

CITY OF MIAMISBURG, OHIO

Audit Reports Required by

Government Auditing Standards

December 31, 2000



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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City Council
City of Miamisburg
10 N. First Street
Miamisburg, Ohio 45343

We have reviewed the Independent Auditor's Report of the City of Miamisburg, Montgomery County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Miamisburg is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

July 5, 2001

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CITY OF MIAMISBURG, OHIO

Miamisburg, Ohio

Financial Statements

For the Year Ended December 31, 2000

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Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

Independent Auditors' Report on Compliance and on Internal Control over
Financial Reporting Based on an Audit of Financial Statements Performed
in Accordance with Government Auditing Standards

City Council
City of Miamisburg, Ohio
10 N. First Street
Miamisburg, Ohio 45343

We have audited the financial statements of the City of Miamisburg, Ohio (the City) as of and for the year ended December 31, 2000 and have issued our report thereon dated June 14, 2001. We conducted our audit in accordance with generally accepted accounting standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course

of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended for the information and use of management and council and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett & Co.

Middletown, Ohio
June 14, 2001

CITY OF MIAMISBURG, OHIO

Schedule of Prior Findings and Questioned Costs

December 31, 2000

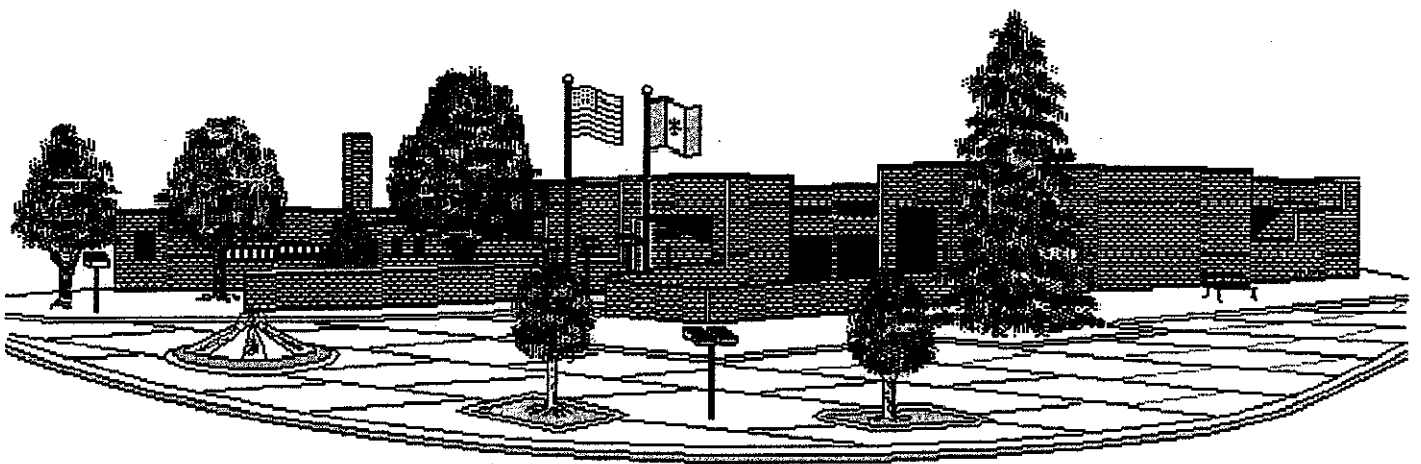
Findings:

None

Questioned Costs:

None

City of Miamisburg, Ohio



Comprehensive Annual Financial Report
For the year ended December 31, 2000

**INTRODUCTORY
SECTION**

CITY OF MIAMISBURG, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2000

Issued by:
Finance Department

George S. Perrine
Finance Director

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CITY OF MIAMISBURG, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2000

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June 14, 2001

Honorable Mayor, Members of City Council
and Citizens of Miamisburg, Ohio:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Miamisburg, for the year ended December 31, 2000. Responsibility for the accuracy and completeness of presented data and fairness of presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

This CAFR is divided into three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, a list of principal officials and employees and an organizational chart. The financial section includes the general purpose financial statements and notes which provide an overview of the City's financial position and operating results, and the financial statements of individual funds and account groups which provide detailed information relative to the general purpose financial statements, as well as the independent auditors' report on the financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

CITY ORGANIZATION AND REPORTING ENTITY

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading.

The primary government consists of all funds and departments which provide a full range of public services, including police protection, fire and emergency medical services (EMS), water supply and treatment, wastewater collection and treatment, refuse collection and disposal, street maintenance and repair, parks and recreation, economic development, planning and zoning, municipal court operation and general administrative services. The operation and control of these activities are provided by the City Council through the budgetary process and by the City Manager through administrative and managerial policies and procedures.

City Overview

The City of Miamisburg is located in southwestern Ohio in Montgomery County and was first settled in 1797. In 1818, the City was platted and named Miamisburg after the Miami Indians, who originally inhabited the area. In 1966, the citizens of the City adopted a home rule charter and approved a Council/Manager form of government. The legislative powers of the City are vested in a council of seven members, three of whom are elected at-large and four of whom are elected from wards established by the charter. The council members, who serve staggered four-year terms, appoint the City Manager. The Mayor of the City is elected separately to a four-year term. The City Manager appoints all department directors.

Economic Condition and Outlook

Located in the southwestern part of the Dayton metropolitan region, Miamisburg has benefited from the general growth and development occurring within the Miami Valley. The City's eastern and southern edges continue to draw and attract both residential and commercial development. Though the region overall has traditionally been reliant upon automobile manufacturing and defense spending as a base for employment, diversification has given the area economy greater stability.

The City of Miamisburg has experienced significant growth and development over the past two decades. The 2000 U.S. Census report indicated that the City's population increased 9.3 % during the 1990s to 19,489. This followed the 1990 Census that reported Miamisburg had the largest percentage increase in population (17%) of any city in Montgomery County during the 1980s. This continuing growth was chronicled in a *Dayton Daily News* article on February 18, 1996, entitled "Boom towns for the 90's," which highlighted Miamisburg as a "hot spot" for residential and commercial development during the decade. Population and land area growth have also occurred due to several annexations, and the current physical size of the City is 11.4 square miles.

The past decade also has proven to be one of transition for the City in its role as host to a U.S. Department of Energy (DOE) facility. Site of the "Mound" plant since the late 1940s, Miamisburg has benefited greatly over the years from federal payrolls. However, when DOE officials announced in 1991 that the Mound facility would be decommissioned after extensive environmental restoration, the City faced economic uncertainty. In the ensuing 10 years, that uncertainty has eased somewhat due to a diversification of the community's employment base and successful preliminary efforts to convert Mound to commercial use.

When the DOE announced it would cease its federal defense operations by the year 2005 at the Mound facility, the site contractor at the time, EG&G Mound Applied Technologies, had over 2,100 employees. At the end of 2000, the employment level was between 700-800. In the face of this loss of jobs, the City's economic reliance on the Mound has lessened. Total General Fund revenues have increased from \$7.8 million in 1991 to \$11.9 million in 2000, an average annual rate of 5.8%. Meanwhile, the percentage of total General Fund revenues represented by the Mound contractor has decreased from 17% in 1991 to 3% in 2000. Growth and development in Miamisburg outside the Mound facility have more than offset the job losses within the facility. New jobs have been created in the City through concentrated efforts to attract light industrial, retail and service sector employers. EG&G's commitment to serve as site contractor expired in 1997, and Babcock & Wilcox of Ohio (BWXT) was chosen as the new contractor. It was the first contract awarded by DOE for the express purposes of closure and exit from a major defense production facility.

In 1994, the economic redevelopment and reuse responsibility for Mound was shifted from the City to the Miamisburg Mound Community Improvement Corporation (MMCIC), an economic development organization created by the City under Ohio law. The MMCIC board of directors consists of seven business, community and city government representatives. The MMCIC has named the facility the Mound Advanced Technology Center (MATC) to bring together private businesses and the tremendous technological assets residing within the complex. The MMCIC has been granted \$29.7 million in committed funds from the DOE for economic development and conversion activity, and the early results have been very positive. In the last six years approximately 30 private businesses and over 300 new non-governmental jobs have located within the MATC complex. Through these activities, the City is positioning itself to be more diversified in its employer base and better able to serve the citizens of Miamisburg in any economic climate. An ownership agreement was reached in 1998 whereby parcels of Mound property would be conveyed to the MMCIC as they become available and as environmental restoration occurs. The first two land transfers, totaling more than 26 acres, occurred in 1999.

Monarch Paxar, formerly Monarch Marking Systems, has surpassed the Mound as Miamisburg's largest employer. Other major employers in the City include Bass, Inc., Dayco, Sycamore Hospital, Dayton/Richmond, United Grinding, Traders Publishing, Anthem Blue Cross/Blue Shield, Shore-to-Shore and the Huff Corporation.

Since 1991, the City has maintained a General Fund equity balance that has averaged 55% of fiscal year expenditures. This is a very favorable ratio that indicates the City could operate for more than six months without receiving any current revenue to fund operations.

Major Initiatives

For The Year

The completion of two major master planning processes, both of which featured extensive citizen involvement and guidance from consulting firms, highlighted 2000 projects. The first of these master plans was for redevelopment of 37-acre Community Park, the former site of the City's public swimming pool at 550 First Street. Redevelopment of the site is expected to include new basketball courts, playground areas, renovation of an existing building on the grounds and other upgrades. It also will feature construction of a new in-line skating and skateboarding park, funded by a \$177,692 Ohio NatureWorks grant. Phase I renovation of Community Park should be completed by the end of 2001.

The second master plan provided a blueprint for the future of Miamisburg's downtown and adjoining riverfront areas. Downtown has been the subject of revitalization and historic preservation efforts in the community for nearly a decade, and City Council designated downtown to receive priority attention as part of a Citywide strategic plan developed in 1997. The final master plan is a market-driven, long-range revitalization plan that addresses future physical development, historic preservation and strategic positioning for downtown. While this plan will take years to fully implement, it is City Council's intention to begin the process as soon as possible because of downtown's priority status.

Providing leadership in the revitalization efforts downtown in the 1990s was the citizen-based Historic Miamisburg Community Partnership (HMCP). However, in accordance with the recent master plan recommendations, the City will create in 2001 a 501C(3) organization to assume leadership responsibilities in this effort. Appointment of a board of trustees for the organization, which will feature broad-based representation, will be an initial priority.

Positive economic development news took place throughout the community in 2000. Commercially, new construction valuation exceeded \$21 million, which was twice the total from 1999. One of the highlights was construction of a new retail complex built on Mall Woods Drive in the thriving Dayton Mall corridor. This new complex features the Miami Valley's first Home Depot, a national home improvement chain, and a 16-screen Showcase Cinema multiplex. Also, Dayton/Richmond completed a 20,000-square-foot expansion of its Richard Street facility, and Sycamore Hospital concluded a renovation project to expand its Emergency Department. Finally, the City welcomed news near the end of the year that Huffy would bring over 100 jobs from its Service First subsidiary in Miami Township to its Miamisburg corporate headquarters facility. Huffy has been a key member of Miamisburg's business community for many years, and this report clearly indicates that the firm will continue to have a major presence in our City. Miamisburg is fortunate to have diverse opportunities for business, from plentiful retail and office space to light industrial facilities in both the northern and southern sections of the City and at the Mound Advanced Technology Center. Additional commercial development is anticipated in the future on South Byers Road, which has frontage along Interstate-75 and is the site where the City is planning significant infrastructure improvements.

On the residential side, Miamisburg continued to be a popular location for developers. In 2000, over 150 permits were issued for new single-family homes, with a valuation of nearly \$20 million. The southeast section of the community continued to be especially attractive to developers, and construction is ongoing in several subdivisions there.

Miamisburg continued in 2000 to demonstrate a commitment to investing in capital improvements. The most significant current project is an expansion and upgrade of the City's water and wastewater treatment plants. Project engineering and design was completed during the year, but this is a major initiative that will take several years to complete. The planned improvements are necessary due to EPA requirements and increasing service demand in the community. Consultants have reviewed every aspect of water and sewer service—including the evaluation of water and wastewater treatment—in order to protect the City's investment in these plants, improve the water quality for residents however possible and take advantage of technologies that are now available. The upcoming plant expansions will accommodate the City's growth projections and community needs for the next 20 years. Construction is scheduled to begin in 2001 at the wastewater treatment plant and last approximately two years. To finance the total \$9 million project, City Council approved a modest 4.5% rate adjustment for water and sewer customers over a three-year period. The second year for that adjustment was 2000, which cost the average user only an additional \$1.49 a month, or less than \$18 annually.

The City's water and sewer operation also was the subject of an innovative initiative in 2000 when City Council approved a new overlay zoning district expressly designed to protect the community's well field. This new zoning district surrounds the City's water production wells located along the Great Miami River near the Water Treatment Plant, and its purpose is to restrict the amounts and types of hazardous materials that can be stored near the groundwater supply. This is just one of several environmental compliance initiatives that have become a priority in the Public Utilities Department, because the City takes very seriously the safety and environmental issues related to its role as a provider of water and sewer services.

The most significant roadway improvement project in 2000 in the community was along Mound Road, and was part of major external renovations intended to make the Mound facility more viable in the commercial market place. Broad-based funding support was secured from local, county, state and federal sources for a \$3.2 million Phase I eastern boundary improvement project that redesigned the main

entrance and made major enhancements to Mound Road, including road widening, paving, a slight realignment and installation of new sidewalk, curb and gutter. In effect, this project has put a new front door and fresh face on the site and enhanced the overall appearance of the area. Phase II of the eastern boundary improvement project began late in the year and will be completed in 2001. Phase II, with a price tag of \$1.5 million, will include mostly on-site work to improve streets and parking lots along the "upper hill" area. Additional Mound-related infrastructure improvements will also occur later in 2001 along the southwest boundary of the site on Benner Road, where preparations will begin to accommodate future new construction of a business "Smart Park." This concept will feature buildings that have a number of high-tech capabilities and capture the new focus of the MATC.

The ability to obtain funding support has been, and will continue to be, critical in the conversion process at the Mound site. U.S. Secretary of Energy Bill Richardson visited Mound in October to celebrate the aforementioned Phase I project completion and delivered to the MMCIC the second of three pledged \$5 million financial assistance packages for reuse projects.

Also benefiting from grant funding support in 2000 was the City's Public Works Department, which received two separate grant awards from the Montgomery County Solid Waste District. The first grant was for over \$103,000 for the purchase of a new split-body recycling collection vehicle, while the second was for \$42,000 to purchase a smaller truck for collection of yard waste and other light recyclables. The net effect of these two grants—and two new vehicles—is that Miamisburg plans to greatly enhance its recycling program in 2001. Collection frequency will increase from twice-a-month to weekly and, for the first time, newspapers will be included in the list of items collected curbside. Currently, these newspapers are collected only by drop-off at a semi-trailer located outside the Municipal Service Center. These are significant improvements, and we're hopeful that they will encourage even greater participation in recycling among our residents.

The City of Miamisburg has dedicated, highly trained police and fire personnel that serve the community 7-days-a-week, 24-hours-a-day. On the law enforcement side, the Police Department continues to feature a theme of "community-based" policing, which has resulted in greater interaction and a closer relationship between officers and our residents and businesses. The police force continues to include full-time DARE and community relations officers, and in the year 2000 added a full-time school resource officer whose sole focus will be the needs of our local school system. This new position was made possible by a three-year \$125,000 grant awarded to the City by the U.S. Department of Justice.

The Fire Department includes 33 full-time firefighters, who are also certified paramedics. Emergency Medical Services (EMS) calls continue to dominate service requests for the Department, accounting for approximately 70% of the call demand. Volume of EMS calls in 2000 was consistent with 1999, but fire-related service calls decreased approximately 9.0 percent. To enhance its firefighting capabilities, the Department took delivery in 2000 of a new multi-purpose fire engine known as a "Quint." This unit, with a price tag of \$427,663, has a life expectancy of 30 years. In addition to the emergency services the Fire Department provides, its mission also includes public education. In 2000, a multitude of public education programs reached a total audience of nearly 9,000.

The City's volunteer program, known as MOVE (Miamisburg Offers Volunteer Excellence), continues to be a popular way for citizens to be involved in local government and results in significant cost savings to the City. In 2000, approximately 350 volunteers participated in the program and logged over 24,000 hours. Volunteers provide a variety of services including, but not limited to, organizing and staffing senior adult programs, delivering home meals to the elderly, preparing newsletters for mailing, serving as

receptionists and office assistants, sorting and delivering mail and serving as auxiliary police officers. These volunteers saved the City approximately \$177,000 based on part-time, entry-level wages.

Finally, as a result of extensive planning, testing and communication with vendors, the City of Miamisburg did not experience any adverse affects from Y2K computer problems. A Citywide team met throughout 1999 to address this unique challenge and develop appropriate strategies for preparedness.

For The Future

We believe that the future of local government lies in "cooperative governance" - assuring that citizens have a role in decision-making that affects the community. As a result, the City makes a concerted effort to incorporate its citizens into the decision-making process, inviting them into partnerships that keep Miamisburg local government responsive to citizens' needs. The strategic planning process in 1997 was a prime example of this emphasis, and recommendations from other task forces and advisory boards on issues such as solid waste; sidewalk, curb and gutter policy; groundwater protection; and Parks & Recreation provide guidelines for our decision-making in these areas.

For example, in 1997 City Council amended its policy on sidewalk, curb and gutter repair and installation along community streets. This change followed the completion of a comprehensive report issued by a citizens-based task force in 1996, as well as hundreds of hours spent by Council, residents and staff members studying this issue. In addition to the new policy, Council also adopted a new Financial Assistance Program that can help qualified residents defer the cost of sidewalk, curb and gutter repairs along their property.

The following information summarizes some of the more significant budget highlights for 2001:

The previously referenced first phase of expansion to the wastewater treatment plant is scheduled to begin in 2001 at an estimated cost of \$6.5 million. The City has issued \$4.5 million in debt financing for this project, with the balance to be issued next year. Payment of this debt will be made from sewer revenues and the income tax facility fund. Engineering for the water treatment plant expansion is scheduled to occur in 2002 at a cost of \$200,000, which will be funded from the income tax facility fund. Also related to the two treatment plant projects will be the replacement of the City's telemetry system, which provides monitoring and control of all water and sewer operations and facilities. Projected cost for this project in 2001 is \$400,000, which will be funded from water and sewer capital funds.

Over the past two years, the City has been assisting the MMCIC on water and sewer projects to provide service to the Mound complex, which has previously been served by a self-contained system on site. In 2001, \$400,000 is allocated from the Income Tax Facility Fund for water and sewer extensions as part of a major \$3.3 million infrastructure improvement project on the southern undeveloped section of the site.

On-going efforts to improve the City's roadways will continue in 2001 and beyond. Construction on the Maue Road Phase III project, which features a continuation of previous roadway improvement on Maue between Heincke Road and Linden Avenue, will occur during the upcoming year. The total cost of \$700,000 is being shared between State of Ohio Issue 2 funding (370,000) and the City of Miamisburg (\$330,000). Issue 2 funding in the amount of \$309,999 was also secured near the end of 2000 for the Heincke Road Phase II project, which will extend previous improvements on Heincke southbound to Belvo Road. Engineering design work will begin in 2001, followed by construction in early 2002. The City will cover the balance of the estimated \$412,000 cost.

The annual paving, surface treatment and asphalt resurfacing programs have been budgeted at \$383,000 in 2001. Another \$95,000 will fund sidewalk, curb and gutter replacement where the City is responsible for maintenance.

The City in 2001 plans to begin systematically funding components of the aforementioned downtown master plan document developed in 2000. Two elements are planned for the upcoming year: the Downtown Main Street Business Improvement Program and a building condition assessment. The Business Improvement Program has \$175,000 budgeted, including \$105,000 from a Community Development Block Grant and \$70,000 in City capital funds. The building assessment is allocated \$150,000 from General Fund reserves.

As for other downtown-related items, one of the City's many historic treasures, the 117-year-old Baum Opera House, is undergoing renovations. Revitalization of Baum in the 1990s, under the guidance of the Baum Opera House Association, was one of the real success stories downtown, and structural upgrades are much needed to keep the building feasible for special events and community activities. The City is contributing \$7,500 in capital funds for the project and serving as administrator of a \$287,500 federal Community Development Block Grant awarded by Montgomery County. Phase I improvements should be completed during the first half of 2001.

In 1990, Miamisburg residents approved a permanent three-mill Fire Levy to fund the purchase of capital equipment, as well as the addition of 10 new firefighter/paramedic staff positions. In 2001, Fire Levy fund allocations include the purchase of a Departmental vehicle (\$25,000) and a thermal imager unit (\$20,000) and the on-going replacement of fire gear (\$15,000).

Police Department funding for 2001 will include the purchase of three cruisers (\$60,000), two detective vehicles (\$37,000), a digital records archive system (\$25,000) and a computerized mug shot imaging system (\$25,000).

In Parks and Recreation, the 2001 funding priority is the Community Park renovation project detailed earlier in this letter. Phase I is budgeted for \$927,692, which includes \$750,000 in capital funding and \$177,692 from the Ohio NatureWorks grant. Funds are also allocated in 2001 for a new neighborhood park (\$110,000) in the southern section of the City near Benner Road and a new playground shelter at Sycamore Trails Park (\$35,000). Ongoing upgrades will also continue at other Parks & Recreation facilities, including PipeStone and Mound golf courses, the Miamisburg soccer complex and Rice Field.

In the Public Works Department, funds are allocated in 2001 to replace the City's storm sewer and sanitary sewer-cleaning machine for \$230,000, as well as purchases of two pickup trucks (\$31,000) and a utility vehicle (\$24,000).

Finally, in 2001 a three-year process of establishing a Citywide computer network and improving the use of information technology will begin. First-year costs are estimated at \$115,000, divided between capital funds (\$90,000) and water and sewer funds (\$25,000).

FINANCIAL INFORMATION

The City's records are maintained on a cash basis for all fund types. Prior to the year-end closing, adjusting entries were prepared for the various funds to convert the cash basis records to the modified accrual basis for all governmental fund types, expendable trust and agency funds and the accrual basis for the proprietary fund types. The modified accrual basis of accounting requires that revenues be

recognized when they are both measurable and available. Expenditures, other than interest and principal on long-term debt, are generally recorded when the related fund liability is incurred. The accrual basis of accounting used for the proprietary funds recognizes revenues when earned and expenses when incurred.

Internal Control Structure and Budgetary Controls

Development of the City’s accounting system included consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements.

The concept of reasonable assurance states that internal controls should be evaluated to ensure that the expense associated with providing internal controls does not exceed the benefit expected to be derived from their implementation.

This evaluation involves estimates and judgment by the City administration and Finance Department. The administrative and financial management personnel believe that the City’s financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase.

General Government Functions

The following schedule presents a summary of the City’s General Fund, Special Revenue Funds, Capital Project Funds and Debt Service Funds revenue by source for the year ended December 31, 2000.

The amounts and percentage increases and decreases in relation to prior year revenues are:

Revenue by Source	Amount	Percentage of Total	Increase (Decrease) from 1999	Percent of Increase (Decrease)
Municipal Income Taxes	\$ 7,982,435	48.09%	\$ 461,194	6.13%
Property and Other Taxes	2,507,751	15.11%	195,727	8.47%
Intergovernmental	2,988,814	18.01%	808,128	37.06%
Special Assessments	127,192	0.77%	7,752	6.49%
Charges for Services	688,201	4.15%	(109,886)	-13.77%
Fines, Licenses and Permits	1,135,055	6.84%	192,578	20.43%
Interest	853,890	5.14%	326,846	62.01%
Donations	14,483	0.09%	5,701	64.92%
Other	300,124	1.81%	(190,385)	-38.81%
Total	\$ 16,597,945	100.00%	\$ 1,697,655	11.39%

The City's one and three-fourths percent income tax provided the largest source of revenue representing 48.09 percent of total revenue.

Intergovernmental revenue consists primarily of motor vehicle license taxes, gasoline taxes, local government assistance, state reimbursements for real and personal property tax reductions and state and federal grants. The increase over 1999 was due to the City receiving additional state funds.

Charges for Services include various fees such as rentals, recreational activities, filing and application fees.

Fines, Licenses and Permits consist primarily of revenue collected for court fees and fines and building permits.

The increase in Interest was due to the City recognizing their investment holdings at fair value as well as increased earning rates available. Whereas, the decrease in Other Revenues was attributed to significantly insurance reimbursement received in 1999 and not received in 2000.

The following schedule presents a summary of the City's General Fund, Special Revenue Funds, Capital Project Funds, and Debt Service Funds expenditures by function for the year ended December 31, 2000. The amounts and percentage of increases and decreases in relation to prior year expenditures are:

Expenditures by Function	Amount	Percentage of Total	Increase (Decrease) from 1999	Percent of Increase (Decrease)
Current:				
Security of Persons and Property	\$ 6,866,555	42.03%	\$ 946,145	15.98%
Public Health Services	25,124	0.15%	1,920	8.27%
Leisure Time Activities	1,203,793	7.37%	(334,001)	-21.72%
Community Environment	673,566	4.12%	(4,272)	-0.63%
Basic Utility Services	713,346	4.37%	89,890	14.42%
Transportation	1,093,144	6.69%	(35,053)	-3.11%
General Government	2,844,460	17.41%	215,874	8.21%
Capital Outlay	2,675,671	16.38%	769,855	40.40%
Debt Service:				
Principal Retirement	102,473	0.63%	8,709	9.29%
Interest and Fiscal Charges	137,526	0.84%	(14,765)	-9.70%
Total Expenditures	\$ 16,335,658	100.00%	\$ 1,644,302	11.19%

The Security of Persons and Property function comprises expenditures incurred to maintain the police and fire departments. This function is the largest expenditure representing 42.03 percent of total general governmental expenditures.

The Public Health function comprises expenditures related to animal control.

The Leisure Time Activities function reflects expenditures for parks and recreational facilities provided by the City. The decrease in Leisure Time Activities was due to the substantial projects in 1999.

The Community Environment function represents expenditures for economic development, engineering and inspections.

The Basic Utility Services function reflects expenditures for refuse collection and storm sewer maintenance.

Expenditures associated with street repair and maintenance, including the cost of materials and labor, are categorized in the Transportation function.

The General Government function captures the cost of maintaining the legislative, judicial and administrative branches of City government. This function includes expenditures of the Council, the Mayor, and general administration, as well as the cost of operating the municipal building.

Capital Outlay expenditures represent costs incurred in undertaking major capital projects. The capital acquisitions increase is due mainly to expenditures for the significant pieces of firefighting and street maintenance equipment.

The principal and interest payments for general obligation and special assessment debt of the City are reflected in the Debt Service category.

Enterprise Funds

The City's enterprise funds consist of the Mound Golf Course, Pipestone Golf Course, Sewer and Water Funds. The enterprise funds are user-fee supported.

	Total Assets	Total Equity	Net Income (Loss)	Return on Assets	Return on Equity
Mound Golf Course	\$ 799,029	\$ 732,540	\$ 68,686	8.60%	9.38%
Pipestone Golf Course	5,714,511	(724,478)	(144,051)	-2.52%	19.88%
Sewer	19,496,200	11,005,570	660,330	3.39%	6.00%
Water	15,416,143	11,758,588	47,730	0.31%	0.41%

The Pipestone Golf Course Fund has a deficit retained earnings balance at December 31, 2000. This deficit has increased in 2000 over 1999 due to additional liabilities being recorded. However, since the course opened, the deficit has decreased substantially and the City is expecting a continued decrease in the amount of the deficit in subsequent years.

Internal Service Funds

The City's internal service funds consist of the City Garage, Civic Center Building and Land and Service Center Building and Land Funds. The internal service funds are supported by charges to other funds.

	Total Assets	Total Equity	Net Income (Loss)	Return on Assets	Return on Equity
City Garage	\$ 183,167	\$ 169,296	\$ 18,453	10.07%	10.90%
Civic Center Building and Land	1,758,880	1,730,563	(40,972)	-2.33%	-2.37%
Service Center Building and Land	403,913	356,854	45,498	11.26%	12.75%

Fiduciary Funds

The City has Municipal Trust and Senior Center Improvement expendable trust funds with fund balances of \$5,243,382 and \$87,307, respectively.

The Municipal Trust Expendable Trust Fund was created to account for the proceeds from the sale of the municipal electric plant. The interest earned on this money is recorded in the General Fund. Expenditures from this fund must be approved by a board of trustees, City Council and the general electorate. The sale took place in 1968, and as yet, no expenditures have been made.

