CITY OF FINDLAY
HANCOCK COUNTY, OHIO

GENERAL PURPOSE FINANCIAL STATEMENTS
(AUDITED)
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2000

MS. JANET WOBSER, CITY AUDITOR

STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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We have reviewed the independent auditor's report of the City of Findlay, Hancock County, prepared by Trimble, Julian & Grube, Inc., for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Findlay is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

July 16, 2001

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INTRODUCTORY SECTION

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CITY OF FINDLAY

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2000

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JANET R. WOBSER
CITY AUDITOR

June 1, 2000

To the Residents of Findlay, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Findlay, Ohio, for the fiscal year ended December 31, 2000, is submitted herewith. The report has been prepared by the Auditor's office for the residents of Findlay, the elected officials, employees, bondholders, investment bankers, rating agencies, and all persons interested in the financial affairs of the City. It also reflects the City's effort to enhance its financial control and accounting through the application of the accrual/modified accrual basis of accounting. This report includes the City's implementation of generally accepted accounting principles (GAAP) set forth by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. We believe the data to be accurate in all material respects and to be presented in a manner designed to fairly set forth the financial position and the results of operations of the City as measured by the financial activity of its various funds.

The Comprehensive Annual Financial Report is divided into three sections: the Introductory Section, the Financial Section, and the Statistical Section. The Introductory Section contains letters of transmittal, an organizational chart, a listing of elected and appointed officials and a copy of the Certificate of Achievement awarded to the City for its 1999 CAFR. The Financial Section contains the general purpose financial statements and relevant supplemental information for the 2000 fiscal year, including statements with comparative totals from the prior year. The independent auditor's report is also a part of this section. The Statistical Section provides pertinent and select financial, economic, and demographic information that displays trends for comparative fiscal periods. We have also included in this section the data that meets the disclosure requirements of the Securities and Exchange Commission Rule 15c2-12.

The City is located in the northwestern part of the State of Ohio, is 17.7 square miles in area, and is the county seat and largest city in Hancock County. Findlay is a statutory city operating under the statutes as set forth by the Ohio Revised Code, requiring the elected officials to be Mayor, Council Members, City Auditor, City Treasurer, and Director of Law. The offices of Treasurer and the Director of Law are part-time positions. All officials are elected to four-year terms except the members of Council. Council terms are for a period of two years. There is a President of Council and nine council persons, three of whom are elected at-large and six by the respective wards. A

Service-Safety Director is appointed by the Mayor and has administrative responsibility for the operating departments.

The reported 2000 census population of Findlay was 38,967 residents, for whom the City provides police and fire protection, health services, planning and zoning, street construction and maintenance, parks and recreation facilities, a Municipal Court, a cemetery, and general government services. The City also operates several enterprise activities including water, water pollution control, parking enforcement, airport maintenance and fuel sales, and a swimming pool. Private contractors handle trash removal and ambulance services.

Findlay Municipal Court operates under two elected municipal judges. The jurisdiction of the Court includes the City of Findlay and all of Hancock County except Washington Township and three precincts of a ward within the City of Fostoria, all of which are serviced by the Fostoria Municipal Court. The funding of the Court is borne by the City's General Fund, with reimbursement from the County for a portion of the total costs. The court costs and fines are distributed to the various political jurisdictions as indicated by the various charges filed in the court. As Findlay Municipal Court is financially interdependent on the City, the activity of the Court has been reflected in an Agency Fund in the accompanying financial statements.

ECONOMIC CONDITION AND OUTLOOK

The unemployment rate for Hancock County is one of the lowest in the state of Ohio at 2.88% for 2000. Large job gains at four local companies offset any softness that may have been experienced by some of the other industries in our area.

Whirlpool Corporation, Cooper Tire & Rubber Company, and Kohl's Distribution Center had significant increases in number of workers at their local facilities. Kuss Corporation is building a new 100,000 square-foot facility in our Tall Timbers Industrial Center. Kohl's Distribution Center is adding a 100,000 square-foot addition to its existing 650,000 square-foot building in Westfield Business Park. The addition represents an additional investment of $5 million in its operation here. The new Lowe's Distribution Center will be open in the third quarter of 2001. The company projects that this facility will eventually employ around 600 workers when they are at full capacity. Although not a local manufacturer, Marathon maintains a significant work force with the merger of Marathon Oil and Ashland Petroleum into a joint venture that had its headquarters in our City. Whirlpool Corporation launched a new dishwasher line at its local plant in 2000, which caused their employment numbers to rise.

The retail economy remains strong and people are coming into the City to spend money. The County sales tax receipts increased 9.6% in 2000 over 1999. Lowe's opened a new $15 million supercenter store in December. This 120,000 square-foot store is nearly twice the size of its previous location. Findlay Ford opened a new 84,000 square-foot dealership on the north side of the City in October 2000. The dealership is now large enough to hold 1300 vehicles on site and provide full service to all its customers. In addition, Wal Mart and Kroger stores each invested in major expansions (80,000 and 26,000 square feet respectively) of their local stores during the past year.

Blanchard Valley Regional Health Association began construction of a $17 million emergency and ambulatory care center that will be completed in the fall of 2001. The new center will adjoin the existing hospital facility. In addition to this capital investment, the Health Association is acquiring land for relocation and expansion of a nursing home/assisted living complex as well as future medical offices.

Local YMCA officials began a fund raising campaign in 1999 to raise $5.9 million to renovate and expand their downtown facility. Work began in early 2000 and will be completed in the summer of 2001. The success of this effort is just another indicator of the strength of our local economy and support that the community in general gives to its projects.

MAJOR CAPITAL IMPROVEMENT INITIATIVES

The City's capital improvement plan is the tool used to identify and prioritize the projects that need to be considered throughout the city. General capital improvements are funded through a portion (22%) of the City income tax. Improvements in the enterprise functions are supported through user charge fees.

A major expansion of the wastewater treatment facility and construction of various utility lines was started in 2000 and continues into 2001. A project to lengthen the north/south runway at our airport has received approval of the Federal Aviation Administration. These major projects will be discussed in further in detail in the "Enterprise Funds" section of this letter.

The Ohio Department of Transportation completed two large projects in our city in 2000. West Trenton Avenue (US 224) was widened from two lanes to four lanes from Bolton Street to Main Street. This was the second and final phase of the project. The other project was replacement of a bridge over the Blanchard River in downtown Findlay. The bridge carries four lanes of traffic on our Main Street (State Route 12) and was completely replaced in the summer of 2000.

The City has spent capital improvement money to upgrade the equipment at a number of playgrounds and parks during 2000, to install laptop computers in police cruisers to aid officers in reporting and tracking information, and for additional Geographic Information Systems (GIS) software. GIS will eventually allow a novice computer user to find all types of information related to a piece of real estate such as utilities, property lines, streets, and corporate boundaries of the City.

During 2000, $580,000 was allocated to resurface 19,000 linear feet of city streets. In addition, in 2001 work will be done to improve intersections and upgrade traffic signals at five locations in the city. The most extensive intersection work will be done at Lima Avenue and Main Street where left turn lanes will be added to improve traffic movementduring at high volume times of the day.

Each year we continue our program to separate combined storm and sanitary sewers to try to reduce storm water infiltration in the sanitary sewer system. The ongoing project in the area between South and Lincoln Streets and the First, Second, and Third Streets sewer separations will help in this effort. Community Development Block Grant (CDBG) funds and Issue II funds will help offset the cost of construction for these two improvement projects.

FINANCIAL INFORMATION

To aid the reader in understanding the City's financial position, complete financial statements with comparative totals from the prior year have been provided. Financial statements for the General Fund, the individual Special Revenue Funds, and the individual Enterprise Funds are also provided, as these are the major operating funds of the City. Additional information to enable the reader to better understand the City financial affairs has been incorporated within the Statistical Section of this report.

The City's financial records are maintained and reported according to Generally Accepted Accounting Principles (GAAP). The full accrual basis of accounting is used for all Proprietary Funds and Nonexpendable Trust Funds, and the modified accrual basis of accounting is used in all Governmental Funds and Agency Funds, which provides a more comprehensive financial picture and presentation of financial position than the historical cash accounting method.

Our internal accounting controls are designed to provide reasonable assurance for the safeguard of assets against loss from unauthorized use or disposition, and reliable records as the basis for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived from the operation of the system. City-wide internal controls and accounting procedures are evaluated during each official annual audit of the City's financial statements. Additionally, the staff of the Auditor's Office is continually monitoring and evaluating the City's internal controls and reporting procedures, and enhancements are made when deemed necessary.

The individual City funds are grouped within seven generic fund types in the accompanying general purpose financial statements. Refer to the Notes to Combined Financial Statements within the Financial Section of this report for a discussion of each of the generic fund types.

BUDGETARY CONTROL. As required by the Ohio Revised Code, the annual revenue budget for the City is prepared and filed with the Hancock County Auditor no later than July 20 of each year. There is a public budget hearing after which the County Budget Commission certifies to the City the revenues the City has estimated it will receive during the upcoming calendar year. These amounts are combined with the year-end available balances and become the total dollars available for appropriation by fund in the next fiscal year. In early December Council meets with each department head, the Service-Safety Director, and the Auditor to determine the amounts that need to be appropriated by Council Ordinance to each individual department for the upcoming year. The focus of the budget control is by individual line items, then by department and finally, in total, by fund. Transfers within a department's accounts may be made by written approval of the

Service-Safety Director. Additional funding can be procured by a written request to Council, consideration by the Finance Committee of Council, and the adoption of an appropriation Ordinance by Council. A similar request, review, and appropriation Ordinance are necessary for each capital project.

Funds are spent and encumbered by department heads through use of purchase orders for items from individual cost centers and projects. At the end of the year, these outstanding encumbrances are carried forward to the new year if the ordered item has not been received or the project has not been completed. The Service-Safety Director and the Auditor monitor the available balances and appropriations very carefully.

GENERAL GOVERNMENT FUNCTIONS. General Fund revenues are primarily from City income tax, property taxes, fines and forfeitures, State levied and locally shared taxes, and interest earned. City income tax revenues are transferred from the City Income Tax Administration (CIT) Fund, a Special Revenue Fund, whose distribution is based upon Council's legislative restrictions on its use for General Fund operations and capital improvements. The following schedule presents General Fund revenues by source and as a percentage of the total.

Revenues and Other Financing Sources	Amount	Percent of Total
Taxes	$ 2,228,256	11.27%
Licenses & Permits	104,710	0.53%
Intergovernmental	2,364,290	11.96%
Charges for Services	528,254	2.68%
Interest Earned	949,467	4.80%
Fines and Forfeitures	1,342,104	6.79%
All Other	957,365	4.84%
Transfers-In Income Tax	9,896,670	50.06%
Transfers-In Other	1,397,274	7.07%
	$ 19,768,390	100.00%

General Fund expenditures are primarily for police and fire protection, Municipal Court, health, recreation, parks, cemetery, and general governmental administration. Transfers (subsidies) reflect amounts used to supplement the Street Maintenance & Repair and Swimming Pool Funds. The following schedule shows General Fund expenditures by use and as a percentage of the total.

Expenditures and Other Uses	Amount	Percent of Total
Police, Disaster Services, & Dispatch	$ 5,396,890	27.92%
Fire	4,790,853	24.80%
Health and Welfare	1,114,922	5.78%
Parks and Recreation	674,902	3.49%
Municipal Court	961,914	4.98%
Administration	1,742,061	9.02%
Other Departments	1,669,671	8.65%
Capital Outlay	1,277,367	6.61%
Transfers-Out Subsidies	1,150,000	5.96%
Transfers-Out Other	539,446	2.79%
	$ 19,318,026	100.00%

A subsidy to the Street Maintenance & Repair Fund is necessary because the State shared portion of the gasoline excise tax and the motor vehicle license tax has not kept pace with our operating costs. This subsidy from General Fund for 2000 was $1,100,000. In the Swimming Pool Fund, the revenue does not totally support the operations; therefore, the subsidy for 2000 was $50,000. No operational subsidy was required for the Airport Fund.

The General Fund receives 2.6 mills in real estate tax collections on an annual basis, and there are no voted levies in addition to the allocated millage. Present and past administrations have made a successful effort to manage the City responsibly without having to impose additional real estate levies on the taxpayers. Following are the General Fund real estate tax collections for the past five years, and the percentage of increase between years. The increase in 1999 is unusually high because the sexennial update of property values occurred for the 1999 collection year.

Real Estate Taxes

Collection Year	Amount	Percent Change from Previous Year
1996	$ 1,230,864	9.44%
1997	1,272,714	3.40%
1998	1,299,353	2.10%
1999	1,496,383	15.16%
2000	1,527,257	2.06%

The City Income tax rate is and has been 1.0% since it was imposed January 1, 1967. At the time the tax was imposed, it was pledged to the taxpayers that a separate fund would be established to record the receipts and expenditures of the tax money. The income tax receipts are allocated between General Fund operations and capital improvement projects. The allocation is determined by ordinance of Council and has been changed, based on need, during the years since 1967. At year end 2000, the allocation was 78% to General Fund and 22% to general capital improvements that are not Enterprise Fund related. The following schedule gives the income tax cash collections for the past five years.

Income Taxes

Collection Year	Amount	Percent Change from Previous Year
1996	$ 9,958,154	5.40%
1997	10,530,692	5.75%
1998	11,720,360	11.30%
1999	13,122,926	11.97%
2000	13,097,275	(0.20%)

The abnormally high percentages in 1998 and 1999 are a result of economic growth in the City. The year 2000 shows a decrease in collections when compared to the exceptionally high collection amount of 1999. When 1998, 1999 and 2000 are considered together, our collections grew an average of 7.6% each year.

ENTERPRISE FUNDS. The City's primary Enterprise Funds are Water and Water Pollution Control. In addition, there are three other enterprise funds. The Airport Fund is responsible for the maintenance of runways and hangars and the sale of fuel to local and transient aircraft owners. The Parking Fund supports the personnel and equipment necessary to collect all rents or fines associated with the metered spaces and surface parking lots in the City. The Swimming Pool Fund represents the operation of the outdoor swimming pool at Riverside Park during the summer months.

Our waterworks system has been municipally owned since it was first developed in 1888. Improvements have been made as needed and are financed from revenues of the system. The current facilities include two upland raw water storage reservoirs with a capacity of 6.4 billion gallons, a raw water pump station located at the reservoir, raw water lines that feed into the lime-soda softening water treatment plant, high service pumps, and a 260-mile distribution system with two elevated storage tanks. There is treated water storage capacity at the plant of 4.5 million gallons plus 2.75 million gallons in the two elevated towers. The plant is able to treat 16 million gallons per day, and can be expanded to 24 million gallons per day when the customer demand for treated water increases to that level.

User charge rates are established to provide revenue for operation and maintenance of the treatment facility, the reservoir, and the distribution system. In addition, the charge rates must also include capital improvements and debt service requirements.

The utility's ten largest customers in 2000 are shown below:

Customer	Billings	Percent Of Total
Whirlpool	$ 316,906	5.62%
Intersil	295,946	5.25%
Ball Metal	187,058	3.32%
Cooper Tire	131,785	2.32%
Hancock County	73,435	1.30%
University of Findlay	65,162	1.16%
Marathon	56,295	1.00%
Blanchard Valley Regional Health Center	54,721	0.97%
Findlay City Schools	52,210	0.93%
City Laundry	45,257	0.80%

The wastewater and water treatment facilities serve the population of the City as well as customers in areas contiguous to the City. In 2000, the residents of the Village of Van Buren received water service when the Village completed construction of a waterline that connected to the perimeter of the City's system. This added 120 customers on to our billing system.

Our present wastewater treatment facilities provide for a total flow of 11.0 million gallons per day (MGD) using the original treatment plant combined with a newer facility that was built in 1987-1988. In early 2000, due to the unusual growth in the system during the past decade, the City broke ground for an expansion of the treatment facility. Not only will the plant be expanded, but also the entire project will include a new lift station and construction of four main trunk utility lines throughout the City. The original plant will be decommissioned in late 2001. The goal was to first increase the capacity of the plant and then increase the capacity of the sewers that feed into the plant. The City has received approval from the Ohio Environmental Protection Agency Water Pollution Control Loan Fund for a loan of $32,470,000 that is providing the money to pay for these major capital improvements. The loan will be repaid over a period of twenty years through user charge rates and impact fees.

The ten largest customers of the sewerage system in 2000 are shown below:

Customer	Billings	Percent Of Total
Whirlpool	$ 81,633	1.70%
Intersil	79,580	1.66%
Cooper Tire	71,421	1.49%
University of Findlay	62,796	1.30%
Ball Metal	54,380	1.13%
Marathon	47,229	0.98%
Findlay City Schools	45,931	0.96%
Blanchard Valley Regional Health Center	45,643	0.95%
Village of Arcadia	34,353	0.72%
City Laundry	34,311	0.71%

Our industrial pre-treatment program has been established and monitored for several years. Utility lines are examined and needed maintenance is performed on a regular basis. There is an ongoing program to separate the remaining combined storm and sanitary sewers. The City is currently in the early stages of developing a stormwater management plan to comply with EPA guidelines. During the next 12-18 months we will be identifying specific costs, assets, and responsibilities that may become the basis for a stormwater utility.

The average flow treatment for the last five years is as follows:

Year	Average Daily Flow (MGD)
1996	9.749
1997	9.950
1998	9.775
1999	9.103
2000	9.268

Our airport is the location of an improvement project for which the City is receiving financial assistance from the Federal Aviation Administration (FAA) and the State of Ohio Department of Transportation Office of Aviation. This has been a multiple-year grant program that is providing money for property acquisition, engineering design, and construction costs so that we can lengthen a north/south runway and assure unobstructed air space for all aircraft using our airport. Any buildings on these properties will be razed and the land cleared. Actual construction of the runway extension is scheduled for 2001. The FAA grant is providing 90% of the funding for this entire project, which will be in excess of $3.5 million. The Ohio Department of Transportation (ODOT) Office of Aviation and the City are equally sharing the remaining 10% of the cost.

DEBT ADMINISTRATION. It has long been the policy of the City to borrow money only for those projects that are so costly that they cannot be supported from the current available cash balances. This conservative approach to debt issuance has kept the City's total outstanding debt well within reasonable limits. When financing is necessary, careful consideration is given to total construction costs, length of payback period, and available interest rates before debt is actually issued. The City currently maintains an Aa3 credit rating with Moody's Investors Service and a AA- rating from Standard and Poors.

In 1998, the City began the design of a major improvement project for our wastewater system. The improvements include an expansion of our treatment facility and replacement/construction of several major trunk utility lines that collect and carry wastewater to the treatment plant. From the beginning of the design process, the City was working with the Ohio Environmental Protection Agency to make application to the Water Pollution Control Loan Fund for funding of the entire project. In fourth quarter of 1999, the City received approval for a loan in the amount of $32,470,000. Construction of this project began in the spring of 2000.

Our final actual indebtedness will not be determined until all of the construction costs have been approved and paid, and the City has made its final draw against the loan. However, the interest rate is determined at the time of application approval and will be fixed at 4.36% for the 20-year life of the loan. At December 31, 2000, the amount drawn on this loan was $17,183,908.

The City has also entered into an agreement with the Ohio Public Works Commission for a loan to help construct a replacement water line on Center Street. This obligation is a zero percent loan for a period of twenty years in the amount of $158,500.

When necessary, money is always borrowed to pay for the property owners' share of the construction of Special Assessments projects. These costs plus interest are proportioned and assessed against the benefiting properties. The amounts are certified to the County Auditor and placed on the real estate tax settlements for the required number of years. The assessments are collected by the County Treasurer and returned to the City to be used for the annual principal and interest payments. A bond anticipation note in the amount of $210,000 was issued in June 2000 for the property owners' share of Rockwell Avenue Improvement. This project includes the installation of a new sanitary sewer, waterline, storm sewer, curbs, sidewalks and pavement. The residents have petitioned to have the re-payment spread over a 10-year period of time. When the project is finalized in 2001, the long-term debt will be issued and the assessments certified to the County Auditor.

INVESTMENTS. The provisions of the Codified Ordinances of the City of Findlay and the Ohio Revised Code govern the City's investment policy. These statutes permit the City to invest its monies in certificates of deposit, savings accounts, money market accounts, obligations of the United States Government and certain instrumentalities thereof, obligations of the State of Ohio, and repurchase agreements backed by securities of the United States Government or certain agencies thereof.

In accordance with the above-mentioned statutes, public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts

for amounts in excess of the investments insured by the Federal Deposit Insurance Corporation (FDIC) or Federal Savings and Loan Insurance Corporation (FSLIC), or may pledge a pool of securities valued at no less than 110% of the total value of public monies on deposit at the institution. Repurchase agreements are secured by the specific government security acquired on the repurchase agreement. At December 31, 2000, all investments of the City were secured in accordance with the above statutory provisions and were in conformity with our investment policy as required by the Ohio Revised Code.

RISK MANAGEMENT. Each year, our risk management consultant reviews our insurance claims and policies to ensure that our risk exposure is adequately contained. The City carries policies for fleet liability insurance, building and contents insurance, public officials' liability, police professional liability, and airport liability insurance. Our consultant assists in the preparation of bid specifications and also evaluates the proposals from each insurance company to make sure the City receives the best coverage possible for the premium paid.

We are self-insured for general municipal liability insurance. Originally, when the decision was made to become self-insured, $1,000,000 was deposited into the Self Insurance Fund and Council adopted a Self Insurance Plan. All activity of the fund is governed by the plan documents. The money on deposit is invested and the expenses have been paid from the interest earned unless a claim was larger than the amount of interest available. The balance in the fund at December 31, 2000 was $979,971. Annually, an independent actuary examines the principal balance and all claims paid to make sure the Self Insurance Fund is financially sound. Through this plan we have been able to avoid paying excessively high insurance premiums and still maintain adequate liability coverage.

In-house risk management is also an important concern. A complete fixed asset record of all City equipment and buildings is maintained and used for property control. An annual tagged inventory is taken in all departments to maintain accuracy of records. In addition, a consistent effort is made to stress safety in the workplace. The City administration and department heads emphasize proper procedures and use of safety equipment in an effort to reduce on-the-job injuries. This also helps us control the cost of worker's compensation.

OTHER INFORMATION

INDEPENDENT AUDIT. Trimble, Julian, & Grube, Inc. has audited the general purpose financial statements of the City, and their Auditors' Report is included herein.

AWARDS. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Findlay for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 1999.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS. I would like to express my appreciation to our Council members, to the Administration, to our Department Supervisors, and to all our City employees for their continued support of our efforts to improve the financial reporting and record keeping of the City of Findlay. A special word of thanks goes to Ginger Sampson, CPA in the Auditor's Office. Her knowledge and dedication are instrumental in the issuance of this report.

