

**CITY OF WESTERVILLE  
FRANKLIN COUNTY**

**REGULAR AUDIT**

**FOR THE YEAR ENDED DECEMBER 31, 2000**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**

CITY OF WESTERVILLE  
FRANKLIN COUNTY

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## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS

City Manager and Members of Council  
City of Westerville  
21 South State Street  
Westerville, Ohio 43081

We have audited the general purpose financial statements of the City of Westerville, Franklin County, Ohio, (the City) as of and for the year ended December 31, 2000, and have issued our report thereon dated June 8, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management and Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

**JIM PETRO**  
Auditor of State of Ohio

June 8, 2001

# *City of Westerville, Ohio*

## **Comprehensive**

## **Annual Financial Report**

**For The Year Ended December 31, 2000**

**Issued By the Department of Finance**

**John P. Winkel  
Finance Director**

**Margaret M. Doone, CPA  
Assistant Finance Director**

# City of Westerville, Ohio

## Comprehensive Annual Financial Report For The Year Ended December 31, 2000

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# INTRODUCTORY SECTION





Finance Department

June 8, 2001

Members of Westerville City Council and  
Citizens of the City of Westerville, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Westerville for the year ended December 31, 2000, is hereby submitted. This report is prepared by the Finance Department and is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. We believe the data to be accurate in all material aspects and to be presented in a manner designed to set forth fairly the financial position and the results of operations of the City as measured by the financial activity of its various funds.

The Comprehensive Annual Financial Report is divided into three sections: the Introductory Section, the Financial Section, and the Statistical Section. The Introductory Section contains a title page, a table of contents, a letter of transmittal, a listing of the City's elected and appointed officials, an organizational chart, and a certificate of achievement. The Financial Section contains the general purpose financial statements and notes; combining, individual fund, and account group statements and schedules for the year ended December 31, 2000, and the independent auditors' report. The Statistical Section provides pertinent and select financial, economic and demographic information which displays trends for comparative fiscal periods.

This report consists of the primary government, component units, and other organizations that are included to ensure that the financial statements of the City are fairly presented and complete. The primary government includes the funds, departments, and activities that do not have legal standing separate from the City. Services provided by the primary government encompass police, fire, and emergency medical services, the maintenance of streets and other infrastructure, planning, zoning, recreation, and general administrative services. The City also operates a swimming pool and four utilities: water filtration and distribution, sewer collection, refuse collection, and electric distribution.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budgets, the issuance of debt or the levying of taxes. Based on this criteria; the Westerville City School District and the Westerville Public Library have been excluded because the City is not financially accountable for them nor are the entities fiscally dependent on the City.

The City is associated with three other separate governmental organizations that do not have a separately elected governing body and do not meet the definition of a component unit. They are The Westerville, Minerva Park, and Blendon Township Joint Hospital District, a jointly governed organization consisting of three elected officials from each of the governmental entities comprising the Joint Hospital District; The Westerville Industry and Commerce Corporation (WICC), a not-for-profit corporation, formed to promote industrial, economic, commercial and civic development in and around the City; and CORMA, a risk sharing pool. Information regarding these entities may be found in Notes 16, 17 and 18 to the General Purpose Financial Statements.

### **The City and Form of Government**

The City is located in central Ohio, approximately 13 miles north of downtown Columbus, and includes portions of Franklin and Delaware Counties. Westerville is a home rule municipal corporation established under the laws of the State of Ohio, and operates under its own Charter. The current Charter, which provides for a Council-City Manager form of government, was adopted in 1964.

The legislative authority is vested in a seven-member City Council whose members are elected at-large for staggered four year terms. The presiding officer is the chairman, who is elected by the Council for a two year term. Council enacts ordinances, resolutions relating to tax levies, City services, and licensing; and appropriates and borrows money and accepts bids for materials and services and other municipal purposes. Also elected by the Council is the Mayor who is the ceremonial head of the City and exercises the judicial powers granted to the mayor of a municipality under state law in the function of the Mayor's Court. The City manager, appointed by the Council, is the chief executive officer of the City. The City Manager supervises the administration of all departments and appoints their directors and all other employees.

### **Economic Condition and Outlook**

Business development has been a primary focus in Westerville since the early 1980s, when business districts were planned (i.e., Brooksedge Plaza) and St. Ann's Hospital became the first planned suburban hospital in central Ohio. Prior to this time, Westerville was more than 90% residential.

City leaders realized that revenues could be expanded one of two ways: either by relying more on residents, or relying more on businesses. Today, Westerville's land use is closer to 70% residential, with many more local job opportunities and an expanded income tax base.

While much suburban development is occurring in the Westerville School District outside the city limits (i.e., Genoa Township, Columbus), most new development within Westerville city limits is for business purposes. Since January 1997, only 317 single family home permits and 239 multifamily units were issued. Over that same period of time, construction began on more than 1.3 million square feet of office space.

The City of Westerville has enjoyed continued economic growth in 2000, and prospects for continued growth appear bright. The community, just 15 minutes northeast of downtown Columbus and 10 minutes from Port Columbus International Airport, is now the largest suburb in central Ohio with more than 35,318 residents (2000 census).

Thousands of new jobs have been created in Westerville over the past five years, with an approximate 700 net gain in 2000 alone. The 2000 job creation cuts across all business segments, from service, to industrial to high tech office. One of the most notable new employers to Westerville in 2000 was Gerbig Snell/Weisheimer & Associates (GSW). GSW is Ohio's largest public relations firm, with more than 400 employees. Other significant new employers to the City in 2000 included the headquarters for the Lee Middleton Doll Company (40 employees), the headquarters for the Ohio Civil Service Employees Association (100 employees), Avnet Computer Services (30 employees), and the METTS Company, a high tech industrial research company (40 employees).

Additionally, many other companies in Westerville realized significant expansions in Westerville in 2000. Progressive Medical, a third party insurance billing company, more than doubled in size (150 employees) by building a new office in the community. Also, Cheryl & Company, makers of cookies and fine foods, expanded its operation in Westerville by purchasing a second building for more than 150 new catalogue sales associates. In fact, a survey of all 12 companies in Westerville that had previously received economic incentives from the City and/or State of Ohio had net increases in workforce.

Much of the continued job creation in Westerville is directly tied to the *Westar Center of Business* and the new offices constructed there. In 2000 alone, more than 350,000 square feet of new office space became available. Many of the new companies mentioned above located in this space. At least 75,000 square feet of this space is still available, and is expected to be filled in 2001. Additionally, another 150,000 square feet of speculative office space is currently under construction and more than 300,000 square feet has been approved with construction expected to begin by the end of 2001.

Unfortunately, Bank One is expected to move approximately 700-800 jobs out of Westerville in 2001 from its Brooksedge Office Park buildings. However, the vacated buildings are already being back filled by a host of smaller users. The outlook for making up the jobs lost by Bank One appears good in Brooksedge Plaza and the Westar Center of Business.

In addition to the Community Reinvestment Area Abatements offered on new and rehabilitated structures, companies are attracted to Westerville for many other advantages. One advantage Westerville has is its fantastic access to I-71 and I-270, thanks to significant road construction over the last few years. The City also has its own electric and water utilities that provide commercial users with lower rates than elsewhere in central Ohio. Employers are also attracted by the highly educated workforce, and other amenities such as our own local St. Ann's Hospital, Otterbein College, and numerous recreational and cultural activities.

Redevelopment in the central business district [uptown Westerville] demonstrates that the area does not suffer any of the adverse effects of outward development and remains a vital business area of the City. A former bank is now home to a Starbuck's Coffee, Kentucky Fried Chicken (KFC) built a new store, the old KFC is being redeveloped into a Subway, the All American Bagel Shop is being redeveloped into a Steak Escape restaurant, and the former 5/3 Bank is being redeveloped into an office for an engineering firm.

Continental Real Estate has been approved for its third building just south of Hanawalt Road, east of Worthington Galena. St. Ann's Hospital has received approval from the City to expand its overnight patient and emergency medical facilities. Future plans also call for expanded medical offices around the hospital. A developer has proposed a multi-building office project that would be located just north of the County Line Road extension and east of Cleveland Avenue. The project would include an emergency care facility at the corner, with other medical offices along County Line Road to the east.

As one can see, Westerville has gone through many changes. But much about Westerville has stayed the same. Our city theme, "Firmly Planted and Steadily Growing," reinforces that even as Westerville continues to grow, it is important not to lose the sense of community that is ingrained in Westerville's long history.

Additionally, Westerville's schools continue to be top-notch, Otterbein College remains one of the best liberal arts colleges in the Midwest, and resident support of the local library system has made it one of the best in the United States. As we move forward, we are constantly reminded to grow in a manner which improves the quality of life for the entire community.

## **Major Initiatives**

### **Significant Infrastructure Improvements**

- \* Broke ground on the community recreation center, a facility which is expected to open in Autumn 2001;
- \* Substantially completed many PROS 2000 projects, including the Everal Barn and Heritage Park improvements, the baseball fields at Huber Village Park, the Soccer field complex on Cleveland Avenue, and the Alum Creek Amphitheater improvements;
- \* Broke ground on the \$5 million Africa Road expansion, a joint project between Delaware County and Westerville due to be completed in 2001;
- \* Continued the voluntary \$2 million cleanup of the old city landfill near Park Meadow Road;
- \* Broke ground on the \$3.5 million County Line Road extension, essentially from State Route 3 to the new Cleveland Avenue extension. This project, expected to be complete in 2001, will provide another east/west travel route in this quickly-developing area;
- \* Completed \$1.5 million in street maintenance improvements to more than 70 streets throughout Westerville;
- \* Devoted \$1.5 million for a new detention basin across from Westerville North High School. This basin will assist in storm water drainage to area neighborhoods and serve as another site improvement along Westerville's bike path system;
- \* Appropriated \$1.1 million for expansion and other upgrades to the Hanawalt/Worthington Road intersection;
- \* Began more than \$800,000 in sanitary sewer improvements in various neighborhoods;
- \* Continued the upgrading of signalized intersections throughout Westerville, including the Hanawalt/Cleveland, County Line/North Hempstead/Barrington, and Sunbury/Smoke Burr intersections;
- \* Worked with businesses, developers, brokers and the State of Ohio to create more than 1,000 new jobs within Westerville. But infrastructure and economic development projects were just the beginning.

Now for a fast glimpse of other city programs:

### **Resident Feedback**

The 2000 Survey showed that residents were pleased with city services. A full Resident Survey report is on file for review at the Westerville Library, but here are a few highlights:

- \* 98% of respondents believe that safety services (Police, Fire, and 9-1-1 Dispatching) are either good or excellent;
- \* More than 90% of respondents rated utility services (Water, Electric, and Utility Billing) as good or excellent;

- \* Satisfaction ratings improved for street maintenance, snow removal and leaf collection, and refuse maintained a 90% good/excellent rating;
- \* Parks & Recreation received a 90+% good/excellent rating in nine categories and received an 85-89% good/excellent rating in seven other categories;
- \* More than 50% of respondents stated that they thought traffic congestion improved since 1998, and 71% either agreed or strongly agreed that they were satisfied with road conditions. However, only 28% agreed or strongly agreed that they were satisfied with overall traffic flows;
- \* Nearly 75% of respondents believe that City departments are responsive to the needs of citizens; 5% disagreed and 20% were neutral;
- \* Nearly 95% of respondents agreed or strongly agreed that they enjoy living in Westerville; and
- \* Feedback from the *City's Customer Service Satisfaction Surveys* rates customer service satisfaction at an "excellent" to "exceptional" level. Results of these surveys, which are randomly distributed monthly, garnered national recognition as the best service delivery program in the United States.

### **Safety Services**

The City is extremely proud of its community-oriented safety services. Through cooperative efforts and funding with the Westerville Schools, School Resource Officers are assigned to each of the local high schools. Aside from these resource officers, our self-defense courses for women, Citizen's Police Academy, Neighborhood Block Watch, and Safety City, have been well received throughout the community.

In addition to our police services, our fire and emergency medical services are the best in central Ohio. This is evidenced by the Fire Division's *Operation Life Safety* award on behalf of the Residential Fire Safety Institute. If your life is in danger due to a fire or medical emergency, the best possible emergency assistance is just a phone call away, and average emergency response times are less than four minutes.

### **For The Future**

Late in 1999, the "941 Corridor" on the northwestern edge of Westerville got a major boost with the opening of Polaris Parkway and Cleveland Avenue. With these new road openings paving the way to new business development, City leaders decided to rename the 941 Corridor the *Westar Center of Business*.

The *Pointe at Polaris*, the first planned development in Westerville's 941 Corridor, is taking shape, with many stores set to open. Much has been made of the new 200,000+ square foot mega Meijer store, which has a facade resembling Westerville's Uptown district. Meijer is just one piece of this development, located at the corner of State Route 3 and Polaris Parkway.

Other buildings of interest include:

- \* two new full-service restaurants. The Westerville Planning Commission approved plans for a *Damon's* restaurant at 40 Polaris Parkway and a *Tumbleweed Mexican Grill* at 841 N. State Street. Both restaurants are expected to be open for business later this year;

- \* a 40,000 square foot multi-use building just northeast of Meijer. This facility could include a non-chain, upscale restaurant. Developers have stated before the Planning Commission that many non-chain, upscale restaurants seek to be included in these types of multi-use buildings instead of planning and purchasing their own sites;
- \* a three-story, 52,000 square foot office building constructed by the *Donald R. Kenney Co.*, to be located in front of the Meijer store. Ground has already been broken, and this building is expected to be completed later this year; and
- \* a new *Bank One* branch office, a Meijer gas station and convenience store, and three new fast food restaurants (*McDonald's*, *Burger King*, & *Tim Horton's*).

More new development is taking place about a mile east of the *Pointe at Polaris*. *Continental Real Estate Company*, the *Pointe at Polaris* developer, is building the *North Star Corporate Center* at the corner of Hanawalt and Worthington-Galena Roads. This 97-acre development includes 300,000 square feet of new office space and a subdivision of 126 single family homes called *Walnut Bend*, to be built by *M/I Schottenstein* (readers may remember that more than 400 homes would have been built at this location, and the land would have been annexed into Columbus had Westerville officials not approved this joint land usage). These homes will be in the Olentangy school district, not the Westerville City School district. Just north of the North Star Corporate Center, the *Daimler Group* and the *Donald R. Kenney Co.* are building *Office Pointe* on a 22-acre plot located east of Worthington Road and north of Hanawalt Road. This development also includes 300,000 square feet of new office space.

### **Department Focus**

Thanks to voter approval of a 0.25% income tax levy in 1998 to fund more than \$27 million in parks improvements, the community center and various other parks projects are rapidly becoming a reality.

The voter-approved parks project package, called PROS 2000, kicked into high gear this year. The centerpiece of the PROS 2000 plan remains the community center. Contractors broke ground on the center this past April.

When finished, the 96,600 square foot center will include swimming pools with water slides and a lazy river, jogging, weight-lifting, basketball, volleyball, and fitness areas, locker rooms, program rooms, public meeting areas, a youth game room, a climbing wall, an indoor playground, and a "Kids Wait Room" child care area.

#### *Other PROS 2000 and Parks Capital Improvement Projects:*

- \* The Westerville Sports Complex, which will be home to the Westerville Amateur Soccer Association, will be dedicated in Spring 2001.
- \* The Alum Creek Amphitheater dedication is also set for Spring 2001. Improvements were made possible thanks to a donation by the Noon Rotary Club of Westerville and numerous local contractors and businesses.
- \* The Westerville Bikeway opened to the public in late 1999, and expansions are occurring throughout the City.
- \* Heritage Park, including the Everal Barn and Homestead, opened this past July.

- \* The baseball diamonds, walking path and picnic shelter at Huber Village Park were completed this past May.
- \* Permanent restrooms in Towers Park and Walnut Ridge Park opened to the public earlier this year.

### **Financial Information**

**Accounting Controls:** In developing the City's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of the financial records for preparing financial statements and maintain accountability for assets. The concept of reasonable assurance is based of the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

**Budgetary Control:** The annual tax budget for the City is prepared and filed with the Franklin County Auditor no later than July 20 of each year. After a public hearing, the County Budget Commission certifies to the City the revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year-end to become the total dollars available for appropriation by fund. In December, the Council holds public hearings and meets with the City Manager and Staff to determine the City's budget requirements for the upcoming year. These amounts are then appropriated by Council ordinance. Additional funding can be procured by a request to Council and the passage of a supplemental appropriation.

The City maintains budgetary control on a non-GAAP basis by fund, and within each fund by department, at major object levels which include personal services, supplies and materials, other services and charges, capital outlay, debt service, and transfers by fund. For management purposes, the major object level is further defined, with budgeted amounts not to exceed the aggregate appropriated by Council.

Budgetary control is maintained by an encumbrance of the purchase commitment amounts prior to the release of purchase orders to vendors. The purchase requisitions are submitted to the Finance Director for approval and the preparation of a purchase order, certification of the availability of funds, and encumbrance against the available appropriation. Encumbrances which would exceed the available appropriation are not approved or recorded until council authorizes additional appropriations. At the end of the year, outstanding encumbrances are carried forward to the new year if the purchased item has not been received or the project has not been completed.

**Basis of Accounting:** During the year, the accounting records are maintained on a cash basis for all funds types. To prepare this report, adjusting entries are prepared for the various funds to convert the cash basis records to modified accrual for all governmental funds and agency funds, and accrual for the proprietary fund types. The modified accrual basis of accounting requires revenue to be recognized when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long term and special assessment debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

**General Government Functions:** The General Fund encompasses the general governmental functions of the City and all other functions not accounted for in other funds. General Fund revenues, increases and decreases in relation to the prior year, and percentage of total on a GAAP basis are:

Revenues	1999	2000	Increase (Decrease)	Percent of Total	Percent of Increase (Decrease)
Property Taxes	\$2,083,756	\$2,356,560	\$272,804	9.64%	13.09%
Municipal Income Tax	12,407,839	13,194,892	787,053	53.99	6.34
Intergovernmental Revenues	3,236,064	3,071,945	(164,119)	12.57	(5.07)
Charges for Services	1,266,644	1,036,999	(229,645)	4.24	(18.13)
Fees, Licenses, and Permits	368,300	465,149	96,849	1.90	26.30
Fines and Forfeitures	317,744	297,893	(19,871)	1.22	(6.25)
Interest	3,661,602	3,460,825	(200,777)	14.16	(5.48)
Net Increase (Decrease) in Fair Value of Investments	(1,479,462)	274,233	1,753,695	1.12	118.54
Miscellaneous	45,054	283,780	238,726	1.16	529.87
<b>Total</b>	<b>\$21,907,541</b>	<b>\$24,442,256</b>	<b>\$2,534,715</b>		

- The change in Property Tax Revenue was due primarily to the statutory requirements for sexennial reappraisals. In 1999 the County Auditor adjusted the true value of taxable real property to reflect then current fair market values. These adjustments were first reflected in the 1999 duplicate (collection year 2000) and in the ad valorem taxes distributed to the City in 2000.
- The increase in Charges for Services was due to additional charges generated from the inspections of the newly installed cable television provider's system.
- Fees, Licences and Permits revenue increased from additional permits and fees as a result of the development of Westar.
- The primary investment objectives of the City are to preserve capital and to remain liquid in order to meet anticipated operating and cash flow requirements. At December 31, 2000, the City's investment portfolio had an *unrealized* gain in market value compared to an *unrealized* loss in market value at December 31, 1999.
- The increase in Miscellaneous revenue was due to the accrual of a one-time rebate from the Bureau of Workers' Compensation.

The following schedule presents a summary of the General Fund expenditures, the increases and decreases, and percent of total in relation to the prior year on a GAAP basis.

Expenditures	1999	2000	Increase (Decrease)	Percent of Total	Percent of Increase (Decrease)
Current Operations and Maintenance					
Security of Persons and Property	\$5,955,513	\$6,735,623	\$780,110	46.58%	13.10%
Public Health	66,685	41,875	(24,810)	0.29	(37.20)
Community Development	1,945,609	1,820,948	(124,661)	12.59	(6.41)
Basic Utility Services	175,710	172,554	(3,156)	1.19	(1.80)
General Government	5,064,590	5,689,132	624,542	39.34	12.33
Debt Service	1,492	1,492	0	0.01	0.00
Total	<u>\$13,209,599</u>	<u>\$14,461,624</u>	<u>\$1,252,025</u>		

- Security of Persons and Property increased due to additional personnel and operating expenditures associated with funding the City's Police and Communications departments.
- Public Health decreased due to the reduction of capital outlay expenditures for the public cemetery.
- General Government expenditures increased primarily due to additional personnel and operating costs associated with funding the City's Information Systems Management Department and increased costs in connection to enhanced economic development activities.

**Special Revenue Funds:** The Special Revenue Funds are used to account for certain revenue sources which are restricted by law or are used for expenditures for specific purposes. All Special Revenue Funds are subject to an annual budget. The Special Revenue Funds include Fire Operating, Street Maintenance, State Highway, DARE, Permissive Motor Vehicle License, Hotel Tax, Cable TV Franchise Fee, OMVI Education, Parks and Recreation, Parks and Recreation Income Tax, Criminal Activity Forfeiture, Drug Enforcement, Mayor's Operating, Community Transportation, and Mayor's Court Computer Funds.

**Debt Service Funds:** The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment debt principal and interest. The Special Assessment Bond Retirement Fund shows a December 31, 2000 deficit of \$7,608 because special assessments are levied and collected equally over the life of the bonds. Therefore, collections in the first half of the life of the bonds were not sufficient to meet the annual principal and interest requirements. In later years, as collections exceed the principal and interest requirements, the deficit will be eliminated.

**Capital Projects Funds:** The Capital Projects Funds account for all major capital improvement projects undertaken by the City, including the construction of water and sewer lines when part of a larger project and financed by grants. The primary sources for financing are operating transfers from the General Fund, general obligation debt proceeds, interest earned on the proceeds, and various development fees.

**Enterprise Funds:** The City enterprise activities are comprised of four separate utilities; water filtration and distribution, sewage collection, refuse collection services, and electric distribution. In addition, the City operates a swimming pool facility. These activities are financed and operated in a manner similar to private business enterprises; the City's intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or that it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The Sewer and Refuse Funds had a 2000 net loss of \$427,528 and \$52,844, while the Water, Electric, and Swimming Pool Funds had net incomes of \$107,437, \$2,600,544, and \$46,102, respectively, for the year ended. User charges are reviewed annually and increases, if necessary, are approved by Council. The Water and Electric Funds had general obligation bonds outstanding as of December 31, 2000, in the amount of \$6,205,000 and \$3,399,900, respectively.

**Internal Service Funds:** The internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City internal service activities are the City garage, which provides maintenance and repairs to all City Vehicles, and self-insurance.

**Agency Funds:** The Agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

**Debt Administration:** At December 31, 2000, the City's outstanding general obligation bonded debt was \$39,240,000, of which \$9,604,900 is payable from the enterprise funds. The City also had special assessment bonds with governmental commitment of \$70,000 outstanding at year end. The City continues to maintain a double A rating from Moody's Investor Services on its debt. Under State statutes, the City's debt limitation is 10.5 percent of the total assessed property valuation. As of December 31, 2000, the City's net debt of \$29,617,871 was well below the legal limit of \$87,505,026, and net general obligation bonded debt per capita payable from property taxes equaled \$838.61.

The City's bonded indebtedness decreased from the December 31, 1999 balance of \$41,214,000 to \$39,310,000 at December 31, 2000, which consisted of payments of \$1,860,000 and \$44,000 on general obligation and special assessment bonds, respectively. General obligation bonds are retired with operating revenues of the Water and Electric Enterprise Funds and property tax revenues received in the General Bond Retirement Debt Service Fund. Special Assessment Bonds are retired with the assessments applied against specific benefitted property owners. Interest rates on the bonds currently outstanding vary from 3.10 percent to 12.25 percent.

**Cash and Investments:** The City's investment policy is governed by the provisions of the Codified Ordinances of the City of Westerville and the Ohio Revised Code. These statutes permit the City to invest its monies in certificates of deposit, savings accounts, obligations of the United States Government and certain agencies thereof, obligations of the State of Ohio, and repurchase agreements backed by securities of the United States Government or certain agencies thereof.

Public depositories are required by Statute to give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts for amounts in excess of the deposits insured by the Federal Deposit Insurance Corporation (FDIC) or may pledge a pool of securities valued at no less than 110 percent of the total value of public monies on deposit at the institution. Repurchase agreements are secured by the specific government security acquired by the repurchase agreement. At December 31, 2000, all monies of the City were secured in accordance with the above statutory provisions.

**Risk Management:** The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; personal injuries; and natural disasters. The City managed law enforcement liability, and public officials liability coverage on a self-insured basis. On October 1, 1997, the City established membership in the Central Ohio Risk Management Agency (CORMA) Self-Insurance Pool, Inc. Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage.

As part of participating in CORMA, coverage is provided for up to \$19,000,000 annual aggregate per member for liability claims and \$178,971,373 for property claims. Additional coverages include: boiler and machinery - \$50,000,000 and inland marine - \$6,276,667. City retentions are \$500 per occurrence or \$1,000 if loss fund is exhausted. Pool retentions are \$25,000 for property and \$50,000 for liability. The City also maintains commercial insurance coverage for property and liabilities arising from the operation of a motor vehicle. Workers' Compensation coverage is provided by the State of Ohio and is based on a rate per \$100 of salaries.

**Other Information**

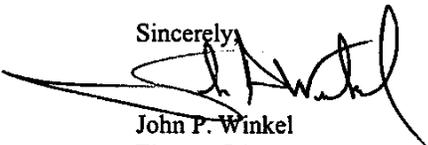
**Independent Audit:** Included in this report is an unqualified opinion rendered on the City's financial statements for the year ended December 31, 2000, by the City's independent auditors. This year's audit was conducted by the Auditor of State of Ohio. City management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of the Comprehensive Annual Financial Report. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

**Certificate of Achievement:** The Government Finance Officers Association (GFOA) awarded a Certification of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. This is the sixteenth consecutive year that the City has received this award. In order to be awarded a Certificate of Achievement, the must City publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. This report is required to satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. It is the City's believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

**Acknowledgments:** This comprehensive annual financial report was prepared by the Finance Department with the efficient and dedicated services of its entire staff.

Sincerely,



John P. Winkel  
Finance Director



Margaret M. Doone, CPA  
Assistant Finance Director

## *City of Westerville, Ohio*

Elected and Appointed Officials  
As of December 31, 2000

### *Elected Officials*

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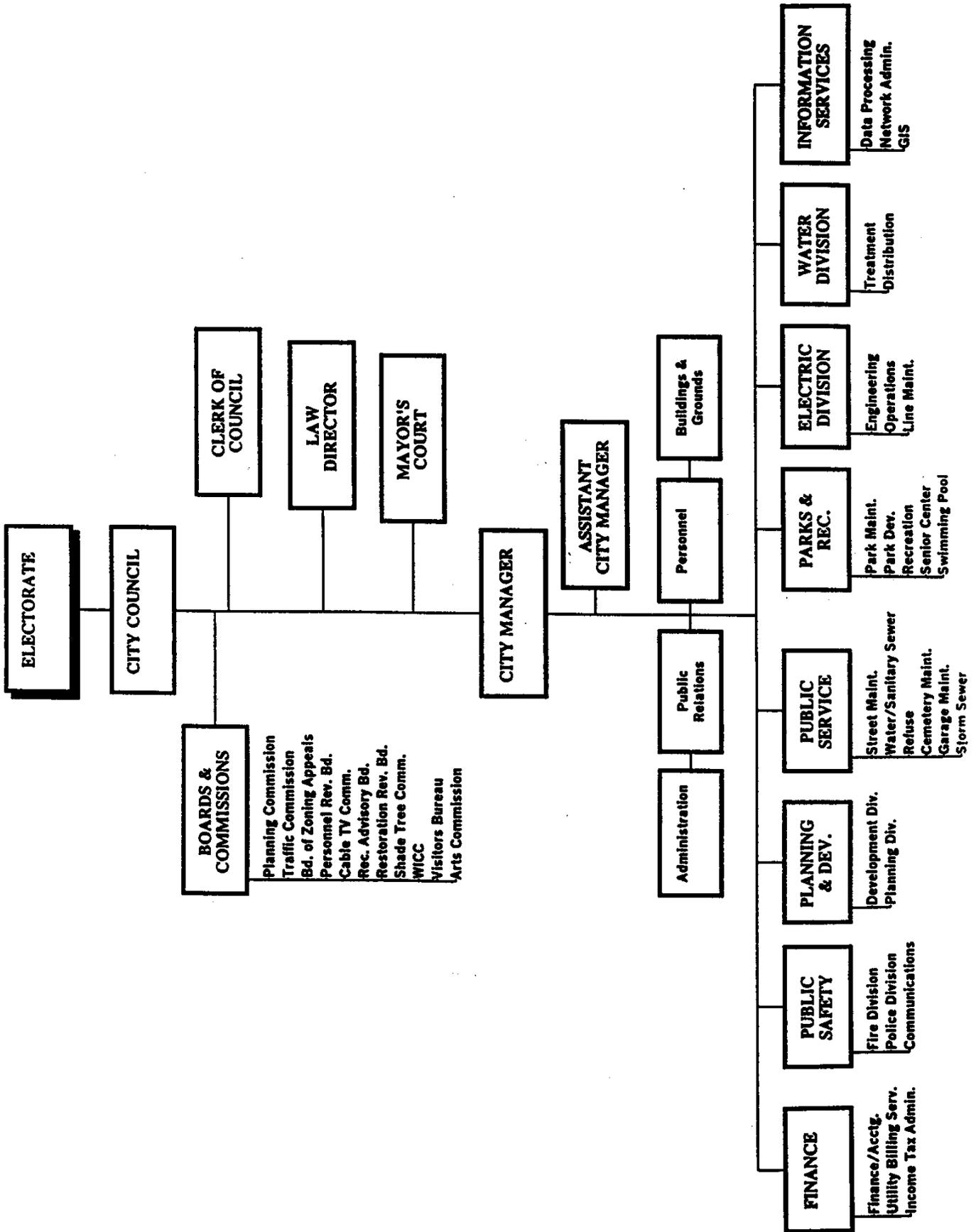
Norma Thompson Westervelt	Chair of Council
Michael Heyeck	Council Member, Vice Chair
Stewart L. Flaherty	Council Member, Mayor
Damon E. Wetterauer	Council Member, Vice Mayor
Mary Lou Prouty	Council Member
William E. Highfield	Council Member
Diane C. Fosselman	Council Member

### *Appointed Officials*

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G. David Lindimore	City Manager
Michael J. Wasyluk	Assistant City Manager
Bruce E. Bailey	Director of Law
John P. Winkel	Director of Finance
John F. Dean	Director of Public Service
Jody L. Stowers	Director of Parks and Recreation
Karl P. Craven	Director of Planning and Development
Vali jean D. Advent	Clerk of Council
Michael J. Clancey	Police Chief
Peter G. Wilms	Fire Chief
Andrew M. Boatright	Electric Utility Manager
Richard C. Lorenz	Water Plant Superintendent

# CITY OF WESTERVILLE - ORGANIZATIONAL CHART



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Westerville,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Esoll*  
Executive Director

# FINANCIAL SECTION





**STATE OF OHIO  
OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street  
Columbus, Ohio 43215  
Telephone 614-466-3402  
800-443-9275  
Facsimile 614-728-7199  
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS**

City Manager and Members of Council  
City of Westerville  
Franklin County  
21 South State Street  
Westerville, Ohio 43081

We have audited the accompanying general purpose financial statements of the City of Westerville, Franklin County, Ohio, (the City) as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Westerville, Franklin County, Ohio, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 8, 2001 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

**JIM PETRO**  
Auditor of State

June 8, 2001

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**City of Westerville, Ohio**  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 As of December 31, 2000

