

Comprehensive Annual Financial Report

*City of
Amherst, Ohio*



For the Year Ended
December 31, 2000



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Members of the City Council of the
City of Amherst, Ohio

We have reviewed the independent auditor's report of the City of Amherst, Lorain County, prepared by Ciuni & Panichi, Inc., Certified Public Accountants, for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Amherst is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

June 25, 2001

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CITY OF AMHERST, OHIO

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

FOR THE YEAR ENDED DECEMBER 31, 2000

**DIANE L. ESOWINE, MPA
AMHERST CITY AUDITOR**

Prepared by The Auditor's Department

City of Amherst, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2000
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City of Amherst

DIANE L. ESWINE, AUDITOR

May 2, 2001

Honorable Mayor,
Members of Amherst City Council and
The Citizens of Amherst, Ohio

We are pleased to submit to you the City of Amherst's second Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2000.

This is the official report of the City of Amherst's results of operations and financial position to its residents, its elected officials, investment banks and underwriters, rating agencies and other interested parties.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material respects, that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

The Comprehensive Annual Financial Report is presented in the following three sections:

The Introductory Section includes a table of contents, this transmittal letter, a list of the City's principal officials, elected and appointed, the City of Amherst's organizational chart and the Certificate of Achievement.

The Financial Section includes the Report of Independent Accountants, the general purpose financial statements, including explanatory notes that provide an overview of the City's financial position and operating results, and the combining financial statements and schedules of the individual funds and account groups that provide detailed information relative to the general purpose financial statements.

The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

Form of Government

The City of Amherst, Ohio was incorporated in 1962 under the laws of the State of Ohio. It operates under a Mayor-Council form of government.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, senior services, community planning, zoning and development, and water, sewer, electric, and sanitation services. The Amherst City School district, the Amherst Hospital and the Amherst Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

The Reporting Entity

The City has reviewed its reporting entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No.14 “The Financial Reporting Entity”. In evaluating how to define the City of Amherst for financial reporting purposes, management has considered all agencies, departments and organizations making up the City (the primary government) and its potential component units.

Numerous entities operate within the City’s geographical boundaries. These entities have been excluded from the accompanying financial statements because the City cannot legally access their resources, the City has no obligation to finance deficits or provide financial support to them and the City is not obligated for their debts.

Economic Condition and Outlook

The City of Amherst is situated on the western side of Lorain County, south of the City of Lorain. The City of Amherst is within a one-hour drive of the major cities of Cleveland and Akron. The City of Amherst is traversed by two major limited-access highways, both east – west transportation links, and by two state routes. Interstate 90 has two entrances to Amherst. Interstate 80, the Ohio Turnpike, has plans to build a new exit at Route 58 but the time schedule for that has been repeatedly delayed. We are expecting some resolution to this issue in the near future. Route 58 is one of the county’s major north-south transportation links and Route 254 is another east – west artery. Other forms of transportation such as rail, lake shipping, and airfreight and passenger service are readily available, although not located within the City limits.

Amherst is predominantly a residential community and is an ideal area for families. The Amherst School System is considered one of the best in the county. Students from Amherst have done very well on State Proficiency tests. The Amherst Exempted Village School District successfully completed a levy campaign to raise money for the construction of a new building for a junior high school and an addition to the current high school building. This should help to alleviate the overcrowding situation currently existing in the school system.

Both Lorain County Community College (LCCC) and Oberlin College are within easy driving of the City of Amherst. LCCC recently teamed-up with other major universities for students to obtain four-year degrees. LCCC also offers opportunities for high school students to get a head start by offering certain students the opportunity to earn college credits while still in high school.

Nordson Corporation, founded by a native Amherstian, is the only major manufacturing facility located within the City of Amherst. Currently, there are some concerns about major cutbacks in employees within the corporation which may substantially affect the City revenues. Amherst Hospital, another large employer in the community, has also been experiencing some financial difficulties and is currently reorganizing its operation.

In 1999, the City of Amherst annexed 57 acres of land on the southeastern edge of the City. This property was zoned for light industrial use by the township. In 2000, the City council voted to maintain this zoning so that the tax base of the City might be expanded and diversified. There has been a discussion of annexing more property in the same southeastern area. This is the area that would be impacted by the new Turnpike Exit on Route 58. At this point, it is still undetermined just what the situation will be with that expansion.

The City has been awarded a \$500,000 Community Development Block Grant (CHIP) grant for housing rehabilitation and a \$400,000 Community Development Block Grant (CDBG) for revitalization of the downtown area. These projects are just getting under way and they appear to have generated a great deal of enthusiasm. We have approximately thirty business owners who have applied for assistance in improving their businesses.

Amherst has a historical small town feeling, which is promoted by the local historical society. The Amherst Historical Society is continuing to work to develop the Sandstone Village. This project is designed to bring tourist traffic to the City of Amherst. Additionally, in an effort to increase tourist activity, the City hired a downtown coordinator to pursue grants for the revitalization of the Old Town district.

Major Initiatives

Projects Continued from 1999

Several major capital projects were completed during 2000.

- Water Tower - After completion of the new water tower on the west end of Amherst, it was discovered that there was insufficient pressure in the line to get the water into the tower. It became clear that pumps would have to be installed at the base of the tower to boost the water pressure to get the water into the tower. Council authorized the purchase of the pumps in 2000, however installation will be completed in the spring of 2001 and the tower will be in operation. This project should vastly improve the water delivery system on the west side of town.
- Electrical Upgrade - A new substation with switchgear, primary metering, and new transformers was built to provide power for the City. This has allowed us to triple our capacity for power. This new substation replaced the 1972 and 1978 transformers.
- Salt Shed - In order to both protect the environment and save salt, an outside concrete pad and retaining wall for collection of spilled salt was added to the salt shed.
- Beaver Creek Reservation - In 1999, work began on the west side park (now known as the Beaver Creek Reservation), which is a cooperative effort between Amherst and the Lorain County Metropolitan Park System. In 2000 most of the work was completed on the shelter house and the paths were cut for the walking trail/bike path. The Beaver Creek Reservation should be completed in the spring of 2001 with a dedication planned for June 2001.
- North Quarry Road Bridge - The removal of this bridge began in 1998 and was completed in 2000. It was decided not to replace this bridge.
- Milad Abraham Property - Ongoing negotiations for the purchase of downtown property for possible future parking and development is continuing.

Projects Started during 2000

- Street Paving - Forest Street and Spring Street were completely resurfaced with new curbs and drains. Crack and seal was done throughout the City.
- Traffic Control System - A new traffic control system, with turning arrows, was implemented at the corner of Cleveland Avenue and Route 58.
- Jackson Street Bridge - It was necessary to close the Jackson Street Bridge after an inspection determined the bridge was no longer safe. Complete removal and replacement of the bridge is scheduled for 2001.
- City Hall - The renovation of City Hall has been an ongoing project. In 2000 several offices on the main floor of City Hall were restored to their early 1900's appearance. The City has begun the grant application process to request funds for the renovation of the auditorium on the second floor of City Hall.

- Omega JV 2 - The City entered into a joint venture with a number of communities through Amp Ohio to purchase generators in order to ameliorate peak flow energy costs to electric customers.
- Waste Water Treatment Plant - Planning continued on the major changes to the wastewater plant. We agreed with the EPA on the design of the new plant and commissioned the engineers to put final design and construction plans as a top priority. This is to be a three-year project from October 2000.
- Water Tower Road - The storm sewer, road base and final elevation was created.
- South Lake Street Water Line - A twelve-inch transmission line from the new tower has been completed to Beachcliff to serve the surrounding area.
- Forest Street Sanitary Sewer - The City replaced a ten-inch sewer pipe with a twelve inch pipe and a deeper elevation in order to prevent residential flooding.
- Corner of North Main and Cooper Foster Park - The location of this new traffic light and widening of North Main Street was approved by the Ohio Department of Transportation. The engineers estimated completion date for this project is May of 2001.
- Franklin and West Street - Some replacement of grass is all that is necessary to complete this project.
- Downtown Coordinator - A Downtown Coordinator has been hired. The Nord Family Foundation provided a matching grant to fund this position. A \$500,000 CHIP Grant for housing rehabilitation was granted the City, along with a \$400,000 CDBG grant for the revitalization of the downtown. These two programs are to be completed within two years of the beginning of the projects.
- Amherst Public Library - The City has cooperated with the Amherst Public Library by loaning them the use of the Old Post Office Building while the library building is undergoing extensive remodeling.

Plans for 2001

- Installation of the new pumps at the west side tower.
- Completion of the Jackson Street Bridge
- Replacement of the Park Avenue and Kresge Bridges
- Repainting water tower at Gordon Avenue
- Continuation of the upgrade at the wastewater treatment plant
- Street Program and Crack and Seal Program to be determined
- Remodeling of the Foyer at the San Springs Building
- Renovation of the City Hall - The first and second phase of the renovation, which includes the main floor offices and hall and the basement of City Hall being remodeled to provide a small kitchen and community room complete with ADA bathrooms, will be completed in 2001. Dependent upon the availability of funds from grant sources, the third phase of the renovation will begin in 2001. The Nordson Corporation Foundation has awarded a three-year grant for this project in the amount of \$200,000. We are seeking grants from Nord Family Foundation for \$200,000 and from the Greater Lorain County Foundation for \$70,000. We have also contacted Senator Armbruster requesting \$350,000 be added to the State Budget for capital improvements here in Amherst.

Financial Information

Accounting Policies and Budgetary Control

In the preparation of its annual report, the City of Amherst utilizes the modified accrual basis of accounting for governmental and agency funds, and the accrual basis of accounting for enterprise, internal service and nonexpendable trust funds. When using the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. The accrual basis recognizes revenues when earned and expenses when incurred. This timing enables management to improve the quality of its decision making process by providing more consistent, comparable information regarding the current and past operations and financial position of the City.

The budgetary process is prescribed by provisions of the Ohio Revised Code and the City Charter and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources, and the Appropriation Ordinance, all of which are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and the Appropriations Ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Any budgetary modifications at this level may only be made by Ordinance of the City Council.

Budgetary control is maintained by an encumbrance for purchase commitment amounts prior to the release of purchase orders to vendors. Purchase requisitions for the expenditures of monies are first reviewed by the department head and then forwarded to the Purchasing Director for her signature. They are then sent to the Purchasing Department for the preparation of a purchase order. The Director of Finance certifies the purchase order for the availability of funds, and the estimated expenditure is encumbered against the available appropriation.

The City adopts a temporary appropriation budget on or before January 1 of each year for the period January 1 through March 31. An annual appropriation budget is passed by April 1 of each year for the period January 1 through December 31. All disbursements and transfers of cash between funds require appropriation authority.

Internal Accounting and Reporting Control

As part of its continuing commitment to excellence in financial reporting, the City utilizes a computerized financial accounting and reporting system. The Mayor and the Auditor continually evaluate enhancements to the present internal accounting controls and procedures. They oversee the appropriateness of internal control, develop procedures to enhance internal control, and consult with outside auditors to insure that the City remains at a sound financial level of operation.

The City has built internal accounting controls into its financial accounting, budgeting and reporting system to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss resulting from unauthorized use or disposition; and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The internal accounting controls built into the City's system were developed using the concept of reasonable assurance. This concept recognized that the cost of a control should not exceed the benefits likely to be derived from its implementation, and that the evaluation of costs and benefits should require estimates and judgments by management. We believe that the City's internal accounting controls adequately safeguard the City's assets and provide reasonable assurance of proper recording and reporting of financial transactions.

The general fund encompasses the general governmental functions of the City and all other functions not accounted for in other funds. General fund revenues and explanations of significant increases and decreases are summarized as follows:

Revenues	1999 Amount	2000 Amount	Change	Percent Change
Property and Other Local Taxes	\$538,361	\$590,578	\$52,217	9.70%
Municipal Income Taxes	0	1,661,354	1,661,354	100.00
Intergovernmental	616,798	919,050	302,252	49.00
Charges for Services	129,021	217,575	88,554	68.64
Licenses, Permits and Fees	190,701	153,326	(37,375)	(19.60)
Donations	0	15,000	15,000	100.00
Interest	842,483	987,114	144,631	17.17
Other	34,514	29,827	(4,687)	(13.58)
Total Revenues	<u>\$2,351,878</u>	<u>\$4,573,824</u>	<u>\$2,221,946</u>	

Municipal income taxes revenue increased by \$1,661,354 or 100.00 percent due to the reclassification of the municipal income tax revenue from a special revenue fund to the general fund in 2000.

Intergovernmental revenue increased by \$302,252 or 49.00 percent due to an increase in the estate taxes collected in 2000.

Interest revenue increased by \$144,631 or 17.17 percent due to an increased rate of return on the City's STAROhio investment accounts.

General fund revenues and explanations of significant increases and decreases are summarized as follows:

Expenditures	1999 Amount	2000 Amount	Change	Percent Change
Current:				
Security of Persons and Property	\$1,838,655	\$2,006,168	\$167,513	9.11%
Public Health and Welfare	31,971	65,189	33,218	103.90
Community Development	121,257	206,578	85,321	70.36
General Government	1,257,391	1,992,610	735,219	58.47
Capital Outlay	4,950	0	(4,950)	(100.00)
Debt Service:				
Principal Retirement	0	4,661	4,661	100.00
Interest and Fiscal Charges	0	801	801	100.00
Total Expenditures	<u>\$3,254,224</u>	<u>\$4,276,007</u>	<u>\$1,021,783</u>	

Security of Persons and Property expenditures increased by \$167,513 or 9.11 percent due to an increase in the fire department wages and benefits, an increase in the number of fire calls as well as the new position of full time fire chief, and the purchase of the CAD work station and car for the police department.

Public Health and Welfare expenditures increased by \$33,218 or 103.90 percent due to an increase in the expenditures for the cemetery and county health district.

General Government expenditures increased by \$735,219 or 58.47 percent due to the construction costs associated with the new Beaver Creek reservation and the conversion of the Mayor's position from part time to full time beginning in 2000. The expenditure also increased due to the reclassification of the municipal income tax expenditures from a special revenue fund to the general fund for 2000.

General Fund Balance

During 2000, the fund balance of the general fund decreased \$286,565, from \$3,161,827 to \$2,875,262. The fund balance decrease is attributable to an increase in transfers out.

Enterprise Funds

The City's enterprise operations are comprised of water, sewer, and electric funds.

The water fund had a net loss of \$142,441 during 2000 and retained earnings of \$3,817,533 at December 31, 2000. The sewer fund had a net income of \$262,728 during 2000 and retained earnings of \$5,908,284 at December 31, 2000. The electric fund had a net loss of \$274,937 during 2000 and retained earnings of \$5,033,721 at December 31, 2000.

Internal Service Fund

The only internal service fund carried on the financial records relates to self-insurance. This fund accounts for the revenues and expenses related to the provision of medical and dental benefits to City employees. The internal service fund had retained earnings of \$145,482 at December 31, 2000, compared with retained earnings of \$143,441 at December 31, 1999, reflecting a net income of \$2,041.

Fiduciary Funds

The City of Amherst's fiduciary funds are comprised of the nonexpendable trust fund and agency funds.

The cemetery trust nonexpendable trust fund had a fund balance of \$3,966 at December 31, 2000. The agency funds included in the City's financial statements are the street openings, building standards assessment, and the joint ambulance district. These funds had assets totaling \$47,223 at December 31, 2000.

Debt Administration

The gross indebtedness of the City of Amherst at December 31, 2000, was \$11,005,752. These issues included \$3,027,000 general obligation bonds, \$22,500 OPWC loans, \$2,200,000 enterprise bond anticipation notes, \$5,640,000 enterprise funds' bonds and \$116,252 enterprise funds' OPWC loans. The overall legal debt margin at December 31, 2000, was \$18,356,052 with an unvoted total debt margin of \$7,331,213.

Cash Management

Cash management is a vital component in the City of Amherst's overall financial strategy. The primary objective of the City's investment activity is the protection of investment principal. A prudent investment program is maintained to assure the overnight and over-the-weekend investments of all possible dollars, as well as longer term investments, generally not exceeding ninety days. In addition to the security of the investment, a major consideration is the timing of needed cash to pay City liabilities. Cash resources of all City funds are combined for maximum return and are invested in accordance with the Ohio Revised Code. Allowable deposits and investments include certificates of deposits, savings accounts, State Treasurer's Investment Pool (Star Ohio), and repurchase agreements.

Risk Management

The City of Amherst insures all risks with the exception of health insurance through private insurance carriers. Property valuations are revised annually to provide insurance companies and the City with an accurate inventory of insurable property and replacement cost values. The City of Amherst manages the medical and dental benefits for its employees on a self-insured basis. A third party administrator processes and pays the claims. The City purchases a stop-loss coverage of \$199,480 in aggregate per employee, for claims in excess of \$15,000 per eligible individual.

Other Information

Independent Audit

The City is subjected to an annual examination by an independent auditor. Independent auditor Ciuni and Panichi, Inc. was selected to render an opinion on the City's financial statements as of December 31, 2000. The Auditor's opinion has been included in this report. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities whose CAFR is easily readable, efficiently organized, and conforms to GFOA reporting standards. Such a report must satisfy both generally accepted accounting principles (GAAP) as well as applicable legal requirements. The City of Amherst received this honor for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 1999. A Certificate of Achievement is valid for a period of one year only. The City of Amherst believes the current report conforms to the Certificate of Achievement Program requirements, and has submitted it to the GFOA to determine its eligibility for another Certificate of Achievement.

Acknowledgments

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Auditor's department. I would like to express my appreciation to all staff members who have contributed or assisted in its preparation.

Special appreciation is expressed to the Local Government Services Division of State Auditor Jim Petro's office for assistance in planning, designing and reviewing this financial report.

