

**MAHONING VALLEY SANITARY DISTRICT
TRUMBULL COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED JUNE 30, 1999

TABLE OF CONTENTS

<u>TITLE</u>	<u>PAGE</u>
Report of Independent Accountants	1
Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances - All Funds For the Year Ended June 30, 1999	3
Notes to the Financial Statements	4
Report of Independent Accountants on Compliance and on Internal Control Required by Government Auditing Standards	11
Schedule of Prior Audit Findings	13



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Voinovich Government Center
242 Federal Plaza West
Suite 302
Youngstown, Ohio 44503
Telephone 330-797-9900
800-443-9271
Facsimile 330-797-9949
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Mahoning Valley Sanitary District
1181 Ohltown McDonald Road
Mineral Ridge, Ohio 44440

To the Board of Directors:

We have audited the accompanying financial statements of the Mahoning Valley Sanitary District, Trumbull County, (the District) as of and for the year ended June 30, 1999. These financial statements are the responsibility of the Government's management. Our responsibility is to express an opinion on these financial statements based on our audit.

*We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.*

As described in Note 1, the District prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fund cash balances of the Mahoning Valley Sanitary District, Trumbull County, as of June 30, 1999, and its cash receipts and disbursements, for the year then ended on the basis of accounting described in Note 1.

As more fully described in Note 7, on August 7, 1997, the Auditor of State issued a special audit report on the Mahoning Valley Sanitary District which included findings for recovery of \$2.7 million against former management of the District and certain vendors. The Ohio Attorney General is pursuing civil collective action. A special grand jury has indicted a former district director on four felony counts and nine misdemeanors. The effects of this special audit and subsequent continuing investigations cannot be determined at this time but which may be material, have not been reflected in the accompanying financial statements.

*In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 1999 on our consideration of the Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.*

This report is intended solely for the information and use of the management, board of directors and other officials authorized to receive this report under Section 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", written over a circular stamp or seal.

Jim Petro
Auditor of State

November 8, 1999

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES - ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 1999**

	Maintenance Fund	Bond Fund	Bond Retirement Fund	Total (Memorandum Only)
Cash Receipts:				
Water Revenue				
City of Youngstown	\$2,984,386	\$0	\$2,343,760	\$5,328,146
City of Niles	858,528	0	674,852	1,533,380
Village of McDonald	72,478	0	56,986	129,464
Refund of EDATA Fee-Niles	0	0	459	459
Refund of EDATA Fee-Youngstown	0	0	1,638	1,638
Refund of EDATA Fee-McDonald	0	0	36	36
Timber Sales	126,431	0	0	126,431
Gas Well Royalties	24,780	0	0	24,780
Taxes - Levies	0	0	1,764,342	1,764,342
Earnings on Investments	82,096	23,255	300,597	405,948
O.E. Refund-Temporary Service	0	36	0	36
Sluice Gate Damage Reimbursement	0	13,044	0	13,044
Recoveries-Ohio Atty. General	0	152	0	152
Capital charge - Village of McDonald	83,867	0	0	83,867
Reoffering Premium-1998 bonds	0	256,149	0	256,149
Accrued Interest- 1998 bonds	0	36,298	0	36,298
Miscellaneous	2,500	0	0	2,500
Total Cash Receipts	4,235,066	328,934	5,142,670	9,706,670
Cash Disbursements:				
Personal Service	2,411,148	0	0	2,411,148
Equipment	13,419	0	0	13,419
Supplies and Services	2,010,048	0	0	2,010,048
Legal	0	76,523	0	76,523
Forestry Consultant	7,850	0	0	7,850
Design and Engineering	0	21,656	0	21,656
Treasurer Bond Expense	0	0	7,557	7,557
Interest Payment - Bonds	0	0	2,729,620	2,729,620
Principal Payment - Bonds	0	0	650,000	650,000
Interest rebate	0	0	49,111	49,111
Capital charge - Village of McDonald	83,867	0	0	83,867
Contracts	0	106,871	0	106,871
Information Collection Rule	44,525	0	0	44,525
1998 Series Bonds Insurance	0	171,754	0	171,754
1991 Bonds Defeasance	0	19,331,423	0	19,331,423
Reim. Paid on trustee investments	0	0	1,056	1,056
Underwriter's Discount	0	247,187	0	247,187
Bond Validation Discount	0	29,500	0	29,500
Trustee Origination Fees	0	2,500	0	2,500
Accrued Interest- Pay't 98 Bond	0	36,298	0	36,298
Bank Service Charges	0	0	13,746	13,746
Miscellaneous	25,409	2,500	0	27,909
Total Cash Disbursements	4,596,266	20,026,212	3,451,090	28,073,568
Total Receipts over/(under) Disbursements	(361,200)	(19,697,278)	1,691,580	(18,366,898)
Other Financing Receipts/(Disbursements):				
Proceeds OF Bonds	0	20,685,000	0	20,685,000
Transfers In	0	671,355	4,391,010	5,062,365
Transfers Out	0	(1,753,519)	(3,308,846)	(5,062,365)
Total Other Financing Receipts/(Disbursements)	0	19,602,836	1,082,164	20,685,000
Excess of Cash Receipts and Other Financing Receipts over/(under) Cash Disbursements and Other Financing Disbursements	(361,200)	(94,442)	2,773,744	2,318,102
Fund Cash Balances, July 1	1,292,656	714,427	5,398,424	7,405,507
Fund Cash Balances, June 30	\$931,456	\$619,985	\$8,172,168	\$9,723,609