<u>Assets and Other Debits</u>	<u>Governmental Fund Types</u>			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$15,230,076	\$9,779,678	\$15,060	\$26,610,496
Cash with Fiscal and Escrow Agents	0	725,111	13,395	0
Investments	0	0	0	0
<u>Receivables:</u>				
Taxes	3,028,460	5,304,928	451,253	0
Accounts (net of allowance for uncollectable accounts)	54,269	78,893	0	0
Intergovernmental	508,446	474,711	2,169	0
Special Assessments	0	0	135,286	0
Accrued Interest	437,435	31,420	0	2,765
Interfund Receivable	20,389	2,060	0	0
Materials and Supplies Inventory	146,392	339,880	0	0
Prepaid Items	136,011	0	0	0
Inventory of Land for Resale	1,025,730	0	0	0
Advances to Other Funds	1,314,964	0	0	0
Water Rights (net of accumulated amortization)	0	0	0	0
Fixed Assets (net of accumulated depreciation)	0	0	0	0
<u>Other Debits:</u>				
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
Amount to be Provided from Special Assessments	0	0	0	0
<b>Total Assets and Other Debits</b>	<b>\$21,902,172</b>	<b>\$16,736,681</b>	<b>\$617,163</b>	<b>\$26,613,261</b>

Proprietary Fund Types			Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Obligations	
\$28,348,873	\$595,920	\$1,022,409	\$0	\$0	\$81,602,512
641	0	26,754	0	0	765,901
3,375,236	0	0	0	0	3,375,236
0	0	1,280	0	0	8,785,921
4,435,530	0	0	0	0	4,568,692
111,667	6,414	0	0	0	1,103,407
287,404	0	0	0	0	422,690
102,714	5,149	0	0	0	579,483
0	0	8,682	0	0	31,131
1,628,161	28,409	0	0	0	2,142,842
0	0	0	0	0	136,011
0	0	0	0	0	1,025,730
0	2,016,000	0	0	0	3,330,964
1,798,492	0	0	0		1,798,492
64,478,082	314,465	0	32,092,313	0	96,884,860
0	0	0	0	17,229	17,229
0	0	0	0	31,683,599	31,683,599
0	0	0	0	70,000	70,000
<u>\$104,566,800</u>	<u>\$2,966,357</u>	<u>\$1,059,125</u>	<u>\$32,092,313</u>	<u>\$31,770,828</u>	<u>\$238,324,700</u>

(Continued)

**City of Westerville, Ohio**  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 As of December 31, 2000  
 (Continued)

<b>Liabilities, Fund Equity and Other Credits</b>	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Liabilities:</u>				
Accounts Payable	\$217,217	\$219,280	\$0	\$55,213
Contracts Payable	10,236	799	0	1,940,956
Interfund Payable	0	0	0	0
Accrued Wages	151,300	131,202	0	0
Compensated Absences Payable	87,094	66,864	0	0
Retainage Payable	0	1,000	0	1,289,103
Intergovernmental Payable	295,203	217,898	0	36
Deferred Revenue	2,495,387	5,167,821	586,539	0
Undistributed Monies	11,094	0	0	0
Deposits Held and Due to Others	0	0	0	0
Payroll Withholdings	0	0	0	0
Matured Bonds Payable	0	0	9,000	0
Matured Interest Payable	0	0	4,395	0
Accrued Interest Payable	0	0	0	0
Deferred Contributed Capital	0	0	0	0
Advances from Other Funds	0	107,356	7,608	2,016,000
Police Pension Liability Payable	0	0	0	0
ODNR Debt Payable	0	0	0	0
General Obligation Bonds Payable (Net, Where Applicable, of Loss on Refunding)	0	0	0	0
Special Assessment Debt with Governmental Commitment	0	0	0	0
<b>Total Liabilities</b>	<b>3,267,531</b>	<b>5,912,220</b>	<b>607,542</b>	<b>5,301,308</b>
<u>Fund Equity and Other Credits:</u>				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Reserved for Plant Improvement and Replacement	0	0	0	0
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	340,425	345,722	0	15,373,031
Reserved for Inventory	146,392	339,880	0	0
Reserved for Fixed Assets Held for Resale	1,025,730	0	0	0
Reserved for Advances	1,314,964	0	0	0
Reserved for Unclaimed Monies	21,489	0	0	0
Unreserved	15,785,641	10,138,859	9,621	5,938,922
<b>Total Fund Equity and Other Credits</b>	<b>18,634,641</b>	<b>10,824,461</b>	<b>9,621</b>	<b>21,311,953</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$21,902,172</b>	<b>\$16,736,681</b>	<b>\$617,163</b>	<b>\$26,613,261</b>

See Accompanying Notes to the General Purpose Financial Statements

Proprietary Fund Types			Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Obligations	
\$2,626,889	\$79,360	\$3,213	\$0	\$0	\$3,201,172
582,541	0	0	0	0	2,534,532
8,182	500	22,449	0	0	31,131
60,393	3,687	0	0	0	346,582
658,754	73,962	0	0	1,990,744	2,877,418
122,489	0	0	0	0	1,412,592
946,213	6,959	264,045	0	50,041	1,780,395
7,089	0	0	0	0	8,256,836
0	0	0	0	0	11,094
35,700	0	164,285	0	0	199,985
0	0	605,133	0	0	605,133
0	0	0	0	0	9,000
641	0	0	0	0	5,036
161,041	0	0	0	0	161,041
287,404	0	0	0	0	287,404
1,200,000	0	0	0	0	3,330,964
0	0	0	0	24,943	24,943
2,009,496	0	0	0	0	2,009,496
9,377,227	0	0	0	29,635,100	39,012,327
0	0	0	0	70,000	70,000
<u>18,084,059</u>	<u>164,468</u>	<u>1,059,125</u>	<u>0</u>	<u>31,770,828</u>	<u>66,167,081</u>
0	0	0	32,092,313	0	32,092,313
27,273,352	31,140	0	0	0	27,304,492
176,417	0	0	0	0	176,417
59,032,972	2,770,749	0	0	0	61,803,721
0	0	0	0	0	16,059,178
0	0	0	0	0	486,272
0	0	0	0	0	1,025,730
0	0	0	0	0	1,314,964
0	0	0	0	0	21,489
0	0	0	0	0	31,873,043
<u>86,482,741</u>	<u>2,801,889</u>	<u>0</u>	<u>32,092,313</u>	<u>0</u>	<u>172,157,619</u>
<u>\$104,566,800</u>	<u>\$2,966,357</u>	<u>\$1,059,125</u>	<u>\$32,092,313</u>	<u>\$31,770,828</u>	<u>\$238,324,700</u>

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**City of Westerville, Ohio**

Combined Statement of Revenues, Expenditures and Changes in Fund Balances

All Governmental Fund Types

For the Year Ended December 31, 2000

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
<u>Revenues:</u>					
Property Taxes	\$2,356,560	\$4,808,250	\$409,119	\$0	\$7,573,929
Municipal Income Tax	13,194,892	3,098,252	0	0	16,293,144
Other Local Taxes	0	84,260	0	0	84,260
Intergovernmental	3,071,945	3,003,686	49,651	615,419	6,740,701
Charges for Services	1,036,999	533,160	0	0	1,570,159
Fees, Licenses and Permits	465,149	413,073	0	66,300	944,522
Fines and For	297,873	64,712	0	0	362,585
Special Assessments	0	0	76,935	0	76,935
Interest	3,460,825	253,609	0	1,345,702	5,060,136
Net Increase in Fair Value	274,233	20,350	0	4,120	298,703
Miscellaneous	283,780	241,015	0	117,001	641,796
<b>Total Revenues</b>	<b>24,442,256</b>	<b>12,520,367</b>	<b>535,705</b>	<b>2,148,542</b>	<b>39,646,870</b>
<u>Expenditures:</u>					
Current Operations and Maintenance					
Security of Persons and Property	6,735,623	6,539,322	0	0	13,274,945
Public Health	41,875	0	0	0	41,875
Leisure Time Activities	0	3,042,156	0	0	3,042,156
Community Development	1,820,948	0	0	0	1,820,948
Basic Utility Services	172,554	0	0	0	172,554
Transportation	0	1,878,920	0	0	1,878,920
General Government	5,689,132	251,444	0	0	5,940,576
Capital Outlay	0	0	0	15,675,951	15,675,951
Debt Service					
Police Pension Principal	419	0	0	0	419
Principal Retirement	0	0	1,376,400	0	1,376,400
Interest and Fiscal Charges	1,073	0	1,445,685	0	1,446,758
<b>Total Expenditures</b>	<b>14,461,624</b>	<b>11,711,842</b>	<b>2,822,085</b>	<b>15,675,951</b>	<b>44,671,502</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>9,980,632</b>	<b>808,525</b>	<b>(2,286,380)</b>	<b>(13,527,409)</b>	<b>(5,024,632)</b>
<u>Other Financing Sources (Uses):</u>					
Proceeds from Disposition of Fixed Assets	486,167	15,308	0	0	501,475
Operating Transfers - In	0	3,330,000	2,322,025	3,077,000	8,729,025
Operating Transfers - Out	(6,613,280)	(2,115,745)	0	0	(8,729,025)
<b>Total Other Financing Sources (Uses)</b>	<b>(6,127,113)</b>	<b>1,229,563</b>	<b>2,322,025</b>	<b>3,077,000</b>	<b>501,475</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>3,853,519</b>	<b>2,038,088</b>	<b>35,645</b>	<b>(10,450,409)</b>	<b>(4,523,157)</b>
Fund Balances (Deficit) at Beginning of Year	14,775,694	8,593,225	(26,024)	31,802,362	55,145,257
Residual Equity Transfers	0	40,000	0	(40,000)	0
Increase in Reserve for Inventory	5,428	153,148	0	0	158,576
<b>Fund Balances at End of Year</b>	<b>\$18,634,641</b>	<b>\$10,824,461</b>	<b>\$9,621</b>	<b>\$21,311,953</b>	<b>\$50,780,676</b>

See Accompanying Notes to the General Purpose Financial Statements

**City of Westerville, Ohio**  
 Combined Statement of Revenues, Expenditures, and Changes in  
 Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual  
 All Governmental Fund Types  
 For The Year Ended December 31, 2000

	General			Special Revenue		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>						
Property Taxes	\$2,355,839	\$2,356,560	\$721	\$4,783,571	\$4,808,250	\$24,679
Municipal Income Tax	13,015,000	13,210,360	195,360	3,000,000	3,102,120	102,120
Other Local Taxes	0	0	0	81,500	85,161	3,661
Intergovernmental	3,261,671	3,312,266	50,595	2,794,513	2,840,855	46,342
Charges for Services	1,006,460	1,010,635	4,175	490,608	533,189	42,581
Fees, Licenses and Permits	420,088	452,758	32,670	397,100	400,673	3,573
Fines and Forfeitures	290,790	299,509	8,719	60,137	64,630	4,493
Special Assessments	0	0	0	0	0	0
Interest	3,175,000	3,502,107	327,107	180,750	257,072	76,322
Miscellaneous	41,750	46,167	4,417	33,588	46,395	12,807
<b>Total Revenues</b>	<b>23,566,598</b>	<b>24,190,362</b>	<b>623,764</b>	<b>11,821,767</b>	<b>12,138,345</b>	<b>316,578</b>
<u>Expenditures:</u>						
Current Operations and Maintenance						
Security of Persons and Property	7,234,907	6,660,461	574,446	6,855,190	6,465,182	390,008
Public Health	57,583	48,305	9,278	0	0	0
Leisure Time Activities	0	0	0	3,547,859	3,211,514	336,345
Community Development	1,929,796	1,827,270	102,526	0	0	0
Basic Utility Services	292,489	175,695	116,794	0	0	0
Transportation	0	0	0	2,718,023	1,998,423	719,600
General Government	6,689,476	5,962,144	727,332	361,504	285,808	75,696
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>16,204,251</b>	<b>14,673,875</b>	<b>1,530,376</b>	<b>13,482,576</b>	<b>11,960,927</b>	<b>1,521,649</b>
Excess of Revenues Over (Under) Expenditures	7,362,347	9,516,487	2,154,140	(1,660,809)	177,418	1,838,227
<u>Other Financing Sources (Uses):</u>						
Proceeds From Disposition of Fixed Assets	486,166	486,167	1	15,308	15,308	0
Advances - In	86,700	86,925	225	0	0	0
Advances - Out	(1,200,000)	(1,200,000)	0	(53,700)	(53,700)	0
Operating Transfers - In	0	0	0	3,330,000	3,330,000	0
Operating Transfers - Out	(6,613,280)	(6,613,280)	0	(2,115,745)	(2,115,745)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(7,240,414)</b>	<b>(7,240,188)</b>	<b>226</b>	<b>1,175,863</b>	<b>1,175,863</b>	<b>0</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	121,933	2,276,299	2,154,366	(484,946)	1,353,281	1,838,227
Fund Balances at Beginning of Year	12,204,380	12,204,380	0	7,146,913	7,146,913	0
Residual Equity Transfers	0	0	0	40,000	40,000	0
Prior Year Encumbrances Carried Over	522,025	522,025	0	719,687	719,687	0
<b>Fund Balances at End of Year</b>	<b>\$12,848,338</b>	<b>\$15,002,704</b>	<b>\$2,154,366</b>	<b>\$7,421,654</b>	<b>\$9,259,881</b>	<b>\$1,838,227</b>

See Accompanying Notes to the General Purpose Financial Statements

Debt Service			Capital Projects			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$421,617	\$409,119	(\$12,498)	\$0	\$0	\$0	\$7,561,027	\$7,573,929	\$12,902
0	0	0	0	0	0	16,015,000	16,312,480	297,480
0	0	0	0	0	0	81,500	85,161	3,661
49,874	49,875	1	615,419	615,419	0	6,721,477	6,818,415	96,938
0	0	0	0	0	0	1,497,068	1,543,824	46,756
0	0	0	64,480	66,300	1,820	881,668	919,731	38,063
0	0	0	0	0	0	350,927	364,139	13,212
76,935	76,935	0	0	0	0	76,935	76,935	0
0	0	0	1,167,500	1,347,788	180,288	4,523,250	5,106,967	583,717
0	0	0	117,000	117,001	1	192,338	209,563	17,225
548,426	535,929	(12,497)	1,964,399	2,146,508	182,109	37,901,190	39,011,144	1,109,954
0	0	0	0	0	0	14,090,097	13,125,643	964,454
0	0	0	0	0	0	57,583	48,305	9,278
0	0	0	0	0	0	3,547,859	3,211,514	336,345
0	0	0	0	0	0	1,929,796	1,827,270	102,526
0	0	0	0	0	0	292,489	175,695	116,794
0	0	0	0	0	0	2,718,023	1,998,423	719,600
0	0	0	0	0	0	7,050,980	6,247,952	803,028
0	0	0	33,325,477	32,249,944	1,075,533	33,325,477	32,249,944	1,075,533
1,376,400	1,376,400	0	0	0	0	1,376,400	1,376,400	0
1,445,685	1,445,685	0	0	0	0	1,445,685	1,445,685	0
2,822,085	2,822,085	0	33,325,477	32,249,944	1,075,533	65,834,389	61,706,831	4,127,558
(2,273,659)	(2,286,156)	(12,497)	(31,361,078)	(30,103,436)	1,257,642	(27,933,199)	(22,695,687)	5,237,512
0	0	0	0	0	0	501,474	501,475	1
0	0	0	0	0	0	86,700	86,925	225
(33,225)	(33,225)	0	0	0	0	(1,286,925)	(1,286,925)	0
2,322,025	2,322,025	0	3,077,000	3,077,000	0	8,729,025	8,729,025	0
0	0	0	0	0	0	(8,729,025)	(8,729,025)	0
2,288,800	2,288,800	0	3,077,000	3,077,000	0	(698,751)	(698,525)	226
15,141	2,644	(12,497)	(28,284,078)	(27,026,436)	1,257,642	(28,631,950)	(23,394,212)	5,237,738
12,416	12,416	0	28,002,357	28,002,357	0	47,366,066	47,366,066	0
0	0	0	(40,000)	(40,000)	0	0	0	0
0	0	0	8,118,207	8,118,207	0	9,359,919	9,359,919	0
\$27,557	\$15,060	(\$12,497)	\$7,796,486	\$9,054,128	\$1,257,642	\$28,094,035	\$33,331,773	\$5,237,738

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**City of Westerville, Ohio**  
 Combined Statement of Revenues, Expenses and Changes in Fund Equity  
 All Proprietary Fund Types  
 For the Year Ended December 31, 2000

	Enterprise	Internal Service	Totals (Memorandum Only)
<u>Operating Revenues:</u>			
Charges for Services	\$30,468,575	\$552,974	\$31,021,549
Tap-In Fees	5,000	0	5,000
Other Operating Revenues	194,679	6,414	201,093
Total Operating Revenues	<u>30,668,254</u>	<u>559,388</u>	<u>31,227,642</u>
<u>Operating Expenses:</u>			
Personal Services	4,254,201	249,681	4,503,882
Contractual Services	18,862,200	839,601	19,701,801
Materials and Supplies	2,346,980	231,901	2,578,881
Other	59,681	79,668	139,349
Depreciation and Amortization	2,573,506	21,084	2,594,590
Total Operating Expenses	<u>28,096,568</u>	<u>1,421,935</u>	<u>29,518,503</u>
Operating Income (Loss)	<u>2,571,686</u>	<u>(862,547)</u>	<u>1,709,139</u>
<u>Non-Operating Revenues (Expenses):</u>			
Loss on Disposal of Fixed Assets	(13,108)	0	(13,108)
Interest Income	171,502	34,166	205,668
Interest and Fiscal Charges	(600,436)	0	(600,436)
Net Increase in Fair Value	139,067	30,637	169,704
Operating Grants	5,000	0	5,000
Total Non-Operating Revenues (Expenses)	<u>(297,975)</u>	<u>64,803</u>	<u>(233,172)</u>
Net Income (Loss)	2,273,711	(797,744)	1,475,967
Retained Earnings at Beginning of Year	56,935,678	3,568,493	60,504,171
Retained Earnings at End of Year	<u>59,209,389</u>	<u>2,770,749</u>	<u>61,980,138</u>
Contributed Capital at Beginning of Year	26,147,835	31,140	26,178,975
Contributed from Developers	263,485	0	263,485
Contributed from Capacity Charges	862,032	0	862,032
Contributed Capital at End of Year	<u>27,273,352</u>	<u>31,140</u>	<u>27,304,492</u>
Total Fund Equity at End of Year	<u>\$86,482,741</u>	<u>\$2,801,889</u>	<u>\$89,284,630</u>

See Accompanying Notes to the General Purpose Financial Statements

**City of Westerville, Ohio**  
 Combined Statement of Revenues, Expenses, and Changes in  
 Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual  
 All Proprietary Fund Types  
 For The Year Ended December 31, 2000

	Enterprise		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>Revenues:</u>			
Charges for Services	\$29,588,067	\$29,947,995	\$359,928
Tap-In Fees	0	5,000	5,000
Underground Line Charge	41,000	41,345	345
Capacity Charges	768,500	820,687	52,187
Assessments	6,159	3,659	(2,500)
Other Charges	10,070	10,568	498
Sale of Fixed Assets	4,475	4,475	0
Sale of Meters	45,000	48,725	3,725
Interest	171,785	174,028	2,243
Grants	0	5,000	5,000
Miscellaneous	60,437	70,977	10,540
<b>Total Revenues</b>	<b>30,695,493</b>	<b>31,132,459</b>	<b>436,966</b>
<u>Expenses:</u>			
Personal Services	4,748,800	4,233,427	515,373
Supplies and Materials	1,155,885	841,818	314,067
Other Services and Charges	22,488,612	22,151,471	337,141
Capital Outlay	16,800,662	11,134,229	5,666,433
Other	0	0	0
<u>Debt Service:</u>			
Principal Retirement	527,600	527,600	0
Interest and Other Charges	657,395	582,395	75,000
ODNR Debt	30,838	30,837	1
<b>Total Expenses</b>	<b>46,409,792</b>	<b>39,501,777</b>	<b>6,908,015</b>
Excess of Revenues Over (Under) Expenses	(15,714,299)	(8,369,318)	7,344,981
Advances - In	1,200,000	1,200,000	0
Operating Transfers - In	316,663	316,663	0
Operating Transfers - Out	(316,663)	(316,663)	0
Excess of Revenues Over (Under) Expenses, Advances and Transfers	(14,514,299)	(7,169,318)	7,344,981
Fund Balances at Beginning of Year	23,452,466	23,452,466	0
Prior Year Encumbrances Carried Over	5,730,867	5,730,867	0
<b>Fund Balances at End of Year</b>	<b>\$14,669,034</b>	<b>\$22,014,015</b>	<b>\$7,344,981</b>

See Accompanying Notes to the General Purpose Financial Statements

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Internal Service			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$548,000	\$551,695	\$3,695	\$30,136,067	\$30,499,690	\$363,623
0	0	0	0	5,000	5,000
0	0	0	41,000	41,345	345
0	0	0	768,500	820,687	52,187
0	0	0	6,159	3,659	(2,500)
392	1,279	887	10,462	11,847	1,385
0	0	0	4,475	4,475	0
0	0	0	45,000	48,725	3,725
45,000	55,615	10,615	216,785	229,643	12,858
0	0	0	0	5,000	5,000
0	0	0	60,437	70,977	10,540
593,392	608,589	15,197	31,288,885	31,741,048	452,163
250,800	239,768	11,032	4,999,600	4,473,195	526,405
278,013	266,359	11,654	1,433,898	1,108,177	325,721
829,282	820,197	9,085	23,317,894	22,971,668	346,226
77,044	76,580	464	16,877,706	11,210,809	5,666,897
79,669	79,668	1	79,669	79,668	1
0	0	0	527,600	527,600	0
0	0	0	657,395	582,395	75,000
0	0	0	30,838	30,837	1
1,514,808	1,482,572	32,236	47,924,600	40,984,349	6,940,251
(921,416)	(873,983)	47,433	(16,635,715)	(9,243,301)	7,392,414
0	0	0	1,200,000	1,200,000	0
0	0	0	316,663	316,663	0
0	0	0	(316,663)	(316,663)	0
(921,416)	(873,983)	47,433	(15,435,715)	(8,043,301)	7,392,414
1,302,396	1,302,396	0	24,754,862	24,754,862	0
46,033	46,033	0	5,776,900	5,776,900	0
\$427,013	\$474,446	\$47,433	\$15,096,047	\$22,488,461	\$7,392,414

**City of Westerville, Ohio**  
 Combined Statement of Cash Flows  
 All Proprietary Fund Types  
 For The Year Ended December 31, 2000

	Enterprise	Internal Service	Totals (Memorandum Only)
<u>Increases (Decreases) in Cash and Cash Equivalents:</u>			
<u>Cash Flows From Operating Activities:</u>			
Cash Received from Customers	\$29,733,837	\$0	\$29,733,837
Cash Received from Quasi-External Operating Transactions with Other Funds	266,542	551,695	818,237
Cash Payments for Personal Services	(4,233,427)	(239,768)	(4,473,195)
Cash Payments for Materials and Supplies	(2,301,865)	(232,340)	(2,534,205)
Cash Payments for Other Services and Charges	(17,991,592)	(772,088)	(18,763,680)
Cash Payments for Quasi-External Operating Transactions with Other Funds	(286,227)	(4,424)	(290,651)
Cash Payments for Claims	0	(81,774)	(81,774)
Cash Received From Operating Portion of Tap-in Fees	5,000	0	5,000
Other Operating Revenues	56,761	1,279	58,040
Deposits Received	24,784	0	24,784
Deposits Refunded/Applied	(20,466)	0	(20,466)
Net Cash Provided By (Used for) Operating Activities	<u>5,253,347</u>	<u>(777,420)</u>	<u>4,475,927</u>
<u>Cash Flows From Non-Capital Financing Activities:</u>			
Operating Grants	5,000	0	5,000
Advance from Other Funds	1,200,000	0	1,200,000
Transfers from Other Funds	316,663	0	316,663
Transfers to Other Funds	(316,663)	0	(316,663)
Net Cash Provided by Non-Capital Financing Activities	<u>1,205,000</u>	<u>0</u>	<u>1,205,000</u>
<u>Cash Flows From Capital And Related Financing Activities:</u>			
Acquisition and Construction of Capital Assets	(5,256,634)	(26,561)	(5,283,195)
Proceeds From the Sale of Assets	4,475	0	4,475
Principal Paid on General Obligation Bonds	(527,600)	0	(527,600)
Interest Paid on General Obligation Bonds	(516,656)	0	(516,656)
Principal Paid on ODNR Debt	(30,837)	0	(30,837)
Interest Paid on ODNR Debt	(65,739)	0	(65,739)
Capacity Charges	862,032	0	862,032
Net Cash Used For Capital and Related Financing Activities	<u>(5,530,959)</u>	<u>(26,561)</u>	<u>(5,557,520)</u>
<u>Cash Flows From Investing Activities:</u>			
Proceeds From the Sale of Investments	177,127	0	177,127
Decrease in Fair Value of Cash Equivalents	0	(4,140)	(4,140)
Interest	174,028	55,615	229,643
Net Cash Provided By Investing Activities	<u>351,155</u>	<u>51,475</u>	<u>402,630</u>
Net Increase (Decrease) In Cash And Cash Equivalents	1,278,543	(752,506)	526,037
Cash And Cash Equivalents At Beginning of Year	27,070,971	1,348,426	28,419,397
Cash And Cash Equivalents At End of Year	<u>\$28,349,514</u>	<u>\$595,920</u>	<u>\$28,945,434</u>

(Continued)

**City of Westerville, Ohio**  
 Combined Statement of Cash Flows  
 All Proprietary Fund Types  
 For The Year Ended December 31, 2000  
 (Continued)

	Enterprise	Internal Service	Totals (Memorandum Only)
<u>Reconciliation Of Operating Income (Loss) To</u>			
<u>Net Cash Provided By (Used for) Operating Activities:</u>			
Operating Income (Loss)	\$2,571,686	(\$862,547)	\$1,709,139
<u>Adjustments To Reconcile Operating Income (Loss)</u>			
<u>To Net Cash Provided By (Used for) Operating Activities:</u>			
Depreciation and Amortization	2,573,506	21,084	2,594,590
Change in Provision for Uncollectable Accounts Receivable	11,014	0	11,014
<u>Changes in Assets and Liabilities:</u>			
Increase in Accounts Receivable	(417,737)	0	(417,737)
Increase in Intergovernmental Receivables	(111,667)	(6,414)	(118,081)
Increase in Material and Supplies Inventory	(81,575)	(1,251)	(82,826)
Increase in Accounts Payable	1,434,779	61,875	1,496,654
Decrease in Contracts Payable	(531,168)	0	(531,168)
Increase in Interfund Payables	158	23	181
Increase in Accrued Wages	1,169	167	1,336
Increase (Decrease) in Compensated Absences	(64,472)	5,063	(59,409)
Decrease in Retainage Payable	(232,224)	0	(232,224)
Increase in Intergovernmental Payable	103,137	4,580	107,717
Increase in Deferred Revenue	1,059	0	1,059
Decrease in Deposits Held and Due to Others	(4,318)	0	(4,318)
Net Cash Provided By (Used for) Operating Activities	<u>\$5,253,347</u>	<u>(\$777,420)</u>	<u>\$4,475,927</u>
<u>Noncash Investing, Capital, and Financing Activities:</u>			
Service Lines Donated by Developers and Capitalized at Fair Market Value	\$263,485	\$0	\$263,485
Net Change in Fair Value of Investments	139,067	0	139,067
Total Noncash Investing, Capital, and Financing Activities	<u>\$402,552</u>	<u>\$0</u>	<u>\$402,552</u>

See Accompanying Notes to the General Purpose Financial Statements

**City of Westerville, Ohio**  
Notes To The General Purpose Financial Statements  
For The Year Ended December 31, 2000

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Westerville have been prepared in conformity with generally accepted accounting principles (GAAP) as applies to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board Statements and Interpretations issued before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the City's accounting policies are described below.

**A. CITY GOVERNMENT AND REPORTING ENTITY**

The City of Westerville is a home rule municipal corporation established under the laws of the State of Ohio which operates under its own Charter. The current Charter, which provides for a Council-City Manager form of government, was adopted in 1964.

The legislative authority is vested in a seven member council all of whom are elected at-large for staggered four year terms. The presiding officer is the chairman, who is elected by the Council for a two year term. Council enacts ordinances and resolutions relating to tax levies, city services, and licensing, appropriates and borrows money, and accepts bids for materials and services and other municipal purposes. The Council also elects one of its members to serve as Mayor who is the ceremonial head of the City and exercises the judicial powers granted to the mayor of a municipality under State law. The Council also appoints a City Manager.

The City Manager is the chief executive officer of the City. The City Manager supervises the administration of all departments and appoints their directors and all other employees in accordance with civil service requirements.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are fairly presented and complete. The primary government of the City consists of all funds, departments, boards and commissions that are not legally separate from the City. The City departments include a public safety department, a public service department, (street maintenance, sanitation services, and storm sewer), a parks and recreation department, a planning and zoning department, utility departments including water, sewer, refuse, and electric, and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Westerville Mayor's Court which provides judicial services is included as an agency fund in the City's financial statements. The Mayor is an elected City Official who has a fiduciary responsibility for the collection and distribution of the court fees and fines.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The City is associated with three organizations which are defined as a jointly governed organization, a related organization and a risk sharing pool. These organizations are the Westerville, Minerva Park, and Blendon Township Joint Hospital District, the Westerville Industry and Commerce Corporation (WICC), and the Central Ohio Risk Management Agency (CORMA) Self-Insurance Pool, Inc. These organizations are presented in Notes 16, 17 and 18 to the general purpose financial statements.

**B. BASIS OF PRESENTATION - FUND ACCOUNTING**

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate fund types. The following categories and fund types are used by the City:

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use, and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City's governmental fund types:

General Fund: The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Westerville and/or the general laws of Ohio.

Special Revenue Funds: The special revenue funds are used to account for revenues derived from specific taxes, grants, or other sources (other than amounts relating to major capital projects) whose use is restricted. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds: The debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment debt principal and interest.

Capital Projects Funds: The capital projects funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Proprietary Fund Types

The proprietary funds are used to account for the City's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and cash flows. The following are the City's proprietary fund types:

Enterprise Funds: The enterprise funds are used to account for the City's water, sewer, refuse, electric and swimming pool operations. These activities are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Internal Service Funds: The internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Fiduciary Fund Types

The fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City has no trust funds.

Agency Funds: Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to a specific fund and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group: The general fixed assets account group is used to account for fixed assets other than those accounted for in the proprietary funds. These assets do not represent financial resources available for expenditure, but are items for which financial resources have been used and for which the City maintains accountability. They are not assets of any fund, but of the City as a whole.

General Long-Term Obligations Account Group: The general long-term obligations account group is used to account for all unmatured long-term obligations of the City that are not a specific liability of the proprietary funds.

**C. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Notes To The General Purpose Financial Statements  
(Continued)

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***NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)***

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used for reporting purposes by the governmental fund types and agency funds. Under this method of accounting, the City recognizes revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be 31 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term and special assessment debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included income taxes withheld by employers, interest on investments, intergovernmental revenues (including motor vehicle license fees, gasoline tax, and local government assistance), fines and forfeitures, and reimbursements due from federal and state funded projects for which corresponding expenditures have been made.

Other revenues, including licenses, permits, certain charges for services, income taxes other than those withheld by employers, and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Special assessment installments are recorded as deferred revenue because they do not meet the availability criteria. Property taxes measurable as of December 31, 2000, and delinquent property taxes, whose availability is indeterminate and which are not intended to finance the current year, have also been recorded as deferred revenue as further described in Note 6.

The accrual basis of accounting is used for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**D. BUDGETS AND BUDGETARY ACCOUNTING**

The City follows these procedures in establishing the budgetary data reported in the combined financial statements:

*Tax Budget:* A tax budget of estimated revenue and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year. All funds, except agency funds, are legally required to be budgeted. The City's Unclaimed Monies fund is an agency fund on a cash basis and is not budgeted, but is combined with the general fund on a GAAP basis. Because the City did not anticipate or experience any activity, budgets were not prepared for the following funds: the Drug Enforcement Special Revenue Fund and the Safety Building Improvement, Hiawatha Avenue Improvement, Dempsey Road Improvement, and McCorkle Boulevard Improvement Capital Projects Funds. The express purpose of the tax budget is to reflect the need for existing (or increased) tax rates.

