

**CITY OF WOOSTER
WAYNE COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 1999



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

111 Second Street, NW
Fourth Floor
Canton, Ohio 44702
Telephone 330-438-0617
800-443-9272
Facsimile 330-471-0001
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City Council
City of Wooster
Wayne County
538 North Market Street
Wooster, Ohio 44691

To City Council:

We have audited the basic financial statements of the City of Wooster, Wayne County, Ohio, (the City) as of and for the year ended December 31, 1999, and have issued our report thereon dated July 14, 2000, in which we noted the City's adoption of Governmental Accounting Standards Board Statements Nos. 33 and 34, GASB Interpretation 6, and a change in accounting and reporting for budgetary activity. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted an immaterial instance of noncompliance that we have reported to management of the City in a separate letter dated July 14, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated July 14, 2000.

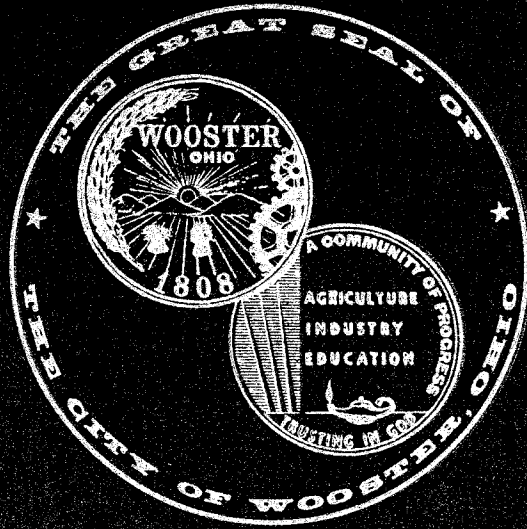
City of Wooster
Wayne County
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

This report is intended for the information and use of management and City Council and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

Jim Petro
Auditor of State

July 14, 2000



The City of Wooster, Ohio

Comprehensive Annual Financial Report

for the year ended December 31, 1999

**CITY OF WOOSTER, OHIO
Comprehensive Annual Financial Report
For the year ended December 31, 1999**

Prepared by Finance Department

**CITY OFFICIALS
At January 1, 2000**

**MAYOR
James A. Howey
Term Expires 12-31-03**

**CITY COUNCIL

Gary L. Thompson
President
Term Expires 12-31-03**

**Anne O'Planick
Term Expires 12-31-03
Second Term - Ward 3**

**Inell Keller
Term Expires 12-31-01
Second Term - At Large**

**Robert Breneman
Term Expires 12-31-03
Second Term - At Large**

**Thomas Vura
Term Expires 12-31-01
Second Term - At Large**

**James Hodges
Term Expires 12-31-03
Second Term - Ward 1**

**Judi Mitten
Term Expires 12-31-01
Second Term - Ward 4**

**Barbara Hustwit
Term Expires 12-31-01
Second Term - Ward 2**

**DIRECTOR OF FINANCE
James B. Pyers - 26 years of service**

**DIRECTOR OF LAW
Richard Benson - 9 years of service**

**DIRECTOR OF ADMINISTRATION
Jean Baird - 25 years of service**

**WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR
William Sheron - 5 years of service**

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CITY OF WOOSTER

538 North Market Street
P.O. Box 1128
WOOSTER, OH 44691

July 14, 2000
City Council and Citizens of Wooster
Wooster, Ohio

The Comprehensive Annual Financial Report

The Comprehensive Annual Financial Report (CAFR) of the City of Wooster (the City) for the fiscal year ended December 31, 1999, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City's management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, our organizational chart, and a list of principal officials and Certificate of Achievement for Excellence in Financial Reporting. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Accountants, the Management Discussion and Analysis, the basic financial statements. The required supplementary information includes the combining and individual fund financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The City is located in the north central part of the State of Ohio, within the boundaries of Wayne County of which it is the county seat. The City is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone two amendments since that time. The government consists of a Mayor, seven member Council and Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. "Controlled by" or "dependent on" the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City's obligation to fund any deficits that may occur.

The City provides the full range of municipal services contemplated by its charter. These services include police, fire, health care, recreation programs (including parks), transportation programs, water and water pollution control programs, planning and zoning, and general administrative services.

Local Economy

The Economic Segment Mix and The Change of Economic Segment Mix as Measured by Total Income Tax Receipts for the Tax Years 1993 through 1999

	1999	1998	1997	1996	1995	1994	1993	Change % 93/99
Industrial	45.9 %	41.1 %	44.4 %	48.0 %	46.1 %	46.4 %	43.7 %	4.9 %
Construction	3.9	4.2	4.2	3.5	3.0	3.6	4.1	-6.4
Retail	8.8	10.0	9.7	9.8	9.8	9.5	9.6	-7.7
Oil	1.6	1.6	1.9	1.8	1.6	1.6	1.5	-0.6
Services	9.2	10.4	9.6	9.6	8.7	9.1	9.3	-1.1
Education/Govt.	11.1	11.7	10.0	10.8	12.4	11.4	11.9	-5.3
Financial	4.3	5.2	3.7	3.5	3.7	3.4	3.6	20.9
Restaurants	1.8	1.9	1.6	1.6	1.4	1.6	1.6	12.7
Medical	7.0	7.5	6.9	7.3	6.5	6.4	7.3	-3.2
Miscellaneous	6.3	6.1	8.2	6.2	6.8	7.0	7.5	15.3
Growth in \$ by Year	14.59 %	5.78 %	7.39 %	-1.93 %	12.66 %	12.75 %	0.95 %	

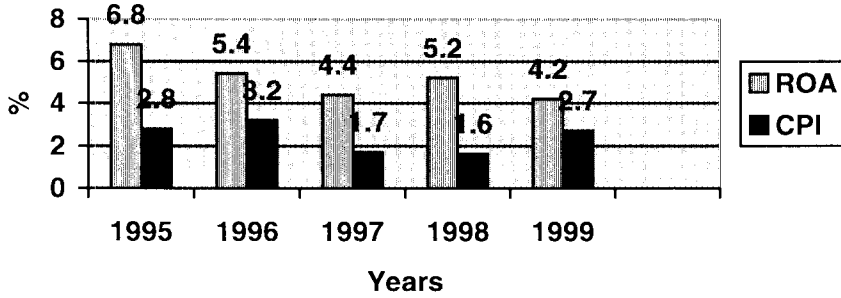
The chart displayed above demonstrates past economic trends in the community and provides indications of future trends. The Industrial segment continues to lead our economy and is erratic. We expect this pattern to continue. Because of the erratic nature of our local economy Council adopted certain financial policies as detailed below. We anticipate, as indicated by the strength of the construction segment and building permits issued in the last six years, future economic expansion.

Major Initiatives

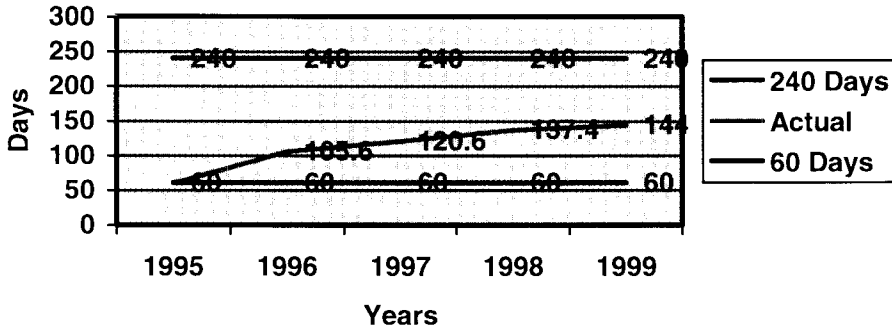
On January 17, 1995, and amended in 1999, Wooster City Council passed and the Mayor approved new financial policies for the governmental funds of the City of Wooster. In part, the ordinance states: 1). The governmental funds shall have a rate of return on all assets greater than or equal to the rate of inflation; 2). Council will not provide new services unless new revenue is available or there is a cost reduction in another service; 3). By 1999 the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days; 4). By the year 2001 the Capital Improvement Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and 5). If the General Fund cash exceeds the 240 day requirement and the Capital Improvement Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation then City Council will lower either the property tax rate or the income tax rate.

GASB Statement No. 34 assists us in monitoring compliance with these policies of the City. Our positions on each measurable point as of December 31 are presented in the following graphs:

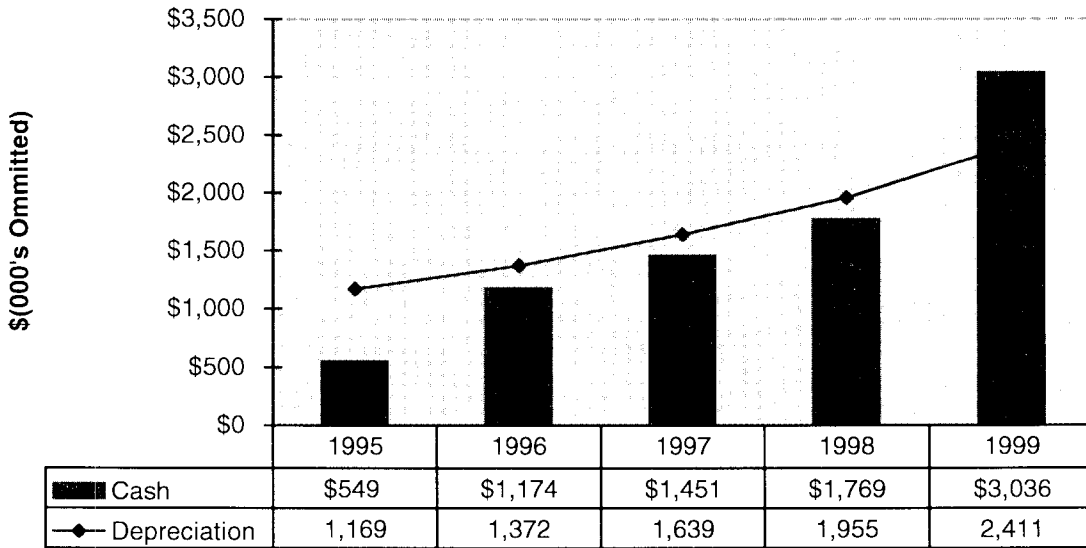
Return on Assets From Operations (Governmental Operations) vs CPI



General Fund Days In Unencumbered Cash



**Unencumbered Cash Balance (Capital Improvement Fund) to
Annual Depreciation (Governmental Activities)**



Risk Management

The City is self-insured for general liability for \$25,000 per occurrence. No material losses are anticipated. An Insurance Claims Board consisting of the Directors of Administration Law and Finance has been established to review and settle all claims of less than \$5,000.

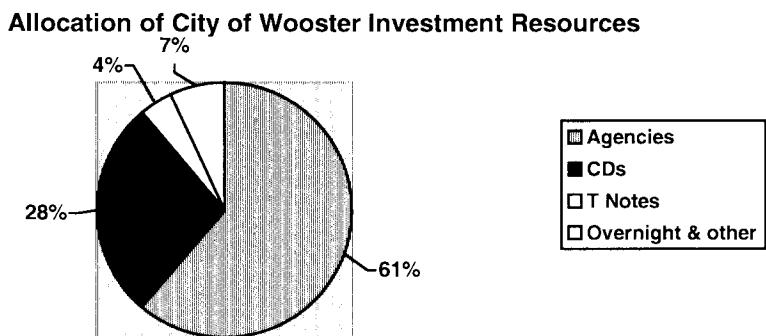
All employees are provided a traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly preliminary check registers for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks.

The City carries stop-loss insurance against catastrophic losses. The premiums for these coverages are billed monthly by the third-party administrator on a per enrolled employee basis.

Cash Management

At the end of 1999, the City of Wooster had approximately \$75 million in cash and investments. In reality, the City had no cash because through a series of contractual agreements all cash is invested at all times. The weighted average length of maturity of these investments, excluding overnight investments, was approximately 460 days with a yield to maturity of 5.4%. The allocation of these investment resources is included in the chart below.



Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its CAFR for the fiscal year ended December 31, 1998. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such CAFR must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City has received a Certificate of Achievement for the last nineteen consecutive years. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for their review.

Independent Audit

The Office of Jim Petro, Auditor of State, audited the financial statements and the related notes of the City of Wooster. As stated in the auditor's report, the audit was conducted in accordance with Generally Accepted Government Auditing Standards, and included a financial compliance evaluation as well as a review of internal accounting controls.


Significant Other Events

The City of Wooster began a comprehensive plan that encompasses not only land use but also services to be provided and means to finance those services. The plan is expected to be completed in 2001. The City acquired a new salt storage facility with a one year payback, new tennis courts were built, a new emergency medical squad was purchased, a GIS plan completed, a new financial system installed, the utilities function reorganized, several road and water line renovations completed, purchased 140 acres of land for industrial development park, and major crimes were down 9% from the previous year.

Acknowledgements

The employees of the City are its most valuable asset. These individuals serve productively throughout City operations 24 hours a day, three hundred sixty-five days a year. They continuously provide quality services to the citizens of Wooster. It is to these committed individuals that this document is dedicated.

Respectfully submitted,



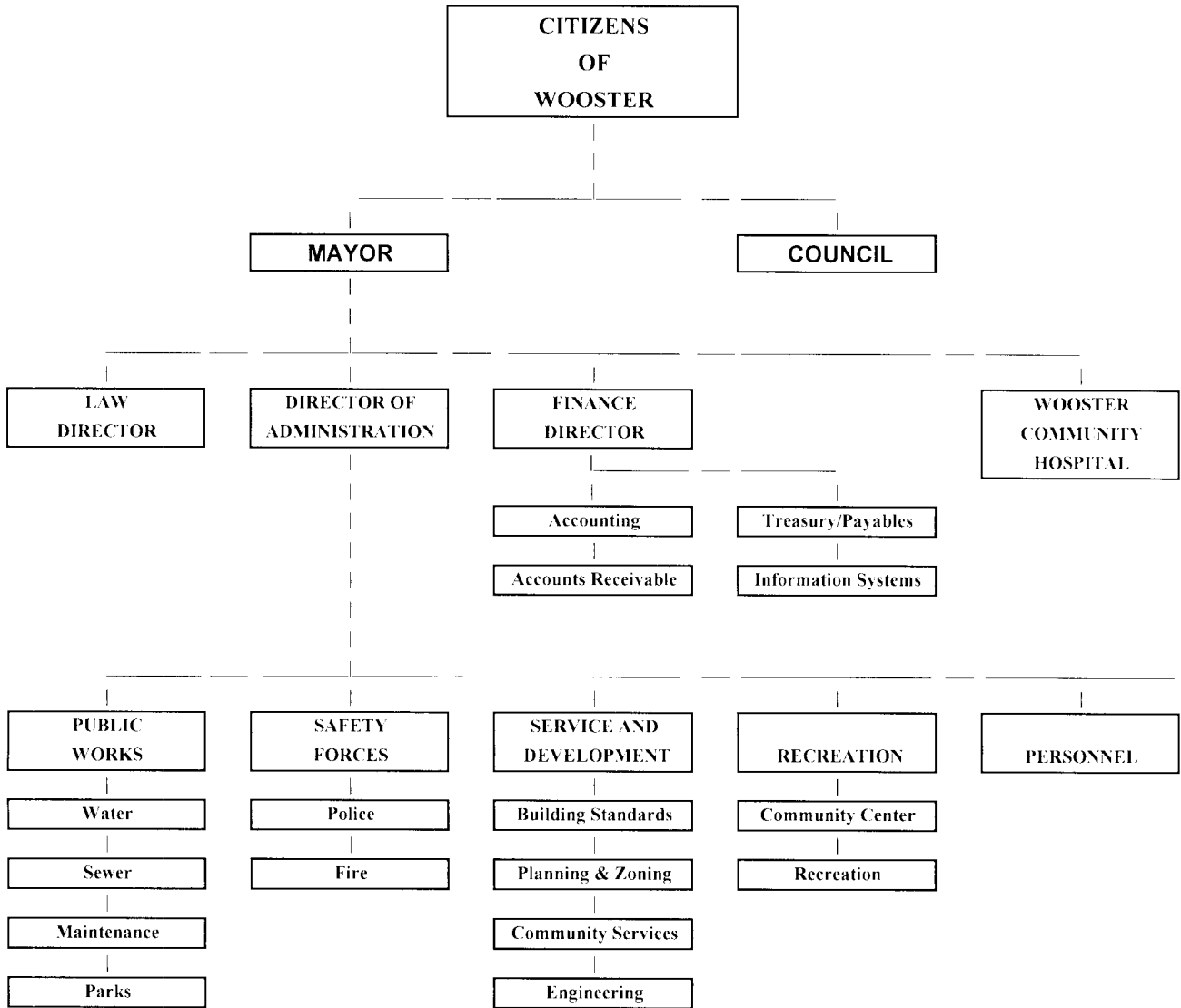
James A. Howey
Mayor



James B. Pyers
Director of Finance

**CITY OF WOOSTER, OHIO
ORGANIZATION CHART**

As of December 31, 1999



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wooster,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brueckner
President

Jeffrey L. Esser
Executive Director



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

111 Second Street, NW
Fourth Floor
Canton, Ohio 44702
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Report of Independent Accountants

City Council
City of Wooster
Wayne County
538 North Market Street
Wooster, Ohio 44691

To City Council:

We have audited the accompanying basic financial statements of the City of Wooster, Wayne County, Ohio, (the City) as of and for the year ended December 31, 1999, as listed in the Table of Contents. These basic financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 13 to the basic financial statements, the City adopted Governmental Accounting Standards Board Statements Nos. 33 and 34 and GASB Interpretation 6 as of and for the year ended December 31, 1999. Also, as described in Note 2 to the basic financial statements, the City changed its method of accounting and reporting for budgetary activity.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the City of Wooster, Wayne County, as of December 31, 1999, and the results of its operations and the cash flows of its business type activities for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 14, 2000 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The Management's Discussion and Analysis and the budgetary information on pages 15-25 and 57, respectively, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

The combining and individual fund schedules listed in the Table of Contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a stylized flourish at the end.

Jim Petro
Auditor of State

July 14, 2000

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

Our discussion and analysis of City of Wooster's financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 1999.

Please read it in conjunction with the City's basic financial statements, which begin on page 27.

FINANCIAL HIGHLIGHTS

- The City's net assets increased as a result of this year's operations. Net assets of our business-type activities increased by \$8.2 million, or nearly 8.2 percent, and net assets of our governmental activities increased by \$5.3 million, or 12.4 percent.
- The City's return on total ending assets was 8.6%. The return on ending assets for the governmental activities was nearly 11.1% and for the business-type activities the return was 7.5%
- Total cost of all of the City's programs was \$61.3 million in 1999 compared to \$61.5 million in 1998.
- During the year, the City had expenses for governmental activities that were \$3.3 million less than the \$17.2 million generated in tax and other program revenues.
- The business-type activities increased net assets by \$5.5 million from operations.
- The City began a \$2.2 million program of replacing or retrofitting all water meters with automatic reading capability.
- The change of a corporation's ownership produced one-time revenue to the General Fund of \$620,000. The City established an Economic Development Capital Improvement Fund of the same amount (\$620,000) by transfer of monies from the General Fund.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 27 and 28-29) provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Fund financial statements start on page 30. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most financially significant funds.

