

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2000**



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

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**GAHANNA JEFFERSON CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE YEAR ENDED June 30, 2000**

Federal Grantor/ Pass Through Grantor/ Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
Food Distribution Program		10.550	\$ -	\$90,901	\$ -	\$90,901
Nutrition Cluster: National School Lunch Program	03/04-PU 1999 03/04-PU 2000	10.555	171,571	-	171,571	-
Special Milk Program for Children	02-PU 1999 02-PU 2000	10.556	2,658	-	2,658	-
Total Nutrition Cluster			<u>174,229</u>	<u>-</u>	<u>174,229</u>	<u>-</u>
Total U.S. Department of Agriculture			<u>174,229</u>	<u>90,901</u>	<u>174,229</u>	<u>90,901</u>
<b><u>U.S. DEPARTMENT OF LABOR</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
Employment Services and Job Training	WK-BE 1998	17.249	34,500	-	43,230	-
Total U.S. Department of Labor			<u>34,500</u>	<u>-</u>	<u>43,230</u>	<u>-</u>
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>						
<i>Passed Through Ohio Department of Education:</i>						
Grants to Local Educational Agencies (ESEA Title I)	C1-S1 1999 C1-S1 2000	84.010	294,376	-	307,818	-
Special Education Grants to States (IDEA Part B)	6B-SF 1998 6B-SF 1999	84.027	364,552	-	351,798	-
Goals 2000-State and Local Education Systemic Improvements		84.276	6,571	-	5,018	-
Eisenhower Professional Development State Grants	MS-S1 2000	84.281	21,969	-	27,918	-
Innovative Educational Program Strategies	C2-S1 2000	84.298	43,679	-	51,970	-
Class Size Reduction Subsidy	CR-S1 2000	84.340	32,958	-	2,060	-
Total Ohio Department of Education			<u>764,105</u>	<u>-</u>	<u>746,582</u>	<u>-</u>
<i>Passed Through Drug-Free Schools Consortium (A program of the Franklin County Education Council):</i>						
Safe and Drug-Free Schools and Communities State Grants		84.186	18,473	-	13,809	-
Total U.S. Department of Education			<u>782,578</u>	<u>-</u>	<u>760,391</u>	<u>-</u>
<b>Total Federal Awards</b>			<u><u>\$991,307</u></u>	<u><u>\$90,901</u></u>	<u><u>\$977,850</u></u>	<u><u>\$90,901</u></u>

The accompanying notes to this schedule are an integral part of this schedule.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**FISCAL YEAR ENDED JUNE 30, 2000**

**NOTES TO SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES**

**(A) SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**(B) FOOD DISTRIBUTION**

Non-monetary assistance s reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2000, the District had no significant food commodities in inventory.



STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43215  
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## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS

Board of Education  
Gahanna-Jefferson City School District  
Franklin County  
160 South Hamilton Road  
Gahanna, Ohio 43230

We have audited the general-purpose financial statements of the Gahanna-Jefferson City School District Franklin County, Ohio (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated December 19, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance that we have reported to management of the District in a separate letter dated December 19, 2000.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 19, 2000.

Gahanna-Jefferson City School District  
Franklin County  
Report on Compliance and on Internal Control Required by  
*Government Auditing Standards*  
Page 2

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

**JIM PETRO**  
Auditor of State

December 19, 2000





STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR  
FEDERAL PROGRAM, INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133 AND SCHEDULE  
OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES**

Board of Education  
Gahanna-Jefferson City School District  
Franklin County  
160 South Hamilton Road  
Gahanna, Ohio 43230

**Compliance**

We have audited the compliance of Gahanna-Jefferson City School District, Franklin County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2000. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 2000.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Federal Awards Receipts and Expenditures**

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 19, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**JIM PETRO**  
Auditor of State

December 19, 2000

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
JUNE 30, 2000**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Title VI-B - CFDA #84.027 Nutrition Cluster - CFDA #10.555 & 10.556
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.



**Comprehensive Annual Financial Report**  
**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

**Board of Education**  
**of**  
**Gahanna-Jefferson City School District**

**Gahanna, Ohio**

**For Fiscal Year Ended June 30, 2000**



**Gahanna-Jefferson City School District**

**Gahanna, Ohio**

**Comprehensive Annual Financial Report**

*For Fiscal Year Ended June 30, 2000*

**Issued by:  
Office of the Treasurer**

**Daniel C. Griscom  
*Treasurer***





**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

**INTRODUCTORY SECTION**





GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
JUNE 30, 2000

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# GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

Gahanna-Jefferson City School District  
Elected Officials and Administrative Staff  
as of June 30, 2000

## BOARD OF EDUCATION MEMBERS

President	Mrs. Beckie Miller
Vice President	Mrs. Carol McKenna
Member	Mr. LaVerne Dillon
Member	Mrs. Marlene Eader
Member	Mr. Thomas Keyes

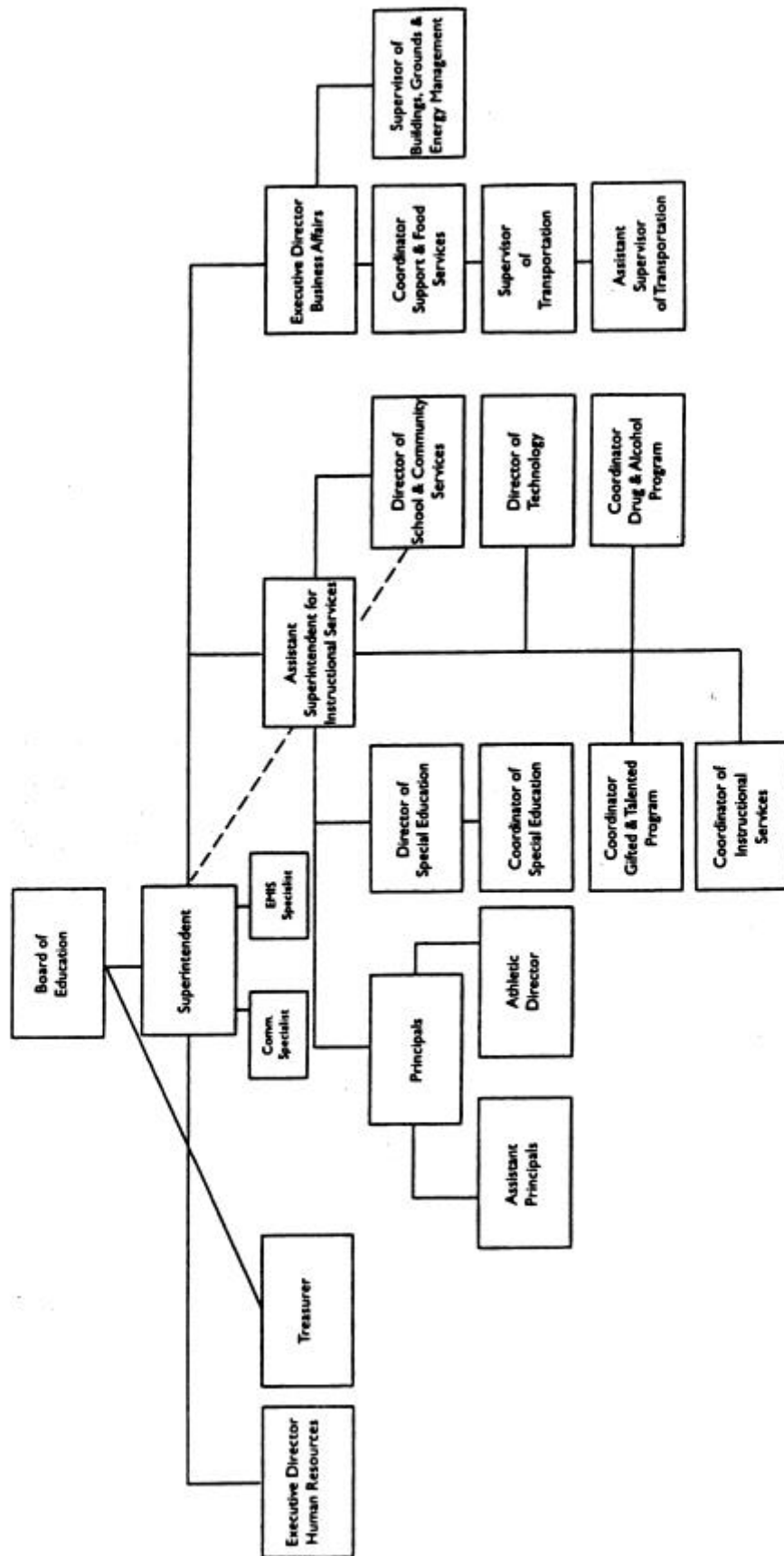
## APPOINTED OFFICIALS

Superintendent	Mr. Gregg Morris
Treasurer	Mr. Daniel C. Griscom

## ADMINISTRATIVE STAFF

Asst. Superintendent - Instructional Services	Dr. Shirley Hamilton
Executive Director - Human Resources	Dr. David Mancini
Executive Director of Business Affairs	Mr. Robert Mehl
Director of Special Education Services	Mr. Mark Semer
Gifted and Talented Coordinator	Mrs. Louise Baehr
Principal, Lincoln High School	Mrs. Cheri Dunlap
Principal, Middle School West	Mr. James Bailey
Principal, Middle School East	Mr. Hank Langhals
Principal, Middle School South	Mr. Dennis Harden
Principal, Blacklick Elementary School	Mrs. Madeline Partlow
Principal, Chapelfield Elementary School	Mrs. Barbara Murdock
Principal, Goshen Elementary School	Ms. Krista Eisnaugle
Principal, High Point Elementary School	Mr. Anthony Piehowicz
Principal, Jefferson Elementary School	Mr. Steve Montgomery
Principal, Lincoln Elementary School	Mrs. Dorothy Anderson
Principal, Royal Manor Elementary School	Mr. Daniel Rotella

# Gahanna-Jefferson Public Schools Organization Chart





# Gahanna - Jefferson Public Schools

160 South Hamilton Road • Gahanna, OH 43230  
(614) 471-7065 • Fax (614) 478-5568

December 19, 2000

TO THE BOARD OF EDUCATION AND CITIZENS OF THE GAHANNA-JEFFERSON CITY SCHOOL DISTRICT:

As Treasurer and Superintendent of the Gahanna-Jefferson City School District (the School District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) issued by the School District. This CAFR for the year ended June 30, 2000 is prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

This CAFR is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, the School District's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The statistical section provides pertinent financial, economic and demographic information, generally presented on a multi-year basis.

The School District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

The Office of the Treasurer is responsible for the accuracy of the data presented and the completeness and fairness of this presentation. We believe the data presented are necessary to enable the reader to acquire the maximum understanding of the School District's financial activity are included herein.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### **Reporting Entity**

The School District is a public school system and is a fiscally independent political subdivision of the state of Ohio. The School District operates one high school, three middle schools and seven elementary schools. The School District is located east of Columbus, Ohio in Franklin County and encompasses all of the City of Gahanna, a major portion of Jefferson Township, and smaller portions of the City of Columbus and Mifflin Township. The School District and municipal boundaries are not coterminous.

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all organizations, activities and functions for which the School District is financially accountable. Financial accountability is determined as the appointment of a voting majority of a component unit's board and either (i) the School District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the School District. On that basis, the reporting entity of the School District includes the services of the School District only (i.e., there are no component units).

### **Economic Condition and Outlook**

Approximately 85% of the School District's enrolled students reside in the City of Gahanna. Gahanna is a suburban community that has experienced residential and commercial growth during the past few years. Approximately 95% of the City is developed. Jefferson Township, which until recently had been primarily rural, is now experiencing residential developments. Tax valuation has increased 42% in the last five years as a result of commercial and residential growth, with student population increasing by 87 students in the same period, a 1% increase.

The School District, along with many other public school systems in the state, still face some difficult situations in the future since the primary funding source is property tax revenues. Ohio law, specifically House Bill 920, limits growth in real estate tax revenues by reducing millage as assessed values increase.

This law keeps revenues from each levy relatively constant. On March 24, 1997, the Ohio Supreme Court (the Court) rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the state's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program," which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received approximately \$8,739,000 of school foundation support for its general fund.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the “thorough and efficient” clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this use. The Court concluded that “...the mandate of the [Ohio] Constitution has not been fulfilled.” The Court’s majority recognized efforts by the Ohio General Assembly taken in response to the Court’s March 24, 1997 decision; however, it found seven “...major areas warrant further attention, study, and development by the General Assembly...”, including the State’s reliance on local property tax funding, the State’s basic aid formula, the school foundation program (as discussed above), the mechanism for, and adequacy of, funding for school facilities, and the existence of the State’s School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case until at least June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

Recently enacted Ohio House Bill 412 requires school districts to spend a certain portion of their revenues on specified categories of expenditures as specified in the law. In the event that the School District does not meet the required expenditure level, the shortfall would be reserved and carried forward to the next fiscal year and would be expected to be spent in addition to any requirement for that fiscal year. Three categories of “set-asides” or reserves are pertinent to the School District: the textbook and instructional materials fund, the capital and maintenance fund, and the budget stabilization reserve fund. For two funds, the textbook and instructional materials fund and the capital and maintenance fund, 3% of the subject revenue is to be spent in each of the funds. For the School District, the required expenditure level in these two funds was \$1,240,849 each with \$1,381,391 and \$9,002,080 in actual expenditures, respectively.

The set-aside for the Budget Stabilization Reserve fund is based on increases in certain revenue categories. When the subject revenue increases more than 3% during the prior two fiscal years, school districts are required to set-aside 1% of the subject revenue. The amount reserved grows each year the trigger point is reached until the maximum amount of 5% of subject revenue has been reserved. Subsequent to reaching the maximum, districts are required to maintain the maximum amount regardless. The School District was subject to the budget reserve set-aside in fiscal year 1998 when \$251,843, a refund of excess worker compensation premiums, was required by special law to be placed in the reserve fund. The School District was required to add to the budget reserve in fiscal years 1999 and 2000, with a required set-aside of \$334,844 and \$413,616, respectively. The total amount in the

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

District's budget reserve fund is \$1,000,303 as of June 30, 2000.

Historically, the community has been supportive of education. This has been demonstrated by the passage of an \$8,250,000 bond issue in May 1994, and a 6.5 mill permanent operating levy in November 1995. Most recently the community authorized a combined 6.3 mill permanent operating levy and a \$20 million bond issue in November 1998. The School District issued those bonds during fiscal year 1999. Management believes that by maintaining continued sound financial management practices, continued quality of program offerings, and the solid working relationship with the community, it is likely that community support will remain strong in the future.

### **Major Initiatives**

#### Strategic Plan Implementation

The Gahanna-Jefferson City School District Board of Education has approved a "Strategic Plan" which will enrich not only our schools for our students and families, but also our community and society. The 'big picture' view of education...going beyond schools and encompassing the community fits well with the demands from our own community to help solve issues that our young people and families have today. The "Strategic Plan" branches out into four main categories which are all intertwined: (1) Delivering Academic Excellence, (2) Ensuring a Healthy Learning Environment, (3) Collaborating with the Community, and (4) Employing and Developing Excellent Staff. We believe that as the "Strategic Plan" is implemented, the School District will meet its goal of providing the best educational value to our students and our community by focusing on an effective, efficient and affordable educational system that serves individual learner needs. The implementation process of the "Strategic Plan" is underway since the passage of the November of 1998 operating and bond issue, and the projected completion date is July 2002.

#### Business Advisory Council

The mission of the Gahanna-Jefferson City School District's Business Advisory Council is to facilitate the creation of partnerships and establish lines of communication between businesses and the School District for the purpose of meeting the quality educational goals of the School District's "Strategic Plan".

To accomplish this mission the Business Advisory Council formulates relationships between Gahanna business leaders and the School District. These relationships are fostered in different settings, including opportunities within the respective businesses and opportunities for interaction within our schools.

#### Intergovernmental Planning

In 1993, dialogue began between the City of Gahanna and the Gahanna-Jefferson City School District regarding a joint fueling and vehicle maintenance complex. It was the desire of the School District and City to save the community tax dollars and run a more efficient operation. That dialogue became a reality in 1998, when the transportation complex was completed. On approximately ten acres of land, a joint fueling station fuels the School District and City vehicles. Volume buying of fuel enables the School District to save tax dollars. Also on the site is a bus driver/coordinator building which houses the School District's transportation department. In addition, this site houses a joint vehicle maintenance

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

building where the School District and City will combine equipment, expertise and manpower to service the vehicles.

In August 1999, the City of Gahanna and the Gahanna-Jefferson City School District adopted a tax abatement compensation agreement, which will result in the city providing for compensation to the School District as payments in lieu of taxes for those properties affected by a Tax Increment Financing (TIF) ordinance.

### **Departmental Focus**

#### Technology

Gahanna-Jefferson City School District has been a leader in the commitment to educational technology for many years. The following is evidence of that commitment:

- All classrooms, as well as offices in the District, are wired to send and receive data. This wiring includes high-speed Internet connections in each school building.
- The District maintains a presence on the World Wide Web at [www.gahanna.k12.oh.us](http://www.gahanna.k12.oh.us).
- SchoolNet Plus and District funding has provided an additional 148 computers for classrooms in grades 5 through 8.
- Lincoln High School was one of the first schools in the country to become part of the new “Varsity Television” network.
- Two high school computer labs were updated in 2000.
- Lincoln High School received a \$65,000 grant to become part of the Interactive Distance Video project sponsored by Ohio SchoolNet.
- Lincoln High School received a \$275,000 grant to participate in the “Raising the Bar” project sponsored by Ohio SchoolNet.
- The District received a \$65,000 grant, and provided \$21,000 in matching district funds, to convert all of the district’s school libraries to the InfOhio system.
- The District is in the process of developing a fiber optic Wide Area Network. This project is a joint venture with the City of Gahanna.
- The District has installed digital security systems, with remote access, in all school buildings.
- The District will be opening a technology training center with the completion of the new high school addition in 2001.

These items represent only a handful of the School District’s technology initiatives. Future visions include student access to educational materials from home, and collaborative projects with parents and business leaders to strengthen, enhance and empower our entire learning community.

### **Financial Information**

The School District's accounting system is organized on a "fund" basis. Each fund is a separate self-balancing accounting entity. Records for all School District funds, except Proprietary Funds are maintained on the modified accrual basis of accounting, whereby revenues are recognized when

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

measurable and available, and expenditures are recognized when the related liability is incurred, except for interest on long-term debt which is recorded when due. Both bases of accounting are in accordance with GAAP as applied to governmental units and consistent with GASB Cod. Sec. 1600; "Basis of Accounting".

### Internal Controls

Management of the School District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived from their implementation; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### Budgetary Controls

The School District maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School District's Board of Education. Activities of all funds are included in the annual appropriated budget. The level of budgetary control, the level at which expenditures cannot legally exceed the appropriated amount is established by function and object of expenditure within an individual fund. Additionally, the School District maintains an encumbrance system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts, and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation. In June 2000, The Board approved the fiscal year 2000 final amended appropriation measure for the School District.

### General Government Functions

#### *Revenue Narrative:*

Revenues for all governmental fund types totaled approximately \$56.5 million in 2000, as compared to \$51.3 million in 1999. The following table summarizes the composition of the 2000 and 1999 revenues by source (in thousands):

	<u>2000</u>	<u>1999</u>	Increase <u>(Decrease)</u>
Taxes	\$35,455	\$34,370	3.2%
Investment Income	2,653	1,288	106.0%
Other	1,509	1,071	40.9%
Intergovernmental	<u>16,895</u>	<u>14,601</u>	<u>15.7%</u>
Total	\$56,512	\$51,330	10.1%

Property tax revenues increased 3.2% due to growth in personal property taxes and growth in real estate tax base due to new construction. The increase of 106.0% in investment income is due to the interest earned on proceeds from bond anticipation notes issued in December 1998 and general



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

obligation bonds issued in March 1999, and due to interest earned on a higher cash balance in the General Fund. The increase in the Other Revenue category of approximately 40.9% is primarily due to a new summer program offered to students in 2000, which increased tuition proceeds. The increase of 15.7% in intergovernmental income is due to new grants received in 2000, as well as an overall increase in state funding.

*Expenditure Narrative:*

Expenditures for all governmental fund types totaled approximately \$62 million in 2000, as compared to \$54.8 million in 1999. The following table summarizes the composition of the 2000 and 1999 expenditures by major function (in thousands):

	<u>2000</u>	<u>1999</u>	Increase (Decrease)
Current:			
Instructional	\$29,452	\$25,728	14.5%
Support Services	14,833	13,367	11.0%
Capital Outlay	10,823	3,116	247.3%
Other	1,738	1,637	6.2%
Debt Service:			
Principal Retirement	3,458	9,725	(64.4%)
Interest and Fiscal	<u>1,688</u>	<u>1,250</u>	<u>34.6%</u>
Total	\$61,987	\$54,823	13.1%

Instructional expenditures and Support Services increased 14.5% and 11.0% respectively due to the hiring of additional staff, and negotiated increases in salaries, wages and fringe benefits. Capital Outlay increased 247.3% due to the additional funds spent on construction as a result of the District receiving \$28 million in proceeds from the bond anticipation notes and general obligation bonds in 1999. Principal retirement expenditures decreased by (64.4%) due to a payment on the bond anticipation notes in March 1999, which was not repeated in 2000. Interest and Fiscal expenditures increased 34.6% due to payments in 2000 on outstanding bonds issued in 1999.