*Estimated Resources:* The County Budget Commission determines if the budget substantiates a need to levy the full amount of authorized property tax rates and reviews revenue estimates. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund.

On or about January 1 the certificate of estimated resources is amended to include unencumbered fund balances at December 31. Further amendments may be made during the year if the finance director determines that revenue to be collected will be greater than or less than the prior estimates, and the budget commission finds the revised estimates to be reasonable. The amounts set forth in the financial statements represent estimates from the final amended certificate issued for 2000.

*Annual Budget:* The City Manager with the assistance of the Finance Director submits to Council an annual budget in December. The annual budget contains an estimate of the revenues and expenditures of each fund and department of the City for the next succeeding fiscal year. As part of the process, Council holds public meetings throughout its review. The annual budget serves as the basis for appropriations (the appropriated budget) in each fund.

*Appropriations:* An appropriation ordinance (the appropriated budget) to control the level of expenditures for all funds except agency funds must be legally enacted on or about January 1. Appropriations may not exceed estimated resources as established in the Official Amended Certificate of Estimated Resources. Supplemental appropriations may be adopted by Council action. Amounts shown in the financial statements represent the appropriated budgeted amounts and all supplemental appropriations. Twenty-seven supplemental appropriation measures were adopted during 2000 by Council.

*The Appropriated Budget:* For all funds, except agency funds, council appropriations (the legal level) are made for personal services, supplies and materials, contractual and other services, and capital outlay within each department, and also debt principal/interest payments, and transfers-out. Administrative control is maintained through the establishment of detailed line-item budgets. Appropriated funds may not be expended for purposes other than those designated in the appropriation ordinance without authority from Council. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation adopted by Council. The appropriations set by Council must remain fixed unless amended by Council ordinance. More detailed appropriation allocations may be made by the Finance Director as long as the allocations are within Council's appropriated amount.

Notes To The General Purpose Financial Statements  
(Continued)

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***NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)***

*Encumbrances:* As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and determine and maintain legal compliance. On a GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent year expenditures for governmental funds, and as a note disclosure for proprietary funds.

*Lapsing of Appropriations:* At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried over for the subsequent year's expenditures and is not reappropriated.

**E. CASH AND CASH EQUIVALENTS**

Cash received by the City is deposited in a central bank account. Monies for all funds, except cash held by a trustee or fiscal agent, are maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet.

During the year, investments were limited to treasury notes, treasury strips, agency securities, repurchase agreements, and StarOhio. Except for nonparticipating investment contracts such as repurchase agreements, investments are reported at fair value which is based on quoted market prices.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during 2000. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2000.

For purposes of the Combined Statement of Cash Flows and for presentation on the Combined Balance Sheet, investments with original maturities of three months or less and investments of the cash management pool are considered to be cash equivalents.

The Westerville Mayor's Court has its own checking account for the collection and distribution of court fines and forfeitures. The City utilizes financial institutions to service bonded debt as principal and interest payments come due. The City also has permissive motor vehicle license money which is held by the Franklin County Engineer as trustee and distributed to the City for approved street projects. The balances in these accounts are presented on the combined balance sheet as "Cash with Fiscal and Escrow Agents".

Interest allocation is determined by the Ohio Constitution, State statutes, and local ordinances adopted under City Charter. Under these provisions, City funds required to receive interest allocations are: 1) those which receive proceeds from the sale of notes and/or bonds; 2) special tax levy funds; 3) the Self-Insurance Internal Service Fund; 4) Recreation Capital Improvement Capital Projects Fund; 5) the DARE Special Revenue Fund; 6) the Criminal Activity Forfeiture Special Revenue Fund; and 7) the Water Enterprise Fund. All remaining interest is credited to the general fund. Interest revenue credited to the general fund during 2000 amounted to \$3,460,825, which includes \$2,551,216 assigned from other funds. The special revenue, capital projects, enterprise and internal service funds also received interest in the amount of \$253,609, \$1,345,702, \$171,502, and \$34,166, respectively.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

**F. INTERFUND RECEIVABLES AND PAYABLES**

Short-term interfund loans or the short-term portion of advances are classified as "Interfund Receivables" and "Interfund Payables."

**G. INVENTORY OF SUPPLIES AND LAND HELD FOR RESALE**

Inventories of governmental funds are stated at cost, while inventories of proprietary funds are stated at the lower cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased and an expense in the proprietary funds when used. Reported materials and supplies inventory and land held for resale are equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

**H. PREPAID ITEMS**

Payments made to vendors for services that will benefit periods beyond December 31, 2000 are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure or expense is reported in the year in which services are consumed.

**I. ADVANCES TO OTHER FUNDS**

Long-term interfund loans receivable are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

**J. INTANGIBLE ASSET - WATER RIGHTS**

In 1974, the City entered into a fifty year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. The cost of these rights is amortized, on a straight line basis, over the term of the agreement.

**K. FIXED ASSETS**

Fixed asset values were initially determined at December 31, 1982, assigning original acquisition costs when such information was available. In cases where information supporting original costs was not available, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at fair market value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements which extend the useful life or increase the capacity or operating efficiency are capitalized at cost. Improvements are depreciated over the remaining useful life of the related asset.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

General fixed assets (fixed assets used in governmental fund type operations) are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized or reported, as these assets are immovable and of value only to the City. Fixed assets associated with the City's enterprise and internal service fund type activities are accounted for in their respective funds.

Depreciation: Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. All fixed assets are depreciated on a straight line basis over their estimated useful lives. In proprietary funds, depreciation is recorded annually as an element in the determination of net income and is recorded annually as an expense. For governmental funds, depreciation does not represent a source or use of financial resources, and is therefore not recorded within these funds. However, the annual depreciation associated with general fixed assets is reported in the general fixed assets account group as an increase to accumulated depreciation and a decrease to the investment in general fixed assets accounts. The estimated useful lives assigned to the various classes of assets are:

<u>Classification</u>	<u>Useful Lives (Years)</u>
Land Improvements	20 - 30
Buildings	40
Furniture and Equipment	10 - 20
Vehicles	3 - 8
Service Lines	30 - 50

Capitalization of Interest: Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The City's policy is to capitalize net interest on construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project from the date of borrowing until completion of the project and the interest earned from temporary investment of the debt proceeds over the same period. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset. For 2000, the net interest expense incurred on proprietary fund construction projects was not material.

**L. COMPENSATED ABSENCES**

The City accrues a liability for compensated absences in accordance with the provisions of *GASB Statement No. 16, "Accounting for Compensated Absences."* Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

For governmental funds, the City's liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid. The balance of the liability is reported in the general long-term obligations account group. In proprietary funds, the entire amount of unpaid compensated absences is reported as a fund liability.

**M. ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS**

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and contractually required pension contributions are reported as a liability in the General Long-Term Obligations Account Group to the extent that they will not be paid with current expendable available financial resources. Payments made more than thirty-one days after year end are generally considered not to have been paid with current available financial resources. Bonds and long-term loans are recognized as a liability of the General Long-Term Obligations Account Group until due. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

An advance refunding of bonds in a prior year caused an accounting loss (difference between the reacquisition price and the net carrying amount of the old debt) which is being amortized over the remaining life of the new debt. Further details of the advance refunding can be found in Note 10.

**N. CONTRIBUTED CAPITAL**

Contributed capital represents donations by developers, grants restricted for capital construction, contributions made by the City, underground line and capacity fees, and special assessments administered through the enterprise funds. These assets are recorded at their fair market value on the date contributed and are not subject to repayment. Deferred contributed capital reported in the enterprise funds represents unpaid assessments for improvements against the benefitted property owners that will be recorded as contributed capital when payments are received.

Prior to 1983, the City had not prepared its financial statements in accordance with generally accepted accounting principles. Therefore, the exact amount of the contributed capital pertaining to years prior to 1983 cannot be determined for the enterprise funds. It has been the policy of the City to construct and acquire capital assets used in the operations of the enterprise funds with resources of the capital projects funds or through donations by developers. These assets are recorded as contributed capital in the accompanying combined financial statements.

**O. RESERVES OF FUND EQUITY**

Reserves of fund equity indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Governmental fund type fund balances are reserved for encumbrances, inventory (materials and supplies and land held for resale), advances to other funds and unclaimed monies. Enterprise fund reservation of retained earnings indicates that portion of retained earnings which is legally segregated for a specific future use. Enterprise fund retained earnings are reserved for plant improvement and replacement.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(continued)*

**P. INTERFUND TRANSACTIONS**

During the course of normal operations, the City has numerous transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Operating subsidies are also recorded as operating transfers.

Nonrecurring and nonroutine transfers of equity between funds, capital contributions to the enterprise or internal service funds, the subsequent return of all or part of such contributions, and the transfer of residual balances of discontinued funds or projects to the general fund, or debt service funds (when financed with debt proceeds) are classified as residual equity transfers.

Transactions that constitute reimbursements for expenditures or expenses initially made from a fund that are properly allocable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditures and expenses in the fund that is reimbursed. Quasi-external transactions are accounted for as revenues and expenditures or expenses.

**Q. INTERGOVERNMENTAL REVENUES**

In governmental funds, federal and state grants awarded on a non-reimbursement basis and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. Federal and state reimbursable-type grants are recorded as intergovernmental receivables and revenues when the related liabilities are incurred.

**R. ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**S. MEMORANDUM ONLY - TOTAL COLUMNS ON COMBINED FINANCIAL STATEMENTS**

Total columns on the Combined Statements Overview are captioned "Totals - Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 2 - ACCOUNTABILITY**

**ACCOUNTABILITY - FUND EQUITY DEFICIT**

*Debt Service Fund:* There is a deficit in the Special Assessment Debt Service Fund of \$7,608 because special assessments are levied and collected equally over the life of the bonds. Therefore, collections in the first half of the life of the bonds were not sufficient to meet the annual principal and interest requirements. In later years, as collections exceed the principal and interest requirements, the deficit will be eliminated.

**NOTE 3 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

The Combined Statement of Revenue, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Governmental Fund Types and the Combined Statement of Revenues, Expenses, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) Encumbrances are recorded as the equivalent of an expenditure (budget basis) in order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation as opposed to a reservation of fund balance for governmental funds, and note disclosure for proprietary funds (GAAP basis);
- (d) Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP); and
- (e) For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
- (f) The City's Unclaimed Monies fund is an agency fund on a cash basis and the activity is therefore not budgeted. However, the activities of the Unclaimed Monies Fund are included in the General Fund for GAAP reporting purposes.

Notes To The General Purpose Financial Statements  
(Continued)

***NOTE 3 - BUDGETARY BASIS OF ACCOUNTING*** (continued)

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the governmental funds and proprietary funds are as follows:

Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses All Governmental Funds Types				
	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis Excess	\$3,853,519	\$2,038,088	\$35,645	(\$10,450,409)
Revenue Accruals	20,815	(361,672)	224	2,086
Expenditure Accruals	353,803	295,963	0	983,666
Encumbrances (Budget Basis)				
Outstanding at Year End	(566,054)	(545,048)	0	(17,557,659)
Net Change in Fair Value of Investments	(274,233)	(20,350)	0	(4,120)
Excess of Revenues Over Expenditures for Unbudgeted Funds	1,524	0	0	0
Advances	(1,113,075)	(53,700)	(33,225)	0
Budget Basis Excess	\$2,276,299	\$1,353,281	\$2,644	(\$27,026,436)

Net Income (Loss)/Excess Of Revenues  
Under Expenses, Advances and Transfers  
All Proprietary Fund Types

	Enterprise	Internal Service
Net Income (Loss)	\$2,273,711	(\$797,744)
Revenue Accruals	287,703	15,035
Expense Accruals	707,526	70,457
Depreciation and Amortization	2,573,506	21,084
Acquisition of Fixed Assets	(5,256,634)	(26,561)
Loss on Sale of Fixed Assets	13,108	0
Debt Principal Payments	(558,437)	0
Net Change in Fair Value of Investments	(139,067)	(30,637)
Advances	1,200,000	0
Encumbrances (Budget Basis)		
Outstanding at Year End	(8,270,734)	(125,617)
Budget Basis Excess	(\$7,169,318)	(\$873,983)

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 4 - DEPOSITS AND INVESTMENTS**

The City's Charter specifies that deposits and investments of the City will adhere to State statutes, except as modified by Council Ordinance. Under these provisions, the City Finance Director is responsible for selecting depositories and investing funds.

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 4 - DEPOSITS AND INVESTMENTS** *(continued)*

6. The State Treasurer's investment pool (STAR Ohio); and
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The City may hold such investments until maturity if they had been purchased prior to September 27, 1996. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the finance director or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end, the carrying amount of the City's deposits was (\$1,542,308), and the bank balance was \$384,874. Of the bank balance, \$100,000 was covered by federal depository insurance. The remaining amounts were uninsured and uncollateralized. Although the balance was collateralized by securities held by the financial institutions' trust departments in the City's name and all State statutory requirements for the deposit of money had been followed, non compliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

*GASB Statement No. 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements"* requires that local governments disclose the carrying amounts and market value of investments, classified by risk. The City's investments are categorized as either (1) insured or registered or for which the securities are held by the City or its agent in the City's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the City's name or (3) uninsured and unregistered for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name.

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 4 - DEPOSITS AND INVESTMENTS** (continued)

	<i>1</i>	<i>Category</i> <u>2</u>	<i>3</i>	<i>Fair/Carrying</i> <u>Value</u>
U. S. Treasury Notes		\$18,366,835		\$18,366,835
U. S. Treasury Strips		3,156,876		3,156,876
U. S. Agency Securities		25,725,625		25,725,625
Repurchase Agreement			573,804	573,804
STAR Ohio				39,462,817
 Total Investments		<u>\$0</u>	<u>\$47,249,336</u>	<u>\$573,804</u>
				<u>\$87,285,957</u>

Investments in STAR Ohio are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

The classification of cash and cash equivalents, and investments on the financial statements is based on criteria set forth in *GASB Statement No. 9*. Cash equivalents are defined to include investments with original maturities of three months or less, and the City's cash management pool. A reconciliation between classifications of cash and investments on the financial statements and the classifications according to *GASB Statement No. 3* is as follows:

	<i>Cash and Cash</i> <u>Equivalents/Deposits</u>	<u>Investments</u>
<i>GASB Statement No. 9</i>	\$82,368,413	\$3,375,236
Investments:		
U. S. Treasury Notes	(18,366,835)	18,366,835
U. S. Agency Securities	(25,507,265)	25,507,265
Repurchase Agreement	(573,804)	573,804
STAR Ohio	<u>(39,462,817)</u>	<u>39,462,817</u>
 <i>GASB Statement No. 3</i>	<u>(\$1,542,308)</u>	<u>\$87,285,957</u>

**NOTE 5 - INCOME TAX**

The City levies a 1.0 percent income tax whose proceeds are placed into the General Fund. During 1999, the City started collecting an additional .25 percent income tax that is placed into the Parks and Recreation Income Tax Special Revenue Fund. The City levies and collects the 1.25 percent tax on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of the lessor of actual taxes paid to another city or seventy-five percent of the 1.25 percent tax rate on taxable income. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 6 - PROPERTY TAX**

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2000 for real and public utility property taxes represents collections of 1999 taxes. Property tax payments received during 2000 for tangible personal property (other than public utility property) is for 2000 taxes.

2000 real property taxes are levied after October 1, 2000 on the assessed value as of January 1, 2000, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2000 real property taxes are collected in and intended to finance 2001.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after October 1, 2000, and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after October 1, 1999, on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are 25 percent of true value.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Westerville. The County Auditor periodically remits to the City its portion of the taxes collected.

The full tax rate for all City operations for the year ended December 31, 2000, was \$14.54 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2000 property tax receipts were based are as follows:

<u>Category</u>	<u>Franklin County</u>	<u>Delaware County</u>	<u>Total</u>
Real Estate			
Residential and Agricultural	\$451,882,350	\$128,004,710	\$579,887,060
Commercial and Industrial	137,854,570	13,196,600	151,051,170
Tangible Personal Property	70,297,513	7,139,784	77,437,297
Public Utility Personal	19,169,670	5,836,000	25,005,670
Total	<u>\$679,204,103</u>	<u>\$154,177,094</u>	<u>\$833,381,197</u>

**NOTE 7 - RECEIVABLES**

Receivables at December 31, 2000 consisted of taxes, interest, interfund, special assessments, accounts (billings for user charged services including unbilled utility services), and intergovernmental receivables arising from grants, entitlements and shared revenues. All receivables are considered fully collectible except accounts receivable related to utility services.

Notes To The General Purpose Financial Statements  
(Continued)

***NOTE 7 - RECEIVABLES (continued)***

A summary of accounts receivable related to utility services is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Refuse</u>	<u>Electric</u>	<u>Total</u>
Accounts Receivable - Gross	\$407,862	\$595,092	\$216,784	\$3,330,675	\$4,550,413
Less: Allowance for Uncollectibles	<u>(11,302)</u>	<u>(14,883)</u>	<u>(8,004)</u>	<u>(80,694)</u>	<u>(114,883)</u>
Net Accounts Receivable	<u>\$396,560</u>	<u>\$580,209</u>	<u>\$208,780</u>	<u>\$3,249,981</u>	<u>\$4,435,530</u>

A summary of the principal items of intergovernmental receivables follows:

<u>Fund/Description</u>	<u>Amount</u>
<b>General Fund</b>	
Local Government - Franklin County	\$101,451
Local Government - Delaware County	16,772
Local Government - State	19,681
Local Government - Revenue Assistance	11,033
Personal Property Exemption	11,988
BMV Immobilization Fee	400
Liquor and Beer Permits	204
Estate Tax	106,414
Bureau of Workers Compensation Refund	240,503
Total General Fund	<u>508,446</u>
<b>Special Revenue Funds</b>	
Auto License Fees - Franklin County	17,383
Auto License Fees - Delaware County	2,533
Gas Taxes - Cents per Gallon	43,358
Gas Taxes - Municipal Excise	22,201
Permissive Auto License Fees	23,199
Personal Property Exemption	41,290
Blendon Township Fire Services	132,366
Bureau of Workers Compensation Refund	192,381
Total Special Revenue Funds	<u>\$474,711</u>

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 7 - RECEIVABLES** (continued)

<b>Debt Service Fund</b>	
Personal Property Exemption	\$2,169
<b>Enterprise Funds</b>	
Bureau of Workers Compensation Refund	111,667
<b>Internal Service Funds</b>	
Bureau of Workers Compensation Refund	6,414
Total - All Funds	\$1,103,407

**NOTE 8 - FIXED ASSETS**

**GENERAL FIXED ASSETS:** Changes in general fixed assets during 2000 were as follows:

Classification	Balance 12/31/99	Additions	Deletions	Balance 12/31/00
Land	\$4,077,520	\$177,575	\$0	\$4,255,095
Land Improvements	3,458,859	495,361	0	3,954,220
Buildings	10,070,334	112,662	0	10,182,996
Furniture and Equipment	5,336,733	596,186	6,619	5,926,300
Vehicles	3,621,118	638,482	207,171	4,052,429
Construction In Progress	4,772,543	14,044,109	4,772,543	14,044,109
Total Gross Fixed Assets	31,337,107	16,064,375	4,986,333	42,415,149
Less Accumulated Depreciation	(8,995,870)	(1,519,766)	(192,800)	(10,322,836)
Net General Fixed Assets	\$22,341,237	\$14,544,609	\$4,793,533	\$32,092,313

**PROPRIETARY FUND FIXED ASSETS:** A summary of the Proprietary Fund Types fixed assets as of December 31, 2000, follows:

Classification	Enterprise	Internal Service
Land	\$887,602	\$0
Land Improvements	1,405,457	0
Buildings	6,467,586	637,228
Furniture and Equipment	5,821,353	87,021
Vehicles	1,163,915	17,023
Service Lines	78,447,955	0
Construction in Progress	6,749,326	0
Total Gross Fixed Assets	100,943,194	741,272
Less Accumulated Depreciation	(36,465,112)	(426,807)
Net Fund Fixed Assets	\$64,478,082	\$314,465

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 9 - INTERFUND RECEIVABLES AND PAYABLES**

Fund	Receivables		Payables	
	Interfund	Advances	Interfund	Advances
<b>Governmental Fund Types</b>				
<u>General</u>	\$20,389	\$1,314,964	\$0	\$0
<u>Special Revenue Funds</u>				
Fire Operating	0	0	0	107,356
OMVI	250	0	0	0
Mayor's Court Computer	1,810	0	0	0
Total Special Revenue Funds	2,060	0	0	107,356
<u>Debt Service Fund</u>				
Special Assessment	0	0	0	7,608
<u>Capital Projects Funds</u>				
General Capital Improvement	0	0	0	1,000,000
County Line Road Improvement	0	0	0	128,000
Parks and Recreation Capital Improvement	0	0	0	873,000
Maxtown Road Improvement	0	0	0	15,000
Total Capital Projects Funds	0	0	0	2,016,000
<b>Proprietary Fund Types</b>				
<u>Enterprise Funds</u>				
Water	0	0	2,143	0
Sewer	0	0	667	0
Refuse	0	0	140	1,200,000
Electric	0	0	5,123	0
Swimming Pool	0	0	109	0
Total Enterprise Funds	0	0	8,182	1,200,000
<u>Internal Service Funds</u>				
Self-Insurance	0	2,016,000	0	0
Garage	0	0	500	0
Total Internal Service Funds	0	2,016,000	500	0
<b>Fiduciary Fund Types</b>				
<u>Agency Funds</u>				
Mayor's Court	0	0	22,449	0
Payroll Revolving	8,682	0	0	0
Total Agency Funds	8,682	0	22,449	0
Total - All Funds	\$31,131	\$3,330,964	\$31,131	\$3,330,964

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 10 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS**

The City's long-term obligations activity for the year ended December 31, 2000 was as follows:

Classification	Interest Rates	Balance 12/31/99	Additions	Reductions	Balance 12/31/00
<b><u>Enterprise Funds</u></b>					
<b><u>General Obligation Bonds</u></b>					
1992 Water Works Refunding and Improvement Term Bonds	3.45 to 6.45%	\$3,335,000	\$0	\$375,000	\$2,960,000
1998 Water Works Refunding and Improvement Bonds	3.10 to 5.25%	3,280,000	0	35,000	3,245,000
1998 Transportation Improvement Bonds	3.10 to 5.25%	1,317,500	0	47,600	1,269,900
1999 Electric System Improvement Bonds	3.80 to 5.55%	2,200,000	0	70,000	2,130,000
<b>Total General Obligation Bonds</b>		<b>10,132,500</b>	<b>0</b>	<b>527,600</b>	<b>9,604,900</b>
<b><u>Other Long-Term Obligations</u></b>					
Compensated Absences		723,226	0	64,472	658,754
ODNR Debt		2,040,333	0	30,837	2,009,496
<b>Total Other Long-Term Obligations</b>		<b>2,763,559</b>	<b>0</b>	<b>95,309</b>	<b>2,668,250</b>
<b>Total Enterprise Fund Obligations</b>		<b>12,896,059</b>	<b>0</b>	<b>622,909</b>	<b>12,273,150</b>
<b><u>Internal Service Funds</u></b>					
<b><u>Other Long-Term Obligations</u></b>					
Compensated Absences		68,899	5,063	0	73,962
<b><u>General Long-Term Obligations</u></b>					
<b><u>General Obligation Bonds</u></b>					
1974 Drainage System Improvement Bonds	5.375%	250,000	0	50,000	200,000
1986 Municipal Facilities Series A Bonds	7.375%	1,435,000	0	205,000	1,230,000
1986 Municipal Facilities Series B Bonds	7.375%	315,000	0	45,000	270,000
1998 Transportation Improvement Bonds	3.10 to 5.25%	2,557,500	0	92,400	2,465,100
1998 Recreational Facilities Bonds	3.10 to 5.25%	26,410,000	0	940,000	25,470,000
<b>Total General Obligation Bonds</b>		<b>30,967,500</b>	<b>0</b>	<b>1,332,400</b>	<b>29,635,100</b>
<b><u>Special Assessment Bonds</u></b>					
1981 Walnut Hills Improvement Bonds	7.75%	9,000	0	9,000	0
1982 Street Improvement Bonds	12.25%	105,000	0	35,000	70,000
<b>Total Special Assessment Bonds</b>		<b>114,000</b>	<b>0</b>	<b>44,000</b>	<b>70,000</b>
<b><u>Other Long-Term Obligations</u></b>					
Pension Obligation		44,380	50,041	44,380	50,041
Compensated Absences		1,901,952	88,792	0	1,990,744
Police Pension Liability		25,362	0	419	24,943
<b>Total Other Long-Term Obligations</b>		<b>1,971,694</b>	<b>138,833</b>	<b>44,799</b>	<b>2,065,728</b>
<b>Total General Long-Term Obligations</b>		<b>33,053,194</b>	<b>138,833</b>	<b>1,421,199</b>	<b>31,770,828</b>
<b>Total - All Long-Term Obligations</b>		<b>\$46,018,152</b>	<b>\$143,896</b>	<b>\$2,044,108</b>	<b>\$44,117,940</b>

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 10 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS** *(continued)*

**GENERAL OBLIGATION BONDS:** The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and refinancing of bond anticipation notes. General obligation bonds are direct obligations and pledge the full faith and credit of the City for repayment. General obligation bonds are to be repaid from voted and unvoted general property taxes and from income tax monies. Property tax monies will be received in and the debt will be repaid from the General Obligation Bond Retirement Fund. Income tax monies are transferred from the General Fund and the Parks and Recreation Income Tax Special Revenue Fund into the General Obligation Bond Retirement Fund for payment. The general obligation bonds reported as enterprise fund obligations are payable from unvoted property tax revenues to the extent operating resources of the Water and Electric Enterprise Funds are not available to meet the annual debt service requirements.

**SPECIAL ASSESSMENT BONDS:** Special assessment bonds are payable from the proceeds of assessments levied against the specific property owners who primarily benefitted from the project. Special assessment monies will be received in and the debt will be retired through the Special Assessment Bond Retirement Debt Service Fund. In the event that property owners fail to make their special assessment payments, the City is responsible for providing the resources to meet the annual principal and interest payments. Normally, the fund equity balance of the Debt Service Funds is shown as the Amount Available in Debt Service Fund for Retirement of General Obligation Bonds. Because the City has two debt service funds, and one has a deficit balance, only the positive amount of \$17,229 in the General Bond Retirement Debt Service Fund has been recorded as the amount available at year end.

**ODNR DEBT PAYABLE:** In 1974, the City entered into a fifty year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. In exchange for the water rights, the City agreed to pay to ODNR seven and one-half percent of their annual payment due to the United States Army Corps of Engineers as reimbursement of the project investment costs. In addition, the City is required to pay seven and one-half percent of the annual operation and maintenance costs for as long as the contract is in effect.

**1992 WATER WORKS REFUNDING AND IMPROVEMENT BONDS/DEFEASED DEBT:** The 1992 Water Works Refunding and Improvement Bonds included serial and term bonds. In 1998, the City defeased the 1992 Water Works Refunding and Improvement Serial Bonds by placing the proceeds of the 1998 Water Works Refunding and Improvement Bonds into an irrevocable trust with an escrow agent who in turn purchased U. S. Government Securities which will be used to provide for all future debt service payments on the 1992 Series serial bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. At December 31, 2000, \$3,015,000 of bonds outstanding are considered defeased by assets of \$3,249,533.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$269,067. One-thirteenth of this amount will be charged annually to interest expense through the year 2011, with the difference reported in the accompanying financial statements as a deduction from bonds payable. The outstanding balance to be charged as of December 31, 2000 is \$227,673.

The 1992 Water Works Refunding and Improvement term bonds maturing on December 1, 2011, are subject to mandatory sinking fund redemption in part by lot pursuant to the terms of the legislation. The mandatory redemption is to occur on December 1, in each of the years 2005 through 2010 with the balance to be paid at maturity on December 1, 2011 at a redemption price equal to 100% of the principal amount redeemed, plus interest accrued to the redemption date and according to the following schedule:

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 10 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS** (continued)

<u>Year</u>	<u>Amount</u>
2005	\$500,000
2006	530,000
2007	565,000
2008	600,000
2009	640,000
2010	680,000

**POLICE PENSION LIABILITY:** The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police personnel in 1967. The liability is payable semiannually from the General Fund.

**COMPENSATED ABSENCES / PENSION OBLIGATION:** Additions and deletions of accrued vacation and sick leave are shown net since it is impractical for the City to determine these amounts separately. Compensated absences and the pension obligation will be paid from the fund from which the employees' salaries are paid.

**INDUSTRIAL DEVELOPMENT REVENUE BONDS:** The City has outstanding five issues of industrial development revenue bonds in the aggregate principal amount of \$4,025,000 at December 31, 2000 for facilities used by private corporations or other entities. The City is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the City's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

The City's overall legal debt margin was \$57,887,155 at December 31, 2000.

**FUTURE DEBT SERVICE REQUIREMENTS:** The principal and interest requirements to retire the long-term debt obligations outstanding at December 31, 2000 are:

<u>Year</u>	<u>General Long-Term Obligations</u>			<u>Totals</u>
	<u>General Obligation Bonds</u>	<u>Special Assessment Bonds</u>	<u>Police Pension</u>	
2001	\$2,738,298	\$43,575	\$1,492	\$2,783,365
2002	2,717,227	39,288	1,492	2,758,007
2003	2,702,526	0	1,492	2,704,018
2004	2,681,677	0	1,492	2,683,169
2005	2,608,014	0	1,492	2,609,506
2006 to 2010	11,880,331	0	7,460	11,887,791
2011 to 2015	11,604,256	0	7,460	11,611,716
2016 to 2030	6,958,233	0	23,087	6,981,320
Totals	<u>\$43,890,562</u>	<u>\$82,863</u>	<u>\$45,467</u>	<u>\$44,018,892</u>

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 10 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS** (continued)

Year	Enterprise Fund Obligations			Totals
	Refunding and Improvement Bonds	Electric System and Transportation Improvements	ODNR Debt	
2001	\$760,030	\$283,319	\$96,576	\$1,139,925
2002	761,370	285,401	96,576	1,143,347
2003	760,970	288,776	96,576	1,146,322
2004	758,990	284,981	96,576	1,140,547
2005	710,550	285,945	96,576	1,093,071
2006 to 2010	3,815,976	1,425,416	482,881	5,724,273
2011 to 2015	825,270	1,427,974	482,881	2,736,125
2016 to 2035	0	1,034,258	1,931,525	2,965,783
Totals	<u>\$8,393,156</u>	<u>\$5,316,070</u>	<u>\$3,380,167</u>	<u>\$17,089,393</u>

**NOTE 11 - DEFINED BENEFIT PENSION PLANS**

**A. PUBLIC EMPLOYEES RETIREMENT SYSTEM**

All full-time employees, other than non-administrative full-time police officers and firefighters, participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. For calendar year 2000, PERS instituted a temporary employer rate rollback for state and local governments. The 2000 employer pension contribution rate for the City was 6.54 percent of covered payroll, reduced from 9.35 percent in 1999. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's required contributions to PERS for the years ended December 31, 2000, 1999, and 1998 were \$632,460, \$1,250,597, and \$816,382, respectively. The full amount has been contributed for 1999 and 1998. 98.02 percent has been contributed for 2000 with the remainder being reported as a fund liability and within the general long-term obligations account group.

