

JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

TABLE OF CONTENTS

TITLE	PAGE
Schedule of Federal Awards Expenditures	2
Notes to Schedule of Federal Awards Expenditures	4
Report on Compliance and on Internal Controls Required By <i>Government Auditing Standards</i>	5
Report on Compliance with Requirements Applicable to the Major Federal Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	7
Schedule of Findings	9
Schedule of Prior Audit Findings	11
Corrective Action Plan	12

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SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR YEAR ENDED JUNE 30, 1999

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>						
Passed Through Ohio Department of Education						
Nutrition Cluster:						
Food Distribution Program - Commodities		10.550	\$0	\$277,529	\$0	\$276,130
National School Breakfast Program	05-PU-98	10.553	107,207	0	107,207	0
	05-PU-99		232,547	0	232,547	0
Total National School Breakfast Program			339,754	0	339,754	0
National School Lunch Program	03-PU-98	10.555	50,417	0	50,417	0
	03-PU-99		109,206	0	109,206	0
	04-PU-98		302,181	0	302,181	0
	04-PU-99		653,159	0	653,159	0
Total National School Lunch Program			1,114,963	0	1,114,963	0
Child Care Food Program	16-CC-98	10.558	939	0	939	0
	21-ML-98		15,867	0	15,867	0
Total Child Care Food Program			16,806	0	16,806	0
Summer Food Service Program	23-ML-98	10.559	20,355	0	20,355	0
	23-ML-99		25,983	0	25,983	0
	24-AD-98		2,117	0	2,117	0
	24-AD-99		3,091	0	3,091	0
Total Summer Food Service Program			51,546	0	51,546	0
Total U.S. Department of Agriculture - Nutrition Cluster			1,523,069	277,529	1,523,069	276,130
<u>U.S. DEPARTMENT OF EDUCATION</u>						
Passed Through Ohio Department of Education:						
Special Education Cluster:						
Special Education Grants to States	6B-SF-98P	84.027	50,690	0	161,452	0
	6B-SF-99P		458,250	0	391,024	0
Total Special Education Grants to States			508,940	0	552,476	0
Special Education Preschool Grants	PG-S1-99P	84.173	49,179	0	59,548	0
Total Special Education Cluster			558,119	0	612,024	0
Adult Basic Education	AB-S1-98	84.002	19,487	0	4,728	0
	AB-S1-98C		21,070	0	74,363	0
	AB-S1-99		48,300	0	65,188	0
	AB-SS-99		11,999	0	4,157	0
Total Adult Basic Education			100,856	0	148,436	0
Title I	C1-S1-98	84.010	1,000,396	0	1,226,987	0
	C1-S1-99		2,659,647	0	2,478,712	0
Total Title I			3,660,043	0	3,705,699	0
Even Start Family Literacy Grant	EV-S3-98	84.213	0	0	63,163	0
	EV-S3-99		142,667	0	111,950	0
			142,667	0	175,113	0

See Accompanying Notes to the Schedule of Award Expenditures.

(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<u>U.S. DEPARTMENT OF EDUCATION (Continued)</u>						
Passed through Ohio Department of Education (Continued)						
Drug Free Schools	DR-S1-97	84.186	0	0	684	0
	DR-S1-98		24,372	0	43,960	0
	DR -S1-99		142,457	0	137,089	0
Total Drug Free Schools			166,829	0	181,733	0
Goals 2000		84.276	0	0	18,783	0
	G2-S1-98P		88,500	0	85,252	0
	G2-S3-98P		30,000	0	23,694	0
	G2-S4-98		6,000	0	2,628	0
	G2-A1-99		4,638	0	4,638	0
Total Goals 2000			129,138	0	134,995	0
Eisenhower Professional Development Grant	MS-S1-96	84.281	(2,804)	0	0	0
	MS-S1-97C		37,395	0	35,815	0
	MS-S1-98		25,300	0	27,889	0
	MS-S1-99		24,069	0	8,486	0
Total Eisenhower Professional Development Grant			83,960	0	72,190	0
Innovative Education Program Strategy	C2-S1-98C	84.298	7,331	0	20,993	0
	C2-S1-99		65,185	0	57,875	0
Total Innovative Education Program Strategy			72,516	0	78,868	0
Comprehenisve School Reform Demonstration Grant	RF-S1-99	84.332	75,000	0	12,096	0
	CS-RD-99		50,000	0	2,525	0
Total Comprehenisve School Reform Demomonstration Grant			125,000	0	14,621	0
Telecommunication Act Grant	N/A	84.XXX	20,153	0	20,153	0
Total U.S. Department of Education			5,059,281	0	5,143,832	0
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>						
Passed through Ohio Department of Education						
Jobs Reimbursement Program	JB-S1-97	93.561	250	0	7,433	0
<u>U.S. DEPARTMENT OF LABOR</u>						
Passed through Ohio Department of Education						
School To Work Grant	WK-BE-98	17.249	2,000	0	1,615	0
<u>U.S. DEPARTMENT OF DEFENSE</u>						
(Direct Receipt)						
PL874 Impact Aid	N/A	84.041	10,630	0	10,630	
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>						
Passed through City of Springfield:						
Community Development Block Grant	2A-04-99	92.211	1,981	0	1,564	0
<u>U.S. BUREAU OF LAND MANAGEMENT</u>						
Passed through Clark County Auditor:						
Payment in of Lieu of Taxes	PL-97-258	15.226	24		24	
Total Federal Financial Assistance			6,597,235	277,529	6,688,167	267,130

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FISCAL YEAR ENDED JUNE 30, 1999**

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B -- FOOD DISTRIBUTION PROGRAM

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. It is assumed federal monies are expended first. At June 30, 1999, the District had \$203,305 in food commodities inventory.

NOTE C -- FEDERAL GRANTS WHOSE FUNDS ARE COMMINGLED WITH OTHER REVENUE SOURCES

The Nutrition Cluster (CFDA #'s 10.553, 10.555 and 10.559) and the Adult Basis Education (CFDA # 84.002) programs federal grant receipts were commingled with state and local revenues. It was assumed that federal monies were expended first.



**STATE OF OHIO
OFFICE OF THE AUDITOR**

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Springfield City School District
Clark County
49 East College Avenue
Springfield, Ohio 45504

To the Board of Education:

We have audited the financial statements of the Springfield City School District, Clark County (the School District), as of and for the year ended June 30, 1999, and have issued our report thereon dated December 13, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 1999-10312-001. We also noted an immaterial instance of noncompliance that we have reported to the management of the School District in a separate letter dated December 13, 1999.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the School District in a separate letter dated December 13, 1999.

Springfield City School District
Clark County
Report on Compliance and on Internal Control Required by
Government Auditing Standards
Page 2

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

JIM PETRO
Auditor of State

December 13, 1999



STATE OF OHIO
OFFICE OF THE AUDITOR

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Springfield City School District
Clark County
49 East College Avenue
Springfield, Ohio 45504

To the Board of Education:

Compliance

We have audited the compliance of the Springfield City School District with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 1999. The School District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, School District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1999.

Internal Control Over Compliance

The management of School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



JIM PETRO
Auditor of State

December 13, 1999

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
FOR THE FISCAL YEAR ENDED JUNE 30, 1999**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Title I, CFDA # 84.010
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	1999-10312-001
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Ohio Rev. Code Section 5705.39 prohibits the total appropriations from a fund from exceeding the total estimated resources.

Our test of compliance with this section of code noted the following instances where total appropriations exceeded total estimated resources on 12/31/98:

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
(Continued)

Finding Number	1999-10312-001 (Continued)
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Fund	Estimated Resources	Appropriations	Appropriations in Excess of Est. Res.
Auxiliary Services	633,975	1,114,787	480,812
Drug Free Schools Grant	141,347	181,176	39,829

Our tests also revealed the following instances where appropriations exceeded estimated resources on 2/28/99:

Fund	Estimated Resources	Appropriations	Appropriations in Excess of Est. Res.
District Managed Student Activity Fund	635,000	2,840,246	2,205,246
Auxiliary Services Fund	674,000	1,114,787	440,787
Abstinence Education Fund	78,000	209,547	131,547
Adult Basic Education Fund	153,000	411,170	258,178
Eisenhower Grant Fund	61,000	188,693	127,693
Drug Free Schools Grant	143,000	181,176	38,176
Miscellaneous Federal Grants Fund	69,600	543,723	474,123
Permanent Improvement Fund	3,751,515	5,443,223	1,691,708

To help ensure the School District is in compliance with Revised Code throughout the year, reduce the risk that obligations will be incurred for which the School District does not have resources available to pay the obligation, and increase the controls over budgetary monitoring, the School District should compare the appropriation amendments with the most current Certificate of Estimated Resources throughout the year to determine appropriations are within certified resources. This process should be performed prior to the formal adoption of the appropriation amendments.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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None

SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 § .315 (b)
FISCAL YEAR END JUNE 30, 1999
(Prepared by Client)

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
1998-10312-001	5705.39 Ohio Rev. Code - Appropriations Exceeded Estimated Resources in several funds at June 30, 1998	No	Partially Corrected. Appropriations did not exceed estimated resources as certified by the Clark County Budget Commission, as of June 30, 1999. However, during the course of the year, appropriations at times exceeded estimated resources.

**CORRECTIVE ACTION PLAN
OMB CIRCULAR A -133 § .315 (c)
FISCAL YEAR ENDED JUNE 30, 1999**

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
1999-10312-001	<p>It is not the practice of the district to request an Amended Certificate of Estimated Resources, during the course of the fiscal year for funds other than the general fund. The district considers it impractical to request an Amended Certificate of Estimated Resources from the Clark County Budget Commission prior to increasing appropriations and operate the district effectively.</p> <p>However, we will begin requesting an Amended Certificate of Estimated Resources during the course of the fiscal year for the General Fund, Debt Service Funds, Permanent Improvement Funds, and Building Funds.</p>		Steven G. Clark Treasurer

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO



Comprehensive Annual Financial Report

For The Year Ended June 30, 1999

Springfield City School District ~ 49 East College Avenue

Springfield, Ohio 45504

937/378-2100

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO



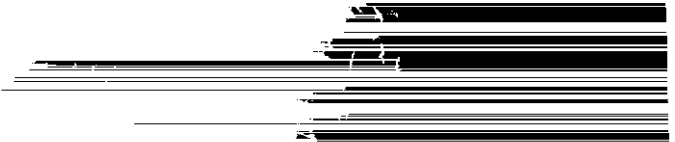
Comprehensive Annual Financial Report

For The Year Ended June 30, 1999

Springfield City School District ~ 49 East College Avenue

Springfield, Ohio 45504

(937) 328-2000





Michael Haber
8-93-

Springfield City School District, Ohio
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 1999

Issued By:
Treasurer's Office

Steve Clark
Treasurer

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 TABLE OF CONTENTS**

INTRODUCTORY SECTION

Title Page	i
Table of Contents	ii
Letter of Transmittal	vi
GFOA Certificate of Achievement	xxxvi
ASBO Certificate of Excellence	xxxvii
List of Principal Officials	xxxviii
Treasurer's Department Staff	xxxix
Organization Chart	xl

FINANCIAL SECTION

Report of Independent Accountants	1
General Purpose Financial Statements (Combined Statements Overview)	
General Purpose Financial Statements Description	3
Combined Balance Sheet - All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Fund	9
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis) All Governmental Fund Types and Expendable Trust Fund	10
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance - Proprietary Fund Type and Non-Expendable Trust Fund	12
Combined Statement of Cash Flows - Proprietary Fund Type and Non-Expendable Trust Fund	13
Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis) Proprietary Fund Type and Non-Expendable Trust Fund	15
Notes to the General Purpose Financial Statements	16

Financial Statements and Schedules of Individual
Funds and Account Groups

General Fund:

Fund Description	50
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis)	51

Special Revenue Funds:

Fund Descriptions	57
Combining Balance Sheet	60
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	64
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis)	
Australia Trip Fund	68
Mental Health Fund	69
Public School Support Fund	71
Miscellaneous Grants Fund	72
Basic Education Foundation Fund	74
Venture Capital Program Fund	76
District Managed Student Activity Fund	77
Auxiliary Services Fund	80
Local Professional Development Fund	81
Educational Mobility Assistance Program Fund	82
Vocational Education Equipment Fund	83
Abstinence Education Fund	84
Education Management Information Systems Fund	85
Disadvantaged Pupil Impact Aid Fund	86
Data Communications Fund	88
Textbooks/Instructional Materials Subsidy Fund	89
Miscellaneous State Grants Fund	90
Adult Basic Education Fund	92
Eisenhower Grant Fund	94
Title VI-B Fund	95
Vocational Education Fund	96
Title I Fund	97
Title VI Fund	99
Community Services Block Grant Fund	101
Drug Free Schools Program Fund	102
Preschool Grant Fund	103
Miscellaneous Federal Grants Fund	104
Total Special Revenue Funds	106

Debt Service Fund:

Fund Description	111
------------------------	-----

Capital Projects Funds:

Fund Descriptions	112
Combining Balance Sheet	113
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	114
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis)	
Permanent Improvement Fund	115
Building Fund	117
School Net Plus Fund	118
Technology Equity Fund	119
Emergency Building Repair Fund	120
Total Capital Projects Funds	121

Enterprise Funds:

Fund Descriptions	123
Combining Balance Sheet	124
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	125
Combining Statement of Cash Flows	126
Schedule of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis)	
Food Service Fund	127
Uniform School Supplies Fund	129
Summer Option Fund	130
Adult Enrichment/Recreation Fund	131
School Age Child Care Fund	132
Total Enterprise Funds	133

Fiduciary Funds:

Fund Descriptions	135
Combining Balance Sheet	136
Combining Statement of Changes in Assets and Liabilities - All Agency Funds	137

General Fixed Assets Account Group:

Account Group Description	139
Schedule of General Fixed Assets by Source	140
Schedule of General Fixed Assets by Function and Type	141
Schedule of Changes in General Fixed Assets by Function	142

STATISTICAL SECTION

Statistical Section Description	S-1
General Fund Expenditures by Function and Other Financing Uses - Last Ten Fiscal Years	S-2
General Fund Revenues by Source and Other Financing Sources - Last Ten Fiscal Years	S-3

Property Tax Levies and Collections - Last Ten Years	S-4
Assessed and Estimated Actual Value of Taxable Property - Last Ten Years	S-5
Property Tax Rates - Direct and Overlapping Governments (per \$1,000 of Assessed Valuation) - Last Ten Years	S-6
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita - Last Ten Years	S-7
Computation of Direct and Overlapping General Obligation Bonded Debt - December 31, 1999	S-8
Computation of Legal Debt Margin - June 30, 1999	S-9
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Fund Expenditures - Last Ten Fiscal Years	S-10
Student Enrollment Data - Last Ten Fiscal Years/Ten Year Projection	S-11
Property Value, Construction and Bank Deposits - Last Ten Years	S-12
Principal Taxpayers - Real Estate Tax - December 31, 1998	S-13
Principal Taxpayers - Tangible Personal Property Tax - December 31, 1999	S-14
Cost per Pupil - Last Ten Fiscal Years	S-15
Staff Statistics - 1998-1999 School Year	S-16
Levy History - Last Ten Years	S-17
Demographic Statistics	S-18

Springfield City Schools

SCHOOL ADMINISTRATION BUILDING

49 EAST COLLEGE AVENUE

SPRINGFIELD, OHIO 45504-2502

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Treasurer
E-mail clark@springfield-city.k12.oh.us

BOARD OF EDUCATION

Debra Mabra
President

Hannah Dixon
Vice President

Don Henderson

Christi Lockhart

Dan Snow

December 13, 1999

Board of Education
Springfield City School Board of Education

It is my honor to present the ninth Comprehensive Annual Financial Report (CAFR) for the Springfield City School District. This report provides full disclosure of the financial operations of the School District for the fiscal year ended June 30, 1999. The CAFR, which includes an opinion from the Auditor of State of Ohio, conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. This report will provide the taxpayers, employees, parents, and other parties interested in the operation of the School District with comprehensive financial data in a format which will enable them to gain an understanding of the School District's financial affairs. Copies will be available to the Chamber of Commerce, major commercial and personal property taxpayers, the Clark County Public Library (Warder Public Library), financial rating services, such as Moody's and Dun and Bradstreet, banking institutions and other interested parties.

The CAFR is composed of three distinct sections. The introductory section includes the title page, the table of contents, letter of transmittal, GFOA Certificate of Achievement, ASBO Certificate of Excellence, list of principal officials, treasurer's department staff and an organization chart. The financial section includes the report of independent accountants, the general purpose financial statements and explanatory notes, and combining financial statements and schedules of individual funds and account groups. The statistical section includes various tables reflecting social and economic information, financial trends and fiscal capacity of the School District.

SCHOOL DISTRICT ORGANIZATION

James Demint built the first house in the area in 1799. Mr. Demint told Simon Kenton, a famous scout and Indian fighter, and Mrs. Kenton about the plan he had for laying out a new town, and in 1801 on Demint's land, the original plat for the City of Springfield was made. Mrs. Kenton knew of many springs in the valley and suggested the town be named Springfield.

In 1850, people voted to build two schoolhouses for "common schools." This action was taken before Springfield had an elected Board of Education. The first official body designated as the Springfield City Board of Education was formed on April 28, 1855.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code for the purpose of providing educational services authorized by charter and further mandated by State and/or Federal agencies.

A five member Board of Education serves as the taxing authority, contracting body and policy body for both education and support operations. The Treasurer is the chief fiscal officer of the School District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the School District, and investing funds as specified by Ohio Law.

THE REPORTING ENTITY AND SERVICE PROVIDED

This report includes all funds and account groups of the School District. The School District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; special education programs and facilities and community recreation facilities.

Catholic Central High School, St. Bernard, Holy Trinity, St. Teresa, Springfield Christian, and Nightingale Montessori School are located within the School District Service Area. The School District acts as fiscal agent for state funds provided by the State of Ohio to these institutions. Revenues and expenditures of these funds are reflected in a special revenue fund for financial purposes.

MAJOR INITIATIVES AND ACCOMPLISHMENTS FOR THE SCHOOL DISTRICT

Three notable achievements took place in the School District in the 1998-99 school year:

- ✓ Evaluation of the successful early release program for collaborative staff development in 17 schools;
- ✓ Proficiency scores improved in reading and citizenship in 8 of 11 grade levels, and math and science scores in 9 of 11 grade levels; and
- ✓ Improvement of five of five scores on the fourth grade test and four of five scores on the twelfth grade test.

To meet the challenge of continuing to improve student achievement and move the district into the state-designated category of Continuous Improvement in three years time, the School District will continue collaborative staff development in 20 schools, use TARGET TEACH to align curriculum, follow strategies in the approved Continuous Improvement Plan, and partner with Urban Schools Initiative and The Ohio State University to offer a Reading Academy 2000 to train teachers in research-based instruction.

Several accomplishments in the 1998-99 school year in the Human Resources Department streamlined recruitment, hiring and service to staff:

- ✓ The mentorship grant was renewed for the third year, enabling veteran teachers to work with first-year teachers in developing greater professional skills.
- ✓ Automation of the system to call substitutes for teacher and support staff absences was accomplished, bringing great improvement to the timing and effectiveness of calls.
- ✓ Greater attention was given to the monitoring of the Workers' Compensation program.
- ✓ Two employee group contracts were successfully negotiated.

Staff development to Improve Teaching and Learning

The purpose of all productive staff development is to improve learning and teaching, and an individual's role within the organization. In the 1998-99 school year, the School District implemented the first year of the District's five-year Comprehensive Staff Development Plan, designed to support the growth and improvement of all employees. Available data regarding student achievement and local, state and national models and documents, and planning for improved student learning outcomes was reviewed.

Experiences were balanced between learning from outside "experts," learning with teacher leaders and other talented district employees, and collaborating with other area educational institutions to provide a variety of staff development opportunities.

Professional development especially focused on the achievement of District goals and increasing the number of school performance indicators met. The ongoing training focus is on ensuring that all students learn and perform at high levels.

The greatest emphasis in 1998-99 staff development was on Teaching and Learning in an Urban Setting and Discipline/Classroom Management. Topics of Wellness, Family and Community Involvement, Customer Service and Technology were also addressed to some extent during the year.

Highlight activities in staff development included:

- ✓ Summer externships matched 35 middle and high school educators with local businesses for a week-long summer learning experience to review curriculum materials in all proficiency areas, develop new approaches to teamwork and problem-solving, and make other informed changes to teaching, counseling practices and learning experiences.
- ✓ One hundred staff members participated in a fall "Write On" Conference to improve K-12 students' writing skills. Seventy educators networked in a Springfield-Wittenberg Teacher Institute offering to foster the physical, spiritual and emotional health of those who work with youth.
- ✓ Sixty-five K-12 teachers participated in Workshop Way, a weeklong management system for teachers to use more hands-on lessons and develop self-discipline in students.

Future staff development offerings will focus on:

- ✓ Deepening teachers' knowledge of the content they teach,
- ✓ Expanding teachers' repertoire of research-based instructional skills,
- ✓ More collaborative work among teachers; and
- ✓ Encouraging the collegial sharing of ideas and practices that support student and employee learning.

Students in the School District are more connected with the world of technology than ever before. The School District received \$1.1 million from Ohio SchoolNet Plus to purchase 300 new computers for grades K-5, 200 new computers for grades 6-8 and \$100,000 in instructional software. The district-wide ratio is one computer for every five students in kindergarten through fifth grade.

The Ohio SchoolNet Initiative also funded \$300,000 in network cabling. As of May, 1999, more than 2,200 data communications network connections were installed in more than 550 classrooms that enable city students to access wide-area-network services, including the World Wide Web, in virtually every instructional classroom in the District. Middle schools used computer labs to provide students with access to computer technology on a regular basis.

Nearly half (46 percent) of the certificated instructional staff participated in staff development on electronic mail, and many K-12 teachers took additional training to use computer technology to support instruction.

Also, the District participated in the federal "E-rate" program, receiving in excess of \$18,000 in rebates on wide-area-network operating costs.

Citizens may access the School District's site on the World Wide Web for general information at www.springfield-city.k12.oh.us. Teacher applicants may review and apply for instructional positions on-line through a web-accessible job application.

How does the School District compare in terms of technology availability and use as a teaching tool? Ohio is at the 1998 national average for the percentage of classrooms with at least one instructional computer (75 percent) and about 50 percent have Internet access. About 53 percent of Ohio teachers use the computer daily. The School District now has 100 percent availability and 100 percent Internet access. In terms of use, 100 percent of the schools have at least 50 percent of teachers using the computer daily.

Volunteerism in the School District is encouraged and welcomed. Many individual parents, groups and businesses participate with our students on a regular basis, with classroom presentations, tutoring, reading practice, preparation for proficiency test, attendance/achievement awards and special celebrations. Partners In Education matches businesses/institutions with individual buildings on grade level and/or school-wide projects. Programs such as STARS (Seniors Teaching And Reaching Students) offer in-school tutoring with grant support. Students from Wittenberg University and other area universities are regular visitors in the School District, providing community services to our students. The involvement of community in the School District is a plus for the students, for the schools, and for learning!

Official District enrollment for 1998-99 was 10,389 students, a decrease from the previous year. The average daily attendance figure for grades K-12 was 93 percent, a slight improvement from the rate in 1997-98. Improved attendance for students and staff is a goal of the School District. Approximately 48 percent of School District Students qualified for free or reduced-price lunches.

The Class of 1998 graduated 444 students from the School District. More than half of the graduates intend to pursue a two-year or four-year college career, or training at another post-secondary institution. More than \$2.5 million in scholarships was offered to School District graduates in the Class of 1999.

School District Performance Audits, Legislative Update

The State Legislature included, within the fiscal year 1998-99 Biennial Appropriations Act passed on June 30, 1997 (Am. Sub. H.B. 215), an urban initiative package which earmarked an additional budget allocation of \$113.58 million for the largest 21 urban school districts in the State of Ohio. As a condition to receiving these additional dollars, the urban districts were required to comply with two conditions. The first condition required the districts to implement an academic performance-benchmarking program. The plans contained certain performance indicators including graduation rates, attendance rates and literacy levels, and established a strategy for achieving enhanced performance levels on all indicators.

The second condition was for the urban districts to undergo a performance audit conducted by the State Auditor's Office. To comply with the requirements of Am. H.B. 215, the State Auditor's Office completed original performance audits on nineteen of the urban districts by June 30, 1999 and completed follow-up reports on the performance audits previously released on the Cleveland Municipal School District and the Youngstown City School District.

On October 5, 1999, the State Auditor's Office released a report entitled, *School District Performance Audits, Legislative Update* which document the results of the performance audits conducted in the 21 urban school districts. The report was separated into three sections. The Legislative Update section summarized the results of the performance audits categorized by key functional area. This information included what was learned during the performance audits, certain issues and obstacles school districts faced, possible legislative concerns, and explanations on how the measurement focus impacts school districts.

The Best Practices section contained a summarization of best practices categorized by key functional area. The intent of this section was to provide potential best practices to all 611 school districts to consider in their ongoing challenge to provide quality education in an efficient and effective manner.

The Key Statistics section contained a summarization of key input and output statistics of all 21 urban school districts including averages for the Big Eight and Remaining 13 districts. The intent of this section was to provide this key data, including the best performers, to all 611 school districts as mechanism for school districts to compare how effectively and efficiently they provide key services.

I reviewed the *School District Performance Audits, Legislative Update* for the purpose of summarizing references to the School District and comparing the operations of the District to recommendations and commendations in the report.

Summary of references to the Springfield City School District
In the Auditor of State's School District Performance Audits
Legislative Update

Financial Systems

Financial Planning

It should be noted that 10 of the 21 urban schools (Akron, Canton, Euclid, Hamilton, Mansfield, Middletown-Monroe, South-Western, Springfield, Toledo and Warren City School Districts) received commendations regarding their preparation of long-term financial forecasts.

Budgeting and Management Reporting

Of the 21 urban school districts, only seven prepared comprehensive annual financial reports, documents which represent the highest level of year-end reporting for governmental entities. Springfield City School District was one of these districts.

A majority of the 21 urban school districts, especially the Big Eight districts, still operate a centralized warehouse in some form. Although these warehouses are intended to provide savings to the districts through volume purchasing, analysis indicates that the cost saving benefits gained through volume purchasing does not offset the total cost of warehouse operations. South-Western, Cincinnati and Mansfield City School Districts have eliminated their centralized warehouse functions, instituted just-in-time delivery and negotiated agreements with local vendors. These districts have been able to reduce procurement operating costs and have received better delivery turnaround as a result of these agreements. The School District currently operates a centralized warehouse. The use of warehouses, most common in the largest districts, was determined to be inefficient.

Payroll

Minimizing the number of payroll cycles and increasing the number of employees using direct deposit also increases the efficiency of payroll departments. The School District reduced from two payroll cycles to one payroll cycle in fiscal year 1998.

Direct deposit increases the efficiency of the reconciliation process and eliminates problems associated with lost checks. The School District has 75 percent of teachers, 72 percent of administrators and 45 percent of classified employees utilizing direct deposit.

In general, school districts with a two-week lag time in which to process payroll were able to institute effective controls and a comprehensive review process than those districts with a more constrained cycle. The School District created a two week lag time when the payroll cycles were combined.

In fiscal year 2000, the School District began utilizing 24-payroll runs. In addition, the School District was noted as having the highest number of manual checks issued (289) of the 13 remaining urban districts. However, the software problem necessitating the issuance of these manual checks has been corrected.

Human Resources

Financial

The performance audits indicated that the 21 largest urban school districts spent 81.4 percent of their general fund budgets on salaries and wages, fringe benefits and other personnel related expenditures. This percentage appears to be in line with the national average of expenditures dedicated to personnel associated costs, which was 83 percent in 1996. According to the Ohio Department of Education EMIS reports, the School District spent 82 and 80 percent, respectfully, of general fund expenditures on salaries and wages, fringe benefits and other personnel related expenditures in fiscal years 1997 and 1998.

Benefits and Employee Contributions

The 1998 State Employee's Relation's Board (SERB) study on the "Cost of Health Insurance in Ohio's Public Sector" showed that monthly medical insurance premiums currently average \$184.09 for single coverage and \$469.17 for a family plan. The 1998 SERB study indicates that the average monthly employee contribution is \$21.44 for single coverage and \$61.72 for family coverage or 11.7 percent and 13.1 percent respectively. Of the 21 urban districts, 10 did not require any contributions for single or family medical plans. As of October 1, 1999, the School District paid \$178.69 for individual medical coverage and \$499.60 for family medical coverage. Monthly employee contribution ranged from \$17.86 to \$35.74 (10 percent to 20.0 percent) for individual coverage and from \$49.96 to \$99.92 (10 percent to 20.0 percent) for family coverage.

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Technology

Organization and Staffing

A key leadership position, such as a chief information officer (CIO)/technology director, responsible for both administrative and instructional technology throughout the School District is necessary to ensure effective implementation and management of technology. The School District employs a technology coordinator.

Communication technology throughout the 21 districts is generally inefficient in facilitating the exchange of district-wide information. Electronic communications include Internet access, E-mail, and Intranet. However, only six of the 21 schools provided district-wide Internet access for educational and administrative staff. The School District now provides Internet access for educational and administrative staff.

Best Practices

Business Advisory Councils and Financial Advisory Boards

The Springfield City School District (Springfield) BAC has sponsored such programs as the Prevention Academy, and intervention development in conjunction with the juvenile court, and a health clinic.

Budget Monitoring and Control

The School District uses automated flags, which are consistently applied. The treasurer also performs periodic manual reviews to reduce possible errors. Lima City Schools (Lima) allows schools to carry over unused allocations from the prior year, rewarding cost savings and eliminating a "use it or lose it" mentality. The School District now allows schools to carry over unused allocations from the prior year.

Management Reporting

The School District offers on-line reports, which include historical information, month and year to date expenditures and information on encumbrances.

Annual Reports

Three particular districts have produced CAFRs for an extended period of time. Springfield, Hamilton and Columbus have each published CAFRs and received Government Finance Officer's (GFOA) and Association of School Business Officials (ASBO) awards for the past eight, seven, and ten years respectively.

To expedite purchasing, South-Western has instituted the use of purchasing cards for a limited number of departmental directors. The purchasing card program is remarkable in the strong controls developed and implemented by the district. South-Western has limited commercial vendor codes to restrict retail use and, through accessing the MasterCard Smart Data System every two weeks, monitors purchases. The School District now utilizes purchase cards and the MasterCard Smart Data System.

Payroll and Purchasing

Verification and Payroll Accuracy

The School District treasurer's office developed a new information system program to verify payroll changes and exceptions each pay period. The new program has shortened verification time from 20 hours to 4 hours, saving the department several hours of personnel time.

Severance Policies

Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 240 days for teachers, 315 days for administrative personnel and 115 percent of the annual contract days for classified personnel. Upon retirement, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 15 percent of the days in excess of 120 up to a maximum of 48 days for teachers. For administrative and classified personnel, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 10 percent of the days in excess of 120 up to a maximum of 78.75 days for administrative personnel and 44 days for classified personnel.

Technology

Other Management Practices

Technology departments in Springfield, Hamilton and Toledo approve purchase orders for computer hardware and software to ensure consistency within the district and to determine the appropriateness of items and programs.

Key Statistics

	Springfield CSD	Remaining 13 Average	21 District Average
Expenditure Per Pupil	\$5,862	\$6,720	\$6,362
Percent TANF	28.1	24.7	20.8
Student Absence Rate	8.2	7.1	7.0
Total Millage	50.1	50.3	49.8
Effective Millage	30.3	35.7	34.1
Valuation Per Pupil	\$55,091	\$81,585	\$90,898
Median Income	\$20,369	\$23,068	\$23,509
Percent of Wages and Benefits to Total Operating Expenditures	82.8	81.9	81.4
Purchasing Expenditures			
Departmental Expenditures	\$92,700	\$61,692	\$67,681
Departmental Staffing	2.2	1.5	1.6
# of Purchase Orders Per Year	9,503	8,438	10,021
Cost to Issue a Purchase Order	\$9.75	\$8.31	\$7.54
Average Cycle for Purchase Order	same day	4.6 days	4.9 days
Warehousing Expenditures			
Departmental Expenditures	\$74,200	\$39,645	\$65,624
Departmental Staffing	2.1	1.5	4.0
Accounts Payable Expenditures			
Departmental Expenditures	\$46,100	\$69,094	\$77,567
Departmental Staffing	1.4	1.8	2.4
# of Checks Processed	12,297	9,245	11,013
Cost to Issue a Check	\$3.75	\$7.72	\$6.69
Payroll Expenditures			
Departmental Expenditures	\$129,500	\$123,032	\$114,590
Departmental Staffing	3.0	2.9	3.1
# of Regular Payroll Runs Per Year	26	37	31.9
# of Special Payroll Runs Per Year	0	4	4.5

	Springfield CSD	Remaining 13 Average	21 District Average
Staffing Patterns FTE Per 1,000 Students			
Administrators	5.8	6.2	6.1
Professional Education	71.2	71.4	71.4
Professional - Other	3.7	3.1	3.4
Technical	2.3	1.2	1.2
Office and Technical	15.0	17.5	17.8
Crafts and Trades	1.4	1.7	1.9
Transportation	3.4	3.7	3.7
Custodial	6.0	6.9	6.9
Service Work	3.6	5.4	5.0
Total FTE's Per 1,000 Students	117.9	120.8	120.9
Percent of Total Salaries By Classification			
Direct Instruction	73.2%	72.8%	73.5%
Educational Support	26.8%	27.2%	26.3%
Teachers	59.4%	62.8%	63.6%
Compensation			
Average Teacher Salary	\$37,161	\$40,374	\$40,825
Leave Taken - Certified			
<i>Percent of Total Teaching Days Requiring Substitute</i>			
	7.5%	7.2%	7.6%
Total Days Taken (Eligible)	15.7	12.5	12.1
Average Sick Days Per Teacher	10.1	7.8	7.8
Average Personal Leave Per Teacher	1.9	1.7	1.5
Average Professional Leave Per Teacher	3.6	2.6	2.3

	Springfield CSD	Remaining 13 Average	21 District Average
Leave Taken - Classified			
Total Days Taken	18.8	16.5	17.6
Minimum Call in Hours Paid for Unscheduled Emergencies	1.5	2.3	2.3
Average Sick Leave Per Classified Employee	12.2	9.5	9.6
Average Vacation Days Per Classified Employee	5.8	12.3	11.8
Average Personal Days Per Classified Employee	2.5	1.8	1.8
Average Professional Days Per Classified Employee	0.4	0.6	0.7
Benefits			
Fringe Benefits as a Percent of Operating Expenses - Certified	12.0%	13.2%	13.5%
Fringe Benefits as a Percent of Operating Expenses - Classified	4.0%	4.2%	4.4%
Facilities			
Number of Sites	27	21	43
Average Age of School Buildings (in Years)	53	51	53
Actual Full-Time Custodial and Maintenance Equivalents (FTE)	84.0	87.8	200.9
Ohio Legislative Budget Office 1997 Capital Needs Estimate (in Millions)	\$136.7	\$91.9	\$173.1
Custodial Operations			
Average Square Footage Per Custodian	22,921	20,506	20,488
Average Base Custodial Salary	\$21,568	\$24,071	\$25,078
Maintenance Operations			
Average Square Footage Per Tradesman	84,942	107,057	114,749
Average Base Tradesman Salary	\$24,207	\$30,884	33,238
Minimum Call in Pay (in Hours)	1.5	2.3	2.6

	Springfield CSD	Remaining 13 Average	21 District Average
Transportation			
Total Students Transported	2,866	3,902	10,391
Public	2,820	3,306	8,552
Non-Public	250	684	1,898
Transportation Expenditures	\$901,697	\$1,181,182	\$4,075,610
Actual Miles Driven	268,000	415,034	1,206,089
Cost Per Public - Yellow Bus	\$365	\$379	\$411
Cost Per Mile	\$3.90	\$3.58	\$3.45
Students Per Bus	99	100	97
Sick Leave Usage (in Days)	14.5	9.6	10.4
Average Hourly Wages			
Bus Drivers	\$10.41	\$12.22	\$12.33
Bus Aides	\$9.75	\$9.26	\$9.49
Number of Buses Active (Spare)	40 (12)	41 (12)	118 (17)
Average Age of Fleet (in Years)	5	9	9
Buses Per Mechanic/Service Man	26.0	17.9	16.8
Technology			
Percent of General Fund Expenditures Dedicated to Technology	1.1%	1.5%	1.7%
Number of Workstations	1,671	1,783	3,276
Percent of Vacant Technical Positions	0	10.3%	4.8%

Mission Statement

The School District asserts that the learner is central to its mission. That mission is to prepare students who will participate as responsible consumers, workers, voters, and leaders in a free and democratic society; respect relationships, diversity and authority; and demonstrate pride in themselves, their accomplishments and their heritage.

Belief Statements

- We believe all students can learn.
- We believe the role of the schools is to teach the rich heritage of human knowledge and skills.
- We believe the School District will develop positively functioning citizens in a changing society.
- We believe that the School District must address the diversity of our population through the process of education.
- We believe the School District must provide an equal opportunity for students to reach their highest potential.
- We believe schools must challenge all students to fully develop their capabilities.
- We believe students are best able to learn in a supportive setting, which fosters positive self-esteem and self-discipline.
- We believe students need a clean, healthy and safe environment in which to learn.
- We believe each student must have an active role in his/her own education.
- We believe parents are an integral part of the education process.
- We believe education is a partnership between the schools and parents supported by and responding to the entire community.
- We believe public education is vital to community development and well being.
- We believe that learning is a life-long process.

Continued Improvements in Test Scores

The Ohio Proficiency Testing program consists of a series of five tests (writing, reading, math, citizenship and science) administered at five grade levels (fourth, sixth, eighth, ninth and twelfth). Passing the ninth grade test is a requirement for graduation. High school students are provided several opportunities each year to pass the ninth grade test in all five subject areas. Test results and comments on city school students' performance in the high school level are presented below. ***The dominant pattern at all levels, elementary, middle and high school, is one of continuous improvement for the School District.***

Percent Passing/Ninth Grade Test Results

	Year	Writing	Reading	Math	Citizenship
Fall	1998	80%	76%	41%	56%
Fall	1990	61	66	24	34

This comparison of ninth grade test results from the first (1990) and last year (1998) of testing shows that the School District students have consistently improved their performance. Four of these scores show significant improvement as follows: 31 percent in writing; 15 percent in reading; 71 percent in math; and 65 percent in citizenship.

The chart below illustrates another pattern of continuing improvement in student performance in the School District. It compares results from the same class, the Class of 2002, from the fall of the freshman year in 1998 to the spring of the freshman year in 1999.

Ninth Grade Test Results/Class of 2002

	Year	Writing	Reading	Math	Citizenship
Fall	1998	80%	76%	41%	56%
Spring	1999	84	80	46	65

The improvement from the fall to the spring was significant for this freshman class. There was an improvement of 5 percent in writing; 5 percent in reading; 12 percent in math; and 16 percent in citizenship. The 80 percent passing rate in writing and 76 percent in reading for this class are ten points above the State standard of performance for students by the end of their freshman year.

Another chart showing improvement of the School District students shows scores for the Class of 1999 from the fall of the freshman year through May of the senior year. The numbers represent the percent of students passing.

Progress: Freshman - Senior Years, Class of 1999

	Writing	Reading	Math	Citizenship
12 th Grade (1999)	99%	99%	95%	99%
11 th Grade (1998)	97	97	85	95
10 th Grade (1997)	83	91	51	70
9 th Grade (1996)	65	83	51	70

Middle School Results

A comparison of results for grades seven and eight indicate an overall trend toward improvement. Of the ten scores listed below, students improved in 70 percent of them. Improvement in the seventh grade in math, citizenship and science were dramatic. Improvement in eighth grade were significant in reading and math and dramatic in citizenship and science.

The average performance of the School District students who took the recommended core courses meets or exceeds the average performance of students across the nation who also took the core courses. Individual School District students performed at the highest levels in each area and in the composite.

	Writing	Reading	Math	Citizenship	Science
Grade 7 (1999)	53%	59%	39%	55%	32%
Grade 7 (1998)	60	65	30	44	25
Difference	(7)	(6)	9	11	7
Grade 8 (1999)	60	69	32	53	44
Grade 8 (1998)	61	64	29	43	38
Difference	(1)	5	3	10	6

Elementary Results

An examination of the results for grades three, four and five indicates a solid overall surge toward improvement. The numbers below refer to the percent of students passing in each subject area. Of the 15 scores included, students improved in 87 percent of them. The State requires proficiency tests in grades three and five.

What is especially significant about these scores is the rate of improvement. The Ohio Department of Education expects an increase of 2.5 percentage points each year in each subject area. School District students exceeded the rate of improvement in 12 of 13 scores from the previous year. The School District's goal is to improve proficiency scores on a continuous basis and, over the next three years, move into the State-designated category of a "continuous improvement school district."

	Writing	Reading	Math	Citizenship	Science
Grade 3 (1999)	49%	30%	22%	36%	23%
Grade 3 (1998)*	68	47	35	71	44
Difference	(19)	(17)	(13)	(35)	(21)
Grade 4 (1999)**	43	32	22	45	28
Grade 4 (1998)	34	28	21	33	25
Difference	9	4	1	12	3
Grade 5 (1999)	65	48*	42	52	35
Grade 5 (1998)	81	41	27	43	24
Difference	(16)	7	15	9	11

* Based on cut scores for 1998

** Based on cut scores for 1999 and reported on Feb. 1999 report card.

The Blueprint for Excellence, the strategic plan for improvement in the School District, was updated in 1997 from the initial goals and strategies devised in 1992, emerging as "Blueprint 2000." The Community Planning Task Force members affirmed five critical issues for District attention and annual goal setting by the Board and staff:

- ✓ Student Achievement
- ✓ Curriculum and Instruction
- ✓ Parental Involvement
- ✓ Student Behavior and Discipline
- ✓ Social Issues

The Task Force also reconfirmed the vision, mission and belief statements that give purpose and focus to the School District, its residents, staff and students, into the next century.

In 1999, the Blueprint 2000 served as the basis for the State-required Continuous Improvement Plan to boost performance of the School District on the State Report Card indicators.

Community input provides dynamic guidance to the School District. An active Business Advisory Council composed of 20 business, agency and industry representatives provides information, experience and input on various issues of mutual concern, including personnel/human resources, finances, technology and networking in the world of work. For five years the BAC has recognized outstanding secondary students through the Award of Excellence program. BAC members actively sought "Ohio's BEST Learning Community" designation, received in 1998, for the School District. In 1999, the BAC itself received a BEST Practices award in the State of Ohio for its exemplary and active support of the School District.

Other advisory councils for programs, grants and each school building provide parent/community input and guidance on current issues and concerns.

ECONOMIC CONDITION AND OUTLOOK

Employment of temporary workers is often a leading indicator of labor market conditions because employers typically layoff temporary workers first when business is down. That is not happening in Clark County. A major worker placement firm reports that 120-job openings for temporary workers exists, the highest in years. Pay pressures are building, further evidence of tight labor markets. Many firms are paying significant hiring bonuses, and benefits are improving. More employers are offering flextime and engaging in new thinking to keep and attract employees. Personal placement companies are becoming a major hiring source. Service technicians and installers are especially hard to find and must be enticed with signing bonuses of over \$1,000. It is expected that skilled trade jobs will experience a boom in coming years. Labor markets are still expanding in Clark County and the labor supply is expected to remain tight.

Some softening is expected as international events inevitably affect the psychology of local markets. Producer confidence is expected to decline slightly as the Asian crisis and European slowdown spills over to American firms. Clark County is not exempt from global forces, with 14 international companies now operating in the county. Navistar is still growing and is expected to continue to be a centerpiece of the local economy. Rittal is expanding its facilities to meet production requirements. A slowing of the rate of growth, to around 2 percent, is expected of the local output but not an absolute downturn in economic activity. Skilled manpower shortages, especially among machinists, will continue to exert a drag on local economic activity. On the positive side, capital investments made over the last few years will continue to bolster local productivity over the next two years, as this investment is phased in. Most importantly, the local economy is more diversified than ever. There are 34 new companies in Clark County, which were not here when the last recession began. This makes the local economy more resistant to economic downturns than in the past.

Home owned retailers will continue to struggle as national chains gain market share. Auto dealers are optimistic about sales. Newspaper classified and retail ads are also a leading index of retail performance, and these are expected to remain strong. Very few retail building vacancies exist. Continued growth in wholesale trade and distribution will remain steady as Dole and Gordon Foods become fully operational. Financial service providers expect a good year, with the average investor more sophisticated about matters of personal finance, and therefore less likely to panic in a market downturn.

Hotel and motel construction continues to grow. Local government leaders report that commercial construction north of the Bechtel Avenue/First Street exchange will continue to expand. Building permits remain high for all types of construction.

The service sector will continue to grow but is constrained by the tight labor market. Employers are finding it difficult to recruit skilled workers in the sector of the local economy.

Housing markets are still strong, with excess demand in most price ranges. New home and condo construction is brisk by local standards. It is a seller's market in the \$70,000 to \$110,000 range, with housing especially scarce in the county outside the city of Springfield. Extreme shortages are found in the \$250,000 and higher range of the market, with reports of newly arriving executives from other cities locating in Dayton or Columbus suburbs in order to satisfy their needs. Some concern about condominium demand, while not currently high, is expected to rise as waves of baby boomers seek retirement in smaller units. Mortgage interest rates are stable, low and not expected to rise, with financial institutions giving generous breaks on points and other closing costs.

The agricultural sector, after experiencing euphoria last year, is suffering a deep recession. Hog prices are at historic lows, while corn, soybeans and wheat prices are down 25 percent. Erratic and spotty rainfall have led to situations where neighbors experience completely different results. Land prices are at \$1,300 per acre and markets are so thin that some farmers seeking to sell land are unable to find any bidders. Grain elevators are full, and storage rates are double those of last year. While Clark County farmers are not suffering as badly as farmers in other parts of the nation, conditions are bad and not expected to improve.

Clark County's sales tax receipts through October 1998 were up about \$75,000 compared to the same period last year. Conveyance fees were also strong, rising from \$230,000 last year to \$300,000 through October 1998. Real estate transactions around the county are still brisk, with no immediate signs of slowing. For the City of Springfield, income tax revenues are up 11 percent from last year's level; well exceeding the 5.5 percent forecasted growth for the most recent year.

Despite continued expansion in the economy, the inflation rate has remained low. The Consumer Price Index for all Urban Consumers (CPI-U) was 161.9 in December 1997 and increased to only 163.6 by August 1998. The rate of inflation is expected to remain stable at around two percent.

There is some concern that the Y2K problem may impact the local economy. While individual firms are taking steps to correct their systems, it is not known how computer hardware and software interact across firms. Businesses, government and industry must act immediately to modify and/or replace old computer systems in order to conduct compliance tests well in advance of January 1, 2000.

Voters in the City of Springfield faced a key decision in June 2000, voting to retain the 2 percent city income tax or lower it back to 1.5 percent. City tax coffers are now in good shape, the return to fiscal stability for the city would have been in jeopardy had the renewal failed.

Even with a tight labor market, Clark County's unemployment rate continues to remain above the rate in surrounding counties. In September 1998, the County's unemployment rate was 4.3 percent compared to Madison at 2.5 percent, Greene at 3.3 percent, Miami at 3.1 percent and Champaign at 3.5 percent. With the proliferation of help wanted signs all over Clark County, it is evident that there continues to be too many workers unemployed because of a lack of skills and the impact of "Welfare-to-Work" legislation. We reiterate our concern that employers intensify their training programs, and that our secondary schools develop skilled training programs to attract students who are not college bound. Higher education institutions must strengthen curriculums for skilled trades employment. We note that 65 percent of future jobs will require a skill, while 15 percent will require a four-year degree.

FINANCIAL INFORMATION

The School District's records are maintained on a cash basis for all fund types. Prior to the year-end closing, adjusting entries were prepared for the various funds to convert the cash basis records to the modified accrual basis for all governmental fund types, expendable trust and agency funds and the accrual basis for the proprietary and non-expendable trust funds. The modified accrual basis of accounting used for governmental and expendable trust funds require that revenues be recognized when they become both measurable and available. Expenditures, other than interest and principal on long-term debt, are generally recorded when the related liability is incurred. The accrual basis of accounting used for the proprietary and non-expendable trust funds recognizes revenues when earned and expenses when incurred.

Internal Accounting and Budgetary Control

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets, warehouse supply inventory and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year.

If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted once the County Auditor has completed the tax duplicate for the upcoming calendar year.

Annual appropriations may not exceed the County Budget Commission's official certificate of estimated resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates. State law permits the School District to make adjustments to estimated revenues and appropriations at any time prior to year end.

All disbursements and transfers of cash between funds require appropriation authority from the Board of Education. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the individual program managers and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each program manager is furnished monthly reports showing the status of the budget account for which he or she is responsible. Each program manager may request additional financial reports during the month when necessary.

As an additional safeguard, all employees involved with receiving and depositing funds are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher bond.

The basis of accounting and the various funds and account groups utilized by the School District are fully described in the notes to the general purpose financial statements. Additional information on the School District's budgetary accounts can also be found in the notes to the general purpose financial statements.

General Governmental Functions

The following schedule presents a summary of the School District's general fund, special revenue funds, debt service fund, and capital projects funds revenues by source for the fiscal year ended June 30, 1998, compared to the fiscal year ended June 30, 1999, with the amount of each year, the percentage of change from fiscal year 1998 to 1999 and the difference between the two fiscal years.

Revenues	FY 1998 Amount	FY 1999 Amount	Percent of Change	Difference
Taxes	\$18,491,697	\$20,326,087	9.92%	\$1,834,390
Intergovernmental	45,529,680	49,482,139	8.68	3,952,459
Interest	1,508,524	1,500,505	(0.53)	(8,019)
Tuition and Fees	352,356	1,311,466	272.20	959,110
Extracurricular Activities	541,803	596,684	10.13	54,881
Miscellaneous	860,356	544,508	(36.71)	(315,848)
Total Revenues	\$67,284,416	\$73,761,389	9.63%	\$6,476,973

The increase in taxes is due to an increase in the amounts of delinquent taxes collected and a increase in the amounts available as an advance.

Intergovernmental revenues increased because the State of Ohio increased the School Foundation and Low Wealth Equity Funding which includes monies for the Technology Equity Fund. The School District also received increases for other grants in the District.

The decrease in interest earnings was the result of lower interest rates and fewer funds to invest.

Tuition and fees increased due to an increase in tuition charges and more students attending schools in the District.

Extracurricular activities revenues increased due to additional fund-raising drives.

Expenditures for the general fund, special revenue funds, debt service fund, and capital projects funds totaled \$70,706,832 and are summarized by major function as follows:

Expenditures	FY 1998 Amount	FY 1999 Amount	Percent of Change	Difference
Current:				
Instruction:				
Regular	\$24,934,964	\$26,892,056	7.85%	\$1,957,092
Special	9,397,220	9,955,317	5.94	558,097
Vocational	1,737,566	1,590,262	(8.47)	(147,304)
Adult/Continuing	137,231	121,523	(11.45)	(15,708)
Support Services:				
Pupils	4,042,156	4,834,306	19.60	792,150
Instructional Staff	3,923,669	4,598,502	17.20	674,833
Board of Education	249,942	193,347	(22.64)	(56,595)
Administration	4,286,616	4,583,043	6.92	296,427
Fiscal	1,097,491	1,305,827	18.98	208,336
Business	768,493	1,116,446	45.28	347,953
Operation and Maintenance				
of Plant	5,615,632	6,327,746	12.68	712,114
Pupil Transportation	1,773,826	1,844,219	3.97	70,393
Central	1,087,843	882,090	(18.91)	(205,753)
Operation of Non-				
Instructional Services	532,321	817,417	53.56	285,096
Extracurricular Activities	1,112,027	1,223,697	10.04	111,670
Capital Outlay	1,995,655	2,172,249	8.85	176,594
Debt Service:				
Principal Retirement	1,282,403	1,513,063	17.99	230,660
Interest and Fiscal Charges	785,000	735,722	(6.28)	(49,278)
Total Expenditures	\$64,760,055	70,706,832	9.18%	\$5,946,777

Instruction expenditures include those activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Regular Instruction expenditures increased 7.85 percent. This reflects increases due to salary and benefit increases negotiated in previously negotiated labor agreements.

Support service expenditures increased due to overall moderate increases in general expenditures.

Board of Education expenditures decreased and Business expenditures increased due primarily to a change in accounts that property insurances are paid from.

Activities which keep the physical plant open, safe for use and keeping of the grounds, buildings and equipment in an effective working condition are reflected in operation and maintenance of plant support services. The increase in expenditures is due to an increase in staff.

Central expenditures decreased due to new coding of expenditures.

Debt service principal expenditures increased and interest decreased due to more of the payment amounts being applied to principal and less to interest as the debt is paid down, as well as the issue and payment of a bond anticipation note during fiscal year 1999.

Financial Highlights - General Fund

Ohio House Bill 920 provides that the assessed value of property will not be changed more than once every three years, and the property tax bill of the average homeowner for voted millage will not be increased as a result of reappraisal or readjustment.

Enacted as a result of protests from citizens who were being served markedly higher tax bills following reappraisals, this legislation has had the effect of seriously eroding the growth in revenue from the local property tax.

For the last four fiscal years, the School District has received "Low Wealth Revenue" from the State. This revenue is based on a combination of the per pupil assessed value and the average income for the residents. This revenue is an attempt by the State to help offset the prior reductions in State foundation payments to school districts.

The administration frugally managed a financially restrictive budget to provide the highest quality education possible for its students. The School District ended the fiscal year with a general fund cash balance of \$13,428,520 and a fund balance of \$10,182,934.

The Board of Education and Administration continue to study the financial needs of the School District.

In November 1995, the voters renewed the 1991 five-year, seven mill general operation levy. This levy represents additional revenues from local property taxes of approximately three million five hundred thousand dollars each calendar year. In 1996, the voters approved a continuing 1.55 mill permanent improvement levy for adding improvements throughout the School District.

Financial Highlights - Capital Projects Funds

The School District has depended upon general fund revenues to fund needed permanent improvements over the last several years. In May 1991, the voters approved a \$20 million, twenty-one year bond issue to fund the School District's permanent improvement needs including building renovations, roofing, plumbing and heating improvement, window and door replacement and the purchase of portable classrooms. This bond issue will have an annual average millage rate of approximately 3.68 mills over the life of the debt.

In November, 1996, the voters of the School District approved a 1.55 mill continuing permanent improvement levy. This levy will be used to improve the 1991 \$20 million bond issue projects. In addition, it will be used for building repairs, asphalt and concrete repairs, as well as the general ongoing maintenance repairs to the School District's buildings and grounds. At the same time, millage for bonded debt expired which offset any increase in overall tax revenue.

Financial Highlights - Proprietary Funds

Food service, uniform school supplies, summer option, adult enrichment/recreation and school age child care are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from operations that are significantly financed from user fees. In total, the enterprise funds had net income before operating transfers of \$118,400 for the year ended June 30, 1999. The operating revenues totaled \$1,599,121 compared to \$3,617,790 for operating expenses; thus, reliance on outside support (federal funding of the National School Lunch and Commodities Program) is apparent.

Financial Highlights - Trust and Agency Funds

During fiscal year 1999, the trust funds carried on the financial records of the School District relate to scholarship funds and include expendable and non-expendable trust funds with fund equity of \$24,852 and \$11,704, respectively. The School District functions as fiscal agent for student funds, representing a variety of student groups. Assets and liabilities in the agency funds were \$82,492 as of June 30, 1999.

GENERAL FIXED ASSETS

The general fixed assets of the School District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. Total general fixed assets at June 30, 1999, were \$69,376,189. Such assets are accounted for at estimated historical cost if purchased before November 1, 1990 and at purchase price if purchased on or after November 1, 1990. Depreciation is not recognized on general fixed assets.

DEBT ADMINISTRATION

At June 30, 1999, general obligation bonds outstanding totaled \$15,858,669. During fiscal year 1999, the School District did not issue any new debt. The ratio of net bonded debt to assessed valuation was 2.04 percent. The legal debt restriction in the State of Ohio is a nine percent limit on this ratio.

As of June 30, 1999, the overall debt margin was \$43,099,770, the energy conservation debt margin was \$5,004,975, and the unvoted debt margin was \$619,442.

All existing bond obligations are general obligation debt backed by the full faith and credit of the School District and will be retired fully by fiscal year 2013.

CASH MANAGEMENT

The Board of Education has an aggressive cash management program which consists of expediting the receipt of revenues and prudently depositing available cash which is either collateralized by obligations of the United States Government or the State of Ohio or insured by the Federal Deposit Insurance Corporation. The total amount of interest earned was \$1,515,607 for the year ended June 30, 1999, with \$1,450,318 being credited directly to the general fund which included \$752,875 assigned from other School District funds.

The program is particularly successful because of access to daily balances which enables the Board to maintain minimum balance accounts and invest to the maximum extent.

The Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets provide protection of the School District's deposits. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

RISK MANAGEMENT

The School District constantly faces the risk of loss of assets by fire, storm, theft, accident or other catastrophes. Generally, the School District shifts the burden of such losses by entering into a casualty insurance contract whereby an insurance company, in consideration of a premium payment, assumes the risk of all or a portion of these losses. The Indiana Insurance Company provides insurance, school guard extension endorsement, boiler and comprehensive general liability insurance. Vehicles are covered under a business policy with Wallace and Turner Insurance Agency with \$500 deductible on vehicles and school buses.

All employees are covered under a School district liability policy with Indiana Insurance Company. The limits of liability are \$1 million for each occurrence and \$2 million in aggregate.

All employees involved with receiving and depositing funds are covered under a blanket bond with Wallace & Turner Insurance.

The Superintendent, Assistant Superintendent for Business Affairs, and all Board members are covered with performance bonds from the Marsh and McLennan, Inc., in the amount of \$20,000 each. The School District Treasurer is covered with a performance bond from the ITT Hartford Insurance Company in the amount of \$100,000.

The School District uses the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries. The School District joined the Southwestern Ohio Educational Purchasing Cooperative Group Purchasing Pool that has reduced the yearly State Workers' Compensation rate.

OTHER EMPLOYEE BENEFITS

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District has elected to provide employees medical/surgical benefits through Anthem Life of Indiana. The employees share the cost of the monthly premium with the Board. The premium varies with each employee depending on the terms of the union contract. Dental insurance is provided by the School District to all employees through CoreSource.

INDEPENDENT AUDIT

Provisions of State statute require that the School District's financial statements be subjected to an annual examination by an independent auditor. Those provisions have been satisfied, and the opinion of the Auditor of State's office is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The School District adopted and has been in conformance with that system effective with its annual financial report for the 1979 calendar year.

AWARDS

GFOA Certificate of Achievement - The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the eighth consecutive year that the School District has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for review.

ASBO Certificate - The Association of School Business Officials international (ASBO) awarded a Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1998, to the School District.

This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998, substantially conformed to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. This was the eighth consecutive year that the School District has received this prestigious award.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999, which will be submitted to ASBO for review, will again conform to ASBO's principles and standards.

ACKNOWLEDGMENTS

The publication of this ninth Comprehensive Annual Financial Report for the School District is a major step in reinforcing the accountability of the School District to the taxpayers of the community.

The preparation of this report on a timely basis could not have been accomplished without the support and efforts of the entire staff of the Treasurer's Office. Special thanks to Mike McCammon, Assistant Treasurer, and Rebecca Scovill, Payroll Supervisor, for their contribution to this report.

Assistance from the Warehouse staff made possible the fair presentation of the supply inventory and fixed assets data.

Appreciation is extended to School District staff member Mrs. Nonda Harvey, Administrative Assistant, Communications/Community Relations. A portion of the information/data relating to the 1998-1999 school year was obtained from the School District's annual report that is prepared by Mrs. Harvey.

Assistance from the Clark County Auditor's Office staff and outside agencies made possible the fair presentation of statistical data.

The portion dealing with Economic Conditions and Outlook was obtained from the Clark County Economic Research Roundtable.

A special thank-you is extended to the Local Government Services staff of State Auditor Jim Petro's Office for assistance in the preparation of this financial report.

A special thank-you is also extended to the audit staff of State Auditor Jim Petro's Office for their timely auditing of the School District's financial records.

We also thank the members of the Board for their continued interest and support in the preparation of this Comprehensive Annual Financial Report.