Proprietary Operations

*Enterprise Funds:*

The School District's Enterprise Funds consist of three separate distinct activities: the Food Service Fund, the Special Rotary Fund, and the Community Recreation Fund. The Food Service Fund operates the lunch food program at each of the School District's buildings and provides catering services for various school functions and other community social events. The Special Rotary Fund is a rotary fund provided to account for the transactions made in connection with (i) supplemental education classes and (ii) a job-training program. The Community Recreation Fund is a rotary fund to account for sports camps operated by the School District Staff in conjunction with the City of Gahanna Parks and

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

Recreation Department. Proprietary operations were consistent from the prior year except for the Food Service operating revenues and expenses, which increased due to the growth in enrollment and student participation and the Rotary Fund, which had a large increase in revenues due to the implementation of a new summer school program.

### Fiduciary Funds

#### *Trust Fund:*

The School District has one Trust Fund, an Expendable Trust, which consists of assets held in trust that were created through staff member contributions to create special funds for a specific purpose.

### Agency Funds

The School District's Agency Fund is comprised of one fund: the Student Activity Fund. The Student Activity Fund is comprised of assets held by the extracurricular activities that are controlled directly by the students.

### Debt Administration

On June 30, 2000 the School District had \$38,480,867 in general obligation bonds and notes payable outstanding. The bonds, consisting of six issues and the long-term note, have been used for the acquisition and construction of equipment, vehicles and facilities. The general obligation bonds are accounted for in the general long-term debt account group with repayments to be made from the Debt Service Fund with monies allocated from property tax revenues. Additionally, the District had an installment loan balance of \$196,700 at June 30, 2000. This loan was used for the purchase of school buses.

The School District maintained its A1 credit rating given by Moody's Investor's Service, Inc. This rating reflects the continued stable financial performance and strong taxable valuation growth.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

### Cash Management

Cash temporarily idle during the year was invested in demand deposits, certificates of deposits, obligations of the United States Treasury, State Treasury Asset Reserve of Ohio (STAR Ohio), bankers acceptances, commercial paper and repurchase agreements. The School District earned interest revenue of \$2,671,931 on all investments for the year ended June 30, 2000. The Treasurer, as custodian of all District monies, is responsible for investing idle funds and directing the investment policy of the School District.

The School District's investment policy is to minimize credit and market risk while maintaining a competitive yield on its portfolio. Deposits with financial institutions were either insured by federal depository insurance or collateralized in accordance with State requirements. Substantially all collateral on deposits was held either by the School District's agent or a financial institution's trust department, not in the School District's name. It is the policy of the School District to invest in repurchase agreements only when the investment period is less than 30 days and it is not feasible to purchase other types of financial instruments. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the School District's name.

### Risk Management

The School District is part of a statewide plan for workers compensation insurance coverage. Additionally, the School District carries all-risk property insurance, liability and excess insurance. All employees are bonded and medical coverage for employees is provided either through a fully insured medical program or with a Health Maintenance Organization offered by the School District.

### **Independent Auditors**

The combined financial statements of the School District for the year ending June 30, 2000, were audited by the Auditor of State Jim Petro's Office, whose opinion thereon is included at the beginning of the Financial Section of this report.

### **Notes to the Combined Financial Statements**

The notes to the combined financial statements, which follow the combined financial statements, contain additional information and are an integral part of such statements.

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

Certificate of Achievement Program

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Board of Education of the Gahanna-Jefferson School District, Ohio for its comprehensive annual financial report for the fiscal year ending June 30, 1999. The Certificate of Achievement is a prestigious award that recognizes conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

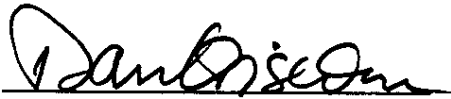
A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to the GFOA.

Acknowledgments

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the conscientious efforts of the treasurer's office staff and assistance of other central office administrators and staff. The assistance of the Franklin County Auditor's office in providing information is appreciated.

Without the leadership and support of the Board of Education of the School District, preparation of this report would not have been possible. Most importantly, we would like to thank the Citizens of the Gahanna-Jefferson City School District for the opportunity to continue to improve the professionalism in financial reporting that they expect and deserve.

Sincerely,



Daniel C. Griscom, Treasurer



Gregg E. Morris, Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Gahanna-Jefferson  
Public School District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Esall*  
Executive Director

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**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

**FINANCIAL SECTION**









STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street  
Columbus, Ohio 43215  
Telephone 614-466-3402  
800-443-9275  
Facsimile 614-728-7199  
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS**

Board of Education  
Gahanna-Jefferson City School District  
Franklin County  
160 South Hamilton Road  
Gahanna, Ohio 43230

We have audited the accompanying general-purpose financial statements of the Gahanna-Jefferson City School District, Franklin County, Ohio, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Gahanna-Jefferson City School District, Franklin County, Ohio, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

**JIM PETRO**  
Auditor of State

December 19, 2000

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
COMBINED BALANCE SHEET--  
ALL FUND TYPES AND ACCOUNT GROUPS  
JUNE 30, 2000**

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
<b>ASSETS AND OTHER DEBITS:</b>				
Cash and investments (note 3)	\$ 16,816,168	1,073,077	3,561,965	11,788,399
Cash and investments, restricted (notes 3 and 16)	1,000,303	-	-	-
Receivables (note 5)	51,260,423	35,159	5,668,344	393,077
Due from other:				
Governments	-	145,076	-	29,182
Funds (note 6)	47,149	-	-	-
Inventory	-	-	-	-
Prepaid assets	16,002	-	-	-
Property, plant and equipment (note 7)	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 69,140,045</b>	<b>1,253,312</b>	<b>9,230,309</b>	<b>12,210,658</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 268,306	47,684	-	1,044,909
Due to other:				
Governments	1,272,079	28,501	1,050	-
Funds (note 6)	2,190	37,792	-	-
Other	-	199,723	-	-
Deferred revenue	47,688,511	131,302	5,487,487	-
Accrued liabilities	4,411,553	162,073	-	-
Capital lease obligation (notes 8, 9)	-	-	-	-
Installment loan payable (note 8)	-	-	-	-
General obligation bonds and notes payable (note 8)	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 53,642,639</b>	<b>607,075</b>	<b>5,488,537</b>	<b>1,044,909</b>
<b>FUND EQUITY AND OTHER CREDITS:</b>				
Investment in general fixed assets	-	-	-	-
Contributed capital	-	-	-	-
Retained earnings	-	-	-	-
Fund balances:				
Reserved for future year's appropriations	1,463,300	-	180,857	-
Reserved for encumbrances	1,099,721	157,148	3,880	7,817,308
Reserved for budget stabilization	1,000,303	-	-	-
Reserved for prepaid assets	16,002	-	-	-
Unreserved	11,918,080	489,089	3,557,035	3,348,441
<b>TOTAL RETAINED EARNINGS/FUND BALANCE</b>	<b>\$ 15,497,406</b>	<b>646,237</b>	<b>3,741,772</b>	<b>11,165,749</b>
<b>TOTAL EQUITY AND OTHER CREDITS</b>	<b>15,497,406</b>	<b>646,237</b>	<b>3,741,772</b>	<b>11,165,749</b>
Commitments and contingencies (notes 8,9, and 12)				
<b>TOTAL LIABILITIES, FUND EQUITY, AND OTHER CREDITS</b>	<b>\$ 69,140,045</b>	<b>1,253,312</b>	<b>9,230,309</b>	<b>12,210,658</b>

See accompanying notes to the general purpose financial statements

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS	
		GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	(MEMORANDUM ONLY)	
ENTERPRISE (note 13)	TRUST AND AGENCY			2000	1999
413,633	244,794	-	-	33,898,036	39,923,825
-	-	-	-	1,000,303	665,947
6,969	-	-	-	57,363,972	42,526,070
24,543	-	-	-	198,801	96,999
-	-	-	-	47,149	25,600
49,606	25,880	-	-	75,486	73,827
-	-	-	-	16,002	15,831
37,936	-	67,317,219	-	67,355,155	58,241,567
-	-	-	3,741,772	3,741,772	4,135,573
-	-	-	39,704,356	39,704,356	41,420,947
<u>532,687</u>	<u>270,674</u>	<u>67,317,219</u>	<u>43,446,128</u>	<u>203,401,032</u>	<u>187,126,186</u>
3,999	6,335	-	-	1,371,233	504,232
15,379	-	-	241,472	1,558,481	1,109,038
3,328	3,839	-	-	47,149	25,600
-	134,933	-	-	334,656	232,401
31,288	-	-	-	53,338,588	41,144,020
88,703	-	-	3,690,643	8,352,972	7,659,782
-	-	-	836,446	836,446	108,006
-	-	-	196,700	196,700	216,317
-	-	-	38,480,867	38,480,867	41,734,867
<u>142,697</u>	<u>145,107</u>	<u>-</u>	<u>43,446,128</u>	<u>104,517,092</u>	<u>92,734,263</u>
-	-	67,317,219	-	67,317,219	58,189,927
36,721	-	-	-	36,721	50,054
353,269	-	-	-	353,269	342,283
-	-	-	-	1,644,157	1,118,644
-	79,495	-	-	9,157,552	3,994,189
-	-	-	-	1,000,303	586,687
-	-	-	-	16,002	15,831
-	46,072	-	-	19,358,717	30,094,308
<u>353,269</u>	<u>125,567</u>	<u>-</u>	<u>-</u>	<u>31,530,000</u>	<u>36,151,942</u>
389,990	125,567	67,317,219	-	98,883,940	94,391,923
<u>532,687</u>	<u>270,674</u>	<u>67,317,219</u>	<u>43,446,128</u>	<u>203,401,032</u>	<u>187,126,186</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--ALL GOVERNMENTAL FUND TYPES  
 AND EXPENDABLE TRUST FUND  
 YEAR ENDED JUNE 30, 2000**

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
<b>REVENUES:</b>				
Property taxes (note 4)	\$ 31,773,111	-	3,682,149	-
Intergovernmental:				
Federal Restricted Grants-in-aid	-	797,743	-	-
State:				
Unrestricted Grants-in-aid	14,197,792	-	453,383	-
Restricted Grants-in-aid	141,952	1,159,264	-	144,208
Investment income	1,503,274	18,422	-	1,131,553
Co-curricular activities	-	343,385	-	-
Tuition fees	444,767	-	-	-
Other (note 17)	548,994	161,141	-	10,767
<b>TOTAL REVENUES</b>	<u>48,609,890</u>	<u>2,479,955</u>	<u>4,135,532</u>	<u>1,286,528</u>
<b>EXPENDITURES:</b>				
Current:				
Instructional services:				
Regular	24,039,044	81,775	-	-
Special	4,307,482	376,733	-	-
Vocational	643,262	3,504	-	-
<b>TOTAL INSTRUCTIONAL SERVICES</b>	<u>28,989,788</u>	<u>462,012</u>	<u>-</u>	<u>-</u>
Support services:				
Operation and maintenance of plant	3,902,397	6,674	-	-
School administration	3,706,660	122,158	-	-
Pupils	1,901,664	41,171	-	-
Business operations	1,265,661	4,050	4,485	-
Instructional staff	1,466,584	433,877	-	17,521
Student transportation	1,388,273	-	-	-
Central services	259,953	-	-	-
General administration	312,047	-	-	-
<b>TOTAL SUPPORT SERVICES</b>	<u>14,203,239</u>	<u>607,930</u>	<u>4,485</u>	<u>17,521</u>
Co-curricular student activities	521,477	321,022	-	-
Community services	-	895,746	-	-
Capital outlay	912,700	-	-	9,910,716
Debt service:				
Principal retirement	203,877	-	3,254,000	-
Interest	72,999	-	1,609,885	-
<b>TOTAL EXPENDITURES</b>	<u>44,904,080</u>	<u>2,286,710</u>	<u>4,868,370</u>	<u>9,928,237</u>
Excess (deficiency) of revenues over expenditures	3,705,810	193,245	(732,838)	(8,641,709)
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from sale of equipment	2,200	-	-	-
Proceeds from sale of bonds and refundings	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Inception of capital lease	912,700	-	-	-
Transfer in	-	30,194	339,037	-
Transfers out	(339,037)	(30,194)	-	-
<b>NET OTHER FINANCING SOURCES (USES)</b>	<u>575,863</u>	<u>-</u>	<u>339,037</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures and other financing uses	4,281,673	193,245	(393,801)	(8,641,709)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>11,215,733</u>	<u>452,992</u>	<u>4,135,573</u>	<u>19,807,458</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 15,497,406</u>	<u>646,237</u>	<u>3,741,772</u>	<u>11,165,749</u>

See accompanying notes to the general purpose financial statements

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

FIDUCIARY FUND TYPE EXPENDABLE TRUST	TOTALS (MEMORANDUM ONLY)	
	2000	1999
-	35,455,260	34,370,047
-	797,743	743,239
-	14,651,175	12,839,190
-	1,445,424	1,018,826
-	2,653,249	1,288,237
-	343,385	369,583
-	444,767	91,828
34,963	755,865	788,146
<u>34,963</u>	<u>56,546,868</u>	<u>51,509,096</u>
13,402	24,134,221	20,934,732
-	4,684,215	4,232,954
-	646,766	623,215
<u>13,402</u>	<u>29,465,202</u>	<u>25,790,901</u>
-	3,909,071	3,576,685
-	3,828,818	3,754,672
-	1,942,835	1,848,675
740	1,274,936	872,631
-	1,917,982	1,647,532
-	1,388,273	1,293,441
-	259,953	247,637
-	312,047	128,379
<u>740</u>	<u>14,833,915</u>	<u>13,369,652</u>
6,350	848,849	842,849
86,807	982,553	824,378
-	10,823,416	3,116,281
-	3,457,877	9,724,833
-	1,682,884	1,249,925
<u>107,299</u>	<u>62,094,696</u>	<u>54,918,819</u>
(72,336)	(5,547,828)	(3,409,723)
-	2,200	5,164
-	-	35,583,671
-	-	(8,270,158)
-	912,700	-
-	369,231	1,141,018
-	(369,231)	(1,141,018)
<u>-</u>	<u>914,900</u>	<u>27,318,677</u>
(72,336)	(4,632,928)	23,908,954
197,903	35,809,659	11,900,705
<u>125,567</u>	<u>31,176,731</u>	<u>35,809,659</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL -**  
**ALL GOVERNMENTAL FUND TYPES - BUDGET BASIS (note 14)**  
**YEAR ENDED JUNE 30, 2000**

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>						
Property taxes	\$ 31,036,947	31,324,384	287,437	-	-	-
Intergovernmental:						
Federal restricted grants-in-aid	-	-	-	880,620	880,659	39
State:						
Unrestricted grants-in-aid	12,715,186	12,731,901	16,715	-	-	-
Restricted grants-in-aid	141,951	141,951	-	209,020	209,020	-
Investment income	1,182,522	1,182,522	-	-	-	-
Extracurricular activities	-	-	-	309,991	325,210	15,219
Tuition fees	295,664	295,664	-	-	-	-
Other	448,817	406,420	(42,397)	149,231	149,026	(205)
<b>TOTAL REVENUES</b>	<u>45,821,087</u>	<u>46,082,842</u>	<u>261,755</u>	<u>1,548,862</u>	<u>1,563,915</u>	<u>15,053</u>
<b>EXPENDITURES:</b>						
Instructional Services						
Regular instruction	23,674,471	23,532,729	141,742	245,604	84,216	161,388
Special instruction	4,582,713	4,396,359	186,354	435,695	391,371	44,324
Vocational instruction	650,852	639,533	11,319	4,649	4,447	202
Instructional total	<u>28,908,036</u>	<u>28,568,621</u>	<u>339,415</u>	<u>685,948</u>	<u>480,034</u>	<u>205,914</u>
Supporting Services						
Operation and maintenance of plant	4,446,919	4,331,141	115,778	71,003	6,674	64,329
School administration	4,205,077	4,085,534	119,543	207,899	136,200	71,699
Pupil services	1,946,773	1,906,734	40,039	54,544	44,508	10,036
Business operations	1,484,062	1,442,715	41,347	4,050	4,050	-
Instructional staff	1,544,045	1,502,150	41,895	479,581	440,711	38,870
Student transportation	1,560,277	1,512,348	47,929	-	-	-
Central services	381,337	374,402	6,935	47,185	2,459	44,726
General administration	387,549	384,984	2,565	-	-	-
Support Service Total	<u>15,956,039</u>	<u>15,540,008</u>	<u>416,031</u>	<u>864,262</u>	<u>634,602</u>	<u>229,660</u>
Co-curricular activities	582,437	521,280	61,157	430,254	396,623	33,631
Community services	-	-	-	63,627	55,511	8,116
Repayment of debt	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>45,446,512</u>	<u>44,629,909</u>	<u>816,603</u>	<u>2,044,091</u>	<u>1,566,770</u>	<u>477,321</u>
Excess (deficiency) of revenues over expenditures, carried forward	<u>374,575</u>	<u>1,452,933</u>	<u>1,078,358</u>	<u>(495,229)</u>	<u>(2,855)</u>	<u>492,374</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Contingencies	-	-	-	-	-	-
Transfers In	-	-	-	30,192	30,192	-
Transfers Out	(389,036)	(339,036)	50,000	(30,192)	(30,192)	-
Advances In	37,790	37,790	-	20,881	33,888	13,007
Advances Out	(60,000)	(57,148)	2,852	-	(25,600)	(25,600)
Sale & Loss of assets	2,200	2,200	-	-	-	-
Proceeds from sale of bonds/notes	-	-	-	-	-	-
Refund of prior year expenditures	29,801	29,801	-	662	662	-
Refund of prior year receipts	(3,100)	(1,917)	1,183	(4,096)	(4,296)	(200)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(382,345)</u>	<u>(328,310)</u>	<u>54,035</u>	<u>17,447</u>	<u>4,654</u>	<u>(12,793)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(7,770)	1,124,623	1,132,393	(477,782)	1,799	479,581
Prior year encumbrances appropriated	1,282,389	1,282,389	-	133,814	133,814	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>13,897,879</u>	<u>13,897,879</u>	<u>-</u>	<u>513,716</u>	<u>513,716</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 15,172,498</u>	<u>16,304,891</u>	<u>1,132,393</u>	<u>169,748</u>	<u>649,329</u>	<u>479,581</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

Debt Service Fund			Capital Projects Fund			Totals (memorandum only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
3,601,925	3,605,359	3,434	-	-	-	34,638,872	34,929,743	290,871
-	-	-	-	-	-	880,620	880,659	39
456,819	453,382	(3,437)	-	-	-	13,172,005	13,185,283	13,278
-	-	-	149,826	149,826	-	500,797	500,797	-
-	-	-	866,963	946,239	79,276	2,049,485	2,128,761	79,276
-	-	-	-	-	-	309,991	325,210	15,219
-	-	-	-	-	-	295,664	295,664	-
-	-	-	1,036	1,036	-	599,084	556,482	(42,602)
<u>4,058,744</u>	<u>4,058,741</u>	<u>(3)</u>	<u>1,017,825</u>	<u>1,097,101</u>	<u>79,276</u>	<u>52,446,518</u>	<u>52,802,599</u>	<u>356,081</u>
-	-	-	-	-	-	23,920,075	23,616,945	303,130
-	-	-	-	-	-	5,018,408	4,787,730	230,678
-	-	-	-	-	-	655,501	643,980	11,521
-	-	-	-	-	-	<u>29,593,984</u>	<u>29,048,655</u>	<u>545,329</u>
-	-	-	-	-	-	4,517,922	4,337,815	180,107
-	-	-	-	-	-	4,412,976	4,221,734	191,242
-	-	-	-	-	-	2,001,317	1,951,242	50,075
25,500	7,733	17,767	-	-	-	1,513,612	1,454,498	59,114
-	-	-	22,520	17,520	5,000	2,046,146	1,960,381	85,765
-	-	-	-	-	-	1,560,277	1,512,348	47,929
-	-	-	-	-	-	428,522	376,861	51,661
-	-	-	-	-	-	387,549	384,984	2,565
<u>25,500</u>	<u>7,733</u>	<u>17,767</u>	<u>22,520</u>	<u>17,520</u>	<u>5,000</u>	<u>16,868,321</u>	<u>16,199,863</u>	<u>668,458</u>
-	-	-	-	-	-	1,012,691	917,903	94,788
-	-	-	-	-	-	63,627	55,511	8,116
4,863,887	4,863,887	-	-	-	-	4,863,887	4,863,887	-
-	-	-	19,210,212	17,864,293	1,345,919	19,210,212	17,864,293	1,345,919
<u>4,889,387</u>	<u>4,871,620</u>	<u>17,767</u>	<u>19,232,732</u>	<u>17,881,813</u>	<u>1,350,919</u>	<u>71,612,722</u>	<u>68,950,112</u>	<u>2,662,610</u>
<u>(830,643)</u>	<u>(812,879)</u>	<u>17,764</u>	<u>(18,214,907)</u>	<u>(16,784,712)</u>	<u>1,430,195</u>	<u>(19,166,204)</u>	<u>(16,147,513)</u>	<u>3,018,691</u>
-	-	-	(3,005)	-	3,005	(3,005)	-	3,005
335,044	339,037	3,993	-	-	-	365,236	369,229	3,993
-	-	-	-	-	-	(419,228)	(369,228)	50,000
-	-	-	-	-	-	58,671	71,678	13,007
-	-	-	-	-	-	(60,000)	(82,748)	(22,748)
-	-	-	-	-	-	2,200	2,200	-
-	-	-	-	-	-	-	-	-
-	-	-	618	618	-	31,081	31,081	-
-	-	-	-	-	-	(7,196)	(6,213)	983
<u>335,044</u>	<u>339,037</u>	<u>3,993</u>	<u>(2,387)</u>	<u>618</u>	<u>3,005</u>	<u>(32,241)</u>	<u>15,999</u>	<u>48,240</u>
(495,599)	(473,842)	21,757	(18,217,294)	(16,784,094)	1,433,200	(19,198,445)	(16,131,514)	3,066,931
27,565	27,565	-	2,590,673	2,590,673	-	4,034,441	4,034,441	-
<u>4,004,362</u>	<u>4,004,362</u>	<u>-</u>	<u>17,106,300</u>	<u>17,106,300</u>	<u>-</u>	<u>35,522,257</u>	<u>35,522,257</u>	<u>-</u>
<u><u>3,536,328</u></u>	<u><u>3,558,085</u></u>	<u><u>21,757</u></u>	<u><u>1,479,679</u></u>	<u><u>2,912,879</u></u>	<u><u>1,433,200</u></u>	<u><u>20,358,253</u></u>	<u><u>23,425,184</u></u>	<u><u>3,066,931</u></u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS-  
 PROPRIETARY FUND TYPE  
 YEAR ENDED JUNE 30, 2000**

