



**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY**

TABLE OF CONTENTS

| TITLE | PAGE |
|---|-------------|
| Schedule fo Federal Awards Expenditure | 1 |
| Notes to the Schedule fo Federal Awards Expenditures | 2 |
| Report on Compliance and on Internal Control Required by <i>Government Auditing Standards</i> | 3 |
| Report on Compliance with Requirements Applicable to each Major Federal Program and Internal Control Over Compliance in Accordance with OMB Circular A-133 | 5 |
| Schedule of Findings | 7 |
| Corrective Action Plan | 9 |

This page intentionally left blank.

CITY OF NORTH RIDGEVILLE
LORAIN COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2000

| FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE | FEDERAL CFDA NUMBER | PASS THROUGH ENTITY NUMBER | FEDERAL EXPENDITURES |
|---|---------------------------|----------------------------------|-------------------------|
| U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | | | |
| <i>Passed through Ohio Department of Development</i> | | | |
| <i>Community Development Block Grant - State's Program</i> | | | |
| Community Development Block Grant (Entitlement Grant) | 14.228 | A-F-00-157-1 | \$19,748 |
| Community Development Block Grant (Entitlement Grant) | 14.228 | A-C-99-157-1 | <u>48,706</u> |
| Subtotal | | | 68,454 |
| <i>Direct Grant:</i> | | | |
| Home Investment Partnerships Program | 14.239 | N/A | 102,379 |
| <i>Passed through Ohio Department of Development</i> | | | |
| Home Investment Partnerships Program | 14.239 | A-C-99-157-2 | <u>82,260</u> |
| Subtotal | | | 184,639 |
| Total U.S. Department of Housing and Urban Development | | | <u>253,093</u> |
| U.S. DEPARTMENT OF JUSTICE | | | |
| <i>Direct Grants:</i> | | | |
| COPS Fast Grant | 16.710 | N/A | 115,732 |
| COPS Modified MORE98 Award | 16.710 | N/A | <u>13,713</u> |
| Subtotal | | | 129,445 |
| Bulletproof Vest Program | 16.607 | N/A | <u>450</u> |
| Total U.S. Department of Justice | | | <u>129,895</u> |
| U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | |
| <i>Passed through Western Reserve Area Agency on Aging</i> | | | |
| Special Programs for the Aging - Title III, Part B | 93.044 | N/A | <u>30,282</u> |
| Total U.S. Department of Health and Human Services | | | <u>30,282</u> |
| U.S. DEPARTMENT OF TRANSPORTATION | | | |
| <i>Passed through Ohio Department of Public Safety</i> | | | |
| State and Community Highway Safety | 20.600 | 1138.0 | <u>11,913</u> |
| Total U.S. Department of Transportation | | | <u>11,913</u> |
| TOTAL FEDERAL AWARDS EXPENDITURES | | | <u><u>\$425,183</u></u> |

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY
NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2000**

NOTE A - SIGNIFICANT ACCOUNTING POLICES

The accompanying Schedule of Federal Awards Expenditures (Schedule) summarizes the activity of the City's federal award programs. The Schedule has been prepared on the cash basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State and Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the general-purpose financial statements.

CFDA - Catalog of Federal Domestic Assistance.

N/A - Not applicable.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113 - 1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Members of City Council
City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

We have audited the financial statements of the City of North Ridgeville, Lorain County, (the City) as of and for the year ended December 31, 2000, and have issued our report thereon dated August 21, 2001 in which we noted the City restated Enterprise Fund contributed capital and retained earnings during 2000. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated August 21, 2001.

City of North Ridgeville
Lorain County
Report on Compliance and on Internal Control Required by
Government Auditing Standards
Page 2

This report is intended for the information and use of management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

August 21, 2001



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113 - 1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Members of City Council
City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

Compliance

We have audited the compliance of the City of North Ridgeville, Lorain County, (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2000. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2000. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings as item 2000-20847-001.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated August 21, 2001.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the City of North Ridgeville as of and for the year ended December 31, 2000, and have issued our report thereon dated August 21, 2001 in which we noted the City restated Enterprise Fund contributed capital and retained earnings during 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

August 21, 2001

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY
DECEMBER 31, 2000**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505**

| |
|--|
| 1. SUMMARY OF AUDITOR'S RESULTS |
|--|

| | | |
|--------------|--|---|
| (d)(1)(i) | Type of Financial Statement Opinion | Unqualified |
| (d)(1)(ii) | Were there any material control weakness conditions reported at the financial statement level (GAGAS)? | No |
| (d)(1)(ii) | Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)? | No |
| (d)(1)(iii) | Was there any reported material non-compliance at the financial statement level (GAGAS)? | No |
| (d)(1)(iv) | Were there any material internal control weakness conditions reported for major federal programs? | No |
| (d)(1)(iv) | Were there any other reportable internal control weakness conditions reported for major federal programs? | No |
| (d)(1)(v) | Type of Major Programs' Compliance Opinion | Unqualified |
| (d)(1)(vi) | Are there any reportable findings under § .510? | Yes |
| (d)(1)(vii) | Major Programs (list): | Community Development Block Grant-State's Program CFDA# 14.228 HOME Investment Partnerships Program CFDA# 14.239 |
| (d)(1)(viii) | Dollar Threshold: Type A/B Programs | \$300,000/\$100,000 |
| (d)(1)(ix) | Low Risk Auditee? | No |

| |
|---|
| 2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS |
|---|

None.

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY
DECEMBER 31, 2000**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS

| | |
|-----------------------------|---|
| Finding Number | 2000-20847-001 |
| CFDA Title and Number | HOME Investment Partnerships Program - CFDA# 14.239 |
| Federal Award Number / Year | A-C-99-157-2 / 1999 |
| Federal Agency | U.S. Department of Housing and Urban Development |
| Pass-Through Agency | Ohio Department of Development |

24 CFR 92.502 (c)(2) and HUD Notice: CPD 92-18; Cash and Management Information (C/MI) System for the HOME Program states that HOME funds drawn from the United States Treasury account must be expended for eligible costs within 15 days. Any interest earned within the 15 day period may be retained by the participating jurisdiction as HOME funds. Any funds that are drawn down and not expended for eligible costs within 15 days of the disbursement must be returned to HUD for deposit in the participating jurisdiction's United States Treasury account of the HOME Investment Trust Fund.

The City hired CT Consultants to perform grant administration over this program. The City had nine (9) draw down requests during the audit period. We noted two (2) instances where, of the combined \$92,379 between the two draws, each draw down was expended beyond the fifteen day requirement. The first draw down, dated April 4, 2000 had expenditures dated through October 11, 2000. The second draw down, dated October 16, 2000 had expenditures dated November and December 2000, exceeding the fifteen day requirement.

This condition resulted in excessive federal funds on hand.

We recommend that the City advance fund their federal expenditures from the General Fund. As federal funds are drawn down, the advances could be repaid.

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY**

CORRECTIVE ACTION PLAN

| FINDING NUMBER | PLANNED CORRECTIVE ACTION | ANTICIPATED COMPLETION DATE | RESPONSIBLE CONTACT PERSON |
|---------------------------|---|--|---|
| 2000-20847-001 | City to expend draw downs within the fifteen day requirement. | December 31, 2001 | Jim McVeigh, Treasurer |

CITY OF NORTH RIDGEVILLE, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2000

Prepared By:
Office of the Auditor

Chris S. Costin, CPA, CGFM
Auditor

Donna L. Kiraly
Deputy Auditor

TABLE OF CONTENTS

INTRODUCTORY SECTION

Title Page i
Table of Contents ii
Letter of Transmittal v
Organizational Chart xiv
Principal City Officials..... xv

FINANCIAL SECTION

Report of Independent Accountants..... 1

GENERAL PURPOSE FINANCIAL STATEMENTS:

Combined Balance Sheet – All Fund Types and Account Groups 4

Combined Statement of Revenues, Expenditures and Changes in Fund Balances
– All Governmental Fund Types..... 8

Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Basis) – All Governmental Fund Types..... 10

Combined Statement of Revenues, Expenses and Changes in Retained Earnings
– All Proprietary Fund Types..... 14

Combined Statement of Cash Flows – All Proprietary Fund Types..... 15

Notes to General Purpose Financial Statements..... 16

COMBINING INDIVIDUAL FUND AND ACCOUNT GROUP, FINANCIAL STATEMENTS AND SCHEDULES:

Governmental Funds

General Fund:

Description of Fund 37
Schedule of Revenues, Expenditures and Changes in Fund Balance
– Budget (Non-GAAP Basis) and Actual 38

Special Revenue Funds:

Description of Funds 42
Combining Balance Sheet..... 44
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances 48
Schedules of Revenues, Expenditures and Changes in Fund Balance
– Budget (Non-GAAP Basis) and Actual..... 52

TABLE OF CONTENTS

(continued)

| | |
|---|-----|
| Debt Service Funds: | |
| Description of Funds | 78 |
| Combining Balance Sheet..... | 79 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances | 80 |
| Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual..... | 81 |
| Capital Projects Funds: | |
| Description of Funds | 84 |
| Combining Balance Sheet..... | 85 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances | 86 |
| Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual | 87 |
| Proprietary Funds | |
| Enterprise Funds: | |
| Description of Funds | 91 |
| Combining Balance Sheet..... | 92 |
| Combining Statement of Revenues, Expenses and Changes in Retained Earnings | 93 |
| Combining Statement of Cash Flows..... | 94 |
| Schedules of Revenues, Expenses and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual | 95 |
| Internal Service Fund: | |
| Description of Fund | 99 |
| Schedule of Revenues, Expenses and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual..... | 100 |
| Fiduciary Funds | |
| Agency Funds: | |
| Description of Funds | 101 |
| Combining Statement of Changes in Assets and Liabilities..... | 102 |
| General Fixed Assets Account Group | |
| Description of Account Group | 104 |
| Schedule of General Fixed Assets by Source | 105 |
| Schedule of General Fixed Assets by Function and Activity | 106 |
| Schedule of Changes in General Fixed Assets by Function and Activity | 107 |

TABLE OF CONTENTS

(continued)

STATISTICAL SECTION

| | |
|---|-----|
| Governmental Fund Type – Revenues by Sources – Last Ten Years | S1 |
| Governmental Fund Type – Expenditures by Function – Last Ten Years | S2 |
| Property Tax Levies and Collections (Real and Public Utilities) – Last Ten Years..... | S3 |
| Assessed and Estimated Actual Value of Taxable Property – Last Ten Years | S4 |
| Special Assessments Billings and Collections – Last Ten Years | S5 |
| Property Tax Rates –Direct and Overlapping Governments – Last Ten Years | S6 |
| Computation of Legal Debt Margin | S7 |
| Ratio of Net General Obligation Bond Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita – Last Ten Years | S8 |
| Ratio of Annual Debt Principal Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures – Last Ten Years | S9 |
| Direct and Overlapping General Obligation Debt..... | S10 |
| Revenue Bond Coverage – Water Fund – Last Ten Years | S11 |
| Property Values, Construction and Bank Deposits – Last Ten Years | S12 |
| Demographic Statistics..... | S13 |
| Principal Taxpayers | S14 |
| Principal Employers..... | S15 |
| Miscellaneous Statistics | S16 |



CITY OF NORTH RIDGEVILLE

Auditor's Office



Members of City Council and
Citizens of North Ridgeville
North Ridgeville, Ohio

We are pleased to submit this Comprehensive Annual Financial Report (CAFR) of the City of North Ridgeville for its fiscal year ended December 31, 2000. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report (CAFR) is presented in three sections as follows:

1. The **Introductory Section** includes the table of contents, letter of transmittal, an organization chart of the City, and a list of principal officials.
2. The **Financial Section** includes the Report of Independent Accountants, the General Purpose Financial Statements, and the Combining, Individual Fund and Account Group Statements and Schedules.
3. The **Statistical Section** includes selected financial and demographic data, generally presented on a multi-year comparative basis.

Reporting Entity

For financial reporting purposes, the City includes all funds and account groups that comprise the primary government and all agencies, boards and commissions for which the City is financially accountable and component units. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the organization is fiscally dependent on the City or if the City appoints a majority of the organization's governing board and 1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefits or impose specific financial burdens on the City. The ability to impose its will on the organization exists if the City can either remove members of the governing board at will, modify or approve the organization's budget, modify or approve rates or fees, modify or overrule decisions of the organization's governing body, or appoint, hire, reassign or dismiss persons responsible for management of the organization's day-to-day activities. A financial benefit exists if the City is legally entitled to or can otherwise access the organization's assets. A financial burden exists if the City is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization, or if the City is obligated in some manner for the debt of the organization. No component units have been included in the City's reporting entity.

The City

The City of North Ridgeville is located in Lorain County in north central Ohio, approximately twenty miles southwest of the City of Cleveland and approximately ten miles southeast of the City of Lorain. The City's area is approximately 25 square miles. The City's population of 22,338 placed it as the third largest in Lorain County. The City is in the Cleveland-Elyria-Lorain Primary Metropolitan Statistical Area (PMSA), comprised of the six counties of Ashtabula, Cuyahoga, Geauga, Lake, Lorain and Medina. It is also in the Cleveland-Akron-Lorain Consolidated Metropolitan Statistical Area (CMSA).

The City is provided with banking and financial services by six local commercial banks and savings and loan associations, operating a total of six offices within the City (with principal offices elsewhere). Three daily and two weekly newspapers serve the City. The City is within the broadcast area of seven television stations and approximately thirty-one AM and FM radio stations. Multi-channel cable TV service, including educational, governmental and public access channels, is provided by AT&T Broadband.

Within commuting distance are several public and private two-year and four-year colleges and universities, including Cleveland State University, The University of Akron, and Kent State University (three of Ohio's twelve state universities), Lorain County Community College, Cuyahoga Community College, Oberlin College (located in the County), Baldwin Wallace College, John Carroll University and Case Western Reserve University. The Lorain Business College is also located in the County.

The City is served by four acute-care hospitals, located in the cities of Lorain, Elyria, Westlake and Fairview Park. A Medivac unit, providing emergency medical services, operates at the Lorain County Regional Airport and a heliport has been built adjacent to Community Health Partners (Health Center) in Lorain to provide for emergency transportation of patients by helicopter.

The City owns and operates four parks covering 110 acres and provides other recreational facilities including basketball, volleyball and tennis courts, soccer fields, picnic areas and a stocked lake. In addition, the City is within the Lorain County Metropolitan Park District, created to preserve natural resources and provide park and recreation facilities within the County.

City Government

The City of North Ridgeville was founded in 1810, incorporated as a village in 1958 and became a city in 1960.

The City operates under and is governed by its Charter, first adopted by voters in 1961 and which has been and may be amended by the voters from time to time. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable laws. The Charter provides for a Mayor-Council form of government.

Legislative authority is vested in a seven-member Council, of whom three are elected at-large and four are elected from wards, all for two-year terms. The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to the City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The presiding officer is the President of Council, who is elected by the Council for a two-year term.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters for a four-year term. The Mayor appoints the directors of certain City departments, subject to the approval of a majority of all the members of Council. The major appointed officials are the Directors of Law and Safety-Service and the Treasurer. The Mayor also appoints members to a number of boards and commissions, and appoints and removes, in accordance with civil service requirements, all appointed officers and employees.

The Auditor, who is the City's chief fiscal officer, and the Clerk of Council are appointed by Council. The Auditor is appointed to a two-year term, subject to removal by a majority of all of the members elected to Council. The Clerk of Council serves at the pleasure of Council.

All elected officials, except the Mayor, serve part-time.

The City provides a full range of municipal services. These include police, fire, emergency rescue, parks and recreation, sanitation, water and sewer utility, planning, zoning, and general administrative services, and a Mayor's court.

Economic Condition and Outlook

The City is primarily a residential and agricultural area, with many residents commuting daily to work in the City of Cleveland, and other areas in the County and adjacent Cuyahoga County. Approximately 62% of the land in the City is undeveloped or used for agricultural purposes. Because of its location adjacent to the substantially fully developed Cities of Westlake and North Olmsted and access to I-80, I-90, I-480 and State Route 10, significant new residential, commercial and light industrial and warehousing development is expected to occur in the next five to ten years.

In 1997, the City's Council approved a comprehensive master plan for the area, that identifies areas for residential, commercial, industrial and governmental development and infrastructure improvements to encourage and accommodate responsible and orderly development. The City is currently constructing major improvements and expanding facilities at its French Creek Wastewater Treatment Plant to meet the anticipated needs of the City and the adjacent municipalities of Avon and Sheffield. The City in 2001 will begin constructing a major sanitary trunk sewer to serve much of the westerly half of the City. Certain landowners will pay a portion of the cost of constructing an arterial road to serve that part of the City. The City constructed a major trunk sewer to serve the southeastern portion of the City in the 1990s. With the completion of a water tower by the City and the installation of a new water main through the City by the City of Avon Lake in 2001, the City believes that all of its foreseeable needs for waterworks system capacity to support development in the City have been met.

The City has established an enterprise zone (coterminous with the City) and a community reinvestment area. Under its enterprise zone program and policy, the City offers businesses abatements of up to 100% of real and tangible personal property taxes on new property added to the tax duplicate for a period of up to ten years. The amounts, types and duration of the actual abatements offered by the City under this program are a function of the size of the proposed development and the number of jobs created. Under its community reinvestment zone program and policy, the City offers an abatement of real property taxes on new property added to the tax duplicate for a period of up to 15 years.

Three separate industrial parks are under development in the City. The largest of these is Taylor Woods Industrial Park, which is home to the facilities of Invacare Corp. (a manufacturer of wheelchairs), Becket Gas, Inc. (a manufacturer of gas burners) and Becket Air, Inc. (a manufacturer of blower wheels), all constructed since 1990. The City expects significant additions in industrial and commercial development to occur after the completion of the aforementioned sewer system improvements.

Residential development has been significant in recent years and is expected to increase with the completion of the sanitary trunk sewer to serve the western portion of the City. Approximately 250 new homes and other single family residences were constructed in the City in 2000. Ridgefield Homes, an approximately 900 home development commenced in the mid-1990s is the largest subdivision currently under development in the City. Two hundred forty single-family homes in that subdivision have been completed or are now under construction. Those homes have been sold for \$ 225,000 to \$ 980,000, with an average of approximately \$ 300,000. A number of smaller subdivisions remain under development, but most are nearing completion. Development of Avalon, a new 80-acre subdivision expected to include up to 175 residential units, is expected to commence in 2001. In various stages of the planning process are two planned community developments in the western half of the City: Waterbury, a 640-acre development expected to include approximately 1,900 residential units; and Meadow Lakes, a 570-acre development expected to include approximately 1,700 residential units.

The estimated value of building permits issued by the City in recent years amounted to: 2000 - \$ 46,430,275, 1999 - \$ 41,203,243, 1998 - \$ 43,683,278, 1997 - \$ 26,524,164, 1996 - \$ 22,709,080.

Major Initiatives

Police Department

The Police department continued its effort to improve and broaden services provided to the community in a number of ways. The use of mobile data terminals was expanded to seventeen units in the patrol division. These devices allow the police officer to unobtrusively conduct license registration checks without involving dispatchers, and to immediately check suspects for outstanding warrants or to determine if the vehicle is listed as stolen. Safetyville, a program for pre-school children which teaches a variety of safety lessons was expanded due to increased demand. The department in cooperation with the city schools, implemented the School Resource Officer program, placing a police officer in the high school and junior high school. The department was able to secure outside funding to fully equip a uniform bicycle patrol, enhancing community policing.

Fire Department

The Fire department employs twenty-three firefighters who are state certified paramedics. The remaining seven firefighters are licensed emergency medical technicians. In 2000, the department responded to 1,850 requests for emergency medical assistance and fire emergencies, representing a fifteen percent increase over 1999. All fire department vehicles have been outfitted with new UHF radios for more reliable communications during emergency operations. All fire department apparatus have been equipped with new high pressure SCBA (self-contained breathing apparatus) allowing the firefighters to increase their working time in hazardous atmospheres.

Building Department

In 2000, the City's Building department, which consists of three full-time building inspectors, one part-time inspector and two secretaries, under the direction of the Chief Building Official, was rated by the Insurance Service Office (ISO). A rating of #4 was established for residential and commercial property owners.

Utilities Department

The Utilities department services approximately 8,600 water, sewer and sanitation accounts with six full-time employees and three part-time water meter readers. The department continues its program of installing new computerized water meters throughout the City. Currently, 4,200 of the new meters are being read by portable interrogators. The goal is to replace 1,500 older meters annually.

The City is in the process of constructing a two million gallon elevated water storage tank to replace its deteriorating one-half million gallon water tower. This three million dollar project will be ultimately financed with a low interest loan through the Ohio Water Development Authority.

French Creek Wastewater Treatment Plant

The City began its planned expansion and upgrade of the French Creek Wastewater Treatment Plant, an estimated six million dollar project, which will increase the plant's capacity by fifty percent. The land and facilities were originally designed to accommodate a 30 MGD treatment facility to be constructed in four phases. The current plant configuration of 7.5 MGD is phase 1 of the original design plans, which will increase to 11.25 MGD upon completion of the current project.

Computer Services Department

The Computer Service department proactively continues to oversee computer operations. The City entered year 2000 without any interruptions in its computer systems. During 2000, approximately \$ 58,000 was expended under the City's ongoing upgrade and replacement program.

Financial Information

Internal Control

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management. We believe that City's system of internal control is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Accounting System

The City maintains its accounts, appropriations and other fiscal records in accordance with procedures established by the Auditor of State of Ohio. The Auditor of State is charged by state law with the responsibility of inspecting and supervising the accounts and records of each taxing subdivision including the City.

The City uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

In preparation of its annual report, the City uses the modified accrual basis of accounting for governmental and agency funds and the full accrual basis for enterprise and internal service funds. When using the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. The full accrual basis recognizes revenues when earned and expenses when incurred. A more detailed explanation of the basis of accounting for the various funds is included in the Notes to General Purpose Financial Statements located in the Financial Section of this report.

Budgetary Controls

Detailed provisions for budgeting, tax levies, and appropriations are set forth in the Ohio Revised Code and the City Charter. The City's budgetary process is described in the Notes to General Purpose Financial Statements included in the Financial Section of this report.

The City's management maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels which include personal services, other expenditures, and operating transfers. Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Purchase order requests for the expenditure of monies are submitted to the Mayor for approval. The purchase order is forwarded to the Auditor's office for certification of the availability of funds. The estimated expenditure is then encumbered against an available appropriation. Encumbrances which would exceed the available appropriation are not approved or recorded until the City Council authorizes additional appropriations or transfers. Unencumbered appropriations lapse at the end of each year.

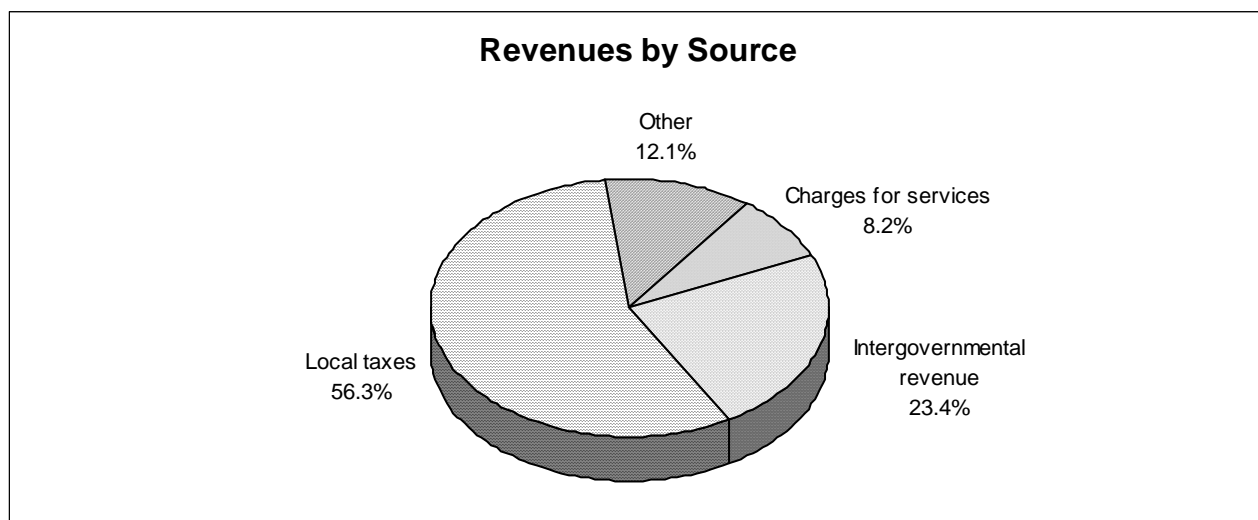
The Auditor's office prepares monthly financial statements on the budgetary basis for City Council and the Administration, which reflect appropriated amounts, year-to-date expenditures, encumbrances and unencumbered balances.

General Governmental Functions

Revenues

The following schedule represents a summary of revenues for the governmental fund types, which include the general, special revenue, debt service and capital project funds for the year ended December 31, 2000 and comparison to 1999. Revenues for governmental fund operations totaled \$ 15,090,508 in 2000.

| | 2000 | 1999 | Percent of Total | Increase (Decrease) | Percent Change |
|-----------------------------|---------------------|---------------------|---------------------|------------------------|-------------------|
| Local taxes | \$ 8,501,817 | \$ 8,227,740 | 56.3% | \$ 274,077 | 3.3% |
| Intergovernmental revenue | 3,534,267 | 2,511,602 | 23.4% | 1,022,665 | 40.7% |
| Special assessments | 69,604 | 105,379 | 0.5% | (35,775) | (33.9%) |
| Charges for services | 1,233,816 | 1,224,433 | 8.2% | 9,383 | 0.8% |
| Fines, licenses and permits | 652,034 | 600,401 | 4.3% | 51,633 | 8.6% |
| Interest | 390,169 | 331,036 | 2.6% | 59,133 | 17.9% |
| Miscellaneous | 708,801 | 650,306 | 4.7% | 58,495 | 9.0% |
| | <u>\$15,090,508</u> | <u>\$13,650,897</u> | <u>100.0%</u> | <u>\$ 1,439,611</u> | <u>10.5%</u> |



Local taxes, consisting of municipal income taxes, and property and other taxes, represent the largest revenue source in the governmental funds. Local taxes increased by 3.3% resulting from increased municipal income tax revenue.

Intergovernmental revenue increased by 40.7% as a result of increased federal and state grants and Ohio Public Works (Issue II) project revenue.

Special assessments revenue decreased due to the scheduled reduction of special assessment bonded debt outstanding.

Fines, licenses, and permits increased by 8.6% due primarily to more building permits issued.

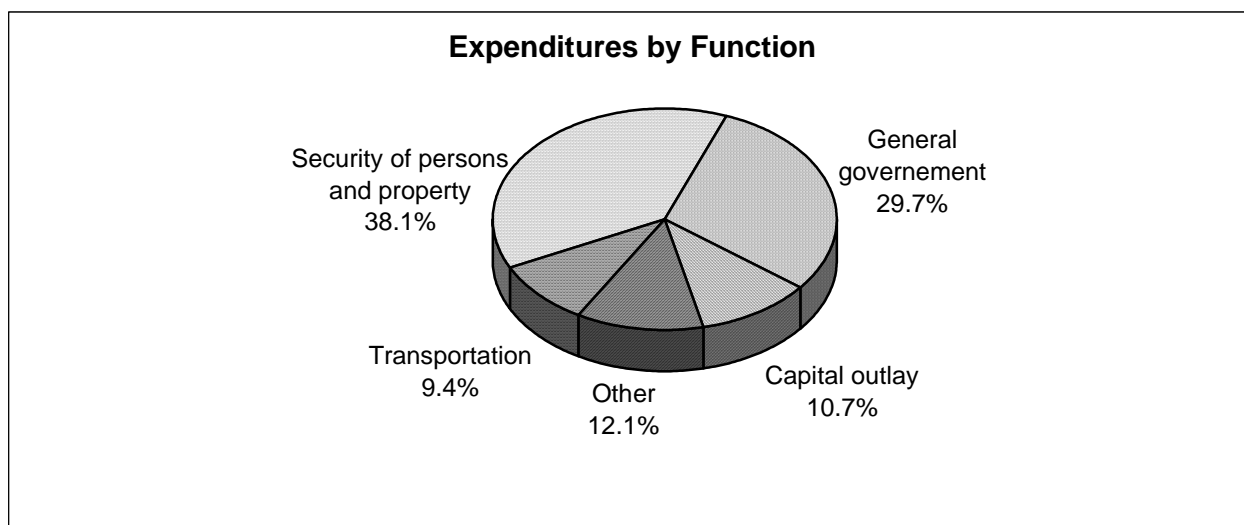
Interest increased by 17.9% due primarily to higher interest rates on investments.