Debt Administration

The debt service funds relate to the general and special assessment obligations of the City. These funds are used to accumulate resources for the payment of principal and interest on the City's debt. Revenues for these funds consist of transfers in and special assessments.

At December 31, 2000, the City had various debt issues outstanding, including \$775,000 in general obligation bonds, \$1,985,000 in revenue bonds, \$10,880,000 in refunding bonds, \$294,291 in long-term notes, \$6,280,000 in bond anticipation notes and \$459,000 in special assessment bonds with City commitment.

The City's legal debt margin, the ratio of property tax supported general bonded debt to assessed value and the amount of bonded debt per capita are considered to be good indicators to municipal managers, citizens and investors in general governmental debt of the City's debt position.

The City's debt position as of December 31, 2000, was as follows:

Overall Legal Debt Margin	\$39,575,076
Unvoted Legal Debt Margin	\$20,729,802
Net General Obligation Bonds	
Supported by Property Taxes	\$0
Percentage of Assessed Value	0.00%
General Bonded Debt per Capita	\$0.00

A more complete presentation of the calculation of these figures may be found in the statistical section of this report.

Cash Management

Cash temporarily idle during the year was invested in various treasury and agency instruments, certificates of deposit and Star Ohio. Total interest received for the year ended December 31, 2000, was \$1,352,741. In November 1999, City Council adopted an investment and deposit policy. The primary objectives of the City's investment policy are to minimize credit and market risks while maintaining a competitive yield on the City's investment portfolio.

The deposits not covered by federal deposit insurance are collateralized with securities held by the pledging financial institution's trust departments or agent in the City's name. Note 5 outlines the City's policies and procedures for deposits and investments and categorizes the risk of the investments held at year end.

Risk Management

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) a joint insurance pool. The pool consists of sixteen municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The City pays an annual premium to MVRMA, Inc. for this coverage. The agreement provides that the MVRMA, Inc. will be self-sustaining through member premiums and the purchase of excess and stop-loss insurance. The deductible per occurrence for all types of claims is \$2,500. During 2000, the Association's per-occurrence retention limit for property was \$150,000, with the exception of boiler and machinery for which there was a \$5,000 per occurrence retention limit. Liability had a pre-occurrence retention limit of \$500,000. After the retention limits are reached excess insurance will cover up to the limits stated below.

➤ General Liability (including law enforcement)	\$10,500,000 per occurrence
➤ Automobile Liability	\$10,500,000 per occurrence
➤ Public Officials Liability	\$500,000 excess \$500,000 (\$500,000 aggregate) \$10,000,000 excess \$1,000,000 (\$10,000,000 aggregate per city)
➤ Boiler and Machinery	\$432,383,397 blanket limit
➤ Property	\$432,383,397 blanket limit
➤ Flood and Earthquake	\$100,000,000 annual aggregate

The City joined a workers' compensation group rating plan, which allows local governments to group the experience of employers for workers' compensation rating purposes. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. The City partially provides medical and life insurance for all full-time employees. Employees are required to share in the costs of their medical plan. Anthem Blue Cross/Blue Shield provides medical insurance and Community National provides life insurance.

OTHER INFORMATION

Independent Audit

A state statute requires an annual audit by the State Auditor's Office or, at the State Auditor's discretion, by an independent certified public accounting firm. The City and the State Auditor's Office selected the firm of Clark, Schaefer, Hackett and Company to perform the 2000 audit of the City. The auditor's unqualified opinion is included in the financial section of the report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 1999. To achieve this award, the City published a CAFR which not only satisfied generally accepted accounting principles and applicable legal requirements, but also was efficiently organized and concisely written.

A Certificate of Achievement is valid for a period of only one year. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are thus submitting it to the GFOA to determine its eligibility for another certificate.

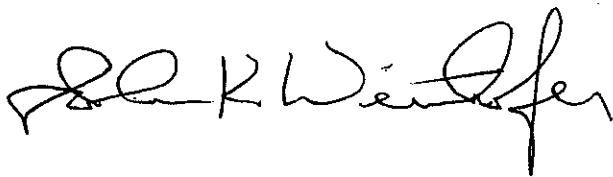
The Certificate is the highest form of recognition in the area of governmental financial reporting and its attainment is a significant accomplishment by a governmental unit.

ACKNOWLEDGMENTS

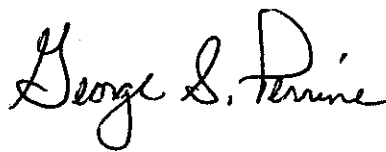
Preparation of the comprehensive annual financial report represents months of effort by many members of staff. The Finance Department staff has worked diligently to gather the data for this report while still attending to the day-to-day responsibilities of the department.

Sincere appreciation is extended to the Mayor and City Council, whose guidance and support represent an invaluable asset in managing the financial affairs and reporting requirements of the City of Miamisburg.

Respectfully submitted,



John K. Weithofer
City Manager



George S. Perrine
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Miamisburg,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Essler
Executive Director

CITY OF MIAMISBURG, OHIO
LIST OF PRINCIPAL OFFICIALS

CITY COUNCIL

Richard C. Church, Jr., Mayor

Jane Chance, Vice-Mayor

Hazel Eisele

Bob Faulkner

Bill Fuller

Lisa Hughes

Mady Ransdell

Dave Wood

CITY MANAGER

John K. Weithofer

ASSISTANT CITY MANAGER

Dody Bruck

DIRECTOR OF LAW

K. Philip Callahan

DEPARTMENT DIRECTORS

Keith Johnson, Economic Development and Planning

Robert Stanley, Engineering

George Perrine, Finance

Robert Bobbitt, Fire

Rebecca Benna, Parks and Recreation

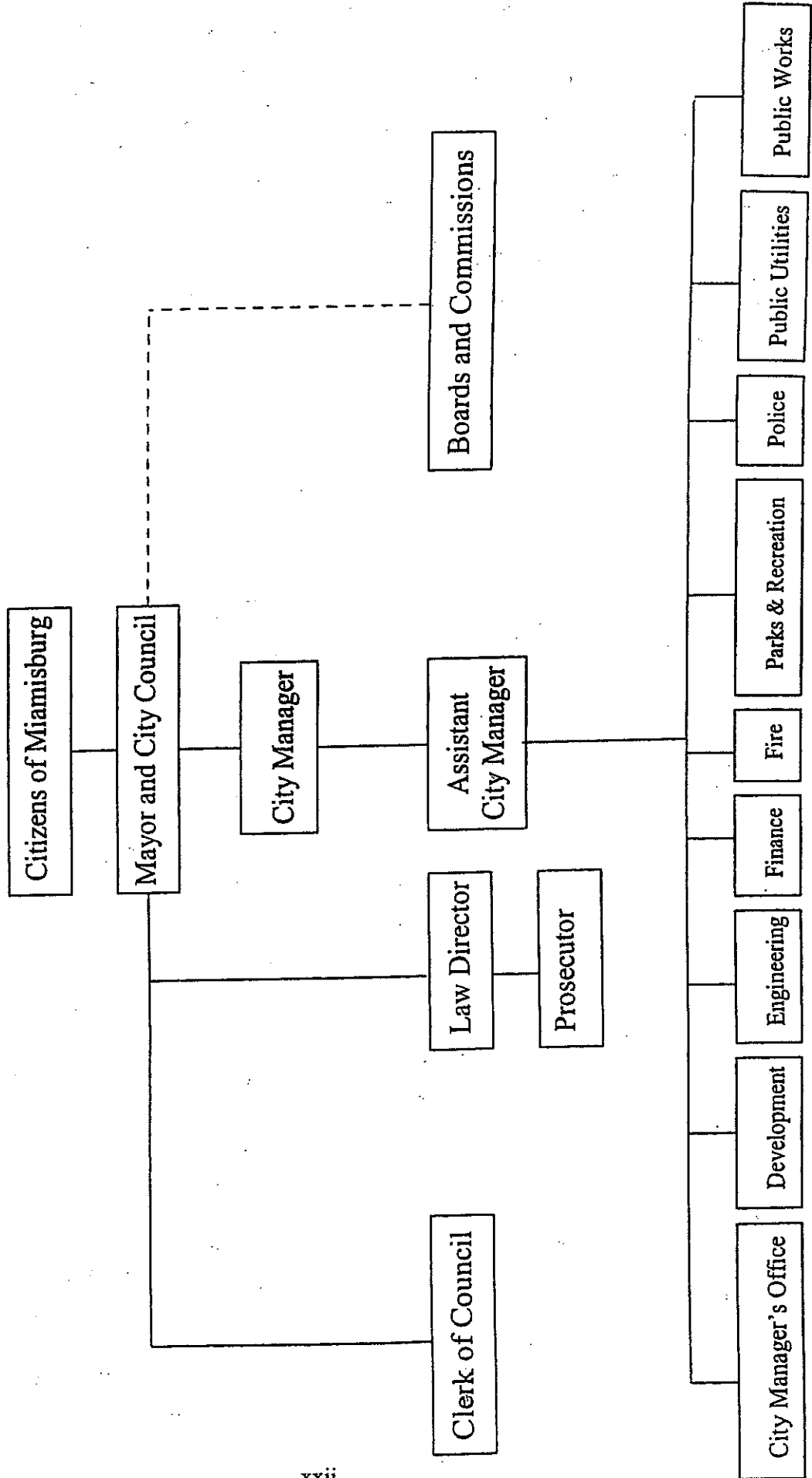
Thomas Schenck, Police

Larry Retherford, Streets

Steve Morrison, Water and Wastewater

CITY OF MIAMISBURG

Organizational Chart



FINANCIAL
SECTION

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Clark, Schaefer, Hackett & Co.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS CONSULTANTS

Independent Auditors' Report

City Council
City of Miamisburg
10 N. First Street
Miamisburg, Ohio 45343

We have audited the accompanying general purpose financial statements of the City of Miamisburg, Ohio (the City) as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Miamisburg, Ohio as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2001 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Miamisburg, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory, supplemental, and statistical information as listed in the accompanying table of contents and, therefore, express no opinion thereon.

Clark, Schaefer, Hackett & Co.

Middletown, Ohio
June 14, 2001

GENERAL PURPOSE FINANCIAL STATEMENTS

The following general purpose financial statements, along with the notes to the general purpose financial statements, present an overview of the City's financial position at December 31, 2000, and the results of operations and cash flows of its proprietary funds for the year then ended.

CITY OF MIAMISBURG, OHIO
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 December 31, 2000

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE
Assets and Other Debits:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 5,025,508	979,036	2,191,875	158,972
Investments	-	-	-	-
Cash and Cash Equivalents with Fiscal Agents	-	-	-	-
Receivables:				
Taxes	1,754,780	1,073,814	164,694	-
Accounts	-	-	-	-
Special Assessments	-	-	-	336,625
Accrued Interest	20,778	736	106	-
Intergovernmental Receivable	65,352	54,192	-	-
Due from Other Funds	49,754	8,335	-	-
Supplies Inventory	121,230	27,229	-	-
Inventory Held for Resale	-	-	-	-
Interfund Receivables	12,400	-	-	-
Restricted Assets:				
Cash and Cash Equivalents with Fiscal Agent	-	-	-	-
Investment with Fiscal Agent	-	-	-	-
Unamortized Bond Issuance Costs	-	-	-	-
Advances to Other Funds	1,040,856	-	-	-
Land	-	-	-	-
Improvement to Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Vehicles	-	-	-	-
Water and Sewer Lines	-	-	-	-
Construction in Progress	-	-	-	-
Less: Accumulated Depreciation	-	-	-	-
Other Debits:				
Amount Available in General Obligation Bond Retirement Fund	-	-	-	-
Amount Available in Special Assessment Bond Retirement Fund	-	-	-	-
Amount to be Provided for Retirement of General Long Term Obligations	-	-	-	-
Total Assets and Other Debits	\$ 8,090,658	2,143,342	2,356,675	495,597

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	EXPENDABLE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
5,033,769	241,949	98,969	-	-	13,730,078
5,500,000	-	5,243,382	-	-	10,743,382
-	-	165,929	-	-	165,929
-	-	-	-	-	2,993,288
868,903	-	-	-	-	868,903
-	-	-	-	-	336,625
-	-	-	-	-	21,620
-	-	-	-	-	119,544
-	-	-	-	-	58,089
142,597	91,030	-	-	-	382,086
41,215	-	-	-	-	41,215
-	-	-	-	-	12,400
53,352	-	-	-	-	53,352
834,735	-	-	-	-	834,735
255,202	-	-	-	-	255,202
-	-	-	-	-	1,040,856
2,196,960	189,200	-	2,962,466	-	5,348,626
5,717,606	-	-	7,832,953	-	13,550,559
7,774,432	2,850,211	-	1,938,415	-	12,563,058
4,480,121	163,520	-	3,569,510	-	8,213,151
445,718	-	-	3,342,756	-	3,788,474
19,210,245	-	-	-	-	19,210,245
568,382	-	-	-	-	568,382
(11,697,354)	(1,189,950)	-	-	-	(12,887,304)
-	-	-	-	77,823	77,823
-	-	-	-	80,314	80,314
-	-	-	-	2,727,475	2,727,475
<u>41,425,883</u>	<u>2,345,960</u>	<u>5,508,280</u>	<u>19,646,100</u>	<u>2,885,612</u>	<u>84,898,107</u>

(Continued)

CITY OF MIAMISBURG, OHIO
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 December 31, 2000
 (Continued)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE
Liabilities, Fund Equity and Other Credits				
Liabilities:				
Accounts Payable	\$ 120,123	57,881	124,614	594
Contracts Payable	5,060	-	85,711	-
Accrued Salaries Payable	144,581	23,692	-	-
Accrued Interest Payable	-	-	17,077	-
Due to Other Funds	-	-	-	-
Intergovernmental Payable	106,875	11,429	-	-
Interfund Payable	-	-	-	-
Undistributed Monies	-	-	-	-
Advances from Other Funds	-	-	-	-
Liabilities Payable from Restricted Assets:				
Accrued Interest Payable	-	-	-	-
Deferred Revenue	1,196,283	1,073,814	-	336,625
Compensated Absences Payable	32,196	3,551	-	-
Notes Payable	-	-	1,780,000	-
General Obligation Bonds Payable	-	-	-	-
Special Assessment Bonds Payable with Governmental Commitment	-	-	-	-
Revenue Bonds Payable	-	-	-	-
Refunding Bonds Payable(net of \$760,490 in amortized charges)	-	-	-	-
Long Term Notes Payable	-	-	-	-
Police and Fire Pension Liability	-	-	-	-
Total Liabilities	1,605,118	1,170,367	2,007,402	337,219
Fund Equity and Other Credits:				
Investment in General Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Retained Earnings:				
Unreserved	-	-	-	-
Fund Balances:				
Reserved for Encumbrances	50,809	9,024	1,376,112	241
Reserved for Supplies Inventory	121,230	27,229	-	-
Reserved for Advances	1,040,856	-	-	-
Unreserved:				
Designated	270,952	-	-	-
Unreserved	5,001,693	936,722	(1,026,839)	158,137
Total Fund Equity and Other Credits	6,485,540	972,975	349,273	158,378
Total Liabilities, Fund Equity and Other Credits	\$ 8,090,658	2,143,342	2,356,675	495,597

See accompanying notes to the general purpose financial statements

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	EXPENDABLE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
107,007	34,876	2,778	-	-	447,873
400,100	-	-	-	-	490,871
22,135	3,625	-	-	-	194,033
43,883	350	-	-	-	61,310
-	-	58,089	-	-	58,089
64,065	6,084	51,193	-	314,950	554,596
12,400	-	-	-	-	12,400
-	-	68,309	-	-	68,309
1,040,856	-	-	-	-	1,040,856
-	-	-	-	-	-
33,606	-	-	-	-	33,606
-	-	-	-	-	2,606,722
63,029	4,312	-	-	1,061,867	1,164,955
4,507,781	-	-	-	-	6,287,781
-	-	-	-	775,000	775,000
-	-	-	-	459,000	459,000
1,945,000	40,000	-	-	-	1,985,000
10,119,510	-	-	-	-	10,119,510
294,291	-	-	-	-	294,291
-	-	-	-	274,795	274,795
<u>18,653,663</u>	<u>89,247</u>	<u>180,369</u>	<u>-</u>	<u>2,885,612</u>	<u>26,928,997</u>
-	-	-	19,646,100	-	19,646,100
16,437,267	1,143,593	-	-	-	17,580,860
6,334,953	1,113,120	-	-	-	7,448,073
-	-	2,616	-	-	1,438,802
-	-	-	-	-	148,459
-	-	-	-	-	1,040,856
-	-	-	-	-	270,952
-	-	5,325,295	-	-	10,395,008
<u>22,772,220</u>	<u>2,256,713</u>	<u>5,327,911</u>	<u>19,646,100</u>	<u>-</u>	<u>57,969,110</u>
<u>41,425,883</u>	<u>2,345,960</u>	<u>5,508,280</u>	<u>19,646,100</u>	<u>2,885,612</u>	<u>84,898,107</u>

CITY OF MIAMISBURG, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	GOVERNMENTAL FUND TYPES			FIDUCIARY	TOTAL (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	EXPENDABLE TRUST	
Revenues:					
Municipal Income Taxes	\$ 6,139,155	-	1,843,280	-	7,982,435
Property and Other Taxes	1,448,210	1,059,541	-	-	2,507,751
Intergovernmental	1,336,886	810,924	841,004	-	2,988,814
Special Assessments	-	-	32,637	94,555	127,192
Charges for Services	504,710	120,731	62,760	-	772,874
Fines, Licenses and Permits	985,293	149,762	-	-	1,135,055
Interest	837,273	3,913	12,704	-	857,735
Donations	-	14,483	-	-	18,056
Other	191,804	51,628	56,059	633	302,151
Total Revenues	11,443,331	2,210,982	2,848,444	95,188	16,692,063
Expenditures:					
Current:					
Security of Persons and Property	5,264,451	1,602,104	-	-	6,866,555
Public Health Services	25,124	-	-	-	25,124
Leisure Time Activities	1,079,645	123,948	200	-	1,273,669
Community Environment	673,566	-	-	-	673,566
Basic Utility Services	713,346	-	-	-	713,346
Transportation	214,965	878,179	-	-	1,093,144
General Government	2,743,022	81,868	-	19,570	2,844,460
Capital Outlay	-	-	2,675,671	-	2,675,671
Debt Service:					
Principal Retirement	-	3,473	-	99,000	102,473
Interest and Fiscal Charges	-	11,790	70,002	55,734	137,526
Total Expenditures	10,714,119	2,701,362	2,745,873	174,304	16,405,534
Excess of Revenues Over(Under)					
Expenditures	729,212	(490,380)	102,571	(79,116)	286,529
Other Financing Sources (Uses):					
Proceeds from Sale of Bonds	-	-	410,000	-	410,000
Operating Transfers-In	178,461	228,300	329,242	130,566	866,569
Operating Transfers-Out	(293,300)	(125,000)	(330,566)	(14,242)	(772,191)
Total Other Financing Sources (Uses)	(114,839)	103,300	408,676	116,324	504,378
Excess of Revenues and Other					
Financing Sources Over(Under)					
Expenditures and Other Financing Uses	614,373	(387,080)	511,247	37,208	790,907
Fund Balance at Beginning of Year	5,879,188	1,365,159	(161,974)	121,170	12,516,295
Increase in Reserve for Inventory	(8,021)	(5,104)	-	-	(13,125)
Fund Balance at End of Year	\$ 6,485,540	972,975	349,273	158,378	13,294,077

See accompanying notes to the general purpose financial statements

CITY OF MIAMISBURG, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$ 5,740,406	6,123,397	382,991
Property and Other Taxes	1,445,000	1,445,530	530
Intergovernmental	1,086,100	1,446,622	360,522
Special Assessments	-	-	-
Charges for Services	596,700	504,710	(91,990)
Fines, Licenses and Permits	918,800	974,304	55,504
Interest	885,000	983,533	98,533
Donations	-	-	-
Other	132,270	191,804	59,534
Total Revenues	10,804,276	11,669,900	865,624
Expenditures:			
Current:			
Security of Persons and Property	5,475,187	5,431,252	43,935
Public Health Services	28,010	25,129	2,881
Leisure Time Activities	1,289,396	1,260,586	28,810
Community Environment	699,198	677,327	21,871
Basic Utility Services	744,789	721,940	22,849
Transportation	226,881	220,988	5,893
General Government	2,973,664	2,888,372	85,292
Debt Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
Total Expenditures	11,437,125	11,225,594	211,531
Excess of Revenues Over(Under)			
Expenditures	(632,849)	444,306	654,093
Other Financing Sources (Uses):			
Advances-In	12,400	12,400	-
Operating Transfers-In	295,000	389,378	94,378
Operating Transfers-Out	(293,300)	(293,300)	-
Proceeds from the Sale of Notes	-	-	-
Proceeds from the Sale of Bonds	-	-	-
Note Premiums	-	-	-
Proceeds from the Sale of Fixed Assets	-	-	-
Total Other Financing Sources (Uses)	14,100	108,478	94,378
Excess of Revenues and Other			
Financing Sources Over(Under)			
Expenditures and Other Financing Uses	(618,749)	552,784	748,471
Fund Balance at Beginning of Year	4,250,352	4,250,352	-
Prior Year Encumbrances Appropriated	80,210	80,210	-
Fund Balance at End of Year	\$ 3,711,813	4,883,346	748,471

(Continued)

See accompanying notes to the general purpose financial statements

CITY OF MIAMISBURG, OHIO
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUNDS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:						
Municipal Income Taxes	-	-	-	1,718,622	1,838,483	119,861
Property and Other Taxes	1,101,500	1,059,541	(41,959)	-	-	-
Intergovernmental	692,500	812,519	120,019	1,538,951	841,004	(697,947)
Special Assessments	-	-	-	30,000	32,637	2,637
Charges for Services	153,660	120,731	(32,929)	50,000	62,760	12,760
Fines, Licenses and Permits	132,500	149,149	16,649	-	-	-
Interest	2,600	2,503	(97)	20,400	13,427	(6,973)
Donations	11,500	14,483	2,983	-	-	-
Other	8,000	51,628	43,628	-	56,036	56,036
Total Revenues	2,102,260	2,210,554	108,294	3,357,973	2,844,347	(513,626)
Expenditures:						
Current:						
Security of Persons and Property	1,481,107	1,404,008	77,099	-	-	-
Public Health Services	-	-	-	-	-	-
Leisure Time Activities	157,376	126,152	31,224	1,130,516	1,024,627	105,889
Community Environment	-	-	-	-	-	-
Basic Utility Services	-	-	-	-	-	-
Transportation	872,623	866,031	6,592	-	-	-
General Government	101,695	84,211	17,484	3,582,108	3,165,897	416,211
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Total Expenditures	2,612,801	2,480,402	132,399	4,712,624	4,190,524	522,100
Excess of Revenues Over(Under) Expenditures	(510,541)	(269,848)	240,693	(1,354,651)	(1,346,177)	8,474
Other Financing Sources (Uses):						
Advances-In	-	-	-	-	-	-
Operating Transfers-In	228,300	228,300	-	315,000	315,000	-
Operating Transfers-Out	(345,000)	(345,000)	-	(1,714,486)	(1,714,486)	-
Proceeds from the Sale of Notes	-	-	-	1,755,000	1,780,023	25,023
Proceeds from the Sale of Bonds	-	-	-	-	80,000	80,000
Note Premiums	-	-	-	-	-	-
Proceeds from the Sale of Fixed Assets	-	-	-	8,000	-	(8,000)
Total Other Financing Sources (Uses)	(116,700)	(116,700)	-	363,514	460,537	97,023
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(627,241)	(386,548)	240,693	(991,137)	(885,640)	105,497
Fund Balance at Beginning of Year	836,476	836,476	-	786,466	786,466	-
Prior Year Encumbrances Appropriated	480,372	480,372	-	769,422	769,422	-
Fund Balance at End of Year	689,607	930,300	240,693	564,751	670,248	105,497

See accompanying notes to the general purpose financial statements

DEBT SERVICE FUNDS		
REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
-	-	-
-	-	-
-	-	-
96,000	94,555	(1,445)
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
96,000	94,555	(1,445)

EXPENDABLE TRUST FUNDS		
REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
-	-	-
-	-	-
-	-	-
-	-	-
80,136	84,673	4,537
-	-	-
2,000	3,279	1,279
2,500	3,573	1,073
50	2,027	1,977
84,686	93,552	8,866

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
20,572	16,535	4,037
1,844,155	1,844,063	92
142,000	137,546	4,454
2,006,727	1,998,144	8,583
(1,910,727)	(1,903,589)	7,138

-	-	-
-	-	-
86,430	77,002	9,428
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
86,430	77,002	9,428
(1,744)	16,550	18,294

-	-	-
1,608,699	1,608,699	-
-	-	-
280,000	-	(280,000)
-	330,000	330,000
-	633	633
-	-	-
1,888,699	1,939,332	50,633

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

(22,028)	35,743	57,771
116,375	116,375	-
6,022	6,022	-
100,369	158,140	57,771

(1,744)	16,550	18,294
5,308,657	5,308,657	-
9,420	9,420	-
5,316,333	5,334,627	18,294

CITY OF MIAMISBURG, OHIO
COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	ENTERPRISE	INTERNAL SERVICE	TOTAL (MEMORANDUM ONLY)
Operating Revenues:			
Charges for Services	\$ 4,652,872	694,607	5,347,479
Tap-In Fees	336,625	-	336,625
Total Operating Revenue	<u>4,989,497</u>	<u>694,607</u>	<u>5,684,104</u>
Operating Expenses:			
Personal Services	1,365,239	188,069	1,553,308
Contractual Services	2,365,509	282,073	2,647,582
Supplies and Materials	310,545	134,534	445,079
Cost of Goods Sold	224,935	-	224,935
Depreciation	824,525	58,902	883,427
Total Operating Expenses	<u>5,090,753</u>	<u>663,578</u>	<u>5,754,331</u>
Operating Income (Loss)	<u>(101,256)</u>	<u>31,029</u>	<u>(70,227)</u>
Non-Operating Expenses:			
Interest	495,006	-	495,006
Interest and Fiscal Charges	(981,192)	(8,050)	(989,242)
Municipal Income Taxes	1,314,515	-	1,314,515
Total Non-Operating Expenses	<u>828,329</u>	<u>(8,050)</u>	<u>820,279</u>
Income Before Operating Transfers	<u>727,073</u>	<u>22,979</u>	<u>750,052</u>
Operating Transfers-Out	<u>(94,378)</u>	<u>-</u>	<u>(94,378)</u>
Net Income	<u>632,695</u>	<u>22,979</u>	<u>655,674</u>
Retained Earnings at Beginning of Year	<u>5,702,258</u>	<u>1,090,141</u>	<u>6,792,399</u>
Retained Earnings at End of Year	<u>\$ 6,334,953</u>	<u>\$ 1,113,120</u>	<u>7,448,073</u>

See accompanying notes to the general purpose financial statements

CITY OF MIAMISBURG, OHIO
COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL (BUDGET BASIS)
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	ENTERPRISE FUNDS			INTERNAL SERVICE FUNDS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:						
Charges for Services	\$ 4,966,999	4,629,823	(337,176)	694,607	694,607	-
Tap-in Fees	270,000	336,580	66,580	-	-	-
Interest	441,000	491,432	50,432	-	-	-
Municipal Income Tax	1,228,851	1,314,515	85,664	-	-	-
Total Revenues	6,906,850	6,772,350	(134,500)	694,607	694,607	-
Expenses:						
Personal Services	1,532,710	1,354,576	178,134	194,980	192,294	2,686
Other Expenses:						
Contractual Services	2,978,439	2,461,052	517,387	309,809	289,575	20,234
Supplies and Materials	674,108	562,639	111,469	157,199	146,343	10,856
Capital Outlay	6,063,669	849,905	5,213,764	25,713	17,377	8,336
Debt Service:						
Principal Retirement	5,113,705	5,113,705	-	-	-	-
Interest and Fiscal Charges	914,861	906,112	8,749	-	-	-
Total Expenditures	17,277,492	11,247,989	6,029,503	687,701	645,589	42,112
Excess of Revenues Over(Under) Expenses Before Advances and Operating Transfers	(10,370,642)	(4,475,639)	5,895,003	6,906	49,018	42,112
Proceeds from Sale of Notes	-	4,500,045	4,500,045	-	-	-
Proceeds from Sale of Bonds	6,365,000	-	(6,365,000)	-	-	-
Bond Issuance Costs	(189,000)	(15,990)	173,010	-	-	-
Advances-Out	(13,900)	(13,888)	(12)	-	-	-
Operating Transfers-Out	(1,354,891)	(140,191)	1,214,700	(48,400)	(48,400)	-
Excess of Revenues Under Expenses, Advances and Operating Transfers	(5,563,433)	(145,663)	5,417,746	(41,494)	618	42,112
Fund Balance at Beginning of Year	10,158,478	10,158,478	-	191,802	191,802	-
Prior Year Encumbrances Appropriated	773,807	773,807	-	28,294	28,294	-
Fund Balance at End of Year	\$ 5,368,852	10,786,622	5,417,746	178,602	220,714	42,112

See accompanying notes to the general purpose financial statements

CITY OF MIAMISBURG, OHIO
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2000

	ENTERPRISE	INTERNAL SERVICE	TOTAL (MEMORANDUM ONLY)
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ 4,966,448	\$ -	\$ 4,966,448
Cash Received from Quasi-External Transactions from Other Funds	-	694,607	694,607
Cash Payments to Employees for Services and Benefits	(1,354,576)	(192,294)	(1,546,870)
Cash Payments to Suppliers for Goods and Services	(2,537,679)	(432,063)	(2,969,742)
Net Cash Provided by Operating Activities	<u>1,074,193</u>	<u>70,250</u>	<u>1,144,443</u>
Cash Flows from Noncapital Financing Activities:			
Municipal Income Taxes	1,314,515	-	1,314,515
Advance-Out	(154,079)	-	(154,079)
Net Cash Provided by Noncapital Financing Activities	<u>1,160,436</u>	<u>-</u>	<u>1,160,436</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Capital Assets	(741,857)	-	(741,857)
Proceeds from Sale of Notes	4,500,000	-	4,500,000
Principal Paid on Notes	(4,518,705)	-	(4,518,705)
Principal Paid on Bonds	(620,000)	(40,000)	(660,000)
Interest Paid on Notes	(174,156)	-	(174,156)
Interest Paid on Bonds	(706,956)	(8,400)	(715,356)
Net Cash Used in Capital and Related Financing Activities	<u>(2,261,674)</u>	<u>(48,400)</u>	<u>(2,310,074)</u>
Cash Flows from Investing Activities:			
Purchase of Investments	(1,000,000)	-	(1,000,000)
Market Gain (Loss) on Investments	13,353	-	13,353
Interest and Dividends on Investments	491,432	-	491,432
Net Cash Provided by Investing Activities	<u>(495,215)</u>	<u>-</u>	<u>(495,215)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(522,260)	21,850	(500,410)
Cash and Cash Equivalents Beginning of Year	<u>5,609,381</u>	<u>220,099</u>	<u>5,829,480</u>
Cash and Cash Equivalents End of Year	<u>\$ 5,087,121</u>	<u>\$ 241,949</u>	<u>\$ 5,329,070</u>
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:			
Operating Income	\$ (101,256)	\$ 31,029	\$ (70,227)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	824,525	58,902	883,427
Changes in Assets and Liabilities			
Increase in Accounts Receivable	(23,049)	-	(23,049)
(Increase) Decrease in Supplies Inventory	(20,803)	(16,090)	(36,893)
Increase in Inventory Held for Resale	(6,193)	-	(6,193)
Decrease in Accounts Payable	(14,883)	(1,914)	(16,797)
Increase in Contracts Payable	398,826	-	398,826
Decrease in Accrued Salaries Payable	825	87	912
Increase (Decrease) in Intergovernmental Payable	12,769	(51)	12,718
Decrease in Compensated Absences Payable	3,432	(1,713)	1,719
Net Cash Provided by Operating Activities	<u>\$ 1,074,193</u>	<u>\$ 70,250</u>	<u>\$ 1,144,443</u>

Noncash Capital Financing Activities:

Developers donated water and sewer lines with a fair market value of \$797,868 and \$394,485, respectively.

