

JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

EUCLID CITY SCHOOL DISTRICT

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**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 1999**

Federal Grantor/ Pass-Through Grantor/ Program Title	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<u>U. S. Department of Agriculture</u>						
Passed Through the Ohio Department of Education						
Nutrition Cluster:						
Food Distribution	N/A	10.550	\$0	\$110,396	\$0	\$111,052
National School Lunch Program	03-PU 98	10.555	34,360	0	34,360	0
National School Lunch Program	03-PU 99	10.555	60,487	0	60,487	0
National School Lunch Program	04-PU 98	10.555	170,939	0	170,939	0
National School Lunch Program	04-PU 99	10.555	311,881	0	311,881	0
Subtotal National School Lunch Program			577,667		577,667	
Child and Adult Care Food Program	21-ML-99	10.558	554	0	554	0
Total U. S. Department of Agriculture - Nutrition Cluster			578,221	110,396	578,221	111,052
<u>U. S. Department of Education</u>						
Passed Through the Ohio Department of Education						
Special Education Cluster:						
Special Education - Grants to States	6B-SF-97	84.027	0	0	7,366	0
Special Education - Grants to States	6B-SF-98P	84.027	315,120	0	305,168	0
Subtotal Title 6-B			315,120	0	312,534	0
Special Education - Preschool Grants	PG-SI-98P	84.173	0	0	3,450	0
Special Education - Preschool Grants	PG-SI-99P	84.173	38,532	0	36,546	0
Subtotal Preschool			38,532	0	39,996	0
Total Special Education Cluster			353,652	0	352,530	0
Adult Education - State Grant Program	AB-SI-98	84.002	51,241	0	51,241	0
Adult Education FY 97/98 Special Demo	AB-SS-98	84.002	68,269	0	111,774	0
Adult Education FY 98/99 Special Demo	AB-SS-99	84.002	397,289	0	324,118	0
Total Adult Basic Education			516,799	0	487,133	0
Grants to Local Educational Agencies:						
Title 1 FY 98	C1-S1-98	84.010	0	0	137,452	0
Title 1 FY 99	C1-S1-99	84.010	639,351	0	455,152	0
Total Title 1			639,351	0	592,604	0
Safe and Drug-Free Schools and Communities	DR-S1-98	84.186	32,198	0	35,761	0
Safe and Drug-Free Schools and Communities	DR-S1-99	84.186	67,338	0	42,470	0
Total Drug Free Schools			99,536	0	78,231	0
Goals 2000 -97	G2-SI-97C	84.276	12,450	0	12,450	0
Goals 2000 -98	G2-SI-98P	84.276	57,300	0	39,366	0
Goals 2000 -98	G2-S1-98	84.276	0	0	131,276	0
Goals 2000 -98	G2-S3-98	84.276	21,759	0	21,759	0
Goals 2000 -98	G2-S3-98C	84.276	64,551	0	65,047	0
Total Goals 2000			156,060	0	269,898	0
Eisenhower Professional Development	MS-S1-98	84.281	0	0	22,601	0
Eisenhower Professional Development	MS-S1-99	84.281	23,969	0	4,666	0
Total Eisenhower Professional Development			23,969	0	27,267	0
Innovative Education Program Strategies	C2-S1-98	84.298	0	0	11,784	0
Innovative Education Program Strategies	C2-S1-98C	84.298	3,903	0	0	0
Innovative Education Program Strategies	C2-S1-99	84.298	34,482	0	5,237	0
Total Innovative Education Program Strategies			38,385	0	17,021	0
Total U. S. Department of Education			1,827,752	0	1,824,684	0
<u>U.S. Department of Labor</u>						
Passed Through the Ohio Department of Education						
Employment Services and Job Training	WK-BE-98	17.249	2,000	0	2,000	0
Total Federal Assistance			\$2,407,973	\$110,396	\$2,404,905	\$111,052

The accompanying notes are an integral part of this schedule.

**EUCLID CITY SCHOOL DISTRICT
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the Districts federal awards programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.

NOTE C - NATIONAL SCHOOL LUNCH AND SPECIAL MILK PROGRAMS

Federal monies received by the District for these programs are commingled with State grants and local revenues. It is assumed that federal monies are expended first.

N/A - Not applicable

CFDA - Catalog of Federal Domestic Assistance



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Board of Education
Euclid City School District
Cuyahoga County
651 East 222 Street
Euclid, Ohio 44123-2090

We have audited the financial statements of the Euclid City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 1999, and have issued our report thereon dated December 17, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the District in a separate letter dated December 17, 1999.

This report is intended for the information and use of the audit committee, management, Board of Education, federal awarding agencies and pass-through entities, and are not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", written over a horizontal line.

JIM PETRO
Auditor of State

December 17, 1999



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Euclid City School District
Cuyahoga County
651 East 222 Street
Euclid, Ohio 44123-2090

Compliance

We have audited the compliance of the Euclid City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 1999. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide legal determination on the District's compliance with those requirements. In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1999.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 17, 1999.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 1999, and have issued our report thereon dated December 17, 1999. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying Schedule of Federal Awards Expenditures is presented for the purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



JIM PETRO
Auditor of State

December 17, 1999

EUCLID CITY SCHOOL DISTRICT
JUNE 30, 1999
SCHEDULE OF FINDINGS

1. SUMMARY OF AUDITOR'S RESULTS

A-133 §.505

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under Sec. .510?	No
(d)(1)(vii)	Major Programs (list)	Nutrition Cluster: CFDA # 10.550 - Food Distribution, 10.555 - National School Lunch Program, 10.558 - Child and Adult Care Food Program
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.



**EUCLID
CITY
SCHOOL
DISTRICT**

EUCLID, OHIO

*COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 1999*

Introductory Section





Euclid City School District

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR
ENDED JUNE 30, 1999

Issued By: Treasurer's Office
Stephen A. Vasek, Treasurer

EUCLID CITY SCHOOL DISTRICT
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

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EUCLID CITY SCHOOL DISTRICT
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Euclid City Schools

651 East 222 Street / Euclid, OH 44123-2090 / (216) 261-2900, ext. 2216 / FAX: (216) 289-8845

INTERNET: svasek@euclid.k12.oh.us

December 17, 1999

Stephen Vasek, Treasurer

Board of Education Members and
Residents of the Euclid City School District:

We are pleased to submit to you the Euclid City School District's third Comprehensive Annual Financial Report (CAFR). This report provides full disclosure of the financial operation of the District for the fiscal year ended June 30, 1999. This CAFR includes an opinion from the Auditor of the State of Ohio and conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. This report will provide taxpayers of the Euclid City School District with comprehensive financial data in a format that will enable them to gain an understanding of the District's financial affairs. Copies will be made available to the Euclid Public Library, major taxpayers, financial rating services, and other interested parties.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section which contains a Table of Contents, Letter of Transmittal, List of Principal Officials, an Organization Chart of the District, and the GFOA Certificate of Achievement.
2. The Financial Section which begins with the Report of Independent Accountants and includes the General Purpose Financial Statements and Notes which provide an overview of the District's financial position and operating results, the Combining Statements by Fund Type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section which presents social and economic data, financial trends, and the fiscal capacity of the Euclid City School District.

The School District

Euclid was officially settled in 1797 by eleven families. In 1830, the village meeting minutes indicated that a sum of \$300 was to be paid to the directors of the Euclid School District. In 1868, a class of six high school pupils was organized. In 1895, the first high school building was erected. The first class graduated from that building in 1897. By 1896, the Euclid School District was patterned after a district plan dividing the City into eleven districts. The eleven districts were consolidated into five buildings. At the close of 1918, there were two high schools, Central and Shore.

During the peak enrollment years of the 1960s and 1970s, the District maintained an enrollment of approximately 11,000 students, precipitating the need for additional buildings to be constructed. As enrollment declined during the 1980s by approximately 5,000 students, three elementary buildings and one junior high building were closed. The District currently consists of one high school, one middle school, and six elementary schools.

Statutorily, the District operates under standards prescribed by the Ohio State Board of Education as provided in Division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide educational services authorized and mandated by State and/or Federal agencies.

The Reporting Entity and Services Provided

The District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*. In evaluating how to define the District for financial reporting purposes, management has considered all agencies, departments, and organizations making up the District (the primary government) and its potential component units. Excluded from the reporting entity because they are fiscally independent of the District are the City of Euclid, the Parent Teacher Organization, and the Parochial Schools. The District is associated with two organizations, the Ohio Schools Council and the Euclid Public Library. The Ohio Schools Council Association is a jointly governed organization whose relationship to the District is described in Note 17 to the accompanying financial statements. The Euclid Public Library is a related organization and is described in Note 18 to the accompanying financial statements.

A complete discussion of the District's reporting entity is provided in Note 1 to the general purpose financial statements.

Organizational Structure

The District uses a team approach to meet today's educational challenges and to make school improvements a reality. This team consists of a five-member Board of Education which serves as the taxing authority, contracting body, and policy developers for the District. The Board adopts the annual operating budget and approves all expenditures of the District's monies. The administrative team consists of the Superintendent, who is the Chief Administrative Officer of the District and is responsible for providing educational and administrative management leadership for the total operation of the District, and the Treasurer, who is the Chief Fiscal Officer of the District and is responsible for maintaining records of all financial matters, issuing warrants and payment of liabilities incurred by the District, and who also serves as the Chief Financial Officer of all District funds and investments as specified by law.

The remaining administrative team members appointed by the Superintendent/School Board include the following: Assistant to the Superintendent, Director of Pupil Personnel Services, Director of Business Affairs, Director of Human Resources, and the Director of Special Educational Projects. The above five individuals, along with the Superintendent and the Treasurer, constitute the administrative cabinet which meets to provide recommendations to the Superintendent and also provides problem-solving and policy implementing management to the District.

Present

The District currently consists of eight operational schools: Euclid Senior High School, Central Middle School (7 & 8), Forest Park Upper Elementary (5 & 6), Glenbrook Elementary (K-4), Lincoln Elementary (K-4), Roosevelt Elementary (K-4), Upson Elementary (K-4), and Thomas Jefferson Magnet School (K-6). The District operates a Day School enterprise known as the Euclid Child Development Center. A closed elementary building, Indian Hills Elementary School, is leased to the Positive Education Program (PEP) on a yearly lease. Memorial Park, a closed elementary school building, has been renovated and is anticipated being utilized for future enrollment growth. Russell Erwine Elementary School is currently closed and is being utilized by the Districts' building trades as their headquarters.

Euclid City services are considered excellent and a very progressive public library system is in place. The community is served by two major highways, Interstate 90 and Route 2. Students enjoy a lakefront setting with municipal parks, a public golf course, and a large City-owned park/recreation area. The City is host to six parochial schools (K-8). Approximately 2,000 students are involved in the various parochial elementary schools.

The District's Day Care Center services approximately 300 students of working parents in the community on a daily basis. The District provides an extremely active adult community education program which has provided 3,800 adults with instruction in computers, automotive, financial planning, etc. The District and City maintain tennis courts, several swimming pools, and baseball fields that the students and citizens can enjoy.

The population within the District is multiracial and multicultural with many students of various ethnic groupings. Minority groups comprise approximately 47 percent of the District's public school population.

Economic Outlook

The District has the same boundaries as the City of Euclid. The City is bounded on the west by the City of Cleveland, on the north by Lake Erie, and on the south and east by smaller cities.

The City of Euclid's economic situation reflected many facets of the economic spectrum in fiscal year 1999. Earned income in the City rose as evidenced by a 4.1 percent increase in the District's income tax collections in fiscal year 1999. The total assessed property valuation decreased from \$794 million in tax year 1997 to \$791 million in tax year 1998, due to property value revisions, the most significant being a decrease in the assessed valuation of Euclid Square Mall from \$44 million to \$26 million.

Of the District's General Fund operations, 44 percent of the General Fund revenue is received from real estate taxes on residential, commercial, and industrial properties. Another 14 percent is received from tangible personal property taxpayers with 12 percent being received from the shared City income tax. Approximately 26 percent is received from various forms of State aid, with the balance representing interest earnings and miscellaneous receipts.

In a span of approximately seven years, the District's enrollment has increased by 657 students. In fiscal year 1996, the District's average daily membership was 6,064; in fiscal year 1997 it was 6,199, and in fiscal year 1998 it was 6,214.

After five unsuccessful attempts to pass a property tax operating levy from November 1998 through May 1999, a 6.9 mill operating levy was approved by the District's voters in November, 1999.

The funding structure of public education in Ohio is such that school districts receive very little revenue growth as a result of inflationary increases in their tax base. This is a result of House Bill 920 which mandates that any reappraised property increase results in an approximately equal value decrease in millage. As a result, school districts throughout Ohio must place operating funding issues on the ballot at regular intervals to keep pace with inflation and added programming.

In July 1994, the Perry County Common Pleas Court ruled that Ohio's system of funding elementary and secondary public schools was unconstitutional. The State of Ohio appealed the decision which was overturned in a split opinion by the 5th District Court of Appeals. The case was then appealed to the Ohio Supreme Court with the decision being upheld. The legislature was then ordered by the Court to devise a new structure to fund public education in the State by February, 1998. As a result, several pieces of legislation were enacted to address the Court's ruling. Whether or not the legislature reforms the funding system to the Court's satisfaction is undeterminable at this time.

Future Projects

The Euclid City School District is the only school district in the State of Ohio with an enacted shared City/school income tax. The shared City income tax, enacted in 1994, is a .85 percent City voted income tax shared .47 percent for the schools and .38 percent for the City. The District and City continue to be partners in redeveloping various industrial sites in the City of Euclid that are currently vacant and/or under-utilized.

The District successfully passed a permanent improvement replacement levy of .50 mill in 1995. This levy provides approximately \$350,000 annually for major building and grounds rehabilitation projects. This permanent improvement levy will expire after the 2000 collection year. Should the District wish to renew this levy, voter approval would be required no later than the November 2000 election.

The District has a comprehensive technology plan for moving into the twenty-first century. The District is well known for accomplishments in the area of integrating technology into the instructional process. The District has a full-time technology resource teacher in every building. Several of the schools have been recognized annually by their winning entries into the National Computer Learning Month competition.

Major Initiatives

In February, 1994, the District's Board of Education adopted the following mission statement:

It is the mission of the Euclid City Schools to provide an environment for learning. Our graduates will be prepared for the world of work and a place in our community as good citizens. The responsibility for resources and support lies with everyone in our community. The responsibility to learn lies with the students.

District Planning

Since 1994, the District has maintained a Five-Year Plan, which guided the District's strategies and major initiatives. Effective with the 1999-2000 school year, the State Department of Education required each urban school district to develop and maintain a Continuous Improvement Plan. The Continuous Improvement Plan has many of the same aspects of the District's Five-Year Plan. Therefore, for the District, the development of the Continuous Improvement Plan was primarily a revision of the Five-Year Plan.

A Continuous Improvement Planning Advisory Panel consisting of the District's Board members, administrators, teaching staff, non-teaching staff, parents, and citizens oversees the planning process and is divided into committees which address each of six major areas. These areas include: 1. Teaching/Learning/Assessment; 2. Professional Development; 3. Student Services; 4. Family, Business, and Community Involvement; 5. Facilities and Environment; and 6. Organizational Governmental Resource Leveraging. The committees develop long range vision statements, supporting background data, strategies, and process indicators which serve to evaluate the progress of enacted strategies.

The Vision Statements for each committee are as follows:

Teaching/Learning/Assessment

Within five years, an effective teaching staff will instruct all students at a level that will insure proficient academic achievements in all subject areas. The community will support the teaching/learning process by providing the resources for an enriched educational environment. Resources such as textbooks, materials, supplies, and technology needed to implement the curriculum will be readily available. The curriculum will include instructional alignment with the State of Ohio proficiency tests and the District's courses of study. Students will understand the responsibility for learning lies within themselves. A variety of assessments will be utilized to demonstrate the effectiveness of teaching and learning. Assessments will include such data as passage rates on the Ohio Proficiency Tests, attendance, graduation and dropout rates, promotion and retention, and any student, staff, or District recognition at the local, state, or national level.

Professional Development

The Professional Development Committee is committed to coordinating professional development for everyone who affects student learning. The training will be guided by professional, curricular, and personal needs of the staff. The committee views high quality staff development programs as essential to creating schools in which all staff members are learners who continually improve their performance.

Administrators and teachers will have to develop an ethos of inquiry, constantly examining their own practice: seeking new knowledge about subject matter, instructional methods, and student development: questioning what they learn in light of their own experience, doing research, and thinking deeply about overall improvement.

Student Services

Improve services to all students, including special education students, those who are at risk of failure, and students who are in conflict with the goals and objectives of the District.

Maintain and enhance our school environment so the educational atmosphere is conducive to learning. The school environment will be free from violence, alcohol, tobacco, and other drugs. A positive school climate will exist due to parental involvement, a consistently enforced discipline code, adequate security, and strong positive programming that includes student services to the community and student support to ensure the safety and security of all students and staff.

A variety of assessments will be used to demonstrate improvement, such as: District discipline audit, handicapped services data, drug and safety incidents, annual expulsion report, profile of services, safe schools from the buildings, District report card, and average daily membership report.

Family, Business, and Community Involvement

To improve the awareness, communications, and community-wide relationships between the District's personnel, students, parents, and community and businesses.

Facilities and Environment

To assure the efficient operation of the District's facilities and grounds by maintaining the physical plant and grounds in a condition of operating excellence. A safe, healthy, and aesthetically pleasing environment enables students to receive the maximum positive impact of the educational process.

Organization, Governance, and Resource Leveraging

The District will provide an environment which fosters improved student performance by optimizing the available human and financial resources of the District. This can be accomplished by providing a strong organizational structure, efficient operating procedures, clear communications, and responsible financial management.

Economy and Efficiency Plan

Another requirement of all twenty-one urban school districts was to undergo a performance audit by the Auditor of State. The District underwent a performance audit in 1999. The final performance audit report was issued with 144 recommendations in the areas of financial systems, human resources, facilities, transportation, and technology. The District must develop and submit an Economy and Efficiency Plan during the 1999-2000 fiscal year which addresses all 144 recommendations. The Economy and Efficiency Plan has been incorporated into the District's Continuous Improvement Planning Process.

School Based Management

School management at the building level is an extension of the District's strategic planning process. Each of the District's elementary buildings has a building management team (BMT) consisting of administrators, certificated and classified staff, and parents. The middle school and high school operate on a team leader concept. These teams plan and organize building operations. Over the past two years, two of our schools have been recognized by the Harvard School of Business for outstanding management practices.

Financial Information

Internal Accounting and Budgetary Control: The District's accounting system is organized on a fund basis. Each fund and account group is a distinct self-balancing accounting entity. Reports for general governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Reports of the District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the costs of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The District utilizes a fully automated accounting system, as well as an automated system of controls for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensure that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation is first adopted, a permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates, which is usually within the first three months after the start of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds requires appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the Building Principal or Department head and the Director of Business Affairs and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the District provides interim financial reports which detail year to date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each administrator or department head and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible.

As an additional safeguard, all employees are covered by a blanket bond and certain individuals in policy making roles are covered by a separate higher limit bond.

The basis of accounting and the various funds and account groups utilized by the District are fully described in Note 2 of the financial statements. Additional information on the District's budgetary accounting can also be found in Note 2.

Governmental and Similar Trust Fund Functions: The following schedule presents a summary of governmental funds and similar trust fund revenues for the fiscal years ended June 30, 1998 and 1999, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

<u>Revenues</u>	<u>1998 Amount</u>	<u>1999 Amount</u>	<u>Percent of Total</u>	<u>Change</u>	<u>Percent Change</u>
Taxes	\$ 35,796,170	\$ 36,450,411	66.14%	\$ 654,241	1.83 %
Intergovernmental	14,219,541	16,814,908	30.51%	2,595,367	18.25 %
Tuition and Fees	185,878	126,457	.23%	(59,421)	(31.97)%
Transportation Fees	39,784	58,017	.10%	18,233	45.83 %
Earnings on Investments	711,849	719,333	1.31%	7,484	1.05 %
Food Services	56	650	.00%	594	1060.71 %
Extracurricular Activities	213,135	240,606	.44%	27,471	12.89 %
Classroom Materials and Fees	164,307	148,744	.27%	(15,563)	(9.47)%
Charges for Services	328,292	405,847	.74%	77,555	23.62 %
Miscellaneous	389,633	145,942	.26%	(243,691)	(62.54)%
Total Revenues	\$ 52,048,645	\$ 55,110,915	100.00%	\$ 3,062,270	5.88 %

The District's most significant revenue source is taxes. The increase of \$654,241 in fiscal year 1999 reflects an increase in income tax collections and increased delinquent property tax collections brought about by a tax lien sale program established by the Cuyahoga County Treasurer.

Intergovernmental revenues increased by \$2,595,367 in fiscal year 1999. This increase reflects increased aid received from the State through the Foundation program and additional State and Federal grant funds.

Tuition revenue decreased by \$59,421, reflecting a decrease in the number of non-resident students attending school in the District.

Earnings on Investments remained stable due to stable interest rates and available cash balances comparable to fiscal year 1998.

Miscellaneous revenue decreased by \$243,691 in fiscal year 1999. A refund totaling \$211,642 was received from the Bureau of Worker's Compensation in fiscal year 1998 that was not received in fiscal year 1999.

The following schedule presents a summary of governmental funds' and similar trust fund expenditures for the fiscal years ended June 30, 1998 and 1999, and the amount and percentage of increases and decreases in relation to the prior year's expenditures.

	<u>1998 Amount</u>	<u>1999 Amount</u>	<u>Percent of Total</u>	<u>Change</u>	<u>Percent Change</u>
Expenditures:					
Current:					
Instruction:					
Regular	\$ 19,341,347	\$ 19,237,490	34.69%	\$ (103,857)	(5.39)%
Special	5,580,439	5,809,629	10.49%	229,190	4.11 %
Vocational Education	1,070,101	1,357,570	2.45%	287,469	26.86 %
Adult/Continuing	71,331	71,588	.13%	257	.36 %
Other	4,575	3,171	.00%	(1,404)	(30.69)%
Support Services:					
Pupils	2,714,278	3,057,372	5.52%	343,094	12.64 %
Instructional Staff	2,447,742	2,562,470	4.62%	114,728	4.69 %
Board of Education	106,735	22,804	.00%	(83,931)	(78.63)%
Administrative	3,639,099	3,373,175	6.08%	(265,924)	(7.31)%
Fiscal Services	1,425,763	1,248,433	2.25%	(177,330)	(12.44)%
Business	778,367	785,414	1.42%	7,047	.90 %
Operation and Maintenance					
of Plant Services	5,897,278	5,918,755	10.68%	21,477	.36 %
Pupil Transportation	1,908,596	2,258,158	4.07%	349,562	18.31 %
Central Services	1,279,120	912,381	1.65%	(366,739)	28.67 %
Operation of Non-					
Instructional Services:					
Food Services	36,232	36,119	.07%	(113)	(.31)%
Community Services	1,018,807	1,406,140	2.54%	387,333	38.02 %
Other	0	840	0.00%	840	100.00 %
Extracurricular Activities	834,469	1,105,810	1.99%	271,341	32.52 %
Capital Outlay	1,144,656	1,918,925	3.46%	774,269	67.64 %
Debt Service	1,859,128	4,369,230	7.88%	2,510,102	135.02 %
Total Expenditures	\$ 51,158,063	\$ 55,455,474	100.00%	\$ 4,297,411	8.40 %

Total governmental fund expenditures increased by 8.4 percent in fiscal year 1999. Over half of that increase occurred in the debt service category. Bond anticipation notes totaling \$2.5 million related to an energy retrofitting capital improvement program were retired. Excluding this amount, governmental fund expenditures increased by 3.5 percent in fiscal year 1999.

Instructional expenditures comprise 47.8 percent of all governmental fund expenditures. Regular instruction expenditures decreased in fiscal year 1999 due to the suspension of textbook purchases as part of a budget reduction program.

Special education expenditures increased due to higher out-of-District tuition obligations.

Vocational education expenditures increased due to higher tuition costs and higher participation in various contracted vocational education programs.

Total support service expenditures comprise 36.3 percent of the total governmental expenditures. Support service expenditures decreased by 0.3 percent in fiscal year 1999 due to a number of budget reductions.

Significant decreases were experienced in the areas of Board of Education, Administration, Fiscal Services, and Central Services. Significant increases were experienced in Pupils and Pupil Transportation areas.

Support Services-Pupils increased in the salary and fringe benefit areas due to the shifting of current personnel from administration.

Board of Education expenditures decreased due to Board of Election fees charged in fiscal year 1998 that were not expended in fiscal year 1999.

Administration decreased in fiscal year 1999 due to the personnel shifting as noted above.

Fiscal Service expenditures decreased in fiscal year 1999 due to a reduction in consulting service expenditures and a reduction in the County Auditor's and Treasurer's fees charged to the District.

Central Service expenditures decreased in salary and fringe benefits due to the reclassification of personnel to Community Services.

Community Service expenditures increased due to the reclassification of personnel and due to the increased expenditures in the Auxiliary Service funds.

Capital Outlay expenditures increased in fiscal year 1999 due to payments made in the energy retrofitting program initiated in fiscal year 1998. These expenditures will not reoccur due to the unique nature of the program.

Financial Highlights

General Fund Balance - the fund balance of the General Fund increased from \$3,930,779 to \$6,901,294 as a result of recognizing the amount available as tax advances in accordance with the State Auditor.

Enterprise Funds - Food Service, Uniform School Supplies, Customer Services, Adult and Community Education and Child Care are classified as enterprise operations as they resemble those activities found in private industry. Management periodically desires to determine the amount of profit/loss resulting from these operations that are significantly financed from user fees. In total, the Enterprise Funds had a net income of \$34,545 for the fiscal year ending June 30, 1999. The Food Service Fund was \$11,340, Adult and Community Education was \$8,223, Uniform School Supplies was \$608, Customer Services was \$(2,266), and Child Care was \$16,640.

Internal Service Funds - the two major internal service funds related to insurance are Health Insurance and Worker's Compensation. The Health Insurance Fund accounts for revenue and expenses related to benefits to District employees. The Internal Service Fund had retained earnings of \$2,552,624 at June 30, 1999, compared with retained earnings of \$1,772,428 at June 30, 1998, reflecting a net income of \$780,196. This income is primarily the result of additional Worker's Compensation claims liability being recognized in 1998-1999.

Fiduciary Funds - the District carries a number of small scholarship funds created by public designees. The District is very active in seeking and awarding grants from foundations and businesses.

Debt Administration: On June 30, 1999, outstanding general obligation bonds totaled \$15,080,000. The outstanding long-term debt is made up of \$10,785,000 school debt and \$4,295,000 in school library debt. All existing bond and note obligations are general obligation debts backed by the full faith and credit of the District. All bonds will be retired by fiscal year 2016. The District issued \$2,279,000 in bond anticipation notes in June 1999, which were used to retire previous bond anticipation notes of \$2,484,000. The original notes were issued for the purpose of electrical rehabilitation.

Cash Management: The Board has an aggressive cash management program which consists of expediting the receipt of revenues and prudently depositing cash which is insured by the Federal Deposit Insurance Corporation, as well as investing available cash in instruments issued by the United States Government and the State of Ohio (STAROhio). The total amount of interest earned was \$861,254 for the year ending June 30, 1999, with \$670,907 being credited directly to the General Fund.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Collateral is held by trustees, including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Risk Management: The District manages the medical/surgical and dental insurance benefits for its employees on a self insured basis. A third party administrator processes and pays the claims. Unobligated reserves at June 30, 1999 are more than sufficient to meet claim obligations. All employees of the District are covered by a blanket bond while certain positions in decision/policy making roles are covered by separate higher bond coverage.

The District contracts for general liability with Nationwide Insurance. The limits of coverage are \$1,000,000 per occurrence and \$5,000,000 per aggregate.

The District has insurance coverage for vehicle insurance and crime protection.

Pension Plans

All District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the District to pay the employer's share as determined by each retirement system. See Notes 13 and 14 to the accompanying financial statements for complete details.

General Fixed Assets

The general fixed assets of the District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. The total general fund fixed assets at June 30, 1999 were \$58,812,084. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

Independent Audit

State statutes require the District to be subjected to an annual audit by an independent auditor. An annual audit serves to maintain and strengthen the District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the District's financial statements as of and for the year ended June 30, 1999. The opinion appears at the beginning of the financial section of this report.

Pursuant to State statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all governments in Ohio. The District adopted and has been in conformance with that system beginning with its financial report for the 1979 year.

Awards

GFOA Certificate of Achievement. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Euclid City School District for its comprehensive annual financial report for the year ended June 30, 1998.

