



1999

COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT

*FOR THE FISCAL YEAR ENDED  
JUNE 30, 1999*



FAIRBORN CITY SCHOOL DISTRICT  
FAIRBORN, OHIO

FAIRBORN CITY SCHOOL DISTRICT

FAIRBORN, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 1999

PREPARED BY:

RANDAL A. SCHERF, TREASURER

1999

COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT

*FOR THE FISCAL YEAR ENDED  
JUNE 30, 1999*

*Introductory Section*



FAIRBORN CITY SCHOOL DISTRICT  
FAIRBORN, OHIO

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**For the Fiscal Year Ended June 30, 1999**

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# Fairborn City Schools

306 East Whittier Avenue, Fairborn, Ohio 45324

Phone: (937) 878-3961

Fax: (937) 879-8180

Email: [boe@fairborn.k12,oh.us](mailto:boe@fairborn.k12,oh.us)

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Steve Clifton  
Superintendent

Randal Scherf  
Treasurer

Joyellen Paolo  
Deputy Superintendent  
Student Services

John Jahoda  
Personnel

Nancy Sturtz  
Curriculum

Michael Gum  
Business Manager

---

December 1, 1999

To the Citizens and Board of Education of the Fairborn City School District:

I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the Fairborn City School District. The information reported is for the fiscal year which ended June 30, 1999. The report contains financial statements, supplemental statements and other financial and statistical information to provide complete and full disclosure of all material financial aspects of the District for 1998-99 fiscal year.

Responsibility for the accuracy, completeness and fairness of this report rests with the District and more specifically, the Office of the Treasurer. To the best of our knowledge and belief, this report and the enclosed data are accurate in all material aspects. Our report is designed to present fairly the financial position, results of operation and cash flows of the various funds and account groups of the District.

This report was prepared in conformance with generally accepted accounting principles as set forth by the Governmental Accounting Standards Board (GASB) and is representative of the District's continuing commitment to provide meaningful financial information to the citizens of the District.

Our report is divided into three sections:

*The Introductory Section* includes a table of contents, this transmittal letter, a list of principal officials and the District's organizational chart.

*The Financial Section* includes the unqualified opinion of our independent auditors, Plattenburg and Associates, Inc., the general purpose financial statements and the combining and individual fund and account group financial statements and schedules.

*The Statistical Section* includes selective financial, economic and demographic information generally presented on a multi-year basis for comparative purposes.

This report includes all funds and account groups of the District. The District also acts as fiscal agent for State funds distributed to private schools located within the District boundaries. This activity is included in the reporting entity as a special revenue fund due to the District's administrative involvement in the distribution of the funds. The private schools served are Mary Help of Christians and Montessori Children's Center. Although these organizations share operational and service similarity with the District, each is a separate and distinct entity. Because of their independent nature, none of these organizations' financial statements are included in this report.

# FAIRBORN CITY SCHOOL DISTRICT

## MISSION STATEMENT

It is the mission of the Fairborn City Schools to provide students with the knowledge, skills and opportunities to excel in a demanding world, and to enable them to make a successful transition to college and/or gainful employment.

## FAIRBORN CITY SCHOOLS' DISTRICT FOCUS

- Safe Schools
- Disciplined School Environments
- Inviting School Atmospheres
- Effective Communication
  - Students
  - Parents
  - Community
- Teach the Basics
- Supplement the Basics with Innovative Strategies
- Well-Maintained Schools and Facilities
- Quality Teacher and Employee Evaluation Processes

## DESCRIPTION

Fairborn City School District is in Fairborn, Ohio located northeast of Dayton at the intersection of I-70 & I-675. The District serves an area of 40 square miles encompassing both the city of Fairborn and Bath Township. The community continues to grow. The total population in the city of Fairborn increased from 29,702 in 1980 to 31,300 in 1990. Fairborn is home to Wright State University, the Nutter Center, Wright-Patterson AFB and the Fairborn Branch of the Greene County Library. The Parks & Recreation Department maintains 383.54 acres of park land consisting of 13 parks, a 36-acre nature reserve, and the Kauffman Avenue Bikeway. The City of Fairborn also has a strong Chamber of Commerce that coordinates business partnerships with each of our schools.

The Fairborn City School District has five elementary schools, one junior high school and one high school. Our Five Points Elementary School is the largest elementary school in Ohio. The District also operates a variety of other facilities, including a central administration building, a maintenance office, a transportation office and several sports fields.

In Fairborn, students are offered a full range of programs and services. Academics for elementary and high school students include: general, vocational, gifted and college preparatory programs. A diversity of co-curricular activities are also offered to allow for personal growth and development beyond the classroom.

## District Statistics

Official enrollment for the 1998-99 school year .....	5,931 students
Average daily attendance .....	5,414 in grades K-12
Pupil/Teacher Ratio in grades K-12 .....	21.7 to 1
Class of 1999 .....	321 graduates
1999 Graduates .....	59% enrolled in a four-year college
	33% enrolled in a two-year college
	6% entered the workforce
	2% enlisted in the armed forces.
Amount of scholarships awarded to class of 1999 .....	\$2,096,366



## Technology in Education

Fairborn's academic program also prepares students to meet the challenges of the ever-changing technological age. All of our classrooms are wired for computer network services. Students have access to computers at all grade levels from kindergarten through high school. Curriculum enhancement software is also available at each of these grade levels. In addition to computer labs at our junior high and high school, each school library has two Pentium-based multimedia computers. Libraries also have digital cameras, scanners, LCD projectors and internet access.

### *1998-99 Technology Highlights*

- Increased usage of libraries by 5% over last school year.
- Provided over 1,300 hours of staff development training on use of technology.
- Installed four computers and a printer in each of our fifth through eighth grade classrooms (grant funded)
- Installed a computer in each classroom at Fairborn High School.
- Improved the district Internet website and established a district Intranet.
- Installed Microsoft's Exchange 5.5 server with Outlook 98 for email service for all district employees.
- Added backup and virus protection for all computers in the district.
- Awarded over \$1,300,000 in State and Federal grants for technology-related programs and services.
- Established open computer labs at Fairborn High School and Baker Junior High for residents of Fairborn to use Monday-Thursday evenings.
- Responded to more than 2,300 service requests district wide.

## Student and Staff Achievements

**Baker Junior High was awarded a \$375,000 grant** from the "Raising the Bar in the Middle Grades Program," an initiative to increase technology in middle schools through Ohio SchoolNet. The grant is to be used to fund computer hardware, software, professional development, on-line access and related technologies. Some of the initial grant funds will be used to enhance Baker's Industrial Arts Department with computer-aided design, graphics and animation capabilities. Forty-one schools in Ohio received the grant and were selected from a field of 217 applicants.

**Judy Smith, Department Coordinator for Health and Physical Education at Baker Junior High School,** received statewide recognition for her efforts. The Ohio Association of Health, Physical Education, Recreation and Dance honored her as the **1998 Health Professional of the Year.**

**Baker Junior High School was named a semi-finalist in the Brad Tillson Excellence in Education Award.** Baker competed against middle schools from throughout the Miami Valley for this distinction.

**Seventeen teachers** were selected by their former students in the **1998 edition of "Who's Who Among America Teachers."** Teachers were selected by former students who themselves are listed in "Who's Who Among American High School Students" or the "National Dean's List," publications which recognize the top 5% of the nation's high school and college students.

**East Elementary School** was selected by **Target department store** as its **1998 outstanding school of the year.**

**Jeri Moss, East Elementary teacher,** was selected by **Walmart** as its **1998 Teacher of the Year.**

**East Elementary** was recognized as **model Venture Capital grant school** and selected to present its successful strategies at the State of Ohio Learning Conference.

**Fairborn Area 2005: Shared Community Vision and Strategy**

During the 1998-99 school year, Fairborn City Schools continued its partnership with the Fairborn Chamber of Commerce and the City of Fairborn. The purpose of this partnership is to reach goals designed to build a better community by the year 2005. To achieve this Fairborn Area 2005: Shared Community Vision and Strategy, community action priorities are being implemented. Students, staff, teachers, administrators and community volunteers are actively involved in teams working to achieve these outcomes between now and the year 2005. The seven major elements of the community action plan include: Community Education; Community Awareness and Public Relations; Access to Health Care; Day Care and Transportation; Improved Housing; Balanced Economic Development; Stronger Youth and Families; and Partnership for Arts, Culture and Recreation.

**ORGANIZATION**

The Fairborn City Schools' Board of Education is made up of five citizens who are elected by school district voters to serve four-year terms. The Board's major function is to develop operating policies that will best serve the needs of students. The Board derives its authority and responsibility from state and federal law. The Board employs the Superintendent to execute the policies and provide leadership to the staff.

The Board serves as the taxing authority, contracting body and policy initiator of the operation of the District. The Board is also responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the District. The Board is a body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code, and has only those powers and authority conferred upon it by the Code.

Regular meetings of the Board of Education are held on the second Monday of each month at Fairborn High School, in the Information Center, 900 East Dayton-Yellow Springs Road, at 7 p.m. Special meetings are scheduled as needed. The time and location is announced at least twenty-four hours in advance. All Board of Education meetings are open to the public and the agenda includes a time for public participation.

**Board of Education**

Board members and terms as of June 30, 1999:

<b>Board Member .....</b>	<b>Current Term</b>
Mr. Dennis Murphy .....	January 1998-December 2001
Mrs. Stephanie Webb .....	January 1996-December 1999
Mr. Gary Bays.....	January 1996-December 1999
Mr. Scott Munger .....	January 1996-December 1999
Mr. Don Pugh .....	January 1996-December 1999

**Superintendent and Treasurer**

The Superintendent is the chief executive officer of the District and is responsible directly to the Board for all operations of the District. Mr. Steve Clifton was initially appointed as Superintendent effective January 8, 1996 and his current contract will expire January 31, 2002.

The Treasurer is the chief financial officer of the District and is directly responsible to the Board for all financial operations, investments, custody of all District funds and assets and serves as Secretary to the Board. Mr. Randal Scherf was initially appointed Treasurer effective January 20, 1997 and his current contract will expire in January of 2003.

All other District employees are responsible to the Superintendent and are employed by the Board upon recommendation of the Superintendent.

## FINANCIAL INFORMATION

### Internal Controls

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived from its implementation; and (2) the valuation of cost and benefits requires estimates and judgments by management.

### Budgetary Controls

The District maintains its accounts, appropriations and other financial records in accordance with the procedures established and prescribed by the Ohio Auditor of State. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution approved by the Board of Education. Activities of all funds are included in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by function of expenditure within an individual fund. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year end are carried forward to succeeding years and are not reappropriated. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. As is customary for Ohio School Districts, the Board of Education amends the District's budget at year end resulting in zero variances for all line items in the District's budgetary financial statements.

### General Government Functions

Revenues for the District's general operating fund totaled \$31,062,221 an increase of \$1,912,115 from 1998. The seven percent increase in revenues is primarily the result of an increase in tax revenue caused by an increase in the amount of taxes available for advance from the county auditor at the current fiscal year end as compared to the 1998 fiscal year end amount available. In addition, intergovernmental revenues increased significantly due to an overall increase in state funding.

The following schedule presents a summary of revenues for the fiscal year ended June 30, 1999 and the amount and percentage of increases and decreases in relation to the 1998 fiscal year:

Revenues by Source	1999 Amount	Percent of Total	Increase <Decrease>	% of Increase <Decrease>
Taxes	\$13,035,083	42%	1,311,051	11%
Intergovernmental - state & local	16,803,265	54%	541,420	3%
Earnings on investments	484,079	2%	<26,040>	<13%>
Tuition & fees	158,838	1%	109,722	223%
Extracurricular activities	40,836	0%	<3,819>	<9%>
Other local revenues	540,120	1%	<20,219>	<1%>
<u>Total revenues</u>	<u>\$31,062,221</u>	<u>100%</u>	<u>\$1,912,115</u>	<u>7%</u>

Expenditures for the general operating fund totaled \$29,778,894 an increase of \$613,099 over 1998. This overall increase of 2% is primarily the result of an increase in instruction caused by additional special education mandates.

The following schedule presents a summary of expenditures for the General Fund for the fiscal year ended June 30, 1999 and the amount and percentage of increases or decreases in relation to the 1998 fiscal year:

Expenditures by Function	1999 Amount	Percent of Total	Increase <Decrease>	% of Increase <Decrease>
<b>Instruction:</b>				
Regular	\$14,434,140	48%	\$203,077	1%
Special	2,643,754	9%	<195,678>	<7%>
Vocational	12	0%	<2,690>	<100%>
Other	1,217,455	4%	983,616	421%
<b>Support services:</b>				
Pupil	1,525,208	5%	<6,326>	0%
Instructional staff	1,018,663	3%	222,001	28%
Board of Education	33,250	0%	7,806	31%
Administration	1,899,543	6%	172,762	10%
Fiscal	597,174	2%	3,101	1%
Business	218,812	1%	20,178	10%
Operations & maintenance	3,830,746	13%	<520,779>	<12%>
Pupil transportation	1,594,081	5%	<155,865>	<9%>
Central	309,382	1%	<153,107>	<33%>
Operation of non-instructional services	162	0%	21	15%
Extracurricular activities	456,512	2%	35,083	8%
Capital outlay	0	0%	<101>	<100%>
<b>Debt service:</b>				
Principal retirement	0			
Interest and fiscal charges	0			
<b>Total expenditures</b>	<b>\$29,778,894</b>	<b>100%</b>	<b>\$613,099</b>	<b>2%</b>

### Special Revenue Funds

Special Revenue Funds account for certain revenue sources restricted by law or other form actions to be expended for a specific purpose. The sources are primarily grants and entitlements. All Special Revenue Funds on a combined basis operated with \$2,614,925 in revenues and other resources and \$2,416,565 in expenditures and other uses in 1999.

### Capital Projects Fund

The Capital Projects Fund was set up in fiscal year 1997 to account for the proceeds of energy conservation notes. The notes were used to finance improvements to existing facilities, which improved energy efficiency. The District's Capital Project Funds ended the 1999 fiscal year with a total fund equity balance of \$1,172,297.

### Fiduciary Funds

Trust and Agency Funds require a fiduciary relationship in their management by the District. The Trust Funds currently carried on the records of the District consist of an Expendable Trust and a Nonexpendable Trust Fund. The District has one Agency Fund, the Student Activities Fund. Trust and Agency Fund assets totaled \$741,170.

### Enterprise Funds

The District's Enterprise Funds are the Food Service Fund and Uniform School Supply Fund. These funds are similar in nature to profit making activities found in the private sector and are managed accordingly. District Enterprise Funds operated in 1999 with \$763,371 in operating revenues and recorded a net loss of \$12,899.

## Debt Administration

An \$1,556,000 note payable obligation issued during fiscal year 1997 to provide funding energy conservation projects was outstanding in the amount of \$1,102,167 at June 30, 1999. Bonds issued during fiscal year 1999 to purchase buses were outstanding in the amount of \$1,000,000 at year end.

## Cash Management

The District's cash management program addresses the issues of safety, liquidity and yield while maximizing returns. The District utilizes the Star Ohio program investment pool operated by the Treasurer of State for ready cash and yield. Certificates of deposit, treasury notes, bankers acceptances, commercial paper and repurchase agreements are utilized for longer term investments. Investment earnings for all funds during the fiscal year was \$612,396.

## Risk Management

The District continues to protect its assets through a comprehensive insurance program. Insurance policies for fleet liability, property loss and boiler and machinery coverage are purchased from the Indiana Insurance Company. General liability, excess liability, directors, and officers coverage is provided by the Wausau Insurance Company. Employee health insurance coverage is provided by United Health Care and Standard Life Insurance. In addition, the District offers a full range of supplementary retirements plans for eligible staff members.

## Independent Audit

The State of Ohio requires an annual audit by either the Ohio Auditor of State or by an independent public accounting firm. Plattenburg and Associates, Inc. was selected by the State Auditor and the District to perform the audit for the fiscal year ended June 30, 1999. The auditor's unqualified opinion rendered on the District's general purpose financial statements, and their report on the combining and individual fund statements and schedules, is included in the financial section of this Comprehensive Annual Financial Report.

## Awards

The District received the coveted Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for the 1998 Comprehensive Financial Report. This year's report will also be submitted for this award. We feel that the contents of the report are easily readable, efficiently organized and conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. The District believes our current report conforms to the Certificate Of Achievement Program requirements and we are submitting it to the GFOA to determine its eligibility for a certificate. The District will also seek the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1999. This award certifies that a Comprehensive Annual Financial Report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an extensive review of the report by an expert panel of certified public accountants and practicing school business officials. The District believes our current report meets ASBO requirements.

## Acknowledgments

The preparation of this report was made possible by the dedicated service of the entire Treasurer's staff. The support and commitment to excellence by the Fairborn City Schools' Board of Education was vital to the continuing efforts to improve our financial management and reporting.