Reporting the City as a Whole

The Statement of Net Assets and the Statement of Activities

Our analysis of the City as a whole begins on page 17. One of the most important questions asked about the City's finances is "Is the City as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's *net assets* and changes in them. You can think of the City's net assets, the difference between assets, what the citizens own, and liabilities, what the citizens owe, as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net assets are one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (roads, buildings, water and sewer lines) to assess the *overall health* of the City.

In the Statement of Net Assets and the Statement of Activities, we divide the City into two kinds of activities:

- **Governmental activities:** most of the City's basic services are reported here, including the police, fire, street maintenance, parks and recreation, and general administration. Income taxes, property taxes, and state and federal grants finance most of these activities.
- **Business-type activities:** the City charges a fee to customers to help it cover all or most of the cost of certain services it provides. The City's water, sewer system, refuse, and hospital facilities are reported here.

Reporting the City's Most Significant Funds

Fund Financial Statements

Our analysis of the City's major funds begins on page 20. The fund financial statements begin on page 30 and provide detailed information about the most significant funds-not the City as a whole. Some funds are required to be established by State law. However, the City Council establishes many other funds to help it control and manage money for particular purposes (Ex. Economic Development Capital Improvements Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (Ex. grants received from the U.S. Department of Housing and Urban Development). The City's two kinds of funds, governmental and proprietary, use different accounting approaches.

Governmental funds: most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation beside the fund financial statements.

Proprietary funds: when the City charges customers for the full cost of the services it provides whether to outside customers or to other units of the City, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the City's enterprise funds (a component of proprietary funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use internal service funds, such as the City's Garage Fund, (the other component of proprietary funds) to report activities that provide supplies and services to the City's other programs and activities.

THE CITY AS A WHOLE

The City's total net assets changed from a year ago, *increasing* from \$143.7 million to \$157.2 million. Looking at the net assets and net expenses of governmental and business-type activities separately, similar stories emerge. Our analysis below focuses on the net assets (Table 1) and changes in net assets (Table 2) of the City's governmental and business-type activities.

	Governmental Activities		Business-type Activities		Total Primary Government	
	1998	1999	1998	1999	1998	1999
Current and other assets	\$18.6	\$21.7	\$65.2	\$68.1	\$83.8	\$89.8
Long term receivables	2.5	3.1	.9	.9	3.4	4.0
Capital assets	30.4	32.4	62.1	65.9	92.5	98.3
Total assets	51.5	57.2	128.2	134.9	179.7	192.1
Long-term debt outstanding	(3.9)	(4.1)	(17.7)	(16.4)	(21.6)	(20.5)
Other liabilities	(4.6)	(4.8)	(9.8)	(9.6)	(14.4)	(14.4)
Total liabilities	(8.5)	(8.9)	(27.5)	(26.0)	(36.0)	(34.9)
Net assets:						
Invested in capital assets, net of debt	27.0	29.2	45.2	50.3	72.2	79.5
Restricted	8.3	10.3	1.5	2.4	9.8	12.7
Unrestricted	7.7	8.8	54.0	56.2	61.7	65.0
Total net assets	\$43.0	\$48.3	\$100.7	\$108.9	\$143.7	\$157.2

Net assets of the City's governmental activities increased by 12.3 percent (\$43.0 million compared to \$48.3 million). Unrestricted net assets, the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements-- increased from \$7.7 million at December 31, 1998 to a \$8.8 million at the end of 1999. Restricted net assets, those restricted mainly for capital projects and special purposes such as street cleaning or maintenance increased by \$2.0 million. Both net asset categories benefited from increased economic activity, which resulted in budgeted revenues being exceeded by actual revenues. The investment in capital assets, net of debt category increased by \$2.2 million.

The net assets of our business-type activities increased by 8.2 percent (\$100.7 million compared to \$108.9 million) in 1999. The City generally can only use these net assets to finance the continuing operations of the water, sewer, storm sewer and hospital operations.

The Financial Ratios following should be used to assess the financial stability of the City over an extended period of time. The City has adopted guidelines regarding Return on Assets as discussed under the Governmental Activities section and the Business-type Activities section.

The Ratios of Working Capital and Days Cash and Investment in Reserve demonstrate the continuing ability to finance operations with cash. The stability of the Current Ratio and the Liabilities to Net Asset demonstrate the fact that the City has not financed its Working Capital and Days Cash and Investment in Reserve with an increasing proportion of debt. The stability in Days in Receivable demonstrate that the increase in Days Cash and Investment in Reserve is not being financed by a reduction in receivables.

FINANCIAL RATIOS

(dollars in thousands)

“Working Capital” is the amount by which current assets exceed current liabilities. The Current Ratio, which compares current assets to current liabilities, is an indicator of the ability to pay current obligations.

Working Capital	1993	1994	1995	1996	1997	1998	1999
Entity Wide Summary	\$28,340	\$33,503	\$47,398	\$66,544	\$72,583	\$69,950	\$70,927
Governmental	6,501	7,267	9,104	11,914	13,641	15,729	16,706
Business-type	21,839	26,236	38,294	54,630	58,942	54,221	54,221
Current Ratio	1993	1994	1995	1996	1997	1998	1999
Entity Wide Summary	5.26	5.95	8.74	9.22	9.47	6.34	4.74
Governmental	4.47	4.24	6.39	7.56	8.40	8.33	4.29
Business-type	5.53	6.80	9.63	9.71	9.77	5.95	4.91

“Days Cash and Investments in Reserve” represents the number of days normal operations could continue with no revenue collection.

Days Cash & Investments	1993	1994	1995	1996	1997	1998	1999
Entity Wide Summary	202	227	333	483	458	481	511
Governmental	158	176	277	373	354	445	551
Business-type	223	245	361	513	489	492	501

“Liabilities to Net Assets” indicates the extent of borrowing.

Liabilities to Net Assets	1993	1994	1995	1996	1997	1998	1999
Entity Wide Summary	23%	24%	20%	28%	23%	23%	22%
Governmental	18%	22%	14%	19%	16%	14%	18%
Business-type	24%	24%	22%	31%	26%	27%	24%

“Return on assets from operations” illustrates to what extent there will be sufficient funds to replace assets in the future.

Return on Assets	1993	1994	1995	1996	1997	1998	1999
Entity Wide Summary	5%	5%	8%	8%	7%	6%	4%
Governmental	(2%)	1%	7%	5%	5%	5%	4%
Business-type	9%	7%	9%	9%	8%	6%	4%

“Days in Receivable” determines how many days it takes to collect amounts billed to customers.

Days In Receivable	1993	1994	1995	1996	1997	1998	1999
Entity Wide Summary	57	59	61	67	66	66	65
Governmental	81	105	77	90	85	85	91
Business-type	53	70	57	60	61	61	57

Table 2
Changes in Net Assets
(in Millions)

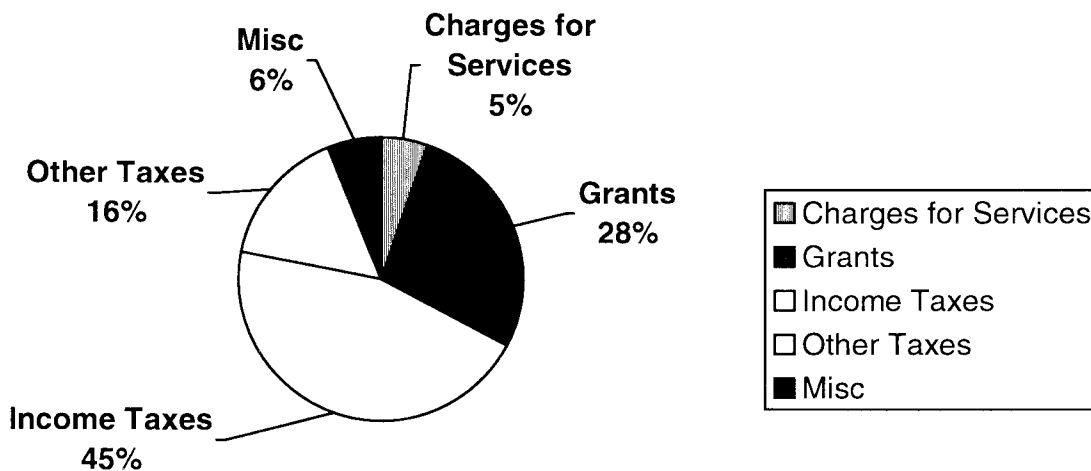
	Governmental Activities	Business-type Activities	Total Primary
	1999	1999	1999
Revenues			
Program revenues:			
Charges for Services	\$1.0	\$52.3	\$53.3
Operating Grants and Contributions	1.4	0.5	1.9
Capital Grants and Contributions	2.0	-	2.0
General revenues:		-	
Income Taxes	8.7	-	8.7
Property Taxes	2.0	-	2.0
Other Taxes	1.1	-	1.1
Grants and Contributions	1.8	-	1.8
Interest and Investment Earnings	0.9	2.7	3.6
Other General Revenues	0.3	-	0.3
Total Revenues:	19.2	55.5	74.7
Program expenses including indirect expenses:			
Safety Services	7.7	-	7.7
Health and Social Services	0.1	-	0.1
Leisure Services	1.9	-	1.9
Environment and Development	0.6	-	0.6
Utility Services	0.1	-	0.1
Transportation Services	2.9	-	2.9
Administrative Services	0.4	-	0.4
Interest on Long Term Debt	0.2	-	0.2
Wooster Community Hospital	-	39.6	39.6
Water	-	3.5	3.5
Water Pollution Control	-	3.1	3.1
Storm Drainage	-	0.3	0.3
Refuse Collection	-	0.8	0.8
Total expenses	13.9	47.3	61.2
Excess before special items and transfers	\$5.3	\$8.2	\$13.5

Increase in net assets

Early in 1999 the Refuse Collection Fund was established as a business type fund rather than a General Fund program. Both the Governmental Activities and the Business-type Activities exceeded the City's ordinances for return on assets. Our analysis below discusses separately the operations of governmental and business-type activities.

Governmental Activities

1999 Governmental Activities Revenues



1999 Governmental Program Expenses

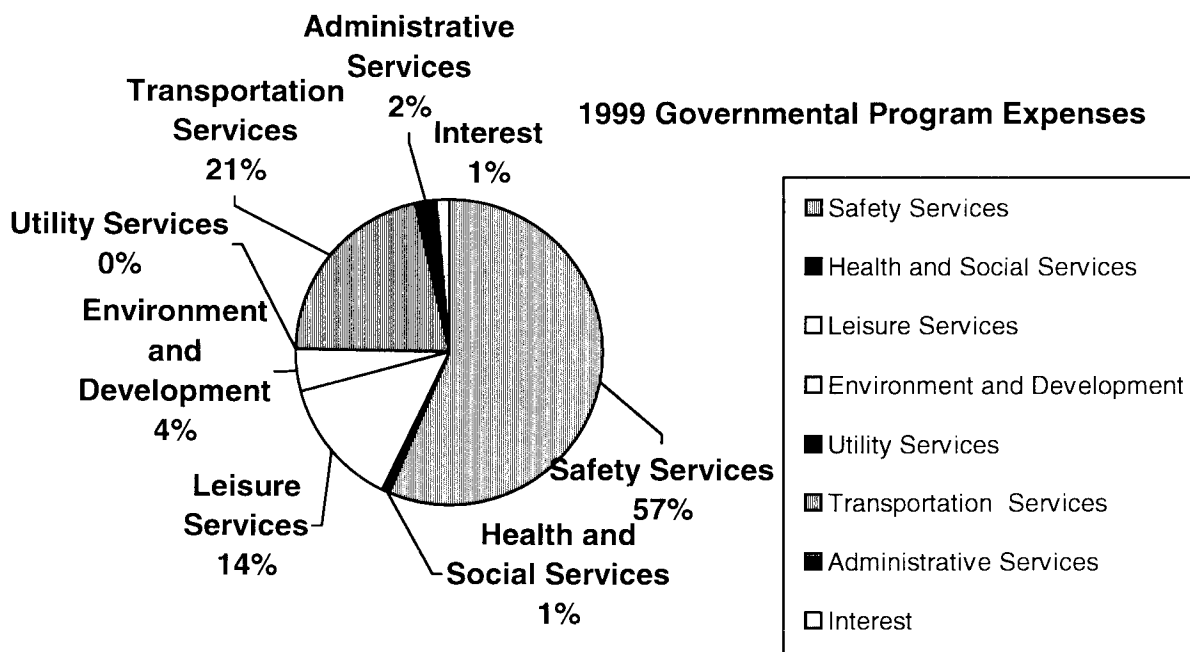


Table 3 presents the cost of each of the City's four largest Governmental programs: Safety Services, Transportation Services, Leisure Services, and Environment and Development Services as well as each programs net cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions. The increase in the net cost of Safety Services demonstrates the inability to recover increased cost of the program under the current revenue policies.

Table 3
Governmental Activities
(in Millions)

	Total Cost of Services		Net Cost of Services	
	1999	1998	1999	1998
Safety Services	\$7.7	\$7.1	\$7.4	\$6.7
Transportation Services	2.9	2.9	.9	1.1
Leisure Services	1.9	1.7	1.4	1.3
Environment and Development Services	.6	.5	.3	.2

THE CITY'S FUNDS

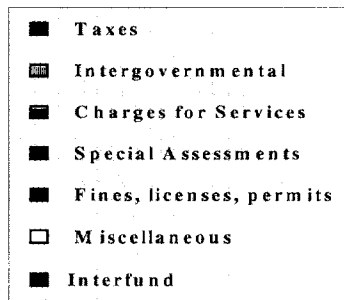
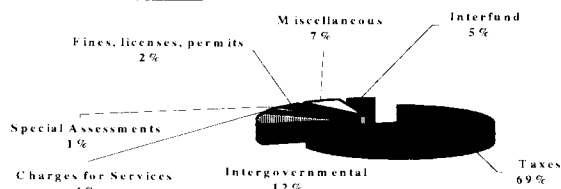
General Governmental Functions

Information below compares revenues and expenditures for all governmental fund types for 1998 and 1999.

(\$000 omitted)

<u>Revenues by Source:</u>	1999	1998	<u>% Change</u>
Taxes	\$12,762	\$11,788	8.3 %
Intergovernmental	2,227	2,163	3.0
Charges for Services	673	1,431	N/A
Special Assessments	241	191	26.2
Fines, licenses, permits	452	441	2.5
Miscellaneous	1,219	1,423	-14.3
Interfund	828	881	-6.0
Total Revenues	\$18,402	\$18,318	N/A
Without Refuse	\$18,402	\$17,425	5.6 %

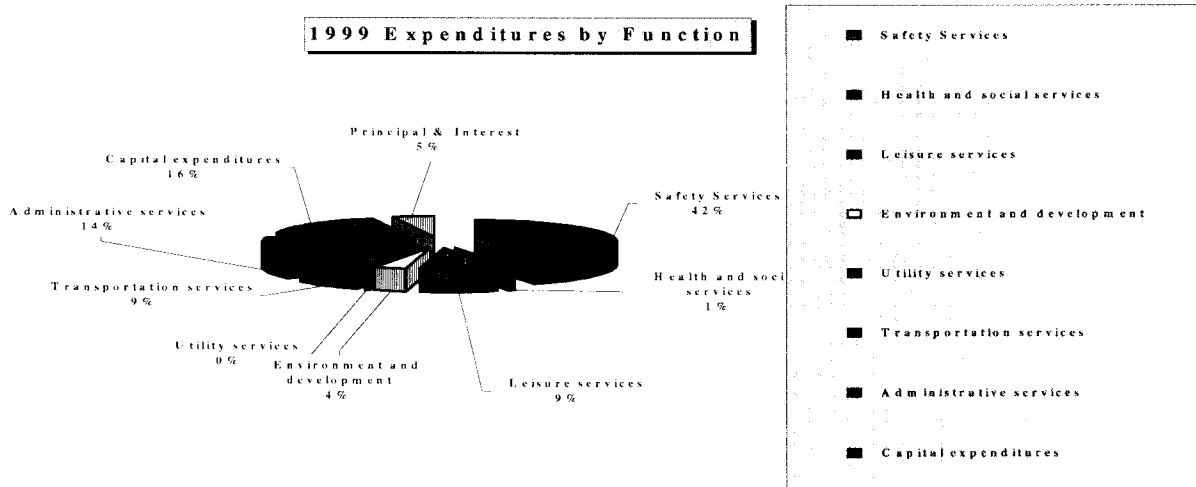
1999 Revenues by Source



The increase in Taxes resulted from increased income tax collection as mentioned within the Financial Highlights. The decrease in Charges for Services, demonstrates the fact that the refuse activity was established as a proprietary fund. Overall, the increase of 5.6% without the one time revenue would be 2.1%, which approximates inflation.

(\$000 omitted)

<u>Expenditures by Function:</u>	<u>1999</u>	<u>1998</u>	<u>% Change</u>
Safety Services	\$6,786	\$6,200	9.5 %
Health and social services	133	131	1.5
Leisure services	1,417	1,285	10.3
Environment and development	559	561	-0.4
Utility services	65	893	N/A
Transportation services	1,335	1,049	27.7
Administrative services	2,314	2,184	5.6
Capital expenditures	2,669	3,042	12.3
Debt service:			
Principal	547	342	60
Interest	185	171	8.2
Total Expenditures	\$16,010	\$15,858	N/A
Without Refuse	\$15,945	\$14,965	6.5 %



While the change in expenditures without Refuse grew faster than revenues, 6.5% to 5.6%, the Governmental Fund Balances increased by \$2.4 million.

Proprietary Funds

The City's major Enterprise Funds consist of the Water Fund, the Water Pollution Control Fund, the Storm Drainage Utility Fund, the Hospital Fund and The Refuse Collection Fund. The basic financial statements for the major funds are included in this report. Because the focus on proprietary funds is a cost of service measurement or capital maintenance, we have included these funds in the table, which demonstrates return on ending assets and return on ending net assets. The table is at the end of this section.

In November of 1989, Council passed an ordinance that set forth the following policy regarding all enterprise funds user charges (rates).

1. Sufficient revenue must be generated by the charges to ensure high quality service for an indefinite period of time. Therefore, the return on assets must approximate inflation after consideration of gifts, donations, grants and subsidized loans.
2. Sufficient cash flow must be generated by the charges to ensure all expenditures, including debt service, can be paid in a timely manner.

The Hospital last adjusted rates in December of 1999.

A new water plant operated for its first full year in 1999. The new plant increased our capacity by about 20%.

The new Water Pollution Control plant went on line April 1, 1988. We are pleased not only with the performance of the plant but also with the financial condition of the Water Pollution Control Fund considering the plant is operating at approximately 70% of capacity.

The Storm Drainage Fund had been involved in a series of litigation and had a hearing at the Supreme Court of Ohio in March of 1990. The City won the decision at the Supreme Court level. This protected the City's right to charge for cost of service. Rates for the Storm Water Utility have not been adjusted since inception in 1987.

(\$000's)	Water	WPC	Storm Drainage	Hospital	Refuse	Nonmajor Enterprise Funds
Total Assets	\$32,900	\$25,673	\$4,719	\$70,919	\$102	\$602
Net Assets	16,588	24,183	4,565	62,966	34	602
Change in Net Assets	899	843	172	6,244	34	27
Return on Ending Total Assets	2.7%	3.3%	3.6%	8.8%	33.3%	4.5%
Return on Ending Net Assets	5.4%	3.5%	3.8%	9.9%	100%	4.5%

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 1999, the City had \$321 million invested in a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads, bridges, and water and sewer lines. (See Table below.) This amount represents a net increase (including additions and deductions) of just under \$12 million, or 3.8 percent, over last year.

