
CITY OF FOREST PARK, OHIO

Comprehensive Annual Financial Report



**FOR THE YEAR ENDED
DECEMBER 31, 2000**



STATE OF OHIO
OFFICE OF THE AUDITOR

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To the Members of Council
City of Forest Park
1201 W. Kemper Road
Forest Park, Ohio 45240

We have reviewed the Independent Auditor's Report of the City of Forest Park, Hamilton County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Forest Park is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

July 17, 2001

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CITY OF FOREST PARK, OHIO

**Comprehensive
Annual Financial Report**

**For The Year Ended
December 31, 2000**

Prepared by:
Department of Finance

INTRODUCTORY SECTION

**CITY OF FOREST PARK
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED DECEMBER 31, 2000**

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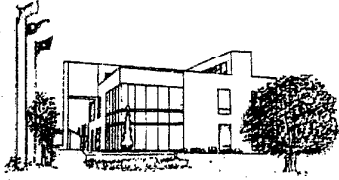
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City of Forest Park

FINANCE/INCOME TAX DEPARTMENT

June 12, 2001

Forest Park Citizens
Forest Park Council Members
Lenders and Other Interested Parties
Forest Park, Ohio 45240

The Comprehensive Annual Financial Report (CAFR) of the City of Forest Park, Ohio (the City) for the fiscal year ended December 31, 2000, is hereby submitted for your review. The Department of Finance prepared the report. Responsibility for both the accuracy of the data presented and the completeness and the fairness of the presentation, including all disclosures, rests with the City, specifically with the Department of Finance. We believe that the enclosed data is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and results of operations of the various funds of the City. We further believe that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been included. This report represents and reflects upon the City's financial operations and condition. It is directed to the City's residents, elected officials, management personnel, financial institutions, bondholders, bond-rating agencies, and all other parties interested in the financial affairs of the City. This CAFR was prepared in accordance with generally accepted accounting principles established by statements of the Governmental Accounting Standards Board and other authoritative pronouncements.

THE REPORTING ENTITY

For financial reporting purposes, the City's financial statements include all funds, account groups, and component units for which the City is financially accountable based upon criteria set forth in GASB 14. Generally, component units are legally separate organizations for which the elected officials of the primary government (i.e., the City) are financially accountable. The City would consider an organization to be a component unit if: (1) The city appoints a voting majority of the organization's governing body; and is able to impose its will on that organization or there is a potential for the organization to provide specific financial burdens on the City; or (2) The organization is fiscally dependent upon the City; or (3) The nature of the relationship between the City and the organization is such that the exclusion from the financial reporting entity would render the financial statements misleading.

Based upon the foregoing criteria the Winton Woods School District, which provides educational services to the residents of the community, was excluded from the reporting entity. The City of Forest Park exercises no management, fiscal or legal control over the School District as it is an autonomous government entity under Ohio law. Residents who live within the boundaries of the district elect the members of the Board of Education of the School District.

THE COMPREHENSIVE ANNUAL FINANCIAL REPORT

This report is arranged in three sections. The "Introductory Section" contains highlighted financial information, an organizational chart, and summary data concerning financial operations and the financial condition of the City. The "Financial Section" consists of the audited General Purpose Financial Statements and relevant supplemental data for the 2000 fiscal year. The "Statistical Section" provides pertinent financial and economic information, generally presented on a multi-year basis.

SIGNIFICANT EVENTS

The highlight of the year occurred during the summer with the groundbreaking for Carillon Park, a major development on 123 acres of land owned by Union Central Life Insurance Company. The property will be developed into a multi-use commercial park featuring high technology, light industrial, and office facilities. A \$3.7 million tax increment financing district will be used to fund the road and other public improvements necessary for the development. This project was only possible due to the cooperation and support of the Winton Woods City School District. Construction has already begun on the park's infrastructure, and the build-out is expected to take five to seven years. We anticipate more than \$43 million in new construction. Work has already started on an 110,000 square foot \$6 million office/warehouse facility for the Hillman Group, a distributor of industrial fasteners and signs.

Another major highlight of the year was the rebirth of the Forest Fair Mall. The owner, Gator Investments, adopted a new, value-oriented strategy that secured new leases totaling more than 400,000 square feet. Over \$40 million was invested to renovate the facility. Several of the biggest names in retail opened new stores including Bass Pro Shops Outdoor World (144,000 square feet), Burlington Coat Factory (80,000 square feet), Media Play (33,000 square feet), Off Saks Fifth Avenue (27,000 square feet), and Metropolis Dance Complex (26,000 square feet). Showcase Cinemas will build a 10-screen state-of-the-art cinema complex with stadium-style seating near center court. Moore's Fitness World will move next to Guitar Center to accommodate the cinema project, expanding what was already one of Cincinnati's largest fitness clubs.

ECONOMIC PROSPECTS AND OTHER DEVELOPMENTS

There were successful projects throughout our entire community. Fiesta Brava – a popular restaurant on the east side of Cincinnati – purchased and renovated the Boston Market building on Winton Road. In the Kemper Meadow Business Center, Rx Bazaar – an Internet wholesale distributor of pharmaceuticals – moved into the vacant EMS building. Process Plus invested more than \$1.8 million to purchase a warehouse in the Business Center. The engineering firm converted the building into Class-A office space. Fifty full-time positions were retained, and another eighteen jobs will be created over the next three years. Rookwood Development completed a new retail building next to Cobblewood Plaza and quickly secured three tenants including an Izzy's Restaurant.

On Northland, Faxon Machining invested \$750,000 to build a 10,000 square foot addition and purchase new machinery and equipment. Ricking Paper invested \$2.6 million to build a 34,000 square foot addition and purchase new inventory. As a result, the packaging company retained thirty-six positions with plans to create another twenty jobs over the next three years. Magna Machine invested \$2.2 million to complete a 19,000 square foot addition and purchase new machinery. Eighty-three full-time positions were retained, and twenty new jobs will be created over the next three years.

On the west side of our community, the Schneider family continued to make improvements to Surf Cincinnati including new shelters for group parties, installation of a sandy beach in front of the wave pool and construction of a new Caddy's restaurant and nightclub adjacent to the facility. In the Crossways Industrial Park, Jack Herb Florist and JKK Window and Door opened new facilities. Buckeye Electric and Teepe River City Mechanical completed expansions. On Waycross Road Waltek began construction on a much-needed expansion of their current facility. Libby's Gourmet Desserts purchased and renovated the former Premier Meats building. This fast-growing small business bakes cakes, pies, and other dessert items for many of the top hotels and convention facilities in Ohio, Kentucky, and Indiana. Thirty people now work in the 10,700 square foot building.

The City's Building Department reported construction valuation in 2000 totaled approximately \$19.8 million (approximately \$1.4 million more than 1999). \$15 million was attributed to commercial construction and \$4.8 million to residential construction. 549 building permits were issued - 278 for single family projects and 271 for projects regulated by the Ohio Building Code. Of 2,532 inspections made during 2000, 1,600 were for residential projects and 932 for commercial projects.

The Community Development Department offers businesses and residents an array of services. The Department is the key office for reviewing new development and redevelopment in the City. The services provided include city planning, zoning permit processing, code enforcement, and animal control. The staff, Planning Commission, and City Council exercised their knowledge of land use and their concern with existing

conditions to ensure that two new subdivisions – Carillon Business Park and Mill Road Station Phase II – will provide top-notch projects. The second phase of Mill Road Station will offer the same higher end homes that the almost completed first phase offered. Phase Two will have access from Winston Circle off Mill Road. Planning Commission, along with the developer, was interested in maintaining the existing trees along Interstate 275 in order to create a visual and sound barrier. In doing so there will be two private streets in the subdivision.

The Community Development Department was integral in the coordination of two proposed traffic improvement projects in the City. Often the Department acts as the contact between the City Engineer and the property owners affected by roadway improvements. The first proposed project was a traffic signal at Kemper Road and Forest Park Square. The City initiated the discussions of the current traffic hazard at the eastern entrance of the Forest Park Square at Kemper Road. Several traffic accidents at the curb cut caused staff to study the necessity of altering the existing conditions at the entrance. A proposal for a traffic signal has been coordinated between the City and Kroger Company. Kroger Company will provide the funding for the traffic signal at the Forest Park Square and contract with a contractor for it's installation. The City will provide the engineering and inspect the work conducted by Kroger's contractor. The joint effort will provide safe access and a winning situation for Forest Park.

The second project will be improvements at Smiley Avenue and Winton Road. The traffic on Smiley Avenue has long been busy, but within recent years residents and businesses have expressed concerns with the amount of traffic on Smiley Avenue entering Cobblewood Plaza and the difficulty in turning left onto Smiley Avenue from northbound Winton Road. A traffic study was initiated by the City and, subsequently, improvement plans were designed. The plans include a traffic signal at the entrance to Cobblewood plaza, additional lanes on Smiley Avenue and an additional turn lane on Winton Road. The City has received grant dollars for a portion of the project. A partnership to pay for the remaining cost has been struck with the owner of Cobblewood Plaza and the owner of the Smiley Avenue strip center at Smiley Avenue and Winton Road. This will result in significant cost savings to the taxpayers of Forest Park.

The Home Improvement Program continued, using Community Development Block Grant (CDBG) funds. The Home Improvement Project grant makes available to residents a maximum of \$500 for exterior improvements. As the funding is through CDBG the applicants must meet the County's standards for low to moderate income. In 2000, seven residents took advantage of the program to undertake such repairs as new roofs, garage doors, siding, and new storm doors. A total of \$3,216 was paid by the Community Development Block Grant allocation. The second program undertaken with the CDBG funding is a program that offers a zero interest loan for home repairs. The program is managed by People Working Cooperatively. It provides homeowners with the opportunity to make necessary repairs at the cost of the repairs themselves. The zero interest loan does not

require repayment until the time that the home is sold. In 2000, ten homes received much needed repairs. A total of approximately \$11,000 was loaned with CDBG dollars for the repairs.

During 2000 the City's Park Police Department continued progress in a number of areas. The School Resource Officer assignment was expanded to full-time status due to a 3-year \$125,000 grant from the U. S. Department of Justice. Computer and technological literacy were improved by the replacement of old computers, purchases of new equipment and training. Three Traffic Safety grants to fund projects designed to reduce injuries and accidents were applied for and received. Citizens were engaged in a partnership toward a safer community. This was accomplished by the community Policing Philosophy, Neighborhood Block Watch, Citizens Police Academy, Police Youth Camp, Bridges, Monday Night Basketball, National Night Out, DARE and the 3rd grade seatbelt project. They plan expansions by adding a canine unit, rejuvenating the Police Explorer Program and beginning a Student Police Academy.

The City's Fire Department provides three paramedic ambulances and fire protection with twenty-one full-time employees and twenty to twenty-five part-time employees. The minimum staffing level covers two stations with seven firefighters on duty twenty-four hours per day, seven days per week. The year 2000 saw a 3% increase in the total number of emergency details to equal 3,221. Fire details decreased by 2.7% to 1,059. EMS details, however, increased to 2,162. The average response time on emergency details was 3.7 minutes.

The Fire Department has made a commitment to recruiting minorities. A Diversity Recruitment Program has approximately twenty-five minorities enrolled in schools consisting of Emergency Medical Technician (Basic), Emergency Medical technician (Paramedic), and Firefighter Levels I and II. These classes have been paid for by two separate grants from the State of Ohio. We currently have six recruits hired as part-time firefighter/EMT's and have hired one full-time recruit. All are currently enrolled in paramedic classes. This program has been a huge success and we believe that when the recruits have completed their paramedic training, they will be able to find full-time jobs with local fire departments – including ours.

In an effort to eliminate the barriers of discrimination in the public safety services, the City's Fire Department plans to actively recruit minorities for future positions. We believe that most minorities do not consider public safety services as a profession, but we will make a difference. There are plans for Career Days at the local schools and a special program at the department to encourage young people to consider public safety as a profession.

During 2000, the Public Works Department used 19,760 hours in four main areas: Parks and recreation, Fleet Maintenance, Building Maintenance, and Street Maintenance. Snow and ice control was above average for this area. 1,232 hours, 2,018 tons of salt, and 8,664 gallons of

calcium were used to combat slick roads. The approximate cost of snow control was \$64,290 just for de-icing materials. The winter season also caused minor damage to several streets throughout the City. The year's street maintenance activities mainly addressed pot holes and full as well as partial asphalt depth repairs. A total of 557 hours were spent on street repairs with crews putting down a total of twenty-five tons of asphalt.

A total of 704 hours was spent on storm sewer repair and ditch line maintenance. Maintenance repairs included the cleaning and inspection of all City-owned catch basins throughout the City.

Public Works also has the responsibility to paint traffic control lines. More than 1,155 gallons of traffic paint and 7,000 pounds of glass beads were used during 2000. 879 hours were dedicated to this City-wide task.

2,788 hours were used for right-of-way mowing, trash pick-up in the right-of-ways, dead animal pick-up, tree trimming, street sweeping, traffic signal and street sign repairs.

In 2000, the sidewalk program replaced 27,266 sq. ft. of concrete sidewalks and 19,717 sq. ft. of driveway aprons. In order to gain the greatest cost-efficiency, the sidewalk repair program typically concentrates in the areas where street resurfacing programs are also scheduled. The areas involved included: Cascade, Carlsbad, Cranford, Endor, Evangeline (south loop), Fairborn, Fiesta, Flagler, Fremantle, Fresno, Gallatin, Galsworthy, Geneva (Halesworth to Kemper and Kemper to Hanover), Glasgow, Goodhue, Gretna, Halesworth, Hamden, Hanover, Hinkley, Hitchcock, Jeremy, Kalmar, Karahill, Kemper, Kenross, Kenshire, Kentbrook, Kesta, Keyridge, Kary, Komura, Kristen, Northland, and Waycross.

During 2000, the Equipment Maintenance staff used 4,228 hours to maintain and repair vehicles in the City's fleet. This small staff has the responsibility of maintaining more than sixty-five vehicles and forty-one pieces of mechanized equipment.

As part of the Stormwater Utility Program, Public Works crews annually clean all City-owned catch basins throughout the community. This operation usually begins in November and runs through early March. In addition, each catch basin is inspected and rated as part of the ongoing maintenance program. During 2000, seventy-nine catch basins were repaired. The City spends three weeks each year cleaning up the storm drainage systems.

The City maintains a high quality street tree maintenance program with personnel from the Public Works Department and outside contractual help. Trees in the public right-of-way are routinely pruned and mulching is done to maintain proper ground moisture. 731 hours were used for this service during 2000. Residents participated in an observance of Arbor Day by receiving trees through our Street Tree Giveaway Program. Thirty-one trees were distributed through the project during 2000.

The Chipper Chipper Program was developed by the City in 1996. The purpose of the program is to encourage residents to remove dead tree limbs and branches from trees on their property. The dead tree limbs and branches were placed at curbside by residents for the City's work crews to pick up. The City would then chip the dead limbs and branches with the chipper and make the chipped material available to residents to use as mulch. The Chipper Chipper Program is offered each month from April through October. Residents have taken advantage of this program every time that it has been offered.

Engineering worked on 62 projects during 2000 including seventeen new commercial projects and ten City-initiated projects. These projects included: (1) Traffic Signal Operations, Hamilton Avenue and Waycross Road Improvements, Traffic Signal Study for Forest Park Square, and Northland Boulevard Speed Study; (2) Municipal Road Funds and State Capital Improvement Project Applications and 2001 Street Surfacing; (3) Wright Farm Detention Basin, Oberer Detention Basin Review, Carillon Business Park Detention Study, and Sharon Road Water Main; and (4) Activity Center Improvements and I-275 Landscaping Improvements.

The Environmental Awareness Program continued its mission of providing residents with quality environmental programming. Activities were diverse and ranged from the Christmas Tree Recycling program and the coordination of the Large Appliance and Metal Curbside Recycling Drive to the coordination of the Winton Woods cleanup. In addition a \$57,000 grant was received for operating expenses. The program provided 384 school and community presentations and field trips for over 8,972 students, teachers and residents. The staff also researched, developed, and conducted the City's first "Citywide" Yard Sale. 210 households pre-registered to participate in the sale with approximately forty additional homes "unofficially" participating. The sale was the focal point of a new campaign to focus on the importance of "reusing" materials, thus keeping valuable materials and items out of the landfill.

The City also organized a program called the "Legacy of Trees". Volunteers from numerous groups including the Winton Woods School District, the City's Beautification Commission as well as other friends and staff of the City planted trees and daffodils on the south-west quadrant of I-275 and Winton Road. The materials were provided by the State and the City will be responsible for maintaining the area in the future.

FUND STRUCTURE

The City's accounting system is organized and operated on the "fund basis" which is the basic fiscal and accounting entity in governmental accounting. The funds are classified as follows:

CATEGORY	FUND TYPE
Governmental Funds	General, Special Revenue, Debt Service, Capital Projects
Fiduciary Funds	Trust and Agency

Included in Note 1 of the Notes to Financial Statements, is the description of all the City's funds and a summary of the significant accounting policies.

INTERNAL ACCOUNTING AND BUDGETARY CONTROLS

The City has established internal accounting controls that adequately safeguard assets and provide reasonable assurance of the proper recording of financial transactions. Internal controls are evaluated based upon cost benefit criteria. This criteria ensures that the cost of implementing the internal control does not exceed the benefit received. It is further our intention to review these controls in depth on an ongoing basis for continued refinements and improvements.

Budgetary control is maintained at the expenditure level by the use of encumbrances for purchase orders to vendors. Open encumbrances are reported as reservations of the fund balance at December 31, 2000.

GENERAL AND SPECIAL REVENUE FUNDS

General Fund-Revenues

On the GAAP Basis, Income Tax Revenues decreased by \$8,086 for 2000 and produced 67.6% of the General Fund's total revenues compared to 68.7% last year. The small drop in revenue was due to a large amount of refunds required for prior tax years.

Property Tax Revenue increased due to the property re-valuation. Other taxes decreased due to the City's share of Sales Tax Revenue decreasing. Special Assessment Revenue increased due to increased collections by Hamilton County. Fees, Licenses and Permits Revenue decreased due to changes at the Forest Fair Mall and the loss of revenue from vending machine permits. Investment Earnings increased due to the availability of dollars to invest and the rates we were able to obtain.

REVENUES	2000	1999	INCREASE OR (DECREASE) AMOUNT	PERCENT
Municipal Income Taxes	\$5,660,056	\$5,668,142	(\$8,086)	-0.1%
Property Taxes	832,941	752,384	80,557	10.7%
Other Taxes	732,850	793,108	(60,258)	-7.6%
Intergovernmental Revenues	265,110	266,376	(1,266)	-0.5%
Special Assessments	20,136	4,987	15,149	303.8%
Charges for Services	14,279	13,613	666	4.9%
Fees, Licenses and Permits	158,323	218,637	(60,314)	-27.6%
Investment Earnings	361,224	237,088	124,136	52.4%
Fines and Forfeitures	132,027	147,910	(15,883)	-10.7%
All Other Revenues	198,427	150,194	48,233	32.1%
Total Revenues	\$8,375,373	\$8,252,439	\$122,934	1.5%

General Fund-Expenditures

Security of Persons and Property represented the largest single functional expense in 2000.

The Security of Persons and Property increase was due to replacements for retirees and vacancies hired during the year. The Community Environment increase was due to the increase in General Fund dollars used for neighborhood street projects that were completed during 2000. The increases in Basic Utility Services and General Government reflect the increases in general operating costs which not only include utilities for all City facilities, but also fuel costs which increased in the last half of the year. The decline in Capital Outlay is due to computer replacements which were done during 1999 in order to have equipment which would not be affected by Y2K related issues.

