

JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**CITY OF ROCKY RIVER
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Rocky River
Cuyahoga County
21012 Hilliard Boulevard
Rocky River, Ohio 44116

To the Members of City Council:

We have audited the financial statements of the City of Rocky River, Cuyahoga County, Ohio (City), as of and for the year ended December 31, 1999, and have issued our report thereon dated June 9, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 9, 2000.

This report is intended for the information and use of the management and City Council and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

Jim Petro
Auditor of State

June 9, 2000

City of Rocky River, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 1999

Issued By:

City of Rocky River
Department of Finance

Susan E. Wollenzier
Director of Finance

INTRODUCTORY SECTION

City of Rocky River, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 1999
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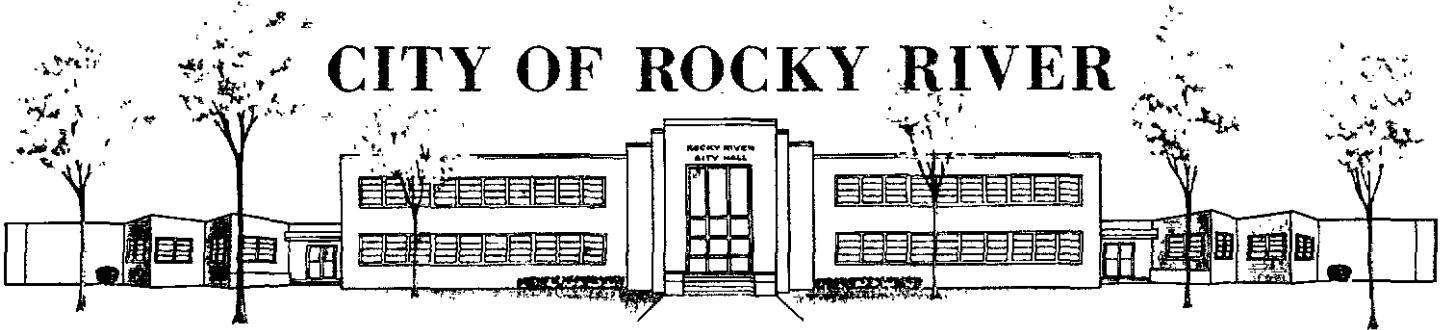
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CITY OF ROCKY RIVER



21012 HILLIARD BLVD. • ROCKY RIVER, OHIO 44116

SUSAN E. WOLLENZIER
DIRECTOR OF FINANCE
(440) 895-2582

DON UMERLEY
MAYOR

June 9, 2000

Honorable Mayor Don Umerley,
Members of City Council and
Citizens of Rocky River

The City is pleased to submit Rocky River's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 1999. This CAFR was prepared by the City Finance Office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material respects, that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included. This report will provide the taxpayers of Rocky River with comprehensive financial data in a format which will give them an understanding of the City's financial affairs.

The comprehensive annual financial report is presented in three sections as follows:

1. The Introductory Section, which contains a Table of Contents, the Letter of Transmittal, the GFOA Certificate of Achievement, an Organization Chart and a list of the City's elected officials.
2. The Financial Section, which contains the Report of Independent Accountants, the General Purpose Financial Statements, which include explanatory notes and provide an overview of the City's financial position and operating results, and the Combining Financial Statements and Schedules of the Individual Funds and Account Groups that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section, which presents various tables reflecting social and economic information, financial trends and the fiscal capacity of the City of Rocky River.

City Organization

The City of Rocky River, located in Northeastern Ohio and west of Cleveland, has been a long-established residential community that covers 4.48 square miles. The City's 1990 population according to the Federal Census was 20,410. The City is a home rule municipal corporation established under the laws of the State of Ohio and operated under its own charter. The current charter, which provides for a Council/Mayor form of government, was adopted in 1960.

The City has a full-time Mayor elected for a two-year term. Council consists of seven elected members who serve two-year terms. The Mayor appoints the directors of the following departments: Finance, Safety-Service, Community Development, Office on Aging and Recreation.

City Council holds its regular bi-monthly Council meetings on the second and fourth Monday of each month. *The charter provides procedures for special or emergency meetings, if the need arises.* The Directors of Finance, Safety-Service and Community Development attend all Council meetings. City Council generally meets as Committee of the Whole on the first and third Mondays of each month.

City Services

The City provides various services including police and fire protection, health, parks and recreation, street maintenance, planning and zoning, sewer services, municipal court and general administrative services.

The Cleveland Illuminating Company, the East Ohio Gas Company and Cleveland Water Department provide the City residents with electricity, natural gas and water.

In addition to basic services, the City continues to offer superior recreational facilities to its residents. The City operates eight municipal playgrounds and tot lots and a senior citizens center. Included within the parks are the usual sports, playgrounds, and picnic facilities. The City abuts the Cuyahoga County Metroparks-Rocky River Reservation which provides even more recreational facilities including horseback riding, walking, hiking and biking trails.

Reporting Entity

The City has reviewed its reporting entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." In evaluating how to define the City for financial reporting purposes, management has considered all agencies, departments and organizations making up the City (the primary government) and its potential component units.

Rocky River School District and the Rocky River Library have not been included in the accompanying financial statements because the City is not financially accountable for either entity and neither is fiscally dependent on the City.

The Rocky River Wastewater Treatment Plant is a joint venture among the cities of Rocky River, Bay Village, Fairview Park and Westlake. The plant is governed by a management board consisting of the elected mayors of the four member cities and a fifth person nominated and elected by the mayors. The board has complete authority over all aspects of the plant's operation.

The City has an explicit and measurable equity interest in the Rocky River Wastewater Treatment Plant. There exists a residual interest in the assets upon dissolution of the joint venture. The City also has an ongoing financial responsibility for its share of the joint venture liabilities. Additionally, the City has an ongoing financial responsibility since the City's participation is essential to the continued existence of the joint venture.

The City is associated with Westshore Council of Governments, Tri-City Park, Westshore Area Rescue Association and Safe Air For Environment (S.A.F.E.) Council of Governments as jointly governed organizations.

Economic Condition and Outlook

Because of its proximity to major cultural, educational and medical facilities in Northeastern Ohio, the City of Rocky River continues to enjoy economic strength. Slight inflation continues to occur, with interest rates fluctuating within a manageable range.

The City's administration has made every effort to encourage expansion and relocation of commercial development. It takes special pride in the exceptional working relations it has fostered within the corporate community and extends every effort possible to ensure the City's future growth and development. Commercial expansion has made a major impact on the local economy. New construction has provided additional jobs within the City and has increased both income and property tax revenue.

Municipal income tax revenues included in the general fund during 1999 increased 4.93 percent over the prior year. These revenues were consistent and strong throughout the year.

The value of new construction, based on the building permit records, increased 42.25 percent in 1999. The value of construction during 1998 was \$10,705,000, while the value of construction during 1999 was \$7,727,500.

Major Initiatives

The City of Rocky River takes pride in its administration, council, department supervisors, employees and volunteers for the quality of services provided to its citizens. During 1999, the City completed or made substantial progress toward several major goals and projects.

The major street improvement program that began in 1985 continues. The City has an agreement for the widening and reconstructing of a .63 mile stretch of Center Ridge Road. The City is also continuing its street resurfacing projects. In 1999, \$687,394 was spent on resurfacing.

The City has an agreement with the Railroad to replace the Conrail Railroad bridge over West Lake Road. The State of Ohio will fund the project.

The City is working with residents to improve their property by designing, constructing and installing shore erosion control improvements on properties abutting Lake Erie. These improvements will be at the property owners' expense.

The City, with the cooperation of the Cities of Fairview Park and Westlake, upgraded the Tri-City tennis courts in the amount of \$112,139.

The City is now in the process of building a new Civic Center that will encompass a new Memorial Hall and room for rent and basketball courts with a jogging track in the amount of \$5,000,000.

After the Civic Center is built the City will renovate the old Memorial Hall section of City Hall to accommodate the Rocky River Municipal Court.

Financial Information

Internal Accounting and Budgetary Controls In the preparation of its annual report, the City uses the modified accrual basis of accounting for governmental and agency funds and the accrual basis for enterprise internal service and investment trust funds. When using the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. The accrual basis recognizes revenues when earned and expenses when incurred. This timing enables management to improve the quality of its decision making process by providing more consistent, comparable information regarding the current and past operations and financial position of the City.

The City adopts a temporary appropriation ordinance on or before January 1 of each year for the period January 1 through March 31. The Mayor and the Finance Director prepare an annual appropriation ordinance which is then submitted to Council's Finance Committee for its recommendations by April 1 of each year for the period January 1 through December 31. All members of Council review it before its adoption. All disbursements require appropriation authority. The legal level of budgetary control is at the object level within each department. Any budgetary modification at the object level may only be made by resolution of the City Council. All funds, other than agency funds, are budgeted annually.

The Director of Finance is authorized to transfer appropriations between line items below an object of any department. Any increase in the total appropriations for a department must be approved by City Council. The City's fully automated financial system maintains budgetary control through its purchase order/encumbrance feature. A purchase order is required before making any purchase over \$500, and a purchase order number must be used before purchasing any item. Encumbrances do not lapse at year-end; they are carried forward into the next year.

Development of the City's accounting system includes consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurances regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived from its implementation and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of State and County financial assistance, the City also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by the City's management and the Department of Finance.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

General Governmental Functions The governmental funds include the general, special revenue, debt service, and capital projects funds. The total revenue for these funds for 1999 was \$21,474,364. The following table identifies revenues by major source and makes comparisons to last year.

Revenues	1998 Amount	1999 Amount	Percent of Total	Change	Percent Change
Municipal Income Taxes	\$6,734,847	\$7,066,577	32.91%	\$331,730	4.93%
Property Taxes	4,511,492	4,709,924	21.93	198,432	4.40
Charges for Services	1,283,320	1,302,873	6.07	19,553	1.52
Fines, Fees and Permits	1,752,247	1,933,030	9.00	180,783	10.32
Intergovernmental	4,413,915	5,721,211	26.64	1,307,296	29.62
Special Assessments	31,419	72,729	0.34	41,310	131.48
Interest	413,197	467,281	2.18	54,084	13.09
Other Local Taxes	89,292	81,758	0.38	(7,534)	(8.44)
Contributions and Donations	50,000	0	0.00	(50,000)	(100.00)
Other	447,328	118,981	0.55	(328,347)	(73.40)
Total Revenues	\$19,727,057	\$21,474,364	100.00%	\$1,747,307	8.86%

Taxes are the largest revenue source in the governmental funds and include property and City income tax. Intergovernmental Revenue increased by 29.62 percent due to the City receiving additional estate tax revenue in 1999.

Fines, fees and permits revenues increased by 10.32 percent due to increased fine collection.

Special Assessment includes a new assessment against the property owners who requested the City provide services for a new breakwall and they would reimburse the City on their taxes.

Interest revenue increased due to higher interest rates during 1999.

Other revenues decreased by \$328,347 which is primarily due to the City receiving a \$291,158 rebate from the Bureau of Workers' Compensation in 1998.

Expenditures for governmental fund operations totaled \$18,135,285. Expenditures for major functions of the City and the percentage of the total are shown in the following table:

Expenditures	1998 Amount	1999 Amount	Percent of Total	Change	Percent Change
Current:					
General Government	\$2,586,954	\$2,869,638	15.82%	\$282,684	10.93%
Security of Persons and Property	5,665,424	5,929,591	32.70	264,167	4.66
Public Health and Welfare	736,802	725,795	4.00	(11,007)	(1.49)
Transportation	1,551,570	1,734,809	9.57	183,239	11.81
Community Environment	408,127	444,319	2.45	36,192	8.87
Basic Utility Services	1,316,780	1,228,850	6.78	(87,930)	(6.68)
Leisure Time Activities	2,031,202	2,167,980	11.95	136,778	6.73
Capital Outlay	2,703,315	2,331,325	12.86	(371,990)	(13.76)
Debt Service:					
Principal Retirement	350,758	371,749	2.04	20,991	5.98
Interest and Fiscal Charges	371,583	331,229	1.83	(40,354)	(10.86)
Total Expenditures	<u>\$17,722,515</u>	<u>\$18,135,285</u>	<u>100.00%</u>	<u>\$412,770</u>	<u>2.33%</u>

General Government increased due to 1999 having 27 payrolls, compared to 26 in the prior year.

Transportation increased due to 1999 having 27 payrolls as well as a new line item for part time Commercially Licenced Drivers in the service department.

Capital outlay expenditures decreased due to decreased spending for equipment and vehicles.

General Fund Balance During 1999, the fund balance of the general fund decreased \$406,736, from \$4,128,945 to \$3,722,209. The fund balance decrease is attributable to the transfer to the Capital Improvement Fund for the Civic Center that is being built now.

Financial Highlights - Enterprise Fund The City's enterprise fund is used to account for the City's sewer operation that is financed and operated in a manner similar to private business enterprises, where the intent is that the costs (expenses, including depreciation) of providing sewer services to the general public on a continuing basis be financed or recovered primarily through user charges. The fund experienced a net loss of \$29,558 compared to a net loss of \$481,927 in 1998. Retained earnings at December 31, 1999, totaled \$435,853.

Financial Highlights - Internal Service Fund During 1999, the retained earnings in the self-funded health insurance fund decreased from \$44,566 to \$2,743. During 1997, the City changed from a self-funded health insurance plan to a fully insured plan. See Note 11.

Financial Highlights - Investment Trust Fund The net assets of the City's investment trust fund increased \$437,928 from \$7,891,004 to 8,328,932 during 1999.

Financial Highlights - Agency Funds The assets of the City's agency funds are \$552,507 at December 31, 1999.

Debt Administration

The gross indebtedness (bonds and notes) of the City of Rocky River at the end of 1998 was \$5,412,000. At the end of 1999, the gross indebtedness of the City was \$5,061,000. During 1999, the City retired general obligation bonds totaling \$310,000 and special assessment bonds totaling \$41,000. The legal debt margin within the overall limitation was \$50,627,672 at December 31, 1999.

The City maintains an "Aa2" rating from Moody's Investors Service, Inc.

Cash Management

All City cash is pooled for investment purposes in order to generate the highest possible yield. A majority of the City's deposits are collateralized by pooled collateral. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least one hundred ten percent of the public funds on deposit. The collateral is held by trustees, including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Risk Management

The City carries \$1,000,000 of comprehensive general liability coverage as well as certain coverage for the City's property losses. The City also contributes to the State of Ohio for workers' compensation and unemployment insurance services.

As of May 1, 1997, the City has contracted with Medical Mutual of Ohio to provide health care coverage. For 1999, the City's share of the monthly premium is \$420.34 for family coverage and \$155.67 for single coverage. See Notes 11 and 14.

Independent Audit

Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the City's financial statements as of December 31, 1999. The City has met the requirements set forth in State statutes. The auditor's report on the general purpose financial statements is included in the financial section of this report.

Awards

Certificate of Achievement The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the year ended December 31, 1998. This was the twelfth year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, the City must publish an easily readable and efficiently organized comprehensive annual financial report which conforms to program standards. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to determine its eligibility for another certificate.

Tree City, USA The City has received the award of Tree City, U.S.A., sponsored by the National Arbor Day Foundation in cooperation with the U.S. Forestry Service.

The City of Rocky River was rated the number one suburb for the third consecutive year by Cleveland Magazine.

Acknowledgments

The City would like to express its appreciation to the Local Government Services Division of Auditor of State Jim Petro's office for their assistance with the preparation of the Comprehensive Annual Financial Report. Appreciation is also expressed to those other City departments who assisted in preparing the report.

In addition, I would like to thank the Mayor and Members of City Council for their continued support which has enabled the City to upgrade its Financial and Accounting Information System to provide the residents of the City of Rocky River with the financial accountability they deserve.

