

**SOUTH-WESTERN CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 1999**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



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**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 1999**

Federal Grantor: Pass-Through Grantor: Program Grant Title	Pass- Through Grantor Number	CFDA #	Receipts	Non- Cash Receipts	Disbursements	Non-Cash Disbursements
<b>U.S. Department Agriculture</b>						
<i>Passed Through Ohio Department of Education</i>						
Child Nutrition Cluster:						
Food Distribution		10.550	\$0	\$160,760	\$0	\$160,760
School Breakfast Program	05-PU	10.553	171,563		171,563	
National School Lunch	03/04-PU	10.555	1,415,450		1,415,450	
Headstart Snack Program	21-ML	10.558	8,061		8,061	
Summer Food Service Program	23-ML	10.559	74,012		74,012	
Total U.S. Department of Agriculture -Child Nutrition Cluster			1,669,086	160,760	1,669,086	160,760
<b>U.S. Department of Education:</b>						
<i>Passed Through Ohio Department of Education</i>						
Special Education Cluster:						
Special Education grants to States and Special Education-Preschool Grants	20-A5 20-CL	84.027	768,044	0	827,724	0
Early Childhood Education Development (Preschool) Grant	PG-S1	84.173	40,482	0	38,795	0
Total Special Education Cluster			808,526	0	866,519	0
Title 1, Part A, IASA	6BSF	84.010	1,432,646	0	1,580,763	0
Adult Education-State Grant Program	C1S1	84.002	98,343	0	116,558	0
Voced Basic Grant	EIS1	84.048	258,292	0	313,364	0
Emergency Immigrant	PGS1	84.162	5,427	0	4,312	0
EvenStart Preschool	EV-S1,4	84.213	160,399	0	144,674	0
Goals 2000	G2-SP	84.276	214,062	0	277,498	0
Math and Science	MS-S1,4	84.281	72,245	0	88,306	0
Title VI	C2-S1	84.298	63,148	0	96,700	0
Technology Literacy	TF-S2	84.318	162,500	0	257,832	0
Comprehensive School Reform	-	84.332	66,400	0	10,554	0
Total U.S. Department of Education			3,341,988	0	3,757,080	0

<b>Federal Grantor: Pass-Through Grantor: Program Grant Title</b>	<b>Pass-Through Grantor Number</b>	<b>CFDA #</b>	<b>Receipts</b>	<b>Non-Cash Receipts</b>	<b>Disbursements</b>	<b>Non-Cash Disbursements</b>
<b><u>U.S. Department of Labor</u></b>						
<i>Passed Through Ohio Department of Education</i>						
School To Work	WK-BE	17.249	221,434	0	218,232	0
<b>Total Federal Assistance</b>			<b>\$5,232,508</b>	<b>\$160,760</b>	<b>\$5,644,398</b>	<b>\$160,760</b>

See accompanying Notes to the Schedule

**NOTES TO SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES**  
**JUNE 30, 1999**

- Note A -** The accompanying schedule of federal awards receipts and expenditures is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.
- Note B-** Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. Monies are commingled with State grants. It is assumed federal monies are expended first. At June 30, 1999 the District had no significant food commodities in inventory.

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STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43215  
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**

Board of Education  
South-Western City School District  
2975 Kingston Avenue  
Grove City, Ohio 43123-3304

We have audited the financial statements of the South-Western Local School District, Franklin County, Ohio (the District), as of and for the year ended June 30, 1999, and have issued our report thereon dated December 10, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance which we have reported to management of the District in a separate letter dated December 10, 1999.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 10, 1999.

Board of Education  
South-Western City School District  
Report on Compliance and on Internal Control Required by  
*Government Auditing Standards*  
Page 2

This report is intended for the information and use of management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**JIM PETRO**  
Auditor of State

December 10, 1999



STATE OF OHIO  
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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR  
FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education  
South-Western City School District  
2975 Kingston Avenue  
Grove City, Ohio 43123-3304

**Compliance**

We have audited the compliance of South-Western City School District ("the District") with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1999. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Federal Awards Receipts and Expenditures**

We have audited the general-purpose financial statements of South-Western City School District, Franklin County as of and for the year ended June 30, 1999, and have issued our report thereon dated December 10, 1999. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**JIM PETRO**  
Auditor of State

December 10, 1999

**SCHEDULE OF FINDINGS**  
**OMB CIRCULAR A -133 § .505**  
**JUNE 30, 1999**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Program Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Nutrition Cluster- Food Distribution - CFDA# 10.550 School Breakfast Program CFDA#10.553 National School Lunch CFDA#10.555 Headstart Snack Program CFDA#10.558 Summer Food Service Program CFDA#10.559  VocEd Basic Grant CFDA #84.048
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

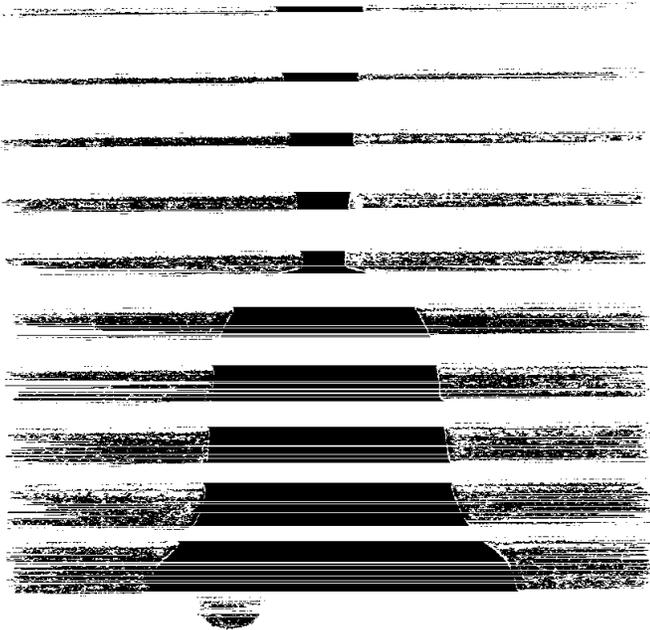
**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COST FOR FEDERAL AWARDS**

None





**SOUTH  
WESTERN  
CITY SCHOOLS**

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**Comprehensive Annual Financial Report**

*For the year ended June 30, 1999*

*South-Western City School District*

*2975 Kingston Avenue*

*Grove City, Ohio 43123*

*(614) 801-3038*

SOUTH  
WESTERN  
CITY SCHOOLS

Comprehensive Annual Financial Report

For the year ended June 30, 1977

South-Western City School District

2975 Kinnonsville Road

Grove City, Ohio 43122

(614) 897-3071



***SOUTH-WESTERN CITY SCHOOL DISTRICT***

***Grove City, Ohio***

***COMPREHENSIVE ANNUAL FINANCIAL  
REPORT***

***FOR THE FISCAL YEAR ENDED JUNE 30, 1999***

Issued by the Treasurer's Office

Hugh W. Garside, Jr., Treasurer  
Karen K. New, Assistant Treasurer

South-Western City School District  
 Comprehensive Annual Financial Report  
 For the Year Ended June 30, 1999

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## **Administrative Offices**

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December 10, 1999

### **CITIZENS AND BOARD OF EDUCATION OF THE SOUTH-WESTERN CITY SCHOOL DISTRICT:**

The eleventh Comprehensive Annual Financial Report (CAFR) of the South-Western City School District (the "District") for fiscal year ended June 30, 1999, is hereby submitted. This report was prepared by the Treasurer's Office and contains financial statements, supplemental statements, and statistical information to provide complete and full disclosure of all material aspects of the District for the 1998-99 fiscal year. Responsibility for the accuracy, completeness, and fairness of the report rests with the District. To the best of our knowledge and belief, this report and the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. This report was prepared in conformance with generally accepted accounting principles as set forth by the Governmental Accounting Standards Board (GASB).

This report has been divided into three sections:

The Introductory Section includes this transmittal letter, a list of principal officials, the District organizational chart, and a reproduction of the Certificate of Achievement in Financial Reporting (GFOA).

The Financial Section includes the unqualified opinion of our independent auditors, the Ohio Auditor of State, the general purpose financial statements and the combining and individual fund and account group statements.

The Statistical Section includes selective financial, economic and demographic information, generally presented on a multi-year basis for comparison purposes.

### **SCHOOL DISTRICT ORGANIZATION**

The District was established in 1959 through the consolidation of existing land areas and several smaller local school districts and is organized under Sections 2 and 3, Article VI of the constitution of the State of Ohio. Under Ohio law, there is no authority for a District to have a charter or adopt local laws. The legislative power of the District is vested in the board of education, consisting of five members elected at large for staggered four year terms.

The Superintendent is the chief administrative officer of the District, responsible for both education and support operations. The Treasurer is the chief fiscal officer of the District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the District, and investing idle funds as specified by Ohio law.

### **THE REPORTING ENTITY AND SERVICES PROVIDED**

The District serves an area of approximately one hundred twenty-seven square miles. It encompasses most of the southwestern quadrant of Franklin County, including a substantial portion of the southwestern quadrant of the City of Columbus and five other cities and villages. In addition, a very small portion of Pickaway County is included within the District boundaries.

The District operates 31 instruction/support facilities staffed by approximately 800 non-certificated employees, 1,247 certificated full-time teaching personnel and 96 administrative employees to provide services to 18,224 students.

This report includes all funds and account groups of the District. The District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at the college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; special education programs and community recreation facilities.

In addition to these general activities, the District acts as fiscal agent for the Regional Teacher Training Center of Central Ohio which is accounted for in an agency fund. However, the City of Grove City; Townships of Franklin, Jackson, Pleasant and Prairie; and the Southwest Public Library have not met the established criteria for inclusion in the reporting entity, and accordingly are excluded from this report.

### **ECONOMIC CONDITION AND OUTLOOK**

The District is an independent political subdivision characterized as a "city school district" under Ohio Law, and provides educational services as mandated by state and/or federal agencies. The District is located primarily in Franklin County, Ohio southwest of, and included in parts of the City of Columbus, the State capital. The economic condition and outlook of the District has improved in recent years. The District has experienced considerable growth in both residential and commercial tax bases since 1985. Generally, the Columbus area is noted for its attractive service-based economy, cultural and educational elements. The District shares these demographic components with the resultant quality of life. Unemployment in the Franklin County Area, as listed by the Ohio Bureau of Employment Services, was 2.5 percent for the period ending October 1999. This rate of unemployment falls well below the Ohio rate of unemployment of 4.2 percent and the national unemployment rate of 4.1 percent for the same period. New residential construction continues to increase each year with many housing developments in progress throughout the District. Based on the economic condition of the area and the amount of undeveloped land within the District boundaries, this growth is expected to continue for the next 10 to 15 years. Commercial growth has increased with the continued growth in corporations locating warehouse/light manufacturing space in the District.

Although this growth has had a positive effect on employment and the District's tax base, realization of the full tax revenue impact has not been realized due to House Bill 920. This state law, enacted in 1976 provides that the assessed value of property will not be changed more than once every three years, and the property tax bill of the average homeowner for voted mileage will not be increased as a result of reappraisal or readjustment. Enacted as a result of protests from citizens who were being served markedly higher tax bills following reappraisals, this legislation has had the effect of seriously eroding the growth in revenue from local property tax and does not allow for revenue increases caused by inflationary growth of real estate property values. In other words, the 8.9 mills permanent levy that was voted on in August 1994 and projected to generate \$12,000,000 each year, will never generate more than that amount. As assessed value increases due to new homes and businesses, the 8.9 mills will decrease for each property owner until the amount generated from this voted levy equals \$12,000,000. Although the economic condition of the area continues to be great, we must constantly recognize this built-in revenue limitation.

In conjunction with the growth in jobs and construction, there is a continual increase in the number of students. Additional students provide additional state funding, however, this funding does not cover all the expenses to educate these students. The remainder is expected to be received through the increase in property taxes the new properties and businesses generate. The same revenue will be limited by House Bill 920 after a subsequent reappraisal or update year. This provides a continued challenge to District officials to manage resources and provide services to the students and community.

### **MAJOR INITIATIVE**

On November 3, 1998, the voters of the South-Western City School District passed a 4.92 mill, \$128,000,000 bond issue to provide sufficient space to the steadily growing student population it serves. Proceeds from the bond issue will be used to construct seven new schools consisting of one high school, one technical high school, one middle school, and four intermediate schools housing all of the District's 5<sup>th</sup> and 6<sup>th</sup> grade students.

Building-wide design teams have been formed to aid in the process of designing the buildings on each of the four types of buildings using the "Schoolhouse of Quality" model. The building-wide design teams consist of current administrative, instructional, and support service staff teamed with community members who provide input in designing the buildings from the inside out. The building-wide design team's charge is to design buildings that are educationally functional and supported by the construction budget.

In 1998, a plan was developed to improve student graduation and attendance rates, as well as to improve student proficiency test performance called GAP. During 1999, the GAP plan was implemented with success showing marked improvement in nearly every indicator on the Ohio Proficiency Tests. Additionally, the District's Continuous Improvement Plan (CIP) was one of the first three approved by the Ohio Department of Education. The CIP is a form of strategic planning that targets academic achievement based on performance measures and outlines specific strategies to address student achievement.

The continuation of involving community members in the District's decision making process remains a focal point in the manifestation of its success. It continues to strengthen the trust between the community and the District which is essential to its future success.

### **FINANCIAL INFORMATION**

The District's records are maintained on a cash basis for all fund types. Prior to the year-end closing, adjusting entries were prepared for the various funds to convert the cash basis records to the modified accrual basis for governmental fund types, expendable trust and agency funds and the accrual basis for the proprietary fund types. The modified accrual basis of accounting required that revenues be recognized when they become both measurable and available. Expenditures, other than interest and principal on long-term debt, are generally recorded when the related liability is incurred. The accrual basis of accounting used for proprietary fund types recognizes revenues when earned and expenses when incurred.

### **INTERNAL ACCOUNTING AND BUDGETARY CONTROL**

In developing the District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted once the County Auditor has completed the tax duplicate for the upcoming calendar year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriations measures, including any supplements or amendments, do not exceed the amount set forth in the latest of these official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board of Education. Budgets are controlled at the object level within a function and fund. All requisition requests must be approved by the individual program managers and be certified by the Business Manager and the Treasurer; necessary funds are then encumbered and purchase orders are created and released to vendors.

The accounting system used by the District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each program manager is furnished weekly/monthly reports showing the status of the budget account for which he or she is responsible. Each program manager may request additional financial reports during the month when necessary.

As an additional safeguard, all employees involved with receiving and depositing funds are covered by a blanket bond, and certain individuals in policy making roles are covered by a separate higher bond. The basis of accounting and the various funds and account groups utilized by South-Western City Schools are fully described in the notes to the general purpose financial statements. Additional information on the District's budgetary accounts can also be found in the notes to the general purpose financial statements.

#### GENERAL GOVERNMENTAL FUNCTION

The following schedule presents a summary of the District's General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund revenues by source for the fiscal year ended June 30, 1999, compared to the fiscal year ended June 30, 1998, with the amount of each year, the percentage of change from fiscal year 1998 to 1999 and the difference between the two fiscal years.

	Fiscal Year <u>1998</u>	Fiscal Year <u>1999</u>	Percentage <u>of Change</u>	<u>Difference</u>
Revenues				
Taxes	\$58,061,683	\$66,138,929	12.21%	\$8,077,246
Tuition	345,858	129,855	(166.34)	(216,003)
Interest	1,689,289	2,762,988	38.86	1,073,699
Intergovernmental - State	49,183,103	52,253,360	5.88	3,070,257
Intergovernmental - Federal	5,319,495	5,698,012	6.64	378,517
Other	<u>2,903,189</u>	<u>2,599,566</u>	<u>(11.68)</u>	<u>(303,623)</u>
Total Revenues	<u>\$117,502,617</u>	<u>\$129,582,710</u>	<u>9.32%</u>	<u>\$12,080,093</u>

Tax revenue increased \$8,077,246. The voters passed a 4.92 mill bond issue in November 1998 which the district began collecting on in January 1999. In addition the District continues to experience steady growth.

During fiscal year 1998 the District collected two years of tuition. During fiscal year 1999 the district collected only one year of tuition which accounts for the large decrease in revenue.

Interest revenue increased \$1,073,699 which was the result of additional money to invest from the bond proceeds.

The table reflects an increase in state funding which includes state grants and foundation payments. The State Foundation program increased by \$3,360,000. The District is a "formula" District, which means for every additional student, additional state dollars are received. Inversely, as student enrollment decreases, state funding decreases. Although the number of students decreased from Fiscal Year 1998 to Fiscal Year 1999, an overall increase was realized. This increase occurred primarily for three reasons. First the per pupil basic aid amount increased from \$3,663 to \$3,851. Second, special education students were weighted more heavily than regular education students for the first time ever. Third, for the first time, students residing in the District but attending other Districts were included in our enrollment, with a corresponding expenditure being made for tuition payments. The District's state grant revenue decreased slightly due primarily to cash flow requests.

Federal grant revenue increased during fiscal year 1999 by 6.64 percent. The District received some new grants during fiscal year 1999: Comprehensive School Reform and High Schools that Work. Both these grants are presented in the Other Federal Grants Special Revenue Fund.

The Other revenue classification includes local revenue from the athletic/music fund and grants awarded to the District from intermediate sources.

Governmental fund expenditures totaled \$132,217,309 and are summarized by major function as follows:

Expenditures	Fiscal Year <u>1998</u>	Fiscal Year <u>1999</u>	Percentage of Change	Difference
Current:				
Instruction:				
Regular	46,671,339	49,551,315	5.81%	\$2,879,976
Special	10,038,736	11,315,827	11.29	1,277,091
Vocational	3,742,260	3,912,743	4.36	170,483
Other	<u>544,776</u>	<u>558,123</u>	<u>2.39</u>	<u>13,347</u>
Total Instruction	<u>60,997,111</u>	<u>65,338,008</u>	<u>6.64</u>	<u>4,340,897</u>
Support Services:				
Pupil	5,106,314	5,249,227	2.72	142,913
Instructional Services	8,977,937	9,764,593	8.06	786,656
Board of Education	202,947	204,843	.93	1,896
Administration	8,112,043	8,912,082	8.98	800,039
Fiscal	2,186,236	3,915,735	44.17	1,729,499
Business	510,486	832,269	38.66	321,783
Operations and Maintenance	7,879,423	8,720,583	9.65	841,160
Pupil Transportation	4,252,887	5,421,816	21.56	1,168,929
Central	<u>1,904,635</u>	<u>1,941,542</u>	<u>1.90</u>	<u>36,907</u>
Total Support Services	<u>39,132,908</u>	<u>44,962,690</u>	<u>12.97</u>	<u>5,829,782</u>
Community Services	555,270	695,225	20.13	139,955
Extracurricular Activities	2,051,432	2,218,944	7.55	167,512
Miscellaneous	70	124,512	99.94	124,442
Capital Outlay	6,904,229	11,551,004	40.23	4,646,775
Pass Thru Grants	348,606	300,000	(16.20)	(48,606)
Debt Service:				
Principal Retirement	2,794,802	2,556,170	(9.34)	(238,632)
Interest and Fiscal Charges	<u>2,090,302</u>	<u>4,470,756</u>	<u>53.24</u>	<u>2,380,454</u>
Total Expenditures	<u>\$114,874,730</u>	<u>\$132,217,309</u>	<u>13.12%</u>	<u>\$17,342,579</u>

Instruction expenditures include those dealing directly with the teaching of pupils, or the interaction between teacher and pupils. The total of all instructional lines increased by 6.64 percent. This increase reflects the latest contracted salary increase for the teaching staff, additional grant programs and inflationary increases in instructional supply costs.

Support Services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Support services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves. The total of all Support Services increased \$5,829,782. The increase is the result of negotiated raises for both certificated and non-certificated staff, additional grant programs, and increases in costs due to the growth in the District and split session costs.

Due to the negotiated raise for supplemental contracts effective January 1997, Extracurricular Activities expenditures increased 7.55 percent. Programs remain relatively unchanged.

Capital Outlay represents money used on building construction, improvements and equipment. District residents passed a 4.92 mill bond issue in November 1998. This money is being used to build 7 new buildings and additions/improvements to the three existing high schools and 4 existing middle schools.

For the 1998-1999 school year the District awarded School Initiative Grants to all schools. This was a new program to help promote innovative and creative teaching/learning methods. These grants were recorded as Pass Thru Grants in the General Fund and grant revenue in the Other Grants Special Revenue Fund.

**ENTERPRISE FUNDS**

The District's enterprise funds consist of food service, uniform school supplies, vocational rotary, adult education, summer school, community recreation centers and book stores. These activities are financed and operated in a manner similar to private business enterprises. The District's intent is that the costs of providing goods or services on a continuing basis be financed or recovered primarily through user charges or that it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

	Total <u>Assets</u>	Total <u>Equity</u>	Net Income <u>(Loss)</u>	Return on <u>Assets</u>	Return on <u>Equity</u>
Food Service	\$831,058	(\$263,438)	(\$539,736)	(64.95)%	(204.88)%
Uniform School Supplies	77,590	75,277	7,558	9.74	10.04
Vocational Rotary	31,141	30,702	(8,074)	(25.93)	(26.30)
Adult Education	1,362	1,362	(1,461)	(107.27)	(107.27)
Summer School	65,394	10,150	25,267	38.64	248.94
Community Recreation Centers	3,701,929	3,632,783	(223,345)	(6.03)	(6.15)
Book Stores	142,867	142,867	(9,830)	(6.88)	(6.88)

Food Service operations provide students and staff breakfast and lunch services at most locations. The District advanced \$458,245 to this fund during fiscal year 1999 to allow a positive cash balance at year end. This advance was repaid to the General Fund early in fiscal year 2000. During fiscal year 1999, the District operated the middle school and high school classes on a split session schedule. This required that the Food Service employees work longer hours. In addition, these students were not at school over the lunch period and many had only a snack break which resulted in lower revenues. Further analysis will be done during fiscal year 2000 to determine the cost to the General Fund for split sessions.

The Community Recreation Centers Enterprise Fund accounts for the operation of the three community centers built as part of each of the three high school campuses. These centers were built utilizing voted bond proceeds and were intended to be used as buildings the community would use for various civic organization meetings and recreational activities. Due to the space limitations for classrooms in the District and a lack of appropriate lease space, the District has utilized part of these centers to house classrooms; therefore, the District has limited the community aspect of this operation. The District did make an operating transfer to this fund during fiscal year 1999 to allow a positive cash balance in the fund at year end.

**INTERNAL SERVICE FUNDS**

The internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the District on a cost-reimbursement basis. The District internal service activities are liability insurance, health insurance, and computer network.

	Total <u>Assets</u>	Total <u>Equity</u>	Net Income <u>(Loss)</u>	Return on <u>Assets</u>	Return on <u>Equity</u>
Liability Self Insurance	\$273,069	\$273,069	(\$606)	(.22)%	(.22)%
Health Self Insurance	506,645	293,247	(75,063)	(14.82)	(25.60)

The Health Self Insurance Internal Service Fund had a net loss of \$75,063. The Health Self Insurance Fund currently accounts for the District's self insured dental plan. Premiums are actuarially established annually. The District had not increased its premium since October 1997. The District's health insurance committee has agreed to increase the premium effective January 2000. The increase is anticipated to keep pace with the payment of claims.

In prior years, the Computer Network Fund was reported as an Internal Service Fund. Due to the determination that this fund's operations did not need to be considered an Internal Service Fund, the operations of this fund were absorbed in the General Fund during Fiscal Year 1999. A related residual equity transfer was recorded to move all remaining equity to the General Fund.

**FINANCIAL HIGHLIGHTS - TRUST AND AGENCY FUNDS**

The Trust Fund consolidates scholarship funds, money held in trust for staff social committees and the Health Insurance Trust Fund. The District functions as a fiscal agent for student funds, representing a variety of student groups and the Central Ohio Regional Professional Development Center.

**GENERAL FIXED ASSETS**

The general fixed assets of the South-Western City School District are used to carry on the main education and support functions of the system and are not financial resources available for expenditures. The total general fixed assets at June 30, 1999, were \$107,170,357; such assets are accounted for at estimated historical cost or purchase price if purchased after July 1, 1988. Depreciation is not recognized on general fixed assets.

### DEBT ADMINISTRATION

At June 30, 1999, general obligation bonds outstanding totaled \$157,622,330 and energy conservation long-term notes totaled \$1,643,000. During fiscal year 2000, \$1,632,107 of general obligation bonds was retired, and \$504,000 of energy conservation long-term notes was retired. The District issued \$119,499,621 in general obligation bonds.

The ratio of net bonded debt to assessed value was 8.93 percent at June 30, 1999. The legal debt restriction in the State of Ohio is a nine percent limit on this ratio. As of June 30, 1999, the voted debt margin was \$68,601,389, and the unvoted debt margin was \$1,728,960. All existing bond obligations are general obligation debt backed by the full faith and credit of the District and will be retired fully by fiscal year 2027.

At June 30, 1999 a bond anticipation note was outstanding in the amount of \$8,500,000. This note was issued as part of the bond issue passed in November 1998. The note proceeds will be used to pay for school facilities construction/improvements as stated in the bond issue language. These notes matured on September 15, 1999 and were reissued for \$7,500,000.

### CASH MANAGEMENT

The District operates a cash management program designed to provide safety, liquidity and yield in that order which is in compliance with Senate Bill 81. Funds are invested in the State of Ohio Treasurer's Investment Pool (STAROHIO), in United States government bills, notes or agencies, in high-grade commercial paper, in high-grade banker's acceptances or, certificates of deposit. The total amount of interest earned was \$2,958,741 for the year ended June 30, 1999, with \$2,067,933 being credited directly to the General Fund.

The Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets provide protection of the District's cash and investments. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Collateral is held by the designated third party trustees of the financial institutions.

### RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft or, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During fiscal year 1998, the District contracted with Nationwide Agribusiness Insurance Company for general liability and fleet insurance. General liability had a \$1,000,000 single occurrence limit and a \$3,000,000 aggregate limit with no deductible. Fleet insurance requires deductibles ranging from \$250 for comprehensive and \$1,000 for collision. In addition, the District purchased a Commercial Umbrella policy with \$3,000,000 aggregate limit with a deductible of \$10,000. Property coverage is with Indiana Insurance and the deductibles range from \$250 to \$1,000 depending upon type of property.

The District has established several internal service "risk" funds -- in conjunction with formalized risk management programs -- in an effort to minimize risk exposure and control claims and premium costs.

The District participates in the State Workers' Compensation System which is a premium based program. The premium rate is calculated through an actuarial analysis based on account history and administrative cost.

The District has elected to provide employee medical, dental, vision and life insurance benefits. United Health Care is the District's medical insurance provider. This is a fully insured plan that permits the District to pay a negotiated premium each month for each employee. Premiums increased effective January 1999. The Insurance Committee voted to buy down the increase with residual reserves held in the Health Insurance Trust Fund. The buy down negotiated was effective through September 1999. The Board pays 100% of the premium for single coverage and 65 percent of the premium for family coverage. Board and employee premium contributions were determined by the District Insurance Committee. This committee consists of representatives of all three associations (unions) and the Board of Education. By negotiated agreement, this committee has the authority to modify district insurance programs.

The premiums associated with the dental, vision and life insurance are paid 100 percent by the Board. The dental plan contains a \$25 deductible with various copayments required for restorative work, preventative work is covered at 100 percent. Benefit is limited to \$1,500 per person each calendar year. The vision plan allows for a vision exam every two years with an allowance for glasses/contacts. Life insurance is provided for all full time employees at various levels depending upon the negotiated agreement.

### EMPLOYEE RELATIONS

There are three organizations representing District employees.

The teaching or certified staff is represented by the South-Western Educational Association (SWEA) which is affiliated with the Ohio Education Association (OEA) and the National Education Association (NEA). The Board has bargained with SWEA since 1968. The Board and SWEA signed a three year agreement which expires December 31, 1999. During Fiscal Year 1999, these employees received the last of three raises negotiated in this three year contract of 3 percent effective January 1999. A new agreement is currently being negotiated between the two parties to become effective January 1, 2000. The length and terms of this contract are currently unavailable.

Classified employees are represented by the Ohio Association of Public School Employees, Chapter 211 (OAPSE) a group affiliated with AFSCME and the AFL-CIO. A three year contract was signed in June 1999 with an effective date of June 30, 1999. This contract provides for a 3 percent raise effective July 1, 1999 and an additional three percent raise effective July 1, 2000. The contract may be reopened to discuss salary in the third year of the contract.

Administrative employees are represented by the South-Western Administrators' Association (SWAA). While not associated or affiliated with any union, this association retains contractual rights to bargain with the Board of Education for ensuing contracts. In March 1998, the Board negotiated a three year contract with this union. This contract which commenced March 1, 1998, and expires February 28, 2001 includes a 3 percent pick up of the employees retirement costs beginning August 1, 1998. Members of this organizations received a 3 percent raise.

### INDEPENDENT AUDIT

Provisions of State statute require that the district's financial statements be subjected to an annual examination by an independent auditor. Those provisions have been satisfied, and the opinion of the Auditor of State's office is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The District adopted and has been in conformance with that system for many years.

AWARD

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to South-Western City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998.

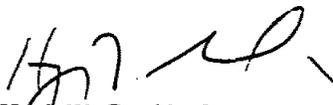
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the tenth consecutive year that the District has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for review.

ACKNOWLEDGMENTS

The publication of the Comprehensive Annual Financial Report on a timely basis was made possible by Karen New, Assistant Treasurer and the cooperative efforts of many other people in the treasurer's office and around the District. The Franklin County Auditor's office assists us with statistical information, which we greatly appreciate. In addition, without the support, commitment and leadership of the Board of Education, the preparation of this report would not be possible.

Respectfully submitted,

  
Hugh W. Garside, Jr.  
Treasurer

  
R. Kirk Hamilton  
Superintendent

## PRINCIPAL OFFICIALS

### Board of Education

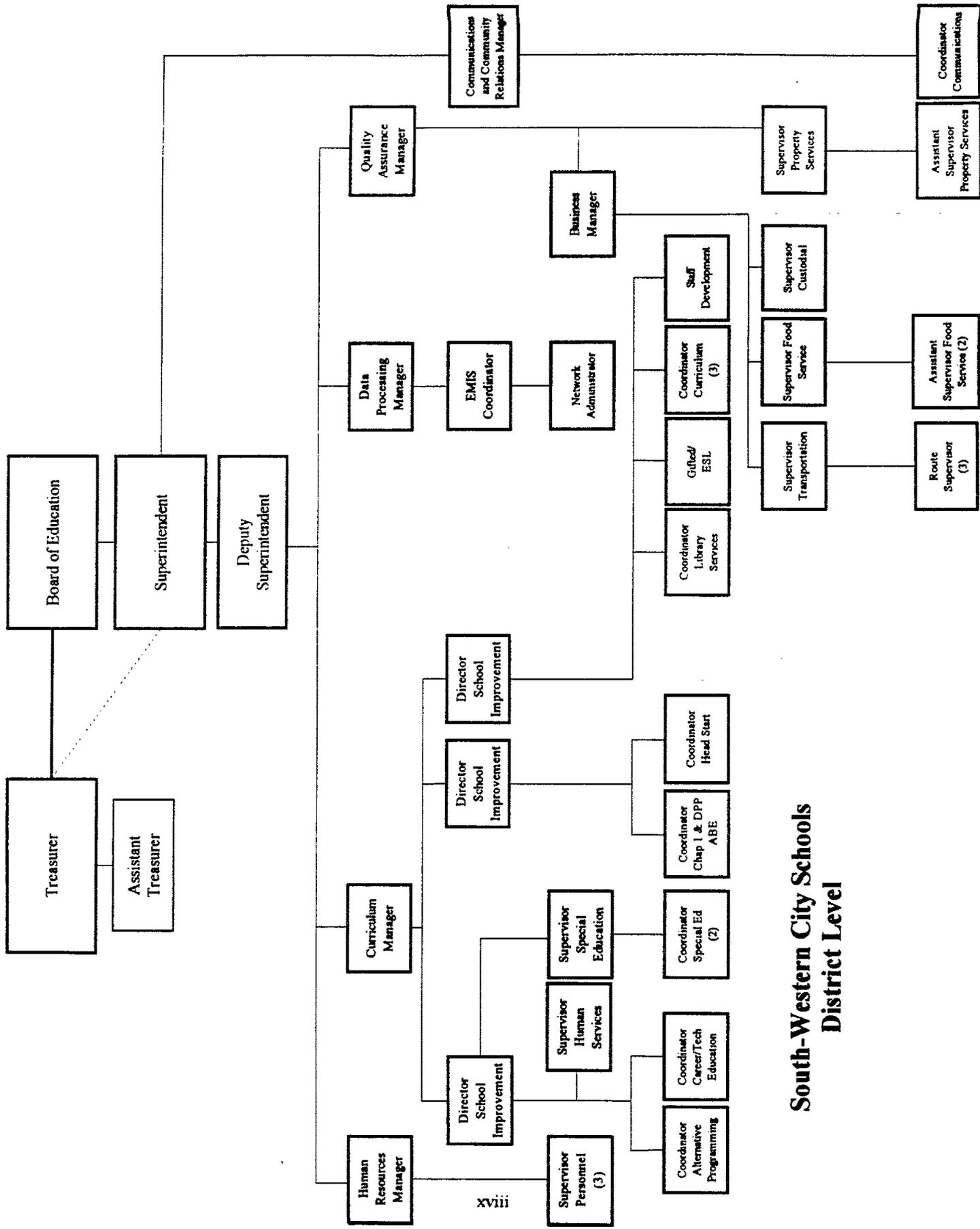
Gary L. Leasure	President
William G. McCarty	Vice President
Krista A. Statyshyn	Member
Beth A. Congrove	Member
James E. Lester	Member

### Central Office Administrative Staff

R. Kirk Hamilton	Superintendent
James H. Nelson	Assistant Superintendent
Hugh W. Garside Jr.	Treasurer
Karen K. New	Assistant Treasurer
Michael L. Bobby	Administrative Assistant to Superintendent - Business Services
Elaine Wank - Burton	Curriculum Manager
Pamela J. Early	Director of Early Education
Harvey Nesser	Director of Special Services
Roby Schottke	Director of Teaching and Learning

## TREASURER'S OFFICE STAFF

Hugh W. Garside, Jr.	Treasurer
Karen K. New	Assistant Treasurer
Carolyn A. Young	Administrative Assistant
Carolyn S. Logan	Payroll Supervisor
Janet B. Hager	Payroll
Linda L. Fisher	Accounts Receivable
Terese M. Litteral	Accounts Payable
L. Mechelle Kern	Accounts Payable
Marilyn W. Smith	Fixed Assets
Sarah A. Johnson	Employee Benefits
Nancie A. Eisen	Accountant
Anita M. McCreary	Accountant



**South-Western City Schools  
District Level**

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

South-Western City  
School District,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Greg Brubaker*  
President

*Jeffrey L. Esler*  
Executive Director

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STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 East Gay Street  
Columbus, Ohio 43215  
Telephone 614-466-3402  
800-443-9275  
Facsimile 614-728-7199  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

## Report of Independent Accountants

Board of Education  
South-Western City School District  
2975 Kingston Avenue  
Grove City, Ohio 43123-3304

We have audited the accompanying general-purpose financial statements of the South-Western City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the South-Western City School District, Franklin County, Ohio, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 1999 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

**South-Western City School District**

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects in relation to the general-purpose financial statements taken as a whole.

