

HAMILTON CITY SCHOOL DISTRICT

Hamilton, Ohio

Audit Reports Required by

Government Auditing Standards

June 30, 2000

This Page is Intentionally Left Blank.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street, 1st Floor
Columbus, Ohio 43215
Telephone 614-466-4514
800-282-0370
Facsimile 614-728-7398

Board of Education
Hamilton City School District
Hamilton, Ohio 45012

We have reviewed the Independent Auditor's Report of the Hamilton City School District, Butler County, prepared by Clark, Schaefer, Hackett & Co., for the audit period July 1, 1999 to June 30, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Hamilton City School District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

March 14, 2001

This Page is Intentionally Left Blank.

HAMILTON CITY SCHOOL DISTRICT

Hamilton, Ohio

Financial Statements

For the Year Ended June 30, 2000

Table of Contents

	<u>Page</u>
Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	1 - 2
Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	3 - 4
Schedule of Federal Financial Assistance	5
Schedule of Findings and Questioned Costs	6 - 7
Schedule of Prior Audit Findings and Questioned Costs	8

Independent Auditors' Report on Compliance and on Internal Control over
Financial Reporting Based on an Audit of Financial Statements Performed
in Accordance with Government Auditing Standards

Board of Education
Hamilton City School District
Miamisburg, Ohio 45343

We have audited the financial statements of the Hamilton City School District (the District) as of and for the year ended June 30, 2000 and have issued our report thereon dated January 5, 2001. We conducted our audit in accordance with generally accepted accounting standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended for the information and use of management, the Board of Education and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Hackett PC.

Middletown, Ohio
January 5, 2001

Independent Auditors' Report on Compliance with Requirements Applicable to
Each Major Program and Internal Control Over Compliance
in Accordance with OMB Circular A-133

Board of Education
Hamilton City School District
Hamilton, Ohio

Compliance

We have audited the compliance of Hamilton City School District (the District) with types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2000. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organization*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the District taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis as required by *U.S. Office of Management and Budget Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of management, the Board of Education and federal awarding agencies and pass-through entities and is not intended to be and should not be used by any one other than these specified parties.

Clark, Schaefer, Hackett PC.

Middletown, Ohio
January 5, 2001

HAMILTON CITY SCHOOL DISTRICT

Schedule of Federal Financial Assistance

For the Year Ended June 30, 2000

<u>Federal Pass Through Grantor Program Title</u>	<u>Federal CFDA#</u>	<u>Federal Receipts</u>	<u>Federal Disbursements</u>
<u>U.S. Department of Agriculture</u>			
<u>Passed Through State Dept. of Education</u>			
School Breakfast Program	10.553	347,198	347,198
In-Kind Commodities (a)	10.550	136,249	163,040
National School Lunch Program	10.555	<u>1,201,396</u>	<u>1,201,396</u>
Total Department of Agriculture		<u>1,684,843</u>	<u>1,711,634</u>
<u>U.S. Department of Labor</u>			
<u>Passed Through State Dept. of Education</u>			
School To Work Program	17.249	<u>2,031</u>	<u>2,376</u>
<u>U.S. Department of Health and Human Services</u>			
<u>Passed Through State Dept. of Education</u>			
Job Readiness 2000	93.558	65,785	65,785
Family Support Act	93.021		
Family Support Act	93.561	<u>-</u>	<u>250</u>
Total Department of Health and Human Services		<u>65,785</u>	<u>66,035</u>
Telecommunications Act Grant		<u>88,354</u>	<u>88,354</u>
High Tech Summer Camp	20.H60	<u>635</u>	<u>2,760</u>
Closing the Skill Gap		<u>10,436</u>	<u>3,325</u>
Community Block Grant	14.218	<u>4,212</u>	<u>34,599</u>
<u>U.S. Department of Education</u>			
<u>Passed Through State Dept. of Education</u>			
Adult and Community Education	84.002	115,635	116,414
Title I of ESEA	84.010	2,399,031	2,712,712
Title VI-B	84.027	655,453	682,989
Title VI-B Preschool	84.173	65,647	65,647
Vocational Education	84.048	233,043	191,795
Drug Free Schools	84.186	122,276	173,472
Eisenhower Grant	84.281	17,359	46,660
Innovative Educ. Program Strategy	84.298	71,899	79,743
Comprehensive School Reform	84.332	62,500	96,726
	84.338	13,137	-
	84.340	268,556	191,865
Goals 2000	84.276	<u>303,375</u>	<u>290,842</u>
Total Department of Education		<u>4,327,911</u>	<u>4,648,865</u>
Total Federal Awards		<u>6,184,207</u>	<u>6,557,948</u>

Schedule prepared using the cash basis method of accounting.

(a) This is an estimated value provided by the District for donated foods.

Schedule of Findings and Questioned Costs

OMB Circular A - 133

Hamilton City School District

June 30, 2000

1. SUMMARY OF AUDITOR'S RESULTS
--

(d)(1)(I)	<i>Type of Financial Statement Opinion</i>	Unqualified
(d)(1)(ii)	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(ii)	<i>Were there any reportable control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(iii)	<i>Was there any reported noncompliance at the financial statement level (GAGAS)?</i>	No
(d)(1)(iv)	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(iv)	<i>Were there any reportable internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(v)	<i>Type of Major Program Compliance Opinion</i>	Unqualified
(d)(1)(vi)	<i>Are there any reportable findings under sec. .510?</i>	No

(d)(1)(vii)	<i>Major Programs</i>	Title I, Title VI-B
(d)(1)(viii)	<i>Dollar Threshold: Type A\B programs?</i>	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	<i>Low Risk Auditee</i>	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

NONE

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

NONE

HAMILTON CITY SCHOOL DISTRICT

Schedule of Prior Findings and Questioned Costs

June 30, 2000

Findings:

None

Questioned Costs:

None

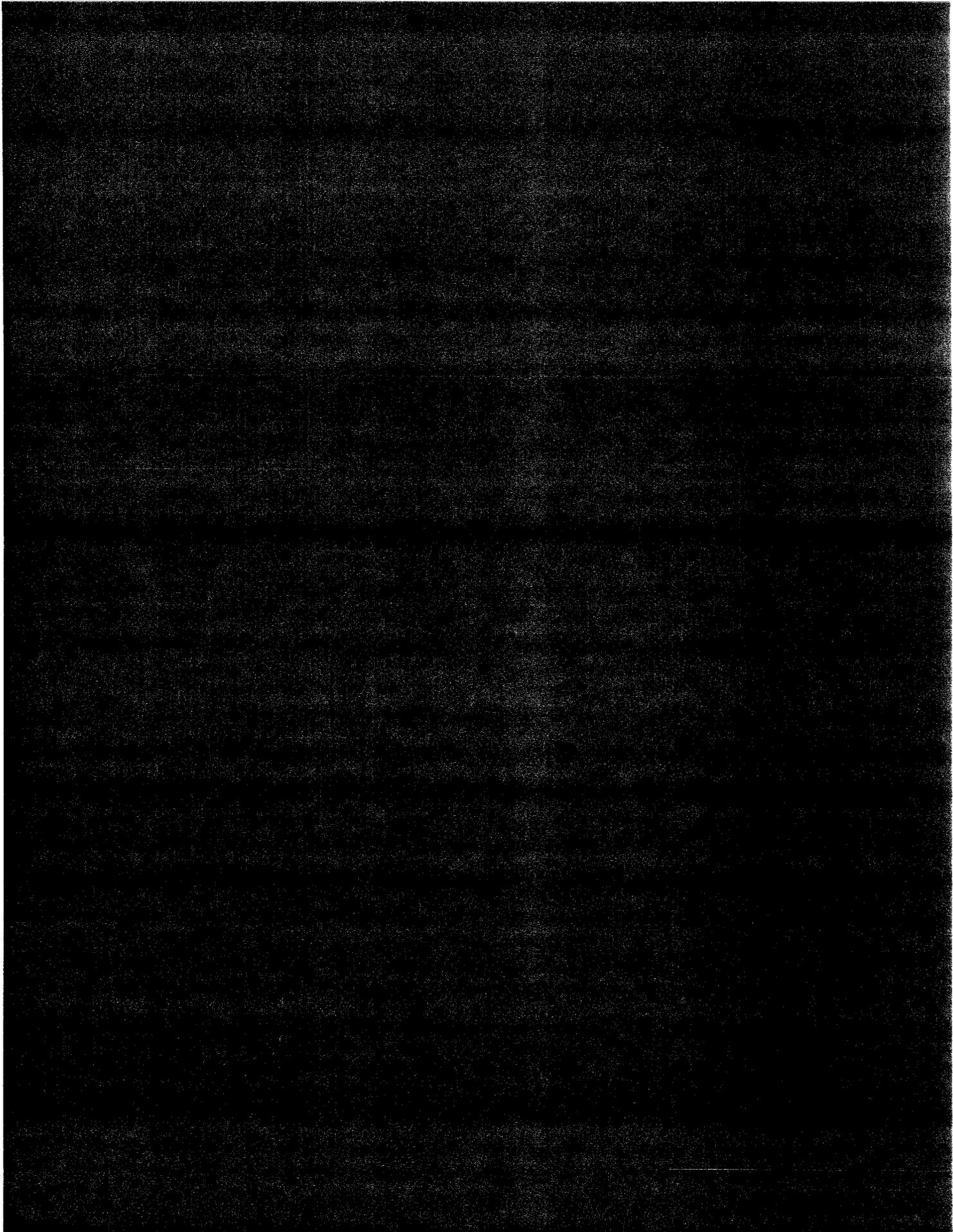
Hamilton

CITY SCHOOL DISTRICT

Hamilton, Ohio

Comprehensive Annual Financial Report

**For the Fiscal Year Ended
June 30, 2000**



COMPREHENSIVE ANNUAL FINANCIAL REPORT

of the

**HAMILTON CITY SCHOOL DISTRICT
HAMILTON, OHIO**

For the Fiscal Year Ended June 30, 2000

BOARD OF EDUCATION

Larry Bowling	President
Marvin F. McCollum	Vice President
Glenn Stitsinger, D.D.S.	Member
George F. Jonson, Esq.	Member
Susan Glynn	Member

SUPERINTENDENT OF SCHOOLS

Janet Baker

**ISSUED BY
TREASURER'S OFFICE**

Robert A. Hancock, CPA
Treasurer

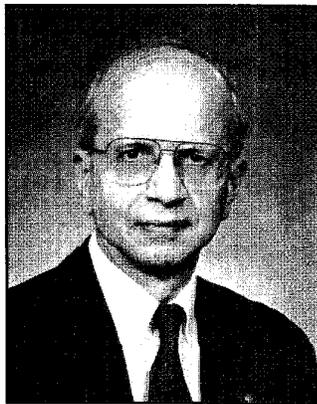
HAMILTON CITY SCHOOL DISTRICT BOARD OF EDUCATION



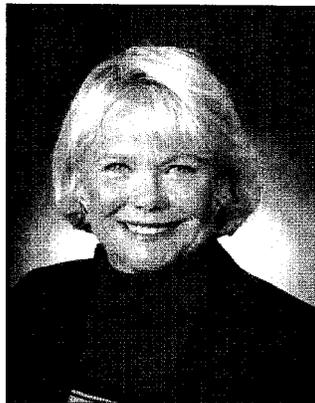
Larry Bowling
President



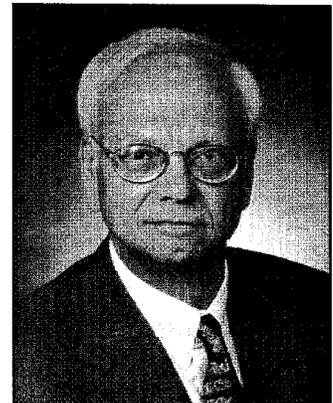
Marvin F. McCollum
Vice President



George Jonson, Esq.
Member



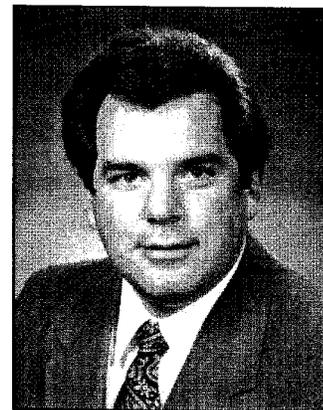
Susan Glynn
Member



Glenn Stitsinger, D.D.S.
Member



Janet Baker
Superintendent

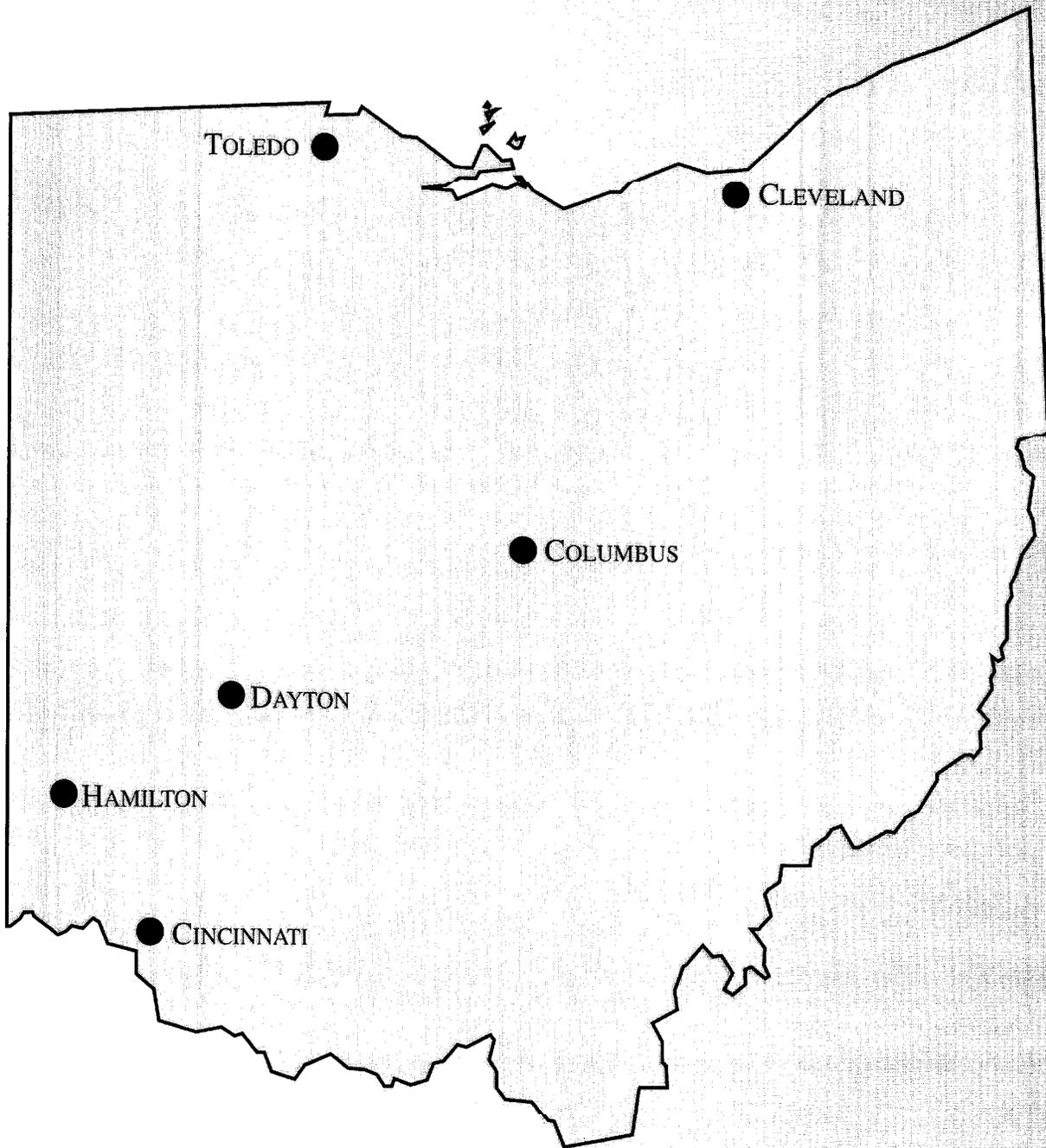


Robert A. Hancock, C.P.A.
Treasurer

Introductory Section

Hamilton

CITY SCHOOL DISTRICT



**Hamilton City School District
Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2000**

Table Of Contents

Title Page	
Board Members	
I. INTRODUCTORY SECTION	
Table of Contents	i
Letter of Transmittal	v
GFOA Certificate of Achievement	xvi
ASBO Certificate of Excellence	xvii
Organizational Chart	xviii
Appointed Officials	xix
Consultants and Advisors	xx
II. FINANCIAL SECTION	
Independent Auditor's Report	1
General Purpose Financial Statements (Combined Statements - Overview):	
Combined Balance Sheet	
All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	
All Governmental Fund Types and Expendable Trust Funds	6
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	
Budget and Actual (Non-GAAP Budgetary Basis)	
All Governmental Fund Types and Expendable Trust Funds	8
Combined Statement of Revenues, Expenses and	
Changes in Retained Earnings/Fund Balances	
All Proprietary Fund Types and Nonexpendable Trust Funds	11
Combined Statement of Cash Flows	
All Proprietary Fund Types and Nonexpendable Trust Funds	12
Combined Statement of Revenues, Expenses and	
Changes in Retained Earnings/Fund Balance	
Budget and Actual (Non-GAAP Budgetary Basis)	
All Proprietary Fund Types and Nonexpendable Trust Funds	14
Notes to the Financial Statements	16



**Hamilton City School District
Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2000**

**Table Of Contents
(Continued)**

Combining and Individual Fund and Account Group Statements and Schedules:

Governmental Funds:

General Fund:

Description of Fund	44
Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis)	45

Special Revenue Funds:

Description of Funds	49
Combining Balance Sheet All Special Revenue Funds	52
Combining Statement of Revenues, Expenditures and Changes in Fund Balances All Special Revenue Funds	56
Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) By Individual Special Revenue Fund	60

Debt Service Fund:

Description of Fund	90
---------------------	----

Capital Project Funds:

Description of Funds	91
Combining Balance Sheet All Capital Project Funds	92
Combining Statement of Revenues, Expenditures and Changes in Fund Balance All Capital Project Funds	94
Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) By Individual Capital Project Fund	96

Proprietary Funds:

Enterprise Funds:

Description of Funds	103
Combining Balance Sheet All Enterprise Funds	104

**Hamilton City School District
Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2000**

**Table Of Contents
(Continued)**

Combining Statement of Revenues, Expenses and Changes in Retained Earnings All Enterprise Funds	105
Combining Statement of Cash Flows All Enterprise Funds	106
Schedule of Revenues, Expenses and Changes in Retained Earnings Budget and Actual (Non-GAAP Budgetary Basis) By Individual Enterprise Fund	107
Internal Service Funds:	
Description of Funds	111
Combining Balance Sheet All Internal Service Funds	112
Combining Statement of Revenues, Expenses and Changes in Retained Earnings All Internal Service Funds	113
Combining Statement of Cash Flows All Internal Service Funds	114
Schedule of Revenues, Expenses and Changes in Retained Earnings/Fund Balance Budget and Actual (Non-GAAP Budgetary Basis) By Individual Internal Service Fund	115
Fiduciary Funds:	
Trust and Agency Funds:	
Description of Funds	117
Combining Balance Sheet All Fiduciary Funds	118
Combining Statement of Changes in Assets and Liabilities Agency Funds	119
Account Groups:	
General Fixed Assets Account Group:	
Description of Account Group	120
Schedule of General Fixed Assets by Source	121
Schedule of General Fixed Assets by Function and Type	122
Schedule of Changes in General Fixed Assets by Function	123

Hamilton

CITY SCHOOL DISTRICT • 533 DAYTON STREET • P.O. BOX 627 • HAMILTON, OHIO 45012

513/887-5000
FAX 513/887-5014

January 5, 2001

To the Citizens and Board of Education of the Hamilton City School District:

The Comprehensive Annual Financial Report (CAFR) of the Hamilton City School District (District) for the fiscal year ended June 30, 2000, is hereby submitted. This report was prepared by the Treasurer's Office, and includes the unqualified opinion of our independent auditors, Clark, Schaefer, Hackett & Co. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. The CAFR conforms to generally accepted accounting principles applicable to governmental entities.

The CAFR is presented in three sections: introductory, financial, and statistical. The Introductory Section includes this transmittal letter, the District's organizational chart and a list of principal officials. The Financial Section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

Copies of this report will be widely distributed throughout the District. A copy will be sent to all school buildings, the Chamber of Commerce, major taxpayers, Lane Public Library, Standard and Poor's financial rating service, banks, the District's business advisory council, and any other interested parties.

The District provides a full range of traditional and non-traditional educational programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; adult and community education offerings; special education programs and community recreation facilities.

In addition to providing these general activities, the District acts as fiscal agent for state funds distributed to parochial schools located within the District boundaries. Therefore, this fiduciary responsibility is included in the reporting entity as a special revenue fund. The parochial schools served are St. Anns, St. Joseph, St. Julie Billiard, St. Peter-in-Chains, Immanuel Lutheran and Stephen T. Badin High School. While these organizations are similar in operations and services provided, each are separate and distinct entities whose financial statements are not included in this report.

The District's Board of Education also serves as the statutory overseer of the Lane Public Library (the Library). As provided by Ohio law, the Board of Education appoints trustees to the Library and approves the Library's annual tax budget. However, the District is not financially accountable for the activities of the Library. Furthermore, the District has only ministerial approval of the Library's tax budget and can not amend the budget. The trustees are charged with the responsibility of managing the Library's overall operations and the Library is a separate entity for financial reporting. Accordingly, the Library's financial position is not included in this report.

ECONOMIC CONDITION AND OUTLOOK

The District services an area of 19.85 square miles. Approximately 98% of the area is in the City of Hamilton. The entire District is located in Butler County, and its boundaries generally correspond with the City of Hamilton, the county seat.

The City of Hamilton is located in southwestern Ohio, midway between Dayton and Cincinnati. It offers an abundant supply of productive resources and proximity to both national and international marketplaces. With nearly two-thirds of the total United States population, income, and manufacturing activity within overnight transportation of the region, Hamilton is considered a prime location for market oriented firms.

The unemployment rate for the city of Hamilton decreased to 3.3% in June 2000, down .40% from 3.7% in June 1999 according to the Ohio Bureau of Employment Services. The nation's unemployment rate was 4.0% for June 2000. The unemployment rate for the state of Ohio in June 2000 was 4.1%. Employment in the state of Ohio was 5,630,000 in June 2000.

Nonagricultural employment increased by 2,000 between June 1999 and June 2000. Employment in service industries increased by 1,700. Hamilton's largest manufacturing industry is paper, International Paper operates two paper mills located downtown. International Paper acquired Champion International during the past fiscal year. International Paper is in the process of selling the assets located in Hamilton that were acquired through this acquisition. The district will continue to monitor the progress of the proposed sale. The second largest industry is services due to the location of the Butler County Administrative Offices located in downtown Hamilton.

A recent sampling of earnings in the Hamilton-Middletown market across industries showed gains in June 2000 over June 1999. The average weekly earnings for manufacturing rose in June 2000 to \$830.81 as compared to \$823.89 in June 1999. In the paper mills industry, average weekly wages were \$915.32 in June 2000 as compared to \$882.26 in June 1999.

THE DISTRICT AND ITS FACILITIES

The District's enrollment has been slightly decreasing over the past several years. This year marks the sixth consecutive year that the District's enrollment has decreased. The District had an enrollment of 9,451 students compared to 9,824 students for the fiscal year that ended June 30, 1999.

The District's facilities include 14 neighborhood elementary schools, 3 junior high schools grades (7-9), 1 comprehensive high school grades (10-12), 1 alternative school, maintenance building, transportation facility, central food service warehouse, central office and several sports fields.

ORGANIZATION OF THE DISTRICT

The Board of Education of the Hamilton City School District (the Board) is a five member body politic and corporate, as defined by Section 3313.02, Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars, and approves the annual appropriation resolution and tax budget.

The Board members represent a cross section of professions found in Hamilton. The Board members on June 30, 2000 were as follows:

Board Member	Service as a Board Member		Profession
	Began	Expires	
Larry Bowling, President	01/01/88	12/31/03	Insurance Agent
Marvin F. McCollum, Vice-President	01/01/98	12/31/01	Teacher
Susan Glynn	01/01/00	12/31/03	Former Teacher
George N. Jonson, Esq.,	01/01/82	12/31/01	Lawyer
Glenn Stitsinger, D.D.S.	01/01/86	12/31/01	Dentist

The Superintendent is the chief executive officer of the District, responsible directly to the Board for all education and support operations. Mrs. Janet Baker was appointed Superintendent on June 16, 1992. Mrs. Baker has been in the education profession for 30 years; 3 years as a teacher, and 27 years in administration. Mrs. Baker has a BS in Education from Miami University and a ME from Eastern Kentucky University, and has taken several semester hours of education beyond a master's degree.

The Treasurer is the chief financial officer of the District, responsible directly to the Board for maintaining all financial records, issuing all payments, maintaining custody of all District funds and assets, and investing idle funds as specified by Ohio Law. Mr. Robert A. Hancock was appointed Treasurer on October 11, 1993. Mr. Hancock, a Certified Public Accountant, has been in the government finance profession for 16 years; 4 years in the government auditing profession, and 12 years as a school district treasurer. Mr. Hancock has a BA with majors in Accounting and Business from Bluffton College.

EMPLOYEE RELATIONS

The District currently has approximately 1,050 full-time and part-time employees. During the 2000 fiscal year the District paid from its General Fund \$35,077,996 in salaries and wages, and \$8,664,096 in fringe benefits such as retirement contributions, workers' compensation, life insurance, health insurance and tuition reimbursement. General Fund cash expenditures totaled \$53,574,359 with salaries and fringe benefits totaling \$43,742,092 or 81.65%.

There are five organizations representing District employees. During 1999, the Board successfully concluded negotiations with all five labor organizations on three year agreements for wages and fringe benefits. Wage agreements reached for the three year period through June 30, 2002 or July 31, 2002, as applicable, included increases of 3.0% per year as well as adjustments to the salary schedule indexes to make our salaries more competitive with neighboring districts.

The District's administrators are represented by the Hamilton City Organization of School Administrators and Supervisors (HCOSAS). District teachers and educational specialists are represented for collective bargaining purposes by the Hamilton Classroom Teachers Association (HCTA). Classified employees are represented by three bargaining units depending on the position held with the District. They are as follows:

- A) Bus drivers are represented by the Ohio Association of Public School Employees Chapter 711 (OAPSE 711).
- B) Clerical staff are represented by the Ohio Association of Public School Employees Chapter 151 (OAPSE 151).
- C) The District's maintenance and food service employees are represented by the American Federation of State Municipal and County Employees (AFSCME 468).

