

**VILLAGE OF NEVADA**  
**WYANDOT COUNTY, OHIO**

**REPORT ON EXAMINATION OF FINANCIAL  
STATEMENTS FOR THE YEARS ENDED  
DECEMBER 31, 1999**

*J. E. Slaybaugh & Associates, Inc.*

*Certified Public Accountant*

*12 East Main Street*

*Lexington, Ohio 44904*



**STATE OF OHIO**  
**OFFICE OF THE AUDITOR**  

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**JIM PETRO, AUDITOR OF STATE**

35 North Fourth Street, 1<sup>st</sup> Floor  
Columbus, Ohio 43215  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-728-7398

Members of Council  
Village of Nevada

We have reviewed the Independent Auditor's Report of the Village of Nevada, Wyandot County, prepared by J.E. Slaybaugh & Associates, Inc. for the audit period January 1, 1999 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Nevada is responsible for compliance with these laws and regulations.

**JIM PETRO**  
Auditor of State

December 4, 2000

**VILLAGE OF NEVADA  
WYANDOT COUNTY**

100 Grant Street  
Nevada, Ohio 44849

**ELECTED OFFICIALS  
AS OF DECEMBER 31, 1999**

<b>NAME</b>	<b>TITLE</b>	<b>TERM OF OFFICE</b>	<b>SURETY</b>	<b>AMOUNT</b>	<b>PERIOD</b>
Roy Verduyse	Mayor PO Box 77 Nevada, OH 44849	1/1/96 - 12/31/99			
Wayne Pelter	Council Member	1/1/98 - 12/31/00			
Barb Booth	Council Member	1/1/98 - 12/31/00			
David Brunson	Council Member	1/1/98 - 12/31/00			
Don Dannenhauer	Council Member *	1/1/98 - 12/31/00			
Dan Lucas	Council Member	1/1/96 - 12/31/99			
Jeff Walton	Council Member	2/15/96 - 12/31/99			
Marie Ekleberry	Clerk/Treasurer	4/1/96 - 3/31/00	(A)	\$ 10,000	(B)

\* elected to complete unexpired term.

Statutory Legal Counsel

Mary Fox, Attorney at Law  
116 East Wyandot Avenue  
Upper Sandusky, Ohio 43351

(A) Ohio Casualty  
(B) Concurrent With Term

VILLAGE OF NEVADA  
WYANDOT COUNTY

FOR THE YEAR ENDED DECEMBER 31, 1999

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*J. E. Slaybaugh & Associates, Inc.*

*12 East Main Street  
Lexington, Ohio 44904*

*Member AICPA  
Member OSCP*

*John E. Slaybaugh III  
Certified Public Accountant*

INDEPENDENT AUDITOR'S REPORT

Members of Council  
Village of Nevada, Wyandot County  
P.O. Box 430  
Nevada, Ohio 44849

We have audited the accompanying financial statements for the Village of Nevada, Wyandot County, Ohio, as of and for the year ended December 31, 1999. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Village of Nevada prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of the Village of Nevada, Wyandot County, as of December 31, 1999, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2000, on our consideration of the Village's internal control over financial reporting and our tests of compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements of the Village of Nevada, Wyandot County, taken as a whole. The accompanying schedule of expenditures of federal awards, as required by *U. S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations*, is presented for the purpose of additional analysis. Such information has been subjected to the auditing procedures applied in the audit of the financial statements, and in our opinion, is stated fairly, in all material respects, in relation to the financial statements taken as a whole.

This report is intended solely for the information and use of management, and other officials authorized to receive this report under Section 117.26, Ohio revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

*J. E. Slaybaugh & Associates, Inc.*  
\_\_\_\_\_  
J.E. Slaybaugh & Associates, Inc.  
Lexington, Ohio  
November 13, 2000

**VILLAGE OF NEVADA  
WYANDOT COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN FUND CASH BALANCES -  
GOVERNMENT FUND TYPES AND SIMILAR FIDUCIARY FUNDS - FOR THE YEAR ENDED DECEMBER 31, 1999**