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The Mahoning Valley Sanitary District is a political subdivision of the state and a body corporate created under Section 6115.08 of the Ohio Revised Code (the Sanitary District Act of Ohio) for the purpose of providing a water supply for domestic, municipal, and public use to the Cities of Youngstown and Niles; and the Village of McDonald.

On February 5, 1998, Substitute House Bill Number 26 was enacted to amend various sections of the Revised Code; to alter the composition and method of appointment of the members of the board of directors of the Mahoning Valley Sanitary District; to limit the compensation paid and benefits provided to board members; to require the members of the board to file a financial disclosure statement with the Ohio Ethics Commission; and to subject the District to financial certification requirements prior to expending moneys.

The new Board of Directors of the Mahoning Valley Sanitary District is made up of four members;

1. Appointed by the mayor of the City of Niles for two years
2. Appointed by the mayor of the City of Youngstown for one year
3. Appointed by the Niles City Council for three years
4. Appointed by the Youngstown City Council for two years

Thereafter, terms of office of all members of the board shall be three years.

The Sanitary District Advisory Council consist of members who have been appointed from each municipal corporation or township that receives all or part of its water supply directly or indirectly from the district.

The position of Secretary and Treasurer were combined on January 15, 1997. The secretary/treasurer is the fiscal officer of the district and the custodian of the records of the district and of its corporate seal.

The chief engineer is the superintendent of all the works and improvements.

The District's management believes these financial statements present all activities for which the District is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters as prescribed or permitted by the Auditor of State.

C. Cash and Investments

Repurchase agreements and US Treasury Bills are valued at cost. The Monitor Treasury MKT FD VI are recorded at share values reported by the fund.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 1999

(Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Fund Accounting

The Sanitary District uses fund accounting to segregate cash and investments that are restricted as to use. The Sanitary District classifies its funds into the following statutory funds:

1. Maintenance Fund

This fund is required by Section 6115.45, Revised Code. All money received as compensation for providing a water supply for domestic, municipal, and public use under Section 6115.19 Revised Code, is added to the maintenance funds of the District for water supply purpose.

The Maintenance Fund is the operating fund of the Sanitary District.

2. Bond Retirement Fund

This fund is required by the bond agreement. It is used to account for accumulation of resources for, and the payment of principal, interest, and related costs.

