



**CITY OF WOOSTER  
WAYNE COUNTY**

**REGULAR AUDIT**

**FOR THE YEAR ENDED DECEMBER 31, 2000**



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



CITY OF WOOSTER  
WAYNE COUNTY

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Honorable City Council  
City of Wooster  
Wayne County  
538 North Market Street  
Wooster, Ohio 44691

To City Council:

We have audited the basic financial statements of the City of Wooster, Wayne County, Ohio, (the City) as of and for the year ended December 31, 2000, and have issued our report thereon dated June 15, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the City in a separate letter dated June 15, 2001.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 15, 2001.

City of Wooster  
Wayne County  
Report of Independent Accountants on Compliance and on  
Internal Control Required by *Government Auditing Standards*  
Page 2

This report is intended for the information and use of management and City Council and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

June 15, 2001



# The City of Wooster, Ohio

## Comprehensive Annual Financial Report

for the year ended December 31, 2000





**CITY OF WOOSTER, OHIO  
Comprehensive Annual Financial Report  
For the year ended December 31, 2000**

**Prepared by Finance Department**

**CITY OFFICIALS  
At January 1, 2001**

**MAYOR**

**James A. Howey  
Second Term Expires 12-31-03**

**CITY COUNCIL**

**Gary L. Thompson  
President  
Fifth Term Expires 12-31-03**

**Anne O'Planick  
Term Expires 12-31-03  
Second Term - Ward 3**

**Inell Keller  
Term Expires 12-31-01  
Second Term - At Large**

**Robert Breneman  
Term Expires 12-31-03  
Second Term - At Large**

**Thomas Vura  
Term Expires 12-31-01  
Second Term - At Large**

**James Hodges  
Term Expires 12-31-03  
Second Term - Ward 1**

**Judi Mitten  
Term Expires 12-31-01  
Second Term - Ward 4**

**Barbara Hustwit  
Term Expires 12-31-01  
Second Term - Ward 2**

**DIRECTOR OF FINANCE**

**James B. Pyers – 27 years of service**

**DIRECTOR OF LAW**

**Richard Benson – 10 years of service**

**DIRECTOR OF ADMINISTRATION**

**Jean Baird – 26 years of service  
Retired January 2001  
Michael Sigg – 1<sup>st</sup> year of service to Wooster**

**WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR**

**William Sheron - 6 years of service**

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James A. Howey  
Mayor  
James B. Pyers  
Director of Finance

Finance Department  
PO Box 1128  
Wooster, OH 44691  
(330) 263-5228

## CITY OF WOOSTER

June 15, 2001  
City Council and Citizens of Wooster  
Wooster, Ohio

### The Comprehensive Annual Financial Report

The Comprehensive Annual Financial Report (CAFR) of the City of Wooster (the City) for the fiscal year ended December 31, 2000, is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City's management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, our organizational chart, and a list of principal officials and Certificate of Achievement for Excellence in Financial Reporting. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Accountants, the Management Discussion and Analysis, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The City is located in the north central part of the State of Ohio, within the boundaries of Wayne County of which it is the county seat. The City is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone two amendments since that time. The government consists of a Mayor, seven member Council and Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. "Controlled by" or "dependent on" the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City's obligation to fund any deficits that may occur.

The City provides the full range of municipal services contemplated by its charter. These services include police, fire, health care, recreation programs (including parks), transportation programs, water and water pollution control programs, planning and zoning, and general administrative services.

**Local Economy**

The Economic Segment Mix and The Change of Economic Segment Mix as Measured by Total Income Tax Receipts for the Tax Years 1994 through 2000

								Change
%	2000	1999	1998	1997	1996	1995	1994	00/94
Industrial	39.1%	45.9%	41.1%	44.4%	48.0%	46.1%	46.4%	-15.7%
Construction	4.4	3.9	4.2	4.2	3.5	3.0	3.6	21.4
Retail	9.0	8.8	10.0	9.7	9.8	9.8	9.5	-5.5
Oil	1.9	1.6	1.6	1.9	1.8	1.6	1.6	26.4
Services	10.1	9.2	10.4	9.6	9.6	8.7	9.1	10.5
Education/Govt.	13.3	11.1	11.7	10.0	10.8	12.4	11.4	16.3
Financial	4.3	4.3	5.2	3.7	3.5	3.7	3.4	25.4
Restaurants	2.1	1.8	1.9	1.6	1.6	1.4	1.6	27.3
Medical	8.4	7.0	7.5	6.9	7.3	6.5	6.4	32.1
Miscellaneous	7.4	6.3	6.1	8.2	6.2	6.8	7.0	6.1
Change in \$ by Year	-11.14%	14.59%	5.78%	7.39%	-1.93%	12.66%	12.75%	

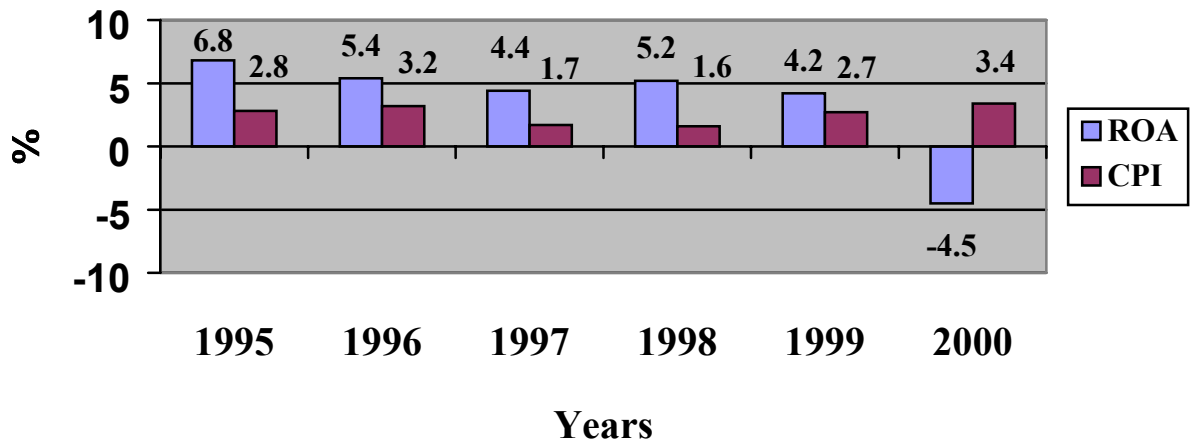
The chart displayed above demonstrates past economic trends in the community and provides indications of future trends. The Industrial segment continues to lead our economy and is erratic. We expect this pattern to continue. Because of the erratic nature of our local economy, Council adopted certain financial policies as detailed below. We anticipate, as indicated by the strength of the construction segment and building permits issued in the last six years, future economic expansion. (See Statistical Table 2)

**Major Initiatives**

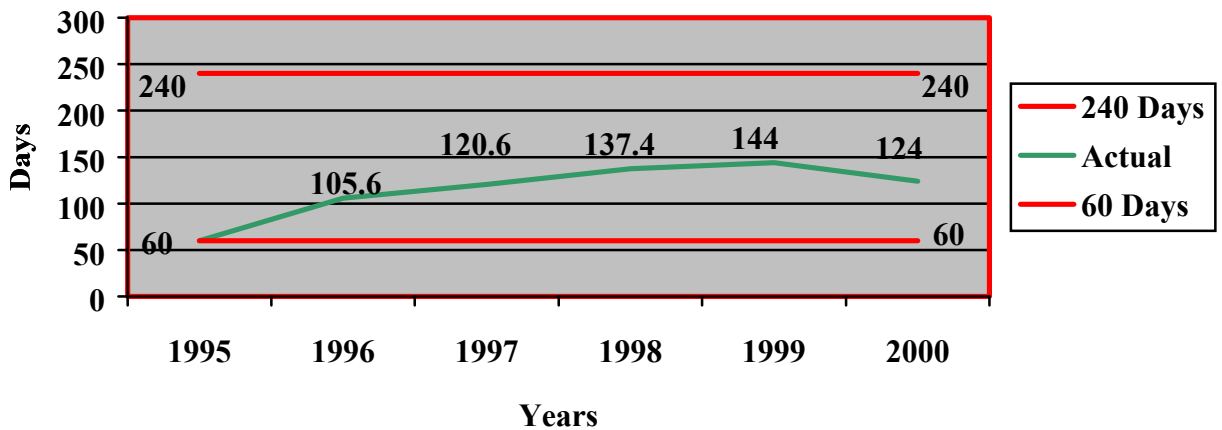
On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states: 1). The governmental funds shall have a rate of return on all assets greater than or equal to the rate of inflation; 2). Council will not provide new services unless new revenue is available or there is a cost reduction in another service; 3). By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days; 4). By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and 5). If the General Fund cash exceeds the 240 day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation then Council will lower either the property tax rate or the income tax rate.

GASB Statement No. 34 assists us in monitoring compliance with these policies of the City. Our positions on each measurable point as of December 31 are presented in the following graphs:

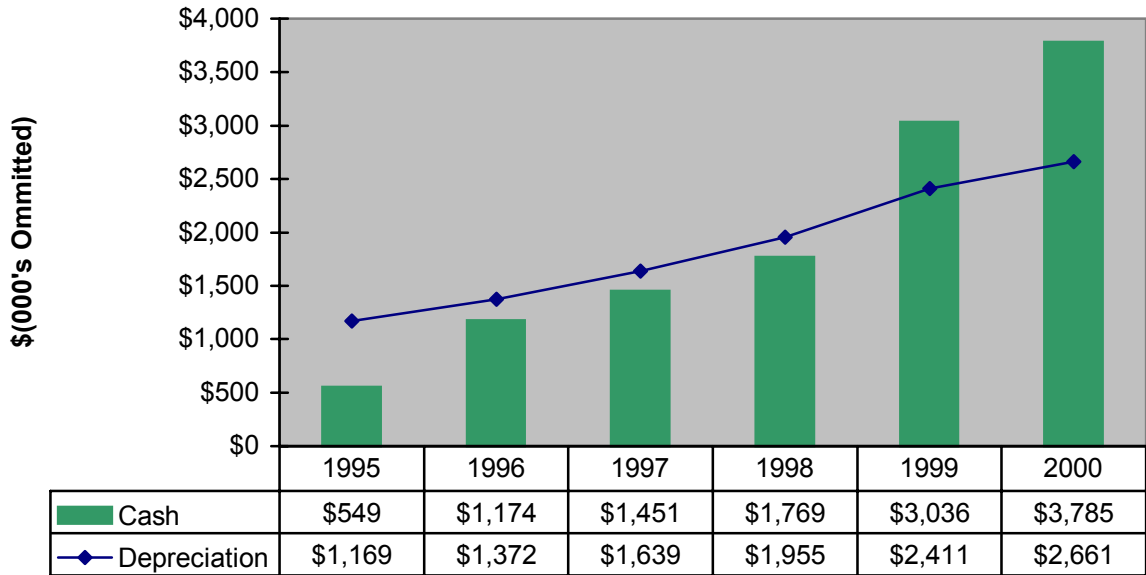
### Return on Assets From Operations (Governmental Operations) vs CPI



### General Fund Days In Unencumbered Cash



**Unencumbered Cash Balance (Capital Improvement Fund) to  
Annual Depreciation (Governmental Activities)**



**Risk Management**

The City is self-insured for general liability for \$25,000 per occurrence. No material losses are anticipated. An Insurance Claims Board consisting of the Directors of Administration, Law and Finance has been established to review and settle all claims of less than \$5,000.

All full-time employees are provided with traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly preliminary check registers for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks.

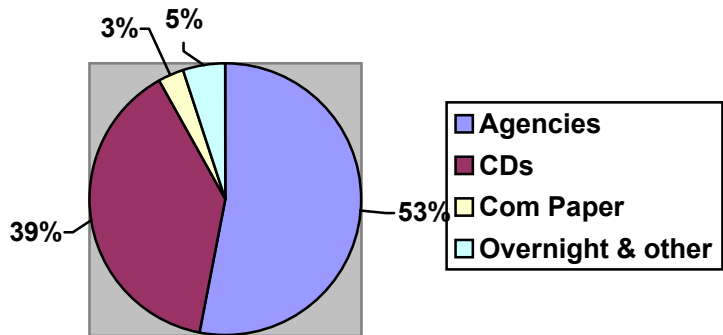
The City carries stop-loss insurance against catastrophic losses. The premiums for these coverages are billed monthly by the third-party administrator on a per enrolled employee basis.



**Cash Management**

At the end of 2000, the City of Wooster had approximately \$84 million in cash and investments. In reality, the City had no cash because through a series of contractual agreements all cash is invested at all times. The weighted average length of maturity of these investments, excluding overnight investments, was approximately 364 days with a yield to maturity of 6.28%. The allocation of these investment resources is included in the chart below.

**Allocation of City of Wooster Investment Resources**



**Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its CAFR for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such CAFR must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City has received a Certificate of Achievement for the last twenty consecutive years. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for their review.

**Independent Audit**

The Office of Jim Petro, Auditor of State, audited the financial statements and the related notes of the City of Wooster. As stated in the auditor’s report, the audit was conducted in accordance with Generally Accepted Government Auditing Standards, and included a financial compliance evaluation as well as a review of internal accounting controls.

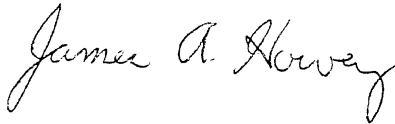
Significant Other Events

The City of Wooster continues to develop a comprehensive plan that encompasses not only land use but also services to be provided and means to finance those services. The plan is expected to be completed in 2001. The City developed an information technology plan. The City of Wooster installed a new automatic meter reading system for water and water pollution control that included updating or refurbishing all of the meters in the system.

Acknowledgements

The employees of the City are its most valuable asset. These individuals serve productively throughout City operations 24 hours a day, three hundred sixty-five days a year. They continuously provide quality services to the citizens of Wooster. It is to these committed individuals that this document is dedicated.

Respectfully submitted,



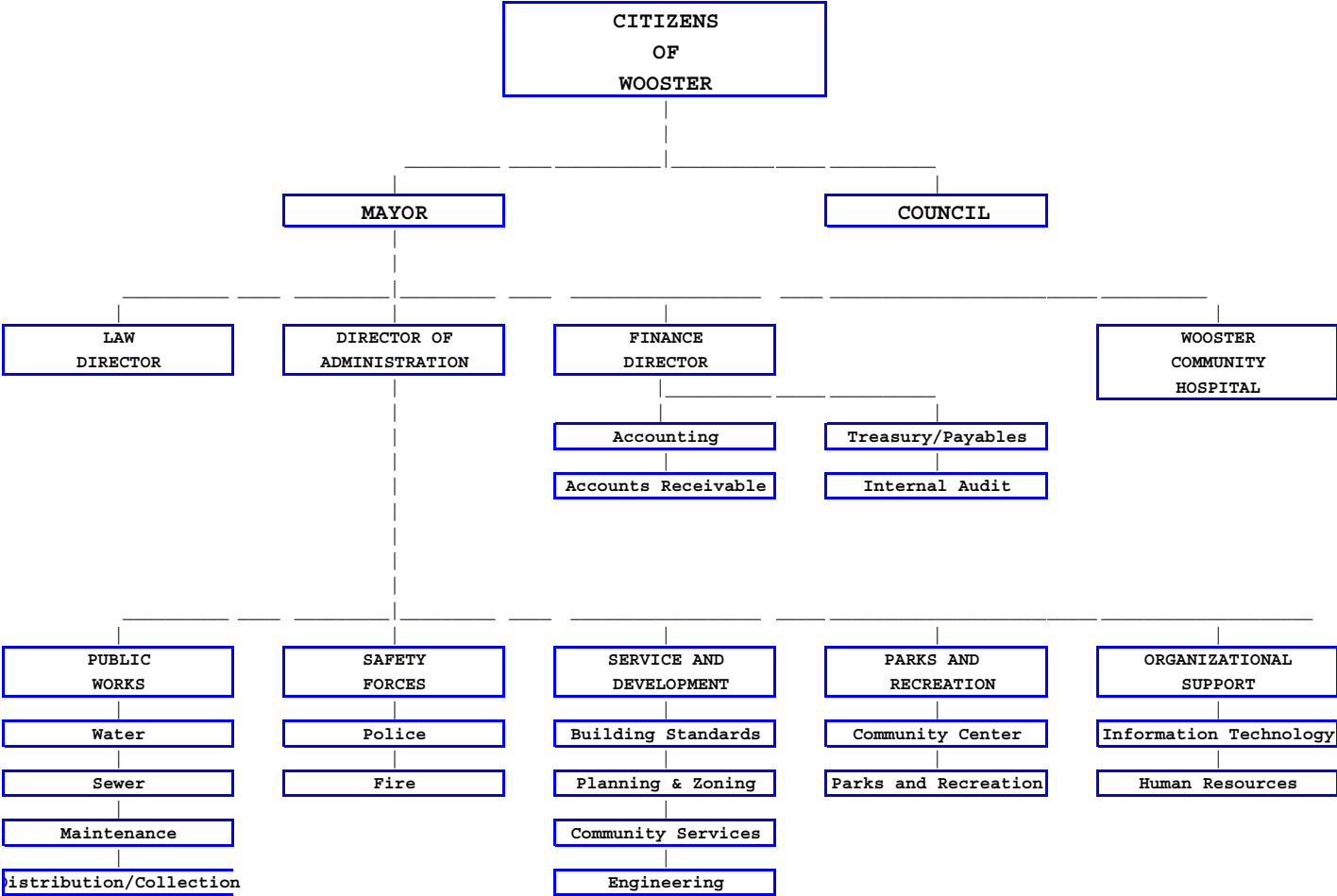
James A. Howey  
Mayor



James B. Pyers  
Director of Finance

**CITY OF WOOSTER, OHIO  
ORGANIZATION CHART**

As of December 31, 2000



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wooster,  
Ohio

For its Comprehensive Annual  
— Financial Report  
for the Fiscal Year Ended  
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinsey*  
President

*Jeffrey L. Esser*  
Executive Director

## **FINANCIAL SECTION**

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STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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## Report of Independent Accountants

City Council  
City of Wooster  
Wayne County  
538 North Market Street  
Wooster, Ohio 44691

To City Council:

We have audited the accompanying basic financial statements of the City of Wooster, Wayne County, Ohio, (the City) as of and for the year ended December 31, 2000, as listed in the Table of Contents. These basic financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the City of Wooster, Wayne County, Ohio, as of December 31, 2000, and the results of its operations and the cash flows of its business type activities for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2001 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and the budgetary information on pages 15-28 and 59, respectively, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

The combining and individual fund schedules listed in the Table of Contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

**Jim Petro**  
Auditor of State

June 15, 2001



**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Our discussion and analysis of City of Wooster's financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2000.

Please read it in conjunction with the City's basic financial statements, which begin on page 29.

**FINANCIAL HIGHLIGHTS**

- The City's net assets increased \$9.5 million as a result of this year's operations. Net assets of our business-type activities increased by \$10 million, or nearly 8.5 percent, and net assets of our governmental activities decreased by \$.5 million, or 1.1 percent.
- The City's return on total ending assets was 4.7%. The return on ending assets for the governmental activities was -.9 % and for the business-type activities the return was 7.0 %
- Total cost of all of the City's programs was \$ 67.8 million in 2000 compared to \$61.3 million in 1999.
- During the year, the City had expenses for governmental activities that were \$2.6 million more than the \$14.1 million generated in tax and other program revenues.
- The business-type activities increased net assets by \$5.7 million from operations.
- The City completed a \$2.2 million program of replacing or retrofitting all water meters with automatic reading capability.

**USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 29 and 30-31) provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Fund financial statements start on page 32. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most financially significant funds.

**Reporting the City as a Whole**

**The Statement of Net Assets and the Statement of Activities**

Our analysis of the City as a whole begins on page 17. One of the most important questions asked about the City's finances is "Is the City as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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These two statements report the City's *net assets* and changes in them. You can think of the City's net assets, the difference between assets, what the citizens own, and liabilities, what the citizens owe, as one way to measure the City's financial health, or *financial position*. Over time, *increases or decreases* in the City's net assets are one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the City's property tax base, income tax base, and the condition of the City's capital assets (roads, buildings, water and sewer lines) to assess the *overall health* of the City.

In the Statement of Net Assets and the Statement of Activities, we divide the City into two kinds of activities:

- **Governmental activities:** most of the City's basic services are reported here, including the police, fire, street maintenance, parks and recreation, and general administration. Income taxes, property taxes, and state and federal grants finance most of these activities.
- **Business-type activities:** the City charges a fee to customers to help it cover all or most of the cost of certain services it provides. The City's water, sewer system, refuse, and hospital facilities are reported here.

#### Reporting the City's Most Significant Funds

#### Fund Financial Statements

Our analysis of the City's major funds begins on page 20 . The fund financial statements begin on page 32 and provide detailed information about the most significant funds-not the City as a whole. Some funds are required to be established by State law. However, the City Council establishes many other funds to help it control and manage money for particular purposes (Ex. Economic Development Capital Improvements Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (Ex. grants received from the U.S. Department of Housing and Urban Development). The City's two kinds of funds, governmental and proprietary, use different accounting approaches.

**Governmental funds:** most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the City's general government operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation beside the fund financial statements.

**Proprietary funds:** when the City charges customers for the full cost of the services it provides whether to outside customers or to other units of the City, these services are reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. In fact, the City's enterprise funds (a component of business type funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds. We use internal service funds, such as

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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the City's Garage Fund, (the other component of proprietary funds) to report activities that provide supplies and services to the City's other programs and activities.