Sincerely,



Randal A. Scherf, Treasurer

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**FAIRBORN CITY SCHOOL DISTRICT**

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1998

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Ellen A. Reinlin*  
President

*Don & Susan*  
Executive Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Fairborn City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Cary Brubaker*  
President

*Jeffrey L. Esser*  
Executive Director

FAIRBORN CITY SCHOOL DISTRICT, OHIO  
LIST OF PRINCIPAL OFFICIALS  
JUNE 30, 1999

BOARD OF EDUCATION

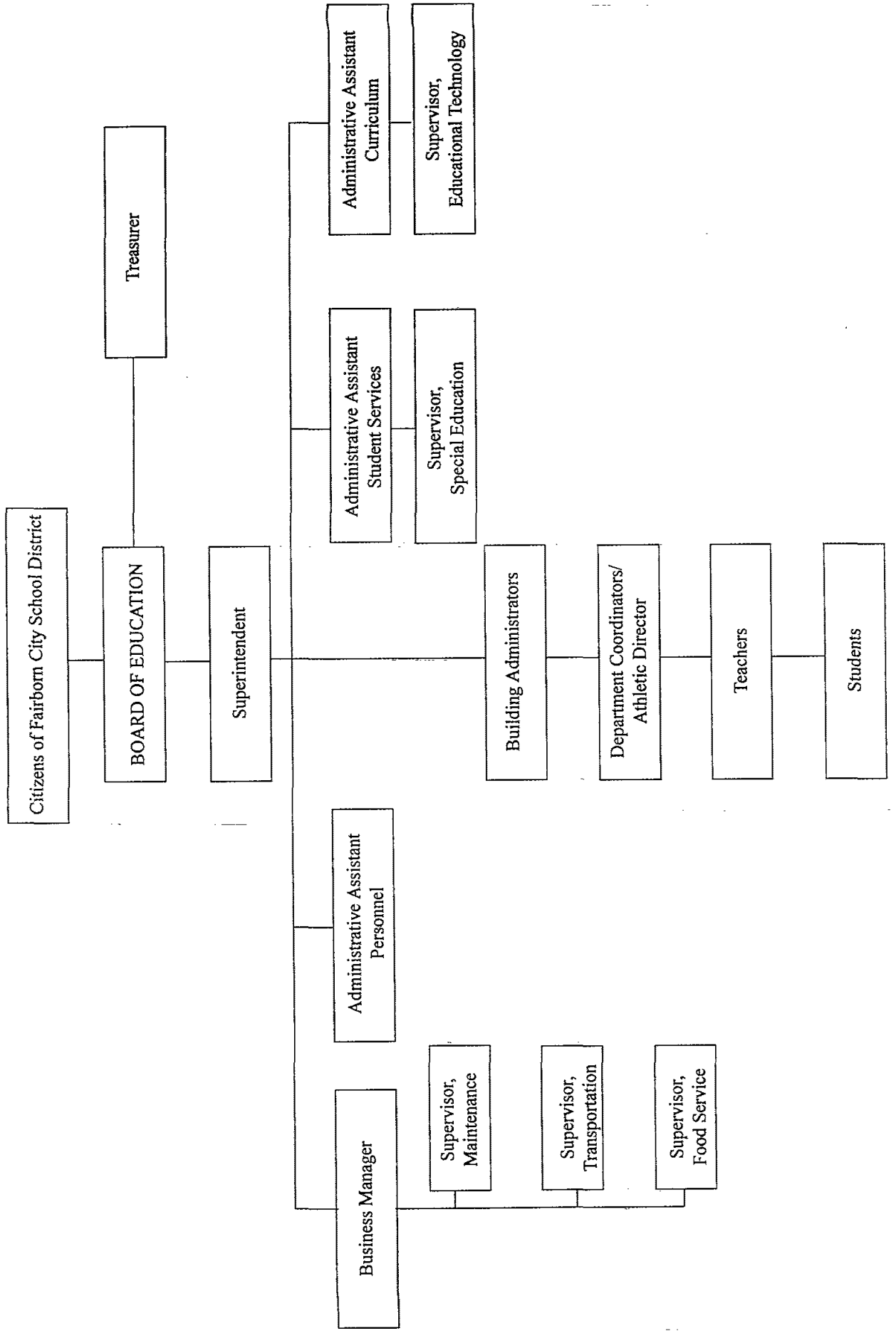
President ..... Dennis Murphy  
Vice President ..... Stephanie Webb  
Board Member ..... Gary Bays  
Board Member ..... Scott Munger  
Board Member ..... Don Pugh

ADMINISTRATIVE OFFICIALS

Superintendent ..... Steve Clifton  
Treasurer ..... Randal Scherf  
Deputy Superintendent and Student Services ..... Joy Paolo  
Administrative Assistant, Personnel ..... John Jahoda  
Administrative Assistant, Curriculum ..... Nancy Sturtz  
Business Manager ..... Michael Gum



**ORGANIZATIONAL CHART  
FAIRBORN CITY SCHOOLS**



FAIRBORN CITY SCHOOL DISTRICT  
BOARD OF EDUCATION  
JUNE 30, 1999



Dennis Murphy  
President



Stephanie Webb  
Vice-President



Gary Bays  
Board Member



Scott Munger  
Board Member



Don Pugh  
Board Member



Steve Clifton  
Superintendent



Randal Scherf  
Treasurer

# Fairborn City School District, Ohio

State of Ohio



1999

COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT

*FOR THE FISCAL YEAR ENDED  
JUNE 30, 1999*

*Financial Section*



FAIRBORN CITY SCHOOL DISTRICT  
FAIRBORN, OHIO



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

35 North Fourth Street, 1<sup>st</sup> Floor  
Columbus, Ohio 43215

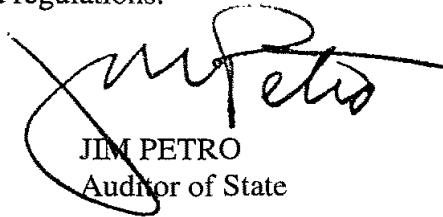
Telephone 614-466-4514  
800-282-0370

Facsimile 614-728-7398

Board of Education  
Fairborn City School District

We have reviewed the Independent Auditor's Report of the Fairborn City School District, Greene County, prepared by Plattenburg & Associates, Inc., for the audit period July 1, 1998 to June 30, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Fairborn City School District is responsible for compliance with these laws and regulations.



JIM PETRO  
Auditor of State

January 10, 2000



**PLATTENBURG & ASSOCIATES, INC./CERTIFIED PUBLIC ACCOUNTANTS**

8280 MONTGOMERY ROAD, SUITE 210 / CINCINNATI, OH 45236 • (513) 891-2722 • FAX (513) 891-2760  
2211 SOUTH DIXIE AVENUE / DAYTON, OH 45409 • (937) 294-1505 • FAX (937) 294-1507

**Independent Accountants' Report**

November 3, 1999

The Board of Education  
Fairborn City School District  
Fairborn, Ohio

We have audited the accompanying general purpose financial statements of the Fairborn City School District (the District), as of and for the year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

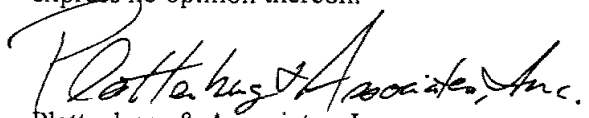
We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the District, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 3, 1999 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

  
Plattenburg & Associates, Inc.  
Certified Public Accountants

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Combined Balance Sheet**  
**All Fund Types and Account Groups**  
**June 30, 1999**

**GOVERNMENTAL FUND TYPES**

ASSETS AND OTHER DEBITS:	General	Special Revenue	Debt Service	Capital Projects
<b>Assets</b>				
Equity in pooled cash and cash equivalents	\$4,894,964	\$727,973	\$359,449	\$1,246,140
Restricted cash	232,126	0	0	0
Receivables:				
Taxes	12,113,849	0	0	0
Accounts	211,494	3,425	0	0
Intergovernmental	800	0	0	0
Accrued Interest	9,161	88,350	0	0
Interfund receivable	109,006	0	0	0
Inventory held for resale	0	0	0	0
Fixed assets (net, where applicable, of accumulated depreciation)	0	0	0	0
<b>Other debits</b>				
Amount available in Debt Service Fund for retirement fo general obligation bonds	0	0	0	0
Amount to be provided from general government resources	0	0	0	0
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>17,571,400</u>	<u>819,748</u>	<u>359,449</u>	<u>1,246,140</u>
<b>LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>				
<b>Liabilities</b>				
Accounts payable	194,161	14,273	0	7,094
Accrued wages and benefits	2,803,970	260,004	0	0
Compensated absences payable	291,079	0	0	0
Interfund payable	0	41,877	0	66,749
Deferred revenue	9,864,573	0	0	0
Due to students	0	0	0	0
Notes payable	0	0	0	0
<b>Total liabilities</b>	<u>13,153,783</u>	<u>316,154</u>	<u>0</u>	<u>73,843</u>
<b>Fund Equity and other credits:</b>				
Investment in general fixed assets	0	0	0	0
Retained earnings:				
Unreserved	0	0	0	0
Fund balances:				
Reserved:				
Reserved for property taxes	1,269,532	0	0	0
Reserved for encumbrances	1,651,870	158,714	0	1,005,211
Reserved for endowments	0	0	0	0
Reserved for set-aside	232,126	0	0	0
Unreserved:				
Undesignated	1,264,089	344,880	359,449	167,086
<b>Total fund equity and other credits</b>	<u>4,417,617</u>	<u>503,594</u>	<u>359,449</u>	<u>1,172,297</u>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<u>\$17,571,400</u>	<u>\$819,748</u>	<u>\$359,449</u>	<u>\$1,246,140</u>

See accompanying notes

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS			Totals (Memorandum Only)
		Enterprise	Trust and Agency	General Fixed Assets	
\$387,635	\$741,170	\$0	\$0	\$8,357,331	
0	0	0	0	232,126	
0	0	0	0	12,113,849	
2,281	0	0	0	217,200	
121,996	0	0	0	122,796	
0	0	0	0	97,511	
0	0	0	0	109,006	
10,331	0	0	0	10,331	
365,189	0	21,384,325	0	21,749,514	
0	0	0	359,449	359,449	
0	0	0	5,568,922	5,568,922	
<u>887,432</u>	<u>741,170</u>	<u>21,384,325</u>	<u>5,928,371</u>	<u>48,938,035</u>	
272	478	0	0	216,278	
18,385	0	0	255,292	3,337,651	
13,698	0	0	3,570,912	3,875,689	
0	380	0	0	109,006	
2,828	0	0	0	9,867,401	
0	65,036	0	0	65,036	
0	0	0	2,102,167	2,102,167	
<u>35,183</u>	<u>65,894</u>	<u>0</u>	<u>5,928,371</u>	<u>19,573,228</u>	
0	0	21,384,325	0	21,384,325	
852,249	0	0	0	852,249	
0	0	0	0	1,269,532	
0	0	0	0	2,815,795	
0	525,264	0	0	525,264	
0	0	0	0	232,126	
0	150,012	0	0	2,285,516	
<u>852,249</u>	<u>675,276</u>	<u>21,384,325</u>	<u>0</u>	<u>29,364,807</u>	
<u>\$887,432</u>	<u>\$741,170</u>	<u>\$21,384,325</u>	<u>\$5,928,371</u>	<u>\$48,938,035</u>	



**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Combined Statement of Revenues, Expenditures**  
**And Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Fund**  
**For The Fiscal Year Ended June 30, 1999**

	GOVERNMENTAL FUND TYPES				FIDUCIARY	Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues:</b>						
Taxes	\$13,035,083	\$0	\$0	\$0	\$0	\$13,035,083
Intergovernmental	16,803,265	2,210,512	0	549,266	0	19,563,043
Investment revenue	484,079	88,350	0	0	1,047	573,476
Tuition and fees	158,838	45,021	0	0	0	203,859
Extracurricular activities	40,836	202,470	0	0	0	243,306
Other revenues	540,120	68,572	0	0	6,420	615,112
<b>Total revenues</b>	<b>31,062,221</b>	<b>2,614,925</b>	<b>0</b>	<b>549,266</b>	<b>7,467</b>	<b>34,233,879</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>Instruction:</b>						
Regular	14,434,140	338,023	0	0	500	14,772,663
Special	2,643,754	885,454	0	0	0	3,529,208
Vocational	12	0	0	0	0	12
Other	1,217,455	0	0	0	0	1,217,455
<b>Support services:</b>						
Pupil	1,525,208	385,776	0	0	0	1,910,984
Instructional Staff	1,018,663	423,461	0	0	0	1,442,124
Board of Education	33,250	0	0	0	0	33,250
Administration	1,899,543	26,916	0	0	0	1,926,459
Fiscal	597,174	0	0	0	0	597,174
Business	218,812	0	0	0	0	218,812
Operations and maintenance	3,830,746	0	0	660,983	0	4,491,729
Pupil Transportation	1,594,081	0	0	477,656	0	2,071,737
Central	309,382	74,853	0	0	0	384,235
<b>Operation of non-instructional</b>						
<b>services</b>						
Extracurricular activities	162	148,927	0	0	4,282	153,371
Capital outlay	456,512	132,218	0	0	0	588,730
Debt Service:	0	937	0	58,344	0	59,281
Principal retirement	0	0	155,600	0	0	155,600
Interest and fiscal charges	0	0	81,995	0	0	81,995
<b>Total Expenditures</b>	<b>29,778,894</b>	<b>2,416,565</b>	<b>237,595</b>	<b>1,196,983</b>	<b>4,782</b>	<b>33,634,819</b>
Excess of revenues over (under) expenditures	1,283,327	198,360	(237,595)	(647,717)	2,685	599,060
<b>Other financing sources (uses):</b>						
Proceeds of sale of fixed assets	8,337	0	0	0	0	8,337
Proceeds of notes	0	0	0	974,638	0	974,638
Operating transfers in	0	0	300,000	104,000	0	404,000
Operating transfers (out)	(404,000)	0	0	0	0	(404,000)
<b>Total other financing sources (uses)</b>	<b>(395,663)</b>	<b>0</b>	<b>300,000</b>	<b>1,078,638</b>	<b>0</b>	<b>982,975</b>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	887,664	198,360	62,405	430,921	2,685	1,582,035
Fund balance, July 1	3,529,953	305,234	297,044	741,376	21,315	4,894,922
Fund balance, June 30	\$4,417,617	\$503,594	\$359,449	\$1,172,297	\$24,000	\$6,476,957

See accompanying notes

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**FAIRBORN CITY SCHOOL DISTRICT**  
**Combined Statement of Revenues, Expenditures**  
**And Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**All Governmental Fund Types**  
**For the Fiscal Year Ended June 30, 1999**

	General			Special Revenue		
	Budget	Actual	Variance: Favorable (Unfavorable)	Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$12,223,162	\$12,223,162	\$0	\$0	\$0	\$0
Intergovernmental	16,805,013	16,805,013	0	2,214,537	2,214,537	0
Interest	493,329	493,329	0	0	0	0
Tuition & fees	129,920	129,920	0	0	0	0
Extracurricular activities	40,836	40,836	0	205,752	205,752	0
Classroom materials & supplies	361	361	0	0	0	0
Other revenues	568,581	568,581	0	101,038	101,038	0
<b>Total revenues</b>	<b>30,261,202</b>	<b>30,261,202</b>	<b>0</b>	<b>2,531,462</b>	<b>2,531,462</b>	<b>0</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>Instruction:</b>						
Regular	14,377,098	14,377,098	0	641,306	641,306	0
Special	2,832,410	2,832,410	0	818,999	818,999	0
Vocational	12	12	0	0	0	0
Other	1,210,936	1,210,936	0	937	937	0
<b>Support services</b>						
Pupil	1,446,166	1,446,166	0	177,908	177,908	0
Instructional staff	1,024,315	1,024,315	0	384,347	384,347	0
Board of Education	33,912	33,912	0	0	0	0
Administration	1,776,295	1,776,295	0	24,888	24,888	0
Fiscal	585,308	585,308	0	0	0	0
Business	217,582	217,582	0	0	0	0
Operation and maintenance	4,568,565	4,568,565	0	0	0	0
Pupil transportation	2,008,989	2,008,989	0	0	0	0
Central	371,463	371,463	0	75,715	75,715	0
Operation of Non-Instructional services	174	174	0	185,755	185,755	0
Extracurricular activities	428,431	428,431	0	132,472	132,472	0
Capital outlay	0	0	0	0	0	0
<b>Debt Service:</b>						
Principal retirement	0	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0	0
<b>Total expenditures</b>	<b>30,881,656</b>	<b>30,881,656</b>	<b>0</b>	<b>2,442,327</b>	<b>2,442,327</b>	<b>0</b>
Excess of revenues over (under) expenditures	(620,454)	(620,454)	0	89,135	89,135	0
<b>Other financing sources (uses):</b>						
Proceeds of bonds	0	0	0	0	0	0
Proceeds from sale of fixed assets	8,337	8,337	0	0	0	0
Refund of prior year expenditures	9,489	9,489	0	0	0	0
Operating transfers in	232,126	232,126	0	0	0	0
Operating transfers out	(636,126)	(636,126)	0	0	0	0
Advances in	437,250	437,250	0	0	0	0
Advances (out)	(66,749)	(66,749)	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>(15,673)</b>	<b>(15,673)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(636,127)	(636,127)	0	89,135	89,135	0
Fund balance, July 1	4,037,091	4,037,091	0	469,881	469,881	0
Fund balance, June 30	\$3,400,964	\$3,400,964	\$0	\$559,016	\$559,016	\$0

See accompanying notes

## Debt Service

## Capital Projects

Budget	Actual	Variance: Favorable (Unfavorable)	Budget	Actual	Variance: Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	550,732	550,732	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	550,732	550,732	0

0	0	0			0
0	0	0	0		0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	667,376	667,376	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	513,560	513,560	0
0	0	0	974,638	974,638	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	58,344	58,344	0
155,800	155,800	0	0	0	0
88,051	88,051	0	0	0	0

243,851	243,851	0	2,213,918	2,213,918	0
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(243,851)	(243,851)	0	(1,663,186)	(1,663,186)	0
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0	0	0	974,638	974,638	0
0	0	0	0	0	0
0	0	0	0	0	0
300,000	300,000	0	104,000	104,000	0
0	0	0	0	0	0
0	0	0	503,999	503,999	0
0	0	0	(874,500)	(874,500)	0
300,000	300,000	0	708,137	708,137	0

56,149	56,149	0	(955,049)	(955,049)	0
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297,043	297,043	0	1,189,520	1,189,520	0
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\$353,192	\$353,192	\$0	\$234,471	\$234,471	\$0
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**WILSON CITY SCHOOL DISTRICT, OHIO**  
 Combined Statement of Revenues, Expenses  
 And Changes in Retained Earnings/Fund Balance  
 All Proprietary Fund Type and Non-Expendable Trust Fund  
 For The Fiscal Year Ended June 30, 1999

	<u>PROPRIETARY FUND TYPE</u>	<u>FIDUCIARY FUND TYPE</u>	Totals (Memorandum Only)
	<u>Enterprise</u>	<u>Non-Expendable Trust</u>	
<b>Operating Revenues:</b>			
Tuition and fees	\$109,058	\$0	\$109,058
Charges for Services	654,313	0	654,313
Investment Revenue	0	38,920	38,920
Other Revenue	105	0	105
<b>Total revenues</b>	<u>763,476</u>	<u>38,920</u>	<u>802,396</u>
<b>Operating Expenses:</b>			
Salaries and Wages	426,995	0	426,995
Fringe Benefits	100,129	0	100,129
Purchased Services	4,884	0	4,884
Materials and supplies	784,416	0	784,416
Depreciation	6,354	0	6,354
Other operating expenses	2,141	37,862	40,003
<b>Total operating expenses</b>	<u>1,324,919</u>	<u>37,862</u>	<u>1,362,781</u>
<b>Operating income (loss)</b>	<u>(561,443)</u>	<u>1,058</u>	<u>(560,385)</u>
<b>Non-operating revenues:</b>			
Federal donated commodities	87,153	0	87,153
Operating grants	461,391	0	461,391
<b>Total non-operating revenues</b>	<u>548,544</u>	<u>0</u>	<u>548,544</u>
<b>Income (loss)</b>	<u>(12,899)</u>	<u>1,058</u>	<u>(11,841)</u>
<b>Net Income</b>	<u>(12,899)</u>	<u>1,058</u>	<u>(11,841)</u>
Retained Earnings/fund balance, July 1	865,148	650,218	1,515,366
<b>Retained Earnings/fund balance, June 30</b>	<u>\$852,249</u>	<u>\$651,276</u>	<u>\$1,503,525</u>

See accompanying notes

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Combined Statement Of Cash Flows**  
**All Proprietary Fund Types and Non-Expendable Trust Fund**  
**For The Fiscal Year Ended June 30, 1999**