SERVICES PROVIDED

The District provides a wide variety of educational and support services as mandated by the Ohio Revised Code or Board directives. The District's fleet of buses provides transportation services to public and parochial students. Many of the District's students walk to school due to the proximity of neighborhood schools to student population centers.

The food service department serves meals daily at the District's seventeen school lunchrooms. This is accomplished by the District's food service department, which operates a central warehouse for federal commodities and bulk purchase food items.

In addition to transportation and school lunch support services offered children in the District, they also receive guidance, psychological, and health services free of charge. The guidance services are designed to help a student match their natural skills with vocational and/or academic programs to help them achieve their full potential in life. Psychological services offer a wide variety of help to students ranging from early developmentally handicapped identification to drug and behavior counseling. Health services provide limited medical services free of charge to many of Hamilton's youths who otherwise would be unable to have access to these basic needs.

At the center of the District's services are the instructional programs. The District offers regular instructional programs daily to students grades kindergarten through twelve. The District serves students with an interest in specific trades through vocational education. Children who need individual instruction, who are physically or mentally handicapped, or who are academically gifted are also served by the District. These students receive service through the wide array of special education programs offered in the District.

Programs are also offered to adults in the community through the adult education and adult basic education programs. These programs are designed to offer continuing education to non traditional students and to help adults obtain a high school diploma.

Finally, there are several academic and athletic programs which students can participate in to provide a number of enriching experiences. Many lessons and activities provide a lifetime of memories to Hamilton's students.

MAJOR INITIATIVES AND EVENTS - 2000

Gifted Program

The Hamilton City School District expanded its gifted offerings for the 1999-2000 school year. A fourth and fifth grade self-contained class, class housed at Monroe Elementary School, served gifted students on a district wide basis.

A new Ohio law came into effect for identifying gifted students in grades kindergarten through twelve. Students may be identified as gifted in one or more of the following areas: Superior Cognitive Ability (high intelligence), Specific Academic Ability in one or more of the following content areas: mathematics, science, reading, writing, or a combination of these skills, social studies; creative thinking ability; and Visual and performing ability in art, music, dance and/or drama.

Mentor Teachers to Help New Teachers

The Hamilton City Schools initiated a mentoring program for new teachers. Two veteran teachers with over 25 years of experience mentor by offering tips and advice, visiting classrooms and providing support to make the first year successful for new teachers.

State Auditor Applauds Hamilton Schools

Ohio State Auditor Jim Petro listed Hamilton Schools as one of the top six urban school districts in the state for being well run. Hamilton was singled out for keeping employee sick leave to a minimum, having the lowest per pupil expenditures and for the percentage of budget that is dedicated directly to teaching.

State Legislation Passed to Expand District's Bond Issue Money

The Hamilton City School District worked collaboratively with our local legislators to enable the money raised from the community's May 1999 bond issue passage to count toward matching money that the state will give school districts for help to update school facilities. The state has dedicated the funds it will receive from the federal tobacco settlement to improving school facilities. With this legislation, Hamilton City School District can more than double its \$45 million in bond issue funds to improve our school buildings.

Educators Presented School Improvement Review to Ohio's Superintendent of Public Instruction

A group of Hamilton educators were selected to present their School Improvement Review in Columbus to Dr. Susan Zelman, Superintendent of Ohio's Public Education, and members from the federal Department of Education. They were chosen because of the district's innovative Intervention Assistance Team Model. In this model, general and special education teachers work together to support the success of all students.

Ohio Reads Grants

The Hamilton City School District received 10 out of the 14 grants awarded to Butler County school districts. The grants, totaling \$600,000, were initiated by Governor Taft to improve the reading skills of Ohio's kindergarten through fourth grade students in order to help them pass the reading portion of the fourth grade proficiency test. Volunteers from the community work with the students on a weekly basis.

STARS Volunteer Named Ohio's Volunteer of the Year

Margestine Smiley has been a STARS (Seniors Teaching and Reaching Students) for two years at Jefferson Elementary School. She was named as Ohio's STARS Volunteer of the Year 2000 for her dedication and commitment to the children at Jefferson Elementary.

Bond Issue Projects

The first bond issue project was started in February 1999 at Wilson Junior High School. Four science classrooms, a library/media center and an elevator are being added.

Thanks to the generosity of the Carruthers family a fine arts wing will also be added which will include music rooms, practice rooms and storage rooms for instruments.

MAJOR INITIATIVES FOR THE FUTURE

Bond Issue and Facilities Improvements

The district is committed to keeping its promise to improve the school facilities for our students and community. The city is undergoing a revitalization and the Hamilton City School District will be able to add to the city's resurgence. By working with the Ohio School Facilities Commission, the district can improve its aging facilities for future generations to come.

Ohio Reads Grants

The state grants the district received will continue into the 2000-2001 school year. The purpose of these grants is to help improve reading skills for students. The Hamilton City School District has made reading its district priority for several years.

District and Continuous Improvement Plan

The district and individual schools continue to create strategies to make incremental progress. By working on all aspects of the Continuous Improvement Plans such as attendance, dropout rate, graduation rate and test scores, the district is committed to improving its rating on the state report card.

DEPARTMENTAL FOCUS

Superintendent Janet Baker named Ohio's Superintendent of the Year 2000

Hamilton City School District's Superintendent, Janet Baker, was named Ohio's Superintendent of the year 2000 for her professionalism, leadership for learning, communication skills and her community involvement. Baker, a lifetime resident of Hamilton, is a 30 year veteran of education.

Baker started her career at George Washington Junior High School in 1971. She became the district's first female principal of a junior high school when she became principal at George Washington in 1977. She became Hamilton's and Butler County's first female superintendent in 1992. She also served as an elementary principal, director of elementary education and assistant superintendent of human resources.

Under her leadership, the district has been able to bring in millions of dollars through grants. She led the charge to get Champion International to bring its Champion Middle School Partnership to Hamilton, one of only five such partnerships in the nation. This partnership works with middle school teachers to help them better understand and work with the middle school student. The district was able to pass the first bond issue in 43 years under her direction.

Baker credits her accomplishments to the talent, hard work and access of an outstanding staff, students who want to learn and to the community priority of education.

FINANCIAL INFORMATION

The District's accounting system is organized on a "fund" basis. Each fund and account group is a distinct, self-balancing accounting entity. Records for general governmental operations are maintained on a cash basis system of accounting as prescribed by the Auditor of State. Cash basis accounting differs from generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). GAAP, as more fully described in the notes to the financial statements, provides for a modified accrual basis of accounting for the general fund, special revenue funds, debt service fund, capital project funds, expendable trust fund and for full accrual basis of accounting for all other funds. The Board approved a conversion to GAAP for financial reporting beginning with the 1990 fiscal year.

Internal Controls

Management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse. These controls also ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived from its implementation; and (2) the valuation of cost and benefits requires estimates and judgments by management.

Single Audit Act

As a recipient of federal and state financial assistance, the District is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the District.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2000 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgetary Controls

The District maintains its accounts, appropriations and other financial records in accordance with the procedures established and prescribed by the Auditor of State. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution approved by the Board of Education. Activities of all funds are included in the annual appropriation resolution. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and object of expenditure within an individual fund. The District also maintains an encumbrance accounting system to assist in budgetary control. Unencumbered appropriations lapse at year-end. Encumbered amounts at year-end are carried forward to succeeding years and not re-appropriated. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

In order to comply with Ohio budgetary law, the School District Amends the appropriations during the last week of the fiscal year. Since little or no financial transactions are completed after this amendment, the budget versus actual variance is typically insignificant. Amendments are properly approved in accordance with Ohio law.

General Governmental Functions

The General Fund is the general operating fund of the District, used to account for all revenues and expenditures not required to be accounted for in another fund.

The following schedule presents a summary of the General Fund revenues for the fiscal year ended June 30, 2000 with increases (decreases) from the fiscal year ended June 30, 1999:

Revenues	FY-2000 Amount	Percent of Total	Increase/ Decrease From FY-99	Percent of Increase (Decrease)
Taxes	\$16,179,279	30.81%	\$(5,545,884)	(34.28)%
Tuition	669,155	1.26	54,055	8.79
Earnings on Investments	712,062	1.34	261,989	58.21
Other Local Revenues	264,107	.00	(196,296)	(74.32)
Intergovernmental	35,146,030	66.59	2,691,226	8.29
Total	\$52,970,633	100.00%	\$(2,734,910)	5.17%

The decrease in tax revenue was caused primarily by tax bills that were distributed in June 1999 instead of July 1999. In turn many taxpayers paid their tax bill which resulted in higher than normal revenue recognition in FY-99. We are now returning to normal levels of tax revenue recognition in FY-2000.

Earnings on investments were up from FY-99 due to higher investable balances and higher interest rates as compared to the prior year.

Other local revenues decreased by 74.32% due to a lump sum receipt of \$300,000 that was received in FY-99.

The following schedule presents a summary of General Fund expenditures for the fiscal year ended June 30, 2000 with increases (decreases) from the fiscal year ended June 30, 1999:

EXPENDITURES	FY-2000 AMOUNT	PERCENT OF TOTAL	INCREASE (DECREASE) FROM 1999	PERCENT OF INCREASE (DECREASE)
Instruction	\$31,871,491	60.59%	\$1,558,276	5.14%
Pupil Support	3,846,757	7.34	552,410	16.77
Instructional Staff	2,057,455	3.92	287,139	16.22
Board of Education	127,592	.24	(22,262)	(17.45)
Administration	3,599,668	6.86	172,768	5.04
Fiscal	894,605	1.71	16,580	1.89
Business	435,214	.83	(7,577)	(1.71)
Operations & Maintenance	5,782,658	11.03	479,206	9.04
Pupil Transportation	1,732,379	3.30	(192,360)	(11.10)
Central Office	569,989	1.09	(295,296)	(51.81)
Non-instructional Services	11,182	0.02	(32,066)	(286.76)
Extracurricular	567,312	1.08	7,412	1.32
Capital Outlay	774,209	1.48	(639,736)	(82.63)
Debt Service	167,924	0.51	43,982	35.49
Total	\$52,438,435	100.00	\$1,928,476	3.82%

General Fund expenditures increased by 3.82% in FY-2000 as compared to FY-1999. Overall, this increase is slightly less than the usual increase experienced each year.

The greatest dollar increase was in the area of Instruction. The main cost associated with instruction are the salaries and fringe benefits of teachers providing direct instruction services to students. Increased funding from the State of Ohio put the District in a financial position that allowed for needed improvements to the salary schedule.

Pupil Support accounts for those services that the district provides to assist the student in the learning process. This category increased by \$552,410 due to continued changes in Disadvantaged Pupil Impact Aid Funding, which forced more support to be paid from the General Fund in FY-00.

Instructional Staff increased \$287,139 due to increased staffing and salary schedule increases which reflects the districts effort to continually make improvements to the instructional quality.

The decrease in Board of Education expenditures is attributable to a reduction in legal fees since negotiations were completed in FY-99. It should be noted that elected members of the Hamilton City School Board have chosen to serve without compensation.

The increase in administrative costs was caused primarily by salary increases.

Operations and Maintenance costs were impacted by salary and fringe benefits cost increases along with an increase in the cost of supplies.

Pupil Transportation costs decreased by \$192,360 primarily due to new buses being purchased in FY-99, and none in FY-2000. This decrease occurred despite rapidly increasing fuel costs.

Central office expenditures were down \$295,296 mainly due to new equipment purchases in FY-99 that did not reoccur in FY-2000.

Non-Instructional Services were lower due to expenditures in FY-99 of converting a vocational machine shop into classrooms which, did not reoccur in FY-2000.

Capital Outlay expenditures decreased by \$649,736 mainly due to a delay in expenditures while we were awaiting the approval of legislation that makes our capital expenditures qualify for state matching dollars.

Debt Service payments were \$43,982 higher than FY-99 which reflects our first full year of payments on the new copier lease. Please note that the front end of leases contain higher amounts of interest in real dollars.

General Fund Balance

The General Fund balance increased by \$971,528 from fiscal year 1999. The General Fund total accumulated balance at June 30, 2000 of \$3,639,756 (GAAP basis) reflects the accumulated excess of revenue and other financing sources over expenditures and other financing uses that the District has experienced over the last several years.

The District is continually monitoring and evaluating the financial situation including various methods to reduce the deficit.

Special Revenue Funds

Special Revenue Funds account for certain revenue sources, primarily program grants and entitlements, restricted by law or other formal actions to expend for a specific purpose. For the fiscal year ended June 30, 2000, Special Revenue Funds had combined revenues of \$9,993,412 and expenditures of \$10,398,173. The overall fund balance for special revenue funds decreased by 55.24% to \$695,250.

Capital Projects Funds

Combined capital projects revenue was \$3,516,834 while combined expenditures were \$2,563,440 in FY-00.

Trust and Agency Funds

Expendable and Nonexpendable Trust Funds of the District represent several scholarships and awards for students and, also, grants to help needy children purchase necessities (glasses, coats, shoes, medicines, etc.).

Agency funds are used to account for the Student Activity Fund. The Student Activity Fund represents a large variety of student groups from the high school and junior high schools.

Enterprise Funds

Enterprise funds are used to account for operations which are similar to activities found in the private sector. The District tracks the profit or loss of these operations. The enterprise operations had total net loss in fiscal 2000 of \$(43,902). This is an increase of \$40,225 in net loss from fiscal 1999.

Internal Service Funds

Internal service funds are used to account for the financing of services by one department to another department on a cost reimbursement basis. The internal service funds generated a net income of \$2,013 during fiscal 2000 as compared to fiscal 1999 which had a net income of \$5,131.

General Fixed Assets

The General Fixed Assets of the District are used to carry on the main educational and support functions of the District and are not financial resources available for expenditure. The total general fixed assets at June 30, 2000 were \$45,918,204. This is an increase of \$3,388,079 due to SchoolNet Plus computer purchases, school bus purchases and expenditures from our construction fund. These assets were accounted for at historical cost. Depreciation is not recognized on general fixed assets. For insurance purposes it has been actuarially estimated that the "replacement cost" of these general fixed assets would be in excess of \$129,000,000.

Debt Administration

As of June 30, 2000 the District had \$45,000,000 in general obligation bonds and \$2,040,000 in energy conservation notes outstanding. The community approved a 4.4 mill 23 year tax levy on May 4, 1999 for the purpose of building renovations and additions. This levy approval generated \$45,000,000 in revenue for these improvements and additions.

The overall direct debt limitation for the District is \$69,788,169. This represents 9% of the assessed valuation of the District. A separate debt limitation is calculated for energy conservation measures. This limitation is 0.9% of the assessed valuation of the District, or \$6,978,817. The District is well within its limitations on all types of debt issues currently outstanding. Details in arriving at the District's debt limitations can be found on page 130 of the Statistical Section.

Risk Management

The District continues to protect its assets through a comprehensive insurance program. For the year, insurance coverage for property, liability, and vehicles was provided by commercial insurance carriers.

The District also provides health and life insurance to all eligible employees. Health insurance, including medical, dental, and vision coverage, is currently provided on a self-insurance basis. The coverage is administered by CoreSource which provides claims review and processing services. Life insurance coverage is provided by a commercial insurance carrier.

Cash Management

The District has an aggressive cash management program expediting the receipt of revenues and prudently investing available cash. Funds are invested in certificates of deposit, the Ohio State Treasurer's Investment Pool (STAR Ohio), or in United States Government securities. Total interest earned during fiscal 2000 was \$3,082,657, an increase of \$3,279,500 from fiscal 1999. This increase was caused by higher investable balances primarily due to the issuance of \$45,000,000 in bonded debt that has been invested based upon an anticipated draw schedule for construction payments.

The District's investment policy is to minimize credit and market risk while maintaining a competitive yield on its portfolio. All investments are spread among available investment options to insure maximum interest rates. Deposits were either insured by federal depository insurance or collateralized. All collateral on deposits met minimum state requirements. Investments held by the District during the year and at June 30, 2000 are classified in the categories of lowest to middle credit risk as defined by the Governmental Accounting Standards Board (see Note 5 in the Notes to the Financial Statements for further explanation of risk categories).

OTHER INFORMATION

Awards:

GFOA Certificate of Achievement

The Governmental Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting (Certificate of Achievement) to the District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting and is the ninth consecutive year the District has received this award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

ASBO Certificate of Excellence

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence on Financial Reporting for the fiscal year ended June 30, 1999 to the District. This is the ninth consecutive year the District has received this award. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999 substantially conforms to the principles and standards financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. Management believes the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000, which will be submitted to ASBO for review, will again conform to ASBO's principles and standards as well.

Independent Audit

State statutes require an annual audit by independent accountants or the State Auditor's Office. Clark, Schaefer, Hackett & Co. conducted the District's 2000 fiscal year audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984 and related OMB Circular A-133. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

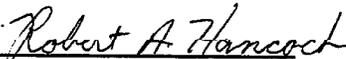
Acknowledgments

The preparation and publication of this report on a timely basis could not have been possible without the cooperation of the entire Treasurer's Department. A special note of appreciation is extended to the District's Accountant, James Clark, for his individual efforts in preparing this report.

And finally, this report would not have been possible without the support and interest of the Board. Without their leadership and commitment to excellence this report would not be possible.

Sincerely,


Janet Baker
Superintendent


Robert A. Hancock, CPA
Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Hamilton City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

HAMILTON CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

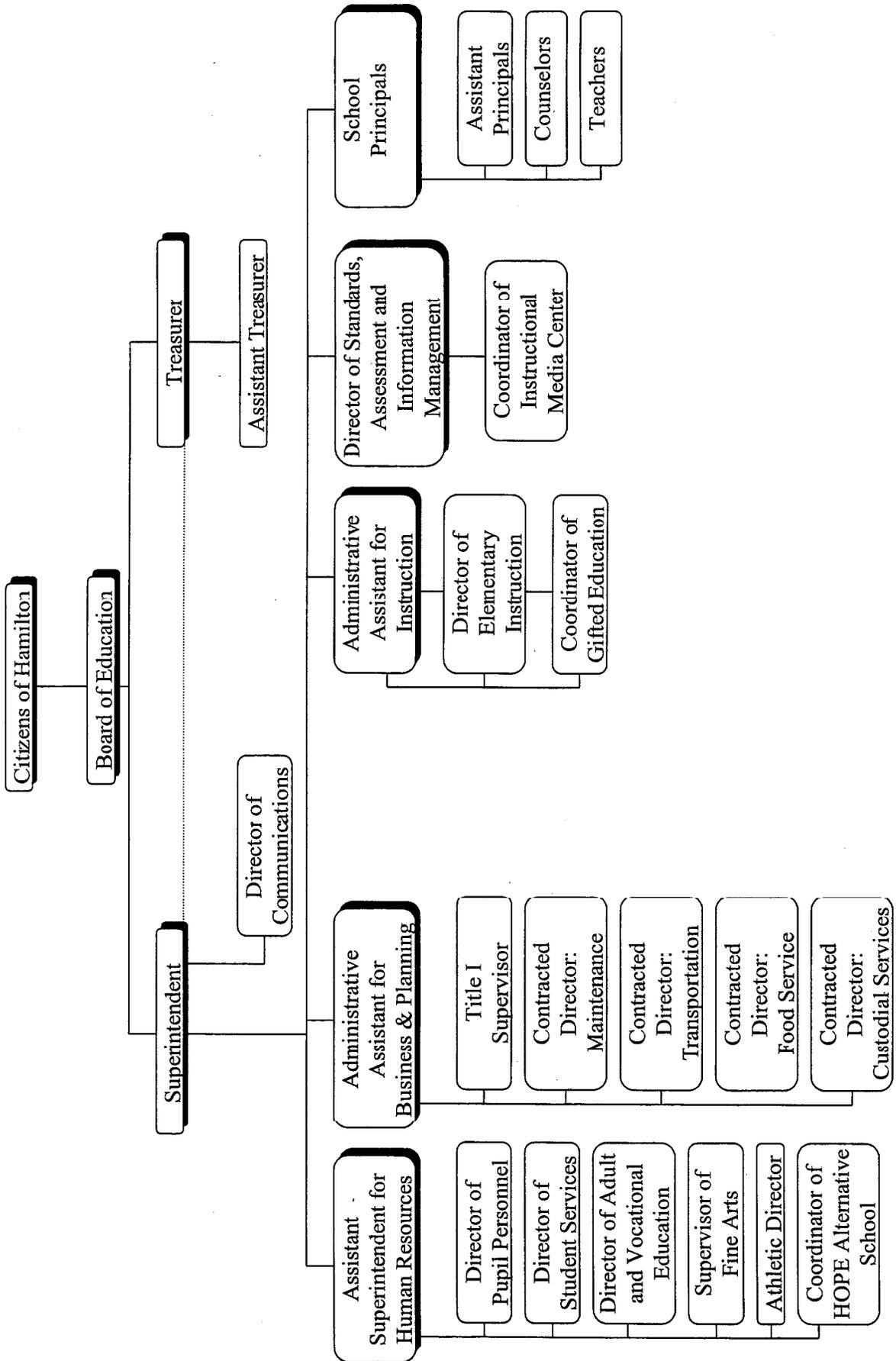
For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Sam Alving
President

Don T. Jorgensen
Executive Director

Hamilton City School District Organizational Chart



Financial Section

Local STARS Volunteer Names Ohio's Volunteer of the Year

The Hamilton City School District has participated in the state's STARS (Seniors Teaching And Reaching Students) Program for two years.

The goals of the program are to increase volunteer opportunities for older adults to be involved in the education of our youth, to improve students' academic performance and to increase family involvement in our schools.



We salute Margestine Smiley, Ohio's STARS Volunteer of the Year for 2000. Smiley is joined by Gladine Parrish, left, STARS Coordinator for Harrison Elementary School, and Nina Millor, right, STARS Coordinator for Jefferson Elementary School.

Hamilton
CITY SCHOOL DISTRICT

**Hamilton City School District
Appointed Officials
As of June 30, 2000**

<u>Official</u>	<u>Title</u>
Mrs. Janet Baker	Superintendent
Mrs. Joni Copas	Director of Communications
Mr. Robert A. Hancock	Treasurer
Mr. Lawrence E. Loos	Assistant Treasurer
Mr. Gene Hutzelman	Assistant Superintendent for Human Resources
Mr. William Valerius	Director of Pupil Personnel
Mr. Ronald Ellis	Director of Student Services
Mr. Paul Burkhardt	Director of Adult and Vocational Education
Mr. Clinton Bean	Supervisor of Fine Arts
Mr. Larry Wood	Athletic Director
Dr. David Isaacs	Coordinator of HOPE Alternative School
Dr. Everett Mann	Administrative Director of Business Affairs and State and Federal Programs
Mrs. Joyce Schueler	Title I Supervisor
Mr. Jerry Dolph	Director of Maintenance
Mrs. Beverly Martin	Director of Transportation
Mrs. Linda Vaupel	Director of Food Service
Mr. Mike Burns	Director of Custodial Services
Mr. Barbara Fuerbacher	Director of Curriculum and Instructional Services
Mrs. Carla Southers	Coordinator of Instructional Media Center
Mrs. Carol Robinson	Coordinator of Gifted Education

**Hamilton City School District
Consultants and Advisors
As of June 30, 2000**

Architect

Steed-Hammond-Paul
82 Williams Avenue
Hamilton, Ohio 45011

Bond Council

Peck, Shaffer, & Williams
425 Walnut Street
Cincinnati, Ohio 45202

Independent Auditor

Clark, Schaefer, Hackett, & Co.
160 N. Briel Blvd
Middletown, Ohio 45042

Investment Counselor

Seasongood & Mayer
414 Walnut Street
Cincinnati, Ohio 45202

Legal Council

Ennis, Roberts, & Fischer
Attorneys at Law
121 West Ninth Street
Cincinnati, Ohio 45202

Scheper & McGowan
2 South Third Street
Hamilton, Ohio 45011

Official Depositories

Fifth Third Bank
200 North Brookwood Avenue
Hamilton, Ohio 45013

First National Bank of Southwestern Ohio
High and Third Streets
Hamilton, Ohio 45011

KeyBank, N.A.
Second and High Streets
Hamilton, Ohio 45011

Star Bank, N.A. Butler County
High and Journal Square
Hamilton, Ohio 45011

State Treasury Asset Reserve of Ohio
1228 Euclid Avenue
Cleveland, Ohio 44115

Health Insurance-3rd Party Administrator

CoreSource
222 Huber Village Road
Westerville, Ohio 43086

Independent Auditors' Report

Board of Education
Hamilton City School District
Hamilton, Ohio 45012

We have audited the accompanying general purpose financial statements of the Hamilton City School District, Butler County, Ohio (the District) as of and for the year ended June 30, 2000 as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Hamilton City School District, Butler County, Ohio as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 5, 2001 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

Clark, Schaefer, Hackett & Co.

CLARK, SCHAEFER, HACKETT & CO

January 5, 2001

General Purpose
Financial Statements

**Hamilton City School District
 Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 2000**

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
ASSETS AND OTHER DEBITS :				
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,517,495	\$ 2,631,224	\$ 75,000	\$ 5,462,337
Cash and cash equivalents - restricted	519,052	-	-	10,030
Cash and cash equivalents with fiscal agents	-	-	-	-
Investments	4,684,587	-	-	40,043,559
Receivables (net of allowances for uncollectibles)				
Taxes	20,666,035	-	4,019,965	-
Taxes - delinquent	52,333	-	-	-
Accounts	4,440	10,092	-	-
Accrued interest	85,591	-	-	611,620
Intergovernmental	1,395,552	66,802	-	-
Interfund loan receivable	477,085	-	-	1,050,386
Due from other funds	317,640	116	-	-
Prepayments	26,822	71	-	-
Materials and supplies inventory	-	-	-	-
Land and land improvements	-	-	-	-
Buildings and building improvements	-	-	-	-
Furniture, equipment, and vehicles	-	-	-	-
Construction in progress	-	-	-	-
Accumulated depreciation	-	-	-	-
Other debits:				
Amount to be provided for retirement of general long-term obligations	-	-	-	-
Total assets and other debits	<u>\$ 30,746,632</u>	<u>\$ 2,708,305</u>	<u>\$ 4,094,965</u>	<u>\$ 47,177,932</u>
LIABILITIES:				
Accounts payable	\$ 247,559	\$ 148,755	\$ -	\$ 712,727
Accrued wages and benefits	6,850,664	1,137,422	-	-
Compensated absences payable	45,083	-	-	-
Interfund loans payable	-	426,894	1,050,386	45,391
Due to other governments	135,798	36,937	-	-
Due to other funds	54,434	263,047	-	-
Due to students	-	-	-	-
Deferred revenue	19,773,338	-	3,645,210	-
Accrued interest payable	-	-	-	-
General obligation notes payable	-	-	-	-
General obligation bonds payable	-	-	-	-
Bond anticipation notes payable	-	-	-	-
Obligation under capital leases	-	-	-	-
Total liabilities	<u>27,106,876</u>	<u>2,013,055</u>	<u>4,695,596</u>	<u>758,118</u>
EQUITY AND OTHER CREDITS:				
Contributed capital	-	-	-	-
Investment in general fixed assets	-	-	-	-
Retained earnings: unreserved	-	-	-	-
Fund balance:				
Reserved for encumbrances	1,384,106	912,322	-	6,815,800
Reserved for prepayments	26,822	71	-	-
Reserved for budget stabilization	519,052	-	-	-
Reserved for tax advances	2,152,153	-	374,755	-
Unreserved, undesignated	(442,377)	(217,143)	(975,386)	39,603,981
Total equity and other credits	<u>3,639,756</u>	<u>695,250</u>	<u>(600,631)</u>	<u>46,419,814</u>
Total liabilities, equity and other credits	<u>\$ 30,746,632</u>	<u>\$ 2,708,305</u>	<u>\$ 4,094,965</u>	<u>\$ 47,177,932</u>

The notes to the financial statements are an integral part of this statement.