**Capital Assets at Year-end
(Net of Depreciation, in Millions)**

	<u>Governmental</u>		<u>Business-type</u>		<u>Totals</u>	
	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Totals</u>	<u>Totals</u>
	1998	1999	1998	1999	1998	1999
Land	\$2.3	\$2.3	\$1.3	\$1.4	\$3.6	\$3.7
Buildings	4.3	4.6	31.7	50.3	36.0	54.9
Improvements	53.3	57.4	31.9	35.2	85.2	92.6
Equipment	6.3	7.1	18.6	22.3	24.9	29.4
Construction-in-progress	1.1	0.2	18.3	0.4	19.4	0.6
Subtotal	67.3	71.7	101.8	109.6	169.1	181.3
Accumulated Depreciation	(37.0)	(39.3)	(39.7)	(43.7)	(76.7)	(83.0)
Totals	30.3	32.4	62.1	65.9	92.4	98.3

This year's major additions included:

Governmental Improvements, Oak Hill Road \$2 Million

Business-type Buildings, Water Plant \$12 Million

The City's 2000 capital budget anticipates a spending level of \$19.2 million for capital projects. The City has no plans to borrow outside the organization for this capital. More detailed information about the City's capital assets is presented in Note 5 to the basic financial statements.

Debt

At year-end, the City had \$18.7 million in bonds and notes outstanding versus \$20.2 million last year a decrease of 7.4% as shown below.

**Outstanding Debt, at Year-end
(In Millions)**

	<u>Governmental</u>		<u>Business-type</u>		<u>Totals</u>	
	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Totals</u>	<u>Totals</u>
	1998	1999	1998	1999	1998	1999
General obligation bonds (backed by the City)	\$3.3	\$3.1	\$ 0.0	\$ 0.0	\$3.3	\$3.1
General obligation Revenue bonds and notes (backed by specific revenues and the City of Wooster)	0.0	0.0	16.9	15.6	16.9	15.6
Totals	\$3.3	\$3.1	\$16.9	\$15.6	\$20.2	\$18.7

The City's general obligation bond rating is A-1 from Moody's and A from Standard and Poor's. Other obligations include accrued vacation pay and sick leave. More detailed information about the City's long-term liabilities is presented in the notes to the basic financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City is a stand-alone community with the nearest large city twenty-five miles distant. The City has in the mix of economic sectors a relative strong, greater than 40%, industrial sector. Because the community is stand-alone and derives its tax revenue from income taxes the government budgets are forecast relying on employment conditions. Below is a table that demonstrates the changes in employment of those employers that employ more than 500 individuals as of December 31.

<u>Employer</u>	<u>Nature of Activity</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>
Newell Rubbermaid	Rubber Plastics Manuf.	2,150	2,100	1,900	1,950	1,550
Worthington Industries	Auto Parts Fabricator	900	1,150	1,000	1,100	1,050
The City of Wooster	Government	700	700	600	600	650
Rexroth Corporation	Hydraulics Manuf.	550	550	700	700	650
College of Wooster	Education	650	650	650	800	800
Wooster Brush Company	Manufacturing of Paint Applicators	500	500	500	500	500
Luk, Inc	Auto Parts Fabricator	450	450	500	600	650
The County of Wayne	Government	450	800	800	850	800
Wooster City Schools	Education	450	450	500	600	550
Wal-Mart	Retail	---	---	---	250	500
Total of Above		6,800	7,350	7,150	7,950	7,700

The Mayor proposed and Council adopted an original budget for the year 2000, which, if necessary, adjusted rates for any funds only for inflation and had the planned effect of increasing the General Fund unencumbered cash by \$600,000. In a significant subsequent event, the Mayor proposed and Council authorized the purchase of 140 acres of land for industrial development. This had the effect of encumbering all of the Economic Development Capital Improvement cash and reducing the projected unencumbered cash by \$800,000. The target of 60 to 240 days of unencumbered cash in the General Fund is still projected to be maintained. TekFor, an American subsidiary of Neumayer, has announced plans to establish their North American operations in the new industrial park.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, City of Wooster, 538 North Market Street, Wooster, Ohio 44691.

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CITY OF WOOSTER, OHIO
STATEMENT OF NET ASSETS
DECEMBER 31, 1999

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Equity in city treasury cash	\$ 17,081,344	\$ 58,426,309	\$ 75,507,653
Net receivables	4,506,553	8,687,025	13,193,578
Inventory	188,472	749,138	937,610
Prepaid expenses	0	220,695	220,695
Total current assets	<u>21,776,369</u>	<u>68,083,167</u>	<u>89,859,536</u>
Noncurrent assets:			
Long term receivables	3,065,552	902,091	3,967,643
Net capital assets	<u>32,381,021</u>	<u>65,929,307</u>	<u>98,310,328</u>
Total noncurrent assets	<u>35,446,573</u>	<u>66,831,398</u>	<u>102,277,971</u>
Total assets	<u>\$ 57,222,942</u>	<u>\$ 134,914,565</u>	<u>\$ 192,137,507</u>
LIABILITIES			
Current liabilities			
Accounts payable	\$ 503,891	\$ 1,774,338	\$ 2,278,229
Accrued wages and benefits	1,602,597	3,242,716	4,845,313
Other accrued liabilities	13,091	4,386,685	4,399,776
Current portion long term debt	229,597	4,333,408	4,563,005
Deferred revenue	<u>2,721,174</u>	<u>125,061</u>	<u>2,846,235</u>
Total current liabilities	<u>5,070,350</u>	<u>13,862,208</u>	<u>18,932,558</u>
Noncurrent liabilities			
Bonds and notes	3,014,326	11,162,180	14,176,506
Loans	0	91,621	91,621
Compensated absences	<u>828,232</u>	<u>860,112</u>	<u>1,688,344</u>
Total noncurrent liabilities	<u>3,842,558</u>	<u>12,113,913</u>	<u>15,956,471</u>
Total liabilities	<u>8,912,908</u>	<u>25,976,121</u>	<u>34,889,029</u>
NET ASSETS			
Invested in capital assets, net of related debt	29,137,098	50,342,098	79,479,196
Restricted for:			
Capital projects	4,187,402	126,600	4,314,002
Debt service	2,539,913	0	2,539,913
Other purposes	3,612,236	2,302,304	5,914,540
Unrestricted	<u>8,833,385</u>	<u>56,167,442</u>	<u>65,000,827</u>
Total net assets	<u>48,310,034</u>	<u>108,938,444</u>	<u>157,248,478</u>
Total liabilities and net assets	<u>\$ 57,222,942</u>	<u>\$ 134,914,565</u>	<u>\$ 192,137,507</u>

See accompanying notes to the basic financial statements

CITY OF WOOSTER, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 1999

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenues		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government					
Governmental activities:					
Safety services	\$ 6,997,235	\$ 754,743	\$ 278,880	\$ 95,773	\$ 0
Health and social services	133,327	0	0	0	0
Leisure services	1,663,567	222,142	444,774	18,572	18,698
Environment and development	585,786	27,222	204,136	139,398	0
Utility services	65,194	0	0	0	0
Transportation services	2,233,162	667,115	73,890	1,155,675	1,940,624
Administrative services	2,634,372	(2,225,081)	100,031	4,408	55,000
Central services and gifts	322,161	(321,879)	0	38,417	0
Interest on long-term debt	164,582	0	0	0	0
Total governmental activities	<u>14,799,386</u>	<u>(875,738)</u>	<u>1,101,711</u>	<u>1,452,243</u>	<u>2,014,322</u>
Business-type activities:					
Wooster Community Hospital	39,621,353	0	43,825,284	493,882	20,564
Water	3,318,372	150,944	3,842,668	0	6,926
Water pollution control	2,536,995	547,670	3,349,179	0	0
Storm drainage	230,766	113,998	434,446	0	0
Refuse collection	778,134	63,126	849,042	22,443	0
CDBG development loans	0	0	15,181	0	0
Total business-type activities	<u>46,485,620</u>	<u>875,738</u>	<u>52,315,800</u>	<u>516,325</u>	<u>27,490</u>
Total primary government	<u>\$ 61,285,006</u>	<u>\$ 0</u>	<u>\$ 53,417,511</u>	<u>\$ 1,968,568</u>	<u>\$ 2,041,812</u>

General revenues:

Taxes:

 City income taxes

 Property taxes

 Estate taxes

 Other taxes

Grants and contributions

Interest and investment earnings

Miscellaneous

 Total general revenues

 Change in net assets

Net assets -- beginning-(See Note 13)

Net assets -- ending

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (7,377,325)	\$	\$ (7,377,325)
(133,327)		(133,327)
(1,403,665)		(1,403,665)
(269,474)		(269,474)
(65,194)		(65,194)
269,912		269,912
(249,852)		(249,852)
38,135		38,135
(164,582)		(164,582)
<u>(9,355,372)</u>		<u>(9,355,372)</u>

	4,718,377	4,718,377
	380,278	380,278
	264,514	264,514
	89,682	89,682
	30,225	30,225
	15,181	15,181
	<u>5,498,257</u>	<u>5,498,257</u>
\$ (9,355,372)	\$ 5,498,257	\$ (3,857,115)

\$ 8,705,356	\$ 0	\$ 8,705,356
1,962,352	0	1,962,352
973,344	0	973,344
112,598	0	112,598
1,780,716	0	1,780,716
858,612	2,713,991	3,572,603
300,511	0	300,511
<u>14,693,489</u>	<u>2,713,991</u>	<u>17,407,480</u>
5,338,117	8,212,248	13,550,365
42,971,917	100,726,196	143,698,113
<u>\$ 48,310,034</u>	<u>\$ 108,938,444</u>	<u>\$ 157,248,478</u>

CITY OF WOOSTER, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 1999

	General Fund	Street Construction Maintenance and Repair Fund	Capital Improvements Fund	Debt Service Fund
Assets:				
Equity in city treasury cash	\$ 9,185,606	\$ 1,470,259	\$ 3,368,867	\$ 104,319
Taxes receivable	3,257,682	0	0	0
Accounts receivable	15,691	100	0	0
Due from other governments	607,549	47,147	0	0
Accrued interest receivable	148,082	25,217	28,262	2,341
Inventory	47,131	107,452	0	0
Long term receivables	0	0	0	0
Special assessments receivable	0	0	0	2,439,978
Total assets	<u>13,261,741</u>	<u>1,650,175</u>	<u>3,397,129</u>	<u>2,546,638</u>
Liabilities:				
Accounts payable	232,342	10,254	149,481	0
Accrued salaries, wages and benefits	814,837	0	0	0
Deferred revenue	2,296,100	0	0	2,439,978
Total liabilities	<u>3,343,279</u>	<u>10,254</u>	<u>149,481</u>	<u>2,439,978</u>
Fund balances:				
Reserved for encumbrances	2,291,746	42,598	183,471	0
Unreserved, reported in:				
General fund	7,626,716	0	0	0
Special revenue funds	0	1,597,323	0	0
Capital projects funds	0	0	3,064,177	0
Debt service funds	0	0	0	106,660
Total fund balances	<u>9,918,462</u>	<u>1,639,921</u>	<u>3,247,648</u>	<u>106,660</u>
Total liabilities and fund balances	<u>\$ 13,261,741</u>	<u>\$ 1,650,175</u>	<u>\$ 3,397,129</u>	<u>\$ 2,546,638</u>

See accompanying notes to the basic financial statements

CITY OF WOOSTER, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 1999

<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>		
		Total Governmental Fund Balances	\$ 17,828,064
		<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
\$ 2,907,965	\$ 17,037,016		
301,943	3,559,625	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	32,365,377
0	15,791		
16,446	671,142		
56,093	259,995		
33,888	188,471	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	2,939,980
625,574	625,574		
0	2,439,978		
<u>3,941,909</u>	<u>24,797,592</u>		
		Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(4,823,387)</u>
100,904	492,981		
558	815,395		
925,074	5,661,152	<i>Net Assets of Governmental Activities</i>	<u>\$ 48,310,034</u>
<u>1,026,536</u>	<u>6,969,528</u>		
101,932	2,619,747		
0	7,626,716		
1,871,812	3,469,135		
941,629	4,005,806		
0	106,660		
<u>2,915,373</u>	<u>17,828,064</u>		
<u>\$ 3,941,909</u>	<u>\$ 24,797,592</u>		

CITY OF WOOSTER, OHIO
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	General Fund	Street Construction Maintenance and Repair Fund	Capital Improvements Fund	Debt Service Fund
Revenues :				
Taxes	\$ 11,345,603	\$ 0	\$ 0	\$ 0
Intergovernmental	1,908,143	783,504	55,000	0
Charges for services	797,113	0	0	0
Special assessments	0	0	0	131,310
Fines, licenses, permits	445,260	518	0	0
Interfund services provided	828,504	0	0	0
Interest income	481,638	81,020	83,876	7,723
Miscellaneous	168,447	1,504	0	0
Total Revenues	15,974,708	866,546	138,876	139,033
Expenditures :				
Current operations :				
Safety services	6,354,427	158,930	0	0
Health and social services	133,327	0	0	0
Leisure services	1,406,798	0	0	0
Environment and development	477,780	0	0	0
Utility services	65,194	0	0	0
Transportation services	652,932	639,343	0	219
Administrative services	2,243,988	0	0	0
Capital expenditures	182,332	20,636	1,733,189	0
Debt service :				
Principal	104,310	0	0	56,910
Interest	41,950	0	0	65,612
Total Expenditures	11,663,038	818,909	1,733,189	122,741
Excess revenues over(under) expenditures	4,311,670	47,637	(1,594,313)	16,292
Other financing sources (uses) :				
Proceeds from debt issues	0	0	0	0
Operating transfers in	0	0	2,491,090	0
Operating transfers out	(3,112,090)	0	0	0
Excess revenues and other sources over expenditures and other uses	1,199,580	47,637	896,777	16,292
Fund balances at beginning of year	8,718,882	1,592,284	2,350,871	90,368
Fund balances at end of year	\$ 9,918,462	\$ 1,639,921	\$ 3,247,648	\$ 106,660

See accompanying notes to the basic financial statements

CITY OF WOOSTER, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 1999

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$ 2,796,983
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	2,005,848
\$ 581,227	\$ 11,926,830		
314,952	3,061,599		
0	797,113		
109,907	241,217		
5,777	451,555		
0	828,504		
204,355	858,612	Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of fixed assets. There were no proceeds.	(5,115)
66,377	236,328		
1,282,595	18,401,758		
272,653	6,786,010	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	494,891
0	133,327		
9,521	1,416,319	Proceeds from debt issues are an other financing source in the funds, but a debt issue increases long-term liabilities in the statement of net assets	(405,453)
81,580	559,360		
0	65,194		
42,985	1,335,479	Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets	547,235
69,946	2,313,934		
732,392	2,668,549		
386,015	547,235		
77,259	184,821	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	20,539
1,672,351	16,010,228		
(389,756)	2,391,530	Some expense reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(116,811)
405,453	405,453		
621,000	3,112,090		
0	(3,112,090)		
636,697	2,796,983	<i>Change in Net Assets of Governmental Activities</i>	\$ 5,338,117
2,278,676	15,031,081		
\$ 2,915,373	\$ 17,828,064		

CITY OF WOOSTER, OHIO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 1999

	Business-type Activities			
	Wooster Community Hospital	Water	Water Pollution Control	Storm Drainage
Assets				
Current Assets				
Equity in city treasury cash	\$ 34,984,966	\$ 9,856,963	\$ 11,700,608	\$ 1,582,112
Receivables - net of allowances:				
Accounts	6,816,168	484,822	352,330	40,642
Accrued interest	530,373	163,547	181,391	25,721
Inventory	634,016	95,970	6,208	12,944
Prepaid expenses	220,695	0	0	0
Total Current Assets	<u>43,186,218</u>	<u>10,601,302</u>	<u>12,240,537</u>	<u>1,661,419</u>
Noncurrent assets				
Long term receivables	0	0	592,131	0
Net capital assets	27,732,503	22,298,878	12,840,538	3,057,388
Total Noncurrent assets	<u>27,732,503</u>	<u>22,298,878</u>	<u>13,432,669</u>	<u>3,057,388</u>
Total Assets	<u>70,918,721</u>	<u>32,900,180</u>	<u>25,673,206</u>	<u>4,718,807</u>
Liabilities				
Current Liabilities				
Accounts Payable	898,552	411,456	375,978	20,694
Accrued salaries, wages and benefits	2,883,303	183,460	167,813	8,140
Other accrued liabilities	889,604	3,430,475	0	0
Interest payable	14,569	48,512	3,525	0
Current portion of long term debt	365,000	3,705,500	262,908	0
Deferred revenues	0	0	0	125,061
Total Current Liabilities	<u>5,051,028</u>	<u>7,779,403</u>	<u>810,224</u>	<u>153,895</u>
Noncurrent Liabilities				
Long term debt	2,250,000	8,441,745	562,056	0
Compensated absences	651,546	90,689	117,877	0
Total Noncurrent Liabilities	<u>2,901,546</u>	<u>8,532,434</u>	<u>679,933</u>	<u>0</u>
Total Liabilities	<u>7,952,574</u>	<u>16,311,837</u>	<u>1,490,157</u>	<u>153,895</u>
Net Assets				
Invested in capital assets, net of related debt	25,117,503	10,151,633	12,015,574	3,057,388
Restricted for				
Capital projects	0	126,600	0	0
Other purpose	1,700,546	0	0	0
Unrestricted	36,148,098	6,310,110	12,167,475	1,507,524
Total net assets	<u>62,966,147</u>	<u>16,588,343</u>	<u>24,183,049</u>	<u>4,564,912</u>
Total liabilities and net assets	<u>\$ 70,918,721</u>	<u>\$ 32,900,180</u>	<u>\$ 25,673,206</u>	<u>\$ 4,718,807</u>

See accompanying notes to the basic financial statements

Business-type Activities			Governmental Activities
Refuse	Nonmajor Enterprise Funds	Totals	Internal Service
\$ 13,436	\$ 288,224	\$ 58,426,309	\$ 44,328
87,411	0	7,781,373	0
1,046	3,574	905,652	0
0	0	749,138	0
0	0	220,695	0
<u>101,893</u>	<u>291,798</u>	<u>68,083,167</u>	<u>44,328</u>
0	309,960	902,091	0
0	0	65,929,307	15,644
<u>0</u>	<u>309,960</u>	<u>66,831,398</u>	<u>15,644</u>
<u>101,893</u>	<u>601,758</u>	<u>134,914,565</u>	<u>59,972</u>
67,658	0	1,774,338	10,911
0	0	3,242,716	38,808
0	0	4,320,079	0
0	0	66,606	0
0	0	4,333,408	0
0	0	125,061	0
<u>67,658</u>	<u>0</u>	<u>13,862,208</u>	<u>49,719</u>
0	0	11,253,801	0
0	0	860,112	10,253
<u>0</u>	<u>0</u>	<u>12,113,913</u>	<u>10,253</u>
<u>67,658</u>	<u>0</u>	<u>25,976,121</u>	<u>59,972</u>
0	0	50,342,098	15,644
0	0	126,600	0
0	601,758	2,302,304	0
34,235	0	56,167,442	(15,644)
<u>34,235</u>	<u>601,758</u>	<u>108,938,444</u>	<u>0</u>
\$ <u>101,893</u>	\$ <u>601,758</u>	\$ <u>134,914,565</u>	\$ <u>59,972</u>