EXPENDITURES	2000	1999	INCREASE OR (DECREASE) AMOUNT	PERCENT
Security of Persons & Property	\$2,814,945	\$2,635,881	\$179,064	6.8%
Public Health & Welfare Services	18,108	18,197	(89)	-0.5%
Leisure Activities	341,506	317,837	23,669	7.4%
Community Environment	1,357,089	1,266,272	90,817	7.2%
Basic Utility Services	103,039	94,153	8,886	9.4%
General Government	2,021,704	1,833,801	187,903	10.2%
Capital Outlay	378,082	413,346	(35,264)	-8.5%
Total Expenditures	\$7,034,473	\$6,579,487	\$454,986	6.9%

Special Revenue Funds

The revenues of the Special Revenue Funds are derived from specific sources and are designated for specific uses. Special Revenue Funds consist of the following:

- Street Fund
- State Highway Improvement Fund
- Fire Levy Fund
- Stormwater Management Utility Fund
- Litter Control Grant Fund
- Community Programming Board Fund
- Urban Renewal Fund
- Carillon Business Park TIF Fund
- Law Enforcement Trust Fund
- DARE Special Revenue Fund
- Law Enforcement Grant Fund

Special Revenue Funds had revenues, exclusive of Other Financing Sources and Uses, of \$4,573,160 and expenditures of \$5,039,525 in 2000.

CASH MANAGEMENT

The City's cash management program addresses the issues of safety, liquidity and yield while maximizing return on idle cash. The City utilizes the StarOhio program investment pool operated by the Treasurer of the State of Ohio for ready cash; however, City ordinances limit investment in this program to \$100,000. Certificates of deposit, treasury notes, government agency securities, and repurchase agreements are also utilized for investment purposes. Interest earned for all funds during 2000 totaled \$631,316.

During 2000, the City made investments pursuant to the investment policy that was enacted during 1996. It is City policy to conform to the regulations established in the Ohio Revised Code so as to ensure the safety of its deposits and investments. While the deposits of the City as of December 31, 2000, are defined by the standards of the Governmental Accounting Standards Board as uncollateralized, all deposits were made under agreements with local banking establishments whereby collateral in the amount of 105% of uninsured deposits has been pledged.

RISK MANAGEMENT

The City is exposed to a variety of accidental losses and has established a risk management strategy that attempts to minimize losses and carrying costs of insurance.

Risk control techniques have been established to reasonably assure that the City's employees are aware of their responsibilities regarding loss exposures related to their duties. Similarly, risk control techniques have been established to reduce possible losses to property owned or under the control of the City. Furthermore, supervisory personnel are held responsible for monitoring risk control techniques on an operational basis.

The primary techniques used for risk financing are the purchase of insurance policies from commercial insurers that include a large deductible amount. The use of a large deductible clause reduces the cost of insurance. However, if losses occur, the portion of the uninsured losses is not expected to be significant with respect to the financial position of the City.

DEBT ADMINISTRATION

The City has \$4,573,009 debt within the 5 1/2% unvoted limitation and \$4,573,009 within the 10 1/2% overall debt limitation. As of December 31, 2000 the City has outstanding \$4,230,000 in General Obligation Bonds and \$343,009 for Ohio Public Work Issue 2 loans. Transfers for debt service payments on the Police Building Bonds, Public Works Building Bonds, and the Municipal Building Improvement Bonds are appropriated annually from General Fund Revenues. Debt service payments for the Street Improvement Bonds are appropriated annually from the Street Fund Revenues and Kemper Meadow Fund Revenues. Debt service payments for the Fire Equipment Bonds are appropriated annually from the Fire Fund Revenues. Debt service payments for the Stormwater Management Utility General Obligation Bonds are appropriated annually from Service Revenue of the Stormwater Management Utility Fund. Transfers for the Public Buildings Improvement Bonds are appropriated annually from the General Fund and debt service payments from Fire Fund Revenues. Transfers for debt service payments for the Real Estate Acquisition Bonds are appropriated annually from the General Fund and debt service payments from the Kemper Meadow Fund Revenues. Transfers for debt service payments for the Various Purpose Bonds are appropriated annually from the General Fund, debt service payments from the Stormwater Management Utility Fund, and debt service from the Urban Renewal Fund Revenues. Debt service payments for the Northland Detention and Reliance Road Projects are appropriated annually from the Service Revenue of the Stormwater Management Utility Fund. Debt service payments for the Dewdrop Circle Project are appropriated annually from Street Fund Revenues. Debt service payments of the West Kemper Road Improvements are appropriated annually from the Urban Renewal Fund Revenues.

The ratio of net debt to assessed valuation and the net debt per capita are considered useful indicators of the City of Forest Park's debt position for all interested parties. The data for the City of Forest Park as of December 31, 2000 was as follows:

Estimated Population	19,463
Assessed Valuation	\$329,491,900
Total Net General	
Obligation (G.O.) Debt	<u>\$2,003,613</u>
Ratio of Net G.O. Debt to	
Assessed Valuation	0.61%
Debt per Capita	<u>\$102.94</u>

The City's General Obligation Bonds continue to have an excellent rating which they have carried for the past several years. Through 2000, the City's bonds continued to carry an "A" credit rating by Moody's Investor's Service.

FIDUCIARY OPERATIONS

The Fiduciary Funds are used to account for assets held by the City in trustee capacity or as an agent for individuals, private organizations, and other governmental units and funds. During 2000, the City had four expendable trust funds and two agency funds, namely:

Expendable Trust Funds:

- Crime Prevention Trust Fund
- Health Care Reserve Trust Fund
- Home Improvement Loan Fund
- Law Enforcement Block Grant Fund

Agency Funds:

- Mayor's Court Fund
- Refundable Fees Fund

A more detailed description of each of the above funds is in the Supplemental Data Portion of the Financial Section of the CAFR's Fiduciary Funds.

INDEPENDENT AUDIT

Clark, Schaefer, Hackett & Company has completed an audit of the financial statements. Their opinion on the financial statements appears in this report.

CITY INCOME TAX

The 1% locally levied tax applies to gross salaries, wages and other personal service compensation earned by residents, both in and out of the City and upon earnings of non-residents earned in the City. It also applies to net income of business organizations derived from business activities conducted in the City.

The income tax receipts help fund operating expenses in the General Fund as well as provide debt service for Police, Public Works Building General Obligation Bonds, and Municipal Building Improvements.

Receipts from this tax are directly related to employment levels and the general economic conditions in the Cincinnati area. Collections for the past three years are as follows:

GROSS REVENUES

2000	\$ 5,660,056
1999	\$ 5,668,142
1998	\$ 5,150,144

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING - 1999

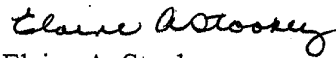
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Forest Park for its comprehensive annual financial report for the fiscal year ended December 31, 1999. This was the eleventh consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

Preparation of this report could not have been accomplished without the professional, efficient, and dedicated services of the entire staff of the Finance and Tax Department. Further appreciation is extended to the Mayor, the City Council, and the City Manager for their encouragement and commitment to excellence evidenced by the continuing efforts to improve the City's financial management and reporting.

Respectfully submitted,



Elaine A. Stookey
Director of Finance

**CITY OF FOREST PARK, OHIO
PUBLIC OFFICIALS
LEGISLATIVE**

MAYOR

Stephanie Summerow Dumas

COUNCIL MEMBERS

Mike Bonney
Charles Johnson
Jim Lawler

David Lives
Carla Mason
Clara Pugh

APPOINTED OFFICIALS

City Manager
Building Department Director
Community Development Director
Economic Development Director
Finance Director
Fire Chief
Human Resources Director
Police Chief
Public Works/Stormwater Management Utility Director
Litter Awareness Program Manager
Clerk of Council
Law Director
Prosecutor

Ray H. Hodges
Stanley Beeler
Cassandra Clement
Paul Brehm
Elaine A. Stookey
Patricia Brooks
Tye Smith
Ken Hughes
David L. Buesking
Wright H. Gwyn
Kathryn Lives
John Wykoff
Ray Groneman

DEPARTMENT OF FINANCE

Elaine A. Stookey
Joy H. Vetere
Katherine English

Director
Assistant to the Finance Director
Business Auditor/Tax Administrator

DIVISION OF ACCOUNTING

Rebekah Brown

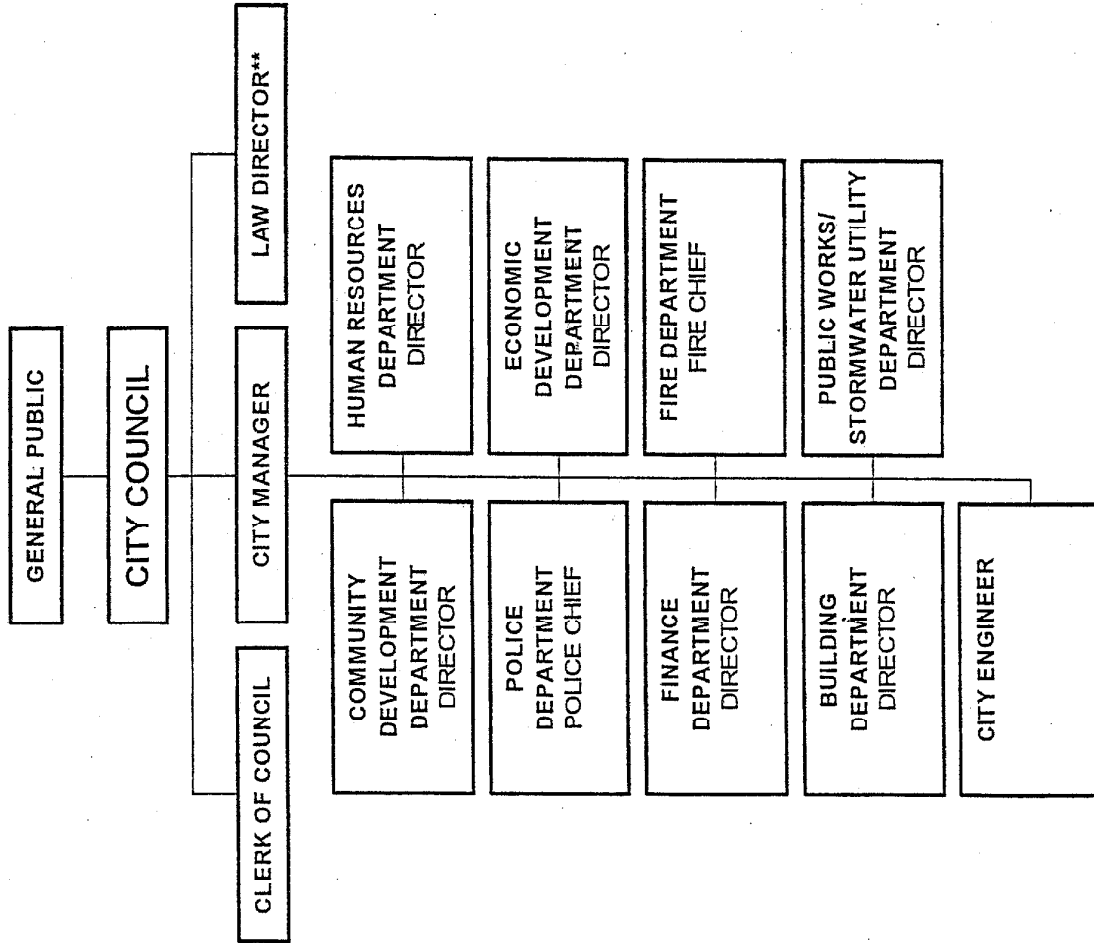
Eleanor Church
Mary Ellen Klenk

DIVISION OF INCOME TAX

Diane Mathews
Mauricia McGhee

Leah Pittman
Maria Scott

CITY OF FOREST PARK, OHIO
ORGANIZATIONAL CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Forest Park,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esler
Executive Director

FINANCIAL SECTION

**GENERAL PURPOSE
FINANCIAL STATEMENTS**



Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

INDEPENDENT AUDITORS' REPORT

To the Members of Council
City of Forest Park:

We have audited the accompanying general purpose financial statements of the City of Forest Park as of and for the year ended December 31, 2000 as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards and the standards generally accepted in the United States of America applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Forest Park as of December 31, 2000 and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 12, 2001, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

As described in Note 3 to the financial statements, the City corrected an error in the application of accounting principles related to revenue recognition.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion on it.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
June 12, 2001

EXHIBIT 1
CITY OF FOREST PARK, OHIO
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 2000
(WITH COMPARATIVE TOTALS FOR 1999)

ASSETS	GOVERNMENTAL FUNDS			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Equity in Pooled Cash and Investments (Note 2)	\$5,514,564	\$2,852,387		\$836,198
Cash in Segregated Account				
Cash with Paying Agent		\$3,013,656		
Receivables:				
Municipal Income Taxes	807,939			
Property Taxes	679,746	1,018,731		
Other Taxes	56,085			
Charges for Service		27,285		
Fees, Licenses and Permits		178,751		
Interest	87,059	42,783		7,600
Due From Other Funds (Note 1)	67,129			50,000
Due From Other Governmental Units	72,868	117,097		
Prepaid Items	5,546	3,367		
Land, Building, Equipment, and Vehicles (Note 4)				
Amount To Be Provided to Retire Long-Term Debt				
Amount To Be Provided to Retire Other Obligations				
TOTAL ASSETS	<u>\$7,290,936</u>	<u>\$7,254,057</u>		<u>\$893,798</u>
LIABILITIES & FUND EQUITY				
Accounts Payable	\$133,742	\$70,887		
Accrued Payroll, Pension, Vacation and Sick Leave (Notes 12, 13, & 14)	317,306	170,393		
Due To Other Funds		110,000		
Due to Other Governmental Units				
Deposits Payable				
Deferred Revenues-Taxes	690,075	1,018,731		
Bond Anticipation Note Payable (Note 6)		3,700,000		
General Obligation Bonds Payable (Notes 8 & 9)				
Public Works Loan Payable (Notes 8 & 9)				
Capital Leases Payable (Notes 7 & 9)				
TOTAL LIABILITIES	<u>\$1,141,123</u>	<u>\$5,076,011</u>		
Investment in General Fixed Assets				
Fund Balance				
Reserved for Encumbrances	\$360,286	\$2,138,452		
Reserved for Prepaid Items	5,546	3,367		
Unreserved - Undesignated	5,783,981	36,227		\$893,798
TOTAL EQUITY AND OTHER CREDITS	<u>\$6,149,813</u>	<u>\$2,178,046</u>		<u>\$893,798</u>
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	<u>\$7,290,936</u>	<u>\$7,254,057</u>		<u>\$893,798</u>

See accompanying notes to financial statements.

FIDUCIARY FUND TYPE TRUST AND AGENCY	ACCOUNT GROUPS		TOTALS	
	GENERAL	LONG TERM	MEMORANDUM ONLY	
	FIXED ASSETS	DEBT	2000	1999
\$266,988			\$9,470,137	\$8,071,315
29,715			29,715	35,802
			3,013,656	
			807,939	899,948
			1,698,477	1,698,819
			56,085	86,881
			27,285	28,402
			178,751	171,499
1,962			139,404	67,865
			117,129	222,223
			189,965	223,885
			8,913	9,151
	\$12,960,252		12,960,252	12,064,575
		\$4,758,170	4,758,170	5,451,173
		187,557	187,557	127,845
<u>\$298,665</u>	<u>\$12,960,252</u>	<u>\$4,945,727</u>	<u>\$33,643,435</u>	<u>\$29,159,383</u>
\$2,336			\$212,965	\$203,357
704		\$187,557	675,960	234,991
7,129			117,129	222,223
2,555			2,555	3,475
138,950			138,950	135,026
			1,708,806	1,714,431
			3,700,000	
		4,230,000	4,230,000	4,825,000
		343,009	343,009	378,918
		185,161	185,161	247,255
<u>\$151,674</u>		<u>\$4,945,727</u>	<u>\$11,314,535</u>	<u>\$7,964,676</u>
	\$12,960,252		\$12,960,252	\$12,064,575
			2,498,738	704,807
			8,913	9,151
146,991			6,860,997	8,416,174
<u>\$146,991</u>	<u>\$12,960,252</u>		<u>\$22,328,900</u>	<u>\$21,194,707</u>
<u>\$298,665</u>	<u>\$12,960,252</u>	<u>\$4,945,727</u>	<u>\$33,643,435</u>	<u>\$29,159,383</u>

EXHIBIT 2
CITY OF FOREST PARK, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000
(WITH COMPARATIVE TOTALS FOR 1999)

	GOVERNMENTAL FUNDS			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
Revenues:				
Municipal Income Taxes	\$5,660,056			
Property Taxes	832,941	\$1,279,852		
Other Taxes	732,850	590,578		
Intergovernmental Revenue	265,110	458,878		\$170,974
Special Assessments	20,136	313,842		30,000
Charges for Services	14,279	913,821		
Fees, Licenses and Permits	158,323	719,900		
Investment Earnings	361,224	223,694		37,516
Fines and Forfeitures	132,027			
All Other Revenues	198,427	72,595		
Total Revenues	\$8,375,373	\$4,573,160		\$238,490
Expenditures:				
Current				
Security of Persons & Property	\$2,814,945	\$1,927,028		
Public Health & Welfare Services	18,108	99,037		
Leisure Activities	341,506			\$3,557
Community Environment	1,357,089			
Streets and Transportation		640,898		
Storm Drainage		161,951		
Basic Utility Services	103,039			
General Government	2,021,704	400,996		
Capital Outlay	378,082	1,315,665		360,520
Debt Service				
Principal Retirement		363,421	\$215,649	113,933
Interest and Fiscal Charges		130,529	139,622	56,892
Total Expenditures	\$7,034,473	\$5,039,525	\$355,271	\$534,902
Excess (Deficiency) of Revenues Over Expenditures	\$1,340,900	(\$466,365)	(\$355,271)	(\$296,412)
Other Financing Sources (Uses):				
Sale of Fixed Assets	\$10,330			
Operating Transfers-In	24,401	\$118,106	\$355,271	\$517,285
Operating Transfers-Out	(960,150)	(30,512)		(24,401)
Total Other Financing Sources (Uses)	(\$925,419)	\$87,594	\$355,271	\$492,884
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	\$415,481	(\$378,771)		\$196,472
Fund Balance, Beginning of Year - Restated	5,734,332	2,556,817		697,326
Fund Balance (Deficit), End of Year	\$6,149,813	\$2,178,046		\$893,798

See accompanying notes to financial statements.

