

VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY

FINANCIAL STATEMENTS

DECEMBER 31, 1999 AND DECEMBER 31, 1998

*Whited Seigneur Sams & Rahe*  
*Certified Public Accountants*

**VILLAGE OF SOUTH BLOOMFIELD**

**PICKAWAY COUNTY**

**REGULAR AUDIT**

**JANUARY 1, 1998 – DECEMBER 31, 1999**

**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
DECEMBER 31, 1999 AND DECEMBER 31, 1998**

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STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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Village Council  
Village of South Bloomfield  
Pickaway County  
5023 South Union Street  
South Bloomfield, Ohio 43103

We have reviewed the independent auditor's report of the Village of South Bloomfield, Pickaway County, prepared by Whited Seigneur Sams & Rahe, Certified Public Accountants, for the audit period January 1, 1998 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of South Bloomfield is responsible for compliance with these laws and regulations.



JIM PETRO  
Auditor of State

June 20, 2000

# Whited Seigneur Sams & Rahe

CERTIFIED PUBLIC ACCOUNTANTS

JERRY B. WHITED, CPA  
DONALD R. SEIGNEUR, CPA

JOHN R. SAMS, CPA  
BARRY L. RAHE, CPA

June 9, 2000

Village Council  
Village of South Bloomfield  
Pickaway County  
5023 South Union Street  
South Bloomfield, Ohio 43103

## Independent Auditor's Report

We have audited the accompanying financial statements of the Village of South Bloomfield, Pickaway County, Ohio, (the Village) as of and for the years ended December 31, 1999 and December 31, 1998. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of the Village of South Bloomfield, Pickaway County, Ohio, as of and for the years ended December 31, 1999 and December 31, 1998, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 9, 2000, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Respectfully submitted,

WHITED SEIGNEUR SAMS & RAHE, CPAS

*Whited Seigneur Sams & Rahe*

**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN FUND  
CASH BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 1999**

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total (Memorandum Only)</u>
<b>Cash Receipts:</b>				
Local Taxes	\$ 97,944	\$ 0	\$ 0	\$ 97,944
Intergovernmental	37,507	30,844	0	68,351
Charges for Services	83,663	0	0	83,663
Fines, Licenses, and Permits	84,424	0	0	84,424
Miscellaneous	<u>10,101</u>	<u>813</u>	<u>0</u>	<u>10,914</u>
<b>Total Cash Receipts</b>	<u><b>313,639</b></u>	<u><b>31,657</b></u>	<u><b>0</b></u>	<u><b>345,296</b></u>
<b>Cash Disbursements:</b>				
Current:				
Security of Persons and Property	123,381	0	0	123,381
Public Health Services	1,727	0	0	1,727
Leisure Time Activities	4,694	0	0	4,694
Community Environment	4,691	0	0	4,691
Basic Utility Services	53,631	0	0	53,631
Transportation	29,655	39,991	0	69,646
General Government	87,269	0	0	87,269
Debt Service:				
Other Debt Service	5,320	5,457	0	10,777
Capital Outlay	<u>14,355</u>	<u>990</u>	<u>61,651</u>	<u>76,996</u>
<b>Total Cash Disbursements</b>	<u><b>324,723</b></u>	<u><b>46,438</b></u>	<u><b>61,651</b></u>	<u><b>432,812</b></u>
<b>Total Cash Receipts (Under)</b>				
Cash Disbursements	(11,084)	(14,781)	(61,651)	(87,516)
<b>Fund Cash Balances, January 1, 1999</b>	<u><b>116,529</b></u>	<u><b>25,207</b></u>	<u><b>62,450</b></u>	<u><b>204,186</b></u>
<b>Fund Cash Balances, December 31, 1999</b>	<u><b>\$ 105,445</b></u>	<u><b>\$ 10,426</b></u>	<u><b>\$ 799</b></u>	<u><b>\$ 116,670</b></u>

**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN FUND  
CASH BALANCES – PROPRIETARY FUND TYPE AND SIMILAR FIDUCIARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 1999**