**THE CITY AS A WHOLE**

The City's *combined* net assets changed from a year ago, *increasing* from \$157.2 million to \$166.8 million. Looking at the net assets and net expenses of governmental and business-type activities separately, different stories emerge. Our analysis below focuses on the net assets (Table 1) and changes in net assets (Table 2) of the City's governmental and business-type activities.

**Table 1**

Net Assets (in millions)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2000	1999	2000	1999	2000	1999
Current and other assets	\$22.6	\$21.7	\$77.1	\$68.1	\$99.7	\$89.8
Long term receivables	3.0	3.1	.8	.9	3.8	4.0
Capital assets	32.2	32.4	66.2	65.9	98.4	98.3
Total assets	57.8	57.2	144.1	134.9	201.9	192.1
Long-term debt outstanding	(4.0)	(4.1)	(9.8)	(16.4)	(13.8)	(20.5)
Other liabilities	(6.1)	(4.8)	(15.3)	(9.6)	(21.4)	(14.4)
Total liabilities	(10.1)	(8.9)	(25.1)	(26.0)	(35.2)	(34.9)
Net assets:						
Invested in capital assets, net of debt	28.0	29.2	49.6	50.3	77.6	79.5
Restricted	12.1	10.3	2.4	2.4	14.5	12.7
Unrestricted (deficit)	7.6	8.8	67.0	56.2	74.6	65.0
Total net assets	\$47.7	\$48.3	\$119.0	\$108.9	\$166.7	\$157.2

Net assets of the City's governmental activities decreased by 1.1 percent (\$47.7 million compared to \$48.3 million). Unrestricted net assets, the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements--decreased from \$8.8 million at December 31, 1999 to \$7.6 million at the end of 2000. Restricted net assets, those restricted mainly for capital projects and special purposes such as street cleaning or maintenance increased by \$1.8 million. Both net asset categories benefited from increased economic activity, which resulted in actual revenues exceeding budgeted revenues. The investment in capital assets, net of debt category decreased by \$1.2 million.

The net assets of our business-type activities increased by 8.5 percent (\$108.9 million compared to \$119.0 million) in 2000. The City generally can only use these net assets to finance the continuing operations of the water, sewer, storm sewer and hospital operations.

The Financial Ratios following should be used to assess the financial stability of the City over an extended period of time. The City has adopted guidelines regarding Return on Assets as discussed under the Governmental Activities section and the Business-type Activities section.

**CITY OF WOOSTER, OHIO  
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The Ratios of Working Capital and Days Cash and Investment in Reserve demonstrate the continuing ability to finance operations with cash. The stability of the Current Ratio and the Liabilities to Net Asset demonstrate the fact that the City has not financed its Working Capital and Days Cash and Investment in Reserve with an increasing proportion of debt. The stability in Days in Receivable demonstrates that the increase in Days Cash and Investment in Reserve is not being financed by a reduction in receivables. In fact, Days in Receivable for Governmental increased.

**FINANCIAL RATIOS**

(dollars in thousands)

“Working Capital” is the amount by which current assets exceed current liabilities. The Current Ratio, which compares current assets to current liabilities, is an indicator of the ability to pay current obligations.

<b>Working Capital</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>Entity Wide Summary</b>	\$33,503	\$47,398	\$66,544	\$72,583	\$69,950	\$70,927	\$79,851
<b>Governmental</b>	7,267	9,104	11,914	13,641	15,729	16,706	16,839
<b>Business-type</b>	26,236	38,294	54,630	58,942	54,221	54,221	62,725

<b>Current Ratio</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>Entity Wide Summary</b>	5.95	8.74	9.22	9.47	6.34	4.74	5.02
<b>Governmental</b>	4.24	6.39	7.56	8.40	8.33	4.29	4.12
<b>Business-type</b>	6.28	9.63	9.71	9.77	5.95	4.91	5.36

“Days Cash and Investments in Reserve” represents the number of days normal operations could continue with no revenue collection.

<b>Days Cash &amp; Investments</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>Entity Wide Summary</b>	227	333	483	458	481	511	513
<b>Governmental</b>	176	277	373	354	445	551	498
<b>Business-type</b>	245	361	513	489	492	501	517

“Liabilities to Net Assets” indicates the extent of borrowing.

<b>Liabilities to Net Assets</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>Entity Wide Summary</b>	24%	20%	28%	23%	23%	22%	21%
<b>Governmental</b>	22%	14%	19%	16%	14%	18%	21%
<b>Business-type</b>	24%	22%	31%	26%	27%	24%	21%

“Return on assets from operations” illustrates to what extent there will be sufficient funds to replace assets in the future.

<b>Return on Assets</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>Entity Wide Summary</b>	5%	8%	8%	7%	6%	4%	5%
<b>Governmental</b>	1%	7%	5%	5%	5%	4%	-4.5%
<b>Business-type</b>	7%	9%	9%	8%	6%	4%	8%

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“Days in Receivable” determines how many days it takes to collect amounts billed to customers.

<b>Days In Receivable</b>	<b>1994</b>	<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>
<b>Entity Wide Summary</b>	<b>59</b>	<b>61</b>	<b>67</b>	<b>66</b>	<b>66</b>	<b>65</b>	<b>67</b>
<b>Governmental</b>	<b>105</b>	<b>77</b>	<b>90</b>	<b>85</b>	<b>85</b>	<b>91</b>	<b>102</b>
<b>Business-type</b>	<b>70</b>	<b>57</b>	<b>60</b>	<b>61</b>	<b>61</b>	<b>57</b>	<b>58</b>

**Table 2**

**Changes in Net Assets (in millions)**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total Primary</b>	
	<b>2000</b>	<b>1999</b>	<b>2000</b>	<b>1999</b>	<b>2000</b>	<b>1999</b>
<b>Revenues</b>						
<b>Program revenues:</b>						
<b>Charges for Services</b>	<b>\$0.8</b>	<b>\$1.0</b>	<b>\$57.7</b>	<b>\$52.3</b>	<b>\$58.5</b>	<b>\$53.3</b>
<b>Operating Grants and Contributions</b>	<b>1.5</b>	<b>1.4</b>	<b>0.1</b>	<b>0.5</b>	<b>1.6</b>	<b>1.9</b>
<b>Capital Grants and Contributions</b>	<b>0.1</b>	<b>2.0</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>2.0</b>
<b>General revenues:</b>						
<b>Income Taxes</b>	<b>7.8</b>	<b>8.7</b>	<b>-</b>	<b>-</b>	<b>7.8</b>	<b>8.7</b>
<b>Property Taxes</b>	<b>2.1</b>	<b>2.0</b>	<b>-</b>	<b>-</b>	<b>2.1</b>	<b>2.0</b>
<b>Other Taxes</b>	<b>0.8</b>	<b>1.1</b>	<b>-</b>	<b>-</b>	<b>0.8</b>	<b>1.1</b>
<b>Grants and Contributions</b>	<b>1.7</b>	<b>1.8</b>	<b>-</b>	<b>-</b>	<b>1.7</b>	<b>1.8</b>
<b>Interest and Investment Earnings</b>	<b>1.3</b>	<b>0.9</b>	<b>4.3</b>	<b>2.7</b>	<b>5.6</b>	<b>3.6</b>
<b>Other General Revenues</b>	<b>0.3</b>	<b>0.3</b>	<b>-</b>	<b>-</b>	<b>0.3</b>	<b>0.3</b>
<b>Total Revenues:</b>	<b>16.4</b>	<b>19.2</b>	<b>62.1</b>	<b>55.55</b>	<b>78.5</b>	<b>74.7</b>
<b>Program expenses including indirect expenses:</b>						
<b>Safety Services</b>	<b>8.4</b>	<b>7.7</b>	<b>-</b>	<b>-</b>	<b>8.4</b>	<b>7.7</b>
<b>Health and Social Services</b>	<b>0.1</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>0.1</b>
<b>Leisure Services</b>	<b>2.2</b>	<b>1.9</b>	<b>-</b>	<b>-</b>	<b>2.2</b>	<b>1.9</b>
<b>Environment and Development</b>	<b>0.8</b>	<b>0.6</b>	<b>-</b>	<b>-</b>	<b>0.8</b>	<b>0.6</b>
<b>Utility Services</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-</b>
<b>Transportation Services</b>	<b>3.6</b>	<b>2.9</b>	<b>-</b>	<b>-</b>	<b>3.6</b>	<b>2.9</b>
<b>Administrative Services</b>	<b>0.4</b>	<b>0.4</b>	<b>-</b>	<b>-</b>	<b>0.4</b>	<b>0.4</b>
<b>Interest on Long Term Debt</b>	<b>0.2</b>	<b>0.2</b>	<b>-</b>	<b>-</b>	<b>0.2</b>	<b>0.2</b>
<b>Wooster Community Hospital</b>	<b>-</b>	<b>-</b>	<b>43.7</b>	<b>39.6</b>	<b>43.7</b>	<b>39.6</b>
<b>Water</b>	<b>-</b>	<b>-</b>	<b>3.7</b>	<b>3.5</b>	<b>3.7</b>	<b>3.5</b>
<b>Water Pollution Control</b>	<b>-</b>	<b>-</b>	<b>3.3</b>	<b>3.1</b>	<b>3.3</b>	<b>3.1</b>
<b>Storm Drainage</b>	<b>-</b>	<b>-</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.3</b>
<b>Refuse Collection</b>	<b>-</b>	<b>-</b>	<b>1.0</b>	<b>0.8</b>	<b>1.0</b>	<b>0.8</b>
<b>Total expenses</b>	<b>15.7</b>	<b>13.9</b>	<b>52.1</b>	<b>47.3</b>	<b>67.8</b>	<b>61.2</b>
<b>Excess (deficiency) before special items and transfers</b>	<b>\$0.7</b>	<b>\$5.3</b>	<b>\$10.0</b>	<b>\$8.2</b>	<b>\$10.7</b>	<b>\$13.5</b>

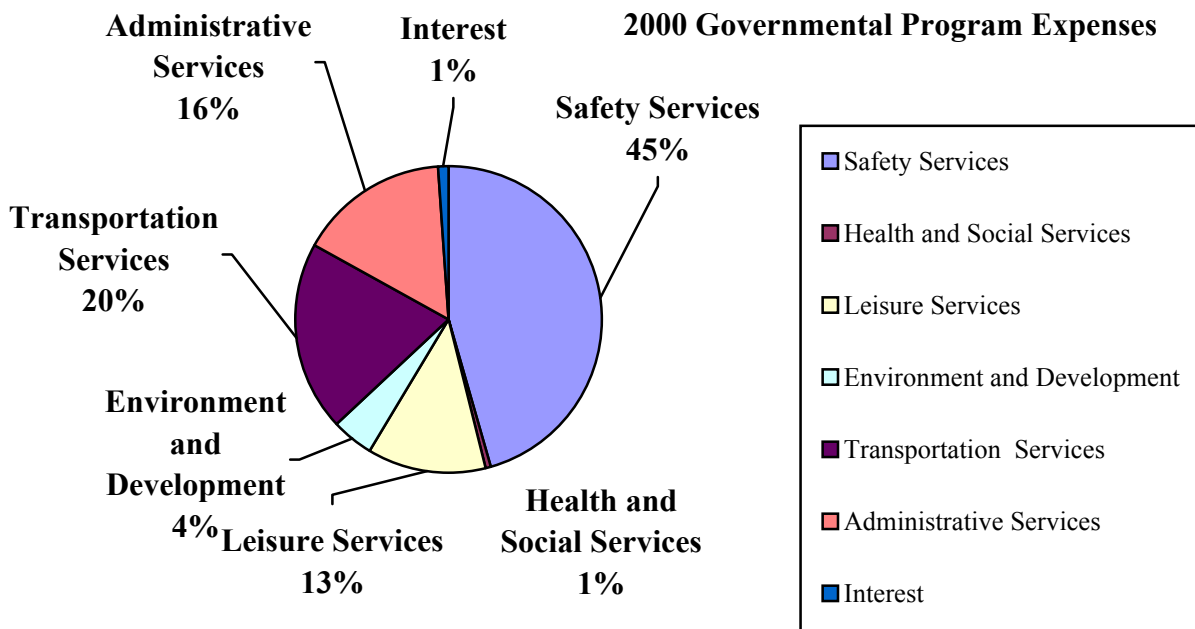
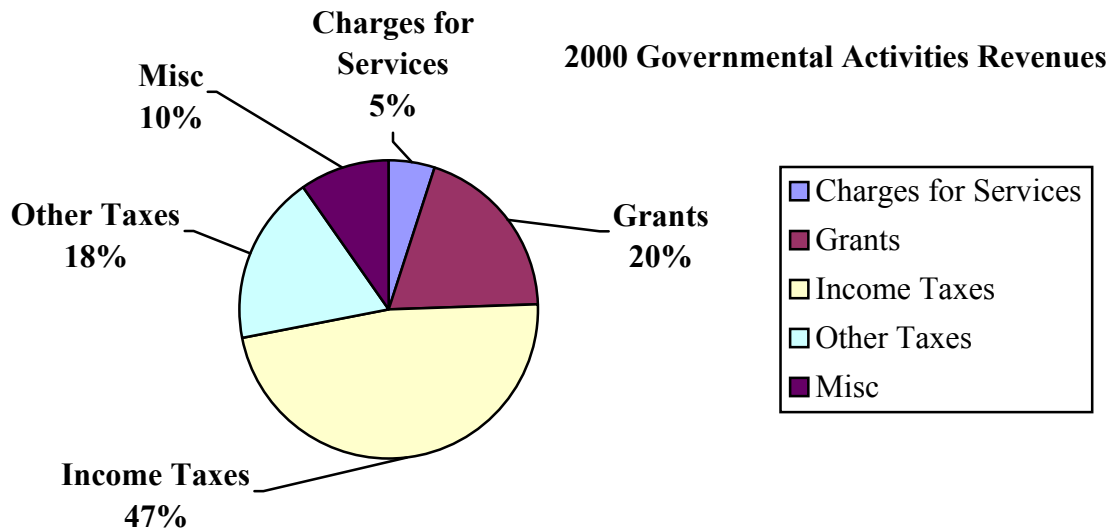
**CITY OF WOOSTER, OHIO  
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FOR THE YEAR ENDED DECEMBER 31, 2000**

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**Increase in net assets**

Early in 1999 the Refuse Collection Fund was established as a business type fund rather than a General Fund program. Only the Business-type Activities exceeded the requirements of the City's ordinances for return on assets. Our analysis below discusses separately the operations of governmental and business-type activities.

**Governmental Activities**



**CITY OF WOOSTER, OHIO  
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Table 3 presents the cost of each of the City's four largest Governmental programs: Safety Services, Transportation Services, Leisure Services, and Environment and Development Services as well as each program's *net* cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions. The increase in the net cost demonstrates the inability to recover increased cost of the program under the current revenue policies.

**Table 3**  
Governmental Activities (in millions)

	Total Cost of Services		Net Cost of Services	
	2000	1999	2000	1999
Safety Services	\$8.4	\$7.7	\$8.0	\$7.4
Transportation Services	3.7	2.9	2.4	0.3
Leisure Services	2.2	1.9	1.7	1.4
Environment and Development Services	0.8	0.6	0.5	.3

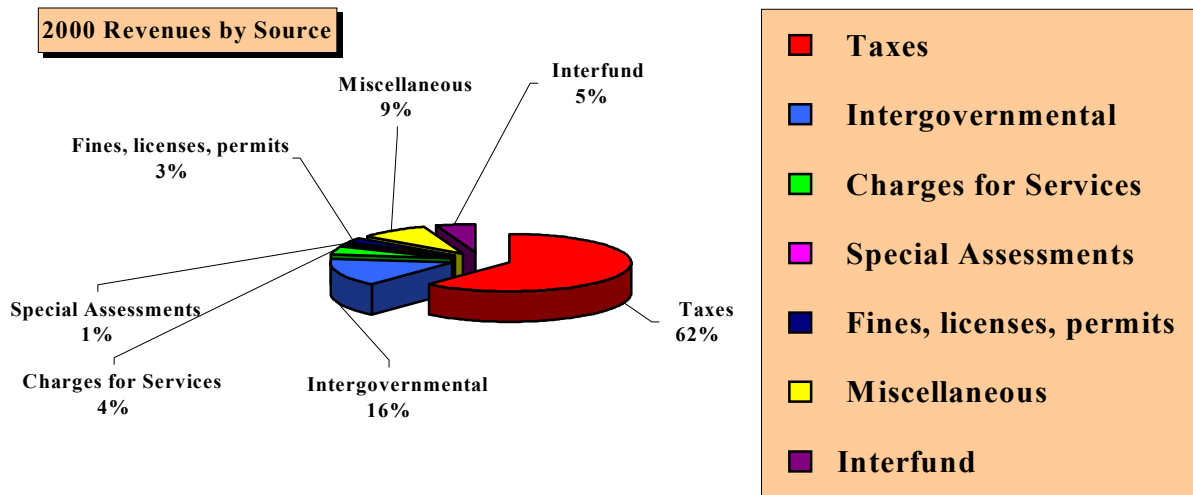
**THE CITY'S FUNDS**

**General Governmental Functions**

Information below compares revenues and expenditures for all governmental fund types for 1999 and 2000.

(\$000 omitted)

Revenues by Source:	2000	1999	% Change
Taxes	\$10,941	\$12,762	-14.27 %
Intergovernmental	2,837	2,227	27.39
Charges for Services	770	673	14.41
Special Assessments	233	241	-3.3
Fines, licenses, permits	477	452	5.5
Miscellaneous	1,631	1,219	33.8
Interfund	921	828	11.2
Total Revenues	\$17,810	\$18,402	-3.2 %

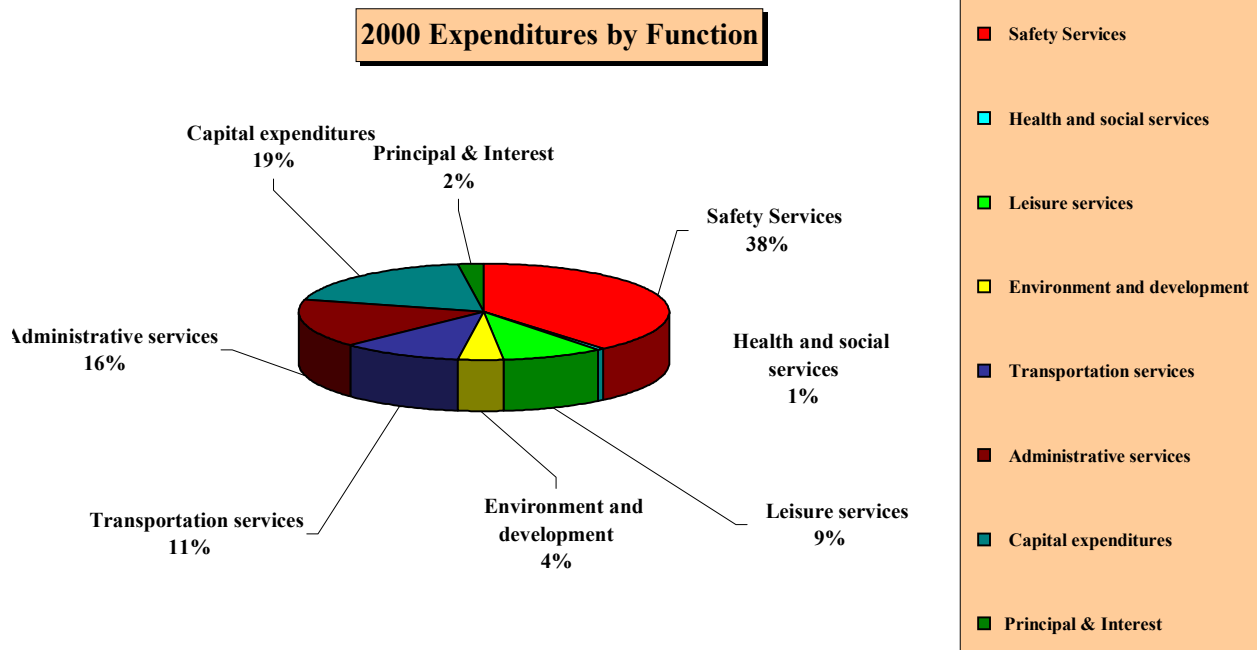


**CITY OF WOOSTER, OHIO  
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The Total Revenues would have been virtually unchanged without the one time income tax revenue in 1999. The increase in Miscellaneous is attributable to higher interest earnings due to higher interest rates as the cash position was approximately the same from year to year.

(\$000 omitted)

<u>Expenditures by Function:</u>	<u>2000</u>	<u>1999</u>	<u>% Change</u>
Safety Services	\$7,095	\$6,786	4.6 %
Health and social services	136	133	12.3
Leisure services	1,631	1,417	15.1
Environment and development	689	559	23.3
Utility services	0	65	N/A
Transportation services	1,941	1,335	45.4
Administrative services	3,001	2,314	29.7
Capital expenditures	3,395	2,669	27.2
Debt service:			
Principal	230	547	-58.0
Interest	165	185	-10.8
Total Expenditures	\$18,283	\$16,010	14.2 %





**CITY OF WOOSTER, OHIO  
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While the change in expenditures grew faster than revenues, 14.2% to -3.2%, the Governmental Fund Balances increased by \$0.7 million due to proceeds from debt.