See accompanying notes to the general purpose financial statements

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 1 – REPORTING ENTITY AND BASIS OF PRESENTATION

The City of Miamisburg (the “City”) is a home rule municipal corporation organized under the laws of the State of Ohio which operates under its own Charter. The current Charter, which provides for a Council/Manager form of government, was adopted in 1966. The seven-member Council is elected to four-year terms. The Council appoints a City Manager who shall be the chief executive, administrator and law enforcement officer of the City. The City Manager appoints all of the department managers.

Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading.

The primary government consists of all funds and departments which provide various services including police protection, fire fighting and prevention, emergency medical services, street maintenance and repair, parks and recreation system (including two golf courses and a swimming pool), water distribution, sewer collection system, refuse collection and a staff to provide support to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing body and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City currently has no component units.

The Miamisburg Municipal Court has been included in the City’s financial statements as an agency fund. The clerk of courts is an appointed City Official who has a fiduciary responsibility for the collection and distribution of court fees and fines.

The Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) is a jointly governed organization established as a joint self-insurance pool for the purpose of enabling subscribing political subdivisions to obtain liability insurance and provide for a formalized, jointly administered self-insurance fund for its members. The members formed a not-for-profit corporation known as MVRMA, Inc. for the purpose of administering the Pool. The subscribing members of the self-insurance pool include the Cities of Beavercreek, Blue Ash, Indian Hill, Kettering, Maderia, Mason, Miamisburg, Montgomery, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington and Wyoming. The City has no explicit and measurable equity interest in MVRMA and no ongoing financial responsibility for MVRMA and, accordingly, is not included in the financial reporting entity. See Note 18.

Basis of Presentation – Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. A account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the City are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except for those accounted for in proprietary funds) are accounted for through governmental funds. The following are the City's governmental fund types:

General Fund – This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the laws of Ohio and the Charter of the City.

Special Revenue Funds – These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specific purposes.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment debt principal and interest.

Proprietary Fund Types

The proprietary funds are used to account for the City's ongoing activities that are similar to those found in the private sector. The following are the City's proprietary fund types:

Enterprise Funds – These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services to the general public on a continuing basis be recovered or financed primarily through user charges or where it has been decided that a periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds – These funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and other funds. The City's fiduciary funds include expendable trust funds and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Asset Account Group – This account group is used to account for all general fixed assets of the City other than those accounted for in proprietary or trust funds.

General Long-Term Obligations Account Group – This account group is used to account for all unmatured general long-term indebtedness of the City that is not a specific liability of the proprietary or trust funds, including special assessment debt for which the City is obligated in some manner.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principals (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board and other recognized authoritative sources.

Measurement Focus and Basis of Accounting

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e. net total assets) is segregated in contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g. revenues) and decreases (e.g. expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

All governmental fund types, expendable trust funds and agency funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the City is thirty-one days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, and income tax.

The City reports deferred revenues in its combined balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In a subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Current and delinquent property taxes measurable as of December 31, 2000, whose availability is indeterminate and which are not intended to finance current period obligations, have been recorded as a receivable and deferred revenue. Levied special assessments are measurable, and have been recorded as a receivable. Since all assessments are due outside the available period, the entire amount has been deferred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded when the related fund liability is incurred, if measurable. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. The costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and become measurable and expenses are recognized when incurred, if measurable. Unbilled service charges receivables are recognized as revenue at year-end.

Under the guidelines of GASB Statement No. 20, the City has elected not to apply Financial Accounting Standards Board Statements and interpretations issued after November 30, 1989, to its proprietary activities.

Budgets and Budgetary Accounting

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, certificates of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year with the legal restriction that appropriation cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the object level (personal services and other) within each department. Budgetary modification may be made only by ordinance of the City Council.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Budget

A tax budget of estimated revenues and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and revises estimated revenues. The commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation ordinance. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund balances at December 31 of the preceding year. The certificate may be further amended during the year if the fiscal officer determines that the revenue collected is greater or less than the current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2000.

Appropriations

A temporary appropriation measure to control expenditures may be passed on or about January 1 of each year for the period from January 1 to March 31. The annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance generally controls expenditures at the departmental level by personal services and other expenditures and may be amended or supplemented only by council during the year as required. During the year two supplemental appropriation measures were legally passed. The budget figures, which appear in the statements of budgetary comparison, represent the final appropriation amounts, including all amendments and modifications.

Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year end are reported as reservation of fund balance for the subsequent-year expenditure for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and is not reappropriated.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Cash and Cash Equivalents

Cash balances of the City's funds, except cash held by a trustee or fiscal agent, are pooled and invested in investments maturing within five years in order to provide improved cash management. Each fund's interest in the pool is presented on the balance sheet as "Equity in Pooled Cash and Cash Equivalents". Investments are stated at fair value. For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments with original maturities of three months or less and investments of the cash management pool are considered to be cash equivalents.

Interest income is distributed to the funds according to Ohio Constitution, state statues and local ordinances adopted under City Charter. Interest receipts during 2000 amounted to \$1,352,741.

Supplies Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund types when used. Reported supplies inventory is equally offset by a fund balance reserve in the governmental funds, which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Restricted Assets

Restricted assets in the enterprise funds represent cash and cash equivalents and investments set aside to satisfy bond indentured requirements for current and future debt payments.

Short-Term Interfund Receivables/Payables

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables".

Noncurrent portion of long-term interfund loan receivables are reported as advances and in governmental funds are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

Fixed Assets and Depreciation

The fixed asset values were initially determined at December 31, 1988 assigning original acquisition costs when such information was available. In cases where information supporting original costs were not available, estimated historical costs were developed. For certain fixed assets, the estimates were determined by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at fair value on the date of donation. All assets acquired after December 31, 1988 are stated at original cost.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

General Fixed Assets

General fixed assets (fixed assets used in governmental fund type operations) are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Assets in the general fixed assets account group are not depreciated.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements, which extend the useful life or increase the capacity or operating efficiency, are capitalized at cost in the general fixed assets account group.

Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized or reported, as the assets are immovable and of value only to the government.

Proprietary Fund Fixed Assets

Fixed assets associated with the enterprise funds are accounted for in those funds at original cost. Depreciation is calculated using the straight-line method over the assets' estimated useful life. The assets of the enterprise funds are depreciated on the following basis:

Buildings	20-45 years
Land Improvements other than Buildings	15-60 years
Machinery and Equipment	5-30 years
Vehicles	3-10 years
Infrastructure:	
Sewer and Water Lines and Underground Piping	30-65 years

Compensated Absences

Vacation leave accumulated by employees is accrued as a liability as the benefits are earned when both of these conditions are met:

1. The employees' rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave is accrued based on guidelines set forth in GASB Statement No. 16 "Accounting for Compensated Absences". The vesting method was implemented and states that the City will estimate its liability based on sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as specified by the retirement system as well as other employees who are expected to become eligible in the future to receive such payments.

For governmental funds, the City provides a liability for accumulated, unpaid vacation time and sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the amount expected to be paid using expendable

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

available resources. This amount is recorded as a fund liability, while the balance of the liability is recorded in the general long-term obligations account group.

In proprietary funds, compensated absences are expensed when earned. The amount of unpaid compensated absences for vacation leave benefit is reported as a fund liability. All sick leave benefits are paid by the General Fund.

Long-Term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations are reported in the general long-term obligations account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Under the Ohio Revised Code, a debt retirement fund must be created and used for the payment of all debt principal and interest. Generally accepted accounting principals require the allocation of the debt liability among the capital projects and the enterprise funds, and the general long-term obligations account group, with principal and interest payments on matured general obligation long-term debt being reported in the debt service fund. To comply with GAAP reporting requirements, the City's debt retirement fund has been split among the appropriate funds and account group. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds Retirement Debt Service Fund	General Obligation Bond
Special Assessment Bonds Retirement Debt Service Fund	Special Assessment Bond
Police Pension Liability Special Revenue Fund	Police and Fire Pension
Compensated Absences Vacation Leave Benefits	Will be paid by the fund from which the employee's salary is paid
Sick Leave Benefits	Will be paid by the General Fund
Revenue and Refunding Bonds Which utilized the proceeds of the debt	Are being paid from the enterprise fund
Intergovernmental Payable Pension Contributions	Are being paid from the fund which salaries are being paid

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Capitalization of Interest

The City's policy is to capitalize net interest on proprietary fund construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest costs associated with the tax exempt borrowing used to finance the project and the interest earned from temporary investments of the debt proceeds and applied to the pro rata portion of construction in progress. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset. No capitalized interest was recorded in 2000.

Contributed Capital

Contributed capital represents resources from other funds, federal and state grants, other governments, and private sources provided to the City's proprietary funds which are not subject to repayment.

Because the City, prior to 1989, had not prepared its financial statements in accordance with generally accepted accounting principals, the exact amount of contributed capital pertaining to years prior to 1989 cannot be determined. Only those amounts that could be specifically identified have been classified as contributed capital in the accompanying general purpose financial statements.

Reservation and Designation of Fund Equity

Reservations of fund balances are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure or the portion of fund balance that is legally segregated for a specific future use. Fund balances have been reserved for encumbrances, supplies inventory and advances. The designation of fund balance in the General Fund is for the purpose of funding accrued, unused sick leave upon retirement of any City employee.

Intergovernmental Revenues

In governmental funds, grants awarded on a non-reimbursement basis, shared revenues, and entitlements are recorded as intergovernmental receivables and revenues when measurable and available. Reimbursement grants are recorded as intergovernmental receivables and revenues when the related expenditures are made.

Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions are reported as operating transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Total Columns on General Purpose Financial Statements

Total columns on the General Purpose Financial Statements overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 – BUDGET TO GAAP RECONCILIATION

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law requires accounting for certain transactions on the basis of cash receipts, disbursements, appropriations and encumbrances. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual (Budget Basis), All Governmental Fund Types and Expendable Trust Funds and the Combined Statement of Revenues, Expenses and Changes in Fund Equity, Budget and Actual (Budget Basis), All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual or earned (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types or note disclosure for proprietary fund types (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

The adjustments necessary to convert the results of operations for the year ended December 31, 2000 on the GAAP basis to budget basis are as follows:

Excess of Revenues and Other Financing Sources Over/(Under)
Expenditures and Other Financing Uses

Governmental Fund Types and Expendable Trust Funds

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Expendable Trust Funds
GAAP Basis	\$ 614,373	\$ (387,080)	\$ 511,247	\$ 37,208	\$ 15,159
Revenue Accruals	81,988	(28,230)	50,974	(633)	(566)
Expenditure Accruals	(366,894)	248,762	(1,499,722)	(1,823,840)	(7,126)
Advances In (Out)	12,400	0	0	633	0
Transfers In (Out)	210,917	(220,000)	(1,398,162)	1,492,375	9,083
Notes Proceeds	<u>0</u>	<u>0</u>	<u>1,450,023</u>	<u>330,000</u>	<u>0</u>
Budget Basis	<u>\$ 552,784</u>	<u>\$ (386,548)</u>	<u>\$ (885,640)</u>	<u>\$ 35,743</u>	<u>\$ 16,550</u>

Net Income / Excess of Revenues (Under)
Expense, Operating Transfers and Advances

Proprietary Fund Types

	Enterprise	Internal Service
GAAP Basis (as reported)	\$ 727,073	\$ 22,979
Revenue Accruals	(143,181)	(3,625)
Expense Accruals	(89,904)	(37,288)
Capital Outlay	(849,905)	0
Depreciation	824,525	58,902
Debt Principal Payment	(5,113,705)	0
Debt Interest Payment	75,080	8,050
Note Proceeds	4,484,055	0
Advances Out	(13,888)	0
Operating Transfer-Out	<u>(45,813)</u>	<u>(48,400)</u>
Budget Basis	<u>\$ (145,663)</u>	<u>\$ 618</u>

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 4 – COMPLIANCE AND ACCOUNTABILITY

The Pipestone Golf Course Fund has deficit retained earnings of \$744,478. This deficit is due to the debt service requirements associated with building the course. However, over the past few years, the deficit has decreased substantially and the City is expecting the decrease to continue.

The Park Development Fund has a deficit fund balance of \$46,686 due mainly to accruals and short term notes being recorded in the fund.

NOTE 5 – DEPOSITS AND INVESTMENTS

Monies of substantially all funds of the City are maintained or invested in a common group of bank accounts and in investments maturing within five years. This is done in order to maximize the rate of interest that can be earned on invested funds. Interest income is distributed to the funds according to the Ohio Constitution, state statutes and local ordinances adopted under City Charter.

The investment and deposit of City monies are governed by the provisions of the Charter and Codified Ordinances of the City and the Ohio Revised Code. In accordance with these provisions, only financial institutions located in Ohio and primary securities dealers are eligible to hold public deposits. The provisions also permit the City to invest its monies in certificates of deposit, savings accounts, bankers acceptances and commercial paper, the State Treasurer's investment pool (STAR OHIO) and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository.

Public depositories must give security for all public funds on deposit. According to the City's Deposit and Investment Policy, these institutions may either specifically collateralize individual accounts in conjunction with amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities, the market value of which is at least 110 percent of the total value of public monies on deposit at the institution. State law does not require that security for public deposits be maintained in the name of the City.

Repurchase agreements must be secured by the specific government security upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement.

Deposits

At year end, the carrying amount of the City's deposits was \$7,969,437 and the bank balance was \$9,000,905. Of the bank balance \$409,842 was covered by FDIC and the remaining amounts are collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Investments

GASB Statement No. 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" requires that the City's investments be classified in categories of risk. Category 1 includes investments that are insured or registered or for which the securities are held by the City. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent but not in the City's name. STAR OHIO, an investment fund operated by the Ohio State Treasurer are unclassified since they are not evidenced by securities that exist in physical or book entry form.

	Category 2	Category 3	Carrying Value	Fair Value
U.S. Government Securities	\$ 16,111,679	\$ 834,735	\$ 16,946,414	\$ 16,946,414
Local Government Securities	2,000	-	2,000	2,000
Unclassified Investment: Star Ohio	-	-	609,625	609,625
Total	\$ 16,113,679	\$ 834,737	\$ 17,558,039	\$ 17,558,039

The classification of cash and cash equivalents, and investments on the financial statements is based on criteria set forth in GASB Statement No. 9. Cash equivalents are defined to include investments with original maturities of three months or less.

A reconciliation between classifications of cash and investments on the financial statements and the classifications per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement No. 9	\$ 13,949,359	\$ 11,578,117
Investments:		
Certificate of Deposit	5,500,000	(5,500,000)
U.S. Government Securities	(10,868,297)	10,868,297
Local Government Securities	(2,000)	2,000
Star Ohio	(609,625)	609,625
GASB Statement No. 3	<u>\$ 7,969,437</u>	<u>\$ 17,558,039</u>

NOTES 6 – PROPERTY TAXES

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year,

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. The last revaluation was completed in 1996. Real property taxes are payable annually or semi-annually. The first payment is due January 20, with the remainder payable by July 20.

Taxes collected on tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values listed on December 31 of the prior year, and at taxes rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value; public utility real property is assessed at 35 percent of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Miamisburg. The County Auditor periodically remits to the City its portion of the taxes collected. The full tax rate for all City operations for the year ended December 31, 2000 was \$7.03 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2000 property tax receipts were based are as follows:

Real Property Tax Assessed Valuation	\$ 287,257,410
Public Utility Real Property Tax Assessed Valuation	93,850
Public Utility Tangible Personal Property Assessed Valuation	49,115,780
Tangible Personal Property Assessed Valuation	<u>40,438,443</u>
Total	<u>\$ 376,905,483</u>

Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2000. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2000 operations. The receivable is therefore offset by a credit to deferred revenue.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 7 – INCOME TAX

The City levies a municipal income tax of one and three-quarters percent on substantially all income earned within the City. In addition, the residents of the City are required to pay income tax on income earned outside the City; however, the City allows a credit for income taxes paid to another municipality up to 100 percent of the City's current income tax rate.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporation and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

Income tax proceeds are to be used to pay the cost of administering the tax, general fund operations, maintenance of equipment, new equipment, capital improvements, debt service and other governmental functions when needed, as determined by City Council. In 2000, the proceeds were allocated to the General Fund, the Capital Improvements Capital Projects Fund, and the Sewer and Water Enterprise Funds. Income tax revenue for 2000 was \$9,296,950.

NOTE 8 – RECEIVABLES

Receivables at December 31, 2000 consisted of taxes, intergovernmental receivables arising from grants, entitlements and shared revenues, special assessments, interest on investments and loans, and utility accounts. All receivables are considered fully collectible except utility accounts that are estimated to be approximately two percent uncollectible.

<u>Utility Accounts Receivable</u>	<u>Estimated Uncollectible</u>	<u>Net Receivable</u>
\$ 886,636	\$ 17,733	\$ 868,903

An interfund receivable exists in the General Fund for \$12,400 and represents the short-term portion, final payment, of an interfund loan to the Mound Golf Course Fund. The General Fund has also loaned the Pipestone Golf Course Fund monies over the past several years. This is all classified as a long-term advance to other funds for \$1,040,856.

A summary of intergovernmental receivables follows:

General Fund

Local Government Assistance	\$ 31,473
State of Ohio	33,879
	<hr/>
Total General Fund	65,352
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CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Special Revenue Funds

State Highway Fund

Gas Tax	2,646
Motor Vehicle License Tax	653

Street Maintenance and Repair Fund

Gas Tax	32,645
Motor Vehicle License Tax	8,058
Municipal Permissive	6,840

Motor Vehicle License Tax Fund

Motor Vehicle Permissive Tax	3,350
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Total Special Revenue Funds	54,192
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Total All Funds	\$ 119,544
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By statute, local property taxes are reduced ten percent, with additional reductions for the elderly and the disabled. The amount of these reductions, estimated to be approximately \$217,713, will be paid to the City by the State of Ohio in 2001.

NOTE 9- FIXED ASSETS

Changes in general fixed assets during the year ended December 31, 2000 were as follows:

Class	Balance January 1, 2000	Additions	Deletions	Balance December 31, 2000
Land	\$ 2,962,466	\$ -	\$ -	\$ 2,962,466
Improvements to Land	7,832,953	-	-	7,832,953
Buildings	1,938,415	-	-	1,938,415
Equipment	3,399,836	176,582	6,908	3,569,510
Vehicles	2,750,291	792,480	200,015	3,342,756
Totals	\$ 18,883,961	\$ 969,062	\$ 206,923	\$ 19,646,100

NOTE 10 – DEFINED BENEFIT PENSION PLANS

Both the Police and Firemen’s Disability and Pension Fund and the Public Employees Retirement System are reported using GASB Statement No. 27 “Accounting for Pensions by State and Local Governmental Employers”. Substantially all City employees are covered by one of the two cost-sharing multiple-employer defined benefit pension plans, namely, the Police and Firemen’s Disability and Pension Fund or the Public Employees Retirement System of Ohio (PERS). Both funds provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Public Employees Retirement System

The City of Miamisburg participates in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a publicly available stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085 or 1-800-222-PERS (7377).

The Retirement Board instituted a temporary employer contribution rate rollback for calendar year 2000. The rate rollback was 20% for state and local government divisions. The Ohio Revised Code provides statutory authority for employee and employer contributions. Plan members are required to contribute 8.5% of their annual covered salary and the City's contribution rate for 2000 was 10.84% of covered payroll. The City's contributions, representing 100% of employer contribution's for the periods ended December 31, 2000, 1999, and 1998 were \$614,387, \$655,986, and \$681,731, respectively.

Police and Firemen's Disability and Pension Fund

The City of Miamisburg contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined pension plan. OP&F provides retirement and disability benefits, cost-of-living adjustments, and death benefits to plan member and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2000, 1999 and 1998 were \$810,276, 412,565 and \$408,515, respectively, equal to the required contribution for each year.

NOTE 11 – POSTEMPLOYMENT BENEFITS

Public Employees Retirement System

The Public Employees Retirement System (PERS) of Ohio provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. The employer contribution rate was rolled back for the year 2000. For local government employer units the rate was 10.84% of covered payroll; 4.30% was the portion that was used to fund health care for the year.

The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to PERS.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Actuarial Review: The following assumptions and calculations were based on the System's latest Actuarial Review as of December 31, 1999.

Funding Method: An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability.

Assets Valuation Method: All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

Investment Return: The investment assumption rate for 1999 was 7.75%.

Active Employee Total Payroll: An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%.

Health Care: Health care costs were assumed to increase 4.75% annually.

The OPEBs are advance-funded on an actuarially determined basis. The number of active contributing participants was 401,339. The portion of City's contributions that were used to fund postemployment benefits was \$243,727. \$10,805.5 million represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 1999. The actuarially accrued liability and the unfounded actuarial accrued liability, based on the actuarial cost method used, were \$12,473.6 million and \$1,668.1 million, respectively.

The Retirement Board enacted a temporary employer contribution rate rollback for calendar year 2000. The decision to rollback rates was based on the December 31, 1998 actuarial study, which indicated that actuarial assets exceeded actuarial liabilities. The temporary rate roll back was 20% for both state and local government divisions. The Board reallocated employer contributions from 4.20% to 4.30% at the beginning of the year to improve health care financing. The proportion of contributions dedicated to funding OPEB increased during the year for those reasons.

Police and Firemen's Disability and Pension Fund

The Ohio Police and Fire Pension Fund provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such persons. An eligible dependent child is any child under the age of eighteen whether or not he is attending school or under twenty-two if attending full-time or on a 2/3 basis. The Ohio Revised Code provides the authority allowing the OP&F's Board of Trustees to provide health care coverage and states that health care cost paid from the fund shall be included in the employer's contribution rate. The total police employer contribution is 19.5 percent of covered payroll and the total firemen's employer contribution rate is 24 percent of covered payroll.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Health care funding and accounting is on a pay-as-you go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.0% and 7.25% of covered payroll in 1999 and 2000, respectively. The allocation is 7.50% in 2001. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The statewide number of participants eligible to receive health care benefits as of December 31, 1999, the date of the last actuarial valuation available, were 12,467 for Police and 9,807 for Firefighters. The City's annual contribution for 2000 that were used to fund postemployment benefits was \$273,063. The fund's total health care expenses for the year ending December 31, 1999 was \$95,004,633, which was net of members contributions of \$5,518,098.

NOTE 12- OTHER EMPLOYEE BENEFITS

Deferred Compensation Plans

City employees and elected officials may participate in the International City Managers Association (ICMA) Deferred Compensation Plan or the Ohio Public Employees Deferred Compensation Plan. Both plans were created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation for income tax purposes until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

Compensated Absences

Accumulated Unpaid Vacation

City employees earn vacation leave at varying rates based upon length of service. Employees are permitted to accumulate twice their yearly vacation accrual. In the case of death or retirement, and employee (or his estate) is paid for his unused vacation leave. Also, any employee that leaves the City after completion of the probationary period is eligible to receive payment for unused vacation leave. The total obligation for vacation leave for the City as a whole amounted to \$553,648 at December 31, 2000.

Accumulated Unpaid Sick Leave

City employees earn sick leave at the rate of four and six tenths hours per eighty hours of service. Sick leave is cumulative without limit. In the case of death, an employee's estate is paid for one-half of the employee's accumulated sick leave. Upon retirement an employee is paid for one-half of his accumulated sick leave within various limits. The total obligations for sick leave accrual for the City as a whole as of December 31, 2000 was \$611,307.

**CITY OF MIAMISBURG, OHIO
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE 13 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) a joint insurance pool. The pool consists of sixteen municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The City pays an annual premium to MVRMA, Inc. for this coverage. The agreement provides that the MVRMA, Inc. will be self-sustaining through member premiums and the purchase of excess and stop-loss insurance. The deductible per occurrence for all types of claims is \$2,500. During 2000, the Association's per-occurrence retention limit for property was \$150,000, with the exception of boiler and machinery for which there was a \$5,000 per occurrence retention limit. Liability had a pre-occurrence retention limit of \$500,000. After the retention limits are reached excess insurance will cover up to the limits stated below.

General Liability (including law enforcement)	\$10,500,000 per occurrence
Automobile Liability	\$10,500,000 per occurrence
Public Officials Liability	\$500,000 excess \$500,000 (\$500,000 aggregate)
	\$10,000,000 excess \$1,000,000
	(\$10,000,000 aggregate per city)
Boiler and Machinery	\$432,383,397 blanket limit
Property	\$432,383,397 blanket limit
Flood and Earthquake	\$100,000,000 annual aggregate

The City joined a workers' compensation group rating plan, which allows local governments to group the experience of employers for workers' compensation rating purposes. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries.

The City partially provides medical and life insurance for all full-time employees. Employees are required to share in the costs of their medical plan. Anthem Blue Cross/Blue Shield provides medical insurance and Community National provides life insurance. The City's liability for these benefits is limited to making the required premium payments.