	<u>Enterprise</u>	<u>Agency</u>	<u>(Memorandum Only)</u>
Operating Cash Receipts:			
Charges for Services	\$ 477,076	\$ 0	\$ 477,076
Miscellaneous	<u>2,822</u>	<u>0</u>	<u>2,822</u>
Total Operating Cash Receipts	<u>479,898</u>	<u>0</u>	<u>479,898</u>
Operating Cash Disbursements:			
Personal Services	32,263	0	32,263
Contractual Services	66,986	0	66,986
Supplies and Materials	13,239	0	13,239
Capital Outlay	<u>17,970</u>	<u>0</u>	<u>17,970</u>
Total Operating Cash Disbursements	<u>130,458</u>	<u>0</u>	<u>130,458</u>
Operating Income	<u>349,440</u>	<u>0</u>	<u>349,440</u>
Non-Operating Cash Receipts:			
Mayor's Court Receipts	<u>0</u>	<u>86,898</u>	<u>86,898</u>
Total Non-Operating Cash Receipts	<u>0</u>	<u>86,898</u>	<u>86,898</u>
Non-Operating Cash Disbursements:			
Debt Service	278,274	0	278,274
Mayor's Court Disbursements	<u>0</u>	<u>92,499</u>	<u>92,499</u>
Total Non-Operating Cash Disbursements	<u>278,274</u>	<u>92,499</u>	<u>370,773</u>
Net Receipts Over/(Under) Disbursements	71,166	(5,601)	65,565
Fund Cash Balances, January 1, 1999	<u>131,746</u>	<u>11,408</u>	<u>143,154</u>
Fund Cash Balances, December 31, 1999	<u>\$ 202,912</u>	<u>\$ 5,807</u>	<u>\$ 208,719</u>

**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN FUND  
CASH BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 1998**

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total (Memorandum Only)</u>
Cash Receipts:				
Local Taxes	\$ 96,201	\$ 0	\$ 0	\$ 96,201
Intergovernmental	37,891	29,775	413,502	481,168
Charges for Services	63,679	0	0	63,679
Fines, Licenses, and Permits	103,078	0	0	103,078
Miscellaneous	<u>20,142</u>	<u>1,310</u>	<u>0</u>	<u>21,452</u>
Total Cash Receipts	<u>320,991</u>	<u>31,085</u>	<u>413,502</u>	<u>765,578</u>
Cash Disbursements:				
Current:				
Security of Persons and Property	106,521	0	0	106,521
Public Health Services	1,316	0	0	1,316
Leisure Time Activities	5,140	0	0	5,140
Community Environment	4,839	0	0	4,839
Basic Utility Services	51,831	0	0	51,831
Transportation	36,581	15,863	0	52,444
General Government	84,725	0	0	84,725
Debt Service:				
Other Debt Service	6,360	2,274	0	8,634
Capital Outlay	<u>25,513</u>	<u>46,953</u>	<u>451,052</u>	<u>523,518</u>
Total Cash Disbursements	<u>322,826</u>	<u>65,090</u>	<u>451,052</u>	<u>838,968</u>
Total Cash Receipts (Under) Cash Disbursements	(1,835)	(34,005)	(37,550)	(73,390)
Other Financial Sources:				
Sale of Notes	<u>0</u>	<u>15,000</u>	<u>100,000</u>	<u>115,000</u>
Total Other Financial Sources	<u>0</u>	<u>15,000</u>	<u>100,000</u>	<u>115,000</u>
Excess of Cash Receipts and Other Financing Sources Over/(Under) Cash Disbursements	(1,835)	(19,005)	62,450	41,610
Fund Cash Balances, January 1, 1998	<u>118,364</u>	<u>44,212</u>	<u>0</u>	<u>162,576</u>
Fund Cash Balances, December 31, 1998	<u>\$ 116,529</u>	<u>\$ 25,207</u>	<u>\$ 62,450</u>	<u>\$ 204,186</u>



**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN FUND  
CASH BALANCES – PROPRIETARY FUND TYPE AND SIMILAR FIDUCIARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 1998**