3. Bond Fund

This fund is required by section 6115.45. The Bond Fund consisting of the proceeds of levies made against the special assessments of benefits equalized and confirmed under Section 6115.01 to 6115.79, inclusive, of the Revised Code, is used to account for financial resources to be used for the acquisition or construction of major capital facilities and/or equipment.

E. Budgetary Process

The Ohio Revised Code requires that the Maintenance Fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Board of Directors must annually approve appropriations and subsequent amendments. Unencumbered appropriations lapse at year end.

2. Estimated Resources

Estimated resources include an estimate of cash to be received (budgeted receipts) plus unencumbered cash as of July 1.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 1999

(Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

3. Encumbrances

The Ohio Revised Code requires the District to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 1999 budgetary activity appears in Notes 3.

F. Major Source Of Revenue

The major source of revenue for the Sanitary District is the exclusive sale of water to the cities of Youngstown and Niles and the Village of McDonald.

G. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

H. Unpaid Vacation and Sick Leave

Employees are entitled to cash payments for unused vacation and sick leave in certain circumstances, such as upon leaving employment. Unpaid vacation and sick leave are not reflected as liabilities under the cash basis of accounting used by the Sanitary District.

I. Total Columns Of Financial Statements

Total columns on the financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. This data is not comparable to a consolidation. Interfund-type eliminations have not been made in the aggregation of this data.

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Mahoning Valley Sanitary District maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at June 30, 1999, was as follows:

Demand Deposits	<u>\$ (34,255)</u>	
Total deposits		(34,255)
Repurchases agreements	4,543,210	
Treasury Notes	<u>5,214,654</u>	
Total investments		<u>9,757,864</u>
Total deposits and investments		<u>\$9,723,609</u>

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999
(Continued)

1. EQUITY IN POOLED CASH AND INVESTMENTS (Continued)

A. Deposits

Deposits are either (1) insured by the Federal Depository Insurance Corporation, or (2) collateralized by the financial institution's public entity deposit pool.

B. Investments:

The Sanitary District uses commercial banks to manage its overnight investments of available money in its checking accounts. These funds are swept into overnight repurchase agreement funds and are uninsured and unregistered investments for which the securities are held by the counter party, or by its trust department or agent, but not in the District's name. Treasury Notes are held in book-entry form by the Federal Reserve, in the name of the Sanitary District financial institutions. The financial institutions maintain records identifying the Mahoning Valley Sanitary District as owner of these securities.

2. BUDGETARY ACTIVITY

Budgetary activity of the Maintenance Fund for the year ending June 30, 1999 was as follows:

1999 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variances
Maintenance Fund	\$4,913,341	\$4,235,066	(\$678,275)

1999 Budgeted vs Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variances
Maintenance Fund	\$4,913,341	\$4,596,266	\$317,075

3. DEBT

The MVSD refinanced \$20.685 million in loans at a lower interest rate. The loans, originated in 1991 for capital improvements, carried a 7.9 percent interest rate. The refinanced loans were at an interest rate of 4.7 percent.

Sources and Uses of Funds:

Par Amount of Bonds	\$ 20,685,000
Re-offering Premium	258,149
Accrued Interest from 10/15/1998	36,298
Transfers from Prior Issues Debt Service Funds	645,005
1991 Bond Proceeds	<u>28,350</u>
TOTAL SOURCES	\$21,648,802
Underwriter's Discount	247,186
Cost of Issuance	131,500
Insurance Premium	171,754
Deposit to Debt Service Fund	38,288
Deposit to Debt Service Reserved Fund (RSRF)	1,727,169
Deposit to Net Cash Escrow Fund	19,331,422
Rounding Amount	<u>3,473</u>
TOTAL USES:	\$21,648,801

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999
(Continued)

4. Debt (Continued)

Debt outstanding at June 30, 1999 was as follows:

	Principal	Interest Rate
General Obligation Bonds	\$20,685,000	4% to 5.125%
Water Revenue Bonds	28,660,000	4.85% to 7.75%
Total	\$49,345,000	

Outstanding general obligation bonds consist of Sanitary District construction issues. General obligation bonds are direct obligations of the Sanitary District for which its full faith, credit and resources are pledged and payable from assessments levied on the cities of Youngstown and Niles, and paid through their water departments.