Respectfully submitted,

Janet R. Wobser
City Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Findlay, Ohio

For its Comprehensive Annual Financial Report for the Fiscal Year Ended December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

CITY OF FINDLAY, OHIO

DECEMBER 31, 2000

ELECTED PUBLIC OFFICIALS

Mayor	John Stozich
Auditor	Janet R. Wobser
Municipal Court Judge	Kevin C. Smith
Municipal Court Judge	Vernon L. Preston
Treasurer	J. Steve Welton
Law Director	David A. Hackenberg
Council President	Dale M. Gillespie
At Large	Marcia A. Barkey
At Large	Robert J. Nichols
At Large	Robert E. Schuck
First Ward	G. Max Miles
Second Ward	H. Richard Rowe
Third Ward	K. C. Collette
Fourth Ward	R. Ronald Monday
Fifth Ward	Randy C. Ward
Sixth Ward	James P. Slough

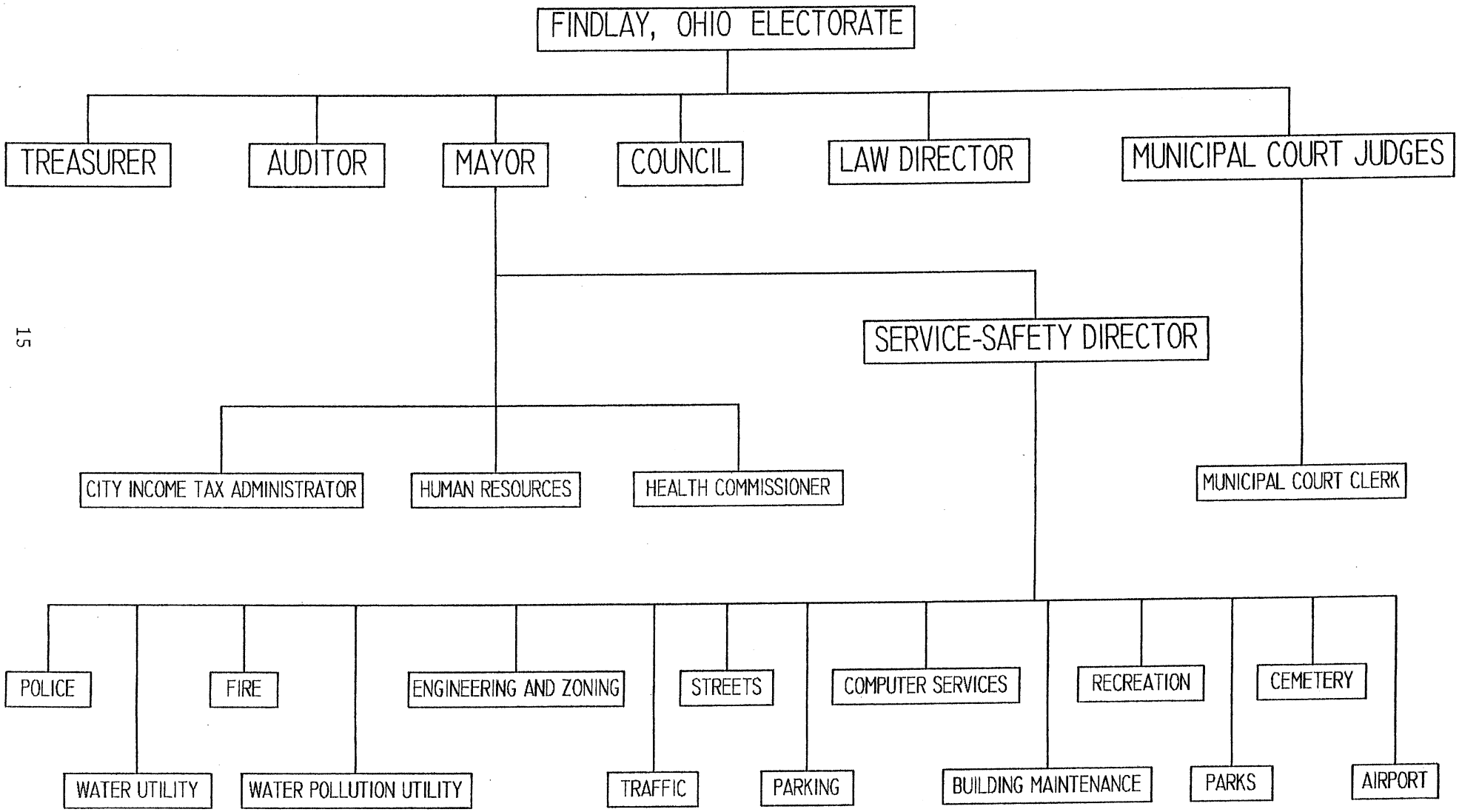
APPOINTED OFFICIALS

Service-Safety Director	Robert S. Ruse
City Engineer	Bruce D. Cochran
City Income Tax Administrator	Andrew L. Thomas
Municipal Court Clerk	Patricia L. Walters

CITY AUDITOR'S OFFICE

City Auditor	Janet R. Wobser
Audit Supervisor	Ginger Sampson, CPA
Audit Clerk	Carolyn Ehrnschwender
Audit Clerk	Susan Spangler
Clerk	Amy Craven

CITY OF FINDLAY ORGANIZATIONAL CHART



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FINANCIAL SECTION

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TRIMBLE, JULIAN & GRUBE, INC.

"SERVING OHIO LOCAL GOVERNMENTS"

1445 WORTHINGTON WOODS BOULEVARD
SUITE B
WORTHINGTON, OHIO 43085

TELEPHONE 614.846.1899
FACSIMILE 614.846.2799

Independent Auditor's Report

Members of Council and Mayor
City of Findlay
Room 313, Municipal Building
Findlay, Ohio 45840

We have audited the accompanying general purpose financial statements of the City of Findlay, Hancock County, (the "City"), as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. The financial statements of the City as of December 31, 1999, were audited by other auditors whose report dated May 19, 2000, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Findlay, Hancock County, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 13, 2001, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

Trimble, Julian & Grube, Inc.

Trimble, Julian & Grube, Inc.
April 13, 2001

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CITY OF FINDLAY

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 2000
(With Comparative Totals for 1999)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	2000	1999
Assets:											
Cash and Cash Equivalents (Note 2)	$ 2,013,046	$ 2,057,067	$ 37,021	$ 390,696	$ 1,440,586	$ 512,001	$ 662,950	$ -	$ -	$ 7,113,367	$ 15,612,983
Investments (Note 2)	6,752,296	-	-	-	4,908,182	499,770	453,913	-	-	12,614,161	2,883,341
Receivables, Net of Allowance for Uncollectibles (Note 4)	2,020,127	2,264,220	428,250	-	1,415,850	-	-	-	-	6,128,447	6,028,835
Due from Other Governments (Note 4)	81,040	93,029	-	-	222,962	-	-	-	-	397,031	440,306
Due from Other Funds (Note 4)	210,000	-	-	-	254,823	-	-	-	-	464,823	222,813
Supplies Inventory, at Cost	-	139,473	-	-	362,625	21,311	-	-	-	523,409	538,337
Prepaids	137,698	27,544	-	-	73,711	8,440	-	-	-	247,393	241,860
Accrued Interest Receivable (Note 4)	218,390	-	-	-	214,159	7,762	4,312	-	-	444,623	354,023
Restricted Assets (Note 10):											
Cash and Cash Equivalents (Note 2)	-	715,303	-	-	3,440,920	-	-	-	-	4,156,223	4,714,445
Investments (Notes 2 and 8)	-	-	-	-	2,727,387	-	-	-	-	2,727,387	1,978,119
Deferred Bond Costs	-	-	-	-	594,067	-	-	-	-	594,067	644,553
Property, Plant and Equipment, Net of Accumulated Depreciation (Note 5)	-	-	-	-	104,477,192	6,628	-	17,958,395	-	122,442,215	101,541,569
Amount Available in Debt Service Fund	-	-	-	-	-	-	-	-	101,450	101,450	76,550
Amount to be Provided for Retirement of General Long-Term Debt	-	-	-	-	-	-	-	-	6,709,571	6,709,571	7,337,514
Total Assets	$ 11,432,597	$ 5,296,636	$ 465,271	$ 390,696	$ 120,132,464	$ 1,055,912	$ 1,121,175	$ 17,958,395	$ 6,811,021	$ 164,664,167	$ 142,615,248

Continued on Exhibit I, Page 2.

CITY OF FINDLAY

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 2000
(With Comparative Totals for 1999)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	2000	1999
Liabilities:											
Accounts Payable and Accruals	$ 2,031,850	$ 218,734	$ -	$ -	$ 1,294,230	$ 159	$ 5,386	$ -	$ -	$ 3,550,359	$ 3,685,477
Due to Other Funds (Note 4)	-	-	-	210,000	254,823	-	-	-	-	464,823	222,813
Amounts Held as Fiduciary	-	-	-	-	-	-	134,902	-	-	134,902	275,684
Deferred Revenues	1,956,920	451,596	363,821	-	-	-	-	-	-	2,772,337	2,841,734
Special Assessments Debt with Governmental Commitment (Note 8)	-	-	-	-	-	-	-	-	351,500	351,500	397,500
Capital Lease Obligation (Note 7)	-	-	-	-	-	-	-	-	2,570	2,570	31,801
Bonds and Notes Payable (Note 8)	-	-	-	-	54,666,291	-	-	-	4,140,000	58,806,291	44,264,873
Accumulated Sick Leave (Note 8)	-	-	-	-	-	-	-	-	968,954	968,954	954,731
Police and Fire Past Service Liability (Note 12)	-	-	-	-	-	-	-	-	1,347,997	1,347,997	1,365,032
Total Liabilities	3,988,770	670,330	363,821	210,000	56,215,344	159	140,288	-	6,811,021	68,399,733	54,039,645
Equity and Other Credits:											
Investments in General Fixed Assets	-	-	-	-	-	-	-	17,958,395	-	17,958,395	16,831,772
Contributed Capital (Note 6)	-	-	-	-	36,217,144	-	-	-	-	36,217,144	32,829,550
Retained Earnings:											
Reserved for Debt Service	-	-	-	-	1,175,365	-	-	-	-	1,175,365	1,178,733
Reserved for Capital Improvements	-	-	-	-	2,261,804	-	-	-	-	2,261,804	1,749,470
Unreserved	-	-	-	-	24,262,807	1,055,753	-	-	-	25,318,560	23,354,315
Fund Balances:											
Reserved for Encumbrances	441,968	1,164,536	-	23,271	-	-	-	-	-	1,629,775	1,064,092
Reserved for Inventory (Note 1)	-	139,473	-	-	-	-	-	-	-	139,473	194,568
Reserved for Debt Service	-	-	101,450	-	-	-	-	-	-	101,450	76,550
Reserved for Capital Improvements	-	715,303	-	-	-	-	-	-	-	715,303	1,039,325
Reserved for Prepaids (Note 1)	137,698	27,544	-	-	-	-	-	-	-	165,242	153,801
Reserved for Notes Receivable	-	143,718	-	-	-	-	-	-	-	143,718	174,702
Reserved for Principal	-	-	-	-	-	-	931,730	-	-	931,730	854,480
Unreserved:											
Designated for Subsequent Years' Expenditures	-	-	-	157,425	-	-	-	-	-	157,425	349,347
Undesignated	6,864,161	2,435,732	-	-	-	-	49,157	-	-	9,349,050	8,724,898
Total Equity and Other Credits	7,443,827	4,626,306	101,450	180,696	63,917,120	1,055,753	980,887	17,958,395	-	96,264,434	88,575,603
Total Liabilities, Equity, and Other Credits	$ 11,432,597	$ 5,296,636	$ 465,271	$ 390,696	$ 120,132,464	$ 1,055,912	$ 1,121,175	$ 17,958,395	$ 6,811,021	$ 164,664,167	$ 142,615,248

See accompanying notes to combined financial statements.

CITY OF FINDLAY

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

Year Ended December 31, 2000
(With Comparative Totals for 1999)

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only) 2000	Totals (Memorandum Only) 1999
Revenues:						
Taxes	$ 2,228,256	$ 13,653,787	$ -	$ -	$ 15,882,043	$ 15,710,106
Special Assessments	-	-	290,126	-	290,126	250,094
Licenses and Permits	104,710	-	-	-	104,710	96,613
Intergovernmental	2,364,290	1,722,304	-	-	4,086,594	4,387,084
Charges for Services	528,254	-	-	-	528,254	466,650
Investment Earnings	949,467	8,483	-	-	957,950	729,328
Fines and Forfeitures	1,342,104	95,694	-	93,451	1,531,249	1,530,985
Net Increase (Decrease) in Fair Value of Investments	122,288	-	-	-	122,288	(64,880)
Reimbursements	554,348	-	-	-	554,348	576,679
All Other Revenues	403,017	23,897	-	-	426,914	327,370
Total Revenues	8,596,734	15,504,165	290,126	93,451	24,484,476	24,010,029
Expenditures:						
Current:						
Security of Persons and Property	10,187,743	618,146	-	-	10,805,889	10,387,007
Public Health and Welfare	1,114,922	-	-	-	1,114,922	1,128,912
Leisure Time Activities	674,902	-	-	-	674,902	696,805
Transportation	-	1,499,571	-	-	1,499,571	1,379,006
General Government	4,373,646	581,562	-	43,765	4,998,973	4,613,512
Capital Outlay	1,277,367	1,624,862	-	489,046	3,391,275	2,981,243
Debt Service:						
Principal Retirement	-	-	571,000	-	571,000	1,940,960
Interest	-	-	268,718	-	268,718	394,562
Total Expenditures	17,628,580	4,324,141	839,718	532,811	23,325,250	23,522,007
Excess (Deficiency) of Revenues over Expenditures	(9,031,846)	11,180,024	(549,592)	(439,360)	1,159,226	488,022

Continued on Exhibit II, Page 2.

CITY OF FINDLAY

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

Year Ended December 31, 2000
(With Comparative Totals for 1999)

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only) 2000	1999
Other Financing Sources (Uses):						
Operating Transfers In	11,293,941	3,123,500	732,864	270,709	15,421,014	15,570,137
Operating Transfers Out	(1,689,446)	(14,066,287)	(158,372)	-	(15,914,105)	(15,656,806)
Total Other Financing Sources (Uses), Net	9,604,495	(10,942,787)	574,492	270,709	(493,091)	(86,669)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	572,649	237,237	24,900	(168,651)	666,135	401,353
Fund Balances at Beginning of Year	6,863,651	4,440,250	76,550	349,347	11,729,798	11,311,761
Increase (Decrease) in Reserve for Inventory	-	(55,095)	-	-	(55,095)	7,849
Increase (Decrease) in Reserve for Prepaids	7,527	3,914	-	-	11,441	8,835
Fund Balances at End of Year	$ 7,443,827	$ 4,626,306	$ 101,450	$ 180,696	$ 12,352,279	$ 11,729,798

See accompanying notes to combined financial statements.

CITY OF FINDLAY

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET (GAAP-BASIS) AND ACTUAL - ALL GOVERNMENTAL FUND TYPES

Year Ended December 31, 2000

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 2,268,528	$ 2,228,256	$ (40,272)
Licenses and Permits	118,000	104,710	(13,290)
Intergovernmental	2,103,549	2,364,290	260,741
Charges for Services	517,600	528,254	10,654
Investment Earnings	635,000	949,467	314,467
Fines and Forfeitures	1,393,900	1,342,104	(51,796)
Net Increase (Decrease) in Fair Value of Investments	-	122,288	122,288
Reimbursements	481,352	554,348	72,996
All Other Revenues	349,948	403,017	53,069
Total Revenues	7,867,877	8,596,734	728,857
Expenditures:			
Current:			
Security of Persons and Property	11,060,621	10,187,743	872,878
Public Health and Welfare	1,262,354	1,114,922	147,432
Leisure Time Activities	783,472	674,902	108,570
Transportation	-	-	-
General Government	4,898,947	4,373,646	525,301
Capital Outlay	1,871,229	1,277,367	593,862
Total Expenditures	19,876,623	17,628,580	2,248,043
Excess (Deficiency) of Revenues over Expenditures	(12,008,746)	(9,031,846)	2,976,900
Other Financing Sources (Uses):			
Operating Transfers In	11,156,373	11,293,941	137,568
Operating Transfers Out	(1,899,446)	(1,689,446)	210,000
Total Other Financing Sources (Uses), Net	9,256,927	9,604,495	347,568
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,751,819)	572,649	3,324,468
Fund Balances at Beginning of Year	6,863,651	6,863,651	-
Increase (Decrease) in Reserve for Inventory	-	-	-
Increase (Decrease) in Reserve for Prepaids	-	7,527	7,527
Fund Balances at End of Year	$ 4,111,832	$ 7,443,827	$ 3,331,995

Continued on Exhibit III, Pages 2, 3, and 4.

CITY OF FINDLAY

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET (GAAP-BASIS) AND ACTUAL - ALL GOVERNMENTAL FUND TYPES

Year Ended December 31, 2000

	Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ 14,392,982	$ 13,653,787	$ (739,195)
Special Assessments	-	-	-
Licenses and Permits	-	-	-
Intergovernmental	1,518,778	1,722,304	203,526
Charges for Services	-	-	-
Investment Earnings	-	8,483	8,483
Fines and Forfeitures	67,400	95,694	28,294
All Other Revenues	15,000	23,897	8,897
Total Revenues	15,994,160	15,504,165	(489,995)
Expenditures:			
Current:			
Security of Persons and Property	723,400	618,146	105,254
Public Health and Welfare	-	-	-
Leisure Time Activities	-	-	-
Transportation	1,621,921	1,499,571	122,350
General Government	694,568	581,562	113,006
Capital Outlay	3,304,511	1,624,862	1,679,649
Debt Service:			
Principal Retirement	-	-	-
Interest	-	-	-
Total Expenditures	6,344,400	4,324,141	2,020,259
Excess (Deficiency) of Revenues over Expenditures	9,649,760	11,180,024	1,530,264
Other Financing Sources (Uses):			
Operating Transfers In	1,000,000	3,123,500	2,123,500
Operating Transfers Out	(14,006,415)	(14,066,287)	(59,872)
Total Other Financing Sources (Uses), Net	(13,006,415)	(10,942,787)	2,063,628
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(3,356,655)	237,237	3,593,892
Fund Balances at Beginning of Year	4,440,250	4,440,250	-
Increase (Decrease) in Reserve for Inventory	-	(55,095)	(55,095)
Increase (Decrease) in Reserve for Prepaids	-	3,914	3,914
Fund Balances at End of Year	$ 1,083,595	$ 4,626,306	$ 3,542,711

Continued on Exhibit III, Pages 3 and 4.

CITY OF FINDLAY

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET (GAAP-BASIS) AND ACTUAL - ALL GOVERNMENTAL FUND TYPES

Year Ended December 31, 2000

	Debt Service Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ -	$ -	$ -
Special Assessments	307,690	290,126	(17,564)
Licenses and Permits	-	-	-
Intergovernmental	-	-	-
Charges for Services	-	-	-
Investment Earnings	-	-	-
Fines and Forfeitures	-	-	-
All Other Revenues	-	-	-
Total Revenues	307,690	290,126	(17,564)
Expenditures:			
Current:			
Security of Persons and Property	-	-	-
Public Health and Welfare	-	-	-
Leisure Time Activities	-	-	-
Transportation	-	-	-
General Government	-	-	-
Capital Outlay	-	-	-
Debt Service:			
Principal Retirement	571,000	571,000	-
Interest	268,718	268,718	-
Total Expenditures	839,718	839,718	-
Excess (Deficiency) of Revenues over Expenditures	(532,028)	(549,592)	(17,564)
Other Financing Sources (Uses):			
Operating Transfers In	686,296	732,864	46,568
Operating Transfers Out	(158,373)	(158,372)	1
Total Other Financing Sources (Uses), Net	527,923	574,492	46,569
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(4,105)	24,900	29,005
Fund Balances at Beginning of Year	76,550	76,550	-
Increase (Decrease) in Reserve for Inventory	-	-	-
Increase (Decrease) in Reserve in Prepaids	-	-	-
Fund Balances at End of Year	$ 72,445	$ 101,450	$ 29,005

Continued on Exhibit III, Page 4.

CITY OF FINDLAY

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET (GAAP-BASIS) AND ACTUAL - ALL GOVERNMENTAL FUND TYPES

Year Ended December 31, 2000

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	$ -	$ -	$ -
Special Assessments	-	-	-
Licenses and Permits	-	-	-
Intergovernmental	-	-	-
Charges for Services	-	-	-
Investment Earnings	-	-	-
Fines and Forfeitures	65,000	93,451	28,451
All Other Revenues	-	-	-
Total Revenues	65,000	93,451	28,451
Expenditures:			
Current:			
Security of Persons and Property	-	-	-
Public Health and Welfare	-	-	-
Leisure Time Activities	-	-	-
Transportation	-	-	-
General Government	124,900	43,765	81,135
Capital Outlay	795,100	489,046	306,054
Debt Service:			
Principal Retirement	-	-	-
Interest	-	-	-
Total Expenditures	920,000	532,811	387,189
Excess (Deficiency) of Revenues over Expenditures	(855,000)	(439,360)	415,640
Other Financing Sources (Uses):			
Operating Transfers In	720,000	270,709	(449,291)
Operating Transfers Out	-	-	-
Proceeds from Debt Issuance	-	-	-
Total Other Financing Sources (Uses), Net	720,000	270,709	(449,291)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(135,000)	(168,651)	(33,651)
Fund Balances at Beginning of Year	349,347	349,347	-
Increase (Decrease) in Reserve for Inventory	-	-	-
Increase (Decrease) in Reserve in Prepaids	-	-	-
Fund Balances at End of Year	$ 214,347	$ 180,696	$ (33,651)

See accompanying notes to combined financial statements.

CITY OF FINDLAY

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY FUND TYPES AND NON-EXPENDABLE TRUST FUNDS

Year Ended December 31, 2000
(With Comparative Totals for 1999)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	2000	1999
Operating Revenues:					
Charges for Services	$ 11,634,772	$ 20,492	$ 72,050	$ 11,727,314	$ 11,295,885
Contributions	-	-	5,200	5,200	5,200
Other Operating Revenues	1,057,507	-	6,161	1,063,668	1,158,066
Total Operating Revenues	12,692,279	20,492	83,411	12,796,182	12,459,151
Operating Expenses:					
Personal Services	3,476,371	-	-	3,476,371	3,326,497
Contractual Services	466,014	12,581	-	478,595	519,108
Materials and Supplies	1,397,238	14,659	-	1,411,897	1,393,356
Utilities	612,271	-	-	612,271	558,306
Depreciation	2,179,298	2,884	-	2,182,182	2,111,701
Benefit Payments	837,343	-	-	837,343	839,105
Other Operating Expenses	291,591	46,674	-	338,265	296,455
Total Operating Expenses	9,260,126	76,798	-	9,336,924	9,044,528
Operating Income (Loss)	3,432,153	(56,306)	83,411	3,459,258	3,414,623

Continued on Exhibit IV, Page 2.

CITY OF FINDLAY

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY FUND TYPES AND NON-EXPENDABLE TRUST FUNDS

Year Ended December 31, 2000
(With Comparative Totals for 1999)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	2000	1999
Non-Operating Revenues (Expenses):					
Interest Income	826,965	62,850		889,815	652,431
Interest Expense including Amortization of Deferred Bond Costs	(2,121,813)			(2,121,813)	(2,304,575)
Net Increase (Decrease) in Fair Value of Investments	31,161			31,161	(33,422)
Other Non-Operating Revenues	832,356			832,356	972,249
Other Non-Operating Expenses	(1,031,735)		-	(1,031,735)	(1,076,629)
Total Non-Operating Revenues (Expenses), Net	(1,463,066)	62,850	-	(1,400,216)	(1,789,946)
Income (Loss) before Operating Transfers	1,969,087	6,544	83,411	2,059,042	1,624,677
Operating Transfers In	1,051,569	667		1,052,236	515,306
Operating Transfers Out	(548,156)	(6,500)	(4,489)	(559,145)	(428,637)
Net Income (Loss)	2,472,500	711	78,922	2,552,133	1,711,346
Retained Earnings/Fund Balances at Beginning of Year, as Restated	25,227,476	1,055,042	901,965	27,184,483	25,473,137
Retained Earnings/Fund Balances at End of Year	$ 27,699,976	$ 1,055,753	$ 980,887	$ 29,736,616	$ 27,184,483

See accompanying notes to combined financial statements.

CITY OF FINDLAY

COMBINED STATEMENT OF CASH FLOWS -
ALL PROPRIETARY FUND TYPES AND NON-EXPENDABLE TRUST FUNDS

Year Ended December 31, 2000
(With Comparative Totals for 1999)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	2000	1999
Cash Flows from Operating Activities:					
Operating Income (Loss)	$ 3,432,153	$ (56,306)	$ 83,411	$ 3,459,258	$ 3,161,503
Adjustments to Reconcile Operating Income (Loss) to Cash Provided by (Used for) Operating Activities:					
Depreciation	2,179,298	2,884	-	2,182,182	2,088,297
Change in Assets and Liabilities:					
Decrease (Increase) in Receivables	(31,909)	(920)	(4,212)	(37,041)	(222,268)
Decrease (Increase) in Due from Other Fund	(32,010)	-	-	(32,010)	(20,430)
Decrease (Increase) in Supplies Inventory	(26,089)	(529)	-	(26,618)	(16,436)
Decrease (Increase) in Prepaid Expenses	(3,845)	(3,118)	-	(6,963)	464
Decrease (Increase) in Accrued Interest Receivable	(46,789)	-	-	(46,789)	298,204
Increase (Decrease) in Accounts Payable	(205,329)	131	-	(205,198)	1,349
Increase (Decrease) in Due to Other Fund	32,010	-	-	32,010	20,430
Interest Reported as Operating Income	-	-	(6,161)	(6,161)	(5,082)
Other Non-Operating Revenues	832,356	-	-	832,356	129,909
Other Non-Operating Expenses	(1,031,735)	-	-	(1,031,735)	(367,659)
Total Adjustments	1,665,958	(1,552)	(10,373)	1,654,033	1,906,778
Net Cash Provided by (Used for) Operating Activities	5,098,111	(57,858)	73,038	5,113,291	5,068,281
Cash Flows from Non-Capital Financing Activities:					
Operating Transfers from Other Funds	1,051,569	667	-	1,052,236	631,944
Operating Transfers to Other Funds	(548,156)	(6,500)	(4,489)	(559,145)	(553,067)
Net Cash Provided by (Used for) Non-Capital Financing Activities	503,413	(5,833)	(4,489)	493,091	78,877

Continued on Exhibit V, Page 2.