FIDUCIARY FUND TYPE EXPENDABLE TRUST	TOTALS	
	MEMORANDUM ONLY	
	2000	1999
	\$5,660,056	\$5,668,142
	2,112,793	2,066,961
	1,323,428	1,392,670
\$28,508	923,470	973,163
	363,978	319,128
	928,100	925,696
	878,223	917,599
8,882	631,316	383,918
	132,027	147,910
2,505	273,527	292,068
<u>\$39,895</u>	<u>\$13,226,918</u>	<u>\$13,087,255</u>
\$13,272	\$4,755,245	\$4,337,561
	117,145	113,651
	345,063	419,100
	1,357,089	1,266,272
	640,898	648,878
	161,951	173,833
	103,039	94,153
15,640	2,438,340	2,216,417
5,649	2,059,916	1,306,316
	693,003	662,628
	327,043	367,944
<u>\$34,561</u>	<u>\$12,998,732</u>	<u>\$11,606,753</u>
<u>\$5,334</u>	<u>\$228,186</u>	<u>\$1,480,502</u>
	\$10,330	\$16,802
	1,015,063	721,424
	(1,015,063)	(721,424)
	<u>\$10,330</u>	<u>\$16,802</u>
\$5,334	\$238,516	\$1,497,304
141,657	9,130,132	7,632,828
<u>\$146,991</u>	<u>\$9,368,648</u>	<u>\$9,130,132</u>

EXHIBIT 3
CITY OF FOREST PARK, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

GENERAL FUND

Revenues:	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Municipal Income Taxes	\$5,750,000	\$5,752,065	\$2,065
Property Taxes	832,800	832,941	141
Other Taxes	809,150	809,147	(3)
Intergovernmental Revenues	272,000	272,362	362
Special Assessments	20,100	20,136	36
Charges for Service	13,850	14,279	429
Fees, Licenses and Permits	157,100	158,696	1,596
Investment Earnings	290,200	292,028	1,828
Fines and Forfeitures	136,200	137,520	1,320
All Other Revenues	<u>193,800</u>	<u>199,042</u>	<u>5,242</u>
 Total Revenues	 <u>\$8,475,200</u>	 <u>\$8,488,216</u>	 <u>\$13,016</u>
 Expenditures:			
Current			
Security of Persons & Property	\$2,997,171	\$2,882,670	\$114,501
Public Health & Welfare	18,110	18,108	2
Leisure Activities	395,105	352,875	42,230
Community Environment	1,581,843	1,475,011	106,832
Basic Utility Services	119,323	111,182	8,141
General Government	2,453,802	2,136,106	317,696
Capital Outlay	<u>567,514</u>	<u>529,736</u>	<u>37,778</u>
 Total Expenditures	 <u>\$8,132,868</u>	 <u>\$7,505,688</u>	 <u>\$627,180</u>
 Excess (Deficiency) of Revenues over Expenditures	 <u>\$342,332</u>	 <u>\$982,528</u>	 <u>\$640,196</u>
 Other Financing Sources (Uses):			
Operating Advance-In	\$49,305	\$49,305	
Operating Transfer-In	24,395	24,401	\$6
Sale of Fixed Assets	10,150	10,330	180
Operating Transfer-Out	(960,154)	(960,150)	4
Operating Advance-Out			
 Total Other Financing Sources (Uses)	 <u>(\$876,304)</u>	 <u>(\$876,114)</u>	 <u>\$190</u>
 Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	 <u>(\$533,972)</u>	 <u>\$106,414</u>	 <u>\$640,386</u>
 Fund Balance, Beginning of Year	 3,989,421	 3,989,421	
 Prior Year Encumbrances	 <u>645,192</u>	 <u>645,192</u>	
 Fund Balance, End of Year	 <u>\$4,100,641</u>	 <u>\$4,741,027</u>	 <u>\$640,386</u>

See accompanying notes to financial statements

EXHIBIT 3
CITY OF FOREST PARK, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

SPECIAL REVENUE FUNDS

Revenues:	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Property Taxes	\$1,279,830	\$1,279,852	\$22
Other Taxes	595,740	594,580	(1,160)
Intergovernmental Revenues	440,840	430,759	(10,081)
Special Assessments	313,780	313,842	62
Charges for Services	911,400	914,937	3,537
Fees, Licenses and Permits	714,298	712,648	(1,650)
Investment Earnings	166,442	169,650	3,208
All Other Revenues	<u>72,260</u>	<u>72,595</u>	<u>335</u>
 Total Revenues	 <u>\$4,494,590</u>	 <u>\$4,488,863</u>	 <u>(\$5,727)</u>
 Expenditures:			
Current			
Security of Persons and Property	\$1,990,479	\$1,978,755	\$11,724
Public Health & Welfare	122,135	100,506	21,629
Streets and Transportation	689,386	667,293	22,093
Storm Drainage	214,605	173,912	40,693
General Government	451,256	415,698	35,558
Capital Outlay	3,571,149	3,413,271	157,878
Debt Service			
Principal Retirement	363,438	363,421	17
Interest and Fiscal Charges	<u>130,554</u>	<u>130,529</u>	<u>25</u>
 Total Expenditures	 <u>\$7,533,002</u>	 <u>\$7,243,385</u>	 <u>\$289,617</u>
 Excess (Deficiency) of Revenues over Expenditures	 <u>(\$3,038,412)</u>	 <u>(\$2,754,522)</u>	 <u>\$283,890</u>
 Other Financing Sources (Uses):			
Operating Transfers-In	\$118,104	\$118,106	\$2
Sale of Fixed Assets	100		(100)
Bond Anticipation Note Proceeds	3,700,000	3,700,000	
Operating Transfers-Out	(30,512)	(30,512)	
Operating Advance-Out	<u>(80,000)</u>	<u>(80,000)</u>	
 Total Other Financing Sources (Uses)	 <u>\$3,707,692</u>	 <u>\$3,707,594</u>	 <u>(\$98)</u>
 Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	 <u>\$669,280</u>	 <u>\$953,072</u>	 <u>\$283,792</u>
 Fund Balance, Beginning of Year	 2,279,158	 2,279,158	
 Prior Year Encumbrances	 <u>248,701</u>	 <u>248,701</u>	
 Fund Balance, End of Year	 <u>\$3,197,139</u>	 <u>\$3,480,931</u>	 <u>\$283,792</u>

See accompanying notes to financial statements

EXHIBIT 3
CITY OF FOREST PARK, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

DEBT SERVICE FUND

Revenues:	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Interest Earnings			
Total Revenues			
 Expenditures:			
Debt Services			
Principal Payment	\$230,649	\$230,649	
Interest & Fiscal Charges	143,226	143,222	\$4
Total Expenditures	\$373,875	\$373,871	\$4
Excess (Deficiency) of Revenues over Expenditures	(\$373,875)	(\$373,871)	\$4
 Other Financing Sources (Uses):			
Operating Transfers In	\$355,275	\$355,271	(\$4)
Total Other Financing Sources (Uses)	\$355,275	\$355,271	(\$4)
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	(\$18,600)	(\$18,600)	
 Fund Balance, Beginning of Year			
Prior Year Encumbrances	18,600	18,600	
Fund Balance, End of Year			

See accompanying notes to financial statements

EXHIBIT 3
CITY OF FOREST PARK, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000

CAPITAL PROJECTS FUND

Revenues:	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Intergovernmental Revenues	\$248,858	\$170,974	(\$77,884)
Special Assessments	30,000	30,000	
Investment Earnings	<u>31,200</u>	<u>32,095</u>	<u>895</u>
Total Revenues	<u>\$310,058</u>	<u>\$233,069</u>	<u>(\$76,989)</u>
Expenditures:			
Current			
Leisure Activities			
Contractual Services	\$4,098	\$3,698	\$400
Supplies & Materials	<u>3,900</u>	<u>1,619</u>	<u>2,281</u>
Total Current	\$7,998	\$5,317	\$2,681
Capital Outlay	463,205	379,107	84,098
Debt Service			
Principal Retirement	113,933	113,933	
Interest and Fiscal Charges	<u>56,897</u>	<u>56,892</u>	<u>5</u>
Total Expenditures	<u>\$642,033</u>	<u>\$555,249</u>	<u>\$86,784</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(\$331,975)</u>	<u>(\$322,180)</u>	<u>\$9,795</u>
Other Financing Sources (Uses)			
Operating Transfers-In	\$517,285	\$517,285	
Operating Advance-In	50,000	50,000	
Operating Transfers-Out	(24,401)	(24,401)	
Operating Advance-Out	<u>(19,305)</u>	<u>(19,305)</u>	
Total Other Financing Sources (Uses)	<u>\$523,579</u>	<u>\$523,579</u>	
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	\$191,604	\$201,399	\$9,795
Fund Balance, Beginning of Year	579,497	579,497	
Prior Year Encumbrances	<u>53,071</u>	<u>53,071</u>	
Fund Balance, End of Year	<u>\$824,172</u>	<u>\$833,967</u>	<u>\$9,795</u>

See accompanying notes to financial statements

**CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS**

DECEMBER 31, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of the City of Forest Park, Ohio (the "City") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. REPORTING ENTITY

The City traces its roots to the mid-1950's when the Federal Government encouraged development of a second greenbelt community in the Cincinnati area. Greenhills was the first greenbelt community, a concept patterned after the famed garden cities of England. Forest Park progressed rapidly with the formation of a civic association in 1958, a volunteer fire department and incorporation as a village in 1961, and city status (population in excess of 5,000) in 1968.

The City operates as a Home Rule City in accordance with Article XVIII of the Ohio Constitution under a City Manager-Council form of government. The City provides the following services as authorized by its charter: public safety/Mayor's court, recreation, contracted health services, public improvements, planning and zoning, highway and streets, and general administrative services.

For financial reporting purposes, the City's financial statements include all funds, account groups, and component units for which the City is financially accountable based upon criteria set forth in GASB 14. Generally, component units are legally separate organizations for which the elected officials of the primary government (i.e., the City) are financially accountable. The City would consider an organization to be a component unit if: (1) The city appoints a voting majority of the organization's governing body; and is able to impose its will on that organization or there is a potential for the organization to provide specific financial burdens on the City; or (2) The organization is fiscally dependent upon the City; or (3) The nature of the relationship between the City and the organization is such that the exclusion from the financial reporting entity would render the financial statements of the City misleading. The City has no component units that meet the above criteria. However, the City is associated with a jointly governed organization. The Waycross Community Programming Board is discussed in Note 18 to the financial statements.

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

B. MEASUREMENT FOCUS

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheets. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financial uses) in net current assets.

C. BASIS OF PRESENTATION AND BASIS OF ACCOUNTING

For the year ended December 31, 2000, the City has presented general purpose financial statements by fund type and account group in conformity with generally accepted accounting principles. The City changed its method of accounting from the cash receipts and disbursements basis of accounting in 1988 to the modified accrual basis of accounting for the governmental and fiduciary fund types.

All governmental fund types, expendable trust funds and agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. In applying the susceptible to the accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: interest earnings, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, grants, and municipal income tax. The City considers property and income taxes as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate fund types as follows:

GOVERNMENTAL FUNDS

General Fund - used to account for resources traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund. The principal sources of revenue are property and income taxes.

Special Revenue Funds - used to account for the revenue from specific sources that are legally restricted to expenditure for particular purposes.

Debt Service Fund - used to account for the payment of principal and interest on general obligation bonds. Funds are transferred into the debt service fund from the general fund for the amount of principal and interest due.

Capital Projects Funds - used to account for the acquisition or construction of major capital projects, other than those financed by proprietary funds.

PROPRIETARY FUNDS

Enterprise Fund - used to account for operations that are financed and operated in a manner similar to private business enterprises where the intention of the City is to finance such operation primarily through user charges. The City does not utilize an enterprise fund at this time.

Internal Service Fund - used to charge the cost of goods or services provided by one department to another within the City. The City does not provide any significant goods or services between departments within the City or to other governmental agencies. Accordingly, internal service funds are not used.

FIDUCIARY FUNDS

Expendable Trust Funds - used to account for assets held by the City in a trustee capacity. The measurement focus of the expendable trust fund is the same as the governmental funds and is, therefore, maintained on the modified accrual basis of accounting.

Agency Funds - used to account for funds collected and held by the City as an agent for individuals, other governmental units and/or other funds. The Agency funds are purely custodial and do not involve the measurement of results of operations.

**CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS**

ACCOUNT GROUPS

General Fixed Assets - used to account for those capital assets of the City with a useful life of greater than one year (other than those accounted for in the proprietary funds).

General Long-Term Debt - used to account for all long-term debt and other long-term obligations of the City except those accounted for in proprietary funds.

D. COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative data have not been presented in each of the statements since its inclusion would make the statements unduly complex and difficult to understand.

E. TOTAL (MEMORANDUM ONLY) COLUMNS

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Information in these columns is not intended to and does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Such information should not be considered comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

F. THE BUDGET PROCESS

The City follows these procedures in establishing and legally adopting the budgetary information for all funds that are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported.

(1) The Administration prepares the annual budget and submits it to the City Council for adoption. This budget is based upon estimated receipts and expenditures.

(2) Prior to holding a public hearing on the proposed budget, it is made available for review by the public at the offices of the Clerk of Council.

(3) City Council holds a public hearing on the proposed budget.

(4) City Council adopts the budget, by fund, for the following year by ordinance on or before July 15th of each year.

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

(5) After adoption, the budget and the ordinance that is approved are certified to the County Budget Commission by July 20th. The Commission conducts another public hearing and determines if the budget fairly represents the needs of the City.

(6) The City accepts by legislation the County Budget Commission's estimated necessary property tax rate. Their acceptance must be certified to the County Auditor on or before October 1st.

(7) The Finance Director files a certificate of estimated resources and expenditures for the ensuing year on or about January 1st.

(8) On or before January 1st, an appropriation measure, by fund, is passed by City Council for the ensuing year. The budgeted amounts by department or expenditure category reflected in the financial statements and supplemental data include this initial appropriation measure and all revisions thereto for the year, as described below.

(9) The Finance Director prepares ordinances to amend the original appropriations in order to reflect any changes of appropriation in expenditure categories within any fund and these changes must be approved by City Council. In accordance with the City's Administrative Policy, expenditures may not exceed appropriations at the expenditure legal level of control for each fund (activity within a program within a fund).

During 2000, two ordinances were passed to amend or to supplement the budgetary appropriation, resulting in additional appropriations from unappropriated revenue sources and internal fund transfers from one appropriated expenditure category to another.

(10) At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the fund from which it was appropriated, and is subject to future appropriation. The encumbrances outstanding at year-end represent the estimated amount of the expenditures ultimately to result if unperformed contracts in process at year-end are completed. The encumbrances appropriated balance is carried forward to the succeeding fiscal year and, according to statute need not be reappropriated.

G. BUDGET BASIS OF ACCOUNTING

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - All Governmental Fund Types (Non-GAAP Budgetary Basis) is presented to provide a comparison of actual results with the budget. It is the City's policy to formally budget those funds that derive their primary revenues from levied taxes. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

disbursements. The major differences between the budget basis and the GAAP basis are:

- (1) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Certain expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (i.e., vacation leave accrued in the current period, which is the GAAP basis);
- (3) Certain revenues and expenditures are recorded (budget) as opposed to being eliminated to conform to GAAP (interfund advance activity).

The adjustments necessary to convert the results of operations for the year ended December 31, 2000, on the GAAP Basis to the budget basis are as follows:

	Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses Governmental Fund Types			
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds
GAAP Basis	\$415,481	(\$378,771)		\$196,472
Adjustments:				
Revenue accruals	112,843	(84,297)		(5,421)
Expenditure accruals	99,284	52,157		(20,347)
Encumbrances	(570,499)	(2,256,017)	(\$18,600)	
Other sources		3,700,000		
Transfers	49,305	(80,000)		30,695
Budget Basis	<u>\$106,414</u>	<u>\$953,072</u>	<u>(\$18,600)</u>	<u>\$201,399</u>

H. REVENUE RECOGNITION

Hamilton County ("the County") is responsible for assessing, collecting and remitting to the City, taxes related to property located in the City (see Note 11). Property taxes levied for 2000 uncollected at December 31, 2000 are recorded as revenues if they are collected within 60 days after year-end. Property taxes levied for 2000, but not available within 60 days after December 31, 2000, are recorded as receivable and deferred revenue.

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

Investment earnings are recorded as earned since they are measurable and available. Interest revenue is allocated to the funds as authorized by the Director of Finance, based on month-end cash balances.

Income taxes are recorded as earned when collected within 60 days of the year-end for prior tax years.

Intergovernmental revenue is recorded as earned when recognized as a liability of the paying government.

Licenses, fees, and permits; charges for service; and miscellaneous revenues are recorded when received, as they generally are not measurable until such time.

I. INCOME TAXES

Income taxes are imposed at the rate of one percent (1%) per annum on salaries, wages, commissions, other compensation, and net profits. When a resident of the City is subject to a municipal income tax in another municipality, the resident receives a credit not to exceed one-half of one percent ($\frac{1}{2}\%$) against the tax imposed on the earnings taxed by such a municipality.

Each taxpayer is required to file a return on or before April 30th of each year for the prior year. When the return is filed for a fiscal year or other period different from a calendar year, the return shall be filed within four months from the end of such fiscal year or period.

J. CASH AND INVESTMENTS

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the combined balance sheet.

During the 2000 calendar year, investments were limited to repurchase agreements, treasury notes, federal agency securities, mutual funds, and STAROhio.

Except for non-participating investment contracts (repurchase agreements), investments are reported at fair value that is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2000. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2000.

Provisions of the Ohio Constitution and the Ohio Revised Code restrict interest allocations. The City allocates interest among the various funds based upon applicable legal and administrative requirements. Interest revenue generated \$572,693 during calendar year 2000.

K. INTERFUND RECEIVABLES/PAYABLES

During the course of its operations, the City has numerous transactions between funds to finance operations, provide services and service debt on a short-term basis. To the extent that certain transactions had not been paid or received as of December 31, 2000, balances of interfund amounts receivable or payable were:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$67,129	
<u>Special Revenue</u>		
Fire Fund		\$60,000
Stormwater Management		50,000
<u>Capital Project</u>		
Towne Center	50,000	
<u>Agency Fund</u>		
Mayor's Court		7,129
Total	<u>\$117,129</u>	<u>\$117,129</u>

L. GENERAL FIXED ASSETS

The accounting and reporting treatments applied to fixed assets is determined by their ultimate use. General fixed assets, which consist of property and equipment acquired through expenditure of governmental funds and are capitalized at cost for all assets with a cost of \$500 or more (or estimated historical cost for assets not purchased in recent years), are reported in the General Fixed Asset Account Group. Contributed fixed assets are recorded at fair market value at the date received.

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

Improvements are capitalized. The cost of normal maintenance and repair that do not add to the value of the asset or materially extend an asset's life are not capitalized.

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the City; therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

The City has elected not to record depreciation or capitalized interest in the General Fixed Asset Account Group.

M. ENCUMBRANCES

Encumbrances for purchase orders, contracts and other commitments are recorded in the governmental funds to reserve that portion of the applicable appropriation. Encumbrances outstanding at year-end are reported as reserves of the fund balances since they do not constitute expenditures or liabilities.

NOTE 2 - EQUITY IN POOLED CASH AND INVESTMENTS:

The City follows the practice of pooling cash and investments with the exception of the cash of the Mayor's Court Agency Fund. Each fund's portion of total cash and investments is summarized by each fund type in the combined balance sheet as equity in pooled cash and investments.

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio).

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

Cash on hand: At year end, the City had \$200 in undeposited cash on hand which is included on the balance sheet of the City as part of "Equity in Pooled Cash and Investments".

- A. DEPOSITS – At year-end, the carrying amount of the City’s deposits was \$4,472,640 and the depository balance was \$4,629,488. Federal depository insurance covered \$200,000 of the depository balance and \$4,426,488 was covered by the 110% public depository pool which was collateralized with securities held by the pledging financial institution’s trust department but not in the City’s name.
- B. INVESTMENTS – The City’s investments are required to be categorized to give an indication of the level of risk assumed by the City at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City’s name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty’s trust department or agent in the City’s name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the City’s name. Investments in STAROhio and Fifth Third U. S. Treasury Money Market Fund are not categorized since they are not evidenced by securities that exist in physical or book entry form. The City’s investments at December 31, 2000, are summarized below:

	Category 2	Category 3	Fair Value/ Carrying Amount
Categorized Investments			
Federal Home Loan Banks	\$2,286,767		\$2,286,767
Federal Home Loan Mortgage Corp.	901,176		901,176
Federal National Mortgage Assoc.	4,255,001		4,255,001
Repurchase Agreement		\$453,222	453,222
Non-Categorized Investments			
Fifth Third U. S. Treasury Money Market Fund	N/A		50,793
Star Ohio	N/A		93,709
Total Investments	\$7,442,944	\$453,222	\$8,040,668

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3- PRIOR PERIOD ADJUSTMENTS:

A prior period adjustment is necessary for the City to begin recognizing certain revenues (primarily, income tax and shared revenues received from the state) during the period earned. The City had chosen to previously record this income when received due to the fact that it would not be predictable on December 31. However, since we can look back at a sixty day period and determine what was receivable (due to enhanced capabilities in the income tax software), the City will now begin to recognize these revenues in the period during which they were payable and not when received.

The effect of the prior period adjustment is summarized below:

	General Fund	Special Revenue Funds
Fund Balance at December 31, 1999	\$4,679,048	\$2,263,935
Effect of recognizing revenues receivable	<u>1,055,284</u>	<u>292,882</u>
Fund Balance, restated at December 31, 1999	<u>\$5,734,332</u>	<u>\$2,556,817</u>

NOTE 4- GENERAL FIXED ASSETS:

The changes in the General Fixed Asset Account Group during 2000 were as follows:

	January 1, 2000	Additions	Disposals	December 31, 2000
Land	\$1,377,933			\$1,377,933
Buildings	5,962,977	\$274,804		6,237,781
Equipment & Vehicles	<u>4,723,665</u>	<u>638,428</u>	<u>\$17,555</u>	<u>5,344,538</u>
Totals	<u>\$12,064,575</u>	<u>\$913,232</u>	<u>\$17,555</u>	<u>\$12,960,252</u>

NOTE 5 - OPERATING LEASES:

The City is committed under three leases for copy machines that for accounting purposes are considered to be operating leases. Lease expenditures for the year ended December 31, 2000, totaled \$8,762 for the three leases.

**CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS**

The future minimum lease payments are as follows:

Year Ending	Amount
2001	\$10,438
2002	8,558
2003	8,004
Total	\$27,000

NOTE 6 - TEMPORARY BORROWINGS:

Under State law and by order of the City Council, the City is authorized to borrow funds on a temporary basis for the following purposes:

- (1) to fund current operating costs prior to the collection of tax revenues by issuance of revenue anticipation notes
- (2) to fund capital project costs incurred prior to selling permanent debt by issuance of bond anticipation notes, and
- (3) in anticipation of the issuance of special assessment bonds for periods not longer than five (5) years.

At December 31, 2000, the City had a Road Improvement Bond Anticipation Note, dated October 12, 2000, in the amount of \$3,700,000. The Note has an interest rate of 5.26% and will be due on October 11, 2001. The City plans to issue Bonds when the Note becomes due in October, 2001.

NOTE 7 - CAPITALIZED LEASES:

The Community Programming Board has two capital leases. One is for the purpose of purchasing land and their building and the other is for a remote broadcasting van. Assets were recorded at \$406,180 which represented the present value of the future minimum lease payments at acquisition. The following is a schedule of future minimum lease payments under the capital lease, together with the net present value of the minimum lease payments as of December 31, 2000:

Year Ending	Amount
2001	\$75,663
2002	67,436
2003	59,209
Minimum Lease Payments	\$202,308
Less: Amount representing interest	17,147
Present value of minimum lease payments	\$185,161

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

NOTE 8 - LONG TERM DEBT:

As of December 31, 2000, the bonds payable recorded in the General Long-Term Debt Account Group consisted of:

Issue	Interest Rate	Balance Outstanding
General Obligation Police Building Construction Bonds Serial Maturities through 2003	10.750%	\$150,000
General Obligation Public Works Building Construction Bonds Serial Maturities through 2003	9.000%	50,000
General Obligation Municipal Building Improvement Bonds Serial Maturities through 2001	7.200%	70,000
General Obligation Stormwater Improvement Bonds Serial Maturities through 2001	7.200%	50,000
General Obligation Public Building Improvement Bonds Serial Maturities through 2006	6.300%-6.750%	625,000
General Obligation Street Improvement Bonds Serial Maturities through 2006	6.300%-6.750%	915,000
General Obligation Fire Equipment Bonds Serial Maturities through 2001	6.300%	80,000
General Obligation Real Estate Acquisition Bonds Serial Maturities through 2002	5.750%-5.900%	175,000
General Obligation Various Purpose Bonds Serial Maturities through 2010	5.400%-6.100%	<u>2,115,000</u>
Total General Obligation Bonds in General Long-Term Debt Account Group		<u><u>\$4,230,000</u></u>

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

Debt service requirements for principal and interest of all General Obligation Bonds in the General Long-Term Debt Account Group (GLTDAG) in future years are as follows:

Years Ending December 31	Principal	Interest	Total
2001	\$630,000	\$266,134	\$896,134
2002	660,000	226,160	886,160
2003	605,000	184,800	789,800
2004	565,000	145,325	710,325
2005	465,000	110,645	575,645
2006-2010	1,305,000	209,046	1,514,046
Totals	\$4,230,000	\$1,142,110	\$5,372,110

As of December 31, 2000, the Public Works Issue 2 Loans Payable recorded in the General Long-Term Debt Account Group consisted of:

Project	Interest Rate	Balance Outstanding
Northland Detention Basin Project To be repaid through 2012	0.000%	\$89,850
Dewdrop Circle Project To be repaid through 2008	3.000%	89,190
Reliance Road Culvert Project To be repaid through 2008	3.000%	60,896
West Kemper Road Project To be repaid through 2009	3.000%	103,073
Total Public Works Issue 2 Loans in General Long-Term Debt Account Group		\$343,009

Debt service requirements for principal and interest of all Public Works Issue 2 Loans Payable in the General Long-Term Debt Account Group (GLTDAG) in future years are as follows:

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

Years Ending December 31	Principal	Interest	Total
2001	\$36,758	\$7,379	\$44,137
2002	37,633	6,504	44,137
2003	38,534	5,603	44,137
2004	39,463	4,674	44,137
2005	40,419	3,718	44,137
2006-2012	150,202	5,222	155,424
Totals	<u>\$343,009</u>	<u>\$33,100</u>	<u>\$376,109</u>

The City is subject to certain constitutional and statutory general obligation debt limitations. As of December 31, 2000, the City has not exceeded the debt limitations.

NOTE 9 - CHANGES IN LONG-TERM DEBT:

The following is a summary of general obligation bond transactions of the City for the year ended December 31, 2000.

	General Long-Term Debt Account Group Obligations
Bonds Payable at 01/01/00	\$4,825,000
Bonds Retired	(595,000)
Bonds Payable at 12/31/00	<u>\$4,230,000</u>

The following is a summary of Public Works Issue 2 Loan transactions of the City for the year ended December 31, 2000.

	General Long-Term Debt Account Group Obligations
Loans Payable at 01/01/00	\$378,918
Loan Payments	(35,909)
Loans Payable at 12/31/00	<u>\$343,009</u>

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

The following is a summary of changes in long-term liabilities for capital lease obligations for the year ended December 31, 2000:

	General Long-Term Debt Account Group Obligations
Capital Leases at 01/01/00	\$247,255
Lease Payments	(62,094)
Capital Leases at 12/31/00	\$185,161

The following is a summary of changes in long-term liabilities for accrued sick leave for the year ended December 31, 2000:

	General Long-Term Debt Account Group Obligations
Compensated Absences at 01/01/00	\$127,845
Amount Accumulated	101,525
Amount Extinguished	(41,813)
Compensated Absences at 12/31/00	\$187,557

NOTE 10 - INDUSTRIAL AND ECONOMIC DEVELOPMENT REVENUE BONDS:

The City issues industrial and economic development revenue bonds. These bonds are not a liability, nor are the proceeds of the issues assets of the City and, accordingly, they are not reflected on the City's financial records. The City does not guarantee this debt nor is it backed by the full faith and credit of the City. Debt service on these issues is payable solely from the revenues of the Company and/or individual for whom the debt was issued.

As of December 31, 2000, there were three series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the three series issued prior to December 31, 1996, could not be determined; however, their original issue amounts totaled \$6,870,000.

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

NOTE 11 - PROPERTY TAXES:

Property taxes include amounts levied against all real and public utility property and tangible personal property which is used for business purposes and located in the City. Real property taxes (other than public utility) collected during 2000 were levied after October 1, 1999, on assessed values as of January 1, 1999, the lien date. The due date for the taxes collected in 2000 was January 20 for all or one-half of the taxes due. The second half due date was June 20.

Real property and public utility taxes are levied based on the assessed values listed at the beginning of the year. Assessed values are established by the County Auditor at 35% of the appraised market value. The laws of the State of Ohio presently require that all property be revalued no less than every six years, at any time the County Auditor finds that the true or taxable value thereof has changed, and in the third calendar year following the year in which a sexennial reappraisal is completed if ordered by the State Commissioner of Tax Equalization.

Tangible personal property taxes on machinery and equipment and inventories are assessed on 25% of the statutory basis of these assets. Household goods and motor vehicles are excluded from this assessment.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semi-annual basis.

The City charter limits City Council's authority to levy property taxes as provided by the Constitution and the laws of the State of Ohio.

NOTE 12 - EMPLOYEE BENEFITS:

Public Employees Retirement System

The City contributes to the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. The authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members, other than law enforcement employees, are required to contribute 8.5% of their annual covered salary while law enforcement employees are required to contribute 9%. A temporary employer contribution rate rollback was instituted for

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

calendar year 2000. The City was required to contribute 10.84% of covered payroll for employees and 15.70% for employees engaged in law enforcement. The Ohio Revised Code provides statutory authority for employee and employer contributions. The City's required contributions to PERS for the years ended December 31, 2000, 1999, and 1998 were \$244,589, \$279,979, and \$257,257, respectively. The full amount has been contributed for 1999 and 1998. Approximately 82% has been contributed for 2000 with the remainder being reported as liabilities within the paying fund.

Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple- employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10% of their annual covered salary and the City is required to contribute 19.5% and 24% respectively for police officers and firefighters. The Ohio Revised Code provides statutory authority for employee and employer contributions. The City's required contributions to the Fund for the years ended December 31, 2000, 1999, and 1998 were \$518,949, \$462,577, and \$366,376, respectively. The full amount has been contributed for 1999 and 1998. Approximately 76% has been contributed for 2000 with the remainder being reported as a liability within the general long-term obligations account group.

NOTE 13 - POSTEMPLOYMENT BENEFITS

Public Employees Retirement System

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirees. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 2000 employer contribution rate was 10.84% of covered payroll for employees not engaged in law enforcement; 4.3% was the portion that was used to fund health care for 1999. The non-officer law enforcement employer rate for 1999 was 15.70% and 4.3% was used to fund health care.

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

OPEB are advance-funded on an actuarially determined basis. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 1999 was 7.75%. An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%. Health care costs were assumed to increase 4.75% annually. At December 31, 1999, the actuarial value of the Retirement System's net assets available for OPEB was \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$12,473.6 million and \$1,668.1 million, respectively. At December 31, 1999, the number of active contributing participants was 401,339. The City's actual contributions for 2000 used to fund OPEB were approximately \$97,028.

Ohio Police and Fire Pension Fund

The Ohio and Police Fire Pension Fund (OP&F) provides post-retirement health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides that that health care costs paid from the funds of OP&F shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution rate is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll of which 7.25% of covered payroll was applied to the postemployment health care program in 2000.

In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. The number of participants eligible to receive health care benefits as of December 31, 1999, (the latest information available) was 12,467 for police and 9,807 for firefighters. The Fund's total health care expenses for the year ended December 31, 1999 were \$95,004,633. The City's actual contributions for 2000 that were used to fund OPEB were approximately \$178,289.

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

NOTE 14 – COMPENSATED ABSENCES:

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences", vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees who are expected to become eligible in the future to receive such payments.

For governmental funds, the portion of unpaid compensated absences that is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflect in the account "Accrued Payroll, Pension, Vacation and Sick Leave." The long-term portion of the liability is reported in the General Long-Term Debt Account Group.

NOTE 15 - RESERVED FUND BALANCES:

The following is a list of all reserves used by the City and a description of each:

Reserved for Encumbrances - An account used to segregate a portion of fund balance for expenditure upon vendor performance.

Reserved for Prepaid Items - An account used to segregate a portion of the fund balance for expenditures paid in advance as of December 31, 2000.

NOTE 16 - CONTINGENCIES:

There are pending against the City various claims and lawsuits arising in the normal course of operations. Although the amount of liability, if any, at December 31, 2000, with respect to all claims and lawsuits cannot be ascertained, management is of the opinion that any resulting liability will not have a material adverse effect upon the City's financial condition.

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

The City has received state and federal grants for specific purposes that are subject to review by the grantor agencies. Such reviews could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. City management believes such disallowances, if any, will be minor.

NOTE 17 - RISK MANAGEMENT:

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial general liability insurance against these risks and all other risks of loss, including workers' compensation and employee health and accident insurance.

There have been no significant reductions in insurance coverage from that of prior years and settlements have not exceeded insurance coverage for any of the past three fiscal years.

NOTE 18 – JOINTLY GOVERNED ORGANIZATION:

The Waycross Community Programming Board is a jointly governed organization among the City of Forest Park, Village of Greenhills and Springfield Township that was formed during 1982. The jointly governed organization was formed for the purpose of providing community programming and cable regulatory services for their citizens. The Board of Directors is comprised of a chairman and fifteen individuals drawn from local residents of the three communities. Each community has five members on the Board (the chairman is not a resident of any of the communities). The degree of control exercised by any participating city or township is limited to its representation by their citizens. Elected officials of the three communities appoint individuals to serve on the Community Programming Board of Directors. The Board of Directors responsibilities include establishment and review of programming policies, resolution of policy disputes and questions of equal treatment for access users, fiscal controls and the creation and promotion of the media center and Community Access channels. In addition the Community Programming Board coordinates regulatory efforts for member communities and provides expertise on other matters regarding the local cable system(s) and other forms of electronic communications.

The Community Programming Board is not locked into services for these three entities alone. Communities may leave the joint effort or other communities could join.

The Communities involved have directed Time Warner Cable to pay the Community Programming Board for the use of the streets and other facilities in the operation of the Cable Television System during the life of the franchise a sum equal to five percent of the Gross Revenues for each and every quarter year of the franchise term.

CITY OF FOREST PARK, OHIO
NOTES TO THE FINANCIAL STATEMENTS

It should be noted that the franchise costs are paid directly by those who subscribe to the cable service. The fees are collected by Time Warner Cable and they have been directed by the participating communities to pay the franchise fees (which would otherwise go to the participating communities) to the Community Programming Board.

The City serves as the fiscal agent for the Community Programming Board and pays their employees as employees of the City. The financial statements that are presented within the City's Special Revenue Funds are the only ones prepared for the entity.

NOTE 19– SIGNIFICANT CONTRACTUAL COMMITMENTS:

As of December 31, 2000, the City had entered into a contract for the construction of a road and related infrastructure improvements for the Carillon Business Park Tax Incremental Financing Project. \$2,002,793 was the remaining unperformed commitment at December 31, 2000.

NOTE 20– FUND DEFICIT:

The Carillon Business Park TIF Fund had a deficit balance of \$683,766 at December 31, 2000 due to the issuance of a bond anticipation note for the entire allowable amount of the project. The deficit balance will be covered when the notes are turned into bonds in the latter part of 2001.

NOTE 21– PRONOUNCEMENT ISSUED BUT NOT YET ADOPTED:

GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, established financial reporting standards for state and local governments, including states, cities, town, villages, and special-purpose governments such as school districts and public utilities. Some of the more significant aspects of the new standard include: reporting the overall state of the government's financial health, not just individual funds; providing the most complete information available about the cost of delivering services to the citizens; including, for the first time, information about the government's public infrastructure assets – such as bridges, roads, and storm sewers; and including an introductory section analyzing the government's performance. The City is required to adopt this Statement for the fiscal year ending December 31, 2003. The adoption of this Statement will have a material effect on the City's financial statements.

GENERAL OPERATING FUND

FINANCIAL STATEMENTS

The General Fund is the general operating fund of the City and is used to account for all revenues and expenditures not required to be accounted for in other funds. Revenues are primarily derived from income and property taxes. Functions financed from the General Fund include public safety, government administration, community environment and recreational activities.

EXHIBIT A-1
CITY OF FOREST PARK, OHIO
BALANCE SHEET
GENERAL FUND
DECEMBER 31, 2000
(WITH COMPARATIVE TOTALS FOR 1999)

ASSETS	2000	1999
Equity in Pooled Cash and Investments	\$5,514,564	\$4,634,613
Receivables :		
Municipal Income Taxes	807,939	899,948
Property Taxes	679,746	681,783
Other Taxes	56,085	86,881
Interest	87,059	43,392
Due From Other Funds	67,129	122,223
Due From Other Governments	72,868	130,904
Prepaid Items	<u>5,546</u>	<u>5,616</u>
 TOTAL ASSETS	 <u><u>\$7,290,936</u></u>	 <u><u>\$6,605,360</u></u>
 LIABILITIES & FUND EQUITY		
 Accounts Payable	 \$133,742	 \$105,559
Accrued Payroll, Pension, Vacation & Sick Leave	317,306	68,074
Deferred Revenues-Taxes	<u>690,075</u>	<u>697,395</u>
 TOTAL LIABILITIES	 <u><u>\$1,141,123</u></u>	 <u><u>\$871,028</u></u>
 Fund Balance		
Reserved for Encumbrances	\$360,286	\$497,053
Reserved for Prepaid Items	5,546	5,616
Unreserved - Undesignated	<u>5,783,981</u>	<u>5,231,663</u>
 TOTAL EQUITY	 <u><u>\$6,149,813</u></u>	 <u><u>\$5,734,332</u></u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u><u>\$7,290,936</u></u>	 <u><u>\$6,605,360</u></u>

EXHIBIT A-2
CITY OF FOREST PARK, OHIO
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2000
(WITH COMPARATIVE TOTALS FOR 1999)

	2000	1999
Revenues:		
Municipal Income Taxes	\$5,660,056	\$5,668,142
Property Taxes	832,941	752,384
Other Taxes	732,850	793,108
Intergovernmental Revenues	265,110	266,376
Special Assessments	20,136	4,987
Charges for Services	14,279	13,613
Fees, Licenses and Permits	158,323	218,637
Investment Earnings	361,224	237,088
Fines and Forfeitures	132,027	147,910
All Other Revenues	<u>198,427</u>	<u>150,194</u>
 Total Revenues	 <u>\$8,375,373</u>	 <u>\$8,252,439</u>
Expenditures:		
Current		
Security of Persons & Property	\$2,814,945	\$2,635,881
Public Health & Welfare Services	18,108	18,197
Leisure Activities	341,506	317,837
Community Environment	1,357,089	1,266,272
Basic Utility Services	103,039	94,153
General Government	2,021,704	1,833,801
Capital Outlay	<u>378,082</u>	<u>413,346</u>
 Total Expenditures	 <u>\$7,034,473</u>	 <u>\$6,579,487</u>
Excess of Revenues over Expenditures	 <u>\$1,340,900</u>	 <u>\$1,672,952</u>
Other Financing Sources (Uses):		
Sale of Fixed Assets	\$10,330	\$8,285
Operating Transfers-In	24,401	
Operating Transfers-Out	<u>(960,150)</u>	<u>(721,424)</u>
 Total Other Financing Sources (Uses)	 <u>(\$925,419)</u>	 <u>(\$713,139)</u>
Excess of Revenues and Other Financing Sources (Uses) Over Expenditures	 <u>\$415,481</u>	 <u>\$959,813</u>
Fund Balance, Beginning of Year - Restated	<u>5,734,332</u>	<u>4,774,519</u>
Fund Balance, End of Year	<u>\$6,149,813</u>	<u>\$5,734,332</u>

EXHIBIT A-3
CITY OF FOREST PARK, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Municipal Income Taxes	\$5,750,000	\$5,752,065	\$2,065	\$5,605,910
Property Taxes	832,800	832,941	141	752,384
Other Taxes	809,150	809,147	(3)	915,417
Intergovernmental Revenues	272,000	272,362	362	178,901
Special Assessments	20,100	20,136	36	4,987
Charges for Service	13,850	14,279	429	13,613
Fees, Licenses and Permits	157,100	158,696	1,596	218,755
Investment Earnings	290,200	292,028	1,828	220,580
Fines and Forfeitures	136,200	137,520	1,320	158,030
All Other Revenues	193,800	199,042	5,242	150,759
Total Revenues	\$8,475,200	\$8,488,216	\$13,016	\$8,219,336
Expenditures:				
Current				
Security of Persons & Property	\$2,997,171	\$2,882,670	\$114,501	\$2,688,802
Public Health & Welfare	18,110	18,108	2	18,197
Leisure Activities	395,105	352,875	42,230	347,701
Community Environment	1,581,843	1,475,011	106,832	1,411,711
Basic Utility Services	119,323	111,182	8,141	104,360
General Government	2,453,802	2,136,106	317,696	1,949,368
Capital Outlay	567,514	529,736	37,778	666,110
Total Expenditures	\$8,132,868	\$7,505,688	\$627,180	\$7,186,249
Excess (Deficiency) of Revenues over Expenditures	\$342,332	\$982,528	\$640,196	\$1,033,087
Other Financing Sources (Uses):				
Operating Advance-In	\$49,305	\$49,305		\$110,392
Operating Transfer-In	24,395	24,401	\$6	
Sale of Fixed Assets	10,150	10,330	180	8,285
Operating Transfer-Out	(960,154)	(960,150)	4	(721,424)
Operating Advance-Out				(19,305)
Total Other Financing Sources (Uses)	(\$876,304)	(\$876,114)	\$190	(\$622,052)
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	(\$533,972)	\$106,414	\$640,386	\$411,035
Fund Balance, Beginning of Year	3,989,421	3,989,421		3,079,718
Prior Year Encumbrances	645,192	645,192		498,668
Fund Balance, End of Year	\$4,100,641	\$4,741,027	\$640,386	\$3,989,421