Respectfully Submitted,


Steven Clark, Treasurer


Kathleen T. Neal, Superintendent

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Springfield City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brubaker
President

Jeffrey L. Esler
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to
SPRINGFIELD CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1998

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

William A. Fleckenstein
President

Don J. Morgan
Executive Director

SPRINGFIELD CITY SCHOOL DISTRICT
LIST OF PRINCIPAL OFFICIALS

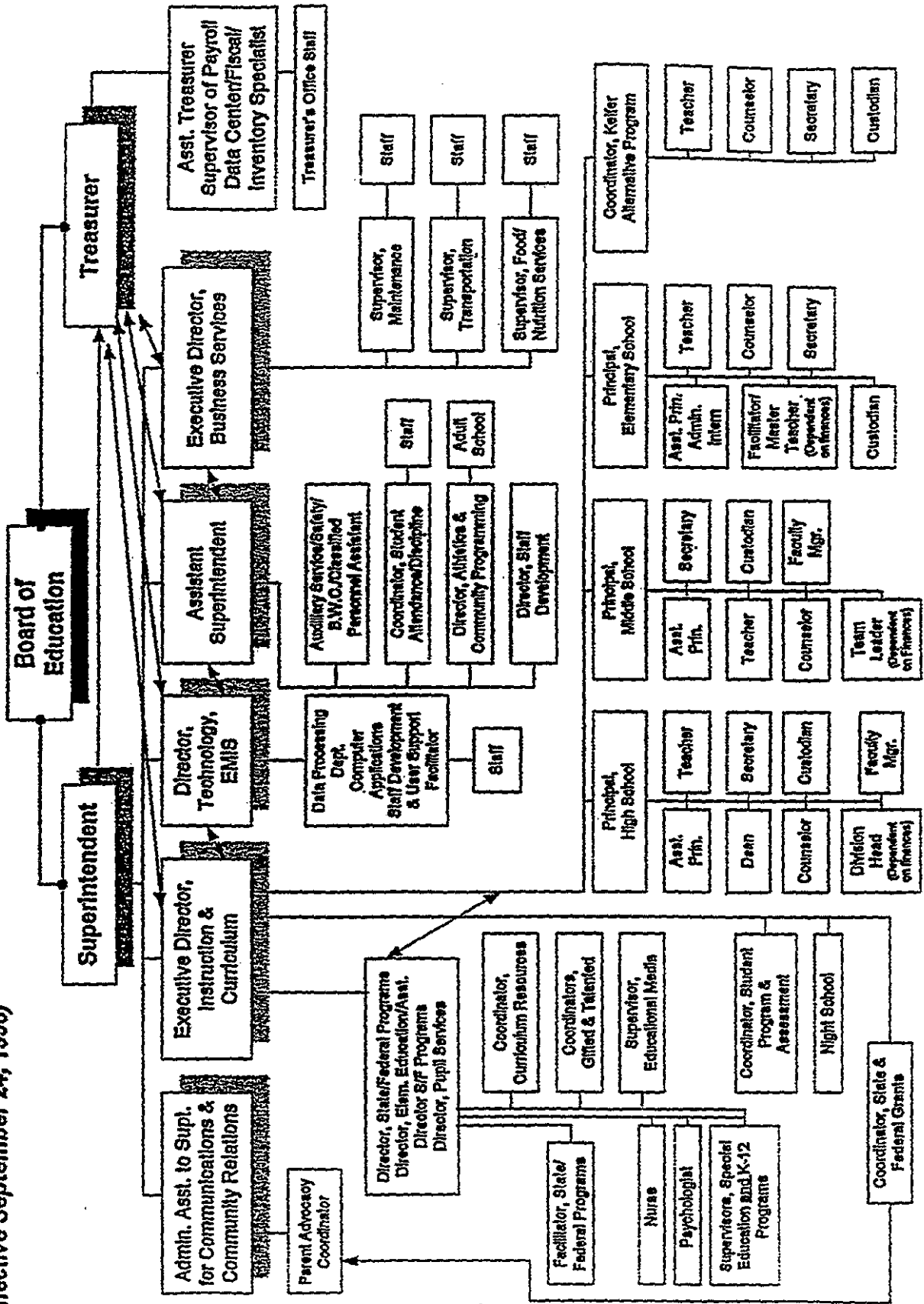
Debra Mabra	Board Member, President
Hannah Dixon	Board Member, Vice-President
Don Henderson	Board Member
Christi Lockhart	Board Member
Dan Snow	Board Member
Dr. Kathleen T. Neal	Superintendent
Steven G. Clark	Treasurer
John W. Kennedy	Assistant Superintendent
Dr. Glenn Lambert	Executive Director, Instruction and Curriculum
Alfred Calabrese	Federal/State and Vocational Programs Director
C. Fred Fox	Executive Director, Business Services
Kathleen Johnson	Director, Pupil Services
Andy P. Heims	Director, Athletic and Community Programming
Nonda Harvey	Administrative Assistant, Communications/Community Relations
Brenda Hart	Coordinator of Student and Program Assessment
Ed Weisenbach	Coordinator, Tech/M.I.S.
Pam Young	Director, Staff Development
Wendy Ford	Director, Elementary Education/Asst. Director, Federal/State Programs
Dick Wiggins	Coordinator, Student Attendance/Discipline
Gary Sattler	Auxiliary Services/Safety/BWC/Classified Personnel Assistant

SPRINGFIELD CITY SCHOOL DISTRICT
TREASURER'S DEPARTMENT STAFF

Steven G. Clark	Treasurer
Michael McCammon	Assistant Treasurer
Mozell Steen	Executive Secretary
Susan Cleary	District Student Activities Clerk-Custodian
Karen Moore	Accounts Payable Clerk II
Bonita Jones	Data Center/Fiscal Specialist
Lois Denzik	Account Clerk II
Rebecca Scovill	Payroll Supervisor
Linda Johnson	Payroll Technician
Karen Serve'	Payroll Account Clerk II

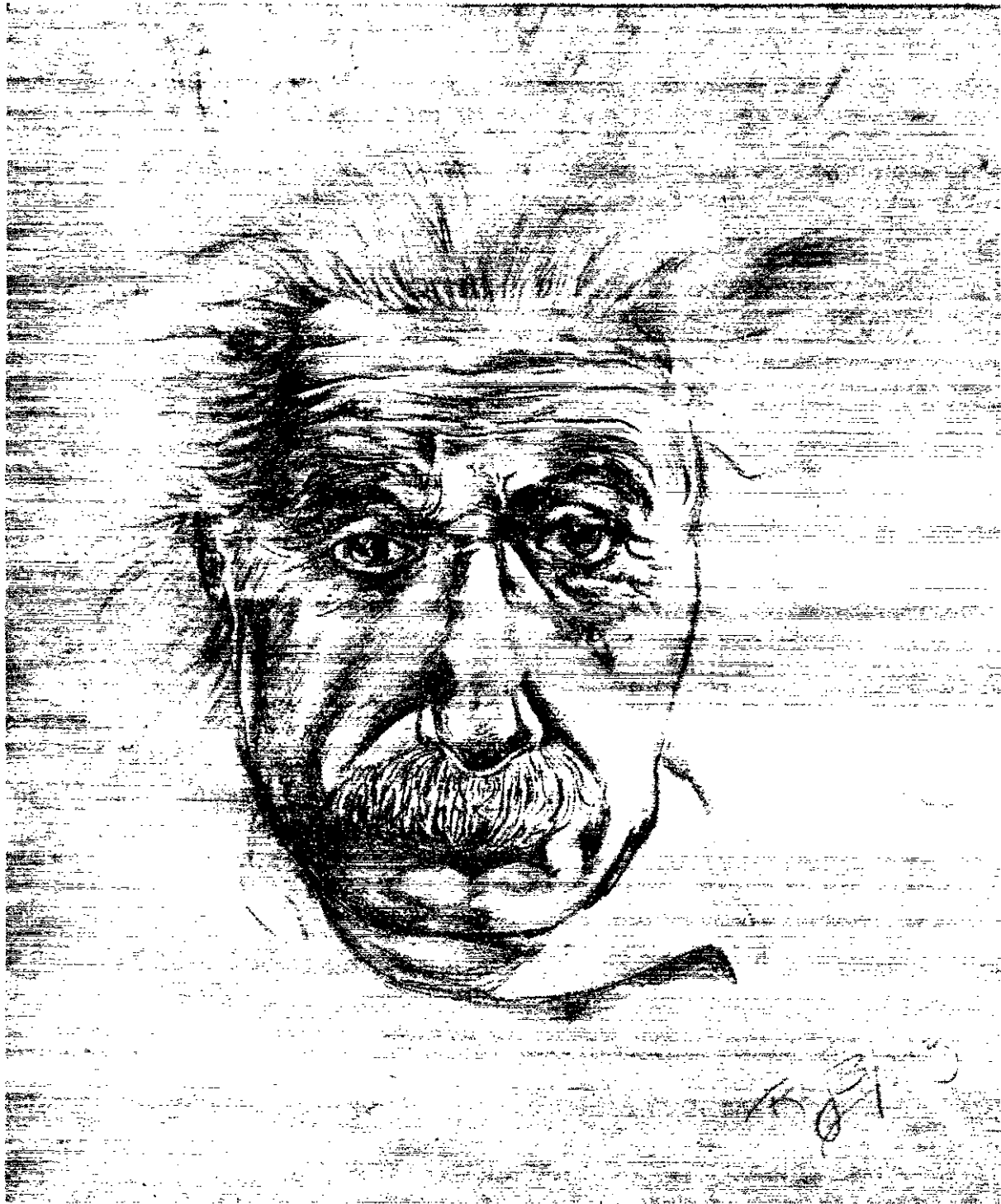
SPRINGFIELD CITY SCHOOLS

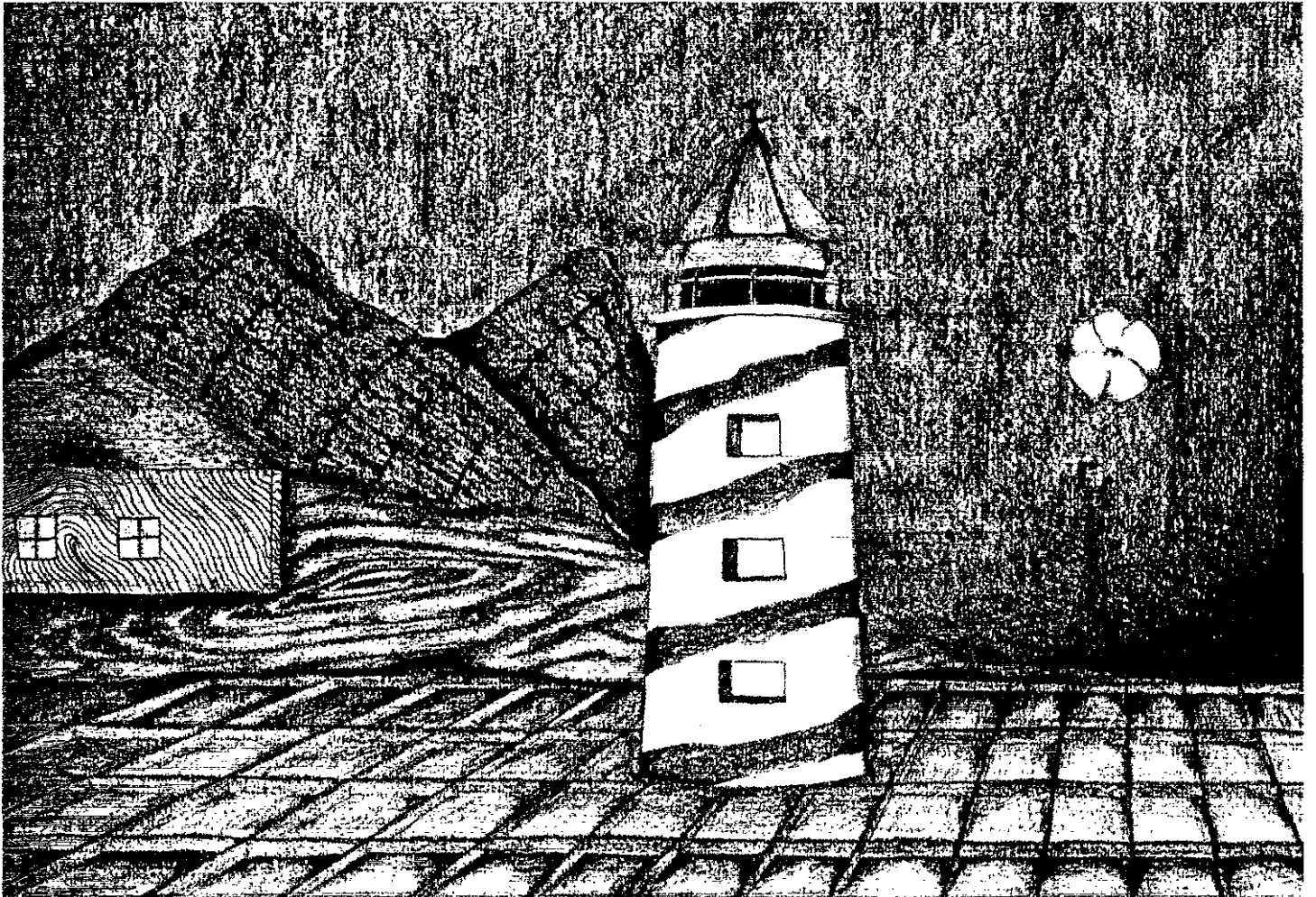
Springfield City Schools
 Administrative Organization
 (Effective September 24, 1988)



↔ Staff with indirect relationship
 — Staff with direct relationship

Adoption Date: September 24, 1988
 Resolution C-4
 Springfield City School District, Springfield, Ohio







STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One First National Plaza
130 West Second Street
Suite 2040
Dayton, Ohio 45402

Telephone 937-285-6677
800-443-9274

Facsimile 937-285-6688
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Springfield City School District
Clark County
49 East College Avenue
Springfield, Ohio 45504

To the Board of Education:

We have audited the accompanying general-purpose financial statements of the Springfield City School District, Clark County, (the School District) as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Springfield City School District, Clark County, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund type and nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 1999, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the School District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

December 13, 1999



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One First National Plaza
130 West Second Street
Suite 2040
Dayton, Ohio 45402

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We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

December 13, 1999

GENERAL PURPOSE FINANCIAL STATEMENTS

The following general purpose financial statements, along with notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 1999, and the results of operations and cash flows of its enterprise and non-expendable trust funds for the year then ended.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 1999

	GOVERNMENTAL FUND TYPES			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$12,313,585	\$3,630,054	\$3,050,292	\$6,330,066
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	1,114,935	0	0	0
Receivables:				
Taxes	19,197,412	0	1,766,315	840,810
Accounts	8,537	0	0	0
Accrued Interest	268,134	0	0	0
Intergovernmental	41,212	49,104	0	0
Interfund	536,241	0	0	0
Prepaid Items	14,178	0	0	0
Inventory of Supplies and Materials	240,756	0	0	0
Inventory Held for Resale	0	0	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
Other Debits:				
Amount Available in General Obligation Bond Retirement Fund	0	0	0	0
Amount to be Provided for Retirement of General Long-Term Obligations	0	0	0	0
Total Assets and Other Debits	\$33,734,990	\$3,679,158	\$4,816,607	\$7,170,876

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		Total (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$1,434,993	\$119,048	\$0	\$0	\$26,878,038
0	0	0	0	1,114,935
0	0	0	0	21,804,537
0	0	0	0	8,537
0	0	0	0	268,134
461,226	0	0	0	551,542
0	0	0	0	536,241
0	0	0	0	14,178
16,229	0	0	0	256,985
227,754	0	0	0	227,754
528,660	0	69,376,189	0	69,904,849
0	0	0	3,208,684	3,208,684
0	0	0	16,713,833	16,713,833
<u>\$2,668,862</u>	<u>\$119,048</u>	<u>\$69,376,189</u>	<u>\$19,922,517</u>	<u>\$141,488,247</u>

(Continued)

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		Total (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$1,434,993	\$119,048	\$0	\$0	\$26,878,038
0	0	0	0	1,114,935
0	0	0	0	21,804,537
0	0	0	0	8,537
0	0	0	0	268,134
461,226	0	0	0	551,542
0	0	0	0	536,241
0	0	0	0	14,178
16,229	0	0	0	256,985
227,754	0	0	0	227,754
528,660	0	69,376,189	0	69,904,849
0	0	0	3,208,684	3,208,684
0	0	0	16,713,833	16,713,833
<u>\$2,668,862</u>	<u>\$119,048</u>	<u>\$69,376,189</u>	<u>\$19,922,517</u>	<u>\$141,488,247</u>

(Continued)

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		Total (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$31,926	\$0	\$0	\$0	\$1,342,437
0	0	0	0	892,773
0	0	0	0	77,599
39,619	0	0	0	5,709,248
104,308	0	0	521,261	2,041,073
0	1,701	0	0	536,241
0	80,791	0	0	80,791
203,305	0	0	0	19,287,632
52,279	0	0	2,762,587	2,966,606
0	0	0	210,000	210,000
0	0	0	570,000	570,000
0	0	0	15,858,669	15,858,669
431,437	82,492	0	19,922,517	49,573,069
0	0	69,376,189	0	69,376,189
2,237,425	0	0	0	2,237,425
0	0	0	0	5,817,480
0	0	0	0	240,756
0	10,000	0	0	10,000
0	0	0	0	2,726,982
0	0	0	0	1,055,791
0	0	0	0	59,144
0	26,556	0	0	10,391,411
2,237,425	36,556	69,376,189	0	91,915,178
\$2,668,862	\$119,048	\$69,376,189	\$19,922,517	\$141,488,247

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SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues:						
Taxes	\$17,856,676	\$0	\$1,265,154	\$1,204,257	\$0	\$20,326,087
Intergovernmental	36,961,495	11,961,594	216,024	343,026	0	49,482,139
Interest	1,450,318	22,845	0	27,342	786	1,501,291
Tuition and Fees	1,306,099	5,367	0	0	0	1,311,466
Extracurricular Activities	0	596,684	0	0	0	596,684
Gifts and Donations	0	0	0	0	5,885	5,885
Miscellaneous	344,660	199,848	0	0	0	544,508
Total Revenues	57,919,248	12,786,338	1,481,178	1,574,625	6,671	73,768,060
Expenditures:						
Current:						
Instruction:						
Regular	21,961,833	3,668,629	0	1,261,594	0	26,892,056
Special	6,487,567	3,467,750	0	0	0	9,955,317
Vocational	1,305,669	284,593	0	0	0	1,590,262
Adult/Continuing	26,373	95,150	0	0	0	121,523
Support Services:						
Pupils	3,204,573	1,629,733	0	0	0	4,834,306
Instructional Staff	2,992,773	1,588,531	0	17,198	0	4,598,502
Board of Education	193,347	0	0	0	0	193,347
Administration	4,332,017	251,026	0	0	0	4,583,043
Fiscal	1,044,082	213,334	33,467	14,944	0	1,305,827
Business	1,115,986	460	0	0	0	1,116,446
Operation and Maintenance of Plant	6,270,503	200	0	57,043	0	6,327,746
Pupil Transportation	1,812,701	31,518	0	0	0	1,844,219
Central	870,301	10,675	0	1,114	0	882,090
Operation of Non-Instructional Services	76,167	741,250	0	0	300	817,717
Extracurricular Activities	489,517	734,180	0	0	1,450	1,225,147
Capital Outlay	54,088	5,597	0	2,112,564	0	2,172,249
Debt Service:						
Principal Retirement	204,063	0	1,309,000	0	0	1,513,063
Interest and Fiscal Charges	569	0	731,053	4,100	0	735,722
Total Expenditures	52,442,129	12,722,626	2,073,520	3,468,557	1,750	70,708,582
Excess of Revenues Over (Under) Expenditures	5,477,119	63,712	(592,342)	(1,893,932)	4,921	3,059,478
Other Financing Sources (Uses):						
Proceeds from Sale of Fixed Assets	350	0	0	0	0	350
Operating Transfers In	0	153,760	0	1,562,500	0	1,716,260
Operating Transfers Out	(1,744,310)	(25,251)	0	0	0	(1,769,561)
Total Other Financing Sources (Uses)	(1,743,960)	128,509	0	1,562,500	0	(52,951)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,733,159	192,221	(592,342)	(331,432)	4,921	3,006,527
Fund Balances at Beginning of Year - Restated (Note 3)	6,527,490	1,615,325	3,801,026	5,397,276	19,931	17,361,048
Decrease in Reserve for Inventory	(77,715)	0	0	0	0	(77,715)
Fund Balances at End of Year	\$10,182,934	\$1,807,546	\$3,208,684	\$5,065,844	\$24,852	\$20,289,860

See accompanying notes to the general purpose financial statements

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Budget Basis)
All Governmental Fund Types and Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$17,200,399	\$17,200,399	\$0	\$0	\$0	\$0
Intergovernmental	36,954,099	36,954,099	0	13,949,670	11,919,536	(2,030,134)
Interest	1,464,587	1,464,587	0	27,057	27,057	0
Tuition and Fees	1,228,154	1,319,354	91,200	10,000	5,367	(4,633)
Extracurricular Activities	0	0	0	617,143	596,684	(20,459)
Gifts and Donations	0	0	0	0	0	0
Compensation for Loss of Fixed Assets	0	7,630	7,630	0	0	0
Miscellaneous	297,829	301,620	3,791	208,531	199,937	(8,594)
Total Revenues	57,145,068	57,247,689	102,621	14,812,401	12,748,581	(2,063,820)
Expenditures:						
Current:						
Instruction:						
Regular	23,502,500	23,283,611	218,889	4,063,004	3,252,446	810,558
Special	6,497,974	6,319,143	178,831	4,215,206	3,450,935	764,271
Vocational	1,581,778	1,400,893	180,885	261,791	254,351	7,440
Adult/Continuing	53,367	30,087	23,280	181,897	101,274	80,623
Other	406,500	341,150	65,350	0	0	0
Support Services:						
Pupils	3,148,918	3,137,546	11,372	2,577,837	1,917,226	660,611
Instructional Staff	3,008,919	2,946,381	62,538	2,315,248	1,762,590	552,658
Board of Education	261,226	212,159	49,067	0	0	0
Administration	4,482,268	4,259,725	222,543	397,035	330,918	66,117
Fiscal	1,480,090	1,090,847	389,243	463,078	190,974	272,104
Business	1,345,289	1,192,672	152,617	0	0	0
Operation and Maintenance of Plant	7,041,947	6,793,505	248,442	34	0	34
Pupil Transportation	2,198,851	1,965,882	232,969	37,724	26,374	11,350
Central	1,254,430	1,102,357	152,073	70,989	26,462	44,527
Operation of Non-Instructional Services	82,673	76,349	6,324	980,761	884,513	96,248
Extracurricular Activities	587,426	495,784	91,642	1,189,411	792,497	396,914
Capital Outlay	440,000	274,088	165,912	0	0	0
Contingencies	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	57,374,356	54,922,179	2,452,177	16,754,015	12,990,560	3,763,455
Excess of Revenues Over (Under) Expenditures	(229,288)	2,325,510	2,554,798	(1,941,614)	(241,979)	1,699,635
Other Financing Sources (Uses):						
Refund of Prior Year Expenditures	0	32,489	32,489	600	5,973	5,373
Proceeds from Sale of Fixed Assets	0	350	350	0	0	0
Proceeds of Notes	0	0	0	0	0	0
Refund of Prior Year Receipts	(4,001)	(2,699)	1,302	(7,182)	(4,937)	2,245
Contingency	(341,376)	0	341,376	0	0	0
Advances In	0	160,736	160,736	0	221,273	221,273
Advances Out	0	(534,540)	(534,540)	0	(160,736)	(160,736)
Operating Transfers In	0	0	0	151,827	153,760	1,933
Operating Transfers Out	(1,757,103)	(1,744,310)	12,793	(94,801)	(25,251)	69,550
Total Other Financing Sources (Uses)	(2,102,480)	(2,087,974)	14,506	50,444	190,082	139,638
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,331,768)	237,536	2,569,304	(1,891,170)	(51,897)	1,839,273
Fund Balance at Beginning of Year	8,675,825	8,675,825	0	2,335,989	2,335,989	0
Prior Year Encumbrances Appropriated	1,723,474	1,723,474	0	697,895	697,895	0
Fund Balance at End of Year	\$8,067,531	\$10,636,835	\$2,569,304	\$1,142,714	\$2,981,987	\$1,839,273

See accompanying notes to the general purpose financial statements

DEBT SERVICE FUND			CAPITAL PROJECTS FUNDS			EXPENDABLE TRUST FUND		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$1,637,561	\$1,637,561	\$0	\$795,433	\$778,644	(\$16,789)	\$0	\$0	\$0
216,024	216,024	0	656,274	343,026	(313,248)	0	0	0
0	0	0	33,266	33,266	0	958	958	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	5,542	5,885	343
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
1,853,585	1,853,585	0	1,484,973	1,154,936	(330,037)	6,500	6,843	343
0	0	0	1,881,827	1,719,142	162,685	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	128,582	20,379	108,203	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
55,900	33,467	22,433	15,000	14,944	56	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	57,043	57,043	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	1,114	1,114	0	0	0	0
0	0	0	0	0	0	1,945	300	1,645
0	0	0	0	0	0	2,300	1,450	850
0	0	0	6,643,884	5,605,165	1,038,719	0	0	0
0	0	0	0	0	0	0	0	0
1,709,000	1,709,000	0	0	0	0	0	0	0
739,053	735,153	3,900	0	0	0	0	0	0
2,503,953	2,477,620	26,333	8,727,450	7,417,787	1,309,663	4,245	1,750	2,495
(650,368)	(624,035)	26,333	(7,242,477)	(6,262,851)	979,626	2,255	5,093	2,838
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	400,000	400,000	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	313,267	313,267	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	1,000,000	1,562,500	562,500	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	1,400,000	2,275,767	875,767	0	0	0
(650,368)	(624,035)	26,333	(5,842,477)	(3,987,084)	1,855,393	2,255	5,093	2,838
3,674,327	3,674,327	0	4,336,535	4,336,535	0	19,689	19,689	0
0	0	0	1,590,997	1,590,997	0	0	0	0
\$3,023,959	\$3,050,292	\$26,333	\$85,055	\$1,940,448	\$1,855,393	\$21,944	\$24,782	\$2,838

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combined Statement of Revenues, Expenses and
 Changes in Retained Earnings/Fund Balance
 Proprietary Fund Type and Non-Expendable Trust Fund
 For the Fiscal Year Ended June 30, 1999

	Proprietary Fund Type	Fiduciary Fund Type Non - Expendable Trust	Total (Memorandum Only)
	Enterprise		
<u>Operating Revenues:</u>			
Sales	\$1,211,201	\$0	\$1,211,201
Charges for Services	381,895	0	381,895
Other Revenues	6,025	0	6,025
Interest	0	480	480
Total Operating Revenues	1,599,121	480	1,599,601
<u>Operating Expenses:</u>			
Salaries and Wages	1,316,546	0	1,316,546
Fringe Benefits	355,266	0	355,266
Purchased Services	126,622	0	126,622
Materials and Supplies	51,306	0	51,306
Cost of Sales	1,657,484	0	1,657,484
Other	10,474	0	10,474
Depreciation	100,092	0	100,092
Total Operating Expenses	3,617,790	0	3,617,790
Operating Income (Loss)	(2,018,669)	480	(2,018,189)
<u>Non-Operating Revenues and Expenses:</u>			
Donated Commodities	267,130	0	267,130
Federal and State Subsidies	1,864,019	0	1,864,019
Interest	13,836	0	13,836
Loss on Disposal of Fixed Asset	(7,916)	0	(7,916)
Total Non-Operating Revenues and Expenses	2,137,069	0	2,137,069
Net Income Before Operating Transfers	118,400	480	118,880
Operating Transfers In	53,301	0	53,301
Net Income	171,701	480	172,181
Retained Earnings/Fund Balance at Beginning of Year	2,065,724	11,224	2,076,948
Retained Earnings/Fund Balance at End of Year	<u>\$2,237,425</u>	<u>\$11,704</u>	<u>\$2,249,129</u>

See accompanying notes to the general purpose financial statements

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Statement of Cash Flows
Proprietary Fund Type and Non-Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999

	Proprietary Fund Type	Fiduciary Fund Type Non - Expendable Trust	Total (Memorandum Only)
	Enterprise		
<u>Increase (Decrease) in Cash and Cash Equivalents:</u>			
<u>Cash Flows From Operating Activities:</u>			
Cash Received from Customers	\$1,597,601	\$0	\$1,597,601
Cash Payments for Employee Services and Benefits	(1,639,813)	0	(1,639,813)
Cash Payments to Suppliers for Goods and Services	(1,638,661)	0	(1,638,661)
Other Operating Revenues	1,603		1,603
Other Operating Expenses	(10,069)	0	(10,069)
Net Cash Used In Operating Activities	(1,689,339)	0	(1,689,339)
<u>Cash Flows from Noncapital Financing Activities:</u>			
Federal and State Subsidies	1,639,105	0	1,639,105
Operating Transfers In	53,301	0	53,301
Net Cash Provided by Noncapital Financing Activities	1,692,406	0	1,692,406
<u>Cash Flows From Capital and Related Financing Activities:</u>			
Acquisition of Capital Assets	(52,272)	0	(52,272)
<u>Cash Flows from Investing Activities:</u>			
Interest	13,836	578	14,414
Net Increase (Decrease) in Cash and Cash Equivalents	(35,369)	578	(34,791)
Cash and Cash Equivalents Beginning of Year	1,470,362	11,126	1,481,488
Cash and Cash Equivalents End of Year	\$1,434,993	\$11,704	\$1,446,697

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Statement of Cash Flows
Proprietary Fund Type and Non-Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Proprietary Fund Type	Fiduciary Fund Type	Total (Memorandum Only)
<i>Reconciliation of Operating Income (Loss) to Net Cash Used In Operating Activities:</i>	Enterprise	Non - Expendable Trust	
Operating Income (Loss)	(\$2,018,669)	\$480	(\$2,018,189)
 <i>Adjustments to Reconcile Operating Income (Loss) to Net Cash Used In Operating Activities</i>			
Depreciation	100,092	0	100,092
Donated Commodities Received	267,130	0	267,130
Interest Received by Non-Expendable Trust Fund	0	(480)	(480)
Changes in Assets and Liabilities:			
Increase in Supplies and Materials Inventory	(5,677)	0	(5,677)
Increase in Inventory Held for Resale	(16,950)	0	(16,950)
Decrease in Accounts Payable	(47,264)	0	(47,264)
Decrease in Accrued Salaries Payable	(1,242)	0	(1,242)
Increase in Intergovernmental Payable	32,459	0	32,459
Increase in Compensated Absences Payable	782	0	782
Net Cash Used In Operating Activities	(\$1,689,339)	\$0	(\$1,689,339)

Reconciliation of Cash and Cash Equivalents in Non-Expendable Trust Fund to Balance Sheet:

Cash and Cash Equivalents - All Fiduciary Funds	\$119,048
Cash and Cash Equivalents - All Expendable Trust Funds and Agency Fund	(107,344)
	\$11,704
	\$11,704

See accompanying notes to the general purpose financial statements

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Statement of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual (Budget Basis)
Proprietary Fund Type and Non-Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999

	ENTERPRISE FUNDS			NON-EXPENDABLE TRUST FUND		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>						
Sales	\$1,056,065	\$1,211,201	\$155,136	\$0	\$0	\$0
Charges for Services	348,813	382,058	33,245	0	0	0
Other Revenues	0	1,603	1,603	0	0	0
Federal and State Subsidies	1,639,105	1,639,105	0	0	0	0
Interest	14,000	13,836	(164)	560	578	18
Total Revenues	3,057,983	3,247,803	189,820	560	578	18
<u>Expenses:</u>						
Salaries and Wages	1,344,381	1,317,006	27,375	0	0	0
Fringe Benefits	333,311	322,807	10,504	0	0	0
Purchased Services	388,326	179,277	209,049	0	0	0
Materials and Supplies	1,888,006	1,638,335	249,671	0	0	0
Capital Outlay	253,176	68,474	184,702	0	0	0
Other	16,749	10,861	5,888	0	0	0
Total Expenses	4,223,949	3,536,760	687,189	0	0	0
Excess of Revenues Over (Under) Expenses	(1,165,966)	(288,957)	877,009	560	578	18
Operating Transfers In	53,301	53,301	0	0	0	0
Excess of Revenues Over (Under) Expenses and Transfers	(1,112,665)	(235,656)	877,009	560	578	18
Fund Equity at Beginning of Year	1,353,787	1,353,787	0	11,079	11,079	0
Prior Year Encumbrances Appropriated	116,572	116,572	0	0	0	0
Fund Equity at End of Year	\$357,694	\$1,234,703	\$877,009	\$11,639	\$11,657	\$18

See accompanying notes to the general purpose financial statements

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Springfield City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District operates under a locally-elected five-member Board form of government elected at-large for staggered four year terms. The first official body designated as the Springfield Board of Education was formed on April 28, 1855. The School District provides educational services as authorized by State statute and/or federal guidelines.

The Board controls the School District's 28 instructional/support facilities staffed by 479 non-certificated and 759 certificated full time teaching personnel, and 55 administrators, who provide services to 10,416 students and other community members.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Springfield City School District, this includes general operations, food service, preschool, student guidance, extracurricular activities, educational media and care and upkeep of grounds and buildings of the School District. The following activities are included within the reporting entity:

Parochial Schools - Within the School District Boundaries are Catholic Central, St. Bernard, Holy Trinity Catholic School, St. Teresa, Springfield Christian, and Nightingale Montessori School. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. This financial activity is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has assumed responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the levying of taxes or the issuance of debt for the organization. The School District has no component units.

The School District is associated with three jointly governed organizations and one insurance purchasing pool. These organizations are presented in Notes 19 and 20 to the general purpose financial statements. These organizations are:

Jointly Governed Organizations:

Clark County Family and Children First Council
Southwestern Ohio Educational Purchasing Council
Springfield/Clark County Joint Vocational School

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT (Continued)

Insurance Purchasing Pool:

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Springfield City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to the enterprise funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis Of Presentation - Fund Accounting

The School District uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds and trust funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

General Fund - The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Capital Projects Funds - The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

Proprietary Fund Type:

Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

Enterprise Funds - Enterprise funds are used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Fund Types:

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The School District's fiduciary funds include expendable trust, non-expendable trust and agency funds. The expendable trust fund is accounted for in essentially the same manner as governmental funds. The non-expendable trust fund is accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and the expendable trust fund are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All enterprise funds and the non-expendable trust fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. The School District does not have any contributed capital. Enterprise and non-expendable trust funds' operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after fiscal year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available as an advance, interest, tuition, grants, student fees, and interfund.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 1999, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2000 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The accrual basis of accounting is utilized for reporting purposes by the enterprise funds and the non-expendable trust fund. Revenues are recognized when they are earned, and expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Advances In and Advances Out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

Tax Budget:

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Clark County Budget Commission for rate determination.

Estimated Resources:

By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 1999.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Appropriations:

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission.

Any revisions that alter the total of any fund appropriation, or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

Encumbrances:

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances plus expenditures may not legally exceed appropriations at the legal level of control. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations:

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 1999, investments consisted of federal government securities, treasury notes, repurchase agreements, bankers' acceptances and STAR Ohio.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

The School District has invested funds in the State Treasury Assets Reserve of Ohio (STAR Ohio) during fiscal year 1999. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 1999.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 1999 amounted to \$1,450,318, which includes \$752,875 assigned from other School District funds. Interest was also recorded in the capital project funds and the special revenue funds in the amounts of \$27,342, and 22,845, respectively.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months not purchased from the pool are reported as investments.

E. Inventory

Inventories of governmental funds are stated at cost while inventories of enterprise funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund *balance reserve in the governmental funds which indicates that it does not constitute available expendable resources* even though it is a component of net current assets. Inventories of enterprise funds consist of donated food, purchased food, and non-food supplies and are expensed when used.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 1999, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of purchase and an expenditure is reported in the year in which services are consumed.

G. Restricted Assets

Restricted assets in the general fund are cash and cash equivalents whose use is limited by legal requirements. Restricted assets represent resources restricted for the purchase of buses, and amounts required by statute to be set-aside by the School District to create a reserve for budget stabilization. See Note 24 for the year-end restricted asset balance and the corresponding fund balance reserves.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

I. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the enterprise funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not have any infrastructure.

Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, furniture and equipment, and vehicles in the enterprise funds is computed using the straight-line method over an estimated useful life of seven to ten years for furniture and equipment, seven years for vehicles and thirty-three years for buildings. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

J. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for enterprise fund operations are recognized as non-operating revenues in the accounting period in which they are earned and became measurable. The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

State Foundation Program
State Property Tax Relief
School Bus Purchase Program

Special Revenue Funds

Excellence in Education

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Non-Reimbursable Grants

Special Revenue Funds

Mental Health
Venture Capital Program
Disadvantaged Pupil Program Fund
Post Secondary Education
Local Professional Development
Educational Mobility Assistance Program
Even Start Program
Abstinence Education
CAFS Medicaid
Education Management Information Systems
Education Research and Development for At Risk
Summer School Remediation
Disadvantaged Pupil Impact Aid
Adult Basic Education
Title III
Title VI-B
Vocational Education
Title I
Title VI
Community Services Block Grant
Drug Free Schools Program
Mentorship Grant
Data Communications
Goals 2000 Intervention
Education of Handicapped - Preschool
Innovative Education Program Strategy
Textbooks/Instructional Materials Subsidy

Capital Projects Funds

School Net Plus
Technology Equity

Reimbursable Grants

General Fund

Driver Education Reimbursement
Vocational Education/Salary

Special Revenue Funds

Vocational Education Equipment

Enterprise Funds

National School Lunch Program
Government Donated Commodities
National School Breakfast Program
Summer Food Service Program

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Grants and entitlements for governmental funds amounted to 67 percent of governmental fund revenue during the 1999 fiscal year.

K. Short-term Interfund Assets/Liabilities

Short-term interfund loans are classified as "interfund receivables" and "interfund payables."

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that the benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In the enterprise funds, the entire amount of compensated absences is reported as a fund liability.

M. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences, the early retirement incentive and pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are considered not to have been paid using current available financial resources. General obligation and energy conservation bonds and the early retirement incentive are reported as a liability of the general long-term obligations account group until due.

Long-term obligations financed by enterprise funds are reported as liabilities in the appropriate enterprise funds.

Under Ohio law, a debt retirement fund must be created and used for the payment of all debt principal and interest. Generally accepted accounting principles require the allocation of the debt liability among the capital projects funds, and the general long-term obligations account group, with principal and interest payments on matured general obligation long-term debt being reported in the debt service fund.

To comply with GAAP reporting requirements, the School District's bond retirement fund has been split among the appropriate funds and account group. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transactions are reported as operating transfers.

O. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventory of supplies and materials, contributions to non-expendable trust funds, property taxes, budget stabilization, and school bus purchases.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures. The reserve for contributions to non-expendable trust fund signifies the legal restrictions on the use of principal.

P. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned "Total - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - PRIOR PERIOD ADJUSTMENT

In prior years, cash was overstated in the general fund. Fund balance in the general fund was restated at June 30, 1998 by \$15,070, from \$6,542,560 to \$6,527,490.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 4 - ACCOUNTABILITY

Fund equity at June 30, 1999, included the following individual fund deficits:

Australia Trip Special Revenue Fund	\$185
Mental Health Special Revenue Fund	4,390
Abstinence Education Special Revenue Fund	4,877
Disadvantaged Pupil Impact Aid Special Revenue Fund	444,195
Title VI-B Special Revenue Fund	4,409
Title I Special Revenue Fund	347,317
Community Service Block Grant Special Revenue Fund	97
Drug Free Schools Program Special Revenue Fund	6,435

The deficit balances resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis), All Governmental Fund Types and Expendable Trust Fund and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis), Proprietary Fund Type and Non-Expendable Trust Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the enterprise funds (GAAP basis).
4. For enterprise funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (Continued)

5. Principal payments on revenue anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
6. Advances In and Advances Out are operating transactions (budget basis) as oppose to balance sheet transactions.

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type:

**Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types and Expendable Trust Fund**

	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
GAAP Basis	\$3,733,159	\$192,221	(\$592,342)	(\$331,432)	\$4,921
Adjustments:					
Revenue Accruals	(639,070)	(31,784)	(27,593)	(19,689)	172
Expenditure Accruals	262,231	371,753	(4,100)	437,727	0
Advances	(373,804)	60,537	0	313,267	0
Principal Retirement	0	0	(400,000)	0	0
Note Proceeds	0	0	0	400,000	0
Reallocation of Debt Activity	0	0	400,000	(400,000)	0
Prepaid Items	962	0	0	0	0
Encumbrances	(2,745,942)	(644,624)	0	(4,386,957)	0
Budget Basis	<u>\$237,536</u>	<u>(\$51,897)</u>	<u>(\$624,035)</u>	<u>(\$3,987,084)</u>	<u>\$5,093</u>

**Net Income/Excess of Revenues Over (Under) Expenses and Transfers
Proprietary Fund Type and Non-Expendable Trust Fund**

	Enterprise	Non-Expendable Trust
GAAP Basis	\$171,701	\$480
Adjustments:		
Revenue Accruals	(229,173)	98
Expense Accruals	(60,602)	0
Acquisition of Fixed Assets	(52,272)	0
Loss on Disposal of Fixed Assets	7,916	0
Inventory of Supplies and Materials	5,677	0
Inventory Held for Resale	16,950	0
Depreciation Expense	100,092	0
Encumbrances	(195,945)	0
Budget Basis	<u>(\$235,656)</u>	<u>\$578</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts, including pass book accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

6. The State Treasurer's investment pool (STAR Ohio); and,
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligation, reverse repurchase agreements and derivatives are prohibited. The issuance of tax exempt notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand At fiscal year end, the School District had \$1,950 in undeposited cash on hand which is included on the balance sheet of the School District as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements".

Deposits: At fiscal year-end, the carrying amount of the School District's deposits was \$2,119,422 and the bank balance was \$2,949,812. Of the bank balance:

1. \$300,579 was covered by federal depository insurance;
2. \$900,000 was covered by surety bonds and are considered to be insured; and
3. \$1,749,233 was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

Investments: The School District's investments are required to be categorized below to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investment in STAR Ohio, an investment pool operated by the Ohio State Treasurer, is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

	Category 1	Category 2	Category 3	Carrying Amount	Fair Value
Federal Home Loan Bank	\$0	\$5,991,120	\$0	\$5,991,120	\$5,991,120
Federal Home Loan Mortgage Corporation	2,956,346	1,952,724	0	4,909,070	4,909,070
Federal National Mortgage Association	0	6,470,295	0	6,470,295	6,470,295
Banker's Acceptance	0	2,710,745	0	2,710,745	2,710,745
Repurchase Agreement	0	0	1,743,640	1,743,640	1,778,513
STAR Ohio	0	0	0	4,046,731	4,046,731
Total	\$2,956,346	\$17,124,884	\$1,743,640	\$25,871,601	\$25,906,474

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."

A reconciliation between the classifications of cash and investments on the combined financial statements and the classification of deposits and investments presented above per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/ Deposits	Investments
GASB Statement 9	\$27,992,973	\$0
Cash on Hand	(1,950)	0
Investments:		
Federal Home Loan Bank	(5,991,120)	5,991,120
Federal Home Loan Mortgage Corporation	(4,909,070)	4,909,070
Federal National Mortgage Association	(6,470,295)	6,470,295
Banker's Acceptance	(2,710,745)	2,710,745
Repurchase Agreement	(1,743,640)	1,743,640
STAR Ohio	(4,046,731)	4,046,731
GASB Statement 3	\$2,119,422	\$25,871,601

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 7 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 1999 for real and public utility property taxes represents collections of calendar 1998 taxes. Property tax payments received during calendar 1999 for tangible personal property (other than public utility property) is for calendar 1999 taxes.

The 1999 real property taxes are levied after April 1, 1999, on the assessed value as of the prior January 1, 1999, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. The 1999 public utility property taxes became a lien December 31, 1998, are levied after April 1, 1999, and are collected in 2000 with real property taxes.

The 1999 tangible personal property taxes are levied after April 1, 1998, on the value as of December 31, 1998. Collections are made in 1999. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The School District receives property taxes from Clark County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 1999 are available to finance fiscal year 1999 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 1999. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not available to finance current year operations. The amount available as an advance at June 30, 1999, was \$2,486,754 in the general fund, \$158,392 in the bond retirement debt service fund, and \$81,836 in the permanent improvement capital project fund and is recognized as revenue.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 7 - PROPERTY TAXES (Continued)

The assessed values upon which fiscal year 1999 taxes were collected are:

	1998 Second- Half Collections		1999 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$441,911,970	78.57%	\$493,093,619	79.60%
Public Utility Real and Personal	46,497,200	8.27%	46,274,080	7.47%
Tangible Personal Property	74,045,552	13.16%	80,073,621	12.93%
Total Assessed Value	<u>\$562,454,722</u>	<u>100.00%</u>	<u>\$619,441,720</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation		\$51.91		\$54.65

NOTE 8 - RECEIVABLES

Receivables at June 30, 1999, consisted of property taxes, accounts (rent, billings for user charged services and student fees), accrued interest, interfund and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<u>General Fund:</u>	
Tuition From Other School Districts	\$26,325
City of Springfield Driver Reimbursements	3,549
City of Springfield Property Rent	3,732
Clark County Project Wild Reimbursement	210
State of Ohio Department of Education Foundation Adjustment	<u>7,396</u>
Total General Fund	<u>41,212</u>
<u>Special Revenue Funds:</u>	
Clark County Early Start Services	44,270
Clark County Wellness Block Grant	3,795
Clark County Daycare Services	936
City of Springfield Lead Safe Program	<u>103</u>
Total Special Revenue Funds	<u>49,104</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 8 - RECEIVABLES (Continued)

	<u>Amount</u>
<u>Enterprise Fund:</u>	
Federal and State Subsidies	\$461,226
Total All Funds	\$551,542

NOTE 9 - FIXED ASSETS

A summary of the enterprise funds' fixed assets at June 30, 1999, follows:

	<u>Amount</u>
Buildings	\$316,322
Furniture and Equipment	1,282,402
Vehicles	92,731
Subtotal	1,691,455
Less: Accumulated Depreciation	(1,162,795)
Net Book Value	\$528,660

A summary of the changes in general fixed assets during fiscal year 1999 follows:

	<u>Balance</u>		<u>Balance</u>
	<u>06/30/98</u>	<u>Additions</u>	<u>06/30/99</u>
		<u>Deletions</u>	
Land and Improvements	\$6,774,192	\$0	\$6,774,192
Buildings	48,058,157	0	48,058,157
Furniture and Equipment	10,354,615	2,041,338	11,437,986
Vehicles	3,003,198	135,203	3,105,854
Totals	\$68,190,162	\$2,176,541	\$69,376,189

There was no significant construction in progress at June 30, 1999.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 10 - RISK MANAGEMENT

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 1999, the School District contracted with Indiana Insurance Company for general liability insurance with a \$1,000,000 single occurrence limit and a \$2,000,000 aggregate. Property is protected by Indiana Insurance Company also with coverage of \$156,728,628 and holds a \$1,000 deductible.

The School District's vehicles are covered under a business policy with Wallace and Turner which carries a \$500 deductible and a \$1,000,000 limit on any accident.

Settled claims have not exceeded this commercial coverage in any of the past five years. There have been no significant reductions in insurance coverage from last year.

B. Workers Compensation

For fiscal year 1999, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), a worker's compensation insurance purchasing pool (Note 20). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of CompManagement, Inc. provides administrative, cost control and actuarial services to the GRP.

NOTE 11 - DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The Springfield City School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand alone financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 11 - DEFINED BENEFIT PENSION PLANS (Continued)

Plan members are required to contribute 9 percent of their annual covered salary and the Springfield City School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 1999, 7.7 percent was the portion used to fund pension obligations. For fiscal year 1998, 9.02 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS's Retirement Board. The Springfield City School District's contributions for pension obligations to SERS for the fiscal years ended June 30, 1999, 1998 and 1997 were \$754,173, \$714,500, and \$894,371, respectively; 49.81 percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997. \$378,536 representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

The Springfield City School District participates in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost of living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand alone financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

For the fiscal year ended June 30, 1999, plan members are required to contribute 9.3 percent of their annual covered salaries. The Springfield City School District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. For fiscal year 1998, the portion used to fund pension obligations was 10.5 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 1999, 1998 and 1997 were \$1,849,985, \$3,407,953 and \$3,406,068, respectively; 79.60 percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997. \$377,451 representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 1999, all members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 12 - POSTEMPLOYMENT BENEFITS

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS) and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 1999, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund, an increase from 3.5 percent for fiscal year 1998. For the School District, this amount equaled \$2,679,352 during fiscal year 1999.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1998, (the latest information available) the balance in the Fund was \$2,156 million. For the year ended June 30, 1998, net health care costs paid by STRS were \$219,224,000 and STRS had 91,999 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 1999, employer contributions to fund health care benefits were 6.30 percent of covered payroll, an increase from 4.98 percent for fiscal year 1998. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, prorated for partial service credit. For fiscal year 1999, the minimum pay has been established at \$12,400. For the School District, the amount to fund health care benefits, including the surcharge, equaled \$560,708 during the 1999 fiscal year.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 125 percent of annual health care expenses. Expenses for health care at June 30, 1998 (the latest information available), were \$111,900,575 and the target level was \$139.9 million. At June 30, 1998, SERS had net assets available for payment of health care benefits of \$160.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 13 - OTHER EMPLOYEE BENEFITS

A. Compensated Absences

Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators do not earn vacation time, with the exception of the Superintendent and Treasurer. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 240 days for teachers, 315 days for administrative personnel and 115 percent of the annual contract days for classified personnel. Upon retirement, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 15 percent of the days in excess of 120 up to a maximum of 48 days for teachers. For administrative and classified personnel, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 10 percent of the days in excess of 120 up to a maximum of 78.75 days for administrative personnel and 44 days for classified personnel.

B. Insurance Benefits

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District has elected to provide employee medical/surgical benefits through Anthem Life of Indiana. The employees share the cost of the monthly premium with the Board. The premium varies with the employee depending on the terms of the union contract. Dental insurance is provided by the School District to all employees through CoreSource.

C. Early Retirement Incentive

During fiscal year 1997, the School District Board of Education approved a Retirement Incentive program for certified staff only. Participation was open to employees who were eligible, by June 30, 1997, June 30, 1998, or June 30, 1999, to retire under the State Teachers Retirement System. Employees are required to give written notice to the Superintendent by February 1 of the year he/she first becomes eligible for "full retirement" under one of Ohio's public employee retirement systems. The Board did not limit the number of employees participating in the plan in any one year. The retirement incentive is equal to \$10,000, provided that the employee has at least 10 years of Springfield service and at least thirty years of service credit to apply toward pension calculation under the State Teachers' Retirement System or is 55 years of age and otherwise eligible to retire. These expenditures are reflected as principal expenditures in the general fund.

NOTE 14 - CAPITALIZED LEASES - LESSEE DISCLOSURE

Prior to fiscal year 1999, the School District had entered into several capitalized leases. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the combined financial statements for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 14 - CAPITALIZED LEASES - LESSEE DISCLOSURE (Continued)

General fixed assets acquired by lease have been capitalized in the general fixed assets account group in the amount of \$75,104 which equals the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group. Principal payments in fiscal year 1999 totaled \$14,063.

There are no future minimum lease payments required under the capital leases, due to the School District paying off all the capital leases during fiscal year 1999.

NOTE 15 - NOTES PAYABLE

A summary of short-term note transactions for the year ended June 30, 1999 follows:

Fund Type/Fund/Issue	Interest Rate	Balance at June 30, 1998	Increases	Decreases	Balance at June 30, 1999
Capital Projects Fund:					
School Improvement Bond Anticipation Note	4.10%	\$0	\$400,000	\$400,000	\$0

The School Improvement Bond Anticipation Note was issued on September 1, 1998 and matured on December 1, 1998. This note was backed by the full faith and credit of the School District.

NOTE 16 - LONG-TERM OBLIGATIONS

Changes in long-term obligations of the School District during fiscal year 1999 were as follows:

	Amount Outstanding 6/30/98	Additions	Deductions	Amount Outstanding 6/30/99
General Obligation Bonds:				
School Bus Bonds				
1996 5.35% - 5.65%	\$995,000	\$0	\$145,000	\$850,000
School Improvement Refunding Bonds				
1997 3.65% - 5.55%	16,058,669	0	1,050,000	15,008,669
Total General Obligation Bonds	\$17,053,669	\$0	\$1,195,000	\$15,858,669

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 16 - LONG-TERM OBLIGATIONS (Continued)

	Amount			Amount
	Outstanding 6/30/98	Additions	Deductions	Outstanding 6/30/99
Energy Conservation Bonds 5.0% - 5.125%	\$684,000	\$0	\$114,000	\$570,000
Intergovernmental Payable	408,079	521,261	408,079	521,261
Compensated Absences	2,499,261	263,326	0	2,762,587
Early Retirement Incentive	190,000	210,000	190,000	210,000
Capital Lease Obligation	14,063	0	14,063	0
Total General Long-Term Obligations	\$20,849,072	\$994,587	\$1,921,142	\$19,922,517

School Bus Bonds

On May 1, 1996, Springfield City School District issued \$1,270,000 in voted general obligation bonds for the purpose of purchasing buses. The bonds were issued for an eight year period with the final maturity during fiscal year 2004.

School Improvement Refunding Bonds

In prior years, the School District defeased School Improvement obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School District's financial statements. On June 30, 1999, \$16.44 million of bonds outstanding are considered defeased.

The refunding bonds were issued on December 1, 1996, in the amount of \$17,073,669. These voted general obligation bonds were issued for a sixteen year period with the final maturity during fiscal year 2013.

Energy Conservation Bonds

On June 20, 1996, the School District issued \$910,000 in unvoted energy conservation bonds for the purpose of providing energy conservation measures for the School District, under the authority of the Ohio Revised Code Sections 133.06(G) and 3313.372. The bonds were issued for an eight year period with final maturity during fiscal year 2004.

General obligation bonds and the energy conservation bonds will be paid from the debt service fund. Compensated absences and the intergovernmental payable, which represents contractually required pension payments, paid outside the available period will be paid from the fund from which the employees' salaries are paid. The early retirement incentive will be paid from the general fund.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 16 - LONG-TERM OBLIGATIONS (Continued)

As of June 30, 1999, the overall legal debt margin was \$43,099,770, the energy conservation debt margin was \$5,004,975 and the unvoted debt margin was \$619,442.

Principal and interest requirements to retire general obligation bonds outstanding at June 30, 1999 are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2000	\$1,244,000	\$645,219	\$1,889,219
2001	1,301,000	590,061	1,891,061
2002	1,356,000	531,287	1,887,287
2003	1,412,000	468,544	1,880,544
2004	1,482,000	402,340	1,884,340
2005-2009	7,415,000	965,152	8,380,152
2010-2013	1,648,669	5,206,334	6,855,003
Totals	<u>\$15,858,669</u>	<u>\$8,808,937</u>	<u>\$24,667,606</u>

Principal and interest requirements to retire the energy conservation bonds outstanding at June 30, 1999 are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2000	\$114,000	\$29,099	\$143,099
2001	114,000	23,285	137,285
2002	114,000	17,471	131,471
2003	114,000	11,657	125,657
2004	114,000	5,843	119,843
Totals	<u>\$570,000</u>	<u>\$87,355</u>	<u>\$657,355</u>

NOTE 17 - INTERFUND TRANSACTIONS

Interfund balances at June 30, 1999 consist of the following individual fund receivables and payables:

<u>Interfund Receivable/Payable</u>	<u>Receivable</u>	<u>Payable</u>
General	\$536,241	\$0

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 17 - INTERFUND TRANSACTIONS (Continued)

Special Revenue Funds:		
Mental Health	\$0	\$5,514
Public School Support	0	2,411
Basic Education Foundation	0	11,491
District Managed Student Activity	0	6,875
Abstinence Education	0	17,953
Disadvantaged Pupil Impact Aid	0	161,467
Miscellaneous State Grants	0	305
Community Services Block Grant	0	302
Drug Free Schools Program	0	13,651
Miscellaneous Federal Grants	0	1,304
Total Special Revenue Funds	<u>0</u>	<u>221,273</u>
Capital Projects Fund:		
Emergency Building Repair Program	<u>0</u>	<u>313,267</u>
Agency Fund:		
Student Managed Activities	<u>0</u>	<u>1,701</u>
Total	<u>\$536,241</u>	<u>\$536,241</u>

NOTE 18 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The School District maintains five Enterprise funds to account for the operations of Food Service, Uniform School Supplies, Summer Option, Adult Enrichment/Recreation and School Age Child Care. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the Springfield City School District as of and for the fiscal year ended June 30, 1999.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 18 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS (Continued)

	Food Service	Uniform School Supplies	Summer Option	Adult Enrichment/ Recreation	School Age Child Care	Total
Operating Revenues	\$1,215,623	\$19,593	\$24,603	\$21,878	\$317,424	\$1,599,121
Depreciation Expense	98,409	0	0	0	1,683	100,092
Operating Income (Loss)	(2,039,770)	(4,013)	5,272	821	19,021	(2,018,669)
Donated Commodities	267,130	0	0	0	0	267,130
Federal and State						
Subsidies	1,864,019	0	0	0	0	1,864,019
Interest	13,836	0	0	0	0	13,836
Loss on Disposal of Fixed						
Asset	(7,916)	0	0	0	0	(7,916)
Operating Transfers In	0	53,301	0	0	0	53,301
Net Income	97,299	49,288	5,272	821	19,021	171,701
Fixed Asset Additions	49,753	0	0	0	2,519	52,272
Fixed Asset Deletions	(47,640)	0	0	0	0	(47,640)
Net Working Capital	1,493,869	78,285	21,533	531	166,000	1,760,218
Long-Term Liabilities	51,453	0	0	0	0	51,453
Total Assets	2,333,115	78,285	30,695	1,004	225,763	2,668,862
Total Equity	1,960,303	78,285	21,533	531	176,773	2,237,425
Encumbrances at June						
30, 1999	158,761	329	0	0	36,855	195,945

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS

Clark County Family and Children First Council - The School District participates in the Clark County Family and Children First Council. The Council coordinates and integrates services within Clark County which are available for families and children and establishes a comprehensive, coordinated, multi-disciplinary, interagency system for the delivery of such services in order to more effectively meet the needs of families and children. The Council is governed by a board of eighteen trustees, one of which is the Superintendent of the Springfield City School District. During fiscal year 1999, the School District contributed \$5,989 to the Council. Financial information can be obtained from Marilyn Demma, Executive Director, at 6 West High Street, Arcue Building, Suite 500, Springfield, Ohio 45502.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

Southwestern Ohio Educational Purchasing Council - The Southwestern Ohio Educational Purchasing Council (SOEPC) is a purchasing council made up of nearly 100 school districts in 12 counties. The Montgomery County Educational Service Center acts as the Fiscal Agent for the group. The purpose of the council is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC.

Each member district has one voting representative. Title to any and all equipment, furniture and supplies purchased by the SOEPC is held in trust for the member districts by the Fiscal Agent. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations. Payments to SOEPC are made from the general fund. During fiscal year 1999, the Springfield City School District did not pay anything to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Robert Brown, who serves as Director, at 1831 Harshman Road, Dayton, Ohio 45424.

Springfield/Clark County Joint Vocational School - In the previous years, Springfield/Clark Joint Vocational School was considered a related organization. The restructuring of the Board of Education has made it a jointly governed organization. The vocational school district is a legally separate body politic and corporate. One representative from each of the six local district vocational school members serves on the board. Two out of the nine board members of the Springfield/Clark County Joint Vocational School are from the Springfield City Schools Board. The remaining board member is from the Clark County Educational Service Center Governing Board. The Springfield City School District is not able to impose its will on the Springfield/Clark County Joint Vocational School and no financial benefit/burden relationship exists. The Springfield/Clark County Joint Vocational School Board is responsible for approving its own budgets, appointing personnel, and accounting and finance related activities. School District students may attend the vocational school. During fiscal year 1999, the School District did not contribute any money to the vocational school district. To obtain financial information, write to the Springfield/Clark County Joint Vocational School, Mary Beth Kemmer, who serves as Treasurer, at 1901 Selma Road, Springfield, Ohio 45505-4329.