CITY OF WOOSTER, OHIO
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Business-type Activities			
	Wooster Community Hospital	Water	Water Pollution Control	Storm Drainage
Operating Revenues :				
Charges for services	\$ 43,825,284	\$ 3,842,668	\$ 3,349,179	\$ 434,446
Interfund services provided	0	290,799	0	0
Operating subsidies	20,564	0	0	0
Total operating revenues	<u>43,845,848</u>	<u>4,133,467</u>	<u>3,349,179</u>	<u>434,446</u>
Operating expenses:				
Personal services	22,408,052	1,122,665	1,079,951	87,154
Operations and maintenance	14,107,309	732,380	539,260	31,479
Depreciation	2,910,619	881,994	856,153	112,133
Interfund services used	0	441,743	547,670	113,998
Total operating expenses	<u>39,425,980</u>	<u>3,178,782</u>	<u>3,023,034</u>	<u>344,764</u>
Operating income	<u>4,419,868</u>	<u>954,685</u>	<u>326,145</u>	<u>89,682</u>
Non-operating revenues (expenses):				
Interest & investment earnings	1,525,415	511,832	579,200	81,952
Interest expense	(195,373)	(581,332)	(61,631)	0
Net non-operating revenues (expenses)	<u>1,330,042</u>	<u>(69,500)</u>	<u>517,569</u>	<u>81,952</u>
Income before contributions	5,749,910	885,185	843,714	171,634
Capital contributions	493,882	6,926	0	0
Change in net assets	6,243,792	892,111	843,714	171,634
Total net assets at beginning of year	<u>56,722,355</u>	<u>15,696,232</u>	<u>23,339,335</u>	<u>4,393,278</u>
Total net assets at end of year	<u>\$ 62,966,147</u>	<u>\$ 16,588,343</u>	<u>\$ 24,183,049</u>	<u>\$ 4,564,912</u>

See accompanying notes to the basic financial statements

Business-type Activities			Governmental Activities
Refuse	Nonmajor Enterprise Funds	Totals	Internal Service
\$ 849,042	\$ 15,180	\$ 52,315,799	\$ 0
0	0	290,799	321,879
22,443	0	43,007	0
<u>871,485</u>	<u>15,180</u>	<u>52,649,605</u>	<u>321,879</u>
0	0	24,697,822	236,133
778,134	0	16,188,562	83,086
0	0	4,760,899	2,660
63,126	0	1,166,537	0
<u>841,260</u>	<u>0</u>	<u>46,813,820</u>	<u>321,879</u>
<u>30,225</u>	<u>15,180</u>	<u>5,835,785</u>	<u>0</u>
4,010	11,582	2,713,991	0
0	0	(838,336)	0
<u>4,010</u>	<u>11,582</u>	<u>1,875,655</u>	<u>0</u>
34,235	26,762	7,711,440	0
0	0	500,808	0
34,235	26,762	8,212,248	0
0	574,996	100,726,196	0
<u>\$ 34,235</u>	<u>\$ 601,758</u>	<u>\$ 108,938,444</u>	<u>\$ 0</u>

CITY OF WOOSTER, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Cash flows from operating activities:			
Cash received from customers	\$ 44,293,574	\$ 3,805,604	\$ 3,313,745
Cash paid to suppliers	(19,425,029)	(973,163)	(783,300)
Cash paid to employees	(17,710,575)	(871,024)	(825,921)
Cash received from interfund services provided	0	290,800	0
Cash paid for internal services used	0	(441,743)	(547,670)
Net cash provided (used) by operating activities	<u>7,157,970</u>	<u>1,810,474</u>	<u>1,156,854</u>
Cash flows from noncapital financing activities:			
Operating subsidies	<u>20,564</u>	<u>0</u>	<u>0</u>
Cash flows from capital and related financing activities:			
Proceeds from capital debt	0	3,004,260	0
Capital contributions	938,882	6,926	0
Proceeds from sale of assets	7,250	0	0
Purchases of capital assets	(6,038,203)	(1,164,708)	(829,168)
Principal paid on capital debt	(340,000)	(3,665,500)	(261,683)
Interest paid on capital debt	(197,241)	(594,906)	(63,441)
Net cash (used) for capital and related financing activities	<u>(5,629,312)</u>	<u>(2,413,928)</u>	<u>(1,154,292)</u>
Cash flows from investing activities:			
Interest and dividends	<u>1,489,369</u>	<u>502,010</u>	<u>553,036</u>
Net cash provided by investing activities	<u>1,489,369</u>	<u>502,010</u>	<u>553,036</u>
Net increase (decrease) in cash and cash equivalents	3,038,591	(101,444)	555,598
Cash and cash equivalents at beginning of year	31,946,375	9,958,407	11,145,010
Cash and cash equivalents at end of year	<u>\$ 34,984,966</u>	<u>\$ 9,856,963</u>	<u>\$ 11,700,608</u>
Noncash Investing, Capital and Financing Activities:			
Acquisition of capital assets on account	<u>\$ 323,774</u>	<u>\$ 350,484</u>	<u>\$ 343,944</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 4,419,868	\$ 954,685	\$ 326,145
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	2,910,619	881,994	856,153
Loss on disposal of capital assets	13,066	0	134
Operating subsidies	(20,564)	0	0
Changes in assets and liabilities:			
Receivables - net of allowances	475,540	(37,065)	(35,433)
Inventory	(25,185)	249	454
Prepaid expenses	(74,979)	0	0
Accounts and other payables	(430,780)	2,597	(18,859)
Accrued expenses	(109,615)	8,014	28,260
Net cash provided (used) by operating activities	<u>\$ 7,157,970</u>	<u>\$ 1,810,474</u>	<u>\$ 1,156,854</u>

See accompanying notes to the basic financial statements

					Governmental
Business-type Activities				Activities	
Storm Drainage	Refuse	Nonmajor Enterprise Funds	Totals	Internal Service	
\$ 425,279	\$ 761,631	\$ 71,095	\$ 52,670,928	\$ 0	
(49,321)	(710,476)	0	(21,941,289)	(137,067)	
(72,368)	0	0	(19,479,888)	(183,844)	
0	0	0	290,800	321,879	
(113,999)	(63,126)	0	(1,166,538)	0	
<u>189,591</u>	<u>(11,971)</u>	<u>71,095</u>	<u>10,374,013</u>	<u>968</u>	
0	22,443	0	43,007	0	
0	0	0	3,004,260	0	
0	0	0	945,808	0	
0	0	0	7,250	0	
(324,401)	0	0	(8,356,480)	(10,032)	
0	0	0	(4,267,183)	0	
0	0	0	(855,588)	0	
<u>(324,401)</u>	<u>0</u>	<u>0</u>	<u>(9,521,933)</u>	<u>(10,032)</u>	
79,240	2,964	10,282	2,636,901	0	
<u>79,240</u>	<u>2,964</u>	<u>10,282</u>	<u>2,636,901</u>	<u>0</u>	
(55,570)	13,436	81,377	3,531,988	(9,064)	
1,637,682	0	206,847	54,894,321	53,392	
<u>\$ 1,582,112</u>	<u>\$ 13,436</u>	<u>\$ 288,224</u>	<u>\$ 58,426,309</u>	<u>\$ 44,328</u>	
\$ 20,695	0	0	1,038,897	\$ 3,350	
\$ 89,682	\$ 30,225	\$ 15,180	\$ 5,835,785	\$ 0	
112,133	0	0	4,760,899	2,660	
0	0	0	13,200	0	
0	(22,443)	0	(43,007)	0	
1,571	(87,411)	55,915	373,117	0	
(3,059)	0	0	(27,541)	0	
0	0	0	(74,979)	0	
(14,928)	67,658	0	(394,312)	(2,142)	
4,192	0	0	(69,149)	450	
<u>\$ 189,591</u>	<u>\$ (11,971)</u>	<u>\$ 71,095</u>	<u>\$ 10,374,013</u>	<u>\$ 968</u>	

CITY OF WOOSTER, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 1999

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**CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1999**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a sewage treatment plant, a water treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, a rubbish collection and recycling service and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are therefore included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligation of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into two broad fund categories and six generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and an internal service fund. The City has no fiduciary funds.

Basis of Accounting

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The statement of net assets and the statement of activities display information about the City, the primary government, as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1999

The government-wide statement of activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each program of the governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net assets should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use.

FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

GOVERNMENTAL FUNDS

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). This includes investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or when received in advance, deferred until expenditures are made.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1999

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

PROPRIETARY FUNDS

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end. City Council granted certain residents a credit against storm drainage user charges for amounts paid by them for special assessments levied. The amount of the credit is recorded as deferred revenue and will be credited against each customer's monthly storm drainage charge. The receivable and revenue from such assessments are reported as accounts receivable and user charges (or deferred revenue), respectively. Proprietary fund types have selected to consistently not follow Financial Accounting Standards Board pronouncements issued subsequent to November 30, 1989 as permitted under Governmental Accounting Standards Board Statement No. 20.

Cash and Cash Equivalents

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Equity in city treasury cash in all funds.

Investments

Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments" was implemented during 1997. In accordance with this statement, investments held at December 31, 1999 with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

Receivables

Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements.

Other receivables at December 31, 1999 consist of property tax, income taxes withheld by employers, accounts (billings for user charged services, including unbilled utility services), special assessments, and accrued interest on investments. The \$4,071,007 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1999

Reimbursements

Hospital Fund net operating revenues include amounts received or are receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements.

Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided over \$524,000 in charity care in 1999.

Inventory of Supplies

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the governments-wide statement of net assets. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net assets and in the individual proprietary funds.

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized (recorded and accounted for) in the General Capital Asset Account Group. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation bases for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 20 to 50 years; improvements/infrastructure, 5 to 50 years; equipment, 2 to 15 years.

Reservations of Fund Balance

Fund balances are reserved for encumbrances as further explained in Note 2. The fund balance in the Debt Service Fund is restricted to retirement of debt principal and interest.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1999

Unpaid Compensated Absences

The City accrues unused portions of vacation pay in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements.

Net Assets

Net assets is the difference between assets and liabilities. Net assets invested in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are legal limitations are imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

NOTE 2 - COMPLIANCE AND ACCOUNTABILITY

Budget Requirements, Accounting, and Reporting

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.
- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 1999 were approved by City Council as provided by the Charter.
- C. Encumbrances outstanding at year end represent the estimated amount of the expenditures ultimately to result if unperformed contracts (i.e., purchase orders, other commitments) in process are completed. Encumbrances are reported as reservations of fund balances in the (GAAP) governmental funds statements since they do not constitute expenditures or liabilities but do commit appropriations. Encumbrances are added to expenditures in the budgetary statements. Encumbrances are carried forward and added to the subsequent year's appropriation. The unencumbered balance of each appropriation lapses at year-end and reverts to the respective fund from which it was appropriated and becomes available for future appropriation.
- D. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, other operations and maintenance, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- E. Appropriation control (City Council appropriated budget) is by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

CITY OF WOOSTER, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 1999

NOTE 3 - DEPOSITS AND INVESTMENTS

Policies and Practices

The City's Charter specifies that the Director of Finance has responsibility for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. Various federal deposit insurance corporations provide protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net assets or balance sheets as 'Equity in city treasury cash'. Income is distributed to the funds based on contribution to the pool.

Deposits

At year-end, the carrying amounts of the City's deposits were \$20,277,718 and the bank balances totaled \$21,342,274. Of the bank balances, \$471,097 was covered by federal deposit insurance and \$20,871,177 was covered by pooled and/or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized, risk Category 3).

Investments

The City's investments are categorized to give an indication of the level of risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the counterparty's trust department or agent in the City's name holds the securities. Category 3 includes uninsured and unregistered investments for which the securities are held by the counter-party or by its trust department or agent but not in the City's name. Investments in the State Treasurer's Investment Pool are not categorized because they do not represent securities which exist in physical or book entry form. The State Treasurer manages the pool in accordance with Section 135.45 of the Ohio Revised Code. It is similar in concept to a registered investment company commonly called a money market mutual fund. The pool's investments are valued using the amortized cost method (which approximates fair value).

	Category			Fair
	1	2	3	Value
Repurchase Agreements	\$ 0	\$ 0	\$ 3,140,000	\$ 3,140,000
U.S. Government Securities	0	49,677,291	0	49,274,507
Corporate Equity Instrument	0	0	360,000	188,013
Special Assessment Bond & Notes	420,286	0	0	420,286
Subtotal	\$ 420,286	\$49,677,291	\$3,500,000	\$53,022,806
State Treasurers Investment Pool				2,207,129
Total				\$55,229,935

CITY OF WOOSTER, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 1999

Net decrease in the fair value of applicable investments during 1999 per Governmental Accounting Standards Board Statement No. 31:

Fair value at December 31, 1999	\$44,706,273
Proceeds of investments sold in 1999	11,925,000
Cost of investments purchased in 1999	(34,378,635)
Fair value at December 31, 1998	(22,764,234)
Change in fair value of investments during 1999	<u>\$ (511,596)</u>

NOTE 4 - PROPERTY TAX

Property taxes include amounts levied against all real and public utility property and tangible personal property which is used in businesses located in the City. Real property taxes are levied before the first day of October on the assessed value listed as of the prior January 1st. Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Assessed values are established by the County Auditor at 35% of appraised market value for real property, 100% for public utilities, and 25% for tangible personal property. A revaluation of all property is required to be completed no less than every six years. A revaluation was completed in 1996. The City's tax rate applicable to 1999 was \$4.20 on each \$1,000 of tax valuation.

NOTE 5 - CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 1999 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Not being depreciated:				
Land	\$ 2,276,526	\$ 0	\$ 0	\$ 2,276,526
Construction in process	1,097,916	878,826	(1,752,620)	224,122
Subtotal	3,374,442	878,826	(1,752,620)	2,500,648
Other capital assets:				
Buildings	4,329,139	313,142	0	4,642,281
Improvements/infrastructure	53,351,386	4,060,666	0	57,412,052
Equipment	6,303,614	923,070	(78,337)	7,148,347
Subtotal	63,984,139	5,296,878	(78,337)	69,202,680
Accumulated depreciation:				
Buildings	(2,676,914)	(158,803)	0	(2,835,717)
Improvements/infrastructure	(31,030,806)	(1,595,678)	0	(32,626,484)
Equipment	(3,277,297)	(656,031)	73,222	(3,860,106)
Subtotal	(36,985,017)	(2,410,512)	73,222	(39,322,307)
Net other capital assets	26,999,122	2,886,366	(5,115)	29,880,373
Net capital assets	\$30,373,564	\$3,765,192	(\$1,757,735)	\$32,381,021

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1999

Depreciation was charged to functions as follows:

Governmental activities:

Safety services	\$ 332,213
Leisure services	248,388
Environment and development	19,810
Transportation services	1,514,884
Administrative services	292,557
Internal services	2,660
Total governmental activities depreciation expense	\$2,410,512

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Not being depreciated:				
Land	\$ 1,358,199	\$ 0	\$ 0	\$ 1,358,199
Construction in process	18,311,547	5,700,807	(23,585,667)	426,687
Subtotal	19,669,746	5,700,807	(23,585,667)	1,784,886
Other capital assets:				
Buildings	31,672,416	18,669,676	0	50,342,092
Improvements/infrastructure	31,857,810	3,331,795	0	35,189,605
Equipment	18,618,382	4,462,115	(796,448)	22,284,049
Subtotal	82,148,608	26,463,586	(796,448)	107,815,746
Accumulated depreciation:				
Buildings	(15,269,037)	(1,499,138)	0	(16,768,175)
Improvements/infrastructure	(13,934,523)	(971,344)	0	(14,905,867)
Equipment	(10,485,915)	(2,290,417)	779,049	(11,997,283)
Subtotal	(39,689,475)	(4,760,899)	779,049	(43,671,325)
Net other capital assets	42,459,133	21,702,687	(17,399)	64,144,421
Net capital assets	\$62,128,879	\$27,403,494	(\$23,603,066)	\$65,929,307

Depreciation was charged to functions as follows:

Business-type activities:

Wooster Community Hospital	\$2,910,619
Water	881,994
Water Pollution Control	856,153
Storm Drainage	112,133
Total business-type activities depreciation expense	\$4,760,899

NOTE 6 - PENSIONS AND OTHER POST EMPLOYMENT BENEFITS

Employees and Plans

All employees of the City belong to one of two state operated cost-sharing multiple-employer pension plans. Non-uniformed employees (including employees of the Wooster Community Hospital) are members of the Public Employees Retirement System of Ohio (PERS). All police and fire personnel are members of the Ohio Police and Fire Pension Fund (OP&F). Elected officials participate in PERS on a voluntary basis.

**CITY OF WOOSTER, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 1999**

Benefit Provisions

PERS

Public Employees Retirement System (PERS) is a defined benefit plan created by the Ohio General Assembly. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits fully vest upon reaching 5 years of service and are established by state statute. Benefits of PERS members are calculated on the basis of age, final average salary, and service credit. PERS also provides survivor, disability and health care coverage. Authority to establish and amend benefits is provided by state statute within Chapter 145 of the Ohio Revised Code. The Public Employees Retirement System (PERS) issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-PERS.

OP&F

The City contributes to the Ohio Police and Fire Pension Fund (OP&F); a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Contributions to Plans

Employee Contributions

The Ohio Revised Code provides statutory authority for employee and employer contributions. Employees covered under PERS are required to contribute 8.5% of their gross wages to the plan. Members of the Wooster Employees Association bargaining unit have 3% of the 8.5% paid by the City. Members of OP&F are required to contribute 10% of their gross wages to their plan.

Employer Contributions

The total employer rate for PERS in 1999 was 13.55% including 9.35% to fund pension obligations. The difference (4.2%) is the amount used to fund the health care program for retirants. The City is obligated to pay 24.0% of each firefighter's gross payroll and 19.5% of each police officer's gross payroll.

Both the City and the employees made one hundred percent of the required contributions for years 1994 through 1999. The City's contributions for the years ending December 31 were as follows:

<u>Year</u>	<u>PERS</u>	<u>OP&F</u>
1994	\$2,470,286	\$661,998
1995	2,509,155	662,540
1996	2,699,727	652,674
1997	2,716,873	693,067
1998	2,870,405	740,943
1999	2,979,632	798,993

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1999

Postemployment Benefits Other Than Pensions

PERS provides post retirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in Governmental Accounting Standards Board Statement No. 12. The Ohio Revised Code provides statutory authority requiring public employers to fund post retirement health care through their contributions to PERS. (See "Contributions to Plans", above.) PERS uses an entry age normal actuarial cost method of valuation in determining the present value of benefits liabilities and normal cost. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

PERS healthcare funding and accounting is on a pay-as-you-go basis. OPEB are financed through employer contributions and investment earnings there on. The contributions allocated to retiree health care and medicare, along with investment income on allocated assets and periodic adjustment in health care provisions are expected to be sufficient to sustain the program indefinitely. Expenditures for OPEB during 1999 were \$523,599,349 statewide. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641 statewide. The number of benefit recipients eligible for OPEB at December 31, 1999 was 118,062 statewide. During 1997, the Retirement Board adopted a new calculation method for determining employer contributions applied to OPEB. Under the new method, effective January 1, 1998, employer contributions, equal to 4.2% of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health care coverage.