	<u>ENTERPRISE</u> (note 13)
<b>OPERATING REVENUES:</b>	
Food service sales	\$ 1,170,438
Class fees	146,045
Other	44,863
<b>TOTAL OPERATING REVENUES</b>	<u>1,361,346</u>
<b>OPERATING EXPENSES:</b>	
Supplies and materials	689,914
Personal services	872,624
Purchased services	55,311
Depreciation	13,704
Other	21,463
<b>TOTAL OPERATING EXPENSES</b>	<u>1,653,016</u>
<b>OPERATING LOSS</b>	(291,670)
<b>NON-OPERATING REVENUES:</b>	
State sources	29,905
Federal sources--restricted grants-in-aid	243,313
Interest	16,105
<b>TOTAL NON-OPERATING REVENUES</b>	<u>289,323</u>
<b>NET LOSS</b>	(2,347)
<b>ADD DEPRECIATION ON FIXED ASSETS ACQUIRED WITH CONTRIBUTED CAPITAL</b>	<u>13,333</u>
<b>INCREASE (DECREASE) IN RETAINED EARNINGS</b>	10,986
<b>BEGINNING RETAINED EARNINGS</b>	<u>342,283</u>
<b>ENDING RETAINED EARNINGS</b>	<u>\$ 353,269</u>

See accompanying notes to the general purpose financial statements



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINED STATEMENT OF CASH FLOWS  
 PROPRIETARY FUND TYPE  
 YEAR ENDED JUNE 30, 2000**

	ENTERPRISE <u>(note 13)</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Operating loss	\$ (291,670)
<b>ADJUSTMENTS TO RECONCILE OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES:</b>	
Depreciation	13,704
Donated commodities used	90,901
Increase in receivables	(3,967)
Decrease in inventory	490
Increase in accounts payable	995
Increase (decrease) in due to other governments	(10,736)
Increase in due to other funds	3,328
Decrease in deferred revenue	(481)
Increase (decrease) in accrued liabilities	<u>(7,059)</u>
<b>NET ADJUSTMENTS</b>	<u>87,175</u>
<b>Net cash used in operating activities</b>	(204,495)
<b>CASH FLOWS PROVIDED BY NONCAPITAL FINANCING ACTIVITIES:</b>	
State sources	6,247
Federal sources	<u>174,228</u>
<b>Net cash flows provided by noncapital financing activities</b>	<u>180,475</u>
<b>CASH FLOWS PROVIDED BY INVESTING ACTIVITIES:</b>	
Interest	<u>16,105</u>
<b>Net cash flows provided by investing activities</b>	<u>16,105</u>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(7,915)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>421,548</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u>\$ 413,633</u>
 <b><u>Supplemental Information</u></b>	
Noncash activities:	
Donated commodities	\$ <u>90,901</u>
Contributions of fixes assets from government	\$ <u>0</u>

See accompanying notes to the general purpose financial statements

# GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

## Notes to the General Purpose Financial Statements

June 30, 2000

### (1) Reporting Entity

The Gahanna-Jefferson City School District (the District) was organized in the early 1870's and is a fiscally independent political subdivision of the State of Ohio. The District is governed by a five-member board of education (the Board) elected by the citizens of the District.

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all organizations, activities, and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only (i.e., there are no component units).

#### **Jointly Governed Organizations**

The District is a participant among 120 educational-focused entities in a jointly governed organization to operate the Metropolitan Educational Council (MEC). MEC was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. MEC is governed by a board of directors consisting of a member of the board of education and a member of the administrative staff from each of the participating members. The District does not have an ongoing financial interest in or ongoing financial responsibility for MEC. Financial statements for MEC can be obtained from MEC administrative offices at 6100 Channingway Boulevard, Suite 604, Columbus, Ohio 43232-2986.

The Eastland Joint Vocational School District (EJVS) is a jointly governed organization of the District. The District's board of education appoints one member of the nine-member Board of Education of EJVS. However, the financial statements of EJVS are not included within the District's reporting entity, as the District cannot impose its will and there are no financial benefit or financial burden relationships or related-party transactions between the District and EJVS.

#### **Joint Operation**

On February 21, 1996, a contract was entered into between the District's Board of Education (District) and the City of Gahanna (City), a separate legal entity, to construct and operate a vehicle maintenance facility and fueling station. Based on the terms of the agreement, the entities equally bore the cost related to the construction of the maintenance facility. In addition, the City received a credit of \$187,960 on the construction of this facility, representing the fair value of the 4.699 acres of land that the City deeded to the District for this Capital Project. The District's total cost for this construction was \$1,234,694, which is included in the District's General Fixed Asset Account Group (GFAAG) as Building. In addition, the land deeded to the District was also recorded in GFAAG.

According to the terms of the agreement the District and the City shall operate their respective garage operations independently. Maintenance and utilities related to this facility will be allocated based on each entity's square footage. The District expended approximately \$8,000 for current year operations of this facility.

# GAHANNA—JEFFERSON CITY SCHOOL DISTRICT

## Notes to the General Purpose Financial Statements

June 30, 2000

### (2) Summary of Significant Accounting Policies

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

#### (a) Fund Accounting

The District uses funds and account groups to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain school district activities or functions. Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category is divided into separate fund types.

#### **Governmental Funds**

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the District's governmental fund types:

**General Fund**—The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**—Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Fund**—The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds**—The Capital Projects Funds are used to account for financial resources to be used for the acquisition and/or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

**Proprietary Funds**—Proprietary funds are used to account for the District's ongoing activities which are similar to those often found in the private sector where the determination of net income is necessary or useful for sound financial administration. The following is the District's proprietary fund type:

**Enterprise Funds**—Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

# GAHANNA—JEFFERSON CITY SCHOOL DISTRICT

## Notes to the General Purpose Financial Statements

June 30, 2000

**Fiduciary Funds**—Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust and Agency Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

### **Account Groups**

**General Fixed Assets Account Group**—This group of accounts is established to account for all fixed assets of the District, other than those accounted for in the proprietary funds.

**General Long-Term Obligations Account Group**—This group of accounts is established to account for all long-term obligations of the District except those accounted for in the proprietary funds.

### **(b) Measurement Focus/Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases (i.e., revenues and other financing sources and expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary fund-type operating statements present increases and decreases (e.g., revenues and expenses) in net total assets.

The modified accrual basis of accounting is followed for Governmental, Expendable Trust, and Agency Funds. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available to finance expenditures of the current period. Revenue accrued at the end of the year includes interest, tuition, grants and entitlements, taxes, and accounts. Property taxes are recognized as revenue in the fiscal year for which taxes have been levied provided they are collected by the county auditor by fiscal year-end. Property tax revenue that is recognized for GAAP purposes but is intended for future year's appropriations appear as a reservation of fund balance.

The District reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Expenditures are recognized in the period in which the fund liability is incurred with the following exceptions: (i) principal and interest on long-term obligations which are reported only when due; (ii) the noncurrent portion of accumulated unpaid vacation and sick leave which is reported in the general long-term obligation account group; and (iii) the portion of pension obligations payable which will not utilize available revenues is also recorded in the general long-term obligation account group.

# GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

## Notes to the General Purpose Financial Statements

June 30, 2000

The proprietary funds are accounted for on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

### **(c) Budgets**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendments through the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated, the primary level of budgetary control is at the object level within each function. By law, the Special Revenue Auxiliary Services fund is reported as a fiduciary fund on a budgetary basis. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The specific timetable for fiscal year 2000 is as follows:

#### **Tax Budget**

1. Prior to January 15 of the preceding year, the Superintendent and the Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.
2. By no later than January 20, the Board-adopted budget is filed with the Franklin County Budget Commission for tax rate determination.

#### **Estimated Resources**

3. Prior to March 15, the Board of Education accepts by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources (the Certificate) which states the projected revenue for each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement reflect the amounts set forth in the final amended Certificate issued for fiscal year 2000.

#### **Appropriations**

4. By July 1, the annual appropriation resolution is legally enacted by the Board of Education by fund at the object level of expenditure, which is the legal level of budgetary control. State statute permits a temporary appropriation to be effective until no later than October 1 of each year. Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2000

5. Any revisions that alter the total of any fund appropriation at the object level must be approved by the Board of Education.
6. Formal budgetary integration is employed as a management control device during the year for all funds consistent with the general obligation bond indenture and other statutory provisions.
7. Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either reallocated or increased the originally appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal year 2000 in the following amounts:

Fund	Original Appropriation and Carryover	Revisions	Revised Appropriation and Carryover
General fund	\$ 45,892,709	(9,454)	45,883,256
Special revenue	2,019,181	59,422	2,078,603
Debt service	4,869,385	20,000	4,889,385
Capital projects	20,607,577	(1,371,837)	19,235,740
Enterprise funds	1,499,857	253,285	1,753,142
Internal service funds	25,000	(25,000)	0
Trust fund	359,493	(214,861)	144,633
Agency fund	1,349,590	82,404	1,431,994
	<u>\$ 76,622,792</u>	<u>(1,206,040)</u>	<u>75,416,752</u>

Expenditures exceeded appropriations in the following funds' function and object level.

**District Managed Activities Fund**

Refund of prior year receipts - \$200

**Lapsing of Appropriations**

8. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund, function, and object level.

# GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

## Notes to the General Purpose Financial Statements

June 30, 2000

### **Encumbrances**

9. Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract-related expenditures. An encumbrance is a reserve on the available spending authority due to a commitment for a future expenditure and does not represent a liability. The governmental fund type encumbrances outstanding at year-end appear as reservations to the fund balance on a GAAP basis and as the equivalent to expenditures on a non-GAAP budgetary basis in order to demonstrate legal compliance. Note 14 provides a reconciliation of the budgetary and GAAP basis of accounting. Encumbrances for proprietary funds at June 30, 2000 were \$48,879.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis);
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to a reservation of fund balance (GAAP basis); and
- D. Investments are recorded at cost (budget basis) as opposed to fair value (GAAP basis).

### **(d) Cash and Investments**

Monies received by the District is pooled in a central bank account with individual fund balance integrity retained throughout. In 1998, the District adopted GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. Interest earned in fiscal year 2000 totaled \$2,669,354.

### **(e) Inventory**

Inventories of the trust and agency funds are stated at cost while inventories of the proprietary funds are valued at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis and inventories are determined by physical count. The cost of the trust and agency fund type inventories are recorded as expenditures when purchased while the proprietary fund type inventories are expensed when consumed.

### **(f) Restricted Assets**

Restricted assets in the general fund represents cash and cash equivalents whose use is limited by legal requirements. Restricted assets include amounts required by statute to be set-aside by the District to create a reserve for budget stabilization. See Note 18 for calculation of the year end restricted asset balance and the corresponding fund balance reserve.

## GAHANNA—JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2000

#### **(g) Fixed Assets and Depreciation**

**General Fixed Asset Account Group**—General fixed assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Donated fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing assets with a cost of less than \$1,000 or a useful life of less than 1 year. No depreciation is recognized for assets in the General Fixed Assets Account Group. The District does not include any infrastructure in the General Fixed Assets Account Group.

**Proprietary Funds**—Equipment reflected in proprietary funds is stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Donated equipment is recorded at its fair market value as of the date donated. Depreciation has been provided, where appropriate, on a straight-line basis over the estimated useful lives ranging from 5 to 20 years for equipment. Depreciation on assets acquired through contributions is charged to contributed capital.

#### **(h) Compensated Absences**

Vested and accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of its respective governmental fund. Amounts of vested and accumulated vacation and sick leave that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Obligation Account Group. No expenditure is reported for these amounts. Vested and accumulated vacation leave and sick leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees.

The District follows GASB Statement No. 16, *Accounting for Compensated Absences*, which requires that a liability be accrued for sick leave if it is probable that the employee will be compensated through cash payment. Upon retirement, the District employees are paid 25% of their accumulated balances to a fixed number of days. This number is determined by negotiated agreements or board policy depending on the employee's classification.

#### **(i) Long-Term Obligations**

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a government fund. The remaining portion of such obligations is reported in the General Long-Term Obligations Account Group.

#### **(j) Fund Balance Reserves**

The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriation for expenditures. Fund equity reserves have been established for encumbrances, prepaid expenditures, property tax revenue reserved by the Board for future year's appropriations and a reserve for budget stabilization as required by state statute (see Note 18).



# GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

## Notes to the General Purpose Financial Statements

June 30, 2000

**(k) *Interfund Transactions***

Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

**(l) *Proprietary Funds***

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the District follows guidance as applicable to proprietary funds, and Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements. The District does not apply FASB Statements or interpretations issued after November 30, 1989.

**(m) *Memorandum Only—Total Columns***

Total columns on the general purpose financial statements are captioned (Memorandum Only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with GAAP. Such data is not comparable to a consolidation because interfund eliminations have not been made.

**(n) *Comparative Data***

Comparative total data for the prior year have been presented in the accompanying general purpose financial statements in order to provide an understanding of overall changes in the District's financial position and operations. However, comparative data (i.e., presentation of prior year totals by fund type) have not been presented in the general purpose financial statements, since their inclusion would make the statements unduly complex and difficult to read.

**(o) *Statement of Cash Flows***

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments, with a maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments are also considered to be cash equivalents, since they are available to the proprietary funds on demand.

**(p) *Management Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

# GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

## Notes to the General Purpose Financial Statements

June 30, 2000

### (3) Cash and Investments

#### (a) Cash

In 1998, the District adopted GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, and records all its investments at fair value. At June 30, 2000 fair value exceeded the District's net cost for investments by \$159,228.

The investment and deposit of the District's monies is governed by the provisions of the Ohio Revised Code (ORC). In accordance with these statutes, the District is authorized to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker acceptances; commercial paper notes rated prime and issued by United States corporations; repurchase agreements secured by United States obligations; and STAROhio. Earnings on investments are credited to various funds at the discretion of the Board which is in compliance with ORC Section 3315.01.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

According to state law, public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 110% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within 5 years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the District's name.

During 2000, the District and public depositories complied with the provisions of these statutes.

#### (b) Deposits With Financial Institutions

At year-end, the District carried account balances at two banks. The carrying amount of all District deposits was \$1,191,379, including \$2,500,000 in non-negotiable certificates of deposit. The bank balance was \$2,579,550, of which \$200,000 was covered by the FDIC insurance, and \$2,379,550 was uncollateralized as defined by GASB. These uncollateralized deposits were, however, covered by a pledged collateral pool as discussed above.

#### (c) Investments

The District's investments are categorized to give an indication of the level of risk assumed by the District. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or its trust department or agent but not in the District's name. The investment with STAROhio is not required to be categorized due to its nature.

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2000

	Category			Fair Value/ Carrying Value
	1	2	3	
U.S. Treasury and agency obligations	\$ -	19,941,714	-	19,941,714
Subtotal investments	\$ -	19,941,714	-	19,941,714
STAROhio				13,765,246
Total investments				\$ 33,706,960

**(4) Property Taxes**

Property taxes are levied and assessed on a calendar-year basis. Distributions from the second half of the calendar year occur in a new fiscal year and are intended to finance the operations of that year, except monies available to be advanced against such distributions which may be appropriated and used in the current fiscal year. Property taxes include amounts levied against all real, public and tangible (i.e., used in business) property located in the District.

Real property taxes and public utility taxes are levied after April against the assessed value listed as of the prior January 1, the lien date. Assessed values are established by State law at 35% of appraised value.

Public utility property taxes are assessed on tangible personal property as well as land and improvements. Real property is assessed at market value and personal property is assessed at true value (normally 50% of cost).

Tangible personal property taxes attach as a lien and are levied January 1 of the current year. Tangible personal property assessments are 25% of true value. The assessed values for collection in 2000, upon which the 1999 levies were based, were as follows:

Agricultural/Residential Real Estate	\$ 671,603,200
Commercial/Industrial Real Estate	187,321,170
Public Utility Real Estate	85,390
Public Utility Tangible	31,641,510
General Tangible Property	160,182,995
Total	\$ 1,050,834,265

Real property taxes are payable annually or semiannually. If paid annually, the payment is due January 30; if paid semiannually, the payment is due January 30 with the remainder payable by June 30.

The Franklin County Treasurer collects property taxes on behalf of the District. The County Auditor periodically remits to the District its portion of the taxes collected. These tax “advances” are based on historical cash flow collection rates. Final “settlements” are made each February and August.

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2000

Accrued property taxes receivable represent real property, personal property and public utility taxes which were measurable but not available as of June 30, 2000. However, monies legally available as an advance to the District as of June 30, 2000 are recognized as revenue as they are both measurable and available. The property tax amount recognized as revenue, is reflected as a reservation of fund balance as the District is prohibited by law from appropriating this amount in accordance with Ohio Revised Code Section 5705.35.

**(5) Receivables**

Receivables at June 30, 2000 consist of the following:

Fund	Taxes	Interest	Other	Total
General	\$ 49,151,811	90,948	2,017,664	51,260,423
Special revenue	—	3,207	31,952	35,159
Debt service	5,668,344	—	—	5,668,344
Capital projects	—	393,077	—	393,077
Enterprise	—	—	6,969	6,969
	<u>\$ 54,820,155</u>	<u>487,232</u>	<u>2,056,585</u>	<u>57,363,972</u>

**(6) Interfund Receivables and Payables**

Interfund balances at June 30, 2000 consist of the following individual fund receivables and payables:

Fund	Receivable	Payable
General	\$ 47,149	2,190
Special Revenue Funds:		
Public School Support Fund	—	2,883
Project Trust Grant Fund	—	4,450
District Managed Activities Fund	—	10,526
Auxiliary Services	—	3,942
Chapter II Grants	—	8,733
Drug Free Grants Fund	—	6,706
Goals 2000 Grant	—	552
Enterprise Fund:		
Community Recreation Fund	—	3,328
Agency Fund:		
Student Activities Fund	—	3,839
	<u>\$ 47,149</u>	<u>47,149</u>

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2000

**(7) Property, Plant and Equipment**

A summary of the changes in the General Fixed Asset Account Group for the fiscal year follows:

	Balance June 30, 1999	Additions	Disposals	Transfers	Balance June 30, 2000
Land	\$ 2,799,308	–	–	–	2,799,308
Building	43,287,743	7,934,906	–	1,843,600	53,066,249
Equipment and fixtures	8,280,938	1,622,528	429,351	–	9,474,115
Buses and vehicles	1,978,338	44,290	45,081	–	1,977,547
Construction in progress	1,843,600	–	–	(1,843,600)	–
	<u>\$ 58,189,927</u>	<u>9,601,724</u>	<u>474,432</u>	<u>–</u>	<u>67,317,219</u>

A summary of the proprietary fund property, plant and equipment at June 30, 2000 follows:

Furniture and equipment	\$ 754,542
Less accumulated depreciation	<u>(716,606)</u>
Net fixed assets	<u>\$ 37,936</u>

**(8) General Long-Term Obligations**

All current obligation bonds outstanding, issued to provide funds for the acquisition and construction of equipment and facilities, are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Accordingly, unmatured obligations of the District are accounted for in the General Long-Term Obligation Account Group. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund.

## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2000

As of June 30, 2000, the District had 6 general obligation bonds, 1 general obligation long-term note and 1 long-term installment loan outstanding. This debt was issued for general government activities, specifically, the construction and renovation of schools and the purchase of school buses. The general obligations currently outstanding are:

Purpose	Date issued	Interest rate	Final maturity	Balance at June 30, 2000
Construction/improvement to schools bond	06/01/81	7.50%	12/01/01	\$ 490,000
Construction of elementary school bond (B)	01/15/93	5.89%	12/01/03	1,200,000
Bond refunding issue	03/15/93	6.40%	12/01/13	5,934,931
Improvement to high school and construction of transportation facility bond (C)	08/01/94	5.88%	12/01/04	2,000,000
School bus acquisition bond	06/25/97	5.38%	04/15/07	166,000
Installment loan - school buses (A)	05/26/98	4.94%	05/27/08	196,700
HB264 Energy Conservation note	06/25/98	4.25%	06/01/08	2,045,000
Various 1999 Purpose Bonds	3/10/99	5.00%	12/01/21	26,644,936
				<u>\$ 38,677,567</u>

- (A) In May 1998, the district received a \$235,000 loan from a financial institution for the financing/purchase of 5 school buses.
- (B) \$3,800,000 of this issue was refunded on 3/10/99. At June 30, 2000, all of the insubstance defeased debt remained outstanding with the escrow agent.
- (C) \$3,750,000 of this issue was refunded on 3/10/99. At June 30, 2000 all of the insubstance defeased debt remained outstanding with the escrow agent.

The following is a summary of the District's future annual debt service requirements to maturity for general obligation bonds, general obligation long-term note, and long-term installment loan:

Year ending June 30,	Interest rates	Principal	Interest
2001	4.25–7.50	\$ 3,300,598	1,444,478
2002	4.25–7.50	3,543,628	1,287,160
2003	4.25–7.50	3,282,698	1,664,850
2004	4.25–7.50	3,381,992	1,798,354
2005	4.25–7.50	2,439,658	2,875,287
2006 and thereafter		<u>22,728,993</u>	<u>14,565,558</u>
Total		<u>\$ 38,677,567</u>	<u>23,635,687</u>

The ORC provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The ORC further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District.

