

**CENTERVILLE CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**CENTERVILLE CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

TABLE OF CONTENTS

TITLE	PAGE
Schedule of Federal Awards Expenditures	1
Notes to the Schedule of Federal Awards Expenditures	2
Report of Independent Accountants on Compliance and on Internal Control Required by <i>Government Auditing Standards</i>	3
Report of Independent Accountants on Compliance with Requirements Applicable to Each Major Federal Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	5
Schedule of Findings	7

This page intentionally left blank.

**CENTERVILLE CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000**

Federal Grantor/ Pass Through Grantor Program Title	Federal CFDA Number	Pass Through Entity Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
UNITED STATES DEPARTMENT OF AGRICULTURE						
<i>Passed Through Ohio Department of Education</i>						
Nutrition Cluster:						
Food Distribution	10.550	N/A		\$ 59,316		\$ 53,552
National School Lunch Program	10.555	03-PU 1999	\$ 16,145		\$ 16,145	
		03-PU 2000	44,710		44,710	
		04-PU 1999	15,458		15,458	
		04-PU 2000	45,163		45,163	
Total United States Department of Agriculture - Nutrition Cluster			121,476	59,316	121,476	53,552
UNITED STATES DEPARTMENT OF EDUCATION						
<i>Passed Through Ohio Department of Education</i>						
Title I Grants to Local Education Agencies	84.010	C1-S1 1998			44	
		C1-S1 1999			21,302	
		C1-S1 2000	191,653		191,653	
Total Title I Grants to Local Education Agencies			191,653	0	212,999	0
Special Education Cluster:						
Special Education Grants to States	84.027	6B-SF 1998	(502)			
		6B-SF 1999			54,202	
		6B-SF 2000	412,002		408,808	
Total Special Education Grants to States			411,500	0	463,010	0
Special Education Preschool Grants	84.173	PG-S1 1999	24,829		4,459	
		PG-S1 2000			14,898	
Total Special Education Preschool Grants			24,829	0	19,357	0
Total Special Education Cluster			436,329	0	482,367	0
Vocational Education -- Basic Grants to States	84.048	20-C1 1999	15,336			
		20-C1 2000	109,451		128,377	
Total Vocational Education -- Basic Grants to States			124,787	0	128,377	0
Safe and Drug Free Schools and Communities -- State Grants	84.186	DR-S1 1998	(408)		609	
		DR-S1 1999			25,305	
		DR-S1 2000	38,013		26,973	
Total Safe and Drug Free Schools and Communities -- State Grants			37,605	0	52,887	0
Goals 2000 -- State and Local Education Systemic Improvement	84.276	G2-RC 2000	3,300		3,300	
Eisenhower Professional Development State Grants	84.281	MS-S1 1998	(1,452)		12,508	
		MS-S1 1999	23,368		20,446	
Total Eisenhower Professional Development State Grants			21,916	0	32,954	0
Innovative Education Program Strategies	84.298	C2-S1 1998	(192)		2,972	
		C2-S1 1999	5,927		8,290	
		C2-S1 2000	45,451		12,672	
Total Innovative Education Program Strategies			51,186	0	23,934	0
Class Size Reduction Subsidy	84.340	CR-S1 2000	65,597		52,373	
Total United States Department of Education			932,373	0	989,191	0
Totals			\$ 1,053,849	\$ 59,316	\$ 1,110,667	\$ 53,552

The notes to the schedule of federal awards expenditures are an integral part of this statement.

**CENTERVILLE CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES FOR THE YEAR ENDED
JUNE 30, 2000**

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B -- FOOD DISTRIBUTION

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. At June 30, 2000, the District had food commodities in inventory of \$36,815.

NOTE C -- COMMINGLING OF FEDERAL MONIES

The following federal grant program monies were commingled with state and/or local revenues. It was assumed federal monies were expended first.

<u>Program</u>	<u>CFDA Number</u>
National School Lunch Program	10.555
Goals 2000	84.276



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

One First National Plaza
130 West Second Street
Suite 2040
Dayton, Ohio 45402
Telephone 937-285-6677
800-443-9274
Facsimile 937-285-6688
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE
AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Centerville City School District
Montgomery County
111 Virginia Avenue
Centerville, Ohio 45458

To the Board of Education:

We have audited the financial statements of Centerville City School District, Montgomery County, (the District), as of and for the year ended June 30, 2000, and have issued our report thereon dated December 1, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2000-10357-001 through 2000-10357-004. We also noted a certain immaterial instance of noncompliance that we have reported to management of the District in a separate letter dated December 1, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying schedule of findings as item 2000-10357-005.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we do not believe the reportable condition described above is a material weakness. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 1, 2000.

This report is intended for the information and use of the management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

Jim Petro
Auditor of State

December 1, 2000



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

One First National Plaza
130 West Second Street
Suite 2040
Dayton, Ohio 45402
Telephone 937-285-6677
800-443-9274
Facsimile 937-285-6688
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Centerville City School District
Montgomery County
111 Virginia Avenue
Centerville, Ohio 45458

To the Board of Education:

Compliance

We have audited the compliance of Centerville City School District, Montgomery County, (the District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2000. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 1, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Jim Petro
Auditor of State

December 1, 2000

**CENTERVILLE CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2000**

1. SUMMARY OF AUDITOR'S RESULTS
--

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Special Education Cluster, CFDA # 84.027 and CFDA # 84.173
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**CENTERVILLE CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2000
(Continued)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding # 2000-10357-001

Ohio Rev. Code Section 5705.39 states that the total appropriations from each fund should not exceed the total estimated revenue. At December 31, 1999, the District's Bond Retirement fund had appropriations in excess of the amount certified as available by the budget commission in the following amount. This condition was corrected by fiscal year end.

Fund	Total Estimated Resources	Appropriations	Variance
Bond Retirement	\$7,068,454	\$7,900,000	(\$831,546)

The District should monitor appropriations and estimated revenue throughout the fiscal year, making budgetary amendments as needed to be in compliance with this section of Ohio Revised Code. Implementing these procedures will reduce the risk that expenditures will exceed available resources.

Finding # 2000-10357-002

Ohio Rev. Code Section 5705.41 (B) states that no subdivision or taxing unit is to expend money unless it has been appropriated. At December 31, 1999, actual expenditures plus outstanding encumbrances exceeded appropriations at the legal level of control, in the following amounts.

Fund	Actual Expenditures plus Outstanding Encumbrances	Appropriations	Variance
Goal 2000	\$16,359	\$0	(\$16,359)
Permanent Improvement	\$7,676,955	\$6,960,997	(\$715,958)

Appropriations were not amended throughout the year by the District, however, this condition was corrected by fiscal year end.

The District should monitor appropriations and expenditures throughout the fiscal year, making amendments to its appropriations as needed to be in compliance with this section of Ohio Revised Code. Implementing these procedures will also reduce the risk that the District expends and encumbers more than what was legally appropriated by the Board.

**CENTERVILLE CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2000
(Continued)**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)

Finding # 2000-10357-003

Ohio Rev. Code Section 5705.29(H), requires the following to satisfy the budget reserve set-aside requirements:

- (A) Annual contributions of 1% of the base are required until the 5% level is reached. A special contribution to the budget reserve is required to be made from any refunds received during calendar 1998 from the Ohio Bureau of Workers' Compensation.
- (B) The set-aside amount not spent in one year, must be carried forward to the next year.
- (C) The reserve must be represented by (restricted) cash at year-end.

The set-aside for budget stabilization should be treated like an encumbrance. Beginning in March 2000, set-aside amounts are not available for appropriation without prior approval from the Superintendent of Public Instruction or a two-thirds vote of the Board. Additionally, reserve funds can be spent only under certain circumstances. For those set-aside amounts that do not meet the criteria for appropriation, Ohio Rev. Code Section 5705.36 infers that reserve balances established are to be excluded from the amount of unencumbered balances certified to the county budget commission as available for appropriation.

The District established a budget stabilization reserve in accordance with Ohio Rev. Code Section 5705.29(H). For FY 2000, the District included reserve amounts totalling \$505,581 in the amount of unencumbered balances certified to the county budget commission as available for appropriation. However, these amounts did not meet the criteria for appropriation and should have been excluded from FY 2000 appropriations. The District should assure that reserve balances not meeting criteria for appropriation are not included in amounts on the Certificate of Available Revenue to prevent these balances from being appropriated. This would reduce the risk of reserve balances being improperly appropriated and spent.

With respect to the budget stabilization reserve and the textbooks and instructional materials reserve, which is to be established under Ohio Rev. Code Section 3315.17, Ohio Administrative Code 3301-92 requires the reserves to be accounted for within the school district's general fund using a reasonable accounting method. The District did not account for the budget stabilization reserve and the textbooks and instructional materials reserve in the accounting system. This resulted in the amount available for expenditure, as recorded in the accounting system, being overstated by \$907,664. To help ensure compliance with the above referenced sections of code, the District should consider recording the set aside amount, in a separate cost center, in the general fund of the accounting system.

**CENTERVILLE CITY SCHOOL DISTRICT
MONTGOMERY COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2000
(Continued)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)**

Finding # 2000-10357-004

Ohio Rev. Code Section 5705.29(A)(1) allows a school district to include in its budget a "contingent expense not designated for any particular purpose." The amount of this contingent expense is not to exceed 13% of the total amount of appropriations for the current expenses. Additionally, Ohio Rev. Code Section 5705.29(E) also allows a board of education to include in its budget an estimate of expenditures known as a voluntary contingency reserve balance. Reserves established under Ohio Rev. Code Section 5705.29(E) are subject to certain restrictions. The Uniform School Accounting System (USAS) provides a specific function code (7300) under which a 5705.29(E) voluntary contingency reserve balance can be accounted for in a District's financial system.

The District appropriated \$15.6 million in FY 2000 in the General Fund as a voluntary contingency reserve. However, this amount exceeded 13% of General Fund appropriations, as prohibited by Ohio Revised Code Section 5705.29(A)(1). Additionally, the District appropriated this reserve under USAS function code 7300 but did not follow the specific provisions set forth in Ohio Revised Code 5705.29(E). The District has taken corrective action in FY 2001 and has eliminated this voluntary contingency reserve.

Finding # 2000-10357-005

The District's appropriations, as presented in their general ledger budgetary accounting system, did not agree to the board approved appropriation resolution. A \$15.6 million contingency reserve and \$2.6 million advance were appropriated by the Board but were not reflected in the District's budgetary system. As a result, this limited the Board and management's ability to properly monitor budgetary activity during the year.

To provide a more effective budgetary tool for the Board and management, the District should record appropriations, based on Board approved resolutions, to the general ledger budgetary system in a timely manner.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

2000
COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT

CENTERVILLE CITY SCHOOL DISTRICT

FISCAL YEAR ENDED JUNE 30, 2000

CENTERVILLE, OHIO



**Centerville City School District
Centerville, Ohio**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2000**

Prepared by:

Donald A. Paolo, Treasurer

2000
COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT

INTRODUCTORY SECTION



This page intentionally left blank.

**Centerville City School District, Ohio
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 For the Fiscal Year Ended June 30, 2000**

TABLE OF CONTENTS

	<u>PAGE</u>
<u>I. INTRODUCTORY SECTION</u>	
Title Page.....	i
Table of Contents	iii
Letter of Transmittal.....	vi
GFOA Certificate of Achievement for Excellence in Financial Reporting	xv
ASBO Certificate of Excellence in Financial Reporting	xvi
List of Principal Officials	xvii
Organizational Chart.....	xviii
State of Ohio Map.....	xix
 <u>II. FINANCIAL SECTION</u>	
REPORT OF INDEPENDENT ACCOUNTANTS.....	2
 GENERAL PURPOSE FINANCIAL STATEMENTS	
Combined Balance Sheet	
All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	
All Governmental Fund Types and Expendable Trust Fund.....	6
Combined Statement of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual (Non-GAAP Budgetary Basis)	
All Governmental Fund Types.....	8
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance	
Proprietary Fund Type and Non-Expendable Trust Fund.....	11
Combined Statement of Cash Flow	
Proprietary Fund Type and Non-Expendable Trust Fund.....	12
Notes to Financial Statements.....	15
 COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP FINANCIAL STATEMENTS AND SCHEDULES	
General Fund:	
General Fund Description.....	47
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual (Non-GAAP Budgetary Basis).....	48
Special Revenue Funds:	
Description of Funds.....	52
Combining Balance Sheet	54
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	60

Centerville City School District, Ohio
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2000

TABLE OF CONTENTS

Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis)	
Public School Support Special Revenue Fund.....	64
Other Grants Special Revenue Fund.....	66
District Managed Student Activities Special Revenue Fund.....	67
Auxiliary Services Special Revenue Fund.....	68
Career Education Special Revenue Fund.....	69
Teacher Development Special Revenue Fund.....	70
Excellence in Education Special Revenue Fund.....	71
Management Information Special Revenue Fund.....	72
Education R & D Special Revenue Fund.....	73
Network Connect Special Revenue Fund.....	74
Textbook Subsidy Special Revenue Fund.....	75
Ohio Reads Special Revenue Fund.....	76
Miscellaneous State Grants Special Revenue Fund.....	77
Buckle-Up Special Revenue Fund.....	78
Title II (NDEA) Special Revenue Fund.....	79
Title VI-B Special Revenue Fund.....	80
Vocational Education Special Revenue Fund.....	81
Title I Special Revenue Fund.....	83
Title VI Special Revenue Fund.....	84
Drug Free Schools Special Revenue Fund.....	85
EHA Pre-School Special Revenue Fund.....	86
FCC E-Rate.....	87
Miscellaneous Federal Grants Special Revenue Fund.....	88
Debt Service Fund:	
Description of Fund.....	91
Capital Project Funds:	
Description of Funds.....	92
Combining Balance Sheet.....	93
Combining Statement of Revenues, Expenditures and Changes in Fund Balance.....	94
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual (Non-GAAP Budgetary Basis)	
Permanent Improvement-Capital Projects Fund.....	95
Building-Capital Projects Fund.....	97
School Net Capital Projects Fund.....	98
Enterprise Funds:	
Description of Funds.....	100
Combining Balance Sheet.....	101
Combining Statement of Revenues, Expenses and Changes in Retained Earnings.....	102
Combining Statement of Cash Flows.....	103

**Centerville City School District, Ohio
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 For the Fiscal Year Ended June 30, 2000**

TABLE OF CONTENTS

Fiduciary Funds:	
Description of Funds.....	104
Combining Balance Sheet	105
Statement of Changes in Assets and Liabilities — Agency Fund	106
General Fixed Assets Account Group:	
Description of Account Group	108
Schedule of General Fixed Assets by Source.....	109
Schedule of General Fixed Assets by Function and Type.....	110
Schedule of Changes in General Fixed Assets by Function.....	111

III. STATISTICAL SECTION

General Fund Revenues by Source.....	113
General Fund Expenditures by Function.....	114
Property Tax Levies and Collections-Real Property.....	115
Assessed and Estimated Actual Value of Taxable Property.....	116
Property Tax Rates (Per \$1000 of Assessed Valuation) Direct and Overlapping Governments	117
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita	118
Computation of Legal Debt Margin	119
Computation of Direct and Overlapping Debt.....	120
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Fund Expenditures	121
Demographic Statistics	122
Construction, Bank Deposits and Property Values	123
Real and Tangible Personal Property, Top Ten Principal Taxpayers	124
Miscellaneous Statistical Data.....	125



Centerville City Schools

Office of
TREASURER

December 15, 2000

To the Citizens and Board of Education of the Centerville City School District:

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Centerville City School District. The information reported is for the fiscal year which ended June 30, 2000. The report contains financial statements, supplemental statements and other financial and statistical information to provide complete and full disclosure of all material financial aspects of the District for the 1999-00 fiscal year.

Responsibility for the accuracy, completeness and fairness of this report rests with the District and more specifically, the Office of the Treasurer. To the best of our knowledge and belief, this report and the enclosed data are accurate in all material aspects. Our report is designed to present fairly the financial position, results of operation and cash flows of the various funds and account groups of the District.

This report is prepared in conformance with generally accepted accounting principles as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative services, and is representative of the District's continuing commitment to provide meaningful financial information to the citizens of the District.

The CAFR report is divided into three sections:

The Introductory Section introduces the reader to the report and provides an overview of the district and area. It also includes a table of contents, this transmittal letter, a list of principal officials, the District's organizational chart and Ohio map.

The Financial Section includes the unqualified opinion of our independent auditor, Jim Petro, Auditor of State. It also includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules.

The Statistical Section includes selective financial, economic and demographic information generally presented on a multi-year basis for comparative purposes.

Copies of this report will be widely distributed throughout the District. A copy will be sent to all school buildings, the Dayton Area Chamber of Commerce, major businesses located within the District, other government entities in Montgomery County, the branches of the Montgomery County Library located within the District, Moody's and Standard and Poor's financial rating services, major banks, realtors, and other interested parties.

The Reporting Entity and Services Provided

The District provides a full range of traditional and non-traditional educational programs and services. These services include but are not limited to elementary and secondary curriculum offerings at the general, college preparatory and vocational levels in addition to numerous extracurricular and co-curricular activities. Rounding out these major services are adult and community education offerings, special education programs and community recreation facilities.

This report includes all funds and account groups of the district. The funds and account groups are used to account for the primary government's assets, liabilities, fund balances, and results of operations (or revenues over/(under) expenses) for those activities. In addition to providing the aforementioned services and general activities, the District acts as fiscal agent for State funds distributed to private schools located within the District boundaries. This activity is included in the reporting entity as a special revenue fund due to the District's involvement in the distribution of funds. The parochial/private schools served are Church of the Incarnation, Miami Valley School, Spring Valley Academy, Kindercare (K-4), Montessori School of Centerville and First School (primary). Although these organizations share operational and service similarity with the District, each is a separate and distinct entity. Because of their independent nature, none of these organizations' financial statements are included in this report.

DISTRICT FOCUS

Local Economic Condition and Outlook

The Centerville City Schools encompasses the City of Centerville and Washington Township located in Montgomery County, just south of Dayton, Ohio. The estimated population of this area is 53,700 residents. Centerville is a residential city with a well-balanced mixture of homes to fit a range of budgets. Housing available in Centerville ranges from expensive executive homes and luxurious condominiums to affordable single-family homes and apartments. The socioeconomic profile of district residents, as measured by income levels and housing values, is substantially above average for the state.

The City of Centerville is situated directly on major thoroughfares that make commuting to Dayton, the surrounding towns, Wright Patterson Air Force Base and even northern Cincinnati easy. Interstate 675 is on one side of the city and I-75 is only a few miles away. There are two shopping centers within the city, each with a wide variety of shops and restaurants. An excellent park district and library facilities provide for an enhanced lifestyle truly unique for a community of its size.

In the business arena, Centerville's 600 businesses range in size from major corporations to small efficient machine shops, and locally-operated retailers. No heavy industry is located within the city, but several industrial type sites became available in 1999. Approximately 40 new businesses located within the city during the fiscal year.

District Mission Statement

The mission of the Centerville City Schools is to utilize all available resources in striving to meet the academic, vocational, cocurricular and social needs of all students for their continued growth and development; and to provide opportunities for all to become competent, productive contributors to society.

Blue Ribbon School District

Centerville is proud that five of its schools have been recognized as Blue Ribbon Schools by the U.S. Department of Education. This national recognition reflects the excellence that exists throughout the district. Our Blue Ribbon schools are: Centerville High School (1984, 1993); Normandy Elementary (1992); Centerville Kindergarten Village (1997); Tower Heights Middle School (1998); and Weller Elementary School (1999).

Board of Education

The operations of the Centerville City Schools is managed by the Board of Education (the Board) which is made up of five citizens who are elected by school district voters to serve four-year terms. The Board is a body politic and corporate as defined by Ohio Revised Code Section 3313.02, and derives its authority from federal and state law. The Board's major function is to develop operating policies that will best service the needs of the students. In addition, the Board acts as the taxing authority, contracting body, the approver of the annual appropriations resolution and tax budget, as well as insuring that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars. The Board employs the Superintendent to execute policies and provide leadership to the staff. The Board also employs the Treasurer to act as Chief Financial Officer to maintain financial records and invest funds of the District as specified by Ohio law.

	Term Ends December 31st of
Mr. John Doll President	2001
Dr. David Roer Vice President	2001
Mr. Brad Evers	2003
Mrs. Karen Myers	2001
Mrs. Leslie Kiefaber	2003

Enrollment

The 1999-2000 enrollment for the District was approximately 7,446 students. Stable enrollment is expected in the near term and current enrollment represents about 85% of projected building enrollment of 8,760 anticipated in about ten years.

Student Opportunities

The Centerville City Schools provide opportunities for students to excel in academic, co-curricular and community based activities. The academic curriculum is designed to prepare most students, regardless of ability levels, to attend either four-year or two-year colleges upon graduation.

Kindergarten

Centerville Kindergarten Village is a district-wide early childhood and kindergarten center that has received state and national recognition. In addition to regular kindergarten programs, Young 5's, Extended Day Kindergarten and KinderPlus are all offerings to provide developmentally appropriate programs for five- and six-year-olds.

Elementary

There are six elementary schools housing grades 1-5. Students are taught reading, language arts, science, social studies, math and health by the classroom teacher with art, music and physical education taught by specialists in those areas. Teachers work in grade level teams and there are regular grade level team meetings for horizontal coordination and 1-5 subject area meetings for vertical subject coordination. Fourth grade scores in Ohio's proficiency testing program have showed continued increases.

Middle School

The three middle schools house students in grades 6-8. Each middle school is divided into four family teams made up of a teacher in each of the academic areas as in the 1-5 program. The "school within a school" concept is designed to provide students the ability to change classes for each academic area while having closer personal contact with their "family" teachers as students spend all three years with the same family of students and teachers. Students also receive instruction in art, music, physical education and can take German, French or Spanish for all three years. Sixth and ninth grade proficiency scores have shown continued increases.

High School

Centerville High School is a comprehensive four-year school that stresses academic excellence and physical and social development. Courses are offered in the fine and applied arts, business, career education, tech-prep, and all academic areas. New ninth and tenth grade intervention classes have been added in preparation for Ohio's proposed 10th Grade Proficiency Test that students will have to pass in order to graduate. A total of 96.3% of 2000 CHS graduates planned on furthering their education immediately.

