

**PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 1999**

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**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursemen
<b>U.S. Department of Agriculture</b>						
<i>Passed Through Ohio Department of Education:</i>						
Child Nutrition Cluster:						
Food Distribution Program		10.550	\$0	\$56,813	\$0	\$51,523
School Breakfast Program	05-PU 98/99	10.553	106,344	0	106,344	0
National School Lunch Program	03-PU 98/99	10.555	50,750	0	50,750	0
	04-PU 98/99		401,359	0	401,359	0
Total National School Lunch Program			452,109	0	452,109	0
Total U.S. Department of Agriculture- Child Nutrition Cluster			558,453	56,813	558,453	51,523
<b>U.S. Department of Education</b>						
<i>Passed through Ohio Department of Education:</i>						
Special Education Grants to States (Title VI-B)	6B-SF 98 P	84.027	162,765	0	164,348	0
Grants To Local Educational Agencies (ESEA Title I)	C1-S1 99	84.010	1,391,923	0	1,386,649	0
Adult and Community Education Grant	AB-S199	84.002	(6,196)	0	15,493	0
Impact Aid	PL 81 874	84.041	12,567	0	12,567	0
Eisenhower Professional Development State Grant	MS-S1 99	84.281	48,361	0	20,090	0
Innovative Educational Program Strategy Grant (Title VI)	C2-S1 98/99	84.298	34,999	0	37,543	0
Drug Free Schools Grant	DR-S1 99	84.186	49,356	0	56,912	0
JAVITS		84.206	3,000	0	0	0
Goals 2000	G2-S1 97/98	84.276	52,500	0	32,833	0
Total U.S. Department of Education			1,749,275	0	1,726,435	0
<b>U.S. Department of Labor</b>						
<i>Passed through Ohio Department of Education:</i>						
School To Work		17.249	20,500	0	32,575	0
Total U.S. Department of Labor			20,500	0	32,575	0
<b>U.S. Department of Health and Human Services</b>						
<i>Passed through Ohio Department of Education:</i>						
School Age Children Care Program		93.673	9,550	0	7,944	0
Total U.S. Department of Health and Human Services			9,550	0	7,944	0
<b>Corporation for National Service</b>						
<i>Passed through Ohio Department of Education:</i>						
Learn & Serve America		94.004	(178)	0	3,000	0
Total Corporation for National Service			(178)	0	3,000	0
Total Federal Awards Receipts and Expenditures			\$2,337,600	\$56,813	\$2,328,407	\$51,523

*The accompanying notes to this schedule are an integral part of this schedule.*

**NOTES TO THE SCHEDULE AWARDS RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Receipts and Expenditures is a summary of the activity of the School District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with state grants. It is assumed federal monies are expended first. At June 30, 1999, the School District had no significant food commodities in inventory.



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Portsmouth City School District  
Scioto County  
1149 Gallia Street, 2<sup>nd</sup> Floor  
Portsmouth, Ohio 45662

To the Board of Education:

We have audited the general purpose financial statements of Portsmouth City School District, Scioto County, (the School District) as of and for the year ended June 30, 1999, and have issued our report thereon dated November 29, 1999, in which we indicated that the School District had changed its method of accounting for deferred compensation. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether Portsmouth City School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance that we have reported to the management of the School District in a separate letter dated November 29, 1999.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Portsmouth City School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the School District in a separate letter dated November 29, 1999.

Portsmouth City School District  
Scioto County  
Report of Independent Accountants on Compliance and  
Internal Control Required by *Governmental Auditing Standards*  
Page 2

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, sweeping initial "J" and "P".

**JIM PETRO**  
Auditor of State

November 29, 1999



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Portsmouth City School District  
Scioto County  
1149 Gallia Street, 2<sup>nd</sup> Floor  
Portsmouth, Ohio 45662

To the Board of Education:

**Compliance**

We have audited the compliance of Portsmouth City School District, Scioto County, (the School District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 1999. The School District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, Portsmouth City School District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1999.

**Internal Control Over Compliance**

The management of Portsmouth City School District is responsible for establishing and maintaining effective *internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs*. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### **Schedule of Federal Awards Receipts and Expenditures**

We have audited the general purpose financial statements of Portsmouth City School District as of and for the year ended June 30, 1999, and have issued our report thereon dated November 29, 1999. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of management, Board of Education, and federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



**JIM PETRO**  
Auditor of State

November 29, 1999



**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 SECTION .505**

**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

**1. SUMMARY OF AUDITOR'S RESULTS**

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under Section .510?	No
(d)(1)(vii)	Major Programs (list):	Title I - CFDA # 84.010
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

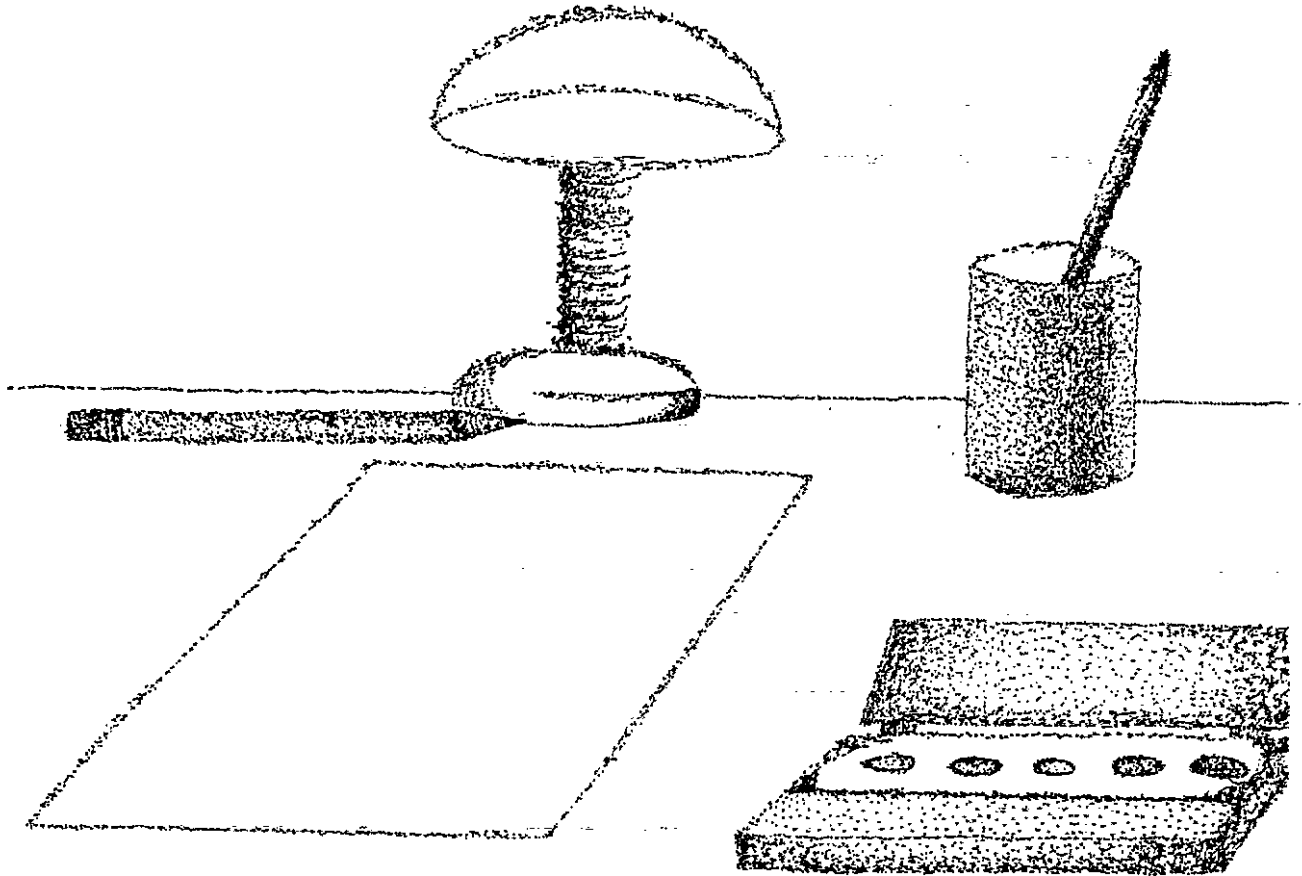
The audit of Portsmouth City School District, Scioto County, for the year ended June 30, 1999, contained no findings that are required to be reported in accordance with GAGAS.

**3. FINDINGS FOR FEDERAL AWARDS**

The audit of the Portsmouth City School District, Scioto County, for the year ended June 30, 1999, contained no findings for federal awards.

# Portsmouth City School District

1149 Gallia Street • Portsmouth, Ohio 45662



D. Jay Carter, 9th grade, P.H.S.

## ***Comprehensive Annual Financial Report***

***for the fiscal year ended June 30, 1999***

***PORTSMOUTH CITY SCHOOL DISTRICT***

**PORTSMOUTH, OHIO**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

Issued by:

Treasurer's Office

Bonnie Johnson, Treasurer

**PORTSMOUTH CITY SCHOOL DISTRICT**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

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# INTRODUCTORY SECTION



# Portsmouth City School District

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November 24, 1999

To the Citizens and  
Board of Education of the  
Portsmouth City School District

I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the Portsmouth City School District for the fiscal year ended June 30, 1999. This Comprehensive Annual Financial Report contains financial statements, supplemental statements and statistical information providing complete and full disclosure of all material financial aspects of the District for the 1999 fiscal year.

The District is responsible for the accuracy, completeness, and fairness of the data presented. To the best of our knowledge and belief, this report and the enclosed data are accurate in all material aspects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. We have included all disclosures necessary to enable the reader to gain an understanding of the District's financial activities. This report is prepared in conformity with generally accepted accounting principles as set forth by the Governmental Accounting Standard Board (GASB) and other recognized authoritative sources.

The Comprehensive Annual Financial Report is divided into three sections:

The **Introductory Section** includes the table of contents, this transmittal letter, a list of principal officials, the District's organization chart, a Certificate of Achievement for Excellence in Financial Reporting (GFOA), and a Certificate of Excellence in Financial Reporting (ASBO).

The **Financial Section** includes the general purpose financial statements, notes to the combined financial statements, and the combining, individual fund and account group statements and schedules, as well as an independent accountant's report on the financial statements and schedules.

The **Statistical Section** includes selective financial, economic and demographic information, generally presented on a multi-year basis for comparative purposes.

This report includes all funds and account groups of the District. The District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; and special education programs and facilities.

## FORM OF GOVERNMENT AND REPORTING ENTITY

Portsmouth City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by State statute and/or federal guidelines.

The Current Board members, their terms and years on the Board as of June 30, 1999, are:

<u>Board Member</u>	<u>Current Term</u>	<u>Total Years</u>
Mr. John Adams	Jan. 1996 - Dec 1999	3 - 1/2
Mr. Robert Brisker	Jan. 1998 - Dec. 2001	1 - 1/2
Mrs. Barbara Davis	Jan. 1998 - Dec. 2001	1 - 1/2
Mrs. Jackie Enz	Jan. 1996 - Dec. 1999	3 - 1/2
Mr. Robert Miller	Jan. 1996 - Dec. 1999	3 - 1/2

The Superintendent is the chief executive officer of the District and is responsible directly to the Board for all operations of the District. Mr. Robert Weinfurter, Ph.D was appointed Superintendent August 1, 1997 for a period of four years.

The Treasurer is the chief financial officer of the District and is directly responsible to the Board for all financial operations, investments, and custody of all District funds and assets, and also serves as Secretary to the Board. Mrs. Bonnie Johnson was initially appointed Treasurer effective July 1, 1979, and her current contract will expire on December 31, 2001.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization's budget, the issuance of its debt, or the levying of its taxes. The School District has no component units.

The Booster groups, Alumni associations and Parent Teacher Organizations perform activities within the District's boundaries for the benefit of its residents but are excluded from the accompanying financial statements because the District is not financially accountable for these entities nor are they fiscally dependent on the District.

The School District is associated with four organizations, three of which are defined as jointly governed organizations, and one as an insurance purchasing pool. These organizations are the South Central Ohio Computer Association (SCOCA), the Scioto County Joint Vocational School, the Coalition of Rural and Appalachian Schools, and the Ohio School Boards Association Workers' Compensation Group Rating Plan. These organizations are presented in Notes 16 and 17 to the general purpose financial statements.

## **ECONOMIC CONDITION AND OUTLOOK**

The Portsmouth City School District is located in Scioto County, on the beautiful Ohio River. The Portsmouth City School District is the gateway to three states, seven counties, and within 90 miles of major metropolitan markets. The City of Portsmouth, the county seat, is just 89 miles south of Columbus, OH on U.S. 23; 112 miles east of Cincinnati, OH via U.S. 52 (a scenic route) or State Route 32; and 54 miles west of Huntington, WV on U.S. 52.

In Portsmouth and South Central Ohio you'll discover a region with abundant natural resources and an area that possesses a skilled and productive labor, technical, and management workforce.

Southern Ohio was the first part of the State to be settled and is rich in historic communities and buildings. Because of its heritage, the area has a strong and proud work ethic among its citizens, who are renowned for their professionalism, craftsmanship, and loyalty.

The City of Portsmouth is also home to the continually expanding Shawnee State University, bringing higher education to the Tri-State area.

The area's major employers as follows employ over 7,500 people:

- Lockheed Marietta Energy Systems
- Southern Ohio Medical Center
- Southern Ohio Correctional Facility
- Norfolk Southern Railroad
- Shawnee State University
- GTE North
- Aristech Chemicals
- Mitchellace, Inc.
- OSCO Industries
- New Boston Coke Corporation
- North American Refractories
- Portsmouth City School District

## THE DISTRICT AND ITS FACILITIES

The District served 3,059 students during the 1999 fiscal year. Facilities include two high schools, three middle schools, and five elementary schools which include preschool. The enrollment per school is as follows:

School	Date Established	Grades	Enrollment
Harding Elementary	1920	K - 6	380
Highland Elementary	1954	K - 5	251
Lincoln Elementary	1911	Preschool - 5	248
Roosevelt Elementary	1926	K - 5	257
Wilson Elementary	1925	K - 5	365
U.S. Grant Middle School	1930	6 - 8	204
McKinley Middle School	1916	6 - 8	331
Portsmouth East Middle School	1920	7 - 8	117
Portsmouth East High School	1920	9 - 12	252
Portsmouth High School	1912	9 - 12	654

## EMPLOYEE RELATIONS

The District currently employs 342 full-time and part-time employees. Since 1990 the District's enrollment has decreased from 3,955 to the current enrollment of 3,059.

The District teachers, educational specialist, and counselors are represented by the Portsmouth City Teachers Association (PCTA), one of two organizations representing District employees. The District's beginning teacher's salary is \$24,041. The PCTA negotiated and received a two percent salary increase for fiscal year 1999.

Classified employees are represented by the Ohio Council 8 AFSCME Local 2684. The Board and Local 2684 have agreed on a "me too" clause for the 1998-1999 school year. The "me too" clause stipulates that if any bargaining group of employees of the Portsmouth City School District receives an increase in wages or benefits, Local 2684 bargaining unit employees shall receive the same percentage. Therefore, the Local 2684 bargaining unit also received a two percent salary increase for fiscal year 1999 which was retroactive to July 1, 1998.

The District's administrators are not organized. Administrators typically receive the same benefits extended to PCTA.

The amounts currently paid by the District for health insurance coverage far exceed the statewide average. For instance, the premiums reported by our District are more than 40 percent higher than the average paid by all reporting public entities. Only about five percent of health plans are as expensive or more expensive than what Portsmouth City School District pays.

## MAJOR INITIATIVES

### FOR THE YEAR

The Portsmouth City School District has adopted the following mission statement:

“The mission of the Portsmouth City School District, an educational system which recognizes its obligation to prepare its students to compete successfully in a global economy, is to ensure the highest quality of education for all students while producing positive measurable results, through a rigorous curriculum, dedicated and competent staff, safe and nurturing environment, first class facilities and community involvement.”

The District also instituted the following goals for the 1999 school year:

- 1) Academic achievement in the Portsmouth City School District will improve in each of the next five years.
- 2) The level of expectations for students will increase in the Portsmouth City School District learning community in each of the next five years.
- 3) Portsmouth City School District will increase student attendance and decrease the dropout rate such that the Ohio Department of Education performance standards are achieved or surpassed by the year 2003.
- 4) Parent/community involvement and support for the Portsmouth City School District will increase during the next five years.
- 5) All students at each grade level will meet the National Technology Foundation Standards for Students by the year 2003.
- 6) The Portsmouth City School District will develop and implement a K-12 Career Education Plan and K-12 Character Education Plan.
- 7) The Portsmouth City School District will continue to implement the Communication Plan.
- 8) Ensure that our schools provide a safe, peaceful and disciplined environment.
- 9) Maintain all student occupied buildings (neighborhood school concept) and student services.
- 10) Create a summer school program for elementary students.
- 11) Create an alternative school program to be implemented in August 1999.
- 12) Create a new spirit of cooperation and collaboration between the Portsmouth Board of Education, the Superintendent and Administration, the Portsmouth City Teacher's Association, the American Federation of State, County and Municipal Employees and our community as a whole, in order to systematically and continuously improve the quality of education for all the students in the Portsmouth City School District.

The District has also adopted and implemented numerous security measures such as the addition of cameras and monitors in two high schools and three middle schools as well as on buses. The District has also added hall monitors and identification badges for all employees. It is now District policy that

the majority of all doors, at all schools, be locked after the arrival of students for the remainder of the school day. The District is also implementing stricter enforcement of the code of conduct and the dress code.

### FOR THE FUTURE

To achieve the goals stated above, the Portsmouth City School district has embarked on a comprehensive five year plan designed to assure each and every student that he or she will achieve the required academic proficiencies to the maximum extent of his or her abilities. To assure continuing achievement, the Board of Education has mandated the following:

- 1) Student Academic Performance is and shall continue to be the primary focus and emphasis of all District efforts.
- 2) A result-driven five-year Continuous Improvement Plan directed toward improved student academic achievement shall be the road map and vehicle utilized to achieve this objective.
- 3) The School District instructional and administrative organization shall be so structured as to ensure a unified focus and unity of purpose throughout the entire district.
- 4) Accountability for student success and achievement will be assigned at each and every instructional and administrative level.
- 5) A rigorous data driven monitoring system will be utilized to continually measure the achievement of the Continuous Improvement Plan objectives.
- 6) The Ohio academic proficiencies will constitute the minimum performance standard of all Portsmouth City School District students.

### SERVICE EFFORTS

With the assistance of the Ohio Department of Education, and under the guidance, direction, and leadership of the Superintendent of Schools and the Board of Education, the Portsmouth City School District administration continues to forge strategic alliances with state, national and regional agencies and organizations to achieve the goals and expectations mandated by the local community and the Board of Education it represents. Strategic alliances presently in place and currently benefitting students include:

#### Early Literacy Intervention

A comprehensive district-wide literacy program for students in kindergarten, grade one, and grade two. The goals of the Early Literacy Intervention is to enable all students to become independent readers and writers.

#### Reading Recovery

Assists at-risk first grade children in developing effective strategies for reading and writing.

#### State of Ohio Venture Capital School Program

Provides the District with a blueprint for continued systemic improvement. Venture schools now have knowledge in creating a Vision Statement, a Mission Statement, Goals, Success Indicators, Strategies, and in using data-driven decision making techniques to support the achievement of Success Indicators.

### Peer Mediation / Conflict Involvement

With guidance and support from staff at the Ohio University Southern Campus in Ironton, Ohio, the District has begun implementing Peer Mediation and Conflict techniques at the middle school level across the District. Conflict Resolution works on preventative discipline rather than punitive discipline. The District has experienced positive, demonstrable results from these programs and has begun to implement them systemically across the District.

### Technology

For several years, a dedicated group of teachers from all levels has not only devised a technology plan for the District, and written and received many grants, but has also joined forces to train teachers in the mechanics of computer operation with progression to instruction in how to incorporate technology into instructional practices in the classroom at all levels and disciplines.

### Parent and Community Involvement

Past projects of the District could not have succeeded without strong parent and community interest and support. The District is continually working to broaden and strengthen that support and participation.

The District has long recognized the value of on-going, on-site staff development and continues to support and encourage professional staff development through all grade levels. The District has increased its commitment over the last several years to provide its instructional staff with greater access to a variety of professional development opportunities. Many opportunities have been available through the South Regional Professional Development Center, the South Central Ohio Educational Service Center, and various workshops, conferences and college classes. Sessions on horizontal and vertical curriculum mapping, Competency Based Assessment, curriculum alignment, and test result analysis continue to be offered.

