(6,242)
Water Pumping	143,065	142,529	536
Water Distribution	320,203	315,239	4,964
Water Treatment Plant	161,010	158,124	2,886
<b>Total Personal Services</b>	<b>825,421</b>	<b>823,277</b>	<b>2,144</b>
<b>Other Expenses:</b>			
<b>Contractual Services</b>			
Water Administration	398,317	262,637	135,680
Water Pumping	39,230	24,491	14,739
Water Distribution	84,404	82,657	1,747
Water Treatment Plant	181,211	184,736	(3,525)
<b>Total Contractual Services</b>	<b>703,162</b>	<b>554,521</b>	<b>148,641</b>
<b>Supplies and Materials</b>			
Water Administration	1,550	1,548	2
Water Pumping	19,410	10,264	9,146
Water Distribution	64,362	48,282	16,080
Water Treatment Plant	43,534	31,396	12,138
<b>Total Supplies and Materials</b>	<b>128,856</b>	<b>91,490</b>	<b>37,366</b>
<b>Capital Outlay</b>	<b>637,028</b>	<b>602,364</b>	<b>34,664</b>
<b>Debt Service</b>			
Principal Retirement	230,000	230,000	-
Interest and Fiscal Charges	251,963	251,963	-
<b>Total Other Expenses</b>	<b>1,951,009</b>	<b>1,730,338</b>	<b>220,671</b>
<b>Total Expenses</b>	<b>2,776,430</b>	<b>2,553,615</b>	<b>222,815</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENSES AND  
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 WATER FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999  
 (Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Excess Revenues Over(Under) Expenses Before Operating Transfer	(440,932)	22,132	463,064
Operating Transfers-Out	(4,550)	(13,150)	(8,600)
Excess Revenues Over(Under) Expenses and Operating Transfer	(445,482)	8,982	454,464
Fund Equity at Beginning of Year	1,523,059	1,523,059	-
Prior Year Encumbrances Appropriated	433,867	433,867	-
Fund Equity at End of Year	1,511,444	1,965,908	454,464

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
ALL ENTERPRISE FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 4,687,695	\$ 4,815,261	\$ 127,566
Tap-In Fees	170,000	380,722	210,722
Interest	180,000	227,268	47,268
Municipal Income Taxes	1,125,705	1,228,486	102,781
<b>Total Revenues</b>	<b>6,163,400</b>	<b>6,651,737</b>	<b>488,337</b>
<b>Expenses:</b>			
<b>Personal Services</b>			
Sewer Administration	139,153	144,026	(4,873)
Sewer Treatment Plant	344,712	335,340	9,372
Sewer Collection System	138,519	133,000	5,519
Water Administration	201,143	207,385	(6,242)
Water Pumping	143,065	142,529	536
Water Distribution	320,203	315,239	4,964
Water Treatment Plant	161,010	158,124	2,886
<b>Total Personal Services</b>	<b>1,447,805</b>	<b>1,435,643</b>	<b>12,162</b>
<b>Other Expenses:</b>			
<b>Contractual Services</b>			
Golf Course	406,642	312,774	93,868
Pro Shop	458,335	410,043	48,292
Restaurant	148,891	114,228	34,663
Golf Carts	151,457	141,638	9,819
Sewer Administration	1,101,803	949,266	152,537
Sewer Treatment Plant	297,683	253,390	44,293
Sewer Collection System	67,668	60,276	7,392
Water Administration	398,317	262,637	135,680
Water Pumping	39,230	24,491	14,739
Water Distribution	84,404	82,657	1,747
Water Treatment Plant	181,211	184,736	(3,525)
<b>Total Contractual Services</b>	<b>3,335,641</b>	<b>2,796,136</b>	<b>539,505</b>
<b>Supplies and Materials</b>			
Golf Course	147,634	129,966	17,668
Pro Shop	95,706	86,327	9,379
Restaurant	184,993	161,597	23,396
Golf Cart	226	-	226
Sewer Administration	1,015	4,007	(2,992)
Sewer Treatment Plant	52,458	43,707	8,751
Sewer Collection System	26,023	27,780	(1,757)
Water Administration	1,550	1,548	2
Water Pumping	19,410	10,264	9,146
Water Distribution	64,362	48,282	16,080
Water Treatment Plant	43,534	31,396	12,138
<b>Total Supplies and Materials</b>	<b>636,911</b>	<b>544,874</b>	<b>92,037</b>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
ALL ENTERPRISE FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999  
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Capital Outlay	1,007,911	982,530	25,381
Debt Service			
Principal Retirement	579,121	579,066	55
Interest and Fiscal Charges	740,125	740,074	51
Total Other Expenses	6,299,709	5,642,680	657,029
Total Expenses	7,747,514	7,078,323	669,191
Excess Revenues Over(Under) Expenses Before Operating Transfer	(1,584,114)	(426,586)	1,157,528
Proceeds from Sale of Notes	-	4,500,000	4,500,000
Advances-Out	(14,632)	(14,632)	-
Operating Transfers-Out	(86,138)	(48,438)	37,700
Excess Revenues Over(Under) Expenses and Operating Transfer	(1,684,884)	4,010,344	5,695,228
Fund Equity at Beginning of Year	5,457,630	5,457,630	-
Prior Year Encumbrances Appropriated	703,971	703,971	-
Fund Equity at End of Year	4,476,717	10,171,945	5,695,228

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF CASH FLOWS  
 ALL PROPRIETARY FUND TYPES  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities:					
Cash Received from Customers	\$ 454,051	\$ 1,339,269	\$ 1,534,940	\$ 1,867,723	\$ 5,195,983
Cash Payments to Employees for Services and Benefits	-	-	(612,166)	(822,807)	(1,434,973)
Cash Payments to Suppliers for Goods and Services	(346,723)	(942,137)	(866,338)	(1,056,191)	(3,211,389)
Net Cash Provided by Operating Activities	107,328	397,132	56,436	(11,275)	549,621
Cash Flows from Noncapital Financing Activities:					
Municipal Income Taxes Advance-Out	-	-	599,638	628,848	1,228,486
	(14,632)	-	(35,288)	(13,150)	(63,070)
Net Cash Provided by Noncapital Financing Activities:	(14,632)	-	564,350	615,698	1,165,416
Cash Flows from Capital and Related Financing Activities:					
Acquisition of Capital Assets	-	(19,773)	(218,931)	(85,032)	(323,736)
Proceeds from Sale of Notes	-	-	4,500,000	-	4,500,000
Principal Paid on Refunding Bonds	-	(5,000)	(335,000)	(230,000)	(570,000)
Principal Paid on Notes	(3,445)	(5,621)	-	-	(9,066)
Interest Paid on Notes	(948)	(1,234)	-	-	(2,182)
Interest Paid on Refunding Bonds	-	(301,781)	(184,148)	(251,963)	(737,892)
Net Cash Used in Capital and Related Financing Activities	(4,393)	(333,409)	3,761,921	(566,995)	2,857,124
Cash Flows from Investing Activities:					
Purchase of Investments	-	-	(4,500,000)	-	(4,500,000)
Market Gain (Loss) on Investments	(8,026)	(9,370)	(46,118)	(31,990)	(95,504)
Interest and Dividends on Investments	11,858	13,559	122,675	79,176	227,268
Net Cash Provided by Investing Activities	3,832	4,189	(4,423,443)	47,186	(4,368,236)
Net Increase (Decrease) in Cash and Cash Equivalents	92,135	67,912	(40,736)	84,614	203,925
Cash and Cash Equivalents Beginning of Year	166,879	213,885	3,313,834	1,710,858	5,405,456
Cash and Cash Equivalents End of Year	\$ 259,014	\$ 281,797	\$ 3,273,098	\$ 1,795,472	\$ 5,609,381

(Continued)