Acknowledgments

The publication of this report significantly increases the accountability of the District to the taxpayers. This accomplishment would not have been possible without the support and efforts of the District's Treasurer's Office, Finance Department, and various administrators and employees of the District. Assistance from the County Auditor's staff and other outside agencies made possible the fair presentation of statistical data.

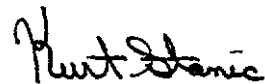
In addition, special appreciation is expressed to the firm of James G. Zupka, CPA, Inc. for the advice and guidance rendered to the production of this report.

Finally, sincere appreciation is extended to the Board of Education for its interest in and support of this project.

Respectfully submitted,



Stephen A. Vasek
Treasurer
Euclid City School District



Dr. Kurt Stanic
Superintendent
Euclid City School District

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Euclid City School District,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brueck
President

Jeffrey L. Esler
Executive Director

**EUCLID CITY SCHOOL DISTRICT
PRINCIPAL OFFICIALS
JUNE 30, 1999**

BOARD OF EDUCATION

Mrs. Kay F. VanHo	President
Mrs. Carol L. Bechtel	Vice-President
Mrs. Carol DeWine	Member
Mr. Howard B. Drake, Sr.	Member
Mrs. Kristal Skovira	Member

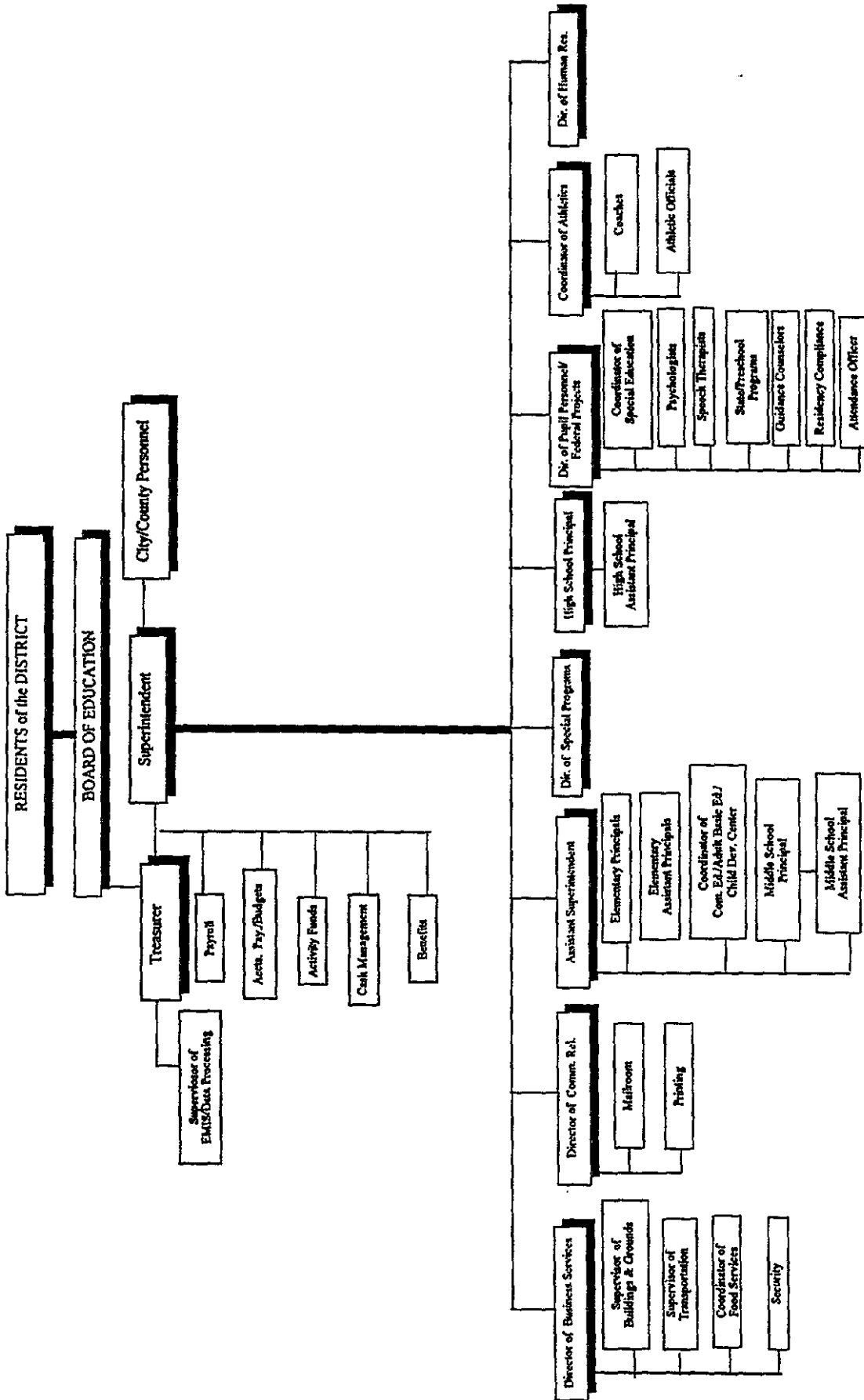
Treasurer

Mr. Stephen A. Vasek

Administration

Dr. Kurt Stanic	Superintendent
Mr. John Fell	Assistant Superintendent
Mr. John Clapacs	Director, Business Affairs
Mr. Darrell Bartowski	Director, M.I.S.
Mrs. Katie M. Robinson	Director, Human Resources
Mr. David Van Leer	Director, Pupil Personnel and Research
Dr. Janice M. Gallagher	Director, Special Programs

Euclid City Schools Organizational Chart



Financial Section





STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Building, 12th Floor
615 Superior Avenue, NW
Cleveland, Ohio 44113
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

Report of Independent Accountants

Board of Education
Euclid City School District
651 East 222 Street
Euclid, Ohio 44123

We have audited the accompanying general-purpose financial statements of the Euclid City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 1999 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District taken as a whole. The combining and individual fund and account group financial statements and schedules are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

December 17, 1999

**EUCLID CITY SCHOOL DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1999**

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>Assets and Other Debits</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 4,384,912	\$ 1,342,502	\$ 1,042,963	\$ 682,512
Restricted Cash	523,751	0	0	0
Investments	1,999,194	0	0	0
Receivables:				
Taxes	29,101,360	0	1,728,653	347,644
Accounts	366,841	0	0	0
Accrued Interest	31,884	0	0	0
Intergovernmental	0	51,629	0	0
Interfund	291,025	10,884	0	0
Prepaid Items	72,637	0	0	0
Materials and Supplies Inventory	143,646	0	0	0
Fixed Assets (net where applicable of accumulated depreciation)	0	0	0	0
<u>Other Debits</u>				
Amount Available in Debt Service Fund	0	0	0	0
Amount to be Provided for Retirement of General Long- Term Obligations	0	0	0	0
Total Assets	\$ 36,915,250	\$ 1,405,015	\$ 2,771,616	\$ 1,030,156

See accompanying notes to the general purpose financial statements.

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>			<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>		
\$ 585,180	\$ 3,733,078	\$ 69,669	\$ 0	\$ 0	\$ 11,840,816	
0	0	0	0	0	523,751	
0	0	0	0	0	1,999,194	
0	0	0	0	0	31,177,657	
1,847	0	0	0	0	368,688	
0	0	0	0	0	31,884	
150,302	0	0	0	0	201,931	
0	500	5,441	0	0	307,850	
281	21	0	0	0	72,939	
20,645	0	0	0	0	164,291	
117,610	3,053	0	58,812,084	0	58,932,747	
0	0	0	0	1,293,466	1,293,466	
0	0	0	0	22,665,877	22,665,877	
<u>\$ 875,865</u>	<u>\$ 3,736,652</u>	<u>\$ 75,110</u>	<u>\$ 58,812,084</u>	<u>\$ 23,959,343</u>	<u>\$129,581,091</u>	

(Continued)

EUCLID CITY SCHOOL DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Liabilities, Fund Equity, and Other Credits</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 161,511	\$ 43,226	\$ 3,530	\$ 0
Accrued Salaries and Benefits Payable	3,579,017	133,277	0	0
Interfund Payable	0	254,746	0	47,104
Intergovernmental Payable	678,382	22,909	0	0
Due to Students	0	0	0	0
Deferred Revenue	25,437,063	0	1,474,620	298,302
Bond Anticipation Notes Payable	0	0	0	2,279,000
General Obligation Bonds Payable	0	0	0	0
Employee Benefit Obligations Payable	157,983	281	0	0
Claims Payable	0	0	0	0
Total Liabilities	30,013,956	454,439	1,478,150	2,624,406
<u>Fund Equity and Other Credits</u>				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings	0	0	0	0
Fund Balance:				
Reserved for:				
Budget Stabilization	523,751	0	0	0
Taxes	3,305,526	0	254,033	49,342
Debt Service	0	0	1,039,433	0
Encumbrances	2,082,538	191,668	0	55,417
Prepays	72,637	0	0	0
Inventory	143,646	0	0	0
Unreserved, Undesignated	773,196	758,908	0	(1,699,009)
Total Fund Equity and Other Credits	6,901,294	950,576	1,293,466	(1,594,250)
Total Liabilities, Fund Equity and Other Credits	\$ 36,915,250	\$ 1,405,015	\$ 2,771,616	\$ 1,030,156

See accompanying notes to the general purpose financial statements.

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	<u>(Memorandum Only)</u>
\$ 4,774	\$ 353	\$ 5,921	\$ 0	\$ 0	\$ 219,315
22,933	35,721	0	0	0	3,770,948
0	0	6,000	0	0	307,850
55,630	835	0	0	544,890	1,302,646
0	0	27,035	0	0	27,035
0	0	0	0	0	27,209,985
0	0	0	0	0	2,279,000
0	0	0	0	15,080,000	15,080,000
141,455	0	0	0	8,334,453	8,634,172
0	1,147,119	0	0	0	1,147,119
<u>224,792</u>	<u>1,184,028</u>	<u>38,956</u>	<u>0</u>	<u>23,959,343</u>	<u>59,978,070</u>
0	0	0	58,812,084	0	58,812,084
52,099	0	0	0	0	52,099
598,974	2,552,624	0	0	0	3,151,598
0	0	0	0	0	523,751
0	0	0	0	0	3,608,901
0	0	0	0	0	1,039,433
0	0	1,446	0	0	2,331,069
0	0	0	0	0	72,637
0	0	0	0	0	143,646
0	0	34,708	0	0	(132,197)
<u>651,073</u>	<u>2,552,624</u>	<u>36,154</u>	<u>58,812,084</u>	<u>0</u>	<u>69,603,021</u>
<u>\$ 875,865</u>	<u>\$ 3,736,652</u>	<u>\$ 75,110</u>	<u>\$ 58,812,084</u>	<u>\$ 23,959,343</u>	<u>\$129,581,091</u>

EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
AND SIMILAR TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Governmental Fund Types				Fund Type Expendable Trust	Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects		
Revenues						
Taxes	\$ 34,098,168	\$ 0	\$ 1,365,486	\$ 986,757	\$ 0	\$ 36,450,411
Intergovernmental	12,753,916	3,869,608	0	187,384	4,000	16,814,908
Tuition and Fees	126,457	0	0	0	0	126,457
Transportation Fees	38,203	19,814	0	0	0	58,017
Earnings on Investments	670,907	9,664	4,525	32,014	2,223	719,333
Food Services	0	650	0	0	0	650
Extracurricular Activities	0	240,606	0	0	0	240,606
Classroom Materials and Fees	135,983	7,340	0	0	5,421	148,744
Charges for Services	277,181	128,666	0	0	0	405,847
Miscellaneous	144,516	1,426	0	0	0	145,942
Total Revenues	48,245,331	4,277,774	1,370,011	1,206,155	11,644	55,110,915
Expenditures						
Current:						
Instruction:						
Regular	18,368,442	715,493	0	142,158	11,397	19,237,490
Special	4,948,977	860,652	0	0	0	5,809,629
Vocational Education	1,339,764	1,761	0	16,045	0	1,357,570
Adult/Continuing	9,706	61,882	0	0	0	71,588
Other	0	3,171	0	0	0	3,171
Support Services:						
Pupils	3,043,738	13,634	0	0	0	3,057,372
Instructional Staff	1,957,317	605,153	0	0	0	2,562,470
Board of Education	22,804	0	0	0	0	22,804
Administrative	3,336,887	36,288	0	0	0	3,373,175
Fiscal Services	1,248,433	0	0	0	0	1,248,433
Business	785,414	0	0	0	0	785,414
Operation and Maintenance of Plant Services	5,834,057	1,183	0	83,515	0	5,918,755
Pupil Transportation	2,253,332	4,826	0	0	0	2,258,158
Central Services	910,581	1,800	0	0	0	912,381
Operation of Non- Instructional Service:						
Food Services	36,119	0	0	0	0	36,119
Community Services	176,520	1,227,064	0	0	2,556	1,406,140
Other	840	0	0	0	0	840
Extracurricular Activities	687,701	397,203	0	0	20,906	1,105,810
Capital Outlay	0	0	0	1,918,925	0	1,918,925
Debt Service:						
Principal Retirement	0	0	1,080,000	2,484,000	0	3,564,000
Interest and Fiscal Charges	0	0	805,230	0	0	805,230
Total Expenditures	44,960,632	3,930,110	1,885,230	4,644,643	34,859	55,455,474
Excess of Revenues Over (Under) Expenditures	3,284,699	347,664	(515,219)	(3,438,488)	(23,215)	(344,559)
Other Financing Sources (Uses)						
Proceeds from Sale of Assets	5,264	0	0	177,750	0	183,014
Proceeds from Sale of Notes	0	0	0	0	0	0
Operating Transfers - In	0	287,420	100,000	205,000	0	592,420
Operating Transfers - Out	(319,448)	(272,972)	0	0	0	(592,420)
Total Other Financing Sources (Uses)	(314,184)	14,448	100,000	382,750	0	183,014
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,970,515	362,112	(415,219)	(3,055,738)	(23,215)	(161,545)
Fund Balance - Beginning of Year	3,930,779	588,464	1,708,685	1,461,488	59,369	7,748,785
Fund Balance - End of Year	\$ 6,901,294	\$ 950,576	\$ 1,293,466	\$ (1,594,250)	\$ 36,154	\$ 7,587,240

See accompanying notes to the general purpose financial statements.

EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL - ALL
GOVERNMENTAL FUND TYPES AND SIMILAR TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	GENERAL FUND		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 33,073,133	\$ 33,073,367	\$ 234
Intergovernmental	12,756,076	12,753,916	(2,160)
Tuition and Fees	126,200	126,992	792
Transportation Fees	37,000	38,203	1,203
Earnings on Investments	672,000	672,295	295
Food Services	0	0	0
Extracurricular Activities	0	0	0
Classroom Materials and Fees	111,000	111,429	429
Charges for Services	254,000	255,610	1,610
Miscellaneous	6,400	6,412	12
Total Revenues	47,035,809	47,038,224	2,415
Expenditures			
Current:			
Instruction:			
Regular	20,082,436	19,924,440	157,996
Special	5,042,637	4,972,932	69,705
Vocational Education	1,383,022	1,361,308	21,714
Adult/Continuing	0	0	0
Support Services:			
Pupils	3,052,475	3,018,315	34,160
Instructional Staff	2,129,835	2,033,114	96,721
Board of Education	84,529	57,922	26,607
Administrative	3,561,756	3,409,173	152,583
Fiscal Services	1,418,899	1,322,671	96,228
Business	914,481	794,781	119,700
Operation and Maintenance of Plant Services	6,227,658	5,946,165	281,493
Pupil Transportation	2,457,293	2,334,625	122,668
Central Services	1,150,472	1,007,914	142,558
Operation of Non-Instructional Services:			
Food Services	42,476	31,026	11,450
Community Services	186,976	174,879	12,097
Extracurricular Activities	676,345	657,912	18,433
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	48,411,290	47,047,177	1,364,113
Excess of Revenues Over (Under) Expenditures	(1,375,481)	(8,953)	1,366,528
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	5,000	5,264	264
Proceeds from Sale of Notes	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	(319,448)	(319,448)	0
Advances In	4,000	4,065	65
Advances Out	(100,000)	(71,731)	28,269
Contingencies	(1,030)	0	1,030
Refund of Prior Year Receipts	(5,500)	(1,840)	3,660
Refund of Prior Year Expenditures	139,000	138,106	(894)
Total Other Financing Sources (Uses)	(277,978)	(245,584)	32,394
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,653,459)	(254,537)	1,398,922
Fund Balance - Beginning of Year	4,042,568	4,042,568	0
Prior Year Encumbrances Appropriated	609,717	609,717	0
Fund Balance - End of Year	\$ 2,998,826	\$ 4,397,748	\$ 1,398,922

See accompanying notes to the general purpose financial statements.

EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL - ALL
GOVERNMENTAL FUND TYPES AND SIMILAR TRUST FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	SPECIAL REVENUE FUND		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Intergovernmental	3,921,660	3,817,979	(103,681)
Tuition and Fees	0	0	0
Transportation Fees	72,500	19,814	(52,686)
Earnings on Investments	9,750	9,664	(86)
Food Services	3,700	650	(3,050)
Extracurricular Activities	566,561	240,607	(325,954)
Classroom Materials and Fees	9,000	7,340	(1,660)
Charges for Services	153,440	128,666	(24,774)
Miscellaneous	1,100	1,252	152
Total Revenues	4,737,711	4,225,972	(511,739)
Expenditures			
Current:			
Instruction:			
Regular	1,235,798	813,957	421,841
Special	1,032,517	871,885	160,632
Vocational Education	2,140	2,140	0
Adult/Continuing	72,307	67,084	5,223
Support Services:			
Pupils	44,733	44,733	0
Instructional Staff	995,948	701,369	294,579
Board of Education	0	0	0
Administrative	52,574	36,251	16,323
Fiscal Services	0	0	0
Business	0	0	0
Operation and Maintenance of Plant Services	0	0	0
Pupil Transportation	9,344	5,582	3,762
Central Services	20,280	1,800	18,480
Operation of Non-Instructional Services:			
Food Services	0	0	0
Community Services	1,311,862	1,276,327	35,535
Extracurricular Activities	853,374	409,408	443,966
Capital Outlay	0	0	0
Debt Service:			
Principal and Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	5,630,877	4,230,536	1,400,341
Excess of Revenues Over (Under) Expenditures	(893,166)	(4,564)	888,602
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	0	0
Proceeds from Sale of Notes	0	0	0
Operating Transfers In	342,337	287,420	(54,917)
Operating Transfers Out	(283,672)	(272,972)	10,700
Advances In	63,359	55,625	(7,734)
Advances Out	(226,793)	(450)	226,343
Contingencies	(34,381)	0	34,381
Refund of Prior Year Receipts	(6,824)	(75)	6,749
Refund of Prior Year Expenditures	1,000	174	(826)
Total Other Financing Sources (Uses)	(144,974)	69,722	214,696
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(1,038,140)	65,158	1,103,298
Fund Balance - Beginning of Year	749,629	749,629	0
Prior Year Encumbrances Appropriated	296,409	296,409	0
Fund Balance End of Year	\$ 7,898	\$ 1,111,196	\$ 1,103,298

See accompanying notes to the general purpose financial statements.

DEBT SERVICE FUND			CAPITAL PROJECTS FUNDS		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 1,882,043	\$ 1,882,663	\$ 620	\$ 328,474	\$ 329,083	\$ 609
0	0	0	242,084	227,616	(14,468)
0	0	0	0	0	0
0	0	0	0	0	0
4,525	4,525	0	34,939	34,490	(449)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>1,886,568</u>	<u>1,887,188</u>	<u>620</u>	<u>605,497</u>	<u>591,189</u>	<u>(14,308)</u>
0	0	0	222,243	142,727	79,516
0	0	0	0	0	0
0	0	0	17,106	16,045	1,061
0	0	0	100	0	100
0	0	0	0	0	0
0	0	0	1,700	0	1,700
0	0	0	0	0	0
0	0	0	2,000	0	2,000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	113,022	108,363	4,659
0	0	0	500	0	500
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	100	0	100
0	0	0	2,225,957	2,036,081	189,876
4,164,000	4,164,000	0	0	0	0
801,700	801,700	0	0	0	0
<u>4,965,700</u>	<u>4,965,700</u>	<u>0</u>	<u>2,582,728</u>	<u>2,303,216</u>	<u>279,512</u>
<u>(3,079,132)</u>	<u>(3,078,512)</u>	<u>620</u>	<u>(1,977,231)</u>	<u>(1,712,027)</u>	<u>265,204</u>
0	0	0	177,600	177,750	150
2,279,000	2,279,000	0	0	0	0
305,000	305,000	0	0	0	0
(831)	0	831	0	0	0
0	0	0	16,106	16,106	0
0	0	0	(9,612)	(3,395)	6,217
0	0	0	(41,510)	0	41,510
0	0	0	0	0	0
0	0	0	0	0	0
<u>2,583,169</u>	<u>2,584,000</u>	<u>831</u>	<u>142,584</u>	<u>190,461</u>	<u>47,877</u>
(495,963)	(494,512)	1,451	(1,834,647)	(1,521,566)	313,081
1,537,475	1,537,475	0	485,335	485,335	0
0	0	0	1,663,326	1,663,326	0
<u>\$ 1,041,512</u>	<u>\$ 1,042,963</u>	<u>\$ 1,451</u>	<u>\$ 314,014</u>	<u>\$ 627,095</u>	<u>\$ 313,081</u>

EUCLID CITY SCHOOL DISTRICT
'COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL - ALL
GOVERNMENTAL FUND TYPES AND SIMILAR TRUST FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	EXPENDABLE TRUST FUND		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Intergovernmental	4,000	4,000	0
Tuition and Fees	0	0	0
Transportation Fees	0	0	0
Earnings on Investments	1,950	2,223	273
Food Services	0	0	0
Extracurricular Activities	0	0	0
Classroom Materials and Fees	0	0	0
Charges for Services	0	0	0
Miscellaneous	4,921	5,421	500
Total Revenues	10,871	11,644	773
Expenditures			
Current:			
Instruction:			
Regular	22,934	12,467	10,467
Special	587	0	587
Vocational Education	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupils	0	0	0
Instructional Staff	0	0	0
Board of Education	0	0	0
Administrative	0	0	0
Fiscal Services	0	0	0
Business	0	0	0
Operation and Maintenance of Plant Services	0	0	0
Pupil Transportation	0	0	0
Central Services	0	0	0
Operation of Non-Instructional Services:			
Food Services	0	0	0
Community Services	28,159	4,006	24,153
Extracurricular Activities	18,704	15,211	3,493
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	70,384	31,684	38,700
Excess of Revenues Over (Under) Expenditures	(59,513)	(20,040)	39,473
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	0	0
Proceeds from Sale of Notes	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	0	0	0
Advances In	0	0	0
Advances Out	0	0	0
Contingencies	(929)	0	929
Refund of Prior Year Receipts	0	0	0
Refund of Prior Year Expenditures	0	0	0
Total Other Financing Sources (Uses)	(929)	0	929
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(60,442)	(20,040)	40,402
Fund Balance - Beginning of Year	52,661	52,661	0
Prior Year Encumbrances Appropriated	7,781	7,781	0
Fund Balance - End of Year	\$ 0	\$ 40,402	\$ 40,402

See accompanying notes to the general purpose financial statements.

EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL - ALL
GOVERNMENTAL FUND TYPES AND SIMILAR TRUST FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	TOTALS (MEMORANDUM ONLY)		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 35,283,650	\$ 35,285,113	\$ 1,463
Intergovernmental	16,923,820	16,803,511	(120,309)
Tuition and Fees	126,200	126,992	792
Transportation Fees	109,500	58,017	(51,483)
Earnings on Investments	723,164	723,197	33
Food Services	3,700	650	(3,050)
Extracurricular Activities	566,561	240,607	(325,954)
Classroom Materials and Fees	120,000	118,769	(1,231)
Charges for Services	407,440	384,276	(23,164)
Miscellaneous	12,421	13,085	664
Total Revenues	<u>54,276,456</u>	<u>53,754,217</u>	<u>(522,239)</u>
Expenditures			
Current:			
Instruction:			
Regular	21,563,411	20,893,591	669,820
Special	6,075,741	5,844,817	230,924
Vocational Education	1,402,268	1,379,493	22,775
Adult/Continuing	72,407	67,084	5,323
Support Services:			
Pupils	3,097,208	3,063,048	34,160
Instructional Staff	3,127,483	2,734,483	393,000
Board of Education	84,529	57,922	26,607
Administrative	3,616,330	3,445,424	170,906
Fiscal Services	1,418,899	1,322,671	96,228
Business	914,481	794,781	119,700
Operation and Maintenance of Plant Services	6,340,680	6,054,528	286,152
Pupil Transportation	2,467,137	2,340,207	126,930
Central Services	1,170,752	1,009,714	161,038
Operation of Non-Instructional Services:			
Food Services	42,476	31,026	11,450
Community Services	1,526,997	1,455,212	71,785
Extracurricular Activities	1,548,523	1,082,531	465,992
Capital Outlay	2,225,957	2,036,081	189,876
Debt Service:			
Principal Retirement	4,164,000	4,164,000	0
Interest and Fiscal Charges	801,700	801,700	0
Total Expenditures	<u>61,660,979</u>	<u>58,578,313</u>	<u>3,082,666</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,384,523)</u>	<u>(4,824,096)</u>	<u>2,560,427</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	182,600	183,014	414
Proceeds from Sale of Notes	2,279,000	2,279,000	0
Operating Transfers In	647,337	592,420	(54,917)
Operating Transfers Out	(603,952)	(592,420)	11,532
Advances In	83,465	75,796	(7,669)
Advances Out	(336,405)	(75,576)	260,829
Contingencies	(77,851)	0	77,850
Refund of Prior Year Receipts	(12,324)	(1,915)	10,409
Refund of Prior Year Expenditures	140,000	138,280	(1,720)
Total Other Financing Sources (Uses)	<u>2,301,871</u>	<u>2,598,599</u>	<u>296,728</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(5,082,652)</u>	<u>(2,225,497)</u>	<u>2,857,155</u>
Fund Balances - Beginning of Year	6,867,670	6,867,670	0
Prior Year Encumbrances Appropriated	2,577,233	2,577,233	0
Fund Balances - End of Year	<u>\$ 4,362,251</u>	<u>\$ 7,219,406</u>	<u>\$ 2,857,155</u>

See accompanying notes to the general purpose financial statements.

**EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - ALL PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Proprietary Fund Types</u>		Totals (Memorandum Only)
	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	
<u>Operating Revenues</u>			
Tuition	\$ 757,930	\$ 71,492	\$ 829,422
Transportation Fees	12,483	6,236	18,719
Food Services	770,810	0	770,810
Extracurricular Activities	0	139	139
Classroom Materials and Fees	15,955	112,713	128,668
Charges for Service	48,800	4,311,509	4,360,309
Miscellaneous	0	123,142	123,142
Total Operating Revenues	1,605,978	4,625,231	6,231,209
<u>Operating Expenses</u>			
Salaries and Wages	947,565	9,615	957,180
Fringe Benefits	381,334	3,774,266	4,155,600
Purchased Services	167,531	476,579	644,110
Supplies and Materials	660,646	14,425	675,071
Depreciation Expense	19,621	525	20,146
Capital Outlay	13,192	806	13,998
Other Expenses	12,853	165,879	178,732
Total Operating Expenses	2,202,742	4,442,095	6,644,837
Operating Income (Loss)	(596,764)	183,136	(413,628)
<u>Non-Operating Revenues</u>			
Earnings on Investments	2,289	139,632	141,921
Operating Grants	511,450	2,000	513,450
Donated Commodities	110,396	0	110,396
Proceeds from Sale of Assets	7,174	0	7,174
Refund of Prior Year Expenses	0	455,428	455,428
Total Non-Operating Revenues	631,309	597,060	1,228,369
Net Income (Loss)	34,545	780,196	814,741
Retained Earnings - Beginning of Year	564,429	1,772,428	2,336,857
Retained Earnings - End of Year	598,974	2,552,624	3,151,598
Contributed Capital - Beginning and End of Year	52,099	0	52,099
Total Fund Equity at Year End	\$ 651,073	\$2,552,624	\$3,203,697

See accompanying notes to the general purpose financial statements.

**EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF CASH FLOWS -
ALL PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Proprietary Fund Types</u>		Totals
	<u>Enterprise</u>	<u>Internal Service</u>	<u>(Memorandum Only)</u>
<i>Increase (Decrease) in Cash and Cash Equivalents</i>			
<u>Cash Flows from Operating Activities</u>			
Cash Received from Customers	\$ 1,613,826	\$ 4,460,463	\$ 6,074,289
Cash Received from Other Operating Sources	0	164,768	164,768
Cash Payments for Goods and Services	(730,670)	(488,301)	(1,218,971)
Cash Payments to Employees for Services	(979,086)	(2,210)	(981,296)
Cash Payments for Employee Benefits	(357,498)	(3,687,070)	(4,044,568)
Cash Payments for Other Operating Expenses	(12,855)	(172,074)	(184,929)
Net Cash Provided by (Used for) Operating Activities	<u>(466,283)</u>	<u>275,576</u>	<u>(190,707)</u>
<u>Cash Flows from Non-Capital Financing Activities</u>			
Operating Grants Received	501,947	2,000	503,947
Reimbursements of Prior Year Claims	0	435,212	435,212
Refund of Prior Year Expenses	0	20,216	20,216
Net Cash Provided by Non-Capital Financing Activities	<u>501,947</u>	<u>457,428</u>	<u>959,375</u>
<u>Cash Flows from Capital and Related Financing Activities</u>			
Payments for Capital Acquisition	(39,669)	(1,445)	(41,114)
Proceeds from Sale of Assets	7,174	0	7,174
Net Cash (Used for) Capital and Related Financing Activities	<u>(32,495)</u>	<u>(1,445)</u>	<u>(33,940)</u>
<u>Cash Flows from Investing Activities</u>			
Earnings on Investments	2,289	139,632	141,921
Net Cash Provided by Investing Activities	<u>2,289</u>	<u>139,632</u>	<u>141,921</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>5,458</u>	<u>871,191</u>	<u>876,649</u>
Cash and Cash Equivalents - Beginning of Year	579,722	2,861,887	3,441,609
Cash and Cash Equivalents - End of Year	<u>\$ 585,180</u>	<u>\$ 3,733,078</u>	<u>\$ 4,318,258</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used for) Operating Activities</u>			
Operating Income (Loss)	\$ (596,764)	\$ 183,136	\$ (413,628)
Adjustments to Reconcile Operating (Loss) Income to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	19,621	525	20,146
Donated Commodities Used During the Year	110,396	0	110,396
(Increase) Decrease in Assets:			
Accounts Receivable	7,847	0	7,847
Prepaid Items	0	(21)	(21)
Materials and Supplies Inventory	(104)	0	(104)
Increase (Decrease) in Liabilities:			
Accounts Payable	406	(2,440)	(2,034)
Accrued Salaries and Benefits Payable	3,814	(4,563)	(749)
Interfund Payable	0	(220)	(220)
Intergovernmental Payable	7,831	556	8,387
Employee Benefit Obligations Payable	(19,330)	0	(19,330)
Claims Payable	0	98,603	98,603
Total Adjustments	<u>130,481</u>	<u>92,440</u>	<u>222,921</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ (466,283)</u>	<u>\$ 275,576</u>	<u>\$ (190,707)</u>

See accompanying notes to the general purpose financial statements.

**EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>ENTERPRISE FUNDS</u>		
	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Tuition	\$ 764,000	\$ 759,057	\$ (4,943)
Transportation Fees	13,000	12,483	(517)
Earnings on Investments	3,000	2,289	(711)
Grant Revenue	612,500	612,343	(157)
Food Services	776,700	777,529	829
Extracurricular Activities	0	0	0
Classroom Materials and Fees	15,500	15,904	404
Charges for Service	0	0	0
Miscellaneous	56,300	48,802	(7,498)
Total Revenues	<u>2,241,000</u>	<u>2,228,407</u>	<u>(12,593)</u>
<u>Expenses</u>			
Salaries and Wages	1,019,800	979,086	40,714
Fringe Benefits	377,100	357,997	19,103
Purchased Services	220,677	178,598	42,079
Supplies and Materials	783,367	670,793	112,574
Capital Outlay	91,125	50,085	41,040
Other	7,470	5,260	2,210
Total Expenses	<u>2,499,539</u>	<u>2,241,819</u>	<u>257,720</u>
Excess of Revenues Over(Under) Expenses	<u>(258,539)</u>	<u>(13,412)</u>	<u>245,127</u>
<u>Other Financing Sources (Uses)</u>			
Proceeds from Sale of Assets	8,000	7,174	(826)
Advances Out	0	0	0
Contingencies	(177,339)	0	177,339
Refund of Prior Year Receipts	(17,000)	(7,611)	9,389
Refund of Prior Year Expenses	100	48	(52)
Total Other Financing Sources (Uses)	<u>(186,239)</u>	<u>(389)</u>	<u>185,850</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(444,778)</u>	<u>(13,801)</u>	<u>430,977</u>
Fund Equity - Beginning of Year	558,612	558,612	0
Prior Year Encumbrances Appropriated	21,112	21,112	0
Fund Equity - End of Year	<u>\$ 134,946</u>	<u>\$ 565,923</u>	<u>\$ 430,977</u>

See accompanying notes to the general purpose financial statements.

INTERNAL SERVICE FUNDS			TOTALS (MEMORANDUM ONLY)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 8,132	\$ 71,492	\$ 63,360	\$ 772,132	\$ 830,549	\$ 58,417
33,700	6,236	(27,464)	46,700	18,719	(27,981)
140,000	139,632	(368)	143,000	141,921	(1,079)
2,000	2,000	0	614,500	614,343	(157)
0	0	0	776,700	777,529	829
3,400	139	(3,261)	3,400	139	(3,261)
169,460	112,713	(56,747)	184,960	128,617	(56,343)
4,271,500	4,269,884	(1,616)	4,271,500	4,269,884	(1,616)
160,377	164,767	4,390	216,677	213,569	(3,108)
<u>4,788,569</u>	<u>4,766,863</u>	<u>(21,706)</u>	<u>7,029,569</u>	<u>6,995,270</u>	<u>(34,299)</u>
5,150	4,610	540	1,024,950	983,696	41,254
4,426,932	3,807,903	619,029	4,804,032	4,165,900	638,132
632,912	613,472	19,440	853,589	792,070	61,519
26,182	15,686	10,496	809,549	686,479	123,070
2,251	2,251	0	93,376	52,336	41,040
220,220	163,269	56,951	227,690	168,529	59,161
<u>5,313,647</u>	<u>4,607,191</u>	<u>706,456</u>	<u>7,813,186</u>	<u>6,849,010</u>	<u>964,176</u>
<u>(525,078)</u>	<u>159,672</u>	<u>684,750</u>	<u>(783,617)</u>	<u>146,260</u>	<u>929,877</u>
0	0	0	8,000	7,174	(826)
(220)	(220)	0	(220)	(220)	0
(536,132)	0	536,132	(713,471)	0	713,471
(12,678)	(8,584)	4,094	(29,678)	(16,195)	13,483
455,000	455,428	428	455,100	455,476	376
<u>(94,030)</u>	<u>446,624</u>	<u>540,654</u>	<u>(280,269)</u>	<u>446,235</u>	<u>726,504</u>
(619,108)	606,296	1,225,404	(1,063,886)	592,495	1,656,381
2,558,539	2,558,539	0	3,117,151	3,117,151	0
303,352	303,352	0	324,464	324,464	0
<u>\$2,242,783</u>	<u>\$3,468,187</u>	<u>\$1,225,404</u>	<u>\$2,377,729</u>	<u>\$4,034,110</u>	<u>\$1,656,381</u>

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999

NOTE 1: DESCRIPTION OF THE DISTRICT AND THE REPORTING ENTITY

The Euclid City School District (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The District operates under an elected Board of Education (five members) and is responsible for the provision of public education to residents of the District.

Average daily membership as of June 30, 1999 was 6,015. The District employed 898 certified and non-certified employees.

The Reporting Entity

The reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. For Euclid City School District, this includes general operations, food service, and student related activities.

Within the District's boundaries, Holy Cross, St. Christine, St. Felicitas, St. Paul, St. Robert, and St. William schools are operated through the Cleveland Catholic Diocese. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the District, as directed by the parochial schools. The activity of these state monies by the District is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and:

- (1) the District is able to significantly influence the programs or services performed or provided by the organization; or
- (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or the District is obligated for the debt of the organization.

Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt, or the levying of taxes. The District has no component units.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 1: **DESCRIPTION OF THE ENTITY** (Continued)

The Reporting Entity (Continued)

The District is associated with two organizations which are defined as a jointly governed organization and a related organization. The Ohio School Council Association is a jointly governed organization and the Euclid Public Library is a related organization. The jointly governed organization is presented in Note 17 and the related organization is presented in Note 18 to the general purpose financial statements.

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the District's accounting policies are described below.

A. **Basis of Presentation - Fund Accounting**

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the District are grouped into the following generic fund types under the broad fund categories: governmental, proprietary, and fiduciary.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Basis of Presentation - Fund Accounting (Continued)

Governmental Fund Types

Governmental funds are those which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The following are the District's governmental fund types:

General Fund - The general fund is the general operating fund of the District and is used to account for all financial resources except those required by law or contract to be accounted for in another fund. The general fund balance is available to the District for any purposes provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - Special revenue funds are used to account for proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund Type

Proprietary funds are used to account for the District's ongoing activities which are similar to those found in the private sector. The following are the District's proprietary fund types:

Enterprise Funds - Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the Board of Education is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the Board of Education has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

A. **Basis of Presentation - Fund Accounting** (Continued)

Proprietary Fund Type (Continued)

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District, or to other governmental units, on a cost-reimbursement basis.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

Account groups are used to make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature. The following account groups are used:

General Fixed Assets Account Group - Fixed assets acquired or constructed for general governmental services are recorded as expenditures in the fund making the expenditures and capitalized at cost in the general fixed assets account group except those accounted for in the proprietary funds or trust funds.

General Long-Term Obligations Account Group - This group of accounts is established to account for all long-term obligations of the District except those accounted for in the proprietary funds or trust funds.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, tuition, grants and student fees.

The District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 1999, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2000 operations, have been recorded as deferred revenue.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Measurement Focus and Basis of Accounting (Continued)

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types. Revenues are recognized when they are earned and become measurable, and expenses are recognized when they are incurred, if measurable. There were no unbilled service charges receivable at year end. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Accounting

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each function. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Tax Budget

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. The budget includes proposed expenditures and the means of financing for all funds. By no later than January 20, the Board-adopted budget is filed with the Cuyahoga County Budget Commission for rate determination.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

C. **Budgetary Accounting** (Continued)

Estimated Resources

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District's Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 1999.

Appropriations

Upon receipt from the County Auditor of an amended Certificate of Estimated Resources based on final assessed values and tax rates or a certification saying no new certificate is necessary, the annual appropriation resolution must be legally enacted by the Board of Education at the fund, function and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations provided the total appropriations by fund do not exceed the amounts set forth in the most recent Certificate of Estimated Resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

C. **Budgetary Accounting** (Continued)

Encumbrances

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Expenditures plus encumbrances may not legally exceed appropriations. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. **Cash and Cash Equivalents**

To improve cash management, all cash received by the District is pooled in a central bank account. Monies for all funds, including proprietary funds, are maintained in this account or temporarily used to purchase short-term investments. Individual fund integrity is maintained through District records. Each fund's interest in the pooled bank account is presented as "equity in pooled cash and cash equivalents" on the balance sheet. During fiscal year 1999, the District's investments were limited to certificates of deposit, U.S. Treasury Notes, and STAROhio, the State Treasurer's investment pool. Except STAROhio, all investments of the District had a maturity of one year or less. All investments of the District are reported at cost since they are either non-negotiable certificates of deposit, repurchase agreements, or U.S. Treasury notes with maturities of one year or less at the time of purchase. STAROhio is reported at fair value which is based on quoted market prices.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

D. Cash and Cash Equivalents (Continued)

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the state to pool their funds for investment purposes. STAROhio is not registered with SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of The Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 1999.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 1999 amounted to \$670,907 which \$354,450 assigned from other District funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of 3 months or less at the time they are purchased by the District are considered to be cash equivalents. Investments with an initial maturity of more than 3 months that are not purchased from the pool are reported as investments.

E. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents set aside to reflect statutory restrictions on their use. By statute, money must be set aside to create a textbook subsidy and a budget stabilization reserve. This reserve for budget stabilization also includes a refund received in fiscal year 1998 from the Bureau of Workers' Compensation, which State statute required to be included in this reserve. See Note 22 for the calculations of the year-end restricted asset balance and the corresponding fund balance reserves.

F. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consist of expendable supplies held for consumption. The cost of inventory items are recorded as an expenditure in the governmental fund types when consumed. Reported materials and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consists of donated food, purchased food, and school supplies held for resale and are expensed when used.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 1999 are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of purchase and an expenditure is reported in the year in which services are consumed.

H. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the enterprise fund is capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market value as of the date received. The District maintains a capitalization threshold of five hundred dollars. The District does not possess any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of fund fixed assets.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture, equipment, buildings, and improvements other than buildings in the proprietary fund type is computed using the straight-line method over an estimated useful life of five to twenty years.

I. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and non-reimbursable grants are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenue in the accounting period in which they are earned and income measurable. The District currently participates in various state and federal programs, categorized as follows:

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

I. **Intergovernmental Revenues** (Continued)

Entitlements

General Fund

State Foundation Program

School Bus Purchase Reimbursement

Non-Reimbursable Grants

Special Revenue Funds

Auxiliary Services

Teacher Development

Educational Management Information Systems

Preschool Grant

Entry Year Program

Disadvantaged Pupil Aid

Textbook Subsidy

Adult Basic Education

Education for Economic Security

Title VI-B

Title I

Title VI

Drug-Free Schools

Goals 2000 Proficiency Improvement

Reimbursable Grants

General Fund

Driver Education Reimbursement

O.W.A. Student Reimbursement

Vocational Education Travel/Salary

Special Revenue Funds

Job Training

Proprietary

National School Lunch Program

Government Donated Commodities

Grants and Entitlements amounted to 28 percent of the District's revenue during the 1999 fiscal year.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

J. Interfund Transactions

During the course of normal operations, the District has numerous transactions between funds. The most significant include:

1. Transfers of resources from one fund to another fund through which resources are to be expended are recorded as operating transfers.
2. Reimbursements from one fund to another are treated as expenditures/expenses in the reimbursing fund and a reduction in expenditures/expenses in the reimbursed fund.
3. Short-term interfund loans are reflected as due to and due from other funds.

K. Compensated Absences

The District reports compensated absences in accordance with the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned by all employees with more than one year of service. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is an estimate based on the District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

L. Contributed Capital

Contributed capital represents resources from other funds, other governments, and private sources provided to proprietary funds that are not subject to repayment. These assets are recorded at their fair market value on the date donated. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end. Contributed capital did not change during fiscal year 1999.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

M. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current expendable available financial resources. In general, payments made more than sixty days after year end are considered not to have been made with current available financial resources. Bonds are reported as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

N. Fund Balance Reserves

The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates this portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, inventories of supplies and materials, property taxes, textbook subsidy, and budget stabilization. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The reserve for budget stabilization represents money required to be set aside by statute to protect against cyclical changes in revenues and expenditures.

O. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Total Columns on Combined Statements

Total columns on the financial statements are captioned "Totals - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. This data is not comparable to a consolidation. Interfund-type eliminations have not been made in the aggregation of this data.

NOTE 3: ACCOUNTABILITY

The following funds had deficit fund balances at June 30, 1999:

<u>Fund</u>	<u>Deficit</u>
Special Revenue:	
Auxiliary Service	\$ 52,142
Capital Projects:	
Building Fund	2,279,000
Vocational Education Equipment	46,993

The fund deficit in the special revenue fund and vocational education capital projects fund results from the recognition of expenditures on the modified accrual basis of accounting that are greater than expenditures recognized on the budgetary basis.

The fund deficit in the building fund capital projects fund is the result of recording notes payable in the individual fund balance sheets. Deficits do not exist under the cash basis of accounting. The general fund provides operating transfers when cash is required, not when accruals occur.

NOTE 4: RESTATEMENT OF FUND EQUITY

In the current year a reclassification of short term notes payable in the amount of \$600,000 was made from the building capital project fund to the permanent improvement capital projects fund due to an accounting error in prior years. This reclassification caused the individual fund balances to be restated but did not affect the capital projects funds on a combined level.

Also, in the current year a reclassification of interfund receivable/payable was made between auxiliary services and consumer economics special revenue funds due to a misclassification in prior years. This reclassification caused the individual fund balances to be restated but did not affect the special revenue funds on a combined level.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 5: BUDGETARY BASIS OF ACCOUNTING

While the District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types and Similar Trust Fund and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental funds types and as note disclosures in the proprietary fund types (GAAP basis).
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Proceeds from and principal payments on bond and revenue anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet (GAAP basis).
6. The District repays short-term note debt from the debt service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

A reconciliation of the results of operations for the year on the GAAP basis to the budget basis is shown below:

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 5: BUDGETARY BASIS OF ACCOUNTING (Continued)

Excess of Revenues and Other Financing Sources Over (Under)
 Expenditures and Other Financing Uses - All Governmental Fund Types
 and Similar Trust Fund

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>
GAAP Basis	\$ 2,970,515	\$ 362,112	\$ (415,219)	\$ (3,055,738)	\$ (23,215)
Revenue Accruals	(1,064,936)	3,997	722,177	(803,860)	0
Expenditure Accruals	35,000	(68,041)	0	(90,551)	4,848
Note Proceeds	0	0	2,279,000	0	0
Principal Retirement	0	0	(3,084,000)	2,484,000	0
Interest and Fiscal Charges	0	0	3,530	0	0
1999 Encumbrances Recognized as on a Budget Basis	(2,195,116)	(232,910)	0	(55,417)	(1,673)
Budget Basis	<u>\$ (254,537)</u>	<u>\$ 65,158</u>	<u>\$ (494,512)</u>	<u>\$ (1,521,566)</u>	<u>\$ (20,040)</u>

Net Income (Loss)/Excess of Revenues Over(Under)
 Expenses - All Proprietary Fund Types

	<u>Enterprise</u>	<u>Internal Service</u>
GAAP Basis	\$ 34,545	\$ 780,196
Revenue Accrual	(1,658)	0
Expense Accrual	(7,812)	91,519
Depreciation Expense	(19,621)	(525)
1999 Encumbrances Recognized on Budgetary Basis	(19,255)	(264,894)
Budget Basis	<u>\$ (13,801)</u>	<u>\$ 606,296</u>

NOTE 6: DEPOSITS AND INVESTMENTS

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 6: DEPOSITS AND INVESTMENTS (Continued)

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts including passbook accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as a security for repayment, by surety company bonds deposited with the Treasurer of the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the United States Treasury or any other obligation guaranteed as to payment of principal and interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 6: **DEPOSITS AND INVESTMENTS** (Continued)

5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held until maturity. Investments may only be made through specified dealers and institutions. Payments for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand

At fiscal year end, the District had \$2,785 in undeposited cash on hand, which is included on the balance sheet of the District as part of "Equity in Pooled Cash and Cash Equivalents".

The following information classifies deposits and investments by categories of risk, as defined in GASB Statement 3, *Deposits with Financial Institutions, Investments, and Reverse Repurchase Agreements*.

Deposits

At year end, the carrying amount of the District's deposits was \$1,406,238 and the bank balance was \$3,075,630. \$200,000 of the bank balance was covered by federal depository insurance and \$2,875,630 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institution's trust department in the District's name and all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements would potentially subject the District to a successful claim by the FDIC.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 6: **DEPOSITS AND INVESTMENTS** (Continued)

Investments

GASB Statement No. 3 requires the District's investments be categorized to give an indication of the level of risk assumed by the District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the District's name. The District invested in the State Treasury Asset Reserve of Ohio (STAROhio) during the 1998-1999 fiscal year. STAROhio are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

<u>Description</u>	<u>Risk Category</u>	<u>Carrying</u>	<u>Fair Value</u>
	<u>3</u>	<u>Amount</u>	
Treasury Notes	\$ 3,968,237	\$ 3,968,237	\$ 3,982,674
STAROhio	0	8,989,286	8,989,286
Total Investments	<u>\$ 3,968,237</u>	<u>\$ 12,957,523</u>	<u>\$ 12,971,960</u>

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB statement No. 3 is as follows:

	<u>Cash and Cash</u>	
	<u>Equivalents/</u>	
	<u>Deposits</u>	<u>Investments</u>
GASB Statement 9	\$ 12,364,567	\$ 1,999,194
Investments:		
Treasury Notes	(1,969,043)	1,969,043
STAROhio	(8,989,286)	8,989,286
GASB Statement 3	<u>\$ 1,406,238</u>	<u>\$ 12,957,523</u>

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 7: PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the District's fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located in the District. Property tax revenue received during calendar 1999 for real and public utility property taxes represents collections of calendar 1998 taxes. Property tax payments received during calendar 1999 for tangible personal property (other than public utility property) is for calendar 1999 taxes.

1999 real property taxes are levied after April 1, 1999, on the assessed value listed as of January 1, 1999, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 1999 real property taxes are collected in and intended to finance fiscal year 2000.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 1999 public utility property taxes are levied after April 1, 1999 on the assessed value as of December 31, 1998, the lien date, and are collected in 2000 with real property taxes.

1999 tangible personal property taxes are levied after April 1, 1999, on the assessed value listed as of December 31, 1998. Collections are made in 1999. Tangible personal property assessments are 25 percent of true value.

The assessed values upon which the fiscal year 1999 taxes were collected are:

	<u>1998 Second-Half Collections</u>		<u>1999 First-Half Collections</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Agricultural/Residential and Other Real Estate	\$ 645,220,500	81.30%	\$ 643,825,810	81.43
Public Utility	111,485,310	14.05%	110,781,356	14.01
Tangible Personal Property	36,901,670	4.65%	36,010,170	4.56
	<u>\$ 793,607,480</u>	<u>100.00%</u>	<u>\$ 790,617,336</u>	<u>100.00%</u>
Tax Rate per \$1,000 of Assessed valuation	\$ 65.40		\$ 65.30	

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 7: PROPERTY TAXES (Continued)

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 1999 are available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including Euclid City School District. The County Auditor periodically remits to the District its portion of taxes. Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property, and public utility taxes which became measurable as of June 30, 1999. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 1999, was \$3,608,901 and is recognized as revenue. \$3,305,526 was available to the general fund. \$254,033 was available to the bond retirement fund, and \$49,342 was available to the permanent improvement capital projects fund.

NOTE 8: RECEIVABLES

Receivables at June 30, 1999 consisted of both property and income taxes, accounts (rent, billings for user charged services, and student fees), interfund, and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 8: RECEIVABLES (Continued)

A summary of the principal items of intergovernmental receivables follows:

<i>Special Revenue Fund:</i>		
Drug Free Schools		\$ 7,482
ABE Resource		44,147
Total Special Revenue		<u>51,629</u>
<i>Enterprise Fund:</i>		
National School Lunch Program		\$ 150,302
Total Enterprise		<u>150,302</u>
Total Intergovernmental Receivable		<u><u>\$ 201,931</u></u>

NOTE 9: FIXED ASSETS

A summary of the changes in general fixed assets during fiscal year 1999 follows:

	Balance at <u>June 30, 1998</u>	<u>Additions</u>	<u>Disposals</u>	Balance at <u>June 30, 1999</u>
Land and Land Improvements	\$ 3,865,023	\$ 138,595	\$ 0	\$ 4,003,618
Buildings and Building Improvements	42,471,865	1,952,528	0	44,424,393
Furniture and Equipment	5,726,180	635,991	(42,084)	6,320,087
Vehicles	2,630,999	251,194	0	2,882,193
Textbooks and Library Book	1,331,578	79,404	(229,189)	1,181,793
Total	<u>\$56,025,645</u>	<u>\$3,057,712</u>	<u>\$(271,273)</u>	<u>\$58,812,084</u>

A summary of the changes in the enterprise funds' fixed assets are as follows:

	Balance at <u>June 30, 1998</u>	<u>Additions</u>	<u>Disposals</u>	Balance at <u>June 30, 1999</u>
Furniture and Equipment	\$ 475,672	\$ 39,669	\$ 0	\$ 515,341
Accumulated Depreciation	(378,110)	(19,621)	0	(397,731)
Net Fixed Assets	<u>\$ 97,562</u>	<u>\$ 20,048</u>	<u>\$ 0</u>	<u>\$ 117,610</u>

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 9: FIXED ASSETS (Continued)

A summary of the changes in the Internal Service Fund fixed asset accounts are as follows:

	<u>Balance at</u> <u>June 30, 1998</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance at</u> <u>June 30, 1999</u>
Furniture and Equipment	\$ 3,206	\$ 1,996	\$ (550)	\$ 4,652
Accumulated Depreciation	(1,074)	(525)	0	(1,599)
Net Fixed Assets	<u>\$ 2,132</u>	<u>\$ 1,471</u>	<u>\$ (550)</u>	<u>\$ 3,053</u>

NOTE 10: NOTES PAYABLE

A summary of the changes in the District's bond anticipation note transactions for the year ended June 30, 1999 is as follows:

<u>Interest</u> <u>Rate</u>	<u>Balance at</u> <u>July 1, 1998</u>	<u>Issuances</u>	<u>Retirements</u>	<u>Balance at</u> <u>June 30, 1999</u>
3.750	\$ 0	\$2,279,000	\$ 0	\$ 2,279,000
4.250	600,000	0	(600,000)	0
Total Notes	<u>\$ 600,000</u>	<u>\$2,279,000</u>	<u>\$ (600,000)</u>	<u>\$ 2,279,000</u>

NOTE 11: LONG-TERM OBLIGATIONS

The changes in the District's long-term obligations during fiscal year 1999 were as follows:

	<u>Principal</u> <u>Outstanding</u> <u>at 6/30/98</u>	<u>Additions</u>	<u>Deductions</u>	<u>Principal</u> <u>Outstanding</u> <u>at 6/30/99</u>
School Refunding Bond Series 1995- Library Improvement	\$ 11,625,000	\$ 0	\$ (840,000)	\$ 10,785,000
	4,535,000	0	(240,000)	4,295,000
Total General Obligation Bonds	16,160,000	0	(1,080,000)	15,080,000
Notes Payable - 3.990%	2,484,000	0	(2,484,000)	0
Due to Other Governments	557,671	544,890	(557,671)	544,890
Employee Benefit Obligations	8,973,384	0	(638,931)	8,334,453
Total General Long- Term Obligations	<u>\$28,175,055</u>	<u>\$ 544,890</u>	<u>\$ (4,760,602)</u>	<u>\$23,959,343</u>

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 11: LONG-TERM OBLIGATIONS (Continued)

The District issued \$13,325,000 in voted general obligation school improvement refunding bonds for the purpose of renovating, remodeling, rehabilitating, improving, furnishing, and equipping school facilities by providing a portion of the funds necessary to refund outstanding 1993 general obligation bonds of the District issued for that purpose and authorizing an escrow agreement for that refunding. The bonds were issued for a fifteen year period with final maturity at December, 2011. The bonds will be retired from the debt service fund. Compensated absences and the pension obligation will be paid from the fund from which the employees' salaries are paid.

The Euclid City School District, acting as the taxing authority for the Euclid Public Library, issued tax related debt in the form of a voted general obligation bond issue for enlarging, renovating, remodeling, furnishing, and equipping the existing Euclid Public Library, including energy conservation and handicapped access improvements in the amount of \$5,000,000. The bonds were issued for a 20-year period with final maturity at December 1, 2015.

The District's voted legal debt margin was \$56,075,560 with an unvoted debt margin of \$790,617 at June 30, 1999.

Principal and interest requirements to retire general obligation debt, including notes outstanding at June 30, 1999 are as follows:

Fiscal Year Ending June 30.	Principal	Interest	Total
2000	\$ 1,115,000	\$ 633,330	\$ 1,748,330
2001	1,165,000	585,574	1,750,574
2002	1,220,000	534,283	1,754,283
2003	465,444	1,307,303	1,772,747
2004	402,093	1,370,655	1,772,748
2005-2009	4,647,463	4,135,901	8,783,364
2010-2014	5,680,000	697,142	6,377,142
2015	385,000	38,951	423,951
	<u>\$ 15,080,000</u>	<u>\$ 9,303,139</u>	<u>\$ 24,383,139</u>

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 12: COMPENSATED ABSENCES

Employees earn vacation at rates specified under State of Ohio law and based on credited service. Clerical, technical, and maintenance and operation employees with one or more years of service are entitled to vacation ranging from 5 to 25 days. Employees with less than one year of service earn one vacation day per month worked, not to exceed five days. Unused vacation is not cumulative to the next year. Teachers do not earn vacation. As of June 30, 1999, the District recorded, as a fund liability, a vacation leave liability of \$136,054 and \$65,772 in the general long term obligation account group.