The Ohio Revised Code provides the statutory authority allowing the Fund's Board of Trustees to provide health care coverage to all eligible individuals. OP&F provides post retirement health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in Governmental Accounting Standards Board Statement No. 12. The Ohio Revised code provides that health care cost paid from the funds of the OP&F shall be included in the employer's contribution rate. (See "Contributions to Plans", above.)

OP&F health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 6.5% and 7.0% of covered payroll in 1998 and 1999, respectively. The allocation is 7.25% in 2000. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. The number of participants eligible to receive health care benefits as of December 31, 1998, were 11,424 for police and 9,186 for firefighters statewide. Total expense for health care for the year ending December 31, 1998 (the latest information available) was \$78,596,790 statewide, which was net of member contributions of \$5,331,515.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1999

NOTE 7 - OTHER EMPLOYEE BENEFITS

Compensated Absences

Accumulated Unpaid Vacation and Compensatory Time

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or their estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$1,778,192 at December 31, 1999.

Accumulated Unpaid Sick Leave

Each bargaining unit and the management staff earn sick leave at different rates. Employees with at least 10 years service upon retirement are paid for thirty-three percent (City) and twenty-five percent (Hospital) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$2,018,395 for the City and Hospital at December 31, 1999 for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible after 5 years of service in safety forces, and 7 or 10 years for all others.

NOTE 8 - OTHER COMMITMENTS

Justice Center Contract

The City has a continuous agreement with Wayne County to share in the costs of operating the Justice Center. The agreement calls for the City to pay 29% of the operating costs of the Justice Center (subject to annual update based on actual use) except for staffing of shared areas for which costs are shared equally. The 1999 contract cost for the Justice Center was \$485,950.

Construction Commitments

City Council has authorized the engineering, right of way acquisition and preliminary assessments for the reconstruction, widening and addition of left turn lanes for the intersection of Cleveland Road and Smithville Western Road. Funding for this project will come from special assessments, Storm Drainage Fund, Water Fund, Sanitary Sewer Fund and Permissive Tax Fund. Construction is to begin during the summer of 2000 and be completed in the fall of 2000.

City Council has authorized the design of the reconstruction of Milltown Road between SR 83 and SR 3, which includes the intersection of Friendsville Road. This improvement involves installation of curbs and gutters, sidewalks, storm sewers, asphalt pavement and a new traffic signal at the Friendsville Road/Milltown Road intersection. Final design, right of way acquisition and utility relocation will occur in 2000. Construction is slated for 2001. Funding for this project will come from special assessments, Storm Drainage Fund, Water Fund, Sanitary Sewer Fund and Permissive Tax Fund.

Water Lines have been authorized for replacement on Monterey Street and new lines on Freedlander Road, Bauer Road and Industrial Boulevard. These installations will begin in early summer 2000 and be completed by end of summer.

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1999

NOTE 9 - CONTINGENCIES

Enterprise and Special Assessment Bonded Debt

Certain general obligation bonds are being retired by use of revenues generated by the Water, Water Pollution Control, Hospital, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations.

Litigation

There are two pending civil suits against the City. The maximum exposure of the City would be the deductible of \$25,000 per suit. There are twenty cases pending involving Wooster Community Hospital. The maximum exposure of the Wooster Community Hospital would be the deductible of \$25,000 per case with a total limit of \$75,000.

Contingencies Under Grant Provisions

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 1999, the audits of these grants and programs were complete through 1998 and City's compliance with applicable requirements has been established. The City's compliance with applicable requirements for 1999 will be established at a future date. The City does not expect any disallowance of grant expenditures.

Other Contingencies

Donated Property

During 1989 City Council accepted a donation of real property from a downtown merchant. Council then turned over the property to the Wooster Growth Corporation (WGC). The WGC then contracted with a management group to lease the property. A condition of the City's agreement with the WGC guarantees return of proceeds of any sale of the property to the City of Wooster.

Low Income Housing

The City has an ongoing contract with the Wooster Interfaith Housing Corporation (WIHC) for the acquisition, rehabilitation and management of properties to be made available as low income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). A total of 16 properties are now owned and managed by the WIHC. Terms of the agreement call for title to the properties to be conveyed to the City upon termination of the agreement.

NOTE 10 - CONDUIT DEBT OBLIGATIONS

From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political

CITY OF WOOSTER, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 1999

subdivision thereof is obligated in any manner for repayment of the bonds. In accordance with the Governmental Accounting Standards Board, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 1999 there were five series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$10.46 million.

NOTE 11 - RISK MANAGEMENT

Liability Insurance

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. In October of 1993, the City contracted with Public Entities Pool of Ohio, a local government risk pool. The Pool was formed in 1986 for the primary purpose of managing and funding third-party liability claims against its members. As a member of the Pool, the City is required to make annual budgetary contributions sufficient to produce the sum of money annually necessary to fund the administrative expenses and reinsurance expenses of the Pool to pay current year claims and claims expenses, and to fund any deficiencies in the Cumulative Reserve Fund. Contributions to the Cumulative Reserve Fund shall be made for the first six years of membership based on a sliding scale. The purpose of this fund is to maintain a reserve at a level equal to 300% of the total current basis rates of all members. No member shall be responsible for any claim, judgment or judgments against any other member except to the extent of the assets of the Cumulative Reserve Fund and the Budgetary Fund. However, if upon termination of the Pool the remaining assets of the Pool are insufficient to satisfy indebtedness of the Pool, such deficiency shall be made up by assessments against members of the Pool by a fair and reasonable method established by the Committee/Board. At year ended December 31, 1998 (last available information) the Pool's total unpaid claims and claim adjustments totaled \$5,660,446 and total assets equaled \$14,595,808.

Coverage by the Pool consists of \$2,000,000 in liability insurance with the City required to pay the first \$25,000 (a "self insurance retention") per occurrence for general liability, and \$1,000 per occurrence for property and other risks. There have been no settlements paid in excess of insurance nor has insurance coverage been significantly reduced in recent years.

Self-insured Health Care

City employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly preliminary check registers for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks. The City carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. The claims liability reported in the fund at December 31, 1999 was estimated by third party administrators. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

**CITY OF WOOSTER, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 1999**

Changes in the fund's claims liability amounts 1995 to 1999 are:

	1995	1996	1997	1998	1999
Balance at beginning of year	\$ 391,296	\$ 407,203	\$ 522,546	\$ 679,734	\$ 581,586
Current year claims	2,089,716	1,917,768	2,308,919	2,514,879	2,712,832
Claim payments	(2,073,809)	(1,802,425)	(2,151,731)	(2,613,027)	(2,763,567)
Balance at end of year	\$ 407,203	\$ 522,546	\$ 679,734	\$ 581,586	\$ 530,851

NOTE 12 – PLANT CLOSURE COSTS

State and Federal regulations require the City to close its original water production plant once taken completely out of service. The City built a new water production plant, which started production in January 1999. The original plant will be closed in accordance with regulatory requirements in the next few years. Based on current information, the cost of this closure is estimated to be \$3,430,475. This amount has been recorded as a liability and expense in the Water Fund.

NOTE 13 - PRIOR YEAR RESTATEMENTS

In 1999, the City implemented GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions" and GASB Statement No. 34 "Basic Financial Statements--and Management's Discussion and Analysis—for State and Local Governments." Statement No. 34 established new financial reporting requirements for all state and local governments and consists of the following:

Management's discussion and analysis;

Basic Financial Statements

Government-wide financial statements, prepared using the economic resources measurement focus and the accrual basis of accounting;

Fund financial statements, consisting of a series of statements that focus on a government's major governmental funds and enterprise funds;

Notes to the financial statements;

Required supplementary information, which requires budgetary comparison schedules to be presented.

Additionally, this new statement narrowed the definition for the fiduciary fund types, required the elimination of the effects of internal service activities and required the recording of infrastructure assets. As a result, the City's expendable trust funds were reclassified into special revenue funds. Since the recording of infrastructure was permitted before and the City previously chose to record infrastructure, as well as accumulated depreciation in the capital asset account group, these assets were already recorded at historical cost or estimated historical cost, net of accumulated depreciation.

The City also implemented GASB Interpretation 6, which changed the amount of liability recognized in the governmental funds using the modified accrual basis of accounting. Because the City funded its liability for compensated absences by budgeting, accumulating and earmarking net assets for the payment of these liabilities, the entire liability was recognized in the funds. Based on guidance from this interpretation, only the portion of vacation and compensatory time used and sick leave balances paid during the available period

CITY OF WOOSTER, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 1999

is recorded as a fund liability, with the balance considered long term. For the entity wide-statements, the entire liability is presented in the governmental activities column of the statement of net assets.

The impact of these restatements on the governmental funds is as follows:

	General Fund	SCM&R Fund	Capital Improvements Fund	Debt Service Fund	Nonmajor Funds	Total
Fund Balance 12/31/98	\$7,289,224	\$1,613,157	\$2,350,871	\$90,368	\$2,278,547	\$13,622,167
Compensated absences	1,449,433				129	1,449,562
Internal service effects	(19,775)	(20,873)				(40,648)
Adjusted Fund Balance	\$8,718,882	\$1,592,284	\$2,350,871	\$90,368	\$2,278,676	15,031,081
Accrued revenues						2,445,090
Capital assets						30,364,642
Long-term liabilities						(4,835,267)
Accrued expenses						(33,629)
Governmental activities net assets 12/31/98						\$42,971,917

The revenue accruals are for special assessments and for local government fund monies due from the State of Ohio, both of which are deferred for the fund statements.

The long-term liabilities above include bonds and notes previously reported in the general long-term debt account group of \$3,256,388, an Issue 2 note to repay amounts the State of Ohio paid on our behalf for the East Liberty Street project in the amount of \$129,317 (final liability and amortization schedule were not available last year) and compensated absences of \$1,449,562.

The expense accrual amounts are for interest payable.

NOTE 14 – SUBSEQUENT EVENT

The Mayor proposed and on May 24, 2000 City Council approved the purchase of 140 acres of land for industrial development. The contract price (without related closing costs) was \$1,410,000. The Economic Development Capital Improvements Fund provided \$620,000 with the balance coming from the General Fund. When Council approved the purchase, they appropriated the funds to complete the purchase.

NOTE 15 – EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE STATEMENT OF NET ASSETS

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net assets.

Balances at December 31, 1999 were:

Bonds and notes payable	\$3,243,923
Compensated absences	1,566,373
Accrued interest payable	13,091
Combined adjustment	\$4,823,387

CITY OF WOOSTER, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 1999

NOTE 16 - LONG-TERM DEBT

Changes during 1999 and balances at December 31, 1999 of long-term debt, including current portions, of the City are as follows:

	Balance		Balance	
	January 1,1999	Increases	(Decreases)	December 31,1999
Wooster Community Hospital Fund:				
6.750-7.1% 1990 G.O. Bonds	\$ 885,000	\$ 0	\$ (100,000)	\$ 785,000
6.4-6.6% 1989 G.O. Bonds	2,070,000	0	(240,000)	1,830,000
WCH Fund Total	<u>2,955,000</u>	<u>0</u>	<u>(340,000)</u>	<u>2,615,000</u>
Water Fund:				
5.25-5.7% 1991 G.O. Bonds	945,000	0	(215,000)	730,000
5.4-5.75% 1995 G.O. Bonds	662,745	0	(15,500)	647,245
4.9-5% 1996 G.O. Bonds	8,205,000	0	(435,000)	7,770,000
3.3% Note (10/14/98-10/14/99)	3,000,000	0	(3,000,000)	0
4.0% Note (10/13/99-10/11/00)	0	3,000,000	0	3,000,000
Water Fund Total	<u>12,812,745</u>	<u>3,000,000</u>	<u>(3,665,500)</u>	<u>12,147,245</u>
Water Pollution Control Fund:				
6.0% 1986 G.O. Bonds	941,453	0	(235,581)	705,872
5.25% O.W.D.A. Loan	145,194	0	(26,102)	119,092
WPC Fund Total	<u>1,086,647</u>	<u>0</u>	<u>(261,683)</u>	<u>824,964</u>
General Long-term Debt:				
8.00% 1990 S.A. Bonds	3,200	0	(1,600)	1,600
5.2-5.25% 1992 G.O. Bonds				
General portion	1,170,777	0	(144,190)	1,026,587
Special Assessment portion	79,223	0	(5,810)	73,413
5.4-5.75% 1995 G.O. Bonds				
Special Assessment portion	1,117,255	0	(49,500)	1,067,755
6% S.A. Bonds (12/1/98-12/1/20)	13,234	0	0	13,234
5% Notes (11/4/97-12/31/99)	340,110	0	(340,110)	0
4.5% Note (8/1/97-11/29/02)	500,000	0	0	500,000
0% Note (1/9/98-1/1/14)	32,589	0	(1,715)	30,874
0% Note (9/15/98-1/1/18)	129,317	0	(4,310)	125,007
6% S.A. Bond (12/31/99-12/31/14)	0	299,405	0	299,405
6% S.A. Bond (12/31/99-12/31/14)	0	106,048	0	106,048
General Long-term Debt Total	<u>3,385,705</u>	<u>405,453</u>	<u>(547,235)</u>	<u>3,243,923</u>
Entity-wide Total	<u>\$ 20,240,097</u>	<u>\$ 3,405,453</u>	<u>\$ (4,814,418)</u>	<u>\$ 18,831,132</u>

The City's legal debt margin within the 10 1/2% limitation was approximately \$54 million at December 31, 1999. Principal and interest requirements to retire the City's long term obligations are as follows:

	General Obligation Notes	General Obligation Bonds	Special Assessment Bonds	O.W.D.A. Loans	Totals
2000	\$ 32,836	\$ 2,182,458	\$ 162,719	\$ 33,725	\$ 2,411,738
2001	32,836	2,167,592	160,992	33,725	2,395,145
2002	532,836	2,151,007	163,281	33,725	2,880,849
2003	10,337	1,636,815	163,472	33,725	1,844,349
2004	10,337	1,581,140	164,577	0	1,756,054
2005-2009	51,681	5,659,332	814,335	0	6,525,348
2010-2014	51,681	2,096,816	464,898	0	2,613,395
2015-2019	5,146	274,054	260,008	0	539,208
2020	0	54,672	51,077	0	105,749
TOTALS	<u>\$ 727,690</u>	<u>\$ 17,803,886</u>	<u>\$ 2,405,359</u>	<u>\$ 134,900</u>	<u>\$ 21,071,835</u>

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)-UNAUDITED
MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	General Fund			Street Construction Maintenance & Repair Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :						
Taxes	\$ 10,402,554	\$ 10,284,718	\$ 11,345,603	\$ 0	\$ 0	\$ 0
Intergovernmental	1,322,742	1,494,672	1,908,144	670,000	670,000	783,504
Charges for services	1,647,101	668,636	797,113	0	0	518
Fines, licenses, permits	535,920	533,706	445,260	0	0	0
Interfund services provided	801,707	801,707	828,504	0	0	0
Interest income	300,000	375,000	481,638	70,000	70,000	81,020
Miscellaneous	16,250	110,059	168,447	0	0	1,504
Total Revenues	15,026,274	14,268,498	15,974,709	740,000	740,000	866,546
Expenditures :						
Safety services	7,721,862	7,745,882	7,521,401	243,528	265,510	169,243
Health and social services	132,772	133,328	133,327	0	0	0
Leisure services	1,888,802	1,927,269	1,793,235	0	0	0
Environment & development	671,721	729,457	681,908	0	0	0
Utility services	239,659	239,659	65,194	0	0	0
Transportation services	1,058,911	1,063,265	961,683	863,464	1,003,043	692,264
Administrative services	3,649,022	3,396,315	2,930,262	0	0	0
Total Expenditures	15,362,749	15,235,175	14,087,010	1,106,992	1,268,553	861,507
Excess revenues over(under) expenditures	(336,475)	(966,677)	1,887,699	(366,992)	(528,553)	5,039
Operating transfers out	(966,090)	(3,112,090)	(3,112,090)	0	0	0
Encumbrances	0	0	2,423,971	0	299,534	42,598
Fund balances at beginning of year	8,718,882	8,718,882	8,718,882	1,592,284	1,592,284	1,592,284
Fund balances at end of year	\$ 7,416,317	\$ 4,640,115	\$ 9,918,462	\$ 1,225,292	\$ 1,363,265	\$ 1,639,921
	Capital Improvements Fund			Debt Service Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :						
Intergovernmental	\$ 0	\$ 0	\$ 55,000	\$ 0	\$ 0	\$ 0
Special assessments	0	0	0	120,000	120,000	131,310
Interest income	50,000	50,000	83,876	0	5,000	7,723
Miscellaneous	100,000	79,914	0	0	0	0
Total Revenue	150,000	129,914	138,876	120,000	125,000	139,033
Expenditures :						
Transportation services	0	0	0	123,023	123,023	122,741
Administrative services	2,289,396	2,595,096	1,916,660	0	0	0
Total Expenditures	2,289,396	2,595,096	1,916,660	123,023	123,023	122,741
Excess revenues over(under) expenditures	(2,139,396)	(2,465,182)	(1,777,784)	(3,023)	1,977	16,292
Operating transfers in	996,090	2,491,090	2,491,090	0	0	0
Encumbrances	0	0	183,471	0	0	0
Fund balances at beginning of year	2,350,871	2,350,871	2,350,871	90,368	90,368	90,368
Fund balances at end of year	\$ 1,207,565	\$ 2,376,779	\$ 3,247,648	\$ 87,345	\$ 92,345	\$ 106,660

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Supplemental Section

GENERAL FUND

GENERAL FUND – To account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

STREET CONSTRUCTION MAINTENANCE AND REPAIR – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

STATE HIGHWAY – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

PERMISSIVE TAX – Required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

ENFORCEMENT AND EDUCATION – To account for funds from the Municipal Court designated to enforce drunk driving laws and related educational programs.

MANDATORY DRUG FINES - To account for fines from the Municipal Court designated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

LOCAL LAW ENFORCEMENT BLOCK GRANT– To account for receipts and expenditures of the Local Law Enforcement Block Grant, funded by the U.S. Department of Justice. Grant proceeds are used to fund law enforcement employees.

COMMUNITY DEVELOPMENT BLOCK GRANT– To account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

ECONOMIC DEVELOPMENT – To account for the portion of the transient occupancy tax designated for promoting economic development within the City.

HUD HOME – To account for monies received from the federal government under the HOME investment Partnerships Program for providing decent housing and a suitable living environment principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

LAW ENFORCEMENT TRUST - Was established for deposit of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

POLICE PENSION – To accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

FIRE PENSION – To accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

SHADE TREE – Was established so that individuals or organizations could donate money to the City for the purpose of providing trees throughout the City in the public right-of-way.

GUARANTEED DEPOSITS – Was established to hold in trust those funds held by the City and

received from a contractor, developer, or individual to insure compliance with the ordinances of the City in maintaining or establishing certain appurtenances (sidewalks, curbs, and gutters) to be installed by the individual developer or contractor. Upon completion of the development of said appurtenances, the deposit is then returned to the individual developer or contractor, after deducting any inspection charges.