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF CASH FLOWS  
 ALL PROPRIETARY FUND TYPES  
 FOR THE YEAR ENDED DECEMBER 31, 1999  
 (Continued)

	<u>MOUND GOLF COURSE</u>	<u>PIPESTONE GOLF COURSE</u>	<u>SEWER</u>	<u>WATER</u>	<u>TOTAL</u>
<b>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:</b>					
Operating Income (Loss)	\$ 34,264	\$ 324,005	\$ (204,214)	\$ (165,038)	\$ (10,983)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:</b>					
Depreciation	86,390	99,363	385,174	507,945	1,078,872
<b>Changes in Assets and Liabilities</b>					
Increase in Accounts Receivable	-	-	(63,276)	(51,912)	(115,188)
(Increase) Decrease in Supplies Inventory	461	9,084	(3,549)	(7,719)	(1,723)
Decrease in Inventory Held for Resale	1,287	9,157	-	-	10,444
Increase (Decrease) in Accounts Payable	(3,995)	(21,807)	(13,559)	23,204	(16,157)
Increase (Decrease) in Contracts Payable	(11,300)	(23,000)	3,805	(287,318)	(317,813)
Increase in Accrued Salaries Payable	-	-	1,348	3,797	5,145
Increase (Decrease) in Intergovernmental Payabl	221	330	(60,026)	(60,112)	(119,587)
Increase in Compensated Absences Payable	-	-	10,733	25,878	36,611
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 107,328</b>	<b>\$ 397,132</b>	<b>\$ 56,436</b>	<b>\$ (11,275)</b>	<b>\$ 549,621</b>

**Noncash Capital Financing Activities:**

Developers donated water and sewer lines with a fair market value of \$699,600 and \$812,076, respectively.



## **INTERNAL SERVICE FUNDS**

To account for the financing of goods and services provided by one department to other departments within the City.

### **City Garage**

To account for the operations of the City garage in which all City vehicles are repaired and maintained.

### **Civic Center Building and Land**

To account for the rent paid by all departments housed in the Civic Center which is then used to operate and maintain the Civic Center.

### **Service Center Building and Land**

To account for the rent paid by all departments housed in the Service Center which is then used to operate and maintain the Service Center.

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL INTERNAL SERVICE FUNDS  
 DECEMBER 31, 1999

	CITY GARAGE	CIVIC CENTER BUILDING AND LAND	SERVICE CENTER BUILDING AND LAND	TOTAL
<b>Assets:</b>				
<b>Current Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 83,552	\$ 78,928	\$ 57,617	\$ 220,097
Supplies Inventory	70,276	2,449	2,215	74,940
<b>Total Current Assets</b>	<b>153,828</b>	<b>81,377</b>	<b>59,832</b>	<b>295,037</b>
<b>Fixed Assets:</b>				
Land	-	101,200	88,000	189,200
Buildings	8,211	2,325,206	516,794	2,850,211
Equipment	73,937	53,759	35,824	163,520
Less: Accumulated Depreciation	(66,318)	(762,159)	(302,571)	(1,131,048)
<b>Total Fixed Assets</b>	<b>15,830</b>	<b>1,718,006</b>	<b>338,047</b>	<b>2,071,883</b>
<b>Total Assets</b>	<b>169,658</b>	<b>1,799,383</b>	<b>397,879</b>	<b>2,366,920</b>
<b>Liabilities:</b>				
<b>Current Liabilities:</b>				
Accounts Payable	5,688	25,745	5,357	36,790
Accrued Salaries Payable	2,634	744	158	3,536
Accrued Interest Payable	-	-	700	700
Intergovernmental Payable	4,468	1,359	308	6,135
Revenue Bonds Payable	-	-	40,000	40,000
<b>Total Current Liabilities</b>	<b>12,790</b>	<b>27,848</b>	<b>46,523</b>	<b>87,161</b>
<b>Long Term Liabilities</b>				
Compensated Absences Payable	6,025	-	-	6,025
Revenue Bonds Payable	-	-	40,000	40,000
<b>Total Long Term Liabilities</b>	<b>6,025</b>	<b>-</b>	<b>40,000</b>	<b>46,025</b>
<b>Total Liabilities</b>	<b>18,815</b>	<b>27,848</b>	<b>86,523</b>	<b>133,186</b>
<b>Fund Equity:</b>				
Contributed Capital	-	1,143,593	-	1,143,593
Retained Earnings:				
Unreserved	150,843	627,942	311,356	1,090,141
<b>Total Fund Equity</b>	<b>150,843</b>	<b>1,771,535</b>	<b>311,356</b>	<b>2,233,734</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 169,658</b>	<b>\$ 1,799,383</b>	<b>\$ 397,879</b>	<b>\$ 2,366,920</b>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 ALL INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	CITY GARAGE	CIVIC CENTER BUILDING AND LAND	SERVICE CENTER BUILDING AND LAND	TOTAL
Operating Revenues:				
Charges for Services	\$ 313,241	\$ 237,380	\$ 120,027	\$ 670,648
<b>Total Operating Revenue</b>	<b>313,241</b>	<b>237,380</b>	<b>120,027</b>	<b>670,648</b>
Operating Expenses:				
Personal Services	142,731	40,631	9,140	192,502
Contractual Services	51,547	191,934	48,569	292,050
Supplies and Materials	108,967	21,799	11,309	142,075
Depreciation	2,016	13,269	19,695	34,980
<b>Total Operating Expenses</b>	<b>305,261</b>	<b>267,633</b>	<b>88,713</b>	<b>661,607</b>
Operating Income (Loss)	7,980	(30,253)	31,314	9,041
Non-Operating Expenses:				
Interest and Fiscal Charges	-	-	(11,769)	(11,769)
<b>Total Non-Operating Expenses</b>	<b>-</b>	<b>-</b>	<b>(11,769)</b>	<b>(11,769)</b>
Net Income (Loss)	7,980	(30,253)	19,545	(2,728)
Retained Earnings at Beginning of Year	142,863	658,195	291,811	1,092,869
<b>Retained Earnings at End of Year</b>	<b>\$ 150,843</b>	<b>\$ 627,942</b>	<b>\$ 311,356</b>	<b>\$ 1,090,141</b>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
SERVICE CENTER BUILDING AND LAND FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 120,027	\$ 120,027	\$ -
<b>Total Revenues</b>	<u>120,027</u>	<u>120,027</u>	<u>-</u>
<b>Expenses:</b>			
Personal Services	9,017	8,939	78
<b>Other Expenses:</b>			
Contractual Services	57,732	49,253	8,479
Supplies and Materials	5,249	4,417	832
Capital Outlay	1,640	1,572	68
<b>Total Other Expenses</b>	<u>64,621</u>	<u>55,242</u>	<u>9,379</u>
<b>Total Expenses</b>	<u>73,638</u>	<u>64,181</u>	<u>9,457</u>
<b>Excess of Revenues Over Expenses Before Operating Transfers</b>	<u>46,389</u>	<u>55,846</u>	<u>9,457</u>
<b>Operating Transfers-Out</b>	<u>(47,075)</u>	<u>(47,075)</u>	<u>-</u>
<b>Excess of Revenues Over(Under) Expenses and Operating Transfers</b>	<u>(686)</u>	<u>8,771</u>	<u>9,457</u>
<b>Fund Balance at Beginning of Year</b>	46,283	46,283	-
<b>Prior Year Encumbrances Appropriated</b>	<u>686</u>	<u>686</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 46,283</u>	<u>\$ 55,740</u>	<u>\$ 9,457</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
CITY GARAGE FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 313,185	\$ 313,241	\$ 56
Total Revenues	<u>313,185</u>	<u>313,241</u>	<u>56</u>
Expenses:			
Personal Services	139,810	140,796	(986)
Other Expenses:			
Contractual Services	67,336	58,919	8,417
Supplies and Materials	122,214	113,353	8,861
Capital Outlay	5,120	4,995	125
Total Other Expenses	<u>194,670</u>	<u>177,267</u>	<u>17,403</u>
Total Expenses	<u>334,480</u>	<u>318,063</u>	<u>16,417</u>
Excess of Revenues Over Expenses	(21,295)	(4,822)	16,473
Fund Balance at Beginning of Year	59,602	59,602	-
Prior Year Encumbrances Appropriated	<u>13,295</u>	<u>13,295</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 51,602</u>	<u>\$ 68,075</u>	<u>\$ 16,473</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENSES AND  
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 CIVIC CENTER BUILDING AND LAND FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<i>Revenues:</i>			
Charges for Services	\$ 237,380	\$ 237,380	\$ -
Total Revenues	<u>237,380</u>	<u>237,380</u>	<u>-</u>
<i>Expenses:</i>			
Personal Services	45,884	40,240	5,644
<i>Other Expenses:</i>			
Contractual Services	178,272	182,025	(3,753)
Supplies and Materials	18,316	14,775	3,541
Capital Outlay	17,325	15,819	1,506
Total Other Expenses	<u>213,913</u>	<u>212,619</u>	<u>1,294</u>
Total Expenses	<u>259,797</u>	<u>252,859</u>	<u>6,938</u>
Excess of Revenues Over Expenses	(22,417)	(15,479)	6,938
Fund Balance at Beginning of Year	67,049	67,049	-
Prior Year Encumbrances Appropriated	<u>16,417</u>	<u>16,417</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 61,049</u>	<u>\$ 67,987</u>	<u>\$ 6,938</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
ALL INTERNAL SERVICE FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 670,592	\$ 670,648	\$ 56
<b>Total Revenues</b>	<b>670,592</b>	<b>670,648</b>	<b>56</b>
<b>Expenses:</b>			
<b>Personal Services</b>			
City Garage Fund	139,810	140,796	(986)
Civic Center Building and Land Fund	45,884	40,240	5,644
Service Center Building and Land Fund	9,017	8,939	78
<b>Total Personal Services</b>	<b>194,711</b>	<b>189,975</b>	<b>4,736</b>
<b>Other Expenses:</b>			
<b>Contractual Services</b>			
City Garage Fund	67,336	58,919	8,417
Civic Center Building and Land Fund	178,272	182,025	(3,753)
Service Center Building and Land Fund	57,732	49,253	8,479
<b>Total Contractual Services</b>	<b>303,340</b>	<b>290,197</b>	<b>13,143</b>
<b>Supplies and Materials</b>			
City Garage Fund	122,214	113,353	8,861
Civic Center Building and Land Fund	18,316	14,775	3,541
Service Center Building and Land Fund	5,249	4,417	832
<b>Total Supplies and Materials</b>	<b>145,779</b>	<b>132,545</b>	<b>13,234</b>
<b>Capital Outlay</b>	<b>24,085</b>	<b>22,386</b>	<b>1,699</b>
<b>Total Other Expenses</b>	<b>473,204</b>	<b>445,128</b>	<b>28,076</b>
<b>Total Expenses</b>	<b>667,915</b>	<b>635,103</b>	<b>32,812</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENSES AND  
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 ALL INTERNAL SERVICE FUNDS  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999  
 (Continued)