We, the employees of the City of Rocky River, are proud of the community in which we work and live. We pledge our continued dedication to providing the highest possible level of service to the citizens of the City, *and we commit ourselves to enhancing the quality of life which our residents have come to expect and enjoy.*

Respectfully submitted,



Susan E. Wollenzier,
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Rocky River,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1998

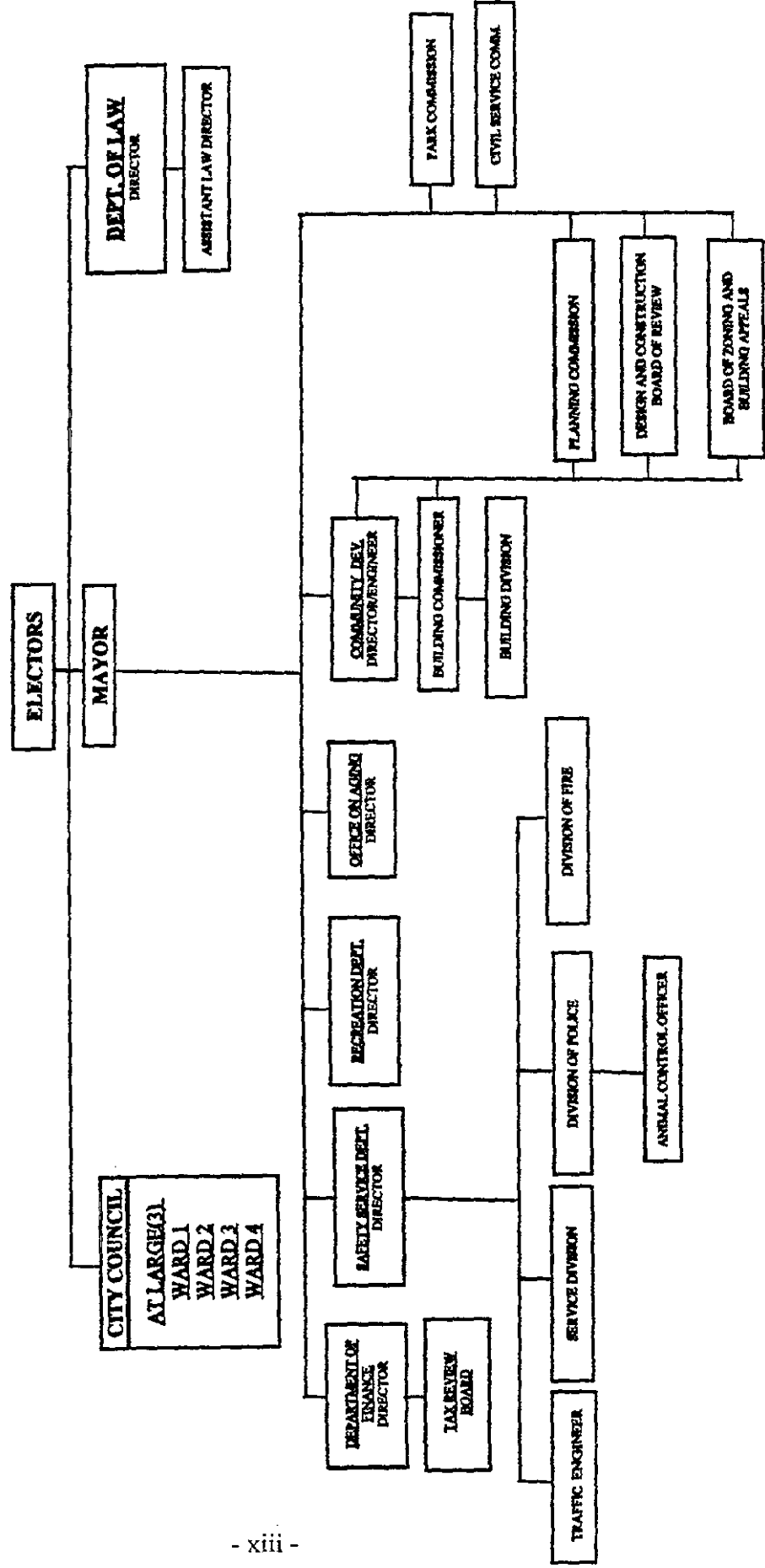
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brueck
President

Jeffrey L. Esler
Executive Director

CITY OF ROCKY RIVER ORGANIZATION CHART



City of Rocky River, Ohio
List of Elected Officials
December 31, 1999

Mayor Donald J. Umerley

Law Director David J. Matty

City Council at Large William F. Knoble
(President of Council)

City Council at Large Pamela E. Bobst

City Council at Large James Bartolozzi

City Council - Ward One Kenneth T. Misener

City Council - Ward Two Warren B. Smith

City Council - Ward Three Frank B. Gollinger

City Council - Ward Four Thomas A. Malling

FINANCIAL SECTION



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REPORT OF INDEPENDENT ACCOUNTANTS

City of Rocky River
Cuyahoga County
21012 Hilliard Boulevard
Rocky River, Ohio 44116

To the Members of City Council:

We have audited the accompanying general-purpose financial statements of the City of Rocky River, Cuyahoga County, Ohio, (the City) as of and for the year ended December 31, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

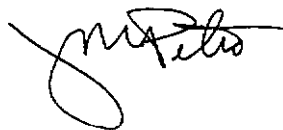
We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Rocky River, Cuyahoga County, Ohio, as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 9, 2000 on our consideration of the Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a horizontal line extending to the right.

Jim Petro
Auditor of State

June 9, 2000

General Purpose Financial Statements

City of Rocky River, Ohio
Combined Balance Sheet
All Fund Types and Account Groups
December 31, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,488,369	\$1,358,544	\$125,868	\$5,700,471
Cash and Cash Equivalents:				
In Segregated Accounts	0	0	0	0
With Fiscal Agents	0	0	5,000	0
Investments with Fiscal Agents	0	0	0	0
Receivables:				
Taxes	3,961,035	1,252,566	0	481,756
Accounts	12,650	36	0	21,424
Interfund	455,000	0	0	387,446
Special Assessments	0	0	983,981	0
Accrued Interest	107,724	0	0	0
Intergovernmental	59,087	31,064	0	255,867
Materials and Supplies				
Inventory	14,177	90,616	0	0
Investment in Joint Venture	0	0	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
Other Debits				
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	0	0	0	0
Amount Available in Debt Service Fund for Retirement of Special Assessment Bonds	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets and Other Debits	\$7,098,042	\$2,732,826	\$1,114,849	\$6,846,964

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$784,921	\$2,743	\$191,625	\$0	\$0	\$10,652,541
0	0	5,297,077	0	0	5,297,077
0	0	333,598	0	0	338,598
0	0	2,966,149	0	0	2,966,149
0	0	0	0	0	5,695,357
168,179	0	0	0	0	202,289
0	0	0	0	0	842,446
0	0	0	0	0	983,981
0	0	92,990	0	0	200,714
0	0	0	0	0	346,018
3,300	0	0	0	0	108,093
7,415,047	0	0	0	0	7,415,047
8,019,274	0	0	23,346,030	0	31,365,304
0	0	0	0	114,415	114,415
0	0	0	0	11,453	11,453
0	0	0	0	9,081,996	9,081,996
<u>\$16,390,721</u>	<u>\$2,743</u>	<u>\$8,881,439</u>	<u>\$23,346,030</u>	<u>\$9,207,864</u>	<u>\$75,621,478</u>

(continued)

City of Rocky River, Ohio
Combined Balance Sheet
All Fund Types and Account Groups (continued)
December 31, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<i>Liabilities, Fund Equity and Other Credits</i>				
<i>Liabilities</i>				
Accounts Payable	\$79,278	\$88,433	\$0	\$49,398
Interfund Payable	0	0	0	0
Accrued Wages and Benefits	55,947	31,180	0	0
Compensated Absences Payable	173,255	30,515	0	0
Retainage Payable	0	0	0	40,119
Intergovernmental Payable	32,285	17,028	0	137
Deferred Revenue	3,035,068	1,252,566	983,981	481,756
Undistributed Monies	0	0	0	0
Deposits Held and Due to Others	0	0	0	0
Matured Bonds Payable	0	0	5,000	0
Police and Fire Pension Liability	0	0	0	0
Capital Leases Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Special Assessment Debt with Governmental Commitment	0	0	0	0
<i>Total Liabilities</i>	<u>3,375,833</u>	<u>1,419,722</u>	<u>988,981</u>	<u>571,410</u>
<i>Fund Equity and Other Credits</i>				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balances:				
Reserved for Encumbrances	53,403	54,988	0	1,003,113
Reserved for Inventory	14,177	90,616	0	0
Reserved for Individual Investment Account	0	0	0	0
Unreserved, Undesignated	3,654,629	1,167,500	125,868	5,272,441
<i>Total Fund Equity and Other Credits</i>	<u>3,722,209</u>	<u>1,313,104</u>	<u>125,868</u>	<u>6,275,554</u>
<i>Total Liabilities, Fund Equity and Other Credits</i>	<u>\$7,098,042</u>	<u>\$2,732,826</u>	<u>\$1,114,849</u>	<u>\$6,846,964</u>

See accompanying notes to the general purpose financial statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$8,798	\$0	\$0	\$0	\$0	\$225,907
837,446	0	5,000	0	0	842,446
3,631	0	0	0	0	90,758
110,566	0	0	0	2,570,167	2,884,503
0	0	0	0	0	40,119
22,716	0	0	0	801,207	873,373
0	0	0	0	0	5,753,371
0	0	488,015	0	0	488,015
0	0	59,492	0	0	59,492
0	0	0	0	0	5,000
0	0	0	0	774,126	774,126
0	0	0	0	1,364	1,364
0	0	0	0	4,455,000	4,455,000
0	0	0	0	606,000	606,000
<u>983,157</u>	<u>0</u>	<u>552,507</u>	<u>0</u>	<u>9,207,864</u>	<u>17,099,474</u>
0	0	0	23,346,030	0	23,346,030
14,971,711	0	0	0	0	14,971,711
435,853	2,743	0	0	0	438,596
0	0	0	0	0	1,111,504
0	0	0	0	0	104,793
0	0	8,328,932	0	0	8,328,932
0	0	0	0	0	10,220,438
<u>15,407,564</u>	<u>2,743</u>	<u>8,328,932</u>	<u>23,346,030</u>	<u>0</u>	<u>58,522,004</u>
<u>\$16,390,721</u>	<u>\$2,743</u>	<u>\$8,881,439</u>	<u>\$23,346,030</u>	<u>\$9,207,864</u>	<u>\$75,621,478</u>

City of Rocky River, Ohio
*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Governmental Fund Types
For the Year Ended December 31, 1999*

	Governmental Fund	
	General	Special Revenue
Revenues		
Municipal Income Taxes	\$7,066,577	\$0
Property Taxes	2,950,605	1,208,455
Charges for Services	98,434	1,204,439
Fines, Fees and Permits	1,840,823	92,207
Intergovernmental	1,263,312	734,085
Special Assessments	0	0
Interest	464,824	0
Other Local Taxes	81,758	0
Other	54,827	3,657
<i>Total Revenues</i>	<u>13,821,160</u>	<u>3,242,843</u>
Expenditures		
Current:		
General Government	2,868,173	0
Security of Persons and Property	5,792,715	136,876
Public Health and Welfare	56,128	669,667
Transportation	418,826	1,315,983
Community Environment	444,319	0
Basic Utility Services	0	1,228,850
Leisure Time Activities	368,389	1,799,591
Capital Outlay	0	0
Debt Service:		
Principal Retirement	3,069	17,680
Interest and Fiscal Charges	274	33,467
<i>Total Expenditures</i>	<u>9,951,893</u>	<u>5,202,114</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,869,267</u>	<u>(1,959,271)</u>
Other Financing Sources (Uses)		
Sale of Fixed Assets	46,199	0
Operating Transfers In	305,000	3,088,500
Operating Transfers Out	(4,628,025)	(732,232)
<i>Total Other Financing Sources (Uses)</i>	<u>(4,276,826)</u>	<u>2,356,268</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(407,559)	396,997
<i>Fund Balances Beginning of Year</i>	4,128,945	901,321
Increase in Reserve for Inventory	823	14,786
<i>Fund Balances End of Year</i>	<u>\$3,722,209</u>	<u>\$1,313,104</u>

See accompanying notes to the general purpose financial statements

Types		Totals (Memorandum Only)
Debt Service	Capital Projects	
\$0	\$0	\$7,066,577
0	550,864	4,709,924
0	0	1,302,873
0	0	1,933,030
0	3,723,814	5,721,211
67,108	5,621	72,729
0	2,457	467,281
0	0	81,753
0	60,497	118,981
<u>67,108</u>	<u>4,343,253</u>	<u>21,474,364</u>
1,465	0	2,869,638
0	0	5,929,591
0	0	725,795
0	0	1,734,809
0	0	444,319
0	0	1,228,850
0	0	2,167,980
0	2,331,325	2,331,325
351,000	0	371,749
297,488	0	331,229
<u>649,953</u>	<u>2,331,325</u>	<u>18,135,285</u>
<u>(582,845)</u>	<u>2,011,928</u>	<u>3,339,079</u>
0	0	46,199
581,757	3,000,000	6,975,257
0	(1,500,000)	(6,860,257)
<u>581,757</u>	<u>1,500,000</u>	<u>161,199</u>
(1,088)	3,511,928	3,500,278
126,956	2,763,626	7,920,848
0	0	15,609
<u>\$125,868</u>	<u>\$6,275,554</u>	<u>\$11,436,735</u>

City of Rocky River, Ohio
*Combined Statement of Revenues, Expenditures and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types
 For the Year Ended December 31, 1999*

	General Fund		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Municipal Income Taxes	\$7,255,625	\$7,260,149	\$4,524
Property Taxes	2,884,862	2,950,605	65,743
Charges for Services	82,770	89,516	6,746
Fines, Fees and Permits	1,848,197	1,841,049	(7,148)
Intergovernmental	1,198,951	1,278,972	80,021
Special Assessments	0	0	0
Interest	400,000	391,265	(8,735)
Other Local Taxes	89,855	90,696	841
Other	50,315	54,720	4,405
<i>Total Revenues</i>	<u>13,810,575</u>	<u>13,956,972</u>	<u>146,397</u>
Expenditures			
Current:			
General Government	3,241,041	2,966,649	274,392
Security of Persons and Property	6,056,898	5,863,792	193,106
Public Health and Welfare	56,128	56,128	0
Transportation	429,211	418,576	10,635
Community Environment	470,309	461,801	8,508
Basic Utility Services	0	0	0
Leisure Time Activities	392,230	383,459	8,771
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>10,645,817</u>	<u>10,150,405</u>	<u>495,412</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,164,758</u>	<u>3,806,567</u>	<u>641,809</u>
Other Financing Sources (Uses)			
Sale of Fixed Assets	0	46,199	46,199
Advances In	255,000	255,000	0
Advances Out	(455,000)	(455,000)	0
Operating Transfers In	305,000	305,000	0
Operating Transfers Out	(4,629,274)	(4,628,025)	1,249
<i>Total Other Financing Sources (Uses)</i>	<u>(4,524,274)</u>	<u>(4,476,826)</u>	<u>47,448</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(1,359,516)</u>	<u>(670,259)</u>	<u>689,257</u>
<i>Fund Balances Beginning of Year</i>	3,045,114	3,045,114	0
Prior Year Encumbrances Appropriated	50,866	50,866	0
<i>Fund Balances End of Year</i>	<u>\$1,736,464</u>	<u>\$2,425,721</u>	<u>\$689,257</u>

Special Revenue Funds			Debt Service Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0
1,181,325	1,208,455	27,130	0	0	0
1,211,692	1,204,491	(7,201)	0	0	0
88,495	92,207	3,712	0	0	0
721,106	751,756	30,650	0	0	0
0	0	0	66,446	67,108	662
0	0	0	0	0	0
0	0	0	0	0	0
3,500	3,621	121	0	0	0
<u>3,206,118</u>	<u>3,260,530</u>	<u>54,412</u>	<u>66,446</u>	<u>67,108</u>	<u>662</u>
0	0	0	1,485	1,465	20
279,823	185,211	94,612	0	0	0
782,153	689,325	92,828	0	0	0
1,594,345	1,367,106	227,239	0	0	0
0	0	0	0	0	0
1,363,425	1,263,308	100,117	0	0	0
1,925,177	1,878,390	46,787	0	0	0
0	0	0	0	0	0
0	0	0	351,000	351,000	0
0	0	0	297,488	297,488	0
<u>5,944,923</u>	<u>5,383,340</u>	<u>561,583</u>	<u>649,973</u>	<u>649,953</u>	<u>20</u>
<u>(2,738,805)</u>	<u>(2,122,810)</u>	<u>615,995</u>	<u>(583,527)</u>	<u>(582,845)</u>	<u>682</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
3,088,500	3,088,500	0	581,757	581,757	0
(732,232)	(732,232)	0	0	0	0
<u>2,356,268</u>	<u>2,356,268</u>	<u>0</u>	<u>581,757</u>	<u>581,757</u>	<u>0</u>
(382,537)	233,458	615,995	(1,770)	(1,088)	682
894,406	894,406	0	126,956	126,956	0
146,680	146,680	0	0	0	0
<u>\$658,549</u>	<u>\$1,274,544</u>	<u>\$615,995</u>	<u>\$125,186</u>	<u>\$125,868</u>	<u>\$682</u>

(continued)

City of Rocky River, Ohio
Combined Statement of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types (continued)
For the Year Ended December 31, 1999

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Municipal Income Tax	\$0	\$0	\$0
Property Taxes	539,739	550,507	10,768
Charges for Services	0	0	0
Fines, Fees and Permits	0	0	0
Intergovernmental	4,084,707	4,173,300	88,593
Special Assessments	5,246	5,621	375
Interest	8,750	2,480	(6,270)
Other Local Taxes	0	0	0
Other	7,700	60,497	52,797
<i>Total Revenues</i>	<u>4,646,142</u>	<u>4,792,405</u>	<u>146,263</u>
Expenditures			
Current:			
General Government	0	0	0
Security of Persons and Property	0	0	0
Public Health and Welfare	0	0	0
Transportation	0	0	0
Community Environment	0	0	0
Basic Utility Services	0	0	0
Leisure Time Activities	0	0	0
Capital Outlay	4,286,622	3,522,068	764,554
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>4,286,622</u>	<u>3,522,068</u>	<u>764,554</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>359,520</u>	<u>1,270,337</u>	<u>910,817</u>
Other Financing Sources (Uses)			
Sale of Fixed Assets	0	0	0
Advances In	0	0	0
Advances Out	(437,446)	(437,446)	0
Operating Transfers In	3,000,000	3,000,000	0
Operating Transfers Out	(1,500,000)	(1,500,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,062,554</u>	<u>1,062,554</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>1,422,074</u>	<u>2,332,891</u>	<u>910,817</u>
<i>Fund Balances Beginning of Year</i>	<u>927,020</u>	<u>927,020</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>1,391,062</u>	<u>1,391,062</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$3,740,156</u>	<u>\$4,650,973</u>	<u>\$910,817</u>

See accompanying notes to the general purpose financial statements

Totals (Memorandum Only)