FIREWORKS – Was established so that individuals or organizations could donate money to the City for the purpose of providing a fireworks display at the City’s Independence Day celebration.

LILLIAN LONG ESTATE – To account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

CLEARING – Was established to hold in trust monies received for bid bonds, insurance premiums or proceeds on behalf of certain individuals and any unclaimed municipal checks. The insurance premiums are to pay for retire employees or spouses still participating in our group health insurance program. The insurance proceeds are to pay for certain damages to City owned property.

RECREATION SUPPLEMENT – Was established to accept donations from individuals and organizations who wish to specify that their gifts and donations support activities or facilities of recreational nature.

INVESTMENT – Was established by statute to accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

CAPITAL PROJECTS FUNDS

These funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds

CAPITAL IMPROVEMENTS – To account for various capital projects financed by general fund revenues.

ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT FUND – To account for “one-time” revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

BUENA VISTA DRIVE – To account for improvements to Buena Vista Drive financed by special assessments and note proceeds.

AKRON ROAD/LONG ROAD – To account for improvements to the Akron Road/Long Road intersection. Improvements are funded by State Issue 2 funds, special assessments, State Highway funds, and note proceeds.

DOWNTOWN IMPROVEMENT – To account for the costs of downtown renovation financed by State Issue 2 funds, special assessments, and capital improvement funds.

LONG ROAD – To provide for improved service for the industrial park located on Long Road. Improvements are funded by Tax Increment Financing, and note proceeds.

OAK HILL ROAD – To account for the improvement of Oak Hill Road financed in part by special assessments. This project was administered under a contract with the Ohio Department of Transportation (ODOT). It involved federal ISTEA funds and our local share provided to ODOT by the Capital Improvements Fund.

DEBT SERVICE FUND

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

DEBT SERVICE FUND – To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest. These debt issues were sold to finance construction of various projects that were deemed to benefit only those residents in the immediate area of the projects and are paid for by those residents through assessments against their property.

ACCOUNT GROUPS

GENERAL CAPITAL ASSETS ACCOUNT GROUP – To establish accounting control and accountability for all capital assets except those accounted for in the proprietary funds or trust funds.

GENERAL LONG-TERM DEBT ACCOUNT GROUP – To account for all unmatured principal of the City's general long-term debt, including special assessment debt for the City is obligated in some manner.

ENTERPRISE FUNDS

To account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

WOOSTER COMMUNITY HOSPITAL - To account for the health care services provided by the City owned and operated hospital.

WATER - To account for the provision of water treatment and distribution to the residents and commercial users of the City and some residents of the county.

WATER POLLUTION CONTROL - To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.

STORM DRAINAGE - To account for the storm drainage runoff service provided to the residential and commercial users of the City.

REFUSE COLLECTION – To account for trash collection services provided to the residential and some commercial users of the City.

ECONOMIC DEVELOPMENT LOAN - To account for the loans, repayments, and subsequent loans provided for economic development purposes. This fund was established as a result of the City's obtaining a federal grant (HUD) with the requirements for establishing the loan program to maintain the contributed capital (grant/loan principal).

DOWNTOWN DEVELOPMENT LOANS - to account for the loans, repayments, and subsequent loans provided for downtown revitalization. This fund was established to account for a federal grant (HUD) which requires establishing a loan program that maintains the contributed capital (grant/loan principal).

INTERNAL SERVICE FUND

To account for the financing of goods or services provided by one department or agency to other departments or agencies other governmental unit, or to other governmental units, on a cost-reimbursement basis.

MUNICIPAL GARAGE – To account for the costs of a maintenance facility for automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity to adjust to break even.

CITY OF WOOSTER, OHIO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 1999

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in city treasury cash	\$ 1,970,444	\$ 937,521	\$ 2,907,965
Taxes receivable	301,943	0	301,943
Due from other governments	16,446	0	16,446
Accrued interest receivable	51,985	4,108	56,093
Inventory	33,888	0	33,888
Long term receivables	625,574	0	625,574
Total assets	3,000,280	941,629	3,941,909
Liabilities:			
Accounts payable	100,904	0	100,904
Interest payable	558	0	558
Deferred revenue	925,074	0	925,074
Total liabilities	1,026,536	0	1,026,536
Fund balances:			
Reserved for encumbrances	101,932	0	101,932
Unreserved	1,871,812	941,629	2,813,441
Total fund balances	1,973,744	941,629	2,915,373
Total liabilities and fund balances	\$ 3,000,280	\$ 941,629	\$ 3,941,909

CITY OF WOOSTER, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues :			
Taxes	\$ 491,295	\$ 89,932	\$ 581,227
Intergovernmental	314,952	0	314,952
Special assessments	0	109,907	109,907
Fines, licenses, permits	5,777	0	5,777
Interest income	195,630	8,725	204,355
Miscellaneous	66,377	0	66,377
Total Revenues	<u>1,074,031</u>	<u>208,564</u>	<u>1,282,595</u>
Expenditures :			
Current operations :			
Safety services	272,653	0	272,653
Leisure services	9,521	0	9,521
Environment and development	81,580	0	81,580
Transportation services	42,985	0	42,985
Administrative services	69,946	0	69,946
Capital expenditures	721,973	10,419	732,392
Debt service :			
Principal	45,905	340,110	386,015
Interest	19,444	57,815	77,259
Total Expenditures	<u>1,264,007</u>	<u>408,344</u>	<u>1,672,351</u>
 Excess revenues over(under) expenditures	 <u>(189,976)</u>	 <u>(199,780)</u>	 <u>(389,756)</u>
Other financing sources (uses) :			
Proceeds from debt issues	0	405,453	405,453
Operating transfers in	1,000	620,000	621,000
Excess revenues and other sources over expenditures and other uses	 <u>(188,976)</u>	 <u>825,673</u>	 <u>636,697</u>
Fund balances at beginning of year	<u>2,162,720</u>	<u>115,956</u>	<u>2,278,676</u>
Fund balances at end of year	<u>\$ 1,973,744</u>	<u>941,629</u>	<u>\$ 2,915,373</u>

CITY OF WOOSTER, OHIO
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 1999

	State Highway Fund	Permissive Tax Fund	Enforcement Education Fund	Mandatory Drug Fines Fund
Assets:				
Equity in city treasury cash	\$ 196,887	\$ 969,826	\$ 6,622	\$ 5,503
Taxes receivable	0	0	0	0
Due from other governments	3,823	12,163	170	290
Accrued interest receivable	2,932	17,661	112	77
Inventory	33,888	0	0	0
Long term receivables	0	0	0	0
Total assets	<u>237,530</u>	<u>999,650</u>	<u>6,904</u>	<u>5,870</u>
Liabilities:				
Accounts payable	0	99,992	0	0
Accrued salaries, wages and benefits	0	558	0	0
Deferred revenue	0	0	0	0
Total liabilities	<u>0</u>	<u>100,550</u>	<u>0</u>	<u>0</u>
Fund balances:				
Reserved for encumbrances	0	89,720	0	0
Unreserved	237,530	809,380	6,904	5,870
Total fund balances	<u>237,530</u>	<u>899,100</u>	<u>6,904</u>	<u>5,870</u>
Total liabilities and fund balances	<u>\$ 237,530</u>	<u>\$ 999,650</u>	<u>\$ 6,904</u>	<u>\$ 5,870</u>

Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	HUD Home Fund	Law Enforcement Trust Fund
\$ 0	\$ 300	\$ 25,454	\$ 0	\$ 9,660
0	0	2,743	0	0
0	0	0	0	0
0	0	283	0	131
0	0	0	0	0
0	0	0	625,574	0
<u>0</u>	<u>300</u>	<u>28,480</u>	<u>625,574</u>	<u>9,791</u>
0	0	0	0	0
0	0	0	0	0
0	300	0	625,574	0
<u>0</u>	<u>300</u>	<u>0</u>	<u>625,574</u>	<u>0</u>
0	0	0	0	0
0	0	28,480	0	9,791
<u>0</u>	<u>0</u>	<u>28,480</u>	<u>0</u>	<u>9,791</u>
<u>\$ 0</u>	<u>\$ 300</u>	<u>\$ 28,480</u>	<u>\$ 625,574</u>	<u>\$ 9,791</u>

(Continued)

CITY OF WOOSTER, OHIO
 COMBINING BALANCE SHEET (CONTINUED)
 NONMAJOR SPECIAL REVENUE FUNDS
 DECEMBER 31, 1999

	Police Pension Fund	Fire Pension Fund	Shade Tree Fund	Guaranteed Deposits Fund
Assets:				
Equity in city treasury cash	\$ 41,118	\$ 39,398	\$ 13,036	\$ 83,910
Taxes receivable	149,600	149,600	0	0
Due from other governments	0	0	0	0
Accrued interest receivable	746	703	204	1,194
Inventory	0	0	0	0
Long term receivables	0	0	0	0
Total assets	<u>191,464</u>	<u>189,701</u>	<u>13,240</u>	<u>85,104</u>
Liabilities:				
Accounts payable	0	0	0	0
Accrued salaries, wages and benefits	0	0	0	0
Deferred revenue	149,600	149,600	0	0
Total liabilities	<u>149,600</u>	<u>149,600</u>	<u>0</u>	<u>0</u>
Fund balances:				
Reserved for encumbrances	0	0	0	0
Unreserved	41,864	40,101	13,240	85,104
Total fund balances	<u>41,864</u>	<u>40,101</u>	<u>13,240</u>	<u>85,104</u>
Total liabilities and fund balances	<u>\$ 191,464</u>	<u>\$ 189,701</u>	<u>\$ 13,240</u>	<u>\$ 85,104</u>

Fireworks Fund	Lillian Long Estate Fund	Clearing Fund	Recreation Supplement Fund	Investment Fund	Total Nonmajor Special Revenue Funds
\$ 27	\$ 11,398	\$ 514,239	\$ 51,745	\$ 1,321	\$ 1,970,444
0	0	0	0	0	301,943
0	0	0	0	0	16,446
7	168	5,596	805	21,366	51,985
0	0	0	0	0	33,888
0	0	0	0	0	625,574
<u>34</u>	<u>11,566</u>	<u>519,835</u>	<u>52,550</u>	<u>22,687</u>	<u>3,000,280</u>
0	0	369	0	543	100,904
0	0	0	0	0	558
0	0	0	0	0	925,074
<u>0</u>	<u>0</u>	<u>369</u>	<u>0</u>	<u>543</u>	<u>1,026,536</u>
0	0	5,891	5,000	1,321	101,932
34	11,566	513,575	47,550	20,823	1,871,812
<u>34</u>	<u>11,566</u>	<u>519,466</u>	<u>52,550</u>	<u>22,144</u>	<u>1,973,744</u>
<u>\$ 34</u>	<u>\$ 11,566</u>	<u>\$ 519,835</u>	<u>\$ 52,550</u>	<u>\$ 22,687</u>	<u>\$ 3,000,280</u>

CITY OF WOOSTER, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	State Highway Fund	Permissive Tax Fund	Enforcement Education Fund	Mandatory Drug Fines Fund
Revenues :				
Taxes	\$ 0	\$ 173,180	\$ 0	\$ 0
Intergovernmental	62,621	100,299	0	0
Fines, licenses, permits	0	0	1,446	4,331
Interest income	9,497	61,174	348	226
Miscellaneous	0	0	0	0
Total Revenues	<u>72,118</u>	<u>334,653</u>	<u>1,794</u>	<u>4,557</u>
Expenditures :				
Current operations :				
Safety services	395	0	1,454	1,387
Leisure services	0	0	0	0
Environment and development	0	0	0	0
Transportation services	30,014	12,971	0	0
Administrative services	0	0	0	0
Capital expenditures	0	633,055	0	0
Debt service :				
Principal	1,715	44,190	0	0
Interest	0	19,444	0	0
Total Expenditures	<u>32,124</u>	<u>709,660</u>	<u>1,454</u>	<u>1,387</u>
Excess revenues over(under) expenditures	<u>39,994</u>	<u>(375,007)</u>	<u>340</u>	<u>3,170</u>
Other financing sources (uses) :				
Operating transfers in	0	0	0	0
Excess revenues and other sources over expenditures and other uses	<u>39,994</u>	<u>(375,007)</u>	<u>340</u>	<u>3,170</u>
Fund balances at beginning of year	<u>197,536</u>	<u>1,274,107</u>	<u>6,564</u>	<u>2,700</u>
Fund balances at end of year	<u>\$ 237,530</u>	<u>\$ 899,100</u>	<u>\$ 6,904</u>	<u>\$ 5,870</u>

Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	HUD Home Fund	Law Enforcement Trust Fund
\$ 0	\$ 0	\$ 49,480	\$ 0	\$ 0
9,000	118,000	0	0	0
0	0	0	0	0
145	0	861	0	401
0	0	0	0	2,095
<u>9,145</u>	<u>118,000</u>	<u>50,341</u>	<u>0</u>	<u>2,496</u>
10,145	0	0	0	0
0	0	0	0	0
0	37,000	44,580	0	0
0	0	0	0	0
0	0	0	0	0
0	81,000	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>10,145</u>	<u>118,000</u>	<u>44,580</u>	<u>0</u>	<u>0</u>
<u>(1,000)</u>	<u>0</u>	<u>5,761</u>	<u>0</u>	<u>2,496</u>
1,000	0	0	0	0
0	0	5,761	0	2,496
0	0	22,719	0	7,295
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 28,480</u>	<u>\$ 0</u>	<u>\$ 9,791</u>

(Continued)

CITY OF WOOSTER, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES (CONTINUED)
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	Police Pension Fund	Fire Pension Fund	Shade Tree Fund	Guaranteed Deposits Fund
Revenues :				
Taxes	\$ 134,318	\$ 134,317	\$ 0	\$ 0
Intergovernmental	12,516	12,516	0	0
Fines, licenses, permits	0	0	0	0
Interest income	1,923	1,800	626	3,704
Miscellaneous	0	0	138	11,536
Total Revenues	148,757	148,633	764	15,240
Expenditures :				
Current operations :				
Safety services	129,636	129,636	0	0
Leisure services	0	0	0	0
Environment and development	0	0	0	0
Transportation services	0	0	0	0
Administrative services	0	0	0	0
Capital expenditures	0	0	0	0
Debt service :				
Principal	0	0	0	0
Interest	0	0	0	0
Total Expenditures	129,636	129,636	0	0
 Excess revenues over(under) expenditures	 19,121	 18,997	 764	 15,240
Other financing sources (uses) :				
Operating transfers in	0	0	0	0
Excess revenues and other sources over expenditures and other uses	19,121	18,997	764	15,240
Fund balances at beginning of year	22,743	21,104	12,476	69,864
Fund balances at end of year	\$ 41,864	\$ 40,101	\$ 13,240	\$ 85,104

Fireworks Fund	Lillian Long Estate Fund	Clearing Fund	Recreation Supplement Fund	Investment Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 491,295
0	0	0	0	0	314,952
0	0	0	0	0	5,777
30	557	19,682	2,558	92,098	195,630
5,291	0	38,135	9,182	0	66,377
<u>5,321</u>	<u>557</u>	<u>57,817</u>	<u>11,740</u>	<u>92,098</u>	<u>1,074,031</u>
0	0	0	0	0	272,653
5,293	0	0	4,228	0	9,521
0	0	0	0	0	81,580
0	0	0	0	0	42,985
0	0	0	0	69,946	69,946
0	0	0	7,918	0	721,973
0	0	0	0	0	45,905
0	0	0	0	0	19,444
<u>5,293</u>	<u>0</u>	<u>0</u>	<u>12,146</u>	<u>69,946</u>	<u>1,264,007</u>
<u>28</u>	<u>557</u>	<u>57,817</u>	<u>(406)</u>	<u>22,152</u>	<u>(189,976)</u>
0	0	0	0	0	1,000
28	557	57,817	(406)	22,152	(188,976)
6	11,009	461,649	52,956	(8)	2,162,720
<u>\$ 34</u>	<u>\$ 11,566</u>	<u>\$ 519,466</u>	<u>\$ 52,550</u>	<u>\$ 22,144</u>	<u>\$ 1,973,744</u>

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) - UNAUDITED
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	State Highway			Permissive Tax		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :						
Taxes	\$ 0	\$ 0	\$ 0	\$ 160,000	\$ 160,000	\$ 173,180
Intergovernmental	52,500	52,500	62,621	100,000	100,000	100,299
Fines, licenses, permits	0	0	0	0	0	0
Interest income	15,000	15,000	9,497	50,000	50,000	61,174
Miscellaneous	0	0	0	0	0	0
Total Revenues	67,500	67,500	72,118	310,000	310,000	334,653
Expenditures :						
Safety services	5,303	5,303	395	0	0	0
Leisure services	0	0	0	0	0	0
Environment & development	0	0	0	0	0	0
Transportation services	66,479	66,479	31,729	850,547	880,547	799,380
Total Expenditures	71,782	71,782	32,124	850,547	880,547	799,380
Excess revenues over (under) expenditures	(4,282)	(4,282)	39,994	(540,547)	(570,547)	(464,727)
Encumbrances	0	0	0	0	0	89,720
Fund balances at beginning of year	197,536	197,536	197,536	1,274,107	1,274,107	1,274,107
Fund balances at end of year	\$ 193,254	\$ 193,254	\$ 237,530	\$ 733,560	\$ 703,560	\$ 899,100
	Local Law Enforcement Block Grant Fund			Community Development Block Grant Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :						
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	9,000	9,000	9,000	118,000	118,000	118,000
Fines, licences, permits	0	0	0	0	0	0
Interest income	0	0	145	0	0	0
Miscellaneous	0	0	0	0	0	0
Total Revenues	9,000	9,000	9,145	118,000	118,000	118,000
Expenditures :						
Safety services	10,000	10,000	10,145	0	0	0
Leisure services	0	0	0	0	0	0
Environment & development	0	0	0	118,000	118,000	118,000
Administrative services	0	0	0	0	0	0
Total Expenditures	10,000	10,000	10,145	118,000	118,000	118,000
Excess revenues over (under) expenditures	(1,000)	(1,000)	(1,000)	0	0	0
Operating transfers in	1,000	1,000	1,000	0	0	0
Encumbrances	0	0	0	0	0	0
Fund balances at beginning of year	0	0	0	0	0	0
Fund balances at end of year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Enforcement and Education Fund			Mandatory Drug Fines Fund		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
2,000	2,000	1,446	4,200	4,200	4,331
0	0	348	0	0	226
0	0	0	0	0	0
<u>2,000</u>	<u>2,000</u>	<u>1,794</u>	<u>4,200</u>	<u>4,200</u>	<u>4,557</u>
3,000	3,000	1,454	4,500	4,500	1,387
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>3,000</u>	<u>3,000</u>	<u>1,454</u>	<u>4,500</u>	<u>4,500</u>	<u>1,387</u>
(1,000)	(1,000)	340	(300)	(300)	3,170
0	0	0	0	0	0
<u>6,564</u>	<u>6,564</u>	<u>6,564</u>	<u>2,700</u>	<u>2,700</u>	<u>2,700</u>
\$ <u>5,564</u>	\$ <u>5,564</u>	\$ <u>6,904</u>	\$ <u>2,400</u>	\$ <u>2,400</u>	\$ <u>5,870</u>
Economic Development Fund			HUD Home Fund		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 44,000	\$ 44,000	\$ 49,480	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	861	0	0	0
0	0	0	0	0	0
<u>44,000</u>	<u>44,000</u>	<u>50,341</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	0	0	0
44,000	44,580	44,580	0	0	0
0	0	0	0	0	0
<u>44,000</u>	<u>44,580</u>	<u>44,580</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	(580)	5,761	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>22,719</u>	<u>22,719</u>	<u>22,719</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ <u>22,719</u>	\$ <u>22,139</u>	\$ <u>28,480</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