EXHIBIT A-4
CITY OF FOREST PARK, OHIO
DETAILED SCHEDULE OF EXPENDITURES
GENERAL FUND-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

EXPENDITURES	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Security of Persons & Property				
Personal Services	\$2,615,793	\$2,506,071	\$109,722	\$2,346,470
Contractual Services	309,728	306,890	2,838	271,379
Supplies & Materials	71,650	69,709	1,941	70,953
Total	<u>\$2,997,171</u>	<u>\$2,882,670</u>	<u>\$114,501</u>	<u>\$2,688,802</u>
Public Health & Welfare				
Contractual Services	\$18,110	\$18,108	\$2	\$18,197
Total	<u>\$18,110</u>	<u>\$18,108</u>	<u>\$2</u>	<u>\$18,197</u>
Leisure Activities				
Personal Services	\$179,892	\$169,154	\$10,738	\$167,737
Contractual Services	178,270	157,720	20,550	152,877
Supplies & Materials	36,943	26,001	10,942	27,087
Total	<u>\$395,105</u>	<u>\$352,875</u>	<u>\$42,230</u>	<u>\$347,701</u>
Community Environment				
Personal Services	\$544,690	\$508,329	\$36,361	\$495,989
Contractual Services	1,011,610	947,200	64,410	893,539
Supplies & Materials	25,543	19,482	6,061	22,183
Total	<u>\$1,581,843</u>	<u>\$1,475,011</u>	<u>\$106,832</u>	<u>\$1,411,711</u>
Basic Utility Services				
Contractual Services	\$119,323	\$111,182	\$8,141	\$104,360
Total	<u>\$119,323</u>	<u>\$111,182</u>	<u>\$8,141</u>	<u>\$104,360</u>
General Government				
Personal Services	\$1,452,761	\$1,324,931	\$127,830	\$1,244,906
Contractual Services	776,003	692,991	83,012	594,868
Supplies & Materials	125,038	118,184	6,854	109,594
Other Charges	100,000		100,000	
Total	<u>\$2,453,802</u>	<u>\$2,136,106</u>	<u>\$317,696</u>	<u>\$1,949,368</u>
Capital Outlay	\$567,514	\$529,736	\$37,778	\$666,110
Operating Transfers-Out	960,154	960,150	4	721,424
Operating Advance-Out				19,305
TOTAL EXPENDITURES	<u>\$9,093,022</u>	<u>\$8,465,838</u>	<u>\$627,184</u>	<u>\$7,926,978</u>

SPECIAL REVENUE FUNDS

COMBINING FINANCIAL STATEMENTS

Special Revenue Funds are established to account for revenues from specific sources which are legally restricted to be expended for specific purposes.

A description of the City's Special Revenue Funds follows:

Street Construction - Maintenance and Repair Fund (Street Fund) - This fund is used to account for 92.5% of the City's share of state gasoline tax revenue and motor vehicle license fees. State law requires that such monies be spent on street construction and maintenance.

State Highway Improvement Fund - This fund is used to account for the remaining 7.5% of the City's share of state gasoline tax revenue and motor vehicle license fees. State law requires that such monies be spent on maintenance and improvement of state highways within the City.

Fire Levy Fund - This fund is used to account for revenues received from property taxes specifically earmarked for fire protection by a levy passed by the City's electorate.

Stormwater Management Utility Fund - This fund is used to account for the operations of the City's Stormwater Management Utility.

Litter Control Grant Fund - This fund is used to account for grant proceeds received from the State of Ohio for Litter Prevention activities.

Community Programming Board - This fund is used to account for the activities of the Community Programming Board (CPB), a cable television operation funded by cable franchise fees. The City of Forest Park performs accounting services for CPB, and the employees of CPB are considered employees of the City for purposes of employee benefits.

Urban Renewal Fund - This fund is used to account for the proceeds of the bonds issued for the Tax Increment Financing District with related revenue and expenditures.

Carillon Business Park TIF Fund - This fund is used to account for the activity of the Tax Increment Financing District created for Carillon Business Park.

Law Enforcement Trust Fund - This fund contains monies derived from the sale of property/automobile seized by the police in relation to drug investigations.

DARE Special Revenue Fund - This fund contains monies donated and earned through the activities of DARE.

Law Enforcement Grant Fund - This fund is used to account for various grants that have been received for law enforcement purposes.

EXHIBIT B-1
CITY OF FOREST PARK, OHIO
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
DECEMBER 31, 2000
(WITH COMPARATIVE TOTALS FOR 1999)

ASSETS	STREET FUND	STATE HIGHWAY IMPROVEMENT FUND	FIRE LEVY FUND	STORMWATER MANAGEMENT UTILITY FUND	LITTER CONTROL GRANT FUND
Equity in Pooled Cash and Investments Cash with Paying Agent	\$339,490	\$87,010	\$618,391	\$446,279	\$264,795
Receivables:					
Property Taxes			1,018,731		
Charges for Service			22,714	4,571	
Fees, Licenses and Permits					
Interest	4,526	1,262	9,583	5,343	3,853
Due from Other Governments	78,754	6,386	31,957		
Prepaid Items	833		1,755		
TOTAL ASSETS	<u>\$423,603</u>	<u>\$94,658</u>	<u>\$1,703,131</u>	<u>\$456,193</u>	<u>\$268,648</u>
LIABILITIES & FUND EQUITY					
Accounts Payable	\$23,477	\$14,349	\$25,593	\$8,328	\$374
Accrued Payroll, Vacation and Sick Leave	14,285	59	128,666	5,388	4,092
Due to Other Funds			60,000	50,000	
Deferred Revenues-Property Taxes			1,018,731		
Bond Anticipation Note Payable					
TOTAL LIABILITIES	<u>\$37,762</u>	<u>\$14,408</u>	<u>\$1,232,990</u>	<u>\$63,716</u>	<u>\$4,466</u>
Fund Balance (Deficit)					
Reserved for Encumbrances	\$92,406	\$3,860	\$26,767	\$2,459	
Reserved for Prepaid Items	833		1,755		
Unreserved - Undesignated	292,602	76,390	441,619	390,018	\$264,182
TOTAL EQUITY	<u>\$385,841</u>	<u>\$80,250</u>	<u>\$470,141</u>	<u>\$392,477</u>	<u>\$264,182</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$423,603</u>	<u>\$94,658</u>	<u>\$1,703,131</u>	<u>\$456,193</u>	<u>\$268,648</u>

COMMUNITY PROGRAM BOARD FUND	URBAN RENEWAL FUND	CARILLON BUS. PRK TIF FUND	LAW ENFORCEMENT TRUST FUND	DARE SPECIAL REVENUE FUND	LAW ENFORCEMENT GRANT FUND	TOTALS	
						2000	1999
\$347,005	\$711,204	\$3,013,656	\$8,675	\$23,793	\$5,745	\$2,852,387 3,013,656	\$2,527,859
178,751						1,018,731	1,017,036
5,684	9,954	2,578				27,285	28,402
						178,751	171,499
						42,783	19,010
						117,097	92,981
779						3,367	3,535
<u>\$532,219</u>	<u>\$721,158</u>	<u>\$3,016,234</u>	<u>\$8,675</u>	<u>\$23,793</u>	<u>\$5,745</u>	<u>\$7,254,057</u>	<u>\$3,860,322</u>
\$4,734				\$32		\$76,887	\$58,850
16,395					\$1,508	170,393	37,619
						110,000	190,000
		\$3,700,000				1,018,731	1,017,036
						3,700,000	
<u>\$21,129</u>		<u>\$3,700,000</u>		<u>\$32</u>	<u>\$1,508</u>	<u>\$5,076,011</u>	<u>\$1,303,505</u>
\$9,440		\$2,002,793	\$692	\$35		\$2,138,452	\$174,194
779						3,367	3,535
500,871	\$721,158	(\$2,686,559)	7,983	\$23,726	\$4,237	36,227	2,379,088
<u>\$511,090</u>	<u>\$721,158</u>	<u>(\$683,766)</u>	<u>\$8,675</u>	<u>\$23,761</u>	<u>\$4,237</u>	<u>\$2,178,046</u>	<u>\$2,556,817</u>
<u>\$532,219</u>	<u>\$721,158</u>	<u>\$3,016,234</u>	<u>\$8,675</u>	<u>\$23,793</u>	<u>\$5,745</u>	<u>\$7,254,057</u>	<u>\$3,860,322</u>

EXHIBIT B-2
CITY OF FOREST PARK, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR YEAR ENDED DECEMBER 31, 2000
(WITH COMPARATIVE TOTALS FOR 1999)

	STREET FUND	STATE HIGHWAY IMPROVEMENT FUND	FIRE LEVY FUND	STORMWATER MANAGEMENT UTILITY FUND	LITTER CONTROL GRANT FUND
Revenues:					
Property Taxes			\$1,279,852		
Other Taxes	\$546,285	\$44,293			
Intergovernmental Revenues	134,021	10,867	219,185		\$57,479
Special Assessments					
Charges for Services			361,042	\$552,779	
Fees, Licenses and Permits			259	17,107	400
Investment Earnings	21,149	5,175	39,735	22,587	17,417
All Other Revenues	1,018		1,927		46,426
Total Revenues	<u>\$702,473</u>	<u>\$60,335</u>	<u>\$1,902,000</u>	<u>\$592,473</u>	<u>\$121,722</u>
Expenditures:					
Current					
Security of Persons and Property			\$1,906,054		
Public Health & Welfare					\$99,037
Streets and Transportation	\$592,873	\$48,025			
Storm Drainage				\$161,951	
General Government					
Capital Outlay	114,529	12,510	17,805	104,372	10,162
Debt Services					
Principal Payments	30,644		84,231	65,953	
Interest Payments	19,273		13,835	47,243	
Total Expenditures	<u>\$757,319</u>	<u>\$60,535</u>	<u>\$2,021,925</u>	<u>\$379,519</u>	<u>\$109,199</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(\$54,846)</u>	<u>(\$200)</u>	<u>(\$119,925)</u>	<u>\$212,954</u>	<u>\$12,523</u>
Other Financing Sources (Uses):					
Operating Transfers-In			\$75,000		
Sale of Fixed Assets					
Operating Transfers-Out					
Total Other Financing Sources (Uses)			<u>\$75,000</u>		
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	<u>(\$54,846)</u>	<u>(\$200)</u>	<u>(\$44,925)</u>	<u>\$212,954</u>	<u>\$12,523</u>
Fund Balance, Beginning of Year - Restated	<u>440,687</u>	<u>80,450</u>	<u>515,066</u>	<u>179,523</u>	<u>251,659</u>
Fund Balance, End of Year	<u>\$385,841</u>	<u>\$80,250</u>	<u>\$470,141</u>	<u>\$392,477</u>	<u>\$264,182</u>

COMMUNITY PROGRAM BOARD FUND	URBAN RENEWAL FUND	CARILLON BUS. PRK TIF FUND	LAW ENFORCEMENT TRUST FUND	DARE SPECIAL REVENUE FUND	LAW ENFORCEMENT GRANT FUND	TOTALS	
						2000	1999
						\$1,279,852	\$1,314,577
						590,578	599,562
	\$37,326					458,878	440,741
	313,842					313,842	314,141
						913,821	912,083
\$702,134						719,900	698,962
23,730	41,916	\$51,985				223,694	110,243
5,293			\$11,683	\$6,248		72,595	123,550
<u>\$731,157</u>	<u>\$393,084</u>	<u>\$51,985</u>	<u>\$11,683</u>	<u>\$6,248</u>		<u>\$4,573,160</u>	<u>\$4,513,859</u>
			\$4,655	\$7,928	\$8,391	\$1,927,028	\$1,683,296
						99,037	95,454
						640,898	648,878
						161,951	173,833
\$400,996						400,996	355,198
314,575		\$735,751	890	5,071		1,315,665	520,558
62,094	120,499					363,421	347,662
13,569	36,609					130,529	149,475
<u>\$791,234</u>	<u>\$157,108</u>	<u>\$735,751</u>	<u>\$5,545</u>	<u>\$12,999</u>	<u>\$8,391</u>	<u>\$5,039,525</u>	<u>\$3,974,354</u>
(\$60,077)	\$235,976	(\$683,766)	\$6,138	(\$6,751)	(\$8,391)	(\$466,365)	\$539,505
				\$30,512	\$12,594	\$118,106	\$75,000
							8,517
			(\$30,512)			(30,512)	
			(\$30,512)	\$30,512	\$12,594	\$87,594	\$83,517
(\$60,077)	\$235,976	(\$683,766)	(\$24,374)	\$23,761	\$4,203	(\$378,771)	\$623,022
571,167	485,182		33,049		34	2,556,817	1,933,795
<u>\$511,090</u>	<u>\$721,158</u>	<u>(\$683,766)</u>	<u>\$8,675</u>	<u>\$23,761</u>	<u>\$4,237</u>	<u>\$2,178,046</u>	<u>\$2,556,817</u>

EXHIBIT B-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Other Taxes	\$549,800	\$549,987	\$187	\$555,402
Intergovernmental Revenues	134,800	134,811	11	128,392
Investment Earnings	17,900	17,948	48	15,824
All Other Revenues	1,000	1,019	19	54
Total Revenues	\$703,500	\$703,765	\$265	\$699,672
Expenditures:				
Current				
Streets and Transportation				
Personal Services	\$229,449	\$222,176	\$7,273	\$211,860
Contractual Services	316,300	316,019	281	306,924
Supplies & Materials	78,761	78,655	106	72,137
Total Current	\$624,510	\$616,850	\$7,660	\$590,921
Capital Outlay	221,948	199,658	22,290	139,672
Debt Service				
Principal Retirement	30,646	30,644	2	30,337
Interest and Fiscal Charges	19,274	19,273	1	20,782
Total Expenditures	\$896,378	\$866,425	\$29,953	\$781,712
Excess (Deficiency) of Revenues over Expenditures	(\$192,878)	(\$162,660)	\$30,218	(\$82,040)
Other Financing Sources (Uses):				
Sale of Fixed Assets				\$7,100
Total Other Financing Sources (Uses)				\$7,100
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	(\$192,878)	(\$162,660)	\$30,218	(\$74,940)
Fund Balance, Beginning of Year	256,536	256,536		284,620
Prior Year Encumbrances	117,404	117,404		46,856
Fund Balance, End of Year	\$181,062	\$211,280	\$30,218	\$256,536

EXHIBIT B-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

STATE HIGHWAY IMPROVEMENT FUND

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Other Taxes	\$45,940	\$44,593	(\$1,347)	\$45,032
Intergovernmental Revenues	10,900	10,930	30	10,411
Investment Earnings	4,160	4,163	3	4,201
All Other Revenues				2
Total Revenues	\$61,000	\$59,686	(\$1,314)	\$59,646
Expenditures:				
Current				
Streets and Transportation				
Personal Services	\$6,048	\$6,048		\$6,044
Contractual Services	32,928	18,581	\$14,347	56,537
Supplies & Materials	25,900	25,814	86	23,020
Total Current	\$64,876	\$50,443	\$14,433	\$85,601
Capital Outlay	13,000	12,510	490	
Total Expenditures	\$77,876	\$62,953	\$14,923	\$85,601
Excess (Deficiency) of Revenues over Expenditures	(\$16,876)	(\$3,267)	\$13,609	(\$25,955)
Fund Balance, Beginning of Year	67,207	67,207		91,412
Prior Year Encumbrances	7,228	7,228		1,750
Fund Balance, End of Year	\$57,559	\$71,168	\$13,609	\$67,207

SCHEDULE B-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

FIRE LEVY FUND

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Property Taxes	\$1,279,830	\$1,279,852	\$22	\$1,314,577
Intergovernmental Revenues	200,420	190,213	(10,207)	135,118
Charges for Services	363,700	364,134	434	355,419
Fees, Licenses & Permits	2,000	259	(1,741)	347
Investment Earnings	32,000	32,429	429	26,645
All Other Revenues	1,850	1,927	77	10,600
Total Revenues	\$1,879,800	\$1,868,814	(\$10,986)	\$1,842,706
Expenditures:				
Current				
Security of Persons & Property				
Personal Services	\$1,571,296	\$1,570,779	\$517	\$1,372,106
Contractual Services	231,016	230,206	810	225,616
Supplies & Materials	109,756	103,671	6,085	84,445
Other Charges	53,420	52,429	991	39,934
Total Current	\$1,965,488	\$1,957,085	\$8,403	\$1,722,101
Capital Outlay	22,850	22,795	55	76,378
Debt Service				
Principal Retirement	84,233	84,231	2	78,846
Interest and Fiscal Charges	13,837	13,835	2	18,851
Total Expenditures	\$2,086,408	\$2,077,946	\$8,462	\$1,896,176
Excess (Deficiency) of Revenues over Expenditures	(\$206,608)	(\$209,132)	(\$2,524)	(\$53,470)
Other Financing Sources (Uses):				
Operating Transfer-In	\$75,000	\$75,000		\$75,000
Sale of Fixed Assets	100		(\$100)	1,417
Operating Advance-Out	(30,000)	(30,000)		(30,000)
Total Other Financing Sources (Uses)	\$45,100	\$45,000	(\$100)	\$46,417
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	(\$161,508)	(\$164,132)	(\$2,624)	(\$7,053)
Fund Balance, Beginning of Year	554,354	554,354		518,041
Prior Year Encumbrances	61,758	61,758		43,366
Fund Balance, End of Year	\$454,604	\$451,980	(\$2,624)	\$554,354

SCHEDULE B-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

STORMWATER MANAGEMENT UTILITY FUND

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Charges for Services	\$547,700	\$550,803	\$3,103	\$551,419
Fees, Licenses & Permits	17,025	17,107	82	29,500
Investment Earnings	16,275	17,123	848	9,101
All Other Revenues				1,482
Total Revenues	\$581,000	\$585,033	\$4,033	\$591,502
Expenditures:				
Current				
Storm Drainage				
Personal Services	\$100,415	\$96,966	\$3,449	\$93,945
Contractual Services	106,934	75,719	31,215	92,561
Supplies & Materials	2,256	1,227	1,029	1,421
Other Charges	5,000		5,000	
Total Current	\$214,605	\$173,912	\$40,693	\$187,927
Capital Outlay	236,370	104,373	131,997	255,464
Debt Service				
Principal Retirement	65,955	65,953	2	60,743
Interest and Fiscal Charges	47,245	47,243	2	50,559
Total Expenditures	\$564,175	\$391,481	\$172,694	\$554,693
Excess (Deficiency) of Revenues over Expenditures	\$16,825	\$193,552	\$176,727	\$36,809
Other Financing Sources (Uses):				
Operating Advance-Out	(\$50,000)	(\$50,000)		(\$50,000)
Total Other Financing Sources (Uses)	(\$50,000)	(\$50,000)		(\$50,000)
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	(\$33,175)	\$143,552	\$176,727	(\$13,191)
Fund Balance, Beginning of Year	257,580	257,580		235,896
Prior Year Encumbrances	29,645	29,645		34,875
Fund Balance, End of Year	\$254,050	\$430,777	\$176,727	\$257,580