Miscellaneous revenue increased by 9% due primarily to revenue from sale of fill dirt to developers and miscellaneous refunds.

Expenditures

The following schedule represents a summary of expenditures for the governmental fund types, which include the general, special revenue, debt service and capital project funds for the year ended December 31, 2000 and comparison to 1999. Expenditures for governmental fund operations totaled \$ 16,000,942.

| | 2000 | 1999 | Percent of Total | Increase (Decrease) | Percent Change |
|----------------------------------|---------------------|---------------------|---------------------|------------------------|-------------------|
| Security of persons and property | \$ 6,094,752 | \$ 5,426,526 | 38.1% | \$ 668,226 | 12.3% |
| Public health and welfare | 117,926 | 106,724 | 0.7% | 11,202 | 10.5% |
| Leisure time activities | 446,836 | 382,651 | 2.8% | 64,185 | 16.8% |
| Transportation | 1,499,137 | 1,390,157 | 9.4% | 108,980 | 7.8% |
| General government | 4,760,871 | 4,059,622 | 29.8% | 701,249 | 17.3% |
| Capital outlay | 1,713,481 | 2,026,801 | 10.7% | (313,320) | (15.5%) |
| Debt service | | | | | |
| Principal | 957,028 | 916,658 | 6.0% | 40,370 | 4.4% |
| Interest and fiscal charges | 410,911 | 434,267 | 2.6% | (23,356) | (5.4%) |
| | <u>\$16,000,942</u> | <u>\$14,743,406</u> | <u>100.0%</u> | <u>\$ 1,257,536</u> | <u>8.5%</u> |



Security of persons and property expenditures increased by 12.3% primarily due to increases in salaries and benefits of police and firefighters, and addition of a patrolman and a dispatcher in the police department.

Public health and welfare expenditures increased by 10.5% primarily due to addition of an employee in the Cemetery department.

Leisure time activities expenditures increased by 16.8% primarily due to increased park improvement expenditures and change in status of an employee from part-time to full-time.

Transportation expenditures increased primarily due to the addition of three employees, increases in salaries and benefits of service department employees, and street maintenance projects.

General government expenditures increased by 17.3% due primarily to increased expenditures related to federal and state operating grants, increases in salaries and benefits of general government employees and addition of three employees in various departments.

Capital outlay expenditures decreased by 15.5% primarily as a result of decreased expenditures related to projects financed by Ohio Public Works twenty-year zero percent interest loans.

Debt principal retirement increased and related interest and fiscal charges decreased due to scheduled reduction in bonded debt outstanding.

Enterprise Funds

The City's enterprise operations consist of two activities. The Water fund accounts for operations of the City's drinking water distribution system. The Sewer fund accounts for operations of the City's sanitary sewer collection system and City owned wastewater treatment facility.

By City ordinance adopted in 1992, the City's water rates increase annually, as applicable, based on the inflationary increase, if any, of the average cost of water purchased from the City's three suppliers.

Sewer rates and fees were increased in 1999 to finance the expansion and upgrade of the French Creek Wastewater Treatment Plant, an estimated \$ 6 million dollar project, which will increase the plant's treatment capacity by fifty percent. The plant serves the City of North Ridgeville, the City of Avon and the Village of Sheffield.

Internal Service Fund

The City provides health, dental and vision insurance to its employees through a self-insurance plan. The City has reinsurance for claims in excess of \$ 50,000 per individual. The City contracts with a third party administrator (Medical Mutual of Ohio) to process the claims in accordance with the plan. The City's Internal Service fund accounts for the activities of its self-insurance plan.

Fiduciary Funds

The City maintains Agency funds to account for monies held on behalf of others. The Agency funds held assets totaling \$ 485,707 at December 31, 2000.

Debt Administration

As of December 31, 2000 the City had outstanding \$ 17,865,000 of bonded debt and bond anticipation notes. Of that amount, \$ 12,155,000 will be repaid from enterprise revenues, \$ 570,000 from special assessments, \$ 2,260,000 from tax proceeds of a voted levy, and the remaining \$ 2,880,000 from municipal income tax revenues and intergovernmental shared revenue. The City maintains an "A1" rating from Moody's Investors Service on its general obligation bonds and "MIG 1" rating on its rated bond anticipation notes.

Cash Management

The City strictly adheres to regulations set forth in the Ohio Revised Code to ensure the safety of its investments.

All City cash is pooled for investment purposes in order to maximize yield while protecting principal through conservative investment choices. The City's investment policy designates what types of investments can be made and permits investment that are in compliance with the Ohio Revised Code. Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

The City plans for short and long term cash flow needs and attempts to match investment maturities accordingly. This is accomplished primarily with Certificates of Deposit, Repurchase Agreements, Government Securities, State Pool (STAR Ohio) and Sweep Checking Accounts.

Risk Management

The City is exposed to various risks of loss related to torts, theft, damage to or destruction of assets; errors and omissions; employee injuries; and natural disasters. By maintaining comprehensive insurance coverage with private carriers, the City has addressed these various types of risk. The City maintains a commercial insurance policy with the CNA Insurance Companies which covers property, boiler and machinery, inland marine, crime, automobile, general liability and EMS liability in the amount of \$ 2,000,000. An additional umbrella policy is also provided in the amount of \$ 10,000,000. The City maintains a law enforcement liability policy and public officials liability policy each in the amount of \$ 1,000,000, with the National Casualty Insurance Company.

Independent Audit

The City's financial statements for the year ended December 31, 2000 were examined by independent auditor Jim Petro, Auditor of State. The Report of Independent Accountants on the general purpose financial statements is included in the Financial Section of this report.

GFOA Certificate of Achievement

The City has submitted this report for consideration of the Government Finance Officer's Association of the United States and Canada (GFOA) award for Certificate of Achievement for Excellence in Financial Reporting. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To receive the GFOA Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR), whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. We believe that this CAFR conforms to the requirements and standards of the Certificate of Achievement Program.

Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the staff of the Auditor's Office and the Treasurer. Preparation of the Comprehensive Annual Financial Report requires a major effort and special appreciation is extended to everyone who assisted and contributed to the preparation of this, the City's first report.

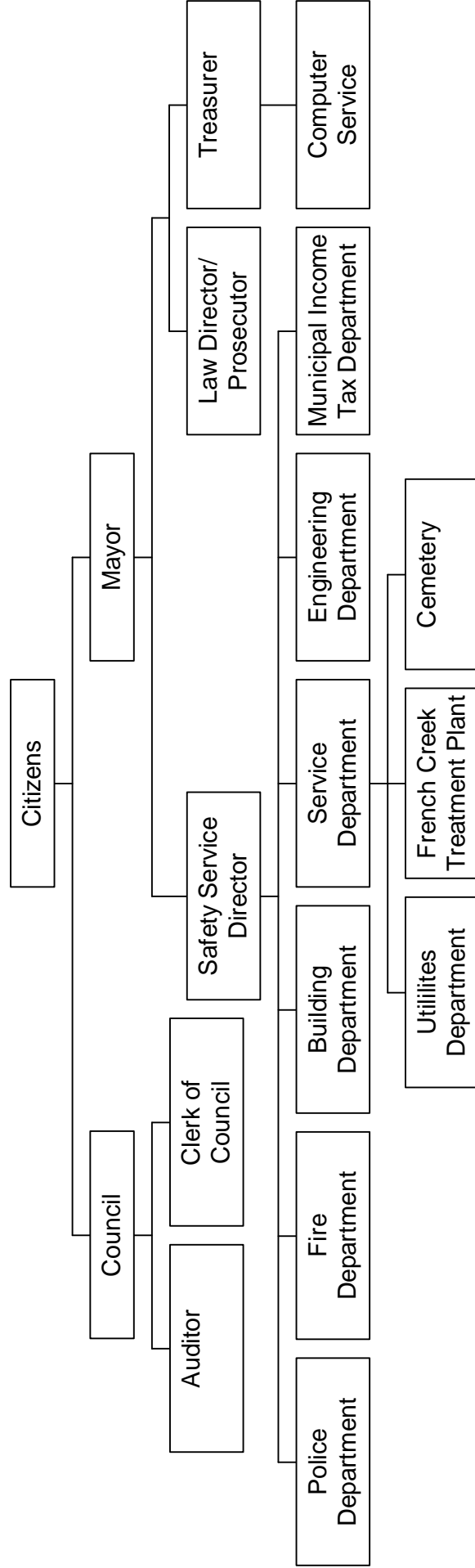
Appreciation is extended to the Mayor and City Council for their continued support and commitment to responsible fiscal reporting.

Respectfully submitted,



Chris S. Costin, CPA, CGFM
City Auditor
August 21, 2001

CITY OF NORTH RIDGEVILLE, OHIO ORGANIZATION CHART



City of North Ridgeville, Ohio

Principal Officials

December 31, 2000

Elected Officials

| | |
|-------------------------|------------------------|
| Mayor | Deanna L.Hill |
| Councilmember, At Large | Jean K. Brown |
| Councilmember, At Large | Bernadine R. Butkowski |
| Councilmember, At Large | G. David Gillock |
| Councilmember, Ward 1 | Larry D. Overby |
| Councilmember, Ward 2 | Allen C. Swindig |
| Councilmember, Ward 3 | Karen C. Borocz |
| Councilmember, Ward 4 | Gail J. Minnick |

Appointed Officials and Department Heads

| | |
|------------------------------------|--------------------------------|
| Safety-Service Director | James L. Johnson |
| Law Director/ Prosecutor | Eric Zagrans, L.P.A |
| Engineer | Stewart Lovece, P.E., P.S. |
| Treasurer | James R. McVeigh |
| Auditor | Chris S. Costin, CPA, C.G.F.M. |
| Deputy Auditor | Donna L. Kiraly |
| Income Tax Administrator | Laverne Porowski |
| Police Chief | Ronald A. Bauer |
| Fire Chief | Richard Miller |
| Service Department Superintendent | Gerald W. Krueger |
| Chief Building Official | Guy Fursdon, C.B.O. |
| Parks and Recreation Director | James D. Spaulding |
| Older Adult Services Director | Sally A. Balog |
| Utilities Department Director | James E. Whitlock |
| French Creek Plant Superintendent | Donald D. Daley |
| Maintenance and Grounds Supervisor | Gary M. Teel |
| Mayor's Court Magistrate | Gerald E. Strait, L.P.A. |
| Clerk of Mayor's Court | Diana G. Graham |
| Clerk of Council | Rupert White, Jr. |

Chairmen, Boards and Commissions

| | |
|---------------------------------|----------------------|
| Civil Service Commission | Charles E. Bowman |
| Parks and Recreation Commission | Louis M. Vasi |
| Planning Commission | Ronald Schwachenwald |
| Fair Housing Board | James R. McVeigh |
| Income Tax Board of Reviews | Margaret Knight |
| Zoning Board of Appeals | John A. Gasior |

This page intentionally left blank.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113 - 1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Members of City Council
City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

We have audited the accompanying general-purpose financial statements of the City of North Ridgeville, Lorain County, (the City) as of and for the year ended December 31, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of North Ridgeville, Lorain County, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 3 to the financial statements, the City restated Enterprise Fund contributed capital and retained earnings during 2000.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 21, 2001 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

Jim Petro
Auditor of State

August 21, 2001

GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINED BALANCE SHEET -
 ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 2000

| | Governmental Fund Types | | | |
|--|-------------------------|---------------------|---------------------|---------------------|
| | General | Special Revenue | Debt Service | Capital Projects |
| <u>Assets and other debits</u> | | | | |
| <u>Assets</u> | | | | |
| Equity in pooled cash and equivalents | \$ 1,418,048 | \$ 3,098,813 | \$ 802,992 | \$ 416,806 |
| Cash and investments with fiscal agents | - | - | 3,437 | - |
| Receivables, net of allowance | | | | |
| Taxes | 663,600 | 2,443,800 | 345,200 | - |
| Special assessments | - | - | 855,200 | - |
| Accrued interest | 3,810 | 3,320 | 1,420 | - |
| Accounts and other | - | 21,132 | - | - |
| Due from other governments | 93,820 | 72,010 | - | 18,243 |
| Due from other funds | 53,019 | - | - | - |
| Inventories and supplies | - | - | - | - |
| Prepaid and deferred expenses | 53,200 | 4,600 | - | - |
| Restricted cash | - | - | - | - |
| Fixed assets | - | - | - | - |
| Accumulated depreciation | - | - | - | - |
| Intangible assets | - | - | - | - |
| <u>Other debits</u> | | | | |
| Amount available for debt service | - | - | - | - |
| Amount to be provided for debt | - | - | - | - |
| Amount to be provided for capital leases | - | - | - | - |
| Amount to be provided for benefits | - | - | - | - |
| Total assets and other debits | <u>\$ 2,285,497</u> | <u>\$ 5,643,675</u> | <u>\$ 2,008,249</u> | <u>\$ 435,049</u> |

The accompanying notes are an integral part of these financial statements.

| Proprietary Fund Types | | Fiduciary Fund Type | Account Groups | | Totals (Memorandum Only) |
|------------------------|---------------------|---------------------|----------------------|------------------------|--------------------------|
| Enterprise | Internal Service | Agency | General Fixed Assets | General Long-Term Debt | |
| \$ 13,377,357 | \$ 863,463 | \$ 485,707 | \$ - | \$ - | \$ 20,463,186 |
| 186,904 | - | - | - | - | 190,341 |
| - | - | - | - | - | 3,452,600 |
| - | - | - | - | - | 855,200 |
| 34,450 | - | - | - | - | 43,000 |
| 744,000 | - | - | - | - | 765,132 |
| 216,000 | - | - | - | - | 400,073 |
| 161,375 | - | - | - | - | 214,394 |
| 155,100 | - | - | - | - | 155,100 |
| 7,900 | - | - | - | - | 65,700 |
| - | 138,200 | - | - | - | 138,200 |
| 36,878,387 | - | - | 8,467,919 | - | 45,346,306 |
| (11,442,366) | - | - | - | - | (11,442,366) |
| 1,304,932 | - | - | - | - | 1,304,932 |
| - | - | - | - | 807,849 | 807,849 |
| - | - | - | - | 4,244,997 | 4,244,997 |
| - | - | - | - | 230,482 | 230,482 |
| - | - | - | - | 1,831,064 | 1,831,064 |
| <u>\$ 41,624,039</u> | <u>\$ 1,001,663</u> | <u>\$ 485,707</u> | <u>\$ 8,467,919</u> | <u>\$ 7,114,392</u> | <u>\$ 69,066,190</u> |

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINED BALANCE SHEET -
 ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 2000

| | Governmental Fund Types | | | |
|---|-------------------------|---------------------|---------------------|---------------------|
| | General | Special Revenue | Debt Service | Capital Projects |
| <u>Liabilities, fund equity and other credits</u> | | | | |
| <u>Liabilities</u> | | | | |
| Accounts and contracts payable | \$ 125,876 | \$ 224,200 | \$ - | \$ 38,899 |
| Accrued expenses | | | | |
| Salaries, wages, and benefits | 204,604 | 88,088 | - | - |
| Interest | - | - | - | 11,100 |
| Other | - | - | - | - |
| Due to other governments | 218,599 | 54,184 | - | - |
| Due to other funds | - | 53,019 | - | - |
| Due to others | - | - | - | - |
| Deferred revenue | 663,600 | 2,363,782 | 1,200,400 | - |
| Notes payable | - | - | - | 1,200,000 |
| Loans payable, OPWC | - | - | - | - |
| Bonds payable | | | | |
| General obligation | - | - | - | - |
| Special assessment | - | - | - | - |
| Mortgage revenue | - | - | - | - |
| Capital lease | - | - | - | - |
| Accrued leave benefits | - | - | - | - |
| Total liabilities | <u>1,212,679</u> | <u>2,783,273</u> | <u>1,200,400</u> | <u>1,249,999</u> |
| <u>Fund equity and other credits</u> | | | | |
| Investment in general fixed assets | - | - | - | - |
| Contributed capital | - | - | - | - |
| Retained earnings | | | | |
| Reserved for self insurance | - | - | - | - |
| Unreserved | - | - | - | - |
| Fund balances | | | | |
| Reserved for encumbrances | 187,487 | 252,758 | - | 83,852 |
| Reserved for prepaids | 53,200 | 4,600 | - | - |
| Reserved for debt service | - | - | 807,849 | - |
| Unreserved | 832,131 | 2,603,044 | - | (898,802) |
| Total fund equity and other credits | <u>1,072,818</u> | <u>2,860,402</u> | <u>807,849</u> | <u>(814,950)</u> |
| Total liabilities, fund equity and other credits | <u>\$ 2,285,497</u> | <u>\$ 5,643,675</u> | <u>\$ 2,008,249</u> | <u>\$ 435,049</u> |

The accompanying notes are an integral part of these financial statements.

| Proprietary Fund Types | | Fiduciary Fund Type | Account Groups | | Totals (Memorandum Only) |
|------------------------|---------------------|---------------------|----------------------|------------------------|-----------------------------|
| Enterprise | Internal Service | Agency | General Fixed Assets | General Long-Term Debt | |
| \$ 541,527 | \$ - | \$ 4,684 | \$ - | \$ - | \$ 935,186 |
| 65,094 | - | 4,253 | - | - | 362,039 |
| 78,400 | - | - | - | - | 89,500 |
| - | 203,000 | - | - | - | 203,000 |
| 57,807 | - | 6,990 | - | 216,148 | 553,728 |
| - | - | 161,375 | - | - | 214,394 |
| 161,375 | - | 308,405 | - | - | 469,780 |
| - | - | - | - | - | 4,227,782 |
| 8,400,000 | - | - | - | - | 9,600,000 |
| 164,791 | - | - | - | 542,846 | 707,637 |
| 3,640,000 | - | - | - | 3,940,000 | 7,580,000 |
| - | - | - | - | 570,000 | 570,000 |
| 115,000 | - | - | - | - | 115,000 |
| - | - | - | - | 230,482 | 230,482 |
| 271,535 | - | - | - | 1,614,916 | 1,886,451 |
| <u>13,495,529</u> | <u>203,000</u> | <u>485,707</u> | <u>-</u> | <u>7,114,392</u> | <u>27,744,979</u> |
| - | - | - | 8,467,919 | - | 8,467,919 |
| 13,917,002 | - | - | - | - | 13,917,002 |
| - | 798,663 | - | - | - | 798,663 |
| 14,211,508 | - | - | - | - | 14,211,508 |
| - | - | - | - | - | 524,097 |
| - | - | - | - | - | 57,800 |
| - | - | - | - | - | 807,849 |
| - | - | - | - | - | 2,536,373 |
| <u>28,128,510</u> | <u>798,663</u> | <u>-</u> | <u>8,467,919</u> | <u>-</u> | <u>41,321,211</u> |
| <u>\$ 41,624,039</u> | <u>\$ 1,001,663</u> | <u>\$ 485,707</u> | <u>\$ 8,467,919</u> | <u>\$ 7,114,392</u> | <u>\$ 69,066,190</u> |

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | General | Special Revenue | Debt Service | Capital Projects |
|---|---------------------|---------------------|-------------------|---------------------|
| Revenues | | | | |
| Local taxes | \$ 472,232 | \$ 7,695,613 | \$ 333,972 | \$ - |
| Intergovernmental revenue | 1,557,763 | 1,338,171 | 40,206 | 598,127 |
| Special assessments | - | - | 69,604 | - |
| Charges for services | - | 1,233,816 | - | - |
| Fines, licenses, and permits | 581,819 | 70,215 | - | - |
| Interest | 43,820 | 250,397 | 68,096 | 27,856 |
| Miscellaneous | 483,831 | 217,323 | - | 7,647 |
| Total revenues | 3,139,465 | 10,805,535 | 511,878 | 633,630 |
| Expenditures | | | | |
| Current | | | | |
| Security of persons and property | 4,483,993 | 1,610,759 | - | - |
| Public health and welfare | 51,956 | 65,970 | - | - |
| Leisure time activities | 294,234 | 152,602 | - | - |
| Community development | - | 1,847 | - | - |
| Basic utility services | - | 85,674 | - | - |
| Transportation | - | 1,499,137 | - | - |
| General government | 2,830,157 | 1,835,101 | 8,092 | - |
| Capital outlay | - | - | - | 1,713,481 |
| Debt service | | | | |
| Note principal | - | 7,180 | - | 16,808 |
| Bond principal | - | - | 864,000 | - |
| Capital lease principal | - | - | - | 69,040 |
| Interest and fiscal charges | - | 11,412 | 349,085 | 50,414 |
| Total expenditures | 7,660,340 | 5,269,682 | 1,221,177 | 1,849,743 |
| Excess (deficiency) of revenues over expenditures | (4,520,875) | 5,535,853 | (709,299) | (1,216,113) |
| Other financing sources (uses) | | | | |
| Operating transfers-in | 4,547,500 | 240,000 | 615,664 | 836,180 |
| Loan proceeds | - | - | - | 188,135 |
| Operating transfers-out | (240,000) | (5,799,135) | - | (200,209) |
| Total other financing sources (uses) | 4,307,500 | (5,559,135) | 615,664 | 824,106 |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | (213,375) | (23,282) | (93,635) | (392,007) |
| Fund balances, beginning of year | 1,286,193 | 2,883,684 | 901,484 | (422,943) |
| Fund balances, end of year | \$ 1,072,818 | \$ 2,860,402 | \$ 807,849 | \$ (814,950) |

The accompanying notes are an integral part of these financial statements.

Totals
(Memorandum
Only)

\$ 8,501,817
3,534,267
69,604
1,233,816
652,034
390,169
708,801
15,090,508

6,094,752
117,926
446,836
1,847
85,674
1,499,137
4,673,350
1,713,481

23,988
864,000
69,040
410,911
16,000,942

(910,434)

6,239,344
188,135
(6,239,344)
188,135

(722,299)

4,648,418

\$ 3,926,119

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BASIS) – ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | General | | |
|--|--------------------|---------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Local taxes | \$ 605,403 | \$ 603,656 | \$ (1,747) |
| Intergovernmental revenue | 1,490,933 | 1,499,563 | 8,630 |
| Special assessments | - | - | - |
| Charges for services | - | - | - |
| Licenses and permits | 294,800 | 300,839 | 6,039 |
| Fines and forfeitures | 68,200 | 68,480 | 280 |
| Interest | 40,000 | 40,830 | 830 |
| Miscellaneous | 372,670 | 363,831 | (8,839) |
| Total revenues | <u>2,872,006</u> | <u>2,877,199</u> | <u>5,193</u> |
| Expenditures | | | |
| Current | | | |
| General government | 3,609,746 | 2,945,863 | 663,883 |
| Security of persons and property | 4,698,946 | 4,458,103 | 240,843 |
| Public health and welfare | 149,200 | 129,447 | 19,753 |
| Leisure time activities | 297,292 | 294,148 | 3,144 |
| Transportation | - | - | - |
| Community development | - | - | - |
| Basic utility services | - | - | - |
| Capital outlay | - | - | - |
| Debt service | - | - | - |
| Note principal | - | - | - |
| Bond principal | - | - | - |
| Interest and fiscal charges | - | - | - |
| Total expenditures | <u>8,755,184</u> | <u>7,827,561</u> | <u>927,623</u> |
| Excess (deficiency) of revenues over expenditures | <u>(5,883,178)</u> | <u>(4,950,362)</u> | <u>932,816</u> |
| Other financing sources (uses) | | | |
| Operating transfers-in | 4,878,700 | 4,878,700 | - |
| Note proceeds | - | - | - |
| Loan proceeds | - | - | - |
| Advances in | - | - | - |
| Advances out | (5,000) | (5,000) | - |
| Operating transfers-out | (331,000) | (240,000) | 91,000 |
| Total other financing sources (uses) | <u>4,542,700</u> | <u>4,633,700</u> | <u>91,000</u> |
| Excess (deficiency) of revenues over expenditures and other source (uses) | <u>(1,340,478)</u> | <u>(316,662)</u> | <u>1,023,816</u> |
| Prior year encumbrances | 209,266 | 209,266 | - |
| Fund balances, beginning of year | <u>1,206,806</u> | <u>1,206,806</u> | <u>-</u> |
| Fund balances, end of year | <u>\$ 75,594</u> | <u>\$ 1,099,410</u> | <u>\$ 1,023,816</u> |

The accompanying notes are an integral part of these financial statements.

| Special Revenue | | | Debt Service | | |
|---------------------|---------------------|----------------------------------|-------------------|-------------------|----------------------------------|
| Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | Variance Favorable (Unfavorable) |
| \$ 7,312,007 | \$ 7,351,727 | \$ 39,720 | \$ 332,060 | \$ 333,972 | \$ 1,912 |
| 1,754,679 | 1,763,190 | 8,511 | 39,400 | 40,206 | 806 |
| - | - | - | 72,500 | 69,604 | (2,896) |
| 1,220,880 | 1,233,819 | 12,939 | - | - | - |
| 163,500 | 166,136 | 2,636 | - | - | - |
| 40,900 | 38,763 | (2,137) | - | - | - |
| 224,700 | 248,506 | 23,806 | 63,130 | 66,767 | 3,637 |
| 54,190 | 48,839 | (5,351) | - | - | - |
| <u>10,770,856</u> | <u>10,850,980</u> | <u>80,124</u> | <u>507,090</u> | <u>510,549</u> | <u>3,459</u> |
| 541,869 | 433,918 | 107,951 | 11,889 | 8,092 | 3,797 |
| 1,912,549 | 1,774,067 | 138,482 | - | - | - |
| 105,730 | 95,801 | 9,929 | - | - | - |
| 212,400 | 172,676 | 39,724 | - | - | - |
| 1,478,589 | 1,344,513 | 134,076 | - | - | - |
| 518,242 | 449,158 | 69,084 | - | - | - |
| 1,421,025 | 1,290,604 | 130,421 | - | - | - |
| - | - | - | - | - | - |
| - | - | - | 12,970,000 | 12,970,000 | - |
| - | - | - | 1,064,000 | 1,064,000 | - |
| - | - | - | 783,045 | 783,045 | - |
| <u>6,190,404</u> | <u>5,560,737</u> | <u>629,667</u> | <u>14,828,934</u> | <u>14,825,137</u> | <u>3,797</u> |
| 4,580,452 | 5,290,243 | 709,791 | (14,321,844) | (14,314,588) | 7,256 |
| 240,400 | 240,000 | (400) | 1,249,624 | 1,249,624 | - |
| - | - | - | 12,970,000 | 12,970,000 | - |
| - | - | - | - | - | - |
| - | 1,000 | 1,000 | - | - | - |
| - | 4,000 | 4,000 | - | - | - |
| (5,830,823) | (5,830,547) | 276 | - | - | - |
| <u>(5,590,423)</u> | <u>(5,585,547)</u> | <u>4,876</u> | <u>14,219,624</u> | <u>14,219,624</u> | <u>-</u> |
| (1,009,971) | (295,304) | 714,667 | (102,220) | (94,964) | 7,256 |
| 237,205 | 237,205 | - | - | - | - |
| 2,675,604 | 2,675,604 | - | 896,206 | 896,206 | - |
| <u>\$ 1,902,838</u> | <u>\$ 2,617,505</u> | <u>\$ 714,667</u> | <u>\$ 793,986</u> | <u>\$ 801,242</u> | <u>\$ 7,256</u> |

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BASIS) – ALL GOVERNMENTAL FUND TYPES - (CONCLUDED)
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | Capital Projects | | |
|--|--------------------|--------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Local taxes | \$ - | \$ - | \$ - |
| Intergovernmental revenue | 598,127 | 598,127 | - |
| Special assessments | - | - | - |
| Charges for services | - | - | - |
| Licenses and permits | - | - | - |
| Fines and forfeitures | - | - | - |
| Interest | 27,535 | 27,856 | 321 |
| Miscellaneous | 7,647 | 7,647 | - |
| Total revenues | 633,309 | 633,630 | 321 |
| Expenditures | | | |
| Current | | | |
| General government | - | - | - |
| Security of persons and property | - | - | - |
| Public health and welfare | - | - | - |
| Leisure time activities | - | - | - |
| Transportation | - | - | - |
| Community development | - | - | - |
| Basic utility services | - | - | - |
| Capital outlay | 2,165,045 | 1,961,187 | 203,858 |
| Debt service | - | - | - |
| Note principal | - | - | - |
| Bond principal | - | - | - |
| Interest and fiscal charges | - | - | - |
| Total expenditures | 2,165,045 | 1,961,187 | 203,858 |
| Excess (deficiency) of revenues over expenditures | (1,531,736) | (1,327,557) | 204,179 |
| Other financing sources (uses) | | | |
| Operating transfers-in | 802,500 | 802,500 | - |
| Note proceeds | 700,000 | 700,000 | - |
| Loan proceeds | 93,873 | 188,135 | 94,262 |
| Advances in | - | - | - |
| Advances out | - | - | - |
| Operating transfers-out | (308,010) | (307,249) | 761 |
| Total other financing sources (uses) | 1,288,363 | 1,383,386 | 95,023 |
| Excess (deficiency) of revenues over expenditures and other source (uses) | (243,373) | 55,829 | 299,202 |
| Prior year encumbrances | 61,711 | 61,711 | - |
| Fund balances, beginning of year | 194,758 | 194,758 | - |
| Fund balances, end of year | \$ 13,096 | \$ 312,298 | \$ 299,202 |

The accompanying notes are an integral part of these financial statements.