In closing, I would also like to thank the Mayor and the members of Amherst City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Respectfully submitted,


Diane L. Eswine, MPA
Amherst City Auditor

City of Amherst
Principal Officials

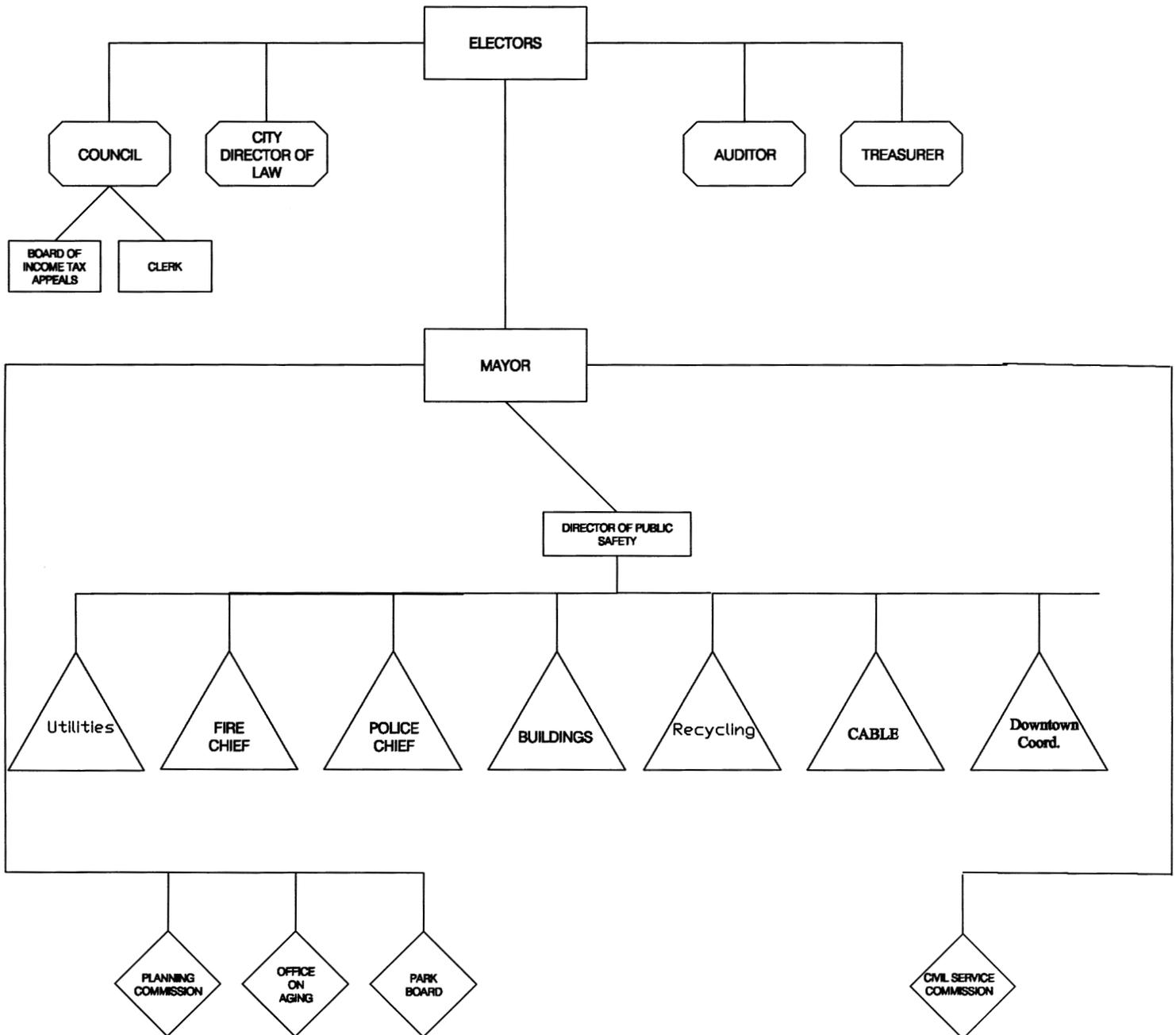
Elected Officials

Mayor	John G. Higgins
President of Council	John S. Dietrich
Council Member - Ward 1	Terrence A. Traster
Council Member - Ward 2	Edwin R. Cowger
Council Member - Ward 3	Steve P'Simer
Council Member - Ward 4	Jennifer Wasilk
Council Member - At large	Nancy L. Brown
Council Member - At large	David C. Kukucka
Council Member - At large	David T. Williams
Auditor	Diane L. Eswine
Director of Law	Kenneth S. Stumphauzer
Treasurer	Kathleen Litkovitz

Appointed Officials

Council Clerk	Olga Sivinski
Secretary to the Mayor & Safety/Service Director	Sally Cornwell
Assistant Law Director	Scott Serazin
Civil Assistant to Law	Abraham Lieberman
Safety/Service Director	Sherrill McLoda
Deputy Auditor	Marsha Ott
Budgetary Clerk	Donna Rumpler
Income Tax Secretary	Laura Kemp
Treasurer's Administrative Assistant	Karen Flynn
Chief Building Inspector	John Pasela
Building Inspector	Ron Konowal
Utilities Superintendent	Don Woodings
Amherst Area Office on Aging Director	Nina Lorandaeu
Police Chief	Lonnie D. Dillon
Fire Chief	Ralph Zilch
Park Commission Chairman	Gordon Brown
Zoning Board of Appeals Chairman	Walter McDowell
Cable Station Manager	Charlene Duncan

CITY OF AMHERST ORGANIZATIONAL CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Amherst,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Esser
Executive Director

INDEPENDENT AUDITORS' REPORT

Members of the City Council of the
City of Amherst, Ohio

We have audited the accompanying general-purpose financial statements of the City of Amherst, Ohio as of and for the year ended December 31, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City of Amherst's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Amherst, Ohio as of December 31, 2000 and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 2, 2001 on our consideration of the City of Amherst, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the City of Amherst, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

Ciuni & Panichi, Inc.

Cleveland, Ohio
May 2, 2001

City of Amherst, Ohio
Combined Balance Sheet
All Fund Types and Account Groups
December 31, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,750,414	\$2,497,618	\$430,891	\$4,812,940
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Receivables:				
Taxes	743,160	0	247,742	302,965
Accounts	40,922	37,516	0	0
Interfund	2,000	0	0	0
Intergovernmental	72,161	49,144	0	0
Materials and Supplies Inventory	102,954	10,200	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	0	0	0	0
Fixed assets (net, where applicable, of accumulated depreciation)	0	0	0	0
Other Debits				
Amount Available in Debt Service for Retirement of General Obligation Bonds	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets and Other Debits	\$3,711,611	\$2,594,478	\$678,633	\$5,115,905

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
\$6,891,297	\$176,153	\$11,741	\$0	\$0	\$17,571,054
0	0	39,448	0	0	39,448
0	0	0	0	0	1,293,867
1,482,663	0	0	0	0	1,561,101
0	0	0	0	0	2,000
0	0	0	0	0	121,305
289,789	0	0	0	0	402,943
169,645	0	0	0	0	169,645
15,213,758	0	0	9,201,664	0	24,415,422
0	0	0	0	430,891	430,891
0	0	0	0	2,877,102	2,877,102
<u>\$24,047,152</u>	<u>\$176,153</u>	<u>\$51,189</u>	<u>\$9,201,664</u>	<u>\$3,307,993</u>	<u>\$48,884,778</u>

(continued)

City of Amherst, Ohio
Combined Balance Sheet
All Fund Types and Account Groups (continued)
December 31, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities, Fund Equity, and Other Credits				
Liabilities				
Accounts Payable	\$106,748	\$46,184	\$0	\$16,324
Claims Payable	0	0	0	0
Interfund Payable	0	2,000	0	0
Accrued Wages Payable	24,634	10,207	0	0
Compensated Absences Payable	591	231	0	0
Deposits Held and Due to Others	0	0	0	0
Intergovernmental Payable	99,762	46,578	0	0
Deferred Revenue	604,614	0	247,742	222,250
Accrued Interest Payable	0	0	0	0
Notes Payable	0	0	0	0
OPWC Payable	0	0	0	0
Payable from Restricted Assets:				
Customer Deposits	0	0	0	0
Capital Lease Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
<i>Total Liabilities</i>	<u>836,349</u>	<u>105,200</u>	<u>247,742</u>	<u>238,574</u>
Fund Equity and Other Credits				
Investment in General Fixed Assets	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	277,725	351,096	0	665,364
Reserved for Inventory	102,954	10,200	0	0
Reserved for Contributions	0	0	0	0
Unreserved:				
Undesignated	2,494,583	2,127,982	430,891	4,211,967
<i>Total Fund Equity and Other Credits</i>	<u>2,875,262</u>	<u>2,489,278</u>	<u>430,891</u>	<u>4,877,331</u>
<i>Total Liabilities, Fund Equity, and Other Credits</i>	<u>\$3,711,611</u>	<u>\$2,594,478</u>	<u>\$678,633</u>	<u>\$5,115,905</u>

See accompanying notes to the general purpose financial statements

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
\$839,122	\$0	\$0	\$0	\$0	\$1,008,378
0	30,671	0	0	0	30,671
0	0	0	0	0	2,000
21,293	0	0	0	0	56,134
149,886	0	0	0	194,448	345,156
0	0	47,223	0	0	47,223
125,200	0	0	0	44,767	316,307
0	0	0	0	0	1,074,606
26,216	0	0	0	0	26,216
2,200,000	0	0	0	0	2,200,000
116,252	0	0	0	22,500	138,752
169,645	0	0	0	0	169,645
0	0	0	0	19,278	19,278
5,640,000	0	0	0	3,027,000	8,667,000
<u>9,287,614</u>	<u>30,671</u>	<u>47,223</u>	<u>0</u>	<u>3,307,993</u>	<u>14,101,366</u>
0	0	0	9,201,664	0	9,201,664
14,759,538	145,482	0	0	0	14,905,020
0	0	0	0	0	1,294,185
0	0	0	0	0	113,154
0	0	2,000	0	0	2,000
<u>0</u>	<u>0</u>	<u>1,966</u>	<u>0</u>	<u>0</u>	<u>9,267,389</u>
<u>14,759,538</u>	<u>145,482</u>	<u>3,966</u>	<u>9,201,664</u>	<u>0</u>	<u>34,783,412</u>
<u>\$24,047,152</u>	<u>\$176,153</u>	<u>\$51,189</u>	<u>\$9,201,664</u>	<u>\$3,307,993</u>	<u>\$48,884,778</u>

City of Amherst, Ohio
*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Governmental Fund Types
For the Year Ended December 31, 2000*

	Governmental	
	General	Special Revenue
Revenues		
Property and Other Local Taxes	\$590,578	\$45,457
Municipal Income Taxes	1,661,354	0
Intergovernmental	919,050	641,270
Charges for Services	217,575	321,563
Fees, Licenses, and Permits	153,326	1,577
Contributions and Donations	15,000	0
Interest	987,114	1,398
Rentals	0	16,376
Other	29,827	31,969
<i>Total Revenues</i>	4,573,824	1,059,610
Expenditures		
Current:		
Security of Persons and Property	2,006,168	78,464
Public Health and Welfare	65,189	146,009
Leisure Time Activities	0	156,305
Community Development	206,578	0
Transportation	0	856,361
General Government	1,992,610	290,080
Capital Outlay	0	0
Debt Service:		
Principal Retirement	4,661	0
Interest and Fiscal Charges	801	0
<i>Total Expenditures</i>	4,276,007	1,527,219
<i>Excess of Revenues Over (Under) Expenditures</i>	297,817	(467,609)
Other Financing Sources (Uses)		
Inception of Capital Lease	21,122	0
Operating Transfers In	0	587,457
Operating Transfers Out	(587,457)	0
<i>Total Other Financing Sources (Uses)</i>	(566,335)	587,457
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(268,518)	119,848
<i>Fund Balances Beginning of Year - Restated (See Note 3)</i>	3,161,827	2,382,623
Decrease in Reserve for Inventory	(18,047)	(13,193)
<i>Fund Balances End of Year</i>	\$2,875,262	\$2,489,278

See accompanying notes to the general purpose financial statements

<u>Fund Types</u>		Totals (Memorandum Only)
<u>Debt Service</u>	<u>Capital Projects</u>	
\$236,234	\$168,773	\$1,041,042
0	1,681,814	3,343,168
28,766	22,589	1,611,675
0	0	539,138
0	0	154,903
0	0	15,000
0	0	988,512
0	0	16,376
0	0	61,796
<u>265,000</u>	<u>1,873,176</u>	<u>7,771,610</u>
0	0	2,084,632
0	0	211,198
0	0	156,305
0	0	206,578
0	0	856,361
3,604	0	2,286,294
0	800,320	800,320
120,500	0	125,161
<u>159,548</u>	<u>0</u>	<u>160,349</u>
<u>283,652</u>	<u>800,320</u>	<u>6,887,198</u>
<u>(18,652)</u>	<u>1,072,856</u>	<u>884,412</u>
0	0	21,122
0	179,619	767,076
<u>0</u>	<u>(179,619)</u>	<u>(767,076)</u>
<u>0</u>	<u>0</u>	<u>21,122</u>
(18,652)	1,072,856	905,534
449,543	3,804,475	9,798,468
<u>0</u>	<u>0</u>	<u>(31,240)</u>
<u>\$430,891</u>	<u>\$4,877,331</u>	<u>\$10,672,762</u>

City of Amherst, Ohio
*Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types
For the Year Ended December 31, 2000*

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property and Other Local Taxes	\$539,751	\$590,578	\$50,827
Municipal Income Taxes	1,700,000	1,791,846	91,846
Intergovernmental	555,509	925,800	370,291
Charges for Services	127,500	176,653	49,153
Fees, Licenses, and Permits	145,000	153,326	8,326
Contributions and Donations	0	15,000	15,000
Interest	1,000,000	982,041	(17,959)
Rentals	0	0	0
Other	32,240	29,827	(2,413)
<i>Total Revenues</i>	<u>4,100,000</u>	<u>4,665,071</u>	<u>565,071</u>
Expenditures			
Current:			
Security of Persons and Property	2,429,695	2,060,665	369,030
Public Health and Welfare	106,700	87,689	19,011
Leisure Time Activities	0	0	0
Community Development	250,144	191,578	58,566
Basic Utility Services	0	0	0
Transportation	0	0	0
General Government	2,931,049	2,257,452	673,597
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>5,717,588</u>	<u>4,597,384</u>	<u>1,120,204</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,617,588)</u>	<u>67,687</u>	<u>1,685,275</u>
Other Financing Sources (Uses)			
Operating Transfers In	1,048,720	0	(1,048,720)
Operating Transfers Out	(1,032,633)	(587,457)	445,176
<i>Total Other Financing Sources (Uses)</i>	<u>16,087</u>	<u>(587,457)</u>	<u>(603,544)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(1,601,501)</u>	<u>(519,770)</u>	<u>1,081,731</u>
<i>Fund Balances Beginning of Year</i>	2,272,034	2,272,034	0
Prior Year Encumbrances Appropriated	591,006	591,006	0
<i>Fund Balances End of Year</i>	<u><u>\$1,261,539</u></u>	<u><u>\$2,343,270</u></u>	<u><u>\$1,081,731</u></u>

Special Revenue Funds			Debt Service Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$50,000	\$44,382	(\$5,618)	\$244,596	\$236,234	(\$8,362)
0	0	0	0	0	0
1,115,917	625,834	(490,083)	20,000	28,766	8,766
351,000	314,666	(36,334)	0	0	0
2,000	1,344	(656)	0	0	0
0	0	0	0	0	0
0	1,291	1,291	0	0	0
16,000	16,376	376	0	0	0
29,400	32,195	2,795	0	0	0
<u>1,564,317</u>	<u>1,036,088</u>	<u>(528,229)</u>	<u>264,596</u>	<u>265,000</u>	<u>404</u>
108,901	78,464	30,437	0	0	0
184,279	148,201	36,078	0	0	0
281,917	238,247	43,670	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,193,248	949,945	243,303	0	0	0
1,597,333	530,911	1,066,422	3,604	3,604	0
0	0	0	120,500	120,500	0
0	0	0	159,648	159,548	100
<u>3,365,678</u>	<u>1,945,768</u>	<u>1,419,910</u>	<u>283,752</u>	<u>283,652</u>	<u>100</u>
<u>(1,801,361)</u>	<u>(909,680)</u>	<u>891,681</u>	<u>(19,156)</u>	<u>(18,652)</u>	<u>504</u>
679,457	587,457	(92,000)	0	0	0
<u>(125,000)</u>	<u>0</u>	<u>125,000</u>	<u>(148,256)</u>	<u>0</u>	<u>148,256</u>
<u>554,457</u>	<u>587,457</u>	<u>33,000</u>	<u>(148,256)</u>	<u>0</u>	<u>148,256</u>
(1,246,904)	(322,223)	924,681	(167,412)	(18,652)	148,760
2,201,905	2,201,905	0	449,543	449,543	0
248,706	248,706	0	0	0	0
<u>\$1,203,707</u>	<u>\$2,128,388</u>	<u>\$924,681</u>	<u>\$282,131</u>	<u>\$430,891</u>	<u>\$148,760</u>

(continued)

City of Amherst, Ohio
*Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types (continued)
For the Year Ended December 31, 2000*

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property and Other Local Taxes	\$229,979	\$168,773	(\$61,206)
Municipal Income Taxes	1,500,000	1,752,328	252,328
Intergovernmental	299,300	26,889	(272,411)
Charges for Services	0	0	0
Fees, Licenses, and Permits	0	0	0
Contributions and Donations	0	0	0
Interest	0	0	0
Rentals	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>2,029,279</u>	<u>1,947,990</u>	<u>(81,289)</u>
Expenditures			
Current:			
Security of Persons and Property	313,620	161,919	151,701
Public Health and Welfare	0	0	0
Leisure Time Activities	0	0	0
Community Development	0	0	0
Basic Utility Services	859,919	0	859,919
Transportation	2,766,246	1,570,328	1,195,918
General Government	19,006	4,758	14,248
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>3,958,791</u>	<u>1,737,005</u>	<u>2,221,786</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,929,512)</u>	<u>210,985</u>	<u>2,140,497</u>
Other Financing Sources (Uses)			
Operating Transfers In	1,099,619	179,619	(920,000)
Operating Transfers Out	(853,000)	(179,619)	673,381
<i>Total Other Financing Sources (Uses)</i>	<u>246,619</u>	<u>0</u>	<u>(246,619)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(1,682,893)</u>	<u>210,985</u>	<u>1,893,878</u>
<i>Fund Balances Beginning of Year</i>	3,445,817	3,445,817	0
Prior Year Encumbrances Appropriated	<u>488,980</u>	<u>488,980</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$2,251,904</u>	<u>\$4,145,782</u>	<u>\$1,893,878</u>

See accompanying notes to the general purpose financial statements

Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)
\$1,064,326	\$1,039,967	(\$24,359)
3,200,000	3,544,174	344,174
1,990,726	1,607,289	(383,437)
478,500	491,319	12,819
147,000	154,670	7,670
0	15,000	15,000
1,000,000	983,332	(16,668)
16,000	16,376	376
61,640	62,022	382
<u>7,958,192</u>	<u>7,914,149</u>	<u>(44,043)</u>
2,852,216	2,301,048	551,168
290,979	235,890	55,089
281,917	238,247	43,670
250,144	191,578	58,566
859,919	0	859,919
3,959,494	2,520,273	1,439,221
4,550,992	2,796,725	1,754,267
120,500	120,500	0
159,648	159,548	100
<u>13,325,809</u>	<u>8,563,809</u>	<u>4,762,000</u>
<u>(5,367,617)</u>	<u>(649,660)</u>	<u>4,717,957</u>
2,827,796	767,076	(2,060,720)
<u>(2,158,889)</u>	<u>(767,076)</u>	<u>1,391,813</u>
<u>668,907</u>	<u>0</u>	<u>(668,907)</u>
(4,698,710)	(649,660)	4,049,050
8,369,299	8,369,299	0
<u>1,328,692</u>	<u>1,328,692</u>	<u>0</u>
<u>\$4,999,281</u>	<u>\$9,048,331</u>	<u>\$4,049,050</u>

City of Amherst, Ohio
*Combined Statement of Revenues,
Expenses, and Changes in Retained Earnings/Fund Balance
All Proprietary Fund Types and Nonexpendable Trust Fund
For the Year Ended December 31, 2000*

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	
Operating Revenues				
Charges for Services	\$8,323,877	\$385,224	\$0	\$8,709,101
Interest	0	0	241	241
Other	89,816	0	0	89,816
<i>Total Operating Revenues</i>	<u>8,413,693</u>	<u>385,224</u>	<u>241</u>	<u>8,799,158</u>
Operating Expenses				
Personal Services	1,409,368	0	0	1,409,368
Contractual Services	5,511,523	160,000	0	5,671,523
Materials and Supplies	879,420	0	90	879,510
Other	7,407	0	0	7,407
Claims	0	223,183	0	223,183
Depreciation	484,902	0	0	484,902
<i>Total Operating Expenses</i>	<u>8,292,620</u>	<u>383,183</u>	<u>90</u>	<u>8,675,893</u>
<i>Operating Income</i>	121,073	2,041	151	123,265
Non-Operating Expenses				
Interest and Fiscal Charges	<u>(275,723)</u>	<u>0</u>	<u>0</u>	<u>(275,723)</u>
<i>Net Income (Loss)</i>	(154,650)	2,041	151	(152,458)
<i>Retained Earnings/Fund Balance Beginning of Year - Restated (See Note 3)</i>	<u>14,914,188</u>	<u>143,441</u>	<u>3,815</u>	<u>15,061,444</u>
<i>Retained Earnings/Fund Balance End of Year</i>	<u>\$14,759,538</u>	<u>\$145,482</u>	<u>\$3,966</u>	<u>\$14,908,986</u>