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Before Operating Transfers	<u>2,677</u>	<u>35,545</u>	<u>32,868</u>
Operating Transfers-Out	<u>(47,075)</u>	<u>(47,075)</u>	<u>-</u>
Excess of Revenues Over(Under) Expenses and Operating Transfers	(44,398)	(11,530)	32,868
Fund Balance at Beginning of Year	172,934	172,934	-
Prior Year Encumbrances Appropriated	<u>30,398</u>	<u>30,398</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 158,934</u>	<u>\$ 191,802</u>	<u>\$ 32,868</u>



CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF CASH FLOWS  
 ALL INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	CITY GARAGE	CIVIC CENTER BUILDING AND LAND	SERVICE CENTER BUILDING AND LAND	TOTAL
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash Received from Quasi-External Transactions from Other Funds	\$ 313,241	\$ 237,380	\$ 120,027	\$ 670,648
Cash Payments to Employees for Services and Benefits	(140,796)	(40,190)	(8,939)	(189,925)
Cash Payments to Suppliers for Goods and Services	(157,763)	(201,728)	(53,366)	(412,857)
Net Cash Provided by Operating Activities	<u>14,682</u>	<u>(4,538)</u>	<u>57,722</u>	<u>67,866</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Capital Assets	(4,026)	-	-	(4,026)
Principal Paid on Revenue Bonds	-	-	(35,000)	(35,000)
Interest Paid on Revenue Bonds	-	-	(12,075)	(12,075)
Net Cash Used in Capital and Related Financing Activities	<u>(4,026)</u>	<u>-</u>	<u>(47,075)</u>	<u>(51,101)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	10,656	(4,538)	10,647	16,765
Cash and Cash Equivalents Beginning of Year	<u>72,896</u>	<u>83,466</u>	<u>46,970</u>	<u>203,332</u>
Cash and Cash Equivalents End of Year	<u>\$ 83,552</u>	<u>\$ 78,928</u>	<u>\$ 57,617</u>	<u>\$ 220,097</u>
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:				
Operating Income (Loss)	\$ 7,980	\$ (30,253)	\$ 31,314	\$ 9,041
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Depreciation	2,016	13,269	19,695	34,980
Changes in Assets and Liabilities				
(Increase) Decrease in Supplies Inventory	3,385	254	5,911	9,550
Increase in Inventory Held for Resale	-	-	-	-
Decrease in Accounts Payable	(634)	11,801	601	11,768
Decrease in Accrued Salaries Payable	(524)	208	158	(158)
Increase (Decrease) in Intergovernmental Payable	698	183	43	924
Decrease in Compensated Absences Payable	1,761	-	-	1,761
Net Cash Provided by Operating Activities	<u>\$ 14,682</u>	<u>\$ (4,538)</u>	<u>\$ 57,722</u>	<u>\$ 67,866</u>

## **FIDUCIARY FUNDS**

To account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

### **EXPENDABLE TRUST FUNDS**

#### Municipal Trust

To account for the proceeds of the sale of the electric plant. Expenditures from this fund must be approved by a board of trustees, City Council and the general electors.

#### Senior Center Improvement

To account for the principal and interest earned on the donation from the Senior Citizens Center which can only be used for capital improvements at the Senior Center.

### **AGENCY FUNDS**

#### Board of Building Standard Assessment

To account for a State assessed fee collected for the acceptance and approval of plans and specifications and for making inspections. The monies are distributed to the State monthly.

#### Municipal Court

To account for the collection and distribution of court fines and forfeitures.

#### Senior Citizens Trip

To account for the fees collected by the Senior Citizens Center to pay for the various trips taken by the senior citizens.