	<u>PROPRIETARY FUND TYPE</u>	<u>FIDUCIARY FUND TYPE</u>	<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Non-Expendable Trust</u>	
<b>Cash flows from operating activities:</b>			
Cash received from tuition and fees	\$109,639	\$0	\$109,639
Cash received from charges of services	652,413	0	652,413
Cash received from other revenue	105	0	105
Cash payments to suppliers for goods and services	(703,674)	0	(703,674)
Cash payments to employees for services	(551,045)	0	(551,045)
Cash payments for other operating expenses	(2,141)	(37,862)	(40,003)
<b>Net cash provided by (used for) operating activities</b>	<u>(494,703)</u>	<u>(37,862)</u>	<u>(532,565)</u>
<b>Cash flows from noncapital financing activities:</b>			
Operating grants received	399,529	0	399,529
<b>Net cash provided by noncapital financing activities</b>	<u>399,529</u>	<u>0</u>	<u>399,529</u>
<b>Cash flows from capital and related financing activities</b>			
Acquisition of capital assets	(19,389)	0	(19,389)
<b>Net cash used for capital and related financing activities</b>	<u>(19,389)</u>	<u>0</u>	<u>(19,389)</u>
<b>Cash flows from investing activities:</b>			
Interest on investments	0	38,920	38,920
<b>Net cash provided by investing activities</b>	<u>0</u>	<u>38,920</u>	<u>38,920</u>
<b>Net increase in cash and cash equivalents</b>	(114,563)	1,058	(113,505)
<b>Cash and cash equivalents, July 1</b>	<u>502,198</u>	<u>650,218</u>	<u>1,152,416</u>
<b>Cash and cash equivalents, June 30</b>	<u>387,635</u>	<u>651,276</u>	<u>1,038,911</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Combined Statement Of Cash Flows**  
**All Proprietary Fund Types and Non-Expendable Trust Fund**  
**For The Fiscal Year Ended June 30, 1999**

	<u>PROPRIETARY FUND TYPE</u>	<u>FIDUCIARY FUND TYPE</u>	<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Non-Expendable Trust</u>	
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:			
Operating income (loss)	<u>(561,443)</u>	<u>1,058</u>	<u>(560,385)</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	6,354	0	6,354
Donated commodities used	87,153	0	87,153
Investment revenue	0	(38,920)	(38,920)
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	(1,319)	0	(1,319)
(Increase) decrease in inventory held for resale	(802)	0	(802)
Increase (decrease) in accounts payable	272	0	272
Increase (decrease) in accrued wages and benefits	(18,567)	0	(18,567)
Increase (decrease) in compensated absences	(6,442)	0	(6,442)
Increase (decrease) in deferred revenue	<u>91</u>	<u>0</u>	<u>91</u>
Total Adjustments	<u>66,740</u>	<u>(38,920)</u>	<u>27,820</u>
Net cash provided by (used for) operating activities	<u>(\$494,703)</u>	<u>(\$37,862)</u>	<u>(\$532,565)</u>

Reconciliation of non-expendable trust fund to balance sheet:

Cash and cash equivalents - All Fiduciary Funds	\$741,170
Cash and cash equivalents - Expendable Trust and Agency Funds	<u>89,894</u>
Cash and cash equivalents - Non-expendable Trust Fund	<u>\$651,276</u>

See accompanying notes

## **FAIRBORN CITY SCHOOL DISTRICT**

### **NOTES TO FINANCIAL STATEMENTS**

**Fiscal Year Ended June 30, 1999**

#### **1. DESCRIPTION OF THE DISTRICT**

The Fairborn City School District has grown from a union of the Fairfield, Osborn and Bath Township schools which took place when the town of Osborn was moved. The earliest school records available are of Bath township schools' purchase of land on September 1, 1856. The oldest historical records of the Osborn schools is a meeting of the Board of Education of July 27, 1906. The early history of the Fairfield school system consists of a log school house, one room up and two rooms down, in 1873. When consolidation of the three school systems was suggested there was much of the usual opposition. However, consolidation passed by a small majority and the school year 1923 started under the new plan. Today the school district operates under the current standards prescribed by the Ohio Department of Education as provided in division (D) of sections 3301.07 and 119.01 of the Ohio Revised Code. The district is established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally-elected five-member Board form of government and provides educational services as authorized by its charter and further mandated by state and/or federal agencies. This Board controls the district's ten instructional/support facilities staffed by a full-time staff of 597 employees. There are 367 certificated employees and 230 classified support staff, who provide services to 5,995 student and other community members.

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the district have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below:



## **A. Reporting Entity**

For financial reporting purposes, the District's financial statements include all funds, account groups, and component units for which the District is financially accountable based upon criteria set forth in GASB Statement 14. Generally, component units are legally separate organizations for which the elected officials of the primary government (i.e. the District) are financially accountable. The District would consider an organization to be a component unit if:

1. The District appointed a voting majority of the organization's governing body; and (a) was able to impose its will on that organization; or (b) there was a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the District; or
2. The organization was fiscally dependent upon the District; or
3. The nature of the relationship between the District and the organization was such that the exclusion from the financial reporting entity would render the financial statements misleading.

The District included no component units in the accompanying financial statements.

## **B. Basis of Presentation**

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Governmental Funds - Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (except for those accounted for in Proprietary and Fiduciary Fund types) are accounted for through Governmental Funds. The following are the District's Governmental Funds:

General Fund - Is the general operating fund of the District and it is used to account for all financial resources except those required by law to be accounted for in another fund.

Special Revenue Funds - Are used to account for the proceeds of specific revenue sources (other than Expendable Trust or major Capital Projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs; and for the payment of interest on general obligation notes payable, as required by Ohio Law.

Capital Projects Funds - Is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Funds - Proprietary Funds are used to account for the District's ongoing activities which are similar to those most often found in the private sector. The following are the District's Proprietary Funds:

Enterprise Funds - Are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or, (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - Are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the District, or to other governments, on a cost reimbursement basis.

Fiduciary Funds - Fiduciary Funds are used for the assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust, Nonexpendable Trust and Agency Funds. Expendable Trust Funds are accounted for essentially the same as Governmental Funds. Nonexpendable Trust funds are accounted for essentially the same as Proprietary Funds. Agency Funds are custodial in nature (assets equal liabilities).

Account Groups - To make a clear distinction between fixed assets related to specific funds and those of general government and between long-term liabilities related to specific funds and those of general nature, the following account groups are used:

General Fixed Assets Account Group - This group of accounts is established to account for all fixed assets of the District, other than those accounted for in Proprietary Funds and Trust Funds.

General Long-Term Obligations Account Group - This group of accounts is established to account for all long-term obligations of the District, except those accounted for in Proprietary Funds and Trust Funds.

**C. Measurement Focus/Basis of Accounting**

Measurement Focus: Governmental Funds types and Expendable Trust Funds are accounted for on a spending, or "current financial resources", measurement focus. Governmental Fund types and Expendable Trust Funds operating statements represent increases and decreases in net current assets. Their reported fund balances are considered a measure of available spendable resources.

Proprietary Funds types and Nonexpendable Trust Funds are accounted for on a cost of services, or "economic resources", measurement focus. Proprietary Fund type income statements represent increases and decreases in net total assets.

Basis of Accounting - The modified accrual basis of accounting is followed for Governmental, Expendable Trust and Agency Funds. Under this basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures for the current period, which for the District is 60 days after fiscal year end. Revenue considered susceptible to accrual includes, but is not limited to, interest, tuition and state and federal grants. Property taxes measurable but neither available to finance the current fiscal year expenditures, nor intended to finance the current year expenditures are recorded as deferred revenue. Expenditures are recognized in the period in which the related fund liability is incurred, except principal and interest on long-term debt which is recorded when due.

Proprietary Funds and Nonexpendable Trust Funds are accounted for on the accrual basis of accounting. Revenue is recognized in the period earned and expenses are recognized in the period incurred.

**D. Budgetary Data**

Budgetary Basis of Accounting - The District's budgetary process accounts for certain transactions on a basis other than GAAP. The major difference between the budget basis and the GAAP basis are:

- (1) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- (2) Expenditures are recorded when encumbered, or paid in cash (budget), as opposed to when susceptible to accrual (GAAP).

The actual results of operations, compared to the final appropriation, for each governmental fund type by expenditure function and revenue by source are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual (non-GAAP Budgetary Basis). The reserve for encumbrances is carried forward as part of the budgetary authority for the next year and is included in the revised budget amounts shown in the budget to actual comparisons. The District is required by state statute to adopt an annual appropriated budget for all Governmental Fund types. The specific timetable is as follows:

1. Prior to January 15 of the preceding fiscal year, the Treasurer submits to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The expressed purpose of this budget document is to reflect the need for existing or increased tax rates.
2. By no later than January 20, the Board-adopted budget is filed with the County Budget Commission for tax rate determination.
3. Prior to March 15, the Board of Education accepts by formal resolution the tax rates as determined by the County Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statement reflect the amounts set forth in the final Amended Certificate.

4. By July 1, the annual appropriation resolution is legally enacted by the Board of Education at the fund and function level of expenditures, which are legal levels of budgetary control. (State statute permits a temporary appropriation to be effective until no later than October 1 of each year). Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.
5. Any revisions that alter the total of any fund appropriation or the total function appropriations within a fund, must be approved by the Board of Education.
6. Formal budgetary integration is employed as a management control device during the year for all funds consistent with statutory provisions.
7. Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either reallocated or increased the original appropriation amounts. All supplemental appropriations were legally enacted by the Board.
8. Unencumbered appropriations lapse at year end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund and function level.

**E. Encumbrances**

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract related expenditures. An encumbrance is a reserve on the available spending authority due to commitment for a future expenditure and does not represent a liability. For Governmental Fund types, encumbrances outstanding at fiscal year end appear on the combined balance sheet as a reserve of the fund balance on a GAAP Basis and for all funds as the equivalent of expenditures on a non-GAAP budgetary basis in order to demonstrate legal compliance.

**F. Cash and Investments**

Cash received by the District is deposited in a cash and investment pool used by all funds. Monies for all funds are maintained in these accounts or are temporarily used to purchase short-term cash equivalent investments. State Statute authorizes the District to invest in obligations of the U.S. Treasury, commercial paper and repurchase agreements. Under existing Ohio statutes, all investment earnings accrue to the General Fund except those specifically related to Agency Funds, certain Trust Funds, and those funds individually authorized by Board resolution.

For purposes of the Statement of Cash Flows (GASB Statement No. 9) all highly liquid investments with a maturity of three months or less when acquired, are considered to be cash equivalents and are included under the heading "Equity in pooled cash and investments".

Investments are stated at fair value as determined by quoted market prices.

#### **G. Restricted Assets**

Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve, textbook reserve, and a capital maintenance reserve.. The reserve is required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction. The Districts set aside amount for the current fiscal year is \$232,126.

#### **H. Inventory (Materials and Supplies)**

Inventories of the Enterprise Funds are valued at lower of cost (first-in, first-out method) or market and are determined by physical count.

The amount of unused donated commodities inventory at year end is offset by deferred revenue since title does not pass to the school district until the commodities are used.

#### **I. Fixed Assets and Depreciation**

1. General Fixed Assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Donated fixed assets are recorded at their fair market values as of the date donated. No depreciation is recognized for assets in the General Fixed Assets Account Group. The District does not possess any infrastructure.
2. Proprietary Funds - Equipment reflected in the Proprietary Funds is stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date donated. Depreciation has been provided, where appropriate, on a straight-line basis over the following estimated useful lives:

Equipment	3 - 15 years
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## **J. Intergovernmental Revenues**

In Governmental Funds, entitlements and non-reimbursable grants are recorded as receivables and revenue when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Grants for Proprietary Fund operations are recognized as revenue when measurable and earned.

## **K. Compensated Absences**

GASB Statement No. 16 specifies that compensated absences should be accrued as they are earned by employees if both of the following conditions are met:

1. The employee's right to receive compensation is attributable to services already rendered.
2. It is probable that the employer will compensate the employee for the benefits through paid time off or cash payment.

For Governmental Funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the respective Governmental Fund. Amounts that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Obligations Account Group. Compensated absences of Proprietary Funds are recorded as an expense and liability of the respective Proprietary Fund.

## **L. Interfund Transactions**

During the course of normal operations, the District has numerous transactions between funds. The most significant include:

1. Routine transfers of resources from one fund to another fund through which resources to be expended are recorded as operating transfers.
2. Reimbursements from one fund to another fund are treated as expenditures/expenses in the reimbursing fund and as a reduction in expenditures/expenses in the reimbursed fund.
3. Short-term interfund loans are reflected as interfund loans payable/receivable, while long-term interfund loans (greater than one year in length) are recorded as advances to/from other funds.

**M. Long-Term Obligations**

Long-term debt is recognized as a liability of a Governmental Fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available resources is reported as a fund liability of a Governmental Fund. The remaining portion of such obligations is reported in the General Long-Term Obligation Account Group.

Long-term liabilities expected to be financed from Proprietary Fund operations are accounted for in those funds.

**N. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**O. Fund Equity**

Contributed capital is recorded in Proprietary Funds that received capital grants or contributions from other funds. The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserved are established for encumbrances, materials and supplies inventory, property taxes and budgetary set-asides required under Ohio law.

**P. Memorandum Only - Total Columns**

Total columns on the general purpose financial statements are captioned (Memorandum Only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principals. Neither is such data comparable to a consolidation. Interfund elimination's have not been made in the aggregation of this data.



**Q. Proprietary Fund Accounting**

In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting", the District applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

**3. EQUITY IN POOLED CASH AND INVESTMENTS**

The District maintains a cash and investment pool used by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Investments". State Statute requires the classification of monies held by the District into three categories:

Active Monies - Those monies that are required to be kept in a "cash" or "near cash" status for immediate use by the District. Such monies must by law be maintained either as cash in the District treasury, in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive Monies - Those monies not required for use within the current two-year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Interim Monies - Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. State legislation permits interim monies to be invested or deposited in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (Star Ohio);
7. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end the carrying amount of the District's deposits was \$1,593,570. The bank balance of deposits was \$2,057,254 and of the bank balance, \$100,000 was covered by federal depository insurance. The remaining amounts were uninsured and uncollateralized as defined by GASB. Although the securities were held by the pledging financial institutions' trust department in the District's name and all statutory requirements for the investment of the money had been followed, noncompliance with the federal requirements would potentially subject the money held in the District's name to a successful claim by the FDIC.

During the year the District invested in the State Treasury Asset Reserve of Ohio (STAR Ohio). STAR Ohio is an investment pool managed by the State Treasurer's Office which allow governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's quoted share price at year end.

The District's investments are categorized to give an indication of the level of risk assumed by the entity at year end.

CATEGORY 1 includes investments that are issued, registered, or held by the District or its agent in the District's name.

CATEGORY 2 includes uninsured and unregistered investments held by the counterparty's trust department or agent in the District's name.

CATEGORY 3 includes uninsured and unregistered investments held by the counterparty, or by its department or agent, but not in the District's name.

Based on the above criteria, the District's investments at year end are classified as follows:

<u>INVESTMENTS</u>	<u>RISK CATEGORY</u>	<u>CARRYING (FAIR) VALUE</u>
(1) Star Ohio	n/a	\$ 480,385
Commercial Paper	2	1,939,502
U.S. Agencies	3	<u>4,576,000</u>
		<u>\$6,995,887</u>

(1) Unclassified for purposes of GASB Statement 3.

#### 4. PROPERTY TAXES

Property taxes include amounts levied against real, public utility and tangible personal (business) property. The assessed value, by property classification, upon which taxes collected in 1999 were based, are as follows:

Tangible Personal and Public Utility	\$ 66,308,671
Real Estate	<u>389,770,060</u>
Total Assessed Property Value	<u>\$456,078,731</u>

Property taxes are levied and assessed on a calendar year basis. Second half distributions occur in a new fiscal year. Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real

property taxes are established by State law at 35 percent of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at 88 percent of true value (with certain exceptions) and on real property at 35 percent of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25 percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment was due by January 20. If paid semi-annually, the first payment (at least one-half of amount billed) was due January 20, with the remainder due on June 20.

The County Auditor remits portions of the taxes collected with periodic settlements of Real and Public Utility property taxes in February and August and Tangible Personal Property Taxes in June and October to all taxing districts.

The District receives property taxes from the County Auditor. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 1999 are available to finance current fiscal year operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of the current year end. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations.

**5. FIXED ASSETS**

A summary of the General Fixed Assets Account Group at year end follows:

<u>Class</u>	<u>7-01-98</u>	<u>Additions</u>	<u>Deletions</u>	<u>6-30-99</u>
Land	\$ 1,340,492	\$ 0	\$ 0	\$ 1,340,492
Buildings	12,408,449	0	0	12,408,449
Equipment	6,296,248	947,126	0	7,243,373
Totals	<u>\$20,045,189</u>	<u>\$ 947,126</u>	<u>\$ 0</u>	<u>\$20,992,314</u>

A summary of the Proprietary Fund fixed assets at year end follows:

Equipment	\$621,672
Less Accumulated Depreciation	( 255,177)
Net Fixed Assets	<u>\$366,495</u>

**6. CHANGES IN THE GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP**

During the year ended June 30, 1999, the following changes occurred in debt reported in the General Long-Term Obligations Account Group:

	<u>Balance Beginning of Year</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance End of Year</u>
Accrued Wages & Benefits	\$ 234,569	\$ 20,723	\$ 0	\$ 255,292
Notes Payable	1,257,767	844,400	0	2,102,167
Compensated Absences	<u>3,925,246</u>	<u>0</u>	<u>3,308,665</u>	<u>616,581</u>
Totals	<u>\$5,417,582</u>	<u>\$865,123</u>	<u>\$3,308,665</u>	<u>\$2,974,040</u>

The accrued wages and benefits amount above represents pension contributions that are not expected to be liquidated with expendable available financial resources.

**7. LONG TERM DEBT**

The following is a description of the District's notes payable as of year end:

<u>Purpose</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balance 6/30/98</u>	<u>Issued 1999</u>	<u>Retired 1999</u>	<u>Balance 6/30/99</u>
Energy Conservation	5.28	7/8/96	7/8/96	\$1,257,767	\$ 0	\$155,600	\$1,102,167
Bus Bonds	4.03	12/01/98	12/01/08	0	1,000,000	0	1,000,000

The following is a summary of the District's future annual debt service requirements to maturity for notes:

<u>Year Ending June 30</u>	<u>Principal on Notes</u>	<u>Interest on Notes</u>	<u>Total</u>
2000	235,600	74,420	310,020
2001	240,600	64,824	305,424
2002	245,600	55,017	300,617
2003	250,600	44,404	295,004
2004-2008	<u>1,129,767</u>	<u>89,987</u>	<u>1,219,754</u>
Totals	<u>\$2,102,167</u>	<u>\$328,652</u>	<u>\$2,430,819</u>

## 8. INTERFUND ACTIVITY

As of June 30, 1999, receivables and payables that resulted from various interfund transactions were as follows:

<u>Fund Type/Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$109,006	\$ 0
Special Revenue		
Wellness Block Grant	0	( 4,824)
Title I	0	( 37,053)
Capital Projects		
Building	0	( 66,749)
Agency	<u>0</u>	<u>( 380)</u>
Total All Funds	<u>\$109,006</u>	<u>(\$109,006)</u>

## 9. SEGMENT INFORMATION

Enterprise Funds - The District maintains two Enterprise Funds to account for the operations of Food Service and Uniform School Supply. The table below reflects, in a summarized format, the more significant financial data relating to the Enterprise Funds of the District as of and for the current year end.