**B. OHIO POLICE AND FIRE PENSION FUND**

The City of Westerville contributes to the Ohio Police and Fire Pension Fund ("OP&F"), a cost-sharing multiple-employer public employee retirement system administered by the OP&F's Board of Trustees. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 11 - DEFINED BENEFIT PENSION PLANS** (continued)

Police and firefighters are required to contribute 10 percent of their annual covered salary to fund pension obligations and the City is required to contribute 12.25 percent for police and 16.75 percent for firefighters. For 1999, the City contributions were 12.5 percent for Police and 17 Percent for firefighters. Contributions are authorized by State statute. The City's contributions to the OP&F for police and firefighters were \$423,590 and 622,663 for the year ended December 31, 2000, \$520,223 and \$800,185 for the year ended December 31, 1999, and \$380,947 and \$583,942 for the year ended December 31, 1998. The full amount has been contributed for 1999 and 1998. 98.03 percent for police and 97.81 percent for firefighters has been contributed for 2000 with the remainder being reported as a liability within the general long-term obligations account group.

In addition to current contributions, the City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and firefighters in 1967. As of December 31, 2000, the unfunded liability of the City was \$24,943, payable in semiannual installments through the year 2030. This is an accounting liability of the City which will not vary. The liability is reported in the general long-term obligations account group.

**NOTE 12 - POSTEMPLOYMENT BENEFITS**

**A. PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)**

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirees. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in *GASB Statement No. 12*. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 2000 employer contribution rate was 10.84 percent of covered payroll; 4.30 percent was the portion that was used to fund health care for 2000. For 1999, the contribution rate was 13.55 percent of covered payroll; 4.2 percent was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on PERS's latest actuarial review performed as of December 31, 1999, include a rate of return on investments of 7.75 percent, an annual increase in active employee total payroll of 4.75 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .54 percent and 5.1 percent based on additional annual pay increases. Health care premiums were assumed to increase 4.75 percent annually.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants was 401,339. The City's actual contributions for 2000 which were used to fund postemployment benefits were \$415,837. The actual contribution and the actuarially required contribution amounts are the same. PERS's net assets available for payment of benefits at December 31, 1999, (the latest information available) were \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability were \$12,473.6 million and \$1,668.1 million, respectively.

For 2000, PERS elected to return to an actuarially pre-funded type of disclosure because it is a better presentation of PERS's actual funding methodology. Since 1997, disclosures had been based on a pay-as-you-go funding basis.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 12 - POSTEMPLOYMENT BENEFITS** (continued)

**B. POLICE AND FIREMEN'S DISABILITY AND PENSION FUND**

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of eighteen whether or not he is attending school or under the age of twenty-two if attending school full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in *GASB Statement No. 12*. The Ohio Revised Code provides the statutory authority allowing the OP&F's Board of Trustees to provide health care coverage and states that health care costs paid from the OP&F shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.5 percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7.25 percent of covered payroll was applied to the postemployment health care program during 2000. For 1999, the percentage used to fund health care was 7 percent. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The City's actual contributions for 2000 that were used to fund postemployment benefits were \$250,696 for police and \$269,511 for fire. The OP&F's total health care expenses for the year ended December 31, 1999, (the latest information available) were \$95,004,633, which was net of member contributions of \$5,518,098. The number of OP&F participants eligible to receive health care benefits as of December 31, 1999, was 12,467 for police and 9,807 for firefighters.

**NOTE 13 - OTHER EMPLOYEE BENEFITS**

*Deferred Compensation:* Employees of the City may elect to participate in the International City Managers Association or Ohio Public Employees Deferred Compensation Program created in accordance with Internal Revenue Code Section 457. Under these programs, employees elect to defer a portion of their pay. The deferred pay and any income earned on it is not subject to federal and state income taxation until actually received by the employee. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

*Compensated Absences:* Vacation leave is earned at rates which vary depending upon length of service and standard work week. Current policy credits vacation leave on the employee's anniversary date and allows a maximum of two years accrual, with City Manager approval, to be carried into the next calendar year. City employees are paid for earned, unused vacation leave at the time of termination of employment and those employees with six years of service may request pay in lieu of vacation for up to two weeks accumulated balance. Pay in lieu of vacation is subject to the availability of funds, and the employee must have taken or scheduled ten days of vacation in a calendar year, with five of those days being consecutive.

Sick leave is earned at the rate of ten hours a month. Each employee with ten or more years of service with the City is paid for fifty percent of their accumulated unused sick leave up to a maximum of 1120 hours upon retirement or termination from the City, or the full balance may be transferred to another governmental agency. During 1994 the City increased the maximum payment for sick leave from \$15,000 to \$16,500 for fire fighters and \$17,500 for all other employees. At December 31, 2000 the current amount of unpaid compensated absences in the governmental funds and

Notes To The General Purpose Financial Statements  
(Continued)

**NOTE 13 - OTHER EMPLOYEE BENEFITS** (continued)

the balance of the liability in the general long-term obligations account group were \$153,958 and \$1,990,744, respectively. The liability for compensated absences in the enterprise and internal services fund types was \$658,754 and \$73,962, respectively.

Health Care/Dental/Vision/Life Insurance Benefits: The City provides health care coverage for its employees through United Health Care or Cigna Columbus, dental coverage through Prudential, vision coverage through Vision Plus, and life insurance through Guardian.

**NOTE 14 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

Financial segment information as of and for the year ended December 31, 2000 for the Enterprise Funds is presented as follows:

Description	Water	Sewer	Refuse	Electric	Swimming Pool	Totals
Operating Revenues	\$2,885,680	\$4,015,151	\$1,311,487	\$21,952,826	\$503,110	\$30,668,254
Operating Expenses Before Depreciation	(1,960,372)	(4,008,344)	(1,363,057)	(17,782,532)	(408,757)	(25,523,062)
Depreciation and Amortization Expense	(676,373)	(434,335)	(1,274)	(1,413,273)	(48,251)	(2,573,506)
Operating Income (Loss)	248,935	(427,528)	(52,844)	2,757,021	46,102	2,571,686
Net Non-Operating Revenues/(Expenses)	(141,498)	0	0	(156,477)	0	(297,975)
Net Income (Loss)	107,437	(427,528)	(52,844)	2,600,544	46,102	2,273,711
Current Capital Contributions From:						
Developers	155,325	108,160	0	0	0	263,485
Underground Line and Capacity Fees	726,350	94,337	0	41,345	0	862,032
Fixed Asset Additions	494,024	159,654	1,050,971	3,473,595	78,390	5,256,634
Fixed Asset Deletions	57,781	0	0	40,615	0	98,396
Net Working Capital	8,324,341	3,803,836	984,008	19,242,176	405,140	32,759,501
Total Assets	30,700,987	16,248,174	2,415,243	54,091,809	1,110,587	104,566,800
Long-Term Obligations:						
ODNR Debt	1,977,666	0	0	0	0	1,977,666
Bonds Payable	5,542,327	0	0	3,282,300	0	8,824,627
Total Equity	21,890,028	15,220,855	836,267	47,436,339	1,099,252	86,482,741
Encumbrances Outstanding (Budget Basis) at December 31, 2000	827,461	1,163,921	508,846	5,761,874	8,632	8,270,734

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 15 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; personal injuries; and natural disasters. On October 1, 1997, the City established membership in the Central Ohio Risk Management Agency Self-Insurance Pool, Inc. (CORMA). CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the cities of Westerville, Dublin, and Upper Arlington. Each member has one representative on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members. Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage.

As part of participating in CORMA, coverage is provided for up to \$19,000,000 annual aggregate per member for liability claims and \$178,971,373 for property claims. Additional coverages include: boiler and machinery - \$50,000,000 and inland marine - \$6,276,667. City retentions are \$500 per occurrence or \$1,000 if loss fund is exhausted. Pool retentions are \$25,000 for property and \$50,000 for liability.

The City has created a self-insurance internal service fund to account for deductible amounts and any other amounts not covered by CORMA. A third party administrator processes and pays the claims. Claims liabilities and expenses are estimated through a case by case review of all claims. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

The changes in claims payable during the years December 31, 1999 and 2000 are:

	Beginning of Year <u>Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	Claims <u>Payments</u>	End of Year <u>Liability</u>
1999	\$0	\$1,792	\$1,792	\$0
2000	0	81,774	81,774	0

All employees of the City are covered by a blanket bond, while certain individuals in policy making roles are covered by a separate, higher limit bond coverage.

Workers' Compensation coverage is provided by the State of Ohio and is based on a rate per \$100 of salaries. The rate is calculated based on accident history and administrative costs. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. There has been no significant change in coverage from last year.

**NOTE 16 - JOINTLY GOVERNED ORGANIZATION**

The Westerville, Minerva Park, and Blendon Township Joint Hospital District is a jointly governed organization managed by a nine member board consisting of three elected officials from each of the governmental entities comprising the Joint Hospital District. The Joint Hospital District possesses its own budgeting and taxing authority and does not receive contributions or payments from its members. The participating members do not retain an ongoing financial interest or an ongoing financial responsibility for the Joint Hospital District.

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 17 - RELATED ORGANIZATION**

The Westerville Industry and Commerce Corporation (WICC) is a not-for-profit corporation formed to promote industrial, economic, commercial and civic development in and around the City. WICC is governed by a seven member self-perpetuating board of trustees of which four trustees are elected and/or appointed officials from the City. The board of trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the City for operating subsidies.

**NOTE 18 - RISK SHARING POOL**

On October 1, 1997, the City established membership in the Central Ohio Risk Management Agency (CORMA) Self-Insurance Pool, Inc., a not for profit risk sharing pool, for the purpose of obtaining reduced rates on traditional liability insurance coverage. CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the Cities of Westerville, Dublin, and Upper Arlington. Each member has one representative on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members.

**NOTE 19 - CONSTRUCTION COMMITMENTS**

The City has entered into various contracts for the construction and acquisition of capital assets. At December 31, 2000, the significant outstanding construction commitments are:

<u>Project</u>	<u>Contract Amount</u>	<u>Amount Expended</u>	<u>Balance At 12/31/00</u>
Alum Creek Bridge	\$2,957,082	\$2,922,721	\$34,361
Cleveland Avenue Extension	9,627,288	9,400,310	226,978
Westerville Community Center	15,229,622	6,542,637	8,686,985
County Line Road Extension	3,910,878	1,492,194	2,418,684
Hanawalt Road and Worthington Road Improvements	998,464	342,040	656,424
Heritage Park Improvements	1,825,281	1,820,046	5,235
Huber Village Park Improvement	569,221	560,821	8,400
County Line and North Hempstead / Barrington Traffic Signal	171,309	67,638	103,671
Park Meadow Landfill and Spring Run Stormwater	2,816,034	2,386,377	429,657
Park Street Reconstruction	312,328	212,575	99,753
Polaris / Maxtown Connector	9,927,907	9,776,774	151,133
Sunbury / Smoke Burr Traffic Signal	123,169	48,493	74,676
Westerville Sports Complex	1,857,140	1,832,219	24,921
2000 Street Rehabilitation	970,983	955,218	15,765
Totals	<u>\$51,296,706</u>	<u>\$38,360,063</u>	<u>\$12,936,643</u>

Notes To The General Purpose Financial Statements  
(Continued)

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**NOTE 20 - CONTINGENT LIABILITIES**

The City of Westerville is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**FEDERAL AND STATE GRANTS:** For the period January 1, 2000, to December 31, 2000, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

Combining, Individual Fund, and  
Account Group  
Statements and Schedules

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## *General Fund*

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The General Fund accounts for those resources traditionally associated with the general governmental operations of the City that are not required to be accounted for in other specific funds.

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**General Fund**  
For the Year Ended December 31, 2000

	Budget	Actuals			Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances	Total	
<b>Revenues:</b>					
Property Taxes	\$2,355,839	\$2,356,560		\$2,356,560	\$721
Municipal Income Tax	13,015,000	13,210,360		13,210,360	195,360
Intergovernmental	3,261,671	3,312,266		3,312,266	50,595
Charges for Services	1,006,460	1,010,635		1,010,635	4,175
Fees, Licenses and Permits	420,088	452,758		452,758	32,670
Fines and Forfeitures	290,790	299,509		299,509	8,719
Interest	3,175,000	3,502,107		3,502,107	327,107
Miscellaneous	41,750	46,167		46,167	4,417
<b>Total Revenues</b>	<b>23,566,598</b>	<b>24,190,362</b>		<b>24,190,362</b>	<b>623,764</b>
<b>Expenditures:</b>					
Current Operations and Maintenance					
Security of Persons and Property					
Police Department					
Police Services					
Personal Services	5,200,600	4,982,010	0	4,982,010	218,590
Supplies and Materials	301,746	257,887	21,761	279,648	22,098
Other Services and Charges	434,119	274,234	21,728	295,962	138,157
Capital Outlay	310,383	249,328	35,795	285,123	25,260
Other Financing Uses	1,500	1,492	0	1,492	8
<b>Total Police Department</b>	<b>6,248,348</b>	<b>5,764,951</b>	<b>79,284</b>	<b>5,844,235</b>	<b>404,113</b>
Communications					
Personal Services	797,100	676,456	0	676,456	120,644
Supplies and Materials	27,095	19,771	1,627	21,398	5,697
Other Services and Charges	109,882	70,916	10,992	81,908	27,974
Capital Outlay	5,450	5,000	450	5,450	0
<b>Total Communications</b>	<b>939,527</b>	<b>772,143</b>	<b>13,069</b>	<b>785,212</b>	<b>154,315</b>
Fire Hydrant Maintenance					
Supplies and Materials	19,532	6,060	5,959	12,019	7,513
Capital Outlay	27,500	18,055	940	18,995	8,505
<b>Total Fire Hydrant Maintenance</b>	<b>47,032</b>	<b>24,115</b>	<b>6,899</b>	<b>31,014</b>	<b>16,018</b>
<b>Total Security of Persons and Property</b>	<b>7,234,907</b>	<b>6,561,209</b>	<b>99,252</b>	<b>6,660,461</b>	<b>574,446</b>
Public Health					
Cemetery Maintenance					
Supplies and Materials	5,631	1,409	0	1,409	4,222
Other Services and Charges	51,952	31,192	15,704	46,896	5,056
<b>Total Public Health</b>	<b>57,583</b>	<b>32,601</b>	<b>15,704</b>	<b>48,305</b>	<b>9,278</b>
Community Development					
Planning, Engineering, and Building Department					
Personal Services	1,329,100	1,258,295	0	1,258,295	70,805
Supplies and Materials	44,626	37,768	2,493	40,261	4,365
Other Services and Charges	476,725	416,933	44,541	461,474	15,251
Capital Outlay	78,345	66,846	0	66,846	11,499
Other Financing Uses	1,000	394	0	394	606
<b>Total Community Development</b>	<b>\$1,929,796</b>	<b>\$1,780,236</b>	<b>\$47,034</b>	<b>\$1,827,270</b>	<b>\$102,526</b>

(Continued)

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**General Fund**  
For the Year Ended December 31, 2000  
(Continued)

	Budget	Actuals			Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances	Total	
Basic Utility Services					
General Public Services					
Storm Sewer Maintenance and Improvements					
Personal Services	\$170,700	\$125,858	\$0	\$125,858	\$44,842
Supplies and Materials	60,539	13,344	475	13,819	46,720
Other Services and Charges	61,250	27,398	8,620	36,018	25,232
Total Basic Utility Services	292,489	166,600	9,095	175,695	116,794
General Government					
City Manager					
Administration					
Personal Services	680,500	605,542	0	605,542	74,958
Supplies and Materials	15,758	7,453	1,718	9,171	6,587
Other Services and Charges	795,661	722,408	43,206	765,614	30,047
Capital Outlay	5,182	3,961	410	4,371	811
Total Administration	1,497,101	1,339,364	45,334	1,384,698	112,403
Economic Development					
Supplies and Materials	5,000	1,649	20	1,669	3,331
Other Services and Charges	191,211	115,831	33,539	149,370	41,841
Total Economic Development	196,211	117,480	33,559	151,039	45,172
Total City Manager	1,693,312	1,456,844	78,893	1,535,737	157,575
Legislative					
Personal Services	80,600	80,041	0	80,041	559
Supplies and Materials	11,204	7,173	1,720	8,893	2,311
Other Services and Charges	112,342	66,788	5,410	72,198	40,144
Capital Outlay	2,000	2,000	0	2,000	0
Total Legislative	206,146	156,002	7,130	163,132	43,014
Management Information Systems					
Personal Services	596,200	529,823	0	529,823	66,377
Supplies and Materials	30,058	16,330	6,305	22,635	7,423
Other Services and Charges	246,377	164,092	26,340	190,432	55,945
Capital Outlay	263,308	121,652	134,027	255,679	7,629
Total Management Information Systems	1,135,943	831,897	166,672	998,569	137,374
Finance Department					
Administration and Accounting					
Personal Services	457,100	435,276	0	435,276	21,824
Supplies and Materials	22,862	16,837	5,390	22,227	635
Other Services and Charges	288,346	263,881	24,370	288,251	95
Capital Outlay	16,140	11,355	4,305	15,660	480
Total Administration	784,448	727,349	34,065	761,414	23,034
Income Tax					
Personal Services	298,700	254,669	0	254,669	44,031
Supplies and Materials	55,027	30,748	23,433	54,181	846
Other Services and Charges	70,571	43,505	6,868	50,373	20,198
Capital Outlay	8,000	6,831	841	7,672	328
Other Financing Uses	530,000	518,089	0	518,089	11,911
Total Income Tax	\$962,298	\$853,842	\$31,142	\$884,984	\$77,314

(Continued)

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**General Fund**  
For the Year Ended December 31, 2000  
(Continued)

	Budget	Actuals			Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances	Total	
Utility Billing Services					
Personal Services	\$489,300	\$378,963	\$0	\$378,963	\$110,337
Supplies and Materials	24,936	17,342	1,215	18,557	6,379
Other Services and Charges	61,589	36,841	6,905	43,746	17,843
Capital Outlay	23,618	16,921	3,737	20,658	2,960
<b>Total Utility Billing Services</b>	<b>599,443</b>	<b>450,067</b>	<b>11,857</b>	<b>461,924</b>	<b>137,519</b>
Mayor's Court					
Personal Services	219,700	190,184	0	190,184	29,516
Supplies and Materials	15,039	9,321	812	10,133	4,906
Other Services and Charges	200,891	141,218	28,575	169,793	31,098
<b>Total Mayor's Court</b>	<b>435,630</b>	<b>340,723</b>	<b>29,387</b>	<b>370,110</b>	<b>65,520</b>
Law Administration					
Personal Services	63,300	61,513	0	61,513	1,787
Other Services and Charges	196,831	192,914	3,915	196,829	2
<b>Total Law Administration</b>	<b>260,131</b>	<b>254,427</b>	<b>3,915</b>	<b>258,342</b>	<b>1,789</b>
Buildings and Grounds					
Personal Services	280,500	239,709	0	239,709	40,791
Supplies and Materials	68,623	25,699	6,673	32,372	36,251
Other Services and Charges	203,002	189,543	11,258	200,801	2,201
Capital Outlay	60,000	41,073	13,977	55,050	4,950
<b>Total Buildings and Grounds</b>	<b>612,125</b>	<b>496,024</b>	<b>31,908</b>	<b>527,932</b>	<b>84,193</b>
<b>Total Finance Department</b>	<b>3,654,075</b>	<b>3,122,432</b>	<b>142,274</b>	<b>3,264,706</b>	<b>389,369</b>
<b>Total General Government</b>	<b>6,689,476</b>	<b>5,567,175</b>	<b>394,969</b>	<b>5,962,144</b>	<b>727,332</b>
<b>Total Expenditures</b>	<b>16,204,251</b>	<b>14,107,821</b>	<b>566,054</b>	<b>14,673,875</b>	<b>1,530,376</b>
Excess of Revenues Over (Under) Expenditures	7,362,347	10,082,541	(566,054)	9,516,487	2,154,140
<b>Other Financing Sources (Uses):</b>					
Proceeds from Disposition of Fixed Assets	486,166	486,167		486,167	1
Advances - In	86,700	86,925		86,925	225
Advances - Out	(1,200,000)	(1,200,000)	0	(1,200,000)	0
Operating Transfers - Out	(6,613,280)	(6,613,280)	0	(6,613,280)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(7,240,414)</b>	<b>(7,240,188)</b>	<b>0</b>	<b>(7,240,188)</b>	<b>226</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	121,933	2,842,353	(566,054)	2,276,299	2,154,366
Fund Balance at Beginning of Year	12,204,380	12,726,405	(522,025)	12,204,380	0
Prior Year Encumbrances Carried Over	522,025	0	522,025	522,025	0
<b>Fund Balance at End of Year</b>	<b>\$12,848,338</b>	<b>\$15,568,758</b>	<b>(\$566,054)</b>	<b>\$15,002,704</b>	<b>\$2,154,366</b>

## *Special Revenue Funds*

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Special Revenue Funds are established to account for the proceeds of specific revenue resources (other than major capital projects) that are restricted by law and administrative action to expenditures for a specified purpose.

*Fire Operating Fund* - To account for the property tax revenues generated from continuing levies and used to finance the operations of the Fire Department.

*Street Maintenance Fund* - To account for the portion (92.5%) of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of streets within the City.

*State Highway Fund* - To account for the portion (7.5%) of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

*Drug Abuse Resistance Education (DARE) Fund* - To account for all charitable contributions used to finance the City's DARE programs.

*Permissive Motor Vehicle License Fund* - To account for the permissive motor vehicle registration fees used for maintenance of streets within the City.

*Hotel Tax Fund* - To account for the receipt of seventy-five percent of the hotel tax revenues collected by the City and expended as required by local ordinance.

*Cable TV Franchise Fee Fund* - To account for cable franchise fees which are used primarily to supplement funding to the Otterbein University community access channel.

*OMVI Education Fund* - To account for contributions to the Mayor's Task Force on alcohol and drug abuse programs and court fines restricted for OMVI education.

*Parks and Recreation Fund* - To account for monies received and expended for the Parks and Recreation Department programs and activities.

*Parks and Recreation Income Tax Fund* - To account for the receipts generated by the additional .25% City income tax which are designated for the development of the parks and recreation projects.

*Criminal Activity Forfeiture Fund* - To account for assets seized and forfeited by individuals engaged in criminal activities which are used to further law enforcement activities.

*Drug Enforcement Fund* - To account for the proceeds from the sale of contraband and/or proceeds from property seized and forfeited as a result of a felony arrest, prosecution and conviction by the Westerville Police Department. Monies may be used for the following purposes: 1) To pay the costs of drug investigations or prosecutions, 2) To provide reasonable technical training or expertise, or 3) To provide matching funds to obtain federal grants to aid law enforcement activities. The City did not anticipate activity in this fund and no activity occurred. Therefore, a separate budgetary statement is not presented.

*Mayor's Operating Fund* - To account for money received by the Mayor and used to promote the City and its governmental functions.

*Community Transportation Fund* - To account for money received from transfers from the General Fund to provide public transportation services through the Central Ohio Transit Authority (COTA) bus line.

*Mayor's Court Computer Fund* - To account for court costs collected for the acquisition and maintenance of computer equipment used in the operations of the Court.

**City of Westerville, Ohio**

Combining Balance Sheet

**Special Revenue Funds**

As of December 31, 2000

	Fire Operating	Street Maintenance	State Highway
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$3,963,843	\$1,104,864	\$167,604
Cash with Fiscal and Escrow Agents	0	0	0
Receivables:			
Taxes	5,167,821	0	0
Accounts	0	2,239	0
Intergovernmental	306,552	96,941	6,716
Accrued Interest	30,895	0	0
Interfund Receivable	0	0	0
Materials and Supplies Inventory	0	148,789	0
Total Assets	<u>\$9,469,111</u>	<u>\$1,352,833</u>	<u>\$174,320</u>
<u>Liabilities:</u>			
Accounts Payable	\$67,254	\$76,800	\$0
Contracts Payable	0	0	0
Accrued Wages	94,323	11,851	0
Compensated Absences Payable	59,055	1,968	0
Retainage Payable	0	0	0
Intergovernmental Payable	147,162	18,472	0
Deferred Revenue	5,167,821	0	0
Advances from Other Funds	107,356	0	0
Total Liabilities	<u>5,642,971</u>	<u>109,091</u>	<u>0</u>
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for Encumbrances	55,403	71,379	0
Reserved for Inventory	0	148,789	0
Unreserved	3,770,737	1,023,574	174,320
Total Fund Equity	<u>3,826,140</u>	<u>1,243,742</u>	<u>174,320</u>
Total Liabilities and Fund Equity	<u>\$9,469,111</u>	<u>\$1,352,833</u>	<u>\$174,320</u>

DARE	Permissive Motor Vehicle License	Hotel Tax	Cable TV Franchise Fee	OMVI Education
\$6,349	\$1,056,725	\$19,267	\$307,720	\$9,921
0	725,111	0	0	0
0	0	3,839	0	0
0	0	0	76,572	0
0	23,199	0	0	0
48	0	0	0	0
0	0	0	0	250
0	0	0	0	0
<u>\$6,397</u>	<u>\$1,805,035</u>	<u>\$23,106</u>	<u>\$384,292</u>	<u>\$10,171</u>
\$1,402	\$0	\$119	\$4,987	\$0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>1,402</u>	<u>0</u>	<u>119</u>	<u>4,987</u>	<u>0</u>
290	37,754	12,330	21,535	0
0	0	0	0	0
4,705	1,767,281	10,657	357,770	10,171
<u>4,995</u>	<u>1,805,035</u>	<u>22,987</u>	<u>379,305</u>	<u>10,171</u>
<u>\$6,397</u>	<u>\$1,805,035</u>	<u>\$23,106</u>	<u>\$384,292</u>	<u>\$10,171</u>

(Continued)

**City of Westerville, Ohio**

Combining Balance Sheet

**Special Revenue Funds**

As of December 31, 2000

(Continued)

	Parks and Recreation	Parks and Recreation Income Tax	Criminal Activity Forfeiture
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$1,451,474	\$1,544,844	\$67,287
Cash with Fiscal and Escrow Agents	0	0	0
Receivables:			
Taxes	0	133,268	0
Accounts	82	0	0
Intergovernmental	41,303	0	0
Accrued Interest	0	0	477
Interfund Receivable	0	0	0
Materials and Supplies Inventory	191,091	0	0
Total Assets	<u>\$1,683,950</u>	<u>\$1,678,112</u>	<u>\$67,764</u>
<u>Liabilities:</u>			
Accounts Payable	\$61,270	\$6,130	\$1,318
Contracts Payable	799	0	0
Accrued Wages	22,674	2,354	0
Compensated Absences Payable	5,841	0	0
Retainage Payable	1,000	0	0
Intergovernmental Payable	48,627	3,637	0
Deferred Revenue	0	0	0
Advances from Other Funds	0	0	0
Total Liabilities	<u>140,211</u>	<u>12,121</u>	<u>1,318</u>
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for Encumbrances	138,894	5,889	2,248
Reserved for Inventory	191,091	0	0
Unreserved	1,213,754	1,660,102	64,198
Total Fund Equity	<u>1,543,739</u>	<u>1,665,991</u>	<u>66,446</u>
Total Liabilities and Fund Equity	<u>\$1,683,950</u>	<u>\$1,678,112</u>	<u>\$67,764</u>

Drug Enforcement	Mayor's Operating	Community Transportation	Mayor's Court Computer	Totals
\$4,641	\$751	\$13,904	\$60,484	\$9,779,678
0	0	0	0	725,111
0	0	0	0	5,304,928
0	0	0	0	78,893
0	0	0	0	474,711
0	0	0	0	31,420
0	0	0	1,810	2,060
0	0	0	0	339,880
<u>\$4,641</u>	<u>\$751</u>	<u>\$13,904</u>	<u>\$62,294</u>	<u>\$16,736,681</u>
\$0	\$0	\$0	\$0	\$219,280
0	0	0	0	799
0	0	0	0	131,202
0	0	0	0	66,864
0	0	0	0	1,000
0	0	0	0	217,898
0	0	0	0	5,167,821
0	0	0	0	107,356
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,912,220</u>
0	0	0	0	345,722
0	0	0	0	339,880
4,641	751	13,904	62,294	10,138,859
<u>4,641</u>	<u>751</u>	<u>13,904</u>	<u>62,294</u>	<u>10,824,461</u>
<u>\$4,641</u>	<u>\$751</u>	<u>\$13,904</u>	<u>\$62,294</u>	<u>\$16,736,681</u>

**City of Westerville, Ohio**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

**Special Revenue Funds**

For the Year Ended December 31, 2000

	Fire Operating	Street Maintenance	State Highway
<u>Revenues:</u>			
Property Taxes	\$4,808,250	\$0	\$0
Municipal Income Tax	0	0	0
Other Local Taxes	0	0	0
Intergovernmental	1,481,304	986,665	80,331
Charges for Services	274	100	0
Fees, Licenses and Permits	0	0	0
Fines and Forfeitures	0	0	0
Interest	247,094	0	0
Net Increase in Fair Value	18,847	0	0
Miscellaneous	141,176	23,227	0
Total Revenues	6,696,945	1,009,992	80,331
<u>Expenditures:</u>			
Current Operations and Maintenance			
Security of Persons and Property	6,396,889	0	0
Leisure Time Activities	0	0	0
Transportation	0	1,582,931	20,989
General Government	0	0	0
Total Expenditures	6,396,889	1,582,931	20,989
Excess of Revenues Over (Under) Expenditures	300,056	(572,939)	59,342
<u>Other Financing Sources (Uses):</u>			
Proceeds from Disposition of Fixed Assets	6,808	0	0
Operating Transfers - In	0	550,000	0
Operating Transfers - Out	0	0	0
Total Other Financing Sources (Uses)	6,808	550,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	306,864	(22,939)	59,342
Fund Balances at Beginning of Year	3,519,276	1,182,471	114,978
Residual Equity Transfers	0	40,000	0
Increase in Reserve for Inventory	0	44,210	0
Fund Balances at End of Year	\$3,826,140	\$1,243,742	\$174,320

DARE	Permissive Motor Vehicle License	Hotel Tax	Cable TV Franchise Fee	OMVI Education
\$0	\$0	\$0	\$0	\$0
0	0	0	0	0
0	0	84,260	0	0
4,084	435,979	0	0	0
0	0	0	0	0
0	0	0	290,992	0
0	0	0	0	1,655
545	0	0	0	0
176	0	0	0	0
5,969	0	0	0	0
10,774	435,979	84,260	290,992	1,655
22,074	0	0	0	0
0	0	1,910	0	0
0	275,000	0	0	0
0	0	102,086	145,969	0
22,074	275,000	103,996	145,969	0
(11,300)	160,979	(19,736)	145,023	1,655
0	0	0	0	0
0	430,000	0	0	0
0	0	0	0	0
0	430,000	0	0	0
(11,300)	590,979	(19,736)	145,023	1,655
16,295	1,214,056	42,723	234,282	8,516
0	0	0	0	0
0	0	0	0	0
\$4,995	\$1,805,035	\$22,987	\$379,305	\$10,171

(Continued)

**City of Westerville, Ohio**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

**Special Revenue Funds**

For the Year Ended December 31, 2000

(Continued)

	Parks and Recreation	Parks and Recreation Income Tax	Criminal Activity Forfeiture
<u>Revenues:</u>			
Property Taxes	\$0	\$0	\$0
Municipal Income Tax	0	3,098,252	0
Other Local Taxes	0	0	0
Intergovernmental	15,323	0	0
Charges for Services	516,621	16,165	0
Fees, Licenses and Permits	122,081	0	0
Fines and Forfeitures	0	0	36,937
Interest	0	0	5,970
Net Increase in Fair Value	0	0	1,327
Miscellaneous	68,363	0	1,830
<b>Total Revenues</b>	<b>722,388</b>	<b>3,114,417</b>	<b>46,064</b>
<u>Expenditures:</u>			
Current Operations and Maintenance			
Security of Persons and Property	0	0	120,359
Leisure Time Activities	2,850,101	190,145	0
Transportation	0	0	0
General Government	0	0	0
<b>Total Expenditures</b>	<b>2,850,101</b>	<b>190,145</b>	<b>120,359</b>
Excess of Revenues Over (Under) Expenditures	(2,127,713)	2,924,272	(74,295)
<u>Other Financing Sources (Uses):</u>			
Proceeds from Disposition of Fixed Assets	8,500	0	0
Operating Transfers - In	2,350,000	0	0
Operating Transfers - Out	0	(2,115,745)	0
<b>Total Other Financing Sources (Uses)</b>	<b>2,358,500</b>	<b>(2,115,745)</b>	<b>0</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	230,787	808,527	(74,295)
Fund Balances at Beginning of Year	1,204,014	857,464	140,741
Residual Equity Transfers	0	0	0
Increase in Reserve for Inventory	108,938	0	0
<b>Fund Balances at End of Year</b>	<b>\$1,543,739</b>	<b>\$1,665,991</b>	<b>\$66,446</b>