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL FIDUCIARY FUNDS  
 DECEMBER 31, 1999

	EXPENDABLE TRUST FUNDS		
	MUNICIPAL TRUST	SENIOR CENTER IMPROVEMENT	BOARD OF BUILDING STANDARD ASSESSMENT
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ -	\$ 64,152	\$ 221
Investments	5,252,465	-	-
Cash and Cash Equivalents with Fiscal Agents	-	-	-
Accrued Interest Receivable	-	645	-
<b>Total Assets</b>	<b>5,252,465</b>	<b>64,797</b>	<b>221</b>
<b>Liabilities:</b>			
Accounts Payable	-	4,510	-
Due to Other Funds	-	-	-
Intergovernmental Payable	-	-	-
Undistributed Monies	-	-	221
<b>Total Liabilities</b>	<b>-</b>	<b>4,510</b>	<b>221</b>
<b>Fund Equity:</b>			
<b>Fund Balances:</b>			
Reserved for Encumbrances	-	8,089	-
Unreserved	5,252,465	52,198	-
<b>Total Fund Equity</b>	<b>5,252,465</b>	<b>60,287</b>	<b>-</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 5,252,465</b>	<b>\$ 64,797</b>	<b>\$ 221</b>

AGENCY FUNDS

MUNICIPAL COURT	SENIOR CITIZENS TRIP	TOTAL
\$ -	\$ 11,089	\$ 75,462
-	-	5,252,465
241,674	-	241,674
-	-	645
<u>241,674</u>	<u>11,089</u>	<u>5,570,246</u>
-	-	4,510
46,487	-	46,487
44,123	-	44,123
151,064	11,089	162,374
<u>241,674</u>	<u>11,089</u>	<u>257,494</u>
-	-	8,089
-	-	5,304,663
-	-	5,312,752
<u>\$ 241,674</u>	<u>\$ 11,089</u>	<u>\$ 5,570,246</u>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL EXPENDABLE TRUST FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	MUNICIPAL TRUST	SENIOR CENTER IMPROVEMENT	TOTAL
<b>Revenues:</b>			
Charges for Services	\$ -	\$ 72,096	\$ 72,096
Interest	-	370	370
Donations	-	2,164	2,164
Other	-	38	38
<b>Total Revenues</b>	<b>-</b>	<b>74,668</b>	<b>74,668</b>
<b>Expenditures:</b>			
<b>Current:</b>			
Leisure Time Activities	-	56,297	56,297
<b>Total Expenditures</b>	<b>-</b>	<b>56,297</b>	<b>56,297</b>
<b>Excess of Revenues Over(Under)</b>			
Expenditures	-	18,371	18,371
<b>Fund Balance at Beginning of Year</b>	<b>5,252,465</b>	<b>41,916</b>	<b>5,294,381</b>
<b>Fund Balance at End of Year</b>	<b>\$ 5,252,465</b>	<b>\$ 60,287</b>	<b>\$ 5,312,752</b>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 MUNICIPAL TRUST FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Other	\$ -	\$ -	\$ -
Total Revenues	-	-	-
Expenditures:			
Current:	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over Expenditures	-	-	-
Fund Balance at Beginning of Year	5,252,465	5,252,465	-
Fund Balance at End of Year	<u>\$ 5,252,465</u>	<u>\$ 5,252,465</u>	<u>\$ -</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 SENIOR CENTER IMPROVEMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 67,039	\$ 72,096	\$ 5,057
Interest	1,500	2,183	683
Donations	10,000	2,164	(7,836)
Other	5,000	38	(4,962)
<b>Total Revenues</b>	<b>83,539</b>	<b>76,481</b>	<b>(7,058)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Leisure Time Activities</b>			
Personal Services	23,016	12,027	10,989
Other Expenditures			
Contractual Services	46,603	38,448	8,155
Materials and Supplies	15,393	15,297	96
Capital Outlay	2,385	2,385	-
<b>Total Other Expenditures</b>	<b>64,381</b>	<b>56,130</b>	<b>8,251</b>
<b>Total Leisure Time Activities</b>	<b>87,397</b>	<b>68,157</b>	<b>19,240</b>
<b>Total Expenditures</b>	<b>87,397</b>	<b>68,157</b>	<b>19,240</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(3,858)</b>	<b>8,324</b>	<b>12,182</b>
Fund Balance at Beginning of Year	40,196	40,196	-
Prior Year Encumbrances Appropriated	7,672	7,672	-
<b>Fund Balance at End of Year</b>	<b>\$ 44,010</b>	<b>\$ 56,192</b>	<b>\$ 12,182</b>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ALL EXPENDABLE TRUST FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 1999

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 67,039	\$ 72,096	\$ 5,057
Interest	1,500	2,183	683
Donations	10,000	2,164	(7,836)
Other	5,000	38	(4,962)
<b>Total Revenues</b>	<b>83,539</b>	<b>76,481</b>	<b>(7,058)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Leisure Time Activities</b>			
Personal Services	23,016	12,027	10,989
Other Expenditures			
Contractual Services	46,603	38,448	8,155
Materials and Supplies	15,393	15,297	96
Capital Outlay	2,385	2,385	-
<b>Total Other Expenditures</b>	<b>64,381</b>	<b>56,130</b>	<b>8,251</b>
<b>Total Leisure Time Activities</b>	<b>87,397</b>	<b>68,157</b>	<b>19,240</b>
<b>Total Expenditures</b>	<b>87,397</b>	<b>68,157</b>	<b>19,240</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(3,858)</b>	<b>8,324</b>	<b>12,182</b>
Fund Balance at Beginning of Year	5,292,661	5,292,661	-
Prior Year Encumbrances Appropriated	7,672	7,672	-
<b>Fund Balance at End of Year</b>	<b>\$ 5,296,475</b>	<b>\$ 5,308,657</b>	<b>\$ 12,182</b>



CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENTS OF CHANGES  
 IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1999

	Balance 01/01/1999	Additions	Reductions	Balance 12/31/1999
<b>BOARD OF BUILDING STANDARD ASSESSMENT</b>				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 30	\$ 1,664	\$ 1,473	\$ 221
<b>Total Assets</b>	<b>\$ 30</b>	<b>\$ 1,664</b>	<b>\$ 1,473</b>	<b>\$ 221</b>
Liabilities:				
Undistributed Monies	\$ 30	\$ 1,664	\$ 1,473	\$ 221
<b>Total Liabilities</b>	<b>\$ 30</b>	<b>\$ 1,664</b>	<b>\$ 1,473</b>	<b>\$ 221</b>
<b>MUNICIPAL COURT</b>				
Assets:				
Cash and Cash Equivalents with Fiscal Agents	\$ 337,161	\$ 1,649,680	\$ 1,745,167	\$ 241,674
<b>Total Assets</b>	<b>\$ 337,161</b>	<b>\$ 1,649,680</b>	<b>\$ 1,745,167</b>	<b>\$ 241,674</b>
Liabilities:				
Due to Other Funds	\$ 75,447	\$ 899,842	\$ 928,802	\$ 46,487
Due to Other Governments	47,210	586,966	590,053	44,123
Undistributed Monies	214,504	162,872	226,312	151,064
<b>Total Liabilities</b>	<b>\$ 337,161</b>	<b>\$ 1,649,680</b>	<b>\$ 1,745,167</b>	<b>\$ 241,674</b>
<b>SENIOR CITIZENS TRIP</b>				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 11,601	\$ 4,046	\$ 4,558	\$ 11,089
<b>Total Assets</b>	<b>\$ 11,601</b>	<b>\$ 4,046</b>	<b>\$ 4,558</b>	<b>\$ 11,089</b>
Liabilities:				
Undistributed Monies	\$ 11,601	\$ 4,046	\$ 4,558	\$ 11,089
<b>Total Liabilities</b>	<b>\$ 11,601</b>	<b>\$ 4,046</b>	<b>\$ 4,558</b>	<b>\$ 11,089</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENTS OF CHANGES  
 IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 1999  
 (Continued)

	<u>Balance 01/01/1999</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/1999</u>
<b>TOTAL - ALL AGENCY FUNDS</b>				
<b>Assets:</b>				
Cash and Cash Equivalents with Fiscal Agents	\$ 337,161	\$ 1,649,680	\$ 1,745,167	\$ 241,674
Equity in Pooled Cash and Cash Equivalents	<u>11,631</u>	<u>5,710</u>	<u>6,031</u>	<u>11,310</u>
<b>Total Assets</b>	<u>\$ 348,792</u>	<u>\$ 1,655,390</u>	<u>\$ 1,751,198</u>	<u>\$ 252,984</u>
<b>Liabilities</b>				
Due to Other Funds	\$ 75,447	\$ 899,842	\$ 928,802	\$ 46,487
Due to Other Governments	47,210	586,966	590,053	44,123
Undistributed Monies	<u>226,135</u>	<u>168,582</u>	<u>232,343</u>	<u>162,374</u>
<b>Total Liabilities</b>	<u>\$ 348,792</u>	<u>\$ 1,655,390</u>	<u>\$ 1,751,198</u>	<u>\$ 252,984</u>