NOTE 20 - INSURANCE PURCHASING POOL

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an eleven member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by a majority vote of all member school district. The Chief Administrator of GRP serves as the coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 21 - SCHOOL FUNDING COURT DECISION

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program" which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 1999, the School District received \$36,797,299 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of the Common Pleas to the Ohio Supreme Court. As of the date of this report, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

NOTE 22 - YEAR 2000 COMPLIANCE

Year 2000 Issue

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the School District's operations.

The School District has completed an inventory of computer systems and other electronic equipment that may be affected by the year 2000 issue and that are necessary to conducting District operations and has identified such systems as being: financial reporting, budgetary, and payroll and employee benefits; Food Service Operations system; and the heating/air conditioning system.

The financial reporting, budgetary, and payroll and employee benefits systems are believed to be year 2000 compliant. According to a vendor statement "... because we have a four digit year, and we use this throughout our systems, the year 2000 will be absolutely no problem for our software."

The District currently is assessing the changes needed in the heating/air conditioning systems. Systems may have to be remediated, tested and validated. The District has a contingency plan to reasonably assure continued operation should certain embedded chips not operate properly.

The District has developed contingency plans for its Food Service Operations and heating/air conditioning system.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 22 - YEAR 2000 COMPLIANCE (Continued)

Clark County collects property taxes for distribution to the School District. Clark County is responsible for remediating the tax collection system.

The State of Ohio distributes a substantial sum of money to the District in the form of "Foundation" and federal and state grant payments. Further, the State processes a significant amount of financial and non-financial information about the District through EMIS. The State is responsible for remediating these systems.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the School District is or will be Year 2000 ready, that the School District's remediation efforts will be successful in whole or in part, or that parties with who the School District does business will be Year-2000 ready.

NOTE 23 - SIGNIFICANT CONTRACTUAL OBLIGATIONS

The following indicates the School District's significant contractual obligations at June 30, 1999.

<u>Vendor</u>	<u>Project</u>	<u>Amount Remaining on Contract</u>
Field and Associates, Inc.	Bleacher Replacement - Clark Middle School	\$7,169
Mid-America Surfaces, Inc.	Running Track Improvements - North High School	459,530
Leslie Coatings, Inc.	Tennis Court Improvements - North and South High Schools	415,475
Fields and Associates, Inc.	Roofing Project - South High School	422,839

NOTE 24 - SET ASIDE CALCULATIONS

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization. The School District also receives grant monies for school bus purchases. The balance remaining at June 30, 1999 is shown as a reserve for bus purchases.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 24 - SET ASIDE CALCULATIONS (Continued)

The following cash basis information describes the change in the year-end set-aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Acquisition</u>	<u>Budget Stabilization</u>	<u>Totals</u>
Set-aside Cash Balance as of June 30, 1998	\$0	\$0	\$657,276	\$657,276
Current Year Set-aside Requirement	785,697	785,697	398,515	1,969,909
Current Year Offsets	(148,129)	(778,644)	0	(926,773)
Qualifying Disbursements	(785,697)	(785,697)	0	(1,571,394)
Total	(\$148,129)	(\$778,644)	\$1,055,791	\$129,018
Cash Balance Carried Forward to FY 1999	\$0	\$0	\$1,055,791	\$1,055,791
Amount restricted for School Bus Purchases				59,144
Total Restricted Assets				\$1,114,935

Although the School District had offsets and qualifying disbursements during the year that reduced the set-aside amounts for Textbooks and Capital Acquisition to below zero, these extra amounts may not be used to reduce the set-aside requirements of future years. The negative amounts for Textbooks and Capital Acquisition are therefore not presented as being carried forward to the next fiscal year.

NOTE 25 - CONTINGENCIES

A. Grants:

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 1999.

B. Litigation:

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

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FINANCIAL STATEMENTS AND SCHEDULES
OF INDIVIDUAL
FUNDS AND ACCOUNT GROUPS

GENERAL FUND

The general fund is used to account for governmental resources not accounted for in any other fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of the State of Ohio.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$17,200,399	\$17,200,399	\$0
Intergovernmental	36,954,099	36,954,099	0
Interest	1,464,587	1,464,587	0
Tuition and Fees	1,228,154	1,319,354	91,200
Compensation for Loss of Fixed Assets	0	7,630	7,630
Miscellaneous	297,829	301,620	3,791
Total Revenues	57,145,068	57,247,689	102,621
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction			
Salaries and Wages	16,706,598	16,647,699	58,899
Fringe Benefits	4,323,598	4,247,675	75,923
Purchased Services	105,106	103,122	1,984
Materials and Supplies	1,337,783	1,292,395	45,388
Capital Outlay - New	774,583	743,389	31,194
Capital Outlay - Replacement	226,498	221,105	5,393
Other	28,334	28,226	108
Total Regular Instruction	23,502,500	23,283,611	218,889
Special Instruction			
Salaries and Wages	4,989,691	4,945,314	44,377
Fringe Benefits	1,374,217	1,246,456	127,761
Purchased Services	22,566	16,320	6,246
Materials and Supplies	96,866	96,423	443
Capital Outlay - New	11,668	11,667	1
Capital Outlay - Replacement	206	205	1
Other	2,760	2,758	2
Total Special Instruction	6,497,974	6,319,143	178,831
Vocational Instruction			
Salaries and Wages	1,165,842	1,083,646	82,196
Fringe Benefits	359,772	276,945	82,827
Purchased Services	16,241	9,879	6,362
Materials and Supplies	29,595	22,168	7,427
Capital Outlay - New	8,927	6,854	2,073
Capital Outlay - Replacement	1,401	1,401	0
Total Vocational Instruction	\$1,581,778	\$1,400,893	\$180,885

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Adult/Continuing Instruction			
Salaries and Wages	\$40,919	\$25,166	\$15,753
Fringe Benefits	11,048	3,521	7,527
Materials and Supplies	900	900	0
Capital Outlay - New	500	500	0
Total Adult/Continuing Instruction	53,367	30,087	23,280
Other Instruction			
Purchased Services	406,500	341,150	65,350
Total Instruction	32,042,119	31,374,884	667,235
Support Services:			
Pupils			
Salaries and Wages	2,276,957	2,276,957	0
Fringe Benefits	523,891	523,891	0
Purchased Services	280,263	271,790	8,473
Materials and Supplies	29,183	28,604	579
Capital Outlay - New	38,524	36,304	2,220
Capital Outlay - Replacement	100	0	100
Total Pupils	3,148,918	3,137,546	11,372
Instructional Staff			
Salaries and Wages	1,984,415	1,984,415	0
Fringe Benefits	600,119	599,579	540
Purchased Services	195,409	168,846	26,563
Materials and Supplies	152,545	137,753	14,792
Capital Outlay - New	27,778	22,259	5,519
Capital Outlay - Replacement	2,244	1,912	332
Other	46,409	31,617	14,792
Total Instructional Staff	\$3,008,919	\$2,946,381	\$62,538

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Board of Education			
Salaries and Wages	\$7,920	\$7,920	\$0
Fringe Benefits	1,700	690	1,010
Purchased Services	215,050	174,376	40,674
Materials and Supplies	3,941	678	3,263
Capital Outlay - New	2,000	0	2,000
Other	30,615	28,495	2,120
Total Board of Education	261,226	212,159	49,067
Administration			
Salaries and Wages	2,927,097	2,927,097	0
Fringe Benefits	855,952	855,952	0
Purchased Services	108,656	106,843	1,813
Materials and Supplies	60,156	49,733	10,423
Capital Outlay - New	68,146	58,062	10,084
Capital Outlay - Replacement	9,691	8,568	1,123
Other	452,570	253,470	199,100
Total Administration	4,482,268	4,259,725	222,543
Fiscal			
Salaries and Wages	430,225	430,225	0
Fringe Benefits	126,619	126,619	0
Purchased Services	181,285	33,420	147,865
Materials and Supplies	54,471	25,950	28,521
Capital Outlay - New	15,000	8,190	6,810
Capital Outlay - Replacement	30,000	26,955	3,045
Other	642,490	439,488	203,002
Total Fiscal	1,480,090	1,090,847	389,243
Business			
Salaries and Wages	381,469	381,469	0
Fringe Benefits	118,636	118,636	0
Purchased Services	490,445	380,618	109,827
Materials and Supplies	154,315	123,214	31,101
Capital Outlay - New	75,988	75,391	597
Capital Outlay - Replacement	35,181	31,875	3,306
Other	89,255	81,469	7,786
Total Business	\$1,345,289	\$1,192,672	\$152,617

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and Maintenance of Plant			
Salaries and Wages	\$2,289,244	\$2,289,244	\$0
Fringe Benefits	594,930	553,107	41,823
Purchased Services	3,359,616	3,161,645	197,971
Materials and Supplies	498,769	498,769	0
Capital Outlay - New	102,932	95,472	7,460
Capital Outlay - Replacement	192,683	191,600	1,083
Other	3,773	3,668	105
Total Operation and Maintenance of Plant	7,041,947	6,793,505	248,442
Pupil Transportation			
Salaries and Wages	1,134,190	1,127,422	6,768
Fringe Benefits	306,231	274,657	31,574
Purchased Services	228,480	164,060	64,420
Materials and Supplies	359,166	235,665	123,501
Capital Outlay - New	28,284	26,182	2,102
Capital Outlay - Replacement	142,500	137,896	4,604
Total Pupil Transportation	2,198,851	1,965,882	232,969
Central			
Salaries and Wages	248,963	248,963	0
Fringe Benefits	128,592	85,417	43,175
Purchased Services	372,444	293,860	78,584
Materials and Supplies	63,502	58,244	5,258
Capital Outlay - New	339,482	320,762	18,720
Capital Outlay - Replacement	44,848	41,230	3,618
Other	56,599	53,881	2,718
Total Central	1,254,430	1,102,357	152,073
Total Support Services	24,221,938	22,701,074	1,520,864
Non-Instructional Services:			
Food Service Operations			
Salaries and Wages	2,549	2,296	253
Fringe Benefits	283	6	277
Total Food Service Operations	\$2,832	\$2,302	\$530

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community Services			
Salaries and Wages	\$49,722	\$49,722	\$0
Fringe Benefits	13,835	13,835	0
Purchased Services	4,602	2,483	2,119
Materials and Supplies	6,768	5,509	1,259
Capital Outlay - Replacement	1,482	0	1,482
Other	3,632	2,498	1,134
Total Community Services	80,041	74,047	5,994
Total Non-Instructional Services	82,873	76,349	6,524
Extracurricular Activities:			
Academic and Subject Oriented Activities			
Salaries and Wages	30,427	29,295	1,132
Fringe Benefits	8,215	4,360	3,855
Total Academic and Subject Oriented Activities	38,642	33,655	4,987
Sports Oriented Activities			
Salaries and Wages	387,304	344,273	43,031
Fringe Benefits	105,382	68,113	37,269
Purchased Services	27,972	24,386	3,586
Materials and Supplies	8,212	6,639	1,573
Capital Outlay - New	2,638	2,638	0
Capital Outlay - Replacement	1,205	1,176	29
Other	4,039	4,000	39
Total Sports Oriented Activities	536,752	451,225	85,527
School and Public Service			
Salaries and Wages	9,482	9,482	0
Fringe Benefits	2,550	1,422	1,128
Total School and Public Service	12,032	10,904	1,128
Total Extracurricular Activities	\$587,426	\$495,784	\$91,642

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay			
Site Acquisition Services			
Capital Outlay - New	\$54,500	\$54,088	\$412
Architecture and Engineering Services			
Purchased Services	165,500	0	165,500
Building Improvement Services			
Purchased Services	220,000	220,000	0
Total Capital Outlay	440,000	274,088	165,912
<i>Total Expenditures</i>	57,374,356	54,922,179	2,452,177
Excess of Revenues Over (Under) Expenditures	(229,288)	2,325,510	2,554,798
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	0	32,489	32,489
Proceeds from Sale of Fixed Assets	0	350	350
Refund of Prior Year Receipts	(4,001)	(2,699)	1,302
Contingency	(341,376)	0	341,376
Advances In	0	160,736	160,736
Advances Out	0	(534,540)	(534,540)
Operating Transfers Out	(1,757,103)	(1,744,310)	12,793
<i>Total Other Financing Sources (Uses)</i>	(2,102,480)	(2,087,974)	14,506
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,331,768)	237,536	2,569,304
Fund Balance at Beginning of Year	8,675,825	8,675,825	0
Prior Year Encumbrances Appropriated	1,723,474	1,723,474	0
Fund Balance at End of Year	<u>\$8,067,531</u>	<u>\$10,636,835</u>	<u>\$2,569,304</u>

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trust or for major capital projects) that are legally restricted to expenditures for specified purposes.

Australia Trip

To account for miscellaneous revenue received to be used for a trip to Australia.

Mental Health

To account for receipts and expenditures in conjunction with programs entered into with the Boards of Mental Health and Mental Retardation of Clark County.

Public School Support

To account for school site sales and expenditures for field trips, assemblies, and other activity costs approved by Board resolution.

Miscellaneous Grants

To account for a number of small local grants that are restricted for specific expenditures.

Basic Education Foundation

To account for donations that are used to recognize student and staff achievements.

Venture Capital Program

To account for monies received per Section 3307.02 of the Ohio Revised Code. The revenue is used to implement educational programs.

District Managed Student Activity

To account for student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services

To account for funds which provide services and materials to pupils attending non-public schools within the School District.

Local Professional Development

To account for monies received under House Bill 117 to be used for locally held professional development and teacher training activities which are guided by Ohio's model competency based education programming or comparable models to support student achievement, including proficiency test performance.

Educational Mobility Assistance Program

To account for receipts and expenditures made in conjunction with activities, other than transportation, that support the reduction of racial isolation through the transfer of students to desegregate schools within a district.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Vocational Education Equipment

To account for receipts and expenditures involved in the replacement or updating of equipment essential for the instruction of students in job skills.

Abstinence Education

To account for state and local funding for programs that encourage the postponement of sexual activity among adolescents and help prevent teenage pregnancy.

Education Management Information Systems

To account for hardware and software development, or other costs associated with the requirements of the management information system.

Disadvantaged Pupil Impact Aid

To account for revenues received as part of the School Foundation Program (SF 12) to be used for dropout prevention, counseling services, student attendance, or any program set up for the "targeted" students.

Data Communications

To account for revenues received from the State to be used to install and provide support costs for data communication links to connect any school to the local A-site.

Textbooks/Instructional Materials Subsidy

To account for grant monies received to be spent on purchasing new textbooks and instructional materials.

Miscellaneous State Grants

To account for revenues received from state agencies which are not classified elsewhere.

Adult Basic Education

To account for instructional programs for persons who are not enrolled in school and who have less than a twelfth-grade education or its equivalent.

Eisenhower Grant

To account for monies used to strengthen instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

Title VI-B

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the elementary and secondary levels.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Vocational Education

To account for funds administered by Ohio Department of Education, Division of Vocational and Career Education for the development of vocational education programs.

Title I

To account for federal monies used to assist the District in meeting the special needs of educationally deprived children.

Title VI

To account for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, in service and staff development.

Community Services Block Grant

To account for grant revenues received to provide at-risk students the services they lack which necessitates their dropping out of school. The grant targets adult basic and literacy education students in the Springfield City Schools. The program offers medical care, clothing, and transportation for those who qualify.

Drug Free Schools Program

To account for federal revenues which support the implementation of programs for drug abuse education and prevention.

Preschool Grant

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool levels.

Miscellaneous Federal Grants

To account for federal revenues received through state agencies from the federal government or directly from the federal governments which are not classified elsewhere.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Balance Sheet
 Special Revenue Funds
 June 30, 1999

	Australia Trip	Mental Health	Public School Support	Miscellaneous Grants	Basic Education Foundation	Venture Capital Program	District Managed Student Activity
<u>Assets:</u>							
Equity in Pooled Cash and Cash Equivalents	\$275	\$2,229	\$119,271	\$900,465	\$18,100	\$29,702	\$381,525
Receivables: Intergovernmental	0	0	0	0	44,270	0	0
Total Assets	\$275	\$2,229	\$119,271	\$900,465	\$62,370	\$29,702	\$381,525
<u>Liabilities:</u>							
Accounts Payable	\$460	\$0	\$4,259	\$8,958	\$4,081	\$6,054	\$16,097
Accrued Wages Payable	0	756	0	26,069	10,583	2,722	0
Intergovernmental Payable	0	349	0	5,560	4,295	0	0
Interfund Payable	0	5,514	2,411	0	11,491	0	6,875
Compensated Absences Payable	0	0	0	0	0	0	0
Total Liabilities	460	6,619	6,670	40,587	30,450	8,776	22,972
<u>Fund Equity:</u>							
Fund Balance:							
Reserved for Encumbrances	0	0	15,651	998	12,213	6,144	25,232
Unreserved (Deficit)	(185)	(4,390)	96,950	858,880	19,707	14,782	333,321
Total Fund Equity (Deficit)	(185)	(4,390)	112,601	859,878	31,920	20,926	358,553
Total Liabilities and Fund Equity	\$275	\$2,229	\$119,271	\$900,465	\$62,370	\$29,702	\$381,525

Auxillary Services	Local Professional Development	Educational Mobility Assistance Program	Vocational Education Equipment	Abstinence Education	Education Management Information Systems	Disadvantaged Pupil Impact Aid	Data Communications	Textbooks/ Instructional Materials Subsidy
\$204,571	\$31,325	\$1,498	\$11,694	\$30,124	\$49,771	\$328,129	\$51,598	\$151,782
0	0	0	0	3,795	0	0	0	0
<u>\$204,571</u>	<u>\$31,325</u>	<u>\$1,498</u>	<u>\$11,694</u>	<u>\$33,919</u>	<u>\$49,771</u>	<u>\$328,129</u>	<u>\$51,598</u>	<u>\$151,782</u>
\$60,895	\$5,939	\$0	\$1,172	\$4,500	\$0	\$0	\$0	\$5,597
26,439	1,955	0	0	7,623	0	510,195	0	0
5,521	509	0	0	8,720	0	100,662	0	0
0	0	0	0	17,953	0	161,467	0	0
361	0	0	0	0	0	0	0	0
<u>93,216</u>	<u>8,403</u>	<u>0</u>	<u>1,172</u>	<u>38,796</u>	<u>0</u>	<u>772,324</u>	<u>0</u>	<u>5,597</u>
100,177	8,746	0	8,803	11,968	0	0	0	0
11,178	14,176	1,498	1,719	(16,845)	49,771	(444,195)	51,598	146,185
<u>111,355</u>	<u>22,922</u>	<u>1,498</u>	<u>10,522</u>	<u>(4,877)</u>	<u>49,771</u>	<u>(444,195)</u>	<u>51,598</u>	<u>146,185</u>
<u>\$204,571</u>	<u>\$31,325</u>	<u>\$1,498</u>	<u>\$11,694</u>	<u>\$33,919</u>	<u>\$49,771</u>	<u>\$328,129</u>	<u>\$51,598</u>	<u>\$151,782</u>

(Continued)

Auxillary Services	Local Professional Development	Educational Mobility Assistance Program	Vocational Education Equipment	Abstinence Education	Education Management Information Systems	Disadvantaged Pupil Impact Aid	Data Communications	Textbooks/ Instructional Materials Subsidy
\$204,571	\$31,325	\$1,498	\$11,694	\$30,124	\$49,771	\$328,129	\$51,598	\$151,782
0	0	0	0	3,795	0	0	0	0
<u>\$204,571</u>	<u>\$31,325</u>	<u>\$1,498</u>	<u>\$11,694</u>	<u>\$33,919</u>	<u>\$49,771</u>	<u>\$328,129</u>	<u>\$51,598</u>	<u>\$151,782</u>
\$60,895	\$5,939	\$0	\$1,172	\$4,500	\$0	\$0	\$0	\$5,597
26,439	1,955	0	0	7,623	0	510,195	0	0
5,521	509	0	0	8,720	0	100,662	0	0
0	0	0	0	17,953	0	161,467	0	0
361	0	0	0	0	0	0	0	0
<u>93,216</u>	<u>8,403</u>	<u>0</u>	<u>1,172</u>	<u>38,796</u>	<u>0</u>	<u>772,324</u>	<u>0</u>	<u>5,597</u>
100,177	8,746	0	8,803	11,968	0	0	0	0
11,178	14,176	1,498	1,719	(16,845)	49,771	(444,195)	51,598	146,185
<u>111,355</u>	<u>22,922</u>	<u>1,498</u>	<u>10,522</u>	<u>(4,877)</u>	<u>49,771</u>	<u>(444,195)</u>	<u>51,598</u>	<u>146,185</u>
<u>\$204,571</u>	<u>\$31,325</u>	<u>\$1,498</u>	<u>\$11,694</u>	<u>\$33,919</u>	<u>\$49,771</u>	<u>\$328,129</u>	<u>\$51,598</u>	<u>\$151,782</u>

(Continued)

Community Services Block Grant	Drug Free Schools Program	Preschool Grant	Miscellaneous Federal Grants	Total
\$436	\$19,063	\$5,981	\$261,558	\$3,630,054
0	0	0	103	49,104
<u>\$436</u>	<u>\$19,063</u>	<u>\$5,981</u>	<u>\$261,661</u>	<u>\$3,679,158</u>
\$231	\$1,047	\$0	\$26,689	\$329,066
0	8,122	4,517	3,690	1,078,517
0	2,678	1,193	6,152	242,114
302	13,651	0	1,304	221,273
0	0	0	0	642
<u>533</u>	<u>25,498</u>	<u>5,710</u>	<u>37,835</u>	<u>1,871,612</u>
205	2,665	0	99,692	381,235
(302)	(9,100)	271	124,134	1,426,311
<u>(97)</u>	<u>(6,435)</u>	<u>271</u>	<u>223,826</u>	<u>1,807,546</u>
<u>\$436</u>	<u>\$19,063</u>	<u>\$5,981</u>	<u>\$261,661</u>	<u>\$3,679,158</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Special Revenue Funds
For the Fiscal Year Ended June 30, 1999

	Australia Trip	Mental Health	Public School Support	Miscellaneous Grants	Basic Education Foundation	Venture Capital Program	District Managed Student Activity
Revenues:							
Intergovernmental	\$0	\$48,320	\$0	\$241,870	\$178,300	\$50,000	\$0
Interest	0	0	0	0	0	0	13,613
Tuition and Fees	0	0	0	5,367	0	0	0
Extracurricular Activities	0	0	158,270	0	0	0	438,414
Miscellaneous	275	0	36,419	41,054	6,664	0	91,965
Total Revenues	275	48,320	194,689	288,291	184,964	50,000	543,992
Expenditures:							
Current:							
Instruction:							
Regular	0	0	0	2,903	0	37,607	0
Special	0	0	0	162,800	54,588	0	11
Vocational	0	32,423	0	0	4,542	0	0
Adult/Continuing	0	0	0	5,699	0	0	0
Support Services:							
Pupils	0	5,855	0	191,571	1,821	0	0
Instructional Staff	0	4,586	2,792	18,761	9,668	48,317	0
Administration	0	0	0	0	28,973	0	0
Fiscal	0	0	0	0	0	425	0
Business	460	0	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	200	0	0	0
Pupil Transportation	0	0	0	5,757	11,360	0	0
Central	0	0	0	0	0	0	0
Operation of Non-Instructional Services	0	0	0	2,750	44,331	0	0
Extracurricular Activities	0	0	208,472	0	0	0	525,307
Capital Outlay	0	0	0	0	0	0	0
Total Expenditures	460	42,864	211,264	390,441	155,283	86,349	525,318
Excess of Revenues Over (Under) Expenditures	(185)	5,456	(16,575)	(102,150)	29,681	(36,349)	18,674
Other Financing Sources (Uses):							
Operating Transfers In	0	0	38,060	1,933	0	0	7,516
Operating Transfers Out	0	(25,251)	0	0	0	0	0
Total Other Financing Sources (Uses)	0	(25,251)	38,060	1,933	0	0	7,516
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(185)	(19,795)	21,485	(100,217)	29,681	(36,349)	26,190
Fund Balances (Deficit) at Beginning of Year	0	15,405	91,116	960,095	2,239	57,275	332,363
Fund Balances (Deficit) at End of Year	(\$185)	(\$4,390)	\$112,601	\$859,878	\$31,920	\$20,926	\$358,553

Auxiliary Services	Local Professional Development	Educational Mobility Assistance Program	Vocational Education Equipment	Abstinence Education	Education Management Information Systems	Disadvantaged Pupil Impact Aid	Data Communications	Textbooks/ Instructional Materials Subsidy
\$522,265	\$56,653	\$0	\$7,692	\$224,375	\$29,615	\$4,115,335	\$0	\$148,129
9,232	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
531,497	56,653	0	7,692	224,375	29,615	4,115,335	0	148,129
0	0	0	0	0	0	3,380,440	0	41,702
0	0	0	0	0	0	49,900	0	0
0	0	0	4,796	0	0	207,557	0	0
0	0	0	1,009	0	0	0	0	0
0	0	0	0	255,039	0	444,278	0	0
0	48,222	0	0	0	0	76,070	0	0
0	0	0	0	0	0	9,993	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	10,675	0	0	0
521,868	5,493	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	5,597
521,868	53,715	0	5,805	255,039	10,675	4,168,238	0	47,299
9,629	2,938	0	1,887	(30,664)	18,940	(52,903)	0	100,830
0	0	0	0	25,251	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	25,251	0	0	0	0
9,629	2,938	0	1,887	(5,413)	18,940	(52,903)	0	100,830
101,726	19,984	1,498	8,635	536	30,831	(391,292)	51,598	45,355
\$111,355	\$22,922	\$1,498	\$10,522	(\$4,877)	\$49,771	(\$444,195)	\$51,598	\$146,185

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Special Revenue Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	Miscellaneous State Grants	Adult Basic Education	Eisenhower Grant	Title VI-B	Vocational Education	Title I	Title VI
Revenues:							
Intergovernmental	\$1,160,416	\$177,212	\$93,136	\$508,940	\$51,600	\$3,802,710	\$72,516
Interest	0	0	0	0	0	0	0
Tuition and Fees	0	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0	0
Miscellaneous	491	0	0	36	22,769	0	0
Total Revenues	1,160,907	177,212	93,136	508,976	74,369	3,802,710	72,516
Expenditures:							
Current:							
Instruction:							
Regular	88,430	0	28,584	0	0	0	55,434
Special	0	0	0	136,038	0	3,050,750	5,108
Vocational	0	0	0	0	27,842	0	0
Adult/Continuing	0	83,442	0	0	0	0	5,000
Support Services:							
Pupils	439,214	340	0	76,498	30,505	0	0
Instructional Staff	313,856	57,276	27,650	316,256	12,454	528,738	5,024
Administration	0	524	0	36,652	0	170,183	2,541
Fiscal	22,044	5,709	9,156	0	0	176,000	0
Business	0	0	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0	0	0
Pupil Transportation	0	0	0	0	4,985	9,416	0
Central	0	0	0	0	0	0	0
Operation of Non-Instructional Services	124,264	0	667	0	0	28,150	7,185
Extracurricular Activities	401	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Total Expenditures	988,209	147,291	66,057	565,444	75,786	3,963,237	80,292
Excess of Revenues Over (Under) Expenditures	172,698	29,921	27,079	(56,468)	(1,417)	(160,527)	(7,776)
Other Financing Sources (Uses):							
Operating Transfers In	0	0	0	0	81,000	0	0
Operating Transfers Out	0	0	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	81,000	0	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	172,698	29,921	27,079	(56,468)	79,583	(160,527)	(7,776)
Fund Balances (Deficit) at Beginning of Year	257,191	23,439	(14,090)	52,059	34,625	(186,790)	14,955
Fund Balances (Deficit) at End of Year	\$429,889	\$53,360	\$12,989	(\$4,409)	\$114,208	(\$347,317)	\$7,179

Community Services Block Grant	Drug Free Schools Program	Preschool Grant	Miscellaneous Federal Grants	Total
\$2,161	\$166,829	\$49,179	\$254,341	\$11,961,594
0	0	0	0	22,845
0	0	0	0	5,367
0	0	0	0	596,684
0	0	0	175	199,848
2,161	166,829	49,179	254,516	12,786,338
0	0	0	33,529	3,668,629
0	0	8,079	476	3,467,750
0	0	0	7,433	284,593
0	0	0	0	95,150
0	174,739	4,889	4,984	1,629,733
0	0	40,479	78,382	1,588,531
0	0	0	2,160	251,026
0	0	0	0	213,334
0	0	0	0	460
0	0	0	0	200
0	0	0	0	31,518
0	0	0	0	10,675
1,795	0	0	4,747	741,250
0	0	0	0	734,180
0	0	0	0	5,597
1,795	174,739	53,447	131,711	12,722,626
366	(7,910)	(4,268)	122,805	63,712
0	0	0	0	153,760
0	0	0	0	(25,251)
0	0	0	0	128,509
366	(7,910)	(4,268)	122,805	192,221
(463)	1,475	4,539	101,021	1,615,325
(\$97)	(\$6,435)	\$271	\$223,826	\$1,807,546

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Australia Trip Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Miscellaneous	\$1,000	\$275	(\$725)
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess of Revenues Over Expenditures	1,000	275	(725)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$1,000</u>	<u>\$275</u>	<u>(\$725)</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Mental Health Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$55,200	\$51,402	(\$3,798)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Salaries and Wages	28,400	26,879	1,521
Fringe Benefits	4,726	4,512	214
Purchased Services	1,778	892	886
Total Instruction	34,904	32,283	2,621
Support Services:			
Pupils:			
Purchased Services	8,310	5,855	2,455
Instructional Staff:			
Salaries and Wages	7,750	3,517	4,233
Fringe Benefits	2,499	566	1,933
Materials and Supplies	785	768	17
Total Instructional Staff	11,034	4,851	6,183
Total Support Services	19,344	10,706	8,638
Total Expenditures	54,248	42,989	11,259
Excess of Revenues Over Expenditures	\$952	\$8,413	\$7,461

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Mental Health Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Other Financing Sources (Uses):</i>			
Refund of Prior Year Receipts	(\$3,082)	(\$3,082)	\$0
Advances In	0	5,514	5,514
Advances Out	0	(12,018)	(12,018)
Operating Transfers Out	(25,251)	(25,251)	0
<i>Total Other Financing Sources (Uses)</i>	(28,333)	(34,837)	(6,504)
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(27,381)	(26,424)	957
Fund Balance at Beginning of Year	27,480	27,480	0
Prior Year Encumbrances Appropriated	1,173	1,173	0
Fund Balance at End of Year	\$1,272	\$2,229	\$957

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Public School Support Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Extracurricular Activities	\$171,940	\$158,270	(\$13,670)
Miscellaneous	40,000	37,451	(2,549)
Total Revenues	211,940	195,721	(16,219)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Purchased Services	1,800	1,800	0
Materials and Supplies	1,000	992	8
Other	160	0	160
Total Support Services	2,960	2,792	168
Extracurricular Activities:			
School and Public Service			
Co-Curricular Activities:			
Salaries and Wages	66	61	5
Fringe Benefits	9	9	0
Purchased Services	44,580	23,057	21,523
Materials and Supplies	191,584	132,976	58,608
Capital Outlay - New	44,611	29,837	14,774
Capital Outlay - Replacement	800	0	800
Other	64,877	48,476	16,401
Total Extracurricular Activities	346,527	234,416	112,111
Total Expenditures	349,487	237,208	112,279
Excess of Revenues Under Expenditures	(137,547)	(41,487)	96,060
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	0	323	323
Refund of Prior Year Receipts	(3,600)	(1,355)	2,245
Advances In	0	2,411	2,411
Advances Out	0	(3,358)	(3,358)
Operating Transfers In	38,060	38,060	0
Total Other Financing Sources (Uses)	34,460	36,081	1,621
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(103,087)	(5,406)	97,681
Fund Balance at Beginning of Year	83,895	83,895	0
Prior Year Encumbrances Appropriated	20,266	20,266	0
Fund Balance at End of Year	\$1,074	\$98,755	\$97,681

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$245,000	\$241,870	(\$3,130)
Tuition and Fees	10,000	5,367	(4,633)
Miscellaneous	45,000	42,425	(2,575)
Total Revenues	300,000	289,662	(10,338)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	340	340	0
Fringe Benefits	53	53	0
Purchased Services	3,050	2,350	700
Materials and Supplies	1,491	160	1,331
Capital Outlay - New	10	0	10
Total Regular	4,944	2,903	2,041
Special:			
Salaries and Wages	105,000	101,861	3,139
Fringe Benefits	30,000	27,147	2,853
Purchased Services	476	86	390
Materials and Supplies	6,316	3,784	2,532
Capital Outlay - New	233	0	233
Other	4,000	2,606	1,394
Total Special	146,025	135,484	10,541
Adult/Continuing:			
Salaries and Wages	8,610	0	8,610
Fringe Benefits	2,052	0	2,052
Materials and Supplies	1,556	1,556	0
Total Adult/Continuing	12,218	1,556	10,662
Total Instruction	163,187	139,943	23,244
Support Services:			
Pupils:			
Salaries and Wages	101,997	27,738	74,259
Fringe Benefits	75,814	5,338	70,476
Purchased Services	77,779	53,161	24,618
Materials and Supplies	87,033	24,794	62,239
Capital Outlay - New	152,184	98,853	53,331
Capital Outlay - Replacement	10,000	0	10,000
Other	6,983	3,983	3,000
Total Pupils	\$511,790	\$213,867	\$297,923

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Instructional Staff:			
Salaries and Wages	\$15,000	\$14,891	\$109
Fringe Benefits	6,000	3,169	2,831
Purchased Services	1,225	300	925
Materials and Supplies	500	0	500
Other	767	767	0
Total Instructional Staff	23,492	19,127	4,365
Fiscal:			
Purchased Services	269,030	0	269,030
Pupil Transportation:			
Purchased Services	200	200	0
Central:			
Salaries and Wages	30,585	6,845	23,740
Fringe Benefits	6,750	1,469	5,281
Total Central	37,335	8,314	29,021
Total Support Services	841,847	241,508	600,339
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	1,225	96	1,129
Materials and Supplies	5,500	2,510	2,990
Capital Outlay - New	200	50	150
Other	575	159	416
Total Operation of Non-Instructional Services	7,500	2,815	4,685
Total Expenditures	1,012,534	384,266	628,268
Excess of Revenues Under Expenditures	(712,534)	(94,604)	617,930
Other Financing Sources (Uses):			
Refund of Prior Year Receipts	(500)	(500)	0
Operating Transfers In	0	1,933	1,933
Total Other Financing Sources (Uses)	(500)	1,433	1,933
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(713,034)	(93,171)	619,863
Fund Balance at Beginning of Year	980,243	980,243	0
Prior Year Encumbrances Appropriated	3,542	3,542	0
Fund Balance at End of Year	\$270,751	\$890,614	\$619,863

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Basic Education Foundation Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$175,000	\$134,030	(\$40,970)
Miscellaneous	5,000	2,255	(2,745)
Total Revenues	180,000	136,285	(43,715)
Expenditures:			
Current:			
Instruction:			
Special:			
Purchased Services	13,450	12,850	600
Materials and Supplies	17,457	14,931	2,526
Capital Outlay - New	35,916	35,916	0
Other	842	842	0
Total Special	67,665	64,539	3,126
Vocational:			
Salaries and Wages	4,408	3,479	929
Fringe Benefits	1,384	530	854
Total Vocational	5,792	4,009	1,783
Total Instruction	73,457	68,548	4,909
Support Services:			
Pupils:			
Purchased Services	265	250	15
Other	3,198	2,566	632
Total Pupils	3,463	2,816	647
Instructional Staff:			
Purchased Services	10,511	9,668	843
Administration:			
Salaries and Wages	23,006	17,783	5,223
Fringe Benefits	5,058	5,058	0
Purchased Services	1,500	855	645
Total Administration	29,564	23,696	5,868
Pupil Transportation:			
Purchased Services	12,000	10,940	1,060
Materials and Supplies	600	499	101
Total Pupil Transportation	12,600	11,439	1,161
Total Support Services	\$56,138	\$47,619	\$8,519

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Basic Education Foundation Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	\$500	\$110	\$390
Materials and Supplies	3,900	3,827	73
Total Food Service Operations	4,400	3,937	463
Community Services:			
Salaries and Wages	39,991	28,833	11,158
Fringe Benefits	7,123	4,651	2,472
Total Community Services	47,114	33,484	13,630
Total Operation of Non-Instructional Services	51,514	37,421	14,093
<i>Total Expenditures</i>	181,109	153,588	27,521
Excess of Revenues Under Expenditures	(1,109)	(17,303)	(16,194)
<i>Other Financing Sources:</i>			
Refund of Prior Year Expenditures	0	4,409	4,409
Advances In	0	11,491	11,491
Total Other Financing Sources	0	15,900	15,900
Excess of Revenues and Other Financing Sources Under Expenditures	(1,109)	(1,403)	(294)
Fund Balance at Beginning of Year	1,353	1,353	0
Prior Year Encumbrances Appropriated	1,856	1,856	0
Fund Balance at End of Year	\$2,100	\$1,806	(\$294)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Venture Capital Program Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$50,000	\$50,000	\$0
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	4,460	2,255	2,205
Fringe Benefits	731	342	389
Purchased Services	1,324	1,324	0
Materials and Supplies	27,867	27,805	62
Capital Outlay - New	9,035	9,036	(1)
Total Instruction	43,417	40,762	2,655
Support Services:			
Instructional Staff:			
Salaries and Wages	1,840	840	1,000
Fringe Benefits	445	124	321
Purchased Services	34,135	26,609	7,526
Materials and Supplies	22,573	17,474	5,099
Capital Outlay - New	10,373	9,851	522
Total Instructional Staff	69,366	54,898	14,468
Administration:			
Salaries and Wages	326	0	326
Fringe Benefits	55	0	55
Total Administration	381	0	381
Total Support Services	69,747	54,898	14,849
Total Expenditures	113,164	95,660	17,504
Excess of Revenues Under Expenditures	(63,164)	(45,660)	17,504
Fund Balance at Beginning of Year	49,667	49,667	0
Prior Year Encumbrances Appropriated	13,497	13,497	0
Fund Balance at End of Year	\$0	\$17,504	\$17,504

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activity Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$16,382	\$16,382	\$0
Extracurricular Activities	445,203	438,414	(6,789)
Miscellaneous	91,360	91,360	0
Total Revenues	552,945	546,156	(6,789)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Other	700	11	689
Extracurricular Activities:			
Academic and Subject Oriented			
Activities:			
Salaries and Wages	751	0	751
Purchased Services	8,007	4,148	3,859
Materials and Supplies	29,932	16,646	13,286
Capital Outlay - New	7,760	316	7,444
Other	44,857	20,439	24,418
Total Academic and Subject Oriented Activities	91,307	41,549	49,758
Occupational Oriented Activities:			
Materials and Supplies	200	0	200
Other	3,675	599	3,076
Total Occupational Oriented Activities	\$3,875	\$599	\$3,276

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activity Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Sports Oriented Activities:			
Salaries and Wages	\$20,358	\$13,441	\$6,917
Purchased Services	111,831	77,996	33,835
Materials and Supplies	214,091	159,113	54,978
Capital Outlay - New	89,608	70,523	19,085
Capital Outlay - Replacement	1,000	0	1,000
Other	118,867	74,648	44,219
Total Sports Oriented Activities	555,755	395,721	160,034
School and Public Service			
Co-Curricular Activities:			
Purchased Services	21,979	12,137	9,842
Materials and Supplies	64,574	45,166	19,408
Capital Outlay - New	4,159	2,977	1,182
Other	101,235	59,932	41,303
Total School and Public Service Co-Curricular Activities	191,947	120,212	71,735
Total Extracurricular Activities	842,884	558,081	284,803
Total Expenditures	843,584	558,092	285,492
Excess of Revenues Under Expenditures	(290,639)	(11,936)	278,703
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	0	605	605
Advances In	0	6,875	6,875
Advances Out	0	(8,195)	(8,195)
Operating Transfers In	7,516	7,516	0
Operating Transfers Out	(69,550)	0	69,550
Total Other Financing Sources (Uses)	(\$62,034)	\$6,801	\$68,835

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activity Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(\$352,673)	(\$5,135)	\$347,538
Fund Balance at Beginning of Year	313,482	313,482	0
Prior Year Encumbrances Appropriated	39,020	39,020	0
Fund Balance (Deficit) at End of Year	<u>(\$171)</u>	<u>\$347,367</u>	<u>\$347,538</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Auxiliary Services Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$527,825	\$522,265	(\$5,560)
Interest	10,675	10,675	0
Total Revenues	538,500	532,940	(5,560)
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	230,956	203,817	27,139
Fringe Benefits	58,763	52,360	6,403
Purchased Services	26,600	25,888	712
Materials and Supplies	344,476	333,306	11,170
Capital Outlay - New	46,428	45,978	450
Other	2,265	0	2,265
Total Expenditures	709,488	661,349	48,139
Excess of Revenues Under Expenditures	(170,988)	(128,409)	42,579
Fund Balance at Beginning of Year	83,977	83,977	0
Prior Year Encumbrances Appropriated	87,116	87,116	0
Fund Balance at End of Year	\$105	\$42,684	\$42,579

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Local Professional Development Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$56,700	\$56,653	(\$47)
<u>Expenditures:</u>			
Support Services:			
Instructional Staff:			
Salaries and Wages	7,201	7,201	0
Fringe Benefits	1,032	1,032	0
Purchased Services	46,627	38,042	8,585
Materials and Supplies	29,372	21,224	8,148
Total Support Services	84,232	67,499	16,733
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	5,493	5,493	0
Total Expenditures	89,725	72,992	16,733
Excess of Revenues Under Expenditures	(33,025)	(16,339)	16,686
Fund Balance at Beginning of Year	3,452	3,452	0
Prior Year Encumbrances Appropriated	30,262	30,262	0
Fund Balance at End of Year	\$689	\$17,375	\$16,686

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Educational Mobility Assistance Program Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
<i>Total Revenues</i>	\$0	\$0	\$0
<u>Expenditures:</u>			
<i>Total Expenditures</i>	0	0	0
Fund Balance at Beginning of Year	1,500	1,500	0
Fund Balance at End of Year	<u>\$1,500</u>	<u>\$1,500</u>	<u>\$0</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Vocational Education Equipment Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$7,700	\$7,692	(\$8)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	1,969	1,110	859
Vocational:			
Materials and Supplies	3,000	2,977	23
Capital Outlay - New	4,770	4,267	503
Total Vocational	7,770	7,244	526
Adult/Continuing:			
Capital Outlay - New	6,388	6,254	134
Total Expenditures	16,127	14,608	1,519
Excess of Revenues Under Expenditures	(8,427)	(6,916)	1,511
Fund Balance at Beginning of Year	8,635	8,635	0
Fund Balance at End of Year	\$208	\$1,719	\$1,511

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Abstinence Education Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$266,152	\$220,580	(\$45,572)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	91,121	74,834	16,287
Fringe Benefits	18,165	15,105	3,060
Purchased Services	150,222	143,751	6,471
Materials and Supplies	35,941	32,205	3,736
Total Expenditures	295,449	265,895	29,554
Excess of Revenues Under Expenditures	(29,297)	(45,315)	(16,018)
<u>Other Financing Sources:</u>			
Advances In	0	17,953	17,953
Operating Transfers In	25,251	25,251	0
Total Other Financing Sources:	25,251	43,204	17,953
Excess of Revenues and Other Financing Sources Under Expenditures	(4,046)	(2,111)	1,935
Fund Balance at Beginning of Year	4,580	4,580	0
Prior Year Encumbrances Appropriated	3,790	3,790	0
Fund Balance at End of Year	\$4,324	\$6,259	\$1,935

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Education Management Information Systems Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$29,800	\$29,615	(\$185)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Purchased Services	2,500	0	2,500
Materials and Supplies	4,100	0	4,100
Capital Outlay - New	12,530	11,094	1,436
Capital Outlay - Replacement	14,524	7,054	7,470
Total Expenditures	33,654	18,148	15,506
Excess of Revenues Over (Under) Expenditures	(3,854)	11,467	15,321
Fund Balance at Beginning of Year	21,250	21,250	0
Prior Year Encumbrances Appropriated	17,054	17,054	0
Fund Balance at End of Year	\$34,450	\$49,771	\$15,321

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Disadvantaged Pupil Impact Aid Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$4,602,203	\$4,115,335	(\$486,868)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	2,852,756	2,372,567	480,189
Fringe Benefits	752,835	579,694	173,141
Total Regular	3,605,591	2,952,261	653,330
Special:			
Salaries and Wages	34,783	34,783	0
Fringe Benefits	7,568	7,568	0
Total Special	42,351	42,351	0
Vocational:			
Salaries and Wages	143,796	143,796	0
Fringe Benefits	32,569	32,569	0
Total Vocational	176,365	176,365	0
Total Instruction	3,824,307	3,170,977	653,330
Support Services:			
Pupils:			
Salaries and Wages	447,586	447,586	\$0
Fringe Benefits	135,780	135,780	0
Total Pupils	583,366	583,366	0
Instructional Staff:			
Salaries and Wages	89,241	89,241	0
Fringe Benefits	24,208	24,208	0
Total Instructional Staff	\$113,449	\$113,449	\$0

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Disadvantaged Pupil Impact Aid Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Administration:			
Salaries and Wages	\$64,727	\$64,727	\$0
Fringe Benefits	16,154	16,154	0
Total Administration	80,881	80,881	0
Total Support Services	777,696	777,696	0
<i>Total Expenditures</i>	4,602,003	3,948,673	653,330
Excess of Revenues Over Expenditures	200	166,662	166,462
<u>Other Financing Sources:</u>			
Advances In	0	161,467	161,467
Excess of Revenues and Other Financing Sources Over Expenditures	200	328,129	327,929
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$200	\$328,129	\$327,929

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Data Communications Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
<i>Total Revenues</i>	\$0	\$0	\$0
<u>Expenditures:</u>			
<i>Total Expenditures</i>	0	0	0
Fund Balance at Beginning of Year	51,598	51,598	0
Fund Balance at End of Year	<u>\$51,598</u>	<u>\$51,598</u>	<u>\$0</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Textbooks/Instructional Materials Subsidy Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$150,000	\$148,129	(\$1,871)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	50,476	49,262	1,214
Excess of Revenues Over Expenditures	99,524	98,867	(657)
Fund Balance at Beginning of Year	25,570	25,570	0
Prior Year Encumbrances Appropriated	24,905	24,905	0
Fund Balance at End of Year	<u>\$149,999</u>	<u>\$149,342</u>	<u>(\$657)</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Miscellaneous State Grants Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$1,161,025	\$1,160,416	(\$609)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	48,065	26,436	21,629
Fringe Benefits	13,451	8,000	5,451
Purchased Services	45,838	30,146	15,692
Materials and Supplies	18,038	16,394	1,644
Capital Outlay - New	19,693	18,033	1,660
Other	4,008	3,061	947
Total Instruction	149,093	102,070	47,023
Support Services:			
Pupils:			
Salaries and Wages			\$0
Fringe Benefits	259,500	111,910	147,590
Purchased Services	70,000	22,501	47,499
Materials and Supplies	429,570	372,429	57,141
Capital Outlay - New	47,461	27,472	19,989
Total Pupils	806,531	534,312	272,219
Instructional Staff:			
Salaries and Wages	137,136	101,031	36,105
Fringe Benefits	26,211	21,947	4,264
Purchased Services	123,559	113,489	10,070
Materials and Supplies	75,024	51,559	23,465
Capital Outlay - New	58,464	48,183	10,281
Other	2,474	2,474	0
Total Instructional Staff	422,868	338,683	84,185
Administration:			
Salaries and Wages	1,680	1,385	295
Fringe Benefits	1,520	1,089	431
Purchased Services	18,278	15,406	2,872
Materials and Supplies	1,980	802	1,178
Capital Outlay - New	3,000	2,868	132
Other	1,000	790	210
Total Administration	27,458	22,340	5,118
Operation and Maintenance of Plant:			
Capital Outlay - New	34	0	34
Total Support Services	\$1,256,891	\$895,335	\$361,556

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	\$109,713	\$109,713	\$0
Fringe Benefits	18,787	18,787	0
Total Operation of Non-Instructional Services	128,500	128,500	0
Total Expenditures	1,534,484	1,125,905	408,579
Excess of Revenues Over (Under) Expenditures	(373,459)	34,511	407,970
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	425	425	0
Advances In	0	305	305
Advances Out	0	(1,753)	(1,753)
Total Other Financing Sources (Uses)	425	(1,023)	(1,448)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(373,034)	33,488	406,522
Fund Balance at Beginning of Year	370,146	370,146	0
Prior Year Encumbrances Appropriated	72,854	72,854	0
Fund Balance at End of Year	\$69,966	\$476,488	\$406,522

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$213,985	\$177,212	(\$36,773)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and Wages	117,372	65,570	51,802
Fringe Benefits	21,020	12,586	8,434
Purchased Services	2,744	1,131	1,613
Materials and Supplies	9,450	3,327	6,123
Capital Outlay - New	5,426	4,988	438
Total Instruction	156,012	87,602	68,410
Support Services:			
Pupils:			
Salaries and Wages	65	65	0
Fringe Benefits	11	11	0
Purchased Services	270	270	0
Total Pupils	346	346	0
Instructional Staff:			
Salaries and Wages	51,974	38,389	13,585
Fringe Benefits	13,208	7,590	5,618
Purchased Services	19,917	11,667	8,250
Materials and Supplies	1,000	798	202
Capital Outlay - New	2,448	951	1,497
Other	722	683	39
Total Instructional Staff	89,269	60,078	29,191
Administration:			
Salaries and Wages	1,201	427	774
Fringe Benefits	209	69	140
Materials and Supplies	153	153	0
Total Administration	\$1,563	\$649	\$914

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal: Other	\$5,818	\$5,818	\$0
Total Support Services	96,996	66,891	30,105
<i>Total Expenditures</i>	253,008	154,493	98,515
Excess of Revenues Over (Under) Expenditures	(39,023)	22,719	61,742
Fund Balance at Beginning of Year	33,215	33,215	0
Prior Year Encumbrances Appropriated	5,808	5,808	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$61,742</u>	<u>\$61,742</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Eisenhower Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$183,507	\$93,136	(\$90,371)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	24,000	7,395	16,605
Fringe Benefits	6,360	1,089	5,271
Materials and Supplies	43,860	1,468	42,392
Total Regular	74,220	9,952	64,268
Adult/Continuing:			
Materials and Supplies	1,279	862	417
Total Instruction	75,499	10,814	64,685
Support Services:			
Instructional Staff:			
Salaries and Wages	23,862	23,862	0
Fringe Benefits	3,525	3,525	0
Purchased Services	70,681	25,223	45,458
Materials and Supplies	4,687	578	4,109
Total Instructional Staff	102,755	53,188	49,567
Fiscal:			
Other	9,156	9,156	0
Total Support Services	111,911	62,344	49,567
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	1,011	385	626
Materials and Supplies	1,577	282	1,295
Total Operation of Non-Instructional Services	2,588	667	1,921
Total Expenditures	189,998	73,825	116,173
Excess of Revenues Over (Under) Expenditures	(6,491)	19,311	25,802
<u>Other Financing Uses:</u>			
Advances Out	0	(8,789)	(8,789)
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(6,491)	10,522	17,013
Fund Balance at Beginning of Year	18,209	18,209	0
Prior Year Encumbrances Appropriated	1,254	1,254	0
Fund Balance at End of Year	\$12,972	\$29,985	\$17,013

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Title VI-B Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$568,618	\$508,940	(\$59,678)
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and Wages	29,008	27,956	1,052
Fringe Benefits	1,699	1,450	249
Materials and Supplies	79,768	65,598	14,170
Capital Outlay - New	47,346	46,099	1,247
Total Instruction	157,821	141,103	16,718
Support Services:			
Pupils:			
Salaries and Wages	71,115	57,172	13,943
Fringe Benefits	15,011	12,212	2,799
Purchased Services	2,750	1,247	1,503
Total Pupils	88,876	70,631	18,245
Instructional Staff:			
Salaries and Wages	286,328	226,237	60,091
Fringe Benefits	114,718	87,800	26,918
Purchased Services	200	0	200
Total Instructional Staff	401,246	314,037	87,209
Administration:			
Salaries and Wages	26,624	23,768	2,856
Fringe Benefits	4,897	4,397	500
Total Administration	31,521	28,165	3,356
Total Support Services	521,643	412,833	108,810
Total Expenditures	679,464	553,936	125,528
Excess of Revenues Under Expenditures	(110,846)	(44,996)	65,850
Other Financing Sources:			
Refund of Prior Year Expenditures	0	36	36
Excess of Revenues and Other Financing Sources Under Expenditures	(110,846)	(44,960)	65,886
Fund Balance at Beginning of Year	107,277	107,277	0
Prior Year Encumbrances Appropriated	3,569	3,569	0
Fund Balance at End of Year	\$0	\$65,886	\$65,886

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$53,829	\$54,378	\$549
Miscellaneous	26,171	26,171	0
Total Revenues	80,000	80,549	549
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Salaries and Wages	18,165	18,165	0
Fringe Benefits	3,762	3,762	0
Purchased Services	1,600	1,248	352
Materials and Supplies	6,000	3,842	2,158
Total Instruction	29,527	27,017	2,510
Support Services:			
Pupils:			
Purchased Services	38,250	27,466	10,784
Materials and Supplies	2,000	478	1,522
Capital Outlay - Replacement	3,400	2,561	839
Total Pupils	43,650	30,505	13,145
Instructional Staff:			
Salaries and Wages	10,500	10,003	497
Fringe Benefits	2,330	2,257	73
Total Instructional Staff	12,830	12,260	570
Pupil Transportation:			
Salaries and Wages	4,820	4,275	545
Fringe Benefits	780	695	85
Total Pupil Transportation	5,600	4,970	630
Total Support Services	62,080	47,735	14,345
Total Expenditures	91,607	74,752	16,855
Excess of Revenues Over (Under) Expenditures	(11,607)	5,797	17,404
<u>Other Financing Sources:</u>			
Operating Transfers In	81,000	81,000	0
Excess of Revenues and Other Financing Sources Over Expenditures	69,393	86,797	17,404
Fund Balance at Beginning of Year	28,029	28,029	0
Fund Balance at End of Year	\$97,422	\$114,826	\$17,404

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$4,942,000	\$3,802,710	(\$1,139,290)
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and Wages	2,551,497	1,957,254	594,243
Fringe Benefits	575,347	485,461	89,886
Purchased Services	491,147	452,419	38,728
Materials and Supplies	100,140	90,679	9,461
Capital Outlay - New	68,284	68,135	149
Total Instruction	3,786,415	3,053,948	732,467
Support Services:			
Instructional Staff:			
Salaries and Wages	558,055	408,126	149,929
Fringe Benefits	134,470	98,479	35,991
Purchased Services	51,809	34,130	17,679
Materials and Supplies	21,348	20,382	966
Capital Outlay - New	1,913	1,900	13
Total Instructional Staff	767,595	563,017	204,578
Administration:			
Salaries and Wages	156,283	124,718	31,565
Fringe Benefits	44,404	34,961	9,443
Purchased Services	6,375	4,553	1,822
Materials and Supplies	2,498	2,080	418
Total Administration	209,560	166,312	43,248
Fiscal:			
Other	176,000	176,000	0
Pupil Transportation:			
Salaries and Wages	7,307	5,424	1,883
Fringe Benefits	1,161	838	323
Purchased Services	10,106	3,473	6,633
Materials and Supplies	750	30	720
Total Pupil Transportation	19,324	9,765	9,559
Total Support Services	1,172,479	915,094	257,385
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	15,954	14,527	1,427
Materials and Supplies	3,111	2,226	885
Total Food Service Operations	\$19,065	\$16,753	\$2,312

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community Services:			
Salaries and Wages	\$12,997	\$12,997	\$0
Fringe Benefits	2,147	2,147	0
Total Community Services	15,144	15,144	0
Total Operation of Non-Instructional Services	34,209	31,897	2,312
<i>Total Expenditures</i>	4,993,103	4,000,939	992,164
Excess of Revenues Under Expenditures	(51,103)	(198,229)	(147,126)
<u>Other Financing Uses:</u>			
Advances Out	0	(126,160)	(126,160)
Excess of Revenues Under Expenditures and Other Financing Uses	(51,103)	(324,389)	(273,286)
Fund Balance at Beginning of Year	53,937	53,937	0
Prior Year Encumbrances Appropriated	362,032	362,032	0
Fund Balance at End of Year	\$364,866	\$91,580	(\$273,286)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Title VI Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$73,000	\$72,516	(\$484)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,785	1,785	0
Fringe Benefits	266	266	0
Purchased Services	1,470	1,182	288
Materials and Supplies	12,147	11,765	382
Capital Outlay - New	40,556	40,536	20
Total Regular	56,224	55,534	690
Special:			
Salaries and Wages	2,390	1,857	533
Fringe Benefits	313	263	50
Materials and Supplies	2,987	2,987	0
Total Special	5,690	5,107	583
Adult/Continuing:			
Salaries and Wages	5,000	5,000	0
Purchased Services	500	0	500
Materials and Supplies	500	0	500
Total Adult/Continuing	6,000	5,000	1,000
Total Instruction	67,914	65,641	2,273
Support Services:			
Instructional Staff:			
Salaries and Wages	206	206	0
Fringe Benefits	14	14	0
Purchased Services	6,471	3,972	2,499
Total Instructional Staff	6,691	4,192	2,499
Administration:			
Salaries and Wages	2,205	2,038	167
Fringe Benefits	402	337	65
Total Administration	2,607	2,375	232
Total Support Services	\$9,298	\$6,567	\$2,731

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title VI Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	\$1,010	\$971	\$39
Fringe Benefits	168	160	8
Purchased Services	2,372	2,372	0
Materials and Supplies	6,978	5,652	1,326
Capital Outlay - New	586	494	92
Total Operation of Non-Instructional Services	11,114	9,649	1,465
Total Expenditures	88,326	81,857	6,469
Excess of Revenues Under Expenditures	(15,326)	(9,341)	5,985
Fund Balance at Beginning of Year	13,671	13,671	0
Prior Year Encumbrances Appropriated	2,086	2,086	0
Fund Balance at End of Year	\$431	\$6,416	\$5,985

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance - Budget and Actual (Budget Basis)
 Community Services Block Grant Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$2,100	\$2,161	\$61
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	1,050	1,050	0
Materials and Supplies	950	950	0
<i>Total Expenditures</i>	2,000	2,000	0
Excess of Revenues Over Expenditures	100	161	61
<u>Other Financing Sources (Uses):</u>			
Advances In	0	302	302
Advances Out	0	(463)	(463)
<i>Total Other Financing Sources (Uses)</i>	0	(161)	(161)
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	100	0	(100)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$100	\$0	(\$100)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Drug Free Schools Program Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$167,372	\$166,829	(\$543)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	70,430	70,430	0
Fringe Benefits	28,005	26,349	1,656
Purchased Services	84,490	84,455	35
Materials and Supplies	2,891	2,882	9
Capital Outlay - New	1,329	1,329	0
<i>Total Expenditures</i>	187,145	185,445	1,700
Excess of Revenues Under Expenditures	(19,773)	(18,616)	1,157
<u>Other Financing Sources:</u>			
Advances In	0	13,651	13,651
Excess of Revenues and Other Financing Sources Under Expenditures	(19,773)	(4,965)	14,808
Fund Balance at Beginning of Year	14,348	14,348	0
Prior Year Encumbrances Appropriated	5,968	5,968	0
Fund Balance at End of Year	\$543	\$15,351	\$14,808

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Preschool Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$49,179	\$49,179	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Purchased Services	6,392	6,245	147
Materials and Supplies	2,147	2,147	0
Total Instruction	8,539	8,392	147
Support Services:			
Pupils:			
Salaries and Wages	7,377	7,377	0
Fringe Benefits	1,074	1,073	1
Total Pupils	8,451	8,450	1
Instructional Staff:			
Salaries and Wages	35,659	31,448	4,211
Fringe Benefits	12,881	11,258	1,623
Total Instructional Staff	48,540	42,706	5,834
Total Support Services	56,991	51,156	5,835
Total Expenditures	65,530	59,548	5,982
Excess of Revenues Under Expenditures	(16,351)	(10,369)	5,982
Fund Balance at Beginning of Year	15,951	15,951	0
Prior Year Encumbrances Appropriated	400	400	0
Fund Balance at End of Year	\$0	\$5,982	\$5,982

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Miscellaneous Federal Grants Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$369,475	\$254,488	(\$114,987)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	33,221	19,720	13,501
Fringe Benefits	7,130	2,896	4,234
Materials and Supplies	36,719	15,976	20,743
Total Regular	77,070	38,592	38,478
Vocational:			
Salaries and Wages	7,433	7,433	0
Total Instruction	84,503	46,025	38,478
Support Services:			
Pupils:			
Salaries and Wages	22,000	4,227	17,773
Fringe Benefits	4,000	653	3,347
Purchased Services	4,500	1,108	3,392
Materials and Supplies	7,000	6,958	42
Total Pupils	37,500	12,946	24,554
Instructional Staff:			
Salaries and Wages	4,873	4,873	0
Fringe Benefits	735	735	0
Purchased Services	102,204	56,306	45,898
Materials and Supplies	42,958	42,446	512
Capital Outlay - New	600	577	23
Total Instructional Staff	151,370	104,937	46,433
Administration:			
Purchased Services	13,500	6,500	7,000
Fiscal:			
Other	3,074	0	3,074
Total Support Services	\$205,444	\$124,383	\$81,061

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	\$22,254	\$3,415	\$18,839
Fringe Benefits	3,421	517	2,904
Purchased Services	2,180	778	1,402
Materials and Supplies	500	12	488
Total Operation of Non-Instructional Services	28,355	4,722	23,633
Total Expenditures	318,302	175,130	143,172
Excess of Revenues Over Expenditures	51,173	79,358	28,185
Other Financing Sources:			
Refund of Prior Year Expenditures	175	175	0
Advances In	0	1,304	1,304
Total Other Financing Sources	175	1,479	1,304
Excess of Revenues and Other Financing Sources Over Expenditures	51,348	80,837	29,489
Fund Balance at Beginning of Year	24,524	24,524	0
Prior Year Encumbrances Appropriated	1,443	1,443	0
Fund Balance at End of Year	\$77,315	\$106,804	\$29,489

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$13,949,670	\$11,919,536	(\$2,030,134)
Interest	27,057	27,057	0
Tuition and Fees	10,000	5,367	(4,633)
Extracurricular Activities	617,143	596,684	(20,459)
Miscellaneous	208,531	199,937	(8,594)
Total Revenues	14,812,401	12,748,581	(2,063,820)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	2,964,627	2,430,498	534,129
Fringe Benefits	780,826	592,340	188,486
Purchased Services	51,682	35,002	16,680
Materials and Supplies	192,567	123,940	68,627
Capital Outlay - New	69,294	67,605	1,689
Other	4,008	3,061	947
Total Regular	4,063,004	3,252,446	810,558
Special:			
Salaries and Wages	2,722,678	2,123,711	598,967
Fringe Benefits	614,927	521,889	93,038
Purchased Services	511,465	471,600	39,865
Materials and Supplies	208,815	180,126	28,689
Capital Outlay - New	151,779	150,150	1,629
Other	5,542	3,459	2,083
Total Special	4,215,206	3,450,935	764,271
Vocational:			
Salaries and Wages	202,202	199,752	2,450
Fringe Benefits	42,441	41,373	1,068
Purchased Services	3,378	2,140	1,238
Materials and Supplies	9,000	6,819	2,181
Capital Outlay - New	4,770	4,267	503
Total Vocational	261,791	254,351	7,440
Adult/Continuing:			
Salaries and Wages	130,982	70,570	60,412
Fringe Benefits	23,072	12,586	10,486
Purchased Services	3,244	1,131	2,113
Materials and Supplies	12,785	5,745	7,040
Capital Outlay - New	11,814	11,242	572
Total Adult/Continuing	\$181,897	\$101,274	\$80,623

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total Instruction	\$8,721,898	\$7,059,006	\$1,662,892
Support Services:			
Pupils:			
Salaries and Wages	811,691	689,429	122,262
Fringe Benefits	537,360	308,431	228,929
Purchased Services	438,636	341,864	96,772
Materials and Supplies	565,435	440,738	124,697
Capital Outlay - New	200,974	127,654	73,320
Capital Outlay - Replacement	13,400	2,561	10,839
Other	10,341	6,549	3,792
Total Pupils	2,577,837	1,917,226	660,611
Instructional Staff:			
Salaries and Wages	1,229,625	959,865	269,760
Fringe Benefits	342,276	262,704	79,572
Purchased Services	467,339	319,406	147,933
Materials and Supplies	198,247	155,229	43,018
Capital Outlay - New	73,798	61,462	12,336
Other	3,963	3,924	39
Total Instructional Staff	2,315,248	1,762,590	552,658
Administration:			
Salaries and Wages	276,052	234,846	41,206
Fringe Benefits	72,699	62,065	10,634
Purchased Services	39,653	27,314	12,339
Materials and Supplies	4,631	3,035	1,596
Capital Outlay - New	3,000	2,868	132
Other	1,000	790	210
Total Administration	397,035	330,918	66,117
Fiscal:			
Purchased Services	269,030	0	269,030
Other	194,048	190,974	3,074
Total Fiscal	463,078	190,974	272,104
Operation and Maintenance of Plant:			
Capital Outlay - New	\$34	\$0	\$34

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil Transportation:			
Salaries and Wages	\$12,127	\$9,699	\$2,428
Fringe Benefits	1,941	1,533	408
Purchased Services	22,306	14,613	7,693
Materials and Supplies	1,350	529	821
Total Pupil Transportation	37,724	26,374	11,350
Central:			
Salaries and Wages	30,585	6,845	23,740
Fringe Benefits	6,750	1,469	5,281
Purchased Services	2,500	0	2,500
Materials and Supplies	4,100	0	4,100
Capital Outlay - New	12,530	11,094	1,436
Capital Outlay - Replacement	14,524	7,054	7,470
Total Central	70,989	26,462	44,527
Total Support Services	5,861,945	4,254,544	1,607,401
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	16,454	14,637	1,817
Materials and Supplies	7,011	6,053	958
Total Food Service Operations	23,465	20,690	2,775
Community Services:			
Salaries and Wages	416,921	359,746	57,175
Fringe Benefits	90,409	78,622	11,787
Purchased Services	39,931	36,062	3,869
Materials and Supplies	359,981	342,712	17,269
Capital Outlay - New	47,214	46,522	692
Other	2,840	159	2,681
Total Community Services	957,296	863,823	93,473
Total Operation of Non-Instructional Services	\$980,761	\$884,513	\$96,248

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	\$751	\$0	\$751
Purchased Services	8,007	4,148	3,859
Materials and Supplies	29,932	16,646	13,286
Capital Outlay - New	7,760	316	\$7,444
Other	44,857	20,439	\$24,418
Total Academic and Subject Oriented Activities	91,307	41,549	49,758
Occupational Oriented Activities:			
Materials and Supplies	200	0	200
Other	3,675	599	3,076
Total Occupational Oriented Activities	3,875	599	3,276
Sports Oriented Activities:			
Salaries and Wages	20,358	13,441	6,917
Purchased Services	111,831	77,996	33,835
Materials and Supplies	214,091	159,113	54,978
Capital Outlay - New	89,608	70,523	19,085
Capital Outlay - Replacement	1,000	0	1,000
Other	118,867	74,648	44,219
Total Sports Oriented Activities	555,755	395,721	160,034
School and Public Service Co-Curricular Activities:			
Salaries and Wages	66	61	5
Fringe Benefits	9	9	0
Purchased Services	66,559	35,194	31,365
Materials and Supplies	256,158	178,142	78,016
Capital Outlay - New	48,770	32,814	15,956
Capital Outlay - Replacement	800	0	800
Other	166,112	108,408	57,704
Total School and Public Service Co-Curricular Activities	538,474	354,628	183,846
Total Extracurricular Activities	1,189,411	792,497	396,914
Total Expenditures	16,754,015	12,990,560	3,763,455
Excess of Revenues Over (Under) Expenditures	(\$1,941,614)	(\$241,979)	\$1,699,635

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	\$600	\$5,973	\$5,373
Refund of Prior Year Receipts	(7,182)	(4,937)	2,245
Advances In	0	221,273	221,273
Advances Out	0	(160,736)	(160,736)
Operating Transfers In	151,827	153,760	1,933
Operating Transfers-Out	(94,801)	(25,251)	69,550
<i>Total Other Financing Sources (Uses)</i>	<u>50,444</u>	<u>190,082</u>	<u>139,638</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(1,891,170)	(51,897)	1,839,273
Fund Balances at Beginning of Year	2,335,989	2,335,989	0
Prior Year Encumbrances Appropriated	697,895	697,895	0
Fund Balances at End of Year	<u>\$1,142,714</u>	<u>\$2,981,987</u>	<u>\$1,839,273</u>

DEBT SERVICE FUND

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Bond Retirement Fund

To account for property taxes collected for the payment of general obligation bonded debt. Since this is the only debt service fund, no individual fund information is presented.