There were no significant reductions in insurance coverage during the year in any category of risk. Settled claims have not exceeded insurance coverage in any of the past three years.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 14 - LONG-TERM OBLIGATIONS

Long-term obligations at December 31, 2000 were as follows:

	Balance December 31, 1999	Increase	Decrease	Balance December 31, 2000
General Long-term Obligations:				
<u>Special Assessment Bonds:</u>				
13.5% - 1982 Orchard Hill Sewer	\$ 60,000	\$ -	\$ 20,000	\$ 40,000
13.5% - 1982 Sycamore Creek Sewer	10,000	-	3,000	7,000
10.5% - 1982 Catalina Water	3,000		1,000	2,000
5-8% - 00 Sidewalk, Curb & Gutter	-	410,000	-	410,000
Total Special Assessment Bonds	73,000	410,000	24,000	459,000
<u>Unvoted General Obligation Bonds:</u>				
8.875% - 1985 Heincke Road Improvements	90,000	-	15,000	75,000
8.875% - 1985 Sycamore Bridge	70,000	-	10,000	60,000
4.4% - 1998 Street Improvements	690,000	-	50,000	640,000
Total Unvoted General Obligation Bonds	850,000	-	75,000	775,000
Intergovernmental Payable	355,486	-	40,536	314,950
Compensated Absences	1,124,977	-	63,110	1,061,867
Police and Fire Pension	278,268	-	3,473	274,795
Total General Long-Term Obligations	\$ 2,681,731	\$ 410,000	\$ 206,119	\$ 2,885,612

The special assessment bond issues are backed by the full faith and credit of the City. In the event that an assessed property owner fails to make payments, the City will be required to pay the related debt.

The unvoted general obligation bond issues will be paid through the General Obligation Bond Retirement Debt Service Fund from City income tax revenue transferred from the Capital Improvements Capital Projects Fund as needed to pay principal and interest as it comes due. The police pension liability is paid from general property tax revenue.

The intergovernmental payable represents accrued pension liability owed to the state retirement system. The City will pay this liability from the various funds from which employees are paid.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

	Balance December 31, 1999	Increase	Decrease	Balance December 31, 2000
Enterprise Funds:				
<u>Long-Term Notes Payable:</u>				
4.15% - 2000 Golf Course Equipment Note	\$ 90,623	\$ -	\$ 18,705	\$ 71,918
0% - 1994 OPWC Gebhart Church Sewer Extension	98,436	-	6,563	91,873
0% - 1995 OPWC Wastewater Digester Repair	139,500	-	9,000	130,500
Total Long-Term Notes Payable	328,559	-	34,268	294,291
<u>Revenue Bonds</u>				
10.5% - 1981 Sanitary Sewer Bonds	30,000	-	15,000	15,000
2.8 to 6.45% - 1992 Water System Improvement	2,030,000	-	110,000	1,920,000
10.5% - 1981 Waterworks Improvement	20,000	-	10,000	10,000
Total Revenue Bonds	2,080,000	-	135,000	1,945,000
<u>Refunding Bonds</u>				
6.1 to 7.25% - 1993 Golf Course Refunding Bonds	5,860,000	-	5,000	5,855,000
3.75 to 5.0% - 1995 Sewer Mortgage Revenue Refunding Bonds	3,750,000	-	350,000	3,400,000
5.6 to 6.75% - 1995 Water Mortgage Revenue Refunding Bonds	1,755,000	-	130,000	1,625,000
Total Revenue Refunding Bonds	11,365,000	-	485,000	10,880,000
Total Enterprise Funds	13,773,559	-	654,268	13,119,291
Internal Service Funds:				
<u>Revenue Bonds</u>				
10.5% - 1981 Service Center Bonds	80,000	-	40,000	40,000
Total Internal Service Funds	80,000	-	40,000	40,000
Total - All Proprietary Fund Types	\$13,853,559	\$ -	\$ 694,268	\$ 13,159,291

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

The Ohio Public Works Commission (OPWC) loaned the City \$131,250 at zero percent interest to do a sewer line extension project in 1994. In 1995, the OPWC loaned the City \$180,000 at zero percent interest for a repair to a wastewater digester. Both notes are classified as long-term since principal will be paid over twenty years. The short-term portion of the notes due in 2001 is \$7,781.

The revenue and revenue refunding bonds are being repaid from charges for services in the respective enterprise and internal service funds.

In prior years, the City has defeased several mortgage revenue water and sewer bonds, a water revenue bond, and a golf course revenue bond by placing the proceeds of the refunding bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly the trust account assets and the liability for the defeased debt are not included in the City's financial statements. At December 31, 2000, \$12,365,000 of bonds outstanding are considered defeased.

In prior years, the City has issued Industrial Development Revenue Bonds in the amount of \$76,670,000. The City has issued the debt in its name but is not liable for repayment in any manner.

The Enterprise Funds' related mortgage revenue refunding bond indentures have certain restrictive covenants and principally require that a bond reserve fund be maintained and charges for fees to customers be in sufficient amounts, as defined, to satisfy the obligations under the indenture agreements. Municipal income tax is collected and used to retire mortgage revenue refunding bond principal and interest to the extent available, otherwise operating revenues of the appropriate fund will be used. A reserve account was established for future debt service and was fully funded when proceeds were received. A current debt service account was established for the payment of principal and interest.

Restricted assets relating to the sewer and water mortgage revenue refunding bonds consisted of the following at December 31, 2000.

Restricted assets held by the Trustee:	
Water Revenue Bond Current Debt Service	\$ 17,263
Water Revenue Bond Future Debt Service	275,142
Sewer Revenue Bond Current Debt Service	36,089
Sewer Revenue Bond Future Debt Service	<u>559,593</u>
 Total Restricted Assets held by the Trustee	 <u>\$ 888,087</u>

Amounts shown as payable from restricted assets represent current liabilities for debt service.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

As of December 31, 2000, the City's overall legal debt margin (the ability to issue additional amounts of general obligation bonded debt) was \$41,601,447. Principal and interest requirements to retire the City's long-term obligations outstanding at December 31, 2000 were:

Year	Special Assessment Bonds	General Obligation Bonds	Police and Fire Pension Liability	Long-Term Notes Payable	Revenue Bonds	Refunding Bonds	Total
2001	\$ 93,355	\$ 115,066	\$ 15,262	\$ 37,675	\$ 306,315	\$ 1,129,055	\$ 1,696,728
2002	93,745	115,648	15,262	37,674	233,395	1,172,915	1,668,639
2003	62,600	111,009	15,262	37,674	236,795	1,232,885	1,696,225
2004	49,725	116,370	15,262	26,619	234,255	1,233,280	1,675,511
2005	53,200	111,067	15,262	15,563	236,155	1,231,315	1,662,562
2006-10	271,128	408,760	76,310	77,814	1,157,988	4,934,163	6,926,163
2011-15	-	-	76,310	74,531	466,602	2,433,075	3,050,518
2016-35	-	-	296,922	-	-	2,921,960	3,218,882
Total	<u>\$ 623,753</u>	<u>\$ 977,920</u>	<u>\$ 525,852</u>	<u>\$ 307,550</u>	<u>\$ 2,871,505</u>	<u>\$ 16,288,648</u>	<u>\$ 21,595,228</u>

NOTE 15 – SHORT-TERM OBLIGATIONS

A summary of the short-term note transactions for the year ended December 31, 2000 follows:

Fund Type	Balance December 31, 1999	Increase	Decrease	Balance December 31, 2000
Capital Projects Funds	\$ 1,660,000	\$ 1,780,000	\$ 1,660,000	\$ 1,780,000
Enterprise Funds	4,507,781	4,507,781	4,507,781	4,507,781
Total	<u>\$ 6,167,781</u>	<u>\$ 6,287,781</u>	<u>\$ 6,167,781</u>	<u>\$ 6,287,781</u>

Short-term notes outstanding at year end consisted of the following issues:

Issue	Principal Outstanding	Annualized Rate
Street Improvements	\$ 455,000	4.65 %
Civic Center/Annex Notes	750,000	4.73 %
Community Park BAN	575,000	4.64 %
Short-term portion of \$111,563 OPWC/Gebhart Church Note	3,281	0.00 %
Short-term portion of \$157,500 OPWC/Sewer Digester Repair	4,500	0.00 %
Sewer System Improvement BAN	4,500,000	4.25 %
Total	<u>\$ 6,287,781</u>	

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Notes are generally issued in anticipation of long-term bond financing and will be refinanced until such bonds are issued. They are backed by the full faith and credit of the City and mature within one to two years.

NOTE 16 – INTERFUND ASSETS/LIABILITIES

Individual fund interfund asset and liability balances at December 31, 2000, were as follows:

Due From/To Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Municipal Court	\$ 49,754
Court Modernization	Municipal Court	7,810
Indigent Drivers	Municipal Court	<u>525</u>
Total		<u>\$ 58,089</u>

Interfund Receivable/Payable

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Mound Golf Course	<u>\$ 12,400</u>
Total		<u>\$ 12,400</u>

NOTE 17 – SEGMENT INFORMATION

The City maintains four enterprise funds. The Mound Golf Course Fund accounts for the operation of a 9-hole golf course that was originally operated from the General Fund and became an enterprise fund in 1996. The Pipestone Golf Course Fund accounts for the operations of an 18-hole championship golf course. The Sewer and Water Funds account for the utility services provided to users within City corporate limits and to some consumers outside the City.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

Segment information as of and for the year ended December 31, 2000 is as follows:

	Mound Golf Course Fund	Pipestone Golf Course Fund	Sewer Fund	Water Fund	Total
Operating Revenues	\$ 454,577	\$ 1,162,075	\$ 1,536,329	\$ 1,836,516	\$ 4,989,497
Operating Expenses Before Depreciation	380,540	906,155	1,484,514	1,495,019	4,266,228
Depreciation Expense	20,003	80,502	286,871	437,149	824,525
Operating Income (Loss)	54,034	175,418	(235,056)	(95,652)	(101,256)
Municipal Income Taxes	-	-	963,783	350,732	1,314,515
Other Non-operating Revenue (Expenses)	14,652	(319,469)	(27,024)	(154,345)	(486,186)
Net Income (Loss)	68,686	(144,051)	660,330	47,730	632,695
Current Capital Contribution	-	-	394,485	797,868	1,192,353
Fixed Assets Additions (Cash)	-	1,500	716,737	23,620	741,857
Deletions	-	-	-	-	-
Net Working Capital	319,400	236,461	3,056,237	2,193,849	5,805,947
Total Assets	799,029	5,714,511	19,496,200	15,416,143	41,425,883
Interfund Payable	12,400	-	-	-	12,400
Bonds and Other Long-Term Liabilities Payable from Revenue	27,329	6,346,720	3,128,501	3,329,189	12,831,739
Total Equity (Deficit)	732,540	(724,478)	11,005,570	11,758,588	22,772,220
Encumbrances Outstanding at December 31, 2000	51,697	36,783	342,949	197,520	628,949

NOTE 18 – JOINTLY GOVERNED ORGANIZATION

The City is a member of Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) which is a joint insurance pool. As of December 31, 2000 the pool has sixteen members. The jointly governed organization covers all property, crime, liability, boiler and machinery, and public officials liability insurance. It is intended to provide broad based coverage up to the limits stated in Note 13 with increased emphasis on safety and loss prevention and to create an opportunity for other local governments to participate.

MVRMA, Inc. is a corporation governed by a sixteen member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elect the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own books of account. Budgeting and financing of MVRMA, Inc. is subject to the approval of the board.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

As of December 31, 2000 the participants cities and their percentage shares based on the pool contribution factors are: Beavercreek 8.64 percent, Blue Ash 7.48 percent, Indian Hill 2.45 percent, Kettering 16.55 percent, Maderia 1.25 percent, Mason 6.18 percent, Miamisburg 12.15 percent, Montgomery 3.54 percent, Sidney 7.72 percent, Springdale 5.80 percent, Tipp City 2.98 percent, Troy 8.14 percent, Vandalia 5.57 percent, West Carrollton 4.82 percent, Wilmington 4.55 percent and Wyoming 2.17 percent.

Member contributions are calculated to annually produce a sufficient sum of money within the self-insurance pool to fund administrative expenses of MVRMA, Inc. and to create adequate reserves for claims and unallocated loss adjustment expenses. The City of Miamisburg's total operating and loss contribution for 2000 was \$202,076. The City has also contributed \$34,933 to a shock loss fund for a total accumulated reserve of \$87,615.

Under the terms of membership, should annual member contributions not be sufficient to fund ultimate losses, establish adequate reserves and cover administrative expenses, the board of trustees may require supplemental contributions. Supplementary contributions may be assessed whenever claims or expenses need to be paid which are attributable to any membership year during which the event or claim occurred. During 2000 there were no special assessments paid.

The following is a summary of the financial statements presented in conformity with generally accepted accounting principles as of and for the year ended December 31, 1999 (the latest information available).

Assets	<u>\$ 4,742,119</u>
Liabilities	2,965,412
Fund Equity	<u>1,776,707</u>
Total Liabilities and Fund Equity	<u>\$ 4,742,119</u>
Revenues	\$ 2,553,148
Expenses	<u>3,442,721</u>
Net Loss	<u>\$ (889,573)</u>

NOTE 19 – RELATED ORGANIZATION

The Miamisburg Mound Community Improvement Corporation (CIC) was formed in 1994 to promote the industrial, economic, commercial, and civic development of the mound facility. The Board of Trustees for the CIC include seven members, of which four are appointed by the City Council and three are persons holding the position of Mayor, City Manager and Finance Director. Even though the City appoints a voting majority of the Board, it does not promote its will on the Board. The City has no authority to approve or modify any decisions made by the CIC Board regarding its budget, management of day-to-day activities, or hiring and firing of employees. The City receives no financial benefit from or has any financial obligation to the operation of the CIC.

CITY OF MIAMISBURG, OHIO
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2000

NOTE 20 – CONTRIBUTED CAPITAL

During the year, contributed capital increased by the following amounts:

	Contributed Capital at 12/31/99	Capital Contributed by Developers	Contributed Capital at 12/31/00
Mound Golf Course Fund	\$ 468,495	-	\$ 468,495
Pipestone Golf Course Fund	20,000	-	20,000
Sewer Fund	7,452,127	394,485	7,846,612
Water Fund	7,304,292	797,868	8,102,160
Civic Center Building & Land Fund	1,143,593	-	1,143,593
Totals	\$ 16,388,507	1,192,353	\$ 17,580,860

NOTE 21 – CONTINGENT LIABILITIES

Litigation

The City is a defendant in various lawsuits and subject to various claims over which litigation has not yet commenced. Although the outcomes of these matters is not presently determinable, in the opinion of management and the law director, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Federal and State Grants

For the period January 1, 2000 to December 31, 2000 the City received federal and state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

**FINANCIAL STATEMENTS AND
SCHEDULES OF INDIVIDUAL
FUNDS AND ACCOUNT GROUPS**

GENERAL FUND

To account for government resources which are not accounted for in any other fund. The general fund balance is available to the city for any purpose provided it is expended or transferred according to the charter and/or the general laws of Ohio.

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$ 5,740,406	\$ 6,123,397	\$ 382,991
Property and Other Taxes	1,445,000	1,445,530	530
Intergovernmental	1,086,100	1,446,622	360,522
Charges for Services	596,700	504,710	(91,990)
Fines, Licenses and Permits	918,800	974,304	55,504
Interest	885,000	983,533	98,533
Other	132,270	191,804	59,534
Total Revenues	10,804,276	11,669,900	865,624
Expenditures:			
Current:			
Security of Persons and Property			
Police Department			
Patrol			
Personal Services	1,980,558	1,979,062	1,496
Other Expenditures			
Contractual Services	76,844	71,869	4,975
Supplies and Materials	52,486	51,043	1,443
Capital Outlay	300	287	13
Total Other Expenditures	129,630	123,199	6,431
Total Patrol	2,110,188	2,102,261	7,927
Criminal Investigation			
Personal Services	374,589	371,307	3,282
Other Expenditures			
Contractual Services	17,602	15,635	1,967
Supplies and Materials	8,904	8,424	480
Total Other Expenditures	26,506	24,059	2,447
Total Criminal Investigation	401,095	395,366	5,729
Administration			
Personal Services	364,155	362,303	1,852
Other Expenditures			
Contractual Services	221,283	216,433	4,850
Supplies and Materials	13,273	12,810	463
Total Other Expenditures	234,556	229,243	5,313
Total Administration	598,711	591,546	7,165
Communications			
Personal Services	268,260	266,950	1,310
Other Expenditures			
Contractual Services	24,682	21,644	3,038
Supplies and Materials	3,262	3,146	116
Capital Outlay	640	639	1
Total Other Expenditures	28,584	25,429	3,155
Total Communications	296,844	292,379	4,465

(Continued)

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Jail and Evidence			
Personal Services	51,590	47,694	3,896
Other Expenditures			
Contractual Services	5,767	3,725	2,042
Supplies and Materials	2,637	2,059	578
Total Other Expenditures	<u>8,404</u>	<u>5,784</u>	<u>2,620</u>
Total Jail and Evidence	<u>59,994</u>	<u>53,478</u>	<u>6,516</u>
Juvenile Court			
Other Expenditures			
Contractual Services	28,250	26,968	1,282
Supplies and Materials	1,046	58	988
Total Other Expenditures	<u>29,296</u>	<u>27,026</u>	<u>2,270</u>
Total Juvenile Court	<u>29,296</u>	<u>27,026</u>	<u>2,270</u>
Total Police Department	<u>3,496,128</u>	<u>3,462,056</u>	<u>34,072</u>
Fire Department			
Personal Services	1,781,920	1,774,320	7,600
Other Expenditures			
Contractual Services	157,123	155,784	1,339
Supplies and Materials	39,846	38,922	924
Capital Outlay	170	170	-
Total Other Expenditures	<u>197,139</u>	<u>194,876</u>	<u>2,263</u>
Total Fire Department	<u>1,979,059</u>	<u>1,969,196</u>	<u>9,863</u>
Total Security of Persons & Property	<u>5,475,187</u>	<u>5,431,252</u>	<u>43,935</u>
Public Health Services			
Animal Control			
Personal Services	21,055	19,814	1,241
Other Expenditures			
Contractual Services	5,305	4,016	1,289
Supplies and Materials	1,550	1,299	251
Capital Outlay	100	-	100
Total Other Expenditures	<u>6,955</u>	<u>5,315</u>	<u>1,640</u>
Total Animal Control	<u>28,010</u>	<u>25,129</u>	<u>2,881</u>
Total Public Health Services	<u>28,010</u>	<u>25,129</u>	<u>2,881</u>
Leisure Time Activities			
Parks			
Personal Services	287,075	285,124	1,951
Other Expenditures			
Contractual Services	70,300	68,536	1,764
Supplies and Materials	49,830	48,799	1,031
Total Other Expenditures	<u>120,130</u>	<u>117,335</u>	<u>2,795</u>
Total Parks	<u>407,205</u>	<u>402,459</u>	<u>4,746</u>

(Continued)

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Swimming Pool			
Personal Services	211,230	209,391	1,839
Other Expenditures			
Contractual Services	80,933	77,843	3,090
Supplies and Materials	27,834	24,513	3,321
Capital Outlay	265	263	2
Total Other Expenditures	<u>109,032</u>	<u>102,619</u>	<u>6,413</u>
Total Swimming Pool	<u>320,262</u>	<u>312,010</u>	<u>8,252</u>
Pool Concession			
Personal Services	26,635	24,286	2,349
Other Expenditures			
Contractual Services	5,817	5,202	615
Supplies and Materials	31,800	30,953	847
Total Other Expenditures	<u>37,617</u>	<u>36,155</u>	<u>1,462</u>
Total Pool Concession	<u>64,252</u>	<u>60,441</u>	<u>3,811</u>
Administration			
Personal Services	241,141	239,307	1,834
Other Expenditures			
Contractual Services	38,041	34,750	3,291
Supplies and Materials	3,993	2,889	1,104
Total Other Expenditures	<u>42,034</u>	<u>37,639</u>	<u>4,395</u>
Total Administration	<u>283,175</u>	<u>276,946</u>	<u>6,229</u>
Recreation Programs			
Personal Services	3,165	2,853	312
Other Expenditures			
Contractual Services	19,069	18,631	438
Supplies and Materials	4,495	3,575	920
Total Other Expenditures	<u>23,564</u>	<u>22,206</u>	<u>1,358</u>
Total Recreation Programs	<u>26,729</u>	<u>25,059</u>	<u>1,670</u>
Senior Citizens Center			
Personal Services	147,089	145,861	1,228
Other Expenditures			
Contractual Services	27,758	26,221	1,537
Supplies and Materials	6,756	5,976	780
Capital Outlay	420	420	-
Total Other Expenditures	<u>34,934</u>	<u>32,617</u>	<u>2,317</u>
Total Senior Citizens Center	<u>182,023</u>	<u>178,478</u>	<u>3,545</u>
Volunteer Program			
Other Expenditures			
Contractual Services	5,388	4,881	507
Supplies and Materials	362	312	50
Total Other Expenditures	<u>5,750</u>	<u>5,193</u>	<u>557</u>
Total Volunteer Program	<u>5,750</u>	<u>5,193</u>	<u>557</u>
Total Leisure Time Activities	<u>1,289,396</u>	<u>1,260,586</u>	<u>28,810</u>

(Continued)

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Community Environment			
Development and Planning			
Personal Services	198,850	196,697	2,153
Other Expenditures			
Contractual Services	31,691	28,478	3,213
Supplies and Materials	2,521	2,299	222
Total Other Expenditures	<u>34,212</u>	<u>30,777</u>	<u>3,435</u>
Total Development and Planning	<u>233,062</u>	<u>227,474</u>	<u>5,588</u>
Engineering			
Personal Services	214,740	212,840	1,900
Other Expenditures			
Contractual Services	28,390	24,787	3,603
Supplies and Materials	5,618	4,945	673
Capital Outlay	100	98	2
Total Other Expenditures	<u>34,108</u>	<u>29,830</u>	<u>4,278</u>
Total Engineering	<u>248,848</u>	<u>242,670</u>	<u>6,178</u>
Building Inspection			
Personal Services	182,575	178,892	3,683
Other Expenditures			
Contractual Services	29,842	24,464	5,378
Supplies and Materials	4,871	3,827	1,044
Total Other Expenditures	<u>34,713</u>	<u>28,291</u>	<u>6,422</u>
Total Building Inspection	<u>217,288</u>	<u>207,183</u>	<u>10,105</u>
Total Community Environment	<u>699,198</u>	<u>677,327</u>	<u>21,871</u>
Basic Utilities Services			
Storm Sewers			
Personal Services	122,665	116,745	5,920
Other Expenditures			
Contractual Services	10,508	9,519	989
Supplies and Materials	9,289	5,842	3,447
Total Other Expenditures	<u>19,797</u>	<u>15,361</u>	<u>4,436</u>
Total Storm Sewers	<u>142,462</u>	<u>132,106</u>	<u>10,356</u>
Refuse Collection			
Personal Services	234,387	231,701	2,686
Other Expenditures			
Contractual Services	328,425	319,552	8,873
Supplies and Materials	39,515	38,581	934
Total Other Expenditures	<u>367,940</u>	<u>358,133</u>	<u>9,807</u>
Total Refuse Collection	<u>602,327</u>	<u>589,834</u>	<u>12,493</u>
Total Basic Utilities Services	<u>744,789</u>	<u>721,940</u>	<u>22,849</u>

(Continued)

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 GENERAL FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Transportation			
Traffic Maintenance			
Personal Services	166,385	165,095	1,290
Other Expenditures			
Contractual Services	33,217	30,100	3,117
Supplies and Materials	27,279	25,793	1,486
Total Other Expenditures	<u>60,496</u>	<u>55,893</u>	<u>4,603</u>
Total Traffic Maintenance	<u>226,881</u>	<u>220,988</u>	<u>5,893</u>
Total Transportation	<u>226,881</u>	<u>220,988</u>	<u>5,893</u>
General Government			
City Council			
Personal Services	71,155	69,578	1,577
Other Expenditures			
Contractual Services	53,632	49,138	4,494
Supplies and Materials	950	828	122
Total Other Expenditures	<u>54,582</u>	<u>49,966</u>	<u>4,616</u>
Total City Council	<u>125,737</u>	<u>119,544</u>	<u>6,193</u>
Mayor			
Personal Services	14,417	14,158	259
Other Expenditures			
Contractual Services	7,905	7,536	369
Supplies and Materials	350	337	13
Total Other Expenditures	<u>8,255</u>	<u>7,873</u>	<u>382</u>
Total Mayor	<u>22,672</u>	<u>22,031</u>	<u>641</u>
Municipal Court			
Personal Services	641,599	639,015	2,584
Other Expenditures			
Contractual Services	197,360	189,847	7,513
Supplies and Materials	13,608	13,608	-
Total Other Expenditures	<u>210,968</u>	<u>203,455</u>	<u>7,513</u>
Total Municipal Court	<u>852,567</u>	<u>842,470</u>	<u>10,097</u>
Prosecutor			
Personal Services	120,465	113,717	6,748
Other Expenditures			
Contractual Services	14,666	13,721	945
Supplies and Materials	2,480	2,416	64
Total Other Expenditures	<u>17,146</u>	<u>16,137</u>	<u>1,009</u>
Total Prosecutor	<u>137,611</u>	<u>129,854</u>	<u>7,757</u>

(Continued)

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
City Manager			
Personal Services	315,109	313,775	1,334
Other Expenditures			
Contractual Services	34,147	32,977	1,170
Supplies and Materials	2,285	1,952	333
Total Other Expenditures	<u>36,432</u>	<u>34,929</u>	<u>1,503</u>
Total City Manager	<u>351,541</u>	<u>348,704</u>	<u>2,837</u>
Finance			
Personal Services	279,859	278,689	1,170
Other Expenditures			
Contractual Services	32,675	31,399	1,276
Supplies and Materials	5,222	5,063	159
Total Other Expenditures	<u>37,897</u>	<u>36,462</u>	<u>1,435</u>
Total Finance	<u>317,756</u>	<u>315,151</u>	<u>2,605</u>
Law Director			
Personal Services	45,426	42,788	2,638
Other Expenditures			
Contractual Services	2,640	2,444	196
Total Other Expenditures	<u>2,640</u>	<u>2,444</u>	<u>196</u>
Total Law Director	<u>48,066</u>	<u>45,232</u>	<u>2,834</u>
Civil Service			
Personal Services	930	618	312
Other Expenditures			
Contractual Services	3,469	3,257	212
Total Other Expenditures	<u>3,469</u>	<u>3,257</u>	<u>212</u>
Total Civil Service	<u>4,399</u>	<u>3,875</u>	<u>524</u>
City Income Tax			
Personal Services	69,629	63,970	5,659
Other Expenditures			
Contractual Services	23,813	19,777	4,036
Supplies and Materials	1,292	1,054	238
Total Other Expenditures	<u>25,105</u>	<u>20,831</u>	<u>4,274</u>
Total City Income Tax	<u>94,734</u>	<u>84,801</u>	<u>9,933</u>
Building and Land			
Other Expenditures			
Contractual Services	121,025	120,842	183
Supplies and Materials	2,150	1,888	262
Total Other Expenditures	<u>123,175</u>	<u>122,730</u>	<u>445</u>
Total Building and Land	<u>123,175</u>	<u>122,730</u>	<u>445</u>

(Continued)

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Miscellaneous			
Personal Services	100,885	78,052	22,833
Other Expenditures			
Contractual Services	636,341	617,924	18,417
Supplies and Materials	480	348	132
Capital Outlay	157,700	157,656	44
Total Other Expenditures	<u>794,521</u>	<u>775,928</u>	<u>18,593</u>
Total Miscellaneous	<u>895,406</u>	<u>853,980</u>	<u>41,426</u>
Total General Government	<u>2,973,664</u>	<u>2,888,372</u>	<u>85,292</u>
Total Expenditures	<u>11,437,125</u>	<u>11,225,594</u>	<u>211,531</u>
Excess of Revenues Over (Under) Expenditures	<u>(632,849)</u>	<u>444,306</u>	<u>654,093</u>
Other Financing Sources (Uses):			
Advances-In	12,400	12,400	-
Operating Transfers-In	295,000	389,378	94,378
Operating Transfers-Out	<u>(293,300)</u>	<u>(293,300)</u>	<u>-</u>
Total Other Financing Source (Uses)	<u>14,100</u>	<u>108,478</u>	<u>94,378</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(618,749)</u>	<u>552,784</u>	<u>748,471</u>
Fund Balance at Beginning of Year	4,250,352	4,250,352	-
Prior Year Encumbrances Appropriated	<u>80,210</u>	<u>80,210</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 3,711,813</u>	<u>\$ 4,883,346</u>	<u>\$ 748,471</u>

SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than expendable trust or for major capital projects) that are legally restricted to expenditure for specified purposes.