**Business-type Funds**

The City's major Enterprise Funds consist of the Water Fund, the Water Pollution Control Fund, the Storm Drainage Utility Fund, the Hospital Fund and the Refuse Collection Fund. The basic financial statements for the major funds are included in this report. Because the focus on business-type funds is a cost of service measurement or capital maintenance, we have included these funds in Table 4, which demonstrates return on ending assets and return on ending net assets. Table 4 is at the end of this section.

In November of 1989, Council passed an ordinance that set forth the following policy regarding all enterprise funds user charges (rates).

1. Sufficient revenue must be generated by the charges to ensure high quality service for an indefinite period of time. Therefore, the return on assets must approximate inflation after consideration of gifts, donations, grants and subsidized loans.
2. Sufficient cash flow must be generated by the charges to ensure all expenditures, including debt service, can be paid in a timely manner.

The Hospital last adjusted rates in December of 1999.

A new water plant operated for its first full year in 1999. The new plant increased our capacity by about 20%.

The new Water Pollution Control plant went on line April 1, 1988. We are pleased not only with the performance of the plant but also with the financial condition of the Water Pollution Control Fund considering the plant is operating at approximately 70% of capacity.

The Storm Drainage Fund had been involved in a series of litigation and had a hearing at the Supreme Court of Ohio in March of 1990. The City won the decision at the Supreme Court level. This protected the City's right to charge for cost of service. Rates for the Storm Water Utility have not been adjusted since inception in 1987.

**Table 4**

Business-type (in thousands)	Major Enterprise Funds					Non-major Enterprise Funds
	Water	WPC	Storm Drainage	Hospital	Refuse	
Total Assets	\$32,678	\$26,041	\$4,909	\$79,751	\$87	\$636
Net Assets	17,391	24,999	4,741	71,152	87	636
Change in Net Assets	803	816	176	8,186	53	35
Return on Ending Total Assets	2.5%	3.1%	3.6%	10.3%	60.9%	5.5%
Return on Ending Net Assets	4.6%	3.3%	3.7%	11.5%	60.9%	5.5%

**CITY OF WOOSTER, OHIO  
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**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of 2000, the City had \$189.2 million invested in a broad range of capital assets, including police and fire equipment, buildings, park facilities, roads, bridges, and water and sewer lines. (See Table 5 below.) This amount represents a net increase (including additions and deductions) of \$9.3 million, or 5.3%, over last year.

**Table 5**

**Capital Assets at Year-end**

(Net of Depreciation, in millions)

	Governmental Activities		Business-type Activities		Totals	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
	Land	\$2.5	\$2.3	\$1.4	\$1.4	\$3.9
Buildings	4.8	4.6	51.3	50.3	56.1	54.9
Improvements	58.0	57.4	36.4	35.2	94.4	92.6
Equipment	8.3	7.1	24.9	22.3	33.2	29.4
Construction-in-progress	.6	0.2	1.0	0.4	1.6	0.6
Subtotal	74.2	71.7	115.0	109.6	189.2	181.3
Accumulated Depreciation	(42.0)	(39.3)	(48.8)	(43.7)	(90.8)	(83.0)
Totals	\$32.2	\$32.4	\$66.2	\$65.9	\$98.4	\$98.3

This year's major additions in the Governmental Activities included an EMS Squad, Fire Truck, Street Sweeper and Park Parking Lot. Additions to Business-type Activities included Renovation of a Sludge Lagoon.

The City's 2001 capital budget anticipates a spending level of \$39.9 million for capital projects. The City has no plans to borrow outside the organization for this capital. More detailed information about the City's capital assets is presented in Note 6 to the basic financial statements.

**Debt**

At year-end, the City had \$18.4 million in bonds and notes outstanding versus \$18.7 million last year-a decrease of 1.6% as shown in Table 6 below.

**Table 6**

**Outstanding Debt, at Year-end**

(in millions)

	Governmental Activities		Business-type Activities		Totals	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
	General obligation bonds (backed by the City)	\$4.1	\$3.1	\$ 0.0	\$ 0.0	\$4.1
General obligation Revenue bonds and notes (backed by by specific revenues and the City of Wooster)	0.0	0.0	14.3	15.6	14.3	15.6
Totals	\$4.1	\$3.1	\$14.3	\$15.6	\$18.4	\$18.7

**CITY OF WOOSTER, OHIO  
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The City's general obligation bond rating is A-1 from Moody's and A from Standard and Poor's. Other obligations include accrued vacation pay and sick leave. More detailed information about the City's long-term liabilities is presented in the notes to the basic financial statements.

Service Indicators can assist in understanding how services are impacting the equity position of the City of Wooster. If the cost per unit of service is declining then the impact of that service is to add equity to the City compared to previous years. The converse is also true. The following does not measure efficiency or effectiveness.

Service Indicators	1995	1996	1997	1998	1999	2000
<b>Safety Services</b>						
Police (000's)	\$2,723	\$2,906	\$3,058	\$3,098	\$3,318	\$4,035
Calls For Service	15,500	16,834	17,107	16,582	15,528	18,479
Traffic	2,523	2,321	2,364	2,416	3,005	3,022
Total Units of Service	18,023	19,155	19,471	18,998	18,533	21,501
Cost Per Unit	\$151.08	\$151.71	\$157.05	\$163.07	\$179.03	\$187.67
Incidents per capita	0.7681	0.8073	0.8115	0.7830	0.7553	0.8666
Cost Per Citizen	\$116.05	\$122.47	\$127.45	\$127.68	\$135.23	\$162.63
<b>Fire (000's)</b>						
Fire Responses	791	954	976	989	846	858
Squad Responses	2,166	2,293	2,439	2,440	2,533	2,440
Total Responses	2,957	3,247	3,415	3,429	3,379	3,298
Cost Per Response	\$948	\$860	\$924	\$947	\$1,005	\$1,109
Response per Capita	0.1260	0.1368	0.1423	0.1413	0.1377	0.1329
Cost Per Citizen	\$119.50	\$117.62	\$131.53	\$133.86	\$138.41	\$147.39
<b>Street Lights(000's)</b>						
Street Lights(000's)	\$191	\$198	\$201	\$203	\$205	\$196
Cost per Acre	\$21.04	\$21.76	\$21.79	\$21.92	\$20.76	\$19.42
<b>Traffic Control (000's)</b>						
Traffic Control (000's)	\$344	\$357	\$389	\$423	\$420	\$552
Cost Per Capita	\$14.66	\$15.05	\$16.21	\$17.43	\$17.12	\$22.25
<b>Health &amp; Social Services</b>						
Health Dept (000's)	\$103	\$106	\$111	\$129	\$133	\$136
Health Dept Cost \Capita	\$4.39	\$4.47	\$4.63	\$5.32	\$5.42	\$5.48
<b>Leisure Services</b>						
Parks & Playgrounds (000's)	\$334	\$405	\$511	\$492	\$614	\$715
Acres of Parks	450	450	450	450	450	450
Square Feet per Capita	835	826	817	808	799	790
Cost per Square Foot	\$0.017	\$0.207	\$0.026	\$0.025	\$0.031	\$0.036
Cost per Citizen	\$14.23	\$17.07	\$21.30	\$20.28	\$25.02	\$28.82
<b>Corporate Challenge (000's)</b>						
Corporate Challenge (000's)	\$13	\$13	\$12	\$1	\$0	\$0
Field House (000's)	\$51	\$72	\$56	\$78	\$71	\$81
Natatorium (000's)	\$3	\$10	\$9	\$8	\$11	\$5
Pools (000's)	\$194	\$236	\$279	\$315	\$387	\$421

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Service Indicators	1995	1996	1997	1998	1999	2000
Recreation Programs (000's)	\$336	\$356	\$430	\$470	\$521	\$577
Community Center (000's)	\$299	\$311	\$319	\$317	\$364	\$387
<b>Total Recreation (000's)</b>	<b>\$896</b>	<b>\$998</b>	<b>\$1,105</b>	<b>\$1,189</b>	<b>\$1,354</b>	<b>\$1,471</b>
Total Recreation Revenue (000's)	\$365	\$366	\$301	\$398	\$472	\$456
Participations	221,452	178,354	237,107	226,608	240,295	185,158
Participations Per Capita	9.44	7.52	9.88	9.34	9.79	7.46
Cost per Participation	\$4.05	\$5.60	\$4.66	\$5.25	\$5.63	\$7.94
Revenue per Participation	\$1.65	\$2.05	\$1.27	\$1.76	\$1.96	\$2.46
Cost per Citizen	\$38.18	\$42.06	\$46.05	\$49.00	\$55.18	\$59.29
<b>Environment</b>						
Zoning (000's)	\$74	\$90	\$100	\$115	\$156	\$415
Housing&Bldg Insp. (000's)	\$246	\$277	\$286	\$273	\$298	\$591
<b>Total Zoning &amp; Inspection Cost (000's)</b>	<b>\$320</b>	<b>\$367</b>	<b>\$386</b>	<b>\$388</b>	<b>\$454</b>	<b>\$1,006</b>
Cost \Dwelling Unit	\$31.67	\$35.56	\$36.83	\$36.65	\$42.88	\$94.25
Shade Trees (000's)	\$31	\$58	\$57	\$97	\$77	\$115
Shade Tree Cost\Acre	\$3.42	\$6.37	\$6.18	\$10.47	\$7.80	\$11.40
<b>Transportation</b>						
Parking (000's)	\$24	\$25	\$43	\$32	\$32	\$33
Public Transit (000's)	\$442	\$212	\$63	\$195	\$57	\$63
Street Maintenance (000's)	\$1,199	\$1,584	\$1,905	\$2,290	\$2,695	\$3,436
Street Cleaning (000's)	\$56	\$104	\$161	\$129	\$159	\$156
Snow & Ice Removal (000's)	\$126	\$138	\$136	\$53	\$122	\$141
<b>Total Transportation (000's)</b>	<b>\$1,847</b>	<b>\$2,063</b>	<b>\$2,308</b>	<b>\$2,699</b>	<b>\$3,065</b>	<b>\$3,829</b>
Cost per Mile of Street Feet of Street per Capita	\$12,251 25.80	\$16,098 25.59	\$19,368 25.51	\$21,512 25.33	\$25,197 25.69	\$31,276 25.62
<b>Administrative Services</b>						
Engineering (000's)	\$286	\$271	\$358	\$328	\$439	\$369
Cost/dollar GFA (w/o WCH)	\$0.0050	\$0.0056	\$0.0055	\$0.0049	\$0.0062	\$0.0052
Law (000's)	\$161	\$164	\$195	\$212	\$210	\$226
Cost per budget dollar	\$0.0033	\$0.0032	\$0.0035	\$0.0035	\$0.0033	\$0.0034
Finance (000's)	\$625	\$621	\$747	\$613	\$698	\$775
Cost per dollar of assets	\$0.0048	\$0.0044	\$0.0045	\$0.0033	\$0.0036	\$0.0038
Information Technology	\$189	\$180	\$301	\$242	\$342	\$437
Cost/\$ of assets w/o WCH	\$0.0021	\$0.0019	\$0.0028	\$0.0021	\$0.0028	\$0.0036

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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Service Indicators	1995	1996	1997	1998	1999	2000
Personnel (000's)	\$155	\$161	\$202	\$214	\$262	\$287
Cost/Employee	\$717.59	\$715.56	\$870.69	\$959.64	\$1,212.96	\$1,334.88
Director of Administration (000's)	\$284	\$279	\$285	\$277	\$227	\$283
Cost/Employee	\$1,314.81	\$1,240.00	\$1,228.45	\$1,242.15	\$1,050.93	\$1,316.28
Land & Buildings	\$153	\$195	\$217	\$334	\$309	\$247
Cost per Citizen	\$6.52	\$8.22	\$9.04	\$13.77	\$12.59	\$9.96
Mayor (000's)	\$117	\$117	\$140	\$127	\$132	\$136
Council (000's)	\$35	\$39	\$40	\$50	\$49	\$73

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The City is a stand-alone community with the nearest large city twenty-five miles distant. The City has in the mix of economic sectors a relatively strong, greater than 35%, industrial sector. Because the community is stand-alone and derives its tax revenue from income taxes, the government budgets are forecast relying on employment conditions. Below is a table that demonstrates the changes in employment of those employers that employ more than 500 individuals as of December 31.

<u>Employer</u>	<u>Nature of Activity</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
Newell Rubbermaid	Rubber Plastics Manuf.	2,100	1,900	1,950	1,550	1,250
Worthington Industries	Auto Parts Fabricator	1,150	1,000	1,100	1,050	1000
The City of Wooster	Government	700	600	600	650	600
Rexroth Corporation	Hydraulics Manuf.	550	700	700	650	650
College of Wooster	Education	650	650	800	800	800
Wooster Brush Company	Manufacturing of Paint Applicators	500	500	500	500	500
Luk, Inc	Auto Parts Fabricator	450	500	600	650	650
The County of Wayne	Government	800	800	850	800	800
Wooster City Schools	Education	450	500	600	550	600
Wal-Mart	Retail	<u>N/A</u>	<u>N/A</u>	<u>250</u>	<u>500</u>	<u>650</u>
Total of Above		7,350	7,150	7,950	7,700	7,500

**BUDGETS**

The significant variances between the originally adopted budget for the year 2000, and the final budget were caused by the treatment of encumbrances that are added to the original budget. (See NOTE 2)

The Mayor proposed and Council adopted an original budget for the year 2001, which, if necessary, adjusted rates for any funds only for inflation and had the planned effect of increasing the General Fund

**CITY OF WOOSTER, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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unencumbered cash by \$100,000. In 2000 the Mayor proposed and Council authorized the purchase of 140 acres of land for industrial development. This had the effect of encumbering all of the Economic Development Capital Improvements Fund cash and reducing the projected unencumbered cash by \$800,000. The target of 60 to 240 days of unencumbered cash in the General Fund is still projected to be maintained.

TekFor, an American subsidiary of Neumayer, has constructed a plant in the new industrial park, establishing its North American operations.

**CONTACTING THE CITY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, City of Wooster, 538 North Market Street, Wooster, Ohio 44691.

CITY OF WOOSTER, OHIO  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2000

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
<b>Current assets:</b>			
Equity in city treasury cash	\$ 17,878,370	\$ 66,461,313	\$ 84,339,683
Net receivables	4,612,985	9,630,450	14,243,435
Inventory	124,471	794,486	918,957
Prepaid expenses	0	218,378	218,378
<b>Total current assets</b>	<b>22,615,826</b>	<b>77,104,627</b>	<b>99,720,453</b>
<b>Noncurrent assets:</b>			
Long term receivables	3,013,440	823,871	3,837,311
Net capital assets	32,217,066	66,175,048	98,392,114
<b>Total noncurrent assets</b>	<b>35,230,506</b>	<b>66,998,919</b>	<b>102,229,425</b>
<b>Total assets</b>	<b>\$ 57,846,332</b>	<b>\$ 144,103,546</b>	<b>\$ 201,949,878</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable	\$ 357,282	\$ 1,584,195	\$ 1,941,477
Accrued wages and benefits	1,984,632	3,596,411	5,581,043
Other accrued liabilities	53,715	4,671,279	4,724,994
Current portion long term debt	517,803	4,402,105	4,919,908
Deferred revenue	2,863,382	125,061	2,988,443
<b>Total current liabilities</b>	<b>5,776,814</b>	<b>14,379,051</b>	<b>20,155,865</b>
<b>Noncurrent liabilities</b>			
Bonds and notes	2,567,177	9,788,990	12,356,167
Loans	1,128,000	62,706	1,190,706
Compensated absences	610,298	866,160	1,476,458
<b>Total noncurrent liabilities</b>	<b>4,305,475</b>	<b>10,717,856</b>	<b>15,023,331</b>
<b>Total liabilities</b>	<b>10,082,289</b>	<b>25,096,907</b>	<b>35,179,196</b>
<b>NET ASSETS</b>			
Invested in capital assets , net of related debt	28,004,086	51,921,248	79,925,334
<b>Restricted for:</b>			
Capital projects	6,194,950	131,680	6,326,630
Debt service	2,532,972	0	2,532,972
Other purposes	3,394,909	2,308,662	5,703,571
Unrestricted	7,637,126	64,645,049	72,282,175
<b>Total net assets</b>	<b>47,764,043</b>	<b>119,006,639</b>	<b>166,770,682</b>
<b>Total liabilities and net assets</b>	<b>\$ 57,846,332</b>	<b>\$ 144,103,546</b>	<b>\$ 201,949,878</b>

See accompanying notes to the basic financial statements

CITY OF WOOSTER, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2000

Functions/Programs	Expenses	Indirect Expense Allocation	Program Revenues		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government</b>					
Governmental activities:					
Safety services	\$ 7,532,236	\$ 908,273	\$ 253,456	\$ 178,600	\$ 0
Health and social services	136,155	0	0	0	0
Leisure services	1,902,692	282,950	427,778	24,689	0
Environment and development	716,068	52,373	222,827	28,773	0
Transportation services	2,969,653	694,630	86,556	1,104,977	70,653
Administrative services	2,925,777	(2,526,867)	123,912	4,410	60,936
Central services and gifts	366,620	(366,620)	(334,519)	134,002	0
Interest on long-term debt	164,617	0	0	0	0
<b>Total governmental activities</b>	<b>16,713,818</b>	<b>(955,261)</b>	<b>780,010</b>	<b>1,475,451</b>	<b>131,589</b>
Business-type activities:					
Wooster Community Hospital	43,682,257	0	49,196,287	56,573	0
Water	3,488,444	186,162	3,749,301	86	0
Water pollution control	2,756,127	565,285	3,272,430	0	0
Storm drainage	247,257	129,457	432,416	0	0
Refuse collection	893,019	74,357	985,871	27,790	0
CDBG development loans	0	0	12,729	0	0
<b>Total business-type activities</b>	<b>51,067,104</b>	<b>955,261</b>	<b>57,649,034</b>	<b>84,449</b>	<b>0</b>
<b>Total primary government</b>	<b>\$ 67,780,922</b>	<b>\$ 0</b>	<b>\$ 58,429,044</b>	<b>\$ 1,559,900</b>	<b>\$ 131,589</b>

General revenues:

Taxes:

City income taxes  
Property taxes  
Estate taxes  
Other taxes

Grants and contributions

Interest and investment earnings

Miscellaneous

Special Item - Loss on sale of land

Total general revenues

Change in net assets

Net assets -- beginning

Net assets -- ending

See accompanying notes to the basic financial statements



Net (Expense) Revenue and Changes in Net Assets		
Primary Government		
Governmental Activities	Business-Type Activities	Total
\$ (8,008,453)	\$	\$ (8,008,453)
(136,155)		(136,155)
(1,733,175)		(1,733,175)
(516,841)		(516,841)
(2,402,097)		(2,402,097)
(209,652)		(209,652)
(200,517)		(200,517)
(164,617)		(164,617)
<u>(13,371,507)</u>		<u>(13,371,507)</u>
	5,570,603	5,570,603
	74,781	74,781
	(48,982)	(48,982)
	55,702	55,702
	46,285	46,285
	12,729	12,729
	<u>5,711,118</u>	<u>5,711,118</u>
\$ (13,371,507)	\$ 5,711,118	\$ (7,660,389)
\$ 7,768,365	\$ 0	\$ 7,768,365
2,066,251	0	2,066,251
823,816	0	823,816
106,280	0	106,280
1,725,510	0	1,725,510
1,296,950	4,341,922	5,638,872
279,087	15,155	294,242
<u>(1,240,743)</u>	<u>0</u>	<u>(1,240,743)</u>
<u>12,825,516</u>	<u>4,357,077</u>	<u>17,182,593</u>
(545,991)	10,068,195	9,522,204
48,310,034	108,938,444	157,248,478
<u>\$ 47,764,043</u>	<u>\$ 119,006,639</u>	<u>\$ 166,770,682</u>

CITY OF WOOSTER, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2000

	General Fund	Street Construction Maintenance and Repair Fund	Capital Improvements Fund	Debt Service Fund
<b>Assets:</b>				
Equity in city treasury cash	8,941,345	\$ 1,290,502	\$ 4,138,411	\$ 194,233
Taxes receivable	3,279,256	0	0	0
Accounts receivable	28,381	125	0	0
Due from other governments	630,449	48,014	0	0
Due from other funds	40,804	0	0	0
Accrued interest receivable	106,368	22,076	48,859	2,333
Inventory	57,608	51,293	0	0
Long term receivables	0	0	0	0
Special assessments receivable	0	0	0	2,338,762
<b>Total assets</b>	<b>13,084,211</b>	<b>1,412,010</b>	<b>4,187,270</b>	<b>2,535,328</b>
<b>Liabilities:</b>				
Accounts payable	135,956	13,239	16,845	0
Accrued salaries, wages and benefits	925,617	0	0	0
Due to other funds	0	0	0	0
Deferred revenue	2,341,400	0	0	2,338,762
<b>Total liabilities</b>	<b>3,402,973</b>	<b>13,239</b>	<b>16,845</b>	<b>2,338,762</b>
<b>Fund balances:</b>				
Reserved for encumbrances	2,144,874	30,637	353,503	0
Unreserved, reported in:				
General fund	7,536,364	0	0	0
Special revenue funds	0	1,368,134	0	0
Capital projects funds	0	0	3,816,922	0
Debt service funds	0	0	0	196,566
<b>Total fund balances</b>	<b>9,681,238</b>	<b>1,398,771</b>	<b>4,170,425</b>	<b>196,566</b>
<b>Total liabilities and fund balances</b>	<b>\$ 13,084,211</b>	<b>\$ 1,412,010</b>	<b>\$ 4,187,270</b>	<b>\$ 2,535,328</b>