CAPITAL PROJECTS FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Permanent Improvement

To account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Building

To account for the receipts and expenditures related to all special bond funds in the School District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded in this fund represent costs of acquiring capital facilities, including real property.

School Net Plus

To account for monies received that are used to help the School District obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

Technology Equity

To account for monies for technology equity funding to low-wealth School Districts used to purchase computers and related equipment.

Emergency Building Repair

To account for monies received that are used for building repairs and improvements as deemed necessary by the Ohio School Facilities Commission inspection.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Balance Sheet
 Capital Projects Funds
 June 30, 1999

	Permanent Improvement	Building	School Net Plus	Technology Equity	Emergency Building Repair	Total
Assets:						
Equity in Pooled Cash and Cash Equivalents	\$4,440,959	\$1,072,726	\$294,674	\$21,707	\$500,000	\$6,330,066
Receivables: Taxes	840,810	0	0	0	0	840,810
Total Assets	\$5,281,769	\$1,072,726	\$294,674	\$21,707	\$500,000	\$7,170,876
Liabilities:						
Accounts Payable	\$19,618	\$0	\$38,334	\$8,675	\$19,394	\$86,021
Contracts Payable	599,742	168,407	0	0	101,022	869,171
Contracts Payable - Retainage	71,565	0	0	0	6,034	77,599
Interfund Payable	0	0	0	0	313,267	313,267
Deferred Revenue	758,974	0	0	0	0	758,974
Total Liabilities	1,449,899	168,407	38,334	8,675	439,717	2,105,032
Fund Equity:						
Fund Balance:						
Reserved for Encumbrances	2,418,581	635,118	0	6,423	379,584	3,439,706
Reserved for Property Taxes	81,836	0	0	0	0	81,836
Unreserved (Deficit)	1,331,453	269,201	256,340	6,609	(319,301)	1,544,302
Total Fund Equity	3,831,870	904,319	256,340	13,032	60,283	5,065,844
Total Liabilities and Fund Equity	\$5,281,769	\$1,072,726	\$294,674	\$21,707	\$500,000	\$7,170,876

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Capital Projects Funds
For the Fiscal Year Ended June 30, 1999

	Permanent Improvement	Building	School Net Plus	Technology Equity	Emergency Building Repair	Total
Revenues:						
Taxes	\$800,157	\$404,100	\$0	\$0	\$0	\$1,204,257
Intergovernmental	102,102	0	300	53,891	186,733	343,026
Interest	0	27,342	0	0	0	27,342
Total Revenues	902,259	431,442	300	53,891	186,733	1,574,625
Expenditures:						
Current:						
Instruction:						
Regular	244,774	0	924,462	92,358	0	1,261,594
Support Services:						
Instructional Staff	0	0	14,806	2,392	0	17,198
Fiscal	14,944	0	0	0	0	14,944
Operation and Maintenance of Plant	57,043	0	0	0	0	57,043
Central	0	0	1,114	0	0	1,114
Capital Outlay	1,799,313	186,801	0	0	126,450	2,112,564
Debt Service:						
Interest and Fiscal Charges	0	4,100	0	0	0	4,100
Total Expenditures	2,116,074	190,901	940,382	94,750	126,450	3,468,557
Excess of Revenues Over (Under) Expenditures	(1,213,815)	240,541	(940,082)	(40,859)	60,283	(1,893,932)
Other Financing Sources:						
Operating Transfers In	1,562,500	0	0	0	0	1,562,500
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	348,685	240,541	(940,082)	(40,859)	60,283	(331,432)
Fund Balances at Beginning of Year	3,483,185	663,778	1,196,422	53,891	0	5,397,276
Fund Balances at End of Year	<u>\$3,831,870</u>	<u>\$904,319</u>	<u>\$256,340</u>	<u>\$13,032</u>	<u>\$60,283</u>	<u>\$5,065,844</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$795,433	\$778,644	(\$16,789)
Intergovernmental	102,083	102,102	19
Total Revenues	897,516	880,746	(16,770)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	216,109	216,109	0
Capital Outlay - New	279,896	279,896	0
Capital Outlay - Replacement	96,348	96,348	0
Total Instruction	592,353	592,353	0
Support Services:			
Fiscal:			
Other	15,000	14,944	56
Operation and Maintenance of Plant:			
Capital Outlay - Replacement	57,043	57,043	0
Total Support Services	72,043	71,987	56
Capital Outlay:			
Facilities Acquisition and Construction Services:			
Site Improvement Services:			
Capital Outlay - Replacement	913,000	674,169	238,831
Architecture and Engineering:			
Purchased Services	185,500	129,876	55,624
Building Improvement Services:			
Purchased Services	3,817,186	3,336,997	480,189
Materials and Supplies	2,984	2,984	0
Capital Outlay - New	138,472	138,309	163
Capital Outlay - Replacement	912	912	0
Total Building Improvement Services	3,959,554	3,479,202	480,352
Total Capital Outlay	\$5,058,054	\$4,283,247	\$774,807

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Total Expenditures</i>	\$5,722,450	\$4,947,587	\$774,863
Excess of Revenues Under Expenditures	(4,824,934)	(4,066,841)	758,093
<u>Other Financing Sources:</u>			
Operating Transfers In	1,000,000	1,562,500	562,500
Excess of Revenues and Other Financing Sources Under Expenditures	(3,824,934)	(2,504,341)	1,320,593
Fund Balance at Beginning of Year	2,441,923	2,441,923	0
Prior Year Encumbrances Appropriated	1,465,437	1,465,437	0
Fund Balance at End of Year	\$82,426	\$1,403,019	\$1,320,593

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$33,266	\$33,266	\$0
<u>Expenditures:</u>			
Current:			
Capital Outlay:			
Facilities Acquisition and Construction Services:			
Architecture and Engineering:			
Purchased Services	9,890	9,890	0
Building Improvement Services:			
Capital Outlay - Replacement	1,075,940	812,028	263,912
<i>Total Expenditures</i>	1,085,830	821,918	263,912
Excess of Revenues Under Expenditures	(1,052,564)	(788,652)	263,912
<u>Other Financing Sources:</u>			
Proceeds of Notes	400,000	400,000	0
Excess of Revenues and Other Financing Sources Under Expenditures	(652,564)	(388,652)	263,912
Fund Balance at Beginning of Year	655,193	655,193	0
Fund Balance at End of Year	\$2,629	\$266,541	\$263,912

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
School Net Plus Capital Projects Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$300	\$300	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	705	0	705
Materials and Supplies	205,249	123,088	82,161
Capital Outlay - New	978,285	905,075	73,210
Total Instruction	1,184,239	1,028,163	156,076
Support Services:			
Instructional Staff:			
Salaries and Wages	28,055	13,272	14,783
Fringe Benefits	4,890	1,858	3,032
Purchased Services	92,790	2,702	90,088
Capital Outlay - New	300	0	300
Total Instructional Staff	126,035	17,832	108,203
Central:			
Salaries and Wages	965	965	0
Fringe Benefits	149	149	0
Total Central	1,114	1,114	0
Total Support Services	127,149	18,946	108,203
Total Expenditures	1,311,388	1,047,109	264,279
Excess of Revenues Under Expenditures	(1,311,088)	(1,046,809)	264,279
Fund Balance at Beginning of Year	1,185,528	1,185,528	0
Prior Year Encumbrances Appropriated	125,560	125,560	0
Fund Balance at End of Year	\$0	\$264,279	\$264,279

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Technology Equity Capital Projects Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$53,891	\$53,891	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	22,118	21,668	450
Capital Outlay - New	83,117	76,958	6,159
Total Instruction	105,235	98,626	6,609
Support Services:			
Instructional Staff:			
Capital Outlay - New	2,547	2,547	0
<i>Total Expenditures</i>	107,782	101,173	6,609
Excess of Revenues Under Expenditures	(53,891)	(47,282)	6,609
Fund Balance at Beginning of Year	53,891	53,891	0
Fund Balance at End of Year	\$0	\$6,609	\$6,609

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Emergency Building Repair Capital Projects Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$500,000	\$186,733	(\$313,267)
<u>Expenditures:</u>			
Current:			
Capital Outlay:			
Facilities Acquisition and Construction Services:			
Architecture and Engineering:			
Purchased Services	46,720	46,720	0
Building Improvement Services:			
Capital Outlay - Replacement	453,280	453,280	0
Total Expenditures	500,000	500,000	0
Excess of Revenues Under Expenditures	0	(313,267)	(313,267)
<u>Other Financing Sources:</u>			
Advances In	0	313,267	313,267
Excess of Revenues and Other Financing Sources Over Expenditures	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Capital Projects Funds
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$795,433	\$778,644	(\$16,789)
Intergovernmental	656,274	343,026	(313,248)
Interest	33,266	33,266	0
Total Revenues	1,484,973	1,154,936	(330,037)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	705	0	705
Materials and Supplies	443,476	360,865	82,611
Capital Outlay - New	1,341,298	1,261,929	79,369
Capital Outlay - Replacement	96,348	96,348	0
Total Instruction	1,881,827	1,719,142	162,685
Support Services:			
Instructional Staff:			
Salaries and Wages	28,055	13,272	14,783
Fringe Benefits	4,890	1,858	3,032
Purchased Services	92,790	2,702	90,088
Capital Outlay - New	2,847	2,547	300
Total Instructional Staff	128,582	20,379	108,203
Fiscal:			
Other	15,000	14,944	56
Operation and Maintenance of Plant:			
Capital Outlay - Replacement	57,043	57,043	0
Central:			
Salaries and Wages	965	965	0
Fringe Benefits	149	149	0
Total Central	1,114	1,114	0
Total Support Services	\$201,739	\$93,480	\$108,259

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Capital Projects Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay:			
Facilities Acquisition and Construction Services:			
Site Improvement Services:			
Capital Outlay - Replacement	\$913,000	\$674,169	\$238,831
Architecture and Engineering:			
Purchased Services	242,110	186,486	55,624
Building Improvement Services:			
Purchased Services	3,817,186	3,336,997	480,189
Materials and Supplies	2,984	2,984	0
Capital Outlay - New	138,472	138,309	163
Capital Outlay - Replacement	1,530,132	1,266,220	263,912
Total Building Improvement Services	5,488,774	4,744,510	744,264
Total Capital Outlay	6,643,884	5,605,165	1,038,719
<i>Total Expenditures</i>	8,727,450	7,417,787	1,309,663
Excess of Revenues Under Expenditures	(7,242,477)	(6,262,851)	979,626
<u>Other Financing Sources:</u>			
Proceeds of Notes	400,000	400,000	0
Advances In	0	313,267	313,267
Operating Transfers In	1,000,000	1,562,500	562,500
<i>Total Other Financing Sources</i>	1,400,000	2,275,767	875,767
Excess of Revenues and Other Financing Sources Under Expenditures	(5,842,477)	(3,987,084)	1,855,393
Fund Balance at Beginning of Year	4,336,535	4,336,535	0
Prior Year Encumbrances Appropriated	1,590,997	1,590,997	0
Fund Balances at End of Year	\$85,055	\$1,940,448	\$1,855,393

ENTERPRISE FUNDS

To account for operations that are financed and operated in a manner similar to private business enterprises (a) where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Food Service

To account for the financial transactions related to the food service operations of the School District.

Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in the School District.

Summer Option

To account for fees to fund the Extended School Year Program.

Adult Enrichment/Recreation

To account for fees used to cover the costs of community members participating in enrichment and recreation programs.

School Age Child Care

To account for fees used to support the latchkey program for children.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Balance Sheet
Enterprise Funds
June 30, 1999

	Food Service	Uniform School Supplies	Summer Option	Adult Enrichment/ Recreation	School Age Child Care	Total
<u>Assets:</u>						
<u>Current Assets:</u>						
Equity in Pooled Cash and Cash Equivalents	\$1,110,019	\$78,285	\$30,695	\$1,004	\$214,990	\$1,434,993
Receivables:						
Intergovernmental	461,226	0	0	0	0	461,226
Inventory of Supplies and Materials	16,229	0	0	0	0	16,229
Inventory Held for Resale	227,754	0	0	0	0	227,754
Total Current Assets	1,815,228	78,285	30,695	1,004	214,990	2,140,202
<u>Non-Current Assets:</u>						
Fixed Assets (Net of Accumulated Depreciation)	517,887	0	0	0	10,773	528,660
Total Non-Current Assets	517,887	0	0	0	10,773	528,660
Total Assets	\$2,333,115	\$78,285	\$30,695	\$1,004	\$225,763	\$2,668,862
<u>Liabilities:</u>						
<u>Current Liabilities:</u>						
Accounts Payable	\$28,631	\$0	\$0	\$0	\$3,295	\$31,926
Accrued Wages Payable	17,522	0	7,654	179	14,264	39,619
Intergovernmental Payable	71,075	0	1,508	294	31,431	104,308
Deferred Revenue	203,305	0	0	0	0	203,305
Compensated Absences Payable	826	0	0	0	0	826
Total Current Liabilities	321,359	0	9,162	473	48,990	379,984
<u>Long-Term Liabilities:</u>						
Compensated Absences Payable	51,453	0	0	0	0	51,453
Total Liabilities	372,812	0	9,162	473	48,990	431,437
<u>Fund Equity:</u>						
Retained Earnings: Unreserved	1,960,303	78,285	21,533	531	176,773	2,237,425
Total Fund Equity	1,960,303	78,285	21,533	531	176,773	2,237,425
Total Liabilities and Fund Equity	\$2,333,115	\$78,285	\$30,695	\$1,004	\$225,763	\$2,668,862

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Statement of Revenues, Expenses and
 Changes in Retained Earnings
 Enterprise Funds
 For the Fiscal Year Ended June 30, 1999

	Food Service	Uniform School Supplies	Summer Option	Adult Enrichment/ Recreation	School Age Child Care	Total
<u>Operating Revenues:</u>						
Sales	\$1,211,201	\$0	\$0	\$0	\$0	\$1,211,201
Charges for Services	0	19,593	23,000	21,878	317,424	381,895
Other Revenues	4,422	0	1,603	0	0	6,025
Total Operating Revenues	1,215,623	19,593	24,603	21,878	317,424	1,599,121
<u>Operating Expenses:</u>						
Salaries and Wages	1,102,510	0	16,479	16,288	181,269	1,316,546
Fringe Benefits	295,626	0	2,777	3,634	53,229	355,266
Purchased Services	114,661	0	0	1,010	10,951	126,622
Materials and Supplies	0	0	0	35	51,271	51,306
Cost of Sales	1,633,878	23,606	0	0	0	1,657,484
Other	10,309	0	75	90	0	10,474
Depreciation	98,409	0	0	0	1,683	100,092
Total Operating Expenses	3,255,393	23,606	19,331	21,057	298,403	3,617,790
Operating Income (Loss)	(2,039,770)	(4,013)	5,272	821	19,021	(2,018,669)
<u>Non-Operating Revenues and Expenses:</u>						
Donated Commodities	267,130	0	0	0	0	267,130
Federal and State Subsidies	1,864,019	0	0	0	0	1,864,019
Interest	13,836	0	0	0	0	13,836
Loss on Disposal of Fixed Asset	(7,916)	0	0	0	0	(7,916)
Total Non-Operating Revenues and Expenses	2,137,069	0	0	0	0	2,137,069
Income (Loss) Before Operating Transfers	97,299	(4,013)	5,272	821	19,021	118,400
Operating Transfers In	0	53,301	0	0	0	53,301
Net Income	97,299	49,288	5,272	821	19,021	171,701
Retained Earnings (Deficit) at Beginning of Year	1,863,004	28,997	16,261	(290)	157,752	2,065,724
Retained Earnings at End of Year	\$1,960,303	\$78,285	\$21,533	\$531	\$176,773	\$2,237,425

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Statement of Cash Flows
 Enterprise Funds
 For the Fiscal Year Ended June 30, 1999

	Food Service	Uniform School Supplies	Summer Option	Adult Enrichment/ Recreation	School Age Child Care	Total
Increase (Decrease) in Cash and Cash Equivalents:						
<u>Cash Flows from Operating Activities:</u>						
Cash Received from Customers	\$1,215,623	\$19,593	\$23,000	\$21,878	\$317,507	\$1,597,601
Cash Payments for Employee Services and Benefits	(1,383,338)	0	(19,215)	(22,322)	(214,938)	(1,639,813)
Cash Payments to Suppliers for Goods and Services	(1,551,693)	(23,606)	0	(1,045)	(62,317)	(1,638,661)
Other Operating Revenues	0	0	1,603	0	0	1,603
Other Operating Expenses	(9,821)	0	(75)	(90)	(83)	(10,069)
Net Cash Provided by (Used for) Operating Activities	(1,729,229)	(4,013)	5,313	(1,579)	40,169	(1,689,339)
<u>Cash Flows from Noncapital Financing Activities:</u>						
Federal and State Subsidies	1,639,105	0	0	0	0	1,639,105
Operating Transfers From Other Funds	0	53,301	0	0	0	53,301
Net Cash Provided by Noncapital Financing Activities	1,639,105	53,301	0	0	0	1,692,406
<u>Cash Flows from Capital and Related Financing Activities:</u>						
Acquisition of Capital Assets	(49,753)	0	0	0	(2,519)	(52,272)
<u>Cash Flows from Investing Activities:</u>						
Interest	13,836	0	0	0	0	13,836
Net Increase (Decrease) in Cash and Cash Equivalents	(126,041)	49,288	5,313	(1,579)	37,650	(35,369)
Cash and Cash Equivalents Beginning of Year	1,236,060	28,997	25,382	2,583	177,340	1,470,362
Cash and Cash Equivalents End of Year	\$1,110,019	\$78,285	\$30,695	\$1,004	\$214,990	\$1,434,993
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</u>						
Operating Income (Loss)	(\$2,039,770)	(\$4,013)	\$5,272	\$821	\$19,021	(\$2,018,669)
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</u>						
Depreciation	98,409	0	0	0	1,683	100,092
Donated Commodities Received	267,130	0	0	0	0	267,130
Changes in Assets and Liabilities:						
Increase in Supplies Inventory	(5,677)	0	0	0	0	(5,677)
Increase in Inventory Held for Resale	(16,950)	0	0	0	0	(16,950)
Decrease in Accounts Payable	(47,169)	0	0	0	(95)	(47,264)
Increase (Decrease) in Accrued Salaries Payable	(5,801)	0	(243)	(1,792)	6,594	(1,242)
Increase (Decrease) in Intergovernmental Payable	16,482	0	284	(608)	16,301	32,459
Increase (Decrease) in Compensated Absences Payable	4,117	0	0	0	(3,335)	782
Net Cash Provided by (Used for) Operating Activities	(\$1,729,229)	(\$4,013)	\$5,313	(\$1,579)	\$40,169	(\$1,689,339)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Food Service Enterprise Fund
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$1,056,065	\$1,211,201	\$155,136
Interest	14,000	13,836	(164)
Federal and State Subsidies	1,639,105	1,639,105	0
Total Revenues	2,709,170	2,864,142	154,972
<u>Expenses:</u>			
Salaries and Wages:			
Central Support Services	18,800	0	18,800
Food Service Operations	1,104,194	1,104,194	0
Total Salaries and Wages	1,122,994	1,104,194	18,800
Fringe Benefits:			
Central Support Services	4,600	0	4,600
Food Service Operations	279,144	279,144	0
Total Fringe Benefits	283,744	279,144	4,600
Purchased Services:			
Business Support Service	25,174	5,430	19,744
Operation and Maintenance of Plant	271,857	148,328	123,529
Central Support Services	8,228	681	7,547
Food Service Operations	8,035	681	7,354
Total Purchased Services	313,294	155,120	158,174
Materials and Supplies:			
Central Support Services	8,185	778	7,407
Food Service Operations	1,709,764	1,540,640	169,124
Total Materials and Supplies	1,717,949	1,541,418	176,531
Capital Outlay:			
Capital Outlay - New:			
Central Support Services	8,200	0	8,200
Food Service Operations	67,854	17,300	50,554
Total Capital Outlay - New	\$76,054	\$17,300	\$58,754

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Food Service Enterprise Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay - Replacement:			
Central Support Services	\$7,800	\$640	\$7,160
Food Service Operations	106,698	44,937	61,761
Total Capital Outlay - Replacement	114,498	45,577	68,921
Total Capital Outlay	190,552	62,877	127,675
Other:			
Food Service Operations	12,225	10,613	1,612
<i>Total Expenses</i>	3,640,758	3,153,366	487,392
Excess of Revenues Under Expenses	(931,588)	(289,224)	642,364
Fund Equity at Beginning of Year	1,138,312	1,138,312	0
Prior Year Encumbrances Appropriated	97,747	97,747	0
Fund Equity at End of Year	<u>\$304,471</u>	<u>\$946,835</u>	<u>\$642,364</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Uniform School Supplies Enterprise Fund
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$15,813	\$19,673	\$3,860
<u>Expenses:</u>			
Materials and Supplies:			
Regular Instruction	61,106	23,935	37,171
Excess of Revenues Under Expenses	(45,293)	(4,262)	41,031
Operating Transfers In	53,301	53,301	0
Excess of Revenues Over Expenses and Transfers	8,008	49,039	41,031
Fund Equity at Beginning of Year	26,673	26,673	0
Prior Year Encumbrances Appropriated	2,322	2,322	0
Fund Equity at End of Year	<u>\$37,003</u>	<u>\$78,034</u>	<u>\$41,031</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Summer Option Enterprise Fund
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$13,000	\$23,000	\$10,000
Other Revenues	0	1,603	1,603
Total Revenues	13,000	24,603	11,603
<u>Expenses:</u>			
Salaries and Wages:			
Regular Instruction	22,897	16,322	6,575
Administration	400	400	0
Total Salaries and Wages	23,297	16,722	6,575
Fringe Benefits:			
Regular Instruction	6,211	2,437	3,774
Administration	56	56	0
Total Fringe Benefits	6,267	2,493	3,774
Other:			
Refund of Prior Year Revenues	75	75	0
Total Expenses	29,639	19,290	10,349
Excess of Revenues Over (Under) Expenses	(16,639)	5,313	21,952
Fund Equity at Beginning of Year	25,382	25,382	0
Fund Equity at End of Year	\$8,743	\$30,695	\$21,952

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Adult Enrichment/Recreation Enterprise Fund
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$25,000	\$21,878	(\$3,122)
<u>Expenses:</u>			
Salaries and Wages:			
Community Services	18,080	18,080	0
Fringe Benefits:			
Community Services	4,242	4,242	0
Purchased Services:			
Business Support Service	4,525	1,010	3,515
Materials and Supplies:			
Community Services	75	35	40
Other:			
Community Services	103	90	13
Total Expenses	27,025	23,457	3,568
Excess of Revenues Under Expenses	(2,025)	(1,579)	446
Fund Equity at Beginning of Year	2,558	2,558	0
Prior Year Encumbrances Appropriated	25	25	0
Fund Equity at End of Year	\$558	\$1,004	\$446

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
School Age Child Care Enterprise Fund
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$295,000	\$317,507	\$22,507
<u>Expenses:</u>			
Salaries and Wages:			
Community Services	180,010	178,010	2,000
Fringe Benefits:			
Community Services	39,058	36,928	2,130
Purchased Services:			
Pupil Transportation	15,463	8,000	7,463
Business Support Service	32,144	13,499	18,645
Community Services	22,900	1,648	21,252
Total Purchased Services	70,507	23,147	47,360
Materials and Supplies:			
Central Support Services	1,430	0	1,430
Community Services	107,446	72,947	34,499
Total Materials and Supplies	108,876	72,947	35,929
Capital Outlay:			
Capital Outlay - New:			
Central Support Services	53,624	5,597	48,027
Community Services	9,000	0	9,000
Total Capital Outlay	62,624	5,597	57,027
Other:			
Community Services	4,263	0	4,263
Refund of Prior Year Revenues	83	83	0
Total Other	4,346	83	4,263
Total Expenses	465,421	316,712	148,709
Excess of Revenues Over (Under) Expenses	(170,421)	795	171,216
Fund Equity at Beginning of Year	160,862	160,862	0
Prior Year Encumbrances Appropriated	16,478	16,478	0
Fund Equity at End of Year	\$6,919	\$178,135	\$171,216

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Total Enterprise Funds
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$1,056,065	\$1,211,201	\$155,136
Charges for Services	348,813	382,058	33,245
Other Revenues	0	1,603	1,603
Federal and State Subsidies	1,639,105	1,639,105	0
Interest	14,000	13,836	(164)
Total Revenues	3,057,983	3,247,803	189,820
<u>Expenses:</u>			
Salaries and Wages:			
Regular Instruction	22,897	16,322	6,575
Administration	400	400	0
Central Support Services	18,800	0	18,800
Food Service Operations	1,104,194	1,104,194	0
Community Services	198,090	196,090	2,000
Total Salaries and Wages	1,344,381	1,317,006	27,375
Fringe Benefits:			
Regular Instruction	6,211	2,437	3,774
Administration	56	56	0
Central Support Services	4,600	0	4,600
Food Service Operations	279,144	279,144	0
Community Services	43,300	41,170	2,130
Total Fringe Benefits	333,311	322,807	10,504
Purchased Services:			
Pupil Transportation	15,463	8,000	7,463
Business Support Service	61,843	19,939	41,904
Operation and Maintenance of Plant	271,857	148,328	123,529
Central Support Services	8,228	681	7,547
Food Service Operations	8,035	681	7,354
Community Services	22,900	1,648	21,252
Total Purchased Services	388,326	179,277	209,049
Materials and Supplies:			
Regular Instruction	61,106	23,935	37,171
Central Support Services	9,615	778	8,837
Food Service Operations	1,709,764	1,540,640	169,124
Community Services	107,521	72,982	34,539
Total Materials and Supplies	\$1,888,006	\$1,638,335	\$249,671

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Total Enterprise Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Capital Outlay:			
Capital Outlay - New:			
Central Support Services	\$61,824	\$5,597	\$56,227
Food Service Operations	67,854	17,300	50,554
Community Services	9,000	0	9,000
Total Capital Outlay - New	<u>138,678</u>	<u>22,897</u>	<u>115,781</u>
Capital Outlay - Replacement:			
Central Support Services	7,800	640	7,160
Food Service Operations	106,698	44,937	61,761
Total Capital Outlay - Replacement	<u>114,498</u>	<u>45,577</u>	<u>68,921</u>
Total Capital Outlay	<u>253,176</u>	<u>68,474</u>	<u>184,702</u>
Other:			
Food Service Operations	12,225	10,613	1,612
Community Services	4,366	90	4,276
Refund of Prior Year Revenues	158	158	0
Total Other	<u>16,749</u>	<u>10,861</u>	<u>5,888</u>
Total Expenses	<u>4,223,949</u>	<u>3,536,760</u>	<u>687,189</u>
Excess of Revenues Under Expenses Before Operating Transfers	(1,165,966)	(288,957)	877,009
Operating Transfers In	<u>53,301</u>	<u>53,301</u>	<u>0</u>
Excess of Revenues and Operating Transfers Under Expenses	(1,112,665)	(235,656)	877,009
Fund Equity at Beginning of Year	1,353,787	1,353,787	0
Prior Year Encumbrances Appropriated	116,572	116,572	0
Fund Equity at End of Year	<u>\$357,694</u>	<u>\$1,234,703</u>	<u>\$877,009</u>

FIDUCIARY FUNDS

To account for assets held by the School District in trust or as an agent for individuals, private organizations, other governmental units and/or other funds.

EXPENDABLE TRUST FUND

Special Trust

To account for assets held by the School District in a trustee capacity for individuals.

NON-EXPENDABLE TRUST FUND

Fern Tingley Scholarship

To account for assets which have been set aside to earn interest that is distributed in the form of scholarships.

AGENCY FUNDS

District Agency

A fund used to account for resources that are held by the School District as an agent for individuals, private organizations and other governmental units.

Student Managed Activities

To account for those student activity programs which have student participation in the activity and have student involvement in the management of the program.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Combining Balance Sheet

All Fiduciary Fund Types

June 30, 1999

	Expendable	Non-	Agency Funds		Total
	Trust	Expendable	District	Student	
	Special	Fern Tingley	Agency	Managed	
	Trust	Scholarship		Activites	
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$24,852	\$11,704	\$618	\$81,874	\$119,048
<u>Liabilities:</u>					
Interfund Payable	\$0	\$0	\$0	\$1,701	\$1,701
Due to Students	0	0	618	80,173	80,791
Total Liabilities	0	0	618	81,874	82,492
<u>Fund Equity:</u>					
Fund Balances:					
Reserved for Contributions to Non-Expendable Trust	0	10,000	0	0	10,000
Unreserved	24,852	1,704	0	0	26,556
Total Fund Equity	24,852	11,704	0	0	36,556
Total Liabilities and Fund Equity	\$24,852	\$11,704	\$618	\$81,874	\$119,048

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Statement of Changes in Assets and Liabilities
 All Agency Funds
 For the Fiscal Year Ended June 30, 1999

	Beginning Balance June 30, 1998	Additions	Deductions	Ending Balance June 30, 1999
<u>DISTRICT AGENCY</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$618	\$0	\$0	\$618
<u>Liabilities:</u>				
Due to Students	\$618	\$0	\$0	\$618
<u>STUDENT MANAGED ACTIVITIES</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$82,232	\$175	\$533	\$81,874
<u>Liabilities:</u>				
Accounts Payable	\$785	\$0	\$785	\$0
Interfund Payable	3,791	1,701	3,791	1,701
Due to Students	77,656	4,751	2,234	80,173
Total Liabilities	\$82,232	\$6,452	\$6,810	\$81,874
<u>ALL AGENCY FUNDS</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$82,850	\$175	\$533	\$82,492
<u>Liabilities:</u>				
Accounts Payable	\$785	\$0	\$785	\$0
Interfund Payable	3,791	1,701	3,791	1,701
Due to Students	78,274	4,751	2,234	80,791
Total Liabilities	\$82,850	\$6,452	\$6,810	\$82,492

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GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets other than those accounted for in the proprietary funds or trust funds.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
JUNE 30, 1999

General Fixed Assets:	
Land and Improvements	\$6,774,192
Buildings	48,058,157
Furniture and Equipment	11,437,986
Vehicles	3,105,854

Total General Fixed Assets	\$69,376,189
	=====

Investments in General Fixed Assets From:

General Fund	\$8,834,868
Special Revenue Funds	3,638,556
Capital Projects Funds	19,653,554
Agency Funds	10,659
Donations	257,448
Acquisitions Prior to July 1, 1990	36,981,104

Total General Fixed Assets	\$69,376,189
	=====

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of General Fixed Assets by Function and Type
 June 30, 1999

Function	Land and Improvements	Buildings	Furniture and Equipment	Vehicles	Total
Instruction:					
Regular	\$4,268,403	\$40,419,151	\$5,580,131	\$0	\$50,267,685
Special	50,088	1,042,935	963,770	0	2,056,793
Vocational	17,082	810,368	71,246	0	898,696
Other	0	0	11,990	0	11,990
Total Instruction	4,335,573	42,272,454	6,627,137	0	53,235,164
Support Services:					
Pupils	0	0	260,480	13,500	273,980
Instructional Staff	0	0	446,948	0	446,948
Board of Education	80,526	1,145,415	0	0	1,235,941
Administration	0	0	567,088	0	567,088
Fiscal	0	0	56,074	0	56,074
Business	3,884	394,740	175,149	14,057	587,830
Operation and Maintenance of Plant	11,334	396,621	629,827	211,358	1,249,140
Pupil Transportation	3,895	396,346	95,040	2,674,339	3,169,620
Central	0	0	948,455	0	948,455
Total Support Services	109,639	2,333,122	3,179,061	2,913,254	8,535,076
Operation of Non-Instructional Services	10,887	464,667	134,449	192,600	802,603
Extracurricular Activities	2,318,093	2,987,914	256,647	0	5,562,654
Capital Outlay	0	0	1,240,692	0	1,240,692
Total General Fixed Assets	\$6,774,192	\$48,058,157	\$11,437,986	\$3,105,854	\$69,376,189

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Changes in General Fixed Assets by Function
 For the Fiscal Year Ended June 30, 1999

<i>Function</i>	Balance at June 30, 1998	<i>Additions</i>	<i>Deletions</i>	Balance at June 30, 1999
Instruction:				
Regular	\$49,249,530	\$1,405,960	(\$387,805)	\$50,267,685
Special	1,976,385	104,637	(24,229)	2,056,793
Vocational	899,992	3,199	(4,495)	898,696
Other	6,745	5,245	0	11,990
Total Instruction	52,132,652	1,519,041	(416,529)	53,235,164
Support Services:				
Pupils	192,824	97,397	(16,241)	273,980
Instructional Staff	485,284	31,479	(69,815)	446,948
Board of Education	1,235,941	0	0	1,235,941
Administration	722,204	13,567	(168,683)	567,088
Fiscal	62,802	10,960	(17,688)	56,074
Business	543,989	49,460	(5,619)	587,830
Operation of Maintenance of Plant	1,270,964	19,216	(41,040)	1,249,140
Pupil Transportation	3,034,417	135,203	0	3,169,620
Central	818,476	189,790	(59,811)	948,455
Total Support Services	8,366,901	547,072	(378,897)	8,535,076
Operation of Non-Instructional Services	798,212	10,016	(5,625)	802,603
Extracurricular Activities	5,729,081	599	(167,026)	5,562,654
Capital Outlay	1,163,316	99,813	(22,437)	1,240,692
Total General Fixed Assets	\$68,190,162	\$2,176,541	(\$990,514)	\$69,376,189



STATISTICAL SECTION



STATISTICAL SECTION

THE FOLLOWING UNAUDITED STATISTICAL TABLES
REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND
FISCAL CAPACITY OF THE SCHOOL DISTRICT

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 General Fund Expenditures by Function and Other Financing Uses
 Last Ten Fiscal Years (1)

	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
Current:										
Instruction:										
Regular	\$21,961,833	\$22,329,887	\$21,163,778	\$20,841,093	\$20,984,699	\$22,492,953	\$21,444,233	\$20,551,274	\$19,630,093	\$18,991,296
Special	6,487,567	6,529,129	5,815,510	5,319,267	5,337,657	5,193,314	4,829,311	4,436,231	4,111,820	3,631,659
Vocational	1,305,669	1,671,581	1,524,709	1,510,482	1,772,909	1,743,702	1,691,742	1,557,588	1,406,237	1,235,618
Adult/Continuing	26,373	33,959	30,530	29,787	27,218	25,201	35,333	27,897	30,186	39,409
Support Services:										
Pupils	3,204,573	1,987,850	2,028,418	1,467,118	2,057,264	2,269,802	2,557,241	2,200,276	2,500,792	2,337,046
Instructional Staff	2,982,773	2,191,162	1,829,490	1,596,366	1,587,225	2,094,786	2,128,112	2,167,359	2,005,831	1,759,968
Board of Education	193,347	249,942	191,577	115,242	125,201	89,279	100,788	44,888	101,874	85,512
Administration	4,332,017	3,435,321	3,240,019	3,111,450	3,149,276	3,064,367	3,380,816	3,345,261	3,136,344	2,868,338
Fiscal	1,044,082	1,041,288	796,897	720,858	743,177	731,945	718,021	682,913	722,116	635,530
Business	1,115,986	768,466	704,598	798,547	813,255	1,024,489	1,061,901	1,013,804	851,188	818,428
Operation and Maintenance of Plant	6,270,503	5,577,357	4,920,535	4,863,086	4,899,403	5,070,352	5,973,462	5,884,546	6,315,010	6,278,617
Pupil Transportation	1,812,701	1,756,533	1,820,236	2,626,186	1,626,529	1,661,015	2,010,376	1,834,391	1,358,292	1,253,109
Central	870,301	884,885	961,449	769,207	687,191	852,676	877,387	904,848	494,565	309,374
Operation of Non-Instructional Services	76,167	65,106	58,072	55,238	37,786	355,632	331,814	334,166	282,134	247,662
Extracurricular Activities	489,517	479,336	463,935	459,399	568,272	614,459	601,044	485,109	409,318	369,565
Capital Outlay	54,088	0	0	0	0	67,631	56,852	128,488	23,519	0
Debt Service	204,632	17,152	20,713	41,754	50,198	5,909	0	2,418	0	884,375
Other Financing Uses (2)	0	0	0	0	0	0	0	0	0	225,039
Total	\$52,442,129	\$49,018,754	\$45,570,466	\$44,325,080	\$44,367,260	\$48,757,382	\$47,798,433	\$45,581,475	\$43,379,319	\$41,970,535

Source: School District Financial Records

(1) 1991 - 1999 are reported on a GAAP basis; 1990 is reported on a cash basis.
 (2) For fiscal years on a GAAP basis, Other Financing Uses will not be included.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 General Fund Revenues by Source and Other Financing Sources
 Last Ten Fiscal Years (1)

	1989	1988	1987	1986	1985	1984	1983	1982	1981	1980
Taxes	\$17,856,676	\$16,169,475	\$17,495,846	\$16,204,094	\$16,327,682	\$17,016,882	\$16,885,106	\$15,165,442	\$13,841,908	\$12,404,222
Intergovernmental	36,961,495	34,743,802	32,663,636	32,562,824	29,314,035	29,902,073	28,893,818	28,249,470	29,004,235	28,586,229
Interest	1,450,318	1,428,520	742,795	462,177	254,140	144,814	151,427	230,989	433,251	440,465
Tuition and Fees	1,306,099	352,356	338,427	420,798	342,167	530,653	492,890	464,424	474,280	254,316
Extracurricular Activities	0	0	0	50,263	33,971	31,198	24,183	17,245	6,612	0
Miscellaneous	344,660	774,892	196,748	212,922	149,255	146,343	301,089	162,939	115,942	372,575
Other Financing Sources (2)	0	0	0	0	0	0	0	0	0	42,663
Total	\$57,919,248	\$53,469,045	\$51,437,452	\$49,913,018	\$46,421,240	\$47,771,963	\$46,548,513	\$44,290,509	\$43,876,228	\$42,100,472

Source: School District Financial Records

(1) 1991 - 1999 are reported on a GAAP basis; 1990 is reported on a cash basis.

(2) For fiscal years on a GAAP basis, Other Financing Sources will not be included.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Property Tax Levies and Collections
 Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections	Percent of Total Collections to Current Tax Levies	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
1999	\$23,357,511	\$21,013,869	89.96%	\$905,923	\$21,919,792	\$21,919,792	93.84%	\$2,415,962	10.34%
1998	18,917,238	16,860,140	89.13	673,884	17,534,024	17,534,024	92.69	1,951,873	10.32
1997	21,363,239	20,909,058	97.87	806,260	21,715,318	21,715,318	101.65	1,209,827	5.66
1996	20,728,197	18,555,353	89.52	965,129	19,520,482	19,520,482	94.17	881,211	4.25
1995	20,762,980	17,925,188	86.33	911,080	18,836,268	18,836,268	90.72	1,811,862	8.73
1994	20,406,113	19,577,560	95.94	903,144	20,480,704	20,480,704	100.37	1,776,030	8.70
1993	20,990,970	20,555,785	97.93	765,868	21,321,653	21,321,653	101.58	1,331,560	6.34
1992	15,144,799	14,619,473	96.53	984,724	15,614,197	15,614,197	103.10	483,684	3.25
1991	12,533,294	12,021,289	95.16	573,827	12,595,116	12,595,116	99.70	785,589	6.22
1990	13,291,380	12,659,899	95.25	539,951	13,199,850	13,199,850	99.31	891,071	6.70

Source: Clark County, Ohio; County Auditor - Presented on calendar year basis because that is the manner that information is maintained by the County Auditor.

Includes state reimbursements of homestead and rollback exemptions.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years

Year	Real Estate		Public Utility		Tangible Personal		Total		Assessed Value Ratio 35%
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
1999	\$493,093,619	\$1,408,838,911	\$46,274,480	\$52,584,636	\$80,073,621	\$320,294,484	\$619,441,720	1,781,718,031	35%
1998	441,911,970	1,262,605,629	46,497,200	54,702,588	74,045,552	296,182,208	562,454,722	1,613,490,425	35
1997	441,454,060	1,261,297,314	47,286,190	135,103,400	77,401,149	309,604,596	566,141,399	1,706,005,310	33
1996	440,186,423	1,257,675,495	49,950,010	56,866,050	75,900,732	303,602,928	566,037,185	1,618,144,473	35
1995	422,015,119	1,205,757,483	52,902,810	151,150,886	66,038,949	264,155,796	540,956,878	1,621,064,165	33
1994	423,077,250	1,208,792,140	54,556,900	155,876,860	77,728,896	310,915,584	555,363,046	1,675,564,584	33
1993	422,770,160	1,207,914,743	52,774,790	150,785,114	82,070,568	315,656,031	557,615,518	1,674,355,888	33
1992	375,810,350	1,073,743,857	51,991,690	148,547,686	84,092,736	323,433,600	511,894,776	1,545,725,143	33
1991	374,132,310	1,068,949,460	53,334,100	152,383,140	83,404,361	297,872,717	510,870,711	1,519,205,317	34
1990	369,977,330	1,057,078,090	40,236,650	143,533,290	83,560,872	288,140,937	493,774,852	1,488,752,317	33

Source: Clark County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) This amount is calculated based on the following percentages:

Real Estate is assessed at 35 percent of actual value.

Public Utility real is assessed at 35 percent of actual value.

Tangible Personal is assessed at 25 percent of actual value for 1999

Public Utility Personal is assessed at 88 percent of true value (with certain exceptions).

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years

Year	Real Estate		Public Utility		Real and Personal		Tangible Personal		Total		Assessed Value Ratio 35%
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
1999	\$483,093,619	\$1,408,838,911	\$46,274,480	\$52,584,636	\$80,073,621	\$320,294,484	\$619,441,720	1,781,718,031	1,781,718,031	1,781,718,031	35%
1998	441,911,970	1,262,605,629	46,497,200	54,702,588	74,045,552	296,182,208	562,454,722	1,613,490,425	1,613,490,425	1,613,490,425	35
1997	441,454,060	1,261,297,314	47,286,190	135,103,400	77,401,149	309,604,596	566,141,399	1,706,005,310	1,706,005,310	1,706,005,310	33
1996	440,186,423	1,257,675,495	49,950,010	56,866,050	75,900,732	303,602,928	566,037,165	1,618,144,473	1,618,144,473	1,618,144,473	35
1995	422,015,119	1,205,767,483	52,902,810	151,150,888	66,038,949	264,155,796	540,956,878	1,621,064,165	1,621,064,165	1,621,064,165	33
1994	423,077,250	1,208,792,140	54,556,900	155,876,880	77,728,896	310,915,584	555,363,046	1,675,584,584	1,675,584,584	1,675,584,584	33
1993	422,770,160	1,207,914,743	52,774,790	150,785,114	82,070,568	315,686,031	557,615,518	1,674,355,888	1,674,355,888	1,674,355,888	33
1992	375,610,350	1,073,743,857	51,991,690	148,547,688	84,092,736	323,433,600	511,894,776	1,645,725,143	1,645,725,143	1,645,725,143	33
1991	374,132,310	1,068,949,460	53,334,100	152,383,140	83,404,361	297,872,717	510,870,711	1,519,205,317	1,519,205,317	1,519,205,317	34
1990	369,977,330	1,057,078,090	40,236,650	143,533,290	83,560,872	288,140,937	493,774,952	1,488,752,317	1,488,752,317	1,488,752,317	33

Source: Clark County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) This amount is calculated based on the following percentages:
 Real Estate is assessed at 35 percent of actual value.
 Public Utility real is assessed at 35 percent of actual value.
 Tangible Personal is assessed at 25 percent of actual value for 1999.
 Public Utility Personal is assessed at 88 percent of true value (with certain exceptions).

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Ratio of Net General Obligation Bonded Debt to
Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Years

Year	Net General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
1999	\$12,649,985	\$619,441,720	70,100	2.04%	\$180
1998	13,252,643	562,454,722	70,100	2.36	189
1997	15,466,435	566,141,399	70,388	2.73	220
1996	18,009,422	566,037,165	70,388	3.18	256
1995	18,145,132	540,956,878	70,421	3.35	258
1994	19,436,022	555,363,046	70,421	3.50	276
1993	20,669,423	557,615,518	70,487	3.71	293
1992	12,146,475	511,894,776	70,487	2.37	172
1991	3,441,675	510,870,711	70,487	0.67	49
1990	4,123,497	503,774,852	70,487	0.82	59

(1) Includes all general obligation bonded debt less fund balance in the Debt Service Fund.

(2) Source: County Auditor.

(3) Source: City of Springfield, Comprehensive Annual Financial Report.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Ratio of Net General Obligation Bonded Debt to
Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Years

Year	Net General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
1999	\$12,549,985	\$519,441,720	70,100	2.04%	\$180
1998	13,252,643	562,454,722	70,100	2.36	189
1997	15,466,435	566,141,399	70,388	2.73	220
1996	18,009,422	566,037,165	70,388	3.18	256
1995	18,145,132	540,956,878	70,421	3.35	258
1994	19,436,022	555,363,046	70,421	3.50	276
1993	20,669,423	557,615,518	70,487	3.71	293
1992	12,146,475	511,894,776	70,487	2.37	172
1991	3,441,675	510,870,711	70,487	0.67	49
1990	4,123,497	503,774,852	70,487	0.82	59

(1) Includes all general obligation bonded debt less fund balance in the Debt Service Fund.

(2) Source: County Auditor.

(3) Source: City of Springfield, Comprehensive Annual Financial Report.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Computation of Legal Debt Margin
 June 30, 1999

Assessed Value	<u>\$619,441,720</u>
Bonded Debt Limit - 9% of Assessed Value (1)	<u>\$55,749,755</u>
Amount of Debt Applicable to Debt Limit: Bonded Debt	<u>(15,858,669)</u>
Amount Available in Debt Service Fund	<u>3,208,684</u>
Net Bonded Debt	<u>(12,649,985)</u>
Overall Debt Margin	<u>\$43,099,770</u>
Energy Conservation Debt Limit - 9/10% of 1% of Assessed Value (1)	\$5,574,975
Amount of Debt Applicable	<u>(570,000)</u>
Energy Conservation Debt Margin	<u>\$5,004,975</u>
Bonded Debt Limit - .10% of Assessed Value (1)	\$619,442
Amount of Debt Applicable	<u>0</u>
Unvoted Debt Margin	<u>\$619,442</u>

Source: County Auditor and School District's financial records.

(1) Ohio Bond Law sets a limit of 9% for voted debt, 9/10 of 1% for energy conservation and 1/10 of 1% for unvoted debt.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Ratio of Annual Debt Service Expenditures for
 General Obligation Bonded Debt to Total General Fund Expenditures
 Last Ten Fiscal Years

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures (1)	Ratio of Debt Service to General Fund Expenditures (Percentage)
1999	\$1,309,000	\$731,053	\$2,040,053	\$52,442,129	3.89%
1998	1,267,000	783,251	2,050,251	49,018,754	4.18
1997	1,474,000	1,314,270	2,788,270	45,570,466	6.12
1996	1,175,000	1,227,720	2,402,720	44,325,080	5.42
1995	1,135,000	1,296,757	2,431,757	44,367,260	5.48
1994	1,110,000	1,363,258	2,473,258	48,757,382	5.07
1993	1,300,000	1,223,780	2,523,780	47,798,433	5.28
1992	625,000	588,711	1,213,711	45,581,475	2.66
1991	600,000	246,875	846,875	43,379,389	1.95
1990	600,000	284,375	884,375	41,970,535	2.11

Source: School District Financial Records

(1) Fiscal years 1991 - 1999 are reported on a GAAP basis; fiscal year 1990 is reported on a cash basis. 1990 includes other financing sources.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Student Enrollment Data
Last Ten Fiscal Years/Ten Year Projection

Actual Enrollment

Fiscal Year	School Enrollment
99	10,389
98	11,113
97	11,537
96	11,539
95	11,376
94	11,477
93	11,602
92	11,726
91	11,818
90	11,960

Ten Year Enrollment Projection (1)

Fiscal Year	School Enrollment
09	9,371
08	9,471
07	9,571
06	9,961
05	9,771
04	9,871
03	9,971
02	10,071
01	10,171
00	10,271

(1) The ten year enrollment projection is required by Ohio law. The process of predicting enrollment is difficult at best, and should be considered only a judgment based on present information. The degree of potential error becomes greater each year into the future, particularly after the point at which predictions are made concerning children not yet born.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Property Value, Construction and Bank Deposits
Last Ten Years

Year (7)	Construction Permits (1)				Average Monthly Bank Deposits (2)		Assessed Property Value (6)
	New Construction		Alterations				
	Number	Value	Number	Value			
1998	128	\$27,412,934	1110	\$19,868,492	N/A	(9)	\$619,441,720
1997	86	21,676,896	1181	25,149,888	811,545,000	(8)	562,454,722
1996	151	32,421,700	678	10,175,101	777,433,000	(2)	566,141,399
1995	59	20,863,714	809	11,833,641	781,355,682	(2)	566,037,165
1994	108	32,876,548	658	9,627,361	754,915,782	(2)	540,956,878
1993	121	17,349,197	638	13,629,935	773,726,029	(2)	555,363,046
1992	100	27,465,894	497	16,007,297	777,205,721	(3) (5)	557,615,518
1991	86	14,768,051	428	13,219,671	726,805,393	(3) (5)	511,894,776
1990	137	13,251,219	474	8,031,390	587,003,515	(3)	510,870,771
1989	405	22,725,764	230	4,092,307	515,041,560	(3)	503,774,852

(1) Source: City of Springfield, Ohio Inspection Services Division

(2) Source: Community Improvement Corporation, Springfield, Ohio, unless otherwise noted.
"Bank" refers to commercial banks and savings and loan associations, unless otherwise noted.

(3) Source: Commercial banks operating main and/or branch offices in the City of Springfield.
Information for savings and loan associations not available.

(4) Society Bank completed a reorganization/merger and used a different computation to determine the average monthly bank deposits on its corporate statement.

(5) The increase over 1990 is attributed to Bank One acquiring M&M Federal Savings and Loan which is not previously reported in the above figures.

(6) Source: Clark County Auditor.

(7) Data is presented on a calendar year basis because that is the manner in which the information is maintained by the City of Springfield and banks.

(8) Source: Federal Reserve Bank of Cleveland.