	<u>Enterprise</u>	<u>Agency</u>	(Memorandum Only) <u>Total</u>
Operating Cash Receipts:			
Charges for Services	\$ 394,792	\$ 0	\$ 394,792
Miscellaneous	<u>2,604</u>	<u>0</u>	<u>2,604</u>
Total Operating Cash Receipts	<u>397,396</u>	<u>0</u>	<u>397,396</u>
Operating Cash Disbursements:			
Personal Services	2,956	0	2,956
Contractual Services	108,225	0	108,225
Supplies and Materials	18,052	0	18,052
Capital Outlay	<u>69,220</u>	<u>0</u>	<u>69,220</u>
Total Operating Cash Disbursements	<u>198,453</u>	<u>0</u>	<u>198,453</u>
Operating Income	<u>198,943</u>	<u>0</u>	<u>198,943</u>
Non-Operating Cash Receipts:			
Mayor's Court Receipts	<u>0</u>	<u>129,648</u>	<u>129,648</u>
Total Non-Operating Cash Receipts	<u>0</u>	<u>129,648</u>	<u>129,648</u>
Non-Operating Cash Disbursements:			
Debt Service	206,586	0	206,586
Mayor's Court Disbursements	<u>0</u>	<u>125,525</u>	<u>125,525</u>
Total Non-Operating Cash Disbursements	<u>206,586</u>	<u>125,525</u>	<u>332,111</u>
Net Receipts Over/(Under) Disbursements	(7,643)	4,123	(3,520)
Fund Cash Balances, January 1, 1998	<u>139,389</u>	<u>7,285</u>	<u>146,674</u>
Fund Cash Balances, December 31, 1998	<u>\$ 131,746</u>	<u>\$ 11,408</u>	<u>\$ 143,154</u>

**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND DECEMBER 31, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Description of the Entity**

The Village of South Bloomfield, Pickaway County, Ohio, (the Village) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly elected six-member Council. The Village provides general governmental services, including water and sewer utilities, park operations (leisure time activities), and police services.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**Basis of Accounting**

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e. when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

**Cash and Investments**

Certificates of deposit are valued at cost. The investment in STAR Ohio (the State Treasurer's investment pool) is valued at amounts reported by the State Treasurer.

**Fund Accounting**

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following:

**General Fund** – The General Fund is the general operating fund. It is used to account for all financial resources except those required by law or contract to be restricted.

**Special Revenue Funds** – These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Funds:

**Street Construction, Maintenance and Repair Fund** – This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND DECEMBER 31, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)**

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Fund Accounting – (continued)

Capital Projects Funds – These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects. The Village had the following significant capital projects fund:

Construction Fund – Received proceeds of the Ohio Water Development Authority. The proceeds are being used to construct new water and sewer lines throughout the Village.

Enterprise Funds – These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be covered through user charges. The Village had the following significant enterprise funds:

Water Fund – Receives charges for services from residents to cover the cost of providing this utility.

Sewer Fund - Receives charges for services from residents to cover the cost of providing this utility.

Water and Sewer Debt Service Funds - Receives charges for services from residents to retire debt.

Fiduciary Fund (Agency Fund) - Funds for which the Village is acting in an agency capacity are classified as agency funds. The Village had the following significant fiduciary fund:

Mayor's Court Agency Fund – Received revenues paid through the Village Mayor's Court.

Budgetary Process

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

Appropriations – Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

Estimated Resources – Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND DECEMBER 31, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)**

Encumbrances – The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year-end are canceled, and reappropriated in the subsequent year.

A summary of 1999 and 1998 budgetary activity appears in Note 3.

**Property, Plant and Equipment**

Acquisition of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**Unpaid Vacation and Sick Leave**

Employees are entitled to cash payments for unused vacation and sick leave in certain circumstances, such as upon leaving employment. Unpaid vacation and sick leave are not reflected as liabilities under the cash basis of accounting used by the Village.

**NOTE 2 - EQUITY IN POOLED CASH AND INVESTMENTS**

The Village maintains a cash pool and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31, was as follows:

	<u>1999</u>	<u>1998</u>
Demand Deposits	\$ 98,527	\$ 189,911
Certificates of Deposit	<u>128,465</u>	<u>146,600</u>
Total Deposits	<u>226,992</u>	<u>336,511</u>
STAR Ohio	<u>98,397</u>	<u>10,829</u>
Total Investments	<u>98,397</u>	<u>10,829</u>
Total Deposits and Investments	<u>\$ 325,389</u>	<u>\$ 347,340</u>

Deposits: Deposits are insured by the Federal Depository Insurance Corporation, and collateralized by securities specifically pledged by the financial institution to the Village.