Revised Budget	Actual	Variance Favorable (Unfavorable)
\$7,255,625	\$7,260,149	\$4,524
4,605,926	4,709,567	103,641
1,294,462	1,294,007	(455)
1,936,692	1,933,256	(3,436)
6,004,764	6,204,028	199,264
71,692	72,729	1,037
408,750	393,745	(15,005)
89,855	90,696	841
61,515	118,838	57,323
<u>21,729,281</u>	<u>22,077,015</u>	<u>347,734</u>
3,242,526	2,968,114	274,412
6,336,721	6,049,003	287,718
838,281	745,453	92,828
2,023,556	1,785,682	237,874
470,309	461,801	8,508
1,363,425	1,263,308	100,117
2,317,407	2,261,849	55,558
4,286,622	3,522,068	764,554
351,000	351,000	0
297,488	297,488	0
<u>21,527,335</u>	<u>19,705,766</u>	<u>1,821,569</u>
<u>201,946</u>	<u>2,371,249</u>	<u>2,169,303</u>
0	46,199	46,199
255,000	255,000	0
(892,446)	(892,446)	0
6,975,257	6,975,257	0
(6,861,506)	(6,860,257)	1,249
<u>(523,695)</u>	<u>(476,247)</u>	<u>47,448</u>
(321,749)	1,895,002	2,216,751
4,993,496	4,993,496	0
1,588,608	1,588,608	0
<u>\$6,260,355</u>	<u>\$8,477,106</u>	<u>\$2,216,751</u>

City of Rocky River, Ohio
*Combined Statement of Revenues, Expenses
and Changes in Fund Equity
All Proprietary Fund Types
For the Year Ended December 31, 1999*

	Enterprise	Internal Service	Totals (Memorandum Only)
Operating Revenues			
Charges for Services	\$1,413,068	\$0	\$1,413,068
Operating Expenses			
Personal Services	378,249	0	378,249
Materials and Supplies	46,266	0	46,266
Contractual Services	647,434	0	647,434
Repairs and Maintenance	10,091	0	10,091
Heat, Light and Power	13,274	0	13,274
Claims	0	1,823	1,823
Depreciation	288,194	0	288,194
Other	1,640	0	1,640
<i>Total Operating Expenses</i>	<u>1,385,148</u>	<u>1,823</u>	<u>1,386,971</u>
<i>Operating Income (Loss)</i>	<u>27,920</u>	<u>(1,823)</u>	<u>26,097</u>
Non-Operating Expenses			
Equity in Income of Joint Venture	28,072	0	28,072
Loss on Disposal of Fixed Assets	(10,550)	0	(10,550)
<i>Total Non-Operating Revenues</i>	<u>17,522</u>	<u>0</u>	<u>17,522</u>
<i>Income (Loss) Before Operating Transfers</i>	45,442	(1,823)	43,619
Operating Transfers Out	(75,000)	(40,000)	(115,000)
<i>Net (Loss)</i>	(29,558)	(41,823)	(71,381)
<i>Retained Earnings Beginning of Year (Restated See Note 3)</i>	<u>465,411</u>	<u>44,566</u>	<u>509,977</u>
<i>Retained Earnings End of Year</i>	435,853	2,743	438,596
<i>Contributed Capital Beginning and End of Year</i>	<u>14,971,711</u>	<u>0</u>	<u>14,971,711</u>
<i>Total Fund Equity End of Year</i>	<u>\$15,407,564</u>	<u>\$2,743</u>	<u>\$15,410,307</u>

See accompanying notes to the general purpose financial statements

City of Rocky River, Ohio
*Combined Statement of Revenues, Expenses and Changes
 In Fund Equity - Budget (Non-GAAP Basis) and Actual
 All Proprietary Fund Types
 For the Year Ended December 31, 1999*

	Enterprise Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Charges for Services	\$1,368,378	\$1,398,318	\$29,940
Expenses			
Personal Services	390,808	382,734	8,074
Materials and Supplies	53,845	48,835	5,010
Contractual Services	761,611	760,808	803
Repairs and Maintenance	11,000	10,091	909
Heat, Light and Power	13,550	13,526	24
Claims	0	0	0
Other	1,800	1,647	153
Capital Outlay	713,964	711,931	2,033
<i>Total Expenses</i>	1,946,578	1,929,572	17,006
<i>Excess of Revenues Under Expenses</i>	(578,200)	(531,254)	46,946
Advances In	835,000	837,446	2,446
Advances Out	(200,000)	(200,000)	0
Operating Transfers Out	(75,000)	(75,000)	0
<i>Excess of Revenues Over (Under) Expenses Advances and Operating Transfers</i>	(18,200)	31,192	49,392
<i>Fund Equity Beginning of Year</i>	250,068	250,068	0
Prior Year Encumbrances Appropriated	45,216	45,216	0
<i>Fund Equity End of Year</i>	\$277,084	\$326,476	\$49,392

(continued)

City of Rocky River, Ohio
*Combined Statement of Revenues, Expenses and Changes
 In Fund Equity - Budget (Non-GAAP Basis) and Actual
 All Proprietary Fund Types (continued)
 For the Year Ended December 31, 1999*

	Internal Service Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Charges for Services	\$0	\$0	\$0
Expenses			
Personal Services	0	0	0
Materials and Supplies	0	0	0
Contractual Services	0	0	0
Repairs and Maintenance	0	0	0
Heat, Light and Power	0	0	0
Claims	4,565	1,823	2,742
Other	0	0	0
Capital Outlay	0	0	0
<i>Total Expenses</i>	<u>4,565</u>	<u>1,823</u>	<u>2,742</u>
<i>Excess of Revenues Under Expenses</i>	(4,565)	(1,823)	2,742
Advances In	0	0	0
Advances Out	0	0	0
Operating Transfers Out	<u>(40,000)</u>	<u>(40,000)</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenses Advances and Operating Transfers</i>	(44,565)	(41,823)	2,742
<i>Fund Equity Beginning of Year</i>	44,566	44,566	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$1</u>	<u>\$2,743</u>	<u>\$2,742</u>

See accompanying notes to the general purpose financial statements

Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>\$1,368,378</u>	<u>\$1,398,318</u>	<u>\$29,940</u>
390,808	382,734	8,074
53,845	48,835	5,010
761,611	760,808	803
11,000	10,091	909
13,550	13,526	24
4,565	1,823	2,742
1,800	1,647	153
713,964	711,931	2,033
<u>1,951,143</u>	<u>1,931,395</u>	<u>19,748</u>
(582,765)	(533,077)	49,688
835,000	837,446	2,446
(200,000)	(200,000)	0
(115,000)	(115,000)	0
(62,765)	(10,631)	52,134
294,634	294,634	0
45,216	45,216	0
<u>\$277,085</u>	<u>\$329,219</u>	<u>\$52,134</u>

City of Rocky River, Ohio
Combined Statement of Cash Flows
All Proprietary Fund Types
For the Year Ended December 31, 1999

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
<i>Increase (Decrease) in Cash and Cash Equivalents</i>			
Cash Flows from Operating Activities			
Cash Received from Customers	\$1,398,318	\$0	\$1,398,318
Cash Payments for Goods and Services	(718,180)	0	(718,180)
Cash Payments for Claims	0	(1,823)	(1,823)
Cash Payments to Employees for Services and Benefits	(382,734)	0	(382,734)
Cash Payments for Other Operating Expenses	(1,647)	0	(1,647)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>295,757</u>	<u>(1,823)</u>	<u>293,934</u>
Cash Flows from Noncapital Financing Activities			
Transfer Out	(75,000)	(40,000)	(115,000)
Advances In	837,446	0	837,446
Advances Out	(200,000)	0	(200,000)
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>562,446</u>	<u>(40,000)</u>	<u>522,446</u>
Cash Flows from Capital and Related Financing Activities			
Acquisition of Capital Assets	(263,917)	0	(263,917)
Cash Flows from Investing Activities			
Capital Contributed to Joint Venture	(104,649)	0	(104,649)
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	489,637	(41,823)	447,814
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>295,284</u>	<u>44,566</u>	<u>339,850</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$784,921</u>	<u>\$2,743</u>	<u>\$787,664</u> (continued)

City of Rocky River, Ohio
Combined Statement of Cash Flows
All Proprietary Fund Types (continued)
For the Year Ended December 31, 1999

	Enterprise	Internal Service	Totals (Memorandum Only)
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
<i>Operating Income (Loss)</i>	<u>\$27,920</u>	<u>(\$1,823)</u>	<u>\$26,097</u>
Adjustments:			
Depreciation	288,194	0	288,194
(Increase)/Decrease in Assets:			
Accounts Receivable	(14,750)	0	(14,750)
Materials and Supplies Inventory	(1,355)	0	(1,355)
Increase/(Decrease) in Liabilities:			
Accounts Payable	1,786	0	1,786
Contracts Payable	(1,553)	0	(1,553)
Accrued Wages and Benefits	(10,621)	0	(10,621)
Compensated Absences Payable	1,842	0	1,842
Intergovernmental Payable	4,294	0	4,294
<i>Total Adjustments</i>	<u>267,837</u>	<u>0</u>	<u>267,837</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$295,757</u>	<u>(\$1,823)</u>	<u>\$293,934</u>

See accompanying notes to the general purpose financial statements

City of Rocky River
Statement of Changes in Net Assets
Fiduciary Fund Type
For the Year Ended December 31, 1999

	<u>Investment Trust</u>
Revenues	
Interest	\$320,688
Expenses	
Operating Expenses	0
<i>Net Increase in Assets Resulting From Operations</i>	320,688
Distributions to Participants	(437,288)
Capital Transactions	
Purchases	4,111,462
Redemptions	(3,556,934)
<i>Net Capital Transactions</i>	554,528
<i>Total Increase in Net Assets</i>	437,928
<i>Net Assets Beginning of Year</i>	7,891,004
<i>Net Assets End of Year</i>	\$8,328,932

See accompanying notes to the general purpose financial statements

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Note 1 - Reporting Entity and Basis of Presentation

The City of Rocky River (the "City") is a home rule municipal corporation, established under the laws of the State of Ohio and operated under its own charter. The current charter, which provides for a Council/Mayor form of government, was adopted in 1960. The Mayor and Council are elected.

A. Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City.

The City provides various services including police and fire protection, health, parks and recreation, street maintenance, planning and zoning, sewer services, municipal court, senior adult and general administrative services. The operation of these activities is directly controlled by Council through the budgetary process. None of these services are provided by a legally separate organization; therefore, these operations are included in the primary government.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. The City has no component units.

The Rocky River Wastewater Treatment Plant is a joint venture among the cities of Rocky River, Bay Village, Fairview Park, and Westlake. The plant is governed by a management board consisting of the elected mayors of the four member cities and a fifth person nominated and elected by the mayors. The board has complete authority over all aspects of the plant's operation. The City serves as fiscal agent for the Rocky River Wastewater Treatment Plant.

The City has an explicit and measurable equity interest in the Rocky River Wastewater Treatment Plant. There exists a residual interest in the assets upon dissolution of the joint venture. The City also has an ongoing financial responsibility for its share of the joint venture liabilities. Additionally, the City has an ongoing financial responsibility since the City's participation is essential to the continued existence of the joint venture.

The City is associated with the Westshore Council of Governments, Tri-City Park, Safe Air For Environment (S.A.F.E.) Council of Governments, and Westshore Area Rescue Association as jointly governed organizations. These organizations are presented in Note 19 to the general purpose financial statements.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

B. Basis Of Presentation - Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the City are grouped into the following generic fund types under the broad fund categories: governmental, proprietary and fiduciary.

Governmental Fund Types Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the City's governmental fund types:

General Fund This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Funds These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Types Proprietary funds are used to account for the City's ongoing activities which are similar to those found in the private sector. The following are the City's proprietary fund types:

Enterprise Fund This fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Fund This fund is used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Fiduciary Fund Types Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. There are two types of fiduciary funds, trust and agency. The City has one investment trust fund which is accounted for using the accrual basis of accounting. The City's agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group This account group accounts for all general fixed assets of the City other than those accounted for in proprietary funds.

General Long-Term Obligations Account Group This account group accounts for all unmatured long-term indebtedness of the City that is not a specific liability of proprietary funds, including special assessment debt for which the City is obligated in some manner.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the City's accounting policies are described below.

A. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made. All governmental fund types and agency funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined, and available

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

means collectible within the current year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: interest, state-levied locally shared taxes (including gasoline tax) and income tax withheld by employers.

The City reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Current and delinquent property taxes measurable as of December 31, 1999, whose availability is indeterminate and which are not intended to finance current period obligations, have been recorded as a receivable and deferred revenue. Levied special assessments are measurable and have been recorded as a receivable. Since all assessments are due outside of the available period, the entire amount has been deferred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types. Revenues are recognized when they are earned and become measurable and expenses are recognized when they are incurred, if measurable. Unbilled service charges receivable are recognized as revenue at year end.

Investment trust funds report transactions and balances using the economic resources measurement focus and the accrual basis of accounting. All assets and all liabilities associated with the operation of these funds are included on the balance sheet. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

B. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than the investment trust fund and agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Any budgetary modifications at this level may only be made by resolution of City Council.

Tax Budget At the first Council meeting in July, the Mayor presents the annual operating budget for the following fiscal year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation ordinance. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund balances at December 31 of the preceding year. The certificate may be further amended during the year if the Finance Director determines, and the Budget Commission agrees that an estimate needs to be either increased or decreased. The amounts reported on the budgetary statements reflect the amounts in the final amended official certificate of estimated resources issued during 1999.

Appropriations A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the fund, department and object level. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. Any budgetary modification at the object level may only be made by resolution of the City Council. The Director of Finance is authorized to transfer appropriations between line items below the object level. During the year, several supplemental appropriation measures were passed. None of these supplemental appropriations had any significant affect on the original appropriations. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Encumbrances As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations at the legal level of control. For the City, this is at the object level within each department. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and is not reappropriated.

C. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the balance sheet.

During 1999, investments of the cash management pool were limited to Certificates of Deposit which are nonparticipating investment contracts and are reported at cost.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 1999 amounted to \$464,824, which includes \$353,670 assigned from other City funds.

The City utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented on the combined balance sheet in the general obligation bond retirement debt service fund as "cash and cash equivalents with fiscal agents" and represents deposits. The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are presented in the combined balance sheet as "cash and cash equivalents in segregated accounts" in the municipal court agency fund since they are not required to be deposited into the City treasury.

The City serves as fiscal agent for the Rocky River Wastewater Treatment Plant. This individual investment account is presented on the combined balance sheet as "cash and cash equivalents in segregated accounts" and represent deposits or nonnegotiable certificates of deposit which are reported at cost. Also included in this individual investment account are monies with a separate fiscal agent for current and future debt service payments, and asset replacement under provisions of a bond indenture. This balance is presented on the balance sheet as "cash and cash equivalents with fiscal agents" or "investments with fiscal agent." During 1999, investments purchased through this account were limited to treasury notes and money market mutual fund and are reported at fair value. For the money market mutual fund, fair value is determined by the funds current share price.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an original maturity of more than three months that were not purchased from the pool are reported as investments.

D. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund types when used. Reported materials and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

E. Investment in Joint Venture

The investment in the joint venture is reported using the equity method of accounting.

F. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary fund are capitalized in the fund.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

All purchased fixed assets are valued at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the general fixed assets account group are not depreciated. Depreciation of sewer lines, equipment and vehicles in the proprietary fund type is computed using the straight-line method over an estimated useful life. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fund fixed assets. The lives used are as follows:

Sewer Lines	50 years
Equipment and Vehicles	5 to 7 years

Interest is capitalized on proprietary fund fixed assets acquired with tax-exempt debt. The City's policy is to capitalize net interest on construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project from the date of borrowing until completion of the project and the interest earned from temporary investment of the debt proceeds over the same period. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset. For 1999, interest incurred on proprietary fund construction projects was immaterial.

G. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one month of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. The city records a liability for accumulated unused sick leave for employees after two years of current service with the City.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

H. Fund Equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. During 1999, there was no change in contributed capital. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Fund balances are reserved for encumbrances, inventory, and the individual investment account.

I. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

J. Interfund Assets and Liabilities

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from other funds" and "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables."

K. Accrued Liabilities and Long-term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences, special termination benefits, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current expendable available financial resources. Payments made more than sixty days after year end are generally considered not to have been paid with current available financial resources. Bonds, and capital leases are recognized as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

L. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

M. Total Columns on General Purpose Financial Statements

Total columns on the General Purpose Financial Statements are captioned memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 3 - Restatement of Prior Year's Retained Earnings

The understatement of investment in joint venture increased retained earnings and decreased net loss in the enterprise fund as of and for the year ended December 31, 1998, by \$107,439, from \$357,972 to \$465,411 and from \$(481,927) to \$(374,488), respectively.

Note 4 - Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for transactions on a basis of cash receipts, disbursements and encumbrances.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - All Proprietary Fund Types are presented on the budgetary basis to provide a relevant comparison of actual results with the budget and to demonstrate compliance with State statute. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year end encumbrances are treated as expenditures/expenses (budget) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund type (GAAP).
4. Principal payment on short-term note obligations are reported on the operating statement (budget) rather than on the balance sheet (GAAP).
5. For the proprietary fund, the acquisition and construction of capital assets are reported on the operating statement (budget) rather than as balance sheet transactions (GAAP).
6. For the enterprise fund, the investment in the joint venture is not reported on the budget basis.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis.