See accompanying notes to the basic financial statements

CITY OF WOOSTER, OHIO  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE  
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2000

Other Governmental Funds	Total Governmental Funds
\$ 3,250,173	\$ 17,814,664
309,220	3,588,476
0	28,506
55,932	734,395
0	40,804
41,170	220,806
15,570	124,471
674,678	674,678
0	2,338,762
<u>4,346,743</u>	<u>25,565,562</u>
175,532	341,572
1,782	927,399
40,804	40,804
<u>1,021,981</u>	<u>5,702,143</u>
<u>1,240,099</u>	<u>7,011,918</u>
844,667	3,373,681
0	7,536,364
1,083,402	2,451,536
1,178,575	4,995,497
0	196,566
<u>3,106,644</u>	<u>18,553,644</u>
<u>\$ 4,346,743</u>	<u>\$ 25,565,562</u>

Total Governmental Fund Balances	\$ 18,553,644
<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	32,201,498
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	2,838,761
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(5,829,860)</u>
<i>Net Assets of Governmental Activities</i>	<u>\$ 47,764,043</u>

CITY OF WOOSTER, OHIO  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000

	General Fund	Street Construction Maintenance and Repair Fund	Capital Improvements Fund	Debt Service Fund
<b>Revenues :</b>				
Taxes	\$ 10,247,443	\$ 0	\$ 0	\$ 0
Intergovernmental	1,878,902	757,456	0	0
Charges for services	766,836	0	0	0
Special assessments	0	0	60,936	171,870
Fines, licenses, permits	473,678	0	0	0
Interfund services provided	920,623	0	0	0
Interest income	658,774	112,714	230,217	11,589
Miscellaneous	124,314	1,648	30,000	0
<b>Total Revenues</b>	<b>15,070,570</b>	<b>871,818</b>	<b>321,153</b>	<b>183,459</b>
<b>Expenditures :</b>				
<b>Current operations :</b>				
Safety services	6,822,725	0	0	0
Health and social services	136,155	0	0	0
Leisure services	1,618,753	0	0	0
Environment and development	602,168	0	0	0
Utility services	0	0	0	0
Transportation services	819,467	1,043,970	0	333
Administrative services	2,595,765	0	0	0
Capital expenditures	1,087,486	68,998	1,386,016	0
<b>Debt service :</b>				
Principal	108,621	0	0	75,471
Interest	36,750	0	0	88,402
<b>Total Expenditures</b>	<b>13,827,890</b>	<b>1,112,968</b>	<b>1,386,016</b>	<b>164,206</b>
<b>Excess revenues over(under) expenditures</b>	<b>1,242,680</b>	<b>(241,150)</b>	<b>(1,064,863)</b>	<b>19,253</b>
<b>Other financing sources (uses) :</b>				
Proceeds from debt issues	508,000	0	0	70,653
Operating transfers in (out)	(1,987,904)	0	1,987,640	0
<b>Excess revenues and other sources over expenditures and other uses</b>	<b>(237,224)</b>	<b>(241,150)</b>	<b>922,777</b>	<b>89,906</b>
<b>Fund balances at beginning of year</b>	<b>9,918,462</b>	<b>1,639,921</b>	<b>3,247,648</b>	<b>106,660</b>
<b>Fund balances at end of year</b>	<b>\$ 9,681,238</b>	<b>\$ 1,398,771</b>	<b>\$ 4,170,425</b>	<b>\$ 196,566</b>

See accompanying notes to the basic financial statements

CITY OF WOOSTER, OHIO  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2000

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$ 725,580
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
\$ 693,088	\$ 10,940,531		
200,961	2,837,319		
3,450	770,286		
0	232,806		
3,517	477,195		
0	920,623		
283,658	1,296,952		
178,016	333,978		
<u>1,362,690</u>	<u>17,809,690</u>		
		Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of fixed assets. There were no proceeds.	(1,076,885)
		Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(1,240,743)
272,042	7,094,767		
0	136,155		
12,027	1,630,780		
86,775	688,943		
0	0		
77,621	1,941,391		
404,985	3,000,750		
853,082	3,395,582		
		Proceeds from debt issues are an other financing source in the funds, but a debt issue increases long-term liabilities in the statement of net assets	(1,198,653)
45,505	229,597		
39,646	164,798		
<u>1,791,683</u>	<u>18,282,763</u>		
(428,993)	(473,073)		
		Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets	229,597
620,000	1,198,653		
264	0		
<u>191,271</u>	<u>725,580</u>		
2,915,373	17,828,064		
<u>\$ 3,106,644</u>	<u>\$ 18,553,644</u>		
		In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	180
		Some expense reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(37,621)
		<i>Change in Net Assets of Governmental Activities</i>	<u>\$ (545,991)</u>

CITY OF WOOSTER, OHIO  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
DECEMBER 31, 2000

	Business-type Activities			
	Wooster Community Hospital	Water	Water Pollution Control	Storm Drainage
<b>Assets</b>				
<b>Current Assets</b>				
Equity in city treasury cash	\$ 43,837,006	\$ 9,383,730	\$ 11,318,777	\$ 1,598,462
Receivables - net of allowances:				
Accounts	7,444,540	544,629	431,387	49,468
Accrued interest	619,338	167,652	197,229	28,473
Inventory	674,171	84,340	13,983	21,992
Prepaid expenses	218,378	0	0	0
Total Current Assets	<u>52,793,433</u>	<u>10,180,351</u>	<u>11,961,376</u>	<u>1,698,395</u>
<b>Noncurrent assets</b>				
Long term receivables	0	0	571,424	0
Net capital assets	26,957,769	22,498,094	13,508,448	3,210,737
Total Noncurrent assets	<u>26,957,769</u>	<u>22,498,094</u>	<u>14,079,872</u>	<u>3,210,737</u>
<b>Total Assets</b>	<u>79,751,202</u>	<u>32,678,445</u>	<u>26,041,248</u>	<u>4,909,132</u>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	1,209,486	113,525	219,537	41,647
Accrued salaries, wages and benefits	3,230,448	191,902	172,518	1,543
Other accrued liabilities	1,178,733	3,430,475	0	0
Interest payable	12,563	46,757	2,751	0
Current portion of long term debt	390,000	3,747,900	264,205	0
Deferred revenues	0	0	0	125,061
Total Current Liabilities	<u>6,021,230</u>	<u>7,530,559</u>	<u>659,011</u>	<u>168,251</u>
<b>Noncurrent Liabilities</b>				
Long term debt	1,860,000	7,693,845	297,851	0
Compensated absences	718,070	63,060	85,030	0
Total Noncurrent Liabilities	<u>2,578,070</u>	<u>7,756,905</u>	<u>382,881</u>	<u>0</u>
<b>Total Liabilities</b>	<u>8,599,300</u>	<u>15,287,464</u>	<u>1,041,892</u>	<u>168,251</u>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	24,707,769	11,056,349	12,946,393	3,210,737
Restricted for				
Capital projects	0	131,680	0	0
Other purpose	1,672,342	0	0	0
Unrestricted	44,771,791	6,202,952	12,052,963	1,530,144
Total net assets	<u>71,151,902</u>	<u>17,390,981</u>	<u>24,999,356</u>	<u>4,740,881</u>
Total liabilities and net assets	<u>\$ 79,751,202</u>	<u>\$ 32,678,445</u>	<u>\$ 26,041,248</u>	<u>\$ 4,909,132</u>

See accompanying notes to the basic financial statements

Business-type Activities			Governmental Activities
Refuse	Nonmajor Enterprise Funds	Totals	Internal Service
\$ (55,938)	\$ 379,276	\$ 66,461,313	\$ 63,705
141,711	0	8,611,735	0
1,426	4,597	1,018,715	0
0	0	794,486	0
0	0	218,378	0
<u>87,199</u>	<u>383,873</u>	<u>77,104,627</u>	<u>63,705</u>
0	252,447	823,871	0
0	0	66,175,048	15,568
<u>0</u>	<u>252,447</u>	<u>66,998,919</u>	<u>15,568</u>
<u>87,199</u>	<u>636,320</u>	<u>144,103,546</u>	<u>79,273</u>
0	0	1,584,195	15,710
0	0	3,596,411	48,350
0	0	4,609,208	0
0	0	62,071	0
0	0	4,402,105	0
0	0	125,061	0
<u>0</u>	<u>0</u>	<u>14,379,051</u>	<u>64,060</u>
0	0	9,851,696	0
0	0	866,160	15,213
<u>0</u>	<u>0</u>	<u>10,717,856</u>	<u>15,213</u>
<u>0</u>	<u>0</u>	<u>25,096,907</u>	<u>79,273</u>
0	0	51,921,248	15,568
0	0	131,680	0
0	636,320	2,308,662	0
87,199	0	64,645,049	(15,568)
<u>87,199</u>	<u>636,320</u>	<u>119,006,639</u>	<u>0</u>
\$ <u>87,199</u>	\$ <u>636,320</u>	\$ <u>144,103,546</u>	\$ <u>79,273</u>

CITY OF WOOSTER, OHIO  
STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET ASSETS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000

	Business-type Activities			
	Wooster Community Hospital	Water	Water Pollution Control	Storm Drainage
Operating Revenues :				
Charges for services	\$ 49,196,287	\$ 3,749,301	\$ 3,272,430	\$ 432,416
Interfund services provided	0	0	0	0
Operating subsidies	56,573	86	0	0
Total operating revenues	<u>49,252,860</u>	<u>3,749,387</u>	<u>3,272,430</u>	<u>432,416</u>
Operating expenses:				
Personal services	24,332,315	1,091,771	985,117	101,146
Operations and maintenance	16,037,533	828,637	724,168	17,163
Depreciation	3,138,451	988,407	999,500	128,948
Interfund services used	0	186,162	565,285	129,457
Total operating expenses	<u>43,508,299</u>	<u>3,094,977</u>	<u>3,274,070</u>	<u>376,714</u>
Operating income (loss)	<u>5,744,561</u>	<u>654,410</u>	<u>(1,640)</u>	<u>55,702</u>
Non-operating revenues (expenses):				
Interest & investment earnings	2,614,018	715,386	863,739	120,267
Interest expense	(172,824)	(579,629)	(47,342)	0
Net non-operating revenues (expenses)	<u>2,441,194</u>	<u>135,757</u>	<u>816,397</u>	<u>120,267</u>
Income before contributions	8,185,755	790,167	814,757	175,969
Capital contributions	0	12,471	1,550	0
Change in net assets	8,185,755	802,638	816,307	175,969
Total net assets at beginning of year	<u>62,966,147</u>	<u>16,588,343</u>	<u>24,183,049</u>	<u>4,564,912</u>
Total net assets at end of year	<u>\$ 71,151,902</u>	<u>\$ 17,390,981</u>	<u>\$ 24,999,356</u>	<u>\$ 4,740,881</u>

See accompanying notes to the basic financial statements



Business-type Activities			Governmental Activities
Refuse	Nonmajor Enterprise Funds	Totals	Internal Service
\$ 985,871	\$ 12,729	\$ 57,649,034	\$ 0
0	0	0	366,620
27,790	0	84,449	0
<u>1,013,661</u>	<u>12,729</u>	<u>57,733,483</u>	<u>366,620</u>
0	0	26,510,349	257,402
893,019	0	18,500,520	104,910
0	0	5,255,306	4,308
74,357	0	955,261	0
<u>967,376</u>	<u>0</u>	<u>51,221,436</u>	<u>366,620</u>
<u>46,285</u>	<u>12,729</u>	<u>6,512,047</u>	<u>0</u>
6,679	21,833	4,341,922	0
0	0	(799,795)	0
<u>6,679</u>	<u>21,833</u>	<u>3,542,127</u>	<u>0</u>
52,964	34,562	10,054,174	0
<u>0</u>	<u>0</u>	<u>14,021</u>	<u>0</u>
52,964	34,562	10,068,195	0
<u>34,235</u>	<u>601,758</u>	<u>108,938,444</u>	<u>0</u>
<u>\$ 87,199</u>	<u>\$ 636,320</u>	<u>\$ 119,006,639</u>	<u>\$ 0</u>

CITY OF WOOSTER, OHIO  
 COMBINING STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2000

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
Cash flows from operating activities:			
Cash received from customers	\$ 48,568,033	\$ 3,689,494	\$ 3,214,080
Cash paid to suppliers	(15,797,050)	(1,114,937)	(888,383)
Cash paid to employees	(23,926,279)	(1,110,959)	(1,013,258)
Cash received from interfund services provided	0		0
Cash paid for internal services used	0	(186,162)	(565,285)
Other receipts	56,573	86	0
Net cash provided (used) by operating activities	<u>8,901,277</u>	<u>1,277,522</u>	<u>747,154</u>
Cash flows from noncapital financing activities:			
Operating subsidies	<u>0</u>	<u>0</u>	<u>0</u>
Cash flows from capital and related financing activities:			
Proceeds from capital debt	0	3,000,090	0
Capital contributions	204,250	12,471	1,550
Proceeds from sale of assets	801	0	0
Purchases of capital assets	(2,242,650)	(1,187,623)	(1,667,411)
Principal paid on capital debt	(365,000)	(3,705,500)	(262,908)
Interest paid on capital debt	(172,824)	(581,474)	(48,117)
Net cash (used) for capital and related financing activities	<u>(2,575,423)</u>	<u>(2,462,036)</u>	<u>(1,976,886)</u>
Cash flows from investing activities:			
Interest and dividends	<u>2,526,186</u>	<u>711,281</u>	<u>847,901</u>
Net cash provided by investing activities	<u>2,526,186</u>	<u>711,281</u>	<u>847,901</u>
Net increase (decrease) in cash and cash equivalents	8,852,040	(473,233)	(381,831)
Cash and cash equivalents at beginning of year	34,984,966	9,856,963	11,700,608
Cash and cash equivalents at end of year	<u>\$ 43,837,006</u>	<u>\$ 9,383,730</u>	<u>\$ 11,318,777</u>
Noncash Investing, Capital and Financing Activities:			
Acquisition of capital assets on account	\$ 21,403	\$ 18,377	\$ 109,772
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 5,744,561	\$ 654,410	\$ (1,640)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	3,138,451	988,407	999,500
Loss on disposal of capital assets	118	0	0
Operating subsidies	(56,573)	0	0
Changes in assets and liabilities:			
Receivables - net of allowances	(628,372)	(59,807)	(58,350)
Inventory	(40,155)	11,630	(7,775)
Prepaid expenses	2,317	0	0
Accounts and other payables	327,261	(297,931)	(156,439)
Accrued expenses	413,669	(19,187)	(28,142)
Net cash provided (used) by operating activities	<u>\$ 8,901,277</u>	<u>\$ 1,277,522</u>	<u>\$ 747,154</u>
See accompanying notes to the basic financial statements			

Business-type Activities				Governmental
Storm		Nonmajor		Activities
Drainage	Refuse	Enterprise	Totals	Internal
		Funds		Service
\$ 423,590	\$ 931,571	\$ 70,242	\$ 56,897,010	\$ 0
(5,258)	(960,677)	0	(18,766,305)	(100,110)
(107,743)	0	0	(26,158,239)	(242,900)
0	0	0	0	366,620
(129,457)	(74,357)	0	(955,261)	0
0	27,790	0	84,449	0
<u>181,132</u>	<u>(75,673)</u>	<u>70,242</u>	<u>11,101,654</u>	<u>23,610</u>
0	0	0	0	0
0	0	0	3,000,090	0
0	0	0	218,271	0
0	0	0	801	0
(282,297)	0	0	(5,379,981)	(4,233)
0	0	0	(4,333,408)	0
0	0	0	(802,415)	0
<u>(282,297)</u>	<u>0</u>	<u>0</u>	<u>(7,296,642)</u>	<u>(4,233)</u>
117,515	6,299	20,810	4,229,992	0
<u>117,515</u>	<u>6,299</u>	<u>20,810</u>	<u>4,229,992</u>	<u>0</u>
16,350	(69,374)	91,052	8,035,004	19,377
1,582,112	13,436	288,224	58,426,309	44,328
<u>\$ 1,598,462</u>	<u>\$ (55,938)</u>	<u>\$ 379,276</u>	<u>\$ 66,461,313</u>	<u>\$ 63,705</u>
\$ 33,913	0	0	183,465	2,094
\$ 55,702	\$ 46,285	\$ 12,729	\$ 6,512,047	\$ 0
128,948	0	0	5,255,306	4,308
0	0	0	118	0
0	0	0	(56,573)	0
(8,826)	(54,300)	57,513	(752,142)	0
(9,048)	0	0	(45,348)	0
0	0	0	2,317	0
20,953	(67,658)	0	(173,814)	4,799
(6,597)	0	0	359,743	14,503
<u>\$ 181,132</u>	<u>\$ (75,673)</u>	<u>\$ 70,242</u>	<u>\$ 11,101,654</u>	<u>\$ 23,610</u>

CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2000

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**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Financial Reporting Entity**

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a sewage treatment plant, a water treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, a rubbish collection and recycling service and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are therefore included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligation of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

**Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into two broad fund categories and six generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and an internal service fund. The City has one fiduciary agency fund.

**Basis of Accounting**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The statement of net assets and the statement of activities display information about the City, the primary government, as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

The government-wide statement of activities currently indicates negative charges for services in the central services and gifts function. This negative balance is due to the nature of the function where timing differences occur between receipts and expenditures. Specifically, certain funds used for clearing of temporarily held receipts, collected receipts in prior periods but expended them as contra-revenues in the current period resulting in negative charges for services.

Net assets should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use.

#### **FUND FINANCIAL STATEMENTS**

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

#### **GOVERNMENTAL FUNDS**

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

##### **Revenue Recognition**

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). This includes investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or when received in advance, deferred until expenditures are made.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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**Expenditure Recognition**

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

**PROPRIETARY FUNDS**

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end. City Council granted certain residents a credit against storm drainage user charges for amounts paid by them for special assessments levied. The amount of the credit is recorded as deferred revenue and will be credited against each customer's monthly storm drainage charge. The receivable and revenue from such assessments are reported as accounts receivable and user charges (or deferred revenue), respectively. Proprietary type funds have selected to consistently not follow Financial Accounting Standards Board pronouncements issued subsequent to November 30, 1989 as permitted under Governmental Accounting Standards Board Statement No. 20.

**Cash and Cash Equivalents**

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Equity in city treasury cash in all funds.

**Investments**

Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments" was implemented during 1997. In accordance with this statement, investments held at December 31, 2000 with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

**Receivables**

Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The \$5,735,564 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

Other receivables at December 31, 2000 consist of property tax, income taxes withheld by employers, accounts (billings for user charged services, including unbilled utility services), special assessments, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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**Reimbursements**

Hospital Fund net operating revenues include amounts received or are receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements.

Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided over \$396,114 in charity care in 2000.

**Inventory of Supplies**

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental type funds and expenses in the proprietary type funds when used.

**Capital Assets and Depreciation**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation bases for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 20 to 50 years; improvements/infrastructure, 5 to 50 years; equipment, 2 to 15 years.

**Reservations of Fund Balance**

Fund balances are reserved for encumbrances as further explained in Note 2. The fund balance in the Debt Service Fund is restricted to retirement of debt principal and interest.

**Unpaid Compensated Absences**

The City accrues unused portions of vacation pay in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become



**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements.

**NOTE 2 - COMPLIANCE AND ACCOUNTABILITY**

**Budget Requirements, Accounting, and Reporting**

**Requirements for all funds:**

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.
- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2000 were approved by City Council as provided by the Charter.
- C. Encumbrances outstanding at year end represent the estimated amount of the expenditures ultimately to result if unperformed contracts (i.e., purchase orders, other commitments) in process are completed. Encumbrances are reported as reservations of fund balances in the (GAAP) governmental funds statements since they do not constitute expenditures or liabilities but do commit appropriations. Encumbrances are added to expenditures in the budgetary statements. Encumbrances are carried forward and added to the subsequent year's appropriation. The unencumbered balance of each appropriation lapses at year-end and reverts to the respective fund from which it was appropriated and becomes available for future appropriation.
- D. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, other operations and maintenance, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- E. Appropriation control (City Council appropriated budget) is by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

**Deficit Fund Balance**

In 2000 the Community Development Block Grant Fund received an advance of \$40,804 from the General Fund. The Community Development Block Grant Fund currently has a negative fund balance, which will be reversed when federal grant monies due are received.

**CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2000**

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**NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets**

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net assets – governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds”. The details of that difference are as follows:

Bonds and notes payable	\$3,084,980
Loans payable	1,128,000
Accrued interest payable	53,715
Compensated absences	1,603,969
Due to other funds	<u>(40,804)</u>
Net adjustment to reduce fund balance – total governmental funds to arrive at net assets – governmental activities	\$5,829,860

**Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this difference are as follows:

Capital outlay	\$2,464,906
Capital deletes	1,272,748
Depreciation	<u>(2,660,769)</u>
Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities	\$1,076,885

**NOTE 4 - DEPOSITS AND INVESTMENTS**

**Policies and Practices**

The City’s Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. Various federal deposit insurance corporations provide protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund’s portion of this pool is displayed on the statements of net assets or balance sheets as 'Equity in city treasury cash'. Income is distributed to the funds based on contribution to the pool.

**CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2000**

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**Deposits**

At year-end, the carrying amounts of the City's deposits were \$32,131,510 and the bank balances totaled \$33,132,978. Of the bank balances, \$279,019 was covered by federal deposit insurance and \$24,860,959 was covered by pooled and/or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized, risk Category 3). The remaining \$8,000,000 bank balance was covered by surety bond insurance in the City's name (Category 2).