Drug Enforcement	Mayor's Operating	Community Transportation	Mayor's Court Computer	Totals
\$0	\$0	\$0	\$0	\$4,808,250
0	0	0	0	3,098,252
0	0	0	0	84,260
0	0	0	0	3,003,686
0	0	0	0	533,160
0	0	0	0	413,073
0	0	0	26,120	64,712
0	0	0	0	253,609
0	0	0	0	20,350
0	450	0	0	241,015
0	450	0	26,120	12,520,367
0	0	0	0	6,539,322
0	0	0	0	3,042,156
0	0	0	0	1,878,920
0	1,233	0	2,156	251,444
0	1,233	0	2,156	11,711,842
0	(783)	0	23,964	808,525
0	0	0	0	15,308
0	0	0	0	3,330,000
0	0	0	0	(2,115,745)
0	0	0	0	1,229,563
0	(783)	0	23,964	2,038,088
4,641	1,534	13,904	38,330	8,593,225
0	0	0	0	40,000
0	0	0	0	153,148
\$4,641	\$751	\$13,904	\$62,294	\$10,824,461

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Fire Operating Special Revenue Fund**

For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Property Taxes	\$4,783,571	\$4,808,250		\$4,808,250	\$24,679
Intergovernmental	1,463,357	1,463,359		1,463,359	2
Charges for Services	128	274		274	146
Interest	175,000	249,610		249,610	74,610
Miscellaneous	5,879	8,280		8,280	2,401
<b>Total Revenues</b>	<b>6,427,935</b>	<b>6,529,773</b>		<b>6,529,773</b>	<b>101,838</b>
<u>Expenditures:</u>					
Current Operations and Maintenance					
Security of Persons and Property					
Fire Department					
Operations					
Personal Services	5,660,200	5,556,289	0	5,556,289	103,911
Supplies and Materials	258,908	229,000	22,352	251,352	7,556
Other Services and Charges	501,791	340,533	44,590	385,123	116,668
Capital Outlay	280,700	84,723	36,178	120,901	159,799
<b>Total Expenditures</b>	<b>6,701,599</b>	<b>6,210,545</b>	<b>103,120</b>	<b>6,313,665</b>	<b>387,934</b>
Excess of Revenues Over (Under) Expenditures	(273,664)	319,228	(103,120)	216,108	489,772
<u>Other Financing Sources (Uses):</u>					
Proceeds from Disposition of Fixed Assets	6,808	6,808		6,808	0
Advances - Out	(53,700)	(53,700)		(53,700)	0
<b>Total Other Financing Sources (Uses)</b>	<b>(46,892)</b>	<b>(46,892)</b>		<b>(46,892)</b>	<b>0</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(320,556)	272,336	(103,120)	169,216	489,772
Fund Balance at Beginning of Year	3,671,425	3,716,339	(44,914)	3,671,425	0
Prior Year Encumbrances Carried Over	44,914	0	44,914	44,914	0
<b>Fund Balance at End of Year</b>	<b>\$3,395,783</b>	<b>\$3,988,675</b>	<b>(\$103,120)</b>	<b>\$3,885,555</b>	<b>\$489,772</b>

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Street Maintenance Special Revenue Fund**

For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Intergovernmental	\$960,000	\$985,382		\$985,382	\$25,382
Charges for Services	0	100		100	100
Miscellaneous	1,791	2,806		2,806	1,015
<b>Total Revenues</b>	<b>961,791</b>	<b>988,288</b>		<b>988,288</b>	<b>26,497</b>
<u>Expenditures:</u>					
Current Operations and Maintenance					
Transportation					
Right of Way Maintenance					
Personal Services	732,200	641,478	0	641,478	90,722
Supplies and Materials	388,411	243,146	80,751	323,897	64,514
Other Services and Charges	425,148	301,015	63,378	364,393	60,755
Capital Outlay	404,949	326,966	4,375	331,341	73,608
<b>Total Expenditures</b>	<b>1,950,708</b>	<b>1,512,605</b>	<b>148,504</b>	<b>1,661,109</b>	<b>289,599</b>
Excess of Revenues Over (Under) Expenditures	(988,917)	(524,317)	(148,504)	(672,821)	316,096
<u>Other Financing Sources:</u>					
Operating Transfers - In	550,000	550,000		550,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(438,917)	25,683	(148,504)	(122,821)	316,096
Fund Balance at Beginning of Year	838,749	1,039,179	(200,430)	838,749	0
Residual Equity Transfers	40,000	40,000	0	40,000	0
Prior Year Encumbrances Carried Over	200,430	0	200,430	200,430	0
<b>Fund Balance at End of Year</b>	<b>\$640,262</b>	<b>\$1,104,862</b>	<b>(\$148,504)</b>	<b>\$956,358</b>	<b>\$316,096</b>

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**State Highway Special Revenue Fund**  
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>		<u>Total</u>	Variance Favorable (Unfavorable)
		<u>Cash Transactions</u>	<u>Encumbrances</u>		
<u>Revenues:</u>					
Intergovernmental	\$76,750	\$79,896		\$79,896	\$3,146
<u>Expenditures:</u>					
Current Operations and Maintenance					
Transportation					
Right of Way Maintenance					
Capital Outlay	20,989	20,989	0	20,989	0
Excess of Revenues Over Expenditures	55,761	58,907	0	58,907	3,146
Fund Balance at Beginning of Year	49,464	108,696	(59,232)	49,464	0
Prior Year Encumbrances Carried Over	59,232	0	59,232	59,232	0
Fund Balance at End of Year	\$164,457	\$167,603	\$0	\$167,603	\$3,146

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**DARE Special Revenue Fund**

For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Intergovernmental	\$4,084	\$4,084		\$4,084	\$0
Interest	600	661		661	61
Miscellaneous	2,668	5,969		5,969	3,301
<b>Total Revenues</b>	<b>7,352</b>	<b>10,714</b>		<b>10,714</b>	<b>3,362</b>
<u>Expenditures:</u>					
Current Operations and Maintenance					
Security of Persons and Property					
Police Department					
Police Services					
Supplies and Materials	22,674	20,953	1,692	22,645	29
Excess of Revenues Over (Under) Expenditures	(15,322)	(10,239)	(1,692)	(11,931)	3,391
Fund Balance at Beginning of Year	13,562	16,625	(3,063)	13,562	0
Prior Year Encumbrances Carried Over	3,063	0	3,063	3,063	0
<b>Fund Balance at End of Year</b>	<b>\$1,303</b>	<b>\$6,386</b>	<b>(\$1,692)</b>	<b>\$4,694</b>	<b>\$3,391</b>

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Permissive Motor Vehicle License Special Revenue Fund**  
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>		<u>Total</u>	Variance Favorable (Unfavorable)
		<u>Cash Transactions</u>	<u>Encumbrances</u>		
<u>Revenues:</u>					
Intergovernmental	\$275,000	\$292,811		\$292,811	\$17,811
<u>Expenditures:</u>					
Current Operations and Maintenance					
Transportation					
Right of Way Maintenance					
Capital Outlay	742,754	275,000	37,754	312,754	430,000
Excess of Revenues Over (Under) Expenditures	(467,754)	17,811	(37,754)	(19,943)	447,811
<u>Other Financing Sources:</u>					
Operating Transfers - In	430,000	430,000	0	430,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(37,754)	447,811	(37,754)	410,057	447,811
Fund Balance at Beginning of Year	565,973	608,913	(42,940)	565,973	0
Prior Year Encumbrances Carried Over	42,940	0	42,940	42,940	0
Fund Balance at End of Year	<u>\$571,159</u>	<u>\$1,056,724</u>	<u>(\$37,754)</u>	<u>\$1,018,970</u>	<u>\$447,811</u>

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Hotel Tax Special Revenue Fund**

For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>		<u>Total</u>	Variance Favorable (Unfavorable)
		<u>Cash Transactions</u>	<u>Encumbrances</u>		
<u>Revenues:</u>					
Other Local Taxes	\$81,500	\$85,161		\$85,161	\$3,661
<u>Expenditures:</u>					
Current Operations and Maintenance					
Leisure Time Activities					
Parks and Recreation					
Parks					
Capital Outlay	20,083	8,184	11,899	20,083	0
General Government					
Other Government					
Other Services and Charges	104,180	102,086	550	102,636	1,544
Total Expenditures	124,263	110,270	12,449	122,719	1,544
Excess of Revenues Over (Under) Expenditures	(42,763)	(25,109)	(12,449)	(37,558)	5,205
Fund Balance at Beginning of Year	24,193	24,193	0	24,193	0
Prior Year Encumbrances Appropriated	20,183	0	0	20,183	0
Fund Balance at End of Year	\$1,613	(\$916)	(\$12,449)	\$6,818	\$5,205

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Cable TV Franchise Fee Special Revenue Fund**  
For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Fees, Licenses and Permits	\$275,100	\$278,592		\$278,592	\$3,492
<u>Expenditures:</u>					
Current Operations and Maintenance					
General Government					
Other Government					
Supplies and Materials	10,109	7,543	28	7,571	2,538
Other Services and Charges	157,291	91,348	9,350	100,698	56,593
Capital Outlay	86,320	54,370	17,144	71,514	14,806
Total Expenditures	253,720	153,261	26,522	179,783	73,937
Excess of Revenues Over (Under) Expenditures	21,380	125,331	(26,522)	98,809	77,429
Fund Balance at Beginning of Year	103,932	182,390	(78,458)	103,932	0
Prior Year Encumbrances Carried Over	78,458	0	78,458	78,458	0
Fund Balance at End of Year	\$203,770	\$307,721	(\$26,522)	\$281,199	\$77,429

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**OMVI Education Special Revenue Fund**

For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>		<u>Total</u>	Variance Favorable (Unfavorable)
		<u>Cash Transactions</u>	<u>Encumbrances</u>		
<u>Revenues:</u>					
Fines and Forfeitures	\$1,200	\$1,455		\$1,455	\$255
<u>Expenditures:</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	1,200	1,455	0	1,455	255
Fund Balance at Beginning of Year	8,465	8,465	0	8,465	0
Fund Balance at End of Year	<u>\$9,665</u>	<u>\$9,920</u>	<u>\$0</u>	<u>\$9,920</u>	<u>\$255</u>

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Parks and Recreation Special Revenue Fund**

For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Intergovernmental	\$15,322	\$15,323		\$15,323	\$1
Charges for Services	483,580	516,650		516,650	33,070
Fees, Licenses and Permits	122,000	122,081		122,081	81
Miscellaneous	22,900	27,060		27,060	4,160
<b>Total Revenues</b>	<b>643,802</b>	<b>681,114</b>		<b>681,114</b>	<b>37,312</b>
<u>Expenditures:</u>					
Current Operations and Maintenance					
Leisure Time Activities					
Parks and Recreation					
Administration					
Personal Services	319,000	282,698	0	282,698	36,302
Supplies and Materials	25,091	22,062	2,856	24,918	173
Other Services and Charges	85,605	64,157	10,153	74,310	11,295
Capital Outlay	7,205	6,121	442	6,563	642
<b>Total Administration</b>	<b>436,901</b>	<b>375,038</b>	<b>13,451</b>	<b>388,489</b>	<b>48,412</b>
Recreation Services					
Personal Services	408,900	323,100	0	323,100	85,800
Supplies and Materials	18,524	13,232	2,655	15,887	2,637
Other Services and Charges	41,998	26,621	833	27,454	14,544
Capital Outlay	32,000	2,539	29,400	31,939	61
<b>Total Recreation Services</b>	<b>501,422</b>	<b>365,492</b>	<b>32,888</b>	<b>398,380</b>	<b>103,042</b>
Recreation Programs					
Personal Services	127,600	127,513	0	127,513	87
Supplies and Materials	94,214	65,633	9,854	75,487	18,727
Other Services and Charges	176,105	139,465	2,897	142,362	33,743
Other Financing Uses	5,000	1,809	0	1,809	3,191
<b>Total Recreation Programs</b>	<b>402,919</b>	<b>334,420</b>	<b>12,751</b>	<b>347,171</b>	<b>55,748</b>
Parks					
Personal Services	652,900	611,844	0	611,844	41,056
Supplies and Materials	199,038	149,037	47,584	196,621	2,417
Other Services and Charges	276,842	229,455	41,791	271,246	5,596
Capital Outlay	377,053	339,470	37,569	377,039	14
<b>Total Parks</b>	<b>1,505,833</b>	<b>1,329,806</b>	<b>126,944</b>	<b>1,456,750</b>	<b>49,083</b>
Senior Center					
Personal Services	303,400	288,953	0	288,953	14,447
Supplies and Materials	37,417	33,593	3,454	37,047	370
Other Services and Charges	75,661	62,167	7,982	70,149	5,512
Capital Outlay	14,737	12,497	2,000	14,497	240
<b>Total Senior Center</b>	<b>431,215</b>	<b>397,210</b>	<b>13,436</b>	<b>410,646</b>	<b>20,569</b>
<b>Total Expenditures</b>	<b>\$3,278,290</b>	<b>\$2,801,966</b>	<b>\$199,470</b>	<b>\$3,001,436</b>	<b>\$276,854</b>

(Continued)

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Parks and Recreation Special Revenue Fund**

For the Year Ended December 31, 2000

(Continued)

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
Excess of Revenues Over (Under) Expenditures	(\$2,634,488)	(\$2,120,852)	(\$199,470)	(\$2,320,322)	\$314,166
<u>Other Financing Sources:</u>					
Proceeds from Disposition of Fixed Assets	8,500	8,500	0	8,500	0
Operating Transfers - In	2,350,000	2,350,000		2,350,000	0
Total Other Financing Sources	2,358,500	2,358,500	0	2,358,500	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(275,988)	237,648	(199,470)	38,178	314,166
Fund Balance at Beginning of Year	994,115	1,213,826	(219,711)	994,115	0
Prior Year Encumbrances Carried Over	219,711	0	219,711	219,711	0
Fund Balance at End of Year	\$937,838	\$1,451,474	(\$199,470)	\$1,252,004	\$314,166

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Parks and Recreation Income Tax Special Revenue Fund**  
For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Income Taxes	\$3,000,000	\$3,102,120		\$3,102,120	\$102,120
Charges for Services	6,900	16,165		16,165	9,265
<b>Total Revenues</b>	<b>3,006,900</b>	<b>3,118,285</b>		<b>3,118,285</b>	<b>111,385</b>
<u>Expenditures:</u>					
Current Operations and Maintenance					
Leisure Time Activities					
Parks and Recreation					
Administration					
Personal Services	148,900	94,036	0	94,036	54,864
Supplies and Materials	2,600	1,180	207	1,387	1,213
Other Services and Charges	11,000	10,746	0	10,746	254
Capital Outlay	5,261	5,261	0	5,261	0
<b>Total Administration</b>	<b>167,761</b>	<b>111,223</b>	<b>207</b>	<b>111,430</b>	<b>56,331</b>
Parks					
Supplies and Materials	60,875	53,497	4,789	58,286	2,589
Other Services and Charges	18,850	11,784	6,975	18,759	91
Capital Outlay	2,000	1,520	0	1,520	480
<b>Total Parks</b>	<b>81,725</b>	<b>66,801</b>	<b>11,764</b>	<b>78,565</b>	<b>3,160</b>
<b>Total Expenditures</b>	<b>249,486</b>	<b>178,024</b>	<b>11,971</b>	<b>189,995</b>	<b>59,491</b>
Excess of Revenues Over (Under) Expenditures	2,757,414	2,940,261	(11,971)	2,928,290	170,876
<u>Other Financing Uses:</u>					
Operating Transfers - Out	(2,115,745)	(2,115,745)	0	(2,115,745)	0
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	641,669	824,516	(11,971)	812,545	170,876
Fund Balance at Beginning of Year	715,067	720,328	(5,261)	715,067	0
Prior Year Encumbrances Carried Over	5,261	0	5,261	5,261	0
<b>Fund Balance at End of Year</b>	<b>\$1,361,997</b>	<b>\$1,544,844</b>	<b>(\$11,971)</b>	<b>\$1,532,873</b>	<b>\$170,876</b>

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Criminal Activity Forfeiture Special Revenue Fund**

For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Fines and Forfeitures	\$36,937	\$36,937		\$36,937	\$0
Interest	5,150	6,801		6,801	1,651
Miscellaneous	0	1,830		1,830	1,830
<b>Total Revenues</b>	<b>42,087</b>	<b>45,568</b>		<b>45,568</b>	<b>3,481</b>
<u>Expenditures:</u>					
Current Operations and Maintenance					
Security of Persons and Property					
Police Department					
Police Services					
Supplies and Materials	36,330	33,987	2,169	36,156	174
Other Services and Charges	22,009	21,818	179	21,997	12
Capital Outlay	72,578	69,501	1,218	70,719	1,859
<b>Total Expenditures</b>	<b>130,917</b>	<b>125,306</b>	<b>3,566</b>	<b>128,872</b>	<b>2,045</b>
Excess of Revenues Over (Under) Expenditures	(88,830)	(79,738)	(3,566)	(83,304)	5,526
Fund Balance at Beginning of Year	109,799	147,410	(37,611)	109,799	0
Prior Year Encumbrances Appropriated	37,611	0	37,611	37,611	0
<b>Fund Balance at End of Year</b>	<b>\$58,580</b>	<b>\$67,672</b>	<b>(\$3,566)</b>	<b>\$64,106</b>	<b>\$5,526</b>

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Mayor's Operating Special Revenue Fund**

For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Miscellaneous	\$350	\$450		\$450	\$100
<u>Expenditures:</u>					
Current Operations and Maintenance					
General Government					
Other Government					
Supplies and Materials	484	484	0	484	0
Other Services and Charges	750	749	0	749	1
Total Expenditures	1,234	1,233	0	1,233	1
Excess of Revenues Over (Under) Expenditures	(884)	(783)	0	(783)	101
Fund Balance at Beginning of Year	1,534	1,534	0	1,534	0
Fund Balance at End of Year	\$650	\$751	\$0	\$751	\$101

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Community Transportation Special Revenue Fund**  
For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>	\$0	\$0		\$0	\$0
<u>Expenditures:</u>					
Current Operations and Maintenance					
Transportation					
Public Transportation Subsidy					
Other Services and Charges	3,572	3,571	0	3,571	1
Excess of Revenues Over (Under) Expenditures	(3,572)	(3,571)	0	(3,571)	1
Fund Balance at Beginning of Year	13,904	3,571	(3,571)	13,904	0
Prior Year Encumbrances Appropriated	3,571	0	3,571	3,571	0
Fund Balance at End of Year	\$13,903	\$0	\$0	\$13,904	\$1

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Mayor's Court Computer Special Revenue Fund**

For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Fines and Forfeitures	\$22,000	\$26,238		\$26,238	\$4,238
<u>Expenditures:</u>					
Current Operations and Maintenance					
General Government					
Other Government					
Supplies and Materials	800	625	0	625	175
Capital Outlay	1,570	1,531	0	1,531	39
Total Expenditures	2,370	2,156	0	2,156	214
Excess of Revenues Over Expenditures	19,630	24,082	0	24,082	4,452
Fund Balance at Beginning of Year	32,089	36,402	(4,313)	32,089	0
Prior Year Encumbrances Appropriated	4,313	0	4,313	4,313	0
Fund Balance at End of Year	\$56,032	\$60,484	\$0	\$60,484	\$4,452

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Total - Special Revenue Funds**  
For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<b>Revenues:</b>					
Property Taxes	\$4,783,571	\$4,808,250		\$4,808,250	\$24,679
Income Taxes	3,000,000	3,102,120		3,102,120	102,120
Other Local Taxes	81,500	85,161		85,161	3,661
Intergovernmental	2,794,513	2,840,855		2,840,855	46,342
Charges for Services	490,608	533,189		533,189	42,581
Fees, Licenses and Permits	397,100	400,673		400,673	3,573
Fines and Forfeitures	60,137	64,630		64,630	4,493
Interest	180,750	257,072		257,072	76,322
Miscellaneous	33,588	46,395		46,395	12,807
<b>Total Revenues</b>	<b>11,821,767</b>	<b>12,138,345</b>		<b>12,138,345</b>	<b>316,578</b>
<b>Expenditures:</b>					
Current Operations and Maintenance					
Security of Persons and Property					
Fire Department					
Operations					
Personal Services	5,660,200	5,556,289	0	5,556,289	103,911
Supplies and Materials	258,908	229,000	22,352	251,352	7,556
Other Services and Charges	501,791	340,533	44,590	385,123	116,668
Capital Outlay	280,700	84,723	36,178	120,901	159,799
<b>Total Fire Department</b>	<b>6,701,599</b>	<b>6,210,545</b>	<b>103,120</b>	<b>6,313,665</b>	<b>387,934</b>
Police Department					
Police Services					
Supplies and Materials	59,004	54,940	3,861	58,801	203
Other Services and Charges	22,009	21,818	179	21,997	12
Capital Outlay	72,578	69,501	1,218	70,719	1,859
<b>Total Police Department</b>	<b>153,591</b>	<b>146,259</b>	<b>5,258</b>	<b>151,517</b>	<b>2,074</b>
<b>Total Security of Persons and Property</b>	<b>6,855,190</b>	<b>6,356,804</b>	<b>108,378</b>	<b>6,465,182</b>	<b>390,008</b>
Leisure Time Activities					
Parks and Recreation					
Administration					
Personal Services	467,900	376,734	0	376,734	91,166
Supplies and Materials	27,691	23,242	3,063	26,305	1,386
Other Services and Charges	96,605	74,903	10,153	85,056	11,549
Capital Outlay	12,466	11,382	442	11,824	642
<b>Total Administration</b>	<b>604,662</b>	<b>486,261</b>	<b>13,658</b>	<b>499,919</b>	<b>104,743</b>
Recreation Services					
Personal Services	408,900	323,100	0	323,100	85,800
Supplies and Materials	18,524	13,232	2,655	15,887	2,637
Other Services and Charges	41,998	26,621	833	27,454	14,544
Capital Outlay	32,000	2,539	29,400	31,939	61
<b>Total Recreation Services</b>	<b>\$501,422</b>	<b>\$365,492</b>	<b>\$32,888</b>	<b>\$398,380</b>	<b>\$103,042</b>

(Continued)

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Total - Special Revenue Funds**

For the Year Ended December 31, 2000

(Continued)

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
Recreation Programs					
Personal Services	\$127,600	\$127,513	\$0	\$127,513	\$87
Supplies and Materials	94,214	65,633	9,854	75,487	18,727
Other Services and Charges	176,105	139,465	2,897	142,362	33,743
Other Financing Uses	5,000	1,809	0	1,809	3,191
<b>Total Recreation Programs</b>	<b>402,919</b>	<b>334,420</b>	<b>12,751</b>	<b>347,171</b>	<b>55,748</b>
Parks					
Personal Services	652,900	611,844	0	611,844	41,056
Supplies and Materials	259,913	202,534	52,373	254,907	5,006
Other Services and Charges	295,692	241,239	48,766	290,005	5,687
Capital Outlay	399,136	349,174	49,468	398,642	494
<b>Total Parks</b>	<b>1,607,641</b>	<b>1,404,791</b>	<b>150,607</b>	<b>1,555,398</b>	<b>52,243</b>
Senior Center					
Personal Services	303,400	288,953	0	288,953	14,447
Supplies and Materials	37,417	33,593	3,454	37,047	370
Other Services and Charges	75,661	62,167	7,982	70,149	5,512
Capital Outlay	14,737	12,497	2,000	14,497	240
<b>Total Senior Center</b>	<b>431,215</b>	<b>397,210</b>	<b>13,436</b>	<b>410,646</b>	<b>20,569</b>
<b>Total Leisure Time Activities</b>	<b>3,547,859</b>	<b>2,988,174</b>	<b>223,340</b>	<b>3,211,514</b>	<b>336,345</b>
Transportation					
Right of Way Maintenance					
Personal Services	732,200	641,478	0	641,478	90,722
Supplies and Materials	388,411	243,146	80,751	323,897	64,514
Other Services and Charges	425,148	301,015	63,378	364,393	60,755
Capital Outlay	1,168,692	622,955	42,129	665,084	503,608
<b>Total Right of Way Maintenance</b>	<b>2,714,451</b>	<b>1,808,594</b>	<b>186,258</b>	<b>1,994,852</b>	<b>719,599</b>
Public Transportation Subsidy					
Other Services and Charges	3,572	3,571	0	3,571	1
<b>Total Transportation</b>	<b>\$2,718,023</b>	<b>\$1,812,165</b>	<b>\$186,258</b>	<b>\$1,998,423</b>	<b>\$719,600</b>

(Continued)

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Total - Special Revenue Funds**

For the Year Ended December 31, 2000

(Continued)

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
General Government					
Other Government					
Supplies and Materials	\$11,393	\$8,652	\$28	\$8,680	\$2,713
Other Services and Charges	262,221	194,183	9,900	204,083	58,138
Capital Outlay	87,890	55,901	17,144	73,045	14,845
Total General Government	<u>361,504</u>	<u>258,736</u>	<u>27,072</u>	<u>285,808</u>	<u>75,696</u>
Total Expenditures	<u>13,482,576</u>	<u>11,415,879</u>	<u>545,048</u>	<u>11,960,927</u>	<u>1,521,649</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,660,809)</u>	<u>722,466</u>	<u>(545,048)</u>	<u>177,418</u>	<u>1,838,227</u>
<u>Other Financing Sources (Uses):</u>					
Proceeds from Disposition of Fixed Assets	15,308	15,308		15,308	0
Advances - Out	(53,700)	(53,700)	0	(53,700)	0
Operating Transfers - In	3,330,000	3,330,000		3,330,000	0
Operating Transfers - Out	(2,115,745)	(2,115,745)	0	(2,115,745)	0
Total Other Financing Sources (Uses)	<u>1,175,863</u>	<u>1,175,863</u>	<u>0</u>	<u>1,175,863</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(484,946)</u>	<u>1,898,329</u>	<u>(545,048)</u>	<u>1,353,281</u>	<u>1,838,227</u>
Fund Balance at Beginning of Year	7,146,913	7,866,600	(719,687)	7,146,913	0
Residual Equity Transfers	40,000	40,000		40,000	0
Prior Year Encumbrances Carried Over	719,687	0	719,687	719,687	0
Fund Balance at End of Year	<u><u>\$7,421,654</u></u>	<u><u>\$9,804,929</u></u>	<u><u>(\$545,048)</u></u>	<u><u>\$9,259,881</u></u>	<u><u>\$1,838,227</u></u>

## *Debt Service Funds*

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Debt Service Funds are established to account for the accumulation of resources for the payment of debt reported in the general long-term obligations account group.

*General Bond Retirement Fund* - To account for the accumulation of property tax revenues used for the payment of general obligation debt principal and interest.

*Special Assessment Fund* - To account for the retirement of debt issued to finance improvements deemed to benefit the properties against which special assessments are levied.

**City of Westerville, Ohio**

Combining Balance Sheet

**Debt Service Funds**

As of December 31, 2000

	General Bond Retirement	Special Assessment	Totals
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$15,060	\$0	\$15,060
Cash with Fiscal and Escrow Agents	6,612	6,783	13,395
<u>Receivables:</u>			
Taxes	451,253	0	451,253
Intergovernmental	2,169	0	2,169
Special Assessments	0	135,286	135,286
Total Assets	<u>\$475,094</u>	<u>\$142,069</u>	<u>\$617,163</u>
<u>Liabilities:</u>			
Deferred Revenue	\$451,253	\$135,286	\$586,539
Matured Bonds Payable	5,000	4,000	9,000
Matured Interest Payable	1,612	2,783	4,395
Advances from Other Funds	0	7,608	7,608
Total Liabilities	<u>457,865</u>	<u>149,677</u>	<u>607,542</u>
<u>Fund Equity:</u>			
Fund Balance:			
Unreserved (Deficit)	17,229	(7,608)	9,621
Total Liabilities and Fund Equity	<u>\$475,094</u>	<u>\$142,069</u>	<u>\$617,163</u>

**City of Westerville, Ohio**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

**Debt Service Funds**

For the Year Ended December 31, 2000

	General Bond Retirement	Special Assessment	Totals
<u>Revenues:</u>			
Property Taxes	\$409,119	\$0	\$409,119
Intergovernmental	49,651	0	49,651
Special Assessments	0	76,935	76,935
Total Revenues	<u>458,770</u>	<u>76,935</u>	<u>535,705</u>
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	1,332,400	44,000	1,376,400
Interest and Fiscal Charges	1,432,125	13,560	1,445,685
Total Expenditures	<u>2,764,525</u>	<u>57,560</u>	<u>2,822,085</u>
Excess of Revenues Over (Under) Expenditures	(2,305,755)	19,375	(2,286,380)
<u>Other Financing Sources:</u>			
Operating Transfers - In	<u>2,322,025</u>	<u>0</u>	<u>2,322,025</u>
Excess of Revenues and Other Financing Sources Over Expenditures	16,270	19,375	35,645
Fund Balances (Deficit) at Beginning of Year	959	(26,983)	(26,024)
Fund Balances (Deficit) at End of Year	<u>\$17,229</u>	<u>(\$7,608)</u>	<u>\$9,621</u>

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**General Bond Retirement Debt Service Fund**  
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actuals</u>		<u>Total</u>	Variance Favorable (Unfavorable)
		<u>Cash Transactions</u>	<u>Encumbrances</u>		
<u>Revenues:</u>					
Property Taxes	\$421,617	\$409,119		\$409,119	(\$12,498)
Intergovernmental	49,874	49,875		49,875	1
<b>Total Revenues</b>	<b>471,491</b>	<b>458,994</b>		<b>458,994</b>	<b>(12,497)</b>
<u>Expenditures:</u>					
Debt Service					
Principal Retirement	1,332,400	1,332,400	0	1,332,400	0
Interest and Fiscal Charges	1,432,125	1,432,125	0	1,432,125	0
<b>Total Expenditures</b>	<b>2,764,525</b>	<b>2,764,525</b>	<b>0</b>	<b>2,764,525</b>	<b>0</b>
Excess of Revenues Under Expenditures	(2,293,034)	(2,305,531)	0	(2,305,531)	(12,497)
<u>Other Financing Sources:</u>					
Operating Transfers - In	2,322,025	2,322,025	0	2,322,025	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	28,991	16,494	0	16,494	(12,497)
Fund Balance (Deficit) at Beginning of Year	(1,436)	(1,436)	0	(1,436)	0
<b>Fund Balance at End of Year</b>	<b>\$27,555</b>	<b>\$15,058</b>	<b>\$0</b>	<b>\$15,058</b>	<b>(\$12,497)</b>

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Special Assessment Debt Service Fund**  
For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Special Assessments	\$76,935	\$76,935		\$76,935	\$0
<u>Expenditures:</u>					
Debt Service					
Principal Retirement	44,000	44,000	0	44,000	0
Interest and Fiscal Charges	13,560	13,560	0	13,560	0
Total Expenditures	57,560	57,560	0	57,560	0
Excess of Revenues Over Expenditures	19,375	19,375	0	19,375	0
<u>Other Financing Uses:</u>					
Advances - Out	(33,225)	(33,225)	0	(33,225)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(13,850)	(13,850)	0	(13,850)	0
Fund Balance at Beginning of Year	13,850	13,850	0	13,850	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0	\$0

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Total - Debt Service Funds**  
For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Property Taxes	\$421,617	\$409,119		\$409,119	(\$12,498)
Intergovernmental	49,874	49,875		49,875	1
Special Assessments	76,935	76,935		76,935	0
<b>Total Revenues</b>	<b>548,426</b>	<b>535,929</b>		<b>535,929</b>	<b>(12,497)</b>
<u>Expenditures:</u>					
Debt Service					
Principal Retirement	1,376,400	1,376,400	0	1,376,400	0
Interest and Fiscal Charges	1,445,685	1,445,685	0	1,445,685	0
<b>Total Expenditures</b>	<b>2,822,085</b>	<b>2,822,085</b>	<b>0</b>	<b>2,822,085</b>	<b>0</b>
Excess of Revenues Under Expenditures	(2,273,659)	(2,286,156)	0	(2,286,156)	(12,497)
<u>Other Financing Sources (Uses):</u>					
Advances - Out	(33,225)	(33,225)	0	(33,225)	0
Operating Transfers - In	2,322,025	2,322,025	0	2,322,025	0
<b>Total Other Financing Sources (Uses)</b>	<b>2,288,800</b>	<b>2,288,800</b>	<b>0</b>	<b>2,288,800</b>	<b>0</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	15,141	2,644	0	2,644	(12,497)
Fund Balance at Beginning of Year	12,416	12,416	0	12,416	0
<b>Fund Balance at End of Year</b>	<b>\$27,557</b>	<b>\$15,060</b>	<b>\$0</b>	<b>\$15,060</b>	<b>(\$12,497)</b>

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## *Capital Projects Funds*

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Capital Projects Funds are established to account for financial resources to be used for the acquisition and construction of major capital facilities (other than those financed by proprietary funds).