	Governmental			Expendable Trust Funds	(Memorandum Only)
	General	Special Revenue	Capital Project	Total	
<b>CASH RECEIPTS:</b>					
Local Taxes	\$ 28,280				\$ 28,280
Intergovernmental	559	30,889	865,120		896,568
Charges for Services	311				311
Miscellaneous	<u>5,768</u>		<u>950</u>		<u>6,718</u>
<b>Total Cash Receipts</b>	<b>34,918</b>	<b>30,889</b>	<b>866,070</b>		<b>931,877</b>
<b>CASH DISBURSEMENTS:</b>					
Current:					
Security of Persons and Property	7,110				7,110
Public Health Services	2,366				2,366
Leisure Time Activities	12,840				12,840
Community Environment	685				685
Transportation		31,620			31,620
Basic Utility Services				9,137	9,137
General Government	21,061				21,061
Capital Outlay			<u>854,704</u>		<u>854,704</u>
<b>Total Program Disbursements</b>	<u>44,062</u>	<u>31,620</u>	<u>854,704</u>	<u>9,137</u>	<u>939,523</u>
<b>Total receipts over/(under) program disbursements</b>	<b>(9,144)</b>	<b>(731)</b>	<b>11,366</b>	<b>(9,137)</b>	<b>(7,646)</b>

The notes to the financial statement are an integral part of the financial statements.

**VILLAGE OF NEVADA  
WYANDOT COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN FUND CASH BALANCES -  
GOVERNMENT FUND TYPES AND SIMILAR FIDUCIARY FUNDS - FOR THE YEAR ENDED DECEMBER 31, 1999**

	Governmental			Expendable Trust Funds	(Memorandum Only)
	General	Special Revenue	Capital Projects		
<b>OTHER FINANCING RECEIPTS/(DISBURSEMENTS):</b>					
Sale of Fixed Assets					
Transfers-In					
Transfers-Out					
Other Sources	12,861				12,861
Other Uses					
<b>Total other financing receipts/(disbursements)</b>	<u>12,861</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,861</u>
<b>Excess of cash receipts and other financing receipts over/(under) cash disbursements and other financing disbursements</b>	3,717	(731)	11,366	(9,137)	5,215
<b>Fund Cash Balances - January 1, 1999</b>	<u>44,895</u>	<u>5,755</u>	<u>11,086</u>	<u>9,137</u>	<u>70,873</u>
<b>Fund Cash Balances - December 31, 1999</b>	<u>\$ 48,612</u>	<u>\$ 5,024</u>	<u>\$ 22,452</u>	<u>\$ -</u>	<u>\$ 76,088</u>

The notes to the financial statement are an integral part of the financial statements.

**VILLAGE OF NEVADA  
WYANDOT COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES - ALL PROPRIETARY FUND TYPES -  
FOR THE YEAR ENDED DECEMBER 31, 1999**

	Enterprise	(Memorandum Only) Total
<b>OPERATING CASH RECEIPTS:</b>		
Charges for Services	\$ 154,696	\$ 154,696
Miscellaneous	3,379	3,379
Total Cash Receipts	158,075	158,075
 <b>OPERATING CASH DISBURSEMENTS:</b>		
Personal Services	17,417	17,417
Contractual Services	123,405	123,405
Supplies and Materials	12,546	12,546
Total Program Disbursements	153,368	153,368
Total receipts over/(under) program disbursements	4,707	4,707
 <b>NON-OPERATING EXPENSES:</b>		
Debt Service	15,343	15,343
Total Revenue over Expenses	(10,636)	(10,636)
 <b>OTHER FINANCING RECEIPTS/(DISBURSEMENTS):</b>		
Transfers-In		
Transfers-Out	-	-
Total other financing receipts/(disbursements)	-	-
Excess of cash receipts and other financing receipts over/(under) cash disbursements and other financing disbursements	(10,636)	(10,636)
Fund Cash Balances - January 1, 1999	87,077	87,077
Fund Cash Balances - December 31, 1999	\$ 76,441	\$ 76,441

The notes to the financial statement are an integral part of the financial statements.



**VILLAGE OF NEVADA  
WYANDOT COUNTY**

NOTES TO THE FINANCIAL STATEMENTS  
December 31, 1999

**1. Summary of Significant Accounting Policies**

**A. Description of the Entity**

The Village of Nevada, Wyandot County is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected mayor and six member council. The Village provides general governmental services, including water and sewer utilities, and park operations

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**B. Basis of Accounting**

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved.)

These statements make adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

**C. Cash and Investments**

Demand deposits and Money Market funds are valued at cost.

**D. Fund Accounting**

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

**Governmental Funds**

**General Fund**

The general fund is the general operating fund. It is used to account for all financial resources except those required by law or contract to be restricted.