**GAHANNA—JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2000

The effects of these debt limitations at June 30, 2000 are a voted debt margin of \$58,139,217 and an unvoted debt margin of \$1,050,834. The aggregate amount of the District's unvoted debt is also subject to overlapping debt restrictions with Franklin County and the City of Gahanna. As of June 30, 2000, these entities have complied with the requirement that unvoted overlapping debt must not exceed 1% (10 mills) of the assessed property value. Management believes that the District has complied with all bond covenants.

A summary of the changes in the general long-term obligation account group follows:

	Balance June 30, 1999	Additions	Reductions	Balance June 30, 2000
Vacation and sick leave	\$ 3,271,658	418,985	—	3,690,643
Capital lease obligation	108,006	912,700	184,260	836,446
Installment loan	216,317	—	19,617	196,700
General obligation bonds and note payable	41,734,867	—	3,254,000	38,480,867
Due to other government—pension liability	225,672	241,472	225,672	241,472
	<u>\$ 45,556,520</u>	<u>1,573,157</u>	<u>3,683,549</u>	<u>43,446,128</u>

Additions and deletions of accrued vacation and sick leave are shown net, since it is impracticable for the District to determine these amounts separately.

**(9) Capital Lease Obligations**

The District has entered into lease obligations for photocopiers with an aggregate original cost of \$1,541,795. These items have been capitalized in the general fixed asset account group. The leases provide for an interest rate of 8.5%.

Payments for capital lease obligations are as follows:

Year ending June 30,	Capital lease obligations
2001	\$ 263,187
2002	224,772
2003	224,772
2004	224,772
2005	55,780
Total minimum payments	<u>993,283</u>
Less: amounts representing interest	<u>(156,837)</u>
Present value	<u>\$ 836,446</u>

## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2000

#### (10) Defined Benefit Pension Plans

Certificated District employees are covered by the State Teachers Retirement System of Ohio (STRS). All other District employees are covered by the School Employees Retirement System of Ohio (SERS). STRS and SERS (the Systems) are both cost sharing, defined benefit, multiple-employer public employee retirement systems. The payrolls for employees covered by STRS, SERS and for all employees covered by these retirement systems were approximately \$26,839,000, \$4,926,000 and \$31,765,000 respectively, for the year ended June 30, 2000.

STRS has provided the following information to the District to comply with required disclosure pursuant to GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* (Statement No. 27)

- A. STRS is a cost-sharing, multiple-employer public employee retirement system.
- B. STRS is a statewide retirement plan for certified teachers and other faculty members employed in the public schools of Ohio or any school, college, university, institution or other agency wholly controlled, managed and supported in whole, or in part, by the state or any political subdivision thereof. Any member who has (i) five years of service credit and attained age 60; (ii) 25 years if service credit and attained age 55; or (iii) 30 years of service credit regardless of age may retire. The maximum annual retirement allowance, payable for life, is the greater of the “formula benefit” or the “money-purchase benefit” calculation. Under the “formula benefit”, the retirement allowance is based on years of credited service and final average salary, which is the average of the member’s three highest years’ salaries. The annual allowance is calculated by using a base percentage of 2.1% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31<sup>st</sup> year of earned Ohio service credit is calculated at 2.5%. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6% for 32 years, 2.7% for 33 years and so on) until 100% of final average salary is reached.

Under the “money-purchase benefit” calculation, a member’s lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.

A retiree of STRS or other Ohio public retirement system is eligible for reemployment as a teacher following the lapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for a money-purchase benefit or a lump-sum payment in addition to the original retirement allowance.

Retirement benefits are annually increased by the greater of the amount of the change in the Consumer Price Index (CPI) or the cumulative CPI increases since retirement, less previous cost-of-living increases, up to a maximum of 3% of the original base benefit. The plan offers comprehensive health care benefits to retirees and their dependents. Coverage includes hospitalization, physicians’ fees, prescription drugs and partial reimbursement of monthly Medicare premiums.



## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2000

A member with five or more years' credited service who becomes disabled is entitled to a disability benefit. Survivor benefits are available to eligible spouses and dependents of active members who die before retirement. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member. Additional death benefit coverage of \$1,000 or \$2,000 can be purchased. Various other benefits are available to members' beneficiaries.

Benefits are established by Chapter 3307, Revised Code.

- C. Chapter 3307 of the Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers.
- D. Contribution requirements and the contributions actually made for the fiscal year ended June 30, 2000, were 9.3% of covered payroll for members and 14% for employers. These were the same contribution rates for 1998 and 1999. Employer contributions for 2000, 1999, and 1998 were approximately \$3,757,000, \$3,518,000 and \$3,372,000, respectively.
- E. STRS Ohio issues a stand-alone financial report. Copies of STRS 1999 Comprehensive Annual Financial Report, will be available after Jan. 1, 2000, and can be requested in writing to STRS, 275 E. Broad St., Columbus, OH 43215-3371, or by calling (614) 227-4090.

SERS has provided the following information to the District to comply with required disclosures pursuant to GASB Statement No. 27.

- A. SERS is a cost-sharing multiple-employer defined benefit pension plan.
- B. SERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. SERS members are eligible for retirement benefits at age 60 with 5 years of service credit, between ages 55 and 60 with at least 25 years of service credit, or at any age with 30 years of service credit. An annual pension will be based upon actual age at retirement, salary (average of best three years) and service credit. At age 65, a member will receive 2.1% of final average salary to 30 years, and 2.5% for each year over 30 years, or a minimum of \$86, for every year of service credit. Members under the age of 65 who retire with less than 30 years of service credit receive reduced benefits.
- C. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code.
- D. Plan members are required to contribute 9% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of the plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS Board. Employer contributions to SERS for the years ended June 30, 2000, 1999, and 1998 were \$690,000, \$627,000 and \$617,000, respectively, equal to the required contribution for each year.
- E. SERS issues a stand alone financial report. Interested parties may obtain a copy by making a written request to SERS at: 45 N. Fourth Street., Columbus, Ohio 43215 or by calling (614) 222-5853.

# GAHANNA—JEFFERSON CITY SCHOOL DISTRICT

## Notes to the General Purpose Financial Statements

June 30, 2000

### (11) Postemployment Benefits Other Than Pension Benefits

STRS has provided the following information (the latest information available) pertaining to other postemployment benefits for health care costs in order to assist the District in complying with GASB Statement No. 12, Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Governmental Employers (Statement No. 12).

- A. STRS provides comprehensive health care benefits to retirees and their dependents. Coverage include hospitalization, physician fees, prescription drugs and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code, the STRS Board has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium.
- B. The Ohio Revised Code grants authority to STRS to provide health care coverage to benefit recipients, spouses and dependents. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll.
- C. The STRS Board currently allocates employer contributions equal to 2% of covered payroll to the Health Care Reserve Fund from which payments for health care benefits are paid. However, for fiscal year ended June 30, 1999, the STRS Board allocated employer contributions equal to 8% of covered payroll to the Health Care Reserve Fund. The balance in the Health Care Reserve Fund was \$2,783 million at June 30, 1999. The Health Care Reserve Fund allocation for the year ended June 30, 2000, will be 8% of covered payroll. For the District this amount equaled \$2,147,000 during fiscal year 2000.
- D. For the year ended June 30, 1999, the net health care costs paid by STRS were \$249,929,000. There were 95,796 eligible benefit recipients.

SERS has provided the following information (the latest information available) pertaining to other postemployment benefits for health care costs in order to assist the District in complying with GASB Statement No. 12.

- A. The Ohio Revised Code gives SERS the discretionary authority to provide post-retirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premiums for health care. The portion is based on years of service up to a maximum of 75% of the premium.
- B. After the allocation for basic benefits, the remainder of the employer's 14% contributions is allocated to providing health care benefits. At June 30, 1999, the allocation rate was 6.30%. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1999, the minimum pay was established as \$12,400. The surcharge, added to the unallocated portion of the 14% employer contribution rate, provides for maintenance of the asset target level for the health care fund.
- C. Health care benefits are financed on a pay-as-you-go basis. The target level for the health care reserve is 150% of annual health care expenses. Expenses for healthcare at June 30, 1999 were \$126.4 million and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million.

## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2000

- D. The number of participants currently receiving health care benefits is approximately 51,000.
- E. Employer contributions in the amount of \$311,000 and a surcharge in the amount of \$53,921 were used to fund post-employment benefits for the year ended June 30, 2000.

#### **(12) Contingencies**

##### ***(a) Grants***

The federal and state grants remain subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the District's administration believes such disallowances, if any, would be minimal.

##### ***(b) Litigation***

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's management that resolution of these matters will not have a material adverse effect on the financial condition of the District.

##### ***(c) State School Funding Decision***

On March 24, 1997, the Ohio Supreme Court (the Court) rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the state's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program," (program) which provides significant amounts of monetary support to the District. During the fiscal year ended June 30, 2000, the District received approximately \$8,739,000 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient," clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

## GAHANNA–JEFFERSON CITY SCHOOL DISTRICT

### Notes to the General Purpose Financial Statements

June 30, 2000

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

### (13) Segments of Enterprise Activities

Key financial data for the District's enterprise funds for the year ended June 30, 2000, is as follows:

	Food Service	Community Recreation	Special Rotary	Total
Operating revenues	\$ 1,178,770	76,086	106,490	1,361,346
Operating expenses:				
Depreciation	13,333	161	210	13,704
Other	1,459,256	57,499	122,557	1,639,312
Total operating expenses	1,472,589	57,660	122,767	1,653,016
Operating income (loss)	(293,819)	18,426	(16,277)	(291,670)
Nonoperating revenues-				
Grants	273,218	-	-	273,218
Interest	16,105	-	-	16,105
Net income (loss)	\$ (4,496)	18,426	(16,277)	(2,347)
Net working capital	\$ 207,307	45,169	99,578	352,054
Total assets	\$ 382,867	49,450	100,370	532,687
Total fund equity	\$ 244,028	46,122	99,840	389,990
Contributed capital:				
Beginning of year balance	\$ 50,054	-	-	50,054
Depreciation	13,333	-	-	13,333
End of year balance	\$ 36,721	-	-	36,721

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2000

**(14) Budget Basis of Accounting**

The adjustments necessary to convert the results of operations at the end of the year on the GAAP basis to the budget basis are as follows:

	Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses			
	General	Special revenue	Debt service	Capital projects
GAAP basis	\$ 4,281,673	193,245	(393,801)	(8,641,709)
Increase (decrease):				
Due to revenues:				
Received in cash during fiscal year 2000, but accrued at June 30, 1999	37,849,293	54,847	4,488,805	245,261
Accrued at June 30, 2000, not yet received in cash	(51,323,574)	(180,235)	(5,668,344)	(422,259)
Due to encumbrances–				
Recognized as expenditures in budget	(1,370,511)	(85,841)	(3,880)	(8,861,595)
Due to expenditures:				
Paid in cash during fiscal 2000, accrued at June 30, 1999	(41,873,400)	(485,409)	(4,385,159)	(136,273)
Accrued at June 30, 2000	53,642,639	607,075	5,488,537	1,044,909
Other–				
Unrealized losses on investments	(81,497)	–	–	(17,428)
Funds not budgeted	–	(101,883)	–	5,000
	<u>\$ 1,124,623</u>	<u>1,799</u>	<u>(473,842)</u>	<u>(16,784,094)</u>
Budget basis	\$ <u>1,124,623</u>	<u>1,799</u>	<u>(473,842)</u>	<u>(16,784,094)</u>

**(15) Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District contracts with an insurance company for property insurance (including boiler and machinery) and general liability insurance.

Professional liability is protected by an outside insurance company with a \$2 million, single occurrence limit, \$5 million aggregate limit and no deductible. Vehicles are also covered by the same insurance company and have no deductible for comprehensive and a \$250 deductible for collision. Automobile liability has a \$500,000 combined single limit of liability.

The District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The District provides life, medical, and accidental death and dismemberment insurance to most employees through an insurance company in an amount related to the employee's position, ranging from \$10,000 to \$350,000.

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2000

There were no changes to the above policies during the current fiscal year. Claims experience over the past three years indicates that there were no instances of losses exceeding insurance coverage.

Effective July 2000, the District began providing employee medical/surgical benefits to its employees through a self-insurance plan.

**(16) Fund Deficits**

The Special Revenue Project Trust Grant and Teacher Development Grant funds had GAAP basis fund deficits of \$2,647 and \$278, respectively, at June 30, 2000. These deficits will be funded by future revenue.

**(17) Other Governmental Fund Revenue**

Other revenue for the year ended June 30, 2000, consist of the following:

	General	Special Revenue	Capital Projects	Expendable Trust
Classroom materials/fees	\$ 289,766	–	–	–
Transportation fees	23,080	–	1,036	–
Rentals	177,247	–	–	–
Donations	3,316	51,887	–	16,149
From other governments	–	–	9,731	–
Refund of prior year expense	23,348	–	–	–
Vending sales	–	47,883	–	8,618
Other	32,237	61,371	–	10,196
	\$ 548,994	161,141	10,767	34,963

**(18) Set-Asides**

The District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The District is also required to set aside money for budget stabilization.

**GAHANNA–JEFFERSON CITY SCHOOL DISTRICT**

Notes to the General Purpose Financial Statements

June 30, 2000

The following cash basis information describes the change in year end set-aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	<u>Textbook Reserve</u>	<u>Capital Maintenance Reserve</u>	<u>Budget Stabilization Reserve</u>
Balance, July 1, 1999	\$ —	—	586,687
Required Set-Aside	1,240,849	1,240,849	413,616
Qualifying Expenditures	<u>(1,381,391)</u>	<u>(9,002,080)</u>	<u>—</u>
Total	<u>(140,542)</u>	<u>(7,761,231)</u>	<u>1,000,303</u>
Balance June 30, 2000	<u>\$ —</u>	<u>—</u>	<u>1,000,303</u>

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**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

**SUPPLEMENTAL DATA**





GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

**General Fund**

**The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.**

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND - BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Property taxes	\$ 31,036,947	31,324,384	287,437
Intergovernmental:			
State:			
Unrestricted grants-in-aid	12,715,186	12,731,901	16,715
Restricted grants-in-aid	141,951	141,951	-
Investment income	1,182,522	1,182,522	-
Tuition fees	295,664	295,664	-
Other	448,817	406,420	(42,397)
<b>TOTAL REVENUES</b>	<b>45,821,087</b>	<b>46,082,842</b>	<b>261,755</b>
<b>EXPENDITURES:</b>			
<b>REGULAR INSTRUCTION:</b>			
Salaries and wages	17,958,398	17,946,881	11,517
Employee benefits	3,832,610	3,822,494	10,116
Purchased services	498,210	448,127	50,083
Supplies and materials	904,310	849,374	54,936
Capital Outlay	480,943	465,853	15,090
<b>TOTAL REGULAR INSTRUCTION</b>	<b>23,674,471</b>	<b>23,532,729</b>	<b>141,742</b>
<b>SPECIAL INSTRUCTION:</b>			
Salaries and wages	3,034,389	2,954,943	79,446
Employee benefits	739,064	670,801	68,263
Purchased services	632,760	626,127	6,633
Supplies and materials	7,100	6,996	104
Capital Outlay	4,400	4,295	105
Other	165,000	133,197	31,803
<b>TOTAL SPECIAL INSTRUCTION</b>	<b>4,582,713</b>	<b>4,396,359</b>	<b>186,354</b>
<b>VOCATIONAL INSTRUCTION:</b>			
Salaries and wages	525,621	524,738	883
Employee benefits	124,231	113,797	10,434
Capital Outlay	1,000	998	2
<b>TOTAL VOCATIONAL INSTRUCTION</b>	<b>650,852</b>	<b>639,533</b>	<b>11,319</b>
<b>OPERATION AND MAINTENANCE OF PLANT:</b>			
Salaries and wages	1,790,792	1,789,413	1,379
Employee benefits	537,488	469,459	68,029
Purchased services	1,639,494	1,635,756	3,738
Supplies and materials	323,743	312,933	10,810
Capital Outlay	155,402	123,580	31,822
<b>TOTAL OPERATION AND MAINTENANCE OF PLANT</b>	<b>4,446,919</b>	<b>4,331,141</b>	<b>115,778</b>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND - BUDGET BASIS, Continued  
YEAR ENDED JUNE 30, 2000**

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>SCHOOL ADMINISTRATION:</b>			
Salaries and wages	\$ 2,637,183	2,631,557	5,626
Employee benefits	635,566	584,915	50,651
Purchased services	743,052	689,700	53,352
Supplies and materials	133,474	132,433	1,041
Capital Outlay	16,777	15,160	1,617
Other	39,025	31,769	7,256
<b>TOTAL SCHOOL ADMINISTRATION</b>	<b>4,205,077</b>	<b>4,085,534</b>	<b>119,543</b>
<b>PUPIL SERVICES:</b>			
Salaries and wages	1,510,501	1,507,101	3,400
Employee benefits	349,606	323,489	26,117
Purchased services	55,695	51,518	4,177
Supplies and materials	23,596	20,931	2,665
Capital Outlay	7,375	3,695	3,680
<b>TOTAL PUPIL SERVICES</b>	<b>1,946,773</b>	<b>1,906,734</b>	<b>40,039</b>
<b>BUSINESS OPERATIONS:</b>			
Salaries and wages	257,543	252,934	4,609
Employee benefits	87,172	86,482	690
Purchased services	86,518	84,851	1,667
Supplies and materials	12,355	10,074	2,281
Capital Outlay	4,768	2,518	2,250
Other	1,035,706	1,005,856	29,850
<b>TOTAL BUSINESS OPERATIONS</b>	<b>1,484,062</b>	<b>1,442,715</b>	<b>41,347</b>
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	1,048,652	1,046,935	1,717
Employee benefits	256,553	240,098	16,455
Purchased services	101,818	96,973	4,845
Supplies and materials	104,973	98,242	6,731
Capital Outlay	32,049	19,902	12,147
<b>TOTAL INSTRUCTIONAL STAFF</b>	<b>1,544,045</b>	<b>1,502,150</b>	<b>41,895</b>
<b>STUDENT TRANSPORTATION:</b>			
Salaries and wages	862,658	861,175	1,483
Employee benefits	258,626	232,622	26,004
Purchased services	115,766	113,692	2,074
Supplies and materials	223,699	220,240	3,459
Capital Outlay	99,528	84,619	14,909
<b>TOTAL STUDENT TRANSPORTATION</b>	<b>1,560,277</b>	<b>1,512,348</b>	<b>47,929</b>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND - BUDGET BASIS, Continued  
YEAR ENDED JUNE 30, 2000**

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>CENTRAL SERVICES:</b>			
Salaries and wages	\$ 34,899	34,899	-
Employee benefits	6,678	6,173	505
Purchased services	197,934	194,483	3,451
Supplies and materials	26,473	24,633	1,840
Capital Outlay	115,353	114,214	1,139
<b>TOTAL CENTRAL SERVICES</b>	<u>381,337</u>	<u>374,402</u>	<u>6,935</u>
<b>GENERAL ADMINISTRATION:</b>			
Salaries and wages	5,440	5,440	-
Employee benefits	1,013	947	66
Purchased services	4,200	3,125	1,075
Supplies and materials	200	99	101
Other	376,696	375,373	1,323
<b>TOTAL GENERAL ADMINISTRATION</b>	<u>387,549</u>	<u>384,984</u>	<u>2,565</u>
<b>CO-CURRICULAR ACTIVITIES:</b>			
Salaries and wages	475,111	450,014	25,097
Employee benefits	72,326	71,266	1,060
Purchased Services	35,000	-	35,000
<b>TOTAL CO-CURRICULAR ACTIVITIES</b>	<u>582,437</u>	<u>521,280</u>	<u>61,157</u>
<b>TOTAL EXPENDITURES</b>	<u>45,446,512</u>	<u>44,629,909</u>	<u>816,603</u>
Excess (Deficiency) of revenues over expenditures	<u>374,575</u>	<u>1,452,933</u>	<u>1,078,358</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Sale of assets	2,200	2,200	-
Transfers Out	(389,036)	(339,036)	50,000
Advances In	37,790	37,790	-
Advances out	(60,000)	(57,148)	2,852
Refund of prior year expenditures	29,801	29,801	-
Refund of prior year receipts	(3,100)	(1,917)	1,183
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(382,345)</u>	<u>(328,310)</u>	<u>54,035</u>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
GENERAL FUND - BUDGET BASIS, Continued  
YEAR ENDED JUNE 30, 2000**

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(7,770)	1,124,623	1,132,393
Prior year encumbrances appropriated	1,282,389	1,282,389	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	13,897,879	13,897,879	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ 15,172,498	16,304,891	1,132,393

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### **Special Revenue Funds**

**Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.**

**Public School Support** - A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines) that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

**Project Trust Grant** - A fund held by the District in a trustee capacity to be used as requested by the donating individual/agency.

**School Improvement Models** - A fund used to account for revenues and expenditures related to any venture capital grants received from the State of Ohio Department of Education.

**District-Managed Activities** - A fund provided to account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund includes the athletic programs, the drama program, etc.

**Auxiliary Services**- A special revenue fund used to account for monies which provide services and materials to pupils attending non-public schools within the District. This fund was shown as an agency fund as of June 30, 1995. By law, this fund's budget basis presentation is shown in the fiduciary fund section.

**Teacher Development Grant** - A fund provided to account for receipts and expenditures necessary for providing assistance to school districts for the development of in-service programs.

**Gifted Education Grant** - A fund used to account for research and demonstration projects and other purposes as established by the State of Ohio, Department of Education.