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES AND NON-EXPENDABLE TRUST FUNDS

Year Ended December 31, 2000
(With Comparative Totals for 1999)

	Proprietary Fund Types		Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise	Internal Service	Non-Expendable Trust	2000	1999
Cash Flows from Capital and Related Financing Activities:					
Acquisition and Construction of Capital Assets	(21,916,211)	-	-	(21,916,211)	(3,412,281)
Proceeds from Bond Issuance	-	-	-	-	3,565,000
Issuance of Loan Payable	17,333,684	-	-	17,333,684	995,000
Principal Paid on Loan Payable	(7,925)	-	-	(7,925)	-
Principal Paid on Bonds	(2,316,111)	-	-	(2,316,111)	(2,083,316)
Interest Paid on Bonds	(2,014,557)	-	-	(2,014,557)	(2,172,489)
Bond Issuance Costs	-	-	-	-	(66,613)
Capital Contributed	3,347,600	-	-	3,347,600	1,396,607
Net Cash Provided by (Used for) Capital and Related Financing Activities	(5,573,520)	-	-	(5,573,520)	(1,778,092)
Cash Flows from Investing Activities:					
Purchases of Investment Securities	(7,671,252)	(499,770)	(372,686)	(8,543,708)	(3,844,407)
Sales of Investment Securities	2,958,658	-	-	2,958,658	4,513,527
Earnings on Investments	826,965	62,850	6,161	895,976	808,468
Net Cash Provided by (Used for) Investing Activities	(3,885,629)	(436,920)	(366,525)	(4,689,074)	1,477,588
Net Increase (Decrease) in Cash and Cash Equivalents	(3,857,625)	(500,611)	(297,976)	(4,656,212)	4,846,654
Cash and Cash Equivalents at Beginning of Year	8,739,131	1,012,612	901,865	10,653,608	8,059,147
Cash and Cash Equivalents at End of Year	$ 4,881,506	$ 512,001	$ 603,889	$ 5,997,396	$ 12,905,801
Supplemental Disclosure of Cash Flow Information:					
Non-Cash Capital and Related Financing and Investing Activities:					
Equipment Received in Exchange for a Like-Kind Asset	$ 127,859	$ -	$ -	$ 127,859	$ 118,635

On December 31, 2000, the detail of the Fiduciary Fund cash and cash equivalent is:

Non-Expendable Trust Funds	$ 603,889
Agency Funds	59,061
Total Fiduciary Fund Types	$ 662,950

See accompanying notes to combined financial statements.

CITY OF FINDLAY

NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2000

(1) Summary of Significant Accounting Policies

The City of Findlay was incorporated in 1838 under the laws of the State of Ohio. The City of Findlay is a statutory City operating under the Mayor/Council form of municipal government. Services provided include police, fire, recreation programs (including parks and an outdoor swimming pool), street repair and maintenance, water and wastewater treatment, engineering, and general administrative services. Except for water and sewage, the major utilities are provided by private entities.

The general purpose financial statements of the City of Findlay (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of the primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

The accompanying financial statements present the City, which has no component units. The City's Municipal Court is not legally separate from the City, nor does it possess separate corporate powers. As such, the financial data of the City's Municipal Court have been included with the financial data of the primary government. The financial data of the Court is included in the City's reporting entity because of the significance of its operational and financial relationships with the City.

Blended Component Unit

A blended component unit is a legally separate entity from the City, but is so intertwined with the City that it is, in substance, the same as the City. It is reported as part of the City and blended into the appropriate funds. The City does not have any blended component units at December 31, 2000.

Discretely Presented Component Unit

A discretely presented component unit is an entity that is legally separate from the City but for which the City is financially accountable, or its relationship with the City is such that exclusion would cause the City's financial statements to be misleading or incomplete. The City has no component units to discretely present.

B. Basis of Presentation

The accounts of the City are maintained on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Individual funds and account groups summarized in the accompanying combined financial statements are classified as follows:

Governmental Fund Types

Governmental Funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through Governmental Funds. Governmental Funds are accounted for using primarily a current financial resources measurement focus. The following are the City's Governmental Fund Types:

General Fund -- The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds -- Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted as to expenditures for specified purposes. In addition, receipts of City income tax and the administrative costs associated with their collection are accounted for in the City Income Tax Administration Fund. The portion of such receipts allocated to the General Fund is treated as transfers to that Fund.

Debt Service Funds -- Debt Service Funds are used to account for the accumulation of resources for, and the payment of principal and interest for, general obligation bonds and related costs.

Capital Projects Funds -- Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by Proprietary Funds.

Proprietary Fund Types

Proprietary Funds are used to account for the City's ongoing activities, which are similar to those often found in the private sector. The measurement focus is upon determination of net income. The following are the City's Proprietary Fund Types:

Enterprise Funds -- Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the City Council is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the City Council has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds -- Internal Service Funds are used to account for the financing, on a cost-reimbursement basis, of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Trust and Agency Funds -- The City has both Nonexpendable Trust Funds and Agency Funds. Nonexpendable Trust Funds are accounted for in essentially the same manner as proprietary fund types since capital maintenance is the principal objective. Disbursements from these Funds are made in accordance with the trust agreement or applicable legislative enactment for the particular Fund. Agency Funds are custodial in nature and do not involve measurement of results of operations.

Account Groups

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term debt. The following are the City's account groups:

General Fixed Assets -- All fixed assets acquired or constructed for general governmental services are accounted for in the General Fixed Assets Account Group. The cost of these assets is recorded as an expenditure in the Fund making the expenditure and capitalized at cost in the General Fixed Assets Account Group.

General Long-Term Debt -- All unmatured long-term indebtedness other than that directly related to and expected to be paid from Enterprise Funds is reported in the General Long-Term Debt Account Group. This debt is secured by the full faith and credit of the City.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental funds are accounted for using primarily a current financial resources measurement focus. With this measurement focus, only current assets, except for certain miscellaneous receivables and special assessments, and current liabilities are included on the balance sheet. Governmental funds are used to account for all or most of the City's general activities, including the collection and disbursement of earmarked resources and the servicing of long-term debt.

Proprietary funds are accounted for on a flow-of-economic-resources measurement focus. All assets and liabilities are included on the balance sheet, with fund equities segregated into contributed capital and retained earnings. Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

The modified accrual basis of accounting is followed in the governmental fund types of the City. Revenues are recognized when they become both measurable and available, and expenditures are generally recognized when the related fund liability is incurred, with the exception of unmatured interest on (1) general long-term debt and (2) capital projects debt secured by interest-bearing special assessment levies, which is recognized when due. The modified accrual basis of accounting is also followed in the Agency Funds. Accordingly, the assets and related liabilities are recognized when the asset becomes both measurable and available.

In applying the susceptible to accrual concept under the modified accrual basis of accounting, the following major revenue sources are deemed both measurable and available: City income taxes withheld by employers, property taxes, state taxes, gasoline excise taxes, local government monies, motor vehicle license fees, hotel/motel lodging taxes, current portion of special assessment levies, and interest earnings. Other revenues are recorded when received as they are generally not measurable until actually received. Special assessment levies and property taxes not yet paid to the City are recorded as taxes receivable and equally offset by deferred revenues which are recognized as revenues when the receivables become current.

The accrual basis of accounting is followed in the proprietary fund types and nonexpendable trust funds. Accordingly, revenues are recognized when they are earned and expenses, including depreciation, are recognized when they are incurred. As allowed by GASB Statement Number 20, the City's proprietary funds follow all GASB pronouncements and Financial Accounting Standards Board Statements and Interpretations, Accounting Principal Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, except those that conflict with a GASB pronouncement.

D. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinances. The tax budget and certificate of estimated resources are required to be prepared on the cash basis by the County Budget Commission and are prepared solely to satisfy these statutory requirements. The appropriation ordinances, under which the City controls its expenditures, and an internal revenue budget, under which the City measures available resources, are prepared on the accrual/modified accrual basis, as appropriate. The certificate of estimated resources and the appropriation ordinances are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources as certified. The primary level of budgetary control is at the departmental level. All changes in departmental appropriations require action by the City Council.

Tax Budget -- A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources -- The County Budget Commission certifies its actions to the City by September 1. As part of this process, the City receives the official certificate of estimated resources that states the projected cash receipts of each Fund. On or about January 1, this certificate is amended to include any unencumbered cash balances from the preceding year.

Appropriations -- At the beginning of the fiscal year, an annual appropriation ordinance is passed for the period January 1 to December 31. Supplemental appropriations were made during the year as new information became available to provide for additional expenditures deemed necessary by the legislative authority.

At the end of the fiscal year, all unexpended and unencumbered balances of operating appropriations lapse and revert to the Funds from which the appropriation was initially made, where they become subject to future appropriation while encumbered balances are carried forward as part of the next year's appropriation. The unexpended balances of capital and special assessment appropriations continue until the project is completed at which time any remaining appropriation reverts to the Fund from which the appropriation was initially made. Annual appropriation ordinances are adopted for all governmental, proprietary, and fiduciary funds. However, budget disclosure is only required for governmental fund types.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the governmental fund types. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

F. Investments

Investment procedures are restricted by provisions of the City Code and Ohio Revised Code. Under Ohio Revised Code Chapter 135, the City may invest in obligations of the U.S. Treasury, agencies, and instrumentalities; bonds, notes, debentures, or other obligations or securities issued by any federal government agency; repurchase agreements, and the State Treasurer's investment pool. All investments are stated at fair value, which is determined by using quoted market rates. Under the provisions of the Ohio Revised Code, earnings from investments and certain cash and cash equivalents are only allocated to certain appropriate Funds according to their investments and cash and cash equivalent balances. All investment decisions relating to the bond and bond reserve funds are made by the trustee.

G. Inventory

Supplies inventory is valued at cost in the governmental funds and at the lower of cost (first-in, first-out) or market in the proprietary funds and consists of expendable supplies held for consumption. In the governmental funds, the cost of these consumable supplies is recorded as an expenditure when purchased. Reported supplies inventory is equally offset by a fund balance reserve that indicates that they do not constitute "available spendable resources" even though they are a component of net assets. In the proprietary funds, the cost of consumable supplies is recorded as an expense when used.

H. Prepaids

Amounts recorded for prepaid items represent the unamortized portion of insurance policies that expire in 2001 or later. Governmental funds use the purchase method of accounting whereby insurance is recognized as an expenditure when purchased. Proprietary funds recognize insurance expense as it is incurred.

I. Fixed Assets

The fixed asset values were initially determined as of December 31, 1980, assigning historical costs for the majority of assets. For certain assets where the actual historical costs were not practicably determinable, various methods were used to determine the estimated historical costs. During the initial development of the fixed asset records, it was not practical to determine the source of the fixed asset financing, other than for certain capital contributions in the Enterprise Funds (Note 6).

Public domain ("infrastructure") general fixed assets consisting of streets, sidewalks and storm sewers are not capitalized by the City since they are immovable and of value only to the City. Infrastructure type items such as water lines and sanitary sewers are capitalized in the respective Enterprise Funds because these assets are an integral component of these operations.

The City has elected not to record depreciation in the General Fixed Assets Account Group in accordance with generally accepted accounting principles for governmental entities. Depreciation is recorded in the proprietary fund types using the straight-line method over the estimated useful lives of the related assets. Depreciable lives used for property items within each property classification are as follows:

Classification	Life	
Utility plant in service	50 - 99	Years
Improvements other than buildings	20 - 50	Years
Machinery and Equipment	3 - 20	Years

In accordance with Financial Accounting Standards Board Statement No. 62 *Capitalization of Interest Costs in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants*, the City adopted the policy of capitalizing the interest cost of borrowings made to finance fixed assets, net of the related interest earned on interest-bearing investments. For the year ended December 31, 2000, no interest was capitalized.

Assets constructed or acquired by the governmental fund types and transferred to the Enterprise Funds, or assets partially financed through grants to the Enterprise Funds from other governmental entities, are recorded as contributed capital to the enterprise operation at their net book values (Note 6). Donated fixed assets are valued at their fair market values at the date of donation.

J. Compensated Absences

The City has four forms of compensated absences: regular vacation, compensatory time, holivac (for individuals who are required to work holidays and non-standard hours), and sick leave. The liabilities for regular vacation, compensatory time, and holivac have been recorded within the individual funds in the accompanying combined financial statements because, in the case of the governmental funds, they will be liquidated with expendable available resources. The total liability for these compensated absences, included in accounts payable and accrued expenses approximated $1,513,935 at December 31, 2000.

Sick leave accumulates at the rate of 4.6 hours of sick leave for 80 hours of work completed. There is no vesting under the City's sick leave policy. Sick leave may be converted into cash only upon retirement or death with 10 or more years of service with the State or any of its political subdivisions at the rate of one fourth (1/4) the value of the first 960 hours of accrued, unused sick leave credit. If applicable, accrued, unused sick leave will be paid in cash for one-half (1/2) the value of all accrued sick leave credit in excess of 960 hours. Individuals with accumulated sick leave greater than one thousand nine hundred twenty (1,920) hours receive cash at the rate of one-half (1/2) the total hours accumulated. Individuals leaving the employment of the City prior to retirement or at retirement with less than 10 years of service lose their accumulated sick leave. At December 31, 2000, a liability of $968,954 has been recognized in the general long-term debt account group that represents the estimated amount that will ultimately be paid to employees upon retirement or death. (Note 8)

K. Cash Equivalents

The City considers all highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents.

L. Equity Transfers

Residual equity transfers are used to record transfers of equity between funds.

M. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor are such data comparable to a consolidation.

(2) Cash, Cash Equivalents and Investments

Deposits

Deposits are categorized according to the level of risk assumed by the City. Category 1 includes deposits that are insured by the FDIC. Category 2 includes collateralized deposits held by the pledging financial institution's trust department or agent in the City's name. Category 3 includes uncollateralized deposits held by the pledging financial institution, or by its trust department or agent, but not in the City's name.

At December 31, 2000, the carrying amount of the City's deposits was $6,670,446 and the bank balance was $8,375,642. Of the bank balance, $613,884 was covered by the Federal Depository Insurance Corporation (FDIC) and $7,761,758 was covered by collateral held by third party trustees, in collateral pools securing all public funds on deposit with the specific depository institution. The $7,761,758 is considered to be uncollateralized as defined in GASB Statement No. 3, as the collateral is held by the counterparty's agent and is not in the City's name. This type of pooled collateral is permissible under the Ohio Revised Code.

Investments

Investments are also categorized according to the level of risk assumed by the City. Category 1 includes investments that are insured or registered, or securities held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments held by the counterparty, or by its trust department or agent, but not in the City's name.

Unlike City deposits, depository agreements with the institutions holding investments are not required. The summary below identifies the level of risk assumed by the City and the total carrying amount and market value of the City's investments as of December 31, 2000:

	Fair Value
RISK CATEGORY 2	
United States Treasury Notes	$ 1,650,755
Federal National Mortgage Association Notes	1,998,174
Federal Home Loan Mortgage Corporation	2,999,510
Federal Home Loan Bank	3,862,948
Federal Farm Credit Bank	4,498,089
Money Market Accounts	332,072
NOT CATEGORIZED	
State Treasury Asset Reserve of Ohio	4,599,144
Total Investments	$19,940,692

The total amount of cash, cash equivalents, and investments is reflected in the accompanying financial statements as follows:

Unrestricted	
Cash and Cash Equivalents	$ 7,113,367
Investments	12,614,161
Restricted	
Cash and Cash Equivalents	4,156,223
Investments	2,727,387
Total Cash, Cash Equivalents and Investments	$26,611,138

(3) Taxes

A. Property Tax

Property taxes include amounts levied against all real and public utility property, and tangible personal property (used in business) located in the City. Property taxes are levied each October 1 based on the assessed value as of the prior January 1, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of all property is required to be completed not less than every six years. The most recent revaluation was completed in 1998 which was utilized for 2000 collections. The assessed value upon which the 2000 collections were based was $754,972,420. The tax rate applicable to the 2000 collections was 3.20 mills.

The Hancock County Treasurer collects property taxes on behalf of all taxing districts within Hancock County including the City of Findlay. Taxes are payable to the County in two equal installments in January and July and, if not paid, become delinquent after December 31 of the year they are due. The Hancock County Auditor periodically remits to the City its portion of the taxes collected.

Collection of delinquent property taxes is the responsibility of the County, and the County Auditor's records as to delinquencies are maintained on a total County basis. The City's portion of delinquent property taxes related to an individual subdivision within the County are not susceptible to accrual in that the taxes collected are not available to the City at year end. Accordingly, delinquent property taxes are not reflected as revenue in the accompanying combined financial statements until they are collected.

B. City Income Tax

The City levies an income tax of 1% on the gross salaries, wages, and other service compensation earned by residents of the City and to the earnings of nonresidents working within the City. This tax also applies to the net income of businesses operating within the City. Residents of the City are granted a credit of 1/2% for taxes paid to other Ohio municipalities. All residents are required to file a City income tax return. The City also requires certain employers to remit withholding taxes on a monthly basis as opposed to a quarterly basis.

The receipts of the City income tax and the administrative costs associated with their collection are accounted for in the Special Revenue Funds. Income tax receipts, net of the related administrative costs, are disbursed, appropriated and allocated in accordance with City Ordinance by which 78% of such receipts are transferred to the General Fund and 22% retained in the Special Revenue Funds and restricted for capital improvements.

(4) Receivables

A. Due from Outside Parties

The City's receivables from outside parties at December 31, 2000, by fund, are shown on the following table:

	General	Special Revenue	Debt Service	Enterprise	Internal Service	Trust and Agency
City Income Taxes:						
Current taxes	$ -	$1,668,906	$ -	$ -	$ -	$ -
Property Taxes	1,956,920	451,596	-	-	-	-
Hotel/Motel Taxes	63,207	-	-	-	-	-
Economic Development Loans	-	143,718	-	-	-	-
Special Assessments	-	-	64,429	-	-	-
Non-current Receivable	-	-	363,821	-	-	-
Water and Wastewater Services:						
Billed	-	-	-	857,791	-	-
Unbilled	-	-	-	499,475	-	-
Sale of Supplies Inventory	-	-	-	58,584	-	-
Total Receivables, Net of Allowances	2,020,127	2,264,220	428,250	1,415,850	-	-
Due from Other Governments	81,040	93,029	-	222,962	-	-
Accrued Interest - Unrestricted	218,390	-	-	214,159	8,440	4,312
Total Due for Outside Parties	$ 2,319,557	$2,357,249	$428,250	$1,852,971	$ 8,440	$ 4,312

The stated receivable amounts are net of the applicable allowance for uncollectibles. Such allowance balances are not significant in relation to the respective receivable balances.

City income taxes accrued at December 31, 2000, to the extent of employee withholdings for the last quarter of 2000, are due by January 31, 2001. Delinquent income taxes represent interest, penalties, and additional taxes due as a result of audits of returns filed.

Property taxes accrued at December 31, 2000 represent the City's portion of 2000 taxes to be collected by the Hancock County Treasurer during 2001 based on the assessed value of property described in Note 3.

Hotel/Motel taxes accrued at December 31, 2000 represent 2000 transient lodging taxes paid to the City from hotels and motels located within the City's corporation limits subsequent to December 31, 2000 through January 31, 2001.

Economic development loans receivable at December 31, 2000 represents loans to qualified businesses for the purpose of economic development.

Special assessments represent amounts due from taxpayers for certain pavement, sidewalk, and sanitary sewer work performed by the City.

Residents are billed on a bi-monthly basis for water and wastewater service with approximately one-half of the City's customers being billed each month. All service receivables are carried in the Water Fund with an interfund payable being recognized for the portion of the billing related to the Water Pollution Control Fund. Unbilled service receivables are accrued based upon the consumption for the applicable area of the City during the related period.

Sale of supplies inventory represents the amount due from airport customers for primarily fuel and hangar rental.

Due from other governments in the General Fund represents 2000 state taxes and local government monies received by the City subsequent to December 31, 2000 through January 31, 2001. Due from other governments in the Special Revenue Funds represents 2000 motor vehicle license fees and gasoline excise taxes received by the City from January 1, 2001 to January 31, 2001. Due from other governments in the Enterprise Fund represents receivables from the Village of Van Buren and Hancock County for various waterline construction costs at December 31, 2000.

B. Due from (to) Other Funds

The 2000 balance represents wastewater charges due to the Water Pollution Control Fund amounting to $254,823 from the Water Fund. The City issued bond anticipation notes for the Rockwell Avenue Street Improvement Assessment Project in the amount of $210,000 on June 7, 2000. The notes bear an interest rate of 6.20% and will mature on June 7, 2001. The City's General Fund purchased these notes.

(5) Property, Plant and Equipment

A summary of general fixed assets at January 1, 2000, by class, and the changes therein during 2000, are as follows:

	Balance January 1, 2000	Additions	Retirements	Balance December 31, 2000
Land	$ 1,627,825	$ 64,500	$ -	$ 1,692,325
Buildings	8,478,374	80,000	22,367	8,536,007
Improvements other than Buildings	183,702	128,676	-	312,378
Equipment	6,541,871	1,268,409	392,595	7,417,685
	$16,831,772	$ 1,541,585	$ 414,962	$ 17,958,395

A summary of Enterprise Funds property, plant, and equipment at December 31, 2000 by class and by individual fund follows:

	Water	Water Pollution Control	Swimming Pool	Parking Facilities	Airport	Totals
Land	$ 909,231	$ 112,836	$ 1,631	$ 94,331	$ 1,811,000	$ 2,929,029
Buildings	-	-	-	-	1,621,489	1,621,489
Utility Plant in Service	24,682,883	16,864,726	-	-	-	41,547,609
Utility Lines in Service	26,252,861	29,225,458	-	-	-	55,478,319
Improvements Other than Buildings	1,612,107	-	901,842	222,132	2,861,525	5,597,606
Machinery and Equipment	3,813,952	4,435,193	59,505	62,528	570,501	8,941,679
Construction in Progress	287,090	17,934,466	-	-	1,715,488	19,937,044
Total	57,558,124	68,572,679	962,978	378,991	8,580,003	136,052,775
Less Accumulated Depreciation	14,162,864	15,078,744	381,462	158,343	1,794,170	31,575,583
Net Property, Plant and Equipment	$43,395,260	$53,493,935	$ 581,516	$ 202,648	$ 6,785,833	$ 104,477,192

Construction in progress at year end consists of the costs associated with the construction of water lines, sanitary sewers, and the airport expansion.

(6) Contributed Capital

Assets constructed or acquired by the governmental fund types and transferred to the Enterprise Funds, or assets partially financed through grants to the Enterprise Funds from other governmental entities, represent contributed capital to the enterprise operations.

The City has received capital contributed to the Airport fund from federal and state grants for the planning, land acquisition, and design phases of a runway extension project.

The following is a summary of the additions to contributed capital by source for the City's Enterprise Funds during 2000:

	Water	Water Pollution Control	Swimming Pool	Parking Facilities	Airport	Total
Contributed Capital January 1, 2000	$10,355,196	$ 18,562,549	$ 934,382	$ 312,124	$ 2,665,299	$ 32,829,550
Other Governmental	1,315,656	12,252	-	-	918,684	2,246,592
Developers	522,888	618,114	-	-	-	1,141,002
Contributed Capital December 31, 2000	$12,193,740	$ 19,192,915	$ 934,382	$ 312,124	$ 3,583,983	$ 36,217,144

(7) Capital Lease

The City was obligated under a certain lease entered into during 1998 and accounted for it as a capital lease. The leased asset and related obligation were accounted for in the General Fixed Assets Account Group and the General Long-Term Debt Account Group, respectively. The following is a schedule of current year capital lease payments:

	General Long-Term Debt Account Group
Capital lease payable as of January 1, 2000	$ 31,801
Payments/reductions	(29,231)
Capital lease payable as of December 31, 2000	2,570
Less current portion	2,570
Long-term portion of capital lease	$ -

The future minimum capital lease payments as of December 31, 2000 are as follows:

	General Long Term Debt Account Group
Fiscal Year:	
2001	$ 2,588
Total minimum lease payments	2,588
Less amounts representing interest	18
Present value of future minimum capital lease payments	$ 2,570

(8) Debt Obligations

The following is a summary of transactions, including interfund activity, for special assessment projects of the City for the year ended December 31, 2000:

	Special Assessments
Amounts Payable at January 1, 2000	$ 397,500
Note Issued (Footnote 4B)	210,000
Debt Retired	(46,000)
Amounts Payable at December 31, 2000	$ 561,500

The special assessment debt bears interest rates at December 31, 2000 from approximately 3.95% to 6.35%, has annual maturity requirements ranging from $46,000 in 2001 to $10,500 in 2010. The debt is secured by the full faith and credit of the City.

The following is a summary of loans payable transactions of the City for the year ended December 31, 2000:

	Enterprise Funds
Loans Payable at January 1, 2000	$ 8,724
Additional OPWC Loan Draws	149,776
WPCLFA Draws	17,183,908
Debt Retired	(7,925)
Loans Payable at December 31, 2000	$ 17,334,483

The City is eligible to borrow funds under the Water Pollution Control Loan Fund Agreement (WPCLFA) with the Ohio Water Development Authority to pay the approved eligible project costs of designing improvements to and extensions of the City's municipal sewerage system, including main sewer lines and additions to the City's water pollution control plant.

On October 28, 1999, the City entered into a financing agreement under the WPCLFA to borrow up to $32,470,000. The loan bears interest at 4.36 percent, with principal payments due semi-annually on January 1, and July 1 of each year. The term of the loan is 20 years. The City has drawn $17,183,908 as of December 31, 2000.

In 2000, the City drew down an additional $149,776 from the Ohio Public Works Commission (OPWC) loan to make a loan payable total of $158,500.

The following is a summary of the bond transactions of the City for the year ended December 31, 2000:

	General Long-Term Debt Account Group	Enterprise Fund	Total
Bonds Payable at January 1, 2000	$ 4,665,000	$ 40,149,387	$ 44,814,387
Bonds Retired	(525,000)	(2,316,111)	(2,841,111)
Bonds Payable at December 31, 2000	4,140,000	37,833,276	41,973,276
Deferred Bond Costs - 1995 Waterworks System Refunding Bonds	-	(501,468)	(501,468)
Net Bonds Payable at December 31, 2000	$ 4,140,000	$ 37,331,808	$ 41,471,808

Bonds payable at December 31, 2000, are comprised of the following issues, of which the 1991 Sixth Street Extension Project Bonds, 1994 Western Avenue Relocation Bonds, and 1996 Various Purpose Bonds for the Fire Station Projects, Bright Road Improvements, and the City-wide Radio System Project totaling $4,140,000 are accounted for in the General Long-Term Debt Account Group and the remaining bonds totaling $37,833,276 are accounted for in the Enterprise Funds.