**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets other than those accounted for in the proprietary funds.

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF GENERAL FIXED ASSETS  
 BY SOURCE  
 DECEMBER 31, 1999

General Fixed Assets:

Land	\$ 2,962,466
Improvements to Land	7,832,953
Buildings	1,938,415
Equipment	3,399,836
Vehicles	<u>2,750,291</u>

Total General Fixed Assets	<u>\$ 18,883,961</u>
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Investment in General Fixed Assets From:

General Fund Revenues	\$ 2,155,327
Special Fund Revenues	1,013,898
Capital Project Fund Revenues	9,495,931
Enterprise Funds	15,036
Internal Service Funds	512
Expendable Trust Funds	15,700
Acquired before 12/31/88	<u>6,187,557</u>

Total Investment in General Fixed Assets	<u>\$ 18,883,961</u>
--	----------------------

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY  
DECEMBER 31, 1999

FUNCTION AND ACTIVITY	IMPROVEMENTS					TOTAL
	LAND	TO LAND	BUILDINGS	EQUIPMENT	VEHICLES	
<b>Security of Persons &amp; Property</b>						
Police Law Enforcement	\$ -	\$ -	\$ -	\$ 616,428	\$ 620,055	\$ 1,236,483
Fire	157,000	-	288,957	505,611	932,396	1,883,964
<b>Total Security of Persons &amp; Property</b>	<b>157,000</b>	<b>-</b>	<b>288,957</b>	<b>1,122,039</b>	<b>1,552,451</b>	<b>3,120,447</b>
<b>Public Health Services</b>						
Animal Control	-	-	-	-	14,219	14,219
<b>Total Public Health Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,219</b>	<b>14,219</b>
<b>Leisure Time Activities</b>						
Aquatic Center	-	5,795,939	-	33,222	-	5,829,161
Pool	920,800	954,741	-	70,287	-	1,945,828
Parks and Recreation	222,800	902,709	430,473	558,549	87,786	2,202,317
Senior Citizens	94,100	3,167	894,311	109,378	83,080	1,184,036
<b>Total Leisure Time Activities</b>	<b>1,237,700</b>	<b>7,656,556</b>	<b>1,324,784</b>	<b>771,436</b>	<b>170,866</b>	<b>11,161,342</b>
<b>Community Environment</b>						
Development and Planning	10,500	1,500	-	63,689	8,017	83,706
Engineering	34,525	-	-	30,523	40,247	105,295
Building Inspection	-	-	-	6,630	57,988	64,618
Mound Transition	-	-	-	4,849	-	4,849
<b>Total Community Environment</b>	<b>45,025</b>	<b>1,500</b>	<b>-</b>	<b>105,691</b>	<b>106,252</b>	<b>258,468</b>
<b>Basic Utility Services</b>						
Refuse Collection	-	30,816	-	147,832	204,319	382,967
Storm Sewers	-	-	-	64,082	34,597	98,679
<b>Total Basic Utility Services</b>	<b>-</b>	<b>30,816</b>	<b>-</b>	<b>211,914</b>	<b>238,916</b>	<b>481,646</b>
<b>Transportation</b>						
Traffic Maintenance	-	-	-	73,736	34,595	108,331
Street Maintenance and Repair	-	-	-	675,521	585,550	1,261,071
<b>Total Transportation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>749,257</b>	<b>620,145</b>	<b>1,369,402</b>
<b>General Government</b>						
Administration	-	-	-	81,675	-	81,675
Finance	-	-	-	108,106	-	108,106
Judicial	-	-	-	98,083	47,442	145,525
Buildings and Lands	1,522,741	144,081	324,674	151,635	-	2,143,131
<b>Total General Government</b>	<b>1,522,741</b>	<b>144,081</b>	<b>324,674</b>	<b>439,499</b>	<b>47,442</b>	<b>2,478,437</b>
<b>Total General Fixed Assets</b>						
Allocated to Functions	<b>\$ 2,962,466</b>	<b>\$ 7,832,953</b>	<b>\$ 1,938,415</b>	<b>\$ 3,399,836</b>	<b>\$ 2,750,291</b>	<b>\$ 18,883,961</b>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY  
FOR THE YEAR ENDED DECEMBER 31, 1999

FUNCTION AND ACTIVITY	GENERAL FIXED ASSETS 01/01/1999	ADDITIONS	DELETIONS	GENERAL FIXED ASSETS 12/31/1999
Security of Persons & Property				
Police Law Enforcement	\$ 1,103,150	\$ 133,333	\$ -	\$ 1,236,483
Fire	1,874,853	19,518	10,407	1,883,964
Total Security of Persons & Property	2,978,003	152,851	10,407	3,120,447
Public Health Services				
Animal Control	14,219	-	-	14,219
Total Public Health Services	14,219	-	-	14,219
Leisure Time Activities				
Aquatic Center	5,829,161	-	-	5,829,161
Pool	1,945,828	-	-	1,945,828
Parks and Recreation	2,116,924	85,393	-	2,202,317
Senior Citizens	1,133,036	51,000	-	1,184,036
Total Leisure Time Activities	11,024,949	136,393	-	11,161,342
Community Environment				
Development and Planning	82,057	1,649	-	83,706
Engineering	105,295	-	-	105,295
Building Inspection	64,618	-	-	64,618
Mound Transition	4,849	-	-	4,849
Total Community Environment	256,819	1,649	-	258,468
Basic Utility Services				
Refuse Collection	450,102	-	67,135	382,967
Storm Sewers	98,679	-	-	98,679
Total Basic Utility Services	548,781	-	67,135	481,646
Transportation				
Traffic Maintenance	108,331	-	-	108,331
Street Maintenance and Repair	1,251,891	47,689	38,509	1,261,071
Total Transportation	1,360,222	47,689	38,509	1,369,402
General Government				
Administration	81,675	-	-	81,675
Finance	108,106	-	-	108,106
Judicial	167,838	11,115	33,428	145,525
Buildings and Lands	2,105,419	37,712	-	2,143,131
Total General Government	2,463,038	48,827	33,428	2,478,437
Total General Fixed Assets				
Allocated to Functions	\$ 18,646,031	\$ 387,409	\$ 149,479	\$ 18,883,961

## STATISTICAL SECTION

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the City.