**Special Revenue Funds**

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance and Repair Fund - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

#### **Capital Project Fund**

These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise or trust funds). The Village had the following significant capital project fund:

Capital Project- Water Improvement- Established to record the activity of the water treatment plant project relating to the construction improvements to the water treatment plant.

#### **Proprietary Funds**

##### **Enterprise Funds**

These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be recovered through user charges. The Village had the following significant enterprise funds:

Water Fund - Receives charges for services from residents to cover the cost of providing this utility

Sewer Fund - Receives charges for services from residents to cover the cost of providing this utility.

##### **Fiduciary Funds (Trust and Agency Funds)**

Trust funds are used to account for resources restricted by legally binding trust agreements. If the agreement requires the Village to maintain the corpus of the trust, the fund is classified as a nonexpendable trust fund. Other trust funds are classified as expendable. Funds for which the Village is acting in an agency capacity are classified as agency funds. The Village had the following significant fiduciary fund:

Water Reserve - The Village receives money from fees assessed, held for use of water treatment plant.

#### **E. Budgetary Process**

The Ohio Revised Code requires that each fund be budgeted annually.

##### **Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

**F. Property, Plant and Equipment**

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**G. Unpaid Vacation and Sick Leave**

Employees are entitled to cash payments for unused vacation and sick leave in certain circumstances such as upon leaving employment. Unpaid vacation and sick leave are not reflected as liabilities under the cash basis of accounting used by the Village.

**2. Equity in Pooled Cash and Investments**

The Village maintains a cash and investment pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash at the years ended December 31 was as follows:

	<u>1999</u>
Demand Deposits	\$ 69,361
Money Market	<u>83,168</u>
Total deposits	<u>\$ 152,529</u>

Deposits

Deposits are either (1) insured by the Federal Depository Insurance Corporation, or (2) collateralized by the financial institution's public entity deposit pool.

**3. Budgetary Activity**

Budgetary activity for the years ending December 31 was as follows:

1999 Budgeted vs. Actual Receipts

<u>Fund Type</u>	<u>Budgeted Receipts</u>	<u>Actual Receipts</u>	<u>Variance</u>
General	\$ 28,000	\$ 47,779	\$ 19,779
Special Revenue	29,200	30,889	1,689
Capital Projects	899,600	866,070	(33,530)
Enterprise	<u>163,800</u>	<u>158,075</u>	<u>(5,725)</u>
Total	<u>\$ 1,120,600</u>	<u>\$ 1,102,813</u>	<u>\$ (17,787)</u>

1999 Budgeted vs. Actual Budgetary Basis Expenditures

<u>Fund Type</u>	<u>Appropriation Authority</u>	<u>Budgetary Expenditures</u>	<u>Variance</u>
General	\$ 65,570	\$ 44,062	\$ 21,508
Special Revenue	34,181	31,620	2,561
Capital Projects	910,686	854,704	55,982
Enterprise	250,877	168,711	82,166
Expendable Trust	<u>9,137</u>	<u>9,137</u>	<u>-</u>
Total	<u>\$ 1,270,451</u>	<u>\$ 1,108,234</u>	<u>\$ 162,217</u>

**4. Property Tax**

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half is due the following June 20.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**5. Debt**

Debt outstanding at December 31, 1999 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
USDA/Rural Development loan	\$ 1,050,000	4.50%
OWDA loan	<u>298,524</u>	5.50%
Total	<u>\$ 1,348,524</u>	

The USDA/Rural Development loan was for construction of sanitary sewer lines. This loan requires an annual payment, due May 1, to USDA/Rural Development per the amortization schedule.

The OWDA loan was for improvements to the waste water treatment plant. This loan requires semi-annual payments, due January 1 and July 1, of \$ 12,671.82 including interest.

Amortization of the above debt is scheduled as follows:

Year ending December 31:	<u>USDA</u>	<u>OWDA</u>
2000	\$ 11,000	\$ 8,900
2001	12,000	9,400
2002	12,000	9,900
2003	13,000	10,500
2004	13,000	11,100
Subsequent	<u>978,000</u>	<u>248,724</u>
Total	<u>\$ 1,039,000</u>	<u>\$ 298,524</u>

**6. Retirement System**

The Village's employees belong to the Public Employees Retirement System (PERS) of Ohio. PERS is a cost-sharing, multiple-employer plan. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 1999 members of PERS contributed 8.5% of their gross salaries. The Village contributed an amount equal to 13.55 % of participant's gross salaries. The Village has paid all contributions required through December 31, 1999.