See accompanying notes to the general purpose financial statements

City of Amherst, Ohio
Combined Statement of Cash Flows
All Proprietary Fund Types and Nonexpendable Trust Fund
For the Year Ended December 31, 2000

	<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Type</u>	Totals (Memorandum Only)
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Nonexpendable Trust</u>	
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$8,161,737	\$0	\$0	\$8,161,737
Cash Received from Quasi-External Operating Transactions with Other Funds	0	385,224	0	385,224
Cash Received from Other Operating Revenues	89,816	0	0	89,816
Deposits Received	21,690	0	0	21,690
Deposits Returned	(20,201)	0	0	(20,201)
Cash Payments to Employees for Services and Benefits	(1,324,514)	0	0	(1,324,514)
Cash Payments for Goods and Services	(6,165,469)	(160,000)	(90)	(6,325,559)
Cash Payments for Claims	0	(226,040)	0	(226,040)
Cash Payments for Other Operating Expenses	(7,407)	0	0	(7,407)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>755,652</u>	<u>(816)</u>	<u>(90)</u>	<u>754,746</u>
Cash Flows from Capital and Related Financing Activities				
Proceeds from Sale of Notes	2,200,000	0	0	2,200,000
Acquisition of Fixed Assets	(873,272)	0	0	(873,272)
Principal Payments on General Obligation Bonds	(275,000)	0	0	(275,000)
Interest Payments on General Obligation Bonds	(272,189)	0	0	(272,189)
Principal Payments on OPWC Loans	(6,642)	0	0	(6,642)
<i>Net Cash Provided by Capital and Related Financing Activities</i>	<u>772,897</u>	<u>0</u>	<u>0</u>	<u>772,897</u>
Cash Flows from Investing Activities				
Interest	0	0	241	241
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	1,528,549	(816)	151	1,527,884
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>5,532,393</u>	<u>176,969</u>	<u>3,815</u>	<u>5,713,177</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$7,060,942</u></u>	<u><u>\$176,153</u></u>	<u><u>\$3,966</u></u>	<u><u>\$7,241,061</u></u>

(continued)

City of Amherst, Ohio
Combined Statement of Cash Flows
All Proprietary Fund Types and Nonexpendable Trust Fund (continued)
For the Year Ended December 31, 2000

	Proprietary Fund Types		Fiduciary Fund Type	Totals
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)
Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities				
<i>Operating Income</i>	\$121,073	\$2,041	\$151	\$123,265
Adjustments:				
Depreciation	484,902	0	0	484,902
Interest Received by Nonexpendable Trust Fund	0	0	(241)	(241)
(Increase) Decrease in Assets:				
Accounts Receivable	(162,140)	0	0	(162,140)
Materials and Supplies Inventory	123,839	0	0	123,839
Increase (Decrease) in Liabilities:				
Accounts Payable	44,902	0	0	44,902
Claims Payable	0	(2,857)	0	(2,857)
Accrued Wages Payable	(49,976)	0	0	(49,976)
Compensated Absences Payable	66,363	0	0	66,363
Intergovernmental Payable	125,200	0	0	125,200
Customer Deposits	1,489	0	0	1,489
 Total Adjustments	 634,579	 (2,857)	 (241)	 631,481
 <i>Net Cash Provided by (Used for) Operating Activities</i>	 \$755,652	 (\$816)	 (\$90)	 \$754,746
Reconciliation of Cash and Cash Equivalents to Balance Sheet				
Trust and Agency	\$11,741			
Less: Agency Funds	7,775			
Nonexpendable Trust Fund	\$3,966			

See accompanying notes to the general purpose financial statements

City of Amherst, Ohio
*Combined Statement of Revenues, Expenses, and
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
All Proprietary Fund Types and Nonexpendable Trust Fund
For the Year Ended December 31, 2000*

	Enterprise Funds		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Charges for Services	\$8,588,647	\$8,161,737	(\$426,910)
Interest	0	0	0
Deposits Received	30,000	21,690	(8,310)
Other	0	89,816	89,816
Note Proceeds	2,200,000	2,200,000	0
<i>Total Revenues</i>	<u>10,818,647</u>	<u>10,473,243</u>	<u>(345,404)</u>
Expenses			
Current:			
Personal Services	1,502,810	1,324,719	178,091
Contractual Services	6,112,184	5,713,563	398,621
Materials and Supplies	1,367,777	921,067	446,710
Other	11,500	7,407	4,093
Claims	0	0	0
Capital Outlay	1,984,690	1,507,353	477,337
Debt Service:			
Principal Retirement	281,642	281,642	0
Interest and Fiscal Charges	274,296	272,189	2,107
Deposits Returned:			
Refunds	50,000	20,201	29,799
<i>Total Expenses</i>	<u>11,584,899</u>	<u>10,048,141</u>	<u>1,536,758</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(766,252)	425,102	1,191,354
Operating Transfers Out	<u>(2,200,000)</u>	<u>0</u>	<u>2,200,000</u>
<i>Excess of Revenues Over (Under) Expenses and Operating Transfers</i>	(2,966,252)	425,102	3,391,354
<i>Fund Equity Beginning of Year</i>	4,057,328	4,057,328	0
Prior Year Encumbrances Appropriated	<u>1,475,065</u>	<u>1,475,065</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$2,566,141</u></u>	<u><u>\$5,957,495</u></u>	<u><u>\$3,391,354</u></u>

(continued)

City of Amherst, Ohio
*Combined Statement of Revenues, Expenses, and
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
All Proprietary Fund Types and Nonexpendable Trust Fund (continued)
For the Year Ended December 31, 2000*

	Internal Service Fund		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Charges for Services	\$600,000	\$385,224	(\$214,776)
Interest	0	0	0
Deposits Received	0	0	0
Other	0	0	0
Note Proceeds	0	0	0
<i>Total Revenues</i>	<u>600,000</u>	<u>385,224</u>	<u>(214,776)</u>
Expenses			
Current:			
Personal Services	0	0	0
Contractual Services	160,000	160,000	0
Materials and Supplies	0	0	0
Other	0	0	0
Claims	300,000	226,040	73,960
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Deposits Returned:			
Refunds	0	0	0
<i>Total Expenses</i>	<u>460,000</u>	<u>386,040</u>	<u>73,960</u>
<i>Excess of Revenues Over (Under) Expenses</i>	140,000	(816)	(140,816)
Operating Transfers Out	0	0	0
<i>Excess of Revenues Over (Under) Expenses and Operating Transfers</i>	140,000	(816)	(140,816)
<i>Fund Equity Beginning of Year</i>	176,969	176,969	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Equity End of Year</i>	<u>\$316,969</u>	<u>\$176,153</u>	<u>(\$140,816)</u>

See accompanying notes to the general purpose financial statements

Nonexpendable Trust Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	9,188,647	\$8,546,961	(\$641,686)
0	222	222	0	222	222
0	0	0	30,000	21,690	(8,310)
0	0	0	0	89,816	89,816
0	0	0	2,200,000	2,200,000	0
0	222	222	11,418,647	10,858,689	(559,958)
0	0	0	1,502,810	1,324,719	178,091
0	0	0	6,272,184	5,873,563	398,621
100	90	10	1,367,877	921,157	446,720
0	0	0	11,500	7,407	4,093
0	0	0	300,000	226,040	73,960
0	0	0	1,984,690	1,507,353	477,337
0	0	0	281,642	281,642	0
0	0	0	274,296	272,189	2,107
0	0	0	50,000	20,201	29,799
100	90	10	12,044,999	10,434,271	1,610,728
(100)	132	232	(626,352)	424,418	1,050,770
0	0	0	(2,200,000)	0	2,200,000
(100)	132	232	(2,826,352)	424,418	3,250,770
3,815	3,815	0	4,238,112	4,238,112	0
0	0	0	1,475,065	1,475,065	0
<u>\$3,715</u>	<u>\$3,947</u>	<u>\$232</u>	<u>\$2,886,825</u>	<u>6,137,595</u>	<u>3,250,770</u>

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

Note 1 - Description of the City and Reporting Entity

The City of Amherst (the "City") is a municipal corporation established and operated under the laws of the State of Ohio. The City was first incorporated in 1962. The City provides for a council-mayor form of government. Elected officials include eight council members, mayor, law director, auditor, and treasurer.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Amherst, this includes: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, senior services, community planning, zoning and development, and water, sewer, electric, and sanitation services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes. The City has no component units.

The City is associated with the Lorain County General Health District, a jointly governed organization, and the Sandstone Joint Ambulance District, a joint venture. These organizations are presented in Notes 18 and 19 of the General Purpose Financial Statements.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to the proprietary funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the City's accounting policies are described below.

A. Basis of Presentation - Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

For financial statement presentation purposes, the various funds of the City are grouped into the following generic fund types under the broad fund categories: governmental, proprietary and fiduciary.

Governmental Fund Types Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the City's governmental fund types:

General Fund This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund This fund is used to account for the accumulation of financial resources for, and the payment of general long-term debt principal, interest and related cost.

Capital Projects Funds These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Fund Types The proprietary funds are used to account for the City's ongoing organizations and activities which are similar to those often found in the private sector. The following are the City's proprietary fund types:

Enterprise Funds The enterprise funds are used to account for the City's water, sewer and electric operations. They are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Fund The internal service fund is used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Fiduciary Fund Types Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and other funds. These include nonexpendable trust and agency funds.

Nonexpendable Trust Fund The nonexpendable trust fund is accounted for in essentially the same manner as proprietary funds.

Agency Funds Agency funds are purely custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group The general fixed assets account group is used to account for fixed assets other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group The general long-term obligations account group is used to account for all unmatured long-term obligations of the City that are not a specific liability of the proprietary funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and nonexpendable trust fund are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary funds and nonexpendable trust fund operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

All governmental fund types and agency funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is thirty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: employer withheld income taxes, interest on investments, State levied locally shared taxes (including motor vehicle license fees, gasoline taxes, and local government assistance), and reimbursements due from federally funded projects for which corresponding expenditures have been made. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until received.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of December 31, 2000, and delinquent property taxes, whose availability is indeterminate and which are not intended to finance the current year, have been recorded as deferred revenue.

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is used for reporting purposes by the proprietary funds and nonexpendable trust fund. Revenues are recognized when they are earned and become measurable and expenses are recognized when they are incurred, if measurable. Unbilled service charges are recognized as revenue at year end.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that the fund appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

Tax Budget During the first Council meeting in July, the Mayor presents the annual operating budget for the following fiscal year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation ordinance. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund balances at December 31 of the preceding year. The certificate may be further amended during the year if the City Auditor determines, and the Budget Commission agrees, that an estimate needs to be either increased or decreased. The amount reported on the budgetary statements reflects the amounts in the final amended official certificate of estimated resources issued during 2000.

Appropriations A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the fund, department and object level. The appropriation ordinance may be amended during the year as new information becomes available. Total fund appropriations may not exceed current estimated resources, as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year only by an ordinance of Council. During the year, several supplemental appropriation measures were

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

passed. None, however, were significant in amount. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Encumbrances As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations at the object level within each department. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent year expenditures for governmental fund types and disclosed in the notes to the financial statements for proprietary funds and the nonexpendable trust fund.

Lapsing of Appropriations At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and is not reappropriated

D. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During 2000, investments were limited to State Treasury Asset Reserve of Ohio (STAROhio). STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2000.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2000 amounted to \$987,114, which includes \$95,867 assigned from other City funds.

The City has segregated bank accounts for monies held separate from the City's central bank account. These depository accounts are presented in the Combined Balance Sheet as "cash and cash equivalents in segregated accounts."

For purposes of presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments not purchased from the pool with an initial maturity of more than three months are reported as investments.

E. Interfund Assets and Liabilities

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables."

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

F. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund types when used. Reported materials and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of expendable supplies and are expensed when used.

G. Restricted Assets

Customer deposits have been restricted because the deposit remains the property of the customer. The restricted assets account is balanced by a customer deposits payable liability account to demonstrate the fiduciary relationship with the customers.

H. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in those funds.

All purchased fixed assets are valued at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the general fixed assets account group are not depreciated. Depreciation for the proprietary fund type is computed using the straight-line method over an estimated useful life. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fund fixed assets. The lives used are as follows:

Buildings	25 years
Improvements other than buildings	15 - 70 years
Machinery and equipment	3 - 20 years
Vehicles	3 years

Interest is capitalized on proprietary fund fixed assets acquired with tax-exempt debt. The City's policy is to capitalize net interest on construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project from the date of borrowing until completion of the project and the interest earned from temporary investment of the debt proceeds over the same period. Capitalized interest is amortized on the

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

straight-line basis over the estimated useful life of the asset. For 2000, interest incurred on proprietary fund construction projects was immaterial.

I. Compensated Absences

The liability for compensated absences is based on the provisions of Governmental Accounting Standards Board Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the City's termination policy.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

J. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current expendable available financial resources. Payments made more than thirty days after year end are generally considered not to have been paid with current available financial resources. Bonds, long-term loans and capital leases are recognized as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

K. Fund Equity

Reservations of fund balances are established to identify the existence of assets that, because of their nonmonetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditures, including amounts legally segregated for a specific future use. Fund balances are reserved for inventories of supplies and materials, encumbrances, and contributions. Contributions indicate that the principal is legally restricted.

L. Intergovernmental Revenues

In governmental funds, intergovernmental revenues, such as grants awarded on a non-reimbursement basis, shared revenues, and entitlements are recorded as intergovernmental receivables and revenues when measurable and available. Reimbursable grants are recorded as receivables and revenues when the related expenditures are incurred.

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

M. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

N. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

O. Memorandum Only - Total Columns

Totals columns on the general purpose financial statements are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 3 - Restatement of Prior Year Fund Equity

The City had the following adjustments to beginning fund balance/retained earnings.

	General	Special Revenue	Capital Projects
Balances as Previously Recorded	\$2,410,084	\$6,271,033	\$791,041
Fund Reclassification	751,743	(3,888,410)	3,013,434
Restated Balance December 31, 1999	\$3,161,827	\$2,382,623	\$3,804,475

	Enterprise	Internal Service
Balances as Previously Recorded	\$16,410,979	\$301,417
Overstatement of Fixed Assets	(1,778,000)	0
Fund Reclassification	281,209	(157,976)
Restated Balance December 31, 1999	\$14,914,188	\$143,441

The agency funds' assets and liabilities decreased \$168,156, from \$182,156 at December 31, 1999 to \$14,000. This decrease was due to a reclassification of funds.

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

The general fixed assets account group increased \$60,887, from \$8,381,285 at December 31, 1999 to \$8,320,398. This increase was due to the understatement of fixed assets.

Note 4 - Interfund Transactions

On the balance sheet, the general fund reported an interfund receivable at December 31, 2000, of \$2,000. The bullet proof vest grant special revenue fund had an interfund payable of the same amount.

Note 5 - Budgetary Basis Of Accounting

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for transactions on a basis of cash receipts, disbursements and encumbrances.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - Proprietary Fund Types and Nonexpendable Trust Fund are presented on the budgetary basis to provide a relevant comparison of actual results with the budget and to demonstrate compliance with State statute.

The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year end encumbrances are treated as expenditures/expenses (budget) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary funds and nonexpendable trust fund (GAAP).
4. Short-term note proceeds and note principal retirement for governmental funds and all debt principal retirement for the proprietary funds and nonexpendable trust fund are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
5. For the proprietary fund, the acquisition and construction of capital assets are reported on the operating statement (budget) rather than as a balance sheet transaction (GAAP).
6. Unrecorded cash, which consists of unrecorded interest, is not reported by the City on the operating statements (budget), but is reported on the GAAP basis operating statements.

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis:

Excess of Revenues and Other Financing Sources
Over Expenditures and Other Financing Uses
All Governmental Fund Types

	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	(\$268,518)	\$119,848	(\$18,652)	\$1,072,856
Net Adjustment for Revenue Accruals	(41,498)	(23,629)	0	74,814
Unrecorded Interest	90,503	107	0	0
Net Adjustment for Expenditure Accruals	16,384	(49,426)	0	(269,527)
Encumbrances	(316,641)	(369,123)	0	(667,158)
Budget Basis	<u>(\$519,770)</u>	<u>(\$322,223)</u>	<u>(\$18,652)</u>	<u>\$210,985</u>

Net Income (Loss)/Excess of Revenues Over (Under)
Expenses and Operating Transfers
All Proprietary Fund Types

	Enterprise	Internal Service	Nonexpendable Trust
GAAP Basis	(\$154,650)	\$2,041	\$151
Net Adjustment for Revenue Accruals	(160,651)	0	(19)
Proceeds of Notes	2,200,000	0	0
Net Adjustment for Expense Accruals	32,220	(2,857)	0
Acquisition of Fixed Assets	(873,272)	0	0
Depreciation	484,902	0	0
Encumbrances	(1,103,447)	0	0
Budget Basis	<u>\$425,102</u>	<u>(\$816)</u>	<u>\$132</u>

Note 6 - Deposits and Investments

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

City of Amherst, Ohio
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Inactive deposits are public deposits that Council has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement exceeds the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and,
6. The State Treasurer's investment pool (STAROhio).

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

City of Amherst, Ohio
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Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements."

Cash on Hand. At year end, the City had \$1,000 in undeposited cash on hand which is included on the balance sheet as part of "equity in pooled cash and cash equivalents."

Deposits At year-end, the carrying amount of the City's deposits was \$550,259 and the bank balance was \$718,900. Of the bank balance:

1. \$139,448 was covered by federal depository insurance.
2. \$579,452 was uncollateralized and uninsured. Although the securities were held by the pledging financial institutions trust department or agent in the City's name and all State statutory requirements for the investment of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

Investments The City's investments are required to be categorized to give an indication of the level of risk assumed by the City at year end. Category 1 includes investments that are insured or registered or are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name. The STAROhio is unclassified since it is not evidenced by securities that exist in physical or book entry form.

	Fair Value
STAROhio	<u>\$17,228,888</u>

A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents	Investments
GASB Statement No. 9	\$17,780,147	\$0
Cash on Hand	(1,000)	0
Investment:		
STAROhio	(17,228,888)	17,228,888
GASB Statement No. 3	\$550,259	\$17,228,888

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

Note 7 - Receivables

Receivables at December 31, 2000, consisted of taxes, accounts (e.g., billings for user charged services, including unbilled utility services), special assessments, interest on investments, and intergovernmental receivables arising from grants, entitlements, or shared revenues. All receivables are considered fully collectible.

A. Property Taxes

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Property tax revenue received during 2000 for real and public property taxes represents collections of 1999 taxes. Property tax payments received during 2000 for tangible personal property (other than public utility property) is for 2000 taxes.

2000 real property taxes are levied after October 1, 2000, on the assessed value as of January 1, 2000, the lien date. Assessed values are established by State law at 35 percent of true value. 2000 real property taxes are collected in and intended to finance 2001.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after October 1, 2000, and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after October 1, 1999, on the values as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are 25 percent of true value.

The full tax rate for all City operations for the year ended December 31, 2000, was \$6.77 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2000 property tax receipts were based as follows:

Category	Assessed Value
Real Property	\$196,606,640
Public Utility Tangible	5,701,900
Tangible Personal	18,188,231
Total	\$220,496,771

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable at September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Amherst. The County Auditor periodically remits to the City its portion of the taxes. Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

measurable as of December 31, 2000. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2000 operations. The receivable is offset by deferred revenue.

B. Income Taxes

The City levies a municipal income tax of one and one half percent on substantially all income earned within the City; in addition, residents are required to pay tax on income earned outside of the City. The City allows a credit of one percent of the income taxed by another taxing entity.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. Income tax proceeds were credited to the general fund and the street improvement tax capital projects fund.