We did not audit the data in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

**JIM PETRO**  
Auditor of State

December 10, 1999

**GENERAL PURPOSE FINANCIAL  
STATEMENTS**

South-Western City School District  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 June 30, 1999

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>Assets and Other Debits:</u>				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 19,493,496	\$ 4,372,326	\$ 4,847,954	\$ 14,843,332
Investments	-	-	-	108,744,816
Restricted Cash and Cash Equivalents	1,506,219	-	-	23,372
Receivable:				
Taxes - Current	58,236,336	-	11,263,364	-
Taxes - Delinquent	5,107,811	-	406,513	-
Accounts	30,450	9,710	-	-
Accrued Interest	-	-	-	-
Intergovernmental - State	6,050	59,983	-	-
Intergovernmental - Federal	44,916	555,216	-	-
Interfund Loan Receivable	747,121	-	-	-
Prepaid Items	225,273	74,653	-	-
Materials and Supplies Inventory	211,248	-	-	-
Property, Plant and Equipment (net of accumulated depreciation, where applicable)	-	-	-	-
Other Debits:				
Amount Available in Debt Service Fund	-	-	-	-
Amount to be Provided for Retirement of General Long-Term Obligations	-	-	-	-
Total Assets and Other Debits	<u>\$ 85,608,920</u>	<u>\$ 5,071,888</u>	<u>\$ 16,517,831</u>	<u>\$ 123,611,520</u>

See accompanying notes to the general purpose financial statements

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Total (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
\$ 417,879	\$ 779,714	\$ 3,752,627	\$ -	\$ -	\$ 48,507,328
-	-	1,998,306	-	-	110,743,122
-	-	-	-	-	1,529,591
-	-	-	-	-	69,499,700
-	-	-	-	-	5,514,324
17,144	-	71,581	-	-	128,885
280	-	-	-	-	280
17,751	-	-	-	-	83,784
206,198	-	-	-	-	806,330
-	-	-	-	-	747,121
62,343	-	-	-	-	362,269
173,858	-	-	-	-	385,106
3,955,888	-	-	107,170,357	-	111,126,245
-	-	-	-	4,847,753	4,847,753
-	-	-	-	168,057,613	168,057,613
<u>\$ 4,851,341</u>	<u>\$ 779,714</u>	<u>\$ 5,822,514</u>	<u>\$ 107,170,357</u>	<u>\$ 172,905,366</u>	<u>\$ 522,339,451</u>

(continued)

South-Western City School District  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 June 30, 1999  
 (continued)

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>Liabilities, Fund Equity and Other Credits</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 1,605,273	\$ 565,820	\$ 1,051	\$ 740
Contracts Payable	-	-	-	1,973,106
Payable from Restricted Assets:				
Contracts Payable - Retainage	-	-	-	23,372
Claims Payable	-	-	-	-
Accrued Wages and Benefits	10,319,147	659,988	-	846
Accrued Interest Payable	-	-	-	161,382
Compensated Absences Payable	-	-	-	-
Interfund Loans Payable	-	211,875	-	-
Deferred Revenue	50,442,877	-	11,669,027	-
Notes Payable	-	-	-	8,500,000
Undistributed Money	-	-	-	-
General Obligation Bonds Payable	-	-	-	-
Capital Leases Payable	-	-	-	-
<b>Total Liabilities</b>	<u>62,367,297</u>	<u>1,437,683</u>	<u>11,670,078</u>	<u>10,659,446</u>
<u>Fund Equity and Other Credits:</u>				
Investments in General Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Retained Earnings:				
Unreserved (Deficit)	-	-	-	-
Fund Balance:				
Reserved for Encumbrances	3,117,671	624,497	1,200	1,888,252
Reserved for Supplies Inventory	211,248	-	-	-
Reserved for House Bill 412	1,506,219	-	-	-
Reserved for Future Appropriation	12,901,270	-	850	-
Unreserved	5,505,215	3,009,708	4,845,703	111,063,822
<b>Total Fund Equity and Other Credits</b>	<u>23,241,623</u>	<u>3,634,205</u>	<u>4,847,753</u>	<u>112,952,074</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 85,608,920</u>	<u>\$ 5,071,888</u>	<u>\$ 16,517,831</u>	<u>\$ 123,611,520</u>

See accompanying notes to the general purpose financial statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$ 106,892	\$ -	\$ 424,213	\$ -	\$ -	\$ 2,703,989
-	-	-	-	-	1,973,106
-	-	-	-	-	23,372
-	112,461	-	-	-	112,461
261,419	-	4,337	-	-	11,245,737
-	-	-	-	-	161,382
269,841	-	-	-	12,465,310	12,735,151
459,061	-	76,185	-	-	747,121
110,826	100,937	-	-	-	62,323,667
-	-	-	-	-	8,500,000
-	-	2,038,814	-	-	2,038,814
-	-	-	-	159,265,330	159,265,330
13,599	-	-	-	1,174,726	1,188,325
<u>1,221,638</u>	<u>213,398</u>	<u>2,543,549</u>	<u>-</u>	<u>172,905,366</u>	<u>263,018,455</u>
-	-	-	107,170,357	-	107,170,357
8,669,307	-	-	-	-	8,669,307
(5,039,604)	566,316	-	-	-	(4,473,288)
-	-	2,733	-	-	5,634,353
-	-	-	-	-	211,248
-	-	-	-	-	1,506,219
-	-	-	-	-	12,902,120
-	-	3,276,232	-	-	127,700,680
<u>3,629,703</u>	<u>566,316</u>	<u>3,278,965</u>	<u>107,170,357</u>	<u>-</u>	<u>259,320,996</u>
<u>\$ 4,851,341</u>	<u>\$ 779,714</u>	<u>\$ 5,822,514</u>	<u>\$ 107,170,357</u>	<u>\$ 172,905,366</u>	<u>\$ 522,339,451</u>

South-Western City School District  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
 All Governmental Fund Types and Expendable Trust Fund  
 For the Fiscal Year Ended June 30, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>Revenues:</b>				
Taxes	\$ 60,154,425	\$ -	\$ 5,984,504	\$ -
Tuition	116,264	13,591	-	-
Interest	2,067,933	48,279	-	646,776
Intergovernmental - State	47,416,508	4,081,480	755,372	-
Intergovernmental - Federal	262,415	5,435,597	-	-
Other	429,325	2,138,397	-	31,844
<b>Total Revenues</b>	<u>110,446,870</u>	<u>11,717,344</u>	<u>6,739,876</u>	<u>678,620</u>
<b>Current:</b>				
<b>Instruction:</b>				
Regular	47,490,805	1,757,276	-	303,234
Special	9,684,269	1,631,558	-	-
Vocational	3,717,091	195,652	-	-
Other	102,405	455,718	-	-
<b>Support Services:</b>				
Pupil	4,403,439	845,788	-	-
Instructional Staff	7,454,951	2,289,668	-	19,974
Board of Education	204,843	-	-	-
Administration	7,931,227	980,855	-	-
Fiscal	2,699,919	74,842	61,119	1,079,855
Business	832,269	-	-	-
Operations and Maintenance	8,584,160	134,946	-	1,477
Pupil Transportation	5,212,170	209,646	-	-
Central	1,885,573	55,969	-	-
Community Services	-	695,225	-	-
Extracurricular Activities	315,465	1,903,479	-	-
Miscellaneous	117,798	6,714	-	-
Capital Outlay	1,868,051	722,862	-	8,960,091
Pass Thru Grants	300,000	-	-	-
<b>Debt Services:</b>				
Principal Retirement	390,917	24,176	2,136,107	4,970
Interest and Fiscal Charges	59,096	6,694	4,217,900	187,066
<b>Total Expenditures</b>	<u>103,254,448</u>	<u>11,991,068</u>	<u>6,415,126</u>	<u>10,556,667</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	7,192,422	(273,724)	324,750	(9,878,047)
<b>Other Financing Sources (Uses):</b>				
Operating Transfers - In	-	1,182,340	1,682,513	839,450
Operating Transfers - Out	(2,346,986)	(13,814)	(839,450)	(839,450)
Proceeds from Disposal of Fixed Assets	15,622	16,383	-	18,247
Proceeds from Inception of Capital Lease	67,264	-	-	-
Proceeds from Sale of Bonds	-	-	-	120,575,006
Proceeds from Premium on Sale of Notes	-	-	-	9,420
<b>Total Other Financing Sources (Uses)</b>	<u>(2,264,100)</u>	<u>1,184,909</u>	<u>843,063</u>	<u>120,602,673</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	4,928,322	911,185	1,167,813	110,724,626
<b>Fund Balances at Beginning of Year</b>	18,261,310	2,723,020	3,679,940	2,227,448
Residual Equity Transfer - In	65,031	-	-	-
Decrease in Reserve for Inventory	(13,040)	-	-	-
<b>Fund Balances at End of Year</b>	<u>\$ 23,241,623</u>	<u>\$ 3,634,205</u>	<u>\$ 4,847,753</u>	<u>\$ 112,952,074</u>

See accompanying notes to the general purpose financial statements

Fiduciary Fund Type	Total (Memorandum Only)
Expendable Trust	
\$ -	\$ 66,138,929
-	129,855
165,376	2,928,364
-	52,253,360
-	5,698,012
76,718	2,676,284
<u>242,094</u>	<u>129,824,804</u>
513	49,551,828
-	11,315,827
-	3,912,743
1,803	559,926
-	5,249,227
529	9,765,122
-	204,843
34,601	8,946,683
-	3,915,735
-	832,269
-	8,720,583
-	5,421,816
509,063	2,450,605
8	695,233
3,400	2,222,344
-	124,512
685	11,551,689
-	300,000
-	2,556,170
-	4,470,756
<u>550,602</u>	<u>132,767,911</u>
(308,508)	(2,943,107)
-	3,704,303
-	(4,039,700)
-	50,252
-	67,264
-	120,575,006
-	9,420
<u>-</u>	<u>120,366,545</u>
(308,508)	117,423,438
3,587,473	30,479,191
-	65,031
-	(13,040)
<u>\$ 3,278,965</u>	<u>\$ 147,954,620</u>

South-Western City School District  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual  
 All Governmental Fund Types  
 For the Fiscal Year Ended June 30, 1999

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$57,505,390	\$58,532,438	\$ 1,027,048	\$ -	\$ -	\$ -
Tuition	525,000	113,365	(411,635)	12,700	13,591	891
Interest	750,000	2,072,702	1,322,702	11,079	48,279	37,200
Intergovernmental - State	45,068,820	47,418,608	2,349,788	4,284,002	4,120,676	(163,326)
Intergovernmental - Federal	81,000	253,787	172,787	6,652,252	5,230,403	(1,421,849)
Other	320,000	386,625	66,625	2,489,576	2,105,984	(383,592)
Total Revenues	<u>104,250,210</u>	<u>108,777,525</u>	<u>4,527,315</u>	<u>13,449,609</u>	<u>11,518,933</u>	<u>(1,930,676)</u>
Expenditures:						
Current:						
Instruction:						
Regular	47,405,487	47,266,970	138,517	2,108,133	1,777,257	330,876
Special	9,886,944	9,833,881	53,063	2,153,830	1,670,745	483,085
Vocational	3,743,149	3,738,258	4,891	253,859	230,181	23,678
Other	103,326	103,326	-	582,783	481,593	101,190
Support Services:						
Pupil	4,384,594	4,376,697	7,897	1,108,287	853,926	254,361
Instructional Staff	7,398,551	7,328,784	69,767	3,305,404	2,417,377	888,027
Board of Education	222,799	204,843	17,956	-	-	-
Administration	8,113,893	8,025,511	88,382	1,493,923	1,024,049	469,874
Fiscal	2,714,390	2,709,853	4,537	121,036	76,415	44,621
Business	1,149,912	1,138,992	10,920	-	-	-
Operations and Maintenance	11,081,679	10,725,846	355,833	195,422	156,473	38,949
Pupil Transportation	5,435,049	5,418,440	16,609	296,333	218,430	77,903
Central	1,898,317	1,866,085	32,232	105,230	81,683	23,547
Community Services	-	-	-	1,152,797	962,647	190,150
Extracurricular Activities	313,273	313,273	-	2,263,544	1,975,678	287,866
Building Improvement Services	197,408	152,812	44,596	-	-	-
Miscellaneous	1,000	-	1,000	209,943	143,445	66,498
Capital Outlay	2,528,865	2,439,938	88,927	1,540,688	1,169,653	371,035
Pass Thur Grants	300,000	300,000	-	-	-	-
Debt Services:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Total Expenditures	<u>106,878,636</u>	<u>105,943,509</u>	<u>935,127</u>	<u>16,891,212</u>	<u>13,239,552</u>	<u>3,651,660</u>
Excess of Revenues Over (Under) Expenditures	(2,628,426)	2,834,016	5,462,442	(3,441,603)	(1,720,619)	1,720,984
Other Financing Sources (Uses):						
Operating Transfers - In	-	-	-	1,159,454	1,186,683	27,229
Operating Transfers - Out	(2,808,758)	(2,768,601)	40,157	(14,814)	(13,814)	1,000
Advances - In	225,587	225,487	(100)	211,109	211,875	766
Advances - Out	(747,121)	(747,121)	-	(90,167)	(89,167)	1,000
Proceeds from Disposal of Fixed Assets	16,000	15,622	(378)	18,275	16,383	(1,892)
Proceeds from Inception of Capital Lease	-	-	-	-	-	-
Proceeds from Sale of Bonds	-	-	-	-	-	-
Proceeds from Sale of Notes	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(3,314,292)</u>	<u>(3,274,613)</u>	<u>39,679</u>	<u>1,283,857</u>	<u>1,311,960</u>	<u>28,103</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,942,718)	(440,597)	5,502,121	(2,157,746)	(408,659)	1,749,087
Fund Balances at Beginning of Year	15,343,091	15,343,091	-	2,720,078	2,720,078	-
Prior Year Encumbrances Appropriated	1,828,125	1,828,125	-	763,879	763,879	-
Fund Balances at End of Year	<u>\$11,228,498</u>	<u>\$16,730,619</u>	<u>\$ 5,502,121</u>	<u>\$ 1,326,211</u>	<u>\$ 3,075,298</u>	<u>\$ 1,749,087</u>

See accompanying notes to the general purpose financial statements

Debt Service Fund			Capital Projects Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 3,375,235	\$ 6,770,147	\$ 3,394,912	\$ -	\$ -	\$ -
-	-	-	-	-	-
337,096	755,372	418,276	1,415,532	1,521,862	106,330
-	-	-	572,870	572,870	-
-	-	-	31,844	31,844	-
<u>3,712,331</u>	<u>7,525,519</u>	<u>3,813,188</u>	<u>2,020,246</u>	<u>2,126,576</u>	<u>106,330</u>
-	-	-	800,837	303,234	497,603
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	105,245	21,439	83,806
-	-	-	-	-	-
70,352	61,268	9,084	1,091,962	1,079,855	12,107
-	-	-	27,000	1,477	25,523
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,246,642	10,014,123	232,519
-	-	-	-	-	-
2,979,786	2,979,786	-	-	-	-
4,906,196	4,257,684	648,512	-	-	-
<u>7,956,334</u>	<u>7,298,738</u>	<u>657,596</u>	<u>12,271,686</u>	<u>11,420,128</u>	<u>851,558</u>
(4,244,003)	226,781	4,470,784	(10,251,440)	(9,293,552)	957,888
1,766,513	1,726,526	(39,987)	-	-	-
-	-	-	(839,450)	(839,450)	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	18,247	18,247	-
-	-	-	455,735	455,735	-
-	-	-	120,575,006	120,575,006	-
-	-	-	8,509,420	8,509,420	-
<u>1,766,513</u>	<u>1,726,526</u>	<u>(39,987)</u>	<u>128,718,958</u>	<u>128,718,958</u>	<u>-</u>
(2,477,490)	1,953,307	4,430,797	118,467,518	119,425,406	957,888
2,893,447	2,893,447	-	1,366,212	1,366,212	-
-	-	-	673,646	673,646	-
<u>\$ 415,957</u>	<u>\$ 4,846,754</u>	<u>\$ 4,430,797</u>	<u>\$ 120,507,376</u>	<u>\$ 121,465,264</u>	<u>\$ 957,888</u>

South-Western City School District  
 Combined Statement of Revenues, Expenses and  
 Changes in Retained Earnings  
 All Proprietary Fund Types  
 For the Fiscal Year Ended June 30, 1999

	<u>Enterprise</u>	<u>Internal Service</u>	Total (Memorandum Only)
<b>Operating Revenues:</b>			
Tuition and Fees	\$ 183,552	\$ -	\$ 183,552
Sales	2,638,752	-	2,638,752
Charges for Services	71,092	1,408,333	1,479,425
Charges to Employees	-	31,841	31,841
Other Operating Revenue	-	2,094	2,094
<b>Total Operating Revenues</b>	<u>2,893,396</u>	<u>1,442,268</u>	<u>4,335,664</u>
<b>Operating Expenses:</b>			
Salaries and Wages	2,219,833	-	2,219,833
Fringe Benefits	595,925	-	595,925
Claims	-	1,105,933	1,105,933
Cost of Goods Sold	2,412,367	-	2,412,367
Purchased Services	281,632	489,198	770,830
Supplies and Materials	42,109	36,015	78,124
Depreciation	357,894	-	357,894
<b>Total Operating Expenses</b>	<u>5,909,760</u>	<u>1,631,146</u>	<u>7,540,906</u>
<b>Operating Loss</b>	(3,016,364)	(188,878)	(3,205,242)
<b>Non-Operating Revenues (Expenses):</b>			
Loss on Disposal of Fixed Assets	(2,852)	-	(2,852)
Interest	8,525	21,852	30,377
Donated Commodities	160,760	-	160,760
Grants	1,764,913	-	1,764,913
<b>Total Non-Operating Revenues (Expenses)</b>	<u>1,931,346</u>	<u>21,852</u>	<u>1,953,198</u>
<b>Loss Before Operating Transfers</b>	(1,085,018)	(167,026)	(1,252,044)
Operating Transfers - In	341,247	-	341,247
Operating Transfers - Out	(5,850)	-	(5,850)
<b>Net Loss</b>	(749,621)	(167,026)	(916,647)
Retained Earnings (Deficit) at Beginning of Year	(4,289,983)	200,394	(4,089,589)
Residual Equity Transfers - In	-	532,948	532,948
<b>Retained Earnings (Deficit) at End of Year</b>	<u>\$ (5,039,604)</u>	<u>\$ 566,316</u>	<u>\$ (4,473,288)</u>

See accompanying notes to the general purpose financial statements

South-Western City School District  
 Combined Statement of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP) and Actual  
 All Proprietary Fund Types  
 For the Fiscal Year Ended June 30, 1999

	Enterprise Funds			Internal Service Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Tuition and Fees	\$ 208,118	\$ 184,084	\$ (24,034)	\$ -	\$ -	\$ -
Sales	3,040,298	2,624,778	(415,520)	-	-	-
Charges for Services	101,500	70,655	(30,845)	1,350,000	1,444,116	94,116
Charges to Employees	-	-	-	-	31,841	31,841
Other	-	50	50	40,000	45,999	5,999
Interest	1,700	8,642	6,942	5,900	21,852	15,952
Operating Grants	1,387,000	1,768,981	381,981	-	-	-
Total Revenues	<u>4,738,616</u>	<u>4,657,190</u>	<u>(81,426)</u>	<u>1,395,900</u>	<u>1,543,808</u>	<u>147,908</u>
Expenses:						
Salaries and Wages	2,186,452	2,186,452	-	-	-	-
Fringe Benefits	601,928	601,928	-	-	-	-
Purchased Services	359,101	313,746	45,355	1,642,406	1,577,106	65,300
Supplies and Materials	2,409,652	2,260,527	149,125	42,375	42,375	-
Miscellaneous	4,902	60	4,842	164,100	66,820	97,280
Capital Outlay	150,872	125,459	25,413	112,444	112,424	20
Total Expenses	<u>5,712,907</u>	<u>5,488,172</u>	<u>224,735</u>	<u>1,961,325</u>	<u>1,798,725</u>	<u>162,600</u>
Excess of Revenues Over (Under) Expenses Before Operating Transfers and Advances	(974,291)	(830,982)	143,309	(565,425)	(254,917)	310,508
Operating Transfers - In	339,970	341,247	1,277	-	-	-
Operating Transfers - Out	(5,850)	(5,850)	-	-	-	-
Advances - In	458,245	459,061	816	-	-	-
Advances - Out	(116,891)	(116,891)	-	-	-	-
Excess of Revenues Over (Under) Expenses, Operating Transfers and Advances	(298,817)	(153,415)	145,402	(565,425)	(254,917)	310,508
Fund Equity at Beginning of Year	376,261	376,261	-	966,021	966,021	-
Prior Year Encumbrances Appropriated	56,554	56,554	-	88,614	88,614	-
Fund Equity at End of Year	<u>\$ 133,998</u>	<u>\$ 279,400</u>	<u>\$ 145,402</u>	<u>\$ 489,210</u>	<u>\$ 799,718</u>	<u>\$ 310,508</u>

See accompanying notes to the general purpose financial statements

South-Western City School District  
 Combined Statement of Cash Flows  
 All Proprietary Fund Types  
 For the Fiscal Year Ended June 30, 1999

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total (Memorandum Only)</u>
<u>Decrease in Cash and Cash Equivalents</u>			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ 2,880,516	\$ 1,488,021	\$ 4,368,537
Cash Received from Employees	-	31,841	31,841
Other Operating Revenues	-	2,094	2,094
Cash Payments for Employee Services and Benefits	(2,788,380)	-	(2,788,380)
Cash Payments for Claims	-	(1,577,224)	(1,577,224)
Cash Payments to Suppliers for Goods and Services	(2,524,633)	(126,329)	(2,650,962)
Net Cash Used in Operating Activities	<u>(2,432,497)</u>	<u>(181,597)</u>	<u>(2,614,094)</u>
Cash Flows from Noncapital Financing Activities:			
Grants Received	1,768,981	-	1,768,981
Advances Received from Other Funds	459,061	-	459,061
Advances Repaid to Other Funds	(116,891)	-	(116,891)
Residual Equity Transfer Out	-	(65,031)	-
Transfer from Other Funds	341,247	-	341,247
Transfers to Other Funds	(5,850)	-	(5,850)
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>2,446,548</u>	<u>(65,031)</u>	<u>2,446,548</u>
Cash Flows from Capital and Related Financing Activities:			
Principal Paid on Capital Lease	(2,915)	-	(2,915)
Acquisition of Capital Assets	(34,714)	(50,145)	(84,859)
Net Cash Used in Capital and Related Financing Activities	<u>(37,629)</u>	<u>(50,145)</u>	<u>(87,774)</u>
Cash Flows from Investing Activities:			
Interest	8,642	21,852	30,494
Net Cash Provided by Investing Activities	<u>8,642</u>	<u>21,852</u>	<u>30,494</u>
Net Decrease in Cash and Cash Equivalents	(14,936)	(274,921)	(224,826)
Cash and Cash Equivalents Beginning of Year	432,815	1,054,635	1,487,450
Cash and Cash Equivalents End of Year	<u>\$ 417,879</u>	<u>\$ 779,714</u>	<u>\$ 1,197,593</u>

(continued)

South-Western City School District  
 Combined Statement of Cash Flows  
 All Proprietary Fund Types  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total (Memorandum Only)</u>
<b>Reconciliation of Operating Loss to Net Cash</b>			
<u>Used in Operating Activities:</u>			
Operating Loss	\$ (3,016,364)	\$ (188,878)	\$ (3,205,242)
<b>Adjustments to Reconcile Operating Loss to Net</b>			
<b>Cash Used in Operating Activities:</b>			
Depreciation	357,894	-	357,894
Donated Commodities Received	160,760	-	160,760
<b>Changes in Assets and Liabilities:</b>			
Increase in Accounts Receivable	(12,940)	-	(12,940)
Increase in Prepaid Items	(4,936)	-	(4,936)
Increase in Supplies Inventory	(111,249)	-	(111,249)
Increase (Decrease) in Accounts Payable	64,108	(34,972)	29,136
Increase in Claims Payable	-	31,195	31,195
Decrease in Accrued Wages and Benefits	(8,316)	-	(8,316)
Increase in Deferred Revenue	97,916	11,058	108,974
Increase in Compensated Absences Payable	40,630	-	40,630
Net Cash Used in Operating Activities	<u>\$ (2,432,497)</u>	<u>\$ (181,597)</u>	<u>\$ (2,614,094)</u>

Noncash Capital Financing Activities:

The Computer Network Internal Service Fund operations has been reclassified to the General Fund. This reclassification resulted in a Residual Equity Transfer- In of \$532,948.

See accompanying notes to the general purpose financial statements

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

**NOTE 1 - DESCRIPTION OF THE DISTRICT**

The South-Western City School District (the "District") operates under a locally elected five member board and provides educational services as authorized by its charter or further mandated by state/or federal agencies. The Board controls the District's thirty - one instructional/support facilities and two leased facilities staffed by 800 non-certificated employees, 1,247 certificated full time teaching personnel and 96 administrative employees to provide services to approximately 18,224 students and other community members.

The District was established in 1959 through the consolidation of existing land areas and school districts and is organized under Sections 2 and 3, Article VI of the constitution of the State of Ohio. Under the law there is no authority for a school district to have a charter or adopt local laws. The legislative power of the District is vested in the Board of Education, consisting of five members elected at large for staggered four year terms.

The District serves an area of approximately one hundred twenty seven (127) square miles. It encompasses most of the southwestern quadrant of Franklin County, including a substantial portion of the southwestern quadrant of the City of Columbus, Ohio, the state capital, and five other cities and townships. In addition, a very small portion of Pickaway County is included within the District boundaries.

The District is the seventh largest in the state of Ohio (among 612 school districts) in terms of enrollment and the second largest (behind the Columbus City School District) in Franklin County. During fiscal year 1999 the District operated 17 elementary schools, five middle schools, three comprehensive high schools and one vocational technical high school.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) as applied to governmental units prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

**A. Reporting Entity**

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For South-Western City School District, this includes general operations, food service, head start, student guidance, extracurricular activities and care and upkeep of grounds and buildings of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has assumed responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the levying of taxes or the issuance of debt.

The following entities which perform activities within the District's boundaries for the benefit of its residents are excluded from the accompanying financial statements because the District is not financially accountable for these entities nor are they fiscally dependent on the District

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

A. Reporting Entity (continued)

City of Grove City - The city government of Grove City is a separate body politic and corporate. A mayor and council are elected independent of any District relationships and administer the provision of traditional city services. The council acts as the taxing and budgeting authority for these city services.

Townships of Franklin, Jackson, Pleasant and Prairie - Township governments are separate bodies politic and corporate. A board of trustees and clerk are elected independent of any District relationships and administer the traditional township services. The Trustees act as the taxing and budgeting authority for these services.

Southwest Public Library - The Library is a distinct political subdivision of the State of Ohio governed by a board of trustees. The board of trustees possesses its own contracting and budgetary authority, hires and fires personnel and does not depend on the District for operational subsidies. The District does not exercise significant influence over its daily operations, participate in fiscal management or scope of public service, provide financial support, or hold accountability for fiscal matters. Although the District does serve as the taxing authority for the Library, this is strictly a ministerial function. Once the Board of Library trustees has determined that a new levy is necessary, its amount and its duration, the District must place the levy before the voters. There were no taxes levied for the Library this fiscal year. The District may provide facilities for the Library through the issuance of debt if the voters agree.

Kid's Associations and Youth Groups - These organizations are comprised of private citizens engaged in furthering the athletic activities within certain geographical areas. Although the District provides facilities for certain activities, the District is not involved in the budgeting or management of these organizations. The District is also not responsible for any debt and has no influence over the organizations.

P T A and Athletic/Music Boosters - These organizations exist to support various endeavors of the District through donations of time and other resources. Although the District benefits directly from the activities, the District is not involved in the budgeting or management of these organizations. The District is also not responsible for any debt and has no influence over the organizations.

Parochial Schools - Within the District boundaries, Our Lady of Perpetual Help and St. Cecilia are operated through the Columbus Catholic Diocese; Beautiful Savior Lutheran, Cypress Christian and Grove City Christian are operated as private schools. State legislation provides funding to these parochial schools. The District receives the monies and then disburses the money as directed by the parochial schools. The accounting for the monies is reflected as a Special Revenue Fund of the District as required by Government Accounting Standards Board Statement No. 24.

B. Basis of Presentation - Fund Accounting

The District uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

B. Basis of Presentation - Fund Accounting (continued)

For financial statement presentation purposes, the various funds of the District are grouped as follows:

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related liabilities (except those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The governmental fund category includes:

General Fund - The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are established to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds)

Proprietary Fund Types:

Proprietary funds are used to account for the District's ongoing activities which are similar to those often found in the private sector. All assets, liabilities, equities, revenues, expenses and transfers relating to the District's business and quasi-business activities, where net income and capital maintenance are measured, are accounted for through proprietary funds.

Enterprise Funds - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the board of education is that the costs (expense, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District on a cost-reimbursement basis.

Fiduciary Fund Types:

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust and agency funds. Expendable trust funds account for resources, including both principal and earnings, which must be expended according to the provision of a trust agreement. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are purely custodial and thus do not involve measurement of results of operations.

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

B. Basis of Presentation - Fund Accounting (continued)

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of general nature, the following account groups are used.

General Fixed Assets Account Group - This group of accounts is established for all fixed assets of the District, other than those accounted for in the Proprietary Funds and Trust Funds.

General Long-Term Obligations Account Group - This group of accounts is established to account for all long-term obligations of the District except those accounted for in the Proprietary Funds and Trust Funds.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund's operating statements present increases (e.g., revenues) and decreases (expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period of the District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, tuition, grants and entitlements and student fees.

The District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 1999 and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 1999 operations, have been recorded as deferred revenue. In the enterprise fund type, unused donated commodities are reported as deferred revenue.

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

C. Measurement Focus and Basis of Accounting (continued)

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year, and the costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and become measurable, and expenditures are recognized when they are incurred, if measurable. There were no unbilled service charges receivable at year end. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue.

Pursuant to GASB Statement No. 20, the District follows GASB guidance as applicable to proprietary funds, and Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements.

D. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated.

Tax Budget:

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Franklin County Budget Commission for rate determination.

Estimated Resources:

Prior to March 15, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year do not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the Certificate is amended to include unencumbered cash balances from the preceding year. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final Amended Certificate issued during fiscal year 1999.

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

D. Budgetary Data (continued)

Appropriations:

By October 1, or after the receipt of the Amended Certificate of Estimated Resources, whichever is later, the annual appropriation resolution must be legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent Certificate of Estimated Resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations.

Encumbrances:

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of moneys are recorded as the equivalent of expenditures on the Non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements of proprietary funds.

Lapsing of Appropriations:

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated. Each building is allocated money each year to purchase general supplies. Any remaining appropriations at year end are appropriated as an amendment to the appropriations at the beginning of the next fiscal year.

E. Cash and Cash Equivalents

The District maintains a cash and investment pool used by all funds, except a portion of the Capital Projects Fund, representing bond and note proceeds, and a portion of the Trust Fund. The cash and investment pool has the same characteristics as demand deposits. Each fund's interest in the pooled bank account is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet.

During fiscal year 1999 the District invested in a variety of instruments as allowed in the Ohio Revised Code. Except for investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase, investments are reported at fair value which is based on quoted market prices. Investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase are reported at cost or amortized cost.

The District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 1999. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 1999.

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

E. Cash and Cash Equivalents (continued)

Under existing Ohio statutes all investment earnings are assigned to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during fiscal year 1999 amounted to \$2,067,933, which includes \$206,793 assigned from other District Funds.

The District utilizes a financial institution to service bonded debt as principal and interest payments come due.

Restricted assets in the general fund represent cash and cash equivalents set aside to establish reserves for textbooks and instructional supplies, capital acquisition and maintenance, and budget stabilization. During fiscal year 1999, the District was required to set aside 3% of qualifying revenue for textbooks and instructional supplies and capital acquisition and maintenance. Additionally, the District is required to set aside 1% of qualifying revenues each year until reaching 5% of qualifying revenues. Special cost centers have been established in the general fund to account for these balances and are presented as such in Note 23 of the General Purpose Financial Statements.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with a maturity of three months or less at the time they are purchased by the District are considered to be cash equivalents. During the fiscal year all investments in the cash management pool had a maturity of twenty-four months or less. The investments held separately from the cash management pool had a maturity of thirty-six months or less which matched the cash flows schedule for the construction projects and is in compliance with the District's investment policy.

F. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at cost or market value, whichever is lower. For all funds, cost is determined on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund types when used. Reported supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets. The inventories of proprietary funds consist of donated food, purchased food, and school supplies held for resale and are expensed when used.

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 1999 are recorded as prepaid items by using the consumption method and recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed.

H. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of five hundred dollars.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

H. Fixed Assets and Depreciation (continued)

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the proprietary fund types is computed using the straight-line method over an estimated useful life ranging from 8-20 years as determined by the District's appraisal firm.

I. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as grants awarded on a non-reimbursement basis and entitlements, are recorded as receivables and revenues when measurable and available provided these receipts were intended to finance current year operations. Reimbursement type grants are recorded as receivable and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable. The District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

- State Foundation Program
- Homestead and Rollback Program

Non-Reimbursable Grants

Special Revenue Funds

- Career Education
- Venture Capital
- Early Childhood
- Entry Year Program
- Disadvantaged Pupil Impact Aid Grant
- Data Communications
- Staff Development Block Grant
- School to Work
- Adult Basic Education
- Education for Economic Security
- Title VI - B
- Head Start
- Title I
- Title VI
- Preschool Grant
- Public School Preschool
- Management Information Systems
- Head Start Expansion
- Auxiliary Services
- Women's Equity
- Perkins
- Goals 2000
- Discipline Intervention

Capital Projects

- School Net Plus

Agency Funds

- School Net - (CORPDC)
- Teacher Development - (CORPDC)
- Career Enhancement - (CORPDC)
- Entry Year Program - (CORPDC)

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

I. Intergovernmental Revenues (continued)

Reimbursable Grants

General Fund

Driver Education

Vocational Education Travel/Salary/Equipment

Proprietary Funds

National School Lunch Program

Grants and entitlements amounted to approximately 43 percent of the District's operating revenue during the 1999 fiscal year.