(9) Not Available.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Principal Taxpayers
Real Estate Tax
December 31, 1998

Name of Taxpayer	Assessed Value (1)	Percent of Total Assessed Value
Ohio Edison Company	\$22,758,070	4.62%
Ohio Bell Telephone Co.	12,494,940	2.53
Columbia Gas of Ohio	10,659,170	2.16
Skilken Properties	3,099,830	0.63
Community Hospital of Springfield and Clark County	2,558,920	0.52
Northland Plaza Company	2,050,840	0.42
Arlington Towers	2,032,280	0.41
Allied Company S. Schottenstein	2,020,250	0.41
Mercy Medical Center	1,896,140	0.38
Community Hearth & Home	1,518,680	0.31
Subtotal	61,089,120	12.38
All Other Taxpayers	432,004,499	87.62
Total Assessed Valuation	<u>\$493,093,619</u>	<u>100.00%</u>

Source: Clark County Auditor

(1) Assessed values are for 1999 collection year.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Principal Taxpayers
Tangible Personal Property Tax
December 31, 1999

Name of Taxpayer	Assessed Value (1)	Percent of Total Assessed Value
Cooper Cameron Corporation	\$8,239,840	10.29%
Navistar International	5,357,100	6.69
Robbins & Myers	3,503,290	4.38
Eby-Brown	3,436,840	4.29
Cascade Corporation	3,094,260	3.86
Hugo Bosca Company	1,833,720	2.29
O-Cedar Brands	1,607,850	2.01
Eagle Tool & Machine Company	1,538,870	1.92
ITT Industries	1,406,890	1.76
Marathon Ashland Petroleum	1,380,080	1.72
Subtotal	31,398,740	39.21
All Other Taxpayers	48,674,881	60.79
Total Assessed Value	\$80,073,621	100.00%

Source: Clark County Auditor

(1) Assessed values are for 1999 collection year.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Cost per Pupil
 Last Ten Fiscal Years

Year	General Fund Expenditures (1)	Average Daily Membership	Per Pupil Cost
1999	\$52,442,129	10,389	\$5,048
1998	49,018,754	11,113	4,411
1997	45,570,466	11,537	3,950
1996	44,325,080	11,539	3,841
1995	44,367,260	11,376	3,900
1994	48,757,382	11,477	4,248
1993	47,798,433	11,602	4,120
1992	45,581,475	11,726	3,887
1991	43,379,389	11,818	3,671
1990	41,086,160	11,960	3,435

Source: School District Financial Records

(1) 1991-1999 are reported on a GAAP basis; 1990 is on a cash basis
 Years reported on a GAAP basis do not include other financing sources

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Staff Statistics
 1998-1999 School Year

Average classroom teacher salary:	\$37,161
Average classroom teacher experience:	15
Starting teacher salary:	\$23,452
Districtwide student teacher ratio:	13.60:1
Regular classroom student teacher ratio:	16.40:1
Special education student teacher ratio:	10.60:1

<u>Certified Staff</u>	<u>Total</u>	<u>Minority</u>	<u>Nonminority</u>	<u>Female</u>	<u>Male</u>
Total Classroom Teachers and Instructional Support (1)	759	13.31%	86.69%	76.02%	23.85%
Administrators and Supervisors	55	18.18%	81.82%	56.36%	43.64%

<u>Support Staff</u>	<u>Total</u>	<u>Minority</u>	<u>Nonminority</u>	<u>Female</u>	<u>Male</u>
Administration	14	7.14%	92.86%	71.43%	28.57%
Operations	26	7.69%	92.31%	0.00%	100.00%
Maintenance	61	29.51%	70.49%	39.34%	60.66%
Transportation	47	4.26%	95.74%	87.23%	12.77%
Clerical	113	12.39%	87.61%	97.35%	2.65%
Aides	128	26.56%	73.44%	92.97%	7.03%
Technology	7	14.29%	85.71%	14.29%	85.71%
Attendance Officers	7	28.57%	71.43%	28.57%	71.43%
Food Service	76	3.95%	96.05%	96.05%	3.95%
Total	479	16.00%	84.00%	79.00%	21.00%

For every 100 students Springfield City School District employed:

Regular Teachers	4.9
School Administrators	0.53
Vocational Teachers	0.33
Special Resource Teachers	1.61
Special Education Teachers	9.48 (2)

Source: School District Personnel Records

(1) Instructional Support includes counselors, basic skills specialists, music teachers, art teachers, physical education teachers, chapter teachers, etc., as defined by the State Board of Education.

(2) Per 100 special education students

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Levy History
Last Ten Years

History of Bond Issue Elections:

Date	Millage	For	Against	Percent For	Purpose
5/7/91	3.68	7,399	6,165	54.55%	For improvements, renovations, and additions to facilities, including site improvements, equipment and furnishings.

History of Operating Levies:

Date	Millage	For	Against	Percent For	Purpose
11/05/96	1.55	10,620	9,778	52.06%	Continuing Permanent Improvements
03/19/96	3.20	4,714	5,674	45.38%	5 Year Emergency Current Operating
11/07/95	3.20	4,766	6,117	43.79%	5 Year Emergency Current Operating
11/07/95	7.00	5,514	5,480	50.15%	5 Year Current Operating
5/7/91	7.00	8,004	5,968	57.29%	5 Year Current Operating

Source: Records of the Treasurer of the Board of Education

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Demographic Statistics

<u>Year (3)</u>	<u>Population Count (1)</u>	<u>Median Age (1)</u>	<u>Average Family Income (1)</u>
1998	70,100	33.3	\$26,838
1990	70,487	32.3	16,778
1980	72,563	29.6	16,565
1970	81,924	27.9	9,971
1960	82,723	30.6	5,673
1950	78,508	31.0	N/A
1940	71,344	N/A	N/A

UNEMPLOYMENT STATISTICS:

<u>YEAR (3)</u>	<u>PERCENT (2)</u>
1998	4.20%
1997	4.40
1996	5.60
1995	4.60
1994	5.10
1993	5.90
1992	7.40
1991	6.50
1990	6.00

(1) City of Springfield, Comprehensive Annual Financial Report

(2) Ohio Bureau Employment Services

(3) Latest information available

Preparing the Future

Springfield

City

Schools

Preparing the Future

Springfield

City

Schools

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO



Comprehensive Annual Financial Report

For The Year Ended June 30, 1999

Springfield City School District ~ 49 East College Avenue

Springfield, Ohio 45504

937/378-2100

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO



Comprehensive Annual Financial Report

For The Year Ended June 30, 1999

**Springfield City School District ~ 49 East College Avenue
Springfield, Ohio 45504
(937) 328-2000**





Michael Haber
8-93-

Springfield City School District, Ohio
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 1999

Issued By:
Treasurer's Office

Steve Clark
Treasurer

**SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 TABLE OF CONTENTS**

INTRODUCTORY SECTION

Title Page	i
Table of Contents	ii
Letter of Transmittal	vi
GFOA Certificate of Achievement	xxxvi
ASBO Certificate of Excellence	xxxvii
List of Principal Officials	xxxviii
Treasurer's Department Staff	xxxix
Organization Chart	xl

FINANCIAL SECTION

Report of Independent Accountants	1
General Purpose Financial Statements (Combined Statements Overview)	
General Purpose Financial Statements Description	3
Combined Balance Sheet - All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Fund	9
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis) All Governmental Fund Types and Expendable Trust Fund	10
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance - Proprietary Fund Type and Non-Expendable Trust Fund	12
Combined Statement of Cash Flows - Proprietary Fund Type and Non-Expendable Trust Fund	13
Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis) Proprietary Fund Type and Non-Expendable Trust Fund	15
Notes to the General Purpose Financial Statements	16

Financial Statements and Schedules of Individual
Funds and Account Groups

General Fund:

Fund Description	50
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis)	51

Special Revenue Funds:

Fund Descriptions	57
Combining Balance Sheet	60
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	64
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis)	
Australia Trip Fund	68
Mental Health Fund	69
Public School Support Fund	71
Miscellaneous Grants Fund	72
Basic Education Foundation Fund	74
Venture Capital Program Fund	76
District Managed Student Activity Fund	77
Auxiliary Services Fund	80
Local Professional Development Fund	81
Educational Mobility Assistance Program Fund	82
Vocational Education Equipment Fund	83
Abstinence Education Fund	84
Education Management Information Systems Fund	85
Disadvantaged Pupil Impact Aid Fund	86
Data Communications Fund	88
Textbooks/Instructional Materials Subsidy Fund	89
Miscellaneous State Grants Fund	90
Adult Basic Education Fund	92
Eisenhower Grant Fund	94
Title VI-B Fund	95
Vocational Education Fund	96
Title I Fund	97
Title VI Fund	99
Community Services Block Grant Fund	101
Drug Free Schools Program Fund	102
Preschool Grant Fund	103
Miscellaneous Federal Grants Fund	104
Total Special Revenue Funds	106

Debt Service Fund:

Fund Description	111
------------------------	-----

Capital Projects Funds:

Fund Descriptions	112
Combining Balance Sheet	113
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	114
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis)	
Permanent Improvement Fund	115
Building Fund	117
School Net Plus Fund	118
Technology Equity Fund	119
Emergency Building Repair Fund	120
Total Capital Projects Funds	121

Enterprise Funds:

Fund Descriptions	123
Combining Balance Sheet	124
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	125
Combining Statement of Cash Flows	126
Schedule of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis)	
Food Service Fund	127
Uniform School Supplies Fund	129
Summer Option Fund	130
Adult Enrichment/Recreation Fund	131
School Age Child Care Fund	132
Total Enterprise Funds	133

Fiduciary Funds:

Fund Descriptions	135
Combining Balance Sheet	136
Combining Statement of Changes in Assets and Liabilities - All Agency Funds	137

General Fixed Assets Account Group:

Account Group Description	139
Schedule of General Fixed Assets by Source	140
Schedule of General Fixed Assets by Function and Type	141
Schedule of Changes in General Fixed Assets by Function	142

STATISTICAL SECTION

Statistical Section Description	S-1
General Fund Expenditures by Function and Other Financing Uses - Last Ten Fiscal Years	S-2
General Fund Revenues by Source and Other Financing Sources - Last Ten Fiscal Years	S-3

Property Tax Levies and Collections - Last Ten Years	S-4
Assessed and Estimated Actual Value of Taxable Property - Last Ten Years	S-5
Property Tax Rates - Direct and Overlapping Governments (per \$1,000 of Assessed Valuation) - Last Ten Years	S-6
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita - Last Ten Years	S-7
Computation of Direct and Overlapping General Obligation Bonded Debt - December 31, 1999	S-8
Computation of Legal Debt Margin - June 30, 1999	S-9
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Fund Expenditures - Last Ten Fiscal Years	S-10
Student Enrollment Data - Last Ten Fiscal Years/Ten Year Projection	S-11
Property Value, Construction and Bank Deposits - Last Ten Years	S-12
Principal Taxpayers - Real Estate Tax - December 31, 1998	S-13
Principal Taxpayers - Tangible Personal Property Tax - December 31, 1999	S-14
Cost per Pupil - Last Ten Fiscal Years	S-15
Staff Statistics - 1998-1999 School Year	S-16
Levy History - Last Ten Years	S-17
Demographic Statistics	S-18

Springfield City Schools

SCHOOL ADMINISTRATION BUILDING

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BOARD OF EDUCATION

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Hannah Dixon
Vice President

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Dan Snow

December 13, 1999

Board of Education
Springfield City School Board of Education

It is my honor to present the ninth Comprehensive Annual Financial Report (CAFR) for the Springfield City School District. This report provides full disclosure of the financial operations of the School District for the fiscal year ended June 30, 1999. The CAFR, which includes an opinion from the Auditor of State of Ohio, conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. This report will provide the taxpayers, employees, parents, and other parties interested in the operation of the School District with comprehensive financial data in a format which will enable them to gain an understanding of the School District's financial affairs. Copies will be available to the Chamber of Commerce, major commercial and personal property taxpayers, the Clark County Public Library (Warder Public Library), financial rating services, such as Moody's and Dun and Bradstreet, banking institutions and other interested parties.

The CAFR is composed of three distinct sections. The introductory section includes the title page, the table of contents, letter of transmittal, GFOA Certificate of Achievement, ASBO Certificate of Excellence, list of principal officials, treasurer's department staff and an organization chart. The financial section includes the report of independent accountants, the general purpose financial statements and explanatory notes, and combining financial statements and schedules of individual funds and account groups. The statistical section includes various tables reflecting social and economic information, financial trends and fiscal capacity of the School District.

SCHOOL DISTRICT ORGANIZATION

James Demint built the first house in the area in 1799. Mr. Demint told Simon Kenton, a famous scout and Indian fighter, and Mrs. Kenton about the plan he had for laying out a new town, and in 1801 on Demint's land, the original plat for the City of Springfield was made. Mrs. Kenton knew of many springs in the valley and suggested the town be named Springfield.

In 1850, people voted to build two schoolhouses for "common schools." This action was taken before Springfield had an elected Board of Education. The first official body designated as the Springfield City Board of Education was formed on April 28, 1855.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code for the purpose of providing educational services authorized by charter and further mandated by State and/or Federal agencies.

A five member Board of Education serves as the taxing authority, contracting body and policy body for both education and support operations. The Treasurer is the chief fiscal officer of the School District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the School District, and investing funds as specified by Ohio Law.

THE REPORTING ENTITY AND SERVICE PROVIDED

This report includes all funds and account groups of the School District. The School District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; special education programs and facilities and community recreation facilities.

Catholic Central High School, St. Bernard, Holy Trinity, St. Teresa, Springfield Christian, and Nightingale Montessori School are located within the School District Service Area. The School District acts as fiscal agent for state funds provided by the State of Ohio to these institutions. Revenues and expenditures of these funds are reflected in a special revenue fund for financial purposes.

MAJOR INITIATIVES AND ACCOMPLISHMENTS FOR THE SCHOOL DISTRICT

Three notable achievements took place in the School District in the 1998-99 school year:

- ✓ Evaluation of the successful early release program for collaborative staff development in 17 schools;
- ✓ Proficiency scores improved in reading and citizenship in 8 of 11 grade levels, and math and science scores in 9 of 11 grade levels; and
- ✓ Improvement of five of five scores on the fourth grade test and four of five scores on the twelfth grade test.

To meet the challenge of continuing to improve student achievement and move the district into the state-designated category of Continuous Improvement in three years time, the School District will continue collaborative staff development in 20 schools, use TARGET TEACH to align curriculum, follow strategies in the approved Continuous Improvement Plan, and partner with Urban Schools Initiative and The Ohio State University to offer a Reading Academy 2000 to train teachers in research-based instruction.

Several accomplishments in the 1998-99 school year in the Human Resources Department streamlined recruitment, hiring and service to staff:

- ✓ The mentorship grant was renewed for the third year, enabling veteran teachers to work with first-year teachers in developing greater professional skills.
- ✓ Automation of the system to call substitutes for teacher and support staff absences was accomplished, bringing great improvement to the timing and effectiveness of calls.
- ✓ Greater attention was given to the monitoring of the Workers' Compensation program.
- ✓ Two employee group contracts were successfully negotiated.

Staff development to Improve Teaching and Learning

The purpose of all productive staff development is to improve learning and teaching, and an individual's role within the organization. In the 1998-99 school year, the School District implemented the first year of the District's five-year Comprehensive Staff Development Plan, designed to support the growth and improvement of all employees. Available data regarding student achievement and local, state and national models and documents, and planning for improved student learning outcomes was reviewed.

Experiences were balanced between learning from outside "experts," learning with teacher leaders and other talented district employees, and collaborating with other area educational institutions to provide a variety of staff development opportunities.

Professional development especially focused on the achievement of District goals and increasing the number of school performance indicators met. The ongoing training focus is on ensuring that all students learn and perform at high levels.

The greatest emphasis in 1998-99 staff development was on Teaching and Learning in an Urban Setting and Discipline/Classroom Management. Topics of Wellness, Family and Community Involvement, Customer Service and Technology were also addressed to some extent during the year.

Highlight activities in staff development included:

- ✓ Summer externships matched 35 middle and high school educators with local businesses for a week-long summer learning experience to review curriculum materials in all proficiency areas, develop new approaches to teamwork and problem-solving, and make other informed changes to teaching, counseling practices and learning experiences.
- ✓ One hundred staff members participated in a fall "Write On" Conference to improve K-12 students' writing skills. Seventy educators networked in a Springfield-Wittenberg Teacher Institute offering to foster the physical, spiritual and emotional health of those who work with youth.
- ✓ Sixty-five K-12 teachers participated in Workshop Way, a weeklong management system for teachers to use more hands-on lessons and develop self-discipline in students.

Future staff development offerings will focus on:

- ✓ Deepening teachers' knowledge of the content they teach,
- ✓ Expanding teachers' repertoire of research-based instructional skills,
- ✓ More collaborative work among teachers; and
- ✓ Encouraging the collegial sharing of ideas and practices that support student and employee learning.

Students in the School District are more connected with the world of technology than ever before. The School District received \$1.1 million from Ohio SchoolNet Plus to purchase 300 new computers for grades K-5, 200 new computers for grades 6-8 and \$100,000 in instructional software. The district-wide ratio is one computer for every five students in kindergarten through fifth grade.

The Ohio SchoolNet Initiative also funded \$300,000 in network cabling. As of May, 1999, more than 2,200 data communications network connections were installed in more than 550 classrooms that enable city students to access wide-area-network services, including the World Wide Web, in virtually every instructional classroom in the District. Middle schools used computer labs to provide students with access to computer technology on a regular basis.

Nearly half (46 percent) of the certificated instructional staff participated in staff development on electronic mail, and many K-12 teachers took additional training to use computer technology to support instruction.

Also, the District participated in the federal "E-rate" program, receiving in excess of \$18,000 in rebates on wide-area-network operating costs.

Citizens may access the School District's site on the World Wide Web for general information at www.springfield-city.k12.oh.us. Teacher applicants may review and apply for instructional positions on-line through a web-accessible job application.

How does the School District compare in terms of technology availability and use as a teaching tool? Ohio is at the 1998 national average for the percentage of classrooms with at least one instructional computer (75 percent) and about 50 percent have Internet access. About 53 percent of Ohio teachers use the computer daily. The School District now has 100 percent availability and 100 percent Internet access. In terms of use, 100 percent of the schools have at least 50 percent of teachers using the computer daily.

Volunteerism in the School District is encouraged and welcomed. Many individual parents, groups and businesses participate with our students on a regular basis, with classroom presentations, tutoring, reading practice, preparation for proficiency test, attendance/achievement awards and special celebrations. Partners In Education matches businesses/institutions with individual buildings on grade level and/or school-wide projects. Programs such as STARS (Seniors Teaching And Reaching Students) offer in-school tutoring with grant support. Students from Wittenberg University and other area universities are regular visitors in the School District, providing community services to our students. The involvement of community in the School District is a plus for the students, for the schools, and for learning!

Official District enrollment for 1998-99 was 10,389 students, a decrease from the previous year. The average daily attendance figure for grades K-12 was 93 percent, a slight improvement from the rate in 1997-98. Improved attendance for students and staff is a goal of the School District. Approximately 48 percent of School District Students qualified for free or reduced-price lunches.

The Class of 1998 graduated 444 students from the School District. More than half of the graduates intend to pursue a two-year or four-year college career, or training at another post-secondary institution. More than \$2.5 million in scholarships was offered to School District graduates in the Class of 1999.

School District Performance Audits, Legislative Update

The State Legislature included, within the fiscal year 1998-99 Biennial Appropriations Act passed on June 30, 1997 (Am. Sub. H.B. 215), an urban initiative package which earmarked an additional budget allocation of \$113.58 million for the largest 21 urban school districts in the State of Ohio. As a condition to receiving these additional dollars, the urban districts were required to comply with two conditions. The first condition required the districts to implement an academic performance-benchmarking program. The plans contained certain performance indicators including graduation rates, attendance rates and literacy levels, and established a strategy for achieving enhanced performance levels on all indicators.

The second condition was for the urban districts to undergo a performance audit conducted by the State Auditor's Office. To comply with the requirements of Am. H.B. 215, the State Auditor's Office completed original performance audits on nineteen of the urban districts by June 30, 1999 and completed follow-up reports on the performance audits previously released on the Cleveland Municipal School District and the Youngstown City School District.

On October 5, 1999, the State Auditor's Office released a report entitled, *School District Performance Audits, Legislative Update* which document the results of the performance audits conducted in the 21 urban school districts. The report was separated into three sections. The Legislative Update section summarized the results of the performance audits categorized by key functional area. This information included what was learned during the performance audits, certain issues and obstacles school districts faced, possible legislative concerns, and explanations on how the measurement focus impacts school districts.

The Best Practices section contained a summarization of best practices categorized by key functional area. The intent of this section was to provide potential best practices to all 611 school districts to consider in their ongoing challenge to provide quality education in an efficient and effective manner.

The Key Statistics section contained a summarization of key input and output statistics of all 21 urban school districts including averages for the Big Eight and Remaining 13 districts. The intent of this section was to provide this key data, including the best performers, to all 611 school districts as mechanism for school districts to compare how effectively and efficiently they provide key services.

I reviewed the *School District Performance Audits, Legislative Update* for the purpose of summarizing references to the School District and comparing the operations of the District to recommendations and commendations in the report.

Summary of references to the Springfield City School District
In the Auditor of State's School District Performance Audits
Legislative Update

Financial Systems

Financial Planning

It should be noted that 10 of the 21 urban schools (Akron, Canton, Euclid, Hamilton, Mansfield, Middletown-Monroe, South-Western, Springfield, Toledo and Warren City School Districts) received commendations regarding their preparation of long-term financial forecasts.

Budgeting and Management Reporting

Of the 21 urban school districts, only seven prepared comprehensive annual financial reports, documents which represent the highest level of year-end reporting for governmental entities. Springfield City School District was one of these districts.

A majority of the 21 urban school districts, especially the Big Eight districts, still operate a centralized warehouse in some form. Although these warehouses are intended to provide savings to the districts through volume purchasing, analysis indicates that the cost saving benefits gained through volume purchasing does not offset the total cost of warehouse operations. South-Western, Cincinnati and Mansfield City School Districts have eliminated their centralized warehouse functions, instituted just-in-time delivery and negotiated agreements with local vendors. These districts have been able to reduce procurement operating costs and have received better delivery turnaround as a result of these agreements. The School District currently operates a centralized warehouse. The use of warehouses, most common in the largest districts, was determined to be inefficient.

Payroll

Minimizing the number of payroll cycles and increasing the number of employees using direct deposit also increases the efficiency of payroll departments. The School District reduced from two payroll cycles to one payroll cycle in fiscal year 1998.

Direct deposit increases the efficiency of the reconciliation process and eliminates problems associated with lost checks. The School District has 75 percent of teachers, 72 percent of administrators and 45 percent of classified employees utilizing direct deposit.

In general, school districts with a two-week lag time in which to process payroll were able to institute effective controls and a comprehensive review process than those districts with a more constrained cycle. The School District created a two week lag time when the payroll cycles were combined.

In fiscal year 2000, the School District began utilizing 24-payroll runs. In addition, the School District was noted as having the highest number of manual checks issued (289) of the 13 remaining urban districts. However, the software problem necessitating the issuance of these manual checks has been corrected.

Human Resources

Financial

The performance audits indicated that the 21 largest urban school districts spent 81.4 percent of their general fund budgets on salaries and wages, fringe benefits and other personnel related expenditures. This percentage appears to be in line with the national average of expenditures dedicated to personnel associated costs, which was 83 percent in 1996. According to the Ohio Department of Education EMIS reports, the School District spent 82 and 80 percent, respectfully, of general fund expenditures on salaries and wages, fringe benefits and other personnel related expenditures in fiscal years 1997 and 1998.

Benefits and Employee Contributions

The 1998 State Employee's Relation's Board (SERB) study on the "Cost of Health Insurance in Ohio's Public Sector" showed that monthly medical insurance premiums currently average \$184.09 for single coverage and \$469.17 for a family plan. The 1998 SERB study indicates that the average monthly employee contribution is \$21.44 for single coverage and \$61.72 for family coverage or 11.7 percent and 13.1 percent respectively. Of the 21 urban districts, 10 did not require any contributions for single or family medical plans. As of October 1, 1999, the School District paid \$178.69 for individual medical coverage and \$499.60 for family medical coverage. Monthly employee contribution ranged from \$17.86 to \$35.74 (10 percent to 20.0 percent) for individual coverage and from \$49.96 to \$99.92 (10 percent to 20.0 percent) for family coverage.

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Technology

Organization and Staffing

A key leadership position, such as a chief information officer (CIO)/technology director, responsible for both administrative and instructional technology throughout the School District is necessary to ensure effective implementation and management of technology. The School District employs a technology coordinator.

Communication technology throughout the 21 districts is generally inefficient in facilitating the exchange of district-wide information. Electronic communications include Internet access, E-mail, and Intranet. However, only six of the 21 schools provided district-wide Internet access for educational and administrative staff. The School District now provides Internet access for educational and administrative staff.

Best Practices

Business Advisory Councils and Financial Advisory Boards

The Springfield City School District (Springfield) BAC has sponsored such programs as the Prevention Academy, and intervention development in conjunction with the juvenile court, and a health clinic.

Budget Monitoring and Control

The School District uses automated flags, which are consistently applied. The treasurer also performs periodic manual reviews to reduce possible errors. Lima City Schools (Lima) allows schools to carry over unused allocations from the prior year, rewarding cost savings and eliminating a "use it or lose it" mentality. The School District now allows schools to carry over unused allocations from the prior year.

Management Reporting

The School District offers on-line reports, which include historical information, month and year to date expenditures and information on encumbrances.

Annual Reports

Three particular districts have produced CAFRs for an extended period of time. Springfield, Hamilton and Columbus have each published CAFRs and received Government Finance Officer's (GFOA) and Association of School Business Officials (ASBO) awards for the past eight, seven, and ten years respectively.

To expedite purchasing, South-Western has instituted the use of purchasing cards for a limited number of departmental directors. The purchasing card program is remarkable in the strong controls developed and implemented by the district. South-Western has limited commercial vendor codes to restrict retail use and, through accessing the MasterCard Smart Data System every two weeks, monitors purchases. The School District now utilizes purchase cards and the MasterCard Smart Data System.

Payroll and Purchasing

Verification and Payroll Accuracy

The School District treasurer's office developed a new information system program to verify payroll changes and exceptions each pay period. The new program has shortened verification time from 20 hours to 4 hours, saving the department several hours of personnel time.

Severance Policies

Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 240 days for teachers, 315 days for administrative personnel and 115 percent of the annual contract days for classified personnel. Upon retirement, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 15 percent of the days in excess of 120 up to a maximum of 48 days for teachers. For administrative and classified personnel, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 10 percent of the days in excess of 120 up to a maximum of 78.75 days for administrative personnel and 44 days for classified personnel.

Technology

Other Management Practices

Technology departments in Springfield, Hamilton and Toledo approve purchase orders for computer hardware and software to ensure consistency within the district and to determine the appropriateness of items and programs.

Key Statistics

	Springfield CSD	Remaining 13 Average	21 District Average
Expenditure Per Pupil	\$5,862	\$6,720	\$6,362
Percent TANF	28.1	24.7	20.8
Student Absence Rate	8.2	7.1	7.0
Total Millage	50.1	50.3	49.8
Effective Millage	30.3	35.7	34.1
Valuation Per Pupil	\$55,091	\$81,585	\$90,898
Median Income	\$20,369	\$23,068	\$23,509
Percent of Wages and Benefits to Total Operating Expenditures	82.8	81.9	81.4
Purchasing Expenditures			
Departmental Expenditures	\$92,700	\$61,692	\$67,681
Departmental Staffing	2.2	1.5	1.6
# of Purchase Orders Per Year	9,503	8,438	10,021
Cost to Issue a Purchase Order	\$9.75	\$8.31	\$7.54
Average Cycle for Purchase Order	same day	4.6 days	4.9 days
Warehousing Expenditures			
Departmental Expenditures	\$74,200	\$39,645	\$65,624
Departmental Staffing	2.1	1.5	4.0
Accounts Payable Expenditures			
Departmental Expenditures	\$46,100	\$69,094	\$77,567
Departmental Staffing	1.4	1.8	2.4
# of Checks Processed	12,297	9,245	11,013
Cost to Issue a Check	\$3.75	\$7.72	\$6.69
Payroll Expenditures			
Departmental Expenditures	\$129,500	\$123,032	\$114,590
Departmental Staffing	3.0	2.9	3.1
# of Regular Payroll Runs Per Year	26	37	31.9
# of Special Payroll Runs Per Year	0	4	4.5

	Springfield CSD	Remaining 13 Average	21 District Average
Staffing Patterns FTE Per 1,000 Students			
Administrators	5.8	6.2	6.1
Professional Education	71.2	71.4	71.4
Professional - Other	3.7	3.1	3.4
Technical	2.3	1.2	1.2
Office and Technical	15.0	17.5	17.8
Crafts and Trades	1.4	1.7	1.9
Transportation	3.4	3.7	3.7
Custodial	6.0	6.9	6.9
Service Work	3.6	5.4	5.0
Total FTE's Per 1,000 Students	117.9	120.8	120.9
Percent of Total Salaries By Classification			
Direct Instruction	73.2%	72.8%	73.5%
Educational Support	26.8%	27.2%	26.3%
Teachers	59.4%	62.8%	63.6%
Compensation			
Average Teacher Salary	\$37,161	\$40,374	\$40,825
Leave Taken - Certified			
<i>Percent of Total Teaching Days Requiring Substitute</i>			
	7.5%	7.2%	7.6%
Total Days Taken (Eligible)	15.7	12.5	12.1
Average Sick Days Per Teacher	10.1	7.8	7.8
Average Personal Leave Per Teacher	1.9	1.7	1.5
Average Professional Leave Per Teacher	3.6	2.6	2.3

	Springfield CSD	Remaining 13 Average	21 District Average
Leave Taken - Classified			
Total Days Taken	18.8	16.5	17.6
Minimum Call in Hours Paid for Unscheduled Emergencies	1.5	2.3	2.3
Average Sick Leave Per Classified Employee	12.2	9.5	9.6
Average Vacation Days Per Classified Employee	5.8	12.3	11.8
Average Personal Days Per Classified Employee	2.5	1.8	1.8
Average Professional Days Per Classified Employee	0.4	0.6	0.7
Benefits			
Fringe Benefits as a Percent of Operating Expenses - Certified	12.0%	13.2%	13.5%
Fringe Benefits as a Percent of Operating Expenses - Classified	4.0%	4.2%	4.4%
Facilities			
Number of Sites	27	21	43
Average Age of School Buildings (in Years)	53	51	53
Actual Full-Time Custodial and Maintenance Equivalents (FTE)	84.0	87.8	200.9
Ohio Legislative Budget Office 1997 Capital Needs Estimate (in Millions)	\$136.7	\$91.9	\$173.1
Custodial Operations			
Average Square Footage Per Custodian	22,921	20,506	20,488
Average Base Custodial Salary	\$21,568	\$24,071	\$25,078
Maintenance Operations			
Average Square Footage Per Tradesman	84,942	107,057	114,749
Average Base Tradesman Salary	\$24,207	\$30,884	33,238
Minimum Call in Pay (in Hours)	1.5	2.3	2.6

	Springfield CSD	Remaining 13 Average	21 District Average
Transportation			
Total Students Transported	2,866	3,902	10,391
Public	2,820	3,306	8,552
Non-Public	250	684	1,898
Transportation Expenditures	\$901,697	\$1,181,182	\$4,075,610
Actual Miles Driven	268,000	415,034	1,206,089
Cost Per Public - Yellow Bus	\$365	\$379	\$411
Cost Per Mile	\$3.90	\$3.58	\$3.45
Students Per Bus	99	100	97
Sick Leave Usage (in Days)	14.5	9.6	10.4
Average Hourly Wages			
Bus Drivers	\$10.41	\$12.22	\$12.33
Bus Aides	\$9.75	\$9.26	\$9.49
Number of Buses Active (Spare)	40 (12)	41 (12)	118 (17)
Average Age of Fleet (in Years)	5	9	9
Buses Per Mechanic/Service Man	26.0	17.9	16.8
Technology			
Percent of General Fund Expenditures Dedicated to Technology	1.1%	1.5%	1.7%
Number of Workstations	1,671	1,783	3,276
Percent of Vacant Technical Positions	0	10.3%	4.8%

Mission Statement

The School District asserts that the learner is central to its mission. That mission is to prepare students who will participate as responsible consumers, workers, voters, and leaders in a free and democratic society; respect relationships, diversity and authority; and demonstrate pride in themselves, their accomplishments and their heritage.

Belief Statements

- We believe all students can learn.
- We believe the role of the schools is to teach the rich heritage of human knowledge and skills.
- We believe the School District will develop positively functioning citizens in a changing society.
- We believe that the School District must address the diversity of our population through the process of education.
- We believe the School District must provide an equal opportunity for students to reach their highest potential.
- We believe schools must challenge all students to fully develop their capabilities.
- We believe students are best able to learn in a supportive setting, which fosters positive self-esteem and self-discipline.
- We believe students need a clean, healthy and safe environment in which to learn.
- We believe each student must have an active role in his/her own education.
- We believe parents are an integral part of the education process.
- We believe education is a partnership between the schools and parents supported by and responding to the entire community.
- We believe public education is vital to community development and well being.
- We believe that learning is a life-long process.

Continued Improvements in Test Scores

The Ohio Proficiency Testing program consists of a series of five tests (writing, reading, math, citizenship and science) administered at five grade levels (fourth, sixth, eighth, ninth and twelfth). Passing the ninth grade test is a requirement for graduation. High school students are provided several opportunities each year to pass the ninth grade test in all five subject areas. Test results and comments on city school students' performance in the high school level are presented below. ***The dominant pattern at all levels, elementary, middle and high school, is one of continuous improvement for the School District.***

Percent Passing/Ninth Grade Test Results

	Year	Writing	Reading	Math	Citizenship
Fall	1998	80%	76%	41%	56%
Fall	1990	61	66	24	34

This comparison of ninth grade test results from the first (1990) and last year (1998) of testing shows that the School District students have consistently improved their performance. Four of these scores show significant improvement as follows: 31 percent in writing; 15 percent in reading; 71 percent in math; and 65 percent in citizenship.

The chart below illustrates another pattern of continuing improvement in student performance in the School District. It compares results from the same class, the Class of 2002, from the fall of the freshman year in 1998 to the spring of the freshman year in 1999.

Ninth Grade Test Results/Class of 2002

	Year	Writing	Reading	Math	Citizenship
Fall	1998	80%	76%	41%	56%
Spring	1999	84	80	46	65

The improvement from the fall to the spring was significant for this freshman class. There was an improvement of 5 percent in writing; 5 percent in reading; 12 percent in math; and 16 percent in citizenship. The 80 percent passing rate in writing and 76 percent in reading for this class are ten points above the State standard of performance for students by the end of their freshman year.

Another chart showing improvement of the School District students shows scores for the Class of 1999 from the fall of the freshman year through May of the senior year. The numbers represent the percent of students passing.

Progress: Freshman - Senior Years, Class of 1999

	Writing	Reading	Math	Citizenship
12 th Grade (1999)	99%	99%	95%	99%
11 th Grade (1998)	97	97	85	95
10 th Grade (1997)	83	91	51	70
9 th Grade (1996)	65	83	51	70

Middle School Results

A comparison of results for grades seven and eight indicate an overall trend toward improvement. Of the ten scores listed below, students improved in 70 percent of them. Improvement in the seventh grade in math, citizenship and science were dramatic. Improvement in eighth grade were significant in reading and math and dramatic in citizenship and science.

The average performance of the School District students who took the recommended core courses meets or exceeds the average performance of students across the nation who also took the core courses. Individual School District students performed at the highest levels in each area and in the composite.

	Writing	Reading	Math	Citizenship	Science
Grade 7 (1999)	53%	59%	39%	55%	32%
Grade 7 (1998)	60	65	30	44	25
Difference	(7)	(6)	9	11	7
Grade 8 (1999)	60	69	32	53	44
Grade 8 (1998)	61	64	29	43	38
Difference	(1)	5	3	10	6

Elementary Results

An examination of the results for grades three, four and five indicates a solid overall surge toward improvement. The numbers below refer to the percent of students passing in each subject area. Of the 15 scores included, students improved in 87 percent of them. The State requires proficiency tests in grades three and five.

What is especially significant about these scores is the rate of improvement. The Ohio Department of Education expects an increase of 2.5 percentage points each year in each subject area. School District students exceeded the rate of improvement in 12 of 13 scores from the previous year. The School District's goal is to improve proficiency scores on a continuous basis and, over the next three years, move into the State-designated category of a "continuous improvement school district."

	Writing	Reading	Math	Citizenship	Science
Grade 3 (1999)	49%	30%	22%	36%	23%
Grade 3 (1998)*	68	47	35	71	44
Difference	(19)	(17)	(13)	(35)	(21)
Grade 4 (1999)**	43	32	22	45	28
Grade 4 (1998)	34	28	21	33	25
Difference	9	4	1	12	3
Grade 5 (1999)	65	48*	42	52	35
Grade 5 (1998)	81	41	27	43	24
Difference	(16)	7	15	9	11

* Based on cut scores for 1998

** Based on cut scores for 1999 and reported on Feb. 1999 report card.

The Blueprint for Excellence, the strategic plan for improvement in the School District, was updated in 1997 from the initial goals and strategies devised in 1992, emerging as "Blueprint 2000." The Community Planning Task Force members affirmed five critical issues for District attention and annual goal setting by the Board and staff:

- ✓ Student Achievement
- ✓ Curriculum and Instruction
- ✓ Parental Involvement
- ✓ Student Behavior and Discipline
- ✓ Social Issues

The Task Force also reconfirmed the vision, mission and belief statements that give purpose and focus to the School District, its residents, staff and students, into the next century.

In 1999, the Blueprint 2000 served as the basis for the State-required Continuous Improvement Plan to boost performance of the School District on the State Report Card indicators.

Community input provides dynamic guidance to the School District. An active Business Advisory Council composed of 20 business, agency and industry representatives provides information, experience and input on various issues of mutual concern, including personnel/human resources, finances, technology and networking in the world of work. For five years the BAC has recognized outstanding secondary students through the Award of Excellence program. BAC members actively sought "Ohio's BEST Learning Community" designation, received in 1998, for the School District. In 1999, the BAC itself received a BEST Practices award in the State of Ohio for its exemplary and active support of the School District.

Other advisory councils for programs, grants and each school building provide parent/community input and guidance on current issues and concerns.

ECONOMIC CONDITION AND OUTLOOK

Employment of temporary workers is often a leading indicator of labor market conditions because employers typically layoff temporary workers first when business is down. That is not happening in Clark County. A major worker placement firm reports that 120-job openings for temporary workers exists, the highest in years. Pay pressures are building, further evidence of tight labor markets. Many firms are paying significant hiring bonuses, and benefits are improving. More employers are offering flextime and engaging in new thinking to keep and attract employees. Personal placement companies are becoming a major hiring source. Service technicians and installers are especially hard to find and must be enticed with signing bonuses of over \$1,000. It is expected that skilled trade jobs will experience a boom in coming years. Labor markets are still expanding in Clark County and the labor supply is expected to remain tight.

Some softening is expected as international events inevitably affect the psychology of local markets. Producer confidence is expected to decline slightly as the Asian crisis and European slowdown spills over to American firms. Clark County is not exempt from global forces, with 14 international companies now operating in the county. Navistar is still growing and is expected to continue to be a centerpiece of the local economy. Rittal is expanding its facilities to meet production requirements. A slowing of the rate of growth, to around 2 percent, is expected of the local output but not an absolute downturn in economic activity. Skilled manpower shortages, especially among machinists, will continue to exert a drag on local economic activity. On the positive side, capital investments made over the last few years will continue to bolster local productivity over the next two years, as this investment is phased in. Most importantly, the local economy is more diversified than ever. There are 34 new companies in Clark County, which were not here when the last recession began. This makes the local economy more resistant to economic downturns than in the past.

Home owned retailers will continue to struggle as national chains gain market share. Auto dealers are optimistic about sales. Newspaper classified and retail ads are also a leading index of retail performance, and these are expected to remain strong. Very few retail building vacancies exist. Continued growth in wholesale trade and distribution will remain steady as Dole and Gordon Foods become fully operational. Financial service providers expect a good year, with the average investor more sophisticated about matters of personal finance, and therefore less likely to panic in a market downturn.

Hotel and motel construction continues to grow. Local government leaders report that commercial construction north of the Bechtel Avenue/First Street exchange will continue to expand. Building permits remain high for all types of construction.

The service sector will continue to grow but is constrained by the tight labor market. Employers are finding it difficult to recruit skilled workers in the sector of the local economy.

Housing markets are still strong, with excess demand in most price ranges. New home and condo construction is brisk by local standards. It is a seller's market in the \$70,000 to \$110,000 range, with housing especially scarce in the county outside the city of Springfield. Extreme shortages are found in the \$250,000 and higher range of the market, with reports of newly arriving executives from other cities locating in Dayton or Columbus suburbs in order to satisfy their needs. Some concern about condominium demand, while not currently high, is expected to rise as waves of baby boomers seek retirement in smaller units. Mortgage interest rates are stable, low and not expected to rise, with financial institutions giving generous breaks on points and other closing costs.

The agricultural sector, after experiencing euphoria last year, is suffering a deep recession. Hog prices are at historic lows, while corn, soybeans and wheat prices are down 25 percent. Erratic and spotty rainfall have led to situations where neighbors experience completely different results. Land prices are at \$1,300 per acre and markets are so thin that some farmers seeking to sell land are unable to find any bidders. Grain elevators are full, and storage rates are double those of last year. While Clark County farmers are not suffering as badly as farmers in other parts of the nation, conditions are bad and not expected to improve.

Clark County's sales tax receipts through October 1998 were up about \$75,000 compared to the same period last year. Conveyance fees were also strong, rising from \$230,000 last year to \$300,000 through October 1998. Real estate transactions around the county are still brisk, with no immediate signs of slowing. For the City of Springfield, income tax revenues are up 11 percent from last year's level; well exceeding the 5.5 percent forecasted growth for the most recent year.

Despite continued expansion in the economy, the inflation rate has remained low. The Consumer Price Index for all Urban Consumers (CPI-U) was 161.9 in December 1997 and increased to only 163.6 by August 1998. The rate of inflation is expected to remain stable at around two percent.

There is some concern that the Y2K problem may impact the local economy. While individual firms are taking steps to correct their systems, it is not known how computer hardware and software interact across firms. Businesses, government and industry must act immediately to modify and/or replace old computer systems in order to conduct compliance tests well in advance of January 1, 2000.

Voters in the City of Springfield faced a key decision in June 2000, voting to retain the 2 percent city income tax or lower it back to 1.5 percent. City tax coffers are now in good shape, the return to fiscal stability for the city would have been in jeopardy had the renewal failed.

Even with a tight labor market, Clark County's unemployment rate continues to remain above the rate in surrounding counties. In September 1998, the County's unemployment rate was 4.3 percent compared to Madison at 2.5 percent, Greene at 3.3 percent, Miami at 3.1 percent and Champaign at 3.5 percent. With the proliferation of help wanted signs all over Clark County, it is evident that there continues to be too many workers unemployed because of a lack of skills and the impact of "Welfare-to-Work" legislation. We reiterate our concern that employers intensify their training programs, and that our secondary schools develop skilled training programs to attract students who are not college bound. Higher education institutions must strengthen curriculums for skilled trades employment. We note that 65 percent of future jobs will require a skill, while 15 percent will require a four-year degree.

FINANCIAL INFORMATION

The School District's records are maintained on a cash basis for all fund types. Prior to the year-end closing, adjusting entries were prepared for the various funds to convert the cash basis records to the modified accrual basis for all governmental fund types, expendable trust and agency funds and the accrual basis for the proprietary and non-expendable trust funds. The modified accrual basis of accounting used for governmental and expendable trust funds require that revenues be recognized when they become both measurable and available. Expenditures, other than interest and principal on long-term debt, are generally recorded when the related liability is incurred. The accrual basis of accounting used for the proprietary and non-expendable trust funds recognizes revenues when earned and expenses when incurred.

Internal Accounting and Budgetary Control

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets, warehouse supply inventory and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year.

If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted once the County Auditor has completed the tax duplicate for the upcoming calendar year.

Annual appropriations may not exceed the County Budget Commission's official certificate of estimated resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates. State law permits the School District to make adjustments to estimated revenues and appropriations at any time prior to year end.

All disbursements and transfers of cash between funds require appropriation authority from the Board of Education. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the individual program managers and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each program manager is furnished monthly reports showing the status of the budget account for which he or she is responsible. Each program manager may request additional financial reports during the month when necessary.

As an additional safeguard, all employees involved with receiving and depositing funds are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher bond.

The basis of accounting and the various funds and account groups utilized by the School District are fully described in the notes to the general purpose financial statements. Additional information on the School District's budgetary accounts can also be found in the notes to the general purpose financial statements.

General Governmental Functions

The following schedule presents a summary of the School District's general fund, special revenue funds, debt service fund, and capital projects funds revenues by source for the fiscal year ended June 30, 1998, compared to the fiscal year ended June 30, 1999, with the amount of each year, the percentage of change from fiscal year 1998 to 1999 and the difference between the two fiscal years.

Revenues	FY 1998 Amount	FY 1999 Amount	Percent of Change	Difference
Taxes	\$18,491,697	\$20,326,087	9.92%	\$1,834,390
Intergovernmental	45,529,680	49,482,139	8.68	3,952,459
Interest	1,508,524	1,500,505	(0.53)	(8,019)
Tuition and Fees	352,356	1,311,466	272.20	959,110
Extracurricular Activities	541,803	596,684	10.13	54,881
Miscellaneous	860,356	544,508	(36.71)	(315,848)
Total Revenues	\$67,284,416	\$73,761,389	9.63%	\$6,476,973

The increase in taxes is due to an increase in the amounts of delinquent taxes collected and a increase in the amounts available as an advance.

Intergovernmental revenues increased because the State of Ohio increased the School Foundation and Low Wealth Equity Funding which includes monies for the Technology Equity Fund. The School District also received increases for other grants in the District.

The decrease in interest earnings was the result of lower interest rates and fewer funds to invest.

Tuition and fees increased due to an increase in tuition charges and more students attending schools in the District.

Extracurricular activities revenues increased due to additional fund-raising drives.

Expenditures for the general fund, special revenue funds, debt service fund, and capital projects funds totaled \$70,706,832 and are summarized by major function as follows:

Expenditures	FY 1998 Amount	FY 1999 Amount	Percent of Change	Difference
Current:				
Instruction:				
Regular	\$24,934,964	\$26,892,056	7.85%	\$1,957,092
Special	9,397,220	9,955,317	5.94	558,097
Vocational	1,737,566	1,590,262	(8.47)	(147,304)
Adult/Continuing	137,231	121,523	(11.45)	(15,708)
Support Services:				
Pupils	4,042,156	4,834,306	19.60	792,150
Instructional Staff	3,923,669	4,598,502	17.20	674,833
Board of Education	249,942	193,347	(22.64)	(56,595)
Administration	4,286,616	4,583,043	6.92	296,427
Fiscal	1,097,491	1,305,827	18.98	208,336
Business	768,493	1,116,446	45.28	347,953
Operation and Maintenance				
of Plant	5,615,632	6,327,746	12.68	712,114
Pupil Transportation	1,773,826	1,844,219	3.97	70,393
Central	1,087,843	882,090	(18.91)	(205,753)
Operation of Non-				
Instructional Services	532,321	817,417	53.56	285,096
Extracurricular Activities	1,112,027	1,223,697	10.04	111,670
Capital Outlay	1,995,655	2,172,249	8.85	176,594
Debt Service:				
Principal Retirement	1,282,403	1,513,063	17.99	230,660
Interest and Fiscal Charges	785,000	735,722	(6.28)	(49,278)
Total Expenditures	\$64,760,055	70,706,832	9.18%	\$5,946,777

Instruction expenditures include those activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Regular Instruction expenditures increased 7.85 percent. This reflects increases due to salary and benefit increases negotiated in previously negotiated labor agreements.

Support service expenditures increased due to overall moderate increases in general expenditures.

Board of Education expenditures decreased and Business expenditures increased due primarily to a change in accounts that property insurances are paid from.

Activities which keep the physical plant open, safe for use and keeping of the grounds, buildings and equipment in an effective working condition are reflected in operation and maintenance of plant support services. The increase in expenditures is due to an increase in staff.

Central expenditures decreased due to new coding of expenditures.

Debt service principal expenditures increased and interest decreased due to more of the payment amounts being applied to principal and less to interest as the debt is paid down, as well as the issue and payment of a bond anticipation note during fiscal year 1999.

Financial Highlights - General Fund

Ohio House Bill 920 provides that the assessed value of property will not be changed more than once every three years, and the property tax bill of the average homeowner for voted millage will not be increased as a result of reappraisal or readjustment.

Enacted as a result of protests from citizens who were being served markedly higher tax bills following reappraisals, this legislation has had the effect of seriously eroding the growth in revenue from the local property tax.

For the last four fiscal years, the School District has received "Low Wealth Revenue" from the State. This revenue is based on a combination of the per pupil assessed value and the average income for the residents. This revenue is an attempt by the State to help offset the prior reductions in State foundation payments to school districts.

The administration frugally managed a financially restrictive budget to provide the highest quality education possible for its students. The School District ended the fiscal year with a general fund cash balance of \$13,428,520 and a fund balance of \$10,182,934.

The Board of Education and Administration continue to study the financial needs of the School District.

In November 1995, the voters renewed the 1991 five-year, seven mill general operation levy. This levy represents additional revenues from local property taxes of approximately three million five hundred thousand dollars each calendar year. In 1996, the voters approved a continuing 1.55 mill permanent improvement levy for adding improvements throughout the School District.

Financial Highlights - Capital Projects Funds

The School District has depended upon general fund revenues to fund needed permanent improvements over the last several years. In May 1991, the voters approved a \$20 million, twenty-one year bond issue to fund the School District's permanent improvement needs including building renovations, roofing, plumbing and heating improvement, window and door replacement and the purchase of portable classrooms. This bond issue will have an annual average millage rate of approximately 3.68 mills over the life of the debt.

In November, 1996, the voters of the School District approved a 1.55 mill continuing permanent improvement levy. This levy will be used to improve the 1991 \$20 million bond issue projects. In addition, it will be used for building repairs, asphalt and concrete repairs, as well as the general ongoing maintenance repairs to the School District's buildings and grounds. At the same time, millage for bonded debt expired which offset any increase in overall tax revenue.

Financial Highlights - Proprietary Funds

Food service, uniform school supplies, summer option, adult enrichment/recreation and school age child care are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from operations that are significantly financed from user fees. In total, the enterprise funds had net income before operating transfers of \$118,400 for the year ended June 30, 1999. The operating revenues totaled \$1,599,121 compared to \$3,617,790 for operating expenses; thus, reliance on outside support (federal funding of the National School Lunch and Commodities Program) is apparent.

Financial Highlights - Trust and Agency Funds

During fiscal year 1999, the trust funds carried on the financial records of the School District relate to scholarship funds and include expendable and non-expendable trust funds with fund equity of \$24,852 and \$11,704, respectively. The School District functions as fiscal agent for student funds, representing a variety of student groups. Assets and liabilities in the agency funds were \$82,492 as of June 30, 1999.

GENERAL FIXED ASSETS

The general fixed assets of the School District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. Total general fixed assets at June 30, 1999, were \$69,376,189. Such assets are accounted for at estimated historical cost if purchased before November 1, 1990 and at purchase price if purchased on or after November 1, 1990. Depreciation is not recognized on general fixed assets.

DEBT ADMINISTRATION

At June 30, 1999, general obligation bonds outstanding totaled \$15,858,669. During fiscal year 1999, the School District did not issue any new debt. The ratio of net bonded debt to assessed valuation was 2.04 percent. The legal debt restriction in the State of Ohio is a nine percent limit on this ratio.

As of June 30, 1999, the overall debt margin was \$43,099,770, the energy conservation debt margin was \$5,004,975, and the unvoted debt margin was \$619,442.

All existing bond obligations are general obligation debt backed by the full faith and credit of the School District and will be retired fully by fiscal year 2013.

CASH MANAGEMENT

The Board of Education has an aggressive cash management program which consists of expediting the receipt of revenues and prudently depositing available cash which is either collateralized by obligations of the United States Government or the State of Ohio or insured by the Federal Deposit Insurance Corporation. The total amount of interest earned was \$1,515,607 for the year ended June 30, 1999, with \$1,450,318 being credited directly to the general fund which included \$752,875 assigned from other School District funds.

The program is particularly successful because of access to daily balances which enables the Board to maintain minimum balance accounts and invest to the maximum extent.

The Federal Deposit Insurance Corporation as well as qualified securities pledged by the institution holding the assets provide protection of the School District's deposits. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

RISK MANAGEMENT

The School District constantly faces the risk of loss of assets by fire, storm, theft, accident or other catastrophes. Generally, the School District shifts the burden of such losses by entering into a casualty insurance contract whereby an insurance company, in consideration of a premium payment, assumes the risk of all or a portion of these losses. The Indiana Insurance Company provides insurance, school guard extension endorsement, boiler and comprehensive general liability insurance. Vehicles are covered under a business policy with Wallace and Turner Insurance Agency with \$500 deductible on vehicles and school buses.

All employees are covered under a School district liability policy with Indiana Insurance Company. The limits of liability are \$1 million for each occurrence and \$2 million in aggregate.

All employees involved with receiving and depositing funds are covered under a blanket bond with Wallace & Turner Insurance.

The Superintendent, Assistant Superintendent for Business Affairs, and all Board members are covered with performance bonds from the Marsh and McLennan, Inc., in the amount of \$20,000 each. The School District Treasurer is covered with a performance bond from the ITT Hartford Insurance Company in the amount of \$100,000.

The School District uses the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries. The School District joined the Southwestern Ohio Educational Purchasing Cooperative Group Purchasing Pool that has reduced the yearly State Workers' Compensation rate.

OTHER EMPLOYEE BENEFITS

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District has elected to provide employees medical/surgical benefits through Anthem Life of Indiana. The employees share the cost of the monthly premium with the Board. The premium varies with each employee depending on the terms of the union contract. Dental insurance is provided by the School District to all employees through CoreSource.

INDEPENDENT AUDIT

Provisions of State statute require that the School District's financial statements be subjected to an annual examination by an independent auditor. Those provisions have been satisfied, and the opinion of the Auditor of State's office is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The School District adopted and has been in conformance with that system effective with its annual financial report for the 1979 calendar year.

AWARDS

GFOA Certificate of Achievement - The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the eighth consecutive year that the School District has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for review.

ASBO Certificate - The Association of School Business Officials international (ASBO) awarded a Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1998, to the School District.

This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998, substantially conformed to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. This was the eighth consecutive year that the School District has received this prestigious award.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999, which will be submitted to ASBO for review, will again conform to ASBO's principles and standards.

ACKNOWLEDGMENTS

The publication of this ninth Comprehensive Annual Financial Report for the School District is a major step in reinforcing the accountability of the School District to the taxpayers of the community.

The preparation of this report on a timely basis could not have been accomplished without the support and efforts of the entire staff of the Treasurer's Office. Special thanks to Mike McCammon, Assistant Treasurer, and Rebecca Scovill, Payroll Supervisor, for their contribution to this report.

Assistance from the Warehouse staff made possible the fair presentation of the supply inventory and fixed assets data.

Appreciation is extended to School District staff member Mrs. Nonda Harvey, Administrative Assistant, Communications/Community Relations. A portion of the information/data relating to the 1998-1999 school year was obtained from the School District's annual report that is prepared by Mrs. Harvey.

Assistance from the Clark County Auditor's Office staff and outside agencies made possible the fair presentation of statistical data.

The portion dealing with Economic Conditions and Outlook was obtained from the Clark County Economic Research Roundtable.

A special thank-you is extended to the Local Government Services staff of State Auditor Jim Petro's Office for assistance in the preparation of this financial report.

A special thank-you is also extended to the audit staff of State Auditor Jim Petro's Office for their timely auditing of the School District's financial records.

We also thank the members of the Board for their continued interest and support in the preparation of this Comprehensive Annual Financial Report.