SCHEDULE B-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

LITTER CONTROL GRANT FUND

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Intergovernmental Revenues	\$57,400	\$57,479	\$79	\$54,372
Fees, Licenses and Permits	400	400		200
Investment Earnings	14,150	14,397	247	11,138
All Other Revenues	46,350	46,425	75	68,854
Total Revenues	\$118,300	\$118,701	\$401	\$134,564
Expenditures:				
Current				
Public Health & Welfare				
Personal Services	\$81,690	\$74,830	\$6,860	\$75,592
Contractual Services	38,845	24,787	14,058	19,660
Supplies & Materials	1,600	889	711	1,281
Total Current	\$122,135	\$100,506	\$21,629	\$96,533
Capital Outlay	12,000	10,162	1,838	8,231
Total Expenditures	\$134,135	\$110,668	\$23,467	\$104,764
Excess (Deficiency) of Revenues over Expenditures	(\$15,835)	\$8,033	\$23,868	\$29,800
Fund Balance, Beginning of Year	\$250,890	\$250,890		\$220,016
Prior Year Encumbrances	1,373	1,373		1,074
Fund Balance, End of Year	\$236,428	\$260,296	\$23,868	\$250,890

SCHEDULE B-3
 CITY OF FOREST PARK, OHIO
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (With Comparative Actual Amounts for the Year Ended December 31, 1999)

COMMUNITY PROGRAMMING BOARD

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Fees, Licenses and Permits	\$694,873	\$694,882	\$9	\$655,746
Investment Earnings	19,357	19,954	597	17,316
All Other Revenues	5,270	5,293	23	23,527
Total Revenues	\$719,500	\$720,129	\$629	\$696,589
Expenditures:				
Current				
General Government				
Personal Services	\$317,588	\$284,977	\$32,611	\$263,494
Contractual Services	116,709	113,179	3,530	98,485
Supplies & Materials	16,959	17,542	(583)	14,301
Total Current	\$451,256	\$415,698	\$35,558	\$376,280
Capital Outlay	320,437	319,268	1,169	137,560
Debt Service				
Principal Retirement	62,102	62,094	8	67,545
Interest and Fiscal Charges	13,584	13,569	15	17,266
Total Expenditures	\$847,379	\$810,629	\$36,750	\$598,651
Excess (Deficiency) of Revenues over Expenditures	(\$127,879)	(\$90,500)	\$37,379	\$97,938
Fund Balance, Beginning of Year	\$377,989	\$377,989		\$269,092
Prior Year Encumbrances	31,293	31,293		10,959
Fund Balance, End of Year	\$281,403	\$318,782	\$37,379	\$377,989

SCHEDULE B-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

URBAN RENEWAL FUND

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Intergovernmental Revenues	\$37,320	\$37,326	\$6	\$37,845
Special Assessments	313,780	313,842	62	314,141
Investment Earnings	31,700	32,704	1,004	18,899
Total Revenues	\$382,800	\$383,872	\$1,072	\$370,885
Expenditures:				
Debt Service				
Principal Retirement	\$120,502	\$120,499	\$3	\$110,191
Interest and Fiscal Charges	36,614	36,609	5	42,017
Total Expenditures	\$157,116	\$157,108	\$8	\$152,208
Excess (Deficiency) of Revenues over Expenditures	\$225,684	\$226,764	\$1,080	\$218,677
Fund Balance, Beginning of Year	\$481,519	\$481,519		262,842
Prior Year Encumbrances				
Fund Balance, End of Year	\$707,203	\$708,283	\$1,080	\$481,519

SCHEDULE B-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

CARILLON BUSINESS PARK TIF FUND

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Investment Earnings	\$30,900	\$30,932	\$32	
Total Revenues	<u>\$30,900</u>	<u>\$30,932</u>	<u>\$32</u>	
Expenditures:				
Capital Outlay	\$2,738,544	\$2,738,544		
Total Expenditures	<u>\$2,738,544</u>	<u>\$2,738,544</u>		
Excess (Deficiency) of Revenues over Expenditures	<u>(\$2,707,644)</u>	<u>(\$2,707,612)</u>	<u>\$32</u>	
Other Financing Sources (Uses)				
Bond Anticipation Note Proceeds	\$3,700,000	\$3,700,000		
Total Other Financing Sources (Uses)	<u>\$3,700,000</u>	<u>\$3,700,000</u>		
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	\$992,356	\$992,388	\$32	
Fund Balance, Beginning of Year				
Prior Year Encumbrances				
Fund Balance, End of Year	<u>\$992,356</u>	<u>\$992,388</u>	<u>\$32</u>	

SCHEDULE B-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

LAW ENFORCEMENT TRUST FUND

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
All Other Revenues	\$11,600	\$11,683	\$83	\$19,031
Total Revenues	<u>\$11,600</u>	<u>\$11,683</u>	<u>\$83</u>	<u>\$19,031</u>
Expenditures:				
Current				
Security of Persons & Property				
Contractual Services	\$6,200	\$3,681	\$2,519	\$1,828
Supplies & Materials	1,900	1,666	234	6,029
Total Current	<u>\$8,100</u>	<u>\$5,347</u>	<u>\$2,753</u>	<u>\$7,857</u>
Capital Outlay	<u>900</u>	<u>890</u>	<u>10</u>	<u>6,964</u>
Total Expenditures	<u>\$9,000</u>	<u>\$6,237</u>	<u>\$2,763</u>	<u>\$14,821</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$2,600</u>	<u>\$5,446</u>	<u>\$2,846</u>	<u>\$4,210</u>
Other Financing Sources (Uses):				
Operating Transfer-Out	<u>(\$30,512)</u>	<u>(\$30,512)</u>		
Total Other Financing Sources (Uses)	<u>(\$30,512)</u>	<u>(\$30,512)</u>		
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	<u>(\$27,912)</u>	<u>(\$25,066)</u>	<u>\$2,846</u>	<u>\$4,210</u>
Fund Balance, Beginning of Year	33,049	33,049		28,839
Prior Year Encumbrances				
Fund Balance, End of Year	<u>\$5,137</u>	<u>\$7,983</u>	<u>\$2,846</u>	<u>\$33,049</u>

SCHEDULE B-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

DARE SPECIAL REVENUE FUND

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
All Other Revenues	\$6,190	\$6,248	\$58	
Total Revenues	\$6,190	\$6,248	\$58	
Expenditures:				
Current				
Security of Persons & Property				
Contractual Services	\$4,500	\$4,126	\$374	
Supplies & Materials	4,000	3,806	194	
Total Current	\$8,500	\$7,932	\$568	
Capital Outlay	5,100	5,071	29	
Total Expenditures	\$13,600	\$13,003	\$597	
Excess (Deficiency) of Revenues over Expenditures	(\$7,410)	(\$6,755)	\$655	
Other Financing Sources (Uses):				
Operating Transfers-In	\$30,510	\$30,512	\$2	
Total Other Financing Sources (Uses)	\$30,510	\$30,512	\$2	
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	\$23,100	\$23,757	\$657	
Fund Balance, Beginning of Year				
Prior Year Encumbrances				
Fund Balance, End of Year	\$23,100	\$23,757	\$657	

EXHIBIT B-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

LAW ENFORCEMENT GRANT FUND

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Intergovernmental Revenues				\$71,618
Total Revenues				\$71,618
Expenditures:				
Current				
Security of Persons and Property				
Personal Services	\$8,391	\$8,391		
Contractual Services				\$398
Supplies & Material				170
Total Current	\$8,391	\$8,391		\$568
Capital Outlay				2,967
Total Expenditures	\$8,391	\$8,391		\$3,535
Excess (Deficiency) of Revenues over Expenditures	(\$8,391)	(\$8,391)		\$68,083
Other Financing Sources (Uses):				
Operating Transfers-In	\$12,594	\$12,594		
Operating Advance-Out				(72,352)
Total Other Financing Sources (Uses)	\$12,594	\$12,594		(\$72,352)
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	\$4,203	\$4,203		(\$4,269)
Fund Balance, Beginning of Year	34	34		347
Prior Year Encumbrances				3,956
Fund Balance, End of Year	\$4,237	\$4,237		\$34

EXHIBIT B-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

SPECIAL REVENUE FUND TOTALS

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Property Taxes	\$1,279,830	\$1,279,852	\$22	\$1,314,577
Other Taxes	595,740	594,580	(1,160)	600,434
Intergovernmental Revenues	440,840	430,759	(10,081)	437,756
Special Assessments	313,780	313,842	62	314,141
Charges for Services	911,400	914,937	3,537	906,838
Fees, Licenses and Permits	714,298	712,648	(1,650)	685,793
Investment Earnings	166,442	169,650	3,208	103,124
All Other Revenues	<u>72,260</u>	<u>72,595</u>	<u>335</u>	<u>123,550</u>
Total Revenues	<u>\$4,494,590</u>	<u>\$4,488,863</u>	<u>(\$5,727)</u>	<u>\$4,486,213</u>
Expenditures:				
Current				
Security of Persons and Property	\$1,990,479	\$1,978,755	\$11,724	\$1,730,526
Public Health & Welfare	122,135	100,506	21,629	96,533
Streets and Transportation	689,386	667,293	22,093	676,522
Storm Drainage	214,605	173,912	40,693	187,927
General Government	451,256	415,698	35,558	376,280
Capital Outlay	3,571,149	3,413,271	157,878	627,236
Debt Service				
Principal Retirement	363,438	363,421	17	347,662
Interest and Fiscal Charges	<u>130,554</u>	<u>130,529</u>	<u>25</u>	<u>149,475</u>
Total Expenditures	<u>\$7,533,002</u>	<u>\$7,243,385</u>	<u>\$289,617</u>	<u>\$4,192,161</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(\$3,038,412)</u>	<u>(\$2,754,522)</u>	<u>\$283,890</u>	<u>\$294,052</u>
Other Financing Sources (Uses):				
Operating Transfers-In	\$118,104	\$118,106	\$2	\$75,000
Sale of Fixed Assets	100		(100)	8,517
Bond Anticipation Note Proceeds	3,700,000	3,700,000		
Operating Transfers-Out	(30,512)	(30,512)		
Operating Advance-Out	<u>(80,000)</u>	<u>(80,000)</u>		<u>(152,352)</u>
Total Other Financing Sources (Uses)	<u>\$3,707,692</u>	<u>\$3,707,594</u>	<u>(\$98)</u>	<u>(\$68,835)</u>
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	\$669,280	\$953,072	\$283,792	\$225,217
Fund Balance, Beginning of Year	2,279,158	2,279,158		1,911,105
Prior Year Encumbrances	<u>248,701</u>	<u>248,701</u>		<u>142,836</u>
Fund Balance, End of Year	<u>\$3,197,139</u>	<u>\$3,480,931</u>	<u>\$283,792</u>	<u>\$2,279,158</u>

DEBT SERVICE FUND

FINANCIAL STATEMENTS

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bonds and principal and interest on bond anticipation notes of the General Fund.

EXHIBIT C-1
 CITY OF FOREST PARK, OHIO
 BALANCE SHEET
 DEBT SERVICE FUND
 DECEMBER 31, 2000
 (WITH COMPARATIVE TOTALS FOR 1999)

	2000	1999
ASSETS		
Equity in Pooled Cash and Investments	<u> </u>	<u>\$18,600</u>
TOTAL ASSETS	<u> </u>	<u>\$18,600</u>
 LIABILITIES & FUND EQUITY		
Accounts Payable	<u> </u>	<u>\$18,600</u>
TOTAL LIABILITIES	<u> </u>	<u>\$18,600</u>
TOTAL FUND BALANCE	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND EQUITY	<u> </u>	<u>\$18,600</u>

EXHIBIT C-2
CITY OF FOREST PARK, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND
FOR THE YEAR ENDED DECEMBER 31, 2000
(WITH COMPARATIVE TOTALS FOR 1999)

	2000	1999
Revenues:		
Interest Earnings	<u> </u>	<u> </u>
Total Revenues	<u> </u>	<u> </u>
Expenditures:		
Debt Service		
Principal Payment	\$215,649	\$204,416
Interest & Fiscal Charges	<u>139,622</u>	<u>155,118</u>
Total Expenditures	<u>\$355,271</u>	<u>\$359,534</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(\$355,271)</u>	<u>(\$359,534)</u>
Other Financing Sources:		
Operating Transfers In	<u>\$355,271</u>	<u>\$359,534</u>
Total Other Financing Sources	<u>\$355,271</u>	<u>\$359,534</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures		
Fund Balance, Beginning of Year	<u> </u>	<u> </u>
Fund Balance, End of Year	<u> </u>	<u> </u>

EXHIBIT C-3
CITY OF FOREST PARK, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(With Comparative Actual Amounts for the Year Ended December 31, 1999)

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Interest Earnings				
Total Revenues				
Expenditures:				
Debt Services				
Principal Payment	\$230,649	\$230,649		\$204,416
Interest & Fiscal Charges	143,226	143,222	\$4	155,118
Total Expenditures	\$373,875	\$373,871	\$4	\$359,534
Excess (Deficiency) of Revenues over Expenditures	(\$373,875)	(\$373,871)	\$4	(\$359,534)
Other Financing Sources (Uses):				
Operating Transfers In	\$355,275	\$355,271	(\$4)	\$359,534
Total Other Financing Sources (Uses)	\$355,275	\$355,271	(\$4)	\$359,534
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	(\$18,600)	(\$18,600)		
Fund Balance, Beginning of Year				
Prior Year Encumbrances	18,600	18,600		
Fund Balance, End of Year				

CAPITAL PROJECT FUNDS
COMBINING FINANCIAL STATEMENTS

Capital Project Funds are established to account for revenues and expenditures related to the acquisition or construction of capital facilities that are not financed by proprietary funds. Capital facilities are defined as major and permanent in nature. The City's Capital Project Funds are described below:

Capital Improvement Project Fund - This fund was set up as required in Section 12.07 of the City Charter. It is to provide for public improvements and/or equipment needed for the use of the Municipality. Such improvements or equipment shall have a minimum useful life expectancy of three years.

Towne Center Capital Improvement Fund - This fund is used to account for the acquisition, construction and debt service for the Kemper Meadow Business Center. The revenue for this fund is derived from sales of land.

Public Works (Northland Boulevard) Capital Improvement Fund - This fund is used to account for Northland Boulevard Road Improvements. The Project will be paid for by Public Works Issue 2 Funds and Municipal Road Funds. The City is required to account for this project in a Capital Improvement Fund.

Public Works (Winton & Smiley) Capital Improvement Fund - This fund is used to account for Winton & Smiley Intersection Improvements. The Project will be paid for by Public Works Issue 2 Funds, Municipal Road Funds, and Assessments of the property owners involved. The City is required to account for this project in a Capital Improvement Fund.

Natureworks Grant Fund - This fund is used to account for the Natureworks Grant. The City is required to account for this project in as a separate fund.

EXHIBIT D-1
CITY OF FOREST PARK, OHIO
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
DECEMBER 31, 2000
(WITH COMPARATIVE TOTALS FOR 1999)

ASSETS	CAPITAL IMPROVEMENT PROJECT FUND	TOWNE CTR CAPITAL IMPROVEMENT FUND	PUBLIC WORKS CAPITAL PROJECT FUND (NORTHLAND BOULEVARD)
Equity in Pooled Cash and Investments	\$108,153	\$484,845	
Receivables:			
Accrued Interest	1,164	6,436	
Due From Other Funds	<u> </u>	<u>50,000</u>	<u> </u>
TOTAL ASSETS	<u>\$109,317</u>	<u>\$541,281</u>	<u> </u>
LIABILITIES & FUND EQUITY			
Accounts Payable			
Due To Other Funds	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u> </u>	<u> </u>	<u> </u>
Fund Balance (Deficit)			
Reserved for Encumbrances			
Unreserved - Undesignated	<u>\$109,317</u>	<u>\$541,281</u>	<u> </u>
TOTAL EQUITY	<u>\$109,317</u>	<u>\$541,281</u>	<u> </u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$109,317</u>	<u>\$541,281</u>	<u> </u>

PUBLIC WORKS CAPITAL PROJECT FUND (WINTON & SMILEY)	NATUREWORKS GRANT FUND	TOTALS	
		2000	1999
\$243,200		\$836,198	\$632,569
		7,600	4,410
		50,000	100,000
<u>\$243,200</u>		<u>\$893,798</u>	<u>\$736,979</u>
			\$20,348
			19,305
			\$39,653
<u>\$243,200</u>		<u>\$893,798</u>	\$32,724
			664,602
<u>\$243,200</u>		<u>\$893,798</u>	<u>\$697,326</u>
<u>\$243,200</u>		<u>\$893,798</u>	<u>\$736,979</u>

EXHIBIT D-2
CITY OF FOREST PARK, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR YEAR ENDED DECEMBER 31, 2000
(WITH COMPARATIVE TOTALS FOR 1999)

	CAPITAL IMPROVEMENT PROJECT FUND	TOWNE CTR CAPITAL IMPROVEMENT FUND	PUBLIC WORKS CAPITAL PROJECT FUND (NORTHLAND BOULEVARD)
Revenues:			
Intergovernmental Revenues			\$133,669
Special Assessments			
Investment Earnings	\$5,161	\$32,355	
All Other Revenues			
	<u>5,161</u>	<u>32,355</u>	<u>133,669</u>
Total Revenues	<u>\$5,161</u>	<u>\$32,355</u>	<u>\$133,669</u>
Expenditures:			
Current			
Leisure Activities			
Capital Outlay			\$335,248
Debt Services			
Principal Payments		\$113,933	
Interest Payments		56,892	
		<u>170,825</u>	<u>335,248</u>
Total Expenditures		<u>\$170,825</u>	<u>\$335,248</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$5,161</u>	<u>(\$138,470)</u>	<u>(\$201,579)</u>
Other Financing Sources (Uses):			
Operating Transfers-In	\$25,000	\$75,000	\$222,085
Operating Transfers-Out			(20,506)
	<u>25,000</u>	<u>75,000</u>	<u>201,579</u>
Total Other Financing Sources (Uses)	<u>\$25,000</u>	<u>\$75,000</u>	<u>\$201,579</u>
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	<u>\$30,161</u>	<u>(\$63,470)</u>	
Fund Balance, Beginning of Year	<u>79,156</u>	<u>604,751</u>	
Fund Balance, End of Year	<u>\$109,317</u>	<u>\$541,281</u>	

PUBLIC WORKS CAPITAL PROJECT FUND (WINTON & SMILEY)	NATUREWORKS GRANT FUND	TOTALS	
		2000	1999
\$18,000	\$19,305	\$170,974	\$217,948
30,000		30,000	
		37,516	30,499
			18,000
<u>\$48,000</u>	<u>\$19,305</u>	<u>\$238,490</u>	<u>\$266,447</u>
	\$3,557	\$3,557	\$101,263
	25,272	360,520	372,412
		113,933	110,550
		56,892	63,351
	<u>\$28,829</u>	<u>\$534,902</u>	<u>\$647,576</u>
<u>\$48,000</u>	<u>(\$9,524)</u>	<u>(\$296,412)</u>	<u>(\$381,129)</u>
\$195,200		\$517,285	\$282,738
	(\$3,895)	(24,401)	
<u>\$195,200</u>	<u>(\$3,895)</u>	<u>\$492,884</u>	<u>\$282,738</u>
\$243,200	(\$13,419)	\$196,472	(\$98,391)
	13,419	697,326	795,717
<u>\$243,200</u>	<u>13,419</u>	<u>\$893,798</u>	<u>\$697,326</u>

EXHIBIT D-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999)

CAPITAL IMPROVEMENT PROJECT FUND

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Investment Earnings	\$3,900	\$4,065	\$165	\$2,288
Total Revenues	<u>\$3,900</u>	<u>\$4,065</u>	<u>\$165</u>	<u>\$2,288</u>
Expenditures:				
Capital Outlay	\$5,000		\$5,000	
Total Expenditures	<u>\$5,000</u>		<u>\$5,000</u>	
Excess (Deficiency) of Revenues Over Expenditures	<u>(\$1,100)</u>	<u>\$4,065</u>	<u>\$5,165</u>	<u>\$2,288</u>
Other Financing Sources (Uses):				
Operating Transfers-In	<u>\$25,000</u>	<u>\$25,000</u>		<u>\$25,000</u>
Total Other Financing Sources (Uses)	<u>\$25,000</u>	<u>\$25,000</u>		<u>\$25,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	\$23,900	\$29,065	\$5,165	\$27,288
Fund Balance, Beginning of Year	78,746	78,746		51,458
Prior Year Encumbrances				
Fund Balance, End of Year	<u>\$102,646</u>	<u>\$107,811</u>	<u>\$5,165</u>	<u>\$78,746</u>