Implementation of Technology

During the past six years, there has been a strong focus on technology within both the management of the District and the classroom. More than \$2,000,000 within the past two years funded by bond issues has been pumped into the District's technology plan. The District has 1,600 networked computers connected to local and wide area networks, and the Internet. During the 1999-2000 school year, over thirty new educational software titles were purchased for grades K-12. In addition, students were granted access to new on-line reference materials with more than 600 periodical subscriptions now available on-line. Over 400 AlphaSmart portable keyboards are now accessible to students for composing written work.

District Achievements

Every year academic and co-curricular highlights are included in an annual report to the community and includes state and national recognition, student achievements and community contributions. Centerville staff and students excel in an extraordinary array of activities.

The **Centerville City School District** was one of only 30 districts statewide to earn an "**Effective**" **Rating**—the highest rank in Ohio's new report card on school districts. The district met 26 of 27 standards that are based on student test achievement scores, attendance and graduation rate.

The district's **Professional Development Program**, a locally designed inservice and training effort to improve teacher skills and performance, won an **Ohio BEST Practice Award (\$20,000)** to recognize exemplary performance.

Current Initiatives

During the 1999-00 school year, the District focused on Continuous Improvement Planning. This process involved soliciting input from the business community, parents, residents and school personnel. These groups identified the assets, liabilities, threats, barriers and favorable probabilities for the District. In response to these various indicators, several goals were defined. Four major goals for the district were set with corresponding strategies to achieve the goals.

Future Initiatives

During the 2000-01 school year, the Continuous Improvement Plan defined in the 1999-00 school year will be implemented. The following four major goals will be the focus of the year:

1. We will encourage and advance community collaboration.

2. The curricular and instruction program will prepare students to achieve their full potential of academics, thinking and reasoning, and responsible citizenship.
3. The Centerville School District will annually receive an Effective Performance Accountability Rating as reported on the Ohio Department of Education's Report Card.
4. We will support a dynamic and refined staff development program to foster professional growth which enhances cognitive and instructional skills in order to deliver a program appropriate to meet the needs of all students.

Departmental Focus

Treasurer's Office

The evidence of team management is found throughout the Centerville City School District, and is a key component in our financial department. Our philosophy is to maintain ongoing dialogue and relevant communication; and to ensure administrative staff and Board members have instant access to revenue and expenditure reports. We also have the aggressive involvement of senior administration in state and local funding issues.

In order to maximize investment earnings, the District created a cash management system with Bank One and Bank One Investment Advisors that allows the District to close its books daily and maximize investment income. In each of the past two years investment income has exceeded what one mill would generate against the entire District tax base.

The District's cash management policies are designed to use current technology to increase ease of use and overall efficiency. Financial operations are based out of AS400 mainframe. Comprehensive Information Management for Schools (CIMS), the software operating on this system, maintains student statistics and a full service financial package. The CIMS software has greatly expedited the purchasing cycle. District administrators and their support staff were trained during the 1999-2000 school year in the use of this software and the new purchasing procedures. The goal of this approach is to reduce the flow of paperwork and decrease the turnaround time on requisitions and purchase orders. Building administrators are able to make purchase requests on-line and forward them via the computer to an Assistant Superintendent for approval. The purchase orders are not printed until they reach the Treasurer's Office. Administrators are also able to check the status of their orders on-line.

Moody's Rating

In January 1999, Centerville was one of eight Ohio school districts to earn an "Aa2" rating from Moody's Investor Services, Inc. Seasongood and Mayer estimates the District saved over \$100,000 in capital debt service by improving to the Aa2 rating.

FINANCIAL INFORMATION

The District's accounting system is organized on a "fund" basis. Each fund and account group is a distinct, self-balancing entity. Records for general governmental operations are maintained on a cash basis system of accounting as prescribed by the Ohio Auditor of State. Cash basis accounting differs from generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). GAAP, as more fully described in the notes to the financial statements, provides for a modified accrual basis of accounting for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund, Expendable Trust Fund and Agency Funds and for full accrual basis of accounting for all other funds.

Internal Control

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived from its implementation; and (2) the valuation of cost and benefits requires estimates and judgments by management.

Budgetary Control

The District maintains its accounts, appropriations and other financial records in accordance with the procedures established and prescribed by the Ohio Auditor of State. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution approved by the Board of Education. Activities of all funds are included in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund, function level for the general fund and the fund level for all other funds. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year end are carried forward to succeeding years and are not reappropriated. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

General Government Functions

The amount of 2000 general fund revenues and increases <decreases> over 1999 are presented below:

	Fiscal 1999	Fiscal 2000	Increase <Decrease>	Percent Increase <Decrease>
Revenues:				
Taxes	\$32,455,862	\$33,731,138	\$1,275,276	3.93%
Intergovernmental	12,741,149	12,556,530	<184,619>	<1.45>
Investment Revenue	1,594,380	1,500,923	<93,457>	<5.86>
Tuition and Fees	318,019	336,601	18,582	5.84
Other Revenues	1,131,433	620,555	<510,878>	<45.15>
Total Revenues	\$48,240,843	\$48,745,747	\$504,904	1.05%

The amount of 2000 general fund expenditures and increases <decreases> over 1999 are presented below:

	Fiscal 1999	Fiscal 2000	Increase <Decrease>	Percent Increase <Decrease>
Expenditures:				
Current Instruction:				
Regular	\$24,339,084	\$25,223,744	\$884,660	3.63%
Special	3,925,120	4,100,992	175,872	4.48
Vocational	1,744,445	1,741,243	<3,202>	<.18>
Other	154,601	158,730	4,129	2.67
Support services:				
Pupil	2,015,532	2,031,465	15,933	.79
Instructional staff	3,100,776	3,287,592	186,816	6.02
Board of Education	16,663	22,177	5,514	33.09
Administration	2,852,191	3,399,560	547,369	19.19
Fiscal	868,432	1,202,264	333,832	38.44
Business	402,522	425,516	22,994	5.71
Operations and maintenance	3,726,127	3,715,165	<10,962>	<.29>
Pupil transportation	2,503,834	2,678,400	174,566	6.97
Central	63,251	39,098	<24,153>	<38.19>
Operation of non-instructional services	0	0	0	0.00
Extracurricular activities	0	0	0	0.00
Capital outlay	55,404	0	<55,404>	<100>
Total Expenditures	45,767,982	\$48,025,946	\$2,257,964	4.93%

Special Revenue Funds

Special Revenue Funds account for certain revenue sources restricted by law or other formal actions to be expended for a specific purpose. The sources are primarily grants and entitlements. In 2000, all Special Revenue Funds on a combined basis operated with \$3,374,576 in revenues and other financing sources and \$3,201,716 in expenditures and other financing uses.

Capital Projects Fund

The District's Capital Projects Funds are used to fund major equipment purchases and major capital improvement projects such as parking lots, bus purchases, roofs and heating and air conditioning plants. These funds ended the 2000 fiscal year with a fund balance of -\$849,899.

Trust and Agency Funds

Trust and Agency Funds require fiduciary relationship in their management by the District. The District's Expendable Trust Fund had a balance of \$23,905 at June 30, 2000. The Agency fund utilized by the District includes a Student Activities Fund. Agency fund liabilities totaled \$121,276 at June 30, 2000.

Enterprise Funds

The District's Enterprise Funds are Food Service, Uniform School Supplies and Adult Education. These funds are similar in nature to profit making activities found in the private sector and are managed accordingly. District Enterprise Funds operated in 2000 with \$1,710,180 in operating revenues and recorded a net income of \$18,138.

Debt Administration

The District had five debt issues outstanding at June 30, 2000: a 1979 Bond Issue and a 1991 Bond Issue for school buildings, a 1993 Bond Issue for library construction, and 1994 and 1996 general obligation Bond Issues. The total principal outstanding for all five debt issues was \$20,995,000 at year end. The overall debt margin of the District at June 30, 2000 was \$89,378,337.

Cash Management

The District's cash management program addresses the issues of safety, liquidity and yield while maximizing returns. The District utilizes the STAROhio program investment pool, operated by the Ohio Treasurer of State, for ready cash and yield. Certificates of deposit, treasury notes, bankers acceptances, commercial paper and repurchase agreements are utilized for longer term investments. Investment earnings for all funds during the fiscal year was \$1,569, 852.

Risk Management

The District continues to protect its assets through a comprehensive insurance program. Insurance policies for fleet liability, general liability, excess liability, directors and officers, property loss and boiler and machinery coverage are purchased from the Nationwide Insurance Company. Employee health insurance is provided by Anthem PPO, Superior Dental PPO and Medical Life Insurance. In addition, the District offers a full range of supplementary retirement plans for eligible staff members.

Independent Audit

Included in this report is the Auditor of State's unqualified opinion rendered on the District's general purpose financial statements as of and for the year ended June 30, 2000. An independent audit of the District's financial statements is part of the annual preparation of a CAFR. This annual independent audit will continue to review, comment on and thereby strengthen the District's accounting and budgetary controls.

Awards

The District received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for the 1999 Comprehensive Annual Financial Report. This year's report will also be submitted for this award. We feel that the contents of the report are easily readable, efficiently organized and conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. The District believes our current report conforms to the Certificate Of Achievement Program requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

The District also received the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1999. The 2000 report will also be submitted for this award. This award certifies that a Comprehensive Annual Financial Report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an extensive review of the report by an expert panel of certified public accountants and practicing school business officials. The District believes our current report meets ASBO requirements.

Jim Petro, the Auditor of the State of Ohio, also presented the District with the Auditor's Award for its outstanding commitment to the highest standards of financial reporting as evidenced by the 1999 CAFR in meeting the strict standards established by the United States Government Finance Officers Association in receiving the Association's Certificate of Achievement for Excellence in Financial Reporting.

Acknowledgments

The preparation of this report in made possible through the dedicated service and efforts of the Treasurer's staff. Appreciation is also extended to the District's Board of Education and the Centerville School community for its continuing support.

Sincerely,

Handwritten signatures of Donald A. Paolo and Frank DePalma. The signature of Donald A. Paolo is on the left, and the signature of Frank DePalma is on the right.

Donald A. Paolo, Treasurer

Frank DePalma, Superintendent

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Centerville City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

CENTERVILLE CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Sam Fleming
President

Sam t. Hagan
Executive Director

CENTERVILLE CITY SCHOOL DISTRICT, OHIO

LIST OF PRINCIPAL OFFICIALS

June 30, 2000

BOARD OF EDUCATION



John Doll, President



Dr. David Roer
Vice-President



Bradley Evers



Leslie Kiefaber



Karen Myers

ADMINISTRATIVE OFFICIALS



Frank Depalma
Superintendent



Donald Paolo
Treasurer



Gary Smiga
Assistant Superintendent
Business Operations



Terry Riley
Assistant Superintendent
Curriculum & Instruction



Gary Anderson
Director of Personnel

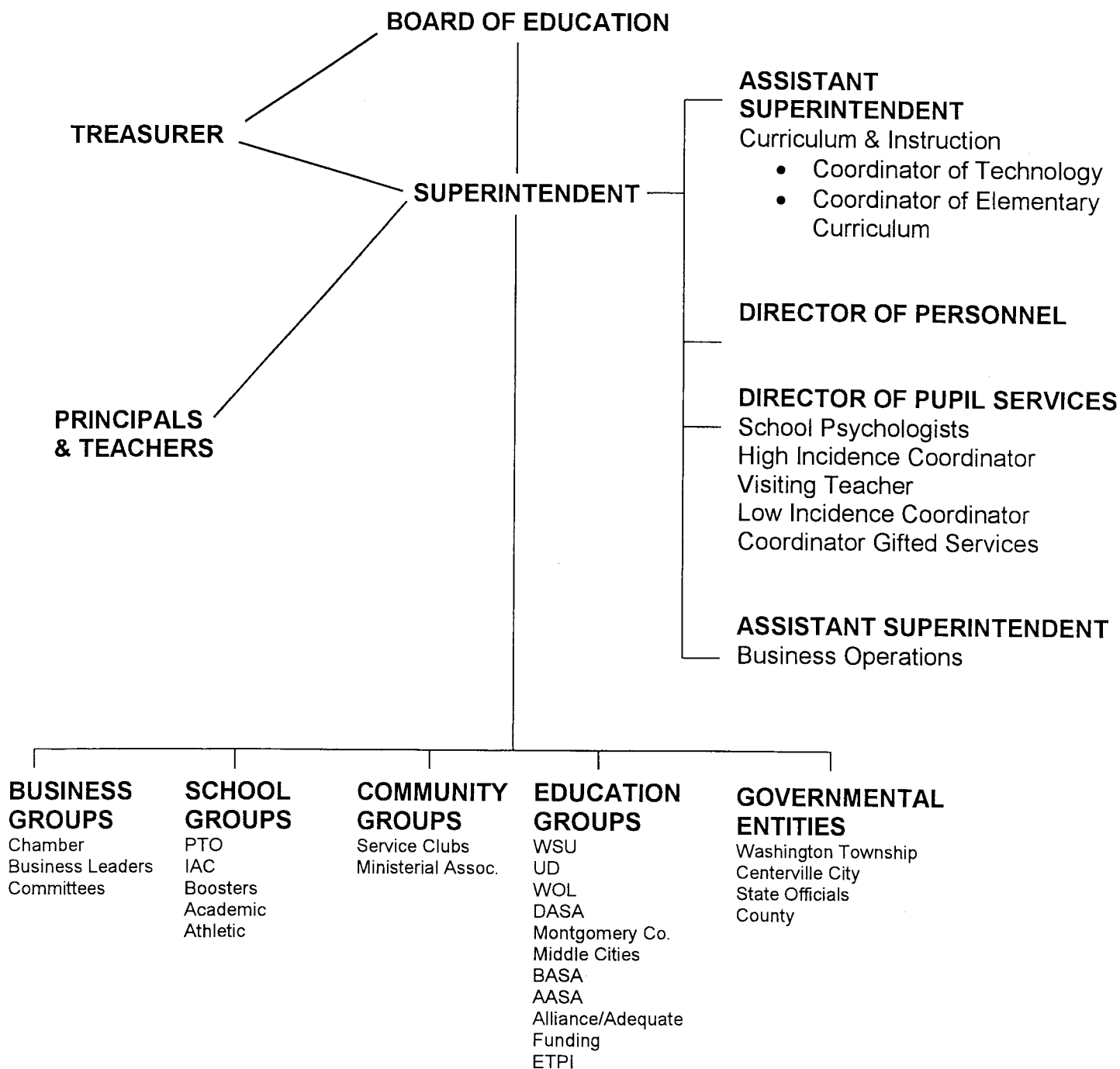


Steve Bartalo
Director of
Pupil Services

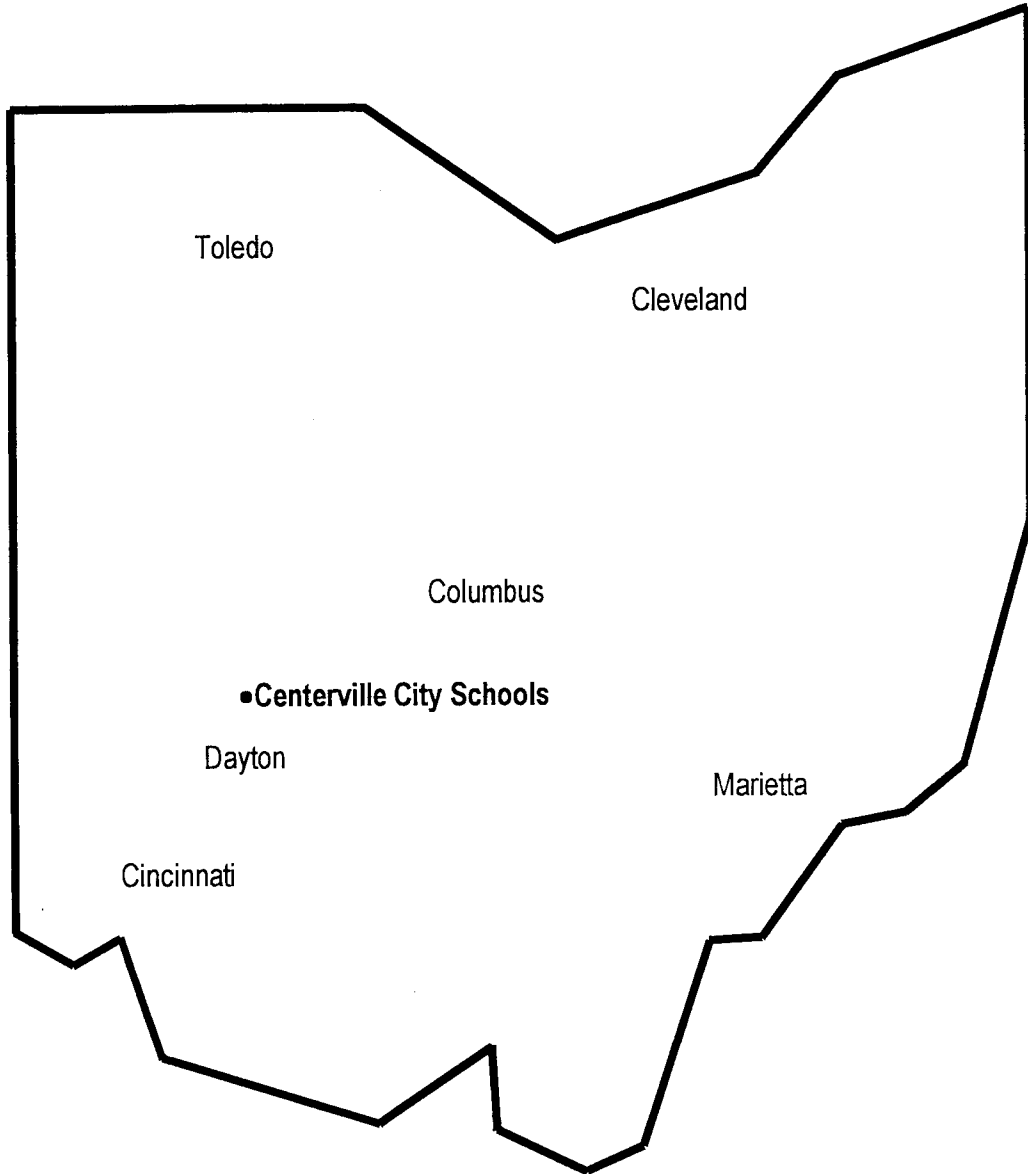


Scott Fife
Coordinator of
Curriculum/Technology

ORGANIZATIONAL CHART



MAP OF OHIO



This page intentionally left blank.

2000
COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT

2000
FINANCIAL SECTION



This page intentionally left blank.



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

One First National Plaza
130 West Second Street
Suite 2040
Dayton, Ohio 45402
Telephone: 937-285-6677
800-443-9274
Facsimile: 937-285-6688
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Centerville City School District
Montgomery County
111 Virginia Avenue
Centerville, Ohio 45458

To the Board of Education:

We have audited the accompanying general-purpose financial statements of the Centerville City School District, Montgomery County, (the "District") as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.


We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Centerville City School District, Montgomery County, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type and nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

JIM PETRO
Auditor of State

December 1, 2000

This Page is Intentionally Left Blank.

Centerville City School District
Montgomery County, Ohio
 Combined Balance Sheet – All Fund Types and Account Groups
 June 30, 2000

	Governmental Fund Types				Proprietary Fund Type
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
Assets and Other Debits					
Assets:					
Equity in Pooled Cash and Investments	\$17,262,431	\$1,477,656	\$4,114,351	\$4,036,082	\$526,507
Restricted Cash	907,664	0	0	0	0
Receivables:					
Taxes	32,278,630	0	1,089,655	1,933,194	0
Accounts	48,384	11,664	0	0	1,362
Intergovernmental	10,150	27,058	0	0	19,609
Accrued Interest	5,525	3,948	0	1,474	351
Interfund	257,519	0	0	0	0
Inventory Held for Resale	0	0	0	0	51,355
Due From Other Funds	1,148,279	0	0	0	0
Fixed Assets (net, where applicable, of accumulated depreciation)	0	0	0	0	89,557
Other Debits:					
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	0	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0	0
Total Assets and Other Debits:	<u>51,918,582</u>	<u>1,520,326</u>	<u>5,204,006</u>	<u>5,970,750</u>	<u>688,741</u>
Liabilities, Fund Equity and Other Credits					
Liabilities:					
Accounts Payable	376,804	170,419	0	285,415	25,447
Accrued Wages and Benefits	4,878,570	225,179	0	0	115,546
Compensated Absences Payable	122,701	0	0	0	54,245
Interfund Payable	0	157,519	0	0	100,000
Due to Other Funds	0	0	0	1,148,279	0
Deferred Revenue	31,530,392	0	1,057,658	1,886,955	36,815
Due to Students	0	0	0	0	0
Tax Anticipation Notes Payable	0	0	0	3,500,000	0
General Obligation Payable	0	0	0	0	0
Total Liabilities:	<u>36,908,467</u>	<u>553,117</u>	<u>1,057,658</u>	<u>6,820,649</u>	<u>332,053</u>
Fund Equity and Other Credits:					
Investment in General Fixed Assets	0	0	0	0	0
Retained Earnings:					
Unreserved	0	0	0	0	356,688
Fund Balances:					
Reserved:					
Reserved for Non-Expendable Trust	0	0	0	0	0
Reserved for Property Taxes	748,238	0	31,997	46,239	0
Reserved for Encumbrances	616,720	216,154	0	1,506,240	0
Reserved for Budget Stabilization Reserve	505,581	0	0	0	0
Reserved for Textbook Reserve	402,083	0	0	0	0
Unreserved:					
Undesignated	12,737,493	751,055	4,114,351	(2,402,378)	0
Total Fund Equity and Other Credits:	<u>15,010,115</u>	<u>967,209</u>	<u>4,146,348</u>	<u>(849,899)</u>	<u>356,688</u>
Total Liabilities, Fund Equity and Other Credits:	<u>\$51,918,582</u>	<u>\$1,520,326</u>	<u>\$5,204,006</u>	<u>\$5,970,750</u>	<u>\$688,741</u>

The accompanying notes are an integral part of the general purpose financial statements.