Totals
(Memorandum Only)

| Budget | Actual | Variance Favorable (Unfavorable) |
|---------------------|---------------------|--|
| \$ 8,249,470 | \$ 8,289,355 | \$ 39,885 |
| 3,883,139 | 3,901,086 | 17,947 |
| 72,500 | 69,604 | (2,896) |
| 1,220,880 | 1,233,819 | 12,939 |
| 458,300 | 466,975 | 8,675 |
| 109,100 | 107,243 | (1,857) |
| 355,365 | 383,959 | 28,594 |
| 434,507 | 420,317 | (14,190) |
| <u>14,783,261</u> | <u>14,872,358</u> | <u>89,097</u> |
| 4,163,504 | 3,387,873 | 775,631 |
| 6,611,495 | 6,232,170 | 379,325 |
| 254,930 | 225,248 | 29,682 |
| 509,692 | 466,824 | 42,868 |
| 1,478,589 | 1,344,513 | 134,076 |
| 518,242 | 449,158 | 69,084 |
| 1,421,025 | 1,290,604 | 130,421 |
| 2,165,045 | 1,961,187 | 203,858 |
| 13,670,000 | 13,670,000 | - |
| 864,000 | 864,000 | - |
| 783,045 | 783,045 | - |
| <u>31,939,567</u> | <u>30,174,622</u> | <u>1,764,945</u> |
| <u>(17,156,306)</u> | <u>(15,302,264)</u> | <u>1,854,042</u> |
| 7,171,224 | 7,170,824 | (400) |
| 13,670,000 | 13,670,000 | - |
| - | 188,135 | 188,135 |
| - | 1,000 | 1,000 |
| (5,000) | (1,000) | 4,000 |
| <u>(6,469,833)</u> | <u>(6,377,796)</u> | <u>92,037</u> |
| <u>14,366,391</u> | <u>14,651,163</u> | <u>284,772</u> |
| (2,696,042) | (651,101) | 2,044,941 |
| 508,182 | 508,182 | - |
| 4,973,374 | 4,973,374 | - |
| <u>\$ 2,785,514</u> | <u>\$ 4,830,455</u> | <u>\$ 2,044,941</u> |

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS -
 ALL PROPRIETARY FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | Enterprise | Internal Service | Totals (Memorandum Only) |
|---|----------------------|---------------------|--------------------------------|
| Operating revenues | | | |
| Charges for services | \$ 7,110,495 | \$ 875,273 | \$ 7,985,768 |
| Miscellaneous | 89,864 | 2,253 | 92,117 |
| Total operating revenues | <u>7,200,359</u> | <u>877,526</u> | <u>8,077,885</u> |
| Operating expenses | | | |
| Personal services | 1,874,964 | - | 1,874,964 |
| Contractual services | 1,366,714 | - | 1,366,714 |
| Supplies and materials | 1,272,095 | 469 | 1,272,564 |
| Other operating | 475,079 | 948,137 | 1,423,216 |
| Depreciation | 841,882 | - | 841,882 |
| Amortization | 52,707 | - | 52,707 |
| Total operating expenses | <u>5,883,441</u> | <u>948,606</u> | <u>6,832,047</u> |
| Operating income (loss) | <u>1,316,918</u> | <u>(71,080)</u> | <u>1,245,838</u> |
| Nonoperating revenues (expenses) | | | |
| Interest income | 922,003 | 54,455 | 976,458 |
| Loss on disposal of fixed assets | (24,508) | - | (24,508) |
| Interest and fiscal charges | (559,398) | - | (559,398) |
| Total nonoperating revenues (expenses) | <u>338,097</u> | <u>54,455</u> | <u>392,552</u> |
| Net income (loss) | 1,655,015 | (16,625) | 1,638,390 |
| Retained earnings, beginning of year, as restated | <u>12,556,493</u> | <u>815,288</u> | <u>13,371,781</u> |
| Retained earnings, end of year | <u>\$ 14,211,508</u> | <u>\$ 798,663</u> | <u>\$ 15,010,171</u> |

The accompanying notes are an integral part of these financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINED STATEMENT OF CASH FLOWS -
 ALL PROPRIETARY FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | Enterprise | Internal Service | Totals (Memorandum Only) |
|---|---------------|---------------------|--------------------------------|
| Cash flows from operating activities: | | | |
| Operating income (loss) | \$ 1,316,918 | \$ (71,080) | \$ 1,245,838 |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities: | | | |
| Depreciation | 841,882 | - | 841,882 |
| Amortization | 52,707 | - | 52,707 |
| Changes in net assets (increase) decrease and liabilities increase (decrease): | | | |
| Accrued interest receivable | (21,650) | - | (21,650) |
| Accounts receivable | (29,093) | - | (29,093) |
| Intergovernmental receivable | (81,600) | - | (81,600) |
| Due from other funds | (15,709) | - | (15,709) |
| Inventories and supplies | (73,500) | - | (73,500) |
| Prepaid and deferred expenses | (1,200) | - | (1,200) |
| Restricted cash | - | (12,300) | (12,300) |
| Accounts and contracts payable | 143,618 | - | 143,618 |
| Accrued expenses | (190,452) | 33,000 | (157,452) |
| Due to other governments | 25,704 | - | 25,704 |
| Due to others | 15,709 | - | 15,709 |
| Total adjustments | 666,416 | 20,700 | 687,116 |
| Net cash provided by (used in) operating activities | 1,983,334 | (50,380) | 1,932,954 |
| Cash flows from capital and related financing activities: | | | |
| Acquisition of fixed assets | (3,920,729) | - | (3,920,729) |
| Proceeds from loan payable | 169,017 | - | 169,017 |
| Proceeds from note payable | 12,100,000 | - | 12,100,000 |
| Principal payment of loan | (4,226) | - | (4,226) |
| Principal payment of notes | (11,370,000) | - | (11,370,000) |
| Principal payment of bonds | (320,000) | - | (320,000) |
| Interest and fiscal charges | (559,398) | - | (559,398) |
| Net cash (used in) capital and related financing activities | (3,905,336) | - | (3,905,336) |
| Cash flows provided by investing activities: | | | |
| Interest income | 922,003 | 54,455 | 976,458 |
| Cash with fiscal agent | 23,208 | - | 23,208 |
| Net cash provided by investing activities | 945,211 | 54,455 | 999,666 |
| Net increase (decrease) in cash and cash equivalents | (976,791) | 4,075 | (972,716) |
| Equity in pooled cash and equivalents, beginning of year | 14,354,148 | 859,388 | 15,213,536 |
| Equity in pooled cash and equivalents, end of year | \$ 13,377,357 | \$ 863,463 | \$ 14,240,820 |
| Non-cash transactions: | | | |
| Acquisition of fixed assets through contributed capital | \$ - | \$ 432,400 | \$ 432,400 |
| Disposal of fixed assets, net book value | \$ 24,508 | \$ - | \$ 24,508 |

The accompanying notes are an integral part of these financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. NATURE OF BASIC OPERATIONS AND DESCRIPTION OF THE ENTITY

The City of North Ridgeville, Ohio, was founded in 1810 and became a City in 1960. The North Ridgeville Charter was originally adopted by the voters in October, 1961, in order to secure the benefits of municipal home rule. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with applicable general laws. The City, under its charter, operates with an elected Council/Mayor form of government. The responsibilities for the major financial functions of the City are divided among the Council, Mayor, Auditor, and Treasurer. The Auditor, who is appointed by Council, is the City's fiscal and chief accounting officer. The Treasurer, Law Director, and other appointed officials are appointed by the Mayor with Council approval. The City's fiscal year corresponds with the year.

In evaluating how to define the City of North Ridgeville, Ohio for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles (GAAP). The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibilities. Based upon the application of these criteria, management does not feel the City has any potential component units which should be addressed in defining the City's reporting entity.

The City is associated with the Lorain County General Health District, a jointly governed organization, which provides health services to the members of the Health District. The City does not have any financial interest in or responsibility for the Health District. The County Auditor serves as fiscal agent. See Note 27.

The City is in process of joining the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. See Note 27.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The City of North Ridgeville maintains its accounting records on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. For reporting purposes, the individual funds of the City included in these general purpose financial statements are classified into the following types of funds:

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. BASIS OF PRESENTATION - FUND ACCOUNTING (continued)

Governmental fund types

These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

General fund - used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds - used to account for the proceeds of specific revenue sources, other than expendable trusts, or for major capital projects, that are legally restricted to expenditure for specified purposes.

Debt service funds - used to account for the accumulation of resources for, and the payment of, general long-term obligation principal and interest.

Capital projects funds - used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary or trust funds).

Proprietary fund types

These funds account for operations that are organized to be self-supporting through user charges. The funds included in this category are as follows:

Enterprise funds - used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, or other purposes.

Internal service funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

Fiduciary fund types

These funds account for assets held by the City as a trustee or agent for individuals, private organizations, other governmental units and/or other funds. The City's fiduciary funds consist of agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account groups

Account groups are used to distinguish fixed assets not related to a specific fund and long-term liabilities not related to a specific fund. For reporting purposes, account groups included in these general purpose financial statements consisted of:

General fixed assets account group - used to account for fixed assets other than those accounted for in proprietary or trust funds.

General long-term debt account group - used to account for unmatured general long-term obligations other than those accounted for in proprietary, including special assessment debt for which the City is obligated in some manner.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING

The modified accrual basis of accounting is used for governmental and agency funds. Revenues are recognized in the accounting period in which they become available and measurable. Available means collectible within the current period or soon enough thereafter to be used to pay obligations of the current period, which is considered to be thirty days. Revenues accrued at year-end include interest on investments, local income tax withheld by employers, and certain state levied locally shared taxes. Property taxes, although measurable, are not available soon enough after the current period to finance current period obligations, and accordingly, property taxes receivable are reflected as deferred income until available. Reimbursements due for federally funded projects are recognized when the corresponding expenditures are made. Other revenues including fines and forfeits, licenses and permits, certain charges for services, income taxes other than employer withholding, and miscellaneous revenues, are recognized when received since they are generally not measurable until collected.

Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, since the measurement focus of governmental funds is on decreases in financial resources. Unmatured interest on debt is recognized when due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is used for proprietary funds. Revenues are recognized in the accounting period in which they are earned. Expenses are recognized when incurred. Allocations of costs, such as depreciation, are recognized in the proprietary funds. As permitted, the City has elected to apply only applicable FASB Statements and Interpretations issued before November 30, 1989 in its accounting and reporting practices for its proprietary operations.

D. BUDGETARY PROCESS AND REPORTING

Budget

A budget of estimated cash receipts and disbursements is submitted to the county auditor, as secretary of the county budget commission, by July 20 of each year for the period January 1 to December 31 of the following year. The legal level of budgetary control is at the fund level.

Estimated resources

The county budget commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources which states the projected receipts of each fund. Before January 31, this certificate is amended to include any unencumbered balances from the preceding year. The "Amended Official Certificate of Estimated Resources" then serves as the basis for the annual appropriation measure. This certificate may be amended during the year as resources change from estimated amounts.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BUDGETARY PROCESS AND REPORTING (continued)

Appropriations

A temporary appropriation measure to control the cash disbursements may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by April 1 of each year for the entire period January 1 to December 31. The appropriation measure may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources, as stated on the certificate of estimated resources including amendments.

The allocation of appropriations among functions within a fund may be modified during the year by an ordinance of City Council. Certain supplemental appropriation ordinances were legally enacted by Council during the year. The budget figures, as shown in the accompanying "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (non-GAAP basis) -All Governmental Fund Types" represent the final appropriation amounts including all amendments and modifications.

Encumbrances

Use of the encumbrance system of accounting is required by virtue of Ohio law. Under this system, purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve the portion of the applicable appropriation.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated.

For financial reporting purposes, encumbrances outstanding at year-end are reported as a reservation of fund balance at year-end and do not constitute expenditures or liabilities because they will be honored in the subsequent year.

The budgetary process, in accordance with Ohio law, is accounted for on the basis of cash receipts and disbursements plus encumbrances. Accordingly, the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (non-GAAP basis) - All Governmental Fund Types" is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the modified accrual basis of generally accepted accounting principles (GAAP basis) are that:

Revenues are recorded when received (budget basis) rather than when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid or encumbered (budget basis) rather than when the liability is incurred (GAAP basis).

Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than balance sheet transactions (GAAP basis).

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BUDGETARY PROCESS AND REPORTING (continued)

The adjustments necessary to convert the results of operations for the year from the budget basis to the GAAP basis for the governmental fund types are as follow:

Excess (deficit) of revenue and other sources
over (under) expenditures and other uses -
reconciliation of budget basis to GAAP basis

| | General Fund | Special Revenue Funds | Debt Service Funds | Capital Projects Funds |
|-------------------------------------|-----------------|-----------------------------|--------------------------|------------------------------|
| Budget basis | \$ (316,662) | \$ (295,304) | \$ (94,964) | \$ 55,829 |
| Adjustments, increase (decrease) | | | | |
| Revenue accruals | (68,934) | (50,445) | (12,968,671) | (666,320) |
| Expenditure accruals | 172,221 | 322,467 | 12,970,000 | 218,484 |
| GAAP basis, as reported | \$ (213,375) | \$ (23,282) | \$ (93,635) | \$ (392,007) |

E. CASH AND CASH EQUIVALENTS

The City pools its cash for investment and administration purposes. Deposit and investment procedures are restricted by the provisions of the Ohio Revised Code.

For purposes of the statement of cash flows, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

F. INVESTMENTS

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

During the year the City invested funds in the State Treasury Assets Reserve (STAR Ohio). STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within Ohio to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of The Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2000.

G. RECEIVABLES

Receivables are reflected at their gross value reduced by the estimated amount that is expected to be uncollectible.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. INVENTORIES

Inventories are valued at the lower of cost (first-in, first-out) or market. The costs of inventory items are recognized as expenses when used in the enterprise funds.

I. FIXED ASSETS

General fixed assets, which are those used in governmental fund type operations, are recorded as expenditures in the governmental type funds and capitalized in the general fixed asset account group. General fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at estimated fair market value when received. Infrastructure general fixed assets, including roads, bridges, curbs, gutters, streets, sidewalks, and storm sewers and drains, are not capitalized. Depreciation expense is not recorded in the governmental funds.

Fixed assets which are used in proprietary type activities are capitalized in the respective funds. Fixed assets are valued at historical cost or estimated historical cost. Donated assets are valued at estimated fair market value when received. Depreciation is computed using the straight-line method based on estimated life of assets.

Estimated useful lives of the various classes of depreciable assets consist of: buildings, 30 to 50 years; improvements, including water and sanitary sewer lines, 30 to 50 years; equipment, including vehicles, 5 to 20 years.

J. LONG-TERM LIABILITIES

Unmatured general long-term liabilities which are related to governmental fund type operations are reflected in the general long-term debt group. Special assessment bonded debt with governmental commitment has been reflected in the general long-term debt account group.

K. UNPAID COMPENSATED ABSENCES

The entire estimated amount of unpaid compensated absences, including sick pay and vacation pay, of the proprietary type funds is reflected as a liability in the respective funds. For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term debt account group.

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on an estimate of the amount of accumulated sick leave that will be paid as a termination benefit.

L. FUND EQUITY

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. The reserved fund balances for governmental funds represent the amount that has been legally identified for specific purposes. Unreserved retained earnings for proprietary funds represent the net assets available for future operations. Reserved retained earnings of the proprietary funds represent the net assets that have been legally identified for specific purposes.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 DECEMBER 31, 2000

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. TOTAL COLUMNS

Total columns on the financial statements are captioned "Memorandum only" to indicate that they are presented only to facilitate financial analysis. This data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

N. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 COMPLIANCE AND ACCOUNTABILITY

A. DEFICIT FUND BALANCES

Not apparent in the general purpose financial statements are deficit fund balances, as follows:

| | |
|----------------------------------|-------------------|
| Special Revenue Funds | |
| Police Levy Fund | <u>\$ 1,341</u> |
| Capital Projects Funds | |
| Capital Projects Fund | \$ 210,876 |
| Bainbridge Road Improvement Fund | <u>604,074</u> |
| | <u>\$ 814,950</u> |

The deficit fund balance in the Police Levy Fund results from recognizing expenditures in accordance with the modified accrual basis of accounting which are substantially larger than amounts recognized on the budget basis. The City in accordance with its budget basis, will appropriate such expenditures from resources of the subsequent year. The deficits in the Capital Projects Fund and the Bainbridge Road Improvement Fund result primarily from the issuance of notes payable, which liability is reflected on the balance sheet while project costs and related fixed assets are reflected in the general fixed assets account group.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended December 31, 2000 expenditures exceeded appropriations in the Issue II Fund by \$ 94,260. This expenditure was funded with loan proceeds from the Ohio Public Works Commission.

NOTE 3 RESTATEMENT OF RETAINED EARNINGS

Enterprise fund contributed capital and retained earnings, as of January 1, 2000, have been restated to reflect terms of a developer's agreement with the City consummated in a previous year. Contributed capital was increased by \$ 581,000 resulting from construction of a sanitary sewer trunkline and collector lines within a residential development in a prior year. Retained earnings was decreased by accumulated depreciation of the aforementioned sewer lines and discovery of a potential obligation under the developer's agreement whereby the developer would be reimbursed by the City from certain tap-in fees collected for the cost of oversizing the trunkline and extending the sewer lines beyond the subdivision. Retained earnings were restated by \$ 206,967, decreasing the 1999 ending retained earnings from \$ 12,763,460 to \$ 12,556,493.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 4 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS (continued)

A. LEGAL REQUIREMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts including passbook accounts. Interim monies may be invested in the following:

- 1) United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
- 2) Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- 3) Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- 4) Bonds and other obligations of the State of Ohio;
- 5) No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- 6) The State Treasurer's investment pool (STAR Ohio);

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation of debt of the City, and must be purchased with the expectation that it will be held until maturity.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 DECEMBER 31, 2000

NOTE 4 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS (continued)

A. LEGAL REQUIREMENTS (continued)

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The City maintains a cash and investment pool used by various funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in pooled cash and equivalents."

B. DEPOSITS AND CASH ON HAND

At year-end, the carrying amount of the City's deposits was \$ 7,739,287 and the bank balance was \$ 8,168,284. Of the bank balance, \$ 300,000 is collateralized by federal depository insurance and \$ 7,868,284 by collateral held by third party trustees in accordance with the Ohio Revised Code, in collateral pools securing all public funds on deposit with specific depository institutions, which amount is considered uncollateralized as defined by the Government Accounting Standards Board.

Cash on hand at December 31, 2000 amounted to \$ 1,225.

C. INVESTMENTS

Investments are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer or by its trust department but not in the City's name. Investment in STAR Ohio, the State Treasurer's Investment Pool, is not classified by degree of credit risk since it is not evidenced by securities that exist in physical or book entry form.

| | Category | | | Fair Value |
|-----------------------------------|----------|--------------|------|---------------|
| | 1 | 2 | 3 | |
| Government securities | \$ - | \$ 4,050,220 | \$ - | \$ 4,050,220 |
| State Treasurer's investment pool | | | | 8,862,795 |
| | | | | \$12,913,015 |

NOTE 5 TAXES RECEIVABLES

Taxes receivable, net of allowance for estimated uncollectibles, consisted of:

| | |
|--|--------------|
| Property taxes | |
| Current | \$ 3,129,400 |
| Delinquent | 124,400 |
| Municipal income taxes, employer withholding | 198,800 |
| | \$ 3,452,600 |

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 6 DUE TO / DUE FROM OTHER FUNDS

| | Receivables | Payables |
|---------------------------|-------------|------------|
| General Fund | \$ 53,019 | \$ - |
| Special Revenue Funds | | |
| Motor Vehicle License Tax | - | 1,000 |
| Drug Law Enforcement | - | 4,000 |
| Federal Grants Fund | - | 48,019 |
| | - | 53,019 |
| Enterprise Funds | | |
| Water Fund | 161,375 | - |
| Agency Fund | | |
| Trust Miscellaneous Fund | - | 161,375 |
| | \$ 214,394 | \$ 214,394 |

NOTE 7 FIXED ASSETS AND ACCUMULATED DEPRECIATION

The changes in general fixed assets during the year consisted of:

| | Balance January 1 | Additions | Disposals | Balance December 31 |
|----------------------------|----------------------|------------|------------|------------------------|
| Land | \$ 353,240 | \$ - | \$ 8,745 | \$ 344,495 |
| Buildings and improvements | 3,534,737 | 35,556 | - | 3,570,293 |
| Equipment and vehicles | 4,405,336 | 631,750 | 483,955 | 4,553,131 |
| Fixed assets | \$ 8,293,313 | \$ 667,306 | \$ 492,700 | \$ 8,467,919 |

Proprietary fund fixed assets and accumulated depreciation at year-end consisted of:

| Enterprise | Balance December 31 |
|---|------------------------|
| Land | \$ 357,265 |
| Buildings and improvements | 328,993 |
| Improvements, utility systems | 31,428,265 |
| Machinery and equipment | 1,664,464 |
| Construction in process | 3,099,400 |
| | 36,878,387 |
| Accumulated depreciation | (11,442,366) |
| Fixed assets, net of accumulated depreciation | \$ 25,436,021 |

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 8 INTANGIBLE ASSETS

The City entered into an agreement in 1993 with the Rural Lorain County Water Authority (RLCWA) and the cities of Avon Lake and Avon, Ohio for the construction of a transmission water main and pump station. Under terms of the agreement, the water main and appurtenances will be owned by Avon Lake. The continued operation, maintenance and repair of the line and pump station shall be performed by RLCWA. The City's participation entitles it to purchase a specified amount of water. The cost of intangible assets is amortized ratably on a straight line basis over thirty years. Intangible assets at December 31, 2000 consisted of:

| <u>Enterprise</u> | <u>Amortization Period</u> | <u>Balance</u> |
|---|--------------------------------|---------------------|
| Waterway rights, at cost | 30 years | \$ 1,581,209 |
| Accumulated amortization | | <u>(276,277)</u> |
| Intangible assets, net of accumulated amortization | | <u>\$ 1,304,932</u> |

NOTE 9 DEFERRED REVENUE

Deferred revenue at year-end related to:

| | |
|----------------------------------|---------------------|
| Property taxes receivable | \$ 3,253,800 |
| Special assessments receivable | 855,200 |
| Other receivable | 21,132 |
| Grant revenue received, unearned | <u>97,650</u> |
| | <u>\$ 4,227,782</u> |

NOTE 10 NOTES PAYABLE

Note payable outstanding at year-end consisted of:

| | <u>Rate of Interest</u> | <u>Issue date</u> | <u>Maturity date</u> | <u>Balance, December 31</u> |
|-----------------|-----------------------------|-----------------------|--------------------------|---------------------------------|
| Various purpose | 4.6% | 10/19/00 | 10/18/01 | <u>\$ 9,600,000</u> |

NOTE 11 CHANGES IN GENERAL LONG-TERM DEBT

Changes in general long-term debt during the year consisted of:

| | <u>Outstanding January 1</u> | <u>Additions</u> | <u>Reductions</u> | <u>Outstanding December 31</u> |
|--------------------------|----------------------------------|-------------------|---------------------|------------------------------------|
| Due to other governments | \$ 225,587 | \$ 216,148 | \$ 225,587 | \$ 216,148 |
| Loans payable, OPWC | 303,632 | 267,427 | 28,213 | 542,846 |
| General obligation bonds | 4,770,000 | - | 830,000 | 3,940,000 |
| Special assessment bonds | 604,000 | - | 34,000 | 570,000 |
| Capital lease | 299,522 | - | 69,040 | 230,482 |
| Accrued leave benefits | 1,419,200 | 195,716 | - | 1,614,916 |
| | <u>\$ 7,621,941</u> | <u>\$ 679,291</u> | <u>\$ 1,186,840</u> | <u>\$ 7,114,392</u> |

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 12 ACCRUED LEAVE BENEFITS

Accrued leave benefits consisted of unpaid sick leave and vacation reflected as:

| | |
|--|---------------------|
| <u>Governmental type - general long-term obligations account group</u> | <u>\$ 1,614,916</u> |
| <u>Proprietary type</u> | |
| Water | 81,705 |
| Sanitary sewer | <u>189,830</u> |
| Total proprietary type | <u>271,535</u> |
| Total accrued leave benefits | <u>\$ 1,886,451</u> |

NOTE 13 LOANS PAYABLE, OPWC

Loans payable, OPWC consisted of various twenty-year non-interest bearing loans requiring semi-annual payments of \$ 16,219 through 2021.

NOTE 14 BONDS PAYABLE

Bonds payable at year-end consisted of:

| | <u>Outstanding January 1</u> | <u>Additions</u> | <u>Reductions</u> | <u>Outstanding December 31</u> |
|---|----------------------------------|------------------|-------------------|------------------------------------|
| <u>Governmental type - general long-term debt account group</u> | | | | |
| <u>General obligation bonds</u> | | | | |
| Sewage system acquisition (1986) 8.125% through 2008 | \$ 2,540,000 | \$ - | \$ 280,000 | \$ 2,260,000 |
| Various purpose (1993) Varying % through 2013 | 1,025,000 | - | 55,000 | 970,000 |
| Various purpose (1995) Varying % through 2010 | <u>1,205,000</u> | <u>-</u> | <u>495,000</u> | <u>710,000</u> |
| Total general obligation bonds | <u>4,770,000</u> | <u>-</u> | <u>830,000</u> | <u>3,940,000</u> |

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 14 BONDS PAYABLE (continued)

| | <u>Outstanding January 1</u> | <u>Additions</u> | <u>Reductions</u> | <u>Outstanding December 31</u> |
|---|----------------------------------|------------------|---------------------|------------------------------------|
| <u>Special assessment bonds</u> | | | | |
| <u>with City commitment</u> | | | | |
| Street and sewer improvements (1980) 9.375% through 2000 | 9,000 | - | 9,000 | - |
| Improvements (1995) Varying % through 2010 | <u>595,000</u> | - | <u>25,000</u> | <u>570,000</u> |
| Total special assessment bonds with City commitment | <u>604,000</u> | - | <u>34,000</u> | <u>570,000</u> |
| Total governmental type | <u>5,374,000</u> | - | <u>864,000</u> | <u>4,510,000</u> |
| <u>Proprietary type</u> | | | | |
| <u>Water</u> | | | | |
| First mortgage waterworks system revenue bonds (1975) 8.250% through 2001 | 235,000 | - | 120,000 | 115,000 |
| Waterline construction (1993) Varying % through 2013 | 1,420,000 | - | 75,000 | 1,345,000 |
| <u>Sewer</u> | | | | |
| Sewer improvements (1993) Varying % through 2013 | <u>2,420,000</u> | - | <u>125,000</u> | <u>2,295,000</u> |
| Total proprietary type | <u>4,075,000</u> | - | <u>320,000</u> | <u>3,755,000</u> |
| Total bonds payable | <u>\$ 9,449,000</u> | <u>\$ -</u> | <u>\$ 1,184,000</u> | <u>\$ 8,265,000</u> |

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 14 BONDS PAYABLE (continued)

Debt service requirements, including principal and interest, to retire bond payable obligations outstanding at December 31, 2000, consisted of:

| Year | General obligation bonds | Special assessment (GO) bonds | Mortgage revenue bonds | Total |
|--------|--------------------------------|-------------------------------------|------------------------------|----------------------|
| 2001 | \$ 1,057,750 | \$ 56,255 | \$ 124,488 | \$ 1,238,493 |
| 2002 | 1,036,012 | 55,105 | - | 1,091,117 |
| 2003 | 1,018,147 | 53,930 | - | 1,072,077 |
| 2004 | 993,892 | 62,730 | - | 1,056,622 |
| 2005 | 973,382 | 60,998 | - | 1,034,380 |
| 2006- | | | | |
| 2011 | 3,848,822 | 284,023 | - | 4,132,845 |
| 2012 - | | | | |
| 2015 | 1,479,657 | 281,895 | - | 1,761,552 |
| | <u>\$ 10,407,662</u> | <u>\$ 854,936</u> | <u>\$ 124,488</u> | <u>\$ 11,387,086</u> |

NOTE 15 PROPERTY TAXES

Property taxes include amounts levied on all real and public utility property and business tangible personal property which is located in the City. Lorain County is responsible for assessing, collecting, and remitting these property taxes to the City.