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types

	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	(\$407,559)	\$396,997	(\$1,088)	\$3,511,928
Net Adjustment for Revenue Accruals	135,812	17,687	0	449,152
Advance In	255,000	0	0	0
Net Adjustment for Expenditure Accruals	(135,864)	(97,226)	0	(141,245)
Advance Out	(455,000)	0	0	(437,446)
Encumbrances	(62,648)	(84,000)	0	(1,049,498)
Budget Basis	<u>(\$670,259)</u>	<u>\$233,458</u>	<u>(\$1,088)</u>	<u>\$2,332,891</u>

Net Loss/Excess of Revenues Over
Expenses and Operating Transfers
All Proprietary Fund Types

	Enterprise	Internal Service
GAAP Basis	(\$29,558)	(\$41,823)
Net Adjustment for Revenue Accruals	(42,822)	0
Advance In	837,446	0
Net Adjustment for Expense Accruals	33,015	0
Advance Out	(200,000)	0
Capital Outlay	(263,917)	0
Depreciation Expense	288,194	0
Capital Contributed to Joint Venture	(104,649)	0
Equity in Income of Joint Venture	(28,072)	0
Encumbrances	(458,445)	0
Budget Basis	<u>\$31,192</u>	<u>(\$41,823)</u>

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Note 5 - Deposits and Investments

The City Charter allows the Director of Finance to invest moneys of the City in any of all of the following: Bonds or notes of this City, bonds or other obligations of the United States or those for the payment of principal and interest of which the faith of the United States is pledged, bonds or other obligations of this State and bonds or other obligations of any political subdivision or taxing district of this State as to which there is no default of principal or interest, in such a manner as is now or hereafter provided by ordinance of Council or by the laws of the State of Ohio. In addition, certificates of deposit may be purchased from commercial banks having a branch office in the City.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements".

Deposits: At year end, the carrying amount of the City's deposits was \$15,954,618 and the bank balance was \$16,417,202. \$925,000 of the bank balance was covered by federal depository insurance. \$15,492,202 was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Investments: The City's investments are required to be categorized to give an indication of the level of risk assumed by the City at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name. At December 31, 1999, the City has invested in a money market mutual fund with a fair value of \$333,598, and a U.S. Treasury Note (Category 3) with a fair value of \$2,966,149. The Armada Money Market Mutual Fund is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No.9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting." A reconciliation between the classifications of cash and investments on the combined financial statements and the classification of deposits and investments presented above per GASB Statement No.3, is as follows:

	Cash and Cash Equivalents / Deposits	Investments
GASB Statement 9	\$16,288,216	\$2,966,149
Armada Money Market Mutual Fund	(333,598)	333,598
GASB Statement 3	\$15,954,618	\$3,299,747

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Note 6 - Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 1999 for real and public utility property taxes represents collections of the 1998 taxes. Property tax payments received during 1999 for tangible personal property (other than public utility property) is for 1999 taxes.

1999 real property taxes are levied after October 1, 1999 on the assessed value as of January 1, 1999, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 1999 real property taxes are collected in and intended to finance 2000.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 1999 public utility property taxes became a lien December 31, 1998, are levied after October 1, 1999, and are collected in 2000 with real property taxes.

1999 tangible personal property taxes are levied after October 1, 1998, on the value as of December 31, 1998. Collections are made in 1999. Tangible personal property assessments are 25 percent of true value.

The full tax rate for all City operations for the year ended December 31, 1999, was \$9.90 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 1999 property tax receipts were based are as follows:

Category	Assessed Value
Real Property	\$494,359,080
Public Utility Real	13,324,420
Tangible Personal	15,823,705
Total	\$523,507,205

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Taxable personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Rocky River. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represent real tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 1999. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 1999 operations. The receivable is offset by deferred revenue.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Note 7 - Income Tax

The City levies a municipal income tax of 1.5 percent on substantially all income earned within the City. In addition, residents of the City are required to pay the City income tax on income earned outside the City; however, a credit is allowed for income taxes paid to other municipalities which reduces the effective tax rate to .5 percent for such earnings. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. All income tax monies are credited to the general fund.

The Central Collection Agency administers and collects income taxes for the City. Amounts collected are remitted monthly to the City. Collection fees for 1999 were \$146,070.

Note 8 - Receivables

Receivables at December 31, 1999, consisted of taxes, accounts (billings for user charged services), special assessments, interest, and intergovernmental receivables arising from grants, entitlements, and shared revenues. Accounts, taxes, special assessments, interest, and intergovernmental receivables are deemed collectible in full.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
General Fund:	
Local Government Tax	\$59,087
Special Revenue Funds:	
Gasoline Tax	27,306
Motor Vehicle Registration	3,153
Motor Vehicle Permissive	<u>605</u>
Total Special Revenue Funds	<u>31,064</u>
Capital Projects Funds:	
Estate Tax	<u>255,867</u>
Total	<u><u>\$346,018</u></u>

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Note 9 - Fixed Assets and Depreciation

A summary of the enterprise fund fixed assets at December 31, 1999, follows:

Land	\$39,516
Rights of Way	250,000
Sewer Lines	15,427,550
Equipment and Vehicles	<u>529,976</u>
 Total	 16,247,042
 Less: Accumulated Depreciation	 <u>(8,227,768)</u>
 Net Fixed Assets	 <u><u>\$8,019,274</u></u>

A summary of changes in general fixed assets follows:

	Balance January 1, 1999	Additions	Deductions	Balance December 31, 1999
Land	\$957,955	\$0	\$0	\$957,955
Buildings	13,325,937	0	0	13,325,937
Equipment	3,740,085	399,971	28,168	4,111,888
Vehicles	4,548,134	382,894	263,378	4,667,650
Construction in Progress	<u>0</u>	<u>282,600</u>	<u>0</u>	<u>282,600</u>
 Total	 <u><u>\$22,572,111</u></u>	 <u><u>\$1,065,465</u></u>	 <u><u>\$291,546</u></u>	 <u><u>\$23,346,030</u></u>

Note 10 - Joint Venture - Rocky River Wastewater Treatment Plant

The Rocky River Wastewater Treatment Plant (the "Plant") is a joint venture among the cities of Rocky River, Bay Village, Fairview Park and Westlake. The Plant is governed by a management board consisting of the elected mayors of the four member cities and a fifth person nominated and elected by the mayors. The board has complete authority over all aspects of the Plant's operation. The Plant supplies all participating residents of the member cities with sewer services. Each city owns the sewage lines located in its city and bills its residents for usage. Continued existence of the Plant is dependent on the City's continued participation, and the City does have an equity interest in the Plant. The City's equity interest is \$7,415,047 which represents 24.19 percent of the total equity in the Plant. The Plant is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. Complete financial statements can be obtained from the City of Rocky River, 21012 Hilliard, Boulevard Rocky River, Ohio 44116.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Note 11 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 1999, the City contracted with several companies for various types of insurance as follows:

Company	Type of Coverage	Deductible
Monticello	Police Department Professional Liability - \$1,000,000 limit	\$7,500
Monticello	Public Officials Liability - \$1,000,000 limit	\$7,500
CNA	Fleet Liability - \$1,000,000 \$25,000 UM ACV Comp./Collision	\$0 \$0 \$250/\$500
	Boiler Insurance \$7,000,000 limit	\$1,500
RLI	Umbrella Liability - \$2,000,000 limit	\$0
CNA	Property - \$17,455,000 blanket building and contents Extra Expense - \$50,000 limit General Liability - \$1,000,000 per occurrence and \$2,000,000 aggregate Crime \$100,000 BFM and S \$25,000 Bond Inland Marine - Per Schedule	\$1,000 \$250 \$0 \$0 \$250
The Hartford Company	Exhibition Floater - Senior Center and Fine Arts (\$30,564 limit)	\$250

Settled claims have not exceeded this coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

The City pays the Ohio Bureau of Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The City converted from a self-insured plan for employee health coverage to a fully insured plan May 1, 1997. Funds were retained to meet claims liability obligations for the self-insured health plan. At December 31, 1999, funds remain in the self-insured health plan. The City intends to transfer any remaining monies to the general fund at the end of 2000.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Changes in the fund's claims liability amount in the last three years follows:

	Balance at Beginning of Year	Current Year Claims	Claims Payments	Balance at End of Year
1997	\$151,873	\$352,096	\$503,607	\$362
1998	362	0	362	0
1999	0	1,823	1,823	0

Note 12 - Defined Benefit Pension Plans

A. Public Employees Retirement System

All City full-time employees, other than Police and Firemen, participate in the Public Employees Retirement System of Ohio (PERS), a cost sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio, 43215-4642.

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations and the City is required to contribute 9.35 percent. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's required contribution to PERS for the years ended December 31, 1999, 1998, and 1997 were \$633,103, \$578,172, and \$491,602, respectively. The full amount has been contributed for 1998 and 1997. 74.82 percent has been contributed for 1999 with the remainder being reported as a fund liability and within the general long-term obligations account group.

B. Police and Firemen's Disability and Pension

The City contributes to the Police and Firemen's Disability and Pension Fund of Ohio (the "Fund"), a cost-sharing multiple employer public employee retirement system administered by the Fund's Board of Trustees. The Fund provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and by Chapter 742 of the Ohio Revised Code. The Fund issues a publicly available financial report that includes financial information and required supplementary information for the Fund. That report may be obtained by writing to the Police and Firemen's Disability and Pension Fund of Ohio, 140 East Town Street, Columbus, Ohio 43215.

Police and firefighters are required to contribute 10 percent of their annual covered salary to fund pension obligations and for 1999, the City was required to contribute 12.5 percent for police and 17 percent for firefighters. For 1998 the City contributions were 13 percent for police and 17.5 percent for firefighters. Contributions are authorized by State statute. The City's contributions to the Fund for police and firefighters were \$229,284 and \$274,996 for the year ended December 31, 1999, \$215,379 and \$259,704 for the year ended December 31, 1998, and \$207,653 and \$241,285 for 1997. The full amount has been contributed for

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

1998 and 1997. 72.67 and 73.50 percent, respectively, have been contributed for 1999 with the remainder being reported as a liability within the general long-term obligations account group.

In addition to current contributions, the City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 1999 the unfunded liability of the City was \$774,126 payable in semiannual payment through the year 2035. This is an accounting liability of the City which will not vary. The liability is reported in the general long-term obligations account group.

Note 13 - Postemployment Benefits

A. Public Employees Retirement System (PERS)

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service employees with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirees. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on the authority granted by State statute. The 1999 employer contribution rate was 13.55 percent of covered payroll for employees; 4.2 percent was the portion that was used to fund health care.

Benefits are funded on a pay-as-you-go basis. OPEB are financed through employer contributions and investment earnings. The contributions allocated to retiree health care, along with investments income on allocated assets and periodic adjustments in health care provisions, are expected to be sufficient to sustain the program indefinitely. During 1999, OPEB expenditures made by PERS were \$523,599,349. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641. At December 31, 1999, the total number of benefit recipients eligible for OPEB through PERS was 118,062. The City's actual contributions for 1999 which were used to fund OPEB were \$284,389.

During 1997, PERS adopted a new calculation method for determining employer contributions applied to OPEB. Under the new method, effective January 1, 1998, employer contributions, equal to 4.2 percent of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health coverage.

B. Police and Firemen's Disability Pension Fund

The Police and Firemen's Disability and Pension Fund (PFDPF) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the Police and Firemen's Disability and Pension Fund's board of trustees to provide health care coverage and states that health care cost paid from the Police and Firemen's Disability and Pension Fund shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

police employer contribution is 19.5 percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7 percent of covered payroll is applied to the postemployment health care program. For 1998 the percent used to fund healthcare was 6.5 percent. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The City's actual contributions for 1999 that were used to fund postemployment benefits were \$128,399 for police and \$113,233 for fire. PFDPF's total health care expenses for the year ended December 31, 1998, (the latest information available) were \$78,596,790. The number of PFDPF participants eligible to receive health care benefits as of December 31, 1998, was 11,424 for police and 9,186 for firefighters.

Note 14 - Other Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Vacation leave is earned at rates which vary depending upon length of service and standard work week. Vacation accumulation is limited to two years. Vacation leave not used within two years is eliminated from the employee's leave balance. All accumulated unused vacation time is paid upon termination of employment.

Employees earn sick leave at the rate of 2.3 hours for every forty hours worked, except for the fire division where employees earn 5.73 hours for every one hundred hours worked. Sick leave accumulation is limited to 960 hours, except for the fire division where a maximum of 1306 hours may be accumulated. City employees with two or more years of service are paid for their accumulated sick leave upon termination or retirement.

B. Health Insurance

As of May 1, 1997, the City has contracted with Medical Mutual of Ohio to provide employee health care coverage. For 1999 the City's share of the monthly premium are \$420.34 for family coverage and \$155.67 for single coverage.

Note 15 - Capital Leases

In prior years, the City entered into a lease for the acquisition of equipment for the City's police department payable from the general fund. The lease meets the criteria of a capital lease as defined by Financial Accounting Standards No. 13 "Accounting for Leases" which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. General fixed assets acquired by lease have been capitalized in the general fixed asset account group in the amount of \$8,762 which represents the present value of the lease payments at the time of the acquisition. A corresponding liability was recorded in the general long-term obligations account group.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments.

Fiscal Year Ending December 31	Amount
2000	1,393
Total Minimum Lease Payments	1,393
Less: Amount representing interest	29
Present Value of Minimum Lease Payments	\$1,364

Capital lease payments have been reclassified and are reflected as debt service in the general purpose financial statements for the general fund. These expenditures are reflected as program/function expenditures on a budgetary basis.

Note 16 - Long-Term Obligations

The changes in long-term obligations during the year were as follows:

	Outstanding 12/31/98	Additions	(Reductions)	Outstanding 12/31/99
GENERAL OBLIGATION BONDS:				
\$6,000,000 General Purpose 1994 5.275%	\$4,765,000	\$0	(\$310,000)	\$4,455,000
SPECIAL ASSESSMENT BONDS:				
\$310,000 Carney Breakwell 1986 7.75%	42,000	0	(21,000)	21,000
\$605,000 Erosion Control 1998	605,000	0	(20,000)	585,000
Total Special Assessment Bonds	647,000	0	(41,000)	606,000
Police and Fire Pension Liability 4.25%	791,806	0	(17,680)	774,126
Capital Lease	4,433	0	(3,069)	1,364
Compensated Absences	2,454,952	115,215	0	2,570,167
Intergovernmental Payable	390,768	801,207	(390,768)	801,207
TOTAL GENERAL LONG- TERM OBLIGATIONS	\$9,053,959	\$916,422	(\$762,517)	\$9,207,864

General obligation bonds will be paid from money transferred to the debt service fund. The special assessment bonds will be paid from the proceeds of special assessments levied against benefitted property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

City. The police and fire pension liability will be paid from levied taxes in the police and fire pension special revenue funds. The capital lease will be paid from the general fund. Compensated absences will be paid from the fund from which the employees' salaries are paid. The intergovernmental payable represents contractually required pension contributions paid outside the available period and will be paid from the fund from which the person is paid.

The City's overall legal debt margin was \$50,627,672 at December 31, 1999. Principal and interest requirements to retire long-term obligations outstanding at December 31, 1999, are as follows:

	General Obligation Bonds	Special Assessment Bonds	Police and Fire Pension Liability
2000	\$550,570	\$71,278	\$51,146
2001	533,830	47,700	51,146
2002	527,090	46,750	51,146
2003	509,810	50,800	51,146
2004	497,530	49,613	51,146
2005-2009	2,121,290	230,125	255,730
2010-2014	1,568,700	200,113	255,730
2015-2019	0	169,450	255,730
2020-2024	0	112,750	106,678
2025-2029	0	0	100,695
Total	\$6,308,820	\$978,579	\$1,230,293

Note 17 - Interfund Receivables and Payables

Interfund balances at December 31, 1999, consist of the following individual fund receivables and payables:

Fund	Receivable	Payable
General Fund	\$455,000	\$0
Capital Projects		
Capital Improvement	387,446	0
Enterprise		
Sanitary Sewer	0	837,446
Agency		
Deposits, Fees and Miscellaneous Clearance	0	5,000
Total	\$842,446	\$842,446

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Note 18 - Litigation

The City of Rocky River is a party to legal proceedings. The City management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

Note 19 - Jointly Governed Organizations

A. Westshore Council of Governments

The Westshore Council of Governments helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions and regional development. The board is comprised of one member from each of the six participating entities. The board exercises total control over the operation of the Council including budgeting, appropriating, contracting and designating management. Budgets are adopted by the board. Each City's degree of control is limited to its representation on the board. In 1999, the City contributed \$36,096 which represented 12.66 percent of total contributions.

The council has established two subsidiary organizations, the Westshore Hazardous Materials Committee ("HAZ MAT") which provides hazardous material protection and assistance, and the Westshore Enforcement Bureau which provides extra assistance to cities in the form of a Swat Team.

B. Tri-City Park

The Tri-City Park provides a recreational park to the Cities of Rocky River, Westlake and Fairview Park. The park is governed by a board consisting of the elected mayors of the three cities. The board exercises total control over the operation of the park including budgeting, appropriating, contracting and designating management. Budgets are adopted by the board. Each City's degree of control is limited to its representation on the board. In 1999, the City contributed \$1,000 which represented 33.3 percent of total contributions.

C. S.A.F.E. Council of Governments

The S.A.F.E. Council of Governments was formed between municipalities to oppose changes to Cleveland Hopkins International Airport air traffic pattern. The Cities of Rocky River, Bay Village, Fairview Park and Westlake govern by a board consisting of the elected mayors. The board exercises total control over the operation of the Council including budgeting, appropriating, contracting and designating management. Budgets are adopted by the board. Each City's degree of control is limited to its representation on the board. The City did not contribute to S.A.F.E. in 1999.