Centerville City School District
Montgomery County, Ohio
 Combined Balance Sheet – All Fund Types and Account Groups
 June 30, 2000

Fiduciary Fund Type	Account Groups		
Trust and Agency	General Fixed Assets	General Long-Term Obligations	Total (Memorandum Only)
\$147,867	\$0	\$0	\$27,564,894
10,335	0	0	917,999
0	0	0	35,301,479
0	0	0	61,410
0	0	0	56,817
663	0	0	11,961
0	0	0	257,519
0	0	0	51,355
0	0	0	1,148,279
0	54,614,526	0	54,704,083
0	0	4,146,348	4,146,348
0	0	21,355,421	21,355,421
<u>158,865</u>	<u>54,614,526</u>	<u>25,501,769</u>	<u>145,577,565</u>
1,723	0	0	859,808
0	0	317,699	5,536,994
0	0	4,229,070	4,406,016
0	0	0	257,519
0	0	0	1,148,279
0	0	0	34,511,820
119,553	0	0	119,553
0	0	0	3,500,000
0	0	20,955,000	20,955,000
<u>121,276</u>	<u>0</u>	<u>25,501,769</u>	<u>71,294,989</u>
0	54,614,526	0	54,614,526
0	0	0	356,688
10,335	0	0	10,335
0	0	0	826,474
1,000	0	0	2,340,114
0	0	0	505,581
0	0	0	402,083
<u>26,254</u>	<u>0</u>	<u>0</u>	<u>15,226,775</u>
<u>37,589</u>	<u>54,614,526</u>	<u>0</u>	<u>74,282,576</u>
<u>\$158,865</u>	<u>\$54,614,526</u>	<u>\$25,501,769</u>	<u>\$145,577,565</u>

Centerville City School District
Montgomery County, Ohio
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Fund
 For the Fiscal Year Ended June 30, 2000

	Governmental Fund Types				Fiduciary Fund Type	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues:						
Taxes	\$33,731,138	\$0	\$1,736,999	\$1,934,531	\$0	\$37,402,668
Intergovernmental	12,556,530	2,171,255	214,475	234,482	0	15,176,742
Interest	1,500,923	42,135	0	25,117	1,677	1,569,852
Tuition and Fees	336,601	81,835	0	0	0	418,436
Extracurricular Activities	0	868,436	0	0	0	868,436
Other	620,555	210,915	1,858	58,587	4,395	896,310
Total Revenues:	48,745,747	3,374,576	1,953,332	2,252,717	6,072	56,332,444
Expenditures:						
Current:						
Instruction:						
Regular	25,223,744	769,757	0	149,328	957	26,143,786
Special	4,100,992	257,230	0	0	0	4,358,222
Vocational	1,741,243	102,653	0	0	0	1,843,896
Other	158,730	0	0	0	0	158,730
Support Services:						
Pupil	2,031,465	136,556	0	0	0	2,168,021
Instructional Staff	3,287,592	498,334	0	0	0	3,785,926
Board of Education	22,177	0	0	0	0	22,177
Administration	3,399,560	144,980	0	25,545	0	3,570,085
Fiscal	1,202,264	1,618	34,050	36,873	0	1,274,805
Business	425,516	0	0	0	0	425,516
Operations and Maintenance	3,715,165	6,526	0	306,686	0	4,028,377
Pupil Transportation	2,678,400	231	0	439,252	0	3,117,883
Central	39,098	27,469	0	0	0	66,567
Operation of non-instructional services	0	713,036	0	0	0	713,036
Extracurricular Activities	0	543,326	0	0	0	543,326
Capital Outlay	0	0	0	4,759,850	0	4,759,850
Debt Service:						
Principal Retirement	0	0	1,515,000	0	0	1,515,000
Interest and Fiscal Charges	0	0	1,159,965	88,568	0	1,248,533
Total Expenditures:	48,025,946	3,201,716	2,709,015	5,806,102	957	59,743,736
Excess (Deficiency) of Revenues over/ (under) Expenditures:	719,801	172,860	(755,683)	(3,553,385)	5,115	(3,411,292)
Other Financing Sources/(Uses):						
Operating Transfers In	0	0	0	355,642	0	355,642
Operating Transfers (Out)	(355,642)	0	0	0	0	(355,642)
Total Other Financing Sources/(Uses):	(355,642)	0	0	355,642	0	0
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing Uses:	364,159	172,860	(755,683)	(3,197,743)	5,115	(3,411,292)
Fund Balance, July 1	14,645,956	794,349	4,902,031	2,347,844	18,790	22,708,970
Fund Balance, June 30	\$15,010,115	\$967,209	\$4,146,348	(\$849,899)	\$23,905	\$19,297,678

The accompanying notes are an integral part of the general purpose financial statements.

This page intentionally left blank.

Centerville City School District
Montgomery County, Ohio
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances Budget and Actual (Non-
 GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2000

	General			Special Revenue		
	Budget	Actual	Variance: Favorable (Unfavorable)	Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:						
Taxes	\$33,830,000	\$34,075,017	\$245,017	\$0	\$0	\$0
Intergovernmental	12,426,800	12,546,381	119,581	2,169,184	2,144,196	(24,988)
Interest	1,623,000	1,616,060	(6,940)	39,500	40,906	1,406
Tuition and Fees	338,000	341,553	3,553	79,850	81,867	2,017
Extracurricular Activities	0	0	0	849,000	866,336	17,336
Other	659,500	660,496	996	204,246	211,327	7,081
Total Revenues:	48,877,300	49,239,507	362,207	3,341,780	3,344,632	2,852
Expenditures:						
Current:						
Instruction:						
Regular	25,663,697	25,489,890	173,807	1,136,426	853,561	282,865
Special	4,263,432	4,091,374	172,058	260,879	252,548	8,331
Vocational	1,818,774	1,726,827	91,947	105,080	104,125	955
Other	176,455	176,044	411	0	0	0
Support Services:						
Pupil	2,218,558	2,082,789	135,769	184,573	161,108	23,465
Instructional Staff	3,373,911	3,310,014	63,897	593,116	498,378	94,738
Board of Education	24,800	22,672	2,128	0	0	0
Administration	3,493,148	3,440,074	53,074	198,743	158,627	40,116
Fiscal	1,203,090	1,198,035	5,055	80,900	6,768	74,132
Business	497,664	485,822	11,842	5,106	0	5,106
Operations and Maintenance	4,168,158	3,895,247	272,911	42,000	6,526	35,474
Pupil Transportation	2,770,877	2,717,162	53,715	2,670	290	2,380
Central	109,680	51,354	58,326	27,495	27,469	26
Operation of non-instructional services	0	0	0	1,051,021	791,175	259,846
Extracurricular Activities	0	0	0	758,122	609,279	148,843
Miscellaneous	0	0	0	0	0	0
Capital Outlay	0	0	0	208	0	208
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Voluntary Contingency Transfers	15,619,190	0	15,619,190	0	0	0
Total Expenditures:	65,401,434	48,687,304	16,714,130	4,446,339	3,469,854	976,485
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(16,524,134)	552,203	17,076,337	(1,104,559)	(125,222)	979,337
Other Financing Sources/(Uses):						
Proceeds from Sale of Notes	0	0	0	0	0	0
Operating Transfers In	0	0	0	0	0	0
Operating Transfers (Out)	(355,642)	(355,642)	0	0	0	0
Advances In	2,822,700	2,858,054	35,354	66,246	66,246	0
Advances (Out)	(2,816,196)	(2,802,442)	13,754	(232,077)	(109,303)	122,774
Total Other Financing Sources/(Uses):	(349,138)	(300,030)	49,108	(165,831)	(43,057)	122,774
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing Uses:	(16,873,272)	252,173	17,125,445	(1,270,390)	(168,279)	1,102,111
Fund Balance, July 1 (includes prior year encumbrances appropriated)	16,396,902	16,396,902	0	1,012,311	1,012,311	0
Fund Balance, June 30	(\$476,370)	\$16,649,075	\$17,125,445	(\$258,079)	\$844,032	\$1,102,111

The accompanying notes are an integral part of the general purpose financial statements.

Centerville City School District
Montgomery County, Ohio
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances Budget and Actual (Non-
 GAAP Budgetary Basis)
 For the Fiscal Year Ended June 30, 2000

Debt Service			Capital Projects		
Budget	Actual	Variance: Favorable (Unfavorable)	Budget	Actual	Variance: Favorable (Unfavorable)
\$1,730,000	\$1,757,471	\$27,471	\$1,950,000	\$1,956,405	\$6,405
210,000	214,474	4,474	229,000	234,482	5,482
0	0	0	22,000	23,643	1,643
0	0	0	0	0	0
0	0	0	0	0	0
1,800	1,858	58	55,004	56,702	1,698
<u>1,941,800</u>	<u>1,973,803</u>	<u>32,003</u>	<u>2,256,004</u>	<u>2,271,232</u>	<u>15,228</u>
0	0	0	660,946	645,466	15,480
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	210,000	39,300	170,700
110,000	34,050	75,950	37,000	36,873	127
0	0	0	0	0	0
0	0	0	626,141	494,307	131,834
0	0	0	577,000	440,282	136,718
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	6,585,119	6,129,152	455,967
6,680,000	2,674,965	4,005,035	390,000	88,568	301,432
0	0	0	0	0	0
0	0	0	0	0	0
<u>6,790,000</u>	<u>2,709,015</u>	<u>4,080,985</u>	<u>9,086,206</u>	<u>7,873,948</u>	<u>1,212,258</u>
<u>(4,848,200)</u>	<u>(735,212)</u>	<u>4,112,988</u>	<u>(6,830,202)</u>	<u>(5,602,716)</u>	<u>1,227,486</u>
0	0	0	3,501,800	3,501,885	85
0	0	0	355,000	355,642	642
0	0	0	0	0	0
0	0	0	2,636,196	2,636,196	0
0	0	0	(2,636,196)	(2,636,196)	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>3,856,800</u>	<u>3,857,527</u>	<u>727</u>
<u>(4,848,200)</u>	<u>(735,212)</u>	<u>4,112,988</u>	<u>(2,973,402)</u>	<u>(1,745,189)</u>	<u>1,228,213</u>
<u>4,848,564</u>	<u>4,849,564</u>	<u>0</u>	<u>1,329,319</u>	<u>1,329,319</u>	<u>0</u>
<u>\$1,364</u>	<u>\$4,114,352</u>	<u>\$4,112,988</u>	<u>(\$1,644,083)</u>	<u>(\$415,870)</u>	<u>\$1,228,213</u>

This page intentionally left blank.

Centerville City School District
Montgomery County, Ohio
 Combined Statement of Revenues, Expenses and Changes
 in Retained Earnings/Fund Balance
 Proprietary Fund Type and Non-Expendable Trust Fund
 For the Fiscal Year Ended June 30, 2000

	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	Total (Memorandum Only)
	<u>Enterprise</u>	<u>Non-Expendable Trust</u>	
Operating Revenues:			
Tuition and Fees	\$320,565	\$0	\$320,565
Sales	1,358,807	0	1,358,807
Interest	0	1,075	1,075
Other	30,808	0	30,808
Total Operating Revenues:	<u>1,710,180</u>	<u>1,075</u>	<u>1,711,255</u>
Operating Expenses:			
Salaries and Wages	542,472	0	542,472
Fringe Benefits	200,905	0	200,905
Purchased Services	30,762	0	30,762
Materials and Supplies	1,079,025	0	1,079,025
Depreciation	5,952	0	5,952
Other	15,071	1,000	16,071
Total Operating Expenses:	<u>1,874,187</u>	<u>1,000</u>	<u>1,875,187</u>
Operating Income (Loss):	<u>(164,007)</u>	<u>75</u>	<u>(163,932)</u>
Non-Operating Revenues:			
Federal Donated Commodities	53,552	0	53,552
Operating Grants	126,225	0	126,225
Interest	2,368	0	2,368
Total Non-Operating Revenues:	<u>182,145</u>	<u>0</u>	<u>182,145</u>
Net Income:	<u>18,138</u>	<u>75</u>	<u>18,213</u>
Retained Earnings/Fund Balances, July 1	<u>338,550</u>	<u>13,609</u>	<u>352,159</u>
Retained Earnings/Fund Balances, June 30	<u><u>\$356,688</u></u>	<u><u>\$13,684</u></u>	<u><u>\$370,372</u></u>

The accompanying notes are an integral part of the general purpose financial statements.

Centerville City School District
Montgomery County, Ohio
 Combined Statement of Cash Flows
 Proprietary Fund Type and Non-Expendable Trust Fund
 For the Fiscal Year Ended June 30, 2000

	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u> Non- Expendable Trust	Total (Memorandum Only)
	Enterprise		
Cash Flows from Operating Activities:			
Cash Received from Tuition and Fees	\$319,283	\$0	\$319,283
Cash Received from Sales	1,358,807	0	1,358,807
Cash Received from Other Revenues	30,808	0	30,808
Cash Payments to Suppliers for Goods and Services	(29,842)	0	(29,842)
Cash Payments to Employees for Services	(730,573)	0	(730,573)
Cash Payments for Materials and Supplies	(1,020,511)	0	(1,020,511)
Cash Payments for Other Operating Expenses	0	(1,000)	(1,000)
Net Cash Provided by/(Used for) Operating Activities:	<u>(72,028)</u>	<u>(1,000)</u>	<u>(73,028)</u>
Cash Flows from Non-Capital Financing Activities:			
Cash Received from Other Funds	100,000	0	100,000
Cash Payments to Other Funds	(112,555)	0	(112,555)
Operating Grants Received	125,812	0	125,812
Net Cash Provided by/(Used for) Non-Capital Financing Activities:	<u>113,257</u>	<u>0</u>	<u>113,257</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Capital Assets	(31,669)	0	(31,669)
Net Cash Provided by/(Used for) Capital and Related Financing Activities:	<u>(31,669)</u>	<u>0</u>	<u>(31,669)</u>
Cash Flows from Investing Activities:			
Interest	2,017	1,075	3,092
Net Cash Provided by/(Used for) Investing Activities:	<u>2,017</u>	<u>1,075</u>	<u>3,092</u>
Net Increase in Cash and Cash Equivalents:	<u>11,577</u>	<u>75</u>	<u>11,652</u>
Cash and Cash Equivalents, July 1	514,930	13,071	528,001
Cash and Cash Equivalents, June 30	<u>\$526,507</u>	<u>\$13,146</u>	<u>\$539,653</u>

The accompanying notes are an integral part of the general purpose financial statements.

Centerville City School District
Montgomery County, Ohio
 Combined Statement of Cash Flows
 Proprietary Fund Type and Non-Expendable Trust Fund
 For the Fiscal Year Ended June 30, 2000

	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	Total
	Enterprise	Non- Expendable Trust	(Memorandum Only)
Reconciliation of Operating Income (Loss) to Net Cash Provided by/ (Used for) Operating Activities:			
Operating Income (Loss):	(\$164,007)	\$75	(\$163,932)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by/(Used for) Operating Activities:			
Depreciation	5,952	0	5,952
Investment Earnings in Non-Expendable Trust Fund	0	(1,075)	(1,075)
Donated Commodities Used	53,552	0	53,552
Changes in Assets and Liabilities:			
(Increase)/Decrease in Accounts Receivable	(1,282)	0	(1,282)
(Increase)/Decrease in Inventory Held for Resale	(1,770)	0	(1,770)
Increase/(Decrease) in Accounts Payable	15,574	0	15,574
Increase/(Decrease) in Accrued Wages and Benefits	(997)	0	(997)
Increase/(Decrease) in Compensated Absences Payable	13,801	0	13,801
Increase/(Decrease) in Deferred Revenue	7,149	0	7,149
Total Adjustments:	91,979	(1,075)	90,904
Net Cash Provided by/(Used for) Operating Activities:	(\$72,028)	(\$1,000)	(\$73,028)

Non-Cash Transaction:

The District received \$53,552 of federal donated commodities recorded as Non-Operating Revenue in the Food Service Fund.

The accompanying notes are an integral part of the general purpose financial statements.

This page intentionally left blank.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

1. DESCRIPTION OF THE DISTRICT

The Centerville City School District ("the District") is located in Montgomery County and encompasses the City of Centerville and Washington Township. The District serves an area of approximately 32 square miles.

The District is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio and is defined as a city school district by Section 3311.02 of the Ohio Revised Code. The legislative power of the District is vested in the Board of Education consisting of five members elected at large for staggered four-year terms.

The District ranks as the 36th largest by enrollment among the 612 districts in the State, and 4th in Montgomery County. It currently operates seven elementary schools, three middle schools, and one comprehensive high school. The District employs 351 non-certified and 522 certified employees to provide services to 7,446 students in grades kindergarten through twelve and various community groups.

As required by generally accepted accounting principles, these financial statements include all of the funds of the District for which the Board has fiscal responsibility.

A. Reporting Entity

The District's reporting entity has been defined in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, effective for financial statements for periods beginning after December 15, 1992. Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt, or the levying of taxes for the organization. The financial statements of the reporting entity include only those of the District (the primary government). The District has no component units. The District describes four jointly governed organizations and one related organization in Note 5 due to their relationship to the District.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with General Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described as follows:

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The District has the following fund types and account groups:

Governmental funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Revenue considered susceptible to accrual includes, but is not limited to, property taxes available for advance, interest, tuition and state and federal grants. Property taxes measurable but neither available to finance the current fiscal year expenditures, not intended to finance the current year expenditures and delinquent property taxes whose availability is undeterminable are recognized as deferred revenue. Other receipts and taxes become measurable and available when cash is received by the District and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

The *general fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue funds* account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The *debt service fund* accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs; and for the payment of interest on general obligation notes payable, not being financed by proprietary or nonexpendable trust funds.

The *capital project funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The District applies all applicable FASB pronouncements issued on or before November 30, 1989, in accounting and reporting for its proprietary operations, unless they conflict with GASB pronouncements.

Proprietary funds include the following fund types:

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business where the intent is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the Board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Fiduciary funds account for assets held by the District in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the District under the terms of a formal trust agreement.

The *expendable trust fund* is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The *nonexpendable trust fund* is accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting. Nonexpendable trust funds account for assets of which the principal may not be spent.

The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the District holds for others in an agency capacity.

Account Groups. The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds. The *general long-term obligations account group* is used to account for long-term obligations of the District not accounted for in proprietary or trust funds.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Assets, Liabilities and Equity

1. Cash and Investments

To improve cash management, cash received by the District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "equity in pooled cash and investments" on the combined balance sheet.

During fiscal year 2000, investments included STAROhio, repurchase agreements, treasury notes and bills, federal agency securities, commercial paper, banker's acceptances, and money market accounts meeting the criteria of the State statutes.

Except for nonparticipating investment contracts, investments are reported at fair value that is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost. Investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase are reported at cost or amortized cost.

The District invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2000. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2000.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Investment earnings are to be credited to the specified funds based on the month end fund balance. Investment earnings credited to the general fund during fiscal year 2000 amounted to \$1,500,923 which includes \$509,349 assigned from other District funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the District are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

2. Restricted Cash

Restricted cash in the general fund represents cash and cash equivalents set aside to establish a budget stabilization and textbook reserves. This reserve is required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction. A fund balance reserve has also been established. The General Fund restricted cash and related fund balance reserves for the Budget Stabilization and Textbook Reserves totaled \$505,581 and \$402,083 respectively, as of June 30, 2000. The beginning balance of these reserves were restated due to changes in the interpretation, clarification and implementation of the House Bill 412 statutory requirements. See Note 5 for more detailed information.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Assets, Liabilities and Equity (Continued)

2. *Restricted Cash (Continued)*

Restricted cash in the Non-Expendable Trust Fund represents the principal amount of the original trust agreement. This principal amount is not expendable resources and therefore has been presented as Restricted Cash.

3. *Inventory*

Inventories of the enterprise funds are valued at lower of cost (first-in, first-out method) or market and are determined by physical count. These inventories consist of goods held for resale and are accounted for using the consumption method. The amount of Material and Supplies Inventory maintained at June 30, 2000 by the District is immaterial.

4. *Fixed Assets and Depreciation*

Fixed assets used in governmental fund types of the District are recorded in the General Fixed Assets Account Group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair market value at the date of donation. Assets in the General Fixed Assets Account Group are not depreciated.

Fixed assets in the Proprietary funds of the District are recorded at cost or estimated historical cost. Assets donated to these Proprietary fund type operations are recorded at their estimated fair values at the date of donation. Property and equipment are depreciated in the Proprietary and similar Trust funds of the District using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Equipment	3-15

Interest incurred during construction is not capitalized on general fixed assets. Interest incurred related to assets recorded in the Proprietary and similar trust funds is capitalized. However, the District had no interest incurred associated with the assets purchased during the fiscal year in these funds. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life is not included in the General Fixed Assets Account Group or capitalized in the Proprietary funds.

The District does not capitalize infrastructure in the General Fixed Asset Account Group or in the Proprietary and similar trust funds.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Assets, Liabilities and Equity (Continued)

5. *Intergovernmental Receivables*

In the governmental funds, entitlement (to the extent they are intended to finance the current fiscal year) and non-reimbursable grants are recorded as receivables and revenue when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Grants for the proprietary fund operations are recognized as revenue when measurable and earned. The District currently participates in several State and Federal programs, categorized as follows:

<u>Entitlements:</u>	<u>Non-Reimbursable Grants:</u>
<p>General Fund State Foundation Program State Property Tax Relief</p>	<p>Special Revenue Funds Auxiliary Services Management Information Title VIB Title II Vocational Education Title I</p>
<p><u>Reimbursable Grants:</u></p> <p>General Fund Driver Education</p>	
<p>Proprietary Funds National School Lunch Program Donated Commodities</p>	<p>Capital Projects Funds School Net</p>

Grants and entitlements received in governmental funds amounted to 26.91% of governmental fund revenue during the fiscal year.

6. *Compensated Absences*

Compensated absences of the District consist of vacation, personal and sick leave benefits accumulated by the employees of the District to the extent that payment to the employees for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the District and the employee.