All employees are entitled to a sick leave credit equal to one and one-quarter days for each month of service (earned on a pro rata basis for less than full-time employees). This sick leave will either be absorbed by time off due to illness or injury or, within certain limitations, be paid to the employee upon retirement. The amount paid to an employee upon retirement is limited to one-quarter of the accumulated sick leave to a maximum payout of 40 days. As of June 30, 1999, the District recorded \$149,954 as a fund liability and \$7,607,863 in the general long term obligations account group for sick pay related severance benefits.

NOTE 13: DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the District is required to contribute an actuarially determined rate. The current District rate is 14 percent of annual covered payroll. A portion of the District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 1999, 7.7 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 1998, 9.02 percent was used to fund the pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount by SERS' Retirement Board. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$1,211,661, \$1,161,465, and \$1,120,368, respectively;

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 13: DEFINED BENEFIT PENSION PLANS (Continued)

A. School Employees Retirement System (Continued)

45.4 percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997; \$661,326 representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds and in the general long-term obligations account group.

B. State Teachers Retirement System

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits, based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

For the fiscal year ended June 30, 1999, plan members are required to contribute 9.3 percent of their annual covered salaries. The District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. For fiscal year 1998, the portion used to fund pension obligations was 10.5 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$2,632,801, \$3,081,721, and \$2,867,639, respectively; 81 percent has been contributed for fiscal year 1999 and 100 percent for fiscal years 1998 and 1997. \$500,260, representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds.

NOTE 14: POSTEMPLOYMENT BENEFITS

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certificated employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 14: POSTEMPLOYMENT BENEFITS (Continued)

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently, 14 percent of covered payroll. For the fiscal year ended June 30, 1999, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund, an increase from 3.5 percent for fiscal year 1998. For the District, this amount equaled \$1,504,458 for fiscal year 1999.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1998 (the latest information available) the balance in the fund was \$2.156 million. For the year ended June 30, 1998, net health care costs by STRS were \$219,224,000 and STRS had 91,999 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than 25 years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 1999, employer contributions to fund health care benefits were 6.3 percent of covered payroll, an increase from 4.98 percent for fiscal year 1998. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1999, the minimum pay has been established at \$12,400. For the District, the amount to fund health care benefits, including surcharge, during the 1999 fiscal year equaled \$686,287.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 125 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1998 (the latest information available), were \$111,900,575 and the target level was \$139.9 million. At June 30, 1998, SERS had net assets available for payment of health care benefits of \$160.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 15: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 1999, the District contracted with Nationwide Insurance for fleet and liability insurance, with Travelers Insurance for boiler and machinery, and with Crum and Forster for property and inland marine coverage. Coverages provided were as follows:

Building and Contents (\$1,000 deductible)	\$ 104,172,060
Boiler and Machinery (\$1,000 deductible)	30,000,000
Crime Insurance (\$1,000 deductible)	250,000
Automobile Liability (\$250 deductible)	2,000,000
Uninsured Motorists (\$250 deductible)	1,000,000
General Liability (per occurrence)	1,000,000
General Liability (total per year)	5,000,000

Settled claims have not exceeded this commercial coverage in any of the past three years. There has been on change from prior years coverage.

Self-Insurance Program

The self-insurance program for health care is administered by Mutual of Omaha. Payments are made to Mutual of Omaha for the actual amount of claims processed, monthly stop-loss premiums, and administrative charges. Operating revenues of the fund consist of payments from other funds and are based on self-insurance losses, policy stop-loss premiums, and other operating expenses.

The claims liability of \$358,521 reported in the fund at June 30, 1999 was estimated by the third part administrator and is based on the requirements of Governmental Standards Board Statement No. 10, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses (GASB 30). The long-term portion of the claims liability was \$179,620 for a total liability at June 30, 1999 of \$538,141. Changes in the fund's claims liability amount for the fiscal years ended June 30, 1998 and 1999 were:

	<u>Beginning</u> <u>of Year</u>	<u>Current</u> <u>Year Claims</u>	<u>Claim</u> <u>Payments</u>	<u>Balance at</u> <u>End of Year</u>
June 30, 1998	\$ 689,052	\$3,175,313	\$ (3,326,390)	\$ 537,975
June 30, 1999	\$ 537,975	\$3,103,431	\$ (3,103,265)	\$ 538,141

The District was reimbursed \$435,212 for settlement of previously disputed health insurance premiums held by Medical Mutual. This amount is shown as a "Refund of Prior Year Expenses".

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 15: RISK MANAGEMENT

Self-Insured Workers' Compensation Program

The self-insurance program for workers' compensation is administered by Acordia of Ohio. Payments are made directly to the Ohio Bureau of Workers' Compensation for actual claims processed. Monthly stop-loss premiums and administration charges are made to Acordia of Ohio. Operating revenues of the fund consist of payments from other funds and earnings on the investing of these funds that are based on self-insurance losses, policy stop-loss premiums, and other operating expenses.

The claims liability of \$27,648 reported in the fund at June 30, 1999 was estimated by the third party administrator and is based on the requirement of Governmental Standards Board Statement No. 10, which requires that a liability for unpaid claim costs, including estimates of costs relating to incurred but not reported claims, be reported. The long-term fund liability at June 30, 1999 of \$608,978 has been projected for claims of services to be provided over the next five years. Changes in the fund's current claims liability amount for the fiscal years ended June 30, 1998 and 1999 were:

	<u>Beginning</u> <u>Of Year</u>	<u>Current</u> <u>Year Claims</u>	<u>Claim</u> <u>Payments</u>	<u>Interest</u> <u>Earned</u>	<u>Balance at</u> <u>End of Year</u>
June 30, 1998	\$ 46,360	\$ 185,712	\$(204,237)	\$ 11,775	\$ 39,610
June 30, 1999	\$ 39,610	\$ 569,407	\$(611,652)	\$ 30,283	\$ 27,648

NOTE 16: ENTERPRISE FUNDS SEGMENT INFORMATION

The District maintains five enterprise funds to account for the operations of food service, uniform school supplies, customer service, adult and community education, and child care. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the District as of and for the fiscal year ended June 30, 1999.

	<u>Food</u> <u>Service</u>	<u>Uniform</u> <u>School</u> <u>Supply</u>	<u>Customer</u> <u>Service</u>	<u>Adult and</u> <u>Community</u> <u>Education</u>	<u>Child Care</u>	<u>Total</u> <u>Enterprise</u> <u>Funds</u>
Operating Revenues	\$ 770,810	\$ 0	\$ 36,418	\$ 126,729	\$ 672,021	\$ 1,605,978
Operating Expenses						
Before Depreciation	1,371,387	6,566	36,184	113,603	655,381	2,183,121
Depreciation	11,568	0	2,500	5,553	0	19,621
Operating Income(Loss)	(612,145)	(6,566)	(2,266)	7,573	16,640	(596,764)
Donated Commodities	110,396	0	0	0	0	110,396
Operating Grants	510,800	0	0	650	0	511,450
Net Income (Loss)	11,340	608	(2,266)	8,223	16,640	34,545
Sale of Assets	0	7,174	0	0	0	7,174
Earnings on Investments	2,289	0	0	0	0	2,289
Fixed Asset Additions	2,865	0	3,488	33,316	0	39,669
Net Working Capital	230,013	25,786	32,223	81,208	164,233	533,463
Total Assets	461,780	25,786	40,798	109,472	238,029	875,865
Total Equity	312,076	25,786	40,007	108,971	164,233	651,073
Encumbrances at						
June 30, 1999	1,634	0	188	235	17,198	19,255

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 17: JOINTLY GOVERNED ORGANIZATION

The Ohio Schools' Council Association (Council) is a jointly governed organization among 82 school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. The Council sponsors an insurance purchasing plan in which the District participates. The Council also sponsors a workers' compensation group rating plan which is an insurance purchasing pool. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose terms rotate every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 1999, the District paid \$700 to the Council.

The District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Energy Acquisition Corporation, a non-profit corporation with a self-appointing board, issued \$119,140,000 in debt to prepurchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the school district is required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corporation. Financial information can be obtained by contacting Joseph Lesak, Executive Secretary, at the Ohio Schools Council at 155 Center Road, Bedford Heights, Ohio 44146.

NOTE 18: RELATED ORGANIZATION

Euclid Public Library - The Euclid Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Euclid City School District's Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the District for operational subsidies. Although the District serves as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Euclid Public Library at 631 East 222nd Street, Euclid, Ohio 44123.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 19: CONTINGENCIES

A. Grants

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 1999.

B. Litigation

The District is party to legal proceedings. The District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the District.

NOTE 20: STATE SCHOOL FUNDING DECISION

On March 24, 1997 the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio School Funding Plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the District. During the fiscal year ended June 30, 1999, the District received \$9,318,644 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. At this time, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 21: INTERFUND TRANSACTIONS

Interfund balances at June 30, 1999 consist of the following individual fund receivables and payables:

	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 291,025	\$ 0
Special Revenue Funds:		
Title VI	4,884	360
Public School Support	6,000	5,441
Auxiliary Service	0	248,945
Total Special Revenue Funds	<u>10,884</u>	<u>254,746</u>
Internal Service Fund:		
Special Rotary	500	0
Capital Projects Funds:		
Vocational Education Equipment	0	47,104
Agency Fund:		
Student Activity	5,441	6,000
	<u>\$ 307,850</u>	<u>\$ 307,850</u>

NOTE 22: SET ASIDE REQUIREMENTS

The District is required by State statute to annually set aside an amount based on prior year revenues for the purchase of textbooks and other instructional materials and an additional amount for capital improvements. Amounts not spent by year-end or offset by similarly restricted resources must be held in cash at year-end and carried forward to be used for the same purposes in future years. Amounts are also to be set aside if the District's base amount used for the yearly set-aside calculation increases 3 percent or more from the prior year. This amount is to be included in the budget stabilization reserve.

The following information describes the changes in the amounts set aside for textbooks and instructional materials, capital improvements, and budget stabilization from the end of the prior year to the end of the current year.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 22: SET ASIDE REQUIREMENTS (Continued)

	<u>Textbooks</u>	<u>Capital Improvements</u>	<u>Budget Reserve</u>	<u>Totals</u>
Set-Aside Balance Carried Forward July 1, 1998	\$ 0	\$ 0	\$ 211,112	\$ 211,112
Current Year Set-Aside Requirements	625,276	625,276	312,639	1,563,191
Qualifying Expenditures	(741,862)	(2,247,669)	0	(2,989,531)
Total	\$ (116,586)	\$ (1,622,393)	\$ 523,751	\$ (1,215,228)
 Cash Balance Carried Forward to FY 2000	 \$ 0	 \$ 0	 \$ 523,751	 \$ 523,751
Amount Restricted for Textbooks				
Amount Restricted for Budget Stabilization				\$ 523,751
Total Restricted Assets				\$ 523,751

Although the District had qualifying expenditures during the year that reduced the set-aside amounts below zero, these extra amounts may not be used to reduce the set-aside requirements of future years. Negative amounts are therefore not presented as being carried forward to the next fiscal year.

NOTE 23: YEAR 2000 INFORMATION

The Year 2000 Issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the government's operations.

The District has completed an inventory of its computer system and other equipment necessary to conducting District operations and has identified such systems as being financial reporting, payroll, employee benefits.

The District utilizes an in-house supported financial reporting system. This system has been assessed, remediated, tested, and validated.

The District uses High Line Corporation's "Personality" system for its payroll and employee benefits system. High Line has indicated to the District that, "This product was designed to be year 2000 compliant, no enhancements or modifications are required." This application runs on a NT4.0 server.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 1999
(CONTINUED)

NOTE 23: **YEAR 2000 INFORMATION** (Continued)

Cuyahoga County collects property taxes for distribution to the District. Cuyahoga County is responsible for remediating its tax collection system.

The State of Ohio distributes a substantial sum of money to the District in the form of "Foundation" and federal and state grant payments. The State is responsible for remediating this system.

Because of the unprecedented nature of the Year 2000 issue, its effects and success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the District is or will be Year 2000 ready, that the District's remediation efforts will be successful in whole or in part, or that the parties with whom the District does business will be Year 2000 ready.



COMBINING, INDIVIDUAL FUND,
AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES

EUCLID CITY SCHOOL DISTRICT

SUPPLEMENTAL DATA
GENERAL FUND

The General Fund is used to account for all activities of the District not included in other specified funds. This includes, but is not limited to, general instruction, pupil services, operation and maintenance of buildings and grounds, pupil transportation, and the administration of District functions.

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 33,073,133	\$ 33,073,367	\$ 234
Intergovernmental	12,756,076	12,753,916	(2,160)
Tuition and Fees	126,200	126,992	792
Transportation Fees	37,000	38,203	1,203
Earnings on Investments	672,000	672,295	295
Classroom Materials and Fees	111,000	111,429	429
Charges for Services	254,000	255,610	1,610
Miscellaneous	6,400	6,412	12
Total Revenues	47,035,809	47,038,224	2,415
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	13,795,713	13,686,627	109,086
Fringe Benefits	5,021,204	5,004,054	17,150
Purchased Services	274,393	271,574	2,819
Supplies and Materials	789,336	771,367	17,969
Capital Outlay	197,931	187,791	10,140
Other	3,859	3,027	832
Total Regular Instruction	20,082,436	19,924,440	157,996
Special:			
Salaries and Wages	2,954,567	2,903,475	51,092
Fringe Benefits	882,020	867,373	14,647
Purchased Services	1,159,338	1,158,982	356
Supplies and Materials	41,643	38,363	3,280
Capital Outlay	4,636	4,306	330
Other	433	433	0
Total Special Instruction	5,042,637	4,972,932	69,705
Vocational Education:			
Salaries and Wages	644,146	640,291	3,855
Fringe Benefits	186,394	185,308	1,086
Purchased Services	496,094	482,634	13,460
Supplies and Materials	51,803	48,640	3,163
Capital Outlay	4,585	4,435	150
Other	0	0	0
Total Vocational Education	1,383,022	1,361,308	21,714
Total Instruction	26,508,095	26,258,680	249,415

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Support Services:			
Pupil:			
Salaries and Wages	2,211,239	2,186,446	24,793
Fringe Benefits	660,138	653,311	6,827
Purchased Services	150,048	149,729	319
Supplies and Materials	16,670	16,186	484
Capital Outlay	13,553	11,961	1,592
Other	827	682	145
Total Pupil	<u>3,052,475</u>	<u>3,018,315</u>	<u>34,160</u>
Instructional Staff:			
Salaries and Wages	1,336,155	1,299,522	36,633
Fringe Benefits	467,404	451,637	15,767
Purchased Services	106,132	84,505	21,627
Supplies and Materials	141,978	122,920	19,058
Capital Outlay	75,630	72,019	3,611
Other	2,536	2,511	25
Total Instructional Staff	<u>2,129,835</u>	<u>2,033,114</u>	<u>96,721</u>
Board of Education			
Salaries and Wages	15,000	9,280	5,720
Fringe Benefits	2,766	1,011	1,755
Purchased Services	22,985	5,184	17,801
Supplies and Materials	2,000	789	1,211
Capital Outlay	0	0	0
Other	41,778	41,658	120
Total Board of Education	<u>84,529</u>	<u>57,922</u>	<u>26,607</u>
Administrative:			
Salaries and Wages	2,253,075	2,162,892	90,183
Fringe Benefits	832,868	827,182	5,686
Purchased Services	152,568	109,581	42,987
Supplies and Materials	28,059	22,007	6,052
Capital Outlay	1,871	1,871	0
Other	293,315	285,640	7,675
Total Administrative	<u>3,561,756</u>	<u>3,409,173</u>	<u>152,583</u>

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Fiscal Services:			
Salaries and Wages	556,789	523,021	33,768
Fringe Benefits	170,946	157,478	13,468
Purchased Services	280,707	246,767	33,940
Supplies and Materials	50,287	38,228	12,059
Capital Outlay	766	766	0
Other	359,404	356,411	2,993
Total Fiscal Services	1,418,899	1,322,671	96,228
Business:			
Salaries and Wages	366,558	353,412	13,146
Fringe Benefits	117,890	113,170	4,720
Purchased Services	233,192	167,485	65,707
Supplies and Materials	174,944	141,960	32,984
Capital Outlay	19,065	15,922	3,143
Other	2,832	2,832	0
Total Business	914,481	794,781	119,700
Operation and Maintenance of Plant Services:			
Salaries and Wages	2,906,023	2,865,422	40,601
Fringe Benefits	1,043,220	1,036,310	6,910
Purchased Services	1,618,744	1,518,946	99,798
Supplies and Materials	384,148	309,014	75,134
Capital Outlay	177,023	122,125	54,898
Other	98,500	94,348	4,152
Total Operation and Maintenance of Plant Services	6,227,658	5,946,165	281,493
Pupil Transportation:			
Salaries and Wages	1,172,225	1,132,775	39,450
Fringe Benefits	388,038	384,657	3,381
Purchased Services	315,188	300,305	14,883
Supplies and Materials	227,849	172,436	55,413
Capital Outlay	298,993	289,452	9,541
Other	55,000	55,000	0
Total Pupil Transportation	2,457,293	2,334,625	122,668

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Support Services:			
Central Services:			
Salaries and Wages	372,858	285,747	87,111
Fringe Benefits	106,142	95,001	11,141
Purchased Services	443,792	406,591	37,201
Supplies and Materials	90,647	84,401	6,246
Capital Outlay	135,775	135,686	89
Other	1,258	488	770
Total Central Services	<u>1,150,472</u>	<u>1,007,914</u>	<u>142,558</u>
Total Support Services	<u>20,997,398</u>	<u>19,924,680</u>	<u>1,072,718</u>
Operation of Non-Instructional Services:			
Food Services:			
Salaries and Wages	32,153	26,572	5,581
Fringe Benefits	10,323	4,454	5,869
Total Food Services	<u>42,476</u>	<u>31,026</u>	<u>11,450</u>
Community Services:			
Salaries and Wages	127,034	120,006	7,028
Fringe Benefits	59,942	54,873	5,069
Total Community Services	<u>186,976</u>	<u>174,879</u>	<u>12,097</u>
Total Operation of Non-Instructional Services	<u>229,452</u>	<u>205,905</u>	<u>23,547</u>
Extracurricular Activities:			
Salaries and Wages	524,599	512,443	12,156
Fringe Benefits	123,208	117,051	6,157
Purchased Services	2,740	2,621	119
Capital Outlay	23,398	23,397	1
Other	2,400	2,400	0
Total Extracurricular Activities	<u>676,345</u>	<u>657,912</u>	<u>18,433</u>
Total Expenditures	<u>48,411,290</u>	<u>47,047,177</u>	<u>1,364,113</u>
Excess of Revenue Over (Under) Expenditures	<u>(1,375,481)</u>	<u>(8,953)</u>	<u>1,366,528</u>

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	5,000	5,264	264
Operating Transfers Out	(319,448)	(319,448)	0
Advances In	4,000	4,065	65
Advances Out	(100,000)	(71,731)	28,269
Contingencies	(1,030)	0	1,030
Refund of Prior Year Receipts	(5,500)	(1,840)	3,660
Refund of Prior Year Expenditures	139,000	138,106	(894)
Total Other Financing Sources (Uses)	(277,978)	(245,584)	32,394
Excess of Revenue and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(1,653,459)	(254,537)	1,398,922
Fund Balance Beginning of Year	4,042,568	4,042,568	0
Prior Year Encumbrances Appropriated	609,717	609,717	0
Fund Balance End of Year	\$ 2,998,826	\$ 4,397,748	\$ 1,398,922

EUCLID CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for revenues from specified sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the District's Special Revenue Funds follow:

Public School Support - this fund is used for the general support of the school building, staff, and students.

Student Activity - this fund accounts for revenues from athletic events and all costs (except supplemental coaching contracts) of the District's athletic program.

Auxiliary Services - this fund accounts for state funds for the purchase of science and math materials, as well as psychological and other supplemental services at the parochial schools within the District.

Consumer Economics - this fund provides economic consumer in-service workshops for teachers.

Teacher Development - the purpose of this fund is to provide assistance to school districts for the development of in-service programs.

Educational Management Information System - funds provided by the State of Ohio to be used solely for costs associated with the requirements of the education management information system required by Senate Bill 140.

Preschool Grant - this fund accounts for the state revenues which address the educational needs of 4 year olds who are at risk of being poor achievers.

Entry Year Program - this fund provides education for first year teachers.

Disadvantaged Pupil Aid - this fund accounts for monies used for state defined disadvantaged programs such as drop-out, HeadStart, and reading recovery.

Textbook Subsidy - this fund accounts for State monies used for textbooks.

Miscellaneous State Grants - this fund represents State monies that support academic and enrichment programs for the student body.

Adult Basic Education - this fund accounts for federal monies used to provide computer equipment, library resource materials, salaries, and room rental for adult education classes.

(Continued)

EUCLID CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

Job Training Partnership - this fund accounts for state monies received for adult vocational training.

Education for Economic Security - this fund was established to improve the skills of teachers in instruction of mathematics and science. These federal funds are used for in-service training, instructional materials, and workshops.

Title VI-B - the purpose of this federal program is to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive, alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Title I - the purpose of this federal program is to provide financial assistance to state and local education agencies to meet the special needs of educationally deprived children.

Title VI - this fund accounts for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, and in-service and staff development.

Drug-Free Schools - this fund accounts for federal revenues to implement programs to educate and encourage students to live lives free of drug dependency.

Goals 2000 Proficiency Improvement - this fund accounts for federal monies which are used to pay for all costs involved in conducting proficiency improvement in-service, including substitute costs, presenter fees, supplies, and materials.

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
JUNE 30, 1999**

	<u>Public</u> <u>School Support</u>	<u>Student</u> <u>Activity</u>	<u>Auxiliary</u> <u>Services</u>	<u>Consumer</u> <u>Economics</u>	<u>Teacher</u> <u>Development</u>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 40,893	\$ 46,713	\$ 247,595	\$ 2	\$ 7,096
Intergovernmental Receivable	0	0	0	0	0
Interfund Receivable	6,000	0	0	0	0
Total Assets	\$ 46,893	\$ 46,713	\$ 247,595	\$ 2	\$ 7,096
Liabilities					
Accounts Payable	\$ 589	\$ 580	\$ 18,998	\$ 0	\$ 0
Accrued Salaries and Benefits Payable	0	0	27,689	0	3,000
Interfund Payable	5,441	0	248,945	0	0
Intergovernmental Payable	0	0	4,105	0	448
Employee Benefit Obligations Payable	0	0	0	0	0
Total Liabilities	6,030	580	299,737	0	3,448
Fund Equity					
Fund Balance:					
Reserved for Encumbrances	10,892	23	41,288	0	371
Unreserved, Undesignated (Deficit)	29,971	46,110	(93,430)	2	3,277
Total Fund Equity (Deficit)	40,863	46,133	(52,142)	2	3,648
Total Liabilities and Fund Equity	\$ 46,893	\$ 46,713	\$ 247,595	\$ 2	\$ 7,096

<u>Educational Management Information System</u>	<u>Preschool Grant</u>	<u>Entry Year Program</u>	<u>Disadvantaged Pupil Aid</u>	<u>Textbook Subsidy</u>	<u>Miscellaneous State Grants</u>	<u>Adult Basic Education</u>
\$ 18,480	\$ 13,012	\$ 0	\$ 272,599	\$ 171,919	\$ 5,260	\$ 106,243
0	0	0	0	0	0	44,147
0	0	0	0	0	0	0
<u>\$ 18,480</u>	<u>\$ 13,012</u>	<u>\$ 0</u>	<u>\$ 272,599</u>	<u>\$ 171,919</u>	<u>\$ 5,260</u>	<u>\$ 150,390</u>
\$ 0	\$ 0	\$ 0	\$ 3,765	\$ 0	\$ 705	\$ 452
0	8,205	0	6,086	0	2,190	20,851
0	0	0	0	0	0	0
0	1,320	0	1,279	0	1,397	4,353
0	281	0	0	0	0	0
<u>0</u>	<u>9,806</u>	<u>0</u>	<u>11,130</u>	<u>0</u>	<u>4,292</u>	<u>25,656</u>
0	2,480	0	715	0	3,369	40,373
18,480	726	0	260,754	171,919	(2,401)	84,361
<u>18,480</u>	<u>3,206</u>	<u>0</u>	<u>261,469</u>	<u>171,919</u>	<u>968</u>	<u>124,734</u>
<u>\$ 18,480</u>	<u>\$ 13,012</u>	<u>\$ 0</u>	<u>\$ 272,599</u>	<u>\$ 171,919</u>	<u>\$ 5,260</u>	<u>\$ 150,390</u>

(Continued)

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS (Continued)
JUNE 30, 1999**

	Job Training Partnership Act	Education For Economic Security	Title VI B	Title I	Title VI	Drug Free Schools	Goals 2000	Totals
Assets								
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 34,428	\$ 11,940	\$ 184,199	\$ 44,930	\$ 30,125	\$ 107,068	\$ 1,342,502
Intergovernmental Receivable	0	0	0	0	0	7,482	0	51,629
Interfund Receivable	0	0	0	0	4,884	0	0	10,884
Total Assets	\$ 0	\$ 34,428	\$ 11,940	\$ 184,199	\$ 49,814	\$ 37,607	\$ 107,068	\$ 1,405,015
Liabilities								
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,740	\$ 14,397	\$ 43,226
Accrued Salaries and Benefits Payable	0	0	9,082	56,174	0	0	0	133,277
Interfund Payable	0	0	0	0	360	0	0	254,746
Intergovernmental Payable	0	0	1,344	8,663	0	0	0	22,909
Employee Benefit Obligations Payable	0	0	0	0	0	0	0	281
Total Liabilities	0	0	10,426	64,837	360	3,740	14,397	454,439
Fund Equity								
Fund Balance:								
Reserved for Encumbrances	0	404	2,674	6,198	7,618	7,194	68,069	191,668
Unreserved, Undesignated (Deficit)	0	34,024	(1,160)	113,164	41,836	26,673	24,602	758,908
Total Fund Equity (Deficit)	0	34,428	1,514	119,362	49,454	33,867	92,671	950,576
Total Liabilities and Fund Equity	\$ 0	\$ 34,428	\$ 11,940	\$ 184,199	\$ 49,814	\$ 37,607	\$ 107,068	\$ 1,405,015

EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Public School Support	Student Activity	Auxiliary Services	Consumer Economics	Teacher Development
Revenues					
Intergovernmental	\$ 0	\$ 0	\$ 954,377	\$ 3,000	\$ 34,290
Transportation Fees	8,680	11,134	0	0	0
Earnings on Investments	0	0	9,664	0	0
Food Services	436	214	0	0	0
Extracurricular Activities	98,204	142,402	0	0	0
Classroom Materials and Fees	0	7,340	0	0	0
Charges for Services	66,090	62,576	0	0	0
Miscellaneous	341	1,085	0	0	0
Total Revenues	<u>173,751</u>	<u>224,751</u>	<u>964,041</u>	<u>3,000</u>	<u>34,290</u>
Expenditures					
Current:					
Instruction:					
Regular	0	0	0	0	0
Special	0	0	0	0	0
Vocational Education	0	0	0	0	0
Adult/Continuing	0	0	0	0	0
Other	0	0	0	0	0
Support Services:					
Pupils	0	0	0	0	0
Instructional Staff	0	0	0	3,020	48,538
Administrative	0	0	0	0	0
Operation and Maintenance of Plant Services	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central Services	0	0	0	0	0
Operation of Non- Instructional Services:					
Community Service	0	0	1,061,618	0	7,219
Extracurricular Activities	181,960	215,243	0	0	0
Total Expenditures	<u>181,960</u>	<u>215,243</u>	<u>1,061,618</u>	<u>3,020</u>	<u>55,757</u>
Excess of Revenues Over (Under) Expenditures	(8,209)	9,508	(97,577)	(20)	(21,467)
Other Financing Sources (Uses)					
Operating Transfers In	0	4,800	52,957	0	0
Operating Transfers Out	(4,800)	0	(52,957)	0	0
Total Other Financing Sources(Uses)	<u>(4,800)</u>	<u>4,800</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(13,009)	14,308	(97,577)	(20)	(21,467)
Fund Balances Beginning of Year	53,872	31,825	45,435	22	25,115
Fund Balances (Deficit) End of Year	<u>\$ 40,863</u>	<u>\$ 46,133</u>	<u>\$ (52,142)</u>	<u>\$ 2</u>	<u>\$ 3,648</u>

(Continued)

**EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE - ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Educational Management Information System	Preschool Grant	Entry Year Program	Disadvantaged Pupil Aid	Textbook Subsidy	Miscellaneous State Grants	Adult Basic Education
Revenues							
Intergovernmental	\$ 16,569	\$ 87,050	\$ 0	\$ 333,450	\$ 86,142	\$ 331,270	\$606,935
Transportation Fees	0	0	0	0	0	0	0
Earnings on Investments	0	0	0	0	0	0	0
Food Services	0	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0	0
Classroom Materials and Fees	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
Total Revenues	<u>16,569</u>	<u>87,050</u>	<u>0</u>	<u>333,450</u>	<u>86,142</u>	<u>331,270</u>	<u>606,935</u>
Expenditures							
Current:							
Instruction:							
Regular	0	62,517	3,597	102,970	0	323,315	0
Special	0	0	0	0	0	0	0
Vocational Education	0	0	0	261	0	0	0
Adult/Continuing	0	0	0	0	0	0	61,882
Other	0	1,320	0	0	0	0	1,851
Support Services:							
Pupils	0	4,924	0	967	0	705	0
Instructional Staff	0	10,446	0	5,274	0	6,282	427,222
Administrative	0	7,843	0	0	0	0	18,121
Operation and Maintenance of Plant Services	0	0	0	1,183	0	0	0
Pupil Transportation	0	0	0	3,819	0	0	0
Central Services	1,800	0	0	0	0	0	0
Operation of Non-Instructional Services:							
Community Service	0	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0	0
Total Expenditures	<u>1,800</u>	<u>87,050</u>	<u>3,597</u>	<u>114,474</u>	<u>0</u>	<u>330,302</u>	<u>509,076</u>
Excess Revenues Over (Under) Expenditures	14,769	0	(3,597)	218,976	86,142	968	97,859
Other Financing Sources (Uses)							
Operating Transfers In	0	0	0	0	0	0	47,878
Operating Transfers Out	0	0	0	0	0	0	(47,878)
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	14,769	0	(3,597)	218,976	86,142	968	97,859
Fund Balances Beginning of Year	3,711	3,206	3,597	42,493	85,777	0	26,875
Fund Balances (Deficit) End of Year	<u>\$ 18,480</u>	<u>\$ 3,206</u>	<u>\$ 0</u>	<u>\$ 261,469</u>	<u>\$ 171,919</u>	<u>\$ 968</u>	<u>\$124,734</u>

(Continued)

Job Training Partnership Act	Education for Economic Security	Title VI B	Title I	Title VI	Drug Free Schools	Goals 2000	Total
\$ 1,500	\$ 23,969	\$ 353,654	\$ 639,352	\$ 38,384	\$ 107,017	\$ 252,649	\$ 3,869,608
0	0	0	0	0	0	0	19,814
0	0	0	0	0	0	0	9,664
0	0	0	0	0	0	0	650
0	0	0	0	0	0	0	240,606
0	0	0	0	0	0	0	7,340
0	0	0	0	0	0	0	128,666
0	0	0	0	0	0	0	1,426
<u>1,500</u>	<u>23,969</u>	<u>353,654</u>	<u>639,352</u>	<u>38,384</u>	<u>107,017</u>	<u>252,649</u>	<u>4,277,774</u>
0	25,970	0	0	9,395	43,170	144,559	715,493
0	0	347,381	513,271	0	0	0	860,652
1,500	0	0	0	0	0	0	1,761
0	0	0	0	0	0	0	61,882
0	0	0	0	0	0	0	3,171
0	0	7,038	0	0	0	0	13,634
0	0	1,054	13,404	35	32,553	57,325	605,153
0	0	0	10,324	0	0	0	36,288
0	0	0	0	0	0	0	1,183
0	0	0	0	0	1,007	0	4,826
0	0	0	0	0	0	0	1,800
0	0	0	51,413	1,986	0	104,828	1,227,064
0	0	0	0	0	0	0	397,203
<u>1,500</u>	<u>25,970</u>	<u>355,473</u>	<u>588,412</u>	<u>11,416</u>	<u>76,730</u>	<u>306,712</u>	<u>3,930,110</u>
0	(2,001)	(1,819)	50,940	26,968	30,287	(54,063)	347,664
0	15,125	0	54,308	11,784	7,080	93,488	287,420
0	(15,125)	0	(54,308)	(11,784)	(7,080)	(79,040)	(272,972)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,448</u>	<u>14,448</u>
0	(2,001)	(1,819)	50,940	26,968	30,287	(39,615)	362,112
0	36,429	3,333	68,422	22,486	3,580	132,286	588,464
<u>\$ 0</u>	<u>\$ 34,428</u>	<u>\$ 1,514</u>	<u>\$ 119,362</u>	<u>\$ 49,454</u>	<u>\$ 33,867</u>	<u>\$ 92,671</u>	<u>\$ 950,576</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
PUBLIC SCHOOL SUPPORT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Transportation Fees	\$ 22,000	\$ 8,680	\$ (13,320)
Food Services	1,700	436	(1,264)
Extracurricular	287,454	98,204	(189,250)
Charges for Services	46,400	66,090	19,690
Miscellaneous	100	167	67
Total Revenues	<u>357,654</u>	<u>173,577</u>	<u>(184,077)</u>
<u>Expenditures</u>			
Extracurricular Activities:			
Co-Curricular:			
Purchased Services	95,597	44,940	50,657
Supplies and Materials	195,083	97,994	97,089
Capital Outlay	52,400	19,194	33,206
Other	42,493	32,100	10,393
Total Extracurricular Activities	<u>385,573</u>	<u>194,228</u>	<u>191,345</u>
Total Expenditures	<u>385,573</u>	<u>194,228</u>	<u>191,345</u>
Excess of Revenues Over (Under) Expenditures	<u>(27,919)</u>	<u>(20,651)</u>	<u>7,268</u>
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	5,000	0	(5,000)
Operating Transfers Out	(15,500)	(4,800)	10,700
Contingencies	(14,871)	0	14,871
Refund of Prior Year Receipts	(2,000)	(75)	1,925
Refund of Prior Year Expenditures	0	174	174
Total Other Financing Sources (Uses)	<u>(27,371)</u>	<u>(4,701)</u>	<u>22,670</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(55,290)</u>	<u>(25,352)</u>	<u>29,938</u>
Fund Balance Beginning of Year	43,540	43,540	0
Prior Year Encumbrances Appropriated	11,751	11,751	0
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 29,939</u>	<u>\$ 29,938</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
STUDENT ACTIVITY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Classroom Materials and Fees	\$ 9,000	\$ 7,340	\$ (1,660)
Transportation Fees	50,500	11,134	(39,366)
Food Services	2,000	214	(1,786)
Extracurricular	279,107	142,402	(136,706)
Charges for Services	107,040	62,576	(44,464)
Miscellaneous	1,000	1,085	85
Total Revenues	<u>448,647</u>	<u>224,751</u>	<u>(223,896)</u>
Expenditures			
Extracurricular Activities:			
Academic-Subject Oriented Activities:			
Purchased Services	126,143	31,524	94,619
Supplies and Materials	48,791	11,359	37,432
Capital Outlay	14,651	3,076	11,575
Other	27,946	10,630	17,316
Total Academic-Subject Oriented Activities	<u>217,531</u>	<u>56,589</u>	<u>160,942</u>
Sport-Oriented Activities:			
Purchased Services	55,500	37,557	17,943
Supplies and Materials	6,515	4,240	2,275
Capital Outlay	61,656	43,633	18,023
Other	24,700	16,669	8,031
Total Sport-Oriented Activities	<u>148,371</u>	<u>102,099</u>	<u>46,272</u>
Co-Curricular Activities:			
Purchased Services	51,950	41,520	10,430
Supplies and Materials	38,619	14,379	24,240
Capital Outlay	7,000	159	6,841
Other	4,330	434	3,896
Total Co-Curricular Activities	<u>101,899</u>	<u>56,492</u>	<u>45,407</u>
Total Extracurricular Activities	<u>467,801</u>	<u>215,180</u>	<u>252,621</u>
Total Expenditures	<u>467,801</u>	<u>215,180</u>	<u>252,621</u>
Excess of Revenues Over (Under) Expenditures	<u>(19,154)</u>	<u>9,571</u>	<u>28,725</u>
Other Financing Sources (Uses):			
Operating Transfers In	10,570	4,800	(5,770)
Operating Transfers Out	0	0	0
Contingencies	(19,510)	0	19,510
Refund of Prior Year Receipts	(4,824)	0	4,824
Refund of Prior Year Expenditures	1,000	0	(1,000)
Total Other Financing Sources (Uses)	<u>(12,764)</u>	<u>4,800</u>	<u>17,564</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(31,918)</u>	<u>14,371</u>	<u>46,289</u>
Fund Balance Beginning of Year	31,769	31,769	0
Prior Year Encumbrances Appropriated	152	152	0
Fund Balance End of Year	<u>\$ 3</u>	<u>\$ 46,292</u>	<u>\$ 46,289</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
AUXILIARY SERVICES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,005,240	\$ 954,377	\$ (50,863)
Earnings on Investments	9,750	9,665	(85)
Total Revenues	<u>1,014,990</u>	<u>964,042</u>	<u>(50,948)</u>
Expenditures			
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	292,873	281,370	11,503
Fringe Benefits	88,573	83,881	4,692
Purchased Services	287,664	287,664	0
Supplies and Materials	337,417	337,417	0
Capital Outlay	121,635	121,635	0
Other	820	820	0
Total Operation of Non-Instructional Services	<u>1,128,982</u>	<u>1,112,787</u>	<u>16,195</u>
Total Expenditures	<u>1,128,982</u>	<u>1,112,787</u>	<u>16,195</u>
Excess of Revenues Over (Under) Expenditures	<u>(113,992)</u>	<u>(148,745)</u>	<u>(34,753)</u>
Other Financing Sources (Uses)			
Transfers In	52,957	52,957	0
Transfers Out	(52,957)	(52,957)	0
Advances In	55,175	55,175	0
Advances Out	(222,062)	0	222,062
Total Other Financing Sources (Uses)	<u>(166,887)</u>	<u>55,175</u>	<u>222,062</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(280,879)</u>	<u>(93,570)</u>	<u>187,309</u>
Fund Balance Beginning of Year	126,966	126,966	0
Prior Year Encumbrances Appropriated	153,918	153,918	0
Fund Balance End of Year	<u>\$ 5</u>	<u>\$ 187,314</u>	<u>\$ 187,309</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
CONSUMER ECONOMICS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 3,450	\$ 3,000	\$ (450)
Total Revenues	<u>3,450</u>	<u>3,000</u>	<u>(450)</u>
Expenditures			
Support Services:			
Instructional Staff:			
Purchased Services	305	305	0
Supplies and Materials	2,716	2,714	2
Total Support Services	<u>3,021</u>	<u>3,019</u>	<u>2</u>
Total Expenditures	<u>3,021</u>	<u>3,019</u>	<u>2</u>
Excess of Revenues Over (Under) Expenditures	<u>429</u>	<u>(19)</u>	<u>(448)</u>
Other Financing Sources (Uses)			
Advances In	450	450	0
Advances Out	(900)	(450)	450
Total Other Financing Sources (Uses)	<u>(450)</u>	<u>0</u>	<u>450</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(21)</u>	<u>(19)</u>	<u>2</u>
Fund Balance Beginning of Year	22	22	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u><u>\$ 1</u></u>	<u><u>\$ 3</u></u>	<u><u>\$ 2</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TEACHER DEVELOPMENT GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 34,290	\$ 34,290	\$ 0
Total Revenues	<u>34,290</u>	<u>34,290</u>	<u>0</u>
Expenditures			
Support Services:			
Instructional Staff:			
Salaries and Wages	24,587	23,008	1,579
Fringe Benefits	5,502	4,598	904
Purchased Services	23,815	19,574	4,241
Supplies and Materials	5,500	5,500	0
Total Support Services	<u>59,404</u>	<u>52,680</u>	<u>6,724</u>
Total Expenditures	<u>59,404</u>	<u>52,680</u>	<u>6,724</u>
Excess of Revenues Over (Under) Expenditures	<u>(25,114)</u>	<u>(18,390)</u>	<u>6,724</u>
Fund Balance Beginning of Year	24,327	24,327	0
Prior Year Encumbrances Appropriated	788	788	0
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 6,725</u>	<u>\$ 6,724</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
EDUCATIONAL MANAGEMENT INFORMATION SYSTEM SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 16,569	\$ 16,569	\$ 0
Total Revenues	<u>16,569</u>	<u>16,569</u>	<u>0</u>
Expenditures			
Support Services:			
Central:			
Data Processing Services:			
Purchased Services	4,000	0	4,000
Supplies and Materials	5,000	1,800	3,200
Capital Outlay	11,280	0	11,280
Total Support Services	<u>20,280</u>	<u>1,800</u>	<u>18,480</u>
Total Expenditures	<u>20,280</u>	<u>1,800</u>	<u>18,480</u>
Excess of Revenues Over (Under) Expenditures	(3,711)	14,769	18,480
Fund Balance Beginning of Year	211	211	0
Prior Year Encumbrances Appropriated	3,500	3,500	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 18,480</u>	<u>\$ 18,480</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
PRESCHOOL GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 87,050	\$ 87,050	\$ 0
Total Revenues	<u>87,050</u>	<u>87,050</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	54,510	47,542	6,968
Fringe Benefits	18,219	15,649	2,570
Total Instruction	<u>72,729</u>	<u>63,191</u>	<u>9,538</u>
Support Services:			
Pupil:			
Supplies and Materials	8,053	8,053	0
Capital Outlay	337	337	0
Total Pupil	<u>8,390</u>	<u>8,390</u>	<u>0</u>
Instructional Staff:			
Salaries and Wages	8,457	8,437	20
Fringe Benefits	2,138	2,010	128
Total Instructional Staff	<u>10,595</u>	<u>10,447</u>	<u>148</u>
Administrative:			
Salaries and Wages	6,515	5,725	790
Fringe Benefits	2,192	2,137	55
Total Administrative	<u>8,707</u>	<u>7,862</u>	<u>845</u>
Total Support Services	<u>27,692</u>	<u>26,699</u>	<u>993</u>
Total Expenditures	<u>100,421</u>	<u>89,890</u>	<u>10,531</u>
Excess of Revenues Over (Under) Expenditures	<u>(13,371)</u>	<u>(2,840)</u>	<u>10,531</u>
Fund Balance Beginning of Year	10,786	10,786	0
Prior Year Encumbrances Appropriated	2,586	2,586	0
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 10,532</u>	<u>\$ 10,531</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ENTRY YEAR PROGRAM SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,800	1,800	0
Fringe Benefits	304	304	0
Supplies and Materials	1,594	1,594	0
Capital Outlay	0	0	0
Total Instruction	<u>3,698</u>	<u>3,698</u>	<u>0</u>
Total Expenditures	<u>3,698</u>	<u>3,698</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(3,698)	(3,698)	0
Fund Balance Beginning of Year	2,795	2,795	0
Prior Year Encumbrances Appropriated	903	903	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
DISADVANTAGED PUPIL AID SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 333,450	\$ 333,450	\$ 0
Total Revenues	<u>333,450</u>	<u>333,450</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	67,059	46,760	20,299
Fringe Benefits	17,353	14,501	2,852
Purchased Services	99,797	21,841	77,956
Supplies and Materials	60,487	35,428	25,059
Capital Outlay	50,101	32,515	17,586
Total Regular Instruction	<u>294,797</u>	<u>151,045</u>	<u>143,752</u>
Special:			
Salaries and Wages	0	0	0
Fringe Benefits	0	0	0
Total Special Instruction	<u>0</u>	<u>0</u>	<u>0</u>
Vocational Education:			
Salaries and Wages	1,596	1,596	0
Fringe Benefits	544	544	0
Total Vocational Education	<u>2,140</u>	<u>2,140</u>	<u>0</u>
Total Instruction	<u>296,937</u>	<u>153,185</u>	<u>143,752</u>
Support Services:			
Pupil:			
Salaries and Wages	24,420	24,420	0
Fringe Benefits	4,884	4,884	0
Total Pupil	<u>29,304</u>	<u>29,304</u>	<u>0</u>
Instructional Staff:			
Salaries and Wages	5,902	223	5,679
Fringe Benefits	1,413	568	845
Purchased Services	122,330	20,040	102,290
Supplies and Materials	3,179	2,179	1,000
Capital Outlay	23,285	8,221	15,064
Total Instructional Staff	<u>156,109</u>	<u>31,231</u>	<u>124,878</u>
Pupil Transportation:			
Purchased Services	6,663	4,575	2,088
Total Pupil Transportation	<u>6,663</u>	<u>4,575</u>	<u>2,088</u>
Total Support Services	<u>192,076</u>	<u>65,110</u>	<u>126,966</u>
Total Expenditures	<u>489,013</u>	<u>218,295</u>	<u>270,718</u>
Excess of Revenues Over (Under) Expenditures	(155,563)	115,155	270,718
Fund Balance Beginning of Year	82,431	82,431	0
Prior Year Encumbrances Appropriated	<u>73,202</u>	<u>73,202</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 70</u>	<u>\$ 270,788</u>	<u>\$ 270,718</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TEXTBOOK SUBSIDY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 86,142	\$ 86,142	\$ 0
Total Revenues	<u>86,142</u>	<u>86,142</u>	<u>0</u>
Expenditures			
Instruction:			
Regular:			
Supplies and Materials	171,919	0	171,919
Total Expenditures	<u>171,919</u>	<u>0</u>	<u>171,919</u>
Excess of Revenue Over (Under) Expenditures	(85,777)	86,142	171,919
Fund Balance Beginning of Year	85,777	85,777	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 171,919</u>	<u>\$ 171,919</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
MISCELLANEOUS STATE GRANTS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 368,420	\$ 331,270	\$ (37,150)
Total Revenues	<u>368,420</u>	<u>331,270</u>	<u>(37,150)</u>
Expenditures			
Instruction:			
Regular:			
Salaries and Wages	38,313	38,007	306
Fringe Benefits	8,980	8,980	0
Purchased Services	263,359	260,194	3,165
Supplies and Materials	12,064	11,805	259
Capital Outlay	3,800	3,465	335
Total Instruction	<u>326,516</u>	<u>322,451</u>	<u>4,065</u>
Support Services:			
Instructional Staff:			
Purchased Services	38,738	4,835	33,903
Supplies and Materials	2,799	2,798	1
Other	368	0	368
Total Support Services	<u>41,905</u>	<u>7,633</u>	<u>34,272</u>
Total Expenditures	<u>368,421</u>	<u>330,084</u>	<u>38,337</u>
Excess of Revenue Over (Under) Expenditures	(1)	1,186	1,187
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ (1)</u>	<u>\$ 1,186</u>	<u>\$ 1,187</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ADULT BASIC EDUCATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 562,789	\$ 562,789	\$ 0
Total Revenues	<u>562,789</u>	<u>562,789</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and Wages	43,128	40,971	2,157
Fringe Benefits	8,619	8,619	0
Purchased Services	9,816	8,181	1,635
Supplies and Materials	4,744	4,335	409
Capital Outlay	4,500	3,478	1,022
Other	0	0	0
Total Instruction	<u>70,807</u>	<u>65,584</u>	<u>5,223</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	210,752	186,308	24,444
Fringe Benefits	65,863	53,740	12,123
Purchased Services	241,436	180,912	60,524
Supplies and Materials	27,487	22,951	4,536
Capital Outlay	17,252	15,730	1,522
Other	2,437	1,677	760
Total Instructional Staff	<u>565,227</u>	<u>461,318</u>	<u>103,909</u>
Administrative:			
Salaries and Wages	17,243	17,243	0
Purchased Services	1,500	878	622
Total Administrative	<u>18,743</u>	<u>18,121</u>	<u>622</u>
Total Support Services	<u>583,970</u>	<u>479,439</u>	<u>104,531</u>
Total Expenditures	<u>654,777</u>	<u>545,023</u>	<u>109,754</u>
Excess of Revenues Over (Under) Expenditures	<u>(91,988)</u>	<u>17,766</u>	<u>109,754</u>
Other Financing Sources (Uses)			
Operating Transfers In	92,025	47,878	(44,147)
Operating Transfers Out	(47,878)	(47,878)	0
Advances In	0	0	0
Advances Out	0	0	0
Total Other Financing Sources (Uses)	<u>44,147</u>	<u>0</u>	<u>(44,147)</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(47,841)</u>	<u>17,766</u>	<u>65,607</u>
Fund Balance Beginning of Year	19,172	19,172	0
Prior Year Encumbrances Appropriated	28,674	28,674	0
Fund Balance End of Year	<u>\$ 5</u>	<u>\$ 65,612</u>	<u>\$ 65,607</u>

**EUCLID CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET (NON-GAAP BASIS) AND ACTUAL -
 JOB TRAINING PARTNERSHIP ACT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 1,500	\$ 1,500	\$ 0
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>0</u>
<u>Expenditures</u>			
Current:			
Instruction:			
Adult/Continuing:			
Purchased Services	1,500	1,500	0
Total Instruction	<u>1,500</u>	<u>1,500</u>	<u>0</u>
Total Expenditures	<u>1,500</u>	<u>1,500</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
EDUCATION FOR ECONOMIC SECURITY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 23,969	\$ 23,969	\$ 0
Total Revenues	<u>23,969</u>	<u>23,969</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	10,939	6,439	4,500
Fringe Benefits	1,745	1,045	700
Purchased Services	20,947	6,841	14,106
Supplies and Materials	26,927	12,209	14,718
Total Instruction	<u>60,558</u>	<u>26,534</u>	<u>34,024</u>
Total Expenditures	<u>60,558</u>	<u>26,534</u>	<u>34,024</u>
Excess of Revenues Over (Under) Expenditures	<u>(36,589)</u>	<u>(2,565)</u>	<u>34,024</u>
Other Financing Sources (Uses)			
Operating Transfers In	15,125	15,125	0
Operating Transfers Out	(15,125)	(15,125)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(36,589)</u>	<u>(2,565)</u>	<u>34,024</u>
Fund Balance Beginning of Year	35,978	35,978	0
Prior Year Encumbrances Appropriated	613	613	0
Fund Balance End of Year	<u>\$ 2</u>	<u>\$ 34,026</u>	<u>\$ 34,024</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TITLE VI B SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 353,652	\$ 353,652	\$ 0
Total Revenues	<u>353,652</u>	<u>353,652</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	59,520	52,470	7,050
Fringe Benefits	18,555	16,341	2,214
Purchased Services	279,355	279,355	0
Total Special Instruction	<u>357,430</u>	<u>348,166</u>	<u>9,264</u>
Support Services:			
Pupil:			
Salaries and Wages	5,926	5,926	0
Fringe Benefits	1,113	1,113	0
Total Pupil	<u>7,039</u>	<u>7,039</u>	<u>0</u>
Instructional Staff:			
Salaries and Wages	0	0	0
Fringe Benefits	0	0	0
Total Instructional Staff	<u>0</u>	<u>0</u>	<u>0</u>
Total Support Services	<u>7,039</u>	<u>7,039</u>	<u>0</u>
Total Expenditures	<u>364,469</u>	<u>355,205</u>	<u>9,264</u>
Excess of Revenues Over (Under) Expenditures	(10,817)	(1,553)	9,264
Fund Balance Beginning of Year	10,669	10,669	0
Prior Year Encumbrances Appropriated	147	147	0
Fund Balance End of Year	<u>\$ (1)</u>	<u>\$ 9,263</u>	<u>\$ 9,264</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TITLE I SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 639,351	\$ 639,351	\$ 0
Total Revenues	<u>639,351</u>	<u>639,351</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	446,253	374,793	71,460
Fringe Benefits	185,603	113,495	72,108
Purchased Services	9,034	4,844	4,190
Supplies and Materials	22,197	19,022	3,175
Capital Outlay	12,000	11,565	435
Total Instruction	<u>675,087</u>	<u>523,719</u>	<u>151,368</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	12,000	10,915	1,085
Fringe Benefits	3,322	2,305	1,017
Purchased Services	0	0	0
Total Instructional Staff	<u>15,322</u>	<u>13,220</u>	<u>2,102</u>
Administrative:			
Salaries and Wages	16,609	7,999	8,610
Fringe Benefits	5,515	2,269	3,246
Purchased Services	3,000	0	3,000
Total Administrative	<u>25,124</u>	<u>10,268</u>	<u>14,856</u>
Total Support Services	<u>40,446</u>	<u>23,488</u>	<u>16,958</u>
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	37,000	37,000	0
Fringe Benefits	10,000	10,000	0
Supplies and Materials	3,000	2,139	861
Capital Outlay	11,269	2,457	8,812
Total Operation of Non-Instructional Services	<u>61,269</u>	<u>51,596</u>	<u>9,673</u>
Total Expenditures	<u>776,802</u>	<u>598,803</u>	<u>177,999</u>
Excess of Revenues Over (Under) Expenditures	<u>(137,451)</u>	<u>40,548</u>	<u>177,999</u>
Other Financing Sources (Uses)			
Operating Transfers In	54,308	54,308	0
Operating Transfers Out	(54,308)	(54,308)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(137,451)</u>	<u>40,548</u>	<u>177,999</u>
Fund Balance Beginning of Year	134,045	134,045	0
Prior Year Encumbrances Appropriated	3,409	3,409	0
Fund Balance End of Year	<u>\$ 3</u>	<u>\$ 178,002</u>	<u>\$ 177,999</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TITLE VI SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 46,121	\$ 38,385	\$ (7,736)
Total Revenues	<u>46,121</u>	<u>38,385</u>	<u>(7,736)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	250	250	0
Fringe Benefits	39	39	0
Purchased Services	0	0	0
Supplies and Materials	10,470	1,861	8,609
Capital Outlay	36,850	12,095	24,755
Total Regular Instruction	<u>47,609</u>	<u>14,245</u>	<u>33,364</u>
Special:			
Supplies and Materials	0	0	0
Total Special Instruction	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>47,609</u>	<u>14,245</u>	<u>33,364</u>
Support Services:			
Instructional Staff:			
Purchased Services	2,000	210	1,790
Total Support Services	<u>2,000</u>	<u>210</u>	<u>1,790</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	2,016	0	2,016
Capital Outlay	8,556	4,579	3,977
Total Operation of Non-Instructional Services	<u>10,572</u>	<u>4,579</u>	<u>5,993</u>
Total Expenditures	<u>60,181</u>	<u>19,034</u>	<u>41,147</u>
Excess of Revenues Over (Under) Expenditures	<u>(14,060)</u>	<u>19,351</u>	<u>33,411</u>
Other Financing Sources (Uses)			
Operating Transfers In	11,784	11,784	0
Operating Transfers Out	(11,784)	(11,784)	0
Advances In	7,734	0	(7,734)
Advances Out	(3,831)	0	3,831
Total Other Financing Sources (Uses)	<u>3,903</u>	<u>0</u>	<u>(3,903)</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(10,157)</u>	<u>19,351</u>	<u>29,508</u>
Fund Balance Beginning of Year	17,964	17,964	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 7,807</u>	<u>\$ 37,315</u>	<u>\$ 29,508</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
DRUG FREE SCHOOLS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 107,018	\$ 99,536	\$ (7,482)
Total Revenues	<u>107,018</u>	<u>99,536</u>	<u>(7,482)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	34,778	26,814	7,964
Fringe Benefits	6,021	4,502	1,519
Purchased Services	0	0	0
Supplies and Materials	12,056	10,513	1,543
Capital Outlay	3,000	1,526	1,474
Total Instruction	<u>55,855</u>	<u>43,355</u>	<u>12,500</u>
Support Services:			
Instructional Staff:			
Purchased Services	52,110	39,609	12,501
Total Instructional Staff	<u>52,110</u>	<u>39,609</u>	<u>12,501</u>
Pupil Transportation:			
Purchased Services	2,681	1,007	1,674
Total Pupil Transportation	<u>2,681</u>	<u>1,007</u>	<u>1,674</u>
Total Support Services	<u>54,791</u>	<u>40,616</u>	<u>14,175</u>
Total Expenditures	<u>110,646</u>	<u>83,971</u>	<u>26,675</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,628)</u>	<u>15,565</u>	<u>19,193</u>
Other Financing Sources (Uses)			
Operating Transfers In	7,080	7,080	0
Operating Transfers Out	(7,080)	(7,080)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(3,628)</u>	<u>15,565</u>	<u>19,193</u>
Fund Balance Beginning of Year	(7,043)	(7,043)	0
Prior Year Encumbrances Appropriated	10,671	10,671	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 19,193</u>	<u>\$ 19,193</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
GOALS 2000 PROFICIENCY IMPROVEMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 252,649	\$ 252,649	\$ 0
Total Revenues	<u>252,649</u>	<u>252,649</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	136,790	130,278	6,512
Fringe Benefits	27,202	25,386	1,816
Purchased Services	1,037	268	769
Supplies and Materials	37,088	33,506	3,582
Capital Outlay	0	0	0
Total Instruction	<u>202,117</u>	<u>189,438</u>	<u>12,679</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	19,575	18,449	1,126
Fringe Benefits	3,442	3,237	205
Purchased Services	54,416	50,086	4,330
Supplies and Materials	12,822	10,230	2,592
Total Support Services	<u>90,255</u>	<u>82,002</u>	<u>8,253</u>
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	41,928	41,928	0
Fringe Benefits	7,369	7,369	0
Purchased Services	47,964	44,290	3,674
Supplies and Materials	5,749	5,749	0
Capital Outlay	8,029	8,029	0
Total Operation of Non-Instructional Services	<u>111,039</u>	<u>107,365</u>	<u>3,674</u>
Total Expenditures	<u>403,411</u>	<u>378,805</u>	<u>24,606</u>
Excess of Revenues Over (Under) Expenditures	<u>(150,762)</u>	<u>(126,156)</u>	<u>24,606</u>
Other Financing Sources (Uses)			
Operating Transfers In	93,488	93,488	0
Operating Transfers Out	(79,040)	(79,040)	0
Total Other Financing Sources (Uses)	<u>14,448</u>	<u>14,448</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Sources	<u>(136,314)</u>	<u>(111,708)</u>	<u>24,606</u>
Fund Balance Beginning of Year	130,220	130,220	0
Prior Year Encumbrances Appropriated	6,095	6,095	0
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 24,607</u>	<u>\$ 24,606</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 3,921,660	\$ 3,817,979	\$ (103,681)
Transportation Fees	72,500	19,814	(52,686)
Earnings on Investments	9,750	9,664	(86)
Food Services	3,700	650	(3,050)
Extracurricular	566,561	240,607	(325,954)
Classroom Materials and Fees	9,000	7,340	(1,660)
Charges for Services	153,440	128,666	(24,774)
Miscellaneous	1,100	1,252	152
Total Revenues	<u>4,737,711</u>	<u>4,225,972</u>	<u>(511,739)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	344,439	297,890	46,549
Fringe Benefits	79,863	70,406	9,457
Purchased Services	385,140	290,738	94,402
Supplies and Materials	332,605	105,322	227,283
Capital Outlay	93,751	49,601	44,150
Total Regular Instruction	<u>1,235,798</u>	<u>813,957</u>	<u>421,841</u>
Special:			
Salaries and Wages	505,773	427,263	78,510
Fringe Benefits	204,158	129,836	74,322
Purchased Services	288,389	284,199	4,190
Supplies and Materials	22,197	19,022	3,175
Capital Outlay	12,000	11,565	435
Total Special Instruction	<u>1,032,517</u>	<u>871,885</u>	<u>160,632</u>
Vocational Education:			
Salaries and Wages	1,596	1,596	0
Fringe Benefits	544	544	0
Total Vocational Education	<u>2,140</u>	<u>2,140</u>	<u>0</u>
Adult/Continuing:			
Salaries and Wages	43,128	40,971	2,157
Fringe Benefits	8,619	8,619	0
Purchased Services	11,316	9,681	1,635
Supplies and Materials	4,744	4,335	409
Capital Outlay	4,500	3,478	1,022
Total Adult/Continuing	<u>72,307</u>	<u>67,084</u>	<u>5,223</u>
Total Instruction	<u>2,342,762</u>	<u>1,755,066</u>	<u>587,696</u>