Respectfully Submitted,


Steven Clark, Treasurer


Kathleen T. Neal, Superintendent

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Springfield City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brueck
President

Jeffrey L. Esler
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to
SPRINGFIELD CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1998

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

William A. Fleckenstein
President

Don H. Morgan
Executive Director

SPRINGFIELD CITY SCHOOL DISTRICT
LIST OF PRINCIPAL OFFICIALS

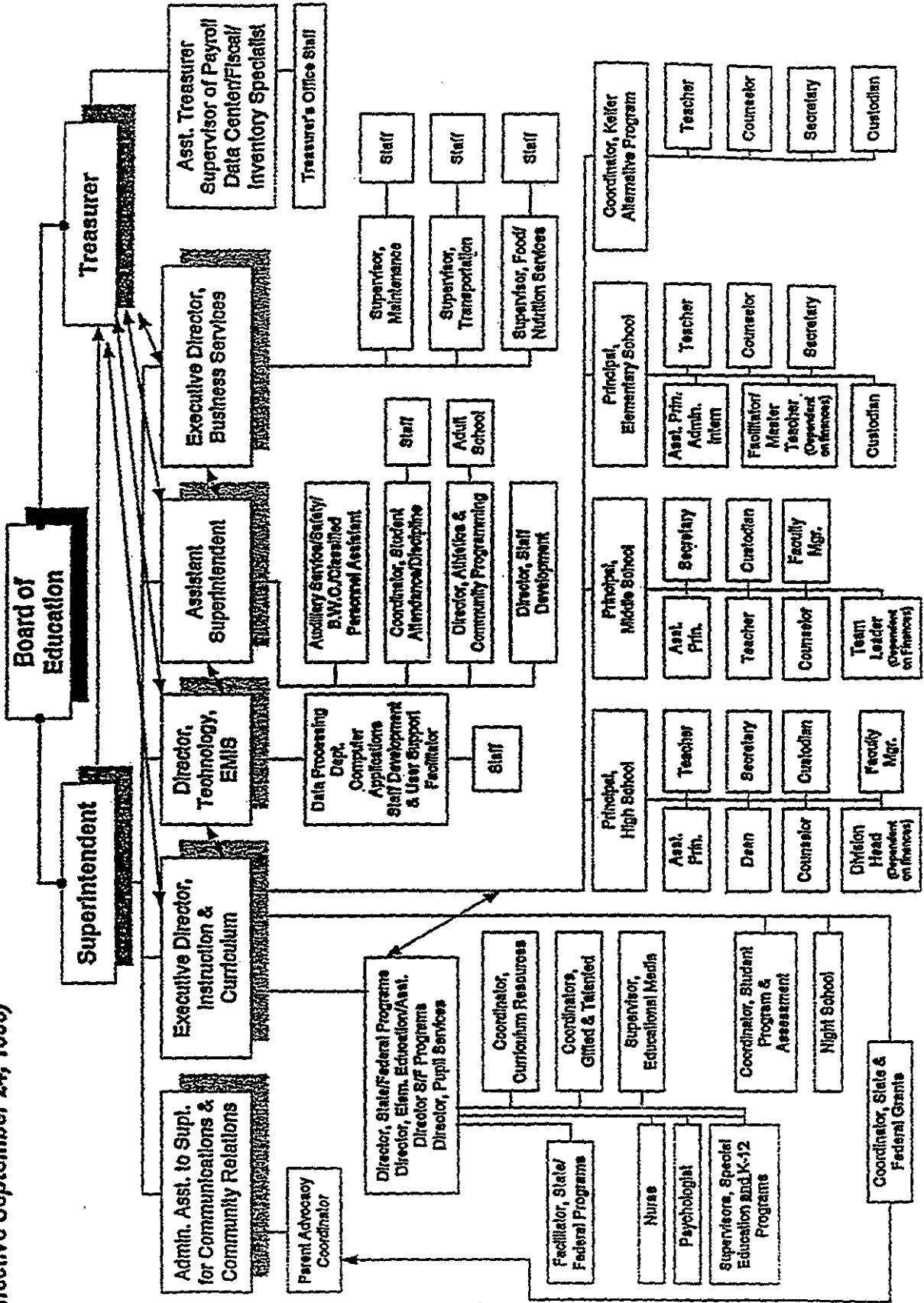
Debra Mabra	Board Member, President
Hannah Dixon	Board Member, Vice-President
Don Henderson	Board Member
Christi Lockhart	Board Member
Dan Snow	Board Member
Dr. Kathleen T. Neal	Superintendent
Steven G. Clark	Treasurer
John W. Kennedy	Assistant Superintendent
Dr. Glenn Lambert	Executive Director, Instruction and Curriculum
Alfred Calabrese	Federal/State and Vocational Programs Director
C. Fred Fox	Executive Director, Business Services
Kathleen Johnson	Director, Pupil Services
Andy P. Heims	Director, Athletic and Community Programming
Nonda Harvey	Administrative Assistant, Communications/Community Relations
Brenda Hart	Coordinator of Student and Program Assessment
Ed Weisenbach	Coordinator, Tech/M.I.S.
Pam Young	Director, Staff Development
Wendy Ford	Director, Elementary Education/Asst. Director, Federal/State Programs
Dick Wiggins	Coordinator, Student Attendance/Discipline
Gary Sattler	Auxiliary Services/Safety/BWC/Classified Personnel Assistant

SPRINGFIELD CITY SCHOOL DISTRICT
TREASURER'S DEPARTMENT STAFF

Steven G. Clark	Treasurer
Michael McCammon	Assistant Treasurer
Mozell Steen	Executive Secretary
Susan Cleary	District Student Activities Clerk-Custodian
Karen Moore	Accounts Payable Clerk II
Bonita Jones	Data Center/Fiscal Specialist
Lois Denzik	Account Clerk II
Rebecca Scovill	Payroll Supervisor
Linda Johnson	Payroll Technician
Karen Serve'	Payroll Account Clerk II

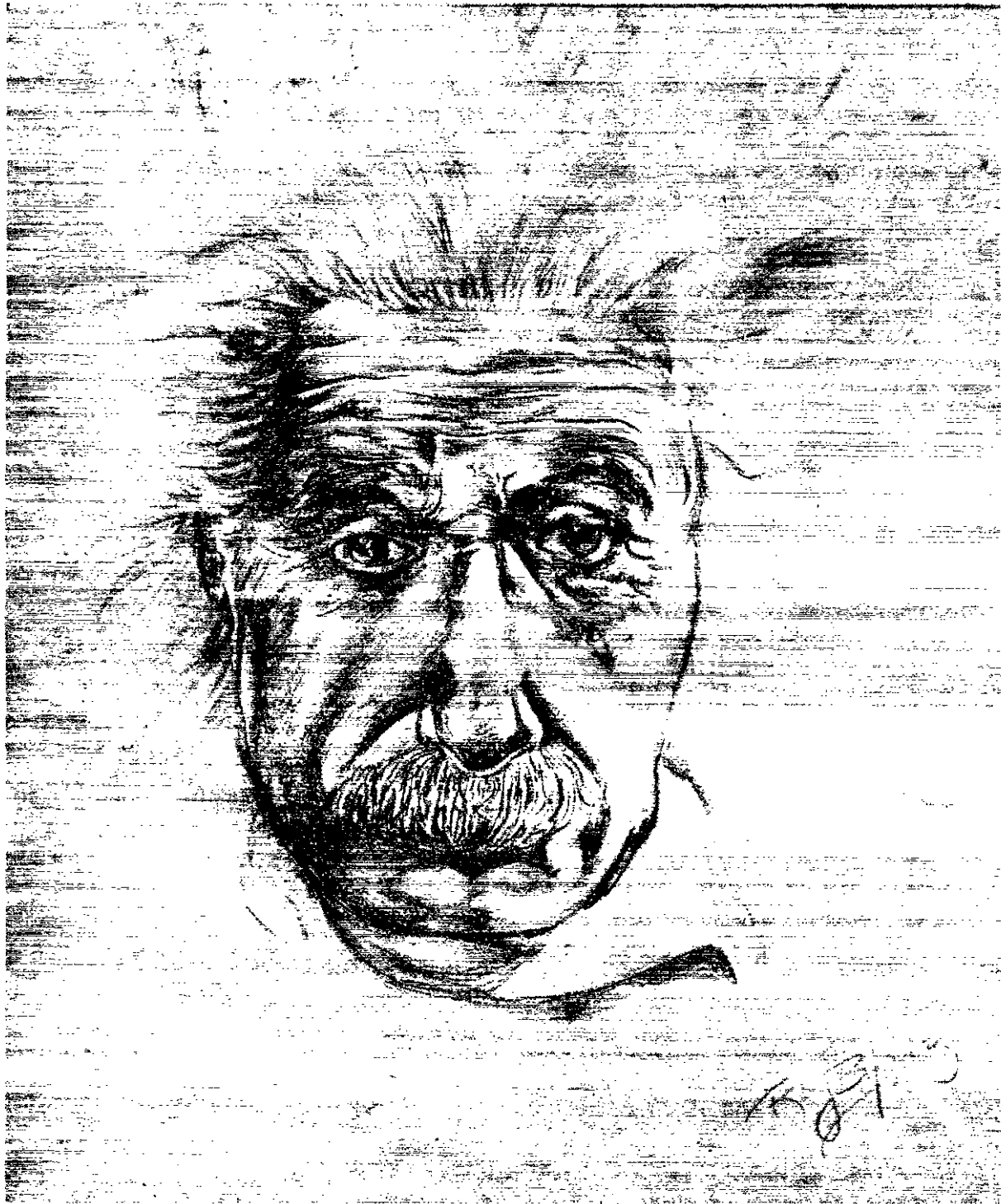
SPRINGFIELD CITY SCHOOLS

**Springfield City Schools
Administrative Organization
(Effective September 24, 1988)**

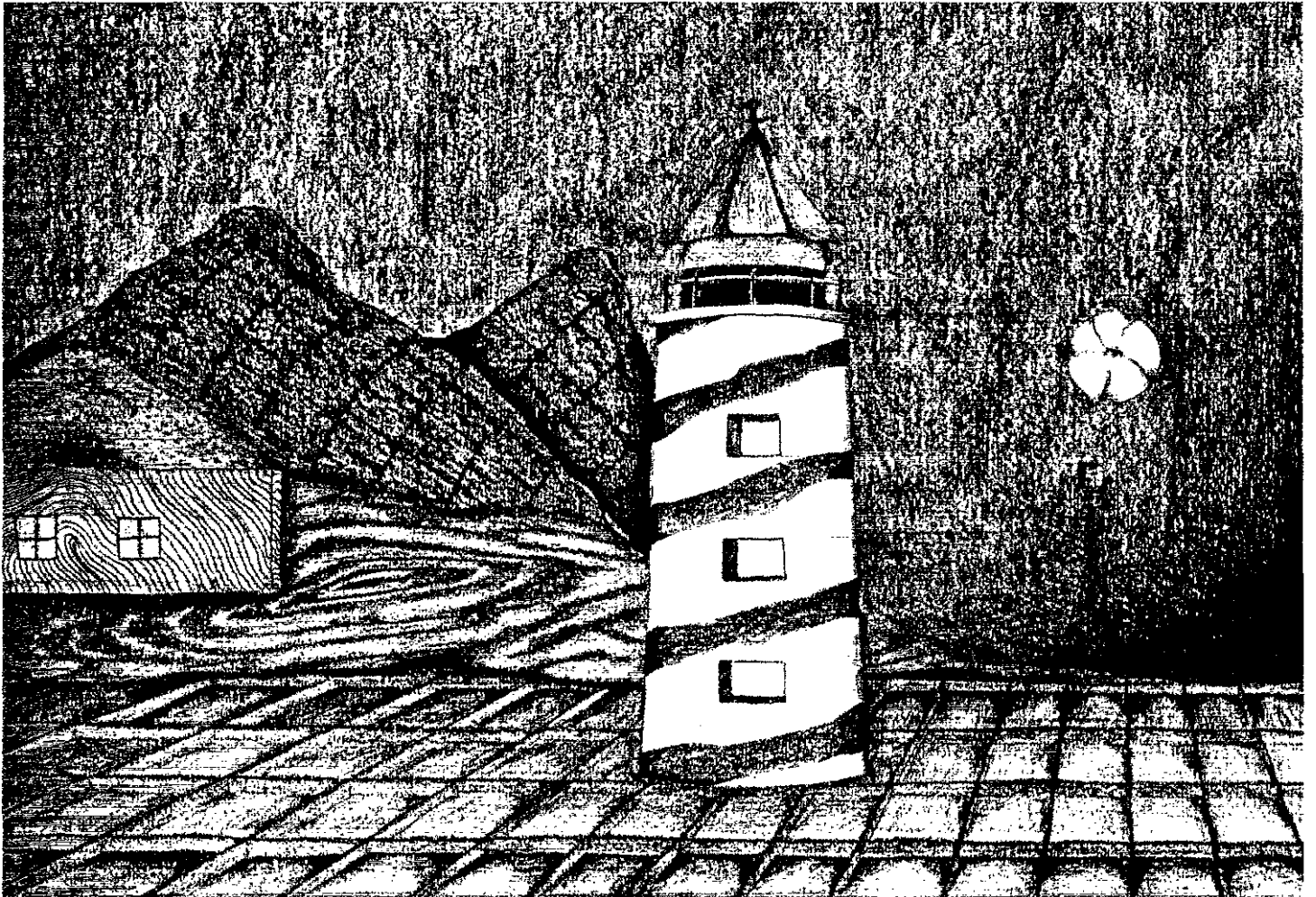


↔ Staff with indirect relationship
 — Staff with direct relationship

Adoption Date: September 24, 1988
 Resolution C-4
 Springfield City School District, Springfield, Ohio



10/1/53





STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One First National Plaza
130 West Second Street
Suite 2040
Dayton, Ohio 45402

Telephone 937-285-6677
800-443-9274

Facsimile 937-285-6688
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Springfield City School District
Clark County
49 East College Avenue
Springfield, Ohio 45504

To the Board of Education:

We have audited the accompanying general-purpose financial statements of the Springfield City School District, Clark County, (the School District) as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Springfield City School District, Clark County, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund type and nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 1999, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the School District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

December 13, 1999



STATE OF OHIO
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We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

December 13, 1999

GENERAL PURPOSE FINANCIAL STATEMENTS

The following general purpose financial statements, along with notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 1999, and the results of operations and cash flows of its enterprise and non-expendable trust funds for the year then ended.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 1999

	GOVERNMENTAL FUND TYPES			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets and Other Debits:</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$12,313,585	\$3,630,054	\$3,050,292	\$6,330,066
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	1,114,935	0	0	0
Receivables:				
Taxes	19,197,412	0	1,766,315	840,810
Accounts	8,537	0	0	0
Accrued Interest	268,134	0	0	0
Intergovernmental	41,212	49,104	0	0
Interfund	536,241	0	0	0
Prepaid Items	14,178	0	0	0
Inventory of Supplies and Materials	240,756	0	0	0
Inventory Held for Resale	0	0	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
<u>Other Debits:</u>				
Amount Available in General Obligation Bond Retirement Fund	0	0	0	0
Amount to be Provided for Retirement of General Long-Term Obligations	0	0	0	0
Total Assets and Other Debits	\$33,734,990	\$3,679,158	\$4,816,607	\$7,170,876

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		Total (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$1,434,993	\$119,048	\$0	\$0	\$26,878,038
0	0	0	0	1,114,935
0	0	0	0	21,804,537
0	0	0	0	8,537
0	0	0	0	268,134
461,226	0	0	0	551,542
0	0	0	0	536,241
0	0	0	0	14,178
16,229	0	0	0	256,985
227,754	0	0	0	227,754
528,660	0	69,376,189	0	69,904,849
0	0	0	3,208,684	3,208,684
0	0	0	16,713,833	16,713,833
<u>\$2,668,862</u>	<u>\$119,048</u>	<u>\$69,376,189</u>	<u>\$19,922,517</u>	<u>\$141,488,247</u>

(Continued)

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		Total (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$1,434,993	\$119,048	\$0	\$0	\$26,878,038
0	0	0	0	1,114,935
0	0	0	0	21,804,537
0	0	0	0	8,537
0	0	0	0	268,134
461,226	0	0	0	551,542
0	0	0	0	536,241
0	0	0	0	14,178
16,229	0	0	0	256,985
227,754	0	0	0	227,754
528,660	0	69,376,189	0	69,904,849
0	0	0	3,208,684	3,208,684
0	0	0	16,713,833	16,713,833
<u>\$2,668,862</u>	<u>\$119,048</u>	<u>\$69,376,189</u>	<u>\$19,922,517</u>	<u>\$141,488,247</u>

(Continued)

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		Total (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$31,926	\$0	\$0	\$0	\$1,342,437
0	0	0	0	892,773
0	0	0	0	77,599
39,619	0	0	0	5,709,248
104,308	0	0	521,261	2,041,073
0	1,701	0	0	536,241
0	80,791	0	0	80,791
203,305	0	0	0	19,287,632
52,279	0	0	2,762,587	2,966,606
0	0	0	210,000	210,000
0	0	0	570,000	570,000
0	0	0	15,858,669	15,858,669
431,437	82,492	0	19,922,517	49,573,069
0	0	69,376,189	0	69,376,189
2,237,425	0	0	0	2,237,425
0	0	0	0	5,817,480
0	0	0	0	240,756
0	10,000	0	0	10,000
0	0	0	0	2,726,982
0	0	0	0	1,055,791
0	0	0	0	59,144
0	26,556	0	0	10,391,411
2,237,425	36,556	69,376,189	0	91,915,178
\$2,668,862	\$119,048	\$69,376,189	\$19,922,517	\$141,488,247

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SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues:						
Taxes	\$17,856,676	\$0	\$1,265,154	\$1,204,257	\$0	\$20,326,087
Intergovernmental	36,961,495	11,961,594	216,024	343,026	0	49,482,139
Interest	1,450,318	22,845	0	27,342	786	1,501,291
Tuition and Fees	1,306,099	5,367	0	0	0	1,311,466
Extracurricular Activities	0	596,684	0	0	0	596,684
Gifts and Donations	0	0	0	0	5,885	5,885
Miscellaneous	344,660	199,848	0	0	0	544,508
Total Revenues	57,919,248	12,786,338	1,481,178	1,574,625	6,671	73,768,060
Expenditures:						
Current:						
Instruction:						
Regular	21,961,833	3,668,629	0	1,261,594	0	26,892,056
Special	6,487,567	3,467,750	0	0	0	9,955,317
Vocational	1,305,669	284,593	0	0	0	1,590,262
Adult/Continuing	26,373	95,150	0	0	0	121,523
Support Services:						
Pupils	3,204,573	1,629,733	0	0	0	4,834,306
Instructional Staff	2,992,773	1,588,531	0	17,198	0	4,598,502
Board of Education	193,347	0	0	0	0	193,347
Administration	4,332,017	251,026	0	0	0	4,583,043
Fiscal	1,044,082	213,334	33,467	14,944	0	1,305,827
Business	1,115,986	460	0	0	0	1,116,446
Operation and Maintenance of Plant	6,270,503	200	0	57,043	0	6,327,746
Pupil Transportation	1,812,701	31,518	0	0	0	1,844,219
Central	870,301	10,675	0	1,114	0	882,090
Operation of Non-Instructional Services	76,167	741,250	0	0	300	817,717
Extracurricular Activities	489,517	734,180	0	0	1,450	1,225,147
Capital Outlay	54,088	5,597	0	2,112,564	0	2,172,249
Debt Service:						
Principal Retirement	204,063	0	1,309,000	0	0	1,513,063
Interest and Fiscal Charges	569	0	731,053	4,100	0	735,722
Total Expenditures	52,442,129	12,722,626	2,073,520	3,468,557	1,750	70,708,582
Excess of Revenues Over (Under) Expenditures	5,477,119	63,712	(592,342)	(1,893,932)	4,921	3,059,478
Other Financing Sources (Uses):						
Proceeds from Sale of Fixed Assets	350	0	0	0	0	350
Operating Transfers In	0	153,760	0	1,562,500	0	1,716,260
Operating Transfers Out	(1,744,310)	(25,251)	0	0	0	(1,769,561)
Total Other Financing Sources (Uses)	(1,743,960)	128,509	0	1,562,500	0	(52,951)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,733,159	192,221	(592,342)	(331,432)	4,921	3,006,527
Fund Balances at Beginning of Year - Restated (Note 3)	6,527,490	1,615,325	3,801,026	5,397,276	19,931	17,361,048
Decrease in Reserve for Inventory	(77,715)	0	0	0	0	(77,715)
Fund Balances at End of Year	\$10,182,934	\$1,807,546	\$3,208,684	\$5,065,844	\$24,852	\$20,289,860

See accompanying notes to the general purpose financial statements

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Budget Basis)
All Governmental Fund Types and Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$17,200,399	\$17,200,399	\$0	\$0	\$0	\$0
Intergovernmental	36,954,099	36,954,099	0	13,949,670	11,919,536	(2,030,134)
Interest	1,464,587	1,464,587	0	27,057	27,057	0
Tuition and Fees	1,228,154	1,319,354	91,200	10,000	5,367	(4,633)
Extracurricular Activities	0	0	0	617,143	596,684	(20,459)
Gifts and Donations	0	0	0	0	0	0
Compensation for Loss of Fixed Assets	0	7,630	7,630	0	0	0
Miscellaneous	297,829	301,620	3,791	208,531	199,937	(8,594)
Total Revenues	57,145,068	57,247,689	102,621	14,812,401	12,748,581	(2,063,820)
Expenditures:						
Current:						
Instruction:						
Regular	23,502,500	23,283,611	218,889	4,063,004	3,252,446	810,558
Special	6,497,974	6,319,143	178,831	4,215,206	3,450,935	764,271
Vocational	1,581,778	1,400,893	180,885	261,791	254,351	7,440
Adult/Continuing	53,367	30,087	23,280	181,897	101,274	80,623
Other	406,500	341,150	65,350	0	0	0
Support Services:						
Pupils	3,148,918	3,137,546	11,372	2,577,837	1,917,226	660,611
Instructional Staff	3,008,919	2,946,381	62,538	2,315,248	1,762,590	552,658
Board of Education	261,226	212,159	49,067	0	0	0
Administration	4,482,268	4,259,725	222,543	397,035	330,918	66,117
Fiscal	1,480,090	1,090,847	389,243	463,078	190,974	272,104
Business	1,345,289	1,192,672	152,617	0	0	0
Operation and Maintenance of Plant	7,041,947	6,793,505	248,442	34	0	34
Pupil Transportation	2,198,851	1,965,882	232,969	37,724	26,374	11,350
Central	1,254,430	1,102,357	152,073	70,989	26,462	44,527
Operation of Non-Instructional Services	82,673	76,349	6,324	980,761	884,513	96,248
Extracurricular Activities	587,426	495,784	91,642	1,189,411	792,497	396,914
Capital Outlay	440,000	274,088	165,912	0	0	0
Contingencies	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	57,374,356	54,922,179	2,452,177	16,754,015	12,990,560	3,763,455
Excess of Revenues Over (Under) Expenditures	(229,288)	2,325,510	2,554,798	(1,941,614)	(241,979)	1,699,635
Other Financing Sources (Uses):						
Refund of Prior Year Expenditures	0	32,489	32,489	600	5,973	5,373
Proceeds from Sale of Fixed Assets	0	350	350	0	0	0
Proceeds of Notes	0	0	0	0	0	0
Refund of Prior Year Receipts	(4,001)	(2,699)	1,302	(7,182)	(4,937)	2,245
Contingency	(341,376)	0	341,376	0	0	0
Advances In	0	160,736	160,736	0	221,273	221,273
Advances Out	0	(534,540)	(534,540)	0	(160,736)	(160,736)
Operating Transfers In	0	0	0	151,827	153,760	1,933
Operating Transfers Out	(1,757,103)	(1,744,310)	12,793	(94,801)	(25,251)	69,550
Total Other Financing Sources (Uses)	(2,102,480)	(2,087,974)	14,506	50,444	190,082	139,638
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,331,768)	237,536	2,569,304	(1,891,170)	(51,897)	1,839,273
Fund Balance at Beginning of Year	8,675,825	8,675,825	0	2,335,989	2,335,989	0
Prior Year Encumbrances Appropriated	1,723,474	1,723,474	0	697,895	697,895	0
Fund Balance at End of Year	\$8,067,531	\$10,636,835	\$2,569,304	\$1,142,714	\$2,981,987	\$1,839,273

See accompanying notes to the general purpose financial statements

DEBT SERVICE FUND			CAPITAL PROJECTS FUNDS			EXPENDABLE TRUST FUND		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$1,637,561	\$1,637,561	\$0	\$795,433	\$778,644	(\$16,789)	\$0	\$0	\$0
216,024	216,024	0	656,274	343,026	(313,248)	0	0	0
0	0	0	33,266	33,266	0	958	958	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	5,542	5,885	343
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
1,853,585	1,853,585	0	1,484,973	1,154,936	(330,037)	6,500	6,843	343
0	0	0	1,881,827	1,719,142	162,685	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	128,582	20,379	108,203	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
55,900	33,467	22,433	15,000	14,944	56	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	57,043	57,043	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	1,114	1,114	0	0	0	0
0	0	0	0	0	0	1,945	300	1,645
0	0	0	0	0	0	2,300	1,450	850
0	0	0	6,643,884	5,605,165	1,038,719	0	0	0
0	0	0	0	0	0	0	0	0
1,709,000	1,709,000	0	0	0	0	0	0	0
739,053	735,153	3,900	0	0	0	0	0	0
2,503,953	2,477,620	26,333	8,727,450	7,417,787	1,309,663	4,245	1,750	2,495
(650,368)	(624,035)	26,333	(7,242,477)	(6,262,851)	979,626	2,255	5,093	2,838
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	400,000	400,000	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	313,267	313,267	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	1,000,000	1,562,500	562,500	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	1,400,000	2,275,767	875,767	0	0	0
(650,368)	(624,035)	26,333	(5,842,477)	(3,987,084)	1,855,393	2,255	5,093	2,838
3,674,327	3,674,327	0	4,336,535	4,336,535	0	19,689	19,689	0
0	0	0	1,590,997	1,590,997	0	0	0	0
\$3,023,959	\$3,050,292	\$26,333	\$85,055	\$1,940,448	\$1,855,393	\$21,944	\$24,782	\$2,838

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combined Statement of Revenues, Expenses and
 Changes in Retained Earnings/Fund Balance
 Proprietary Fund Type and Non-Expendable Trust Fund
 For the Fiscal Year Ended June 30, 1999

	Proprietary Fund Type	Fiduciary Fund Type Non - Expendable Trust	Total (Memorandum Only)
	Enterprise		
<u>Operating Revenues:</u>			
Sales	\$1,211,201	\$0	\$1,211,201
Charges for Services	381,895	0	381,895
Other Revenues	6,025	0	6,025
Interest	0	480	480
Total Operating Revenues	1,599,121	480	1,599,601
<u>Operating Expenses:</u>			
Salaries and Wages	1,316,546	0	1,316,546
Fringe Benefits	355,266	0	355,266
Purchased Services	126,622	0	126,622
Materials and Supplies	51,306	0	51,306
Cost of Sales	1,657,484	0	1,657,484
Other	10,474	0	10,474
Depreciation	100,092	0	100,092
Total Operating Expenses	3,617,790	0	3,617,790
Operating Income (Loss)	(2,018,669)	480	(2,018,189)
<u>Non-Operating Revenues and Expenses:</u>			
Donated Commodities	267,130	0	267,130
Federal and State Subsidies	1,864,019	0	1,864,019
Interest	13,836	0	13,836
Loss on Disposal of Fixed Asset	(7,916)	0	(7,916)
Total Non-Operating Revenues and Expenses	2,137,069	0	2,137,069
Net Income Before Operating Transfers	118,400	480	118,880
Operating Transfers In	53,301	0	53,301
Net Income	171,701	480	172,181
Retained Earnings/Fund Balance at Beginning of Year	2,065,724	11,224	2,076,948
Retained Earnings/Fund Balance at End of Year	<u>\$2,237,425</u>	<u>\$11,704</u>	<u>\$2,249,129</u>

See accompanying notes to the general purpose financial statements

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Statement of Cash Flows
Proprietary Fund Type and Non-Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999

	Proprietary Fund Type	Fiduciary Fund Type Non - Expendable Trust	Total (Memorandum Only)
	Enterprise		
<u>Increase (Decrease) in Cash and Cash Equivalents:</u>			
<u>Cash Flows From Operating Activities:</u>			
Cash Received from Customers	\$1,597,601	\$0	\$1,597,601
Cash Payments for Employee Services and Benefits	(1,639,813)	0	(1,639,813)
Cash Payments to Suppliers for Goods and Services	(1,638,661)	0	(1,638,661)
Other Operating Revenues	1,603		1,603
Other Operating Expenses	(10,069)	0	(10,069)
Net Cash Used In Operating Activities	(1,689,339)	0	(1,689,339)
<u>Cash Flows from Noncapital Financing Activities:</u>			
Federal and State Subsidies	1,639,105	0	1,639,105
Operating Transfers In	53,301	0	53,301
Net Cash Provided by Noncapital Financing Activities	1,692,406	0	1,692,406
<u>Cash Flows From Capital and Related Financing Activities:</u>			
Acquisition of Capital Assets	(52,272)	0	(52,272)
<u>Cash Flows from Investing Activities:</u>			
Interest	13,836	578	14,414
Net Increase (Decrease) in Cash and Cash Equivalents	(35,369)	578	(34,791)
Cash and Cash Equivalents Beginning of Year	1,470,362	11,126	1,481,488
Cash and Cash Equivalents End of Year	\$1,434,993	\$11,704	\$1,446,697

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Statement of Cash Flows
Proprietary Fund Type and Non-Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Proprietary Fund Type	Fiduciary Fund Type	Total (Memorandum Only)
Reconciliation of Operating Income (Loss) to Net Cash Used In Operating Activities:	Enterprise	Non - Expendable Trust	
Operating Income (Loss)	(\$2,018,669)	\$480	(\$2,018,189)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Used In Operating Activities			
Depreciation	100,092	0	100,092
Donated Commodities Received	267,130	0	267,130
Interest Received by Non-Expendable Trust Fund	0	(480)	(480)
Changes in Assets and Liabilities:			
Increase in Supplies and Materials Inventory	(5,677)	0	(5,677)
Increase in Inventory Held for Resale	(16,950)	0	(16,950)
Decrease in Accounts Payable	(47,264)	0	(47,264)
Decrease in Accrued Salaries Payable	(1,242)	0	(1,242)
Increase in Intergovernmental Payable	32,459	0	32,459
Increase in Compensated Absences Payable	782	0	782
Net Cash Used In Operating Activities	(\$1,689,339)	\$0	(\$1,689,339)

Reconciliation of Cash and Cash Equivalents in Non-Expendable Trust Fund to Balance Sheet:

Cash and Cash Equivalents - All Fiduciary Funds	\$119,048
Cash and Cash Equivalents - All Expendable Trust Funds and Agency Fund	(107,344)
	<hr/>
Cash and Cash Equivalents - Non-Expendable Trust Fund	\$11,704
	<hr/> <hr/>

See accompanying notes to the general purpose financial statements

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combined Statement of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual (Budget Basis)
Proprietary Fund Type and Non-Expendable Trust Fund
For the Fiscal Year Ended June 30, 1999

	ENTERPRISE FUNDS			NON-EXPENDABLE TRUST FUND		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>						
Sales	\$1,056,065	\$1,211,201	\$155,136	\$0	\$0	\$0
Charges for Services	348,813	382,058	33,245	0	0	0
Other Revenues	0	1,603	1,603	0	0	0
Federal and State Subsidies	1,639,105	1,639,105	0	0	0	0
Interest	14,000	13,836	(164)	560	578	18
Total Revenues	3,057,983	3,247,803	189,820	560	578	18
<u>Expenses:</u>						
Salaries and Wages	1,344,381	1,317,006	27,375	0	0	0
Fringe Benefits	333,311	322,807	10,504	0	0	0
Purchased Services	388,326	179,277	209,049	0	0	0
Materials and Supplies	1,888,006	1,638,335	249,671	0	0	0
Capital Outlay	253,176	68,474	184,702	0	0	0
Other	16,749	10,861	5,888	0	0	0
Total Expenses	4,223,949	3,536,760	687,189	0	0	0
Excess of Revenues Over (Under) Expenses	(1,165,966)	(288,957)	877,009	560	578	18
Operating Transfers In	53,301	53,301	0	0	0	0
Excess of Revenues Over (Under) Expenses and Transfers	(1,112,665)	(235,656)	877,009	560	578	18
Fund Equity at Beginning of Year	1,353,787	1,353,787	0	11,079	11,079	0
Prior Year Encumbrances Appropriated	116,572	116,572	0	0	0	0
Fund Equity at End of Year	\$357,694	\$1,234,703	\$877,009	\$11,639	\$11,657	\$18

See accompanying notes to the general purpose financial statements

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Springfield City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District operates under a locally-elected five-member Board form of government elected at-large for staggered four year terms. The first official body designated as the Springfield Board of Education was formed on April 28, 1855. The School District provides educational services as authorized by State statute and/or federal guidelines.

The Board controls the School District's 28 instructional/support facilities staffed by 479 non-certificated and 759 certificated full time teaching personnel, and 55 administrators, who provide services to 10,416 students and other community members.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Springfield City School District, this includes general operations, food service, preschool, student guidance, extracurricular activities, educational media and care and upkeep of grounds and buildings of the School District. The following activities are included within the reporting entity:

Parochial Schools - Within the School District Boundaries are Catholic Central, St. Bernard, Holy Trinity Catholic School, St. Teresa, Springfield Christian, and Nightingale Montessori School. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. This financial activity is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has assumed responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the levying of taxes or the issuance of debt for the organization. The School District has no component units.

The School District is associated with three jointly governed organizations and one insurance purchasing pool. These organizations are presented in Notes 19 and 20 to the general purpose financial statements. These organizations are:

Jointly Governed Organizations:

Clark County Family and Children First Council
Southwestern Ohio Educational Purchasing Council
Springfield/Clark County Joint Vocational School

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT (Continued)

Insurance Purchasing Pool:

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Springfield City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to the enterprise funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis Of Presentation - Fund Accounting

The School District uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds and trust funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

General Fund - The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Capital Projects Funds - The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

Proprietary Fund Type:

Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

Enterprise Funds - Enterprise funds are used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Fund Types:

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The School District's fiduciary funds include expendable trust, non-expendable trust and agency funds. The expendable trust fund is accounted for in essentially the same manner as governmental funds. The non-expendable trust fund is accounted for in essentially the same manner as proprietary funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and the expendable trust fund are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All enterprise funds and the non-expendable trust fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. The School District does not have any contributed capital. Enterprise and non-expendable trust funds' operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after fiscal year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available as an advance, interest, tuition, grants, student fees, and interfund.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 1999, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2000 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The accrual basis of accounting is utilized for reporting purposes by the enterprise funds and the non-expendable trust fund. Revenues are recognized when they are earned, and expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Advances In and Advances Out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

Tax Budget:

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Clark County Budget Commission for rate determination.

Estimated Resources:

By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 1999.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Appropriations:

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission.

Any revisions that alter the total of any fund appropriation, or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

Encumbrances:

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances plus expenditures may not legally exceed appropriations at the legal level of control. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations:

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 1999, investments consisted of federal government securities, treasury notes, repurchase agreements, bankers' acceptances and STAR Ohio.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

The School District has invested funds in the State Treasury Assets Reserve of Ohio (STAR Ohio) during fiscal year 1999. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 1999.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 1999 amounted to \$1,450,318, which includes \$752,875 assigned from other School District funds. Interest was also recorded in the capital project funds and the special revenue funds in the amounts of \$27,342, and 22,845, respectively.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months not purchased from the pool are reported as investments.

E. Inventory

Inventories of governmental funds are stated at cost while inventories of enterprise funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of enterprise funds consist of donated food, purchased food, and non-food supplies and are expensed when used.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 1999, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of purchase and an expenditure is reported in the year in which services are consumed.

G. Restricted Assets

Restricted assets in the general fund are cash and cash equivalents whose use is limited by legal requirements. Restricted assets represent resources restricted for the purchase of buses, and amounts required by statute to be set-aside by the School District to create a reserve for budget stabilization. See Note 24 for the year-end restricted asset balance and the corresponding fund balance reserves.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

I. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the enterprise funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not have any infrastructure.

Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, furniture and equipment, and vehicles in the enterprise funds is computed using the straight-line method over an estimated useful life of seven to ten years for furniture and equipment, seven years for vehicles and thirty-three years for buildings. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

J. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for enterprise fund operations are recognized as non-operating revenues in the accounting period in which they are earned and became measurable. The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

State Foundation Program
State Property Tax Relief
School Bus Purchase Program

Special Revenue Funds

Excellence in Education

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Non-Reimbursable Grants

Special Revenue Funds

Mental Health
Venture Capital Program
Disadvantaged Pupil Program Fund
Post Secondary Education
Local Professional Development
Educational Mobility Assistance Program
Even Start Program
Abstinence Education
CAFS Medicaid
Education Management Information Systems
Education Research and Development for At Risk
Summer School Remediation
Disadvantaged Pupil Impact Aid
Adult Basic Education
Title III
Title VI-B
Vocational Education
Title I
Title VI
Community Services Block Grant
Drug Free Schools Program
Mentorship Grant
Data Communications
Goals 2000 Intervention
Education of Handicapped - Preschool
Innovative Education Program Strategy
Textbooks/Instructional Materials Subsidy

Capital Projects Funds

School Net Plus
Technology Equity

Reimbursable Grants

General Fund

Driver Education Reimbursement
Vocational Education/Salary

Special Revenue Funds

Vocational Education Equipment

Enterprise Funds

National School Lunch Program
Government Donated Commodities
National School Breakfast Program
Summer Food Service Program

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Grants and entitlements for governmental funds amounted to 67 percent of governmental fund revenue during the 1999 fiscal year.

K. Short-term Interfund Assets/Liabilities

Short-term interfund loans are classified as "interfund receivables" and "interfund payables."

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that the benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In the enterprise funds, the entire amount of compensated absences is reported as a fund liability.

M. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences, the early retirement incentive and pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are considered not to have been paid using current available financial resources. General obligation and energy conservation bonds and the early retirement incentive are reported as a liability of the general long-term obligations account group until due.

Long-term obligations financed by enterprise funds are reported as liabilities in the appropriate enterprise funds.

Under Ohio law, a debt retirement fund must be created and used for the payment of all debt principal and interest. Generally accepted accounting principles require the allocation of the debt liability among the capital projects funds, and the general long-term obligations account group, with principal and interest payments on matured general obligation long-term debt being reported in the debt service fund.

To comply with GAAP reporting requirements, the School District's bond retirement fund has been split among the appropriate funds and account group. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transactions are reported as operating transfers.

O. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventory of supplies and materials, contributions to non-expendable trust funds, property taxes, budget stabilization, and school bus purchases.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures. The reserve for contributions to non-expendable trust fund signifies the legal restrictions on the use of principal.

P. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned "Total - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - PRIOR PERIOD ADJUSTMENT

In prior years, cash was overstated in the general fund. Fund balance in the general fund was restated at June 30, 1998 by \$15,070, from \$6,542,560 to \$6,527,490.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 4 - ACCOUNTABILITY

Fund equity at June 30, 1999, included the following individual fund deficits:

Australia Trip Special Revenue Fund	\$185
Mental Health Special Revenue Fund	4,390
Abstinence Education Special Revenue Fund	4,877
Disadvantaged Pupil Impact Aid Special Revenue Fund	444,195
Title VI-B Special Revenue Fund	4,409
Title I Special Revenue Fund	347,317
Community Service Block Grant Special Revenue Fund	97
Drug Free Schools Program Special Revenue Fund	6,435

The deficit balances resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis), All Governmental Fund Types and Expendable Trust Fund and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis), Proprietary Fund Type and Non-Expendable Trust Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the enterprise funds (GAAP basis).
4. For enterprise funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (Continued)

5. Principal payments on revenue anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
6. Advances In and Advances Out are operating transactions (budget basis) as oppose to balance sheet transactions.

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type:

**Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types and Expendable Trust Fund**

	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
GAAP Basis	\$3,733,159	\$192,221	(\$592,342)	(\$331,432)	\$4,921
Adjustments:					
Revenue Accruals	(639,070)	(31,784)	(27,593)	(19,689)	172
Expenditure Accruals	262,231	371,753	(4,100)	437,727	0
Advances	(373,804)	60,537	0	313,267	0
Principal Retirement	0	0	(400,000)	0	0
Note Proceeds	0	0	0	400,000	0
Reallocation of Debt Activity	0	0	400,000	(400,000)	0
Prepaid Items	962	0	0	0	0
Encumbrances	(2,745,942)	(644,624)	0	(4,386,957)	0
Budget Basis	<u>\$237,536</u>	<u>(\$51,897)</u>	<u>(\$624,035)</u>	<u>(\$3,987,084)</u>	<u>\$5,093</u>

**Net Income/Excess of Revenues Over (Under) Expenses and Transfers
Proprietary Fund Type and Non-Expendable Trust Fund**

	Enterprise	Non-Expendable Trust
GAAP Basis	\$171,701	\$480
Adjustments:		
Revenue Accruals	(229,173)	98
Expense Accruals	(60,602)	0
Acquisition of Fixed Assets	(52,272)	0
Loss on Disposal of Fixed Assets	7,916	0
Inventory of Supplies and Materials	5,677	0
Inventory Held for Resale	16,950	0
Depreciation Expense	100,092	0
Encumbrances	(195,945)	0
Budget Basis	<u>(\$235,656)</u>	<u>\$578</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts, including pass book accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

6. The State Treasurer's investment pool (STAR Ohio); and,
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligation, reverse repurchase agreements and derivatives are prohibited. The issuance of tax exempt notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand At fiscal year end, the School District had \$1,950 in undeposited cash on hand which is included on the balance sheet of the School District as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements".

Deposits: At fiscal year-end, the carrying amount of the School District's deposits was \$2,119,422 and the bank balance was \$2,949,812. Of the bank balance:

1. \$300,579 was covered by federal depository insurance;
2. \$900,000 was covered by surety bonds and are considered to be insured; and
3. \$1,749,233 was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

Investments: The School District's investments are required to be categorized below to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investment in STAR Ohio, an investment pool operated by the Ohio State Treasurer, is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

	Category 1	Category 2	Category 3	Carrying Amount	Fair Value
Federal Home Loan Bank	\$0	\$5,991,120	\$0	\$5,991,120	\$5,991,120
Federal Home Loan Mortgage Corporation	2,956,346	1,952,724	0	4,909,070	4,909,070
Federal National Mortgage Association	0	6,470,295	0	6,470,295	6,470,295
Banker's Acceptance	0	2,710,745	0	2,710,745	2,710,745
Repurchase Agreement	0	0	1,743,640	1,743,640	1,778,513
STAR Ohio	0	0	0	4,046,731	4,046,731
Total	\$2,956,346	\$17,124,884	\$1,743,640	\$25,871,601	\$25,906,474

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."

A reconciliation between the classifications of cash and investments on the combined financial statements and the classification of deposits and investments presented above per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/ Deposits	Investments
GASB Statement 9	\$27,992,973	\$0
Cash on Hand	(1,950)	0
Investments:		
Federal Home Loan Bank	(5,991,120)	5,991,120
Federal Home Loan Mortgage Corporation	(4,909,070)	4,909,070
Federal National Mortgage Association	(6,470,295)	6,470,295
Banker's Acceptance	(2,710,745)	2,710,745
Repurchase Agreement	(1,743,640)	1,743,640
STAR Ohio	(4,046,731)	4,046,731
GASB Statement 3	\$2,119,422	\$25,871,601

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 7 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 1999 for real and public utility property taxes represents collections of calendar 1998 taxes. Property tax payments received during calendar 1999 for tangible personal property (other than public utility property) is for calendar 1999 taxes.

The 1999 real property taxes are levied after April 1, 1999, on the assessed value as of the prior January 1, 1999, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. The 1999 public utility property taxes became a lien December 31, 1998, are levied after April 1, 1999, and are collected in 2000 with real property taxes.

The 1999 tangible personal property taxes are levied after April 1, 1998, on the value as of December 31, 1998. Collections are made in 1999. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The School District receives property taxes from Clark County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 1999 are available to finance fiscal year 1999 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 1999. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not available to finance current year operations. The amount available as an advance at June 30, 1999, was \$2,486,754 in the general fund, \$158,392 in the bond retirement debt service fund, and \$81,836 in the permanent improvement capital project fund and is recognized as revenue.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 7 - PROPERTY TAXES (Continued)

The assessed values upon which fiscal year 1999 taxes were collected are:

	1998 Second- Half Collections		1999 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$441,911,970	78.57%	\$493,093,619	79.60%
Public Utility Real and Personal	46,497,200	8.27%	46,274,080	7.47%
Tangible Personal Property	74,045,552	13.16%	80,073,621	12.93%
Total Assessed Value	\$562,454,722	100.00%	\$619,441,720	100.00%
Tax rate per \$1,000 of assessed valuation		\$51.91		\$54.65

NOTE 8 - RECEIVABLES

Receivables at June 30, 1999, consisted of property taxes, accounts (rent, billings for user charged services and student fees), accrued interest, interfund and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<u>General Fund:</u>	
Tuition From Other School Districts	\$26,325
City of Springfield Driver Reimbursements	3,549
City of Springfield Property Rent	3,732
Clark County Project Wild Reimbursement	210
State of Ohio Department of Education Foundation Adjustment	7,396
Total General Fund	41,212
<u>Special Revenue Funds:</u>	
Clark County Early Start Services	44,270
Clark County Wellness Block Grant	3,795
Clark County Daycare Services	936
City of Springfield Lead Safe Program	103
Total Special Revenue Funds	49,104

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 8 - RECEIVABLES (Continued)

	<u>Amount</u>
<u>Enterprise Fund:</u>	
Federal and State Subsidies	\$461,226
 Total All Funds	 \$551,542

NOTE 9 - FIXED ASSETS

A summary of the enterprise funds' fixed assets at June 30, 1999, follows:

	<u>Amount</u>
Buildings	\$316,322
Furniture and Equipment	1,282,402
Vehicles	92,731
Subtotal	1,691,455
Less: Accumulated Depreciation	(1,162,795)
Net Book Value	\$528,660

A summary of the changes in general fixed assets during fiscal year 1999 follows:

	<u>Balance</u>				<u>Balance</u>
	<u>06/30/98</u>	<u>Additions</u>	<u>Deletions</u>		<u>06/30/99</u>
Land and Improvements	\$6,774,192	\$0	\$0		\$6,774,192
Buildings	48,058,157	0	0		48,058,157
Furniture and Equipment	10,354,615	2,041,338	957,967		11,437,986
Vehicles	3,003,198	135,203	32,547		3,105,854
Totals	\$68,190,162	\$2,176,541	\$990,514		\$69,376,189

There was no significant construction in progress at June 30, 1999.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 10 - RISK MANAGEMENT

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 1999, the School District contracted with Indiana Insurance Company for general liability insurance with a \$1,000,000 single occurrence limit and a \$2,000,000 aggregate. Property is protected by Indiana Insurance Company also with coverage of \$156,728,628 and holds a \$1,000 deductible.

The School District's vehicles are covered under a business policy with Wallace and Turner which carries a \$500 deductible and a \$1,000,000 limit on any accident.

Settled claims have not exceeded this commercial coverage in any of the past five years. There have been no significant reductions in insurance coverage from last year.

B. Workers Compensation

For fiscal year 1999, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), a worker's compensation insurance purchasing pool (Note 20). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of CompManagement, Inc. provides administrative, cost control and actuarial services to the GRP.

NOTE 11 - DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The Springfield City School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand alone financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 11 - DEFINED BENEFIT PENSION PLANS (Continued)

Plan members are required to contribute 9 percent of their annual covered salary and the Springfield City School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 1999, 7.7 percent was the portion used to fund pension obligations. For fiscal year 1998, 9.02 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS's Retirement Board. The Springfield City School District's contributions for pension obligations to SERS for the fiscal years ended June 30, 1999, 1998 and 1997 were \$754,173, \$714,500, and \$894,371, respectively; 49.81 percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997. \$378,536 representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

The Springfield City School District participates in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost of living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand alone financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

For the fiscal year ended June 30, 1999, plan members are required to contribute 9.3 percent of their annual covered salaries. The Springfield City School District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. For fiscal year 1998, the portion used to fund pension obligations was 10.5 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 1999, 1998 and 1997 were \$1,849,985, \$3,407,953 and \$3,406,068, respectively; 79.60 percent has been contributed for fiscal year 1999 and 100 percent for the fiscal years 1998 and 1997. \$377,451 representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 1999, all members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 12 - POSTEMPLOYMENT BENEFITS

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS) and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 1999, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund, an increase from 3.5 percent for fiscal year 1998. For the School District, this amount equaled \$2,679,352 during fiscal year 1999.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1998, (the latest information available) the balance in the Fund was \$2,156 million. For the year ended June 30, 1998, net health care costs paid by STRS were \$219,224,000 and STRS had 91,999 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 1999, employer contributions to fund health care benefits were 6.30 percent of covered payroll, an increase from 4.98 percent for fiscal year 1998. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, prorated for partial service credit. For fiscal year 1999, the minimum pay has been established at \$12,400. For the School District, the amount to fund health care benefits, including the surcharge, equaled \$560,708 during the 1999 fiscal year.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 125 percent of annual health care expenses. Expenses for health care at June 30, 1998 (the latest information available), were \$111,900,575 and the target level was \$139.9 million. At June 30, 1998, SERS had net assets available for payment of health care benefits of \$160.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 13 - OTHER EMPLOYEE BENEFITS

A. Compensated Absences

Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators do not earn vacation time, with the exception of the Superintendent and Treasurer. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 240 days for teachers, 315 days for administrative personnel and 115 percent of the annual contract days for classified personnel. Upon retirement, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 15 percent of the days in excess of 120 up to a maximum of 48 days for teachers. For administrative and classified personnel, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 10 percent of the days in excess of 120 up to a maximum of 78.75 days for administrative personnel and 44 days for classified personnel.

B. Insurance Benefits

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District has elected to provide employee medical/surgical benefits through Anthem Life of Indiana. The employees share the cost of the monthly premium with the Board. The premium varies with the employee depending on the terms of the union contract. Dental insurance is provided by the School District to all employees through CoreSource.

C. Early Retirement Incentive

During fiscal year 1997, the School District Board of Education approved a Retirement Incentive program for certified staff only. Participation was open to employees who were eligible, by June 30, 1997, June 30, 1998, or June 30, 1999, to retire under the State Teachers Retirement System. Employees are required to give written notice to the Superintendent by February 1 of the year he/she first becomes eligible for "full retirement" under one of Ohio's public employee retirement systems. The Board did not limit the number of employees participating in the plan in any one year. The retirement incentive is equal to \$10,000, provided that the employee has at least 10 years of Springfield service and at least thirty years of service credit to apply toward pension calculation under the State Teachers' Retirement System or is 55 years of age and otherwise eligible to retire. These expenditures are reflected as principal expenditures in the general fund.

NOTE 14 - CAPITALIZED LEASES - LESSEE DISCLOSURE

Prior to fiscal year 1999, the School District had entered into several capitalized leases. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the combined financial statements for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 14 - CAPITALIZED LEASES - LESSEE DISCLOSURE (Continued)

General fixed assets acquired by lease have been capitalized in the general fixed assets account group in the amount of \$75,104 which equals the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group. Principal payments in fiscal year 1999 totaled \$14,063.

There are no future minimum lease payments required under the capital leases, due to the School District paying off all the capital leases during fiscal year 1999.

NOTE 15 - NOTES PAYABLE

A summary of short-term note transactions for the year ended June 30, 1999 follows:

Fund Type/Fund/Issue	Interest Rate	Balance at June 30, 1998	Increases	Decreases	Balance at June 30, 1999
Capital Projects Fund:					
School Improvement Bond Anticipation Note	4.10%	\$0	\$400,000	\$400,000	\$0

The School Improvement Bond Anticipation Note was issued on September 1, 1998 and matured on December 1, 1998. This note was backed by the full faith and credit of the School District.

NOTE 16 - LONG-TERM OBLIGATIONS

Changes in long-term obligations of the School District during fiscal year 1999 were as follows:

	Amount Outstanding 6/30/98	Additions	Deductions	Amount Outstanding 6/30/99
General Obligation Bonds:				
School Bus Bonds				
1996 5.35% - 5.65%	\$995,000	\$0	\$145,000	\$850,000
School Improvement Refunding Bonds				
1997 3.65% - 5.55%	16,058,669	0	1,050,000	15,008,669
Total General Obligation Bonds	\$17,053,669	\$0	\$1,195,000	\$15,858,669

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 16 - LONG-TERM OBLIGATIONS (Continued)

	Amount			Amount
	Outstanding 6/30/98	Additions	Deductions	Outstanding 6/30/99
Energy Conservation Bonds 5.0% - 5.125%	\$684,000	\$0	\$114,000	\$570,000
Intergovernmental Payable	408,079	521,261	408,079	521,261
Compensated Absences	2,499,261	263,326	0	2,762,587
Early Retirement Incentive	190,000	210,000	190,000	210,000
Capital Lease Obligation	14,063	0	14,063	0
Total General Long-Term Obligations	\$20,849,072	\$994,587	\$1,921,142	\$19,922,517

School Bus Bonds

On May 1, 1996, Springfield City School District issued \$1,270,000 in voted general obligation bonds for the purpose of purchasing buses. The bonds were issued for an eight year period with the final maturity during fiscal year 2004.

School Improvement Refunding Bonds

In prior years, the School District defeased School Improvement obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School District's financial statements. On June 30, 1999, \$16.44 million of bonds outstanding are considered defeased.

The refunding bonds were issued on December 1, 1996, in the amount of \$17,073,669. These voted general obligation bonds were issued for a sixteen year period with the final maturity during fiscal year 2013.

Energy Conservation Bonds

On June 20, 1996, the School District issued \$910,000 in unvoted energy conservation bonds for the purpose of providing energy conservation measures for the School District, under the authority of the Ohio Revised Code Sections 133.06(G) and 3313.372. The bonds were issued for an eight year period with final maturity during fiscal year 2004.

General obligation bonds and the energy conservation bonds will be paid from the debt service fund. Compensated absences and the intergovernmental payable, which represents contractually required pension payments, paid outside the available period will be paid from the fund from which the employees' salaries are paid. The early retirement incentive will be paid from the general fund.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 16 - LONG-TERM OBLIGATIONS (Continued)

As of June 30, 1999, the overall legal debt margin was \$43,099,770, the energy conservation debt margin was \$5,004,975 and the unvoted debt margin was \$619,442.

Principal and interest requirements to retire general obligation bonds outstanding at June 30, 1999 are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2000	\$1,244,000	\$645,219	\$1,889,219
2001	1,301,000	590,061	1,891,061
2002	1,356,000	531,287	1,887,287
2003	1,412,000	468,544	1,880,544
2004	1,482,000	402,340	1,884,340
2005-2009	7,415,000	965,152	8,380,152
2010-2013	1,648,669	5,206,334	6,855,003
Totals	<u>\$15,858,669</u>	<u>\$8,808,937</u>	<u>\$24,667,606</u>

Principal and interest requirements to retire the energy conservation bonds outstanding at June 30, 1999 are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2000	\$114,000	\$29,099	\$143,099
2001	114,000	23,285	137,285
2002	114,000	17,471	131,471
2003	114,000	11,657	125,657
2004	114,000	5,843	119,843
Totals	<u>\$570,000</u>	<u>\$87,355</u>	<u>\$657,355</u>

NOTE 17 - INTERFUND TRANSACTIONS

Interfund balances at June 30, 1999 consist of the following individual fund receivables and payables:

<u>Interfund Receivable/Payable</u>	<u>Receivable</u>	<u>Payable</u>
General	\$536,241	\$0

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 17 - INTERFUND TRANSACTIONS (Continued)

Special Revenue Funds:		
Mental Health	\$0	\$5,514
Public School Support	0	2,411
Basic Education Foundation	0	11,491
District Managed Student Activity	0	6,875
Abstinence Education	0	17,953
Disadvantaged Pupil Impact Aid	0	161,467
Miscellaneous State Grants	0	305
Community Services Block Grant	0	302
Drug Free Schools Program	0	13,651
Miscellaneous Federal Grants	0	1,304
Total Special Revenue Funds	<u>0</u>	<u>221,273</u>
Capital Projects Fund:		
Emergency Building Repair Program	<u>0</u>	<u>313,267</u>
Agency Fund:		
Student Managed Activities	<u>0</u>	<u>1,701</u>
Total	<u>\$536,241</u>	<u>\$536,241</u>

NOTE 18 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The School District maintains five Enterprise funds to account for the operations of Food Service, Uniform School Supplies, Summer Option, Adult Enrichment/Recreation and School Age Child Care. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the Springfield City School District as of and for the fiscal year ended June 30, 1999.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 18 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS (Continued)

	Food Service	Uniform School Supplies	Summer Option	Adult Enrichment/ Recreation	School Age Child Care	Total
Operating Revenues	\$1,215,623	\$19,593	\$24,603	\$21,878	\$317,424	\$1,599,121
Depreciation Expense	98,409	0	0	0	1,683	100,092
Operating Income (Loss)	(2,039,770)	(4,013)	5,272	821	19,021	(2,018,669)
Donated Commodities	267,130	0	0	0	0	267,130
Federal and State						
Subsidies	1,864,019	0	0	0	0	1,864,019
Interest	13,836	0	0	0	0	13,836
Loss on Disposal of Fixed						
Asset	(7,916)	0	0	0	0	(7,916)
Operating Transfers In	0	53,301	0	0	0	53,301
Net Income	97,299	49,288	5,272	821	19,021	171,701
Fixed Asset Additions	49,753	0	0	0	2,519	52,272
Fixed Asset Deletions	(47,640)	0	0	0	0	(47,640)
Net Working Capital	1,493,869	78,285	21,533	531	166,000	1,760,218
Long-Term Liabilities	51,453	0	0	0	0	51,453
Total Assets	2,333,115	78,285	30,695	1,004	225,763	2,668,862
Total Equity	1,960,303	78,285	21,533	531	176,773	2,237,425
Encumbrances at June						
30, 1999	158,761	329	0	0	36,855	195,945

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS

Clark County Family and Children First Council - The School District participates in the Clark County Family and Children First Council. The Council coordinates and integrates services within Clark County which are available for families and children and establishes a comprehensive, coordinated, multi-disciplinary, interagency system for the delivery of such services in order to more effectively meet the needs of families and children. The Council is governed by a board of eighteen trustees, one of which is the Superintendent of the Springfield City School District. During fiscal year 1999, the School District contributed \$5,989 to the Council. Financial information can be obtained from Marilyn Demma, Executive Director, at 6 West High Street, Arcue Building, Suite 500, Springfield, Ohio 45502.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

Southwestern Ohio Educational Purchasing Council - The Southwestern Ohio Educational Purchasing Council (SOEPC) is a purchasing council made up of nearly 100 school districts in 12 counties. The Montgomery County Educational Service Center acts as the Fiscal Agent for the group. The purpose of the council is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC.

Each member district has one voting representative. Title to any and all equipment, furniture and supplies purchased by the SOEPC is held in trust for the member districts by the Fiscal Agent. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations. Payments to SOEPC are made from the general fund. During fiscal year 1999, the Springfield City School District did not pay anything to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Robert Brown, who serves as Director, at 1831 Harshman Road, Dayton, Ohio 45424.

Springfield/Clark County Joint Vocational School - In the previous years, Springfield/Clark Joint Vocational School was considered a related organization. The restructuring of the Board of Education has made it a jointly governed organization. The vocational school district is a legally separate body politic and corporate. One representative from each of the six local district vocational school members serves on the board. Two out of the nine board members of the Springfield/Clark County Joint Vocational School are from the Springfield City Schools Board. The remaining board member is from the Clark County Educational Service Center Governing Board. The Springfield City School District is not able to impose its will on the Springfield/Clark County Joint Vocational School and no financial benefit/burden relationship exists. The Springfield/Clark County Joint Vocational School Board is responsible for approving its own budgets, appointing personnel, and accounting and finance related activities. School District students may attend the vocational school. During fiscal year 1999, the School District did not contribute any money to the vocational school district. To obtain financial information, write to the Springfield/Clark County Joint Vocational School, Mary Beth Kemmer, who serves as Treasurer, at 1901 Selma Road, Springfield, Ohio 45505-4329.

NOTE 20 - INSURANCE PURCHASING POOL

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an eleven member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by a majority vote of all member school district. The Chief Administrator of GRP serves as the coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 21 - SCHOOL FUNDING COURT DECISION

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program" which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 1999, the School District received \$36,797,299 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of the Common Pleas to the Ohio Supreme Court. As of the date of this report, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

NOTE 22 - YEAR 2000 COMPLIANCE

Year 2000 Issue

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the School District's operations.

The School District has completed an inventory of computer systems and other electronic equipment that may be affected by the year 2000 issue and that are necessary to conducting District operations and has identified such systems as being: financial reporting, budgetary, and payroll and employee benefits; Food Service Operations system; and the heating/air conditioning system.

The financial reporting, budgetary, and payroll and employee benefits systems are believed to be year 2000 compliant. According to a vendor statement "... because we have a four digit year, and we use this throughout our systems, the year 2000 will be absolutely no problem for our software."

The District currently is assessing the changes needed in the heating/air conditioning systems. Systems may have to be remediated, tested and validated. The District has a contingency plan to reasonably assure continued operation should certain embedded chips not operate properly.

The District has developed contingency plans for it's Food Service Operations and heating/air conditioning system.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 22 - YEAR 2000 COMPLIANCE (Continued)

Clark County collects property taxes for distribution to the School District. Clark County is responsible for remediating the tax collection system.

The State of Ohio distributes a substantial sum of money to the District in the form of "Foundation" and federal and state grant payments. Further, the State processes a significant amount of financial and non-financial information about the District through EMIS. The State is responsible for remediating these systems.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the School District is or will be Year 2000 ready, that the School District's remediation efforts will be successful in whole or in part, or that parties with who the School District does business will be Year-2000 ready.

NOTE 23 - SIGNIFICANT CONTRACTUAL OBLIGATIONS

The following indicates the School District's significant contractual obligations at June 30, 1999.

<u>Vendor</u>	<u>Project</u>	<u>Amount Remaining on Contract</u>
Field and Associates, Inc.	Bleacher Replacement - Clark Middle School	\$7,169
Mid-America Surfaces, Inc.	Running Track Improvements - North High School	459,530
Leslie Coatings, Inc.	Tennis Court Improvements - North and South High Schools	415,475
Fields and Associates, Inc.	Roofing Project - South High School	422,839

NOTE 24 - SET ASIDE CALCULATIONS

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization. The School District also receives grant monies for school bus purchases. The balance remaining at June 30, 1999 is shown as a reserve for bus purchases.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

NOTE 24 - SET ASIDE CALCULATIONS (Continued)

The following cash basis information describes the change in the year-end set-aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Acquisition</u>	<u>Budget Stabilization</u>	<u>Totals</u>
Set-aside Cash Balance as of June 30, 1998	\$0	\$0	\$657,276	\$657,276
Current Year Set-aside Requirement	785,697	785,697	398,515	1,969,909
Current Year Offsets	(148,129)	(778,644)	0	(926,773)
Qualifying Disbursements	(785,697)	(785,697)	0	(1,571,394)
Total	(\$148,129)	(\$778,644)	\$1,055,791	\$129,018
Cash Balance Carried Forward to FY 1999	\$0	\$0	\$1,055,791	\$1,055,791
Amount restricted for School Bus Purchases				59,144
Total Restricted Assets				\$1,114,935

Although the School District had offsets and qualifying disbursements during the year that reduced the set-aside amounts for Textbooks and Capital Acquisition to below zero, these extra amounts may not be used to reduce the set-aside requirements of future years. The negative amounts for Textbooks and Capital Acquisition are therefore not presented as being carried forward to the next fiscal year.

NOTE 25 - CONTINGENCIES

A. Grants:

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 1999.