*General Capital Improvement Fund* - To account for general capital improvements financed by transfers from the general fund.

*Safety Building Improvement Fund* - To account for the cost of constructing municipal facilities. The City did not anticipate activity in this fund and no activity occurred. Therefore, a separate budgetary statement is not presented.

*Recreation Improvement Fund* - To account for public use fees restricted for recreation capital improvements.

*Cleveland Avenue Extension Improvement Fund* - To account for street improvements financed by transfers from the general fund.

*Hiawatha Avenue Improvement Fund* - To account for street improvements financed by OPWC grants and transfers from the general fund. The City did not anticipate activity in this fund and no activity occurred. Therefore, a separate budgetary statement is not presented.

*Africa Road Improvement Fund* - To account for street improvements financed by transfers from the general fund.

*County Line Road Improvement Fund* - To account for street improvements financed by OPWC grants and transfers from the general fund.

*Dempsey Road Improvement Fund* - To account for street improvements financed by transfers from the general fund. The City did not anticipate activity in this fund and no activity occurred. Therefore, a separate budgetary statement is not presented.

*Parks and Recreation Capital Improvement Fund* - To account for monies originally received from the proceeds of general obligation bonds issued by the City for the purpose of funding park and recreation improvements.

*McCorkle Boulevard Improvement Fund* - To account for road construction financed by transfers from the general fund. The City did not anticipate activity in this fund and no activity occurred. Therefore, a separate budgetary statement is not presented.

*Spring Road Improvement Fund* - To account for street improvements financed by OPWC grants and transfers from the general fund.

*Maxtown Road Improvement Fund* - To account for street improvements financed by transfers from the general fund.

*Sunbury Road Improvement Fund* - To account for street improvements jointly constructed by the City of Westerville and Franklin County. City financing comes from transfers from the general fund and OPWC grants.

*North State Street Improvement Fund* - To account for street improvements financed by transfers from the general fund.

*Recreation Capital Improvement Fund* - To account for the proceeds from the sale of certain real estate which is restricted to recreation capital improvements.

*Perimeter Road Improvement Fund* - To account for fees charged to developers for deferred planned improvements to each perimeter street providing access to developments. The activity of each perimeter road (Spring Road, Hempstead Road, County Line, and Maxtown Road) is maintained through the use of separate account codes.

**City of Westerville, Ohio**

Combining Balance Sheet

**Capital Projects Funds**

As of December 31, 2000

	General Capital Improvement	Safety Building Improvement	Recreation Improvement
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$3,231,035	\$49,884	\$9,622
Receivables:			
Accrued Interest	0	0	0
Total Assets	<u>\$3,231,035</u>	<u>\$49,884</u>	<u>\$9,622</u>
<u>Liabilities:</u>			
Accounts Payable	\$12,559	\$0	\$0
Contracts Payable	382,702	0	0
Retainage Payable	214,072	0	0
Intergovernmental Payable	0	0	0
Advances from Other Funds	1,000,000	0	0
Total Liabilities	<u>1,609,333</u>	<u>0</u>	<u>0</u>
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for Encumbrances	1,181,826	0	1,296
Unreserved (Deficit)	439,876	49,884	8,326
Total Fund Equity	<u>1,621,702</u>	<u>49,884</u>	<u>9,622</u>
Total Liabilities and Fund Equity	<u>\$3,231,035</u>	<u>\$49,884</u>	<u>\$9,622</u>

Cleveland Avenue Extension Improvement	Hiawatha Avenue Improvement	Africa Road Improvement	County Line Road Improvement	Dempsey Road Improvement
\$389,701	\$798	\$2,182,273	\$815,335	\$126,000
0	0	0	0	0
<u>\$389,701</u>	<u>\$798</u>	<u>\$2,182,273</u>	<u>\$815,335</u>	<u>\$126,000</u>
\$0	\$0	\$418	\$1,025	\$0
53,835	0	306,445	36,245	0
37,804	0	0	141,302	0
0	0	0	36	0
0	0	0	128,000	0
<u>91,639</u>	<u>0</u>	<u>306,863</u>	<u>306,608</u>	<u>0</u>
314,331	0	1,387,162	723,386	0
(16,269)	798	488,248	(214,659)	126,000
<u>298,062</u>	<u>798</u>	<u>1,875,410</u>	<u>508,727</u>	<u>126,000</u>
<u>\$389,701</u>	<u>\$798</u>	<u>\$2,182,273</u>	<u>\$815,335</u>	<u>\$126,000</u>

(Continued)

**City of Westerville, Ohio**

Combining Balance Sheet

**Capital Projects Funds**

As of December 31, 2000

(Continued)

	Parks and Recreation Capital Improvement	McCorkle Boulevard Improvement	Spring Road Improvement
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$17,490,262	\$4,591	\$233,659
<u>Receivables:</u>			
Accrued Interest	0	0	0
Total Assets	<u>\$17,490,262</u>	<u>\$4,591</u>	<u>\$233,659</u>
<u>Liabilities:</u>			
Accounts Payable	\$41,211	\$0	\$0
Contracts Payable	953,444	0	0
Retainage Payable	833,789	0	0
Intergovernmental Payable	0	0	0
Advances from Other Funds	873,000	0	0
Total Liabilities	<u>2,701,444</u>	<u>0</u>	<u>0</u>
<u>Fund Equity:</u>			
<u>Fund Balance:</u>			
Reserved for Encumbrances	10,719,813	0	0
Unreserved (Deficit)	4,069,005	4,591	233,659
Total Fund Equity	<u>14,788,818</u>	<u>4,591</u>	<u>233,659</u>
Total Liabilities and Fund Equity	<u>\$17,490,262</u>	<u>\$4,591</u>	<u>\$233,659</u>

Maxtown Road Improvement	Sunbury Road Improvement	North State Street Improvement	Recreation Capital Improvement	Perimeter Road Improvement	Totals
\$667,366	\$115,045	\$382,585	\$384,597	\$527,743	\$26,610,496
0	0	0	2,765	0	2,765
\$667,366	\$115,045	\$382,585	\$387,362	\$527,743	\$26,613,261
\$0	\$0	\$0	\$0	\$0	\$55,213
0	14,246	0	0	194,039	1,940,956
2,955	0	0	3,270	55,911	1,289,103
0	0	0	0	0	36
15,000	0	0	0	0	2,016,000
17,955	14,246	0	3,270	249,950	5,301,308
658,950	81,184	19,938	285,145	0	15,373,031
(9,539)	19,615	362,647	98,947	277,793	5,938,922
649,411	100,799	382,585	384,092	277,793	21,311,953
\$667,366	\$115,045	\$382,585	\$387,362	\$527,743	\$26,613,261

**City of Westerville, Ohio**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

**Capital Projects Funds**

For the Year Ended December 31, 2000

	General Capital Improvement	Safety Building Improvement	Recreation Improvement
<u>Revenues:</u>			
Intergovernmental	\$0	\$0	\$0
Fees, Licenses and Permits	0	0	0
Interest	0	0	0
Net Increase in Fair Value	0	0	0
Miscellaneous	0	0	6,000
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>6,000</b>
<u>Expenditures:</u>			
Capital Outlay	2,916,651	0	593
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(2,916,651)</b>	<b>0</b>	<b>5,407</b>
<u>Other Financing Sources:</u>			
Operating Transfers - In	865,000	0	0
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</b>	<b>(2,051,651)</b>	<b>0</b>	<b>5,407</b>
Fund Balances at Beginning of Year	3,673,353	49,884	4,215
Residual Equity Transfers	0	0	0
<b>Fund Balances at End of Year</b>	<b>\$1,621,702</b>	<b>\$49,884</b>	<b>\$9,622</b>

Cleveland Avenue Extension Improvement	Hiawatha Avenue Improvement	Africa Road Improvement	County Line Road Improvement	Dempsey Road Improvement
\$0	\$0	\$0	\$0	\$0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
518,092	0	457,016	1,007,170	0
(518,092)	0	(457,016)	(1,007,170)	0
0	0	2,212,000	0	0
(518,092)	0	1,754,984	(1,007,170)	0
816,154	798	120,426	1,515,897	126,000
0	0	0	0	0
\$298,062	\$798	\$1,875,410	\$508,727	\$126,000

(Continued)

**City of Westerville, Ohio**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

**Capital Projects Funds**

For the Year Ended December 31, 2000

(Continued)

	Parks and Recreation Capital Improvement	McCorkle Boulevard Improvement	Spring Road Improvement
<u>Revenues:</u>			
Intergovernmental	\$350,000	\$0	\$0
Fees, Licenses and Permits	0	0	0
Interest	1,323,964	0	0
Net Increase in Fair Value	0	0	0
Miscellaneous	40,179	0	0
<b>Total Revenues</b>	<b>1,714,143</b>	<b>0</b>	<b>0</b>
<u>Expenditures:</u>			
Capital Outlay	9,509,711	0	0
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(7,795,568)</b>	<b>0</b>	<b>0</b>
<u>Other Financing Sources:</u>			
Operating Transfers - In	0	0	0
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</b>	<b>(7,795,568)</b>	<b>0</b>	<b>0</b>
Fund Balances at Beginning of Year	22,584,386	4,591	233,659
Residual Equity Transfers	0	0	0
<b>Fund Balances at End of Year</b>	<b>\$14,788,818</b>	<b>\$4,591</b>	<b>\$233,659</b>

Maxtown Road Improvement	Sunbury Road Improvement	North State Street Improvement	Recreation Capital Improvement	Perimeter Road Improvement	Totals
\$0	\$0	\$265,419	\$0	\$0	\$615,419
0	0	0	0	66,300	66,300
0	0	0	21,738	0	1,345,702
0	0	0	4,120	0	4,120
0	32,650	38,172	0	0	117,001
0	32,650	303,591	25,858	66,300	2,148,542
311,273	153,929	492,987	54,409	254,120	15,675,951
(311,273)	(121,279)	(189,396)	(28,551)	(187,820)	(13,527,409)
0	0	0	0	0	3,077,000
(311,273)	(121,279)	(189,396)	(28,551)	(187,820)	(10,450,409)
1,000,684	222,078	571,981	412,643	465,613	31,802,362
(40,000)	0	0	0	0	(40,000)
\$649,411	\$100,799	\$382,585	\$384,092	\$277,793	\$21,311,953

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**General Capital Improvement Capital Projects Fund**

For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>	\$0	\$0		\$0	\$0
<u>Expenditures:</u>					
Capital Outlay	4,105,078	2,363,868	1,577,087	3,940,955	164,123
Excess of Revenues Over (Under) Expenditures	(4,105,078)	(2,363,868)	(1,577,087)	(3,940,955)	164,123
<u>Other Financing Sources:</u>					
Operating Transfers - In	865,000	865,000		865,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(3,240,078)	(1,498,868)	(1,577,087)	(3,075,955)	164,123
Fund Balance at Beginning of Year	4,504,595	4,729,903	(225,308)	4,504,595	0
Prior Year Encumbrances Carried Over	225,308	0	225,308	225,308	0
Fund Balance at End of Year	<u>\$1,489,825</u>	<u>\$3,231,035</u>	<u>(\$1,577,087)</u>	<u>\$1,653,948</u>	<u>\$164,123</u>

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Recreation Improvement Capital Projects Fund**

For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Miscellaneous	\$6,000	\$6,000		\$6,000	\$0
<u>Expenditures:</u>					
Capital Outlay	1,889	593	1,296	1,889	0
Excess of Revenues Over (Under) Expenditures	4,111	5,407	(1,296)	4,111	0
Fund Balance at Beginning of Year	2,327	4,216	(1,889)	2,327	0
Prior Year Encumbrances Carried Over	1,889	0	1,889	1,889	0
Fund Balance at End of Year	<u>\$8,327</u>	<u>\$9,623</u>	<u>(\$1,296)</u>	<u>\$8,327</u>	<u>\$0</u>

**City of Westerville, Ohio**  
Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Cleveland Avenue Extension Improvement Capital Projects Fund**  
For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>	\$0	\$0		\$0	\$0
<u>Expenditures:</u>					
Capital Outlay	1,674,551	1,306,384	368,166	1,674,550	1
Excess of Revenues Over (Under) Expenditures	(1,674,551)	(1,306,384)	(368,166)	(1,674,550)	1
Fund Balance at Beginning of Year	47,471	1,696,086	(1,648,615)	47,471	0
Prior Year Encumbrances Carried Over	1,648,615	0	1,648,615	1,648,615	0
Fund Balance at End of Year	<u>\$21,535</u>	<u>\$389,702</u>	<u>(\$368,166)</u>	<u>\$21,536</u>	<u>\$1</u>

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Africa Road Improvement Capital Projects Fund**

For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>	\$0	\$0		\$0	\$0
<u>Expenditures:</u>					
Capital Outlay	2,235,293	152,630	1,694,025	1,846,655	388,638
Excess of Revenues Over (Under) Expenditures	(2,235,293)	(152,630)	(1,694,025)	(1,846,655)	388,638
<u>Other Financing Sources:</u>					
Operating Transfers - In	2,212,000	2,212,000	0	2,212,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(23,293)	2,059,370	(1,694,025)	365,345	388,638
Fund Balance at Beginning of Year	98,650	122,903	(24,253)	98,650	0
Prior Year Encumbrances Carried Over	24,253	0	24,253	24,253	0
Fund Balance at End of Year	\$99,610	\$2,182,273	(\$1,694,025)	\$488,248	\$388,638

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**County Line Road Improvement Capital Projects Fund**  
For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>	\$0	\$0	\$0	\$0	\$0
<u>Expenditures:</u>					
Capital Outlay	1,653,401	843,083	760,575	1,603,658	49,743
Excess of Revenues Over (Under) Expenditures	(1,653,401)	(843,083)	(760,575)	(1,603,658)	49,743
Fund Balance at Beginning of Year	1,565,476	1,658,417	(92,941)	1,565,476	0
Prior Year Encumbrances Carried Over	92,941	0	92,941	92,941	0
Fund Balance at End of Year	\$5,016	\$815,334	(\$760,575)	\$54,759	\$49,743

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Parks and Recreation Capital Improvement Capital Projects Fund**  
For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Intergovernmental	\$350,000	\$350,000		\$350,000	\$0
Interest	1,150,000	1,323,964		1,323,964	173,964
Miscellaneous	40,179	40,179		40,179	0
Total Revenues	1,540,179	1,714,143	0	1,714,143	173,964
<u>Expenditures:</u>					
Capital Outlay	20,557,414	8,376,469	11,714,468	20,090,937	466,477
Excess of Revenues Over (Under) Expenditures	(19,017,235)	(6,662,326)	(11,714,468)	(18,376,794)	640,441
Fund Balance at Beginning of Year	20,686,080	24,152,589	(3,466,509)	20,686,080	0
Prior Year Encumbrances Carried Over	3,466,509	0	3,466,509	3,466,509	0
Fund Balance at End of Year	\$5,135,354	\$17,490,263	(\$11,714,468)	\$5,775,795	\$640,441

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Spring Road Improvement Capital Projects Fund**  
For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>	\$0	\$0		\$0	\$0
<u>Expenditures:</u>					
Capital Outlay	0	0	0	0	0
Excess of Revenues Over Expenditures	0	0	0	0	0
Fund Balance at Beginning of Year	230,161	233,659	(3,498)	230,161	0
Prior Year Encumbrances Carried Over	3,498	0	3,498	3,498	0
Fund Balance at End of Year	\$233,659	\$233,659	\$0	\$233,659	\$0

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Maxtown Road Improvement Capital Projects Fund**  
For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>	\$0	\$0		\$0	\$0
<u>Expenditures:</u>					
Capital Outlay	1,511,466	849,617	658,950	1,508,567	2,899
Excess of Revenues Over (Under) Expenditures	(1,511,466)	(849,617)	(658,950)	(1,508,567)	2,899
Fund Balance at Beginning of Year	561	1,556,984	(1,556,423)	561	0
Residual Equity Transfers	(40,000)	(40,000)		(40,000)	0
Prior Year Encumbrances Carried Over	1,556,423	0	1,556,423	1,556,423	0
Fund Balance at End of Year	\$5,518	\$667,367	(\$658,950)	\$8,417	\$2,899

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Sunbury Road Improvement Capital Projects Fund**

For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Miscellaneous	\$32,650	\$32,650		\$32,650	\$0
<u>Expenditures:</u>					
Capital Outlay	339,782	243,953	95,430	339,383	399
Excess of Revenues Over (Under) Expenditures	(307,132)	(211,303)	(95,430)	(306,733)	399
Fund Balance at Beginning of Year	51,624	326,349	(274,725)	51,624	0
Prior Year Encumbrances Carried Over	274,725	0	274,725	274,725	0
Fund Balance at End of Year	\$19,217	\$115,046	(\$95,430)	\$19,616	\$399

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**North State Street Improvement Capital Projects Fund**  
For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Intergovernmental	\$265,419	\$265,419		\$265,419	\$0
Miscellaneous	38,171	38,172		38,172	1
Total Revenues	303,590	303,591		303,591	1
<u>Expenditures:</u>					
Capital Outlay	517,209	497,270	19,938	517,208	1
Excess of Revenues Over (Under) Expenditures	(213,619)	(193,679)	(19,938)	(213,617)	2
Fund Balance at Beginning of Year	13,720	576,264	(562,544)	13,720	0
Prior Year Encumbrances Carried Over	562,544	0	562,544	562,544	0
Fund Balance at End of Year	\$362,645	\$382,585	(\$19,938)	\$362,647	\$2

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Recreation Capital Improvement Capital Projects Fund**  
For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Interest	\$17,500	\$23,824		\$23,824	\$6,324
<u>Expenditures:</u>					
Capital Outlay	339,394	54,248	285,145	339,393	1
Excess of Revenues Over (Under) Expenditures	(321,894)	(30,424)	(285,145)	(315,569)	6,325
Fund Balance at Beginning of Year	155,741	417,243	(261,502)	155,741	0
Prior Year Encumbrances Carried Over	261,502	0	261,502	261,502	0
Fund Balance at End of Year	\$95,349	\$386,819	(\$285,145)	\$101,674	\$6,325

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Perimeter Road Improvement Capital Projects Fund**  
For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Fees, Licenses and Permits	\$64,480	\$66,300		\$66,300	\$1,820
<u>Expenditures:</u>					
Capital Outlay	390,000	4,170	382,579	386,749	3,251
Excess of Revenues Over (Under) Expenditures	(325,520)	62,130	(382,579)	(320,449)	5,071
Fund Balance at Beginning of Year	465,616	465,616	0	465,616	0
Fund Balance at End of Year	\$140,096	\$527,746	\$382,579	\$145,167	\$5,071

**City of Westerville, Ohio**

Schedule of Revenues, Expenditures, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual

**Total - Capital Projects Funds**

For the Year Ended December 31, 2000

	Budget	Actuals		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Intergovernmental	\$615,419	\$615,419		\$615,419	\$0
Fees, Licenses and Permits	64,480	66,300		66,300	1,820
Interest	1,167,500	1,347,788		1,347,788	180,288
Miscellaneous	117,000	117,001		117,001	1
Total Revenues	1,964,399	2,146,508		2,146,508	182,109
<u>Expenditures:</u>					
Capital Outlay	33,325,477	14,692,285	17,557,659	32,249,944	1,075,533
Excess of Revenues Over (Under) Expenditures	(31,361,078)	(12,545,777)	(17,557,659)	(30,103,436)	1,257,642
<u>Other Financing Sources:</u>					
Operating Transfers - In	3,077,000	3,077,000		3,077,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(28,284,078)	(9,468,777)	(17,557,659)	(27,026,436)	1,257,642
Fund Balance at Beginning of Year	28,002,357	36,120,564	(8,118,207)	28,002,357	0
Residual Equity Transfers	(40,000)	(40,000)		(40,000)	0
Prior Year Encumbrances Carried Over	8,118,207	0	8,118,207	8,118,207	0
Fund Balance at End of Year	\$7,796,486	\$26,611,787	(\$17,557,659)	\$9,054,128	\$1,257,642

## *Enterprise Funds*

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Enterprise Funds are used to account for the City's water, sewer, refuse, electric and swimming pool operations. These activities are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Water Fund - To account for the revenues and expenses of the City owned water filtration and distribution system. In accordance with generally accepted accounting principles, the Water and Water System Capital Improvement Funds are aggregated; however, to demonstrate compliance with Ohio budgetary law there are separate schedules for budget versus actual data.

Sewer Fund - To account for the revenues and expenses of the City owned sewer collection system.

Refuse Fund - To account for the revenues and expenses of the City's solid waste collection and disposal services.

Electric Fund - To account for the revenues and expenses of the City owned electric transmission and distribution system.

Swimming Pool Fund - To account for the revenues and expenses of the Highlands Park Swimming Pool complex.

**City of Westerville, Ohio**

Combining Balance Sheet

**Enterprise Funds**

As of December 31, 2000

	Water	Sewer
<u>Current Assets:</u>		
Equity in Pooled Cash and Cash Equivalents	\$5,304,293	\$4,041,765
Cash with Fiscal and Escrow Agents	641	0
Investments	3,375,236	0
Receivables:		
Accounts (net of allowance for uncollectable accounts)	396,560	580,209
Intergovernmental	30,287	11,561
Accrued Interest	9,691	7,605
Materials and Supplies Inventory	116,606	10,835
Total Current Assets	9,233,314	4,651,975
<u>Long-Term Assets:</u>		
Accrued Interest Receivable	62,588	22,830
Special Assessments Receivable	161,033	126,371
Water Rights (net of accumulated amortization)	1,798,492	0
Fixed Assets (net of accumulated depreciation)	19,445,560	11,446,998
Total Long-Term Assets	21,467,673	11,596,199
Total Assets	\$30,700,987	\$16,248,174

Refuse	Electric	Swimming Pool	Totals
\$1,131,498	\$17,460,773	\$410,544	\$28,348,873
0	0	0	641
0	0	0	3,375,236
208,780	3,249,981	0	4,435,530
1,916	61,972	5,931	111,667
0	0	0	17,296
0	1,500,720	0	1,628,161
1,342,194	22,273,446	416,475	37,917,404
0	0	0	85,418
0	0	0	287,404
0	0	0	1,798,492
1,073,049	31,818,363	694,112	64,478,082
1,073,049	31,818,363	694,112	66,649,396
\$2,415,243	\$54,091,809	\$1,110,587	\$104,566,800

(Continued)

**City of Westerville, Ohio**

Combining Balance Sheet

**Enterprise Funds**

As of December 31, 2000

(Continued)

	Water	Sewer
<u>Current Liabilities:</u>		
Accounts Payable	\$42,334	\$4,004
Contracts Payable	199,919	428
Interfund Payable	2,143	667
Accrued Wages	15,816	4,924
Compensated Absences Payable	4,864	1,395
Retainage Payable	0	0
Intergovernmental Payable	29,195	836,721
Deferred Revenue	0	0
Deposits Held and Due to Others	0	0
Matured Interest Payable	641	0
Accrued Interest Payable	147,231	0
Current Portion of ODNR Loans Payable	31,830	0
Current Portion of General Obligation Bonds Payable	435,000	0
Total Current Liabilities	<u>908,973</u>	<u>848,139</u>
<u>Long-Term Liabilities</u>		
Deferred Contributed Capital	161,033	126,371
Advances from Other Funds	0	0
Compensated Absences Payable	220,960	52,809
ODNR Debt Payable (Net of Current Portion)	1,977,666	0
General Obligation Bonds Payable (Net of Current Portion and Loss on Refunding)	5,542,327	0
Total Long-Term Liabilities	<u>7,901,986</u>	<u>179,180</u>
Total Liabilities	<u>8,810,959</u>	<u>1,027,319</u>
<u>Fund Equity:</u>		
Contributed Capital:		
Contributed from Governmental Funds	281,653	66,153
Contributed from Proprietary Funds	4,000,000	65,561
Contributed from Other Governments	143,155	0
Contributed from Developers	8,100,344	7,844,378
Contributed from Capacity Charges	4,201,179	1,931,517
Total Contributed Capital	<u>16,726,331</u>	<u>9,907,609</u>
Retained Earnings:		
Reserved:		
Reserved for Plant Improvement and Replacement	176,417	0
Unreserved	4,987,280	5,313,246
Total Retained Earnings	<u>5,163,697</u>	<u>5,313,246</u>
Total Fund Equity	<u>21,890,028</u>	<u>15,220,855</u>
Total Liabilities and Fund Equity	<u>\$30,700,987</u>	<u>\$16,248,174</u>

Refuse	Electric	Swimming Pool	Totals
\$105,597	\$2,471,891	\$3,063	\$2,626,889
136,680	245,503	11	582,541
140	5,123	109	8,182
1,035	37,810	808	60,393
175	15,861	0	22,295
112,489	10,000	0	122,489
2,070	70,883	7,344	946,213
0	7,089	0	7,089
0	35,700	0	35,700
0	0	0	641
0	13,810	0	161,041
0	0	0	31,830
0	117,600	0	552,600
358,186	3,031,270	11,335	5,157,903
0	0	0	287,404
1,200,000	0	0	1,200,000
20,790	341,900	0	636,459
0	0	0	1,977,666
0	3,282,300	0	8,824,627
1,220,790	3,624,200	0	12,926,156
1,578,976	6,655,470	11,335	18,084,059
0	16,733	212,982	577,521
0	0	0	4,065,561
0	0	0	143,155
0	0	0	15,944,722
0	409,697	0	6,542,393
0	426,430	212,982	27,273,352
0	0	0	176,417
836,267	47,009,909	886,270	59,032,972
836,267	47,009,909	886,270	59,209,389
836,267	47,436,339	1,099,252	86,482,741
\$2,415,243	\$54,091,809	\$1,110,587	\$104,566,800

**City of Westerville, Ohio**

Combining Statement of Revenues, Expenses and Changes in Fund Equity

**Enterprise Funds**

For the Year Ended December 31, 2000

	Water	Sewer
<u>Operating Revenues:</u>		
Charges for Services	\$2,834,611	\$3,999,986
Tap-In Fees	2,500	2,500
Other Operating Revenues	48,569	12,665
Total Operating Revenues	<u>2,885,680</u>	<u>4,015,151</u>
<u>Operating Expenses:</u>		
Personal Services	1,058,779	434,913
Contractual Services	475,522	3,528,073
Materials and Supplies	421,078	38,933
Other	4,993	6,425
Depreciation and Amortization	676,373	434,335
Total Operating Expenses	<u>2,636,745</u>	<u>4,442,679</u>
Operating Income (Loss)	<u>248,935</u>	<u>(427,528)</u>
<u>Non-Operating Revenues (Expenses):</u>		
Loss On Sale of Fixed Assets	4,475	0
Interest Income	145,755	0
Interest and Fiscal Charges	(430,795)	0
Net Increase in Fair Value	139,067	0
Operating Grants	0	0
Total Non-Operating Revenues (Expenses)	<u>(141,498)</u>	<u>0</u>
Income (Loss) Before Operating Transfers	107,437	(427,528)
Operating Transfers - In	316,663	0
Operating Transfers - Out	(316,663)	0
Net Income (Loss)	<u>107,437</u>	<u>(427,528)</u>
Retained Earnings at Beginning of Year	5,056,260	5,740,774
Retained Earnings at End of Year	<u>5,163,697</u>	<u>5,313,246</u>
Contributed Capital at Beginning of Year	15,844,656	9,705,112
Contributed from Developers	155,325	108,160
Contributed from Capacity Charges	726,350	94,337
Contributed Capital at End of Year	<u>16,726,331</u>	<u>9,907,609</u>
Total Fund Equity at End of Year	<u>\$21,890,028</u>	<u>\$15,220,855</u>

Refuse	Electric	Swimming Pool	Totals
\$1,309,571	\$21,827,228	\$497,179	\$30,468,575
0	0	0	5,000
1,916	125,598	5,931	194,679
1,311,487	21,952,826	503,110	30,668,254
74,085	2,430,997	255,427	4,254,201
1,283,151	13,501,817	73,637	18,862,200
2,610	1,804,666	79,693	2,346,980
3,211	45,052	0	59,681
1,274	1,413,273	48,251	2,573,506
1,364,331	19,195,805	457,008	28,096,568
(52,844)	2,757,021	46,102	2,571,686
0	(17,583)	0	(13,108)
0	25,747	0	171,502
0	(169,641)	0	(600,436)
0	0	0	139,067
0	5,000	0	5,000
0	(156,477)	0	(297,975)
(52,844)	2,600,544	46,102	2,273,711
0	0	0	316,663
0	0	0	(316,663)
(52,844)	2,600,544	46,102	2,273,711
889,111	44,409,365	840,168	56,935,678
836,267	47,009,909	886,270	59,209,389
0	385,085	212,982	26,147,835
0	0	0	263,485
0	41,345	0	862,032
0	426,430	212,982	27,273,352
\$836,267	\$47,436,339	\$1,099,252	\$86,482,741

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Water Enterprise Fund**  
For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<b>Revenues:</b>					
Charges for Services	\$2,744,200	\$2,778,226		\$2,778,226	\$34,026
Tap-In Fees	0	2,500		2,500	2,500
Capacity Charges	675,000	726,350		726,350	51,350
Assessments	4,549	2,049		2,049	(2,500)
Proceeds from Disposition of Fixed Assets	4,475	4,475		4,475	0
Sale of Meters	45,000	48,725		48,725	3,725
Interest	7,000	8,745		8,745	1,745
Miscellaneous	18,421	18,282		18,282	(139)
<b>Total Revenues</b>	<b>3,498,645</b>	<b>3,589,352</b>		<b>3,589,352</b>	<b>90,707</b>
<b>Expenses:</b>					
Personal Services					
Water Treatment	745,000	667,615	0	667,615	77,385
System Improvements	455,700	416,054	0	416,054	39,646
<b>Total Personal Service</b>	<b>1,200,700</b>	<b>1,083,669</b>	<b>0</b>	<b>1,083,669</b>	<b>117,031</b>
Supplies and Materials					
Water Treatment	309,479	219,411	36,683	256,094	53,385
System Improvements	71,989	33,484	9,874	43,358	28,631
<b>Total Supplies and Materials</b>	<b>381,468</b>	<b>252,895</b>	<b>46,557</b>	<b>299,452</b>	<b>82,016</b>
Other Services and Charges					
Water Treatment	458,667	392,712	15,262	407,974	50,693
System Improvements	135,366	76,750	20,928	97,678	37,688
<b>Total Other Services and Charges</b>	<b>594,033</b>	<b>469,462</b>	<b>36,190</b>	<b>505,652</b>	<b>88,381</b>
Capital Outlay					
Water Treatment	405,236	133,047	196,610	329,657	75,579
System Improvements	1,349,410	461,467	548,104	1,009,571	339,839
<b>Total Capital Outlay</b>	<b>1,754,646</b>	<b>594,514</b>	<b>744,714</b>	<b>1,339,228</b>	<b>415,418</b>
Debt Service:					
Debt Retirement	410,000	410,000	0	410,000	0
Interest and Other Charges	412,397	412,397	0	412,397	0
ODNR Debt	30,838	30,837	0	30,837	1
<b>Total Debt Service</b>	<b>853,235</b>	<b>853,234</b>	<b>0</b>	<b>853,234</b>	<b>1</b>
<b>Total Expenses</b>	<b>4,784,082</b>	<b>3,253,774</b>	<b>827,461</b>	<b>4,081,235</b>	<b>702,847</b>
Excess of Revenues Over (Under) Expenses					
	(1,285,437)	335,578	(827,461)	(491,883)	793,554
Operating Transfers - In					
	316,663	316,663		316,663	0
Excess of Revenues Over (Under) Expenses and Transfers					
	(968,774)	652,241	(827,461)	(175,220)	793,554
Fund Balance at Beginning of Year					
	4,449,172	4,651,889	(202,717)	4,449,172	0
Prior Year Encumbrances Carried Over					
	202,717	0	202,717	202,717	0
<b>Fund Balance at End of Year</b>	<b>\$3,683,115</b>	<b>\$5,304,130</b>	<b>(\$827,461)</b>	<b>\$4,476,669</b>	<b>\$793,554</b>