## **FINANCIAL INFORMATION**

The District's accounting system is organized on a "fund" basis. Each fund and account group is a distinct, self-balancing entity. Records for general governmental operations are maintained on a budgetary basis system of accounting as prescribed by State statute. Cash basis accounting differs from generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standard Board (GASB). GAAP, which is more fully described in the notes to the financial statements, provides for a modified accrual basis of accounting for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Project Funds, and Agency Funds, and for a full accrual basis for all other funds.

### Internal Controls

The management of the District is responsible for establishing and maintaining an internal control environment designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control environment is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed

the benefits likely to be derived from its implementation, and (2) the valuation of cost and benefits requires estimates and judgments by management.

### **Federal and State Assistance**

As a recipient of federal and state financial assistance, the District is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the District.

### **Budgetary Controls**

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by function and object of expenditure within an individual fund. The District maintains an encumbrance accounting system as a technique of accomplishing budgetary control. Unencumbered appropriation balances are verified prior to the release of purchase orders to ensure funds are available to meet the obligation created by the purchase order. Encumbered amounts at year end are carried forward to succeeding years and are not re-appropriated. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

### **General Fund**

The following tables represent the amount of revenues by source and expenditures by function for the General Fund for the fiscal year ended June 30, 1999, with increases and (decreases) from the fiscal year ended June 30, 1998.

<u>Revenue by Source</u>	<u>1998</u>	<u>1999</u>	<u>Percent of Total</u>	<u>Difference From 1998</u>	<u>Percent of Change</u>
Property Taxes	\$4,128,605	\$4,154,222	25.59%	\$25,617	0.62%
Intergovernmental	11,032,313	11,546,293	69.62	513,980	4.66
Interest	159,737	194,874	1.20	35,137	22.00
Tuition and Fees	31,966	4,040	0.03	(27,926)	(87.36)
Rent	17,826	11,358	0.07	(6,468)	(36.28)
Extracurricular Activities	160,805	175,251	1.08	14,446	8.98
Gifts and Donations	51,494	33,237	0.20	(18,257)	(35.45)
Miscellaneous	262,204	115,323	0.71	(146,881)	(56.02)
<b>Total Revenues</b>	<b>\$15,844,950</b>	<b>\$16,234,598</b>	<b>100.00%</b>	<b>\$389,648</b>	<b>2.46%</b>



<u>Expenditure by Function</u>	<u>1998</u>	<u>1999</u>	<u>Percent of Total</u>	<u>Difference From 1998</u>	<u>Percent of Change</u>
<i>Instruction:</i>					
Regular	\$6,462,346	\$6,164,038	37.70%	(\$298,308)	(4.62%)
Special	1,552,808	1,511,437	9.24	(41,371)	(2.66)
Vocational	592,525	599,697	3.67	7,172	1.21
Adult/Continuing	8	0	0.00	(8)	(100.00)
Other	1,176,751	1,596,539	9.76	419,788	35.67
<i>Support Services:</i>					
Pupils	631,996	891,376	5.45	259,380	41.04
Instructional Staff	511,771	863,827	5.28	352,056	68.79
Board of Education	17,910	23,605	0.14	5,695	31.80
Administration	1,351,322	1,429,393	8.74	78,071	5.78
Fiscal	383,667	443,856	2.71	60,189	15.69
Business	96,869	105,837	0.65	8,968	9.26
Operation and Maintenance of Plant	1,583,480	1,647,443	10.08	63,963	4.04
Pupil Transportation	350,333	462,105	2.83	111,772	31.90
Central	46,738	43,871	0.27	(2,867)	(6.13)
Non - Instructional Services	33,226	24,419	0.15	(8,807)	(26.51)
Extracurricular Activities	394,367	349,163	2.14	(45,204)	(11.46)
Capital Outlay	0	63,059	0.39	63,059	100.00
Debt Service	98,404	130,630	0.80	32,226	32.75
<b>Total Expenditures</b>	<b>\$15,284,521</b>	<b>\$16,350,295</b>	<b>100.00%</b>	<b>\$1,065,774</b>	<b>6.97%</b>

Significant activity in the major funds of each major Governmental Fund type is highlighted below.

General Fund

The District completed the fiscal year ended June 30, 1999, with a deficit fund balance of \$348,846, which represents a decrease of \$146,788 from the June 30, 1998 fund balance. The School District is currently monitoring its financial condition and is taking steps to reduce spending in part by the replacement of retired, tenured staff with younger, less-experienced employees.

From fiscal year 1998, interest revenue increased due to more revenue being available to invest and higher interest rates. Tuition and fees revenue decreased due to a drop in enrollment and less students required to pay tuition. Rent revenue decreased due to less rentals of building space in fiscal year 1999. Gifts and donations revenue decreased due to less donations to the athletic departments over the prior year. Miscellaneous revenue decreased primarily due to a Worker's Compensation rebate being received in the prior year, but not in the current year.

From fiscal year 1998, other instruction expenditures increased due to open enrollment and more money being spent to pay for students attending other schools. Pupils expenditures increased due to the addition of a school psychologist and an increase in salaries and benefits. Instructional staff expenditures increased due to the addition of a curriculum instructional supervisor, more expenditures for library materials, and an increase in salaries, benefits, and those employees taking advantage of the special termination benefit. Board of Education expenditures increased due to the costs of election expenses that occur every two years. Fiscal expenditures increased due to an increase in salaries and benefits, as well as additional legal fees, computer consortium fees, the purchase of new computers, and the additional costs of preparing a Comprehensive Annual Financial Report. Pupil Transportation expenditures increased due to the addition of a new bus driver, an increase in salaries and benefits, and an increase in bus repairs. Non-Instructional Services expenditures decreased due to less equipment purchases than the prior year. Extracurricular Activities expenditures decreased due to fewer supplemental contracts than the prior year. Capital Outlay expenditures were higher in 1999 because of the purchase of new computers and the increase in Debt Service expenditures was due to lease payments made in 1999 for these computers.

#### Special Revenue Funds

Special Revenue Funds account for funds that derive revenue primarily from grants and entitlements restricted by law to expenditures for specific purposes.

Fund balances increased by \$97,626 to \$512,116. This increase was due primarily to increased revenues in the Education Management Information Systems and Disadvantaged Pupil Impact Aid funds.

#### Capital Project Funds

Capital Project Funds are used for the purchase of equipment and the financing of major improvement projects. The District's Capital Project funds are the Permanent Improvement, Ohio School Facilities Commission, SchoolNet, Technology Equity, SchoolNet Power Up, and Ohio School Facilities Commission Repairs Funds.

The District experienced a \$312,527 decrease in fund balance due to lease payments for new computers and expenditures made for repairs to buildings.

Significant activity in the Proprietary Fund is highlighted below.

#### Enterprise Funds

The District's Enterprise Fund is the Food Services Fund. The District experienced net income of \$136,410, which is an increase of \$11,952 from the prior year.

#### Debt Administration

The District had one debt issue outstanding at June 30, 1999. The issue was for \$257,106 as an Asbestos Removal Loan and has an outstanding balance as of June 30, 1999 of \$121,410. The Loan was entered into on December 14, 1988, and will be retired in 2008 from the Debt Service Fund.

#### Cash Management

The District operates a cash management program designed to provide safety, liquidity and yield in that order. Funds are invested in certificates of deposit and repurchase agreements. The amount of interest income in fiscal year 1999 for all District funds was \$205,173. A more detailed description of the District's investment functions are described in Note 6 to the financial statements.

#### Risk Management

The District maintains protection for its assets and employees through a comprehensive insurance program. Insurance policies for vehicle fleet liability, general liability, property loss and boiler and machinery coverage are purchased from insurance companies licensed to do business in the State of Ohio. The maximum deductible amount for these coverages is \$1,000 per loss incurred.

For fiscal year 1999, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 17). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

## **OTHER INFORMATION**

### **INDEPENDENT AUDIT**

The State of Ohio requires an annual audit by either the Auditor of State or by an independent public accounting firm. The Ohio Auditor of State conducted the District's audit for fiscal year 1999. The Independent Accountant's report on the District's general purpose financial statements, combining and individual fund and account group financial statements and schedules is included in the financial section of this comprehensive annual financial report.

## CERTIFICATE OF ACHIEVEMENT

The Government Finance Officer's Association (GFOA) awarded a Certification of Achievement for Excellence in Financial Reporting to the School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. This is the first year that the School District has received this award. In order to be awarded a Certificate of Achievement, the School District must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. This report is required to satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. It is the School District's belief that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

## ASBO CERTIFICATE

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Portsmouth City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998.

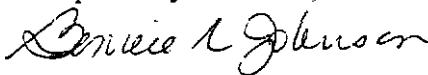
A Certificate of Excellence is awarded to those school districts who have voluntarily submitted their system's Comprehensive Annual Financial Report for review by an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel members conclude whether the school system's financial report has met the criteria for excellence in financial reporting.

## ACKNOWLEDGMENTS

A note of sincere appreciation is extended to the many conscientious people who have contributed their time and effort to the preparation of this report. A special thank you is also extended to the Auditor of State's Local Government Services Division for all of their efforts and contributions in the preparation of this Comprehensive Annual Financial Report.

Finally, the support and commitment to excellence by the Portsmouth City Board of Education was vital to the successful preparation and issuance of this report.

Respectfully submitted,



Bonnie Johnson  
Treasurer



Robert Weinfurter, Ph.D  
Superintendent

*Portsmouth City School District*

*List of Principal Officials*

*June 30, 1999*

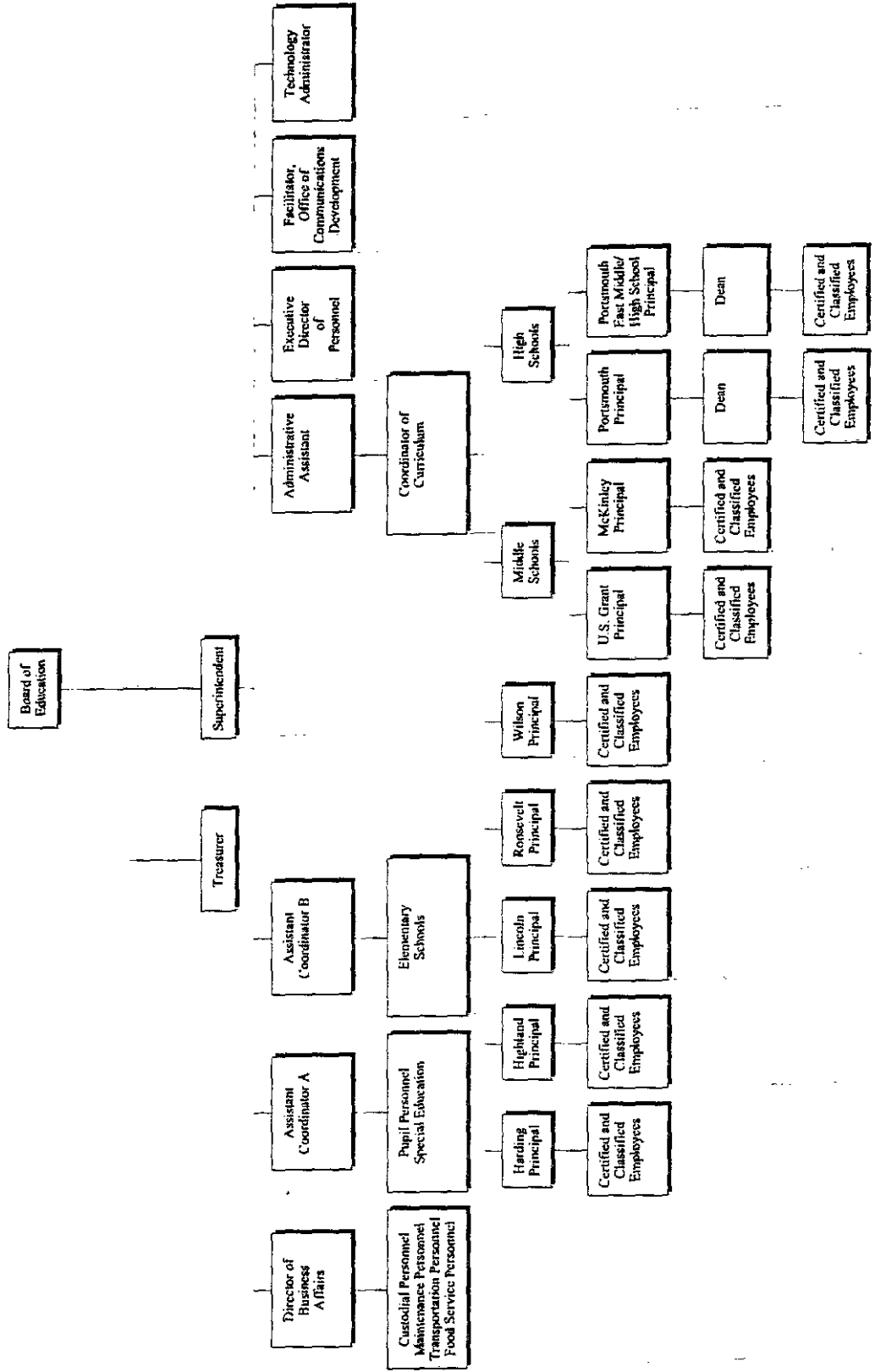
ELECTED OFFICIALS

President, Board of Education ..... Jackie Enz  
Vice President, Board of Education ..... John Adams  
Board Member ..... Robert Brisker  
Board Member ..... Barbara Davis  
Board Member ..... Robert Miller

ADMINISTRATIVE OFFICIALS

Superintendent ..... Robert Weinfurtner Ph.D  
Treasurer ..... Bonnie Johnson  
Director of Business Affairs ..... Ralph Applegate  
Assisting Coordinator A ..... Donna Cunningham  
Assisting Coordinator B ..... Hilda Drake  
Coordinator of Curriculum ..... Elizabeth Fannin  
Executive Director of Personnel ..... R. Micheal Osborne  
Administrative Assistant ..... Jerry Skiver  
Technology Administrator ..... Mark Williams  
Facilitator, Office of Communications Development . . . Daniel Saez

# Portsmouth City School District Organizational Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Portsmouth City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Greg Brueck*  
President

*Jeffrey L. Essler*  
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**PORTSMOUTH CITY SCHOOL DISTRICT**

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1998

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Ellen A. Fleisher*  
President

*Don A. Hargis*  
Executive Director



# FINANCIAL SECTION



STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

743 East State Street  
Athens Mall, Suite B  
Athens, Ohio 45701

Telephone 740-594-3300  
800-441-1388

Facsimile 740-594-2110

### Independent Accountants' Report

Board of Education  
Portsmouth City School District  
Scioto County  
1149 Gallia Street  
Portsmouth, Ohio 45662

We have audited the accompanying general purpose financial statements of the Portsmouth City School District, Scioto County, as of and for the year ended June 30, 1999. These general purpose financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

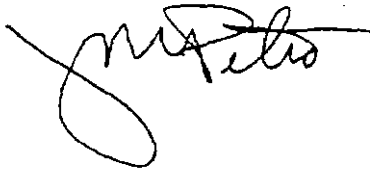
In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Portsmouth City School District, Scioto County, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

As described in Note 3 to the accompanying general purpose financial statements, during the year ended June 30, 1999, the School District changed its method of accounting and financial reporting for its Internal Revenue Code Section 457 Deferred Compensation Plans.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 29, 1999, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with provisions of laws, regulations, contracts, and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the School District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and, therefore, express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

**JIM PETRO**  
Auditor of State

November 29, 1999

## **GENERAL PURPOSE FINANCIAL STATEMENTS**

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The following general purpose financial statements, along with the notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 1999, and the results of operations and cash flows of its enterprise fund for the fiscal year then ended.

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**Portsmouth City School District**  
**Combined Balance Sheet**  
**All Fund Types and Account Groups**  
**June 30, 1999**

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
<b><u>Assets and Other Debits:</u></b>			
<b><u>Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$914,945	\$972,984	\$472,707
Receivables:			
Taxes	4,763,830	0	0
Accounts	21,444	6,882	0
Intergovernmental	128,205	0	0
Accrued Interest	1,329	0	0
Interfund Receivable	55,823	0	0
Prepaid Items	30,081	605	0
Inventory Held for Resale	0	0	0
Materials and Supplies Inventory	26,335	1,855	0
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	135,794	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0
 <b><u>Other Debits:</u></b>			
Amount to be Provided from General Government Resources	0	0	0
 Total Assets and Other Debits	\$6,077,786	\$982,326	\$472,707

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$218,726	\$11,694	\$0	\$0	\$2,591,056
0	0	0	0	4,763,830
0	0	0	0	28,326
86,991	0	0	0	215,196
143	0	0	0	1,472
0	0	0	0	55,823
0	0	0	0	30,686
15,571	0	0	0	15,571
2,875	0	0	0	31,065
0	0	0	0	135,794
45,763	0	14,678,275	0	14,724,038
0	0	0	2,255,400	2,255,400
<u>\$370,069</u>	<u>\$11,694</u>	<u>\$14,678,275</u>	<u>\$2,255,400</u>	<u>\$24,848,257</u>

(continued)

**Portsmouth City School District**  
**Combined Balance Sheet**  
**All Fund Types and Account Groups**  
**June 30, 1999**  
(continued)

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
<b><u>Liabilities, Fund Equity and Other Credits</u></b>			
<b><u>Liabilities:</u></b>			
Accounts Payable	\$140,067	\$18,651	\$0
Accrued Wages and Benefits	1,126,458	341,416	0
Compensated Absences Payable	275,444	45,392	0
Interfund Payable	0	0	55,823
Intergovernmental Payable	305,417	64,751	0
Deferred Revenue	4,579,246	0	0
Undistributed Monies	0	0	0
Capital Leases Payable	0	0	0
Asbestos Removal Loan Payable	0	0	0
	<b>6,426,632</b>	<b>470,210</b>	<b>55,823</b>
 <b><u>Fund Equity and Other Credits:</u></b>			
Investment in General Fixed Assets	0	0	0
Contributed Capital	0	0	0
Retained Earnings:			
Unreserved	0	0	0
Fund Balance:			
Reserved for Encumbrances	133,730	93,004	91,583
Reserved for Inventory	26,335	1,855	0
Reserved for Property Taxes	184,584	0	0
Reserved for Budget Stabilization	114,369	0	0
Reserved for Textbooks	12,413	0	0
Reserved for Capital Improvements	9,012	0	0
Unreserved:			
Undesignated (Deficit)	(829,289)	417,257	325,301
	<b>(348,846)</b>	<b>512,116</b>	<b>416,884</b>
<b>Total Fund Equity (Deficit) and Other Credits</b>	<b>(348,846)</b>	<b>512,116</b>	<b>416,884</b>
 <b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$6,077,786</b>	<b>\$982,326</b>	<b>\$472,707</b>

See accompanying notes to the general purpose financial statements

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$529	\$0	\$0	\$0	\$159,247
42,300	0	0	0	1,510,174
27,477	0	0	1,500,605	1,848,918
0	0	0	0	55,823
35,765	0	0	107,511	513,444
12,752	0	0	0	4,591,998
0	11,694	0	0	11,694
3,769	0	0	525,874	529,643
0	0	0	121,410	121,410
<u>122,592</u>	<u>11,694</u>	<u>0</u>	<u>2,255,400</u>	<u>9,342,351</u>
0	0	14,678,275	0	14,678,275
21,621	0	0	0	21,621
225,856	0	0	0	225,856
0	0	0	0	318,317
0	0	0	0	28,190
0	0	0	0	184,584
0	0	0	0	114,369
0	0	0	0	12,413
0	0	0	0	9,012
0	0	0	0	(86,731)
<u>247,477</u>	<u>0</u>	<u>14,678,275</u>	<u>0</u>	<u>15,505,906</u>
<u>\$370,069</u>	<u>\$11,694</u>	<u>\$14,678,275</u>	<u>\$2,255,400</u>	<u>\$24,848,257</u>



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**Portsmouth City School District**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Governmental Fund Types**  
**For the Fiscal Year Ended June 30, 1999**