C. Intergovernmental Receivables

A summary of the principal items of intergovernmental receivables follows:

	Amount
General Fund:	
Estate Tax	\$44,915
Shared Tax	27,246
	72,161
Total General Fund	72,161
Special Revenue Funds:	
Street Construction Maintenance and Repair	23,995
State Highway	1,946
Street Maintenance and Repair Permissive	3,880
DARE Grant	10,886
COPS Grant	6,250
Local Law Enforcement	2,187
	49,144
Total Special Revenue Funds	49,144
Total	\$121,305

Note 8 - Contingent Liabilities

The City of Amherst is a party to legal proceedings seeking damages. The City management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

Note 9 - Fixed Assets

A. General Fixed Assets

The changes in general fixed assets during 2000 were as follows:

	Balance 1/01/00	Additions	Deductions	Balance 12/31/00
Land	\$766,349	\$45,000	\$0	\$811,349
Buildings	4,333,047	200,145	18,818	4,514,374
Improvements Other than Buildings	211,257	653,980	0	865,237
Machinery and Equipment	1,727,536	18,136	105,637	1,640,035
Vehicles	1,282,209	171,060	82,600	1,370,669
Total	\$8,320,398	\$1,088,321	\$207,055	\$9,201,664

B. Proprietary Fund Fixed Assets

All fund fixed assets relate to the Water, Sewer and Electric enterprise funds. The balances as of December 31, 2000, for the funds were as follows:

	Enterprise
Land	\$52,000
Buildings	8,288,962
Improvements Other than Buildings	22,494
Machinery and Equipment	12,720,006
Vehicles	524,923
Total	21,608,385
Less: Accumulated Depreciation	6,394,627
Net Fixed Assets	\$15,213,758

Note 10 - Compensated Absences

The criteria for determining vacation and sick leave liabilities are derived from negotiated agreements and State laws. Employees earn seven to thirty-five days of vacation per year, depending upon length of service. Earned vacation time is paid upon termination of employment.

All employees earn 4.6 hours of sick leave per each completed bi-weekly pay period in active status. Sick leave accrual is continuous, without limit. The payment of accrued sick leave to a retired employee is specified in the employee's legislated contract. At the present time, the various contracts for the City's employees stipulate that a retiring employee may receive anywhere from a minimum of one-quarter hours to a maximum of one thousand hours of accrued sick leave depending upon the employee's department and longevity.

As of December 31, 2000, the liability for unpaid compensated absences was \$345,156 for the entire City.

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

Note 11 - Risk Management

A. Property and Liability

The City of Amherst is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. During 2000, the City contracted with several companies for various types of insurance as follows:

Company	Type	Coverage
Coregis Insurance Company	General Liability	\$1,000,000 per occurrence 3,000,000 general aggregate
	Property Liability	32,213,231
	Automobile Fleet Liability	1,000,000 per occurrence
	Employer's Liability	1,000,000 per occurrence
	Employee Benefits Liability	1,000,000 / 3,000,000
	Police Professional	1,000,000 / 3,000,000
	Public Officials Liability	1,000,000 / 1,000,000
Guaranty National Insurance Company	Umbrella Liability	10,000,000

The City carries commercial insurance coverages for all risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years and there were no significant reductions in coverage from the prior year.

B. Workers' Compensation

Workers' Compensation coverage is provided by the State. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

C. Medical

The City has elected to provide employees' major medical, hospitalization, prescription, and dental coverage through a self-insured program. The City maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. Employees who are members of the AFSCME union also receive vision coverage. The third party administrators review and pay all claims on behalf of the City. Over 50% of covered employees are in a preferred provider medical plan with no annual deductible. The remaining covered employees are in a traditional medical plan with a \$200-per-year individual deductible and a \$400-per-year family deductible. The dental plan has a \$50-per-year individual deductible and a \$150-per-year family deductible. The City purchases a stop-loss coverage of \$199,480 in aggregate per employee, for claims in excess of \$15,000 per eligible individual.

The claims liability of \$30,671 as estimated by the third party administrator and reported in the Health Insurance internal service fund at December 31, 2000, is based on the requirements of GASB Statement No. 10 which requires a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims,

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonable estimate. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the funds claims liability amount in 1998 through 2000 were as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
1998	\$62,500	\$236,763	\$234,048	\$65,215
1999	65,215	300,253	331,940	33,528
2000	33,528	223,183	226,040	30,671

Note 12 - Capital Leases

The City has entered in a capitalized lease for a copier machine. The lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. General fixed assets consisting of equipment have been capitalized in the general fixed assets account group in the amount of \$30,232. This amount represents the present value of the minimum lease payments at the time of acquisition.

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments is as follows:

Year	Total
2001	\$5,696
2002	4,836
2003	4,835
2004	4,834
2005	1,438
Total minimum lease payments	21,639
Less: Amount representing interest	(2,361)
Present value of minimum lease payments	<u>\$19,278</u>

Capital lease payments have been reclassified and are reflected as debt service in the general purpose financial statements for the general fund. These expenditures are reflected as program/function expenditures on a budgetary basis.

Note 13 - Notes Payable

On December 19, 2000, the City of Amherst issued a \$2,200,000 bond anticipation note for 4.85 percent in the electric enterprise fund. The note matures on December 18, 2001. The electric enterprise fund has pledged its revenues for repayment. The note also pledges the full faith and credit and taxing ability of the City in the event that the electric enterprise fund's revenues are not sufficient to meet the debt principal and interest requirements. The note will be refinanced until the City determines it to be advantageous to issue bonds.

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

Note 14 - Long-Term Obligations

Changes in long-term obligations of the City during 2000 are as follows:

	Balance 12/31/99	Additions	Deductions	Balance 12/31/00
General Long-Term Obligations:				
General Obligation Bonds:				
1979 7.0%				
Jackson & Quarry Bridge Various	\$65,000	\$0	(\$13,000)	\$52,000
1993 7.0%				
Police and Jail Facility	2,555,000	0	(85,000)	2,470,000
1998 3.5 % to 4.55%				
Capital Purpose	525,000	0	(20,000)	505,000
<i>Total General Obligation Bonds</i>	3,145,000	0	(118,000)	3,027,000
2000 0%				
OPWC Loan	0	25,000	(2,500)	22,500
Capital Leases	2,817	21,122	(4,661)	19,278
Due to Other Governments	0	44,767	0	44,767
Compensated Absences	170,290	64,967	(40,809)	194,448
<i>Total General Long-Term Obligations</i>	3,318,107	155,856	(165,970)	3,307,993
Proprietary Fund Obligations:				
General Obligation Bonds				
1993 5.36%				
Sewer Refunding Bonds	1,610,000	0	(95,000)	1,515,000
1993 5.36%				
Electric Refunding Bonds	970,000	0	(55,000)	915,000
1998 3.5 % to 4.55%				
Capital Purpose	3,335,000	0	(125,000)	3,210,000
<i>Total General Obligation Bonds</i>	5,915,000	0	(275,000)	5,640,000
1998 0%				
OPWC Loan	122,894	0	(6,642)	116,252
Compensated Absences	83,522	66,364	0	149,886
<i>Total Proprietary Fund Obligations</i>	6,121,416	66,364	(281,642)	5,906,138
<i>Totals</i>	<u>\$9,439,523</u>	<u>\$222,220</u>	<u>(\$447,612)</u>	<u>\$9,214,131</u>

City of Amherst, Ohio
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For the Year Ended December 31, 2000

General obligation bonds and the OPWC loan, other than the enterprise general obligation bonds and OPWC loans, are the direct obligation of the City and will be paid from the general bond retirement debt service fund using property tax revenues. Compensated absences will be paid from the fund from which the employees' salaries are paid. The intergovernmental payable represents contractually required pension contributions paid outside the available period and will be paid from the fund from which the pension is paid. The capital leases reported in the general long-term obligations account group will be paid from the general fund.

The water, sewer, and electric enterprise funds general obligation bonds and OPWC loan will be repaid from the respective pledged revenues. The City pledges the full faith and credit and taxing ability of the City in the event that the enterprise funds' revenues are not sufficient to meet the debt principal and interest requirements.

The City's overall legal debt margin was \$18,356,052 at December 31, 2000. The unvoted legal debt margin was \$7,331,213.

The following is a summary of the City's future annual principal and interest requirements to retire general obligation and OPWC long-term obligations.

	General Obligation Bonds	OPWC Loans	Totals
2001	\$813,545	\$11,642	\$825,187
2002	811,770	11,642	823,412
2003	813,985	11,642	825,627
2004	809,995	11,642	821,637
2005	802,000	9,142	811,142
2006-2010	3,982,167	33,213	4,015,380
2011-2015	3,164,274	33,213	3,197,487
2016-2020	1,555,630	16,616	1,572,246
Total Principal and Interest	12,753,366	138,752	12,892,118
Less: Interest	(4,086,366)	0	(4,086,366)
Total Principal	<u>\$8,667,000</u>	<u>\$138,752</u>	<u>\$8,805,752</u>

Note 15 - Defined Benefit Pension Plans

A. Public Employees Retirement System

All full-time employees, other than non-administrative full-time police officers and firefighters, participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and

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For the Year Ended December 31, 2000

disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. For calendar year 2000, PERS instituted a temporary employer rate rollback for state and local governments. The 2000 employer pension contribution rate for the City was 6.54 percent of covered payroll, reduced from 9.35 percent in 1999. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's required contributions to PERS for the years ended December 31, 2000, 1999, and 1998 were \$160,860, \$290,613, and \$270,355 respectively. The full amount has been contributed for 1999 and 1998. 78.01 percent has been contributed for 2000 with the remainder being reported as a fund liability.

B. Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer public employee retirement system administered by the OP&F's Board of Trustees. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and by Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Police are required to contribute 10 percent of their annual covered salary to fund pension obligations and the City is required to contribute 12.25 percent. For 1999, the City contributions were 12.5 percent for police. Contributions are authorized by State statute. The City's required contributions to OP & F for the years ended December 31, 2000, 1999, and 1998 were \$104,802, \$162,408, and \$144,263 respectively. The full amount has been contributed for 1999 and 1998. 71.18 percent has been contributed for 2000 with the remainder being reported as a liability in the general long-term obligations account group.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the Public Employees Retirement System or the Police and Firemen's Disability and Pension Fund are covered by Social Security. As of December 31, 1998, the City's volunteer firefighters are covered by Social Security. The City's liability is 6.2 percent of wages paid.

Note 16 - Postemployment Benefits

A. Public Employees Retirement System (PERS)

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in GASB Statement No. 12. A portion of each

City of Amherst, Ohio
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employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 2000 employer contribution rate was 10.84 percent of covered payroll; 4.30 percent was the portion that was used to fund health care for 2000. For 1999, the contribution rate was 13.55 percent of covered payroll; 4.20 percent was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on PERS's latest actuarial review performed as of December 31, 1999, include a rate of return on investments of 7.75 percent, an annual increase in active employee total payroll of 4.75 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .54 percent and 5.1 percent based on additional annual pay increases. Health care premiums were assumed to increase 4.75 percent annually.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants was 401,339. The City's actual contributions for 2000 which were used to fund postemployment benefits were \$105,764. The actual contribution and the actuarially required contribution amounts are the same. PERS's net assets available for payment of benefits at December 31, 1999, (the latest information available) were \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability were \$12,473.6 million and \$1,668.1 million, respectively.

For 2000, PERS elected to return to an actuarially pre-funded type of disclosure because it is a better presentation of PERS's actual funding methodology. Since 1997, disclosures had been based on a pay-as-you-go funding basis.

B. Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the Ohio Police and Fire Pension Fund's board of trustees to provide health care coverage and states that health care costs paid from the Ohio Police and Fire Pension Fund shall be included in the employers' contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.5 percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7.25 percent of covered payroll was applied to the postemployment health care program during 2000. For 1999, the percent used to fund healthcare was 7 percent. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The City's actual contributions for 2000 that were used to fund postemployment benefits were \$62,026 for police. The OP&F's total health care expenses for the year ended December 31, 1999, (the latest information available)

City of Amherst, Ohio
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were \$95,004,633 which was net of member contributions of \$5,518,098. The number of OP&F participants eligible to receive health care benefits as of December 31, 1999, was 12,467 for police and 9,807 for firefighters.

Note 17 - Segment Information for Enterprise Funds

The City maintains three enterprise funds to account for the water, sewer, and electric services. The table below reflects the more significant financial data relating to the enterprise funds of the City as of and for the fiscal year ended December 31, 2000.

	Water	Sewer	Electric	Totals
Operating Revenue	\$1,317,169	\$1,718,310	\$5,378,214	\$8,413,693
Depreciation	115,525	189,094	180,283	484,902
Operating Income (Loss)	(94,670)	378,172	(162,429)	121,073
Net Income (Loss)	(142,441)	262,728	(274,937)	(154,650)
Fixed Asset Additions	211,823	200,266	461,183	873,272
Fixed Asset Deletions	4,063	11,357	0	15,420
Long-term Liabilities	1,078,945	2,340,141	2,205,409	5,624,495
Net Working Capital	752,320	1,831,209	2,586,746	5,170,275
Total Assets	5,117,418	8,507,603	10,422,131	24,047,152
Total Equity	3,817,533	5,908,284	5,033,721	14,759,538
Encumbrances	114,043	446,530	542,874	1,103,447

Note 18 - Jointly Governed Organization

Lorain County General Health District - The Lorain County General Health District, a jointly governed organization, which provides health services to the citizens within the Health District. The Health District is governed by the Board of Health which represents the area served by the Health District and oversees the operation of the Health District. The Board of Health members are appointed to staggered four year terms. One member is appointed by the City of North Ridgeville, one member is jointly appointed by the Cities of Amherst and Oberlin, and one member is elected jointly by the Cities of Avon and Sheffield Lake. The remaining four members are appointed by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$29,593 during 2000 for the operation of the Health District.

Note 19 - Joint Venture

Sandstone Joint Ambulance District - The City is a participant in a joint venture agreement with Amherst Township for the operation of the Sandstone Joint Ambulance District (Ambulance District) as provided in Ohio Revised Code. The City and the Township each appoint two members of the five-member Board of Trustees which oversees the operations. The fifth member of the Board is appointed by Amherst Hospital. The Sandstone Joint Ambulance District has contracted with North Central Emergency Medical Service to provide ambulance services. Continued existence of the Ambulance District is dependent on the City's continued participation;

City of Amherst, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

however, the City does not have an equity interest in the Ambulance District. The Ambulance District is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. The City contributed \$48,729, which represents 65 percent of total contributions, in 2000. The Township contributes 35 percent of the required funds. The City's contribution is recorded in the General Fund. Complete financial statements can be obtained from the Sandstone Joint Ambulance District, Amherst, Ohio.

Note 20 - Contractual Commitments

The City had the following contractual commitments outstanding at December 31, 2000:

Contractor	Original Contract	Expended To Date	Remaining Balance at 12/31/00
Osterland Company	\$392,985	\$383,545	\$9,440
CB & I Constructors, Inc.	729,200	718,394	10,806
Construction, Inc.	242,397	0	242,397
Akil, Inc.	103,622	0	103,622
Bender Construction	695,614	0	695,614
Total	<u>\$2,163,818</u>	<u>\$1,101,939</u>	<u>\$1,061,879</u>

Note 21 - Subsequent Event

On November 21, 2000, the City of Amherst entered into an agreement with Amp Ohio for owner participation in the Ohio Municipal Electric Agency Joint Venture 2. This joint venture is for the purpose of providing additional sources of reliable, reasonably priced electric power and energy when prices are high or during times of generation shortages or transmission constraints and to improve the reliability and economics of the participants municipal electric utility systems. On January 7, 2001, the City paid a participation fee of \$2,184,150.

**Combining, Individual Fund
and Account Group Statements
and Schedules**

General Fund

The general fund is used to account for financial resources traditionally associated with general operations which are not required for by another fund.

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property and Other Local Taxes	\$539,751	\$590,578	\$50,827
Municipal Income Taxes	1,700,000	1,791,846	91,846
Intergovernmental	555,509	925,800	370,291
Charges for Services	127,500	176,653	49,153
Fees, Licenses and Permits	145,000	153,326	8,326
Contributions and Donations	0	15,000	15,000
Interest	1,000,000	982,041	(17,959)
Other	32,240	29,827	(2,413)
<i>Total Revenues</i>	<u>4,100,000</u>	<u>4,665,071</u>	<u>565,071</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Department			
Salaries	1,105,936	1,014,184	91,752
Fringe Benefits	456,128	367,975	88,153
Contractual Services	159,491	134,427	25,064
Materials and Supplies	159,779	136,110	23,669
Capital Outlay	9,249	8,960	289
<i>Total Police Department</i>	<u>1,890,583</u>	<u>1,661,656</u>	<u>228,927</u>
Fire Department			
Salaries	247,000	241,101	5,899
Fringe Benefits	65,275	43,775	21,500
Contractual Services	191,528	79,996	111,532
Materials and Supplies	35,309	34,137	1,172
<i>Total Fire Department</i>	<u>539,112</u>	<u>399,009</u>	<u>140,103</u>
<i>Total Security of Persons and Property</i>	<u>2,429,695</u>	<u>2,060,665</u>	<u>369,030</u>
Public Health and Welfare			
Cemetery			
Salaries	25,000	18,676	6,324
Fringe Benefits	11,500	8,628	2,872
Contractual Services	11,650	7,202	4,448
Materials and Supplies	5,350	1,090	4,260
Capital Outlay	23,200	22,500	700
<i>Total Cemetery</i>	<u>76,700</u>	<u>58,096</u>	<u>18,604</u>
County Health District			
Contractual Services	30,000	29,593	407
<i>Total Public Health and Welfare</i>	<u>\$106,700</u>	<u>\$87,689</u>	<u>\$19,011</u>

(continued)

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community Development			
Building Inspector			
Salaries	\$115,740	\$95,780	\$19,960
Fringe Benefits	37,454	21,066	16,388
Contractual Services	78,194	60,266	17,928
Materials and Supplies	8,356	7,067	1,289
Capital Outlay	4,000	3,359	641
Total Building Inspector	243,744	187,538	56,206
Planning Commission			
Contractual Services	1,500	845	655
Materials and Supplies	1,500	1,500	0
Total Planning Commission	3,000	2,345	655
Board of Zoning Appeals			
Contractual Services	3,100	1,406	1,694
Materials and Supplies	300	289	11
Total Board of Zoning Appeals	3,400	1,695	1,705
Total Community Development	250,144	191,578	58,566
General Government			
Mayor			
Salaries	87,000	84,111	2,889
Fringe Benefits	39,400	22,345	17,055
Contractual Services	11,850	8,525	3,325
Materials and Supplies	17,960	15,557	2,403
Capital Outlay	4,500	3,443	1,057
Total Mayor	160,710	133,981	26,729
Safety Services			
Salaries	14,500	9,584	4,916
Fringe Benefits	6,850	1,342	5,508
Contractual Services	251,906	231,922	19,984
Materials and Supplies	10,779	7,872	2,907
Total Safety Services	\$284,035	\$250,720	\$33,315

(continued)

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Council			
Salaries	\$55,000	\$51,601	\$3,399
Fringe Benefits	9,000	7,019	1,981
Contractual Services	27,971	15,736	12,235
Materials and Supplies	19,166	17,336	1,830
Total Council	111,137	91,692	19,445
Auditor			
Salaries	75,500	74,133	1,367
Fringe Benefits	22,600	18,731	3,869
Contractual Services	51,630	44,341	7,289
Materials and Supplies	25,093	20,696	4,397
Capital Outlay	6,936	6,936	0
Total Auditor	181,759	164,837	16,922
Treasurer			
Salaries	38,165	35,981	2,184
Fringe Benefits	6,615	5,407	1,208
Contractual Services	3,400	1,620	1,780
Materials and Supplies	8,966	5,752	3,214
Total Treasurer	57,146	48,760	8,386
Law Director			
Salaries	94,000	94,000	0
Fringe Benefits	14,600	11,672	2,928
Total Law Director	108,600	105,672	2,928
City Hall			
Salaries	5,000	0	5,000
Contractual Services	115,848	98,924	16,924
Materials and Supplies	14,053	12,287	1,766
Capital Outlay	298,364	222,086	76,278
Total City Hall	433,265	333,297	99,968
City Service Commission			
Salaries	2,250	2,232	18
Fringe Benefits	390	317	73
Contractual Services	8,450	4,268	4,182
Materials and Supplies	1,000	250	750
Total City Service Commission	\$12,090	\$7,067	\$5,023

(continued)

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Income Tax Department			
Salaries	\$33,000	\$32,232	\$768
Fringe Benefits	12,700	10,382	2,318
Contractual Services	10,303	8,676	1,627
Materials and Supplies	22,236	19,413	2,823
Capital Outlay	0	0	0
Miscellaneous	513,000	387,295	125,705
Total Income Tax Department	591,239	457,998	133,241
Downtown Director			
Salaries	15,000	14,192	808
Fringe Benefits	6,510	4,177	2,333
Contractual Services	18,670	17,316	1,354
Materials and Supplies	5,000	3,222	1,778
Total Downtown Director	45,180	38,907	6,273
Amherst Office Building			
Contractual Services	16,450	15,136	1,314
Materials and Supplies	3,500	2,026	1,474
Total Amherst Office Building	19,950	17,162	2,788
Other			
Capital Outlay	925,938	607,359	318,579
Total General Government	2,931,049	2,257,452	673,597
<i>Total Expenditures</i>	5,717,588	4,597,384	1,120,204
<i>Excess of Revenues Under Expenditures</i>	(1,617,588)	67,687	1,685,275
Other Financing Sources (Uses)			
Operating Transfers In	1,048,720	0	(1,048,720)
Operating Transfers Out	(1,032,633)	(587,457)	445,176
<i>Total Other Financing Sources (Uses)</i>	16,087	(587,457)	(603,544)
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(1,601,501)	(519,770)	1,081,731
<i>Fund Balance Beginning of Year</i>	2,272,034	2,272,034	0
Prior Year Encumbrances Appropriated	591,006	591,006	0
<i>Fund Balance End of Year</i>	\$1,261,539	\$2,343,270	\$1,081,731

Special Revenue Funds

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law and administrative action to expenditures for specified purposes.