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupil:			
Salaries and Wages	\$ 30,346	\$ 30,346	\$ 0
Fringe Benefits	5,997	5,997	0
Purchased Services	0	0	0
Supplies and Materials	8,053	8,053	0
Capital Outlay	337	337	0
Total Pupil	<u>44,733</u>	<u>44,733</u>	<u>0</u>
Instructional Staff:			
Salaries and Wages	281,273	247,340	33,933
Fringe Benefits	81,680	66,458	15,222
Purchased Services	535,150	315,571	219,579
Supplies and Materials	54,503	46,372	8,131
Capital Outlay	40,537	23,951	16,586
Other	2,805	1,677	1,128
Total Instructional Staff	<u>995,948</u>	<u>701,369</u>	<u>294,579</u>
Administrative:			
Salaries and Wages	40,367	30,967	9,400
Fringe Benefits	7,707	4,406	3,301
Purchased Services	4,500	878	3,622
Total Administrative	<u>52,574</u>	<u>36,251</u>	<u>16,323</u>
Pupil Transportation:			
Purchased Services	9,344	5,582	3,762
Total Pupil Transportation	<u>9,344</u>	<u>5,582</u>	<u>3,762</u>
Central Services:			
Purchased Services	4,000	0	4,000
Supplies and Materials	5,000	1,800	3,200
Capital Outlay	11,280	0	11,280
Total Central Services	<u>20,280</u>	<u>1,800</u>	<u>18,480</u>
Total Support Services	<u>1,122,879</u>	<u>789,735</u>	<u>333,144</u>
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	371,801	360,298	11,503
Fringe Benefits	105,942	101,250	4,692
Purchased Services	337,644	331,954	5,690
Supplies and Materials	354,722	349,884	4,838
Capital Outlay	140,933	132,121	8,812
Other	820	820	0
Total Operation of Non-Instructional Services	<u>1,311,862</u>	<u>1,276,327</u>	<u>35,535</u>

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Extracurricular Activities:			
Academic-Subject Oriented Activities:			
Purchased Services	221,740	76,464	145,276
Supplies and Materials	243,874	109,353	134,521
Capital Outlay	67,051	22,270	44,781
Other	70,439	41,124	29,315
Total Academic-Subject Oriented Activities	603,104	249,211	353,893
Sport Oriented Activities:			
Purchased Services	55,500	37,557	17,943
Supplies and Materials	6,515	4,240	2,275
Capital Outlay	61,656	43,633	18,023
Other	24,700	16,669	8,031
Total Sport Oriented Activities	148,371	102,099	46,272
Co-Curricular:			
Purchased Services	51,950	41,520	10,430
Supplies and Materials	38,619	14,379	24,240
Capital Outlay	7,000	159	6,841
Other	4,330	2,040	2,290
Total Co-Curricular	101,899	58,098	43,801
Total Extracurricular Activities	853,374	409,408	443,966
Total Expenditures	5,630,877	4,230,536	1,400,341
Excess of Revenues Over (Under) Expenditures	(893,166)	(4,564)	888,602
Other Financing Sources (Uses)			
Operating Transfers In	342,337	287,420	(54,917)
Operating Transfers Out	(283,672)	(272,972)	10,700
Advances In	63,359	55,625	(7,734)
Advances Out	(226,793)	(450)	226,343
Contingencies	(34,381)	0	34,381
Refund of Prior Year Receipts	(6,824)	(75)	6,749
Refund of Prior Year Expenditures	1,000	174	(826)
Total Other Financing Sources (Uses)	(144,974)	69,722	214,696
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,038,140)	65,158	1,103,298
Fund Balance Beginning of Year	749,629	749,629	0
Prior Year Encumbrances Appropriated	296,409	296,409	0
Fund Balance End of Year	\$ 7,898	\$ 1,111,196	\$ 1,103,298

EUCLID CITY SCHOOL DISTRICT

DEBT SERVICE FUND

Bond Retirement Debt Service Fund - to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is no greater than that presented in the combined financial statements, no additional financial statements are presented here.

EUCLID CITY SCHOOL DISTRICT

CAPITAL PROJECTS FUNDS

Capital Projects funds are used to account for the acquisition or construction of major capital facilities.

Permanent Improvement Fund - to account for all transactions related to the acquiring, constructing, or improving facilities.

Building Fund - to account for the receipts and expenditures related to all special bond funds in the District.

Replacement Fund - this fund exists for the replacement of equipment and other items not covered by the District's building and contents insurance.

Vocational Education Equipment - to account for the purchase of equipment used for vocational education purposes.

School Net Plus - a fund to account for monies received by the State of Ohio for the purpose of purchasing computers for K-4 grades.

School Net Plus Professional Development - this fund accounts for State monies used to obtain related educational technology equipment and/or necessary infrastructure for educational technology for further professional development.

Power Up - was established to provide funds for school buildings for electrical assessments for classrooms connected with the School Net program.

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
JUNE 30, 1999**

Assets	Permanent <u>Improvement</u>	<u>Building</u>	<u>Replacement</u>	Vocational Education <u>Equipment</u>	School <u>Net Plus</u>	School Net Plus Professional <u>Development</u>	<u>Power Up</u>	<u>Total</u>
Equity in Pooled Cash and Cash Equivalents	\$ 486,386	\$ 0	\$ 128,231	\$ 111	\$ 67,784	\$ 0	\$ 0	\$ 682,512
Receivables:								
Taxes	347,644	0	0	0	0	0	0	347,644
Total Assets	<u>\$ 834,030</u>	<u>\$ 0</u>	<u>\$ 128,231</u>	<u>\$ 111</u>	<u>\$ 67,784</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,030,156</u>
Liabilities								
Interfund Payable	\$ 0	\$ 0	\$ 0	\$ 47,104	\$ 0	\$ 0	\$ 0	\$ 47,104
Deferred Revenue	298,302	0	0	0	0	0	0	298,302
Notes Payable	0	2,279,000	0	0	0	0	0	2,279,000
Total Liabilities	<u>298,302</u>	<u>2,279,000</u>	<u>0</u>	<u>47,104</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,624,406</u>
Fund Equity								
Fund Balance:								
Reserved for:								
Property Taxes	49,342	0	0	0	0	0	0	49,342
Encumbrances	54,848	0	569	0	0	0	0	55,417
Unreserved, Undesignated	431,538	(2,279,000)	127,662	(46,993)	67,784	0	0	(1,699,009)
Total Fund Equity (Deficit)	<u>535,728</u>	<u>(2,279,000)</u>	<u>128,231</u>	<u>(46,993)</u>	<u>67,784</u>	<u>0</u>	<u>0</u>	<u>(1,594,250)</u>
Total Liabilities and Fund Equity	<u>\$ 834,030</u>	<u>\$ 0</u>	<u>\$ 128,231</u>	<u>\$ 111</u>	<u>\$ 67,784</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,030,156</u>

EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Permanent Improvement	Building	Replacement	Vocational Education Equipment	School Net Plus	School Professional Development	Power Up	Total
Revenues								
Taxes	\$ 986,757	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 986,757
Intergovernmental	0	0	0	3,395	182,369	0	1,620	187,384
Earnings on Investments	0	25,963	6,051	0	0	0	0	32,014
Total Revenues	<u>986,757</u>	<u>25,963</u>	<u>6,051</u>	<u>3,395</u>	<u>182,369</u>	<u>0</u>	<u>1,620</u>	<u>1,206,155</u>
Expenditures								
Instruction:								
Regular	2,502	0	0	0	137,636	400	1,620	142,158
Vocational Education	0	0	50	15,995	0	0	0	16,045
Support Services:								
Operation and Maintenance of Plant Services	83,515	0	0	0	0	0	0	83,515
Capital Outlay	113,360	1,805,565	0	0	0	0	0	1,918,925
Debt Service:								
Principal Retirement	0	2,484,000	0	0	0	0	0	2,484,000
Total Expenditures	<u>199,377</u>	<u>4,289,565</u>	<u>50</u>	<u>15,995</u>	<u>137,636</u>	<u>400</u>	<u>1,620</u>	<u>4,644,643</u>
Excess of Revenues Over (Under) Expenditures	<u>787,380</u>	<u>(4,263,602)</u>	<u>6,001</u>	<u>(12,600)</u>	<u>44,733</u>	<u>(400)</u>	<u>0</u>	<u>(3,438,488)</u>
Other Financing Sources (Uses)								
Proceeds from Sale of Assets	177,750	0	0	0	0	0	0	177,750
Operating Transfers In	0	205,000	0	0	0	0	0	205,000
Total Other Financing Sources (Uses)	<u>177,750</u>	<u>205,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>382,750</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>965,130</u>	<u>(4,058,602)</u>	<u>6,001</u>	<u>(12,600)</u>	<u>44,733</u>	<u>(400)</u>	<u>0</u>	<u>(3,055,738)</u>
Fund Balances Beginning of Year, Restated	<u>(429,402)</u>	<u>1,779,602</u>	<u>122,230</u>	<u>(34,393)</u>	<u>23,051</u>	<u>400</u>	<u>0</u>	<u>1,461,488</u>
Fund Balances (Deficit)- End of Year	<u>\$ 535,728</u>	<u>\$(2,279,000)</u>	<u>\$ 128,231</u>	<u>\$ (46,993)</u>	<u>\$ 67,784</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$(1,594,250)</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP) AND ACTUAL
PERMANENT IMPROVEMENT CAPITAL PROJECT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 328,474	\$ 329,083	\$ 609
Intergovernmental	40,800	40,233	(567)
Total Revenues	<u>369,274</u>	<u>369,316</u>	<u>42</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	100	0	100
Capital Outlay	9,503	2,502	7,001
Total Instruction	<u>9,603</u>	<u>2,502</u>	<u>7,101</u>
Support Services:			
Operation and Maintenance of Plant Services:			
Purchased Services	93,089	90,689	2,400
Supplies and Materials	2,530	2,473	57
Capital Outlay	15,303	15,201	102
Total Support Services	<u>110,922</u>	<u>108,363</u>	<u>2,559</u>
Capital Outlay:			
Site Improvement Services:			
Purchased Services	243,712	139,611	104,101
Capital Outlay	50,100	0	50,100
Total Site Improvement Services	<u>293,812</u>	<u>139,611</u>	<u>154,201</u>
Architecture and Engineering Services:			
Purchased Services	30,000	16,676	13,324
Total Architecture and Engineering Services	<u>30,000</u>	<u>16,676</u>	<u>13,324</u>
Building Improvement Services:			
Purchased Services	26,000	3,749	22,251
Capital Outlay	100	0	100
Total Building Improvement Services	<u>26,100</u>	<u>3,749</u>	<u>22,351</u>
Total Capital Outlay	<u>349,912</u>	<u>160,036</u>	<u>189,876</u>
Total Expenditures	<u>470,437</u>	<u>270,901</u>	<u>199,536</u>
Excess of Revenues Over (Under) Expenditures	<u>(101,163)</u>	<u>98,415</u>	<u>199,578</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	177,600	177,755	150
Contingencies	(16,510)	0	16,510
Total Other Financing Sources (Uses)	<u>161,090</u>	<u>177,755</u>	<u>16,660</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	59,927	276,165	216,238
Fund Balance Beginning of Year	78,926	78,926	0
Prior Year Encumbrances Appropriated	76,446	76,446	0
Fund Balance End of Year	<u>\$ 215,299</u>	<u>\$ 431,537</u>	<u>\$ 216,238</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP) AND ACTUAL
BUILDING CAPITAL PROJECT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Earnings on Investments	\$ 28,439	\$ 28,439	\$ 0
Total Revenues	<u>28,439</u>	<u>28,439</u>	<u>0</u>
Expenditures			
Capital Outlay:			
Building Improvement Services:			
Purchased Services	1,876,046	1,876,046	0
Total Capital Outlay	<u>1,876,046</u>	<u>1,876,046</u>	<u>0</u>
Total Expenditures	<u>1,876,046</u>	<u>1,876,046</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,847,607)</u>	<u>(1,847,607)</u>	<u>0</u>
Fund Balance Beginning of Year	261,127	261,127	0
Prior Year Encumbrances Appropriated	<u>1,586,480</u>	<u>1,586,480</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
REPLACEMENT CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Earnings on Investments	\$ 6,500	\$ 6,051	\$ (449)
Total Revenues	6,500	6,051	(449)
Expenditures			
Current:			
Instruction:			
Regular:			
Supplies and Materials	100	0	100
Capital Outlay	5,100	569	4,531
Total Regular Instruction	5,200	569	4,631
Vocational Education:			
Supplies and Materials	50	50	0
Capital Outlay	950	0	950
Total Vocational Education	1,000	50	950
Adult/Continuing:			
Supplies and Materials	100	0	100
Total Adult/Continuing	100	0	100
Total Instruction	6,300	619	5,681
Support Services:			
Instructional Staff:			
Supplies and Materials	100	0	100
Capital Outlay	1,600	0	1,600
Total Instructional Staff	1,700	0	1,700
Administrative:			
Capital Outlay	2,000	0	2,000
Total Administrative	2,000	0	2,000
Operation and Maintenance of Plant Services:			
Supplies and Materials	1,000	0	1,000
Capital Outlay	1,100	0	1,100
Other	100	0	100
Total Operation and Maintenance of Plant Services	2,200	0	2,200
Pupil Transportation:			
Supplies and Materials	500	0	500
Total Pupil Transportation	500	0	500
Total Support Services	6,400	0	6,400

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
REPLACEMENT CAPITAL PROJECTS FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Extracurricular Activities:			
Co-Curricular Activities:			
Supplies and Materials	100	0	100
Total Extracurricular Activities	<u>100</u>	<u>0</u>	<u>100</u>
Capital Outlay:			
Building Improvement Services:			
Purchased Services	5,000	0	5,000
Total Capital Outlay	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Total Expenditures	<u>17,800</u>	<u>619</u>	<u>17,181</u>
Excess of Revenues Over (Under) Expenditures	<u>(11,300)</u>	<u>5,432</u>	<u>16,732</u>
<u>Other Financing Sources (Uses)</u>			
Contingencies	(25,000)	0	25,000
Total Other Financing Sources (Uses)	<u>(25,000)</u>	<u>0</u>	<u>25,000</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(36,300)</u>	<u>5,432</u>	<u>41,732</u>
Fund Balance Beginning of Year	122,230	122,230	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u><u>\$ 85,930</u></u>	<u><u>\$ 127,662</u></u>	<u><u>\$ 41,732</u></u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
VOCATIONAL EDUCATION EQUIPMENT CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 17,296	\$ 3,395	\$ (13,901)
Total Revenues	<u>17,296</u>	<u>3,395</u>	<u>(13,901)</u>
Expenditures			
Current:			
Instruction:			
Vocational Education:			
Capital Outlay	16,106	15,995	111
Total Instruction	<u>16,106</u>	<u>15,995</u>	<u>111</u>
Total Expenditures	<u>16,106</u>	<u>15,995</u>	<u>111</u>
Excess of Revenues Over (Under) Expenditures	<u>1,190</u>	<u>(12,600)</u>	<u>(13,790)</u>
Other Financing Sources (Uses)			
Advances In	16,106	16,106	0
Advances Out	(9,612)	(3,395)	6,217
Total Other Financing Sources (Uses)	<u>6,494</u>	<u>12,711</u>	<u>6,217</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	7,684	111	(7,573)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 7,684</u>	<u>\$ 111</u>	<u>\$ (7,573)</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
SCHOOL NET PLUS CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 182,368	\$ 182,368	\$ 0
Total Revenues	<u>182,368</u>	<u>182,368</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	5,000	0	5,000
Supplies and Materials	18,954	1,675	17,279
Capital Outlay - New	181,466	135,961	45,505
Total Instruction	<u>205,420</u>	<u>137,636</u>	<u>67,784</u>
Total Expenditures	<u>205,420</u>	<u>137,636</u>	<u>67,784</u>
Excess of Revenues Over (Under) Expenditures	(23,052)	44,732	67,784
Fund Balance Beginning of Year	23,052	23,052	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 67,784</u>	<u>\$ 67,784</u>

**EUCLID CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
 BUDGET (NON-GAAP BASIS) AND ACTUAL -
 SCHOOL NET PLUS PROFESSIONAL DEVELOPMENT CAPITAL PROJECTS FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Total Revenues	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	400	400	0
Total Instruction	<u>400</u>	<u>400</u>	<u>0</u>
Total Expenditures	<u>400</u>	<u>400</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>(400)</u>	<u>(400)</u>	<u>0</u>
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	400	400	0
	<u> </u>	<u> </u>	<u> </u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
POWER UP CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 1,620	\$ 1,620	\$ 0
Total Revenues	<u>1,620</u>	<u>1,620</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	1,620	1,620	0
Total Instruction	<u>1,620</u>	<u>1,620</u>	<u>0</u>
Total Expenditures	<u>1,620</u>	<u>1,620</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 328,474	\$ 329,083	\$ 609
Intergovernmental	242,084	227,616	(14,468)
Earnings on Investments	34,939	34,490	(449)
Total Revenues	605,497	591,189	(14,308)
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	7,120	2,020	5,100
Supplies and Materials	19,054	1,675	17,379
Capital Outlay	196,069	139,032	57,037
Total Regular	222,243	142,727	79,516
Vocational Education:			
Capital Outlay	17,056	15,995	1,061
Supplies and Materials	50	50	0
Total Vocational Education	17,106	16,045	1,061
Adult/Continuing:			
Supplies and Materials	100	0	100
Total Adult/Continuing	100	0	100
Total Instruction	239,449	158,772	80,677
Support Services:			
Instructional Staff:			
Supplies and Materials	100	0	100
Capital Outlay - New	100	0	100
Capital Outlay - Replacement	1,500	0	1,500
Total Instructional Staff	1,700	0	1,700
Administrative:			
Capital Outlay - Replacement	2,000	0	2,000
Total Administrative	2,000	0	2,000
Operation and Maintenance of Plant Services			
Purchased Services	93,089	90,689	2,400
Supplies and Materials	3,530	2,473	1,057
Capital Outlay	16,303	15,201	1,102
Other	100	0	100
Total Operation and Maintenance of Plant Services	113,022	108,363	4,659
Pupil Transportation:			
Supplies and Materials	500	0	500
Total Pupil Transportation	500	0	500
Total Support Services	117,222	108,363	8,859

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL CAPITAL PROJECTS FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Extracurricular Activities:			
Co-Curricular Activities:			
Supplies and Materials	100	0	100
Total Extracurricular Activities	<u>100</u>	<u>0</u>	<u>100</u>
Capital Outlay:			
Site Improvement Services:			
Purchased Services	243,712	0	243,712
Capital Outlay	50,100	139,611	(89,511)
Total Site Improvement Services	<u>293,812</u>	<u>139,611</u>	<u>154,201</u>
Architecture and Engineering Services:			
Purchased Services	30,000	16,676	13,324
Total Architecture and Engineering Services	<u>30,000</u>	<u>16,676</u>	<u>13,324</u>
Building Improvement Services:			
Purchased Services	1,902,045	1,879,794	22,251
Capital Outlay	100	0	100
Total Building Improvement Services	<u>1,902,145</u>	<u>1,879,794</u>	<u>22,351</u>
Total Capital Outlay	<u>2,225,957</u>	<u>2,036,081</u>	<u>189,876</u>
Total Expenditures	<u>2,582,728</u>	<u>2,303,216</u>	<u>279,512</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,977,231)</u>	<u>(1,712,027)</u>	<u>265,204</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	177,600	177,750	150
Advances In	16,106	16,106	0
Advances Out	(9,612)	(3,395)	6,217
Contingencies	(41,510)	0	41,510
Total Other Financing Sources (Uses)	<u>142,584</u>	<u>190,461</u>	<u>47,877</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(1,834,647)</u>	<u>(1,521,566)</u>	<u>313,081</u>
Fund Balance Beginning of Year	485,335	485,335	0
Prior Year Encumbrances Appropriated	1,663,326	1,663,326	0
Fund Balance End of Year	<u>\$ 314,014</u>	<u>\$ 627,095</u>	<u>\$ 313,081</u>

EUCLID CITY SCHOOL DISTRICT

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the expense (including depreciation) of providing goods or services is primarily or solely to the general public be financed or recovered primarily through user charges.

Food Service - this fund accounts for the provision of food service to the District.

Uniform School Supplies - this fund accounts for the purchase of necessary supplies, materials, or other school related items above these items provided for general instruction, paid for by students.

Customer Services - this fund accounts for services provided primarily to the general public which are financed or recovered through user charges.

Adult and Community Education - this fund accounts for the provision of adult education classes to the District.

Child Care - this fund accounts for services provided primarily to the general public for day care services which are financed or recovered through user charges.

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
JUNE 30, 1999**

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Customer Services</u>	<u>Adult and Community Education</u>	<u>Child Care</u>	<u>Total</u>
Assets						
Current Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 208,770	\$ 25,786	\$ 33,014	\$ 81,709	\$ 235,901	\$ 585,180
Accounts Receivable	0	0	0	0	1,847	1,847
Intergovernmental Receivable	150,302	0	0	0	0	150,302
Prepaid Items	0	0	0	0	281	281
Materials and Supplies Inventory	20,645	0	0	0	0	20,645
Total Current Assets	<u>379,717</u>	<u>25,786</u>	<u>33,014</u>	<u>81,709</u>	<u>238,029</u>	<u>758,255</u>
Fixed Assets (Net of Depreciation)	82,063	0	7,784	27,763	0	117,610
Total Assets	<u>\$ 461,780</u>	<u>\$ 25,786</u>	<u>\$ 40,798</u>	<u>\$ 109,472</u>	<u>\$ 238,029</u>	<u>\$ 875,865</u>
Liabilities						
Accounts Payable	\$ 15	\$ 0	\$ 791	\$ 0	\$ 3,968	\$ 4,774
Accrued Salaries and Benefits Payable	6,426	0	0	501	16,006	22,933
Intergovernmental Payable	42,454	0	0	0	13,176	55,630
Employee Benefit Obligations Payable	100,809	0	0	0	40,646	141,455
Total Liabilities	<u>149,704</u>	<u>0</u>	<u>791</u>	<u>501</u>	<u>73,796</u>	<u>224,792</u>
Fund Equity						
Contributed Capital	41,097	0	11,002	0	0	52,099
Retained Earnings: Unreserved	270,979	25,786	29,005	108,971	164,233	598,974
Total Fund Equity	<u>312,076</u>	<u>25,786</u>	<u>40,007</u>	<u>108,971</u>	<u>164,233</u>	<u>651,073</u>
Total Liabilities and Fund Equity	<u>\$ 461,780</u>	<u>\$ 25,786</u>	<u>\$ 40,798</u>	<u>\$ 109,472</u>	<u>\$ 238,029</u>	<u>\$ 875,865</u>

**EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Customer Services</u>	<u>Adult and Community Education</u>	<u>Child Care</u>	<u>Total</u>
<u>Operating Revenues</u>						
Tuition	\$ 0	\$ 0	\$ 0	\$ 109,275	\$ 648,655	\$ 757,930
Transportation Fees	0	0	0	0	12,483	12,483
Food Services	770,810	0	0	0	0	770,810
Classroom Materials and Fees	0	0	0	15,955	0	15,955
Charges for Services	0	0	36,418	1,499	10,883	48,800
Total Operating Revenues	770,810	0	36,418	126,729	672,021	1,605,978
<u>Operating Expenses</u>						
Salaries and Wages	578,389	0	0	13,376	355,800	947,565
Fringe Benefits	212,720	0	0	1,970	166,644	381,334
Purchased Services	21,481	0	1,149	79,688	65,213	167,531
Supplies and Materials	550,139	6,566	35,035	6,600	62,306	660,646
Depreciation	11,568	0	2,500	5,553	0	19,621
Capital Outlay	5,411	0	0	2,903	4,878	13,192
Other Expenses	3,247	0	0	9,066	540	12,853
Total Operating Expenses	1,382,955	6,566	38,684	119,156	655,381	2,202,742
Operating Income (Loss)	(612,145)	(6,566)	(2,266)	7,573	16,640	(596,764)
<u>Non-Operating Revenue</u>						
Earnings on Investments	2,289	0	0	0	0	2,289
Operating Grants	510,800	0	0	650	0	511,450
Donated Commodities	110,396	0	0	0	0	110,396
Gain from Sale of Assets	0	7,174	0	0	0	7,174
Total Non-Operating Revenue	623,485	7,174	0	650	0	631,309
Net Income (Loss)	11,340	608	(2,266)	8,223	16,640	34,545
Retained Earnings						
Beginning of Year	259,639	25,178	31,271	100,748	147,593	564,429
Retained Earnings End of Year	270,979	25,786	29,005	108,971	164,233	598,974
Contributed Capital						
Beginning and End of Year	41,097	0	11,002	0	0	52,099
Total Fund Equity						
End of Year	\$ 312,076	\$ 25,786	\$ 40,007	\$ 108,971	\$ 164,233	\$ 651,073

EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

<i>Increase (Decrease) in Cash and Cash Equivalents</i>	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Customer Services</u>	<u>Adult and Community Education</u>	<u>Child Care</u>	<u>Total</u>
<u>Cash Flows from Operating Activities</u>						
Cash Received from Customers	\$ 777,530	\$ 0	\$ 36,418	\$ 126,729	\$ 673,149	\$ 1,613,826
Cash Payments for Goods and Services	(466,983)	(6,566)	(36,094)	(90,062)	(130,965)	(730,670)
Cash Payments to Employees for Services	(598,496)	0	0	(13,023)	(367,567)	(979,086)
Cash Payments for Employee Benefits	(204,233)	0	0	(2,102)	(151,163)	(357,498)
Cash Payments for Other Operating Expenses	(3,247)	0	0	(9,067)	(541)	(12,855)
Net Cash Provided by (Used for) Operating Activities	(495,429)	(6,566)	324	12,475	22,913	(466,283)
<u>Cash Flows from Noncapital Financing Activities</u>						
Operating Grants Received	501,297	0	0	650	0	501,947
Net Cash Provided by Noncapital Financing Activities	501,297	0	0	650	0	501,947
<u>Cash Flows from Capital and Related Financing Activities</u>						
Payments for Capital Acquisitions	(2,865)	0	(3,488)	(33,316)	0	(39,669)
Gain on Sale of Assets	0	7,174	0	0	0	7,174
Net Cash Provided By (Used for) Capital and Related Financing Activities	(2,865)	7,174	(3,488)	(33,316)	0	(32,495)
<u>Cash Flows from Investing Activities</u>						
Earnings on Investments	2,289	0	0	0	0	2,289
Net Cash Provided by Investing Activities	2,289	0	0	0	0	2,289
Net Increase (Decrease) in Cash and Cash Equivalents	5,292	608	(3,164)	(20,191)	22,913	5,458
Cash and Cash Equivalents Beginning of Year	203,478	25,178	36,178	101,900	212,988	579,722
Cash and Cash Equivalents End of Year	<u>\$ 208,770</u>	<u>\$ 25,786</u>	<u>\$ 33,014</u>	<u>\$ 81,709</u>	<u>\$ 235,901</u>	<u>\$ 585,180</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>						
Operating Income (Loss)	(612,145)	(6,566)	(2,266)	7,573	16,640	(596,764)
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>						
Depreciation	11,568	0	2,500	5,553	0	19,621
Donated Commodities Used During Year	110,396	0	0	0	0	110,396
(Increase) Decrease in Assets:						
Accounts Receivable	6,720	0	0	0	1,127	7,847
Materials and Supplies Inventory	(104)	0	0	0	0	(104)
Increase (Decrease) in Liabilities:						
Accounts Payable	(245)	0	90	(871)	1,432	406
Accrued Salaries and Benefits Payable	2,846	0	0	351	617	3,814
Intergovernmental Payable	8,486	0	0	(131)	(524)	7,831
Employee Benefit Obligations Payable	(22,951)	0	0	0	3,621	(19,330)
Total Adjustments	116,716	0	2,590	4,902	6,273	130,481
Net Cash Provided by (Used for) Operating Activities	<u>\$ (495,429)</u>	<u>\$ (6,566)</u>	<u>\$ 324</u>	<u>\$ 12,475</u>	<u>\$ 22,913</u>	<u>\$ (466,283)</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
FOOD SERVICE ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Earnings on Investments	\$ 3,000	\$ 2,289	\$ (711)
Grant Revenue	611,000	611,694	694
Food Services	776,700	777,529	829
Total Revenue	<u>1,390,700</u>	<u>1,391,512</u>	<u>812</u>
Expenses			
Salaries and Wages:			
Food Service Operations	603,500	598,494	5,006
Total Salaries and Wages	<u>603,500</u>	<u>598,494</u>	<u>5,006</u>
Fringe Benefits:			
Food Service Operations	207,000	204,732	2,268
Total Fringe Benefits	<u>207,000</u>	<u>204,732</u>	<u>2,268</u>
Purchased Services:			
Operation and Maintenance of Plant Service	4,500	2,459	2,041
Food Service Operations	21,427	19,269	2,158
Total Purchased Services	<u>25,927</u>	<u>21,728</u>	<u>4,199</u>
Supplies and Materials:			
Operation and Maintenance of Plant Service	14,857	5,145	9,712
Food Service Operations	584,695	546,214	38,481
Total Supplies and Materials	<u>599,552</u>	<u>551,359</u>	<u>48,193</u>
Capital Outlay:			
Operation and Maintenance of Plant Service	100	0	100
Food Service Operations	38,000	8,278	29,722
Total Capital Outlay	<u>38,100</u>	<u>8,278</u>	<u>29,822</u>
Other - Food Services	4,100	3,264	836
Total Expenses	<u>1,478,179</u>	<u>1,387,855</u>	<u>90,324</u>
Excess of Revenues Over (Under) Expenses	<u>(87,479)</u>	<u>3,657</u>	<u>91,136</u>
Other Financing Sources (Uses)			
Contingencies	(74,021)	0	74,021
Refund of Prior Year Receipts	(1,000)	0	1,000
Refund of Prior Year Expenses	100	0	(100)
Total Other Financing Sources (Uses)	<u>(74,921)</u>	<u>0</u>	<u>74,921</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(162,400)</u>	<u>3,657</u>	<u>166,057</u>
Fund Equity Beginning of Year	193,067	193,067	0
Prior Year Encumbrances Appropriated	10,417	10,417	0
Fund Equity End of Year	<u>\$ 41,084</u>	<u>\$ 207,141</u>	<u>\$ 166,057</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
UNIFORM SCHOOL SUPPLIES ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total Revenues	\$ 0	\$ 0	\$ 0
<u>Expenses</u>			
Supplies and Materials:			
Regular Instruction	24,463	6,567	17,896
Special Instruction	1,000	0	1,000
Vocational Education	5,000	0	5,000
Total Supplies and Materials	30,463	6,567	23,896
Total Expenses	(30,463)	(6,567)	23,896
Excess of Revenues Over (Under) Expenses	(30,463)	(6,567)	23,896
<u>Other Financing Sources (Uses)</u>			
Sale and Loss of Assets	8,000	7,174	(826)
Contingencies	(2,715)	0	2,715
Total Other Financing Sources (Uses)	5,285	7,174	1,889
Excess of Revenue and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(25,178)	607	25,785
Fund Balance Beginning of Year	21,156	21,156	0
Prior Year Encumbrances Appropriated	4,021	4,021	0
Fund Equity End of Year	\$ (1)	\$ 25,784	\$ 25,785

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
CUSTOMER SERVICES ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Miscellaneous	\$ 44,000	\$ 36,418	\$ (7,582)
Total Revenues	<u>44,000</u>	<u>36,418</u>	<u>(7,582)</u>
Expenses			
Purchased Services:			
Vocational Education	2,000	1,149	851
Total Purchased Services	<u>2,000</u>	<u>1,149</u>	<u>851</u>
Supplies and Materials:			
Regular Instruction	100	0	100
Vocational Education	64,214	38,621	25,593
Total Supplies and Materials	<u>64,314</u>	<u>38,621</u>	<u>25,693</u>
Capital Outlay:			
Vocational Education	7,786	0	7,786
Total Capital Outlay	<u>7,786</u>	<u>0</u>	<u>7,786</u>
Total Expenses	<u>74,100</u>	<u>39,770</u>	<u>34,330</u>
Excess of Revenues Over (Under) Expenses	<u>(30,100)</u>	<u>(3,352)</u>	<u>(26,748)</u>
Fund Equity Beginning of Year	35,982	35,982	0
Prior Year Encumbrances Appropriated	195	195	0
Fund Equity End of Year	<u>\$ 6,077</u>	<u>\$ 32,825</u>	<u>\$ (26,748)</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ADULT AND COMMUNITY EDUCATION ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$ 110,000	\$ 109,274	\$ (726)
Grant Revenue	1,500	649	(851)
Classroom Materials and Fees	15,500	15,904	404
Miscellaneous	1,000	1,500	500
Total Revenue	128,000	127,327	(673)
Expenses			
Salaries and Wages:			
Adult and Community Education	23,000	13,025	9,975
Administration Support Services	18,300	0	18,300
Total Salaries and Wages	41,300	13,025	28,275
Fringe Benefits:			
Adult and Community Education	3,200	2,102	1,098
Administration Support Services	6,900	0	6,900
Total Fringe Benefits	10,100	2,102	7,998
Purchased Services:			
Adult and Community Education	89,200	79,134	10,066
Administrative Support Services	21,000	1,570	19,430
Operation and Maintenance of Plant Services	100	90	10
Total Purchased Services	110,300	80,794	29,506
Supplies and Materials:			
Adult and Community Education	8,000	5,977	2,023
Administration Support Services	750	622	128
Total Supplies and Materials	8,750	6,599	2,151
Capital Outlay:			
Adult and Community Education	36,427	36,217	210
Administration Support Services	3,100	0	3,100
Total Capital Outlay	39,527	36,217	3,310
Other:			
Adult and Community Education	100	0	100
Administration Support Services	70	70	0
Fiscal Services	2,000	1,449	551
Total Other Expenses	2,170	1,519	651
Total Expenses	212,147	140,256	71,891
Excess of Revenues Over (Under) Expenses	(84,147)	(12,929)	71,218
Other Financing Sources (Uses)			
Contingencies	(7,053)	0	7,053
Refund of Prior Year Receipts	(14,000)	(7,547)	6,453
Refund of Prior Year Expenses	0	48	48
Total Other Financing Sources (Uses)	(21,053)	(7,499)	13,554
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(105,200)	(20,428)	84,772
Fund Equity Beginning of Year	101,401	101,401	0
Prior Year Encumbrances Appropriated	500	500	0
Fund Equity End of Year	\$ (3,299)	\$ 81,473	\$ 84,772

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
CHILD CARE ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Tuition	\$ 654,000	\$ 649,783	\$ (4,217)
Transportation Fees	13,000	12,483	(517)
Miscellaneous	11,300	10,884	(416)
Total Revenues	<u>678,300</u>	<u>673,150</u>	<u>(5,150)</u>
Expenses			
Salaries and Wages:			
Custody and Child Care Service	375,000	367,567	7,433
Total Salaries and Wages	<u>375,000</u>	<u>367,567</u>	<u>7,433</u>
Fringe Benefits:			
Custody and Child Care Service	160,000	151,163	8,837
Total Fringe Benefits	<u>160,000</u>	<u>151,163</u>	<u>8,837</u>
Purchased Services:			
Operation and Maintenance of Plant Services	52,450	50,112	2,338
Custody and Child Care Service	30,000	24,815	5,185
Total Purchased Services	<u>82,450</u>	<u>74,927</u>	<u>7,523</u>
Supplies and Materials:			
Operations and Maintenance of Plant Services	1,000	281	719
Custody and Child Care Service	79,288	67,366	11,922
Total Supplies and Materials	<u>80,288</u>	<u>67,647</u>	<u>12,641</u>
Capital Outlay:			
Custody and Child Care Service	5,712	5,590	122
Total Capital Outlay	<u>5,712</u>	<u>5,590</u>	<u>122</u>
Other:			
Fiscal Services	200	137	63
Custody and Child Care Service	1,000	340	660
Total Other Expenses	<u>1,200</u>	<u>477</u>	<u>723</u>
Total Expenses	<u>704,650</u>	<u>667,371</u>	<u>37,279</u>
Excess of Revenues Over (Under) Expenses	<u>(26,350)</u>	<u>5,779</u>	<u>32,129</u>
Other Financing Sources (Uses)			
Contingencies	(93,550)	0	93,550
Refund of Prior Year Receipts	(2,000)	(64)	1,936
Total Other Financing Sources (Uses)	<u>(95,550)</u>	<u>(64)</u>	<u>95,486</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(121,900)</u>	<u>5,715</u>	<u>127,615</u>
Fund Equity Beginning of Year	207,006	207,006	0
Prior Year Encumbrances Appropriated	5,979	5,979	0
Fund Equity End of Year	<u>\$ 91,085</u>	<u>\$ 218,700</u>	<u>\$ 127,615</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$ 764,000	\$ 759,057	\$ (4,943)
Transportation Fees	13,000	12,483	(517)
Earnings on Investments	3,000	2,289	(711)
Grant Revenue	612,500	612,343	(157)
Food Services	776,700	777,529	829
Classroom Materials and Fees	15,500	15,904	404
Miscellaneous	56,300	48,802	(7,498)
Total Revenues	2,241,000	2,228,407	(12,593)
Expenses			
Salaries and Wages:			
Adult and Continuing Education	23,000	13,025	9,975
Food Service Operations	603,500	598,494	5,006
Custody and Child Care Service	375,000	367,567	7,433
Administration Support Services	18,300	0	18,300
Total Salaries and Wages	1,019,800	979,086	40,714
Fringe Benefits:			
Adult and Continuing Education	3,200	2,102	1,098
Food Service Operations	207,000	204,732	2,268
Custody and Child Care Services	160,000	151,163	8,837
Administration Support Services	6,900	0	6,900
Total Fringe Benefits	377,100	357,997	19,103
Purchased Services:			
Vocational Education	2,000	1,149	851
Adult and Continuing Education	89,200	79,134	10,066
Administration Support Services	21,000	1,570	19,430
Custody and Child Care Services	30,000	24,815	5,185
Food Service Operations	21,427	19,269	2,158
Operation and Maintenance of Plant Services	57,050	52,661	4,389
Total Purchased Services	220,677	178,598	42,079
Supplies and Materials:			
Regular Instruction	24,563	6,567	17,996
Special Instruction	1,000	0	1,000
Vocational Education	69,214	38,621	30,593
Custody and Child Care Services	79,288	67,366	11,922
Operation and Maintenance of Plant Services	15,857	5,426	10,431
Food Service Operations	584,695	546,214	38,481
Adult and Continuing Education	8,000	5,977	2,023
Administration Support Service	750	622	128
Total Supplies and Materials	783,367	670,793	112,574

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL ENTERPRISE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay:			
Custody and Child Care Services	5,712	5,590	122
Operation and Maintenance of Plant Services	100	0	100
Food Service Operations	38,000	8,278	29,722
Vocational Education	7,786	0	7,786
Administration Support Services	3,100	0	3,100
Adult and Community Education	36,427	36,217	210
Total Capital Outlay	<u>91,125</u>	<u>50,085</u>	<u>41,040</u>
Other:			
Administration Support Services	70	70	0
Adult and Community Education	100	0	100
Custody and Child Care Services	1,000	340	660
Food Service Operations	4,100	3,264	836
Fiscal Services	2,200	1,586	614
Total Other Expenses	<u>7,470</u>	<u>5,260</u>	<u>2,210</u>
Total Expenses	<u>2,499,539</u>	<u>2,241,819</u>	<u>257,720</u>
Excess of Revenues Over (Under) Expenses	<u>(258,539)</u>	<u>(13,412)</u>	<u>245,127</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	8,000	7,174	(826)
Contingencies	(177,339)	0	177,339
Refund of Prior Year Receipts	(17,000)	(7,611)	9,389
Refund of Prior Year Expenses	100	48	(52)
Total Other Financing Sources (Uses)	<u>(186,239)</u>	<u>(389)</u>	<u>185,850</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(444,778)</u>	<u>(13,801)</u>	<u>430,977</u>
Fund Equity Beginning of Year	558,612	558,612	0
Prior Year Encumbrances Appropriated	21,112	21,112	0
Fund Equity End of Year	<u>\$ 134,946</u>	<u>\$ 565,923</u>	<u>\$ 430,977</u>

EUCLID CITY SCHOOL DISTRICT

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one department to other departments of the government or to other districts on a cost reimbursement basis.

Special Rotary - this fund provides for the purchase of services and equipment by internal persons and organizations.

Health Reserve - this fund is to account for the receipt and expenditure of funds for medical and dental claims for employees.

Worker's Compensation - to account for the claims and premiums paid to the State for worker's compensation insurance.

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
JUNE 30, 1999**

	<u>Special Rotary</u>	<u>Health Reserve</u>	<u>Worker's Compensation</u>	<u>Total</u>
<u>Assets</u>				
<u>Current Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 108,439	\$ 2,333,310	\$ 1,291,329	\$ 3,733,078
Receivables:				
Interfund	500	0	0	500
Prepaid Items	21	0	0	21
Total Current Assets	<u>108,960</u>	<u>2,333,310</u>	<u>1,291,329</u>	<u>3,733,599</u>
Fixed Assets (Net of Accumulated Depreciation)	3,053	0	0	3,053
Total Assets	<u>\$ 112,013</u>	<u>\$ 2,333,310</u>	<u>\$ 1,291,329</u>	<u>\$ 3,736,652</u>
 <u>Liabilities</u>				
<u>Current Liabilities</u>				
Accounts Payable	\$ 353	\$ 0	\$ 0	\$ 353
Accrued Salaries and Benefits Payable	8,073	0	27,648	35,721
Intergovernmental Payable	835	0	0	835
Claims Payable	0	538,141	608,978	1,147,119
Total Liabilities	<u>9,261</u>	<u>538,141</u>	<u>636,626</u>	<u>1,184,028</u>
 <u>Fund Equity</u>				
Retained Earnings:				
Unreserved	102,752	1,795,169	654,703	2,552,624
Total Fund Equity	<u>102,752</u>	<u>1,795,169</u>	<u>654,703</u>	<u>2,552,624</u>
Total Liabilities and Fund Equity	<u>\$ 112,013</u>	<u>\$ 2,333,310</u>	<u>\$ 1,291,329</u>	<u>\$ 3,736,652</u>

**EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Special Rotary</u>	<u>Health Reserve</u>	<u>Worker's Compensation</u>	<u>Total</u>
<u>Operating Revenues</u>				
Tuition	\$ 71,492	\$ 0	\$ 0	\$ 71,492
Transportation Fees	6,236	0	0	6,236
Extracurricular Activities	139	0	0	139
Classroom Materials and Fees	112,713	0	0	112,713
Charges for Services	47,536	3,813,855	450,118	4,311,509
Miscellaneous	123,142	0	0	123,142
Total Operating Revenues	361,258	3,813,855	450,118	4,625,231
<u>Operating Expenses</u>				
Salaries and Wages	9,615	0	0	9,615
Fringe Benefits	91,997	3,103,431	578,838	3,774,266
Purchased Services	16,422	460,157	0	476,579
Supplies and Materials	14,425	0	0	14,425
Depreciation	525	0	0	525
Capital Outlay	806	0	0	806
Other Expenses	165,879	0	0	165,879
Total Operating Expenses	299,669	3,563,588	578,838	4,442,095
Operating Income (Loss)	61,589	250,267	(128,720)	183,136
<u>Non-Operating Revenues</u>				
Earnings on Investments	0	72,645	66,987	139,632
Operating Grants	2,000	0	0	2,000
Refund of Prior Year Expenses	0	455,428	0	455,428
Total Non-Operating Revenues	2,000	528,073	66,987	597,060
Net Income (Loss)	63,589	778,340	61,733	780,196
Retained Earnings Beginning of Year	39,163	1,016,829	716,436	1,772,428
Retained Earnings End of Year	\$ 102,752	\$ 1,795,169	\$ 654,703	\$ 2,552,624

**EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Special Rotary</u>	<u>Health Reserve</u>	<u>Worker's Compensation</u>	<u>Total</u>
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$ 196,490	\$ 3,813,855	\$ 450,118	\$ 4,460,463
Cash Received from Other Operating Sources	164,768	0	0	164,768
Cash Payments for Goods and Services	(34,113)	(454,188)	0	(488,301)
Cash Payments to Employees for Services	(2,210)	0	0	(2,210)
Cash Payments for Employee Benefits	(91,442)	(3,103,265)	(492,363)	(3,687,070)
Cash Payments for Other Operating Expenses	(166,105)	(5,969)	0	(172,074)
Net Cash Provided by (Used for) Operating Activities	<u>67,388</u>	<u>250,433</u>	<u>(42,245)</u>	<u>275,576</u>
Cash Flows from Non-Capital Financing Activities				
Operating Grants Received	2,000	0	0	2,000
Reimbursement of Prior Year Claims	0	435,212	0	435,212
Refund of Prior Year Expenses	0	20,216	0	20,216
Net Cash Provided by Non-Capital Financing Activities	<u>2,000</u>	<u>455,428</u>	<u>0</u>	<u>457,428</u>
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Acquisition	(1,445)	0	0	(1,445)
Net Cash (Used for) Capital and Related Financing Activities	<u>(1,445)</u>	<u>0</u>	<u>0</u>	<u>(1,445)</u>
Cash Flows from Investing Activities				
Earnings on Investments	0	72,645	66,987	139,632
Net Cash Provided by Investing Activities	<u>0</u>	<u>72,645</u>	<u>66,987</u>	<u>139,632</u>
Net Increase in Cash and Cash Equivalents	<u>67,943</u>	<u>778,506</u>	<u>24,742</u>	<u>871,191</u>
Cash and Cash Equivalents - Beginning of Year	40,496	1,554,804	1,266,587	2,861,887
Cash and Cash Equivalents - End of Year	<u>\$ 108,439</u>	<u>\$ 2,333,310</u>	<u>\$ 1,291,329</u>	<u>\$ 3,733,078</u>
Reconciliation of Operating Income (Loss) to to Net Cash Provided by (Used for)				
Operating Activities				
Operating Income (Loss)	61,589	250,267	(128,720)	183,136
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for)				
Operating Activities				
Depreciation	525	0	0	525
(Increase) Decrease in Assets:				
Prepaid Items	(21)	0	0	(21)
Increase/ (Decrease) in Liabilities:				
Accounts Payable	(2,440)	0	0	(2,440)
Accrued Salaries and Benefits Payable	7,399	0	(11,962)	(4,563)
Interfund Payable	(220)	0	0	(220)
Intergovernmental Payable	556	0	0	556
Claims Payable	0	166	98,437	98,603
Total Adjustments	<u>5,799</u>	<u>166</u>	<u>86,475</u>	<u>92,440</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ 67,388</u>	<u>\$ 250,433</u>	<u>\$ (42,245)</u>	<u>\$ 275,576</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
SPECIAL ROTARY INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Tuition	\$ 8,132	\$ 71,492	\$ 63,360
Transportation Fees	33,700	6,236	(27,464)
Grant Revenue	2,000	2,000	0
Extracurricular Activities	3,400	139	(3,261)
Classroom Materials and Fees	169,460	112,713	(56,747)
Charges for Services	6,500	5,910	(590)
Miscellaneous	160,377	164,767	4,390
Total Revenues	383,569	363,257	(20,312)
Expenses			
Salaries and Wages:			
Regular Instruction	2,638	2,638	0
Instructional Staff	812	812	0
Community Services	1,200	900	300
Operation and Maintenance of Plant Services	500	260	240
Total Salaries and Wages	5,150	4,610	540
Fringe Benefits:			
Instructional Staff	232	232	0
Community Services	114,600	92,746	21,854
Operation and Maintenance of Plant Services	100	8	92
Total Fringe Benefits	114,932	92,986	21,946
Purchased Services:			
Instructional Staff	200	0	200
Co-Curricular	24,680	6,222	18,458
Community Services	4,000	3,523	477
Regular Instruction	2,750	2,750	0
Custody and Child Care/ Services	8,282	8,282	0
Total Purchased Services	39,912	20,777	19,135
Supplies and Materials:			
Regular Instruction	15,303	13,153	2,150
Instructional Staff	2,784	1,912	872
Co-Curricular	6,660	0	6,660
Custody and Child Care Services	1,435	621	814
Total Supplies and Materials	26,182	15,686	10,496

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
SPECIAL ROTARY INTERNAL SERVICE FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay:			
Regular Instruction	2,251	2,251	0
Total Capital Outlay	2,251	2,251	0
Other:			
Community Service	220,220	163,269	56,951
Total Other Expenses	220,220	163,269	56,951
Total Expenses	408,647	299,579	109,068
Excess of Revenues Over (Under) Expenses	(25,078)	63,678	88,756
Other Financing Sources (Uses)			
Advances Out	(220)	(220)	0
Contingencies	(10,000)	0	10,000
Refund of Prior Year Receipts	(6,710)	(2,616)	4,094
Total Other Financing Sources (Uses)	(16,930)	(2,836)	14,094
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(42,008)	60,842	102,850
Fund Equity Beginning of Year	33,693	33,693	0
Prior Year Encumbrances Appropriated	6,806	6,806	0
Fund Equity End of Year	\$ (1,509)	\$ 101,341	\$ 102,850

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
HEALTH RESERVE INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Earnings on Investments	\$ 73,000	\$ 72,645	\$ (355)
Charges for Services	3,815,000	3,813,856	(1,144)
Total Revenues	<u>3,888,000</u>	<u>3,886,501</u>	<u>(1,499)</u>
Expenses			
Fringe Benefits:			
Health Services	3,700,000	3,103,265	596,735
Total Fringe Benefits	<u>3,700,000</u>	<u>3,103,265</u>	<u>596,735</u>
Purchased Services:			
Health Services	593,000	592,695	305
Total Purchased Services	<u>593,000</u>	<u>592,695</u>	<u>305</u>
Total Expenses	<u>4,293,000</u>	<u>3,695,960</u>	<u>597,040</u>
Excess of Revenues Over (Under) Expenses	<u>(405,000)</u>	<u>190,541</u>	<u>595,541</u>
Other Financing Sources (Uses)			
Contingencies	(526,132)	0	526,132
Refund of Prior Year Receipts	(5,968)	(5,968)	0
Refund of Prior Year Expenses	455,000	455,428	428
Total Other Financing Sources (Uses)	<u>(77,100)</u>	<u>449,460</u>	<u>526,560</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(482,100)</u>	<u>640,001</u>	<u>1,122,101</u>
Fund Equity Beginning of Year	1,286,412	1,286,412	0
Prior Year Encumbrances Appropriated	268,393	268,393	0
Fund Equity End of Year	<u>\$1,072,705</u>	<u>\$2,194,806</u>	<u>\$1,122,101</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
WORKER'S COMPENSATION INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Earnings on Investments	\$ 67,000	\$ 66,987	\$ (13)
Charges for Services	450,000	450,118	118
Total Revenues	<u>517,000</u>	<u>517,105</u>	<u>105</u>
<u>Expenses</u>			
Fringe Benefits:			
Other Staff Services	612,000	611,652	348
Total Expenses	<u>612,000</u>	<u>611,652</u>	<u>348</u>
Excess of Revenues Over (Under) Expenses	<u>(95,000)</u>	<u>(94,547)</u>	<u>453</u>
Fund Equity Beginning of Year	1,238,434	1,238,434	0
Prior Year Encumbrances Appropriated	28,153	28,153	0
Fund Equity End of Year	<u>\$1,171,587</u>	<u>\$1,172,040</u>	<u>\$ 453</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$ 8,132	\$ 71,492	\$ 63,360
Transportation Fees	33,700	6,236	(27,464)
Earnings on Investments	140,000	139,632	(368)
Grant Revenue	2,000	2,000	0
Extracurricular Activities	3,400	139	(3,261)
Classroom Materials and Fees	169,460	112,713	(56,747)
Charges for Services	4,217,500	4,269,884	52,384
Miscellaneous	160,377	164,767	4,390
Total Revenues	4,734,569	4,766,863	32,294
Expenses			
Salaries and Wages:			
Regular Instruction	2,638	2,638	0
Instructional Staff	600	600	0
Community Services	1,200	900	300
Operation and Maintenance of Plant Services	500	260	240
Custody and Child Care Services	212	212	0
Total Salaries and Wages	5,150	4,610	540
Fringe Benefits:			
Instructional Staff	142	142	0
Health Services	3,700,000	3,103,265	596,735
Other Staff Services	612,000	611,652	348
Community Services	114,600	92,746	21,854
Operation and Maintenance of Plant Services	100	8	92
Custody and Child Care Services	90	90	0
Total Fringe Benefits	4,426,932	3,807,903	619,029
Purchased Services:			
Health Services	593,000	592,695	305
Instructional Staff	200	0	200
Co-Curricular	24,680	6,222	18,458
Community Services	4,000	3,523	477
Regular Instruction	2,750	2,750	0
Custody and Child Care Services	8,282	8,282	0
Total Purchased Services	632,912	613,472	19,440

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL INTERNAL SERVICE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Supplies and Materials:			
Regular Instruction	15,303	13,153	2,150
Instructional Staff	2,784	1,912	872
Co-Curricular	6,660	0	6,660
Custody and Child Care Services	1,435	621	814
Total Supplies and Materials	26,182	15,686	10,496
Capital Outlay:			
Improvement Instructional Services			
Regular Instruction	2,251	2,251	0
Total Capital Outlay	2,251	2,251	0
Other:			
Community Services	220,220	163,269	56,951
Total Other	220,220	163,269	56,951
Total Expenses	5,313,647	4,607,191	706,456
Excess of Revenues Over (Under) Expenses	(90,078)	594,884	684,962
Other Financing Sources (Uses)			
Advances Out	(220)	(220)	0
Contingencies	(536,132)	0	536,132
Refund of Prior Year Receipts	(12,678)	(8,584)	4,094
Refund of Prior Year Expenses	455,000	455,428	428
Total Other Financing Sources (Uses)	(94,030)	446,624	540,654
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(619,108)	606,296	1,225,404
Fund Equity Beginning of Year	2,558,539	2,558,539	0
Prior Year Encumbrances Appropriated	303,352	303,352	0
Fund Equity End of Year	\$2,242,783	\$3,468,187	\$1,225,404

EUCLID CITY SCHOOL DISTRICT

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets when a governmental unit is functioning either as a trustee or an agent for another party. Because the governmental unit is functioning in a fiduciary capacity, the authority to employ, dispose of, or otherwise use the assets is determined not by a legislative body or oversight board but by the public laws and private agreements that create the trustee or agency relationship.