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
<b><u>Revenues:</u></b>					
Property Taxes	\$4,154,222	\$0	\$0	\$0	\$4,154,222
Intergovernmental	11,546,293	4,426,280	0	346,557	16,319,130
Interest	194,874	2,621	0	0	197,495
Tuition and Fees	4,040	0	0	330	4,370
Rent	11,358	0	0	0	11,358
Extracurricular Activities	175,251	0	0	0	175,251
Gifts and Donations	33,237	0	0	0	33,237
Miscellaneous	115,323	12,883	0	750	128,956
<b>Total Revenues</b>	<b>16,234,598</b>	<b>4,441,784</b>	<b>0</b>	<b>347,637</b>	<b>21,024,019</b>
<b><u>Expenditures:</u></b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular	6,164,038	264,733	0	132,484	6,561,255
Special	1,511,437	2,896,107	0	0	4,407,544
Vocational	599,697	0	0	0	599,697
Adult/Continuing	0	9,373	0	0	9,373
Other	1,596,539	30,435	0	0	1,626,974
<b>Support Services:</b>					
Pupils	891,376	126,732	0	0	1,018,108
Instructional Staff	863,827	338,600	0	0	1,202,427
Board of Education	23,605	0	0	0	23,605
Administration	1,429,393	364	0	0	1,429,757
Fiscal	443,856	0	0	0	443,856
Business	105,837	0	0	0	105,837
Operation and Maintenance of Plant	1,647,443	7,124	0	249,652	1,904,219
Pupil Transportation	462,105	101	0	0	462,206
Central	43,871	33,500	0	0	77,371
Non-Instructional Services	24,419	209,892	0	0	234,311
Extracurricular Activities	349,163	0	0	0	349,163
Capital Outlay	63,059	17,461	0	542,722	623,242
<b>Debt Service:</b>					
Principal	126,500	9,569	14,284	297,435	447,788
Interest	4,130	440	0	13,668	18,238
Intergovernmental	0	450,300	0	0	450,300
<b>Total Expenditures</b>	<b>16,350,295</b>	<b>4,394,731</b>	<b>14,284</b>	<b>1,235,961</b>	<b>21,995,271</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(115,697)</b>	<b>47,053</b>	<b>(14,284)</b>	<b>(888,324)</b>	<b>(971,252)</b>
<b><u>Other Financing Sources (Uses):</u></b>					
Proceeds from Sale of Fixed Assets	17,002	99	0	0	17,101
Inception of Capital Lease	63,059	17,461	0	542,722	623,242
Operating Transfers - In	58,986	40,000	14,284	33,075	146,345
Operating Transfers - Out	(152,803)	(10)	0	0	(152,813)
<b>Total Other Financing Sources (Uses)</b>	<b>(13,756)</b>	<b>57,550</b>	<b>14,284</b>	<b>575,797</b>	<b>633,875</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(129,453)</b>	<b>104,603</b>	<b>0</b>	<b>(312,527)</b>	<b>(337,377)</b>
<b>Fund Balances (Deficit) at Beginning of Year</b>	<b>(202,058)</b>	<b>414,490</b>	<b>0</b>	<b>729,411</b>	<b>941,843</b>
<b>Decrease in Reserve for Inventory</b>	<b>(17,335)</b>	<b>(6,977)</b>	<b>0</b>	<b>0</b>	<b>(24,312)</b>
<b>Fund Balances (Deficit) at End of Year</b>	<b>(\$348,846)</b>	<b>\$512,116</b>	<b>\$0</b>	<b>\$416,884</b>	<b>\$580,154</b>

See accompanying notes to the general purpose financial statements

**Portsmouth City School District**  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balances - Budget and Actual (Budget Basis)  
 All Governmental Fund Types  
 For the Fiscal Year Ended June 30, 1999

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>						
Property Taxes	\$4,233,303	\$4,233,303	\$0	\$0	\$0	\$0
Intergovernmental	11,489,061	11,419,403	(69,658)	4,608,894	4,426,280	(182,614)
Interest	172,000	193,544	21,544	2,821	2,621	(200)
Tuition and Fees	44,207	39,159	(5,048)	0	0	0
Rent	8,000	7,621	(379)	0	0	0
Extracurricular Activities	166,281	162,450	(3,831)	0	0	0
Gifts and Donations	36,673	26,787	(9,886)	0	0	0
Customer Services	88,473	88,473	0	0	0	0
Miscellaneous	119,189	121,377	2,188	30,000	0	(30,000)
<b>Total Revenues</b>	<b>16,357,187</b>	<b>16,292,117</b>	<b>(65,070)</b>	<b>4,641,715</b>	<b>4,428,901</b>	<b>(212,814)</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>Instruction:</b>						
Regular	6,265,898	6,144,442	121,456	487,907	313,050	174,857
Special	1,578,623	1,547,636	30,987	3,450,312	2,826,158	624,154
Vocational	602,546	595,943	6,603	11	0	11
Adult/Continuing	0	0	0	6,988	6,988	0
Other	1,591,432	1,564,973	26,459	30,435	30,435	0
<b>Support Services:</b>						
Pupils	906,210	880,319	25,891	247,752	179,235	68,517
Instructional Staff	891,510	850,229	41,281	485,986	388,953	97,033
Board of Education	54,023	24,118	29,905	0	0	0
Administration	1,579,416	1,488,912	90,504	699	699	0
Fiscal	487,433	460,581	26,852	3,700	2,200	1,500
Business	129,839	109,289	20,550	0	0	0
Operation and Maintenance of Plant	1,806,378	1,690,891	115,487	8,132	8,132	0
Pupil Transportation	508,975	451,488	57,487	7,019	101	6,918
Central	49,127	44,414	4,713	71,574	33,494	38,080
Non-Instructional Services	35,016	32,422	2,594	268,424	240,661	27,763
Extracurricular Activities	456,323	421,720	34,603	0	0	0
Capital Outlay	1,000	0	1,000	0	0	0
<b>Debt Service:</b>						
Principal	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>16,943,749</b>	<b>16,307,377</b>	<b>636,372</b>	<b>5,068,939</b>	<b>4,030,106</b>	<b>1,038,833</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(586,562)</b>	<b>(15,260)</b>	<b>571,302</b>	<b>(427,224)</b>	<b>398,795</b>	<b>826,019</b>
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	16,971	17,002	31	99	99	0
Refund of Prior Year Expenditures	7,524	7,524	0	0	0	0
Other Financing Sources	714	714	0	6,000	6,000	0
Operating Transfers - In	59,114	59,114	0	40,000	40,000	0
Operating Transfers - Out	(146,335)	(146,335)	0	(10)	(10)	0
Advances - In	54,337	54,337	0	0	0	0
Advances - Out	(54,337)	(110,160)	(55,823)	0	0	0
Refund of Prior Year Receipts	(9,034)	0	9,034	(6,431)	(6,431)	0
Other Financing Uses	0	0	0	(450,300)	(450,300)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(71,046)</b>	<b>(117,804)</b>	<b>(46,758)</b>	<b>(410,642)</b>	<b>(410,642)</b>	<b>0</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(657,608)</b>	<b>(133,064)</b>	<b>524,544</b>	<b>(837,866)</b>	<b>(11,847)</b>	<b>826,019</b>
<b>Fund Balances at Beginning of Year</b>	<b>784,639</b>	<b>784,639</b>	<b>0</b>	<b>796,568</b>	<b>796,568</b>	<b>0</b>
<b>Prior Year Encumbrances</b>	<b>123,155</b>	<b>123,155</b>	<b>0</b>	<b>76,967</b>	<b>76,967</b>	<b>0</b>
<b>Fund Balances at End of Year</b>	<b>\$250,186</b>	<b>\$774,730</b>	<b>\$524,544</b>	<b>\$35,669</b>	<b>\$861,688</b>	<b>\$826,019</b>

See accompanying notes to the general purpose financial statements

Debt Service Fund			Capital Projects Funds			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0	\$4,233,303	\$4,233,303	\$0
0	0	0	430,390	346,557	(83,833)	16,528,345	16,192,240	(336,105)
0	0	0	0	0	0	174,821	196,165	21,344
0	0	0	330	330	0	44,537	39,489	(5,048)
0	0	0	0	0	0	8,000	7,621	(379)
0	0	0	0	0	0	166,281	162,450	(3,831)
0	0	0	0	0	0	36,673	26,787	(9,886)
0	0	0	0	0	0	88,473	88,473	0
0	0	0	750	750	0	149,939	122,127	(27,812)
0	0	0	431,470	347,637	(83,833)	21,430,372	21,068,655	(361,717)
0	0	0	878,553	531,584	346,969	7,632,358	6,989,076	643,282
0	0	0	0	0	0	5,028,935	4,573,794	655,141
0	0	0	0	0	0	602,557	595,943	6,614
0	0	0	0	0	0	6,988	6,988	0
0	0	0	0	0	0	1,621,867	1,595,408	26,459
0	0	0	0	0	0	1,153,962	1,059,554	94,408
0	0	0	0	0	0	1,377,496	1,259,182	138,314
0	0	0	0	0	0	54,023	24,118	29,905
0	0	0	0	0	0	1,580,115	1,489,611	90,504
0	0	0	0	0	0	491,133	462,781	28,352
0	0	0	0	0	0	129,839	109,289	20,550
0	0	0	281,262	253,252	28,010	2,095,772	1,952,275	143,497
0	0	0	0	0	0	515,994	451,589	64,405
0	0	0	0	0	0	120,701	77,908	42,793
0	0	0	0	0	0	303,440	273,083	30,357
0	0	0	0	0	0	456,323	421,720	34,603
0	0	0	0	0	0	1,000	0	1,000
14,284	14,284	0	0	0	0	14,284	14,284	0
14,284	14,284	0	1,159,815	784,836	374,979	23,186,787	21,136,603	2,050,184
(14,284)	(14,284)	0	(728,345)	(437,199)	291,146	(1,756,415)	(67,948)	1,688,467
0	0	0	0	0	0	17,070	17,101	31
0	0	0	0	0	0	7,524	7,524	0
0	0	0	0	0	0	6,714	6,714	0
14,284	14,284	0	33,075	33,075	0	146,473	146,473	0
0	0	0	0	0	0	(146,345)	(146,345)	0
0	0	0	55,823	55,823	0	110,160	110,160	0
0	0	0	0	0	0	(54,337)	(110,160)	(55,823)
0	0	0	0	0	0	(15,465)	(6,431)	9,034
0	0	0	0	0	0	(450,300)	(450,300)	0
14,284	14,284	0	88,898	88,898	0	(378,506)	(425,264)	(46,758)
0	0	0	(639,447)	(348,301)	291,146	(2,134,921)	(493,212)	1,641,709
0	0	0	609,941	609,941	0	2,191,148	2,191,148	0
0	0	0	119,484	119,484	0	319,606	319,606	0
\$0	\$0	\$0	\$89,978	\$381,124	\$291,146	\$375,833	\$2,017,542	\$1,641,709

**Portsmouth City School District**  
Statement of Revenues, Expenses  
and Changes in Fund Equity  
Enterprise Fund  
For the Fiscal Year Ended June 30, 1999

	<u>Food Services</u>
<b><u>Operating Revenues:</u></b>	
Sales	\$289,602
Other Operating Revenues	<u>10,099</u>
Total Operating Revenues	<u>299,701</u>
<b><u>Operating Expenses:</u></b>	
Salaries	248,254
Fringe Benefits	222,685
Purchased Services	20,606
Materials and Supplies	23,518
Cost of Sales	394,239
Depreciation	<u>16,601</u>
Total Operating Expenses	<u>925,903</u>
Operating Loss	<u>(626,202)</u>
<b><u>Non-Operating Revenues (Expenses):</u></b>	
Interest Income	7,678
Federal Donated Commodities	60,446
Federal and State Subsidies	688,807
Interest and Fiscal Charges	<u>(787)</u>
Total Non-Operating Revenues (Expenses)	<u>756,144</u>
Income Before Operating Transfers	129,942
Operating Transfers - In	<u>6,468</u>
Net Income	136,410
Retained Earnings at Beginning of Year	<u>89,446</u>
Retained Earnings at End of Year	225,856
Contributed Capital at Beginning and End of Year	<u>21,621</u>
Total Fund Equity at End of Year	<u>\$247,477</u>

See accompanying notes to the general purpose financial statements

**Portsmouth City School District**  
**Statement of Revenues, Expenses and**  
**Changes in Fund Equity - Budget and Actual (Budget Basis)**  
**Enterprise Fund**  
**For the Fiscal Year Ended June 30, 1999**

	Food Services		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
<b><u>Revenues:</u></b>			
Sales	\$289,602	\$289,602	\$0
Other Operating Revenues	9,397	10,099	702
Interest	5,000	7,536	2,536
Operating Grants	675,378	601,816	(73,562)
<b>Total Revenues</b>	<b>979,377</b>	<b>909,053</b>	<b>(70,324)</b>
<b><u>Expenses:</u></b>			
Salaries	393,273	299,667	93,606
Fringe Benefits	197,831	178,381	19,450
Purchased Services	52,487	20,076	32,411
Materials and Supplies	423,437	367,860	55,577
Capital Outlay	111,082	33,492	77,590
<b>Total Expenses</b>	<b>1,178,110</b>	<b>899,476</b>	<b>278,634</b>
Excess of Revenues Over (Under) Expenses	(198,733)	9,577	208,310
Fund Equity Beginning of Year	183,351	183,351	0
Prior Year Encumbrances	15,837	15,837	0
<b>Fund Equity at End of Year</b>	<b>\$455</b>	<b>\$208,765</b>	<b>\$208,310</b>

See accompanying notes to the general purpose financial statements

**Portsmouth City School District**  
Statement of Cash Flows  
Enterprise Fund  
For the Fiscal Year Ended June 30, 1999

	<u>Food Services</u>
<b><u>Increase (Decrease) in Cash and Cash Equivalents:</u></b>	
<b><u>Cash Flows from Operating Activities:</u></b>	
Cash Received from Customers	\$289,602
Cash Received from Other Operating Receipts	10,099
Cash Payments for Employee Services and Benefits	(478,048)
Cash Payments to Suppliers for Goods and Services	<u>(383,466)</u>
Net Cash Used for Operating Activities	<u>(561,813)</u>
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>	
Operating Grants Received	601,816
Transfers-In	<u>6,468</u>
Net Cash Provided by Noncapital Financing Activities	<u>608,284</u>
<b><u>Cash Flows from Capital and Related Financing Activities:</u></b>	
Principal Paid on Capital Lease	(8,453)
Interest Paid on Capital Lease	(787)
Acquisition of Capital Assets	<u>(25,229)</u>
Net Cash Used for Capital and Related Financing Activities	<u>(34,469)</u>
<b><u>Cash Flows from Investing Activities:</u></b>	
Interest	<u>7,536</u>
Net Increase in Cash and Cash Equivalents	19,538
Cash and Cash Equivalents at Beginning of Year	<u>199,188</u>
Cash and Cash Equivalents at End of Year	<u>\$218,726</u>
<b><u>Reconciliation of Operating Loss to Net Cash Used for Operating Activities:</u></b>	
Operating Loss	(\$626,202)
<b><u>Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:</u></b>	
Depreciation	16,601
Donated Commodities Received	60,446
<b><u>Changes in Assets and Liabilities:</u></b>	
Increase in Materials and Supplies Inventory	(362)
Decrease in Inventory Held for Resale	1,421
Decrease in Accounts Payable	(6,608)
Decrease in Accrued Salaries Payable	(7,490)
Decrease in Intergovernmental Payable	(10,803)
Increase in Compensated Absences Payable	<u>11,184</u>
Net Cash Used for Operating Activities	<u>(\$561,813)</u>
<b><u>Non-Cash Capital Financing Activities:</u></b>	
In 1999, the Food Service enterprise fund acquired \$4,836 in fund fixed assets through a capital lease.	

See accompanying notes to the general purpose financial statements

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

Portsmouth City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four-year terms. The School District provides educational services as authorized by State statute and/or federal guidelines.

The School District serves an area of approximately 20 square miles. It is located in Wayne Township, Scioto County, and includes portions of Porter and Vernon Townships. It is staffed by 104 non-certificated employees, 221 certificated full-time teaching personnel and 17 administrative employees who provide services to 3,059 students and other community members. The School District currently operates nine buildings.

*Reporting Entity:*

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Portsmouth City School District, this includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District does not have any component units.

The following entities which perform activities within the District's boundaries for the benefit of its residents are excluded from the accompanying financial statements because the District is not financially accountable for these entities nor are they fiscally dependent on the District:

- \* Boosters Clubs
- \* Parent - Teacher Organizations
- \* City of Portsmouth



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**  
(continued)

The following activities are included within the reporting entity:

*Parochial Schools* - Within the School District boundaries, Notre Dame Elementary and Notre Dame High School are operated as private schools. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. The activity of these State monies by the School District are reflected in a special revenue fund for financial reporting purposes.

The School District is associated with four organizations, three of which are defined as jointly governed organizations, and one as an insurance purchasing pool. These organizations are the South Central Ohio Computer Association (SCOCA), the Scioto County Joint Vocational School, the Coalition of Rural and Appalachian Schools, and the Ohio School Boards Association Workers' Compensation Group Rating Plan. These organizations are presented in Notes 16 and 17 to the general purpose financial statements.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Portsmouth City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

**A. Basis Of Presentation - Fund Accounting**

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary, and fiduciary.

*Governmental Fund Types:*

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

*General Fund* - The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

*Special Revenue Funds* - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

*Debt Service Fund* - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

*Capital Projects Funds* - The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

*Proprietary Fund Type:*

Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

*Enterprise Fund* - The enterprise fund is used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Fiduciary Fund Type:*

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The School District's only fiduciary funds are agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

*Account Groups:*

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

*General Fixed Assets Account Group* - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary fund.

*General Long-Term Obligations Account Group* - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary fund.

**B. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The proprietary fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The modified accrual basis of accounting is followed for the governmental and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after fiscal year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available as an advance, tuition, grants, interest, and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 1999, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2000 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund type. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

**C. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Because the activity of agency funds is not budgeted, transfers-in and transfers-out do not equal on a budgetary basis due to a transfer of \$128 to the General Fund from the Student Activities Agency Fund.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Tax Budget:*

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Scioto County Budget Commission for rate determination.

*Estimated Resources:*

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 1999.

*Appropriations:*

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation, or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

*Encumbrances:*

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for the proprietary fund.

*Lapsing of Appropriations:*

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

**D. Cash and Cash Equivalents**

To improve cash management, all cash received by the School District is pooled. Monies for all funds, including the proprietary fund, are maintained in this pool. Individual fund integrity is maintained through School District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. During fiscal year 1999, investments were limited to repurchase agreements and certificates of deposit which are reported at cost.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 1999 amounted to \$194,874, which includes \$89,790 assigned from other School District funds. The auxiliary services special revenue fund and the enterprise fund also received interest revenue of \$2,621 and \$7,678, respectively.

For purposes of the statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**E. Inventory**

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food and purchased food held for resale and are expended when used.

**F. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 1999, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**G. Fixed Assets and Depreciation**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not have any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the enterprise fund is computed using the straight-line method over an estimated useful life of five to twenty years.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**H. Intergovernmental Revenues**

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

The School District currently participates in several State and Federal programs, categorized as follows:

*Entitlements*

*General Fund*

State Foundation Program  
State Property Tax Relief  
School Bus Purchase Reimbursement

*Non-Reimbursable Grants*

*Special Revenue Funds*

Venture Capital  
Auxiliary Services  
Reading Recovery  
Community Education  
Education Management Information Systems  
Disadvantaged Pupil Impact Aid  
Adult Basic Literacy Education  
Jobs for Ohio Graduates  
Dwight D. Eisenhower  
Title I  
Title VI  
Title VI-B  
Local Professional Development Block Grant  
School Security Equipment  
Drug-Free Schools  
School Age Child Care Program  
Textbook Subsidy  
Transition Grant Special Education Funds  
Miscellaneous State and Federal Grants  
School Net Summer Training



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Capital Projects Funds*

School Net  
School Net Plus  
School Net Power Up  
Technology Equity  
Ohio School Facilities Commission Repairs

*Reimbursable Grants*

*General Fund*

Driver Education

*Proprietary Funds*

National School Lunch Program  
National School Breakfast Program  
Government Donated Commodities

Grants and entitlements received in governmental funds amounted to approximately seventy-eight percent of governmental fund revenue during the 1999 fiscal year.

**I. Interfund Assets/Liabilities**

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables" and "interfund payables."

**J. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In the proprietary fund, the entire amount of compensated absences is reported as a fund liability.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**K. Accrued Liabilities and Long-Term Obligations**

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are considered not to have used current available financial resources. Capital leases and long-term loans are reported as a liability of the general long-term obligations account group until due. Obligations financed by the proprietary fund is reported as liabilities in that fund.

**L. Interfund Transactions**

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**M. Restricted Assets**

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include unexpended revenues restricted for the amounts required by statute to be set aside by the School District for the purchase of textbooks, for the acquisition or construction of capital assets and to create a reserve for budget stabilization. See Note 19 for the calculation of the year-end restricted asset balance and the corresponding fund balance reserves.

**N. Fund Balance Reserves**

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventories of supplies and materials, property taxes, budget stabilization, textbooks purchases, and capital improvements.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The reserve for budget stabilization represents money required to be set aside by statute to protect against cyclical changes in revenues and expenditures.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**O. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**P. Contributed Capital**

Contributed capital represents resources from other funds, other governments, and private sources provided to the proprietary fund that is not subject to repayment. These assets are recorded at their fair market value on the date donated.