J. Short Term Interfund Assets/Liabilities

Short-term interfund loans are classified as interfund receivable/payables.

K. Compensated Absences

The District has implemented the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation and personal leave benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for earned sick leave is made to the extent it is probable that the benefits will result in termination payments. The liability is an estimate based on those employees that are deemed vested. The vesting requirements are discussed in Note 13 to the General Purpose Financial statements.

L. Long-Term Debt

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

M. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expense in the reimbursing fund and as reductions of expenditures/expense in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. The Computer Network Internal Service Fund was reclassified to the General Fund, which resulted in residual equity transfers that do not balance. All other interfund transactions are reported as operating transfers.

N. Fund Balance Reserves

The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, inventories of supplies and materials, capital and maintenance and budget stabilization reserve (House Bill 412 and 770) and property tax advances.

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

O. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned (Memorandum Only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - REQUIRED INDIVIDUAL FUND DISCLOSURES

Fund balances at June 30, 1999, included the following individual fund deficits:

Special Revenue Funds:

Career Education	\$8,184
Head Start Expansion	46,430

Retained earnings at June 30, 1999, include the following individual deficits:

Enterprise Funds

Food Service	\$1,590,882
Community Recreation Centers	3,683,216

The deficits listed above resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While the District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis), All Governmental Fund Types and the Combined Statements of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis), All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the proprietary fund types (GAAP basis).
4. For proprietary funds the acquisition and construction of capital assets are reported on the operating statements (budget basis) rather than as balance sheet transactions (GAAP basis).

*South-Western City School District, Ohio*  
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**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING (continued)**

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type:

Excess of Revenues and Other Financing Sources  
Over (Under) Expenditures and Other Financing Uses  
Governmental Fund Types

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds
GAAP Basis	\$4,928,322	\$911,185	\$1,167,813	\$110,724,626
Adjustments:				
Revenue Accruals	(1,669,345)	(198,411)	785,643	1,447,956
Expenditure Accruals	1,493,592	(69,086)	(38,733)	2,134,510
Encumbrances	(4,182,653)	(1,179,398)	(1,200)	(2,997,971)
Inception of Capital Lease	(67,264)	0	0	455,735
Debt Principal	0	0	(843,679)	0
Proceeds from Sale of Notes	0	0	0	8,500,000
Operating Transfers	(421,615)	4,343	883,463	(839,450)
Advances	<u>(521,634)</u>	<u>122,708</u>	<u>0</u>	<u>0</u>
Budget Basis	<u>(\$440,597)</u>	<u>(\$408,659)</u>	<u>\$1,953,307</u>	<u>\$119,425,406</u>

Net Income/Excess of Revenues Over (Under)  
Expenses and Operating Transfers  
Proprietary Fund Types

	<u>Enterprise</u>	<u>Internal Service</u>
GAAP Basis:	(\$749,621)	(\$167,026)
Revenue Accruals	(170,404)	79,688
Expense Accruals	326,683	9,876
Commodities Received	(160,760)	0
Commodities Used	160,760	0
Capital Outlay	(125,459)	(112,424)
Depreciation	357,894	0
Loss on Disposal of Fixed Assets	2,852	0
Advances	342,170	0
Encumbrances	<u>(137,530)</u>	<u>(65,031)</u>
Budget Basis	<u>(\$153,415)</u>	<u>(\$254,917)</u>

*South-Western City School District, Ohio*  
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*June 30, 1999*

**NOTE 5 - CASH AND CASH EQUIVALENTS**

State statutes require the classification of monies held by the District into three categories.

Category 1 consists of "active" monies, those monies required to be kept in a "cash or "near-cash" status for immediate use by the District. Such monies must be maintained either as cash in the District Treasury, in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Category 2 consists of "inactive" monies, those monies not required for use within the current two year period of designation of depositories. Inactive monies may be deposited or invested as certificates of deposit maturing not later than the end of the current period of designation of depositories, or as savings or deposit accounts including, but not limited to, passbook accounts.

Category 3 consists of "interim" monies, those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of District cash and deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency, or the Export Import Bank of Washington.
3. Repurchase agreements in the securities enumerated above.
4. Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including, but not limited to, passbook accounts.
5. Bonds and other obligations of the State of Ohio.
6. The State Treasurer's investment pool (STAR Ohio)

The following information categorizes deposits and investments as defined in GASB Statement 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements".

*South-Western City School District, Ohio*  
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**NOTE 5 - CASH AND CASH EQUIVALENTS (continued)**

Deposits

At year end, the carrying amount of the District's deposits was \$4,680,897 and the bank balance was \$5,023,372. Of the bank balance, \$223,372 was covered by federal depository insurance. The remaining amounts were uninsured and uncollateralized as defined by the GASB because the collateral pledged by the financial institution or their trust department or agents is not in the District's name. Although all state statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

Investments

The District's investments are categorized below to give an indication of the level of risk assumed by the District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the District's name. STAROhio is an unclassified investment since they are not evidenced by securities that exist in physical or book entry form.

	Category <u>2</u>	Category <u>3</u>	Carrying <u>Value</u>	Market <u>Value</u>
Government Securities	\$140,938,510	\$0	\$140,938,510	\$140,825,222
STAR Ohio	0	0	15,007,563	15,007,563
Mutual Fund	0	0	11,770	11,770
Repurchase Agreements	<u>0</u>	<u>141,301</u>	<u>141,301</u>	<u>141,301</u>
Total	<u>\$140,938,510</u>	<u>\$141,301</u>	<u>\$156,099,144</u>	<u>\$155,985,856</u>

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Cash and cash equivalents are defined to include investments with maturities of three months or less at the time of their purchase by the District and investments included in the cash management pool.

A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents <u>Deposits</u>	<u>Investments</u>
GASB Statement 9	\$50,036,919	\$110,743,122
Investments:		
Government Securities	(30,195,388)	30,195,388
Mutual Fund	(11,770)	11,770
Repurchase Agreements	(141,301)	141,301
STAR Ohio	<u>(15,007,563)</u>	<u>15,007,563</u>
GASB Statement 3	<u>\$4,680,897</u>	<u>\$156,099,144</u>

*South-Western City School District, Ohio*  
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**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis. Second half distributions occur in a new fiscal year. Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at 88 percent of true value (with certain exceptions) and on real property at 35 percent of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25 percent of true value.

Real Property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The District receives property taxes from Franklin County. The county auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the county by June 30, 1999, are available to finance fiscal year 1999 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which become measurable as of June 30, 1999. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue of the portion not intended to finance current year operations. The amount available as an advance at June 30 was \$12,901,270 in the General Fund and \$850 in the Bond Retirement Fund which is recognized as revenue.

The assessed values upon which the fiscal year 1999 taxes were collected are:

	<u>1998 Second</u>		<u>1999 First</u>	
	<u>Half Collections</u>		<u>Half Collection</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Agricultural/Residential and Other Real Estate	\$1,303,642,930	78.02%	\$1,351,533,380	78.17%
Public Utility Real and Personal	90,550,140	5.42	91,393,370	5.29
Tangible Personal Property	<u>276,769,393</u>	<u>16.56</u>	<u>286,032,773</u>	<u>16.54</u>
Total Assessed Value	<u>\$1,670,962,463</u>	<u>100.00%</u>	<u>\$1,728,959,523</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation		\$52.30		\$57.18

*South-Western City School District, Ohio*  
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**NOTE 7 - RECEIVABLES**

Receivables at June 30, 1999 consisted of taxes, accounts (rent and student fees), interest and intergovernmental grants and entitlements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs and the current year guarantee of federal funds. A summary of the principal items of intergovernmental receivables follows:

General Fund		
Drivers Education		\$6,050
Federal ROTC Reimbursement		20,687
Medicare		<u>24,229</u>
Total General Fund		<u>50,966</u>
Special Revenue Funds		
Other State Grants		59,983
Education for Economic Security		45,922
Title VI-B		172,668
Head Start		110,475
Title I		156,883
Title VI		36,184
Preschool Grant		2,652
Other Federal Grants		<u>30,432</u>
Total Special Revenue Funds		<u>615,199</u>
Enterprise Funds		
Food Service		<u>223,949</u>
Total All Funds		<u>\$890,114</u>

**NOTE 8 - FIXED ASSETS**

A summary of the changes in the general fixed asset account group during the fiscal year follows:

<u>Asset Category</u>	Balance at June 30, 1998	<u>Additions</u>	<u>Deletions</u>	Balance at June 30, 1999
Land/Improvements	\$5,795,040	\$4,095,081	\$0	\$9,890,121
Building	68,097,917	419,955	0	68,517,872
Furniture/Equipment	17,284,085	4,569,789	4,053,445	17,800,429
Buses	6,418,676	666,858	389,914	6,695,620
Vehicles - Other	945,248	86,840	19,072	1,013,016
Construction in Progress	<u>0</u>	<u>3,253,299</u>	<u>0</u>	<u>3,253,299</u>
Total	<u>\$98,540,966</u>	<u>\$13,091,822</u>	<u>\$4,462,431</u>	<u>\$107,170,357</u>

Additions and deletions include transfers of assets between departments. Construction in Progress represents work completed on the various construction projects. Additions include the transfer of all Computer Network Internal Service Fund which is now being accounted for in the General Fund.

*South-Western City School District, Ohio*  
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**NOTE 8 - FIXED ASSETS (continued)**

A summary of the proprietary funds' fixed assets at June 30, 1999 follows:

Land/Improvements	\$463,470
Buildings	6,123,434
Furniture and Equipment	1,869,755
Vehicles	<u>115,481</u>
Total	\$8,572,140
Accumulated Depreciation	<u>(4,616,252)</u>
Net Fixed Assets	<u>\$3,955,888</u>

**NOTE 9 - DEFINED BENEFIT PENSION PLANS**

**A. School Employees Retirement System**

The South-Western City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information of SERS. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215.

Plan members are required to contribute 9 percent of their annual salary and the South-Western City School District is required to contribute 14 percent. The contribution rates are determined actuarially, but are established by SERS's Retirement Board within the rates allowed by State Statute. The District's contributions to SERS for the years ending June 30, 1999, 1998 and 1997 were \$4,097,731, \$3,627,101, and \$3,378,426, respectively, equal to the required contributions for each year.

**B. State Teachers Retirement System**

The South-Western City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary and the South-Western City School District is required to contribute 14 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent of employees. The School District's contributions to STRS for the years ending June 30, 1999, 1998 and 1997, were \$14,096,155, \$13,296,306, and \$11,985,397, respectively, equal to the required contributions for each year.

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
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**NOTE 10 - POSTEMPLOYMENT BENEFITS**

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System, and to retired non-certificated employees and their dependents through the School Employees Retirement System. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute.

For the State Teachers Retirement System, no premiums are currently paid by retirees or primary benefit recipients, however monthly payments are required for covered spouses and other dependents. Benefits are funded on a pay-as-you-go basis through an allocation of employer contributions to the system equal to two percent of covered payroll, however for the fiscal year ended June 30, 1998, the board allocated employer contributions equal to 3.5% of covered payroll to the Health Care Reserve Fund. The Health Care Reserve Fund allocation of the year ended June 30, 1999, will be 8% of covered payroll. For South-Western City School District this amount equaled \$4,839,882 during the 1999 fiscal year. As of June 30, 1998, (the date of the most recent information available) the balance in the health care reserve fund was \$2,156,000,000. The net health care costs paid by STRS were \$219,224,000. Eligible benefit recipients totaled 91,999 for the System as a whole.

For the School Employees Retirement System, postretirement health care coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefits recipients. All retirees with a retirement date prior to July 1, 1986, are eligible to receive benefits. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium. At June 30, 1998, employer contributions to fund health care benefits were 4.98 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1998, the minimum pay has been established as \$12,400. The surcharge rate, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund.

Health care benefits are financed on a pay-as-you-go basis. The target level of the health care reserve is 125 percent of annual health care expense. Expenses for health care at June 30, 1998 were \$111,900,575 and the target level was \$139,900,000. At June 30, 1998, the Retirement System's net assets available for payment of health care benefits was \$160,300,000, at cost. The number of participants currently receiving health care benefits is approximately 50,000. The District's actual contributions for the 1999 fiscal year were \$1,457,563.

**NOTE 11 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts, theft or, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During fiscal year 1999, the District contracted with Nationwide Agribusiness Insurance Company for general liability and fleet insurance. General liability had a \$1,000,000 single occurrence limit and a \$3,000,000 aggregate limit with no deductible. Fleet insurance requires deductibles of \$250 for comprehensive and \$1,000 for collision. In addition the District purchased a Commercial Umbrella policy with a \$3,000,000 aggregate limit with a deductible of \$10,000. Property coverage is with Indiana Insurance and has the following deductibles:

Commercial Property	\$1,000
Photography/Musical Instruments	250
Athletic Equipment	25
Mobile Classrooms	250
Cellular Phones/Mobile Radios	100
Contractor's Equipment	250
Boiler and Machinery	1,000

*South-Western City School District, Ohio  
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**NOTE 11 - RISK MANAGEMENT (continued)**

Settled claims have not exceeded this commercial coverage in any of the past three years.

The District has established several internal service "risk" funds -- in conjunction with formalized risk management programs -- in an effort to minimize risk exposure and control claims and premium costs.

The District participates in the State Workers' Compensation System which is a premium based program. This premium rate is calculated through an actuarial analysis based on account history and administrative costs.

The District has elected to provide employee medical, dental, vision and life insurance benefits. United Health Care is the District's medical insurance provider. This is a fully insured plan that permits the District to pay a negotiated premium each month for each employee. Premiums increased effective January 1999. The Insurance Committee voted to buy down the increase with residual reserves held in the Health Insurance Trust Fund. The buy down negotiated was effective through September 1999. The Board pays 100% of the premium for single coverage and 65 percent of the premium for family coverage. Board and employee premium contributions were determined by the District Insurance Committee. This committee consists of representatives of all three associations (unions) and the Board of Education. By negotiated agreement, this committee has the authority to modify District insurance programs.

The premiums associated with the dental, vision and life insurance were paid 100 percent by the Board. The dental plan contains a \$25 deductible with various copayments required for restoration work, preventative work is covered at 100 percent. Dental benefits are limited to \$1,500 per person each calendar year. The vision plan allows for a vision exam every two years with an allowance for glasses/contacts. Life insurance is provided for all full time employees at various levels depending upon the negotiated agreement.

Below are the monthly premiums for the various types of insurance and coverage level, that were in effect for the fiscal year:

	<u>Individual</u>		<u>Board's Share</u>	<u>Family</u>	
	<u>Board's Share</u>	<u>Paid by Reserve</u>		<u>Employee's Share</u>	<u>Paid by Reserve</u>
United Health Care	\$169.45	\$19.49	\$290.78	\$156.56	\$51.46
Dental	47.52	-	47.52	-	-
Vision	4.58	-	13.07	-	-

The premium for life insurance is paid 100 percent by the Board of Education at the rate of \$0.138 per \$1,000 of the level of negotiated coverage.

The claims liability of \$112,461 reported in the fund at June 30, 1999, is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount in 1999 were:

	<u>Balance at July 1</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at June 30</u>
Fiscal Year 1998	\$64,446	\$1,197,266	\$1,180,446	\$81,266
Fiscal Year 1999	81,266	1,134,428	1,103,233	112,461

*South-Western City School District, Ohio*  
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**NOTE 12 - CAPITALIZED LEASES**

**Governmental Funds**

In prior years the District entered into lease agreements to acquire copiers, computer equipment, furniture, equipment and vehicles. During fiscal year 1999 the District entered into a new lease agreement for a couple vehicles. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases" which defines a capital lease generally as one which transfers benefits and risk of ownership to the lease at the conclusion of the lease term. Capital lease payments have been reclassified and are reflected as debt service in the Combined Financial Statements for the Governmental Funds. These expenditures are reflected as program/function expenditures on a budgetary basis. General fixed assets acquired by lease have been capitalized in the General Fixed Asset Account Group in an amount equal to the present value of the future minimum lease payments as of the date of their inception. A corresponding liability was recorded in the General Long-Term Obligation Account Group. Principal payments in the 1999 fiscal year totaled \$420,063. The carrying value of leased assets at June 30, 1999 is \$1,224,270. The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 1999.

Fiscal Year Ending	
<u>June 30</u>	
2000	\$358,679
2001	328,874
2002	322,964
2003	192,424
2004	44,013
2005	44,013
2006	44,013
Total Minimum Lease Payments	1,334,980
Less: Amount Representing Interest	(160,254)
Present Value of Minimum Lease Payments	<u>\$1,174,726</u>

**Proprietary Funds**

The District has one copier leased for the Community Recreation Centers. The copier has an acquisition costs of \$17,515, accumulated depreciation of \$5,838. The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 1999.

Fiscal Year Ending	
<u>June 30</u>	
2000	\$4,131
2001	4,131
2002	4,131
2003	3,443
Total Minimum Lease Payments	15,836
Less: Amount Representing Interest	(2,237)
Present Value of Minimum Lease Payments	<u>\$13,599</u>

*South-Western City School District, Ohio*  
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**NOTE 13 - COMPENSATED ABSENCES**

The criteria for determining vested vacation, personal and sick leave are derived from negotiated agreements and State laws. Twelve month classified employees and administrators earn ten to twenty days of vacation per year, depending upon length of service. Teachers do not earn vacation time. Accumulated, unused vacation time is paid upon termination of employment. All employees considered full-time earn three days of personal leave each year. Each employee is allowed to carry a maximum balance of five days. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave is paid at the rate of one-third the employees accumulated but unused sick leave balance up to various maximums depending upon the union contract.

The amount of accumulated vacation, personal and sick leave of employees paid from governmental funds has been recorded in the appropriate governmental fund as a current liability to the extent that the amounts are expected to be paid using expendable available financial resources. The balance of the liability is recorded in the general long-term obligation account group. Vacation, personal and sick leave for employees paid from proprietary funds is recorded as an expense and liability of the fund.

**NOTE 14 - LONG-TERM DEBT**

Changes in long-term obligations of the District during fiscal year 1999 were as follows:

<u>Issue</u>	<u>Balance at June 30, 1998</u>	<u>Issued</u>	<u>Retired</u>	<u>Balance at June 30, 1999</u>
1994 - 4.75/6.20%				
Refunding 1986 School Facilities	\$6,764,989	\$0	\$157,107	\$6,607,882
1994 - 6.00/6.85 %				
School Facilities Bond	30,914,827	0	1,285,000	29,629,827
1994 - 4.75/5.55%				
Refunding 1991 Energy Conservation	555,000	0	270,000	285,000
1994 - 5.1%				
Energy Conservation Notes	1,592,000	0	234,000	1,358,000
1996 - 4.08%				
Bus Bonds	2,075,000	0	190,000	1,885,000
1999 - 4.94%				
School Facilities Bond	<u>0</u>	<u>119,499,621</u>	<u>0</u>	<u>119,499,621</u>
Total General Obligation Bonds/Notes	<u>\$41,901,816</u>	<u>\$119,499,621</u>	<u>\$2,136,107</u>	<u>\$159,265,330</u>
Compensated Absences	12,198,342	2,709,743	2,442,775	12,465,310
Capital Leases	<u>1,527,525</u>	<u>67,264</u>	<u>420,063</u>	<u>1,174,726</u>
Total General Obligation Long-Term Obligations	<u>\$55,627,683</u>	<u>\$122,276,628</u>	<u>\$4,998,945</u>	<u>\$172,905,366</u>

The District's voted legal debt margin was \$68,601,389 with an unvoted debt margin of \$1,728,960 at June 30, 1999.

General obligation bonds will be paid from the debt service fund. Compensated absences will be paid from the fund from which the person is paid. Lease obligations will be paid from the General Fund.

*South-Western City School District, Ohio*  
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**NOTE 14 - LONG-TERM DEBT (continued)**

In 1994, the District defeased a General Obligation Construction Bond and an Energy Conservation Long-Term Note by placing enough money in an irrevocable trust account to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District's financial statements. At June 30, 1999 the balance in the irrevocable trust account is \$7,714,509 and the principal outstanding is \$7,640,000.

Principal and interest requirements to retire general obligation bonds outstanding at June 30, 1999 are as follows:

Fiscal Year Ending June 30	1994 Refunding School Facilities	1994 School Facilities	1996 Bus Bonds	1994 Refunding Energy Conservation	1994 Energy Conservation	1999 School Facilities	Total
2000	\$1,119,140	\$2,654,998	\$285,525	\$292,909	\$314,258	\$8,882,633	\$13,549,463
2001	1,129,140	2,829,997	286,450	0	314,763	8,893,912	13,454,262
2002	1,175,770	2,884,998	286,665	0	313,605	9,060,896	13,721,934
2003	1,196,590	2,939,997	286,200	0	314,835	9,320,400	14,058,022
2004	1,202,755	3,092,683	285,035	0	315,300	9,790,400	14,686,173
2005	1,286,880	3,143,867	283,150	0	0	9,885,400	14,599,297
2006	1,360,280	3,142,611	280,525	0	0	7,285,400	12,068,816
2007	1,355,765	3,140,175	282,013	0	0	7,227,180	12,005,133
2008	0	3,136,145	0	0	0	7,222,644	10,358,789
2009	0	3,130,148	0	0	0	7,216,753	10,346,901
2010	0	3,127,250	0	0	0	7,214,071	10,341,321
2011	0	3,127,500	0	0	0	7,208,320	10,335,820
2012	0	3,121,250	0	0	0	7,208,022	10,329,272
2013	0	3,118,250	0	0	0	7,202,446	10,320,696
2014	0	2,357,500	0	0	0	7,195,940	9,553,440
2015	0	0	0	0	0	7,188,710	7,188,710
2016	0	0	0	0	0	7,185,906	7,185,906
2017	0	0	0	0	0	7,177,963	7,177,963
2018	0	0	0	0	0	7,175,400	7,175,400
2019	0	0	0	0	0	7,167,744	7,167,744
2020	0	0	0	0	0	7,164,519	7,164,519
2021	0	0	0	0	0	7,160,131	7,160,131
2022	0	0	0	0	0	7,154,106	7,154,106
2023	0	0	0	0	0	7,145,969	7,145,969
2024	0	0	0	0	0	7,140,125	7,140,125
2025	0	0	0	0	0	7,130,981	7,130,981
2026	0	0	0	0	0	7,122,944	7,122,944
2027	0	0	0	0	0	7,120,181	7,120,181
Totals	<u>\$9,826,320</u>	<u>\$44,947,369</u>	<u>\$2,275,563</u>	<u>\$292,909</u>	<u>\$1,572,761</u>	<u>\$213,849,096</u>	<u>\$272,764,018</u>

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**NOTE 15 - NOTES PAYABLE**

A summary of the note transactions for the fiscal year ended June 30, 1999 follows:

<u>Fund/Issue</u>	Balance at June 30, <u>1998</u>	<u>Issued</u>	<u>Retired</u>	Balance at June 30, <u>1999</u>
Capital Projects Fund				
1998 - 4.00% Land Acquisition Bond				
Anticipation Notes	\$815,000	\$0	\$815,000	\$0
1998 - 3.50% School Building				
Construction Bond Anticipation Notes	<u>0</u>	<u>8,500,000</u>	<u>0</u>	<u>8,500,000</u>
Total General Obligation Notes	<u>\$815,000</u>	<u>\$8,500,000</u>	<u>\$815,000</u>	<u>\$8,500,000</u>

The 1998 Land Acquisition Bond Anticipation Notes were issued to purchase land. The note liability was reflected in the capital projects fund, the fund that received the proceeds. The note matured on October 20, 1998. The 1998 School Building Construction Bond Anticipation Notes were issued as part of the bond issue passed in November 1998. The note proceeds will be used to pay for school facilities construction/improvements as stated in the bond issue language. These notes matured on September 15, 1999 and were reissued for \$7,500,000.

**NOTE 16- INTERFUND TRANSACTIONS**

Interfund Balances at June 30, 1999 consist of the following individual fund receivable and payables:

Interfund Receivable/Payable

	<u>Receivable</u>	<u>Payable</u>
General	\$747,121	\$0
Special Revenue Funds:		
Other Grants	0	82,195
Athletics/Music	0	766
Careers	0	974
Other State Grants	0	68,896
Vocational Education	0	17,473
Other Federal Grants	0	41,571
Enterprise Fund		
Food Service	0	458,245
Uniform School Supplies	0	816
Trust and Agency Funds		
District Agency	0	71,903
Student Activity	<u>0</u>	<u>4,282</u>
Total	<u>\$747,121</u>	<u>\$747,121</u>

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

**NOTE 17 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

The District maintains seven Enterprise funds to account for the operations of food service, uniform school supplies, vocational rotary, adult education, summer school, community recreation centers and bookstores. The table below reflects in a summarized format the more significant financial data relating to the Enterprise Funds of the South-Western City School District as of and for the fiscal year ended June 30, 1999.

	Food Service	Uniform School Supplies	Vocational Rotary	Adult Education	Summer School	Community Recreation Centers	Book Stores	Total
Operating Revenue	\$2,530,465	\$109,445	\$23,550	\$0	\$74,107	\$5,544	\$150,285	\$2,893,396
Operating Expenses Before Depreciation	4,869,306	102,449	26,364	1,461	67,845	326,151	158,290	5,551,866
Depreciation Expense	124,072	0	0	0	0	227,708	6,114	357,894
Operating Income (Loss)	(2,462,913)	6,996	(2,814)	(1,461)	6,262	(548,315)	(14,119)	(3,016,364)
Donated Commodities	160,760	0	0	0	0	0	0	160,760
Operating Grants	1,761,033	0	0	0	3,880	0	0	1,764,913
Operating Transfers - In	0	1,152	0	0	15,125	324,970	0	341,247
Operating Transfers -Out	0	(590)	(5,260)	0	0	0	0	(5,850)
Net Income (Loss)	(539,736)	7,558	(8,074)	(1,461)	25,267	(223,345)	(9,830)	(749,621)
Fixed Assets Additions	32,664	0	0	0	0	0	2,050	34,714
Fixed Assets Deletions	36,031	0	0	0	0	10,079	3,695	49,805
Net Working Capital	(282,381)	75,277	30,702	1,362	10,150	(7,269)	129,414	(42,745)
Total Assets	831,058	77,590	31,141	1,362	65,394	3,701,929	142,867	4,851,341
Total Equity	(263,438)	75,277	30,702	1,362	10,150	3,632,783	142,867	3,629,703
Encumbrances at June 30, 1999	89,093	6,084	2,934	0	288	36,813	2,318	137,530

**NOTE 18 - CONTRIBUTED CAPITAL**

Below is a table reflecting contributed capital for each proprietary fund effected:

Source	Food Service	Community Recreation Centers	Book Stores	Computer Network	Total
Contributed Capital					
June 30, 1998	\$1,327,444	\$7,315,999	\$25,864	\$588,423	\$9,257,730
Residual Equity					
Transfer	0	0	0	(588,423)	(588,423)
June 30, 1999	<u>\$1,327,444</u>	<u>\$7,315,999</u>	<u>\$25,864</u>	<u>\$0</u>	<u>\$8,669,307</u>

**NOTE 19 - CONTINGENCIES**

**A. Grants**

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits should become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 1999.

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Title VI-B Fund  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Capital Outlay	46,272	23,693	22,579
Total Expenditures	<u>1,059,283</u>	<u>850,533</u>	<u>208,750</u>
Excess of Revenues Over (Under) Expenditures	(118,571)	(82,489)	36,082
Fund Balance at Beginning of Year	115,410	115,410	-
Prior Year Encumbrances Appropriated	<u>3,161</u>	<u>3,161</u>	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 36,082</u>	<u>\$ 36,082</u>

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

**NOTE 21 - YEAR 2000 ISSUE (continued)**

The State of Ohio distributes a substantial sum of money to the District in the form of "Foundation" and federal and state grants payments. Further, the State processes a significant amount of financial and non-financial information about the District through the State's Education Management and Information System (EMIS). The State is responsible for remediating these systems.

The Food Service department purchased a computerized cash register system from School Lunch Computer Services. This company has indicated that they were in the validation/testing stage for Year 2000 compliance as of June 30, 1998. Additionally, the Transportation Department utilizes a computer program called EDULOG developed by Education Logistics, Inc. The EDULOG software includes the PTS-III transportation routing and scheduling system, (EUDLOG.nt) and the EDULOG boundary planning/redistricting system. The company has provided a letter to the District stating each of these systems is fully compliant with all Year 2000 and beyond requirements.

The computerized power/heating system was purchased from Novar. Air Control Inc. currently manages the system for the District. They have indicated that the system is Year 2000 compliant. As a precautionary step the District is in the final stages of upgrading the computer systems which run the system to newer hardware. The replacement systems are scheduled to be in production by December 10, 1999.

The District also has computerized security systems from VECTOR Security. The District has received a letter from VECTOR Security stating that the systems are Year 2000 compliant.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the District is or will be Year 2000 ready, that the District's remediation efforts will be successful in whole or in part, or that parties with whom the District does business will be Year 2000 ready.

**NOTE 22 SCHOOL FUNDING**

On March 24, 1997 the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the identified defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the District. During the fiscal year ended June 30, 1999, the District received \$41,696,086 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. As of the date of these financial statements The Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional. As of the date of these financial statements, the South-Western City School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

*South-Western City School District, Ohio*  
*Notes to the General Purpose Financial Statements*  
*June 30, 1999*

**NOTE 23- SUBSTITUTE HOUSE BILL 412**

Substitute House Bill 412, as amended by H. B. 770, requires Districts, effective in Fiscal Year 1999, to set aside certain percentages of defined revenues for (1) textbook and instructional materials, (2) capital and maintenance and (3) budget reserve and also requires five year budget projections. It amended the fiscal watch and fiscal emergency statutes, created a state school district solvency fund, and phased out the "spending reserve" borrowing provisions.

	Textbooks	Capital Acquisition	Budget Stabilization	Totals
Set aside Cash Balance as of June 30, 1998	\$0	\$0	\$372,423	\$372,423
Current Year Set-aside Requirement	1,698,418	1,698,418	849,209	4,246,045
Current Year Offsets	(262,121)	0	0	(262,121)
Qualifying Disbursements	<u>(1,786,683)</u>	<u>(1,413,831)</u>	<u>0</u>	<u>(3,200,514)</u>
Total	<u>(350,386)</u>	<u>284,587</u>	<u>1,221,632</u>	<u>1,155,833</u>
Cash Balance Carried Forward to FY 2000	<u>\$0</u>	<u>\$284,587</u>	<u>\$1,221,632</u>	<u>\$1,506,219</u>

**NOTE 24 RECLASSIFICATION OF FUND**

The Board of Education has decided to account for the Computer Network Internal Service Fund operations in the General Fund. All fixed assets were moved to the General Fixed Asset Account Group and all long-term liabilities were moved to the General Long-Term Debt Account Group. All other assets and liabilities are reflected in the General Fund.

**NOTE 25 - SUBSEQUENT EVENTS**

In conjunction with the 4.92 mill, \$128,000,000 bond issue passed on November 3, 1998, the District purchased land for the purpose of constructing a replacement of Park Street Middle School in the amount of \$636,086 on September 22, 1999. Additionally, the District entered into site preparation and building construction contracts with various contractors to construct four (4) fifth and sixth grade buildings in the amount of \$35,529,028. The replacement Middle School, replacement Technical High School and the new Comprehensive High School are currently in the design phase.

**COMBINING, INDIVIDUAL FUND AND  
ACCOUNT GROUP FINANCIAL  
STATEMENTS AND SCHEDULES**

### **General Fund**

The General Fund is used to account for resources traditionally associated with a school district which are not required legally or by sound financial management to be accounted for in another fund. These activities include but are not limited to, general instruction, pupil services, operation and maintenance of facilities and pupil transportation.