	<u>Food Services</u>	<u>Uniform School Supply</u>	<u>Total</u>
Operating Revenue	\$ 654,418	\$ 109,058	\$ 763,476
Operating Expenses before Depreciation	1,155,048	163,517	1,324,919
Depreciation	6,354	0	6,354
Operating Income (Loss)	( 506,984)	( 54,459)	( 561,443)
Donated Commodities	87,153	0	87,153
Operating Grants	461,391	0	461,391
Net Income (Loss)	41,560	( 54,459)	( 12,899)
Net Working Capital	359,553	127,507	487,060
Total Assets	759,925	127,507	887,432
Total Liabilities	35,183	0	35,183
Total Equity	724,742	127,507	852,249

## 10. DEFINED BENEFIT PENSION PLANS

### A. School Employees Retirement System

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9% of their annual covered salary and the District is required to contribute 14%. The contribution rates are not determined actuarially, but are established by SERS's Retirement Board within the rates allowed by State statute. The adequacy of the contribution rates is determined annually. The District's contributions to SERS for the years ending June 30, 1999, 1998, and 1997 were \$744,937, \$702,624 and \$575,232 respectively; 47% has been contributed for fiscal year 1999 and 100% for the fiscal years 1998 and 1997.

#### B. State Teachers Retirement System

The District contributes to the State Teachers Retirement systems of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3% of their annual covered salary and the District is required to contribute 14%. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14 % for employers. The District's contributions to STRS for the years ending June 30, 1999, 1998 and 1997 were \$2,162,810, \$2,165,376, and \$2,075,412, respectively; 82% has been contributed for fiscal year 1999 and 100% for the fiscal years 1998 and 1997.

#### C. Postemployment Benefits

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physician's fees, prescription drugs and reimbursement of monthly medicare premiums. Benefit provisions and the obligation to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.



The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. Through June 30, 1997, the Board allocated employer contributions equal to two percent of covered payroll to Health Care Reserve Fund. The Health Care Reserve Fund allocation for the year ended June 30, 1999, will be 8% of covered payroll. For the School District, this amount equaled \$1,235,891 during fiscal year 1999.

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was \$2,156 million at June 30, 1998. For the year ended June 30, 1998, net health care costs paid by STRS were \$219,224,000 and STRS had 91,999 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, and disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For this fiscal year, employer contributions to fund health care benefits were 4.98 percent of covered payroll, an increase from 4.21 percent for fiscal year 1998. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the members pay, pro-rated for partial service credit. For fiscal year 1998, the minimum pay has been established at \$12,400. The surcharge added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 125 percent of annual health care expenses. Expenses for health care at June 30, 1998, were \$111,900,575 and the target level was \$139.9 million. At June 30, 1998 SERS had net assets available for payment of health care benefits of \$160.3 million. SERS has approximately 50,000 participants currently receiving health care benefits. For the School District, the amount to fund health care benefits, including the surge charge, equaled \$264,985 during fiscal year 1999.

## 11. BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements. A reconciliation of the nature and amounts of the adjustments necessary to convert the GAAP financial statements to the budgetary basis follows:

Reconciliation of Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses From GAAP Basis to Budgetary Basis:

<u>Governmental Fund Types</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>
GAAP Basis	\$ 887,664	\$ 198,360	\$ 62,405	\$ 430,921
Net Adjustment for Revenue Accruals	( 122,154)	( 83,463)	0	505,465
Net Adjustment for Expenditure Accruals	327,724	143,190	0	( 879,786)
Encumbrances	( <u>1,749,361</u> )	( <u>168,952</u> )	( <u>6,256</u> )	( <u>1,011,649</u> )
Budgetary Basis	( <u>\$636,127</u> )	( <u>\$89,135</u> )	( <u>\$56,149</u> )	( <u>\$955,049</u> )

## 12. FUND BALANCE DEFICITS

Fund balances at June 30, 1999, included the following individual fund deficits:

Special Revenue Funds:	
Wellness Block Grant	\$ 1,499
Title VI	5,078
EHA Pre-School	10,415
Drug Free Schools	5,441
Capital Projects Funds:	
Building	25,334

The deficits in the Special Revenue Funds and Capital Projects Funds are due to the accrual of wages and fringe benefits and/or reclassification of Advances In (other sources) to Interfund Payable (liability).

### **13. CONTINGENT LIABILITIES**

#### Grants

The District receives significant financial assistance from numerous federal, state and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. Management is unable to estimate possible claims resulting from such audits until the audits have been completed. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District.

#### Litigation

The School District's attorney estimates that any potential claims against the District not covered by insurance resulting from all other litigation would not materially affect the financial statements of the District.

### **14. JOINTLY GOVERNED ORGANIZATIONS**

The Metropolitan Dayton Educational Computer Association (MDECA) is a jointly governed organization consisting of Dayton area school districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. MDECA is governed by a board of directors consisting of superintendents and treasurers of the member school districts. The degree of control exercised by any participating school district is limited to its representation on the board.

#### Southwestern Ohio Educational Purchasing Cooperative

The School District is a member of the Southwestern Ohio Educational Purchasing Cooperative (SOEPC). The purpose of the cooperative is to obtain prices for quality merchandise and services commonly used by schools within geographical boundaries as defined by the SOEPC and to serve as a resource to member districts on matters related to business operations. The SOEPC elects one of its members as Chairperson and another Vice-Chairperson. An Executive Committee is comprised of eleven members which include the Chairperson and Vice-Chairperson and a representative from the Fiscal Agent. Each new member pays an initiation fee in addition to the annual membership fee and other appropriate assessments.

#### Greene County Career Center

The Greene County Vocational School District is a distinct political subdivision of the State of Ohio operated under the direction of a Board consisting of one representative from each of the seven participating school districts elected boards, which possesses its own budgeting and taxing authority. To obtain financial information write to the Greene County Career Center, 2960 West Enon Road, Xenia, Ohio 45385-9545.

## 15. RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During fiscal year 1998, the School District contracted with Indiana Insurance Company for building and property insurance. This policy has a limit of insurance in the amount of \$64,492,174 for property with a \$1,000 deductible on everything except computers which have a \$250 deductible. Auto insurance is also covered by Indiana Insurance for replacement cost with a \$250 deductible. General liability insurance is under Nationwide. The base policy has a \$1,000,000 per occurrence and a \$5,000,000 aggregate limit. An additional "umbrella" policy has \$5,000,000 per occurrence and a \$5,000,000 aggregate limit. The superintendent, treasurer and board president are all bonded.

The District is a member of the Southwestern Ohio Educational Purchasing Cooperative (SOEPC). The cooperative contracts with Accordia, Inc. to provide an insurance purchasing pool for workers compensation. The intent of the pool is to achieve the benefit of a reduced premium for the School District by virtue of its grouping an representation with other participants in the pool. The workers compensation representation with other participants in the pool. The workers compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the pool. Each participant pays its workers compensation premium to the State based on the rate for the pool rather than its individual rate. total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the pool. A participant will then either receive money from or be required to contribute to the pool. A participant will then either receive money from or be required to contribute to the pool. This equity pooling arrangement insures that each participant shares equally in the overall performance of the pool. Participation in the pool is limited to school districts than can meet the pool's selection criteria. Accordia, Inc. provides administrative, cost control and actuarial services to the SOEPC.

The School District has elected to provide employee medical benefits through United Health Care. The employee's share the cost of the monthly premium with the board for single and family plans. The board pays 90 percent of the premium.

The School District provides life insurance to employees through CoreSource and Washington National.

The School District insurance settlements did not exceed insurance coverage for each of

The School District insurance settlements did not exceed insurance coverage for each of the past three fiscal years.

## **16. UNCERTAINTIES**

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program", which provides significant amount of monetary support to this District. During the fiscal year ended June 30, 1999, the District received \$13,875,954 in total (all funds).

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State Legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. At this time, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

## **17. YEAR 2000 ISSUE**

The year 2000 issue is the result of shortcomings in many electronic data processing and other equipment that may adversely affect the government's operations.

The District has completed an inventory of computer systems and other equipment necessary to conducting District operations and has identified such systems as being financial reporting, payroll and employee benefits, and educational statistics reporting through the State's Education Management and Information System (EMIS).

The District uses the State of Ohio Uniform School Accounting System software for its financial reporting, and the State of Ohio Uniform Staff Payroll System software for its payroll and employee benefits. The State is responsible for remediating these systems.

The State of Ohio distributes a substantial sum of money to the District in the form of "Foundation" and federal and state grant payments. Further, the State processes a significant amount of financial and non-financial information about the District through EMIS. The State is responsible for remediating these systems.

The County collects property taxes for distribution to the District. The County is responsible for remediating the tax collection system and is solely responsible for all associated costs.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the District is or will be Year 2000 ready, that the District's remediation efforts will be successful in whole or in part, or that parties with whom the District does business will be year 2000 ready.

## 18. STATUTORY RESERVES

The District is required by State law to set aside certain general fund revenue amounts, as defined, into various reserves. During the fiscal year ended June 30, 1999, the reserve activity (cash basis) was as follows:

	<u>Textbook Reserve</u>	<u>Capital Maintenance Reserve</u>	<u>Budget Stabilization Reserve</u>	<u>Total</u>
Balance, 7/1/99	\$0	\$0	\$33,790	\$33,790
Required Set Aside	454,854	454,854	198,336	1,108,044
Offset Credits	(86,171)	(104,000)	0	(190,171)
Qualifying Expenditures	<u>(368,683)</u>	<u>(350,854)</u>	<u>0</u>	<u>(719,537)</u>
Balance, 6/30/99	<u>\$0</u>	<u>\$0</u>	<u>\$232,126</u>	<u>\$232,126</u>

Expenditures for the textbook and capital activity during the year were \$572,053 and \$876,241 respectively, which exceeded the required set-aside and reserve balance.

COMBINING AND INDIVIDUAL FUND  
AND ACCOUNT GROUP FINANCIAL  
STATEMENTS AND SCHEDULES

## **GENERAL FUND**

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The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of the State of Ohio.

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**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**General Fund**  
**For the Fiscal Year Ended June 30, 1999**

	Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$12,223,162	\$12,223,162	\$0
Intergovernmental	16,805,013	16,805,013	0
Interest	493,329	493,329	0
Tuition and fees	129,920	129,920	0
Extracurricular activities	40,836	40,836	0
Classroom materials and supplies	361	361	0
Other revenues	568,581	568,581	0
<b>Total revenues</b>	<b>30,261,202</b>	<b>30,261,202</b>	<b>0</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular:</b>			
Salaries and wages	10,938,493	10,938,493	0
Fringe benefits	2,773,545	2,773,545	0
Purchased services	57,011	57,011	0
Materials and supplies	502,553	502,553	0
Capital outlay - new	93,792	93,792	0
Capital outlay - replacement	11,224	11,224	0
Other expenditures	480	480	0
<b>Total regular</b>	<b>14,377,098</b>	<b>14,377,098</b>	<b>0</b>
<b>Special:</b>			
Salaries and wages	1,905,711	1,905,711	0
Fringe benefits	461,928	461,928	0
Purchased services	402,573	402,573	0
Materials and supplies	46,718	46,718	0
Capital outlay - new	15,480	15,480	0
<b>Total special</b>	<b>2,832,410</b>	<b>2,832,410</b>	<b>0</b>
<b>Vocational:</b>			
Fringe benefits	12	12	0
<b>Total vocational</b>	<b>12</b>	<b>12</b>	<b>0</b>
<b>Other:</b>			
Salaries and wages	31,153	31,153	0
Fringe benefits	4,283	4,283	0
Purchased services	32,126	32,126	0
Other expenditures	1,143,374	1,143,374	0
<b>Total other</b>	<b>1,210,936</b>	<b>1,210,936</b>	<b>0</b>

Continued

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**General Fund (Continued)**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<b>Support services:</b>			
<b>Pupil:</b>			
Salaries and wages	1,052,704	1,052,704	0
Fringe benefits	291,238	291,238	0
Purchased services	79,541	79,541	0
Materials and supplies	18,914	18,914	0
Capital outlay - new	3,769	3,769	0
<b>Total pupil</b>	<u>1,446,166</u>	<u>1,446,166</u>	<u>0</u>
<b>Instructional staff:</b>			
Salary and wages	533,904	533,904	0
Fringe benefits	227,326	227,326	0
Purchased services	12,670	12,670	0
Materials and supplies	111,456	111,456	0
Capital outlay - new	135,851	135,851	0
Capital outlay - replacement	3,108	3,108	0
<b>Total instructional staff</b>	<u>1,024,315</u>	<u>1,024,315</u>	<u>0</u>
<b>Board of Education:</b>			
Salaries and wages	3,840	3,840	0
Fringe benefits	1,645	1,645	0
Purchased services	5,701	5,701	0
Materials and supplies	1,625	1,625	0
Other expenditures	21,101	21,101	0
<b>Total board of education</b>	<u>33,912</u>	<u>33,912</u>	<u>0</u>
<b>Administration:</b>			
Salaries and wages	1,303,225	1,303,225	0
Fringe benefits	368,134	368,134	0
Purchased services	36,717	36,717	0
Materials and supplies	55,830	55,830	0
Capital outlay - new	6,182	6,182	0
Capital outlay - replacement	2,957	2,957	0
Other expenditures	3,250	3,250	0
<b>Total school administration</b>	<u>1,776,295</u>	<u>1,776,295</u>	<u>0</u>
<b>Fiscal:</b>			
Salaries and wages	226,638	226,638	0
Fringe benefits	75,730	75,730	0
Purchased services	66,186	66,186	0
Materials and supplies	1,629	1,629	0
Capital outlay - new	9,398	9,398	0
Other expenditures	205,727	205,727	0
<b>Total fiscal</b>	<u>585,308</u>	<u>585,308</u>	<u>0</u>

Continued

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**General Fund (Continued)**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<b>Business:</b>			
Salaries and wages	111,340	111,340	0
Fringe benefits	37,708	37,708	0
Purchased services	66,979	66,979	0
Materials and supplies	724	724	0
Capital outlay - replacement	831	831	0
<b>Total business</b>	<u>217,582</u>	<u>217,582</u>	<u>0</u>
<b>Operations and maintenance:</b>			
Salaries and wages	1,482,156	1,482,156	0
Fringe benefits	419,454	419,454	0
Purchased services	1,790,060	1,790,060	0
Materials and supplies	822,428	822,428	0
Capital outlay - new	52,910	52,910	0
Capital outlay - replacement	1,557	1,557	0
<b>Total operations and maintenance</b>	<u>4,568,565</u>	<u>4,568,565</u>	<u>0</u>
<b>Pupil transportation:</b>			
Salaries and wages	1,006,006	1,006,006	0
Fringe benefits	292,760	292,760	0
Purchased services	135,584	135,584	0
Materials and supplies	373,639	373,639	0
Capital outlay - new	124,261	124,261	0
Capital outlay - replacement	76,500	76,500	0
Other	239	239	0
<b>Total pupil transportation</b>	<u>2,008,989</u>	<u>2,008,989</u>	<u>0</u>
<b>Central:</b>			
Salaries and wages	115,406	115,406	0
Fringe benefits	21,266	21,266	0
Purchased services	222,389	222,389	0
Materials and supplies	10,515	10,515	0
Other	1,887	1,887	0
<b>Total central</b>	<u>371,463</u>	<u>371,463</u>	<u>0</u>
<b>Other operation of non-instructional services:</b>			
Purchased services	174	174	0
<b>Total other operation of non-instructional services</b>	<u>174</u>	<u>174</u>	<u>0</u>
<b>Total operation of non-instructional services</b>	<u>174</u>	<u>174</u>	<u>0</u>

Continued

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**General Fund (Continued)**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Extracurricular activities:			
Salaries and wages	54,581	54,581	0
Fringe benefits	7,871	7,871	0
Total academic and subject oriented activities	<u>62,452</u>	<u>62,452</u>	<u>0</u>
Sports oriented activities:			
Salaries and wages	239,582	239,582	0
Fringe benefits	42,807	42,807	0
Purchased services	1,287	1,287	0
Materials and supplies	28,849	28,849	0
Capital outlay - new	28,411	28,411	0
Total sports oriented activities	<u>340,936</u>	<u>340,936</u>	<u>0</u>
School and Public Service:			
Salaries and wages	22,194	22,194	0
Fringe benefits	2,849	2,849	0
Total School and Public Service	<u>25,043</u>	<u>25,043</u>	<u>0</u>
Total extracurricular activities	<u>428,431</u>	<u>428,431</u>	<u>0</u>
Total expenditures	<u>30,881,656</u>	<u>30,881,656</u>	<u>0</u>
Excess of revenues over expenditures	<u>(620,454)</u>	<u>(620,454)</u>	<u>0</u>
Other financing sources (uses):			
Proceeds of sale of fixed assets	\$8,337	\$8,337	0
Refund of prior year expenditures	9,489	9,489	0
Advances in	437,250	437,250	0
Advances (out)	(66,749)	(66,749)	0
Operating transfers in	232,126	232,126	0
Operating transfers (out)	(636,126)	(636,126)	0
Total other financing sources (uses)	<u>(15,673)</u>	<u>(15,673)</u>	<u>0</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(636,127)</u>	<u>(636,127)</u>	<u>0</u>
Fund balance, July 1 (includes prior year encumbrances appropriated)	<u>4,037,091</u>	<u>4,037,091</u>	<u>0</u>
Fund balance, June 30	<u>\$3,400,964</u>	<u>\$3,400,964</u>	<u>\$0</u>

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## **SPECIAL REVENUE FUNDS**

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The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditure for specified purposes. The following are descriptions of each Special Revenue Fund:

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GIFTED STUDENTS: To account for all revenues and expenses related to the Gifted Students Program for the schools in the district.

PUBLIC SCHOOL SUPPORT: To account for specific local revenue sources (other than taxes) generated by individual school buildings (i.e. sales of pictures, profits from vending machines, etc.). Expenditures include field trips, materials, equipment and other items to supplement co-curricular and extra-curricular programs.

WELLNESS BLOCK GRANT: To account for state funds which are provided for the wellness block grant.

VENTURE CAPITAL EAST: To account for state funds which are provided for the venture capital east program.

EXTRACURRICULAR STUDENT ACTIVITIES: To account for those student activity programs which have student participation in the activity but do not have student management in the programs. This fund includes athletic programs as well as the band, cheerleaders, flag corps and other similar types of activities.

AUXILIARY SERVICES: To account for state funds which provide services and materials to students attending non-public schools within the boundaries of the District as provided by state law.