Investments: Investments in STAR Ohio and Mutual Funds are not evidenced by securities that exist in physical or book-entry form.

**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND DECEMBER 31, 1998**

**NOTE 3 – BUDGETARY ACTIVITY**

Budgetary activity for the years ending December 31, 1999 and December 31, 1998 was as follows:

<u>Fund Type</u>	<u>1999 Budgeted vs. Actual Receipts</u>		
	<u>Receipts</u>		
	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
General	\$ 297,153	\$ 313,639	\$ 16,486
Special Revenue	35,100	31,657	(3,443)
Capital Projects	0	0	0
Enterprise	<u>408,098</u>	<u>479,898</u>	<u>71,800</u>
Total	<u>\$ 740,351</u>	<u>\$ 825,194</u>	<u>\$ 84,843</u>

<u>Fund Type</u>	<u>1999 Budgeted vs. Actual Budgetary Basis Expenditures</u>		
	<u>Appropriation Authority</u>	<u>Budgetary Expenditures</u>	<u>Variance</u>
General	\$ 378,485	\$ 324,723	\$ 53,762
Special Revenue	49,549	46,438	3,111
Capital Projects	62,450	61,651	799
Enterprise	<u>495,649</u>	<u>408,732</u>	<u>86,917</u>
Total	<u>\$ 986,133</u>	<u>\$ 841,544</u>	<u>\$ 144,589</u>

<u>Fund Type</u>	<u>1998 Budgeted vs. Actual Receipts</u>		
	<u>Receipts</u>		
	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
General	\$ 297,107	\$ 320,991	\$ 23,884
Special Revenue	38,609	46,085	7,476
Capital Projects	600,000	513,502	(86,498)
Enterprise	<u>298,055</u>	<u>397,396</u>	<u>99,341</u>
Total	<u>\$ 1,233,771</u>	<u>\$ 1,277,974</u>	<u>\$ 44,203</u>

**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND DECEMBER 31, 1998**

**NOTE 3 – BUDGETARY ACTIVITY – (Continued)**

1998 Budgeted vs. Actual Budgetary Basis Expenditures

<u>Fund Type</u>	<u>Appropriation Authority</u>	<u>Budgetary Expenditures</u>	<u>Variance</u>
General	\$ 350,113	\$ 322,826	\$ 27,287
Special Revenue	43,109	65,090	(21,981)
Capital Projects	600,000	451,052	148,948
Enterprise	<u>436,578</u>	<u>405,039</u>	<u>31,539</u>
Total	<u>\$ 1,429,800</u>	<u>\$ 1,244,007</u>	<u>\$ 185,793</u>

**NOTE 4 – PROPERTY TAX**

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**NOTE 5 – DEBT**

Debt outstanding at December 31, 1999 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Ohio Water Development Authority Loan 0250	\$1,570,526	2.00%
Ohio Water Development Authority Loan 1000NR	907,201	7.21%
Ohio Water Development Authority Loan 1001NR	279,038	7.14%
Ohio Water Development Authority Loan 1000NRS	308,067	6.51%
Ohio Water Development Authority Loan 1001NRS2	117,645	7.38%
Ohio Public Works Commission Loan CQ017	233,857	0.00%
Bank Loan 3942	82,210	5.75%
Bank Loan 3859	<u>8,237</u>	5.757%
Total	<u>\$3,506,781</u>	

**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND DECEMBER 31, 1998**

**NOTE 5 – DEBT – (Continued)**

The Ohio Water Development Authority (OWDA) loans relate to water and sewer plant expansion projects that began in 1996. As of December 31, 1999, OWDA has approved up to \$3,475,331 in loans to the Village for these projects. The loans will be repaid in semiannual installments as noted in the following table, including interest, over 20 years. The scheduled payment will be adjusted to reflect any revisions in amounts actually borrowed. The Ohio Public Works Commission (OPWC) Loan and Bank Loan 3942 also relate to the water and sewer plant expansion. Bank Loan 3859 was for the purchase of a tractor.