Real property taxes collected in 2000 were based on assessed value equal to thirty-five percent of appraised value. The Lorain County Auditor reappraises real property every six years with a triennial update, which last update was completed for 2000. Real property tax, which becomes a lien on the applicable real property, becomes due annually on December 31. However, in Lorain County, real property taxes are billed semi-annually, one year in arrears. The tax rate applied to real property collected in 2000 before certain homestead and rollback reductions, which reductions are reimbursed to the City by the State of Ohio, amounted to \$ 12.71 per \$ 1,000 of assessed valuation. The effective rate applied after adjustment for inflationary increases in property values was \$ 8.94 per \$ 1,000 of assessed valuation for residential and agricultural real property, and \$ 10.54 per \$ 1,000 of assessed valuation for other real property.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 DECEMBER 31, 2000

NOTE 15 PROPERTY TAXES (continued)

Tangible personal property used in business is required to be reported by its owners by April 30, of each year. The property is assessed for tax purposes at varying statutory percentages of cost. The tax rate applied to tangible personal property for the current year ended December 31, 2000 was \$ 13.71 per \$ 1,000 of valuation.

| | |
|----------------------------------|------------------------------|
| Property valuation consisted of: | |
| Real property - 1999 | |
| Residential / agricultural | \$ 288,112,360 |
| Commercial / industrial | 45,315,730 |
| Minerals | 3,590 |
| Public utilities | 56,790 |
| | |
| Tangible personal property -2000 | |
| General | 25,230,804 |
| Public utilities | <u>17,870,720</u> |
| | |
| Total valuation | <u><u>\$ 376,589,994</u></u> |

NOTE 16 MUNICIPAL INCOME TAXES

The City levies an income tax of 1% on substantially all income earned within the City. In addition, residents are required to pay City income tax on income earned outside the City with a certain credit for income taxes paid to other municipalities. This tax is collected and administered by the City. At December 31, 2000 the Income Tax fund balance amounted to \$ 1,425,741.

NOTE 17 PENSION PLANS

Public Employees Retirement System of Ohio (PERS)

All employees other than policemen and firemen participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer defined benefit public employee retirement system. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. The Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to PERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 614-466-2085 or 1-800-222-PERS(7377).

The Ohio Revised Code provides statutory authority for employee and employer contributions. Plan members are required to contribute 8.5% of their annual covered salary and the City is required to contribute at an actuarially determined rate. The Retirement Board instituted a temporary employer contribution rate rollback for year 2000. The rate rollback was 20%. The 2000 employer contribution rate was 10.84% of covered payroll. The City's contribution to PERS for the years ended December 31, 2000, 1999, and 1998 were \$ 469,200, \$ 516,200, and \$ 461,500, respectively, equal to the required contributions for each year. The full amount has been contributed for 1999 and 1998. For 2000, \$ 426,100 (91%) has been contributed with the remainder being reported as a liability in the general long-term debt account group.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 17 PENSION PLANS (continued)

Ohio Police and Fire Pension Fund (OP&F)

Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2000, 1999, and 1998 were \$ 823,900, \$ 709,800 and \$ 672,800 respectively, equal to the required contributions for each year. The full amount has been contributed for 1999 and 1998. For 2000, \$ 608,100 (74.0%) has been contributed with the remainder being recorded as a liability in the general long-term debt account group.

NOTE 18 OTHER POSTEMPLOYMENT BENEFITS

Public Employees Retirement System of Ohio (PERS)

Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirants with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirants. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12.

A portion of each employer's contribution to PERS is set aside for the funding of post-retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. The 2000 employer contribution rate was 10.84% of covered payroll; 4.30% was the portion that was used to fund health care for 2000. The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through their contributions.

The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to PERS.

Summary of Assumptions:

Actuarial Review – The assumptions and calculations below were based on the System's latest actuarial review performed as of December 31, 1999

Funding Method – An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Assets Valuation Method – All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25 % of unrealized market appreciation or depreciation on investments.

Investment Return – The investment assumption rate for 1999 was 7.75%.

Active Employee Total Payroll – An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%.

Health Care – Health care costs were assumed to increase 4.75% annually.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 18 OTHER POSTEMPLOYMENT BENEFITS (continued)

Public Employees Retirement System of Ohio (PERS) (continued)

OPEBs are advanced-funded on an actuarially determined basis. The number of active contributing participants was 401,339. The rates stated above are the actuarially determined contribution requirement for PERS. The portion of the City's contributions that were used to fund postemployment benefits was \$ 186,100. \$ 10,805.5 million represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 1999. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$ 12,473.6 million and \$ 1,668.1 million, respectively.

The Retirement Board initiated significant policy changes during 2000. The Retirement Board enacted a temporary employer contribution rate rollback for year 2000. The decision to rollback rates was based on the December 31, 1998 actuarial study, which indicated that actuarial assets exceeded actuarial liabilities. The temporary rollback was 20%. The Board reallocated employer contributions from 4.20% to 4.30% at the beginning of the year to improve health care financing. The proportion of contributions dedicated to funding OPEB increased during the year for those reasons.

Ohio Police and Fire Pension Fund (OP&F)

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB). The Ohio Revised Code provides that health care cost paid from the funds of the PFDPF shall be included in the employer's contribution rate. The total police employer contribution rate is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll.

The Ohio Revised Code provides the statutory authority allowing OP&F's Board of Trustees to provide health care coverage to all eligible individuals. Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.0% and 7.25% of covered payroll in 1999 and 2000, respectively. The allocation is 7.50% in 2001. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The number of participants eligible to receive health care benefits as of December 31, 1999, the date of the last actuarial valuation available, are 12,467 for police and 9,807 for firefighters. The City's 2000 contribution to pay postemployment benefits for police and firefighters was \$ 148,900 and \$ 127,900, respectively. Total health care expenses for the year ended December 31, 1999 (the latest information available) were \$ 95,004,633 which was net of member contributions of \$ 5,518,098.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 DECEMBER 31, 2000

NOTE 19 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. There have not been any significant reductions in insurance coverage from coverage in the prior year, and the amounts of settlements have not exceeded coverage for any of the prior three years.

The City has a law enforcement liability policy with the National Casualty Company. The limits of this coverage are \$ 1,000,000 each person, \$ 1,000,000 each wrongful act, and \$ 1,000,000 annual aggregate. The deductible is \$ 10,000 each wrongful act. The City has a public officials liability policy with the National Casualty Company. The limits of this coverage are \$ 1,000,000 each loss and \$ 1,000,000 annual aggregate. The deductible is \$ 20,000 each loss. The City has a general liability, property and automobile policy with the CNA Insurance Company. The umbrella policy is insured with Selective Insurance Company. The limits of this coverage are \$ 2,000,000 each occurrence, \$ 10,000,000 general aggregate limit, and \$ 2,000,000 products/completed operations aggregate. The self insured retention is \$ 10,000.

In order to minimize the annual cost of medical insurance, the City has established a medical self-insurance fund for City employees and their covered dependents. This program is administered with the use of an outside third-party administrator. At December 31, 2000, self-insurance was in effect for losses up to \$ 50,000 per participant. Excess losses are insured by a private insurance company. At year-end, self-insurance was in effect with an annual aggregate liability limit of approximately \$ 825,800 and an aggregate terminal liability of approximately \$ 110,800. At December 31, 2000 the self-insurance fund retained earnings amounted to \$798,663, and cash held in reserve by insurer for future claims payment amounted to \$138,200.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Changes in the balance of claims liability during the years ended December 31, 2000 and 1999 are as follows. Incurred claims and claims payments are not segregated between events related to the current year and events related to prior years due to the impracticability of obtaining such information by separate period.

| | 2000 | 1999 |
|----------------------------------|------------|------------|
| Unpaid claims, beginning of year | \$ 170,000 | \$ 126,000 |
| Incurred claims | 960,437 | 816,764 |
| Claims payment | (927,437) | (772,764) |
| Unpaid claims, end of year | \$ 203,000 | \$ 170,000 |

NOTE 20 FEDERAL GRANTS AND ENTITLEMENTS

For the year ended December 31, 2000, the City recognized federal grants and entitlements revenue of \$ 669,230. These programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2000.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 21 CONTINGENCIES

The City of North Ridgeville, Ohio is defendant in certain lawsuits, the outcome of which cannot be determined. It is the opinion of the City's management that any judgment against the City would not have a material adverse effect on the City's financial position.

The Environmental Protection Agency notified the City of North Ridgeville in 1992 that the City's failure to protect its sanitary sewage system from infiltrations and inflows was a violation of its National Pollution Discharge Elimination Systems Permit for which it intends to pursue action against the City and seek a consent agreement setting forth a schedule of compliance which the City will be compelled to meet and assessing a fine for the City's past violations of its permit perimeters and setting a fine schedule for future violations. It was estimated the fine could be as high as \$ 349,000. As of December 31, 2000, no fine has been assessed and no consent agreement has been entered into. However, the City has proceeded with its sanitation sewer rehabilitation program to correct the infiltration and inflows deficiencies.

NOTE 22 SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains enterprise funds to reflect the activities of water and sanitary sewer. Segment information related to these follows:

| | Water | Sanitary Sewer | Total Enterprise Funds |
|--------------------------------------|----------------------|----------------------|------------------------------|
| Operating statement | | | |
| Operating revenues | \$ 2,161,764 | \$ 5,038,595 | \$ 7,200,359 |
| Operating expenses | | | |
| Personal services | 562,925 | 1,312,039 | 1,874,964 |
| Contractual services | 59,935 | 1,306,779 | 1,366,714 |
| Supplies and materials | 999,151 | 272,944 | 1,272,095 |
| Other operating | 118,390 | 356,689 | 475,079 |
| Depreciation | 212,278 | 629,604 | 841,882 |
| Amortization | 52,707 | - | 52,707 |
| | <u>2,005,386</u> | <u>3,878,055</u> | <u>5,883,441</u> |
| Operating income | <u>156,378</u> | <u>1,160,540</u> | <u>1,316,918</u> |
| Nonoperating income, net of expenses | <u>121,150</u> | <u>216,947</u> | <u>338,097</u> |
| Net income | <u>\$ 277,528</u> | <u>\$ 1,377,487</u> | <u>\$ 1,655,015</u> |
| Other information | | | |
| Net working capital | <u>\$ 2,419,687</u> | <u>\$ 2,994,405</u> | <u>\$ 5,414,092</u> |
| Fixed assets, additions | <u>\$ 364,218</u> | <u>\$ 3,988,911</u> | <u>\$ 4,353,129</u> |
| Fixed assets, disposals | <u>\$ 72,262</u> | <u>\$ 25,796</u> | <u>\$ 98,058</u> |
| Total assets | <u>\$ 13,340,272</u> | <u>\$ 28,283,767</u> | <u>\$ 41,624,039</u> |
| Bonds payable | <u>\$ 1,460,000</u> | <u>\$ 2,295,000</u> | <u>\$ 3,755,000</u> |
| Contributed capital | <u>\$ 2,753,435</u> | <u>\$ 11,163,567</u> | <u>\$ 13,917,002</u> |
| Total equity | <u>\$ 7,777,920</u> | <u>\$ 20,350,590</u> | <u>\$ 28,128,510</u> |

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 23 CONTRACTUAL COMMITMENTS

As of December 31, 2000 the City has contractual commitments as follows:

| Project | Project Authorization | Outstanding Commitments |
|--|--------------------------|----------------------------|
| Water tower construction | \$ 3,300,000 | \$ 3,182,600 |
| Waste water treatment plant expansion | 4,700,000 | 1,718,000 |
| | \$ 8,000,000 | \$ 4,900,600 |

Bond anticipation notes (BAN's) of \$ 3,000,000 and \$ 4,700,000 have been issued to finance the water tower construction and wastewater treatment plant expansion, respectively. The City has obtained a commitment for a twenty year loan of \$ 3,034,000 with the Ohio Water Development Authority (OWDA) which proceeds will be used to pay down the BAN's. It is anticipated that the remaining balance of the BAN's will be repaid by the issuance of bonds. Annual debt service on the OWDA loan and bonds will be paid from respective enterprise fund revenues.

NOTE 24 CAPITAL LEASE

The City is obligated under a certain lease accounted for as a capital lease. The leased asset and related obligation is accounted for in the General Fixed Assets Account Group and the General Long-term Debt Account Group, respectively. The asset under capital lease totalled \$ 430,100 at December 31, 2000. The following is a schedule of future minimum lease payments under capital lease, together with the net present value of the minimum lease payments as of December 31, 2000.

| Year | Amounts |
|---|------------|
| 2001 | \$ 85,334 |
| 2002 | 85,334 |
| 2003 | 85,334 |
| Total minimum lease payments | 256,002 |
| Less amount representing interest | (25,520) |
| Net present value of minimum lease payments | \$ 230,482 |

NOTE 25 OPERATING LEASES

The City is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, and therefore, the results of lease agreements are not reflected in the City's account groups. Lease payments made in 2000 totalled \$ 26,308. The following is a schedule of future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of December 31, 2000:

| Year | Amounts |
|------|-----------|
| 2001 | \$ 27,348 |
| 2002 | 14,208 |
| 2003 | 10,895 |
| 2004 | 2,324 |
| | \$ 54,775 |

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 26 CONTRIBUTED CAPITAL

The changes in the City's contributed capital accounts for its enterprise funds were as follows:

| | Water | Sanitary Sewer | Total Enterprise funds |
|---|---------------------|----------------------|------------------------------|
| Beginning balance, January 1, as restated (Note 3) | \$ 2,753,435 | \$ 11,163,567 | \$ 13,917,002 |
| Additions | - | - | - |
| Reductions | - | - | - |
| Ending balance, December 31, 2000 | <u>\$ 2,753,435</u> | <u>\$ 11,163,567</u> | <u>\$ 13,917,002</u> |

NOTE 27 JOINTLY GOVERNED ORGANIZATIONS

Lorain County General Health District

The Lorain County General Health District, a jointly governed organization, provides health care services to the citizens within the Health District. The Health District is governed by the Board of Health which represents the area served by the Health District and oversees the operation of the Health District/ The Board of Health members are appointed to staggered four year terms. One member is appointed by the City of North Ridgeville, one member is jointly appointed by the Cities of Avon and Sheffield Lake and one member is appointed jointly by the Cities of Amherst and Oberlin. The remaining four members are appointed by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$ 50,542 during 2000 for the operation of the Health District. Financial information can be obtained by contacting the Health Commissioner, 9880 S. Murray Ridge Road, Elyria, Ohio 44035.

Northeast Ohio Public Energy Council

The City is in process of joining The Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. NOPEC is currently comprised of 92 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City did not contribute to NOPEC during 2000. Financial information can be obtained by contacting the Treasurer, 35150 Lakeshore Boulevard, Eastlake, Ohio 44095.

NOTE 28 SUBSEQUENT EVENTS

In March 2001, City Council authorized construction of the Westerlies sanitary sewer special assessment project, resulting from the voluntary petition for special assessment by certain land developers. The project is estimated to cost \$ 6,794,000 which will be financed by bond anticipation notes (BAN's) and ultimately the issuance of bonds. The City's portion of approximately \$ 1,836,000 will be repaid from tap-in fees and new user fees generated from the project.

GENERAL FUND

The General Fund is used to account for all resources and expenditures associated with general government operations of the City that are not required to be accounted for in another fund.

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | General | | Variance Favorable (Unfavorable) |
|---|------------------|------------------|--|
| | Budget | Actual | |
| Revenues | | | |
| Local taxes | \$ 605,403 | \$ 603,656 | \$ (1,747) |
| Intergovernmental revenue | 1,490,933 | 1,499,563 | 8,630 |
| Licenses and permits | 294,800 | 300,839 | 6,039 |
| Fines and forfeitures | 68,200 | 68,480 | 280 |
| Interest | 40,000 | 40,830 | 830 |
| Miscellaneous | 372,670 | 363,831 | (8,839) |
| Total revenue | 2,872,006 | 2,877,199 | 5,193 |
| Expenditures | | | |
| Current | | | |
| General government - legislative and executive | | | |
| Council | | | |
| Personal services | 161,210 | 145,611 | 15,599 |
| Materials and supplies | 10,957 | 7,542 | 3,415 |
| Other | 3,297 | 406 | 2,891 |
| Total council | 175,464 | 153,559 | 21,905 |
| Mayor | | | |
| Personal services | 132,800 | 128,719 | 4,081 |
| Materials and supplies | 7,108 | 6,833 | 275 |
| Contractual services | 1,500 | 1,133 | 367 |
| Capital outlay | 4,800 | 688 | 4,112 |
| Other | 1,910 | 134 | 1,776 |
| Total mayor | 148,118 | 137,507 | 10,611 |
| Finance | | | |
| Personal services | 313,900 | 303,973 | 9,927 |
| Materials and supplies | 8,940 | 6,910 | 2,030 |
| Capital outlay | 33,715 | 25,627 | 8,088 |
| Other | 4,181 | 3,329 | 852 |
| Total finance | 360,736 | 339,839 | 20,897 |
| Law director | | | |
| Personal services | 194,260 | 189,569 | 4,691 |
| Materials and supplies | 2,552 | 1,923 | 629 |
| Contractual services | 106,949 | 89,228 | 17,721 |
| Other | 5,800 | 4,685 | 1,115 |
| Total law director | 309,561 | 285,405 | 24,156 |
| Computer services | | | |
| Personal services | 89,800 | 85,627 | 4,173 |
| Materials and supplies | 38,955 | 32,084 | 6,871 |
| Contractual services | 22,736 | 13,636 | 9,100 |
| Capital outlay | 67,844 | 60,986 | 6,858 |
| Other | 22,968 | 12,596 | 10,372 |
| Total computer services | 242,303 | 204,929 | 37,374 |

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | General (Continued) | | Variance Favorable (Unfavorable) |
|--|---------------------|------------------|--|
| | Budget | Actual | |
| Safety service director | | | |
| Personal services | 80,990 | 77,406 | 3,584 |
| Materials and supplies | 2,532 | 848 | 1,684 |
| Contractual services | 1,000 | 945 | 55 |
| Capital outlay | 1,500 | - | 1,500 |
| Other | 2,600 | 1,162 | 1,438 |
| Total safety service director | <u>88,622</u> | <u>80,361</u> | <u>8,261</u> |
| Civil service commission | | | |
| Materials and supplies | 9,708 | 8,388 | 1,320 |
| Contractual services | 35,000 | - | 35,000 |
| Other | 100 | 100 | - |
| Total civil service commission | <u>44,808</u> | <u>8,488</u> | <u>36,320</u> |
| General government | | | |
| Personal services | 50,200 | 49,331 | 869 |
| Materials and supplies | 31,473 | 26,790 | 4,683 |
| Contractual services | 693,658 | 618,415 | 75,243 |
| Capital outlay | 71,825 | 29,782 | 42,043 |
| Other | 642,032 | 335,064 | 306,968 |
| Total general government | <u>1,489,188</u> | <u>1,059,382</u> | <u>429,806</u> |
| Building | | | |
| Personal services | 348,850 | 320,026 | 28,824 |
| Materials and supplies | 20,542 | 12,961 | 7,581 |
| Contractual services | 9,369 | 7,945 | 1,424 |
| Capital outlay | 3,600 | 2,013 | 1,587 |
| Other | 14,417 | 6,243 | 8,174 |
| Total building | <u>396,778</u> | <u>349,188</u> | <u>47,590</u> |
| Engineering | | | |
| Personal services | 325,570 | 306,922 | 18,648 |
| Materials and supplies | 14,416 | 13,066 | 1,350 |
| Contractual services | 7,150 | 3,733 | 3,417 |
| Other | 7,032 | 3,484 | 3,548 |
| Total engineering | <u>354,168</u> | <u>327,205</u> | <u>26,963</u> |
| Total general government - legislative and executive | <u>3,609,746</u> | <u>2,945,863</u> | <u>663,883</u> |
| Security of persons and property | | | |
| Police | | | |
| Personal services | 2,704,803 | 2,659,455 | 45,348 |
| Materials and supplies | 198,744 | 155,756 | 42,988 |
| Contractual services | 111,810 | 88,482 | 23,328 |
| Capital outlay | 13,000 | 12,986 | 14 |
| Other | 99,223 | 92,539 | 6,684 |
| Total police | <u>3,127,580</u> | <u>3,009,218</u> | <u>118,362</u> |
| Humane officer | | | |
| Personal services | 64,300 | 61,898 | 2,402 |
| Materials and supplies | 3,652 | 1,650 | 2,002 |
| Other | 900 | 35 | 865 |
| Total humane officer | <u>68,852</u> | <u>63,583</u> | <u>5,269</u> |

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | General (Concluded) | | Variance Favorable (Unfavorable) |
|---|---------------------|---------------------|--|
| | Budget | Actual | |
| Fire | | | |
| Personal services | 1,249,883 | 1,197,605 | 52,278 |
| Materials and supplies | 104,896 | 77,818 | 27,078 |
| Contractual services | 40,257 | 33,508 | 6,749 |
| Other | 69,779 | 43,309 | 26,470 |
| Total fire | <u>1,464,815</u> | <u>1,352,240</u> | <u>112,575</u> |
| Street lighting | | | |
| Contractual services | 37,699 | 33,062 | 4,637 |
| Total street lighting | <u>37,699</u> | <u>33,062</u> | <u>4,637</u> |
| Total security of persons and property | <u>4,698,946</u> | <u>4,458,103</u> | <u>240,843</u> |
| Public health and welfare | | | |
| Senior citizens | | | |
| Personal services | 120,700 | 111,404 | 9,296 |
| Materials and supplies | 4,000 | 1,095 | 2,905 |
| Contractual services | 20,500 | 12,948 | 7,552 |
| Capital outlay | 4,000 | 4,000 | - |
| Total public health and welfare | <u>149,200</u> | <u>129,447</u> | <u>19,753</u> |
| Leisure time activities | | | |
| Park and recreation | | | |
| Personal services | 190,420 | 190,211 | 209 |
| Materials and supplies | 67,816 | 65,459 | 2,357 |
| Contractual services | 25,201 | 24,938 | 263 |
| Other | 13,855 | 13,540 | 315 |
| Total leisure time activities | <u>297,292</u> | <u>294,148</u> | <u>3,144</u> |
| Total expenditures | <u>8,755,184</u> | <u>7,827,561</u> | <u>927,623</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(5,883,178)</u> | <u>(4,950,362)</u> | <u>932,816</u> |
| Other financing sources (uses) | | | |
| Operating transfers-in | 4,878,700 | 4,878,700 | - |
| Advances out | (5,000) | (5,000) | - |
| Operating transfers-out | (331,000) | (240,000) | 91,000 |
| Total other financing sources (uses) | <u>4,542,700</u> | <u>4,633,700</u> | <u>91,000</u> |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses) | <u>(1,340,478)</u> | <u>(316,662)</u> | <u>1,023,816</u> |
| Prior year encumbrances | 209,266 | 209,266 | - |
| Fund balance, beginning of year | <u>1,206,806</u> | <u>1,206,806</u> | <u>-</u> |
| Fund balances, end of year | <u>\$ 75,594</u> | <u>\$ 1,099,410</u> | <u>\$ 1,023,816</u> |

This page intentionally left blank.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are restricted for a specific purpose. These resources are usually restricted by statute, City Charter or ordinance to finance specific functions or activities.

Street Construction Maintenance and Repair Fund (SCMR) - Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repair of roadways within the City.

State Highway Fund – Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

Motor Vehicle License Tax Fund – Accounts for the additional motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

Street Levy Fund – Accounts for property taxes received from a voted tax levy for the construction, reconstruction, resurfacing and repair of roads and bridges.

Surface Drainage Fund – Accounts for revenues from building permit fees for the purpose of providing and maintaining storm sewer drainage.

Income Tax Fund – Accounts for the collection of Municipal income taxes for the purpose of general governmental operations and capital improvements.

Police Levy Fund – Accounts for property taxes from a voted tax levy for the purpose of operating the City police department.

Police Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for police disability and pension benefits.

Law Enforcement Trust Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services.

Drug Law Enforcement Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services and promoting drug education.

DUI Enforcement and Education Fund – Accounts for fines imposed by the courts for the purpose of enhancing police services and promoting DUI education.

SPECIAL REVENUE FUNDS (Continued)

Clerk of Courts Computer Service Fund – Accounts for court fees for the purpose of the computerization of the clerk of court's office.

Court Computerization Fund – Accounts for court fees for the purpose of computerizing the court, procuring and maintaining computerized legal research services.

Fire Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating the City fire department.

Fire Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for fire disability and pension benefits.

Paramedic Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating a paramedic program.

Ambulance Fund – Accounts for ambulance fees for the purpose of maintaining and purchasing ambulatory equipment.

State Grants Fund – Accounts for revenues and related expenditures of state grants.

Federal Grants Fund – Accounts for revenues and related expenditures of federal grants.

Cemetery Fund – Accounts for burial fees used to maintain the City's cemeteries.

Park and Recreation Trust Fund – Accounts for program revenues and expenditures for the operation and maintenance of recreation programs, services, parks and related.

Park and Recreation Improvements Fund – Accounts for building permit fees for the purpose of planning, acquisition, improvement, expansion and operation of public parks, playgrounds and recreation facilities.

Senior Citizens Title III Fund – Accounts for grant monies received for support service for older adults.

Solid Waste Management Fund – Accounts for fees charged for the payment of sanitation collections.