Proprietary Fund Types		Fiduciary Fund Types		Account Groups		Totals 2000	Totals 1999
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Obligations	(Memorandum Only)	(Memorandum Only)	
\$ 79,644	\$ 34,927	\$ 181,997	\$ -	\$ -	\$ 10,982,624	\$ 51,949,580	
-	-	-	-	-	529,082	519,052	
-	-	500	-	-	500	500	
-	-	-	-	-	44,728,146	-	
-	-	-	-	-	24,686,000	18,288,000	
-	-	-	-	-	52,333	250,401	
1,562	25	-	-	-	16,119	6,968	
-	-	-	-	-	697,211	1,503	
2,701	-	-	-	-	1,465,055	1,272,853	
-	-	-	-	-	1,527,471	184,447	
-	-	-	-	-	317,756	296,855	
-	-	-	-	-	26,893	25,162	
49,716	-	-	-	-	49,716	74,345	
-	-	-	1,448,899	-	1,448,899	1,152,689	
-	-	-	28,146,429	-	28,146,429	26,848,571	
589,477	-	-	15,855,219	-	16,444,696	15,114,705	
-	-	-	467,657	-	467,657	-	
(482,352)	-	-	-	-	(482,352)	(463,877)	
-	-	-	-	53,914,245	53,914,245	53,424,153	
<u>\$ 240,748</u>	<u>\$ 34,952</u>	<u>\$ 182,497</u>	<u>\$ 45,918,204</u>	<u>\$ 53,914,245</u>	<u>\$ 185,018,480</u>	<u>\$ 168,945,907</u>	
\$ 13,451	\$ 350	\$ 362	\$ -	\$ -	1,123,204	\$ 399,196	
36,021	9,624	-	-	428,168	8,461,899	7,253,524	
5,706	-	-	-	5,513,066	5,563,855	4,978,912	
4,800	-	-	-	-	1,527,471	184,447	
30,695	-	-	-	-	203,430	599,364	
275	-	-	-	-	317,756	296,855	
-	-	43,302	-	-	43,302	34,549	
26,610	-	-	-	-	23,445,158	14,983,553	
-	-	-	-	-	-	13,957	
-	-	-	-	2,040,000	2,040,000	2,560,000	
-	-	-	-	45,000,000	45,000,000	4,500,000	
-	-	-	-	-	-	40,500,000	
-	-	-	-	933,011	933,011	554,838	
<u>117,558</u>	<u>9,974</u>	<u>43,664</u>	<u>-</u>	<u>53,914,245</u>	<u>88,659,086</u>	<u>76,859,195</u>	
87,514	-	-	-	-	87,514	87,514	
-	-	-	45,918,204	-	45,918,204	42,530,125	
35,676	24,978	-	-	-	60,654	102,974	
-	-	3,223	-	-	9,115,484	2,347,937	
-	-	-	-	-	26,893	25,162	
-	-	-	-	-	519,052	519,052	
-	-	-	-	-	2,526,908	4,618,239	
-	-	135,610	-	-	38,104,685	41,855,709	
<u>123,190</u>	<u>24,978</u>	<u>138,833</u>	<u>45,918,204</u>	<u>-</u>	<u>96,359,394</u>	<u>92,086,712</u>	
<u>\$ 240,748</u>	<u>\$ 34,952</u>	<u>\$ 182,497</u>	<u>\$ 45,918,204</u>	<u>\$ 53,914,245</u>	<u>\$ 185,018,480</u>	<u>\$ 168,945,907</u>	

**Hamilton City School District
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balance
 All Governmental Fund Types and Expendable Trust Funds
 For the Fiscal Year Ended June 30, 2000**

	Governmental Fund Types			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Revenues:				
Taxes	\$16,179,279	\$ -	\$ 2,402,763	\$ -
Tuition	669,155	3,669	-	-
Earnings on investments	712,062	35,670	-	3,064,584
Other local revenues	264,107	872,426	64,224	75,400
Intergovernmental	<u>35,146,030</u>	<u>9,081,647</u>	<u>184,606</u>	<u>376,850</u>
Total revenue	<u>52,970,633</u>	<u>9,993,412</u>	<u>2,651,593</u>	<u>3,516,834</u>
Expenditures:				
Current:				
Instruction:				
Regular	24,082,820	1,998,892	-	268,496
Special	5,523,041	3,361,360	-	-
Vocational	1,690,872	632,332	-	-
Adult/continuing	-	288,523	-	-
Other	574,758	-	-	-
Support services:				
Pupil	3,846,757	1,148,812	-	-
Instructional staff	2,057,455	1,259,794	-	34,317
Board of education	127,592	-	15,430	-
Administration	3,599,668	110,847	-	-
Fiscal	894,605	-	21,857	-
Business	435,214	88,354	-	-
Operations and maintenance	5,782,658	89,400	-	1,741
Pupil transportation	1,732,379	-	-	-
Central	569,989	70,560	-	138,989
Non-instructional services	11,182	1,059,114	-	-
Extracurricular activities	567,312	284,028	-	-
Capital outlay	774,209	6,157	-	2,119,897
Intergovernmental	-	-	-	-
Debt service:				
Principal retirement	120,927	-	41,020,000	-
Interest and fiscal charges	46,997	-	2,695,233	-
Total expenditures	<u>52,438,435</u>	<u>10,398,173</u>	<u>43,752,520</u>	<u>2,563,440</u>
Excess (deficiency) of revenues over (under) expenditures	<u>532,198</u>	<u>(404,761)</u>	<u>(41,100,927)</u>	<u>953,394</u>
Other financing sources (uses):				
Operating transfers in	-	20,700	-	-
Operating transfers (out)	(60,700)	-	-	-
Proceeds from sale of fixed assets	30	-	-	-
Proceeds from capital leases	500,000	-	-	-
Proceeds from sale of long term bonds	-	-	40,500,000	-
Proceeds from bond anticipation notes	-	-	-	-
Total other financing sources (uses)	<u>439,330</u>	<u>20,700</u>	<u>40,500,000</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING sources over (under) expenditures and other uses	971,528	(384,061)	(600,927)	953,394
Fund balance July 1, 1999	<u>2,668,228</u>	<u>1,079,311</u>	<u>296</u>	<u>45,466,420</u>
Fund balance June 30, 2000	<u>\$ 3,639,756</u>	<u>\$ 695,250</u>	<u>\$ (600,631)</u>	<u>\$46,419,814</u>

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Types	Totals 2000	Totals 1999
Expendable Trust	(Memorandum Only)	(Memorandum Only)
\$ -	\$18,582,042	\$21,725,163
-	672,824	636,267
5,259	3,817,575	537,411
33,964	1,310,121	1,358,187
-	44,789,133	42,700,295
<u>39,223</u>	<u>69,171,695</u>	<u>66,957,323</u>
8,300	26,358,508	25,956,747
498	8,884,899	7,483,361
-	2,323,204	2,163,663
-	288,523	194,353
-	574,758	850,320
-	4,995,569	4,197,371
2,706	3,354,272	2,674,575
-	143,022	149,854
-	3,710,515	3,543,939
-	916,462	878,025
-	523,568	511,400
-	5,873,799	5,365,569
-	1,732,379	1,924,739
-	779,538	961,705
43,980	1,114,276	1,007,985
-	851,340	799,305
-	2,900,263	2,297,111
-	-	8,396
-	41,140,927	824,544
-	2,742,230	236,244
<u>55,484</u>	<u>109,208,052</u>	<u>62,029,206</u>
<u>(16,261)</u>	<u>(40,036,337)</u>	<u>4,928,117</u>
-	20,700	800,223
-	(60,700)	(800,223)
-	30	65,918
-	500,000	659,383
-	40,500,000	4,513,957
-	-	40,500,000
<u>-</u>	<u>40,960,030</u>	<u>45,739,258</u>
(16,261)	923,673	50,667,375
<u>100,705</u>	<u>49,314,960</u>	<u>(1,352,415)</u>
<u>\$ 84,444</u>	<u>\$50,238,633</u>	<u>\$49,314,960</u>

Hamilton City School District
Combined Statement of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
All Governmental Fund Types and Expendable Trust Funds
For the Fiscal Year Ended June 30, 2000

	General Fund		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Taxes	\$ 18,645,365	\$ 18,645,365	\$ -
Tuition	658,837	663,356	4,519
Earnings on investments	640,504	638,960	(1,544)
Other local revenue	264,485	264,658	173
Intergovernmental	<u>35,170,621</u>	<u>35,170,621</u>	-
Total revenues	<u>55,379,812</u>	<u>55,382,960</u>	<u>3,148</u>
Expenditures:			
Current:			
Instruction:			
Regular	26,246,784	24,187,757	2,059,027
Special	5,420,300	5,411,094	9,206
Vocational	1,923,466	1,716,612	206,854
Adult/Continuing	-	-	-
Other	804,021	666,290	137,731
Support services:			
Pupil	4,129,171	3,943,633	185,538
Instructional staff	2,241,142	2,159,810	81,332
General administration	168,696	156,908	11,788
School administration	3,706,076	3,586,409	119,667
Fiscal service	912,659	896,129	16,530
Business	719,722	560,790	158,932
Operations and maintenance	5,941,744	5,921,581	20,163
Pupil transportation	2,392,841	2,179,059	213,782
Central	654,102	600,808	53,294
Non-instructional services	25,290	11,182	14,108
Extracurricular activities	594,904	568,694	26,210
Capital outlay	2,413,249	1,007,603	1,465,646
Debt service:			
Principal repayment	-	-	-
Interest	-	-	-
Intergovernmental	-	-	-
Total expenditures	<u>58,354,167</u>	<u>53,574,359</u>	<u>4,779,808</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,974,355)</u>	<u>1,808,601</u>	<u>4,782,956</u>
Other financing sources (uses)			
Operating transfers in	-	-	-
Proceeds from sale of long-term bonds	-	-	-
Proceeds from Capital Leases	500,000	500,000	-
Proceeds from sale of fixed assets	30	30	-
Operating transfers (out)	(412,868)	(60,700)	(352,168)
Advances in	184,447	184,447	-
Advances (out)	<u>(727,085)</u>	<u>(477,085)</u>	<u>(250,000)</u>
Total other financing sources (uses)	<u>(455,476)</u>	<u>146,692</u>	<u>(602,168)</u>
Excess(deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(3,429,831)</u>	<u>1,955,293</u>	<u>5,385,124</u>
Fund balance July 1, 1999	2,813,936	2,813,936	-
Prior year encumbrances appropriated	<u>1,336,388</u>	<u>1,336,388</u>	-
Fund balance June 30, 2000	<u>\$ 720,493</u>	<u>\$ 6,105,617</u>	<u>\$ 5,385,124</u>

The notes to the financial statements are an integral part of this statement.

Special Revenue			Debt Service		
Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 2,028,008	\$ 2,028,008	\$ -
3,669	3,669	-	-	-	-
35,670	35,670	-	-	-	-
904,832	904,832	-	64,224	64,224	-
9,034,235	9,053,938	19,703	184,606	184,606	-
<u>9,978,406</u>	<u>9,998,109</u>	<u>19,703</u>	<u>2,276,838</u>	<u>2,276,838</u>	-
2,573,033	2,463,510	109,523	-	-	-
4,300,740	3,582,552	718,188	-	-	-
787,589	698,803	88,786	-	-	-
291,287	272,354	18,933	-	-	-
-	-	-	-	-	-
1,416,992	1,154,218	262,774	-	-	-
1,247,214	1,167,382	79,832	-	-	-
-	-	-	15,430	15,430	-
147,068	121,457	25,611	-	-	-
-	-	-	21,857	21,857	-
88,354	88,354	-	-	-	-
101,104	93,563	7,541	-	-	-
22,000	-	22,000	-	-	-
74,895	70,965	3,930	-	-	-
1,259,382	1,179,507	79,875	-	-	-
389,049	316,618	72,431	-	-	-
12,160	6,157	6,003	-	-	-
-	-	-	41,020,000	41,020,000	-
-	-	-	2,709,190	2,709,190	-
-	-	-	-	-	-
<u>12,710,867</u>	<u>11,215,440</u>	<u>1,495,427</u>	<u>43,766,477</u>	<u>43,766,477</u>	-
<u>(2,732,461)</u>	<u>(1,217,331)</u>	<u>1,515,130</u>	<u>(41,489,639)</u>	<u>(41,489,639)</u>	-
20,700	20,700	-	-	-	-
-	-	-	40,500,000	40,500,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
446,894	426,894	(20,000)	1,050,386	1,050,386	-
-	(134,447)	(134,447)	-	-	-
<u>467,594</u>	<u>313,147</u>	<u>(154,447)</u>	<u>41,550,386</u>	<u>41,550,386</u>	-
<u>(2,264,867)</u>	<u>(904,184)</u>	<u>1,360,683</u>	<u>60,747</u>	<u>60,747</u>	-
1,160,213	1,160,213	-	14,253	14,253	-
<u>1,313,673</u>	<u>1,313,673</u>	-	-	-	-
<u>\$ 209,019</u>	<u>\$ 1,569,702</u>	<u>\$ 1,360,683</u>	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ -</u>

Continued

Hamilton City School District
Combined Statement of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
All Governmental Fund Types and Expendable Trust Funds
For the Fiscal Year Ended June 30, 1999 (Continued)

	Capital Projects			Expendable Trust		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition	-	-	-	-	-	-
Earnings on investments	2,374,500	2,374,500	-	5,259	5,259	-
Other local revenue	75,400	75,400	-	33,964	33,964	-
Intergovernmental	378,000	378,000	-	-	-	-
Total revenues	<u>2,827,900</u>	<u>2,827,900</u>	<u>-</u>	<u>39,223</u>	<u>39,223</u>	<u>-</u>
Expenditures:						
Current:						
Instruction:						
Regular	776,971	554,261	222,710	8,300	8,300	-
Special	-	-	-	1,499	499	1,000
Vocational	-	-	-	-	-	-
Adult/Continuing	-	-	-	-	-	-
Other	-	-	-	-	-	-
Support services:						
Pupil	-	-	-	-	-	-
Instructional staff	69,966	35,003	34,963	2,706	2,706	-
General administration	-	-	-	-	-	-
School administration	-	-	-	-	-	-
Fiscal service	-	-	-	-	-	-
Business	-	-	-	-	-	-
Operations and maintenance	1,741	1,741	-	-	-	-
Pupil transportation	-	-	-	-	-	-
Central	191,541	169,768	21,773	-	-	-
Non-instructional services	-	-	-	127,423	44,018	83,405
Extracurricular activities	-	-	-	-	-	-
Capital outlay	43,512,482	8,567,872	34,944,610	-	-	-
Debt service						
Principal repayment	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>44,552,701</u>	<u>9,328,645</u>	<u>35,224,056</u>	<u>139,928</u>	<u>55,523</u>	<u>84,405</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(41,724,801)</u>	<u>(6,500,745)</u>	<u>35,224,056</u>	<u>(100,705)</u>	<u>(16,300)</u>	<u>84,405</u>
Other financing sources (uses)						
Operating transfers in	-	-	-	-	-	-
Proceeds from sale of long-term bonds	-	-	-	-	-	-
Proceeds from bond anticipation notes	-	-	-	-	-	-
Proceeds from sale of fixed assets	-	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-	-
Advances in	45,391	45,391	-	-	-	-
Advances (out)	(1,283,032)	(1,100,386)	182,646	-	-	-
Total other financing sources (uses)	<u>(1,237,641)</u>	<u>(1,054,995)</u>	<u>182,646</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess(deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(42,962,442)</u>	<u>(7,555,740)</u>	<u>35,406,702</u>	<u>(100,705)</u>	<u>(16,300)</u>	<u>84,405</u>
Fund balance July 1, 1998	45,388,678	45,388,678	-	100,127	100,127	-
Prior year encumbrances appropriated	127,278	127,278	-	578	578	-
Fund balance June 30, 1999	<u>\$ 2,553,514</u>	<u>\$ 37,960,216</u>	<u>\$ 35,406,702</u>	<u>\$ -</u>	<u>\$ 84,405</u>	<u>\$ 84,405</u>

The notes to the financial statements are an integral part of this statement.

Hamilton City School District
 Combined Statement of Revenues, Expenses and
 Changes in Retained Earnings/Fund Balance
 All Proprietary Fund Types and Nonexpendable Trust Funds
 For the Fiscal Year Ended June 30, 2000

	Proprietary Fund Types		Fiduciary Fund Types	Totals 2000	Totals 1999
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)	(Memorandum Only)
Operating revenues:					
Tuition and fees	\$ 34,095	\$ 94,468	\$ -	\$ 128,563	\$ 140,657
Earnings on investments (trust funds)	-	-	3,082	3,082	3,746
Sales	1,364,805	-	-	1,364,805	1,192,117
Other operating revenues	1,826	100,236	2,362	110,454	83,958
Total operating revenues	<u>1,406,756</u>	<u>194,704</u>	<u>5,444</u>	<u>1,606,904</u>	<u>1,420,478</u>
Operating expenses:					
Salaries and wages	1,129,695	-	-	1,129,695	1,042,418
Fringe benefits	378,749	-	-	378,749	307,316
Purchased services	196,288	107,877	-	304,165	257,426
Supplies	1,382,724	(667)	-	1,382,057	1,278,588
Depreciation	18,517	-	-	18,517	39,030
Other operating expenses	59,473	87,113	2,626	149,212	87,225
Total operating expenses	<u>3,165,446</u>	<u>194,323</u>	<u>2,626</u>	<u>3,362,395</u>	<u>3,012,003</u>
Operating income (loss)	<u>(1,758,690)</u>	<u>381</u>	<u>2,818</u>	<u>(1,755,491)</u>	<u>(1,591,525)</u>
Nonoperating revenues (expenses):					
Earnings on investments	299	1,632	-	1,931	1,213
Operating grants	1,674,947	-	-	1,674,947	1,594,508
Loss on Sale of Fixed Assets	(458)	-	-	(458)	(820)
Total nonoperating revenues (expenses)	<u>1,674,788</u>	<u>1,632</u>	<u>-</u>	<u>1,676,420</u>	<u>1,594,901</u>
Net income (loss) before operating transfers	<u>(83,902)</u>	<u>2,013</u>	<u>2,818</u>	<u>(79,071)</u>	<u>3,376</u>
Operating transfers in / (out)					
Operating transfers in	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>-</u>
Total operating transfers	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>-</u>
Net income (loss)	<u>(43,902)</u>	<u>2,013</u>	<u>2,818</u>	<u>(39,071)</u>	<u>3,376</u>
Total fund equity at July 1, 1999	<u>167,092</u>	<u>22,965</u>	<u>51,571</u>	<u>241,628</u>	<u>238,252</u>
Total fund equity at June 30, 2000	<u>\$ 123,190</u>	<u>\$ 24,978</u>	<u>\$ 54,389</u>	<u>\$ 202,557</u>	<u>\$ 241,628</u>

The notes to the financial statements are an integral part of this statement.

**Hamilton City School District
 Combined Statement of Cash Flows
 All Proprietary Fund Types and Nonexpendable Trust Funds
 For the Fiscal Year Ended June 30, 2000**

	Proprietary Fund Types		Fiduciary Fund Types	Totals 2000	Totals 1999
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)	(Memorandum Only)
Cash flows from operating activities:					
Cash received from tuition and fees	\$ 34,095	\$ 94,468	\$ -	\$ 128,563	\$ 140,658
Cash received from sales	1,364,805	-	-	1,364,805	1,192,116
Cash received from other operations	3,286	100,221	2,362	105,869	80,434
Cash payments for personal services	(1,508,894)	-	-	(1,508,894)	(1,413,446)
Cash payments for purchased services	(201,456)	(108,646)	-	(310,102)	(262,295)
Cash payments for supplies and materials	(1,370,675)	-	-	(1,370,675)	(1,252,100)
Cash payments for other expenses	(1,203)	(86,213)	(5,068)	(92,484)	(80,538)
Net cash provided by (used for) operating activities	(1,680,042)	(170)	(2,706)	(1,682,918)	(1,595,171)
Cash flows from noncapital financing activities:					
Cash received from operating grants	1,682,813	-	-	1,682,813	1,564,150
Transfers in from other funds	40,000	-	-	40,000	-
Cash received (used) - interfund loans	4,800	-	-	4,800	-
Cash received from other non-operating revenues	3,126	-	-	3,126	1,306
Net cash provided by noncapital financing activities	1,730,739	-	-	1,730,739	1,565,456
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(62,620)	-	-	(62,620)	(33,186)
Net cash used for capital and related financing activities	(62,620)	-	-	(62,620)	(33,186)
Cash flows from investing activities:					
Interest on cash equivalents	298	1,632	3,082	5,012	(4,959)
Net cash provided by investing activities	298	1,632	3,082	5,012	(4,959)
Net increase (decrease) in cash/cash equivalents	(11,625)	1,462	376	(9,787)	(57,942)
Cash and cash equivalents at beginning of year	91,269	33,465	54,013	178,747	236,689
Cash and cash equivalents at end of year	\$ 79,644	\$ 34,927	\$ 54,389	\$ 168,960	\$ 178,747

Reconciliation of Nonexpendable Trust Fund Cash Balances as of June 30, 2000:

Total cash and cash equivalents per Balance Sheet, Trust and Agency Funds	\$ 182,497
Less: Cash and cash equivalents, Expendable Trust Funds	(84,444)
Cash and cash equivalents, Agency Funds	(43,664)
Cash and cash equivalents, Nonexpendable Trust Funds as of June 30, 2000	\$ 54,389

Continued

Hamilton City School District
 Combined Statement of Cash Flows (continued)
 All Proprietary Fund Types and Nonexpendable Trust Funds
 For the Fiscal Year Ended June 30, 2000

	Proprietary Fund Types		Fiduciary Fund Types	Totals 2000	Totals 1999
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)	(Memorandum Only)
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:					
Operating income (loss)	\$ (1,758,690)	\$ 381	\$ 2,818	\$ (1,755,491)	\$ (1,591,525)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	18,517	-	-	18,517	39,030
Donated commodities used	47,492	-	-	47,492	28,086
Interest on cash equivalents	-	-	(3,082)	(3,082)	(3,746)
Changes in assets and liabilities:					
(Increase) Decrease in receivables	7,968	(16)	-	7,952	(6,467)
Increase (Decrease) in deferred revenue	(26,791)	-	-	(26,791)	(19,799)
(Increase) Decrease in materials & supplies	24,629	-	-	24,629	19,152
Increase (Decrease) in accounts payable	7,290	(1,436)	(1,426)	4,428	(2,322)
Increase (Decrease) in accrued wages	4,424	901	-	5,325	14,606
Increase (Decrease) in due to other funds	206	-	-	206	(65,307)
Increase (Decrease) in due to other gov't.	(2,087)	-	(1,016)	(6,103)	(6,879)
Total adjustments	78,648	(551)	(5,524)	72,573	(3,646)
Net cash provided by (used for) operating activities	\$ (1,680,042)	\$ (170)	\$ (2,706)	\$ (1,682,918)	\$ (1,595,171)

Noncash investing, capital and financing activities: NONE

The notes to the financial statements are an integral part of this statement.

**Hamilton City School District
 Combined Statement of Revenues, Expenses and
 Changes in Retained Earnings/Fund Balance
 Budget and Actual (Non-GAAP Budgetary Basis)
 All Proprietary Fund Types and Nonexpendable Trust Funds
 For the Fiscal Year Ended June 30, 2000**

	<u>Enterprise Funds</u>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating revenues:			
Tuition and fees	\$ 34,095	\$ 34,095	\$ -
Earnings on investments (trust funds)	-	-	-
Sales	1,364,805	1,364,805	-
Other operating revenue	3,286	3,286	-
Total operating revenues	<u>1,402,186</u>	<u>1,402,186</u>	<u>-</u>
Operating expenses:			
Salaries and wages	1,138,150	1,125,713	12,437
Fringe benefits	384,146	383,181	965
Purchased services	212,500	210,376	2,124
Supplies and materials	1,425,824	1,411,633	14,191
Capital outlay	62,620	62,620	-
Other operating expenses	1,252	1,202	50
Total operating expenses	<u>3,224,492</u>	<u>3,194,725</u>	<u>29,767</u>
Operating income (loss)	<u>(1,822,306)</u>	<u>(1,792,539)</u>	<u>29,767</u>
Nonoperating revenues (expenses):			
Interest revenue	298	298	-
Other	3,126	3,126	-
Operating grants	1,682,813	1,682,813	-
Total nonoperating revenues (expenses)	<u>1,686,237</u>	<u>1,686,237</u>	<u>-</u>
Income (loss) before operating transfers	<u>(136,069)</u>	<u>(106,302)</u>	<u>29,767</u>
Transfers and advances			
Operating transfers in	40,000	40,000	-
Advances in	4,800	4,800	-
Total transfers and advances	<u>44,800</u>	<u>44,800</u>	<u>-</u>
Net income (loss)	<u>(91,269)</u>	<u>(61,502)</u>	<u>29,767</u>
Retained earnings/Fund balance July 1, 1999	50,183	50,183	-
Prior year encumbrances appropriated	<u>41,086</u>	<u>41,086</u>	<u>-</u>
Retained earnings/Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 29,767</u>	<u>\$ 29,767</u>

The notes to the financial statements are an integral part of this statement.