EXHIBIT D-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999)

TOWNE CENTER CAPITAL IMPROVEMENT FUND

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Investment Earnings	\$27,300	\$28,030	\$730	\$27,627
Total Revenues	\$27,300	\$28,030	\$730	\$27,627
Expenditures:				
Debt Service				
Principal Retirement	\$113,933	\$113,933		\$110,550
Interest and Fiscal Charges	56,897	56,892	\$5	63,351
Total Expenditures	\$170,830	\$170,825	\$5	\$173,901
Excess (Deficiency) of Revenues Over Expenditures	(\$143,530)	(\$142,795)	\$735	(\$146,274)
Other Financing Sources (Uses):				
Operating Transfers-In	\$75,000	\$75,000		\$75,000
Operating Advance-In	50,000	50,000		50,000
Total Other Financing Sources (Uses)	\$125,000	\$125,000		\$125,000
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	(\$18,530)	(\$17,795)	\$735	(\$21,274)
Fund Balance, Beginning of Year	500,751	500,751		522,025
Prior Year Encumbrances				
Fund Balance, End of Year	<u>\$482,221</u>	<u>\$482,956</u>	<u>\$735</u>	<u>\$500,751</u>

EXHIBIT D-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999)

PUBLIC WORKS CAPITAL PROJECT FUND
(NORTHLAND BOULEVARD)

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Intergovernmental Revenues	\$211,553	\$133,669	(\$77,884)	
Total Revenues	\$211,553	\$133,669	(\$77,884)	
Expenditures:				
Capital Outlay	\$413,132	\$335,248	\$77,884	
Total Expenditures	\$413,132	\$335,248	\$77,884	
Excess (Deficiency) of Revenues Over Expenditures	(\$201,579)	(\$201,579)		
Other Financing Sources (Uses):				
Operating Transfer-In	\$222,085	\$222,085		
Operating Transfer Out	(20,506)	(20,506)		
Total Other Financing Sources (Uses)	\$201,579	\$201,579		
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures				
Fund Balance, Beginning of Year				
Prior Year Encumbrances				
Fund Balance, End of Year				

EXHIBIT D-3
 CITY OF FOREST PARK, OHIO
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
 CAPITAL PROJECTS FUNDS (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999)

PUBLIC WORKS CAPITAL PROJECT FUND
 (WINTON & SMILEY INTERSECTION)

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Intergovernmental Revenues	\$18,000	\$18,000		
Special Assessments	30,000	30,000		
Total Revenues	<u>\$48,000</u>	<u>\$48,000</u>		
Expenditures:				
Capital Outlay				
Total Expenditures				
Excess (Deficiency) of Revenues Over Expenditures	<u>\$48,000</u>	<u>\$48,000</u>		
Other Financing Sources (Uses):				
Operating Transfer-In	<u>\$195,200</u>	<u>\$195,200</u>		
Total Other Financing Sources (Uses)	<u>\$195,200</u>	<u>\$195,200</u>		
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	<u>\$243,200</u>	<u>\$243,200</u>		
Fund Balance, Beginning of Year				
Prior Year Encumbrances				
Fund Balance, End of Year	<u>\$243,200</u>	<u>\$243,200</u>		

EXHIBIT D-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999)

NATUREWORKS GRANT FUND				
	2000			1999
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Revenues:				
Intergovernmental Revenues	\$19,305	\$19,305		\$217,948
All Other Revenues				18,000
Total Revenues	\$19,305	\$19,305		\$235,948
Expenditures:				
Current				
Leisure Activities				
Contractual Services	\$4,098	\$3,698	\$400	\$103,919
Supplies & Materials	3,900	1,619	2,281	4,740
Total Current	\$7,998	\$5,317	\$2,681	\$108,659
Capital Outlay	45,073	43,859	1,214	398,897
Total Expenditures	\$53,071	\$49,176	\$3,895	\$507,556
Excess (Deficiency) of Revenues Over Expenditures	(\$33,766)	(\$29,871)	\$3,895	(\$271,608)
Other Financing Sources (Uses):				
Operating Transfer-In				\$182,738
Operating Advance-In				19,305
Operating Transfer-Out	(\$3,895)	(\$3,895)		
Operating Advance-Out	(19,305)	(19,305)		
Total Other Financing Sources (Uses)	(\$23,200)	(\$23,200)		\$202,043
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	(\$56,966)	(\$53,071)	\$3,895	(\$69,565)
Fund Balance, Beginning of Year				62,180
Prior Year Encumbrances	53,071	53,071		7,385
Fund Balance, End of Year	(\$3,895)	(\$3,895)	\$3,895	

EXHIBIT D-3
CITY OF FOREST PARK, OHIO
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
CAPITAL PROJECTS FUNDS (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2000
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 1999)

CAPITAL PROJECTS FUNDS TOTALS

	2000		VARIANCE FAVORABLE (UNFAVORABLE)	1999
	BUDGET	ACTUAL		ACTUAL
Revenues:				
Intergovernmental Revenues	\$248,858	\$170,974	(\$77,884)	\$217,948
Special Assessments	30,000	30,000		
Investment Earnings	31,200	32,095	895	29,915
All Other Revenues				18,000
Total Revenues	\$310,058	\$233,069	(\$76,989)	\$265,863
Expenditures:				
Current				
Leisure Activities				
Contractual Services	\$4,098	\$3,698	\$400	\$103,919
Supplies & Materials	3,900	1,619	2,281	4,740
Total Current	\$7,998	\$5,317	\$2,681	\$108,659
Capital Outlay	463,205	379,107	84,098	398,897
Debt Service				
Principal Retirement	113,933	113,933		110,550
Interest and Fiscal Charges	56,897	56,892	5	63,351
Total Expenditures	\$642,033	\$555,249	\$86,784	\$681,457
Excess (Deficiency) of Revenues Over Expenditures	(\$331,975)	(\$322,180)	\$9,795	(\$415,594)
Other Financing Sources (Uses)				
Operating Transfers-In	\$517,285	\$517,285		\$282,738
Operating Advance-In	50,000	50,000		\$69,305
Operating Transfers-Out	(24,401)	(24,401)		
Operating Advance-Out	(19,305)	(19,305)		
Total Other Financing Sources (Uses)	\$523,579	\$523,579		\$352,043
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	\$191,604	\$201,399	\$9,795	(\$63,551)
Fund Balance, Beginning of Year	579,497	579,497		635,663
Prior Year Encumbrances	53,071	53,071		7,385
Fund Balance, End of Year	\$824,172	\$833,967	\$9,795	\$579,497

FIDUCIARY FUNDS

FINANCIAL STATEMENTS

The Fiduciary Funds are established to account for funds held by the City as trustee or agent for individuals, private organizations, other governmental units and/or other funds.

Expendable Trust Funds:

Crime Prevention Trust Fund - This fund is used to account for funds collected and/or raised by the Block Watchers Group and is used primarily for education materials.

Health Care Reserve Trust Fund - This fund is established to accumulate resources for future employee commercial health insurance costs.

Home Improvement Loan Fund - This fund is established to help eligible Forest Park residents with the home improvement expenditures. The City will be reimbursed by the Hamilton County for advances to residents for such home improvements.

Law Enforcement Block Grant Fund - This fund is used to account for various grants that must be considered as trust funds for law enforcement purposes.

Agency Funds:

Mayor's Court Fund - This fund is used to account for funds collected by the Mayor's Court until such time as the funds can be distributed to individuals, private organizations, other governmental units and/or other funds.

Refundable Fees - This fund contains deposits for special hearings, performance bonds, recreation deposits, and 7-year unreturnable fees.

EXHIBIT E-1
CITY OF FOREST PARK, OHIO
COMBINING BALANCE SHEET
ALL FIDUCIARY FUNDS
DECEMBER 31, 2000
(WITH COMPARATIVE TOTALS FOR 1999)

ASSETS	EXPENDABLE TRUST FUNDS		
	CRIME PREVENTION TRUST	HEALTH CARE RESERVE TRUST	HOME IMPROVEMENT LOAN
Equity in Pooled Cash and Investments	\$3,751	\$119,843	\$16,108
Cash in Segregated Account			
Receivables:			
Accrued Interest	59	1,678	225
TOTAL ASSETS	<u>\$3,810</u>	<u>\$121,521</u>	<u>\$16,333</u>
LIABILITIES & FUND EQUITY			
Accounts Payable	\$2,036		
Accrued Payroll, Pension, Vacation & Sick Leave		\$704	
Due to Other Funds			
Due to Other Governmental Unit			
Deposits Payable			
TOTAL LIABILITIES	<u>\$2,036</u>	<u>\$704</u>	
Fund Balance			
Reserved for Encumbrances			
Reserved for Prepaid Items			
Unreserved - Undesignated	\$1,774	\$120,817	\$16,333
TOTAL EQUITY	<u>\$1,774</u>	<u>\$120,817</u>	<u>\$16,333</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$3,810</u>	<u>\$121,521</u>	<u>\$16,333</u>

LAW ENFORCEMENT BLOCK GRANT	AGENCY FUNDS			TOTALS	
	MAYOR'S COURT	REFUNDABLE FEES	2000	1999	
\$8,367		\$118,919	\$266,988	\$257,674	
	\$29,715		29,715	\$35,802	
			1,962	1,053	
<u>\$8,367</u>	<u>\$29,715</u>	<u>\$118,919</u>	<u>\$298,665</u>	<u>\$294,529</u>	
\$300			\$2,336		
	\$7,129		704	\$1,453	
	2,555		7,129	12,918	
	20,031	\$118,919	2,555	3,475	
			138,950	135,026	
<u>\$300</u>	<u>\$29,715</u>	<u>\$118,919</u>	<u>\$151,674</u>	<u>\$152,872</u>	
				\$836	
<u>\$8,067</u>			146,991	140,821	
<u>\$8,067</u>			\$146,991	\$141,657	
<u>\$8,367</u>	<u>\$29,715</u>	<u>\$118,919</u>	<u>\$298,665</u>	<u>\$294,529</u>	

EXHIBIT E-2
CITY OF FOREST PARK, OHIO
COMBINING STATEMENT OF REVENUES AND EXPENDITURES
EXPENDABLE TRUST FUNDS
FOR YEAR ENDED DECEMBER 31, 2000
(WITH COMPARATIVE TOTALS FOR 1999)

	CRIME PREVENTION TRUST	HEALTH CARE RESERVE TRUST
Revenues:		
Intergovernmental Revenue		
Investment Earnings	\$164	\$7,264
All Other Revenues	2,400	
Total Revenues:	\$2,564	\$7,264
Expenditures:		
Current		
Security of Persons & Property	\$890	
General Government		\$704
Capital Outlay	2,000	
Total Expenditures	\$2,890	\$704
Excess (Deficiency) of Revenues Over Expenditures	(\$326)	\$6,560
Other Financing Sources (Uses):		
Operating Transfers-In		
Total Other Financing Sources (Uses)		
Excess (Deficiency) of Revenues and Other Financing Sources (Uses) Over Expenditures	(\$326)	\$6,560
Fund Balance, Beginning of Year	2,100	114,257
Fund Balance, End of Year	\$1,774	\$120,817

HOME IMPROVEMENT LOAN	LAW ENFORCEMENT BLOCK GRANT	TOTALS	
		2000	1999
\$16,582	\$11,926	\$28,508	\$48,098
981	473	8,882	6,088
105		2,505	324
<u>\$17,668</u>	<u>\$12,399</u>	<u>\$39,895</u>	<u>\$54,510</u>
	\$12,382	\$13,272	\$18,384
\$14,936	3,649	15,640	27,418
<u>\$14,936</u>	<u>\$16,031</u>	<u>\$34,561</u>	<u>\$45,802</u>
<u>\$2,732</u>	<u>(\$3,632)</u>	<u>\$5,334</u>	<u>\$8,708</u>
			<u>\$4,152</u>
			<u>\$4,152</u>
\$2,732	(\$3,632)	\$5,334	\$12,860
13,601	11,699	141,657	128,797
<u>\$16,333</u>	<u>\$8,067</u>	<u>\$146,991</u>	<u>\$141,657</u>

EXHIBIT E-3
CITY OF FOREST PARK, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>BALANCE</u> 01/01/00	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> 12/31/00
<u>MAYOR'S COURT FUND</u>				
ASSETS				
Cash	\$35,802	\$180,390	\$186,477	\$29,715
LIABILITIES				
Due to Other Funds	\$12,918	\$133,230	\$139,019	\$7,129
Due to Other Governmental Units	3,475	35,227	36,147	2,555
Deposits Payable	19,409	11,933	11,311	20,031
Total Liabilities	\$35,802	\$180,390	\$186,477	\$29,715
<u>REFUNDABLE FEES FUND</u>				
ASSETS				
Cash	\$115,617	\$40,086	\$36,784	\$118,919
LIABILITIES				
Deposits Payable	\$115,617	\$40,086	\$36,784	\$118,919
<u>TOTAL - ALL AGENCY FUNDS</u>				
ASSETS				
Cash	\$151,419	\$220,476	\$223,261	\$148,634
Total Assets	\$151,419	\$220,476	\$223,261	\$148,634
LIABILITIES				
Due to Other Funds	\$12,918	\$133,230	\$139,019	\$7,129
Due to Other Governmental Units	3,475	35,227	36,147	2,555
Deposits Payable	135,026	52,019	48,095	138,950
Total Liabilities	\$151,419	\$220,476	\$223,261	\$148,634

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for fixed assets.

EXHIBIT F-1
 CITY OF FOREST PARK, OHIO
 SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
 DECEMBER 31, 2000
 (WITH COMPARATIVE TOTALS FOR 1999)

	2000	1999
GENERAL FIXED ASSETS		
Land	\$1,377,933	\$1,377,933
Buildings	6,237,781	5,962,977
Equipment & Vehicles	<u>5,344,538</u>	<u>4,723,665</u>
TOTAL GENERAL FIXED ASSETS	<u>\$12,960,252</u>	<u>\$12,064,575</u>

INVESTMENT IN GENERAL FIXED ASSETS FROM:

General Fund Revenues	\$7,258,035	\$6,835,665
Special Revenue Fund Revenues	5,017,875	4,549,837
Expendable Trust Fund Revenues	22,647	17,378
Capital Projects Fund Revenues	<u>661,695</u>	<u>661,695</u>
INVESTMENT IN FIXED ASSETS	<u>\$12,960,252</u>	<u>\$12,064,575</u>

EXHIBIT F-2
CITY OF FOREST PARK, OHIO
SCHEDULE OF GENERAL FIXED ASSETS-BY FUNCTION AND ACTIVITY
DECEMBER 31, 2000

<u>FUNCTION & ACTIVITY</u>	<u>TOTAL</u>	<u>LAND</u>	<u>BUILDINGS</u>	<u>EQUIPMENT & VEHICLES</u>
Security of Persons & Property				
Police	\$2,464,079		\$1,714,423	\$749,656
Fire	2,008,783		314,520	1,694,263
Community Environment				
Community Development	41,562			41,562
Public Works	699,624		483,580	216,044
Storm Drainage	728,475	\$681,668		46,807
Litter Control	50,456			50,456
Streets and Transportation				
Street Maintenance	825,303			825,303
Leisure Activities				
Parks & Recreation	1,034,288		543,180	491,108
General Government				
Council	17,248			17,248
Mayor's Court	17,616			17,616
Economic Development	67,635			67,635
Engineering	42,237			42,237
City Manager	64,953			64,953
Finance	86,149			86,149
Municipal Building & Land	2,676,855		2,589,559	87,296
Equipment Maintenance	116,331			116,331
Economic Development Commission	3,335			3,335
Community Programming Board	1,353,628	36,190	592,519	724,919
Capital Projects				
Kemper Meadow Project	661,695	660,075		1,620
TOTAL	<u>\$12,960,252</u>	<u>\$1,377,933</u>	<u>\$6,237,781</u>	<u>\$5,344,538</u>

EXHIBIT F-3
CITY OF FOREST PARK, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS-BY FUNCTION
YEAR ENDED DECEMBER 31, 2000

FUNCTION	GENERAL FIXED ASSETS 01/01/00	ADDITIONS	DISPOSALS	GENERAL FIXED ASSETS 12/31/00
Security of Persons & Property				
Police	\$2,351,528	\$126,953	\$14,402	\$2,464,079
Fire	1,972,272	36,511		2,008,783
Community Environment				
Community Development	39,990	1,572		41,562
Public Works	602,477	97,147		699,624
Storm Drainage	727,022	1,453		728,475
Litter Control	38,912	11,544		50,456
Streets and Transportation				
Street Maintenance	714,678	113,568	2,943	825,303
Leisure Activities				
Parks & Recreation	921,368	112,920		1,034,288
General Government				
Council	16,219	1,029		17,248
Mayor's Court	16,718	898		17,616
Economic Development	66,182	1,453		67,635
Engineering	18,416	24,031	210	42,237
City Manager	58,082	6,871		64,953
Finance	82,590	3,559		86,149
Municipal Building & Land	2,618,051	58,804		2,676,855
Equipment Maintenance	108,756	7,575		116,331
Economic Development Commissi	3,335			3,335
Community Programming Board	1,046,284	307,344		1,353,628
Capital Projects				
Kemper Meadow Project	661,695			661,695
TOTAL	\$12,064,575	\$913,232	\$17,555	\$12,960,252

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-Term Debt Account Group is used to account for the unmatured principal of bonds or other forms of long-term general obligation indebtedness of the City.