Conservancy

To account for the proceeds from a property tax levy used to pay the Miami Conservancy District for flood control of the Great Miami River.

Court Modernization

To account for court costs collected and used for the computerization of the municipal court.

Drug Law Enforcement

To account for fines and costs collected for felonious drug trafficking convictions and sentences. This money may be used in any drug law enforcement activity.

Enforcement and Education

To account for fines imposed by the municipal court for the purpose of educating the public and enforcing the laws governing the operation of a motor vehicle while under the influence of alcohol.

Fire Levy

To account for levy revenues for salaries, fire equipment purchases, various operational expenditures and repayment of a five year note payable for fire station improvements.

Indigent Driver's Alcohol Treatment

To account for fines imposed by the municipal court for the purpose of paying costs of attendance of indigent OMVI offenders at alcohol and drug addiction treatment programs.

Law Enforcement

To account for the fines generated in the prosecution of those in possession of contraband and the proceeds gained from the sale of confiscated contraband. This money may be spent for any law enforcement activity.

Motor Vehicle License Tax

To account for \$2.50 of each \$5.00 tax levied by Montgomery County on each motor vehicle registered in the City. Expenditures include planning, construction, improving, maintaining and repairing roads, bridges and streets.

Mound Facility Reserve

To account for monies from the City and area grants. Expenditures include technical and legal assistance related to monitoring the reconfiguration process at the Mound Facility.

Police and Fire Pension

To account for property tax revenue used to pay the City's accrued liability for police and fire pension benefits.

Recreation Programs

To account for fees and other charges paid by the participants of recreation programs to cover the costs of the various programs.

State Highway

To account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways with the City.

Street Maintenance and Repair

To account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of designated streets within the City.

CITY OF MIAMISBURG, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 DECEMBER 31, 2000

	<u>CONSERVANCY</u>	<u>COURT MODERNIZATION</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>ENFORCEMENT AND EDUCATION</u>
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 74,135	\$ 64,933	\$ 15,199	\$ 14,120
Receivables:				
Taxes	48,084	-	-	-
Accrued Interest	-	-	-	-
Intergovernmental Receivable	-	-	-	-
Due from Other Funds	-	7,810	-	-
Supplies Inventory	-	-	-	-
Total Assets	<u>122,219</u>	<u>72,743</u>	<u>15,199</u>	<u>14,120</u>
Liabilities:				
Accounts Payable	-	196	-	-
Accrued Salaries Payable	-	-	-	-
Intergovernmental Payable	-	-	-	-
Deferred Revenue	48,084	-	-	-
Compensated Absences Payable	-	-	-	-
Total Liabilities	<u>48,084</u>	<u>196</u>	<u>-</u>	<u>-</u>
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	-	1,091	-	-
Reserved for Supplies Inventory	-	-	-	-
Unreserved (Deficit)	74,135	71,456	15,199	14,120
Total Fund Equity (Deficit)	<u>74,135</u>	<u>72,547</u>	<u>15,199</u>	<u>14,120</u>
Total Liabilities and Fund Equity	<u>\$ 122,219</u>	<u>\$ 72,743</u>	<u>\$ 15,199</u>	<u>\$ 14,120</u>

<u>FIRE LEVY</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>LAW ENFORCEMENT</u>	<u>MOTOR VEHICLE LICENSE TAX</u>	<u>MOUND FACILITY RESERVE</u>	<u>POLICE AND FIRE PENSION</u>
\$ 327,794	\$ 165,095	\$ 38,781	\$ 9,624	\$ 38,810	\$ 35,866
802,999	-	-	-	-	222,731
-	-	-	619	117	-
-	-	-	3,350	-	-
-	525	-	-	-	-
-	-	-	-	-	-
<u>1,130,793</u>	<u>165,620</u>	<u>38,781</u>	<u>13,593</u>	<u>38,927</u>	<u>258,597</u>
34,858	-	1,070	-	-	-
12,686	-	-	-	-	-
8,388	-	-	-	-	-
802,999	-	-	-	-	222,731
-	-	-	-	-	-
<u>858,931</u>	<u>-</u>	<u>1,070</u>	<u>-</u>	<u>-</u>	<u>222,731</u>
4,396	-	1,070	-	-	-
-	-	-	-	-	-
<u>267,466</u>	<u>165,620</u>	<u>36,641</u>	<u>13,593</u>	<u>38,927</u>	<u>35,866</u>
<u>271,862</u>	<u>165,620</u>	<u>37,711</u>	<u>13,593</u>	<u>38,927</u>	<u>35,866</u>
<u>\$ 1,130,793</u>	<u>\$ 165,620</u>	<u>\$ 38,781</u>	<u>\$ 13,593</u>	<u>\$ 38,927</u>	<u>\$ 258,597</u>

(Continued)

CITY OF MIAMISBURG, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 DECEMBER 31, 2000
 (Continued)

	RECREATION PROGRAMS	STATE HIGHWAY	STREET MAINTENANCE AND REPAIR	TOTAL
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 19,982	\$ 32,674	\$ 142,023	\$ 979,036
Receivables:				
Taxes	-	-	-	1,073,814
Accrued Interest	-	-	-	736
Intergovernmental Receivable	-	3,299	47,543	54,192
Due from Other Funds	-	-	-	8,335
Supplies Inventory	398	-	26,831	27,229
Total Assets and Other Debits	20,380	35,973	216,397	2,143,342
Liabilities:				
Accounts Payable	61	4,459	17,237	57,881
Accrued Salaries Payable	-	1,250	9,756	23,692
Intergovernmental Payable	649	102	2,290	11,429
Deferred Revenue	-	-	-	1,073,814
Compensated Absences Payable	-	-	3,551	3,551
Total Liabilities	710	5,811	32,834	1,170,367
Fund Equity and Other Credits:				
Fund Balances:				
Reserved for Encumbrances	939	-	1,528	9,024
Reserved for Supplies Inventory	398	-	26,831	27,229
Unreserved (Deficit)	18,333	30,162	155,204	936,722
Total Fund Equity and Other Credits	19,670	30,162	183,563	972,975
Total Liabilities, Fund Equity and Other Credits	\$ 20,380	\$ 35,973	\$ 216,397	\$ 2,143,342

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>CONSERVANCY</u>	<u>COURT MODERNIZATION</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>ENFORCEMENT AND EDUCATION</u>
Revenues:				
Property and Other Taxes	\$ 46,830	\$ -	\$ -	\$ -
Intergovernmental	4,478	-	-	-
Charges for Services	-	-	-	-
Fines, Licenses and Permits	-	122,571	2,978	4,072
Interest	-	-	-	-
Donations	-	-	-	-
Other	-	-	-	-
Total Revenues	<u>51,308</u>	<u>122,571</u>	<u>2,978</u>	<u>4,072</u>
Expenditures:				
Current:				
Security of Persons and Property	-	-	3,680	5,011
Leisure Time Activities	-	-	-	-
Transportation	-	-	-	-
General Government	45,058	21,881	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	<u>45,058</u>	<u>21,881</u>	<u>3,680</u>	<u>5,011</u>
Excess of Revenues Over(Under) Expenditures	<u>6,250</u>	<u>100,690</u>	<u>(702)</u>	<u>(939)</u>
Other Financing Sources (Uses):				
Operating Transfers-In	-	-	-	-
Operating Transfers-Out	-	(75,000)	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(75,000)</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	<u>6,250</u>	<u>25,690</u>	<u>(702)</u>	<u>(939)</u>
Fund Balance at Beginning of Year	<u>67,885</u>	<u>46,857</u>	<u>15,901</u>	<u>15,059</u>
Increase in Reserve for Inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 74,135</u>	<u>\$ 72,547</u>	<u>\$ 15,199</u>	<u>\$ 14,120</u>

(Continued)

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Continued)

	FIRE LEVY	INDIGENT DRIVERS' ALCOHOL TREATMENT	LAW ENFORCEMENT	MOTOR VEHICLE LICENSE TAX
Revenues:				
Property and Other Taxes	\$ 796,567	\$ -	\$ -	\$ -
Intergovernmental	62,394	-	-	50,732
Charges for Services	-	-	-	-
Fines, Licenses and Permits	-	20,141	-	-
Interest	-	-	-	1,088
Donations	4,490	-	-	-
Other	4,740	-	41,589	-
Total Revenues	868,191	20,141	41,589	51,820
Expenditures:				
Current:				
Security of Persons and Property	1,335,895	-	48,558	-
Leisure Time Activities	-	-	-	-
Transportation	-	-	-	-
General Government	-	-	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	1,335,895	-	48,558	-
Excess of Revenues Over(Under) Expenditures	(467,704)	20,141	(6,969)	51,820
Other Financing Sources (Uses):				
Operating Transfers-In	-	-	-	-
Operating Transfers-Out	-	-	-	(50,000)
Total Other Financing Sources (Uses)	-	-	-	(50,000)
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(467,704)	20,141	(6,969)	1,820
Fund Balance at Beginning of Year	739,566	145,479	44,680	11,773
Increase in Reserve for Inventory	-	-	-	-
Fund Balance at End of Year	\$ 271,862	\$ 165,620	\$ 37,711	\$ 13,593

<u>MOUND FACILITY RESERVE</u>	<u>POLICE AND FIRE PENSION</u>	<u>RECREATION PROGRAMS</u>	<u>STATE HIGHWAY</u>	<u>STREET MAINTENANCE AND REPAIR</u>	<u>TOTAL</u>
\$ -	\$ 216,144	\$ -	\$ -	\$ -	\$ 1,059,541
-	20,665	-	42,802	629,853	810,924
-	-	120,731	-	-	120,731
-	-	-	-	-	149,762
2,825	-	-	-	-	3,913
-	-	9,993	-	-	14,483
5,000	-	60	-	239	51,628
<u>7,825</u>	<u>236,809</u>	<u>130,784</u>	<u>42,802</u>	<u>630,092</u>	<u>2,210,982</u>
-	208,960	-	-	-	1,602,104
-	-	123,948	-	-	123,948
-	-	-	92,526	785,653	878,179
14,929	-	-	-	-	81,868
-	3,473	-	-	-	3,473
-	11,790	-	-	-	11,790
<u>14,929</u>	<u>224,223</u>	<u>123,948</u>	<u>92,526</u>	<u>785,653</u>	<u>2,701,362</u>
<u>(7,104)</u>	<u>12,586</u>	<u>6,836</u>	<u>(49,724)</u>	<u>(155,561)</u>	<u>(490,380)</u>
-	-	-	54,300	174,000	228,300
-	-	-	-	-	(125,000)
-	-	-	54,300	174,000	103,300
(7,104)	12,586	6,836	4,576	18,439	(387,080)
46,031	23,280	12,700	25,586	170,362	1,365,159
-	-	134	-	(5,238)	(5,104)
<u>\$ 38,927</u>	<u>\$ 35,866</u>	<u>\$ 19,670</u>	<u>\$ 30,162</u>	<u>\$ 183,563</u>	<u>\$ 972,975</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 CONSERVANCY FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and Other Taxes	\$ 48,500	\$ 46,830	\$ (1,670)
Intergovernmental	-	4,478	4,478
Total Revenues	<u>48,500</u>	<u>51,308</u>	<u>2,808</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	47,000	45,058	1,942
Total General Government	<u>47,000</u>	<u>45,058</u>	<u>1,942</u>
Total Expenditures	<u>47,000</u>	<u>45,058</u>	<u>1,942</u>
Excess of Revenues Over Expenditures	1,500	6,250	4,750
Fund Balance at Beginning of Year	<u>67,885</u>	<u>67,885</u>	-
Fund Balance at End of Year	<u>\$ 69,385</u>	<u>\$ 74,135</u>	<u>\$ 4,750</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 COURT MODERNIZATION FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Fines, Licenses and Permits	<u>\$ 108,000</u>	<u>\$ 122,027</u>	<u>\$ 14,027</u>
Total Revenues	<u>108,000</u>	<u>122,027</u>	<u>14,027</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	20,535	20,525	10
Capital Outlay	<u>2,470</u>	<u>2,447</u>	<u>23</u>
Total General Government	<u>23,005</u>	<u>22,972</u>	<u>33</u>
Total Expenditures	<u>23,005</u>	<u>22,972</u>	<u>33</u>
Excess of Revenues Over Expenditures	84,995	99,055	14,060
Other Financing Uses:			
Operating Transfer-Out	<u>(75,000)</u>	<u>(75,000)</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	9,995	24,055	14,060
Fund Balance at Beginning of Year	39,587	39,587	-
Prior Year Encumbrances Appropriated	<u>5</u>	<u>5</u>	<u>-</u>
Fund Balance at End of Year	<u><u>49,587</u></u>	<u><u>63,647</u></u>	<u><u>14,060</u></u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 DRUG LAW ENFORCEMENT FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Fines, Licenses and Permits	\$ 2,500	\$ 2,979	\$ 479
Total Revenues	<u>2,500</u>	<u>2,979</u>	<u>479</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other Expenditures			
Contractual Services	8,300	3,000	
Capital Outlay	<u>700</u>	<u>680</u>	<u>20</u>
Total Security of Persons and Property	<u>9,000</u>	<u>3,680</u>	<u>5,320</u>
Total Expenditures	<u>9,000</u>	<u>3,680</u>	<u>5,320</u>
Excess of Revenues Over Expenditures	(6,500)	(701)	5,799
Fund Balance at Beginning of Year	<u>12,900</u>	<u>12,900</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 6,400</u>	<u>\$ 12,199</u>	<u>\$ 5,799</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ENFORCEMENT AND EDUCATION FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Fines, Licenses and Permits	4,000	4,073	73
Total Revenues	4,000	4,073	73
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	6,050	5,011	1,039
Total Security of Persons and Property	6,050	5,011	1,039
Total Expenditures	6,050	5,011	1,039
Excess of Revenues Over Expenditures	(2,050)	(938)	1,112
Fund Balance at Beginning of Year	15,059	15,059	-
Fund Balance at End of Year	<u>\$ 13,009</u>	<u>\$ 14,121</u>	<u>\$ 1,112</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FIRE LEVY FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and Other Taxes	\$ 835,000	\$ 796,567	\$ (38,433)
Intergovernmental	-	64,894	64,894
Donations	8,000	4,490	(3,510)
Other	-	4,740	4,740
Total Revenues	843,000	870,691	27,691
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	744,535	712,174	32,361
Other Expenditures			
Contractual Services	53,396	50,238	3,158
Supplies and Materials	31,421	31,192	229
Capital Outlay	578,863	547,569	31,294
Total Other Expenditures	663,680	628,999	34,681
Total Security of Persons and Property	1,408,215	1,341,173	67,042
Total Expenditures	1,408,215	1,341,173	67,042
Excess of Revenues Over Expenditures	(565,215)	(470,482)	94,733
Fund Balance at Beginning of Year	288,377	288,377	
Prior Year Encumbrances Appropriated	472,135	472,135	-
Fund Balance at End of Year	\$ 195,297	\$ 290,030	\$ 94,733

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 INDIGENT DRIVERS' ALCOHOL TREATMENT FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Fines, Licenses and Permits	\$ 18,000	\$ 20,072	\$ 2,072
Total Revenues	18,000	20,072	2,072
Expenditures:			
Current:			
Total Security of Persons and Property	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over Expenditures	18,000	20,072	2,072
Fund Balance at Beginning of Year	145,022	145,022	-
Fund Balance at End of Year	<u>\$ 163,022</u>	<u>\$ 165,094</u>	<u>\$ 2,072</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 LAW ENFORCEMENT FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Other	\$ 8,000	\$ 41,589	\$ 33,589
Total Revenues	<u>8,000</u>	<u>41,589</u>	<u>33,589</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other Expenditures			
Contractual Services	7,178	4,278	2,900
Capital Outlay	45,664	45,643	21
Total Security of Persons and Property	<u>52,842</u>	<u>49,921</u>	<u>2,921</u>
Total Expenditures	<u>52,842</u>	<u>49,921</u>	<u>2,921</u>
Excess of Revenues Over Expenditures	(44,842)	(8,332)	36,510
Fund Balance at Beginning of Year	44,494	44,494	
Prior Year Encumbrances Appropriated	<u>478</u>	<u>478</u>	-
Fund Balance at End of Year	<u>\$ 130</u>	<u>\$ 36,640</u>	<u>\$ 36,510</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 MOTOR VEHICLE LICENSE TAX FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Intergovernmental	\$ 51,000	\$ 50,900	\$ (100)
Interest	400	415	15
Total Revenues	<u>51,400</u>	<u>51,315</u>	<u>(85)</u>
Expenditures:			
Current:	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>51,400</u>	<u>51,315</u>	<u>(85)</u>
Other Financing Uses:			
Operating Transfers-Out	(50,000)	(50,000)	-
Total Other Financing Uses	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	1,400	1,315	(85)
Fund Balance at Beginning of Year	<u>8,319</u>	<u>8,319</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 9,719</u>	<u>\$ 9,634</u>	<u>\$ (85)</u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOUND FACILITY RESERVE FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Interest	\$ 2,200	\$ 2,089	\$ (111)
Other	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total Revenues	<u>2,200</u>	<u>7,089</u>	<u>4,889</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	<u>31,690</u>	<u>16,181</u>	<u>15,509</u>
Total General Government	<u>31,690</u>	<u>16,181</u>	<u>15,509</u>
Total Expenditures	<u>31,690</u>	<u>16,181</u>	<u>15,509</u>
Excess of Revenues Over Expenditures	(29,490)	(9,092)	20,398
Fund Balance at Beginning of Year	46,801	46,801	
Prior Year Encumbrances Appropriated	<u>1,190</u>	<u>1,190</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 18,501</u>	<u>\$ 38,899</u>	<u>\$ 20,398</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 POLICE AND FIRE PENSION FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and Other Taxes	\$ 218,000	\$ 216,144	\$ (1,856)
Intergovernmental	-	20,665	20,665
Total Revenues	218,000	236,809	18,809
Expenditures:			
Current:			
Security of Persons and Property			
Other Expenditures			
Contractual Services	5,000	4,223	777
Total Security of Persons and Property	5,000	4,223	777
Total Expenditures	5,000	4,223	777
Excess of Revenues Over Expenditures	213,000	232,586	19,586
Other Financing Uses:			
Operating Transfers-Out	(220,000)	(220,000)	-
Total Other Financing Uses	(220,000)	(220,000)	-
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(7,000)	12,586	19,586
Fund Balance at Beginning of Year	23,280	23,280	-
Fund Balance at End of Year	\$ 16,280	\$ 35,866	\$ 19,586

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 RECREATION PROGRAMS FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 153,660	\$ 120,731	\$ (32,929)
Donations	3,500	9,993	6,493
Other	-	60	60
	<u>157,160</u>	<u>130,784</u>	<u>(26,376)</u>
Total Revenues			
Expenditures:			
Current:			
Leisure Time Activities			
Personal Services	75,525	63,127	12,398
Other Expenditures			
Contractual Services	57,636	42,579	15,057
Supplies and Materials	24,215	20,446	3,769
Total Other Expenditures	<u>81,851</u>	<u>63,025</u>	<u>18,826</u>
	<u>157,376</u>	<u>126,152</u>	<u>31,224</u>
Total Leisure Time Activities			
Total Expenditures	<u>157,376</u>	<u>126,152</u>	<u>31,224</u>
Excess of Revenues Over Expenditures	(216)	4,632	4,848
Fund Balance at Beginning of Year	10,369	10,369	-
Prior Years Encumbrances Appropriated	<u>3,381</u>	<u>3,381</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 13,534</u>	<u>\$ 18,382</u>	<u>\$ 4,848</u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STATE HIGHWAY FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Intergovernmental	\$ 41,500	\$ 42,699	\$ 1,199
Total Revenues	<u>41,500</u>	<u>42,699</u>	<u>1,199</u>
Expenditures:			
Current:			
Transportation			
Personal Services	54,705	52,926	1,779
Other Expenditures			
Contractual Services	14,591	14,196	395
Supplies and Materials	26,777	24,716	2,061
Capital Outlay	455	-	455
Total Other Expenditures	<u>41,823</u>	<u>38,912</u>	<u>2,911</u>
Total Transportation	<u>96,528</u>	<u>91,838</u>	<u>4,690</u>
Total Expenditures	<u>96,528</u>	<u>91,838</u>	<u>4,690</u>
Excess of Revenues Over Expenditures	<u>(55,028)</u>	<u>(49,139)</u>	<u>5,889</u>
Other Financing Sources:			
Operating Transfers-In	<u>54,300</u>	<u>54,300</u>	<u>-</u>
Total Other Financing Sources	<u>54,300</u>	<u>54,300</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures	<u>(728)</u>	<u>5,161</u>	<u>5,889</u>
Fund Balance at Beginning of Year	<u>26,587</u>	<u>26,587</u>	
Prior Years Encumbrances Appropriated	<u>733</u>	<u>733</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 26,592</u>	<u>\$ 32,481</u>	<u>\$ 5,889</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 STREET MAINTENANCE AND REPAIR FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Intergovernmental	\$ 600,000	\$ 628,883	\$ 28,883
Other	-	239	239
Total Revenues	<u>600,000</u>	<u>629,122</u>	<u>29,122</u>
Expenditures:			
Current:			
Transportation			
Personal Services	545,616	545,349	267
Other Expenditures			
Contractual Services	129,046	128,454	592
Supplies and Materials	101,433	100,390	1,043
Total Other Expenditures	<u>230,479</u>	<u>228,844</u>	<u>1,635</u>
Total Transportation	<u>776,095</u>	<u>774,193</u>	<u>1,902</u>
Total Expenditures	<u>776,095</u>	<u>774,193</u>	<u>1,902</u>
Excess of Revenues Over Expenditures	<u>(176,095)</u>	<u>(145,071)</u>	<u>31,024</u>
Other Financing Sources:			
Operating Transfers-In	174,000	174,000	-
Total Other Financing Sources	<u>174,000</u>	<u>174,000</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures	<u>(2,095)</u>	<u>28,929</u>	<u>31,024</u>
Fund Balance at Beginning of Year	107,796	107,796	-
Prior Year Encumbrances Appropriated	<u>2,450</u>	<u>2,450</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 108,151</u>	<u>\$ 139,175</u>	<u>\$ 31,024</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ALL SPECIAL REVENUE FUNDS
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and Other Taxes	\$ 1,101,500	\$ 1,059,541	\$ (41,959)
Intergovernmental	692,500	812,519	120,019
Charges for Services	153,660	120,731	(32,929)
Fines, Licenses and Permits	132,500	149,149	16,649
Interest	2,600	2,503	(97)
Donations	11,500	14,483	2,983
Other	8,000	51,628	43,628
Total Revenues	2,102,260	2,210,554	108,294
Expenditures:			
Current:			
Security of Persons and Property			
Drug Law Enforcement Fund			
Other Expenditures			
Contractual Services	8,300	3,000	5,300
Capital Outlay	700	680	20
Total Drug Law Enforcement Fund	9,000	3,680	5,320
Enforcement and Education Fund			
Personal Services	6,050	5,011	1,039
Total Enforcement and Education Fund	6,050	5,011	1,039
Fire Levy Fund			
Personal Services	744,535	712,174	32,361
Other Expenditures			
Contractual Services	53,396	50,238	3,158
Supplies and Materials	31,421	31,192	229
Capital Outlay	578,863	547,569	31,294
Total Fire Levy Fund	1,408,215	1,341,173	67,042
Law Enforcement Fund			
Other Expenditures			
Contractual Services	7,178	4,278	2,900
Capital Outlay	45,664	45,643	21
Total Law Enforcement Fund	52,842	49,921	2,921

(Continued)

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Police and Fire Pension Fund			
Other Expenditures			
Contractual Services	5,000	4,223	777
Total Police and Fire Pension Fund	5,000	4,223	777
Total Security of Persons and Property	1,481,107	1,404,008	77,099
Leisure Time Activities			
Recreation Programs Fund			
Personal Services	75,525	63,127	12,398
Other Expenditures			
Contractual Services	57,636	42,579	15,057
Supplies and Materials	24,215	20,446	3,769
Total Recreation Programs Fund	157,376	126,152	31,224
Total Leisure Time Activities	157,376	126,152	31,224
Transportation			
State Highway Fund			
Personal Services	54,705	52,926	1,779
Other Expenditures			
Contractual Services	14,591	14,196	395
Supplies and Materials	26,777	24,716	2,061
Capital Outlay	455	-	455
Total State Highway Fund	96,528	91,838	4,690
Street Maintenance and Repair Fund			
Personal Services	545,616	545,349	267
Other Expenditures			
Contractual Services	129,046	128,454	592
Supplies and Materials	101,433	100,390	1,043
Total Street Maintenance and Repair Fund	776,095	774,193	1,902
Total Transportation	872,623	866,031	6,592

(Continued)

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL SPECIAL REVENUE FUNDS
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
General Government			
Conservancy Fund			
Other Expenditures			
Contractual Services	47,000	45,058	1,942
Total Conservancy Fund	47,000	45,058	1,942
Court Modernization Fund			
Other Expenditures			
Contractual Services	20,535	20,525	10
Capital Outlay	2,470	2,447	23
Total Court Modernization Fund	23,005	22,972	33
Mound Facility Reserve Fund			
Other Expenditures			
Contractual Services	31,690	16,181	15,509
Total Mound Facility Reserve Fund	31,690	16,181	15,509
Total General Government	101,695	84,211	17,484
Total Expenditures	2,612,801	2,480,402	132,399
Excess of Revenues Over(Under) Expenditures	(510,541)	(269,848)	240,693
Other Financing Sources(Uses):			
Operating Transfers-In	228,300	228,300	-
Operating Transfers-Out	(345,000)	(345,000)	-
Total Other Financing Sources(Uses)	(116,700)	(116,700)	-
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(627,241)	(386,548)	240,693
Fund Balance at Beginning of Year	836,476	836,476	-
Prior Year Encumbrances Appropriated	480,372	480,372	-
Fund Balance at End of Year	\$ 689,607	\$ 930,300	\$ 240,693

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CAPITAL PROJECT FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Capital Improvements

To account for income tax revenues used to purchase equipment and construct buildings.

Issue II Capital Improvements

To account for state money used for improvements.

Park Development

To account for a federal grant to be used for the construction of an aquatic center.

Park Capital Improvement

To account for charges collected from developers on a per bedroom basis for each new house built in the City. The money collected is then used for park capital improvements.

Roadway Improvement

To account for cash deposits from developers in lieu of partial physical improvements to roadways. The City will use the money for designing, planning, engineering and constructing the overall roadway system.

Sidewalks, Curbs and Gutter

To account for monies received from developers for future construction of sidewalks, curbs and gutters.