B. Litigation:

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

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FINANCIAL STATEMENTS AND SCHEDULES
OF INDIVIDUAL
FUNDS AND ACCOUNT GROUPS

GENERAL FUND

The general fund is used to account for governmental resources not accounted for in any other fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of the State of Ohio.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$17,200,399	\$17,200,399	\$0
Intergovernmental	36,954,099	36,954,099	0
Interest	1,464,587	1,464,587	0
Tuition and Fees	1,228,154	1,319,354	91,200
Compensation for Loss of Fixed Assets	0	7,630	7,630
Miscellaneous	297,829	301,620	3,791
Total Revenues	57,145,068	57,247,689	102,621
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular Instruction			
Salaries and Wages	16,706,598	16,647,699	58,899
Fringe Benefits	4,323,598	4,247,675	75,923
Purchased Services	105,106	103,122	1,984
Materials and Supplies	1,337,783	1,292,395	45,388
Capital Outlay - New	774,583	743,389	31,194
Capital Outlay - Replacement	226,498	221,105	5,393
Other	28,334	28,226	108
Total Regular Instruction	23,502,500	23,283,611	218,889
Special Instruction			
Salaries and Wages	4,989,691	4,945,314	44,377
Fringe Benefits	1,374,217	1,246,456	127,761
Purchased Services	22,566	16,320	6,246
Materials and Supplies	96,866	96,423	443
Capital Outlay - New	11,668	11,667	1
Capital Outlay - Replacement	206	205	1
Other	2,760	2,758	2
Total Special Instruction	6,497,974	6,319,143	178,831
Vocational Instruction			
Salaries and Wages	1,165,842	1,083,646	82,196
Fringe Benefits	359,772	276,945	82,827
Purchased Services	16,241	9,879	6,362
Materials and Supplies	29,595	22,168	7,427
Capital Outlay - New	8,927	6,854	2,073
Capital Outlay - Replacement	1,401	1,401	0
Total Vocational Instruction	\$1,581,778	\$1,400,893	\$180,885

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Adult/Continuing Instruction			
Salaries and Wages	\$40,919	\$25,166	\$15,753
Fringe Benefits	11,048	3,521	7,527
Materials and Supplies	900	900	0
Capital Outlay - New	500	500	0
Total Adult/Continuing Instruction	53,367	30,087	23,280
Other Instruction			
Purchased Services	406,500	341,150	65,350
Total Instruction	32,042,119	31,374,884	667,235
Support Services:			
Pupils			
Salaries and Wages	2,276,957	2,276,957	0
Fringe Benefits	523,891	523,891	0
Purchased Services	280,263	271,790	8,473
Materials and Supplies	29,183	28,604	579
Capital Outlay - New	38,524	36,304	2,220
Capital Outlay - Replacement	100	0	100
Total Pupils	3,148,918	3,137,546	11,372
Instructional Staff			
Salaries and Wages	1,984,415	1,984,415	0
Fringe Benefits	600,119	599,579	540
Purchased Services	195,409	168,846	26,563
Materials and Supplies	152,545	137,753	14,792
Capital Outlay - New	27,778	22,259	5,519
Capital Outlay - Replacement	2,244	1,912	332
Other	46,409	31,617	14,792
Total Instructional Staff	\$3,008,919	\$2,946,381	\$62,538

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Board of Education			
Salaries and Wages	\$7,920	\$7,920	\$0
Fringe Benefits	1,700	690	1,010
Purchased Services	215,050	174,376	40,674
Materials and Supplies	3,941	678	3,263
Capital Outlay - New	2,000	0	2,000
Other	30,615	28,495	2,120
Total Board of Education	261,226	212,159	49,067
Administration			
Salaries and Wages	2,927,097	2,927,097	0
Fringe Benefits	855,952	855,952	0
Purchased Services	108,656	106,843	1,813
Materials and Supplies	60,156	49,733	10,423
Capital Outlay - New	68,146	58,062	10,084
Capital Outlay - Replacement	9,691	8,568	1,123
Other	452,570	253,470	199,100
Total Administration	4,482,268	4,259,725	222,543
Fiscal			
Salaries and Wages	430,225	430,225	0
Fringe Benefits	126,619	126,619	0
Purchased Services	181,285	33,420	147,865
Materials and Supplies	54,471	25,950	28,521
Capital Outlay - New	15,000	8,190	6,810
Capital Outlay - Replacement	30,000	26,955	3,045
Other	642,490	439,488	203,002
Total Fiscal	1,480,090	1,090,847	389,243
Business			
Salaries and Wages	381,469	381,469	0
Fringe Benefits	118,636	118,636	0
Purchased Services	490,445	380,618	109,827
Materials and Supplies	154,315	123,214	31,101
Capital Outlay - New	75,988	75,391	597
Capital Outlay - Replacement	35,181	31,875	3,306
Other	89,255	81,469	7,786
Total Business	\$1,345,289	\$1,192,672	\$152,617

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and Maintenance of Plant			
Salaries and Wages	\$2,289,244	\$2,289,244	\$0
Fringe Benefits	594,930	553,107	41,823
Purchased Services	3,359,616	3,161,645	197,971
Materials and Supplies	498,769	498,769	0
Capital Outlay - New	102,932	95,472	7,460
Capital Outlay - Replacement	192,683	191,600	1,083
Other	3,773	3,668	105
Total Operation and Maintenance of Plant	7,041,947	6,793,505	248,442
Pupil Transportation			
Salaries and Wages	1,134,190	1,127,422	6,768
Fringe Benefits	306,231	274,657	31,574
Purchased Services	228,480	164,060	64,420
Materials and Supplies	359,166	235,665	123,501
Capital Outlay - New	28,284	26,182	2,102
Capital Outlay - Replacement	142,500	137,896	4,604
Total Pupil Transportation	2,198,851	1,965,882	232,969
Central			
Salaries and Wages	248,963	248,963	0
Fringe Benefits	128,592	85,417	43,175
Purchased Services	372,444	293,860	78,584
Materials and Supplies	63,502	58,244	5,258
Capital Outlay - New	339,482	320,762	18,720
Capital Outlay - Replacement	44,848	41,230	3,618
Other	56,599	53,881	2,718
Total Central	1,254,430	1,102,357	152,073
Total Support Services	24,221,938	22,701,074	1,520,864
Non-Instructional Services:			
Food Service Operations			
Salaries and Wages	2,549	2,296	253
Fringe Benefits	283	6	277
Total Food Service Operations	\$2,832	\$2,302	\$530

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community Services			
Salaries and Wages	\$49,722	\$49,722	\$0
Fringe Benefits	13,835	13,835	0
Purchased Services	4,602	2,483	2,119
Materials and Supplies	6,768	5,509	1,259
Capital Outlay - Replacement	1,482	0	1,482
Other	3,632	2,498	1,134
Total Community Services	80,041	74,047	5,994
Total Non-Instructional Services	82,873	76,349	6,524
Extracurricular Activities:			
Academic and Subject Oriented Activities			
Salaries and Wages	30,427	29,295	1,132
Fringe Benefits	8,215	4,360	3,855
Total Academic and Subject Oriented Activities	38,642	33,655	4,987
Sports Oriented Activities			
Salaries and Wages	387,304	344,273	43,031
Fringe Benefits	105,382	68,113	37,269
Purchased Services	27,972	24,386	3,586
Materials and Supplies	8,212	6,639	1,573
Capital Outlay - New	2,638	2,638	0
Capital Outlay - Replacement	1,205	1,176	29
Other	4,039	4,000	39
Total Sports Oriented Activities	536,752	451,225	85,527
School and Public Service			
Salaries and Wages	9,482	9,482	0
Fringe Benefits	2,550	1,422	1,128
Total School and Public Service	12,032	10,904	1,128
Total Extracurricular Activities	\$587,426	\$495,784	\$91,642

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay			
Site Acquisition Services			
Capital Outlay - New	\$54,500	\$54,088	\$412
Architecture and Engineering Services			
Purchased Services	165,500	0	165,500
Building Improvement Services			
Purchased Services	220,000	220,000	0
Total Capital Outlay	440,000	274,088	165,912
<i>Total Expenditures</i>	57,374,356	54,922,179	2,452,177
Excess of Revenues Over (Under) Expenditures	(229,288)	2,325,510	2,554,798
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	0	32,489	32,489
Proceeds from Sale of Fixed Assets	0	350	350
Refund of Prior Year Receipts	(4,001)	(2,699)	1,302
Contingency	(341,376)	0	341,376
Advances In	0	160,736	160,736
Advances Out	0	(534,540)	(534,540)
Operating Transfers Out	(1,757,103)	(1,744,310)	12,793
<i>Total Other Financing Sources (Uses)</i>	(2,102,480)	(2,087,974)	14,506
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,331,768)	237,536	2,569,304
Fund Balance at Beginning of Year	8,675,825	8,675,825	0
Prior Year Encumbrances Appropriated	1,723,474	1,723,474	0
Fund Balance at End of Year	<u>\$8,067,531</u>	<u>\$10,636,835</u>	<u>\$2,569,304</u>

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trust or for major capital projects) that are legally restricted to expenditures for specified purposes.

Australia Trip

To account for miscellaneous revenue received to be used for a trip to Australia.

Mental Health

To account for receipts and expenditures in conjunction with programs entered into with the Boards of Mental Health and Mental Retardation of Clark County.

Public School Support

To account for school site sales and expenditures for field trips, assemblies, and other activity costs approved by Board resolution.

Miscellaneous Grants

To account for a number of small local grants that are restricted for specific expenditures.

Basic Education Foundation

To account for donations that are used to recognize student and staff achievements.

Venture Capital Program

To account for monies received per Section 3307.02 of the Ohio Revised Code. The revenue is used to implement educational programs.

District Managed Student Activity

To account for student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services

To account for funds which provide services and materials to pupils attending non-public schools within the School District.

Local Professional Development

To account for monies received under House Bill 117 to be used for locally held professional development and teacher training activities which are guided by Ohio's model competency based education programming or comparable models to support student achievement, including proficiency test performance.

Educational Mobility Assistance Program

To account for receipts and expenditures made in conjunction with activities, other than transportation, that support the reduction of racial isolation through the transfer of students to desegregate schools within a district.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Vocational Education Equipment

To account for receipts and expenditures involved in the replacement or updating of equipment essential for the instruction of students in job skills.

Abstinence Education

To account for state and local funding for programs that encourage the postponement of sexual activity among adolescents and help prevent teenage pregnancy.

Education Management Information Systems

To account for hardware and software development, or other costs associated with the requirements of the management information system.

Disadvantaged Pupil Impact Aid

To account for revenues received as part of the School Foundation Program (SF 12) to be used for dropout prevention, counseling services, student attendance, or any program set up for the "targeted" students.

Data Communications

To account for revenues received from the State to be used to install and provide support costs for data communication links to connect any school to the local A-site.

Textbooks/Instructional Materials Subsidy

To account for grant monies received to be spent on purchasing new textbooks and instructional materials.

Miscellaneous State Grants

To account for revenues received from state agencies which are not classified elsewhere.

Adult Basic Education

To account for instructional programs for persons who are not enrolled in school and who have less than a twelfth-grade education or its equivalent.

Eisenhower Grant

To account for monies used to strengthen instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

Title VI-B

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the elementary and secondary levels.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Vocational Education

To account for funds administered by Ohio Department of Education, Division of Vocational and Career Education for the development of vocational education programs.

Title I

To account for federal monies used to assist the District in meeting the special needs of educationally deprived children.

Title VI

To account for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, in service and staff development.

Community Services Block Grant

To account for grant revenues received to provide at-risk students the services they lack which necessitates their dropping out of school. The grant targets adult basic and literacy education students in the Springfield City Schools. The program offers medical care, clothing, and transportation for those who qualify.

Drug Free Schools Program

To account for federal revenues which support the implementation of programs for drug abuse education and prevention.

Preschool Grant

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool levels.

Miscellaneous Federal Grants

To account for federal revenues received through state agencies from the federal government or directly from the federal governments which are not classified elsewhere.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Balance Sheet
 Special Revenue Funds
 June 30, 1999

	Australia Trip	Mental Health	Public School Support	Miscellaneous Grants	Basic Education Foundation	Venture Capital Program	District Managed Student Activity
<u>Assets:</u>							
Equity in Pooled Cash and Cash Equivalents	\$275	\$2,229	\$119,271	\$900,465	\$18,100	\$29,702	\$381,525
Receivables: Intergovernmental	0	0	0	0	44,270	0	0
Total Assets	\$275	\$2,229	\$119,271	\$900,465	\$62,370	\$29,702	\$381,525
<u>Liabilities:</u>							
Accounts Payable	\$460	\$0	\$4,259	\$8,958	\$4,081	\$6,054	\$16,097
Accrued Wages Payable	0	756	0	26,069	10,583	2,722	0
Intergovernmental Payable	0	349	0	5,560	4,295	0	0
Interfund Payable	0	5,514	2,411	0	11,491	0	6,875
Compensated Absences Payable	0	0	0	0	0	0	0
Total Liabilities	460	6,619	6,670	40,587	30,450	8,776	22,972
<u>Fund Equity:</u>							
Fund Balance:							
Reserved for Encumbrances	0	0	15,651	998	12,213	6,144	25,232
Unreserved (Deficit)	(185)	(4,390)	96,950	858,880	19,707	14,782	333,321
Total Fund Equity (Deficit)	(185)	(4,390)	112,601	859,878	31,920	20,926	358,553
Total Liabilities and Fund Equity	\$275	\$2,229	\$119,271	\$900,465	\$62,370	\$29,702	\$381,525

Auxillary Services	Local Professional Development	Educational Mobility Assistance Program	Vocational Education Equipment	Abstinence Education	Education Management Information Systems	Disadvantaged Pupil Impact Aid	Data Communications	Textbooks/ Instructional Materials Subsidy
\$204,571	\$31,325	\$1,498	\$11,694	\$30,124	\$49,771	\$328,129	\$51,598	\$151,782
0	0	0	0	3,795	0	0	0	0
<u>\$204,571</u>	<u>\$31,325</u>	<u>\$1,498</u>	<u>\$11,694</u>	<u>\$33,919</u>	<u>\$49,771</u>	<u>\$328,129</u>	<u>\$51,598</u>	<u>\$151,782</u>
\$60,895	\$5,939	\$0	\$1,172	\$4,500	\$0	\$0	\$0	\$5,597
26,439	1,955	0	0	7,623	0	510,195	0	0
5,521	509	0	0	8,720	0	100,662	0	0
0	0	0	0	17,953	0	161,467	0	0
361	0	0	0	0	0	0	0	0
<u>93,216</u>	<u>8,403</u>	<u>0</u>	<u>1,172</u>	<u>38,796</u>	<u>0</u>	<u>772,324</u>	<u>0</u>	<u>5,597</u>
100,177	8,746	0	8,803	11,968	0	0	0	0
11,178	14,176	1,498	1,719	(16,845)	49,771	(444,195)	51,598	146,185
<u>111,355</u>	<u>22,922</u>	<u>1,498</u>	<u>10,522</u>	<u>(4,877)</u>	<u>49,771</u>	<u>(444,195)</u>	<u>51,598</u>	<u>146,185</u>
<u>\$204,571</u>	<u>\$31,325</u>	<u>\$1,498</u>	<u>\$11,694</u>	<u>\$33,919</u>	<u>\$49,771</u>	<u>\$328,129</u>	<u>\$51,598</u>	<u>\$151,782</u>

(Continued)

Auxillary Services	Local Professional Development	Educational Mobility Assistance Program	Vocational Education Equipment	Abstinence Education	Education Management Information Systems	Disadvantaged Pupil Impact Aid	Data Communications	Textbooks/ Instructional Materials Subsidy
\$204,571	\$31,325	\$1,498	\$11,694	\$30,124	\$49,771	\$328,129	\$51,598	\$151,782
0	0	0	0	3,795	0	0	0	0
<u>\$204,571</u>	<u>\$31,325</u>	<u>\$1,498</u>	<u>\$11,694</u>	<u>\$33,919</u>	<u>\$49,771</u>	<u>\$328,129</u>	<u>\$51,598</u>	<u>\$151,782</u>
\$60,895	\$5,939	\$0	\$1,172	\$4,500	\$0	\$0	\$0	\$5,597
26,439	1,955	0	0	7,623	0	510,195	0	0
5,521	509	0	0	8,720	0	100,662	0	0
0	0	0	0	17,953	0	161,467	0	0
361	0	0	0	0	0	0	0	0
<u>93,216</u>	<u>8,403</u>	<u>0</u>	<u>1,172</u>	<u>38,796</u>	<u>0</u>	<u>772,324</u>	<u>0</u>	<u>5,597</u>
100,177	8,746	0	8,803	11,968	0	0	0	0
11,178	14,176	1,498	1,719	(16,845)	49,771	(444,195)	51,598	146,185
<u>111,355</u>	<u>22,922</u>	<u>1,498</u>	<u>10,522</u>	<u>(4,877)</u>	<u>49,771</u>	<u>(444,195)</u>	<u>51,598</u>	<u>146,185</u>
<u>\$204,571</u>	<u>\$31,325</u>	<u>\$1,498</u>	<u>\$11,694</u>	<u>\$33,919</u>	<u>\$49,771</u>	<u>\$328,129</u>	<u>\$51,598</u>	<u>\$151,782</u>

(Continued)

Community Services Block Grant	Drug Free Schools Program	Preschool Grant	Miscellaneous Federal Grants	Total
\$436	\$19,063	\$5,981	\$261,558	\$3,630,054
0	0	0	103	49,104
<u>\$436</u>	<u>\$19,063</u>	<u>\$5,981</u>	<u>\$261,661</u>	<u>\$3,679,158</u>
\$231	\$1,047	\$0	\$26,689	\$329,066
0	8,122	4,517	3,690	1,078,517
0	2,678	1,193	6,152	242,114
302	13,651	0	1,304	221,273
0	0	0	0	642
<u>533</u>	<u>25,498</u>	<u>5,710</u>	<u>37,835</u>	<u>1,871,612</u>
205	2,665	0	99,692	381,235
(302)	(9,100)	271	124,134	1,426,311
<u>(97)</u>	<u>(6,435)</u>	<u>271</u>	<u>223,826</u>	<u>1,807,546</u>
<u>\$436</u>	<u>\$19,063</u>	<u>\$5,981</u>	<u>\$261,661</u>	<u>\$3,679,158</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Special Revenue Funds
For the Fiscal Year Ended June 30, 1999

	Australia Trip	Mental Health	Public School Support	Miscellaneous Grants	Basic Education Foundation	Venture Capital Program	District Managed Student Activity
Revenues:							
Intergovernmental	\$0	\$48,320	\$0	\$241,870	\$178,300	\$50,000	\$0
Interest	0	0	0	0	0	0	13,613
Tuition and Fees	0	0	0	5,367	0	0	0
Extracurricular Activities	0	0	158,270	0	0	0	438,414
Miscellaneous	275	0	36,419	41,054	6,664	0	91,965
Total Revenues	275	48,320	194,689	288,291	184,964	50,000	543,992
Expenditures:							
Current:							
Instruction:							
Regular	0	0	0	2,903	0	37,607	0
Special	0	0	0	162,800	54,588	0	11
Vocational	0	32,423	0	0	4,542	0	0
Adult/Continuing	0	0	0	5,699	0	0	0
Support Services:							
Pupils	0	5,855	0	191,571	1,821	0	0
Instructional Staff	0	4,586	2,792	18,761	9,668	48,317	0
Administration	0	0	0	0	28,973	0	0
Fiscal	0	0	0	0	0	425	0
Business	460	0	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	200	0	0	0
Pupil Transportation	0	0	0	5,757	11,360	0	0
Central	0	0	0	0	0	0	0
Operation of Non-Instructional Services	0	0	0	2,750	44,331	0	0
Extracurricular Activities	0	0	208,472	0	0	0	525,307
Capital Outlay	0	0	0	0	0	0	0
Total Expenditures	460	42,864	211,264	390,441	155,283	86,349	525,318
Excess of Revenues Over (Under) Expenditures	(185)	5,456	(16,575)	(102,150)	29,681	(36,349)	18,674
Other Financing Sources (Uses):							
Operating Transfers In	0	0	38,060	1,933	0	0	7,516
Operating Transfers Out	0	(25,251)	0	0	0	0	0
Total Other Financing Sources (Uses)	0	(25,251)	38,060	1,933	0	0	7,516
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(185)	(19,795)	21,485	(100,217)	29,681	(36,349)	26,190
Fund Balances (Deficit) at Beginning of Year	0	15,405	91,116	960,095	2,239	57,275	332,363
Fund Balances (Deficit) at End of Year	(\$185)	(\$4,390)	\$112,601	\$859,878	\$31,920	\$20,926	\$358,553

Auxiliary Services	Local Professional Development	Educational Mobility Assistance Program	Vocational Education Equipment	Abstinence Education	Education Management Information Systems	Disadvantaged Pupil Impact Aid	Data Communications	Textbooks/ Instructional Materials Subsidy
\$522,265	\$56,653	\$0	\$7,692	\$224,375	\$29,615	\$4,115,335	\$0	\$148,129
9,232	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
531,497	56,653	0	7,692	224,375	29,615	4,115,335	0	148,129
0	0	0	0	0	0	3,380,440	0	41,702
0	0	0	0	0	0	49,900	0	0
0	0	0	4,796	0	0	207,557	0	0
0	0	0	1,009	0	0	0	0	0
0	0	0	0	255,039	0	444,278	0	0
0	48,222	0	0	0	0	76,070	0	0
0	0	0	0	0	0	9,993	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	10,675	0	0	0
521,868	5,493	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	5,597
521,868	53,715	0	5,805	255,039	10,675	4,168,238	0	47,299
9,629	2,938	0	1,887	(30,664)	18,940	(52,903)	0	100,830
0	0	0	0	25,251	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	25,251	0	0	0	0
9,629	2,938	0	1,887	(5,413)	18,940	(52,903)	0	100,830
101,726	19,984	1,498	8,635	536	30,831	(391,292)	51,598	45,355
\$111,355	\$22,922	\$1,498	\$10,522	(\$4,877)	\$49,771	(\$444,195)	\$51,598	\$146,185

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances
 Special Revenue Funds
 For the Fiscal Year Ended June 30, 1999
 (Continued)

	Miscellaneous State Grants	Adult Basic Education	Eisenhower Grant	Title VI-B	Vocational Education	Title I	Title VI
Revenues:							
Intergovernmental	\$1,160,416	\$177,212	\$93,136	\$508,940	\$51,600	\$3,802,710	\$72,516
Interest	0	0	0	0	0	0	0
Tuition and Fees	0	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0	0
Miscellaneous	491	0	0	36	22,769	0	0
Total Revenues	1,160,907	177,212	93,136	508,976	74,369	3,802,710	72,516
Expenditures:							
Current:							
Instruction:							
Regular	88,430	0	28,584	0	0	0	55,434
Special	0	0	0	136,038	0	3,050,750	5,108
Vocational	0	0	0	0	27,842	0	0
Adult/Continuing	0	83,442	0	0	0	0	5,000
Support Services:							
Pupils	439,214	340	0	76,498	30,505	0	0
Instructional Staff	313,856	57,276	27,650	316,256	12,454	528,738	5,024
Administration	0	524	0	36,652	0	170,183	2,541
Fiscal	22,044	5,709	9,156	0	0	176,000	0
Business	0	0	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0	0	0
Pupil Transportation	0	0	0	0	4,985	9,416	0
Central	0	0	0	0	0	0	0
Operation of Non-Instructional Services	124,264	0	667	0	0	28,150	7,185
Extracurricular Activities	401	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Total Expenditures	988,209	147,291	66,057	565,444	75,786	3,963,237	80,292
Excess of Revenues Over (Under) Expenditures	172,698	29,921	27,079	(56,468)	(1,417)	(160,527)	(7,776)
Other Financing Sources (Uses):							
Operating Transfers In	0	0	0	0	81,000	0	0
Operating Transfers Out	0	0	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	81,000	0	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	172,698	29,921	27,079	(56,468)	79,583	(160,527)	(7,776)
Fund Balances (Deficit) at Beginning of Year	257,191	23,439	(14,090)	52,059	34,625	(186,790)	14,955
Fund Balances (Deficit) at End of Year	\$429,889	\$53,360	\$12,989	(\$4,409)	\$114,208	(\$347,317)	\$7,179

Community Services Block Grant	Drug Free Schools Program	Preschool Grant	Miscellaneous Federal Grants	Total
\$2,161	\$166,829	\$49,179	\$254,341	\$11,961,594
0	0	0	0	22,845
0	0	0	0	5,367
0	0	0	0	596,684
0	0	0	175	199,848
2,161	166,829	49,179	254,516	12,786,338
0	0	0	33,529	3,668,629
0	0	8,079	476	3,467,750
0	0	0	7,433	284,593
0	0	0	0	95,150
0	174,739	4,889	4,984	1,629,733
0	0	40,479	78,382	1,588,531
0	0	0	2,160	251,026
0	0	0	0	213,334
0	0	0	0	460
0	0	0	0	200
0	0	0	0	31,518
0	0	0	0	10,675
1,795	0	0	4,747	741,250
0	0	0	0	734,180
0	0	0	0	5,597
1,795	174,739	53,447	131,711	12,722,626
366	(7,910)	(4,268)	122,805	63,712
0	0	0	0	153,760
0	0	0	0	(25,251)
0	0	0	0	128,509
366	(7,910)	(4,268)	122,805	192,221
(463)	1,475	4,539	101,021	1,615,325
(\$97)	(\$6,435)	\$271	\$223,826	\$1,807,546

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Australia Trip Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Miscellaneous	\$1,000	\$275	(\$725)
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess of Revenues Over Expenditures	1,000	275	(725)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$1,000</u>	<u>\$275</u>	<u>(\$725)</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Mental Health Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$55,200	\$51,402	(\$3,798)
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Salaries and Wages	28,400	26,879	1,521
Fringe Benefits	4,726	4,512	214
Purchased Services	1,778	892	886
Total Instruction	34,904	32,283	2,621
Support Services:			
Pupils:			
Purchased Services	8,310	5,855	2,455
Instructional Staff:			
Salaries and Wages	7,750	3,517	4,233
Fringe Benefits	2,499	566	1,933
Materials and Supplies	785	768	17
Total Instructional Staff	11,034	4,851	6,183
Total Support Services	19,344	10,706	8,638
Total Expenditures	54,248	42,989	11,259
Excess of Revenues Over Expenditures	\$952	\$8,413	\$7,461

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Mental Health Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Other Financing Sources (Uses):</i>			
Refund of Prior Year Receipts	(\$3,082)	(\$3,082)	\$0
Advances In	0	5,514	5,514
Advances Out	0	(12,018)	(12,018)
Operating Transfers Out	(25,251)	(25,251)	0
<i>Total Other Financing Sources (Uses)</i>	(28,333)	(34,837)	(6,504)
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(27,381)	(26,424)	957
Fund Balance at Beginning of Year	27,480	27,480	0
Prior Year Encumbrances Appropriated	1,173	1,173	0
Fund Balance at End of Year	\$1,272	\$2,229	\$957

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Public School Support Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Extracurricular Activities	\$171,940	\$158,270	(\$13,670)
Miscellaneous	40,000	37,451	(2,549)
Total Revenues	211,940	195,721	(16,219)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Purchased Services	1,800	1,800	0
Materials and Supplies	1,000	992	8
Other	160	0	160
Total Support Services	2,960	2,792	168
Extracurricular Activities:			
School and Public Service			
Co-Curricular Activities:			
Salaries and Wages	66	61	5
Fringe Benefits	9	9	0
Purchased Services	44,580	23,057	21,523
Materials and Supplies	191,584	132,976	58,608
Capital Outlay - New	44,611	29,837	14,774
Capital Outlay - Replacement	800	0	800
Other	64,877	48,476	16,401
Total Extracurricular Activities	346,527	234,416	112,111
Total Expenditures	349,487	237,208	112,279
Excess of Revenues Under Expenditures	(137,547)	(41,487)	96,060
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	0	323	323
Refund of Prior Year Receipts	(3,600)	(1,355)	2,245
Advances In	0	2,411	2,411
Advances Out	0	(3,358)	(3,358)
Operating Transfers In	38,060	38,060	0
Total Other Financing Sources (Uses)	34,460	36,081	1,621
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(103,087)	(5,406)	97,681
Fund Balance at Beginning of Year	83,895	83,895	0
Prior Year Encumbrances Appropriated	20,266	20,266	0
Fund Balance at End of Year	\$1,074	\$98,755	\$97,681

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$245,000	\$241,870	(\$3,130)
Tuition and Fees	10,000	5,367	(4,633)
Miscellaneous	45,000	42,425	(2,575)
Total Revenues	300,000	289,662	(10,338)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	340	340	0
Fringe Benefits	53	53	0
Purchased Services	3,050	2,350	700
Materials and Supplies	1,491	160	1,331
Capital Outlay - New	10	0	10
Total Regular	4,944	2,903	2,041
Special:			
Salaries and Wages	105,000	101,861	3,139
Fringe Benefits	30,000	27,147	2,853
Purchased Services	476	86	390
Materials and Supplies	6,316	3,784	2,532
Capital Outlay - New	233	0	233
Other	4,000	2,606	1,394
Total Special	146,025	135,484	10,541
Adult/Continuing:			
Salaries and Wages	8,610	0	8,610
Fringe Benefits	2,052	0	2,052
Materials and Supplies	1,556	1,556	0
Total Adult/Continuing	12,218	1,556	10,662
Total Instruction	163,187	139,943	23,244
Support Services:			
Pupils:			
Salaries and Wages	101,997	27,738	74,259
Fringe Benefits	75,814	5,338	70,476
Purchased Services	77,779	53,161	24,618
Materials and Supplies	87,033	24,794	62,239
Capital Outlay - New	152,184	98,853	53,331
Capital Outlay - Replacement	10,000	0	10,000
Other	6,983	3,983	3,000
Total Pupils	\$511,790	\$213,867	\$297,923

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Instructional Staff:			
Salaries and Wages	\$15,000	\$14,891	\$109
Fringe Benefits	6,000	3,169	2,831
Purchased Services	1,225	300	925
Materials and Supplies	500	0	500
Other	767	767	0
Total Instructional Staff	23,492	19,127	4,365
Fiscal:			
Purchased Services	269,030	0	269,030
Pupil Transportation:			
Purchased Services	200	200	0
Central:			
Salaries and Wages	30,585	6,845	23,740
Fringe Benefits	6,750	1,469	5,281
Total Central	37,335	8,314	29,021
Total Support Services	841,847	241,508	600,339
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	1,225	96	1,129
Materials and Supplies	5,500	2,510	2,990
Capital Outlay - New	200	50	150
Other	575	159	416
Total Operation of Non-Instructional Services	7,500	2,815	4,685
Total Expenditures	1,012,534	384,266	628,268
Excess of Revenues Under Expenditures	(712,534)	(94,604)	617,930
Other Financing Sources (Uses):			
Refund of Prior Year Receipts	(500)	(500)	0
Operating Transfers In	0	1,933	1,933
Total Other Financing Sources (Uses)	(500)	1,433	1,933
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(713,034)	(93,171)	619,863
Fund Balance at Beginning of Year	980,243	980,243	0
Prior Year Encumbrances Appropriated	3,542	3,542	0
Fund Balance at End of Year	\$270,751	\$890,614	\$619,863

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Basic Education Foundation Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$175,000	\$134,030	(\$40,970)
Miscellaneous	5,000	2,255	(2,745)
Total Revenues	180,000	136,285	(43,715)
Expenditures:			
Current:			
Instruction:			
Special:			
Purchased Services	13,450	12,850	600
Materials and Supplies	17,457	14,931	2,526
Capital Outlay - New	35,916	35,916	0
Other	842	842	0
Total Special	67,665	64,539	3,126
Vocational:			
Salaries and Wages	4,408	3,479	929
Fringe Benefits	1,384	530	854
Total Vocational	5,792	4,009	1,783
Total Instruction	73,457	68,548	4,909
Support Services:			
Pupils:			
Purchased Services	265	250	15
Other	3,198	2,566	632
Total Pupils	3,463	2,816	647
Instructional Staff:			
Purchased Services	10,511	9,668	843
Administration:			
Salaries and Wages	23,006	17,783	5,223
Fringe Benefits	5,058	5,058	0
Purchased Services	1,500	855	645
Total Administration	29,564	23,696	5,868
Pupil Transportation:			
Purchased Services	12,000	10,940	1,060
Materials and Supplies	600	499	101
Total Pupil Transportation	12,600	11,439	1,161
Total Support Services	\$56,138	\$47,619	\$8,519

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Basic Education Foundation Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	\$500	\$110	\$390
Materials and Supplies	3,900	3,827	73
Total Food Service Operations	4,400	3,937	463
Community Services:			
Salaries and Wages	39,991	28,833	11,158
Fringe Benefits	7,123	4,651	2,472
Total Community Services	47,114	33,484	13,630
Total Operation of Non-Instructional Services	51,514	37,421	14,093
<i>Total Expenditures</i>	181,109	153,588	27,521
Excess of Revenues Under Expenditures	(1,109)	(17,303)	(16,194)
<i>Other Financing Sources:</i>			
Refund of Prior Year Expenditures	0	4,409	4,409
Advances In	0	11,491	11,491
<i>Total Other Financing Sources</i>	0	15,900	15,900
Excess of Revenues and Other Financing Sources Under Expenditures	(1,109)	(1,403)	(294)
Fund Balance at Beginning of Year	1,353	1,353	0
Prior Year Encumbrances Appropriated	1,856	1,856	0
Fund Balance at End of Year	\$2,100	\$1,806	(\$294)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Venture Capital Program Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$50,000	\$50,000	\$0
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	4,460	2,255	2,205
Fringe Benefits	731	342	389
Purchased Services	1,324	1,324	0
Materials and Supplies	27,867	27,805	62
Capital Outlay - New	9,035	9,036	(1)
Total Instruction	43,417	40,762	2,655
Support Services:			
Instructional Staff:			
Salaries and Wages	1,840	840	1,000
Fringe Benefits	445	124	321
Purchased Services	34,135	26,609	7,526
Materials and Supplies	22,573	17,474	5,099
Capital Outlay - New	10,373	9,851	522
Total Instructional Staff	69,366	54,898	14,468
Administration:			
Salaries and Wages	326	0	326
Fringe Benefits	55	0	55
Total Administration	381	0	381
Total Support Services	69,747	54,898	14,849
Total Expenditures	113,164	95,660	17,504
Excess of Revenues Under Expenditures	(63,164)	(45,660)	17,504
Fund Balance at Beginning of Year	49,667	49,667	0
Prior Year Encumbrances Appropriated	13,497	13,497	0
Fund Balance at End of Year	\$0	\$17,504	\$17,504

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activity Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$16,382	\$16,382	\$0
Extracurricular Activities	445,203	438,414	(6,789)
Miscellaneous	91,360	91,360	0
Total Revenues	552,945	546,156	(6,789)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Other	700	11	689
Extracurricular Activities:			
Academic and Subject Oriented			
Activities:			
Salaries and Wages	751	0	751
Purchased Services	8,007	4,148	3,859
Materials and Supplies	29,932	16,646	13,286
Capital Outlay - New	7,760	316	7,444
Other	44,857	20,439	24,418
Total Academic and Subject Oriented Activities	91,307	41,549	49,758
Occupational Oriented Activities:			
Materials and Supplies	200	0	200
Other	3,675	599	3,076
Total Occupational Oriented Activities	\$3,875	\$599	\$3,276

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activity Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Sports Oriented Activities:			
Salaries and Wages	\$20,358	\$13,441	\$6,917
Purchased Services	111,831	77,996	33,835
Materials and Supplies	214,091	159,113	54,978
Capital Outlay - New	89,608	70,523	19,085
Capital Outlay - Replacement	1,000	0	1,000
Other	118,867	74,648	44,219
Total Sports Oriented Activities	555,755	395,721	160,034
School and Public Service			
Co-Curricular Activities:			
Purchased Services	21,979	12,137	9,842
Materials and Supplies	64,574	45,166	19,408
Capital Outlay - New	4,159	2,977	1,182
Other	101,235	59,932	41,303
Total School and Public Service Co-Curricular Activities	191,947	120,212	71,735
Total Extracurricular Activities	842,884	558,081	284,803
Total Expenditures	843,584	558,092	285,492
Excess of Revenues Under Expenditures	(290,639)	(11,936)	278,703
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Expenditures	0	605	605
Advances In	0	6,875	6,875
Advances Out	0	(8,195)	(8,195)
Operating Transfers In	7,516	7,516	0
Operating Transfers Out	(69,550)	0	69,550
Total Other Financing Sources (Uses)	(\$62,034)	\$6,801	\$68,835

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
District Managed Student Activity Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(\$352,673)	(\$5,135)	\$347,538
Fund Balance at Beginning of Year	313,482	313,482	0
Prior Year Encumbrances Appropriated	39,020	39,020	0
Fund Balance (Deficit) at End of Year	<u>(\$171)</u>	<u>\$347,367</u>	<u>\$347,538</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Auxiliary Services Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$527,825	\$522,265	(\$5,560)
Interest	10,675	10,675	0
Total Revenues	538,500	532,940	(5,560)
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	230,956	203,817	27,139
Fringe Benefits	58,763	52,360	6,403
Purchased Services	26,600	25,888	712
Materials and Supplies	344,476	333,306	11,170
Capital Outlay - New	46,428	45,978	450
Other	2,265	0	2,265
Total Expenditures	709,488	661,349	48,139
Excess of Revenues Under Expenditures	(170,988)	(128,409)	42,579
Fund Balance at Beginning of Year	83,977	83,977	0
Prior Year Encumbrances Appropriated	87,116	87,116	0
Fund Balance at End of Year	\$105	\$42,684	\$42,579

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Local Professional Development Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$56,700	\$56,653	(\$47)
<u>Expenditures:</u>			
Support Services:			
Instructional Staff:			
Salaries and Wages	7,201	7,201	0
Fringe Benefits	1,032	1,032	0
Purchased Services	46,627	38,042	8,585
Materials and Supplies	29,372	21,224	8,148
Total Support Services	84,232	67,499	16,733
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	5,493	5,493	0
Total Expenditures	89,725	72,992	16,733
Excess of Revenues Under Expenditures	(33,025)	(16,339)	16,686
Fund Balance at Beginning of Year	3,452	3,452	0
Prior Year Encumbrances Appropriated	30,262	30,262	0
Fund Balance at End of Year	\$689	\$17,375	\$16,686

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Educational Mobility Assistance Program Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
<i>Total Revenues</i>	\$0	\$0	\$0
<u>Expenditures:</u>			
<i>Total Expenditures</i>	0	0	0
Fund Balance at Beginning of Year	1,500	1,500	0
Fund Balance at End of Year	<u>\$1,500</u>	<u>\$1,500</u>	<u>\$0</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Equipment Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$7,700	\$7,692	(\$8)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	1,969	1,110	859
Vocational:			
Materials and Supplies	3,000	2,977	23
Capital Outlay - New	4,770	4,267	503
Total Vocational	7,770	7,244	526
Adult/Continuing:			
Capital Outlay - New	6,388	6,254	134
Total Expenditures	16,127	14,608	1,519
Excess of Revenues Under Expenditures	(8,427)	(6,916)	1,511
Fund Balance at Beginning of Year	8,635	8,635	0
Fund Balance at End of Year	\$208	\$1,719	\$1,511

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Abstinence Education Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$266,152	\$220,580	(\$45,572)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	91,121	74,834	16,287
Fringe Benefits	18,165	15,105	3,060
Purchased Services	150,222	143,751	6,471
Materials and Supplies	35,941	32,205	3,736
Total Expenditures	295,449	265,895	29,554
Excess of Revenues Under Expenditures	(29,297)	(45,315)	(16,018)
<u>Other Financing Sources:</u>			
Advances In	0	17,953	17,953
Operating Transfers In	25,251	25,251	0
Total Other Financing Sources:	25,251	43,204	17,953
Excess of Revenues and Other Financing Sources Under Expenditures	(4,046)	(2,111)	1,935
Fund Balance at Beginning of Year	4,580	4,580	0
Prior Year Encumbrances Appropriated	3,790	3,790	0
Fund Balance at End of Year	\$4,324	\$6,259	\$1,935

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Education Management Information Systems Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$29,800	\$29,615	(\$185)
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Purchased Services	2,500	0	2,500
Materials and Supplies	4,100	0	4,100
Capital Outlay - New	12,530	11,094	1,436
Capital Outlay - Replacement	14,524	7,054	7,470
Total Expenditures	33,654	18,148	15,506
Excess of Revenues Over (Under) Expenditures	(3,854)	11,467	15,321
Fund Balance at Beginning of Year	21,250	21,250	0
Prior Year Encumbrances Appropriated	17,054	17,054	0
Fund Balance at End of Year	\$34,450	\$49,771	\$15,321

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Disadvantaged Pupil Impact Aid Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$4,602,203	\$4,115,335	(\$486,868)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	2,852,756	2,372,567	480,189
Fringe Benefits	752,835	579,694	173,141
Total Regular	3,605,591	2,952,261	653,330
Special:			
Salaries and Wages	34,783	34,783	0
Fringe Benefits	7,568	7,568	0
Total Special	42,351	42,351	0
Vocational:			
Salaries and Wages	143,796	143,796	0
Fringe Benefits	32,569	32,569	0
Total Vocational	176,365	176,365	0
Total Instruction	3,824,307	3,170,977	653,330
Support Services:			
Pupils:			
Salaries and Wages	447,586	447,586	\$0
Fringe Benefits	135,780	135,780	0
Total Pupils	583,366	583,366	0
Instructional Staff:			
Salaries and Wages	89,241	89,241	0
Fringe Benefits	24,208	24,208	0
Total Instructional Staff	\$113,449	\$113,449	\$0

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Disadvantaged Pupil Impact Aid Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Administration:			
Salaries and Wages	\$64,727	\$64,727	\$0
Fringe Benefits	16,154	16,154	0
Total Administration	80,881	80,881	0
Total Support Services	777,696	777,696	0
<i>Total Expenditures</i>	4,602,003	3,948,673	653,330
Excess of Revenues Over Expenditures	200	166,662	166,462
<u>Other Financing Sources:</u>			
Advances In	0	161,467	161,467
Excess of Revenues and Other Financing Sources Over Expenditures	200	328,129	327,929
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$200	\$328,129	\$327,929

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget and Actual (Budget Basis)
 Data Communications Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues:</u>			
<i>Total Revenues</i>	\$0	\$0	\$0
<u>Expenditures:</u>			
<i>Total Expenditures</i>	0	0	0
Fund Balance at Beginning of Year	51,598	51,598	0
Fund Balance at End of Year	<u>\$51,598</u>	<u>\$51,598</u>	<u>\$0</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Textbooks/Instructional Materials Subsidy Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$150,000	\$148,129	(\$1,871)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	50,476	49,262	1,214
Excess of Revenues Over Expenditures	99,524	98,867	(657)
Fund Balance at Beginning of Year	25,570	25,570	0
Prior Year Encumbrances Appropriated	24,905	24,905	0
Fund Balance at End of Year	<u>\$149,999</u>	<u>\$149,342</u>	<u>(\$657)</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$1,161,025	\$1,160,416	(\$609)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	48,065	26,436	21,629
Fringe Benefits	13,451	8,000	5,451
Purchased Services	45,838	30,146	15,692
Materials and Supplies	18,038	16,394	1,644
Capital Outlay - New	19,693	18,033	1,660
Other	4,008	3,061	947
Total Instruction	149,093	102,070	47,023
Support Services:			
Pupils:			
Salaries and Wages			\$0
Fringe Benefits	259,500	111,910	147,590
Purchased Services	70,000	22,501	47,499
Materials and Supplies	429,570	372,429	57,141
Capital Outlay - New	47,461	27,472	19,989
Total Pupils	806,531	534,312	272,219
Instructional Staff:			
Salaries and Wages	137,136	101,031	36,105
Fringe Benefits	26,211	21,947	4,264
Purchased Services	123,559	113,489	10,070
Materials and Supplies	75,024	51,559	23,465
Capital Outlay - New	58,464	48,183	10,281
Other	2,474	2,474	0
Total Instructional Staff	422,868	338,683	84,185
Administration:			
Salaries and Wages	1,680	1,385	295
Fringe Benefits	1,520	1,089	431
Purchased Services	18,278	15,406	2,872
Materials and Supplies	1,980	802	1,178
Capital Outlay - New	3,000	2,868	132
Other	1,000	790	210
Total Administration	27,458	22,340	5,118
Operation and Maintenance of Plant:			
Capital Outlay - New	34	0	34
Total Support Services	\$1,256,891	\$895,335	\$361,556

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	\$109,713	\$109,713	\$0
Fringe Benefits	18,787	18,787	0
Total Operation of Non-Instructional Services	128,500	128,500	0
<i>Total Expenditures</i>	<i>1,534,484</i>	<i>1,125,905</i>	<i>408,579</i>
Excess of Revenues Over (Under) Expenditures	(373,459)	34,511	407,970
<i>Other Financing Sources (Uses):</i>			
Refund of Prior Year Expenditures	425	425	0
Advances In	0	305	305
Advances Out	0	(1,753)	(1,753)
Total Other Financing Sources (Uses)	425	(1,023)	(1,448)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(373,034)	33,488	406,522
Fund Balance at Beginning of Year	370,146	370,146	0
Prior Year Encumbrances Appropriated	72,854	72,854	0
Fund Balance at End of Year	\$69,966	\$476,488	\$406,522

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$213,985	\$177,212	(\$36,773)
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and Wages	117,372	65,570	51,802
Fringe Benefits	21,020	12,586	8,434
Purchased Services	2,744	1,131	1,613
Materials and Supplies	9,450	3,327	6,123
Capital Outlay - New	5,426	4,988	438
Total Instruction	156,012	87,602	68,410
Support Services:			
Pupils:			
Salaries and Wages	65	65	0
Fringe Benefits	11	11	0
Purchased Services	270	270	0
Total Pupils	346	346	0
Instructional Staff:			
Salaries and Wages	51,974	38,389	13,585
Fringe Benefits	13,208	7,590	5,618
Purchased Services	19,917	11,667	8,250
Materials and Supplies	1,000	798	202
Capital Outlay - New	2,448	951	1,497
Other	722	683	39
Total Instructional Staff	89,269	60,078	29,191
Administration:			
Salaries and Wages	1,201	427	774
Fringe Benefits	209	69	140
Materials and Supplies	153	153	0
Total Administration	\$1,563	\$649	\$914

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal: Other	\$5,818	\$5,818	\$0
Total Support Services	96,996	66,891	30,105
<i>Total Expenditures</i>	253,008	154,493	98,515
Excess of Revenues Over (Under) Expenditures	(39,023)	22,719	61,742
Fund Balance at Beginning of Year	33,215	33,215	0
Prior Year Encumbrances Appropriated	5,808	5,808	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$61,742</u>	<u>\$61,742</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Eisenhower Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$183,507	\$93,136	(\$90,371)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	24,000	7,395	16,605
Fringe Benefits	6,360	1,089	5,271
Materials and Supplies	43,860	1,468	42,392
Total Regular	74,220	9,952	64,268
Adult/Continuing:			
Materials and Supplies	1,279	862	417
Total Instruction	75,499	10,814	64,685
Support Services:			
Instructional Staff:			
Salaries and Wages	23,862	23,862	0
Fringe Benefits	3,525	3,525	0
Purchased Services	70,681	25,223	45,458
Materials and Supplies	4,687	578	4,109
Total Instructional Staff	102,755	53,188	49,567
Fiscal:			
Other	9,156	9,156	0
Total Support Services	111,911	62,344	49,567
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	1,011	385	626
Materials and Supplies	1,577	282	1,295
Total Operation of Non-Instructional Services	2,588	667	1,921
Total Expenditures	189,998	73,825	116,173
Excess of Revenues Over (Under) Expenditures	(6,491)	19,311	25,802
<u>Other Financing Uses:</u>			
Advances Out	0	(8,789)	(8,789)
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(6,491)	10,522	17,013
Fund Balance at Beginning of Year	18,209	18,209	0
Prior Year Encumbrances Appropriated	1,254	1,254	0
Fund Balance at End of Year	\$12,972	\$29,985	\$17,013

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Title VI-B Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$568,618	\$508,940	(\$59,678)
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and Wages	29,008	27,956	1,052
Fringe Benefits	1,699	1,450	249
Materials and Supplies	79,768	65,598	14,170
Capital Outlay - New	47,346	46,099	1,247
Total Instruction	157,821	141,103	16,718
Support Services:			
Pupils:			
Salaries and Wages	71,115	57,172	13,943
Fringe Benefits	15,011	12,212	2,799
Purchased Services	2,750	1,247	1,503
Total Pupils	88,876	70,631	18,245
Instructional Staff:			
Salaries and Wages	286,328	226,237	60,091
Fringe Benefits	114,718	87,800	26,918
Purchased Services	200	0	200
Total Instructional Staff	401,246	314,037	87,209
Administration:			
Salaries and Wages	26,624	23,768	2,856
Fringe Benefits	4,897	4,397	500
Total Administration	31,521	28,165	3,356
Total Support Services	521,643	412,833	108,810
Total Expenditures	679,464	553,936	125,528
Excess of Revenues Under Expenditures	(110,846)	(44,996)	65,850
Other Financing Sources:			
Refund of Prior Year Expenditures	0	36	36
Excess of Revenues and Other Financing Sources Under Expenditures	(110,846)	(44,960)	65,886
Fund Balance at Beginning of Year	107,277	107,277	0
Prior Year Encumbrances Appropriated	3,569	3,569	0
Fund Balance at End of Year	\$0	\$65,886	\$65,886

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$53,829	\$54,378	\$549
Miscellaneous	26,171	26,171	0
Total Revenues	80,000	80,549	549
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Salaries and Wages	18,165	18,165	0
Fringe Benefits	3,762	3,762	0
Purchased Services	1,600	1,248	352
Materials and Supplies	6,000	3,842	2,158
Total Instruction	29,527	27,017	2,510
Support Services:			
Pupils:			
Purchased Services	38,250	27,466	10,784
Materials and Supplies	2,000	478	1,522
Capital Outlay - Replacement	3,400	2,561	839
Total Pupils	43,650	30,505	13,145
Instructional Staff:			
Salaries and Wages	10,500	10,003	497
Fringe Benefits	2,330	2,257	73
Total Instructional Staff	12,830	12,260	570
Pupil Transportation:			
Salaries and Wages	4,820	4,275	545
Fringe Benefits	780	695	85
Total Pupil Transportation	5,600	4,970	630
Total Support Services	62,080	47,735	14,345
Total Expenditures	91,607	74,752	16,855
Excess of Revenues Over (Under) Expenditures	(11,607)	5,797	17,404
<u>Other Financing Sources:</u>			
Operating Transfers In	81,000	81,000	0
Excess of Revenues and Other Financing Sources Over Expenditures	69,393	86,797	17,404
Fund Balance at Beginning of Year	28,029	28,029	0
Fund Balance at End of Year	\$97,422	\$114,826	\$17,404

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$4,942,000	\$3,802,710	(\$1,139,290)
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and Wages	2,551,497	1,957,254	594,243
Fringe Benefits	575,347	485,461	89,886
Purchased Services	491,147	452,419	38,728
Materials and Supplies	100,140	90,679	9,461
Capital Outlay - New	68,284	68,135	149
Total Instruction	3,786,415	3,053,948	732,467
Support Services:			
Instructional Staff:			
Salaries and Wages	558,055	408,126	149,929
Fringe Benefits	134,470	98,479	35,991
Purchased Services	51,809	34,130	17,679
Materials and Supplies	21,348	20,382	966
Capital Outlay - New	1,913	1,900	13
Total Instructional Staff	767,595	563,017	204,578
Administration:			
Salaries and Wages	156,283	124,718	31,565
Fringe Benefits	44,404	34,961	9,443
Purchased Services	6,375	4,553	1,822
Materials and Supplies	2,498	2,080	418
Total Administration	209,560	166,312	43,248
Fiscal:			
Other	176,000	176,000	0
Pupil Transportation:			
Salaries and Wages	7,307	5,424	1,883
Fringe Benefits	1,161	838	323
Purchased Services	10,106	3,473	6,633
Materials and Supplies	750	30	720
Total Pupil Transportation	19,324	9,765	9,559
Total Support Services	1,172,479	915,094	257,385
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	15,954	14,527	1,427
Materials and Supplies	3,111	2,226	885
Total Food Service Operations	\$19,065	\$16,753	\$2,312

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community Services:			
Salaries and Wages	\$12,997	\$12,997	\$0
Fringe Benefits	2,147	2,147	0
Total Community Services	15,144	15,144	0
Total Operation of Non-Instructional Services	34,209	31,897	2,312
Total Expenditures	4,993,103	4,000,939	992,164
Excess of Revenues Under Expenditures	(51,103)	(198,229)	(147,126)
<u>Other Financing Uses:</u>			
Advances Out	0	(126,160)	(126,160)
Excess of Revenues Under Expenditures and Other Financing Uses	(51,103)	(324,389)	(273,286)
Fund Balance at Beginning of Year	53,937	53,937	0
Prior Year Encumbrances Appropriated	362,032	362,032	0
Fund Balance at End of Year	\$364,866	\$91,580	(\$273,286)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Title VI Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$73,000	\$72,516	(\$484)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,785	1,785	0
Fringe Benefits	266	266	0
Purchased Services	1,470	1,182	288
Materials and Supplies	12,147	11,765	382
Capital Outlay - New	40,556	40,536	20
Total Regular	56,224	55,534	690
Special:			
Salaries and Wages	2,390	1,857	533
Fringe Benefits	313	263	50
Materials and Supplies	2,987	2,987	0
Total Special	5,690	5,107	583
Adult/Continuing:			
Salaries and Wages	5,000	5,000	0
Purchased Services	500	0	500
Materials and Supplies	500	0	500
Total Adult/Continuing	6,000	5,000	1,000
Total Instruction	67,914	65,641	2,273
Support Services:			
Instructional Staff:			
Salaries and Wages	206	206	0
Fringe Benefits	14	14	0
Purchased Services	6,471	3,972	2,499
Total Instructional Staff	6,691	4,192	2,499
Administration:			
Salaries and Wages	2,205	2,038	167
Fringe Benefits	402	337	65
Total Administration	2,607	2,375	232
Total Support Services	\$9,298	\$6,567	\$2,731

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Title VI Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	\$1,010	\$971	\$39
Fringe Benefits	168	160	8
Purchased Services	2,372	2,372	0
Materials and Supplies	6,978	5,652	1,326
Capital Outlay - New	586	494	92
Total Operation of Non-Instructional Services	11,114	9,649	1,465
Total Expenditures	88,326	81,857	6,469
Excess of Revenues Under Expenditures	(15,326)	(9,341)	5,985
Fund Balance at Beginning of Year	13,671	13,671	0
Prior Year Encumbrances Appropriated	2,086	2,086	0
Fund Balance at End of Year	\$431	\$6,416	\$5,985

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of Revenues, Expenditures and Changes
 in Fund Balance - Budget and Actual (Budget Basis)
 Community Services Block Grant Special Revenue Fund
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$2,100	\$2,161	\$61
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	1,050	1,050	0
Materials and Supplies	950	950	0
<i>Total Expenditures</i>	2,000	2,000	0
Excess of Revenues Over Expenditures	100	161	61
<u>Other Financing Sources (Uses):</u>			
Advances In	0	302	302
Advances Out	0	(463)	(463)
<i>Total Other Financing Sources (Uses)</i>	0	(161)	(161)
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	100	0	(100)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$100	\$0	(\$100)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Drug Free Schools Program Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$167,372	\$166,829	(\$543)
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	70,430	70,430	0
Fringe Benefits	28,005	26,349	1,656
Purchased Services	84,490	84,455	35
Materials and Supplies	2,891	2,882	9
Capital Outlay - New	1,329	1,329	0
<i>Total Expenditures</i>	187,145	185,445	1,700
Excess of Revenues Under Expenditures	(19,773)	(18,616)	1,157
<u>Other Financing Sources:</u>			
Advances In	0	13,651	13,651
Excess of Revenues and Other Financing Sources Under Expenditures	(19,773)	(4,965)	14,808
Fund Balance at Beginning of Year	14,348	14,348	0
Prior Year Encumbrances Appropriated	5,968	5,968	0
Fund Balance at End of Year	\$543	\$15,351	\$14,808

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Preschool Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$49,179	\$49,179	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Purchased Services	6,392	6,245	147
Materials and Supplies	2,147	2,147	0
Total Instruction	8,539	8,392	147
Support Services:			
Pupils:			
Salaries and Wages	7,377	7,377	0
Fringe Benefits	1,074	1,073	1
Total Pupils	8,451	8,450	1
Instructional Staff:			
Salaries and Wages	35,659	31,448	4,211
Fringe Benefits	12,881	11,258	1,623
Total Instructional Staff	48,540	42,706	5,834
Total Support Services	56,991	51,156	5,835
Total Expenditures	65,530	59,548	5,982
Excess of Revenues Under Expenditures	(16,351)	(10,369)	5,982
Fund Balance at Beginning of Year	15,951	15,951	0
Prior Year Encumbrances Appropriated	400	400	0
Fund Balance at End of Year	\$0	\$5,982	\$5,982

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$369,475	\$254,488	(\$114,987)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	33,221	19,720	13,501
Fringe Benefits	7,130	2,896	4,234
Materials and Supplies	36,719	15,976	20,743
Total Regular	77,070	38,592	38,478
Vocational:			
Salaries and Wages	7,433	7,433	0
Total Instruction	84,503	46,025	38,478
Support Services:			
Pupils:			
Salaries and Wages	22,000	4,227	17,773
Fringe Benefits	4,000	653	3,347
Purchased Services	4,500	1,108	3,392
Materials and Supplies	7,000	6,958	42
Total Pupils	37,500	12,946	24,554
Instructional Staff:			
Salaries and Wages	4,873	4,873	0
Fringe Benefits	735	735	0
Purchased Services	102,204	56,306	45,898
Materials and Supplies	42,958	42,446	512
Capital Outlay - New	600	577	23
Total Instructional Staff	151,370	104,937	46,433
Administration:			
Purchased Services	13,500	6,500	7,000
Fiscal:			
Other	3,074	0	3,074
Total Support Services	\$205,444	\$124,383	\$81,061

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	\$22,254	\$3,415	\$18,839
Fringe Benefits	3,421	517	2,904
Purchased Services	2,180	778	1,402
Materials and Supplies	500	12	488
Total Operation of Non-Instructional Services	28,355	4,722	23,633
Total Expenditures	318,302	175,130	143,172
Excess of Revenues Over Expenditures	51,173	79,358	28,185
Other Financing Sources:			
Refund of Prior Year Expenditures	175	175	0
Advances In	0	1,304	1,304
Total Other Financing Sources	175	1,479	1,304
Excess of Revenues and Other Financing Sources Over Expenditures	51,348	80,837	29,489
Fund Balance at Beginning of Year	24,524	24,524	0
Prior Year Encumbrances Appropriated	1,443	1,443	0
Fund Balance at End of Year	\$77,315	\$106,804	\$29,489

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$13,949,670	\$11,919,536	(\$2,030,134)
Interest	27,057	27,057	0
Tuition and Fees	10,000	5,367	(4,633)
Extracurricular Activities	617,143	596,684	(20,459)
Miscellaneous	208,531	199,937	(8,594)
Total Revenues	14,812,401	12,748,581	(2,063,820)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	2,964,627	2,430,498	534,129
Fringe Benefits	780,826	592,340	188,486
Purchased Services	51,682	35,002	16,680
Materials and Supplies	192,567	123,940	68,627
Capital Outlay - New	69,294	67,605	1,689
Other	4,008	3,061	947
Total Regular	4,063,004	3,252,446	810,558
Special:			
Salaries and Wages	2,722,678	2,123,711	598,967
Fringe Benefits	614,927	521,889	93,038
Purchased Services	511,465	471,600	39,865
Materials and Supplies	208,815	180,126	28,689
Capital Outlay - New	151,779	150,150	1,629
Other	5,542	3,459	2,083
Total Special	4,215,206	3,450,935	764,271
Vocational:			
Salaries and Wages	202,202	199,752	2,450
Fringe Benefits	42,441	41,373	1,068
Purchased Services	3,378	2,140	1,238
Materials and Supplies	9,000	6,819	2,181
Capital Outlay - New	4,770	4,267	503
Total Vocational	261,791	254,351	7,440
Adult/Continuing:			
Salaries and Wages	130,982	70,570	60,412
Fringe Benefits	23,072	12,586	10,486
Purchased Services	3,244	1,131	2,113
Materials and Supplies	12,785	5,745	7,040
Capital Outlay - New	11,814	11,242	572
Total Adult/Continuing	\$181,897	\$101,274	\$80,623

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total Instruction	\$8,721,898	\$7,059,006	\$1,662,892
Support Services:			
Pupils:			
Salaries and Wages	811,691	689,429	122,262
Fringe Benefits	537,360	308,431	228,929
Purchased Services	438,636	341,864	96,772
Materials and Supplies	565,435	440,738	124,697
Capital Outlay - New	200,974	127,654	73,320
Capital Outlay - Replacement	13,400	2,561	10,839
Other	10,341	6,549	3,792
Total Pupils	2,577,837	1,917,226	660,611
Instructional Staff:			
Salaries and Wages	1,229,625	959,865	269,760
Fringe Benefits	342,276	262,704	79,572
Purchased Services	467,339	319,406	147,933
Materials and Supplies	198,247	155,229	43,018
Capital Outlay - New	73,798	61,462	12,336
Other	3,963	3,924	39
Total Instructional Staff	2,315,248	1,762,590	552,658
Administration:			
Salaries and Wages	276,052	234,846	41,206
Fringe Benefits	72,699	62,065	10,634
Purchased Services	39,653	27,314	12,339
Materials and Supplies	4,631	3,035	1,596
Capital Outlay - New	3,000	2,868	132
Other	1,000	790	210
Total Administration	397,035	330,918	66,117
Fiscal:			
Purchased Services	269,030	0	269,030
Other	194,048	190,974	3,074
Total Fiscal	463,078	190,974	272,104
Operation and Maintenance of Plant:			
Capital Outlay - New	\$34	\$0	\$34

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil Transportation:			
Salaries and Wages	\$12,127	\$9,699	\$2,428
Fringe Benefits	1,941	1,533	408
Purchased Services	22,306	14,613	7,693
Materials and Supplies	1,350	529	821
Total Pupil Transportation	37,724	26,374	11,350
Central:			
Salaries and Wages	30,585	6,845	23,740
Fringe Benefits	6,750	1,469	5,281
Purchased Services	2,500	0	2,500
Materials and Supplies	4,100	0	4,100
Capital Outlay - New	12,530	11,094	1,436
Capital Outlay - Replacement	14,524	7,054	7,470
Total Central	70,989	26,462	44,527
Total Support Services	5,861,945	4,254,544	1,607,401
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	16,454	14,637	1,817
Materials and Supplies	7,011	6,053	958
Total Food Service Operations	23,465	20,690	2,775
Community Services:			
Salaries and Wages	416,921	359,746	57,175
Fringe Benefits	90,409	78,622	11,787
Purchased Services	39,931	36,062	3,869
Materials and Supplies	359,981	342,712	17,269
Capital Outlay - New	47,214	46,522	692
Other	2,840	159	2,681
Total Community Services	957,296	863,823	93,473
Total Operation of Non-Instructional Services	\$980,761	\$884,513	\$96,248

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	\$751	\$0	\$751
Purchased Services	8,007	4,148	3,859
Materials and Supplies	29,932	16,646	13,286
Capital Outlay - New	7,760	316	\$7,444
Other	44,857	20,439	\$24,418
Total Academic and Subject Oriented Activities	91,307	41,549	49,758
Occupational Oriented Activities:			
Materials and Supplies	200	0	200
Other	3,675	599	3,076
Total Occupational Oriented Activities	3,875	599	3,276
Sports Oriented Activities:			
Salaries and Wages	20,358	13,441	6,917
Purchased Services	111,831	77,996	33,835
Materials and Supplies	214,091	159,113	54,978
Capital Outlay - New	89,608	70,523	19,085
Capital Outlay - Replacement	1,000	0	1,000
Other	118,867	74,648	44,219
Total Sports Oriented Activities	555,755	395,721	160,034
School and Public Service Co-Curricular Activities:			
Salaries and Wages	66	61	5
Fringe Benefits	9	9	0
Purchased Services	66,559	35,194	31,365
Materials and Supplies	256,158	178,142	78,016
Capital Outlay - New	48,770	32,814	15,956
Capital Outlay - Replacement	800	0	800
Other	166,112	108,408	57,704
Total School and Public Service Co-Curricular Activities	538,474	354,628	183,846
Total Extracurricular Activities	1,189,411	792,497	396,914
Total Expenditures	16,754,015	12,990,560	3,763,455
Excess of Revenues Over (Under) Expenditures	(\$1,941,614)	(\$241,979)	\$1,699,635

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Other Financing Sources (Uses):</i>			
Refund of Prior Year Expenditures	\$600	\$5,973	\$5,373
Refund of Prior Year Receipts	(7,182)	(4,937)	2,245
Advances In	0	221,273	221,273
Advances Out	0	(160,736)	(160,736)
Operating Transfers In	151,827	153,760	1,933
Operating Transfers-Out	(94,801)	(25,251)	69,550
<i>Total Other Financing Sources (Uses)</i>	<u>50,444</u>	<u>190,082</u>	<u>139,638</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(1,891,170)	(51,897)	1,839,273
Fund Balances at Beginning of Year	2,335,989	2,335,989	0
Prior Year Encumbrances Appropriated	697,895	697,895	0
Fund Balances at End of Year	<u>\$1,142,714</u>	<u>\$2,981,987</u>	<u>\$1,839,273</u>

DEBT SERVICE FUND

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Bond Retirement Fund

To account for property taxes collected for the payment of general obligation bonded debt. Since this is the only debt service fund, no individual fund information is presented.