Internal Service Funds			Nonexpendable Trust Funds		
Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$ 94,468	\$ 94,468	\$ -	\$ -	\$ -	\$ -
-	-	-	3,082	3,082	-
-	-	-	-	-	-
<u>100,221</u>	<u>100,221</u>	<u>-</u>	<u>2,362</u>	<u>2,362</u>	<u>-</u>
<u>194,689</u>	<u>194,689</u>	<u>-</u>	<u>5,444</u>	<u>5,444</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
138,686	109,052	29,634	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
91,100	86,213	4,887	59,456	7,633	51,823
<u>229,786</u>	<u>195,265</u>	<u>34,521</u>	<u>59,456</u>	<u>7,633</u>	<u>51,823</u>
<u>(35,097)</u>	<u>(576)</u>	<u>34,521</u>	<u>(54,012)</u>	<u>(2,189)</u>	<u>51,823</u>
1,632	1,632	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,632</u>	<u>1,632</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(33,465)</u>	<u>1,056</u>	<u>34,521</u>	<u>(54,012)</u>	<u>(2,189)</u>	<u>51,823</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(33,465)</u>	<u>1,056</u>	<u>34,521</u>	<u>(54,012)</u>	<u>(2,189)</u>	<u>51,823</u>
33,320	33,320	-	53,526	53,526	-
<u>145</u>	<u>145</u>	<u>-</u>	<u>486</u>	<u>486</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 34,521</u>	<u>\$ 34,521</u>	<u>\$ -</u>	<u>\$ 51,823</u>	<u>\$ 51,823</u>

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

2. Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation - Fund Accounting

The accounts of the District are maintained on the basis of fund and account groups, each of which is considered a separate accounting entity. The operation of each fund is accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity and other credits, revenues, and expenditures or expenses, as appropriate. The following fund types and account groups are used by the District:

Governmental Funds

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (except for those accounted for in proprietary funds) are accounted for through Governmental Funds. The following are the District's Governmental Fund Types:

General Fund

The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest and related cost and for the payment of interest on general obligation notes payable, as required by Ohio Law.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Proprietary Funds

Proprietary Funds are used to account for the District's ongoing activities which are similar to those most often found in the private sector.

The following are the District's Proprietary Fund Types:

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises -- where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

2. Summary of Significant Accounting Policies (Continued)

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or to other departments or agencies of the District, or to other governments, on a cost reimbursement basis

Fiduciary Funds

Fiduciary Funds are used to account for the assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust, Nonexpendable Trust, and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as Governmental Funds. Nonexpendable Trust Funds are accounted for in essentially the same manner as Proprietary Funds.

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long term liabilities related to specific funds and those of general nature, the following account groups are used:

General Fixed Assets Account Group

This group of accounts is established to account for all fixed assets of the District, other than those accounted for in Proprietary Funds and Fiduciary Funds.

General Long Term Obligations Account Group

This group of accounts is established to account for all long-term obligations of the District, except those accounted for in Proprietary Funds and Fiduciary Funds.

C. Measurement Focus/Basis of Accounting

Measurement Focus: All governmental funds and Expendable Trust Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and Nonexpendable Trust Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Under the provisions of Governmental Accounting Standards Board No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting," the District has elected not to follow Financial Accounting Standards Board guidance issued subsequent to November 30, 1989.

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

2. Summary of Significant Accounting Policies (Continued)

Basis of Accounting: The modified accrual basis of accounting is used by all governmental fund types, Expendable Trust Funds, and Agency Funds. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenue accrued at the end of the fiscal year includes property taxes, interest, tuition, and state and federal grants. Delinquent property taxes not received as of fiscal year end and property taxes that are intended to finance the subsequent fiscal year operations have been recorded as deferred revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. The accrual basis of accounting is utilized by proprietary fund types and Nonexpendable Trust Funds. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred.

D. Budgetary Data

Budgetary Basis of Accounting: The District's budgetary process accounts for certain transactions on a basis other than GAAP. The major difference between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when liability is incurred (GAAP).

The actual results of operations, compared to the final appropriation, which includes amendments to the original appropriation, for each fund type by expenditure function and revenue by source are presented in the *Combined Statements of Revenues, Expenditures/Expenses and Changes in Retained Earnings/Fund Balances- Budget and Actual (Non-GAAP Budgetary Basis)*.

The District is required by State statute to adopt an annual appropriated budget for all fund types except Agency Funds. The specific timetable is as follows:

1. Prior to January 15 of the preceding fiscal year, the Treasurer submits to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.
2. By no later than January 20, the Board adopted budget is filed with the Butler County Budget Commission for tax rate determination.
3. Prior to March 15, the Board accepts by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources (the Certificate). The revised budget then serves as a basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered balances from the preceding year as reported by the District's Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statement reflect the amounts set forth in the final amended certificate.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

2. Summary of Significant Accounting Policies (Continued)

4. By July 1, the annual appropriation resolution is legally enacted by the Board at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. (State statute permits a temporary appropriation to be effective until no later than October 1 of each year.) Resolution appropriations by fund must be within the estimated resources as certified by the Butler County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.
5. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions must be approved by the Board.
6. Formal budgetary integration is employed as a management control device during the year for all funds consistent with statutory provisions. All departments/functions and funds completed the year within the amount of their legally authorized appropriation.
7. Appropriation amounts are as originally adopted, or as amended by the Board through the year by supplemental appropriations which either reallocated or increased the original appropriated amounts. All supplemental appropriations were legally enacted by the Board during the current fiscal year.
8. Unencumbered appropriations lapse at year end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be re-appropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund, function and/or object level.

The original appropriation measure was amended during the fiscal year as detailed in Table #1.

Table #1	Original Appropriation <u>Measure</u>	Amount <u>Amended</u>	Ending Appropriation <u>Measure</u>
Governmental:			
General	\$52,872,704	\$5,285,028	\$58,157,732
Special Revenue	2,227,503	8,931,533	11,159,036
Debt Service	631,275	43,135,202	43,766,477
Capital Projects	17,513	45,708,455	45,725,968
Proprietary:			
Enterprise	2,889,900	293,506	3,183,406
Internal Service	260,100	190,814	450,914
Fiduciary:			
Expendable Trust	26,675	112,675	139,350
Nonexpendable Trust	<u>4,400</u>	<u>54,570</u>	<u>58,970</u>
Totals	<u>\$58,930,070</u>	<u>\$103,711,783</u>	<u>\$162,641,853</u>

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

2. Summary of Significant Accounting Policies (Continued)

E. Encumbrances

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract related expenditures. An encumbrance is a reserve on the available spending authority due to commitment for a future expenditure and does not represent a liability. For governmental fund types encumbrances outstanding at fiscal year end appear as a reserve of the fund balance on a GAAP Basis and for all funds as the equivalent of expenditures/expenses on a non-GAAP budgetary basis in order to demonstrate legal compliance. Note 4 provides a reconciliation of the budgetary basis and GAAP basis of accounting.

F. Cash and Investments

To improve cash management, cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 2000, investments were limited to the State Treasury Assets Reserve of Ohio (STAROhio). STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$752,991 which includes \$40,929 assigned from other school district funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

G. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents (an intergovernmental receivable) set aside to establish a budget stabilization reserve. This reserve is required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction.

H. Fixed Assets and Depreciation

1. General Fixed Assets Account Group

General fixed assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Donated fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing assets with a cost of less than \$250 and a useful life of less than one year. No depreciation is recognized for assets in the General Fixed Assets Account Group. The District does not possess any infrastructure.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

2. Summary of Significant Accounting Policies (Continued)

2. *Proprietary Funds*

Donated fixed assets are recorded at their fair market values as of the date donated. Depreciation has been provided, where appropriate, on a straight-line basis over the following estimated useful lives:

<u>Asset</u>	<u>Life (years)</u>
Building	30 to 50
Building Improvements	10 to 40
Improvements other than Buildings	10 to 20
Furniture, Fixtures and Equipment	5 to 20

I. **Inventory (Materials and Supplies)**

Inventories are valued at lower of cost (First in, First-out) or market and are determined by physical count. Inventories of proprietary funds are expensed when used rather than when purchased. Inventories of governmental funds are recorded as expenditures when purchased.

J. **Intergovernmental Revenues**

In governmental funds, entitlements and non-reimbursable grants are recorded as receivables and revenue when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Grants for proprietary fund operations are recognized as revenue when measurable and earned.

K. **Compensated Absences**

Vested and accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay for it. Amounts of vested and accumulated vacation and sick leave that are not expected to be liquidated with expendable available financial resources are reported in the General Long Term Obligations Account Group. Vested and accumulated vacation and sick leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to the employee.

In accordance with GASB Statement No. 16, sick leave benefits should be accrued only when it is probable that the employer will have to make termination payments. Sick pay benefits that have been earned, but probably will be used only for sick leave, should not be accrued, but rather recorded as an expenditure/expense when employees are paid for days not worked due to illness. Therefore, a liability for earned but unused sick leave has been provided in the appropriate funds for District employees who are currently eligible for retirement as well as other employees who are expected to become eligible in the future to receive payments.

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

2. Summary of Significant Accounting Policies (Continued)

L. Interfund Transactions

During the course of normal operations the District has numerous transactions between funds. The most significant include:

1. Routine transfers of resources from one fund to another fund through which resources to be expended are recorded as operating transfers.
2. Reimbursements from one fund to another fund are treated as expenditures/expenses in the reimbursing fund and as a reduction in expenditures/expenses in the reimbursed fund.
3. Short-term interfund loans are reflected as interfund loans payable/receivable, while long-term interfund loans (greater than one year in length) are recorded as advances to/from other funds. The District has no long-term advances as of June 30, 2000.
4. Payments from District funds to an internal service fund for employee medical insurance are treated as quasi-external transactions where payments are recorded as an expenditure/expense in the fund making the payment, and as an operating revenue in the fund receiving the payment.

An analysis of interfund loans is reflected in Note 13.

M. Long-term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the Debt Service Fund for payment in the following year. For other long-term obligations, only that portion expected to be financed from expendable available resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long Term Obligations Account Group. Long term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

N. Fund Equity

Contributed capital is recorded in proprietary funds that received capital grants or contributions from other funds. Reserved fund balances indicate that portion of fund equity which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for encumbrances, prepayments and budget stabilization. The unreserved portions of fund equity reflected for the governmental funds are available for use within the specific purpose of those funds.

O. Post-employment Health Care Benefits

The District does not provide post-employment health care benefits except those mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the District.

P. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned (Memorandum Only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

2. Summary of Significant Accounting Policies (Continued)

Q. Comparative Data

Comparative total data for the prior year has been presented in the general purpose financial statements in order to provide an understanding of changes in the District's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

R. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

3. Fund Balance Deficits

Fund balances at June 30, 2000 included the following individual fund deficits (includes accrual entries):

Special Revenue Funds:

D.P.I.A.	(84,339)
Adult Basic Education	(46,520)
Title VI-B	(214,300)
Carl D. Perkins	(30,538)
Community Block Grant	(331)
Title I	(408,805)
Title VI-B Preschool	(10,315)

Enterprise Funds:

Food Service	(43,663)
--------------	----------

The above funds have deficit fund balances due to the accrual of wages and fringe benefits; and, also, due to the timing of receiving reimbursements for goods and/or services rendered.

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

4. Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements. A reconciliation of the nature and amounts of the adjustments necessary to convert the GAAP financial statements to the budgetary basis is given in Table #2 (governmental funds) and Table #3 (proprietary funds).

Table #2					
Reconciliation of Excess of Revenues and Other Financing Sources					
Over (Under) Expenditures and Other Financing Uses					
From GAAP Basis to Budgetary Basis					
Governmental Fund Types					
	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Debt</u> <u>Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects</u> <u>Funds</u>	<u>Expendable</u> <u>Trust</u> <u>Fund</u>
GAAP basis excess (deficiency) of revenues and other sources over (under) expenditures and other uses	\$ 971,528	\$ (384,061)	\$ (600,927)	\$ 953,394	\$(16,261)
Net adjustment for revenue accruals	2,412,327	4,697	(374,755)	(688,934)	0
Net adjustment for expenditure accruals	(1,587,203)	(483,006)	(13,957)	(6,675,205)	501
Net adjustment for interfund loan transactions	(292,638)	292,447	1,050,386	(1,054,995)	0
Net adjustment for encumbrances	<u>451,279</u>	<u>(334,261)</u>	<u>0</u>	<u>(90,000)</u>	<u>(540)</u>
Budgetary basis	<u>\$1,955,293</u>	<u>\$(904,184)</u>	<u>\$ 60,747</u>	<u>\$(7,555,740)</u>	<u>\$(16,300)</u>

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

4. Budgetary Basis of Accounting (Continued)

Table #3			
Reconciliation of Net Income (Loss) From GAAP Basis to Budgetary Basis			
	Proprietary Fund Types		
	Enterprise Funds	Internal Service Funds	Nonexpendable Trust Funds
GAAP basis net income (loss)	\$(43,902)	\$2,013	\$2,818
Net adjustment for revenue accruals	11,680	(15)	0
Net adjustment for expense accruals	(29,280)	(1,203)	(7,087)
Net adjustment for interfund loan transactions	0	0	0
Net adjustment for encumbrances	<u>0</u>	<u>261</u>	<u>2,080</u>
Budgetary basis	<u><u>\$ (61,502)</u></u>	<u><u>\$1,056</u></u>	<u><u>\$(2,189)</u></u>

5. Deposits and Investments

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts, including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

5. Deposits and Investments (Continued)

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by other such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain banker's acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end, the School District had no undeposited cash on hand

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements."

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

5. Deposits and Investments (Continued)

Deposits

At year end, the carrying amount of the School District's deposits was \$11,281. The bank balance of the District's deposits was \$1,400,307, and the balance of retainage on hand was \$10,030. Of the bank balance:

1. \$100,830 was covered by federal depository insurance; and
2. \$1,299,477 was covered by collateral held by the pledging institution's trust department pursuant to Ohio Revised Code, Section 135.181. Section 135.181, The Uniform Depository Act, authorizes pledging of pooled securities in lieu of pledging specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public moneys deposited in the financial institution, provided that at all times the total value of the securities so pledged is at least equal to 110% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance. The deposits not covered by federal depository insurance are considered uninsured and uncollateralized under the provisions of GASB Statement No. 3.

Investments

The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name.

Based on the above criteria, the District's investments at June 30, 2000 are classified in Table #4.

Description	Category	Carrying Amount	Fair Value
<i>Investments:</i>			
Federal Home Loan Bank	2	\$26,681,827	\$26,681,827
Federal Farm Credit Bank	2	7,011,748	7,011,748
Federal Home Loan Mortgage Corp	2	399,868	399,868
Federal National Mortgage Association	2	8,634,703	8,634,703
Star Ohio	N/A	<u>11,500,928</u>	<u>11,500,928</u>
Total		<u>\$54,229,074</u>	<u>\$54,229,074</u>

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

5. Deposits and Investments (Continued)

The District's investment in the State Treasurer's pool (STAROhio) is not categorized because it is not evidenced by securities that exist in physical or book entry form. Investments in STAROhio are backed by the securities purchased by STAROhio. Historically, over 90% of investments purchased by STAROhio are U.S. Government Obligations and securities purchased and held in a third party custodial arrangement on behalf of STAROhio.

A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	<u>Cash and Cash Equivalents/Deposits</u>	<u>Investments</u>
GASB Statement 9	\$11,512,206	\$44,728,146
Certificates of Deposit	2,000,000	(2,000,000)
Star Ohio	<u>(11,500,928)</u>	<u>11,500,928</u>
GASB Statement 3	<u>\$ 2,011,278</u>	<u>\$54,229,074</u>

6. Property Taxes

Property taxes include amounts levied against real, public utility and tangible personal (business) property. The assessed value, by property classification, upon which taxes collected in 2000 were based are as follows:

Tangible personal	\$102,190,030
Public utility personal	22,306,500
Real Estate	<u>650,927,570</u>
Total assessed value	<u>\$775,424,100</u>

In 2000, real property taxes were levied in January on the assessed values as of January 1, 1999, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in January, 1999. Tangible personal property tax is assessed on equipment and inventory held by businesses. Tangible property is assessed at 25% of true value (as defined). In 2000, each business was eligible to receive a \$10,000 exemption in assessed value which was reimbursed by the State.

Real property taxes are payable annually or semi-annually. In 2000, if paid annually, payment was due by January 20th. If paid semi-annually, the first payment (at least 1/2 of amount billed) was due January 20th with the remainder due on June 20th.

The County Auditor remits portions of the taxes collected to all taxing districts with periodic settlements of real and public utility property taxes in February and August and tangible personal property taxes in June and October. The District records billed but uncollected property taxes as receivables at their estimated net realizable value.

Uncollected taxes outstanding, available to the District as of June 30th, are recorded as receivables and revenues for the current fiscal year, and are shown as a fund balance reserve. Uncollected taxes outstanding, not available to the District as of June 30th, are recorded as receivables and deferred revenues.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

7. Receivables

Receivables at June 30, 2000 consisted of taxes, accounts receivables, accrued interest, and intergovernmental grants and entitlements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of Federal funds. A summary of the principal items of receivables is shown in Table #5.

<u>Fund</u>	<u>Taxes</u>	<u>Accounts</u>	<u>Accrued Interest</u>	<u>Intergovernmental</u>
General	\$ 20,718,368	\$ 4,440	\$ 85,591	\$1,395,552
Special Revenue	0	10,092	0	66,802
Debt Service	4,019,965	0	0	0
Capital Projects	0	1,562	611,620	0
Enterprise	0	0	0	2,701
Internal Service	0	25	0	0
Agency	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total All Funds	<u>\$24,738,333</u>	<u>\$16,119</u>	<u>\$697,211</u>	<u>\$1,465,055</u>

8. Fixed Assets

A summary of the changes in the General Fixed Assets Account Group during the fiscal year is shown in Table #6.

	<u>Balance 6/30/99</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance 6/30/00</u>
Land/Improvements	\$ 1,152,689	\$ 296,210	\$ 0	\$ 1,448,899
Building and Building Improvements	26,848,571	1,297,858	0	28,146,429
Furniture/Equipment	14,528,865	1,526,599	(200,245)	15,855,219
Construction in Progress	<u>0</u>	<u>467,657</u>	<u>0</u>	<u>467,657</u>
Total	<u>\$42,530,125</u>	<u>\$3,588,324</u>	<u>\$(200,245)</u>	<u>\$45,918,204</u>

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

8. Fixed Assets (Continued)

A summary of the Proprietary Fund fixed assets at June 30, 2000 is shown in Table #7.

Table #7	
Furniture and Equipment	\$589,477
Less: Accumulated Depreciation	<u>(482,352)</u>
Net Fixed Assets - Proprietary Fund	<u>\$107,125</u>

9. Long-term Debt

A. General Long-term Bonds

The current obligation bonds outstanding, issued to provide funds for the acquisition and construction of facilities and equipment, are general obligations of the school district for which the full faith and credit of the District is pledged for repayment. Accordingly, such unmatured obligations of the District are accounted for in the general long-term obligation account group. Payments of principal and interest relating to all District bonds are recorded as expenditures in the debt service fund.

A summary of the District's bonds outstanding as of June 30, 2000 is shown in table 8.

Table #8				
<u>Purpose</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Amount</u>
School Improvement	5.51%	6/99	12/24	\$ 4,500,000
School Improvement	5.61%	9/99	12/24	\$40,500,000
	<u>Balance</u> <u>6/30/99</u>	<u>New Issues</u> <u>2000</u>	<u>Retired</u> <u>2000</u>	<u>Balance</u> <u>6/30/00</u>
	\$ 4,500,000	\$ 0	\$ 0	\$ 4,500,000
	<u>0</u>	<u>40,500,000</u>	<u>0</u>	<u>\$40,500,000</u>
Total	<u>\$4,500,000</u>	<u>\$40,500,000</u>	<u>\$ 0</u>	<u>\$45,000,000</u>

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

9. Long-term Debt (Continued)

A summary of the District's future annual debt service requirements to maturity is shown in table 9.

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>
Fiscal 2001	\$ 105,000	3,057,980
Fiscal 2002	105,000	2,490,298
Fiscal 2003	900,000	2,485,988
Fiscal 2004	1,125,000	2,447,338
Fiscal 2005 and thereafter	<u>42,765,000</u>	<u>31,243,525</u>
Total Payments	<u>\$45,000,000</u>	<u>\$41,725,129</u>

B. Bond Anticipation Notes Payable

The District passed a \$45,000,000 bond levy in May, 1999. \$4,500,000 in bonds were sold in June, 1999, as shown above. In addition to the bonds being sold, a bond anticipation note was issued in June, 1999. The bond anticipation note is in the amount of \$40,500,000, and was paid on 12/99.

Per FASB Statement number 6 bond anticipation notes may be treated as a long-term liability when:

- 1) The intention is to refinance the debt on a long-term basis, and
- 2) The intention can be substantiated through a post-balance sheet issuance of the long-term debt or by issuance of an acceptable financing agreement.

On September 9, 1999, proceeds in the amount of \$40,500,000 were received from the sale of bonds. These proceeds were used to pay off the \$40,500,000 note to Firststar. Since the bond issuance occurred before the issuance of the June 30, 1999 balance sheet, and meets the above test, it was recorded in the general long-term debt account group for the fiscal year ended June 30, 1999.

C. H.B. 264 Energy Conservation Measures

Substitute House Bill 264 ("H.B. 264"), which became effective October 1, 1985 authorized the following methods for boards of education to finance energy conservation measures:

- A. Unvoted bonds and notes under Ohio's Uniform Bond Law;
- B. Unvoted installment payment agreements; and
- C. Unvoted shared-savings arrangements.

H.B. 264 added Section 133.06(G) to Chapter 133 of the Ohio Revised Code (sometimes called the "Uniform Bond Law") which permits a board of education to issue unvoted bonds and notes to finance energy conservation measures. Section 133.06(G) provides a four-step process for issuing such obligations:

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

9. Long-term Debt (Continued)

1. A board of education contracts for an analysis and recommendations for energy conservation measures;
2. If the board finds that the energy conservation measures are likely to pay for themselves over ten years, the board requests the State Department of Education for permission to borrow in order to finance the energy conservation measures.
3. If the State Department of Education finds that the local board of education's findings are reasonable, it authorizes the borrowing, and the local board of education may issue its notes or bonds;
4. As long as the indebtedness remains outstanding, the local board of education monitors the performance of the energy conservation measures and reports on the energy conservation measures annually to the State Department of Education, which reports are certified by an architect or engineer independent of the vendor that supplied the energy conservation measures.

The bonds and notes issued under Section 133.06(G) are general obligations of the local board of education, are not subject to the 1/10 of 1% unvoted debt limitation generally applicable to boards of education, but are subject to a 9/10 of 1% debt limit contained in Section 133.06(G). Such bonds and notes must otherwise comply with the applicable provisions of Chapter 133 of the Ohio Revised Code, and any such bonds have a maximum maturity of ten years (Section 133.20).

Table #11 is a description of the District's Energy Conservation Notes outstanding at June 30, 2000.

<u>Purpose</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balance 6/30/99</u>	<u>Retired in 2000</u>	<u>Balance 6/30/00</u>
Energy Conservation	6.55%10/91	10/01		\$ 60,000	(\$ 20,000)	\$ 40,000
Energy Conservation	4.60%7/93	9/03		<u>2,500,000</u>	<u>(500,000)</u>	<u>2,000,000</u>
Totals				<u>\$2,560,000</u>	<u>(\$520,000)</u>	<u>\$2,040,000</u>

Table #12 is a summary of the District's future annual debt service requirements to maturity for Energy Conservation Notes:

<u>Payment Date</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
Fiscal 2001	86,965	520,000	1,520,000
Fiscal 2002	62,155	520,000	1,000,000
Fiscal 2003	37,250	500,000	500,000
Fiscal 2004	<u>12,500</u>	<u>500,000</u>	0
Total Payments	<u>\$198,870</u>	<u>\$2,040,000</u>	

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

9. Long-term Debt (Continued)

D. Capital Leases

The District has entered into a lease agreement for the acquisition of Xerox copiers. The terms of each agreement provide options to purchase the equipment. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee at the conclusion of the lease term. Therefore, these lease agreements have been recorded at the present value of the future minimum lease payments as of the date of their inception.

A schedule of the future minimum lease payments required under these capital leases, and the present value of the minimum lease payments as of June 30, 2000 is presented in Table #13.

Table #13

<u>Year Ending June 30</u>	<u>Copiers</u>
2001	\$169,173
2002	169,173
2003	169,173
2004	<u>14,098</u>
Total payments	521,617
Less: Amounts representing interest	<u>(88,606)</u>
Present value of minimum lease payments	<u>\$433,011</u>

The District also entered into a lease agreement with the Hamilton Community Foundation for the acquisition of a new administration building. The terms of this agreement transfers complete ownership to the District at the end of the lease. This lease meets the criteria of a capital lease as defined by Statements of Financial Accounting Standards No. 13, "Accounting for Leases", as described above. Therefore this lease agreement has been recorded at the present value of the future minimum lease payments as of the date of its inception.

A schedule of the future minimum lease payments required under this capital lease, and the present value of the minimum lease payments as of June 30, 2000 is presented in Table #14.

Table #14

<u>Year Ending June 30</u>	<u>Building</u>
2001	\$125,000
2002	120,000
2003	115,000
2004	110,000
2005	<u>105,000</u>
Total payments	575,000
Less: Amounts representing interest	<u>(75,000)</u>
Present value of minimum lease payments	<u>\$500,000</u>

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

9. Long-term Debt (Continued)

E. Changes in the General Long Term Obligations Account Group

During the year ended June 30, 2000, the changes presented in Table #15 occurred in liabilities reported in the General Long Term Obligations Account Group. Compensated absences will be paid from the fund from which the employee is paid. Due to other governments represents the amount due for SERS retirement obligations, which will not be paid out of current available funds.

Table #15	<u>Balance</u> <u>July 1, 1999</u>	<u>Increase</u>	<u>(Decrease)</u>	<u>Balance</u> <u>June 30, 2000</u>
Compensated Absences	\$4,926,811	\$586,255	\$ 0	\$5,513,066
Due to Other Governments	382,504	45,664	0	428,168
Capital Leases	554,838	500,000	(121,827)	933,011
Energy Conservation Measure Notes	2,560,000	0	(520,000)	2,040,000
General Obligation Bonds	4,500,000	40,500,000	0	45,000,000
Bond Anticipation Notes	<u>40,500,000</u>	<u>0</u>	<u>(40,500,000)</u>	<u>0</u>
Total	<u>\$53,424,153</u>	<u>\$41,631,919</u>	<u>(\$41,141,827)</u>	<u>\$53,914,245</u>

10. Defined Benefit Pension Plans

A. School Employees Retirement System:

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634, or by calling (614) 222-5853.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute 14 percent; for fiscal year 2000. The contribution rates are not determined actuarially, but are established by SERS's Retirement Board within the rates allowed by State statute. The adequacy of the contribution rate is determined annually. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$1,284,504, \$1,147,512, and \$1,169,100, respectively; 50.0 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$642,252 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

10. Defined Benefit Pension Plans (Continued)

B. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (The STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, or by calling (614) 227-4098.

Plan members are required to contribute 9.3 percent of their annual covered salary and the School District is required to contribute 14 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School districts required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$5,522,738, \$4,456,244, and \$4,107,744, respectively; 83.33 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. \$849,652 represents the unpaid contribution for fiscal year 2000, and is recorded as a liability within the respective funds.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System

Ohio law permits Board of Education members to be compensated up to \$80 per meeting. As of June 30, 2000, members of the Hamilton City School District Board of Education have chosen to serve without compensation.