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

**EMIS Grant (Educational Management Information System)** - A fund provided to account for research and demonstration projects and other projects as established by the State of Ohio, Department of Education.

**Disadvantaged Pupil Impact Aid** - A fund used to account for revenues and expenditures related to monies provided by the State of Ohio Department of Education for disadvantaged pupil impact aid.

**Schoolnet Workshop Fund** – A fund provided to account for a limited number of professional development subsidy grants. This fund was budgeted as a capital projects fund.

**Textbook Subsidy** - A fund provided to account for moneys received from the state for textbooks, instructional software, instructional materials, and any other materials the district deems to be helpful in providing appropriate instruction to students in the following subject areas: reading, writing, mathematics, science and citizenship.

**Ohio Reads Grant** – A fund intended to 1) improve reading outcomes, especially on the fourth grade reading proficiency test and 2) for volunteer coordinators in public school buildings, for educational service centers for costs associated with volunteer coordination and for operating expenses associated with administering the program.

**Alternative School Grants** – A fund used to account for alternative educational programs existing and new at-risk and delinquent youth.

**Other State Grants** - A fund used to account for the revenues and expenditures related to grants received from miscellaneous state organizations.

**Title II Grants Fund** - The Education for Economic Security Act (EESA) and National Defense Education Act (NDEA) provides this fund for strengthening instruction in science, mathematics, foreign languages, English, the arts, and computer learning.

## GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

**Title VI-B Grants** - A fund which accounts for Federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

**Technical Preparation Grant** - A fund for coordinating the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, construction of area vocational schools, ancillary services, research, advisory committees, and work-study projects, including sex equity grant. Funds are administered by the Ohio Department of Education, Division of Vocational and Career Education.

**Title I Grants** - A fund which accounts for Federal funds used to meet the special needs of educationally deprived children.

**Chapter II Grants** - A fund to consolidate various programs into a single authorization of grants to States to be used in accordance with the educational needs and priorities of the state and local agencies.

**Drug-Free Grants** - A fund which accounts for Federal funds used to establish, operate, and improve local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in the District.

**FCC E-Rate Funding Grant** – A fund used to account for a federal grant which is paid directly to the telecommunication service provider.

**Other Federal Grants** - A fund used to account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
ALL SPECIAL REVENUE FUNDS  
JUNE 30, 2000**

	<u>PUBLIC SCHOOL SUPPORT FUND</u>	<u>PROJECT TRUST GRANT FUND</u>	<u>SCHOOL IMPROVEMENT MODELS FUND</u>	<u>DISTRICT-MANAGED ACTIVITIES FUND</u>
<b><u>ASSETS</u></b>				
Cash and investments	\$ 90,842	1,803	1,350	197,570
Receivables	10,494	-	-	21,458
Due from other governments	-	-	-	-
<b>Total assets</b>	<u>101,336</u>	<u>1,803</u>	<u>1,350</u>	<u>219,028</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	1,291	-	-	1,546
Due to other governments	-	-	-	-
Due to other funds	2,883	4,450	-	10,526
Due to other-other	-	-	-	-
Deferred revenue	-	-	-	-
Accrued liabilities	-	-	-	-
<b>Total liabilities</b>	<u>4,174</u>	<u>4,450</u>	<u>-</u>	<u>12,072</u>
<b><u>EQUITY AND OTHER CREDITS</u></b>				
Fund balance (deficit):				
Reserve for encumbrances	15,018	944	1,350	53,258
Unreserved	82,144	(3,591)	-	153,698
<b>Total fund balance (deficit)</b>	<u>97,162</u>	<u>(2,647)</u>	<u>1,350</u>	<u>206,956</u>
<b>Total fund equity and other credits</b>	<u>97,162</u>	<u>(2,647)</u>	<u>1,350</u>	<u>206,956</u>
<b>Total liabilities, equity and other credits</b>	<u>\$ 101,336</u>	<u>1,803</u>	<u>1,350</u>	<u>219,028</u>

**GAHANNA JEFFERSON CITY SCHOOL DISTRICT**

AUXILIARY SERVICES	TEACHER DEVELOPMENT GRANT	GIFTED EDUCATION GRANT	EMIS GRANTS	DISADVANTAGED PUPIL IMPACT AID	SCHOOLNET WORKSHOP FUND
334,339	-	635	44,728	-	5,000
3,207	-	-	-	-	-
-	-	-	-	8,352	-
<u>337,546</u>	<u>-</u>	<u>635</u>	<u>44,728</u>	<u>8,352</u>	<u>5,000</u>
31,543	278	-	-	-	-
15,436	-	-	-	-	-
3,942	-	-	-	-	-
199,723	-	-	-	-	-
-	-	-	-	-	-
86,902	-	-	-	-	-
<u>337,546</u>	<u>278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
81,099	-	-	-	-	-
<u>(81,099)</u>	<u>(278)</u>	<u>635</u>	<u>44,728</u>	<u>8,352</u>	<u>5,000</u>
-	<u>(278)</u>	<u>635</u>	<u>44,728</u>	<u>8,352</u>	<u>5,000</u>
-	<u>(278)</u>	<u>635</u>	<u>44,728</u>	<u>8,352</u>	<u>5,000</u>
<u>337,546</u>	<u>-</u>	<u>635</u>	<u>44,728</u>	<u>8,352</u>	<u>5,000</u>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 ALL SPECIAL REVENUE FUNDS, Continued  
 JUNE 30, 2000**

	<u>TEXT BOOK SUBSIDY</u>	<u>OHIO READS GRANT</u>	<u>ALTERNATIVE SCHOOL GRANTS</u>	<u>OTHER STATE GRANTS</u>
<b><u>ASSETS</u></b>				
Cash and investments	\$ 87,911	-	77,124	21,359
Receivables	-	-	-	-
Due from other governments	-	-	77,500	25,000
<b>Total assets</b>	<u>87,911</u>	<u>-</u>	<u>154,624</u>	<u>46,359</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	-	-	-	-
Due to other governments	-	-	-	540
Due to other funds	-	-	-	-
Due to other-other	-	-	-	-
Deferred revenue	-	-	-	-
Accrued liabilities	-	-	-	3,375
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,915</u>
<b><u>EQUITY AND OTHER CREDITS</u></b>				
Fund balance (deficit):				
Reserve for encumbrances	-	-	-	-
Unreserved	87,911	-	154,624	42,444
<b>Total fund balance (deficit)</b>	<u>87,911</u>	<u>-</u>	<u>154,624</u>	<u>42,444</u>
<b>Total fund equity and other credits</b>	87,911	-	154,624	42,444
<b>Total liabilities, equity and other credits</b>	<u>\$ 87,911</u>	<u>-</u>	<u>154,624</u>	<u>46,359</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

<u>TITLE II GRANTS FUND</u>	<u>TITLE VI-B GRANTS</u>	<u>TECH-PREP GRANT</u>	<u>TITLE I GRANTS</u>	<u>CHAPTER II GRANTS</u>	<u>DRUG-FREE GRANTS FUND</u>
26,055	41,701	196	23,729	11,671	1,879
-	-	-	-	-	-
-	2,146	-	19,564	7,687	4,827
<u>26,055</u>	<u>43,847</u>	<u>196</u>	<u>43,293</u>	<u>19,358</u>	<u>6,706</u>
1,248	1,557	-	1,262	874	-
-	5,781	-	6,744	-	-
-	-	-	-	8,733	6,706
-	-	-	-	-	-
24,807	-	196	-	9,751	-
-	36,509	-	35,287	-	-
<u>26,055</u>	<u>43,847</u>	<u>196</u>	<u>43,293</u>	<u>19,358</u>	<u>6,706</u>
395	506	-	-	599	1,875
(395)	(506)	-	-	(599)	(1,875)
-	-	-	-	-	-
-	-	-	-	-	-
<u>26,055</u>	<u>43,847</u>	<u>196</u>	<u>43,293</u>	<u>19,358</u>	<u>6,706</u>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 ALL SPECIAL REVENUE FUNDS, Continued  
 JUNE 30, 2000**

	FCC - E-RATE FUNDING GRANT	OTHER FEDERAL GRANTS	TOTAL
<b><u>ASSETS</u></b>			
Cash and investments	\$ 63,583	41,602	1,073,077
Receivables	-	-	35,159
Due from other governments	-	-	145,076
<b>Total assets</b>	<b>63,583</b>	<b>41,602</b>	<b>1,253,312</b>
<b><u>LIABILITIES</u></b>			
Accounts payable	-	8,085	47,684
Due to other governments	-	-	28,501
Due to other funds	-	552	37,792
Due to other-other	-	-	199,723
Deferred revenue	63,583	32,965	131,302
Accrued liabilities	-	-	162,073
<b>Total liabilities</b>	<b>63,583</b>	<b>41,602</b>	<b>607,075</b>
<b><u>EQUITY AND OTHER CREDITS</u></b>			
Fund balance (deficit):			
Reserve for encumbrances	-	2,104	157,148
Unreserved	-	(2,104)	489,089
<b>Total fund balance (deficit)</b>	<b>-</b>	<b>-</b>	<b>646,237</b>
<b>Total fund equity and other credits</b>	<b>-</b>	<b>-</b>	<b>646,237</b>
<b>Total liabilities, equity and other credits</b>	<b>\$ 63,583</b>	<b>41,602</b>	<b>1,253,312</b>



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**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2000**

	PUBLIC SCHOOL SUPPORT FUND	PROJECT TRUST GRANT FUND	SCHOOL IMPROVEMENT MODELS FUND	DISTRICT-MANAGED ACTIVITIES FUND
<b>Revenues</b>				
Intergovernmental:				
Federal restricted grants-in-aid	\$ -	-	-	-
State:				
Restricted grants-in-aid	-	2,000	-	-
Investment income	-	-	-	-
Co-curricular activities	65,596	-	-	277,789
Other	92,572	-	-	68,479
<b>Total Revenues</b>	<u>158,168</u>	<u>2,000</u>	<u>-</u>	<u>346,268</u>
<b>Expenditures</b>				
Current:				
Instructional services:				
Regular	-	1,637	-	-
Special	-	-	-	-
Vocational	-	3,504	-	-
<b>Total Instructional Services</b>	<u>-</u>	<u>5,141</u>	<u>-</u>	<u>-</u>
<b>Support services:</b>				
Operations and Maintenance of plant	-	-	-	-
School administration	121,478	-	-	-
Pupils	-	2,000	-	-
Business operations	-	-	-	-
Instructional Staff	-	275	17,764	-
<b>Total Support Services</b>	<u>121,478</u>	<u>2,275</u>	<u>17,764</u>	<u>-</u>
Co-curricular student activities	-	-	-	321,022
Community services	-	-	-	-
<b>Total Expenditures</b>	<u>121,478</u>	<u>7,416</u>	<u>17,764</u>	<u>321,022</u>
Excess (deficiency) of revenues over expenditures	36,690	(5,416)	(17,764)	25,246
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing use:	36,690	(5,416)	(17,764)	25,246
<b>Fund balance (deficit) at beginning of year</b>	60,472	2,769	19,114	181,710
<b>Fund balance (deficit) at end of year</b>	<u>\$ 97,162</u>	<u>(2,647)</u>	<u>1,350</u>	<u>206,956</u>

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

AUXILIARY SERVICES	TEACHER DEVELOPMENT GRANT	GIFTED EDUCATION GRANT	EMIS GRANTS	DISADVANTAGED PUPIL IMPACT AID	SCHOOLNET WORKSHOP FUND
-	-	-	-	-	-
827,334	44,930	-	19,738	56,288	5,000
18,422	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>845,756</u>	<u>44,930</u>	<u>-</u>	<u>19,738</u>	<u>56,288</u>	<u>5,000</u>
-	-	-	-	-	-
-	-	7,176	-	31,628	-
-	-	-	-	-	-
-	-	<u>7,176</u>	<u>-</u>	<u>31,628</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	50	-	-	-
-	-	-	-	-	-
-	49,615	-	-	-	-
-	<u>49,615</u>	<u>50</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
845,756	-	-	-	-	-
<u>845,756</u>	<u>49,615</u>	<u>7,226</u>	<u>-</u>	<u>31,628</u>	<u>-</u>
-	(4,685)	(7,226)	19,738	24,660	5,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(4,685)	(7,226)	19,738	24,660	5,000
-	4,407	7,861	24,990	(16,308)	-
-	<u>(278)</u>	<u>635</u>	<u>44,728</u>	<u>8,352</u>	<u>5,000</u>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL SPECIAL REVENUE FUNDS, Continued  
 YEAR ENDED JUNE 30, 2000**

	TEXT BOOK SUBSIDY	OHIO READS GRANT	ALTERNATIVE SCHOOL GRANTS	OTHER STATE GRANTS
<b>Revenues</b>				
Intergovernmental:				
Federal restricted grants-in-aid	\$ -	-	-	-
State:				
Restricted grants-in-aid	-	12,000	155,000	31,920
Investment income	-	-	-	-
Co-curricular activities	-	-	-	-
Other	-	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>12,000</u>	<u>155,000</u>	<u>31,920</u>
<b>Expenditures</b>				
Current:				
Instructional services:				
Regular	37,934	-	376	-
Special	-	-	-	-
Vocational	-	-	-	-
<b>Total Instructional Services</b>	<u>37,934</u>	<u>-</u>	<u>376</u>	<u>-</u>
<b>Support services:</b>				
Operations and Maintenance of plant	-	-	-	6,674
School administration	-	-	-	-
Pupils	-	-	-	-
Business operations	-	-	-	-
Instructional Staff	-	12,000	-	24,934
<b>Total Support Services</b>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>31,608</u>
Co-curricular student activities	-	-	-	-
Community services	-	-	-	-
<b>Total Expenditures</b>	<u>37,934</u>	<u>12,000</u>	<u>376</u>	<u>31,608</u>
Excess (deficiency) of revenues over expenditures	(37,934)	-	154,624	312
<b>Other Financing Sources (Uses):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(37,934)	-	154,624	312
<b>Fund balance (deficit) at beginning of year</b>	125,845	-	-	42,132
<b>Fund balance (deficit) at end of year</b>	<u>\$ 87,911</u>	<u>-</u>	<u>154,624</u>	<u>42,444</u>

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

TITLE II GRANTS FUND	TITLE VI-B GRANTS	TECH-PREP GRANT	TITLE I GRANTS	CHAPTER II GRANTS	DRUG-FREE GRANTS FUND
28,694	346,208	-	307,560	51,110	11,840
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	90	-
<u>28,694</u>	<u>346,208</u>	<u>-</u>	<u>307,560</u>	<u>51,200</u>	<u>11,840</u>
-	-	-	-	41,771	-
28,694	1,675	-	307,560	-	-
-	-	-	-	-	-
<u>28,694</u>	<u>1,675</u>	<u>-</u>	<u>307,560</u>	<u>41,771</u>	<u>-</u>
-	-	-	-	-	-
-	680	-	-	-	-
-	39,121	-	-	-	-
-	4,050	-	-	-	-
-	260,121	-	-	-	11,840
-	303,972	-	-	-	11,840
-	-	-	-	-	-
-	40,561	-	-	9,429	-
<u>28,694</u>	<u>346,208</u>	<u>-</u>	<u>307,560</u>	<u>51,200</u>	<u>11,840</u>
-	-	-	-	-	-
9,908	-	-	12,599	7,687	-
(9,908)	-	-	(12,599)	(7,687)	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL SPECIAL REVENUE FUNDS, Continued  
 YEAR ENDED JUNE 30, 2000**

	FCC - E-RATE FUNDING GRANT	OTHER FEDERAL GRANTS	TOTAL
<b>Revenues</b>			
Intergovernmental:			
Federal restricted grants-in-aid	\$ -	52,331	797,743
State:			
Restricted grants-in-aid	-	5,054	1,159,264
Investment income	-	-	18,422
Co-curricular activities	-	-	343,385
Other	-	-	161,141
<b>Total Revenues</b>	<u>-</u>	<u>57,385</u>	<u>2,479,955</u>
<b>Expenditures</b>			
Current:			
Instructional services:			
Regular	-	57	81,775
Special	-	-	376,733
Vocational	-	-	3,504
<b>Total Instructional Services</b>	<u>-</u>	<u>57</u>	<u>462,012</u>
<b>Support services:</b>			
Operations and Maintenance of plant	-	-	6,674
School administration	-	-	122,158
Pupils	-	-	41,171
Business operations	-	-	4,050
Instructional Staff	-	57,328	433,877
<b>Total Support Services</b>	<u>-</u>	<u>57,328</u>	<u>607,930</u>
Co-curricular student activities	-	-	321,022
Community services	-	-	895,746
<b>Total Expenditures</b>	<u>-</u>	<u>57,385</u>	<u>2,286,710</u>
Excess (deficiency) of revenues over expenditures	-	-	193,245
<b>Other Financing Sources (Uses):</b>			
Transfers in	-	-	30,194
Transfers out	-	-	(30,194)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	-	-	193,245
<b>Fund balance (deficit) at beginning of year</b>	<u>-</u>	<u>-</u>	<u>452,992</u>
<b>Fund balance (deficit) at end of year</b>	<u>\$ -</u>	<u>-</u>	<u>646,237</u>

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**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
PUBLIC SCHOOL SUPPORT FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	<u>PUBLIC SCHOOL SUPPORT FUND</u>		
	<u>REVISED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
	<u>BUDGET</u>	<u>BUDGET</u>	<u>FAVORABLE</u> <u>UNFAVORABLE</u>
<b>REVENUES:</b>			
Extracurricular activities	\$ 65,317	65,526	209
Miscellaneous	82,024	81,819	(205)
<b>TOTAL REVENUES</b>	<u>147,341</u>	<u>147,345</u>	<u>4</u>
<b>EXPENDITURES:</b>			
<b>SCHOOL ADMINISTRATION:</b>			
Purchased services	61,048	61,048	-
Supplies and materials	83,648	51,563	32,085
Capital outlay	14,405	14,405	-
Other	7,208	7,208	-
<b>TOTAL EXPENDITURES</b>	<u>166,309</u>	<u>134,224</u>	<u>32,085</u>
Excess (deficiency) of revenues over expenditures	(18,968)	13,121	32,089
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances In	401	2,882	2,481
Refund of prior year expenditures	258	258	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>659</u>	<u>3,140</u>	<u>2,481</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(18,309)	16,261	34,570
Prior year encumbrances appropriated	16,309	16,309	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	46,120	46,120	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 44,120</u>	<u>78,690</u>	<u>34,570</u>



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
PROJECT TRUST GRANT FUND -- BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	PROJECT TRUST GRANT FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Miscellaneous	\$ 2,000	2,000	-
<b>TOTAL REVENUES</b>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
<b>EXPENDITURES:</b>			
REGULAR INSTRUCTION:			
Supplies and materials	1,644	1,637	7
<b>TOTAL REGULAR INSTRUCTION</b>	<u>1,644</u>	<u>1,637</u>	<u>7</u>
VOCATIONAL INSTRUCTION:			
Purchased services	1,281	1,281	-
Supplies and materials	368	368	-
Capital outlay	2,462	2,456	6
Other	342	342	-
<b>TOTAL VOCATIONAL INSTRUCTION</b>	<u>4,453</u>	<u>4,447</u>	<u>6</u>
PUPILS:			
Purchased services	550	550	-
Supplies and materials	1,461	1,450	11
<b>TOTAL PUPILS</b>	<u>2,011</u>	<u>2,000</u>	<u>11</u>
INSTRUCTIONAL STAFF:			
Supplies and materials	350	-	350
Other	762	275	487
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>1,112</u>	<u>275</u>	<u>837</u>
<b>TOTAL EXPENDITURES</b>	<u>9,220</u>	<u>8,359</u>	<u>861</u>
Excess (deficiency) of revenues over expeditu	(7,220)	(6,359)	861
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances In	4,450	4,450	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>4,450</u>	<u>4,450</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(2,770)	(1,909)	861
Prior year encumbrances appropriated	1,949	1,949	-
<b>FUND BALANCES AT BEGINNING OF YEA</b>	821	821	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>861</u>	<u>861</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
SCHOOL IMPROVEMENT MODELS FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	<u>SCHOOL IMPROVEMENT MODELS FUN</u>		
			<u>VARIANCE</u>
	<u>REVISED</u>	<u>ACTUAL</u>	<u>FAVORABLE</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ -		-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>			
<b>INSTRUCTIONAL STAFF:</b>			
Purchased services	4,744	4,744	-
Supplies and materials	7,501	7,501	-
Capital Outlay	6,530	6,530	-
Other	1,121	1,121	-
<b>TOTAL EXPENDITURES</b>	<u>19,896</u>	<u>19,896</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(19,896)	(19,896)	-
Prior year encumbrances appropriated	4,769	4,769	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>15,127</u>	<u>15,127</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
DISTRICT MANAGED ACTIVITIES FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	<u>DISTRICT MANAGED ACTIVITIES FUND</u>		
			VARIANCE
	<u>REVISED</u>	<u>ACTUAL</u>	FAVORABLE (UNFAVORABLE)
	<u>BUDGET</u>	<u>BUDGET</u>	<u>(UNFAVORABLE)</u>
<b>REVENUES:</b>			
Extracurricular activities	\$ 244,674	259,684	15,010
Miscellaneous	65,207	65,207	-
<b>TOTAL REVENUES</b>	<u>309,881</u>	<u>324,891</u>	<u>15,010</u>
<b>EXPENDITURES:</b>			
<b>EXTRACURRICULAR ACTIVITIES:</b>			
Salaries and wages	8,949	8,949	-
Employee benefits	1,327	1,327	-
Purchased services	197,328	197,328	-
Supplies and materials	179,697	147,552	32,145
Capital Outlay	16,631	16,631	-
Other	26,322	24,836	1,486
<b>TOTAL EXPENDITURES</b>	<u>430,254</u>	<u>396,623</u>	<u>33,631</u>
Excess (deficiency) of revenues over expenditures	(120,373)	(71,732)	48,641
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances In	-	10,526	10,526
Refund of prior year receipts	-	(200)	(200)
Refund of prior year expense	119	119	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>119</u>	<u>10,445</u>	<u>10,326</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(120,254)	(61,287)	58,967
Prior year encumbrances appropriated	70,470	70,470	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	135,132	135,132	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 85,348</u>	<u>144,315</u>	<u>58,967</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
TEACHER DEVELOPMENT GRANT--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	<b>TEACHER DEVELOPMENT GRANT</b>		
	<b>REVISED</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
	<b>BUDGET</b>	<b>UNFAVORABLE)</b>	<b>FAVORABLE</b>
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ 44,928	44,928	-
<b>TOTAL REVENUES</b>	<b>44,928</b>	<b>44,928</b>	<b>-</b>
<b>EXPENDITURES</b>			
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	4,365	4,365	-
Employee benefits	654	654	-
Purchased services	38,160	38,160	-
Supplies & Materials	3,108	3,108	-
Capital Outlay	3,231	3,231	-
<b>TOTAL EXPENDITURES</b>	<b>49,518</b>	<b>49,518</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	(4,590)	(4,590)	-
Prior year encumbrances appropriated	1,801	1,801	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	2,789	2,789	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	-	-