Because the School District, prior to fiscal year 1996, had not prepared its financial statements in accordance with Generally Accepted Accounting Principles, the exact amount of contributed capital pertaining to years prior to 1996 cannot be determined. In General, it has been the policy of the School District to construct and acquire capital assets used in operations of the enterprise funds with enterprise fund resources and/or through donations from other funds. These assets are recorded as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to the proprietary funds are classified as retained earnings.

**Q. Total Columns on General Purpose Financial Statements**

Total columns on the general purpose financial statements are captioned "Totals - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF BALANCES**

*GASB Statement No. 32, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans"* provides accounting for deferred compensation plans. The School District participates in the Ohio Public Employees Deferred Compensation Program. During 1998, the Ohio Public Employees Deferred Compensation Program created a trust for the assets of the plan for which the School District has no fiduciary responsibility. Therefore, plan assets are no longer presented on the balance sheet.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 4 - ACCOUNTABILITY**

At June 30, 1999, the General Fund has a deficit fund balance of \$348,846, which was created by the application of generally accepted accounting principles. The School District is currently monitoring its financial condition and is taking steps to reduce spending in part by the replacement of retired, tenured staff with younger, less-experienced employees. On a cash basis, the School District has sufficient money for its current operations.

The Ohio School Facilities Commission Repairs Capital Projects Fund has a deficit fund balance of \$55,823 at June 30, 1999, which was created by the application of generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis) - All Governmental Fund Types and the Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis) - Enterprise Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund type (GAAP basis).
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING** (continued)

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type.

Excess of Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Financing Uses  
All Governmental Fund Types

	General	Special Revenue	Capital Projects
GAAP Basis	(\$129,453)	\$104,603	(\$312,527)
Revenue Accruals	2,699	(24,344)	0
Expenditure Accruals	311,886	19,190	(14)
Advances	(55,823)	0	55,823
Transfers	6,596	0	0
Encumbrances	(268,969)	(111,296)	(91,583)
Budget Basis	(\$133,064)	(\$11,847)	(\$348,301)

Net Income/Excess of Revenues  
Over Expenses  
Enterprise Fund

	Food Service
GAAP Basis	\$136,410
Revenue Accruals	(87,133)
Expense Accruals	(6,380)
Transfers	(6,468)
Depreciation Expense	16,601
Capital Outlay	(25,229)
Encumbrances	(9,961)
Budget Basis	\$9,577

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 6 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts, including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by the federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 6 - DEPOSITS AND INVESTMENTS** (continued)

5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptance and commercial paper notes for a period not to exceed one hundred eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and
8. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the School District had \$75 in undeposited cash on hand.

The following information classifies deposits and investments by categories of risk as defined in *GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements"*.

*Deposits:* At fiscal year end, the carrying amount of the School District's deposits was \$2,566,775 and the bank balance was \$370,581. Of the bank balance, \$100,000 was covered by federal depository insurance and \$270,581 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institution's trust department in the School District's name and all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

*Investments:* The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

**NOTE 6 - DEPOSITS AND INVESTMENTS** (continued)

	Category One	Carrying Value	Fair Value
Repurchase Agreements	\$160,000	\$160,000	\$160,000

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in *GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."* A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classification per *GASB Statement No. 3* is as follows:

	Cash and Cash Equivalents/Deposits	Investments
<i>GASB Statement No. 9</i>	\$2,726,850	\$0
Cash on Hand	(75)	0
Investments:		
Repurchase Agreements	(160,000)	160,000
<i>GASB Statement No. 3</i>	\$2,566,775	\$160,000

**NOTE 7 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the School District. Property tax revenue received during calendar 1999 for real and public utility property taxes represents collections of calendar 1998 taxes. Property tax payments received during calendar 1999 for tangible personal property (other than public utility property) is for calendar 1999 taxes.

1999 real property taxes are levied after April 1, on the assessed value as of January 1, 1999, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value. First half 1999 real property taxes are collected in and intended to finance fiscal year 2000.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 1999 public utility property taxes became a lien December 31, 1998, are levied after April 1, 1999 and are collected in 2000 with real property taxes.



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 7 - PROPERTY TAXES** (continued)

1999 tangible personal property taxes are levied after April 1, 1998, on the value as of December 31, 1998. Collections are made in 1999. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The assessed values upon which fiscal year 1999 taxes were collected are:

	1998 Second- Half Collections		1999 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$141,235,420	75.81%	\$158,735,190	78.02%
Public Utility	22,979,800	12.33%	22,045,820	10.84%
Tangible Personal Property	22,090,230	11.86%	22,661,750	11.14%
Total Assessed Value	<u>\$186,305,450</u>	<u>100.00%</u>	<u>\$203,442,760</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$34.53		\$34.53	

**NOTE 8 - RECEIVABLES**

Receivables at June 30, 1999, consisted of property taxes, interfund, accrued interest, accounts (rent, billings for user charged services, and student fees), and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 8 - RECEIVABLES** (continued)

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
General Fund	
IRS Refund	\$12
Auditor of State Refund	420
Excess Costs	2,740
South Central Ohio Educational Service Center Reimbursement	24,629
Department of Labor	34,307
Mental Retardation and Developmental Disabilities	66,097
Total General Fund	128,205
Food Service Enterprise Fund	
State Subsidy	9,824
Federal Subsidy	77,167
Total Food Service Enterprise Fund	86,991
Total Intergovernmental Receivables	\$215,196

**NOTE 9 - FIXED ASSETS**

A summary of the enterprise fund's fixed assets at June 30, 1999, follows:

Furniture and Equipment	\$464,367
Less Accumulated Depreciation	(418,604)
Net Fixed Assets	\$45,763

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

**NOTE 9 - FIXED ASSETS** (continued)

A summary of the changes in general fixed assets during fiscal year 1999 follows:

Asset Category	Balance at 6/30/98	Additions	Deletions	Balance at 6/30/99
Land and Improvements	\$1,370,279	\$0	\$0	\$1,370,279
Buildings and Improvements	5,786,114	196,152	0	5,982,266
Furniture, Fixtures and Equipment	4,617,259	741,510	133,416	5,225,353
Vehicles	528,485	63,700	71,339	520,846
Books and Educational Media	1,579,531	0	0	1,579,531
<b>Totals</b>	<b>\$13,881,668</b>	<b>\$1,001,362</b>	<b>\$204,755</b>	<b>\$14,678,275</b>

**NOTE 10 - RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 1999, the School District contracted with Nationwide Insurance for property and fleet insurance, liability insurance, and inland marine coverage. Coverages provided by Nationwide Insurance are as follows:

Building and Contents-replacement cost (\$1,000 deductible)	\$47,508,433
Inland Marine Coverage (\$1,000 deductible)	788,290
Boiler and Machinery (\$500 deductible)	1,000,000
Automobile Liability (\$250 comp; \$250 liab. deductible)	2,000,000
Uninsured Motorists (\$500 deductible)	1,000,000
Audio/Visual on Buses (\$100)	included in automobile insurance
General Liability	
Per occurrence	2,000,000
Total per year	5,000,000
Umbrella	5,000,000

Settled claims have not exceeded this commercial coverage in any of the past three years. There has been no significant change in coverage from last year.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 10 - RISK MANAGEMENT** (continued)

For fiscal year 1999, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 17). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

**NOTE 11 - DEFINED BENEFIT PENSION PLANS**

**A. School Employees Retirement System**

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 1999, 7.7 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 1998, 9.02 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$97,107, \$210,612, and \$238,705, respectively; 17 percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997. \$80,649 representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds and the general long-term obligations account group.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 11 - DEFINED BENEFIT PENSION PLANS** (continued)

**B. State Teachers Retirement System**

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 1999, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. For fiscal year 1998, the portion used to fund pension obligations was 10.5 percent. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$498,056, \$986,733, and \$1,153,020, respectively; 81 percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997. \$94,666 representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds.

**C. Social Security System**

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 1999, all five members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

**NOTE 12 - POSTEMPLOYMENT BENEFITS**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 12 - POSTEMPLOYMENT BENEFITS** (continued)

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 1999, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund, an increase from 3.5 percent for fiscal year 1998. For the School District, this amount equaled \$664,075 for fiscal year 1999.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1998, (the latest information available) the balance in the Fund was \$2,156 million. For the year ended June 30, 1998, net health care costs paid by STRS were \$219,224,000 and STRS had 91,999 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 1999, employer contributions to fund health care benefits were 6.30 percent of covered payroll, an increase from 4.98 percent for fiscal year 1998. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1999, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 1999 fiscal year equaled \$118,437.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 125 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1998 (the latest information available), were \$111,900,575 and the target level was \$139.9 million. At June 30, 1998, SERS had net assets available for payment of health care benefits of \$160.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

**NOTE 13 - EMPLOYEE BENEFITS**

**A. Compensated Absences**

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty-five days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 13 - EMPLOYEE BENEFITS (continued)**

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 204 days for teachers and 200 days for classified employees. Administrators can accumulate to a maximum the number of contract days plus 15. Upon retirement, payment is made for one-fourth of accrued, but unused sick leave credit to a maximum of 51 days for teachers and 50 days for classified employees and one-fourth of accrued, but unused sick leave for administrators.

**B. Insurance**

The School District provides medical insurance to its employees through Anthem Blue Cross and Blue Shield. Certified employees are provided with life insurance through Anthem Life and with dental and vision benefits through Medical Benefits. Classified employees are provided medical insurance through Anthem Blue Cross and Blue Shield and all other benefits are provided by the Health Care Plan of AFSCME Local 2684.

**C. Deferred Compensation**

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

For 1999, the School District has implemented *GASB Statement No. 32, "Deferred Compensation Plans"*. This statement eliminates the requirement that the School District report plan assets in an agency fund if the plan has established a trust fund whose assets are not held by the School District in a fiduciary capacity. The Ohio Public Employees Deferred Compensation Plan has established a trust fund and the amounts are no longer reported on the School District's balance sheet as of June 30, 1999.

**NOTE 14 - CAPITAL LEASES - LESSEE DISCLOSURE**

During fiscal year 1999, and in prior years, the School District has entered into capitalized leases for equipment and furniture and fixtures. Each lease meets the criteria of a capital lease as defined by *Statement of Financial Accounting Standards No. 13, "Accounting for Leases,"* which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the combined financial statements for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

**NOTE 14 - CAPITAL LEASES - LESSEE DISCLOSURE** (continued)

General fixed assets consisting of equipment and furniture and fixtures have been capitalized in the general fixed assets account group in the amount of \$1,116,287. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group and in the proprietary fund. \$26,457 was recorded as fixed assets at the time of acquisition in the enterprise funds, with a corresponding liability for the capital leases payable. The current undepreciated amount for this leased item is \$3,869 in the Proprietary funds. Principal payments in fiscal year 1999 totaled \$433,504 in the governmental funds and \$8,453 in the proprietary fund.

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 1999.

Fiscal Year Ending June 30,	GLTDAG	Proprietary
2000	\$387,834	\$3,894
2001	94,482	0
2002	58,637	0
Total	540,953	3,894
Less: Amount Representing Interest	(15,079)	(125)
Present Value of Net Minimum Lease Payments	<u>\$525,874</u>	<u>\$3,769</u>

**NOTE 15 - LONG-TERM OBLIGATIONS**

The changes in the School District's long-term obligations during fiscal year 1999 were as follows:

	Principal Outstanding 6/30/98	Additions	Deductions	Principal Outstanding 6/30/99
<b><u>Enterprise Long-Term Obligations:</u></b>				
Capital Leases	\$7,386	\$4,836	\$8,453	\$3,769
<b><u>General Long-Term Obligations:</u></b>				
EPA Asbestos Loan 1988 0%	\$135,694	\$0	\$14,284	\$121,410
Capital Leases	336,136	623,242	433,504	525,874
Pension Obligation	107,654	107,511	107,654	107,511
Compensated Absences	1,223,232	-277,373	0	1,500,605
Total General Long-Term Obligations	<u>\$1,802,716</u>	<u>\$1,008,126</u>	<u>\$555,442</u>	<u>\$2,255,400</u>



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 15 - LONG-TERM OBLIGATIONS** (continued)

*EPA Asbestos Loan* - On December 14, 1988, Portsmouth City School District obtained a loan in the amount of \$257,106 for the purpose of providing asbestos removal. The loan was issued for a twenty year period with final maturity during fiscal year 2008. The loan is interest free and will be retired from the debt service fund.

Capital leases will be paid from the General Fund, the Title VI-B Special Revenue fund, the SchoolNet Capital Projects fund, and the Proprietary Fund. Compensated absences and the pension obligation will be paid from the fund from which the employees' salaries are paid.

The School District's overall legal debt margin was \$18,309,848 with an unvoted debt margin of \$203,443 at June 30, 1999.

Principal requirements to retire general obligation debt outstanding at June 30, 1999, are as follows:

Fiscal year Ending June 30,	Principal
2000	\$14,284
2001	14,284
2002	14,284
2003	14,284
2004	14,284
2005-2008	<u>49,990</u>
Total	<u>\$121,410</u>

**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS**

*South Central Ohio Computer Association* - The School District is a participant in the South Central Ohio Computer Association (SCOCA) which is a computer consortium. SCOCA is an association of public school districts within the boundaries of Adams, Brown, Highland, Lawrence, Pike, Ross, and Scioto Counties. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. The governing board of SCOCA consists of two representatives from each of the seven participating counties, two school treasurers plus a representative of the fiscal agent. The School District paid SCOCA \$5,620 for services provided during the year. Financial information can be obtained from the fiscal agent, the Pike County Joint Vocational School District, Tonya Cooper, who serves as Treasurer, at P. O. Box 577, 175 Beaver Creek Road, Piketon, Ohio 45661.

*Scioto County Joint Vocational School* - The Scioto County Joint Vocational School is a distinct political subdivision of the State of Ohio operated under the direction of a Board consisting of five representatives from the elected City and County Boards within Scioto County, which possesses its own budgeting and taxing authority. To obtain financial information write to the Scioto County Joint Vocational School at P.O. Box 766, Lucasville, Ohio 45648.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS** (continued)

*Coalition of Rural and Appalachian Schools* - The Coalition of Rural and Appalachian Schools is a jointly governed organization of over one hundred school districts in southeastern Ohio. The Coalition is operated by a Board which is composed of fourteen members. The board members are composed of one superintendent from each County elected by the school districts within that County. The Council provides various services for school district administrative personnel; gathers data regarding conditions of education in the region; cooperates with other professional groups to assess and develop programs designed to meet the needs of member districts; and provides staff development programs for school district personnel. The Council is not dependent upon the continued participation of the School District and the School District does not maintain an equity interest in or a financial responsibility for the Council.

**NOTE 17 - INSURANCE PURCHASING POOL**

*Ohio School Boards Association Workers' Compensation Group Rating Plan* - The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**NOTE 18 - SCHOOL FUNDING COURT DECISION**

On March 24, 1997 the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 1999, the School District received \$10,309,481 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. As of June 30, 1999, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under these program and on its financial operations.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

**NOTE 19 - TEXTBOOK AND CAPITAL IMPROVEMENTS SET-ASIDES**

The rules which address the set-asides for textbooks and capital improvements require that each school district include in its annual financial report a supplemental schedule that demonstrates compliance with the set-aside requirement. The rule provides the following format for the disclosure:

	Textbooks	Capital Acquisitions	Budget Stabilization	Totals
Set-aside Cash Balance as of June 30, 1998	\$0	\$0	\$114,369	\$114,369
Current Year Set-aside Requirement	217,544	217,544	0	435,088
Current Year Offsets	(48,236)	0	0	(48,236)
Qualifying Disbursements	(156,895)	(208,532)	0	(365,427)
Set-aside Cash Balance as of June 30, 1999	<u>\$12,413</u>	<u>\$9,012</u>	<u>\$114,369</u>	<u>\$135,794</u>

**NOTE 20 - CONTINGENCIES**

**A. Grants**

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 1999.

**B. Litigation**

At fiscal end, the School District was party to several legal proceedings. One suit is outstanding against the School District for alleged age discrimination. This case was just recently filed and is still pending, therefore no liability, if any, can be determined. One prior suit brought against the District by a student appealing school suspension and dismissal from the National Honor Society has been settled and was completely covered by the Board's liability insurer.

Two suits were outstanding against the School District at fiscal year end for alleged improper treatment and loss of pay. On October 27, 1998, a former administrative employee of the School District was found liable in one of the above suits for improper treatment of a school district employee and the related loss of pay. As of the date of this report, the School District has no legal liability, however the case is on appeal and the Board is considering the payment of the punitive damages if the ruling is not overturned. The second suit is still pending and no liability, if any, can be determined.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 1999

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**NOTE 21 - YEAR 2000**

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the School District's operations.

As of April 1999, the Portsmouth City School District contracted with Navix Information Engineering Inc. to provide an overall year 2000 assessment of the School District's operations which include mission-critical computers and other equipment necessary to conducting School District operations.

The District uses the State of Ohio Uniform School Accounting System software for its financial reporting, and the State of Ohio Uniform School Payroll System software for its payroll and employee benefits. The State is responsible for remediating these systems and all associated costs.

The State of Ohio distributes a substantial sum of money to the School District in the form of "Foundation" payments. Further, the State processes a significant amount of financial, payroll and employee benefits, and educational statistics information (through the State's Education Management and Information System (EMIS)). The State is responsible for remediating these systems and all associated costs.

Scioto County collects taxes on behalf of the School District. The County is responsible for remediating these systems and all associated costs.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the School District is or will be Year 2000 ready, that the School District's remediation efforts will be successful in whole or in part, or that parties with whom the School District does business will be year 2000 ready.

**COMBINING, INDIVIDUAL FUND AND  
ACCOUNT GROUP FINANCIAL  
STATEMENTS AND SCHEDULES**

## **GENERAL FUND**

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The General Fund accounts for all financial resources except those required to be accounted for in another fund.