Proceeds from the water revenue bonds were used for:

1. Financing certain permanent improvements to the Sanitary District's water supply system,
2. Retiring all of the outstanding Mahoning Valley Sanitary District Water Revenue Bond Anticipation Notes,
3. Funding a Debt Service Reserve Account,
4. Reimbursing the Sanitary District for certain engineering cost incurred in anticipation of issuing the water of revenue bonds, and
5. Paying certain costs of issuance of the water revenue bonds.

The water revenue bonds are obligations of the Sanitary District, and are payable from the revenues, and are secured by a pledge of and lien on the revenues and the Maintenance Fund.

The annual requirements to amortize the general obligations and water revenue bonded debt outstanding as of June 30, 1999, including interest payments of \$10,512,329 and \$28,229,858 respectively, are as follows:

Year Ending June 30	General Obligation Bonds	Water Revenue Bonds
2000	\$1,727,169	\$2,843,783
2001	1,719,269	2,846,348
2002	1,705,469	2,845,043
2003	1,690,869	2,845,123
2004	1,709,769	2,846,173
Subsequent	22,644,784	42,663,388
Total	\$31,197,329	\$56,889,858

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999
(Continued)

5. RETIREMENT SYSTEMS

The Mahoning Valley Sanitary District's employees are covered by the Public Employees Retirement System (PERS) of Ohio. PERS are cost-sharing, multiple-employer plans. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 1999 and 1998, employees' contribution of 8.5% of their gross salaries was picked up by the District in accordance with terms of a collective bargaining agreement.

The District also contributes 13.55% of the employees gross wages to PERS. The District has paid all contributions required through June 30, 1999.

6. RISK

The Sanitary District has obtained commercial insurance for the following risk:

- Comprehensive property and general liability
- Vehicles
- Error and omissions
- Builder's Risk Insurance

The District also provides health insurance and dental and vision coverage to full-time employees through a private carrier.

7. CONTINGENT LIABILITIES

Auditor of State Jim Petro on August 7, 1997 issued a special audit for the period January 1, 1991 through April 30, 1996, detailing a comprehensive review of contracts and transactions at the Mahoning Valley Sanitary District. This special audit report contained \$2.7 million in findings for recovery for public money illegally or improperly spent, along with numerous citations and management recommendations. It also questions cash payments from vendors to former MVSD director, and extensive entertainment expenses from vendor on District officials and personnel.

The Ohio Attorney General on August 6, 1998 filed three civil lawsuits against two former directors at the MVSD and construction company in the first legal attempt to recover the money.

In August 1999, a special grand jury indicted a former director on four felony counts including bribery, engaging in a pattern of corrupt activity and unlawful interest in a public contract, as well as nine misdemeanors.

The majority of improper payments to vendors documented in the audit include:

- \$1.96 Million against the Gilbane Construction Company of Providence, R.I., for construction management service on capital improvements yet to be constructed.
- \$385,000 against Gilbane for payments it made to Mascaro, Inc., a Pittsburgh based consultant, for design services that cannot be documented as having been performed.
- \$141,983 against former director Edward Flask and Frank DeJute for unauthorized payments on medical and life insurance benefits, and public pension contributions.
- \$65,000 against attorney Holland E. Greene, co-counsel to the underwriter for MVSD's 1994 bond issuance, for services not commensurate with the payment received. Findings were also issued against MVSD bond underwriter McDonald & Co. Securities, Inc. which paid Greene, and her former employer Michael Morley, who ultimately received those funds.