11. Post Employment Benefits

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

For STRS all benefit recipients are required to pay a portion of health care costs in the form of a monthly premium. By Ohio Law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. The board currently allocates employer contributions equal to two percent of covered payroll to the Health Care Reserve Fund for which payments for health care benefits are paid. For the School District, this amount equaled \$788,963 during the 2000 fiscal year. As of July 1, 1999, eligible benefit recipients totaled 95,796. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000. For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

11. Post Employment Benefits (Continued)

For this fiscal year, employer contributions to fund health care benefits were 3.5 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the members pay, pro-rated for partial service credit. For fiscal year 1999, the minimum pay has been established at \$12,400. For the School District, the amount to fund health care benefits, including surcharge, equaled \$321,126 during the 2000 fiscal year. The number of recipients currently receiving health care benefits is 62,426. For the fiscal year ended June 30, 1999, net health care costs paid by SERS were \$126,380,984.

12. Other Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn eight to twenty-seven days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators who are not on a twelve month contract do not earn vacation time. Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may accumulate up to 285 days. Upon retirement, payment is made for one-fourth of the first 150 days of sick leave accumulation plus one-half of the days accumulated above 150.

B. Insurance Benefits

The School District provides life insurance and accidental death and dismemberment insurance to regular employees through Ohio National Life Insurance Co. Employees receive coverage in the amount of one and one-half to two and one-half the amount of their salary rounded to the nearest \$1,000.

13. Interfund Receivables/Payables

Interfund balances at June 30, 2000 consisted of the individual fund receivables and payables detailed in Table #17 and Table #18.

Table #17	Due From Other Funds	Due To Other Funds
General Fund	\$317,640	\$54,434
Special Revenue Funds:		
TV Hamilton	0	26
Athletic Fund	0	425
Adult Basic Education	0	27,399
Miscellaneous State Grants	0	1,670
Carl Perkins	116	48,727
Title VI B	0	193,307
Jobs Education	<u>0</u>	<u>1,493</u>
Total Special Revenue Funds	116	263,047
Enterprise Funds:		
Food Service	0	275
Total All Funds	<u>\$317,756</u>	<u>\$317,756</u>

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

13. Interfund Receivables/Payables (Continued)

Table #18	<u>Interfund Loan Receivable</u>	<u>Interfund Loan Payable</u>
General Fund	<u>\$ 477,085</u>	<u> \$0</u>
Special Revenue Funds:		
Other Grants	0	7,000
Miscellaneous State Grants	0	45,818
Adult Basic Education	0	23,200
Economic Security Act	0	40,503
Carl D. Perkins	0	35,493
Community Block Grant	0	2,063
Title I	0	250,000
Title VI-B Preschool	0	20,817
Jobs Education	<u>0</u>	<u>2,000</u>
Total Special Revenue Funds	<u>0</u>	<u>426,894</u>
Capital Projects Fund		
May 1999 Building Levy Program	1,050,386	0
Powerup Grant	<u>0</u>	<u>45,391</u>
Total Capital Projects Fund	<u>1,050,386</u>	<u>45,391</u>
Debt Service Fund	<u>0</u>	1,050,386
Enterprise Fund		
Food Service	0	4,300
Uniform School Supplies	<u>0</u>	<u>500</u>
Total Enterprise Fund	<u>0</u>	<u>4,800</u>
Total All Funds	<u>\$1,527,471</u>	<u>\$1,527,471</u>

HAMILTON CITY SCHOOL DISTRICT
Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2000

14. Segment Information

Enterprise Funds

The District maintains four Enterprise Funds to account for the operations of Food Services, Uniform School Supply sales, Vocational Rotary sales, and an Adult Education program.

Table #19 reflects, in a summarized format, the more significant financial data relating to the Enterprise Funds of the District as of and for the year ended June 30, 2000.

Table #19	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Vocational Rotary</u>	<u>Adult Education Program</u>	<u>Total</u>
Operating revenues	\$1,323,911	\$45,465	\$2,921	\$34,459	\$1,406,756
Operating expenses before depreciation	3,013,357	77,184	2,189	54,199	3,146,929
Depreciation	18,517	0	0	0	18,517
Operating income(loss)	(1,707,963)	(31,719)	732	(19,740)	(1,758,690)
Operating grants	1,666,454	0	0	8,493	1,674,947
Earnings on investments	299	0	0	0	299
Loss on sale of fixed assets	(458)	0	0	0	(458)
Operating transfers in	0	40,000	0	0	40,000
Net income(loss)	(41,668)	8,281	732	(11,247)	(43,902)
Net working capital	(63,274)	51,636	8,705	18,998	16,065
Total assets	146,934	64,213	8,705	20,896	240,748
Total liabilities	103,083	12,577	0	1,898	117,558
Total equity	43,851	51,636	8,705	18,998	123,190
Contributed Capital - Food Service Enterprise Fund					
During the fiscal year, contributed capital changed as follows:					
	<u>Balance July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2000</u>	
	\$87,514	\$0	\$0	\$87,514	

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

15. Jointly Governed Organizations

Southwestern Ohio Computer Association (SWOCA) is a jointly governed organization among a three county consortium of school districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports SWOCA based upon a per pupil charge dependent upon the software package utilized. SWOCA is governed by a Board of Directors consisting of the superintendents and treasurers of member school districts. The degree of control exercised by any participating school district is limited to its representation on the Board. The Board consists of one representative from each of the participating 29 school districts. During the 2000 fiscal year the district paid \$94,814 to SWOCA for services.

16. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2000, insurance coverage for property, liability, and vehicles was provided by commercial insurance carriers. Settlements have not exceeded insurance coverage in any of the past three fiscal years.

The District also provides life insurance and accidental death and dismemberment coverage to all employees. The amount of coverage per employee varies by bargaining unit. Commercial Life provides the life insurance coverage for the District.

The District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The District has elected to provide medical, dental, and vision benefits for all eligible employees. Effective September 1, 1996 the district joined the Butler County Health Plan in order to provide medical and dental coverage. The District maintains an Employee Benefits Fund (an internal service fund) to account for the vision self insurance program. CoreSource Inc., which provides claims review and processing services.

The Employee Benefits Fund receives a significant portion of the insurance premium from the District. This portion of the premium is paid by the fund that pays the salary for the employee. The remainder of the premium is the employee's responsibility, with the amount varying by coverage and bargaining unit.

The activity in the Employee Benefits Fund will be materially reduced because medical and dental premiums no longer pass through the Employee Benefits Fund.

17. Compliance and Accountability

State statute requires all funds to have expenditures and encumbrances within approved appropriation limits. All funds of the District had expenditures and encumbrances within the approved appropriations.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

18. Contingent Liabilities

A. Grants

The District receives significant financial assistance from numerous federal, state and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District at June 30, 2000.

B. Litigation

The District's attorney estimates that all other potential claims against the District not covered by insurance resulting from all other litigation would not materially affect the financial statements of the District.

19. State School Funding Decision

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program" which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$33,442,771 in school foundation support for its general fund.

Also, the Court declared the spending reserve borrowing program unconstitutional. The spending reserve program allowed the School District to borrow against amounts anticipated to be collected from tangible personal property taxes after the School District's June 30 fiscal year end. During the fiscal year ended June 30, 2000, the School District did not borrow any funds under this program. Historically, the School District has relied on this borrowing to meet their cash flow needs at the end of each fiscal year. State statute has recently been amended to gradually decrease the annual amount that may be borrowed under this program.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on the issue. The Court concluded, "... the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "... major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the State's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

HAMILTON CITY SCHOOL DISTRICT

Notes to the Financial Statements For the Fiscal Year Ended June 30, 2000

19. State School Funding Decision (Continued)

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

20. Statutory Reserves

The District is required by state law to set aside certain general fund revenue amounts, as defined, into various reserves. During the fiscal year ended June 30, 2000, the reserve activity (cash-basis) was as follows:

	Textbooks	Capital Acquisition	Budget Stabilization	Totals
Set-aside Cash Balance as of June 30, 1999	\$0	\$0	\$519,052	\$519,052
Current Year Set-aside Requirement	1,329,333	1,329,333	0	2,658,866
Current Year Offsets	0	0	0	0
Qualifying Disbursements	<u>(1,329,333)</u>	<u>(1,329,333)</u>	<u>0</u>	<u>(2,658,866)</u>
Set-aside Cash Balance as of June 30, 2000	0	0	519,052	519,052
Amount restricted for Bus Purchases				<u>0</u>
Total Restricted Assets			<u>\$519,052</u>	<u>\$519,052</u>

Expenditures for textbooks and instructional materials during the year totaled \$1,372,664, which exceeded the amount required for the set-aside.

Expenditures for the Capital Acquisition activity during the year totaled \$2,231,216, which exceeded the amount required for the set aside.

No additional contribution was required for the Budget Stabilization set aside because the total required balance was \$458,321 while the actual balance was \$519,052.

**Combining and Individual Fund and
Account Group Statements
and Schedules**

General Fund

The General Fund is used to account for all activities of the District not included in other specified funds. This includes, but is not limited to, general instruction, pupil services, operation and maintenance of buildings and grounds, pupil transportation, and the administration of District functions.

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Taxes	\$ 18,645,365	\$ 18,645,365	\$ -
Tuition and fees	658,837	663,356	4,519
Earnings on investments	640,504	638,960	(1,544)
Other local revenues:			
Rental of property	54,655	54,655	-
Contributions and donations	3,250	3,250	-
Miscellaneous revenue	188,394	188,567	173
Total other local revenue	<u>246,299</u>	<u>246,472</u>	<u>173</u>
Intergovernmental	<u>35,170,621</u>	<u>35,170,621</u>	<u>-</u>
Total revenues	<u>55,361,626</u>	<u>55,364,774</u>	<u>3,148</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Salaries and wages	18,607,275	17,815,248	792,027
Fringe benefits	5,668,141	4,411,663	1,256,478
Purchased services	332,998	327,560	5,438
Supplies and materials	1,355,552	1,351,348	4,204
Equipment purchased	275,022	274,910	112
Other expenditures	7,796	7,028	768
Total regular	<u>26,246,784</u>	<u>24,187,757</u>	<u>2,059,027</u>
Special			
Salaries and wages	4,303,732	4,303,732	-
Fringe benefits	1,055,985	1,055,985	-
Purchased services	21,635	13,789	7,846
Supplies and materials	28,297	27,701	596
Equipment purchased	10,351	9,587	764
Other expenditures	300	300	-
Total special	<u>5,420,300</u>	<u>5,411,094</u>	<u>9,206</u>
Vocational			
Salaries and wages	1,322,000	1,121,505	200,495
Fringe benefits	285,656	285,656	-
Purchased services	50,073	45,567	4,506
Supplies and materials	88,215	88,178	37
Equipment purchased	176,702	174,904	1,798
Other expenditures	820	802	18
Total vocational	<u>1,923,466</u>	<u>1,716,612</u>	<u>206,854</u>

(continued)

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Other			
Purchased services	804,021	666,290	137,731
Total other	<u>804,021</u>	<u>666,290</u>	<u>137,731</u>
Support services:			
Pupil			
Salaries and wages	2,786,558	2,786,558	-
Fringe benefits	689,138	689,138	-
Purchased services	117,672	105,150	12,522
Supplies and materials	451,784	284,171	167,613
Equipment purchased	82,994	77,646	5,348
Other expenditures	1,025	970	55
Total pupil	<u>4,129,171</u>	<u>3,943,633</u>	<u>185,538</u>
Instructional staff			
Salaries and wages	1,449,683	1,449,683	-
Fringe benefits	357,037	337,426	19,611
Purchased services	158,924	121,176	37,748
Supplies and materials	186,639	173,011	13,628
Equipment purchased	69,977	60,884	9,093
Other expenditures	18,882	17,630	1,252
Total instructional staff	<u>2,241,142</u>	<u>2,159,810</u>	<u>81,332</u>
General administration			
Fringe Benefits	150	-	150
Purchased services	101,388	96,411	4,977
Supplies and materials	500	500	-
Other expenditures	62,738	56,080	6,658
Capital Outlay	3,920	3,917	3
Total general administration	<u>168,696</u>	<u>156,908</u>	<u>11,788</u>
School administration			
Salaries and wages	2,855,000	2,759,630	95,370
Fringe benefits	742,967	742,967	-
Purchased services	16,566	12,908	3,658
Supplies and materials	61,725	51,089	10,636
Equipment purchased	26,553	16,722	9,831
Other expenditures	3,265	3,093	172
Total school administration	<u>3,706,076</u>	<u>3,586,409</u>	<u>119,667</u>
Fiscal			
Salaries and wages	385,000	370,921	14,079
Fringe benefits	104,147	104,147	-
Purchased services	4,940	4,938	2
Supplies and materials	18,775	18,745	30
Equipment purchased	7,943	7,857	86
Other expenditures	391,859	389,526	2,333
Total fiscal services	<u>912,659</u>	<u>896,129</u>	<u>16,530</u>

(continued)

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Business			
Salaries and wages	374,000	364,141	9,859
Fringe benefits	87,364	69,516	17,848
Purchased services	200,534	72,210	128,324
Supplies and materials	12,202	10,160	2,042
Equipment purchased	43,622	43,276	346
Other expenditures	2,000	1,487	513
Total business	<u>719,722</u>	<u>560,790</u>	<u>158,932</u>
Operations and maintenance			
Salaries and wages	2,404,000	2,385,173	18,827
Fringe benefits	592,312	592,312	-
Purchased services	2,507,061	2,506,820	241
Supplies and materials	362,747	362,723	24
Equipment purchased	74,624	74,344	280
Other expenditures	1,000	210	790
Total operations and maintenance	<u>5,941,744</u>	<u>5,921,582</u>	<u>20,162</u>
Pupil transportation			
Salaries and wages	1,059,400	1,059,400	-
Fringe benefits	257,303	244,418	12,885
Purchased services	350,441	225,595	124,846
Supplies and materials	220,861	174,116	46,745
Equipment purchased	504,836	475,529	29,307
Total pupil transportation	<u>2,392,841</u>	<u>2,179,058</u>	<u>213,783</u>
Central			
Salaries and wages	188,000	186,337	1,663
Fringe benefits	48,352	48,140	212
Purchased services	164,635	137,258	27,377
Supplies and materials	14,173	11,502	2,671
Equipment purchased	24,487	24,295	192
Other expenditures	214,455	193,276	21,179
Total central	<u>654,102</u>	<u>600,808</u>	<u>53,294</u>
Other non-instructional services			
Other expenditures	25,290	11,182	14,108
Total non-instructional services	<u>25,290</u>	<u>11,182</u>	<u>14,108</u>
Extracurricular activities			
Salaries and wages	500,000	475,668	24,332
Fringe benefits	84,090	82,733	1,357
Purchased services	500	-	500
Supplies and Materials	10,314	10,294	20
Total extracurricular activities	<u>594,904</u>	<u>568,695</u>	<u>26,209</u>

(continued)

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Capital outlay			
Purchased services	49,929	41,148	8,781
Improvements/renovations	<u>2,423,320</u>	<u>966,455</u>	<u>1,456,865</u>
Total capital outlay	<u>2,473,249</u>	<u>1,007,603</u>	<u>1,465,646</u>
 Total expenditures	 <u>58,354,167</u>	 <u>53,574,360</u>	 <u>4,779,807</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>(2,992,541)</u>	 <u>1,790,414</u>	 <u>4,782,955</u>
 Other financing sources (uses)			
Operating transfers (out)	(412,868)	(60,700)	352,168
Advances in	184,447	184,447	-
Advances (out)	(777,085)	(477,085)	250,000
Refund of Prior Years Expenditures	18,186	18,186	-
Proceeds from sale of Fixed Assets	30	30	-
Proceeds from Capital Leases	<u>500,000</u>	<u>500,000</u>	<u>-</u>
Total other financing sources (uses)	<u>(437,290)</u>	<u>164,878</u>	<u>602,168</u>
 Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	 <u>(3,429,831)</u>	 <u>1,955,292</u>	 <u>5,385,123</u>
 Fund balance July 1, 1999	 2,813,936	 2,813,936	 -
Prior year encumbrances appropriated	<u>1,336,388</u>	<u>1,336,388</u>	<u>-</u>
 Fund balance June 30, 2000	 <u>\$ 720,493</u>	 <u>\$ 6,105,616</u>	 <u>\$ 5,385,123</u>

Special Revenue Funds

Special Revenue Funds are established to account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the District's Special Revenue Funds follows:

TV Hamilton!

A fund provided to assist in the programming and broadcasting of local, public access television. This is a cooperative venture between the City of Hamilton! Ohio and the Hamilton City School District.

Insurance Replacement

This fund provides for the replacement of items destroyed and/or stolen from the District (this covers the deductible on the District's insurance policies). This fund is not intended to account for major rebuilding, such projects would be accounted for in the capital projects accounts.

Public School Support

A fund provided to account for specific local revenue sources, other than taxes or expendable trust, (i.e. profits from vending machines, sales of pictures, etc.). Expenditures from this fund include field trips, assemblies, materials, supplies and equipment for use in the classroom.

Other Grants

A fund used to account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

Athletic Fund

A fund provided to account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, drill team, flag corps, drama club, and other similar types of activities.

Management Information System

A fund provided for purchase of computer hardware and software or other cost associated with the implementation of the requirements of the management information system (Ohio Senate Bill 140).

Disadvantaged Pupil Impact Aid

A fund set up to track the minimum mandated portion of the Disadvantaged Pupil Impact Aid from the State Foundation payment per Amended Substitute House Bill No. 298, which revised Section 3317.023 of the Ohio Revised Code.

Ohio Reads Volunteer Grant

A fund provided to account for specific state revenue required to be expended for the implementation of a volunteer tutoring program to improve students reading skills.

Special Revenue Funds (Continued)

Alternative Schools FY 2000

A fund used to account for specific state revenue required to be expended on the administration and operation of summer school and other alternative means of education.

Miscellaneous State Grants

A fund used to account for various monies received from state agencies that are not classified elsewhere.

Adult Basic Education

A fund provided to account for instructional programs for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth grade education or its equivalent; development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes towards self, family, and community.

Economic Security Act

A fund provided for strengthening instruction in science, mathematics, modern foreign languages, English, arts and humanities, reading, history, geography, civics, economics, and industrial arts through acquisition of laboratory and other special equipment and materials and through minor remodeling.

Local Professional Development

A fund provided to account for receipts and expenditures necessary for providing assistance to school districts for the development of local professional education of staff members.

Title VI-B

A fund used to account for federal revenues used to assist with the training of teachers, supervisors, administrators, clinicians, or other specialists providing educational services to the handicapped.

Carl D. Perkins

A fund used to account for federal revenues for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees, and work-study projects and sex equity grants. (Formerly known as the Vocational Evaluation Special Revenue Fund).

Community Block Grant

A fund to account for federal funds passed through the local city government to provide for equipment that is beneficial to the district and the community as a whole.

Title I

A fund provided for financial assistance to state and local educational agencies to meet the special needs of educationally deprived children.

Special Revenue Funds (Continued)

Title VI

A fund to consolidate various programs into a single authorization of grants to states for the same purposes set forth in the provisions of law as specified in the authorization section, to be used in accordance with the educational needs and priorities of the state and local agencies.

Venture Capital

A fund used to account for state funds to provide support for the creation of a successful professional development structure.

Drug Free School Grant

A fund provided to assist in drug abuse prevention, early intervention, rehabilitation referral, education in elementary and secondary schools, and support components for reducing abuse of alcohol and other drugs.

Title VI-B Preschool

The Preschool Grant Program addresses the improvement and expansion of services for handicapped children ages three through five years.

Telecommunications Act Grant

This fund is used to account for a federal grant that is paid directly to the District's telecommunications service provider. The provider in return grants the District either a credit to be applied towards future invoices or a refund of prior payments.

Comprehensive Reform

A fund used to account for federal receipts to implement various educational reforms in an attempt to improve public education.

Jobs Education

A fund provided to assist students for the "modern" workplace.

Auxiliary Service Fund

A fund used to account for state funds which provided services and materials to pupils attending non-public schools within the boundaries of the District as provided for in state law. Expenditures are primarily for educational supplies, materials and testing.

**Hamilton City School District
Combining Balance Sheet
All Special Revenue Funds
June 30, 2000**

	TV Hamilton!	Insurance Replacement	Public School Support	Other Grants	Athletic Fund
ASSETS:					
Equity in pooled cash and cash equivalents	\$ 83,191	\$ 14,731	\$ 190,440	\$ 66,111	\$ 160,338
Receivables (net of allowances for uncollectibles)					
Accounts	-	-	2,556	6,500	963
Intergovernmental	-	-	-	-	-
Due from other funds	-	-	-	-	-
Prepayments	71	-	-	-	-
Total assets	\$ 83,262	\$ 14,731	\$ 192,996	\$ 72,611	\$ 161,301
LIABILITIES:					
Accounts payable	\$ 423	\$ -	\$ 7,411	\$ -	\$ 5,857
Accrued wages and benefits	3,402	-	-	-	-
Interfund loans payable	-	-	-	7,000	-
Due to other governments	899	-	-	818	821
Due to other funds	26	-	-	-	425
Total liabilities	4,750	-	7,411	7,818	7,103
EQUITY:					
Fund balances:					
Reserved for encumbrances	743	-	15,761	266	31,209
Reserved for prepayments	71	-	-	-	-
Unreserved, undesignated	77,698	14,731	169,824	64,527	122,989
Total equity	78,512	14,731	185,585	64,793	154,198
Total liabilities and equity	\$ 83,262	\$ 14,731	\$ 192,996	\$ 72,611	\$ 161,301

Management Information	D.P.I.A.	Ohio Reads Volunteer Grant	Alternative Schools FY 2000	Miscellaneous State Grants	Adult Basic Education	Economic Security Act	Local Professional Development
\$ 3,903	\$ 364,451	\$ 117,834	\$ 457,500	\$ 256,431	\$ 20,544	\$ 55,191	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	41,182	-	10,000	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 3,903</u>	<u>\$ 364,451</u>	<u>\$ 117,834</u>	<u>\$ 457,500</u>	<u>\$ 297,613</u>	<u>\$ 20,544</u>	<u>\$ 65,191</u>	<u>\$ -</u>
\$ 459	\$ -	\$ 3,416	\$ -	\$ 49,391	\$ 949	\$ 1,004	\$ -
-	437,167	409	-	37,321	14,375	227	-
-	-	-	-	45,818	23,200	40,503	-
-	11,623	-	-	1,138	1,141	-	-
-	-	-	-	1,670	27,399	-	-
<u>459</u>	<u>448,790</u>	<u>3,825</u>	<u>-</u>	<u>135,338</u>	<u>67,064</u>	<u>41,734</u>	<u>-</u>
-	364,451	22,956	-	194,864	3,370	21,645	-
-	-	-	-	-	-	-	-
<u>3,444</u>	<u>(448,790)</u>	<u>91,053</u>	<u>457,500</u>	<u>(32,589)</u>	<u>(49,890)</u>	<u>1,812</u>	<u>-</u>
<u>3,444</u>	<u>(84,339)</u>	<u>114,009</u>	<u>457,500</u>	<u>162,275</u>	<u>(46,520)</u>	<u>23,457</u>	<u>-</u>
<u>\$ 3,903</u>	<u>\$ 364,451</u>	<u>\$ 117,834</u>	<u>\$ 457,500</u>	<u>\$ 297,613</u>	<u>\$ 20,544</u>	<u>\$ 65,191</u>	<u>\$ -</u>

Continued

**Hamilton City School District
Combining Balance Sheet
All Special Revenue Funds
June 30, 2000 (Continued)**

	Title VI-B	Carl D. Perkins	Community Block Grant	Title I	Title VI
ASSETS :					
Equity in pooled cash and cash equivalents	\$ 47,940	\$ 76,740	\$ -	\$ 277,621	\$ 3,972
Receivables (net of allowances for uncollectibles)					
Accounts	-	-	-	-	-
Intergovernmental	-	-	2,063	-	10,420
Due from other funds	-	116	-	-	-
Prepayments	-	-	-	-	-
Total assets	<u>\$ 47,940</u>	<u>\$ 76,856</u>	<u>\$ 2,063</u>	<u>\$ 277,621</u>	<u>\$ 14,392</u>
LIABILITIES:					
Accounts payable	\$ -	\$ 8,050	\$ -	\$ 47,846	\$ 15
Accrued wages and benefits	68,889	15,046	331	382,714	-
Interfund loans payable	-	35,493	2,063	250,000	-
Due to other governments	10,044	78	-	5,866	-
Due to other funds	183,307	48,727	-	-	-
Total liabilities	<u>262,240</u>	<u>107,394</u>	<u>2,394</u>	<u>686,426</u>	<u>15</u>
EQUITY:					
Fund balances:					
Reserved for encumbrances	-	68,692	-	73,154	-
Reserved for prepayments	-	-	-	-	-
Unreserved, undesignated	(214,300)	(99,230)	(331)	(481,959)	14,377
Total equity	<u>(214,300)</u>	<u>(30,538)</u>	<u>(331)</u>	<u>(408,805)</u>	<u>14,377</u>
Total liabilities and equity	<u>\$ 47,940</u>	<u>\$ 76,856</u>	<u>\$ 2,063</u>	<u>\$ 277,621</u>	<u>\$ 14,392</u>

Venture Capital	Drug Free Schools	Title VI-B Preschool	Telecomm- unications Act Grant	Compre- hensive Reform	Jobs Education	Auxiliary Service	Total
\$ -	\$ 22,710	\$ 19,134	\$ -	\$ 62,500	\$ 193,772	\$ 136,170	\$2,631,224
-	73	-	-	-	-	-	10,092
-	2	9	766	-	2,360	-	66,802
-	-	-	-	-	-	-	116
-	-	-	-	-	-	-	71
<u>\$ -</u>	<u>\$ 22,785</u>	<u>\$ 19,143</u>	<u>\$ 766</u>	<u>\$ 62,500</u>	<u>\$ 196,132</u>	<u>\$ 136,170</u>	<u>\$ 2,708,305</u>
\$ -	\$ 5,016	\$ -	\$ -	\$ -	\$ 11,808	\$ 7,110	\$ 148,755
-	3,898	8,641	-	-	60,371	104,631	1,137,422
-	-	20,817	-	-	2,000	-	426,894
-	4,022	-	-	-	-	487	36,937
-	-	-	-	-	1,493	-	263,047
-	12,936	29,458	-	-	75,672	112,228	2,013,055
-	7,874	-	-	-	18,563	88,774	912,322
-	-	-	-	-	-	-	71
-	1,975	(10,315)	766	62,500	101,897	(64,832)	(217,143)
-	9,849	(10,315)	766	62,500	120,460	23,942	695,250
<u>\$ -</u>	<u>\$ 22,785</u>	<u>\$ 19,143</u>	<u>\$ 766</u>	<u>\$ 62,500</u>	<u>\$ 196,132</u>	<u>\$ 136,170</u>	<u>\$ 2,708,305</u>