	Original Issuance	Bonds Outstanding at December 31, 2000
General Obligation Bonds:		
1973 Sewer Improvement Bonds, due in annual installments of $110,000 thereafter through 2003 (except for $100,000 in 2002), interest at 5.00% (the bonds that matured in 1999 and thereafter are subject to call for redemption in whole or in part)	$ 3,400,000	$ 320,000
1991 Sixth Street Extension Project - PILOT Funded Bonds, $85,000 in 2001 with interest from 5.60% to 6.50% over the life of the bonds	615,000	85,000
1993 Sewerage System Bond - Ohio Water Pollution Control Loan Fund, due in amounts increasing from $ 90,294 in 2001 to $145,093 in 2011, with interest at 4.8%	1,829,711	1,273,276
1993 Sewerage System Refunding Bonds, due in amounts increasing from $445,000 in 2001 to $740,000 in 2011, with interest from 2.25% to 5.5% over the life of the bonds	9,395,000	6,335,000

1993 Water System Improvement Bonds, due in amounts increasing from $145,000 in 2001 to $350,000 in 2018 with interest from 2.25% to 5.55% over the life of the bonds	5,000,000	4,145,000
1994 Western Avenue Relocation Project – PILOT Funded Bonds, due in amounts ranging from a high of $135,000 in 2001 and decreasing to the final principal payment of $80,000 in 2004, interest from 3.85% to 5.25% over the life of the bonds	1,205,000	435,000
1996 Various Purpose Bonds, due in annual installments ranging from $680,000 in 2001 to a high of $1,040,000 in 2016 and decreasing to the final installment of $720,000 in 2017, with interest from 3.85% to 5.875% over the life of the bonds	16,420,000	14,050,000
1998 Waterworks Improvement Limited Tax Bonds, due in amounts increasing from $125,000 in 2001 to $265,000 in 2018 with interest from 3.65% to 4.90% over the life of the bonds	3,565,000	3,325,000
Total General Obligation Bonds	$ 41,429,711	$ 29,968,276
Revenue Bonds:		
1995 Waterworks System Mortgage Revenue Refunding Bonds, due in annual installments ranging from $1,095,000 in 2001 to a final installment of $1,615,000 in 2009	$16,515,000	$12,005,000
Total Revenue Bonds	$16,515,000	$12,005,000
Deferred Bonds Costs - 1995 Waterworks System Bonds	-	(501,468)
Accumulated Sick Leave	-	968,954
	$57,944,711	$42,440,762

1991 Sixth Street Extension Project - PILOT Funded Bonds

These bonds were issued for the purpose of constructing a new street within the City's corporation limits. The general obligation bonds are backed by the full faith and credit of the City. Funds for debt service will be provided through payments in lieu of taxes (PILOTS). The properties benefiting from the street construction are within a Community Reinvestment Area (CRA). Each property owner pays to the City an amount equal to the CRA tax exemption that would have been paid as property taxes in that year had there been no exemption. Payments from each property owner will be received for a period of 5 years, or until the bonds are paid in full, whichever comes first. The City was in compliance with all significant financial bond covenants in 2000.

1994 Western Avenue Relocation Bonds - PILOT Funded Bonds

These bonds were issued for the purpose of providing the funds necessary to pay the costs of relocating Western Avenue between West Hobart Street and Lake Cascades Parkway. The bonds are backed by the full faith and credit of the City of Findlay. Funds for debt service will be provided through payments in lieu of taxes (PILOT). Interest on the bonds is payable semiannually at rates set forth by the original purchaser and approved by the City. The average interest rate on the bonds is 4.87%.

1995 Waterworks System Mortgage Revenue Refunding Bonds

On September 6, 1995, these bonds were issued for the purpose of current refunding the issuers 1986 Waterworks System Mortgage Revenue Refunding Bonds. The City exercised its option to call the 1986 bonds on the November 1, 1995 interest payment date using the proceeds from the 1995 issuance held by National City Bank as Escrow Trustee. Excess earnings on the 1995 Refunding Bonds were transferred to Firstar Bank, Trustee, to finance the interest costs thereon. Interest on these bonds is payable semiannually at the rate recommended by the original purchaser (A.G. Edwards & Sons, Inc.), and approved by the City. The interest rate on these bonds varies according to the maturity dates. The average interest rate over the lives of the bonds is approximately 5.09%.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of approximately $804,000. This difference, which amounted to $501,468 at December 31, 2000, is reported in the accompanying financial statements as a deduction from bonds payable. It is being charged to operations through the year 2009 using the straight-line method.

The indenture agreement requires the City to maintain certain accounts within the Water Fund to segregate certain assets for specific purposes. The Bond Reserve Fund held by Firstar Bank, as Trustee, is for the benefit of the Bondholders in an amount equal to the Bond Reserve Requirement. The Bond Service Fund, also held by Firstar Bank, as Trustee, is used for the payment of principal and interest on the 1995 bonds. Assets in each of these accounts are restricted for their specific purpose and, accordingly, have been included in restricted assets in the accompanying combined financial statements (Note 10). The City was in compliance with all other significant financial bond covenants in 2000.

1996 Various Purpose Bonds

On July 1, 1996, these bonds were issued for various purposes including: Water Pump Station Project (accounted for in the water fund), Northern Corridor Sewer Project (accounted for in the water pollution control fund), Bright Road Improvement Project, Fire Station Projects, City-wide Radio System Project (all accounted for in the GLTDAG), and Aircraft Fueling System (accounted for in the airport fund). These general obligation bonds are backed by the full faith and credit of the City. Interest on these bonds is payable semiannually and the interest rate varies according to the maturity dates. The average interest rate over the lives of the bonds is approximately 5.64%. The City was in compliance with all significant bond covenants in 2000.

1998 Waterworks Improvement Limited Tax Bonds

On September 1, 1998, these bonds were issued for the purpose of providing funds to pay the costs of improving the City's municipal water system. The bonds are backed by the full faith and credit of the City of Findlay. Interest on the bonds is payable semiannually. Interest rates range from 3.65% to 4.90%.

Maturities

The annual requirements to amortize all bonded debt outstanding including interest are presented in the following table:

Year Ending December 31,	General Obligation	Revenue	Total
2001	3,403,418	1,709,033	5,112,451
2002	3,212,825	1,708,115	4,920,940
2003	3,144,845	1,708,728	4,853,573
2004	3,025,411	1,705,528	4,730,939
2005	2,951,535	1,703,404	4,654,939
2006 – 2009	11,784,551	6,830,590	18,615,141
2010 – 2014	11,320,731	-	11,320,731
2015 – 2019	5,270,300	-	5,270,300
	44,113,616	15,365,398	59,479,014
Less-amount representing Interest	(14,145,340)	(3,360,398)	(17,505,738)
	$ 29,968,276	$ 12,005,000	$ 41,973,276

Accumulated Sick Leave

	General Long-Term Debt Account Group
Accumulated Sick Leave as of January 1, 2000	$ 954,731
Add: Increase in Accumulated Sick Leave	304,550
Less: Amount of Sick Leave Paid during 2000	290,327
Accumulated Sick Leave as of December 31, 2000	$ 968,954

(9) Segment Information for Enterprise Funds

The City maintains five Enterprise Funds, which provide water and wastewater treatment services, swimming, and parking facilities, and account for the acquisition of the airport facilities to provide for hangar rentals, fuel sales, and all other operations of the airport in the future. The operations of these Funds are accounted for, financed and recorded in a manner similar to that of private enterprises whereby it is the City's intent that the costs of providing these goods or services be financed primarily through user charges.

Segment information for the year ended December 31, 2000 is as follows:

	Water Fund	Water Pollution Control Fund	Swimming Pool	Parking Facilities Fund	Airport Fund	Total Enterprise Fund
Operating Revenues	$6,233,996	$5,387,403	$ 42,012	$ 92,940	$ 935,928	$ 12,692,279
Depreciation Expense	984,812	872,104	19,820	18,209	284,353	2,179,298
Operating Income (Loss)	1,620,866	2,292,588	(59,010)	12,652	(434,943)	3,432,153
Operating Transfers-						
In	458,786	349,796	55,700	-	187,287	1,051,569
Out	(142,459)	(396,581)	(1,665)	-	(7,451)	(548,156)
Net Income (Loss)	1,192,546	1,484,597	(4,975)	12,652	(212,320)	2,472,500
Current Capital Contributions	1,838,544	630,366	-	-	918,684	3,387,594
Property, Plant, and Equipment Additions (Deductions), Net	3,751,477	17,205,069	4,035	39,994	955,630	21,956,205
Net Working Capital	1,595,307	2,797,199	29,574	141,572	325,814	4,889,466
Total Assets	50,408,329	61,506,007	612,018	368,184	7,237,926	120,132,464
Bonds and Long –Term Liabilities Payable from Operating Revenues or Operating Transfers	19,496,182	32,336,891	-	-	410,000	52,243,073
Total Equity	28,602,257	27,608,549	611,090	362,220	6,733,004	63,917,120

(10) Restricted Assets

Restricted assets are specifically restricted for capital improvements or debt service by either the City's designation or by applicable bond indentures (Note 8). Restricted cash, cash equivalents, and investments designated by the City or provided by operations are equally offset by a fund balance/retained earnings reserve.

Restricted assets at December 31, 2000 are comprised of the following:

	Cash, Cash Equivalents and Investments	Deferred Bond Costs	Total
Special Revenue Funds:			
City Income Tax Administration Fund:			
Restricted for Capital Improvements	$ 715,303	$ -	$ 715,303
Enterprise Funds:			
Water Fund:			
Bond Fund Account	328,541	-	328,541
Bond Reserve Fund Account	1,654,284	-	1,654,284
Designated for Capital Improvements to Utility Lines	449,010	-	449,010
Designated for Debt Service	295,552	-	295,552
Deferred Bond Costs	-	365,733	365,733
	2,727,387	365,733	3,093,120
Water Pollution Control Fund:			
Improvement and Replacement Fund Account	748,313	-	748,313
Designated for Capital Improvements to Utility Lines	1,812,794	-	1,812,794
Designated for Debt Service	855,537	-	855,537
Deferred Bond Costs	-	221,253	221,253
	3,416,644	221,253	3,637,897
Airport Fund:			
Designated for Debt Service	24,276	-	24,276
Deferred Bond Costs	-	7,081	7,081
	24,276	7,081	31,357
Enterprise Fund Totals	6,168,307	594,067	6,762,374
Totals	$ 6,883,610	$ 594,067	$ 7,477,677

Deferred Bond Costs represent the costs associated with the issuance of the 1998 Waterworks Improvement Limited Tax Bonds, the 1996 Various Purpose General Obligation Bonds (Airport Fuel Farm), the 1995 Waterworks System Mortgage Revenue Refunding Bonds, the 1993 Water System Improvement Bonds, and the 1993 Sewerage System General Obligation Refunding Bonds (Note 8). These costs are being amortized on a straight-line basis over periods ranging from 14 to 23 years, the lives of the issues.

(11) PERS Retirement Commitments

The employees of the City are covered by either the Public Employees Retirement System of Ohio (PERS) or the Ohio Police and Fire Pension Fund (OP&F), (Note 12). The State of Ohio accounts for the activities of these cost-sharing multiple-employer retirement systems, and only the City's contributions to these systems are reflected in the accompanying combined financial statements. Of the City's total 2000 payroll of $14,775,232, $8,563,250 was for PERS employees, $5,805,851 for OP&F employees, and $406,131 for non-covered employees. All employees are required to be members of PERS or OP&F, except for elected officials who have an option to exclude themselves from membership.

The City contributes to the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. The authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. The PERS issues a stand-alone financial report. This report may be obtained by writing to 277 East Town Street, Columbus, Ohio, 43215-4642 or by calling 800-222-7377.

Plan members are required to contribute 8.5% of their annual covered salary and the City is required to contribute 13.55% of annual covered salary; however, the Retirement Board instituted a temporary employer contribution rate rollback for the calendar year 2000. The rate rollback was 20% for state and local government divisions. The 2000 employer contribution rate for local government employer units was 10.84% of covered payroll. The Ohio Revised Code provides statutory authority to employee and employer contributions. The City's contributions to PERS for the years ending December 31, 2000, 1999, and 1998 were $922,088, $1,117,491, and $1,052,515, respectively, equal to the required employer contribution which is 100% of the dollar amount billed by PERS.

In addition to the pension benefits described above, PERS provides post-retirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Post-employment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care coverage through their contributions to PERS. With the year 2000 employer contribution rate rollback, 4.30% of the 10.84% was used to fund health care for the year.

PERS has provided the following information regarding the Summary of Assumptions:

Actuarial Review – The assumptions and calculations below were based on the System's latest Actuarial Review performed as of December 31, 1999.

Funding Method – An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Assets Valuation Method – All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

Investment Return – The investment assumption rate for 1999 was 7.75%.

Active Employee Total Payroll – An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%.

Health Care – Health care costs were assumed to increase 4.75% annually.

OPEBs are advance-funded on an actuarially determined basis. The number of active contributing participants was 401,339. The rates stated are the actuarially determined contribution requirements for PERS. The City's employer contributions that were used to fund post-employment benefits were $365,792. $10,805.5 million represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 1999. The actuarially accrued liability and the unfunded actuarial accrued liability based on the actuarial cost method used, were $12,473.6 million and $1,668.1 million, respectively.

The Retirement Board initiated significant policy changes during 2000. The decision to rollback rates was based on the December 31, 1998 actuarial study, which indicated that the actuarial assets exceeded actuarial liabilities. The Board reallocated employer contributions from 4.20% to 4.30% at the beginning of the year to improve health care financing. The proportion of contributions dedicated to funding OPEB increased during the year for those reasons.

(12) OP&F Retirement Commitments

The City of Findlay contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2000, 1999, and 1998, were $1,269,972, $1,226,804, and $1,177,926, respectively, equal to the required contributions for each year and including amounts for past service liability.

The OP&F provides post-retirement health care coverage to any OP&F person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Post-employment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides that health care cost paid from funds of OP&F shall be included in the employer's contribution rate. These post-retirement health care benefits are funded and accounted for on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.0% and 7.25% of covered payroll in 1999 and 2000, respectively. The allocation is 7.50% in 2001. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. As of December 31, 1998 (the latest information available), there were 12,467 police officers and 9,807 firefighters eligible to receive health care benefits. The Fund's total health care expenses for the year ending December 31, 1999, the date of the last actuarial valuation available, was $95,004,633, which was net of member contributions of $5,518,098. The portion of total contributions made by the City to the OP&F to cover health care costs was approximately $420,969 for 2000. The Ohio Revised Code provides the statutory authority for employer funding of post-retirement health care for PFDPF.

The City's accrued past service liability to PFDPF was determined and became a legal obligation to the State at the date the City became a participant in PFDPF. The City pays this liability in semiannual installments of $37,435 each, including principal and interest, through the year 2035. This liability has been recorded in the General Long Term Debt Account Group using an implicit interest rate of approximately 4.3%. An analysis of the change in this liability during 2000 is as follows:

Accrued liability at January 1, 2000	$ 1,365,032
Principal Retired	(17,035)
Accrued liability at December 31, 2000	$ 1,347,997

(13) Self Insurance Fund

During July, 1987 the City established a Self-Insurance Fund (the Fund), which has been recorded as part of the Internal Service Funds. This Self-Insurance Fund serves the purpose of handling, processing and paying general municipality liability insurance claims in lieu of purchasing general municipality liability insurance. The City's plan covers a limit of $1,000,000 per occurrence for bodily injury liability and $1,000,000 aggregate for property damage liability.

There have been no significant reductions in insurance coverage. No settlements have exceeded insurance coverage for 2000, 1999, or 1998. The City is fully insured through premium-based insurance policies for all other types of insurance including worker's compensation, public officials' liability, etc.

The City's policy for reporting a claims liability is based on the requirements of Financial Accounting Standards Board Statement No. 5, which requires that a liability for claims to be reported if information prior to the issuance of the combined financial statements indicates that it is probable that a liability has been incurred at the date of the combined financial statements and the amount of the loss can be reasonably estimated. It is the opinion of the City's legal counsel that, as of December 31, 2000, there were no material outstanding claims pending.

	2000	1999
Claims payable, beginning of the year	$ -	$ -
Current year claims and changes in estimates	11,094	4,035
Claim payments	(11,094)	(4,035)
Claims payable, end of year	$ -	$ -

(14) Individual Fund Deficits

The accumulated deficit in the Swimming Pool Enterprise Fund, of $323,292 is the result of the City maintaining user charges at rates sufficient to only cover all direct operating costs of the pool. Such rates are not intended to fully cover indirect costs, such as depreciation expense, resulting in the accumulated deficit in the Fund.

(15) Compliance

The primary level of budgetary control is on the departmental level. Excess of expenditures over appropriations and the causes therefore are as follows:

Special Revenue Funds
Police & Fire Pension Funds:
Security of Persons and Property - The $49 unfavorable variance for the two funds is due to the unused budget for "operating transfers out" not being transferred to the budget for "security of persons and property".

Excess of appropriations over estimated resources and the causes therefore are as follows:

Enterprise Funds
Airport Fund:
The unfavorable variance of $2,828,369 is due to the Airport Grant #10 not being certified to the County Auditor prior to being appropriated.
Water Pollution Control Fund:
The unfavorable variance of $29,736,618 is due to the EPA Loan not being certified to the County Auditor prior to being appropriated.

(16) Contractual Commitments and Contingencies

As of December 31, 2000, the City had approximately $18,024,242 open on outstanding purchase orders and contracts. Of this amount, $17,465,461 related to ongoing capital projects, and the remaining amount was for various departmental purchase orders outstanding at year-end.

There are several lawsuits pending in which the City is involved. City management estimates that the potential claims against the City would not materially affect the combined financial statements of the City.

Under the terms of federal and state grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. City management believes disallowances, if any, will be immaterial.

The City had no material operating lease commitments at December 31, 2000.

(17) Restatement of Prior Year Activity

The accompanying financial statements for 1999 have been restated to correct an error in recording construction in progress as an expenditure and accounts payable. The effect of the restatement was an increase of $19,987 to net income for 1999.

GENERAL FUND

CITY OF FINDLAY
GENERAL FUND
BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Assets:		
Cash and Cash Equivalents	$ 2,013,046	$ 6,641,967
Investments	6,752,296	1,766,732
Receivables, Net of allowance for uncollectibles	2,020,127	2,021,480
Due from Other Governments	81,040	-
Due from Other Funds	210,000	77,830
Prepaids	137,698	130,171
Accrued Interest Receivable	218,390	179,033
Total Assets	$ 11,432,597	$ 10,817,213
Liabilities:		
Accounts Payable and Accruals	$ 2,031,850	$ 1,990,634
Deferred Revenues	1,956,920	1,962,928
Total Liabilities	3,988,770	3,953,562
Fund Balance:		
Reserved for Encumbrances	441,968	637,737
Reserved for Prepaids	137,698	130,171
Unreserved-Undesignated	6,864,161	6,095,743
Total Fund Balance	7,443,827	6,863,651
Total Liabilities and Fund Balance	$ 11,432,597	$ 10,817,213

CITY OF FINDLAY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Taxes	$ 2,268,528	$ 2,228,256	$ (40,272)	$ 2,226,806
Licenses and Permits	118,000	104,710	(13,290)	96,613
Intergovernmental	2,103,549	2,364,290	260,741	2,247,411
Charges for Services	517,600	528,254	10,654	466,650
Investment Earnings	635,000	949,467	314,467	677,708
Fines and Forfeitures	1,393,900	1,342,104	(51,796)	1,348,993
Net Increase (Decrease) in Fair Value of Investments	-	122,288	122,288	(64,880)
Reimbursements	481,352	554,348	72,996	576,679
All Other Revenues	349,948	403,017	53,069	309,468
Total Revenues	7,867,877	8,596,734	728,857	7,885,448
Expenditures:				
Current:				
Security of Persons and Property:				
Police Department	5,626,120	4,968,666	657,454	4,809,512
Disaster Services	17,977	10,077	7,900	9,987
Fire Department	4,963,840	4,790,853	172,987	4,593,936
Dispatch	452,684	418,147	34,537	416,198
Total of Security of Persons and Property	11,060,621	10,187,743	872,878	9,829,633
Public Health and Welfare:				
Planning & Zoning	89,709	89,372	337	85,458
Public Health Department	679,888	578,115	101,773	622,266
Building Department	194,845	184,159	10,686	168,073
Cemetery Department	297,912	263,276	34,636	253,115
Total Public Health and Welfare	1,262,354	1,114,922	147,432	1,128,912
Leisure Time Activities:				
Park Maintenance	493,140	416,169	76,971	420,337
Reservoir Boating	7,995	5,333	2,662	11,546
Recreation Department	282,337	253,400	28,937	250,570
Total Leisure Time Activities	783,472	674,902	108,570	682,453

Continued on Exhibit A-2, Page 2.

CITY OF FINDLAY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
General Government:				
Council	$ 148,320	$ 143,228	$ 5,092	$ 137,484
Mayors Office	169,759	154,829	14,930	147,241
Auditor/Treasurer	614,495	577,929	36,566	474,111
Law Director	342,398	315,810	26,588	283,194
Municipal Court	1,125,643	961,914	163,729	1,028,617
Civil Service	43,305	38,482	4,823	32,367
Computer Services	323,963	299,968	23,995	268,378
Service/Safety Director	597,922	492,277	105,645	451,131
Engineering Department	1,013,312	934,665	78,647	906,573
Shade Tree Program	30,300	14,998	15,302	14,352
Human Resources	64,100	57,988	6,112	52,613
Public Building Department	425,430	381,558	43,872	326,920
Total General Government	4,898,947	4,373,646	525,301	4,122,981
Capital Outlay:				
Security of Persons and Property	450,279	211,843	238,436	709,105
Public Health and Welfare	51,073	51,072	1	38,203
Leisure Time Activities	611,825	343,753	268,072	146,305
General Government	758,052	670,699	87,353	524,345
Total Capital Outlay	1,871,229	1,277,367	593,862	1,417,958
Total Expenditures	19,876,623	17,628,580	2,248,043	17,181,937
Excess (Deficiency) of Revenues over Expenditures	(12,008,746)	(9,031,846)	2,976,900	(9,296,489)
Other Financing Sources (Uses):				
Operating Transfers In	11,156,373	11,293,941	137,568	11,561,886
Operating Transfers Out	(1,899,446)	(1,689,446)	210,000	(1,773,681)
Total Other Financing Sources (Uses)	9,256,927	9,604,495	347,568	9,788,205
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(2,751,819)	572,649	3,324,468	491,716
Fund Balance at Beginning of Year	6,863,651	6,863,651	-	6,364,657
Increase in Reserve for Prepaids	-	7,527	7,527	7,278
Fund Balance (Deficit) at End of Year	$ 4,111,832	$ 7,443,827	$ 3,331,995	$ 6,863,651

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SPECIAL REVENUE FUNDS

CITY OF FINDLAY
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	Street Maintenance and Repair	State Highway	County Permissive MVL Tax	City Income Tax Administration	Drug Law Enforcement	Law Enforcement Trust	Indigent Alcohol Treatment
Assets:							
Cash and Cash Equivalents	$ 1,369,382	$ 28,234	$ 700	$ 134,310	$ 12,971	$ 8,739	$ 57,886
Receivables-Net of allowance for uncollectibles	-	-	-	1,668,906	-	-	-
Due from Other Governments	86,052	6,977	-	-	-	-	-
Supplies Inventory, at cost	139,473	-	-	-	-	-	-
Prepaid Items	25,805	-	-	1,739	-	-	-
Restricted Assets:							
Cash and Cash Equivalents	-	-	-	715,303	-	-	-
Total Assets	$ 1,620,712	$ 35,211	$ 700	$ 2,520,258	$ 12,971	$ 8,739	$ 57,886
Liabilities:							
Accounts Payable and Accruals	$ 201,756	$ 1,841	$ -	$ 13,518	$ 1,619	$ -	$ -
Deferred Revenues	-	-	-	-	-	-	-
Total Liabilities	201,756	1,841	-	13,518	1,619	-	-
Fund Balances:							
Reserved for Encumbrances	1,146,356	-	-	18,180	-	-	-
Reserved for Inventory	139,473	-	-	-	-	-	-
Reserved for Capital Improvements	-	-	-	715,303	-	-	-
Reserved for Prepaids	25,805	-	-	1,739	-	-	-
Reserved for Notes Receivables	-	-	-	-	-	-	-
Unreserved-Undesignated	107,322	33,370	700	1,771,518	11,352	8,739	57,886
Total Fund Balances	1,418,956	33,370	700	2,506,740	11,352	8,739	57,886
Total Liabilities and Fund Balances	$ 1,620,712	$ 35,211	$ 700	$ 2,520,258	$ 12,971	$ 8,739	$ 57,886