D. West Shore Area Rescue Association

The Westshore Area Rescue Association (WESHARE) helps foster cooperation between municipalities and hospitals to provide optimum emergency medical services. The Board is comprised of one member from each of the nine participating entities. The Board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management.

City of Rocky River, Ohio
Notes to the General Purpose Financial Statements
For Year Ended December 31, 1999

Budgets are adopted by the Board. Each City's degree of control is limited to its representation on the Board. In 1999, the City contributed \$300 which represented 8.3 percent of total contributions.

Note 20 - Contractual Commitments

At December 31, 1999, the City's significant contractual commitments consisted of:

Project	Contract Amount	Amount Paid	Remaining on Contract
Center Ridge Widening	\$5,500	\$974	\$4,526
Resurfacing	659,636	622,422	37,214
Underground Storage Tanks	11,800	9,560	2,240
Televising Sewer	63,219	42,253	20,966
Refrigeration Recreation Center	32,900	0	32,900
Fire Station Roof	4,107	0	4,107
Recreation Center Roof	42,500	28,300	14,200
Erosion Control Wooster Road	14,927	5,002	9,925
Fire HVAC	74,700	0	74,700
Tri City Tennis Courts	112,139	107,653	4,486
Sidewalk Paving	172,520	163,837	8,683
Avalon/Beachcliff Frazier Erosion	371,657	12,845	358,812
Riverview Sewers	27,900	0	27,900
Elmwood Park Wetlands	10,750	0	10,750
Gym and Memorial Hall	293,900	280,494	13,406
<i>Total</i>	<u>\$1,898,155</u>	<u>\$1,273,340</u>	<u>\$624,815</u>

*COMBINING, INDIVIDUAL FUND
AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES*

General Fund

The general fund is used to account for financial resources traditionally associated with general governmental operations which are not required to be accounted for by another fund.

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Municipal Income Taxes	\$7,255,625	\$7,260,149	\$4,524
Property Taxes	2,884,862	2,950,605	65,743
Charges for Services	82,770	89,516	6,746
Fines, Fees and Permits	1,848,197	1,841,049	(7,148)
Intergovernmental	1,198,951	1,278,972	80,021
Interest	400,000	391,265	(8,735)
Other Local Taxes	89,855	90,696	841
Other	50,315	54,720	4,405
<i>Total Revenues</i>	<u>13,810,575</u>	<u>13,956,972</u>	<u>146,397</u>
Expenditures			
Current:			
General Government:			
Council:			
Personal Services	57,892	57,736	156
Other	4,150	4,014	136
Total Council	<u>62,042</u>	<u>61,750</u>	<u>292</u>
Mayor:			
Personal Services	122,738	122,198	540
Capital Outlay	325	300	25
Other	6,439	6,209	230
Total Mayor	<u>129,502</u>	<u>128,707</u>	<u>795</u>
Finance Department:			
Personal Services	168,581	166,664	1,917
Capital Outlay	5,760	1,627	4,133
Other	79,637	58,871	20,766
Total Finance Department	<u>253,978</u>	<u>227,162</u>	<u>26,816</u>
Law Director:			
Personal Services	75,268	74,994	274
Other	119,325	71,674	47,651
Total Law Director	<u>\$194,593</u>	<u>\$146,668</u>	<u>\$47,925</u>
			(continued)

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Executive Administration:			
Personal Services	\$62,110	\$61,460	\$650
Capital Outlay	1,275	142	1,133
Other	4,990	3,683	1,307
Total Other Executive Administration	68,375	65,285	3,090
Boards and Commissions:			
Personal Services	27,483	25,915	1,568
Other	51,250	34,538	16,712
Total Boards and Commissions	78,733	60,453	18,280
Building Maintenance:			
Personal Services	224,938	222,519	2,419
Capital Outlay	13,300	12,610	690
Other	212,209	201,004	11,205
Total Building Maintenance	450,447	436,133	14,314
Municipal Courts:			
Personal Services	1,150,123	1,076,962	73,161
Capital Outlay	26,015	9,322	16,693
Other	215,389	174,645	40,744
Total Municipal Courts	1,391,527	1,260,929	130,598
Miscellaneous:			
Other	611,844	579,562	32,282
Total General Government	3,241,041	2,966,649	274,392
Security of Persons and Property:			
Police Department:			
Personal Services	2,917,968	2,870,392	47,576
Capital Outlay	27,078	26,531	547
Other	242,070	214,789	27,281
Total Police Department	\$3,187,116	\$3,111,712	\$75,404 (continued)

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fire Department:			
Personal Services	\$2,396,058	\$2,315,349	\$80,709
Capital Outlay	26,400	23,625	2,775
Other	105,592	83,526	22,066
Total Fire Department	2,528,050	2,422,500	105,550
Police on Patrol Arresting Speeders:			
Personal Services	18,357	13,330	5,027
Street Lighting:			
Other	255,000	250,965	4,035
Administrative Support:			
Personal Services	62,110	61,460	650
Capital Outlay	1,275	142	1,133
Other	4,990	3,683	1,307
Total Administrative Support	68,375	65,285	3,090
Total Security of Persons and Property	6,056,898	5,863,792	193,106
Public Health and Welfare:			
County Health Board:			
Other	56,128	56,128	0
Transportation:			
Equipment Repair and Garage:			
Personal Services	322,483	319,181	3,302
Capital Outlay	5,500	3,812	1,688
Other	101,228	95,583	5,645
Total Transportation	429,211	418,576	10,635
Community Environment:			
Community Development:			
Personal Services	427,322	423,204	4,118
Capital Outlay	3,500	2,858	642
Other	39,487	35,739	3,748
Total Community Environment	\$470,309	\$461,801	\$8,508

(continued)

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Leisure Time Activities:			
Parks Department:			
Personal Services	\$301,634	\$298,345	\$3,289
Capital Outlay	17,900	17,203	697
Other	72,696	67,911	4,785
Total Leisure Time Activities	392,230	383,459	8,771
<i>Total Expenditures</i>	10,645,817	10,150,405	495,412
<i>Excess of Revenues Over Expenditures</i>	3,164,758	3,806,567	641,809
Other Financing Sources (Uses)			
Sale of Fixed Assets	0	46,199	46,199
Advances In	255,000	255,000	0
Advances Out	(455,000)	(455,000)	0
Operating Transfers In	305,000	305,000	0
Operating Transfers Out	(4,629,274)	(4,628,025)	1,249
<i>Total Other Financing Sources (Uses)</i>	(4,524,274)	(4,476,826)	47,448
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(1,359,516)	(670,259)	689,257
<i>Fund Balance Beginning of Year</i>	3,045,114	3,045,114	0
Prior Year Encumbrances Appropriated	50,866	50,866	0
<i>Fund Balance End of Year</i>	\$1,736,464	\$2,425,721	\$689,257

Special Revenue Funds

Special revenue funds are established to account for the proceeds of specific revenue sources (other than for major capital projects) that are restricted by law or administrative action to expenditures for specified purposes.

Street Repair and Maintenance Fund - Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

Fire Levy Fund - This fund accounts for a voted real estate tax operating levy which pays for the accrued past service liability for fire disability and pension benefits.

Police Levy Fund - This fund accounts for a voted real estate tax operating levy which pays for the accrued past service liability for police disability and pension benefits.

State Highway Fund - Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

Motor Vehicle License Tax Fund - Required by the Ohio Revised Code to account for monies received from Cuyahoga County for the maintenance of public roads, highways, streets and bridges within the City.

Law Enforcement Trust Fund - Required by the Ohio Revised Code to account for monies received from the Federal Law Enforcement Agencies designated for law enforcement related purposes.

Marine Patrol Fund - To account for monies received from the State and general fund subsidies used for the operation of the City's police boat.

Recreation Center Fund - To account for membership fees, program fees, general fund subsidies and levied property tax revenue used for the operation and maintenance of the Rec-Center.

Office on Aging Fund - To account for levied property tax revenue and general fund subsidies used for the operation of the Senior Center.

Indigent Driver Alcohol Treatment Fund - Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose drivers license was suspended for driving under the influence of alcohol.

Enforcement and Education Fund - To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

Municipal Probation Services Fund - To account for specific court costs used to maintain ongoing probation services.

Refuse and Recycling Fund - To account for levied property tax revenue and general fund subsidies used for the recycling program, as well as the collection and hauling of rubbish.

Community Impacts Fund - To account for monies received from a railroad company to be used for costs resulting from increased usage of the Nickel Plate railroad line.

City of Rocky River, Ohio
Combining Balance Sheet
All Special Revenue Funds
December 31, 1999

	<u>Street Repair and Maintenance</u>	<u>Fire Levy</u>	<u>Police Levy</u>	<u>State Highway</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$289,402	\$16,589	\$16,760	\$48,958
Receivables:				
Taxes	0	144,530	144,530	0
Accounts	0	0	0	0
Intergovernmental	25,145	605	0	2,161
Materials and Supplies				
Inventory	53,958	0	0	0
<i>Total Assets</i>	<u>\$368,505</u>	<u>\$161,724</u>	<u>\$161,290</u>	<u>\$51,119</u>
Liabilities				
Accounts Payable	\$7,960	\$0	\$0	\$18,723
Accrued Wages and Benefits	8,767	0	0	0
Compensated Absences Payable	2,605	0	0	0
Intergovernmental Payable	3,003	0	0	0
Deferred Revenue	0	144,530	144,530	0
<i>Total Liabilities</i>	<u>22,335</u>	<u>144,530</u>	<u>144,530</u>	<u>18,723</u>
Fund Equity				
Fund Balances:				
Reserved for Encumbrances	13,673	0	0	278
Reserved for Inventory	53,958	0	0	0
Unreserved, Undesignated	278,539	17,194	16,760	32,118
<i>Total Fund Equity</i>	<u>346,170</u>	<u>17,194</u>	<u>16,760</u>	<u>32,396</u>
 <i>Total Liabilities and Fund Equity</i>	 <u>\$368,505</u>	 <u>\$161,724</u>	 <u>\$161,290</u>	 <u>\$51,119</u>

(continued)

City of Rocky River, Ohio
Combining Balance Sheet
All Special Revenue Funds (continued)
December 31, 1999

	Motor Vehicle License Tax	Law Enforcement Trust	Marine Patrol	Recreation Center
Assets				
Equity in Pooled Cash and Cash Equivalents	\$47,618	\$9,542	\$18,017	\$233,926
Receivables:				
Taxes	0	0	0	240,875
Accounts	0	0	0	36
Intergovernmental	3,153	0	0	0
Materials and Supplies Inventory	0	0	0	5,450
<i>Total Assets</i>	<u>\$50,771</u>	<u>\$9,542</u>	<u>\$18,017</u>	<u>\$480,287</u>
Liabilities				
Accounts Payable	\$3,699	\$0	\$0	\$16,415
Accrued Wages	1,668	0	0	6,586
Compensated Absences Payable	1,343	0	0	5,705
Intergovernmental Payable	806	0	152	6,761
Deferred Revenue	0	0	0	240,875
<i>Total Liabilities</i>	<u>7,516</u>	<u>0</u>	<u>152</u>	<u>276,342</u>
Fund Equity				
Fund Balances:				
Reserved for Encumbrances	877	0	0	30,395
Reserved for Inventory	0	0	0	5,450
Unreserved, Undesignated	42,378	9,542	17,865	168,100
<i>Total Fund Equity</i>	<u>43,255</u>	<u>9,542</u>	<u>17,865</u>	<u>203,945</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$50,771</u>	<u>\$9,542</u>	<u>\$18,017</u>	<u>\$480,287</u>

<u>Office on Aging</u>	<u>Indigent Driver Alcohol Treatment</u>	<u>Enforcement and Education</u>	<u>Municipal Probation Services</u>	<u>Refuse and Recycling</u>	<u>Community Impacts</u>	<u>Totals</u>
\$235,115	\$33,483	\$9,016	\$154,765	\$242,041	\$3,312	\$1,358,544
240,875	0	0	0	481,756	0	1,252,566
0	0	0	0	0	0	36
0	0	0	0	0	0	31,064
31,208	0	0	0	0	0	90,616
<u>\$507,198</u>	<u>\$33,483</u>	<u>\$9,016</u>	<u>\$154,765</u>	<u>\$723,797</u>	<u>\$3,312</u>	<u>\$2,732,826</u>
\$4,533	\$4,263	\$0	\$0	\$32,840	\$0	\$88,433
3,281	0	0	0	10,878	0	31,180
1,419	0	0	0	19,443	0	30,515
3,362	0	0	0	2,944	0	17,028
240,875	0	0	0	481,756	0	1,252,566
<u>253,470</u>	<u>4,263</u>	<u>0</u>	<u>0</u>	<u>547,861</u>	<u>0</u>	<u>1,419,722</u>
4,718	0	0	0	5,047	0	54,988
31,208	0	0	0	0	0	90,616
217,802	29,220	9,016	154,765	170,889	3,312	1,167,500
<u>253,728</u>	<u>29,220</u>	<u>9,016</u>	<u>154,765</u>	<u>175,936</u>	<u>3,312</u>	<u>1,313,104</u>
<u>\$507,198</u>	<u>\$33,483</u>	<u>\$9,016</u>	<u>\$154,765</u>	<u>\$723,797</u>	<u>\$3,312</u>	<u>\$2,732,826</u>

City of Rocky River, Ohio
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds
For the Year Ended December 31, 1999*

	Street Repair and Maintenance	Fire Levy	Police Levy	State Highway
Revenues				
Property Taxes	\$0	\$139,553	\$139,553	\$0
Charges for Services	0	0	0	0
Fines, Fees and Permits	0	0	0	0
Intergovernmental	430,691	17,951	17,346	35,043
Contributions and Donations	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>430,691</u>	<u>157,504</u>	<u>156,899</u>	<u>35,043</u>
Expenditures				
Current:				
Security of Persons and Property	0	0	2,025	0
Public Health and Welfare	0	0	0	0
Transportation	953,302	0	0	97,975
Basic Utility Services	0	0	0	0
Leisure Time Activities	0	0	0	0
Debt Service:				
Principal Retirement	0	4,827	12,853	0
Interest and Fiscal Charges	0	15,312	18,155	0
<i>Total Expenditures</i>	<u>953,302</u>	<u>20,139</u>	<u>33,033</u>	<u>97,975</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(522,611)</u>	<u>137,365</u>	<u>123,866</u>	<u>(62,932)</u>
Other Financing Sources (Uses)				
Operating Transfers In	799,000	0	0	0
Operating Transfers Out	(75,000)	(135,000)	(130,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>724,000</u>	<u>(135,000)</u>	<u>(130,000)</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	201,389	2,365	(6,134)	(62,932)
<i>Fund Balances Beginning of Year</i>	127,377	14,829	22,894	95,328
Increase (Decrease) in Reserve for Inventory	17,404	0	0	0
<i>Fund Balances End of Year</i>	<u>\$346,170</u>	<u>\$17,194</u>	<u>\$16,760</u>	<u>\$32,396</u>

Motor Vehicle License Tax	Law Enforcement Trust	Marine Patrol	Recreation Center	Office on Aging	Indigent Driver Alcohol Treatment
\$0	\$0	\$0	\$232,587	\$232,587	\$0
0	0	0	984,019	220,420	0
0	1,149	0	0	0	36,694
42,537	0	25,000	28,912	28,912	0
0	0	0	0	0	0
0	0	0	36	2,596	0
<u>42,537</u>	<u>1,149</u>	<u>25,000</u>	<u>1,245,554</u>	<u>484,515</u>	<u>36,694</u>
0	2,998	51,866	0	0	67,425
0	0	0	0	669,667	0
264,706	0	0	0	0	0
0	0	0	0	0	0
0	0	0	1,799,591	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>264,706</u>	<u>2,998</u>	<u>51,866</u>	<u>1,799,591</u>	<u>669,667</u>	<u>67,425</u>
<u>(222,169)</u>	<u>(1,849)</u>	<u>(26,866)</u>	<u>(554,037)</u>	<u>(185,152)</u>	<u>(30,731)</u>
280,000	0	32,000	735,500	418,000	0
(25,000)	0	0	(146,116)	(146,116)	0
<u>255,000</u>	<u>0</u>	<u>32,000</u>	<u>589,384</u>	<u>271,884</u>	<u>0</u>
32,831	(1,849)	5,134	35,347	86,732	(30,731)
10,424	11,391	12,731	168,019	170,193	59,951
0	0	0	579	(3,197)	0
<u>\$43,255</u>	<u>\$9,542</u>	<u>\$17,865</u>	<u>\$203,945</u>	<u>\$253,728</u>	<u>\$29,220</u>

(continued)

City of Rocky River, Ohio
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Special Revenue Funds (continued)
For the Year Ended December 31, 1999