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
GIFTED EDUCATION GRANT--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	<u>GIFTED EDUCATION GRANT</u>		
	<u>REVISED</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u> <u>UNFAVORABLE)</u>
<b>REVENUES:</b>			
State restricted grants-in-aid	\$		-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>			
<b>SPECIAL INSTRUCTION:</b>			
Supplies and materials	7,813	7,177	636
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>7,813</u>	<u>7,177</u>	<u>636</u>
<b>PUPIL SERVICES:</b>			
Purchased services	320	320	-
<b>TOTAL PUPIL SERVICES</b>	<u>320</u>	<u>320</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>8,133</u>	<u>7,497</u>	<u>636</u>
Excess (Deficiency) of revenues over expenditures	(8,133)	(7,497)	636
Prior year encumbrances appropriated	8,133	8,133	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>636</u>	<u>636</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
EMIS GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	EMIS GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ 19,737	19,737	-
<b>TOTAL REVENUES</b>	19,737	19,737	-
<b>EXPENDITURES:</b>			
<b>CENTRAL SERVICES:</b>			
Purchased services	3,780	-	3,780
Supplies and materials	1,352	-	1,352
Capital outlay	42,053	2,459	39,594
<b>TOTAL EXPENDITURES</b>	47,185	2,459	44,726
Excess (deficiency) of revenues over expenditures	(27,448)	17,278	44,726
Prior year encumbrances appropriated	4,467	4,467	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	22,981	22,981	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	44,726	44,726

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
DISADVANTAGED PUPIL IMPACT AID--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	<b>DISADVANTAGED PUPIL IMPACT AID</b>		
	<b>REVISED</b>	<b>BUDGET</b>	<b>ACTUAL</b>
	<b>VARIANCE</b>		
	<b>FAVORABLE</b>		
	<b>UNFAVORABLE)</b>		
<b>REVENUES:</b>			
State Restricted grants-in-aid	\$ 47,935	47,935	-
<b>TOTAL REVENUES</b>	<b>47,935</b>	<b>47,935</b>	<b>-</b>
<b>EXPENDITURES:</b>			
<b>SPECIAL INSTRUCTION:</b>			
Salaries and wages	47,935	47,935	-
<b>TOTAL EXPENDITURES</b>	<b>47,935</b>	<b>47,935</b>	<b>-</b>
Excess of revenues over expenditures	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--BUDGET AND ACTUAL--  
 TEXTBOOK SUBSIDY--BUDGET BASIS  
 YEAR ENDED JUNE 30, 2000**

	TEXTBOOK SUBSIDY		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>REVENUES:</b>			
State restricted grants-in-aid	\$		-
<b>TOTAL REVENUES</b>	-	-	-
<b>EXPENDITURES:</b>			
REGULAR INSTRUCTION			
Supplies and materials	126,640	38,728	87,912
<b>TOTAL EXPENDITURES</b>	126,640	38,728	87,912
Excess (deficiency) of revenues over expenditures	(126,640)	(38,728)	87,912
Prior year encumbrances appropriated	6,991	6,991	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	119,649	119,649	-
<b>FUND BALANCES AT END OF YEAR</b>	-	87,912	87,912



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--BUDGET AND ACTUAL--  
 OHIO READS GRANT FUND -- BUDGET BASIS  
 YEAR ENDED JUNE 30, 2000**

	OHIO READS GRANT FUND		
	REVISED	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	(UNFAVORABLE)
<b>REVENUES:</b>			
State Restricted grants-in-aid	\$ 12,000	12,000	-
<b>TOTAL REVENUES</b>	12,000	12,000	-
<b>EXPENDITURES:</b>			
INSTRUCTIONAL STAFF:			
Salaries and wages	12,000	12,000	-
<b>TOTAL EXPENDITURES</b>	12,000	12,000	-
Excess (deficiency) of revenues over expenditure	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	-	-

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
ALTERNATIVE SCHOOL GRANT FUND -- BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	<u>ALTERNATIVE SCHOOL GRANT FUND</u>		
	VARIANCE		
	<u>REVISED</u>		FAVORABLE
	<u>BUDGET</u>	<u>ACTUAL</u>	(UNFAVORABLE)
<b>REVENUES:</b>			
State Restricted grants-in-aid	\$ 77,500	77,500	-
<b>TOTAL REVENUES</b>	<u>77,500</u>	<u>77,500</u>	<u>-</u>
<b>EXPENDITURES:</b>			
<b>REGULAR INSTRUCTION:</b>			
Salaries and wages	22,500	-	22,500
Purchased services	500	-	500
Supplies and materials	7,750	-	7,750
Capital outlay	12,250	376	11,874
<b>TOTAL REGULAR INSTRUCTION</b>	<u>43,000</u>	<u>376</u>	<u>42,624</u>
<b>PUPILS:</b>			
Purchased services	10,000	-	10,000
<b>TOTAL PUPILS</b>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	22,000	-	22,000
Purchased services	2,000	-	2,000
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>24,000</u>	<u>-</u>	<u>24,000</u>
<b>OPERATION OF MAINTENANCE AND PLANT</b>			
Purchased services	500	-	500
<b>TOTAL OPERATION OF MAINTENANCE AND PLANT</b>	<u>500</u>	<u>-</u>	<u>500</u>
<b>TOTAL EXPENDITURES</b>	<u>77,500</u>	<u>376</u>	<u>77,124</u>
Excess (deficiency) of revenues over expenditures	-	77,124	77,124
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>77,124</u>	<u>77,124</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
OTHER STATE GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	OTHER STATE GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ 6,920	6,920	-
<b>TOTAL REVENUES</b>	6,920	6,920	-
<b>EXPENDITURES:</b>			
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	23,436	20,078	3,358
Employee benefits	5,049	4,282	767
Supplies and materials	4,150	265	3,885
<b>TOTAL INSTRUCTIONAL STAFF</b>	32,635	24,625	8,010
<b>OPERATION AND MAINTENANCE</b>			
Purchased services	6,920	6,674	246
<b>TOTAL OPERATION AND MAINTENANCE</b>	6,920	6,674	246
<b>TOTAL EXPENDITURES</b>	39,555	31,299	8,256
Excess (deficiency) of revenues over expenditures	(32,635)	(24,379)	8,256
Prior year encumbrances appropriated	151	151	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	45,889	45,889	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ 13,405	21,661	8,256

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
TITLE II GRANTS FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	TITLE II GRANTS FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE)
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ 21,969	21,969	-
<b>TOTAL REVENUES</b>	21,969	21,969	-
<b>EXPENDITURES:</b>			
<b>SPECIAL INSTRUCTION:</b>			
Salaries and wages	11,341	1,310	10,031
Employee benefits	1,920	200	1,720
Purchased services	13,859	10,108	3,751
Supplies and materials	19,607	14,037	5,570
<b>TOTAL SPECIAL INSTRUCTION</b>	46,727	25,655	21,072
<b>COMMUNITY SERVICES:</b>			
Purchased services	600	-	600
Supplies and materials	2,746	-	2,746
<b>TOTAL COMMUNITY SERVICES</b>	3,346	-	3,346
<b>TOTAL EXPENDITURES</b>	50,073	25,655	24,418
Excess (deficiency) of revenues over expenditures	(28,104)	(3,686)	24,418
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers out	(9,908)	(9,908)	-
Transfers in	9,908	9,908	-
Refund of prior year receipt	(3,902)	(3,902)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(3,902)	(3,902)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(32,006)	(7,588)	24,418
Prior year encumbrances appropriated	3,769	3,769	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	28,237	28,237	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	24,418	24,418

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
TITLE VI-B GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	TITLE VI-B GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE)
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ 364,552	364,552	-
<b>TOTAL REVENUES</b>	<u>364,552</u>	<u>364,552</u>	<u>-</u>
<b>EXPENDITURES:</b>			
<b>SPECIAL INSTRUCTION:</b>			
Capital Outlay	1,675	1,675	-
<b>TOTAL SPECIAL INSTRUCTION</b>	<u>1,675</u>	<u>1,675</u>	<u>-</u>
<b>PUPIL SERVICES:</b>			
Salaries and wages	24,313	24,313	-
Employee benefits	4,940	4,940	-
Purchased services	12,960	12,935	25
<b>TOTAL PUPIL SERVICES</b>	<u>42,213</u>	<u>42,188</u>	<u>25</u>
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	196,422	196,411	11
Employee benefits	52,367	52,367	-
Purchased services	9,500	9,500	-
<b>TOTAL INSTRUCTIONAL STAFF</b>	<u>258,289</u>	<u>258,278</u>	<u>11</u>
<b>SCHOOL ADMINISTRATION:</b>			
Salaries and wages	40,645	1,031	39,614
Employee benefits	218	218	-
Purchased services	727	727	-
<b>TOTAL SCHOOL ADMINISTRATION</b>	<u>41,590</u>	<u>1,976</u>	<u>39,614</u>
<b>BUSINESS OPERATIONS:</b>			
Salaries and wages	4,050	4,050	-
<b>TOTAL BUSINESS OPERATIONS</b>	<u>4,050</u>	<u>4,050</u>	<u>-</u>
<b>COMMUNITY SERVICES:</b>			
Salaries and wages	38,765	38,765	-
Employee benefits	184	184	-
Purchased services	3,000	3,000	-
Supplies and materials	3,087	3,087	-
Capital Outlay	647	647	-
<b>TOTAL COMMUNITY SERVICES</b>	<u>45,683</u>	<u>45,683</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>393,500</u>	<u>353,850</u>	<u>39,650</u>

(continued)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
TITLE VI-B GRANTS--BUDGET BASIS, CONTINUED  
YEAR ENDED JUNE 30, 1999**

	TITLE VI-B GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE)
Excess (deficiency) of revenues over expenditures	(28,948)	10,702	39,650
Prior year encumbrances appropriated	3,601	3,601	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	25,347	25,347	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	39,650	39,650

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
TECH-PREP GRANT--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	<u>TECH-PREP GRANT</u>		
	<u>REVISED</u>		<u>VARIANCE</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>FAVORABLE</u> <u>UNFAVORABLE</u>
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ -	-	-
<b>TOTAL REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>			
VOCATIONAL INSTRUCTION:			
Supplies and materials	196	-	196
<b>TOTAL EXPENDITURES</b>	<u>196</u>	<u>-</u>	<u>196</u>
Excess (deficiency) of revenues over expenditures	(196)	-	196
Prior year encumbrances appropriated	66	66	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	130	130	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>196</u>	<u>196</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
TITLE I GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	TITLE I GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE)
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ 294,376	294,376	-
<b>TOTAL REVENUES</b>	294,376	294,376	-
<b>EXPENDITURES:</b>			
<b>SPECIAL INSTRUCTION:</b>			
Salaries and wages	252,810	248,425	4,385
Employee benefits	59,323	52,960	6,363
Purchased services	6,012	2,411	3,601
Supplies and materials	13,400	5,133	8,267
<b>TOTAL SPECIAL INSTRUCTION</b>	331,545	308,929	22,616
<b>TOTAL EXPENDITURES</b>	331,545	308,929	22,616
Excess (deficiency) of revenues over expenditures	(37,169)	(14,553)	22,616
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	12,598	12,598	-
Transfers out	(12,598)	(12,598)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(37,169)	(14,553)	22,616
Prior year encumbrances appropriated	1,950	1,950	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	35,219	35,219	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	22,616	22,616



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
CHAPTER II GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	CHAPTER II GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE)
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ 43,640	43,679	39
<b>TOTAL REVENUES</b>	43,640	43,679	39
<b>EXPENDITURES:</b>			
REGULAR INSTRUCTION:			
Salaries and wages	14,125	13,470	655
Employee benefits	2,266	2,131	135
Supplies and materials	8,257	6,226	2,031
Capital Outlay	24,203	21,592	2,611
<b>TOTAL REGULAR INSTRUCTION</b>	48,851	43,419	5,432
COMMUNITY SERVICES:			
Purchased services	1,965	1,965	-
Supplies and materials	12,633	7,863	4,770
<b>TOTAL COMMUNITY SERVICES</b>	14,598	9,828	4,770
<b>TOTAL EXPENDITURES</b>	63,449	53,247	10,202
Excess (deficiency) of revenues over expenditures	(19,809)	(9,568)	10,241
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	7,686	7,686	-
Transfers Out	(7,686)	(7,686)	-
Advances In	8,773	8,773	-
Refund of prior year expense	285	285	-
Refund of prior year receipt	(194)	(194)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	8,864	8,864	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(10,945)	(704)	10,241
Prior year encumbrances appropriated	2,231	2,231	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	9,899	9,899	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ 1,185	11,426	10,241

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
DRUG-FREE GRANTS FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	DRUG-FREE GRANTS FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE)
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ 18,472	18,472	-
<b>TOTAL REVENUES</b>	18,472	18,472	-
<b>EXPENDITURES:</b>			
<b>INSTRUCTIONAL STAFF:</b>			
Purchased services	7,910	7,910	-
Supplies and materials	7,575	7,571	4
Capital outlay	202	202	-
<b>TOTAL EXPENDITURES</b>	15,687	15,683	4
Excess (deficiency) of revenues over expenditures	2,785	2,789	4
<b>OTHER FINANCING SOURCES (USES)</b>			
Advances in	6,705	6,705	-
Advances out	-	(12,000)	(12,000)
<b>TOTAL OTHER FINANCING (USES)</b>	6,705	(5,295)	(12,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	9,490	(2,506)	(11,996)
Prior year encumbrances appropriated	1,979	1,979	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	532	532	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ 12,001	5	(11,996)

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
FCC - E-RATE FUND -- BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	FCC - E-RATE FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Federal Restricted grants-in-aid	\$ 63,583	63,583	-
<b>TOTAL REVENUES</b>	63,583	63,583	-
<b>EXPENDITURES:</b>			
OPERATION AND MAINTENANCE OF PLANT SERVICES:			
Purchased services	63,583	-	63,583
<b>TOTAL EXPENDITURES</b>	63,583	-	63,583
Excess (deficiency) of revenues over expenditures	-	63,583	63,583
Prior year encumbrances appropriated	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	63,583	63,583

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
OTHER FEDERAL GRANTS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	OTHER FEDERAL GRANTS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
<b>REVENUES:</b>			
Federal restricted grants-in-aid	\$ 74,028	74,028	-
<b>TOTAL REVENUES</b>	<b>74,028</b>	<b>74,028</b>	<b>-</b>
<b>EXPENDITURES:</b>			
<b>REGULAR INSTRUCTION:</b>			
Salaries and wages	18,261	-	18,261
Employee benefits	7,208	56	7,152
<b>TOTAL REGULAR INSTRUCTION</b>	<b>25,469</b>	<b>56</b>	<b>25,413</b>
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	2,840	2,790	50
Employee benefits	458	456	2
Purchased services	11,548	6,188	5,360
Supplies and materials	46,087	45,557	530
Capital Outlay	5,511	5,445	66
<b>TOTAL INSTRUCTIONAL STAFF</b>	<b>66,444</b>	<b>60,436</b>	<b>6,008</b>
<b>TOTAL EXPENDITURES</b>	<b>91,913</b>	<b>60,492</b>	<b>31,421</b>
Excess (deficiency) of revenues over expenditures	(17,885)	13,536	31,421
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances in	552	552	-
Advances out	-	(13,600)	(13,600)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>552</b>	<b>(13,048)</b>	<b>(13,600)</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(17,333)	488	17,821
Prior year encumbrances appropriated	5,088	5,088	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>25,844</b>	<b>25,844</b>	<b>-</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 13,599</b>	<b>31,420</b>	<b>17,821</b>

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

**Debt Service Fund**

**The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general short-term and long-term debt principal and interest.**

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
DEBT SERVICE FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	DEBT SERVICE FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE)
<b>REVENUES:</b>			
Property taxes	\$ 3,601,925	3,605,359	3,434
Intergovernmental:			
State:			
Unrestricted grants-in-aid	456,819	453,382	(3,437)
<b>TOTAL REVENUES</b>	<u>4,058,744</u>	<u>4,058,741</u>	<u>(3)</u>
<b>EXPENDITURES:</b>			
Repayment of debt	4,863,887	4,863,887	-
Business operations - other	25,500	7,733	17,767
<b>TOTAL EXPENDITURES</b>	<u>4,889,387</u>	<u>4,871,620</u>	<u>17,767</u>
Excess (deficiency) of revenues over expenditures	<u>(830,643)</u>	<u>(812,879)</u>	<u>17,764</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	335,044	339,037	3,993
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>335,044</u>	<u>339,037</u>	<u>3,993</u>
Excess of revenues and other financing sources over expenditures and other financing uses	<u>(495,599)</u>	<u>(473,842)</u>	<u>21,757</u>
Prior year encumbrances appropriated	27,565	27,565	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>4,004,362</u>	<u>4,004,362</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 3,536,328</u>	<u>3,558,085</u>	<u>21,757</u>

**Capital Projects Funds**

**Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).**

**SchoolNet Plus Program** - A fund used to account for the revenues and expenditures related to the SchoolNet Plus program, which provides additional funding targeted for the acquisition of computer workstations in grades K-4.

**Building Fund** - A fund used to account for the revenues and expenditures related to all special bond funds in the District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs for acquiring capital facilities, including real property.

**Schoolnet Workshop Fund** – A fund provided to account for a limited number of professional development subsidy grants. This fund was budgeted as a capital projects fund; however, for reporting purposes is recorded as a special revenue fund as required by the State.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 ALL CAPITAL PROJECTS FUNDS  
 JUNE 30, 2000**

	<u>SCHOOL NET PLUS FUND</u>	<u>BUILDING FUND</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 144,208	11,644,191	11,788,399
Receivables	-	393,077	393,077
Due from other government	-	29,182	29,182
Total assets	<u>144,208</u>	<u>12,066,450</u>	<u>12,210,658</u>
<b><u>LIABILITIES</u></b>			
Accounts payable	-	1,044,909	1,044,909
Total liabilities	<u>-</u>	<u>1,044,909</u>	<u>1,044,909</u>
<b><u>EQUITY AND OTHER CREDITS</u></b>			
Fund balances			
Reserve for encumbrances	-	7,817,308	7,817,308
Unreserved	144,208	3,204,233	3,348,441
Total fund balance	<u>144,208</u>	<u>11,021,541</u>	<u>11,165,749</u>
Total fund equity and other credits	144,208	11,021,541	11,165,749
Total liabilities, equity and other cred	<u>\$ 144,208</u>	<u>12,066,450</u>	<u>12,210,658</u>



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL CAPITAL PROJECT FUNDS  
 YEAR ENDED JUNE 30, 2000**

	SCHOOL NET PLUS FUND	BUILDING FUND	TOTAL
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues</b>			
State Restricted grants-in-aid	\$ 144,208	-	144,208
Investment income	-	1,131,553	1,131,553
Other	-	10,767	10,767
Total Revenues	<u>144,208</u>	<u>1,142,320</u>	<u>1,286,528</u>
<b>Expenditures</b>			
Instructional staff	17,521	-	17,521
Capital outlay	-	9,910,716	9,910,716
Total Expenditures	<u>17,521</u>	<u>9,910,716</u>	<u>9,928,237</u>
Excess (deficiency) of revenues over expenditures	126,687	(8,768,396)	(8,641,709)
Fund balances at beginning of year	17,521	19,789,937	19,807,458
Fund balances at end of year	<u>\$ 144,208</u>	<u>11,021,541</u>	<u>11,165,749</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
SCHOOLNET PLUS PROGRAM--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	SCHOOLNET PLUS PROGRAM		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE)
<b>REVENUES:</b>			
State restricted grants-in-aid	\$ 144,826	144,826	-
<b>TOTAL REVENUES</b>	144,826	144,826	-
<b>EXPENDITURES:</b>			
<b>INSTRUCTIONAL STAFF:</b>			
Salaries and wages	618	618	-
Supplies and materials	2,624	2,624	-
Capital Outlay	14,278	14,278	-
<b>TOTAL EXPENDITURES</b>	17,520	17,520	-
Excess (deficiency) of revenues over expenditures	127,306	127,306	-
<b>OTHER FINANCING SOURCES (USES):</b>			
Refund of prior year expenditures	618	618	-
<b>TOTAL OTHER FINANCING SOURCES (USES):</b>	618	618	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	127,924	127,924	-
Prior year encumbrances appropriated	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	16,903	16,903	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ 144,827	144,827	-

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES--BUDGET AND ACTUAL--  
 BUILDING FUND--BUDGET BASIS  
 YEAR ENDED JUNE 30, 2000**

	<u>BUILDING FUND</u>		
	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE UNFAVORABLE</u>
<b>REVENUES:</b>			
Investment income	\$ 866,963	946,239	79,276
Miscellaneous	1,036	1,036	-
<b>TOTAL REVENUES</b>	<u>867,999</u>	<u>947,275</u>	<u>79,276</u>
<b>EXPENDITURES:</b>			
<b>FACILITIES ACQUISITION &amp; CONSTRUCTION:</b>			
Purchased service	2,569,259	1,817,755	751,504
Capital outlay	16,640,953	16,046,538	594,415
<b>TOTAL FACILITIES ACQUISITION &amp; CONSTRUCTION</b>	<u>19,210,212</u>	<u>17,864,293</u>	<u>1,345,919</u>
<b>CONTINGENCIES:</b>			
Capital Outlay	3,005	-	3,005
<b>TOTAL CONTINGENCIES</b>	<u>3,005</u>	<u>-</u>	<u>3,005</u>
<b>TOTAL EXPENDITURES</b>	<u>19,213,217</u>	<u>17,864,293</u>	<u>1,348,924</u>
Excess (deficiency) of revenues over expenditures	<u>(18,345,218)</u>	<u>(16,917,018)</u>	<u>1,428,200</u>
Prior year encumbrances appropriated	2,590,673	2,590,673	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	17,089,397	17,089,397	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,334,852</u>	<u>2,763,052</u>	<u>1,428,200</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
SCHOOLNET WORKSHOP FUND -- BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	SCHOOLNET WORKSHOP FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
State Restricted grants-in-aid	\$ 5,000	5,000	-
<b>TOTAL REVENUES</b>	5,000	5,000	-
<b>EXPENDITURES:</b>			
INSTRUCTIONAL STAFF:			
Purchased services	5,000	-	5,000
<b>TOTAL EXPENDITURES</b>	5,000	-	5,000
Excess (deficiency) of revenues over expenditures	-	5,000	5,000
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	5,000	5,000

### **Enterprise Funds**

**Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (i.e., expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through the user's charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.**

**Food Service Fund** - A fund used to record financial transactions related to the District's food service operation.

**Community Recreation** - A rotary fund to account for monies received and expended in connection with the community Parks and Recreation summer camp program which is intended to be self-sustaining.