Exhibit B-1

Enforcement and Education	Police Pension	Fire Pension	Revolving Loan	Court Computerization	Legal Research	Mediation Services	Totals 2000	Totals 1999
$ 27,246	$ -	$ -	$ 282,895	$ 76,648	$ 33,941	$ 24,115	$ 2,057,067	$ 1,560,970
-	225,798	225,798	143,718	-	-	-	2,264,220	2,179,189
-	-	-	-	-	-	-	93,029	90,806
-	-	-	-	-	-	-	139,473	194,568
-	-	-	-	-	-	-	27,544	23,630
-	-	-	-	-	-	-	715,303	1,039,325
$ 27,246	$ 225,798	$ 225,798	$ 426,613	$ 76,648	$ 33,941	$ 24,115	$ 5,296,636	$ 5,088,488
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 218,734	$ 195,256
-	225,798	225,798	-	-	-	-	451,596	452,982
-	225,798	225,798	-	-	-	-	670,330	648,238
-	-	-	-	-	-	-	1,164,536	426,355
-	-	-	-	-	-	-	139,473	194,568
-	-	-	-	-	-	-	715,303	1,039,325
-	-	-	-	-	-	-	27,544	23,630
-	-	-	143,718	-	-	-	143,718	174,702
27,246	-	-	282,895	76,648	33,941	24,115	2,435,732	2,581,670
27,246	-	-	426,613	76,648	33,941	24,115	4,626,306	4,440,250
$ 27,246	$ 225,798	$ 225,798	$ 426,613	$ 76,648	$ 33,941	$ 24,115	$ 5,296,636	$ 5,088,488

CITY OF FINDLAY
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	Street Maintenance and Repair	State Highway	County Permissive MVL Tax	City Income Tax Administration	Drug Law Enforcement	Law Enforcement Trust	Indigent Alcohol Treatment
Revenues:							
Taxes	$ -	$ -	$ -	$ 13,210,815	$ -	$ -	$ -
Intergovernmental	1,432,355	99,171	190,778	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	3,211	3,122	22,056
All Other Revenues	15,601	-	-	8,296	-	-	-
Total Revenues	1,447,956	99,171	190,778	13,219,111	3,211	3,122	22,056
Expenditures:							
Current:							
Security of Persons and Property	605,127	-	-	-	3,983	1,338	-
Transportation	1,466,419	33,152	-	-	-	-	-
General Government	-	-	-	508,153	-	-	24,280
Capital Outlay	1,624,862	-	-	-	-	-	-
Total Expenditures	3,696,408	33,152	-	508,153	3,983	1,338	24,280
Excess (Deficiency) of Revenues over Expenditures	(2,248,452)	66,019	190,778	12,710,958	(772)	1,784	(2,224)
Other Financing Sources (Uses):							
Operating Transfers In	3,067,750	-	-	55,750	-	-	-
Operating Transfers Out	(262,044)	(100,000)	(196,778)	(13,072,191)	-	-	-
Total Other Financing Sources (Uses), Net	2,805,706	(100,000)	(196,778)	(13,016,441)	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	557,254	(33,981)	(6,000)	(305,483)	(772)	1,784	(2,224)
Fund Balance at Beginning of Year	912,883	67,351	6,700	2,812,223	12,124	6,955	60,110
Increase (Decrease) in Reserve for Inventory	(55,095)	-	-	-	-	-	-
Increase in Reserve for Prepaids	3,914	-	-	-	-	-	-
Fund Balances at End of Year	$ 1,418,956	$ 33,370	$ 700	$ 2,506,740	$ 11,352	$ 8,739	$ 57,886

Enforcement and Education	Police Pension	Fire Pension	Revolving Loan	Court Computerization	Legal Research	Mediation Services	Totals 2000	Totals 1999
$ -	$ 221,486	$ 221,486	$ -	$ -	$ -	$ -	$ 13,653,787	$ 13,483,300
-	-	-	-	-	-	-	1,722,304	2,111,548
-	-	-	8,483	-	-	-	8,483	10,853
3,654	-	-	-	43,553	10,278	9,820	95,694	92,960
-	-	-	-	-	-	-	23,897	17,902
3,654	221,486	221,486	8,483	43,553	10,278	9,820	15,504,165	15,716,563
-	3,849	3,849	-	-	-	-	618,146	557,374
-	-	-	-	-	-	-	1,499,571	1,379,006
-	-	-	-	48,035	1,094	-	581,562	504,113
-	-	-	-	-	-	-	1,624,862	1,555,712
-	3,849	3,849	-	48,035	1,094	-	4,324,141	3,996,205
3,654	217,637	217,637	8,483	(4,482)	9,184	9,820	11,180,024	11,720,358
-	-	-	-	-	-	-	3,123,500	1,790,401
-	(217,637)	(217,637)	-	-	-	-	(14,066,287)	(13,629,983)
-	(217,637)	(217,637)	-	-	-	-	(10,942,787)	(11,839,582)
3,654	-	-	8,483	(4,482)	9,184	9,820	237,237	(119,224)
23,592	-	-	418,130	81,130	24,757	14,295	4,440,250	4,550,068
-	-	-	-	-	-	-	(55,095)	7,849
-	-	-	-	-	-	-	3,914	1,557
$ 27,246	$ -	$ -	$ 426,613	$ 76,648	$ 33,941	$ 24,115	$ 4,626,306	$ 4,440,250

Exhibit B-3

CITY OF FINDLAY
STREET MAINTENANCE AND REPAIR FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Intergovernmental	$ 1,275,000	$ 1,432,355	$ 157,355	$ 1,768,463
All Other Revenues	15,000	15,601	601	11,090
Total Revenues	1,290,000	1,447,956	157,956	1,779,553
Expenditures:				
Current:				
Security of Persons and Property				
Traffic-Signs	277,343	239,385	37,958	204,221
Traffic-Lights	418,830	365,742	53,088	338,583
Total Security of Persons and Property	696,173	605,127	91,046	542,804
Transportation:				
Street Department	1,584,091	1,466,419	117,672	1,346,654
Capital Outlay:				
Street Improvements	1,239,742	645,596	594,146	850,603
Storm Sewers	1,666,632	604,010	1,062,622	562,099
Street Department Equipment	382,237	375,256	6,981	130,972
Total Capital Outlay	3,288,611	1,624,862	1,663,749	1,543,674
Total Expenditures	5,568,875	3,696,408	1,872,467	3,433,132
Excess (Deficiency) of Revenues over Expenditures	(4,278,875)	(2,248,452)	2,030,423	(1,653,579)
Other Financing Sources (Uses):				
Operating Transfers In	1,100,000	3,067,750	1,967,750	1,678,164
Operating Transfers Out	(262,044)	(262,044)	0	(247,089)
Total Other Financing Sources (Uses), Net	837,956	2,805,706	1,967,750	1,431,075
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(3,440,919)	557,254	3,998,173	(222,504)
Fund Balance at Beginning of Year	912,883	912,883	-	1,125,456
Increase (Decrease) in Reserve for Inventory	-	(55,095)	(55,095)	7,849
Increase in Reserve for Prepaids	-	3,914	3,914	2,082
Fund Balance (Deficit) at End of Year	$ (2,528,036)	$ 1,418,956	$ 3,946,992	$ 912,883

Exhibit B-4

CITY OF FINDLAY
STATE HIGHWAY FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Intergovernmental	$ 98,000	$ 99,171	$ 1,171	$ 99,263
Total Revenues	98,000	99,171	1,171	99,263
Expenditures:				
Current:				
Transportation:				
Street Department	37,830	33,152	4,678	32,352
Capital Outlay	-	-	-	798
Total Expenditures	37,830	33,152	4,678	33,150
Excess of Revenues over Expenditures	60,170	66,019	5,849	66,113
Other Financing Sources (Uses):				
Operating Transfers Out	(100,000)	(100,000)	-	(120,052)
Total Other Financing Sources (Uses), Net	(100,000)	(100,000)	-	(120,052)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(39,830)	(33,981)	5,849	(53,939)
Fund Balance at Beginning of Year	67,351	67,351	-	121,290
Fund Balance at End of Year	$ 27,521	$ 33,370	$ 5,849	$ 67,351

Exhibit B-5

CITY OF FINDLAY
COUNTY PERMISSIVE MVL TAX FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Intergovernmental	$ 145,778	$ 190,778	$ 45,000	$ 243,822
Total Revenues	145,778	190,778	45,000	243,822
Other Financing Sources (Uses):				
Operating Transfers In	-	-	-	6,700
Operating Transfers Out	(196,778)	(196,778)	-	(243,823)
Total Other Financing Sources (Uses), Net	(196,778)	(196,778)	-	(237,123)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(51,000)	(6,000)	45,000	6,699
Fund Balance at Beginning of Year	6,700	6,700	-	1
Fund Balance at End of Year	$ (44,300)	$ 700	$ 45,000	$ 6,700

Exhibit B-6

CITY OF FINDLAY
CITY INCOME TAX ADMINISTRATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Taxes	$ 13,940,000	$ 13,210,815	$ (729,185)	$ 13,039,592
All Other Revenues	-	8,296	8,296	6,812
Total Revenues	13,940,000	13,219,111	(720,889)	13,046,404
Expenditures:				
Current:				
General Government	536,272	508,153	28,119	479,959
Total Expenditures	536,272	508,153	28,119	479,959
Excess (Deficiency) of Revenues over Expenditures	13,403,728	12,710,958	(692,770)	12,566,445
Other Financing Sources (Uses):				
Operating Transfers In	-	55,750	55,750	105,537
Operating Transfers Out	(13,112,221)	(13,072,191)	40,030	(12,582,835)
Total Other Financing Sources (Uses), Net	(13,112,221)	(13,016,441)	95,780	(12,477,298)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	291,507	(305,483)	(596,990)	89,147
Fund Balance at Beginning of Year	2,812,223	2,812,223	-	2,723,601
Increase (Decrease) in Reserve for Prepaids	-	-	-	(525)
Fund Balance at End of Year	$ 3,103,730	$ 2,506,740	$ (596,990)	$ 2,812,223

Exhibit B-7

CITY OF FINDLAY
DRUG LAW ENFORCEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Fines and Forfeitures	$ -	$ 3,211	$ 3,211	$ 6,400
Total Revenues	-	3,211	3,211	6,400
Expenditures:				
Security of Persons and Property	12,358	3,983	8,375	7,046
Capital Outlay	-	-	-	11,240
Total Expenditures	12,358	3,983	8,375	18,286
Excess (Deficiency) of Revenues over Expenditures	(12,358)	(772)	11,586	(11,886)
Fund Balance at Beginning of Year	12,124	12,124	-	24,010
Fund Balance at End of Year	$ (234)	$ 11,352	$ 11,586	$ 12,124

Exhibit B-8

CITY OF FINDLAY
LAW ENFORCEMENT TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Fines and Forfeitures	$ -	$ 3,122	$ 3,122	$ -
Total Revenues	-	3,122	3,122	-
Expenditures:				
Security of Persons and Property	7,269	1,338	5,931	-
Total Expenditures	7,269	1,338	5,931	-
Excess (Deficiency) of Revenues over Expenditures	(7,269)	1,784	9,053	-
Fund Balance at Beginning of Year	6,955	6,955	-	6,955
Fund Balance at End of Year	$ (314)	$ 8,739	$ 9,053	$ 6,955

Exhibit B-9

CITY OF FINDLAY
INDIGENT ALCOHOL TREATMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Fines and Forfeitures	$ 14,000	$ 22,056	$ 8,056	$ 18,921
Total Revenues	14,000	22,056	8,056	18,921
Expenditures:				
General Government	50,000	24,280	25,720	12,439
Total Expenditures	50,000	24,280	25,720	12,439
Excess (Deficiency) of Revenues over Expenditures	(36,000)	(2,224)	33,776	6,482
Fund Balance at Beginning of Year	60,110	60,110	-	53,628
Fund Balance at End of Year	$ 24,110	$ 57,886	$ 33,776	$ 60,110

Exhibit B-10

CITY OF FINDLAY
ENFORCEMENT AND EDUCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Fines and Forfeitures	$ 3,100	$ 3,654	$ 554	$ 3,881
Total Revenues	3,100	3,654	554	3,881
Expenditures:				
General Government	26,096	-	26,096	-
Total Expenditures	26,096	-	26,096	-
Excess (Deficiency) of Revenues over Expenditures	(22,996)	3,654	26,650	3,881
Fund Balance at Beginning of Year	23,592	23,592	-	19,711
Fund Balance at End of Year	$ 596	$ 27,246	$ 26,650	$ 23,592

Exhibit B-11

CITY OF FINDLAY
POLICE PENSION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Taxes	$ 226,491	$ 221,486	$ (5,005)	$ 221,854
Total Revenues	226,491	221,486	(5,005)	221,854
Expenditures:				
Security of Persons and Property	3,800	3,849	(49)	3,762
Total Expenditures	3,800	3,849	(49)	3,762
Excess (Deficiency) of Revenues over Expenditures	222,691	217,637	(5,054)	218,092
Other Financing Uses:				
Operating Transfers Out	(217,686)	(217,637)	49	(218,092)
Excess (Deficiency) of Revenues over Expenditures and Other Uses	5,005	-	(5,005)	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	$ 5,005	$ -	$ (5,005)	$ -

Exhibit B-12

CITY OF FINDLAY
FIRE PENSION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Taxes	$ 226,491	$ 221,486	$ (5,005)	$ 221,854
Total Revenues	226,491	221,486	(5,005)	221,854
Expenditures:				
Security of Persons and Property	3,800	3,849	(49)	3,762
Total Expenditures	3,800	3,849	(49)	3,762
Excess (Deficiency) of Revenues over Expenditures	222,691	217,637	(5,054)	218,092
Other Financing Uses:				
Operating Transfers Out	(217,686)	(217,637)	49	(218,092)
Excess (Deficiency) of Revenues over Expenditures and Other Uses	5,005	-	(5,005)	-
Fund Balance at Beginning of Year	-	-	-	-
Fund Balance at End of Year	$ 5,005	$ -	$ (5,005)	$ -

Exhibit B-13

CITY OF FINDLAY
REVOLVING LOAN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Investment Earnings	$ -	$ 8,483	$ 8,483	$ 10,853
Total Revenues	-	8,483	8,483	10,853
Expenditures:				
General Government	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	8,483	8,483	10,853
Fund Balance at Beginning of Year	418,130	418,130	-	407,277
Fund Balance at End of Year	$ 418,130	$ 426,613	$ 8,483	$ 418,130

Exhibit B-14

CITY OF FINDLAY
COURT COMPUTERIZATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Fines and Forfeitures	$ 37,000	$ 43,553	$ 6,553	$ 43,597
Total Revenues	37,000	43,553	6,553	43,597
Expenditures:				
General Government	68,600	48,035	20,565	11,465
Capital Outlay	12,500	-	12,500	-
Total Expenditures	81,100	48,035	33,065	11,465
Excess (Deficiency) of Revenues over Expenditures	(44,100)	(4,482)	39,618	32,132
Fund Balance at Beginning of Year	81,130	81,130	-	48,998
Fund Balance at End of Year	$ 37,030	$ 76,648	$ 39,618	$ 81,130

Exhibit B-15

CITY OF FINDLAY
LEGAL RESEARCH
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Fines and Forfeitures	$ 8,300	$ 10,278	$ 1,978	$ 10,522
Total Revenues	8,300	10,278	1,978	10,522
Expenditures:				
General Government	4,600	1,094	3,506	-
Capital Outlay	3,400	-	3,400	-
Total Expenditures	8,000	1,094	6,906	-
Excess (Deficiency) of Revenues over Expenditures	300	9,184	8,884	10,522
Fund Balance at Beginning of Year	24,757	24,757	-	14,235
Fund Balance at End of Year	$ 25,057	$ 33,941	$ 8,884	$ 24,757

Exhibit B-16

CITY OF FINDLAY
MEDIATION SERVICES
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Fines and Forfeitures	$ 5,000	$ 9,820	$ 4,820	$ 9,639
Total Revenues	5,000	9,820	4,820	9,639
Expenditures:				
General Government	9,000	-	9,000	250
Total Expenditures	9,000	-	9,000	250
Excess (Deficiency) of Revenues over Expenditures	(4,000)	9,820	13,820	9,389
Fund Balance at Beginning of Year	14,295	14,295	-	4,906
Fund Balance at End of Year	$ 10,295	$ 24,115	$ 13,820	$ 14,295

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DEBT SERVICES FUNDS

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Exhibit C-1

CITY OF FINDLAY
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	Western Ave Pilot Debt Service	Sixth Street Pilot Debt Service	Debt Service	Totals 2000	Totals 1999
Assets:					
Cash and Cash Equivalents	$ -	$ 1	$ 37,020	$ 37,021	$ 9,441
Receivables	-	-	428,250	428,250	492,933
Total Assets	$ -	$ 1	$ 465,270	$ 465,271	$ 502,374
Liabilities:					
Deferred Revenues	$ -	$ -	$ 363,821	$ 363,821	$ 425,824
Total Liabilities	-	-	363,821	363,821	425,824
Fund Balances:					
Reserved for Debt Service	-	1	101,449	101,450	76,550
Total Fund Balances	-	1	101,449	101,450	76,550
Total Liabilities and Fund Balances	$ -	$ 1	$ 465,270	$ 465,271	$ 502,374

Exhibit C-2

CITY OF FINDLAY
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	Western Ave Pilot Debt Service	Sixth Street Pilot Debt Service	Debt Service	Totals 2000	Totals 1999
Revenues:					
Special Assessments	$ -	$ 227,994	$ 62,132	$ 290,126	$ 250,094
Total Revenues	-	227,994	62,132	290,126	250,094
Expenditures:					
Debt Service:					
Principal Retirement	130,000	80,000	361,000	571,000	1,940,960
Interest	28,373	8,085	232,260	268,718	394,562
Total Expenditures	158,373	88,085	593,260	839,718	2,335,522
Excess (Deficiency) of Revenues over Expenditures	(158,373)	139,909	(531,128)	(549,592)	(2,085,428)
Other Financing Sources (Uses):					
Operating Transfers In	158,373	14,351	560,140	732,864	2,217,850
Operating Transfers Out	-	(158,372)	-	(158,372)	(185,442)
Total Other Financing Sources, Net	158,373	(144,021)	560,140	574,492	2,032,408
Excess (Deficiency) of Revenues and Other Sources over Expenditures	-	(4,112)	29,012	24,900	(53,020)
Fund Balances at Beginning of Year	-	4,113	72,437	76,550	129,570
Fund Balances at End of Year	$ -	$ 1	$ 101,449	$ 101,450	$ 76,550

Exhibit C-3

CITY OF FINDLAY
WESTERN AVENUE PILOT DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Special Assessments	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-
Expenditures:				
Debt Service:				
Principal Retirement	130,000	130,000	-	150,000
Interest	28,373	28,373	-	35,497
Total Expenditures	158,373	158,373	-	185,497
Excess (Deficiency) of Revenues over Expenditures	(158,373)	(158,373)	-	(185,497)
Other Financing Sources:				
Operating Transfers In	158,373	158,373	-	185,442
Total Other Financing Sources	158,373	158,373	-	185,442
Excess (Deficiency) of Revenues and Other Sources over Expenditures	-	-	-	(55)
Fund Balance at Beginning of Year	-	-	-	55
Fund Balance at End of Year	$ -	$ -	$ -	$ -

Exhibit C-4

CITY OF FINDLAY
SIXTH STREET PILOT DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Special Assessments	$ 242,352	$ 227,994	$ (14,358)	$ 223,718
Investment Earnings	-	-	-	-
Total Revenues	242,352	227,994	(14,358)	223,718
Expenditures:				
Debt Service:				
Principal Retirement	80,000	80,000	-	75,000
Interest	8,085	8,085	-	13,008
Total Expenditures	88,085	88,085	-	88,008
Excess (Deficiency) of Revenues over Expenditures	154,267	139,909	(14,358)	135,710
Other Financing Sources (Uses):				
Operating Transfer In	-	14,351	14,351	50,900
Operating Transfers Out	(158,373)	(158,372)	1	(185,442)
Total Other Financing Sources (Uses)	(158,373)	(144,021)	14,352	(134,542)
Excess (Deficiency) of Revenues and Other Sources over Expenditures	(4,106)	(4,112)	(6)	1,168
Fund Balance at Beginning of Year	4,113	4,113	-	2,945
Fund Balance at End of Year	$ 7	$ 1	$ (6)	$ 4,113

Exhibit C-5

CITY OF FINDLAY
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Actual Amounts for 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Special Assessments	$ 65,338	$ 62,132	$ (3,206)	$ 26,376
Total Revenues	65,338	62,132	(3,206)	26,376
Expenditures:				
Debt Service:				
Principal Retirement	361,000	361,000	-	1,715,960
Interest	232,260	232,260	-	346,057
Total Expenditures	593,260	593,260	-	2,062,017
Excess (Deficiency) of Revenues over Expenditures	(527,922)	(531,128)	(3,206)	(2,035,641)
Other Financing Sources (Uses):				
Operating Transfers In	527,923	560,140	32,217	1,981,508
Total Other Financing Sources, Net	527,923	560,140	32,217	1,981,508
Excess (Deficiency) of Revenues and Other Sources over Expenditures	1	29,012	29,011	(54,133)
Fund Balance at Beginning of Year	72,437	72,437	-	126,570
Fund Balance at End of Year	$ 72,438	$ 101,449	$ 29,011	$ 72,437

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CAPITAL PROJECTS

Exhibit D-1

CITY OF FINDLAY
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	Municipal Court Improvement	Capital Improvement Projects	Totals 2000	Totals 1999
Assets:				
Cash and Cash Equivalents	$ 366,703	$ 23,993	$ 390,696	$ 349,347
Total Assets	$ 366,703	$ 23,993	$ 390,696	$ 349,347
Liabilities:				
Due to Other Fund	$ -	$ 210,000	$ 210,000	$ -
Total Liabilities	-	210,000	210,000	-
Fund Balances (Deficit):				
Reserved for Encumbrances	-	23,271	23,271	-
Unreserved-Designated for Subsequent Years' Expenditures	366,703	(209,278)	157,425	349,347
Total Fund Balance (Deficit)	366,703	(186,007)	180,696	349,347
Total Liabilities and Fund Balances	$ 366,703	$ 23,993	$ 390,696	$ 349,347

Exhibit D-2

CITY OF FINDLAY
CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	Municipal Court Improvement	Capital Improvement Projects	Totals 2000	Totals 1999
Revenues:				
Intergovernmental	$ -	$ -	$ -	$ 28,125
Investment Earnings	-	-	-	40,767
Fines and Forfeitures	93,451	-	93,451	89,032
Total Revenues	93,451	-	93,451	157,924
Expenditures:				
Current:				
General Government	43,765	-	43,765	770
Capital Outlay	32,330	456,716	489,046	7,573
Total Expenditures	76,095	456,716	532,811	8,343
Excess (Deficiency) of Revenues over Expenditures	17,356	(456,716)	(439,360)	149,581
Other Financing Sources (Uses):				
Operating Transfers In	-	270,709	270,709	-
Operating Transfers Out	-	-	-	(67,700)
Total Other Financing Sources, Net	-	270,709	270,709	(67,700)
Excess (Deficiency) of Revenues and Other Sources over Expenditures	17,356	(186,007)	(168,651)	81,881
Fund Balance at Beginning of Year	349,347	-	349,347	267,466
Fund Balance (Deficit) at End of Year	$ 366,703	$ (186,007)	$ 180,696	$ 349,347

Exhibit D-3

CITY OF FINDLAY
MUNICIPAL COURT IMPROVEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Intergovernmental	$ -	$ -	$ -	$ 28,125
Fines and Forfeitures	65,000	93,451	28,451	89,032
Total Revenues	65,000	93,451	28,451	117,157
Expenditures:				
Current:				
General Government	124,900	43,765	81,135	770
Capital Outlay	75,100	32,330	42,770	-
Total Expenditures	200,000	76,095	123,905	770
Excess (Deficiency) of Revenues over Expenditures	(135,000)	17,356	152,356	116,387
Other Financing Uses:				
Operating Transfers Out	-	-	-	(61,000)
Excess (Deficiency) of Revenues & Other Sources over Expenditures	(135,000)	17,356	152,356	55,387
Fund Balance at Beginning of Year	349,347	349,347	-	293,960
Fund Balance (Deficit) at End of Year	$ 214,347	$ 366,703	$ 152,356	$ 349,347

Exhibit D-4

CITY OF FINDLAY
CAPITAL IMPROVEMENT PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP-BASIS) AND ACTUAL

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	1999 Actual
Revenues:				
Investment Earnings	$ -	$ -	$ -	$ 40,767
Total Revenues	-	-	-	40,767
Expenditures:				
Capital Outlay	720,000	456,716	263,284	7,573
Interest	-	-	-	-
Total Expenditures	720,000	456,716	263,284	7,573
Excess (Deficiency) of Revenues over Expenditures	(720,000)	(456,716)	263,284	33,194
Other Financing Sources (Uses):				
Operating Transfers In	720,000	270,709	(449,291)	-
Operating Transfers Out	-	-	-	(6,700)
Total Other Financing Sources (Uses), Net	720,000	270,709	(449,291)	(6,700)
Excess (Deficiency) of Revenues and Other sources over Expenditures and Other Uses	-	(186,007)	(186,007)	26,494
Fund Balance at Beginning of Year	-	-	-	(26,494)
Fund Balance (Deficit) at End of Year	$ -	$ (186,007)	$ (186,007)	$ -