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET-
ALL SPECIAL REVENUE FUNDS

DECEMBER 31, 2000

| | SCMR | State Highway | Motor Vehicle License Tax | Street Levy | Surface Drainage | Income Tax |
|--|-------------------|------------------|---------------------------------|-------------------|---------------------|---------------------|
| Assets | | | | | | |
| Equity in pooled cash and equivalents | \$ 60,582 | \$ 18,410 | \$ 146,935 | \$ 47,335 | \$ 226,709 | \$ 1,233,305 |
| Receivables, net of allowance | | | | | | |
| Taxes | - | - | - | 482,300 | - | 198,800 |
| Accrued interest | - | - | - | - | - | 3,320 |
| Accounts and other | - | - | - | - | - | - |
| Due from other governments | 45,800 | 3,700 | 22,300 | - | - | - |
| Prepaid and deferred expenses | 3,300 | - | - | - | - | - |
| Total assets | 109,682 | 22,110 | 169,235 | 529,635 | 226,709 | 1,435,425 |
| Liabilities | | | | | | |
| Accounts and contracts payable | 1,191 | - | 34,581 | - | 237 | 1,450 |
| Accrued expenses | | | | | | |
| Salaries, wages, and benefits | 33,800 | - | - | - | - | 4,751 |
| Due to other governments | 25,906 | - | - | - | - | 3,483 |
| Due to other funds | - | - | 1,000 | - | - | - |
| Deferred revenue | - | - | - | 482,300 | - | - |
| Total liabilities | 60,897 | - | 35,581 | 482,300 | 237 | 9,684 |
| Fund balances | | | | | | |
| Reserved for encumbrances | - | - | 3,432 | - | 2,160 | 7,241 |
| Reserved for prepaids | 3,300 | - | - | - | - | - |
| Unreserved | 45,485 | 22,110 | 130,222 | 47,335 | 224,312 | 1,418,500 |
| Total fund balances | 48,785 | 22,110 | 133,654 | 47,335 | 226,472 | 1,425,741 |
| Total liabilities and fund balances | \$ 109,682 | \$ 22,110 | \$ 169,235 | \$ 529,635 | \$ 226,709 | \$ 1,435,425 |

| Police Levy | Police Pension | Law Enforcement | Drug Law Enforcement | DUI Enforcement and Education | Clerk of Courts Computer Service | Court Computerization |
|-------------------|-------------------|------------------|----------------------|-------------------------------|----------------------------------|-----------------------|
| \$ 10,449 | \$ 819 | \$ 12,517 | \$ 18,101 | \$ 14,641 | \$ 83,235 | \$ 18,651 |
| 236,000 | 121,800 | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| <u>246,449</u> | <u>122,619</u> | <u>12,517</u> | <u>18,101</u> | <u>14,641</u> | <u>83,235</u> | <u>18,651</u> |
| - | - | 421 | - | 3,625 | 813 | - |
| 11,790 | - | - | - | - | 968 | - |
| - | - | - | - | - | 990 | - |
| - | - | - | 4,000 | - | - | - |
| 236,000 | 121,800 | - | - | - | - | - |
| <u>247,790</u> | <u>121,800</u> | <u>421</u> | <u>4,000</u> | <u>3,625</u> | <u>2,771</u> | <u>-</u> |
| - | - | 6,391 | - | - | - | - |
| - | - | - | - | - | - | - |
| (1,341) | 819 | 5,705 | 14,101 | 11,016 | 80,464 | 18,651 |
| <u>(1,341)</u> | <u>819</u> | <u>12,096</u> | <u>14,101</u> | <u>11,016</u> | <u>80,464</u> | <u>18,651</u> |
| <u>\$ 246,449</u> | <u>\$ 122,619</u> | <u>\$ 12,517</u> | <u>\$ 18,101</u> | <u>\$ 14,641</u> | <u>\$ 83,235</u> | <u>\$ 18,651</u> |

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET-
 ALL SPECIAL REVENUE FUNDS – (CONCLUDED)
 DECEMBER 31, 2000

| | Fire Levy | Fire Pension | Paramedic Levy | Ambulance | State Grants | Federal Grants |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Assets | | | | | | |
| Equity in pooled cash and equivalents | \$ 75,161 | \$ 794 | \$ 273,580 | \$ 198,951 | \$ 151,282 | \$ 191,504 |
| Receivables, net of allowance | | | | | | |
| Taxes | 730,500 | 121,800 | 552,600 | - | - | - |
| Accrued interest | - | - | - | - | - | - |
| Accounts and other | - | - | - | - | - | 21,132 |
| Due from other governments | - | - | - | - | - | 210 |
| Prepaid and deferred expenses | - | - | - | 1,300 | - | - |
| Total assets | <u>805,661</u> | <u>122,594</u> | <u>826,180</u> | <u>200,251</u> | <u>151,282</u> | <u>212,846</u> |
| Liabilities | | | | | | |
| Accounts and contracts payable | - | - | 2,192 | - | 60,926 | 31,575 |
| Accrued expenses | | | | | | |
| Salaries, wages, and benefits | 13,903 | - | 18,954 | - | - | - |
| Due to other governments | 6,882 | - | 11,053 | - | 2,641 | - |
| Due to other funds | - | - | - | - | - | 48,019 |
| Deferred revenue | 730,500 | 121,800 | 552,600 | - | - | 118,782 |
| Total liabilities | <u>751,285</u> | <u>121,800</u> | <u>584,799</u> | <u>-</u> | <u>63,567</u> | <u>198,376</u> |
| Fund balances | | | | | | |
| Reserved for encumbrances | - | - | 121,049 | - | - | 90,844 |
| Reserved for prepaids | - | - | - | 1,300 | - | - |
| Unreserved | 54,376 | 794 | 120,332 | 198,951 | 87,715 | (76,374) |
| Total fund balances | <u>54,376</u> | <u>794</u> | <u>241,381</u> | <u>200,251</u> | <u>87,715</u> | <u>14,470</u> |
| Total liabilities and fund balances | <u>\$ 805,661</u> | <u>\$ 122,594</u> | <u>\$ 826,180</u> | <u>\$ 200,251</u> | <u>\$ 151,282</u> | <u>\$ 212,846</u> |

| Cemetery | Park and Recreation Trust | Park and Recreation Improvements | Senior Citizens Title III | Solid Waste Management | Totals |
|------------------|---------------------------|----------------------------------|---------------------------|------------------------|---------------------|
| \$ 12,826 | \$ 8,190 | \$ 71,184 | \$ 5,504 | \$ 218,148 | \$ 3,098,813 |
| - | - | - | - | - | 2,443,800 |
| - | - | - | - | - | 3,320 |
| - | - | - | - | - | 21,132 |
| - | - | - | - | - | 72,010 |
| - | - | - | - | - | 4,600 |
| <u>12,826</u> | <u>8,190</u> | <u>71,184</u> | <u>5,504</u> | <u>218,148</u> | <u>5,643,675</u> |
| 1,752 | - | - | - | 85,437 | 224,200 |
| 1,709 | 231 | - | - | 1,982 | 88,088 |
| 1,479 | 76 | - | - | 1,674 | 54,184 |
| - | - | - | - | - | 53,019 |
| - | - | - | - | - | 2,363,782 |
| <u>4,940</u> | <u>307</u> | <u>-</u> | <u>-</u> | <u>89,093</u> | <u>2,783,273</u> |
| - | - | 19,886 | - | 1,755 | 252,758 |
| - | - | - | - | - | 4,600 |
| 7,886 | 7,883 | 51,298 | 5,504 | 127,300 | 2,603,044 |
| <u>7,886</u> | <u>7,883</u> | <u>71,184</u> | <u>5,504</u> | <u>129,055</u> | <u>2,860,402</u> |
| <u>\$ 12,826</u> | <u>\$ 8,190</u> | <u>\$ 71,184</u> | <u>\$ 5,504</u> | <u>\$ 218,148</u> | <u>\$ 5,643,675</u> |

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | SCMR | State Highway | Motor Vehicle License Tax | Street Levy | Surface Drainage | Income Tax |
|---|------------------|------------------|---------------------------------|------------------|---------------------|---------------------|
| Revenues | | | | | | |
| Local taxes | \$ - | \$ - | \$ 343,884 | \$ 444,552 | \$ - | \$ 5,542,099 |
| Intergovernmental revenue | 623,194 | 50,548 | (1,100) | 50,030 | - | - |
| Charges for services | - | - | - | - | - | - |
| Fines, licenses, and permits | - | - | - | - | - | - |
| Interest | 1,313 | 1,884 | 9,801 | 17,021 | 15,323 | 137,262 |
| Miscellaneous | 5,393 | - | 2,550 | 3,320 | 147,250 | 34,453 |
| Total revenues | <u>629,900</u> | <u>52,432</u> | <u>355,135</u> | <u>514,923</u> | <u>162,573</u> | <u>5,713,814</u> |
| Expenditures | | | | | | |
| Current | | | | | | |
| Security of persons and property | - | - | - | - | - | - |
| Public health and welfare | - | - | - | - | - | - |
| Leisure time activities | - | - | - | - | - | - |
| Community development | - | - | - | - | - | - |
| Basic utility services | - | - | - | - | 237 | - |
| Transportation | 851,857 | 67,435 | 356,592 | 55,555 | 167,698 | - |
| General government | - | - | - | - | (3,325) | 267,325 |
| Debt service | | | | | | |
| Note principal | - | - | - | - | 7,180 | - |
| Interest and fiscal charges | - | - | - | 11,412 | - | - |
| Total expenditures | <u>851,857</u> | <u>67,435</u> | <u>356,592</u> | <u>66,967</u> | <u>171,790</u> | <u>267,325</u> |
| Excess (deficiency) of revenues over expenditures | <u>(221,957)</u> | <u>(15,003)</u> | <u>(1,457)</u> | <u>447,956</u> | <u>(9,217)</u> | <u>5,446,489</u> |
| Other financing sources (uses) | | | | | | |
| Operating transfers-in | 187,500 | - | - | - | - | - |
| Operating transfers-out | - | - | - | (449,135) | - | (5,350,000) |
| Total other financing sources (uses) | <u>187,500</u> | <u>-</u> | <u>-</u> | <u>(449,135)</u> | <u>-</u> | <u>(5,350,000)</u> |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | <u>(34,457)</u> | <u>(15,003)</u> | <u>(1,457)</u> | <u>(1,179)</u> | <u>(9,217)</u> | <u>96,489</u> |
| Fund balances, beginning of year | <u>83,242</u> | <u>37,113</u> | <u>135,111</u> | <u>48,514</u> | <u>235,689</u> | <u>1,329,252</u> |
| Fund balances, end of year | <u>\$ 48,785</u> | <u>\$ 22,110</u> | <u>\$ 133,654</u> | <u>\$ 47,335</u> | <u>\$ 226,472</u> | <u>\$ 1,425,741</u> |

| Police Levy | Police Pension | Law Enforcement | Drug Law Enforcement | DUI Enforcement and Education | Clerk of Courts Computer Service | Court Computerization |
|-------------------|----------------|------------------|----------------------|-------------------------------|----------------------------------|-----------------------|
| \$ 224,840 | \$ 100,192 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 20,702 | 12,062 | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | 563 | 3,644 | - | 10,308 |
| 1,102 | 654 | 1,211 | 917 | 828 | 5,435 | 816 |
| - | - | - | - | - | 24,248 | - |
| <u>246,644</u> | <u>112,908</u> | <u>1,211</u> | <u>1,480</u> | <u>4,472</u> | <u>29,683</u> | <u>11,124</u> |
| 244,895 | 111,155 | 12,258 | 1,635 | 5,856 | 813 | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 3,760 | 1,586 | - | - | - | 35,743 | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| <u>248,655</u> | <u>112,741</u> | <u>12,258</u> | <u>1,635</u> | <u>5,856</u> | <u>36,556</u> | <u>-</u> |
| (2,011) | 167 | (11,047) | (155) | (1,384) | (6,873) | 11,124 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| (2,011) | 167 | (11,047) | (155) | (1,384) | (6,873) | 11,124 |
| 670 | 652 | 23,143 | 14,256 | 12,400 | 87,337 | 7,527 |
| <u>\$ (1,341)</u> | <u>\$ 819</u> | <u>\$ 12,096</u> | <u>\$ 14,101</u> | <u>\$ 11,016</u> | <u>\$ 80,464</u> | <u>\$ 18,651</u> |

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS - (CONCLUDED)
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | Fire Levy | Fire Pension | Paramedic Levy | Ambulance | State Grants | Federal Grants |
|--|------------------|-----------------|-------------------|-------------------|------------------|-------------------|
| Revenues | | | | | | |
| Local taxes | \$ 431,879 | \$ 100,192 | \$ 507,975 | \$ - | \$ - | \$ - |
| Intergovernmental revenue | 48,298 | 12,062 | 58,678 | - | 113,792 | 319,623 |
| Charges for services | - | - | - | 26,161 | - | - |
| Fines, licenses, and permits | - | - | - | - | - | - |
| Interest | 7,572 | 654 | 20,992 | 11,673 | - | - |
| Miscellaneous | - | - | - | - | - | - |
| Total revenues | <u>487,749</u> | <u>112,908</u> | <u>587,645</u> | <u>37,834</u> | <u>113,792</u> | <u>319,623</u> |
| Expenditures | | | | | | |
| Current | | | | | | |
| Security of persons and property | 483,773 | 111,168 | 631,715 | 7,491 | - | - |
| Public health and welfare | - | - | - | - | - | - |
| Leisure time activities | - | - | - | - | - | - |
| Community development | - | - | - | - | - | 1,847 |
| Basic utility services | - | - | - | - | - | - |
| Transportation | - | - | - | - | - | - |
| General government | 6,942 | 1,586 | 8,113 | - | 104,952 | 330,122 |
| Debt service | | | | | | |
| Note principal | - | - | - | - | - | - |
| Interest and fiscal charges | - | - | - | - | - | - |
| Total expenditures | <u>490,715</u> | <u>112,754</u> | <u>639,828</u> | <u>7,491</u> | <u>104,952</u> | <u>331,969</u> |
| Excess (deficiency) of revenues over expenditures | <u>(2,966)</u> | <u>154</u> | <u>(52,183)</u> | <u>30,343</u> | <u>8,840</u> | <u>(12,346)</u> |
| Other financing sources (uses) | | | | | | |
| Operating transfers-in | - | - | - | - | - | - |
| Operating transfers-out | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | <u>(2,966)</u> | <u>154</u> | <u>(52,183)</u> | <u>30,343</u> | <u>8,840</u> | <u>(12,346)</u> |
| Fund balances, beginning of year | <u>57,342</u> | <u>640</u> | <u>293,564</u> | <u>169,908</u> | <u>78,875</u> | <u>26,816</u> |
| Fund balances, end of year | <u>\$ 54,376</u> | <u>\$ 794</u> | <u>\$ 241,381</u> | <u>\$ 200,251</u> | <u>\$ 87,715</u> | <u>\$ 14,470</u> |

| Cemetery | Park and Recreation Trust | Park and Recreation Improvements | Senior Citizens Title III | Solid Waste Management | Totals |
|-----------------|---------------------------|----------------------------------|---------------------------|------------------------|---------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ 7,695,613 |
| - | - | - | 30,282 | - | 1,338,171 |
| 17,260 | 76,663 | - | - | 1,113,732 | 1,233,816 |
| - | - | 55,700 | - | - | 70,215 |
| 198 | 733 | 5,553 | 268 | 9,187 | 250,397 |
| 50 | - | - | - | 59 | 217,323 |
| <u>17,508</u> | <u>77,396</u> | <u>61,253</u> | <u>30,550</u> | <u>1,122,978</u> | <u>10,805,535</u> |
| - | - | - | - | - | 1,610,759 |
| 65,970 | - | - | - | - | 65,970 |
| - | 76,989 | 75,613 | - | - | 152,602 |
| - | - | - | - | - | 1,847 |
| - | - | - | - | 85,437 | 85,674 |
| - | - | - | - | - | 1,499,137 |
| - | - | - | 31,267 | 1,047,030 | 1,835,101 |
| - | - | - | - | - | 7,180 |
| - | - | - | - | - | 11,412 |
| <u>65,970</u> | <u>76,989</u> | <u>75,613</u> | <u>31,267</u> | <u>1,132,467</u> | <u>5,269,682</u> |
| <u>(48,462)</u> | <u>407</u> | <u>(14,360)</u> | <u>(717)</u> | <u>(9,489)</u> | <u>5,535,853</u> |
| 52,500 | - | - | - | - | 240,000 |
| - | - | - | - | - | (5,799,135) |
| <u>52,500</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(5,559,135)</u> |
| 4,038 | 407 | (14,360) | (717) | (9,489) | (23,282) |
| 3,848 | 7,476 | 85,544 | 6,221 | 138,544 | 2,883,684 |
| <u>\$ 7,886</u> | <u>\$ 7,883</u> | <u>\$ 71,184</u> | <u>\$ 5,504</u> | <u>\$ 129,055</u> | <u>\$ 2,860,402</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Street Construction, Maintenance and Repair Fund | | |
|--|---|------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenue | | | |
| Intergovernmental | \$ 622,100 | \$ 622,196 | \$ 96 |
| Interest | 1,300 | 1,313 | 13 |
| Other | 5,600 | 5,393 | (207) |
| Total revenues | 629,000 | 628,902 | (98) |
| Expenditures | | | |
| Current | | | |
| Transportation | | | |
| Personal services | 835,450 | 807,341 | 28,109 |
| Materials and supplies | 1,400 | 357 | 1,043 |
| Contractual services | 29,149 | 19,143 | 10,006 |
| Other operating | 500 | 270 | 230 |
| Total expenditures | 866,499 | 827,111 | 39,388 |
| Excess of revenues over (under) expenditures | (237,499) | (198,209) | 39,290 |
| Other financing sources (uses) | | | |
| Operating transfers - in | 187,400 | 187,500 | 100 |
| Operating transfers - out | - | - | - |
| Total other financing sources (uses) | 187,400 | 187,500 | 100 |
| Excess of revenues and other financing sources over (under) expenditures and other financing uses | (50,099) | (10,709) | 39,390 |
| Fund balances beginning of year | 68,452 | 68,452 | - |
| Prior year encumbrances appropriated | 1,648 | 1,648 | - |
| Fund balances end of year | \$ 20,001 | \$ 59,391 | \$ 39,390 |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | State Highway Fund | | Variance Favorable (Unfavorable) |
|--|--------------------|------------------|--|
| | Budget | Actual | |
| Revenue | | | |
| Intergovernmental | \$ 50,000 | \$ 50,448 | \$ 448 |
| Interest | 1,500 | 1,884 | 384 |
| Total revenues | <u>51,500</u> | <u>52,332</u> | <u>832</u> |
| Expenditures | | | |
| Current | | | |
| Transportation | | | |
| Materials and supplies | 92,570 | 83,905 | 8,665 |
| Total expenditures | <u>92,570</u> | <u>83,905</u> | <u>8,665</u> |
| Excess of revenues over (under) expenditures | (41,070) | (31,573) | 9,497 |
| Fund balances beginning of year | 33,513 | 33,513 | - |
| Prior year encumbrances appropriated | <u>16,470</u> | <u>16,470</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 8,913</u> | <u>\$ 18,410</u> | <u>\$ 9,497</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | MVR License Tax Fund | | |
|--|----------------------|-------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Intergovernmental | \$ 345,800 | \$ 343,883 | \$ (1,917) |
| Interest | 8,800 | 9,801 | 1,001 |
| Other | 2,550 | 2,550 | - |
| Total revenues | <u>357,150</u> | <u>356,234</u> | <u>(916)</u> |
| Expenditures | | | |
| Current | | | |
| Transportation | | | |
| Personal services | 932 | 492 | 440 |
| Materials and supplies | 323,860 | 279,152 | 44,708 |
| Contractual services | 61,517 | 39,015 | 22,502 |
| Other operating | 73,316 | 59,283 | 14,033 |
| Total expenditures | <u>459,625</u> | <u>377,942</u> | <u>81,683</u> |
| Excess of revenues over (under) expenditures | <u>(102,475)</u> | <u>(21,708)</u> | <u>80,767</u> |
| Other financing sources (uses) | | | |
| Advances in | - | 1,000 | 1,000 |
| Total other financing sources (uses) | <u>-</u> | <u>1,000</u> | <u>1,000</u> |
| Excess of revenues and other financing sources over (under) expenditures and other financing uses | <u>(102,475)</u> | <u>(20,708)</u> | <u>81,767</u> |
| Fund balances beginning of year | 110,104 | 110,104 | - |
| Prior year encumbrances appropriated | <u>19,526</u> | <u>19,526</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 27,155</u> | <u>\$ 108,922</u> | <u>\$ 81,767</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Street Levy Fund | | |
|--|------------------|------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Property and other taxes | \$ 450,549 | \$ 444,552 | \$ (5,997) |
| Intergovernmental | 47,600 | 50,030 | 2,430 |
| Interest | 9,180 | 17,021 | 7,841 |
| Other | 3,320 | 3,320 | - |
| Total revenues | <u>510,649</u> | <u>514,923</u> | <u>4,274</u> |
| Expenditures | | | |
| Current | | | |
| Transportation | | | |
| Materials and supplies | 48,500 | 48,418 | 82 |
| Capital outlay | 4,295 | - | 4,295 |
| Other operating | 7,100 | 7,137 | (37) |
| Total expenditures | <u>59,895</u> | <u>55,555</u> | <u>4,340</u> |
| Excess of revenues over (under) expenditures | <u>450,754</u> | <u>459,368</u> | <u>8,614</u> |
| Other financing sources (uses) | | | |
| Operating transfers - out | (460,823) | (460,547) | 276 |
| Total other financing sources (uses) | <u>(460,823)</u> | <u>(460,547)</u> | <u>276</u> |
| Excess of revenues and other financing sources over (under) expenditures and other financing uses | (10,069) | (1,179) | 8,890 |
| Fund balances beginning of year | 44,220 | 44,220 | - |
| Prior year encumbrances appropriated | 4,295 | 4,295 | - |
| Fund balances end of year | <u>\$ 38,446</u> | <u>\$ 47,336</u> | <u>\$ 8,890</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Surface Drainage Fund | | |
|--|-----------------------|------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Licenses and permits | \$ 110,400 | \$ 110,436 | \$ 36 |
| Interest | 13,500 | 15,323 | 1,823 |
| Other | 36,800 | 36,815 | 15 |
| Total revenues | 160,700 | 162,574 | 1,874 |
| Expenditures | | | |
| Current | | | |
| Basic utility services | | | |
| Materials and supplies | 95,810 | 81,216 | 14,594 |
| Contractual services | 26,000 | 15,956 | 10,044 |
| Capital outlay | 129,000 | 61,866 | 67,134 |
| Other operating | 42,315 | 18,237 | 24,078 |
| Total expenditures | 293,125 | 177,275 | 115,850 |
| Excess of revenues over (under) expenditures | (132,425) | (14,701) | 117,724 |
| Fund balances beginning of year | 228,688 | 228,688 | - |
| Prior year encumbrances appropriated | 10,325 | 10,325 | - |
| Fund balances end of year | \$ 106,588 | \$ 224,312 | \$ 117,724 |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Income Tax Fund | | |
|--|---------------------|---------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Municipal income tax | \$ 5,505,000 | \$ 5,542,099 | \$ 37,099 |
| Interest | 132,500 | 135,372 | 2,872 |
| Other | 500 | 653 | 153 |
| Total revenues | <u>5,638,000</u> | <u>5,678,124</u> | <u>40,124</u> |
| Expenditures | | | |
| Current | | | |
| General government | | | |
| Personal services | 124,170 | 116,177 | 7,993 |
| Materials and supplies | 32,006 | 28,595 | 3,411 |
| Contractual services | 12,017 | 9,106 | 2,911 |
| Capital outlay | 6,000 | - | 6,000 |
| Other operating | 130,400 | 120,353 | 10,047 |
| Total expenditures | <u>304,593</u> | <u>274,231</u> | <u>30,362</u> |
| Excess of revenues over (under) expenditures | <u>5,333,407</u> | <u>5,403,893</u> | <u>70,486</u> |
| Other financing sources (uses) | | | |
| Operating transfers - out | (5,350,000) | (5,350,000) | - |
| Total other financing sources (uses) | <u>(5,350,000)</u> | <u>(5,350,000)</u> | <u>-</u> |
| Excess of revenues and other financing sources over (under) expenditures and other financing uses | (16,593) | 53,893 | 70,486 |
| Fund balances beginning of year | 1,159,039 | 1,159,039 | - |
| Prior year encumbrances appropriated | <u>7,392</u> | <u>7,392</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 1,149,838</u> | <u>\$ 1,220,324</u> | <u>\$ 70,486</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Police Levy Fund | | |
|--|------------------|------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Property and other taxes | \$ 222,837 | \$ 224,840 | \$ 2,003 |
| Intergovernmental | 19,000 | 20,702 | 1,702 |
| Interest | 500 | 1,102 | 602 |
| Total revenues | <u>242,337</u> | <u>246,644</u> | <u>4,307</u> |
| Expenditures | | | |
| Current | | | |
| Security of persons and property | | | |
| Personal services | 243,300 | 243,128 | 172 |
| Other operating | 4,000 | 3,761 | 239 |
| Total expenditures | <u>247,300</u> | <u>246,889</u> | <u>411</u> |
| Excess of revenues over (under) expenditures | (4,963) | (245) | 4,718 |
| Fund balances beginning of year | 10,694 | 10,694 | - |
| Prior year encumbrances appropriated | - | - | - |
| Fund balances end of year | <u>\$ 5,731</u> | <u>\$ 10,449</u> | <u>\$ 4,718</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Police Pension Fund | | |
|--|---------------------|------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Property and other taxes | \$ 99,727 | \$ 100,191 | \$ 464 |
| Intergovernmental | 11,600 | 12,062 | 462 |
| Interest | 900 | 654 | (246) |
| Total revenues | 112,227 | 112,907 | 680 |
| Expenditures | | | |
| Current | | | |
| Security of persons and property | | | |
| Personal services | 111,285 | 111,155 | 130 |
| Other operating | 1,590 | 1,585 | 5 |
| Total expenditures | 112,875 | 112,740 | 135 |
| Excess of revenues over (under) expenditures | (648) | 167 | 815 |
| Fund balances beginning of year | 652 | 652 | - |
| Prior year encumbrances appropriated | - | - | - |
| Fund balances end of year | \$ 4 | \$ 819 | \$ 815 |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Law Enforcement Trust Fund | | |
|--|----------------------------|----------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Interest | \$ 1,000 | \$ 1,211 | \$ 211 |
| Other | 200 | - | (200) |
| Total revenues | 1,200 | 1,211 | 11 |
| Expenditures | | | |
| Current | | | |
| Security of persons and property | | | |
| Materials and supplies | 8,000 | 7,645 | 355 |
| Capital outlay | 12,000 | 11,005 | 995 |
| Total expenditures | 20,000 | 18,650 | 1,350 |
| Excess of revenues over (under) expenditures | (18,800) | (17,439) | 1,361 |
| Fund balances beginning of year | 23,143 | 23,143 | - |
| Prior year encumbrances appropriated | - | - | - |
| Fund balances end of year | \$ 4,343 | \$ 5,704 | \$ 1,361 |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Drug Law Enforcement Trust Fund | | |
|--|---------------------------------|------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Fines and forfeitures | \$ 4,000 | \$ 563 | \$ (3,437) |
| Interest | 1,000 | 917 | (83) |
| Total revenues | <u>5,000</u> | <u>1,480</u> | <u>(3,520)</u> |
| Expenditures | | | |
| Current | | | |
| Security of persons and property | | | |
| Materials and supplies | 3,200 | 1,636 | 1,564 |
| Capital outlay | 13,000 | - | 13,000 |
| Other operating | 1,000 | - | 1,000 |
| Total expenditures | <u>17,200</u> | <u>1,636</u> | <u>15,564</u> |
| Excess of revenues over (under) expenditures | <u>(12,200)</u> | <u>(156)</u> | <u>12,044</u> |
| Other financing sources (uses) | | | |
| Advances in | - | 4,000 | 4,000 |
| Total other financing sources (uses) | <u>-</u> | <u>4,000</u> | <u>4,000</u> |
| Excess of revenues and other financing sources over (under) expenditures and other financing uses | <u>(12,200)</u> | <u>3,844</u> | <u>16,044</u> |
| Fund balances beginning of year | 14,257 | 14,257 | - |
| Prior year encumbrances appropriated | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 2,057</u> | <u>\$ 18,101</u> | <u>\$ 16,044</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| DUI Enforcement and Education Fund | | | |
|--|----------|-----------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Fines and forfeitures | \$ 3,600 | \$ 3,644 | \$ 44 |
| Interest | 500 | 828 | 328 |
| Total revenues | 4,100 | 4,472 | 372 |
| Expenditures | | | |
| Current | | | |
| Security of persons and property | | | |
| Materials and supplies | 10,500 | 5,856 | 4,644 |
| Total expenditures | 10,500 | 5,856 | 4,644 |
| Excess of revenues over (under) expenditures | (6,400) | (1,384) | 5,016 |
| Fund balances beginning of year | 12,400 | 12,400 | - |
| Prior year encumbrances appropriated | - | - | - |
| Fund balances end of year | \$ 6,000 | \$ 11,016 | \$ 5,016 |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| Clerk of Courts Computer Service Fund | | | |
|--|-----------|-----------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Fines and forfeitures | \$ 23,300 | \$ 24,248 | \$ 948 |
| Interest | 5,000 | 5,434 | 434 |
| Total revenues | 28,300 | 29,682 | 1,382 |
| Expenditures | | | |
| Current | | | |
| Security of persons and property | | | |
| Personal services | 32,880 | 31,286 | 1,594 |
| Capital outlay | 22,709 | 6,248 | 16,461 |
| Other operating | 1,008 | 1,008 | - |
| Total expenditures | 56,597 | 38,542 | 18,055 |
| Excess of revenues over (under) expenditures | (28,297) | (8,860) | 19,437 |
| Fund balances beginning of year | 88,585 | 88,585 | - |
| Prior year encumbrances appropriated | 2,697 | 2,697 | - |
| Fund balances end of year | \$ 62,985 | \$ 82,422 | \$ 19,437 |