TEACHER DEVELOPMENT: To account for state funds which are provided to assist school districts in the development of in-service programs.

EXCELLENCE IN EDUCATION: To account for state funds which are provided for excellence in education programs.

SCHOOL AGE CHILD CARE GRANT: To account for federal funds related to the School Age Child Care Grant.

MANAGEMENT INFORMATION: To account for state funds which are provided to assist the District in implementing a staff, student and financial system as mandated by the Omnibus Education Reform Act of 1989.

ENTRY YEAR PROGRAM: To account for state funds which are provided for implementing entry year programs.

DISADVANTAGED PUPIL IMPACT AID: To account for the provision of state funds to economically deprived pupils. The funds are grants designed to help level out the economic differences between students.

TEXTBOOK SUBSIDY: To account for state funds which are provided for the textbook subsidy program.

SCHOOL CONFLICT GRANT: To account for state school conflict grant transactions.

TITLE VIB/PRE-SCHOOL: To account for federal funds received for the purpose of assisting in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternate service patterns, and provision of full educational opportunities to handicapped children at preschool.

EISENHOWER GRANT: To account for federal funds used in the training of teachers in new techniques and methodologies in the areas of mathematics and science.

TITLE I: To account for federal funds used to meet special educational needs of educationally deprived children.

TITLE VI: To account for federal funds used to provide programs for at-risk students; instructional materials to improve the quality of instruction; programs of professional development; and programs to enhance personal excellence of students and student achievement.

EHA PRESCHOOL: To account for revenues and expenditures made in conjunction with child abuse, child neglect prevention programs and other grants.

RAISING THE BAR: To account for federal funds provided for raising the bar program.

DRUG FREE SCHOOLS: To account for federal funds used for establishment, operation and improvement of programs of drug abuse prevention, early intervention, rehabilitation referral and education in schools.

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**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL SPECIAL REVENUE FUNDS**  
June 30, 1999

	Gifted Students	Public School Support	Wellness Block Grant	Venture Capital East
<b>Assets</b>				
Equity in pooled cash and cash equivalents	\$7,346	\$125,108	\$3,666	\$16,891
Receivables:				
Accounts	0	305	0	0
Accrued Interest	0	0	0	0
<b>Total Assets</b>	<u>7,346</u>	<u>125,413</u>	<u>3,666</u>	<u>16,891</u>
<b>Liabilities</b>				
Accounts payable	0	2,938	341	0
Accrued wages	0	0	0	0
Interfund payable	0	0	4,824	0
<b>Total liabilities</b>	<u>0</u>	<u>2,938</u>	<u>5,165</u>	<u>0</u>
<b>Fund balances:</b>				
Reserved:				
Reserved for encumbrances	0	28,429	390	7,691
Unreserved:				
Undesignated	7,346	94,046	(1,889)	9,200
<b>Total fund equity (deficit)</b>	<u>7,346</u>	<u>122,475</u>	<u>(1,499)</u>	<u>16,891</u>
<b>Total liabilities and fund equity</b>	<u>\$7,346</u>	<u>\$125,413</u>	<u>\$3,666</u>	<u>\$16,891</u>

Extra-Curricular Student Activities	Auxiliary Services	Teacher Development	Excellence In Education	School Age Child Care Grant	Management Information	Entry Year Program
\$8,612	\$59,379	\$10,922	\$1,402	\$0	\$27,485	\$5,615
3,120	0	0	0	0	0	0
0	88,350	0	0	0	0	0
<u>11,732</u>	<u>147,729</u>	<u>10,922</u>	<u>1,402</u>	<u>0</u>	<u>27,485</u>	<u>5,615</u>
3,851	1,294	4,973	752	0	0	0
0	19,637	0	0	0	0	0
0	0	0	0	0	0	0
<u>3,851</u>	<u>20,931</u>	<u>4,973</u>	<u>752</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,819	22,928	492	650	0	0	0
6,062	103,870	5,457	0	0	27,485	5,615
<u>7,881</u>	<u>126,798</u>	<u>5,949</u>	<u>650</u>	<u>0</u>	<u>27,485</u>	<u>5,615</u>
<u>\$11,732</u>	<u>\$147,729</u>	<u>\$10,922</u>	<u>\$1,402</u>	<u>\$0</u>	<u>\$27,485</u>	<u>\$5,615</u>

Continued

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL SPECIAL REVENUE FUNDS**  
June 30, 1999

	Disadvantaged Pupil Impact Aid	Textbook Subsidy	School Conflict Grant	Title VI B Pre-School
<b>Assets</b>				
Equity in pooled cash and cash equivalents	\$0	\$27,923	\$1,151	\$66,837
Receivables:				
Accounts	0	0	0	0
Accrued Interest	0	0	0	0
<b>Total Assets</b>	<u>0</u>	<u>27,923</u>	<u>1,151</u>	<u>66,837</u>
<b>Liabilities</b>				
Accounts payable	0	0	0	0
Accrued wages	0	0	0	60,581
Interfund payable	0	0	0	0
<b>Total liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,581</u>
<b>Fund balances:</b>				
Reserved:				
Reserved for encumbrances	0	27,205	175	141
Unreserved:				
Undesignated	0	718	976	6,115
<b>Total fund equity (deficit)</b>	<u>0</u>	<u>27,923</u>	<u>1,151</u>	<u>6,256</u>
<b>Total liabilities and fund equity</b>	<u>\$0</u>	<u>\$27,923</u>	<u>\$1,151</u>	<u>\$66,837</u>

Eisenhower Grant	Title I	Title VI	EHA Pre-School	Raising The Bar	Drug Free Schools	Totals
\$17,949	\$188,548	\$7,403	\$26	\$150,000	\$1,710	\$727,973
0	0	0	0	0	0	3,425
0	0	0	0	0	0	88,350
<u>17,949</u>	<u>188,548</u>	<u>7,403</u>	<u>26</u>	<u>150,000</u>	<u>1,710</u>	<u>819,748</u>
0	124	0	0	0	0	14,273
0	149,713	12,481	10,441	0	7,151	260,004
0	37,053	0	0	0	0	41,877
<u>0</u>	<u>186,890</u>	<u>12,481</u>	<u>10,441</u>	<u>0</u>	<u>7,151</u>	<u>316,154</u>
10,464	3,203	0	25	55,088	14	158,714
7,485	(1,545)	(5,078)	(10,440)	94,912	(5,455)	344,880
<u>17,949</u>	<u>1,658</u>	<u>(5,078)</u>	<u>(10,415)</u>	<u>150,000</u>	<u>(5,441)</u>	<u>503,594</u>
<u>\$17,949</u>	<u>\$188,548</u>	<u>\$7,403</u>	<u>\$26</u>	<u>\$150,000</u>	<u>\$1,710</u>	<u>\$819,748</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Combining Statement of Revenues, Expenditures**  
**And Changes in Fund Balances**  
**ALL SPECIAL REVENUE FUNDS**  
**For The Fiscal Year Ended June 30, 1999**

	<u>Gifted Students</u>	<u>Public School Support</u>	<u>Wellness Block Grant</u>	<u>Venture Capital East</u>
<b>Revenues:</b>				
Intergovernmental	\$0	\$0	\$0	\$25,000
Interest	0	0	0	0
Tuition and fees	0	10,135	0	0
Extracurricular activities	284	144,359	0	0
Other revenues	605	65,547	0	0
<b>Total revenues</b>	<u>889</u>	<u>220,041</u>	<u>0</u>	<u>25,000</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	0	223,843	0	30,610
Special	0	0	0	0
Support services:				
Pupil	0	0	2,224	0
Instructional Staff	0	0	0	0
Administration	0	0	0	0
Central	0	0	0	0
Operation of non-instructional services	0	0	0	0
Extracurricular activities	0	0	0	0
Capital Outlay	937	0	0	0
<b>Total Expenditures</b>	<u>937</u>	<u>223,843</u>	<u>2,224</u>	<u>30,610</u>
Excess of revenues over (under) expenditures	(48)	(3,802)	(2,224)	(5,610)
Fund balance, July 1	7,394	126,277	725	22,501
Fund balance, June 30	<u>\$7,346</u>	<u>\$122,475</u>	<u>(\$1,499)</u>	<u>\$16,891</u>

<u>Extra-Curricular Student Activities</u>	<u>Auxiliary Services</u>	<u>Teacher Development</u>	<u>Excellence In Education</u>	<u>School Age Child Care Grant</u>	<u>Management Information</u>	<u>Entry Year Program</u>
\$0	\$161,800	\$27,385	\$0	\$0	\$16,508	\$0
0	88,350	0	0	0	0	0
34,886	0	0	0	0	0	0
57,827	0	0	0	0	0	0
2,420	0	0	0	0	0	0
<u>95,133</u>	<u>250,150</u>	<u>27,385</u>	<u>0</u>	<u>0</u>	<u>16,508</u>	<u>0</u>
0	0	0	0	373	0	682
0	11,106	0	0	0	0	0
0	2,608	0	0	0	19,467	0
0	2,648	27,616	0	0	0	0
0	0	0	0	0	0	0
0	0	0	74,853	0	0	0
0	124,261	769	0	0	0	0
132,218	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>132,218</u>	<u>140,623</u>	<u>28,385</u>	<u>74,853</u>	<u>373</u>	<u>19,467</u>	<u>682</u>
(37,085)	109,527	(1,000)	(74,853)	(373)	(2,959)	(682)
44,966	17,271	6,949	75,503	373	30,444	6,297
<u>\$7,881</u>	<u>\$126,798</u>	<u>\$5,949</u>	<u>\$650</u>	<u>\$0</u>	<u>\$27,485</u>	<u>\$5,615</u>

Continued

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Combining Statement of Revenues, Expenditures**  
**And Changes in Fund Balances (Continued)**  
**ALL SPECIAL REVENUE FUNDS**  
**For The Fiscal Year Ended June 30, 1999**

	<u>Disadvantaged Pupil Impact Aid</u>	<u>Textbook Subsidy</u>	<u>School Conflict Grant</u>	<u>Title VI B Pre-School</u>
<b>Revenues:</b>				
Intergovernmental	\$172,384	\$86,171	\$3,000	\$422,898
Interest	0	0	0	0
Tuition and fees	0	0	0	0
Extracurricular activities	0	0	0	0
Other revenues	0	0	0	0
<b>Total revenues</b>	<u>172,384</u>	<u>86,171</u>	<u>3,000</u>	<u>422,898</u>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular	0	58,248	0	0
Special	0	0	0	129,024
<b>Support services:</b>				
Pupil	172,384	0	0	96,370
Instructional Staff	0	0	0	239,446
Administration	0	0	0	25,864
Central	0	0	0	0
Operation of non-instructional services	0	0	2,349	4,961
Extracurricular activities	0	0	0	0
Capital Outlay	0	0	0	0
<b>Total Expenditures</b>	<u>172,384</u>	<u>58,248</u>	<u>2,349</u>	<u>495,665</u>
Excess of revenues over (under) expenditures	0	27,923	651	(72,767)
Fund balance, July 1	0	0	500	79,023
<b>Fund balance, June 30</b>	<u>\$0</u>	<u>\$27,923</u>	<u>\$1,151</u>	<u>\$6,256</u>

<u>Eisenhower Grant</u>	<u>Title I</u>	<u>Title VI</u>	<u>EHA Pre-School</u>	<u>Raising The Bar</u>	<u>Drug Free Shools</u>	<u>Totals</u>
\$27,095	\$1,011,293	\$26,378	\$35,997	\$150,000	\$44,603	\$2,210,512
0	0	0	0	0	0	88,350
0	0	0	0	0	0	45,021
0	0	0	0	0	0	202,470
0	0	0	0	0	0	68,572
<u>27,095</u>	<u>1,011,293</u>	<u>26,378</u>	<u>35,997</u>	<u>150,000</u>	<u>44,603</u>	<u>2,614,925</u>
24,267	0	0	0	0	0	338,023
0	726,845	7,015	7,445	0	4,019	885,454
0	20,784	20,699	1,781	0	49,459	385,776
0	110,022	2,403	39,949	0	1,377	423,461
0	531	222	172	0	127	26,916
0	0	0	0	0	0	74,853
0	13,895	1,117	935	0	640	148,927
0	0	0	0	0	0	132,218
0	0	0	0	0	0	937
<u>24,267</u>	<u>872,077</u>	<u>31,456</u>	<u>50,282</u>	<u>0</u>	<u>55,622</u>	<u>2,416,565</u>
2,828	139,216	(5,078)	(14,285)	150,000	(11,019)	198,360
15,121	(137,558)	0	3,870	0	5,578	305,234
<u>\$17,949</u>	<u>\$1,658</u>	<u>(\$5,078)</u>	<u>(\$10,415)</u>	<u>\$150,000</u>	<u>(\$5,441)</u>	<u>\$503,594</u>



**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenses**  
**And Changes in Fund Equity**  
**Budget and Actual (Non-GAAP Basis)**  
**Gifted Students Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Extracurricular	\$284	\$284	\$0
Other	605	605	0
Total revenues	<u>889</u>	<u>889</u>	<u>0</u>
Current:			
Instruction:			
Other			
Materials and supplies	937	937	0
Total other	<u>937</u>	<u>937</u>	<u>0</u>
Total expenses	<u>937</u>	<u>937</u>	<u>0</u>
Excess of revenues over expenses	(48)	(48)	0
Fund equity, July 1			0
Prior year encumbrances appropriated	<u>7,394</u>	<u>7,394</u>	<u>0</u>
Fund equity, June 30	<u>\$7,346</u>	<u>\$7,346</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Public School Support Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
From local sources:			
Extracurricular activities	\$147,641	\$147,641	\$0
Classroom materials and supplies	10,135	10,135	0
Other local revenues	65,547	65,547	0
Total revenues	<u>223,323</u>	<u>223,323</u>	<u>0</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Fringe benefits	9,625	9,625	0
Purchased services	27,012	27,012	0
Materials and supplies	118,659	118,659	0
Capital outlay - new	77,764	77,764	0
Other	19,571	19,571	0
Total regular instruction	<u>252,631</u>	<u>252,631</u>	<u>0</u>
Total expenditures	<u>252,631</u>	<u>252,631</u>	<u>0</u>
Excess of revenues over (under) expenditures	(29,308)	(29,308)	0
Fund balance, July 1	123,230	123,230	0
Fund balance, June 30	<u>\$93,922</u>	<u>\$93,922</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Wellness Block Grant Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
From local sources:			
Intergovernmental	\$4,024	\$4,024	\$0
Total revenues	<u>4,024</u>	<u>4,024</u>	<u>0</u>
Expenditures:			
Current:			
Support services:			
Pupil			
Purchased services	118	118	0
Materials and supplies	2,172	2,172	0
Capital outlay - new	325	325	0
Total pupil	<u>2,615</u>	<u>2,615</u>	<u>0</u>
Total expenditures	<u>2,615</u>	<u>2,615</u>	<u>0</u>
Excess of revenues over (under) expenditures	1,409	1,409	0
Fund balance, July 1	1,525	1,525	0
Fund balance, June 30	<u>\$2,934</u>	<u>\$2,934</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Venture Capital East Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$25,000	\$25,000	\$0
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>0</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Fringe benefits	1	1	0
Purchased services	28,659	28,659	0
Materials and supplies	8,265	8,265	0
Capital outlay - new	2,712	2,712	0
Total regular	<u>39,637</u>	<u>39,637</u>	<u>0</u>
Total expenditures	<u>39,637</u>	<u>39,637</u>	<u>0</u>
Excess of revenues (under) expenditures	<u>(14,637)</u>	<u>(14,637)</u>	<u>0</u>
Fund balance, July 1	<u>23,837</u>	<u>23,837</u>	<u>0</u>
Fund balance, June 30	<u><u>\$9,200</u></u>	<u><u>\$9,200</u></u>	<u><u>\$0</u></u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Extracurricular Student Activities Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Extracurricular activities	\$57,827	\$57,827	\$0
Other local revenues	34,886	34,886	0
<b>Total revenues</b>	<b>92,713</b>	<b>92,713</b>	<b>0</b>
<b>Expenditures:</b>			
<b>Extracurricular activities:</b>			
<b>Academic and subject oriented activities:</b>			
Materials and supplies	700	700	0
Other expenditures	69	69	0
<b>Total academic and subject oriented activities</b>	<b>769</b>	<b>769</b>	<b>0</b>
<b>Sports oriented activities:</b>			
Purchased services	29,209	29,209	0
Materials and supplies	84,142	84,142	0
Capital outlay - new	8,229	8,229	0
Other expenditures	10,123	10,123	0
<b>Total sports oriented activities</b>	<b>131,703</b>	<b>131,703</b>	<b>0</b>
<b>Total expenditures</b>	<b>132,472</b>	<b>132,472</b>	<b>0</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(39,759)</b>	<b>(39,759)</b>	<b>0</b>
<b>Excess of revenues and other financing sources</b> <b>over (under) expenditures and other uses</b>	<b>(39,759)</b>	<b>(39,759)</b>	<b>0</b>
<b>Fund balance, July 1</b>	<b>46,552</b>	<b>46,552</b>	<b>0</b>
<b>Fund balance, June 30</b>	<b>\$6,793</b>	<b>\$6,793</b>	<b>\$0</b>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Auxiliary Services Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$161,800	\$161,800	0
Total revenues	<u>161,800</u>	<u>161,800</u>	<u>0</u>
Expenditures:			
Operation of non-instructional services			
Community services:			
Salaries and wages	86,071	86,071	0
Fringe benefits	11,948	11,948	0
Purchased services	14,429	14,429	0
Materials and supplies	38,938	38,938	0
Capital outlay	4,491	4,491	0
Other expenditures	<u>6,985</u>	<u>6,985</u>	<u>0</u>
Total operation of non-instructional services	<u>162,862</u>	<u>162,862</u>	<u>0</u>
Total expenditures	<u>162,862</u>	<u>162,862</u>	<u>0</u>
Excess of revenues over (under) expenditures	<u>(1,062)</u>	<u>(1,062)</u>	<u>0</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(1,062)	(1,062)	0
Fund balance, July 1 (includes prior year encumbrances appropriated)	36,218	36,218	0
Fund balance, June 30	<u><u>\$35,156</u></u>	<u><u>\$35,156</u></u>	<u><u>\$0</u></u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Teacher Development Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$27,385	\$27,385	0
Total revenues	<u>27,385</u>	<u>27,385</u>	<u>0</u>
Expenditures:			
Current:			
Support services:			
Instructional staff			
Salaries and wages	1,750	1,750	0
Fringe benefits	204	204	0
Purchased services	26,155	26,155	0
Total instructional staff	<u>28,109</u>	<u>28,109</u>	<u>0</u>
Other operation on non-instructional services			
Purchased services	1,334	1,334	0
Total other operation of non-instructional services	<u>1,334</u>	<u>1,334</u>	<u>0</u>
Total expenditures	<u>29,443</u>	<u>29,443</u>	<u>0</u>
Excess of revenues over (under) expenditures	(2,058)	(2,058)	0
Fund balance, July 1 (includes prior year encumbrances appropriated)	7,515	7,515	0
Fund balance, June 30	<u>\$5,457</u>	<u>\$5,457</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Excellence in Education Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Total revenues</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Central:</b>			
Purchased services	<u>75,715</u>	<u>75,715</u>	<u>0</u>
Total central	<u>75,715</u>	<u>75,715</u>	<u>0</u>
<b>Total expenditures</b>	<u>75,715</u>	<u>75,715</u>	<u>0</u>
Excess of revenues over (under) expenditures	<u>(75,715)</u>	<u>(75,715)</u>	<u>0</u>
<b>Fund balance, July 1 (includes prior year encumbrances appropriated)</b>	<u>75,715</u>	<u>75,715</u>	<u>0</u>
<b>Fund balance (deficit), June 30</b>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>