**Investments**

The City's investments are categorized to give an indication of the level of risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the counterparty's trust department or agent in the City's name holds the securities. Category 3 includes uninsured and unregistered investments for which the securities are held by the financial institution's trust department or agent but not in the City's name. Investments in the State Treasurer's Investment Pool are not categorized because they do not represent securities which exist in physical or book entry form. The State Treasurer manages the pool in accordance with Section 135.45 of the Ohio Revised Code. It is similar in concept to a registered investment company commonly called a money market mutual fund. The pool's investments are valued using the amortized cost method (which approximates fair value).

	Category			Carrying Amount	Fair Value
	1	2	3		
Repurchase Agreements	\$ 0	\$ 0	\$ 2,346,638	\$ 2,346,638	\$ 2,346,638
U.S. Government Securities	0	47,740,821	0	47,740,821	47,740,821
Corporate Equity Instrument	0	0	133,013	133,013	133,013
Special Assessment Bond & Notes	471,179	0	0	471,179	471,179
Subtotal	\$ 471,179	\$ 47,740,821	\$ 2,479,651	\$ 50,691,651	\$ 50,691,651
State Treasurers Investment Pool				1,639,525	1,639,525
Total				\$ 52,331,176	\$ 52,331,176

Net increase in the fair value of applicable investments during 2000 per Governmental Accounting Standards Board Statement No. 31:

Fair value at December 31, 2000	\$44,913,392
Proceeds of investments sold in 2000	20,700,000
Cost of investments purchased in 2000	(19,889,771)
Fair value at December 31, 1999	(44,706,273)
Change in fair value of investments during 2000	\$ 1,017,348

**NOTE 5 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property and tangible personal property which is used in businesses located in the City. Real property taxes are levied before the first day of October on the assessed value listed as of the prior January 1st. The due date for the 2000 levy is February

**CITY OF WOOSTER, OHIO**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

23, 2001 for all or one-half of taxes due. The remaining balance of the 2000 levy is due in July 9, 2000. The lien of the county for taxes levied each year attaches on the first day of January and continues until such taxes and any penalty, interest or other charges accruing thereon are paid.

Assessed values are established by the County Auditor at 35% of appraised market value for real property, 100% for public utilities, and 25% for tangible personal property. A revaluation of all property is required to be completed no less than every six years. A revaluation was completed in 1996. The City's tax rate applicable to 2000 was \$4.20 on each \$1,000 of tax valuation.

**NOTE 6 - CAPITAL ASSETS AND DEPRECIATION**

Capital asset activity for the year ended December 31, 2000 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
<b>Not being depreciated:</b>				
Land	\$ 2,276,526	\$ 1,416,639	\$ (1,240,763)	\$ 2,452,402
Construction in process	224,122	526,365	(121,344)	629,143
Subtotal	2,500,648	1,943,004	(1,362,107)	3,081,545
<b>Other capital assets:</b>				
Buildings	4,642,281	107,385	0	4,749,666
Improvements/infrastructure	57,412,052	601,082	0	58,013,134
Equipment	7,148,347	1,211,759	(31,985)	8,328,121
Subtotal	69,202,680	1,920,226	(31,985)	71,090,921
<b>Accumulated depreciation:</b>				
Buildings	(2,835,717)	(163,559)	0	(2,999,276)
Improvements/infrastructure	(32,626,484)	(1,756,471)	0	(34,382,955)
Equipment	(3,860,106)	(745,047)	31,984	(4,573,169)
Subtotal	(39,322,307)	(2,665,077)	31,984	(41,955,400)
Net other capital assets	29,880,373	(744,851)	(1)	29,135,521
Net capital assets	\$32,381,021	\$1,198,153	(\$1,362,108)	\$32,217,066

Depreciation was charged to functions as follows:

<b>Governmental activities:</b>	
Safety services	\$ 392,705
Leisure services	307,001
Environment and development	25,894
Transportation services	1,658,843
Administrative services	276,326
Internal services	4,308
<b>Total governmental activities depreciation expense</b>	<b>\$2,665,077</b>

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type activities:</b>				
<b>Not being depreciated:</b>				
Land	\$ 1,358,199	\$ 0	\$ 0	\$ 1,358,199
Construction in process	426,687	1,367,191	(828,440)	965,438
Subtotal	1,784,886	1,367,191	(828,440)	2,323,637
<b>Other capital assets:</b>				
Buildings	50,342,092	979,861	0	51,321,953
Improvements/infrastructure	35,189,605	1,236,567	0	36,426,172
Equipment	22,284,049	2,745,986	(120,413)	24,909,622
Subtotal	107,815,746	4,962,414	(120,413)	112,657,747
<b>Accumulated depreciation:</b>				
Buildings	(16,768,175)	(1,713,534)	0	(18,481,709)
Improvements/infrastructure	(14,905,867)	(1,014,512)	0	(15,920,379)
Equipment	(11,997,283)	(2,527,260)	120,295	(14,404,248)
Subtotal	(43,671,325)	(5,255,306)	120,295	(48,806,336)
Net other capital assets	64,144,421	(292,892)	(118)	63,851,411
Net capital assets	\$65,929,307	\$1,074,299	\$(828,558)	\$66,175,048

Depreciation was charged to functions as follows:

<b>Business-type activities:</b>	
Wooster Community Hospital	\$3,138,451
Water	988,407
Water Pollution Control	999,500
Storm Drainage	128,948
Total business-type activities depreciation expense	<u>\$5,255,306</u>

**NOTE 7 - PENSIONS AND OTHER POST EMPLOYMENT BENEFITS**

**Employees and Plans**

All employees of the City belong to one of two state operated cost-sharing multiple-employer pension plans. Non-uniformed employees (including employees of the Wooster Community Hospital) are members of the Public Employees Retirement System of Ohio (PERS). All police and fire personnel are members of the Ohio Police and Fire Pension Fund (OP&F). Elected officials participate in PERS on a voluntary basis.

**Benefit Provisions**

**PERS**

Public Employees Retirement System (PERS) is a defined benefit plan created by the Ohio General Assembly. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits fully vest upon reaching 5 years of service and are established by state statute. Benefits of PERS members are calculated on the basis of age, final average salary, and service credit. PERS also provides survivor, disability and health care coverage. Authority to establish and amend benefits is provided by state statute within Chapter 145 of the Ohio Revised Code. The Public Employees

**CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2000**

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Retirement System (PERS) issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-PERS.

**OP&F**

The City contributes to the Ohio Police and Fire Pension Fund (OP&F); a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

**Contributions to Plans**

**Employee Contributions**

The Ohio Revised Code provides statutory authority for employee and employer contributions. Employees covered under PERS are required to contribute 8.5% of their gross wages to the plan. Members of the Wooster Employees Association bargaining unit have 3% of the 8.5% paid by the City. Members of OP&F are required to contribute 10% of their gross wages to their plan.

**Employer Contributions**

The PERS retirement board instituted a temporary employer contribution rate rollback for calendar year 2000. The decision to rollback rates was based on the December 31, 1998 actuarial study, which indicated that actuarial assets exceeded actuarial liabilities. The temporary rate rollback was 20% for state and local government divisions and 6% for law enforcement divisions. The 2000 employer contribution rate for local government employer units was 10.84% of covered payroll for the year. The Board reallocated employer contributions for the health care portion from 4.20% to 4.30% at the beginning of the year to improve health care financing. The proportion of contributions dedicated to funding OPEB increased during the year for those reasons. The PERS portion of the City's employer contributions used to fund post-employment benefits was \$1,185,785 in 2000. The City is obligated to pay 24.0% of each firefighter's gross payroll and 19.5% of each police officer's gross payroll. The OP&F portion of the City's employer contributions used to fund post-employment benefits was \$289,965.

Both the City and the employees made one hundred percent of the required contributions for years 1994 through 2000. The City's contributions for the years ending December 31 were as follows:

<u>Year</u>	<u>PERS</u>	<u>OP&amp;F</u>
1994	\$2,470,286	\$661,998
1995	2,509,155	662,540
1996	2,699,727	652,674
1997	2,716,873	693,067
1998	2,870,405	740,943
1999	2,979,632	798,993
2000	2,989,123	878,110

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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**Postemployment Benefits Other Than Pensions**

PERS provides post retirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in Governmental Accounting Standards Board Statement No. 12. The Ohio Revised Code provides statutory authority requiring public employers to fund post retirement health care through their contributions to PERS. (See "Contributions to Plans", above.)

The assumptions and calculations below were based on the system's latest actuarial review performed as of December 31, 1999. PERS uses an entry age normal actuarial cost method of valuation in determining the present value of benefits liabilities and normal cost. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 1999 was 7.75%. An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from .54% to 5.1%. Health care costs were assumed to increase 4.75% annually.

OPEBs are advance-funded on an actuarially determined basis. The number of active contributing participants was 401,339. The actuarial value of the retirement System's net assets available for OPEB at December 31, 1999 is \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$12,473.6 million and \$1,668.1 million, respectively.

The Ohio Revised Code provides the statutory authority allowing the Fund's Board of Trustees to provide health care coverage to all eligible individuals. OP&F provides post retirement health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in Governmental Accounting Standards Board Statement No. 12. The Ohio Revised code provides that health care cost paid from the funds of the OP&F shall be included in the employer's contribution rate. (See "Contributions to Plans", above.)

OP&F health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.0% and 7.25% of covered payroll in 1999 and 2000, respectively. The allocation is 7.50% in 2001. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. The number of participants eligible to receive health care benefits as of December 31, 1999, the date of the last actuarial valuation available, are 12,467 for police and 9,807 for firefighters statewide. Total expense for health care for the year ending December 31, 1999 was \$95,004,633 statewide, which was net of member contributions of \$5,518,098.

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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**NOTE 8 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

**Accumulated Unpaid Vacation and Compensatory Time**

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or their estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$1,912,652 at December 31, 2000.

**Accumulated Unpaid Sick Leave**

Each bargaining unit and the management staff earn sick leave at different rates. Employees with at least 10 years service upon retirement are paid for thirty-three percent (City) and twenty-five percent (Hospital) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$2,152,359 for the City and Hospital at December 31, 2000 for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible after 5 years of service in safety forces, and 7 or 10 years for all others.

**NOTE 9 - OTHER COMMITMENTS**

**Justice Center Contract**

The City has a continuous agreement with Wayne County to share in the costs of operating the Justice Center. The agreement calls for the City to pay 29% of the operating costs of the Justice Center (subject to annual update based on actual use) except for staffing of shared areas for which costs are shared equally. The 2000 contract cost for the Justice Center was \$483,828.

**Construction Commitments**

City Council has authorized the design and right-of-way acquisition for the reconstruction of Milltown Road between SR 83 and SR 3. Council has also passed a resolution of necessity to begin the special assessment process. This improvement involves the installation of curbs and gutters, sidewalks, storm sewers, asphalt paving and a new traffic signal at the Friendsville Road/Milltown Road intersection. The utility companies are currently relocating their facilities prior to construction. The construction will begin in the summer of 2001. Funding for this project will come from special assessments, Storm Drainage Fund, Water Fund, Sanitary Sewer Fund, and Permissive Tax Fund.

City Council has authorized the design of reconstruction of Winkler Drive between Burbank Road and Cleveland Road. This improvement involves the installation of curbs and gutters, sidewalks, storm sewers, asphalt paving and replacement of some sanitary sewer. Design, right-of-way acquisition and utility relocation planning will occur in 2001. Construction is slated for 2002. Funding for this project will be from special assessments, Storm Drainage Fund, Water Fund, Sanitary Sewer Fund, and Permissive Tax Fund.

Council has authorized the replacement of a combined sewer on Elm Street with a larger combined sewer. Construction of this project is scheduled for the summer of 2001. Installation of a new water line on Freedlander Road, Bauer Road and Industrial Boulevard was bid and awarded. Construction will begin in April and be completed in August of 2001. The extension of Long Road and installation of water line and



**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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sanitary sewer has begun to serve an industrial park. Construction of this project will be completed by June of 2001.

The Hospital Board authorized the design and renovation of the former 1970 Surgery Area for use as a Special Procedures Department. Construction began in 2000 and will be completed in 2001. The Hospital Board authorized the renovation of the Obstetrics Department to include two new LDRP Rooms and one Antepartum Room.

**NOTE 10 - CONTINGENCIES**

**Enterprise and Special Assessment Bonded Debt**

Certain general obligation bonds are being retired by use of revenues generated by the Water, Water Pollution Control, Hospital, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations.

**Litigation**

There are four pending civil suits against the City, of which one is an appeal of an administrative ruling, and one is an appeal to the Supreme Court of Ohio (the City prevailed in the courts below). The maximum exposure of the city is the deductible of \$25,000 per suit. There are six cases pending involving Wooster Community Hospital. The maximum exposure of the Wooster Community Hospital would be the deductible of \$25,000 per case with a total limit of \$75,000.

**Contingencies Under Grant Provisions**

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2000, the audits of these grants and programs were complete through 1999 and City's compliance with applicable requirements has been established. The City's compliance with applicable requirements for 2000 will be established at a future date. The City does not expect any disallowance of grant expenditures.

**Other Contingencies**

**Donated Property**

During 1989 City Council accepted a donation of real property from a downtown merchant. Council then turned over the property to the Wooster Growth Corporation (WGC). The WGC then contracted with a management group to lease the property. A condition of the City's agreement with the WGC guarantees return of proceeds of any sale of the property to the City of Wooster.

**Low Income Housing**

The City has an ongoing contract with the Wooster Interfaith Housing Corporation (WIHC) for the acquisition, rehabilitation and management of properties to be made available as low income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). A total of 16 properties are now owned and managed by the WIHC. Terms of the agreement call for title to the properties to be conveyed to the City upon termination of the agreement.

**CITY OF WOOSTER, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2000**

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**NOTE 11 - CONDUIT DEBT OBLIGATIONS**

From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. In accordance with the Governmental Accounting Standards Board, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2000 there were five series of Industrial Revenue Bonds outstanding, with an aggregate principal amount payable of \$10.241 million.

**NOTE 12 - RISK MANAGEMENT**

**Liability Insurance**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. In October of 1993, the City contracted with Public Entities Pool of Ohio, a local government risk pool. The Pool was formed in 1986 for the primary purpose of managing and funding third-party liability claims against its members. As a member of the Pool, the City is required to make annual budgetary contributions sufficient to produce the sum of money annually necessary to fund the administrative expenses and reinsurance expenses of the Pool to pay current year claims and claims expenses, and to fund any deficiencies in the Cumulative Reserve Fund. Contributions to the Cumulative Reserve Fund shall be made for the first six years of membership based on a sliding scale. The purpose of this fund is to maintain a reserve at a level equal to 300% of the total current basis rates of all members. No member shall be responsible for any claim, judgment or judgments against any other member except to the extent of the assets of the Cumulative Reserve Fund and the Budgetary Fund. However, if upon termination of the Pool the remaining assets of the Pool are insufficient to satisfy indebtedness of the Pool, such deficiency shall be made up by assessments against members of the Pool by a fair and reasonable method established by the Committee/Board. At year ended December 31, 1999 (last available information) the Pool's total unpaid claims and claim adjustments totaled \$6,352,344 and total assets equaled \$15,295,389.

Coverage by the Pool consists of \$2,000,000 in liability insurance with the City required to pay the first \$25,000 (a "self insurance retention") per occurrence for general liability, and \$1,000 per occurrence for property and other risks. There have been no settlements paid in excess of insurance nor has insurance coverage been significantly reduced in recent years.

**Self-insured Health Care**

City employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the City and administered by a third-party administrator. The City pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The City pays all claims. The third-party administrator submits weekly preliminary check registers for all processed claims. The City issues payment to the plan administrator who in turn issues individual claim checks. The City carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. The claims liability reported in the fund at December 31, 2000 was estimated by third party administrators. It is based on the

**CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2000**

requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

Changes in the fund's claims liability amounts 1996 to 2000 are:

	1996	1997	1998	1999	2000
Balance at beginning of year	\$ 407,203	\$ 522,546	\$ 679,734	\$ 581,586	\$ 530,851
Current year claims	1,917,768	2,308,919	2,514,879	2,712,832	3,680,578
Claim payments	(1,802,425)	(2,151,731)	(2,613,027)	(2,763,567)	(3,578,716)
Balance at end of year	\$ 522,546	\$ 679,734	\$ 581,586	\$ 530,851	\$ 632,713

**NOTE 13 – PLANT CLOSURE COSTS**

State and Federal regulations require the City to close its original water production plant once taken completely out of service. The City built a new water production plant, which started production in January 1999. The original plant will be closed in accordance with regulatory requirements in the next few years. Based on current information, the cost of this closure is estimated to be \$3,430,475. This amount has been recorded as a liability and expense in the Water Fund.

**NOTE 14 – LONG-TERM DEBT**

The City's legal debt margin within the 10 1/2% limitation was approximately \$54 million at December 31, 2000. Principal and interest requirements to retire the City's long term obligations are as follows:

	General Obligation Notes	General Obligation Bonds	Special Assessment Bonds	O.W.D.A. Loans	Land Debt	Totals
2001	\$ 3,314,836	\$ 2,167,592	\$ 169,730	\$ 33,725	\$ 282,000	\$ 5,967,883
2002	532,836	2,151,007	172,020	33,725	282,000	3,171,588
2003	10,337	1,636,815	172,211	33,725	282,000	2,135,088
2004	10,337	1,581,140	173,315	0	282,000	2,046,792
2005	10,337	1,583,634	169,939	0	0	1,763,910
2006-2010	51,681	5,038,491	789,091	0	0	5,879,263
2011-2015	43,060	1,188,320	437,908	0	0	1,669,288
2016-2020	3,430	274,429	259,283	0	0	537,142
TOTALS	\$ 3,976,854	\$ 15,621,428	\$ 2,343,497	\$ 101,175	\$ 1,128,000	\$ 23,170,954

CITY OF WOOSTER, OHIO  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2000

Changes during 2000 and balances at December 31, 2000 of long-term debt, including current portions, of the City are as follows:

Business-type Activities	Balance			Balance December 31, 2000	Amount Due in 2001
	January 1, 2000	Increases	(Decreases)		
<b>Wooster Community Hospital Fund:</b>					
6.750-7.1% 1990 G.O. Bonds	\$ 785,000	\$ 0	\$ (110,000)	\$ 675,000	\$ 115,000
6.4-6.6% 1989 G.O. Bonds	1,830,000	0	(255,000)	1,575,000	275,000
Compensated Absences	651,546	72,681	(6,157)	718,070	0
WCH Fund Total	<u>3,266,546</u>	<u>72,681</u>	<u>(371,157)</u>	<u>2,968,070</u>	<u>390,000</u>
<b>Water Fund:</b>					
5.25-5.7% 1991 G.O. Bonds	730,000	0	(230,000)	500,000	240,000
5.4-5.75% 1995 G.O. Bonds	647,245	0	(15,500)	631,745	17,900
4.9-5% 1996 G.O. Bonds	7,770,000	0	(460,000)	7,310,000	490,000
4.0% Note (10/13/99-10/11/00)	3,000,000	0	(3,000,000)	0	0
4.5% Note (10/10/00-10/10/01)	0	3,000,000	0	3,000,000	3,000,000
Compensated Absences	90,689	50,679	(78,309)	63,059	0
Water Fund Total	<u>12,237,934</u>	<u>3,050,679</u>	<u>(3,783,809)</u>	<u>11,504,804</u>	<u>3,747,900</u>
<b>Water Pollution Control Fund:</b>					
6.0% 1986 G.O. Bonds	705,872	0	(235,436)	470,436	235,290
5.25% O.W.D.A. Loan	119,092	0	(27,472)	91,620	28,915
Compensated Absences	117,877	57,235	(90,082)	85,030	0
WPC Fund Total	<u>942,841</u>	<u>57,235</u>	<u>(352,990)</u>	<u>647,086</u>	<u>264,205</u>
Business-type Activities	<u>16,447,321</u>	<u>3,180,595</u>	<u>(4,507,956)</u>	<u>15,119,960</u>	<u>4,402,105</u>
<b>Governmental Activities</b>					
8.00% 1990 S.A. Bonds	1,600	0	(1,600)	0	0
5.2-5.25% 1992 G.O. Bonds					
General portion	1,026,587	0	(143,790)	882,797	143,390
Special Assessment portion	73,413	0	(6,210)	67,203	6,610
5.4-5.75% 1995 G.O. Bonds					
Special Assessment portion	1,067,755	0	(49,500)	1,018,255	52,100
6% S.A. Bonds (12/1/98-12/1/20)	13,234	0	(742)	12,492	404
4.5% Note (8/1/97-11/29/02)	500,000	0	0	500,000	0
0% Note (1/9/98-1/1/14)	30,874	0	(1,715)	29,159	1,715
0% Note (9/15/98-1/1/18)	125,007	0	(8,621)	116,386	8,621
6% S.A. Bond (12/31/99-12/31/14)	299,405	0	(12,863)	286,542	13,635
6% S.A. Bond (12/31/99-12/31/14)	106,048	0	(4,556)	101,492	4,829
6% S.A. Note (12/31/00-12/31/15)	0	26,167	0	26,167	1,124
6% S.A. Note (12/31/00-12/31/10)	0	44,486	0	44,486	3,375
0% Land Debt (1/15/01-1/15/04)	0	1,128,000	0	1,128,000	282,000
Compensated Absences	828,232	739,126	(957,059)	610,299	0
Governmental Funds Tot.	<u>4,072,155</u>	<u>1,937,779</u>	<u>(1,186,656)</u>	<u>4,823,278</u>	<u>517,803</u>
Grand Total Long-Term	<u>\$ 20,519,476</u>	<u>\$ 5,118,374</u>	<u>\$ (5,694,612)</u>	<u>\$ 19,943,238</u>	<u>\$ 4,919,908</u>

CITY OF WOOSTER, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2000

	General Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :			
Taxes	\$ 10,830,239	\$ 10,860,239	\$ 10,247,443
Intergovernmental	1,515,891	1,515,891	1,878,902
Charges for services	713,210	712,810	766,836
Fines, licenses, permits	552,125	552,125	473,678
Interfund services provided	825,758	825,758	920,623
Interest income	475,000	475,000	658,774
Miscellaneous	160,918	160,918	124,294
Total Revenues	<u>15,073,141</u>	<u>15,102,741</u>	<u>15,070,550</u>
Expenditures :			
Safety services	7,183,535	8,311,557	7,926,473
Health and social services	136,755	136,755	136,155
Leisure services	1,771,645	2,065,496	1,992,662
Environment & development	616,877	1,619,018	1,543,124
Transportation services	1,062,488	1,230,745	1,172,555
Administrative services	3,204,477	3,884,191	3,300,070
Total Expenditures	<u>13,975,777</u>	<u>17,247,762</u>	<u>16,071,039</u>
Excess revenues over (under) expenditures	1,097,364	(2,145,021)	(1,000,489)
Proceeds from debt issues	0	0	508,000
Operating transfers out	(487,640)	(1,987,904)	(1,987,904)
Encumbrances	0	0	2,243,149
Fund balances at beginning of ye	<u>9,918,462</u>	<u>9,918,462</u>	<u>9,918,462</u>
Fund balances at end of ye:	<u>\$ 10,528,186</u>	<u>\$ 5,785,537</u>	<u>\$ 9,681,218</u>

	Street Construction Maintenance & Repair Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :			
Intergovernmental	\$ 680,000	\$ 680,000	\$ 757,456
Interest income	78,000	78,000	112,714
Miscellaneous	0	0	1,648
Total Revenues	<u>758,000</u>	<u>758,000</u>	<u>871,818</u>
Expenditures :			
Safety services	240,763	259,439	248,027
Transportation services	958,687	1,038,722	900,040
Total Expenditures	<u>1,199,450</u>	<u>1,298,161</u>	<u>1,148,067</u>
Excess revenues over (under) expenditures	(441,450)	(540,161)	(276,249)
Encumbrances	0	299,534	35,099
Fund balances at beginning of ye	<u>1,639,921</u>	<u>1,639,921</u>	<u>1,639,921</u>
Fund balances at end of ye:	<u>\$ 1,198,471</u>	<u>\$ 1,399,294</u>	<u>\$ 1,398,771</u>

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## GENERAL FUND

**GENERAL FUND** – To account for all financial resources except those required to be accounted for in another fund.

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## SPECIAL REVENUE FUNDS

To account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

**STREET CONSTRUCTION MAINTENANCE AND REPAIR** – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

**STATE HIGHWAY** – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

**PERMISSIVE TAX** – Required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

**ENFORCEMENT AND EDUCATION** – To account for funds from the Municipal Court designated to enforce drunk driving laws and related educational programs.