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | Court Computerization Fund | | |
|--|----------------------------|-----------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Fines and forfeitures | \$ 10,000 | \$ 10,308 | \$ 308 |
| Interest | 500 | 816 | 316 |
| Total revenues | 10,500 | 11,124 | 624 |
| Expenditures | - | - | - |
| Excess of revenues over (under) expenditures | 10,500 | 11,124 | 624 |
| Fund balances beginning of year | 7,527 | 7,527 | - |
| Prior year encumbrances appropriated | - | - | - |
| Fund balances end of year | \$ 18,027 | \$ 18,651 | \$ 624 |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Fire Levy Fund | | |
|--|------------------|------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Property and other taxes | \$ 426,535 | \$ 431,879 | \$ 5,344 |
| Intergovernmental | 46,500 | 48,298 | 1,798 |
| Interest | 6,700 | 7,572 | 872 |
| Other | 3,200 | - | (3,200) |
| Total revenues | <u>482,935</u> | <u>487,749</u> | <u>4,814</u> |
| Expenditures | | | |
| Current | | | |
| Security of persons and property | | | |
| Personal services | 522,370 | 475,168 | 47,202 |
| Other operating | 7,000 | 6,942 | 58 |
| Total expenditures | <u>529,370</u> | <u>482,110</u> | <u>47,260</u> |
| Excess of revenues over (under) expenditures | (46,435) | 5,639 | 52,074 |
| Fund balances beginning of year | 69,522 | 69,522 | - |
| Prior year encumbrances appropriated | - | - | - |
| Fund balances end of year | <u>\$ 23,087</u> | <u>\$ 75,161</u> | <u>\$ 52,074</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Fire Pension Fund | | |
|--|-------------------|----------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Property and other taxes | \$ 99,477 | \$ 100,191 | \$ 714 |
| Intergovernmental | 11,600 | 12,062 | 462 |
| Interest | 1,150 | 654 | (496) |
| Total revenues | <u>112,227</u> | <u>112,907</u> | <u>680</u> |
| Expenditures | | | |
| Current | | | |
| Security of persons and property | | | |
| Personal services | 111,265 | 111,168 | 97 |
| Other operating | 1,600 | 1,586 | 14 |
| Total expenditures | <u>112,865</u> | <u>112,754</u> | <u>111</u> |
| Excess of revenues over (under) expenditures | (638) | 153 | 791 |
| Fund balances beginning of year | 641 | 641 | - |
| Prior year encumbrances appropriated | - | - | - |
| Fund balances end of year | <u>\$ 3</u> | <u>\$ 794</u> | <u>\$ 791</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Paramedic Levy Fund | | |
|--|---------------------|-------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Property and other taxes | \$ 507,882 | \$ 507,975 | \$ 93 |
| Intergovernmental | 56,100 | 58,678 | 2,578 |
| Interest | 16,000 | 20,992 | 4,992 |
| Other | 2,000 | - | (2,000) |
| Total revenues | <u>581,982</u> | <u>587,645</u> | <u>5,663</u> |
| Expenditures | | | |
| Current | | | |
| Security of persons and property | | | |
| Personal services | 576,370 | 558,739 | 17,631 |
| Materials and supplies | 36,916 | 25,832 | 11,084 |
| Contractual services | 2,000 | 1,716 | 284 |
| Capital outlay | 130,000 | 120,000 | 10,000 |
| Other operating | 45,543 | 40,397 | 5,146 |
| Total expenditures | <u>790,829</u> | <u>746,684</u> | <u>44,145</u> |
| Excess of revenues over (under) expenditures | (208,847) | (159,039) | 49,808 |
| Fund balances beginning of year | 307,249 | 307,249 | - |
| Prior year encumbrances appropriated | <u>2,129</u> | <u>2,129</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 100,531</u> | <u>\$ 150,339</u> | <u>\$ 49,808</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Ambulance Fund | | Variance Favorable (Unfavorable) |
|--|-------------------|-------------------|--|
| | Budget | Actual | |
| Revenues | | | |
| Charges for services | \$ 27,000 | \$ 26,162 | \$ (838) |
| Interest | 10,000 | 11,673 | 1,673 |
| Total revenues | <u>37,000</u> | <u>37,835</u> | <u>835</u> |
| Expenditures | | | |
| Current | | | |
| Security of persons and property | | | |
| Materials and supplies | 8,061 | 4,252 | 3,809 |
| Contractual services | 6,452 | 3,954 | 2,498 |
| Other operating | 500 | - | 500 |
| Total expenditures | <u>15,013</u> | <u>8,206</u> | <u>6,807</u> |
| Excess of revenues over (under) expenditures | 21,987 | 29,629 | 7,642 |
| Fund balances beginning of year | 168,800 | 168,800 | - |
| Prior year encumbrances appropriated | <u>512</u> | <u>512</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 191,299</u> | <u>\$ 198,941</u> | <u>\$ 7,642</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | State Grants Fund | | |
|--|-------------------|------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Intergovernmental | \$ 111,736 | \$ 111,736 | \$ - |
| Total revenues | <u>111,736</u> | <u>111,736</u> | <u>-</u> |
| Expenditures | | | |
| Current | | | |
| General government | | | |
| Contractual services | 158,476 | 156,137 | 2,339 |
| Capital outlay | 3,550 | 3,550 | - |
| Other operating | 75,250 | - | 75,250 |
| Total expenditures | <u>237,276</u> | <u>159,687</u> | <u>77,589</u> |
| Excess of revenues over (under) expenditures | (125,540) | (47,951) | 77,589 |
| Fund balances beginning of year | 80,931 | 80,931 | - |
| Prior year encumbrances appropriated | <u>57,376</u> | <u>57,376</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 12,767</u> | <u>\$ 90,356</u> | <u>\$ 77,589</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Federal Grants Fund | | Variance Favorable (Unfavorable) |
|--|---------------------|------------------|--|
| | Budget | Actual | |
| Revenues | | | |
| Intergovernmental | \$ 402,813 | \$ 402,813 | \$ - |
| Total revenues | <u>402,813</u> | <u>402,813</u> | <u>-</u> |
| Expenditures | | | |
| Current | | | |
| Community development | | | |
| Contractual services | 510,884 | 441,800 | 69,084 |
| Capital outlay | 7,358 | 7,358 | - |
| Total expenditures | <u>518,242</u> | <u>449,158</u> | <u>69,084</u> |
| Excess of revenues over (under) expenditures | (115,429) | (46,345) | 69,084 |
| Fund balances beginning of year | 1,343 | 1,343 | - |
| Prior year encumbrances appropriated | <u>114,086</u> | <u>114,086</u> | <u>-</u> |
| Fund balances end of year | <u>\$ -</u> | <u>\$ 69,084</u> | <u>\$ 69,084</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Cemetery | | |
|--|-----------------|------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenue | | | |
| Charges for services | \$ 16,480 | \$ 17,260 | \$ 780 |
| Interest | 500 | 199 | (301) |
| Other | 20 | 49 | 29 |
| Total revenues | <u>17,000</u> | <u>17,508</u> | <u>508</u> |
| Expenditures | | | |
| Current | | | |
| Public health and welfare | | | |
| Personal services | 55,140 | 52,435 | 2,705 |
| Materials and supplies | 11,291 | 7,896 | 3,395 |
| Contractual services | 633 | 532 | 101 |
| Capital outlay | 3,225 | - | 3,225 |
| Other operating | 3,859 | 3,671 | 188 |
| Total expenditures | <u>74,148</u> | <u>64,534</u> | <u>9,614</u> |
| Excess of revenues over (under) expenditures | <u>(57,148)</u> | <u>(47,026)</u> | <u>10,122</u> |
| Other financing sources (uses) | | | |
| Operating transfers - in | 53,000 | 52,500 | (500) |
| Total other financing sources (uses) | <u>53,000</u> | <u>52,500</u> | <u>(500)</u> |
| Excess of revenues and other financing sources over (under) expenditures and other financing uses | (4,148) | 5,474 | 9,622 |
| Fund balances beginning of year | 5,352 | 5,352 | - |
| Prior year encumbrances appropriated | <u>248</u> | <u>248</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 1,452</u> | <u>\$ 11,074</u> | <u>\$ 9,622</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| Park and Recreation Trust Fund | | | |
|--|-----------|-----------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Charges for services | \$ 76,400 | \$ 76,663 | \$ 263 |
| Interest | - | 733 | 733 |
| Total revenues | 76,400 | 77,396 | 996 |
| Expenditures | | | |
| Leisure time activities | | | |
| Personal services | 26,600 | 26,600 | - |
| Materials and supplies | 2,250 | 2,226 | 24 |
| Contractual services | 17,100 | 17,008 | 92 |
| Other operating | 31,450 | 31,344 | 106 |
| Total expenditures | 77,400 | 77,178 | 222 |
| Excess of revenues over (under) expenditures | (1,000) | 218 | 1,218 |
| Fund balances beginning of year | 7,922 | 7,922 | - |
| Prior year encumbrances appropriated | - | - | - |
| Fund balances end of year | \$ 6,922 | \$ 8,140 | \$ 1,218 |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Park and Recreation Improvement Fund | | |
|--|--------------------------------------|------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Licenses and permits | \$ 53,100 | \$ 55,700 | \$ 2,600 |
| Interest | 5,000 | 5,552 | 552 |
| Total revenues | <u>58,100</u> | <u>61,252</u> | <u>3,152</u> |
| Expenditures | | | |
| Current | | | |
| Leisure time activities | | | |
| Capital outlay | 100,000 | 95,498 | 4,502 |
| Other operating | 35,000 | - | 35,000 |
| Total expenditures | <u>135,000</u> | <u>95,498</u> | <u>39,502</u> |
| Excess of revenues over (under) expenditures | (76,900) | (34,246) | 42,654 |
| Fund balances beginning of year | 85,544 | 85,544 | - |
| Prior year encumbrances appropriated | - | - | - |
| Fund balances end of year | <u>\$ 8,644</u> | <u>\$ 51,298</u> | <u>\$ 42,654</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Senior Citizens Title III Fund | | |
|--|--------------------------------|-----------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Intergovernmental | \$ 29,830 | \$ 30,282 | \$ 452 |
| Interest | 170 | 268 | 98 |
| Total revenues | 30,000 | 30,550 | 550 |
| Expenditures | | | |
| Current | | | |
| Public health and welfare | | | |
| Personal services | 31,582 | 31,267 | 315 |
| Total expenditures | 31,582 | 31,267 | 315 |
| Excess of revenues over (under) expenditures | (1,582) | (717) | 865 |
| Fund balances beginning of year | 6,221 | 6,221 | - |
| Prior year encumbrances appropriated | - | - | - |
| Fund balances end of year | \$ 4,639 | \$ 5,504 | \$ 865 |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| Solid Waste Management Fund | | | |
|--|--------------|--------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Charges for services | \$ 1,101,000 | \$ 1,113,734 | \$ 12,734 |
| Interest | 9,000 | 9,187 | 187 |
| Other | - | 59 | 59 |
| Total revenues | 1,110,000 | 1,122,980 | 12,980 |
| Expenditures | | | |
| Current | | | |
| Basic utility services | | | |
| Personal services | 59,400 | 57,473 | 1,927 |
| Materials and supplies | 25,835 | 20,556 | 5,279 |
| Contractual services | 1,036,915 | 1,034,777 | 2,138 |
| Other operating | 5,750 | 523 | 5,227 |
| Total expenditures | 1,127,900 | 1,113,329 | 14,571 |
| Excess of revenues over (under) expenditures | (17,900) | 9,651 | 27,551 |
| Other financing sources (uses) | | | |
| Operating transfers - out | (20,000) | (20,000) | - |
| Total other financing sources (uses) | (20,000) | (20,000) | - |
| Excess of revenues and other financing sources over (under) expenditures and other financing uses | (37,900) | (10,349) | 27,551 |
| Fund balances beginning of year | 140,805 | 140,805 | - |
| Prior year encumbrances appropriated | 501 | 501 | - |
| Fund balances end of year | \$ 103,406 | \$ 130,957 | \$ 27,551 |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | All Special Revenue Funds | | |
|--|---------------------------|-------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Municipal income tax | \$ 5,505,000 | \$ 5,542,099 | \$ 37,099 |
| Property and other taxes | 1,807,007 | 1,809,628 | 2,621 |
| Charges for services | 1,220,880 | 1,233,819 | 12,939 |
| Licenses and permits | 163,500 | 166,136 | 2,636 |
| Fines and forfeitures | 40,900 | 38,763 | (2,137) |
| Intergovernmental | 1,754,679 | 1,763,190 | 8,511 |
| Interest | 224,700 | 248,506 | 23,806 |
| Other | 54,190 | 48,839 | (5,351) |
| Total revenues | <u>10,770,856</u> | <u>10,850,980</u> | <u>80,124</u> |
| Expenditures | | | |
| Current | | | |
| General government | | | |
| Income tax | 304,593 | 274,231 | 30,362 |
| State grants | 237,276 | 159,687 | 77,589 |
| Total general government | <u>541,869</u> | <u>433,918</u> | <u>107,951</u> |
| Security of persons and property | | | |
| Police levy | 247,300 | 246,889 | 411 |
| Police pension | 112,875 | 112,740 | 135 |
| Law enforcement trust | 20,000 | 18,650 | 1,350 |
| Drug law enforcement | 17,200 | 1,636 | 15,564 |
| DUI enforcement and education | 10,500 | 5,856 | 4,644 |
| Clerk of courts computer services | 56,597 | 38,542 | 18,055 |
| Fire levy | 529,370 | 482,110 | 47,260 |
| Fire pension | 112,865 | 112,754 | 111 |
| Paramedic levy | 790,829 | 746,684 | 44,145 |
| Ambulance | 15,013 | 8,206 | 6,807 |
| Total security of persons and property | <u>1,912,549</u> | <u>1,774,067</u> | <u>138,482</u> |
| Transportation | | | |
| Street construction maintenance and repair | 866,499 | 827,111 | 39,388 |
| State highway | 92,570 | 83,905 | 8,665 |
| MVR license tax | 459,625 | 377,942 | 81,683 |
| Street levy | 59,895 | 55,555 | 4,340 |
| Total transportation | <u>1,478,589</u> | <u>1,344,513</u> | <u>134,076</u> |
| Public health | | | |
| Cemetery | 74,148 | 64,534 | 9,614 |
| Senior citizens Title III | 31,582 | 31,267 | 315 |
| Total public health | <u>105,730</u> | <u>95,801</u> | <u>9,929</u> |
| Community development | | | |
| Federal grants | 518,242 | 449,158 | 69,084 |
| Total community development | <u>518,242</u> | <u>449,158</u> | <u>69,084</u> |
| Basic utility services | | | |
| Surface drainage | 293,125 | 177,275 | 115,850 |
| Solid waste management | 1,127,900 | 1,113,329 | 14,571 |
| Total basic utility services | <u>1,421,025</u> | <u>1,290,604</u> | <u>130,421</u> |

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | All Special Revenue Funds (Concluded) | | |
|--|---------------------------------------|---------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Leisure time activity | | | |
| Park and recreation trust | 77,400 | 77,178 | 222 |
| Park and recreation improvement | 135,000 | 95,498 | 39,502 |
| Total leisure time activity | <u>212,400</u> | <u>172,676</u> | <u>39,724</u> |
| Total expenditures | <u>6,190,404</u> | <u>5,560,737</u> | <u>629,667</u> |
| Excess of revenues over (under) expenditures | <u>4,580,452</u> | <u>5,290,243</u> | <u>709,791</u> |
| Other financing sources (uses) | | | |
| Advances in | - | 5,000 | 5,000 |
| Operating transfers - in | 240,400 | 240,000 | (400) |
| Operating transfers - out | (5,830,823) | (5,830,547) | 276 |
| Total other financing sources (uses) | <u>(5,590,423)</u> | <u>(5,585,547)</u> | <u>4,876</u> |
| Excess of revenues and other financing sources over (under) expenditures and other financing uses | (1,009,971) | (295,304) | 714,667 |
| Fund balances beginning of year | 2,675,604 | 2,675,604 | - |
| Prior year encumbrances appropriated | <u>237,205</u> | <u>237,205</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 1,902,838</u> | <u>\$ 2,617,505</u> | <u>\$ 714,667</u> |

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for the payment of general obligation debt service and special assessment debt service.

General Obligation Bond Retirement Fund – Accounts for resources that are used for payment of principal and interest and fiscal charges on general obligation debt.

Special Assessment Bond Retirement Fund – Accounts for the accumulation of resources from special assessments levied against benefited properties for the payment of principal and interest and fiscal charges on special assessment debt.

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET -
ALL DEBT SERVICE FUNDS

DECEMBER 31, 2000

| | General Obligation Bond Retirement | Special Assessment Bond Retirement | Total |
|---|---|---|---------------------|
| Assets | | | |
| Equity in pooled cash and equivalents | \$ 720,484 | \$ 82,508 | \$ 802,992 |
| Cash and investments with fiscal agents | 3,437 | - | 3,437 |
| Receivables, net of allowance | | | |
| Taxes | 345,200 | - | 345,200 |
| Special assessments | - | 855,200 | 855,200 |
| Accrued interest | 1,420 | - | 1,420 |
| Total assets | <u>1,070,541</u> | <u>937,708</u> | <u>2,008,249</u> |
| Liabilities | | | |
| Deferred revenue | 345,200 | 855,200 | 1,200,400 |
| Total liabilities | <u>345,200</u> | <u>855,200</u> | <u>1,200,400</u> |
| Fund equity | | | |
| Reserved for debt service | 725,341 | 82,508 | 807,849 |
| Total fund equity | <u>725,341</u> | <u>82,508</u> | <u>807,849</u> |
| Total liabilities and fund equity | <u>\$ 1,070,541</u> | <u>\$ 937,708</u> | <u>\$ 2,008,249</u> |

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – ALL DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | General Obligation Bond Retirement | Special Assessment Bond Retirement | Total |
|---|---|---|-------------------|
| Revenues | | | |
| Local taxes | \$ 333,972 | \$ - | \$ 333,972 |
| Intergovernmental revenue | 40,206 | - | 40,206 |
| Special assessments | - | 69,604 | 69,604 |
| Interest | 61,016 | 7,080 | 68,096 |
| Total revenues | <u>435,194</u> | <u>76,684</u> | <u>511,878</u> |
| Expenditures | | | |
| Current | | | |
| General government | 5,286 | 2,806 | 8,092 |
| Debt service | | | |
| Bond principal | 830,000 | 34,000 | 864,000 |
| Interest and fiscal charges | 315,874 | 33,211 | 349,085 |
| Total expenditures | <u>1,151,160</u> | <u>70,017</u> | <u>1,221,177</u> |
| Excess (deficiency) of revenues over expenditures | <u>(715,966)</u> | <u>6,667</u> | <u>(709,299)</u> |
| Other financing sources (uses) | | | |
| Operating transfers-in | 615,664 | - | 615,664 |
| Total other financing sources (uses) | <u>615,664</u> | <u>-</u> | <u>615,664</u> |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | (100,302) | 6,667 | (93,635) |
| Fund balances, beginning of year | <u>825,643</u> | <u>75,841</u> | <u>901,484</u> |
| Fund balances, end of year | <u>\$ 725,341</u> | <u>\$ 82,508</u> | <u>\$ 807,849</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | General Bond Retirement | | |
|--|-------------------------|---------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Property and other taxes | \$ 332,060 | \$ 333,971 | \$ 1,911 |
| Intergovernmental | 39,400 | 40,206 | 806 |
| Special assessments | - | - | - |
| Interest | 59,030 | 59,686 | 656 |
| Total revenues | <u>430,490</u> | <u>433,863</u> | <u>3,373</u> |
| Expenditures | | | |
| Current | | | |
| Other | 6,001 | 5,286 | 715 |
| Debt service | | | |
| Note principal | 13,170,000 | 13,170,000 | - |
| Bond principal | 830,000 | 830,000 | - |
| Interest and fiscal charges | 749,833 | 749,833 | - |
| Total expenditures | <u>14,755,834</u> | <u>14,755,119</u> | <u>715</u> |
| Excess of revenues over (under) expenditures | <u>(14,325,344)</u> | <u>(14,321,256)</u> | <u>4,088</u> |
| Other financing sources (uses) | | | |
| Operating transfers-in | 1,249,624 | 1,249,624 | - |
| Note proceeds | 12,970,000 | 12,970,000 | - |
| Total other financing sources (uses) | <u>14,219,624</u> | <u>14,219,624</u> | <u>-</u> |
| Excess of revenues and other financing sources over (under) expenditures and other financing uses | <u>(105,720)</u> | <u>(101,632)</u> | <u>4,088</u> |
| Fund balances beginning of year | <u>820,366</u> | <u>820,366</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 714,646</u> | <u>\$ 718,734</u> | <u>\$ 4,088</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Special Assessment Bond Retirement | | |
|--|------------------------------------|------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Property and other taxes | \$ - | \$ - | \$ - |
| Intergovernmental | - | - | - |
| Special assessments | 72,500 | 69,603 | (2,897) |
| Interest | 4,100 | 7,080 | 2,980 |
| Total revenues | <u>76,600</u> | <u>76,683</u> | <u>83</u> |
| Expenditures | | | |
| Current | | | |
| Other | 5,888 | 2,806 | 3,082 |
| Debt service | | | |
| Note principal | - | - | - |
| Bond principal | 34,000 | 34,000 | - |
| Interest and fiscal charges | 33,211 | 33,211 | - |
| Total expenditures | <u>73,099</u> | <u>70,017</u> | <u>3,082</u> |
| Excess of revenues over (under) expenditures | <u>3,501</u> | <u>6,666</u> | <u>3,165</u> |
| Other financing sources (uses) | | | |
| Operating transfers-in | - | - | - |
| Note proceeds | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess of revenues and other financing sources over (under) expenditures and other financing uses | 3,501 | 6,666 | 3,165 |
| Fund balances beginning of year | <u>75,841</u> | <u>75,841</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 79,342</u> | <u>\$ 82,507</u> | <u>\$ 3,165</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | All Debt Service Funds | | |
|--|------------------------|---------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Property and other taxes | \$ 332,060 | \$ 333,971 | \$ 1,911 |
| Intergovernmental | 39,400 | 40,206 | 806 |
| Special assessments | 72,500 | 69,603 | (2,897) |
| Interest | 63,130 | 66,766 | 3,636 |
| Total revenues | <u>507,090</u> | <u>510,546</u> | <u>3,456</u> |
| Expenditures | | | |
| Current | | | |
| Other | 11,889 | 8,092 | 3,797 |
| Debt service | | | |
| Note principal | 13,170,000 | 13,170,000 | - |
| Bond principal | 864,000 | 864,000 | - |
| Interest and fiscal charges | 783,044 | 783,044 | - |
| Total expenditures | <u>14,828,933</u> | <u>14,825,136</u> | <u>3,797</u> |
| Excess of revenues over (under) expenditures | <u>(14,321,843)</u> | <u>(14,314,590)</u> | <u>7,253</u> |
| Other financing sources (uses) | | | |
| Operating transfers-in | 1,249,624 | 1,249,624 | - |
| Note proceeds | 12,970,000 | 12,970,000 | - |
| Total other financing sources (uses) | <u>14,219,624</u> | <u>14,219,624</u> | <u>-</u> |
| Excess of revenues and other financing sources over (under) expenditures and other financing uses | <u>(102,219)</u> | <u>(94,966)</u> | <u>7,253</u> |
| Fund balances beginning of year | <u>896,207</u> | <u>896,207</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 793,988</u> | <u>\$ 801,241</u> | <u>\$ 7,253</u> |

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of capital assets other than those financed by proprietary funds.

Capital Projects Fund – Accounts for resources used for the acquisition and construction of major capital assets.

Issue II Fund – Accounts for Ohio Public Works grant activity consisting of the grant received and the related expenditure paid by the Ohio Public Works Commission directly to the contractors on behalf of the City.

Bainbridge Road Improvement – Accounts for debt proceeds received and expenditures for the Bainbridge Road improvement project.

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS

DECEMBER 31, 2000

| | Capital Projects | Issue II | Bainbridge Road Improvement | Totals |
|--|---------------------|------------------|-----------------------------------|-------------------|
| Assets | | | | |
| Equity in pooled cash and equivalents | \$ 415,330 | \$ - | \$ 1,476 | \$ 416,806 |
| Due from other governments | - | 18,243 | - | 18,243 |
| Total assets | 415,330 | 18,243 | 1,476 | 435,049 |
| Liabilities | | | | |
| Accounts and contracts payable | 20,656 | 18,243 | \$0 | 38,899 |
| Accrued interest | 5,550 | - | 5,550 | 11,100 |
| Notes payable | 600,000 | - | 600,000 | 1,200,000 |
| Total liabilities | 626,206 | 18,243 | 605,550 | 1,249,999 |
| Fund balances | | | | |
| Reserved for encumbrances | 83,852 | - | - | 83,852 |
| Unreserved | (294,728) | - | (604,074) | (898,802) |
| Total fund balances | (210,876) | - | (604,074) | (814,950) |
| Total liabilities and fund balances | \$ 415,330 | \$ 18,243 | \$ 1,476 | \$ 435,049 |

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – ALL CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | Capital Projects | Issue II | Bainbridge Road Improvement | Totals |
|--|---------------------|------------------|-----------------------------------|---------------------|
| Revenue | | | | |
| Intergovernmental | \$ - | \$ 598,127 | \$ - | \$ 598,127 |
| Interest | 26,460 | - | 1,396 | 27,856 |
| Miscellaneous | 7,647 | - | - | 7,647 |
| Total revenue | <u>34,107</u> | <u>598,127</u> | <u>1,396</u> | <u>633,630</u> |
| Expenditures | | | | |
| Capital outlay | 926,500 | 786,262 | 719 | 1,713,481 |
| Debt service | | | | |
| Note principal | 16,808 | - | - | 16,808 |
| Capitalized lease principal | 69,040 | - | - | 69,040 |
| Interest and fiscal charges | 28,884 | - | 21,530 | 50,414 |
| Total expenditures | <u>1,041,232</u> | <u>786,262</u> | <u>22,249</u> | <u>1,849,743</u> |
| Excess (deficiency) of revenue over expenditures | <u>(1,007,125)</u> | <u>(188,135)</u> | <u>(20,853)</u> | <u>(1,216,113)</u> |
| Other financing sources (uses) | | | | |
| Operating transfers-in | 802,500 | - | 33,680 | 836,180 |
| Loan proceeds | - | 188,135 | - | 188,135 |
| Operating transfers-out | (200,209) | - | - | (200,209) |
| Total other financing sources (uses) | <u>602,291</u> | <u>188,135</u> | <u>33,680</u> | <u>824,106</u> |
| Excess (deficiency) of revenues over expenditures and other sources (uses) | <u>(404,834)</u> | <u>-</u> | <u>12,827</u> | <u>(392,007)</u> |
| Fund balances, beginning of year | <u>193,958</u> | <u>-</u> | <u>(616,901)</u> | <u>(422,943)</u> |
| Fund balances, end of year | <u>\$ (210,876)</u> | <u>\$ -</u> | <u>\$ (604,074)</u> | <u>\$ (814,950)</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Capital Projects Fund | | |
|---|-----------------------|--------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenue | | | |
| Interest | \$ 26,455 | \$ 26,460 | \$ 5 |
| Other | 7,647 | 7,647 | - |
| Total revenue | <u>34,102</u> | <u>34,107</u> | <u>5</u> |
| Expenditures | | | |
| Contractual services | 40,000 | 27,741 | 12,259 |
| Other | 124,945 | - | 124,945 |
| Capital outlay | 1,286,071 | 1,125,236 | 160,835 |
| Debt service | | | |
| Principal retirement | 16,808 | 16,808 | - |
| Total expenditures | <u>1,467,824</u> | <u>1,169,785</u> | <u>298,039</u> |
| Excess of revenue over (under) expenditures | <u>(1,433,722)</u> | <u>(1,135,678)</u> | <u>298,044</u> |
| Other financing sources (uses) | | | |
| Note proceeds | 700,000 | 700,000 | - |
| Operating transfers-in | 802,500 | 802,500 | - |
| Operating transfers-out | (308,010) | (307,249) | 761 |
| Total other financing sources (uses) | <u>1,194,490</u> | <u>1,195,251</u> | <u>761</u> |
| Excess of revenue and other financing sources over (under) expenditures and other financing uses | <u>(239,232)</u> | <u>59,573</u> | <u>298,805</u> |
| Fund balances beginning of year | 193,959 | 193,959 | - |
| Prior year encumbrances appropriated | <u>57,289</u> | <u>57,289</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 12,016</u> | <u>\$ 310,821</u> | <u>\$ 298,805</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Issue II Fund | | Variance Favorable (Unfavorable) |
|---|-----------------|------------------|--|
| | Budget | Actual | |
| Revenue | | | |
| Intergovernmental | \$ 598,127 | \$ 598,127 | \$ - |
| Total revenue | <u>598,127</u> | <u>598,127</u> | <u>-</u> |
| Expenditures | | | |
| Capital outlay | 692,000 | 786,262 | (94,262) |
| Total expenditures | <u>692,000</u> | <u>786,262</u> | <u>(94,262)</u> |
| Excess of revenue over (under) expenditures | <u>(93,873)</u> | <u>(188,135)</u> | <u>(94,262)</u> |
| Other financing sources (uses) | | | |
| Note proceeds | - | - | - |
| Loan proceeds | 93,873 | 188,135 | 94,262 |
| Operating transfers-in | - | - | - |
| Operating transfers-out | - | - | - |
| Total other financing sources (uses) | <u>93,873</u> | <u>188,135</u> | <u>94,262</u> |
| Excess of revenue and other financing sources over (under) expenditures and other financing uses | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances beginning of year | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balances end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Bainbridge Road Improvement Fund | | |
|---|----------------------------------|----------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenue | | | |
| Interest | \$ 1,080 | \$ 1,396 | \$ 316 |
| Total revenue | 1,080 | 1,396 | 316 |
| | | | |
| Expenditures | | | |
| Contractual services | 799 | 718 | 81 |
| Capital outlay | 4,422 | 4,422 | - |
| Total expenditures | 5,221 | 5,140 | 81 |
| | | | |
| Excess of revenue over (under) expenditures | (4,141) | (3,744) | 397 |
| | | | |
| Fund balances beginning of year | 799 | 799 | - |
| | | | |
| Prior year encumbrances appropriated | 4,422 | 4,422 | - |
| | | | |
| Fund balances end of year | \$ 1,080 | \$ 1,477 | \$ 397 |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | All Capital Projects Funds | | |
|---|----------------------------|--------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenue | | | |
| Intergovernmental | \$ 598,127 | \$ 598,127 | \$ - |
| Interest | 27,535 | 27,856 | 321 |
| Other | 7,647 | 7,647 | - |
| Total revenue | <u>633,309</u> | <u>633,630</u> | <u>321</u> |
| Expenditures | | | |
| Contractual services | | | |
| Capital projects | 40,000 | 27,741 | 12,259 |
| Bainbridge road improvement | 799 | 718 | 81 |
| Total contractual services | <u>40,799</u> | <u>28,459</u> | <u>12,340</u> |
| Other | | | |
| Capital projects | 124,945 | - | 124,945 |
| Total other | <u>124,945</u> | <u>-</u> | <u>124,945</u> |
| Capital outlay | | | |
| Capital projects | 1,286,069 | 1,125,236 | 160,833 |
| Issue II | 692,002 | 786,262 | (94,260) |
| Bainbridge road improvement | 4,422 | 4,422 | - |
| Total capital outlay | <u>1,982,493</u> | <u>1,915,920</u> | <u>66,573</u> |
| Debt service | | | |
| Principal retirement | | | |
| Capital projects | 16,808 | 16,808 | - |
| Total debt service | <u>16,808</u> | <u>16,808</u> | <u>-</u> |
| Total expenditures | <u>2,165,045</u> | <u>1,961,187</u> | <u>203,858</u> |
| Excess of revenue over (under) expenditures | <u>(1,531,736)</u> | <u>(1,327,557)</u> | <u>204,179</u> |
| Other financing sources (uses) | | | |
| Note proceeds | 700,000 | 700,000 | - |
| Loan proceeds | 93,873 | 188,135 | 94,262 |
| Operating transfers-in | 802,500 | 802,500 | - |
| Operating transfers-out | (308,010) | (307,249) | 761 |
| Total other financing sources (uses) | <u>1,288,363</u> | <u>1,383,386</u> | <u>95,023</u> |
| Excess of Revenue and other financing sources over (under) expenditures and other financing uses | <u>(243,373)</u> | <u>55,829</u> | <u>299,202</u> |
| Fund balances beginning of year | 194,758 | 194,758 | - |
| Prior year encumbrances appropriated | <u>61,711</u> | <u>61,711</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 13,096</u> | <u>\$ 312,298</u> | <u>\$ 299,202</u> |

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector business enterprises where the intent is that the cost (expenses, including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of revenue, expenses and/or net income is appropriate.