**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**School Age Child Care Grant Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$0	\$0	\$0
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Purchased services	373	373	0
Total regular	<u>373</u>	<u>373</u>	<u>0</u>
Total expenditures	<u>373</u>	<u>373</u>	<u>0</u>
Excess of revenues over (under) expenditures	(373)	(373)	0
Fund balance, July 1 (includes prior year encumbrances appropriated)	373	373	0
Fund balance (deficit), June 30	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Management Information Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$16,508	\$16,508	\$0
Total revenues	<u>16,508</u>	<u>16,508</u>	<u>0</u>
Expenditures:			
Current:			
Support services:			
Pupil:			
Capital outlay - new	19,467	19,467	0
Total pupil	<u>19,467</u>	<u>19,467</u>	<u>0</u>
Total expenditures	<u>19,467</u>	<u>19,467</u>	<u>0</u>
Excess of revenues over (under) expenditures	(2,959)	(2,959)	0
Fund balance, July 1 (includes prior year encumbrances appropriated)	30,445	30,445	0
Fund balance, June 30	<u>\$27,486</u>	<u>\$27,486</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Entry Year Program Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$0	\$0	\$0
<b>Total revenues</b>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and wages	405	405	0
Fringe benefits	23	23	0
Purchased services	245	245	0
Capital outlay - new	9	9	0
<b>Total expenditures</b>	<u>682</u>	<u>682</u>	<u>0</u>
Excess of revenues over (under) expenditures	(682)	(682)	0
Fund balance, July 1 (includes prior year encumbrances appropriated)	6,297	6,297	0
<b>Fund balance, June 30</b>	<u>\$5,615</u>	<u>\$5,615</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Disadvantaged Pupil Impact Aid Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$172,384	\$172,384	\$0
<b>Total revenues</b>	<u>172,384</u>	<u>172,384</u>	<u>0</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and wages	171,262	171,262	0
Fringe benefits	1,122	1,122	0
<b>Total regular</b>	<u>172,384</u>	<u>172,384</u>	<u>0</u>
<b>Total expenditures</b>	<u>172,384</u>	<u>172,384</u>	<u>0</u>
Excess of revenues over (under) expenditures	0	0	0
Fund balance, July 1 (includes prior year encumbrances appropriated)	0	0	0
<b>Fund balance, June 30</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Textbook Subsidy Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Intergovernmental	\$86,171	\$86,171	\$0
<b>Total revenues</b>	<u>86,171</u>	<u>86,171</u>	<u>0</u>
<b>Expenditures:</b>			
Current:			
Instruction:			
Regular			
Materials and supplies	85,452	85,452	0
Total regular	<u>85,452</u>	<u>85,452</u>	<u>0</u>
<b>Total expenditures</b>	<u>85,452</u>	<u>85,452</u>	<u>0</u>
<b>Excess of revenues over (under) expenditures</b>	<u>719</u>	<u>719</u>	<u>0</u>
<b>Excess of revenues and other financing sources over (under) expenditures and other financing uses</b>	719	719	0
<b>Fund balance, July 1 (includes prior year encumbrances appropriated)</b>	0	0	0
<b>Fund balance, June 30</b>	<u>\$719</u>	<u>\$719</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**School Conflict Grant Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance:</u> <u>Favorable</u> <u>(Unfavorable)</u>
Revenues:			
Intergovernmental	<u>\$3,000</u>	<u>\$3,000</u>	<u>\$0</u>
Total revenues	<u>3,000</u>	<u>3,000</u>	<u>0</u>
Expenditures:			
Current:			
Support services:			
Other operation of non-instructional services			
Materials and supplies	<u>2,524</u>	<u>2,524</u>	<u>0</u>
Total operation of non-instructional services	<u>2,524</u>	<u>2,524</u>	<u>0</u>
Total expenditures	<u>2,524</u>	<u>2,524</u>	<u>0</u>
Excess of revenues over (under) expenditures	476	476	0
Fund balance, July 1 (includes prior year encumbrances appropriated)	<u>500</u>	<u>500</u>	<u>0</u>
Fund balance (deficit), June 30	<u><u>\$976</u></u>	<u><u>\$976</u></u>	<u><u>\$0</u></u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Title VI B/ Preschool Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental	\$422,898	\$422,898	\$0
<b>Total revenues</b>	<b>422,898</b>	<b>422,898</b>	<b>0</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Special:</b>			
Salaries and wages	34,263	34,263	0
Fringe benefits	4,941	4,941	0
Purchased services	20,000	20,000	0
Materials and supplies	11,681	11,681	0
Capital outlay - new	26,031	26,031	0
<b>Total special instruction</b>	<b>96,916</b>	<b>96,916</b>	<b>0</b>
<b>Support services:</b>			
<b>Pupil:</b>			
Salaries and wages	72,209	72,209	0
Fringe benefits	11,336	11,336	0
Purchased services	4,488	4,488	0
<b>Total Pupil</b>	<b>88,033</b>	<b>88,033</b>	<b>0</b>
<b>Instructional staff:</b>			
Salaries and wages	191,806	191,806	0
Fringe benefits	36,174	36,174	0
<b>Total instructional staff</b>	<b>227,980</b>	<b>227,980</b>	<b>0</b>
<b>Administration:</b>			
Salaries and wages	21,203	21,203	0
Fringe benefits	3,685	3,685	0
<b>Total administration</b>	<b>24,888</b>	<b>24,888</b>	<b>0</b>
<b>Total support services</b>	<b>340,901</b>	<b>340,901</b>	<b>0</b>
<b>Total expenditures</b>	<b>437,817</b>	<b>437,817</b>	<b>0</b>

Continued

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Title VI B/ Preschool Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Excess of revenues over (under) expenditures	<u>(14,919)</u>	<u>(14,919)</u>	<u>0</u>
Excess of revenues and other financing sources over (under) expenditures	(14,919)	(14,919)	0
Fund balance, July 1 (includes prior year encumbrances appropriated)	81,614	81,614	0
Fund balance, June 30	<u>\$66,695</u>	<u>\$66,695</u>	<u>\$0</u>



**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Eisenhower Grant Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental	\$27,096	\$27,096	\$0
<b>Total revenues</b>	<u>27,096</u>	<u>27,096</u>	<u>0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular:</b>			
Salaries and wages	1,260	1,260	0
Fringe benefits	233	233	0
Purchased services	21,785	21,785	0
Materials and supplies	11,781	11,781	0
<b>Total regular</b>	<u>35,059</u>	<u>35,059</u>	<u>0</u>
<b>Total expenditures</b>	<u>35,059</u>	<u>35,059</u>	<u>0</u>
<b>Excess of revenues over (under) expenditures</b>	<u>(7,963)</u>	<u>(7,963)</u>	<u>0</u>
<b>Excess of revenues and other financing sources over (under) expenditures and other financing uses</b>	(7,963)	(7,963)	0
<b>Fund balance, July 1 (includes prior year encumbrances appropriated)</b>	<u>15,450</u>	<u>15,450</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u>\$7,487</u>	<u>\$7,487</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Title I Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$1,011,293	\$1,011,293	\$0
<b>Total revenues</b>	<u>1,011,293</u>	<u>1,011,293</u>	<u>0</u>
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and wages	572,487	572,487	0
Fringe benefits	132,976	132,976	0
Materials and supplies	9,648	9,648	0
Capital outlay - new	5,402	5,402	0
<b>Total special</b>	<u>720,513</u>	<u>720,513</u>	<u>0</u>
Support services:			
Instructional staff:			
Salaries and wages	56,071	56,071	0
Fringe benefits	12,603	12,603	0
Purchased services	13,811	13,811	0
Materials and supplies	7,810	7,810	0
<b>Total instructional staff</b>	<u>90,295</u>	<u>90,295</u>	<u>0</u>
Operation of non-instructional services			
Salaries and wages	14,772	14,772	0
Fringe benefits	2,504	2,504	0
Materials and supplies	1,759	1,759	0
<b>Total operation of non-instructional services</b>	<u>19,035</u>	<u>19,035</u>	<u>0</u>
<b>Total expenditures</b>	<u>829,843</u>	<u>829,843</u>	<u>0</u>
Excess of revenues over (under) expenditures	181,450	181,450	0
Excess of revenues and other financing sources over (under) expenditures and other uses	181,450	181,450	0
Fund balance, July 1	3,768	3,768	0
<b>Fund balance, June 30</b>	<u>\$185,218</u>	<u>\$185,218</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Title VI Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$26,378	\$26,378	\$0
<b>Total revenues</b>	<u>26,378</u>	<u>26,378</u>	<u>0</u>
Expenditures:			
Current:			
Support services:			
Pupils:			
Salaries and wages	16,565	16,565	0
Fringe benefits	2,410	2,410	0
Total pupils	<u>18,975</u>	<u>18,975</u>	<u>0</u>
<b>Total expenditures</b>	<u>18,975</u>	<u>18,975</u>	<u>0</u>
Excess of revenues over (under) expenditures	7,403	7,403	0
Fund balance, July 1	0	0	0
<b>Fund balance, June 30</b>	<u>\$7,403</u>	<u>\$7,403</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**EHA Pre-School Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance:</u> <u>Favorable</u> <u>(Unfavorable)</u>
<b>Revenues:</b>			
Intergovernmental	\$35,997	\$35,997	\$0
<b>Total revenues</b>	<u>35,997</u>	<u>35,997</u>	<u>0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Special:</b>			
Purchased services	1,570	1,570	0
<b>Total special</b>	<u>1,570</u>	<u>1,570</u>	<u>0</u>
<b>Support services:</b>			
<b>Pupil:</b>			
Purchased services	334	334	0
<b>Total pupil</b>	<u>334</u>	<u>334</u>	<u>0</u>
<b>Instructional staff:</b>			
Salaries and wages	29,519	29,519	0
Fringe benefits	7,859	7,859	0
Purchased services	585	585	0
<b>Total instructional staff</b>	<u>37,963</u>	<u>37,963</u>	<u>0</u>
<b>Total expenditures</b>	<u>39,867</u>	<u>39,867</u>	<u>0</u>
<b>Excess of revenues over (under) expenditures</b>	(3,870)	(3,870)	0
<b>Fund balance, July 1 (includes prior year encumbrances appropriated)</b>	<u>3,870</u>	<u>3,870</u>	<u>0</u>
<b>Fund balance (deficit), June 30</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Raising the Bar Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$150,000	\$150,000	\$0
<b>Total revenues</b>	<b>150,000</b>	<b>150,000</b>	<b>0</b>
Expenditures:			
Current:			
Instruction:			
Regular			
Capital outlay - new	55,088	55,088	0
Total regular	55,088	55,088	0
<b>Total expenditures</b>	<b>55,088</b>	<b>55,088</b>	<b>0</b>
Excess of revenues over (under) expenditures	94,912	94,912	0
Fund balance, July 1 (includes prior year encumbrances appropriated)	3,870	3,870	0
<b>Fund balance (deficit), June 30</b>	<b>\$98,782</b>	<b>\$98,782</b>	<b>\$0</b>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Drug Free Schools Special Revenue Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$44,603	\$44,603	\$0
Total revenues	<u>44,603</u>	<u>44,603</u>	<u>0</u>
Expenditures:			
Current:			
Support services:			
Pupil:			
Salaries and wages	42,006	42,006	0
Fringe benefits	<u>6,478</u>	<u>6,478</u>	<u>0</u>
Total pupil	<u>48,484</u>	<u>48,484</u>	<u>0</u>
Total expenditures	<u>48,484</u>	<u>48,484</u>	<u>0</u>
Excess of revenues over (under) expenditures	(3,881)	(3,881)	0
Fund balance, July 1 (includes prior year encumbrances appropriated)	5,578	5,578	0
Fund balance, June 30	<u>\$1,697</u>	<u>\$1,697</u>	<u>\$0</u>

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## **DEBT SERVICE FUND**

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The Debt Services Fund is used to account for the accumulation of resources for and the payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the District is obligated in some manner for the payment.

Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no additional financial statements are presented here.

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## CAPITAL PROJECTS FUNDS

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The Capital Project Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings and additions to existing buildings, or for major renovation projects, including equipment purchases other than those financed by Proprietary or Nonexpendable Trust Fund. The following are descriptions of each Capital Projects Fund:

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BUILDING: To account for revenues and expenditures related to all special bond funds in the District. Proceeds from the sale of bonds, except premium and accrued interest, are paid into this fund.

PERMANENT IMPROVEMENT: To account for all transactions related to acquiring, constructing or improving such permanent improvements as are authorized by Chapter 5705, Revised Code.

SCHOOL NET: To account for revenues and expenditures related to the development and implementation of the School Net network within the district.

TECHNOLOGY EQUITY: To account for state funds designed to help the District obtain computers and related educational technology.

POWER UP GRANT: To account for state funds provided for the Power Up Grant.

IVDL GRANT: To account for state funds provided for the IVDL Grant.

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL CAPITAL PROJECTS FUNDS**  
**June 30, 1999**

	<u>Building</u>	<u>Permanent Improvement</u>	<u>School Net</u>	<u>Technology Equity</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$0	\$974,639	\$79,761	\$3,472
<b>Total Assets</b>	<u>0</u>	<u>974,639</u>	<u>79,761</u>	<u>3,472</u>
<b>Liabilities:</b>				
Accounts payable	0	0	6,753	341
Interfund payable	66,749	0	0	0
<b>Total liabilities</b>	<u>66,749</u>	<u>0</u>	<u>6,753</u>	<u>341</u>
<b>Fund balances:</b>				
Reserved:				
Reserved for encumbrances	0	974,638	5,284	299
Undesignated	(66,749)	1	67,724	2,832
<b>Total fund equity (deficit)</b>	<u>(66,749)</u>	<u>974,639</u>	<u>73,008</u>	<u>3,131</u>
<b>Total Liabilities and fund equity</b>	<u>\$0</u>	<u>\$974,639</u>	<u>\$79,761</u>	<u>\$3,472</u>

<u>Power Up Grant</u>	<u>IVDL Grant</u>	<u>Totals</u>
\$181,860	\$6,408	\$1,246,140
<u>181,860</u>	<u>6,408</u>	<u>1,246,140</u>
0	0	7,094
0	0	66,749
<u>0</u>	<u>0</u>	<u>73,843</u>
24,990	0	1,005,211
156,870	6,408	167,086
<u>181,860</u>	<u>6,408</u>	<u>1,172,297</u>
<u>\$181,860</u>	<u>\$6,408</u>	<u>\$1,246,140</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Combining Statement of Revenues, Expenditures**  
**And Changes in Fund Balances**  
**All Capital Projects Funds**  
**For The Fiscal Year Ended June 30, 1999**

	<u>Building</u>	<u>Permanent Improvement</u>	<u>School Net</u>	<u>Technology Equity</u>
<b>Revenues:</b>				
Intergovernmental	\$429,819	\$0	\$0	\$28,757
<b>Total revenues</b>	<u>429,819</u>	<u>0</u>	<u>0</u>	<u>28,757</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Support services:				
Instructional staff	0	0	604,184	56,799
Operations and maintenance	471,234	0	0	0
Operation of non-instructional				
Capital outlay	0	58,344	0	0
Debt Service:				
<b>Total Expenditures</b>	<u>471,234</u>	<u>58,344</u>	<u>604,184</u>	<u>56,799</u>
Excess of revenues over (under) expenditures	<u>(41,415)</u>	<u>(58,344)</u>	<u>(604,184)</u>	<u>(28,042)</u>
<b>Other financing sources (uses):</b>				
Operating transfers in	0	0	0	0
Proceeds of Notes	0	974,638	0	0
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>974,638</u>	<u>0</u>	<u>0</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(41,415)	916,294	(604,184)	(28,042)
Fund balance, July 1	(25,334)	58,345	677,192	31,173
<b>Fund balance, June 30</b>	<u><u>(\$66,749)</u></u>	<u><u>\$974,639</u></u>	<u><u>\$73,008</u></u>	<u><u>\$3,131</u></u>

<u>Power Up Grant</u>	<u>IVDL Grant</u>	<u>Totals</u>
\$84,282	\$6,408	\$549,266
<u>84,282</u>	<u>6,408</u>	<u>549,266</u>
0	0	660,983
6,422	0	477,656
0	0	58,344
<u>6,422</u>	<u>0</u>	<u>1,196,983</u>
<u>77,860</u>	<u>6,408</u>	<u>(647,717)</u>
104,000	0	104,000
0	0	974,638
<u>104,000</u>	<u>0</u>	<u>1,078,638</u>
181,860	6,408	430,921
0	0	741,376
<u>\$181,860</u>	<u>\$6,408</u>	<u>\$1,172,297</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Building Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$429,819	\$429,819	\$0
Total revenues	<u>429,819</u>	<u>429,819</u>	<u>0</u>
Expenditures:			
Current:			
Support Services:			
Operations and maintenance			
Purchased services	482,128	482,128	0
Total operations and maintenance	<u>482,128</u>	<u>482,128</u>	<u>0</u>
Total expenditures	<u>482,128</u>	<u>482,128</u>	<u>0</u>
Excess of revenues over (under) expenditures	<u>(52,309)</u>	<u>(52,309)</u>	<u>0</u>
Other financing sources (uses):			
Advances in	503,999	503,999	0
Advances (out)	<u>(874,500)</u>	<u>(874,500)</u>	<u>0</u>
Total other financing sources (uses)	<u>(370,501)</u>	<u>(370,501)</u>	<u>0</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(422,810)</u>	<u>(422,810)</u>	<u>0</u>
Fund balance, July 1 (includes prior year encumbrances appropriated)	<u>422,810</u>	<u>422,810</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Permanent Improvement - Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Other local sources	\$0	\$0	\$0
<b>Total revenues</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Support services:</b>			
Pupil Transportation:			
Capital outlay-new	974,638	974,638	0
Total pupil transportation	<u>974,638</u>	<u>974,638</u>	<u>0</u>
<b>Capital Outlay:</b>			
Purchased services	29	29	0
Capital outlay - new	58,315	58,315	0
Total capital outlay	<u>58,344</u>	<u>58,344</u>	<u>0</u>
Total support services	1,032,982	1,032,982	0
<b>Total expenditures</b>	<u>1,032,982</u>	<u>1,032,982</u>	<u>0</u>
Excess of revenues over (under) expenditures	<u>(1,032,982)</u>	<u>(1,032,982)</u>	<u>0</u>
<b>Other financing sources (uses):</b>			
Proceeds from sale of bonds	974,638	974,638	0
<b>Total other financing sources (uses)</b>	<u>974,638</u>	<u>974,638</u>	<u>0</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(58,344)	(58,344)	0
<b>Fund balance, July 1</b>	58,344	58,344	0
<b>Fund balance, June 30</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**School Net - Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$0	\$0	\$0
<b>Total revenues</b>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
Support Services:			
Instructional Staff			
Fringe benefits	6	6	
Purchased services	40,204	40,204	0
Materials and supplies	92,068	92,068	0
Capital outlay - new	476,875	476,875	0
<b>Total instructional staff</b>	<u>609,153</u>	<u>609,153</u>	<u>0</u>
<b>Total expenditures</b>	<u>609,153</u>	<u>609,153</u>	<u>0</u>
<b>Excess of revenues over (under) expenditures</b>	<u>(609,153)</u>	<u>(609,153)</u>	<u>0</u>
<b>Fund balance, July 1</b>	<u>677,192</u>	<u>677,192</u>	<u>0</u>
<b>Fund balance, June 30</b>	<u>\$68,039</u>	<u>\$68,039</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Technology Equity - Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Intergovernmental	\$30,223	\$30,223	\$0
<b>Total revenues</b>	<u>30,223</u>	<u>30,223</u>	<u>0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Support services:</b>			
<b>Instructional Staff:</b>			
Salaries and wages	1,619	1,619	0
Purchased services	20	20	0
Materials and supplies	4,021	4,021	0
Capital outlay - new	52,563	52,563	0
<b>Total instructional staff</b>	<u>58,223</u>	<u>58,223</u>	<u>0</u>
<b>Total expenditures</b>	<u>58,223</u>	<u>58,223</u>	<u>0</u>
<b>Excess of revenues over (under) expenditures</b>	(28,000)	(28,000)	0
<b>Fund balance, July 1 (includes prior     year encumbrances appropriated)</b>	31,173	31,173	0
<b>Fund balance (deficit), June 30</b>	<u>\$3,173</u>	<u>\$3,173</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**Power Up Grant - Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 1999**

	Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental	\$84,282	\$84,282	\$0
<b>Total revenues</b>	<u>84,282</u>	<u>84,282</u>	<u>0</u>
<b>Expenditures:</b>			
<b>Current:</b>			
Support services:			
Operations and maintenance			
Purchased services	31,432	31,432	0
Total operations and maintenance	<u>31,432</u>	<u>31,432</u>	<u>0</u>
<b>Total expenditures</b>	<u>31,432</u>	<u>31,432</u>	<u>0</u>
<b>Excess of revenues over (under) expenditures</b>	52,850	52,850	0
<b>Other financing sources (uses):</b>			
Operating transfer in	104,000	104,000	0
<b>Total other financing sources (uses)</b>	<u>104,000</u>	<u>104,000</u>	<u>0</u>
<b>Excess of revenues and other financing sources over (under) expenditures and other financing (uses)</b>	156,850	156,850	0
<b>Fund balance, July 1 (includes prior year encumbrances appropriated)</b>	0	0	0
<b>Fund balance (deficit), June 30</b>	<u>\$156,850</u>	<u>\$156,850</u>	<u>\$0</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Revenues, Expenses**  
**And Changes in Fund Equity**  
**Budget and Actual (Non-GAAP Basis)**  
**IVDL Grant - Capital Projects Fund**  
**For the Fiscal Year Ended June 30, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$6,408	\$6,408	\$0
Total revenues	<u>6,408</u>	<u>6,408</u>	<u>0</u>
Current:			
Instruction:			
Other			
Materials and supplies	<u>0</u>	<u>0</u>	<u>0</u>
Total other	<u>0</u>	<u>0</u>	<u>0</u>
Total expenses	<u>0</u>	<u>0</u>	<u>0</u>
Excess of revenues over expenses	6,408	6,408	0
Fund equity, July 1			
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund equity, June 30	<u>\$6,408</u>	<u>\$6,408</u>	<u>\$0</u>

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## **ENTERPRISE FUNDS**

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Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. The following are descriptions of each of the District's Enterprise Funds:

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FOOD SERVICE: To account for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff.

UNIFORM SCHOOL SUPPLY: To account for the purchase and sale of school supplies as adopted by the Board of Education for use in all schools of the District.

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL ENTERPRISE FUNDS**  
**June 30, 1999**

	<u>Food Service</u>	<u>Uniform School Supply</u>	<u>Total</u>
<b>Assets</b>			
<b>Current Assets:</b>			
Equity in pooled cash and cash equivalents	\$260,509	\$127,126	\$387,635
<b>Receivables:</b>			
Accounts	1,900	381	2,281
Intergovernmental	121,996	0	121,996
Inventory held for resale	10,331	0	10,331
<b>Total Current Assets</b>	<u>394,736</u>	<u>127,507</u>	<u>522,243</u>
<b>Non-current assets:</b>			
Fixed assets (net of accumulated depreciation)	365,189	0	365,189
<b>Total Assets</b>	<u>759,925</u>	<u>127,507</u>	<u>887,432</u>
<b>Liabilities</b>			
<b>Current liabilities:</b>			
Accounts payable	272	0	272
Accrued wages	18,385	0	18,385
Compensated absences payable	13,698	0	13,698
Deferred revenue	2,828	0	2,828
<b>Total current liabilities</b>	<u>35,183</u>	<u>0</u>	<u>35,183</u>
<b>Total Liabilities</b>	<u>35,183</u>	<u>0</u>	<u>35,183</u>
<b>Retained Earnings:</b>			
Unreserved	724,742	127,507	852,249
<b>Total retained earnings</b>	<u>724,742</u>	<u>127,507</u>	<u>852,249</u>
<b>Total Liabilities and fund equity</b>	<u>\$759,925</u>	<u>\$127,507</u>	<u>\$887,432</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Combining Statement of Revenues, Expenses**  
**And Changes in Retained Earnings**  
**ALL ENTERPRISE FUNDS**  
**For The Fiscal Year Ended June 30, 1999**

	<u>Food Service</u>	<u>Uniform School Supply</u>	<u>Total</u>
<b>Operating Revenues:</b>			
Tuition and fees	\$0	\$109,058	\$109,058
Charges for services	654,313	0	654,313
Other revenue	105	0	105
<b>Total revenues</b>	<u>654,418</u>	<u>109,058</u>	<u>763,476</u>
<b>Operating Expenses:</b>			
Salaries and Wages	426,995	0	426,995
Fringe Benefits	100,129	0	100,129
Purchased Services	4,884	0	4,884
Materials and supplies	620,899	163,517	784,416
Depreciation	6,354	0	6,354
Other operating expenses	2,141	0	2,141
<b>Total operating expenses</b>	<u>1,161,402</u>	<u>163,517</u>	<u>1,324,919</u>
<b>Operating income (loss)</b>	<u>(506,984)</u>	<u>(54,459)</u>	<u>(561,443)</u>
<b>Non-operating revenues:</b>			
Federal donated commodities	87,153	0	87,153
Operating grants	461,391	0	461,391
<b>Total non-operating revenues</b>	<u>548,544</u>	<u>0</u>	<u>548,544</u>
<b>Net Income</b>	41,560	(54,459)	(12,899)
Retained Earnings, July 1	683,182	181,966	865,148
<b>Retained Earnings, June 30</b>	<u>\$724,742</u>	<u>\$127,507</u>	<u>\$852,249</u>



**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL ENTERPRISE FUNDS**  
For The Fiscal Year Ended June 30, 1999

	Food Service	Uniform School Supply	Totals
<b>Cash flows from operating activities:</b>			
Cash received from tuition and fees	\$0	\$109,639	\$109,639
Cash received from charges of services	652,413	0	652,413
Cash received from other revenue	105	0	105
Cash payments to suppliers for goods and services	(540,157)	(163,517)	(703,674)
Cash payments to employees for services	(551,045)	0	(551,045)
Cash payments for other operating expenses	(2,141)	0	(2,141)
<b>Net cash provided by (used for) operating activities</b>	<b>(440,825)</b>	<b>(53,878)</b>	<b>(494,703)</b>
<b>Cash flows from noncapital financing activities:</b>			
Operating grants received	399,529	0	399,529
<b>Net cash provided by noncapital financing activities</b>	<b>399,529</b>	<b>0</b>	<b>399,529</b>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Acquisition of Capital Assets	(19,389)	0	(19,389)
<b>Net cash used for capital and related financing activities</b>	<b>(19,389)</b>	<b>0</b>	<b>(19,389)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(60,685)</b>	<b>(53,878)</b>	<b>(114,563)</b>
Cash and cash equivalents, July 1	321,194	181,004	502,198
Cash and cash equivalents, June 30	260,509	127,126	387,635
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>			
Operating income (loss)	(506,984)	(54,459)	(561,443)
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:</b>			
Depreciation	6,354	0	6,354
Donated commodities used	87,153	0	87,153
<b>Changes in assets and liabilities:</b>			
(Increase) decrease in accounts receivable	(1,900)	581	(1,319)
(Increase) decrease in inventory held for resale	(802)	0	(802)
Increase (decrease) in accounts payable	272	0	272
Increase (decrease) in accrued wages and benefits	(18,567)	0	(18,567)
Increase (decrease) in compensated absences	(6,442)	0	(6,442)
Increase (decrease) in deferred revenue	91	0	91
<b>Total Adjustments</b>	<b>66,159</b>	<b>581</b>	<b>66,740</b>
<b>Net cash provided by (used for) operating activities</b>	<b>(\$440,825)</b>	<b>(\$53,878)</b>	<b>(\$494,703)</b>

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## **FIDUCIARY FUNDS**

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Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The District's fiduciary funds include an Expendable Trust Fund, Nonexpendable Trust Fund and Agency Funds. The following are descriptions of each of the District's Fiduciary Funds:

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### **EXPENDABLE TRUST FUND**

EXPENDABLE TRUST: To account for donations received by the District in a trustee capacity.

### **NONEXPENDABLE TRUST FUND**

NONEXPENDABLE TRUST: To account for nonexpendable donations received by the District in a trustee capacity.

### **AGENCY FUNDS**

STUDENT ACTIVITIES: To account for the resources that belong to the various student groups in the District. The funds account for sales and other revenue generating activities by student activity programs which have students involved in the management of the program.

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**COMBINING BALANCE SHEET**  
**ALL FIDUCIARY FUND TYPES**  
**June 30, 1999**

	<u>Expendable Trust</u>	<u>Nonexpendable Trust</u>	<u>Student Activities Agency</u>	<u>Totals</u>
<b>Assets</b>				
Equity in pooled cash and cash equivalents	\$24,000	\$651,276	\$65,894	\$741,170
<b>Total Assets</b>	<u>24,000</u>	<u>651,276</u>	<u>65,894</u>	<u>741,170</u>
<b>Liabilities</b>				
Accounts Payable	0	0	478	478
Interfund Payable	0	0	380	380
Due to students	0	0	65,036	65,036
<b>Total liabilities</b>	<u>0</u>	<u>0</u>	<u>65,894</u>	<u>65,894</u>
<b>Fund balances:</b>				
<b>Reserved:</b>				
Reserved for endowments	0	525,264	0	525,264
<b>Unreserved:</b>				
Undesignated	24,000	126,012	0	150,012
<b>Total fund equity (deficit)</b>	<u>24,000</u>	<u>651,276</u>	<u>0</u>	<u>675,276</u>
<b>Total Liabilities and fund equity</b>	<u>\$24,000</u>	<u>\$651,276</u>	<u>\$65,894</u>	<u>\$741,170</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Statement of Changes In Assets and Liabilities**  
**Agency Fund**  
**For The Fiscal Year Ended June 30, 1999**

	<b>Student Activities Fund</b>			
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
<b>Assets</b>				
Equity in pooled cash and cash equivalents	\$88,766	\$162,086	\$184,958	\$65,894
Accounts receivable	1,235	0	1,235	0
<b>Total Assets</b>	<u>90,001</u>	<u>162,086</u>	<u>186,193</u>	<u>65,894</u>
<b>Liabilities</b>				
Due to students	90,001	162,086	186,193	65,894
<b>Total liabilities</b>	<u>\$90,001</u>	<u>\$162,086</u>	<u>\$186,193</u>	<u>\$65,894</u>

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## **GENERAL FIXED ASSETS ACCOUNT GROUP**

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This account group is used to account for all land and land improvements, building and building improvements, furniture and equipment not used in the operations of the Proprietary Funds. The majority of the District's assets are reflected in the General Fixed Assets Account Group.

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**FAIRBORN CITY SCHOOL DISTRICT, OHIO**

Schedule of General Fixed Assets by Source

June 30, 1999

General fixed assets:	
Land	\$1,340,492
Buildings	12,408,449
Equipment	<u>7,243,373</u>
Total General Fixed Assets	<u>\$20,992,314</u>
Investment in general fixed assets by source:	
General Fund	\$834,037
Special Revenue Funds	332,035
Capital Projects Funds	652,413
Donations	45,750
Acquisitions Prior to July 1, 1996*	<u>19,128,079</u>
Total General Fixed Assets	<u>\$20,992,314</u>

\* Represents older assets for which fund source cannot practically be obtained.



**FAIRBORN CITY SCHOOL DISTRICT, OHIO**

## Schedule of General Fixed Assets

## By Function and Type

June 30, 1999

<u>Function</u>	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Instruction:				
Regular	\$1,274,399	\$11,984,384	\$2,946,462	\$16,205,245
Special	0	0	154,008	154,008
Other	0	0	3,215	3,215
Total instruction	<u>1,274,399</u>	<u>11,984,384</u>	<u>3,103,685</u>	<u>16,362,468</u>
Support services:				
Pupil	0	0	55,363	55,363
Instructional staff	0	0	758,805	758,805
Administration	7,365	261,140	430,334	698,839
Fiscal	0	0	17,800	17,800
Business	0	0	3,040	3,040
Operations and maintenance	33,728	162,925	217,635	414,288
Pupil transportation	0	0	2,594,927	2,594,927
Central	0	0	24,543	24,543
Total support services	<u>41,093</u>	<u>424,065</u>	<u>4,102,447</u>	<u>4,567,605</u>
Extracurricular activities	0	0	14,123	14,123
Capital Outlay	25,000	0	23,118	48,118
Total General Fixed Assets	<u>\$1,340,492</u>	<u>\$12,408,449</u>	<u>\$7,243,373</u>	<u>\$20,992,314</u>

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Schedule of Changes in General Fixed Assets**  
**Assets by Function**  
**For the Fiscal Year Ended June 30, 1999**

Function	Balance at July 1, 1998	Additions	Deductions	Balance at June 30, 1999
<b>Instruction:</b>				
Regular	\$15,856,625	\$348,620	\$0	\$16,205,245
Special	123,481	30,527	0	154,008
Other	2,830	385	0	3,215
<b>Total Instruction</b>	<u>15,982,936</u>	<u>379,532</u>	<u>0</u>	<u>16,362,468</u>
<b>Support services:</b>				
Pupil	45,137	10,226	0	55,363
Instructional staff	608,571	150,234	0	758,805
Administration	649,230	49,609	0	698,839
Fiscal	15,667	2,133	0	17,800
Business	2,676	364	0	3,040
Operations and maintenance	385,717	28,571	0	414,288
Pupil transportation	2,274,991	319,936	0	2,594,927
Central	22,482	2,061	0	24,543
<b>Total Support services</b>	<u>4,004,471</u>	<u>563,134</u>	<u>0</u>	<u>4,567,605</u>
Extracurricular activities	12,432	1,691	0	14,123
Capital Outlay	45,349	2,769	0	48,118
<b>Total General Fixed Assets</b>	<u>\$20,045,188</u>	<u>\$947,126</u>	<u>\$0</u>	<u>\$20,992,314</u>

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1999

COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT

*FOR THE FISCAL YEAR ENDED  
JUNE 30, 1999*

*Statistical Section*



FAIRBORN CITY SCHOOL DISTRICT  
FAIRBORN, OHIO

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**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
 General Fund Revenues by Source  
 Last Ten Fiscal Years

Fiscal Year	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Taxes	\$7,654,599	\$8,986,807	\$10,075,933	\$10,169,257	\$10,596,569	\$10,696,705	\$10,388,630	\$12,380,493	\$11,724,032	\$13,055,083
Intergovernmental	14,669,592	14,801,472	14,590,080	14,810,119	15,051,239	14,828,135	14,488,833	16,307,192	16,261,845	16,803,265
Investment	473,689	486,871	363,242	205,847	169,105	240,267	340,608	601,578	510,119	484,079
Tuition and Fees	246,548	247,726	225,002	234,970	208,626	174,226	127,758	154,534	49,116	158,838
Extracurricular Activities	0	0	0	0	0	45,880	55,251	53,491	44,655	40,836
Other Revenues	66,384	66,743	77,106	72,337	55,488	61,163	64,548	119,874	560,339	540,120
<b>Total Revenues</b>	<b>\$23,110,812</b>	<b>\$24,589,619</b>	<b>\$25,331,363</b>	<b>\$25,492,530</b>	<b>\$26,081,027</b>	<b>\$26,046,376</b>	<b>\$25,465,628</b>	<b>\$29,617,162</b>	<b>\$29,150,106</b>	<b>\$31,062,221</b>

Source: Fairborn City School District records.

(1) For the fiscal year 1995 the district adopted GAAP basis financial statements. Cash basis financial statements were prepared prior to 1995.

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
 General Fund Expenditures by Function  
 Last Ten Fiscal Years

**TABLE 2**

Fiscal Year	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Regular Instruction	\$12,300,040	\$12,829,882	\$14,030,041	\$14,648,300	\$15,008,069	\$14,195,109	\$13,458,975	\$13,611,529	\$14,231,063	\$14,434,140
Special Instruction	1,675,761	1,836,958	1,967,263	2,182,442	2,094,945	2,138,823	2,257,201	2,457,689	2,839,432	2,643,754
Vocational Instruction	0	0	0	0	1,547	2,281	3,602	5,263	2,702	12
Other Instruction	85,103	87,186	81,757	75,961	262,380	222,794	204,546	262,649	233,839	1,217,455
Pupil	1,253,873	1,409,880	1,504,967	1,493,258	1,685,142	1,502,458	1,220,175	1,359,325	1,531,534	1,525,708
Instructional Staff	670,491	774,450	746,268	799,058	749,688	661,521	600,801	708,038	796,662	1,018,663
Board of Education	13,132	12,889	17,463	21,831	24,718	33,525	24,441	22,192	25,444	33,250
Administration	1,623,972	1,800,650	1,897,873	2,002,253	1,876,219	1,770,741	1,753,727	1,578,186	1,726,781	1,899,543
Fiscal	378,187	452,387	482,283	512,488	502,454	474,858	434,688	484,108	594,073	597,174
Business	155,796	166,906	171,381	205,249	178,608	179,730	210,033	196,035	198,634	218,812
Operations and Maintenance	2,620,807	2,821,485	2,865,324	2,994,273	2,999,589	2,907,186	2,868,799	3,398,451	4,351,525	3,830,746
Pupil Transportation	1,247,815	1,393,550	1,540,487	1,415,187	1,341,243	1,448,829	1,300,822	1,381,524	1,749,946	1,594,081
Central	0	0	27,075	32,379	214,461	284,507	239,665	320,546	462,489	309,382
Operation of Non-Instructional Services	1,499	856	919	541	0	318	2,706	1,320	141	162
Extracurricular Activities	217,510	247,807	279,024	286,379	300,086	259,413	276,492	269,386	421,429	456,512
Capital Outlay	0	0	0	0	3,070	29,727	67,005	53,191	101	0
<b>Total Expenditures</b>	<b>\$22,243,986</b>	<b>\$23,834,886</b>	<b>\$25,612,125</b>	<b>\$26,669,599</b>	<b>\$27,242,219</b>	<b>\$26,111,820</b>	<b>\$24,923,678</b>	<b>\$26,109,432</b>	<b>\$29,165,795</b>	<b>\$29,778,894</b>

Source: Fairborn City School District records.