**MANDATORY DRUG FINES** - To account for fines from the Municipal Court designated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

**LOCAL LAW ENFORCEMENT BLOCK GRANT**– To account for receipts and expenditures of the Local Law Enforcement Block Grant, funded by the U.S. Department of Justice. Grant proceeds are used to fund law enforcement employees.

**COMMUNITY DEVELOPMENT BLOCK GRANT**– To account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

**ECONOMIC DEVELOPMENT** – To account for the portion of the transient occupancy tax designated for promoting economic development within the City.

**HUD HOME** – To account for monies received from the federal government under the HOME investment Partnerships Program for providing decent housing and a suitable living environment principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

**LAW ENFORCEMENT TRUST** - Was established for deposit of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

**POLICE PENSION** – To accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

**FIRE PENSION** – To accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the state operated Police and Firemen's Disability and Pension Fund.

**SHADE TREE** – Was established so that individuals or organizations could donate money to the City for the purpose of providing trees throughout the City in the public right-of-way.

**GUARANTEED DEPOSITS** – Was established to hold in trust those funds held by the City and received from a contractor, developer, or individual to insure compliance with the ordinances of the City in maintaining or establishing certain appurtenances (sidewalks, curbs, and gutters) to be installed by the individual developer or contractor. Upon completion of the development of said appurtenances, the deposit is then returned to the individual developer or contractor, after deducting any inspection charges.

**FIREWORKS** – Was established so that individuals or organizations could donate money to the City for the purpose of providing a fireworks display at the City’s Independence Day celebration.

**LILLIAN LONG ESTATE** – To account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

**CLEARING** – Was established to hold in trust monies received for bid bonds, insurance premiums or proceeds on behalf of certain individuals and any unclaimed municipal checks. The insurance premiums are to pay for retire employees or spouses still participating in our group health insurance program. The insurance proceeds are to pay for certain damages to City owned property.

**RECREATION SUPPLEMENT** – Was established to accept donations from individuals and organizations who wish to specify that their gifts and donations support activities or facilities of recreational nature.

**INVESTMENT** – Was established by statute to accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

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## **CAPITAL PROJECTS FUNDS**

These funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

**CAPITAL IMPROVEMENTS** – To account for various capital projects financed by general fund revenues.

**ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT FUND** – To account for “one-time” revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

**BUENA VISTA DRIVE** – To account for improvements to Buena Vista Drive financed by special assessments and note proceeds.

**AKRON ROAD/LONG ROAD** – To account for improvements to the Akron Road/Long Road intersection. Improvements are funded by State Issue 2 funds, special assessments, State Highway funds, and note proceeds.

**DOWNTOWN IMPROVEMENT** – To account for the costs of downtown renovation financed by State Issue 2 funds, special assessments, and capital improvement funds.

**LONG ROAD** – To provide for improved service for the industrial park located on Long Road. Improvements are funded by Tax Increment Financing, and note proceeds.

**OAK HILL ROAD** – To account for the improvement of Oak Hill Road financed in part by special assessments. This project was administered under a contract with the Ohio Department of Transportation (ODOT). It involved federal ISTEA funds and our local share provided to ODOT by the Capital Improvements Fund.



## **DEBT SERVICE FUND**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**DEBT SERVICE FUND** – To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest. These debt issues were sold to finance construction of various projects that were deemed to benefit only those residents in the immediate area of the projects and are paid for by those residents through assessments against their property.

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## **ENTERPRISE FUNDS**

To account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

**WOOSTER COMMUNITY HOSPITAL** - To account for the health care services provided by the City owned and operated hospital.

**WATER** - To account for the provision of water treatment and distribution to the residents and commercial users of the City and some residents of the county.

**WATER POLLUTION CONTROL** - To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.

**STORM DRAINAGE** - To account for the storm drainage runoff service provided to the residential and commercial users of the City.

**REFUSE COLLECTION** – To account for trash collection services provided to the residential and some commercial users of the City.

**ECONOMIC/DOWNTOWN DEVELOPMENT LOANS** - To account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization. This fund was established as a result of the City's obtaining a federal grant (HUD) with the requirements for establishing the loan program to maintain the contributed capital (grant/loan principal).

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## **INTERNAL SERVICE FUND**

To account for the financing of goods or services provided by one department or agency to other departments or agencies other governmental unit, or to other governmental units, on a cost-reimbursement basis.

**MUNICIPAL GARAGE** – To account for the costs of a maintenance facility for automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity to adjust to break even.

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## **AGENCY FUND**

To account for assets held by the City in a custodial capacity or as an agent for individuals, private organization, or other governmental units.

**WOOSTER GROWTH CORPORATION** – Has been designated by the City of Wooster as the agency for development of industry, commercial, distribution, and research development within the City. The City serves as fiscal agent for the Corporation.

CITY OF WOOSTER, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2000

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>			
Equity in city treasury cash	\$ 2,085,326	\$ 1,164,847	\$ 3,250,173
Taxes receivable	309,220	0	309,220
Due from other governments	55,932	0	55,932
Accrued interest receivable	27,442	13,728	41,170
Inventory	15,570	0	15,570
Long term receivables	674,678	0	674,678
<b>Total assets</b>	<b>3,168,168</b>	<b>1,178,575</b>	<b>4,346,743</b>
<b>Liabilities:</b>			
Accounts payable	175,532	0	175,532
Accrued salaries, wages and benefits	1,782	0	1,782
Due to other funds	40,804	0	40,804
Deferred revenue	1,021,981	0	1,021,981
<b>Total liabilities</b>	<b>1,240,099</b>	<b>0</b>	<b>1,240,099</b>
<b>Fund balances:</b>			
Reserved for encumbrances	844,667	0	844,667
Unreserved	1,083,402	1,178,575	2,261,977
<b>Total fund balances</b>	<b>1,928,069</b>	<b>1,178,575</b>	<b>3,106,644</b>
<b>Total liabilities and fund balances</b>	<b>\$ 3,168,168</b>	<b>\$ 1,178,575</b>	<b>\$ 4,346,743</b>

CITY OF WOOSTER, OHIO  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues :</b>			
Taxes	\$ 504,082	\$ 189,006	\$ 693,088
Intergovernmental	200,961	0	200,961
Rental income	0	3,450	3,450
Fines, licenses, permits	3,517	0	3,517
Interest income	216,668	66,990	283,658
Miscellaneous	178,016	0	178,016
<b>Total Revenues</b>	<b>1,103,244</b>	<b>259,446</b>	<b>1,362,690</b>
<b>Expenditures :</b>			
<b>Current operations :</b>			
Safety services	272,042	0	272,042
Leisure services	12,027	0	12,027
Environment and development	86,775	0	86,775
Transportation services	77,621	0	77,621
Administrative services	404,985	0	404,985
Capital expenditures	233,082	620,000	853,082
<b>Debt service :</b>			
Principal	45,505	0	45,505
Interest	17,146	22,500	39,646
<b>Total Expenditures</b>	<b>1,149,183</b>	<b>642,500</b>	<b>1,791,683</b>
<b>Excess revenues over(under) expenditures</b>	<b>(45,939)</b>	<b>(383,054)</b>	<b>(428,993)</b>
<b>Other financing sources (uses) :</b>			
Proceeds from debt issues	0	620,000	620,000
Operating transfers in	264	0	264
<b>Excess revenues and other sources over expenditures and other uses</b>	<b>(45,675)</b>	<b>236,946</b>	<b>191,271</b>
<b>Fund balances at beginning of year</b>	<b>1,973,744</b>	<b>941,629</b>	<b>2,915,373</b>
<b>Fund balances at end of year</b>	<b>\$ 1,928,069</b>	<b>1,178,575</b>	<b>\$ 3,106,644</b>

CITY OF WOOSTER, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2000

	State Highway Fund	Permissive Tax Fund	Enforcement Education Fund	Mandatory Drug Fines Fund
<b>Assets:</b>				
Equity in city treasury cash	\$ 185,917	\$ 977,704	\$ 8,195	\$ 3,490
Taxes receivable	0	0	0	0
Due from other governments	3,893	11,086	150	600
Accrued interest receivable	2,759	14,472	103	60
Inventory	15,570	0	0	0
Long term receivables	0	0	0	0
<b>Total assets</b>	<u>208,139</u>	<u>1,003,262</u>	<u>8,448</u>	<u>4,150</u>
<b>Liabilities:</b>				
Accounts payable	0	8,532	0	0
Accrued salaries, wages and benefits	0	1,782	0	0
Due to other funds	0	0	0	0
Deferred revenue	0	0	0	0
<b>Total liabilities</b>	<u>0</u>	<u>10,314</u>	<u>0</u>	<u>0</u>
<b>Fund balances:</b>				
Reserved for encumbrances	30,832	419,733	0	0
Unreserved	177,307	573,215	8,448	4,150
<b>Total fund balances</b>	<u>208,139</u>	<u>992,948</u>	<u>8,448</u>	<u>4,150</u>
<b>Total liabilities and fund balances</b>	<u>\$ 208,139</u>	<u>\$ 1,003,262</u>	<u>\$ 8,448</u>	<u>\$ 4,150</u>

Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	HUD Home Fund	Law Enforcement Trust Fund
\$ 0	\$ 3,300	\$ 24,430	\$ 0	\$ 10,411
0	0	2,420	0	0
0	40,203	0	0	0
0	0	314	0	127
0	0	0	0	0
0	0	0	674,678	0
<u>0</u>	<u>43,503</u>	<u>27,164</u>	<u>674,678</u>	<u>10,538</u>
0	3,000	0	0	0
0	0	0	0	0
0	40,804	0	0	0
0	40,503	0	674,678	0
<u>0</u>	<u>84,307</u>	<u>0</u>	<u>674,678</u>	<u>0</u>
0	67,660	0	0	0
0	(108,464)	27,164	0	10,538
0	(40,804)	27,164	0	10,538
<u>\$ 0</u>	<u>\$ 43,503</u>	<u>\$ 27,164</u>	<u>\$ 674,678</u>	<u>\$ 10,538</u>

(Continued)

CITY OF WOOSTER, OHIO  
 COMBINING BALANCE SHEET (CONTINUED)  
 NONMAJOR SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2000

	Police Pension Fund	Fire Pension Fund	Shade Tree Fund	Guaranteed Deposits Fund
<b>Assets:</b>				
Equity in city treasury cash	\$ 69,448	\$ 67,581	\$ 13,991	\$ 113,537
Taxes receivable	153,400	153,400	0	0
Due from other governments	0	0	0	0
Accrued interest receivable	1,097	1,059	197	1,236
Inventory	0	0	0	0
Long term receivables	0	0	0	0
<b>Total assets</b>	<u>223,945</u>	<u>222,040</u>	<u>14,188</u>	<u>114,773</u>
<b>Liabilities:</b>				
Accounts payable	0	0	0	0
Accrued salaries, wages and benefits	0	0	0	0
Due to other funds	0	0	0	0
Deferred revenue	153,400	153,400	0	0
<b>Total liabilities</b>	<u>153,400</u>	<u>153,400</u>	<u>0</u>	<u>0</u>
<b>Fund balances:</b>				
Reserved for encumbrances	0	0	0	0
Unreserved	70,545	68,640	14,188	114,773
<b>Total fund balances</b>	<u>70,545</u>	<u>68,640</u>	<u>14,188</u>	<u>114,773</u>
<b>Total liabilities and fund balances</b>	<u>\$ 223,945</u>	<u>\$ 222,040</u>	<u>\$ 14,188</u>	<u>\$ 114,773</u>

Fireworks Fund	Lillian Long Estate Fund	Clearing Fund	Recreation Supplement Fund	Investment Fund	Total Nonmajor Special Revenue Funds
\$ 978	\$ 12,235	\$ 513,351	\$ 58,122	\$ 22,636	\$ 2,085,326
0	0	0	0	0	309,220
0	0	0	0	0	55,932
12	161	5,068	777	0	27,442
0	0	0	0	0	15,570
0	0	0	0	0	674,678
<u>990</u>	<u>12,396</u>	<u>518,419</u>	<u>58,899</u>	<u>22,636</u>	<u>3,168,168</u>
0	0	163,508	0	492	175,532
0	0	0	0	0	1,782
0	0	0	0	0	40,804
0	0	0	0	0	1,021,981
<u>0</u>	<u>0</u>	<u>163,508</u>	<u>0</u>	<u>492</u>	<u>1,240,099</u>
0	0	326,249	150	43	844,667
<u>990</u>	<u>12,396</u>	<u>28,662</u>	<u>58,749</u>	<u>22,101</u>	<u>1,083,402</u>
<u>990</u>	<u>12,396</u>	<u>354,911</u>	<u>58,899</u>	<u>22,144</u>	<u>1,928,069</u>
<u>\$ 990</u>	<u>\$ 12,396</u>	<u>\$ 518,419</u>	<u>\$ 58,899</u>	<u>\$ 22,636</u>	<u>\$ 3,168,168</u>

CITY OF WOOSTER, OHIO  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000

	State Highway Fund	Permissive Tax Fund	Enforcement Education Fund	Mandatory Drug Fines Fund
<b>Revenues :</b>				
Taxes	\$ 0	\$ 175,819	\$ 0	\$ 0
Intergovernmental	61,416	110,287	0	0
Fines, licenses, permits	0	0	1,028	2,489
Interest income	14,971	70,859	516	377
Miscellaneous	0	0	0	0
<b>Total Revenues</b>	<b>76,387</b>	<b>356,965</b>	<b>1,544</b>	<b>2,866</b>
<b>Expenditures :</b>				
<b>Current operations :</b>				
Safety services	4,145	0	0	4,586
Leisure services	0	0	0	0
Environment and development	0	0	0	0
Transportation services	31,568	46,053	0	0
Administrative services	0	0	0	0
Capital expenditures	68,350	156,128	0	0
<b>Debt service :</b>				
Principal	1,715	43,790	0	0
Interest	0	17,146	0	0
<b>Total Expenditures</b>	<b>105,778</b>	<b>263,117</b>	<b>0</b>	<b>4,586</b>
<b>Excess revenues over(under) expenditures</b>	<b>(29,391)</b>	<b>93,848</b>	<b>1,544</b>	<b>(1,720)</b>
<b>Other financing sources (uses) :</b>				
Operating transfers in	0	0	0	0
<b>Excess revenues and other sources over expenditures and other uses</b>	<b>(29,391)</b>	<b>93,848</b>	<b>1,544</b>	<b>(1,720)</b>
<b>Fund balances at beginning of year</b>	<b>237,530</b>	<b>899,100</b>	<b>6,904</b>	<b>5,870</b>
<b>Fund balances at end of year</b>	<b>\$ 208,139</b>	<b>\$ 992,948</b>	<b>\$ 8,448</b>	<b>\$ 4,150</b>



Local Law Enforcement Block Grant Fund	Community Development Block Grant Fund	Economic Development Fund	HUD Home Fund	Law Enforcement Trust Fund
\$ 0	\$ 0	\$ 46,203	\$ 0	\$ 0
2,378	0	0	0	0
0	0	0	0	0
41	0	1,556	0	697
0	0	0	0	50
<u>2,419</u>	<u>0</u>	<u>47,759</u>	<u>0</u>	<u>747</u>
2,683	0	0	0	0
0	0	0	0	0
0	37,700	49,075	0	0
0	0	0	0	0
0	0	0	0	0
0	3,104	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>2,683</u>	<u>40,804</u>	<u>49,075</u>	<u>0</u>	<u>0</u>
<u>(264)</u>	<u>(40,804)</u>	<u>(1,316)</u>	<u>0</u>	<u>747</u>
264	0	0	0	0
0	(40,804)	(1,316)	0	747
0	0	28,480	0	9,791
<u>\$ 0</u>	<u>\$ (40,804)</u>	<u>\$ 27,164</u>	<u>\$ 0</u>	<u>\$ 10,538</u>

(Continued)

CITY OF WOOSTER, OHIO  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000

	Police Pension Fund	Fire Pension Fund	Shade Tree Fund	Guaranteed Deposits Fund
<b>Revenues :</b>				
Taxes	\$ 141,036	\$ 141,024	\$ 0	\$ 0
Intergovernmental	13,440	13,440	0	0
Fines, licenses, permits	0	0	0	0
Interest income	4,519	4,389	948	6,334
Miscellaneous	0	0	0	23,335
<b>Total Revenues</b>	<b>158,995</b>	<b>158,853</b>	<b>948</b>	<b>29,669</b>
<b>Expenditures :</b>				
<b>Current operations :</b>				
Safety services	130,314	130,314	0	0
Leisure services	0	0	0	0
Environment and development	0	0	0	0
Transportation services	0	0	0	0
Administrative services	0	0	0	0
Capital expenditures	0	0	0	0
<b>Debt service :</b>				
Principal	0	0	0	0
Interest	0	0	0	0
<b>Total Expenditures</b>	<b>130,314</b>	<b>130,314</b>	<b>0</b>	<b>0</b>
<b>Excess revenues over(under) expenditures</b>	<b>28,681</b>	<b>28,539</b>	<b>948</b>	<b>29,669</b>
<b>Other financing sources (uses) :</b>				
Operating transfers in	0	0	0	0
<b>Excess revenues and other sources over expenditures and other uses</b>	<b>28,681</b>	<b>28,539</b>	<b>948</b>	<b>29,669</b>
<b>Fund balances at beginning of year</b>	<b>41,864</b>	<b>40,101</b>	<b>13,240</b>	<b>85,104</b>
<b>Fund balances at end of year</b>	<b>\$ 70,545</b>	<b>\$ 68,640</b>	<b>\$ 14,188</b>	<b>\$ 114,773</b>

Fireworks Fund	Lillian Long Estate Fund	Clearing Fund	Recreation Supplement Fund	Investment Fund	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 504,082
0	0	0	0	0	200,961
0	0	0	0	0	3,517
23	830	36,422	3,720	70,466	216,668
1,495	0	134,042	19,094	0	178,016
<u>1,518</u>	<u>830</u>	<u>170,464</u>	<u>22,814</u>	<u>70,466</u>	<u>1,103,244</u>
0	0	0	0	0	272,042
562	0	0	11,465	0	12,027
0	0	0	0	0	86,775
0	0	0	0	0	77,621
0	0	334,519	0	70,466	404,985
0	0	500	5,000	0	233,082
0	0	0	0	0	45,505
0	0	0	0	0	17,146
<u>562</u>	<u>0</u>	<u>335,019</u>	<u>16,465</u>	<u>70,466</u>	<u>1,149,183</u>
<u>956</u>	<u>830</u>	<u>(164,555)</u>	<u>6,349</u>	<u>0</u>	<u>(45,939)</u>
0	0	0	0	0	264
<u>956</u>	<u>830</u>	<u>(164,555)</u>	<u>6,349</u>	<u>0</u>	<u>(45,675)</u>
<u>34</u>	<u>11,566</u>	<u>519,466</u>	<u>52,550</u>	<u>22,144</u>	<u>1,973,744</u>
<u>\$ 990</u>	<u>\$ 12,396</u>	<u>\$ 354,911</u>	<u>\$ 58,899</u>	<u>\$ 22,144</u>	<u>\$ 1,928,069</u>