**CITY OF MIAMISBURG, OHIO**  
**GENERAL FUND EXPENDITURES BY FUNCTION**  
**LAST TEN YEARS**

YEAR	SECURITY OF PERSON AND PROPERTY	PUBLIC HEALTH SERVICES	LEISURE TIME ACTIVITIES	COMMUNITY ENVIRONMENT	BASIC UTILITY SERVICES	TRANS- PORTATION	GENERAL GOVERNMENT	TOTAL
1990	\$ 3,379,003	\$ 12,876	\$ 1,180,192	\$ 483,254	\$ 480,336	\$ 117,724	\$ 1,797,889	\$ 7,451,274
1991	3,550,791	17,413	1,090,503	527,009	510,378	128,587	1,970,782	7,795,463
1992	3,699,279	18,610	1,106,016	459,615	566,011	126,114	1,870,627	7,845,272
1993	3,863,237	18,234	1,161,926	513,869	612,665	131,733	1,628,489	7,930,153
1994	4,096,466	11,160	1,144,847	555,469	717,453	139,531	2,571,227	9,236,153
1995	4,210,573	6,768	1,183,762	542,848	599,363	143,114	2,271,051	8,957,479
1996	4,277,276	2,720	966,212	538,672	683,810	138,514	2,392,764	8,999,968
1997	4,628,712	11,816	1,104,910	599,279	720,494	126,374	2,598,082	9,789,667
1998	4,676,464	26,218	1,277,859	660,781	715,999	140,567	2,571,314	10,069,202
1999	4,905,636	23,204	1,219,197	676,585	623,456	147,925	2,591,935	10,187,938



**CITY OF MIAMISBURG, OHIO**  
**GENERAL FUND REVENUES BY SOURCE**  
**LAST TEN YEARS**

YEAR	MUNICIPAL INCOME TAXES	PROPERTY AND OTHER TAXES	INTER- GOVERNMENTAL	CHARGES FOR SERVICES	FINES, LICENSES AND PERMITS	INTEREST	OTHER	TOTAL
1990	\$ 4,037,790	\$ 850,425	\$ 698,264	\$ 478,075	\$ 453,488	\$ 1,060,626	\$ 60,487	\$ 7,639,155
1991	4,324,324	999,314	758,640	526,384	457,503	1,069,248	80,862	8,216,275
1992	4,942,182	1,010,400	764,583	531,142	437,697	792,831	90,550	8,569,385
1993	4,626,789	1,001,452	813,028	685,208	522,411	745,118	64,399	8,458,405
1994	4,800,644	1,110,626	913,668	636,119	667,932	758,623	107,911	8,995,523
1995	5,142,459	1,154,003	1,090,380	611,720	712,606	902,135	41,189	9,654,492
1996	4,992,937	1,171,472	1,126,176	262,123	777,192	1,157,637	123,112	9,610,649
1997	5,126,981	1,250,034	1,174,302	472,321	798,617	996,178	197,887	10,016,320
1998	5,510,996	1,284,753	1,212,156	557,310	804,194	981,645	281,193	10,632,247
1999	5,788,811	1,312,266	1,184,860	606,152	807,564	511,865	298,104	10,509,622

**CITY OF MIAMISBURG, OHIO**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN YEARS**

COLLECTION YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	DELINQUENT TAX COLLECTIONS	TOTAL TAX COLLECTIONS	PERCENT OF		PERCENTAGE OF ACCUMULATED DELINQUENT TAXES TO TOTAL TAX LEVY
					TOTAL TAX COLLECTIONS TO TAX LEVY	ACCUMULATED OUTSTANDING DELINQUENT TAXES	
1990	\$ 956,057	\$ 939,361	\$ 29,540	\$ 968,901	101.34%	\$ 33,141	3.47%
1991	1,722,594	1,709,206	32,155	1,741,361	101.09%	78,103	4.53%
1992	1,753,737	1,707,002	39,896	1,746,898	99.61%	81,945	4.67%
1993	1,694,193	1,732,388	77,382	1,809,770	106.82%	67,581	3.99%
1994	1,804,039	1,727,516	27,457	1,754,973	97.28%	74,064	4.11%
1995	1,634,067	1,632,507	36,636	1,669,143	102.15%	65,154	3.99%
1996	1,684,655	1,541,933	29,974	1,571,907	93.31%	64,716	3.84%
1997	1,805,635	1,648,321	41,654	1,689,975	93.59%	85,987	4.76%
1998	1,846,183	1,682,705	52,267	1,734,972	93.98%	95,185	5.16%
1999	1,943,297	1,737,273	58,121	1,795,394	92.39%	96,346	4.96%

**CITY OF MIAMISBURG, OHIO**  
**ASSESSED VALUES AND ESTIMATED**  
**TRUE VALUES OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

COLLECTION YEAR	ASSESSED REAL	ASSESSED PUBLIC UTILITY REAL	ASSESSED PUBLIC UTILITY TANGIBLE	ASSESSED TANGIBLE PERSONAL	TOTAL ASSESSED VALUE	ESTIMATED TRUE VALUE (1)	PERCENTAGE OF ASSESSED VALUE TO ESTIMATED TRUE VALUE
1990	\$ 151,505,100	\$ 54,640	\$ 30,933,990	\$ 35,070,139	\$ 217,563,869	\$ 608,460,846	35.76%
1991	188,362,310	75,580	40,268,300	41,582,653	270,288,843	750,484,015	36.02%
1992	192,941,430	77,140	40,336,410	37,800,724	271,155,704	748,521,354	36.23%
1993	194,899,220	78,940	42,169,910	35,651,919	272,789,989	747,608,485	36.49%
1994	210,974,980	82,150	45,666,390	37,924,323	294,647,843	806,611,288	36.53%
1995	210,509,670	75,780	49,979,780	44,302,988	304,868,216	835,679,863	36.48%
1996	223,983,280	77,440	49,473,350	47,839,990	321,373,060	887,749,162	36.20%
1997	252,804,950	82,960	49,742,440	44,307,558	346,937,908	956,292,818	36.28%
1998	258,255,680	87,940	49,866,530	42,828,738	351,038,888	966,106,092	36.34%
1999	262,998,880	91,010	51,647,310	42,828,738	357,565,938	981,690,447	36.42%

Source: Montgomery County Auditor  
Ohio Department of Taxation

(1) Estimated true value is calculated by dividing the assessed value by the assessment percentage. The percentages for 1999 were 35 percent for real property and public utility real property, 88 percent for public utility tangible and 25 percent for tangible personal property.

CITY OF MIAMISBURG, OHIO  
 PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
 (PER \$1,000 OF ASSESSED VALUE)  
 LAST TEN YEARS

YEAR	GENERAL FUND	FIRE LEVY FUND	CONSERVANCY FUND	POLICE AND FIRE PENSION FUND	TOTAL CITY	MIAMISBURG CITY SCHOOL DISTRICT	MONTGOMERY COUNTY COMMISSIONERS	MONTGOMERY COUNTY JVS	MIAMI TOWNSHIP	LIBRARY
1990	3.30%	0.82%	0.13%	0.60%	4.85%	38.95%	13.69%	1.98%	0.18%	0.72%
1991	3.30%	3.00%	0.13%	0.60%	7.03%	38.95%	13.65%	1.98%	0.18%	0.72%
1992	3.30%	3.00%	0.13%	0.60%	7.03%	38.95%	13.65%	1.98%	0.18%	0.72%
1993	3.30%	3.00%	0.13%	0.60%	7.03%	38.74%	13.65%	1.98%	0.18%	0.72%
1994	3.30%	3.00%	0.13%	0.60%	7.03%	38.95%	16.14%	2.58%	0.18%	0.72%
1995	3.30%	3.00%	0.13%	0.60%	7.03%	38.95%	16.14%	2.58%	0.18%	0.72%
1996	3.30%	3.00%	0.13%	0.60%	7.03%	44.70%	16.64%	2.58%	0.18%	0.72%
1997	3.30%	3.00%	0.13%	0.60%	7.03%	43.95%	16.64%	2.58%	0.18%	0.72%
1998	3.30%	3.00%	0.13%	0.60%	7.03%	44.63%	16.64%	2.58%	0.18%	0.00%
1999	3.30%	3.00%	0.13%	0.60%	7.03%	46.88%	16.64%	2.58%	0.18%	0.26%

Source: Montgomery County Auditor

**CITY OF MIAMISBURG, OHIO**  
**SPECIAL ASSESSMENT BILLED AND COLLECTED**  
**LAST TEN YEARS**

<u>COLLECTION YEAR</u>	<u>AMOUNT BILLED (1)</u>	<u>AMOUNT COLLECTED (2)</u>	<u>PERCENTAGE COLLECTED</u>
1990	\$ 77,182	\$ 87,454	113.31%
1991	77,284	80,529	104.20%
1992	70,605	83,768	118.64%
1993	74,061	83,708	113.03%
1994	70,961	77,317	108.96%
1995	69,534	76,744	110.37%
1996	68,464	76,482	111.71%
1997	65,084	63,829	98.07%
1998	72,721	76,440	105.11%
1999	73,191	78,001	106.57%

Source: (1) Montgomery County Auditor

(2) City's Tax Settlement Sheets

Collections include lump-sum payments for which there are no comparable billed amounts.