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 General Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$ 57,505,390	\$ 58,532,438	\$ 1,027,048
Tuition	525,000	113,365	(411,635)
Interest	750,000	2,072,702	1,322,702
Intergovernmental - State	45,068,820	47,418,608	2,349,788
Intergovernmental - Federal	81,000	253,787	172,787
Other	320,000	386,625	66,625
<b>Total Revenues</b>	<u>104,250,210</u>	<u>108,777,525</u>	<u>4,527,315</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular</b>			
Salaries and Wages	37,915,454	37,915,454	-
Fringe Benefits	8,304,754	8,304,754	-
Purchased Services	315,546	297,440	18,106
Supplies and Materials	828,828	747,286	81,542
Miscellaneous	40,905	2,036	38,869
<b>Total Regular</b>	<u>47,405,487</u>	<u>47,266,970</u>	<u>138,517</u>
<b>Special</b>			
Salaries and Wages	6,294,632	6,294,632	-
Fringe Benefits	1,455,023	1,455,023	-
Purchased Services	2,033,883	1,988,034	45,849
Supplies and Materials	103,406	96,192	7,214
<b>Total Special</b>	<u>9,886,944</u>	<u>9,833,881</u>	<u>53,063</u>
<b>Vocational</b>			
Salaries and Wages	3,023,451	3,023,451	-
Fringe Benefits	650,143	650,143	-
Purchased Services	5,096	3,789	1,307
Supplies and Materials	64,459	60,875	3,584
<b>Total Vocational</b>	<u>3,743,149</u>	<u>3,738,258</u>	<u>4,891</u>
<b>Other</b>			
Salaries and Wages	86,232	86,232	-
Fringe Benefits	17,094	17,094	-
<b>Total Other</b>	<u>103,326</u>	<u>103,326</u>	<u>-</u>
<b>Total Instruction</b>	<u>61,138,906</u>	<u>60,942,435</u>	<u>196,471</u>

(continued)

South-Western City School District  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Non-GAAP) and Actual  
General Fund  
For the Fiscal Year Ended June 30, 1999  
(continued)

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<b>Support Services:</b>			
<b>Pupil</b>			
Salaries and Wages	3,574,555	3,574,555	-
Fringe Benefits	734,771	734,771	-
Purchased Services	45,912	40,058	5,854
Supplies and Materials	29,356	27,313	2,043
<b>Total Pupil</b>	<u>4,384,594</u>	<u>4,376,697</u>	<u>7,897</u>
<b>Instructional Staff</b>			
Salaries and Wages	5,248,111	5,248,111	-
Fringe Benefits	1,298,249	1,298,249	-
Purchased Services	363,021	300,251	62,770
Supplies and Materials	488,627	481,630	6,997
Miscellaneous	543	543	-
<b>Total Instructional Staff</b>	<u>7,398,551</u>	<u>7,328,784</u>	<u>69,767</u>
<b>Board of Education</b>			
Salaries and Wages	12,880	12,880	-
Fringe Benefits	1,765	1,765	-
Purchased Services	91,415	80,048	11,367
Supplies and Materials	4,060	3,689	371
Miscellaneous	112,679	106,461	6,218
<b>Total Board of Education</b>	<u>222,799</u>	<u>204,843</u>	<u>17,956</u>
<b>Administration</b>			
Salaries and Wages	5,203,439	5,203,439	-
Fringe Benefits	1,289,959	1,289,959	-
Purchased Services	757,750	700,703	57,047
Supplies and Materials	78,489	63,964	14,525
Miscellaneous	784,256	767,446	16,810
<b>Total Administration</b>	<u>8,113,893</u>	<u>8,025,511</u>	<u>88,382</u>
<b>Fiscal</b>			
Salaries and Wages	651,530	651,530	-
Fringe Benefits	112,363	112,363	-
Purchased Services	106,829	103,108	3,721
Supplies and Materials	8,168	7,982	186
Miscellaneous	1,835,500	1,834,870	630
<b>Total Fiscal</b>	<u>2,714,390</u>	<u>2,709,853</u>	<u>4,537</u>

(continued)

South-Western City School District  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Non-GAAP) and Actual  
General Fund  
For the Fiscal Year Ended June 30, 1999  
(continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<b>Business</b>			
Salaries and Wages	237,556	237,556	-
Fringe Benefits	55,133	55,133	-
Purchased Services	790,862	786,832	4,030
Supplies and Materials	63,938	58,001	5,937
Miscellaneous	2,423	1,470	953
<b>Total Business</b>	<u>1,149,912</u>	<u>1,138,992</u>	<u>10,920</u>
<b>Operations and Maintenance</b>			
Salaries and Wages	4,054,245	4,054,245	-
Fringe Benefits	1,032,943	1,032,943	-
Purchased Services	5,154,261	4,801,728	352,533
Supplies and Materials	822,133	818,833	3,300
Miscellaneous	18,097	18,097	-
<b>Total Operations and Maintenance</b>	<u>11,081,679</u>	<u>10,725,846</u>	<u>355,833</u>
<b>Pupil Transportation</b>			
Salaries and Wages	3,466,960	3,466,960	-
Fringe Benefits	1,002,845	1,002,845	-
Purchased Services	340,094	330,090	10,004
Supplies and Materials	624,150	617,605	6,545
Miscellaneous	1,000	940	60
<b>Total Pupil Transportation</b>	<u>5,435,049</u>	<u>5,418,440</u>	<u>16,609</u>
<b>Central</b>			
Salaries and Wages	1,071,078	1,071,078	-
Fringe Benefits	218,992	218,992	-
Purchased Services	441,105	411,006	30,099
Supplies and Materials	159,534	158,028	1,506
Miscellaneous	7,608	6,981	627
<b>Total Central</b>	<u>1,898,317</u>	<u>1,866,085</u>	<u>32,232</u>
<b>Total Support Services</b>	<u>42,399,184</u>	<u>41,795,051</u>	<u>604,133</u>
<b>Extracurricular Activities</b>			
Salaries and Wages	272,651	272,651	-
Fringe Benefits	40,622	40,622	-
<b>Total Extracurricular Activities</b>	<u>313,273</u>	<u>313,273</u>	<u>-</u>
<b>Building Improvement Services</b>			
Purchased Services	185,325	140,817	44,508
Supplies and Materials	12,083	11,995	88
<b>Total Building Improvement Services</b>	<u>197,408</u>	<u>152,812</u>	<u>44,596</u>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 General Fund  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Miscellaneous	1,000	-	1,000
Capital Outlay	2,528,865	2,439,938	88,927
Pass Thru Grants	300,000	300,000	-
Total Expenditures	<u>106,878,636</u>	<u>105,943,509</u>	<u>935,127</u>
Excess of Revenues Over (Under) Expenditures	(2,628,426)	2,834,016	5,462,442
Other Financing Sources (Uses):			
Operating Transfers - Out	(2,808,758)	(2,768,601)	40,157
Advances - In	225,587	225,487	(100)
Advances - Out	(747,121)	(747,121)	-
Proceeds from Disposal of Fixed Assets	16,000	15,622	(378)
Total Other Financing Sources (Uses)	<u>(3,314,292)</u>	<u>(3,274,613)</u>	<u>39,679</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,942,718)	(440,597)	5,502,121
Fund Balance at Beginning of Year	15,343,091	15,343,091	-
Prior Year Encumbrances Appropriated	1,828,125	1,828,125	-
Fund Balance at End of Year	<u>\$ 11,228,498</u>	<u>\$ 16,730,619</u>	<u>\$ 5,502,121</u>

## SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specified purposes. The following are descriptions of each Special Revenue Fund:

### Public School Support

To account for specific local revenue sources, other than taxes or expendable trusts, (i.e. profits from vending machines, sale of pictures, etc.), that are restricted to expenditures of specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases. These funds have been established at each school and at certain administrative centers for the purposes described above.

### Other Grants

To account for the proceeds of specific revenue sources, except state and federal grants that are legally restricted to expenditures for specified purposes.

### Athletics/Music

To account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders and other similar types of activities.

### Venture Capital

To account for monies received per Section 3307.02 of the Ohio Revised Code. The revenue is used to implement educational programs

### Auxiliary Services

To account for monies which provide services and materials to pupils attending non-public schools within the District's boundaries. These monies are received and disbursed on behalf of the non-public school by the Treasurer of the District, as directed by the non-public school.

### Career Education

To account for monies received and expended in conjunction with Vocational Education - Career Development projects funded by the State of Ohio, Department of Education, Division of Vocational Education.

### Staff Development

To account for monies provided by the State Department of Education for teacher training and development.

### Early Childhood

To account for monies received and expended in conjunction with the YMCA for the new Latchkey location opened at Darby Woods Elementary. The Latchkey program is operated by the YMCA at various District locations.

### Management Information Systems

To account for funds associated with the state-wide requirements of the Education Management System (EMIS).

### Head Start Expansion

To account for monies received from the state which are distributed to Head Start agencies to expand their programs to serve more eligible children.

Public School Preschool

To account for state funds provided for preschool programs for three and four year olds.

Entry Year Program

To implement entry-year programs for beginning teachers pursuant to division (T) section 3317.024 of the Revised Code.

Disadvantaged Pupil Impact Aid

To account for revenues received as part of the School Foundation Program to be used to provide a teaching aide in each kindergarten classroom and other programs that target disadvantaged students.

Data Communication

To account for a state grant that will be used for communications via computer networks.

SchoolNet Plus Training

To account for state funds provided for teacher training on SchoolNet Plus computer software.

Textbook

To account for state monies which must be used to purchase textbooks and instructional items relating to proficiency areas of study.

Special Education Transition

To account for state monies which were provided to pay for special education costs not covered by the new funding formula in the general fund.

Power Up Grant

To account for state monies awarded to pay a portion of the costs of electrical upgrades at 4 middle schools and 3 high schools.

Other State Grants

To account for various state grants awarded that have not been assigned specific fund numbers by the Department of Education. School to Work, JOBS and a Security Grant are among a few that are accounted for under this fund.

Adult Basic Education

To account for instructional programs for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent.

Education for Economic Security

To account for monies used to strengthen instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

Title VI-B

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunity to handicapped children at the preschool, elementary and secondary levels.

Vocational Education

To account for funds administered by Ohio Department of Education, Division of Vocational and Career Education for the development of vocational education programs.

Head Start

To account for receipts and disbursements through Columbus Metropolitan Area Community Action Organization which is the endorsing agency for these federal funds; providing for the educational, social and health needs of children of low-income families, with a minimum of 10% of the children having handicapping conditions as well as provisions for the direct involvement of parents.

Women's Equity

To account for monies used to operate a Women's State Correctional Facilities program. These monies are received from the federal government through the state and are disbursed by the Treasurer of the District, as directed by the program administration

Title I

To account for federal monies used to assist the district in meeting the special needs of educationally deprived children.

Title VI

To account for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented program inservice and staff development.

Preschool Grant

To account for federal monies used to provide for the education of handicapped children ages three through five.

Emergency Immigrant Education Grant

To account for federal money allocated to assist with educating our non-english speaking parents so that they may be better equipped to assist their children.

E-Rate

To account for federal money allocated to defray the costs of communications.

Other Federal Grants

To account for federal monies awarded for Goals 2000 grants and other miscellaneous federal grants.

South-Western City School District  
 Combining Balance Sheet  
 All Special Revenue Funds  
 June 30, 1999

	<u>Public School Support</u>	<u>Other Grants</u>	<u>Athletics/ Music</u>	<u>Venture Capital</u>	<u>Auxiliary Services</u>
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 680,793	\$ 326,298	\$ 414,845	\$ 191,121	\$ 335,236
Receivable:					
Accounts	9,557	-	153	-	-
Intergovernmental - State	-	-	-	-	-
Intergovernmental - Federal	-	-	-	-	-
Prepaid Items	-	-	-	-	-
Total Assets	<u>\$ 690,350</u>	<u>\$ 326,298</u>	<u>\$ 414,998</u>	<u>\$ 191,121</u>	<u>\$ 335,236</u>
<u>Liabilities:</u>					
Accounts Payable	\$ 32,055	\$ 19,302	\$ 12,223	\$ 8,384	\$ 53,734
Accrued Wages and Benefits	3,158	15,283	22,656	5,793	42,138
Interfund Loans Payable	-	82,195	766	-	-
Total Liabilities	<u>35,213</u>	<u>116,780</u>	<u>35,645</u>	<u>14,177</u>	<u>95,872</u>
<u>Fund Equity:</u>					
Fund Balance:					
Reserved for Encumbrances	61,295	31,615	47,009	20,373	221,656
Unreserved (Deficit)	593,842	177,903	332,344	156,571	17,708
Total Fund Equity (Deficit)	<u>655,137</u>	<u>209,518</u>	<u>379,353</u>	<u>176,944</u>	<u>239,364</u>
Total Liabilities and Fund Equity (Deficit)	<u>\$ 690,350</u>	<u>\$ 326,298</u>	<u>\$ 414,998</u>	<u>\$ 191,121</u>	<u>\$ 335,236</u>

(continued)

South-Western City School District  
 Combing Balance Sheet  
 All Special Revenue Funds  
 June 30, 1999  
 (continued)

	<u>Career Education</u>	<u>Staff Development</u>	<u>Management Information Systems</u>	<u>Head Start Expansion</u>	<u>Public School Preschool</u>
<b><u>Assets:</u></b>					
Equity in Pooled Cash and Cash					
Equivalents	\$ 6,325	\$ 30,482	\$ 112,830	\$ 29,104	\$ 17,448
Receivable:					
Accounts	-	-	-	-	-
Intergovernmental - State	-	-	-	-	-
Intergovernmental - Federal	-	-	-	-	-
Prepaid Items	-	-	-	19,046	4,505
<b>Total Assets</b>	<b><u>\$ 6,325</u></b>	<b><u>\$ 30,482</u></b>	<b><u>\$ 112,830</u></b>	<b><u>\$ 48,150</u></b>	<b><u>\$ 21,953</u></b>
<b><u>Liabilities:</u></b>					
Accounts Payable	\$ 6,324	\$ 4,599	\$ -	\$ 24,436	\$ 601
Accrued Wages and Benefits	7,211	7,496	-	70,144	17,771
Interfund Loans Payable	974	-	-	-	-
<b>Total Liabilities</b>	<b><u>14,509</u></b>	<b><u>12,095</u></b>	<b><u>-</u></b>	<b><u>94,580</u></b>	<b><u>18,372</u></b>
<b><u>Fund Equity:</u></b>					
Fund Balance:					
Reserved for Encumbrances	-	14,441	-	4,667	626
Unreserved (Deficit)	(8,184)	3,946	112,830	(51,097)	2,955
<b>Total Fund Equity (Deficit)</b>	<b><u>(8,184)</u></b>	<b><u>18,387</u></b>	<b><u>112,830</u></b>	<b><u>(46,430)</u></b>	<b><u>3,581</u></b>
<b>Total Liabilities and Fund Equity (Deficit)</b>	<b><u>\$ 6,325</u></b>	<b><u>\$ 30,482</u></b>	<b><u>\$ 112,830</u></b>	<b><u>\$ 48,150</u></b>	<b><u>\$ 21,953</u></b>

<u>Data Communication</u>	<u>Textbook</u>	<u>Special Education Transition</u>	<u>Power Up</u>	<u>Other State Grants</u>	<u>Adult Basic Education</u>	<u>Education for Economic Security</u>	<u>Title VI-B</u>
\$ 20,565	\$ 3,075	\$ 177,417	\$ 76,065	\$ 992,968	\$ 35,286	\$ 39,340	\$ 58,890
-	-	-	-	-	-	-	-
-	-	-	-	59,983	-	-	-
-	-	-	-	-	-	45,922	172,668
-	-	-	-	-	-	-	10,396
<u>\$ 20,565</u>	<u>\$ 3,075</u>	<u>\$ 177,417</u>	<u>\$ 76,065</u>	<u>\$1,052,951</u>	<u>\$ 35,286</u>	<u>\$ 85,262</u>	<u>\$ 241,954</u>
\$ -	\$ 1,576	\$ -	\$ -	\$ 207,184	\$ 459	\$ 5,502	\$ 9,312
-	-	-	-	19,954	7,224	5,455	90,355
-	-	-	-	68,896	-	-	-
-	1,576	-	-	296,034	7,683	10,957	99,667
-	1,499	-	7,300	55,974	297	1,597	13,937
20,565	-	177,417	68,765	700,943	27,306	72,708	128,350
20,565	1,499	177,417	76,065	756,917	27,603	74,305	142,287
<u>\$ 20,565</u>	<u>\$ 3,075</u>	<u>\$ 177,417</u>	<u>\$ 76,065</u>	<u>\$1,052,951</u>	<u>\$ 35,286</u>	<u>\$ 85,262</u>	<u>\$ 241,954</u>

(continued)

South-Western City School District  
 Combing Balance Sheet  
 All Special Revenue Funds  
 June 30, 1999  
 (continued)

	<u>Vocational Education</u>	<u>Head Start</u>	<u>Title I</u>	<u>Title VI</u>	<u>Preschool Grant</u>
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 55,806	\$ 147,526	\$ 325,662	\$ 36,144	\$ 1,927
Receivable:					
Accounts	-	-	-	-	-
Intergovernmental - State	-	-	-	-	-
Intergovernmental - Federal	-	110,475	156,883	36,184	2,652
Prepaid Items	-	32,068	6,869	-	1,769
Total Assets	<u>\$ 55,806</u>	<u>\$ 290,069</u>	<u>\$ 489,414</u>	<u>\$ 72,328</u>	<u>\$ 6,348</u>
<u>Liabilities:</u>					
Accounts Payable	\$ 25,577	\$ 18,199	\$ 15,991	\$ 3,859	\$ -
Accrued Wages and Benefits	10,547	115,734	206,787	6,240	2,945
Interfund Loans Payable	17,473	-	-	-	-
Total Liabilities	<u>53,597</u>	<u>133,933</u>	<u>222,778</u>	<u>10,099</u>	<u>2,945</u>
<u>Fund Equity:</u>					
Fund Balance:					
Reserved for Encumbrances	30,230	24,619	51,416	121	-
Unreserved (Deficit)	(28,021)	131,517	215,220	62,108	3,403
Total Fund Equity (Deficit)	<u>2,209</u>	<u>156,136</u>	<u>266,636</u>	<u>62,229</u>	<u>3,403</u>
Total Liabilities and Fund Equity (Deficit)	<u>\$ 55,806</u>	<u>\$ 290,069</u>	<u>\$ 489,414</u>	<u>\$ 72,328</u>	<u>\$ 6,348</u>

<u>Emergency Immigrant</u>	<u>Other Federal Grants</u>	<u>Total</u>
\$ 1,114	\$ 256,059	\$ 4,372,326
-	-	9,710
-	-	59,983
-	30,432	555,216
-	-	74,653
<u>\$ 1,114</u>	<u>\$ 286,491</u>	<u>\$ 5,071,888</u>
\$ -	\$ 116,503	\$ 565,820
-	3,097	659,988
-	41,571	211,875
<u>-</u>	<u>161,171</u>	<u>1,437,683</u>
1,096	34,729	624,497
18	90,591	3,009,708
<u>1,114</u>	<u>125,320</u>	<u>3,634,205</u>
<u>\$ 1,114</u>	<u>\$ 286,491</u>	<u>\$ 5,071,888</u>

South-Western City School District  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 All Special Revenue Funds  
 For the Fiscal Year Ended June 30, 1999

	Public School Support	Other Grants	Athletics/ Music	Venture Capital	Auxiliary Services
<b>Revenues:</b>					
Tuition	\$ 2,863	\$ 10,728	\$ -	\$ -	\$ -
Interest	24,806	-	23,473	-	-
Intergovernmental - State	-	-	-	200,000	623,782
Intergovernmental - Federal	-	-	-	-	-
Other	938,490	449,023	750,884	-	-
<b>Total Revenues</b>	<u>966,159</u>	<u>459,751</u>	<u>774,357</u>	<u>200,000</u>	<u>623,782</u>
<b>Current:</b>					
<b>Instruction:</b>					
Regular	14,038	100,113	-	996	-
Special	-	3,774	-	-	-
Vocational	-	-	-	-	-
Other	329,925	5,958	-	-	-
<b>Support Services:</b>					
Pupil	-	115,979	-	-	-
Instructional Staff	5,847	91,430	948	168,748	-
Administration	497,538	-	1,881	-	-
Fiscal	-	-	-	-	44,540
Business	-	-	-	-	-
Operations and Maintenance	-	8,575	-	-	-
Pupil Transportation	217	3,758	-	-	-
Central	7,231	-	-	-	-
Community Services	75	30,574	-	-	471,533
Extracurricular Activities	8,757	577	1,894,145	-	-
Miscellaneous	-	-	-	-	-
Capital Outlay	71,741	42,823	43,426	11,950	17,588
<b>Debt Service:</b>					
Principal	947	-	3,348	-	-
Interest and Fiscal Charges	54	-	1,703	-	-
<b>Total Expenditures</b>	<u>936,370</u>	<u>403,561</u>	<u>1,945,451</u>	<u>181,694</u>	<u>533,661</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>29,789</b>	<b>56,190</b>	<b>(1,171,094)</b>	<b>18,306</b>	<b>90,121</b>
<b>Other Financing Sources (Uses):</b>					
Operating Transfers - In	18,054	-	1,164,286	-	-
Operating Transfers - Out	(11,462)	-	(2,352)	-	-
Proceeds from Disposal of Fixed Assets	12,437	-	3,946	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>19,029</u>	<u>-</u>	<u>1,165,880</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</b>	<b>48,818</b>	<b>56,190</b>	<b>(5,214)</b>	<b>18,306</b>	<b>90,121</b>
<b>Fund Balances (Deficits) at Beginning of Year</b>	<u>606,319</u>	<u>153,328</u>	<u>384,567</u>	<u>158,638</u>	<u>149,243</u>
<b>Fund Balances (Deficits) at End of Year</b>	<u>\$ 655,137</u>	<u>\$ 209,518</u>	<u>\$ 379,353</u>	<u>\$ 176,944</u>	<u>\$ 239,364</u>

<u>Career Education</u>	<u>Staff Development</u>	<u>Early Childhood</u>	<u>Management Information Systems</u>	<u>Head Start Expansion</u>	<u>Public School Preschool</u>	<u>Entry Year Program</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
59,608	87,491	-	51,656	616,506	145,402	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>59,608</u>	<u>87,491</u>	<u>-</u>	<u>51,656</u>	<u>616,506</u>	<u>145,402</u>	<u>-</u>
-	-	-	-	316,750	-	-
-	-	-	-	281	109,956	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
83,206	-	-	-	169,352	40,638	-
-	91,759	-	-	119,608	23,412	-
-	-	-	-	34,095	7,604	-
-	-	-	-	1,055	-	-
-	-	-	-	-	-	-
-	-	-	-	32,088	9,728	-
-	-	-	-	34,391	17,033	-
-	-	-	-	220	118	-
-	-	1,588	-	-	-	-
-	-	-	-	-	-	-
-	-	86	-	-	-	52
-	-	-	12,353	27,105	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>83,206</u>	<u>91,759</u>	<u>1,674</u>	<u>12,353</u>	<u>734,945</u>	<u>208,489</u>	<u>52</u>
(23,598)	(4,268)	(1,674)	39,303	(118,439)	(63,087)	(52)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(23,598)	(4,268)	(1,674)	39,303	(118,439)	(63,087)	(52)
15,414	22,655	1,674	73,527	72,009	66,668	52
<u>\$ (8,184)</u>	<u>\$ 18,387</u>	<u>\$ -</u>	<u>\$ 112,830</u>	<u>\$ (46,430)</u>	<u>\$ 3,581</u>	<u>\$ -</u>

(continued)

South-Western City School District  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 1999  
(continued)

	Disadvantaged Pupil <u>Impact Aid</u>	Data <u>Communication</u>	SchoolNet Plus <u>Training</u>	<u>Textbooks</u>	Special Education <u>Transition</u>
Revenues:					
Tuition	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Intergovernmental - State	543,467	33,360	-	262,121	177,417
Intergovernmental - Federal	-	-	-	-	-
Other	-	-	-	-	-
Total Revenues	<u>543,467</u>	<u>33,360</u>	<u>-</u>	<u>262,121</u>	<u>177,417</u>
Current:					
Instruction:					
Regular	-	-	-	474,591	-
Special	-	-	-	6,795	-
Vocational	-	-	-	-	-
Other	-	-	-	-	-
Support Services:					
Pupil	-	-	-	-	-
Instructional Staff	543,467	-	3,218	36,847	-
Administration	-	-	-	-	-
Fiscal	-	-	-	-	-
Business	-	-	-	-	-
Operations and Maintenance	-	-	-	-	-
Pupil Transportation	-	-	-	-	-
Central	-	182	-	-	-
Community Services	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-
Miscellaneous	-	-	6,576	-	-
Capital Outlay	-	10,061	-	-	-
Debt Service:					
Principal	-	19,881	-	-	-
Interest and Fiscal Charges	-	4,937	-	-	-
Total Expenditures	<u>543,467</u>	<u>35,061</u>	<u>9,794</u>	<u>518,233</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	(1,701)	(9,794)	(256,112)	177,417
Other Financing Sources (Uses):					
Operating Transfers - In	-	-	-	-	-
Operating Transfers - Out	-	-	-	-	-
Proceeds from Disposal of Fixed Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	-	(1,701)	(9,794)	(256,112)	177,417
Fund Balances (Deficits) at Beginning of Year	-	22,266	9,794	257,611	-
Fund Balances (Deficits) at End of Year	<u>\$ -</u>	<u>\$ 20,565</u>	<u>\$ -</u>	<u>\$ 1,499</u>	<u>\$ 177,417</u>

<u>Power Up</u>	<u>Other State Grants</u>	<u>Adult Basic Education</u>	<u>Education for Economic Security</u>	<u>Title VI-B</u>	<u>Vocational Education</u>	<u>Head Start</u>	<u>Women's Equity</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
90,965	1,189,705	-	-	-	-	-	-
-	-	154,384	115,788	940,712	168,905	1,513,676	23,435
-	-	-	-	-	-	-	-
<u>90,965</u>	<u>1,189,705</u>	<u>154,384</u>	<u>115,788</u>	<u>940,712</u>	<u>168,905</u>	<u>1,513,676</u>	<u>23,435</u>
-	44,042	-	-	-	-	791,176	-
-	-	-	-	364,361	-	6,598	-
-	57,174	-	-	-	138,478	-	-
-	-	53,336	-	-	-	3,143	30,135
-	169,246	-	-	47,871	12,538	123,012	-
-	71,779	58,838	79,375	208,997	23,742	214,926	-
-	24	-	-	140,515	6,101	122,354	-
-	12,000	-	-	-	-	10,588	-
-	-	-	-	-	-	-	-
10,700	-	-	-	-	-	43,483	-
-	6,920	-	-	48,004	-	96,116	-
-	964	-	-	-	8,001	-	-
-	972	-	-	-	-	21,960	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,200	301,891	6,300	-	23,693	37,137	30,962	1,717
-	-	-	-	-	-	-	-
<u>14,900</u>	<u>665,012</u>	<u>118,474</u>	<u>79,375</u>	<u>833,441</u>	<u>225,997</u>	<u>1,464,318</u>	<u>31,852</u>
76,065	524,693	35,910	36,413	107,271	(57,092)	49,358	(8,417)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
76,065	524,693	35,910	36,413	107,271	(57,092)	49,358	(8,417)
-	232,224	(8,307)	37,892	35,016	59,301	106,778	8,417
<u>\$ 76,065</u>	<u>\$ 756,917</u>	<u>\$ 27,603</u>	<u>\$ 74,305</u>	<u>\$ 142,287</u>	<u>\$ 2,209</u>	<u>\$ 156,136</u>	<u>\$ -</u>

(continued)

South-Western City School District  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 1999  
(continued)

	<u>Title I</u>	<u>Title VI</u>	<u>Preschool Grant</u>	<u>Emergency Immigration</u>	<u>E-Rate</u>
Revenues:					
Tuition	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Intergovernmental - State	-	-	-	-	-
Intergovernmental - Federal	1,761,834	99,166	43,134	5,427	39,253
Other	-	-	-	-	-
Total Revenues	<u>1,761,834</u>	<u>99,166</u>	<u>43,134</u>	<u>5,427</u>	<u>39,253</u>
Current:					
Instruction:					
Regular	-	-	-	-	-
Special	1,126,327	-	-	4,313	-
Vocational	-	-	-	-	-
Other	33,221	-	-	-	-
Support Services:					
Pupil	11,406	46,007	-	-	-
Instructional Staff	302,696	20,472	36,689	-	-
Administration	170,743	-	-	-	-
Fiscal	3,000	1,535	-	-	-
Business	-	-	-	-	-
Operations and Maintenance	28,716	-	-	-	-
Pupil Transportation	1,303	-	1,904	-	-
Central	-	-	-	-	39,253
Community Services	7,017	-	-	-	-
Extracurricular Activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Capital Outlay	13,871	7,794	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	<u>1,698,300</u>	<u>75,808</u>	<u>38,593</u>	<u>4,313</u>	<u>39,253</u>
Excess of Revenues Over (Under) Expenditures	63,534	23,358	4,541	1,114	-
Other Financing Sources (Uses):					
Operating Transfers - In	-	-	-	-	-
Operating Transfers - Out	-	-	-	-	-
Proceeds from Disposal of Fixed Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	63,534	23,358	4,541	1,114	-
Fund Balances (Deficits) at Beginning of Year	203,102	38,871	(1,138)	-	-
Fund Balances (Deficits) at End of Year	<u>\$ 266,636</u>	<u>\$ 62,229</u>	<u>\$ 3,403</u>	<u>\$ 1,114</u>	<u>\$ -</u>

Other Federal Grants	Total
\$ -	\$ 13,591
-	48,279
-	4,081,480
569,883	5,435,597
-	2,138,397
<u>569,883</u>	<u>11,717,344</u>
15,570	1,757,276
9,153	1,631,558
-	195,652
-	455,718
26,533	845,788
186,870	2,289,668
-	980,855
2,124	74,842
-	-
1,656	134,946
-	209,646
-	55,969
161,506	695,225
-	1,903,479
-	6,714
58,250	722,862
-	24,176
-	6,694
<u>461,662</u>	<u>11,991,068</u>
108,221	(273,724)
-	1,182,340
-	(13,814)
-	16,383
<u>-</u>	<u>1,184,909</u>
108,221	911,185
17,099	2,723,020
<u>\$ 125,320</u>	<u>\$3,634,205</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Public School Support Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Tuition	\$ 2,700	\$ 2,863	\$ 163
Interest	7,839	24,806	16,967
Other	1,088,208	953,352	(134,856)
<b>Total Revenues</b>	<u>1,098,747</u>	<u>981,021</u>	<u>(117,726)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular</b>			
Supplies and Materials	43,669	16,039	27,630
<b>Total Regular</b>	<u>43,669</u>	<u>16,039</u>	<u>27,630</u>
<b>Other</b>			
Salaries and Wages	35,191	35,191	-
Fringe Benefits	5,459	5,459	-
Purchased Services	55	55	-
Supplies and Materials	378,160	309,108	69,052
<b>Total Special</b>	<u>418,865</u>	<u>349,813</u>	<u>69,052</u>
<b>Total Instruction</b>	<u>462,534</u>	<u>365,852</u>	<u>96,682</u>
<b>Support Services:</b>			
<b>Pupil</b>			
Purchased Services	900	-	900
<b>Total Pupil</b>	<u>900</u>	<u>-</u>	<u>900</u>
<b>Instructional Staff</b>			
Supplies and Materials	8,856	6,065	2,791
Miscellaneous	100	84	16
<b>Total Instructional Staff</b>	<u>8,956</u>	<u>6,149</u>	<u>2,807</u>
<b>Administration</b>			
Salaries and Wages	2,841	2,841	-
Fringe Benefits	427	427	-
Purchased Services	197,750	65,480	132,270
Supplies and Materials	647,871	471,499	176,372
Miscellaneous	5,800	4,702	1,098
<b>Total Administration</b>	<u>854,689</u>	<u>544,949</u>	<u>309,740</u>
<b>Operations and Maintenance</b>			
Purchased Services	300	217	83
Supplies and Materials	250	-	250
<b>Total Operations and Maintenance</b>	<u>550</u>	<u>217</u>	<u>333</u>

(continued)