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ENTERPRISE FUNDS

CITY OF FINDLAY
ENTERPRISE FUNDS
COMBINING BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	Water	Water Pollution Control
Assets:		
Current Assets:		
Cash and Cash Equivalents	$ 587,178	$ 361,830
Investments	1,543,795	3,364,387
Receivables, Net of Allowance for Uncollectibles	1,108,727	248,539
Due from Other Governments	222,962	-
Due from Other Fund	-	254,823
Supplies Inventory, at cost	319,847	6,694
Prepaids	34,365	26,818
Accrued Interest Receivable	103,075	111,084
Total Current Assets	3,919,949	4,374,175
Restricted Assets:		
Cash and Cash Equivalents	-	3,416,644
Investments	2,727,387	-
Deferred Bond Costs	365,733	221,253
Total Restricted Assets	3,093,120	3,637,897
Property, Plant, and Equipment:		
Land	909,231	112,836
Buildings	-	-
Utility Plant in Service	24,682,883	16,864,726
Utility Lines in Service	26,252,861	29,225,458
Improvements Other than Buildings	1,612,107	-
Machinery and Equipment	3,813,952	4,435,193
Construction in Progress	287,090	17,934,466
Total Property, Plant, and Equipment	57,558,124	68,572,679
Less Accumulated Depreciation	14,162,864	15,078,744
Net Property, Plant, and Equipment	43,395,260	53,493,935
Total Assets	$ 50,408,329	$ 61,506,007
Liabilities and Fund Equity:		
Current Liabilities:		
Accounts Payable and Accruals	$ 607,142	$ 610,274
Due to Other Fund	254,823	-
Loans Payable, Current Portion	7,925	89,222
Current Portion of Long-Term Debt	1,440,000	861,071
Total Current Liabilities	2,309,890	1,560,567
Long-Term Liabilities:		
Loans Payable	142,649	17,094,687
Bonds Payable	19,855,001	15,242,204
Less Deferred Amount of Refunding	501,468	-
Net Bonds and Notes Payable	19,496,182	32,336,891
Total Liabilities	21,806,072	33,897,458
Fund Equity:		
Contributed Capital	12,193,740	19,192,915
Retained Earnings (Deficit):		
Reserved for Debt Service	295,552	855,537
Reserved for Capital Improvements	449,010	1,812,794
Unreserved	15,663,955	5,747,303
Total Retained Earnings (Deficit)	16,408,517	8,415,634
Total Fund Equity	28,602,257	27,608,549
Total Liabilities and Fund Equity	$ 50,408,329	$ 61,506,007

Swimming Pool	Parking Facilities	Airport	Totals 2000	Totals 1999
$ 30,208	$ 146,740	$ 314,630	$ 1,440,586	$ 5,064,011
-	-	-	4,908,182	913,695
-	-	58,584	1,415,850	1,335,233
-	-	-	222,962	271,670
-	-	-	254,823	222,813
-	-	36,084	362,625	336,536
294	796	11,438	73,711	69,866
-	-	-	214,159	167,370
30,502	147,536	420,736	8,892,898	8,381,194
-	-	24,276	3,440,920	3,675,120
-	-	-	2,727,387	1,978,119
-	-	7,081	594,067	644,553
-	-	31,357	6,762,374	6,297,792
1,631	94,331	1,811,000	2,929,029	2,929,029
-	-	1,621,489	1,621,489	1,613,427
-	-	-	41,547,609	41,570,188
-	-	-	55,478,319	50,652,289
901,842	222,132	2,861,525	5,597,606	5,120,835
59,505	62,528	570,501	8,941,679	8,840,408
-	-	1,715,488	19,937,044	3,581,943
962,978	378,991	8,580,003	136,052,775	114,308,119
381,462	158,343	1,794,170	31,575,583	29,607,834
581,516	220,648	6,785,833	104,477,192	84,700,285
$ 612,018	$ 368,184	$ 7,237,926	$ 120,132,464	$ 99,379,271
$ 928	$ 5,964	$ 69,922	$ 1,294,230	$ 1,499,559
-	-	-	254,823	222,813
-	-	-	97,147	3,963
-	-	25,000	2,326,071	2,316,110
928	5,964	94,922	3,972,271	4,042,445
-	-	-	17,237,336	4,761
-	-	410,000	35,507,205	37,833,277
-	-	-	501,468	558,238
-	-	410,000	52,243,073	37,279,800
928	5,964	504,922	56,215,344	41,322,245
934,382	312,124	3,583,983	36,217,144	32,829,550
-	-	24,276	1,175,365	1,178,733
-	-	-	2,261,804	1,749,470
(323,292)	50,096	3,124,745	24,262,807	22,299,273
(323,292)	50,096	3,149,021	27,699,976	25,227,476
611,090	362,220	6,733,004	63,917,120	58,057,026
$ 612,018	$ 368,184	$ 7,237,926	$ 120,132,464	$ 99,379,271

CITY OF FINDLAY
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	Water	Water Pollution Control
Operating Revenues:		
Charges for Services	$ 6,153,598	$ 5,326,725
Other Operating Revenues	80,398	60,678
Total Operating Revenues	6,233,996	5,387,403
Operating Expenses:		
Personal Services	1,884,655	1,293,861
Contractual Services	164,825	73,366
Materials and Supplies	694,816	187,527
Utilities	281,470	308,538
Depreciation	984,812	872,104
Benefit Payments	461,930	304,540
Other Operating Expenses	140,622	54,879
Total Operating Expenses	4,613,130	3,094,815
Operating Income (Loss)	1,620,866	2,292,588
Non-Operating Revenues (Expenses):		
Interest Income	410,629	416,336
Interest Expense including Amortization of Deferred Bond Costs	(1,228,999)	(868,051)
Net Increase (Decrease) in Fair Value of Investments	14,752	16,409
Other Non-Operating Revenues	58,971	1,887
Other Non-Operating Expenses	-	(327,787)
Total Non-Operating Revenues (Expenses), Net	(744,647)	(761,206)
Income (Loss) Before Operating Transfers	876,219	1,531,382
Operating Transfers In	458,786	349,796
Operating Transfers Out	(142,459)	(396,581)
Net Income (Loss)	1,192,546	1,484,597
Retained Earnings (Deficit) at Beginning of Year, as Restated	15,215,971	6,931,037
Retained Earnings (Deficit) at End of Year	$ 16,408,517	$ 8,415,634

Swimming Pool	Parking Facilities	Airport	Totals 2000	Totals 1999
$ 39,153	$ 92,938	$ 22,358	$ 11,634,772	$ 11,238,995
2,859	2	913,570	1,057,507	1,152,833
42,012	92,940	935,928	12,692,279	12,391,828
49,890	44,784	203,181	3,476,371	3,326,497
265	292	227,266	466,014	487,667
19,354	2,460	493,081	1,397,238	1,380,256
3,819	371	18,073	612,271	558,306
19,820	18,209	284,353	2,179,298	2,108,824
6,988	11,290	52,595	837,343	839,105
886	2,882	92,322	291,591	265,237
101,022	80,288	1,370,871	9,260,126	8,965,892
(59,010)	12,652	(434,943)	3,432,153	3,425,936
			826,965	599,237
-	-	(24,763)	(2,121,813)	(2,304,575)
	-		31,161	(33,422)
		771,498	832,356	972,249
-	-	(703,948)	(1,031,735)	(1,076,629)
-	-	42,787	(1,463,066)	(1,843,140)
(59,010)	12,652	(392,156)	1,969,087	1,582,796
55,700	-	187,287	1,051,569	515,306
(1,665)	-	(7,451)	(548,156)	(421,081)
(4,975)	12,652	(212,320)	2,472,500	1,677,021
(318,317)	37,444	3,361,341	25,227,476	23,550,455
$ (323,292)	$ 50,096	$ 3,149,021	$ 27,699,976	$ 25,227,476

CITY OF FINDLAY
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	Water	Water Pollution Control
Cash Flows from Operating Activities:		
Operating Income (Loss)	$ 1,620,866	$ 2,292,588
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	984,812	872,104
Change in Assets and Liabilities:		
Decrease (Increase) in Receivables	(4,788)	(36,362)
Decrease (Increase) in Due from Other Fund	-	(32,010)
Decrease (Increase) in Supplies Inventory	(19,053)	998
Decrease (Increase) in Prepaids	(2,500)	(1,138)
Decrease (Increase) in Accrued Interest Receivable	16,823	(63,612)
Increase (Decrease) in Accounts Payable	(170,017)	(40,925)
Increase in Due to Other Fund	32,010	-
Other Non-Operating Revenues	58,971	1,887
Other Non-Operating Expenses	-	(327,787)
Total Adjustments	896,258	373,155
Net Cash Provided by (Used for) Operating Acitivities	2,517,124	2,665,743
Cash Flows from Non-Capital Financing Activities:		
Operating Transfers from Other Funds	458,786	349,796
Operating Transfers to Other Funds	(142,459)	(396,581)
Net Cash Provided by (Used for) Non-Capital Financing Activities	316,327	(46,785)
Cash Flows from Capital and Related Financing Activities:		
Acquisition and Construction of Capital Assets	(3,751,477)	(17,205,069)
Issuance of Loan Payable	149,775	17,183,909
Principal Paid on Loan Payable	(7,925)	-
Principal Paid on Bonds	(1,375,001)	(916,110)
Interest Paid on Bonds	(1,138,811)	(851,599)
Capital Contributed	1,838,544	630,366
Net Cash Provided by (Used for) Capital and Related Financing Activities	(4,284,895)	(1,158,503)
Cash Flows from Investing Activities:		
Purchases of Investment Securities	(4,287,886)	(3,383,366)
Sales of Investment Securities	2,443,372	515,286
Earnings on Investments	410,629	416,336
Net Cash Provided by (Used for) Investing Activities	(1,433,885)	(2,451,744)
Net Increase (Decrease) in Cash and Cash Equivalents	(2,885,329)	(991,289)
Cash and Cash Equivalents at Beginning of Year	3,472,507	4,769,763
Cash and Cash Equivalents at End of Year	$ 587,178	$ 3,778,474
Supplemental Disclosure of Cash Flow Information:		
Non-Cash Capital and Related Financing and Investing Activities:		
Equipment Received in Exchange for a Like-Kind Asset	$ 127,859	$ -

Swimming Pool	Parking Facilities	Airport	Totals 2000	Totals 1999
$ (59,010)	$ 12,652	$ (434,943)	$ 3,432,153	$ 3,425,936
19,820	18,209	284,353	2,179,298	2,108,824
-	-	9,241	(31,909)	(219,728)
-	-	-	(32,010)	(12,044)
-	-	(8,034)	(26,089)	(8,866)
(47)	419	(579)	(3,845)	(8,043)
-	-	-	(46,789)	(24,325)
(1,643)	(1,099)	8,355	(205,329)	127,134
-	-	-	32,010	12,044
-	-	771,498	832,356	972,249
-	-	(703,948)	(1,031,735)	(1,076,629)
18,130	17,529	360,886	1,665,958	1,870,616
(40,880)	30,181	(74,057)	5,098,111	5,296,552
55,700	-	187,287	1,051,569	515,306
(1,665)	-	(7,451)	(548,156)	(421,081)
54,035	-	179,836	503,413	94,225
(4,035)	-	(955,630)	(21,916,211)	(6,279,780)
-	-	-	17,333,684	8,724
-	-	-	(7,925)	(995,000)
-	-	(25,000)	(2,316,111)	(2,217,123)
-	-	(24,147)	(2,014,557)	(2,206,935)
-	(39,994)	918,684	3,347,600	2,530,802
(4,035)	(39,994)	(86,093)	(5,573,520)	(9,159,312)
-	-	-	(7,671,252)	(2,958,658)
-	-	-	2,958,658	3,844,407
-	-	-	826,965	599,237
-	-	-	(3,885,629)	1,484,986
9,120	(9,813)	19,686	(3,857,625)	(2,283,549)
21,088	156,553	319,220	8,739,131	11,022,680
$ 30,208	$ 146,740	$ 338,906	$ 4,881,506	$ 8,739,131
$ -	$ -	$ -	$ 127,859	$ 122,721

Exhibit E-4

CITY OF FINDLAY
WATER FUND
BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Assets:		
Current Assets:		
Cash and Cash Equivalents	$ 587,178	$ 2,820,142
Investments	1,543,795	433,797
Receivables, Net of Allowance for Uncollectibles	1,108,727	1,055,231
Due from Other Governments	222,962	271,670
Supplies Inventory, at cost	319,847	300,794
Prepaids	34,365	31,865
Accrued Interest Receivable	103,075	119,898
Total Current Assets	3,919,949	5,033,397
Restricted Assets:		
Cash and Cash Equivalents	-	652,365
Investments	2,727,387	1,978,119
Deferred Bond Costs	365,733	399,151
Total Restricted Assets	3,093,120	3,029,635
Property, Plant, and Equipment:		
Land	909,231	909,231
Utility Plant in Service	24,682,883	24,705,462
Utility Lines in Service	26,252,861	22,240,663
Improvements Other than Buildings	1,612,107	1,135,336
Machinery and Equipment	3,813,952	3,776,926
Construction in Progress	287,090	1,228,671
Total Property, Plant, and Equipment	57,558,124	53,996,289
Less Accumulated Depreciation	14,162,864	13,367,694
Net Property, Plant, and Equipment	43,395,260	40,628,595
Total Assets	$ 50,408,329	$ 48,691,627
Liabilities and Fund Equity:		
Current Liabilities:		
Accounts Payable and Accruals	$ 607,142	$ 777,159
Due to Other Fund	254,823	222,813
Loans Payable, Current Portion	7,925	3,963
Current Portion of Long-Term Debt	1,440,000	1,375,000
Total Current Liabilities	2,309,890	2,378,935
Long-Term Liabilities:		
Loans Payable	142,649	4,761
Bonds Payable	19,855,001	21,295,002
Less Deferred Amount on Refunding	501,468	558,238
Net Bonds and Notes Payable	19,496,182	20,741,525
Total Liabilities	21,806,072	23,120,460
Fund Equity:		
Contributed Capital	12,193,740	10,355,196
Retained Earnings:		
Reserved for Debt Service	295,552	295,288
Reserved for Capital Improvements	449,010	356,962
Unreserved	15,663,955	14,563,721
Total Fund Equity	28,602,257	25,571,167
Total Liabilities and Fund Equity	$ 50,408,329	$ 48,691,627

Exhibit E-5

CITY OF FINDLAY
WATER FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

Year ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Operating Revenues:		
Charges for Services	$ 6,153,598	$ 6,321,707
Other Operating Revenues	80,398	59,586
Total Operating Revenues	6,233,996	6,381,293
Operating Expenses:		
Personal Services	1,884,655	1,803,049
Contractual Services	164,825	172,767
Materials and Supplies	694,816	795,423
Utilities	281,470	235,971
Depreciation	984,812	940,699
Benefit Payments	461,930	452,962
Other Operating Expenses	140,622	107,499
Total Operating Expenses	4,613,130	4,508,370
Operating Income (Loss)	1,620,866	1,872,923
Non-Operating Revenues (Expenses):		
Interest Income	410,629	319,519
Interest Expense including Amortization of Deferred Bond Costs	(1,228,999)	(1,287,393)
Net Increase (Decrease) in Fair Value of Investments	14,752	(15,728)
Other Non-Operating Revenues	58,971	61,411
Total Non-Operating Expenses, Net	(744,647)	(922,191)
Income (Loss) Before Operating Transfers	876,219	950,732
Operating Transfers In	458,786	223,644
Operating Transfers Out	(142,459)	(102,944)
Net Income	1,192,546	1,071,432
Retained Earnings at Beginning of Year	15,215,971	14,144,539
Retained Earnings at End of Year	$ 16,408,517	$ 15,215,971

Exhibit E-6

CITY OF FINDLAY
WATER FUND
STATEMENT OF CASH FLOWS

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Cash Flows from Operating Activities:		
Operating Income (Loss)	$ 1,620,866	$ 1,872,923
Adjustments to Reconcile Operating Income (Loss) to Net		
Cash Provided by (Used for) Operating Activities:		
Depreciation	984,812	940,699
Change in Assets and Liabilities:		
Decrease (Increase) in Receivables	(4,788)	(190,769)
Decrease (Increase) in Supplies Inventory	(19,053)	4,284
Decrease (Increase) in Prepaids	(2,500)	(3,810)
Decrease (Increase) in Accrued Interest Receivable	16,823	(38,386)
Increase (Decrease) in Accounts Payable	(170,017)	127,362
Increase in Due to Other Fund	32,010	12,044
Other Non-Operating Revenues	58,971	61,411
Total Adjustments	896,258	912,835
Net Cash Provided by (Used for) Operating Activities	2,517,124	2,785,758
Cash Flows from Non-Capital Financing Activities:		
Operating Transfers from Other Funds	458,786	223,644
Operating Transfers to Other Funds	(142,459)	(102,944)
Net Cash Provided by (Used for) Non-Capital Financing Activities	316,327	120,700
Cash Flows from Capital and Related Financing Activities:		
Acquisition and Construction of Capital Assets	(3,751,477)	(3,435,112)
Issuance of Loan Payable	149,775	8,724
Principal Paid on Loan Payable	(7,925)	-
Principal Paid on Bonds	(1,375,001)	(1,320,000)
Interest Paid on Bonds	(1,138,811)	(1,214,683)
Capital Contributed	1,838,544	644,127
Net Cash Provided by (Used for) Capital and Related Financing Activities	(4,284,895)	(5,316,944)
Cash Flows from Investing Activities:		
Purchases of Investment Securities	(4,287,886)	(2,443,372)
Sales of Investment Securities	2,443,372	2,784,464
Earnings on Investments	410,629	319,519
Net Cash Provided by (Used for) Investing Activities	(1,433,885)	660,611
Net Increase (Decrease) in Cash and Cash Equivalents	(2,885,329)	(1,749,875)
Cash and Cash Equivalents at Beginning of Year	3,472,507	5,222,382
Cash and Cash Equivalents at End of Year	$ 587,178	$ 3,472,507
Supplemental Disclosure of Cash Flow Information:		
Non-Cash Capital and Related Financing and Investing Activities:		
Equipment Received in Exchange for a Like-Kind Asset	$ 127,859	$ 122,721

Exhibit E-7

CITY OF FINDLAY
WATER POLLUTION CONTROL FUND
BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Assets:		
Current Assets:		
Cash and Cash Equivalents	$ 361,830	$ 1,771,878
Investments	3,364,387	479,898
Receivables, Net of Allowance for Uncollectibles	248,539	212,177
Due from Other Fund	254,823	222,813
Supplies Inventory, at cost	6,694	7,692
Prepaids	26,818	25,680
Accrued Interest Receivable	111,084	47,472
Total Current Assets	4,374,175	2,767,610
Restricted Assets:		
Cash and Cash Equivalents	3,416,644	2,997,885
Deferred Bond Costs	221,253	237,705
Total Restricted Assets	3,637,897	3,235,590
Property, Plant, and Equipment:		
Land	112,836	112,836
Utility Plant in Service	16,864,726	16,864,726
Utility Lines in Service	29,225,458	28,411,626
Machinery and Equipment	4,435,193	4,415,598
Construction in Progress	17,934,466	1,585,352
Total Property, Plant, and Equipment	68,572,679	51,390,138
Less Accumulated Depreciation	15,078,744	14,229,168
Net Property, Plant, and Equipment	53,493,935	37,160,970
Total Assets	$ 61,506,007	$ 43,164,170
Liabilities and Fund Equity:		
Current Liabilities:		
Accounts Payable and Accruals	$ 610,274	$ 651,199
Loan Payable, Current Portion	89,222	-
Current Portion of Long-Term Debt	861,071	916,110
Total Current Liabilities	1,560,567	1,567,309
Long-Term Liabilities:		
Loan Payable	17,094,687	-
Bonds Payable	15,242,204	16,103,275
Total Liabilities	33,897,458	17,670,584
Fund Equity:		
Contributed Capital	19,192,915	18,562,549
Retained Earnings:		
Reserved for Debt Service	855,537	857,993
Reserved for Capital Improvements	1,812,794	1,392,508
Unreserved	5,747,303	4,680,536
Total Fund Equity	27,608,549	25,493,586
Total Liabilities and Fund Equity	$ 61,506,007	$ 43,164,170

Exhibit E-8

CITY OF FINDLAY
WATER POLLUTION CONTROL FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

Year ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Operating Revenues:		
Charges for Services	$ 5,326,725	$ 4,748,818
Other Operating Revenues	60,678	353,306
Total Operating Revenues	5,387,403	5,102,124
Operating Expenses:		
Personal Services	1,293,861	1,227,771
Contractual Services	73,366	109,212
Materials and Supplies	187,527	206,259
Utilities	308,538	300,627
Depreciation	872,104	859,911
Benefit Payments	304,540	311,038
Other Operating Expenses	54,879	69,638
Total Operating Expenses	3,094,815	3,084,456
Operating Income (Loss)	2,292,588	2,017,668
Non-Operating Revenues (Expenses):		
Interest Income	416,336	279,718
Interest Expense including Amortization of Deferred Bond Costs	(868,051)	(991,244)
Net Increase (Decrease) in Fair Value of Investments	16,409	(17,694)
Other Non-Operating Revenues	1,887	105
Other Non-Operating Expenses	(327,787)	(320,038)
Total Non-Operating Revenues (Expenses), Net	(761,206)	(1,049,153)
Income (Loss) Before Operating Transfers	1,531,382	968,515
Operating Transfers In	349,796	176,912
Operating Transfers Out	(396,581)	(313,382)
Net Income (Loss)	1,484,597	832,045
Retained Earnings (Deficit) at Beginning of Year as restated	6,931,037	6,098,992
Retained Earnings (Deficit) at End of Year	$ 8,415,634	$ 6,931,037

Exhibit E-9

CITY OF FINDLAY
WATER POLLUTION CONTROL FUND
STATEMENT OF CASH FLOWS

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Cash Flows from Operating Activities:		
Operating Income (Loss)	$ 2,292,588	$ 2,017,668
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	872,104	859,911
Change in Assets and Liabilities:		
Decrease (Increase) in Receivables	(36,362)	(8,879)
Increase in Due from Other Fund	(32,010)	(12,044)
Decrease (Increase) in Supplies Inventory	998	(2,190)
Decrease (Increase) in Prepaids	(1,138)	(3,680)
Decrease (Increase) in Accrued Interest Receivable	(63,612)	14,061
Increase (Decrease) in Accounts Payable	(40,925)	(14,020)
Other Non-Operating Revenues	1,887	105
Other Non-Operating Expenses	(327,787)	(320,038)
Total Adjustments	373,155	513,226
Net Cash Provided by (Used for) Operating Activities	2,665,743	2,530,894
Cash Flows from Non-Capital Financing Activities:		
Operating Transfers from Other Funds	349,796	176,912
Operating Transfers to Other Funds	(396,581)	(313,382)
Net Cash Provided by (Used for) Non-Capital Financing Activities	(46,785)	(136,470)
Cash Flows from Capital and Related Financing Activities:		
Acquisition and Construction of Capital Assets	(17,205,069)	(2,015,793)
Principal Paid on Note Payable	17,183,909	(995,000)
Principal Paid on Bonds	(916,110)	(872,123)
Interest Paid on Bonds	(851,599)	(965,733)
Capital Contributed	630,366	933,021
Net Cash Provided by (Used for) Capital and Related Financing Activities	(1,158,503)	(3,915,628)
Cash Flows from Investing Activities:		
Purchases of Investment Securities	(3,383,366)	(515,286)
Sale of Investment Securities	515,286	1,059,943
Earnings on Investments	416,336	279,718
Net Cash Provided by (Used for) Investing Activities	(2,451,744)	824,375
Net Increase in Cash and Cash Equivalents	(991,289)	(696,829)
Cash and Cash Equivalents at Beginning of Year	4,769,763	5,466,592
Cash and Cash Equivalents at End of Year	$ 3,778,474	$ 4,769,763

Exhibit E-10

CITY OF FINDLAY
SWIMMING POOL FUND
BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Assets:		
Current Assets:		
Cash and Cash Equivalents	$ 30,208	$ 21,088
Prepaids	294	247
Total Current Assets	30,502	21,335
Property, Plant, and Equipment:		
Land	1,631	1,631
Improvements Other than Buildings	901,842	901,842
Machinery and Equipment	59,505	55,470
Total Property, Plant, and Equipment	962,978	958,943
Less Accumulated Depreciation	381,462	361,642
Net Property, Plant, and Equipment	581,516	597,301
Total Assets	$ 612,018	$ 618,636
Liabilities and Fund Equity:		
Liabilities:		
Accounts Payable and Accruals	$ 928	$ 2,571
Total Liabilities	928	2,571
Fund Equity:		
Contributed Capital	934,382	934,382
Accumulated Deficit	(323,292)	(318,317)
Total Fund Equity	611,090	616,065
Total Liabilities and Fund Equity	$ 612,018	$ 618,636

Exhibit E-11

CITY OF FINDLAY
SWIMMING POOL FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