In accordance with the provisions of GASB Statement No. 16, Accounting for Compensated Absences, a liability for leave benefits is accrued if: a) the employees' rights to payment are attributable to services already rendered; and b) it is probable that the employer will compensate the employees for the benefits through paid time off or other means, such as cash payment at termination or retirement.

Vacation and other severance benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive vacation and other severance benefits and those the District has identified as probable of receiving payment in the future. The amount is based on the accumulated leave balances and employees' wage rates at fiscal year end, and were reduced to the maximum payment allowed by labor contract and/or statute, plus any applicable additional salary related payments.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Assets, Liabilities and Equity (Continued)

6. Compensated Absences (Continued)

For governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the respective governmental fund. Amounts that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Obligations Account Group. Compensated absences of Proprietary funds are recorded as an expense and liability of the respective Proprietary fund.

7. Due to Students

Monies maintained in the Student Activities Agency Fund which are held in an agency capacity by the District to be used by the various student groups throughout the district are recorded as Due to Students to represent the monies owed to the student activity groups.

8. Tax Anticipation Notes Payable

On December 2, 1999, the District issued \$3,500,000 of Tax Anticipation Notes, Series 1999. Payments for these notes will be made by tax revenue generated in the Permanent Improvement Capital Projects Fund. See Note 4. D. for additional information.

9. Long-term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the Debt Service fund for payment early in the following fiscal year. For other long-term obligations, only that portion expected to be financed from expendable available resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-term Obligations Account Group.

Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

For governmental fund types, long-term bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Assets, Liabilities and Equity (Continued)

10. Fund Equity

The District records reservations of fund balance for portions of fund equity which are legally segregated for specific future use or which do not represent resources available for appropriation. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in the future. Fund equity reserves are established for encumbrances, property taxes, budget stabilization reserve, textbook reserve and the Non-Expendable Trust.

C. Other Significant Accounting Policies

1. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

2. Interfund Transactions

During the course of normal operations, the District has numerous transactions between funds. The most significant include:

- a. Routine transfers of resources from one fund to another fund through which resources to be expended are recorded as operating transfers.
- b. Reimbursements from one fund to another fund are treated as expenditures/expenses in the reimbursing fund and as a reduction in expenditures/expenses in the reimbursed fund.
- c. Short-term interfund loans are reflected as interfund payables/receivables, while long-term interfund loans (greater than one year in length) are recorded as Due To/From Other Funds.

3. Memorandum Only – Total Columns

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not present consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The District is required by state statute to adopt an annual appropriated cash basis budget for all governmental funds. Annual budgets are also recommended for all proprietary funds but are not required. The District presents budget versus actual data for the governmental funds only. Budget versus actual information is not presented for the Proprietary and Fiduciary Fund Types. The specific timetable for fiscal year 2000 is as follows:

1. Prior to January 15 of the preceding year, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayer comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.
2. By no later than January 20, the Board-adopted budget is filed with the Montgomery County Budget Commission for tax rate determination.
3. Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources, which states the projected revenue of each fund. Prior to June 30, the District must revise the budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statement reflect the amounts set forth in the Final Amended Certificate issued for fiscal year 2000.
4. By July 1, the annual appropriation resolution is legally enacted by the Board of Education at the fund function level for the general fund and the fund level for all other funds, which are the legal levels of budgetary control. State statute permits a temporary appropriation measure to be effective until no later than October 1 of each year. Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total expenditures and encumbrances may not exceed the appropriation totals.
 - a. Any revisions that alter the total of any appropriation at the legal level of control must be approved by the Board of Education.
 - b. Formal budgetary integration is employed as a management control device during the year for all funds consistent with statutory provisions. All departments/functions and funds completed the year within the amount of their legally authorized cash basis appropriation.
 - c. Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either reallocated or increased the original appropriation amounts.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

4. (Continued)

- d. Unencumbered appropriations lapse at year-end and may be reappropriated in subsequent years. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated.

B. Encumbrances

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract related expenditures. An encumbrance is a reserve on the available spending authority due to commitment for a future expenditure and does not represent a liability. For Governmental Fund types, encumbrances outstanding at fiscal year end appear on the combined balance sheet as a reserve of the fund balance on a GAAP basis and for all funds as the equivalent of expenditures/expenses on a non-GAAP budgetary basis in order to demonstrate legal compliance.

C. Budget/GAAP Reconciliation

While reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements. The main differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types.

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis for the Governmental funds are as follows:

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. Budget/GAAP Reconciliation (Continued)

**Reconciliation of Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses From
GAAP Basis to Budgetary Basis**

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds
GAAP Basis	\$364,159	\$172,860	\$(755,683)	\$(3,197,743)
Net Adjustment for Revenue Accruals	3,351,814	36,302	20,471	6,156,596
Net Adjustment for Expenditure Accruals	(2,547,092)	(9,819)	0	(2,912,386)
Encumbrances	(916,708)	(367,622)	0	(1,791,656)
Budgetary Basis	<u>\$252,173</u>	<u>\$(168,279)</u>	<u>\$(735,212)</u>	<u>\$(1,745,189)</u>

D. Deficit Fund Balances

Fund balances at June 30, 2000, included the following individual fund deficits:

	Deficit Fund Balance:
Career Education Special Revenue Fund	\$176
Title VI-B Special Revenue Fund	85,367
Vocational Education Special Revenue Fund	1,039
Chapter I Special Revenue Fund	46,858
Permanent Improvement Capital Project Fund	1,044,751

The deficit fund balances recognized in the Special Revenue Funds were a result of expenditures made in excess of available revenues, as permitted by the agreements with the grantor agencies, whose fiscal years do not coincide with the fiscal year of the District. The District, as required by law, advances monies to these funds until the final expenditure report is filed.

The deficit fund balance recognized in the Capital Project Fund is a result of the recognition of the tax anticipation notes which are recognized as a liability within this fund. This deficit will be reduced and eventually resolved as the tax revenues are accumulated within the fund and used to make applicable payments on the liability.

Management continues to monitor these funds throughout the fiscal year and makes transfers and/or advances when required.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

E. Material Non-Compliance

The following is a summary of material non-compliance citations identified throughout the audit of the financial statements.

Ohio Rev. Code Section 5705.39 prohibits a subdivision from making a fund appropriation in excess of the estimated revenue available for expenditure from that fund. The following funds had appropriations in excess of the amount certified as available by the budget commission at December 31, 1999:

	Estimated Revenue:	Appropriated:	Variance:
Debt Service Fund:			
Bond Retirement	\$7,068,454	\$7,900,000	(\$831,546)
Capital Projects Fund:			
Permanent Improvement	\$2,932,594	\$5,573,114	(\$2,640,520)
Building Fund	\$401,052	\$401,452	(\$400)

These instances of non-compliance were corrected prior to June 30, 2000.

Ohio Rev. Code Section 5705.41 (B) states that no subdivision or taxing unit is to expend money unless it has been appropriated. The District had the following instances where expenditures exceeded appropriations at December 31, 1999:

	Amount Appropriated:	Amount Expended:	Variance:
Special Revenue Fund:			
Goals 2000	\$0	\$16,359	(\$16,359)
Capital Projects Fund:			
Permanent Improvement Fund	\$6,960,997	\$7,676,955	(\$715,958)

These instances of non-compliance were corrected prior to June 30, 2000.

Ohio Rev. Code Section 5705.36 requires reserve balance accounts to be established pursuant to Ohio Rev. Code Section 5705.13 and are required to be excluded from the amount of unencumbered balances. The District did not remove the fiscal year 1999 budget stabilization reserve from the fiscal year 2000 appropriations.

Ohio Rev. Code Section 5705.29 (H) and 3315.17 require a budget stabilization reserve balance account to be created in the general fund and account for these reserves separately within the internal accounting ledgers. The District did not set aside the fiscal year 1999 reserves as calculated in the accounting ledger.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

E. Material Non-Compliance (Continued)

Ohio Rev. Code Section 5705.29 (E) states that a Board of Education may include in its budget and estimate of expenditures known as a voluntary contingency reserve balance, subject to certain restrictions. The Uniform School Accounting System (USAS) provides a specific function code (7300 under which such a voluntary contingency reserve balance can be accounted for in a District's financial system.

The District appropriated \$15.6 million in fiscal year 2000 for such a reserve. However, the appropriation was not established in accordance with the provisions of 5705.29 (E). The District.

F. Prior Period Adjustment

For the year ended June 30, 2000, the District recorded an adjustment to the beginning fund balance of the Non-Expendable Trust Fund. This change was recorded to account for the principal amount of the original trust fund being posted to the District's records. Although this principal is not expendable resources of the District, it is an asset of the District and must be recorded as such. This change required an adjustment to increase the Restricted Cash in the Non-Expendable Trust Fund in the amount of \$10,335, and an increase in the Reserve for Non-Expendable Trust in the fund equity of the Non-Expendable Trust Fund in the amount of \$10,335. The beginning balances as presented reflect the changes previously discussed.

4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Deposits and Investments

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Deposits and Investments (Continued)

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

Interim monies may be deposited or invested in the following securities:

- a. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States.
- b. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities.
- c. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.
- d. Bond and other obligations of the State of Ohio.
- e. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.
- f. The State Treasurer's Investment pool (STAROhio).
- g. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.
- h. Under limited circumstances, debt interest rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

A. Deposits and Investments (Continued)

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories or risk as defined in GASB Statement No. 3, "Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements."

Deposits At year-end, the carrying amount of the District's deposits was \$931,778 and the bank balance was \$2,088,833. Of the bank balance:

1. \$115,458 was covered by federal depository insurance; and
2. \$1,973,375 was uninsured and uncollateralized. Although all state statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

Investments The District's investments are required to be categorized to give an indication of the level of risk assumed by the District at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the District's name. STAROhio is an unclassified investment since they are not evidenced by securities that exist in physical or book entry form.

Based on the above criteria, the District's investments at year-end are classified as follows:

	Category 2	Category 3	Uncategorized	Fair Value
Repurchase Agreements		\$47,968		\$47,968
Federal Agency Securities		8,384,878		8,384,878
US Treasury Notes and Bonds		3,435,046		3,445,046
STAROhio			181,126	181,126
Money Market Account	15,492,097			15,492,097
Total Investments				\$27,551,115

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

A. Deposits and Investments (Continued)

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."

A reconciliation between the classification of cash and cash equivalents and investments on the combined financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents Deposits	Investments
GASB Statement 9	\$28,482,893	\$0
Investments:		
Repurchase Agreement	(47,968)	47,968
US Treasury Notes and Bonds	(3,445,046)	3,445,046
Federal Agency Securities	(8,384,878)	8,384,878
Money Market Account	(15,492,097)	15,492,097
STAROhio	(181,126)	181,126
	\$931,778	\$27,551,115
GASB Statement 3		

B. Property Taxes

Property taxes include amounts levied against real, public utility and tangible personal (business) property. The assessed value, by property classification, upon which taxes collected in 2000 were based are as follows:

	1999 Second-Half Collections:		2000 First-Half Collections:	
	Amount:	Percent:	Amount:	Percent:
Agriculture/Residential and Other Real Estate	\$1,081,155,740	91.10%	\$1,155,768,080	91.38%
Public Utility Personal	52,214,890	4.40%	47,650,820	3.77%
Tangible Personal Property	53,341,537	4.50%	61,395,951	4.85%
Total	\$1,186,712,167	100.00%	\$1,264,814,851	100.00%
Tax rate per \$1,000 of assessed valuation	\$56.38		\$56.05	

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

B. Property Taxes (Continued)

Property taxes are levied and assessed on a calendar year basis. Distributions from the second half of the calendar year occur in a new fiscal year and are intended to finance the operations of that year. Property taxes include amounts levied against all real, public utility, and tangible (used in business) property located in the District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values are established by State law at 35 percent of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at 88 percent of true value (with certain exceptions) and on real property at 35 percent of true value.

Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25 percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due by December 31. If paid semi-annually, the first payment (at least one-half of amount billed) is due December 31, with the remainder due on June 20.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due by April 30. If paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The County Auditor remits portions of the taxes collected with periodic settlements of Real and Public Utility property taxes in February and August and Tangible Personal property taxes in June and October to all taxing districts. Second-half real property tax payments collected by the County by June 30, 2000 are available to be advanced to the District.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, personal property and public utility taxes, which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

C. Fixed Assets

Activity in the general fixed assets account group for the District for the year ended June 30, 2000, was as follows:

Class:	Beginning Balance July 1, 1999:	Additions:	Deletions:	Ending Balance June 30, 2000:
Land	\$793,702	\$0	\$0	\$793,702
Buildings	38,192,817	1,064,454	(0)	39,257,271
Equipment	10,663,442	1,054,749	(324,445)	11,393,746
Construction in Progress	531,312	3,169,807	(531,312)	3,169,807
Total All Classes:	<u>\$50,181,273</u>	<u>\$5,289,010</u>	<u>(\$855,757)</u>	<u>\$54,614,526</u>

The following is a summary of proprietary fund type fixed assets for the District at June 30, 2000:

	Enterprise:
Equipment	\$ 178,759
Less: Accumulated Depreciation	<u>(89,202)</u>
Net Fixed Assets:	<u>\$ 89,557</u>

D. Short-Term Debt

On December 2, 1999, the District sold \$3,500,00 of Tax Anticipation Notes, Series 1999. These notes are recognized as a liability in the Permanent Improvement Capital Projects Fund where tax revenue will be accumulated for the repayment of these notes. The significant information related to these notes including the interest rate, principal and interest payment requirements, and issue date is as follows:

	Interest Rate:	Issue Date:	Maturity Date:	Beginning Balance July 1	Issued FY2000	Retired FY2000	Ending Balance June 30
Tax Anticipation Notes, Series 1999	5.05%	12/02/99	12/01/04	\$0	\$3,500,000	\$0	\$3,500,000

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

D. Short-Term Debt (Continued)

The following is a summary of the District's future annual debt service requirements to maturity for the tax anticipation notes:

Year Ending June 30:	Principal:	Interest:	Total:
2001	\$630,000	\$161,385	\$791,385
2002	665,000	129,010	794,010
2003	700,000	94,010	794,010
2004	735,000	57,260	792,260
2005	770,000	19,443	789,443
Totals:	<u>\$3,500,000</u>	<u>\$461,108</u>	<u>\$3,961,108</u>

E. Changes in General Long-Term Obligations Account Group

During the year ended June 30, 2000, the following changes occurred in liabilities reported in the General Long-Term Obligations Account Group:

	Beginning Balance		Ending Balance	
	July 1, 1999:	Increase:	Decrease:	June 30, 2000:
Accrued Wages & Benefits	\$290,096	\$27,603	\$0	\$317,699
General Obligation Bonds	22,470,000	0	(1,515,000)	20,955,000
Compensated Absences	4,197,159	31,911	0	4,229,070
Total All Classes:	<u>\$26,957,255</u>	<u>\$59,514</u>	<u>(\$1,515,000)</u>	<u>\$25,501,769</u>

The Accrued Wages & Benefits accounted for in the General Long-Term Obligations Account Group consist of the long-term portion of retirement benefits for which the District was obligated at June 30, 2000.

F. Long-Term Debt

All current obligation bonds outstanding, issued to provide funds for the acquisition of equipment and facilities, are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Accordingly, such unmatured obligations of the District are accounted for in the General Long-Term Obligations Account Group. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of payment is derived from tax proceeds.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

F. Long-Term Debt (Continued)

The following is a description of the District's bonds outstanding as of June 30, 2000:

	Interest Rate:	Issue Date:	Maturity Date:	Beginning Balance July 1	Issued FY2000	Retired FY2000	Ending Balance June 30
1979 School Bldg.	6.00%	02/01/79	12/01/99	\$270,000	\$0	\$270,000	\$0
1991 School Bldg.	6.00%	01/17/91	12/01/99	310,000	0	310,000	0
1993 Library Const.	5.90%	03/01/93	12/01/12	2,460,000	0	125,000	2,335,000
1994 Gen. Oblig.	4.55%	06/01/94	12/01/13	8,050,000	0	365,000	7,685,000
1996 Gen. Oblig.	4.45%	03/01/96	12/01/15	11,380,000	0	445,000	10,935,000
Total:				\$22,470,000	\$0	\$1,515,000	\$20,955,000

The following is a summary of the District's future annual debt service requirements to maturity for general obligation bonds:

Year Ending June 30:	Principal:	Interest:	Total:
2001	\$975,000	\$1,097,039	\$2,072,039
2002	1,020,000	1,050,830	2,070,830
2003	1,075,000	1,001,593	2,076,593
2004	1,120,000	949,223	2,069,223
2005	1,175,000	893,401	2,068,401
Thereafter	15,590,000	4,679,585	20,269,585
Totals:	\$20,955,000	\$9,671,671	\$30,626,671

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

G. Interfund Activity

The composition of interfund balances as of June 30, 2000, is as follows:

Fund Type/Fund:	Interfund Receivables	Interfund Payables	Due from Other Funds	Due to Other Funds
General Fund	\$257,519	\$0	\$1,148,279	\$0
Special Revenue Funds:				
Career Development	0	8,989	0	0
Miscellaneous State Grants	0	128,000	0	0
Perkins Grants	0	20,530	0	0
Capital Projects Funds:				
Permanent Improvement	0	0	0	1,148,279
Enterprise Funds:				
Uniform School Supplies	0	100,000	0	0
Total All Funds	<u>\$257,519</u>	<u>\$257,519</u>	<u>\$1,148,279</u>	<u>\$1,148,279</u>

5. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. For fiscal year 2000, the District contracted with Nationwide Mutual Insurance Company for these various risks. Coverages provided by Nationwide Mutual Insurance Company are as follows:

Building and Contents – replacement cost (\$1,000 deductible)	\$137,305,900
Crime Coverage	500,000
Employee Dishonesty – Money in Security	10,000
Automotive Liability (\$1,000 deductible)	2,000,000
General Liability (Per Occurrence)	1,000,000
Umbrella Policy	10,000,000

Settled claims have not exceeded this commercial coverage in any of the past five years. There have been no significant reductions in insurance coverage from the previous year.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

5. OTHER INFORMATION (Continued)

B. Segment Information

The District maintains three enterprise funds to account for the operations of food service, uniform school supplies and adult education. Selected segment information for the year ended June 30, 2000, is as follows:

	Food Service:	Uniform School Supplies:	Adult Education:	Total Enterprise Funds:
Operating Revenues	\$1,389,615	\$320,565	\$0	\$1,710,180
Operating Expenses (less Depreciation)	1,527,496	340,739	0	1,868,235
Depreciation Expense	5,952	0	0	5,952
Operating Income (Loss)	(143,833)	(20,174)	0	(164,007)
Donated Commodities	53,552	0	0	53,552
Operating Grants	126,225	0	0	126,225
Interest Revenue	2,368	0	0	2,368
Net Income (Loss)	38,312	(20,174)	0	18,138
Net Working Capital	157,081	99,999	10,051	267,131
Total Assets	463,679	215,011	10,051	688,741
Total Liabilities	217,041	115,012	0	332,053
Total Equity	246,638	99,999	10,051	356,688

C. Jointly Governed Organizations

The following entities are disclosed as jointly governed organizations due to their relationship with the District.

Miami Valley Career Technology Center (MVCTC)

The MVCTC is a separate body politic and corporate, established by the Ohio Revised Code (ORC). The Board is comprised of one representative from each of the seven participating school districts' elected boards, which possesses its own budgeting and taxing authority. To obtain financial information write to the Miami Valley Career Technical Center at 6800 Hoke Road, Clayton, Ohio, 45315.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

5. OTHER INFORMATION (Continued)

C. Jointly Governed Organizations (Continued)

Southwestern Ohio Educational Purchasing Council (SOEPC)

SOEPC is a purchasing cooperative made up of nearly one hundred school districts in Montgomery and surrounding counties. The Montgomery County Educational Service Center acts as fiscal agent for the group. The purpose of the cooperative is to obtain lower prices for supplies and materials commonly used by the member districts. The members are obligated to pay all fees, charges, and assessments as established by SOEPC. Each member district has one voting representative. Title to any and all equipment and supplies purchased by SOEPC is held in trust for the member districts by the fiscal agent. Any district withdrawing from SOEPC shall forfeit its claim to any and all SOEPC assets. One year's prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member organizations. Payments to SOEPC are made from the District's General Fund. During fiscal year 2000, the District paid \$18,322 to SOEPC. Financial information may be obtained from SOEPC by contacting Robert Brown, Director, at 1831 Harshman Road, Dayton, Ohio 45424.

Metropolitan Dayton Educational Cooperative Association (MDECA)

The District is a participant in MDECA, which is a computer consortium. MDECA is an association of 25 public school districts within the boundaries of Darke, Greene, Miami, and Montgomery Counties. The organization was formed for the purpose of applying modern technology (with the aid of computers and other electronic equipment) to administrative and instructional functions among member school districts. The governing board of MDECA consists of one representative from each district plus one representative from the fiscal agent. The District pays MDECA an enrollment based fee for internet and EMIS services provided during the year; this fee totaled \$5,462 for fiscal year 2000. Financial information can be obtained from Jerry C. Woodyard, Executive Director of MDECA at 201 Riverside Drive, Dayton, Ohio 45405.

Southwestern Ohio Instructional Technology Association (SOITA)

SOITA is a not-for-profit corporation formed under Section 1702.01 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of twenty-one representatives of the SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members of those counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Maimi, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene, and Butler Counties elect two representatives per area. All others elect one representative per area.

All superintendents except for those from educational service centers vote on the representatives after the nomination committee selects individuals to run. One at-large non-public representative is elected by the non-public school SOITA members at the State assigned SOITA service area representative. One at-large higher education representative is elected by higher education SOITA members from within the State assigned SOITA service area.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

5. OTHER INFORMATION (Continued)

C. Jointly Governed Organizations (Continued)

Southwestern Ohio Instructional Technology Association (SOITA) (Continued)

All member districts are obligated to pay all fees, charges, or other assessments as established by SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for public purpose. Payments to SOITA are made from the District's General Fund. During fiscal year 2000, the District paid \$8,210 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Steve Stouse, who serves as Director, at 150 East Sixth Street, Franklin, Ohio, 45005.