	Enforcement and Education	Municipal Probation Services	Refuse and Recycling	Community Impacts	Totals
Revenues					
Property Taxes	\$0	\$0	\$464,175	\$0	\$1,208,455
Charges for Services	0	0	0	0	1,204,439
Fines, Fees and Permits	4,838	49,526	0	0	92,207
Intergovernmental	0	0	107,693	0	734,085
Contributions and Donations	0	0	0	0	0
Other	0	0	1,025	0	3,657
<i>Total Revenues</i>	<u>4,838</u>	<u>49,526</u>	<u>572,893</u>	<u>0</u>	<u>3,242,843</u>
Expenditures					
Current:					
Security of Persons and Property	9,698	2,864	0	0	136,876
Public Health and Welfare	0	0	0	0	669,667
Transportation	0	0	0	0	1,315,983
Basic Utility Services	0	0	1,228,850	0	1,228,850
Leisure Time Activities	0	0	0	0	1,799,591
Debt Service:					
Principal Retirement	0	0	0	0	17,680
Interest and Fiscal Charges	0	0	0	0	33,467
<i>Total Expenditures</i>	<u>9,698</u>	<u>2,864</u>	<u>1,228,850</u>	<u>0</u>	<u>5,202,114</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(4,860)</u>	<u>46,662</u>	<u>(655,957)</u>	<u>0</u>	<u>(1,959,271)</u>
Other Financing Sources (Uses)					
Operating Transfers In	0	0	824,000	0	3,088,500
Operating Transfers Out	0	0	(75,000)	0	(732,232)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>749,000</u>	<u>0</u>	<u>2,356,268</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(4,860)</u>	<u>46,662</u>	<u>93,043</u>	<u>0</u>	<u>396,997</u>
<i>Fund Balances Beginning of Year</i>	13,876	108,103	82,893	3,312	901,321
Increase (Decrease) in Reserve for Inventory	0	0	0	0	14,786
<i>Fund Balances End of Year</i>	<u>\$9,016</u>	<u>\$154,765</u>	<u>\$175,936</u>	<u>\$3,312</u>	<u>\$1,313,104</u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Repair and Maintenance Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$411,170	\$439,844	\$28,674
Expenditures			
Current:			
Transportation:			
Street Repair and Maintenance:			
Personal Services	868,851	788,045	80,806
Capital Outlay	27,600	27,055	545
Other	278,305	180,279	98,026
<i>Total Expenditures</i>	<u>1,174,756</u>	<u>995,379</u>	<u>179,377</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(763,586)</u>	<u>(555,535)</u>	<u>208,051</u>
Other Financing Sources (Uses)			
Operating Transfers In	799,000	799,000	0
Operating Transfers Out	(75,000)	(75,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>724,000</u>	<u>724,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(39,586)</u>	<u>168,465</u>	<u>208,051</u>
<i>Fund Balance Beginning of Year</i>	89,755	89,755	0
Prior Year Encumbrances Appropriated	<u>11,905</u>	<u>11,905</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$62,074</u>	<u>\$270,125</u>	<u>\$208,051</u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Levy Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property Taxes	\$136,422	\$139,553	\$3,131
Intergovernmental	18,321	18,321	0
<i>Total Revenues</i>	154,743	157,874	3,131
Expenditures			
Current:			
Security of Persons and Property:			
Fire:			
Other	20,139	20,139	0
<i>Excess of Revenues Over Expenditures</i>	134,604	137,735	3,131
Other Financing Uses			
Operating Transfers Out	(135,000)	(135,000)	0
<i>Excess of Revenues Over (Under)</i> <i>Expenditures and Other Financing Uses</i>	(396)	2,735	3,131
<i>Fund Balance Beginning of Year</i>	13,854	13,854	0
<i>Fund Balance End of Year</i>	\$13,458	\$16,589	\$3,131

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Levy Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property Taxes	\$136,422	\$139,553	\$3,131
Intergovernmental	18,321	18,321	0
<i>Total Revenues</i>	154,743	157,874	3,131
Expenditures			
Current:			
Security of Persons and Property:			
Police:			
Other	33,033	33,033	0
<i>Excess of Revenues Over Expenditures</i>	121,710	124,841	3,131
Other Financing Uses			
Operating Transfers Out	(130,000)	(130,000)	0
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(8,290)	(5,159)	3,131
<i>Fund Balance Beginning of Year</i>	21,919	21,919	0
<i>Fund Balance End of Year</i>	\$13,629	\$16,760	\$3,131

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$34,480	\$35,663	\$1,183
Expenditures			
Current:			
Transportation:			
State Highway:			
Other	122,000	98,253	23,747
<i>Excess of Revenues Under Expenditures</i>	(87,520)	(62,590)	24,930
<i>Fund Balance Beginning of Year</i>	92,547	92,547	0
<i>Fund Balance End of Year</i>	\$5,027	\$29,957	\$24,930

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle License Tax Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$42,370	\$42,593	\$223
Expenditures			
Current:			
Transportation:			
Motor Vehicle License Tax:			
Personal Services	216,162	212,417	3,745
Capital Outlay	3,026	526	2,500
Other	78,401	60,531	17,870
<i>Total Expenditures</i>	297,589	273,474	24,115
<i>Excess of Revenues Under Expenditures</i>	(255,219)	(230,881)	24,338
Other Financing Sources (Uses)			
Operating Transfers In	280,000	280,000	0
Operating Transfers Out	(25,000)	(25,000)	0
<i>Total Other Financing Sources (Uses)</i>	255,000	255,000	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(219)	24,119	24,338
<i>Fund Balance Beginning of Year</i>	20,415	20,415	0
Prior Year Encumbrances Appropriated	527	527	0
<i>Fund Balance End of Year</i>	\$20,723	\$45,061	\$24,338

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, Fees and Permits	\$1,200	\$1,149	(\$51)
Expenditures			
<i>Current:</i>			
Security of Persons and Property:			
Law Enforcement Trust:			
Capital Outlay	1,370	1,370	0
Other	10,020	1,628	8,392
<i>Total Expenditures</i>	11,390	2,998	8,392
<i>Excess of Revenues Under Expenditures</i>	(10,190)	(1,849)	8,341
<i>Fund Balance Beginning of Year</i>	11,391	11,391	0
<i>Fund Balance End of Year</i>	\$1,201	\$9,542	\$8,341

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Marine Patrol Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$25,000	\$25,000	\$0
Expenditures			
Current:			
Security of Persons and Property:			
Marine Patrol:			
Personal Services	41,475	38,395	3,080
Capital Outlay	2,363	477	1,886
Other	17,113	13,544	3,569
<i>Total Expenditures</i>	60,951	52,416	8,535
<i>Excess of Revenues Under Expenditures</i>	(35,951)	(27,416)	8,535
Other Financing Sources			
Operating Transfers In	32,000	32,000	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(3,951)	4,584	8,535
<i>Fund Balance Beginning of Year</i>	13,433	13,433	0
<i>Fund Balance End of Year</i>	\$9,482	\$18,017	\$8,535

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Recreation Center Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property Taxes	\$227,371	\$232,587	\$5,216
Charges for Services	973,692	984,071	10,379
Intergovernmental	30,536	30,536	0
<i>Total Revenues</i>	<u>1,231,599</u>	<u>1,247,194</u>	<u>15,595</u>
Expenditures			
Current:			
Leisure Time Activities:			
Recreation Center:			
Personal Services	1,187,210	1,158,298	28,912
Capital Outlay	36,575	33,977	2,598
Other	701,392	686,115	15,277
<i>Total Expenditures</i>	<u>1,925,177</u>	<u>1,878,390</u>	<u>46,787</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(693,578)</u>	<u>(631,196)</u>	<u>62,382</u>
Other Financing Sources (Uses)			
Operating Transfers In	735,500	735,500	0
Operating Transfers Out	(146,116)	(146,116)	0
<i>Total Other Financing Sources (Uses)</i>	<u>589,384</u>	<u>589,384</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	<u>(104,194)</u>	<u>(41,812)</u>	<u>62,382</u>
<i>Fund Balance Beginning of Year</i>	163,994	163,994	0
Prior Year Encumbrances Appropriated	79,341	79,341	0
<i>Fund Balance End of Year</i>	<u>\$139,141</u>	<u>\$201,523</u>	<u>\$62,382</u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Office on Aging Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property Taxes	\$227,371	\$232,587	\$5,216
Charges for Services	238,000	220,420	(17,580)
Intergovernmental	30,536	30,536	0
Other	1,500	2,596	1,096
<i>Total Revenues</i>	<u>497,407</u>	<u>486,139</u>	<u>(11,268)</u>
Expenditures			
Current:			
Public Health and Welfare:			
Office on Aging:			
Personal Services	495,462	485,275	10,187
Capital Outlay	14,552	10,365	4,187
Other	272,139	193,685	78,454
<i>Total Expenditures</i>	<u>782,153</u>	<u>689,325</u>	<u>92,828</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(284,746)</u>	<u>(203,186)</u>	<u>81,560</u>
Other Financing Sources (Uses)			
Operating Transfers In	418,000	418,000	0
Operating Transfers Out	(146,116)	(146,116)	0
<i>Total Other Financing Sources (Uses)</i>	<u>271,884</u>	<u>271,884</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(12,862)</u>	<u>68,698</u>	<u>81,560</u>
<i>Fund Balance Beginning of Year</i>	154,782	154,782	0
Prior Year Encumbrances Appropriated	<u>5,920</u>	<u>5,920</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$147,840</u>	<u>\$229,400</u>	<u>\$81,560</u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver Alcohol Treatment Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Fines, Fees and Permits	\$33,075	\$36,694	\$3,619
Expenditures			
Current:			
Security of Persons and Property:			
Indigent Driver Alcohol Treatment:			
Other	<u>80,000</u>	<u>63,162</u>	<u>16,838</u>
<i>Excess of Revenues Under Expenditures</i>	(46,925)	(26,468)	20,457
Fund Balance Beginning of Year	<u>59,951</u>	<u>59,951</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$13,026</u></u>	<u><u>\$33,483</u></u>	<u><u>\$20,457</u></u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, Fees and Permits	\$4,220	\$4,838	\$618
Expenditures			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Capital Outlay	9,795	9,698	97
Other	4,075	0	4,075
<i>Total Expenditures</i>	13,870	9,698	4,172
<i>Excess of Revenues Under Expenditures</i>	(9,650)	(4,860)	4,790
<i>Fund Balance Beginning of Year</i>	13,876	13,876	0
<i>Fund Balance End of Year</i>	\$4,226	\$9,016	\$4,790

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Probation Services Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, Fees and Permits	\$50,000	\$49,526	(\$474)
Expenditures			
Current:			
Security of Persons and Property:			
Municipal Probation Services:			
Personal Services	6,940	754	6,186
Other	53,500	3,011	50,489
<i>Total Expenditures</i>	60,440	3,765	56,675
<i>Excess of Revenues Over (Under) Expenditures</i>	(10,440)	45,761	56,201
Fund Balance Beginning of Year	109,004	109,004	0
<i>Fund Balance End of Year</i>	\$98,564	\$154,765	\$56,201

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Refuse and Recycling Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property Taxes	\$453,739	\$464,175	\$10,436
Intergovernmental	110,372	110,942	570
Other	2,000	1,025	(975)
<i>Total Revenues</i>	<u>566,111</u>	<u>576,142</u>	<u>10,031</u>
Expenditures			
Current:			
Basic Utility Services:			
Refuse and Recycling:			
Personal Services	821,338	776,365	44,973
Capital Outlay	2,000	775	1,225
Other	537,087	486,168	50,919
<i>Total Expenditures</i>	<u>1,360,425</u>	<u>1,263,308</u>	<u>97,117</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(794,314)</u>	<u>(687,166)</u>	<u>107,148</u>
Other Financing Sources (Uses)			
Operating Transfers In	824,000	824,000	0
Operating Transfers Out	(75,000)	(75,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>749,000</u>	<u>749,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(45,314)</u>	<u>61,834</u>	<u>107,148</u>
<i>Fund Balance Beginning of Year</i>	126,173	126,173	0
Prior Year Encumbrances Appropriated	48,987	48,987	0
<i>Fund Balance End of Year</i>	<u>\$129,846</u>	<u>\$236,994</u>	<u>\$107,148</u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Impacts Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Contributions and Donations	\$0	\$0	\$0
Expenditures			
Current:			
Basic Utility Services:			
Commercial Impacts:			
Other	3,000	0	3,000
<i>Excess of Revenues Under Expenditures</i>	(3,000)	0	3,000
<i>Fund Balance Beginning of Year</i>	3,312	3,312	0
<i>Fund Balance End of Year</i>	<u>\$312</u>	<u>\$3,312</u>	<u>\$3,000</u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property Taxes	\$1,181,325	\$1,208,455	\$27,130
Charges for Services	1,211,692	1,204,491	(7,201)
Fines, Fees and Permits	88,495	92,207	3,712
Intergovernmental	721,106	751,756	30,650
Other	3,500	3,621	121
<i>Total Revenues</i>	<u>3,206,118</u>	<u>3,260,530</u>	<u>54,412</u>
Expenditures			
Current:			
Security of Persons and Property:			
Fire Levy Fund	20,139	20,139	0
Police Levy Fund	33,033	33,033	0
Law Enforcement Trust Fund	11,390	2,998	8,392
Marine Patrol Fund	60,951	52,416	8,535
Indigent Driver Alcohol Treatment Fund	80,000	63,162	16,838
Enforcement and Education Fund	13,870	9,698	4,172
Municipal Probation Services Fund	60,440	3,765	56,675
Total Security of Persons and Property	<u>279,823</u>	<u>185,211</u>	<u>94,612</u>
Public Health and Welfare:			
Office on Aging Fund	782,153	689,325	92,828
Transportation:			
Street Repair and Maintenance Fund	1,174,756	995,379	179,377
State Highway Fund	122,000	98,253	23,747
Motor Vehicle License Tax Fund	297,589	273,474	24,115
Total Transportation	<u>1,594,345</u>	<u>1,367,106</u>	<u>227,239</u>
Basic Utility Services:			
Refuse and Recycling Fund	1,360,425	1,263,308	97,117
Community Impacts Fund	3,000	0	3,000
Total Basic Utility Services	<u>\$1,363,425</u>	<u>\$1,263,308</u>	<u>\$100,117</u>

(continued)

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Leisure Time Activities: Recreation Center Fund	\$1,925,177	\$1,878,390	\$46,787
<i>Total Expenditures</i>	5,944,923	5,383,340	561,583
<i>Excess of Revenues Under Expenditures</i>	(2,738,805)	(2,122,810)	615,995
Other Financing Sources (Uses):			
Operating Transfers In	3,088,500	3,088,500	0
Operating Transfers Out	(732,232)	(732,232)	0
<i>Total Other Financing Sources (Uses)</i>	2,356,268	2,356,268	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(382,537)	233,458	615,995
<i>Fund Balances Beginning of Year</i>	894,406	894,406	0
Prior Year Encumbrances Appropriated	146,680	146,680	0
<i>Fund Balances End of Year</i>	\$658,549	\$1,274,544	\$615,995

Debt Service Funds

The debt service funds are used to account for the accumulation of financial resources for, and the payment of, general long-term debt principal, interest, and related costs.

General Obligation Bond Retirement Fund - To account for transfers in that are utilized for the repayment of general obligation bonds of the City.

Special Assessment Bond Retirement Fund - To account for the collection of special assessments levied against the benefitted properties for the payment of special assessment bonds and related interest.

City of Rocky River, Ohio
Combining Balance Sheet
All Debt Service Funds
December 31, 1999

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Totals
Assets			
Equity in Pooled Cash and Cash Equivalents	\$114,415	\$11,453	\$125,868
Cash and Cash Equivalents with Fiscal Agents	5,000	0	5,000
Special Assessments Receivable	0	983,981	983,981
<i>Total Assets</i>	<u>\$119,415</u>	<u>\$995,434</u>	<u>\$1,114,849</u>
Liabilities			
Deferred Revenue	\$0	\$983,981	\$983,981
Matured Bonds Payable	5,000	0	5,000
<i>Total Liabilities</i>	5,000	983,981	988,981
Fund Equity			
Fund Balances:			
Unreserved, Undesignated	114,415	11,453	125,868
<i>Total Liabilities and Fund Equity</i>	<u>\$119,415</u>	<u>\$995,434</u>	<u>\$1,114,849</u>

City of Rocky River, Ohio
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Debt Service Funds
For the Year Ended December 31, 1999*

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Totals
Revenues			
Special Assessments	\$0	\$67,108	\$67,108
Expenditures			
Current:			
General Government	0	1,465	1,465
Debt Service:			
Principal Retirement	310,000	41,000	351,000
Interest and Fiscal Charges	257,233	40,255	297,488
<i>Total Expenditures</i>	567,233	82,720	649,953
<i>Excess of Revenues Under Expenditures</i>	(567,233)	(15,612)	(582,845)
Other Financing Sources			
Operating Transfers In	567,233	14,524	581,757
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	0	(1,088)	(1,088)
<i>Fund Balances Beginning of Year</i>	114,415	12,541	126,956
<i>Fund Balances End of Year</i>	\$114,415	\$11,453	\$125,868

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
Debt Service:			
Principal Retirement:			
Recreation Center	310,000	310,000	0
Interest and Fiscal Charges:			
Recreation Center	<u>257,233</u>	<u>257,233</u>	<u>0</u>
<i>Total Expenditures</i>	<u>567,233</u>	<u>567,233</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(567,233)	(567,233)	0
Other Financing Sources			
Operating Transfers In	<u>567,233</u>	<u>567,233</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>114,415</u>	<u>114,415</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$114,415</u>	<u>\$114,415</u>	<u>\$0</u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Special Assessments	\$66,446	\$67,108	\$662
Expenditures			
Current:			
General Government	1,485	1,465	20
Debt Service:			
Principal Retirement:			
Erosion Control	20,000	20,000	
Carney Breakwall	21,000	21,000	0
Interest and Fiscal Charges:			
Erosion Control	37,000	37,000	
Carney Breakwall	3,255	3,255	0
<i>Total Expenditures</i>	<u>82,740</u>	<u>82,720</u>	<u>20</u>
<i>Excess of Revenues Under Expenditures</i>	(16,294)	(15,612)	682
Other Financing Sources			
Operating Transfers In	14,524	14,524	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(1,770)	(1,088)	682
<i>Fund Balance Beginning of Year</i>	<u>12,541</u>	<u>12,541</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$10,771</u>	<u>\$11,453</u>	<u>\$682</u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Debt Service Funds
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Special Assessments	\$66,446	\$67,108	\$662
Expenditures			
Current:			
General Government:			
Special Assessment Bond Retirement Fund	1,485	1,465	20
Debt Service:			
Principal Retirement:			
General Obligation Bond Retirement Fund	310,000	310,000	0
Special Assessment Bond Retirement Fund	41,000	41,000	0
Total Principal Retirement	351,000	351,000	0
Interest and Fiscal Charges:			
General Obligation Bond Retirement Fund	257,233	257,233	0
Special Assessment Bond Retirement Fund	40,255	40,255	0
Total Interest and Fiscal Charges	297,488	297,488	0
<i>Total Expenditures</i>	649,973	649,953	20
<i>Excess of Revenues Under Expenditures</i>	(583,527)	(582,845)	682
Other Financing Sources			
Operating Transfers In	581,757	581,757	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(1,770)	(1,088)	682
<i>Fund Balances Beginning of Year</i>	126,956	126,956	0
<i>Fund Balances End of Year</i>	\$125,186	\$125,868	\$682

Capital Projects Funds

Capital Projects funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary or trust funds).