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Water System Capital Improvement Enterprise Fund**  
For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Interest	\$139,535	\$139,536		\$139,536	\$1
<u>Expenses:</u>	0	0	0	0	0
Excess of Revenues Over Expenses	139,535	139,536	0	139,536	1
Operating Transfers - Out	(316,663)	(316,663)	0	(316,663)	0
Excess of Revenues Over (Under) Expenses and Transfers	(177,128)	(177,127)	0	(177,127)	1
Fund Balance at Beginning of Year	2,112,803	2,112,803	0	2,112,803	0
Fund Balance at End of Year	\$1,935,675	\$1,935,676	\$0	\$1,935,676	\$1

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses, and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Sewer Enterprise Fund**  
For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<b>Revenues:</b>					
Charges for Services	\$3,963,500	\$3,984,520		\$3,984,520	\$21,020
Tap-In Fees	0	2,500		2,500	2,500
Capacity Charges	93,500	94,337		94,337	837
Assessments	1,610	1,610		1,610	0
Miscellaneous	1,150	1,104		1,104	(46)
<b>Total Revenues</b>	<b>4,059,760</b>	<b>4,084,071</b>		<b>4,084,071</b>	<b>24,311</b>
<b>Expenses:</b>					
Personal Services					
System Improvements	459,300	429,000	0	429,000	30,300
Supplies and Materials					
System Improvements	30,848	16,742	1,612	18,354	12,494
Other Services and Charges					
Sewer Treatment	4,433,249	3,428,794	1,004,454	4,433,248	1
System Improvements	138,347	82,137	22,712	104,849	33,498
<b>Total Other Services and Charges</b>	<b>4,571,596</b>	<b>3,510,931</b>	<b>1,027,166</b>	<b>4,538,097</b>	<b>33,499</b>
Capital Outlay					
System Improvements	1,204,720	210,202	135,143	345,345	859,375
<b>Total Expenses</b>	<b>6,266,464</b>	<b>4,166,875</b>	<b>1,163,921</b>	<b>5,330,796</b>	<b>935,668</b>
Excess of Revenues Over (Under) Expenses	(2,206,704)	(82,804)	(1,163,921)	(1,246,725)	959,979
Fund Balance at Beginning of Year	3,340,478	4,124,574	(784,096)	3,340,478	0
Prior Year Encumbrances Carried Over	784,096	0	784,096	784,096	0
<b>Fund Balance at End of Year</b>	<b>\$1,917,870</b>	<b>\$4,041,770</b>	<b>(\$1,163,921)</b>	<b>\$2,877,849</b>	<b>\$959,979</b>

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Refuse Enterprise Fund**  
For the Year Ended December 31, 2000

	Budget	Actual		Variance Favorable (Unfavorable)	
		Cash Transactions	Encumbrances		Total
<b>Revenues:</b>					
Charges for Services	\$1,285,000	\$1,284,319		\$1,284,319	(\$681)
Other Charges	70	68		68	(2)
<b>Total Revenues</b>	<b>1,285,070</b>	<b>1,284,387</b>		<b>1,284,387</b>	<b>(683)</b>
<b>Expenses:</b>					
Personal Services					
Refuse Operations	74,700	70,995	0	70,995	3,705
Supplies and Materials					
Refuse Operations	3,322	2,610	0	2,610	712
Other Services and Charges					
Refuse Disposal	1,306,353	1,189,138	100,929	1,290,067	16,286
Refuse Operations	131,981	87,294	9,719	97,013	34,968
<b>Total Other Services and Charges</b>	<b>1,438,334</b>	<b>1,276,432</b>	<b>110,648</b>	<b>1,387,080</b>	<b>51,254</b>
Capital Outlay					
Refuse Operations	1,200,000	801,802	398,198	1,200,000	0
<b>Total Expenses</b>	<b>2,716,356</b>	<b>2,151,839</b>	<b>508,846</b>	<b>2,660,685</b>	<b>55,671</b>
Excess of Revenues Over (Under) Expenses	(1,431,286)	(867,452)	(508,846)	(1,376,298)	54,988
Advances - In	1,200,000	1,200,000		1,200,000	0
Excess of Revenues Over (Under) Expenses and Advances	(231,286)	332,548	(508,846)	(176,298)	54,988
Fund Balance at Beginning of Year	691,171	798,949	(107,778)	691,171	0
Prior Year Encumbrances Carried Over	107,778	0	107,778	107,778	0
<b>Fund Balance at End of Year</b>	<b>\$567,663</b>	<b>\$1,131,497</b>	<b>(\$508,846)</b>	<b>\$622,651</b>	<b>\$54,988</b>

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Electric Enterprise Fund**  
For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<b>Revenues:</b>					
Charges for Services	\$21,101,646	\$21,403,751		\$21,403,751	\$302,105
Underground Line Charge	41,000	41,345		41,345	345
Other Charges	10,000	10,500		10,500	500
Interest	25,250	25,747		25,747	497
Grants	0	5,000		5,000	5,000
Miscellaneous	40,866	51,591		51,591	10,725
<b>Total Revenues</b>	<b>21,218,762</b>	<b>21,537,934</b>		<b>21,537,934</b>	<b>319,172</b>
<b>Expenses:</b>					
Personal Services					
Electric System Maintenance	2,737,400	2,400,620	0	2,400,620	336,780
Supplies and Materials					
Electric System Maintenance	651,887	414,578	38,186	452,764	199,123
Other Services and Charges					
Purchased Power	14,140,619	11,828,633	2,311,986	14,140,619	0
Electric System Maintenance	1,664,704	1,358,458	144,204	1,502,662	162,042
<b>Total Other Services and Charges</b>	<b>15,805,323</b>	<b>13,187,091</b>	<b>2,456,190</b>	<b>15,643,281</b>	<b>162,042</b>
Capital Outlay					
Electric System Maintenance	12,537,286	4,888,524	3,267,498	8,156,022	4,381,264
Debt Service:					
Debt Retirement	117,600	117,600	0	117,600	0
Interest and Other Charges	244,998	169,998	0	169,998	75,000
<b>Total Debt Service</b>	<b>362,598</b>	<b>287,598</b>	<b>0</b>	<b>287,598</b>	<b>75,000</b>
<b>Total Expenses</b>	<b>32,094,494</b>	<b>21,178,411</b>	<b>5,761,874</b>	<b>26,940,285</b>	<b>5,154,209</b>
Excess of Revenues Over (Under) Expenses	(10,875,732)	359,523	(5,761,874)	(5,402,351)	5,473,381
Fund Balance at Beginning of Year	12,476,315	17,101,605	(4,625,290)	12,476,315	0
Prior Year Encumbrances Carried Over	4,625,290	0	4,625,290	4,625,290	0
<b>Fund Balance at End of Year</b>	<b>\$6,225,873</b>	<b>\$17,461,128</b>	<b>(\$5,761,874)</b>	<b>\$11,699,254</b>	<b>\$5,473,381</b>

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Swimming Pool Enterprise Fund**  
For the Year Ended December 31, 2000

	Budget	Actual		Variance Favorable (Unfavorable)	
		Cash Transactions	Encumbrances		Total
<u>Revenues:</u>					
Charges for Services	\$493,721	\$497,179		\$497,179	\$3,458
<u>Expenses:</u>					
Personal Services					
Swimming Pool	276,700	249,143	0	249,143	27,557
Supplies and Materials					
Swimming Pool	88,360	67,184	1,454	68,638	19,722
Other Services and Charges					
Swimming Pool	79,326	74,398	2,963	77,361	1,965
Capital Outlay					
Swimming Pool	104,010	89,419	4,215	93,634	10,376
Total Expenses	548,396	480,144	8,632	488,776	59,620
Excess of Revenues Over (Under) Expenses	(54,675)	17,035	(8,632)	8,403	63,078
Fund Balance at Beginning of Year	382,527	393,513	(10,986)	382,527	0
Prior Year Encumbrances Carried Over	10,986	0	10,986	10,986	0
Fund Balance at End of Year	\$338,838	\$410,548	(\$8,632)	\$401,916	\$63,078

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Total - Enterprise Funds**  
For the Year Ended December 31, 2000

	Budget	Actual		Variance Favorable (Unfavorable)	
		Cash Transactions	Encumbrances		Total
<b>Revenues:</b>					
Charges for Services	\$29,588,067	\$29,947,995		\$29,947,995	\$359,928
Tap-In Fees	0	5,000		5,000	5,000
Underground Line Charge	41,000	41,345		41,345	345
Capacity Charges	768,500	820,687		820,687	52,187
Assessments	6,159	3,659		3,659	(2,500)
Other Charges	10,070	10,568		10,568	498
Sale of Fixed Assets	4,475	4,475		4,475	0
Sale of Meters	45,000	48,725		48,725	3,725
Interest	171,785	174,028		174,028	2,243
Grants	0	5,000		5,000	5,000
Miscellaneous	60,437	70,977		70,977	10,540
<b>Total Revenues</b>	<b>30,695,493</b>	<b>31,132,459</b>		<b>31,132,459</b>	<b>436,966</b>
<b>Expenses:</b>					
<b>Personal Services</b>					
Water Treatment	745,000	667,615	0	667,615	77,385
System Improvements	915,000	845,054	0	845,054	69,946
Refuse Operations	74,700	70,995	0	70,995	3,705
Swimming Pool	276,700	249,143	0	249,143	27,557
Electric System Maintenance	2,737,400	2,400,620	0	2,400,620	336,780
<b>Total Personal Service</b>	<b>4,748,800</b>	<b>4,233,427</b>	<b>0</b>	<b>4,233,427</b>	<b>515,373</b>
<b>Supplies and Materials</b>					
Water Treatment	309,479	219,411	36,683	256,094	53,385
System Improvements	102,837	50,226	11,486	61,712	41,125
Refuse Operations	3,322	2,610	0	2,610	712
Swimming Pool	88,360	67,184	1,454	68,638	19,722
Electric System Maintenance	651,887	414,578	38,186	452,764	199,123
<b>Total Supplies and Materials</b>	<b>1,155,885</b>	<b>754,009</b>	<b>87,809</b>	<b>841,818</b>	<b>314,067</b>
<b>Other Services and Charges</b>					
Sewer Treatment	4,433,249	3,428,794	1,004,454	4,433,248	1
Refuse Disposal	1,306,353	1,189,138	100,929	1,290,067	16,286
Purchased Power	14,140,619	11,828,633	2,311,986	14,140,619	0
Water Treatment	458,667	392,712	15,262	407,974	50,693
System Improvements	273,713	158,887	43,640	202,527	71,186
Refuse Operations	131,981	87,294	9,719	97,013	34,968
Swimming Pool	79,326	74,398	2,963	77,361	1,965
Electric System Maintenance	1,664,704	1,358,458	144,204	1,502,662	162,042
<b>Total Other Services and Charges</b>	<b>\$22,488,612</b>	<b>\$18,518,314</b>	<b>\$3,633,157</b>	<b>\$22,151,471</b>	<b>\$337,141</b>

(Continued)

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Total - Enterprise Funds**  
For the Year Ended December 31, 2000  
(Continued)

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
Capital Outlay					
Water Treatment	\$405,236	\$133,047	\$196,610	\$329,657	\$75,579
System Improvements	2,554,130	671,669	683,247	1,354,916	1,199,214
Refuse Operations	1,200,000	801,802	398,198	1,200,000	0
Swimming Pool	104,010	89,419	4,215	93,634	10,376
Electric System Maintenance	12,537,286	4,888,524	3,267,498	8,156,022	4,381,264
Total Capital Outlay	16,800,662	6,584,461	4,549,768	11,134,229	5,666,433
Debt Service:					
Debt Retirement	527,600	527,600	0	527,600	0
Interest and Other Charges	657,395	582,395	0	582,395	75,000
ODNR Debt	30,838	30,837	0	30,837	1
Total Debt Service	1,215,833	1,140,832	0	1,140,832	75,001
Total Expenses	46,409,792	31,231,043	8,270,734	39,501,777	6,908,015
Excess of Revenues Over (Under) Expenses	(15,714,299)	(98,584)	(8,270,734)	(8,369,318)	7,344,981
Advances - In	1,200,000	1,200,000		1,200,000	0
Operating Transfers - In	316,663	316,663		316,663	0
Operating Transfers - Out	(316,663)	(316,663)	0	(316,663)	0
Excess of Revenues Over (Under) Expenses, Advances and Transfers	(14,514,299)	1,101,416	(8,270,734)	(7,169,318)	7,344,981
Fund Balance at Beginning of Year	23,452,466	29,183,333	(5,730,867)	23,452,466	0
Prior Year Encumbrances Carried Over	5,730,867	0	5,730,867	5,730,867	0
Fund Balance at End of Year	\$14,669,034	\$30,284,749	(\$8,270,734)	\$22,014,015	\$7,344,981

**City of Westerville, Ohio**  
Combining Statement of Cash Flows  
**Enterprise Funds**  
For The Year Ended December 31, 2000

	Water	Sewer
<u>Increases (Decreases) in Cash and Cash Equivalents:</u>		
<u>Cash Flows From Operating Activities:</u>		
Cash Received from Customers	\$2,829,000	\$3,986,130
Cash Received from Quasi-External Operating Transactions with Other Funds	0	0
Cash Payments for Personal Services	(1,083,669)	(429,000)
Cash Payments for Materials and Supplies	(353,385)	(38,150)
Cash Payments for Other Services and Charges	(311,103)	(3,515,315)
Cash Payments for Quasi-External Operating Transactions with Other Funds	(158,359)	(24,756)
Cash Received From Operating Portion of Tap-in Fees	2,500	2,500
Other Operating Revenues	18,282	1,104
Deposits Received	0	0
Deposits Refunded/Applied	0	0
Net Cash Provided By (Used for) Operating Activities	943,266	(17,487)
<u>Cash Flows from Non-Capital Financing Activities:</u>		
Operating Grants Received	0	0
Advances from Other Funds	0	0
Transfers from Other Funds	316,663	0
Transfers to Other Funds	(316,663)	0
Net Cash Provided by Non-Capital Financing Activities	0	0
<u>Cash Flows From Capital And Related Financing Activities:</u>		
Acquisition and Construction of Capital Assets	(494,024)	(159,654)
Proceeds from the Sale of Assets	4,475	0
Principal Paid on General Obligation Bonds	(410,000)	0
Interest Paid on General Obligation Bonds	(346,658)	0
Principal Paid on ODNR Debt	(30,837)	0
Interest Paid on ODNR Debt	(65,739)	0
Capacity Charges	726,350	94,337
Net Cash Used For Capital and Related Financing Activities	(616,433)	(65,317)
<u>Cash Flows From Investing Activities:</u>		
Proceeds From the Sale of Investments	177,127	0
Interest	148,281	0
Net Cash Provided By Investing Activities	325,408	0
Net Increase (Decrease) In Cash And Cash Equivalents	652,241	(82,804)
Cash And Cash Equivalents At Beginning Of Year	4,652,693	4,124,569
Cash And Cash Equivalents At End Of Year	\$5,304,934	\$4,041,765

Refuse	Electric	Swimming Pool	Totals
\$1,284,319	\$21,137,209	\$497,179	\$29,733,837
0	266,542	0	266,542
(70,995)	(2,400,620)	(249,143)	(4,233,427)
(2,610)	(1,829,507)	(78,213)	(2,301,865)
(1,024,710)	(13,078,643)	(61,821)	(17,991,592)
(2,553)	(87,982)	(12,577)	(286,227)
0	0	0	5,000
68	37,307	0	56,761
0	24,784	0	24,784
0	(20,466)	0	(20,466)
183,519	4,048,624	95,425	5,253,347
0	5,000	0	5,000
1,200,000	0	0	1,200,000
0	0	0	316,663
0	0	0	(316,663)
1,200,000	5,000	0	1,205,000
(1,050,971)	(3,473,595)	(78,390)	(5,256,634)
0	0	0	4,475
0	(117,600)	0	(527,600)
0	(169,998)	0	(516,656)
0	0	0	(30,837)
0	0	0	(65,739)
0	41,345	0	862,032
(1,050,971)	(3,719,848)	(78,390)	(5,530,959)
0	0	0	177,127
0	25,747	0	174,028
0	25,747	0	351,155
332,548	359,523	17,035	1,278,543
798,950	17,101,250	393,509	27,070,971
\$1,131,498	\$17,460,773	\$410,544	\$28,349,514

**City of Westerville, Ohio**  
Combining Statement of Cash Flows  
**Enterprise Funds**  
For The Year Ended December 31, 2000  
(Continued)

	Water	Sewer
Reconciliation Of Operating Income (Loss) To <u>Net Cash Provided By (Used For) Operating Activities:</u>		
Operating Income (Loss)	\$248,935	(\$427,528)
Adjustments To Reconcile Operating Income (Loss) <u>To Net Cash Provided By (Used For) Operating Activities:</u>		
Depreciation and Amortization	676,373	434,335
Change in Provision for Uncollectable Accounts Receivable	53	195
<u>Changes in Assets and Liabilities:</u>		
Increase in Accounts Receivable	(671)	(7,626)
Increase in Intergovernmental Receivable	(30,287)	(11,561)
Increase in Material and Supplies Inventory	(3,600)	(513)
Increase in Accounts Payable	12,937	1,979
Increase (Decrease) in Contracts Payable	104,385	(15,482)
Increase (Decrease) in Interfund Payables	(23)	(205)
Increase (Decrease) in Accrued Wages	(172)	(1,513)
Increase (Decrease) in Compensated Absences	(42,822)	(3,638)
Increase (Decrease) in Retainage Payable	(40,000)	(16,152)
Increase in Intergovernmental Payable	18,158	30,222
Increase in Deferred Revenue	0	0
Decrease in Deposits Held and Due to Others	0	0
Net Cash Provided By (Used for) Operating Activities	\$943,266	(\$17,487)
<u>Noncash Investing, Capital, and Financing Activities:</u>		
Service Lines Donated by Developers and Capitalized at Fair Market Value	\$155,325	\$108,160
Net Change in Fair Value of Investments	139,067	0
Total Noncash Investing, Capital, and Financing Activities	\$294,392	\$108,160

Refuse	Electric	Swimming Pool	Totals
(52,844)	\$2,757,021	\$46,102	\$2,571,686
1,274	1,413,273	48,251	2,573,506
3,211	7,555	0	11,014
(25,184)	(384,256)	0	(417,737)
(1,916)	(61,972)	(5,931)	(111,667)
0	(77,462)	0	(81,575)
105,074	1,314,081	708	1,434,779
38,525	(658,607)	11	(531,168)
10	267	109	158
75	1,971	808	1,169
1,618	(19,630)	0	(64,472)
112,489	(288,561)	0	(232,224)
1,187	48,203	5,367	103,137
0	1,059	0	1,059
0	(4,318)	0	(4,318)
<u>\$183,519</u>	<u>\$4,048,624</u>	<u>\$95,425</u>	<u>\$5,253,347</u>
\$0	\$0	\$0	\$263,485
0	0	0	139,067
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$402,552</u>

## *Internal Service Funds*

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Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City and to other governmental units, on a cost reimbursement basis.

Garage Fund - To account for the operations of the City Garage which provides maintenance and repair services on all City vehicles and equipment.

Self-Insurance Fund - To account for general liability claims, actions, and judgments against the City, its officers and employees.

**City of Westerville, Ohio**

Combining Balance Sheet

**Internal Service Funds**

As of December 31, 2000

	Garage	Self- Insurance	Totals
<u>Current Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$130,311	\$465,609	\$595,920
Receivables:			
Intergovernmental	6,414	0	6,414
Accrued Interest Receivable	0	5,149	5,149
Materials and Supplies Inventory	28,409	0	28,409
Total Current Assets	<u>165,134</u>	<u>470,758</u>	<u>635,892</u>
<u>Long-Term Assets:</u>			
Advances to Other Funds	0	2,016,000	2,016,000
Fixed Assets (net of accumulated depreciation)	314,465	0	314,465
Total Long-Term Assets	<u>314,465</u>	<u>2,016,000</u>	<u>2,330,465</u>
Total Assets	<u><u>\$479,599</u></u>	<u><u>\$2,486,758</u></u>	<u><u>\$2,966,357</u></u>
<u>Current Liabilities:</u>			
Accounts Payable	\$13,925	\$65,435	\$79,360
Interfund Payable	500	0	500
Accrued Wages	3,687	0	3,687
Compensated Absences Payable - Current	94	0	94
Intergovernmental Payable	6,959	0	6,959
Total Current Liabilities	<u>25,165</u>	<u>65,435</u>	<u>90,600</u>
<u>Long-Term Liabilities:</u>			
Compensated Absences Payable	73,868	0	73,868
Total Liabilities	<u>99,033</u>	<u>65,435</u>	<u>164,468</u>
<u>Fund Equity:</u>			
Contributed Capital:			
Contributed from Governmental Funds	20,000	0	20,000
Contributed from Proprietary Funds	11,140	0	11,140
Total Contributed Capital	<u>31,140</u>	<u>0</u>	<u>31,140</u>
Retained Earnings - Unreserved	349,426	2,421,323	2,770,749
Total Fund Equity	<u>380,566</u>	<u>2,421,323</u>	<u>2,801,889</u>
Total Liabilities and Fund Equity	<u><u>\$479,599</u></u>	<u><u>\$2,486,758</u></u>	<u><u>\$2,966,357</u></u>

**City of Westerville, Ohio**

Combining Statement of Revenues, Expenses and Changes in Fund Equity

**Internal Service Funds**

For the Year Ended December 31, 2000

	Garage	Self- Insurance	Totals
<u>Operating Revenues:</u>			
Charges for Services	\$551,695	\$1,279	\$552,974
Other Operating Revenues	6,414	0	6,414
Total Operating Revenues	<u>558,109</u>	<u>1,279</u>	<u>559,388</u>
<u>Operating Expenses:</u>			
Personal Services	249,681	0	249,681
Contractual Services	37,279	802,322	839,601
Materials and Supplies	231,901	0	231,901
Other	0	79,668	79,668
Depreciation	21,084	0	21,084
Total Operating Expenses	<u>539,945</u>	<u>881,990</u>	<u>1,421,935</u>
Operating Income (Loss)	<u>18,164</u>	<u>(880,711)</u>	<u>(862,547)</u>
<u>Non-Operating Revenues:</u>			
Interest Income	0	34,166	34,166
Net Increase in Fair Value	0	30,637	30,637
Total Non-Operating Revenues	<u>0</u>	<u>64,803</u>	<u>64,803</u>
Net Income (Loss)	<u>18,164</u>	<u>(815,908)</u>	<u>(797,744)</u>
Retained Earnings at Beginning of Year	<u>331,262</u>	<u>3,237,231</u>	<u>3,568,493</u>
Retained Earnings at End of Year	349,426	2,421,323	2,770,749
Contributed Capital at Beginning and End of Year	31,140	0	31,140
Total Fund Equity at End of Year	<u>\$380,566</u>	<u>\$2,421,323</u>	<u>\$2,801,889</u>

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Garage Internal Service Fund**  
For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Charges for Services	\$548,000	\$551,695		\$551,695	\$3,695
<u>Expenses:</u>					
Personal Services					
Garage Operations	250,800	239,768	0	239,768	11,032
Supplies and Materials					
Garage Operations	278,013	237,370	28,989	266,359	11,654
Other Services and Charges					
Garage Operations	56,113	39,382	7,646	47,028	9,085
Capital Outlay					
Garage Operations	21,993	21,531	0	21,531	462
Total Expenses	606,919	538,051	36,635	574,686	32,233
Excess of Revenues Over (Under) Expenses	(58,919)	13,644	(36,635)	(22,991)	35,928
Fund Balance at Beginning of Year	77,921	116,670	(38,749)	77,921	0
Prior Year Encumbrances Carried Over	38,749	0	38,749	38,749	0
Fund Balance at End of Year	\$57,751	\$130,314	(\$36,635)	\$93,679	\$35,928

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Self-Insurance Internal Service Fund**  
For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Other Charges	\$392	\$1,279		\$1,279	\$887
Interest	45,000	55,615		55,615	10,615
Total Revenues	45,392	56,894		56,894	11,502
<u>Expenses:</u>					
Other Services and Charges					
Self Insurance	773,169	693,677	79,492	773,169	0
Capital Outlay					
Self Insurance	55,051	45,559	9,490	55,049	2
Other					
Self Insurance	79,669	79,668	0	79,668	1
Total Expenses	907,889	818,904	88,982	907,886	3
Excess of Revenues Over (Under) Expenses	(862,497)	(762,010)	(88,982)	(850,992)	11,505
Fund Balance at Beginning of Year	1,224,475	1,231,759	(7,284)	1,224,475	0
Prior Year Encumbrances Carried Over	7,284	0	7,284	7,284	0
Fund Balance at End of Year	\$369,262	\$469,749	(\$88,982)	\$380,767	\$11,505

**City of Westerville, Ohio**  
Schedule of Revenues, Expenses and Changes in Fund  
Balance - Budget (Non-GAAP Budgetary Basis) and Actual  
**Total - Internal Service Funds**  
For the Year Ended December 31, 2000

	Budget	Actual		Total	Variance Favorable (Unfavorable)
		Cash Transactions	Encumbrances		
<u>Revenues:</u>					
Charges for Services	\$548,000	\$551,695		\$551,695	\$3,695
Other Charges	392	1,279		1,279	887
Interest	45,000	55,615		55,615	10,615
<b>Total Revenues</b>	<b>593,392</b>	<b>608,589</b>		<b>608,589</b>	<b>15,197</b>
<u>Expenses:</u>					
Personal Services					
Garage Operations	250,800	239,768	0	239,768	11,032
Supplies and Materials					
Garage Operations	278,013	237,370	28,989	266,359	11,654
Other Services and Charges					
Garage Operations	56,113	39,382	7,646	47,028	9,085
Self Insurance	773,169	693,677	79,492	773,169	0
<b>Total Other Services and Charges</b>	<b>829,282</b>	<b>733,059</b>	<b>87,138</b>	<b>820,197</b>	<b>9,085</b>
Capital Outlay					
Garage Operations	21,993	21,531	0	21,531	462
Self Insurance	55,051	45,559	9,490	55,049	2
<b>Total Capital Outlay</b>	<b>77,044</b>	<b>67,090</b>	<b>9,490</b>	<b>76,580</b>	<b>464</b>
Other					
Self Insurance	79,669	79,668	0	79,668	1
<b>Total Expenses</b>	<b>1,514,808</b>	<b>1,356,955</b>	<b>125,617</b>	<b>1,482,572</b>	<b>32,236</b>
Excess of Revenues Over (Under) Expenses	(921,416)	(748,366)	(125,617)	(873,983)	47,433
Fund Balance at Beginning of Year	1,302,396	1,348,429	(46,033)	1,302,396	0
Prior Year Encumbrances Carried Over	46,033	0	46,033	46,033	0
<b>Fund Balance at End of Year</b>	<b>\$427,013</b>	<b>\$600,063</b>	<b>(\$125,617)</b>	<b>\$474,446</b>	<b>\$47,433</b>

**City of Westerville, Ohio**  
Combining Statement of Cash Flows  
**Internal Service Funds**  
For The Year Ended December 31, 2000

	Garage	Self- Insurance	Totals
<u>Increases (Decreases) in Cash and Cash Equivalents:</u>			
<u>Cash Flows From Operating Activities:</u>			
Cash Received from Quasi-External Operating Transactions with Other Funds	\$551,695	\$0	\$551,695
Cash Payments for Personal Services	(239,768)	0	(239,768)
Cash Payments for Materials and Supplies	(232,340)	0	(232,340)
Cash Payments for Other Services and Charges	(34,958)	(737,130)	(772,088)
Cash Payments for Quasi-External Operating Transactions with Other Funds	(4,424)	0	(4,424)
Cash Payments for Claims	0	(81,774)	(81,774)
Other Operating Revenues	0	1,279	1,279
Net Cash Provided by (Used for) Operating Activities	<u>40,205</u>	<u>(817,625)</u>	<u>(777,420)</u>
<u>Cash Flows From Capital And Related Financing Activities:</u>			
Acquisition and Construction of Capital Assets	(26,561)	0	(26,561)
<u>Cash Flows From Investing Activities:</u>			
Decrease in Fair Value of Cash Equivalents	0	(4,140)	(4,140)
Interest	0	55,615	55,615
Net Cash Provided By Investing Activities	<u>0</u>	<u>51,475</u>	<u>51,475</u>
Net Increase (Decrease) In Cash And Cash Equivalents	13,644	(766,150)	(752,506)
Cash And Cash Equivalents At Beginning Of Year	116,667	1,231,759	1,348,426
Cash And Cash Equivalents At End Of Year	<u>\$130,311</u>	<u>\$465,609</u>	<u>\$595,920</u>
 <u>Reconciliation Of Operating Income (Loss) To Net Cash Provided by (Used for) Operating Activities:</u>			
Operating Income (Loss)	\$18,164	(\$880,711)	(\$862,547)
 <u>Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided by (Used for) Operating Activities:</u>			
Depreciation	21,084	0	21,084
<u>Changes in Assets and Liabilities:</u>			
Increase in Intergovernmental Receivable	(6,414)	0	(6,414)
Increase in Material and Supplies Inventory	(1,251)	0	(1,251)
Increase (Decrease) in Accounts Payable	(1,211)	63,086	61,875
Increase in Interfund Payables	23	0	23
Increase in Accrued Wages	167	0	167
Increase in Compensated Absences	5,063	0	5,063
Increase in Intergovernmental Payable	4,580	0	4,580
Net Cash Provided by (Used for) Operating Activities	<u>\$40,205</u>	<u>(817,625)</u>	<u>(777,420)</u>

## *Agency Funds*

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Agency Funds are used to account for assets held by the City while acting in the capacity of an agent for individuals, private organizations, other governments, and/or other funds.

*Hotel Tax Fund* - To account for a portion of the tax imposed on establishments that provide sleeping accommodations for transient guests that, by statute, must be allocated to the Visitor's Bureau.

*Payroll Revolving Fund* - To account for all payroll related liabilities including the City's portion of payments to be made to various state pension systems.

*Columbus Sewer Capacity Fund* - To account for the sewer capacity fees collected and distributed to the City of Columbus.

*State Building Standards Fund* - To account for a three percent assessment by the State of Ohio collected on all building and related permits.

*Performance Bond Fund* - To account for deposits from contractors, developers, or individuals and held to insure compliance with City Ordinances pertaining to development.

*Mayor's Court Fund* - To account for the collection of court fines and costs and the subsequent remittance to the City, other local governments, and the State of Ohio.

*Sewer Line Reimbursement* - To account for monies received and related developer reimbursements for a private sewer line extension.