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**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 1999*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Property Taxes	\$4,233,303	\$4,233,303	\$0
Intergovernmental	11,489,061	11,419,403	(69,658)
Interest	172,000	193,544	21,544
Tuition and Fees	44,207	39,159	(5,048)
Rent	8,000	7,621	(379)
Extracurricular Activities	166,281	162,450	(3,831)
Gifts and Donations	36,673	26,787	(9,886)
Customer Services	88,473	88,473	0
Miscellaneous	119,189	121,377	2,188
<i>Total Revenues</i>	<u>16,357,187</u>	<u>16,292,117</u>	<u>(65,070)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	4,498,662	4,497,462	1,200
Fringe Benefits	1,489,594	1,463,880	25,714
Purchased Services	23,850	19,704	4,146
Materials and Supplies	216,183	135,501	80,682
Capital Outlay - New	36,709	27,785	8,924
Other	900	110	790
Total Regular	<u>6,265,898</u>	<u>6,144,442</u>	<u>121,456</u>
Special:			
Salaries and Wages	1,216,737	1,207,713	9,024
Fringe Benefits	354,095	335,869	18,226
Purchased Services	1,200	765	435
Materials and Supplies	5,989	3,187	2,802
Capital Outlay - New	602	102	500
Total Special	<u>\$1,578,623</u>	<u>\$1,547,636</u>	<u>\$30,987</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 1999*  
*(continued)*

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Vocational:</b>			
Salaries and Wages	\$444,648	\$444,648	\$0
Fringe Benefits	141,163	139,199	1,964
Purchased Services	2,845	709	2,136
Materials and Supplies	13,890	11,387	2,503
<b>Total Vocational</b>	<b>602,546</b>	<b>595,943</b>	<b>6,603</b>
<b>Other:</b>			
Purchased Services	1,591,432	1,564,973	26,459
<b>Total Other</b>	<b>1,591,432</b>	<b>1,564,973</b>	<b>26,459</b>
<b>Total Instruction</b>	<b>10,038,499</b>	<b>9,852,994</b>	<b>185,505</b>
<b>Support Services:</b>			
<b>Pupils:</b>			
Salaries and Wages	633,779	633,507	272
Fringe Benefits	179,946	172,936	7,010
Purchased Services	11,658	4,824	6,834
Materials and Supplies	60,644	58,334	2,310
Capital Outlay - New	318	218	100
Capital Outlay - Replacement	100	0	100
Other	19,765	10,500	9,265
<b>Total Pupils</b>	<b>906,210</b>	<b>880,319</b>	<b>25,891</b>
<b>Instructional Staff:</b>			
Salaries and Wages	480,774	477,137	3,637
Fringe Benefits	262,489	260,176	2,313
Purchased Services	67,508	40,869	26,639
Materials and Supplies	55,774	48,420	7,354
Capital Outlay - New	7,782	7,105	677
Capital Outlay - Replacement	15,183	14,683	500
Other	2,000	1,839	161
<b>Total Instructional Staff</b>	<b>\$891,510</b>	<b>\$850,229</b>	<b>\$41,281</b>

*continued*



**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
**General Fund**  
*For the Fiscal Year Ended June 30, 1999*  
*(continued)*

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Board of Education:</b>			
Salaries and Wages	\$4,800	\$4,800	\$0
Fringe Benefits	400	396	4
Purchased Services	27,573	1,596	25,977
Materials and Supplies	1,500	315	1,185
Other	19,750	17,011	2,739
<b>Total Board of Education</b>	<b>54,023</b>	<b>24,118</b>	<b>29,905</b>
<b>Administration:</b>			
Salaries and Wages	848,961	847,961	1,000
Fringe Benefits	261,610	260,335	1,275
Purchased Services	234,832	164,777	70,055
Materials and Supplies	77,333	62,975	14,358
Capital Outlay - New	43,380	40,389	2,991
Other	113,300	112,475	825
<b>Total Administration</b>	<b>1,579,416</b>	<b>1,488,912</b>	<b>90,504</b>
<b>Fiscal:</b>			
Salaries and Wages	144,720	143,289	1,431
Fringe Benefits	54,801	52,016	2,785
Purchased Services	121,325	106,110	15,215
Materials and Supplies	8,950	7,874	1,076
Capital Outlay - New	5,087	5,085	2
Capital Outlay - Replacement	(4,103)	(4,103)	0
Other	156,653	150,310	6,343
<b>Total Fiscal</b>	<b>487,433</b>	<b>460,581</b>	<b>26,852</b>
<b>Business:</b>			
Salaries and Wages	82,892	80,482	2,410
Fringe Benefits	24,901	22,370	2,531
Purchased Services	13,873	12,169	1,704
Materials and Supplies	7,473	(5,732)	13,205
Capital Outlay - New	700	0	700
<b>Total Business</b>	<b>\$129,839</b>	<b>\$109,289</b>	<b>\$20,550</b>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 1999*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Operation and Maintenance of Plant:</b>			
Salaries and Wages	\$780,075	\$765,699	\$14,376
Fringe Benefits	312,117	311,613	504
Purchased Services	557,119	493,624	63,495
Materials and Supplies	122,721	94,133	28,588
Capital Outlay - New	24,620	18,608	6,012
Capital Outlay - Replacement	9,626	7,214	2,412
Other	100	0	100
<b>Total Operation and Maintenance of Plant</b>	<u>1,806,378</u>	<u>1,690,891</u>	<u>115,487</u>
<b>Pupil Transportation:</b>			
Salaries and Wages	155,859	149,779	6,080
Fringe Benefits	64,470	62,232	2,238
Purchased Services	116,822	84,300	32,522
Materials and Supplies	44,847	28,200	16,647
Capital Outlay - Replacement	126,977	126,977	0
<b>Total Pupil Transportation</b>	<u>508,975</u>	<u>451,488</u>	<u>57,487</u>
<b>Central:</b>			
Salaries and Wages	22,779	21,294	1,485
Fringe Benefits	11,376	11,057	319
Purchased Services	10,754	8,215	2,539
Materials and Supplies	2,227	1,857	370
Capital Outlay - New	1,991	1,991	0
<b>Total Central</b>	<u>49,127</u>	<u>44,414</u>	<u>4,713</u>
<b>Total Support Services</b>	<u>\$6,412,911</u>	<u>\$6,000,241</u>	<u>\$412,670</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 1999*  
*(continued)*

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Non-Instructional Services:</b>			
<b>Food Service:</b>			
Salaries and Wages	\$16,920	\$15,311	\$1,609
Fringe Benefits	7,566	7,400	166
Purchased Services	10,030	9,301	729
<b>Total Food Service</b>	<b>34,516</b>	<b>32,012</b>	<b>2,504</b>
<b>Community Services:</b>			
Materials and Supplies	500	410	90
<b>Total Non-Instructional Services</b>	<b>35,016</b>	<b>32,422</b>	<b>2,594</b>
<b>Extracurricular Activities:</b>			
<b>Academic Excellence:</b>			
Salaries and Wages	27,141	24,070	3,071
Fringe Benefits	5,510	3,286	2,224
Purchased Services	3,000	3,000	0
Materials and Supplies	11,272	10,402	870
Capital Outlay - Replacement	33	0	33
Other	43	0	43
<b>Total Academic Excellence</b>	<b>46,999</b>	<b>40,758</b>	<b>6,241</b>
<b>Sports:</b>			
Salaries and Wages	153,157	150,187	2,970
Fringe Benefits	24,077	21,975	2,102
Purchased Services	105,689	96,303	9,386
Materials and Supplies	55,212	48,865	6,347
Capital Outlay - New	6,145	5,541	604
Capital Outlay - Replacement	1,000	0	1,000
Other	250	200	50
<b>Total Sports</b>	<b>\$345,530</b>	<b>\$323,071</b>	<b>\$22,459</b>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
**General Fund**  
*For the Fiscal Year Ended June 30, 1999*  
*(continued)*

	Budget	Actual	Variance Favorable (Unfavorable)
School Public Service:			
Salaries and Wages	\$7,397	\$6,070	\$1,327
Fringe Benefits	1,257	735	522
Purchased Services	15,382	15,010	372
Materials and Supplies	39,499	35,817	3,682
Capital Outlay - New	259	259	0
<b>Total School Public Service</b>	<b>63,794</b>	<b>57,891</b>	<b>5,903</b>
<b>Total Extracurricular Activities</b>	<b>456,323</b>	<b>421,720</b>	<b>34,603</b>
Capital Outlay:			
Site Improvement Services:			
Capital Outlay - New	1,000	0	1,000
<b>Total Expenditures</b>	<b>16,943,749</b>	<b>16,307,377</b>	<b>636,372</b>
Excess of Revenues Over (Under) Expenditures	(586,562)	(15,260)	571,302
<b><u>Other Financing Sources (Uses):</u></b>			
Proceeds from Sale of Fixed Assets	16,971	17,002	31
Refund of Prior Year Expenditures	7,524	7,524	0
Other Financing Sources	714	714	0
Operating Transfers - In	59,114	59,114	0
Operating Transfers - Out	(146,335)	(146,335)	0
Advances - In	54,337	54,337	0
Advances - Out	(54,337)	(110,160)	(55,823)
Refund of Prior Year Receipts	(9,034)	0	9,034
<b>Total Other Financing Sources (Uses)</b>	<b>(71,046)</b>	<b>(117,804)</b>	<b>(46,758)</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(657,608)	(133,064)	524,544
Fund Balance at Beginning of Year	784,639	784,639	0
Prior Year Encumbrances	123,155	123,155	0
<b>Fund Balance at End of Year</b>	<b>\$250,186</b>	<b>\$774,730</b>	<b>\$524,544</b>

## SPECIAL REVENUE FUNDS

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Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

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### Venture Capital Grant

To account for grant proceeds to be used for staff development.

### Auxiliary Services Non Public

To account for monies which provide services and materials to pupils attending non-public schools within the School District.

### Reading Recovery

To account for monies which are for the improvement of the educational and cultural status of disadvantaged pupils.

### Jobs for Ohio Graduates

To account for monies received and expended in conjunction with the Community Action Organization to provide teachers to all Scioto County schools.

### Local Professional Development Block Grant

To account for assistance provided to local school districts for the development of in-service programs.

### Education Management Information Systems

To account for hardware and software development, utilities, materials and supplies, or other costs associated with the requirements of the management information system.

### Disadvantaged Pupil Impact Aid

To account for monies which are provided for the improvement of the educational and cultural status of disadvantaged pupils.

### SchoolNet Summer Training

To account for grant monies used for technology training.

### Textbook Subsidy

To account for grant monies to be used for instructional materials, including textbooks.

### Transition Grant Special Education Funds

To account for a one-time grant from the state to be used to supplement a change in accounting for special education costs. This money was used to pay salaries, custodial fees, utilities, and to purchase materials and textbooks.

continued

## **SPECIAL REVENUE FUNDS (continued)**

### Miscellaneous State Grants

To account for various monies received from state agencies which are not classified elsewhere.

### Adult Basic Literacy Education

Provision of funds for instructional programs for persons sixteen (16) years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent. Other uses include the development of basic educational skills, increase of opportunities for useful employment, and improvement of attitudes toward self, family and community.

### Dwight D. Eisenhower Grant

Provision of funds for strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning. These funds are also used for staff development and the purchase of materials and supplies.

### Title VI-B

To account for federal funds for the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels, and to assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

### Title I

To account for federal funds expended for services provided to meet special educational needs of educationally deprived children.

### Title VI

To account for federal funds used to provide programs for gifted students; instructional materials to improve the quality of instruction; programs of professional development; and programs to enhance personal excellence of students and student achievement.

### Drug Free Schools

To provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

### School Age Child Care Program

To account for monies received from the Department of Education to be used for the support of the latchkey programs.

### E-Rate Funding

To account for monies refunded from telecommunications vendors. This money will be used to pay future telecommunications bills or will be transferred to the general fund.

### Miscellaneous Federal Grants

To account for various monies received from federal agencies which are not classified elsewhere.

**Portsmouth City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 1999**

	Venture Capital Grant	Auxiliary Services Non Public	Reading Recovering
<b><u>Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$13,526	\$36,225	\$6,101
Receivables:			
Accounts	0	0	0
Prepaid Items	0	305	0
Materials and Supplies Inventory	0	1,141	0
<b>Total Assets</b>	<b>\$13,526</b>	<b>\$37,671</b>	<b>\$6,101</b>
<b><u>Liabilities:</u></b>			
Accounts Payable	\$108	\$963	\$0
Accrued Wages and Benefits	0	6,941	4,621
Compensated Absences Payable	0	0	0
Intergovernmental Payable	0	3,113	761
<b>Total Liabilities</b>	<b>108</b>	<b>11,017</b>	<b>5,382</b>
<b><u>Fund Equity:</u></b>			
Fund Balance:			
Reserved:			
Reserved for Encumbrances	3,897	14,366	0
Reserved for Inventory	0	1,142	0
Unreserved:			
Undesignated (Deficit)	9,521	11,146	719
<b>Total Fund Equity</b>	<b>13,418</b>	<b>26,654</b>	<b>719</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$13,526</b>	<b>\$37,671</b>	<b>\$6,101</b>

<u>Local Professional Development Block Grant</u>	<u>Education Management Information Systems</u>	<u>Disadvantaged Pupil Impact Aid</u>	<u>Textbook Subsidy</u>	<u>Miscellaneous State Grants</u>
\$2,945	\$28,081	\$312,022	\$2,414	\$25,750
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$2,945</u>	<u>\$28,081</u>	<u>\$312,022</u>	<u>\$2,414</u>	<u>\$25,750</u>
\$1,500	\$23	\$0	\$0	\$0
0	342	188,395	0	0
0	322	22,396	0	0
0	324	29,803	0	0
<u>1,500</u>	<u>1,011</u>	<u>240,594</u>	<u>0</u>	<u>0</u>
1,359	0	0	1,779	725
0	0	0	0	0
86	27,070	71,428	635	25,025
<u>1,445</u>	<u>27,070</u>	<u>71,428</u>	<u>2,414</u>	<u>25,750</u>
<u>\$2,945</u>	<u>\$28,081</u>	<u>\$312,022</u>	<u>\$2,414</u>	<u>\$25,750</u>

*continued*



**Portsmouth City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 1999**  
*(Continued)*

	Dwight D. Eisenhower Grant	Title VI-B	Title I
<b><u>Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$38,622	\$32,123	\$430,374
Receivables:			
Accounts	0	0	0
Prepaid Items	0	300	0
Materials and Supplies Inventory	0	0	714
<b>Total Assets</b>	<b>\$38,622</b>	<b>\$32,423</b>	<b>\$431,088</b>
<b><u>Liabilities:</u></b>			
Accounts Payable	\$1,063	\$660	\$933
Accrued Wages and Benefits	0	1,222	136,723
Compensated Absences Payable	0	216	22,458
Intergovernmental Payable	0	1,715	28,529
<b>Total Liabilities</b>	<b>1,063</b>	<b>3,813</b>	<b>188,643</b>
<b><u>Fund Equity:</u></b>			
Fund Balance:			
Reserved:			
Reserved for Encumbrances	16,051	2,085	759
Reserved for Inventory	0	0	713
Unreserved:			
Undesignated (Deficit)	21,508	26,525	240,973
<b>Total Fund Equity</b>	<b>37,559</b>	<b>28,610</b>	<b>242,445</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$38,622</b>	<b>\$32,423</b>	<b>\$431,088</b>

<u>Title VI</u>	<u>Drug Free Schools</u>	<u>School Age Child Care Program</u>	<u>E-rate Funding</u>	<u>Miscellaneous Federal Grants</u>	<u>Total Special Revenue Funds</u>
\$2,002	\$22,713	\$1,606	\$0	\$18,480	\$972,984
0	0	0	0	6,882	6,882
0	0	0	0	0	605
0	0	0	0	0	1,855
<u>\$2,002</u>	<u>\$22,713</u>	<u>\$1,606</u>	<u>\$0</u>	<u>\$25,362</u>	<u>\$982,326</u>
\$2,000	\$344	\$0	\$0	\$11,057	\$18,651
0	3,172	0	0	0	341,416
0	0	0	0	0	45,392
0	506	0	0	0	64,751
<u>2,000</u>	<u>4,022</u>	<u>0</u>	<u>0</u>	<u>11,057</u>	<u>470,210</u>
0	6,300	523	26,160	19,000	93,004
0	0	0	0	0	1,855
2	12,391	1,083	(26,160)	(4,695)	417,257
<u>2</u>	<u>18,691</u>	<u>1,606</u>	<u>0</u>	<u>14,305</u>	<u>512,116</u>
<u>\$2,002</u>	<u>\$22,713</u>	<u>\$1,606</u>	<u>\$0</u>	<u>\$25,362</u>	<u>\$982,326</u>

**Portsmouth City School District**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 1999**

	Venture Capital Grant	Auxiliary Services Non Public	Reading Recovery	Jobs for Ohio Graduates
<b><u>Revenues:</u></b>				
Intergovernmental	\$75,000	\$201,824	\$37,684	\$450,300
Interest	0	2,621	0	0
Miscellaneous	0	0	0	0
<b>Total Revenues</b>	<b>75,000</b>	<b>204,445</b>	<b>37,684</b>	<b>450,300</b>
<b><u>Expenditures:</u></b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular	71,432	0	0	0
Special	0	0	37,470	0
Adult/Continuing	0	0	0	0
Other	0	0	0	0
<b>Support Services:</b>				
Pupils	0	0	0	0
Instructional Staff	0	0	0	0
Administration	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Non-Instructional Services	0	195,145	0	0
Capital Outlay	0	0	0	0
<b>Debt Service:</b>				
Principal	0	0	0	0
Interest	0	0	0	0
Intergovernmental	0	0	0	450,300
<b>Total Expenditures</b>	<b>71,432</b>	<b>195,145</b>	<b>37,470</b>	<b>450,300</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>3,568</b>	<b>9,300</b>	<b>214</b>	<b>0</b>
<b><u>Other Financing Sources (Uses):</u></b>				
Proceeds from Sale of Fixed Assets	0	99	0	0
Inception of Capital Lease	0	0	0	0
Operating Transfers - In	0	0	0	0
Operating Transfers - Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>99</b>	<b>0</b>	<b>0</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>3,568</b>	<b>9,399</b>	<b>214</b>	<b>0</b>
<b>Fund Balances at Beginning of Year</b>	<b>9,850</b>	<b>24,945</b>	<b>505</b>	<b>0</b>
<b>Increase (Decrease) in Reserve for Inventory</b>	<b>0</b>	<b>(7,690)</b>	<b>0</b>	<b>0</b>
<b>Fund Balances at End of Year</b>	<b>\$13,418</b>	<b>\$26,654</b>	<b>\$719</b>	<b>\$0</b>

Local Professional Development Block Grant	Education Management Information Systems	Disadvantaged Pupil Impact Aid	SchoolNet Summer Training	Textbook Subsidy	Transition Grant Special Education Funds
\$17,263	\$8,612	\$1,777,534	\$0	\$48,236	\$30,435
0	0	0	0	0	0
0	0	0	0	0	0
17,263	8,612	1,777,534	0	48,236	30,435
14,717	0	0	0	75,981	0
1,258	0	1,569,248	0	187	0
0	0	0	0	0	0
0	0	0	0	0	30,435
0	0	71,534	0	0	0
0	0	71,970	0	0	0
0	0	364	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	33,500	0	0	0	0
1,648	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
17,623	33,500	1,713,116	0	76,168	30,435
(360)	(24,888)	64,418	0	(27,932)	0
0	0	0	0	0	0
0	0	0	0	0	0
0	40,000	0	0	0	0
0	0	0	(8)	0	0
0	40,000	0	(8)	0	0
(360)	15,112	64,418	(8)	(27,932)	0
1,805	11,958	7,010	8	30,346	0
0	0	0	0	0	0
\$1,445	\$27,070	\$71,428	\$0	\$2,414	\$0

continued

*Portsmouth City School District  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 1999  
(Continued)*

	Miscellaneous State Grants	Adult Basic Literacy Education	Dwight D. Eisenhower Grant	Title VI-B
<b><u>Revenues:</u></b>				
Intergovernmental	\$0	\$0	\$48,361	\$162,812
Interest	0	0	0	0
Miscellaneous	6,000	0	0	0
<b>Total Revenues</b>	<b>6,000</b>	<b>0</b>	<b>48,361</b>	<b>162,812</b>
<b><u>Expenditures:</u></b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular	2,105	0	20,397	0
Special	0	0	0	27,301
Adult/Continuing	0	9,373	0	0
Other	0	0	0	0
<b>Support Services:</b>				
Pupils	0	0	0	32,114
Instructional Staff	0	488	0	94,608
Administration	0	0	0	0
Operation and Maintenance of Plant	7,124	0	0	0
Pupil Transportation	0	0	0	101
Central	0	0	0	0
Non-Instructional Services	0	0	0	0
Capital Outlay	0	0	0	17,461
<b>Debt Service:</b>				
Principal	0	0	0	9,569
Interest	0	0	0	440
Intergovernmental	0	0	0	0
<b>Total Expenditures</b>	<b>9,229</b>	<b>9,861</b>	<b>20,397</b>	<b>181,594</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(3,229)</b>	<b>(9,861)</b>	<b>27,964</b>	<b>(18,782)</b>
<b><u>Other Financing Sources (Uses):</u></b>				
Proceeds from Sale of Fixed Assets	0	0	0	0
Inception of Capital Lease	0	0	0	17,461
Operating Transfers - In	0	0	0	0
Operating Transfers - Out	(2)	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>(2)</b>	<b>0</b>	<b>0</b>	<b>17,461</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(3,231)</b>	<b>(9,861)</b>	<b>27,964</b>	<b>(1,321)</b>
<b>Fund Balances at Beginning of Year</b>	<b>28,981</b>	<b>9,861</b>	<b>9,595</b>	<b>29,931</b>
<b>Increase (Decrease) in Reserve for Inventory</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balances at End of Year</b>	<b>\$25,750</b>	<b>\$0</b>	<b>\$37,559</b>	<b>\$28,610</b>