Hamilton City School District
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	TV Hamilton!	Insurance Replacement	Public School Support	Other Grants	Athletic Fund
Revenues:					
From local sources:					
Tuition	\$ -	\$ -	\$ 1,440	\$ -	\$ 2,229
Earnings on investments	-	-	11,894	-	10,235
Other local revenues	136,021	-	384,381	64,059	287,965
Intergovernmental	-	-	-	40,627	-
Total revenues	<u>136,021</u>	<u>-</u>	<u>397,715</u>	<u>104,686</u>	<u>300,429</u>
Expenditures:					
Current:					
Instruction:					
Regular	-	5,177	837	50,416	18,625
Special	-	-	-	-	-
Vocational	140,625	-	-	-	-
Adult/continuing	-	-	-	-	-
Support services:					
Pupil	-	-	372,142	-	-
Instructional staff	-	-	267	(5,452)	-
Administration	-	-	(10)	-	-
Business	-	-	-	-	-
Operations and maintenance	-	-	227	-	9,666
Central	-	-	-	5,233	-
Non-instructional services	-	-	-	30,387	-
Extracurricular activities	-	-	-	-	284,028
Capital outlay	-	-	-	-	6,157
Total expenditures	<u>140,625</u>	<u>5,177</u>	<u>373,463</u>	<u>80,584</u>	<u>318,476</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,604)</u>	<u>(5,177)</u>	<u>24,252</u>	<u>24,102</u>	<u>(18,047)</u>
Other financing sources (uses):					
Operating transfers in	-	5,000	-	-	15,700
Total other financing sources (uses)	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>15,700</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	<u>(4,604)</u>	<u>(177)</u>	<u>24,252</u>	<u>24,102</u>	<u>(2,347)</u>
Fund balance July 1, 1999	<u>83,116</u>	<u>14,908</u>	<u>161,333</u>	<u>40,691</u>	<u>156,545</u>
Fund balance June 30, 2000	<u>\$ 78,512</u>	<u>\$ 14,731</u>	<u>\$ 185,585</u>	<u>\$ 64,793</u>	<u>\$ 154,198</u>

Management Information System	D.P.I.A.	Ohio Read Volunteer Grant	Alternative Schools FY 2000	Miscellaneous State Grants	Adult Basic Education	Economic Security Act	Local Professional Development
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>28,316</u>	<u>2,194,471</u>	<u>328,000</u>	<u>457,500</u>	<u>462,821</u>	<u>229,311</u>	<u>27,359</u>	<u>43,469</u>
<u>28,316</u>	<u>2,194,471</u>	<u>328,000</u>	<u>457,500</u>	<u>462,821</u>	<u>229,311</u>	<u>27,359</u>	<u>43,469</u>
-	1,442,441	-	-	118,447	-	23,064	-
-	(151)	160,007	-	356,455	-	-	-
-	274,209	-	-	-	-	-	-
-	-	-	-	-	218,488	-	-
-	345,780	-	-	-	-	-	-
-	81,747	53,984	-	59,602	75,501	39,522	44,714
-	77,728	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	33,524	-	-	15,927	-	-	-
33,155	-	-	-	-	-	-	-
-	-	-	-	-	-	1,609	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>33,155</u>	<u>2,255,278</u>	<u>213,991</u>	<u>-</u>	<u>550,431</u>	<u>293,989</u>	<u>64,195</u>	<u>44,714</u>
<u>(4,839)</u>	<u>(60,807)</u>	<u>114,009</u>	<u>457,500</u>	<u>(87,610)</u>	<u>(64,678)</u>	<u>(36,836)</u>	<u>(1,245)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(4,839)</u>	<u>(60,807)</u>	<u>114,009</u>	<u>457,500</u>	<u>(87,610)</u>	<u>(64,678)</u>	<u>(36,836)</u>	<u>(1,245)</u>
<u>8,283</u>	<u>(23,532)</u>	<u>-</u>	<u>-</u>	<u>249,885</u>	<u>18,158</u>	<u>60,293</u>	<u>1,245</u>
<u>\$ 3,444</u>	<u>\$ (84,339)</u>	<u>\$ 114,009</u>	<u>\$ 457,500</u>	<u>\$ 162,275</u>	<u>\$ (46,520)</u>	<u>\$ 23,457</u>	<u>\$ -</u>

Continued

Hamilton City School District
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000 (Continued)

	Title VI-B	Carl D. Perkins	Community Block Grant	Title I	Title VI
Revenues:					
From local sources:					
Tuition	\$ -	\$ -	\$ -	\$ -	\$ -
Earnings on investments	-	-	-	-	-
Other local revenues	-	-	-	-	-
Intergovernmental	<u>655,453</u>	<u>247,816</u>	<u>6,275</u>	<u>2,399,031</u>	<u>82,166</u>
Total revenues	<u>655,453</u>	<u>247,816</u>	<u>6,275</u>	<u>2,399,031</u>	<u>82,166</u>
Expenditures:					
Current:					
Instruction:					
Regular	-	-	-	59,409	64,988
Special	34,228	-	-	2,466,495	-
Vocational	-	211,864	-	-	-
Adult/continuing	-	-	-	-	-
Support services:					
Pupil	251,863	56,902	-	-	-
Instructional staff	575,151	-	-	162,555	-
Administration	-	-	-	32,999	130
Business	-	-	-	-	-
Operations and maintenance	-	-	-	193	-
Central	-	31,636	-	-	-
Non-instructional services	27,752	-	6,606	38,722	12,171
Extracurricular activities	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>888,994</u>	<u>300,402</u>	<u>6,606</u>	<u>2,760,373</u>	<u>77,289</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(233,541)</u>	<u>(52,586)</u>	<u>(331)</u>	<u>(361,342)</u>	<u>4,877</u>
Other financing sources (uses):					
Operating transfers in	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	<u>(233,541)</u>	<u>(52,586)</u>	<u>(331)</u>	<u>(361,342)</u>	<u>4,877</u>
Fund balance July 1, 1999	<u>19,241</u>	<u>22,048</u>	<u>-</u>	<u>(47,463)</u>	<u>9,500</u>
Fund balance June 30, 2000	<u>\$ (214,300)</u>	<u>\$ (30,538)</u>	<u>\$ (331)</u>	<u>\$ (408,805)</u>	<u>\$ 14,377</u>

Venture Capital	Drug Free School	Title VI-B Preschool	Telecomm- unications Act Grant	Compre- hensive Reform	Jobs Education	Auxiliary Service	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,669
-	-	-	-	-	-	13,541	35,670
-	-	-	-	-	-	-	872,426
-	122,275	65,647	89,120	62,500	665,433	874,057	9,081,647
-	122,275	65,647	89,120	62,500	665,433	887,598	9,993,412
-	-	-	-	-	215,488	-	1,998,892
-	32,378	-	-	-	311,948	-	3,361,360
-	-	-	-	-	5,634	-	632,332
-	-	-	-	-	70,035	-	288,523
22,447	40,155	47,320	-	-	12,203	-	1,148,812
13,695	47,230	-	-	-	111,278	-	1,259,794
-	-	-	-	-	-	-	110,847
-	-	-	88,354	-	-	-	88,354
-	29,663	-	-	-	200	-	89,400
-	536	-	-	-	-	-	70,560
-	22,126	5,262	-	-	-	914,479	1,059,114
-	-	-	-	-	-	-	284,028
-	-	-	-	-	-	-	6,157
36,142	172,088	52,582	88,354	-	726,786	914,479	10,398,173
(36,142)	(49,813)	13,065	766	62,500	(61,353)	(26,881)	(404,761)
-	-	-	-	-	-	-	20,700
-	-	-	-	-	-	-	20,700
(36,142)	(49,813)	13,065	766	62,500	(61,353)	(26,881)	(384,061)
36,142	59,662	(23,380)	-	-	181,813	50,823	1,079,311
\$ -	\$ 9,849	\$ (10,315)	\$ 766	\$ 62,500	\$ 120,460	\$ 23,942	\$ 695,250

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
TV Hamilton! Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Other local revenues:			
Contributions and donations	\$ 136,021	\$ 136,021	\$ -
Miscellaneous revenue	-	-	-
Total other local revenue	<u>136,021</u>	<u>136,021</u>	<u>-</u>
 Total revenues	 <u>136,021</u>	 <u>136,021</u>	 <u>-</u>
 Expenditures:			
Current:			
Instruction:			
Vocational:			
Salaries and wages	136,840	94,394	42,446
Fringe benefits	30,000	23,113	6,887
Purchased services	30,000	8,544	21,456
Supplies and materials	19,812	8,971	10,841
Equipment purchased	4,781	4,737	44
Total vocational	<u>221,433</u>	<u>139,759</u>	<u>81,674</u>
 Total expenditures	 <u>221,433</u>	 <u>139,759</u>	 <u>81,674</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>(85,412)</u>	 <u>(3,738)</u>	 <u>81,674</u>
 Fund balance July 1, 1999	 85,252	 85,252	 -
Prior year encumbrances appropriated	<u>160</u>	<u>160</u>	<u>-</u>
 Fund balance June 30, 2000	 <u>\$ -</u>	 <u>\$ 81,674</u>	 <u>\$ 81,674</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Insurance Replacement Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Total revenues	\$ -	\$ -	\$ -
Expenditures:			
Current:			
Instruction:			
Regular:			
Equipment purchased	19,909	5,178	14,731
Total regular	19,909	5,178	14,731
Total expenditures	19,909	5,178	14,731
Excess (deficiency) of revenues over (under) expenditures	(19,909)	(5,178)	14,731
Other financing sources			
Operating transfers in	5,000	5,000	-
Total other financing sources	5,000	5,000	-
Excess(deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(14,909)	(178)	14,731
Fund balance July 1, 1999	12,514	12,514	-
Prior year encumbrances appropriated	2,395	2,395	-
Fund balance June 30, 2000	\$ -	\$ 14,731	\$ 14,731

**Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Public School Support Special Revenue Fund
For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Tuition and fees	\$ 1,440	\$ 1,440	\$ -
Earnings on investments	11,894	11,894	-
Other local revenues:			
Contributions and donations	53,792	53,792	-
Miscellaneous revenue	332,411	332,411	-
Total other local revenue	<u>386,203</u>	<u>386,203</u>	<u>-</u>
Total revenues	<u>399,537</u>	<u>399,537</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Supplies and materials	<u>6,090</u>	<u>837</u>	<u>5,253</u>
Total regular	<u>6,090</u>	<u>837</u>	<u>5,253</u>
Support services:			
Pupil:			
Salaries and wages	5,020	2,201	2,819
Fringe benefits	16,948	14,048	2,900
Purchased services	65,358	51,223	14,135
Supplies and materials	321,266	216,452	104,814
Equipment purchased	84,452	61,246	23,206
Other expenditures	<u>62,146</u>	<u>48,367</u>	<u>13,779</u>
Total pupil	<u>555,190</u>	<u>393,537</u>	<u>161,653</u>
Instructional staff:			
Supplies and materials	<u>740</u>	<u>278</u>	<u>462</u>
Total instructional staff	<u>740</u>	<u>278</u>	<u>462</u>
Operation and maintenance:			
Salaries and Wages	<u>227</u>	<u>227</u>	<u>-</u>
Total operation and maintenance	<u>227</u>	<u>227</u>	<u>-</u>
Total expenditures	<u>562,247</u>	<u>394,879</u>	<u>167,368</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(162,710)</u>	<u>4,658</u>	<u>167,368</u>
Fund balance July 1, 1999	143,886	143,886	-
Prior year encumbrances appropriated	<u>18,824</u>	<u>18,824</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 167,368</u>	<u>\$ 167,368</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 40,627	\$ 40,627	\$ -
Other local revenues:			
Gifts and donations	60,000	60,000	-
Miscellaneous	4,059	4,059	-
Total other local revenue	<u>64,059</u>	<u>64,059</u>	<u>-</u>
Total Revenues	<u>104,686</u>	<u>104,686</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and wages	10,662	9,691	971
Fringe benefits	1,547	612	935
Purchased services	5,976	5,976	-
Supplies and materials	33,749	32,676	1,073
Equipment purchased	1,586	1,586	-
Other	314	314	-
Total regular	<u>53,834</u>	<u>50,855</u>	<u>2,979</u>
Support services:			
Instructional Staff:			
Salaries	70	(100)	170
Fringe benefits	30	(1)	31
Purchased services	1,010	431	579
Supplies and materials	820	820	-
Other	350	175	175
Total instructional staff	<u>2,280</u>	<u>1,325</u>	<u>955</u>
Central:			
Supplies and materials	409	-	409
Other	5,300	5,234	66
Total central	<u>5,709</u>	<u>5,234</u>	<u>475</u>
Non-Instructional Services:			
Community Services:			
Supplies and materials	368	368	-
Equipment Purchased	30,019	30,019	-
Total Community Services	<u>30,387</u>	<u>30,387</u>	<u>-</u>
Total expenditures	<u>92,210</u>	<u>87,801</u>	<u>4,409</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12,476</u>	<u>16,885</u>	<u>4,409</u>

(Continued)

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Other Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2000 (Continued)

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Other financing sources (uses)			
Advances in	7,000	7,000	-
Advances (out)	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>7,000</u>	<u>7,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>19,476</u>	<u>23,885</u>	<u>4,409</u>
Fund balance July 1, 1999	10,866	10,866	-
Prior year encumbrances appropriated	<u>31,093</u>	<u>31,093</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ 61,435</u>	<u>\$ 65,844</u>	<u>\$ 4,409</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Athletic Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Earnings on investments	\$ 10,235	\$ 10,235	\$ -
Tuition and fees	2,229	2,229	-
Other local revenues:			
Extracurricular activities	212,337	212,337	
Contributions and donations	44,951	44,951	-
Miscellaneous revenue	30,086	30,086	-
Total other local revenue	<u>287,374</u>	<u>287,374</u>	<u>-</u>
Total revenues	<u>299,838</u>	<u>299,838</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular Instruction:			
Materials and Supplies	11,434	8,261	3,073
Equipment Purchased	53,165	10,787	42,378
Total Regular Instruction	<u>64,599</u>	<u>19,148</u>	<u>45,451</u>
Support Services:			
Operation and Maintenance:			
Purchased Services	19,522	14,613	4,909
Total Operation and Maintenance	<u>19,522</u>	<u>14,613</u>	<u>4,909</u>
Extracurricular activities:			
Salaries and wages	17,712	16,335	1,377
Fringe benefits	791	158	633
Purchased services	109,374	95,061	14,313
Supplies and materials	174,414	143,317	31,097
Equipment purchased	36,993	26,965	10,028
Other expenditures	49,765	34,782	14,983
Total extracurricular activities	<u>389,049</u>	<u>316,618</u>	<u>72,431</u>
Capital Outlay:			
Building improvement services:			
Equipment purchased	6,660	6,157	503
Total building improvement services	<u>6,660</u>	<u>6,157</u>	<u>503</u>
Total expenditures	<u>479,830</u>	<u>356,536</u>	<u>123,294</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(179,992)</u>	<u>(56,698)</u>	<u>123,294</u>
Other financing sources (uses)			
Operating transfers in	15,700	15,700	-
Total other financing sources (uses)	<u>15,700</u>	<u>15,700</u>	<u>-</u>

(Continued)

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Athletic Special Revenue Fund
For the Fiscal Year Ended June 30, 2000 (Continued)

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Excess(deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(164,292)</u>	<u>(40,998)</u>	<u>123,294</u>
Fund balance July 1, 1999	128,386	128,386	-
Prior year encumbrances appropriated	<u>35,906</u>	<u>35,906</u>	-
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 123,294</u>	<u>\$ 123,294</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Management Information System Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 28,316	\$ 28,316	\$ -
Total revenues	<u>28,316</u>	<u>28,316</u>	<u>-</u>
Expenditures:			
Current:			
Support services:			
Central:			
Salaries	6,808	6,808	-
Fringe benefits	100	85	15
Supplies & materials	440	220	220
Equipment purchased	<u>29,252</u>	<u>26,033</u>	<u>3,219</u>
Total central	<u>36,600</u>	<u>33,146</u>	<u>3,454</u>
Total expenditures	<u>36,600</u>	<u>33,146</u>	<u>3,454</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,284)</u>	<u>(4,830)</u>	<u>3,454</u>
Fund balance July 1, 1999	1,496	1,496	-
Prior year encumbrances appropriated	<u>6,788</u>	<u>6,788</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 3,454</u>	<u>\$ 3,454</u>

**Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Disadvantaged Pupil Impact Aid Special Revenue Fund (D.P.I.A.)
For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 2,194,471	\$ 2,194,471	\$ -
Total revenues	<u>2,194,471</u>	<u>2,194,471</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and wages	1,612,224	1,612,224	-
Fringe Benefits	254,964	254,964	-
Total regular	<u>1,867,188</u>	<u>1,867,188</u>	<u>-</u>
Vocational:			
Salaries and wages	314,397	314,397	-
Fringe benefits	2,573	2,573	-
Equipment Purchased	6,472	6,472	-
Total special	<u>323,442</u>	<u>323,442</u>	<u>-</u>
Support services:			
Pupil:			
Salaries and wages	372,610	372,610	-
Fringe benefits	13,388	13,388	-
Total pupil	<u>385,998</u>	<u>385,998</u>	<u>-</u>
Instructional Staff:			
Salaries and wages	76,104	76,104	-
Fringe benefits	1,056	1,056	-
Total Instructional Staff	<u>77,160</u>	<u>77,160</u>	<u>-</u>
Administration:			
Salaries and wages	87,047	87,047	-
Fringe benefits	1,208	1,208	-
Total administration	<u>88,255</u>	<u>88,255</u>	<u>-</u>
Operation and Maintenance:			
Salaries and wages	35,393	35,393	-
Total Operation and Maintenance	<u>35,393</u>	<u>35,393</u>	<u>-</u>
Total expenditures	<u>2,777,436</u>	<u>2,777,436</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(582,965)</u>	<u>(582,965)</u>	<u>-</u>
Fund balance July 1, 1999	-	-	-
Prior year encumbrances appropriated	<u>582,965</u>	<u>582,965</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Ohio Reads Volunteer Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 328,000	\$ 328,000	\$ -
Total revenues	<u>328,000</u>	<u>328,000</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and wages	22,250	9,298	12,952
Fringe benefits	9,531	114	9,417
Purchased services	32,435	23,582	8,853
Materials and supplies	165,956	138,200	27,756
Other expenditures	8,450	4,770	3,680
Equipment purchased	2,778	2,778	-
Total special	<u>241,400</u>	<u>178,742</u>	<u>62,658</u>
Support services:			
Instructional staff:			
Salaries and wages	65,623	49,970	15,653
Fringe benefits	16,977	4,312	12,665
Equipment purchased	4,000	3,514	486
Total instructional staff	<u>86,600</u>	<u>57,796</u>	<u>28,804</u>
Total expenditures	<u>328,000</u>	<u>236,538</u>	<u>91,462</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>91,462</u>	<u>91,462</u>
Fund balance July 1, 1999	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 91,462</u>	<u>\$ 91,462</u>

**Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Alternative Schools FY 2000 Special Revenue Fund
For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 457,500	\$ 457,500	\$ -
Total revenues	<u>457,500</u>	<u>457,500</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and wages	244,962	-	244,962
Fringe benefits	93,788	-	93,788
Purchased services	4,000	-	4,000
Materials and supplies	22,000	-	22,000
Total special	<u>364,750</u>	<u>-</u>	<u>364,750</u>
Support services:			
Pupils:			
Salaries and wages	12,318	-	12,318
Fringe benefits	8,082	-	8,082
Purchased services	47,750	-	47,750
Materials and supplies	2,600	-	2,600
Total pupils	<u>70,750</u>	<u>-</u>	<u>70,750</u>
Pupil transportation:			
Purchased services	22,000	-	22,000
Total pupil transportation	<u>22,000</u>	<u>-</u>	<u>22,000</u>
Total expenditures	<u>457,500</u>	<u>-</u>	<u>457,500</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>457,500</u>	<u>457,500</u>
Fund balance July 1, 1999	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 457,500</u>	<u>\$ 457,500</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 430,861	\$ 430,861	\$ -
Total revenues	<u>430,861</u>	<u>430,861</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries	90,954	90,954	-
Fringe benefits	22,042	22,042	-
Purchased services	3,552	3,552	-
Materials and supplies	10,295	10,295	-
Total regular	<u>126,843</u>	<u>126,843</u>	<u>-</u>
Special:			
Salaries and wages	206,996	206,996	-
Fringe benefits	117,134	117,134	-
Purchased services	27,128	25,959	1,169
Supplies and materials	124,948	124,936	12
Capital Outlay	68,589	68,589	-
Other	2,339	2,339	-
Total Special	<u>547,134</u>	<u>545,953</u>	<u>1,181</u>
Support services:			
Instructional staff:			
Salaries and wages	31,156	28,603	2,553
Fringe benefits	5,838	3,725	2,113
Purchased services	10,850	6,537	4,313
Supplies and materials	43,386	41,370	2,016
Capital Outlay	270	270	-
Total instructional staff	<u>91,500</u>	<u>80,505</u>	<u>10,995</u>
Operational and maintenance:			
Salaries and wages	4,625	4,625	-
Fringe benefits	1,275	1,275	-
Purchased services	9,828	9,828	-
Total operational and maintenance	<u>15,728</u>	<u>15,728</u>	<u>-</u>
Total expenditures	<u>781,205</u>	<u>769,029</u>	<u>12,176</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(350,344)</u>	<u>(338,168)</u>	<u>12,176</u>

(Continued)

**Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2000 (Continued)**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Other financing sources (uses):			
Advances in	45,818	45,818	-
Advances out	<u>-</u>	<u>(6,000)</u>	<u>(6,000)</u>
Total other financing sources (uses)	<u>45,818</u>	<u>39,818</u>	<u>(6,000)</u>
 Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	 (304,526)	 (298,350)	 6,176
 Fund balance July 1, 1999	 1	 1	 -
Prior year encumbrances appropriated	<u>310,525</u>	<u>310,525</u>	<u>-</u>
 Fund balance June 30, 2000	 <u>\$ 6,000</u>	 <u>\$ 12,176</u>	 <u>\$ 6,176</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 229,311	\$ 229,311	\$ -
Total revenues	<u>229,311</u>	<u>229,311</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Adult/continuing:			
Salaries and wages	133,084	132,968	116
Fringe benefits	24,666	24,089	577
Purchased services	4,280	4,080	200
Supplies and materials	26,469	25,257	1,212
Equipment Purchascd	18,375	16,243	2,132
Total adult/continuing	<u>206,874</u>	<u>202,637</u>	<u>4,237</u>
Support services:			
Instructional staff:			
Salaries and wages	53,763	52,900	863
Fringe benefits	9,154	8,914	240
Purchased services	5,467	2,291	3,176
Supplies and materials	4,797	1,406	3,391
Equipment purchased	5,560	1,372	4,188
Other expenditures	660	483	177
Total instructional staff	<u>79,401</u>	<u>67,366</u>	<u>12,035</u>
Total expenditures	<u>286,275</u>	<u>270,003</u>	<u>16,272</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(56,964)</u>	<u>(40,692)</u>	<u>16,272</u>
Other financing sources (uses):			
Advances in	23,200	23,200	-
Total other financing sources (uses)	<u>23,200</u>	<u>23,200</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	<u>(33,764)</u>	<u>(17,492)</u>	<u>16,272</u>
Fund balance July 1, 1999	31,984	31,984	-
Prior year encumbrances appropriated	1,780	1,780	-
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 16,272</u>	<u>\$ 16,272</u>

**Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Economic Security Act Special Revenue Fund
For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 17,359	\$ 17,359	\$ -
Total revenues	<u>17,359</u>	<u>17,359</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries	24,388	6,214	18,174
Fringe benefits	4,202	53	4,149
Purchased services	8,844	3,079	5,765
Equipment purchased	7,805	7,805	0
Supplies and materials	<u>18,899</u>	<u>17,996</u>	<u>903</u>
Total regular instruction	<u>64,138</u>	<u>35,147</u>	<u>28,991</u>
Support services:			
Instructional staff:			
Salaries and wages	5,268	5,268	-
Fringe benefits	992	992	-
Purchased services	18,643	15,443	3,200
Supplies and materials	<u>30,445</u>	<u>30,445</u>	<u>-</u>
Total instructional staff	<u>55,348</u>	<u>52,148</u>	<u>3,200</u>
Non-Instructional services:			
Community services:			
Purchased services	300	225	75
Supplies and materials	<u>1,384</u>	<u>1,384</u>	<u>-</u>
Total community services	<u>1,684</u>	<u>1,609</u>	<u>75</u>
Total expenditures	<u>121,170</u>	<u>88,904</u>	<u>32,266</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(103,811)</u>	<u>(71,545)</u>	<u>32,266</u>
Other financing sources (uses):			
Advances in	<u>40,503</u>	<u>40,503</u>	<u>-</u>
Total other financing sources (uses)	<u>40,503</u>	<u>40,503</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	<u>(63,308)</u>	<u>(31,042)</u>	<u>32,266</u>
Fund balance July 1, 1999	49,234	49,234	-
Prior year encumbrances appropriated	<u>14,074</u>	<u>14,074</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 32,266</u>	<u>\$ 32,266</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Local Professional Development Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 43,469	\$ 43,469	\$ -
Total revenues	<u>43,469</u>	<u>43,469</u>	<u>-</u>
Expenditures:			
Current:			
Support services:			
Instructional staff:			
Salaries and wages	2,586	2,586	-
Fringe benefits	419	419	-
Purchased services	35,113	35,113	-
Supplies & materials	6,746	6,746	-
Total instructional staff	<u>44,864</u>	<u>44,864</u>	<u>-</u>
Total expenditures	<u>44,864</u>	<u>44,864</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,395)</u>	<u>(1,395)</u>	<u>-</u>
Fund balance July 1, 1999	628	628	-
Prior year encumbrances appropriated	<u>161</u>	<u>767</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Title VI-B Special Revenue Fund
For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 655,453	\$ 655,453	\$ -
Total revenues	<u>655,453</u>	<u>655,453</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and wages	1,839	1,839	-
Fringe benefits	5,783	5,783	-
Purchased services	8,285	6,932	1,353
Supplies and materials	2,366	2,366	-
Equipment purchased	19,044	19,044	-
Total special	<u>37,317</u>	<u>35,964</u>	<u>1,353</u>
Support services:			
Pupil:			
Salaries and wages	121,673	114,437	7,236
Fringe benefits	14,358	11,048	3,310
Purchased services	560	253	307
Supplies and materials	4,194	4,194	-
Equipment purchased	55,942	55,942	-
Total pupil	<u>196,727</u>	<u>185,874</u>	<u>10,853</u>
Instructional staff:			
Salaries and wages	324,885	322,501	2,384
Fringe benefits	113,060	110,070	2,990
Total instructional staff	<u>437,945</u>	<u>432,571</u>	<u>5,374</u>
Non-instructional services:			
Salaries	44,591	23,245	21,346
Fringe benefits	14,349	5,335	9,014
Total non-instructional services	<u>58,940</u>	<u>28,580</u>	<u>30,360</u>
Total expenditures	<u>730,929</u>	<u>682,989</u>	<u>47,940</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(75,476)</u>	<u>(27,536)</u>	<u>47,940</u>
Fund balance July 1, 1999	<u>75,476</u>	<u>75,476</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 47,940</u>	<u>\$ 47,940</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Carl D. Perkins Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 307,817	\$ 307,817	\$ -
Total revenues	<u>307,817</u>	<u>307,817</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Vocational:			
Salaries and wages	98,352	98,352	-
Fringe benefits	36,799	36,799	-
Purchased services	8,000	8,000	-
Equipment purchased	86,279	86,279	-
Total vocational	<u>229,430</u>	<u>229,430</u>	<u>-</u>
Support services:			
Pupil:			
Salaries and wages	40,457	40,457	-
Fringe benefits	8,702	8,702	-
Purchased services	4,906	4,906	-
Supplies and materials	5,038	5,038	-
Capial outlay	4,809	4,809	-
Total pupil	<u>63,912</u>	<u>63,912</u>	<u>-</u>
Central:			
Salaries and wages	12,625	12,625	-
Fringe benefits	2,102	2,102	-
Purchased services	11,394	11,394	-
Supplies and materials	6,465	6,465	-
Total central	<u>32,586</u>	<u>32,586</u>	<u>-</u>
Total expenditures	<u>325,928</u>	<u>325,928</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(18,111)</u>	<u>(18,111)</u>	<u>-</u>
Other financing sources (uses)			
Advances in	35,493	35,493	-
Advances (out)	<u>-</u>	<u>(106,691)</u>	<u>(106,691)</u>
Total other financing sources (uses)	<u>35,493</u>	<u>(71,198)</u>	<u>(106,691)</u>
Excess(deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>17,382</u>	<u>(89,309)</u>	<u>(106,691)</u>
Fund balance July 1, 1999	-	-	-
Prior year encumbrances appropriated	<u>89,309</u>	<u>89,309</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ 106,691</u>	<u>\$ -</u>	<u>\$ (106,691)</u>

**Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Community Block Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 4,212	\$ 4,212	\$ -
Total revenues	<u>4,212</u>	<u>4,212</u>	<u>-</u>
Expenditures:			
Current:			
Non-instructional services:			
Community services:			
Salaries and wages	4,362	4,362	-
Fringe benefits	<u>1,913</u>	<u>1,913</u>	-
Total community services	<u>6,275</u>	<u>6,275</u>	-
Total expenditures	<u>6,275</u>	<u>6,275</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,063)</u>	<u>(2,063)</u>	<u>-</u>
Other financing sources (uses)			
Advances in	<u>2,063</u>	<u>2,063</u>	-
Total other financing sources (uses)	<u>2,063</u>	<u>2,063</u>	-
Excess(deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance July 1, 1999	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 2,399,030	\$ 2,399,030	\$ -
Total revenues	<u>2,399,030</u>	<u>2,399,030</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and wages	42,955	42,754	201
Fringe benefits	15,027	8,112	6,915
Purchased services	5,502	4,593	909
Supplies and materials	5,197	5,197	-
Equipment purchased	5,340	5,340	-
Total regular	<u>74,021</u>	<u>65,996</u>	<u>8,025</u>
Special:			
Salaries and wages	1,668,533	1,667,566	967
Fringe benefits	478,078	401,820	76,258
Purchased services	133,684	118,710	14,974
Supplies and materials	170,111	165,368	4,743
Equipment purchased	177,376	170,997	6,379
Total special	<u>2,627,782</u>	<u>2,524,461</u>	<u>103,321</u>
Support services:			
Instructional staff:			
Salaries and wages	123,939	123,897	42
Fringe benefits	26,987	23,252	3,735
Purchased services	10,980	6,556	4,424
Supplies and materials	12,405	5,816	6,589
Equipment purchased	14,800	13,782	1,018
Total instructional staff	<u>189,111</u>	<u>173,303</u>	<u>15,808</u>
School administration:			
Salaries and wages	30,469	25,931	4,538
Fringe benefits	13,674	6,308	7,366
Purchased services	3,280	70	3,210
Supplies and materials	1,500	764	736
Total school administration	<u>48,923</u>	<u>33,073</u>	<u>15,850</u>
Operation and maintenance:			
Purchased services	200	193	7
Total operation and maintenance	<u>200</u>	<u>193</u>	<u>7</u>

(Continued)

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2000 (Continued)

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Non-instructional services:			
Salaries	31,001	27,546	3,455
Fringe benefits	7,561	3,617	3,944
Purchased services	1,200	507	693
Supplies and materials	4,796	4,778	18
Equipment purchased	237	237	-
Total non-instructional services	<u>44,795</u>	<u>36,685</u>	<u>8,110</u>
Capital outlay:			
Building improvement services:			
Capital outlay	5,500	-	5,500
Total capital outlay	<u>5,500</u>	<u>-</u>	<u>5,500</u>
Total expenditures	<u>2,990,332</u>	<u>2,833,711</u>	<u>156,621</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(591,302)</u>	<u>(434,681)</u>	<u>156,621</u>
Other financing sources (uses)			
Advances in	250,000	250,000	-
Total other financing sources (uses)	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Excess(deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(341,302)</u>	<u>(184,681)</u>	<u>156,621</u>
Fund balance July 1, 1999	332,158	332,158	-
Prior year encumbrances appropriated	9,144	9,144	-
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 156,621</u>	<u>\$ 156,621</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Title VI Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 71,899	\$ 71,899	\$ -
Total revenues	<u>71,899</u>	<u>71,899</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Supplies and materials	40,469	37,104	3,365
Equipment purchased	<u>30,778</u>	<u>30,186</u>	<u>592</u>
Total regular	<u>71,247</u>	<u>67,290</u>	<u>3,957</u>
Support services:			
Administration:			
Equipment purchased	<u>130</u>	<u>130</u>	<u>-</u>
Total administration	<u>130</u>	<u>130</u>	<u>-</u>
Non-instructional services:			
Purchased services	1,190	1,190	-
Supplies and materials	<u>11,148</u>	<u>11,148</u>	<u>-</u>
Total non-instructional services	<u>12,338</u>	<u>12,338</u>	<u>-</u>
Total expenditures	<u>83,715</u>	<u>79,758</u>	<u>3,957</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,816)</u>	<u>(7,859)</u>	<u>3,957</u>
Fund balance July 1, 1999	9,413	9,413	-
Prior year encumbrances appropriated	<u>2,403</u>	<u>2,403</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 3,957</u>	<u>\$ 3,957</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Venture Capital Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ -	\$ -	\$ -
Total revenues	-	-	-
Expenditures:			
Current:			
Support services:			
Pupil:			
Fringe benefits	270	270	-
Purchased services	11,350	11,350	-
Supplies and materials	10,169	10,169	-
Equipment purchased	1,921	1,921	-
Total pupil	<u>23,710</u>	<u>23,710</u>	-
Instructional staff:			
Salaries and wages	203	203	-
Fringe benefits	-	-	-
Purchased services	1,935	1,935	-
Supplies and materials	2,367	2,367	-
Equipment purchased	12,322	12,322	-
Other	2,000	2,000	-
Total instructional staff	<u>18,827</u>	<u>18,827</u>	-
Total expenditures	<u>42,537</u>	<u>42,537</u>	-
Excess (deficiency) of revenues over (under) expenditures	<u>(42,537)</u>	<u>(42,537)</u>	-
Fund balance July 1, 1999	23,306	23,306	-
Prior year encumbrances appropriated	<u>19,231</u>	<u>19,231</u>	-
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Drug Free School Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 122,275	\$ 122,275	\$ -
Total revenues	<u>122,275</u>	<u>122,275</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and wages	26,977	26,781	196
Fringe benefits	13,323	9,950	3,373
Total special	<u>40,300</u>	<u>36,731</u>	<u>3,569</u>
Support services:			
Pupil:			
Purchased services	20,578	20,328	250
Supplies and materials	22,786	22,567	219
Total pupil	<u>43,364</u>	<u>42,895</u>	<u>469</u>
Instructional staff:			
Salaries and wages	36,461	35,760	701
Fringe benefits	9,368	9,022	346
Purchased services	5,864	4,715	1,149
Total instructional staff	<u>51,693</u>	<u>49,497</u>	<u>2,196</u>
Operations and maintenance:			
Salaries and wages	25,488	23,550	1,938
Fringe benefits	4,348	3,659	689
Total operation and maintenance	<u>29,836</u>	<u>27,209</u>	<u>2,627</u>
Non-instructional services:			
Fringe benefits	167	167	-
Purchased services	9,089	9,039	50
Supplies and materials	17,700	16,791	909
Equipment purchased	4,033	4,033	-
Total non-instructional services	<u>30,989</u>	<u>30,030</u>	<u>959</u>
Total expenditures	<u>196,182</u>	<u>186,362</u>	<u>9,820</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(73,907)</u>	<u>(64,087)</u>	<u>9,820</u>
Fund balance July 1, 1999	70,691	70,691	-
Prior year encumbrances appropriated	<u>3,216</u>	<u>3,216</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 9,820</u>	<u>\$ 9,820</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Title VI-B Preschool Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 65,647	\$ 65,647	\$ -
Total revenues	<u>65,647</u>	<u>65,647</u>	<u>-</u>
Expenditures:			
Current:			
Support services:			
Pupil:			
Salaries and wages	12,321	31,848	7,473
Fringe benefits	22,536	10,959	11,577
Supplies and materials	360	360	-
Total pupil	<u>65,217</u>	<u>46,167</u>	<u>19,050</u>
Non-instructional services:			
Salaries and wages	400	379	21
Supplies and materials	121	58	63
Supplies and materials	<u>4,872</u>	<u>4,872</u>	<u>-</u>
Total non-instructional services	<u>5,393</u>	<u>5,309</u>	<u>84</u>
Total expenditures	<u>70,610</u>	<u>51,476</u>	<u>19,134</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,963)</u>	<u>14,171</u>	<u>19,134</u>
Other financing sources (uses)			
Advances in	20,817	20,817	-
Advances out	<u>-</u>	<u>(19,725)</u>	<u>(19,725)</u>
Total other financing sources (uses)	<u>20,817</u>	<u>1,092</u>	<u>(19,725)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	<u>15,854</u>	<u>15,263</u>	<u>(591)</u>
Fund balance July 1, 1999	3,825	3,825	-
Prior year encumbrances appropriated	<u>46</u>	<u>46</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ 19,725</u>	<u>\$ 19,134</u>	<u>\$ (591)</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Telecommunications Act Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 88,354	\$ 88,354	\$ -
Total revenues	<u>88,354</u>	<u>88,354</u>	<u>-</u>
Expenditures:			
Current:			
Support Services:			
Business:			
Purchased services	<u>88,354</u>	<u>88,354</u>	<u>-</u>
Total business	<u>88,354</u>	<u>88,354</u>	<u>-</u>
Total expenditures	<u>88,354</u>	<u>88,354</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance July 1, 1999	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Comprehensive School Reform Special Revenue Fund
For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 62,500	\$ 62,500	\$ -
Total revenues	<u>62,500</u>	<u>62,500</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and wages	3,150	-	3,150
Fringe benefits	552	-	552
Purchased services	34,050	-	34,050
Supplies and materials	24,748	-	24,748
Total pupil	<u>62,500</u>	<u>-</u>	<u>62,500</u>
Total expenditures	<u>62,500</u>	<u>-</u>	<u>62,500</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>62,500</u>	<u>62,500</u>
Fund balance July 1, 1999	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 62,500</u>	<u>\$ 62,500</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Jobs Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 644,252	\$ 663,954	\$ 19,702
Total revenues	<u>644,252</u>	<u>663,954</u>	<u>19,702</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Purchased services	42,513	42,513	-
Supplies and materials	113,076	112,939	137
Equipment purchased	<u>69,575</u>	<u>69,575</u>	-
Total regular	<u>225,164</u>	<u>225,027</u>	<u>137</u>
Special:			
Salaries and wages	237,296	198,983	38,313
Fringe benefits	76,500	2,331	74,169
Purchased services	21,321	21,321	-
Supplies and materials	43,130	36,755	6,375
Equipment purchased	<u>1,310</u>	<u>1,310</u>	-
Total special	<u>379,557</u>	<u>260,700</u>	<u>118,857</u>
Vocational:			
Salaries and wages	2,846	1,561	1,285
Fringe benefits	490	28	462
Purchased services	455	169	286
Supplies and materials	8,294	4,178	4,116
Other expenditures	<u>1,200</u>	<u>237</u>	<u>963</u>
Total vocational	<u>13,285</u>	<u>6,173</u>	<u>7,112</u>
Adult continuing:			
Salaries and wages	27,900	27,894	6
Fringe benefits	4,855	4,806	49
Purchased services	28,998	28,983	15
Supplies and materials	6,579	6,338	241
Equipment purchased	<u>16,081</u>	<u>1,696</u>	<u>14,385</u>
Total adult continuing	<u>84,413</u>	<u>69,717</u>	<u>14,696</u>
Support services:			
Pupils:			
Purchased services	693	693	-
Supplies and materials	9,804	9,804	-
Equipment purchased	1,044	1,044	-
Other	<u>582</u>	<u>582</u>	-
Total pupils	<u>12,123</u>	<u>12,123</u>	<u>-</u>

(Continued)

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Jobs Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2000 (Continued)

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Instructional staff:			
Salaries and wages	16,118	16,118	-
Fringe benefits	3,476	3,476	-
Supplies and materials	92,150	92,150	-
Total instructional staff	<u>111,744</u>	<u>111,744</u>	-
Administration:			
Salaries and wages	8,325	-	8,325
Fringe benefits	1,435	-	1,435
Total community services	<u>9,760</u>	<u>-</u>	<u>9,760</u>
Operations and maintenance:			
Purchased services	<u>200</u>	<u>200</u>	<u>-</u>
Total expenditures	<u>836,246</u>	<u>685,684</u>	<u>150,562</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(191,994)</u>	<u>(21,730)</u>	<u>170,264</u>
Other financing sources (uses)			
Advances in	22,000	2,000	(20,000)
Advances (out)	-	(2,031)	(2,031)
Total other financing sources (uses)	<u>22,000</u>	<u>(31)</u>	<u>(22,031)</u>
Excess(deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(169,994)</u>	<u>(21,761)</u>	<u>148,233</u>
Fund balance July 1, 1999	181,098	181,098	-
Prior year encumbrances appropriated	4,064	4,064	-
Fund balance June 30, 2000	<u>\$ 15,168</u>	<u>\$ 163,401</u>	<u>\$ 148,233</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Auxillary Service Special Revenue Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 874,057	\$ 874,057	\$ -
Earnings on investments	<u>13,541</u>	<u>13,541</u>	<u>-</u>
Total revenues	<u>887,598</u>	<u>887,598</u>	<u>-</u>
Expenditures:			
Current:			
Non-Instructional Services			
Salaries and wages	570,952	570,628	324
Fringe benefits	105,174	105,092	82
Purchased services	29,452	27,474	1,978
Supplies and materials	349,336	312,651	36,685
Equipment purchased	13,667	12,450	1,217
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Instructional Services	<u>1,068,581</u>	<u>1,028,295</u>	<u>40,286</u>
Total expenditures	<u>1,068,581</u>	<u>1,028,295</u>	<u>40,286</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(180,983)</u>	<u>(140,697)</u>	<u>40,286</u>
Fund balance July 1, 1999	<u>180,983</u>	<u>180,983</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 40,286</u>	<u>\$ 40,286</u>

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment. It is also used to account for the accumulation since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the Combined Financial Statements, no additional financial statements are presented here of resources and payment of general obligation notes payable, as required by Ohio Law.

Capital Projects Funds

Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings or additions to existing buildings, or for major renovation projects. A description of the District's Capital Projects Fund follows:

Permanent Improvement Fund

A fund provided to account for all transactions related to the acquisition, construction, or improvements to the District's facilities (as authorized by chapter 5705, Ohio revised code). This fund does not include amounts directly related to levy proceed expenditures.

May 1999 Levy Building Program Fund

A fund provided to account for expenditures of levy generated funds for acquisition, construction, or improvement of the District's facilities.

SchoolNet Plus Fund

A fund provided to account for additional funding targeted for the acquisition of computer workstations in grades K - 4. Grant Awards require an approved technology plan.

Technology Equity Fund

A fund used to account for technology funds provided to low-wealth school districts as determined by the district's adjusted valuation per pupil.

Powerup Grant Fund

A fund provided to account for State grant money to be expended on electrical upgrades to the District's facilities.

Emergency School Building Repairs Fund

A fund provided to account for special state revenue earmarked for emergency repairs to school district facilities.

**Hamilton City School District
Combining Balance Sheet
All Capital Projects Funds
June 30, 2000**

	Permanent Improvement	May 1999 Levy Building Program	Schoolnet Plus	Technology Equity Fund
ASSETS:				
Equity in pooled cash and cash equivalents	\$ 2,418,084	\$ 2,361,364	\$ 328,269	\$ 20
Cash and equivalents - restricted	10,030	-	-	-
Investments	-	40,043,559	-	-
Receivables:				
Accrued interest	611,620	-	-	-
Interfund loan receivable	-	1,050,386	-	-
Total assets	<u>\$ 3,039,734</u>	<u>\$ 43,455,309</u>	<u>\$ 328,269</u>	<u>\$ 20</u>
LIABILITIES:				
Accounts Payable	\$ -	\$ 676,285	\$ -	\$ -
Interfund Loan Payable	-	-	-	-
Total Liabilities	<u>-</u>	<u>676,285</u>	<u>-</u>	<u>-</u>
EQUITY:				
Fund balances:				
Reserved for encumbrances	-	6,617,962	60,311	-
Unreserved, undesignated	<u>3,039,734</u>	<u>36,161,062</u>	<u>267,958</u>	<u>20</u>
Total equity	<u>3,039,734</u>	<u>42,779,024</u>	<u>328,269</u>	<u>20</u>
Total liabilities and equity	<u>\$ 3,039,734</u>	<u>\$ 43,455,309</u>	<u>\$ 328,269</u>	<u>\$ 20</u>

Powerup Grant	Emergency School Building Repairs	Total
\$ 354,600	\$ -	\$ 5,462,337
-	-	10,030
-	-	40,043,559
-	-	611,620
-	-	1,050,386
<u>\$ 354,600</u>	<u>\$ -</u>	<u>\$ 47,177,932</u>
\$ 36,442	\$ -	\$ 712,727
<u>45,391</u>	-	<u>45,391</u>
<u>81,833</u>	-	<u>758,118</u>
137,560	-	6,815,833
<u>135,207</u>	-	<u>39,603,981</u>
<u>272,767</u>	-	<u>46,419,814</u>
<u>\$ 354,600</u>	<u>\$ -</u>	<u>\$ 47,177,932</u>

**Hamilton City School District
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000**

	Permanent Improvement	May 1999 Levy Building Program	Schoolnet Plus	Technology Equity Fund
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 1,000	\$ -
Earnings on investments	2,986,120	78,464	-	-
Other local revenues	-	75,400	-	-
Total revenues	<u>2,986,120</u>	<u>153,864</u>	<u>1,000</u>	<u>-</u>
Expenditures:				
Current:				
Instruction:				
Regular	-	175,924	92,572	-
Support services				
Instructional staff	-	35,003	(686)	-
Operations and maintenance	-	1,741	-	-
Central	-	135,734	-	3,255
Capital outlay	-	2,026,438	-	-
Total expenditures	<u>-</u>	<u>2,374,840</u>	<u>91,886</u>	<u>3,255</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,986,120</u>	<u>(2,220,976)</u>	<u>(90,886)</u>	<u>(3,255)</u>
Fund balance July 1, 1999	<u>53,614</u>	<u>45,000,000</u>	<u>419,155</u>	<u>3,275</u>
Fund balance June 30, 2000	<u>\$ 3,039,734</u>	<u>\$ 42,779,024</u>	<u>\$ 328,269</u>	<u>\$ 20</u>

<u>Powerup Grant</u>	<u>Emergency School Building Repairs</u>	<u>Total</u>
\$ 325,850	\$ 50,000	\$ 376,850
-	-	3,064,584
-	-	75,400
<u>325,850</u>	<u>50,000</u>	<u>3,516,834</u>
-	-	268,496
-	-	34,317
-	-	1,741
-	-	138,989
<u>93,459</u>	-	<u>2,119,897</u>
<u>93,459</u>	-	<u>2,563,440</u>
<u>232,391</u>	<u>50,000</u>	<u>953,394</u>
<u>40,376</u>	<u>(50,000)</u>	<u>45,466,420</u>
<u>\$ 272,767</u>	<u>\$ -</u>	<u>\$ 46,419,814</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Revenues:			
Earnings on investments	\$ 2,374,500	\$ 2,374,500	\$ -
Total revenues	<u>2,374,500</u>	<u>2,374,500</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,374,500</u>	<u>2,374,500</u>	<u>-</u>
Fund balance July 1, 1999	<u>53,615</u>	<u>53,615</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ 2,428,115</u>	<u>\$ 2,428,115</u>	<u>\$ -</u>

**Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
May 1999 Levy Building Program
For the Fiscal Year Ended June 30, 2000**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Other local revenue	\$ 75,400	\$ 75,400	\$ -
Total revenue	<u>75,400</u>	<u>75,400</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Supplies and materials	33,291	33,291	-
Equipment purchased	<u>428,427</u>	<u>428,397</u>	<u>30</u>
Total regular instruction	<u>461,718</u>	<u>461,688</u>	<u>30</u>
Support services:			
Instructional Staff:			
Supplies and materials	1,822	1,613	209
Equipment purchased	<u>61,447</u>	<u>33,390</u>	<u>28,057</u>
Total instructional staff	<u>63,269</u>	<u>35,003</u>	<u>28,266</u>
Operation and maintenance:			
Purchased services	125	125	-
Equipment purchased	<u>1,616</u>	<u>1,616</u>	<u>-</u>
Total operation and maintenance	<u>1,741</u>	<u>1,741</u>	<u>-</u>
Central:			
Supplies and materials	7,352	7,352	-
Equipment purchased	159,162	159,162	-
Other expenditures	<u>21,753</u>	<u>-</u>	<u>21,753</u>
Total central	<u>188,267</u>	<u>166,514</u>	<u>21,753</u>
Capital outlay:			
Site improvement services:			
Site improvements purchased	<u>1,092,460</u>	<u>1,092,460</u>	<u>-</u>
Total site improvement services	<u>1,092,460</u>	<u>1,092,460</u>	<u>-</u>
Architecture and Engineering Services			
Purchased Services	<u>3,418,103</u>	<u>2,424,851</u>	<u>993,252</u>
Total Architecture and Engineering Services	<u>3,418,103</u>	<u>2,424,851</u>	<u>993,252</u>
Building acquisition and construction services:			
Building acquisitions	<u>32,961,118</u>	<u>-</u>	<u>32,961,118</u>
Total building acquisition and construction	<u>32,961,118</u>	<u>-</u>	<u>32,961,118</u>
Building Improvement Services			
Purchased services	3,040	3,040	-
Building Improvements Purchased	<u>5,527,252</u>	<u>4,756,191</u>	<u>771,061</u>
Total Building Improvement Services	<u>5,530,292</u>	<u>4,759,231</u>	<u>771,061</u>
Total expenditures	<u>43,716,968</u>	<u>8,941,488</u>	<u>34,775,480</u>

(Continued)

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
May 1999 Levy Building Program
For the Fiscal Year Ended June 30, 2000 (continued)

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Excess (deficiency) of revenues over (under) expenditures	<u>(43,641,568)</u>	<u>(8,866,088)</u>	<u>34,775,480</u>
Other financing sources (uses)			
Advances (out)	<u>(1,283,032)</u>	<u>(1,050,386)</u>	<u>232,646</u>
Total other financing sources	<u>(1,283,032)</u>	<u>(1,050,386)</u>	<u>232,646</u>
Excess(deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(44,924,600)</u>	<u>(9,916,474)</u>	<u>35,008,126</u>
Fund balance July 1, 1999	44,880,722	44,880,722	-
Prior year encumbrances appropriated	<u>119,278</u>	<u>119,278</u>	<u>-</u>
Fund balance June 30, 2000	<u>75,400</u>	<u>35,083,526</u>	<u>35,008,126</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
SchoolNet Plus Capital Projects Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 2,150	\$ 2,150	\$ -
Total revenues	<u>2,150</u>	<u>2,150</u>	<u>-</u>
Expenditures:			
Current:			
Instruction:			
Regular			
Supplies and materials	39,288	38,572	716
Equipment purchased	<u>275,964</u>	<u>54,000</u>	<u>221,964</u>
Total regular	<u>315,252</u>	<u>92,572</u>	<u>222,680</u>
Support services:			
Instructional staff			
Fringe benefits	1,901	-	1,901
Purchased services	<u>4,796</u>	<u>-</u>	<u>4,796</u>
Total instructional staff	<u>6,697</u>	<u>-</u>	<u>6,697</u>
Capital Outlay:			
Building improvement services			
Building improvements purchased	<u>98,892</u>	<u>60,311</u>	<u>38,581</u>
Total building improvement services	<u>98,892</u>	<u>60,311</u>	<u>38,581</u>
Total expenditures	<u>420,841</u>	<u>152,883</u>	<u>267,958</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(418,691)</u>	<u>(150,733)</u>	<u>267,958</u>
Fund balance July 1, 1999	<u>418,691</u>	<u>418,691</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 267,958</u>	<u>\$ 267,958</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Technology Equity Capital Projects Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ -	\$ -	\$ -
Total revenues	-	-	-
Expenditures:			
Current:			
Central			
Supplies and materials	3,275	3,254	21
Capital outlay	-	-	-
Total central	<u>3,275</u>	<u>3,254</u>	<u>21</u>
Total expenditures	<u>3,275</u>	<u>3,254</u>	<u>21</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,275)</u>	<u>(3,254)</u>	<u>21</u>
Fund balance July 1, 1999	3,275	3,275	-
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 21</u>	<u>\$ 21</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Powerup Grant
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 325,850	\$ 325,850	\$ -
Total revenues	<u>325,850</u>	<u>325,850</u>	<u>-</u>
Expenditures:			
Current:			
Support services:			
Capital outlay:			
Building improvement services			
Purchased services	126,320	110,800	15,520
Improvements purchased	<u>285,297</u>	<u>120,219</u>	<u>165,078</u>
Total building improvement services	<u>411,617</u>	<u>231,019</u>	<u>180,598</u>
Total expenditures	<u>411,617</u>	<u>231,019</u>	<u>180,598</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(85,767)</u>	<u>94,831</u>	<u>180,598</u>
Other financing sources (uses)			
Advances in	<u>45,391</u>	<u>45,391</u>	<u>-</u>
Total other financing sources	<u>45,391</u>	<u>45,391</u>	<u>-</u>
Excess(deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(40,376)</u>	<u>140,222</u>	<u>180,598</u>
Fund balance July 1, 1999	32,376	32,376	-
Prior year encumbrances appropriated	<u>8,000</u>	<u>8,000</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ -</u>	<u>\$ 180,598</u>	<u>\$ 180,598</u>

Hamilton City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
Emergency School Building Repairs Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Revenues:			
Total revenues	\$ 50,000	\$ 50,000	\$ -
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over (under) expenditures	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Other financing sources (uses)			
Advances (out)	<u>-</u>	<u>(50,000)</u>	<u>50,000</u>
Total other financing sources	<u>-</u>	<u>(50,000)</u>	<u>50,000</u>
Excess(deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	50,000	-	(50,000)
Fund balance July 1, 1999	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance June 30, 2000	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ (50,000)</u>

Enterprise Funds

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector business where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. A description of the District's Enterprise Funds follows:

Food Service

A fund used to account for all revenues and expenses related to the provision of food services for the District.