Year ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Operating Revenues:		
Charges for Services	$ 39,153	$ 44,187
Other Operating Revenues	2,859	2,806
Total Operating Revenues	42,012	46,993
Operating Expenses:		
Personal Services	49,890	49,788
Contractual Services	265	265
Materials and Supplies	19,354	22,773
Utilities	3,819	3,711
Depreciation	19,820	19,095
Benefit Payments	6,988	8,897
Other Operating Expenses	886	1,142
Total Operating Expenses	101,022	105,671
Operating Loss Before Operating Transfers	(59,010)	(58,678)
Operating Transfers In	55,700	50,000
Operating Transfers Out	(1,665)	-
Net Income (Loss)	(4,975)	(8,678)
Accumulated Deficit at Beginning of Year	(318,317)	(309,639)
Accumulated Deficit at End of Year	$ (323,292)	$ (318,317)

CITY OF FINDLAY
SWIMMING POOL FUND
STATEMENT OF CASH FLOWS

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Cash Flows from Operating Activities:		
Operating Income (Loss)	$ (59,010)	$ (58,678)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	19,820	19,095
Change in Assets and Liabilities:		
Decrease (Increase) in Prepaids	(47)	(2)
Increase (Decrease) in Accounts Payable	(1,643)	1,558
Total Adjustments	18,130	20,651
Net Cash Provided by (Used for) Operating Activities	(40,880)	(38,027)
Cash Flows from Non-Capital Financing Activities:		
Operating Transfers from Other Funds	55,700	50,000
Operating Transfers to Other Funds	(1,665)	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	54,035	50,000
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Capital Assets	(4,035)	(6,005)
Net Cash Provided by (used for) Capital and Related Financing Activities	(4,035)	(6,005)
Net Increase (Decrease) in Cash and Cash Equivalents	9,120	5,968
Cash and Cash Equivalents at Beginning of Year	21,088	15,120
Cash and Cash Equivalents at End of Year	$ 30,208	$ 21,088

Exhibit E-13

CITY OF FINDLAY
PARKING FACILITIES FUND
BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Assets:		
Current Assets:		
Cash and Cash Equivalents	$ 146,740	$ 156,553
Prepaids	796	1,215
Total Current Assets	147,536	157,768
Property, Plant, and Equipment:		
Land	94,331	94,331
Improvements Other than Buildings	222,132	222,132
Machinery and Equipment	62,528	31,658
Total Property, Plant, and Equipment	378,991	348,121
Less Accumulated Depreciation	158,343	149,258
Net Property, Plant, and Equipment	220,648	198,863
Total Assets	$ 368,184	$ 356,631
Liabilities and Fund Equity:		
Liabilities:		
Accounts Payable and Accruals	$ 5,964	$ 7,063
Total Liabilities	5,964	7,063
Fund Equity:		
Contributed Capital	312,124	312,124
Retained Earnings (Deficit)	50,096	37,444
Total Fund Equity	362,220	349,568
Total Liabilities and Fund Equity	$ 368,184	$ 356,631

Exhibit E-14

CITY OF FINDLAY
PARKING FACILITIES FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

Year ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Operating Revenues:		
Charges for Services	$ 92,938	$ 105,213
Other Operating Revenues	2	230
Total Operating Revenues	92,940	105,443
Operating Expenses:		
Personal Services	44,784	56,500
Contractual Services	292	6
Materials and Supplies	2,460	1,525
Utilities	371	366
Depreciation	18,209	14,198
Benefit Payments	11,290	16,117
Other Operating Expenses	2,882	2,959
Total Operating Expenses	80,288	91,671
Operating Income (Loss)	12,652	13,772
Net Income (Loss)	12,652	13,772
Retained Earnings (Deficit) at Beginning of Year	37,444	23,672
Retained Earnings at End of Year	$ 50,096	$ 37,444

Exhibit E-15

CITY OF FINDLAY
PARKING FACILITIES FUND
STATEMENT OF CASH FLOWS

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Cash Flows from Operating Activities:		
Operating Income (Loss)	$ 12,652	$ 13,772
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	18,209	14,198
Change in Assets and Liabilities:		
Decrease (Increase) in Prepaids	419	(142)
Increase (Decrease) in Accounts Payable	(1,099)	(239)
Total Adjustments	17,529	13,817
Net Cash Provided by (Used for) Operating Activities	30,181	27,589
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Capital Assets	(39,994)	-
Net Cash Used for Capital and Related Financing	(39,994)	-
Net Increase (Decrease) in Cash and Cash Equivalents	(9,813)	27,589
Cash and Cash Equivalents at Beginning of Year	156,553	128,964
Cash and Cash Equivalents at End of Year	$ 146,740	$ 156,553

Exhibit E-16

CITY OF FINDLAY
AIRPORT FUND
BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Assets:		
Current Assets:		
Cash and Cash Equivalents	$ 314,630	$ 294,350
Receivables, Net of Allowance for Uncollectibles	58,584	67,825
Supplies Inventory, at cost	36,084	28,050
Prepaids	11,438	10,859
Total Current Assets	420,736	401,084
Restricted Assets:		
Cash and Cash Equivalents	24,276	24,870
Deferred Bond Costs	7,081	7,697
Total Restricted Assets	31,357	32,567
Property, Plant, and Equipment:		
Land	1,811,000	1,811,000
Buildings	1,621,489	1,613,427
Improvements Other than Buildings	2,861,525	2,861,525
Machinery and Equipment	570,501	560,756
Construction in Progress	1,715,488	767,920
Total Property, Plant, and Equipment	8,580,003	7,614,628
Less Accumulated Depreciation	1,794,170	1,500,072
Net Property, Plant, and Equipment	6,785,833	6,114,556
Total Assets	$ 7,237,926	$ 6,548,207
Liabilities and Fund Equity:		
Current Liabilities:		
Accounts Payable and Accruals	$ 69,922	$ 61,567
Current Portion of Long-Term Debt	25,000	25,000
Total Current Liabilities	94,922	86,567
Long-Term Liabilities:		
Bonds Payable	410,000	435,000
Total Long-Term Liabilities	410,000	435,000
Total Liabilities	504,922	521,567
Fund Equity:		
Contributed Capital	3,583,983	2,665,299
Retained Earnings:		
Reserved for Debt Service	24,276	25,452
Unreserved	3,124,745	3,335,889
Total Fund Equity	6,733,004	6,026,640
Total Liabilities and Fund Equity	$ 7,237,926	$ 6,548,207

Exhibit E-17

CITY OF FINDLAY
AIRPORT FUND
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS

Year ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Operating Revenues:		
Charges for Services	$ 22,358	$ 19,070
Other Operating Revenues	913,570	736,905
Total Operating Revenues	935,928	755,975
Operating Expenses:		
Personal Services	203,181	189,389
Contractual Services	227,266	205,417
Materials and Supplies	493,081	354,276
Utilities	18,073	17,631
Depreciation	284,353	274,921
Benefit Payments	52,595	50,091
Other Operating Expenses	92,322	83,999
Total Operating Expenses	1,370,871	1,175,724
Operating Income (Loss)	(434,943)	(419,749)
Non-Operating Revenues (Expenses):		
Interest Expense including Amortization of Deferred Bond Costs	(24,763)	(25,938)
Other Non-Operating Revenues	771,498	910,733
Other Non-Operating Expenses	(703,948)	(756,591)
Total Non-Operating Revenues (Expenses), Net	42,787	128,204
Income (Loss) Before Operating Tranfers	(392,156)	(291,545)
Operating Transfers In	187,287	64,750
Operating Transfers Out	(7,451)	(4,755)
Net Income (Loss)	(212,320)	(231,550)
Retained Earnings (Deficit) at Beginning of Year	3,361,341	3,592,891
Retained Earnings (Deficit) at End of Year	$ 3,149,021	$ 3,361,341

Exhibit E-18

CITY OF FINDLAY
AIRPORT FUND
STATEMENT OF CASH FLOWS

Year Ended December 31, 2000
(With Comparative Totals for December 31, 1999)

	2000	1999
Cash Flows from Operating Activities:		
Operating Income (Loss)	$ (434,943)	$ (419,749)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	284,353	274,921
Change in Assets and Liabilities:		
Decrease (Increase) in Receivables	9,241	(20,080)
Decrease (Increase) in Supplies Inventory	(8,034)	(10,960)
Decrease (Increase) in Prepaids	(579)	(409)
Increase (Decrease) in Accounts Payable	8,355	12,473
Other Non-Operating Revenues	771,498	910,733
Other Non-Operating Expenses	(703,948)	(756,591)
Total Adjustments	360,886	410,087
Net Cash Provided by (Used for) Operating Activities	(74,057)	(9,662)
Cash Flows from Non-Capital Financing Activities:		
Operating Transfers from Other Funds	187,287	64,750
Operating Transfers to Other Funds	(7,451)	(4,755)
Net Cash Provided by Non-Capital Financing Activities	179,836	59,995
Cash Flows from Capital and Related Financing Activities:		
Acquisition and Construction of Capital Assets	(955,630)	(822,870)
Principal Paid on Bonds	(25,000)	(25,000)
Interest Paid on Bonds	(24,147)	(26,519)
Capital Contributed	918,684	953,654
Net Cash Provided by (Used for) Capital and Related Financing Activities	(86,093)	79,265
Net Increase (Decrease) in Cash and Cash Equivalents	19,686	129,598
Cash and Cash Equivalents at Beginning of Year	319,220	189,622
Cash and Cash Equivalents at End of Year	$ 338,906	$ 319,220

CITY OF FINDLAY
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	Central Stores	Self Insurance	Totals 2000	Totals 1999
Assets:				
Current Assets:				
Cash and Cash Equivalents	$ 31,800	$ 480,201	$ 512,001	$ 1,012,612
Investments	-	499,770	499,770	-
Supplies Inventory, at Cost	7,762	-	7,762	7,233
Prepaids	-	21,311	21,311	18,193
Accrued Interest Receivable	-	8,440	8,440	7,520
Total Current Assets	39,562	1,009,722	1,049,284	1,045,558
Equipment:				
Equipment	16,223	-	16,223	16,223
Less Accumulated Depreciation	(9,595)	-	(9,595)	(6,711)
Net Equipment	6,628	-	6,628	9,512
Total Assets	$ 46,190	$ 1,009,722	$ 1,055,912	$ 1,055,070
Liabilities and Retained Earnings:				
Liabilities:				
Accounts Payable and Accruals	$ 159	$ -	$ 159	$ 28
Retained Earnings	46,031	1,009,722	1,055,753	1,055,042
Total Liabilities and Retained Earnings	$ 46,190	$ 1,009,722	$ 1,055,912	$ 1,055,070

CITY OF FINDLAY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

Year Ended December 31, 2000
(With Comparative Totals for 1999)

			Totals	
	Central Stores	Self Insurance	2000	1999
Operating Revenues:				
Charges for Services	$ 20,492	$ -	$ 20,492	$ 18,990
Total Operating Revenues	20,492	-	20,492	18,990
Operating Expenses:				
Contractual Services	-	12,581	12,581	31,441
Materials and Supplies	14,659	-	14,659	13,100
Depreciation	2,884	-	2,884	2,877
Other Operating Expenses	-	46,674	46,674	31,218
Total Operating Expenses	17,543	59,255	76,798	78,636
Operating Income (Loss)	2,949	(59,255)	(56,306)	(59,646)
Non-Operating Revenues (Expenses):				
Interest Income	-	62,850	62,850	53,194
Other Non-Operating Expenses	-	-	-	-
Operating Transfers In	667	-	667	-
Operating Transfers Out	(6,500)	-	(6,500)	(4,600)
Total Non-Operating Revenues, Net	(5,833)	62,850	57,017	48,594
Net Income (Loss)	(2,884)	3,595	711	(11,052)
Retained Earnings at Beginning of Year	48,915	1,006,127	1,055,042	1,066,094
Retained Earnings at End of Year	$ 46,031	$ 1,009,722	$ 1,055,753	$ 1,055,042

CITY OF FINDLAY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year Ended December 31, 2000
(With Comparative Totals for 1999)

			Totals	
	Central Stores	Self Insurance	2000	1999
Cash Flows from Operating Activities:				
Operating Income (Loss)	$ 2,949	$ (59,255)	$ (56,306)	$ (59,646)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	2,884	-	2,884	2,877
Change in Assets and Liabilities:				
Decrease (Increase) in Receivables	-	(920)	(920)	66
Decrease (Increase) in Supplies Inventory	(529)	-	(529)	732
Decrease (Increase) in Prepaids	-	(3,118)	(3,118)	(5,700)
Increase (Decrease) in Accounts Payable	131	-	131	(948)
Total Adjustments	2,486	(4,038)	(1,552)	(2,973)
Net Cash Provided by (Used for) Operating Activities	5,435	(63,293)	(57,858)	(62,619)
Cash Flows from Non-Capital Financing Activities:				
Operating Transfers from Other Funds	667	-	667	-
Operating Transfers to Other Funds	(6,500)	-	(6,500)	(4,600)
Net Cash Used for Non-Capital Financing Activities	(5,833)	-	(5,833)	(4,600)
Cash Flows from Investing Activities:				
Purchase of Investments	-	(499,770)	(499,770)	
Earning on Investments	-	62,850	62,850	53,194
Net Cash Provided by Investing Activities	-	(436,920)	(436,920)	53,194
Net Increase (Decrease) in Cash and Cash Equivalents	(398)	(500,213)	(500,611)	(14,025)
Cash and Cash Equivalents at Beginning of Year	32,198	980,414	1,012,612	1,026,637
Cash and Cash Equivalents at End of Year	$ 31,800	$ 480,201	$ 512,001	$ 1,012,612

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TRUST FUNDS

Exhibit G-1

CITY OF FINDLAY
TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET

December 31, 2000
(With Comparative Totals for December 31, 1999)

	Nonexpendable Trust Funds		Agency Funds		Totals	
	Cemetery Trust	Private Trust	Guaranteed Deposits	Municipal Court	2000	1999
Assets:						
Cash and Cash Equivalents	$ 459,897	$ 143,992	$ -	$ 59,061	$ 662,950	$ 974,635
Investments	372,686	-	81,227	-	453,913	202,914
Interest Receivable	-	4,312	-	-	4,312	100
Total Assets	$ 832,583	$ 148,304	$ 81,227	$ 59,061	$ 1,121,175	$ 1,177,649
Liabilities:						
Accounts Payable and Accruals	$ -	$ -	$ 5,386	$ -	$ 5,386	$ -
Amounts Held as Fiduciary	-	-	75,841	59,061	134,902	275,684
Total Liabilities	-	-	81,227	59,061	140,288	275,684
Fund Equity:						
Reserved for Principal	832,583	99,147			931,730	854,480
Unreserved-Undesignated	-	49,157	-	-	49,157	47,485
Total Fund Equity	832,583	148,304	-	-	980,887	901,965
Total Liabilities and Fund Equity	$ 832,583	$ 148,304	$ 81,227	$ 59,061	$ 1,121,175	$ 1,177,649

Exhibit G-2

CITY OF FINDLAY
NONEXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

Year Ended December 31, 2000
(With Comparative Totals for 1999)

	Cemetery Trust	Private Trust	Totals 2000	Totals 1999
Operating Revenues:				
Charges for Services	$ 72,050	$ -	$ 72,050	$ 37,900
Contributions	-	5,200	5,200	5,200
Interest Income	-	6,161	6,161	5,233
Total Operating Revenues	72,050	11,361	83,411	48,333
Operating Income	72,050	11,361	83,411	48,333
Operating Transfers Out	-	(4,489)	(4,489)	(2,956)
Net Income	72,050	6,872	78,922	45,377
Fund Equity at Beginning of Year	760,533	141,432	901,965	856,588
Fund Equity at End of Year	$ 832,583	$ 148,304	$ 980,887	$ 901,965

Exhibit G-3

CITY OF FINDLAY
NONEXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year Ended December 31, 2000
(With Comparative Totals for 1999)

	Cemetery Trust	Private Trust	Totals 2000	Totals 1999
Cash Flows from Operating Activities:				
Operating Income	$ 72,050	$ 11,361	$ 83,411	$ 48,333
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Change in Assets and Liabilities:				
Decrease (Increase) in Interest Receivable	-	(4,212)	(4,212)	4
Interest Reported as Operating Income	-	(6,161)	(6,161)	(5,233)
Total Adjustments	-	(10,373)	(10,373)	(5,229)
Net Cash Provided by Operating Activities	72,050	988	73,038	43,104
Cash Flows from Non-Capital Financing Activities:				
Operating Transfers to Other Funds	-	(4,489)	(4,489)	(2,956)
Net Cash Used for Non-Capital Financing Activities	-	(4,489)	(4,489)	(2,956)
Cash Flows from Investing Activities:				
Purchase of Investments	(372,686)	-	(372,686)	-
Earnings on Investments	-	6,161	6,161	5,233
Net Cash Provided by Investing Activities	(372,686)	6,161	(366,525)	5,233
Net Increase in Cash and Cash Equivalents	(300,636)	2,660	(297,976)	45,381
Cash and Cash Equivalents at Beginning of Year	760,533	141,332	901,865	856,484
Cash and Cash Equivalents at End of Year	$ 459,897	$ 143,992	$ 603,889	$ 901,865

Exhibit G-4

CITY OF FINDLAY
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year Ended December 31, 2000

	Balance January 1, 2000	Additions	Deductions	Balance December 31, 2000
Guaranteed Deposits Fund				
Assets:				
Investments	$ 202,914	$ 93,225	$ (214,912)	$ 81,227
Total Assets	$ 202,914	$ 93,225	$ (214,912)	$ 81,227
Liabilities:				
Accounts Payable and Accrued Expenses	$ -	$ 5,386	$ -	$ 5,386
Amounts Held as Fiduciary	202,914	93,225	(220,298)	75,841
Total Liabilities	$ 202,914	$ 98,611	$ (220,298)	$ 81,227
Municipal Court Fund				
Assets:				
Cash and Cash Equivalents	$ 72,770	$ 3,330,884	$ (3,344,593)	$ 59,061
Liabilities:				
Due to Other Governments	$ -	$ 1,260,516	$ (1,260,516)	$ -
Due to Other Fund	-	1,177,707	(1,177,707)	-
Amounts Held as Fiduciary	72,770	872,026	(885,735)	59,061
Total Liabilities	$ 72,770	$ 3,310,249	$ (3,323,958)	$ 59,061
Totals - All Agency Funds				
Assets:				
Cash and Cash Equivalents	$ 72,770	$ 3,330,884	$ (3,344,593)	$ 59,061
Investments	202,914	93,225	(214,912)	81,227
Total Assets	$ 275,684	$ 3,424,109	$ (3,559,505)	$ 140,288
Liabilities:				
Accounts Payable and Accrued Expenses	$ -	$ 5,386	$ -	$ 5,386
Amounts Held as Fiduciary	275,684	965,251	(1,106,033)	134,902
Total Liabilities	$ 275,684	$ 970,637	$ (1,106,033)	$ 140,288

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GENERAL FIXED ASSETS

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Exhibit H-1

CITY OF FINDLAY
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE

December 31, 2000

		2000
General Fixed Assets		
Land	$	1,692,325
Buildings		8,536,007
Improvements Other Than Buildings		312,378
Equipment		7,417,685
Total General Fixed Assets	$	17,958,395
Investments in General Fixed Assets from:		
Capital Projects Funds-General Obligation Bonds	$	7,994,617
City Income Tax Revenues designated for Capital Improvements		4,141,645
Gifts		818,397
General Fixed Assets from prior to 1983 not Identifiable by Source		5,003,736
Total Investment in General Fixed Assets	$	17,958,395

Exhibit H-2

CITY OF FINDLAY
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY

December 31, 2000

Function and Activity	Total	Land	Buildings	Improvements Other than Buildings	Equipment
Security of Persons and Property:					
Police Department	$ 1,477,116	$ -	$ 40,603	$ -	$ 1,436,513
Disaster Services	118,227	-	-	-	118,227
Fire Department	2,753,756	31,765	387,938	26,845	2,307,208
Street Signs	126,811	2,431	4,022	-	120,358
Street Lights	347,329	2,952	15,453	-	328,924
Total Security of Persons and Property	4,823,239	37,148	448,016	26,845	4,311,230
Public Health and Welfare:					
Public Health Department	83,965	-	-	12,000	71,965
Cemetery Department	363,290	33,306	117,034	52,587	160,363
Total Public Health and Welfare	447,255	33,306	117,034	64,587	232,328
Leisure Time Activities:					
Park Maintenance	1,599,894	689,685	139,240	138,199	632,770
Reservoir Boating	21,512	-	-	-	21,512
Recreation Department	84,056	-	-	-	84,056
Total Leisure Time Activities	1,705,462	689,685	139,240	138,199	738,338
Transportation:					
Street Department	1,760,754	1,378	409,245	-	1,350,131
General Government:					
Council	8,457,173	930,808	7,422,472	82,747	21,146
Mayors Office	25,267	-	-	-	25,267
Auditor/Treasurer	19,735	-	-	-	19,735
Law Director	182	-	-	-	182
Municipal Court	138,235	-	-	-	138,235
Civil Services	1,529	-	-	-	1,529
Human Resources Department	4,576	-	-	-	4,576
Computer Services	220,518	-	-	-	220,518
Service/Safety Director	32,441	-	-	-	32,441
Engineering Department	253,455	-	-	-	253,455
Building and Zoning	13,731	-	-	-	13,731
City Income Tax Department	30,405	-	-	-	30,405
Public Building Department	24,438	-	-	-	24,438
Total General Government	9,221,685	930,808	7,422,472	82,747	785,658
Total General Fixed Assets	$ 17,958,395	$ 1,692,325	$ 8,536,007	$ 312,378	$ 7,417,685

Exhibit H-3

CITY OF FINDLAY
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

Year Ended December 31, 2000

Function and Activity	General Fixed Assets 1/1/00	Additions	Deductions	General Fixed Assets 12/31/00
Security of Persons and Property:				
Police Department	$ 1,478,462	$ 106,361	$ 107,707	$ 1,477,116
Disaster Services	118,227	-	-	118,227
Fire Department	2,340,506	518,885	105,635	2,753,756
Street Signs	122,067	19,562	14,818	126,811
Street Lights	214,187	158,959	25,817	347,329
Total Security of Persons and Property	4,273,449	803,767	253,977	4,823,239
Public Health and Welfare:				
Public Health Department	72,157	12,000	192	83,965
Cemetery Department	378,940	13,121	28,771	363,290
Total Public Health and Welfare	451,097	25,121	28,963	447,255
Leisure Time Activities:				
Park Maintenance	1,441,949	189,833	31,888	1,599,894
Reservoir Boating	21,512	-	-	21,512
Recreation Department	67,268	26,783	9,995	84,056
Total Leisure Time Activities	1,530,729	216,616	41,883	1,705,462
Transportation:				
Street Department	1,563,157	227,558	29,961	1,760,754
General Government:				
Council	8,334,957	145,208	22,992	8,457,173
Mayors Office	25,267	-	-	25,267
Auditor/Treasurer	20,772	-	1,037	19,735
Law Director	182	-	-	182
Municipal Court	116,074	32,330	10,169	138,235
Civil Services	1,335	329	135	1,529
Human Resources Department	4,576	-	-	4,576
Computer Services	229,877	17,784	27,143	220,518
Service/Safety Director	32,441	-	-	32,441
Engineering Department	175,725	107,483	29,753	253,455
Building and Zoning	9,696	21,844	17,809	13,731
City Income Tax Department	30,405	-	-	30,405
Public Building Department	32,033	1,075	8,670	24,438
Total General Government	9,013,340	326,053	117,708	9,221,685
Total General Fixed Assets	$ 16,831,772	$ 1,599,115	$ 472,492	$ 17,958,395

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STATISTICS

Table 1

CITY OF FINDLAY

GENERAL GOVERNMENT EXPENDITURES AND OTHER USES (1)

Last Ten Fiscal Years

FISCAL YEAR	SECURITY OF PERSONS AND PROPERTY	HEALTH AND WELFARE	LEISURE TIME ACTIVITIES	TRANSPORTATION	GENERAL GOVERNMENT	CAPITAL OUTLAY	TOTAL	TRANSFERS OUT (2)
1991	$ 6,649,255	$ 782,455	$ 461,036	$ 918,744	$ 2,880,130	$ 2,018,356	$ 13,709,976	$ 562,722
1992	7,132,720	821,957	508,117	919,420	3,137,311	1,208,986	13,728,511	676,795
1993	7,483,499	827,259	447,703	989,401	3,145,488	1,386,243	14,279,593	817,210
1994	7,475,461	803,212	497,804	1,040,651	3,600,899	2,026,603	15,444,630	974,461
1995	7,922,548	874,953	553,429	1,116,682	3,800,206	2,835,646	17,103,464	935,207
1996	8,563,774	970,508	598,474	1,173,431	4,026,826	3,631,190	18,964,203	1,509,139
1997	9,501,196	1,014,831	661,609	1,288,336	4,336,992	4,937,050	21,740,014	1,424,643
1998	9,817,349	1,030,722	654,402	1,221,917	4,420,483	1,985,443	19,130,316	1,268,077
1999	10,387,007	1,128,912	696,805	1,379,006	4,612,742	2,973,670	21,178,142	2,324,070
2000	10,805,889	1,114,922	674,902	1,499,571	4,955,208	2,902,229	21,952,721	1,835,276

(1) Includes General and Special Revenue Funds.