D. Related Organization

The following organization is described due to its relationship with the District.

Washington-Centerville Public Library ("the Library")

The Library is a related organization to the District. The District's Board is responsible for appointing Trustees and approving the budget of the Library as a ministerial function to the Library. The Library is managed by its own Trustees. The determination of the budget amounts is performed by the Trustees of the Library. The Library does not receive any funding from the District.

E. Contingent Liabilities

The District receives significant financial assistance from numerous federal, state and local agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. The District has never had such a liability imposed nor in the opinion of management would any such disallowed claims have a material effect on any of the financial statements included herein or on the overall financial position of the District.

F. State School Funding Decision

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the District. During the fiscal year ended June 30, 2000, the School District received \$8,610,590 of school foundation support for its general fund.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

5. OTHER INFORMATION (Continued)

F. State School Funding Decision (Continued)

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

G. Defined Benefit Pension Plans

School Employees Retirement System

Plan Description. The District contributes to the School Employees Retirement System (SERS), a cost-sharing, multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. The School Employees Retirement System issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to SERS, 45 N. Fourth Street, Columbus, Ohio 43215 or by calling (614) 222-5853.

Funding Policy. Plan members are required to contribute 9% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. A portion of the District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.5% of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The District's contributions to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$915,963, \$882,260, and \$785,862, respectively, equal to the required contributions for each year. 100% of the required contribution has been contributed for fiscal years 1999 and 1998. 43.93% of the required contribution for fiscal year 2000 has been contributed.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

5. OTHER INFORMATION (Continued)

G. Defined Benefit Pension Plans (Continued)

School Employees Retirement System (Continued)

\$513,624, representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

State Teachers Retirement System

Plan Description. The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing, multiple-employer public employee retirement system. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. The State Teachers Retirement System issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to STRS, 275 E. Broad St., Columbus, Ohio 43215-3371, or by calling (614) 227-4090.

Funding Policy. Plan members are required to contribute 9.3% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. 6% of the annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the STRS' Retirement Board, upon recommendations of its consulting actuary. The District's contributions to STRS for the years ended June 30, 2000, 1999, and 1998 were \$4,057,204, \$3,817,464, and \$3,554,384, respectively, equal to the required contributions for each year. 100% of the required contribution has been contributed for fiscal years 1999 and 1998. 82.73% of the required contribution for fiscal year 2000 has been contributed. \$700,852, representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

Social Security

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2000, certain members of the Board of Education have elected Social Security. The Board's liability is 6.2% of wages paid.

H. Post-Employment Benefits

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursements of monthly Medicare premiums. Benefit provisions and the obligation to contribute are established by the systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

5. OTHER INFORMATION (Continued)

H. Post-Employment Benefits (Continued)

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14% of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8% of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled \$2,318,402 for the fiscal year 2000.

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was \$2,783 million on June 30, 1999 (the latest information available). For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000. There were 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium.

After the allocation for basic benefits, the remainder of the employer's 14% contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.5% of covered payroll, an increase from 6.3% for fiscal year 1999. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay was established at \$12,400. For the District, the amount contributed to fund health care benefits, including the surcharge, during the 2000 fiscal year equaled \$556,121.

The surcharge, added to the unallocated portion of the 14% employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150% of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1999 (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

Centerville City School District
Montgomery County, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000
(Continued)

5. OTHER INFORMATION (Continued)

I. Statutory Reserves

During the fiscal year ended June 30, 2000, the reserve activity (cash-basis) was as follows:

	Textbook Reserve	Capital Maintenance Reserve	Budget Stabilization Reserve	Total
Beginning Balance (Restated), July 1, 1999	\$0	\$0	\$505,581	
Current Year Set Aside Requirements	1,109,880	1,109,880	1,012	
Current Year Offsets	0	(5,813,933)	(1,012)	
Qualifying Expenditures	(707,797)	(197,203)	0	
Total	\$402,083	(\$4,901,256)	\$505,581	
Cash Balance Carried Forward to FY2000	\$402,083	\$0	\$505,581	\$907,664
Qualifying Carry-Over Amounts	\$0	(\$3,501,885)	(\$141,886)	(\$3,643,771)

The Textbook and the Capital Maintenance set-aside expenditures and offsets in excess of the set-aside requirements may be carried forward to offset future years set-aside requirements. The District had qualifying expenditures and offsets for carry-over to the fiscal year ending June 30, 2001, of \$3,501,885 for the Capital Maintenance Reserve.

The beginning balances of these reserves have been restated based on clarifications and implementation changes made to the state requirements. These beginning balance restatements were also reflected on the balance sheet in the Restricted Cash and Reserved for Budget Stabilization Reserve and Reserved for Textbook Reserve accounts.

J. Construction and Other Commitments

At June 30, 2000, uncompleted construction contracts are as follows:

Description:	Remaining Commitment:
Magsig Middle School Renovation	\$19,665
Weller Elementary Renovation	8,776
Centerville High School Renovation	502,091
Total:	\$530,532

This page intentionally left blank.

This page intentionally left blank.

**COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP
FINANCIAL STATEMENTS AND SCHEDULES**

This page intentionally left blank.

GENERAL FUND

The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred to the general laws of the State of Ohio.

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Taxes	\$33,830,000	\$34,075,017	\$245,017
Intergovernmental	12,426,800	12,546,381	119,581
Interest	1,623,000	1,616,060	(6,940)
Tuition and Fees	338,000	341,553	3,553
Other	659,500	660,496	996
Total Revenues:	48,877,300	49,239,507	362,207
Expenditures:			
Instruction:			
Regular			
Salaries and Wages	19,456,144	19,403,755	52,389
Fringe Benefits	5,169,543	5,169,209	334
Purchased Services	138,250	129,846	8,404
Materials and Supplies	757,826	676,404	81,422
Capital Outlay – New	136,934	105,771	31,163
Other	5,000	4,905	95
Total Regular	25,663,697	25,489,890	173,807
Special			
Salaries and Wages	3,402,298	3,332,090	70,208
Fringe Benefits	758,052	679,936	78,116
Purchased Services	32,590	22,172	10,418
Materials and Supplies	41,317	29,586	11,731
Capital Outlay – New	29,175	27,590	1,585
Total Special	4,263,432	4,091,374	172,058
Vocational			
Salaries and Wages	1,392,324	1,378,891	13,433
Fringe Benefits	311,192	310,997	195
Purchased Services	5,145	1,713	3,432
Materials and Supplies	45,383	11,594	33,789
Capital Outlay – New	64,730	23,632	41,098
Total Vocational	1,818,774	1,726,827	91,947
Other			
Purchased Services	176,455	176,044	411
Total Other	176,455	176,044	411
Support Services:			
Pupil			
Salaries and Wages	1,558,963	1,526,976	31,987
Fringe Benefits	373,864	373,434	430
Purchased Services	200,267	141,971	58,296
Materials and Supplies	79,464	34,610	44,854
Other	6,000	5,798	202
Total Pupil	2,218,558	2,082,789	135,769

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund (Continued)
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Instructional Staff			
Salaries and Wages	\$2,186,023	\$2,133,754	\$52,269
Fringe Benefits	852,057	851,870	187
Purchased Services	199,246	192,537	6,709
Materials and Supplies	96,435	93,301	3,134
Capital Outlay – New	20,000	19,825	175
Other	20,150	18,727	1,423
Total Instructional Staff	<u>3,373,911</u>	<u>3,310,014</u>	<u>63,897</u>
Board of Education			
Salaries and Wages	7,200	7,200	0
Purchased Services	17,600	15,472	2,128
Total Board of Education	<u>24,800</u>	<u>22,672</u>	<u>2,128</u>
Administration			
Salaries and Wages	2,458,674	2,430,043	28,631
Fringe Benefits	685,938	676,113	9,825
Purchased Services	243,617	229,624	13,993
Materials and Supplies	84,919	84,810	109
Capital Outlay – New	20,000	19,484	516
Total Administration	<u>3,493,148</u>	<u>3,440,074</u>	<u>53,074</u>
Fiscal			
Salaries and Wages	277,000	276,086	914
Fringe Benefits	76,171	75,867	304
Purchased Services	131,437	131,357	80
Materials and Supplies	16,193	13,849	2,344
Capital Outlay – New	790	0	790
Other	701,499	700,876	623
Total Fiscal	<u>1,203,090</u>	<u>1,198,035</u>	<u>5,055</u>
Business			
Salaries and Wages	131,200	130,506	694
Fringe Benefits	28,890	28,878	12
Purchased Services	337,574	326,438	11,136
Total Business	<u>497,664</u>	<u>485,822</u>	<u>11,842</u>
Operations and Maintenance			
Salaries and Wages	1,502,300	1,442,332	59,968
Fringe Benefits	429,658	399,035	30,623
Purchased Services	1,826,596	1,669,678	156,918
Materials and Supplies	408,854	384,202	24,652
Other	750	0	750
Total Operations and Maintenance	<u>4,168,158</u>	<u>3,895,247</u>	<u>272,911</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund (Continued)
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Pupil Transportation			
Salaries and Wages	\$1,705,500	\$1,705,269	\$231
Fringe Benefits	615,008	587,321	27,687
Purchased Services	74,724	59,391	15,333
Materials and Supplies	375,645	365,181	10,464
Total Pupil Transportation	<u>2,770,877</u>	<u>2,717,162</u>	<u>53,715</u>
Central			
Salaries and Wages	109,680	51,354	58,326
Total Central	<u>109,680</u>	<u>51,354</u>	<u>58,326</u>
Voluntary Contingency Transfers	<u>15,619,190</u>	<u>0</u>	<u>15,619,190</u>
Total Expenditures:	65,401,434	48,687,304	16,714,130
Excess (Deficiency) of Revenues over/(under) Expenditures:	(16,524,134)	552,203	17,076,337
Other Financing Sources/(Uses):			
Operating Transfers (Out)	(355,642)	(355,642)	0
Advances In	2,822,700	2,858,054	35,354
Advances (Out)	<u>(2,816,196)</u>	<u>(2,802,442)</u>	<u>13,754</u>
Total Other Financing Sources/(Uses):	(349,138)	(300,030)	49,108
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing Uses:	(16,873,272)	252,173	17,125,445
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>16,396,902</u>	<u>16,396,902</u>	<u>0</u>
Fund Balance, June 30	<u>(\$476,370)</u>	<u>\$16,649,075</u>	<u>\$17,125,445</u>

This page intentionally left blank.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditure for specified purposes. The following are descriptions of each Special Revenue Fund.

Public School Support: To account for specific local revenue sources (other than taxes) generated by individual school buildings (i.e. sales of pictures, profits from vending machines, etc.). Expenditures include field trips, materials, equipment and other items to supplement co-curricular and extra-curricular programs.

Other Grants: To account for state funds which are provided to assist the District with various programs.

District Managed Student Activities: To account for local funds generated to assist district managed student activities.

Auxiliary Services: To account for state funds which provide services and materials to students attending non-public schools within the boundaries of the District as provided by state law.

Career Education: To account for state funds which are provided to introduce various career opportunities to students.

Teacher Development: To account for state funds which are provided to assist school districts in the development of in-service programs.

Excellence in Education: To account for pupil competency assessments and instructional development in English Composition, Mathematics, and Reading as required by the minimum standards for Ohio Schools. This fund is also provided to account for expenditures related to the Ohio Science Olympics and the International Science and Engineering Fair.

Management Information: To account for state funds which are provided to assist the District in implementing a staff, student and financial system as mandated by the Omnibus Education Reform Act of 1989.

Education R&D: To account for state funds which are provided for research and demonstration project transactions.

Network Connect: To account for state funds provided for the Network Connection program.

Textbook Subsidy: To account for state funds which are provided for the textbook subsidy program.

Ohio Reads: To account for state funds provided for the Ohio Reads program.

Miscellaneous State Grants: To account for state funds provided for miscellaneous state programs.

Buckle-Up: To account for state funds provided for the Buckle-Up program.

Title II (NDEA): To account for federal funds provided for the Title II program.

Title VI-B: To account for federal funds received for the purpose of assisting in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternate service patterns, and provision of full educational opportunities to handicapped children.

Vocational Education: To account for federal funds used in the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, cooperative education, advisory committees, and work-study projects.

Title I: To account for federal funds used to meet special education needs of educationally deprived children.

Title VI: To account for federal funds used to provide programs for at-risk students; instructional materials to improve the quality of instruction; programs of professional development; and programs to enhance personal excellence of students and student achievement.

Drug Free Schools: To account for federal funds used for establishment, operations, and improvement of programs of drug abuse prevention, early intervention, rehabilitation referral, and education in schools.

EHA Pre-School: To account for revenues and expenditures made in conjunction with child abuse, child neglect prevention programs.

FCC E-Rate: To account for federal funds received through the E-Rate program.

Miscellaneous Federal Grants: To account for federal funds provided for miscellaneous federal programs.

Centerville City School District
Montgomery County, Ohio
Combining Balance Sheet
All Special Revenue Funds
June 30, 2000

	<u>Public School Support</u>	<u>Other Grants</u>	<u>District Managed Student Activities</u>	<u>Auxiliary Services</u>	<u>Career Education</u>
Assets:					
Equity in Pooled Cash and Investments	\$325,234	\$52,449	\$225,126	\$278,184	\$680
Receivables:					
Accounts	7,775	0	3,889	0	0
Intergovernmental	0	0	0	0	8,132
Accrued Interest	2,076	0	1,872	0	0
Total Assets:	<u>335,085</u>	<u>52,449</u>	<u>230,887</u>	<u>278,184</u>	<u>8,812</u>
Liabilities and Fund Equity:					
Liabilities:					
Accounts Payable	15,274	60	30,654	17,230	0
Accrued Wages and Benefits	0	0	0	59,537	0
Interfund Payable	0	0	0	0	8,989
Total Liabilities:	<u>15,274</u>	<u>60</u>	<u>30,654</u>	<u>76,767</u>	<u>8,989</u>
Fund Equity:					
Reserved:					
Reserved for Encumbrances	21,596	11,352	41,667	24,068	0
Unreserved:					
Undesignated	298,215	41,037	158,566	177,348	(176)
Total Fund Equity:	<u>319,811</u>	<u>52,389</u>	<u>200,233</u>	<u>201,416</u>	<u>(176)</u>
Total Liabilities and Fund Equity:	<u>\$335,085</u>	<u>\$52,449</u>	<u>\$230,887</u>	<u>\$278,183</u>	<u>\$8,813</u>

Centerville City School District
Montgomery County, Ohio
 Combining Balance Sheet
 All Special Revenue Funds
 June 30, 2000

<u>Teacher Development</u>	<u>Excellence in Education</u>	<u>Management Information</u>	<u>Education R&D</u>	<u>Network Connect</u>	<u>Textbook Subsidy</u>	<u>Ohio Reads</u>
\$63,566	\$3,622	\$34,500	\$16,007	\$29,832	\$53,031	\$14,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>63,566</u>	<u>3,622</u>	<u>34,500</u>	<u>16,007</u>	<u>29,832</u>	<u>53,031</u>	<u>14,000</u>
0	0	0	768	16,172	0	0
0	0	0	4,804	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>5,572</u>	<u>16,172</u>	<u>0</u>	<u>0</u>
22,300	0	5,150	0	0	53,031	0
<u>41,266</u>	<u>3,622</u>	<u>29,350</u>	<u>10,435</u>	<u>13,660</u>	<u>0</u>	<u>14,000</u>
<u>63,566</u>	<u>3,622</u>	<u>34,500</u>	<u>10,435</u>	<u>13,660</u>	<u>53,031</u>	<u>14,000</u>
<u>\$63,566</u>	<u>\$3,622</u>	<u>\$34,500</u>	<u>\$16,007</u>	<u>\$29,832</u>	<u>\$53,031</u>	<u>\$14,000</u>

Centerville City School District
Montgomery County, Ohio
Combining Balance Sheet
All Special Revenue Funds
June 30, 2000

	<u>Miscellaneous State Grants</u>	<u>Buckle Up</u>	<u>Title II (NDEA)</u>	<u>Title VI-B</u>
Assets:				
Equity in Pooled Cash and Investments	\$281,403	\$172	\$3,084	\$3,193
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Accrued Interest	0	0	0	0
Total Assets:	<u>281,403</u>	<u>172</u>	<u>3,084</u>	<u>3,193</u>
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	87,570	0	200	0
Accrued Wages and Benefits	0	0	0	88,560
Interfund Payable	128,000	0	0	0
Total Liabilities:	<u>215,570</u>	<u>0</u>	<u>200</u>	<u>88,560</u>
Fund Equity:				
Reserved:				
Reserved for Encumbrances	13,124	172	578	0
Unreserved:				
Undesignated	52,709	0	2,306	(85,367)
Total Fund Equity:	<u>65,833</u>	<u>172</u>	<u>2,884</u>	<u>(85,367)</u>
Total Liabilities and Fund Equity:	<u>\$281,403</u>	<u>\$172</u>	<u>\$3,084</u>	<u>\$3,193</u>

Centerville City School District
Montgomery County, Ohio
 Combining Balance Sheet
 All Special Revenue Funds
 June 30, 2000

<u>Vocational Education</u>	<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Schools</u>	<u>EHA Pre-School</u>	<u>FCC E-Rate</u>
\$565	\$0	\$48,245	\$16,501	\$9,932	\$5,106
0	0	0	0	0	0
18,926	0	0	0	0	0
0	0	0	0	0	0
<u>19,491</u>	<u>0</u>	<u>48,245</u>	<u>16,501</u>	<u>9,932</u>	<u>5,106</u>
0	0	2,491	0	0	0
0	46,858	0	8,626	3,992	0
20,530	0	0	0	0	0
<u>20,530</u>	<u>46,858</u>	<u>2,491</u>	<u>8,626</u>	<u>3,992</u>	<u>0</u>
0	0	21,016	2,100	0	0
(1,039)	(46,858)	24,738	5,775	5,940	5,106
(1,039)	(46,858)	45,754	7,875	5,940	5,106
<u>\$19,491</u>	<u>\$0</u>	<u>\$48,245</u>	<u>\$16,501</u>	<u>\$9,932</u>	<u>\$5,106</u>

Centerville City School District
Montgomery County, Ohio
Combining Balance Sheet
All Special Revenue Funds
June 30, 2000

	Miscellaneous Federal Grants	Total
Assets:		
Equity in Pooled Cash and Investments	\$13,224	\$1,477,656
Receivables:		
Accounts	0	11,664
Intergovernmental	0	27,058
Accrued Interest	0	3,948
	13,224	1,520,326
Total Assets:	13,224	1,520,326
Liabilities and Fund Equity:		
Liabilities:		
Accounts Payable	0	170,419
Accrued Wages and Benefits	12,802	225,179
Interfund Payable	0	157,519
	12,802	553,117
Total Liabilities:	12,802	553,117
Fund Equity:		
Reserved:		
Reserved for Encumbrances	0	216,154
Unreserved:		
Undesignated	422	751,055
	422	967,209
Total Fund Equity:	422	967,209
Total Liabilities and Fund Equity:	\$13,224	\$1,520,326

This page intentionally left blank.