Expendable Trust Fund

Scholarship - this fund is used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations or other governmental units with specific trust agreements as to how the fund will be disbursed.

Agency Fund

Student Activities - this fund accounts for resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL EXPENDABLE TRUST AND AGENCY FUNDS
JUNE 30, 1999**

	<u>Expendable Trust</u>	<u>Agency Fund</u>	<u>Totals</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$ 42,075	\$ 27,594	\$ 69,669
Interfund Receivable	0	5,441	5,441
Total Assets	<u>\$ 42,075</u>	<u>\$ 33,035</u>	<u>\$ 75,110</u>
Liabilities			
Accounts Payable	\$ 5,921	\$ 0	\$ 5,921
Interfund Payable	0	6,000	6,000
Due to Students	0	27,035	27,035
Total Liabilities	<u>5,921</u>	<u>33,035</u>	<u>38,956</u>
Fund Equity			
Fund Balance:			
Reserved for Encumbrances	1,446	0	1,446
Unreserved, Undesignated	34,708	0	34,708
Total Fund Equity	<u>36,154</u>	<u>0</u>	<u>36,154</u>
Total Liabilities and Fund Equity	<u>\$ 42,075</u>	<u>\$ 33,035</u>	<u>\$ 75,110</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
EXPENDABLE TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable Unfavorable)
Revenues			
Intergovernmental	\$ 4,000	\$ 4,000	\$ 0
Earnings on Investments	1,950	2,223	273
Miscellaneous	4,921	5,421	500
Total Revenues	10,871	11,644	773
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	95	95	0
Fringe Benefits	38	38	0
Purchased Services	1,812	1,810	2
Supplies and Materials	6,955	5,532	1,423
Capital Outlay	14,034	4,992	9,042
Total Regular Instruction	22,934	12,467	10,467
Special:			
Purchased Services	90	0	90
Supplies and Materials	497	0	497
Total Special Instruction	587	0	587
Total Instruction	23,521	12,467	11,054
Operation of Non-Instructional Services:			
Community Service:			
Supplies and Materials	10,513	500	10,013
Other	17,646	3,506	14,140
Total Operation of Non-Instructional Services	28,159	4,006	24,153
Extracurricular Activities:			
Academic-Subject Oriented Activities:			
Supplies and Materials	3,493	0	3,493
Capital Outlay	15,211	15,211	0
Total Extracurricular Activities	18,704	15,211	3,493
Total Expenditures	70,384	31,684	38,700
Excess of Revenues Over (Under) Expenditures	(59,513)	(20,040)	39,473
Other Financing Sources (Uses)			
Contingencies	(929)	0	929
Total Other Financing Sources (Uses)	(929)	0	929
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(60,442)	(20,040)	(40,402)
Fund Balance - Beginning of Year	52,661	52,661	0
Prior Year Encumbrances Appropriated	7,781	7,781	0
Fund Balance - End of Year	\$ 0	\$ 40,402	\$ (40,402)

**EUCLID CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

	<u>Balance</u> <u>6/30/98</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>6/30/99</u>
<u>Student Activities</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 26,475	\$ 1,280	\$ 161	\$ 27,594
Interfund Receivable	5,441	0	0	5,441
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	\$ 31,916	\$ 1,280	\$ 161	\$ 33,035
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<u>Liabilities</u>				
Accounts Payable	\$ 161	\$ 0	\$ 161	\$ 0
Interfund Payable	6,000	0	0	6,000
Due to Students	25,755	1,280	0	27,035
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	\$ 31,916	\$ 1,280	\$ 161	\$ 33,035
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

EUCLID CITY SCHOOL DISTRICT
GENERAL FIXED ASSETS ACCOUNT GROUP

This group of accounts is used to account for all sites, buildings, equipment, and vehicles not used in the operation of the Proprietary Funds.

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND TYPE
JUNE 30, 1999**

	<u>Total</u>	<u>Land and Land Improvements</u>	<u>Buildings and Improvements</u>	<u>Equipment and Furniture</u>	<u>Vehicles</u>	<u>Textbooks and Library Books</u>
Instruction	\$48,978,983	\$ 3,378,937	\$41,558,406	\$ 2,859,847	\$ 0	\$ 1,181,793
Support Services:						
Administrative	3,736,006	196,867	1,723,436	1,815,703	0	0
Operation and Maintenance of Plant Services	2,298,206	139,306	716,220	977,859	464,821	0
Pupil Transportation	3,021,555	4,088	27,425	572,670	2,417,372	0
Extracurricular Activities	777,334	284,420	398,906	94,008	0	0
Total General Fixed Assets	\$58,812,084	\$ 4,003,618	\$44,424,393	\$ 6,320,087	\$ 2,882,193	\$ 1,181,793

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

<u>Function</u>	General Fixed Assets <u>June 30, 1998</u>	<u>Increases</u>	<u>Decreases</u>	General Fixed Assets <u>June 30, 1999</u>
Instruction	\$ 46,585,357	\$ 2,646,917	\$ 253,291	\$ 48,978,983
Support Services:				
Administrative	3,648,087	94,805	6,886	3,736,006
Operation and Maintenance of Plant Services	2,243,506	64,796	10,096	2,298,206
Pupil Transportation	2,770,361	251,194	0	3,021,555
Extracurricular Activities	778,334	0	1,000	777,334
Total General Fixed Assets	\$ 56,025,645	\$ 3,057,712	\$ 271,273	\$ 58,812,084

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
AS OF JUNE 30, 1999**

General Fixed Assets:	
Land	\$ 3,999,618
Buildings	44,428,393
Furniture and Equipment	6,320,087
Vehicles	2,882,193
Library Books and Textbooks	1,181,793
Total General Fixed Assets	<u>\$ 58,812,084</u>
Investments in General Fixed Assets from Acquisitions/Adjustments during Fiscal Year 1999:	
General Fund	\$ 2,747,561
Capital Projects Fund	166,836
Special Revenue Funds	138,323
Expendable Trust	4,992
	<u>3,057,712</u>
Acquisitions Prior to June 30, 1998	56,025,645
Less Removals	(271,273)
	<u>55,754,372</u>
Total Investment in General Fixed Assets	<u>\$ 58,812,084</u>

Statistical Section





**EUCLID CITY SCHOOL DISTRICT
GOVERNMENTAL AND SIMILAR TRUST FUNDS -
EXPENDITURES AND OTHER FINANCING USES
BY FUNCTION
LAST TEN YEARS (1)**

	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Instruction	\$26,479,448	\$26,067,793	\$23,731,723	\$23,304,377
Support Services:				
Pupils	3,057,372	2,714,278	2,655,878	2,505,122
Instructional Staff	2,562,470	2,447,742	2,045,038	2,097,371
Board of Education	22,804	106,735	47,599	64,062
Administrative	3,373,175	3,639,099	3,256,517	2,979,318
Fiscal Services	1,248,433	1,425,763	1,414,727	1,011,624
Business	785,414	778,367	743,600	776,878
Operation and Maintenance of Plant Services	5,918,755	5,897,278	6,128,437	6,106,775
Pupil Transportation	2,258,158	1,908,596	2,060,119	1,849,434
Central Services	912,381	1,279,120	1,245,625	996,496
Operation of Non-Instructional Service:				
Food Services	36,119	36,232	102,483	33,636
Community Services	1,406,140	1,018,807	830,611	722,573
Other	840	0	0	00
Extracurricular Activities	1,105,810	834,469	827,676	732,055
Capital Outlay	1,918,925	1,144,656	956,457	246,020
Debt Service	4,369,230	1,859,128	1,420,472	3,227,389
Expenditures and Other Uses	592,420	94,625	140,741	462,551
Total	<u>\$56,047,894</u>	<u>\$51,252,688</u>	<u>\$47,607,703</u>	<u>\$47,115,681</u>

Source: School District financial records
(1) 1991 through 1999 reported on GAAP basis;
All other years reported on cash basis.

<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
\$21,295,542	\$21,001,368	\$19,752,102	\$20,591,743	\$19,211,514	\$16,870,680
2,377,150	2,138,951	2,094,933	2,535,054	2,452,715	2,041,291
1,643,531	1,508,969	1,359,941	1,411,686	1,298,434	1,161,989
23,021	42,983	22,272	45,066	30,383	43,427
2,788,777	2,736,049	2,646,697	2,653,759	2,321,732	2,095,311
973,390	1,082,298	995,516	1,094,509	1,023,820	784,787
803,673	724,967	758,057	763,117	800,978	669,956
5,469,512	5,442,417	4,957,733	5,055,449	4,653,734	4,295,755
1,783,916	1,578,234	1,245,960	1,338,314	1,290,011	1,163,587
919,654	1,005,902	806,954	1,015,207	1,221,200	849,984
30,280	29,527	20,951	26,690	12,363	0
40,389	13,904	17,537	735,045	849,182	849,227
0	0	0	0	0	0
679,344	696,523	612,104	770,110	775,498	702,437
275,626	670,374	2,206,640	6,900,647	4,200,034	754,209
3,442,787	3,440,006	3,450,325	3,395,912	5,235,947	2,119,983
53,637	28,221	103,593	140,233	602,355	93,390
<u>\$42,600,229</u>	<u>\$42,140,693</u>	<u>\$41,051,315</u>	<u>\$48,472,541</u>	<u>\$45,979,900</u>	<u>\$34,496,013</u>

**EUCLID CITY SCHOOL DISTRICT
GOVERNMENTAL AND SIMILAR TRUST FUNDS -
REVENUES AND OTHER FINANCING SOURCES
BY SOURCE
LAST TEN YEARS (1)**

	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Taxes	\$36,450,411	\$35,796,170	\$34,419,198	\$33,564,448
Intergovernmental	16,814,908	14,219,541	12,283,611	11,148,607
Tuition and Fees	126,457	185,878	98,832	158,120
Transportation Fees	58,017	39,784	45,426	32,088
Earnings on Investments	719,333	711,849	593,907	593,098
Food Services	650	56	803	118,864
Extracurricular Activities	240,606	213,135	224,554	205,002
Classroom Materials and Fees	148,744	164,307	164,959	162,810
Charges for Services	405,847	328,292	425,394	0
Revenues and Other Financing Sources	<u>921,376</u>	<u>2,973,939</u>	<u>364,199</u>	<u>3,604,207</u>
Total	<u><u>\$55,886,349</u></u>	<u><u>\$54,632,951</u></u>	<u><u>\$48,620,883</u></u>	<u><u>\$49,587,244</u></u>

Source: School District financial records

(1) 1991 through 1999 reported on GAAP basis; all others reported on cash basis

<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
\$31,035,558	\$30,002,501	\$28,016,314	\$25,704,278	\$24,494,101	\$24,196,297
9,294,239	8,391,423	8,171,295	8,603,954	8,348,128	8,116,171
159,711	379,066	66,513	81,882	38,094	41,005
24,954	28,371	19,684	32,013	43,601	45,983
307,059	219,008	247,724	718,986	904,320	695,123
1,737	3,977	730	12,753	14,414	6,666
257,645	225,412	218,924	291,482	322,219	314,642
136,819	109,938	73,474	147,387	138,809	124,192
0	0	0	0	0	0
<u>2,457,785</u>	<u>2,763,125</u>	<u>2,528,311</u>	<u>2,524,614</u>	<u>17,567,556</u>	<u>6,154,693</u>
<u>\$43,675,507</u>	<u>\$42,122,821</u>	<u>\$39,342,969</u>	<u>\$38,117,349</u>	<u>\$51,871,242</u>	<u>\$39,694,772</u>

**EUCLID CITY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
REAL AND PERSONAL PROPERTY TAXES (1)
LAST TEN FISCAL YEARS**

<u>Tax Year/ Collection Year</u>	<u>Current Levy</u>	<u>Delinquent Levy</u>	<u>Total Levy</u>	<u>Current Collection</u>	<u>Percent of Current Levy Collected</u>	<u>Delinquent Collection</u>	<u>Total Collection</u>	<u>Total Collected as a Percent of Current Levy</u>
1998/1999	\$ 32,812,628	\$ 2,827,663	\$ 35,640,291	\$ 31,723,077	96.68	\$ 602,687	\$ 32,325,764	98.52
1997/1998	33,208,227	3,012,239	36,220,466	31,549,644	95.01	1,297,365	32,847,009	98.91
1996/1997	32,698,303	507,946	33,206,249	31,247,129	95.56	917,783	32,164,912	98.36
1995/1996	32,022,818	2,881,809	34,904,627	31,239,441	97.55	702,883	31,942,324	99.74
1994/1995	32,610,698	3,713,384	36,324,082	31,278,581	95.52	736,861	32,015,442	98.17
1993/1994	33,040,103	4,071,579	37,111,682	31,745,011	96.08	868,631	32,613,642	98.71
1992/1993	28,168,568	3,369,832	31,538,400	27,188,452	96.52	781,053	27,969,505	99.29
1991/1992	28,034,125	2,703,227	30,737,352	26,965,085	96.19	760,939	27,726,024	98.90
1990/1991	27,058,693	2,822,372	29,881,065	26,355,375	97.40	566,625	26,922,000	99.49
1989/1990	26,636,420	2,709,111	29,345,531	26,046,618	97.79	526,248	26,572,866	99.76

Source: Cuyahoga County Auditor - Data is presented on a fiscal year basis, consistent with the County Auditor's method of maintaining the information.

(1) Includes Homestead/Rollback taxes assessed locally but distributed through the State and reported as intergovernmental revenue.

**EUCLID CITY SCHOOL DISTRICT
 ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY
 LAST TEN CALENDAR YEARS**

<u>Tax Year/ Collection Year</u>	<u>Agricultural and Residential Real Estate</u>	<u>Other Real Estate</u>	<u>Public Utility Personal</u>	<u>Tangible Personal</u>	<u>Total Assessed Valuation</u>	<u>Estimated Actual Value</u>	<u>Ratio</u>
1998/1999	\$ 459,091,630	\$ 184,734,180	\$ 36,010,170	\$ 110,781,356	\$ 790,617,336	\$ 2,323,462,700	34%
1997/1998	459,728,870	185,491,630	36,901,670	111,485,310	793,607,480	2,331,362,100	34%
1996/1997	424,531,580	190,256,120	38,623,560	111,984,245	765,395,505	2,186,844,300	35%
1995/1996	424,366,460	190,785,450	40,351,590	99,697,733	755,201,233	2,288,488,585	33%
1994/1995	426,025,810	192,793,850	44,077,760	111,020,728	773,918,148	2,345,206,509	33%
1993/1994	373,865,530	185,464,780	44,524,130	117,834,523	721,688,963	2,122,614,597	34%
1992/1993	373,555,790	192,273,960	44,309,280	121,360,889	731,499,919	2,151,470,350	34%
1991/1992	373,266,860	187,165,100	43,450,700	122,558,576	726,441,236	2,136,591,871	34%
1990/1991	344,626,000	179,102,810	42,102,940	132,980,483	698,812,233	2,055,332,009	34%
1989/1990	344,366,110	175,891,540	41,256,070	134,541,706	696,055,426	2,047,221,841	34%

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis, consistent with the County Auditor's method of maintaining the information.

**EUCLID CITY SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 ASSESSED VALUATION)
LAST TEN CALENDAR YEARS**

<u>Tax Year/ Collection Year</u>	<u>School Levy</u>	<u>County Levy</u>	<u>City Levy</u>	<u>Total Levy</u>	<u>Debt Service Included in Total Levy</u>		
					<u>School</u>	<u>County</u>	<u>Total</u>
1998/1999	65.30	15.30	15.60	96.20	2.38	.72	3.10
1997/1998	65.40	16.60	15.80	97.80	2.48	.90	3.38
1996/1997	62.42	16.60	15.80	97.90	1.90	.63	2.53
1995/1996	65.40	16.60	15.90	97.90	1.90	.87	2.77
1994/1995	64.70	16.80	16.30	97.80	1.80	.76	2.56
1993/1994	64.80	16.80	16.60	98.20	1.90	.68	2.58
1992/1993	64.80	16.80	15.30	96.90	1.90	.71	2.61
1991/1992	57.30	16.80	15.30	89.40	1.90	.80	2.70
1990/1991	57.30	16.80	15.30	89.40	0.00	.87	.87
1989/1990	54.40	15.30	15.80	85.50	0.00	.80	.80

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis consistent with the County Auditor's method of maintaining the information.

**EUCLID CITY SCHOOL DISTRICT
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>General Bonded Debt (2)</u>	<u>Less Debt Service Fund</u>	<u>Net General Bonded Debt</u>	<u>Assessed Value</u>	<u>(1) Population</u>	<u>Ratio of Debt to Assessed Value</u>	<u>Per Capita</u>
1998/1999	\$ 15,080,000	\$ 1,293,466	\$ 13,786,534	\$ 790,617,336	54,875	1.91%	\$ 275
1997/1998	16,160,000	1,708,685	14,451,315	793,607,480	54,875	2.04%	294
1996/1997	17,205,000	821,842	16,383,158	765,395,505	54,875	2.25%	327
1995/1996	18,325,000	722,508	17,602,492	755,201,233	54,875	2.33%	334
1994/1995	13,770,000	700,974	13,069,026	773,919,000	54,875	1.69%	251
1993/1994	14,180,000	444,744	13,735,256	721,690,000	54,875	1.90%	258
1992/1993	14,555,000	893,373	13,661,627	731,500,000	54,875	1.87%	265
1991/1992	14,900,000	477,235	14,422,765	726,441,000	54,875	1.99%	271
1990/1991	14,900,000	959,999	13,940,001	698,813,000	54,875	1.99%	271

NOTE: (1) Population data for 1991 through 1999 is assumed to be the same as that of the 1990 census as no subsequent data is available. Estimate provided by the City of Euclid.

(2) The District did not issue general bonded debt prior to 1991.

**EUCLID CITY SCHOOL DISTRICT
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 1999**

Assessed Valuation	\$ 790,617,336
	<hr style="border-top: 1px solid black;"/>
Bonded Debt Limit - 9% of Assessed Value (1)	\$ 71,155,560
Amount of Debt Applicable to Debt Limit:	
Bonded Debt	15,080,000
	<hr style="border-top: 1px solid black;"/>
Voted Debt Margin	\$ 56,075,560
	<hr style="border-top: 1px solid black;"/>
Bonded Debt Limit - .1% of Assessed Value (1)	\$ 790,617
Amount of Debt Applicable	0
	<hr style="border-top: 1px solid black;"/>
Unvoted Debt Margin	\$ 790,617
	<hr style="border-top: 1px solid black;"/>

(1) Bond Law by Ohio Revised Code sets a limit of 9% for voted debt margin and .1% for unvoted debt. All District debt subject to the allowable margin is voted.

**EUCLID CITY SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION
AS OF JUNE 30, 1999**

<u>Jurisdiction</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to School District(1)</u>	<u>Amount Applicable to School District</u>
Euclid City School	\$ 17,563,977	100.00%	\$ 17,563,977
City of Euclid	44,365,000	100.00%	44,365,000
Cuyahoga County	154,064,636	3.12%	4,806,817
Regional Transit Authority	102,945,000	3.12%	3,211,884
Total			<u>\$ 69,947,678</u>

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis, consistent with the County Auditor's method of maintaining the information.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision by the total assessed valuation, which includes all overlapping valuation. The valuations were used for the 1997 collection year.

**EUCLID CITY SCHOOL DISTRICT
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GOVERNMENTAL
AND SIMILAR TRUST FUND EXPENDITURES
LAST TEN FISCAL YEARS**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total Governmental and Similar Trust Expenditures(1)</u>	<u>Ratio of Debt Service to Governmental and Similar Trust Fund Expenditures (Percentage)</u>
1998/1999	\$ 1,080,000	\$ 805,230	\$ 1,885,230	\$ 56,047,894	3.36%
1997/1998	1,045,000	814,128	1,859,128	51,252,688	3.63%
1996/1997	890,000	530,472	1,420,472	47,607,703	2.98%
1995/1996	445,000	782,389	1,227,389	47,115,681	2.61%
1994/1995	410,000	1,032,787	1,442,787	42,600,229	3.39%
1993/1994	375,000	1,065,006	1,440,006	42,140,693	3.42%
1992/1993	345,000	1,105,325	1,450,325	41,051,315	3.53%
1991/1992	320,000	1,075,915	1,395,915	48,472,541	2.88%
1990/1991	295,000	940,947	1,235,947	45,979,900	2.69%

Source: School District financial records

(1) Includes other financing uses. 1991-1999 on an accrual basis.

Note: The District did not issue general bonded debt prior to 1991.

**EUCLID CITY SCHOOL DISTRICT
DEMOGRAPHIC STATISTICS
LAST TEN YEARS**

<u>Year</u>	<u>County Population</u>	<u>Euclid City Population(2)</u>	<u>School Enrollment</u>	<u>Unemployment Rate(1)</u>
1999	1,380,696	54,875	6,016	4.5%
1998	1,412,140	54,875	6,214	4.0%
1997	1,398,169	54,875	6,199	4.7%
1996	1,412,140	54,875	5,773	4.9%
1995	1,412,140	54,875	5,670	5.3%
1994	1,412,140	54,875	5,454	7.6%
1993	1,412,140	54,875	5,582	6.3%
1992	1,404,286	54,875	5,524	5.2%
1991	1,404,286	54,875	5,557	5.8%
1990	1,443,603	54,875	5,361	4.8%

Source: Information in this table was provided by the City of Euclid, Cuyahoga, and the City of Cleveland

(1) Represents Cuyahoga County

(2) Population data for 1990-1999 is assumed to be the same as that of the 1990 census as no subsequent data is available. Estimate provided by the City of Euclid.

**EUCLID CITY SCHOOL DISTRICT
PROPERTY VALUES, BANK DEPOSITS, AND CONSTRUCTION
LAST TEN YEARS**

<u>Year</u>	Assessed Value Real	Bank Deposits (Amounts in 000's) (1)	Building Permits Issued (3)	
	Personal Property (Amounts in 000's) (1)		Number	Value
1998	\$ 790,617	\$ 58,904,596	1,132	\$ 11,398,567
1997	793,607	53,941,971	1,192	11,987,836
1996	755,202	27,068,211	1,060	10,170,356
1995	773,919	22,694,304	923	11,469,358
1994	721,690	20,885,453	1,161	17,242,834
1993	731,500	21,900,421	1,383	10,296,588
1992	726,441	19,379,280	1,016	12,406,201
1991	698,813	18,392,243	1,065	30,373,390
1990	696,056	19,188,641	1,029	19,014,125
1989	687,895	18,851,225	859	12,436,089

Sources: (1) Cuyahoga County Auditor's Office Data Service (the values listed pertain to the year of collection).

(2) Federal Reserve Bank of Cleveland (total demand, time and savings deposits banks in Cuyahoga County).

(3) Division of Building and Housing, City of Euclid.

**EUCLID CITY SCHOOL DISTRICT
TEN LARGEST EMPLOYERS
DECEMBER 31, 1998**

<u>Name of Employer</u>	<u>Nature of Business</u>	<u>Number of Employees</u>
Lincoln Electric Company	Arc welding products	3,300
Euclid Board of Education	Education	898
City of Euclid	Municipal government	756
Meridia Euclid Hospital	Hospital	650
Argo-Tech Corporation	Ammunition, aircraft, and engine pumps and torpedoes	550
Precision Metalsmiths, Inc.	Molds, prototypes, ferrous and nonferrous investment castings	200
Turbine Engine Components	Jet engine blades and aerospace forgivings	190
Match Corporation	Grinding machines, lathes	175
Marine Mechanical Corporation	Aircraft carrier devices	175
Hose Moster, Inc.	Flexible metal, corugated	135

Source: 1999 Harris Ohio Industry Directory in cooperation with the Ohio Department of Development, City, and District records.

**5EUCLID CITY SCHOOL DISTRICT
PRINCIPAL TAXPAYERS
REAL ESTATE TAX
DECEMBER 31, 1998**

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Real Assessed Value</u>
Lincoln Electric Company	10,645,460	1.65%
MLM/E Real Estate Limited Partnership	10,135,550	1.57%
Indian Hills Senior Community	8,263,500	1.28%
Regency Towers Association	7,098,000	1.10%
Argo-Tech Corporation	5,939,990	.92%
Americana Apartments	5,433,890	.84%
Troy CMBS Property, LLC	4,504,610	.70%
Reliance Electric and Engine Company	4,082,160	.63%
Euclid Hill Villa, Inc.	3,062,150	.48%
Horizan Operations, Inc.	2,789,710	.45%
Total	<u>\$ 61,955,020</u>	<u>9.62%</u>
Total Real Estate Valuation	<u>\$ 643,825,810</u>	

Source: Cuyahoga County Auditor
(1) Assessed values are for 1998

**EUCLID CITY SCHOOL DISTRICT
PRINCIPAL TAXPAYERS
TANGIBLE PERSONAL PROPERTY TAX
DECEMBER 31, 1998**

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Tangible Assessed Value</u>
Lincoln Electric	\$ 21,934,860	19.80%
Argo-Tech Corporation	5,667,840	5.12%
Northrop Grumman Corporation	5,637,200	5.09%
PMX Ohio Corporation	5,203,570	4.70%
Rockwell International Corporation	5,131,690	4.63%
General Electric	4,351,560	3.93%
Turbine Engine Components	3,229,840	2.90%
CSM Industries, Inc.	2,794,468	2.52%
LBA Industries, Inc.	2,581,870	2.33%
Kerr Lakeside, Inc.	2,371,650	2.14%
Total	<u>\$ 58,904,548</u>	<u>53.17%</u>
Total Tangible Assessed Valuation	<u>\$ 110,781,356</u>	

Source: Cuyahoga County Auditor
(1) Assessed values are for 1998

**EUCLID CITY SCHOOL DISTRICT
PRINCIPAL TAXPAYERS
PUBLIC UTILITIES TAX
DECEMBER 31, 1998**

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Public Utility Assessed Value</u>
Cleveland Electric Illuminating Company	\$ 16,748,700	46.51%
Ohio Bell Telephone Company	12,727,590	35.34%
East Ohio Gas Company	4,959,180	13.77%
Consolidated Rail Corporation	457,070	1.27%
Norfolk Southern Combined	434,240	1.21%
Ohio Telephone Telegraph	168,540	.47%
Total	<u>\$ 35,495,320</u>	<u>98.57%</u>
Total Public Utility Assessed Value	<u>\$ 36,010,170</u>	

Source: Cuyahoga County Auditor
(1) Assessed values are for 1998

**EUCLID CITY SCHOOL DISTRICT
PER PUPIL COST
LAST TEN FISCAL YEARS (1)**

<u>Fiscal Year</u>	<u>Governmental and Similar Trust Fund Expenditures (1)</u>	<u>Average Student Enrollment</u>	<u>Per Pupil Cost</u>
1998/1999	\$ 56,047,894	6,015	\$ 9,318
1997/1998	51,252,688	6,214	8,247
1996/1997	47,607,703	6,199	7,679
1995/1996	47,115,681	5,773	8,161
1994/1995	42,600,229	5,670	7,513
1993/1994	42,140,693	5,454	7,726
1992/1993	41,051,315	5,582	7,354
1991/1992	48,472,541	5,524	8,774
1990/1991	45,979,900	5,557	8,274
1989/1990	34,496,013	5,361	6,434

Source: School District Financial Records
(1) 1991 through 1999 on modified accrual basis.

**EUCLID CITY SCHOOL DISTRICT
TEACHER EDUCATION AND EXPERIENCE
JUNE 30, 1999**

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	150	37.50%
Master's Degree	247	61.75%
Ph.D.	3	.75%
Total	<u>400</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	98	24.50%
6 - 10	60	15.00%
11 and over	242	60.50%
	<u>400</u>	<u>100.00%</u>



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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EUCLID CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 11, 2000**