(CONTINUED)

CITY OF WOOSTER, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) - UNAUDITED (CONTINUED)
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	Law Enforcement Trust			Police Pension Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :						
Taxes	\$ 0	\$ 0	\$ 0	\$ 136,254	\$ 136,254	\$ 134,318
Intergovernmental	0	0	0	0	0	12,516
Fines, licenses, permits	0	0	0	0	0	0
Interest income	0	0	401	1,200	1,200	1,923
Miscellaneous	0	0	2,095	0	0	0
Total Revenues	<u>0</u>	<u>0</u>	<u>2,496</u>	<u>137,454</u>	<u>137,454</u>	<u>148,757</u>
Expenditures :						
Safety services	3,000	3,000	0	130,500	130,500	129,636
Leisure services	0	0	0	0	0	0
Environment & development	0	0	0	0	0	0
Transportation services	0	0	0	0	0	0
Total Expenditures	<u>3,000</u>	<u>3,000</u>	<u>0</u>	<u>130,500</u>	<u>130,500</u>	<u>129,636</u>
Excess revenues over (under) expenditures	(3,000)	(3,000)	2,496	6,954	6,954	19,121
Encumbrances	0	0	0	0	0	0
Fund balances at beginning of year	<u>7,295</u>	<u>7,295</u>	<u>7,295</u>	<u>22,743</u>	<u>22,743</u>	<u>22,743</u>
				\$		
Fund balances at end of year	\$ <u>4,295</u>	\$ <u>4,295</u>	\$ <u>9,791</u>	<u>29,697</u>	\$ <u>29,697</u>	\$ <u>41,864</u>
	Guaranteed Deposits Fund			Fireworks Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :						
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	0	0	0	0	0
Fines, licenses, permits	0	0	0	0	0	0
Interest income	0	0	3,704	0	0	30
Miscellaneous	15,000	15,000	11,536	3,000	5,293	5,291
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>15,240</u>	<u>3,000</u>	<u>5,293</u>	<u>5,321</u>
Expenditures :						
Safety services	0	0	0	0	0	0
Leisure services	0	0	0	3,000	5,293	5,293
Environment & development	0	0	0	0	0	0
Administrative services	67,772	67,772	0	0	0	0
Total Expenditures	<u>67,772</u>	<u>67,772</u>	<u>0</u>	<u>3,000</u>	<u>5,293</u>	<u>5,293</u>
Excess revenues over (under) expenditures	(52,772)	(52,772)	15,240	0	0	28
Operating transfers in	0	0	0	0	0	0
Encumbrances	0	0	0	0	0	0
Fund balances at beginning of year	<u>69,864</u>	<u>69,864</u>	<u>69,864</u>	<u>6</u>	<u>6</u>	<u>6</u>
Fund balances at end of year	\$ <u>17,092</u>	\$ <u>17,092</u>	\$ <u>85,104</u>	\$ <u>6</u>	\$ <u>6</u>	\$ <u>34</u>

Fire Pension Fund			Shade Tree Fund		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 136,254	\$ 136,254	\$ 134,317	\$ 0	\$ 0	\$ 0
0	0	12,516	0	0	0
0	0	0	0	0	0
1,200	1,200	1,800	0	0	626
0	0	0	0	0	138
<u>137,454</u>	<u>137,454</u>	<u>148,633</u>	<u>0</u>	<u>0</u>	<u>764</u>
130,500	130,500	129,636	0	0	0
0	0	0	0	0	0
0	0	0	12,257	12,257	0
0	0	0	0	0	0
<u>130,500</u>	<u>130,500</u>	<u>129,636</u>	<u>12,257</u>	<u>12,257</u>	<u>0</u>
6,954	6,954	18,997	(12,257)	(12,257)	764
0	0	0	0	0	0
<u>21,104</u>	<u>21,104</u>	<u>21,104</u>	<u>12,476</u>	<u>12,476</u>	<u>12,476</u>
<u>\$ 28,058</u>	<u>\$ 28,058</u>	<u>\$ 40,101</u>	<u>\$ 219</u>	<u>\$ 219</u>	<u>\$ 13,240</u>
Lillian Long Estate Fund			Clearing Fund		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	557	0	0	19,682
0	0	0	0	0	38,135
<u>0</u>	<u>0</u>	<u>557</u>	<u>0</u>	<u>0</u>	<u>57,817</u>
0	0	0	0	0	0
10,858	10,858	0	0	0	0
0	0	0	0	0	0
0	0	0	460,303	460,303	5,891
<u>10,858</u>	<u>10,858</u>	<u>0</u>	<u>460,303</u>	<u>460,303</u>	<u>5,891</u>
(10,858)	(10,858)	557	(460,303)	(460,303)	51,926
0	0	0	0	0	0
0	0	0	0	0	5,891
<u>11,009</u>	<u>11,009</u>	<u>11,009</u>	<u>461,649</u>	<u>461,649</u>	<u>461,649</u>
<u>\$ 151</u>	<u>\$ 151</u>	<u>\$ 11,566</u>	<u>\$ 1,346</u>	<u>\$ 1,346</u>	<u>\$ 519,466</u>

(CONTINUED)

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) - UNAUDITED (CONTINUED)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Recreation Supplement			Investment Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :						
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	0	0	0	0	0
Fines, licenses, permits	0	0	0	0	0	0
Interest income	0	0	2,558	100,000	100,000	92,098
Miscellaneous	5,300	5,300	9,182	0	0	0
Total Revenues	<u>5,300</u>	<u>5,300</u>	<u>11,740</u>	<u>100,000</u>	<u>100,000</u>	<u>92,098</u>
Expenditures :						
Safety services	0	0	0	0	0	0
Leisure services	5,300	38,963	17,146	0	0	0
Environment & development	0	0	0	0	0	0
Transportation services	0	0	0	100,000	100,000	71,267
Total Expenditures	<u>5,300</u>	<u>38,963</u>	<u>17,146</u>	<u>100,000</u>	<u>100,000</u>	<u>71,267</u>
Excess revenues over (under) expenditures	0	(33,663)	(5,406)	0	0	20,831
Encumbrances	0	0	5,000	0	0	1,321
Fund balances at beginning of year	<u>52,956</u>	<u>52,956</u>	<u>52,956</u>	<u>(8)</u>	<u>(8)</u>	<u>(8)</u>
				\$		
Fund balances at end of year	<u>\$ 52,956</u>	<u>\$ 19,293</u>	<u>\$ 52,550</u>	<u>(8)</u>	<u>(8)</u>	<u>\$ 22,144</u>

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CITY OF WOOSTER, OHIO
 COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECTS FUNDS
 DECEMBER 31, 1999

	Economic Development Fund	Buena Vista Drive Fund	Akron Road/ Long Road Fund
Assets:			
Equity in city treasury cash	\$ 620,000	\$ 5,452	\$ 43,682
Accrued interest receivable	0	421	1,802
Total assets	<u>620,000</u>	<u>5,873</u>	<u>45,484</u>
Liabilities:			
Accounts payable	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund balances:			
Reserved for encumbrances	0	0	0
Unreserved	<u>620,000</u>	<u>5,873</u>	<u>45,484</u>
Total fund balances	<u>620,000</u>	<u>5,873</u>	<u>45,484</u>
Total liabilities and fund balances	<u>\$ 620,000</u>	<u>\$ 5,873</u>	<u>\$ 45,484</u>

Downtown Improvement Fund	Long Road Fund	Oak Hill Road Fund	Total Nonmajor Capital Projects Funds
\$ 0	\$ 85,889	\$ 182,498	\$ 937,521
454	919	512	4,108
<u>454</u>	<u>86,808</u>	<u>183,010</u>	<u>941,629</u>
0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0
454	86,808	183,010	941,629
<u>454</u>	<u>86,808</u>	<u>183,010</u>	<u>941,629</u>
<u>\$ 454</u>	<u>\$ 86,808</u>	<u>\$ 183,010</u>	<u>\$ 941,629</u>

CITY OF WOOSTER, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 1999

	Economic Development Fund	Buena Vista Drive Fund	Akron Road/ Long Road Fund
Revenues :			
Taxes	\$ 0	\$ 0	\$ 0
Special assessments	0	0	0
Interest income	0	485	3,205
Total Revenues	<u>0</u>	<u>485</u>	<u>3,205</u>
Expenditures :			
Current operations :			
Capital expenditures	0	0	0
Debt service :			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess revenues over(under) expenditures	<u>0</u>	<u>485</u>	<u>3,205</u>
Other financing sources (uses) :			
Proceeds from debt issues	0	0	0
Operating transfers in	620,000	0	0
Excess revenues and other sources over expenditures and other uses	<u>620,000</u>	<u>485</u>	<u>3,205</u>
Fund balances at beginning of year	<u>0</u>	<u>5,388</u>	<u>42,279</u>
Fund balances at end of year	<u>\$ 620,000</u>	<u>\$ 5,873</u>	<u>\$ 45,484</u>

Downtown Improvement Fund	Long Road Fund	Oak Hill Road Fund	Total Nonmajor Capital Projects Funds
\$ 0	\$ 89,932	\$ 0	\$ 89,932
32,600	0	77,307	109,907
1,855	2,325	855	8,725
<u>34,455</u>	<u>92,257</u>	<u>78,162</u>	<u>208,564</u>
9,219	0	1,200	10,419
340,110	0	0	340,110
35,315	22,500	0	57,815
<u>384,644</u>	<u>22,500</u>	<u>1,200</u>	<u>408,344</u>
<u>(350,189)</u>	<u>69,757</u>	<u>76,962</u>	<u>(199,780)</u>
299,405	0	106,048	405,453
0	0	0	620,000
(50,784)	69,757	183,010	825,673
51,238	17,051	0	115,956
<u>\$ 454</u>	<u>\$ 86,808</u>	<u>\$ 183,010</u>	<u>\$ 941,629</u>

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) - UNAUDITED
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Economic Development Capital Projects Fund			Buena Vista		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues:						
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Special assessments	0	0	0	0	0	0
Interest income	0	0	0	0	0	485
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>485</u>
Expenditures:						
Environment and development	0	0	0	0	0	0
Transportation services	0	0	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess revenues over (under) expenditures	0	0	0	0	0	485
Other financing sources (uses):						
Proceeds from debt issues	0	0	0	0	0	0
Operating transfers in	0	620,000	620,000	0	0	0
Excess revenues and other sources over (under) expenditures and other uses	0	620,000	620,000	0	0	485
Encumbrances	0	0	0	0	0	0
Fund balances at beginning of year	0	0	0	5,388	5,388	5,388
Fund balances at end of year	<u>\$ 0</u>	<u>\$ 620,000</u>	<u>\$ 620,000</u>	<u>\$ 5,388</u>	<u>\$ 5,388</u>	<u>\$ 5,873</u>

	Long Road Fund			Oak Hill Road Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues:						
Taxes	\$ 0	\$ 0	\$ 89,932	\$ 0	\$ 0	\$ 0
Special assessments	0	0	0	0	183,355	77,307
Interest income	0	0	2,325	0	0	855
Total Revenues	<u>0</u>	<u>0</u>	<u>92,257</u>	<u>0</u>	<u>183,355</u>	<u>78,162</u>
Expenditures:						
Environment and development	0	0	0	0	0	0
Transportation services	0	22,500	22,500	0	1,200	1,200
Total Expenditures	<u>0</u>	<u>22,500</u>	<u>22,500</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>
Excess revenues over (under) expenditures	0	(22,500)	69,757	0	182,155	76,962
Other financing sources (uses):						
Proceeds from debt issues	0	0	0	0	0	106,048
Operating transfers in	0	0	0	0	0	0
Excess revenues and other sources over (under) expenditures and other uses	0	(22,500)	69,757	0	182,155	183,010
Encumbrances	0	0	0	0	0	0
Fund balances at beginning of year	17,051	17,051	17,051	0	0	0
Fund balances at end of year	<u>\$ 17,051</u>	<u>\$ (5,449)</u>	<u>\$ 86,808</u>	<u>\$ 0</u>	<u>\$ 182,155</u>	<u>\$ 183,010</u>

Akron Road/Long Road			Downtown Improvement		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 0	\$ 0	\$ 0	0	\$ 0	\$ 0
0	0	0	0	332,005	32,600
0	0	3,205	0	0	1,855
<u>0</u>	<u>0</u>	<u>3,205</u>	<u>0</u>	<u>332,005</u>	<u>34,455</u>
0	0	0	0	0	0
0	0	0	0	385,000	384,644
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>385,000</u>	<u>384,644</u>
0	0	3,205	0	(52,995)	(350,189)
0	0	0	0	0	299,405
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	3,205	0	(52,995)	(50,784)
0	0	0	0	0	0
42,279	42,279	42,279	51,238	51,238	51,238
<u>\$ 42,279</u>	<u>\$ 42,279</u>	<u>\$ 45,484</u>	<u>51,238</u>	<u>\$ (1,757)</u>	<u>\$ 454</u>

CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGETARY BASIS) - UNAUDITED
ALL ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999

	Wooster Community Hospital			Water		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :						
Charges for services	\$ 44,785,306	\$ 41,878,762	\$ 41,977,757	\$ 3,958,450	\$ 3,840,450	\$ 3,842,708
Interfund services provided	0	0	0	286,393	286,393	290,800
Interest income	1,568,704	1,568,704	1,522,711	400,000	400,000	511,832
Total Revenues	46,354,010	43,447,466	43,500,468	4,644,843	4,526,843	4,645,340
Expenditures :						
Health and social services	50,570,648	47,374,945	44,008,271	7,441,048	11,141,048	9,456,308
Utility services	0	0	0	0	0	0
Total Expenditures	50,570,648	47,374,945	44,008,271	7,441,048	11,141,048	9,456,308
Excess revenues over (under) expenditures	(4,216,638)	(3,927,479)	(507,803)	(2,796,205)	(6,614,205)	(4,810,968)
Other financing sources (uses):						
Proceeds from debt issues	0	0	0	0	3,000,000	3,004,260
Excess revenues and other sources over (under) expenditures and other uses	(4,216,638)	(3,927,479)	(507,803)	(2,796,205)	(3,614,205)	(1,806,708)
Contributions and grants	0	0	855,562	0	0	6,926
Encumbrances	0	0	2,742,335	0	0	1,486,995
Fund balance at beginning of year	29,322,353	29,322,353	29,322,353	9,718,915	9,718,915	9,718,915
Fund balance at end of year	\$ 25,105,715	\$ 25,394,874	\$ 32,412,447	\$ 6,922,710	\$ 6,104,710	\$ 9,406,128
	Refuse Collection			Economic Development Loans		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :						
Charges for services	\$ 835,300	\$ 835,300	\$ 850,069	\$ 0	\$ 65,000	\$ 63,122
Operating subsidies	20,000	20,000	21,417			
Interest income	0	0	4,010	0	0	9,030
Total Revenue	855,300	855,300	875,496	0	65,000	72,152
Expenditures :						
Utility services	855,173	855,173	841,260			
Total Expenditures	855,173	855,173	841,260	0	0	0
Excess revenues over expenditures	127	127	34,236	0	65,000	72,152
Encumbrances	0	0	0	0	0	0
Fund balance at beginning of year	0	0	0	160,556	160,556	160,556
Fund balance at end of year	\$ 127	\$ 127	\$ 34,236	\$ 160,556	\$ 225,556	\$ 232,708

Water Pollution Control			Storm Drainage		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 4,090,181	\$ 3,236,181	\$ 3,349,179	\$ 436,000	\$ 436,000	\$ 423,707
0	0	0	0	0	0
480,000	480,000	579,200	75,000	75,000	81,952
<u>4,570,181</u>	<u>3,716,181</u>	<u>3,928,379</u>	<u>511,000</u>	<u>511,000</u>	<u>505,659</u>
7,935,817	8,800,826	4,924,042	1,395,197	1,410,197	602,594
0	0	0	0	0	0
<u>7,935,817</u>	<u>8,800,826</u>	<u>4,924,042</u>	<u>1,395,197</u>	<u>1,410,197</u>	<u>602,594</u>
(3,365,636)	(5,084,645)	(995,663)	(884,197)	(899,197)	(96,935)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(3,365,636)	(5,084,645)	(995,663)	(884,197)	(899,197)	(96,935)
0	0	0	0	0	0
0	0	1,256,890	0	0	24,702
11,757,266	11,757,266	11,757,266	1,652,720	1,652,720	1,652,720
<u>\$ 8,391,630</u>	<u>\$ 6,672,621</u>	<u>\$ 12,018,493</u>	<u>\$ 768,523</u>	<u>\$ 753,523</u>	<u>\$ 1,580,487</u>

Downtown Development Loans		
Original Budget	Final Budget	Actual Plus Encumbrances
\$ 0	\$ 10,000	\$ 7,973
0	0	2,552
<u>0</u>	<u>10,000</u>	<u>10,525</u>
<u>0</u>	<u>0</u>	<u>0</u>
0	10,000	10,525
0	0	0
48,564	48,564	48,564
<u>\$ 48,564</u>	<u>\$ 58,564</u>	<u>\$ 59,089</u>

**CITY OF WOOSTER, OHIO
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL (BUDGETARY BASIS) - UNAUDITED
INTERNAL SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 1998**

	Municipal Garage		
	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues:			
Interfund services provided	\$ 363,745	\$ 363,745	\$ 321,879
Total Revenues	<u>363,745</u>	<u>363,745</u>	<u>321,879</u>
Expenditures:			
Transportation services	410,176	410,176	363,500
Total Expenditures	<u>410,176</u>	<u>410,176</u>	<u>363,500</u>
Excess revenues over(under) expenditures	(46,431)	(46,431)	(41,621)
Encumbrances	0	0	36,516
Fund balance at beginning of year	<u>22,018</u>	<u>22,018</u>	<u>22,018</u>
Fund balance at end of year	<u>\$ (24,413)</u>	<u>\$ (24,413)</u>	<u>\$ 16,913</u>