CITY OF MIAMISBURG, OHIO
 COMBINING BALANCE SHEET
 ALL CAPITAL PROJECTS FUNDS
 DECEMBER 31, 2000

	<u>CAPITAL IMPROVEMENTS</u>	<u>ISSUE II</u>	<u>PARK DEVELOPMENT</u>
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 1,253,454	\$ -	\$ 612,366
Taxes Receivable	164,694	-	-
Accrued Interest Receivable	<u>12</u>	<u>-</u>	<u>-</u>
Total Assets and Other Debits	<u><u>1,418,160</u></u>	<u><u>-</u></u>	<u><u>612,366</u></u>
Liabilities:			
Accounts Payable	115,949	-	8,665
Contracts Payable	10,324	-	75,387
Accrued Interest Payable	17,077	-	-
Notes Payable	<u>1,205,000</u>	<u>-</u>	<u>575,000</u>
Total Liabilities	<u><u>1,348,350</u></u>	<u><u>-</u></u>	<u><u>659,052</u></u>
Fund Equity:			
Reserved for Encumbrances	610,273	-	765,839
Unreserved	<u>(540,463)</u>	<u>-</u>	<u>(812,525)</u>
Total Fund Equity	<u><u>69,810</u></u>	<u><u>-</u></u>	<u><u>(46,686)</u></u>
Total Liabilities and Fund Equity	<u><u>\$ 1,418,160</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 612,366</u></u>

<u>PARK CAPITAL IMPROVEMENT</u>	<u>ROADWAY IMPROVEMENT</u>	<u>SIDEWALK, CURB AND GUTTER</u>	<u>TOTAL</u>
\$ 110,460	\$ 208,364	\$ 7,231	\$ 2,191,875
-	-	-	164,694
-	53	41	106
<u>110,460</u>	<u>208,417</u>	<u>7,272</u>	<u>2,356,675</u>
-	-	-	124,614
-	-	-	85,711
-	-	-	17,077
-	-	-	1,780,000
-	-	-	<u>2,007,402</u>
-	-	-	1,376,112
<u>110,460</u>	<u>208,417</u>	<u>7,272</u>	<u>(1,026,839)</u>
<u>110,460</u>	<u>208,417</u>	<u>7,272</u>	<u>349,273</u>
<u>\$ 110,460</u>	<u>\$ 208,417</u>	<u>\$ 7,272</u>	<u>\$ 2,356,675</u>

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 ALL CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>CAPITAL IMPROVEMENTS</u>	<u>ISSUE II</u>	<u>PARK DEVELOPMENT</u>
Revenues:			
Municipal Income Taxes	\$ 1,843,280	\$ -	\$ -
Property and Other Taxes	-	-	-
Intergovernmental	604,029	236,975	-
Special Assessments	32,637	-	-
Charges for Services	-	-	-
Interest	1,426	-	-
Other	18,696	-	350
	<u>2,500,068</u>	<u>236,975</u>	<u>350</u>
Total Revenues			
Expenditures:			
Current:			
Leisure Time Activities	-	-	-
Capital Outlay	2,180,671	236,975	258,025
Debt Service:			
Interest and Fiscal Charges	70,002	-	-
	<u>2,250,673</u>	<u>236,975</u>	<u>258,025</u>
Total Expenditures			
Excess of Revenues Over(Under) Expenditures	<u>249,395</u>	<u>-</u>	<u>(257,675)</u>
Other Financing Sources (Uses):			
Proceeds from Sale of Bonds	410,000	-	-
Proceeds from Sale of Notes	-	-	-
Operating Transfers-In	129,242	-	200,000
Operating Transfers-Out	(130,566)	-	-
	<u>408,676</u>	<u>-</u>	<u>200,000</u>
Total Other Financing Sources (Uses)			
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	658,071	-	(57,675)
Fund Balance at Beginning of Year	<u>(588,261)</u>	<u>-</u>	<u>10,989</u>
Fund Balance at End of Year	<u>\$ 69,810</u>	<u>\$ -</u>	<u>\$ (46,686)</u>

<u>PARK CAPITAL IMPROVEMENT</u>	<u>ROADWAY IMPROVEMENT</u>	<u>SIDEWALK, CURB AND GUTTER</u>	<u>TOTAL</u>
\$ -	\$ -	\$ -	\$ 1,843,280
-	-	-	-
-	-	-	841,004
-	-	-	32,637
62,760	-	-	62,760
-	10,772	506	12,704
-	37,013	-	56,059
<u>62,760</u>	<u>47,785</u>	<u>506</u>	<u>2,848,444</u>
200	-	-	200
-	-	-	2,675,671
-	-	-	70,002
<u>200</u>	<u>-</u>	<u>-</u>	<u>2,745,873</u>
<u>62,560</u>	<u>47,785</u>	<u>506</u>	<u>102,571</u>
-	-	-	410,000
-	-	-	-
-	-	-	329,242
<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>(330,566)</u>
<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>408,676</u>
(137,440)	47,785	506	511,247
<u>247,900</u>	<u>160,632</u>	<u>6,766</u>	<u>(161,974)</u>
<u>\$ 110,460</u>	<u>\$ 208,417</u>	<u>\$ 7,272</u>	<u>\$ 349,273</u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL IMPROVEMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$ 1,718,622	\$ 1,838,483	\$ 119,861
Intergovernmental	1,070,525	604,029	(466,496)
Special Assessments	30,000	32,637	2,637
Interest	-	4,152	4,152
Other	-	18,673	18,673
Total Revenues	2,819,147	2,497,974	(321,173)
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	310,901	185,854	125,047
Capital Outlay	2,980,473	2,743,068	237,405
Total Other Expenditures	3,291,374	2,928,922	362,452
Total General Government	3,291,374	2,928,922	362,452
Total Expenditures	3,291,374	2,928,922	362,452
Excess of Revenues Over(Under) Expenditures	(472,227)	(430,948)	41,279
Other Financing Sources (Uses):			
Proceeds from Sale of Notes	1,205,000	1,205,023	23
Proceeds from Sale of Bonds	-	80,000	80,000
Proceeds from Sale of Fixed Assets	8,000	-	(8,000)
Operating Transfers-In	115,000	115,000	-
Operating Transfers-Out	(1,514,486)	(1,514,486)	-
Total Other Financing Sources (Uses)	(186,486)	(114,463)	72,023
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(658,713)	(545,411)	113,302
Fund Balance at Beginning of Year	549,758	549,758	-
Prior Year Encumbrances Appropriated	576,838	576,838	-
Fund Balance at End of Year	\$ 467,883	\$ 581,185	\$ 113,302

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ISSUE II CAPITAL IMPROVEMENTS FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	<u>\$ 290,734</u>	<u>\$ 236,975</u>	<u>\$ (53,759)</u>
Total Revenues	<u>290,734</u>	<u>236,975</u>	<u>(53,759)</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Capital Outlay	<u>290,734</u>	<u>236,975</u>	<u>53,759</u>
Total General Government	<u>290,734</u>	<u>236,975</u>	<u>53,759</u>
Total Expenditures	<u>290,734</u>	<u>236,975</u>	<u>53,759</u>
Excess of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARK DEVELOPMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Intergovernmental	\$ 177,692	\$ -	\$ (177,692)
Interest	10,000	-	(10,000)
Other	-	350	350
Total Revenues	<u>187,692</u>	<u>350</u>	<u>(187,342)</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	383,421	289,226	94,195
Capital Outlay	737,095	735,201	1,894
Total General Government	<u>1,120,516</u>	<u>1,024,427</u>	<u>96,089</u>
Total Expenditures	<u>1,120,516</u>	<u>1,024,427</u>	<u>96,089</u>
Excess of Revenues Over(Under) Expenditures	<u>(932,824)</u>	<u>(1,024,077)</u>	<u>(91,253)</u>
Other Financing Sources(Uses):			
Proceeds from Sale of Notes	550,000	575,000	25,000
Operating Transfers-In	200,000	200,000	-
Total Other Financing Sources(Uses)	<u>750,000</u>	<u>775,000</u>	<u>25,000</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	<u>(182,824)</u>	<u>(249,077)</u>	<u>(66,253)</u>
Fund Balance at Beginning of Year	(181,033)	(181,033)	-
Prior Year Encumbrances Appropriated	<u>192,584</u>	<u>192,584</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ (171,273)</u>	<u>\$ (237,526)</u>	<u>\$ (66,253)</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 PARK CAPITAL IMPROVEMENT FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for Services	<u>\$ 50,000</u>	<u>\$ 62,760</u>	<u>\$ 12,760</u>
Total Revenues	<u>50,000</u>	<u>62,760</u>	<u>12,760</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	<u>10,000</u>	<u>200</u>	<u>9,800</u>
Total General Government	<u>10,000</u>	<u>200</u>	<u>9,800</u>
Total Expenditures	<u>10,000</u>	<u>200</u>	<u>9,800</u>
Excess of Revenues Over Expenditures	40,000	62,560	22,560
Other Financing (Uses):			
Operating Transfers-Out	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Total Other Financing (Uses)	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Excess of Revenues and Over(Under) Expenditures and Other Financing Uses	(160,000)	(137,440)	22,560
Fund Balance at Beginning of Year	<u>247,900</u>	<u>247,900</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 87,900</u>	<u>\$ 110,460</u>	<u>\$ 22,560</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ROADWAY IMPROVEMENT FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Interest	\$ 10,000	\$ 8,896	\$ (1,104)
Other	-	37,013	37,013
Total Revenues	<u>10,000</u>	<u>45,909</u>	<u>35,909</u>
Expenditures:			
Current:	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	10,000	45,909	35,909
Fund Balance at Beginning of Year	<u>162,968</u>	<u>162,968</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 172,968</u>	<u>\$ 208,877</u>	<u>\$ 35,909</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 SIDEWALK, CURB AND GUTTER
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Special Assessments	\$ -	\$ -	\$ -
Interest	400	379	(21)
Total Revenues	<u>400</u>	<u>379</u>	<u>(21)</u>
Expenditures:			
Current:	<u>-</u>	<u>-</u>	<u>-</u>
Total General Government	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	400	379	(21)
Fund Balance at Beginning of Year	<u>6,873</u>	<u>6,873</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 7,273</u>	<u>\$ 7,252</u>	<u>\$ (21)</u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL CAPITAL PROJECTS FUNDS
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$ 1,718,622	\$ 1,838,483	\$ 119,861
Intergovernmental	1,538,951	841,004	(697,947)
Special Assessments	30,000	32,637	2,637
Charges for Services	50,000	62,760	12,760
Interest	20,400	13,427	(6,973)
Other	-	56,036	56,036
Total Revenues	3,357,973	2,844,347	(513,626)
Expenditures:			
Current:			
Leisure Time Activities			
Park Development Fund			
Other Expenditures			
Contractual Services	383,421	289,226	94,195
Capital Outlay	737,095	735,201	1,894
Total Park Development Fund	1,120,516	1,024,427	96,089
Park Capital Improvement Fund			
Other Expenditures			
Contractual Services	10,000	200	9,800
Total Park Capital Improvement Fund	10,000	200	9,800
Total Leisure Time Activities	1,130,516	1,024,627	105,889
General Government			
Capital Improvement Fund			
Other Expenditures			
Contractual Services	310,901	185,854	125,047
Capital Outlay	2,980,473	2,743,068	237,405
Total Capital Improvement Fund	3,291,374	2,928,922	362,452
Issue II Improvements Fund			
Other Expenditures			
Capital Outlay	290,734	236,975	53,759
Total Issue II Improvements Fund	290,734	236,975	53,759

(Continued)

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ALL CAPITAL PROJECTS FUNDS

BUDGET BASIS

FOR THE YEAR ENDED DECEMBER 31, 2000

(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Total General Government	3,582,108	3,165,897	416,211
Total Expenditures	4,712,624	4,190,524	522,100
Excess of Revenues Over Expenditures	(1,354,651)	(1,346,177)	8,474
Other Financing Sources(Uses):			
Proceeds from Sale of Notes	1,755,000	1,780,023	25,023
Proceeds from Sale of Bonds	-	80,000	80,000
Proceeds from Sale of Fixed Assets	8,000	-	(8,000)
Operating Transfers-In	315,000	315,000	-
Operating Transfers-Out	(1,714,486)	(1,714,486)	-
Total Other Financing Sources(Uses)	363,514	460,537	97,023
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(991,137)	(885,640)	105,497
Fund Balance at Beginning of Year	786,466	786,466	
Prior Year Encumbrances Appropriated	769,422	769,422	-
Fund Balance at End of Year	\$ 564,751	\$ 670,248	\$ 105,497

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DEBT SERVICE FUNDS

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

General Obligation Bond Retirement

To account for transfers from other funds for the payment of general obligation bonded debt.

Special Assessment Bond Retirement

To account for special assessments collected for the payment of special assessment bonded debt with governmental commitment.

CITY OF MIAMISBURG, OHIO
 COMBINING BALANCE SHEET
 ALL DEBT SERVICE FUNDS
 DECEMBER 31, 2000

	GENERAL OBLIGATION BOND RETIREMENT	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ 78,658	\$ 80,314	\$ 158,972
Special Assessment Receivable	-	336,625	336,625
Total Assets	78,658	416,939	495,597
Liabilities:			
Accounts Payable	594	-	594
Deferred Revenue	-	336,625	336,625
Total Liabilities	594	336,625	337,219
Fund Equity:			
Fund Balances:			
Reserved for Encumbrances	241	-	241
Unreserved	77,823	80,314	158,137
Total Fund Equity	78,064	80,314	158,378
Total Liabilities and Fund Equity	\$ 78,658	\$ 416,939	\$ 495,597

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 ALL DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	GENERAL OBLIGATION BOND RETIREMENT	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL
Revenues:			
Special Assessments	\$ -	\$ 94,555	\$ 94,555
Other	53	580	633
Total Revenues	53	95,135	95,188
Expenditures:			
Current:			
General Government	13,062	6,508	19,570
Debt Service:			
Principal Retirement	75,000	24,000	99,000
Interest and Fiscal Charges	45,969	9,765	55,734
Total Expenditures	134,031	40,273	174,304
Excess of Revenues Over(Under) Expenditures	(133,978)	54,862	(79,116)
Other Financing Sources (Uses):			
Operating Transfers-In	130,566	-	130,566
Operating Transfers-Out	-	(14,242)	(14,242)
Total Other Financing Sources (Uses)	130,566	(14,242)	116,324
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(3,412)	40,620	37,208
Fund Balance at Beginning of Year	81,476	39,694	121,170
Fund Balance at End of Year	\$ 78,064	\$ 80,314	\$ 158,378

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 GENERAL OBLIGATION BOND RETIREMENT FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Intergovernmental	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	14,022	10,028	3,994
Total General Government	<u>14,022</u>	<u>10,028</u>	<u>3,994</u>
Debt Service:			
Principal Retirement	1,490,155	1,490,063	92
Interest and Fiscal Charges	117,985	113,539	4,446
Total Debt Service	<u>1,608,140</u>	<u>1,603,602</u>	<u>4,538</u>
Total Expenditures	<u>1,622,162</u>	<u>1,613,630</u>	<u>8,532</u>
Excess of Revenues Over Expenditures	<u>(1,622,162)</u>	<u>(1,613,630)</u>	<u>8,532</u>
Other Financing Sources (Uses):			
Operating Transfers-In	1,608,699	1,608,699	-
Note Premiums	-	53	53
Total Other Financing Sources (Uses)	<u>1,608,699</u>	<u>1,608,752</u>	<u>53</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	<u>(13,463)</u>	<u>(4,878)</u>	<u>8,585</u>
Fund Balance at Beginning of Year	76,678	76,678	
Prior Year Encumbrances Appropriated	<u>6,022</u>	<u>6,022</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 69,237</u>	<u>\$ 77,822</u>	<u>\$ 8,585</u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL ASSESSMENT BOND RETIREMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Special Assessments	\$ 96,000	\$ 94,555	\$ (1,445)
Total Revenues	96,000	94,555	(1,445)
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	6,550	6,507	43
Total General Government	6,550	6,507	43
Debt Service:			
Principal Retirement	354,000	354,000	-
Interest and Fiscal Charges	24,015	24,007	8
Total Debt Service	378,015	378,007	8
Total Expenditures	384,565	384,514	51
Excess of Revenues Over Expenditures	(288,565)	(289,959)	(1,394)
Other Financing Sources (Uses):			
Proceeds from the Sale of Notes	280,000	-	(280,000)
Proceeds from the Sale of Bonds	-	330,000	
Accrued Interest	-	580	580
Total Other Financing Sources (Uses)	280,000	330,580	(279,420)
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(8,565)	40,621	(280,814)
Fund Balance at Beginning of Year	39,697	39,697	-
Fund Balance at End of Year	\$ 31,132	\$ 80,318	\$ (280,814)

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL DEBT SERVICE FUNDS
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Special Assessments	\$ 96,000	\$ 94,555	\$ (1,445)
Total Revenues	96,000	94,555	(1,445)
Expenditures:			
Current:			
General Government			
General Obligation Bond Retirement Fund			
Other Expenditures			
Contractual Services	14,022	10,028	3,994
Total General Obligation Bond Retirement Fund	14,022	10,028	3,994
Special Assessment Bond Retirement Fund			
Other Expenditures			
Contractual Services	6,550	6,507	43
Total Special Assessment Bond Retirement Fund	6,550	6,507	43
Total General Government	20,572	16,535	4,037
Debt Service:			
Principal Retirement	1,844,155	1,844,063	92
Interest and Fiscal Charges	142,000	137,546	4,454
Total Debt Service	1,986,155	1,981,609	4,546
Total Expenditures	2,006,727	1,998,144	8,583
Excess of Revenues Over Expenditures	(1,910,727)	(1,903,589)	7,138
Other Financing Sources (Uses):			
Operating Transfers-In	1,608,699	1,608,699	-
Proceeds from the Sale of Notes	280,000	-	(280,000)
Proceeds from the Sale of Bonds	-	330,000	330,000
Accrued Interest	-	580	580
Note Premiums	-	53	53
Total Other Financing Sources (Uses)	1,888,699	1,939,332	50,633

(Continued)

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 ALL DEBT SERVICE FUNDS
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(22,028)	35,743	57,771
Fund Balance at Beginning of Year	116,375	116,375	-
Prior Year Encumbrances Appropriated	6,022	6,022	-
Fund Balance at End of Year	<u>\$ 100,369</u>	<u>\$ 158,140</u>	<u>\$ 57,771</u>

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ENTERPRISE FUNDS

To account for the operations (a) that are financed and operated in a manner similar to private business enterprises where the intent is the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Mound Golf Course

To account for the operation of a 9-hole golf course.

PipeStone Golf Course

To account for the operation of an 18-hole championship golf course.

Sewer

To account for the provision of sanitary sewer services.

Water

To account for the provision of water treatment and distribution services.

CITY OF MIAMISBURG, OHIO
 COMBINING BALANCE SHEET
 ALL ENTERPRISE FUNDS
 DECEMBER 31, 2000

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
Assets:					
Current Assets:					
Equity in Pooled Cash and Cash Equivalents	\$ 347,878	\$ 271,327	\$ 2,442,409	\$ 1,972,155	\$ 5,033,769
Investments	-	-	5,500,000	-	5,500,000
Receivables:					
Account, Net	-	-	414,080	454,823	868,903
Supplies Inventory	3,090	23,780	34,112	81,615	142,597
Inventory Held for Resale	7,592	33,623	-	-	41,215
Total Current Assets	<u>358,560</u>	<u>328,730</u>	<u>8,390,601</u>	<u>2,508,593</u>	<u>11,586,484</u>
Restricted Assets:					
Cash and Cash Equivalents with Fiscal Agent	-	-	36,089	17,263	53,352
Investment with Fiscal Agent	-	-	559,593	275,142	834,735
Total Restricted Assets	<u>-</u>	<u>-</u>	<u>595,682</u>	<u>292,405</u>	<u>888,087</u>
Unamortized Bond Issuance Cost	-	110,237	99,086	45,879	255,202
Fixed Assets:					
Land	-	1,259,449	463,400	474,111	2,196,960
Improvements to Land	128,937	3,820,507	9,206	1,758,956	5,717,606
Buildings	390,746	671,077	1,604,377	5,108,232	7,774,432
Equipment	194,161	487,737	2,631,940	1,166,283	4,480,121
Vehicles	-	9,836	228,930	206,952	445,718
Water and Sewer Lines	-	-	9,005,729	10,204,516	19,210,245
Construction in Progress	-	-	517,320	51,062	568,382
Less: Accumulated Depreciation	(273,375)	(973,062)	(4,050,071)	(6,400,846)	(11,697,354)
Total Fixed Assets	<u>440,469</u>	<u>5,275,544</u>	<u>10,410,831</u>	<u>12,569,266</u>	<u>28,696,110</u>
Total Assets	<u>\$ 799,029</u>	<u>\$ 5,714,511</u>	<u>\$ 19,496,200</u>	<u>\$ 15,416,143</u>	<u>\$ 41,425,883</u>

(Continued)

CITY OF MIAMISBURG, OHIO
 COMBINING BALANCE SHEET
 ALL ENTERPRISE FUNDS
 DECEMBER 31, 2000
 (Continued)

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
Liabilities:					
Current Liabilities:					
Accounts Payable	\$ 16,026	\$ 46,651	\$ 38,977	\$ 5,353	\$ 107,007
Contracts Payable	10,734	15,411	372,396	1,559	400,100
Accrued Salaries Payable	-	-	9,029	13,106	22,135
Accrued Interest Payable	-	25,207	8,631	10,045	43,883
Intergovernmental Payable	-	-	31,639	32,426	64,065
Interfund Payable	12,400	-	-	-	12,400
Compensated Absences Payable	-	-	911	2,255	3,166
Notes Payable	-	-	4,507,781	-	4,507,781
Revenue Bonds Payable	-	-	15,000	120,000	135,000
Refunding Bonds Payable (net of \$760,490 in amort)	-	5,000	350,000	130,000	485,000
Total Current Liabilities	39,160	92,269	5,334,364	314,744	5,780,537
Liabilities Payable from Restricted Assets					
Accrued Interest Payable	-	-	19,984	13,622	33,606
Total Liabilities Payable from Restricted Assets	-	-	19,984	13,622	33,606
Long Term Liabilities:					
Advances from Other Funds	-	1,040,856	-	-	1,040,856
Compensated Absences Payable	-	-	12,475	47,388	59,863
Notes Payable	27,329	44,589	222,373	-	294,291
Revenue Bonds Payable	-	-	-	1,810,000	1,810,000
Refunding Bonds Payable (net of \$760,490 in amort)	-	5,261,275	2,901,434	1,471,801	9,634,510
Total Long Term Liabilities	27,329	6,346,720	3,136,282	3,329,189	12,839,520
Total Liabilities	66,489	6,438,989	8,490,630	3,657,555	18,653,663
Fund Equity:					
Contributed Capital	468,495	20,000	7,846,612	8,102,160	16,437,267
Retained Earnings: Unreserved	264,045	(744,478)	3,158,958	3,656,428	6,334,953
Total Fund Equity	732,540	(724,478)	11,005,570	11,758,588	22,772,220
Total Liabilities and Fund Equity	\$ 799,029	\$ 5,714,511	\$ 19,496,200	\$ 15,416,143	\$ 41,425,883

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS
 ALL ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
Operating Revenues:					
Charges for Services	\$ 454,577	\$ 1,162,075	\$ 1,397,555	\$ 1,638,665	\$ 4,652,872
Tap-In Fees	-	-	138,774	197,851	336,625
Total Operating Revenue	<u>454,577</u>	<u>1,162,075</u>	<u>1,536,329</u>	<u>1,836,516</u>	<u>4,989,497</u>
Operating Expenses:					
Personal Services	-	-	541,725	823,514	1,365,239
Contractual Services	284,027	607,884	887,968	585,630	2,365,509
Supplies and Materials	43,263	126,586	54,821	85,875	310,545
Cost of Goods Sold	53,250	171,685	-	-	224,935
Depreciation	20,003	80,502	286,871	437,149	824,525
Total Operating Expenses	<u>400,543</u>	<u>986,657</u>	<u>1,771,385</u>	<u>1,932,168</u>	<u>5,090,753</u>
Operating Income (Loss)	<u>54,034</u>	<u>175,418</u>	<u>(235,056)</u>	<u>(95,652)</u>	<u>(101,256)</u>
Non-Operating Revenues (Expenses):					
Interest	17,435	17,127	367,115	93,329	495,006
Interest and Fiscal Charges	(2,783)	(336,596)	(394,139)	(247,674)	(981,192)
Municipal Income Taxes	-	-	963,783	350,732	1,314,515
Total Non-Operating Expenses	<u>14,652</u>	<u>(319,469)</u>	<u>936,759</u>	<u>196,387</u>	<u>828,329</u>
Income (Loss) Before Operating Transfers	68,686	(144,051)	701,703	100,735	727,073
Operating Transfer-out	-	-	(41,373)	(53,005)	(94,378)
Net Income (Loss)	68,686	(144,051)	660,330	47,730	632,695
Retained Earnings at Beginning of Year	195,359	(600,427)	2,498,628	3,608,698	5,702,258
Retained Earnings at End of Year	<u>\$ 264,045</u>	<u>\$ (744,478)</u>	<u>\$ 3,158,958</u>	<u>\$ 3,656,428</u>	<u>\$ 6,334,953</u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
MOUND GOLF COURSE FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 445,133	\$ 454,577	\$ 9,444
Interest	8,000	15,941	7,941
Total Revenues	453,133	470,518	17,385
Expenses:			
Other Expenses:			
Contractual Services			
Golf Course	80,225	70,100	10,125
Pro Shop	125,639	118,968	6,671
Restaurant	26,521	22,296	4,225
Golf Carts	37,141	32,355	4,786
Total Contractual Services	269,526	243,719	25,807
Supplies and Materials			
Golf Course	46,248	34,379	11,869
Pro Shop	17,884	14,108	3,776
Restaurant	45,894	42,467	3,427
Total Supplies and Materials	110,026	90,954	19,072
Capital Outlay	81,470	81,426	44
Debt Service			
Principal Retirement	7,108	7,108	-
Interest and Fiscal Charges	1,295	1,295	-
Total Other Expenses	469,425	424,502	44,923
Total Expenses	469,425	424,502	44,923
Excess of Revenues Over(Under) Expenses Before Operating Transfers	(16,292)	46,016	62,308
Advances-Out	(13,900)	(13,888)	12
Excess of Revenues Over(Under) Expenses and Operating Transfer	(30,192)	32,128	62,320
Fund Equity at Beginning of Year	254,924	254,924	-
Prior Year Encumbrances Appropriated	10,076	10,076	-
Fund Equity at End of Year	234,808	297,128	62,320

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
PIPESTONE GOLF COURSE FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 1,397,716	\$ 1,162,075	\$ (235,641)
Interest	8,000	13,866	5,866
Total Revenues	1,405,716	1,175,941	(229,775)
Expenses:			
Other Expenses:			
Contractual Services			
Golf Course	242,172	239,517	2,655
Pro Shop	236,968	209,997	26,971
Restaurant	106,009	71,403	34,606
Golf Cart	100,587	90,424	10,163
Total Contractual Services	685,736	611,341	74,395
Supplies and Materials			
Golf Course	119,198	106,740	12,458
Pro Shop	87,558	73,295	14,263
Restaurant	137,344	105,586	31,758
Range	3,252	3,252	-
Golf Carts	250	250	-
Total Supplies and Materials	347,602	289,123	58,479
Capital Outlay	10,187	10,157	30
Debt Service			
Principal Retirement	16,597	16,597	-
Interest and Fiscal Charges	303,376	303,376	-
Total Other Expenses	1,363,498	1,230,594	132,904
Total Expenses	1,363,498	1,230,594	132,904
Excess Revenues Over(Under) Expenses	42,218	(54,653)	(96,871)
Fund Equity at Beginning of Year	250,530	250,530	-
Prior Year Encumbrances Appropriated	39,399	39,399	-
Fund Equity at End of Year	332,147	235,276	(96,871)

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
 SEWER FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 1,425,000	\$ 1,381,876	\$ (43,124)
Tap-In Fees	120,000	138,729	18,729
Interest	353,000	387,438	34,438
Municipal Income Taxes	878,119	963,783	85,664
Total Revenues	2,776,119	2,871,826	95,707
Expenses:			
Personal Services			
Sewer Administration	169,885	73,980	95,905
Sewer Treatment Plant	357,710	321,675	36,035
Sewer Collection System	144,255	139,470	4,785
Total Personal Services	671,850	535,125	136,725
Other Expenses:			
Contractual Services			
Sewer Administration	1,104,270	790,339	313,931
Sewer Treatment Plant	287,563	264,749	22,814
Sewer Collection System	60,482	56,210	4,272
Total Contractual Services	1,452,315	1,111,298	341,017
Supplies and Materials			
Sewer Administration	4,881	4,236	645
Sewer Treatment Plant	56,795	48,197	8,598
Sewer Collection System	31,325	25,069	6,256
Total Supplies and Materials	93,001	77,502	15,499
Capital Outlay	5,552,384	586,469	4,965,915
Debt Service			
Principal Retirement	4,850,000	4,850,000	-
Interest and Fiscal Charges	370,747	361,998	8,749
Total Other Expenses	12,318,447	6,987,267	5,331,180
Total Expenses	12,990,297	7,522,392	5,467,905
Excess Revenues Over(Under) Expenses Before Operating Transfer	(10,214,178)	(4,650,566)	5,563,612
Proceeds from Sale of Notes	-	4,500,045	4,500,000
Proceeds from Sale of Bonds	6,365,000	-	4,500,000
Bond Issuance Costs	(189,000)	(15,990)	4,500,000
Operating Transfers-Out	(1,189,286)	(75,086)	1,114,200

(Continued)