Street Construction Maintenance and Repair Fund - to account for the portion of the State gasoline tax and motor vehicle license fees that is designated for maintenance of streets within the City.

State Highway Fund - to account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Street Maintenance and Repair Permissive Fund - to account for local license fees designated for the maintenance of streets within the City.

Park and Pool Fund - to account for hotel tax monies used to operate the park and pool.

Office on Aging Fund - to account for revenues and expenditures of the Office on Aging.

Planning Commission Fund - to account for the revenue collected from developers for engineering studies of subdivisions and the expenditures the planning commission incurred for those engineering studies.

Park Fund - to account for the impact fees and the interest earned from them to maintain the park.

Cable Television Fund - to account for the revenues received from Media One and the expenditures incurred running the cable station.

Law Enforcement Fund - required by the Ohio Revised Code to account for monies received from the Federal Law Enforcement Agencies designated for law enforcement related purposes.

Drug Law Enforcement Fund - to account for the portion of the fine money awarded by the City as a result of a drug conviction and earmarked for drug law enforcement.

DUI Enforcement Fund - to account for fines for DUI convictions awarded by the court which may be used for enforcement, education, or equipment relating to the DUI enforcement laws.

DARE Grant Fund - to account for Federal grant monies the City receives to provide drug abuse resistance educational services to youth.

COPS Grant Fund - To account for revenues collected and expenditures incurred under a Federal grant provided by the U. S. Department of Justice Community Oriented Policing Services for additional patrol officers.

Bullet Proof Vest Fund - to account for the federal grant monies to purchase bullet proof vests for officers.

Local Law Enforcement Fund - to account for monies seized from criminals by law enforcement officials in the course of their work and restricted, by State statute, for drug enforcement, education, or equipment pertaining to drug or controlled substance enforcement.

(continued)

Special Revenue Funds (continued)

Traffic Safety Grant Fund - to account for State monies and expenditures attributable for the study of traffic safety.

Recycling Fund - to account for grant monies received from the Lorain County Solid Waste District for recycling projects.

Chip Grant Fund - to account for funds attributable to the Community Housing Improvement Project.

City of Amherst, Ohio
Combining Balance Sheet
All Special Revenue Funds
December 31, 2000

	<u>Street Construction Maintenance and Repair</u>	<u>State Highway</u>	<u>Street Maintenance and Repair Permissive</u>	<u>Park and Pool</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$526,398	\$22,143	\$299,697	\$194,164
Receivables:				
Accounts	0	0	0	9,856
Intergovernmental	23,995	1,946	3,880	0
Materials and Supplies Inventory	<u>10,200</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$560,593</u></u>	<u><u>\$24,089</u></u>	<u><u>\$303,577</u></u>	<u><u>\$204,020</u></u>
Liabilities				
Accounts Payable	\$36,428	\$0	\$375	\$22
Interfund Payable	0	0	0	0
Accrued Wages Payable	9,353	0	0	84
Compensated Absences Payable	0	0	0	0
Intergovernmental Payable	<u>23,615</u>	<u>0</u>	<u>0</u>	<u>4,070</u>
<i>Total Liabilities</i>	<u>69,396</u>	<u>0</u>	<u>375</u>	<u>4,176</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	19,741	2,781	0	9,743
Reserved for Inventory	10,200	0	0	0
Unreserved, Undesignated	<u>461,256</u>	<u>21,308</u>	<u>303,202</u>	<u>190,101</u>
<i>Total Fund Equity</i>	<u>491,197</u>	<u>24,089</u>	<u>303,202</u>	<u>199,844</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$560,593</u></u>	<u><u>\$24,089</u></u>	<u><u>\$303,577</u></u>	<u><u>\$204,020</u></u>

<u>Office on Aging</u>	<u>Planning Commission</u>	<u>Park</u>	<u>Cable Television</u>	<u>Law Enforcement</u>	<u>Drug Law Enforcement</u>
\$31,882	\$951,463	\$111,651	\$186,327	\$4,118	\$4,384
3,069	0	0	24,358	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$34,951</u>	<u>\$951,463</u>	<u>\$111,651</u>	<u>\$210,685</u>	<u>\$4,118</u>	<u>\$4,384</u>
\$2,344	\$600	\$0	\$3,344	\$0	\$0
0	0	0	0	0	0
770	0	0	0	0	0
231	0	0	0	0	0
4,976	0	0	13,917	0	0
<u>8,321</u>	<u>600</u>	<u>0</u>	<u>17,261</u>	<u>0</u>	<u>0</u>
630	127,128	75,000	4,544	0	0
0	0	0	0	0	0
26,000	823,735	36,651	188,880	4,118	4,384
<u>26,630</u>	<u>950,863</u>	<u>111,651</u>	<u>193,424</u>	<u>4,118</u>	<u>4,384</u>
<u>\$34,951</u>	<u>\$951,463</u>	<u>\$111,651</u>	<u>\$210,685</u>	<u>\$4,118</u>	<u>\$4,384</u>

(continued)

City of Amherst, Ohio
Combining Balance Sheet
All Special Revenue Funds (continued)
December 31, 2000

	<u>DUI</u> <u>Enforcement</u>	<u>DARE</u> <u>Grant</u>	<u>COPS</u> <u>Grant</u>	<u>Bullet</u> <u>Proof Vest</u>
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$1,397	\$1,397	\$16,825	\$3,706
Receivables:				
Accounts	233	0	0	0
Intergovernmental	0	10,886	6,250	0
Material and Supplies Inventory	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$1,630</u></u>	<u><u>\$12,283</u></u>	<u><u>\$23,075</u></u>	<u><u>\$3,706</u></u>
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$0
Interfund Payable	0	0	0	2,000
Accrued Wages Payable	0	0	0	0
Compensated Absences Payable	0	0	0	0
Intergovernmental Payable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,000</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	0	0	0	0
Reserved for Inventory	0	0	0	0
Unreserved, Undesignated	<u>1,630</u>	<u>12,283</u>	<u>23,075</u>	<u>1,706</u>
<i>Total Fund Equity</i>	<u>1,630</u>	<u>12,283</u>	<u>23,075</u>	<u>1,706</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$1,630</u></u>	<u><u>\$12,283</u></u>	<u><u>\$23,075</u></u>	<u><u>\$3,706</u></u>

<u>Local Law Enforcement</u>	<u>Recycling</u>	<u>Chip Grant</u>	<u>Totals</u>
\$0	\$47,466	\$94,600	\$2,497,618
0	0	0	37,516
2,187	0	0	49,144
0	0	0	10,200
<u>\$2,187</u>	<u>\$47,466</u>	<u>\$94,600</u>	<u>\$2,594,478</u>
\$0	\$0	\$3,071	\$46,184
0	0	0	2,000
0	0	0	10,207
0	0	0	231
0	0	0	46,578
<u>0</u>	<u>0</u>	<u>3,071</u>	<u>105,200</u>
0	20,000	91,529	351,096
0	0	0	10,200
2,187	27,466	0	2,127,982
<u>2,187</u>	<u>47,466</u>	<u>91,529</u>	<u>2,489,278</u>
<u>\$2,187</u>	<u>\$47,466</u>	<u>\$94,600</u>	<u>\$2,594,478</u>

City of Amherst, Ohio
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds
For the Year Ended December 31, 2000*

	Street Construction Maintenance and Repair	State Highway	Street Maintenance and Repair Permissive	Park and Pool
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$45,457
Intergovernmental	311,289	25,240	58,133	0
Charges for Services	0	0	0	96,684
Fees, Licenses and Permits	0	0	0	0
Interest	0	0	0	0
Rental	0	0	0	0
Other	2,186	0	0	5,809
<i>Total Revenues</i>	<u>313,475</u>	<u>25,240</u>	<u>58,133</u>	<u>147,950</u>
Expenditures				
Current:				
Security of Persons and Property	0	0	0	0
Public Health and Welfare	0	0	0	0
Leisure Time Activities	0	0	0	156,305
Transportation	819,406	21,370	15,585	0
General Government	0	0	0	0
<i>Total Expenditures</i>	<u>819,406</u>	<u>21,370</u>	<u>15,585</u>	<u>156,305</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(505,931)	3,870	42,548	(8,355)
Other Financing Sources				
Operating Transfers In	418,000	0	0	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(87,931)	3,870	42,548	(8,355)
<i>Fund Balances (Deficit) Beginning of Year</i>	592,321	20,219	260,654	208,199
<i>Decrease in Reserve for Inventory</i>	(13,193)	0	0	0
<i>Fund Balances End of Year</i>	<u><u>\$491,197</u></u>	<u><u>\$24,089</u></u>	<u><u>\$303,202</u></u>	<u><u>\$199,844</u></u>

<u>Office on Aging</u>	<u>Planning Commission</u>	<u>Park</u>	<u>Cable Television</u>	<u>Law Enforcement</u>	<u>Drug Law Enforcement</u>
\$0	\$0	\$0	\$0	\$0	\$0
15,420	0	0	0	0	0
66,287	62,200	0	96,392	0	0
0	0	0	0	0	0
455	146	797	0	0	0
0	0	16,376	0	0	0
1,826	0	20,590	0	0	0
<u>83,988</u>	<u>62,346</u>	<u>37,763</u>	<u>96,392</u>	<u>0</u>	<u>0</u>
0	0	0	0	4,405	0
146,009	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>57,801</u>	<u>0</u>	<u>106,208</u>	<u>0</u>	<u>0</u>
<u>146,009</u>	<u>57,801</u>	<u>0</u>	<u>106,208</u>	<u>4,405</u>	<u>0</u>
(62,021)	4,545	37,763	(9,816)	(4,405)	0
<u>50,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(12,021)	4,545	37,763	(9,816)	(4,405)	0
38,651	946,318	73,888	203,240	8,523	4,384
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$26,630</u>	<u>\$950,863</u>	<u>\$111,651</u>	<u>\$193,424</u>	<u>\$4,118</u>	<u>\$4,384</u>

(continued)

City of Amherst, Ohio
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds (continued)
For the Year Ended December 31, 2000*

	<u>DUI Enforcement</u>	<u>DARE Grant</u>	<u>COPS Grant</u>	<u>Bullet Proof Vest</u>
Revenues				
Property and Other Local Taxes	\$0	\$0	\$0	\$0
Intergovernmental	0	20,886	57,498	3,706
Charges for Services	0	0	0	0
Fees, Licenses and Permits	1,577	0	0	0
Interest	0	0	0	0
Rental	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>1,577</u>	<u>20,886</u>	<u>57,498</u>	<u>3,706</u>
Expenditures				
Current:				
Security of Persons and Property	3,700	24,977	45,382	0
Public Health and Welfare	0	0	0	0
Leisure Time Activities	0	0	0	0
Transportation	0	0	0	0
General Government	0	0	0	0
<i>Total Expenditures</i>	<u>3,700</u>	<u>24,977</u>	<u>45,382</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,123)	(4,091)	12,116	3,706
Other Financing Sources				
Operating Transfers In	0	14,757	10,100	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(2,123)	10,666	22,216	3,706
<i>Fund Balances (Deficit) Beginning of Year</i>	3,753	1,617	859	(2,000)
<i>Decrease in Reserve for Inventory</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$1,630</u></u>	<u><u>\$12,283</u></u>	<u><u>\$23,075</u></u>	<u><u>\$1,706</u></u>

<u>Local Law Enforcement</u>	<u>Recycling</u>	<u>Chip Grant</u>	<u>Totals</u>
\$0	\$0	\$0	\$45,457
2,187	146,911	0	641,270
0	0	0	321,563
0	0	0	1,577
0	0	0	1,398
0	0	0	16,376
0	1,558	0	31,969
<u>2,187</u>	<u>148,469</u>	<u>0</u>	<u>1,059,610</u>
0	0	0	78,464
0	0	0	146,009
0	0	0	156,305
0	0	0	856,361
0	123,000	3,071	290,080
<u>0</u>	<u>123,000</u>	<u>3,071</u>	<u>1,527,219</u>
2,187	25,469	(3,071)	(467,609)
<u>0</u>	<u>0</u>	<u>94,600</u>	<u>587,457</u>
2,187	25,469	91,529	119,848
0	21,997	0	2,382,623
0	0	0	(13,193)
<u>\$2,187</u>	<u>\$47,466</u>	<u>\$91,529</u>	<u>\$2,489,278</u>

City of Amherst, Ohio
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Street Construction Maintenance and Repair Fund
 For the Year Ended December 31, 2000*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$300,000	\$314,885	\$14,885
Other	<u>0</u>	<u>2,412</u>	<u>2,412</u>
<i>Total Revenues</i>	<u>300,000</u>	<u>317,297</u>	<u>17,297</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Personal Services	375,000	365,526	9,474
Fringe Benefits	142,150	123,957	18,193
Contractual Services	98,910	82,736	16,174
Materials and Supplies	222,638	204,329	18,309
Capital Outlay	<u>135,000</u>	<u>133,500</u>	<u>1,500</u>
<i>Total Expenditures</i>	<u>973,698</u>	<u>910,048</u>	<u>63,650</u>
<i>Excess of Revenues Under Expenditures</i>	(673,698)	(592,751)	80,947
Other Financing Sources			
Operating Transfers In	<u>500,000</u>	<u>418,000</u>	<u>(82,000)</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(173,698)	(174,751)	(1,053)
<i>Fund Balance Beginning of Year</i>	505,395	505,395	0
Prior Year Encumbrances Appropriated	<u>165,048</u>	<u>165,048</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$496,745</u></u>	<u><u>\$495,692</u></u>	<u><u>(\$1,053)</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	<u>\$20,500</u>	<u>\$25,531</u>	<u>\$5,031</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Personal Services	4,000	1,303	2,697
Fringe Benefits	750	0	750
Contractual Services	8,000	7,570	430
Materials and Supplies	<u>16,800</u>	<u>15,814</u>	<u>986</u>
<i>Total Expenditures</i>	<u>29,550</u>	<u>24,687</u>	<u>4,863</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(9,050)	844	9,894
<i>Fund Balance Beginning of Year</i>	13,682	13,682	0
Prior Year Encumbrances Appropriated	<u>4,300</u>	<u>4,300</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$8,932</u></u>	<u><u>\$18,826</u></u>	<u><u>\$9,894</u></u>