South-Western City School District  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Non-GAAP) and Actual  
Public School Support Fund  
For the Fiscal Year Ended June 30, 1999  
(continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central			
Purchased Services	8,150	7,958	192
Total Central	<u>8,150</u>	<u>7,958</u>	<u>192</u>
Total Support Services	<u>873,245</u>	<u>559,273</u>	<u>313,972</u>
Community Services			
Purchased Services	198	-	198
Supplies and Materials	900	75	825
Total Community Services	<u>1,098</u>	<u>75</u>	<u>1,023</u>
Extracurricular Activities			
Purchased Services	3,250	986	2,264
Supplies and Materials	11,537	7,771	3,766
Total Extracurricular Activities	<u>14,787</u>	<u>8,757</u>	<u>6,030</u>
Miscellaneous	10,620	473	10,147
Capital Outlay	173,184	97,922	75,262
Total Expenditures	<u>1,535,468</u>	<u>1,032,352</u>	<u>503,116</u>
Excess of Revenues Over (Under) Expenditures	(436,721)	(51,331)	385,390
Other Financing Sources (Uses):			
Operating Transfers - In	2,220	20,657	18,437
Operating Transfers - Out	(12,462)	(11,462)	1,000
Advance - Out	(14,849)	(13,849)	1,000
Proceeds from Disposal of Fixed Assets	18,000	12,437	(5,563)
Total Other Financing Sources (Uses)	<u>(7,091)</u>	<u>7,783</u>	<u>14,874</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(443,812)	(43,548)	400,264
Fund Balance at Beginning of Year	542,501	542,501	-
Prior Year Encumbrances Appropriated	87,705	87,705	-
Fund Balance at End of Year	<u>\$ 186,394</u>	<u>\$ 586,658</u>	<u>\$ 400,264</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Other Grants Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Tuition	\$ 10,000	\$ 10,728	\$ 728
Other	582,186	401,439	(180,747)
<b>Total Revenues</b>	<u>592,186</u>	<u>412,167</u>	<u>(180,019)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular</b>			
Salaries and Wages	30,119	23,664	6,455
Fringe Benefits	8,381	4,819	3,562
Purchased Services	9,456	6,378	3,078
Supplies and Materials	85,868	70,847	15,021
<b>Total Regular</b>	<u>133,824</u>	<u>105,708</u>	<u>28,116</u>
<b>Special</b>			
Supplies and Materials	14,336	4,344	9,992
<b>Total Special</b>	<u>14,336</u>	<u>4,344</u>	<u>9,992</u>
<b>Vocational</b>			
Supplies and Materials	-	-	-
<b>Total Vocational</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other</b>			
Salaries and Wages	5,156	3,995	1,161
Fringe Benefits	856	616	240
Supplies and Materials	474	474	-
<b>Total Other</b>	<u>6,486</u>	<u>5,085</u>	<u>1,401</u>
<b>Total Instruction</b>	<u>154,646</u>	<u>115,137</u>	<u>39,509</u>
<b>Support Services:</b>			
<b>Pupil</b>			
Salaries and Wages	75,656	61,298	14,358
Fringe Benefits	12,231	9,370	2,861
Purchased Services	51,512	23,711	27,801
Supplies and Materials	46,926	18,811	28,115
<b>Total Pupil</b>	<u>186,325</u>	<u>113,190</u>	<u>73,135</u>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Other Grants Fund  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Instructional Staff</b>			
Salaries and Wages	86,879	63,293	23,586
Fringe Benefits	13,612	9,444	4,168
Purchased Services	25,204	16,177	9,027
Supplies and Materials	25,586	8,526	17,060
<b>Total Instructional Staff</b>	<u>151,281</u>	<u>97,440</u>	<u>53,841</u>
<b>Operations and Maintenance</b>			
Purchased Services	4,231	3,831	400
Supplies and Materials	4,744	4,744	-
<b>Total Operations and Maintenance</b>	<u>8,975</u>	<u>8,575</u>	<u>400</u>
<b>Pupil Transportation</b>			
Salaries and Wages	182	-	182
Purchased Services	2,680	803	1,877
Supplies and Materials	4,100	2,955	1,145
<b>Total Pupil Transportation</b>	<u>6,962</u>	<u>3,758</u>	<u>3,204</u>
<b>Total Support Services</b>	<u>353,543</u>	<u>222,963</u>	<u>130,580</u>
<b>Community Services</b>			
Salaries and Wages	39,945	19,729	20,216
Fringe Benefits	8,583	4,353	4,230
Purchased Services	31,214	4,269	26,945
Supplies and Materials	14,748	7,206	7,542
Miscellaneous	1,600	25	1,575
<b>Total Community Services</b>	<u>96,090</u>	<u>35,582</u>	<u>60,508</u>
<b>Extracurricular Activities</b>			
Salaries and Wages	500	500	-
Fringe Benefits	83	77	6
<b>Total Extracurricular Activities</b>	<u>583</u>	<u>577</u>	<u>6</u>
Miscellaneous	2,086	2,086	-
Capital Outlay	75,191	57,373	17,818
<b>Total Expenditures</b>	<u>682,139</u>	<u>433,718</u>	<u>248,421</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(89,953)</b>	<b>(21,551)</b>	<b>68,402</b>
<b>Other Financing Sources (Uses):</b>			
Advances - In	82,195	82,195	-
Advances - Out	(10,159)	(10,159)	-
<b>Total Other Financing Sources (Uses)</b>	<u>72,036</u>	<u>72,036</u>	<u>-</u>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Other Grants Fund  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(17,917)	50,485	68,402
Fund Balance at Beginning of Year	161,340	161,340	-
Prior Year Encumbrances Appropriated	<u>13,884</u>	<u>13,884</u>	-
Fund Balance at End of Year	<u>\$ 157,307</u>	<u>\$ 225,709</u>	<u>\$ 68,402</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Athletics/Music Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Interest	\$ 3,240	\$ 23,473	\$ 20,233
Other	819,017	751,028	(67,989)
<b>Total Revenues</b>	<u>822,257</u>	<u>774,501</u>	<u>(47,756)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Support Services:</b>			
<b>Instructional Staff</b>			
Supplies and Materials	1,500	948	552
<b>Total Instructional Staff</b>	<u>1,500</u>	<u>948</u>	<u>552</u>
<b>Administration</b>			
Purchased Services	1,555	242	1,313
Supplies and Materials	3,440	2,331	1,109
<b>Total Administration</b>	<u>4,995</u>	<u>2,573</u>	<u>2,422</u>
<b>Total Support Services</b>	<u>6,495</u>	<u>3,521</u>	<u>2,974</u>
<b>Extracurricular Activities</b>			
Salaries and Wages	927,304	927,304	-
Fringe Benefits	153,583	153,583	-
Purchased Services	505,002	377,014	127,988
Supplies and Materials	646,158	496,077	150,081
Miscellaneous	16,127	12,366	3,761
<b>Total Extracurricular Activities</b>	<u>2,248,174</u>	<u>1,966,344</u>	<u>281,830</u>
Miscellaneous	56,351	-	56,351
Capital Outlay	94,568	45,779	48,789
<b>Total Expenditures</b>	<u>2,405,588</u>	<u>2,015,644</u>	<u>389,944</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,583,331)</b>	<b>(1,241,143)</b>	<b>342,188</b>
<b>Other Financing Sources (Uses):</b>			
Operating Transfers - In	1,157,234	1,166,026	8,792
Operating Transfers - Out	(2,352)	(2,352)	-
Advances - In	-	766	766
Advances - Out	(90)	(90)	-
Proceeds from Sale of Fixed Assets	275	3,946	3,671
<b>Total Other Financing Sources (Uses)</b>	<u>1,155,067</u>	<u>1,168,296</u>	<u>13,229</u>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Athletics/Music Fund  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(428,264)	(72,847)	355,417
Fund Balance at Beginning of Year	382,999	382,999	-
Prior Year Encumbrances Appropriated	45,265	45,265	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 355,417</u>	<u>\$ 355,417</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Venture Capital Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - State	\$ 200,000	\$ 200,000	\$ -
Total Revenues	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Current:			
Instruction:			
Regular			
Salaries and Wages	720	720	-
Fringe Benefits	111	111	-
Supplies and Materials	388	388	-
Total Regular	<u>1,219</u>	<u>1,219</u>	<u>-</u>
Special			
Supplies and Materials	3,500	-	3,500
Total Special	<u>3,500</u>	<u>-</u>	<u>3,500</u>
Total Instruction	<u>4,719</u>	<u>1,219</u>	<u>3,500</u>
Support Services			
Instructional Staff			
Salaries and Wages	52,748	28,927	23,821
Fringe Benefits	9,063	4,483	4,580
Purchased Services	138,199	96,067	42,132
Supplies and Materials	63,859	57,705	6,154
Total Instructional Staff	<u>263,869</u>	<u>187,182</u>	<u>76,687</u>
Administration			
Salaries and Wages	3,445	-	3,445
Fringe Benefits	555	-	555
Total Administration	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Fiscal			
Miscellaneous	1,050	-	1,050
Total Fiscal	<u>1,050</u>	<u>-</u>	<u>1,050</u>
Total Support Services	<u>268,919</u>	<u>187,182</u>	<u>81,737</u>
Capital Outlay	21,351	11,950	9,401
Total Expenditures	<u>294,989</u>	<u>200,351</u>	<u>94,638</u>
Excess of Revenues Over (Under) Expenditures	(94,989)	(351)	94,638
Fund Balance at Beginning of Year	123,105	123,105	-
Prior Year Encumbrances Appropriated	46,841	46,841	-
Fund Balance at End of Year	<u>\$ 74,957</u>	<u>\$ 169,595</u>	<u>\$ 94,638</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Auxiliary Services Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$ 623,782	\$ 623,782	\$ -
<b>Total Revenues</b>	<u>623,782</u>	<u>623,782</u>	<u>-</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Support Services:</b>			
<b>Fiscal</b>			
Miscellaneous	44,540	44,540	-
<b>Total Fiscal</b>	<u>44,540</u>	<u>44,540</u>	<u>-</u>
<b>Total Support Services</b>	<u>44,540</u>	<u>44,540</u>	<u>-</u>
<b>Community Services</b>			
Salaries and Wages	258,440	221,638	36,802
Fringe Benefits	52,636	44,661	7,975
Purchased Services	21,893	15,123	6,770
Supplies and Materials	392,670	385,549	7,121
Miscellaneous	5,926	5,926	-
<b>Total Community Services</b>	<u>731,565</u>	<u>672,897</u>	<u>58,668</u>
<b>Capital Outlay</b>	<u>77,643</u>	<u>76,464</u>	<u>1,179</u>
<b>Total Expenditures</b>	<u>853,748</u>	<u>793,901</u>	<u>59,847</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(229,966)	(170,119)	59,847
<b>Fund Balance at Beginning of Year</b>	150,663	150,663	-
<b>Prior Year Encumbrances Appropriated</b>	79,303	79,303	-
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ 59,847</u>	<u>\$ 59,847</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Career Education Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<b>Revenues:</b>			
Intergovernmental - State	\$ 68,610	\$ 59,608	\$ (9,002)
Total Revenues	<u>68,610</u>	<u>59,608</u>	<u>(9,002)</u>
<b>Expenditures:</b>			
Current:			
Support Services:			
Pupil			
Salaries and Wages	34,354	28,068	6,286
Fringe Benefits	9,270	7,527	1,743
Purchased Services	21,984	21,984	-
Supplies and Materials	32,541	32,541	-
Total Pupil	<u>98,149</u>	<u>90,120</u>	<u>8,029</u>
Total Support Services	<u>98,149</u>	<u>90,120</u>	<u>8,029</u>
Total Expenditures	<u>98,149</u>	<u>90,120</u>	<u>8,029</u>
Excess of Revenues Under Expenditures	(29,539)	(30,512)	(973)
<b>Other Financing Sources (Uses):</b>			
Advances - In	974	974	-
Advances - Out	(8,681)	(8,681)	-
Total Other Financing Sources (Uses)	<u>(7,707)</u>	<u>(7,707)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(37,246)	(38,219)	(973)
Fund Balance at Beginning of Year	1	1	-
Prior Year Encumbrances Appropriated	38,219	38,219	-
Fund Balance at End of Year	<u>\$ 974</u>	<u>\$ 1</u>	<u>\$ (973)</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Staff Development Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$ 87,491	\$ 87,491	\$ -
<b>Total Revenues</b>	<b>87,491</b>	<b>87,491</b>	<b>-</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Support Services:</b>			
Instructional Staff			
Salaries and Wages	32,241	25,644	6,597
Fringe Benefits	5,742	3,885	1,857
Purchased Services	47,637	44,805	2,832
Supplies and Materials	31,919	31,763	156
<b>Total Instructional Staff</b>	<b>117,539</b>	<b>106,097</b>	<b>11,442</b>
<b>Total Support Services</b>	<b>117,539</b>	<b>106,097</b>	<b>11,442</b>
<b>Total Expenditures</b>	<b>117,539</b>	<b>106,097</b>	<b>11,442</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(30,048)</b>	<b>(18,606)</b>	<b>11,442</b>
<b>Fund Balance at Beginning of Year</b>	<b>6,495</b>	<b>6,495</b>	<b>-</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>23,553</b>	<b>23,553</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ -</b>	<b>\$ 11,442</b>	<b>\$ 11,442</b>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Early Childhood Grant  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - State	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Current:			
Community Services			
Purchased Services	572	572	-
Supplies and Materials	2,406	2,406	-
Total Community Services	<u>2,978</u>	<u>2,978</u>	<u>-</u>
Miscellaneous	86	86	-
Capital Outlay	846	846	-
Total Expenditures	<u>3,910</u>	<u>3,910</u>	<u>-</u>
Excess of Revenues Under Expenditures	(3,910)	(3,910)	-
Fund Balance at Beginning of Year	155	155	-
Prior Year Encumbrances Appropriated	3,755	3,755	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Management Information Systems Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 51,656	\$ 51,656	\$ -
Total Revenues	<u>51,656</u>	<u>51,656</u>	<u>-</u>
Expenditures:			
Capital Outlay	40,000	12,353	27,647
Total Expenditures	<u>40,000</u>	<u>12,353</u>	<u>27,647</u>
Excess of Revenues Over Expenditures	11,656	39,303	27,647
Fund Balance at Beginning of Year	73,527	73,527	-
Fund Balance at End of Year	<u>\$ 85,183</u>	<u>\$ 112,830</u>	<u>\$ 27,647</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Head Start Expansion Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - State	\$ 677,679	\$ 677,679	\$ -
Total Revenues	<u>677,679</u>	<u>677,679</u>	<u>-</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular</b>			
Salaries and Wages	231,171	231,171	-
Fringe Benefits	75,014	75,014	-
Purchased Services	5,611	5,611	-
Supplies and Materials	2,543	2,543	-
Total Regular	<u>314,339</u>	<u>314,339</u>	<u>-</u>
<b>Special</b>			
Purchased Services	313	313	-
Total Special	<u>313</u>	<u>313</u>	<u>-</u>
Total Instruction	<u>314,652</u>	<u>314,652</u>	<u>-</u>
<b>Support Services:</b>			
<b>Pupil</b>			
Salaries and Wages	122,168	122,168	-
Fringe Benefits	29,065	29,065	-
Purchased Services	1,284	1,284	-
Supplies and Materials	11,398	11,398	-
Total Pupil	<u>163,915</u>	<u>163,915</u>	<u>-</u>
<b>Instructional Staff</b>			
Salaries and Wages	96,700	96,700	-
Fringe Benefits	23,415	23,415	-
Purchased Services	638	638	-
Total Instructional Staff	<u>120,753</u>	<u>120,753</u>	<u>-</u>
<b>Administration</b>			
Salaries and Wages	25,178	25,178	-
Fringe Benefits	6,912	6,912	-
Purchased Services	527	527	-
Supplies and Materials	707	707	-
Total Administration	<u>33,324</u>	<u>33,324</u>	<u>-</u>
<b>Fiscal</b>			
Salaries and Wages	995	995	-
Fringe Benefits	217	217	-
Total Fiscal	<u>1,212</u>	<u>1,212</u>	<u>-</u>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Head Start Expansion Fund  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operations and Maintenance			
Salaries and Wages	7,307	7,307	-
Fringe Benefits	1,729	1,729	-
Purchased Services	23,067	23,067	-
Total Operations and Maintenance	<u>32,103</u>	<u>32,103</u>	<u>-</u>
Pupil Transportation			
Salaries and Wages	27,991	27,991	-
Fringe Benefits	8,923	8,923	-
Total Pupil Transportation	<u>36,914</u>	<u>36,914</u>	<u>-</u>
Central			
Purchased Services	132	132	-
Supplies and Materials	150	150	-
Total Central	<u>282</u>	<u>282</u>	<u>-</u>
Total Support Services	<u>388,503</u>	<u>388,503</u>	<u>-</u>
Capital Outlay	31,773	31,773	-
Total Expenditures	<u>734,928</u>	<u>734,928</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(57,249)	(57,249)	-
Fund Balance at Beginning of Year	53,828	53,828	-
Prior Year Encumbrances Appropriated	3,421	3,421	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Public School Preschool Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - State	\$ 205,902	\$ 205,902	\$ -
Total Revenues	<u>205,902</u>	<u>205,902</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Special			
Salaries and Wages	84,893	80,448	4,445
Fringe Benefits	26,933	26,215	718
Supplies and Materials	1,473	987	486
Total Special	<u>113,299</u>	<u>107,650</u>	<u>5,649</u>
Total Instruction	<u>113,299</u>	<u>107,650</u>	<u>5,649</u>
Support Services:			
Pupil			
Salaries and Wages	31,555	29,370	2,185
Fringe Benefits	7,873	7,419	454
Purchased Services	2,661	1,090	1,571
Supplies and Materials	1,898	1,857	41
Total Pupil	<u>43,987</u>	<u>39,736</u>	<u>4,251</u>
Instructional Staff			
Salaries and Wages	21,800	20,469	1,331
Fringe Benefits	4,473	4,199	274
Purchased Services	936	758	178
Supplies and Materials	176	176	-
Total Instructional Staff	<u>27,385</u>	<u>25,602</u>	<u>1,783</u>
Administration			
Salaries and Wages	6,553	5,974	579
Fringe Benefits	1,821	1,685	136
Supplies and Materials	8	8	-
Total Administration	<u>8,382</u>	<u>7,667</u>	<u>715</u>
Operations and Maintenance			
Purchased Services	11,515	10,817	698
Supplies and Materials	701	76	625
Total Operations and Maintenance	<u>12,216</u>	<u>10,893</u>	<u>1,323</u>
Pupil Transportation			
Salaries and Wages	13,160	11,824	1,336
Fringe Benefits	4,140	3,586	554
Supplies and Materials	2,239	2,239	-
Total Pupil Transportation	<u>19,539</u>	<u>17,649</u>	<u>1,890</u>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Public School Preschool Fund  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Central			
Purchased Services	338	-	338
Supplies and Materials	398	126	272
Total Central	<u>736</u>	<u>126</u>	<u>610</u>
Total Support Services	<u>112,245</u>	<u>101,673</u>	<u>10,572</u>
Total Expenditures	<u>225,544</u>	<u>209,323</u>	<u>16,221</u>
Excess of Revenues Over (Under) Expenditures	(19,642)	(3,421)	16,221
Fund Balance at Beginning of Year	19,470	19,470	-
Prior Year Encumbrances Appropriated	172	172	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 16,221</u>	<u>\$ 16,221</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Entry Year Program Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Current:			
Miscellaneous	<u>52</u>	<u>52</u>	<u>-</u>
Total Expenditures	<u>52</u>	<u>52</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(52)	(52)	-
Fund Balance at Beginning of Year	52	52	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Disadvantaged Pupil Impact Aid Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 543,467	\$ 543,467	\$ -
Total Revenues	<u>543,467</u>	<u>543,467</u>	<u>-</u>
Expenditures:			
Current:			
Support Services:			
Instructional Staff			
Salaries and Wages	409,491	409,491	-
Fringe Benefits	133,976	133,976	-
Total Instructional Staff	<u>543,467</u>	<u>543,467</u>	<u>-</u>
Total Support Services	<u>543,467</u>	<u>543,467</u>	<u>-</u>
Total Expenditures	<u>543,467</u>	<u>543,467</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Data Communication Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - State	\$ 33,360	\$ 33,360	\$ -
Total Revenues	<u>33,360</u>	<u>33,360</u>	<u>-</u>
Expenditures:			
Support Services:			
Central			
Purchased Services	38,709	25,000	13,709
Total Central	<u>38,709</u>	<u>25,000</u>	<u>13,709</u>
Total Support Services	<u>38,709</u>	<u>25,000</u>	<u>13,709</u>
Capital Outlay	11,000	10,061	939
Total Expenditures	<u>49,709</u>	<u>35,061</u>	<u>14,648</u>
Excess of Revenues Over (Under) Expenditures	(16,349)	(1,701)	14,648
Fund Balance at Beginning of Year	8,557	8,557	-
Prior Year Encumbrances Appropriated	13,709	13,709	-
Fund Balance at End of Year	<u>\$ 5,917</u>	<u>\$ 20,565</u>	<u>\$ 14,648</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 SchoolNet Plus Training Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Current:			
Support Services:			
Instructional Staff			
Salaries and Wages	5,750	5,750	-
Fringe Benefits	910	910	-
Purchased Services	600	600	-
Total Instructional Staff	<u>7,260</u>	<u>7,260</u>	<u>-</u>
Total Support Services	<u>7,260</u>	<u>7,260</u>	<u>-</u>
Miscellaneous	<u>6,576</u>	<u>6,576</u>	<u>-</u>
Total Expenditures	<u>13,836</u>	<u>13,836</u>	<u>-</u>
Excess of Revenues Under Expenditures	(13,836)	(13,836)	-
Fund Balance at Beginning of Year	13,236	13,236	-
Prior Year Encumbrances Appropriated	600	600	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Textbook Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 262,121	\$ 262,121	\$ -
Total Revenues	<u>262,121</u>	<u>262,121</u>	<u>-</u>
Current:			
Instruction:			
Regular			
Supplies and Materials	<u>475,641</u>	<u>475,641</u>	<u>-</u>
Total Regular	<u>475,641</u>	<u>475,641</u>	<u>-</u>
Special			
Supplies and Materials	<u>6,795</u>	<u>6,795</u>	<u>-</u>
Total Special	<u>6,795</u>	<u>6,795</u>	<u>-</u>
Total Instruction	<u>482,436</u>	<u>482,436</u>	<u>-</u>
Support Services:			
Instructional Staff			
Supplies and Materials	<u>37,296</u>	<u>37,296</u>	<u>-</u>
Total Instructional Staff	<u>37,296</u>	<u>37,296</u>	<u>-</u>
Total Support Services	<u>37,296</u>	<u>37,296</u>	<u>-</u>
Total Expenditures	<u>519,732</u>	<u>519,732</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(257,611)	(257,611)	-
Fund Balance at Beginning of Year	<u>257,611</u>	<u>257,611</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Special Education Transition Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental - State	\$ 177,417	\$ 177,417	\$ -
Total Revenues	<u>177,417</u>	<u>177,417</u>	<u>-</u>
Current:			
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	177,417	177,417	-
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ 177,417</u>	<u>\$ 177,417</u>	<u>\$ -</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Power Up Grant Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - State	\$ 110,925	\$ 36,638	\$ (74,287)
Total Revenues	<u>110,925</u>	<u>36,638</u>	<u>(74,287)</u>
Current:			
Support Services:			
Operations and Maintenance			
Purchased Services	18,000	18,000	-
Total Operations and Maintenance	<u>18,000</u>	<u>18,000</u>	<u>-</u>
Total Support Services	<u>18,000</u>	<u>18,000</u>	<u>-</u>
Miscellaneous	600	600	-
Capital Outlay	4,200	4,200	-
Total Expenditures	<u>22,800</u>	<u>22,800</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	88,125	13,838	(74,287)
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ 88,125</u>	<u>\$ 13,838</u>	<u>\$ (74,287)</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Other State Grants Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - State	\$ 1,241,592	\$ 1,161,555	\$ (80,037)
Total Revenues	<u>1,241,592</u>	<u>1,161,555</u>	<u>(80,037)</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Salaries and Wages	27,814	26,954	860
Fringe Benefits	4,422	4,282	140
Purchased Services	609	90	519
Supplies and Materials	44,738	14,148	30,590
Total Regular	<u>77,583</u>	<u>45,474</u>	<u>32,109</u>
Vocational			
Salaries and Wages	42,115	33,292	8,823
Fringe Benefits	8,885	6,568	2,317
Purchased Services	12,120	12,120	-
Supplies and Materials	5,873	5,868	5
Total Vocational	<u>68,993</u>	<u>57,848</u>	<u>11,145</u>
Total Instruction	<u>146,576</u>	<u>103,322</u>	<u>43,254</u>
Support Services:			
Pupil			
Salaries and Wages	40,724	40,724	-
Fringe Benefits	7,502	7,502	-
Purchased Services	45,309	45,309	-
Supplies and Materials	64,512	64,512	-
Total Pupil	<u>158,047</u>	<u>158,047</u>	<u>-</u>
Instructional Staff			
Salaries and Wages	147,983	47,420	100,563
Fringe Benefits	33,960	11,038	22,922
Purchased Services	52,168	13,839	38,329
Supplies and Materials	6,423	3,417	3,006
Total Instructional Staff	<u>240,534</u>	<u>75,714</u>	<u>164,820</u>
Administration			
Purchased Services	10,000	24	9,976
Supplies and Materials	5,000	-	5,000
Total Administration	<u>15,000</u>	<u>24</u>	<u>14,976</u>
Fiscal			
Miscellaneous	37,454	12,000	25,454
Total Fiscal	<u>37,454</u>	<u>12,000</u>	<u>25,454</u>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Other State Grants Fund  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Operations and Maintenance			
Salaries and Wages	13,681	6,015	7,666
Fringe Benefits	2,187	905	1,282
Purchased Services	16,000	-	16,000
Supplies and Materials	4,000	-	4,000
Total Operations and Maintenance	<u>35,868</u>	<u>6,920</u>	<u>28,948</u>
Central			
Purchased Services	10,000	964	9,036
Total Central	<u>10,000</u>	<u>964</u>	<u>9,036</u>
Total Support Services	<u>496,903</u>	<u>253,669</u>	<u>243,234</u>
Community Services:			
Salaries and Wages	26,629	-	26,629
Fringe Benefits	8,568	-	8,568
Purchased Services	1,433	198	1,235
Supplies and Materials	5,177	774	4,403
Total Community Services	<u>41,807</u>	<u>972</u>	<u>40,835</u>
Miscellaneous	18,536	18,536	-
Capital Outlay	472,148	353,642	118,506
Total Expenditures	<u>1,175,970</u>	<u>730,141</u>	<u>445,829</u>
Excess of Revenues Over Expenditures	65,622	431,414	365,792
Other Financing Sources (Uses):			
Advances - In	68,896	68,896	-
Advances - Out	(5,690)	(5,690)	-
Total Other Financing Sources (Uses)	<u>63,206</u>	<u>63,206</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	128,828	494,620	365,792
Fund Balance at Beginning of Year	225,365	225,365	-
Prior Year Encumbrances Appropriated	12,197	12,197	-
Fund Balance at End of Year	<u>\$ 366,390</u>	<u>\$ 732,182</u>	<u>\$ 365,792</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Adult Basic Education Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - Federal	\$ 154,384	\$ 154,384	\$ -
Total Revenues	<u>154,384</u>	<u>154,384</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Other			
Salaries and Wages	58,484	44,431	14,053
Fringe Benefits	9,332	6,820	2,512
Supplies and Materials	1,226	898	328
Total Other	<u>69,042</u>	<u>52,149</u>	<u>16,893</u>
Total Instruction	<u>69,042</u>	<u>52,149</u>	<u>16,893</u>
Support Services:			
Instructional Staff			
Salaries and Wages	65,203	50,666	14,537
Fringe Benefits	10,925	8,200	2,725
Purchased Services	175	-	175
Total Instructional Staff	<u>76,303</u>	<u>58,866</u>	<u>17,437</u>
Transportation			
Supplies and Materials	200	-	200
	<u>200</u>	<u>-</u>	<u>200</u>
Total Support Services	<u>76,503</u>	<u>58,866</u>	<u>17,637</u>
Capital Outlay	6,300	6,300	-
Total Expenditures	<u>151,845</u>	<u>117,315</u>	<u>34,530</u>
Excess of Revenues Over Expenditures	2,539	37,069	34,530
Other Financing Uses:			
Advances - Out	(2,539)	(2,539)	-
Total Other Financing Uses	<u>(2,539)</u>	<u>(2,539)</u>	<u>-</u>
Excess of Revenues Over Expenditures and Other Financing Uses	-	34,530	34,530
Fund Balance at Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 34,530</u>	<u>\$ 34,530</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Education for Economic Security Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental - Federal	\$ 134,611	\$ 88,689	\$ (45,922)
Total Revenues	<u>134,611</u>	<u>88,689</u>	<u>(45,922)</u>
Expenditures:			
Current:			
Support Services:			
Instructional Staff			
Salaries and Wages	43,636	9,001	34,635
Fringe Benefits	7,169	1,367	5,802
Purchased Services	46,693	31,615	15,078
Supplies and Materials	58,677	36,029	22,648
Miscellaneous	947	947	-
Total Instructional Staff	<u>157,122</u>	<u>78,959</u>	<u>78,163</u>
Total Support Services	<u>157,122</u>	<u>78,959</u>	<u>78,163</u>
Miscellaneous	18,823	18,823	-
Total Expenditures	<u>175,945</u>	<u>97,782</u>	<u>78,163</u>
Excess of Revenues Over (Under) Expenditures	(41,334)	(9,093)	32,241
Fund Balance at Beginning of Year	27,944	27,944	-
Prior Year Encumbrances Appropriated	13,390	13,390	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 32,241</u>	<u>\$ 32,241</u>

South-Western City School District  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Non-GAAP) and Actual  
Title VI-B Fund  
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$ 940,712	\$ 768,044	\$ (172,668)
<b>Total Revenues</b>	<b>940,712</b>	<b>768,044</b>	<b>(172,668)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Special</b>			
Salaries and Wages	357,084	283,758	73,326
Fringe Benefits	86,447	68,147	18,300
Supplies and Materials	32,402	25,454	6,948
<b>Total Special</b>	<b>475,933</b>	<b>377,359</b>	<b>98,574</b>
<b>Total Instruction</b>	<b>475,933</b>	<b>377,359</b>	<b>98,574</b>
<b>Support Services:</b>			
<b>Pupil</b>			
Salaries and Wages	44,706	37,004	7,702
Fringe Benefits	7,795	6,486	1,309
Purchased Services	10,370	6,485	3,885
Supplies and Materials	11,876	9,911	1,965
<b>Total Pupil</b>	<b>74,747</b>	<b>59,886</b>	<b>14,861</b>
<b>Instructional Staff</b>			
Salaries and Wages	182,324	155,821	26,503
Fringe Benefits	58,701	54,699	4,002
Purchased Services	3,900	1,900	2,000
<b>Total Instructional Staff</b>	<b>244,925</b>	<b>212,420</b>	<b>32,505</b>
<b>Administration</b>			
Salaries and Wages	127,191	101,599	25,592
Fringe Benefits	30,457	24,145	6,312
Purchased Services	1,523	1,352	171
Supplies and Materials	1,929	1,533	396
<b>Total Administration</b>	<b>161,100</b>	<b>128,629</b>	<b>32,471</b>
<b>Pupil Transportation</b>			
Salaries and Wages	26,715	23,801	2,914
Fringe Benefits	9,641	9,035	606
Purchased Services	19,950	15,710	4,240
<b>Total Pupil Transportation</b>	<b>56,306</b>	<b>48,546</b>	<b>7,760</b>
<b>Total Support Services</b>	<b>537,078</b>	<b>449,481</b>	<b>87,597</b>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Title VI-B Fund  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Capital Outlay	46,272	23,693	22,579
Total Expenditures	<u>1,059,283</u>	<u>850,533</u>	<u>208,750</u>
Excess of Revenues Over (Under) Expenditures	(118,571)	(82,489)	36,082
Fund Balance at Beginning of Year	115,410	115,410	-
Prior Year Encumbrances Appropriated	<u>3,161</u>	<u>3,161</u>	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 36,082</u>	<u>\$ 36,082</u>

South-Western City School District  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Non-GAAP) and Actual  
Vocational Education Fund  
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - Federal	\$ 232,794	\$ 202,288	\$ (30,506)
Total Revenues	<u>232,794</u>	<u>202,288</u>	<u>(30,506)</u>
Expenditures:			
Current:			
Instruction:			
Vocational			
Salaries and Wages	68,024	58,015	10,009
Fringe Benefits	13,735	11,214	2,521
Purchased Services	54,561	54,559	2
Supplies and Materials	48,546	48,545	1
Total Vocational	<u>184,866</u>	<u>172,333</u>	<u>12,533</u>
Total Instruction	<u>184,866</u>	<u>172,333</u>	<u>12,533</u>
Support Services:			
Pupil			
Salaries and Wages	6,914	6,453	461
Fringe Benefits	138	100	38
Purchased Services	289	289	-
Supplies and Materials	7,306	7,306	-
Total Pupil	<u>14,647</u>	<u>14,148</u>	<u>499</u>
Instructional Staff			
Supplies and Materials	41,818	41,817	1
Total Instructional Staff	<u>41,818</u>	<u>41,817</u>	<u>1</u>
Administration			
Miscellaneous	6,101	6,101	-
Total Administration	<u>6,101</u>	<u>6,101</u>	<u>-</u>
Central			
Purchased Services	8,100	8,100	-
Total Central	<u>8,100</u>	<u>8,100</u>	<u>-</u>
Total Support Services	<u>70,666</u>	<u>70,166</u>	<u>500</u>
Miscellaneous	3,962	3,962	-
Capital Outlay	51,320	51,320	-
Total Expenditures	<u>310,814</u>	<u>297,781</u>	<u>13,033</u>
Excess of Revenues Under Expenditures	(78,020)	(95,493)	(17,473)
Other Financing Sources (Uses):			
Advances - In	17,473	17,473	-
Advances - Out	(17,736)	(17,736)	-
Total Other Financing Sources (Uses)	<u>(263)</u>	<u>(263)</u>	<u>-</u>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Vocational Education Fund  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(78,283)	(95,756)	(17,473)
Fund Balance at Beginning of Year	3,961	3,961	-
Prior Year Encumbrances Appropriated	91,795	91,795	-
Fund Balance at End of Year	<u>\$ 17,473</u>	<u>\$ -</u>	<u>\$ (17,473)</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Head Start Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$ 1,942,754	\$ 1,562,757	\$ (379,997)
<b>Total Revenues</b>	<b>1,942,754</b>	<b>1,562,757</b>	<b>(379,997)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular</b>			
Salaries and Wages	750,429	578,077	172,352
Fringe Benefits	255,978	204,143	51,835
Supplies and Materials	16,298	15,464	834
<b>Total Regular</b>	<b>1,022,705</b>	<b>797,684</b>	<b>225,021</b>
<b>Special</b>			
Purchased Services	12,360	7,297	5,063
<b>Total Special</b>	<b>12,360</b>	<b>7,297</b>	<b>5,063</b>
<b>Other</b>			
Purchased Services	4,081	1,893	2,188
Supplies and Materials	2,472	1,714	758
<b>Total Other</b>	<b>6,553</b>	<b>3,607</b>	<b>2,946</b>
<b>Total Instruction</b>	<b>1,041,618</b>	<b>808,588</b>	<b>233,030</b>
<b>Support Services:</b>			
<b>Pupil</b>			
Salaries and Wages	152,353	101,544	50,809
Fringe Benefits	41,361	23,526	17,835
Purchased Services	1,684	1,524	160
Supplies and Materials	937	537	400
<b>Total Pupil</b>	<b>196,335</b>	<b>127,131</b>	<b>69,204</b>
<b>Instructional Staff</b>			
Salaries and Wages	246,868	179,438	67,430
Fringe Benefits	59,575	43,181	16,394
Purchased Services	18,062	13,386	4,676
Supplies and Materials	500	500	-
<b>Total Instructional Staff</b>	<b>325,005</b>	<b>236,505</b>	<b>88,500</b>
<b>Administration</b>			
Salaries and Wages	73,054	57,895	15,159
Fringe Benefits	18,952	14,938	4,014
Purchased Services	54,400	52,836	1,564
Supplies and Materials	5,613	2,709	2,904
<b>Total Administration</b>	<b>152,019</b>	<b>128,378</b>	<b>23,641</b>

(continued)