Enforcement and Education Fund			Mandatory Drug Fines Fund		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
2,060	2,060	1,028	4,200	4,200	2,489
0	0	516	0	0	377
0	0	0	0	0	0
<u>2,060</u>	<u>2,060</u>	<u>1,544</u>	<u>4,200</u>	<u>4,200</u>	<u>2,866</u>
4,090	4,090	0	6,000	6,000	4,586
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>4,090</u>	<u>4,090</u>	<u>0</u>	<u>6,000</u>	<u>6,000</u>	<u>4,586</u>
(2,030)	(2,030)	1,544	(1,800)	(1,800)	(1,720)
0	0	0	0	0	0
<u>6,904</u>	<u>6,904</u>	<u>6,904</u>	<u>5,870</u>	<u>5,870</u>	<u>5,870</u>
\$ <u>4,874</u>	\$ <u>4,874</u>	\$ <u>8,448</u>	\$ <u>4,070</u>	\$ <u>4,070</u>	\$ <u>4,150</u>
Economic Development Fund			HUD Home Fund		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 44,000	\$ 44,000	\$ 46,203	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	1,556	0	0	0
0	0	0	0	0	0
<u>44,000</u>	<u>44,000</u>	<u>47,759</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	0	0	0
49,075	49,075	49,075	0	0	0
0	0	0	0	0	0
<u>49,075</u>	<u>49,075</u>	<u>49,075</u>	<u>0</u>	<u>0</u>	<u>0</u>
(5,075)	(5,075)	(1,316)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>28,480</u>	<u>28,480</u>	<u>28,480</u>	<u>0</u>	<u>0</u>	<u>0</u>
\$ <u>23,405</u>	\$ <u>23,405</u>	\$ <u>27,164</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

(Continued)



Fire Pension Fund			Shade Tree Fund		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 140,326	\$ 140,326	\$ 141,024	\$ 0	\$ 0	\$ 0
0	0	13,440	0	0	0
0	0	0	0	0	0
1,200	1,200	4,389	0	0	948
0	0	0	0	0	0
<u>141,526</u>	<u>141,526</u>	<u>158,853</u>	<u>0</u>	<u>0</u>	<u>948</u>
130,500	130,500	130,314	0	0	0
0	0	0	0	0	0
0	0	0	0	13,000	0
0	0	0	0	0	0
<u>130,500</u>	<u>130,500</u>	<u>130,314</u>	<u>0</u>	<u>13,000</u>	<u>0</u>
11,026	11,026	28,539	0	(13,000)	948
0	0	0	0	0	0
<u>40,101</u>	<u>40,101</u>	<u>40,101</u>	<u>13,240</u>	<u>13,240</u>	<u>13,240</u>
\$ <u>51,127</u>	\$ <u>51,127</u>	\$ <u>68,640</u>	\$ <u>13,240</u>	\$ <u>240</u>	\$ <u>14,188</u>
Lillian Long Estate Fund			Clearing Fund		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	830	0	0	36,422
0	0	0	0	505,320	134,042
<u>0</u>	<u>0</u>	<u>830</u>	<u>0</u>	<u>505,320</u>	<u>170,464</u>
0	0	0	0	0	0
0	11,000	0	0	0	0
0	0	0	0	0	0
0	0	0	0	500	661,268
<u>0</u>	<u>11,000</u>	<u>0</u>	<u>0</u>	<u>500</u>	<u>661,268</u>
0	(11,000)	830	0	504,820	(490,804)
0	0	0	0	0	0
0	0	0	0	0	326,249
<u>11,566</u>	<u>11,566</u>	<u>11,566</u>	<u>519,466</u>	<u>519,466</u>	<u>519,466</u>
\$ <u>11,566</u>	\$ <u>566</u>	\$ <u>12,396</u>	\$ <u>519,466</u>	\$ <u>1,024,286</u>	\$ <u>354,911</u>

(Continued)

CITY OF WOOSTER, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS) (CONTINUED)  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000

	Recreation Supplement Fund			Investment Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :						
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	0	0	0	0	0	0
Fines, licenses, permits	0	0	0	0	0	0
Interest income	0	0	3,720	100,000	100,000	70,466
Miscellaneous	5,300	5,300	19,094	0	0	0
Total Revenues	<u>5,300</u>	<u>5,300</u>	<u>22,814</u>	<u>100,000</u>	<u>100,000</u>	<u>70,466</u>
Expenditures :						
Safety services	0	0	0	0	0	0
Leisure services	5,300	50,300	16,615	0	0	0
Environment & development	0	0	0	0	0	0
Transportation services	0	0	0	100,000	101,321	70,509
Total Expenditures	<u>5,300</u>	<u>50,300</u>	<u>16,615</u>	<u>100,000</u>	<u>101,321</u>	<u>70,509</u>
Excess revenues over (under) expenditures	0	(45,000)	6,199	0	(1,321)	(43)
Encumbrances	0	0	150	0	0	43
Fund balances at beginning of year	<u>52,550</u>	<u>52,550</u>	<u>52,550</u>	<u>22,144</u>	<u>22,144</u>	<u>22,144</u>
Fund balances at end of year	<u>\$ 52,550</u>	<u>\$ 7,550</u>	<u>\$ 58,899</u>	<u>\$ 22,144</u>	<u>\$ 20,823</u>	<u>\$ 22,144</u>



CITY OF WOOSTER, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
 CAPITAL IMPROVEMENTS AND DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2000

	Capital Improvements Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :			
Special assessments	\$ 0	\$ 0	\$ 60,936
Interest income	75,000	75,000	230,217
Miscellaneous	0	79,914	30,000
Total Revenue	<u>75,000</u>	<u>154,914</u>	<u>321,153</u>
Expenditures :			
Administrative services	2,102,000	2,782,477	1,739,519
Total Expenditures	<u>2,102,000</u>	<u>2,782,477</u>	<u>1,739,519</u>
Excess revenues over (under) expenditures	(2,027,000)	(2,627,563)	(1,418,366)
Operating transfers in	487,640	1,987,640	1,987,640
Encumbrances	0	0	353,503
Fund balances at beginning of year	<u>3,247,648</u>	<u>3,247,648</u>	<u>3,247,648</u>
Fund balances at end of year	<u>\$ 1,708,288</u>	<u>\$ 2,607,725</u>	<u>\$ 4,170,425</u>

	Debt Service Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues :			
Special assessments	\$ 120,000	\$ 120,000	\$ 171,870
Interest income	5,000	5,000	11,589
Total Revenue	<u>125,000</u>	<u>125,000</u>	<u>183,459</u>
Expenditures :			
Transportation services	163,218	164,372	164,206
Total Expenditures	<u>163,218</u>	<u>164,372</u>	<u>164,206</u>
Excess revenues over (under) expenditures	(38,218)	(39,372)	19,253
Proceeds from debt issues	0	0	70,653
Fund balances at beginning of year	<u>106,660</u>	<u>106,660</u>	<u>106,660</u>
Fund balances at end of year	<u>\$ 68,442</u>	<u>\$ 67,288</u>	<u>\$ 196,566</u>

CITY OF WOOSTER, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR CAPITAL PROJECTS FUNDS  
 DECEMBER 31, 2000

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	Economic Development Fund	Buena Vista Drive Fund	Akron Road/ Long Road Fund
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Assets:</b>			
Equity in city treasury cash	\$ 657,960	\$ 5,878	\$ 47,023
Accrued interest receivable	7,694	421	1,755
<b>Total assets</b>	<u>665,654</u>	<u>6,299</u>	<u>48,778</u>
<b>Liabilities:</b>			
Accounts payable	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances:</b>			
Reserved for encumbrances	0	0	0
Unreserved	<u>665,654</u>	<u>6,299</u>	<u>48,778</u>
<b>Total fund balances</b>	<u>665,654</u>	<u>6,299</u>	<u>48,778</u>
<b>Total liabilities and fund balances</b>	<u>\$ 665,654</u>	<u>\$ 6,299</u>	<u>\$ 48,778</u>

Downtown Improvement Fund	Long Road Fund	Oak Hill Road Fund	Total Nonmajor Capital Projects Funds
\$ 661	\$ 259,852	\$ 193,473	\$ 1,164,847
<u>14</u>	<u>1,796</u>	<u>2,048</u>	<u>13,728</u>
<u>675</u>	<u>261,648</u>	<u>195,521</u>	<u>1,178,575</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0
<u>675</u>	<u>261,648</u>	<u>195,521</u>	<u>1,178,575</u>
<u>675</u>	<u>261,648</u>	<u>195,521</u>	<u>1,178,575</u>
<u>\$ 675</u>	<u>\$ 261,648</u>	<u>\$ 195,521</u>	<u>\$ 1,178,575</u>

CITY OF WOOSTER, OHIO  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000

	Economic Development Fund	Buena Vista Drive Fund	Akron Road/ Long Road Fund
Revenues :			
Taxes	\$ 0	\$ 0	\$ 0
Rental income	3,450	0	0
Interest income	42,204	426	3,294
Total Revenues	<u>45,654</u>	<u>426</u>	<u>3,294</u>
Expenditures :			
Current operations :			
Capital expenditures	620,000	0	0
Debt service :			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>620,000</u>	<u>0</u>	<u>0</u>
Excess revenues over(under) expenditures	<u>(574,346)</u>	<u>426</u>	<u>3,294</u>
Other financing sources (uses) :			
Proceeds from debt issues	620,000	0	0
Operating transfers in	0	0	0
Excess revenues and other sources over expenditures and other uses	<u>45,654</u>	<u>426</u>	<u>3,294</u>
Fund balances at beginning of year	<u>620,000</u>	<u>5,873</u>	<u>45,484</u>
Fund balances at end of year	<u>\$ 665,654</u>	<u>\$ 6,299</u>	<u>\$ 48,778</u>

<u>Downtown Improvement Fund</u>	<u>Long Road Fund</u>	<u>Oak Hill Road Fund</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 0	\$ 189,006	\$ 0	\$ 189,006
0	0	0	3,450
221	8,334	12,511	66,990
<u>221</u>	<u>197,340</u>	<u>12,511</u>	<u>259,446</u>
0	0	0	620,000
0	0	0	0
0	22,500	0	22,500
<u>0</u>	<u>22,500</u>	<u>0</u>	<u>642,500</u>
<u>221</u>	<u>174,840</u>	<u>12,511</u>	<u>(383,054)</u>
0	0	0	620,000
0	0	0	0
221	174,840	12,511	236,946
454	86,808	183,010	941,629
<u>\$ 675</u>	<u>\$ 261,648</u>	<u>\$ 195,521</u>	<u>\$ 1,178,575</u>

CITY OF WOOSTER, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
 NONMAJOR CAPITAL PROJECTS FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2000

	Economic Development Capital Projects Fund			Buena Vista Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
<b>Revenues:</b>						
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Rental income	0	0	3,450	0	0	0
Interest income	0	0	42,204	0	0	426
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>45,654</b>	<b>0</b>	<b>0</b>	<b>426</b>
<b>Expenditures:</b>						
Environment and development	0	620,000	620,000	0	0	0
Transportation services	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>620,000</b>	<b>620,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess revenues over (under) expenditures	0	(620,000)	(574,346)	0	0	426
<b>Other financing sources (uses):</b>						
Proceeds from debt issues	0	0	620,000	0	0	0
Operating transfers in	0	0	0	0	0	0
Excess revenues and other sources over (under) expenditures and other uses	0	(620,000)	45,654	0	0	426
Encumbrances	0	0	0	0	0	0
Fund balances at beginning of year	620,000	620,000	620,000	5,873	5,873	5,873
Fund balances at end of year	\$ 620,000	\$ 0	\$ 665,654	\$ 5,873	\$ 5,873	\$ 6,299

	Long Road Fund			Oak Hill Road Fund		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
<b>Revenues:</b>						
Taxes	\$ 0	\$ 0	\$ 189,006	\$ 0	\$ 0	\$ 0
Special assessments	0	0	0	0	0	0
Interest income	0	0	8,334	0	0	12,511
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>197,340</b>	<b>0</b>	<b>0</b>	<b>12,511</b>
<b>Expenditures:</b>						
Environment and development	0	0	0	0	0	0
Transportation services	22,500	22,500	22,500	0	0	0
<b>Total Expenditures</b>	<b>22,500</b>	<b>22,500</b>	<b>22,500</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess revenues over (under) expenditures	(22,500)	(22,500)	174,840	0	0	12,511
<b>Other financing sources (uses):</b>						
Proceeds from debt issues	0	0	0	0	0	0
Operating transfers in	0	0	0	0	0	0
Excess revenues and other sources over (under) expenditures and other uses	(22,500)	(22,500)	174,840	0	0	12,511
Encumbrances	0	0	0	0	0	0
Fund balances at beginning of year	86,808	86,808	86,808	183,010	183,010	183,010
Fund balances at end of year	\$ 64,308	\$ 64,308	\$ 261,648	\$ 183,010	\$ 183,010	\$ 195,521

Akron Road/Long Road Fund			Downtown Improvement Fund		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 0	\$ 0	\$ 0	0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	3,294	0	0	221
<u>0</u>	<u>0</u>	<u>3,294</u>	<u>0</u>	<u>0</u>	<u>221</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	3,294	0	0	221
0	0	0	0	0	0
0	0	0	0	0	0
0	0	3,294	0	0	221
0	0	0	0	0	0
0	0	0	0	0	0
45,484	45,484	45,484	454	454	454
<u>\$ 45,484</u>	<u>\$ 45,484</u>	<u>\$ 48,778</u>	<u>454</u>	<u>\$ 454</u>	<u>\$ 675</u>

CITY OF WOOSTER, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ALL ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2000

	Wooster Community Hospital			Water		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
<b>Revenues :</b>						
Charges for services	\$ 42,885,900	\$ 42,885,900	\$ 46,696,341	\$ 3,851,793	\$ 3,950,793	\$ 3,750,237
Interfund services provided	0	0	0	294,985	294,985	423,541
Interest income	1,964,490	1,964,490	2,605,700	400,000	400,000	706,140
<b>Total Revenues</b>	<b>44,850,390</b>	<b>44,850,390</b>	<b>49,302,041</b>	<b>4,546,778</b>	<b>4,645,778</b>	<b>4,879,918</b>
<b>Expenditures :</b>						
Health and social services	41,251,295	45,220,630	44,235,793	0	0	0
Utility services	0	0	0	9,028,663	13,958,359	9,147,479
<b>Total Expenditures</b>	<b>41,251,295</b>	<b>45,220,630</b>	<b>44,235,793</b>	<b>9,028,663</b>	<b>13,958,359</b>	<b>9,147,479</b>
Excess revenues over (under) expenditures	3,599,095	(370,240)	5,066,248	(4,481,885)	(9,312,581)	(4,267,561)
Other financing sources (uses):						
Proceeds from debt issues	0	0	0	0	3,000,090	3,000,090
Excess revenues and other sources over (under) expenditures and other uses	3,599,095	(370,240)	5,066,248	(4,481,885)	(6,312,491)	(1,267,471)
Contributions and grants	0	0	0	0	0	0
Encumbrances	0	0	3,658,422	0	0	1,147,621
Fund balance at beginning of year	32,412,447	32,412,447	32,412,447	9,406,128	9,406,128	9,406,128
Fund balance at end of year	\$ 36,011,542	\$ 32,042,207	\$ 41,137,117	\$ 4,924,243	\$ 3,093,637	\$ 9,286,278
	<b>Refuse Collection</b>			<b>Economic Development Loans</b>		
	Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
<b>Revenues :</b>						
Charges for services	\$ 861,279	\$ 861,279	\$ 985,872	\$ 60,000	\$ 60,000	\$ 59,048
Operating subsidies	20,000	20,000	27,790			
Interest income	0	0	6,679	5,000	5,000	17,390
<b>Total Revenue</b>	<b>881,279</b>	<b>881,279</b>	<b>1,020,341</b>	<b>65,000</b>	<b>65,000</b>	<b>76,438</b>
<b>Expenditures :</b>						
Utility services	880,828	1,000,572	967,376	0	0	0
<b>Total Expenditures</b>	<b>880,828</b>	<b>1,000,572</b>	<b>967,376</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess revenues over expenditures	451	(119,293)	52,965	65,000	65,000	76,438
Encumbrances	0	0	0	0	0	0
Fund balance at beginning of year	34,236	34,236	34,236	232,708	232,708	232,708
Fund balance at end of year	\$ 34,687	\$ (85,057)	\$ 87,201	\$ 297,708	\$ 297,708	\$ 309,146



Water Pollution Control			Storm Drainage		
Original Budget	Final Budget	Actual Plus Encumbrances	Original Budget	Final Budget	Actual Plus Encumbrances
\$ 3,362,066	\$ 3,362,066	\$ 3,293,088	\$ 449,900	\$ 449,900	\$ 432,416
0	0	0	0	0	0
450,000	450,000	863,172	75,000	75,000	120,267
<u>3,812,066</u>	<u>3,812,066</u>	<u>4,156,260</u>	<u>524,900</u>	<u>524,900</u>	<u>552,683</u>
0	0	0	0	0	0
7,465,309	9,010,247	5,623,844	1,393,090	1,721,950	692,940
<u>7,465,309</u>	<u>9,010,247</u>	<u>5,623,844</u>	<u>1,393,090</u>	<u>1,721,950</u>	<u>692,940</u>
(3,653,243)	(5,198,181)	(1,467,584)	(868,190)	(1,197,050)	(140,257)
0	0	0	0	0	0
(3,653,243)	(5,198,181)	(1,467,584)	(868,190)	(1,197,050)	(140,257)
0	0	0	0	0	0
0	0	1,359,200	0	0	162,877
12,018,493	12,018,493	12,018,493	1,580,487	1,580,487	1,580,487
<u>\$ 8,365,250</u>	<u>\$ 6,820,312</u>	<u>\$ 11,910,109</u>	<u>\$ 712,297</u>	<u>\$ 383,437</u>	<u>\$ 1,603,107</u>
<b>Downtown Development Loans</b>					
Original Budget	Final Budget	Actual Plus Encumbrances			
\$ 7,500	\$ 7,500	\$ 11,194			
2,500	2,500	4,443			
<u>10,000</u>	<u>10,000</u>	<u>15,637</u>			
0	0	0			
0	0	0			
10,000	10,000	15,637			
0	0	0			
59,089	59,089	59,089			
<u>\$ 69,089</u>	<u>\$ 69,089</u>	<u>\$ 74,726</u>			

CITY OF WOOSTER, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL (BUDGETARY BASIS)  
 INTERNAL SERVICE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2000

	Municipal Garage		
	Original Budget	Final Budget	Actual Plus Encumbrances
Revenues:			
Interfund services provided	\$ 463,508	\$ 463,508	\$ 366,620
Total Revenues	<u>463,508</u>	<u>463,508</u>	<u>366,620</u>
Expenditures:			
Transportation services	384,819	421,183	402,383
Total Expenditures	<u>384,819</u>	<u>421,183</u>	<u>402,383</u>
Excess revenues over (under) expenditures	78,689	42,325	(35,763)
Encumbrances	0	0	50,393
Fund balance at beginning of year	<u>16,913</u>	<u>16,913</u>	<u>16,913</u>
Fund balance at end of year	<u>\$ 95,602</u>	<u>\$ 59,238</u>	<u>\$ 31,543</u>

CITY OF WOOSTER, OHIO  
STATEMENT OF ASSETS & LIABILITIES  
AGENCY FUND  
DECEMBER 31, 2000

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	<u>Wooster Growth Corporation</u>
<b>Assets:</b>	
Equity in city treasury cash	\$ 123,002
Accrued interest receivable	<u>294</u>
Total assets	<u><u>123,296</u></u>
<b>Liabilities:</b>	
Accounts payable	1,433
Due to Wooster Growth Corporation	<u>121,863</u>
Total liabilities	<u><u>\$ 123,296</u></u>