City of Amherst, Ohio
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Street Maintenance and Repair Permissive Fund
 For the Year Ended December 31, 2000*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$60,000	\$58,133	(\$1,867)
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair Permissive			
Capital Outlay	<u>190,000</u>	<u>15,210</u>	<u>174,790</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(130,000)	42,923	172,923
<i>Fund Balance Beginning of Year</i>	<u>256,774</u>	<u>256,774</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$126,774</u></u>	<u><u>\$299,697</u></u>	<u><u>\$172,923</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Park and Pool Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Property and Other Local Taxes	\$50,000	\$44,382	(\$5,618)
Charges for Services	105,000	96,684	(8,316)
Other	<u>5,000</u>	<u>5,809</u>	<u>809</u>
<i>Total Revenues</i>	<u>160,000</u>	<u>146,875</u>	<u>(13,125)</u>
Expenditures			
Current:			
Leisure Time Activities			
Park and Pool			
Personal Services	96,000	91,196	4,804
Fringe Benefits	15,700	11,368	4,332
Contractual Services	18,200	14,717	3,483
Materials and Supplies	48,847	29,126	19,721
Capital Outlay	27,870	16,840	11,030
Miscellaneous	<u>300</u>	<u>0</u>	<u>300</u>
<i>Total Expenditures</i>	<u>206,917</u>	<u>163,247</u>	<u>43,670</u>
<i>Excess of Revenues Under Expenditures</i>	(46,917)	(16,372)	30,545
<i>Fund Balance Beginning of Year</i>	192,054	192,054	0
Prior Year Encumbrances Appropriated	<u>8,717</u>	<u>8,717</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$153,854</u></u>	<u><u>\$184,399</u></u>	<u><u>\$30,545</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Office on Aging Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$14,000	\$15,420	\$1,420
Charges for Services	66,000	63,218	(2,782)
Interest	0	417	417
Other	5,000	1,826	(3,174)
<i>Total Revenues</i>	<u>85,000</u>	<u>80,881</u>	<u>(4,119)</u>
Expenditures			
Current:			
Public Health and Welfare			
Office on Aging			
Personal Services	79,900	73,279	6,621
Fringe Benefits	22,600	10,937	11,663
Contractual Services	44,927	37,469	7,458
Materials and Supplies	18,487	15,591	2,896
Capital Outlay	18,365	10,925	7,440
<i>Total Expenditures</i>	<u>184,279</u>	<u>148,201</u>	<u>36,078</u>
<i>Excess of Revenues Under Expenditures</i>	(99,279)	(67,320)	31,959
Other Financing Sources			
Operating Transfers In	60,000	50,000	(10,000)
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(39,279)	(17,320)	21,959
<i>Fund Balance Beginning of Year</i>	34,513	34,513	0
Prior Year Encumbrances Appropriated	13,932	13,932	0
<i>Fund Balance End of Year</i>	<u><u>\$9,166</u></u>	<u><u>\$31,125</u></u>	<u><u>\$21,959</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Planning Commission Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Charges for Services	\$100,000	\$62,200	(\$37,800)
Interest	<u>0</u>	<u>146</u>	<u>146</u>
<i>Total Revenues</i>	100,000	62,346	(37,654)
Expenditures			
Current:			
General Government			
Planning Commission			
Capital Outlay	<u>810,160</u>	<u>194,806</u>	<u>615,354</u>
<i>Excess of Revenues Under Expenditures</i>	(710,160)	(132,460)	577,700
Other Financing Uses			
Operating Transfers Out	<u>(125,000)</u>	<u>0</u>	<u>125,000</u>
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(835,160)	(132,460)	702,700
<i>Fund Balance Beginning of Year</i>	921,635	921,635	0
Prior Year Encumbrances Appropriated	<u>35,160</u>	<u>35,160</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$121,635</u></u>	<u><u>\$824,335</u></u>	<u><u>\$702,700</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Park Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Interest	\$0	\$728	\$728
Rental	16,000	16,376	376
Other	19,000	20,590	1,590
	<u>35,000</u>	<u>37,694</u>	<u>2,694</u>
<i>Total Revenues</i>	35,000	37,694	2,694
Expenditures			
Current:			
Leisure Time Activities			
Park Department			
Capital Outlay	75,000	75,000	0
	<u>(40,000)</u>	<u>(37,306)</u>	<u>2,694</u>
<i>Excess of Revenues Under Expenditures</i>	(40,000)	(37,306)	2,694
<i>Fund Balance Beginning of Year</i>	<u>73,888</u>	<u>73,888</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$33,888</u></u>	<u><u>\$36,582</u></u>	<u><u>\$2,694</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable Television Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Charges for Services	<u>\$80,000</u>	<u>\$92,564</u>	<u>\$12,564</u>
Expenditures			
Current:			
General Government			
Cable Television			
Personal Services	18,000	18,000	0
Fringe Benefits	6,600	5,160	1,440
Contractual Services	56,463	48,614	7,849
Materials and Supplies	61,086	26,731	34,355
Capital Outlay	<u>24</u>	<u>0</u>	<u>24</u>
<i>Total Expenditures</i>	<u>142,173</u>	<u>98,505</u>	<u>43,668</u>
<i>Excess of Revenues Under Expenditures</i>	(62,173)	(5,941)	56,232
<i>Fund Balance Beginning of Year</i>	162,831	162,831	0
Prior Year Encumbrances Appropriated	<u>21,549</u>	<u>21,549</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$122,207</u></u>	<u><u>\$178,439</u></u>	<u><u>\$56,232</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Other	\$400	\$0	(\$400)
Expenditures			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	<u>8,500</u>	<u>4,405</u>	<u>4,095</u>
<i>Excess of Revenues Under Expenditures</i>	(8,100)	(4,405)	3,695
<i>Fund Balance Beginning of Year</i>	<u>8,523</u>	<u>8,523</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$423</u></u>	<u><u>\$4,118</u></u>	<u><u>\$3,695</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Fees, Licenses and Permits	\$2,000	\$0	(\$2,000)
Expenditures			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	<u>4,400</u>	<u>0</u>	<u>4,400</u>
<i>Excess of Revenues Under Expenditures</i>	(2,400)	0	2,400
<i>Fund Balance Beginning of Year</i>	<u>4,384</u>	<u>4,384</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,984</u></u>	<u><u>\$4,384</u></u>	<u><u>\$2,400</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
DUI Enforcement Fund
For the Year Ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fees, Licenses and Permits	\$0	\$1,344	\$1,344
Expenditures			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	3,700	3,700	0
<i>Excess of Revenues Under Expenditures</i>	(3,700)	(2,356)	1,344
<i>Fund Balance Beginning of Year</i>	3,753	3,753	0
<i>Fund Balance End of Year</i>	\$53	\$1,397	\$1,344

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Grant Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$14,500</u>	<u>\$10,000</u>	<u>(\$4,500)</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	29,000	24,720	4,280
Fringe Benefits	<u>257</u>	<u>257</u>	<u>0</u>
<i>Total Expenditures</i>	<u>29,257</u>	<u>24,977</u>	<u>4,280</u>
<i>Excess of Revenues Under Expenditures</i>	(14,757)	(14,977)	(220)
Other Financing Sources			
Operating Transfers In	<u>14,757</u>	<u>14,757</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	0	(220)	(220)
<i>Fund Balance Beginning of Year</i>	<u>1,617</u>	<u>1,617</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,617</u></u>	<u><u>\$1,397</u></u>	<u><u>(\$220)</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
COPS Grant Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$46,873</u>	<u>\$51,248</u>	<u>\$4,375</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	47,050	44,731	2,319
Fringe Benefits	<u>950</u>	<u>651</u>	<u>299</u>
<i>Total Expenditures</i>	<u>48,000</u>	<u>45,382</u>	<u>2,618</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,127)	5,866	6,993
Other Financing Sources			
Operating Transfers In	<u>10,100</u>	<u>10,100</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	8,973	15,966	6,993
<i>Fund Balance Beginning of Year</i>	<u>859</u>	<u>859</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$9,832</u></u>	<u><u>\$16,825</u></u>	<u><u>\$6,993</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Bullet Proof Vest Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$2,789	\$3,706	\$917
Expenditures			
Current:			
Security of Persons and Property			
Police Department			
Fringe Benefits	<u>2,789</u>	<u>0</u>	<u>2,789</u>
<i>Excess of Revenues Over Expenditures</i>	0	3,706	3,706
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$3,706</u></u>	<u><u>\$3,706</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Law Enforcement Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$2,377	\$0	(\$2,377)
Expenditures			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	<u>2,377</u>	<u>0</u>	<u>2,377</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Traffic Safety Grant Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$9,878	\$0	(\$9,878)
Expenditures			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	<u>9,878</u>	<u>0</u>	<u>9,878</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Recycling Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$145,000	\$146,911	\$1,911
Other	<u>0</u>	<u>1,558</u>	<u>1,558</u>
<i>Total Revenues</i>	145,000	148,469	3,469
Expenditures			
Current:			
General Government			
Recycling			
Capital Outlay	<u>145,000</u>	<u>143,000</u>	<u>2,000</u>
<i>Excess of Revenues Over Expenditures</i>	0	5,469	5,469
<i>Fund Balance Beginning of Year</i>	<u>21,997</u>	<u>21,997</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$21,997</u></u>	<u><u>\$27,466</u></u>	<u><u>\$5,469</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Chip Grant Fund
For the Year Ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$500,000	\$0	(\$500,000)
Expenditures			
Current:			
General Government			
Chip Grant			
Contractual Services	100,000	94,600	5,400
Capital Outlay	400,000	0	400,000
<i>Total Expenditures</i>	500,000	94,600	405,400
<i>Excess of Revenues Under Expenditures</i>	0	(94,600)	(94,600)
Other Financing Sources			
Operating Transfers In	94,600	94,600	0
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	94,600	0	(94,600)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$94,600	\$0	(\$94,600)

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Property and Other Local Taxes	\$50,000	\$44,382	(\$5,618)
Intergovernmental	1,115,917	625,834	(490,083)
Charges for Services	351,000	314,666	(36,334)
Fees, Licenses and Permits	2,000	1,344	(656)
Interest	0	1,291	1,291
Rental	16,000	16,376	376
Other	29,400	32,195	2,795
<i>Total Revenues</i>	<u>1,564,317</u>	<u>1,036,088</u>	<u>(528,229)</u>
Expenditures			
Current:			
Security of Persons and Property			
Law Enforcement Fund	8,500	4,405	4,095
Drug Law Enforcement Fund	4,400	0	4,400
DUI Enforcement	3,700	3,700	0
DARE Grant Fund	29,257	24,977	4,280
COPS Grant Fund	48,000	45,382	2,618
Bullet Proof Vest Fund	2,789	0	2,789
Local Law Enforcement Fund	2,377	0	2,377
Traffic Safety Grant Fund	9,878	0	9,878
Total Security of Persons and Property	<u>108,901</u>	<u>78,464</u>	<u>30,437</u>
Public Health and Welfare			
Office on Aging	184,279	148,201	36,078
Leisure Time Activities			
Park and Pool Fund	206,917	163,247	43,670
Park Fund	75,000	75,000	0
Total Leisure Time Activities	<u>281,917</u>	<u>238,247</u>	<u>43,670</u>
Transportation			
Street Construction Maintenance and Repair Fund	973,698	910,048	63,650
State Highway Fund	29,550	24,687	4,863
Street Maintenance and Repair Permissive Fund	190,000	15,210	174,790
Total Transportation	<u>\$1,193,248</u>	<u>\$949,945</u>	<u>\$243,303</u>

(continued)

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
General Government			
Planning Commission Fund	\$810,160	\$194,806	\$615,354
Cable Television Fund	142,173	98,505	43,668
Recycling Fund	145,000	143,000	2,000
Downtown Director Fund	0	0	0
Chip Grant Fund	500,000	94,600	405,400
Total General Government	<u>1,597,333</u>	<u>530,911</u>	<u>1,066,422</u>
<i>Total Expenditures</i>	<u>3,365,678</u>	<u>1,945,768</u>	<u>1,419,910</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,801,361)</u>	<u>(909,680)</u>	<u>891,681</u>
Other Financing Sources (Uses)			
Operating Transfers In	679,457	587,457	(92,000)
Operating Transfers Out	<u>(125,000)</u>	<u>0</u>	<u>125,000</u>
<i>Total Other Financing Sources (Uses)</i>	<u>554,457</u>	<u>587,457</u>	<u>33,000</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(1,246,904)	(322,223)	924,681
<i>Fund Balances Beginning of Year</i>	2,201,905	2,201,905	0
Prior Year Encumbrances Appropriated	<u>248,706</u>	<u>248,706</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$1,203,707</u></u>	<u><u>\$2,128,388</u></u>	<u><u>\$924,681</u></u>

Debt Service Fund

The debt service fund are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment principal, interest, and related costs.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Capital Projects Funds

The capital projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds.)

Street Improvement Income Tax Fund - to account for .5 percent income tax revenues collected specifically for the Street Improvement Levy.

Fire Apparatus Levy Fund - to account for the money collected from the Fire Apparatus Levy and intended to be spent for capital improvements in the fire department.

CDBG Improvements Fund - to account for federal grant monies designated for community development within the City and the restoration of City Hall.

Permanent Improvement Fund - to account for the cost of various expenditures for various permanent improvements.

Issue II Improvement Fund - to account for Issue II monies for various projects.

City of Amherst, Ohio
Combining Balance Sheet
All Capital Projects Funds
December 31, 2000

	<u>Street Improvement Income Tax</u>	<u>Fire Apparatus Levy</u>	<u>CDBG Improvements</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$3,504,572	\$494,359	\$14,914
Taxes Receivable	<u>80,715</u>	<u>222,250</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$3,585,287</u></u>	<u><u>\$716,609</u></u>	<u><u>\$14,914</u></u>
Liabilities			
Accounts Payable	\$0	\$14,530	\$0
Deferred Revenue	<u>0</u>	<u>222,250</u>	<u>0</u>
<i>Total Liabilities</i>	<u>0</u>	<u>236,780</u>	<u>0</u>
Fund Equity			
Fund Balance:			
Reserved for Encumbrances	87,936	17,195	0
Unreserved, Undesignated	<u>3,497,351</u>	<u>462,634</u>	<u>14,914</u>
<i>Total Fund Equity</i>	<u>3,585,287</u>	<u>479,829</u>	<u>14,914</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$3,585,287</u></u>	<u><u>\$716,609</u></u>	<u><u>\$14,914</u></u>

<u>Permanent Improvement</u>	<u>Issue II Improvement</u>	<u>Totals</u>
\$12,623	\$786,472	\$4,812,940
<u>0</u>	<u>0</u>	<u>302,965</u>
<u>\$12,623</u>	<u>\$786,472</u>	<u>\$5,115,905</u>
\$0	\$1,794	\$16,324
<u>0</u>	<u>0</u>	<u>222,250</u>
<u>0</u>	<u>1,794</u>	<u>238,574</u>
0	560,233	665,364
<u>12,623</u>	<u>224,445</u>	<u>4,211,967</u>
<u>12,623</u>	<u>784,678</u>	<u>4,877,331</u>
<u>\$12,623</u>	<u>\$786,472</u>	<u>\$5,115,905</u>

City of Amherst, Ohio
*Combining Statement of Revenues, Expenditures
And Changes in Fund Balances
All Capital Projects Funds
For the Year Ended December 31, 2000*

	Street Improvement Income Tax	Fire Apparatus Levy	CDBG Improvements
Revenues			
Property and Other Local Taxes	\$0	\$168,773	\$0
Municipal Income Taxes	1,681,814	0	0
Intergovernmental	0	20,121	0
<i>Total Revenues</i>	1,681,814	188,894	0
Expenditures			
Capital Outlay	605,781	156,859	0
<i>Excess of Revenues Over (Under) Expenditures</i>	1,076,033	32,035	0
Other Financing Sources (Uses)			
Operating Transfers In	0	0	0
Operating Transfers Out	(179,619)	0	0
<i>Total Other Financing Sources (Uses)</i>	(179,619)	0	0
<i>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	896,414	32,035	0
<i>Fund Balances Beginning of Year</i>	2,688,873	447,794	14,914
<i>Fund Balances End of Year</i>	<u>\$3,585,287</u>	<u>\$479,829</u>	<u>\$14,914</u>

<u>Permanent Improvement</u>	<u>Issue II Improvement</u>	<u>Totals</u>
\$0	\$0	\$168,773
0	0	1,681,814
<u>0</u>	<u>2,468</u>	<u>22,589</u>
0	2,468	1,873,176
<u>0</u>	<u>37,680</u>	<u>800,320</u>
<u>0</u>	<u>(35,212)</u>	<u>1,072,856</u>
0	179,619	179,619
<u>0</u>	<u>0</u>	<u>(179,619)</u>
<u>0</u>	<u>179,619</u>	<u>0</u>
0	144,407	1,072,856
<u>12,623</u>	<u>640,271</u>	<u>3,804,475</u>
<u>\$12,623</u>	<u>\$784,678</u>	<u>\$4,877,331</u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Improvement Income Tax Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Municipal Income Taxes	\$1,500,000	\$1,752,328	\$252,328
Expenditures			
Current:			
Transportation			
Roads			
Capital Outlay	<u>1,605,969</u>	<u>972,415</u>	<u>633,554</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(105,969)	779,913	885,882
Other Financing Uses			
Operating Transfers Out	<u>(853,000)</u>	<u>(179,619)</u>	<u>673,381</u>
<i>Excess of Revenues Over (Under)</i> <i>Expenditures and Other Financing Uses</i>	(958,969)	600,294	1,559,263
<i>Fund Balance Beginning of Year</i>	2,360,373	2,360,373	0
Prior Year Encumbrances Appropriated	<u>455,969</u>	<u>455,969</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,857,373</u></u>	<u><u>\$3,416,636</u></u>	<u><u>\$1,559,263</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Apparatus Levy Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Property and Other Local Taxes	\$229,979	\$168,773	(\$61,206)
Intergovernmental	20,000	20,121	121
<i>Total Revenues</i>	<u>249,979</u>	<u>188,894</u>	<u>(61,085)</u>
Expenditures			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	2,580	2,580	0
Materials and Supplies	10,000	7,483	2,517
Capital Outlay	301,004	151,856	149,148
<i>Total Expenditures</i>	<u>313,584</u>	<u>161,919</u>	<u>151,665</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(63,605)	26,975	90,580
<i>Fund Balance Beginning of Year</i>	444,184	444,184	0
Prior Year Encumbrances Appropriated	<u>6,005</u>	<u>6,005</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$386,584</u></u>	<u><u>\$477,164</u></u>	<u><u>\$90,580</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
CDBG Improvements Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$4,300	\$4,300	\$0
Expenditures			
Current:			
General Government			
CDBG Renovation			
Capital Outlay	<u>19,006</u>	<u>4,758</u>	<u>14,248</u>
<i>Excess of Revenues Under Expenditures</i>	(14,706)	(458)	14,248
<i>Fund Balance Beginning of Year</i>	1,366	1,366	0
Prior Year Encumbrances Appropriated	<u>14,006</u>	<u>14,006</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$666</u></u>	<u><u>\$14,914</u></u>	<u><u>\$14,248</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Department			
Capital Outlay	36	0	36
Basic Utility Services			
Improvements			
Capital Outlay	<u>9,304</u>	<u>0</u>	<u>9,304</u>
<i>Total Expenditures</i>	<u>9,340</u>	<u>0</u>	<u>9,340</u>
Excess of Revenues Over			
<i>Excess of Revenues Under Expenditures</i>	(9,340)	0	9,340
<i>Fund Balance Beginning of Year</i>	12,587	12,587	0
Prior Year Encumbrances Appropriated	<u>36</u>	<u>36</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,283</u></u>	<u><u>\$12,623</u></u>	<u><u>\$9,340</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Improvement Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$275,000</u>	<u>\$2,468</u>	<u>(\$272,532)</u>
Expenditures			
Current:			
Basic Utility Services			
Sewer Improvement			
Capital Outlay	786,964	0	786,964
Cooper Bridge			
Capital Outlay	<u>63,651</u>	<u>0</u>	<u>63,651</u>
Total Basic Utility Services	<u>850,615</u>	<u>0</u>	<u>850,615</u>
Transportation			
Roads			
Contractual Services	40,000	37,680	2,320
Capital Outlay	<u>408,420</u>	<u>139,619</u>	<u>268,801</u>
Total Roads	448,420	177,299	271,121
Bridges			
Capital Outlay	695,614	420,614	275,000
Pump Station			
Capital Outlay	<u>16,243</u>	<u>0</u>	<u>16,243</u>
Total Transportation	<u>1,160,277</u>	<u>597,913</u>	<u>562,364</u>
<i>Total Expenditures</i>	<u>2,010,892</u>	<u>597,913</u>	<u>1,412,979</u>
<i>Excess of Revenues Under Expenditures</i>	(1,735,892)	(595,445)	1,140,447
Other Financing Sources			
Operating Transfers In	<u>1,099,619</u>	<u>179,619</u>	<u>(920,000)</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(636,273)	(415,826)	220,447
<i>Fund Balance Beginning of Year</i>	627,307	627,307	0
Prior Year Encumbrances Appropriated	<u>12,964</u>	<u>12,964</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$3,998</u>	<u>\$224,445</u>	<u>\$220,447</u>

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Property and Other Local Taxes	\$229,979	\$168,773	(\$61,206)
Municipal Income Taxes	1,500,000	1,752,328	252,328
Intergovernmental	299,300	26,889	(272,411)
<i>Total Revenues</i>	<u>2,029,279</u>	<u>1,947,990</u>	<u>(81,289)</u>
Expenditures			
Current:			
Security of Persons and Property			
Fire Appartus Levy Fund	313,584	161,919	151,665
Permanent Improvement Fund	36	0	36
Total Security of Persons and Property	<u>313,620</u>	<u>161,919</u>	<u>151,701</u>
Basic Utility Services			
Permanent Improvement Fund	9,304	0	9,304
Issue II Improvement Fund	850,615	0	850,615
Total Basic Utility Services	<u>859,919</u>	<u>0</u>	<u>859,919</u>
Transportation			
Street Improvement Income Tax Fund	1,605,969	972,415	633,554
Issue II Improvement Fund	1,160,277	597,913	562,364
Total Transportation	<u>2,766,246</u>	<u>1,570,328</u>	<u>1,195,918</u>
General Government			
CDBG Improvements Fund	19,006	4,758	14,248
<i>Total Expenditures</i>	<u>3,958,791</u>	<u>1,737,005</u>	<u>2,221,786</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,929,512)</u>	<u>210,985</u>	<u>2,140,497</u>
Other Financing Sources (Uses)			
Operating Transfers In	1,099,619	179,619	(920,000)
Operating Transfers Out	(853,000)	(179,619)	673,381
<i>Total Other Financing Sources (Uses)</i>	<u>\$246,619</u>	<u>\$0</u>	<u>(\$246,619)</u>

(continued)

City of Amherst, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds (continued)
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(\$1,682,893)	\$210,985	\$1,893,878
<i>Fund Balances Beginning of Year</i>	3,445,817	3,445,817	0
<i>Prior Year Encumbrances Appropriated</i>	<u>488,980</u>	<u>488,980</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$2,251,904</u></u>	<u><u>\$4,145,782</u></u>	<u><u>\$1,893,878</u></u>

Enterprise Funds

The enterprise funds are used to account for the City's sewer and golf course operations. They are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water Fund - to account for the revenues generated from the charges for distribution of water to the residential and commercial users of the City.