Water Fund – Accounts for the operating of the City's drinking water distribution system.

Sewer Fund – Accounts of the operations of the City's sanitary sewer collection system and City owned wastewater treatment facility.

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET -
ALL ENTERPRISE FUNDS

DECEMBER 31, 2000

| | Water | Sewer | Total |
|---|----------------------|----------------------|----------------------|
| Assets | | | |
| Equity in pooled cash and equivalents | \$ 5,654,345 | \$ 7,723,012 | \$ 13,377,357 |
| Cash and investments with fiscal agents | 186,904 | - | 186,904 |
| Receivables, net of allowance | | | |
| Accrued interest | 13,710 | 20,740 | 34,450 |
| Accounts and other | 280,000 | 464,000 | 744,000 |
| Due from other governments | 0 | 216,000 | 216,000 |
| Due from other funds | 161,375 | - | 161,375 |
| Inventories and supplies | 140,700 | 14,400 | 155,100 |
| Prepaid and deferred expenses | 3,300 | 4,600 | 7,900 |
| Fixed assets | 8,584,125 | 28,294,262 | 36,878,387 |
| Accumulated depreciation | (2,989,119) | (8,453,247) | (11,442,366) |
| Intangible assets | 1,304,932 | - | 1,304,932 |
| Total assets and other debits | <u>13,340,272</u> | <u>28,283,767</u> | <u>41,624,039</u> |
| Liabilities | | | |
| Accounts and contracts payable | 87,682 | 453,845 | 541,527 |
| Accrued expenses | | | |
| Salaries, wages, and benefits | 20,234 | 44,860 | 65,094 |
| Interest | 34,500 | 43,900 | 78,400 |
| Due to other governments | 16,856 | 40,951 | 57,807 |
| Due to others | 161,375 | - | 161,375 |
| Notes payable | 3,700,000 | 4,700,000 | 8,400,000 |
| Loans payable | - | 164,791 | 164,791 |
| Bonds payable | | | |
| General obligation | 1,345,000 | 2,295,000 | 3,640,000 |
| Mortgage revenue | 115,000 | - | 115,000 |
| Accrued leave benefits | 81,705 | 189,830 | 271,535 |
| Total liabilities | <u>5,562,352</u> | <u>7,933,177</u> | <u>13,495,529</u> |
| Equity | | | |
| Contributed capital | 2,753,435 | 11,163,567 | 13,917,002 |
| Retained earnings | | | |
| Unreserved | 5,024,485 | 9,187,023 | 14,211,508 |
| Total equity | <u>7,777,920</u> | <u>20,350,590</u> | <u>28,128,510</u> |
| Total liabilities and equity | <u>\$ 13,340,272</u> | <u>\$ 28,283,767</u> | <u>\$ 41,624,039</u> |

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS – ALL ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | Water | Sewer | Total |
|---|---------------------|---------------------|----------------------|
| Operating revenues | | | |
| Charges for services | \$ 2,084,313 | \$ 5,026,182 | \$ 7,110,495 |
| Miscellaneous | 77,451 | 12,413 | 89,864 |
| Total operating revenues | <u>2,161,764</u> | <u>5,038,595</u> | <u>7,200,359</u> |
| Operating expenses | | | |
| Personal services | 562,925 | 1,312,039 | 1,874,964 |
| Contractual services | 59,935 | 1,306,779 | 1,366,714 |
| Supplies and materials | 999,151 | 272,944 | 1,272,095 |
| Other operating | 118,390 | 356,689 | 475,079 |
| Depreciation | 212,278 | 629,604 | 841,882 |
| Amortization | 52,707 | - | 52,707 |
| Total operating expenses | <u>2,005,386</u> | <u>3,878,055</u> | <u>5,883,441</u> |
| Operating income | <u>156,378</u> | <u>1,160,540</u> | <u>1,316,918</u> |
| Nonoperating revenues (expenses) | | | |
| Interest income | 389,263 | 532,740 | 922,003 |
| Loss on disposal of fixed assets | (18,643) | (5,865) | (24,508) |
| Interest and fiscal charges | (249,470) | (309,928) | (559,398) |
| Total nonoperating revenues (expenses) | <u>121,150</u> | <u>216,947</u> | <u>338,097</u> |
| Net income (loss) | 277,528 | 1,377,487 | 1,655,015 |
| Retained earnings, beginning of year, as restated | <u>4,746,957</u> | <u>7,809,536</u> | <u>12,556,493</u> |
| Retained earnings, end of year | <u>\$ 5,024,485</u> | <u>\$ 9,187,023</u> | <u>\$ 14,211,508</u> |

CITY OF NORTH RIDGEVILLE, OHIO
COMBINING STATEMENT OF CASH FLOWS -
ALL ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Water | Sewer | Total |
|--|--------------|--------------|---------------|
| Cash flows from operating activities: | | | |
| Operating income | \$ 156,378 | \$ 1,160,540 | \$ 1,316,918 |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities: | | | |
| Depreciation | 212,278 | 629,604 | 841,882 |
| Amortization | 52,707 | - | 52,707 |
| Changes in net assets (increase) decrease and liabilities increase (decrease): | | | |
| Accrued interest receivable | (10,190) | (11,460) | (21,650) |
| Accounts receivable | 3,000 | (32,093) | (29,093) |
| Intergovernmental receivable | - | (81,600) | (81,600) |
| Due from other funds | (15,709) | - | (15,709) |
| Inventories and supplies | (74,800) | 1,300 | (73,500) |
| Prepaid and deferred expenses | (500) | (700) | (1,200) |
| Accounts and contracts payable | (89,300) | 232,918 | 143,618 |
| Accrued expenses | (22,221) | (168,231) | (190,452) |
| Due to other governments | 9,010 | 16,694 | 25,704 |
| Due to others | 15,709 | - | 15,709 |
| Total adjustments | 79,984 | 586,432 | 666,416 |
| Net cash provided by (used in) operating activities | 236,362 | 1,746,972 | 1,983,334 |
| Cash flows from capital and related financing activities: | | | |
| Acquisition of fixed assets | (364,218) | (3,556,511) | (3,920,729) |
| Proceeds from loan payable | - | 169,017 | 169,017 |
| Proceeds from note payable | 7,400,000 | 4,700,000 | 12,100,000 |
| Principal payment of loan | - | (4,226) | (4,226) |
| Principal payment of notes | (7,000,000) | (4,370,000) | (11,370,000) |
| Principal payment of bonds | (195,000) | (125,000) | (320,000) |
| Interest and fiscal charges | (249,470) | (309,928) | (559,398) |
| Net cash (used in) capital and related financing activities | (408,688) | (3,496,648) | (3,905,336) |
| Cash flows provided by investing activities: | | | |
| Interest income | 389,263 | 532,740 | 922,003 |
| Cash with fiscal agent | 23,208 | - | 23,208 |
| Net cash provided by investing activities | 412,471 | 532,740 | 945,211 |
| Net (decrease) in cash and cash equivalents | 240,145 | (1,216,936) | (976,791) |
| Equity in pooled cash and equivalents, beginning of year | 5,414,200 | 8,939,948 | 14,354,148 |
| Equity in pooled cash and equivalents, end of year | \$ 5,654,345 | \$ 7,723,012 | \$ 13,377,357 |
| Non-cash transactions: | | | |
| Acquisition of fixed assets through contributed capital | \$ - | \$ 432,400 | \$ 432,400 |
| Disposal of fixed assets, net book value | \$ 18,643 | \$ 5,865 | \$ 24,508 |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Water Fund | | Variance Favorable (Unfavorable) |
|---|---------------------|---------------------|--|
| | Budget | Actual | |
| Revenue | | | |
| Charges for services | \$ 1,870,000 | \$ 1,870,395 | \$ 395 |
| Tap-in fees | 200,000 | 216,919 | 16,919 |
| Interest | 354,500 | 360,172 | 5,672 |
| Note proceeds | 500,000 | 500,000 | - |
| Other operating revenue | 70,000 | 77,451 | 7,451 |
| Total revenue | <u>2,994,500</u> | <u>3,024,937</u> | <u>30,437</u> |
| Expenses | | | |
| Personal service | 558,032 | 530,939 | 27,093 |
| Materials and supplies | 1,494,548 | 1,258,306 | 236,242 |
| Contractual services | 135,923 | 92,049 | 43,874 |
| Other non-operating expenses | 191,178 | 50,547 | 140,631 |
| Capital outlay | 3,168,419 | 400,817 | 2,767,602 |
| Debt service | | | |
| Principal retirement | 168,817 | 168,817 | - |
| Interest and fiscal charges | 77,796 | 77,796 | - |
| Total expenses | <u>5,794,713</u> | <u>2,579,271</u> | <u>3,215,442</u> |
| Excess of revenue over (under) expenses | <u>(2,800,213)</u> | <u>445,666</u> | <u>3,245,879</u> |
| Other financing sources (uses) | | | |
| Operating transfers-in | 112,013 | 110,013 | (2,000) |
| Operating transfers-out | (489,883) | (451,493) | 38,390 |
| Total other financing sources (uses) | <u>(377,870)</u> | <u>(341,480)</u> | <u>36,390</u> |
| Excess of revenue and other financing sources over (under) expenses and other financing uses | <u>(3,178,083)</u> | <u>104,186</u> | <u>3,282,269</u> |
| Fund balances beginning of year | 5,208,140 | 5,208,140 | - |
| Prior year encumbrances appropriated | <u>194,200</u> | <u>194,200</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 2,224,257</u> | <u>\$ 5,506,526</u> | <u>\$ 3,282,269</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | Sewer Fund | | Variance Favorable (Unfavorable) |
|---|---------------------|---------------------|--|
| | Budget | Actual | |
| Revenue | | | |
| Charges for services | \$ 4,045,500 | \$ 4,159,267 | \$ 113,767 |
| Tap-in fees | 743,150 | 751,115 | 7,965 |
| Interest | 495,900 | 526,449 | 30,549 |
| Other operating revenue | 11,700 | 14,520 | 2,820 |
| Total revenue | <u>5,296,250</u> | <u>5,451,351</u> | <u>155,101</u> |
| Expenses | | | |
| Personal service | 1,356,982 | 1,302,833 | 54,149 |
| Materials and supplies | 1,863,249 | 1,786,453 | 76,796 |
| Contractual services | 859,914 | 721,639 | 138,275 |
| Other non-operating expenses | 295,796 | 196,172 | 99,624 |
| Capital outlay | 5,075,301 | 3,495,753 | 1,579,548 |
| Debt service | | | |
| Principal retirement | 129,225 | 129,225 | - |
| Interest and fiscal charges | 117,880 | 117,880 | - |
| Total expenses | <u>9,698,347</u> | <u>7,749,955</u> | <u>1,948,392</u> |
| Excess of revenue over (under) expenses | <u>(4,402,097)</u> | <u>(2,298,604)</u> | <u>2,103,493</u> |
| Other financing sources (uses) | | | |
| Operating transfers-in | 205,236 | 220,500 | 15,264 |
| Note proceeds | 330,000 | 330,000 | - |
| Operating transfers-out | (460,847) | (460,847) | - |
| Total other financing sources (uses) | <u>74,389</u> | <u>89,653</u> | <u>15,264</u> |
| Excess of revenue and other financing sources over (under) expenses and other financing uses | <u>(4,327,708)</u> | <u>(2,208,951)</u> | <u>2,118,757</u> |
| Fund balances beginning of year | 6,804,262 | 6,804,262 | - |
| Prior year encumbrances appropriated | <u>2,104,849</u> | <u>2,104,849</u> | - |
| Fund balances end of year | <u>\$ 4,581,403</u> | <u>\$ 6,700,160</u> | <u>\$ 2,118,757</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | All Enterprise Funds | | |
|---|----------------------|--------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenue | | | |
| Charges for services | \$ 5,915,500 | \$ 6,029,662 | \$ 114,162 |
| Tap-in fees | 943,150 | 968,034 | 24,884 |
| Interest | 850,400 | 886,621 | 36,221 |
| Other operating revenue | 81,700 | 91,971 | 10,271 |
| Total revenue | <u>7,790,750</u> | <u>7,976,288</u> | <u>185,538</u> |
| Expenses | | | |
| Personal service | | | |
| Water | 558,032 | 530,939 | 27,093 |
| Sewer | 1,356,982 | 1,302,833 | 54,149 |
| Total personal service | <u>1,915,014</u> | <u>1,833,772</u> | <u>81,242</u> |
| Materials and supplies | | | |
| Water | 1,494,548 | 1,258,306 | 236,242 |
| Sewer | 1,863,249 | 1,786,453 | 76,796 |
| Total Materials and supplies | <u>3,357,797</u> | <u>3,044,759</u> | <u>313,038</u> |
| Contractual services | | | |
| Water | 135,923 | 92,049 | 43,874 |
| Sewer | 859,914 | 721,639 | 138,275 |
| Total contractual services | <u>995,837</u> | <u>813,688</u> | <u>182,149</u> |
| Other non-operating expenses | | | |
| Water | 191,178 | 50,547 | 140,631 |
| Sewer | 295,796 | 196,172 | 99,624 |
| Total other non-operating expenses | <u>486,974</u> | <u>246,719</u> | <u>240,255</u> |
| Capital outlay | | | |
| Water | 3,168,419 | 400,817 | 2,767,602 |
| Sewer | 5,075,301 | 3,495,753 | 1,579,548 |
| Total Capital outlay | <u>8,243,720</u> | <u>3,896,570</u> | <u>4,347,150</u> |
| Debt service | | | |
| Principal retirement | | | |
| Water | 168,817 | 168,817 | - |
| Sewer | 129,225 | 129,225 | - |
| Total Principal retirement | <u>298,042</u> | <u>298,042</u> | <u>-</u> |
| Interest and fiscal charges | | | |
| Water | 77,796 | 77,796 | - |
| Sewer | 117,880 | 117,880 | - |
| Total Interest and fiscal charges | <u>195,676</u> | <u>195,676</u> | <u>-</u> |
| Total expenses | <u>15,493,060</u> | <u>10,329,226</u> | <u>5,163,834</u> |
| Excess of revenue over (under) expenses | <u>(7,702,310)</u> | <u>(2,352,938)</u> | <u>5,349,372</u> |

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2000

| | All Enterprise Funds (Concluded) | | |
|---|----------------------------------|----------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Other financing sources (uses) | | | |
| Operating transfers-in | | | |
| Water | 112,013 | 110,013 | (2,000) |
| Sewer | 205,236 | 220,500 | 15,264 |
| Total operating transfers-in | <u>317,249</u> | <u>330,513</u> | <u>13,264</u> |
| Operating transfers-out | | | |
| Water | (489,883) | (451,493) | 38,390 |
| Sewer | (460,847) | (460,847) | - |
| Total operating transfers-out | <u>(950,730)</u> | <u>(912,340)</u> | <u>38,390</u> |
| Note proceeds | | | |
| Water | 500,000 | 500,000 | - |
| Sewer | 330,000 | 330,000 | - |
| French Creek | - | - | - |
| Total note proceeds | <u>830,000</u> | <u>830,000</u> | <u>-</u> |
| Total other financing sources (uses) | <u>196,519</u> | <u>248,173</u> | <u>51,654</u> |
| Excess of revenue and other financing sources over (under) expenses and other financing uses | (7,505,791) | (2,104,765) | 5,401,026 |
| Fund balances beginning of year | 12,012,402 | 12,012,402 | - |
| Prior year encumbrances appropriated | <u>2,299,049</u> | <u>2,299,049</u> | <u>-</u> |
| Fund balances end of year | <u>\$ 6,805,660</u> | <u>\$ 12,206,686</u> | <u>\$ 5,401,026</u> |

INTERNAL SERVICE FUND

The Internal Service Fund is used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

Self Insurance Benefits Trust Fund – Accounts for the operation of the City's self-insurance program for employee health benefits.

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | Self Insurance Benefits Trust | | |
|---|-------------------------------|-------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues | | | |
| Charges for services | \$ 873,000 | \$ 875,273 | \$ 2,273 |
| Interest | 47,500 | 54,455 | 6,955 |
| Other | 4,700 | 2,253 | (2,447) |
| Total revenue | <u>925,200</u> | <u>931,981</u> | <u>6,781</u> |
| Expenses | | | |
| Other operating | 1,025,500 | 927,906 | 97,594 |
| Total expenses | <u>1,025,500</u> | <u>927,906</u> | <u>97,594</u> |
| Excess of revenue over (under) expenses | (100,300) | 4,075 | 104,375 |
| Fund balances beginning of year | 859,388 | 859,388 | - |
| Prior year encumbrances appropriated | - | - | - |
| Fund balances end of year | <u>\$ 759,088</u> | <u>\$ 863,463</u> | <u>\$ 104,375</u> |

AGENCY FUNDS

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds. These funds are purely custodial in nature (assets equal liabilities) and therefore do not involve the measurement of results of operations.

Board of Building Standards Fund – Accounts for fees required by the State to be collected by the City and paid to the State.

Senior Citizens Multi Trust Fund – Accounts for revenue earned and expended by the Senior Citizens Center.

Mayor's Court Operating Trust Fund – Accounts for fines and fees collected for the purpose of operating the Mayor's Court.

Mayor's Court Bail Trust Fund – Accounts for bail collected.

Trust Miscellaneous Fund – Accounts for deposits held by the City from contractors, developers or individuals to ensure compliance with City Ordinances, and for other various deposits held by the City on behalf of others.

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | <u>Balance 1-1-00</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balance 12-31-00</u> |
|---------------------------------------|---------------------------|------------------|-------------------|-----------------------------|
| Board of Building Standards | | | | |
| Assets | | | | |
| Equity in pooled cash and equivalents | \$ 156 | \$ 2,008 | \$ 2,005 | \$ 159 |
| Liabilities | | | | |
| Accounts and contracts payable | \$ 156 | \$ 2,008 | \$ 2,005 | \$ 159 |
| | | | | |
| Senior Citizens Multi Trust | | | | |
| Assets | | | | |
| Equity in pooled cash and equivalents | \$ 38,211 | \$ 49,937 | \$ 49,560 | \$ 38,588 |
| Liabilities | | | | |
| Accounts and contracts payable | \$ 1,388 | \$ 1,123 | \$ 1,388 | \$ 1,123 |
| Accrued salaries, wages and benefits | - | 1,019 | - | 1,019 |
| Due to other governments | - | 1,020 | - | 1,020 |
| Due to others | 36,723 | 35,426 | 36,723 | 35,426 |
| Total liabilities | <u>\$ 38,111</u> | <u>\$ 38,588</u> | <u>\$ 38,111</u> | <u>\$ 38,588</u> |
| | | | | |
| Mayor's Court Operating | | | | |
| Assets | | | | |
| Equity in pooled cash and equivalents | \$ 51,560 | \$ 342,502 | \$ 387,706 | \$ 6,356 |
| Liabilities | | | | |
| Accounts and contracts payable | \$ 307 | \$ 233 | \$ 307 | \$ 233 |
| Accrued salaries, wages and benefits | 2,030 | 3,234 | 2,030 | 3,234 |
| Due to other governments | 915 | 2,889 | 915 | 2,889 |
| Due to others | 48,308 | - | 48,308 | - |
| Total liabilities | <u>\$ 51,560</u> | <u>\$ 6,356</u> | <u>\$ 51,560</u> | <u>\$ 6,356</u> |
| | | | | |
| Mayor's Court Bail Trust | | | | |
| Assets | | | | |
| Equity in pooled cash and equivalents | \$ 1,852 | \$ 31,066 | \$ 30,400 | \$ 2,518 |
| Liabilities | | | | |
| Due to others | \$ 1,852 | \$ 31,066 | \$ 30,400 | \$ 2,518 |

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2000

| | Balance 1-1-00 | Additions | Reductions | Balance 12-31-00 |
|---------------------------------------|-------------------|--------------|--------------|---------------------|
| Trust Miscellaneous | | | | |
| Assets | | | | |
| Equity in pooled cash and equivalents | \$ 522,848 | \$ 681,865 | \$ 766,627 | \$ 438,086 |
| Liabilities | | | | |
| Accounts and contracts payable | \$ 4,592 | \$ 3,169 | \$ 4,592 | \$ 3,169 |
| Due to other governments | - | 3,081 | - | 3,081 |
| Due to other funds | 145,666 | 161,375 | 145,666 | 161,375 |
| Due to others | 372,590 | 270,461 | 372,590 | 270,461 |
| Total liabilities | \$ 522,848 | \$ 438,086 | \$ 522,848 | \$ 438,086 |
| Total All Agency Funds | | | | |
| Assets | | | | |
| Equity in pooled cash and equivalents | \$ 614,627 | \$ 1,107,378 | \$ 1,236,298 | \$ 485,707 |
| Liabilities | | | | |
| Accounts and contracts payable | \$ 6,443 | \$ 6,533 | \$ 8,292 | \$ 4,684 |
| Accrued salaries, wages and benefits | 2,030 | 4,253 | 2,030 | 4,253 |
| Due to other governments | 915 | 6,990 | 915 | 6,990 |
| Due to other funds | 145,666 | 161,375 | 145,666 | 161,375 |
| Due to others | 459,473 | 336,953 | 488,021 | 308,405 |
| Total liabilities | \$ 614,527 | \$ 516,104 | \$ 644,924 | \$ 485,707 |

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for fixed assets including land, buildings, equipment and vehicles other than those accounted for in the proprietary funds.

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
DECEMBER 31, 2000

| | |
|-------------------------|---------------------|
| General Fixed Assets: | |
| Land | \$ 344,495 |
| Buildings and equipment | 3,570,293 |
| Equipment and vehicles | 4,553,131 |
| | <u>\$ 8,467,919</u> |

| | |
|--|---------------------|
| Investment in General Fixed Assets from: | |
| General Fund | \$ 4,207,412 |
| Special Revenue Funds | 935,503 |
| Capital Projects Funds | 3,325,004 |
| | <u>\$ 8,467,919</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
DECEMBER 31, 2000

| Function and Activity: | Land | Building and Improvements | Equipment and Vehicles | Total |
|---|-------------------|------------------------------|---------------------------|---------------------|
| Security of Persons and Property: | | | | |
| Mayor's Court | \$ - | \$ - | \$ 7,048 | \$ 7,048 |
| Police Department | 4,612 | 3,240 | 593,072 | 600,924 |
| Fire Department | 23,992 | 334,832 | 1,517,675 | 1,876,499 |
| Total Security of Persons and Property | <u>28,604</u> | <u>338,072</u> | <u>2,117,795</u> | <u>2,484,471</u> |
| Public Health and Welfare | | | | |
| Cemetery | 25,701 | 2,849 | 32,501 | 61,051 |
| Senior Center | - | 4,900 | 69,606 | 74,506 |
| Total Public Health and Welfare | <u>25,701</u> | <u>7,749</u> | <u>102,107</u> | <u>135,557</u> |
| Leisure Time Activities | | | | |
| Parks and Recreation | 143,063 | 251,976 | 358,385 | 753,424 |
| Total Leisure Time Activities | <u>143,063</u> | <u>251,976</u> | <u>358,385</u> | <u>753,424</u> |
| Transportation | | | | |
| Street Department | 18,000 | 181,529 | 1,624,411 | 1,823,940 |
| Total Transportation | <u>18,000</u> | <u>181,529</u> | <u>1,624,411</u> | <u>1,823,940</u> |
| General Government | | | | |
| Council | - | - | 20,808 | 20,808 |
| Mayor | - | 4,230 | 21,071 | 25,301 |
| Finance | - | - | 41,028 | 41,028 |
| Legal | - | 6,705 | 4,206 | 10,911 |
| City Hall | 51,643 | 2,617,085 | 258,864 | 2,927,592 |
| Olde Town Hall | 38,336 | 162,947 | - | 201,283 |
| Other | 39,148 | - | 4,456 | 43,604 |
| Total General Government | <u>129,127</u> | <u>2,790,967</u> | <u>350,433</u> | <u>3,270,527</u> |
| Total General Fixed Assets | <u>\$ 344,495</u> | <u>\$ 3,570,293</u> | <u>\$ 4,553,131</u> | <u>\$ 8,467,919</u> |

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2000

| Function and Activity: | Balance 1/1/00 | Additions | Disposals | Balance 12/31/00 |
|---|---------------------|-------------------|---------------------|---------------------|
| Security of Persons and Property: | | | | |
| Mayor's Court | \$ 7,048 | \$ - | \$ - | \$ 7,048 |
| Police Department | 571,216 | 126,541 | (96,833) | 600,924 |
| Fire Department | 1,912,626 | 49,439 | (85,566) | 1,876,499 |
| Total Security of Persons and Property | <u>2,490,890</u> | <u>175,980</u> | <u>(182,399)</u> | <u>2,484,471</u> |
| Public Health and Welfare | | | | |
| Cemetery | 57,051 | 4,000 | - | 61,051 |
| Senior Center | 49,295 | 28,072 | (2,861) | 74,506 |
| Total Public Health and Welfare | <u>106,346</u> | <u>32,072</u> | <u>(2,861)</u> | <u>135,557</u> |
| Leisure Time Activities | | | | |
| Parks and Recreation | 714,930 | 63,438 | (24,944) | 753,424 |
| Total Leisure Time Activities | <u>714,930</u> | <u>63,438</u> | <u>(24,944)</u> | <u>753,424</u> |
| Transportation | | | | |
| Street Department | 1,743,626 | 285,417 | (205,103) | 1,823,940 |
| Total Transportation | <u>1,743,626</u> | <u>285,417</u> | <u>(205,103)</u> | <u>1,823,940</u> |
| General Government | | | | |
| Council | 16,260 | 4,548 | - | 20,808 |
| Mayor | 16,712 | 8,589 | - | 25,301 |
| Finance | 39,323 | 2,264 | (559) | 41,028 |
| Legal | 4,206 | 6,705 | - | 10,911 |
| City Hall | 2,916,065 | 87,513 | (75,986) | 2,927,592 |
| Olde Town Hall | 201,283 | - | - | 201,283 |
| Other | 43,672 | 780 | (848) | 43,604 |
| Total General Government | <u>3,237,521</u> | <u>110,399</u> | <u>(77,393)</u> | <u>3,270,527</u> |
| Total General Fixed Assets | <u>\$ 8,293,313</u> | <u>\$ 667,306</u> | <u>\$ (492,700)</u> | <u>\$ 8,467,919</u> |

This page intentionally left blank.