Centerville City School District
Montgomery County, Ohio
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Public School Support	Other Grants	District Managed Student Activities	Auxiliary Services	Career Education
Revenues:					
Intergovernmental	\$0	\$0	\$0	\$794,012	\$112,898
Interest	22,038	0	20,097	0	0
Tuition and Fees	22,630	59,205	0	0	0
Extracurricular Activities	373,780	0	494,656	0	0
Other	55,812	32,507	0	0	0
Total Revenues:	474,260	91,712	514,753	794,012	112,898
Expenditures:					
Current:					
Instruction:					
Regular	411,791	75,523	0	0	0
Special	7,024	0	0	0	0
Vocational	0	0	0	0	76,033
Support Services:					
Pupil	0	0	0	0	0
Instructional Staff	5,118	2,909	0	0	0
Administration	0	2,391	0	0	0
Fiscal	0	0	0	0	0
Operations and Maintenance	6,526	0	0	0	0
Pupil Transportation	231	0	0	0	0
Central	0	0	0	0	0
Operation of non-instructional services	0	0	0	655,527	0
Extracurricular Activities	7,242	0	536,084	0	0
Total Expenditures:	437,932	80,823	536,084	655,527	76,033
Excess (Deficiency) of Revenues over/ (under) Expenditures:	36,328	10,889	(21,331)	138,485	36,865
Fund Balance, July 1	283,483	41,500	221,564	62,931	(37,041)
Fund Balance, June 30	\$319,811	\$52,389	\$200,233	\$201,416	(\$176)

Centerville City School District
Montgomery County, Ohio
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

Teacher Development	Excellence in Education	Management Information	Education R&D	Network Connect	Textbook Subsidy	Ohio Reads
\$36,533	\$0	\$21,009	\$0	\$29,832	\$0	\$14,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>36,533</u>	<u>0</u>	<u>21,009</u>	<u>0</u>	<u>29,832</u>	<u>0</u>	<u>14,000</u>
4,869	0	0	0	16,172	68,392	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
8,221	0	0	27,276	0	0	0
0	0	0	0	0	0	0
0	0	1,618	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
4,741	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>17,831</u>	<u>0</u>	<u>1,618</u>	<u>27,276</u>	<u>16,172</u>	<u>68,392</u>	<u>0</u>
<u>18,702</u>	<u>0</u>	<u>19,391</u>	<u>(27,276)</u>	<u>13,660</u>	<u>(68,392)</u>	<u>14,000</u>
<u>44,864</u>	<u>3,622</u>	<u>15,109</u>	<u>37,711</u>	<u>0</u>	<u>121,423</u>	<u>0</u>
<u>\$63,566</u>	<u>\$3,622</u>	<u>\$34,500</u>	<u>\$10,435</u>	<u>\$13,660</u>	<u>\$53,031</u>	<u>\$14,000</u>

Montgomery County, Ohio
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Miscellaneous State Grants	Buckle Up	Title II (NDEA)	Title VI-B	Vocational Education
Revenues:					
Intergovernmental	\$207,312	\$0	\$23,368	\$412,002	\$143,713
Interest	0	0	0	0	0
Tuition and Fees	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Other	122,596	0	0	0	0
Total Revenues:	329,908	0	23,368	412,002	143,713
Expenditures:					
Current:					
Instruction:					
Regular	127,807	28	0	0	0
Special	0	0	30,326	0	0
Vocational	0	0	0	0	26,620
Support Services:					
Pupil	0	0	0	6,006	60,349
Instructional Staff	117	0	0	427,679	7,500
Administration	136,151	0	0	0	6,438
Fiscal	0	0	0	0	0
Operations and Maintenance	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	27,469
Operation of non-instructional services	0	0	0	46,935	0
Extracurricular Activities	0	0	0	0	0
Total Expenditures:	264,075	28	30,326	480,620	128,376
Excess (Deficiency) of Revenues over/ (under) Expenditures:	65,833	(28)	(6,958)	(68,618)	15,337
Fund Balance, July 1	0	200	9,842	(16,749)	(16,376)
Fund Balance, June 30	\$65,833	\$172	\$2,884	(\$85,367)	(\$1,039)

Centerville City School District
Montgomery County, Ohio
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

Title I	Title VI	Drug Free Schools	EHA Pre-School	FCC E-Rate	Miscellaneous Federal Grants	Total
\$191,653	\$51,378	\$38,013	\$24,829	\$5,106	\$65,597	\$2,171,255
0	0	0	0	0	0	42,135
0	0	0	0	0	0	81,835
0	0	0	0	0	0	868,436
0	0	0	0	0	0	210,915
<u>191,653</u>	<u>51,378</u>	<u>38,013</u>	<u>24,829</u>	<u>5,106</u>	<u>65,597</u>	<u>3,374,576</u>
0	0	0	0	0	65,175	769,757
219,880	0	0	0	0	0	257,230
0	0	0	0	0	0	102,653
0	20,484	49,717	0	0	0	136,556
0	0	0	19,514	0	0	498,334
0	0	0	0	0	0	144,980
0	0	0	0	0	0	1,618
0	0	0	0	0	0	6,526
0	0	0	0	0	0	231
0	0	0	0	0	0	27,469
0	2,932	2,901	0	0	0	713,036
0	0	0	0	0	0	543,326
<u>219,880</u>	<u>23,416</u>	<u>52,618</u>	<u>19,514</u>	<u>0</u>	<u>65,175</u>	<u>3,201,716</u>
<u>(28,227)</u>	<u>27,962</u>	<u>(14,605)</u>	<u>5,315</u>	<u>5,106</u>	<u>422</u>	<u>172,860</u>
<u>(18,631)</u>	<u>17,792</u>	<u>22,480</u>	<u>625</u>	<u>0</u>	<u>0</u>	<u>794,349</u>
<u>(\$46,858)</u>	<u>\$45,754</u>	<u>\$7,875</u>	<u>\$5,940</u>	<u>\$5,106</u>	<u>\$422</u>	<u>\$967,209</u>

Centerville City School District
Montgomery County, Ohio

Schedule of Revenues, Expenditures and Changes in Fund
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)
Public School Support -- Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Interest	\$20,000	\$21,404	\$1,404
Tuition and Fees	21,400	22,662	1,262
Extracurricular Activities	358,500	369,642	11,142
Other	50,100	56,224	6,124
Total Revenues:	<u>450,000</u>	<u>469,932</u>	<u>19,932</u>
Expenditures:			
Instruction:			
Regular			
Salaries and Wages	10,000	6,044	3,956
Purchased Services	8,551	6,621	1,930
Materials and Supplies	566,025	405,353	160,672
Capital Outlay -- New	40,000	39,565	435
Other	2,100	2,068	32
Total Regular	<u>626,676</u>	<u>459,651</u>	<u>167,025</u>
Special			
Salaries and Wages	11,000	6,430	4,570
Purchased Services	2,868	909	1,959
Materials and Supplies	500	0	500
Total Special	<u>14,368</u>	<u>7,339</u>	<u>7,029</u>
Support Services:			
Instructional Staff			
Salaries and Wages	400	0	400
Purchased Services	1,000	836	164
Materials and Supplies	6,307	4,568	1,739
Total Instructional Staff	<u>7,707</u>	<u>5,404</u>	<u>2,303</u>
Fiscal			
Other	45,000	0	45,000
Total Fiscal	<u>45,000</u>	<u>0</u>	<u>45,000</u>
Operations and Maintenance			
Purchased Services	40,000	5,473	34,527
Materials and Supplies	2,000	1,053	947
Total Operations and Maintenance	<u>42,000</u>	<u>6,526</u>	<u>35,474</u>
Pupil Transportation			
Materials and Supplies	2,670	290	2,380
Total Pupil Transportation	<u>2,670</u>	<u>290</u>	<u>2,380</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Public School Support – Special Revenue Fund (Continued)
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Extracurricular Activities			
Materials and Supplies	14,433	7,242	7,191
Total Extracurricular	<u>14,433</u>	<u>7,242</u>	<u>7,191</u>
Total Expenditures:	752,854	486,452	266,402
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(302,854)	(16,520)	286,334
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>247,204</u>	<u>247,204</u>	<u>0</u>
Fund Balance, June 30	<u><u>(\$55,650)</u></u>	<u><u>\$230,684</u></u>	<u><u>\$286,334</u></u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Other Grants – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Tuition and Fees	\$58,450	\$59,205	\$755
Other	31,550	32,507	957
Total Revenues:	<u>90,000</u>	<u>91,712</u>	<u>1,712</u>
Expenditures:			
Instruction:			
Regular			
Salaries and Wages	47,000	38,042	8,958
Fringe Benefits	13,700	2,845	10,855
Purchased Services	27,500	22,500	5,000
Materials and Supplies	27,860	21,177	6,683
Capital Outlay – New	4,000	2,675	1,325
Total Regular	<u>120,060</u>	<u>87,239</u>	<u>32,821</u>
Support Services:			
Pupil			
Materials and Supplies	750	258	492
Total Pupil	<u>750</u>	<u>258</u>	<u>492</u>
Instructional Staff			
Fringe Benefits	2,000	1,845	155
Purchased Services	1,064	1,064	0
Total Instructional Staff	<u>3,064</u>	<u>2,909</u>	<u>155</u>
Administration			
Purchased Services	10,028	4,435	5,593
Total Administration	<u>10,028</u>	<u>4,435</u>	<u>5,593</u>
Capital Outlay	<u>208</u>	<u>0</u>	<u>208</u>
Total Expenditures:	<u>134,110</u>	<u>94,841</u>	<u>39,269</u>
Excess (Deficiency) of Revenues over/ (under) Expenditures:	<u>(44,110)</u>	<u>(3,129)</u>	<u>40,981</u>
Other Financing Sources/(Uses):			
Advances In	10,000	10,000	0
Advances (Out)	(10,000)	(10,000)	0
Total Other Financing Sources/(Uses):	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing (Uses):	<u>(44,110)</u>	<u>(3,129)</u>	<u>40,981</u>
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>38,055</u>	<u>38,055</u>	<u>0</u>
Fund Balance, June 30	<u>(\$6,055)</u>	<u>\$34,926</u>	<u>\$40,981</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
District Managed Student Activities – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Interest	\$19,500	\$19,502	\$2
Extracurricular Activities	<u>490,500</u>	<u>496,694</u>	<u>6,194</u>
Total Revenues:	<u>510,000</u>	<u>516,196</u>	<u>6,196</u>
Expenditures:			
Extracurricular Activities			
Salaries and Wages	21,000	17,344	3,656
Purchased Services	23,000	5,337	17,663
Materials and Supplies	698,189	579,356	118,833
Other	<u>1,500</u>	<u>0</u>	<u>1,500</u>
Total Extracurricular	<u>743,689</u>	<u>602,037</u>	<u>141,652</u>
Total Expenditures:	743,689	602,037	141,652
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(233,689)	(85,841)	147,848
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>165,636</u>	<u>165,636</u>	<u>0</u>
Fund Balance, June 30	<u><u>(\$68,053)</u></u>	<u><u>\$79,795</u></u>	<u><u>\$147,848</u></u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Auxiliary Services – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$794,011</u>	<u>\$794,012</u>	<u>\$1</u>
Total Revenues:	<u>794,011</u>	<u>794,012</u>	<u>1</u>
Expenditures:			
Operation of non-instructional services			
Salaries and Wages	457,668	401,749	55,919
Fringe Benefits	120,232	95,569	24,663
Purchased Services	108,668	62,166	46,502
Materials and Supplies	278,664	170,561	108,103
Capital Outlay – New	1,700	0	1,700
Total Operation of Non-Instructional Services	<u>966,932</u>	<u>730,045</u>	<u>236,887</u>
Total Expenditures:	966,932	730,045	236,887
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(172,921)	63,967	236,888
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>81,670</u>	<u>81,670</u>	<u>0</u>
Fund Balance, June 30	<u>(\$91,251)</u>	<u>\$145,637</u>	<u>\$236,888</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Career Education – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	\$104,765	\$104,765	\$0
Total Revenues:	<u>104,765</u>	<u>104,765</u>	<u>0</u>
Expenditures:			
Instruction:			
Vocational			
Salaries and Wages	5,000	5,000	0
Purchased Services	8,621	7,977	644
Materials and Supplies	7,694	7,673	21
Capital Outlay – New	18,448	18,448	0
Other	38,417	38,406	11
Total Vocational	<u>78,180</u>	<u>77,504</u>	<u>676</u>
Total Expenditures:	78,180	77,504	676
Excess (Deficiency) of Revenues over/ (under) Expenditures:	26,585	27,261	676
Other Financing Sources/(Uses):			
Advances In	17,617	17,617	0
Advances (Out)	(64,099)	(64,096)	3
Total Other Financing Sources/(Uses):	(46,482)	(46,479)	3
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing (Uses):	(19,897)	(19,218)	679
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>621</u>	<u>621</u>	<u>0</u>
Fund Balance, June 30	<u><u>(\$19,276)</u></u>	<u><u>(\$18,597)</u></u>	<u><u>\$679</u></u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Teacher Development – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$36,533</u>	<u>\$36,533</u>	<u>\$0</u>
Total Revenues:	<u>36,533</u>	<u>36,533</u>	<u>0</u>
Expenditures:			
Instruction:			
Regular			
Salaries and Wages	7,220	0	7,220
Purchased Services	<u>5,111</u>	<u>4,869</u>	<u>242</u>
Total Regular	<u>12,331</u>	<u>4,869</u>	<u>7,462</u>
Support Services:			
Instructional Staff			
Purchased Services	<u>61,655</u>	<u>30,521</u>	<u>31,134</u>
Total Instructional Staff	<u>61,655</u>	<u>30,521</u>	<u>31,134</u>
Operation of non-instructional services			
Purchased Services	<u>7,413</u>	<u>4,741</u>	<u>2,672</u>
Total Operation of Non-Instructional Services	<u>7,413</u>	<u>4,741</u>	<u>2,672</u>
Total Expenditures:	81,399	40,131	41,268
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(44,866)	(3,598)	41,268
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>39,655</u>	<u>39,655</u>	<u>0</u>
Fund Balance, June 30	<u>(\$5,211)</u>	<u>\$36,057</u>	<u>\$41,268</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Excellence in Education – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Total Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Instruction:			
Regular			
Materials and Supplies	<u>3,622</u>	<u>0</u>	<u>3,622</u>
Total Regular	<u>3,622</u>	<u>0</u>	<u>3,622</u>
Total Expenditures:	3,622	0	3,622
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(3,622)	0	3,622
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>3,622</u>	<u>3,622</u>	<u>0</u>
Fund Balance, June 30	<u><u>\$0</u></u>	<u><u>\$3,622</u></u>	<u><u>\$3,622</u></u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Management Information – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$21,000</u>	<u>\$21,009</u>	<u>\$9</u>
Total Revenues:	<u>21,000</u>	<u>21,009</u>	<u>9</u>
Expenditures:			
Support Services:			
Fiscal			
Purchased Services	35,535	6,403	29,132
Materials and Supplies	<u>365</u>	<u>365</u>	<u>0</u>
Total Fiscal	<u>35,900</u>	<u>6,768</u>	<u>29,132</u>
Total Expenditures:	35,900	6,768	29,132
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(14,900)	14,241	29,141
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>13,994</u>	<u>13,994</u>	<u>0</u>
Fund Balance, June 30	<u>(\$906)</u>	<u>\$28,235</u>	<u>\$29,141</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Education R&D – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$25,000</u>	<u>\$0</u>	<u>(\$25,000)</u>
Total Revenues:	<u>25,000</u>	<u>0</u>	<u>(25,000)</u>
Expenditures:			
Support Services:			
Instructional Staff			
Salaries and Wages	48,482	15,894	32,588
Fringe Benefits	3,348	2,763	585
Purchased Services	1,322	800	522
Materials and Supplies	10,166	3,041	7,125
Total Instructional Staff	<u>63,318</u>	<u>22,498</u>	<u>40,820</u>
Total Expenditures:	63,318	22,498	40,820
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(38,318)	(22,498)	15,820
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>37,711</u>	<u>37,711</u>	<u>0</u>
Fund Balance, June 30	<u>(\$607)</u>	<u>\$15,213</u>	<u>\$15,820</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Network Connect – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$29,832</u>	<u>\$29,832</u>	<u>\$0</u>
Total Revenues:	<u>29,832</u>	<u>29,832</u>	<u>0</u>
Expenditures:			
Instruction:			
Regular			
Purchased Services	<u>29,832</u>	<u>0</u>	<u>29,832</u>
Total Regular	<u>29,832</u>	<u>0</u>	<u>29,832</u>
Total Expenditures:	29,832	0	29,832
Excess (Deficiency) of Revenues over/ (under) Expenditures:	0	29,832	29,832
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30	<u>\$0</u>	<u>\$29,832</u>	<u>\$29,832</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Textbook Subsidy – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Total Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Instruction:			
Regular			
Materials and Supplies	<u>121,423</u>	<u>121,423</u>	<u>0</u>
Total Regular	<u>121,423</u>	<u>121,423</u>	<u>0</u>
Total Expenditures:	121,423	121,423	0
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(121,423)	(121,423)	0
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>120,463</u>	<u>120,463</u>	<u>0</u>
Fund Balance, June 30	<u>(\$960)</u>	<u>(\$960)</u>	<u>\$0</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Ohio Reads – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$14,000</u>	<u>\$14,000</u>	<u>\$0</u>
Total Revenues:	<u>14,000</u>	<u>14,000</u>	<u>0</u>
Expenditures:			
Instruction:			
Regular			
Purchased Services	<u>14,000</u>	<u>0</u>	<u>14,000</u>
Total Regular	<u>14,000</u>	<u>0</u>	<u>14,000</u>
Total Expenditures:	14,000	0	14,000
Excess (Deficiency) of Revenues over/ (under) Expenditures:	0	14,000	14,000
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30	<u>\$0</u>	<u>\$14,000</u>	<u>\$14,000</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Miscellaneous State Grants – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	\$207,311	\$207,312	\$1
Other	<u>122,596</u>	<u>122,596</u>	<u>0</u>
Total Revenues:	<u>329,907</u>	<u>329,908</u>	<u>1</u>
Expenditures:			
Instruction:			
Regular			
Salaries and Wages	11,625	0	11,625
Fringe Benefits	3,060	0	3,060
Materials and Supplies	10,900	10,766	134
Capital Outlay -- New	<u>117,100</u>	<u>117,040</u>	<u>60</u>
Total Regular	<u>142,685</u>	<u>127,806</u>	<u>14,879</u>
Support Services:			
Instructional Staff			
Purchased Services	7,800	117	7,683
Materials and Supplies	<u>2,550</u>	<u>0</u>	<u>2,550</u>
Total Instructional Staff	<u>10,350</u>	<u>117</u>	<u>10,233</u>
Administration			
Salaries and Wages	1,450	0	1,450
Purchased Services	167,289	136,951	30,338
Materials and Supplies	<u>13,538</u>	<u>10,803</u>	<u>2,735</u>
Total Administration	<u>182,277</u>	<u>147,754</u>	<u>34,523</u>
Total Expenditures:	335,312	275,677	59,635
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(5,405)	54,231	59,636
Other Financing Sources/(Uses):			
Advances (Out)	<u>(122,595)</u>	<u>0</u>	<u>122,595</u>
Total Other Financing Sources/(Uses):	(122,595)	0	122,595
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing (Uses):	(128,000)	54,231	182,231
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>128,000</u>	<u>128,000</u>	<u>0</u>
Fund Balance, June 30	<u>\$0</u>	<u>\$182,231</u>	<u>\$182,231</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Buckle-Up – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Total Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Instruction:			
Regular			
Materials and Supplies	<u>200</u>	<u>200</u>	<u>0</u>
Total Regular	<u>200</u>	<u>200</u>	<u>0</u>
Total Expenditures:	<u>200</u>	<u>200</u>	<u>0</u>
Excess (Deficiency) of Revenues over/ (under) Expenditures:	<u>(200)</u>	<u>(200)</u>	<u>0</u>
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>200</u>	<u>200</u>	<u>0</u>
Fund Balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Title II (NDEA) – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$23,368</u>	<u>\$23,368</u>	<u>\$0</u>
Total Revenues:	<u>23,368</u>	<u>23,368</u>	<u>0</u>
Expenditures:			
Instruction:			
Special			
Salaries and Wages	1,000	0	1,000
Purchased Services	<u>32,513</u>	<u>32,211</u>	<u>302</u>
Total Special	<u>33,513</u>	<u>32,211</u>	<u>1,302</u>
Support Services:			
Instructional Staff			
Purchased Services	<u>162</u>	<u>0</u>	<u>162</u>
Total Instructional Staff	<u>162</u>	<u>0</u>	<u>162</u>
Operation of non-instructional services			
Purchased Services	<u>2,364</u>	<u>1,522</u>	<u>842</u>
Total Operation of Non-Instructional Services	<u>2,364</u>	<u>1,522</u>	<u>842</u>
Total Expenditures:	36,039	33,733	2,306
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(12,671)	(10,365)	2,306
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>11,181</u>	<u>11,181</u>	<u>0</u>
Fund Balance, June 30	<u><u>(\$1,490)</u></u>	<u><u>\$816</u></u>	<u><u>\$2,306</u></u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Title VI-B – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable):
Revenues:			
Intergovernmental	<u>\$412,002</u>	<u>\$412,002</u>	<u>\$0</u>
Total Revenues:	<u>412,002</u>	<u>412,002</u>	<u>0</u>
Expenditures:			
Support Services:			
Pupil			
Salaries and Wages	5,355	5,355	0
Fringe Benefits	<u>651</u>	<u>651</u>	<u>0</u>
Total Pupil	6,006	6,006	0
Instructional Staff			
Salaries and Wages	409,764	409,763	1
Fringe Benefits	<u>307</u>	<u>307</u>	<u>0</u>
Total Instructional Staff	410,071	410,070	1
Operation of non-instructional services			
Salaries and Wages	33,610	30,416	3,194
Purchased Services	<u>16,518</u>	<u>16,518</u>	<u>0</u>
Total Operation of Non-Instructional Services	50,128	46,934	3,194
Total Expenditures:	466,205	463,010	3,195
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(54,203)	(51,008)	3,195
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>54,203</u>	<u>54,203</u>	<u>0</u>
Fund Balance, June 30	<u>\$0</u>	<u>\$3,195</u>	<u>\$3,195</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Vocational Education – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$124,787</u>	<u>\$124,787</u>	<u>\$0</u>
Total Revenues:	<u>124,787</u>	<u>124,787</u>	<u>0</u>
Expenditures:			
Instruction:			
Vocational			
Purchased Services	5,000	4,940	60
Materials and Supplies	5,000	4,860	140
Capital Outlay -- New	6,400	6,321	79
Other	<u>10,500</u>	<u>10,500</u>	<u>0</u>
Total Vocational	26,900	26,621	279
Support Services:			
Pupil			
Salaries and Wages	6,800	6,800	0
Purchased Services	4,000	3,927	73
Materials and Supplies	1,000	990	10
Other	<u>48,633</u>	<u>48,632</u>	<u>1</u>
Total Pupil	60,433	60,349	84
Instructional Staff			
Purchased Services	4,000	4,000	0
Other	<u>3,500</u>	<u>3,500</u>	<u>0</u>
Total Instructional Staff	7,500	7,500	0
Administration			
Purchased Services	3,458	3,458	0
Other	<u>2,980</u>	<u>2,980</u>	<u>0</u>
Total Administration	6,438	6,438	0
Central			
Purchased Services	14,334	14,309	25
Materials and Supplies	1,556	1,555	1
Other	<u>11,605</u>	<u>11,605</u>	<u>0</u>
Total Central	<u>27,495</u>	<u>27,469</u>	<u>26</u>
Total Expenditures:	128,766	128,377	389
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(3,979)	(3,590)	389