Capital Improvement Fund - To account for the various capital projects of the City financed by tax monies, note proceeds and general fund subsidies.

Equipment Replacement Fund - To account for liquor permit revenues restricted by the City to provide for the future replacement of equipment.

Permanent Improvement Fund - To account for inheritance tax and other state levied shared monies restricted by the City for expenditures related to permanent improvements.

Municipal Court Capital Improvement Fund - To account for specific court costs created to maintain operating and capital needs of the Municipal Court.

City of Rocky River, Ohio
Combining Balance Sheet
All Capital Projects Funds
December 31, 1999

	<u>Capital Improvement</u>	<u>Equipment Replacement</u>	<u>Permanent Improvement</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$2,089,422	\$384,704	\$2,602,377
Receivables:			
Taxes	481,756	0	0
Accounts	21,424	0	0
Interfund	387,446	0	0
Intergovernmental	0	0	255,867
<i>Total Assets</i>	<u>\$2,980,048</u>	<u>\$384,704</u>	<u>\$2,858,244</u>
Liabilities			
Accounts Payable	\$49,293	\$0	\$0
Retainage Payable	40,119	0	0
Intergovernmental Payable	0	0	0
Deferred Revenue	481,756	0	0
<i>Total Liabilities</i>	<u>571,168</u>	<u>0</u>	<u>0</u>
Fund Equity			
Fund Balances:			
Reserved for Encumbrances	580,126	311,505	0
Unreserved, Undesignated	1,828,754	73,199	2,858,244
<i>Total Fund Equity</i>	<u>2,408,880</u>	<u>384,704</u>	<u>2,858,244</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$2,980,048</u>	<u>\$384,704</u>	<u>\$2,858,244</u>

<u>Municipal Court Capital Improvement</u>	<u>Totals</u>
\$623,968	\$5,700,471
0	481,756
0	21,424
0	387,446
0	255,867
<u>\$623,968</u>	<u>\$6,846,964</u>
\$105	\$49,398
0	40,119
137	137
0	481,756
<u>242</u>	<u>571,410</u>
111,482	1,003,113
512,244	5,272,441
<u>623,726</u>	<u>6,275,554</u>
<u>\$623,968</u>	<u>\$6,846,964</u>

City of Rocky River, Ohio
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Capital Projects Funds
For the Year Ended December 31, 1999*

	<u>Capital Improvement</u>	<u>Equipment Replacement</u>	<u>Permanent Improvement</u>
Revenues			
Property Taxes	\$550,864	\$0	\$0
Intergovernmental	57,823	19,374	3,137,953
Special Assessments	5,621	0	0
Interest	393	0	0
Other	60,497	0	0
<i>Total Revenues</i>	<u>675,198</u>	<u>19,374</u>	<u>3,137,953</u>
Expenditures			
Capital Outlay	<u>1,429,707</u>	<u>604,096</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(754,509)</u>	<u>(584,722)</u>	<u>3,137,953</u>
Other Financing Sources (Uses)			
Operating Transfers In	2,536,700	463,300	0
Operating Transfers Out	<u>0</u>	<u>0</u>	<u>(1,500,000)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>2,536,700</u>	<u>463,300</u>	<u>(1,500,000)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	1,782,191	(121,422)	1,637,953
Fund Balances Beginning of Year	<u>626,689</u>	<u>506,126</u>	<u>1,220,291</u>
<i>Fund Balances End of Year</i>	<u>\$2,408,880</u>	<u>\$384,704</u>	<u>\$2,858,244</u>

<u>Municipal Court Capital Improvement</u>	<u>Totals</u>
\$0	\$550,864
508,664	3,723,814
0	5,621
2,064	2,457
<u>0</u>	<u>60,497</u>
510,728	4,343,253
<u>297,522</u>	<u>2,331,325</u>
<u>213,206</u>	<u>2,011,928</u>
0	3,000,000
<u>0</u>	<u>(1,500,000)</u>
<u>0</u>	<u>1,500,000</u>
213,206	3,511,928
<u>410,520</u>	<u>2,763,626</u>
<u><u>\$623,726</u></u>	<u><u>\$6,275,554</u></u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Improvement Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property Taxes	\$539,739	\$550,507	\$10,768
Intergovernmental	61,072	61,072	0
Special Assessments	5,246	5,621	375
Interest	0	393	393
Other	7,700	60,497	52,797
<i>Total Revenues</i>	<u>613,757</u>	<u>678,090</u>	<u>64,333</u>
Expenditures			
Capital Outlay	2,857,587	2,183,125	674,462
<i>Excess of Revenues Under Expenditures</i>	<u>(2,243,830)</u>	<u>(1,505,035)</u>	<u>738,795</u>
Other Financing Sources (Uses)			
Advances Out	(387,446)	(387,446)	0
Operating Transfers In	2,536,700	2,536,700	0
<i>Total Other Financing Sources (Uses)</i>	<u>2,149,254</u>	<u>2,149,254</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(94,576)	644,219	738,795
<i>Fund Balance Beginning of Year</i>	287,784	287,784	0
Prior Year Encumbrances Appropriated	530,908	530,908	0
<i>Fund Balance End of Year</i>	<u>\$724,116</u>	<u>\$1,462,911</u>	<u>\$738,795</u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Equipment Replacement Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$23,200	\$22,669	(\$531)
Expenditures			
Capital Outlay	995,670	930,181	65,489
<i>Excess of Revenues Under Expenditures</i>	(972,470)	(907,512)	64,958
Other Financing Sources			
Operating Transfers In	463,300	463,300	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(509,170)	(444,212)	64,958
<i>Fund Balance Beginning of Year</i>	16,241	16,241	0
Prior Year Encumbrances Appropriated	501,170	501,170	0
<i>Fund Balance End of Year</i>	<u>\$8,241</u>	<u>\$73,199</u>	<u>\$64,958</u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$3,500,000	\$3,580,895	\$80,895
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	3,500,000	3,580,895	80,895
Other Financing Uses			
Operating Transfers Out	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures and Other Financing Uses</i>	2,000,000	2,080,895	80,895
<i>Fund Balance Beginning of Year</i>	<u>521,482</u>	<u>521,482</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,521,482</u></u>	<u><u>\$2,602,377</u></u>	<u><u>\$80,895</u></u>

City of Rocky River, Ohio
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Municipal Court Capital Improvement Fund
 For the Year Ended December 31, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$500,435	\$508,664	\$8,229
Interest	8,750	2,087	(6,663)
<i>Total Revenues</i>	509,185	510,751	1,566
Expenditures			
Capital Outlay	433,365	408,762	24,603
<i>Excess of Revenues Over Expenditures</i>	75,820	101,989	26,169
Other Financing Uses			
Advances Out	(50,000)	(50,000)	0
<i>Excess of Revenues Over Expenditures and Other Financing Uses</i>	25,820	51,989	26,169
<i>Fund Balance Beginning of Year</i>	101,513	101,513	0
Prior Year Encumbrances Appropriated	358,984	358,984	0
<i>Fund Balance End of Year</i>	<u>\$486,317</u>	<u>\$512,486</u>	<u>\$26,169</u>

City of Rocky River, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property Taxes	\$539,739	\$550,507	\$10,768
Intergovernmental	4,084,707	4,173,300	88,593
Special Assessments	5,246	5,621	375
Interest	8,750	2,480	(6,270)
Other	7,700	60,497	52,797
<i>Total Revenues</i>	<u>4,646,142</u>	<u>4,792,405</u>	<u>146,263</u>
Expenditures			
Capital Outlay:			
Capital Improvement Fund	2,857,587	2,183,125	674,462
Equipment Replacement Fund	995,670	930,181	65,489
Municipal Court Capital Improvement Fund	433,365	408,762	24,603
<i>Total Expenditures</i>	<u>4,286,622</u>	<u>3,522,068</u>	<u>764,554</u>
<i>Excess of Revenues Over Expenditures</i>	<u>359,520</u>	<u>1,270,337</u>	<u>910,817</u>
Other Financing Sources (Uses)			
Advances Out	(437,446)	(437,446)	0
Operating Transfers In	3,000,000	3,000,000	0
Operating Transfers Out	(1,500,000)	(1,500,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,062,554</u>	<u>1,062,554</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	<u>1,422,074</u>	<u>2,332,891</u>	<u>910,817</u>
<i>Fund Balances Beginning of Year</i>	927,020	927,020	0
Prior Year Encumbrances Appropriated	<u>1,391,062</u>	<u>1,391,062</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$3,740,156</u>	<u>\$4,650,973</u>	<u>\$910,817</u>

Enterprise Fund

To account for the City's ongoing activities that are similar to private businesses (a) where the intent is that the costs (expenses, including allocations) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and / or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The purpose of the City's enterprise fund is to account for the collection of sewer charges and the payment of same to the Rocky River Wastewater Treatment Plant (a joint venture). This fund also accounts for the ownership and maintenance of sewer lines within the city of Rocky River and the City's investment in the Rocky River Wastewater Treatment Plant. Since there is only one enterprise fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Internal Service Fund

The Internal Service Fund accounts for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

The City has one internal service fund to account for the operations of the City's insurance program for *employee health benefits*. Since there is only one internal service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following are the City's fiduciary fund types:

Investment Trust Fund

Individual Investment Account Fund - To account for the investing activity of the Rocky River Wastewater Treatment Plant which is managed by the City of Rocky River. The Plant is a Joint Venture between the cities of Rocky River, Bay Village, Fairview Park and Westlake.

Agency Funds

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Deposits, Fees and Miscellaneous Clearance Fund - To account for refundable deposits and miscellaneous assets held by the City.

Donations and Bequests Fund - To account for monies given to the City for the special group projects.

S. A. F. E. Fund - To account for monies received from the S. A. F. E. Council of Governments for the payment of legal expenses for the opposition to changes to the Cleveland Hopkins International Airport air traffic pattern.

Municipal Court Fund - To account for monies collected by the City's municipal court to be disbursed to various parties.

City of Rocky River, Ohio
Combining Balance Sheet
All Trust and Agency Funds
December 31, 1999

	<u>Investment Trust</u> Individual Investment Account	Agency Funds	<u>Totals</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$0	\$191,625	\$191,625
Cash and Cash Equivalents:			
In Segregated Accounts	4,936,195	360,882	5,297,077
With Fiscal Agents	333,598	0	333,598
Investments with Fiscal Agents	2,966,149	0	2,966,149
Accrued Interest Receivable	92,990	0	92,990
<i>Total Assets</i>	<u>\$8,328,932</u>	<u>\$552,507</u>	<u>\$8,881,439</u>
Liabilities			
Interfund Payable	\$0	\$5,000	\$5,000
Undistributed Monies	0	488,015	488,015
Deposits Held and Due to Others	0	59,492	59,492
<i>Total Liabilities</i>	0	552,507	552,507
Fund Balance			
Reserved for Individual Investment Account	8,328,932	0	8,328,932
<i>Total Liabilities and Net Assets</i>	<u>\$8,328,932</u>	<u>\$552,507</u>	<u>\$8,881,439</u>

City of Rocky River, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 1999

	<u>Balance 1/1/99</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/99</u>
<i>Deposits, Fees and Miscellaneous Clearance</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$57,269</u>	<u>\$26,465</u>	<u>\$19,242</u>	<u>\$64,492</u>
Liabilities				
Interfund Payable	\$5,000	\$5,000	\$5,000	\$5,000
Deposits Held and Due to Others	<u>52,269</u>	<u>26,465</u>	<u>19,242</u>	<u>59,492</u>
Total Liabilities	<u>\$57,269</u>	<u>\$31,465</u>	<u>\$24,242</u>	<u>\$64,492</u>
<i>Donations and Bequests</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$90,794</u>	<u>\$48,943</u>	<u>\$44,450</u>	<u>\$95,287</u>
Liabilities				
Undistributed Monies	<u>\$90,794</u>	<u>\$48,943</u>	<u>\$44,450</u>	<u>\$95,287</u>
<i>S.A.F.E.</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$51,679</u>	<u>\$530</u>	<u>\$20,363</u>	<u>\$31,846</u>
Liabilities				
Undistributed Monies	<u>\$51,679</u>	<u>\$530</u>	<u>\$20,363</u>	<u>\$31,846</u>
<i>Municipal Court</i>				
Assets				
Cash and Cash Equivalents in Segregated Accounts	<u>\$346,667</u>	<u>\$4,304,941</u>	<u>\$4,290,726</u>	<u>\$360,882</u>
Liabilities				
Undistributed Monies	<u>\$346,667</u>	<u>\$4,304,941</u>	<u>\$4,290,726</u>	<u>\$360,882</u>

(continued)

City of Rocky River, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Year Ended December 31, 1999

	Balance 1/1/99	Additions	Reductions	Balance 12/31/99
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$199,742	\$75,938	\$84,055	\$191,625
Cash and Cash Equivalents in Segregated Accounts	346,667	4,304,941	4,290,726	360,882
<i>Total Assets</i>	<u>\$546,409</u>	<u>\$4,380,879</u>	<u>\$4,374,781</u>	<u>\$552,507</u>
Liabilities				
Interfund Payable	\$5,000	\$5,000	\$5,000	\$5,000
Undistributed Monies	489,140	4,354,414	4,355,539	488,015
Deposits Held and Due to Others	52,269	26,465	19,242	59,492
<i>Total Liabilities</i>	<u>\$546,409</u>	<u>\$4,385,879</u>	<u>\$4,379,781</u>	<u>\$552,507</u>

General Fixed Assets

The general fixed assets account group is used to account for all land, buildings, equipment and vehicles not used in the operation of the enterprise fund.

City of Rocky River, Ohio
Schedule of Changes in General Fixed Assets
By Function and Activity
For the Year Ended December 31, 1999

Function and Activity	Balance January 1, 1999	Additions	Deductions	Balance December 31, 1999
General Government				
Mayor's Office	\$19,274	\$14,435	\$14,899	\$18,810
Council	1,601	0	0	1,601
Safety-Service Director's Office	27,339	0	0	27,339
Finance Administration	63,878	2,716	0	66,594
Lands and Buildings	4,601,730	973	5,810	4,596,893
Municipal Court	187,330	250,954	6,318	431,966
Total General Government	4,901,152	269,078	27,027	5,143,203
Security of Persons and Property				
Police	1,088,164	127,544	77,624	1,138,084
Traffic Signal	132,985	9,185	0	142,170
Fire	1,803,212	23,985	16,852	1,810,345
Total Security of Persons and Property	3,024,361	160,714	94,476	3,090,599
Transportation				
Street Construction Maintenance and Repair	923,694	104,888	59,246	969,336
Community Environment				
Community Development	107,488	47,057	23,794	130,751
Office on Aging	1,724,920	45,822	17,099	1,753,643
Total Community Environment	1,832,408	92,879	40,893	1,884,394
Basic Utility Services				
Refuse Collection	2,125,141	48,654	41,388	2,132,407
Equipment Repair	3,679,272	25,909	1,000	3,704,181
Total Basic Utility Services	5,804,413	74,563	42,388	5,836,588
Leisure Time Activities				
Hall and Auditorium	156,797	0	0	156,797
Parks	2,844,099	52,356	12,390	2,884,065
Pool and Ice Rink	3,085,187	28,387	15,126	3,098,448
Total Leisure Time Activities	6,086,083	80,743	27,516	6,139,310
Construction in Progress	0	282,600	0	282,600
Total General Fixed Assets	\$22,572,111	\$1,065,465	\$291,546	\$23,346,030

City of Rocky River, Ohio
Schedule of General Fixed Assets
By Function and Type
December 31, 1999

Function and Type	Total	Land	Buildings
General Government			
Mayor's Office	\$18,810	\$0	\$0
Council	1,601	0	0
Safety-Service Director's Office	27,339	0	0
Finance Administration	66,594	0	0
Lands and Buildings	4,596,893	288,024	3,312,375
Municipal Court	431,966	0	0
<i>Total General Government</i>	<u>5,143,203</u>	<u>288,024</u>	<u>3,312,375</u>
Security of Persons and Property			
Police	1,138,084	0	472,660
Traffic Signal	142,170	0	0
Fire	1,810,345	0	472,661
<i>Total Security of Persons and Property</i>	<u>3,090,599</u>	<u>0</u>	<u>945,321</u>
Transportation			
Street Construction Maintenance and Repair	969,336	0	0
Community Environment			
Community Development	130,751	0	0
Office on Aging	1,753,643	0	1,417,774
<i>Total Community Environment</i>	<u>1,884,394</u>	<u>0</u>	<u>1,417,774</u>
Basic Utility Services			
Refuse Collection	2,132,407	0	597,260
Equipment Repair	3,704,181	20,001	3,421,964
<i>Total Basic Utility Services</i>	<u>5,836,588</u>	<u>20,001</u>	<u>4,019,224</u>
Leisure Time Activities			
Hall and Auditorium	156,797	0	0
Parks	2,884,065	644,930	1,014,893
Pool and Ice Rink	3,098,448	5,000	2,616,350
<i>Total Leisure Time Activities</i>	<u>6,139,310</u>	<u>649,930</u>	<u>3,631,243</u>
<i>Total General Fixed Assets by function</i>	<u>23,063,430</u>	<u>\$957,955</u>	<u>\$13,325,937</u>
Construction in Progress	282,600		
<i>Total General Fixed Assets</i>	<u>\$23,346,030</u>		