Future amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31	OWDA Loan 0250	OWDA Loan 1000 NR	OWDA Loan 1001 NR	OWDA Loan 1001 NRS	OWDA Loan 1001 NRS2	OPWC CQ017
2000	\$ 84,422	\$ 90,344	\$ 27,282	\$ 28,720	\$ 11,709	\$ 12,641
2001	84,422	90,344	27,282	28,720	11,709	12,641
2002	84,422	90,344	27,282	28,720	11,709	12,641
2003	84,422	90,344	27,282	28,720	11,709	12,641
2004	84,422	90,344	27,282	28,720	11,709	12,641
Subsequent	<u>1,561,811</u>	<u>1,219,644</u>	<u>381,951</u>	<u>402,079</u>	<u>163,923</u>	<u>170,652</u>
Total	<u>\$1,983,921</u>	<u>\$1,671,364</u>	<u>\$ 518,361</u>	<u>\$ 545,679</u>	<u>\$ 222,468</u>	<u>\$ 233,857</u>

Year Ending December 31	Bank Loan 3942	Bank Loan 3859
2000	\$ 23,156	\$ 5,457
2001	23,156	3,183
2002	23,157	0
2003	23,152	0
2004	0	0
Subsequent	<u>0</u>	<u>0</u>
	<u>\$ 92,621</u>	<u>\$ 8,640</u>

**NOTE 6 – RETIREMENT SYSTEMS**

The Village's law enforcement officers belong to the Police & Firemen's Disability & Pension Funds (PFDPF). Other full-time employees belong to the Public Employees Retirement System (PERS) of Ohio. PFDPF and PERS are cost-sharing, multiple-employer plans. These plans provide retirement benefits, including post-retirement healthcare, and survivor and disability to participants as prescribed by the Ohio Revised Code.

**VILLAGE OF SOUTH BLOOMFIELD  
PICKAWAY COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND DECEMBER 31, 1998**

**NOTE 6 – RETIREMENT SYSTEMS** – (continued)

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Contribution rates are also prescribed by the Ohio Revised Code. For 1999 and 1998 members of PFDPF contributed 10% of their gross wages to the PFDPF. The Village contributed an amount equal to 19.50% of their wages. PERS members contributed 8.50% of their gross salaries. The Village contributed an amount equal to 13.55% of participants' gross salaries. The Village has paid all contributions required through December 31, 1999.

**NOTE 7 – RISK MANAGEMENT**

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The Village is a member of the Ohio Municipal League Joint Self Insurance Pool (the Pool). The Pool assumes the risk of loss up to the limits of the Village's policy. The Pool may assess supplemental premiums. The following risks are covered by the Pool:

- General Liability and Casualty
- Public Official's Liability
- Vehicle

The Village also provides health insurance and dental and vision coverage to full-time employees through a private carrier.



# Whited Seigneur Sams & Rahe

CERTIFIED PUBLIC ACCOUNTANTS

JERRY B. WHITED, CPA  
DONALD R. SEIGNEUR, CPA

JOHN R. SAMS, CPA  
BARRY L. RAHE, CPA

June 9, 2000

Village Council  
Village of South Bloomfield  
Pickaway County  
5023 South Union Street  
South Bloomfield, Ohio 43103

## **Report on Compliance and on Internal Control Required by *Government Auditing Standards***

We have audited the financial statements of Village of South Bloomfield, Pickaway County, Ohio (the Village) as of and for the years ended December 31, 1999 and December 31, 1998, and have issued our report thereon dated June 9, 2000. We conducted our audits in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audits and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards*, which is described in the accompanying schedule of findings as item 1999-001. We also noted certain immaterial instances of noncompliance that we have reported to management of the Village in a separate letter dated June 9, 2000.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control structure over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level of risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted other matters involving the internal control over financial reporting that we have reported to management of the Village of South Bloomfield in a separate letter dated June 9, 2000.

This report is intended for the information and use of management and Village council, and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

WHITED SEIGNEUR SAMS & RAHE, CPAs

*Whited Seigneur Sams + Rahe*





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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VILLAGE OF SOUTH BLOOMFIELD

PICKAWAY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt

Date: JULY 6, 2000