Title I	Title VI	Drug Free Schools	School Age Child Care Program	Miscellaneous Federal Grants	Total Special Revenue Funds
\$1,391,924	\$35,009	\$49,356	\$9,550	\$82,380	\$4,426,280
0	0	0	0	0	2,621
0	0	0	0	6,883	12,883
<u>1,391,924</u>	<u>35,009</u>	<u>49,356</u>	<u>9,550</u>	<u>89,263</u>	<u>4,441,784</u>
0	0	0	3,458	76,643	264,733
1,227,650	32,993	0	0	0	2,896,107
0	0	0	0	0	9,373
0	0	0	0	0	30,435
0	0	18,598	4,486	0	126,732
135,939	0	32,773	0	2,822	338,600
0	0	0	0	0	364
0	0	0	0	0	7,124
0	0	0	0	0	101
0	0	0	0	0	33,500
2,474	4,883	5,742	0	0	209,892
0	0	0	0	0	17,461
0	0	0	0	0	9,569
0	0	0	0	0	440
0	0	0	0	0	450,300
<u>1,366,063</u>	<u>37,876</u>	<u>57,113</u>	<u>7,944</u>	<u>79,465</u>	<u>4,394,731</u>
<u>25,861</u>	<u>(2,867)</u>	<u>(7,757)</u>	<u>1,606</u>	<u>9,798</u>	<u>47,053</u>
0	0	0	0	0	99
0	0	0	0	0	17,461
0	0	0	0	0	40,000
0	0	0	0	0	(10)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>57,550</u>
25,861	(2,867)	(7,757)	1,606	9,798	104,603
215,871	2,869	26,448	0	4,507	414,490
713	0	0	0	0	(6,977)
<u>\$242,445</u>	<u>\$2</u>	<u>\$18,691</u>	<u>\$1,606</u>	<u>\$14,305</u>	<u>\$512,116</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Venture Capital Grant Special Revenue Fund  
 For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$75,000</u>	<u>\$75,000</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	9,000	8,190	810
Fringe Benefits	2,061	1,778	283
Purchased Services	34,273	30,686	3,587
Materials and Supplies	25,320	24,595	725
Capital Outlay - New	19,797	15,599	4,198
Other	50	50	0
<i>Total Expenditures</i>	<u>90,501</u>	<u>80,898</u>	<u>9,603</u>
Excess of Revenues Over (Under) Expenditures	(15,501)	(5,898)	9,603
Fund Balance at Beginning of Year	4,012	4,012	0
Prior Year Encumbrances	<u>11,489</u>	<u>11,489</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$9,603</u>	<u>\$9,603</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Auxiliary Services Non Public Special Revenue Fund  
 For the Fiscal Year Ended June 30, 1999*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$211,623	\$201,824	(\$9,799)
Interest	2,621	2,621	0
<i>Total Revenues</i>	<u>214,244</u>	<u>204,445</u>	<u>(9,799)</u>
<b><u>Expenditures:</u></b>			
Current:			
Non-Instructional Services:			
Community Services:			
Salaries and Wages	74,431	66,943	7,488
Fringe Benefits	26,853	23,744	3,109
Purchased Services	79,748	73,311	6,437
Materials and Supplies	59,230	57,404	1,826
Capital Outlay - New	4,285	4,184	101
<i>Total Expenditures</i>	<u>244,547</u>	<u>225,586</u>	<u>18,961</u>
Excess of Revenues Over (Under) Expenditures	(30,303)	(21,141)	9,162
<b><u>Other Financing Sources:</u></b>			
Proceeds from Sale of Fixed Assets	99	99	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(30,204)	(21,042)	9,162
Fund Balance at Beginning of Year	25,120	25,120	0
Prior Year Encumbrances	14,882	14,882	0
Fund Balance at End of Year	<u>\$9,798</u>	<u>\$18,960</u>	<u>\$9,162</u>



**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Reading Recovery Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$37,944</u>	<u>\$37,684</u>	<u>(\$260)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	32,412	27,953	4,459
Fringe Benefits	<u>11,307</u>	<u>9,664</u>	<u>1,643</u>
<i>Total Expenditures</i>	<u>43,719</u>	<u>37,617</u>	<u>6,102</u>
Excess of Revenues Over (Under) Expenditures	(5,775)	67	5,842
Fund Balance at Beginning of Year	<u>6,035</u>	<u>6,035</u>	<u>0</u>
Fund Balance at End of Year	<u>\$260</u>	<u>\$6,102</u>	<u>\$5,842</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Jobs for Ohio Graduates Special Revenue Fund  
 For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$450,300	\$450,300	\$0
<b><u>Expenditures:</u></b>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	450,300	450,300	0
<b><u>Other Financing Uses:</u></b>			
Other Financing Uses	<u>(450,300)</u>	<u>(450,300)</u>	<u>0</u>
Excess of Revenues Over Expenditures and Other Financing Uses	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Local Professional Development Block Grant Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$17,263	\$17,263	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	2,550	2,550	0
Fringe Benefits	417	417	0
Purchased Services	10,088	9,293	795
Materials and Supplies	1,822	1,031	791
Capital Outlay - New	1,359	1,359	0
Total Regular	<u>16,236</u>	<u>14,650</u>	<u>1,586</u>
Special:			
Purchased Services	55	55	0
Materials and Supplies	1,205	1,205	0
Total Special	<u>1,260</u>	<u>1,260</u>	<u>0</u>
Total Instruction	17,496	15,910	1,586
Non-Instructional Services:			
Community Services:			
Fringe Benefits	1,648	1,648	0
Total Expenditures	<u>19,144</u>	<u>17,558</u>	<u>1,586</u>
Excess of Revenues Over (Under) Expenditures	(1,881)	(295)	1,586
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances	<u>1,881</u>	<u>1,881</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$1,586</u>	<u>\$1,586</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Education Management Information Systems Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 1999*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$8,612	\$8,612	\$0
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Central:			
Salaries and Wages	24,601	13,070	11,531
Fringe Benefits	12,749	6,216	6,533
Purchased Services	24,224	14,208	10,016
<i>Total Expenditures</i>	<u>61,574</u>	<u>33,494</u>	<u>28,080</u>
Excess of Revenues Over (Under) Expenditures	(52,962)	(24,882)	28,080
<b><u>Other Financing Sources:</u></b>			
Operating Transfers - In	40,000	40,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(12,962)	15,118	28,080
Fund Balance at Beginning of Year	12,962	12,962	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$28,080</u>	<u>\$28,080</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Disadvantaged Pupil Impact Aid Special Revenue Fund  
 For the Fiscal Year Ended June 30, 1999*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$1,777,534	\$1,777,534	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	1,238,756	1,070,210	168,546
Fringe Benefits	463,292	392,148	71,144
Total Instruction	1,702,048	1,462,358	239,690
Support Services:			
Pupils:			
Salaries and Wages	131,142	80,644	50,498
Fringe Benefits	42,051	32,828	9,223
Purchased Services	10,000	10,000	0
Total Pupils	183,193	123,472	59,721
Instructional Staff:			
Salaries and Wages	55,278	52,846	2,432
Fringe Benefits	49,899	39,721	10,178
Total Instructional Staff	105,177	92,567	12,610
Administration:			
Salaries and Wages	1	1	0
Fringe Benefits	698	698	0
Total Administration	699	699	0
Total Support Services	289,069	216,738	72,331
<b>Total Expenditures</b>	<b>1,991,117</b>	<b>1,679,096</b>	<b>312,021</b>
Excess of Revenues Over (Under) Expenditures	(213,583)	98,438	312,021
Fund Balance at Beginning of Year	213,583	213,583	0
Fund Balance at End of Year	\$0	\$312,021	\$312,021

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
SchoolNet Summer Training Special Revenue Fund  
For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>	\$0	\$0	\$0
<b><u>Expenditures:</u></b>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
<b><u>Other Financing Uses:</u></b>			
Operating Transfers Out	<u>(8)</u>	<u>(8)</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(8)	(8)	0
Fund Balance at Beginning of Year	<u>8</u>	<u>8</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Textbook Subsidy Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$48,236</u>	<u>\$48,236</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	78,321	77,759	562
Special:			
Materials and Supplies	250	188	62
Vocational:			
Materials and Supplies	<u>11</u>	<u>0</u>	<u>11</u>
<i>Total Expenditures</i>	<u>78,582</u>	<u>77,947</u>	<u>635</u>
Excess of Revenues Over (Under) Expenditures	(30,346)	(29,711)	635
Fund Balance at Beginning of Year	29,397	29,397	0
Prior Year Encumbrances	<u>949</u>	<u>949</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$635</u>	<u>\$635</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Transition Grant Special Education Funds Special Revenue Fund  
 For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$30,435	\$30,435	\$0
<b><u>Expenditures:</u></b>			
Current:			
Other:			
Purchased Services	30,435	30,435	0
Excess of Revenues Over Expenditures	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Miscellaneous State Grants Special Revenue Fund  
 For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	\$0	\$0	\$0
<b><u>Revenues:</u></b>			
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	861	600	261
Fringe Benefits	139	93	46
Purchased Services	2,000	792	1,208
Materials and Supplies	4,395	1,107	3,288
Capital Outlay - New	549	549	0
Total Instruction	<u>7,944</u>	<u>3,141</u>	<u>4,803</u>
Support Services:			
Instructional:			
Purchased Services	1,300	0	1,300
Operation and Maintenance of Plant:			
Salaries and Wages	1,286	1,286	0
Capital Outlay - New	5,846	5,846	0
Total Operation and Maintenance of Plant	<u>7,132</u>	<u>7,132</u>	<u>0</u>
<b>Total Expenditures</b>	<u>16,376</u>	<u>10,273</u>	<u>6,103</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(16,376)</u>	<u>(10,273)</u>	<u>6,103</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Other Financing Sources	6,000	6,000	0
Operating Transfers-Out	(2)	(2)	0
<b>Total Other Financing Sources (Uses)</b>	<u>5,998</u>	<u>5,998</u>	<u>0</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<u>(10,378)</u>	<u>(4,275)</u>	<u>6,103</u>
<b>Fund Balance at Beginning of Year</b>	3,100	3,100	0
<b>Prior Year Encumbrances</b>	<u>7,278</u>	<u>7,278</u>	<u>0</u>
<b>Fund Balance at End of Year</b>	<u>\$0</u>	<u>\$6,103</u>	<u>\$6,103</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Adult Basic Literacy Education Special Revenue Fund  
 For the Fiscal Year Ended June 30, 1999*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>	\$0	\$0	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Adult Continuing:			
Salaries and Wages	4,704	4,704	0
Fringe Benefits	1,313	1,313	0
Materials and Supplies	971	971	0
Total Instruction	6,988	6,988	0
Support Services:			
Instructional Staff:			
Salaries and Wages	466	466	0
Fringe Benefits	122	122	0
Purchased Services	21	21	0
Total Instructional Staff	609	609	0
Fiscal:			
Materials and Supplies	700	700	0
Operation and Maintenance of Plant:			
Salaries and Wages	1,000	1,000	0
Total Support Services	2,309	2,309	0
<b>Total Expenditures</b>	9,297	9,297	0
Excess of Revenues Under Expenditures	(9,297)	(9,297)	0
<b><u>Other Financing Uses:</u></b>			
Refund of Prior Year Receipts	(6,196)	(6,196)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(15,493)	(15,493)	0
Fund Balance at Beginning of Year	14,730	14,730	0
Prior Year Encumbrances	763	763	0
Fund Balance at End of Year	\$0	\$0	\$0

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Dwight D. Eisenhower Grant Special Revenue Fund  
 For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$70,517</u>	<u>\$48,361</u>	<u>(\$22,156)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	12,370	0	12,370
Fringe Benefits	1,600	0	1,600
Purchased Services	14,905	9,134	5,771
Materials and Supplies	<u>29,837</u>	<u>28,028</u>	<u>1,809</u>
<i>Total Expenditures</i>	<u>58,712</u>	<u>37,162</u>	<u>21,550</u>
Excess of Revenues Over (Under) Expenditures	11,805	11,199	(606)
Fund Balance at Beginning of Year	8,902	8,902	0
Prior Year Encumbrances	<u>1,450</u>	<u>1,450</u>	<u>0</u>
Fund Balance at End of Year	<u>\$22,157</u>	<u>\$21,551</u>	<u>(\$606)</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Title VI-B Special Revenue Fund  
For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$162,812</u>	<u>\$162,812</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	1,000	334	666
Fringe Benefits	54	54	0
Purchased Services	12,127	10,774	1,353
Materials and Supplies	22,818	18,154	4,664
Capital Outlay - New	<u>11,926</u>	<u>10,129</u>	<u>1,797</u>
Total Instruction	<u>47,925</u>	<u>39,445</u>	<u>8,480</u>
Support Services:			
Pupils:			
Purchased Services	24,830	21,080	3,750
Materials and Supplies	8,431	4,306	4,125
Capital Outlay - New	<u>7,384</u>	<u>7,384</u>	<u>0</u>
Total Pupils	<u>40,645</u>	<u>32,770</u>	<u>7,875</u>
Instructional Staff:			
Salaries and Wages	36,771	28,571	8,200
Fringe Benefits	15,311	15,311	0
Purchased Services	43,048	42,758	290
Materials and Supplies	4,999	3,815	1,184
Capital Outlay - New	<u>3,774</u>	<u>3,774</u>	<u>0</u>
Total Instructional Staff	<u>\$103,903</u>	<u>\$94,229</u>	<u>\$9,674</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Title VI-B Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 1999*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Fiscal:			
Materials and Supplies	\$1,000	\$500	\$500
Pupil Transportation:			
Purchased Services	2,950	101	2,849
Total Support Services	148,498	127,600	20,898
<i>Total Expenditures</i>	<u>196,423</u>	<u>167,045</u>	<u>29,378</u>
Excess of Revenues Over (Under) Expenditures	(33,611)	(4,233)	29,378
<i><u>Other Financing Uses:</u></i>			
Refund of Prior Year Receipts	(47)	(47)	0
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(33,658)	(4,280)	29,378
Fund Balance at Beginning of Year	31,195	31,195	0
Prior Year Encumbrances	2,463	2,463	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$29,378</u>	<u>\$29,378</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Title I Special Revenue Fund  
For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$1,391,923</u>	<u>\$1,391,923</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	1,136,910	894,825	242,085
Fringe Benefits	376,380	286,154	90,226
Purchased Services	25,514	13,369	12,145
Materials and Supplies	71,568	51,107	20,461
Capital Outlay - New	10,088	5,185	4,903
Total Instruction	<u>1,620,460</u>	<u>1,250,640</u>	<u>369,820</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	132,575	99,359	33,216
Fringe Benefits	38,860	24,684	14,176
Purchased Services	10,195	4,756	5,439
Materials and Supplies	7,790	4,853	2,937
Capital Outlay - New	1,000	0	1,000
Total Instructional Staff	<u>190,420</u>	<u>133,652</u>	<u>56,768</u>
Fiscal:			
Materials and Supplies	<u>2,000</u>	<u>1,000</u>	<u>1,000</u>
Total Support Services	<u>192,420</u>	<u>134,652</u>	<u>57,768</u>
Non-Instructional Services:			
Community Services:			
Salaries and Wages	3,600	2,138	1,462
Fringe Benefits	544	344	200
Total Non-Instructional Services	<u>4,144</u>	<u>2,482</u>	<u>1,662</u>
<b>Total Expenditures</b>	<u>1,817,024</u>	<u>1,387,774</u>	<u>429,250</u>
Excess of Revenues Over (Under) Expenditures	(425,101)	4,149	429,250
Fund Balance at Beginning of Year	391,228	391,228	0
Prior Year Encumbrances	<u>33,873</u>	<u>33,873</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$429,250</u>	<u>\$429,250</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Title VI Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 1999*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$35,009	\$35,009	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	10,346	10,346	0
Fringe Benefits	2,498	2,498	0
Purchased Services	3,907	3,907	0
Materials and Supplies	7,752	7,752	0
Capital Outlay - New	10,147	10,147	0
Total Instruction	34,650	34,650	0
Non-Instructional Services:			
Community Services:			
Materials and Supplies	1,932	1,930	2
Capital Outlay - New	2,953	2,953	0
Total Non-Instructional Services	4,885	4,883	2
<b>Total Expenditures</b>	<b>39,535</b>	<b>39,533</b>	<b>2</b>
Excess of Revenues Over (Under) Expenditures	(4,526)	(4,524)	2
<b><u>Other Financing Uses:</u></b>			
Refund of Prior Year Receipts	(10)	(10)	0
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(4,536)	(4,534)	2
Fund Balance at Beginning of Year	3,712	3,712	0
Prior Year Encumbrances	824	824	0
Fund Balance at End of Year	\$0	\$2	\$2

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Drug Free Schools Special Revenue Fund  
 For the Fiscal Year Ended June 30, 1999*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$49,356	\$49,356	\$0
<b><u>Expenditures:</u></b>			
Support Services:			
Pupils:			
Salaries and Wages	6,750	6,750	0
Fringe Benefits	293	275	18
Purchased Services	6,178	6,073	105
Materials and Supplies	5,693	5,410	283
Total Pupils	18,914	18,508	406
Instructional Staff:			
Salaries and Wages	20,626	18,170	2,456
Fringe Benefits	8,352	6,966	1,386
Purchased Services	8,230	6,191	2,039
Materials and Supplies	590	531	59
Capital Outlay - New	9,713	7,056	2,657
Total Instructional Staff	47,511	38,914	8,597
Total Support Services	66,425	57,422	9,003
Non-Instructional Service:			
Community Services:			
Purchased Services	6,999	4,294	2,705
Materials and Supplies	2,733	1,740	993
Capital Outlay - New	3,468	28	3,440
Total Non-Instructional Service:	13,200	6,062	7,138
<b>Total Expenditures</b>	<b>79,625</b>	<b>63,484</b>	<b>16,141</b>
Excess of Revenues Over (Under) Expenditures	(30,269)	(14,128)	16,141
Fund Balance at Beginning of Year	29,760	29,760	0
Prior Year Encumbrances	509	509	0
Fund Balance at End of Year	\$0	\$16,141	\$16,141



**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*School Age Child Care Program Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$9,550</u>	<u>\$9,550</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	2,050	1,514	536
Capital Outlay - New	<u>2,500</u>	<u>2,467</u>	<u>33</u>
Total Instruction	<u>4,550</u>	<u>3,981</u>	<u>569</u>
Support Services:			
Pupils:			
Salaries and Wages	4,331	3,885	446
Fringe Benefits	<u>669</u>	<u>600</u>	<u>69</u>
Total Support Services	<u>5,000</u>	<u>4,485</u>	<u>515</u>
<i>Total Expenditures</i>	<u>9,550</u>	<u>8,466</u>	<u>1,084</u>
Excess of Revenues Over Expenditures	0	1,084	1,084
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$1,084</u>	<u>\$1,084</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)*

*E-rate Funding Special Revenue Fund  
For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>			
Interest	\$200	\$0	(\$200)
Miscellaneous	30,000	0	(30,000)
<i>Total Revenues</i>	<u>30,200</u>	<u>0</u>	<u>(30,200)</u>
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	11,418	11,418	0
Capital Outlay - New	18,582	14,742	3,840
<i>Total Expenditures</i>	<u>30,000</u>	<u>26,160</u>	<u>3,840</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	200	(26,160)	(26,360)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$200</u>	<u>(\$26,160)</u>	<u>(\$26,360)</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Miscellaneous Federal Grants Special Revenue Funds  
 For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$232,780</u>	<u>\$82,381</u>	<u>(\$150,399)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	49,358	1,410	47,948
Fringe Benefits	7,999	218	7,781
Purchased Services	66,320	40,482	25,838
Materials and Supplies	96,551	44,056	52,495
Capital Outlay - New	11,165	9,293	1,872
Other	250	0	250
Total Instruction	<u>231,643</u>	<u>95,459</u>	<u>136,184</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	4,000	0	4,000
Fringe Benefits	244	0	244
Materials and Supplies	2,822	2,822	0
Total Instructional Staff	<u>7,066</u>	<u>2,822</u>	<u>4,244</u>
Pupil Transportation:			
Salaries and Wages	3,500	0	3,500
Fringe Benefits	569	0	569
Total Pupil Transportation	<u>\$4,069</u>	<u>\$0</u>	<u>\$4,069</u> <i>continued</i>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Miscellaneous Federal Grants Special Revenue Funds  
For the Fiscal Year Ended June 30, 1999  
(continued)*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Central:			
Purchased Services	\$9,000	\$0	\$9,000
Materials and Supplies	1,000	0	1,000
Total Central	<u>10,000</u>	<u>0</u>	<u>10,000</u>
Total Support Services	<u>21,135</u>	<u>2,822</u>	<u>18,313</u>
<i>Total Expenditures</i>	<u>252,778</u>	<u>98,281</u>	<u>154,497</u>
Excess of Revenues Over (Under) Expenditures	(19,998)	(15,900)	4,098
<b><u>Other Financing Uses:</u></b>			
Refund of Prior Year Receipts	<u>(178)</u>	<u>(178)</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(20,176)	(16,078)	4,098
Fund Balance at Beginning of Year	22,822	22,822	0
Prior Year Encumbrances	<u>606</u>	<u>606</u>	<u>0</u>
Fund Balance at End of Year	<u>\$3,252</u>	<u>\$7,350</u>	<u>\$4,098</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*All Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$4,608,894	\$4,426,280	(\$182,614)
Interest	2,821	2,621	(200)
Miscellaneous	30,000	0	(30,000)
<b>Total Revenues</b>	<b>4,641,715</b>	<b>4,428,901</b>	<b>(212,814)</b>
<b><u>Expenditures:</u></b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular:</b>			
Salaries and Wages	74,139	12,750	61,389
Fringe Benefits	12,216	2,506	9,710
Purchased Services	127,586	90,387	37,199
Materials and Supplies	238,296	178,090	60,206
Capital Outlay - New	35,370	29,267	6,103
Other	300	50	250
<b>Total Regular</b>	<b>487,907</b>	<b>313,050</b>	<b>174,857</b>
<b>Special:</b>			
Salaries and Wages	2,419,424	2,003,668	415,756
Fringe Benefits	853,531	690,518	163,013
Purchased Services	41,603	28,105	13,498
Materials and Supplies	103,593	78,406	25,187
Capital Outlay - New	32,161	25,461	6,700
<b>Total Special</b>	<b>3,450,312</b>	<b>2,826,158</b>	<b>624,154</b>
<b>Vocational:</b>			
Materials and Supplies	\$11	\$0	\$11