(1) For the fiscal year 1995 the District adopted GAAP basis financial statements. Cash basis financial statements were prepared prior to 1995.

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**

Property Tax Levies and Collections - Real and Public Utility Property  
Last Seven Collection (Calendar) Years

**TABLE 3**

Collection Year	Tax Levied	Current Tax Collections	Percent Collected	Delinquent Collection	Total Tax Collections	Percent of Total Collections to Levy	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Tax Levied
1993	\$7,930,056	\$7,438,433	93.80%	\$228,475	\$7,666,908	96.68%	\$263,621	3.32%
1994	8,062,483	7,687,195	95.35%	165,945	7,853,140	97.40%	235,437	2.92%
1995	8,155,965	7,795,531	95.58%	151,039	7,946,570	97.43%	202,667	2.48%
1996	8,300,565	7,914,789	95.35%	157,950	8,072,739	97.26%	262,812	3.17%
1997	8,331,685	7,783,356	93.42%	130,643	7,914,000	94.99%	594,299	7.13%
1998	9,324,217	8,350,358	89.56%	359,830	8,710,188	93.41%	557,369	5.98%
1999	9,342,242	7,584,543	81.19%	240,479	7,825,022	83.76%	667,119	7.14%

Source: Greene County Auditor.

(1) Information for tax collection years 1988 through 1992 are not available from the Greene County Auditor.



**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
 Assessed and Estimated Actual Value of Taxable Property  
 Last Ten Collection (Calendar) Years

**TABLE 4**

Collection Year	Real Property		Tangible Personal Property		Public Utilities Personal		Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1990	232,787,460	665,107,028	25,585,759	88,226,755	24,662,620	70,464,628	283,035,839	823,798,411
1991	288,204,160	823,440,457	27,692,840	98,903,000	24,911,720	71,176,342	340,808,720	993,519,799
1992	292,779,150	836,511,857	28,023,518	103,790,807	26,908,460	76,881,314	347,711,128	1,017,183,978
1993	295,676,930	844,791,228	28,132,645	108,202,480	29,007,260	82,877,885	352,816,835	1,035,871,593
1994	319,743,920	913,554,057	28,325,231	113,300,924	29,909,020	85,454,342	377,978,171	1,112,309,323
1995	334,052,900	954,436,857	28,170,901	112,683,604	29,969,650	85,627,571	392,193,451	1,152,748,032
1996	332,162,820	949,036,628	31,166,078	124,664,312	27,184,830	77,670,942	390,513,728	1,151,371,882
1997	381,459,780	1,089,885,085	31,269,484	125,077,936	27,793,260	79,409,314	440,522,524	1,294,372,335
1998	382,406,770	1,092,590,771	33,016,054	132,064,216	28,654,060	81,868,743	444,076,884	1,306,523,730
1999	389,770,060	1,113,628,743	35,376,251	141,505,004	30,932,420	88,378,343	456,078,731	1,343,512,090

Source: Greene County Auditor.

(1) Assessed value as a percentage of the actual value for; Real Property 35%, Tangible Personal Property 25%, Public Utilities Personal 35%, and in total 34%.

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
 Property Tax Rates (Per \$1,000 of Assessed Valuation)  
 Direct and Overlapping Governments  
 Last Ten Collection (Calendar) Years

	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
Fairborn City School District	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42
Greene County	9	9	9	9	9	9	9	9	9	9
City of Fairborn	10	10	10	10	10	10	10	10	10	10
Greene County Career Center	3	3	3	3	3	3	3	3	4	4
Bath Township	11	11	11	11	11	11	11	11	11	11
Xenia Township	9	9	9	9	8	8	8	7	7	7

Source: Greene County Auditor.

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
 Ratio of Net General Bonded Debt to Assessed Value  
 And Net Bonded Debt Per Capita  
 Last Ten Fiscal Years

**TABLE 6**

Year	Population (1)	Total Assessed Value (2)	Gross Bonded Debt (3)	Less Debt Service Fund	Net Bonded Debt (3)	Ratio of Net Bonded Debt To Assessed Value (%)
1990	31,300	283,035,839	520,000	127,100	392,900	0.12%
1991	31,300	340,808,720	390,000	158,758	231,242	0.07%
1992	31,469	347,711,128	260,000	151,799	108,201	0.03%
1993	31,469	352,816,835	427,000	135,608	291,392	0.08%
1994	31,469	377,978,171	0	75,441	0	0.00%
1995	31,469	392,193,451	0	75,441	0	0.00%
1996	31,469	390,513,728	0	75,441	0	0.00%
1997	31,469	440,522,524	1,413,367	301,890	1,111,477	0.25%
1998	31,469	444,076,884	1,257,767	201,545	1,056,222	0.24%
1999	31,469	456,078,731	2,102,167	353,193	1,748,974	0.38%

Source:

(1) Population data provided by the City of Fairborn.

(2) Greene County Auditor.

(3) Only notes payable are presented.

TABLE 7

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**

Computation of Legal Debt Margin  
June 30, 1999

Assessed Valuation of District	\$456,078,731
<hr/>	
Overall Direct Debt Limitation	
Direct debt limitation	
9% of assessed valuation	41,047,086
Amount available in Debt Service Fund	n/a
Gross indebtedness	2,257,767
Less: Debt exempt from limitation	2,257,767
Debt subject to 9% limitation	0
Legal debt margin within 9% limitation	\$41,047,086
<hr/>	
Unvoted Direct Debt Limitation	
Unvoted debt limitation	
0.1% of assessed valuation	456,079
Amount available in Debt Service Fund	n/a
Gross indebtedness authorized by the Board	2,257,767
Less: Debt exempt from limitation	2,257,767
Debt subject to 0.1% limitation	0
Legal debt margin within 0.1% limitation	\$456,079
<hr/>	
Energy Conservation Bond Limitation	
Ohio Revised Code Section 133.042	
Debt limitation	
0.9% of assessed valuation	4,104,709
Energy conservation notes authorized by the Board	(2,257,767)
Legal debt margin within 0.9% limitation	\$1,846,942

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
 Computation of Direct and Overlapping Debt  
 June 30, 1999

**TABLE 8**

<u>Governmental Unit</u>	<u>Gross General Obligation</u>	<u>Percent Applicable to District (1)</u>	<u>Amount Applicable to District</u>
<b>Direct:</b>			
Fairborn City School District	<u>\$1,128,100</u>	100.00%	<u>\$1,128,100</u>
<b>Overlapping:</b>			
Clark County	\$9,595,700	0.04%	\$3,838
Greene County	23,894,000	17.76%	4,243,574
Montgomery County	26,303,500	0.24%	63,128
Dayton City	60,892,260	0.27%	164,409
Fairborn City	6,267,499	91.32%	5,723,480
Riverside Village	570,000	6.57%	37,449
Clark County Library District	1,820,000	0.05%	910
Miami Valley Reg. Transit Auth.	<u>19,695,000</u>	0.24%	<u>47,268</u>
<b>Total overlapping:</b>	<u>\$149,037,959</u>		<u>\$10,284,057</u>
<b>Total direct and overlapping debt:</b>	<u>\$150,166,059</u>		<u>\$11,412,157</u>

Source: Ohio Municipal Advisory Council.

(1) Calculated by the Ohio Municipal Advisory Council.

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**

Ratio of Annual Debt Service Expenditures  
For General Bonded Debt to Total General Fund Expenditures  
Last Ten Fiscal Years

**TABLE 9**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures</u>	<u>Ratio of Debt Service to General Fund Expenditures (%)</u>
1990	108,388	49,400	157,788	\$22,243,986	0.71%
1991	123,830	27,789	151,619	\$23,834,886	0.64%
1992	133,081	12,351	145,432	\$25,612,125	0.57%
1993	196,151	3,088	199,239	\$26,669,599	0.75%
1994	0	0	0	\$27,242,219	0.00%
1995	0	0	0	\$26,111,820	0.00%
1996	0	0	0	\$24,923,678	0.00%
1997	142,633	72,173	214,806	\$26,109,432	0.82%
1998	155,600	89,246	244,846	\$29,615,795	0.83%
1999	155,600	81,995	237,595	\$29,778,894	0.80%

Source: Fairborn City School District records.

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Demographic Statistics**  
**Last Ten Fiscal Years**

**TABLE 10**

<u>Fiscal Year (1)</u>	<u>Population (1)</u>	<u>School Enrollment (2)</u>	<u>Unemployment Rate City of Fairborn (1)</u>
1990	31,300	6,604	4.70%
1991	31,300	6,621	5.20%
1992	31,469	6,578	5.60%
1993	31,469	6,512	4.70%
1994	31,469	6,284	4.10%
1995	31,469	6,200	3.80%
1996	31,469	6,046	3.80%
1997	31,469	6,086	3.80%
1998	31,469	5,995	3.70%
1999	31,469	5,931	3.30%

Sources: (1) City of Fairborn.  
(2) Fairborn City School District records.

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
**Construction, Bank Deposits and Property Values**  
**Last Ten Calendar Years**

**TABLE 11**

<u>Calendar Year</u>	<u>Construction (1)</u>	<u>Bank Deposits (2) (in Thousands)</u>	<u>Property Values (3)</u>
1989	\$17,482,429	\$330,545,000	\$224,538,610
1990	10,971,674	386,319,000	232,787,460
1991	12,323,228	343,469,000	288,204,160
1992	3,245,466	37,283,000	292,779,150
1993	5,857,400	39,871,000	295,676,930
1994	74,357,919	257,906,000	319,743,920
1995	7,584,000	247,816,000	334,052,900
1996	17,245,213	277,545,000	332,162,820
1997	12,011,200	268,999,000	381,459,780
1998	21,816,796	166,034,000	382,406,770
1999	20,031,246	0	389,770,060

Sources:

- (1) City of Fairborn Building Department.
- (2) Federal Reserve Bank of Cleveland - Amounts are for Greene County (Note: County bank deposits measures total deposits for those banks deemed "domiciled" within a given county.)
- (3) Greene County Auditor, calendar year basis - real property assessed values.



**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
 Real and Tangible Personal Property  
 Top Ten Principal Taxpayers  
 June 30, 1999

**TABLE 12**

Name of Taxpayer	Real Property	Personal Property	Total Assessed Valuation	% of Total Assessed Valuation
Southdown	\$5,018,560	\$8,801,270	\$13,819,830	3.03%
Wright Executive Center Partners	9,171,800	0	9,171,800	2.01%
Miami Valley Publishing	1,709,690	3,022,218	4,731,908	1.04%
Wright Executive Hotel	4,645,930	0	4,645,930	1.02%
MG - Maplevue LPD	4,074,920	0	4,074,920	0.89%
Highlands Apartments	3,038,180	0	3,038,180	0.67%
Woods Development LLC	3,007,420	0	3,007,420	0.66%
Roberds	1,603,960	1,047,200	2,651,160	0.58%
Fairborn Wright Office Park	2,574,860	0	2,574,860	0.56%
Jack Huelsman Chevrolet Oldsmobile, Inc.	957,360	1,572,310	2,529,670	0.55%
	<u>\$35,802,680</u>	<u>\$14,442,998</u>	<u>\$50,245,678</u>	<u>11.02%</u>

Source: Greene County Auditor.

**FAIRBORN CITY SCHOOL DISTRICT, OHIO**  
Miscellaneous Statistical Data  
June 30, 1999

**TABLE 13**

**Enrollment by Grade**

	Pre-K	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
1998 - 99	104	411	499	452	416	483	426	433	505	456	433	510	475	328	5,931
The following are projections:															
1999 - 00	88	423	473	430	460	401	425	468	433	445	632	408	334	318	5,738
2000 - 01	86	414	463	421	450	393	416	458	424	436	619	399	327	311	5,617
2001 - 02	84	405	453	412	440	384	407	448	415	426	605	390	320	304	5,493
2002 - 03	82	397	444	404	431	376	399	439	407	417	593	382	314	298	5,383
2003 - 04	80	389	435	395	422	368	391	430	398	408	580	374	307	292	5,269
2004 - 05	78	380	425	386	413	360	382	420	389	399	567	366	300	286	5,151
2005 - 06	76	372	416	378	404	352	374	411	381	391	555	358	294	280	5,042
2006 - 07	74	364	407	370	395	345	366	402	373	383	543	350	288	274	4,934
2007 - 08	72	356	398	362	387	338	358	394	365	375	532	343	282	368	4,930
2008 - 09	73	323	395	357	328	381	337	342	399	360	342	402	376	259	4,674

Sources: Fairborn City School District records.

FAIRBORN CITY SCHOOLS

306 EAST WHITTIER AVENUE

FAIRBORN, OHIO 45324

PHONE: (937) 878-3961

FAX: (937) 879-8180

E-MAIL: [boe@fairborn.k12.oh.us](mailto:boe@fairborn.k12.oh.us)

**FAIRBORN CITY SCHOOL DISTRICT**

**Single Audit Reports**

**June 30, 1999**



**PLATTENBURG & ASSOCIATES, INC.**  
CERTIFIED PUBLIC ACCOUNTANTS  
CINCINNATI/DAYTON



**Report on compliance and on internal control over financial reporting  
based on an audit of financial statements performed in accordance with  
*Government Auditing Standards***

November 3, 1999

Board of Education  
Fairborn City School District

We have audited the general purpose financial statements of the Fairborn City School District, (the District), as of and for the year ended June 30, 1999, and have issued our report thereon dated November 3, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Auditor of State, Board of Education, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Plattenburg & Associates, Inc." The signature is written in black ink and is positioned above the printed name of the firm.

Plattenburg & Associates, Inc.

Certified Public Accountants



**Report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133**

November 3, 1999

Board of Education  
Fairborn City School District

Compliance

We have audited the compliance of the District with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1999. The District's major federal programs are identified in the summary of auditor's results portion of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulation, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

### Internal Control Over Compliance

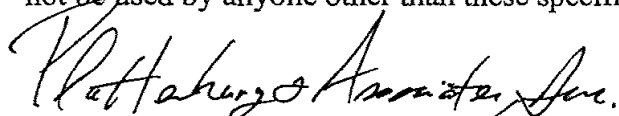
The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on each of its major federal programs in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB Circular A-133*.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### Schedule of Federal Awards Expenditures

We have audited the general purpose financial statements of the District as of and for the year ended June 30, 1999, and have issued our report thereon dated November 3, 1999. Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the District taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by *OMB Circular A-133* and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of management, Board of Education, the Auditor of State, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Plattenburg & Associates, Inc.  
Certified Public Accountants



**FAIRBORN CITY SCHOOL DISTRICT**  
**SCHEDULE OF FEDERAL AWARDS EXPENDITURES**  
**FOR THE YEAR ENDED June 30, 1999**

Federal Grant/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b>U.S. DEPARTMENT OF AGRICULTURE</b>						
Passed Through Ohio Department of Education:						
Nutrition Cluster:						
Food Distribution Program	03-PU	10.550	\$0	\$85,872	\$0	\$85,872
National School Breakfast Program	05-PU	10.553	48,019	0	48,019	0
National School Lunch Program	04-PU	10.555	325,474	0	325,474	0
Total U.S. Department of Agriculture - Nutrition Cluster			373,493	85,872	373,493	85,872
<b>U.S. DEPARTMENT OF EDUCATION</b>						
Passed Through Ohio Department of Education:						
Special Education Cluster:						
Title VI - B Grant	6B-SF	84.027	422,898	0	437,676	0
Preschool Grant	PG-S1	84.173	35,997	0	39,841	0
Total U.S. Special Education Cluster			458,895	0	477,517	0
Eisenhower Grant	MS-S1	84.281	27,095	0	24,596	0
Title I Grant	C1-S0	84.010	1,011,293	0	826,514	0
Title VI	C2-S1	84.298	26,378	0	18,975	0
Entry Year Grant	G2-S4	84.276	3,000	0	2,349	0
Technology Literacy	TF-S1	84.318	150,000	0	0	0
Drug Free Schools Grant	DR-S1	84.186	44,603	0	48,471	0
Total U.S. Department of Education			1,721,264	0	1,398,422	0
<b>DIRECT PROGRAMS</b>						
<b>U.S. DEPARTMENT OF EDUCATION</b>						
Impact Aid Grant	n/a	84.041	1,040,849	0	1,040,849	0
Total Department of Education - Direct			1,040,849	0	1,040,849	0
Total Federal Assistance			\$3,135,606	\$85,872	\$2,812,764	\$85,872

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES**

**NOTE A -- SIGNIFICANT ACCOUNTING POLICIES**

The accompanying schedule of federal awards expenditures is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B -- FOOD DISTRIBUTION**

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. Monies are commingled with state grants, and it is assumed that federal monies are expended first.

**FAIRBORN CITY SCHOOL DISTRICT  
JUNE 30, 1999**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
OMB CIRCULAR A-133 SECTION .505**

**1. SUMMARY OF AUDITOR'S RESULTS**

<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unqualified
<i>(d)(1)(ii)</i>	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(ii)</i>	<i>Were there any reportable control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iii)</i>	<i>Was there any reported material non-compliance at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any other reportable internal control weakness conditions reported for major federal programs?</i>	No
<i>(d)(1)(v)</i>	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under Section .510?</i>	No
<i>(d)(1)(vii)</i>	<i>Major Programs (list):</i>	Title 1, Impact Aid, National School Lunch
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: > \$300,000 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee?</i>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None Noted

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None Noted

**FAIRBORN CITY SCHOOL DISTRICT**  
**JUNE 30, 1999**

**SCHEDULE OF PRIOR AUDIT AND QUESTIONED COSTS**  
***OMB CIRCULAR A-133***

Fairborn City School District had no prior audit findings or questioned costs.



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

FAIRBORN CITY SCHOOL DISTRICT  
GREENE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt  
Clerk of the Bureau

Date: JAN 20 2000