Sewer Fund - to account for the revenues generated from the charges for sanitary sewer services provided to the residential and commercial users of the City.

Electric Fund - to account for the revenues generated from the charges for providing electric, light and power to the residential and commercial users of the City.

City of Amherst, Ohio
Combining Balance Sheet
All Enterprise Funds
December 31, 2000

	<u>Water</u>	<u>Sewer</u>	<u>Electric</u>	<u>Totals</u>
Assets				
<i>Current Assets</i>				
Equity in Pooled Cash and Cash Equivalents	\$672,174	\$1,727,254	\$4,491,869	\$6,891,297
Accounts Receivables	212,055	321,964	948,644	1,482,663
Materials and Supplies Inventory	<u>32,286</u>	<u>22,730</u>	<u>234,773</u>	<u>289,789</u>
<i>Total Current Assets</i>	916,515	2,071,948	5,675,286	8,663,749
<i>Restricted Assets</i>				
Equity in Pooled Cash and Cash Equivalents	56,745	18,439	94,461	169,645
Fixed Assets (Net of Accumulated Depreciation)	<u>4,144,158</u>	<u>6,417,216</u>	<u>4,652,384</u>	<u>15,213,758</u>
<i>Total Assets</i>	<u><u>\$5,117,418</u></u>	<u><u>\$8,507,603</u></u>	<u><u>\$10,422,131</u></u>	<u><u>\$24,047,152</u></u>
Liabilities				
<i>Current Liabilities</i>				
Accounts Payable	\$42,338	\$61,387	\$735,397	\$839,122
Accrued Wages Payable	5,028	9,185	7,080	21,293
Intergovernmental Payable	72,960	29,296	22,944	125,200
Accrued Interest Payable	3,869	9,228	13,119	26,216
Notes Payable	0	0	2,200,000	2,200,000
OPWC Loans Payable	0	6,643	0	6,643
General Obligation Bonds Payable	<u>40,000</u>	<u>125,000</u>	<u>110,000</u>	<u>275,000</u>
<i>Total Current Liabilities</i>	<u>164,195</u>	<u>240,739</u>	<u>3,088,540</u>	<u>3,493,474</u>
<i>Payable from Restricted Assets</i>				
Customer Deposits	<u>56,745</u>	<u>18,439</u>	<u>94,461</u>	<u>169,645</u>
<i>Long-Term Liabilities</i>				
Compensated Absences Payable	33,945	60,532	55,409	149,886
OPWC Loans Payable	0	109,609	0	109,609
General Obligation Bonds Payable	<u>1,045,000</u>	<u>2,170,000</u>	<u>2,150,000</u>	<u>5,365,000</u>
<i>Total Long-Term Liabilities</i>	<u>1,078,945</u>	<u>2,340,141</u>	<u>2,205,409</u>	<u>5,624,495</u>
<i>Total Liabilities</i>	1,299,885	2,599,319	5,388,410	9,287,614
Fund Equity				
Retained Earnings:				
Unreserved	<u>3,817,533</u>	<u>5,908,284</u>	<u>5,033,721</u>	<u>14,759,538</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$5,117,418</u></u>	<u><u>\$8,507,603</u></u>	<u><u>\$10,422,131</u></u>	<u><u>\$24,047,152</u></u>

City of Amherst, Ohio
*Combining Statement of Revenues,
Expenses, and Changes in Retained Earnings
All Enterprise Funds
For the Year Ended December 31, 2000*

	<u>Water</u>	<u>Sewer</u>	<u>Electric</u>	<u>Totals</u>
Operating Revenues				
Charges for Services	\$1,297,594	\$1,707,618	\$5,318,665	\$8,323,877
Other	19,575	10,692	59,549	89,816
<i>Total Operating Revenues</i>	<u>1,317,169</u>	<u>1,718,310</u>	<u>5,378,214</u>	<u>8,413,693</u>
Operating Expenses				
Personal Services	346,564	610,402	452,402	1,409,368
Contractual Services	761,433	207,539	4,542,551	5,511,523
Materials and Supplies	188,317	325,696	365,407	879,420
Other	0	7,407	0	7,407
Depreciation	115,525	189,094	180,283	484,902
<i>Total Operating Expenses</i>	<u>1,411,839</u>	<u>1,340,138</u>	<u>5,540,643</u>	<u>8,292,620</u>
<i>Operating Income (Loss)</i>	(94,670)	378,172	(162,429)	121,073
Non-Operating Expenses				
Interest and Fiscal Charges	<u>(47,771)</u>	<u>(115,444)</u>	<u>(112,508)</u>	<u>(275,723)</u>
<i>Net Income (Loss)</i>	(142,441)	262,728	(274,937)	(154,650)
<i>Retained Earnings Beginning of Year</i>	<u>3,959,974</u>	<u>5,645,556</u>	<u>5,308,658</u>	<u>14,914,188</u>
<i>Retained Earnings End of Year</i>	<u><u>\$3,817,533</u></u>	<u><u>\$5,908,284</u></u>	<u><u>\$5,033,721</u></u>	<u><u>\$14,759,538</u></u>

City of Amherst, Ohio
Combining Statement of Cash Flows
All Enterprise Funds
For the Year Ended December 31, 2000

	Water	Sewer	Electric	Totals
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$1,301,684	\$1,649,609	\$5,210,444	\$8,161,737
Cash Received from Other Operating Revenues	19,575	10,692	59,549	89,816
Deposits Received	7,250	2,370	12,070	21,690
Deposits Returned	(6,712)	(2,305)	(11,184)	(20,201)
Cash Payments to Employees for Services and Benefits	(322,407)	(571,492)	(430,615)	(1,324,514)
Cash Payments for Goods and Services	(912,540)	(500,912)	(4,752,017)	(6,165,469)
Cash Payments for Other Operating Expenses	0	(7,407)	0	(7,407)
<i>Net Cash Provided by Operating Activities</i>	<u>86,850</u>	<u>580,555</u>	<u>88,247</u>	<u>755,652</u>
Cash Flows from Capital and Related Financing Activities				
Proceeds from Sale of Notes	0	0	2,200,000	2,200,000
Acquisition of Fixed Assets	(211,823)	(200,266)	(461,183)	(873,272)
Principal Payments on General Obligation Bonds	(40,000)	(125,000)	(110,000)	(275,000)
Interest Payments on General Obligation Bonds	(47,893)	(115,872)	(108,424)	(272,189)
Principal Payments on OPWC Loans	0	(6,642)	0	(6,642)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(299,716)</u>	<u>(447,780)</u>	<u>1,520,393</u>	<u>772,897</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(212,866)	132,775	1,608,640	1,528,549
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>941,785</u>	<u>1,612,918</u>	<u>2,977,690</u>	<u>5,532,393</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$728,919</u></u>	<u><u>\$1,745,693</u></u>	<u><u>\$4,586,330</u></u>	<u><u>\$7,060,942</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
<i>Operating Income (Loss)</i>	(\$94,670)	\$378,172	(\$162,429)	\$121,073
Adjustments:				
Depreciation	115,525	189,094	180,283	484,902
(Increase) Decrease in Assets:				
Accounts Receivable	4,090	(58,009)	(108,221)	(162,140)
Materials and Supplies Inventory	38,093	28,953	56,793	123,839
Increase (Decrease) in Liabilities:				
Accounts Payable	(57,616)	3,370	99,148	44,902
Accrued Wages Payable	(12,768)	(21,668)	(15,540)	(49,976)
Compensated Absences Payable	20,698	31,282	14,383	66,363
Intergovernmental Payable	72,960	29,296	22,944	125,200
Customer Deposits	538	65	886	1,489
Total Adjustments	<u>181,520</u>	<u>202,383</u>	<u>250,676</u>	<u>634,579</u>
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$86,850</u></u>	<u><u>\$580,555</u></u>	<u><u>\$88,247</u></u>	<u><u>\$755,652</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Charges for Services	\$1,443,297	\$1,301,684	(\$141,613)
Deposits Received	10,000	7,250	(2,750)
Other	0	19,575	19,575
	<u>1,453,297</u>	<u>1,328,509</u>	<u>(124,788)</u>
Expenses			
Current:			
Personal Services	367,109	322,407	44,702
Contractual Services	849,209	742,025	107,184
Materials and Supplies	245,928	177,762	68,166
Other	3,000	0	3,000
Capital Outlay	377,824	318,619	59,205
Debt Service:			
Principal Retirement	40,000	40,000	0
Interest and Fiscal Charges	50,000	47,893	2,107
Deposits Returned:			
Refunds	10,000	6,712	3,288
	<u>1,943,070</u>	<u>1,655,418</u>	<u>287,652</u>
<i>Excess of Revenues Under Expenses</i>	(489,773)	(326,909)	162,864
<i>Fund Equity Beginning of Year</i>	542,762	542,762	0
Prior Year Encumbrances Apprriated	<u>399,023</u>	<u>399,023</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$452,012</u></u>	<u><u>\$614,876</u></u>	<u><u>\$162,864</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sewer Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Charges for Services	\$1,672,162	\$1,649,609	(\$22,553)
Deposits Received	10,000	2,370	(7,630)
Other	0	10,692	10,692
	<u>1,682,162</u>	<u>1,662,671</u>	<u>(19,491)</u>
Expenses			
Current:			
Personal Services	628,869	571,492	57,377
Contractual Services	378,998	208,780	170,218
Materials and Supplies	503,744	340,130	163,614
Other	7,500	7,407	93
Capital Outlay	873,841	598,798	275,043
Debt Service:			
Principal Retirement	131,642	131,642	0
Interest and Fiscal Charges	115,872	115,872	0
Deposits Returned:			
Refunds	20,000	2,305	17,695
	<u>2,660,466</u>	<u>1,976,426</u>	<u>684,040</u>
<i>Excess of Revenues Under Expenses</i>	(978,304)	(313,755)	664,549
<i>Fund Equity Beginning of Year</i>	1,431,527	1,431,527	0
Prior Year Encumbrances Apprpriated	<u>181,391</u>	<u>181,391</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$634,614</u></u>	<u><u>\$1,299,163</u></u>	<u><u>\$664,549</u></u>

City of Amherst, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Electric Fund
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Charges for Services	\$5,473,188	\$5,210,444	(\$262,744)
Deposits Received	10,000	12,070	2,070
Other	0	59,549	59,549
Note Proceeds	2,200,000	2,200,000	0
<i>Total Revenues</i>	<u>7,683,188</u>	<u>7,482,063</u>	<u>(201,125)</u>
Expenses			
Current:			
Personal Services	506,832	430,820	76,012
Contractual Services	4,883,977	4,762,758	121,219
Materials and Supplies	618,105	403,175	214,930
Other	1,000	0	1,000
Capital Outlay	733,025	589,936	143,089
Debt Service:			
Principal Retirement	110,000	110,000	0
Interest and Fiscal Charges	108,424	108,424	0
Deposits Returned:			
Refunds	20,000	11,184	8,816
<i>Total Expenses</i>	<u>6,981,363</u>	<u>6,416,297</u>	<u>565,066</u>
<i>Excess of Revenues Over Expenses</i>	701,825	1,065,766	363,941
Operating Transfers Out	<u>(2,200,000)</u>	<u>0</u>	<u>2,200,000</u>
<i>Excess of Revenues Over (Under) Expenses and Operating Transfers</i>	(1,498,175)	1,065,766	2,563,941
<i>Fund Equity Beginning of Year</i>	2,083,039	2,083,039	0
Prior Year Encumbrances Apprriated	<u>894,651</u>	<u>894,651</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$1,479,515</u>	<u>\$4,043,456</u>	<u>\$2,563,941</u>

City of Amherst, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Charges for Services	\$8,588,647	\$8,161,737	(\$426,910)
Deposits Received	30,000	21,690	(8,310)
Other	0	89,816	89,816
Note Proceeds	2,200,000	2,200,000	0
<i>Total Revenues</i>	<u>10,818,647</u>	<u>10,473,243</u>	<u>(345,404)</u>
Expenses			
Current:			
Personal Services			
Water Fund	367,109	322,407	44,702
Sewer Fund	628,869	571,492	57,377
Electric Fund	506,832	430,820	76,012
Total Personal Services	<u>1,502,810</u>	<u>1,324,719</u>	<u>178,091</u>
Contractual Services			
Water Fund	849,209	742,025	107,184
Sewer Fund	378,998	208,780	170,218
Electric Fund	4,883,977	4,762,758	121,219
Total Contractual Services	<u>6,112,184</u>	<u>5,713,563</u>	<u>398,621</u>
Materials and Supplies			
Water Fund	245,928	177,762	68,166
Sewer Fund	503,744	340,130	163,614
Electric Fund	618,105	403,175	214,930
Total Materials and Supplies	<u>1,367,777</u>	<u>921,067</u>	<u>446,710</u>
Other			
Water Fund	3,000	0	3,000
Sewer Fund	7,500	7,407	93
Electric Fund	1,000	0	1,000
Total Other	<u>11,500</u>	<u>7,407</u>	<u>4,093</u>
Capital Outlay			
Water Fund	377,824	318,619	59,205
Sewer Fund	873,841	598,798	275,043
Electric Fund	733,025	589,936	143,089
Total Capital Outlay	<u>\$1,984,690</u>	<u>\$1,507,353</u>	<u>\$477,337</u>

(continued)

City of Amherst, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds (continued)
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Debt Service:			
Principal Retirement			
Water Fund	\$40,000	\$40,000	\$0
Sewer Fund	131,642	131,642	0
Electric Fund	<u>110,000</u>	<u>110,000</u>	<u>0</u>
Total Principal Retirement	<u>281,642</u>	<u>281,642</u>	<u>0</u>
Interest and Fiscal Charges			
Water Fund	50,000	47,893	2,107
Sewer Fund	115,872	115,872	0
Electric Fund	<u>108,424</u>	<u>108,424</u>	<u>0</u>
Total Interest and Fiscal Charges	<u>274,296</u>	<u>272,189</u>	<u>2,107</u>
Deposits Returned:			
Refunds			
Water Fund	10,000	6,712	3,288
Sewer Fund	20,000	2,305	17,695
Electric Fund	<u>20,000</u>	<u>11,184</u>	<u>8,816</u>
Total Deposits Returned	<u>50,000</u>	<u>20,201</u>	<u>29,799</u>
<i>Total Expenses</i>	<u>11,584,899</u>	<u>10,048,141</u>	<u>1,536,758</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(766,252)	425,102	1,191,354
Operating Transfers Out	<u>(2,200,000)</u>	<u>0</u>	<u>2,200,000</u>
<i>Excess of Revenues Over (Under)</i> <i>Expenses and Operating Transfers</i>	(2,966,252)	425,102	3,391,354
<i>Fund Equity Beginning of Year</i>	4,057,328	4,057,328	0
Prior Year Encumbrances Apprriated	<u>1,475,065</u>	<u>1,475,065</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$2,566,141</u></u>	<u><u>\$5,957,495</u></u>	<u><u>\$3,391,354</u></u>

Internal Service Fund

The internal service fund is used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

Health Insurance Fund - to account for the operations of the City's self-insured health plan. Since there is only one internal service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Fiduciary Funds

Fiduciary funds are used to account for the assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following are the City's fiduciary fund types:

Nonexpendable Trust Fund

Cemetery Trust Fund - to provide for a holiday flower for the Martin family grave.

Agency Funds

Street Openings Fund - to account for monies collected and disbursed for a bond and permit fee to assure repair of street opened for repairs or tap-ins.

Building Standards Assessment Fund - to account for the collection and disbursement of the three percent assessment fee required on all commercial building permits. This three percent fee is remitted to the State Board of Building Standards monthly.

Joint Ambulance District Fund - to account for the collection and disbursement of Joint Ambulance District monies. The City functions as fiscal agent for the Joint Ambulance District.

City of Amherst, Ohio
Combining Balance Sheet
All Trust and Agency Funds
December 31, 2000

	Nonexpendable Trust	Agency Funds	Totals
Assets			
Equity in Pooled Cash and Cash Equivalents	\$3,966	\$7,775	\$11,741
Cash and Cash Equivalents in Segregated Accounts	<u>0</u>	<u>39,448</u>	<u>39,448</u>
<i>Total Assets</i>	<u><u>\$3,966</u></u>	<u><u>\$47,223</u></u>	<u><u>\$51,189</u></u>
Liabilities			
Deposits Held and Due to Others	<u>\$0</u>	<u>\$47,223</u>	<u>\$47,223</u>
Fund Equity			
Fund Balance:			
Reserved for Contributions	2,000	0	2,000
Unreserved, Undesignated	<u>1,966</u>	<u>0</u>	<u>1,966</u>
<i>Total Fund Equity</i>	<u>3,966</u>	<u>0</u>	<u>3,966</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$3,966</u></u>	<u><u>\$47,223</u></u>	<u><u>\$51,189</u></u>

City of Amherst, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2000

	Balance 12/31/99	Additions	Reductions	Balance 12/31/00
Street Openings				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,235	\$15	\$0	\$7,250
Liabilities				
Deposits Held and Due to Others	\$7,235	\$15	\$0	\$7,250
 Building Standards Assessment				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$682	\$602	\$759	\$525
Liabilities				
Deposits Held and Due to Others	\$682	\$602	\$759	\$525
 Joint Ambulance District				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$6,083	\$79,764	\$46,399	\$39,448
Liabilities				
Deposits Held and Due to Others	\$6,083	\$79,764	\$46,399	\$39,448
 Total All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,917	\$617	\$759	\$7,775
Cash and Cash Equivalents in Segregated Accounts	6,083	79,764	46,399	39,448
Total Assets	\$14,000	\$80,381	\$47,158	\$47,223
Liabilities				
Deposits Held and Due to Others	\$14,000	\$80,381	\$47,158	\$47,223

General Fixed Asset Account Group

The general fixed asset account group is used to account for long lived assets not used in the operations of the proprietary funds.