<u>Equipment</u>	<u>Vehicles</u>
\$4,375	\$14,435
1,601	0
7,561	19,778
66,594	0
996,494	0
431,966	0
<u>1,508,591</u>	<u>34,213</u>
333,810	331,614
33,396	108,774
225,058	1,112,626
<u>592,264</u>	<u>1,553,014</u>
0	969,336
54,975	75,776
257,003	78,866
<u>311,978</u>	<u>154,642</u>
0	1,535,147
207,687	54,529
<u>207,687</u>	<u>1,589,676</u>
156,797	0
976,426	247,816
358,145	118,953
<u>1,491,368</u>	<u>366,769</u>
<u>\$4,111,888</u>	<u>\$4,667,650</u>

City of Rocky River
Schedule of General Fixed Assets
By Source
December 31, 1999

General Fixed Assets	
Land	\$957,955
Buildings	13,325,937
Equipment	4,111,888
Vehicles	4,667,650
Construction in Progress	<u>282,600</u>
<i>Total General Fixed Assets</i>	<u><u>\$23,346,030</u></u>
 Investment in General Fixed Assets by Source	
Capital Projects Funds:	
General Obligation Bonds	\$5,504,142
Federal Grants and State Levied, Shared Taxes	8,100,332
General Fund Revenues	4,572,847
Special Revenue Funds' Revenues	5,092,898
Donations	<u>75,811</u>
<i>Total Investment in General Fixed Assets</i>	<u><u>\$23,346,030</u></u>

STATISTICAL SECTION

City of Rocky River, Ohio
General Fund Expenditures by Function
Last Ten Years

Year	General Government	Security of Persons and Property	Public Health and Welfare	Transportation	Community Environment	Basic Utility Services	Leisure Time Activities	Debt Service	Total
1999	\$2,868,173	\$5,792,715	\$56,128	\$418,826	\$444,319	\$0	\$368,389	\$3,343	\$9,951,893
1998	2,585,970	5,520,353	52,658	393,464	408,127	0	365,193	3,343	9,329,108
1997	2,542,281	5,408,062	52,658	424,534	414,040	0	404,803	1,950	9,248,328
1996	2,443,982	5,423,976	49,800	418,412	401,952	0	457,527	0	9,195,649
1995	2,239,731	5,174,874	49,800	333,568	389,935	0	424,145	0	8,612,053
1994	1,840,689	5,070,177	45,310	354,462	378,021	2,726	401,429	0	8,092,814
1993	1,666,347	4,709,182	45,310	359,216	365,666	1,070,072	379,583	0	8,595,376
1992	2,827,893	3,855,776	45,310	0	279,648	1,334,669	300,741	0	8,644,037
1991	2,774,326	3,845,585	40,481	0	283,138	1,223,010	286,933	0	8,453,473
1990	2,203,438	3,886,099	40,481	0	283,044	1,202,934	351,086	0	7,967,082

Source: City Financial Records

(1) Prior to 1993 Transportation was included in Basic Utility Services.

City of Rocky River, Ohio
General Fund Revenues by Source
Last Ten Years

Year	All Taxes	Charges for Services	Fines, Fees and Permits	Intergovernmental	Interest	Other	Total
1999	\$10,098,940	\$98,434	\$1,840,823	\$1,263,312	\$464,824	\$54,827	\$13,821,160
1998	9,694,892	98,688	1,573,736	1,222,878	403,621	385,963	13,379,778
1997	8,839,383	214,169	1,566,831	1,129,880	349,910	20,318	12,120,491
1996	8,455,221	111,200	1,260,104	1,105,497	334,513	7,038	11,273,573
1995	8,331,531	231,718	1,198,442	1,051,065	269,520	8,170	11,090,446
1994	7,576,319	130,216	1,189,375	963,531	145,497	39,885	10,044,823
1993	7,477,110	311,819	1,206,965	851,671	91,941	31,173	9,970,679
1992	7,098,808	213,027	1,019,096	889,156	104,920	30,617	9,355,624
1991	6,852,802	199,355	874,354	571,952	169,679	52,226	8,720,368
1990	6,715,775	194,988	816,274	564,673	252,700	29,526	8,573,936

Source: City Financial Records

City of Rocky River, Ohio
Real Property Tax Levies and Collections
Last Ten Years

Year	Total Tax Levy	Current Collections (1)	Percent of Levy Collected	Delinquent Collections	Total Collections	Percent of Total Collections To Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
1999	\$5,258,181	\$5,149,513	97.93%	\$83,151	\$5,232,664	99.51%	\$149,061	2.83%
1998	5,150,639	4,899,380	95.12	86,257	4,985,637	96.80	170,634	3.31
1997	4,749,511	4,460,772	93.92	59,499	4,520,271	95.17	152,899	3.22
1996	4,764,477	4,525,056	94.97	60,483	4,585,539	96.24	149,267	3.13
1995	4,912,191	4,689,724	95.47	63,088	4,752,812	96.76	176,578	3.59
1994	4,360,997	4,157,411	95.33	71,463	4,228,874	96.97	177,125	4.06
1993	3,861,996	3,743,835	96.94	46,774	3,790,609	98.15	113,036	2.93
1992	3,829,165	3,707,873	96.83	33,539	3,741,412	97.71	89,885	2.35
1991	3,132,398	3,040,073	97.05	29,085	3,069,158	97.98	83,075	2.65
1990	3,151,619	3,046,016	96.65	32,096	3,078,112	97.67	96,436	3.06

Source: Cuyahoga County, Ohio; County Auditor

(1) Includes homestead/rollback taxes assessed locally but distributed through the State and reported as intergovernmental revenue.

City of Rocky River, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property		Public Utility Property		Tangible Personal Property		Total		
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
1999	\$494,359,080	\$1,412,454,514	\$13,324,420	\$15,141,386	\$15,823,705	\$45,210,586	\$523,507,205	\$1,472,806,485	35.54%
1998	491,143,400	1,403,266,859	13,681,070	15,546,670	14,249,598	56,998,392	519,074,068	1,475,811,920	35.17
1997	451,184,260	1,289,097,885	14,287,460	16,235,750	14,360,719	57,442,876	479,832,439	1,362,776,510	35.21
1996	450,464,400	1,287,041,142	14,775,920	16,790,818	13,301,596	53,206,384	478,541,916	1,357,038,343	35.26
1995	449,154,360	1,283,298,171	16,396,310	18,632,170	13,151,025	52,604,100	478,701,695	1,354,534,441	35.34
1994	393,855,460	1,125,301,314	16,538,350	18,793,580	14,150,068	56,600,272	424,543,878	1,200,695,166	35.36
1993	391,394,680	1,118,270,514	16,389,250	18,624,148	13,333,626	53,334,504	421,117,556	1,190,229,166	35.38
1992	389,249,290	1,112,140,829	15,551,720	17,672,409	13,722,989	52,780,727	418,523,999	1,182,593,965	35.39
1991	311,770,380	890,772,514	14,802,340	16,820,841	13,014,727	48,202,693	339,587,447	955,796,048	35.53
1990	309,870,900	885,345,429	14,732,560	14,732,560	13,473,913	48,121,118	338,077,373	948,199,107	35.65

Source: Cuyahoga County, Ohio: County Auditor

(1) This amount is calculated for 1999 based on the following percentages:

Real property is assessed at thirty-five percent of actual value.

Public utility is assessed at eighty-eight percent of actual value.

Tangible personal is assessed at twenty-five percent of actual value.

City of Rocky River, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

Year	City of Rocky River							Rocky River School and Library	Cuyahoga County	Special (1) Taxing Districts	Total
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total						
1999	\$6.30	\$2.60	N/A	\$1.00	\$9.90	\$73.30	\$13.75	\$1.55	\$98.50		
1998	6.30	2.60	N/A	1.00	9.90	68.50	12.12	4.48	95.00		
1997	6.30	2.60	N/A	1.00	9.90	64.70	12.12	4.48	91.20		
1996	6.30	2.60	N/A	1.00	9.90	62.20	12.12	4.48	88.70		
1995	6.30	2.60	N/A	1.00	9.90	62.70	12.32	4.48	89.40		
1994	6.30	2.60	N/A	1.00	9.90	62.00	12.32	4.48	88.70		
1993	6.30	1.60	N/A	1.00	8.90	62.10	12.32	4.48	87.80		
1992	6.30	1.60	N/A	1.00	8.90	58.40	12.32	4.48	84.10		
1991	6.30	1.60	N/A	1.00	8.90	59.20	12.32	4.48	84.90		
1990	6.30	1.60	N/A	1.00	8.90	59.30	11.42	3.88	83.50		

Source: Cuyahoga County, Ohio; County Auditor

(1) Cleveland Metropolitan Park District

City of Rocky River, Ohio
Special Assessment Levies and Collections (1)
Last Ten Years

Year	Current Assessments Due	Current Assessments Collected (1)	Ratio of Collections To Amount Due
1999	\$83,900	\$72,729	86.69%
1998	42,724	31,419	73.54
1997	47,599	33,749	70.90
1996	48,005	35,796	74.57
1995	30,693	30,693	100.00
1994	32,296	32,296	100.00
1993	33,971	33,971	100.00
1992	35,648	35,648	100.00
1991	37,211	37,211	100.00
1990	38,751	38,751	100.00

Source: Cuyahoga County, Ohio; County Auditor

(1) Collections made by Cuyahoga County Auditor only

City of Rocky River, Ohio
*Ratio of Net General Bonded Debt to Assessed
 Value and Net General Bonded Debt Per Capita
 Last Ten Years*

Year	Population	Net General Obligation Bonded Debt	Assessed Value	Ratio of Net General Bonded Debt to Assessed Value	Net General Bonded Debt Per Capita
1999	20,410	\$4,340,585	\$523,507,205	0.83%	\$212.67
1998	20,410	4,650,585	519,074,068	0.90	227.86
1997	20,410	4,960,585	479,832,439	1.03	243.05
1996	20,410	5,270,585	478,541,916	1.10	258.24
1995	20,410	5,575,585	478,701,695	1.16	273.18
1994	20,410	5,940,585	424,543,878	1.40	291.06
1993	20,410	0	421,117,556	0.00	0.00
1992	20,410	46,699	418,523,999	0.01	2.29
1991	20,410	96,699	339,587,447	0.03	4.74
1990	20,410	143,751	338,077,373	0.04	7.04

Source: Cuyahoga County, Ohio; County Auditor

City of Rocky River, Ohio
Computation of Legal Debt Margin
 December 31, 1999

<i>Total Assessed Property Value</i>	\$523,507,205
<i>Overall Debt Limitation (10 1/2% of Assessed Valuation)</i>	\$54,968,257
Gross Indebtedness	5,061,000
Less: Special Assessments Bonds	(606,000)
Debt Service Fund Balance	(114,415)
Net Debt Within 10 1/2% Limitations	4,340,585
<i>Overall Debt Margin</i>	\$50,627,672
<i>Unvoted Debt Limitation (5 1/2% of Assessed Valuation)</i>	\$28,792,896
Gross Indebtedness	5,061,000
Less: Special Assessments Bonds	(606,000)
Debt Service Fund Balance	(114,415)
Net Debt Within 5 1/2% Limitations	4,340,585
<i>Unvoted Debt Margin</i>	\$24,452,311

Source: City Financial Records

City of Rocky River, Ohio
*Computation of Direct and Overlapping
 General Obligation Bonded Debt
 December 31, 1999*

	General Obligation Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City of Rocky River
City of Rocky River	\$4,455,000	100.00%	\$4,455,000
Cuyahoga County	269,083,366	2.05	5,516,209
Greater Cleveland Regional Transit Authority	101,865,000	2.05	2,088,233
Rocky River School District	33,364,128	94.14	31,408,990
			<u>\$43,468,432</u>

Source: Cuyahoga County, Ohio; County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the total assessed valuation of the political subdivision.

City of Rocky River, Ohio
*Ratio of Annual Debt Service Expenditures For
 General Bonded Debt to Total General Fund Expenditures
 Last Ten Years*

<u>Year</u>	<u>Debt Service</u>	<u>General Fund Expenditures</u>	<u>Ratio of Debt Service To Total General Fund Expenditures</u>
1999	\$567,233	\$9,951,893	5.70%
1998	583,895	9,329,108	6.26
1997	600,558	9,248,328	6.49
1996	611,951	9,195,649	6.65
1995	692,326	8,612,053	8.04
1994	292,550	8,092,814	3.61
1993	60,800	8,595,376	0.71
1992	64,175	8,644,037	0.74
1991	62,213	8,453,473	0.74
1990	65,250	7,967,082	0.82

Source: City Financial Records

City of Rocky River, Ohio
Property Value, Construction and Bank Deposits
Last Ten Years

Year	Property Value (1)		Residential (2)		Commercial (2)		Domestic Bank Deposits in the County (in thousands)
	Commercial	Residential	Number of Units	Value	Number of Units	Value	
1999	\$21,891,543	\$1,190,562,971	14	\$5,810,000	3	\$1,917,500	\$57,816,942
1998	406,947,389	996,319,470	24	5,220,000	5	5,485,000	58,904,596
1997	212,720,061	1,076,377,824	16	4,123,500	3	3,287,001	53,941,971 (3)
1996	215,005,800	1,072,035,342	75	8,109,237	4	3,859,826	27,068,211
1995	372,156,470	911,141,701	24	8,437,749	1	6,651,500	22,458,573
1994	326,337,381	798,963,933	15	4,952,867	3	7,411,380	20,885,453
1993	324,298,449	793,972,065	33	5,281,834	1	3,262,600	21,009,421
1992	322,520,840	789,619,989	26	5,682,538	1	4,481,100	19,379,280
1991	258,324,029	632,448,485	46	6,305,509	1	1,874,000	18,392,243
1990	256,750,175	628,595,254	48	7,167,100	1	5,776,162	19,188,641

Sources: Cuyahoga County, Ohio; County Auditor
 City Building Department
 Federal Reserve Bank of Cleveland

- (1) Represents total estimated actual value of real property
- (2) Number of units include new construction only
- (3) Large increase in deposits due to Key Bank becoming a single charter in 1997

City of Rocky River, Ohio
Demographic Statistics
Last Ten Years

Year	Population	School Enrollment	Unemployment Cuyahoga County
1999	20,410	2,321	4.50%
1998	20,410	2,192	4.50
1997	20,410	2,174	4.50
1996	20,410	2,120	5.20
1995	20,410	2,027	5.50
1994	20,410	1,995	5.80
1993	20,410	2,018	6.80
1992	20,410	1,967	6.60
1991	20,410	1,870	5.70
1990	20,410	1,869	4.80

Sources: U.S. Bureau of the Census
City of Rocky River, Board of Education

City of Rocky River, Ohio
Principal Taxpayers - Real and Tangible Personal Property
December 31, 1999

Taxpayer	Real and Tangible Personal Property Assessed Value	Percent of Total Assessed Value
Cleveland Electric Company	\$6,287,620	1.20%
Westwood Town Center	4,730,600	0.90
Ohio Bell Telephone Company	4,228,180	0.81
Normandy Association, LTD.	3,931,200	0.75
Presidential Apartments, LTD.	3,512,600	0.67
Rockport Association Co. LTD.	3,368,900	0.64
Gross Management, Inc.	2,578,940	0.50
Linden Apartment Company	2,400,580	0.46
East Ohio Gas Company	2,168,310	0.41
Rockport Retirement LTD.	1,944,950	0.38
<i>Totals</i>	<u>\$35,151,880</u>	<u>6.72%</u>
<i>Total City Assessed Valuation</i>	<u><u>\$523,507,205</u></u>	

Source: Cuyahoga County, Ohio; County Auditor

City of Rocky River, Ohio

Miscellaneous Statistics

December 31, 1999

Date of Incorporation	September 1960
Form of Government	Mayor - Council
Population 1990 Census	20,410
Area	4.48 Square Miles
Miles of Streets	60.49
Number of Street Lights	1,812
Fire Protection:	
Number of Stations	1
Number of Firefighters and Officers	29
Police Protection:	
Number of Stations	1
Number of Police Officers	32
Education (K-12) (Public Only):	
Attendance Centers	4
Number of Classrooms	139
Number of Teachers	159
Number of Students	2,321
Municipal Water Department:	
Number of Consumers	Served by City of Cleveland
Average of Daily Consumption in Cubic Feet	Served by City of Cleveland
Miles of Waterlines	Served by City of Cleveland
Sewers:	
Miles of Sanitary Sewers	90
Miles of Storm Sewer	90
Building Permits Issued	218
Recreation and Culture:	
Number of Parks	8
Number of Libraries	1
Employees (full time)	190

Source: City Records and Rocky River City School District



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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CITY OF ROCKY RIVER

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 18, 2000**