	<u>Payroll</u>	<u>Contribution</u>
1999	\$ 36,635	\$ 4,967
1998	\$ 35,065	\$ 4,751
1997	\$ 37,343	\$ 5,060

**7. Risk Management**

The Village has obtained insurance through the Ohio Government Risk Management Plan for the following risks:

- Comprehensive property and general liability
- Vehicles
- Public Officials Liability

**VILLAGE OF NEVADA  
WYANDOT COUNTY**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 1999

<b>Federal Grantor/ Pass-Through Grantor/ Program Title</b>	<b>Federal CFDA Number</b>	<b>Pass Through Grantor's Number</b>	<b><u>Revenue</u></b>	<b><u>Expenditures</u></b>
U. S. Department of Housing and Urban Development Passed through the Ohio Department of Development				
Community Development Block Grant/ State's Program	14.228	C-W-98-335-1	\$ 380,000	\$ 380,000
Total Federal Financial Assistance			<u>\$ 380,000</u>	<u>\$ 380,000</u>

Basis of Accounting:

The Schedule of Expenditures of Federal Awards is prepared, as discussed in Note I, on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

*J. E. Slaybaugh & Associates, Inc.*

*12 East Main Street  
Lexington, Ohio 44904*

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Member OSCP*

*John E. Slaybaugh III  
Certified Public Accountant*

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Members of Council  
Village of Nevada, Wyandot County  
P.O. Box 430  
Nevada, Ohio 44849

We have audited the financial statements of Village of Nevada, Wyandot County, as of and for the year ended December 31, 1999, and have issued our report thereon dated November 13, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Village of Nevada's financial statements are free of material misstatement, we performed tests of its compliance with certain laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control

In planning and performing our audit, we considered Village of Nevada's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure. Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management and other officials authorized to receive this report under Section 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

*J. E. Slaybaugh & Associates, Inc.*  
J.E. Slaybaugh & Associates, Inc.  
Lexington, Ohio  
November 13, 2000



*J. E. Slaybaugh & Associates, Inc.*

*12 East Main Street  
Lexington, Ohio 44904*

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Member OSCPA*

*John E. Slaybaugh III  
Certified Public Accountant*

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Members of Council  
Village of Nevada, Wyandot County  
P.O. Box 430  
Nevada, Ohio 44849

Compliance

We have audited the compliance of Village of Nevada, Wyandot County with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 1999. Village of Nevada, Wyandot County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations contracts and grants applicable to each of its major federal programs is the responsibility of the Authority's management. Our responsibility is to express an opinion on Village of Nevada, Wyandot County's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Village of Nevada, Wyandot County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Village of Nevada, Wyandot County's compliance with those requirements.


In our opinion, Village of Nevada, Wyandot County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1999.

Internal Control Over Compliance

The management of Village of Nevada, Wyandot County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Authority's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information and use of management and the Ohio Department of Transportation and is not intended to be and should not be used by anyone other than these specified parties.

  
J.E. Slaybaugh & Associates, Inc. \_\_\_\_\_  
Lexington, Ohio  
November 13, 2000

VILLAGE OF NEVADA  
WYANDOT COUNTY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

December 31, 1999

PART I - SUMMARY OF AUDITOR'S RESULTS

1. The auditor has issued an unqualified opinion on the financial statements of the Village of Nevada, Wyandot County.
2. There were no reportable conditions in internal control disclosed by the audit of the financial statements.
3. There was no noncompliance material to the financial statements disclosed by the audit.
4. There were no reportable conditions in the internal control over major programs disclosed by the audit.
5. The auditor has issued an unqualified opinion on compliance for major programs for the Village of Nevada, Wyandot County.
6. The audit disclosed no audit findings.
7. The major programs are:  
    Community Development Block Grant
8. The dollar threshold used to distinguish between Type A and Type B programs was \$ 300,000.
9. The auditor determined that the Village of Nevada, Wyandot County, qualified as a low-risk auditee.

PART II - FINDINGS RELATED TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED  
TO BE REPORTED IN ACCORDANCE WITH GAGAS

1. None

PART III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS INCLUDING AUDIT FINDINGS

1. None



STATE OF OHIO  
OFFICE OF THE AUDITOR  

---

JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140  
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800-282-0370  
Facsimile 614-466-4490

**VILLAGE OF NEVADA**

**WYANDOT COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
DECEMBER 14, 2000**