*Public Use Fees Fund* - To account for the portion of recreation fees which is allocated to other subdivisions for use in maintaining their park systems.

**City of Westerville, Ohio**

Combining Balance Sheet

Agency Funds

As of December 31, 2000

	Hotel Tax	Payroll Revolving	Columbus Sewer Capacity	State Building Standards
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,933	\$605,133	\$227,128	\$1,315
Cash with Fiscal and Escrow Agents	0	0	0	0
Receivables:				
Taxes	1,280	0	0	0
Interfund Receivable	0	8,682	0	0
Total Assets	<u>\$3,213</u>	<u>\$613,815</u>	<u>\$227,128</u>	<u>\$1,315</u>
<u>Liabilities</u>				
Accounts Payable	\$3,213	\$0	\$0	\$0
Interfund Payable	0	0	0	0
Intergovernmental Payable	0	8,682	227,128	1,315
Deposits Held and Due to Others	0	0	0	0
Payroll Withholdings	0	605,133	0	0
Total Liabilities	<u>\$3,213</u>	<u>\$613,815</u>	<u>\$227,128</u>	<u>\$1,315</u>

<u>Performance Bond</u>	<u>Mayor's Court</u>	<u>Sewer Line Reimbursement</u>	<u>Public Use Fees</u>	<u>Totals</u>
\$162,769	\$0	\$631	\$23,500	\$1,022,409
0	26,754	0	0	26,754
0	0	0	0	1,280
0	0	0	0	8,682
<u>\$162,769</u>	<u>\$26,754</u>	<u>\$631</u>	<u>\$23,500</u>	<u>\$1,059,125</u>
\$0	\$0	\$0	\$0	\$3,213
0	22,449	0	0	22,449
0	3,420	0	23,500	264,045
162,769	885	631	0	164,285
0	0	0	0	605,133
<u>\$162,769</u>	<u>\$26,754</u>	<u>\$631</u>	<u>\$23,500</u>	<u>\$1,059,125</u>

**City of Westerville, Ohio**  
Combining Statements of Changes in Assets and Liabilities  
Agency Funds  
For The Year Ended December 31, 2000

	Balance 12/31/99	Additions	Deductions	Balance 12/31/00
<b>Hotel Tax</b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,983	\$28,387	\$28,437	\$1,933
Receivables:				
Taxes	1,580	1,280	1,580	1,280
Total Assets	<u>\$3,563</u>	<u>\$29,667</u>	<u>\$30,017</u>	<u>\$3,213</u>
<u>Liabilities</u>				
Accounts Payable	<u>\$3,563</u>	<u>\$1,280</u>	<u>\$1,630</u>	<u>\$3,213</u>
<b>Payroll Revolving Fund</b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$758,403	\$11,155,944	\$11,309,214	\$605,133
Receivables:				
Interfund Receivable	8,501	8,682	8,501	8,682
Total Assets	<u>\$766,904</u>	<u>\$11,164,626</u>	<u>\$11,317,715</u>	<u>\$613,815</u>
<u>Liabilities</u>				
Intergovernmental Payable	\$8,501	\$8,682	\$8,501	\$8,682
Payroll Withholdings	758,403	11,155,944	11,309,214	605,133
Total Liabilities	<u>\$766,904</u>	<u>\$11,164,626</u>	<u>\$11,317,715</u>	<u>\$613,815</u>
<b>Columbus Sewer Capacity</b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$128,401	\$432,723	\$333,996	\$227,128
<u>Liabilities</u>				
Intergovernmental Payable	\$128,401	\$432,723	\$333,996	\$227,128
<b>State Building Standards</b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,418	\$6,499	\$6,602	\$1,315
<u>Liabilities</u>				
Intergovernmental Payable	\$1,418	\$6,499	\$6,602	\$1,315
<b>Performance Bond</b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$135,291	\$287,790	\$260,312	\$162,769
<u>Liabilities</u>				
Deposits Held and Due to Others	\$135,291	\$287,790	\$260,312	\$162,769

(Continued)

**City of Westerville, Ohio**  
Combining Statements of Changes in Assets and Liabilities  
Agency Funds  
For The Year Ended December 31, 2000  
(Continued)

	Balance 12/31/99	Additions	Deductions	Balance 12/31/00
<b>Mayor's Court</b>				
<u>Assets</u>				
Cash with Fiscal and Escrow Agents	\$28,132	\$26,754	\$28,132	\$26,754
<u>Liabilities</u>				
Interfund Payable	\$24,007	\$22,449	\$24,007	\$22,449
Intergovernmental Payable	4,000	3,420	4,000	3,420
Deposits Held and Due to Others	125	885	125	885
Total Liabilities	\$28,132	\$26,754	\$28,132	\$26,754
<b>Sewer Line Reimbursement</b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$945	\$3,155	\$3,469	\$631
<u>Liabilities</u>				
Deposits Held and Due to Others	\$945	\$3,155	\$3,469	\$631
<b>Public Use Fees</b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$36,750	\$0	\$13,250	\$23,500
<u>Liabilities</u>				
Intergovernmental Payable	\$36,750	\$0	\$13,250	\$23,500
<b>Totals</b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,063,191	\$11,914,498	\$11,955,280	\$1,022,409
Cash with Fiscal and Escrow Agents	28,132	26,754	28,132	26,754
Receivables:				
Taxes	1,580	1,280	1,580	1,280
Interfund Receivable	8,501	8,682	8,501	8,682
Total Assets	\$1,101,404	\$11,951,214	\$11,993,493	\$1,059,125
<u>Liabilities</u>				
Accounts Payable	\$3,563	\$1,280	\$1,630	\$3,213
Interfund Payable	24,007	22,449	24,007	22,449
Intergovernmental Payable	179,070	451,324	366,349	264,045
Deposits Held and Due to Others	136,361	291,830	263,906	164,285
Payroll Withholdings	758,403	11,155,944	11,309,214	605,133
Total Liabilities	\$1,101,404	\$11,922,827	\$11,965,106	\$1,059,125

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## *General Fixed Assets Account Group*

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The General Fixed Assets Account Group accounts for long-lived assets not used in the operation of the proprietary funds.

**City of Westerville, Ohio**

Schedule of General Fixed Assets

By Program and Department

As of December 31, 2000

Program / Department	Land	Land Improvements	Buildings
Security of Persons and Property			
Police	\$0	\$0	\$3,623,828
Fire	110,512	2,228	3,005,986
Communications	0	0	0
Total Security of Persons and Property	<u>110,512</u>	<u>2,228</u>	<u>6,629,814</u>
Public Health			
Cemetery Maintenance	0	45,488	9,150
Leisure Time Activities			
Parks and Recreation	<u>3,016,998</u>	<u>3,897,388</u>	<u>800,380</u>
Community Development			
Planning, Engineering and Building	0	0	5,355
Basic Utility Services			
Storm Sewer	<u>522,794</u>	<u>5,666</u>	<u>0</u>
Transportation			
Street Maintenance	0	0	64,500
Traffic Signal Maintenance and Repair	0	0	0
Total Transportation	<u>0</u>	<u>0</u>	<u>64,500</u>
General Government			
City Manager	0	0	0
Legislative	0	0	0
Cable TV Commission	0	0	0
Finance	0	0	0
Management Information Systems	0	0	39,600
Income Tax	0	0	0
Mayor's Court	0	0	0
Lands and Buildings	604,791	3,450	2,634,197
Total General Government	<u>604,791</u>	<u>3,450</u>	<u>2,673,797</u>
Total General Fixed Assets	4,255,095	3,954,220	10,182,996
Less Accumulated Depreciation	0	(652,313)	(3,264,898)
General Fixed Assets - Net of Accumulated Depreciation	<u>\$4,255,095</u>	<u>\$3,301,907</u>	<u>\$6,918,098</u>
Construction In Progress			
Total General Fixed Assets			

Furniture and Equipment	Vehicles	Totals
\$1,389,390	\$603,191	\$5,616,409
683,802	2,008,042	5,810,570
476,193	0	476,193
<u>2,549,385</u>	<u>2,611,233</u>	<u>11,903,172</u>
25,061	0	79,699
<u>678,698</u>	<u>530,493</u>	<u>8,923,957</u>
152,261	125,520	283,136
<u>24,589</u>	<u>23,896</u>	<u>576,945</u>
509,136	612,920	1,186,556
85,319	42,579	127,898
<u>594,455</u>	<u>655,499</u>	<u>1,314,454</u>
101,246	0	101,246
24,791	0	24,791
647,107	69,721	716,828
98,713	36,067	134,780
760,732	0	800,332
29,155	0	29,155
22,876	0	22,876
217,231	0	3,459,669
<u>1,901,851</u>	<u>105,788</u>	<u>5,289,677</u>
5,926,300	4,052,429	28,371,040
(4,034,835)	(2,370,790)	(10,322,836)
<u>\$1,891,465</u>	<u>\$1,681,639</u>	<u>\$18,048,204</u>
		14,044,109
		<u>\$32,092,313</u>

**City of Westerville, Ohio**  
Schedule of Changes in General Fixed Assets  
By Program and Department  
For the Year Ended December 31, 2000

Program / Department	Balance 1/1/00	Additions	Deletions	Balance 12/31/00
Security of Persons and Property				
Police	\$5,433,541	\$302,646	\$119,778	\$5,616,409
Fire	5,728,533	82,037	0	5,810,570
Communications	472,653	3,540	0	476,193
Total Security of Persons and Property	<u>11,634,727</u>	<u>388,223</u>	<u>119,778</u>	<u>11,903,172</u>
Public Health				
Cemetery Maintenance	79,699	0	0	79,699
Leisure Time Activities				
Parks and Recreation	8,137,073	839,551	52,667	8,923,957
Community Development				
Planning, Engineering and Building	239,243	52,395	8,502	283,136
Basic Utility Services				
Storm Sewer	576,945	0	0	576,945
Transportation				
Street Maintenance	897,894	321,505	32,843	1,186,556
Traffic Signal Maintenance and Repair	96,448	31,450	0	127,898
Total Transportation	<u>994,342</u>	<u>352,955</u>	<u>32,843</u>	<u>1,314,454</u>
General Government				
City Manager	95,866	5,380	0	101,246
Legislative	22,317	2,474	0	24,791
Cable TV Commission	670,154	46,674	0	716,828
Finance	132,815	1,965	0	134,780
Management Information Systems	632,205	168,127	0	800,332
Income Tax	29,155	0	0	29,155
Mayor's Court	22,876	0	0	22,876
Lands and Buildings	3,297,148	162,521	0	3,459,669
Total General Government	<u>4,902,536</u>	<u>387,141</u>	<u>0</u>	<u>5,289,677</u>
Total General Fixed Assets	26,564,565	2,020,265	213,790	28,371,040
Less Accumulated Depreciation	<u>(8,995,871)</u>	<u>(1,519,765)</u>	<u>(192,800)</u>	<u>(10,322,836)</u>
Total General Fixed Assets (Net of Accumulated Depreciation) Allocated To Programs	17,568,694	500,500	20,990	18,048,204
Construction In Progress	4,772,543	14,044,109	4,772,543	14,044,109
Total General Fixed Assets	<u>\$22,341,237</u>	<u>\$14,544,609</u>	<u>\$4,793,533</u>	<u>\$32,092,313</u>

**City of Westerville, Ohio**  
 Schedule of General Fixed Assets By Source  
 As of December 31, 2000

	Amount
<u>General Fixed Assets:</u>	
Land	\$4,255,095
Land Improvements	3,954,220
Buildings	10,182,996
Furniture and Equipment	5,926,300
Vehicles	4,052,429
Construction in Progress	14,044,109
Total General Fixed Assets	42,415,149
Less Accumulated Depreciation	(10,322,836)
Net General Fixed Assets	\$32,092,313
 <u>Investment in General Fixed Assets:</u>	
General Fund Revenues	\$9,350,887
Special Revenue Fund Revenues:	
Property Tax Revenues	6,441,499
Intergovernmental Revenues	1,067,264
Operating Transfers	2,714,405
Capital Projects Fund Revenues:	
Operating Transfers	12,556,883
General Obligation Bonds	8,938,704
Development Fees	1,345,507
Total Investment in General Fixed Assets	42,415,149
Less Accumulated Depreciation	(10,322,836)
Net Investment in General Fixed Assets	\$32,092,313

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# STATISTICAL SECTION



**CITY OF WESTERVILLE, OHIO**

GENERAL FUND EXPENDITURES - BY PROGRAM  
LAST TEN YEARS

Year	Security of Persons and Property	Public Health	Community Development	Basic Utility Services	Transportation	General Government	Capital Outlay	Debt Service (1)	Total
1991	\$3,462,005	\$149,765	\$869,686	\$381,589	\$198,993	\$2,614,769	\$0	\$0	\$7,676,807
1992	3,802,220	83,642	967,288	558,135	222,708	2,817,822	0	18,796	8,470,611
1993	4,294,196	58,487	900,235	228,097	548,140	2,953,909	0	14,961	8,998,025
1994	4,955,886	114,046	1,030,825	188,065	251,562	3,449,896	3,805,999	7,103	13,803,382
1995	4,942,434	23,730	959,645	742,695	236,404	3,690,378	0	1,491	10,596,777
1996	4,971,992	18,301	1,059,743	266,707	190,961	4,065,017	0	1,492	10,574,213
1997	5,229,392	25,371	1,380,460	491,403	790	6,737,386	0	1,492	13,866,294
1998	6,070,427	28,278	1,459,063	268,518	4,732	5,114,518	0	1,492	12,947,028
1999	5,955,513	66,685	1,945,609	175,710	0	5,064,590	0	1,492	13,209,599
2000	6,735,623	41,875	1,820,948	172,554	0	5,689,132	0	1,492	14,461,624

Sources: City of Westerville, Department of Finance.

(1) In years prior to 1992, Debt Service was included in General Government

**CITY OF WESTERVILLE, OHIO**

GENERAL FUND REVENUES - BY SOURCE  
LAST TEN YEARS

Year	Taxes (1)	Municipal Income Tax	Inter- Governmental	Charges For Services	Fees, Licenses and Permits	Fines and Forfeitures	Interest	Net Increase/ (Decrease) in Fair Value of Investments (2)	Miscellaneous	
										Total
1991	\$1,353,947	\$6,536,960	\$1,669,373	\$661,239	\$154,400	\$178,520	\$3,309,262	\$0	\$203,584	\$14,067,285
1992	1,451,373	7,176,491	1,636,458	640,967	193,814	212,161	3,067,796	0	202,916	14,581,976
1993	1,539,391	7,743,921	1,625,938	647,813	467,947	236,249	2,962,912	0	64,727	15,288,898
1994	1,712,802	8,483,784	1,746,525	816,445	476,129	321,887	2,714,497	0	48,435	16,320,504
1995	1,780,121	9,253,013	2,227,080	924,158	303,148	320,631	3,560,986	0	28,086	18,397,223
1996	1,874,574	10,336,759	2,033,633	922,895	254,342	337,401	4,313,332	0	41,289	20,114,225
1997	2,115,086	10,842,532	2,432,084	936,471	238,731	303,388	3,983,264	0	129,494	20,981,050
1998	2,086,507	11,768,223	2,763,793	961,428	235,438	300,999	3,934,379	733,458	390,892	23,175,117
1999	2,083,756	12,407,839	3,236,064	1,266,644	368,300	317,744	3,661,602	(1,479,462)	45,054	21,907,541
2000	2,356,560	13,194,892	3,071,945	1,036,999	465,149	297,873	3,460,825	274,233	283,780	24,442,256

Source: City of Westerville, Department of Finance.

(1) Includes real estate and personal property taxes.

(2) Net change in fair value of investments was not reported before the implementation of GASB 31 in 1998.

**CITY OF WESTERVILLE, OHIO**

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS

Collection Year	Total Current Tax Levy (1)	Current Tax Collections (1)	Percent of Levy Collected (1)	Delinquent Tax Collections (1)	Tax Collected Delaware County (2)	Total Tax Collections	Percentage of Total Tax Collections to Tax Levy (3)	Outstanding Delinquent Taxes (4)	Percentage of Delinquent Taxes to Tax Levy (3)
1991	\$4,450,935	\$4,378,818	98.38%	\$116,576	\$295,500	\$4,790,894	101.00%	\$187,743	4.22%
1992	4,676,377	4,637,439	99.17%	106,946	393,572	5,137,957	101.45%	161,102	3.45%
1993	4,936,022	4,826,710	97.79%	121,565	454,079	5,402,354	100.25%	158,532	3.21%
1994	5,030,922	4,918,212	97.96%	122,328	638,090	5,678,630	100.19%	157,750	3.14%
1995	5,348,691	5,252,242	98.20%	118,089	730,965	6,101,296	100.40%	156,312	2.92%
1996	6,277,593	6,120,217	97.49%	200,837	1,037,980	7,359,034	100.69%	305,025	4.86%
1997	6,650,380	6,520,066	98.04%	203,705	1,232,121	7,955,892	101.10%	257,347	3.87%
1998	6,421,364	6,295,786	98.04%	119,029	1,385,451	7,800,266	99.90%	259,456	4.04%
1999	6,502,629	6,299,611	96.88%	139,307	1,448,097	7,887,015	99.02%	285,849	4.40%
2000	6,449,184	6,306,357	97.79%	139,304	1,556,103	8,001,764	99.95%	293,721	4.55%

(1) Source: Franklin County Auditor's Office.

Total Current Tax Levy includes rollback and homestead exemptions.

(2) Source: Settlement Sheet - Delaware County Auditor's Office.

(3) Comparison of Franklin County only.

(4) Includes current and prior years' delinquencies - Franklin County only.

**CITY OF WESTERVILLE, OHIO**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF ASSESSED VALUATION)  
LAST TEN YEARS

Collection Year	City Inside Ten Mill Limitation		Outside Ten Mill Limitation			Total City	Franklin County	City Schools	Total
	General Fund	Debt Retirement	General Charter	Debt Retirement	Fire Operating				
1991	\$2.51	\$0.14	\$0.60	\$1.09	\$8.40	\$12.74	\$10.54	\$53.09	\$76.37
1992	2.50	0.15	0.60	1.03	8.40	12.68	12.42	61.69	86.79
1993	2.50	0.15	0.60	1.03	8.40	12.68	14.87	61.15	88.70
1994	2.50	0.15	0.60	0.80	8.40	12.45	14.57	61.15	88.17
1995	2.50	0.15	0.60	0.73	8.40	12.38	14.57	60.82	87.77
1996	2.50	0.15	0.60	0.69	10.50	14.44	14.82	61.03	90.29
1997	2.50	0.15	0.60	0.62	10.85	14.72	15.12	61.31	91.15
1998	2.50	0.15	0.60	0.59	10.85	14.69	15.22	61.32	91.23
1999	2.55	0.10	0.60	0.55	10.85	14.65	17.54	61.15	93.34
2000	2.57	0.08	0.60	0.44	10.85	14.54	17.64	63.50	95.68

Source: Franklin County Auditor's Office.

Table 5

**CITY OF WESTERVILLE, OHIO**

ASSESSED VALUATION AND ESTIMATED TRUE VALUES  
OF TAXABLE PROPERTY  
LAST TEN YEARS

Collection Year	Real Property	Public Utility Real and Personal	Tangible Personal Property	Total	Estimated True Values (1)
1991	\$361,761,750	\$13,658,750	\$40,729,063	\$416,149,563	\$1,192,724,689
1992	429,523,590	14,158,550	42,697,541	486,379,681	1,401,438,559
1993	452,998,820	18,411,050	41,317,851	512,727,721	1,474,118,802
1994	467,749,300	20,634,990	50,137,178	538,521,468	1,560,424,136
1995	543,767,890	25,826,110	69,172,503	638,766,503	1,859,660,407
1996	566,273,200	25,250,700	68,273,643	659,797,543	1,919,711,978
1997	613,734,270	25,924,830	69,974,828	709,633,928	2,062,885,832
1998	630,808,440	22,504,370	62,219,839	715,532,649	2,076,762,332
1999	645,665,490	23,198,260	66,114,875	734,978,625	2,135,579,702
2000	730,938,230	25,005,670	77,437,297	833,381,197	2,426,559,665

Source: Franklin County Auditor's Office and Delaware County Auditor's Office.

(1) For 1993 and thereafter, real property assessments are 35% of true value, public utility personal property is 88% of true value and general personal property is 25% of true value

Table 6

**CITY OF WESTERVILLE, OHIO**SPECIAL ASSESSMENT COLLECTIONS  
LAST TEN YEARS

Collection Year	Amount Billed	Amount Collected	Percent Collected	Total Outstanding Delinquent
1991	\$85,084	\$87,528	102.87%	\$18,678
1992	85,659	85,270	99.55%	19,067
1993	82,797	84,891	102.53%	16,973
1994	80,798	96,861	119.88%	910
1995	76,744	76,813	100.09%	841
1996	76,744	76,744	100.00%	841
1997	76,744	77,348	100.79%	237
1998	76,961	77,597	100.83%	207
1999	77,368	76,395	98.74%	973
2000	76,935	76,935	100.00%	0

Source: Franklin County Auditor's Office.

**CITY OF WESTERVILLE, OHIO**

RATIO OF NET GENERAL BONDED DEBT  
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA  
LAST TEN YEARS

Year	Population	Assessed Value	Gross Bonded Debt (1)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
1991	31,270	\$416,149,563	\$4,370,000	\$111,806	\$4,258,194	1.02%	\$136.18
1992	32,100	486,379,681	4,075,000	117,813	3,957,187	0.81%	123.28
1993	32,997	512,727,721	3,780,000	133,574	3,646,426	0.71%	110.51
1994	33,823	538,521,468	3,485,000	158,110	3,326,890	0.62%	98.36
1995	34,074	638,766,503	3,190,000	181,331	3,008,669	0.47%	88.30
1996	34,412	659,797,543	2,895,000	107,521	2,787,479	0.42%	81.00
1997	34,883	709,633,928	2,600,000	54,563	2,545,437	0.36%	72.97
1998	34,948	715,532,649	32,190,000	173,256	32,016,744	4.47%	916.13
1999	35,926	734,978,625	29,618,830	959	29,617,871	4.03%	824.41
2000	35,318	833,381,197	29,635,100	17,229	29,617,871	3.55%	838.61

Sources: City of Westerville, Department of Finance.  
Franklin County Auditor's Office.

(1) Includes only General Obligation Bonded Debt payable from property taxes.

**CITY OF WESTERVILLE, OHIO**

LEGAL DEBT MARGIN  
December 31, 2000

Total Assessed Valuation	\$833,381,197
Overall debt Limitation - 10 1/2% of Assessed Valuation	87,505,026
Gross Indebtedness	\$39,310,000
Less Principal Amount of Exempt Securities:	
A. Bond Issued in Anticipation of the	
Levy or Collection of Special Assessments	\$70,000
B. General Obligation Bonds that are Payable from	
Sources Other Than Tax Revenues	9,604,900
C. Monies Available in General Bond Retirement Debt Service Fund	<u>17,229</u>
Total Amount of Exempt Securities and Money in Debt Service Fund	<u>9,692,129</u>
Total Amount of Voted and Unvoted Debt	<u>29,617,871</u>
Subject to 10 1/2% Limitation	<u>\$57,887,155</u>
Legal Debt Margin Within 10 1/2% Limitation	<u>\$45,835,966</u>
Unvoted Debt Limitation - 5.5% of Assessed Valuation	\$39,310,000
Gross Indebtedness	
Less Principal Amount of Exempt Securities:	
A. Bond Issued in Anticipation of the	
Levy or Collection of Special Assessments	\$70,000
B. General Obligation Bonds that are Payable from	
Sources Other Than Tax Revenues	9,604,900
C. Monies Available in General Bond Retirement Debt Service Fund	<u>17,229</u>
Total Amount of Exempt Securities and Money in Debt Service Fund	<u>9,692,129</u>
Total Amount of Unvoted Debt Within 5 1/2% Limitation	<u>29,617,871</u>
Legal Debt Margin Within 5 1/2% Limitation	<u>\$16,218,095</u>

**CITY OF WESTERVILLE, OHIO**

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
December 31, 2000

Taxing District	General Tax Supported Debt (1)	Overlapping	Amount Applicable to the City of Westerville
City of Westerville	\$29,617,871	100.00%	\$29,617,871
Westerville City Schools	66,549,855	47.71%	31,750,936
Franklin County	167,894,525	3.15%	5,288,678
Total			\$66,657,484

Sources: Franklin County Auditor's Office  
Deleware County Auditor's Office  
Ohio Municipal Advisory Council

- (1) Net debt outstanding for the City of Westerville equals the amount of general obligation bonds outstanding minus:  
 (a) general obligation bonds issued for water utility purposes which are payable from Water Fund revenues, and  
 (b) debt service fund balance available to pay non-special assessment general obligation debt.

**CITY OF WESTERVILLE, OHIO**

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED  
DEBT TO TOTAL GENERAL FUND EXPENDITURES  
LAST TEN YEARS

Year	Principal (1)	Interest and Fiscal Charges	Debt Service on General Obligation Bonded Debt	Total General Fund Expenditures	Ratio of Debt Service to Total General Fund Expenditures
1991	\$298,330	\$330,235	\$628,565	\$7,676,807	8.19%
1992	295,000	309,288	604,288	8,470,611	7.13%
1993	295,000	288,531	583,531	8,998,025	6.49%
1994	295,000	267,775	562,775	13,803,382	4.08%
1995	295,000	247,019	542,019	10,596,777	5.11%
1996	295,000	226,263	521,263	10,574,213	4.93%
1997	295,000	205,506	500,506	13,866,294	3.61%
1998	300,000	184,750	484,750	12,947,028	3.74%
1999	1,222,500	1,375,657	2,598,157	13,209,599	19.67%
2000	1,332,400	1,432,125	2,764,525	14,461,624	19.12%

Source: City of Westerville, Department of Finance.

(1) Includes only General Obligation bonded debt being paid from property taxes.

**CITY OF WESTERVILLE, OHIO**DEMOGRAPHIC STATISTICS  
LAST TEN YEARS

Year	Franklin County (2)		Unemployment Rates (3)			
	Population (1)	Per Capita Income	Franklin County	Ohio	United States	
1991	31,270	\$20,458	31.1	4.0%	6.4%	6.7%
1992	32,100	21,555	31.3	4.8%	7.2%	7.4%
1993	32,997	22,476	31.6	4.6%	6.5%	6.8%
1994	33,823	23,787	31.9	3.9%	5.5%	6.1%
1995	34,074	25,193	32.1	3.3%	4.8%	5.6%
1996	34,412	26,347	32.3	3.1%	4.9%	5.4%
1997	34,883	27,169	32.6	2.7%	4.6%	4.9%
1998	34,948	28,166	32.8	2.5%	4.3%	4.5%
1999	35,926	29,321	32.8	2.2%	4.2%	4.1%
2000	35,318	31,527	33.0	2.1%	4.0%	4.0%

(1) Mid-Ohio Regional Planning Commission and Westerville Planning Department.

(2) Woods and Poole Economics, Inc. Washington, D.C.

Historical data 1991-1995 derived from the U.S. Department of Commerce, Bureau of Economic Analysis

for per capita income and U.S. Department of Commerce, Bureau of Census for median age data.

All data 1996-2001 projected by Woods &amp; Poole

(3) Ohio Bureau of Employment Services, Division of Labor Force Research and Statistics.

**CITY OF WESTERVILLE, OHIO**CONSTRUCTION DATA AND  
FINANCIAL INSTITUTION DEPOSITS  
LAST TEN YEARS

Year	Total Permits Issued	Single Family Homes	Total Valuation Single Family Homes (1), (2)	2, 3 and Multi-Family Permits	Total Valuation 2, 3 and Multi-Family Units (1)	Total Valuation Industrial and Commercial Including Additions and Alterations	Total Valuation All Types (1)	Bank Deposits (in thousands)
1990	213	213	\$27,791,823	0	\$0	\$21,329,386	\$49,121,209	\$17,619,000
1991	236	236	31,217,970	0	0	15,208,802	46,426,772	18,567,000
1992	314	277	36,415,404	37	963,000	16,020,938	53,399,342	17,698,307
1993	342	277	37,787,953	65	3,577,342	11,736,738	53,102,033	18,074,036
1994	255	216	32,287,115	37	6,319,116	6,831,506	45,537,737	19,048,525
1995	179	179	23,027,392	0	0	31,194,982	54,222,374	20,232,242
1996	178	162	21,220,059	16	1,000,000	22,814,814	45,034,873	20,786,114
1997	114	111	15,649,154	3	750,000	14,353,179	30,752,333	40,835,093
1998	97	86	12,583,134	11	1,928,000	47,754,907	62,266,041	39,976,199
1999	178	140	20,039,804	38	13,430,000	44,791,935	78,261,739	40,785,421
2000	162	156	20,719,272	6	1,220,000	92,045,986	113,985,258	36,305,554

Sources: State of Ohio, Department of Commerce (Banking Division).  
City of Westerville, Department of Finance.

(1) Constitutes the construction cost only (no lot price or profit included).

(2) Does not include alterations or additions.

**CITY OF WESTERVILLE, OHIO**PRINCIPAL TAXPAYERS  
December 31, 2000

Taxpayer	2000 Assessed Valuation	Percentage of Total Assessed Valuation
<b>Public Utilities:</b>		
1. Ohio Bell Telephone Co.	\$6,519,600	0.78%
2. Nextel West Corporation	5,509,250	0.66%
3. Columbia Gas of Ohio, Inc.	3,915,030	0.47%
<b>Real Estate:</b>		
1. Banc One Management Corporation	18,469,610	2.22%
2. Partners at Brookside	11,376,130	1.37%
3. St. Anns Hospital	5,215,000	0.63%
4. Brookside LLC	3,690,770	0.44%
5. Spectrum Equities LLC	3,325,010	0.40%
6. Westerville Plaza LP	2,699,960	0.32%
7. Health Care & Retirement Corp. of America	2,650,040	0.32%
8. Westerville Square, Inc.	2,625,000	0.31%
9. John W. Messmore TR	2,275,010	0.27%
10. Kimco Westerville 178 Inc.	2,141,270	0.26%
<b>Tangible Personal Property:</b>		
1. Banc One Corporation	13,536,280	1.62%
2. IBM Credit Corporation	4,597,590	0.55%
3. Comdisco, Inc.	3,051,540	0.37%
4. Time Warner Entertainment Co. LP	1,934,630	0.23%
5. Hitachi Data Systems Corporation	1,784,150	0.21%
6. West-Camp Press, Inc.	1,671,880	0.20%
7. Mettler Toledo, Inc.	1,473,980	0.18%
8. Roush Equipment Company, Inc.	1,428,990	0.17%
9. Cutler-Hammer IDT, Inc	1,417,580	0.17%
10. Exel Logistics, Inc.	1,378,600	0.17%
All Others	730,694,297	87.68%
Total Assessed Valuation	<u>\$833,381,197</u>	<u>100.00%</u>

**CITY OF WESTERVILLE**MISCELLANEOUS STATISTICS  
December 31, 2000

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Date of Incorporation	1858
Form of Government	Council - City Manager
Date of Charter Adoption	May 5, 1964
Area	12.53 Square Miles
Miles of Streets	164
<b>Fire Protection:</b>	
Number of Stations	3
Number of Firemen and Officers (Exclusive of Part-time Firemen)	65
<b>Police Protection:</b>	
Number of Stations	1
Number of Policemen and Officers	60
<b>Municipal Water Department:</b>	
Number of Accounts	11,877
Average Daily Billing Collection	3,315,823 gallons
Miles of Water Mains	164
<b>Municipal Electric Department:</b>	
Number of Accounts	14,322
Average Daily Billing Collection	1,108,203 KWHRs
<b>Sewers:</b>	
Sanitary Sewers	140 Miles
Storm Sewers	110 Miles
<b>Recreation and Culture:</b>	
Number of Parks	26 with 350 acres
Swimming Pools	1 complex with 7 pools
Full Time Employees	349



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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800-282-0370

Facsimile 614-466-4490

**CITY OF WESTERVILLE**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 19, 2001**