City of Amherst, Ohio
Schedule of General Fixed Assets
by Function and Activity
December 31, 2000

<u>Function and Activity</u>	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements Other Than Buildings</u>	<u>Machinery and Equipment</u>	<u>Vehicles</u>
Security of Persons and Property	\$3,275,750	\$219,274	\$2,481,308	\$95,350	\$402,677	\$77,141
Public Health Services	124,179	0	91,673	0	11,905	20,601
Leisure Time Activities	604,336	0	515,365	38,209	40,291	10,471
Transportation	1,208,960	0	406,827	4,200	384,071	413,862
General Government	<u>3,988,439</u>	<u>592,075</u>	<u>1,019,201</u>	<u>727,478</u>	<u>801,091</u>	<u>848,594</u>
Total General Fixed Assets	<u><u>\$9,201,664</u></u>	<u><u>\$811,349</u></u>	<u><u>\$4,514,374</u></u>	<u><u>\$865,237</u></u>	<u><u>\$1,640,035</u></u>	<u><u>\$1,370,669</u></u>

City of Amherst, Ohio
Schedule of Changes in General Fixed Assets
by Function and Activity
For the Year Ended December 31, 2000

<u>Function and Activity</u>	<u>Balance 01/01/00</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/00</u>
Security of Persons and Property	\$3,275,750	\$0	\$0	\$3,275,750
Public Health Services	123,506	673	0	124,179
Leisure Time Activities	597,711	7,840	1,215	604,336
Transportation	1,062,700	181,372	35,112	1,208,960
General Government	<u>3,260,731</u>	<u>898,436</u>	<u>170,728</u>	<u>3,988,439</u>
Total General Fixed Assets	<u><u>\$8,320,398</u></u>	<u><u>\$1,088,321</u></u>	<u><u>\$207,055</u></u>	<u><u>\$9,201,664</u></u>

City of Amherst, Ohio
Schedule of General Fixed Assets
by Sources
December 31, 2000

<i>General Fixed Assets</i>	
Land	\$811,349
Buildings	4,514,374
Improvements other than Buildings	865,237
Machinery and Equipment	1,640,035
Vehicles	<u>1,370,669</u>
<i>Total General Fixed Assets</i>	<u><u>\$9,201,664</u></u>
<i>Investments in General Fixed Assets from:</i>	
General Fund	\$4,328,445
Special Revenue	2,077,287
Capital Projects Funds	<u>2,795,932</u>
<i>Total General Fixed Assets</i>	<u><u>\$9,201,664</u></u>

City of Amherst, Ohio
General Fund Expenditures by Function
Last Ten Years

	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
Security of Persons and Property	\$2,006,168	\$1,838,655	\$1,765,187	\$1,611,443	\$1,490,081	\$1,273,664	\$1,180,749	\$1,217,493	\$1,130,372	\$1,072,369
Public Health and Welfare	65,189	31,971	60,392	34,097	40,276	7,735	79,924	74,198	74,590	65,024
Community Development	206,578	121,257	109,571	91,357	63,865	63,304	56,127	65,425	64,504	51,386
Transportation	0	0	0	0	0	53,966	0	2,545	0	0
Basic Utilities Services	0	0	0	0	0	0	0	2,923	0	0
General Government	1,992,610	1,257,391	758,264	880,084	733,537	528,375	827,166	572,377	524,933	426,226
Capital Outlay	0	4,950	105,137	0	0	0	0	0	61,602	13,957
Debt Service	5,462	0	23,079	7,911	8,884	11,434	2,063	0	0	0
Total	<u><u>\$4,276,007</u></u>	<u><u>\$3,254,224</u></u>	<u><u>\$2,821,630</u></u>	<u><u>\$2,624,892</u></u>	<u><u>\$2,336,643</u></u>	<u><u>\$1,938,478</u></u>	<u><u>\$2,146,029</u></u>	<u><u>\$1,934,961</u></u>	<u><u>\$1,856,001</u></u>	<u><u>\$1,628,962</u></u>

Source: City of Amherst records

City of Amherst, Ohio
General Fund Revenues by Source
Last Ten Years

	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
Property and Other Local Taxes	\$590,578	\$538,361	\$341,049	\$1,525,458	\$2,058,642	\$1,468,337	\$323,183	\$360,631	\$314,907	\$276,625
Municipal Income Taxes (1)	1,661,354	0	0	0	0	0	1,172,520	888,589	1,088,152	1,023,967
Intergovernmental	919,050	616,798	670,456	589,337	504,622	397,283	386,349	308,739	371,832	422,408
Charges for Services	217,575	129,021	64,205	70,900	65,999	66,586	53,143	82,570	55,634	43,574
Fees, Licenses and Permits	153,326	190,701	143,290	112,462	111,773	106,273	84,821	81,002	78,401	74,852
Contributions	15,000	0	0	0	0	0	0	0	0	0
Special Assessments	0	0	0	0	0	0	336	250	0	0
Interest	987,114	842,483	473,613	354,898	367,657	301,283	294,191	185,924	144,427	191,259
Other	<u>29,827</u>	<u>34,514</u>	<u>97,002</u>	<u>16,380</u>	<u>5,440</u>	<u>3,764</u>	<u>81</u>	<u>2,679</u>	<u>8,726</u>	<u>10,111</u>
Total	<u>\$4,573,824</u>	<u>\$2,351,878</u>	<u>\$1,789,615</u>	<u>\$2,669,435</u>	<u>\$3,114,133</u>	<u>\$2,343,526</u>	<u>\$2,314,624</u>	<u>\$1,910,384</u>	<u>\$2,062,079</u>	<u>\$2,042,796</u>

(1) Between 1995 and 1999, the City presented the municipal income tax fund as a special revenue fund.

City of Amherst, Ohio
Property Tax Levies and Collections
Last Ten Years

<u>Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Delinquent Tax Collections</u>	<u>Total (1) Tax Collections</u>	<u>Percent of Total Tax Collections to Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percentage of Delinquent Taxes to Total Tax Levy</u>
2000	\$1,022,049	\$990,743	\$24,251	\$1,014,994	99.31%	\$38,346	3.75%
1999	1,014,406	987,449	23,639	1,011,088	99.67	32,596	3.21
1998	1,060,110	1,033,552	30,917	1,064,469	100.41	31,958	3.01
1997	811,095	785,675	12,552	798,227	98.41	29,368	3.62
1996	779,678	764,027	14,087	778,114	99.80	18,576	2.38
1995	746,027	730,196	13,488	743,684	99.69	19,267	2.58
1994	660,763	648,457	8,021	656,478	99.35	15,899	2.41
1993	451,182	443,505	4,492	447,997	99.29	9,089	2.01
1992	439,237	433,350	9,471	442,821	100.82	7,830	1.78
1991	384,647	378,335	5,805	384,140	99.87	9,533	2.48

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

City of Amherst, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property		Public Utility Property		Tangible Personal Property		Total		Ratio
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value	
2000	\$196,606,640	\$561,733,257	\$5,701,900	\$6,479,432	\$18,188,231	\$72,752,924	\$220,496,771	\$640,965,613	34.40%
1999	191,456,420	547,018,343	5,853,200	6,651,364	18,834,889	75,339,556	216,144,509	629,009,262	34.36
1998	181,472,120	518,491,771	5,778,870	6,566,898	16,914,700	67,658,800	204,165,690	592,717,469	34.45
1997	148,646,190	424,703,400	5,811,310	6,603,761	17,451,520	69,806,080	171,909,020	501,113,241	34.31
1996	143,163,470	409,038,486	5,829,430	6,624,352	15,788,151	63,152,604	164,781,051	478,815,442	34.41
1995	135,840,110	388,114,600	6,584,340	7,482,205	19,880,686	79,522,744	162,305,136	475,119,549	34.16
1994	119,020,100	340,057,429	5,907,090	6,712,602	19,266,639	77,066,556	144,193,829	423,836,587	34.02
1993	115,034,250	328,669,286	6,023,460	6,844,841	20,084,031	80,336,124	141,141,741	415,850,251	33.94
1992	115,015,520	328,615,771	6,042,190	6,866,125	20,084,031	80,336,124	141,141,741	415,818,020	33.94
1991	111,991,810	319,976,600	6,085,950	6,915,852	21,140,183	84,560,732	139,217,943	411,453,184	33.84

Source: Lorain County, Ohio; County Auditor

- (1) This amount is calculated based on the following percentages:
 Real property is assessed at thirty-five percent of actual value.
 Public utility is assessed at eighty-eight percent of actual value.
 Tangible personal is assessed at twenty-five percent of actual value.

City of Amherst, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

<u>Year</u>	<u>City</u>	<u>Lorain County</u>	<u>Amherst Exempted School District</u>	<u>Lorain County Joint Vocational School</u>	<u>Total</u>
2000	\$6.77	\$10.79	\$57.98	\$2.45	\$77.99
1999	6.77	10.79	57.98	2.45	77.99
1998	6.77	10.79	57.98	2.45	77.99
1997	6.77	12.69	57.98	2.45	79.89
1996	5.77	12.69	53.08	2.45	73.99
1995	5.77	12.69	53.08	2.45	73.99
1994	5.77	11.74	53.33	2.45	73.29
1993	4.20	11.74	48.98	2.45	67.37
1992	4.20	11.74	49.38	2.45	67.77
1991	4.20	11.74	45.88	2.45	64.27

Source: Lorain County Auditor

City of Amherst, Ohio
*Ratio of Net General Bonded Debt to Assessed
Value and Net Bonded Debt per Capita
Last Ten Years*

<u>Year</u>	<u>Population (1)</u>	<u>Assessed (2) Value</u>	<u>Gross (3) Bonded Debt</u>	<u>Debt Service Monies Available</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Valuation</u>	<u>Net Bonded Debt per Capita</u>
2000	11,797	\$220,496,771	\$3,027,000	\$430,891	\$2,596,109	1.18%	\$220.07
1999	10,332	216,144,509	3,145,000	449,543	2,695,457	1.25	260.88
1998	10,332	204,165,690	3,421,000	440,005	2,980,995	1.46	288.52
1997	10,332	171,909,020	2,822,000	313,507	2,508,493	1.46	242.79
1996	10,332	164,781,051	2,918,000	195,720	2,722,280	1.65	263.48
1995	10,332	162,305,136	3,009,000	141,972	2,867,028	1.77	277.49
1994	10,332	144,193,829	3,100,000	109,499	2,990,501	2.07	289.44
1993	10,332	141,141,741	3,190,000	115,167	3,074,833	2.18	297.60
1992	10,332	141,141,741	210,000	210,000	0	0.00	0.00
1991	10,332	139,217,943	230,000	230,000	0	0.00	0.00

(1) Source: U.S. Bureau of Census, Census of Population

(2) Source: Lorain County Auditor

(3) Includes all general obligation bonded debt payable from property taxes.

City of Amherst, Ohio
Computation of Legal Debt Margin
December 31, 2000

<i>Total Assessed Valuation</i>	<u><u>\$220,496,771</u></u>
 <i>Overall Debt Limitation 10 1/2% of Assessed Valuation</i>	 <u>23,152,161</u>
Amount of Debt Applicable to Debt Limit:	
General Obligation Bonds	3,027,000
OPWC Loans	22,500
Notes Payable	2,200,000
Enterprise Funds' Bonds	5,640,000
Enterprise Funds' OPWC Loans	<u>116,252</u>
 Total Amount of Debt Applicable to Debt Limit	 11,005,752
Less: OPWC Loans	(22,500)
Enterprise Funds' Bonds	(5,640,000)
Enterprise Funds' OPWC Loans	(116,252)
Amount Available in Debt Service Fund	<u>(430,891)</u>
 Net Debt Within 10 1/2% Limitations	 <u>4,796,109</u>
 <i>Overall Debt Margin within 10.5 Limitation</i>	 <u><u>\$18,356,052</u></u>
 <i>Unvoted Debt Limitation (5 1/2% of Assessed Valuation)</i>	 <u><u>\$12,127,322</u></u>
Amount of Debt Applicable to Debt Limit:	
General Obligation Bonds	3,027,000
OPWC Loans	22,500
Notes Payable	2,200,000
Enterprise Funds' Bonds	5,640,000
Enterprise Funds' OPWC Loans	<u>116,252</u>
 Total Amount of Debt Applicable to Debt Limit	 11,005,752
Less: OPWC Loans	(22,500)
Enterprise Funds' Bonds	(5,640,000)
Enterprise Funds' OPWC Loans	(116,252)
Amount Available in Debt Service Fund	<u>(430,891)</u>
 Net Debt Within 5 1/2% Limitations	 <u>4,796,109</u>
 <i>Unvoted Debt Margin within 5.5 Limitation</i>	 <u><u>\$7,331,213</u></u>

Source: City Financial Records

City of Amherst, Ohio
Computation of Direct and Overlapping Debt
December 31, 2000

<u>Jurisdiction</u>	<u>General Tax Supported Debt</u>	<u>Percentage Applicable to City</u>	<u>Amount Applicable to City</u>
City of Amherst	\$3,027,000	100.00%	\$3,027,000
Lorain County	<u>6,950,000</u>	4.70	<u>326,650</u>
Total	<u><u>\$9,977,000</u></u>		<u><u>\$3,353,650</u></u>

Source: Lorain County, Ohio; County Auditor

The percentage of gross indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Amherst, Ohio
*Ratio of Annual Debt Service Expenditures
for General Bonded Debt to Total General Fund Expenditures
Last Ten Years*

Year	Principal	Interest	Total	General Fund Expenditures	Ratio of Debt Principal to General Fund Expenditures
2000	\$118,000	\$159,548	\$277,548	\$4,276,007	6.49%
1999	276,000	188,729	464,729	3,254,224	14.28
1998	101,000	145,682	246,682	2,821,630	8.74
1997	96,000	149,630	245,630	2,624,892	9.36
1996	91,000	153,234	244,234	2,336,643	10.45
1995	91,000	156,526	247,526	1,938,478	12.77
1994	90,000	162,764	252,764	2,146,029	11.78
1993	20,000	26,789	46,789	1,934,961	2.42
1992	20,000	16,968	36,968	1,856,001	1.99
1991	20,000	20,030	40,030	1,628,962	2.46

Source: City of Amherst, Auditor's Office

City of Amherst, Ohio
Demographic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>School Enrollment (2)</u>	<u>Unemployment Rate Lorain County (3)</u>
2000	11,797	3,873	5.4%
1999	10,332	3,768	5.0
1998	10,332	3,732	3.6
1997	10,332	3,629	6.1
1996	10,332	3,608	7.8
1995	10,332	3,463	5.1
1994	10,332	3,374	4.4
1993	10,332	3,270	5.9
1992	10,332	3,206	9.7
1991	10,332	3,161	9.7

(1) Source: U.S. Bureau of the Census

(2) Source: Amherst Exempted Village School Board of Education

(3) Source: Ohio Department of Unemployment, Labor Market Information Department

City of Amherst, Ohio
Construction and Bank Deposits
Last Eight Years

<u>Year</u>	<u>New Construction Value (1)</u>		<u>Domestic Bank Deposits in the County (2, 3) (in Thousands)</u>	<u>Assessed Value (4)</u>
	<u>Residential</u>	<u>Commercial/ Industrial</u>		
2000	\$6,288,650	\$491,900	\$513,102	\$220,496,771
1999	21,437,589	3,365,695	463,993	216,144,509
1998	10,253,228	4,099,000	444,974	204,165,690
1997	9,228,019	4,170,000	1,381,977	171,909,020
1996	12,362,892	7,855,000	1,329,795	164,781,051
1995	11,736,877	7,161,000	1,237,991	162,305,136
1994	14,131,800	7,115,000	1,254,166	144,193,829
1993	11,220,000	4,290,000	1,170,581	141,141,741

(1) Source: City of Amherst Building Department Reports

(2) Source: Federal Reserve Bank of Cleveland

(3) The decrease at 1998 resulted when out-of-county banks acquired local bank branches.
The deposits were moved out of Lorain County.

(4) Source: Lorain County Auditor

Information prior to 1993 is unavailable

City of Amherst, Ohio

Principal Taxpayers

December 31, 2000

<u>Taxpayer</u>	<u>Real Property Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Nordson, Inc.	\$14,903,980	6.76%
Amherst Plaza Limited	2,724,440	1.24
Century Telephone of Ohio, Inc.	2,249,020	1.02
Amherst Properties, Limited	1,987,030	0.90
Columbia Gas of Ohio, Inc.	1,843,320	0.84
Spitzer Auto World Amherst, Inc.	1,522,240	0.69
Rite Aid of Ohio, Inc.	1,273,540	0.58
CO LE Mon, LLC	948,570	0.43
Central Village Limited Company	891,560	0.40
Nardini, Victor	853,550	0.39
	<u>\$29,197,250</u>	<u>13.25%</u>
Total Assessed Valuation	<u>\$220,496,771</u>	

Source: Lorain County Auditor

City of Amherst, Ohio

Miscellaneous Statistics

December 31, 2000

Date of Incorporation	1962
Form of Government	Mayor/Council
Area	5.26 Square Miles
Miles of Streets	52
Number of Street Lights	1,435
Fire Protection:	
Number of Stations	1
Number of Firefighters and Officers	33
Police Protection:	
Number of Stations	1
Number of Policepersons and Officers	34
Municipal Water Department:	
Active Accounts	5,486
Average Daily Consumption	128,006 Gallons
Miles of Water Mains	42
Sewers:	
Miles of Sanitary Sewers	38
Miles of Storm Sewers	26
Electric Accounts:	
Active Accounts	5,228
Average Daily Consumption	283,333 Kilowatt Hours
Building Permits Issued	865
Recreation and Culture:	
Number of Parks	3
Number of Libraries	1
Number of Library Volumes	61,000
Employees:	
Full-Time	60
Part-Time	58

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City of Amherst, Ohio

DECEMBER 31, 2000

CITY OF AMHERST, OHIO

FOR THE YEAR ENDED DECEMBER 31, 2000

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**Report On Compliance And On Internal Control Required By
Government Auditing Standards**

Members of the City Council of the
City of Amherst, Ohio

We have audited the financial statements of the City of Amherst, Ohio as of and for the year ended December 31, 2000, and have issued our report thereon dated May 2, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Amherst's, financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings as Items 00-1 and 00-2. We also noted certain immaterial instances of noncompliance, which we have reported to management of the City of Amherst in a separate letter dated May 2, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Amherst, Ohio's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the City Council, management, and the Auditor of State, and is not intended to be and should not be used by anyone other than these specified parties.

Ciuni & Panichi, Inc.

Cleveland, Ohio
May 2, 2001

CITY OF AMHERST, OHIO

SCHEDULE OF FINDINGS

DECEMBER 31, 2000

1. SUMMARY OF AUDITORS' RESULTS

(d)(I)(i)	Type of Financial Statement Opinion	Unqualified
(d)(I)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(I)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(I)(iii)	Was there any material reported noncompliance at the financial statement level (GAGAS)?	No

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

00-1 Ohio Revised Code Section 735.05 states that expenditures, other than the compensation of persons employed therein, that exceed \$15,000 shall be first authorized and directed by ordinance of the city legislative authority. The contract should then be competitively bid and awarded to the lowest and best bidder after advertisement for not less than two nor more than four consecutive weeks in a newspaper of general circulation within the city.

During 2000, a large construction contract (Jackson Street Bridge) was signed by the Mayor prior to City Council's approval to enter into the contract. The ordinance approving the contract was passed on 10/24/00; however, the Mayor signed the contract on 7/18/00. The contract was competitively bid; however, there was no ordinance authorizing the bidding of this contract by City Council.

00-2 Ohio Revised Code Section 731.16 states that all contract alterations or modifications must be agreed upon in writing by the legislative authority.

During 2000 City Council authorized the bidding and approval of two contracts: the Park Avenue and Kresge Drive Bridge Rehabilitation projects. The total of both projects was authorized not to exceed \$245,520. The contracts were competitively bid and approved by the Mayor for a total of \$289, 619, which exceeded the amount authorized by City Council by \$44,099. No alteration or modification of the original authorization by City Council was evident.

3. OTHER FINDINGS

None.

CITY OF AMHERST, OHIO

SCHEDULE OF PRIOR AUDIT FINDINGS

DECEMBER 31, 2000

No findings reported in the prior year.

**CITY OF AMHERST, OHIO
206 SOUTH MAIN STREET
AMHERST, OHIO 44001
(440) 988-3742**

**Response To Findings Associated With Audit Conducted
In Accordance With *Government Auditing Standards*
For The Year Ended December 31, 2000**

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
00-1	The City Auditor will meet with Council, the Mayor, Law Director and City Engineer to discuss Ohio Revised Code requirements related to municipal contracts to ensure that all parties are aware of the requirements and that future noncompliance will be avoided.	Immediately	Diane Eswine, City Auditor
00-2			



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CITY OF AMHERST

LORAIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 3, 2001**