City of North Ridgeville, Ohio
Governmental Fund Type - Revenues by Source
Last Ten Years

| | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 | 1994 | 1993 | 1992 | 1991 |
|-----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|--------------------|
| Local taxes | | | | | | | | | | |
| Municipal income tax | \$ 5,542,099 | \$ 5,229,189 | \$ 5,009,183 | \$ 4,679,366 | \$ 4,514,429 | \$ 4,400,711 | \$ 4,044,026 | \$ 3,547,919 | \$ 2,952,925 | \$ 2,793,819 |
| Property and other taxes | 2,959,718 | 2,998,551 | 3,249,220 | 3,165,639 | 2,959,163 | 3,023,280 | 2,496,132 | 2,598,552 | 2,675,812 | 2,419,132 |
| Intergovernmental | 3,534,267 | 2,511,602 | 2,657,983 | 2,483,283 | 1,844,673 | 2,460,309 | 1,721,497 | 1,742,280 | 1,454,771 | 1,188,895 |
| Special assessments | 69,604 | 105,379 | 98,437 | 107,695 | 99,003 | 64,758 | 53,481 | 41,371 | 51,164 | 58,384 |
| Charges for services | 1,233,816 | 1,224,433 | 1,194,896 | 1,154,976 | 1,096,596 | 1,114,568 | 1,105,079 | 1,043,891 | 834,086 | 662,031 |
| Fines, licenses and permits | 652,034 | 600,401 | 878,091 | 788,470 | 804,592 | 575,093 | 578,013 | 684,576 | 653,557 | 563,374 |
| Interest | 390,169 | 331,036 | 364,905 | 276,202 | 357,339 | 381,481 | 209,536 | 107,742 | 126,590 | 177,193 |
| Miscellaneous | 708,801 | 650,306 | 686,279 | 264,448 | 890,257 | 511,370 | 1,124,117 | 378,040 | 581,627 | 667,377 |
| | <u>\$15,090,508</u> | <u>\$13,650,897</u> | <u>\$14,138,994</u> | <u>\$12,920,079</u> | <u>\$12,566,052</u> | <u>\$12,531,570</u> | <u>\$11,331,881</u> | <u>\$10,144,371</u> | <u>\$9,330,532</u> | <u>\$8,530,205</u> |

Table includes all Governmental Funds

Source: City financial records

City of North Ridgeville, Ohio
Governmental Fund Type - Expenditures by Function
Last Ten Years

| | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 | 1994 | 1993 | 1992 | 1991 |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|--------------------|
| Current | | | | | | | | | | |
| Security of persons and property | \$ 6,094,752 | \$ 5,426,526 | \$ 5,297,299 | \$ 5,144,805 | \$ 4,537,399 | \$ 4,232,898 | \$ 3,862,882 | \$ 3,788,287 | \$ 3,585,397 | \$ 3,474,019 |
| Public health and welfare | 117,926 | 106,724 | 337,224 | 269,746 | 262,160 | 248,066 | 241,358 | 233,696 | 224,336 | 218,893 |
| Leisure time activities | 446,836 | 382,651 | 375,438 | 334,983 | 256,701 | 278,081 | 292,280 | 341,379 | 265,095 | 260,732 |
| Transportation | 1,499,137 | 1,390,157 | 1,159,999 | 1,309,403 | 972,968 | 1,078,562 | 1,190,039 | 1,196,104 | 1,108,612 | 1,434,461 |
| General government | 4,760,871 | 4,059,622 | 3,594,251 | 3,449,401 | 3,951,062 | 3,524,317 | 3,556,004 | 3,407,567 | 2,703,891 | 2,056,795 |
| Capital outlay | 1,713,481 | 2,026,801 | 1,605,618 | 1,293,730 | 1,334,326 | 3,929,026 | 837,131 | 549,025 | 319,824 | 409,227 |
| Debt service | | | | | | | | | | |
| Principal | 957,028 | 916,658 | 853,000 | 823,000 | 814,120 | 447,119 | 450,284 | 318,000 | 318,000 | 318,000 |
| Interest and fiscal charges | 410,911 | 434,267 | 444,388 | 489,817 | 577,232 | 605,164 | 475,377 | 413,393 | 456,618 | 508,951 |
| | <u>\$16,000,942</u> | <u>\$14,743,406</u> | <u>\$13,667,217</u> | <u>\$13,114,885</u> | <u>\$12,705,968</u> | <u>\$14,343,233</u> | <u>\$10,905,355</u> | <u>\$10,247,451</u> | <u>\$8,981,773</u> | <u>\$8,681,078</u> |

Table includes all Governmental Funds

Source: City financial records

City of North Ridgeville, Ohio
 Property Tax Levies and Collections (Real and Public Utilities)
 Last Ten Years

| Collection Year | Current Tax Levy | Current Tax Collections | Percent Collected | Delinquent Tax Collections | Total Tax Collections | Percent of Total Collections to Current Tax Levy | Outstanding Delinquent Taxes | Percent of Outstanding Delinquent Taxes to Current Tax Levy |
|-----------------|------------------|-------------------------|-------------------|----------------------------|-----------------------|--|------------------------------|---|
| 2000 | \$ 3,244,043 | \$ 3,192,162 | 98.4% | \$ 19,479 | \$ 3,211,641 | 99.0% | \$ 169,070 | 5.2% |
| 1999 | 2,655,232 | 2,586,839 | 97.4% | 55,518 | 2,642,357 | 99.5% | 104,178 | 3.9% |
| 1998 | 2,640,501 | 2,576,827 | 97.6% | 58,454 | 2,635,281 | 99.8% | 88,257 | 3.3% |
| 1997 | 2,487,456 | 2,436,552 | 98.0% | 46,136 | 2,482,688 | 99.8% | 78,853 | 3.2% |
| 1996 | 2,448,507 | 2,395,417 | 97.8% | 41,073 | 2,436,490 | 99.5% | 76,743 | 3.1% |
| 1995 | 2,541,408 | 2,489,165 | 97.9% | 53,365 | 2,542,530 | 100.0% | 82,636 | 3.3% |
| 1994 | 1,975,605 | 1,939,621 | 98.2% | 43,469 | 1,983,090 | 100.4% | 64,657 | 3.3% |
| 1993 | 2,081,657 | 2,045,518 | 98.3% | 36,532 | 2,082,050 | 100.0% | 70,681 | 3.4% |
| 1992 | 2,090,248 | 2,055,748 | 98.3% | 66,090 | 2,121,838 | 101.5% | 70,526 | 3.4% |
| 1991 | 1,925,324 | 1,880,050 | 97.6% | 45,287 | 1,925,337 | 100.0% | 89,385 | 4.6% |

Source: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

| Collection Year | Real Property | | Public Utility Property | | Tangible Personal Property | | Total | | Ratio of Assessed Value to Actual Value to |
|-----------------|----------------|------------------------|-------------------------|------------------------|----------------------------|------------------------|----------------|------------------------|--|
| | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | Assessed Value | Estimated Actual Value | |
| 2000 | \$ 333,488,470 | \$ 952,824,200 | \$ 17,870,720 | \$ 20,307,636 | \$ 25,230,804 | \$ 100,923,216 | \$ 376,589,994 | \$ 1,074,055,052 | 35.06% |
| 1999 | 320,654,700 | 916,156,286 | 17,245,160 | 19,596,773 | 23,960,770 | 95,843,080 | 361,860,630 | 1,031,596,139 | 35.08% |
| 1998 | 306,872,660 | 876,779,029 | 17,371,330 | 19,740,148 | 22,726,840 | 90,907,360 | 346,970,830 | 987,426,537 | 35.14% |
| 1997 | 248,684,360 | 710,526,743 | 17,835,730 | 20,267,875 | 22,732,700 | 90,930,800 | 289,252,790 | 821,725,418 | 35.20% |
| 1996 | 245,705,620 | 702,016,057 | 18,670,790 | 21,216,807 | 19,227,605 | 76,910,420 | 283,604,015 | 800,143,284 | 35.44% |
| 1995 | 238,866,910 | 682,476,886 | 20,018,490 | 22,748,284 | 17,651,026 | 70,604,104 | 276,536,426 | 775,829,274 | 35.64% |
| 1994 | 207,180,410 | 591,944,029 | 18,909,580 | 21,488,159 | 18,235,899 | 72,943,596 | 244,325,889 | 686,375,784 | 35.60% |
| 1993 | 201,633,860 | 576,096,743 | 18,569,100 | 21,101,250 | 17,871,363 | 71,485,452 | 238,074,323 | 668,683,445 | 35.60% |
| 1992 | 197,887,770 | 565,393,629 | 18,114,550 | 20,584,716 | 17,661,994 | 70,647,976 | 233,664,314 | 656,626,321 | 35.59% |
| 1991 | 166,005,020 | 474,300,057 | 16,779,200 | 19,067,273 | 18,579,399 | 74,317,596 | 201,363,619 | 567,684,926 | 35.47% |

Source: County Auditor, Lorain County, Ohio

Estimated actual value is calculated by dividing the assessed value by assessment percentage. The percentages for 2000 were 35% for real property, 35 % for public utility real, 88% for public utility tangible and 25% for tangible personal.

City of North Ridgeville, Ohio
Special Assessments Billings and Collections
Last Ten Years

| Collection Year | Amount Billed | Amount Collected | Percent Collected |
|--------------------|------------------|---------------------|----------------------|
| 2000 | \$ 89,063 | \$ 70,754 | 79.4% |
| 1999 | 122,077 | 105,379 | 86.3% |
| 1998 | 171,781 | 98,536 | 57.4% |
| 1997 | 235,166 | 107,834 | 45.9% |
| 1996 | 224,288 | 103,436 | 46.1% |
| 1995 | 162,732 | 50,756 | 31.2% |
| 1994 | 166,858 | 59,775 | 35.8% |
| 1993 | 153,045 | 50,946 | 33.3% |
| 1992 | 148,549 | 58,667 | 39.5% |
| 1991 | 150,669 | 66,746 | 44.3% |

Source: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$ 1,000 of Assessed Valuation)
Last Ten Years

| Collection Year | City of North Ridgeville | | | | | Total City | North Ridgeville | | Lorain County | Lorain County | | Total Direct and Overlapping Governments |
|-----------------|--------------------------|-----------------------|-------------------|-----------------|------------|------------|----------------------|---------|---------------|-------------------------|--|--|
| | General Fund | Special Revenue Funds | Debt Service Fund | Agency Fund (1) | Total City | | City School District | County | | Joint Vocational School | | |
| 2000 | \$ 1.42 | \$ 8.83 | \$ 1.00 | \$ 2.46 (2) | \$ 13.71 | \$ 48.95 | \$ 10.79 | \$ 2.45 | \$ 75.90 | | | |
| 1999 | 1.42 | 8.83 | 1.00 | 1.00 | 12.25 | 49.44 | 10.79 | 2.45 | 74.93 | | | |
| 1998 | 1.42 | 8.83 | 1.20 | 1.00 | 12.45 | 50.19 | 10.79 | 2.45 | 75.88 | | | |
| 1997 | 1.42 | 8.83 | 1.50 | 1.00 | 12.75 | 53.19 | 12.69 | 2.45 | 81.08 | | | |
| 1996 | 1.42 | 8.83 | 1.50 | 1.00 | 12.75 | 53.54 | 12.69 | 2.45 | 81.43 | | | |
| 1995 | 1.42 | 8.83 | 2.00 | 1.00 | 13.25 | 43.89 | 11.49 | 2.45 | 71.08 | | | |
| 1994 | 1.42 | 6.83 | 2.30 | 1.00 | 11.55 | 44.64 | 11.49 | 2.45 | 70.13 | | | |
| 1993 | 1.42 | 6.83 | 3.00 | 1.00 | 12.25 | 44.94 | 11.39 | 2.45 | 71.03 | | | |
| 1992 | 1.42 | 6.83 | 3.20 | 1.00 | 12.45 | 43.60 | 11.74 | 2.45 | 70.24 | | | |
| 1991 | 1.42 | 6.83 | 3.40 | 1.00 | 12.65 | 44.80 | 12.74 | 2.45 | 72.64 | | | |

Source: County Auditor, Lorain County, Ohio

(1) Includes 1.00 remitted by the County Auditor directly to the Lorain County Board of Health.

(2) Includes 1.46 collected for and remitted to the Lorain Public Library System.

City of North Ridgeville, Ohio
 Computation of Legal Debt Margin
 December 31, 2000

| | | |
|--|----------------------|----------------------|
| Assessed value | | \$ 376,589,994 |
| Legal Debt Margin: | | |
| Debt limitation - 10.5 percent of assessed value | | 39,541,949 |
| Debt applicable to limitation | | |
| General obligation bonds | \$ 7,580,000 | |
| Special assessment bonds | 570,000 | |
| Revenue bonds | 115,000 | |
| Bond anticipation notes | <u>9,600,000</u> | |
| Gross indebtedness | | |
| (Total Voted and Unvoted Debt) | <u>17,865,000</u> | |
| Less: Debt outside limitations | | |
| Self-supporting GO Water | 5,045,000 | |
| Self-supporting GO Sewer | 6,995,000 | |
| Special assessment | 569,597 | |
| Water revenue | <u>115,000</u> | |
| Total Debt Outside Limitations | <u>12,724,597</u> | |
| Total nonexempt debt | 5,140,403 | |
| Less: Amount available in debt service fund to pay debt applicable to limitation | <u>718,734</u> | |
| Net debt within 10.5% limitation | | <u>4,421,669</u> |
| Debt leeway within 10.5% limitation | | <u>\$ 35,120,280</u> |
| <hr/> | | |
| Unvoted debt limitation - 5.5% of Assessed valuation | | |
| Debt limitation: 5.5% of assessed value | | \$ 20,712,449 |
| Gross indebtedness authorized by Council | <u>\$ 17,865,000</u> | |
| Less: Debt outside limitations | 12,724,597 | |
| Voted debt | <u>2,260,000</u> | |
| | <u>14,984,597</u> | |
| Debt within 5.5% limitation | 2,880,403 | |
| Less: Amount available in debt service fund to pay debt applicable to limitation | <u>-</u> | |
| Net debt within 5.5% limitation | | <u>2,880,403</u> |
| Debt leeway within 5.5% unvoted debt limitation | | <u>\$ 17,832,046</u> |

Source: City Financial Records

City of North Ridgeville, Ohio
Ratio of Net General Obligation Bond Debt to Assessed Value
and Net General Obligation Bonded Debt per Capita
Last Ten Years

| Year | Gross Debt Value (1) | Debt Service Funds Available | Debt Payable From Enterprise Revenues | Net Bonded Debt | Assessed Value (2) | Population (3) | Ratio of Net Debt to Assessed Value | Net Bonded Debt Per capita |
|------|----------------------|------------------------------|---------------------------------------|-----------------|--------------------|----------------|-------------------------------------|----------------------------|
| 2000 | \$ 7,580,000 | \$ 718,734 | \$ 3,640,000 | \$ 3,221,266 | \$ 376,589,994 | 22,338 | 0.86% | \$ 144 |
| 1999 | 8,610,000 | 820,366 | 3,840,000 | 3,949,634 | 361,860,630 | 21,564 | 1.09% | 183 |
| 1998 | 9,610,000 | 708,109 | 4,035,000 | 4,866,891 | 346,970,830 | 21,564 | 1.40% | 226 |
| 1997 | 10,585,000 | 772,138 | 4,220,000 | 5,592,862 | 289,252,790 | 21,564 | 1.93% | 259 |
| 1996 | 11,530,000 | 850,549 | 4,405,000 | 6,274,451 | 283,604,015 | 21,564 | 2.21% | 291 |
| 1995 | 12,441,000 | 958,048 | 4,580,000 | 6,902,952 | 276,536,426 | 21,564 | 2.50% | 320 |
| 1994 | 9,965,000 | 942,881 | 4,765,000 | 4,257,119 | 244,325,889 | 21,564 | 1.74% | 197 |
| 1993 | 10,475,000 | 967,329 | 4,950,000 | 4,557,671 | 283,074,323 | 21,564 | 1.61% | 211 |
| 1992 | 4,555,000 | 864,952 | 55,000 | 3,635,048 | 233,664,314 | 21,564 | 1.56% | 169 |
| 1991 | 4,855,000 | 735,375 | 75,000 | 4,044,625 | 201,363,619 | 21,564 | 2.01% | 188 |

(1) Amount excludes special assessment bonds and revenue bonds

(2) Source: County Auditor, Lorain County, Ohio

(3) Source: U.S. Bureau of Census

City of North Ridgeville, Ohio
Ratio of Annual Debt Principal Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Years

| Year | Debt Service | | | Total Governmental Expenditures (2) | Ratio of Debt Service to General Fund Expenditures |
|------|--------------|------------|--------------|---|--|
| | Principal | Interest | Total (1) | | |
| 2000 | \$ 830,000 | \$ 315,874 | \$ 1,145,874 | \$ 16,000,942 | 7.2% |
| 1999 | 805,000 | 361,261 | 1,166,261 | 14,743,406 | 7.9% |
| 1998 | 790,000 | 405,206 | 1,195,206 | 13,667,217 | 8.7% |
| 1997 | 760,000 | 446,954 | 1,206,954 | 13,114,885 | 9.2% |
| 1996 | 736,000 | 520,496 | 1,256,496 | 12,705,968 | 9.9% |
| 1995 | 325,000 | 378,361 | 703,361 | 14,343,233 | 4.9% |
| 1994 | 325,000 | 412,209 | 737,209 | 10,905,355 | 6.8% |
| 1993 | 280,000 | 365,625 | 645,625 | 10,247,451 | 6.3% |
| 1992 | 280,000 | 388,375 | 668,375 | 8,981,773 | 7.4% |
| 1991 | 280,000 | 411,125 | 691,125 | 8,681,078 | 8.0% |

(1) Amount excludes special assessment bonds and bonds reported in the enterprise funds

(2) Includes Governmental Type funds expenditures

Source: City financial records

City of North Ridgeville, Ohio
 Direct and Overlapping General Obligation Debt
 December 31, 2000

| | <u>Amount</u> | <u>Per Capita (1)</u> | <u>% of City's Current Assessed Valuation (2)</u> |
|--|---------------|---------------------------|---|
| City Nonexempt GO Debt | \$ 5,140,403 | \$ 230.12 | 1.34% |
| Total City GO Debt (exempt and nonexempt) | 17,750,000 | 794.61 | 4.71% |
| Highest Total Overlapping GO Debt (3) | 22,808,162 | 1,021.05 | 6.01% |

(1) Based on 2000 population of 22,338

(2) The City's assessed valuation was \$ 376,589,994.

(3) Includes, in addition to "Total City GO Debt", allocations of total GO debt of overlapping debt issuing subdivisions (as of December 31, 2000) resulting in the calculation of highest total overlapping debt based on percent of tax valuation of territory of the subdivisions located within the City (% figures are resulting percent of total debt of subdivisions allocated to the City in this manner), as follows:

\$ 1,068,162 County (8.19%); and
 \$ 3,990,000 North Ridgeville City School District (100.00)

Source of tax valuation and GO debt figures for overlapping subdivisions: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio
Revenue Bond Coverage - Water Fund
Last Ten Years

| Year | Operating Revenues (1) | Operating Expenses (2) | Net Revenue Available for Debt Service | Debt Service (3) | | Coverage |
|------|------------------------|------------------------|--|------------------|-----------|----------|
| | | | | Principal | Interest | |
| 2000 | \$ 2,161,764 | \$ 1,740,401 | \$ 421,363 | \$ 120,000 | \$ 19,390 | 3.02 |
| 1999 | 2,240,916 | 1,712,727 | 528,189 | 105,000 | 28,050 | 3.97 |
| 1998 | 2,191,620 | 1,464,161 | 727,459 | 95,000 | 35,888 | 5.56 |
| 1997 | 2,023,267 | 1,419,939 | 603,328 | 90,000 | 43,313 | 4.53 |
| 1996 | 2,083,085 | 1,499,892 | 583,193 | 85,000 | 50,325 | 4.31 |
| 1995 | 1,920,563 | 1,088,852 | 831,711 | 75,000 | 56,513 | 6.32 |
| 1994 | 1,856,501 | 1,409,412 | 447,089 | 70,000 | 62,288 | 3.38 |
| 1993 | 1,693,074 | 1,284,159 | 408,915 | 65,000 | 67,650 | 3.08 |
| 1992 | 1,454,783 | 1,279,095 | 175,688 | 60,000 | 72,600 | 1.32 |
| 1991 | 1,344,744 | 1,240,858 | 103,886 | 55,000 | 77,138 | 0.79 |

(1) Excludes nonoperating revenues.

(2) Excludes depreciation and amortization.

(3) Includes revenue bonds only.

Source: City financial records

City of North Ridgeville, Ohio
Property Value, Construction and Bank Deposits
Last Ten Years

| Year | Total Assessed Valuation (1) | Value of Building Permits Issued (2) | Bank Deposits Lorain County (000's) (3) (4) |
|------|------------------------------------|---|---|
| 2000 | \$ 376,589,994 | \$ 46,430,275 | \$ 513,102 |
| 1999 | 361,860,630 | 41,203,243 | 463,993 |
| 1998 | 346,970,830 | 43,683,278 | 444,974 |
| 1997 | 289,252,790 | 26,524,614 | 1,381,977 |
| 1996 | 283,604,015 | 22,709,080 | 1,329,795 |
| 1995 | 276,536,426 | 14,759,351 | 1,237,991 |
| 1994 | 244,325,889 | 16,850,797 | 1,254,116 |
| 1993 | 238,074,323 | 25,042,269 | 1,170,581 |
| 1992 | 233,664,314 | 18,079,165 | 1,126,173 |
| 1991 | 201,363,619 | 11,035,443 | 1,066,123 |

- Source: (1) County Auditor, Lorain County, Ohio
(2) North Ridgeville City Building Department
(3) Federal Reserve Bank of Cleveland
(4) The decrease in 1998 resulted from acquisition of local banks

City of North Ridgeville, Ohio
Demographic Statistics
Last Ten Years

| Year | Population (1) | School Enrollment (2) | Unemployment Rate (3) | | |
|------|----------------|-----------------------|-----------------------|-------|---------|
| | | | County | State | Country |
| 2000 | 22,338 | 3,531 | 5.4% | 4.1% | 4.0% |
| 1999 | 21,564 | 3,352 | 5.0% | 4.3% | 4.5% |
| 1998 | 21,564 | 3,421 | 3.6% | 4.3% | 4.5% |
| 1997 | 21,564 | 3,547 | 6.1% | 4.6% | 5.0% |
| 1996 | 21,564 | 3,608 | 7.8% | 4.9% | 5.4% |
| 1995 | 21,564 | 3,712 | 5.1% | 4.8% | 5.6% |
| 1994 | 21,564 | 3,672 | 4.4% | 5.5% | 6.1% |
| 1993 | 21,564 | 3,672 | 5.9% | 6.5% | 6.8% |
| 1992 | 21,564 | 3,687 | 9.7% | 7.2% | 7.4% |
| 1991 | 21,564 | 3,616 | 9.7% | 6.4% | 6.7% |

Source: (1) U.S. Department of Census

(2) North Ridgeville Board of Education

(3) Ohio Bureau of Employment Services, U. S. Department of Labor and Bureau of Labor Statistics

City of North Ridgeville, Ohio
Principal Taxpayers
December 31, 2000

| Taxpayer | Nature of Business | Assessed Valuation | % of Total Assessed Valuation |
|---|---------------------------------|--------------------|-------------------------------|
| <u>Real Property Taxpayers</u> | | | |
| Rini Realty Company | Retail grocery store | \$ 1,874,680 | 0.56% |
| Baltes, William A. | Housing developer | 1,709,630 | 0.51% |
| Lake Ridge Holding Ltd. | Nursing home | 1,185,710 | 0.36% |
| R. W. Beckett Corporation | Manufacturer of oil burners | 1,185,260 | 0.36% |
| Vendome Associates Corp. | Apartment complex | 894,820 | 0.27% |
| Altercare Inc. | Residential health care | 876,020 | 0.26% |
| Ealge Properties Ltd. | Manufacturer | 790,450 | 0.24% |
| Parks Trails Inc. | Mobile home park | 731,510 | 0.22% |
| Taylor Woods Properties | Manufacturer | 714,770 | 0.21% |
| <u>Tangible Personal Property Taxpayers</u> | | | |
| R. W. Beckett Corporation | Manufacturer of oil burners | \$ 2,628,590 | 0.79% |
| Morris Pontiac GMC Inc. | New and used automobile sales | 1,910,840 | 0.57% |
| Dreco, Inc. | Plastic product manufacturing | 1,343,680 | 0.40% |
| Invacare Corporation | Manufacturer of wheelchairs | 1,324,800 | 0.40% |
| Plastic Components Inc. | Plastic injection manufacturing | 1,138,340 | 0.34% |
| Beckett Gas, Inc. | Manufacturer of gas burners | 1,081,560 | 0.32% |
| Riser Foods Company | Retail grocery | 967,010 | 0.29% |
| MediaOne of Ohio Inc. | Cable and internet provider | 905,430 | 0.27% |
| Elyria Manufacturing Co. | Precision machine parts | 709,040 | 0.21% |
| Chevron USA inc. | Retail parts for lift cranes | 671,130 | 0.20% |
| <u>Public Utility</u> | | | |
| Ohio Edison Company (a) | Electric | \$ 6,279,140 | 1.88% |
| Alltel Ohio | Communications | 3,447,020 | 1.03% |
| Columbia Gas of Ohio Inc. | Natural gas | 2,447,590 | 0.73% |
| Cleveland Electric Illuminating Company (a) | Electric | 1,528,660 | 0.46% |

(a) Subsidiaries of First Energy Corp.

Source: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio
Principal Employers
December 31, 2000

| Employer | Nature of Activity or Business | Approximate Number of Employees |
|---------------------------------------|-----------------------------------|---------------------------------------|
| North Ridgeville City School District | Public education | 408 |
| RELTECH, a division of Marconi | Telecommunication engineering | 340 |
| Beckett Gas, Inc. | Manufacturer of gas burners | 250 |
| Invacare Corporation | Manufacturer of wheelchairs | 200 |
| Plastic Components Inc. | Plastic injection manufacturing | 200 |
| R. W. Beckett Corporation | Manufacturer of oil burners | 200 |
| City of North Ridgeville, Ohio | Municipal government | 200 |
| Center Ridge Nursing Home | Residential nursing home facility | 175 |
| Dreco, Inc. | Plastic product manufacturing | 150 |
| Norlake Manufacturing | Transformers and power supplies | 150 |
| Beckett Air, Inc. | Manufacturer of blower wheels | 120 |

Sources: "2001 Harris Ohio Industrial Directory" in cooperation with the Ohio Department of
Development; Lorain County Chamber of Commerce; respective employers.

City of North Ridgeville, Ohio
Miscellaneous Statistics
December 31, 2000

| | |
|---|------------------------|
| Date of incorporation as a Village | 1958 |
| Date of incorporation as a City | 1960 |
| Form of government | Charter; Mayor/Council |
| Area (square miles) | 25 |
| Population (2000 Census) | 22,338 |
| Fire protection and ambulatory | |
| Number of stations | 2 |
| Number of sworn firefighters and rescue workers | 32 |
| Police protection | |
| Number of stations | 1 |
| Number of sworn policemen and officers | 36 |
| Number of full-time employees | 173 |
| Number of part-time employees | 30 |
| Parks and recreation | |
| Number of parks | 4 |
| Acreage of parkland | 110 |
| Number of libraries | 1 |
| Schools (public and parochial) | |
| Number of high schools | 2 |
| Number of elementary schools | 5 |
| Water lines | 83 miles |
| Sanitary sewer lines | 49 miles |
| Storm sewer | 32 miles |
| Roads | 226 lane miles |



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CITY OF NORTH RIDGEVILLE

LORAIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 4, 2001**