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Vocational Education – Special Revenue Fund (Continued)
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Other Financing Sources/(Uses):			
Advances In	38,629	38,629	0
Advances (Out)	<u>(35,383)</u>	<u>(35,207)</u>	<u>176</u>
Total Other Financing Sources/(Uses):	3,246	3,422	176
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing (Uses):	(733)	(168)	565
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>733</u>	<u>733</u>	<u>0</u>
Fund Balance, June 30	<u>\$0</u>	<u>\$565</u>	<u>\$565</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Title I – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$191,653</u>	<u>\$191,653</u>	<u>\$0</u>
Total Revenues:	<u>191,653</u>	<u>191,653</u>	<u>0</u>
Expenditures:			
Instruction:			
Special			
Salaries and Wages	209,270	209,270	0
Fringe Benefits	44	44	0
Purchased Services	1,766	1,766	0
Materials and Supplies	1,918	1,918	0
Total Special	<u>212,998</u>	<u>212,998</u>	<u>0</u>
Total Expenditures:	212,998	212,998	0
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(21,345)	(21,345)	0
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>21,345</u>	<u>21,345</u>	<u>0</u>
Fund Balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Title VI – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$51,377</u>	<u>\$51,378</u>	<u>\$1</u>
Total Revenues:	<u>51,377</u>	<u>51,378</u>	<u>1</u>
Expenditures:			
Support Services:			
Pupil			
Purchased Services	1,695	660	1,035
Materials and Supplies	36,466	22,237	14,229
Capital Outlay – New	<u>23,173</u>	<u>21,612</u>	<u>1,561</u>
Total Pupil	<u>61,334</u>	<u>44,509</u>	<u>16,825</u>
Operation of non-instructional services			
Purchased Services	5,722	1,485	4,237
Materials and Supplies	<u>5,122</u>	<u>1,447</u>	<u>3,675</u>
Total Operation of Non-Instructional Services	<u>10,844</u>	<u>2,932</u>	<u>7,912</u>
Total Expenditures:	<u>72,178</u>	<u>47,441</u>	<u>24,737</u>
Excess (Deficiency) of Revenues over/ (under) Expenditures:	<u>(20,801)</u>	<u>3,937</u>	<u>24,738</u>
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>15,342</u>	<u>15,342</u>	<u>0</u>
Fund Balance, June 30	<u><u>(\$5,459)</u></u>	<u><u>\$19,279</u></u>	<u><u>\$24,738</u></u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Drug Free Schools – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$38,013</u>	<u>\$38,013</u>	<u>\$0</u>
Total Revenues:	<u>38,013</u>	<u>38,013</u>	<u>0</u>
Expenditures:			
Support Services:			
Pupil			
Salaries and Wages	<u>56,050</u>	<u>49,986</u>	<u>6,064</u>
Total Pupil	<u>56,050</u>	<u>49,986</u>	<u>6,064</u>
Operation of non-instructional services			
Purchased Services	<u>13,340</u>	<u>5,001</u>	<u>8,339</u>
Total Operation of Non-Instructional Services	<u>13,340</u>	<u>5,001</u>	<u>8,339</u>
Total Expenditures:	69,390	54,987	14,403
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(31,377)	(16,974)	14,403
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>29,175</u>	<u>29,175</u>	<u>0</u>
Fund Balance, June 30	<u>(\$2,202)</u>	<u>\$12,201</u>	<u>\$14,403</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
EHA Pre-school – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$24,829</u>	<u>\$24,829</u>	<u>\$0</u>
Total Revenues:	<u>24,829</u>	<u>24,829</u>	<u>0</u>
Expenditures:			
Support Services:			
Instructional Staff			
Salaries and Wages	17,895	14,948	2,947
Fringe Benefits	2,607	2,080	527
Materials and Supplies	6,398	1,169	5,229
Capital Outlay – New	2,389	1,162	1,227
Total Instructional Staff	<u>29,289</u>	<u>19,359</u>	<u>9,930</u>
Total Expenditures:	29,289	19,359	9,930
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(4,460)	5,470	9,930
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>3,501</u>	<u>3,501</u>	<u>0</u>
Fund Balance, June 30	<u>(\$959)</u>	<u>\$8,971</u>	<u>\$9,930</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
FCC E-Rate – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$5,106</u>	<u>\$5,106</u>	<u>\$0</u>
Total Revenues:	<u>5,106</u>	<u>5,106</u>	<u>0</u>
Expenditures:			
Support Services:			
Business			
Purchased Services	<u>5,106</u>	<u>0</u>	<u>5,106</u>
Total Business	<u>5,106</u>	<u>0</u>	<u>5,106</u>
Total Expenditures:	<u>5,106</u>	<u>0</u>	<u>5,106</u>
Excess (Deficiency) of Revenues over/ (under) Expenditures:	<u>0</u>	<u>5,106</u>	<u>5,106</u>
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30	<u>\$0</u>	<u>\$5,106</u>	<u>\$5,106</u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Miscellaneous Federal Grants – Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$65,597</u>	<u>\$65,597</u>	<u>\$0</u>
Total Revenues:	<u>65,597</u>	<u>65,597</u>	<u>0</u>
Expenditures:			
Instruction:			
Regular			
Salaries and Wages	53,189	46,793	6,396
Fringe Benefits	<u>12,408</u>	<u>5,580</u>	<u>6,828</u>
Total Regular	<u>65,597</u>	<u>52,373</u>	<u>13,224</u>
Total Expenditures:	65,597	52,373	13,224
Excess (Deficiency) of Revenues over/ (under) Expenditures:	0	13,224	13,224
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30	<u>\$0</u>	<u>\$13,224</u>	<u>\$13,224</u>

This page intentionally left blank.

This page intentionally left blank.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for and the payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the District is obligated in some manner for the payment.

Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no additional financial statements are presented here.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings and additions to existing buildings, or for major renovation projects, including equipment purchases other than those financed by Proprietary or Similar Trust Funds. The following are descriptions of each of the Capital Projects Funds.

Permanent Improvement: To account for all transactions related to acquiring, constructing, or improving such permanent improvements as are authorized by Chapter 5705 of the Ohio Revised Code.

Building: To account for all transactions related to all special bond funds in the District. Proceeds from the sale of bonds, except premiums and accrued interest, are paid into this fund.

School Net: To account for revenue and expenditures related to the development and implementation of the School Net network within the District.

Centerville City School District
Montgomery County, Ohio
Combining Balance Sheet
All Capital Project Funds
June 30, 2000

	<u>Permanent Improvement</u>	<u>Building</u>	<u>School Net</u>	<u>Total</u>
Assets:				
Equity in Pooled Cash and Investments	\$3,793,541	\$230,654	\$11,887	\$4,036,082
Receivables:				
Taxes	1,933,194	0	0	1,933,194
Accrued Interest	1,474	0	0	1,474
Total Assets:	<u>5,728,209</u>	<u>230,654</u>	<u>11,887</u>	<u>5,970,750</u>
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	237,726	44,897	2,792	285,415
Due To Other Funds	1,148,279	0	0	1,148,279
Deferred Revenue	1,886,955	0	0	1,886,955
Tax Anticipation Notes Payable	3,500,000	0	0	3,500,000
Total Liabilities:	<u>6,772,960</u>	<u>44,897</u>	<u>2,792</u>	<u>6,820,649</u>
Fund Equity:				
Fund Balances:				
Reserved:				
Reserved for Property Taxes	46,239	0	0	46,239
Reserved for Encumbrances	1,367,835	131,164	7,241	1,506,240
Unreserved:				
Undesignated	(2,458,825)	54,593	1,854	(2,402,378)
Total Fund Equity:	<u>(1,044,751)</u>	<u>185,757</u>	<u>9,095</u>	<u>(849,899)</u>
Total Liabilities and Fund Equity:	<u>\$5,728,209</u>	<u>\$230,654</u>	<u>\$11,887</u>	<u>\$5,970,750</u>

Centerville City School District
Montgomery County, Ohio
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
All Capital Project Funds
For the Fiscal Year Ended June 30, 2000

	Permanent Improvement	Building	School Net	Total
Revenues:				
Taxes	\$1,934,531	\$0	\$0	\$1,934,531
Intergovernmental	233,482	0	1,000	234,482
Interest	25,117	0	0	25,117
Other	48,587	10,000	0	58,587
Total Revenues:	2,241,717	10,000	1,000	2,252,717
Expenditures:				
Current:				
Instruction:				
Regular	4,079	0	145,249	149,328
Support Services:				
Administration	25,545	0	0	25,545
Fiscal	36,873	0	0	36,873
Operations and Maintenance	306,686	0	0	306,686
Pupil Transportation	439,252	0	0	439,252
Capital Outlay	3,787,509	972,341	0	4,759,850
Debt Service:				
Interest and Fiscal Charges	88,568	0	0	88,568
Total Expenditures:	4,688,512	972,341	145,249	5,806,102
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(2,446,795)	(962,341)	(144,249)	(3,553,385)
Other Financing Sources/(Uses):				
Operating Transfers In	355,642	0	0	355,642
Total Other Financing Sources/(Uses):	355,642	0	0	355,642
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing Uses:	(2,091,153)	(962,341)	(144,249)	(3,197,743)
Fund Balance, July 1	1,046,402	1,148,098	153,344	2,347,844
Fund Balance, June 30	(\$1,044,751)	\$185,757	\$9,095	(\$849,899)

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Permanent Improvement – Capital Projects Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Taxes	\$1,950,000	\$1,956,405	\$6,405
Intergovernmental	229,000	233,482	4,482
Interest	22,000	23,643	1,643
Other	45,004	46,702	1,698
Total Revenues:	<u>2,246,004</u>	<u>2,260,232</u>	<u>14,228</u>
Expenditures:			
Instruction:			
Regular			
Materials and Supplies	160,000	154,081	5,919
Capital Outlay – New	340,000	331,291	8,709
Other			0
Total Regular	<u>500,000</u>	<u>485,372</u>	<u>14,628</u>
Support Services:			
Administration			
Purchased Services	210,000	39,300	170,700
Total Administration	<u>210,000</u>	<u>39,300</u>	<u>170,700</u>
Fiscal			
Other	37,000	36,873	127
Total Fiscal	<u>37,000</u>	<u>36,873</u>	<u>127</u>
Operations and Maintenance			
Purchased Services	200,500	196,618	3,882
Capital Outlay – New	425,641	297,689	127,952
Total Operations and Maintenance	<u>626,141</u>	<u>494,307</u>	<u>131,834</u>
Pupil Transportation			
Capital Outlay – New	577,000	440,282	136,718
Total Pupil Transportation	<u>577,000</u>	<u>440,282</u>	<u>136,718</u>
Capital Outlay	4,980,856	4,569,881	410,975
Debt Service:			
Repayment of Debt	390,000	88,568	301,432
Total Expenditures:	<u>7,320,997</u>	<u>6,154,583</u>	<u>1,166,414</u>
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(5,074,993)	(3,894,351)	1,180,642

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Permanent Improvement – Capital Projects Fund (Continued)
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable):
Other Financing Sources/(Uses):			
Proceeds from Sale of Notes	\$3,501,800	\$3,501,885	\$85
Operating Transfers In	355,000	355,642	642
Advances In	2,636,196	2,636,196	0
Advances (Out)	<u>(2,636,196)</u>	<u>(2,636,196)</u>	<u>0</u>
Total Other Financing Sources/(Uses):	3,856,800	3,857,527	727
Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing (Uses):	(1,218,193)	(36,824)	1,181,369
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>836,918</u>	<u>836,918</u>	<u>0</u>
Fund Balance, June 30	<u><u>(\$381,275)</u></u>	<u><u>\$800,094</u></u>	<u><u>\$1,181,369</u></u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Building Fund – Capital Projects Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable):
Revenues:			
Other	<u>\$10,000</u>	<u>\$10,000</u>	<u>\$0</u>
Total Revenues:	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Expenditures:			
Capital Outlay	<u>1,604,263</u>	<u>1,559,271</u>	<u>44,992</u>
Total Expenditures:	<u>1,604,263</u>	<u>1,559,271</u>	<u>44,992</u>
Excess (Deficiency) of Revenues over/ (under) Expenditures:	<u>(1,594,263)</u>	<u>(1,549,271)</u>	<u>44,992</u>
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>401,051</u>	<u>401,051</u>	<u>0</u>
Fund Balance, June 30	<u><u>(\$1,193,212)</u></u>	<u><u>(\$1,148,220)</u></u>	<u><u>\$44,992</u></u>

Centerville City School District
Montgomery County, Ohio
Schedule of Revenues, Expenditures and Changes in Fund
Balance – Budget and Actual (Non-GAAP Budgetary Basis)
School Net – Capital Projects Fund
For the Fiscal Year Ended June 30, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$0</u>	<u>\$1,000</u>	<u>\$1,000</u>
Total Revenues:	<u>0</u>	<u>1,000</u>	<u>1,000</u>
Expenditures:			
Instruction:			
Regular			
Purchased Services	30,000	29,777	223
Materials and Supplies	10,000	9,814	186
Capital Outlay – New	<u>120,946</u>	<u>120,503</u>	<u>443</u>
Total Regular	<u>160,946</u>	<u>160,094</u>	<u>852</u>
Total Expenditures:	160,946	160,094	852
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(160,946)	(159,094)	1,852
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>91,350</u>	<u>91,350</u>	<u>0</u>
Fund Balance, June 30	<u>(\$69,596)</u>	<u>(\$67,744)</u>	<u>\$1,852</u>

This page intentionally left blank.

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the expenses (including depreciation) of providing goods or services to the general public, be financed or recovered primarily through user charges. The following are descriptions of each of the District's Enterprise Funds.

Food Service: To account for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff.

Uniform School Supplies: To account for the purchase and sale of school supplies as adopted by the Board of Education for use in all buildings throughout the District.

Adult Education: To account for all revenue and expenses related to the provision of credit and non-credit classes to the general public.

Centerville City School District
Montgomery County, Ohio
Combining Balance Sheet
All Enterprise Funds
June 30, 2000

	<u>Food Service:</u>	<u>Uniform School Supplies:</u>	<u>Adult Education:</u>	<u>Total All Funds:</u>
Assets:				
Equity in Pooled Cash and Investments	\$302,807	\$213,649	\$10,051	\$526,507
Receivables:				
Accounts	0	1,362	0	1,362
Intergovernmental	19,609	0	0	19,609
Accrued Interest	351	0	0	351
Inventory Held for Resale	51,355	0	0	51,355
Fixed Assets (net, where applicable, of accumulated depreciation)	<u>89,557</u>	<u>0</u>	<u>0</u>	<u>89,557</u>
Total Assets and Other Debits:	<u>463,679</u>	<u>215,011</u>	<u>10,051</u>	<u>688,741</u>
Liabilities and Retained Earnings:				
Liabilities:				
Accounts Payable	10,435	15,012	0	25,447
Accrued Wages and Benefits	115,546	0	0	115,546
Compensated Absences Payable	54,245	0	0	54,245
Interfund Payable	0	100,000	0	100,000
Deferred Revenue	<u>36,815</u>	<u>0</u>	<u>0</u>	<u>36,815</u>
Total Liabilities:	<u>217,041</u>	<u>115,012</u>	<u>0</u>	<u>332,053</u>
Retained Earnings:				
Unreserved	<u>246,638</u>	<u>99,999</u>	<u>10,051</u>	<u>356,688</u>
Total Retained Earnings:	<u>246,638</u>	<u>99,999</u>	<u>10,051</u>	<u>356,688</u>
Total Liabilities and Retained Earnings:	<u>\$463,679</u>	<u>\$215,011</u>	<u>\$10,051</u>	<u>\$688,741</u>

Centerville City School District
Montgomery County, Ohio
Combining Statement of Revenues, Expenses and
Changes in Retained Earnings
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	<u>Food Service:</u>	<u>Uniform School Supplies:</u>	<u>Adult Education:</u>	<u>Total All Funds:</u>
Operating Revenues:				
Tuition and Fees	\$0	\$320,565	\$0	\$320,565
Sales	1,358,807	0	0	1,358,807
Other	30,808	0	0	30,808
Total Operating Revenues:	<u>1,389,615</u>	<u>320,565</u>	<u>0</u>	<u>1,710,180</u>
Operating Expenses:				
Salaries and Wages	542,472	0	0	542,472
Fringe Benefits	200,905	0	0	200,905
Purchased Services	30,762	0	0	30,762
Materials and Supplies	749,220	329,805	0	1,079,025
Depreciation	5,952	0	0	5,952
Other	4,137	10,934	0	15,071
Total Operating Expenses:	<u>1,533,448</u>	<u>340,739</u>	<u>0</u>	<u>1,874,187</u>
Operating Income (Loss):	<u>(143,833)</u>	<u>(20,174)</u>	<u>0</u>	<u>(164,007)</u>
Non-Operating Revenues:				
Federal Donated Commodities	53,552	0	0	53,552
Operating Grants	126,225	0	0	126,225
Interest	2,368	0	0	2,368
Total Non-Operating Revenues:	<u>182,145</u>	<u>0</u>	<u>0</u>	<u>182,145</u>
Net Income:	38,312	(20,174)	0	18,138
Retained Earning, July 1	<u>208,326</u>	<u>120,173</u>	<u>10,051</u>	<u>338,550</u>
Retained Earnings, June 30	<u><u>\$246,638</u></u>	<u><u>\$99,999</u></u>	<u><u>\$10,051</u></u>	<u><u>\$356,688</u></u>

Centerville City School District
Montgomery County, Ohio
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year June 30, 2000

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Adult Education</u>	<u>Total</u>
Cash Flows from Operating Activities:				
Cash Received from Tuition and Fees	\$0	\$319,283	\$0	\$319,283
Cash Received from Sales	1,358,807	0	0	1,358,807
Cash Received from Other Revenues	30,808	0	0	30,808
Cash Payments to Suppliers for Goods and Services	(29,842)	0	0	(29,842)
Cash Payments to Employees for Services	(730,573)	0	0	(730,573)
Cash Payments for Materials and Supplies	(685,131)	(335,380)	0	(1,020,511)
Net Cash Provided by/(Used for) Operating Activities:	<u>(55,931)</u>	<u>(16,097)</u>	<u>0</u>	<u>(72,028)</u>
Cash Flows from Non-Capital Financing Activities:				
Cash Received from Other Funds	0	100,000	0	100,000
Cash Payments to Other Funds	0	(112,555)	0	(112,555)
Operating Grants Received	125,812	0	0	125,812
Net Cash Provided by/(Used for) Non-Capital Financing Activities:	<u>125,812</u>	<u>(12,555)</u>	<u>0</u>	<u>113,257</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Capital Assets	(31,669)	0	0	(31,669)
Net Cash Provided by/(Used for) Capital and Related Financing Activities:	<u>(31,669)</u>	<u>0</u>	<u>0</u>	<u>(31,669)</u>
Cash Flows from Investing Activities:				
Interest	2,017	0	0	2,017
Net Cash Provided by/(Used for) Investing Activities:	<u>2,017</u>	<u>0</u>	<u>0</u>	<u>2,017</u>
Net Increase in Cash and Cash Equivalents:	<u>40,229</u>	<u>(28,652)</u>	<u>0</u>	<u>11,577</u>
Cash and Cash Equivalents, July 1	262,578	242,301	10,051	514,930
Cash and Cash Equivalents, June 30	<u>\$302,807</u>	<u>\$213,649</u>	<u>\$10,051</u>	<u>\$526,507</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by/ (Used for) Operating Activities:				
Operating Income (Loss):	(\$143,833)	(\$20,174)	\$0	(\$164,007)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by/(Used for) Operating Activities:				
Depreciation	5,952	0	0	5,952
Investment Earnings in Non-Expendable Trust Fund	0	0	0	0
Donated Commodities Used	53,552	0	0	53,552
Changes in Assets and Liabilities:				
(Increase)/Decrease in Accounts Receivable	0	(1,282)	0	(1,282)
(Increase)/Decrease in Inventory Held for Resale	(1,770)	0	0	(1,770)
Increase/(Decrease) in Accounts Payable	10,215	5,359	0	15,574
Increase/(Decrease) in Accrued Wages and Benefits	(997)	0	0	(997)
Increase/(Decrease) in Compensated Absences Payable	13,801	0	0	13,801
Increase/(Decrease) in Deferred Revenue	7,149	0	0	7,149
Total Adjustments:	<u>87,902</u>	<u>4,077</u>	<u>0</u>	<u>91,979</u>
Net Cash Provided by/(Used for) Operating Activities:	<u>(\$55,931)</u>	<u>(\$16,097)</u>	<u>\$0</u>	<u>(\$72,028)</u>
Non-Cash Transactions:				

The District received \$53,552 in federal donated commodities which were recognized as Non-Operating Revenue in the Food Service Fund.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, organizations, other governmental units, and/or other funds. The District's fiduciary funds include an Expendable Trust Fund, Non-Expendable Trust Fund, and an Agency Fund. The following are descriptions of each of the District's Fiduciary Funds:

Expendable Trust Fund

Special Trust: To account for donations received by the District in a trustee capacity. (Since there is only one Expendable Trust Fund, the only financial statement presented is the combining balance sheet.)

Non-Expendable Trust Fund

Endowments: To account for the principal and interest of endowments received by the District in a trustee capacity. (Since there is only one Non-Expendable Trust Fund, the only financial statement presented is the combining balance sheet.)

Agency Fund

Student Activities: To account for the resources that belong to the various student groups in the District. The funds account for sales and other revenue generating activities by student activity programs which have students involved in the management of the program.

Centerville City School District
Montgomery County, Ohio
 Combining Balance Sheet
 All Fiduciary Fund Types
 June 30, 2000

	<u>Special Expendable Trust</u>	<u>Endowments Non-Expendable Trust</u>	<u>Student Activities Agency</u>	<u>Total</u>
Assets:				
Equity in Pooled Cash and Investments	\$23,780	\$2,811	\$121,276	\$147,867
Restricted Cash	0	10,335	0	10,335
Receivables:				
Accrued Interest	125	538	0	663
Total Assets:	<u>23,905</u>	<u>13,684</u>	<u>121,276</u>	<u>158,865</u>
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	0	0	1,723	1,723
Due to Students	0	0	119,553	119,553
Total Liabilities:	<u>0</u>	<u>0</u>	<u>121,276</u>	<u>121,276</u>
Fund Equity:				
Fund Balances:				
Reserved:				
Reserved for Non-Expendable Trust	0	10,335	0	10,335
Reserved for Encumbrances	1,000	0	0	1,000
Unreserved:				
Undesignated	22,905	3,349	0	26,254
Total Fund Equity:	<u>23,905</u>	<u>13,684</u>	<u>0</u>	<u>37,589</u>
Total Liabilities and Fund Equity:	<u>\$23,905</u>	<u>\$13,684</u>	<u>\$121,276</u>	<u>\$158,865</u>

Centerville City School District
Montgomery County, Ohio
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2000

	Student Activities Fund			Ending Balance
	Beginning Balance	Additions	Deductions	
Assets:				
Equity in Pooled Cash and Investments	\$99,933	\$214,529	(\$193,186)	\$121,276
Receivables:				
Accounts	195	0	(195)	0
Total Assets:	<u>100,128</u>	<u>214,529</u>	<u>(193,381)</u>	<u>121,276</u>
Liabilities:				
Accounts Payable	8,024	1,723	(8,024)	1,723
Due to Students	92,104	222,553	(195,104)	119,553
Total Liabilities:	<u>\$100,128</u>	<u>\$224,276</u>	<u>(\$203,128)</u>	<u>\$121,276</u>

This page intentionally left blank.