EXHIBIT G-1
 CITY OF FOREST PARK, OHIO
 SCHEDULE OF GENERAL LONG-TERM DEBT
 DECEMBER 31, 2000
 (WITH COMPARATIVE TOTALS FOR 1999)

	2000	1999
AMOUNTS AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT		
Amount to be Provided to Retire Long-Term Debt	\$4,758,170	\$5,451,173
Amount to be Provided to Retire Other Obligations	<u>187,557</u>	<u>127,845</u>
TOTAL AVAILABLE AND TO BE PROVIDED	<u>\$4,945,727</u>	<u>\$5,579,018</u>
 GENERAL LONG-TERM DEBT		
Public Works Issue 2 Loans Payable	\$343,009	\$378,918
Capital Leases	185,161	247,255
Compensated Absences	187,557	127,845
General Obligation Bonds Payable	<u>4,230,000</u>	<u>4,825,000</u>
TOTAL LONG-TERM DEBT	<u>\$4,945,727</u>	<u>\$5,579,018</u>

SCHEDULE G-2
CITY OF FOREST PARK, OHIO
COMBINING STATEMENT OF CHANGES IN GENERAL LONG-TERM DEBT
YEAR ENDED DECEMBER 31, 2000

<u>AMOUNT AVAILABLE AND TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG-TERM DEBT</u>	<u>01/01/00</u>	<u>ADDITIONS</u>	<u>RETIREMENTS</u>	<u>12/31/00</u>
Amount to be Provided for Retirement of Bond Principal	\$4,825,000		(\$595,000)	\$4,230,000
Amount to be Provided for Retirement of Public Works Issue 2 Loans	378,918		(35,909)	343,009
Amount to be Provided for Capital Lease Obligations	247,255		(62,094)	185,161
Amount to be Provided for Retirement of Other Long-Term Obligations	<u>127,845</u>	<u>\$101,525</u>	<u>(41,813)</u>	<u>187,557</u>
Total Available and to be Provided	<u>\$5,579,018</u>	<u>\$101,525</u>	<u>(\$734,816)</u>	<u>\$4,945,727</u>

GENERAL LONG-TERM DEBT PAYABLE

General Obligation Bonds:				
1982 Police Facility Construction	\$200,000		(\$50,000)	\$150,000
1983 Public Works Facility Construction	65,000		(15,000)	50,000
1989 Municipal Building Improvement	135,000		(65,000)	70,000
1989 Stormwater Improvements	95,000		(45,000)	50,000
1991 Public Buildings Improvement	680,000		(55,000)	625,000
1991 Street Improvement	995,000		(80,000)	915,000
1991 Fire Equipment	160,000		(80,000)	80,000
1992 Real Estate Acquisition	255,000		(80,000)	175,000
1994 Various Purpose Bonds	2,240,000		(125,000)	2,115,000
Public Works Project Loan:				
1991 Northland Detention Basin Project	97,662		(7,812)	89,850
1992 Dewdrop Circle Project	99,647		(10,457)	89,190
1992 Reliance Road Culvert Project	68,036		(7,140)	60,896
1993 West Kemper Road Improvements	113,573		(10,500)	103,073
Capital Leases	247,255		(62,094)	185,161
Compensated Absences	<u>127,845</u>	<u>\$101,525</u>	<u>(41,813)</u>	<u>187,557</u>
Total General Long-Term Debt	<u>\$5,579,018</u>	<u>\$101,525</u>	<u>(\$734,816)</u>	<u>\$4,945,727</u>

STATISTICAL SECTION

Table 1

CITY OF FOREST PARK, OHIO
 GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
 LAST TEN FISCAL YEARS (1991-2000)

<u>Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Utility Services</u>	<u>Streets and Transportation</u>	<u>Storm Drainage</u>	<u>Health and Welfare</u>
1991	\$1,564,886	\$2,481,800	\$54,986	\$357,633	\$252,493	\$68,748
1992	1,726,918	2,756,144	67,053	267,874	223,761	84,255
1993	1,567,736	3,182,082	67,654	498,646	289,617	88,270
1994	1,896,936	3,076,041	73,650	448,588	193,461	70,108
1995	2,143,388	3,423,540	68,667	443,535	207,735	82,709
1996	2,002,164	3,749,296	72,153	688,460	262,204	87,741
1997	1,756,355	3,873,448	69,620	815,017	258,956	95,270
1998	1,757,640	3,969,681	81,856	595,003	210,110	101,337
1999	2,188,999	4,319,177	94,153	648,878	173,833	113,651
2000	2,422,700	4,741,973	103,039	640,898	161,951	117,145

SOURCE: City of Forest Park Finance Department

NOTE: Includes General, Special Revenue, Debt Service and Capital Project Funds

<u>Community Environment</u>	<u>Leisure Activities</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
\$1,027,111	\$145,241	\$1,793,410	\$548,234	\$8,294,542
701,272	187,373	3,495,525	743,262	10,253,437
625,833	303,692	2,643,679	841,447	10,108,656
745,052	246,602	1,455,666	786,884	8,992,988
657,040	266,251	1,011,295	915,517	9,219,677
1,542,636	280,849	1,545,809	941,367	11,162,669
1,400,926	272,456	1,279,238	957,630	10,778,916
1,347,262	285,911	891,992	965,667	10,206,459
1,266,272	419,100	1,306,316	1,030,572	11,560,951
1,357,089	345,063	2,054,267	1,020,046	12,964,171

Table 2

CITY OF FOREST PARK, OHIO
 GENERAL GOVERNMENTAL REVENUES BY SOURCE
 LAST TEN FISCAL YEARS (1991-2000)

Year	Income Taxes	Property & Other Taxes	Fees, Licenses and Permits	Intergovernmental Revenues	Charges for Services
1991	\$3,580,862	\$1,815,642	\$167,258	\$654,675	\$552,209
1992	3,553,491	2,318,364	169,205	930,926	552,227
1993	3,718,665	2,407,586	280,262	1,792,319	680,773
1994	4,005,402	2,709,637	305,818	1,195,268	712,620
1995	4,419,282	2,749,151	282,694	676,674	771,231
1996	4,720,872	2,717,184	283,591	1,134,927	861,262
1997	4,835,740	2,904,074	273,653	800,491	851,118
1998	5,150,144	3,598,207	222,366	798,759	898,974
1999	5,668,142	3,459,631	917,599	925,065	925,696
2000	5,660,056	3,436,221	878,223	894,962	928,100

SOURCE: City of Forest Park Finance Department

NOTE: Includes General, Special Revenue , Debt Service and Capital Project Funds

<u>Fines and Forfeitures</u>	<u>Investment Earnings</u>	<u>Special Assessments & Miscellaneous</u>	<u>Total</u>
\$146,168	\$282,116	\$180,563	\$7,379,493
143,884	155,854	384,366	8,208,317
183,942	89,776	203,652	9,356,975
161,644	124,824	315,096	9,530,309
181,751	258,446	279,858	9,619,087
158,350	281,370	424,865	10,582,421
151,952	283,205	499,954	10,600,187
159,113	304,384	813,780	11,945,727
147,910	377,830	610,872	13,032,745
132,027	622,434	635,000	13,187,023

Table 3

CITY OF FOREST PARK, OHIO
BILLING AND COLLECTION OF SPECIAL ASSESSMENTS
LAST TEN FISCAL YEARS (1991-2000)

<u>Year of Collection</u>	<u>Assessments Billed</u>	<u>Assessments Collected</u>	<u>Uncollected Amount</u>	<u>Percentage Collected</u>
1991	\$20,601	\$1,652	\$18,948	8.02%
1992	26,978	24,945	2,033	92.46%
1993	22,546	18,566	3,980	82.35%
1994	20,863	18,705	2,158	89.66%
1995	17,934	15,995	1,939	89.19%
1996	20,018	16,672	3,346	83.28%
1997	18,948	14,471	4,477	76.37%
1998	33,196	27,266	5,930	82.14%
1999	30,958	21,867	9,091	70.63%
2000	30,580	22,525	8,055	73.66%

SOURCE: County Auditor's Office, Hamilton County.

Table 4

CITY OF FOREST PARK, OHIO
 BILLING AND COLLECTION OF PROPERTY TAXES
 REAL AND PUBLIC UTILITY PROPERTY TAXES ONLY
 LAST TEN FISCAL YEARS (1991-2000)

<u>Year of Collection</u>	<u>Current Taxes Due</u>	<u>Current Taxes Collected</u>	<u>Percentage of Collections To Amt Due</u>	<u>Delinquent Taxes Collected</u>	<u>Total Taxes Collected</u>	<u>Percentage Collected</u>
1991	\$976,766	\$974,784	99.8%	\$42,628	\$1,017,412	104.2%
1992	1,422,687	1,341,124	94.3%	33,057	1,374,181	96.6%
1993	1,476,724	1,441,991	97.6%	39,852	1,481,843	100.3%
1994	1,573,456	1,536,829	97.7%	38,284	1,575,113	100.1%
1995	1,584,933	1,542,443	97.3%	39,848	1,582,291	99.8%
1996	1,604,627	1,498,120	93.4%	35,478	1,533,598	95.6%
1997	1,648,707	1,581,352	95.9%	40,870	1,622,222	98.4%
1998	1,998,202	1,911,945	95.7%	71,187	1,983,132	99.2%
1999	2,009,258	1,947,215	96.9%	65,283	2,012,498	100.2%
2000	2,151,771	2,057,476	95.6%	71,245	2,128,721	98.9%

SOURCE: County Auditor's Office, Hamilton County.

Table 5

CITY OF FOREST PARK, OHIO
 BILLING AND COLLECTION OF PROPERTY TAXES
 TANGIBLE PERSONAL PROPERTY ONLY
 LAST TEN FISCAL YEARS (1991-2000)

<u>Year of Collection</u>	<u>Current Taxes Due</u>	<u>Current Taxes Collected</u>	<u>Percentage of Collections To Amt Due</u>	<u>Delinquent Taxes Collected</u>	<u>Total Taxes Collected</u>	<u>Percentage Collected</u>
1991	145,516	142,108	97.7%	4,472	146,580	100.7%
1992	210,594	196,698	93.4%	4,882	201,580	95.7%
1993	206,979	195,115	94.3%	5,522	200,637	96.9%
1994	194,544	186,846	96.0%	32,853	219,699	112.9%
1995	214,680	208,438	97.1%	17,947	226,385	105.5%
1996	226,776	214,836	94.7%	12,798	227,634	100.4%
1997	254,523	232,333	91.3%	29,390	261,723	102.8%
1998	261,529	256,116	97.9%	32,899	289,015	110.5%
1999	270,185	258,944	95.8%	33,100	292,044	108.1%
2000	210,818	202,541	96.1%	24,142	226,683	107.5%

SOURCE: County Auditor's Office, Hamilton County.

Table 6

CITY OF FOREST PARK, OHIO
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS (1991-2000)

Year of Collection	Real Property		Public Utility		Personal Property		Total	
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual
1991	\$178,994,490	\$511,412,829	\$13,902,510	\$39,721,457	\$23,191,650	\$85,895,000	\$216,088,650	\$637,029,286
1992	188,604,980	538,871,371	15,633,510	44,667,171	25,324,730	97,402,808	229,563,220	680,941,351
1993	191,535,140	547,243,257	16,689,590	47,684,543	26,044,750	104,179,000	234,269,480	699,106,800
1994	225,619,310	644,626,600	16,990,210	48,543,457	27,434,960	109,739,840	270,044,480	802,909,897
1995	229,304,720	655,156,342	17,329,150	49,511,857	28,221,660	112,886,640	274,855,530	817,554,839
1996	232,188,610	663,396,029	15,743,300	44,980,857	29,583,200	118,332,800	277,515,110	826,709,686
1997	236,823,950	676,639,857	16,934,550	48,384,429	33,297,410	133,189,640	287,055,910	858,213,926
1998	239,803,920	685,154,057	15,948,050	45,565,857	34,438,240	137,752,960	290,190,210	868,472,874
1999	241,316,780	689,476,514	15,950,020	45,571,486	35,756,110	143,024,440	293,022,910	878,072,440
2000	286,005,520	817,158,629	15,888,470	45,395,629	27,597,910	110,391,640	329,491,900	972,945,897

SOURCE: County Auditor's Office, Hamilton County.

NOTES: Real property taxes collected in a calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year.

Public utility property taxes collected in a calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year.

Tangible personal property collected in a calendar year are levied in the same calendar year, on assessed values during and at the close of the most recent fiscal year of the taxpayer (ending on or before March 31 of said calendar year) at tax rates determined in the preceding year.

Table 7

CITY OF FOREST PARK, OHIO
 PROPERTY TAX RATES-DIRECT AND OVERLAPPING GOVERNMENTS
 LAST TEN FISCAL YEARS (1991-2000)

<u>Year of Collection</u>	<u>County Levy</u>	<u>School Levy</u>	<u>Vocational School Levy</u>	<u>City Levy</u>	<u>Total</u>
	<u>Tax Rates Per \$1,000 of Assessed Valuation</u>				
1991	16.26	55.66	2.70	7.04	81.66
1992	16.88	54.92	2.70	6.06	80.56
1993	18.56	54.62	2.70	8.00	83.88
1994	18.33	62.12	2.70	8.01	91.16
1995	18.30	62.12	2.70	8.01	91.13
1996	18.30	62.12	2.70	8.01	91.13
1997	19.44	62.12	2.70	8.01	92.27
1998	19.01	62.13	2.70	8.01	91.85
1999	19.54	70.08	2.70	8.01	100.33
2000	20.83	70.08	2.70	8.01	101.62

SOURCE: County Auditor's Office, Hamilton County.

Table 8

CITY OF FOREST PARK, OHIO
 RATIO OF NET GENERAL OBLIGATION DEBT
 TO ASSESSED VALUE AND NET GENERAL OBLIGATION DEBT PER CAPITA
 LAST TEN FISCAL YEARS (1991-2000)

Year of Debt	Population (c)	Assessed Value (b)	Net G.O. Debt (a)	Ratio of G.O. Debt to Assessed Value	G.O. Debt Per Capita
1991	18,609	\$216,088,650	\$3,799,387	1.76%	\$204.17
1992	18,609	229,563,220	3,868,925	1.69%	207.91
1993	18,609	234,269,480	3,700,127	1.58%	198.84
1994	18,609	270,044,480	3,587,718	1.33%	192.79
1995	18,609	274,855,530	3,355,690	1.22%	180.33
1996	18,609	277,515,110	3,113,662	1.12%	167.32
1997	18,609	287,055,910	2,860,018	1.00%	153.69
1998	18,609	290,190,210	2,586,755	0.89%	139.01
1999	18,609	293,022,910	2,303,493	0.79%	123.78
2000	19,463	329,491,900	2,003,613	0.61%	102.94

NOTE: (a) General Obligation Debt, Bonds and Notes which are being repaid through general property taxes.

(b) Assessed Value from County Auditor's Office, Hamilton County.

(c) Population figures obtained from the U. S. Census

Table 9

CITY OF FOREST PARK, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 DECEMBER 31, 2000

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to City of Forest Park</u>	<u>Amount Applicable to City of Forest Park</u>
City of Forest Park	\$2,003,613 (c)	100.00%	\$2,003,613
Hamilton County	173,083,742	1.91%	<u>3,616,992</u>
		TOTAL	<u><u>\$5,620,605</u></u>

SOURCE: County Auditor's Office, Hamilton County.

NOTES: (a) The Winton Woods School District is not included as it has no debt applicable to the City of Forest Park.

The percentage of indebtedness of the City's overlapping political subdivisions was determined by dividing the City's assessed valuation by the total assessed valuation of the overlapping subdivision.

Only general obligation debts which are being repaid through general property taxes are included.

Table 10

CITY OF FOREST PARK, OHIO
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
 OBLIGATION DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
 LAST TEN FISCAL YEARS (1991-2000)

Fiscal Year Ended	General Obligation Debt (a)			Total Expenditures	Ratio of Debt Service to Total General Expenditures
	Principal	Interest	Total		
1991	\$100,000	\$265,762	\$365,762	\$8,294,542	4%
1992	123,077	247,279	370,356	10,253,437	4%
1993	157,102	243,243	400,345	10,108,656	4%
1994	157,102	197,287	354,389	8,992,988	4%
1995	174,334	220,319	394,653	9,219,677	4%
1996	174,334	228,976	403,310	11,162,669	4%
1997	253,645	211,832	465,477	10,778,916	4%
1998	273,262	193,616	466,878	10,206,459	5%
1999	283,262	173,969	457,231	11,002,632	4%
2000	299,880	153,457	453,337	12,964,171	3%

SOURCE: City of Forest Park Finance Department

NOTES: (a) For General Obligation Debt, Unvoted Bonds and Notes payable from general property taxes.

Table 11

CITY OF FOREST PARK, OHIO
 COMPUTATION OF LEGAL DEBT MARGIN
 DECEMBER 31, 2000

Total of all City Debt Outstanding	<u><u>\$4,760,566</u></u>
Assessed Valuation of the City-December 31, 2000 (b)	<u><u>\$329,491,900</u></u>
10.5% of Assessed Valuation (Maximum Voted Debt Allowed)	\$34,596,650
Total Debt Outstanding subject to 10.5% Debt Limitation	<u>4,760,566</u>
Legal 10.5% Margin	<u><u>\$29,836,084</u></u>
5.5% of Assessed Valuation (Maximum Unvoted Debt Allowed)	\$18,122,055
Total Debt Outstanding Subject to 5.5% Debt Limitation	<u>4,760,566</u>
Legal 5.5% Margin	<u><u>\$13,361,489</u></u>

NOTE: (a) Direct Debt Limitation Based on Section 133, the Uniform Bond Act of the Ohio Revised Code.

(b) Assessed Value from the County Auditor's Office, Hamilton County.

Table 12

CITY OF FOREST PARK, OHIO
 PROPERTY VALUES, FINANCIAL INSTITUTION DEPOSITS
 AND BUILDING PERMIT VALUES
 LAST TEN FISCAL YEARS (1991-2000)

Fiscal Year End	IN MILLIONS		
	Property Values (a)	Financial Institution Deposits(b)	Building Permit Value(c)
1991	\$227.4	\$10,190	\$11.63
1992	233.5	9,635	16.20
1993	234.3	10,113	30.00
1994	270.0	16,118	21.20
1995	274.9	19,969	17.00
1996	277.5	21,599	13.30
1997	287.1	22,139	18.40
1998	290.2	24,305	17.20
1999	293.0	27,532	18.40
2000	329.5	41,302	19.80

SOURCE: (a) County Auditor's Office, Hamilton County

(b) Bank One, Fifth Third Bank, PNC Bank,
and Provident Bank.

(c) City of Forest Park Building Inspection Division.

Table 13

CITY OF FOREST PARK, OHIO
 TEN LARGEST TAXPAYERS
 DECEMBER 31, 2000

	<u>Taxpayer</u>	<u>Type of Property</u>	<u>Assessed Valuation</u>	<u>%</u>
1.	Union Central Life	Insurance	\$9,498,850	2.88%
2.	CINERGY	Electric & Gas Utility	9,119,400	2.77%
3.	Gator Forest Partners	Regional Mall	6,410,610	1.95%
4.	Cobblewood Plaza	Retail Center	5,976,110	1.81%
5.	Home Depot USA Incorporated	Hardware Store	5,827,970	1.77%
6.	Cincinnati Bell	Telephone Utility	4,429,960	1.34%
7.	Summit Properties	Apartments	4,336,190	1.32%
8.	Forest Park Apartment Associates	Apartments	4,297,590	1.30%
9.	First Security Bank	Apartments	4,020,420	1.22%
10.	Aerc Remington Place Incorporated	Apartments	3,955,000	1.20%
	Total		<u>\$57,872,100</u>	<u>17.56%</u>
	Total Assessed Value		<u>\$329,491,900</u>	<u>100.00%</u>
	Ten Largest Taxpayers as a % of Total Assessed Value		<u>17.56%</u>	

SOURCE: County Auditor's Office, Hamilton County

Table 14

CITY OF FOREST PARK, OHIO
 DEMOGRAPHIC STATISTICS
 DECEMBER 31, 2000

<u>Year</u>	<u>Forest Park Population</u>	<u>% Change During the Period</u>	<u>Hamilton County Population</u>	<u>% Change During the Period</u>
1991	18,609 (a)	N/A	866,228 (a)	N/A
1992	18,609 (a)	N/A	866,228 (a)	N/A
1993	18,609 (a)	N/A	866,228 (a)	N/A
1994	18,609 (a)	N/A	866,228 (a)	N/A
1995	18,609 (a)	N/A	866,228 (a)	N/A
1996	18,609 (a)	N/A	866,228 (a)	N/A
1997	18,609 (a)	N/A	866,228 (a)	N/A
1998	18,609 (a)	N/A	866,228 (a)	N/A
1999	18,609 (a)	N/A	866,228 (a)	N/A
2000	19,463 (b)	4.6%	845,303 (b)	-2.4%

SOURCE: (a) 1990 population figure taken from the Federal Census Data.

(b) 2000 population figure is taken from the 2000 Federal Census Data.

Table 15

CITY OF FOREST PARK, OHIO
MISCELLANEOUS STATISTICS

Date of Incorporation	-----	1961
Form of Government	-----	Council/City Manager
Area	-----	6 square miles
Lane Miles of Streets	-----	151.53 lane miles
Number of Street Lights	-----	736
Number of Traffic Lights	-----	18
Fire Protection:		
Number of Stations	-----	3
Number of Firemen and Officers	-----	21
Number of Part-Time Firemen	-----	24
Police Protection:		
Number of Stations	-----	2
Number of Police Officers	-----	32
Education:		
Attendance Centers	-----	7
Number of Classrooms	-----	223
Number of Employees	-----	550
Number of Teachers	-----	296
Number of Students	-----	4,341
Recreation and Cultural:		
Number of Parks	-----	11
Number of Libraries	-----	1
Number of Volumes	-----	59,500
Employees:		
Classified Service	-----	82
Non-Classified Service	-----	47

CITY OF FOREST PARK, OHIO

Independent Auditors' Report on
Compliance and Internal Controls

December 31, 2000



**REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Members of Council
City of Forest Park:

We have audited the financial statements of the City of Forest Park as of and for the year ended December 31, 2000 and have issued our report thereon dated June 12, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Forest Park's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management in a separate letter dated June 12, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Forest Park's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management in a separate letter dated June 12, 2001.

This report is intended solely for the information of management, others within the organization, and City Council, and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett & Co.

Cincinnati, Ohio
June 12, 2001

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OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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CITY OF FOREST PARK

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 31, 2001**