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 1999
(Continued)

The above findings also name Flask and Dejute as jointly liable because they approved the expenditures as MVSD directors. MVSD has recorded cash disbursements for construction contracts and management in the amount of \$5,704,788 and \$1,369,159 for fiscal year 1997; and \$1,857,787 and \$63,350 for fiscal year 1998 respectively, some of which has been questioned as public money illegally or improperly spent as part of the special audit.

The findings direct the named individuals/companies to return these funds to the District. The resolution of these findings may have a material effect on the District and these financial statements.

8. YEAR 2000 ISSUES

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the government's operations as early as fiscal year 1999.

The Mahoning Valley Sanitary District has completed an inventory of computer systems and other electronic equipment that may be affected by the year 2000 issue and that are necessary to conducting District operations. Based on this inventory, the District is in the testing and validation stage.

Also, based on this inventory, the District has determined that there are no critical systems or embedded chips that would adversely effect the water delivery system.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Management cannot assure that the District is or will be Year 2000 ready, that the District's remediation efforts will be successful in whole or in part, or that parties with whom the District does business will be Year 2000 ready.

9. SUBSEQUENT EVENTS

The MVSD defeased the outstanding debt of the Series 1994 Water Revenue Bonds. The District refinanced this debt with the issuance of the Water Revenue Refunding Bonds, Series, 1999. The original Water Revenue Bonds issued in 1994 were used to pay the 7.9 million ban anticipation note, as well as provide funds for the EPA mandated clearwell project, design and engineering and project management of same. The interest rates of the 1994 bonds ranged from 4.65% at the lowest level to 7.75 % at their highest. The Series 1999 refunding water revenue bonds have a blended rate of 5.575151%.

Sources and Uses of Funds:	
Par Amount of Bonds	\$ 30,775,000
Re-offering Premium	16
Accrued Interest from 12/1/1999 to 12/22/1999	96,642
1994 Debt Service Fund	581,982
Transfers from 1994 Debt Service Funds	2,846,613
1994 Bond Proceeds	<u>598,602</u>
TOTAL SOURCES	\$34,898,855
Total Underwriter's Discount (1.057%)	325,304
Cost of Issuance	293,250
Gross Bond Insurance Premium (75.0 bp)	379,394
Deposit to Debt Service Fund	96,642
Deposit to Debt Service Reserved Fund (RSRF)	2,625,640
Deposit to Net Cash Escrow Fund	31,175,318
Rounding Amount	<u>3,307</u>
TOTAL USES:	\$34,898,855



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

Voinovich Government Center
242 Federal Plaza West
Suite 302
Youngstown, Ohio 44503
Telephone 330-797-9900
800-443-9271
Facsimile 330-797-9949
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS

Mahoning Valley Sanitary District
1181 Ohltown McDonald Road
Mineral Ridge, Ohio 44440

To the Board of Directors:

We have audited the financial statements of the Mahoning Valley Sanitary District, Trumbull County as of and for the year ended June 30, 1999, and have issued our report thereon dated November 8, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Mahoning Valley Sanitary District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Mahoning Valley Sanitary District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management in a separate letter dated November 8, 1999.

This report is intended for the information and use of the management and board of directors, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Retro", is written over a printed name and title.

JIM RETRO
Auditor of State

November 8, 1999

**SCHEDULE OF FINDINGS
JUNE 30, 1999**

SCHEDULE OF PRIOR AUDIT FINDINGS

Finding Number	Finding Summary	Full Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
1997-61150-001	Revised Code 6115.65, payment to member of board of director exceeded amount fixed by statutes.	No	The Trumbull and Mahoning County Prosecutors have deferred this issue to the Ohio Attorney General's Office
1997-61150-002	No Audit Committee	No	



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

THE MAHONING VALLEY SANITARY DISTRICT, TRUMBULL COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus.

By: Susan Babbitt

Date: FEB 08 2000