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for all land and land improvements, buildings and building improvements, furniture and equipment not used in the Proprietary or Similar Trust Funds. The majority of the District's assets are reflected in the General Fixed Asset Account Group.

Centerville City School District
Montgomery County, Ohio
Schedule of General Fixed Assets by Source
June 30, 2000

General Fixed Assets:

Land	\$ 793,702
Buildings	39,257,271
Equipment	11,393,746
Construction in Progress	<u>3,169,807</u>

Total General Fixed Assets: \$ 54,614,526

Investment in General Fixed Assets by Source:

General Fund	\$ 76,963
Special Revenue Fund	116,687
Capital Projects Fund	6,178,050
Acquisitions Prior to July 1, 1998*	<u>48,242,826</u>

Total General Fixed Assets: \$ 54,614,526

*Represents older assets for which fund source cannot practically be obtained.

Centerville City School District
Montgomery County, Ohio
Schedule of General Fixed Assets by Function and Type
June 30, 2000

<u>Function:</u>	<u>Land:</u>	<u>Buildings:</u>	<u>Equipment:</u>	<u>Total:</u>
Instruction:				
Regular	\$0	\$0	\$943,734	\$943,734
Special	0	0	11,836	11,836
Vocational	0	0	46,911	46,911
Total Instruction:	0	0	1,002,481	1,002,481
Support Services:				
Administration	0	0	16,008	16,008
Operations and Maintenance	0	43,483	121,590	165,073
Pupil Transportation	0	0	643,308	643,308
Total Support Services:	0	43,483	780,906	824,389
Capital Outlay	0	1,020,971	354,052	1,375,023
Acquisitions Prior to July 1, 1998*	793,702	38,192,817	9,256,307	48,242,826
Construction in Progress	0	3,169,807	0	3,169,807
Total General Fixed Assets:	<u>\$793,702</u>	<u>\$42,427,078</u>	<u>\$11,393,746</u>	<u>\$54,614,526</u>

*Represents older assets for which functions cannot practically be obtained.

Centerville City School District
Montgomery County, Ohio
Schedule of Changes in General Fixed Assets by Function
For the Fiscal Year Ended June 30, 2000

<u>Function:</u>	<u>Balances at July 1, 1999</u>	<u>Additions:</u>	<u>Deletions:</u>	<u>Balances at June 30, 2000</u>
Instruction:				
Regular	\$757,322	\$186,412	\$0	\$943,734
Special	0	11,836	0	11,836
Vocational	0	46,911	0	46,911
Total Instruction:	<u>757,322</u>	<u>245,159</u>	<u>0</u>	<u>1,002,481</u>
Support Services:				
Administration	13,811	2,197	0	16,008
Operations and Maintenance	48,979	116,094	0	165,073
Pupil Transportation	262,578	380,730	0	643,308
Total Support Services:	<u>325,368</u>	<u>499,021</u>	<u>0</u>	<u>824,389</u>
Capital Outlay	<u>0</u>	<u>1,375,023</u>	<u>0</u>	<u>1,375,023</u>
Acquisitions Prior to July 1, 1998*	48,567,271	0	324,445	48,242,826
Construction in Progress	<u>531,312</u>	<u>3,169,807</u>	<u>531,312</u>	<u>3,169,807</u>
Total General Fixed Assets:	<u><u>\$50,181,273</u></u>	<u><u>\$5,289,010</u></u>	<u><u>\$855,757</u></u>	<u><u>\$54,614,526</u></u>

*Represents older assets for which function cannot practically be obtained.

This page intentionally left blank.

2000
COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT

STATISTICAL SECTION



Table 1

Centerville City School District
 Montgomery County, Ohio
 General Fund Revenues by Source
 Last Ten Fiscal Years (1)

Fiscal Year	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
Taxes	\$33,731,138	\$32,455,862	\$32,496,563	\$31,298,019	\$30,938,070	\$27,392,744	\$24,118,352	\$23,771,542	\$23,166,781	\$21,966,923
Intergovernmental	12,556,530	12,741,149	11,888,635	11,585,816	11,450,079	10,789,782	10,267,569	10,088,611	9,688,510	9,879,944
Interest	1,500,923	1,594,380	1,340,651	1,224,476	864,372	833,789	484,763	447,404	617,506	733,882
Tuition and Fees	336,601	318,019	167,513	142,687	143,857	34,345	139,593	162,247	71,421	158,319
Transportation Fees	0	0	130,470	101,280	52,038	93,802	118,846	121,450	59,039	58,142
Other Revenues	620,555	1,131,433	819,257	654,676	684,183	682,852	461,409	367,432	434,150	326,023
Total Revenues	\$48,745,747	\$48,240,843	\$46,843,089	\$45,006,964	\$44,132,599	\$39,827,314	\$35,590,532	\$34,958,686	\$34,037,407	\$33,123,233

Source: Centerville City School District records.

(1) Beginning in fiscal year 1999, the district prepared GAAP basis financial statements. Cash basis financial statements were prepared prior to fiscal year 1999.

Table 2

Centerville City School District
Montgomery County, Ohio
 General Fund Expenditures by Function
 Last Ten Fiscal Years (1)

Fiscal Year	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
Regular Instruction	\$25,223,744	\$24,339,084	\$22,295,894	\$21,149,567	\$20,131,541	\$19,602,006	\$20,148,781	\$19,058,691	\$17,171,837	\$15,714,546
Special Instruction	4,100,992	3,925,120	3,610,577	3,327,845	3,059,890	2,898,508	2,792,618	2,570,443	2,333,927	2,102,968
Vocational Instruction	1,741,243	1,744,445	1,709,736	1,581,804	1,465,787	1,568,863	1,538,788	1,477,969	1,428,790	1,345,632
Other Instruction	158,730	154,601	127,572	94,090	90,122	76,829	59,166	82,380	77,300	71,162
Pupil	2,031,465	2,015,532	1,801,579	1,740,363	1,667,023	1,594,880	1,660,403	1,585,140	1,427,475	1,286,856
Instructional Staff	3,287,592	3,100,776	2,611,910	2,142,480	1,955,880	1,967,879	2,022,198	1,889,226	1,740,013	1,402,901
Board of Education	22,177	16,663	12,379	11,089	12,030	12,566	12,318	17,595	15,851	15,168
Administration	3,399,560	2,852,191	2,837,321	2,794,000	2,703,580	2,822,901	2,813,512	2,726,196	2,418,379	2,028,976
Fiscal	1,202,264	868,432	929,329	777,009	728,957	1,003,514	1,070,679	894,006	858,274	850,587
Business	426,516	402,522	412,636	351,799	320,019	356,435	310,665	444,632	390,368	371,711
Operations and Maintenance	3,715,165	3,726,127	3,524,647	3,480,962	3,331,518	3,152,537	3,390,010	3,632,029	3,334,305	2,599,484
Pupil Transportation	2,678,400	2,503,834	2,274,380	2,158,157	2,064,122	2,046,149	2,192,709	2,095,065	1,970,546	1,663,677
Central	39,098	63,251	48,668	30,369	37,805	18,455	44,453	31,214	39,878	39,947
Capital Outlay	0	55,404	40,432	0	59,000	0	0	24,308	0	9,593
Total Expenditures	<u>\$48,025,946</u>	<u>\$45,767,982</u>	<u>\$42,237,060</u>	<u>\$39,639,534</u>	<u>\$37,627,274</u>	<u>\$37,121,522</u>	<u>\$38,056,280</u>	<u>\$36,528,894</u>	<u>\$33,206,943</u>	<u>\$29,503,208</u>

Source: Centerville City School District records.

(1) Beginning in fiscal year 1999, the district prepared GAAP basis financial statements. Cash basis financial statements were prepared prior to fiscal year 1999.

Table 3

Centerville City School District
Montgomery County, Ohio
 Property Tax Levies and Collections
 Last Ten Collection (Calendar) Years

Collection Year	Tax Levied	Current Tax Collections	Percent Collected	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Tax Levied
1999	\$40,935,720	\$37,788,893	92.31%	\$801,106	1.96%
1998	37,054,592	37,032,359	99.94%	1,005,637	2.71%
1997	35,860,995	35,305,150	98.45%	611,128	1.70%
1996	35,027,072	34,368,563	98.12%	429,635	1.23%
1995	35,468,146	35,156,026	99.12%	312,236	0.88%
1994	29,333,771	28,846,830	98.34%	486,816	1.66%
1993	26,642,813	26,171,235	98.23%	470,752	1.77%
1992	25,354,007	24,928,060	98.32%	425,244	1.68%
1991	24,677,199	23,872,722	96.74%	792,844	3.21%
1990	22,691,664	21,911,071	96.56%	780,979	3.44%

Source: Montgomery County Auditor

Table 4

**Centerville City School District
Montgomery County, Ohio**
Assessed and Estimated Actual Values of Taxable Property
Last Ten Collection (Calendar) Years

Collection Year	Real Property		Tangible Personal Property		Public Utilities Personal		Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2000	\$1,155,768,080	\$3,302,194,514	\$61,395,951	\$245,583,804	\$47,650,820	\$54,148,659	\$1,264,814,851	\$3,601,926,977
1999	1,081,155,740	3,089,016,400	53,341,537	241,511,496	52,214,890	59,335,102	1,186,712,167	3,389,862,998
1998	1,053,794,680	3,010,841,943	55,857,470	223,429,880	49,469,210	56,215,011	1,159,121,360	3,290,486,834
1997	1,029,439,940	2,941,256,971	52,120,225	208,480,900	49,617,670	56,383,716	1,131,177,835	3,206,121,587
1996	937,739,470	2,679,255,629	49,404,784	197,619,136	49,858,310	56,657,170	1,037,002,564	2,933,531,935
1995	902,426,331	2,578,360,943	46,320,653	185,282,616	58,942,890	66,980,557	1,007,689,874	2,830,624,116
1994	895,072,910	2,557,351,171	46,758,164	187,032,656	53,210,280	60,466,227	995,041,354	2,804,850,054
1993	865,134,110	2,471,811,743	39,405,599	157,622,396	52,786,860	59,985,068	957,326,569	2,689,419,207
1992	843,895,270	2,411,129,343	42,966,887	171,867,548	50,557,460	57,451,659	937,419,617	2,640,448,550
1991	820,348,120	2,343,851,771	37,223,481	148,893,924	48,105,870	54,665,761	905,677,471	2,547,411,456

Source: Montgomery County Auditor

Table 5

Centerville City School District
Montgomery County, Ohio
 Property Tax Rates (Per \$1,000 of Assessed Valuation)
 Last Ten Collection (Calendar) Years

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
Centerville City School District	56.05%	56.38%	56.81%	56.81%	56.81%	56.81%	50.91%	49.81%	49.48%	49.48%
Montgomery County (1)	16.64%	16.64%	16.64%	16.64%	16.64%	16.64%	16.14%	13.65%	13.65%	13.65%
Library	1.63%	1.30%	1.30%	1.30%	1.30%	1.30%	1.20%	1.30%	0.00%	0.00%
Washington Township (2)	7.90%	16.00%	15.50%	15.75%	15.75%	15.75%	15.75%	16.05%	16.05%	16.05%

Source: Montgomery County Auditor

(1) Includes Montgomery County Community College District and Montgomery County Park District

(2) Includes Centerville-Washington Township Park District

Table 6

Centerville City School District
Montgomery County, Ohio
 Ratio of Net General Bonded Debt to Assessed Value
 And Net Bonded Debt Per Capita
 Last Ten Fiscal Years

Fiscal Year	Population (1)	Total Assessed Value	Gross Bonded Debt	Less Debt Service Fund (3)	Net Bonded Debt	Ratio of Net Bonded Debt To Assessed Value (%)	Net Bonded Debt Per Capita
2000	53,700	\$1,284,814,851	\$20,955,000	\$4,146,348	\$16,808,652	1.33%	\$313
1999	49,696	1,186,712,167	22,470,000	4,902,031	17,567,969	1.48%	\$354
1998	49,463	1,159,121,360	24,070,000	4,634,141	19,435,859	1.68%	\$393
1997	49,231	1,131,177,835	25,635,000	3,529,737	22,105,263	1.95%	\$449
1996	48,815	1,037,002,564	27,185,000	2,875,438	24,309,562	2.34%	\$498
1995	48,225	1,007,689,874	23,588,750	2,606,166	20,982,584	2.08%	\$435
1994	48,065	995,041,354	19,204,500	2,545,640	16,658,860	1.67%	\$347
1993	47,717	957,326,569	11,425,250	2,064,493	9,360,757	0.98%	\$196
1992	47,282	937,419,617	9,826,000	2,003,274	7,822,726	0.83%	\$165
1991	46,759	905,677,471	10,551,750	1,499,002	9,052,748	1.00%	\$194

(1) City of Centerville and Washington Township. Estimates only.

(2) Montgomery County Auditor

(3) Centerville City School District records.
 Fiscal year 1999 is the first year reported on GAAP basis. All preceding years are reported on a cash basis.

Table 7

Centerville City School District
Montgomery County, Ohio
 Computation of Legal Debt Margin
 June 30, 2000

Assessed Valuation of District		<u><u>\$1,264,814,851</u></u>
<hr/>		
Overall Direct Debt Limitation		
Direct Debt Limitation		
9% of assessed valuation		113,833,337
Amount Available in Debt Service Fund		0
Gross Indebtedness	(24,455,000)	
Less: Debt Exempt from Limitation	<u>0</u>	
Debt Subject to 9% Limitation		<u>(24,455,000)</u>
Legal Debt Margin Within 9% Limitation		<u><u>89,378,337</u></u>
<hr/>		
Unvoted Direct Debt Limitation		
Unvoted Debt Limitation		
0.1% of Assessed Valuation		1,264,815
Amount Available in Debt Service Fund		
Related to Unvoted Debt		0
Gross Indebtedness Authorized by the Board	0	
Less: Debt Exempt from Limitation	<u>0</u>	
Debt Subject to 0.1% Limitation		<u>0</u>
Legal Debt Margin Within 0.1% Limitation		<u><u>1,264,815</u></u>
<hr/>		
Energy Conservation Bond Limitation		
Debt Limitation		
0.9% of Assessed Valuation		11,383,334
Energy Conservation Notes Authorized		
by the Board		<u>0</u>
Legal Debt Margin Within 0.9% Limitation		<u><u>\$11,383,334</u></u>

Source: Centerville City School District records.

Table 8

Centerville City School District
Montgomery County, Ohio
 Computation of Direct and Overlapping Debt
 June 30, 2000

<u>Governmental Unit:</u>	<u>Gross General Obligation</u>	<u>Percent Applicable to District (1)</u>	<u>Amount Applicable to District</u>
Direct:			
Centerville City School District	<u>\$20,955,000</u>	100.00%	<u>\$20,955,000</u>
Overlapping:			
Montgomery County	40,914,823	13.98%	5,719,892
Centerville City	8,485,000	100.00%	8,485,000
Kettering City	10,444,445	0.16%	16,711
Washington Township	0	100.00%	0
Miami Valley Reg. Transit Auth.	<u>18,120,000</u>	14.00%	<u>2,536,800</u>
Total Overlapping:	<u>77,964,268</u>		<u>16,758,403</u>
Total Direct and Overlapping Debt:	\$98,919,268		\$37,713,403

Source: Ohio Municipal Advisory Council

(1) Calculated by the Ohio Municipal Advisory Council

Table 9

Centerville City School District
Montgomery County, Ohio
 Ratio of Annual Debt Service Expenditures
 For General Bonded Debt to Total General Fund Expenditures
 Last Ten Fiscal Years (1)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service to General Fund Expenditures (%)
2000	\$1,515,000	\$1,159,965	\$2,674,965	\$48,381,588	5.53%
1999	1,600,000	1,243,271	2,843,271	45,767,982	6.21%
1998	1,565,000	1,327,436	2,892,436	42,237,060	6.85%
1997	1,550,000	1,567,546	3,117,546	39,639,534	7.86%
1996	8,210,964	1,635,127	9,846,091	37,627,274	26.17%
1995	1,525,000	1,879,023	3,404,023	37,121,522	9.17%
1994	10,595,284	1,222,135	11,817,419	38,056,280	31.05%
1993	3,950,000	1,183,956	5,133,956	36,528,894	14.05%
1992	3,195,000	653,655	3,848,655	33,206,943	11.59%
1991	5,260,000	1,056,252	6,316,252	29,503,208	21.41%

Source: Centerville City School District records.

- (1) Beginning in fiscal year 1999, the district prepared GAAP basis financial statements. Cash basis financial statements were prepared prior to fiscal year 1999.

Table 10

**Centerville City School District
Montgomery County, Ohio
Demographic Statistics
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>School Enrollment (2)</u>	<u>Unemployment Rate Montgomery County (3)</u>
2000	53,700	7,446	3.90%
1999	49,696	7,371	3.90%
1998	49,463	7,295	4.10%
1997	49,231	7,221	4.00%
1996	48,815	7,295	4.40%
1995	48,225	7,233	4.00%
1994	48,065	7,188	4.80%
1993	47,717	7,067	5.40%
1992	47,282	6,983	6.40%
1991	46,759	6,796	5.70%

- Sources:
- (1) City of Centerville and Washington Township. Estimated only.
 - (2) Centerville City School District records
 - (3) State of Ohio Bureau of Employment Services
Annual averages. 1999 rate is from September, 1999.
2000 rate is from August 2000. Data was not available
for the district only.

Table 11

**Centerville City School District
Montgomery County, Ohio**
Construction, Bank Deposits and Real Property Values
Last Ten Calendar Years

<u>Calendar Year</u>	<u>Construction (1)</u>	<u>Bank Deposits (2) (in Thousands)</u>	<u>Real Property Values(3)</u>
2000	\$11,446,696	\$3,020,026	\$1,155,768,080
1999	21,771,515	3,113,400	1,081,155,740
1998	18,554,780	1,843,802	1,053,794,680
1997	18,981,644	3,530,314	1,029,439,940
1996	26,555,175	3,899,114	937,739,470
1995	22,037,696	3,995,114	902,426,331
1994	14,401,125	4,034,766	895,072,910
1993	25,526,755	3,834,335	865,134,110
1992	21,504,865	4,068,798	843,895,270
1991	25,381,842	6,728,755	820,348,120

- Sources:
- (1) City of Centerville Building/Inspection Department. Residential and commercial total. Calendar year total. 2000 total through June 2000.
 - (2) Federal Reserve Bank of Cleveland – Amounts are for Montgomery County (Note: County bank deposits measures total deposits for those banks deemed "domiciled" within a given county.)
 - (3) Montgomery County Auditor, calendar year basis – real property assessed values.

Note: The Construction information outlined above for City of Centerville, was not available for Washington Township.

Table 12

Centerville City School District
Montgomery County, Ohio
 Real and Tangible Personal Property
 Top Ten Principal Taxpayers
 June 30, 2000

Name of Taxpayer	Total Assessed Valuation	% of Total Assessed Valuation:
1 Dayton Power & Light Company	\$29,783,340	2.35%
2 Ohio Bell Telephone Company	13,276,850	1.05%
3 Steeplacchase Advisors Ltd.	4,274,470	0.34%
4 Hills Family Investments	6,133,120	0.48%
5 Drexel Washington Ltd.	3,503,210	0.28%
6 Friendship Cove LLC	3,490,780	0.28%
7 Yankee Road - Dayton - Oxford Co.	3,177,460	0.25%
8 Revere Governours Equity	2,958,680	0.23%
9 Tamme Investments LLC	2,431,890	0.19%
10 Woods LTD Partnership	2,412,000	0.19%
	71,441,800	5.65%
All Others:	1,193,373,051	94.35%
Total:	\$1,264,814,851	100.00%

Source: Montgomery County Auditor

Table 13

Centerville City School District
Montgomery County, Ohio
 Miscellaneous Statistical Data
 June 30, 2000

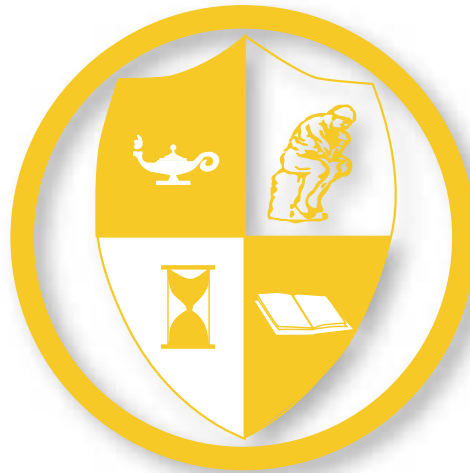
Enrollment by Grade (1):																
	Pre-K	K	1	2	3	4	5	6	7	8	9	10	11	12	UNG	Total
1999-00	66	638	485	494	555	531	595	566	568	577	595	584	597	595	0	7,446
The following are projections (2):																
2000-01	0	610	542	579	515	631	557	621	592	568	596	590	592	591	29	7,613
2001-02	0	582	523	541	626	541	632	603	632	606	578	613	594	594	29	7,694
2002-03	0	552	499	522	585	658	542	685	613	647	616	595	617	596	29	7,756
2003-04	0	548	473	498	564	615	659	587	697	628	658	634	599	619	30	7,809
2004-05	0	544	470	472	538	593	616	714	597	714	639	677	638	601	30	7,843
2005-06	0	540	466	469	510	565	594	667	726	612	726	658	681	640	30	7,884
2006-07	0	537	463	465	507	536	566	644	678	744	622	747	662	683	30	7,884
2007-08	0	533	460	462	503	533	537	613	655	695	757	640	752	664	30	7,834
2008-09	0	529	457	459	499	528	534	582	623	671	707	779	644	754	30	7,796
2009-10	0	517	428	458	472	481	516	532	542	543	587	597	636	607	20	6,936

Sources: (1) Centerville City School District records.

(2) Ohio Department of Education.

Note: The District does not project enrollment for Pre-K students.

This page intentionally left blank.



CENTERVILLE CITY SCHOOLS
111 VIRGINIA AVENUE
CENTERVILLE, OHIO 45458
www.centerville.k12.oh.us



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CENTERVILLE CITY SCHOOL DISTRICT
MONTGOMERY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 8, 2001**