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*All Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 1999*  
*(continued)*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Adult/Continuing:			
Salaries and Wages	\$4,704	\$4,704	\$0
Fringe Benefits	1,313	1,313	0
Materials and Supplies	971	971	0
<b>Total Adult/Continuing</b>	<b>6,988</b>	<b>6,988</b>	<b>0</b>
Other:			
Purchased Services	30,435	30,435	0
<b>Total Instruction</b>	<b>3,975,653</b>	<b>3,176,631</b>	<b>799,022</b>
Support Services:			
Pupils:			
Salaries and Wages	142,223	91,279	50,944
Fringe Benefits	43,013	33,703	9,310
Purchased Services	41,008	37,153	3,855
Materials and Supplies	14,124	9,716	4,408
Capital Outlay - New	7,384	7,384	0
<b>Total Pupils</b>	<b>247,752</b>	<b>179,235</b>	<b>68,517</b>
Instructional Staff:			
Salaries and Wages	249,716	199,412	\$50,304
Fringe Benefits	112,788	86,804	25,984
Purchased Services	74,212	65,144	9,068
Materials and Supplies	16,201	12,021	4,180
Capital Outlay - New	33,069	25,572	7,497
<b>Total Instructional Staff</b>	<b>485,986</b>	<b>388,953</b>	<b>97,033</b>
Administration:			
Salaries and Wages	1	1	0
Fringe Benefits	698	698	0
<b>Total Administration</b>	<b>\$699</b>	<b>\$699</b>	<b>\$0</b>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*All Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 1999*  
*(continued)*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal:			
Materials and Supplies	\$3,700	\$2,200	\$1,500
Operation and Maintenance of Plant:			
Salaries and Wages	2,286	2,286	0
Fringe Benefits	5,846	5,846	0
Total Operation of Maintenance and Plant	8,132	8,132	0
Pupil Transportation:			
Salaries and Wages	3,500	0	3,500
Fringe Benefits	569	0	569
Purchased Services	2,950	101	2,849
Total Pupil Transportation	7,019	101	6,918
Central:			
Salaries and Wages	24,601	13,070	11,531
Fringe Benefits	12,749	6,216	6,533
Purchased Services	33,224	14,208	19,016
Materials and Supplies	1,000	0	1,000
Total Central	71,574	33,494	38,080
Total Support Services	824,862	612,814	212,048
Non-Instructional Services:			
Community Services:			
Salaries and Wages	78,031	69,081	8,950
Fringe Benefits	29,045	25,736	3,309
Purchased Services	86,747	77,605	9,142
Materials and Supplies	63,895	61,074	2,821
Capital Outlay - New	10,706	7,165	3,541
Total Non-Instructional Services:	\$268,424	\$240,661	\$27,763

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*All Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 1999*  
*(continued)*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Total Expenditures</i>	\$5,068,939	\$4,030,106	\$1,038,833
Excess of Revenues Over (Under) Expenditures	(427,224)	398,795	826,019
<b><i>Other Financing Sources (Uses):</i></b>			
Proceeds from Sale of Fixed Assets	99	99	0
Other Financing Sources	6,000	6,000	0
Operating Transfers - In	40,000	40,000	0
Operating Transfers - Out	(10)	(10)	0
Refund of Prior Year Receipts	(6,431)	(6,431)	0
Other Financing Uses	(450,300)	(450,300)	0
<i>Total Other Financing Sources (Uses)</i>	(410,642)	(410,642)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(837,866)	(11,847)	826,019
Fund Balance at Beginning of Year	796,568	796,568	0
Prior Year Encumbrances	76,967	76,967	0
Fund Balance at End of Year	\$35,669	\$861,688	\$826,019



## **DEBT SERVICE FUND**

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The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the District is obligated for the payment.

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Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no additional financial statements are presented here.

## **CAPITAL PROJECTS FUNDS**

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The Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings or additions to existing buildings, and for major renovation projects including equipment purchases.

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### Permanent Improvement

To account for all transactions relating to the acquiring, constructing, or improving of such permanent improvements as authorized by Chapter 5705, Revised Code.

### Ohio School Facilities Commission

To account for grant monies received from the Ohio School Facilities Commission. This money will be used to install an elevator in the Portsmouth High School.

### SchoolNet

To account for State grant monies used for the installation of wiring and the purchase of computer workstations and related technology for every classroom in Ohio's low-wealth school districts.

### Technology Equity

To account for technology equity funding to low-wealth school districts.

### SchoolNet Power Up

To account for grant monies received from the Office of Information, Learning, and Technical Services that will be used for an electrical assessment of classrooms.

### Ohio School Facilities Commission Repairs

To account for grant monies received from the State of Ohio for emergency repairs. This money was used for new roofs and boilers.

**Portsmouth City School District**  
**Combining Balance Sheet**  
**All Capital Projects Funds**  
**June 30, 1999**

	Permanent Improvement	Ohio School Facilities Commission
<b><u>Assets:</u></b>		
Equity in Pooled Cash and Cash Equivalents	\$2,289	\$33,075
<b><u>Liabilities:</u></b>		
Interfund Payable	\$0	\$0
<b><u>Fund Equity:</u></b>		
Fund Balances:		
Reserved:		
Reserved for Encumbrances	0	0
Unreserved:		
Undesignated (Deficit)	2,289	33,075
<i>Total Fund Equity (Deficit)</i>	2,289	33,075
<i>Total Liabilities and Fund Equity</i>	\$2,289	\$33,075

SchoolNet	Technology Equity	SchoolNet Power Up	Ohio School Facilities Commission Repairs	Total Capital Projects Funds
<u>\$416,207</u>	<u>\$17,536</u>	<u>\$3,600</u>	<u>\$0</u>	<u>\$472,707</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$55,823</u>	<u>\$55,823</u>
80,201	7,782	3,600	0	91,583
<u>336,006</u>	<u>9,754</u>	<u>0</u>	<u>(55,823)</u>	<u>325,301</u>
<u>416,207</u>	<u>17,536</u>	<u>3,600</u>	<u>(55,823)</u>	<u>416,884</u>
<u>\$416,207</u>	<u>\$17,536</u>	<u>\$3,600</u>	<u>\$0</u>	<u>\$472,707</u>

**Portsmouth City School District**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 1999**

	Permanent Improvement	Ohio School Facilities Commission
<b><u>Revenues:</u></b>		
Intergovernmental	\$0	\$0
Tuition and Fees	0	0
Miscellaneous	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>
<b><u>Expenditures:</u></b>		
Current:		
Instruction:		
Regular	0	0
Support Services:		
Operation and Maintenance of Plant	0	0
Capital Outlay	0	0
Debt Service:		
Principal	0	0
Interest	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>
Excess of Revenues Over (Under) Expenditures	0	0
<b><u>Other Financing Sources:</u></b>		
Inception of Capital Lease	0	0
Operating Transfers - In	0	33,075
<b>Total Other Financing Sources</b>	<b>0</b>	<b>33,075</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	0	33,075
Fund Balance at Beginning of Year	2,289	0
Fund Balance (Deficit) at End of Year	<b>\$2,289</b>	<b>\$33,075</b>

SchoolNet	Technology Equity	SchoolNet Power Up	Ohio School Facilities Commission Repairs	Total Capital Projects Funds
\$325,568	\$16,670	\$4,320	\$0	\$346,558
330	0	0	0	330
750	0	0	0	750
<u>326,648</u>	<u>16,670</u>	<u>4,320</u>	<u>0</u>	<u>347,638</u>
94,312	38,173	0	0	132,485
0	0	720	248,932	249,652
542,722	0	0	0	542,722
297,435	0	0	0	297,435
13,668	0	0	0	13,668
<u>948,137</u>	<u>38,173</u>	<u>720</u>	<u>248,932</u>	<u>1,235,962</u>
<u>(621,489)</u>	<u>(21,503)</u>	<u>3,600</u>	<u>(248,932)</u>	<u>(888,324)</u>
542,722	0	0	0	542,722
0	0	0	0	33,075
<u>542,722</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>575,797</u>
(78,767)	(21,503)	3,600	(248,932)	(312,527)
494,974	39,039	0	193,109	729,411
<u>\$416,207</u>	<u>\$17,536</u>	<u>\$3,600</u>	<u>(\$55,823)</u>	<u>\$416,884</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Permanent Improvement Capital Projects Fund  
For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>	\$0	\$0	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Capital Outlay - New	<u>2,289</u>	<u>0</u>	<u>2,289</u>
Excess of Revenues Over (Under) Expenditures	(2,289)	0	2,289
Fund Balance at Beginning of Year	<u>2,289</u>	<u>2,289</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$2,289</u>	<u>\$2,289</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Ohio School Facilities Commission Capital Projects Fund*  
*For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Sources:</u>			
Operating Transfers - In	<u>33,075</u>	<u>33,075</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	33,075	33,075	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$33,075</u>	<u>\$33,075</u>	<u>\$0</u>



**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
SchoolNet Capital Projects Fund  
For the Fiscal Year Ended June 30, 1999*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$325,568	\$325,568	\$0
Tuition and Fees	330	330	0
Miscellaneous	750	750	0
<i>Total Revenues</i>	<u>326,648</u>	<u>326,648</u>	<u>0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	5,000	0	5,000
Purchased Services	67,221	18,506	48,715
Materials and Supplies	158,917	89,863	69,054
Capital Outlay - New	589,183	377,026	212,157
Other	220	220	0
<i>Total Expenditures</i>	<u>820,541</u>	<u>485,615</u>	<u>334,926</u>
Excess of Revenues Over (Under) Expenditures	(493,893)	(158,967)	334,926
Fund Balance at Beginning of Year	494,973	494,973	0
Fund Balance at End of Year	<u>\$1,080</u>	<u>\$336,006</u>	<u>\$334,926</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Technology Equity Capital Projects Fund*  
*For the Fiscal Year Ended June 30, 1999*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$16,669	\$16,669	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,440	1,440	0
Fringe Benefits	209	209	0
Purchased Services	16,584	8,892	7,692
Materials and Supplies	3,976	1,986	1,990
Capital Outlay - New	33,514	33,442	72
<i>Total Expenditures</i>	<u>55,723</u>	<u>45,969</u>	<u>9,754</u>
Excess of Revenues Over (Under) Expenditures	(39,054)	(29,300)	9,754
Fund Balance at Beginning of Year	<u>39,054</u>	<u>39,054</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$9,754</u>	<u>\$9,754</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)*

*SchoolNet Power Up Capital Projects Funds*

*For the Fiscal Year Ended June 30, 1999*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$4,320	\$4,320	\$0
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	<u>4,320</u>	<u>4,320</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>0</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Ohio School Facilities Commission Repairs Capital Projects Fund*  
*For the Fiscal Year Ended June 30, 1999*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$83,833	\$0	(\$83,833)
<b><u>Expenditures:</u></b>			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	8,243	7,527	716
Capital Outlay - Replacement	268,699	241,405	27,294
<i>Total Expenditures</i>	276,942	248,932	28,010
Excess of Revenues Under Expenditures	(193,109)	(248,932)	(55,823)
<b><u>Other Financing Sources:</u></b>			
Advances - In	55,823	55,823	0
Excess of Revenues and Other Financing Sources Under Expenditures	(137,286)	(193,109)	(55,823)
Fund Balance at Beginning of Year	73,625	73,625	0
Prior Year Encumbrances	119,484	119,484	0
Fund Balance at End of Year	\$55,823	\$0	(\$55,823)

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
All Capital Projects Funds  
For the Fiscal Year Ended June 30, 1999*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$430,390	\$346,557	(\$83,833)
Tuition and Fees	330	330	0
Miscellaneous	750	750	0
<i>Total Revenues</i>	<u>431,470</u>	<u>347,637</u>	<u>(83,833)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	6,440	1,440	5,000
Fringe Benefits	209	209	0
Purchased Services	83,805	27,398	56,407
Materials and Supplies	162,893	91,849	71,044
Capital Outlay - New	624,986	410,468	214,518
Other	220	220	0
<i>Total Instruction</i>	<u>878,553</u>	<u>531,584</u>	<u>346,969</u>
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	12,563	11,847	716
Capital Outlay - Replacement	268,699	241,405	27,294
<i>Total Support Services</i>	<u>281,262</u>	<u>253,252</u>	<u>28,010</u>
<i>Total Expenditures</i>	<u>1,159,815</u>	<u>784,836</u>	<u>374,979</u>
Excess of Revenues Over (Under) Expenditures	<u>(728,345)</u>	<u>(437,199)</u>	<u>291,146</u>
<b><u>Other Financing Sources:</u></b>			
Operating Transfers - In	33,075	33,075	0
Advances - In	55,823	55,823	0
<i>Total Other Financing Sources</i>	<u>88,898</u>	<u>88,898</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	<u>(639,447)</u>	<u>(348,301)</u>	<u>291,146</u>
Fund Balance at Beginning of Year	609,941	609,941	0
Prior Year Encumbrances	119,484	119,484	0
Fund Balance at End of Year	<u>\$89,978</u>	<u>\$381,124</u>	<u>\$291,146</u>

## **ENTERPRISE FUND**

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Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector business where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. The following describes the District's Enterprise Fund:

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### Food Services

To account for all transactions related to the provision of food service operations for the School District.

Since there is only one Enterprise Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no additional financial statements are presented here.

## **FIDUCIARY FUNDS**

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Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The School District's only fiduciary funds are agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

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### Student Activities

To account for the resources that belong to the various student groups in the District. The funds account for sales and other revenue generating activities by student activity programs which have students involved in the management of the program.

### Deferred Compensation

To account for the resources that are being deposited into the Ohio Public Employees Deferred Compensation Program.

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Statement of Changes in Assets and Liabilities*  
*All Agency Funds*  
*For the Year Ended June 30, 1999*

	Balance at 06/30/98	Additions	Reductions	Balance at 06/30/99
<b><u>STUDENT MANAGED ACTIVITY</u></b>				
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$8,497	\$3,197	\$0	\$11,694
<b><u>Liabilities:</u></b>				
Undistributed Monies	\$8,497	\$3,197	\$0	\$11,694
 <b><u>DEFERRED COMPENSATION</u></b>				
<b><u>Assets:</u></b>				
Funds on Deposit with Deferred Compensation Boards	\$172,089	\$0	\$172,089	\$0
<b><u>Liabilities:</u></b>				
Deferred Compensation Payable	\$172,089	\$0	\$172,089	\$0
 <b><u>TOTAL - ALL AGENCY FUNDS</u></b>				
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$8,497	\$3,197	\$0	\$11,694
Funds on Deposit with Deferred Compensation Boards	172,089	0	172,089	0
<i>Total Assets</i>	\$180,586	\$3,197	\$172,089	\$11,694
 <b><u>Liabilities:</u></b>				
Deferred Compensation Payable	\$172,089	\$0	\$172,089	\$0
Undistributed Monies	8,497	3,197	0	11,694
<i>Total Liabilities</i>	\$180,586	\$3,197	\$172,089	\$11,694



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## **GENERAL FIXED ASSETS ACCOUNT GROUP**

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This account group is used to account for all land and improvements, buildings and improvements, furniture, fixtures, and equipment, vehicles, and books and educational media not used in the operations of the Enterprise Fund. The majority of the School District's assets are reflected in the General Fixed Assets Account Group.

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**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of General Fixed Assets by Function*

June 30, 1999

	<u>Land and Improvements</u>	<u>Buildings and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Vehicles</u>	<u>Books and Educational Media</u>	<u>Total</u>
<b>Instruction:</b>						
Regular	\$1,370,279	\$5,786,114	\$3,897,466	\$0	\$618,911	\$11,672,770
Special	0	0	112,625	0	0	112,625
Vocational	0	0	28,299	0	0	28,299
Other	0	0	3,946	0	0	3,946
<b>Total Instruction</b>	<b>1,370,279</b>	<b>5,786,114</b>	<b>4,042,336</b>	<b>0</b>	<b>618,911</b>	<b>11,817,640</b>
<b>Support Services:</b>						
Pupils	0	0	144,556	0	0	144,556
Instructional Staff	0	0	311,873	0	960,620	1,272,493
Board of Education	0	0	4,238	0	0	4,238
Administration	0	0	161,162	0	0	161,162
Fiscal	0	0	61,426	0	0	61,426
Business	0	0	78,340	457,146	0	535,486
Operation and Maintenance of Plant	0	196,152	175,008	0	0	371,160
Pupil Transportation	0	0	1,111	63,700	0	64,811
Central	0	0	1,970	0	0	1,970
<b>Total Support Services</b>	<b>0</b>	<b>196,152</b>	<b>939,684</b>	<b>520,846</b>	<b>960,620</b>	<b>2,617,302</b>
<b>Non Instructional Services</b>	<b>0</b>	<b>0</b>	<b>23,172</b>	<b>0</b>	<b>0</b>	<b>23,172</b>
<b>Extracurricular Activities</b>	<b>0</b>	<b>0</b>	<b>220,161</b>	<b>0</b>	<b>0</b>	<b>220,161</b>
<b>Total General Fixed Assets</b>	<b>\$1,370,279</b>	<b>\$5,982,266</b>	<b>\$5,225,353</b>	<b>\$520,846</b>	<b>\$1,579,531</b>	<b>\$14,678,275</b>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Changes in General Fixed Assets by Function*  
*For the Fiscal Year Ended June 30, 1999*

Function	Balance at June 30, 1998	Additions	Deletions	Balance at June 30, 1999
<b>Instruction:</b>				
Regular	\$11,101,187	\$677,133	\$105,550	\$11,672,770
Special	105,316	9,237	1,928	112,625
Vocational	28,939	0	640	28,299
Other	3,946	0	0	3,946
<b>Total Instruction</b>	<b>11,239,388</b>	<b>686,370</b>	<b>108,118</b>	<b>11,817,640</b>
<b>Support Services:</b>				
Pupils	143,303	5,542	4,289	144,556
Instructional Staff	1,265,130	18,471	11,108	1,272,493
Board of Education	4,238	0	0	4,238
Administration	157,899	5,148	1,885	161,162
Fiscal	59,623	6,860	5,057	61,426
Business	606,825	0	71,339	535,486
Operation and Maintenance of Plant	169,844	204,275	2,959	371,160
Pupil Transportation	1,111	63,700	0	64,811
Central	0	1,970	0	1,970
<b>Total Support Services</b>	<b>2,407,973</b>	<b>305,966</b>	<b>96,637</b>	<b>2,617,302</b>
<b>Non-Instructional Services</b>	<b>17,342</b>	<b>5,830</b>	<b>0</b>	<b>23,172</b>
<b>Extracurricular Services</b>	<b>216,965</b>	<b>3,196</b>	<b>0</b>	<b>220,161</b>
<b>Total General Fixed Assets</b>	<b>\$13,881,668</b>	<b>\$1,001,362</b>	<b>\$204,755</b>	<b>\$14,678,275</b>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of General Fixed Assets By Source*

*June 30, 1999*

General Fixed Assets:

Land and Improvements	\$1,370,279
Buildings and Improvements	5,982,266
Furniture, Fixtures, and Equipment	5,225,353
Vehicles	520,846
Books and Educational Media	1,579,531
Total General Fixed Assets	<u>\$14,678,275</u>

Investment in General Fixed Assets by Source:

General Fund	\$1,478,906
Special Revenue Funds	245,188
Capital Project Funds	825,987
Acquired Before July 1, 1992*	12,128,194
Total Investment in General Fixed Assets	<u>\$14,678,275</u>

\*Represents older assets for which fund source cannot practically be obtained.

# STATISTICAL SECTION

The School District currently does not have any general obligation debt, nor have they had any in the past ten fiscal years. Therefore the following statistical tables have not been presented:

- 1) Ratio of Net General Bonded Debt to Assessed Value and Bonded Debt per Capita - Last Ten Fiscal Years.
- 2) Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures - Last Ten Fiscal Years.