South-Western City School District  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Non-GAAP) and Actual  
Head Start Fund  
For the Fiscal Year Ended June 30, 1999  
(continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Fiscal</b>			
Salaries and Wages	8,951	8,951	-
Fringe Benefits	1,956	1,956	-
Miscellaneous	1,100	1,097	3
<b>Total Fiscal</b>	<u>12,007</u>	<u>12,004</u>	<u>3</u>
<b>Operations and Maintenance</b>			
Salaries and Wages	16,543	11,678	4,865
Fringe Benefits	3,408	2,404	1,004
Purchased Services	51,759	40,130	11,629
<b>Total Operations and Maintenance</b>	<u>71,710</u>	<u>54,212</u>	<u>17,498</u>
<b>Pupil Transportation</b>			
Salaries and Wages	86,671	66,275	20,396
Fringe Benefits	26,093	20,383	5,710
Supplies and Materials	23,000	14,183	8,817
<b>Total Pupil Transportation</b>	<u>135,764</u>	<u>100,841</u>	<u>34,923</u>
<b>Total Support Services</b>	<u>892,840</u>	<u>659,071</u>	<u>233,769</u>
<b>Community Services</b>			
Supplies and Materials	38,452	21,960	16,492
<b>Total Community Services</b>	<u>38,452</u>	<u>21,960</u>	<u>16,492</u>
Capital Outlay	42,559	41,145	1,414
<b>Total Expenditures</b>	<u>2,015,469</u>	<u>1,530,764</u>	<u>484,705</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(72,715)	31,993	104,708
<b>Other Financing Uses:</b>			
Advances - Out	(21,682)	(21,682)	-
<b>Total Other Financing Uses</b>	<u>(21,682)</u>	<u>(21,682)</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</b>	(94,397)	10,311	104,708
Fund Balance at Beginning of Year	72,298	72,298	-
Prior Year Encumbrances Appropriated	22,099	22,099	-
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ 104,708</u>	<u>\$ 104,708</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Women's Equity Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - Federal	\$ 56,004	\$ 56,004	\$ -
Total Revenues	<u>56,004</u>	<u>56,004</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Other			
Salaries and Wages	11,873	11,873	-
Fringe Benefits	2,778	2,778	-
Purchased Services	4,128	4,128	-
Supplies and Materials	13,871	13,871	-
Miscellaneous	4,457	4,457	-
Total Other	<u>37,107</u>	<u>37,107</u>	<u>-</u>
Total Instruction	<u>37,107</u>	<u>37,107</u>	<u>-</u>
Miscellaneous	32,569	32,569	-
Capital Outlay	1,717	1,717	-
Total Expenditures	<u>71,393</u>	<u>71,393</u>	<u>-</u>
Excess of Revenues Under Expenditures	(15,389)	(15,389)	-
Other Financing Uses:			
Advances - Out	(4,264)	(4,264)	-
Total Other Financing Uses	<u>(4,264)</u>	<u>(4,264)</u>	<u>-</u>
Excess of Revenues Under Expenditures and Other Financing Uses	(19,653)	(19,653)	-
Fund Balance at Beginning of Year	2	2	-
Prior Year Encumbrances Appropriated	19,651	19,651	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Title I Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$ 1,952,325	\$ 1,626,650	\$ (325,675)
<b>Total Revenues</b>	<u>1,952,325</u>	<u>1,626,650</u>	<u>(325,675)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Special</b>			
Salaries and Wages	1,143,123	883,214	259,909
Fringe Benefits	240,942	182,577	58,365
Purchased Services	34,675	21,739	12,936
Supplies and Materials	75,713	63,305	12,408
<b>Total Special</b>	<u>1,494,453</u>	<u>1,150,835</u>	<u>343,618</u>
<b>Other</b>			
Salaries and Wages	28,895	20,237	8,658
Fringe Benefits	7,478	5,238	2,240
Supplies and Materials	8,357	8,357	-
<b>Total Other</b>	<u>44,730</u>	<u>33,832</u>	<u>10,898</u>
<b>Total Instruction</b>	<u>1,539,183</u>	<u>1,184,667</u>	<u>354,516</u>
<b>Support Services:</b>			
<b>Pupil</b>			
Purchased Services	4,696	3,625	1,071
Supplies and Materials	7,782	7,782	-
<b>Total Pupil</b>	<u>12,478</u>	<u>11,407</u>	<u>1,071</u>
<b>Instructional Staff</b>			
Salaries and Wages	277,474	217,577	59,897
Fringe Benefits	77,042	61,358	15,684
Purchased Services	15,289	8,034	7,255
Supplies and Materials	25,487	18,097	7,390
<b>Total Instructional Staff</b>	<u>395,292</u>	<u>305,066</u>	<u>90,226</u>
<b>Administration</b>			
Salaries and Wages	159,128	121,975	37,153
Fringe Benefits	55,862	35,598	20,264
Purchased Services	26,576	12,791	13,785
Supplies and Materials	12,747	2,040	10,707
<b>Total Administration</b>	<u>254,313</u>	<u>172,404</u>	<u>81,909</u>
<b>Fiscal</b>			
Miscellaneous	6,000	3,000	3,000
<b>Total Fiscal</b>	<u>6,000</u>	<u>3,000</u>	<u>3,000</u>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Title I Fund  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Operations and Maintenance			
Salaries and Wages	20,930	14,614	6,316
Fringe Benefits	6,515	3,458	3,057
Purchased Services	23,317	12,962	10,355
Total Operations and Maintenance	<u>50,762</u>	<u>31,034</u>	<u>19,728</u>
Pupil Transportation			
Purchased Services	826	826	-
Supplies and Materials	1,122	477	645
Total Pupil Transportation	<u>1,948</u>	<u>1,303</u>	<u>645</u>
Total Support Services	<u>720,793</u>	<u>524,214</u>	<u>196,579</u>
Community Services			
Salaries and Wages	3,135	2,135	1,000
Fringe Benefits	501	341	160
Purchased Services	6,700	5,350	1,350
Supplies and Materials	1,325	1,236	89
Total Community Services	<u>11,661</u>	<u>9,062</u>	<u>2,599</u>
Miscellaneous	33,605	33,605	-
Capital Outlay	59,627	41,292	18,335
Total Expenditures	<u>2,364,869</u>	<u>1,792,840</u>	<u>572,029</u>
Excess of Revenues Over (Under) Expenditures	(412,544)	(166,190)	246,354
Fund Balance at Beginning of Year	390,460	390,460	-
Prior Year Encumbrances Appropriated	22,084	22,084	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 246,354</u>	<u>\$ 246,354</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Title VI Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Intergovernmental - Federal	\$ 123,147	\$ 86,962	\$ (36,185)
Other Revenue	165	165	-
<b>Total Revenues</b>	<u>123,312</u>	<u>87,127</u>	<u>(36,185)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Support Services:</b>			
<b>Pupil</b>			
Salaries and Wages	48,988	38,703	10,285
Fringe Benefits	10,176	7,463	2,713
Purchased Services	200	-	200
Supplies and Materials	1,393	-	1,393
<b>Total Pupil</b>	<u>60,757</u>	<u>46,166</u>	<u>14,591</u>
<b>Instructional Staff</b>			
Salaries and Wages	26,814	13,662	13,152
Fringe Benefits	4,356	2,064	2,292
Purchased Services	5,017	1,549	3,468
Supplies and Materials	7,547	3,809	3,738
Miscellaneous	923	-	923
<b>Total Instructional Staff</b>	<u>44,657</u>	<u>21,084</u>	<u>23,573</u>
<b>Fiscal</b>			
Miscellaneous	3,399	1,535	1,864
<b>Total Fiscal</b>	<u>3,399</u>	<u>1,535</u>	<u>1,864</u>
<b>Total Support Services</b>	<u>108,813</u>	<u>68,785</u>	<u>40,028</u>
<b>Community Services</b>			
Salaries and Wages	1,390	-	1,390
Fringe Benefits	222	-	222
Supplies and Materials	1,611	-	1,611
<b>Total Community Services</b>	<u>3,223</u>	<u>-</u>	<u>3,223</u>
Miscellaneous	23,980	23,980	-
Capital Outlay	33,013	7,915	25,098
<b>Total Expenditures</b>	<u>169,029</u>	<u>100,680</u>	<u>68,349</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(45,717)	(13,553)	32,164
<b>Fund Balance at Beginning of Year</b>	45,717	45,717	-
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ 32,164</u>	<u>\$ 32,164</u>

South-Western City School District  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Non-GAAP) and Actual  
Preschool Grant Fund  
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental - Federal	\$ 43,134	\$ 40,482	\$ (2,652)
<b>Total Revenues</b>	<u>43,134</u>	<u>40,482</u>	<u>(2,652)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Support Services:</b>			
<b>Instructional Staff</b>			
Salaries and Wages	29,814	25,235	4,579
Fringe Benefits	11,278	11,278	-
<b>Total Instructional Staff</b>	<u>41,092</u>	<u>36,513</u>	<u>4,579</u>
<b>Pupil Transportation</b>			
Salaries and Wages	1,947	1,947	-
Fringe Benefits	335	335	-
<b>Total Pupil Transportation</b>	<u>2,282</u>	<u>2,282</u>	<u>-</u>
<b>Total Support Services</b>	<u>43,374</u>	<u>38,795</u>	<u>4,579</u>
<b>Total Expenditures</b>	<u>43,374</u>	<u>38,795</u>	<u>4,579</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(240)	1,687	1,927
<b>Fund Balance at Beginning of Year</b>	-	-	-
<b>Prior Year Encumbrances Appropriated</b>	240	240	-
<b>Fund Balance at End of Year</b>	<u>\$ -</u>	<u>\$ 1,927</u>	<u>\$ 1,927</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Emergency Immigrant Education Grant  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental - Federal	\$ 5,427	\$ 5,427	\$ -
Total Revenues	<u>5,427</u>	<u>5,427</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Special			
Salaries and Wages	900	900	-
Fringe Benefits	139	139	-
Purchased Services	2,656	2,656	-
Supplies and Materials	1,716	1,714	2
Total Special	<u>5,411</u>	<u>5,409</u>	<u>2</u>
Total Expenditures	<u>5,411</u>	<u>5,409</u>	<u>2</u>
Excess of Revenues Over (Under) Expenditures	16	18	(2)
Fund Balance at Beginning of Year	-	-	-
Fund Balance at End of Year	<u>\$ 16</u>	<u>\$ 18</u>	<u>\$ (2)</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 E - Rate Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - Federal	\$ 39,253	\$ 39,253	\$ -
Total Revenues	<u>39,253</u>	<u>39,253</u>	<u>-</u>
Expenditures:			
Support Services:			
Central			
Purchased Services	<u>39,253</u>	<u>39,253</u>	<u>-</u>
Total Pupils	<u>39,253</u>	<u>39,253</u>	<u>-</u>
Total Expenditures	<u>39,253</u>	<u>39,253</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Other Federal Grants  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - Federal	\$ 1,027,707	\$ 599,463	\$ (428,244)
Total Revenues	<u>1,027,707</u>	<u>599,463</u>	<u>(428,244)</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Supplies and Materials	39,153	21,153	18,000
Total Regular	<u>39,153</u>	<u>21,153</u>	<u>18,000</u>
Special			
Supplies and Materials	27,430	10,743	16,687
Total Special	<u>27,430</u>	<u>10,743</u>	<u>16,687</u>
Total Instruction	<u>66,583</u>	<u>31,896</u>	<u>34,687</u>
Support Services:			
Pupils			
Salaries and Wages	18,750	15,616	3,134
Fringe Benefits	6,250	2,038	4,212
Purchased Services	53,000	11,164	41,836
Supplies and Materials	17,000	1,112	15,888
Miscellaneous	3,000	250	2,750
Total Pupils	<u>98,000</u>	<u>30,180</u>	<u>67,820</u>
Instructional Staff			
Salaries and Wages	76,393	19,328	57,065
Fringe Benefits	14,941	2,997	11,944
Purchased Services	268,806	107,645	161,161
Supplies and Materials	99,210	88,269	10,941
Total Instructional Staff	<u>459,350</u>	<u>218,239</u>	<u>241,111</u>
Fiscal			
Miscellaneous	15,374	2,124	13,250
Total Fiscal	<u>15,374</u>	<u>2,124</u>	<u>13,250</u>
Operations and Maintenance			
Purchased Services	1,656	1,656	-
Total Operations and Maintenance	<u>1,656</u>	<u>1,656</u>	<u>-</u>
Total Support Services	<u>574,380</u>	<u>252,199</u>	<u>322,181</u>
Community Services			
Purchased Services	224,393	217,617	6,776
Supplies and Materials	1,530	1,504	26
Total Community Services	<u>225,923</u>	<u>219,121</u>	<u>6,802</u>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 Other Federal Grants  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Miscellaneous	2,097	2,097	-
Capital Outlay	<u>297,976</u>	<u>293,908</u>	4,068
Total Expenditures	<u>1,166,959</u>	<u>799,221</u>	<u>367,738</u>
Excess of Revenues Under Expenditures	(139,252)	(199,758)	(60,506)
Other Financing Sources (Uses):			
Advances - In	41,571	41,571	-
Advances - Out	<u>(4,477)</u>	<u>(4,477)</u>	-
Total Other Financing Sources (Uses)	<u>37,094</u>	<u>37,094</u>	-
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(102,158)	(162,664)	(60,506)
Fund Balance at Beginning of Year	45,381	45,381	-
Prior Year Encumbrances Appropriated	<u>222,835</u>	<u>222,835</u>	-
Fund Balance at End of Year	<u>\$ 166,058</u>	<u>\$ 105,552</u>	<u>\$ (60,506)</u>

South-Western City School District  
Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget (Non-GAAP) and Actual  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 1999

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Tuition	\$ 12,700	\$ 13,591	\$ 891
Interest	11,079	48,279	37,200
Intergovernmental - State	4,284,002	4,120,676	(163,326)
Intergovernmental - Federal	6,652,252	5,230,403	(1,421,849)
Other	2,489,576	2,105,984	(383,592)
<b>Total Revenues</b>	<u>13,449,609</u>	<u>11,518,933</u>	<u>(1,930,676)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular</b>			
Salaries and Wages	1,040,253	860,586	179,667
Fringe Benefits	343,906	288,369	55,537
Purchased Services	15,676	12,079	3,597
Supplies and Materials	708,298	616,223	92,075
<b>Total Regular</b>	<u>2,108,133</u>	<u>1,777,257</u>	<u>330,876</u>
<b>Special</b>			
Salaries and Wages	1,586,000	1,248,320	337,680
Fringe Benefits	354,461	277,078	77,383
Purchased Services	50,004	32,005	17,999
Supplies and Materials	163,365	113,342	50,023
<b>Total Special</b>	<u>2,153,830</u>	<u>1,670,745</u>	<u>483,085</u>
<b>Vocational</b>			
Salaries and Wages	110,139	91,307	18,832
Fringe Benefits	22,620	17,782	4,838
Purchased Services	66,681	66,679	2
Supplies and Materials	54,419	54,413	6
<b>Total Vocational</b>	<u>253,859</u>	<u>230,181</u>	<u>23,678</u>
<b>Other</b>			
Salaries and Wages	139,599	115,727	23,872
Fringe Benefits	25,903	20,911	4,992
Purchased Services	8,264	6,076	2,188
Supplies and Materials	404,560	334,422	70,138
Miscellaneous	4,457	4,457	-
<b>Total Other</b>	<u>582,783</u>	<u>481,593</u>	<u>101,190</u>
<b>Total Instruction</b>	<u>5,098,605</u>	<u>4,159,776</u>	<u>938,829</u>

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balances - Budget (Non-GAAP) and Actual  
 All Special Revenue Funds  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Support Services:</b>			
<b>Pupil</b>			
Salaries and Wages	576,168	480,948	95,220
Fringe Benefits	131,661	100,496	31,165
Purchased Services	193,889	116,465	77,424
Supplies and Materials	203,569	155,767	47,802
Miscellaneous	3,000	250	2,750
<b>Total Pupil</b>	<u>1,108,287</u>	<u>853,926</u>	<u>254,361</u>
<b>Instructional Staff</b>			
Salaries and Wages	1,802,118	1,368,422	433,696
Fringe Benefits	469,138	376,494	92,644
Purchased Services	623,324	337,013	286,311
Supplies and Materials	408,854	334,417	74,437
Miscellaneous	1,970	1,031	939
<b>Total Instructional Staff</b>	<u>3,305,404</u>	<u>2,417,377</u>	<u>888,027</u>
<b>Administration</b>			
Salaries and Wages	397,390	315,462	81,928
Fringe Benefits	114,986	83,705	31,281
Purchased Services	292,331	133,252	159,079
Supplies and Materials	677,315	480,827	196,488
Miscellaneous	11,901	10,803	1,098
<b>Total Administration</b>	<u>1,493,923</u>	<u>1,024,049</u>	<u>469,874</u>
<b>Fiscal</b>			
Salaries and Wages	9,946	9,946	-
Fringe Benefits	2,173	2,173	-
Miscellaneous	108,917	64,296	44,621
<b>Total Fiscal</b>	<u>121,036</u>	<u>76,415</u>	<u>44,621</u>
<b>Operations and Maintenance</b>			
Salaries and Wages	44,780	33,599	11,181
Fringe Benefits	11,652	7,591	4,061
Purchased Services	133,545	110,463	23,082
Supplies and Materials	5,445	4,820	625
<b>Total Operations and Maintenance</b>	<u>195,422</u>	<u>156,473</u>	<u>38,949</u>
<b>Pupil Transportation</b>			
Salaries and Wages	170,347	137,853	32,494
Fringe Benefits	51,319	43,167	8,152
Purchased Services	39,756	17,556	22,200
Supplies and Materials	34,911	19,854	15,057
<b>Total Pupil Transportation</b>	<u>296,333</u>	<u>218,430</u>	<u>77,903</u>

(continued)

South-Western City School District  
Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Budget (Non-GAAP) and Actual  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 1999  
(continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central			
Purchased Services	104,682	81,407	23,275
Supplies and Materials	548	276	272
Total Central	<u>105,230</u>	<u>81,683</u>	<u>23,547</u>
Total Support Services	<u>6,625,635</u>	<u>4,828,353</u>	<u>1,797,282</u>
Community Services			
Salaries and Wages	329,539	243,502	86,037
Fringe Benefits	70,510	49,355	21,155
Purchased Services	286,403	243,129	43,274
Supplies and Materials	458,819	420,710	38,109
Miscellaneous	7,526	5,951	1,575
Total Community Services	<u>1,152,797</u>	<u>962,647</u>	<u>190,150</u>
Extracurricular Activities			
Salaries and Wages	927,804	927,804	-
Fringe Benefits	153,666	153,660	6
Purchased Services	508,252	378,000	130,252
Supplies and Materials	657,695	503,848	153,847
Miscellaneous	16,127	12,366	3,761
Total Extracurricular Activities	<u>2,263,544</u>	<u>1,975,678</u>	<u>287,866</u>
Miscellaneous	209,943	143,445	66,498
Capital Outlay	<u>1,540,688</u>	<u>1,169,653</u>	<u>371,035</u>
Total Expenditures	<u>16,891,212</u>	<u>13,239,552</u>	<u>3,651,660</u>
Excess of Revenues Over (Under) Expenditures	(3,441,603)	(1,720,619)	1,720,984
Other Financing Sources (Uses):			
Operating Transfers - In	1,159,454	1,186,683	27,229
Operating Transfers - Out	(14,814)	(13,814)	1,000
Advances - In	211,109	211,875	766
Advances - Out	(90,167)	(89,167)	1,000
Proceeds from Disposal of Fixed Asset	18,275	16,383	(1,892)
Total Other Financing Sources (Uses)	<u>1,283,857</u>	<u>1,311,960</u>	<u>28,103</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,157,746)	(408,659)	1,749,087
Fund Balances at Beginning of Year	2,720,078	2,720,078	-
Prior Year Encumbrances Appropriated	763,879	763,879	-
Fund Balances at End of Year	<u>\$ 1,326,211</u>	<u>\$ 3,075,298</u>	<u>\$ 1,749,087</u>

## **DEBT SERVICE FUND**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

### **Debt Retirement**

To account for property taxes collected for the payment of general obligation bonded debt and tax anticipation notes. Since this is the only debt service fund, no individual fund information is presented.

## **CAPITAL PROJECTS FUND**

To account for financial resources to be used for the acquisition or construction of major capital facilities, *other than those financed by proprietary or trust funds.*

### **Capital Improvement**

To account for the acquisition and/or construction of capital facilities other than those financed by property and trust funds.

### **SchoolNet Plus**

To account for the state monies provided to help equip all first through fourth grade classrooms with one computer for every five students.

South-Western City School District  
Combining Balance Sheet  
All Capital Projects Funds  
June 30, 1999

	<u>Capital Projects</u>	<u>SchoolNet Plus</u>	<u>Total</u>
<u>Assets:</u>			
Equity in Pooled Cash and Cash			
Equivalents	\$ 14,217,527	\$ 625,805	\$ 14,843,332
Investments	108,744,816		108,744,816
Restricted Cash and Cash Equivalents	23,372	-	23,372
Receivable:			
Intergovernmental - State	-	-	-
Total Assets	<u>\$ 122,985,715</u>	<u>\$ 625,805</u>	<u>\$ 123,611,520</u>
<u>Liabilities:</u>			
Accounts Payable	-	740	740
Contracts Payable	1,973,106	-	1,973,106
Payable from Restricted Assets:			
Contracts Payable - Retainage	23,372	-	23,372
Accrued Wages and Benefits	-	846	846
Accrued Interest Payable	161,382	-	161,382
Notes Payable	8,500,000	-	8,500,000
Total Liabilities	<u>10,657,860</u>	<u>1,586</u>	<u>10,659,446</u>
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for Encumbrances	1,886,355	1,897	1,888,252
Unreserved	110,441,500	622,322	111,063,822
Total Fund Equity	<u>112,327,855</u>	<u>624,219</u>	<u>112,952,074</u>
Total Liabilities and Fund Equity	<u>\$ 122,985,715</u>	<u>\$ 625,805</u>	<u>\$ 123,611,520</u>

South-Western City School District  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 All Capital Projects Funds  
 For the Fiscal Year Ended June 30, 1999

	<u>Capital Projects</u>	<u>SchoolNet Plus</u>	<u>Total</u>
<b>Revenues:</b>			
Interest	\$ 646,776	\$ -	\$ 646,776
Other	31,844	-	31,844
<b>Total Revenues</b>	<u>678,620</u>	<u>-</u>	<u>678,620</u>
<b>Current:</b>			
Instruction:			
Regular	214,827	88,407	303,234
Support Services:			
Instructional Staff	-	19,974	19,974
Fiscal	1,079,855	-	1,079,855
Operations and Maintenance	1,477	-	1,477
Capital Outlay	8,885,207	74,884	8,960,091
Debt Services:			
Principal Retirement	4,970	-	4,970
Interest and Fiscal Charges	187,066	-	187,066
<b>Total Expenditures</b>	<u>10,373,402</u>	<u>183,265</u>	<u>10,556,667</u>
<b>Excess of Revenues Under Expenditures</b>	(9,694,782)	(183,265)	(9,878,047)
<b>Other Financing Sources (Uses)</b>			
Operating Transfers - In	839,450	-	839,450
Operating Transfers - Out	(839,450)	-	(839,450)
Proceeds from Disposal of Fixed Assets	18,247	-	18,247
Proceeds from Sale of Bonds	120,575,006	-	120,575,006
Proceeds from Premium on Sale of Notes	9,420	-	9,420
<b>Total Other Financing Sources (Uses)</b>	<u>120,602,673</u>	<u>-</u>	<u>120,602,673</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	110,907,891	(183,265)	110,724,626
<b>Fund Balances at Beginning of Year</b>	<u>1,419,964</u>	<u>807,484</u>	<u>2,227,448</u>
<b>Fund Balances at End of Year</b>	<u>\$ 112,327,855</u>	<u>\$ 624,219</u>	<u>\$ 112,952,074</u>

South-Western City School District  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget (Non-GAAP) and Actual  
Capital Projects Fund  
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Interest	\$ 1,415,532	\$ 1,521,862	\$ 106,330
Other	31,844	31,844	-
<b>Total Revenues</b>	<u>1,447,376</u>	<u>1,553,706</u>	<u>106,330</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction</b>			
Regular			
Supplies and Materials	214,827	214,827	-
Total Regular	<u>214,827</u>	<u>214,827</u>	<u>-</u>
<b>Total Instruction</b>	<u>214,827</u>	<u>214,827</u>	<u>-</u>
<b>Support Services:</b>			
<b>Fiscal</b>			
Purchased Services	12,000	12,000	-
Miscellaneous	1,079,962	1,067,855	12,107
<b>Total Fiscal</b>	<u>1,091,962</u>	<u>1,079,855</u>	<u>12,107</u>
<b>Operations and Maintenance</b>			
Purchased Services	13,500	1,477	12,023
Supplies and Materials	13,500	-	13,500
<b>Total Operations and Maintenance</b>	<u>27,000</u>	<u>1,477</u>	<u>25,523</u>
<b>Total Support Services</b>	<u>1,118,962</u>	<u>1,081,332</u>	<u>37,630</u>
Capital Outlay	10,129,999	9,939,239	190,760
<b>Total Expenditures</b>	<u>11,463,788</u>	<u>11,235,398</u>	<u>228,390</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(10,016,412)	(9,681,692)	334,720
<b>Other Financing Sources (Uses):</b>			
Operating Transfers - Out	(839,450)	(839,450)	-
Proceeds from Sale of Fixed Assets	18,247	18,247	-
Proceeds from Inception of Capital Lease	455,735	455,735	-
Proceeds from Sale of Bonds	120,575,006	120,575,006	-
Proceeds from Sale of Notes	8,509,420	8,509,420	-
<b>Total Other Financing Sources (Uses)</b>	<u>128,718,958</u>	<u>128,718,958</u>	<u>-</u>
<b>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	118,702,546	119,037,266	334,720
Fund Balance at Beginning of Year	1,181,536	1,181,536	-
Prior Year Encumbrances Appropriated	623,294	623,294	-
<b>Fund Balance at End of Year</b>	<u>\$ 120,507,376</u>	<u>\$ 120,842,096</u>	<u>\$ 334,720</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 SchoolNet Plus Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental - State	\$ 572,870	\$ 572,870	\$ -
Total Revenues	<u>572,870</u>	<u>572,870</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Supplies and Materials	586,010	88,407	497,603
Total Regular	<u>586,010</u>	<u>88,407</u>	<u>497,603</u>
Total Instruction	<u>586,010</u>	<u>88,407</u>	<u>497,603</u>
Support Services:			
Instructional Staff			
Salaries and Wages	62,990	12,954	50,036
Fringe Benefits	12,320	1,917	10,403
Purchased Services	20,535	5,680	14,855
Supplies and Materials	9,400	888	8,512
Total Instructional Staff	<u>105,245</u>	<u>21,439</u>	<u>83,806</u>
Total Support Services	<u>105,245</u>	<u>21,439</u>	<u>83,806</u>
Capital Outlay	116,643	74,884	41,759
Total Expenditures	<u>807,898</u>	<u>184,730</u>	<u>623,168</u>
Excess of Revenues Over (Under) Expenditures	(235,028)	388,140	623,168
Fund Balance at Beginning of Year	184,676	184,676	-
Prior Year Encumbrances Appropriated	50,352	50,352	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 623,168</u>	<u>\$ 623,168</u>

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 All Capital Projects Funds  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Interest	\$ 1,415,532	\$ 1,521,862	\$ 106,330
Intergovernmental - State	572,870	572,870	-
Other	31,844	31,844	-
<b>Total Revenues</b>	<u>2,020,246</u>	<u>2,126,576</u>	<u>106,330</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular</b>			
Supplies and Materials	800,837	303,234	497,603
<b>Total Regular</b>	<u>800,837</u>	<u>303,234</u>	<u>497,603</u>
<b>Total Instruction</b>	<u>800,837</u>	<u>303,234</u>	<u>497,603</u>
<b>Support Services:</b>			
<b>Instructional Staff</b>			
Salaries and Wages	62,990	12,954	50,036
Fringe Benefits	12,320	1,917	10,403
Purchased Services	20,535	5,680	14,855
Supplies and Materials	9,400	888	8,512
<b>Total Instructional Staff</b>	<u>105,245</u>	<u>21,439</u>	<u>83,806</u>
<b>Fiscal</b>			
Purchased Services	12,000	12,000	-
Miscellaneous	1,079,962	1,067,855	12,107
<b>Total Fiscal</b>	<u>1,091,962</u>	<u>1,079,855</u>	<u>12,107</u>
<b>Operations and Maintenance</b>			
Purchased Services	13,500	1,477	12,023
Miscellaneous	13,500	-	13,500
<b>Total Operations and Maintenance</b>	<u>27,000</u>	<u>1,477</u>	<u>25,523</u>
<b>Total Support Services</b>	<u>1,224,207</u>	<u>1,102,771</u>	<u>121,436</u>
<b>Capital Outlay</b>	<u>10,246,642</u>	<u>10,014,123</u>	<u>232,519</u>
<b>Total Expenditures</b>	<u>12,271,686</u>	<u>11,420,128</u>	<u>851,558</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(10,251,440)	(9,293,552)	957,888

(continued)

South-Western City School District  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget (Non-GAAP) and Actual  
 All Capital Projects Funds  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Other Financing Sources (Uses):			
Operating Transfers - Out	(839,450)	(839,450)	
Proceeds from Sale of Fixed Assets	18,247	18,247	-
Proceeds from Inception of Capital Lease	455,735	455,735	-
Proceeds from Sale of Bonds	120,575,006	120,575,006	-
Proceeds from Sale of Notes	8,509,420	8,509,420	-
Total Other Financing Sources (Uses)	<u>128,718,958</u>	<u>128,718,958</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	118,467,518	119,425,406	957,888
Fund Balance at Beginning of Year	1,366,212	1,366,212	-
Prior Year Encumbrances Appropriated	673,646	673,646	-
Fund Balance at End of Year	<u>\$ 120,507,376</u>	<u>\$ 121,465,264</u>	<u>\$ 957,888</u>

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## ENTERPRISE FUNDS

To account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the students/general public on a continuing basis be financed or recovered primarily throughout user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The following are descriptions of each Enterprise Fund:

### Food Service

To account for the financial transactions related to the food service operations of the District.

### Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in the District.

### Vocational Rotary

To account for income and expenses made in connection with goods and services provided by the students in the vocational programs.

### Adult Education

To account for transactions made in connection with adult education classes.

### Summer School

To account for all financial activities related to summer school operations.

### Community Recreation Centers

To account for all financial activities related to the recreation center operations.

### Book Stores

To account for all financial transactions of the three high school bookstore facilities operated in conjunction with the curricular program.

South-Western City School District  
Combining Balance Sheet  
All Enterprise Funds  
June 30, 1999

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Vocational Rotary</u>	<u>Adult Education</u>	<u>Summer School</u>
<u>Assets:</u>					
Current Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 89,592	\$ 77,590	\$ 31,141	\$ 1,362	\$ 64,637
Receivable:					
Accounts	16,387	-	-	-	757
Accrued Interest	280	-	-	-	-
Intergovernmental - State	17,751	-	-	-	-
Intergovernmental - Federal	206,198	-	-	-	-
Prepaid Items	62,343	-	-	-	-
Materials and Supplies Inventory	161,188	-	-	-	-
Total Current Assets	<u>553,739</u>	<u>77,590</u>	<u>31,141</u>	<u>1,362</u>	<u>65,394</u>
Property, Plant and Equipment (net of accumulated depreciation)	277,319	-	-	-	-
Total Assets	<u>\$ 831,058</u>	<u>\$ 77,590</u>	<u>\$ 31,141</u>	<u>\$ 1,362</u>	<u>\$ 65,394</u>
<u>Liabilities</u>					
Current Liabilities					
Accounts Payable	\$ 70,742	\$ 1,497	\$ 439	\$ -	\$ 279
Accrued Wages and Benefits	196,307	-	-	-	54,965
Interfund Loans Payable	458,245	816	-	-	-
Deferred Revenue	110,826	-	-	-	-
Total Current Liabilities	<u>836,120</u>	<u>2,313</u>	<u>439</u>	<u>-</u>	<u>55,244</u>
Long Term Liabilities					
Compensated Absences Payable	258,376	-	-	-	-
Capital Lease Payable	-	-	-	-	-
Total Long Term Liabilities	<u>258,376</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,094,496</u>	<u>2,313</u>	<u>439</u>	<u>-</u>	<u>55,244</u>
<u>Fund Equity:</u>					
Contributed Capital	1,327,444	-	-	-	-
Retained Earnings:					
Unreserved (Deficit)	(1,590,882)	75,277	30,702	1,362	10,150
Total Fund Equity (Deficit)	<u>(263,438)</u>	<u>75,277</u>	<u>30,702</u>	<u>1,362</u>	<u>10,150</u>
Total Liabilities and Fund Equity (Deficit)	<u>\$ 831,058</u>	<u>\$ 77,590</u>	<u>\$ 31,141</u>	<u>\$ 1,362</u>	<u>\$ 65,394</u>

<u>Community Recreation Centers</u>	<u>Book Stores</u>	<u>Total</u>
\$ 36,813	\$ 116,744	\$ 417,879
-	-	17,144
-	-	280
-	-	17,751
-	-	206,198
-	-	62,343
-	12,670	173,858
<u>36,813</u>	<u>129,414</u>	<u>895,453</u>

<u>3,665,116</u>	<u>13,453</u>	<u>3,955,888</u>
<u>\$ 3,701,929</u>	<u>\$ 142,867</u>	<u>\$ 4,851,341</u>

\$ 33,935	\$ -	\$ 106,892
10,147	-	261,419
-	-	459,061
-	-	110,826
<u>44,082</u>	<u>-</u>	<u>938,198</u>

11,465	-	269,841
13,599	-	13,599
25,064	-	283,440
<u>69,146</u>	<u>-</u>	<u>1,221,638</u>

7,315,999	25,864	8,669,307
<u>(3,683,216)</u>	<u>117,003</u>	<u>(5,039,604)</u>
<u>3,632,783</u>	<u>142,867</u>	<u>3,629,703</u>
<u>\$ 3,701,929</u>	<u>\$ 142,867</u>	<u>\$ 4,851,341</u>

South-Western City School District  
Combining Statement of Revenues, Expenses and  
Changes in Retained Earnings  
All Enterprise Funds  
For the Fiscal Year Ended June 30, 1999

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Vocational Rotary</u>	<u>Adult Education</u>
<b>Operating Revenues:</b>				
Tuition and Fees	\$ -	\$ 109,445	\$ -	\$ -
Sales	2,488,761	-	500	-
Charges for Services	41,704	-	23,050	-
<b>Total Operating Revenues</b>	<u>2,530,465</u>	<u>109,445</u>	<u>23,550</u>	<u>-</u>
<b>Operating Expenses:</b>				
Salaries and Wages	2,028,784	-	-	-
Fringe Benefits	558,424	-	-	-
Cost of Goods Sold	2,157,348	102,449	24,018	-
Purchased Services	124,750	-	2,346	1,209
Supplies and Materials	-	-	-	252
Depreciation	124,072	-	-	-
<b>Total Operating Expenses</b>	<u>4,993,378</u>	<u>102,449</u>	<u>26,364</u>	<u>1,461</u>
<b>Operating Income (Loss)</b>	(2,462,913)	6,996	(2,814)	(1,461)
<b>Non-Operating Revenues (Expenses):</b>				
Loss on Disposal of Fixed Assets	(2,852)	-	-	-
Interest	4,236	-	-	-
Donated Commodities	160,760	-	-	-
Grants	1,761,033	-	-	-
<b>Total Non-Operating Revenues (Expenses)</b>	<u>1,923,177</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Income (Loss) Before Operating Transfers</b>	(539,736)	6,996	(2,814)	(1,461)
Operating Transfers - In	-	1,152	-	-
Operating Transfers - Out	-	(590)	(5,260)	-
<b>Net Income (Loss)</b>	(539,736)	7,558	(8,074)	(1,461)
<b>Retained Earnings (Deficit) at Beginning of Year</b>	<u>(1,051,146)</u>	<u>67,719</u>	<u>38,776</u>	<u>2,823</u>
<b>Retained Earnings (Deficit) at End of Year</b>	<u>\$ (1,590,882)</u>	<u>\$ 75,277</u>	<u>\$ 30,702</u>	<u>\$ 1,362</u>

<u>Summer School</u>	<u>Community Recreation Centers</u>	<u>Book Stores</u>	<u>Total</u>
\$ 74,107	\$ -	\$ -	\$ 183,552
-	-	149,491	2,638,752
-	5,544	794	71,092
<u>74,107</u>	<u>5,544</u>	<u>150,285</u>	<u>2,893,396</u>
56,413	134,636	-	2,219,833
9,229	28,272	-	595,925
-	-	128,552	2,412,367
502	123,087	29,738	281,632
1,701	40,156	-	42,109
-	227,708	6,114	357,894
<u>67,845</u>	<u>553,859</u>	<u>164,404</u>	<u>5,909,760</u>
6,262	(548,315)	(14,119)	(3,016,364)
-	-	-	(2,852)
-	-	4,289	8,525
-	-	-	160,760
3,880	-	-	1,764,913
<u>3,880</u>	<u>-</u>	<u>4,289</u>	<u>1,931,346</u>
10,142	(548,315)	(9,830)	(1,085,018)
15,125	324,970	-	341,247
-	-	-	(5,850)
25,267	(223,345)	(9,830)	(749,621)
<u>(15,117)</u>	<u>(3,459,871)</u>	<u>126,833</u>	<u>(4,289,983)</u>
<u>\$ 10,150</u>	<u>\$ (3,683,216)</u>	<u>\$ 117,003</u>	<u>\$ (5,039,604)</u>