**Special Rotary Fund** - A rotary fund provided to account for the transactions made in connection with supplemental education classes and the job training program. Receipts include, but are not limited to, tuition from patrons and students and income from outside clients for production work. Expenditures include supplies and salaries.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
ALL ENTERPRISE FUNDS  
JUNE 30, 2000**

	<u>FOOD SERVICE</u>	<u>COMMUNITY RECREATION FUND</u>	<u>SPECIAL ROTARY</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>				
Cash and investments	\$ 271,953	43,432	98,248	413,633
Receivables	44	5,065	1,860	6,969
Due from other Governments	24,543	-	-	24,543
Inventory	49,606	-	-	49,606
Property, plant and equipment (net)	36,721	953	262	37,936
Total assets	<u>382,867</u>	<u>49,450</u>	<u>100,370</u>	<u>532,687</u>
<b><u>LIABILITIES</u></b>				
Accounts payable	3,469	-	530	3,999
Due to other:				
Governments	15,379	-	-	15,379
Funds	-	3,328	-	3,328
Deferred revenue	31,288	-	-	31,288
Accrued liabilities	88,703	-	-	88,703
Total liabilities	<u>138,839</u>	<u>3,328</u>	<u>530</u>	<u>142,697</u>
<b><u>EQUITY AND OTHER CREDITS</u></b>				
Contributed capital	36,721	-	-	36,721
Retained earnings	207,307	46,122	99,840	353,269
Total retained earnings and other credits	<u>244,028</u>	<u>46,122</u>	<u>99,840</u>	<u>389,990</u>
Total liabilities, equity and other credits \$	<u>382,867</u>	<u>49,450</u>	<u>100,370</u>	<u>532,687</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 ALL ENTERPRISE FUNDS  
 YEAR ENDED JUNE 30, 2000**

	FOOD SERVICE	COMMUNITY RECREATION FUND	SPECIAL ROTARY	TOTAL
<b>Operating Revenues:</b>				
Food service sales	\$ 1,170,438	-	-	1,170,438
Class fees	-	40,170	105,875	146,045
Other	8,332	35,916	615	44,863
Total operating revenues	1,178,770	76,086	106,490	1,361,346
<b>Operating Expenses:</b>				
Supplies and materials	671,149	17,101	1,664	689,914
Personal services	748,156	4,365	120,103	872,624
Purchased services	26,340	28,271	700	55,311
Depreciation	13,333	161	210	13,704
Other	13,611	7,762	90	21,463
Total operating expenses	1,472,589	57,660	122,767	1,653,016
Operating income (loss)	(293,819)	18,426	(16,277)	(291,670)
<b>Nonoperating Revenues:</b>				
State sources	29,905	-	-	29,905
Federal sources	243,313	-	-	243,313
Interest	16,105	-	-	16,105
Total nonoperating revenues	289,323	-	-	289,323
Net income (loss)	(4,496)	18,426	(16,277)	(2,347)
ADD: Depreciation on fixed assets acquired with contributed capital	13,333	-	-	13,333
Increase (decrease) in retained earnings	8,837	18,426	(16,277)	10,986
Retained earnings at beginning of year	198,470	27,696	116,117	342,283
Retained earnings at end of year	\$ 207,307	46,122	99,840	353,269

**GAHANNA JEFFERSON CITY SCHOOL DISTRICT  
COMBINING STATEMENT OF CASH FLOWS  
ENTERPRISE FUNDS  
YEAR ENDED JUNE 30, 2000**

	<u>FOOD SERVICE</u>	<u>COMMUNITY RECREATION</u>	<u>SPECIAL ROTARY</u>	<u>TOTALS</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ (293,819)	18,426	(16,277)	(291,670)
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES:</b>				
Depreciation	13,333	161	210	13,704
Donated commodities used	90,901	-	-	90,901
(Increase) decrease in receivables	(44)	(5,065)	1,142	(3,967)
Decrease in inventory	490	-	-	490
Increase (decrease) in accounts payable	3,309	(1,184)	(1,130)	995
Increase in due to other governments	(10,736)	-	-	(10,736)
Increase in due to other funds	-	3,328	-	3,328
Decrease in deferred revenue	(481)	-	-	(481)
Decrease in accrued liabilities	(7,059)	-	-	(7,059)
<b>NET ADJUSTMENTS</b>	<b>89,713</b>	<b>(2,760)</b>	<b>222</b>	<b>87,175</b>
<b>Net cash provided (used) in operating activities</b>	<b>(204,106)</b>	<b>15,666</b>	<b>(16,055)</b>	<b>(204,495)</b>
<b>CASH FLOWS PROVIDED BY NONCAPITAL FINANCING ACTIVITIES:</b>				
State sources	6,247	-	-	6,247
Federal sources	174,228	-	-	174,228
<b>Net cash flows provided by noncapital financing activities</b>	<b>180,475</b>	<b>-</b>	<b>-</b>	<b>180,475</b>
<b>CASH FLOWS PROVIDED BY INVESTING ACTIVITIES:</b>				
Interest	16,105	-	-	16,105
<b>Net cash flows provided by investing activities</b>	<b>16,105</b>	<b>-</b>	<b>-</b>	<b>16,105</b>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(7,526)</b>	<b>15,666</b>	<b>(16,055)</b>	<b>(7,915)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>279,479</b>	<b>27,766</b>	<b>114,303</b>	<b>421,548</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 271,953</b>	<b>43,432</b>	<b>98,248</b>	<b>413,633</b>
 <b><u>Supplemental Information</u></b>				
Noncash activities:				
Donated commodities	\$ 90,901	-	-	90,901



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN RETAINED EARNINGS--BUDGET AND ACTUAL--  
FOOD SERVICE FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	FOOD SERVICE FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Food service sales	\$ 1,168,134	1,170,434	2,300
Interest income	16,104	16,104	-
Other	584	584	-
<b>TOTAL REVENUES</b>	<b>1,184,822</b>	<b>1,187,122</b>	<b>2,300</b>
<b>EXPENSES:</b>			
Salaries and wages	600,764	600,764	-
Employee benefits	161,877	161,877	-
Purchased services	34,892	34,892	-
Supplies and materials	707,994	600,922	107,072
Capital Outlay	14,409	14,409	-
<b>TOTAL EXPENSES</b>	<b>1,519,936</b>	<b>1,412,864</b>	<b>107,072</b>
Operating loss	(335,114)	(225,742)	109,372
<b>NONOPERATING REVENUE:</b>			
State unrestricted grants-in-aid	6,246	6,246	-
Federal unrestricted grants-in-aid	174,228	174,228	-
Refund of prior year expenditures	7,704	7,704	-
<b>TOTAL NONOPERATING REVENUE</b>	<b>188,178</b>	<b>188,178</b>	<b>-</b>
Net income (loss)	(146,936)	(37,564)	109,372
Prior year encumbrances appropriated	20,082	20,082	-
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	<b>259,397</b>	<b>259,397</b>	<b>-</b>
<b>RETAINED EARNINGS AT END OF YEAR</b>	<b>\$ 132,543</b>	<b>241,915</b>	<b>109,372</b>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN RETAINED EARNINGS--BUDGET AND ACTUAL--  
 COMMUNITY RECREATION FUND--BUDGET BASIS  
 YEAR ENDED JUNE 30, 2000**

	<u>COMMUNITY RECREATION FUND</u>		
			VARIANCE
	REVISED		FAVORABLE
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>UNFAVORABLE)</u>
<b>OPERATING REVENUES:</b>			
Tuition fees	\$ 35,105	35,105	-
Extracurricular activities	23,704	25,811	2,107
Miscellaneous	10,104	10,104	-
<b>TOTAL REVENUES</b>	<u>68,913</u>	<u>71,020</u>	<u>2,107</u>
<b>OPERATING EXPENSES:</b>			
Salaries and wages	3,785	3,785	-
Employee benefits	578	578	-
Purchased services	33,282	33,282	-
Supplies and materials	37,040	30,564	6,476
Capital outlay	3,319	3,319	-
Other	5,075	5,075	-
<b>TOTAL EXPENSES</b>	<u>83,079</u>	<u>76,603</u>	<u>6,476</u>
Operating loss	(14,166)	(5,583)	8,583
<b>NON-OPERATING REVENUES (EXPENSES):</b>			
Refund of prior year receipts	(100)	(100)	-
Advances In	85	3,327	3,242
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>(15)</u>	<u>3,227</u>	<u>3,242</u>
Net loss	(14,181)	(2,356)	11,825
Prior year encumbrances appropriated	8,203	8,203	-
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	<u>33,883</u>	<u>33,883</u>	<u>-</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>	<u>\$ 27,905</u>	<u>39,730</u>	<u>11,825</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN RETAINED EARNINGS--BUDGET AND ACTUAL--  
SPECIAL ROTARY FUNDS--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	<u>SPECIAL ROTARY FUNDS</u>		
	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE UNFAVORABLE</u>
<b>OPERATING REVENUES:</b>			
Tuition	\$ 97,855	107,017	9,162
Other	1,145	1,145	-
<b>TOTAL OPERATING REVENUES</b>	<u>99,000</u>	<u>108,162</u>	<u>9,162</u>
<b>OPERATING EXPENSES:</b>			
Salaries and wages	129,062	104,090	24,972
Employee benefits	16,013	16,013	-
Purchased services	760	760	-
Supplies and materials	1,663	1,663	-
<b>TOTAL OPERATING EXPENSES</b>	<u>147,498</u>	<u>122,526</u>	<u>24,972</u>
Operating loss	(48,498)	(14,364)	34,134
<b>NON-OPERATING EXPENSES</b>			
Refund of prior year receipts	(2,500)	(2,500)	-
<b>TOTAL NON-OPERATING EXPENSES</b>	<u>(2,500)</u>	<u>(2,500)</u>	<u>-</u>
Net loss	(50,998)	(16,864)	34,134
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	114,303	114,303	-
<b>RETAINED EARNINGS AT END OF YEAR</b>	<u>\$ 63,305</u>	<u>97,439</u>	<u>34,134</u>

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**Fiduciary Fund Type**

**Expendable Trust and Agency Funds**

**The Expendable Trust Funds are used to account for assets held by a government in a trustee capacity. Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.**

**Expendable Trust Fund** - A trust fund used to account for assets held by a school system in a trustee capacity for individuals, private organizations, other governmental and/or other funds.

**Student Activity Fund** - An agency fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 COMBINING BALANCE SHEET  
 TRUST AND AGENCY FUNDS  
 JUNE 30, 2000**

	EXPENDABLE TRUST SPECIAL TRUST FUND	AGENCY STUDENT ACTIVITIES FUND	TOTAL
<b><u>ASSETS</u></b>			
Cash and investments	\$ 128,332	116,462	244,794
Receivables, net	-	-	-
Inventory	-	25,880	25,880
Total assets	128,332	142,342	270,674
<b><u>LIABILITIES</u></b>			
Accounts payable	2,765	3,570	6,335
Due to other - funds	-	3,839	3,839
Due to other - other	-	134,933	134,933
Total liabilities	2,765	142,342	145,107
<b><u>EQUITY AND OTHER CREDITS</u></b>			
Fund balances (deficit)			
Reserve for encumbrances	79,495	-	79,495
Unreserved	46,072	-	46,072
Total equity and other credits	125,567	-	125,567
Total fund equity	125,567	-	125,567
Total liabilities, equity and other credits	\$ 128,332	142,342	270,674

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**June, 30 2000**

	<u>Student Activity Fund</u>			
	Balance <u>June 30, 1999</u>	<u>Additions</u>	<u>Deductions</u>	Balance <u>June 30, 2000</u>
<b><u>ASSETS</u></b>				
Cash and investments	\$ 111,792	195,625	190,955	116,462
Inventory	23,731	25,880	23,731	25,880
Total assets	135,523	221,505	214,686	142,342
<b><u>LIABILITIES</u></b>				
Accounts payable	7,360	3,570	7,360	3,570
Due to other-funds	-	3,839	-	3,839
Due to other-other	128,163	134,933	128,163	134,933
Total liabilities	\$ 135,523	142,342	135,523	142,342

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES--BUDGET AND ACTUAL--  
SPECIAL TRUST FUND--BUDGET BASIS  
YEAR ENDED JUNE 30, 2000**

	SPECIAL TRUST FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Miscellaneous	\$ 36,395	39,779	3,384
<b>TOTAL REVENUES</b>	<u>36,395</u>	<u>39,779</u>	<u>3,384</u>
<b>EXPENDITURES:</b>			
<b>REGULAR INSTRUCTION</b>			
Supplies and materials	1,374	1,374	-
Capital outlay	13,030	13,030	-
<b>TOTAL REGULAR INSTRUCTION</b>	<u>14,404</u>	<u>14,404</u>	<u>-</u>
<b>COMMUNITY SERVICES:</b>			
Purchased services	3,237	3,237	-
Supplies and materials	21,966	15,133	6,833
Capital outlay	69,838	69,824	14
Other	2,470	2,470	-
<b>TOTAL COMMUNITY SERVICES</b>	<u>97,511</u>	<u>90,664</u>	<u>6,847</u>
<b>ENTERPRISE OPERATIONS:</b>			
Employee Benefits	739	739	-
<b>TOTAL ENTERPRISE OPERATIONS</b>	<u>739</u>	<u>739</u>	<u>-</u>
<b>EXTRACURRICULAR STUDENT ACTIVITIES:</b>			
Other	22,150	22,150	-
<b>TOTAL EXTRACURRICULAR STUDENT ACTIVITIES</b>	<u>22,150</u>	<u>22,150</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>134,804</u>	<u>127,957</u>	<u>6,847</u>
Excess (deficiency) of revenues over expenditures	(98,409)	(88,178)	10,231
<b>OTHER FINANCING SOURCES:</b>			
Transfers In	5,603	5,603	-
Refund of Prior Year Receipt	(9,830)	(9,830)	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>(4,227)</u>	<u>(4,227)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(102,636)	(92,405)	10,231
Prior year encumbrances appropriated	79,495	79,495	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	123,148	123,148	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 100,007</u>	<u>110,238</u>	<u>10,231</u>



GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

**General Fixed Assets Account Group**

**The General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the proprietary funds.**

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE  
 JUNE 30, 2000**

General Fixed Assets

Land/improvements	\$ 2,799,308
Building	53,066,249
Equipment and fixtures	9,474,115
Vehicles and buses	1,977,547
Construction in progress	0
	<u>\$ 67,317,219</u>

Total

Investment in General Fixed Assets by Source

General Fund	\$ 21,584,243
Special Revenue Fund	1,224,671
Capital Projects Fund	44,392,325
Agency	115,980
	<u>\$ 67,317,219</u>

Total Investment

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY  
JUNE 30, 2000**

	<u>Land and Improvements</u>	<u>Buildings</u>	<u>Equipment and fixtures</u>	<u>Vehicles and buses</u>	<u>Construction in progress</u>	<u>Total</u>
<u>Expenditures</u>						
Instructional services:						
Regular	\$ 2,552,990	49,062,245	5,634,329	-	-	57,249,564
Special	-	-	37,961	-	-	37,961
Other	-	-	259,702	-	-	259,702
Total Instructional	<u>2,552,990</u>	<u>49,062,245</u>	<u>5,931,992</u>	-	-	<u>57,547,227</u>
Support services:						
Pupils	1,510	-	1,124,699	-	-	1,126,209
Staff	-	-	257,431	-	-	257,431
Administration	-	104,362	744,502	-	-	848,864
Business Operations	-	-	18,779	-	-	18,779
Operations and Maintenance	56,848	714,756	231,109	115,525	-	1,118,238
Transportation	-	296,986	82,574	1,835,323	-	2,214,883
Central services	-	-	749,082	-	-	749,082
Total Support Services	<u>58,358</u>	<u>1,116,104</u>	<u>3,208,176</u>	<u>1,950,848</u>	-	<u>6,333,486</u>
Extracurricular Activities	-	15,700	73,121	-	-	88,821
Community Services	-	-	260,826	26,699	-	287,525
Capital Outlay	187,960	2,872,200	-	-	-	3,060,160
Total	<u>\$ 2,799,308</u>	<u>53,066,249</u>	<u>9,474,115</u>	<u>1,977,547</u>	-	<u>67,317,219</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY  
FOR YEAR ENDED JUNE 30, 2000**

	<u>June 30, 1999</u>	<u>Additions</u>	<u>Disposals</u>	<u>June 30, 2000</u>
Instructional services:				
Regular	\$ 48,867,770	8,453,680	71,886	57,249,564
Special	41,163	4,006	7,208	37,961
Other	288,040	-	28,338	259,702
Total Instructional	<u>49,196,973</u>	<u>8,457,686</u>	<u>107,432</u>	<u>57,547,227</u>
Support services:				
Pupils	1,124,559	1,650	-	1,126,209
Staff	236,975	25,425	4,969	257,431
Administration	239,524	915,700	306,360	848,864
Business Operations	17,414	1,365	-	18,779
Operation and Maintenance	1,042,606	75,632	-	1,118,238
Student Transportation	2,246,296	15,032	46,445	2,214,883
Central Services	684,561	71,071	6,550	749,082
Total Support Services	<u>5,591,935</u>	<u>1,105,875</u>	<u>364,324</u>	<u>6,333,486</u>
Extracurricular Activities	84,709	6,788	2,676	88,821
Community Services	256,150	31,375	-	287,525
Capital Outlay	3,060,160	-	-	3,060,160
Total	<u>\$ 58,189,927</u>	<u>9,601,724</u>	<u>474,432</u>	<u>67,317,219</u>

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT**

**STATISTICAL SECTION**





GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
 LAST TEN FISCAL YEARS

TABLE 1

FISCAL YEARS	INSTRUCTIONAL SERVICES	SUPPORT SERVICES	COMMUNITY SERVICES	CO-CURRICULAR	CAPITAL OUTLAY	DEBT SERVICE	TOTAL
1991	\$ 15,390,256	\$ 9,077,119	\$ 14,211	\$ 490,973	\$ 5,315,311	\$ 1,948,406	\$ 32,236,276
1992	16,796,455	9,534,662	54,369	596,011	6,395,564	2,722,886	36,099,947
1993	19,000,207	10,609,514	21,045	646,691	2,316,074	2,343,637	34,937,168
1994	21,193,703	12,017,388	13,995	755,098	4,508,575	3,488,570	41,977,329
1995	23,805,739	12,063,085	599,318	752,509	5,959,444	3,452,750	46,632,845
1996	25,011,179	12,299,013	592,319	743,150	4,314,084	3,852,409	46,812,154
1997	24,415,025	13,239,802	717,537	799,720	2,182,146	3,751,708	45,105,938
1998	25,325,621	13,149,900	700,473	826,249	2,182,947	3,531,468	45,716,658
1999	25,727,447	13,367,314	802,651	834,049	3,116,281	10,974,758	54,822,500
2000	29,451,800	14,833,175	895,746	842,499	10,823,416	5,140,761	61,987,397

Notes:

(1) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: Office of the Treasurer, Gahanna-Jefferson City School District