CITY OF MIAMISBURG, OHIO  
 RATIO OF NET GENERAL BONDED DEBT  
 TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA (1)  
 LAST TEN YEARS

YEAR	POPULATION (2)	ASSESSED VALUE (3) (IN THOUSANDS)	GROSS BONDED DEBT (4)	DEBT SERVICE MONIES AVAILABLE	DEBT PAYABLE FROM PROPRIETARY REVENUES	DEBT PAYABLE FROM INCOME TAX REVENUE	NET BONDED DEBT (1)	RATIO OF NET BONDED DEBT TO ASSESSED VALUATION	NET BONDED DEBT PER CAPITA
1990	17,834	\$ 217,584	\$ 14,338,000	\$ 3,172	\$ 13,770,000	\$ 538,000	\$ 26,828	0.010%	1.50
1991	18,000	270,289	13,945,000	3,279	13,500,000	420,000	21,721	0.010%	1.21
1992	18,221	271,158	16,255,000	3,994	15,855,000	380,000	16,006	0.010%	0.88
1993	17,934	272,800	16,800,000	3,215	16,445,000	340,000	11,785	0.004%	0.66
1994	18,900	294,648	16,345,000	2,724	16,035,000	300,000	7,276	0.002%	0.38
1995	18,900	304,868	16,215,000	1,616	15,950,000	280,000	3,384	0.001%	0.17
1996	19,480	321,373	15,590,000	-	15,355,000	235,000	-	0.000%	0.00
1997	19,480	346,938	14,975,000	-	14,765,000	210,000	-	0.000%	0.00
1998	19,860	351,039	15,080,000	-	14,155,000	925,000	-	0.000%	0.00
1999	18,640	357,565	14,375,000	-	13,525,000	850,000	-	0.000%	0.00

(1) Includes only general obligation bonded debt payable from property taxes

(2) City of Miamisburg Development and Planning Department

(3) Montgomery County Auditor

(4) Excludes special assessment bonded debt

CITY OF MIAMISBURG, OHIO  
 COMPUTATION OF OVERALL LEGAL DEBT MARGIN  
 DECEMBER 31, 1999

Assessed Value		\$ 357,565,938
Overall Debt Limitation (10 1/2% of assessed valuation)		\$ 37,544,423
Total Debt Outstanding at December 31, 1999	\$ 20,936,559	
Less: Exempt Debt		
General Obligation Bonds Issued In Anticipation of the Collection of Special Assessments	73,000	
General Obligation Bonds Issued In Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	850,000	
General Obligation Bonds to be Paid from Proprietary Funds Revenue	2,160,000	
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	11,365,000	
Notes Issued in Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	1,660,000	
Notes to be Paid from Enterprise Fund Revenue	<u>4,828,559</u>	
Total	-	
Less: G.O. Debt Retirement Fund Balance	-	
Net Subject to 10 1/2% Limitation		<u>-</u>
Legal Debt Margin within 10 1/2% Limitation		<u>\$ 37,544,423</u>

CITY OF MIAMISBURG, OHIO  
 COMPUTATION OF UNVOTED LEGAL DEBT MARGIN  
 DECEMBER 31, 1998

Assessed Value		\$ 357,565,938
Overall Debt Limitation (5 1/2% of assessed valuation)		\$ 19,666,127
Total Debt Outstanding at December 31, 1999	\$ 20,936,559	
Less: Exempt Debt		
General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	73,000	
General Obligation Bonds Issued in Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	850,000	
General Obligation Bonds to be Paid from Proprietary Funds Revenue	2,160,000	
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	11,365,000	
Notes Issued in Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	1,660,000	
Notes to be Paid from Enterprise Fund Revenue	<u>4,828,559</u>	
Total	-	
Less: G.O. Debt Retirement Fund Balance	<u>-</u>	
Net Subject to 5 1/2% Limitation		-
Legal Debt Margin within 5 1/2% Limitation		<u>\$ 19,666,127</u>



CITY OF MIAMISBURG, OHIO  
 COMPUTATION OF DIRECT AND OVERLAPPING GENERAL BONDED DEBT  
 DECEMBER 31, 1999

JURISDICTION	NET DEBT (1) OUTSTANDING	PERCENTAGE APPLICABLE TO CITY OF MIAMISBURG	AMOUNT APPLICABLE TO CITY OF MIAMISBURG
City of Miamisburg	\$ -	100%	\$ -
Miamisburg City School District	9,930,000	54%	5,362,200
Montgomery County	22,526,321	6%	1,351,579
Total			<u>\$ 6,713,779</u>

(1) Includes only general obligation bonded debt payable from property taxes.

Note: The percentage of net indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed value within the City by the subdivision's total assessed value.

CITY OF MIAMISBURG, OHIO  
 RATIO OF ANNUAL DEBT PRINCIPAL AND INTEREST EXPENDITURES  
 FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES  
 LAST TEN YEARS

YEAR	DEBT SERVICE REQUIREMENTS (1)			GENERAL FUND EXPENDITURES	RATIO OF DEBT PRINCIPAL AND INTEREST TO GENERAL FUND EXPENDITURES
	PRINCIPAL	INTEREST	TOTAL		
1990	\$ 5,000	\$ 3,675	\$ 8,675	\$ 7,451,274	0.12%
1991	5,000	3,150	8,150	7,795,463	0.10%
1992	5,000	2,625	7,625	7,840,272	0.10%
1993	5,000	1,575	6,575	7,930,153	0.08%
1994	5,000	1,050	6,050	9,236,153	0.07%
1995	5,000	525	5,525	8,957,489	0.06%
1996	-	-	-	8,999,968	0.00%
1997	-	-	-	9,789,668	0.00%
1998	-	-	-	10,069,202	0.00%
1999	-	-	-	10,187,938	0.00%

(1) Includes only General Obligation Bonded Debt Payable from Property Taxes.

CITY OF MIAMISBURG, OHIO  
 DEMOGRAPHIC STATISTICS  
 LAST TEN YEARS

YEAR	POPULATION (1)		SCHOOL ENROLLMENT (2)		UNEMPLOYMENT RATE	
	POPULATION (1)	ENROLLMENT (2)	POPULATION (1)	ENROLLMENT (2)	POPULATION (1)	ENROLLMENT (2)
1990	17,834	4,241	17,834	4,241	5.2%	4,241
1991	18,000	4,316	18,000	4,316	5.7%	4,316
1992	18,221	4,317	18,221	4,317	6.3%	4,317
1993	17,934	4,319	17,934	4,319	5.0%	4,319
1994	18,900	4,335	18,900	4,335	3.6%	4,335
1995	18,900	4,552	18,900	4,552	3.8%	4,552
1996	19,480	4,619	19,480	4,619	3.4%	4,619
1997	19,480	4,605	19,480	4,605	3.7%	4,605
1998	19,860	4,651	19,860	4,651	3.3%	4,651
1999	18,640	4,702	18,640	4,702	3.8%	4,702

- Sources:
- (1) City of Miamisburg Development and Planning Department
  - (2) Miamisburg City School District
  - (3) Ohio Bureau of Employment Services, Division of Labor Market Information