South-Western City School District  
Schedule of Revenues, Expenses and  
Changes in Fund Equity - Budget (Non-GAAP) and Actual  
Food Service Fund  
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Sales	\$ 2,890,498	\$ 2,474,777	\$ (415,721)
Charges for Services	8,000	41,267	33,267
Interest	-	4,353	4,353
Operating Grants	1,387,000	1,765,101	378,101
Total Revenues	<u>4,285,498</u>	<u>4,285,498</u>	<u>-</u>
<b>Expenses:</b>			
Salaries and Wages	1,983,847	1,983,847	-
Fringe Benefits	562,621	562,621	-
Purchased Services	149,418	149,418	-
Supplies and Materials	2,005,883	2,005,883	-
Capital Outlay	61,754	61,754	-
Total Expenses	<u>4,763,523</u>	<u>4,763,523</u>	<u>-</u>
Excess of Revenues Under Expenses Before Advances	(478,025)	(478,025)	-
Advances - In	458,245	458,245	-
Advances - Out	<u>(116,446)</u>	<u>(116,446)</u>	<u>-</u>
Excess of Revenues Under Expenses and Advances	(136,226)	(136,226)	-
Fund Equity at Beginning of Year	93,410	93,410	-
Prior Year Encumbrances Appropriated	42,816	42,816	-
Fund Equity at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District  
 Schedule of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP) and Actual  
 Uniform School Supplies Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Tuition and Fees	\$ 144,656	\$ 109,634	\$ (35,022)
Total Revenues	<u>144,656</u>	<u>109,634</u>	<u>(35,022)</u>
Expenses:			
Supplies and Materials	161,483	104,504	56,979
Capital Outlay	5,868	4,756	1,112
Total Expenses	<u>167,351</u>	<u>109,260</u>	<u>58,091</u>
Excess of Revenues Over (Under) Expenses Before Operating Transfers and Advances	(22,695)	374	23,069
Operating Transfers - In	-	1,152	1,152
Operating Transfers - Out	(590)	(590)	-
Advances - In	-	816	816
Advances - Out	<u>(445)</u>	<u>(445)</u>	<u>-</u>
Excess of Revenues Over (Under) Expenses, Operating Transfers and Advances	(23,730)	1,307	25,037
Fund Equity at Beginning of Year	66,721	66,721	-
Prior Year Encumbrances Appropriated	3,478	3,478	-
Fund Equity at End of Year	<u>\$ 46,469</u>	<u>\$ 71,506</u>	<u>\$ 25,037</u>

South-Western City School District  
 Schedule of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP) and Actual  
 Vocational Rotary Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Sales	\$ 1,800	\$ 500	\$ (1,300)
Charges for Services	17,500	23,050	5,550
Total Revenues	<u>19,300</u>	<u>23,550</u>	<u>4,250</u>
Expenses:			
Purchased Services	3,537	2,374	1,163
Supplies and Materials	42,866	24,729	18,137
Capital Outlay	3,650	2,412	1,238
Total Expenses	<u>50,053</u>	<u>29,515</u>	<u>20,538</u>
Excess of Revenues Over (Under) Expenses Before Operating Transfers	(30,753)	(5,965)	24,788
Operating Transfers - Out	<u>(5,260)</u>	<u>(5,260)</u>	<u>-</u>
Excess of Revenues Over (Under) Expenses, and Operating Transfers	(36,013)	(11,225)	24,788
Fund Equity at Beginning of Year	38,583	38,583	-
Prior Year Encumbrances Appropriated	849	849	-
Fund Equity at End of Year	<u>\$ 3,419</u>	<u>\$ 28,207</u>	<u>\$ 24,788</u>

South-Western City School District  
 Schedule of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP) and Actual  
 Adult Education Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues:			
Other Revenue	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenses:			
Purchased Services	1,300	1,209	91
Supplies and Materials	500	252	248
Total Expenses	<u>1,800</u>	<u>1,461</u>	<u>339</u>
Excess of Revenues Over (Under) Expenses	(1,800)	(1,461)	339
Fund Equity at Beginning of Year	2,823	2,823	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Equity at End of Year	<u>\$ 1,023</u>	<u>\$ 1,362</u>	<u>\$ 339</u>

South-Western City School District  
 Schedule of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP) and Actual  
 Summer School Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Tuition and Fees	\$ 63,462	\$ 74,450	\$ 10,988
Operating Grant	-	3,880	3,880
<b>Total Revenues</b>	<u>63,462</u>	<u>78,330</u>	<u>14,868</u>
<b>Expenses:</b>			
Salaries and Wages	70,097	70,097	-
Fringe Benefits	11,243	11,243	-
Purchased Services	692	502	190
Supplies and Materials	4,399	1,873	2,526
Miscellaneous	3,652	-	3,652
<b>Total Expenses</b>	<u>90,083</u>	<u>83,715</u>	<u>6,368</u>
<b>Excess of Revenues Over (Under) Expenses Before Operating Transfers</b>	(26,621)	(5,385)	21,236
<b>Operating Transfers - In</b>	<u>15,000</u>	<u>15,125</u>	<u>125</u>
<b>Excess of Revenues Over (Under) Expenses and Operating Transfers</b>	(11,621)	9,740	21,361
<b>Fund Equity at Beginning of Year</b>	53,962	53,962	-
<b>Prior Year Encumbrances Appropriated</b>	197	197	-
<b>Fund Equity at End of Year</b>	<u>\$ 42,538</u>	<u>\$ 63,899</u>	<u>\$ 21,361</u>

South-Western City School District  
 Schedule of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP) and Actual  
 Community Recreation Centers Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for Services	\$ 75,000	\$ 5,544	\$ (69,456)
Total Revenues	<u>75,000</u>	<u>5,544</u>	<u>(69,456)</u>
Expenses:			
Salaries and Wages	132,508	132,508	-
Fringe Benefits	28,064	28,064	-
Purchased Services	161,131	128,832	32,299
Supplies and Materials	6,100	860	5,240
Miscellaneous	100	-	100
Capital Outlay	53,550	45,951	7,599
Total Expenses	<u>381,453</u>	<u>336,215</u>	<u>45,238</u>
Excess of Revenues Under Expenses Before Operating Transfers	(306,453)	(330,671)	(24,218)
Operating Transfers - In	<u>324,970</u>	<u>324,970</u>	<u>-</u>
Excess of Revenues Over (Under) Expenses and Operating Transfers	18,517	(5,701)	(24,218)
Fund Equity at Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>5,701</u>	<u>5,701</u>	<u>-</u>
Fund Equity (Deficit) at End of Year	<u>\$ 24,218</u>	<u>\$ -</u>	<u>\$ (24,218)</u>

South-Western City School District  
 Schedule of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP) and Actual  
 Book Stores Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Sales	\$ 148,000	\$ 149,551	\$ 1,551
Charges for Services	1,000	794	(206)
Interest	<u>1,700</u>	<u>4,289</u>	<u>2,589</u>
Total Revenues	<u>150,700</u>	<u>154,634</u>	<u>3,934</u>
<b>Expenses:</b>			
Purchased Services	43,023	31,411	11,612
Supplies and Materials	188,421	122,426	65,995
Miscellaneous	1,150	60	1,090
Capital Outlay	<u>26,050</u>	<u>10,586</u>	<u>15,464</u>
Total Expenses	<u>258,644</u>	<u>164,483</u>	<u>94,161</u>
Excess of Revenues Over (Under) Expenses	(107,944)	(9,849)	98,095
Fund Equity at Beginning of Year	120,762	120,762	-
Prior Year Encumbrances Appropriated	3,513	3,513	-
Fund Equity at End of Year	<u>\$ 16,331</u>	<u>\$ 114,426</u>	<u>\$ 98,095</u>

South-Western City School District  
Schedule of Revenues, Expenses and  
Changes in Fund Equity - Budget (Non-GAAP) and Actual  
All Enterprise Funds  
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Tuition and Fees	\$ 208,118	\$ 184,084	\$ (24,034)
Sales	3,040,298	2,624,778	(415,520)
Charges for Services	101,500	70,655	(30,845)
Other	-	50	50
Interest	1,700	8,642	6,942
Operating Grants	<u>1,387,000</u>	<u>1,768,981</u>	<u>381,981</u>
<b>Total Revenues</b>	<u>4,738,616</u>	<u>4,657,190</u>	<u>(81,426)</u>
<b>Expenses:</b>			
Salaries and Wages	2,186,452	2,186,452	-
Fringe Benefits	601,928	601,928	-
Purchased Services	359,101	313,746	45,355
Supplies and Materials	2,409,652	2,260,527	149,125
Miscellaneous	4,902	60	4,842
Capital Outlay	<u>150,872</u>	<u>125,459</u>	<u>25,413</u>
<b>Total Expenses</b>	<u>5,712,907</u>	<u>5,488,172</u>	<u>224,735</u>
<b>Excess of Revenues Over (Under) Expenses Before Operating Transfers and Advances</b>			
	(974,291)	(830,982)	143,309
<b>Operating Transfers - In</b>			
	339,970	341,247	1,277
<b>Operating Transfers - Out</b>			
	(5,850)	(5,850)	-
<b>Advances - In</b>			
	458,245	459,061	816
<b>Advances - Out</b>			
	<u>(116,891)</u>	<u>(116,891)</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenses and Operating Transfers and Advances</b>			
	(298,817)	(153,415)	145,402
<b>Fund Equity at Beginning of Year</b>			
	<u>376,261</u>	<u>376,261</u>	<u>-</u>
<b>Prior Year Encumbrances Appropriated</b>			
	<u>56,554</u>	<u>56,554</u>	<u>-</u>
<b>Fund Equity at End of Year</b>	<u>\$ 133,998</u>	<u>\$ 279,400</u>	<u>\$ 145,402</u>

South-Western City School District  
Combining Statement of Cash Flows  
All Enterprise Funds  
For the Fiscal Year Ended June 30, 1999

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Vocational Rotary</u>	<u>Adult Education</u>
<u>Increase (Decrease) in Cash and Cash Equivalents</u>				
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 2,516,543	\$ 109,634	\$ 23,550	\$ -
Cash Payments for Employee Services and Benefits	(2,546,468)	-	-	-
Cash Payments to Suppliers for Goods and Services	(2,095,298)	(103,176)	(26,581)	(1,461)
Net Cash Provided by (Used in) Operating Activities	<u>(2,125,223)</u>	<u>6,458</u>	<u>(3,031)</u>	<u>(1,461)</u>
Cash Flows from Noncapital Financing Activities:				
Grants Received	1,765,101	-	-	-
Advances Received from Other Funds	458,245	816	-	-
Advances Repaid to Other Funds	(116,446)	(445)	-	-
Transfers from Other Funds	-	1,152	-	-
Transfers to Other Funds	-	(590)	(5,260)	-
Net Cash Provided by (Used in) Noncapital Financing Activities	<u>2,106,900</u>	<u>933</u>	<u>(5,260)</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:				
Principal Paid on Capital Lease	-	-	-	-
Acquisition of Capital Assets	(32,664)	-	-	-
Net Cash Used in Capital and Related Financing Activities	<u>(32,664)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities:				
Interest	4,353	-	-	-
Net Cash Provided by Investing Activities	<u>4,353</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(46,634)	7,391	(8,291)	(1,461)
Cash and Cash Equivalents Beginning of Year	136,226	70,199	39,432	2,823
Cash and Cash Equivalents End of Year	<u>\$ 89,592</u>	<u>\$ 77,590</u>	<u>\$ 31,141</u>	<u>\$ 1,362</u>
Reconciliation of Operating Income (Loss) to				
<u>Net Cash Provided by (Used in) Operating Activities:</u>				
Operating Income (Loss)	\$(2,462,913)	\$ 6,996	\$ (2,814)	\$ (1,461)
Adjustments to Reconcile Operating Income (Loss) to Net				
Cash Provided by (Used in) Operating Activities:				
Depreciation	124,072	-	-	-
Donated Commodities Received	160,760	-	-	-
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	(13,922)	189	-	-
Increase in Prepaid Items	(4,936)	-	-	-
Increase in Supplies Inventory	(110,175)	-	-	-
Increase (Decrease) in Accounts Payable	38,299	(727)	(217)	-
Increase (Decrease) in Accrued Wages and Benefits	5,757	-	-	-
Increase in Deferred Revenue	97,916	-	-	-
Increase in Compensated Absences Payable	39,919	-	-	-
Net Cash Provided by (Used in) Operating Activities	<u>\$(2,125,223)</u>	<u>\$ 6,458</u>	<u>\$ (3,031)</u>	<u>\$ (1,461)</u>

Summer School	Community Recreation Centers	Book Stores	Total
\$ 74,900	\$ 5,544	\$ 150,345	\$ 2,880,516
(81,340)	(160,572)	-	(2,788,380)
<u>(2,087)</u>	<u>(135,915)</u>	<u>(160,115)</u>	<u>(2,524,633)</u>
<u>(8,527)</u>	<u>(290,943)</u>	<u>(9,770)</u>	<u>(2,432,497)</u>
3,880	-	-	1,768,981
-	-	-	459,061
-	-	-	(116,891)
15,125	324,970	-	341,247
-	-	-	(5,850)
<u>19,005</u>	<u>324,970</u>	<u>-</u>	<u>2,446,548</u>
-	(2,915)	-	(2,915)
-	-	(2,050)	(34,714)
-	<u>(2,915)</u>	<u>(2,050)</u>	<u>(37,629)</u>
-	-	4,289	8,642
-	-	4,289	8,642
10,478	31,112	(7,531)	(14,936)
54,159	5,701	124,275	432,815
<u>\$ 64,637</u>	<u>\$ 36,813</u>	<u>\$ 116,744</u>	<u>\$ 417,879</u>
\$ 6,262	\$ (548,315)	\$ (14,119)	\$(3,016,364)
-	227,708	6,114	357,894
-	-	-	160,760
793	-	-	(12,940)
-	-	-	(4,936)
-	-	(1,074)	(111,249)
116	27,328	(691)	64,108
(15,698)	1,625	-	(8,316)
-	-	-	97,916
-	711	-	40,630
<u>\$ (8,527)</u>	<u>\$ (290,943)</u>	<u>\$ (9,770)</u>	<u>\$(2,432,497)</u>

## INTERNAL SERVICE FUNDS

To account for the financing of services provided by one department or agency to another department or agency of the district on a cost-reimbursement basis. The following are descriptions of each Internal Service Fund.

### Liability Self Insurance

A fund designed to provide for the payment of judgments, expenses, losses, and damage that arises, or is claimed to have arisen, from acts of omissions of the District and their employees and to indemnify or hold harmless such employees against such loss or damage; to provide other property and casualty self-insurance coverages for risks to which districts are subject; to permit allocation of costs among the funds and accounts of the District according to exposure and loss experience.

This fund for self-insurance was created by resolution of the Board of Education. The District intends to eventually provide self-insurance for all basic liability coverage except umbrella catastrophic.

### Health Self Insurance

To account for monies received from other funds as payment for providing medical, hospitalization, dental, vision and life insurance. This fund reimburses for service provided to employees, for reimbursements to employees who have paid providers, to third party administrators for claims payment or administration, for stop-loss coverage, or any other reinsurance or other similar purposes. Medical and hospitalization insurance coverage changed mid year. The new program is accounted for in an agency fund.

### Computer Network

To account for the operation of computer sites of the Department of Education.

South-Western's computer operations currently serve the district in financial accounting and other administrative computer services.

South-Western City School District  
 Combining Balance Sheet  
 All Internal Service Funds  
 June 30, 1999

	<u>Liability Self Insurance</u>	<u>Health Self Insurance</u>	<u>Total</u>
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 273,069	\$ 506,645	\$ 779,714
Total Assets	<u>\$ 273,069</u>	<u>\$ 506,645</u>	<u>\$ 779,714</u>
 <u>Liabilities:</u>			
Claims Payable	\$ -	\$ 112,461	\$ 112,461
Deferred Revenue	-	100,937	100,937
Total Liabilities	<u>-</u>	<u>213,398</u>	<u>213,398</u>
 <u>Fund Equity:</u>			
Retained Earnings:			
Unreserved	273,069	293,247	566,316
Total Fund Equity	<u>273,069</u>	<u>293,247</u>	<u>566,316</u>
Total Liabilities and Fund Equity	<u>\$ 273,069</u>	<u>\$ 506,645</u>	<u>\$ 779,714</u>

South-Western City School District  
Combining Statement of Revenues, Expenses and  
Changes in Retained Earnings  
All Internal Service Funds  
For the Fiscal Year Ended June 30, 1999

	<u>Liability Self Insurance</u>	<u>Health Self Insurance</u>	<u>Computer Network</u>	<u>Total</u>
Operating Revenues:				
Charges for Services	\$ -	\$ 1,408,333	\$ -	\$ 1,408,333
Charges to Employees	-	31,841	-	31,841
Other Operating Revenue	<u>2,094</u>	<u>-</u>	<u>-</u>	<u>2,094</u>
Total Operating Revenues	<u>2,094</u>	<u>1,440,174</u>	<u>-</u>	<u>1,442,268</u>
Operating Expenses:				
Claims	2,700	1,103,233	-	1,105,933
Purchased Services	-	433,856	55,342	489,198
Supplies and Materials	<u>-</u>	<u>-</u>	<u>36,015</u>	<u>36,015</u>
Total Operating Expenses	<u>2,700</u>	<u>1,537,089</u>	<u>91,357</u>	<u>1,631,146</u>
Operating Loss	(606)	(96,915)	(91,357)	(188,878)
Non-Operating Revenues:				
Interest	<u>-</u>	<u>21,852</u>	<u>-</u>	<u>21,852</u>
Total Non-Operating Revenues	<u>-</u>	<u>21,852</u>	<u>-</u>	<u>21,852</u>
Net Loss	(606)	(75,063)	(91,357)	(167,026)
Retained Earnings (Deficit) at Beginning of Year	273,675	368,310	(441,591)	200,394
Residual Equity Transfer - In	<u>-</u>	<u>-</u>	<u>532,948</u>	<u>532,948</u>
Retained Earnings at End of Year	<u>\$ 273,069</u>	<u>\$ 293,247</u>	<u>\$ -</u>	<u>\$ 566,316</u>

South-Western City School District  
 Schedule of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP) and Actual  
 Liability Self Insurance Fund  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Other	\$ 40,000	\$ 2,094	\$ (37,906)
Total Revenues	<u>40,000</u>	<u>2,094</u>	<u>(37,906)</u>
Expenses:			
Purchased Services	709	709	-
Supplies and Materials	221	221	-
Miscellaneous	97,280	-	97,280
Capital Outlay	1,790	1,770	20
Total Expenses	<u>100,000</u>	<u>2,700</u>	<u>97,300</u>
Excess of Revenues Over (Under) Expenses	(60,000)	(606)	59,394
Fund Equity at Beginning of Year	273,675	273,675	-
Fund Equity at End of Year	<u>\$ 213,675</u>	<u>\$ 273,069</u>	<u>\$ 59,394</u>

South-Western City School District  
 Schedule of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP) and Actual  
 Health Self Insurance Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$ 1,350,000	\$ 1,444,116	\$ 94,116
Charges to Employees	-	31,841	31,841
Other	-	43,905	43,905
Interest	5,900	21,852	15,952
Total Revenues	<u>1,355,900</u>	<u>1,541,714</u>	<u>185,814</u>
Expenses:			
Purchased Services	1,553,000	1,487,700	65,300
Miscellaneous	66,820	66,820	-
Total Expenses	<u>1,619,820</u>	<u>1,554,520</u>	<u>65,300</u>
Excess of Revenues Over (Under) Expenses	(263,920)	(12,806)	251,114
Fund Equity at Beginning of Year	539,455	539,455	-
Fund Equity at End of Year	<u>\$ 275,535</u>	<u>\$ 526,649</u>	<u>\$ 251,114</u>

South-Western City School District  
 Schedule of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP) and Actual  
 Computer Network Fund  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenses:			
Purchased Services	88,697	88,697	-
Supplies and Materials	42,154	42,154	-
Capital Outlay	110,654	110,654	-
Total Expenses	<u>241,505</u>	<u>241,505</u>	<u>-</u>
Excess of Revenues Under Expenses	(241,505)	(241,505)	-
Fund Equity at Beginning of Year	152,891	152,891	-
Prior Year Encumbrances Appropriated	88,614	88,614	-
Fund Equity at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

South-Western City School District  
 Schedule of Revenues, Expenses and  
 Changes in Fund Equity - Budget (Non-GAAP) and Actual  
 All Internal Service Funds  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Charges for Services	\$ 1,350,000	\$ 1,444,116	\$ 94,116
Charges to Employees	-	31,841	31,841
Other	40,000	45,999	5,999
Interest	5,900	21,852	15,952
<b>Total Revenues</b>	<u>1,395,900</u>	<u>1,543,808</u>	<u>147,908</u>
<b>Expenses:</b>			
Purchased Services	1,642,406	1,577,106	65,300
Supplies and Materials	42,375	42,375	-
Miscellaneous	164,100	66,820	97,280
Capital Outlay	112,444	112,424	20
<b>Total Expenses</b>	<u>1,961,325</u>	<u>1,798,725</u>	<u>162,600</u>
<b>Excess of Revenues Over (Under) Expenses</b>	(565,425)	(254,917)	310,508
<b>Fund Equity at Beginning of Year</b>	966,021	966,021	-
<b>Prior Year Encumbrances Appropriated</b>	88,614	88,614	-
<b>Fund Equity at End of Year</b>	<u>\$ 489,210</u>	<u>\$ 799,718</u>	<u>\$ 310,508</u>

South-Western City School District  
Combining Statement of Cash Flows  
All Internal Service Funds  
For the Fiscal Year Ended June 30, 1999

	Liability Self <u>Insurance</u>	Health Self <u>Insurance</u>	Computer <u>Network</u>	<u>Total</u>
<b><u>Decrease in Cash and Cash Equivalents</u></b>				
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ -	\$ 1,488,021	\$ -	\$ 1,488,021
Cash Received from Employees	-	31,841	-	31,841
Other Operating Revenues	2,094	-	-	2,094
Cash Payments for Claims	(2,700)	(1,574,524)	-	(1,577,224)
Cash Payments to Suppliers for Goods and Services	-	-	(126,329)	(126,329)
Net Cash Used in Operating Activities	<u>(606)</u>	<u>(54,662)</u>	<u>(126,329)</u>	<u>(181,597)</u>
Cash Flows from Noncapital Financing Activities:				
Residual Equity Transfer - Out	-	-	(65,031)	(65,031)
Net Cash Used in Noncapital Financing Activities	<u>#REF!</u>	<u>-</u>	<u>(65,031)</u>	<u>#REF!</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Capital Assets	-	-	(50,145)	(50,145)
Net Cash Used in Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>(50,145)</u>	<u>(50,145)</u>
Cash Flows from Investing Activities:				
Interest	-	21,852	-	21,852
Net Cash Provided by Investing Activities	<u>-</u>	<u>21,852</u>	<u>-</u>	<u>21,852</u>
Net Decrease in Cash and Cash Equivalents	(606)	(32,810)	(241,505)	(274,921)
Cash and Cash Equivalents Beginning of Year	273,675	539,455	241,505	1,054,635
Cash and Cash Equivalents End of Year	<u>\$ 273,069</u>	<u>\$ 506,645</u>	<u>\$ -</u>	<u>\$ 779,714</u>
Reconciliation of Operating Loss to				
<u>Net Cash Used in Operating Activities:</u>				
Operating Loss	\$ (606)	\$ (96,915)	\$ (91,357)	\$ (188,878)
Adjustments to Reconcile Operating Loss to Net				
Cash Used in Operating Activities:				
Changes in Assets and Liabilities:				
Decrease in Accounts Payable	-	-	(34,972)	(34,972)
Increase in Claims Payable	-	31,195	-	31,195
Increase in Deferred Revenue	-	11,058	-	11,058
Net Cash Used in Operating Activities	<u>\$ (606)</u>	<u>\$ (54,662)</u>	<u>\$ (126,329)</u>	<u>\$ (181,597)</u>

**Noncash Capital Financing Activities:**

The Computer Network Fund has been reclassified to the General Fund. This reclassification resulted in a Residual Equity Transfer - In of \$532,948.

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## FIDUCIARY FUND TYPES

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. These include Expendable Trust Funds, and Agency Funds. The following are descriptions of each Fiduciary Funds.

### EXPENDABLE TRUST FUND

#### Trust

To account for assets held by the district in a trustee capacity for individuals which includes students, employees and other organizations associated with the district.

### AGENCY FUNDS

#### Student Activity

To account for those student activity programs which have student participation in the activity and have students involved in the management of the programs.

#### District Agency

To account for payments from all other funds for their contributions to the two retirement systems and the medical/hospitalization insurance program. This agency fund disburses payments to the appropriate vendors when payments are due.

#### Teacher Development

To account for monies used to operate the Central Ohio Regional Professional Development Center (CORPDC). These monies are received from the state and disbursed on behalf of the CORPDC by the Treasurer of the District, as directed by the CORPDC.

#### Workers' Compensation

To account for the accumulation of funds charged through payroll to pay for Workers' Compensation Insurance.

South-Western City School District  
 Combining Balance Sheet  
 All Fiduciary Funds  
 June 30, 1999

	Expendable	Agency		
	Trust	Student	District	Teacher
	Trust	Activity	Agency	Development
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 1,280,785	\$ 236,641	\$ 812,118	\$ 1,189,814
Investments	1,998,306	-	-	-
Accounts Receivable	-	913	-	-
<b>Total Assets</b>	<b>\$ 3,279,091</b>	<b>\$ 237,554</b>	<b>\$ 812,118</b>	<b>\$ 1,189,814</b>
<u>Liabilities:</u>				
Accounts Payable	\$ 126	\$ 26,823	\$ 2,511	\$ 101,801
Accrued Wages and Benefits	-	-	-	4,337
Interfund Loans Payable	-	4,282	71,903	-
Undistributed Money	-	206,449	737,704	1,083,676
<b>Total Liabilities</b>	<b>126</b>	<b>237,554</b>	<b>812,118</b>	<b>1,189,814</b>
<u>Fund Equity</u>				
Fund Balance:				
Reserved for Encumbrances	2,733	-	-	-
Unreserved	3,276,232	-	-	-
<b>Total Fund Equity</b>	<b>3,278,965</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 3,279,091</b>	<b>\$ 237,554</b>	<b>\$ 812,118</b>	<b>\$ 1,189,814</b>

<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
\$ 233,269	\$ 3,752,627
-	1,998,306
<u>70,668</u>	<u>71,581</u>
<u>\$ 303,937</u>	<u>\$ 5,822,514</u>
\$ 292,952	\$ 424,213
-	4,337
-	76,185
<u>10,985</u>	<u>2,038,814</u>
<u>303,937</u>	<u>2,543,549</u>
-	2,733
-	<u>3,276,232</u>
-	<u>3,278,965</u>
<u>\$ 303,937</u>	<u>\$ 5,822,514</u>

South-Western City School District  
Combining Statement of Changes in Assets and Liabilities  
All Agency Funds  
For the Fiscal Year Ended June 30, 1999

	Beginning Balance June 30, 1998	Additions	Deductions	Ending Balance June 30, 1999
<u>Student Activity:</u>				
Assets:				
Equity in Pooled Cash and Cash				
Equivalents	\$ 225,716	\$ 435,986	\$ 425,061	\$ 236,641
Accounts Receivable	887	913	887	913
Total Assets	<u>\$ 226,603</u>	<u>\$ 436,899</u>	<u>\$ 425,948</u>	<u>\$ 237,554</u>
Liabilities:				
Accounts Payable	\$ 14,847	\$ 26,823	\$ 14,847	\$ 26,823
Interfund Loans Payable	2	4,282	2	4,282
Undistributed Money	211,754	405,794	411,099	206,449
Total Liabilities	<u>\$ 226,603</u>	<u>\$ 436,899</u>	<u>\$ 425,948</u>	<u>\$ 237,554</u>
<u>District Agency</u>				
Assets:				
Equity in Pooled Cash and Cash				
Equivalents	\$ 422,445	\$ 17,677,247	\$ 17,287,574	\$ 812,118
Accounts Receivable	1,358,493	-	1,358,493	-
Total Assets	<u>\$ 1,780,938</u>	<u>\$ 17,677,247</u>	<u>\$ 18,646,067</u>	<u>\$ 812,118</u>
Liabilities:				
Accounts Payable	\$ -	\$ 2,511	\$ -	\$ 2,511
Accrued Wages and Benefits	1,780,938	-	1,780,938	-
Interfund Loans Payable	-	71,903	-	71,903
Undistributed Money	-	17,602,833	16,865,129	737,704
Total Liabilities	<u>\$ 1,780,938</u>	<u>\$ 17,677,247</u>	<u>\$ 18,646,067</u>	<u>\$ 812,118</u>
<u>Teacher Development</u>				
Assets:				
Equity in Pooled Cash and Cash				
Equivalents	\$ 1,022,187	\$ 1,019,016	\$ 851,389	\$ 1,189,814
Total Assets	<u>\$ 1,022,187</u>	<u>\$ 1,019,016</u>	<u>\$ 851,389</u>	<u>\$ 1,189,814</u>
Liabilities:				
Accounts Payable	\$ 99,227	\$ 101,801	\$ 99,227	\$ 101,801
Accrued Wages and Benefits	6,084	4,337	6,084	4,337
Interfund Payable	19,238	-	19,238	-
Undistributed Money	897,638	912,878	726,840	1,083,676
Total Liabilities	<u>\$ 1,022,187</u>	<u>\$ 1,019,016</u>	<u>\$ 851,389</u>	<u>\$ 1,189,814</u>

(continued)

South-Western City School District  
 Combining Statement of Changes in Assets and Liabilities  
 All Agency Funds  
 For the Fiscal Year Ended June 30, 1999  
 (continued)

	Beginning Balance <u>June 30, 1998</u>	<u>Additions</u>	<u>Deductions</u>	Ending Balance <u>June 30, 1999</u>
<u>Workers' Compensation</u>				
Assets:				
Equity in Pooled Cash and Cash				
Equivalents	\$ 799,811	\$ 222,284	\$ 788,826	\$ 233,269
Accounts Receivable	67,186	70,668	67,186	70,668
Total Assets	<u>\$ 866,997</u>	<u>\$ 292,952</u>	<u>\$ 856,012</u>	<u>\$ 303,937</u>
Liabilities:				
Accounts Payable	\$ 67,637	\$ 292,952	\$ 67,637	\$ 292,952
Undistributed Money	799,360	-	788,375	10,985
Total Liabilities	<u>\$ 866,997</u>	<u>\$ 292,952</u>	<u>\$ 856,012</u>	<u>\$ 303,937</u>
 <u>All Agency Funds</u>				
Assets:				
Equity in Pooled Cash and Cash				
Equivalents	\$ 2,470,159	\$ 19,354,533	\$ 19,352,850	\$ 2,471,842
Accounts Receivable	1,426,566	71,581	1,426,566	71,581
Total Assets	<u>\$ 3,896,725</u>	<u>\$ 19,426,114</u>	<u>\$ 20,779,416</u>	<u>\$ 2,543,423</u>
Liabilities:				
Accounts Payable	\$ 181,711	\$ 424,087	\$ 181,711	\$ 424,087
Accrued Wages and Benefits	1,787,022	4,337	1,787,022	4,337
Interfund Loans Payable	19,240	76,185	19,240	76,185
Undistributed Money	1,908,752	18,921,505	18,791,443	2,038,814
Total Liabilities	<u>\$ 3,896,725</u>	<u>\$ 19,426,114</u>	<u>\$ 20,779,416</u>	<u>\$ 2,543,423</u>

### **GENERAL FIXED ASSETS ACCOUNT GROUP**

This account group is used to account for all sites, buildings, equipment and vehicles not used in the operations of the Proprietary Funds. The majority of the District's assets are reflected in the General Fixed Assets Account Group.