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
 SEWER FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Excess Revenues Over(Under) Expenses and Operating Transfer	(5,227,464)	(241,597)	20,177,812
Fund Equity at Beginning of Year	7,684,535	7,684,535	-
Prior Year Encumbrances Appropriated	621,225	621,225	-
Fund Equity at End of Year	<u>3,078,296</u>	<u>8,064,163</u>	<u>20,177,812</u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
WATER FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 1,699,150	\$ 1,631,295	\$ (67,855)
Tap-In Fees	150,000	197,851	47,851
Interest	72,000	74,187	2,187
Municipal Income Taxes	350,732	350,732	-
Total Revenues	2,271,882	2,254,065	(17,817)
Expenses:			
Personal Services			
Water Administration	206,500	180,740	25,760
Water Pumping	151,465	145,855	5,610
Water Distribution	335,615	327,611	8,004
Water Treatment Plant	167,280	165,245	2,035
Total Personal Services	860,860	819,451	41,409
Other Expenses:			
Contractual Services			
Water Administration	226,267	164,106	62,161
Water Pumping	33,680	29,765	3,915
Water Distribution	89,506	84,136	5,370
Water Treatment Plant	221,409	216,687	4,722
Total Contractual Services	570,862	494,694	76,168
Supplies and Materials			
Water Administration	2,534	2,410	124
Water Pumping	17,370	10,713	6,657
Water Distribution	65,195	59,779	5,416
Water Treatment Plant	38,380	32,158	6,222
Total Supplies and Materials	123,479	105,060	18,419
Capital Outlay	419,628	171,853	247,775
Debt Service			
Principal Retirement	240,000	240,000	-
Interest and Fiscal Charges	239,443	239,443	-
Total Other Expenses	1,593,412	1,251,050	342,362
Total Expenses	2,454,272	2,070,501	383,771

(Continued)

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
 WATER FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Excess Revenues Over(Under) Expenses Before Operating Transfer	(182,390)	183,564	365,954
Operating Transfers-Out	<u>(165,605)</u>	<u>(65,105)</u>	<u>100,500</u>
Excess Revenues Over(Under) Expenses and Operating Transfer	(347,995)	118,459	466,454
Fund Equity at Beginning of Year	1,968,489	1,968,489	-
Prior Year Encumbrances Appropriated	<u>103,107</u>	<u>103,107</u>	<u>-</u>
Fund Equity at End of Year	<u><u>1,723,601</u></u>	<u><u>2,190,055</u></u>	<u><u>466,454</u></u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
ALL ENTERPRISE FUNDS
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 4,966,999	\$ 4,629,823	\$ (337,176)
Tap-In Fees	270,000	336,580	66,580
Interest	441,000	491,432	50,432
Municipal Income Taxes	1,228,851	1,314,515	85,664
Total Revenues	6,906,850	6,772,350	(134,500)
Expenses:			
Personal Services			
Sewer Administration	169,885	73,980	95,905
Sewer Treatment Plant	357,710	321,675	36,035
Sewer Collection System	144,255	139,470	4,785
Water Administration	206,500	180,740	25,760
Water Pumping	151,465	145,855	5,610
Water Distribution	335,615	327,611	8,004
Water Treatment Plant	167,280	165,245	2,035
Total Personal Services	1,532,710	1,354,576	178,134
Other Expenses:			
Contractual Services			
Golf Course	322,397	309,617	12,780
Pro Shop	362,607	328,965	33,642
Restaurant	132,530	93,699	38,831
Golf Carts	137,728	122,779	14,949
Sewer Administration	1,104,270	790,339	313,931
Sewer Treatment Plant	287,563	264,749	22,814
Sewer Collection System	60,482	56,210	4,272
Water Administration	226,267	164,106	62,161
Water Pumping	33,680	29,765	3,915
Water Distribution	89,506	84,136	5,370
Water Treatment Plant	221,409	216,687	4,722
Total Contractual Services	2,978,439	2,461,052	517,387
Supplies and Materials			
Golf Course	165,446	141,119	24,327
Pro Shop	105,442	87,403	18,039
Restaurant	183,238	148,053	35,185
Range	3,252	3,252	-
Golf Cart	250	250	-
Sewer Administration	4,881	4,236	645
Sewer Treatment Plant	56,795	48,197	8,598
Sewer Collection System	31,325	25,069	6,256
Water Administration	2,534	2,410	124
Water Pumping	17,370	10,713	6,657
Water Distribution	65,195	59,779	5,416
Water Treatment Plant	38,380	32,158	6,222
Total Supplies and Materials	674,108	562,639	111,469

(Continued)

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
ALL ENTERPRISE FUNDS
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Capital Outlay	6,063,669	849,905	5,213,764
Debt Service			
Principal Retirement	5,113,705	5,113,705	-
Interest and Fiscal Charges	914,861	906,112	8,749
Total Other Expenses	15,744,782	9,893,413	5,851,369
Total Expenses	17,277,492	11,247,989	6,029,503
Excess Revenues Over(Under) Expenses Before Operating Transfer	(10,370,642)	(4,475,639)	5,895,003
Proceeds from Sale of Notes	-	4,500,045	4,500,045
Proceeds from Sale of Bonds	6,365,000	-	(6,365,000)
Bond Issuance Cost	(189,000)	(15,990)	173,010
Advances-Out	(13,900)	(13,888)	12
Operating Transfers-Out	(1,354,891)	(140,191)	1,214,700
Excess Revenues Over(Under) Expenses and Operating Transfer	(5,563,433)	(145,663)	5,417,770
Fund Equity at Beginning of Year	10,158,478	10,158,478	-
Prior Year Encumbrances Appropriated	773,807	773,807	-
Fund Equity at End of Year	5,368,852	10,786,622	5,417,770

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 ALL ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities:					
Cash Received from Customers	\$ 454,577	\$ 1,162,075	\$ 1,520,650	\$ 1,829,146	\$ 4,966,448
Cash Payments to Employees for Services and Benefits	-	-	(535,125)	(819,451)	(1,354,576)
Cash Payments to Suppliers for Goods and Services	(364,403)	(872,339)	(593,179)	(707,758)	(2,537,679)
Net Cash Provided by Operating Activities	90,174	289,736	392,346	301,937	1,074,193
Cash Flows from Noncapital Financing Activities:					
Municipal Income Taxes Advance-Out	-	-	963,783	350,732	1,314,515
	(13,888)	-	(75,086)	(65,105)	(154,079)
Net Cash Provided by Noncapital Financing Activities:	(13,888)	-	888,697	285,627	1,160,436
Cash Flows from Capital and Related Financing Activities:					
Acquisition of Capital Assets	-	(1,500)	(716,737)	(23,620)	(741,857)
Proceeds from Sale of Notes	-	-	4,500,000	-	4,500,000
Principal Paid on Bonds	-	(5,000)	(375,000)	(240,000)	(620,000)
Principal Paid on Notes	(7,108)	(11,597)	(4,500,000)	-	(4,518,705)
Interest Paid on Notes	(1,295)	(2,113)	(170,748)	-	(174,156)
Interest Paid on Bonds	-	(301,263)	(166,250)	(239,443)	(706,956)
Net Cash Used in Capital and Related Financing Activities	(8,403)	(321,473)	(1,428,735)	(503,063)	(2,261,674)
Cash Flows from Investing Activities:					
Purchase of Investments	-	-	(1,000,000)	-	(1,000,000)
Market Gain (Loss) on Investments	5,040	7,401	(34,346)	35,258	13,353
Interest and Dividends on Investments	15,941	13,866	387,438	74,187	491,432
Net Cash Provided by Investing Activities	20,981	21,267	(646,908)	109,445	(495,215)
Net Increase (Decrease) in Cash and Cash Equivalents	88,864	(10,470)	(794,600)	193,946	(522,260)
Cash and Cash Equivalents Beginning of Year	259,014	281,797	3,273,098	1,795,472	5,609,381
Cash and Cash Equivalents End of Year	\$ 347,878	\$ 271,327	\$ 2,478,498	\$ 1,989,418	\$ 5,087,121

(Continued)

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 ALL ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Continued)

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:					
Operating Income (Loss)	\$ 54,034	\$ 175,418	\$ (235,056)	\$ (95,652)	\$ (101,256)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:					
Depreciation	20,003	80,502	286,871	437,149	824,525
Changes in Assets and Liabilities					
Increase in Accounts Receivable	-	-	(15,679)	(7,370)	(23,049)
(Increase) Decrease in Supplies Inventory	466	(7,644)	(11,844)	(1,781)	(20,803)
Decrease in Inventory Held for Resale	(2,203)	(3,990)	-	-	(6,193)
Increase (Decrease) in Accounts Payable	7,361	30,369	(11,106)	(41,507)	(14,883)
Increase (Decrease) in Contracts Payable	10,734	15,411	371,122	1,559	398,826
Increase in Accrued Salaries Payable	-	-	559	266	825
Increase (Decrease) in Intergovernmental Payable	(221)	(330)	7,113	6,207	12,769
Increase in Compensated Absences Payable	-	-	366	3,066	3,432
Net Cash Provided by Operating Activities	\$ 90,174	\$ 289,736	\$ 392,346	\$ 301,937	\$ 1,074,193

Noncash Capital Financing Activities:

Developers donated water and sewer lines with a fair market value of \$797,868 and \$394,485, respectively.

INTERNAL SERVICE FUNDS

To account for the financing of goods and services provided by one department to other departments within the City.

City Garage

To account for the operations of the City garage in which all City vehicles are repaired and maintained.

Civic Center Building and Land

To account for the rent paid by all departments housed in the Civic Center which is then used to operate and maintain the Civic Center.

Service Center Building and Land

To account for the rent paid by all departments housed in the Service Center which is then used to operate and maintain the Service Center.

CITY OF MIAMISBURG, OHIO
 COMBINING BALANCE SHEET
 ALL INTERNAL SERVICE FUNDS
 DECEMBER 31, 2000

	CITY GARAGE	CIVIC CENTER BUILDING AND LAND	SERVICE CENTER BUILDING AND LAND	TOTAL
Assets:				
Current Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 97,432	\$ 69,529	\$ 74,988	\$ 241,949
Supplies Inventory	85,735	-	5,295	91,030
Total Current Assets	183,167	69,529	80,283	332,979
Fixed Assets:				
Land	-	101,200	88,000	189,200
Buildings	8,211	2,325,206	516,794	2,850,211
Equipment	73,937	53,759	35,824	163,520
Less: Accumulated Depreciation	(82,148)	(790,814)	(316,988)	(1,189,950)
Total Fixed Assets	-	1,689,351	323,630	2,012,981
Total Assets	183,167	1,758,880	403,913	2,345,960
Liabilities:				
Current Liabilities:				
Accounts Payable	4,260	24,187	6,429	34,876
Accrued Salaries Payable	2,819	689	117	3,625
Accrued Interest Payable	-	-	350	350
Intergovernmental Payable	2,480	3,441	163	6,084
Compensated Absences Payable	189	-	-	189
Revenue Bonds Payable	-	-	40,000	40,000
Total Current Liabilities	9,748	28,317	47,059	85,124
Long Term Liabilities				
Compensated Absences Payable	4,123	-	-	4,123
Revenue Bonds Payable	-	-	-	-
Total Long Term Liabilities	4,123	-	-	4,123
Total Liabilities	13,871	28,317	47,059	89,247
Fund Equity:				
Contributed Capital	-	1,143,593	-	1,143,593
Retained Earnings: Unreserved	169,296	586,970	356,854	1,113,120
Total Fund Equity	169,296	1,730,563	356,854	2,256,713
Total Liabilities and Fund Equity	\$ 183,167	\$ 1,758,880	\$ 403,913	\$ 2,345,960

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS
 ALL INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	CITY GARAGE	CIVIC CENTER BUILDING AND LAND	SERVICE CENTER BUILDING AND LAND	TOTAL
Operating Revenues:				
Charges for Services	\$ 326,052	\$ 243,245	\$ 125,310	\$ 694,607
Total Operating Revenue	<u>326,052</u>	<u>243,245</u>	<u>125,310</u>	<u>694,607</u>
Operating Expenses:				
Personal Services	136,005	43,772	8,292	188,069
Contractual Services	50,756	182,873	48,444	282,073
Supplies and Materials	105,008	28,917	609	134,534
Depreciation	15,830	28,655	14,417	58,902
Total Operating Expenses	<u>307,599</u>	<u>284,217</u>	<u>71,762</u>	<u>663,578</u>
Operating Income (Loss)	<u>18,453</u>	<u>(40,972)</u>	<u>53,548</u>	<u>31,029</u>
Non-Operating Expenses:				
Interest and Fiscal Charges	-	-	(8,050)	(8,050)
Total Non-Operating Expenses	<u>-</u>	<u>-</u>	<u>(8,050)</u>	<u>(8,050)</u>
Net Income (Loss)	18,453	(40,972)	45,498	22,979
Retained Earnings at Beginning of Year	<u>150,843</u>	<u>627,942</u>	<u>311,356</u>	<u>1,090,141</u>
Retained Earnings at End of Year	<u>\$ 169,296</u>	<u>\$ 586,970</u>	<u>\$ 356,854</u>	<u>\$ 1,113,120</u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
SERVICE CENTER BUILDING AND LAND FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 125,310	\$ 125,310	\$ -
Total Revenues	<u>125,310</u>	<u>125,310</u>	<u>-</u>
Expenses:			
Personal Services	9,115	8,478	637
Other Expenses:			
Contractual Services	64,352	49,744	14,608
Supplies and Materials	4,940	3,848	1,092
Capital Outlay	379	-	379
Total Other Expenses	<u>69,671</u>	<u>53,592</u>	<u>16,079</u>
Total Expenses	<u>78,786</u>	<u>62,070</u>	<u>16,716</u>
Excess of Revenues Over Expenses Before Operating Transfers	<u>46,524</u>	<u>63,240</u>	<u>16,716</u>
Operating Transfers-Out	<u>(48,400)</u>	<u>(48,400)</u>	<u>-</u>
Excess of Revenues Over(Under) Expenses and Operating Transfers	(1,876)	14,840	16,716
Fund Balance at Beginning of Year	55,740	55,740	-
Prior Year Encumbrances Appropriated	<u>1,876</u>	<u>1,876</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 55,740</u>	<u>\$ 72,456</u>	<u>\$ 16,716</u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
CITY GARAGE FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 326,052	\$ 326,052	\$ -
Total Revenues	<u>326,052</u>	<u>326,052</u>	<u>-</u>
Expenses:			
Personal Services	140,865	139,521	1,344
Other Expenses:			
Contractual Services	60,489	55,732	4,757
Supplies and Materials	136,679	128,504	8,175
Capital Outlay	3,696	3,669	27
Total Other Expenses	<u>200,864</u>	<u>187,905</u>	<u>12,959</u>
Total Expenses	<u>341,729</u>	<u>327,426</u>	<u>14,303</u>
Excess of Revenues Over Expenses	(15,677)	(1,374)	14,303
Fund Balance at Beginning of Year	68,075	68,075	-
Prior Year Encumbrances Appropriated	<u>15,477</u>	<u>15,477</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 67,875</u>	<u>\$ 82,178</u>	<u>\$ 14,303</u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
CIVIC CENTER BUILDING AND LAND FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 243,245	\$ 243,245	\$ -
Total Revenues	<u>243,245</u>	<u>243,245</u>	<u>-</u>
Expenses:			
Personal Services	45,000	44,295	705
Other Expenses:			
Contractual Services	184,968	184,099	869
Supplies and Materials	15,580	13,991	1,589
Capital Outlay	21,638	13,708	7,930
Total Other Expenses	<u>222,186</u>	<u>211,798</u>	<u>10,388</u>
Total Expenses	<u>267,186</u>	<u>256,093</u>	<u>11,093</u>
Excess of Revenues Over Expenses	(23,941)	(12,848)	11,093
Fund Balance at Beginning of Year	67,987	67,987	-
Prior Year Encumbrances Appropriated	10,941	10,941	-
Fund Balance at End of Year	<u>\$ 54,987</u>	<u>\$ 66,080</u>	<u>\$ 11,093</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
 ALL INTERNAL SERVICE FUNDS
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 694,607	\$ 694,607	\$ -
Total Revenues	<u>694,607</u>	<u>694,607</u>	<u>-</u>
Expenses:			
Personal Services			
City Garage Fund	140,865	139,521	1,344
Civic Center Building and Land Fund	45,000	44,295	705
Service Center Building and Land Fund	9,115	8,478	637
Total Personal Services	<u>194,980</u>	<u>192,294</u>	<u>2,686</u>
Other Expenses:			
Contractual Services			
City Garage Fund	60,489	55,732	4,757
Civic Center Building and Land Fund	184,968	184,099	869
Service Center Building and Land Fund	64,352	49,744	14,608
Total Contractual Services	<u>309,809</u>	<u>289,575</u>	<u>20,234</u>
Supplies and Materials			
City Garage Fund	136,679	128,504	8,175
Civic Center Building and Land Fund	15,580	13,991	1,589
Service Center Building and Land Fund	4,940	3,848	1,092
Total Supplies and Materials	<u>157,199</u>	<u>146,343</u>	<u>10,856</u>
Capital Outlay	25,713	17,377	8,336
Total Other Expenses	<u>492,721</u>	<u>453,295</u>	<u>39,426</u>
Total Expenses	<u>687,701</u>	<u>645,589</u>	<u>42,112</u>

(Continued)

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL
 ALL INTERNAL SERVICE FUNDS
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Before Operating Transfers	6,906	49,018	42,112
Operating Transfers-Out	(48,400)	(48,400)	-
Excess of Revenues Over(Under) Expenses and Operating Transfers	(41,494)	618	42,112
Fund Balance at Beginning of Year	191,802	191,802	-
Prior Year Encumbrances Appropriated	28,294	28,294	-
Fund Balance at End of Year	<u>\$ 178,602</u>	<u>\$ 220,714</u>	<u>\$ 42,112</u>

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 ALL INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	CITY GARAGE	CIVIC CENTER BUILDING AND LAND	SERVICE CENTER BUILDING AND LAND	TOTAL
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash Received from Quasi-External Transactions from Other Funds	\$ 326,052	\$ 243,245	\$ 125,310	\$ 694,607
Cash Payments to Employees for Services and Benefits	(139,521)	(44,295)	(8,478)	(192,294)
Cash Payments to Suppliers for Goods and Services	(172,651)	(208,349)	(51,063)	(432,063)
Net Cash Provided by Operating Activities	<u>13,880</u>	<u>(9,399)</u>	<u>65,769</u>	<u>70,250</u>
Cash Flows from Capital and Related Financing Activities:				
Principal Paid on Revenue Bonds	-	-	(40,000)	(40,000)
Interest Paid on Revenue Bonds	-	-	(8,400)	(8,400)
Net Cash Used in Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>(48,400)</u>	<u>(48,400)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	13,880	(9,399)	17,369	21,850
Cash and Cash Equivalents Beginning of Year	<u>83,552</u>	<u>78,928</u>	<u>57,619</u>	<u>220,099</u>
Cash and Cash Equivalents End of Year	<u>\$ 97,432</u>	<u>\$ 69,529</u>	<u>\$ 74,988</u>	<u>\$ 241,949</u>
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:				
Operating Income (Loss)	\$ 18,453	\$ (40,972)	\$ 53,548	\$ 31,029
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Depreciation	15,830	28,655	14,417	58,902
Changes in Assets and Liabilities				
(Increase) Decrease in Supplies Inventory	(15,459)	2,449	(3,080)	(16,090)
Increase(Decrease) in Accounts Payable	(1,428)	(1,558)	1,072	(1,914)
Increase(Decrease) in Accrued Salaries Payabl	185	(55)	(43)	87
Increase (Decrease) in Intergovernmental Paya	(1,988)	2,082	(145)	(51)
(Decrease) in Compensated Absences Payable	(1,713)	-	-	(1,713)
Net Cash Provided by Operating Activities	<u>\$ 13,880</u>	<u>\$ (9,399)</u>	<u>\$ 65,769</u>	<u>\$ 70,250</u>

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FIDUCIARY FUNDS

To account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

EXPENDABLE TRUST FUNDS

Municipal Trust

To account for the proceeds of the sale of the electric plant. Expenditures from this fund must be approved by a board of trustees, City Council and the general electors.

Senior Center Improvement

To account for the principal and interest earned on the donation from the Senior Citizens Center which can only be used for capital improvements at the Senior Center.

AGENCY FUNDS

Board of Building Standard Assessment

To account for a State assessed fee collected for the acceptance and approval of plans and specifications and for making inspections. The monies are distributed to the State monthly.

Municipal Court

To account for the collection and distribution of court fines and forfeitures.

Senior Citizens Trip

To account for the fees collected by the Senior Citizens Center to pay for the various trips taken by the senior citizens.

CITY OF MIAMISBURG, OHIO
 COMBINING BALANCE SHEET
 ALL FIDUCIARY FUNDS
 DECEMBER 31, 2000

	<u>EXPENDABLE TRUST FUNDS</u>		<u>BOARD OF BUILDING STANDARD ASSESSMENT</u>
	<u>MUNICIPAL TRUST</u>	<u>SENIOR CENTER IMPROVEMENT</u>	
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$ -	\$ 87,307	\$ 39
Investments	5,243,382	-	-
Cash and Cash Equivalents with Fiscal Agents	-	-	-
Total Assets	<u>5,243,382</u>	<u>87,307</u>	<u>39</u>
Liabilities:			
Accounts Payable	-	2,778	-
Due to Other Funds	-	-	-
Intergovernmental Payable	-	-	-
Undistributed Monies	-	-	39
Total Liabilities	<u>-</u>	<u>2,778</u>	<u>39</u>
Fund Equity:			
Fund Balances:			
Reserved for Encumbrances	-	2,616	-
Unreserved	5,243,382	81,913	-
Total Fund Equity	<u>5,243,382</u>	<u>84,529</u>	<u>-</u>
Total Liabilities and Fund Equity	<u>\$ 5,243,382</u>	<u>\$ 87,307</u>	<u>\$ 39</u>

AGENCY FUNDS

<u>MUNICIPAL COURT</u>	<u>SENIOR CITIZENS TRIP</u>	<u>TOTAL</u>
\$ -	\$ 11,623	\$ 98,969
-	-	5,243,382
<u>165,929</u>	<u>-</u>	<u>165,929</u>
<u>165,929</u>	<u>11,623</u>	<u>5,508,280</u>
-	-	2,778
58,089	-	58,089
51,193	-	51,193
<u>56,647</u>	<u>11,623</u>	<u>68,309</u>
<u>165,929</u>	<u>11,623</u>	<u>180,369</u>
-	-	2,616
<u>-</u>	<u>-</u>	<u>5,325,295</u>
<u>-</u>	<u>-</u>	<u>5,327,911</u>
<u>\$ 165,929</u>	<u>\$ 11,623</u>	<u>\$ 5,508,280</u>

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 ALL EXPENDABLE TRUST FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	MUNCIPAL TRUST	SENIOR CENTER IMPROVEMENT	TOTAL
Revenues:			
Charges for Services	\$ -	\$ 84,673	\$ 84,673
Interest	-	3,845	3,845
Donations	-	3,573	3,573
Other	-	2,027	2,027
Total Revenues	-	94,118	94,118
Expenditures:			
Current:			
Leisure Time Activities	-	69,876	69,876
Total Expenditures	-	69,876	69,876
Excess of Revenues Over(Under) Expenditures	-	24,242	24,242
Other Financing (Uses):			
Operating Transfers-Out	(9,083)	-	(9,083)
Excess of Revenues Over(Under) Expenditures and Other Financing Uses	(9,083)	24,242	15,159
Fund Balance at Beginning of Year	5,252,465	60,287	5,312,752
Fund Balance at End of Year	<u>\$ 5,243,382</u>	<u>\$ 84,529</u>	<u>\$ 5,327,911</u>

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 MUNICIPAL TRUST FUND
 BUDGET BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Other	\$ -	\$ -	\$ -
Total Revenues	-	-	-
Expenditures:			
Current:	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over Expenditures	-	-	-
Fund Balance at Beginning of Year	5,252,465	5,252,465	-
Fund Balance at End of Year	<u>\$ 5,252,465</u>	<u>\$ 5,252,465</u>	<u>\$ -</u>

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SENIOR CENTER IMPROVEMENT FUND
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 80,136	\$ 84,673	\$ 4,537
Interest	2,000	3,279	1,279
Donations	2,500	3,573	1,073
Other	50	2,027	1,977
Total Revenues	84,686	93,552	8,866
Expenditures:			
Current:			
Leisure Time Activities			
Personal Services	18,309	15,314	2,995
Other Expenditures			
Contractual Services	36,503	32,444	4,059
Materials and Supplies	28,173	26,739	1,434
Capital Outlay	3,445	2,505	940
Total Other Expenditures	68,121	61,688	6,433
Total Leisure Time Activities	86,430	77,002	9,428
Total Expenditures	86,430	77,002	9,428
Excess of Revenues Over Expenditures	(1,744)	16,550	18,294
Fund Balance at Beginning of Year	56,192	56,192	-
Prior Year Encumbrances Appropriated	9,420	9,420	-
Fund Balance at End of Year	\$ 63,868	\$ 82,162	\$ 18,294

CITY OF MIAMISBURG, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALL EXPENDABLE TRUST FUNDS
BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 80,136	\$ 84,673	\$ 4,537
Interest	2,000	3,279	1,279
Donations	2,500	3,573	1,073
Other	50	2,027	1,977
Total Revenues	84,686	93,552	8,866
Expenditures:			
Current:			
Leisure Time Activities			
Personal Services	18,309	15,314	2,995
Other Expenditures			
Contractual Services	36,503	32,444	4,059
Materials and Supplies	28,173	26,739	1,434
Capital Outlay	3,445	2,505	940
Total Other Expenditures	68,121	61,688	6,433
Total Leisure Time Activities	86,430	77,002	9,428
Total Expenditures	86,430	77,002	9,428
Excess of Revenues Over Expenditures	(1,744)	16,550	18,294
Fund Balance at Beginning of Year	5,308,657	5,308,657	-
Prior Year Encumbrances Appropriated	9,420	9,420	-
Fund Balance at End of Year	\$ 5,316,333	\$ 5,334,627	\$ 18,294

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENTS OF CHANGES
 IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

	Balance 1/1/00	Additions	Reductions	Balance 12/31/00
BOARD OF BUILDING STANDARD ASSESSMENT				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 221	\$ 2,163	\$ 2,345	\$ 39
Total Assets	\$ 221	\$ 2,163	\$ 2,345	\$ 39
Liabilities:				
Undistributed Monies	\$ 221	\$ 2,163	\$ 2,345	\$ 39
Total Liabilities	\$ 221	\$ 2,163	\$ 2,345	\$ 39
MUNICIPAL COURT				
Assets:				
Cash and Cash Equivalents with Fiscal Agents	\$ 241,694	\$ 1,770,818	\$ 1,846,583	\$ 165,929
Total Assets	\$ 241,694	\$ 1,770,818	\$ 1,846,583	\$ 165,929
Liabilities:				
Due to Other Funds	\$ 46,487	\$ 1,120,164	\$ 1,108,562	\$ 58,089
Due to Other Governments	44,123	593,561	586,491	51,193
Undistributed Monies	151,064	57,093	151,510	56,647
Total Liabilities	\$ 241,674	\$ 1,770,818	\$ 1,846,563	\$ 165,929
SENIOR CITIZENS TRIP				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 11,089	\$ 802	\$ 268	\$ 11,623
Total Assets	\$ 11,089	\$ 802	\$ 268	\$ 11,623
Liabilities:				
Undistributed Monies	\$ 11,089	\$ 802	\$ 268	\$ 11,623
Total Liabilities	\$ 11,089	\$ 802	\$ 268	\$ 11,623

(Continued)

CITY OF MIAMISBURG, OHIO
 COMBINING STATEMENTS OF CHANGES
 IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000
 (Continued)

	<u>Balance 1/1/00</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/00</u>
TOTAL - ALL AGENCY FUNDS				
Assets:				
Cash and Cash Equivalents with Fiscal Agents	\$ 241,694	\$ 1,770,818	\$ 1,846,583	\$ 165,929
Equity in Pooled Cash and Cash Equivalents	11,310	2,965	2,613	11,662
Total Assets	<u>\$ 253,004</u>	<u>\$ 1,773,783</u>	<u>\$ 1,849,196</u>	<u>\$ 177,591</u>
Liabilities				
Due to Other Funds	\$ 46,487	\$ 1,120,164	\$ 1,108,562	\$ 58,089
Due to Other Governments	44,123	593,561	586,491	51,193
Undistributed Monies	162,374	60,058	154,123	68,309
Total Liabilities	<u>\$ 252,984</u>	<u>\$ 1,773,783</u>	<u>\$ 1,849,176</u>	<u>\$ 177,591</u>

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GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets other than those accounted for in the proprietary funds.