TABLE 1

**PORTSMOUTH CITY SCHOOL DISTRICT**  
General Fund Expenditures by Function  
Last Ten Fiscal Years

Fiscal Year (1)	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Current:</b>										
Instruction:										
Regular	\$6,400,615	\$6,776,921	\$6,531,841	\$6,668,376	\$6,613,947	\$6,475,018	\$6,522,712	\$6,725,149	\$6,462,346	\$6,164,038
Special	1,157,902	1,200,583	1,246,387	1,315,044	1,302,764	1,328,724	1,303,165	1,539,722	1,552,808	1,511,437
Vocational	354,029	364,987	505,992	530,937	557,395	554,940	555,004	591,248	592,525	599,697
Adult/Continuing	0	0	0	0	0	1,522	3,032	1,854	8	0
Other	53,520	92,953	112,886	102,864	373,843	670,864	830,665	1,193,862	1,176,751	1,596,539
Support Services:										
Pupils	698,005	699,618	814,966	737,541	585,950	587,723	563,291	586,554	631,996	891,376
Instructional Staff	779,426	717,308	718,128	494,903	408,750	398,826	424,818	499,360	511,771	863,827
Board of Education	53,731	67,521	99,309	80,753	97,849	179,990	216,995	50,077	17,910	23,605
Administration	1,247,642	1,414,670	1,379,004	1,508,342	1,411,441	1,289,376	1,411,665	1,463,884	1,351,322	1,429,393
Fiscal	284,031	312,962	295,465	316,917	328,614	321,568	302,809	367,277	383,667	443,856
Business	93,102	117,152	173,725	194,406	199,727	107,474	90,862	107,831	96,869	105,837
Operation and Maintenance of Plant	1,610,093	1,962,449	1,814,481	1,650,559	1,551,227	1,673,798	1,680,285	1,706,793	1,583,480	1,647,443
Pupil Transportation	393,359	396,018	346,560	312,718	279,309	278,821	288,126	346,030	350,333	462,105
Central	91,278	135,671	95,828	64,722	55,469	41,967	80,170	46,613	46,738	43,871
Non-Instructional Services	62,480	93,668	124,156	92,350	88,399	97,819	35,177	35,839	33,226	24,419
Extracurricular Activities	332,249	403,037	406,568	416,912	149,537	327,792	363,805	349,848	394,367	349,163
Capital Outlay	0	0	0	0	186,646	0	8,400	12,000	0	63,059
Debt Service	0	0	0	0	0	0	59,666	36,410	98,404	130,630
<b>Total Expenditures</b>	<b>\$13,611,462</b>	<b>\$14,755,518</b>	<b>\$14,665,296</b>	<b>\$14,487,344</b>	<b>\$14,190,867</b>	<b>\$14,336,222</b>	<b>\$14,940,647</b>	<b>\$15,660,351</b>	<b>\$15,284,521</b>	<b>\$16,350,295</b>

Source: Portsmouth City School District records.

(1) Fiscal Year 1996 is the first year reported on a GAAP basis.  
All prior fiscal years are reported on a cash basis.

TABLE 2

**PORTSMOUTH CITY SCHOOL DISTRICT**  
 General Fund Revenues by Source  
 Last Ten Fiscal Years

Fiscal Year (1)	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Property Taxes	\$3,900,031	\$3,793,902	\$3,903,054	\$4,024,238	\$4,149,660	\$4,164,018	\$4,334,825	\$3,935,252	\$4,128,605	\$4,154,222
Intergovernmental	9,768,246	9,732,804	9,574,407	9,917,636	9,887,114	9,622,235	9,933,427	10,105,256	11,032,313	11,546,293
Interest	217,767	179,053	83,188	48,832	57,151	128,598	153,542	144,147	159,737	194,874
Tuition and Fees	41,234	39,178	42,751	36,724	66,712	73,462	64,724	49,110	31,966	4,040
Rent	0	0	0	0	0	0	39,774	56,448	17,826	11,358
Extracurricular Activities	178,574	184,799	188,802	156,844	147,615	153,188	145,855	150,650	160,805	175,251
Gifts and Donations	0	0	0	0	0	0	0	29,175	51,494	33,237
Customer Services	0	0	0	0	0	0	55,129	95,611	0	0
Miscellaneous	154,166	187,861	168,408	172,480	165,930	257,335	248,318	61,897	262,204	115,323
<b>Total Revenues</b>	<b>\$14,260,018</b>	<b>\$14,117,597</b>	<b>\$13,960,610</b>	<b>\$14,356,754</b>	<b>\$14,474,182</b>	<b>\$14,398,836</b>	<b>\$14,975,594</b>	<b>\$14,627,546</b>	<b>\$15,844,950</b>	<b>\$16,234,598</b>

Source: Portsmouth City School District records.

(1) Fiscal Year 1996 is the first year reported on a GAAP basis.  
 All prior fiscal years are reported on a cash basis.



TABLE 3

**PORTSMOUTH CITY SCHOOL DISTRICT**

Property Tax Levies and Collections - Real and Public Utility Property  
Last Eight Collection (Calendar) Years

Collection Year	Current Tax Levied (1)	Current Taxes Collected (2)	Percent Collected	Delinquent Tax Collections	Total Tax Collections	Percent Of Total Collections To Levy	Outstanding Delinquent Taxes (3)	Percent of Outstanding Delinquent Taxes To Tax Levied
1992	\$4,016,910	\$3,182,160	79.22%	\$147,957	\$3,330,117	82.90%	\$368,016	9.16%
1993	4,335,561	3,442,334	79.40%	158,262	3,600,596	83.05%	388,590	8.96%
1994	4,450,554	3,542,521	79.60%	179,988	3,722,509	83.64%	401,907	9.03%
1995	4,602,238	3,638,579	79.06%	158,968	3,797,547	82.52%	432,648	9.40%
1996	4,676,999	3,474,352	74.29%	246,619	3,720,971	79.56%	515,154	11.01%
1997	4,814,798	3,566,948	74.08%	148,623	3,715,571	77.17%	578,103	12.01%
1998	4,899,332	3,544,707	72.35%	183,734	3,728,441	76.10%	585,343	11.95%
1999	4,680,066	3,343,290	71.44%	152,646	3,495,936	74.70%	377,524	8.07%

Source: Scioto County Auditor

- (1) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor. Information was not available for 1989, 1990, or 1991.
- (2) State reimbursements of rollback and homestead exemptions are included.
- (3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.

TABLE 4

**PORTSMOUTH CITY SCHOOL DISTRICT**  
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Collection (Calendar) Years (1)

Collection Year	Real Property		Tangible Personal Property		Public Utilities Personal		Total		
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1990	\$121,458,050	\$347,023,000	\$20,876,347	\$83,505,388	\$20,900,630	\$59,716,086	\$163,235,027	\$490,244,474	33.30%
1991	122,411,180	349,746,229	20,590,556	82,362,224	21,978,630	62,796,086	164,980,366	494,904,539	33.34%
1992	137,585,680	393,101,943	19,424,752	77,699,008	23,955,270	68,443,629	180,965,702	539,244,580	33.56%
1993	137,297,830	392,279,514	19,841,642	79,366,568	24,009,450	68,598,429	181,148,922	540,244,511	33.53%
1994	137,513,020	392,894,343	19,672,615	78,690,460	24,845,280	70,986,514	182,030,915	542,571,317	33.55%
1995	141,353,390	403,866,829	20,931,560	83,726,240	23,087,510	65,964,314	185,372,460	553,557,383	33.49%
1996	141,850,170	405,286,200	22,090,230	88,360,920	22,362,290	63,892,257	186,302,690	557,539,377	33.42%
1997	141,026,710	402,933,457	21,516,880	86,067,520	21,558,640	61,596,114	184,102,230	550,597,091	33.44%
1998	141,235,420	403,529,771	22,090,230	88,360,920	22,979,800	65,656,571	186,305,450	557,547,263	33.42%
1999	158,735,190	453,529,114	22,661,750	90,647,000	22,045,820	62,988,057	203,442,760	607,164,171	33.51%

Source: Scioto County Auditor

(1) Scioto County Auditor property tax records are maintained on a calendar year basis.

(2) Ratio represents assessed value/total estimated actual value.

TABLE 5

**PORTSMOUTH CITY SCHOOL DISTRICT**  
 Property Tax Rates (Per \$1,000 of Assessed Valuation)  
 Direct and Overlapping Governments  
 Last Ten Collection (Calendar) Years

Collection Year	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Portsmouth City School District	\$34.32	\$34.32	\$34.32	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53
Scioto County	8.09	8.09	8.09	7.68	7.68	7.98	7.98	7.98	7.98	7.98
City of Portsmouth	11.15	11.15	12.15	12.35	12.35	12.35	12.35	12.35	12.35	12.35
Scioto County Joint Vocational School	4.57	4.37	4.63	4.37	4.37	5.37	5.37	5.37	5.37	5.37

Source: Scioto County Auditor

**PORTSMOUTH CITY SCHOOL DISTRICT**

Computation of Legal Debt Margin

As of June 30, 1999

Assessed Valuation of District		<u>\$203,442,760</u>
<u>Overall Direct Debt Limitation</u>		
Direct debt limitation		
9% of assessed valuation		\$18,309,848
Amount available in Debt Service Fund		0
Gross indebtedness	121,410	
Less Exempt Debt:		
Asbestos Loan Payable	<u>(121,410)</u>	
Net indebtedness		<u>0</u>
Legal debt margin within 9% limitation		<u>\$18,309,848</u>
<u>Unvoted Direct Debt Limitation</u>		
Unvoted debt limitation		
0.1% of assessed valuation		\$203,443
Gross indebtedness	121,410	
Less Exempt Debt:		
Asbestos Loan Payable	<u>(121,410)</u>	
Net indebtedness		<u>0</u>
Legal debt margin within 0.1% limitation		<u>\$203,443</u>

Source: Portsmouth City School District records.

TABLE 7

**PORTSMOUTH CITY SCHOOL DISTRICT**

Computation of Direct and Overlapping Debt  
As of June 30, 1999

Governmental Unit	Gross General Obligation	Percent Applicable to District	Amount Applicable to District
Direct:			
Portsmouth City School District	\$0	100.00%	\$0
Overlapping:			
Scioto County	3,922,672	29.23%	1,146,597
City of Portsmouth	4,190,000	100.00%	4,190,000
Total overlapping:	<u>8,112,672</u>		<u>5,336,597</u>
Total direct and overlapping debt:	<u>\$8,112,672</u>		<u>\$5,336,597</u>

Source: Ohio Municipal Advisory Council

TABLE 8

**PORTSMOUTH CITY SCHOOL DISTRICT**Demographic Statistics  
Last Ten Calendar Years

Year	Scioto	Population	School	Unemployment	Unemployment	Unemployment
	County	of	Enrollment (2)	Rate	Rate	Rate
	Population (1)	District (1)		Scioto County (3)	State of Ohio (3)	U.S.A (3)
1990	80,327	22,676	3,955	9.50%	5.70%	5.60%
1991	80,190	22,666	4,070	10.10%	6.40%	6.80%
1992	80,944	22,684	3,982	11.50%	7.30%	7.50%
1993	80,726	22,768	3,882	10.70%	6.50%	6.90%
1994	80,919	22,705	3,751	10.00%	5.50%	6.10%
1995	81,097	22,694	3,466	9.70%	4.80%	5.60%
1996	80,905	22,625	3,406	9.90%	4.90%	5.40%
1997	80,756	22,676	3,307	9.90%	4.60%	4.90%
1998	80,756	22,676	3,180	10.70%	4.40%	4.70%
1999	80,756	22,676	3,059	9.16%	4.35%	4.42%

Sources: (1) Census data for 1990 census and 1991 - 1999 estimates.

(2) Portsmouth City School District

(3) Ohio Bureau Employment Services - Data for 1998 based upon June.  
Prior Years based on annual averages.

TABLE 9

**PORTSMOUTH CITY SCHOOL DISTRICT**

Construction, Bank Deposits and Property Values  
Last Ten Calendar Years

Year	Construction (1)		County Bank Deposits (2) (in thousands)	Property Values (3)
	Residential and Commercial Number of Permits	Property Values		
1990	425	\$5,676,783	\$356,425	\$121,458,050
1991	389	5,246,006	343,936	122,411,180
1992	421	5,458,863	203,836	137,585,680
1993	324	8,202,443	199,892	137,297,830
1994	374	11,979,873	202,693	137,513,020
1995	352	5,021,936	199,554	141,353,390
1996	366	12,324,500	197,797	141,850,170
1997	345	24,623,057	0	141,026,710
1998	302	8,477,714	0	141,235,420
1999	199	4,320,294	0	158,735,190

- Sources:
- (1) City of Portsmouth Building Department  
1999 information is based on January through July only.
  - (2) Federal Reserve Bank of Cleveland  
For 1997, 1998 and 1999 this information was not applicable.  
Effective May 1997, Bank One Portsmouth became a branch  
office of Bank One National Association of Columbus.
  - (3) Scioto County Auditor, calendar year basis - assessed value  
of real property only.

TABLE 10

**PORTSMOUTH CITY SCHOOL DISTRICT**

Top Ten Principal Taxpayers  
Real and Personal Property

Name of Taxpayer	Total Assessed Valuation	% of Total School District Assessed Valuation
Ohio Power	\$8,398,420	4.13%
General Telephone Company	5,869,140	2.88%
Columbia Gas of Ohio	4,518,500	2.22%
N & W Railway Company	2,195,230	1.08%
Hillview Retirement Center	2,414,750	1.19%
SOMC Title Holding Corp.	1,541,210	0.76%
Canter Inns	666,340	0.33%
Scioto Memorial Hospital	622,080	0.31%
Martings	592,880	0.29%
OSCO	515,900	0.25%
Total Principal Taxpayers	27,334,450	13.44%
Total School District	\$203,442,760	100.00%

Source: Scioto County Auditor.

Real and personal property includes public utility personal.

Latest information available is for calendar year 1998.



TABLE 11

**PORTSMOUTH CITY SCHOOL DISTRICT**

Miscellaneous Statistical Data

June 30, 1999

Original Charter:	April 21, 1857
Form of Government:	Public School District
Area of District:	20 square miles
Number of Miles Traveled by Transportation	
Fleet for the Fiscal 1999 School Year:	262,769
Number of Meals Served by Food Service	
Department for the Fiscal 1999 School Year	341,749

<u>School</u>	<u>Grade Levels</u>	<u>Enrollment</u>
Harding Elementary	K - 6	380
Highland Elementary	K - 5	251
Lincoln Elementary	Preschool - 5	248
Roosevelt Elementary	K - 5	257
Wilson Elementary School	K - 5	365
U.S. Grant Middle School	6 - 8	204
McKinley Middle School	6 - 8	331
Portsmouth East Middle School	7 - 8	117
Portsmouth East High School	9 - 12	252
Portsmouth High School	9 - 12	654
Total		<u>3,059</u>

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor	30	13.57%
Bachelor +15	94	42.53%
Masters	97	43.90%
Total	<u>221</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	44	20.09%
6 - 10	32	14.16%
11 - 15	42	19.18%
16 - 20	28	12.79%
21 - 25	37	16.44%
26 and over	38	17.34%
Total	<u>221</u>	<u>100.00%</u>

Source: Portsmouth City School records

TABLE 12

## PORTSMOUTH CITY SCHOOL DISTRICT

Enrollment  
Last Ten Fiscal Years

Year	Preschool	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
1990	0	275	317	307	354	320	305	299	318	310	360	283	272	235	3,955
1991	0	347	315	302	305	361	325	333	298	314	367	297	250	256	4,070
1992	0	323	348	276	307	279	349	340	314	296	370	288	260	239	3,989
1993	8	313	308	311	277	289	283	346	309	285	353	281	260	259	3,882
1994	3	324	317	276	286	261	253	304	326	294	337	252	266	252	3,751
1995	15	296	278	263	251	271	239	260	276	291	313	248	224	241	3,466
1996	12	309	268	269	252	258	267	240	267	271	362	241	196	194	3,406
1997	15	289	274	238	251	249	243	261	259	263	325	249	212	183	3,311
1998	15	262	259	240	218	239	243	235	243	251	306	234	231	204	3,180
1999	12	276	244	235	225	215	241	234	240	231	289	211	201	205	3,059

Source: Portsmouth City School District records.

TABLE 13

**PORTSMOUTH CITY SCHOOL DISTRICT**  
 Per Pupil Cost  
 Last Ten Fiscal Years

Fiscal Year	Portsmouth City All Funds	State Average	Difference + (-)
1990	\$3,847	\$3,852	(\$5)
1991	4,141	4,175	(34)
1992	4,617	4,390	227
1993	5,019	4,643	376
1994	5,975	5,043	932
1995	5,962	5,218	744
1996	6,089	5,545	544
1997	6,741	5,932	809
1998	6,326	6,285	41
1999	6,326	6,306	20

Source: Portsmouth City School District records.

**PORTSMOUTH CITY SCHOOL DISTRICT**

Comparative Statistical Data  
June 30, 1998 (1)

TABLE 14

	Portsmouth City Schools	State
Median Income per Tax Return (1998)	\$19,391	\$24,588
Valuation Per Pupil	\$60,932	\$87,754
Expenditure Per Pupil (all funds)	\$6,326	\$5,939
Pupil Teacher Ratio (K-12 Regular Classroom)	22.8	20.7
Average Class Size (Regular Instruction K-4)	21.6	22.6
Average Teacher Salary	\$36,028	\$38,914
Dropout Rate	6.7%	4.8%
Student Attendance Rate	91.7%	93.6%
Staff Attendance Rate	95.9%	95.7%
<b>Proficiency Tests:</b>		
Percentage of Students Required to Take the Test Who Demonstrated Proficiency		
<b>Grade 4:</b>		
Math	43%	57%
Reading	49%	68%
Writing	39%	59%
Citizenship	57%	78%
Science	37%	61%
<b>Grade 6:</b>		
Math	29%	47%
Reading	50%	69%
Writing	86%	89%
Citizenship	38%	66%
Science	29%	50%
<b>Grade 9:</b>		
Math	44%	65%
Reading	77%	86%
Writing	70%	81%
Citizenship	61%	76%
Science	35%	56%
<b>Grade 12:</b>		
Math	39%	52%
Reading	50%	69%
Writing	61%	80%
Citizenship	48%	65%
Science	44%	57%
Attendance Rate of Ninth Graders Who Did Not Pass All Proficiency Tests	81.9%	83.6%
Advanced Placement Classes Grades 10 -12	0.0%	7.8%
Post Secondary Option	0.9%	1.8%
<b>Resources:</b>		
Property Valuation		
Total Valuation Per Pupil	\$60,932	\$87,754
<b>Valuation by Type (%)</b>		
Residential	52.3%	54.0%
Agriculture	0.5%	4.0%
Other Real	23.6%	20.0%
Tangible (including Public Utility)	23.6%	22.0%

(continued)

**PORTSMOUTH CITY SCHOOL DISTRICT**

Comparative Statistical Data

June 30, 1998 (1)

(continued)

**TABLE 14**

	<u>Portsmouth City Schools</u>	<u>State</u>
Property Tax Rates - Class 1 (per \$1,000 of assessed valuation)		
Includes JVSD operating and public library millage where applicable)		
Total Millage	\$38.90	\$45.00
Effective Millage	24.20	30.90
School Income Tax (Average among districts with this tax)	0.00	0.80
Revenue as a Percentage of Total by Source, Received by District		
All Local Revenue	24.7%	51.2%
State Revenue	61.8%	42.3%
Federal Revenue	13.5%	6.0%
Revenue Per Pupil	\$6,529	\$5,995
Expenditure Per Pupil	\$6,326	\$5,939
Expenditures as a Percentage of Total Operating Expenses		
Salaries (Certified and Classified)	58.0%	63.0%
Fringes	20.0%	17.0%
Total Salaries and Fringes All Funds	78.0%	80.0%
Purchased Services	11.0%	9.0%
Supplies and Materials	5.0%	6.0%
Capital Outlay	5.0%	3.0%
Other	1.0%	2.0%
	<u>100.0%</u>	<u>100.0%</u>
Student Demographics		
Racial Ethnic Data Percentage		
White	89.3%	81.5%
Black	8.5%	15.3%
Hispanic	0.3%	1.4%
Asian	0.5%	1.0%
American Indian, Alaskan	0.2%	0.1%
Multi-Racial	1.1%	0.6%
Percentage of Disadvantaged		
Economic and Academic	0.3%	2.0%
Aid to Dependent Children	43.4%	15.9%
Disability Conditions		
Multi-Handicapped	0.1%	0.4%
Hearing Impaired	0.1%	0.1%
Visually Impaired	0.1%	0.1%
Speech Impaired	1.6%	2.7%
Orthopedically Impaired	0.4%	0.1%
Other Health Impaired	0.3%	0.2%
Severe Behavior	0.8%	0.7%
Developmentally Disabled	5.7%	2.7%
Specific Learning Disabled	2.6%	4.4%
Preschool with a Disability Condition	0.4%	0.6%
	<u>12.1%</u>	<u>12.0%</u>

Source: Ohio Department of Education, EMIS District Profile

(1) June 30, 1998 is the latest information available

TABLE 15

**PORTSMOUTH CITY SCHOOL DISTRICT, OHIO**  
 Levy History

Date of Election	Type of Issue	Millage	For	Against	Percent Favorable Votes
06-05-79	General Operating	6.40	3,549	2,605	57.7%
11-08-88	General Operating	6.40	5,709	3,845	59.8%

Source: Portsmouth City School District Records.



STATE OF OHIO  
OFFICE OF THE AUDITOR

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PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: *Susan Babbitt*  
Clerk of the Bureau

Date: JAN 18 2000