South-Western City School District  
Schedule of General Fixed Assets - By Source  
June 30, 1999

General Fixed Assets:	
Land/Improvements	\$ 9,890,121
Buildings	68,517,872
Furniture/Equipment	17,800,429
Buses	6,695,620
Vehicles - Other	1,013,016
Construction in Progress	3,253,299
Total General Fixed Assets	<u>\$ 107,170,357</u>

Investments in General Fixed Assets From:	
General Fund Revenues	\$ 11,514,530
Capital Projects Fund	46,263,892
State/Federal Grants	4,509,587
Donations	1,454,937
Acquired prior to July 1, 1988	43,427,411
Total Investment in General Fixed Assets	<u>\$ 107,170,357</u>

South-Western City School District  
 Schedule of General Fixed Assets - Function and Activity  
 June 30, 1999

<u>Function and Activity</u>	<u>Land/ Improvements</u>	<u>Buildings</u>	<u>Furniture/ Equipment</u>	<u>Buses</u>	<u>Vehicles - Other</u>	<u>Total</u>
<b>Instruction:</b>						
Regular	\$ -	\$ -	\$ 6,132,608	\$ -	\$ 1,287	\$ 6,133,895
Special	-	753	907,817	-	90,470	999,040
Vocational	-	-	2,866,365	-	-	2,866,365
Other	-	-	4,242	-	-	4,242
<b>Total Instruction</b>	<u>-</u>	<u>753</u>	<u>9,911,032</u>	<u>-</u>	<u>91,757</u>	<u>10,003,542</u>
<b>Support Services:</b>						
Pupil	-	880	90,807	-	-	91,687
Instructional Staff	-	-	1,362,061	-	8,159	1,370,220
Board of Education	-	-	1,936	-	-	1,936
Administration	-	60,965	1,751,420	-	-	1,812,385
Fiscal	-	-	40,906	-	-	40,906
Business	-	-	19,627	-	-	19,627
Operations and Maintenance	96,947	318,828	1,964,861	23,914	731,164	3,135,714
Pupil Transportation	-	-	283,276	6,671,706	120,747	7,075,729
Central	9,692,132	68,028,933	1,718,406	-	16,289	79,455,760
<b>Total Support Services</b>	<u>9,789,079</u>	<u>68,409,606</u>	<u>7,233,300</u>	<u>6,695,620</u>	<u>876,359</u>	<u>93,003,964</u>
Community Services	1,800	5,118	285,819	-	44,900	337,637
Extracurricular Activities	99,242	102,395	370,278	-	-	571,915
<b>Total</b>	<u>9,890,121</u>	<u>68,517,872</u>	<u>17,800,429</u>	<u>6,695,620</u>	<u>1,013,016</u>	<u>103,917,058</u>
Construction in Progress	-	-	-	-	-	3,253,299
<b>Total General Fixed Assets</b>	<u>\$ 9,890,121</u>	<u>\$ 68,517,872</u>	<u>\$ 17,800,429</u>	<u>\$ 6,695,620</u>	<u>\$ 1,013,016</u>	<u>\$107,170,357</u>

South-Western City School District  
 Schedule of Changes in General Fixed Assets by Function  
 For the Fiscal Year Ended June 30, 1999

<u>Function</u>	<u>General Fixed Assets June 30, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>General Fixed Assets June 30, 1999</u>
<b>Instruction:</b>				
Regular	\$ 6,754,635	\$ 762,809	\$ 1,383,549	\$ 6,133,895
Special	1,154,644	87,227	242,831	999,040
Vocational	3,323,619	480,494	937,748	2,866,365
Other	4,663	1,575	1,996	4,242
<b>Total Instruction</b>	<b>11,237,561</b>	<b>1,332,105</b>	<b>2,566,124</b>	<b>10,003,542</b>
<b>Support Services:</b>				
Pupil	106,176	4,508	18,997	91,687
Instructional Staff	1,374,347	187,929	192,056	1,370,220
Board of Education	1,936	0	0	1,936
Administration	1,788,956	223,997	200,568	1,812,385
Fiscal	45,790	2,582	7,466	40,906
Business	22,907	651	3,931	19,627
Operations and Maintenance	2,455,290	1,512,076	831,652	3,135,714
Pupil Transportation	6,755,662	721,490	401,423	7,075,729
Central	73,909,213	5,772,004	225,457	79,455,760
<b>Total Support Services</b>	<b>86,460,277</b>	<b>8,425,237</b>	<b>1,881,550</b>	<b>93,003,964</b>
Community Services	314,622	28,615	5,600	337,637
Extracurricular Activities	528,506	52,566	9,157	571,915
Construction in Progress	-	3,253,299	-	3,253,299
<b>Total General Fixed Assets</b>	<b>\$ 98,540,966</b>	<b>\$ 13,091,822</b>	<b>\$ 4,462,431</b>	<b>\$107,170,357</b>

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**STATISTICAL SECTION**

South-Western City School District  
 General Fund Expenditures by Function  
 Last Ten Fiscal Years

	Fiscal 1999	Fiscal 1998	Fiscal 1997	Fiscal 1996	Fiscal 1995	Fiscal 1994	Fiscal 1993	Fiscal 1992	Fiscal 1991	Fiscal 1990
<b>Instruction:</b>										
Regular	\$ 47,490,805	\$ 45,173,936	\$ 42,683,610	\$ 39,922,094	\$ 37,094,734	\$ 35,878,594	\$ 32,705,603	\$ 30,446,978	\$ 28,097,462	\$ 26,362,151
Special	9,684,269	8,219,162	8,135,577	6,073,950	5,573,931	5,333,174	4,913,902	4,414,456	4,034,987	3,470,816
Vocational	3,717,091	3,621,744	3,534,832	3,486,900	3,411,456	3,332,014	3,451,242	2,942,950	2,829,526	2,620,064
Other	102,405	62,922	72,219	988,834	790,621	817,976	759,746	603,902	460,464	579,278
<b>Support Services:</b>										
Pupil	4,403,439	4,265,340	3,970,682	3,791,883	3,554,236	3,503,695	3,286,490	3,044,239	2,783,605	2,520,143
Instructional Staff	7,454,951	6,779,116	5,934,357	5,747,840	5,288,899	5,971,025	5,596,077	4,571,857	4,290,042	3,621,831
Board of Education	204,843	202,947	190,188	212,642	242,581	216,932	213,192	263,496	263,032	248,589
Administration	7,931,227	7,008,561	6,796,032	6,288,392	5,808,049	5,898,621	5,918,272	5,512,971	5,602,710	5,009,164
Fiscal	2,699,919	2,112,083	1,957,283	2,498,294	2,475,435	2,196,593	1,569,116	1,640,510	2,194,139	2,091,668
Business	832,269	510,486	584,603	510,541	534,637	432,880	540,310	386,090	446,448	441,268
Operations and Maintenance	8,584,160	7,752,638	7,673,496	6,827,854	5,980,482	6,413,798	6,108,367	6,476,673	5,781,424	5,462,909
Pupil Transportation	5,212,170	3,928,342	3,757,958	3,637,803	3,554,154	3,497,892	3,470,639	3,092,257	2,878,912	2,706,680
Central	1,885,573	1,839,888	1,459,915	1,135,676	981,563	1,069,328	1,060,727	1,203,612	1,098,394	1,194,518
Extracurricular Activities	315,465	313,878	257,789	248,118	234,371	228,114	256,007	699,163	728,026	705,250
Miscellaneous	117,798	-	53,403	79,307	260,273	301,507	121,276	89,241	-	-
Capital Outlay	1,868,051	2,541,252	1,325,828	756,576	378,569	1,303,677	693,895	1,932,130	1,617,250	855,962
Pass Thru Grants	300,000	348,606	-	-	-	-	-	-	-	-
Debt Service	450,013	395,806	711,586	422,864	312,900	135,379	61,146	63,794	64,549	170,101
<b>Total Expenditures</b>	<b>\$103,254,448</b>	<b>\$ 95,076,707</b>	<b>\$ 89,099,358</b>	<b>\$ 82,629,568</b>	<b>\$ 76,476,891</b>	<b>\$ 76,731,199</b>	<b>\$ 70,726,007</b>	<b>\$ 67,384,319</b>	<b>\$ 63,170,970</b>	<b>\$ 58,060,392</b>

Source: School District Comprehensive Annual Financial Report

South-Western City School District  
 General Fund Revenues by Source  
 Last Ten Fiscal Years

	Fiscal 1999	Fiscal 1998	Fiscal 1997	Fiscal 1996	Fiscal 1995	Fiscal (1) 1994	Fiscal 1993	Fiscal 1992	Fiscal 1991	Fiscal 1990
<b>Revenues</b>										
Taxes	\$ 60,154,425	\$ 54,057,378	\$ 50,172,388	\$ 52,521,120	\$ 45,082,777	\$ 38,690,934	\$ 37,240,471	\$ 28,681,706	\$ 31,572,905	\$ 33,485,092
Tuition	116,264	340,628	366,903	194,253	417,810	110,361	7,891	376,118	306,960	895,463
Interest	2,067,933	1,539,023	1,462,480	1,064,080	706,935	480,675	520,298	702,624	824,915	736,356
Intergovernmental - State	47,416,508	43,705,799	39,695,247	37,205,452	32,315,797	35,413,751	31,439,095	29,286,121	31,250,556	30,227,115
Intergovernmental - Federal	262,415	223,198	325,201	99,162	68,527	73,648	55,197	34,955	111,406	44,806
Other	429,325	565,630	264,275	294,136	357,985	218,388	554,385	336,843	199,338	311,959
<b>Total Revenues</b>	<b>\$ 110,446,870</b>	<b>\$ 100,431,656</b>	<b>\$ 92,286,494</b>	<b>\$ 91,378,203</b>	<b>\$ 78,949,831</b>	<b>\$ 74,987,757</b>	<b>\$ 69,817,337</b>	<b>\$ 59,418,367</b>	<b>\$ 64,266,080</b>	<b>\$ 65,700,791</b>

Source: School District Comprehensive Annual Financial Report

(1) Reflects restated amounts due to a change in accounting principle.

South-Western City School District  
 Property Tax Levies and Collections  
 Last Ten Years

Tax Year/ Collection Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection As a Percent of Total Levy	Delinquent Taxes Receivable	Tax Year/ Collection Year
1998/1999 (1)	\$ 75,816,300	\$ 4,890,024	\$ 80,706,324	\$74,698,742	98.53%	\$2,824,094	\$ 77,522,836	96.06%	\$5,514,324	1998/1999
1997/1998 (1)	65,222,021	5,970,823	71,192,844	63,612,455	97.53%	2,850,394	66,462,849	93.36%	5,349,378	1997/1998
1996/1997 (1)	63,457,650	5,057,702	68,515,352	61,642,680	97.14%	2,293,063	63,935,743	93.32%	5,757,230	1996/1997
1995/1996 (1)	60,310,628	3,686,008	63,996,636	59,544,988	98.73%	1,691,898	61,236,886	95.69%	4,736,586	1995/1996
1994/1995 (2)	58,995,564	3,272,891	62,268,455	58,486,921	99.14%	1,126,435	59,613,356	95.74%	3,495,909	1994/1995
1993/1994 (2)	44,955,103	3,637,914	48,593,017	43,267,904	96.25%	2,854,550	46,122,454	94.92%	3,431,037	1993/1994
1992/1993 (2)	41,172,107	3,250,556	44,422,663	39,709,706	96.45%	1,698,038	41,407,744	93.21%	3,429,583	1992/1993
1991/1992 (2)	40,584,700	2,627,455	43,212,155	39,407,516	97.10%	1,964,011	41,371,527	95.74%	3,131,027	1991/1992
1990/1991 (2)	38,596,540	2,396,494	40,993,034	37,681,103	97.63%	2,236,743	39,917,846	97.38%	2,490,484	1990/1991
1989/1990 (2)	34,959,030	2,151,829	37,110,859	34,297,534	98.11%	1,395,133	35,692,667	96.18%	2,187,914	1989/1990

Source: Franklin County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) Does not include November Personal Property reimbursement from the State of Ohio.

(2) Includes Homestead/Rollback on Real and reimbursement on personal property taxes assessed locally, but distributed through the State and reported as Intergovernmental revenues.

South-Western City School District  
 Assessed and Estimated Actual Value of Taxable Property  
 Last Ten Collection Years

Collection Year	Real Property (1)				Tangible Personal Property (2)				Public Utility (3)				Total		
	Assessed Value		Estimated Actual Value		Assessed Value		Estimated Actual Value		Assessed Value		Estimated Actual Value		Assessed Value	Estimated Actual Value	Collection Year
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value					
1999	\$1,351,762,160	\$3,862,177,600	\$286,032,773	\$1,144,131,092	\$91,164,590	\$182,329,180	\$1,728,959,523	\$5,188,637,872	1999						
1998	1,303,642,930	3,724,694,085	276,769,393	1,107,077,572	90,550,140	181,100,280	1,670,962,463	5,012,871,937	1998						
1997	1,249,075,420	3,568,786,914	249,281,118	997,124,472	89,660,060	179,330,120	1,588,016,598	4,745,241,506	1997						
1996	1,124,661,530	3,213,318,657	233,340,206	933,360,824	89,584,970	179,169,940	1,447,586,706	4,325,849,421	1996						
1995	1,067,683,010	3,050,522,886	231,193,746	924,774,984	109,326,320	217,484,574	1,408,203,076	4,192,782,444	1995						
1994	1,044,663,540	2,984,752,971	238,943,671	955,774,684	92,926,750	184,860,640	1,376,533,961	4,125,388,295	1994						
1993	916,916,100	2,619,760,286	245,755,695	983,022,780	88,722,770	177,445,540	1,251,394,565	3,780,228,606	1993						
1992 (4)	883,533,500	2,524,381,429	241,947,878	930,568,761	82,026,680	164,053,360	1,207,508,058	3,619,003,550	1992						
1991	843,347,800	2,409,565,142	198,740,923	736,077,492	75,190,940	150,381,880	1,117,279,663	3,296,024,514	1991						
1990	723,422,460	2,066,921,314	177,595,867	634,270,953	71,858,810	143,717,620	972,877,137	2,844,909,887	1990						

Source: Franklin County Auditor

- (1) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax commissioner.
- (2) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation decreased one percent each year from 29 percent in 1990 to 25 percent in 1993. 1994, 1995, 1996, 1997, 1998 and 1999 are also at 25 percent.
- (3) Assumes public utilities are assessed at true value, which is 50% of estimated actual value.
- (4) Includes correction of taxes paid to Columbus CSD on behalf of The Dispatch Printing Company in Fiscal Year 1991 that should have paid to South-Western City School District.

South-Western City School District  
 Property Tax Rates - Direct and Overlapping Governments  
 Last Ten Calendar Years  
 (Per \$1,000 of Assessed Valuation)

Tax Year/ Collection Year	CITIES			South-Western City School District				VILLAGES				TOWNSHIPS			
	Franklin County	City of Columbus	City of Grove City	Voted		Unvoted General Fund	Village of Harrisburg	Village of New Rome	Village of Urbancrest	Franklin Township	Jackson Township	Pleasant Township	Harrisburg- Pleasant Township	Prairie Township	
				General Fund	Bond Fund										Pleasant Township
1998/1999	17.54 (14.28) (15.98)	3.14 (3.14) (3.14)	4.70 (4.70) (4.70)	46.10 (25.95) (35.99)	7.18 (7.18) (7.18)	3.90 (3.90) (3.90)	1.00 (1.00) (1.00)	1.20 (1.20) (1.20)	5.60 (4.91) (4.29)	13.05 (10.61) (12.23)	20.20 (12.62) (12.98)	16.20 (9.52) (9.57)	15.80 (9.12) (9.17)	14.20 (11.13) (13.17)	
1997/1998	15.22	3.14	4.80	46.10	2.30	3.90	5.00	1.20	5.60	13.05	20.20	16.20	15.80	14.20	
1996/1997	15.12	3.14	4.90	46.10	2.36	3.90	5.00	1.20	5.60	13.05	20.20	16.20	20.80	14.00	
1995/1996	14.82	3.14	4.90	46.10	2.48	3.90	5.00	1.20	5.60	13.05	20.20	16.20	15.80	14.00	
1994/1995	14.57	3.14	5.00	46.10	2.70	3.85	5.00	1.20	5.60	13.05	20.20	16.20	15.80	14.00	
1993/1994	14.57	3.14	5.10	37.20	2.75	3.85	5.00	1.20	5.60	13.05	20.20	16.20	15.80	14.00	
1992/1993	14.32	3.14	5.54	37.20	1.18	3.85	5.00	1.20	N/A	13.05	20.20	16.20	15.80	14.00	
1991/1992	11.87	3.14	5.54	37.20	1.51	3.85	5.00	1.20	N/A	13.05	20.20	16.20	15.80	11.80	
1990/1991	9.99	3.14	5.84	37.20	1.20	3.85	5.00	1.20	N/A	13.05	20.20	16.20	15.80	11.80	
1989/1990	10.27	3.14	5.84	37.20	1.20	3.85	5.00	1.20	N/A	13.05	15.20	13.30	12.90	11.80	

Source: Franklin County Auditor - Data is presented on a collection year basis because that is the manner in which the information is maintained by the County Auditor.

Figures in parenthesis reflect "effective" millage for residential/agricultural (upper) and commercial/industrial (lower) for the current collection year only.  
 All other figures reflect voted millage.

South-Western City School District  
 Percent of Net General Obligation Bonded Debt to  
 Assessed Value, Net Bonded Debt per Capita and per Average Daily Membership  
 Last Ten Collection Years

Year	(1) Estimated Population	(2) Average Daily Membership	(3) Assessed Value	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Percentage of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita	Net Bonded Debt Per Average Daily Membership
1999	95,632	18,224	\$ 1,728,959,523	\$159,265,330	\$ 4,845,703	\$154,419,627	8.93%	\$ 1,614.73	\$ 8,473.42
1998	95,632	18,558	1,670,962,463	41,901,816	3,679,940	38,221,876	2.29%	399.68	2,059.59
1997	95,632	18,220	1,588,016,598	44,719,803	4,579,315	40,140,488	2.53%	419.74	2,203.10
1996	92,000	17,844	1,447,586,706	46,448,816	4,561,556	41,887,260	2.89%	455.30	2,347.41
1995	92,000	17,136	1,408,203,076	46,867,316	4,748,365	42,118,951	2.99%	457.81	2,457.92
1994	92,000	16,799	1,376,533,961	48,938,327	3,047,966	45,890,361	3.33%	498.81	2,731.73
1993	82,370	16,364	1,251,394,565	12,666,000	2,497,494	10,168,506	0.81%	123.45	621.39
1992	82,370	15,445	1,207,508,058	14,023,000	2,772,438	11,250,562	0.93%	136.59	728.43
1991	82,370	15,191	1,117,279,663	14,948,000	1,492,688	13,455,312	1.20%	163.35	885.74
1990	82,370	14,992	972,877,137	12,975,000	2,090,664	10,884,336	1.12%	132.14	726.01

(1) Ohio Municipal Advisory Council - population is estimated by this organization.

(2) Per District records - State report OCCD-5 for Fiscal Year 1989 through Fiscal Year 1992, Educational Management Information System for Fiscal Year 1993 through Fiscal Year 1998.

(3) Franklin County Auditor

South-Western City School District  
 Computation of Legal Debt Margin  
 June 30, 1999

Assessed Valuation	\$ 1,728,959,523
Bonded Debt Limit - 9% of Assessed Value (1)	\$ 232,838,719
Amount of Debt Applicable to 9% Debt Limit:	<u>164,237,330</u>
9% Voted Debt Margin	<u>\$ 68,601,389</u>
Bonded Debt Limit - .10% of Assessed Value (1)	\$ 1,728,960
Amount of Debt Applicable to .10% Debt Limit	<u>-</u>
.10% Unvoted Debt Margin	<u>\$ 1,728,960</u>

Source: Franklin County Auditor and School District financial records

(1) Ohio bond Law sets a limit of 9% of voted debt and 1/10 of 1% for unvoted debt. However, the District has obtained "special needs" status from the State Superintendent of Public Instruction, pursuant to Revised Code Section 133.06 (E), thus raising the Debt Limit to \$232,838,719, which is 9% of projected assessed value.

Note: Voted debt margins are determined without reference of applicable monies in the District's Bond Retirement Fund.

South-Western City School District  
 Computation of Direct and Overlapping General Obligation Bonded Debt  
 June 30, 1999

<u>Governmental Unit</u>	<u>Gross Debt Outstanding</u>	<u>Percent Applicable to School District</u>	<u>Amount Applicable to School District</u>
South-Western City School District	\$ 159,265,330	100.00%	\$ 159,265,330
Franklin County	183,947,628	9.29%	17,088,735
City of Columbus	405,490,383	6.47%	26,235,228
City of Grove City	5,200,812	100.00%	5,200,812
Jackson Township	1,280,000	100.00%	1,280,000
Prairie Township	225,000	83.04%	186,840
Total Net Overlapping Debt	<u>\$ 755,409,153</u>		<u>\$ 209,256,944</u>

Note: Percent were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the District by the total assessed valuation of the subdivisions. The valuations used were for the 1998 collection year

Source: Ohio Municipal Advisory Council - Governmental Unit Finance Office

South-Western City School District  
Ratio of Annual Debt Service Expenditures for Voted General Obligation Bonded  
Debt to Total General Fund Expenditures  
Last Ten Years

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures</u>	<u>Percent of Debt Service to General Fund Expenditures</u>
1999	\$ 1,442,107	\$ 4,019,851	\$ 5,461,958	\$ 103,254,448	5.29%
1998	1,850,000	1,741,440	3,591,440	95,076,707	3.78%
1997	1,580,000	1,811,480	3,391,480	89,099,358	3.81%
1996	1,930,000	1,880,068	3,810,068	82,629,568	4.61%
1995	1,560,000	2,042,768	3,602,768	76,209,668	4.73%
1994	600,000	1,202,643	1,802,643	76,731,199	2.35%
1993	925,000	834,390	1,759,390	70,726,007	2.49%
1992	925,000	896,673	1,821,673	67,384,319	2.70%
1991	925,000	943,923	1,868,923	63,170,970	2.96%
1990	925,000	1,021,235	1,946,235	58,060,392	3.35%

Source: School District Financial Records

South-Western City School District  
 New Construction, Property Value and Bank Deposits (3)  
 Last Ten Years

Tax Year	New Construction (1)			Property Value (2)			Tax Year
	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Real Property	Tangible Personal	Public Utility(4)	
1999	\$ 42,823,980	\$ 24,486,650	\$ 67,310,630	\$ 3,862,177,600	\$ 1,144,131,092	\$ 182,329,180	1999
1998	33,412,620	16,634,300	50,046,920	3,724,694,085	1,107,077,572	181,100,280	1998
1997	31,076,770	22,794,020	53,870,790	3,568,786,914	997,124,472	179,330,120	1997
1996	31,055,330	15,471,280	46,526,610	3,213,318,657	933,360,824	179,169,940	1996
1995	35,245,180	12,823,230	48,068,410	3,050,522,886	924,774,984	217,484,574	1995
1994	31,338,200	10,134,190	41,472,390	2,984,752,971	955,774,684	184,860,640	1994
1993	31,427,640	18,748,830	50,176,470	2,619,760,286	983,022,780	177,445,540	1993
1992	23,009,110	11,629,220	34,638,330	2,524,381,429	930,568,761	164,053,360	1992
1991	20,599,450	12,826,030	33,425,480	2,409,656,142	736,077,492	150,381,880	1991
1990	24,679,720	13,182,280	37,862,000	2,066,921,314	634,270,953	143,717,620	1990

Source: Franklin County Auditor

(1) New Construction data in District boundaries.

(2) Represents Estimated Actual Value

(3) Bank Deposit information unavailable for District. Information for Franklin County would be irrelevant.

(4) Public Utility property taxes are assessed on tangible personal property at 88 percent of true value. Telecommunication equipment was reduced to 25 percent of true value.

South-Western City School District  
Principal Taxpayers  
December 31, 1998

	<u>Total Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 46,574,710	2.69
2. Ohio Bell Telephone Co.	22,510,970	1.30
3. Columbia Gas of Ohio Inc.	13,680,760	0.79
<u>Real Estate</u>		
1. Dispatch Printing Co.	\$ 11,350,380	0.66
2. Port West Associates L P	9,523,100	0.55
3. Columbus West Joint Venture	8,644,320	0.50
4. Meridian Ind Trust	8,290,640	0.48
5. Security Capital Ind Trust	7,363,320	0.43
6. Distribution Fulfillment Services Inc.	7,017,710	0.41
7. General Motors Corp.	6,887,710	0.40
8. Consolidated Stores International Corp.	5,950,000	0.34
9. Advantis	4,476,490	0.26
10. Kal Kan Foods Inc.	4,473,170	0.26
<u>Tangible Personal Property</u>		
1. IBM. Credit Corporation	\$ 21,227,543	1.23
2. Merck Medco RX Services of Ohio	16,363,860	0.95
3. Consolidated Stores	11,543,320	0.67
4. Sears Roebuck & Company	10,787,300	0.62
5. Dispatch Printing Company	10,652,470	0.62
6. General Motors Corporation	10,450,680	0.60
7. Wal Mart Stores	10,367,490	0.60
8. Kal Kan Foods Inc.	9,570,540	0.55
9. Tosoh S M D Inc.	7,304,520	0.42
10 Decisionone Corporation	5,938,810	0.34
All Others	1,458,009,710	84.33
Total Assessed Valuation	<u>\$ 1,728,959,523</u>	<u>100.00</u>

South-Western City School District  
 Ten Year Attendance Data

<u>School Year End</u>	<u>Number Of Graduates</u>	<u>Elementary Schools Enrollment</u>	<u>Middle Schools Enrollment</u>	<u>High Schools Enrollment</u>	<u>Total Enrollment</u>
1999	936	8,753	4,292	5,179	18,224
1998	826	8,898	4,461	5,150	18,509
1997	1,034	8,749	4,268	5,203	18,220
1996	1,005	8,625	4,137	5,059	17,821
1995	984	8,249	4,020	4,886	17,155
1994	915	7,957	4,042	4,810	16,809
1993	997	7,901	3,896	4,767	16,564
1992	1,045	7,896	3,766	4,690	16,352
1991	1,024	7,749	3,738	4,702	16,189
1990	1,028	7,491	3,708	4,840	16,039

Source: State Report ADM-1 (1989-1992)  
 Superintendent's Annual Closing Spring Report

(1) As of Fiscal Year 1993 data has been submitted through the State of Ohio's  
 Education Management Information System (Pupil Personnel ADMHIST.XLS)

South-Western City School District  
 Certified Staff by Training  
 as of April 1999

	<u>Non-Degree</u>	<u>B.S.</u>	<u>B.S. + 30</u>	<u>M.A.</u>	<u>M.A. +30</u>	<u>Total</u>
<u>Pupil Personnel</u>						
Number		4	2	22	25	53
Percentage of Total		7.55%	3.77%	41.51%	47.17%	100.00%
<u>High School</u>						
Number	2	126	36	129	50	343
Percentage of Total	0.58%	36.73%	10.50%	37.61%	14.58%	100.00%
<u>Middle School</u>						
Number		130	35	80	35	280
Percentage of Total		46.43%	12.50%	28.57%	12.50%	100.00%
<u>Elementary</u>						
Number		193	61	146	47	447
Percentage of Total		43.18%	13.65%	32.66%	10.51%	100.00%
<u>Federal Programs</u>						
Number		17	4	17	9	47
Percentage of Total		36.17%	8.51%	36.17%	19.15%	100.00%
<u>Total</u>						
Number	2	470	138	394	166	1,170
Percentage of Total	0.17%	40.17%	11.79%	33.68%	14.19%	100.00%

Source: School district personnel records.

South-Western City School District  
 Schedule of Property and Casualty Insurance in Force  
 June 30, 1999

Company	Policy Period		Coverage	Liability Limits	Deductible	Annual Premium
	From	To				
Nationwide Agribusiness	07/01/98	07/01/99	General Liability Fire Medical Expense Limit	\$1,000,000/\$3,000,000 \$100,000/fire \$5,000/person	\$0	\$ 94,310
Nationwide Agribusiness	07/01/98	07/01/99	Umbrella Coverage	\$3,000,000	\$10,000	
Nationwide Agribusiness	07/01/98	07/01/99	Fleet	\$1,000,000	\$250 Comprehensive \$1,000 Collision	\$ 63,569
Indiana	07/01/98	07/01/99	Property/Building Content	Replacement Cost		\$ 64,760
			Inland Marine Cargo	\$ 173,093,533 \$ -		
			Boiler/Machinery Employee Dishonesty	\$5,000/accident \$10,000	\$1,000 \$1,000	
			Commercial Property Photography/Musical Instruments Athletic Equipment Mobile Classrooms Cellular Phones/Mobile Radios Contractor's Equipment	\$17,500 (excess/specific) \$500,000 (claim)	\$1,000 \$250 \$25 \$250 \$100 \$250	

Source: School district records.

South-Western City School District  
 State Basic Aid and South-Western Per Pupil Cost  
 Last Ten Years

<u>Year</u>	<u>Proposed State Basic Aid Per Pupil (1) (3)</u>	<u>Percentage Change</u>	<u>Actual State Basic Aid Per Pupil Received</u>	<u>Percentage Change</u>	<u>South-Western Cost Per Pupil in ADM (2)</u>	<u>Percentage Increase</u>
1998/1999	\$ 3,851	5.1%	\$ 2,145	25.3%	not available	N/A
1997/1998	3,663	4.7%	1,712	6.5%	5,275	3.7%
1996/1997	3,500	5.6%	1,607	7.0%	5,087	4.3%
1995/1996	3,315	9.2%	1,502	12.3%	4,879	3.1%
1994/1995	3,035	5.7%	1,338	-1.3%	4,732	0.8%
1993/1994	2,871	1.9%	1,356	-1.5%	4,695	5.1%
1992/1993	2,817	3.9%	1,377	1.4%	4,466	6.3%
1991/1992	2,710	2.8%	1,358	N/A	4,202	4.3%
1990/1991	2,636	4.2%	N/A	N/A	4,029	6.4%
1989/1990	2,530	N/A	N/A	N/A	3,788	N/A

Source: School district financial records.

- (1) Actual state revenue increase percent is less than reflected. This chart shows statewide per student allotment which is then adjusted for individual school district characteristics.
- (2) These costs are cited in the annual School Report filed with the Ohio Department of Education and State Auditor's Office each year. They reflect only those expenditures associated with the General Fund school program.
- (3) Increase to state basic aid per pupil are misleading without noting the corresponding increases to the local charge off requirement. For Fiscal Year 1993-1994 and prior the local charge off was 20 mills of local effort. During Fiscal Year 1994-1995 that charge off requirement was increased to 21 mills and for Fiscal Year 1995-1996 it was increased to 22 mills of the local effort

South-Western City School District  
 General Fund - Operating Expenditures Necessary to Educate  
 a District Student for Graduation in June, 1998  
 (Actual Dollars Expended by Year)

		<u>Grade</u>	<u>South-Western</u>	<u>State Average</u>	<u>Franklin County</u>
		<u>Level</u>	<u>City School</u>	<u>for All</u>	<u>Average</u>
			<u>District</u>	<u>School Districts</u>	
<b>Elementary School</b>					
	1985-86	K	\$ 2,736	\$ 3,322	\$ 3,151
	1986-87	1	2,896	3,438	3,396
	1987-88	2	3,120	3,622	3,753
	1988-89	3	3,547	4,019	4,059
	1989-90	4	3,788	4,349	4,558
	1990-91	5	4,029	4,386	4,741
<b>Secondary School</b>					
<b>Enter Middle School</b>					
	1991-92	6	4,202	4,473	4,835
	1992-93	7	4,466	4,437	5,068
	1993-94	8	4,695	4,640	5,426
<b>Enter High School</b>					
	1994-95	9	4,732	4,758	5,299
	1995-96	10	4,879	4,940	5,626
	1996-97	11	5,087	5,113	5,635
	1997-98	12	5,275	5,369	6,046
<b>Total</b>			<u>\$ 53,452</u>	<u>\$ 56,866</u>	<u>\$ 61,593</u>

Source: District Financial Records  
 General Fund Costs per Pupil-State of Ohio Department of Education.

South-Western City School District  
Facility Inventory

		Original Construction	Addition (s) Date (s)	Building Area (Sq. Ft.)	Acreage	Student Capacity
<b><u>Elementary Schools</u></b>						
Alton Hall	Basic	1960	1961, 1964, 1996	36,958	9.90	500
	Portable	1977		1,718		
	Portable	1989		1,596		
	Portable	1995		1,596		
Buckeye Woods	Basic	1995		68,000	20.10	725
Darbydale	Basic	1958		31,143	7.15	249
	Portable (1)	1977		1,704		
Darby Woods	Basic	1995		68,000	8.80	725
East Franklin	Basic	1956	1963, 1997	36,638	6.16	450
Finland	Basic	1964	1995	36,636	8.60	475
Harmon	Basic	1950	1997	43,362	12.00	500
	Portable (1)	1953		3,336		
Harrisburg	Basic	1939	1951	16,390	4.60	175
	Portable (1)	1967		793		
Highland Park	Basic	1969	1997	42,002	14.59	525
Monterey	Basic	1956	1995	36,636	10.10	475
	Portables (2)	1990		3,192		
North Franklin	Basic	1920	1938	38,387	5.40	425
Prairie Lincoln	Basic	1956	1961, 1962	43,058	19.40	525
	Portable (1)	1995		1,596		
Prairie Norton	Basic	1950		39,721	10.90	575
	Portable (1)	1967		793		
	Portable (1)	1995		1,596		
Richard Avenue	Basic	1957		44,718	10.30	525
J. C. Sommer	Basic	1956	1959	36,964	8.70	561
	Portable (2)	1967		1,586		
Stiles	Basic	1963	1995	36,636	10.77	475
	Portable (2)	1988		3,192		
West Franklin	Basic	1955	1997	47,813	9.70	575

		<u>Original Construction</u>	<u>Addition (s) Date (s)</u>	<u>Building Area (Sq. Ft.)</u>	<u>Acreage</u>	<u>Student Capacity</u>
<b><u>Middle Schools</u></b>						
Brookpark	Basic	1953	1997	82,422	16.20	725
	Portable (2)	1964		1,668		
Finland	Basic	1964	1975, 1995	91,098	17.30	786
	Portable (1)	1989		1,596		
	Portable (1)	1991		1,596		
Norton	Basic	1953	1995	87,204	15.00	680
	Portable (1)	1964		1,668		
	Portable (1)	1990		1,596		
Park Street	Basic	1928	1953, 1957 1959, 1964	95,734	5.00	743
Pleasant View	Basic	1958	1963	138,702	40.00	924
<b><u>High Schools</u></b>						
Franklin Heights	Basic	1955	1956, 1957, 1963 1974, 1975, 1976 1986, 1997	152,983	37.02	1,172
Grove City	Basic	1970	1971, 1976, 1983 1985	193,848	53.30	1843
Westland	Basic	1970	1971, 1976, 1982 1985	193,154	54.65	1861
<b><u>Additional Schools</u></b>						
Kingston	Basic	1949		13,180	2.00	70
Hayes Tech	Basic	1966	1981, 1982, 1986	58,677	10.80	520
	Modular	1991		4,150		
Hayes Tech Annex	Basic	1950		10,000	1.17	60
<b><u>Recreation Centers</u></b>						
Falcons Nest		1986		37,507		
Grove City		1986		37,507		
Cougar Community		1986		37,507		
<b><u>Miscellaneous</u></b>						
Administrative	Basic	1973		13,105	2.60	56
Darbydale Distribution		1930-1940		4,170	1.63	5
Jackson Complex		1910-1981		25,959	4.50	50
Transportation		1986		16,594	10.00	109
2 Houses - offices		1960 est		5,000	1.50	8
Norton Road Head Start		1975		4,300		46
Stiles Family Center		1994		4,510		206
Tech Services - Garage		1960 est		2,000	0.5	3

South-Western City School District  
 Educational Statistics  
 Last Ten Fiscal Years

Percent of Students Demonstrating Competency in Writing										
	89-90	90-91	91-92	92-93	93-94	94-95	95-96	96-97	97-98	98-99
Grade 4 (1)	75%	65%	64%	66%	74.5%	76.7%	69.0%	59.4%	54.0%	63.0%
Percent of Students Scoring At or Above Expectancy Level in Math on the Ability/Achievement Test										
Grade 5 (2)	N/A*	N/A*	91%	91%	94%	87%	95%	96%	86.0%	86.0%
Percent of Students Scoring At or Above Expectancy Level in Reading on the Ability/Achievement Test										
Grade 7 (2)	N/A*	N/A*	N/A*	N/A*	93%	96%	97%	97%	87.0%	86.0%
ACT Scores										
SWCSD High School St	21.0	20.6	20.8	20.7	20.9	20.9	21.2	20.9	20.7	21.1
National	20.5	20.6	20.6	20.7	20.8	20.7	20.9	21.0	21.0	21.0
Attendance Rate										
All Grades	89-90	90-91	91-92	92-93	93-94	94-95	95-96	96-97	97-98	98-99
	93.2%	93.4%	94.2%	94.4%	94.3%	94.1%	94.3%	94.7%	94.3%	not available
Student/Teacher Ratio **										
All Grades	89-90	90-91	91-92	92-93	93-94	94-95	95-96	96-97	97-98	98-99
	19.7	19.2	19.8	19.6	19.3	18.5	18.5	21.5	20.9	not available

\* No testing in this area.

\*\* Source is Salary Study - State Department of Education

(1) State Standards were raised in 1996-1997 school year

(2) New Ability Test used in 1997-1998 school year



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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**SOUTH-WESTERN CITY SCHOOL DISTRICT**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 25, 2000**