CITY OF MIAMISBURG, OHIO  
PROPERTY VALUES, CONSTRUCTION AND BANK DEPOSITS  
LAST TEN YEARS

YEAR	PROPERTY VALUES (1)	RESIDENTIAL CONSTRUCTION (2)		COMMERCIAL CONSTRUCTION (2)		CITY BANK (3) DEPOSITS (4)	COUNTY BANK (3) DEPOSITS (4)
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)		
1990	\$ 433,027,828	173	\$ 6,597	28	\$ 3,006	\$ 46,671	\$ 5,701,107
1991	538,393,972	171	5,706	33	3,449	47,829	6,728,755
1992	551,481,629	241	8,351	43	5,270	50,594	4,068,798
1993	556,854,914	292	15,520	51	6,312	54,315	3,834,335
1994	602,785,657	268	12,035	51	8,725	55,386	4,034,766
1995	601,456,200	295	12,528	54	6,915	56,279	3,995,114
1996	639,952,229	254	12,193	60	11,196	55,664	3,899,145
1997	722,299,857	140	12,999	66	10,133	58,447	3,530,314
1998	737,873,371	173	16,559	72	3,189	64,186	3,264,705
1999	751,685,400	1,160	22,812	318	10,302	57,758	2,984,378

Sources: (1) Estimated true values for real property

(2) City of Miamisburg Engineer's Office

(3) Amounts are in thousands

(4) Federal Reserve Bank of Cleveland

CITY OF MIAMISBURG, OHIO  
 PRINCIPAL TAXPAYERS  
 DECEMBER 31, 1999

TAXPAYER	REAL PROPERTY ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
1. Dayton Power and Light	\$ 50,579,570	19.59%
2. Ohio Bell Telephone Company	5,282,270	2.05%
3. Dayton Corners Association	3,254,480	1.26%
4. Heironymus Management	2,774,620	1.07%
5. One Prestige Place Office Building Ltd.	2,714,490	1.05%
6. Monarch Marking	2,450,960	0.95%
7. Plaza Associates Ltd.	2,109,040	0.82%
8. Kettering Medical Center	1,693,640	0.66%
9. Allied Company	1,306,340	0.51%
10. Health Care - Retirement CRP of America	1,294,950	0.50%
TOTAL	\$ 72,560,360	28.46%

CITY OF MIAMISBURG, OHIO  
MORTGAGE REVENUE REFUNDING BOND COVERAGE  
LAST TEN YEARS

YEAR	NET REVENUE AVAILABLE FOR DEBT SERVICE		DEBT SERVICE REQUIREMENTS			COVERAGE	
	REVENUES (1)	EXPENSES (2)	DEBT SERVICE	PRINCIPAL	INTEREST		TOTAL
<b>SEWER</b>							
1990	\$ 1,436,178	\$ 760,069	\$ 676,109	\$ 145,000	\$ 449,957	\$ 594,957	1.1
1991	1,710,383	730,589	979,784	155,000	438,969	593,969	1.6
1992	2,075,208	884,686	1,190,512	165,000	427,206	592,206	2.0
1993	1,904,388	942,210	962,178	180,000	414,700	594,700	1.6
1994	1,960,421	914,839	1,045,582	195,000	401,062	596,062	1.8
1995	1,862,361	1,024,984	837,377	325,000	211,132	536,132	1.6
1996	2,040,043	1,008,497	1,031,546	310,000	208,765	518,765	2.0
1997	1,982,816	962,191	1,020,625	325,000	196,985	521,985	2.0
1998	1,994,815	1,113,706	881,109	335,000	184,147	519,147	1.7
1999	2,197,854	1,417,256	780,588	350,000	171,388	521,388	1.5
<b>WATER</b>							
1990	\$ 1,577,149	\$ 1,074,474	\$ 502,875	\$ 40,000	\$ 267,100	\$ 307,100	1.6
1991	1,589,994	924,813	665,181	45,000	263,500	308,500	2.2
1992	1,730,588	1,087,986	642,612	50,000	258,775	308,775	2.1
1993	1,877,840	1,262,220	615,620	55,000	253,525	308,525	2.0
1994	1,845,184	1,111,628	733,556	60,000	247,750	307,750	2.4
1995	2,085,874	1,149,551	936,323	110,000	134,889	244,889	3.8
1996	1,822,765	1,262,294	540,471	110,000	136,003	245,003	2.2
1997	1,843,263	1,259,338	583,925	120,000	128,678	248,678	2.3
1998	2,277,414	1,414,132	863,282	125,000	121,717	246,717	3.5
1999	2,548,485	1,576,730	971,755	130,000	114,343	244,343	4.0

(1) Revenues are equal to operating revenues and income tax revenues used to pay mortgage revenue debt.

(2) Expenses are equal to operating expenses less depreciation.

CITY OF MIAMISBURG, OHIO  
WATER AND SEWER DEBT SERVICE COVERAGE PER BOND INDENTURE  
LAST FIVE YEARS

YEAR	INCOME TAX		TOTAL	EXPENSES (3)		NET REVENUE AVAILABLE FOR DEBT SERVICE		REVENUE BOND DEBT SERVICE		REVENUE BOND AND OTHER DEBT SERVICE		ALL BOND COVERAGE	
	REVENUES (1)	RECEIPTS (2)				REVENUE BOND DEBT SERVICE	REVENUE BOND DEBT SERVICE	REVENUE BOND DEBT SERVICE	REVENUE BOND DEBT SERVICE	REVENUE BOND DEBT SERVICE	REVENUE BOND DEBT SERVICE	REVENUE BOND DEBT SERVICE	REVENUE BOND DEBT SERVICE
<b>SEWER</b>													
1995	\$ 1,407,308	\$ 584,041	\$ 1,991,349	\$ 1,024,984	\$ 966,365	\$ 536,132	1.80	\$ 655,914	1.47				
1996	1,394,509	620,210	2,014,719	1,008,497	1,006,222	518,765	1.94	577,629	1.74				
1997	1,380,192	579,683	1,959,875	962,191	987,684	521,985	1.91	567,413	1.76				
1998	1,592,754	577,954	2,170,708	1,113,706	1,057,002	519,147	2.04	538,872	1.96				
1999	1,401,474	589,638	2,001,112	1,417,256	583,656	520,747	1.12	554,460	1.05				
<b>WATER</b>													
1995	\$ 1,602,141	\$ 487,517	\$ 2,089,658	\$ 1,149,551	\$ 950,107	\$ 244,869	3.88	\$ 558,860	1.70				
1996	1,520,816	515,705	2,036,521	1,255,294	781,227	245,003	3.19	480,410	1.63				
1997	1,556,065	503,836	2,059,921	1,259,338	800,583	248,678	3.22	494,073	1.62				
1998	1,794,439	593,326	2,387,765	1,414,132	973,633	246,717	3.95	481,962	2.02				
1999	1,682,963	628,848	2,311,811	1,576,730	735,081	244,343	3.01	490,543	1.50				

(1) Revenues are equal to operating revenues and nonoperating revenue excluding income tax receipts.

(2) Income tax receipts allocated per 1995 water and sewer bond indentures.

(3) Expenses are equal to operating expenses less depreciation.

CITY OF MIAMISBURG, OHIO  
 MISCELLANEOUS STATISTICS  
 DECEMBER 31, 1969

Year of Incorporation	1832
Form of Government	Charter - Manager/Council
Area	11.4 Square Miles
Miles of Streets	102
Number of Street Lights	1,291
Number of Traffic Lights	28
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	38
Education (K-12) (public only)	
Attendance Centers	8
Number of Classrooms	227
Number of Teachers	293
Number of Students	4,651
Municipal Water Department	
Miles of Water Mains	80
Sewers:	
Miles of Sanitary Sewers	70
Miles of Storm Sewers	40
Building Permits Issued	
Residential	140
Commercial	66
Recreation and Culture:	
Number of Parks	18
Number of Libraries	1
Number of Employees	
Full-Time	183
Part-Time	18





STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

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800-282-0370  
Facsimile 614-466-4490

CITY OF MIAMISBURG  
MONTGOMERY COUNTY

### CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt

Date: JUL 27 2000