CITY OF MIAMISBURG, OHIO
 SCHEDULE OF GENERAL FIXED ASSETS
 BY SOURCE
 DECEMBER 31, 2000

General Fixed Assets:

Land	\$ 2,962,466
Improvements to Land	7,832,953
Buildings	1,938,415
Equipment	3,569,510
Vehicles	<u>3,342,756</u>

Total General Fixed Assets	<u><u>\$ 19,646,100</u></u>
----------------------------	-----------------------------

Investment in General Fixed Assets From:

General Fund Revenues	\$ 2,296,195
Special Fund Revenues	1,358,053
Capital Project Fund Revenues	9,773,047
Enterprise Funds	15,036
Internal Service Funds	512
Expendable Trust Funds	15,700
Acquired before 12/31/88	<u>6,187,557</u>

Total Investment in General Fixed Assets	<u><u>\$ 19,646,100</u></u>
--	-----------------------------

CITY OF MIAMISBURG, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
DECEMBER 31, 2000

FUNCTION AND ACTIVITY	IMPROVEMENTS					TOTAL
	LAND	TO LAND	BUILDINGS	EQUIPMENT	VEHICLES	
Security of Persons & Property						
Police Law Enforcement	\$ -	\$ -	\$ -	\$ 661,631	\$ 728,488	\$ 1,390,119
Fire	157,000	-	288,957	516,420	1,265,742	2,228,119
Total Security of Persons & Property	157,000	-	288,957	1,178,051	1,994,230	3,618,238
Public Health Services						
Animal Control	-	-	-	-	14,219	14,219
Total Public Health Services	-	-	-	-	14,219	14,219
Leisure Time Activities						
Aquatic Center	-	5,795,939	-	33,222	-	5,829,161
Pool	920,800	954,741	-	70,287	-	1,945,828
Parks and Recreation	222,800	902,709	430,473	564,932	105,599	2,226,513
Senior Citizens	94,100	3,167	894,311	109,378	83,080	1,184,036
Total Leisure Time Activities	1,237,700	7,656,556	1,324,784	777,819	188,679	11,185,538
Community Environment						
Development and Planning	10,500	1,500	-	63,689	8,017	83,706
Engineering	34,525	-	-	33,059	40,247	107,831
Building Inspection	-	-	-	6,630	57,988	64,618
Mound Transition	-	-	-	4,849	-	4,849
Total Community Environment	45,025	1,500	-	108,227	106,252	261,004
Basic Utility Services						
Refuse Collection	-	30,816	-	150,727	273,484	455,027
Storm Sewers	-	-	-	64,082	66,458	130,540
Total Basic Utility Services	-	30,816	-	214,809	339,942	585,567
Transportation						
Traffic Maintenance	-	-	-	79,156	57,560	136,716
Street Maintenance and Repair	-	-	-	681,635	594,432	1,276,067
Total Transportation	-	-	-	760,791	651,992	1,412,783
General Government						
Administration	-	-	-	89,823	-	89,823
Finance	-	-	-	115,134	-	115,134
Judicial	-	-	-	125,879	47,442	173,321
Buildings and Lands	1,522,741	144,081	324,674	198,977	-	2,190,473
Total General Government	1,522,741	144,081	324,674	529,813	47,442	2,568,751
Total General Fixed Assets Allocated to Functions	\$ 2,962,466	\$ 7,832,953	\$ 1,938,415	\$ 3,569,510	\$ 3,342,756	\$ 19,646,100

CITY OF MIAMISBURG, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2000

FUNCTION AND ACTIVITY	GENERAL FIXED ASSETS 1/1/00	ADDITIONS	DELETIONS	GENERAL FIXED ASSETS 12/31/00
Security of Persons & Property				
Police Law Enforcement	\$ 1,236,483	\$ 153,636	\$ -	\$ 1,390,119
Fire	1,883,964	438,768	94,613	2,228,119
Total Security of Persons & Property	<u>3,120,447</u>	<u>592,404</u>	<u>94,613</u>	<u>3,618,238</u>
Public Health Services				
Animal Control	14,219	-	-	14,219
Total Public Health Services	<u>14,219</u>	<u>-</u>	<u>-</u>	<u>14,219</u>
Leisure Time Activities				
Aquatic Center	5,829,161	-	-	5,829,161
Pool	1,945,828	-	-	1,945,828
Parks and Recreation	2,202,317	24,196	-	2,226,513
Senior Citizens	1,184,036	-	-	1,184,036
Total Leisure Time Activities	<u>11,161,342</u>	<u>24,196</u>	<u>-</u>	<u>11,185,538</u>
Community Environment				
Development and Planning	83,706	-	-	83,706
Engineering	105,295	2,536	-	107,831
Building Inspection	64,618	-	-	64,618
Mound Transition	4,849	-	-	4,849
Total Community Environment	<u>258,468</u>	<u>2,536</u>	<u>-</u>	<u>261,004</u>
Basic Utility Services				
Refuse Collection	382,967	139,195	67,135	455,027
Storm Sewers	98,679	31,861	-	130,540
Total Basic Utility Services	<u>481,646</u>	<u>171,056</u>	<u>67,135</u>	<u>585,567</u>
Transportation				
Traffic Maintenance	108,331	28,385	-	136,716
Street Maintenance and Repair	1,261,071	57,414	42,418	1,276,067
Total Transportation	<u>1,369,402</u>	<u>85,799</u>	<u>42,418</u>	<u>1,412,783</u>
General Government				
Administration	81,675	8,148	-	89,823
Finance	108,106	7,028	-	115,134
Judicial	145,525	30,553	2,757	173,321
Buildings and Lands	2,143,131	47,342	-	2,190,473
Total General Government	<u>2,478,437</u>	<u>93,071</u>	<u>2,757</u>	<u>2,568,751</u>
Total General Fixed Assets Allocated to Functions	<u>\$ 18,883,961</u>	<u>\$ 969,062</u>	<u>\$ 206,923</u>	<u>\$ 19,646,100</u>

**STATISTICAL
SECTION**

STATISTICAL SECTION

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the City.

CITY OF MIAMISBURG, OHIO
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN YEARS

YEAR	SECURITY OF PERSON AND PROPERTY	PUBLIC HEALTH SERVICES	LEISURE TIME ACTIVITIES	COMMUNITY ENVIRONMENT	BASIC UTILITY SERVICES	TRANS- PORTATION	GENERAL GOVERNMENT	TOTAL
1991	3,550,791	17,413	1,090,503	527,009	510,378	128,587	1,970,782	7,795,463
1992	3,699,279	18,610	1,106,016	459,615	565,011	126,114	1,870,627	7,845,272
1993	3,863,237	18,234	1,161,926	513,869	612,665	131,733	1,628,489	7,930,153
1994	4,096,466	11,160	1,144,847	555,469	717,453	139,531	2,571,227	9,236,153
1995	4,210,573	6,768	1,183,762	542,848	599,363	143,114	2,271,051	8,957,479
1996	4,277,276	2,720	966,212	538,672	683,810	138,514	2,392,764	8,999,968
1997	4,628,712	11,816	1,104,910	599,279	720,494	126,374	2,598,082	9,789,667
1998	4,676,464	26,218	1,277,859	660,781	715,999	140,567	2,571,314	10,069,202
1999	4,905,636	23,204	1,219,197	676,585	623,456	147,925	2,591,935	10,187,938
2000	5,264,451	25,124	1,079,645	673,566	713,346	214,965	2,743,022	10,714,119

CITY OF MIAMISBURG, OHIO
GENERAL FUND REVENUES BY SOURCE
LAST TEN YEARS

YEAR	MUNICIPAL INCOME TAXES	PROPERTY AND OTHER TAXES	INTER- GOVERNMENTAL	CHARGES FOR SERVICES	FINES, LICENSES AND PERMITS	INTEREST	OTHER	TOTAL
1991	4,324,324	999,314	758,640	526,384	457,503	1,069,248	80,862	8,216,275
1992	4,942,182	1,010,400	764,583	531,142	437,697	792,831	90,550	8,569,385
1993	4,626,789	1,001,452	813,028	685,208	522,411	745,118	64,399	8,458,405
1994	4,800,644	1,110,626	913,668	636,119	667,932	758,623	107,911	8,995,523
1995	5,142,459	1,154,003	1,090,380	611,720	712,606	902,135	41,189	9,654,492
1996	4,992,937	1,171,472	1,126,176	262,123	777,192	1,157,637	123,112	9,610,649
1997	5,126,981	1,250,034	1,174,302	472,321	798,617	996,178	197,887	10,016,320
1998	5,510,996	1,284,753	1,212,156	557,310	804,194	981,645	281,193	10,632,247
1999	5,788,811	1,312,266	1,184,860	606,152	807,564	511,865	298,104	10,509,622
2000	6,139,155	1,448,210	1,336,886	504,710	985,293	837,273	191,804	11,443,331

CITY OF MIAMISBURG, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

<u>COLLECTION YEAR</u>	<u>TOTAL TAX LEVY</u>	<u>CURRENT TAX COLLECTIONS</u>	<u>DELINQUENT TAX COLLECTIONS</u>	<u>TOTAL TAX COLLECTIONS</u>	<u>PERCENT OF TOTAL TAX COLLECTIONS TO TAX LEVY</u>	<u>ACCUMULATED OUTSTANDING DELINQUENT TAXES</u>	<u>PERCENTAGE OF ACCUMULATED DELINQUENT TAXES TO TOTAL TAX LEVY</u>
1991	1,722,594	1,709,206	32,155	1,741,361	101.09%	78,103	4.53%
1992	1,753,737	1,707,002	39,896	1,746,898	99.61%	81,945	4.67%
1993	1,694,193	1,732,388	77,382	1,809,770	106.82%	67,581	3.99%
1994	1,804,039	1,727,516	27,457	1,754,973	97.28%	74,064	4.11%
1995	1,634,067	1,632,507	36,636	1,669,143	102.15%	65,154	3.99%
1996	1,684,655	1,541,933	29,974	1,571,907	93.31%	64,716	3.84%
1997	1,805,635	1,648,321	41,654	1,689,975	93.59%	85,987	4.76%
1998	1,846,183	1,682,705	52,267	1,734,972	93.98%	95,185	5.16%
1999	1,943,297	1,737,273	58,121	1,795,394	92.39%	96,346	4.96%
2000	2,040,699	1,995,969	49,543	2,045,512	100.24%	104,377	5.11%

CITY OF MIAMISBURG, OHIO
ASSESSED VALUES AND ESTIMATED
TRUE VALUES OF TAXABLE PROPERTY
LAST TEN YEARS

COLLECTION YEAR	ASSESSED REAL	ASSESSED PUBLIC UTILITY REAL	ASSESSED PUBLIC UTILITY TANGIBLE	ASSESSED TANGIBLE PERSONAL	TOTAL ASSESSED VALUE	ESTIMATED TRUE VALUE (1)	PERCENTAGE OF ASSESSED VALUE TO ESTIMATED TRUE VALUE
1991	188,362,310	75,580	40,268,300	41,582,653	270,288,843	750,484,015	36.02%
1992	192,941,430	77,140	40,336,410	37,800,724	271,155,704	748,521,354	36.23%
1993	194,899,220	78,940	42,169,910	35,651,919	272,799,989	747,608,485	36.49%
1994	210,974,980	82,150	45,666,390	37,924,323	294,647,843	806,611,288	36.53%
1995	210,509,670	75,780	49,979,780	44,302,986	304,868,216	835,679,863	36.48%
1996	223,983,280	77,440	49,473,350	47,838,990	321,373,060	887,749,162	36.20%
1997	252,804,950	82,960	49,742,440	44,307,558	346,937,908	956,292,618	36.28%
1998	258,255,680	87,940	49,866,530	42,828,738	351,038,888	966,106,092	36.34%
1999	262,998,880	91,010	51,647,310	42,828,738	357,565,938	981,690,477	36.42%
2000	287,257,410	93,850	49,115,780	40,438,443	376,905,483	1,038,570,758	36.29%

Source: Montgomery County Auditor
Ohio Department of Taxation

(1) Estimated true value is calculated by dividing the assessed value by the assessment percentage. The percentages for 1999 were 35 percent for real property and public utility real property, 88 percent for public utility tangible and 25 percent for tangible personal property.

CITY OF MIAMISBURG, OHIO
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

YEAR	GENERAL FUND	FIRE LEVY FUND	CONSERVANCY FUND	POLICE AND FIRE PENSION FUND	TOTAL CITY	MIAMISBURG CITY SCHOOL DISTRICT	MONTGOMERY COUNTY COMMISSIONERS	MONTGOMERY COUNTY JVS	MIAMI TOWNSHIP	LIBRARY
1991	3.30%	3.00%	0.13%	0.60%	7.03%	38.95%	13.65%	1.98%	0.18%	0.72%
1992	3.30%	3.00%	0.13%	0.60%	7.03%	38.95%	13.65%	1.98%	0.18%	0.72%
1993	3.30%	3.00%	0.13%	0.60%	7.03%	38.74%	13.65%	1.98%	0.18%	0.72%
1994	3.30%	3.00%	0.13%	0.60%	7.03%	38.95%	16.14%	2.58%	0.18%	0.72%
1995	3.30%	3.00%	0.13%	0.60%	7.03%	38.95%	16.14%	2.58%	0.18%	0.72%
1996	3.30%	3.00%	0.13%	0.60%	7.03%	44.70%	16.64%	2.58%	0.18%	0.72%
1997	3.30%	3.00%	0.13%	0.60%	7.03%	43.95%	16.64%	2.58%	0.18%	0.72%
1998	3.30%	3.00%	0.13%	0.60%	7.03%	44.63%	16.64%	2.58%	0.18%	0.00%
1999	3.30%	3.00%	0.13%	0.60%	7.03%	46.88%	16.64%	2.58%	0.18%	0.26%
2000	3.30%	3.00%	0.13%	0.60%	7.03%	46.88%	16.64%	2.58%	0.18%	0.00%

Source: Montgomery County Auditor

CITY OF MIAMISBURG, OHIO
SPECIAL ASSESSMENT BILLED AND COLLECTED
LAST TEN YEARS

COLLECTION YEAR	AMOUNT BILLED (1)	AMOUNT COLLECTED (2)	PERCENTAGE COLLECTED
1991	77,284	80,529	104.20%
1992	70,605	83,768	118.64%
1993	74,061	83,708	113.03%
1994	70,961	77,317	108.96%
1995	69,534	76,744	110.37%
1996	68,464	76,482	111.71%
1997	65,084	63,829	98.07%
1998	72,721	76,440	105.11%
1999	73,191	78,001	106.57%
2000	87,476	94,838	108.42%

Source: (1) Montgomery County Auditor

(2) City's Tax Settlement Sheets

Collections include lump-sum payments for which there are no comparable billed amounts.

CITY OF MIAMISBURG, OHIO
 RATIO OF NET GENERAL BONDED DEBT
 TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA (1)
 LAST TEN YEARS

YEAR	POPULATION (2)	ASSESSED VALUE (3) (IN THOUSANDS)	GROSS BONDED DEBT (4)	DEBT SERVICE MONIES AVAILABLE	DEBT PAYABLE FROM PROPRIETARY REVENUES	DEBT PAYABLE FROM INCOME TAX REVENUE	NET BONDED DEBT (1)	RATIO OF NET BONDED DEBT TO ASSESSED VALUATION	NET BONDED DEBT PER CAPITA
1991	18,000	270,289	13,945,000	3,279	13,500,000	420,000	21,721	0.010%	1.21
1992	18,221	271,158	16,255,000	3,994	15,855,000	380,000	16,006	0.010%	0.88
1993	17,934	272,800	16,800,000	3,215	16,445,000	340,000	11,785	0.004%	0.66
1994	18,900	294,648	16,345,000	2,724	16,035,000	300,000	7,276	0.002%	0.38
1995	18,900	304,868	16,215,000	1,616	15,950,000	260,000	3,384	0.001%	0.17
1996	19,480	321,373	15,590,000	-	15,355,000	235,000	-	0.000%	0.00
1997	19,480	346,938	14,975,000	-	14,765,000	210,000	-	0.000%	0.00
1998	19,860	351,039	15,080,000	-	14,155,000	925,000	-	0.000%	0.00
1999	18,640	357,565	14,375,000	-	13,525,000	850,000	-	0.000%	0.00
2000	19,489	376,905	13,640,000	-	12,865,000	775,000	-	0.000%	0.00

(1) Includes only general obligation bonded debt payable from property taxes

(2) City of Miamisburg Development and Planning Department; 2000 U.S. Census

(3) Montgomery County Auditor

(4) Excludes special assessment bonded debt

CITY OF MIAMISBURG, OHIO
 COMPUTATION OF OVERALL LEGAL DEBT MARGIN
 DECEMBER 31, 2000

Assessed Value		<u>\$ 376,905,483</u>
Overall Debt Limitation (10 1/2% of assessed valuation)		\$ 39,575,076
Total Debt Outstanding at December 31, 2000	\$ 20,386,781	
Less: Exempt Debt		
General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	459,000	
General Obligation Bonds Issued in Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	775,000	
General Obligation Bonds to be Paid from Proprietary Funds Revenue	1,985,000	
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	10,880,000	
Notes Issued in Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	1,780,000	
Notes to be Paid from Enterprise Fund Revenue	<u>4,507,781</u>	20,386,781
Total	-	
Less: G.O. Debt Retirement Fund Balance	-	
Net Subject to 10 1/2% Limitation		<u>\$ 39,575,076</u>
Legal Debt Margin within 10 1/2% Limitation		

CITY OF MIAMISBURG, OHIO
 COMPUTATION OF UNVOTED LEGAL DEBT MARGIN
 DECEMBER 31, 2000

Assessed Value		<u>\$ 376,905,483</u>
Overall Debt Limitation (5 1/2% of assessed valuation)		\$ 20,729,802
Total Debt Outstanding at December 31, 1999	\$ 20,386,781	
Less: Exempt Debt		
General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	459,000	
General Obligation Bonds Issued in Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	775,000	
General Obligation Bonds to be Paid from Proprietary Funds Revenue	1,985,000	
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	10,880,000	
Notes Issued in Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	1,780,000	
Notes to be Paid from Enterprise Fund Revenue	<u>4,507,781</u>	
Total	-	
Less: G.O. Debt Retirement Fund Balance	-	
Net Subject to 5 1/2% Limitation		<u>-</u>
Legal Debt Margin within 5 1/2% Limitation		<u>\$ 20,729,802</u>

CITY OF MIAMISBURG, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING GENERAL BONDED DEBT
 DECEMBER 31, 2000

JURISDICTION	NET DEBT (1) OUTSTANDING	PERCENTAGE APPLICABLE TO CITY OF MIAMISBURG	AMOUNT APPLICABLE TO CITY OF MIAMISBURG
City of Miamisburg	\$ -	100%	-
Miamisburg City School District	9,065,000	49%	4,441,850
Montgomery County	23,920,000	6%	1,435,200
Total			<u>\$ 5,877,050</u>

(1) Includes only general obligation bonded debt payable from property taxes.

Note: The percentage of net indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed value within the City by the subdivision's total assessed value.

CITY OF MIAMISBURG, OHIO
 RATIO OF ANNUAL DEBT PRINCIPAL AND INTEREST EXPENDITURES
 FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES
 LAST TEN YEARS

YEAR	DEBT SERVICE REQUIREMENTS (1)			GENERAL FUND EXPENDITURES	RATIO OF DEBT PRINCIPAL AND INTEREST TO GENERAL FUND EXPENDITURES
	PRINCIPAL	INTEREST	TOTAL		
1991	5,000	3,150	8,150	7,795,463	0.10%
1992	5,000	2,625	7,625	7,840,272	0.10%
1993	5,000	1,575	6,575	7,930,153	0.08%
1994	5,000	1,050	6,050	9,236,153	0.07%
1995	5,000	525	5,525	8,957,489	0.06%
1996	-	-	-	8,999,968	0.00%
1997	-	-	-	9,789,668	0.00%
1998	-	-	-	10,069,202	0.00%
1999	-	-	-	10,187,938	0.00%
2000	-	-	-	10,714,119	0.00%

(1) Includes only General Obligation Bonded Debt Payable from Property Taxes.

CITY OF MIAMISBURG, OHIO
 DEMOGRAPHIC STATISTICS
 LAST TEN YEARS

YEAR	POPULATION (1)	SCHOOL ENROLLMENT (2)	UNEMPLOYMENT RATE	
			MONGOMERY COUNTY (3)	
1991	18,000	4,316	5.7%	
1992	18,221	4,317	6.3%	
1993	17,934	4,319	5.0%	
1994	18,900	4,335	3.6%	
1995	18,900	4,552	3.8%	
1996	19,480	4,619	3.4%	
1997	19,480	4,605	3.7%	
1998	19,860	4,651	3.3%	
1999	18,640	4,702	3.8%	
2000	19,489	4,715	3.7%	

Sources: (1) City of Miamisburg Development and Planning Department

(2) Miamisburg City School District

(3) Ohio Bureau of Employment Services, Division of Labor
 Market Information

CITY OF MIAMISBURG, OHIO
PROPERTY VALUES, CONSTRUCTION AND BANK DEPOSITS
LAST TEN YEARS

YEAR	PROPERTY VALUES (1)	RESIDENTIAL CONSTRUCTION (2)		COMMERCIAL CONSTRUCTION (2)		CITY BANK (3) DEPOSITS (4)	COUNTY BANK (3) DEPOSITS (4)
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)		
1991	538,393,972	171	5,706	33	3,449	47,829	6,728,755
1992	551,481,629	241	8,351	43	5,270	50,594	4,068,798
1993	556,854,914	292	15,520	51	6,312	54,315	3,834,335
1994	602,785,657	268	12,035	51	8,725	55,386	4,034,766
1995	601,456,200	295	12,528	54	6,915	56,279	3,995,114
1996	639,952,229	254	12,193	60	11,196	55,664	3,899,145
1997	722,299,857	140	12,999	66	10,133	58,447	3,530,314
1998	737,873,371	173	16,559	72	3,189	64,186	3,264,705
1999	751,685,400	190	22,812	318	10,302	57,758	2,994,378
2000	821,003,600	158	19,362	189	21,100	62,779	191,473

- Sources:
- (1) Estimated true values for real property
 - (2) City of Miamisburg Engineer's Office
 - (3) Amounts are in thousands
 - (4) Federal Reserve Bank of Cleveland

CITY OF MIAMISBURG, OHIO
 PRINCIPAL TAXPAYERS
 DECEMBER 31, 2000

TAXPAYER	REAL PROPERTY ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
1. Dayton Power and Light	\$ 50,654,170	12.72%
2. Monarch Marking Systems	15,252,444	3.83%
3. Ohio Bell	3,616,450	0.91%
4. Dayton Corners Association	3,254,480	0.82%
5. Interstate Ford, Inc.	3,171,830	0.80%
6. Kettering Medical Center	2,934,480	0.74%
7. One Prestige Place Office Bldg. Ltd.	2,926,290	0.74%
8. Hieronymus Management	2,774,600	0.70%
9. Plaza Associates Ltd.	2,424,050	0.61%
10. Pitney Bowes Inc.	<u>2,297,430</u>	<u>0.58%</u>
TOTAL	\$ 89,306,224	<u>22.45%</u>

Source: Montgomery County Auditor's Office

CITY OF MIAMISBURG, OHIO
MORTGAGE REVENUE REFUNDING BOND COVERAGE
LAST TEN YEARS

YEAR	REVENUES (1)	EXPENSES (2)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			TOTAL	COVERAGE
				PRINCIPAL	INTEREST			
SEWER								
1991	1,710,383	730,599	979,784	155,000	438,969	593,969	1.6	
1992	2,075,208	884,696	1,190,512	165,000	427,206	592,206	2.0	
1993	1,904,388	942,210	962,178	180,000	414,700	594,700	1.6	
1994	1,960,421	914,839	1,045,582	195,000	401,062	596,062	1.8	
1995	1,862,361	1,024,984	837,377	325,000	211,132	536,132	1.6	
1996	2,040,043	1,008,497	1,031,546	310,000	208,765	518,765	2.0	
1997	1,982,816	962,191	1,020,625	325,000	196,985	521,985	2.0	
1998	1,994,815	1,113,706	881,109	335,000	184,147	519,147	1.7	
1999	2,197,854	1,417,256	780,598	350,000	171,398	521,398	1.5	
2000	2,500,112	1,484,514	1,015,598	350,000	170,748	520,748	2.0	
WATER								
1990	\$ 1,577,149	\$ 1,074,474	\$ 502,675	\$ 40,000	\$ 267,100	\$ 307,100	1.6	
1991	1,589,994	924,813	665,181	45,000	263,500	308,500	2.2	
1992	1,730,598	1,087,986	642,612	50,000	258,775	308,775	2.1	
1993	1,877,840	1,262,220	615,620	55,000	253,525	308,525	2.0	
1994	1,845,184	1,111,628	733,556	60,000	247,750	307,750	2.4	
1995	2,085,874	1,149,551	936,323	110,000	134,889	244,889	3.8	
1996	1,822,765	1,282,294	540,471	110,000	135,003	245,003	2.2	
1997	1,843,263	1,259,338	583,925	120,000	128,678	248,678	2.3	
1998	2,277,414	1,414,132	863,282	125,000	121,717	246,717	3.5	
1999	2,548,485	1,576,730	971,755	130,000	114,343	244,343	4.0	
2000	2,187,248	1,495,019	692,229	130,000	114,342	244,342	2.8	

(1) Revenues are equal to operating revenues and income tax revenues used to pay mortgage revenue debt.

(2) Expenses are equal to operating expenses less depreciation.

CITY OF MIAMISBURG, OHIO
WATER AND SEWER DEBT SERVICE COVERAGE PER BOND INDENTURE
LAST FIVE YEARS

YEAR	REVENUES (1)	INCOME TAX RECEIPTS (2)	TOTAL	EXPENSES (3)	NET REVENUE AVAILABLE FOR		REVENUE BOND DEBT SERVICE	REVENUE BOND COVERAGE	REVENUE BOND AND OTHER DEBT SERVICE	ALL BOND COVERAGE
					DEBT SERVICE	DEBT SERVICE				
SEWER										
1996	1,394,509	620,210	2,014,719	1,008,497	1,006,222	518,765	1.94	577,629	1.74	
1997	1,380,192	579,683	1,959,875	962,191	997,684	521,985	1.91	567,413	1.76	
1998	1,592,754	577,954	2,170,708	1,113,706	1,057,002	519,147	2.04	538,872	1.96	
1999	1,401,474	599,638	2,001,112	1,417,256	583,856	521,398	1.12	554,460	1.05	
2000	1,903,444	963,783	2,867,227	1,484,514	1,382,713	520,748	2.66	778,161	1.78	
WATER										
1996	1,520,816	515,705	2,036,521	1,255,294	781,227	245,003	3.19	480,410	1.63	
1997	1,556,085	503,836	2,059,921	1,259,338	800,583	248,678	3.22	494,073	1.62	
1998	1,794,439	593,326	2,387,765	1,414,132	973,633	246,717	3.95	481,962	2.02	
1999	1,682,963	628,848	2,311,811	1,576,730	735,081	244,343	3.01	490,543	1.50	
2000	1,929,845	350,732	2,280,577	1,495,019	785,558	242,342	3.24	492,857	1.59	

(1) Revenues are equal to operating revenues and nonoperating revenue excluding income tax receipts.

(2) Income tax receipts allocated per 1995 water and sewer bond indentures.

(3) Expenses are equal to operating expenses less depreciation.

CITY OF MIAMISBURG, OHIO
 MISCELLANEOUS STATISTICS
 DECEMBER 31, 2000

Year of Incorporation	1832
Form of Government	Charter - Manager/Council
Area	11.4 Square Miles
Miles of Streets	102
Number of Street Lights	1,291
Number of Traffic Lights	28
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	39
Education (K -12) (public only)	
Attendance Centers	9
Number of Classrooms	263
Number of Teachers	380
Number of Students	4,715
Municipal Water Department	
Miles of Water Mains	80
Sewers:	
Miles of Sanitary Sewers	70
Miles of Storm Sewers	40
Building Permits Issued	
Residential	158
Commercial	189
Recreation and Culture:	
Number of Parks	18
Number of Libraries	1
Number of Employees	
Full-Time	192
Part-Time	23



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CITY OF MIAMISBURG
MONTGOMERY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 9, 2001**