CITY OF WOOSTER, OHIO
SCHEDULE OF GENERAL CAPITAL ASSETS
BY FUNCTION AND ACTIVITY
AS OF DECEMBER 31, 1999

Function and Activity:	Total	Land	Buildings	Infrastructure/ Improvements	Equipment	Construction in Progress
Safety Services:						
Police	\$ 1,147,055	\$ 0	\$ 360,698	\$ 50,000	\$ 736,357	\$ 0
Traffic	2,293,134	0	0	2,153,564	139,570	0
Fire	2,483,039	8,513	286,563	33,776	2,154,187	0
Total Safety Services	<u>5,923,228</u>	<u>8,513</u>	<u>647,261</u>	<u>2,237,340</u>	<u>3,030,114</u>	<u>0</u>
Leisure Services:						
Community Center	757,036	0	636,626	35,479	84,931	0
Parks	2,453,116	174,988	1,057,277	818,211	401,600	1,040
Pools	1,084,776	0	499,785	419,002	165,989	0
Recreation Programs	342,020	0	134,285	51,091	156,644	0
Administration	8,550	0	0	0	8,550	0
Total Leisure Services	<u>4,645,498</u>	<u>174,988</u>	<u>2,327,973</u>	<u>1,323,783</u>	<u>817,714</u>	<u>1,040</u>
Environment & Development:						
Planning	20,738	0	0	0	20,738	0
Inspections	124,895	0	0	0	124,895	0
Total Environment & Development	<u>145,633</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>145,633</u>	<u>0</u>
Transportation Services:						
Street Cleaning	235,155	0	0	0	235,155	0
Snow Removal	158,164	0	91,184	1,348	65,632	0
Parking	846,988	529,578	0	307,340	10,070	0
Transit System	15,341	0	0	0	15,341	0
Street Construction	54,208,057	0	683,237	52,061,142	1,240,596	223,082
Total Transportation Services	<u>55,463,705</u>	<u>529,578</u>	<u>774,421</u>	<u>52,369,830</u>	<u>1,566,794</u>	<u>223,082</u>
Administrative Services:						
Administration	58,112	0	0	0	58,112	0
Finance	1,161,584	0	1,757	102,181	1,057,646	0
Law	15,907	0	0	0	15,907	0
Lands & Buildings	2,658,931	1,534,437	890,869	19,860	213,765	0
Engineer	251,851	29,010	0	10,000	212,841	0
Total Administrative Services	<u>4,146,385</u>	<u>1,563,447</u>	<u>892,626</u>	<u>132,041</u>	<u>1,558,271</u>	<u>0</u>
Total General Capital Assets	<u>\$ 70,324,449</u>	<u>\$ 2,276,526</u>	<u>\$ 4,642,281</u>	<u>\$ 56,062,994</u>	<u>\$ 7,118,526</u>	<u>\$ 224,122</u>

CITY OF WOOSTER, OHIO
SCHEDULE OF CHANGES IN GENERAL CAPITAL ASSETS
BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 1999

Function and Activity:	General Capital Assets 1/1/99	Additions	Deductions	Net Transfers	General Capital Assets 12/31/99
Safety Services:					
Police	\$ 1,013,454	\$ 126,413	0	\$ 7,188	\$ 1,147,055
Traffic	2,188,829	104,305	0	0	2,293,134
Fire	2,136,324	361,610	(7,707)	(7,188)	2,483,039
Total Safety Services	<u>5,338,607</u>	<u>592,328</u>	<u>(7,707)</u>	<u>0</u>	<u>5,923,228</u>
Leisure Services:					
Community Center	709,923	56,353	0	(9,240)	757,036
Parks	2,052,893	401,223	0	(1,000)	2,453,116
Pools	903,718	180,058	0	1,000	1,084,776
Recreation Programs	327,728	7,510	(2,458)	9,240	342,020
Administration	8,550	0	0	0	8,550
Total Leisure Services	<u>4,002,812</u>	<u>645,144</u>	<u>(2,458)</u>	<u>0</u>	<u>4,645,498</u>
Environment & Development:					
Planning	20,738	0	0	0	20,738
Inspections	96,568	28,327	0	0	124,895
Total Environment & Development	<u>117,306</u>	<u>28,327</u>	<u>0</u>	<u>0</u>	<u>145,633</u>
Transportation Services:					
Street Cleaning	235,155	0	0	0	235,155
Snow Removal	66,980	91,184	0	0	158,164
Parking	846,988	0	0	0	846,988
Transit System	15,341	0	0	0	15,341
Street Construction	52,959,386	1,326,755	0	(78,084)	54,208,057
Total Transportation Services	<u>54,123,850</u>	<u>1,417,939</u>	<u>0</u>	<u>(78,084)</u>	<u>55,463,705</u>
Administrative Services:					
Administration	50,937	7,175	0	0	58,112
Finance	931,919	230,725	(1,060)	0	1,161,584
Law	15,907	0	0	0	15,907
Lands & Buildings	2,512,108	135,851	(67,112)	78,084	2,658,931
Engineer	244,696	7,155	0	0	251,851
Total Administrative Services	<u>3,755,567</u>	<u>380,906</u>	<u>(68,172)</u>	<u>78,084</u>	<u>4,146,385</u>
Total General Capital Assets	<u>\$ 67,338,142</u>	<u>\$ 3,064,644</u>	<u>\$ (78,337)</u>	<u>\$ 0</u>	<u>\$ 70,324,449</u>

Table 1

City of Wooster, Ohio
General Revenue by Source and
General Expenditures by Function
Last Ten Years All Governmental Funds
(\$000)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Revenues:										
Taxes	\$ 7,166	\$ 7,514	\$ 7,854	\$ 7,770	\$ 9,071	\$ 10,226	\$ 9,826	\$ 10,693	\$ 11,765	\$ 11,927
Intergovernmental	1,829	1,279	1,310	1,658	1,839	1,952	1,507	1,607	2,163	3,062
Charges for service	1,078	1,141	1,147	1,187	1,321	1,338	1,365	1,451	1,562	797
Special assessments	25	13	173	29	244	190	158	218	191	241
Fines, licenses, permits	238	241	279	300	328	452	429	510	441	451
Interfund services	728	681	701	646	655	644	563	706	750	829
Interest income	502	444	333	268	198	524	548	745	826	859
Miscellaneous	132	297	452	235	614	302	325	353	597	236
Total revenues	11,698	11,610	12,249	12,093	14,270	15,628	14,721	16,283	18,295	18,402
Expenditures:										
Safety services	4,152	4,872	5,236	5,464	5,531	5,417	5,510	6,307	6,200	6,786
Health & social services	70	92	127	105	92	104	106	111	131	133
Leisure services	1,134	1,255	1,344	1,367	1,329	1,151	1,094	1,291	1,285	1,416
Environment & development	551	599	544	552	465	986	432	478	561	560
Utility services	657	723	731	750	802	833	860	788	893	65
Transportation services	1,050	1,264	1,292	1,352	1,406	1,064	1,109	996	1,049	1,335
Administrative services	1,895	2,065	1,991	2,057	2,052	2,016	1,990	2,241	2,184	2,314
Capital expenditures	1,937	2,854	1,324	2,943	837	594	1,213	2,724	3,081	2,669
Debt service:										
Principal	41	13	6,606	4	2,453	1,652	194	194	342	547
Interest	16	16	141	175	198	181	158	155	171	185
Total expenditures	11,503	13,753	19,336	14,769	15,165	13,998	12,666	15,285	15,897	16,010
Excess of revenues over (under) expenditures	195	(2,143)	(7,087)	(2,676)	(895)	1,630	2,055	998	2,398	2,392
Other financing sources:	16	1,901	8,203	500	1,800	589	0	990	13	405
Excess of revenues & other sources over (under) expenditures & other uses	211	(242)	1,116	(2,176)	905	2,219	2,055	1,988	2,411	2,797
Beginning fund balances	5,888	6,099	5,857	6,973	4,050	4,955	7,174	9,223	11,211	*15,031
Residual equity transfers	0	0	0	0	0	0	0	0	0	0
Fund balances at year end	\$ 6,099	\$ 5,857	\$ 6,973	\$ 4,797	\$ 4,955	\$ 7,174	\$ 9,229	\$ 11,211	\$ 13,622	\$ 17,828

* Restatement due to GASB 34 along with Interpretation 6 for Compensated Absences and elimination of the effect of Internal Service Fund Activity.

Table 2

City of Wooster, Ohio
 Schedule of Property Tax, Tangible Tax, Special Assessments,
 Levied/Billed and Collections,
 and Economic Indicators
 (\$ 000 omitted)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
PROPERTY TAX LEVY & COLLECTIONS										
Real and public property: Net tax levy	\$ 888	\$ 974	\$ 888	\$ 911	\$ 957	\$ 1,149	\$ 1,236	\$ 1,419	\$ 1,547	\$ 1,659
Current collections	\$ 868	\$ 947	\$ 860	\$ 882	\$ 949	\$ 1,087	\$ 1,165	\$ 1,398	\$ 1,448	\$ 1,501
Percentage of current collection to net levy	98%	97%	97%	97%	99%	95%	94%	99%	94%	90%
Prior year collections	\$ 15	\$ 12	\$ 25	\$ 25	\$ 11	\$ 12	\$ 21	\$ 18	\$ 23	\$ 30
Total Collections	\$ 883	\$ 959	\$ 885	\$ 907	\$ 960	\$ 1,099	\$ 1,186	\$ 1,416	\$ 1,471	\$ 1,531
Percentage of total collections to net levy	99%	98%	100%	100%	100%	96%	96%	100%	95%	92%
TANGIBLE TAX										
Billed	\$ 350	\$ 349	\$ 303	\$ 314	\$ 311	\$ 363	\$ 425	\$ 474	\$ 480	\$ 520
Collected	\$ 347	\$ 345	\$ 301	\$ 306	\$ 298	\$ 359	\$ 416	\$ 458	\$ 471	\$ 506
Percentage collected	99%	99%	99%	97%	96%	99%	98%	97%	98%	97%
Delinquent	\$ 3	\$ 4	\$ 2	\$ 8	\$ 13	\$ 4	\$ 9	\$ 16	\$ 7	\$ 13
SPECIAL ASSESSMENTS										
Billed	\$ 49	\$ 14	\$ 36	\$ 15	\$ 23	\$ 93	\$ 165	\$ 200	\$ 165	\$ 274
Collected	\$ 47	\$ 13	\$ 34	\$ 14	\$ 19	\$ 92	\$ 162	\$ 197	\$ 156	\$ 253
Percentage collected	96%	93%	94%	93%	83%	99%	98%	99%	95%	92%
Delinquent	\$ 2	\$ 2	\$ 5	\$ 1	\$ 4	\$ 1	\$ 2	\$ 2	\$ 9	\$ 21
COMMUNITY ECONOMIC INDICATORS										
(in millions of dollars)										
Building permits issued	22	21	34	31	41	55	53	45	36	38
Employment (Wayne County)	47,700	48,800	47,700	47,200	52,500	53,300	56,100	55,300	55,400	56,000
Register voter November election	11,672	11,976	13,377	12,963	13,210	13,368	14,222	14,418	15,027	14,074

Local financial deposit information no longer available due to merger of local financial institutions.

Sources: Wayne County Auditor, Wayne County Board of Elections, Wooster Area Chamber of Commerce, City of Wooster Planning Department, Ohio Bureau of Employment Services

Table 3

City of Wooster, Ohio
 Schedule of Assessed Valuation, Estimated True Value and
 Property Tax Rates - Direct and Overlapping Governments
 (\$ 000 omitted)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
ASSESSED VALUATION										
Real Property	\$ 200,529	\$ 219,467	\$ 224,878	\$ 251,813	\$ 257,920	\$ 272,513	\$ 337,862	\$ 336,429	\$ 352,489	\$ 376,452
Public Utility Property	11,922	12,437	14,410	15,600	16,171	15,515	15,359	15,712	16,077	14,373
Tangible Personal Property	81,687	80,109	82,114	73,954	72,926	87,250	99,645	105,015	114,342	123,488
Total	\$ 294,138	\$ 312,013	\$ 321,402	\$ 341,367	\$ 347,017	\$ 375,278	\$ 452,866	\$ 457,156	\$ 482,908	\$ 514,313
ESTIMATED TRUE VALUE										
Real Property	\$ 572,911	\$ 627,049	\$ 642,509	\$ 719,466	\$ 736,914	\$ 778,609	\$ 965,320	\$ 961,225	\$ 1,007,111	\$ 1,075,577

PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS (Mills per \$1.00 valuation)

County levy	6.75	7.35	7.45	7.35	8.35	8.35	8.35	8.35	8.35	8.75
School levy	52.90	52.90	52.90	62.15	62.15	62.15	62.15	62.15	59.15	65.20
Vocational school	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City levy	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Library	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total levy	68.95	69.55	69.65	79.80	80.80	80.80	80.80	80.80	77.80	84.25
Debt service:										
Included in city levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Included in total levy	0.10	0.10	0.10	6.90	6.80	6.80	6.80	6.80	3.80	0.00

Sources: Wayne County Auditor

Schedule of Legal Debt Margin, Computation of Direct and Overlapping Debt,
Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita
(\$ 000 omitted)

	1999	1998
LEGAL DEBT MARGIN		
Overall debt limitation - 10.5% of assessed valuation	\$ 54,003	\$ 50,705
Gross indebtedness	18,831	20,111
Less debt outside limitations	17,148	18,811
Debt within 10.5% limitations	1,683	1,300
Less amount available in debt service funds applicable to debt margin	107	90
Net debt within 10.5% limitation	1,576	1,210
Legal debt margin within 10.5% limitation	\$ 52,427	\$ 49,495
Unvoted debt limitation 5.5% of assessed valuation	\$ 28,287	\$ 26,560
Gross indebtedness	18,831	20,111
Less debt outside limitations:		
Debt within 5.5% limitations	1,683	1,811
Less amount available in debt service funds applicable to debt margin	107	90
Net debt within 5.5% limitation	1,576	1,210
Legal debt margin within 5.5% limitation	\$ 26,711	\$ 25,350

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

	Assessed Valuation (1)	Net General Tax Supported Debt (2)	Percent Overlapping	Net Tax Supported Overall Debt
City of Wooster	\$ 514,313	\$ 1,576	100.00%	\$ 1,576
Wooster City Schools	581,620	28,343	88.43%	25,063
Wayne County	1,746,198	1,772	29.45%	522
Total				\$ 27,161

RATIO OF NET BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Net general bonded debt(3) \$	0	\$ 1,800	\$ 3,473	\$ 3,374	\$ 3,026	\$ 1,589	\$ 1,404	\$ 1,241	\$ 1,081	\$ 1,576
Assessed value	294,138	312,013	321,402	341,362	347,017	375,278	452,866	457,156	482,908	514,313
Population	22,191	22,950	23,410	23,648	24,207	24,730	25,244	457,156	25,876	26,123
Ratio of net bonded debt to assessed value	0.00%	0.58%	1.08%	0.99%	0.87%	0.42%	0.31%	0.27%	0.22%	0.31%
Net bonded debt per capita (full \$)	\$ 0	\$ 78	\$ 148	\$ 143	\$ 125	\$ 64	\$ 56	\$ 3	\$ 42	\$ 60

Sources (1) Wayne County, Ohio; County Auditor (2) Fiscal Offices of Subdivision

(3) Includes all debt backed by the full faith and credit of the City

Ratio of Annual Debt Service for General Obligation Debt to Total General Expenditures and Revenue Bond Coverage
(\$ 000 omitted)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL OBLIGATION DEBT TO TOTAL GENERAL EXPENDITURES										
Debt Service on general obligation debt	\$ 57	\$ 29	\$ 6,747	\$ 179	\$ 2,651	\$ 1,833	\$ 352	\$ 349	\$ 512	\$ 609
General Expenditures	11,503	13,753	19,336	14,770	15,165	13,998	12,666	14,990	15,897	16,010
Ratio	0.50%	0.21%	34.89%	1.21%	17.48%	13.09%	2.78%	2.33%	3.22%	3.80%
REVENUE BOND COVERAGE										
Water:										
Direct Revenue	\$ 2,335	\$ 2,639	\$ 3,053	\$ 3,356	\$ 3,478	\$ 3,422	\$ 4,887	\$ 5,145	\$ 4,872	\$ 4,353
Operating Expense	1,664	1,845	1,970	1,969	1,964	1,906	1,822	1,928	2,188	2,006
Net Available	671	794	1,083	1,387	1,514	1,516	3,065	3,217	2,684	2,347
Principal	85	0	0	150	153	170	193	588	631	666
Interest	4	2	108	107	169	257	551	678	637	581
Total debt service	89	2	108	257	322	427	744	1,266	1,268	1,247
Coverage	7.54	397.00	10.03	5.40	4.70	3.55	4.12	2.54	2.12	1.88
Water Pollution Control:										
Direct revenue	\$ 2,897	\$ 3,047	\$ 3,373	\$ 3,933	\$ 3,632	\$ 3,577	\$ 4,189	\$ 4,519	\$ 3,749	\$ 3,928
Operating expenses	1,720	1,850	2,160	2,210	2,019	1,995	2,063	2,364	2,107	2,167
Net available	1,177	1,197	1,213	1,723	1,613	1,582	2,126	2,155	1,642	1,761
Principal	267	274	270	264	255	247	269	259	260	262
Interest	201	185	170	152	138	123	107	93	78	62
total debt service	468	459	440	416	393	370	376	352	338	324
Coverage	2.51	2.61	2.76	4.14	4.10	4.28	5.65	6.12	4.86	5.44
Hospital:										
Direct revenue	\$ 23,785	\$ 26,136	\$ 30,013	\$ 31,973	\$ 32,623	\$ 37,199	\$ 41,559	\$ 45,131	\$ 45,630	\$ 45,350
Operating expenses	22,388	24,450	26,447	27,083	28,361	30,199	32,153	34,137	35,563	36,515
Net available	1,397	1,686	3,566	4,890	4,262	7,000	9,406	10,994	10,067	8,835
Principal	0	200	215	230	240	260	280	300	320	340
Interest	292	335	321	305	287	272	255	236	217	195
total debt service	292	535	536	535	527	532	535	536	537	535
Coverage	4.78	3.15	6.65	9.14	8.09	13.16	17.58	20.51	18.75	16.51

Table 6

City of Wooster, Ohio
Schedules of Principal Taxpayers,
Miscellaneous Statistics and Demographic Statistics

PRINCIPAL TAXPAYERS	TAXABLE VALUATION (\$000 omitted)		MISCELLANEOUS STATISTICS	
REAL ESTATE & PUBLIC UTILITY				
Rubbermaid	\$ 29,849	5.80%	Date of incorporation	1817
Luk	17,100	3.32%	Form of government	Mayor-Council
Rexroth	11,555	2.25%	Area	14.47 square miles
Wooster Brush	10,798	2.10%	Miles of streets	116 miles
Gerstenslager	10,582	2.06%	Number of street lights	1,892
Ohio Power	8,346	1.62%	Fire protection:	
Wayne Steel	5,024	0.98%	Number of stations	2
United Telephone	3,575	0.70%	Number of firemen and officers	42
Frito Lay/Pepsico	3,360	0.65%	Police protection:	
Buehlers	3,250	0.63%	Number of stations	1
Total of Above	\$ 103,439	20.11%	Number of policemen and officers	36
Total Assessed Valuation of City	\$ 514,313		Parking lots	6/119,923 sq ft
			Traffic lights	47

	Total Population	Population in Group Quarters	Total Dwelling Units	Occupied Dwelling Households	Persons Per Household	Owner	
						Occupied Housing Units %	Median Family Income
1950	14,005	1,039	4,330	4,218	3.10	59.20%	\$ 3,432
1960	17,046	1,205	5,504	5,284	3.00	61.50%	6,425
1970	18,703	1,627	6,410	6,088	2.80	60.20%	10,880
1980	19,289	1,871	7,626	7,105	2.45	58.10%	21,116
1990	22,191	1,720	8,989	8,568	2.39	57.50%	32,500
1999	26,123	1,882	10,692	10,199	2.35	56.00%	41,431

Sources: U.S. Censuses 1950, 1960, 1970, 1980, 1990

Estimates for 1999 by City of Wooster, Ohio; Planning Department



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140

Telephone 614-466-4514
800-282-0370

Facsimile 614-466-4490

CITY OF WOOSTER

WAYNE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 26, 2000**