CAPITAL PROJECTS FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Permanent Improvement

To account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Building

To account for the receipts and expenditures related to all special bond funds in the School District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded in this fund represent costs of acquiring capital facilities, including real property.

School Net Plus

To account for monies received that are used to help the School District obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

Technology Equity

To account for monies for technology equity funding to low-wealth School Districts used to purchase computers and related equipment.

Emergency Building Repair

To account for monies received that are used for building repairs and improvements as deemed necessary by the Ohio School Facilities Commission inspection.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Balance Sheet
 Capital Projects Funds
 June 30, 1999

	Permanent Improvement	Building	School Net Plus	Technology Equity	Emergency Building Repair	Total
Assets:						
Equity in Pooled Cash and Cash Equivalents	\$4,440,959	\$1,072,726	\$294,674	\$21,707	\$500,000	\$6,330,066
Receivables: Taxes	840,810	0	0	0	0	840,810
Total Assets	\$5,281,769	\$1,072,726	\$294,674	\$21,707	\$500,000	\$7,170,876
Liabilities:						
Accounts Payable	\$19,618	\$0	\$38,334	\$8,675	\$19,394	\$86,021
Contracts Payable	599,742	168,407	0	0	101,022	869,171
Contracts Payable - Retainage	71,565	0	0	0	6,034	77,599
Interfund Payable	0	0	0	0	313,267	313,267
Deferred Revenue	758,974	0	0	0	0	758,974
Total Liabilities	1,449,899	168,407	38,334	8,675	439,717	2,105,032
Fund Equity:						
Fund Balance:						
Reserved for Encumbrances	2,418,581	635,118	0	6,423	379,584	3,439,706
Reserved for Property Taxes	81,836	0	0	0	0	81,836
Unreserved (Deficit)	1,331,453	269,201	256,340	6,609	(319,301)	1,544,302
Total Fund Equity	3,831,870	904,319	256,340	13,032	60,283	5,065,844
Total Liabilities and Fund Equity	\$5,281,769	\$1,072,726	\$294,674	\$21,707	\$500,000	\$7,170,876

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Capital Projects Funds
For the Fiscal Year Ended June 30, 1999

	Permanent Improvement	Building	School Net Plus	Technology Equity	Emergency Building Repair	Total
Revenues:						
Taxes	\$800,157	\$404,100	\$0	\$0	\$0	\$1,204,257
Intergovernmental	102,102	0	300	53,891	186,733	343,026
Interest	0	27,342	0	0	0	27,342
Total Revenues	902,259	431,442	300	53,891	186,733	1,574,625
Expenditures:						
Current:						
Instruction:						
Regular	244,774	0	924,462	92,358	0	1,261,594
Support Services:						
Instructional Staff	0	0	14,806	2,392	0	17,198
Fiscal	14,944	0	0	0	0	14,944
Operation and Maintenance of Plant	57,043	0	0	0	0	57,043
Central	0	0	1,114	0	0	1,114
Capital Outlay	1,799,313	186,801	0	0	126,450	2,112,564
Debt Service:						
Interest and Fiscal Charges	0	4,100	0	0	0	4,100
Total Expenditures	2,116,074	190,901	940,382	94,750	126,450	3,468,557
Excess of Revenues Over (Under) Expenditures	(1,213,815)	240,541	(940,082)	(40,859)	60,283	(1,893,932)
Other Financing Sources:						
Operating Transfers In	1,562,500	0	0	0	0	1,562,500
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	348,685	240,541	(940,082)	(40,859)	60,283	(331,432)
Fund Balances at Beginning of Year	3,483,185	663,778	1,196,422	53,891	0	5,397,276
Fund Balances at End of Year	<u>\$3,831,870</u>	<u>\$904,319</u>	<u>\$256,340</u>	<u>\$13,032</u>	<u>\$60,283</u>	<u>\$5,065,844</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$795,433	\$778,644	(\$16,789)
Intergovernmental	102,083	102,102	19
Total Revenues	897,516	880,746	(16,770)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	216,109	216,109	0
Capital Outlay - New	279,896	279,896	0
Capital Outlay - Replacement	96,348	96,348	0
Total Instruction	592,353	592,353	0
Support Services:			
Fiscal:			
Other	15,000	14,944	56
Operation and Maintenance of Plant:			
Capital Outlay - Replacement	57,043	57,043	0
Total Support Services	72,043	71,987	56
Capital Outlay:			
Facilities Acquisition and Construction Services:			
Site Improvement Services:			
Capital Outlay - Replacement	913,000	674,169	238,831
Architecture and Engineering:			
Purchased Services	185,500	129,876	55,624
Building Improvement Services:			
Purchased Services	3,817,186	3,336,997	480,189
Materials and Supplies	2,984	2,984	0
Capital Outlay - New	138,472	138,309	163
Capital Outlay - Replacement	912	912	0
Total Building Improvement Services	3,959,554	3,479,202	480,352
Total Capital Outlay	\$5,058,054	\$4,283,247	\$774,807

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Total Expenditures</i>	\$5,722,450	\$4,947,587	\$774,863
Excess of Revenues Under Expenditures	(4,824,934)	(4,066,841)	758,093
<u>Other Financing Sources:</u>			
Operating Transfers In	1,000,000	1,562,500	562,500
Excess of Revenues and Other Financing Sources Under Expenditures	(3,824,934)	(2,504,341)	1,320,593
Fund Balance at Beginning of Year	2,441,923	2,441,923	0
Prior Year Encumbrances Appropriated	1,465,437	1,465,437	0
Fund Balance at End of Year	\$82,426	\$1,403,019	\$1,320,593

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Interest	\$33,266	\$33,266	\$0
<u>Expenditures:</u>			
Current:			
Capital Outlay:			
Facilities Acquisition and Construction Services:			
Architecture and Engineering:			
Purchased Services	9,890	9,890	0
Building Improvement Services:			
Capital Outlay - Replacement	1,075,940	812,028	263,912
<i>Total Expenditures</i>	1,085,830	821,918	263,912
Excess of Revenues Under Expenditures	(1,052,564)	(788,652)	263,912
<u>Other Financing Sources:</u>			
Proceeds of Notes	400,000	400,000	0
Excess of Revenues and Other Financing Sources Under Expenditures	(652,564)	(388,652)	263,912
Fund Balance at Beginning of Year	655,193	655,193	0
Fund Balance at End of Year	\$2,629	\$266,541	\$263,912

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
School Net Plus Capital Projects Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$300	\$300	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	705	0	705
Materials and Supplies	205,249	123,088	82,161
Capital Outlay - New	978,285	905,075	73,210
Total Instruction	1,184,239	1,028,163	156,076
Support Services:			
Instructional Staff:			
Salaries and Wages	28,055	13,272	14,783
Fringe Benefits	4,890	1,858	3,032
Purchased Services	92,790	2,702	90,088
Capital Outlay - New	300	0	300
Total Instructional Staff	126,035	17,832	108,203
Central:			
Salaries and Wages	965	965	0
Fringe Benefits	149	149	0
Total Central	1,114	1,114	0
Total Support Services	127,149	18,946	108,203
Total Expenditures	1,311,388	1,047,109	264,279
Excess of Revenues Under Expenditures	(1,311,088)	(1,046,809)	264,279
Fund Balance at Beginning of Year	1,185,528	1,185,528	0
Prior Year Encumbrances Appropriated	125,560	125,560	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$264,279</u>	<u>\$264,279</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Technology Equity Capital Projects Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$53,891	\$53,891	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	22,118	21,668	450
Capital Outlay - New	83,117	76,958	6,159
Total Instruction	105,235	98,626	6,609
Support Services:			
Instructional Staff:			
Capital Outlay - New	2,547	2,547	0
<i>Total Expenditures</i>	107,782	101,173	6,609
Excess of Revenues Under Expenditures	(53,891)	(47,282)	6,609
Fund Balance at Beginning of Year	53,891	53,891	0
Fund Balance at End of Year	\$0	\$6,609	\$6,609

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Emergency Building Repair Capital Projects Fund
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$500,000	\$186,733	(\$313,267)
<u>Expenditures:</u>			
Current:			
Capital Outlay:			
Facilities Acquisition and			
Construction Services:			
Architecture and Engineering:			
Purchased Services	46,720	46,720	0
Building Improvement Services:			
Capital Outlay - Replacement	453,280	453,280	0
Total Expenditures	500,000	500,000	0
Excess of Revenues Under Expenditures	0	(313,267)	(313,267)
<u>Other Financing Sources:</u>			
Advances In	0	313,267	313,267
Excess of Revenues and Other Financing Sources Over Expenditures	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Capital Projects Funds
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$795,433	\$778,644	(\$16,789)
Intergovernmental	656,274	343,026	(313,248)
Interest	33,266	33,266	0
Total Revenues	1,484,973	1,154,936	(330,037)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	705	0	705
Materials and Supplies	443,476	360,865	82,611
Capital Outlay - New	1,341,298	1,261,929	79,369
Capital Outlay - Replacement	96,348	96,348	0
Total Instruction	1,881,827	1,719,142	162,685
Support Services:			
Instructional Staff:			
Salaries and Wages	28,055	13,272	14,783
Fringe Benefits	4,890	1,858	3,032
Purchased Services	92,790	2,702	90,088
Capital Outlay - New	2,847	2,547	300
Total Instructional Staff	128,582	20,379	108,203
Fiscal:			
Other	15,000	14,944	56
Operation and Maintenance of Plant:			
Capital Outlay - Replacement	57,043	57,043	0
Central:			
Salaries and Wages	965	965	0
Fringe Benefits	149	149	0
Total Central	1,114	1,114	0
Total Support Services	\$201,739	\$93,480	\$108,259

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Total Capital Projects Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay:			
Facilities Acquisition and Construction Services:			
Site Improvement Services:			
Capital Outlay - Replacement	\$913,000	\$674,169	\$238,831
Architecture and Engineering: Purchased Services	242,110	186,486	55,624
Building Improvement Services:			
Purchased Services	3,817,186	3,336,997	480,189
Materials and Supplies	2,984	2,984	0
Capital Outlay - New	138,472	138,309	163
Capital Outlay - Replacement	1,530,132	1,266,220	263,912
Total Building Improvement Services	5,488,774	4,744,510	744,264
Total Capital Outlay	6,643,884	5,605,165	1,038,719
<i>Total Expenditures</i>	8,727,450	7,417,787	1,309,663
Excess of Revenues Under Expenditures	(7,242,477)	(6,262,851)	979,626
<u>Other Financing Sources:</u>			
Proceeds of Notes	400,000	400,000	0
Advances In	0	313,267	313,267
Operating Transfers In	1,000,000	1,562,500	562,500
<i>Total Other Financing Sources</i>	1,400,000	2,275,767	875,767
Excess of Revenues and Other Financing Sources Under Expenditures	(5,842,477)	(3,987,084)	1,855,393
Fund Balance at Beginning of Year	4,336,535	4,336,535	0
Prior Year Encumbrances Appropriated	1,590,997	1,590,997	0
Fund Balances at End of Year	\$85,055	\$1,940,448	\$1,855,393

ENTERPRISE FUNDS

To account for operations that are financed and operated in a manner similar to private business enterprises (a) where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Food Service

To account for the financial transactions related to the food service operations of the School District.

Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in the School District.

Summer Option

To account for fees to fund the Extended School Year Program.

Adult Enrichment/Recreation

To account for fees used to cover the costs of community members participating in enrichment and recreation programs.

School Age Child Care

To account for fees used to support the latchkey program for children.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Balance Sheet
 Enterprise Funds
 June 30, 1999

	Food Service	Uniform School Supplies	Summer Option	Adult Enrichment/ Recreation	School Age Child Care	Total
<u>Assets:</u>						
<u>Current Assets:</u>						
Equity in Pooled Cash and Cash Equivalents	\$1,110,019	\$78,285	\$30,695	\$1,004	\$214,990	\$1,434,993
Receivables:						
Intergovernmental	461,226	0	0	0	0	461,226
Inventory of Supplies and Materials	16,229	0	0	0	0	16,229
Inventory Held for Resale	227,754	0	0	0	0	227,754
Total Current Assets	1,815,228	78,285	30,695	1,004	214,990	2,140,202
<u>Non-Current Assets:</u>						
Fixed Assets (Net of Accumulated Depreciation)	517,887	0	0	0	10,773	528,660
Total Non-Current Assets	517,887	0	0	0	10,773	528,660
Total Assets	\$2,333,115	\$78,285	\$30,695	\$1,004	\$225,763	\$2,668,862
<u>Liabilities:</u>						
<u>Current Liabilities:</u>						
Accounts Payable	\$28,631	\$0	\$0	\$0	\$3,295	\$31,926
Accrued Wages Payable	17,522	0	7,654	179	14,264	39,619
Intergovernmental Payable	71,075	0	1,508	294	31,431	104,308
Deferred Revenue	203,305	0	0	0	0	203,305
Compensated Absences Payable	826	0	0	0	0	826
Total Current Liabilities	321,359	0	9,162	473	48,990	379,984
<u>Long-Term Liabilities:</u>						
Compensated Absences Payable	51,453	0	0	0	0	51,453
Total Liabilities	372,812	0	9,162	473	48,990	431,437
<u>Fund Equity:</u>						
Retained Earnings: Unreserved	1,960,303	78,285	21,533	531	176,773	2,237,425
Total Fund Equity	1,960,303	78,285	21,533	531	176,773	2,237,425
Total Liabilities and Fund Equity	\$2,333,115	\$78,285	\$30,695	\$1,004	\$225,763	\$2,668,862

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Statement of Revenues, Expenses and
 Changes in Retained Earnings
 Enterprise Funds
 For the Fiscal Year Ended June 30, 1999

	Food Service	Uniform School Supplies	Summer Option	Adult Enrichment/ Recreation	School Age Child Care	Total
<u>Operating Revenues:</u>						
Sales	\$1,211,201	\$0	\$0	\$0	\$0	\$1,211,201
Charges for Services	0	19,593	23,000	21,878	317,424	381,895
Other Revenues	4,422	0	1,603	0	0	6,025
Total Operating Revenues	1,215,623	19,593	24,603	21,878	317,424	1,599,121
<u>Operating Expenses:</u>						
Salaries and Wages	1,102,510	0	16,479	16,288	181,269	1,316,546
Fringe Benefits	295,626	0	2,777	3,634	53,229	355,266
Purchased Services	114,661	0	0	1,010	10,951	126,622
Materials and Supplies	0	0	0	35	51,271	51,306
Cost of Sales	1,633,878	23,606	0	0	0	1,657,484
Other	10,309	0	75	90	0	10,474
Depreciation	98,409	0	0	0	1,683	100,092
Total Operating Expenses	3,255,393	23,606	19,331	21,057	298,403	3,617,790
Operating Income (Loss)	(2,039,770)	(4,013)	5,272	821	19,021	(2,018,669)
<u>Non-Operating Revenues and Expenses:</u>						
Donated Commodities	267,130	0	0	0	0	267,130
Federal and State Subsidies	1,864,019	0	0	0	0	1,864,019
Interest	13,836	0	0	0	0	13,836
Loss on Disposal of Fixed Asset	(7,916)	0	0	0	0	(7,916)
Total Non-Operating Revenues and Expenses	2,137,069	0	0	0	0	2,137,069
Income (Loss) Before Operating Transfers	97,299	(4,013)	5,272	821	19,021	118,400
Operating Transfers In	0	53,301	0	0	0	53,301
Net Income	97,299	49,288	5,272	821	19,021	171,701
Retained Earnings (Deficit) at Beginning of Year	1,863,004	28,997	16,261	(290)	157,752	2,065,724
Retained Earnings at End of Year	\$1,960,303	\$78,285	\$21,533	\$531	\$176,773	\$2,237,425

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Statement of Cash Flows
 Enterprise Funds
 For the Fiscal Year Ended June 30, 1999

	Food Service	Uniform School Supplies	Summer Option	Adult Enrichment/ Recreation	School Age Child Care	Total
Increase (Decrease) in Cash and Cash Equivalents:						
<u>Cash Flows from Operating Activities:</u>						
Cash Received from Customers	\$1,215,623	\$19,593	\$23,000	\$21,878	\$317,507	\$1,597,601
Cash Payments for Employee Services and Benefits	(1,383,338)	0	(19,215)	(22,322)	(214,938)	(1,639,813)
Cash Payments to Suppliers for Goods and Services	(1,551,693)	(23,606)	0	(1,045)	(62,317)	(1,638,661)
Other Operating Revenues	0	0	1,603	0	0	1,603
Other Operating Expenses	(9,821)	0	(75)	(90)	(83)	(10,069)
Net Cash Provided by (Used for) Operating Activities	(1,729,229)	(4,013)	5,313	(1,579)	40,169	(1,689,339)
<u>Cash Flows from Noncapital Financing Activities:</u>						
Federal and State Subsidies	1,639,105	0	0	0	0	1,639,105
Operating Transfers From Other Funds	0	53,301	0	0	0	53,301
Net Cash Provided by Noncapital Financing Activities	1,639,105	53,301	0	0	0	1,692,406
<u>Cash Flows from Capital and Related Financing Activities:</u>						
Acquisition of Capital Assets	(49,753)	0	0	0	(2,519)	(52,272)
<u>Cash Flows from Investing Activities:</u>						
Interest	13,836	0	0	0	0	13,836
Net Increase (Decrease) in Cash and Cash Equivalents	(126,041)	49,288	5,313	(1,579)	37,650	(35,369)
Cash and Cash Equivalents Beginning of Year	1,236,060	28,997	25,382	2,583	177,340	1,470,362
Cash and Cash Equivalents End of Year	\$1,110,019	\$78,285	\$30,695	\$1,004	\$214,990	\$1,434,993
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</u>						
Operating Income (Loss)	(\$2,039,770)	(\$4,013)	\$5,272	\$821	\$19,021	(\$2,018,669)
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</u>						
Depreciation	98,409	0	0	0	1,683	100,092
Donated Commodities Received	267,130	0	0	0	0	267,130
Changes in Assets and Liabilities:						
Increase in Supplies Inventory	(5,677)	0	0	0	0	(5,677)
Increase in Inventory Held for Resale	(16,950)	0	0	0	0	(16,950)
Decrease in Accounts Payable	(47,169)	0	0	0	(95)	(47,264)
Increase (Decrease) in Accrued Salaries Payable	(5,801)	0	(243)	(1,792)	6,594	(1,242)
Increase (Decrease) in Intergovernmental Payable	16,482	0	284	(608)	16,301	32,459
Increase (Decrease) in Compensated Absences Payable	4,117	0	0	0	(3,335)	782
Net Cash Provided by (Used for) Operating Activities	(\$1,729,229)	(\$4,013)	\$5,313	(\$1,579)	\$40,169	(\$1,689,339)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Food Service Enterprise Fund
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$1,056,065	\$1,211,201	\$155,136
Interest	14,000	13,836	(164)
Federal and State Subsidies	1,639,105	1,639,105	0
Total Revenues	2,709,170	2,864,142	154,972
<u>Expenses:</u>			
Salaries and Wages:			
Central Support Services	18,800	0	18,800
Food Service Operations	1,104,194	1,104,194	0
Total Salaries and Wages	1,122,994	1,104,194	18,800
Fringe Benefits:			
Central Support Services	4,600	0	4,600
Food Service Operations	279,144	279,144	0
Total Fringe Benefits	283,744	279,144	4,600
Purchased Services:			
Business Support Service	25,174	5,430	19,744
Operation and Maintenance of Plant	271,857	148,328	123,529
Central Support Services	8,228	681	7,547
Food Service Operations	8,035	681	7,354
Total Purchased Services	313,294	155,120	158,174
Materials and Supplies:			
Central Support Services	8,185	778	7,407
Food Service Operations	1,709,764	1,540,640	169,124
Total Materials and Supplies	1,717,949	1,541,418	176,531
Capital Outlay:			
Capital Outlay - New:			
Central Support Services	8,200	0	8,200
Food Service Operations	67,854	17,300	50,554
Total Capital Outlay - New	\$76,054	\$17,300	\$58,754

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Food Service Enterprise Fund
For the Fiscal Year Ended June 30, 1999
(Continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay - Replacement:			
Central Support Services	\$7,800	\$640	\$7,160
Food Service Operations	106,698	44,937	61,761
Total Capital Outlay - Replacement	114,498	45,577	68,921
Total Capital Outlay	190,552	62,877	127,675
Other:			
Food Service Operations	12,225	10,613	1,612
Total Expenses	3,640,758	3,153,366	487,392
Excess of Revenues Under Expenses	(931,588)	(289,224)	642,364
Fund Equity at Beginning of Year	1,138,312	1,138,312	0
Prior Year Encumbrances Appropriated	97,747	97,747	0
Fund Equity at End of Year	\$304,471	\$946,835	\$642,364

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Uniform School Supplies Enterprise Fund
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$15,813	\$19,673	\$3,860
<u>Expenses:</u>			
Materials and Supplies:			
Regular Instruction	61,106	23,935	37,171
Excess of Revenues Under Expenses	(45,293)	(4,262)	41,031
Operating Transfers In	53,301	53,301	0
Excess of Revenues Over Expenses and Transfers	8,008	49,039	41,031
Fund Equity at Beginning of Year	26,673	26,673	0
Prior Year Encumbrances Appropriated	2,322	2,322	0
Fund Equity at End of Year	<u>\$37,003</u>	<u>\$78,034</u>	<u>\$41,031</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Summer Option Enterprise Fund
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$13,000	\$23,000	\$10,000
Other Revenues	0	1,603	1,603
<i>Total Revenues</i>	<u>13,000</u>	<u>24,603</u>	<u>11,603</u>
<u>Expenses:</u>			
Salaries and Wages:			
Regular Instruction	22,897	16,322	6,575
Administration	400	400	0
<i>Total Salaries and Wages</i>	<u>23,297</u>	<u>16,722</u>	<u>6,575</u>
Fringe Benefits:			
Regular Instruction	6,211	2,437	3,774
Administration	56	56	0
<i>Total Fringe Benefits</i>	<u>6,267</u>	<u>2,493</u>	<u>3,774</u>
Other:			
Refund of Prior Year Revenues	75	75	0
<i>Total Expenses</i>	<u>29,639</u>	<u>19,290</u>	<u>10,349</u>
Excess of Revenues Over (Under) Expenses	(16,639)	5,313	21,952
Fund Equity at Beginning of Year	25,382	25,382	0
Fund Equity at End of Year	<u>\$8,743</u>	<u>\$30,695</u>	<u>\$21,952</u>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Adult Enrichment/Recreation Enterprise Fund
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$25,000	\$21,878	(\$3,122)
<u>Expenses:</u>			
Salaries and Wages:			
Community Services	18,080	18,080	0
Fringe Benefits:			
Community Services	4,242	4,242	0
Purchased Services:			
Business Support Service	4,525	1,010	3,515
Materials and Supplies:			
Community Services	75	35	40
Other:			
Community Services	103	90	13
Total Expenses	27,025	23,457	3,568
Excess of Revenues Under Expenses	(2,025)	(1,579)	446
Fund Equity at Beginning of Year	2,558	2,558	0
Prior Year Encumbrances Appropriated	25	25	0
Fund Equity at End of Year	\$558	\$1,004	\$446

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
School Age Child Care Enterprise Fund
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$295,000	\$317,507	\$22,507
<u>Expenses:</u>			
Salaries and Wages:			
Community Services	180,010	178,010	2,000
Fringe Benefits:			
Community Services	39,058	36,928	2,130
Purchased Services:			
Pupil Transportation	15,463	8,000	7,463
Business Support Service	32,144	13,499	18,645
Community Services	22,900	1,648	21,252
Total Purchased Services	70,507	23,147	47,360
Materials and Supplies:			
Central Support Services	1,430	0	1,430
Community Services	107,446	72,947	34,499
Total Materials and Supplies	108,876	72,947	35,929
Capital Outlay:			
Capital Outlay - New:			
Central Support Services	53,624	5,597	48,027
Community Services	9,000	0	9,000
Total Capital Outlay	62,624	5,597	57,027
Other:			
Community Services	4,263	0	4,263
Refund of Prior Year Revenues	83	83	0
Total Other	4,346	83	4,263
Total Expenses	465,421	316,712	148,709
Excess of Revenues Over (Under) Expenses	(170,421)	795	171,216
Fund Equity at Beginning of Year	160,862	160,862	0
Prior Year Encumbrances Appropriated	16,478	16,478	0
Fund Equity at End of Year	\$6,919	\$178,135	\$171,216

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Total Enterprise Funds
For the Fiscal Year Ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$1,056,065	\$1,211,201	\$155,136
Charges for Services	348,813	382,058	33,245
Other Revenues	0	1,603	1,603
Federal and State Subsidies	1,639,105	1,639,105	0
Interest	14,000	13,836	(164)
Total Revenues	3,057,983	3,247,803	189,820
<u>Expenses:</u>			
Salaries and Wages:			
Regular Instruction	22,897	16,322	6,575
Administration	400	400	0
Central Support Services	18,800	0	18,800
Food Service Operations	1,104,194	1,104,194	0
Community Services	198,090	196,090	2,000
Total Salaries and Wages	1,344,381	1,317,006	27,375
Fringe Benefits:			
Regular Instruction	6,211	2,437	3,774
Administration	56	56	0
Central Support Services	4,600	0	4,600
Food Service Operations	279,144	279,144	0
Community Services	43,300	41,170	2,130
Total Fringe Benefits	333,311	322,807	10,504
Purchased Services:			
Pupil Transportation	15,463	8,000	7,463
Business Support Service	61,843	19,939	41,904
Operation and Maintenance of Plant	271,857	148,328	123,529
Central Support Services	8,228	681	7,547
Food Service Operations	8,035	681	7,354
Community Services	22,900	1,648	21,252
Total Purchased Services	388,326	179,277	209,049
Materials and Supplies:			
Regular Instruction	61,106	23,935	37,171
Central Support Services	9,615	778	8,837
Food Service Operations	1,709,764	1,540,640	169,124
Community Services	107,521	72,982	34,539
Total Materials and Supplies	\$1,888,006	\$1,638,335	\$249,671

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget and Actual (Budget Basis)
Total Enterprise Funds
For the Fiscal Year Ended June 30, 1999
(Continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Capital Outlay:			
Capital Outlay - New:			
Central Support Services	\$61,824	\$5,597	\$56,227
Food Service Operations	67,854	17,300	50,554
Community Services	9,000	0	9,000
Total Capital Outlay - New	<u>138,678</u>	<u>22,897</u>	<u>115,781</u>
Capital Outlay - Replacement:			
Central Support Services	7,800	640	7,160
Food Service Operations	106,698	44,937	61,761
Total Capital Outlay - Replacement	<u>114,498</u>	<u>45,577</u>	<u>68,921</u>
Total Capital Outlay	<u>253,176</u>	<u>68,474</u>	<u>184,702</u>
Other:			
Food Service Operations	12,225	10,613	1,612
Community Services	4,366	90	4,276
Refund of Prior Year Revenues	158	158	0
Total Other	<u>16,749</u>	<u>10,861</u>	<u>5,888</u>
Total Expenses	<u>4,223,949</u>	<u>3,536,760</u>	<u>687,189</u>
Excess of Revenues Under Expenses Before Operating Transfers	(1,165,966)	(288,957)	877,009
Operating Transfers In	<u>53,301</u>	<u>53,301</u>	<u>0</u>
Excess of Revenues and Operating Transfers Under Expenses	(1,112,665)	(235,656)	877,009
Fund Equity at Beginning of Year	1,353,787	1,353,787	0
Prior Year Encumbrances Appropriated	116,572	116,572	0
Fund Equity at End of Year	<u>\$357,694</u>	<u>\$1,234,703</u>	<u>\$877,009</u>

FIDUCIARY FUNDS

To account for assets held by the School District in trust or as an agent for individuals, private organizations, other governmental units and/or other funds.

EXPENDABLE TRUST FUND

Special Trust

To account for assets held by the School District in a trustee capacity for individuals.

NON-EXPENDABLE TRUST FUND

Fern Tingley Scholarship

To account for assets which have been set aside to earn interest that is distributed in the form of scholarships.

AGENCY FUNDS

District Agency

A fund used to account for resources that are held by the School District as an agent for individuals, private organizations and other governmental units.

Student Managed Activities

To account for those student activity programs which have student participation in the activity and have student involvement in the management of the program.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Balance Sheet
 All Fiduciary Fund Types
 June 30, 1999

	Expendable Trust	Non- Expendable Trust	Agency Funds		Total
	Special Trust	Fern Tingley Scholarship	District Agency	Student Managed Activites	
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$24,852	\$11,704	\$618	\$81,874	\$119,048
<u>Liabilities:</u>					
Interfund Payable	\$0	\$0	\$0	\$1,701	\$1,701
Due to Students	0	0	618	80,173	80,791
<i>Total Liabilities</i>	0	0	618	81,874	82,492
<u>Fund Equity:</u>					
Fund Balances:					
Reserved for Contributions to Non-Expendable Trust	0	10,000	0	0	10,000
Unreserved	24,852	1,704	0	0	26,556
<i>Total Fund Equity</i>	24,852	11,704	0	0	36,556
<i>Total Liabilities and Fund Equity</i>	\$24,852	\$11,704	\$618	\$81,874	\$119,048

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Combining Statement of Changes in Assets and Liabilities
 All Agency Funds
 For the Fiscal Year Ended June 30, 1999

	Beginning Balance June 30, 1998	Additions	Deductions	Ending Balance June 30, 1999
<u>DISTRICT AGENCY</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$618	\$0	\$0	\$618
<u>Liabilities:</u>				
Due to Students	\$618	\$0	\$0	\$618
<u>STUDENT MANAGED ACTIVITIES</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$82,232	\$175	\$533	\$81,874
<u>Liabilities:</u>				
Accounts Payable	\$785	\$0	\$785	\$0
Interfund Payable	3,791	1,701	3,791	1,701
Due to Students	77,656	4,751	2,234	80,173
Total Liabilities	\$82,232	\$6,452	\$6,810	\$81,874
<u>ALL AGENCY FUNDS</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$82,850	\$175	\$533	\$82,492
<u>Liabilities:</u>				
Accounts Payable	\$785	\$0	\$785	\$0
Interfund Payable	3,791	1,701	3,791	1,701
Due to Students	78,274	4,751	2,234	80,791
Total Liabilities	\$82,850	\$6,452	\$6,810	\$82,492

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GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets other than those accounted for in the proprietary funds or trust funds.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
JUNE 30, 1999

General Fixed Assets:	
Land and Improvements	\$6,774,192
Buildings	48,058,157
Furniture and Equipment	11,437,986
Vehicles	3,105,854
	<hr/>
Total General Fixed Assets	\$69,376,189
	<hr/> <hr/>
Investments in General Fixed Assets From:	
General Fund	\$8,834,868
Special Revenue Funds	3,638,556
Capital Projects Funds	19,653,554
Agency Funds	10,659
Donations	257,448
Acquisitions Prior to July 1, 1990	36,981,104
	<hr/>
Total General Fixed Assets	\$69,376,189
	<hr/> <hr/>

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Schedule of General Fixed Assets by Function and Type
 June 30, 1999

Function	Land and Improvements	Buildings	Furniture and Equipment	Vehicles	Total
Instruction:					
Regular	\$4,268,403	\$40,419,151	\$5,580,131	\$0	\$50,267,685
Special	50,088	1,042,935	963,770	0	2,056,793
Vocational	17,082	810,368	71,246	0	898,696
Other	0	0	11,990	0	11,990
Total Instruction	4,335,573	42,272,454	6,627,137	0	53,235,164
Support Services:					
Pupils	0	0	260,480	13,500	273,980
Instructional Staff	0	0	446,948	0	446,948
Board of Education	80,526	1,145,415	0	0	1,235,941
Administration	0	0	567,088	0	567,088
Fiscal	0	0	56,074	0	56,074
Business	3,884	394,740	175,149	14,057	587,830
Operation and Maintenance of Plant	11,334	396,621	629,827	211,358	1,249,140
Pupil Transportation	3,895	396,346	95,040	2,674,339	3,169,620
Central	0	0	948,455	0	948,455
Total Support Services	109,639	2,333,122	3,179,061	2,913,254	8,535,076
Operation of Non-Instructional Services	10,887	464,667	134,449	192,600	802,603
Extracurricular Activities	2,318,093	2,987,914	256,647	0	5,562,654
Capital Outlay	0	0	1,240,692	0	1,240,692
Total General Fixed Assets	\$6,774,192	\$48,058,157	\$11,437,986	\$3,105,854	\$69,376,189

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Schedule of Changes in General Fixed Assets by Function
For the Fiscal Year Ended June 30, 1999

<i>Function</i>	Balance at June 30, 1998	Additions	Deletions	Balance at June 30, 1999
Instruction:				
Regular	\$49,249,530	\$1,405,960	(\$387,805)	\$50,267,685
Special	1,976,385	104,637	(24,229)	2,056,793
Vocational	899,992	3,199	(4,495)	898,696
Other	6,745	5,245	0	11,990
Total Instruction	52,132,652	1,519,041	(416,529)	53,235,164
Support Services:				
Pupils	192,824	97,397	(16,241)	273,980
Instructional Staff	485,284	31,479	(69,815)	446,948
Board of Education	1,235,941	0	0	1,235,941
Administration	722,204	13,567	(168,683)	567,088
Fiscal	62,802	10,960	(17,688)	56,074
Business	543,989	49,460	(5,619)	587,830
Operation of Maintenance of Plant	1,270,964	19,216	(41,040)	1,249,140
Pupil Transportation	3,034,417	135,203	0	3,169,620
Central	818,476	189,790	(59,811)	948,455
Total Support Services	8,366,901	547,072	(378,897)	8,535,076
Operation of Non-Instructional Services	798,212	10,016	(5,625)	802,603
Extracurricular Activities	5,729,081	599	(167,026)	5,562,654
Capital Outlay	1,163,316	99,813	(22,437)	1,240,692
Total General Fixed Assets	\$68,190,162	\$2,176,541	(\$990,514)	\$69,376,189



STATISTICAL SECTION



STATISTICAL SECTION

THE FOLLOWING UNAUDITED STATISTICAL TABLES
REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND
FISCAL CAPACITY OF THE SCHOOL DISTRICT

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 General Fund Expenditures by Function and Other Financing Uses
 Last Ten Fiscal Years (1)

	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990
Current:										
Instruction:										
Regular	\$21,961,833	\$22,329,887	\$21,163,778	\$20,841,093	\$20,984,699	\$22,492,953	\$21,444,233	\$20,551,274	\$19,630,093	\$18,991,296
Special	6,487,567	6,529,129	5,815,510	5,319,267	5,337,657	5,193,314	4,829,311	4,436,231	4,111,820	3,631,659
Vocational	1,305,669	1,671,581	1,524,709	1,510,482	1,772,909	1,743,702	1,691,742	1,557,588	1,406,237	1,235,618
Adult/Continuing	26,373	33,959	30,530	29,787	27,218	25,201	35,333	27,897	30,186	39,409
Support Services:										
Pupils	3,204,573	1,987,850	2,028,418	1,467,118	2,057,264	2,269,802	2,557,241	2,200,276	2,500,792	2,337,046
Instructional Staff	2,982,773	2,191,162	1,829,490	1,596,366	1,587,225	2,094,786	2,128,112	2,167,359	2,005,831	1,759,968
Board of Education	193,347	249,942	191,577	115,242	125,201	89,279	100,788	44,888	101,874	85,512
Administration	4,332,017	3,435,321	3,240,019	3,111,450	3,149,276	3,064,367	3,380,816	3,345,261	3,136,344	2,868,338
Fiscal	1,044,082	1,041,288	796,897	720,858	743,177	731,945	718,021	682,913	722,116	635,530
Business	1,115,986	768,466	704,598	798,547	813,255	1,024,489	1,061,901	1,013,804	851,188	818,428
Operation and Maintenance of Plant	6,270,503	5,577,357	4,920,535	4,863,086	4,899,403	5,070,352	5,973,462	5,884,546	6,315,010	6,278,617
Pupil Transportation	1,812,701	1,756,533	1,820,236	2,626,186	1,626,529	1,661,015	2,010,376	1,834,391	1,358,292	1,253,109
Central	870,301	884,885	961,449	769,207	687,191	852,676	877,387	904,848	494,565	309,374
Operation of Non-Instructional Services	76,167	65,106	58,072	55,238	37,786	355,632	331,814	334,166	282,134	247,662
Extracurricular Activities	489,517	479,336	463,935	459,399	568,272	614,459	601,044	485,109	409,318	369,565
Capital Outlay	54,088	0	0	0	0	67,631	56,852	128,488	23,519	0
Debt Service	204,632	17,152	20,713	41,754	50,198	5,909	0	2,418	0	884,375
Other Financing Uses (2)	0	0	0	0	0	0	0	0	0	225,039
Total	\$52,442,129	\$49,018,754	\$45,570,466	\$44,325,080	\$44,367,260	\$48,757,382	\$47,798,433	\$45,581,475	\$43,379,319	\$41,970,535

Source: School District Financial Records

(1) 1991 - 1999 are reported on a GAAP basis; 1990 is reported on a cash basis.
 (2) For fiscal years on a GAAP basis, Other Financing Uses will not be included.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 General Fund Revenues by Source and Other Financing Sources
 Last Ten Fiscal Years (1)

	1989	1988	1987	1986	1985	1984	1983	1982	1981	1980
Taxes	\$17,856,676	\$16,169,475	\$17,495,846	\$16,204,094	\$16,327,682	\$17,016,882	\$16,885,106	\$15,165,442	\$13,841,908	\$12,404,222
Intergovernmental	36,961,495	34,743,802	32,663,636	32,562,824	29,314,035	29,902,073	28,893,818	28,249,470	29,004,235	28,586,229
Interest	1,450,318	1,428,520	742,795	462,177	254,140	144,814	151,427	230,989	433,251	440,465
Tuition and Fees	1,306,099	352,356	338,427	420,798	342,167	530,653	492,890	464,424	474,280	254,316
Extracurricular Activities	0	0	0	50,263	33,971	31,198	24,183	17,245	6,612	0
Miscellaneous	344,660	774,892	196,748	212,922	149,255	146,343	301,089	162,939	115,942	372,575
Other Financing Sources (2)	0	0	0	0	0	0	0	0	0	42,663
Total	\$57,919,248	\$53,469,045	\$51,437,452	\$49,913,018	\$46,421,240	\$47,771,963	\$46,548,513	\$44,290,509	\$43,876,228	\$42,100,472

Source: School District Financial Records

(1) 1991 - 1999 are reported on a GAAP basis; 1990 is reported on a cash basis.

(2) For fiscal years on a GAAP basis, Other Financing Sources will not be included.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Property Tax Levies and Collections
 Last Ten Years

Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Collections to Current Tax Levies	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
1999	\$23,357,511	\$21,013,869	89.96%	\$905,923	\$21,919,792	93.84%	\$2,415,962	10.34%
1998	18,917,238	16,860,140	89.13	673,884	17,534,024	92.69	1,951,873	10.32
1997	21,363,239	20,909,058	97.87	806,260	21,715,318	101.65	1,209,827	5.66
1996	20,728,197	18,555,353	89.52	965,129	19,520,482	94.17	881,211	4.25
1995	20,762,980	17,925,188	86.33	911,080	18,836,268	90.72	1,811,862	8.73
1994	20,406,113	19,577,560	95.94	903,144	20,480,704	100.37	1,776,030	8.70
1993	20,990,970	20,555,785	97.93	765,868	21,321,653	101.58	1,331,560	6.34
1992	15,144,799	14,619,473	96.53	984,724	15,614,197	103.10	483,684	3.25
1991	12,533,294	12,021,289	95.16	573,827	12,595,116	99.70	785,589	6.22
1990	13,291,380	12,659,899	95.25	539,951	13,199,850	99.31	891,071	6.70

Source: Clark County, Ohio; County Auditor - Presented on calendar year basis because that is the manner that information is maintained by the County Auditor.

Includes state reimbursements of homestead and rollback exemptions.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years

Year	Real Estate		Public Utility		Tangible Personal		Total		Assessed Value Ratio 35%
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
1999	\$493,093,619	\$1,408,838,911	\$46,274,480	\$52,584,636	\$80,073,621	\$320,294,484	\$619,441,720	1,781,718,031	35%
1998	441,911,970	1,262,605,629	46,497,200	54,702,588	74,045,552	296,182,208	562,454,722	1,613,490,425	35
1997	441,454,060	1,261,297,314	47,286,190	135,103,400	77,401,149	309,604,596	566,141,399	1,706,005,310	33
1996	440,186,423	1,257,675,495	49,950,010	56,866,050	75,900,732	303,602,928	566,037,185	1,618,144,473	35
1995	422,015,119	1,205,757,483	52,902,810	151,150,886	66,038,949	264,155,796	540,956,878	1,621,064,165	33
1994	423,077,250	1,208,792,140	54,556,900	155,876,860	77,728,896	310,915,584	555,363,046	1,675,564,584	33
1993	422,770,160	1,207,914,743	52,774,790	150,785,114	82,070,568	315,656,031	557,615,518	1,674,355,888	33
1992	375,810,350	1,073,743,857	51,991,690	148,547,686	84,092,736	323,433,600	511,894,776	1,545,725,143	33
1991	374,132,310	1,068,949,460	53,334,100	152,383,140	83,404,361	297,872,717	510,870,711	1,519,205,317	34
1990	369,977,330	1,057,078,090	40,236,650	143,533,290	83,560,872	288,140,937	493,774,852	1,488,752,317	33

Source: Clark County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) This amount is calculated based on the following percentages:

Real Estate is assessed at 35 percent of actual value.

Public Utility real is assessed at 35 percent of actual value.

Tangible Personal is assessed at 25 percent of actual value for 1999

Public Utility Personal is assessed at 88 percent of true value (with certain exceptions).

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years

Year	Real Estate		Public Utility		Real and Personal		Tangible Personal		Total		Assessed Value Ratio 35%
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
1999	\$483,093,619	\$1,408,838,911	\$46,274,480	\$52,584,636	\$80,073,621	\$320,294,484	\$619,441,720	1,781,718,031			35%
1998	441,911,970	1,262,605,629	46,497,200	54,702,588	74,045,552	296,182,208	562,454,722	1,613,490,425			35
1997	441,454,060	1,261,297,314	47,286,190	135,103,400	77,401,149	309,604,596	566,141,399	1,706,005,310			33
1996	440,186,423	1,257,675,495	49,950,010	56,866,050	75,900,732	303,602,928	566,037,165	1,618,144,473			35
1995	422,015,119	1,205,767,483	52,902,810	151,150,888	66,038,949	264,155,796	540,856,878	1,621,064,165			33
1994	423,077,250	1,208,792,140	54,556,900	155,876,880	77,728,896	310,915,584	555,363,046	1,675,584,584			33
1993	422,770,160	1,207,914,743	52,774,790	150,785,114	82,070,568	315,686,031	557,615,518	1,674,355,888			33
1992	375,610,350	1,073,743,857	51,991,690	148,547,688	84,092,736	323,433,600	511,894,776	1,645,725,143			33
1991	374,132,310	1,068,949,460	53,334,100	152,383,140	83,404,361	297,872,717	510,870,711	1,519,205,317			34
1990	369,977,330	1,057,078,090	40,236,650	143,533,290	83,560,872	288,140,937	493,774,952	1,488,752,317			33

Source: Clark County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) This amount is calculated based on the following percentages:
 Real Estate is assessed at 35 percent of actual value.
 Public Utility real is assessed at 35 percent of actual value.
 Tangible Personal is assessed at 25 percent of actual value for 1999.
 Public Utility Personal is assessed at 88 percent of true value (with certain exceptions).

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Ratio of Net General Obligation Bonded Debt to
Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Years

Year	Net General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
1999	\$12,649,985	\$619,441,720	70,100	2.04%	\$180
1998	13,252,643	562,454,722	70,100	2.36	189
1997	15,466,435	566,141,399	70,388	2.73	220
1996	18,009,422	566,037,165	70,388	3.18	256
1995	18,145,132	540,956,878	70,421	3.35	258
1994	19,436,022	555,363,046	70,421	3.50	276
1993	20,669,423	557,615,518	70,487	3.71	293
1992	12,146,475	511,894,776	70,487	2.37	172
1991	3,441,675	510,870,711	70,487	0.67	49
1990	4,123,497	503,774,852	70,487	0.82	59

(1) Includes all general obligation bonded debt less fund balance in the Debt Service Fund.

(2) Source: County Auditor.

(3) Source: City of Springfield, Comprehensive Annual Financial Report.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Ratio of Net General Obligation Bonded Debt to
Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Years

Year	Net General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
1999	\$12,549,985	\$519,441,720	70,100	2.04%	\$180
1998	13,252,643	562,454,722	70,100	2.36	189
1997	15,466,435	566,141,399	70,388	2.73	220
1996	18,009,422	566,037,165	70,388	3.18	256
1995	18,145,132	540,956,878	70,421	3.35	258
1994	19,436,022	555,363,046	70,421	3.50	276
1993	20,669,423	557,615,518	70,487	3.71	293
1992	12,146,475	511,894,776	70,487	2.37	172
1991	3,441,675	510,870,711	70,487	0.67	49
1990	4,123,497	503,774,852	70,487	0.82	59

(1) Includes all general obligation bonded debt less fund balance in the Debt Service Fund.

(2) Source: County Auditor.

(3) Source: City of Springfield, Comprehensive Annual Financial Report.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Computation of Legal Debt Margin
 June 30, 1999

Assessed Value	<u>\$619,441,720</u>
Bonded Debt Limit - 9% of Assessed Value (1)	<u>\$55,749,755</u>
Amount of Debt Applicable to Debt Limit: Bonded Debt	<u>(15,858,669)</u>
Amount Available in Debt Service Fund	<u>3,208,684</u>
Net Bonded Debt	<u>(12,649,985)</u>
Overall Debt Margin	<u>\$43,099,770</u>
Energy Conservation Debt Limit - 9/10 of 1% of Assessed Value (1)	\$5,574,975
Amount of Debt Applicable	<u>(570,000)</u>
Energy Conservation Debt Margin	<u>\$5,004,975</u>
Bonded Debt Limit - .10% of Assessed Value (1)	\$619,442
Amount of Debt Applicable	<u>0</u>
Unvoted Debt Margin	<u>\$619,442</u>

Source: County Auditor and School District's financial records.

(1) Ohio Bond Law sets a limit of 9% for voted debt, 9/10 of 1% for energy conservation and 1/10 of 1% for unvoted debt.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Fund Expenditures
Last Ten Fiscal Years

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures (1)	Ratio of Debt Service to General Fund Expenditures (Percentage)
1999	\$1,309,000	\$731,053	\$2,040,053	\$52,442,129	3.89%
1998	1,267,000	783,251	2,050,251	49,018,754	4.18
1997	1,474,000	1,314,270	2,788,270	45,570,466	6.12
1996	1,175,000	1,227,720	2,402,720	44,325,080	5.42
1995	1,135,000	1,296,757	2,431,757	44,367,260	5.48
1994	1,110,000	1,363,258	2,473,258	48,757,382	5.07
1993	1,300,000	1,223,780	2,523,780	47,798,433	5.28
1992	625,000	588,711	1,213,711	45,581,475	2.66
1991	600,000	246,875	846,875	43,379,389	1.95
1990	600,000	284,375	884,375	41,970,535	2.11

Source: School District Financial Records

(1) Fiscal years 1991 - 1999 are reported on a GAAP basis; fiscal year 1990 is reported on a cash basis. 1990 includes other financing sources.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Student Enrollment Data
Last Ten Fiscal Years/Ten Year Projection

Actual Enrollment

Fiscal Year	School Enrollment
99	10,389
98	11,113
97	11,537
96	11,539
95	11,376
94	11,477
93	11,602
92	11,726
91	11,818
90	11,960

Ten Year Enrollment Projection (1)

Fiscal Year	School Enrollment
09	9,371
08	9,471
07	9,571
06	9,961
05	9,771
04	9,871
03	9,971
02	10,071
01	10,171
00	10,271

(1) The ten year enrollment projection is required by Ohio law. The process of predicting enrollment is difficult at best, and should be considered only a judgment based on present information. The degree of potential error becomes greater each year into the future, particularly after the point at which predictions are made concerning children not yet born.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Property Value, Construction and Bank Deposits
Last Ten Years

Year (7)	Construction Permits (1)				Average Monthly Bank Deposits (2)		Assessed Property Value (6)
	New Construction		Alterations				
	Number	Value	Number	Value			
1998	128	\$27,412,934	1110	\$19,868,492	N/A	(9)	\$619,441,720
1997	86	21,676,896	1181	25,149,888	811,545,000	(8)	562,454,722
1996	151	32,421,700	678	10,175,101	777,433,000	(2)	566,141,399
1995	59	20,863,714	809	11,833,641	781,355,682	(2)	566,037,165
1994	108	32,876,548	658	9,627,361	754,915,782	(2)	540,956,878
1993	121	17,349,197	638	13,629,935	773,726,029	(2)	555,363,046
1992	100	27,465,894	497	16,007,297	777,205,721	(3) (5)	557,615,518
1991	86	14,768,051	428	13,219,671	726,805,393	(3) (5)	511,894,776
1990	137	13,251,219	474	8,031,390	587,003,515	(3)	510,870,771
1989	405	22,725,764	230	4,092,307	515,041,560	(3)	503,774,852

(1) Source: City of Springfield, Ohio Inspection Services Division

(2) Source: Community Improvement Corporation, Springfield, Ohio, unless otherwise noted.
"Bank" refers to commercial banks and savings and loan associations, unless otherwise noted.

(3) Source: Commercial banks operating main and/or branch offices in the City of Springfield.
Information for savings and loan associations not available.

(4) Society Bank completed a reorganization/merger and used a different computation to determine the average monthly bank deposits on its corporate statement.

(5) The increase over 1990 is attributed to Bank One acquiring M&M Federal Savings and Loan which is not previously reported in the above figures.

(6) Source: Clark County Auditor.

(7) Data is presented on a calendar year basis because that is the manner in which the information is maintained by the City of Springfield and banks.

(8) Source: Federal Reserve Bank of Cleveland.

(9) Not Available.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Principal Taxpayers

Real Estate Tax

December 31, 1998

Name of Taxpayer	Assessed Value (1)	Percent of Total Assessed Value
Ohio Edison Company	\$22,758,070	4.62%
Ohio Bell Telephone Co.	12,494,940	2.53
Columbia Gas of Ohio	10,659,170	2.16
Skilken Properties	3,099,830	0.63
Community Hospital of Springfield and Clark County	2,558,920	0.52
Northland Plaza Company	2,050,840	0.42
Arlington Towers	2,032,280	0.41
Allied Company S. Schottenstein	2,020,250	0.41
Mercy Medical Center	1,896,140	0.38
Community Hearth & Home	1,518,680	0.31
Subtotal	61,089,120	12.38
All Other Taxpayers	432,004,499	87.62
Total Assessed Valuation	<u>\$493,093,619</u>	<u>100.00%</u>

Source: Clark County Auditor

(1) Assessed values are for 1999 collection year.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Principal Taxpayers
Tangible Personal Property Tax
December 31, 1999

Name of Taxpayer	Assessed Value (1)	Percent of Total Assessed Value
Cooper Cameron Corporation	\$8,239,840	10.29%
Navistar International	5,357,100	6.69
Robbins & Myers	3,503,290	4.38
Eby-Brown	3,436,840	4.29
Cascade Corporation	3,094,260	3.86
Hugo Bosca Company	1,833,720	2.29
O-Cedar Brands	1,607,850	2.01
Eagle Tool & Machine Company	1,538,870	1.92
ITT Industries	1,406,890	1.76
Marathon Ashland Petroleum	1,380,080	1.72
Subtotal	31,398,740	39.21
All Other Taxpayers	48,674,881	60.79
Total Assessed Value	\$80,073,621	100.00%

Source: Clark County Auditor

(1) Assessed values are for 1999 collection year.

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Cost per Pupil
 Last Ten Fiscal Years

Year	General Fund Expenditures (1)	Average Daily Membership	Per Pupil Cost
1999	\$52,442,129	10,389	\$5,048
1998	49,018,754	11,113	4,411
1997	45,570,466	11,537	3,950
1996	44,325,080	11,539	3,841
1995	44,367,260	11,376	3,900
1994	48,757,382	11,477	4,248
1993	47,798,433	11,602	4,120
1992	45,581,475	11,726	3,887
1991	43,379,389	11,818	3,671
1990	41,086,160	11,960	3,435

Source: School District Financial Records

(1) 1991-1999 are reported on a GAAP basis; 1990 is on a cash basis
 Years reported on a GAAP basis do not include other financing sources

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
 Staff Statistics
 1998-1999 School Year

Average classroom teacher salary:	\$37,161
Average classroom teacher experience:	15
Starting teacher salary:	\$23,452
Districtwide student teacher ratio:	13.60:1
Regular classroom student teacher ratio:	16.40:1
Special education student teacher ratio:	10.60:1

<u>Certified Staff</u>	<u>Total</u>	<u>Minority</u>	<u>Nonminority</u>	<u>Female</u>	<u>Male</u>
Total Classroom Teachers and Instructional Support (1)	759	13.31%	86.69%	76.02%	23.85%
Administrators and Supervisors	55	18.18%	81.82%	56.36%	43.64%

<u>Support Staff</u>	<u>Total</u>	<u>Minority</u>	<u>Nonminority</u>	<u>Female</u>	<u>Male</u>
Administration	14	7.14%	92.86%	71.43%	28.57%
Operations	26	7.69%	92.31%	0.00%	100.00%
Maintenance	61	29.51%	70.49%	39.34%	60.66%
Transportation	47	4.26%	95.74%	87.23%	12.77%
Clerical	113	12.39%	87.61%	97.35%	2.65%
Aides	128	26.56%	73.44%	92.97%	7.03%
Technology	7	14.29%	85.71%	14.29%	85.71%
Attendance Officers	7	28.57%	71.43%	28.57%	71.43%
Food Service	76	3.95%	96.05%	96.05%	3.95%
Total	479	16.00%	84.00%	79.00%	21.00%

For every 100 students Springfield City School District employed:

Regular Teachers	4.9
School Administrators	0.53
Vocational Teachers	0.33
Special Resource Teachers	1.61
Special Education Teachers	9.48 (2)

Source: School District Personnel Records

(1) Instructional Support includes counselors, basic skills specialists, music teachers, art teachers, physical education teachers, chapter teachers, etc., as defined by the State Board of Education.

(2) Per 100 special education students

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO

Levy History
Last Ten Years

History of Bond Issue Elections:

Date	Millage	For	Against	Percent For	Purpose
5/7/91	3.68	7,399	6,165	54.55%	For improvements, renovations, and additions to facilities, including site improvements, equipment and furnishings.

History of Operating Levies:

Date	Millage	For	Against	Percent For	Purpose
11/05/96	1.55	10,620	9,778	52.06%	Continuing Permanent Improvements
03/19/96	3.20	4,714	5,674	45.38%	5 Year Emergency Current Operating
11/07/95	3.20	4,766	6,117	43.79%	5 Year Emergency Current Operating
11/07/95	7.00	5,514	5,480	50.15%	5 Year Current Operating
5/7/91	7.00	8,004	5,968	57.29%	5 Year Current Operating

Source: Records of the Treasurer of the Board of Education

SPRINGFIELD CITY SCHOOL DISTRICT, OHIO
Demographic Statistics

<u>Year (3)</u>	<u>Population Count (1)</u>	<u>Median Age (1)</u>	<u>Average Family Income (1)</u>
1998	70,100	33.3	\$26,838
1990	70,487	32.3	16,778
1980	72,563	29.6	16,565
1970	81,924	27.9	9,971
1960	82,723	30.6	5,673
1950	78,508	31.0	N/A
1940	71,344	N/A	N/A

UNEMPLOYMENT STATISTICS:

<u>YEAR (3)</u>	<u>PERCENT (2)</u>
1998	4.20%
1997	4.40
1996	5.60
1995	4.60
1994	5.10
1993	5.90
1992	7.40
1991	6.50
1990	6.00

(1) City of Springfield, Comprehensive Annual Financial Report

(2) Ohio Bureau Employment Services

(3) Latest information available

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OFFICE OF THE AUDITOR

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SPRINGFIELD CITY SCHOOL DISTRICT

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 25, 2000**