CITY OF WOOSTER, OHIO  
SCHEDULE OF GOVERNMENTAL CAPITAL ASSETS  
BY FUNCTION AND ACTIVITY  
AS OF DECEMBER 31, 2000

Function and Activity:	Total	Land	Buildings	Infrastructure/ Improvements	Equipment	Construction in Progress
<b>Safety Services:</b>						
Police	\$ 1,201,500	\$ 0	\$ 360,698	\$ 50,000	\$ 790,802	0
Traffic	2,366,808	0	0	2,210,831	155,977	0
Fire	2,915,952	8,513	286,563	33,776	2,587,100	0
Total Safety Services	<u>6,484,260</u>	<u>8,513</u>	<u>647,261</u>	<u>2,294,607</u>	<u>3,533,879</u>	<u>0</u>
<b>Leisure Services:</b>						
Community Center	790,665	0	641,215	35,480	113,970	0
Parks	2,719,578	174,988	1,137,479	943,099	457,156	6,856
Pools	1,178,631	0	499,785	444,883	233,963	0
Recreation Programs	352,793	0	134,285	51,091	167,417	0
Administration	8,550	0	0	0	8,550	0
Total Leisure Services	<u>5,050,217</u>	<u>174,988</u>	<u>2,412,764</u>	<u>1,474,553</u>	<u>981,056</u>	<u>6,856</u>
<b>Environment &amp; Development:</b>						
Planning	39,530	0	0	0	39,530	0
Inspections	152,234	0	0	0	152,234	0
Total Environment & Development	<u>191,764</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>191,764</u>	<u>0</u>
<b>Transportation Services:</b>						
Street Cleaning	367,753	0	0	0	367,753	0
Snow Removal	158,164	0	91,184	1,348	65,632	0
Parking	846,988	529,578	0	307,340	10,070	0
Transit System	15,341	0	0	0	15,341	0
Street Construction	56,278,608	0	683,237	53,790,689	1,364,130	440,552
Total Transportation Services	<u>57,666,854</u>	<u>529,578</u>	<u>774,421</u>	<u>54,099,377</u>	<u>1,822,926</u>	<u>440,552</u>
<b>Administrative Services:</b>						
Administration	798,749	175,751	0	114,738	508,260	0
Finance	768,780	0	1,757	0	767,023	0
Law	19,050	0	0	0	19,050	0
Lands & Buildings	2,866,053	1,534,562	913,463	19,860	216,433	181,735
Engineer	292,686	29,010	0	10,000	253,676	0
Total Administrative Services	<u>4,745,318</u>	<u>1,739,323</u>	<u>915,220</u>	<u>144,598</u>	<u>1,764,442</u>	<u>181,735</u>
<b>Subtotal</b>	<u>74,138,413</u>	<u>2,452,402</u>	<u>4,749,666</u>	<u>58,013,135</u>	<u>8,294,067</u>	<u>629,143</u>
<b>Internal Service</b>	<u>34,053</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>34,053</u>	<u>0</u>
<b>Governmental Capital Assets</b>	<u>\$ 74,172,466</u>	<u>\$ 2,452,402</u>	<u>\$ 4,749,666</u>	<u>\$ 58,013,135</u>	<u>\$ 8,328,120</u>	<u>\$ 629,143</u>

CITY OF WOOSTER, OHIO  
SCHEDULE OF CHANGES IN GOVERNMENTAL CAPITAL ASSETS  
BY FUNCTION AND ACTIVITY  
FOR THE YEAR ENDED DECEMBER 31, 2000

Function and Activity:	General Capital Assets 01/01/2000	Additions	Deductions	Net Transfers	General Capital Assets 12/31/2000
<b>Safety Services:</b>					
Police	\$ 1,147,055	\$ 54,445	0	\$ 0	\$ 1,201,500
Traffic	2,293,134	73,674	0	0	2,366,808
Fire	2,483,039	464,898	(31,985)	0	2,915,952
Total Safety Services	<u>5,923,228</u>	<u>593,017</u>	<u>(31,985)</u>	<u>0</u>	<u>6,484,260</u>
<b>Leisure Services:</b>					
Community Center	757,036	32,129	0	1,500	790,665
Parks	2,453,116	266,462	0	0	2,719,578
Pools	1,084,776	93,855	0	0	1,178,631
Recreation Programs	342,020	10,773	0	0	352,793
Administration	8,550	0	0	0	8,550
Total Leisure Services	<u>4,645,498</u>	<u>403,219</u>	<u>0</u>	<u>1,500</u>	<u>5,050,217</u>
<b>Environment &amp; Development:</b>					
Planning	20,738	18,792	0	0	39,530
Inspections	124,895	27,339	0	0	152,234
Total Environment & Development	<u>145,633</u>	<u>46,131</u>	<u>0</u>	<u>0</u>	<u>191,764</u>
<b>Transportation Services:</b>					
Street Cleaning	235,155	132,598	0	0	367,753
Snow Removal	158,164	0	0	0	158,164
Parking	846,988	0	0	0	846,988
Transit System	15,341	0	0	0	15,341
Street Construction	55,543,050	735,558	0	0	56,278,608
Total Transportation Services	<u>56,798,698</u>	<u>868,156</u>	<u>0</u>	<u>0</u>	<u>57,666,854</u>
<b>Administrative Services:</b>					
Administration	58,112	1,545,580	(1,240,763)	435,820	798,749
Finance	1,161,584	44,516	0	(437,320)	768,780
Law	15,907	3,143	0	0	19,050
Lands & Buildings	2,658,931	207,122	0	0	2,866,053
Engineer	251,851	40,835	0	0	292,686
Total Administrative Services	<u>4,146,385</u>	<u>1,841,196</u>	<u>(1,240,763)</u>	<u>(1,500)</u>	<u>4,745,318</u>
Subtotal	<u>71,659,442</u>	<u>3,751,719</u>	<u>(1,272,748)</u>	<u>0</u>	<u>74,138,413</u>
Internal Service	29,820	4,233	0	0	34,053
Governmental Capital Assets	\$ <u>71,689,262</u>	\$ <u>3,755,952</u>	\$ <u>(1,272,748)</u>	\$ <u>0</u>	\$ <u>74,172,466</u>

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## **STATISTICAL SECTION**

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City of Wooster, Ohio  
 General Revenue by Source and  
 General Expenditures by Function  
 Last Ten Years All Governmental Funds  
 (\$000 omitted)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>Revenues:</b>										
Taxes	\$ 7,514	\$ 7,854	\$ 7,770	\$ 9,071	\$ 10,226	\$ 9,826	\$ 10,693	\$ 11,765	\$ 11,927	\$ 10,941
Intergovernmental	1,279	1,310	1,658	1,839	1,952	1,507	1,607	2,163	3,062	2,837
Charges for service	1,141	1,147	1,187	1,321	1,338	1,365	1,451	1,562	797	770
Special assessments	13	173	29	244	190	158	218	191	241	233
Fines, licenses, permits	241	279	300	328	452	429	510	441	477	477
Interfund services provide	681	701	646	655	644	563	706	750	829	2,529
Interest income	444	333	268	198	524	548	745	826	859	1,297
Miscellaneous	297	452	235	614	302	325	353	597	236	334
<b>Total revenues</b>	<b>11,610</b>	<b>12,249</b>	<b>12,093</b>	<b>14,270</b>	<b>15,628</b>	<b>14,721</b>	<b>16,283</b>	<b>18,295</b>	<b>18,402</b>	<b>19,418</b>
<b>Expenditures:</b>										
Safety services	4,872	5,236	5,464	5,531	5,417	5,510	6,307	6,200	6,786	7,095
Health & social services	92	127	105	92	104	106	111	131	133	136
Leisure services	1,255	1,344	1,367	1,329	1,151	1,094	1,291	1,285	1,416	1,631
Environment & development	599	544	552	465	986	432	478	561	560	689
Utility services	723	731	750	802	833	860	788	893	65	0
Transportation services	1,264	1,292	1,352	1,406	1,064	1,109	996	1,049	1,335	1,941
Administrative services	2,065	1,991	2,057	2,052	2,016	1,990	2,241	2,184	2,314	3,001
Capital expenditures	2,854	1,324	2,943	837	594	1,213	2,724	3,081	2,669	3,396
Debt service:										
Principal	13	6,606	4	2,453	1,652	194	194	342	547	229
Interest	16	141	175	198	181	158	155	171	185	165
<b>Total expenditures</b>	<b>13,753</b>	<b>19,336</b>	<b>14,769</b>	<b>15,165</b>	<b>13,998</b>	<b>12,666</b>	<b>15,285</b>	<b>15,897</b>	<b>16,010</b>	<b>18,283</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(2,143)</b>	<b>(7,087)</b>	<b>(2,676)</b>	<b>(895)</b>	<b>1,630</b>	<b>2,055</b>	<b>998</b>	<b>2,398</b>	<b>2,392</b>	<b>1,135</b>
<b>Other financing sources:</b>	<b>1,901</b>	<b>8,203</b>	<b>500</b>	<b>1,800</b>	<b>589</b>	<b>0</b>	<b>990</b>	<b>13</b>	<b>405</b>	<b>1,199</b>
<b>Excess of revenues &amp; other sources over (under) expenditures &amp; other use</b>	<b>(242)</b>	<b>1,116</b>	<b>(2,176)</b>	<b>905</b>	<b>2,219</b>	<b>2,055</b>	<b>1,988</b>	<b>2,411</b>	<b>2,797</b>	<b>2,334</b>
Beginning fund balances	6,099	5,857	6,973	4,050	4,955	7,174	9,223	11,211	*15,031	17,828
Residual equity transfers	0	0	0	0	0	0	0	0	0	0
<b>Fund balances at year end</b>	<b>\$ 5,857</b>	<b>\$ 6,973</b>	<b>\$ 4,797</b>	<b>\$ 4,955</b>	<b>\$ 7,174</b>	<b>\$ 9,229</b>	<b>\$ 11,211</b>	<b>\$ 13,622</b>	<b>\$ 17,828</b>	<b>\$ 20,162</b>

\* Restatement due to GASB 34 along with Interpretation 6 for Compensated Absences and elimination of the effect of Internal Service Fund Activity.

City of Wooster, Ohio  
 Schedule of Property Tax, Tangible Tax, Special Assessments,  
 Levied/Billed and Collections,  
 and Economic Indicators  
 (\$ 000 omitted)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>PROPERTY TAX LEVY &amp; COLLECTIONS</b>										
Real and public property:										
Net tax levy	\$ 974	\$ 888	\$ 911	\$ 957	\$ 1,149	\$ 1,236	\$ 1,419	\$ 1,547	\$ 1,659	\$ 1,641
Current collections	\$ 947	\$ 860	\$ 882	\$ 949	\$ 1,087	\$ 1,165	\$ 1,398	\$ 1,448	\$ 1,501	\$ 1,594
Percentage of current collection to net	97%	97%	97%	99%	95%	94%	99%	94%	90%	97%
Prior year collectic	\$ 12	\$ 25	\$ 25	\$ 11	\$ 12	\$ 21	\$ 18	\$ 23	\$ 30	\$ 24
Total Collections	\$ 959	\$ 885	\$ 907	\$ 960	\$ 1,099	\$ 1,186	\$ 1,416	\$ 1,471	\$ 1,531	\$ 1,618
Percentage of total collections to net levy	98%	100%	100%	100%	96%	96%	100%	95%	92%	99%
<b>TANGIBLE TAX</b>										
Billed	\$ 349	\$ 303	\$ 314	\$ 311	\$ 363	\$ 425	\$ 474	\$ 480	\$ 520	\$ 518
Collected	\$ 345	\$ 301	\$ 306	\$ 298	\$ 359	\$ 416	\$ 458	\$ 471	\$ 506	\$ 514
Percentage collected	99%	99%	97%	96%	99%	98%	97%	98%	97%	99%
Delinquent	\$ 4	\$ 2	\$ 8	\$ 13	\$ 4	\$ 9	\$ 16	\$ 7	\$ 13	\$ 4
<b>SPECIAL ASSESSMENTS</b>										
Billed	\$ 14	\$ 36	\$ 15	\$ 23	\$ 93	\$ 165	\$ 200	\$ 165	\$ 274	\$ 330
Collected	\$ 13	\$ 34	\$ 14	\$ 19	\$ 92	\$ 162	\$ 197	\$ 156	\$ 253	\$ 329
Percentage collected	93%	94%	93%	83%	99%	98%	99%	95%	92%	100%
Delinquent	\$ 2	\$ 5	\$ 1	\$ 4	\$ 1	\$ 2	\$ 2	\$ 9	\$ 21	\$ 1
<b>COMMUNITY ECONOMIC INDICATORS</b>										
(in millions of dollars)										
Building permits issued	21	34	31	41	55	53	45	36	38	40
Employment (Wayne County)	48,500	49,100	51,700	53,000	55,000	54,800	54,400	55,100	54,800	56,000
Registered Voters:										
November Elections	11,976	13,377	12,963	13,210	13,368	14,222	14,418	15,027	14,074	15,137

Local financial deposit information no longer available due to merger of local financial institutions.

Sources: Wayne County Auditor, Wayne County Board of Elections, Wooster Area Chamber of Commerce, City of Wooster Planning Department, Ohio Bureau of Employment Services

City of Wooster, Ohio  
 Schedule of Assessed Valuation, Estimated True Value and  
 Property Tax Rates - Direct and Overlapping Governments  
 (\$ 000 omitted)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>ASSESSED VALUATION</b>										
Real Property	\$ 219,467	\$ 224,878	\$ 251,813	\$ 257,920	\$ 272,513	\$ 337,862	\$ 336,429	\$ 352,489	\$ 376,452	\$ 383,712
Public Utility Property	12,437	14,410	15,600	16,171	15,515	15,359	15,712	16,077	14,373	15,113
Tangible Personal Property	80,109	82,114	73,954	72,926	87,250	99,645	105,015	114,342	123,488	128,468
<b>Total</b>	<b>\$ 312,013</b>	<b>\$ 321,402</b>	<b>\$ 341,367</b>	<b>\$ 347,017</b>	<b>\$ 375,278</b>	<b>\$ 452,866</b>	<b>\$ 457,156</b>	<b>\$ 482,908</b>	<b>\$ 514,313</b>	<b>\$ 527,293</b>
<b>ESTIMATED TRUE VALUE</b>										
Real Property	\$ 627,049	\$ 642,509	\$ 719,466	\$ 736,914	\$ 778,609	\$ 965,320	\$ 961,225	\$ 1,007,111	\$ 1,075,577	\$ 1,096,320

**PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS (Mills per \$1.00 valuation)**

County levy	7.35	7.45	7.35	8.35	8.35	8.35	8.35	8.35	8.75	8.75
School levy	52.90	52.90	62.15	62.15	62.15	62.15	62.15	59.15	65.20	65.20
Vocational school	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City levy	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Library	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total levy</b>	<b>69.55</b>	<b>69.65</b>	<b>79.80</b>	<b>80.80</b>	<b>80.80</b>	<b>80.80</b>	<b>80.80</b>	<b>77.80</b>	<b>84.25</b>	<b>84.25</b>
Debt service:										
Included in city levy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Included in total levy	0.10	6.90	6.90	6.80	6.80	6.80	6.80	3.80	0.00	0.00

Sources: Wayne County Auditor

City of Wooster, Ohio  
December 31, 2000

Schedule of Legal Debt Margin, Computation of Direct and Overlapping Debt,  
Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita  
(\$ 000 omitted)

	1999	2000
<b>LEGAL DEBT MARGIN</b>		
Overall debt limitation - 10.5% of assessed valuation	\$ 54,003	\$ 55,366
Gross indebtedness	18,831	18,467
Less debt outside limitations	17,148	17,084
Debt within 10.5% limitations	1,683	1,383
Less amount available in debt service funds applicable to debt margin	107	197
Net debt within 10.5% limitation	1,576	1,186
Legal debt margin within 10.5% limitation	\$ 52,427	\$ 54,180
Unvoted debt limitation 5.5% of assessed valuation	\$ 28,287	\$ 29,001
Gross indebtedness	18,831	18,467
Less debt outside limitations:		
Debt within 5.5% limitations	1,683	1,383
Less amount available in debt service funds applicable to debt margin	107	197
Net debt within 5.5% limitation	1,576	1,186
Legal debt margin within 5.5% limitation	\$ 26,711	\$ 27,815

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

	Assessed		Net General Tax Supported Debt (2)	Percent Overlapping	Net Tax Supported Overall Debt	
	Valuation (1)					
City of Wooster	\$ 527,294	\$ 1,383		100.00%	\$ 1,383	
Wooster City Schools	596,466	29,351		88.40%	25,947	
Wayne County	1,784,210	5,862		29.55%	1,732	
Total	\$ 2,907,970	\$ 36,596		\$ 217.95%	\$ 29,062	

**RATIO OF NET BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA**

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Net general bonded debt	\$ 1,800	\$ 3,473	\$ 3,374	\$ 3,026	\$ 1,589	\$ 1,404	\$ 1,241	\$ 1,081	\$ 1,576	\$ 1,383
Assessed value	312,013	321,402	341,362	347,017	375,278	452,866	457,156	482,908	514,313	527,294
Population	22,191	22,440	22,947	23,204	23,465	23,728	23,994	24,264	24,536	24,811
Ratio of net bonded debt to assessed value	0.58%	1.08%	0.99%	0.87%	0.42%	0.31%	0.27%	0.22%	0.31%	0.26%
Net bonded debt per capita (full \$)	\$ 81	\$ 155	\$ 147	\$ 130	\$ 68	\$ 59	\$ 52	\$ 45	\$ 64	\$ 56

Sources (1) Wayne County, Ohio; County Auditor (2) Fiscal Offices of Subdivision

City of Wooster, Ohio  
 Ratio of Annual Debt Service for General Obligation Debt to Total General Expenditures and Revenue Bond Coverage  
 (\$ 000 omitted)

Table 5

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<b>RATIO OF ANNUAL DEBT SERVICE FOR GENERAL OBLIGATION DEBT TO TOTAL GENERAL EXPENDITURES</b>										
Debt Service on general obligation debt										
General Expenditures	\$ 13,753	\$ 19,336	\$ 14,770	\$ 15,165	\$ 13,998	\$ 12,666	\$ 14,990	\$ 15,897	\$ 16,010	\$ 19,891
Ratio	0.21%	34.89%	1.21%	17.48%	13.09%	2.78%	2.33%	3.22%	3.80%	1.16%
<b>REVENUE BOND COVERAGE</b>										
Water:										
Direct Revenue	\$ 2,639	\$ 3,053	\$ 3,356	\$ 3,478	\$ 3,422	\$ 4,887	\$ 5,145	\$ 4,872	\$ 4,353	\$ 4,464
Operating Expense	1,845	1,970	1,969	1,964	1,906	1,822	1,928	2,188	2,296	2,107
Net Available	794	1,083	1,387	1,514	1,516	3,065	3,217	2,684	2,057	2,357
Principal	0	0	150	153	170	193	588	631	666	706
Interest	2	108	107	169	257	551	678	637	581	580
Total debt service	2	108	257	322	427	744	1,266	1,268	1,247	1,286
Coverage	397.00	10.03	5.40	4.70	3.55	4.12	2.54	2.12	1.65	1.83
Water Pollution Control:										
Direct revenue	\$ 3,047	\$ 3,373	\$ 3,933	\$ 3,632	\$ 3,577	\$ 4,189	\$ 4,519	\$ 3,749	\$ 3,928	\$ 4,136
Operating expenses	1,850	2,160	2,210	2,019	1,995	2,063	2,364	2,107	2,167	2,275
Net available	1,197	1,213	1,723	1,613	1,582	2,126	2,155	1,642	1,761	1,861
Principal	274	270	264	255	247	269	259	260	262	253
Interest	185	170	152	138	123	107	93	78	62	49
total debt service	459	440	416	393	370	376	352	338	324	302
Coverage	2.61	2.76	4.14	4.10	4.28	5.65	6.12	4.86	5.44	6.16
Hospital:										
Direct revenue	\$ 26,136	\$ 30,013	\$ 31,973	\$ 32,623	\$ 37,199	\$ 41,559	\$ 45,131	\$ 45,630	\$ 45,350	\$ 51,632
Operating expenses	24,450	26,447	27,083	28,361	30,199	32,153	34,137	35,563	36,515	40,371
Net available	1,686	3,566	4,890	4,262	7,000	9,406	10,994	10,067	8,835	11,261
Principal	200	215	230	240	260	280	300	320	340	365
Interest	335	321	305	287	272	255	236	217	195	173
total debt service	535	536	535	527	532	535	536	537	535	538
Coverage	3.15	6.65	9.14	8.09	13.16	17.58	20.51	18.75	16.51	20.93

City of Wooster, Ohio  
Schedules of Principal Taxpayers,  
Miscellaneous Statistics and Demographic Statistics

Table 6

PRINCIPAL TAXPAYERS REAL ESTATE & PUBLIC UTILITY	TAXABLE VALUATION (\$000 omitted)	MISCELLANEOUS STATISTICS
Ohio Power	\$ 8,998	Date of incorporation 1817
Newell/Rubbermaid	7,676	Form of government Mayor-Council
Wooster Associates	5,181	Area 14.47 square miles
United Telephone	3,964	Miles of streets 116 miles
Gerstenslager	3,839	Number of street lights 1,892
Luk	3,569	Fire protection:
Wooster Brush	3,537	Number of stations 2
Buehlers	3,626	Number of firemen and officers 42
K-Mart	2,035	Police protection:
East Ohio Gas	2,020	Number of stations 1
Total of Above	\$ 44,445	Number of policemen and officer 36
Total Assessed Valuation of City	\$ 527,294	Parking lots 6/119,923 sq ft
		Traffic lights 47

Year	Total Population	Population in Group Quarters	Total Dwelling Units	Occupied Dwelling Households	Persons Per Household	Owner	
						Occupied Housing Units %	Median Family Income
1950	14,005	1,039	4,330	4,218	3.10	59.20%	\$ 3,432
1960	17,046	1,205	5,504	5,284	3.00	61.50%	6,425
1970	18,703	1,627	6,410	6,088	2.80	60.20%	10,880
1980	19,289	1,871	7,626	7,105	2.45	58.10%	21,116
1990	22,191	1,720	8,989	8,568	2.39	57.50%	32,500
2000	24,811	1,967	10,674	10,040	2.28	59.37%	42,674

Sources: U.S. Censuses 1950, 1960, 1970, 1980, 1990, 2000



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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**CITY OF WOOSTER**

**WAYNE COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 24, 2001**