(2) Transfers are only those from the General and Special Revenue funds to the other City Funds.

Table 2

CITY OF FINDLAY

GENERAL GOVERNMENT REVENUES AND OTHER FINANCING SOURCES (1)

Last Ten Fiscal Years

Fiscal Year	City Income Tax (3)	Other Local Taxes	Licenses and Permits	Inter-Governmental	Charges for Services	Investment Earnings	Fines and Forfeitures	All Others	Total	Transfers In (2)
1991	$ 7,195,540	$ 1,589,501	$ 52,063	$ 3,569,132	$ 218,671	$ 317,258	$ 669,790	$ 566,356	$ 14,178,311	$ 294,308
1992	7,741,004	1,678,834	48,679	2,708,177	246,073	195,319	918,866	615,827	14,152,779	164,086
1993	8,059,578	1,852,309	70,198	3,450,930	430,604	194,002	892,019	748,781	15,698,421	234,852
1994	8,844,417	1,865,727	72,459	3,855,446	514,029	264,070	1,066,451	720,710	17,203,309	343,892
1995	9,516,934	2,022,747	87,440	4,029,631	570,123	546,674	1,116,847	777,739	18,668,135	204,796
1996	9,881,857	2,146,679	82,631	3,778,635	474,630	629,300	1,231,933	1,132,455	19,358,120	754,656
1997	10,612,877	2,286,406	102,034	3,642,035	470,116	725,230	1,263,007	954,200	20,055,905	404,086
1998	11,971,583	2,421,604	110,535	4,009,104	523,498	580,976	1,407,323	1,248,658	22,273,281	327,989
1999	13,039,592	2,670,514	96,613	4,358,959	466,650	688,561	1,441,953	904,049	23,666,891	346,356
2000	13,210,815	2,671,228	104,710	4,086,594	528,254	957,950	1,437,798	981,262	23,978,611	322,537

(1) Includes General and Special Revenue Funds.

(2) Transfers are only those from other City Funds to General and Special Revenue Funds.

(3) The amount of cash collected in 2000, 1999, 1998, 1997, 1996, 1995, 1994, 1993, 1992, and 1991 was $13,097,275, $13,122,926, $11,720,360, $10,530,692, $9,958,154, $9,447,944, $9,367,598, $8,061,146, $7,507,002, and $7,146,852 , respectively. The difference between the amount collected and the revenues recognized is the change in receivables for income taxes withheld in the fourth quarter and remitted to the City in the first quarter of the following year.

Table 3

CITY OF FINDLAY

PROPERTY TAX LEVIES AND COLLECTIONS

REAL ESTATE AND PUBLIC UTILITY

Last Ten Fiscal Years

COLLECTION YEAR	BILLED (1)	COLLECTED (2)	% COLLECTED
1991	$ 1,126,607	$ 1,116,717	99.1%
1992	1,163,535	1,171,864	100.7%
1993	1,366,334	1,337,032	97.9%
1994	1,380,583	1,346,776	97.6%
1995	1,419,700	1,384,231	97.5%
1996	1,564,762	1,514,910	96.8%
1997	1,608,999	1,565,917	97.3%
1998	1,634,566	1,599,203	97.8%
1999	1,896,708	1,841,703	97.1%
2000	1,949,594	1,879,701	96.4%

Source: Hancock County Auditor

(1) The amounts shown as billed are inclusive of outstanding delinquencies billed and the state reimbursement (rollback) amounts. The amounts are exclusive of any special assessments.

(2) The collected amounts in the above table include the collection of delinquent taxes, which amounts cannot be segregated from current year collections based upon the County Auditor's records. The outstanding delinquencies as they relate to the City also could not be determined from the County Auditor's records as delinquencies are kept on the

Table 4

CITY OF FINDLAY

PERSONAL PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years

COLLECTION YEAR	BILLED (1)	COLLECTED (2)	% COLLECTED
1991	$ 341,982	$ 317,571	92.9%
1992	329,609	343,069	104.1%
1993	336,773	335,484	99.6%
1994	365,618	335,152	91.7%
1995	384,440	429,696	111.8%
1996	429,149	421,722	98.3%
1997	433,622	479,082	110.5%
1998	502,047	516,610	102.9%
1999	527,992	516,903	97.9%
2000	486,134	476,429	98.0%

Source: Hancock County Auditor

(1) The amounts shown as billed are the totals of the tax bills as mailed to the taxpayers by the County Treasurer.

(2) The collected amounts in the above table include the collection of delinquent taxes, which amounts cannot be segregated from current year collections based upon the County Auditor's records. The outstanding delinquencies as they relate to the City also could not be determined from the County Auditor's records as delinquencies are kept on the County Auditor's records in a total amount for the entire county.

Table 5

CITY OF FINDLAY

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years

CALENDAR YEAR (1)	REAL ESTATE OTHER THAN PUBLIC UTILITY (2)	PUBLIC UTILITY REAL AND TANGIBLE PERSONAL PROPERTY (3)	TANGIBLE PERSONAL PROPERTY OTHER THAN PUBLIC UTILITY (4)	TOTAL	ESTIMATED ACTUAL VALUE (5)
1992	$ 334,239,780	$ 29,302,360	$ 96,322,972	$ 459,865,112	$ 1,313,900,320
1993 (6)	383,589,810	31,810,230	103,002,863	518,402,903	1,481,151,151
1994	391,700,050	30,175,890	105,241,494	527,117,434	1,506,049,811
1995	403,778,590	30,201,300	114,255,574	548,235,464	1,566,387,040
1996	448,014,540	28,350,120	120,137,602	596,502,262	1,704,292,177
1997	460,980,100	28,205,530	134,109,133	623,294,763	1,934,109,760
1998	472,667,350	28,093,070	153,103,629	653,864,049	2,043,158,573
1999 (6)	551,462,520	28,395,260	156,889,861	736,747,641	2,284,295,958
2000	564,268,950	25,705,800	164,997,670	754,972,420	2,345,632,822
2001	574,141,030	26,603,490	151,916,904	752,661,424	2,324,080,530

Source: Hancock County Auditor

(1) Valuations are amounts for collection year.

(2) Real property taxes collected in a calendar year are levied as of January 1 of that year based on the assessed values as of January 1 of the preceding year.

(3) Public utility real and tangible personal property taxes collected in a calendar year are levied in the preceding calendar year based on assessed values determined as of December 31 of the second preceding year.

(4) Tangible personal property taxes collected in a calendar year are levied in the same calendar year as assessed on values at the close of the most recent fiscal year of the taxpayer (ending on or before March 31st of such calendar year) at tax rates determined in the preceding year.

(5) Real Estate assessed value is 35% of appraised value and Tangible Personal Property assessed value is 25% of appraised value by state statute.

(6) Sexennial update of property values, effective in tax collection year 1993 and 1999.

Table 6

CITY OF FINDLAY

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(per $1,000 Assessed Valuation)

Last Ten Fiscal Years

CALENDAR YEAR COLLECTED (1)	CITY	HANCOCK COUNTY	HANCOCK COUNTY PARK DISTRICT	FINDLAY CITY SCHOOL DISTRICT	TOTAL
1992	3.20	4.98	0.80	48.75	57.73
1993	3.20	4.98	0.80	48.75	57.73
1994	3.20	4.95	0.80	48.65	57.60
1995	3.20	4.91	0.80	53.35	62.26
1996	3.20	4.90	0.80	53.35	62.25
1997	3.20	5.18	0.80	53.35	62.53
1998	3.20	5.18	0.80	53.35	62.53
1999	3.20	5.14	0.80	53.35	62.49
2000	3.20	5.15	0.80	53.35	62.50
2001	3.20	5.14	0.80	53.35	62.49

Source: Hancock County Auditor

(1) Property tax rates are the rates for the respective years of collection.

Table 7

CITY OF FINDLAY

PRINCIPAL TAXPAYERS
REAL ESTATE AND PUBLIC UTILITY

DECEMBER 31, 2000

TAXPAYER	ASSESSED VALUES	PERCENTAGE OF TOTAL ASSESSED VALUATION
Ohio Power Company	$ 13,759,020	1.83%
Marathon Oil/Petroleum Company	11,133,200	1.48%
Cooper Tire & Rubber Company	7,798,280	1.04%
Columbia Gas of Ohio	6,166,750	0.82%
Findlay Shopping Center, Inc.	5,830,950	0.77%
Ohio Bell Telephone Company	5,560,360	0.74%
The Ohio Logistics Ltd.	3,588,720	0.48%
GE Subsidiary, Inc. 50 (Intersil)	2,388,040	0.32%
LP Investment Company	2,343,930	0.31%
Thrifty Findlay, Inc.	2,196,220	0.29%
	$ 60,765,470	8.08%

Source: Hancock County Auditor

Table 8

CITY OF FINDLAY

SPECIAL ASSESSMENT COLLECTIONS

Last Ten Fiscal Years

FISCAL YEAR	CURRENT ASSESSMENTS DUE	TOTAL ASSESSMENTS COLLECTED (1)	RATE OF COLLECTIONS TO AMOUNT DUE	TOTAL OUTSTANDING ASSESSMENTS
1991	$ 35,827	$ 70,064	195.6%	$ 105,674
1992	34,227	54,042	157.9%	59,785
1993	37,437	37,456	100.1%	25,177
1994	24,631	24,214	98.3%	189,102
1995	26,927	27,254	101.2%	416,837
1996	57,010	58,498	102.6%	358,339
1997	51,674	57,380	111.0%	300,959
1998	37,087	36,649	98.8%	573,398
1999	75,427	76,569	101.5%	492,933
2000	64,044	64,683	101.0%	428,250

Source: Hancock County Auditor

(1) The collected amounts in the above table include the collection of delinquent assessments and the collection of assessments paid in advance of the actual due date.

Table 9

CITY OF FINDLAY

COMPUTATION OF LEGAL DEBT MARGINS

DECEMBER 31, 2000

DIRECT DEBT LIMITATION

Assessed Valuation			$ 752,661,424
Overall Debt Limitation (10 1/2% of assessed valuation)			$ 79,029,450
TOTAL INDEBTEDNESS:		$ 59,663,224	
Less Debt outside Limitations (1) -			
Water General Obligation Bonds	$ 9,290,000		
Sewer General Obligation Bonds	14,830,000		
OEPA Loans	18,457,186		
Ohio Public Works Commission Loan	154,538		
Water Refunding Bonds - 1995 Issue	12,005,000		
Airport General Obligation Bonds	435,000		
Special Assessment Bonds	351,500		
Total Outside Limits		55,523,224	
Debt subject to 10 1/2% Limitation		4,140,000	
Less:			
Debt Service Fund Balance		101,449	
Net Debt Subject to 10 1/2% Limitation			4,038,551
Legal Debt Margin Within 10 1/2% Limitation			$ 74,990,899

INDIRECT DEBT LIMITATION

Unvoted Debt Limitation (5 1/2% of assessed valuation)		$ 41,396,378
TOTAL INDEBTEDNESS:	$ 59,663,224	
Less Debt Outside Limitations (1) -	55,523,224	
Debt subject to 5 1/2% Limitation	4,140,000	
Less:		
Debt Service Fund Balance	101,449	
Net Debt Service subject to 5 1/2% Limitation		4,038,551
Legal Debt Margin within 5 1/2% Limitation		$ 37,357,827

(1) The above debt limitations are established by Section 133.03 of the Ohio Revised Code. Excluded from these limitations are special assessment bonds and notes because they are supported by levies against specifically benefited properties. Also excluded from these limitations is Enterprise Fund debt to the extent the related debt service costs are supported by the net operating revenues of the individual funds. All Airport, Water, and Water Pollution Control debt is self-supporting and therefore not subject to the debt limitations established by Section 133.03 of the Ohio Revised Code.

Table 10

CITY OF FINDLAY

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

DECEMBER 31, 2000

JURISDICTION	ASSESSED VALUATION	GENERAL OBLIGATION DEBT	PERCENT APPLICABLE TO CITY OF FINDLAY (1)	AMOUNT APPLICABLE TO CITY OF FINDLAY
City of Findlay	$ 752,661,424	$ -	- (2)	$ -
Hancock County	1,387,880,897	12,337,000	54.72%	6,750,806
Findlay City School District	741,394,390	-	93.90%	-
Liberty-Benton Local School District	120,696,871	5,978,427	18.05%	1,079,106
Van Buren Local School District	180,489,274	9,975,000	19.37%	1,932,158
		$ 28,290,427		$ 9,762,070

(1) Source: Ohio Municipal Advisory Council

(2) The City has no General Obligation Debt which is supported by general property tax receipts.

Table 11

CITY OF FINDLAY

DEBT SERVICE COVERAGE FOR ENTERPRISE FUND DEBT (1)

Last Ten Fiscal Years

FISCAL YEAR	GROSS REVENUES	DIRECT OPERATING EXPENSES (2)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS (3)			COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
1991	$ 9,272,783	$ 4,831,649	$ 4,441,134	$ 775,000	$ 2,970,791	$ 3,745,791	1.19
1992	9,114,100	5,089,127	4,024,973	920,000	2,605,744	3,525,744	1.14
1993	10,348,042	5,149,271	5,198,771	1,030,128	2,786,573	3,816,701	1.36
1994	10,780,490	5,303,846	5,476,644	1,229,782	2,542,752	3,772,534	1.45
1995	11,225,536	5,431,484	5,794,052	1,247,929	2,537,844	3,785,773	1.53
1996	10,721,445	5,841,884	4,879,561	1,516,228	2,002,443	3,518,671	1.39
1997	11,482,769	6,473,213	5,009,556	1,589,689	2,162,064	3,751,753	1.34
1998	13,008,877	6,831,392	6,177,485	2,083,317	2,139,558	4,222,875	1.46
1999	13,303,935	7,134,087	6,169,848	2,217,121	2,137,338	4,354,459	1.42
2000	14,380,162	7,484,038	6,896,124	2,320,073	2,014,519	4,334,592	1.59

(1) Water Fund, Water Pollution Control Fund, and Airport Fund.

(2) Depreciation expense and the loss on disposal of fixed assets have not been included in direct operating expenses in the above table as they do not require the outlay of working capital.

(3) Represents debt service payments made in the respective year.

Table 12

CITY OF FINDLAY

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

Last Ten Fiscal Years

FISCAL YEAR	PROPERTY VALUE	COMMERCIAL NUMBER OF UNITS	CONSTRUCTION VALUE (1)	RESIDENTIAL NUMBER OF UNITS	CONSTRUCTION VALUE (1)	BANK DEPOSITS (2)
1991	$ 947,395,629	135	$ 13,807,347	316	$ 9,851,783	$ 772,755,000
1992	954,970,800	137	12,709,907	361	13,683,850	716,662,000
1993	1,095,970,885	123	16,045,106	367	23,706,705	655,619,000
1994	1,119,143,000	127	15,708,458	325	13,745,571	676,286,000
1995	1,153,653,114	99	32,092,584	392	21,094,213	677,990,000
1996	1,280,041,542	102	16,832,097	377	21,463,137	666,501,000
1997	1,317,086,000	117	28,332,110	562	27,885,972	708,092,000
1998	1,350,478,142	163	34,823,784	657	37,219,838	725,770,000
1999	1,575,607,200	137	32,084,295	540	25,894,507	736,464,000
2000	1,612,197,000	111	78,267,638	525	24,194,546	796,580,000

(1) Source: City of Findlay Engineering Department

(2) Source: FDIC Market Share Report for all of Hancock County as of June 30 of each year

Table 13

CITY OF FINDLAY

FIFTEEN LARGEST EMPLOYERS

DECEMBER 31, 2000

EMPLOYER	BUSINESS	NUMBER OF EMPLOYEES
Cooper Tire & Rubber Company	General Offices & Tire Manufacturing	2,109
Whirlpool Corporation	Home Appliances	2,000 (1)
Blanchard Valley Hospital	Hospital Service	1,243
Marathon Ashland Petroleum LLC	Petroleum Products	1,063
Kohl's Distribution Center	Retail Distribution Center	990
Findlay City Schools	Education	812
Hancock County	County Government	623
Findlex Corporation	Automotive & Recreational Vehicle Brake Components	590
Intersil Corporation	Semi-Conductors	504
HiSan Corporation	Automotive - Small Tubing	500
University of Findlay	Education	500
Ball Metal Container Group	Beverage Cans	473 (1)
Meijer	Department Store	462
Best Buy Company	Distribution Center	425
Marathon Oil Company	Petroleum Products	414

(1) Located outside City limits, but major source of employment for Findlay residents.

Table 14

CITY OF FINDLAY

MISCELLANEOUS STATISTICS

DECEMBER 31, 2000

Founded in 1812 as Fort Findlay	
Form of Government	Mayor-Council
Area in Square Miles	17.7168
Miles of Streets	177.14
Population (2000 census)	38,967
Unemployment Rate	2.88%
Number of Full-time Employees (including Police & Fire)	364
FIRE PROTECTION:	
Number of Stations	4
Number of Firefighters	74
POLICE PROTECTION:	
Number of Stations	1
Number of Police Officers	62
Number of Auxiliary Police Officers	20
WATER AND WASTEWATER UTILITIES:	
Number of Accounts	16,065
Average Daily Water Consumption (gallons)	6,412,000
Reservoir Capacity (gallons)	6.4 billion
Miles of Water Mains	270.7
Water Treatment Plants	1
Miles of Sanitary Sewer Lines	249.89
Sewerage Treatment Plants	1
RECREATION:	
Number of Parks	17 (257.10 acres)
Findlay Reservoir (Boating and Fishing)	775 acres
Ballfields (Baseball and Softball)	28
Tennis Courts, Volleyball & Basketball	26 (2 lighted)
Soccer Fields	21
Swimming Pool	1
EDUCATION ENROLLMENT:	
Findlay City School District (grades K-12)	6,184
St. Michael's Catholic School (grades K-8)	567
University of Findlay	4,511
Winebrenner Theological Seminary	131
Owens Community College	1,985
Southern Ohio College	161

Table 15

CITY OF FINDLAY

COMPLIANCE INFORMATION

SECURITIES AND EXCHANGE COMMISSION RULE
15c2-12

In compliance with the S.E.C. rule, the City of Findlay submits the following regarding its outstanding obligations.

Description of Material Events

2. There were no non-payment related defaults.

3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.

4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.

5. There was no substitution of credit or liquidity providers, nor was there a failure to perform.

6. There have been no adverse tax opinions affecting the tax exempt status of any of the City's outstanding obligations.

7. There were no modifications to rights of bond holders.

8. There were no calls of the City's outstanding obligations during 2000.

9. The City did not defease any bonds in 2000.

10. The City did not release, substitute or sell any property securing repayment of its obligations.

11. The City has a credit rating for General Obligation bonds from Moody's Investors Services, Inc. of Aa3. The City also has a rating from Standard and Poors Corporation of AA-.

In order to provide full disclosure, this Comprehensive Annual Financial Report will be sent to the Municipal Securities Rulemaking Board, all nationally recognized municipal securities information repositories (NRMSIRS), and to the Ohio Municipal Advisory Council.

CITY OF FINDLAY

SUPPLEMENTAL REPORTS

DECEMBER 31, 2000

CITY OF FINDLAY
HANCOCK COUNTY, OHIO

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SUPPLEMENTAL DATA

CITY OF FINDLAY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2000

FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE	CFDA NUMBER	PASS-THROUGH GRANT NUMBER	(A) CASH FEDERAL RECEIPTS	(A) CASH FEDERAL DISBURSEMENTS
U. S. DEPARTMENT OF TRANSPORTATION				
FEDERAL AVIATION ADMINISTRATION				
Airport Improvement Program	20.106	N/A	$736,687	$736,687
U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Small Cities Community Development Block Grant Program	14.228	N/A	184,762	184,762
Total Federal Financial Assistance			$921,449	$921,449

(A) This schedule was prepared on the cash basis of accounting.

TRIMBLE, JULIAN & GRUBE, INC.

"SERVING OHIO LOCAL GOVERNMENTS"

1445 Worthington Woods Boulevard
Suite B
Worthington, Ohio 43085

Telephone 614.846.1899
Facsimile 614.846.2799

Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Members of Council and Mayor
City of Findlay
Room 313, Municipal Building
Findlay, OH 45840

We have audited the general purpose financial statements of the City of Findlay as of and for the year ended December 31, 2000, and have issued our report thereon dated April 13, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether City of Findlay's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2000-COF-001 and 2000-COF-002. We also noted certain immaterial instances of noncompliance, which we have reported to the management of City of Findlay in a separate letter dated April 13, 2001.

Members of Council and Mayor
City of Findlay

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Findlay's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the City's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings as items 2000-COF-001 and 2000-COF-002.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable conditions described above are not material weaknesses. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report that we have reported to the management of the City of Findlay in a separate letter dated April 13, 2001.

This report is intended for the information and use of Council and the management of the City of Findlay, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Trimble, Julian & Grube, Inc.
April 13, 2001

TRIMBLE, JULIAN & GRUBE, INC.

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Report on Compliance With Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance in Accordance With *OMB Circular A-133*

Members of Council and Mayor
City of Findlay
Room 313, Municipal Building
Findlay, OH 45840

Compliance

We have audited the compliance of the City of Findlay with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2000. The City of Findlay's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City of Findlay's management. Our responsibility is to express an opinion on City of Findlay's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations.* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about City of Findlay's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of Findlay's compliance with those requirements.

Members of Council and Mayor
City of Findlay

In our opinion, City of Findlay complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2000.

Internal Control Over Compliance

The management of City of Findlay is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered City of Findlay's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information and use of Council and the management of the City of Findlay, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Trimble, Julian & Grube, Inc.
April 13, 2001

SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 § .505

CITY OF FINDLAY
HANCOCK COUNTY
DECEMBER 31, 2000

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	***Type of Financial Statement Opinion***	Unqualified
(d)(1)(ii)	***Were there any material control weakness conditions reported at the financial statement level (GAGAS)?***	No
(d)(1)(ii)	***Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?***	Yes
(d)(1)(iii)	***Was there any reported non-compliance at the financial statement level (GAGAS)?***	Yes
(d)(1)(iv)	***Were there any material internal control weakness conditions reported for major federal programs?***	No
(d)(1)(iv)	***Were there any other reportable internal control weakness conditions reported for major federal programs?***	No
(d)(1)(v)	***Type of Major Programs' Compliance Opinion***	Unqualified
(d)(1)(vi)	***Are there any reportable findings under § .510?***	No
(d)(1)(vii)	***Major Program:***	Airport Improvement Program, CFDA #20.106
(d)(1)(viii)	***Dollar Threshold: Type A/B Programs***	Type A: >$300,000 Type B: all others
(d)(1)(ix)	***Low Risk Auditee?***	No

SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 § .505

CITY OF FINDLAY
HANCOCK COUNTY
DECEMBER 31, 2000

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number	2000-COF-001

Ohio Revised Code Section 5705.39 in part requires that the total appropriation from each fund should not exceed total estimated resources.

It was noted during the audit that the City did not request amended certificates of estimated resources when a new grant was received for the Airport and when a new loan was approved for the Sanitary Sewer fund. The total appropriations exceeded the total estimated resources as follows:

Fund Type Fund	Estimated Resources	Appropriations	Excess
Enterprise Funds:			
Airport	$1,033,508	$ 3,877,480	$ 2,843,972
Sanitary Sewer	8,082,870	38,250,009	30,167,139

With appropriations exceeding estimated resources, the City may spend monies not lawfully appropriated for those purposes which may lead to a fund deficit.

We recommend that the City comply with the Ohio Revised Code and Auditor of State Bulletin 97-010 by monitoring the appropriations and the estimated resources throughout the fiscal year and amending the appropriations and the estimated resources upon notification of approval for new grants and loans.

SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 § .505

CITY OF FINDLAY
HANCOCK COUNTY
DECEMBER 31, 2000

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)

Finding Number	2000-COF-002

Ohio Revised Code Section 5705.41 requires in part that no subdivision is to expend monies unless it has been appropriated.

It was noted during the audit that the City had expenditures plus encumbrances in excess of appropriations in the following funds:

Fund Type Fund	Appropriations	Expenditures Plus Encumbrances	Excess
Special Revenue Funds:			
Police Pension Fund			
Security of Persons & Property	$3,800	$3,849	$49
Fire Pension Fund			
Security of Persons & Property	3,800	3,849	49

With expenditures plus encumbrances exceeding appropriations, the City is unlawfully expending monies that have not been approved.

We recommend that the City comply with the Ohio Revised Code and Auditor of State Bulletin 97-010 by monitoring expenditures so they do not exceed lawful appropriations. This may be achieved by monitoring the budget more closely on a continual basis and making appropriation amendments as necessary.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

CITY OF FINDLAY
HANCOCK COUNTY
STATUS OF PRIOR AUDIT FINDINGS

OMB CIRCULAR A-133, SECTION 510(a) FINDING	STATUS	EXPLANATION IF NOT FULLY IMPLEMENTED
The Small Cities Community Development Block Grant Program six-month status report was not submitted for one of the 1999 audit period projects.	Corrected	N/A

STATE OF OHIO
OFFICE OF THE AUDITOR

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CITY OF FINDLAY

HANCOCK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JULY 31, 2001