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN FISCAL YEARS

TABLE 2

FISCAL YEARS	PROPERTY TAXES	STATE SOURCES	FEDERAL SOURCES	INVESTMENT INCOME	TUITION	OTHER	TOTAL
1991	\$ 18,789,779	\$ 8,702,465	\$ 329,979	\$ 1,382,837	\$ 1,294	\$ 375,760	\$ 29,582,114
1992	20,712,415	8,999,519	375,850	846,872	45,951	424,901	31,405,508
1993	23,259,674	9,791,307	432,223	635,694	12,107	503,318	34,634,323
1994	24,528,830	9,631,773	483,339	554,182	34,947	524,252	35,757,323
1995	27,108,502	10,560,720	559,836	1,019,455	2,249	542,576	39,793,338
1996	27,660,916	11,347,331	608,112	706,557	28,245	760,743	41,111,904
1997	28,553,796	11,614,529	643,251	643,720	36,857	1,255,381	42,747,534
1998	32,200,976	13,134,022	632,853	639,770	49,687	1,967,922	48,625,230
1999	34,370,047	13,858,016	743,239	1,288,237	91,828	979,149	51,330,516
2000	35,455,260	16,096,599	797,743	2,653,249	444,767	1,064,287	56,511,905

Notes:

(1) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

Source: Office of the Treasurer, Gahanna-Jefferson City School District



GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN CALENDAR YEARS

TABLE 3

COLLECTION YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF LEVY COLLECTED	DELINQUENT TAX COLLECTIONS	TOTAL TAX COLLECTIONS	PERCENT OF TOTAL TAX COLLECTIONS TO TAX LEVY	OUTSTANDING DELINQUENT TAXES	PERCENT OF DELINQUENT TAXES TO TAX LEVY
1990	\$ 18,127,748	\$ 17,892,259	98.7%	\$ 644,724	\$ 18,536,983	102.3%	\$ 1,101,900	6.1%
1991	18,837,333	18,679,602	99.2%	1,115,369	19,794,971	105.1%	760,463	4.0%
1992	24,213,020	22,981,966	94.9%	636,354	23,618,320	97.5%	819,807	3.4%
1993	24,524,305	23,566,745	96.1%	582,017	24,148,762	98.5%	511,690	2.1%
1994	24,768,788	26,297,334	106.2%	1,420,522	27,717,856	111.9%	1,154,539	4.7%
1995	27,376,912	27,063,014	98.9%	683,339	27,746,353	101.3%	1,159,218	4.2%
1996	32,396,672	32,006,356	98.8%	683,604	32,689,960	100.9%	1,877,909	5.8%
1997	33,636,587	33,237,765	98.8%	1,064,680	34,302,445	102.0%	1,786,368	5.3%
1998	33,459,116	32,983,344	98.6%	841,342	33,824,686	101.1%	2,271,930	6.8%
1999	42,779,058	42,004,646	98.2%	1,742,309	43,746,955	102.3%	1,956,032	4.6%

Source: Office of the County Auditor, Franklin County, Ohio

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN CALENDAR YEARS (1)

TABLE 4

YEAR	REAL PROPERTY		PERSONAL PROPERTY		PUBLIC UTILITIES		TOTAL		RATIO OF TOTAL ASSESSED TO TOTAL ESTIMATED ACTUAL VALUE
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
1990	\$ 380,802	\$ 1,088,006	\$ 140,961	\$ 503,432	\$ 22,486	\$ 64,246	\$ 544,249	\$ 1,655,684	32.87%
1991	413,722	1,182,063	134,670	498,778	23,944	68,411	572,336	1,749,252	32.72%
1992	443,433	1,266,951	161,854	599,459	27,111	77,460	632,398	1,943,870	32.53%
1993	535,005	1,528,586	182,162	674,674	28,276	80,789	745,443	2,284,049	32.64%
1994	562,684	1,607,669	145,757	538,028	29,526	84,360	737,967	2,230,057	33.09%
1995	592,545	1,692,986	164,094	656,376	29,418	84,051	786,057	2,433,413	32.30%
1996	657,267	1,877,906	155,002	620,008	29,934	85,526	842,203	2,583,440	32.60%
1997	688,454	1,967,011	162,673	650,692	30,600	87,429	881,727	2,705,132	32.59%
1998	735,763	2,102,180	144,013	576,052	31,185	89,100	910,961	2,767,332	32.92%
1999	859,011	2,454,317	160,182	640,728	31,641	90,403	1,050,834	3,185,448	32.99%

Note: (1) IN THOUSANDS EXCEPT RATIOS

Source: Office of the County Auditor, Franklin County, Ohio

TABLE 5a

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
 CITY OF GAHANNA  
 LAST TEN FISCAL YEARS  
 (PER \$1,000 OF ASSESSED VALUATION) (1)

FISCAL YEAR	TOTAL RATE	SCHOOL DISTRICT				GAHANNA CITY	FRANKLIN COUNTY	EASTLAND JVS	COLUMBUS LIBRARY	MIFFLIN TOWNSHIP
		GENERAL FUND	BOND RETIREMENT FUND	TOTAL SCHOOL						
1990 for 1991	71.83	40.20	5.15	45.35	2.40	10.54	2.64	2.20	8.70	
1991 for 1992	75.85	44.20	4.69	48.89	2.40	12.42	1.24	2.20	8.70	
1992 for 1993	80.42	44.20	4.81	49.01	2.40	14.87	1.24	2.20	10.70	
1993 for 1994	79.33	44.20	4.03	48.23	2.40	14.57	1.23	2.20	10.70	
1994 for 1995	80.51	44.20	5.24	49.44	2.40	14.57	1.20	2.20	10.70	
1995 for 1996	86.75	50.70	4.73	55.43	2.40	14.82	1.20	2.20	10.70	
1996 for 1997	86.47	50.70	4.15	54.85	2.40	15.12	1.20	2.20	10.70	
1997 for 1998	84.41	50.70	3.99	54.69	2.40	15.22	1.20	2.20	8.70	
1998 for 1999	94.93	57.00	5.09	62.09	2.40	17.54	2.00	2.20	8.70	
1999 for 2000	94.29	57.00	4.35	61.35	2.40	17.64	2.00	2.20	8.70	

(1) The Gahanna-Jefferson City School District consists of four taxing Districts:

- Table 5a - City of Gahanna - Gahanna-Jefferson City School District
- Table 5b - Jefferson Township - Gahanna-Jefferson City School District
- Table 5c - Mifflin Township - Gahanna-Jefferson City School District
- Table 5d - City of Columbus - Gahanna-Jefferson City School District

Source: Office of the County Auditor, Franklin County, Ohio

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
 JEFFERSON TOWNSHIP  
 LAST TEN FISCAL YEARS  
 (PER \$1,000 OF ASSESSED VALUATION) (1)

TABLE 5b

FISCAL YEAR	TOTAL RATE	SCHOOL DISTRICT					FRANKLIN COUNTY	EASTLAND JVS	COLUMBUS LIBRARY	JEFFERSON TOWNSHIP
		GENERAL FUND	BOND RETIREMENT FUND	TOTAL SCHOOL	GAHANNA CITY					
1990 for 1991	69.93	40.20	5.15	45.35		10.54	2.64	2.20	9.20	
1991 for 1992	73.95	44.20	4.69	48.89		12.42	1.24	2.20	9.20	
1992 for 1993	76.52	44.20	4.81	49.01		14.87	1.24	2.20	9.20	
1993 for 1994	75.43	44.20	4.03	48.23		14.57	1.23	2.20	9.20	
1994 for 1995	76.61	44.20	5.24	49.44		14.57	1.20	2.20	9.20	
1995 for 1996	82.85	50.70	4.73	55.43		14.82	1.20	2.20	9.20	
1996 for 1997	82.57	50.70	4.15	54.85		15.12	1.20	2.20	9.20	
1997 for 1998	83.16	50.70	3.99	54.69		15.22	1.20	2.20	9.85	
1998 for 1999	94.65	57.00	5.09	62.09		17.54	2.00	2.20	10.82	
1999 for 2000	93.78	57.00	4.35	61.35		17.64	2.00	2.20	10.59	

(1) The Gahanna-Jefferson City School District consists of four taxing Districts:

- Table 5a - City of Gahanna - Gahanna-Jefferson City School District
- Table 5b - Jefferson Township - Gahanna-Jefferson City School District
- Table 5c - Mifflin Township - Gahanna-Jefferson City School District
- Table 5d - City of Columbus - Gahanna-Jefferson City School District

Source: Office of the County Auditor, Franklin County, Ohio

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
MIFFLIN TOWNSHIP

TABLE 5c

LAST TEN FISCAL YEARS  
(PER \$1,000 OF ASSESSED VALUATION) (1)

FISCAL YEAR	TOTAL RATE	SCHOOL DISTRICT					FRANKLIN COUNTY	EASTLAND JVS	COLUMBUS LIBRARY	MIFFLIN TOWNSHIP
		GENERAL FUND	BOND RETIREMENT FUND	TOTAL SCHOOL	GAHANNA CITY					
1990 for 1991	79.53	40.20	5.15	45.35		10.54	2.64	2.20	18.80	
1991 for 1992	83.55	44.20	4.69	48.89		12.42	1.24	2.20	18.80	
1992 for 1993	88.12	44.20	4.81	49.01		14.87	1.24	2.20	20.80	
1993 for 1994	87.03	44.20	4.03	48.23		14.57	1.23	2.20	20.80	
1994 for 1995	88.21	44.20	5.24	49.44		14.57	1.20	2.20	20.80	
1995 for 1996	94.45	50.70	4.73	55.43		14.82	1.20	2.20	20.80	
1996 for 1997	94.17	50.70	4.15	54.85		15.12	1.20	2.20	20.80	
1997 for 1998	94.11	50.70	3.99	54.69		15.22	1.20	2.20	20.80	
1998 for 1999	104.63	57.00	5.09	62.09		17.54	2.00	2.20	20.80	
1999 for 2000	103.99	57.00	4.35	61.35		17.64	2.00	2.20	20.80	

Table 5a - City of Gahanna - Gahanna-Jefferson City School District  
Table 5b - Jefferson Township - Gahanna-Jefferson City School District  
Table 5c - Mifflin Township - Gahanna-Jefferson City School District  
Table 5d - City of Columbus - Gahanna-Jefferson City School District

Source: Office of the County Auditor, Franklin County, Ohio

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
 CITY OF COLUMBUS  
 LAST TEN FISCAL YEARS  
 (PER \$1,000 OF ASSESSED VALUATION) (1)

TABLE 5d

FISCAL YEAR	TOTAL RATE	SCHOOL DISTRICT					FRANKLIN COUNTY	EASTLAND JVS	COLUMBUS LIBRARY
		GENERAL FUND	BOND RETIREMENT FUND	TOTAL SCHOOL	COLUMBUS CITY				
1990 for 1991	63.87	40.20	5.15	45.35	3.14	10.54	2.64	2.20	
1991 for 1992	67.89	44.20	4.69	48.89	3.14	12.42	1.24	2.20	
1992 for 1993	70.46	44.20	4.81	49.01	3.14	14.87	1.24	2.20	
1993 for 1994	69.37	44.20	4.03	48.23	3.14	14.57	1.23	2.20	
1994 for 1995	70.55	44.20	5.24	49.44	3.14	14.57	1.20	2.20	
1995 for 1996	76.79	50.70	4.73	55.43	3.14	14.82	1.20	2.20	
1996 for 1997	76.51	50.70	4.15	54.85	3.14	15.12	1.20	2.20	
1997 for 1998	76.45	50.70	3.99	54.69	3.14	15.22	1.20	2.20	
1998 for 1999	86.97	57.00	5.09	62.09	3.14	17.54	2.00	2.20	
1999 for 2000	86.33	57.00	4.35	61.35	3.14	17.64	2.00	2.20	

(1) The Gahanna-Jefferson City School District consists of four taxing Districts:

Table 5a - City of Gahanna - Gahanna-Jefferson City School District

Table 5b - Jefferson Township - Gahanna-Jefferson City School District

Table 5c - Mifflin Township - Gahanna-Jefferson City School District

Table 5d - City of Columbus - Gahanna-Jefferson City School District

Source: Office of the County Auditor, Franklin County, Ohio

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
TOP PRINCIPAL PROPERTY TAXPAYERS  
DECEMBER 31, 1999

TABLE 6

	ASSESSED VALUATION	% OF TOTAL ASSESSED VALUATION
<b><u>PUBLIC UTILITIES</u></b>		
1. Columbus Southern Power Co.	\$14,627,350	1.39%
2. Nextlink Ohio, Inc.	10,391,000	0.99%
3. Ohio Bell Telephone Co.	7,482,810	0.71%
4. Columbia Gas of Ohio Inc.	5,659,300	0.54%
<b><u>REAL ESTATE</u></b>		
1. Distribution Land Corp	36,091,930	3.43%
2. NS-MPG Inc	10,242,750	0.97%
3. Morse & Hamilton LP	9,167,610	0.87%
4. Vista at Rocky Fork LP	6,930,000	0.66%
5. AERC Christopher Wren, Inc.	4,410,000	0.42%
6. Abbott Laboratories	4,172,840	0.40%
7. Glimcher Properties LP	3,080,010	0.29%
8. Rosebrook Ltd.	2,975,000	0.28%
9. Arbors of Gahanna	2,937,170	0.28%
10. Provident Hunters	2,117,500	0.20%
<b><u>TANGIBLE PERSONAL PROPERTY</u></b>		
1. Lucent Technologies Inc.	59,899,240	5.70%
2. Abbott Laboratories	8,307,430	0.79%
3. I B M Credit Corporation	7,685,250	0.73%
4. Bath & Body Works Inc.	7,507,960	0.71%
5. Limited Services Corporation	6,773,804	0.64%
6. Limited Distribution Service, Inc	6,108,379	0.58%
7. Welsheimer Companies, Inc	5,361,780	0.51%
8. McGraw Hill Companies, Inc	4,389,820	0.42%
9. Kroger Company	2,852,370	0.27%
10. Montell USA, Inc	2,629,240	0.25%
<b>ALL OTHERS</b>	<b>819,033,722</b>	<b>77.94%</b>
<b>TOTAL ASSESSED VALUATION</b>	<b>\$1,050,834,265</b>	<b>100.00%</b>

SOURCE: Office of the County Auditor, Franklin County, Ohio

**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
COMPUTATION OF LEGAL DEBT MARGIN  
June 30, 2000**

**TABLE 7**

<b>Total Assessed Valuation</b>	<b>\$1,050,834,265</b>
<b>Overall Debt Limitation:</b>	
9% of assessed valuation	94,575,084
Gross Indebtedness	36,435,867
Less: Debt outside limitations	0
Net debt within limitations	36,435,867
Legal debt margin within 9% limitation	58,139,217
<b>Unvoted Debt Limitation:</b>	
.1% of assessed valuation	1,050,834
Gross Indebtedness	0.00
Less: Debt outside limitations	0.00
Net debt within limitations	0.00
Legal debt margin within .1% limitation	\$1,050,834

**Note:** (1) Assessed valuation from Table 4

**Source:** Office of the Treasurer, Gahanna-Jefferson City School District



**GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
RATIO OF NET GENERAL BONDED DEBT  
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA (1)**

**TABLE 8**

CALENDAR YEAR	ESTIMATED POPULATION (1)	ASSESSED VALUE REAL & PERSONAL PROPERTY (2)	GENERAL BONDED DEBT (3)	RATIO BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
1990	31,774	544,249,000	19,620,000	0.0360	617.49
1991	32,174	572,336,000	19,185,000	0.0335	596.29
1992	33,778	632,000,000	17,675,000	0.0280	523.27
1993	35,000	745,443,377	24,095,000	0.0323	688.43
1994	36,140	737,967,141	21,804,931	0.0295	603.35
1995	36,450	786,057,221	28,164,931	0.0358	772.70
1996	36,500	842,203,830	23,816,931	0.0283	652.52
1997	36,500	881,726,701	21,607,931	0.0245	592.00
1998	33,950	910,960,914	39,474,867	0.0433	1,162.74
1999	30,050	1,050,834,000	41,951,184	0.0399	1,396.05

Notes: (1) Population estimates United States Census Bureau, and Office of the Treasurer  
Gahanna-Jefferson City School District

(2) Assessed value from Table 4

(3) Office of the Treasurer, Gahanna-Jefferson City School District

Source: Office of the Treasurer, Gahanna-Jefferson City School District

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT  
 RATIO OF  
 ANNUAL GENERAL OBLIGATION BOND DEBT SERVICE EXPENDITURES  
 TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
 LAST TEN FISCAL YEARS

TABLE 9

GENERAL OBLIGATION BOND DEBT SERVICE

FISCAL YEARS	PRINCIPAL	INTEREST	TOTAL	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (1)	RATIO OF GENERAL OBLIGATION BOND DEBT SERVICE TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
1991	440,000	1,508,407	1,948,407	32,236,276	0.0604
1992	1,395,000	1,333,492	2,728,492	36,099,947	0.0756
1993	1,280,000	1,063,637	2,343,637	34,937,168	0.0671
1994	2,290,000	1,112,927	3,402,927	41,652,904	0.0817
1995	1,890,000	1,457,150	3,347,150	46,632,845	0.0718
1996	2,285,000	1,429,327	3,714,327	46,812,154	0.0793
1997	2,285,000	1,296,177	3,581,177	45,105,758	0.0794
1998	2,209,000	1,151,939	3,360,939	45,716,658	0.0735
(2) 1999	9,623,000	1,223,454	10,846,454	54,822,500	0.1978
2000	3,254,000	1,609,885	4,863,885	61,987,397	0.0785

Notes: (1) Includes General, Special Revenue, Debt Service, and Capital Projects Funds.

(2) Includes \$7,285,000 of principal payments on bond anticipation notes.

Source: Office of the Treasurer, Gahanna-Jefferson City School District

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
DECEMBER 31, 1999

TABLE 10

	Assessed Valuation	General Bonded Debt	Percent Overlapping	Applicable To Gahanna-Jefferson City School District
<b>Direct--</b>				
Gahanna-Jefferson City School District	\$1,050,834,265	\$38,765,197	100.00%	\$38,765,197
<b>Overlapping:</b>				
Franklin County	21,032,111,305	175,903,975	5.00%	\$8,795,199
City of Columbus	12,169,646,874	385,093,418	1.76%	6,777,644
City of Gahanna	680,802,544	6,065,000	99.07%	6,008,596
Jefferson Township	194,731,194	2,935,000	79.64%	2,337,434
Mifflin Township	720,940,905	<u>2,518,000</u>	1.02%	<u>25,684</u>
Total overlapping		<u>572,515,393</u>		<u>23,944,556</u>
Total direct and overlapping debt		<u>\$611,280,590</u>		<u>\$62,709,753</u>

Source: Office of the County Auditor, Franklin County, Ohio

HISTORICAL ENROLLMENTS BY GRADE

TABLE 11

GRADE	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00
K	513	512	522	497	523	536	497	470	502	442
1	521	540	538	520	538	554	593	541	501	523
2	467	510	546	563	497	537	546	566	537	505
3	462	463	538	561	558	525	536	554	584	521
4	481	506	485	569	567	559	538	537	546	573
5	461	498	522	499	560	563	556	545	537	539
6	461	493	525	549	523	561	579	559	555	561
7	424	460	529	542	546	523	562	582	547	541
8	417	455	475	545	551	544	539	573	576	563
9	460	487	533	560	588	612	558	549	593	632
10	431	419	415	444	474	514	535	453	492	494
11	322	401	357	336	353	417	430	439	375	395
12	360	330	374	361	344	423	421	394	450	406
CAREER CENTER	103	70	97	100	87	90	96	90	77	101
TOTALS	5,883	6,144	6,456	6,646	6,709	6,958	6,986	6,852	6,872	6,796

Source: Office of the Treasurer, Gahanna-Jefferson City School District (Final June Enrollment Count, Personnel Office)

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

PROPERTY VALUE AND CONSTRUCTION  
LAST TEN YEARS

TABLE 12

CALENDAR YEAR	RESIDENTIAL		Commercial & Industrial		TOTAL # OF PERMITS	VALUE
	# OF PERMITS	VALUE	# OF PERMITS	VALUE		
1990	359	\$ 46,486,867	62	\$ 8,875,368	421	\$ 55,362,235
1991	409	64,012,345	60	8,589,065	469	72,601,410
1992	398	65,557,069	57	9,854,600	455	75,411,669
1993	350	50,863,218	42	4,796,645	392	55,659,863
1994	262	49,043,225	39	15,828,200	301	64,871,425
1995	186	34,019,978	71	20,472,920	257	54,492,898
1996	179	35,075,834	63	26,617,802	242	61,693,636
1997	180	32,198,743	77	26,790,790	257	58,989,533
1998	162	33,561,865	84	40,693,578	246	74,255,443
1999	122	26,417,684	69	22,154,503	191	48,572,187

Source: City of Gahanna.

GAHANNA-JEFFERSON CITY SCHOOL DISTRICT

DEMOGRAPHICS AND OTHER MISCELLANEOUS STATISTICS

TABLE 13

Enrollment - June, 1999 6,851

Staff - October, 1999

Certificated	517
Classified	226
Total Staff	<u>743</u>

Buildings

High School	one
Middle Schools	three
Elementary Schools	seven
Central Office	one
Transportation/Maintenance	one

Cost per pupil - Fiscal year (all funds) 1999-00 \$6,917

Valuation per pupil (1999) \$155,570

Standardized Test Scores (1999-00):

	Gahanna-Jefferson	Ohio	Nation
American College Test (ACT)			
Reading.....	22.6	21.9	214.0
English.....	21.7	20.7	20.5
Mathematics.....	22.1	21.2	20.7
Science.....	21.9	21.4	21.0
Composite.....	22.2	21.4	21.0
Scholastic Aptitude Test (SAT)			
Verbal.....	538.0	533.0	505.0
Mathematics.....	565.0	539.0	514.0

Source: Gahanna-Jefferson City School District & ODE Emis Website



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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**GAHANNA JEFFERSON CITY SCHOOL DISTRICT**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
FEBRUARY 6, 2001**