Vocational Rotary

A rotary fund provided to account for all revenues and expenses related to the provision of goods and services to the general public by the vocational classes of the District.

Adult Education

A fund used to account for all revenues and expenses related to the provision of credit and non-credit classes to the general public.

Uniform School Supplies

A rotary fund provided to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the schools of the District.

Hamilton City School District
Combining Balance Sheet
All Enterprise Funds
June 30, 2000

	Food Service	Uniform School Supplies	Vocational Rotary	Adult Education	Total
ASSETS :					
Equity in pooled cash and cash equivalents	\$ 8,936	\$ 41,107	\$ 8,705	\$ 20,896	\$ 79,644
Receivables (net of allowances for uncollectibles)					
Accounts	1,562	-	-	-	1,562
Intergovernmental	2,701	-	-	-	2,701
Materials and supplies inventory	26,610	23,106	-	-	49,716
Furniture, equipment, and vehicles	589,477	-	-	-	589,477
Accumulated depreciation	(482,352)	-	-	-	(482,352)
Total assets	\$ 146,934	\$ 64,213	\$ 8,705	\$ 20,896	\$ 240,748
LIABILITIES:					
Accounts payable	\$ 1,374	\$ 12,077	\$ -	\$ -	\$ 13,451
Accrued wages and benefits	35,440	-	-	581	36,021
Compensated absences payable	4,389	-	-	1,317	5,706
Interfund loans payable	4,300	500	-	-	4,800
Due to other governments	30,695	-	-	-	30,695
Due to other funds	275	-	-	-	275
Deferred revenue	26,610	-	-	-	26,610
Total liabilities	103,083	12,577	-	1,898	117,558
EQUITY:					
Contributed capital	87,514	-	-	-	87,514
Retained earnings unreserved (deficit)	(43,663)	51,636	8,705	18,998	35,676
Total equity	43,851	51,636	8,705	18,998	123,190
Total liabilities and equity	\$ 146,934	\$ 64,213	\$ 8,705	\$ 20,896	\$ 240,748

Hamilton City School District
Combining Statement of Revenues, Expenses and
Changes in Retained Earnings
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Food Service	Uniform School Supplies	Vocational Rotary	Adult Education	Total
Operating revenues:					
Tuition and fees	\$ -	\$ -	\$ -	\$ 34,095	\$ 34,095
Sales	1,319,340	45,465	-	-	1,364,805
Other operating revenues	4,571	-	2,921	364	7,856
Total operating revenues	<u>1,323,911</u>	<u>45,465</u>	<u>2,921</u>	<u>34,459</u>	<u>1,406,756</u>
Operating expenses:					
Salaries and wages	1,085,292	-	-	44,403	1,129,695
Fringe benefits	378,304	-	-	445	378,749
Purchased services	188,912	-	-	7,376	196,288
Supplies	1,301,164	77,184	2,401	1,975	1,382,724
Depreciation	18,517	-	-	-	18,517
Other expenditures	59,685	-	(212)	-	59,473
Total operating expenses	<u>3,031,874</u>	<u>77,184</u>	<u>2,189</u>	<u>54,199</u>	<u>3,165,446</u>
Operating income(loss)	<u>(1,707,963)</u>	<u>(31,719)</u>	<u>732</u>	<u>(19,740)</u>	<u>(1,758,690)</u>
Nonoperating revenues(expenses):					
Earnings on investments	299	-	-	-	299
Operating grants	1,666,454	-	-	8,493	1,674,947
Operating transfers in	-	40,000	-	-	40,000
Advances	-	-	-	-	-
Loss on sale of fixed assets	(458)	-	-	-	(458)
Total nonoperating revenues(expenses)	<u>1,666,295</u>	<u>40,000</u>	<u>-</u>	<u>8,493</u>	<u>1,714,788</u>
Net income(loss)	<u>(41,668)</u>	<u>8,281</u>	<u>732</u>	<u>(11,247)</u>	<u>(43,902)</u>
Retained earnings (deficit)					
at July 1, 1999	<u>(1,995)</u>	<u>43,355</u>	<u>7,973</u>	<u>30,245</u>	<u>79,578</u>
Retained earnings (deficit) at June 30, 2000	<u>\$ (43,663)</u>	<u>\$ 51,636</u>	<u>\$ 8,705</u>	<u>\$ 18,998</u>	<u>\$ 35,676</u>

Hamilton City School District
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Food Services	Uniform School Supplies	Vocational Rotary	Adult Education	Total
Cash flows from operating activities:					
Cash received from tuition and fees	\$ -	\$ -	\$ -	\$ 34,095	\$ 34,095
Cash received from sales	1,319,340	45,465	-	-	1,364,805
Cash received from other operations	3,126	-	2,920	365	6,411
Cash payments for personal services	(1,464,805)	-	-	(44,089)	(1,508,894)
Cash payments for purchased services	(194,080)	-	-	(7,376)	(201,456)
Cash payments for supplies and materials	(1,299,030)	(67,270)	(2,400)	(1,976)	(1,370,676)
Cash payments for other expenses	(1,202)	-	-	-	(1,202)
Net cash provided by (used for) operating activities	<u>(1,636,651)</u>	<u>(21,805)</u>	<u>520</u>	<u>(18,981)</u>	<u>(1,676,917)</u>
Cash flows from noncapital financing activities:					
Cash received from operating grants	1,674,320	-	-	8,493	1,682,813
Transfers in from other funds	-	40,000	-	-	40,000
Cash received (used) - interfund loans	4,300	500	-	-	4,800
Cash received from other non-operating revenues	-	-	-	-	-
Net cash provided by (used for) noncapital financing activities	<u>1,678,620</u>	<u>40,500</u>	<u>-</u>	<u>8,493</u>	<u>1,727,613</u>
Cash flows from capital and related financing activities:					
Acquisition of capital assets	<u>(62,620)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(62,620)</u>
Net cash used for capital and related financing activities	<u>(62,620)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(62,620)</u>
Cash flows from investing activities:					
Interest on cash equivalents	<u>299</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>299</u>
Net cash provided by investing activities	<u>299</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>299</u>
Net increase (decrease) in cash/cash equivalents	(20,352)	18,695	520	(10,488)	(11,625)
Cash and cash equivalents at beginning of year	29,288	22,412	8,185	31,384	91,269
Cash and cash equivalents at end of year	<u>\$ 8,936</u>	<u>\$ 41,107</u>	<u>\$ 8,705</u>	<u>\$ 20,896</u>	<u>\$ 79,644</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Operating income (loss)	<u>\$ (1,707,963)</u>	<u>\$ (31,719)</u>	<u>\$ 732</u>	<u>\$ (19,740)</u>	<u>\$ (1,758,690)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	18,517	-	-	-	18,517
Donated commodities used	46,317	-	-	-	46,317
Changes in assets and liabilities:					
(Increase) Decrease in receivables	7,968	-	-	-	7,968
increase (Decrease) in deferred revenue	(26,791)	-	-	-	(26,791)
(Increase) Decrease in supplies and materials	26,791	(2,163)	-	-	24,628
Increase (Decrease) in accounts payable	(4,787)	12,077	-	-	7,290
Increase (Decrease) in accrued wages & benefits	3,665	-	-	759	4,424
Increase (Decrease) in due to other funds	4,506	-	-	-	4,506
(Increase) Decrease in due from other funds	-	-	-	-	-
Increase (Decrease) in due to other gov't.	(4,874)	-	(212)	-	(5,086)
Total adjustments	<u>71,312</u>	<u>9,914</u>	<u>(212)</u>	<u>759</u>	<u>81,773</u>
Net cash provided by (used for) operating activities	<u>\$ (1,636,651)</u>	<u>\$ (21,805)</u>	<u>\$ 520</u>	<u>\$ (18,981)</u>	<u>\$ (1,676,917)</u>

Noncash investing, capital and financing activities: NONE

Hamilton City School District
Schedule of Revenues, Expenses and
Changes in Retained Earnings
Budget and Actual (Non-GAAP Budgetary Basis)
Food Service Enterprise Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating revenues:			
Sales	\$ 1,319,340	\$ 1,319,340	\$ -
Total operating revenues	<u>1,319,340</u>	<u>1,319,340</u>	<u>-</u>
Operating Expenses:			
Salaries and wages	1,082,069	1,082,069	-
Fringe benefits	382,736	382,736	-
Purchased services	203,000	203,000	-
Supplies and materials	1,299,046	1,299,030	16
Capital outlay	62,620	62,620	-
Other operating expenses	1,203	1,203	-
Total operating expenses	<u>3,030,674</u>	<u>3,030,658</u>	<u>16</u>
Operating income(loss)	<u>(1,711,334)</u>	<u>(1,711,318)</u>	<u>16</u>
Nonoperating revenues(expenses):			
Earnings on investments	299	299	-
Operating grants	1,674,320	1,674,320	-
Other	3,126	3,126	-
Total nonoperating revenues (expenses)	<u>1,677,745</u>	<u>1,677,745</u>	<u>-</u>
Net income(loss) before operating transfers	<u>(33,589)</u>	<u>(33,573)</u>	<u>16</u>
Transfers and advances			
Advances in	4,300	4,300	-
Total transfers and advances	<u>4,300</u>	<u>4,300</u>	<u>-</u>
Net income(loss)	<u>(29,289)</u>	<u>(29,273)</u>	<u>16</u>
Retained earnings July 1, 1999	9,888	9,888	-
Prior year encumbrances appropriated	<u>19,401</u>	<u>19,401</u>	<u>-</u>
Retained earnings June 30, 2000	<u>\$ -</u>	<u>\$ 16</u>	<u>\$ 16</u>

Hamilton City School District
 Schedule of Revenues, Expenses and
 Changes in Retained Earnings
 Budget and Actual (Non-GAAP Budgetary Basis)
 Uniform School Supplies Enterprise Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating revenues:			
Sales	\$ 45,466	\$ 45,466	\$ -
Total operating revenues	<u>45,466</u>	<u>45,466</u>	<u>-</u>
Operating expenses:			
Supplies and materials	108,377	108,227	150
Total operating expenses	<u>108,377</u>	<u>108,227</u>	<u>150</u>
Net income(loss) before operating transfers	<u>(62,911)</u>	<u>(62,761)</u>	<u>150</u>
Transfers and advances			
Advances in	500	500	
Operating Transfers in	40,000	40,000	-
Total transfers and advances	<u>40,500</u>	<u>40,500</u>	<u>-</u>
Net income (loss)	<u>(22,411)</u>	<u>(22,261)</u>	<u>150</u>
Retained earnings July 1, 1999	726	726	-
Prior year encumbrances appropriated	21,685	21,685	-
Retained earnings June 30, 2000	<u>\$ -</u>	<u>\$ 150</u>	<u>\$ 150</u>

Hamilton City School District
Schedule of Revenues, Expenses and
Changes in Retained Earnings
Budget and Actual (Non-GAAP Budgetary Basis)
Vocational Rotary Enterprise Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Operating revenues:			
Other operating revenue	\$ 2,920	\$ 2,920	\$ -
Total operating revenues	<u>2,920</u>	<u>2,920</u>	<u>-</u>
Operating expenses:			
Supplies and materials	<u>11,105</u>	<u>2,400</u>	<u>8,705</u>
Total operating expenses	<u>11,105</u>	<u>2,400</u>	<u>8,705</u>
Operating income(loss)	<u>(8,185)</u>	<u>520</u>	<u>8,705</u>
Nonoperating revenues(expenses):			
Operating grants - donations	-	-	-
Total nonoperating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>
Net income(loss)	<u>(8,185)</u>	<u>520</u>	<u>8,705</u>
Retained earnings July 1, 1999	<u>8,185</u>	<u>8,185</u>	<u>-</u>
Retained earnings June 30, 2000	<u>\$ -</u>	<u>\$ 8,705</u>	<u>\$ 8,705</u>

Hamilton City School District
Schedule of Revenues, Expenses and
Changes in Retained Earnings
Budget and Actual (Non-GAAP Budgetary Basis)
Adult Education Enterprise Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Operating revenues:			
Tuition and fees	\$ 34,095	\$ 34,095	\$ -
Other operating revenue	<u>365</u>	<u>365</u>	<u>-</u>
Total operating revenues	<u>34,460</u>	<u>34,460</u>	<u>-</u>
Operating expenses:			
Salaries and wages	56,081	43,644	12,437
Fringe benefits	1,410	445	965
Purchased services	9,500	7,376	2,124
Supplies and materials	7,296	1,976	5,320
Other	<u>50</u>	<u>-</u>	<u>50</u>
Total operating expenses	<u>74,337</u>	<u>53,441</u>	<u>20,896</u>
Operating income(loss)	<u>(39,877)</u>	<u>(18,981)</u>	<u>20,896</u>
Nonoperating revenues(expenses):			
Operating grants - state sources	<u>8,493</u>	<u>8,493</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>8,493</u>	<u>8,493</u>	<u>-</u>
Net income(loss)	<u>(31,384)</u>	<u>(10,488)</u>	<u>20,896</u>
Retained earnings July 1, 1999	31,384	31,384	-
Prior year encumbrances appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Retained earnings June 30, 2000	<u>\$ -</u>	<u>\$ 20,896</u>	<u>\$ 20,896</u>

Internal Service Funds

Internal Service Funds are used to account for the financing of services provided by one department or agency to another department or agency on a cost reimbursement basis. A description of the District's Internal Service Funds follows:

Employee Benefits

This is a self-insurance fund used to account for all revenues and expenses for the District's employee health, dental and vision insurance.

Special Rotary Fund

The Special Rotary fund is used to account for all revenues and expenses related to field trips for the schools in the District.

HAMILTON CITY SCHOOL DISTRICT
Combining Balance Sheet
All Internal Service Funds
June 30, 2000

	Employee Benefits	Special Rotary	Total
ASSETS :			
Equity in pooled cash and cash equivalents	\$ 29,304	\$ 5,623	\$ 34,927
Receivables (net of allowances for uncollectibles)			
Accounts	25	-	25
Total assets	<u>\$ 29,329</u>	<u>\$ 5,623</u>	<u>\$ 34,952</u>
LIABILITIES:			
Accounts payable	-	350	350
Accrued wages and benefits	9,624	-	9,624
Total liabilities	<u>9,624</u>	<u>350</u>	<u>9,974</u>
EQUITY:			
Retained earnings: unreserved	19,705	5,273	24,978
Total equity	<u>19,705</u>	<u>5,273</u>	<u>24,978</u>
Total liabilities and equity	<u>\$ 29,329</u>	<u>\$ 5,623</u>	<u>\$ 34,952</u>

**Hamilton City School District
Combining Statement of Revenues, Expenses, and
Changes in Retained Earnings
All Internal Service Funds
For the Fiscal Year Ended June 30, 2000**

	Employee Benefits	Special Rotary	Total
Operating revenues:			
Tuition and fees	\$ 94,468	\$ -	\$ 94,468
Other operating revenues	<u>21</u>	<u>100,212</u>	<u>100,236</u>
Total operating revenues	<u>94,492</u>	<u>100,212</u>	<u>194,704</u>
Operating expenses:			
Purchased services	9,176	98,701	107,877
Supplies and materials	-	(667)	(667)
Other operating expenses	<u>87,113</u>	<u>-</u>	<u>87,113</u>
Total operating expenses	<u>96,289</u>	<u>98,034</u>	<u>194,323</u>
Operating income(loss)	<u>(1,797)</u>	<u>2,178</u>	<u>381</u>
Nonoperating revenues:			
Earnings on investments	<u>1,632</u>	<u>-</u>	<u>1,632</u>
Total nonoperating revenues	<u>1,632</u>	<u>-</u>	<u>1,632</u>
Net income(loss)	<u>(165)</u>	<u>2,178</u>	<u>2,013</u>
Retained earnings at July 1, 1999	<u>19,870</u>	<u>3,095</u>	<u>22,965</u>
Retained earnings at June 30, 2000	<u>\$ 19,705</u>	<u>\$ 5,273</u>	<u>\$ 24,978</u>

**Hamilton City School District
Combining Statement of Cash Flows
All Internal Service Funds
For the Fiscal Year Ended June 30, 2000**

	Employee Benefits	Special Rotary	Total
Cash flows from operating activities:			
Cash received from tuition and fees	\$ 94,468	\$ -	\$ 94,468
Cash received from other operations	-	100,221	100,221
Cash payments for personal services	-	-	-
Cash payments for purchased services	(9,177)	(99,469)	(108,646)
Cash payments for supplies and materials	-	-	-
Cash payments for other expenses	(86,213)	-	(86,213)
Net cash provided by (used for) operating activities	<u>(922)</u>	<u>752</u>	<u>(170)</u>
Cash flows from noncapital financing activities:			
Cash received from operating grants	-	-	-
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from investing activities:			
Interest on cash equivalents	1,632	-	1,632
Net cash provided by investing activities	<u>1,632</u>	<u>-</u>	<u>1,632</u>
Net increase (decrease) in cash/cash equivalents	710	752	1,462
Cash and cash equivalents at beginning of year	<u>28,594</u>	<u>4,871</u>	<u>33,465</u>
Cash and cash equivalents at end of year	<u>\$ 29,304</u>	<u>\$ 5,623</u>	<u>\$ 34,927</u>
Adjustments to reconcile operating income(loss) to net cash provided by(used for) operating activities:			
Operating income(loss)	<u>\$ (1,798)</u>	<u>\$ 2,179</u>	<u>\$ 381</u>
Adjustments to reconcile operating income to net cash provided by operating activities:			
Changes in assets and liabilities:			
(Increase) decrease in receivables	(24)	9	(15)
Increase (decrease) in accounts payable	-	(1,436)	(1,436)
Increase (decrease) in accrued wages and benefits	900	-	900
Increase (decrease) in due to other funds	-	-	-
Total adjustments	<u>876</u>	<u>(1,427)</u>	<u>(551)</u>
Net cash provided by (used for) operating activities	<u>\$ (922)</u>	<u>\$ 752</u>	<u>\$ (170)</u>

Noncash investing, capital and financing activities: NONE

Hamilton City School District
Schedule of Revenues, Expenses and
Changes in Retained Earnings
Budget and Actual (Non-GAAP Budgetary Basis)
Employee Benefits Internal Service Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
Operating revenues:			
Tuition and fees	\$ 94,468	\$ 94,468	\$ -
Total operating revenues	<u>94,468</u>	<u>94,468</u>	<u>-</u>
Operating expenses:			
Purchased services	33,594	9,177	24,417
Other	<u>91,100</u>	<u>86,213</u>	<u>4,887</u>
Total operating expenses	<u>124,694</u>	<u>95,390</u>	<u>29,304</u>
Operating income(loss)	<u>(30,226)</u>	<u>(922)</u>	<u>29,304</u>
Nonoperating revenues(expenses):			
Interest revenue(Enterprise/Internal Service)	<u>1,632</u>	<u>1,632</u>	<u>-</u>
Total nonoperating revenues(expenses)	<u>1,632</u>	<u>1,632</u>	<u>-</u>
Net income(loss)	<u>(28,594)</u>	<u>710</u>	<u>29,304</u>
Retained earnings July 1, 1999	<u>28,594</u>	<u>28,594</u>	<u>-</u>
Retained earnings June 30, 2000	<u>\$ -</u>	<u>\$ 29,304</u>	<u>\$ 29,304</u>

Hamilton City School District
Schedule of Revenues, Expenses and
Changes in Retained Earnings
Budget and Actual (Non-GAAP Budgetary Basis)
Special Rotary Internal Service Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Operating revenues:			
Tuition and fees	\$ -	\$ -	\$ -
Other revenue	<u>100,221</u>	<u>100,221</u>	<u>-</u>
Total operating revenues	<u>100,221</u>	<u>100,221</u>	<u>-</u>
Operating expenses:			
Purchased services	<u>105,093</u>	<u>99,876</u>	<u>5,217</u>
Total operating expenses	<u>105,093</u>	<u>99,876</u>	<u>5,217</u>
Net income(loss)	<u>(4,872)</u>	<u>345</u>	<u>5,217</u>
Retained earnings July 1, 1999	4,727	4,727	-
Prior year encumbrances appropriated	<u>145</u>	<u>145</u>	<u>-</u>
Retained earnings June 30, 2000	<u>\$ -</u>	<u>\$ 5,217</u>	<u>\$ 5,217</u>

Trust And Agency Funds

Fiduciary Funds are used to account for assets held by a governmental unit in a trustee capacity and/or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include Expendable Trust Funds, Non-expendable Trust Funds and Agency Funds. A description of the District's Fiduciary Funds follows:

Trust Funds

Expendable Trust Fund

A fund used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

Nonexpendable Trust Fund

A fund used to account for money, securities, or lands which have been set aside as an investment for public school purposes. The income from such a fund may be expended, but the principal must remain intact.

Agency Funds

Student Activity Fund

A fund to account for the resources that belong to the various student groups in the District. The fund accounts for sales and other revenue generating activities.

Hampton City School District
Combining Balance Sheet
All Fiduciary Fund Types
June 30, 2000

	Expendable Trust	Non Expendable Trust	Student Activity Agency Fund	Total
ASSETS :				
Equity in pooled cash and cash equivalents	\$ 84,444	\$ 53,889	\$ 43,664	\$ 181,997
Cash and cash equivalents with fiscal agents	-	500	-	500
Total assets	<u>\$ 84,444</u>	<u>\$ 54,389</u>	<u>\$ 43,664</u>	<u>\$ 182,497</u>
LIABILITIES:				
Accounts payable	\$ -	\$ -	\$ 362	\$ 362
Due to students	-	-	43,302	43,302
Total liabilities	<u>-</u>	<u>-</u>	<u>43,664</u>	<u>43,664</u>
FUND EQUITY:				
Fund balances:				
Reserved for encumbrances	38	2,566	619	3,223
Unreserved, undesignated	84,406	51,823	(619)	135,610
Total equity	<u>84,444</u>	<u>54,389</u>	<u>-</u>	<u>138,833</u>
Total liabilities and equity	<u>\$ 84,444</u>	<u>\$ 54,389</u>	<u>\$ 43,664</u>	<u>\$ 182,497</u>

Hamilton City School District
Combining Statement of Changes in
Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2000

	Beginning Balance <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	Ending Balance <u>June 30, 2000</u>
Student Activity Agency Fund				
Assets:				
Equity in pooled cash and investments	\$ 35,265	\$ 109,201	\$ 100,802	\$ 43,664
Accounts receivable	<u>47</u>	<u>-</u>	<u>47</u>	<u>-</u>
Total assets	<u>\$ 35,312</u>	<u>\$ 109,201</u>	<u>\$ 100,849</u>	<u>\$ 43,664</u>
Liabilities:				
Accounts payable	\$ 762	\$ 362	\$ 762	\$ 362
Due to students	<u>34,550</u>	<u>43,302</u>	<u>34,550</u>	<u>43,302</u>
Total liabilities	<u>\$ 35,312</u>	<u>\$ 43,664</u>	<u>\$ 35,312</u>	<u>\$ 43,664</u>

General Fixed Assets Account Group

This group of accounts is used to account for all sites, buildings, equipment and vehicles not used in the operations of the proprietary funds (the majority of the District's assets are reflected here).

Hamilton City School District
Schedule of General Fixed Assets
By Source
June 30, 2000

General fixed assets:

Land and land improvements	\$ 1,448,899
Buildings and building improvements	28,146,429
Furniture, fixtures and equipment	15,855,219
Construction in progress	<u>467,657</u>
Total general fixed assets	<u>\$45,918,204</u>

Investment in general fixed assets
by source:

Acquired before July 1, 1989	\$20,603,269
General fund	15,191,965
Special revenue funds	3,450,345
Capital projects funds	5,908,566
Donations	<u>764,059</u>
Total general fixed assets	<u>\$45,918,204</u>

**Hamilton City School District
Schedule of General Fixed Assets
By Function and Type
June 30, 2000**

Function	Land and land improvements	Buildings and building improvements	Furniture fixtures and equipment	Construction in progress	Total
Regular instruction	\$ 786,881	\$ 19,472,235	\$ 4,516,225	\$ -	\$ 24,775,341
Special instruction	-	7,100	1,391,651	-	1,398,751
Vocational instruction	-	-	798,312	-	798,312
Adult/continuing instruction	-	-	13,857	-	13,857
Support services - pupil	7,631	5,264	769,060	-	781,955
Support services - instr. staff	-	-	605,786	-	605,786
Support services - administration	6,000	210,227	223,403	-	439,630
Fiscal services	-	-	51,583	-	51,583
Support services - business	58,270	686	271,179	-	330,135
Operation and maintenance	14,750	76,650	347,947	-	439,347
Pupil transportation	-	57,577	1,458,602	-	1,516,179
Central	-	-	710,692	-	710,692
Food service	19,000	69,908	89,850	-	178,758
Community service	39,222	-	139,776	-	178,998
Extracurricular activities	1,420	-	316,912	-	318,332
Site improvements	306,174	1,253	9,800	-	317,227
Facilities acquisition/construction	209,551	8,245,529	53,600	467,657	8,976,337
Other - pre 1989-90 items*	-	-	4,086,984	-	4,086,984
Total general fixed assets	<u>\$ 1,448,899</u>	<u>\$ 28,146,429</u>	<u>\$ 15,855,219</u>	<u>\$ 467,657</u>	<u>\$ 45,918,204</u>

*Represents older assets for which function/activity data can not practically be obtained.

Hamilton City School District
Schedule of Changes in General Fixed Assets
By Function
For the Fiscal Year Ended June 30, 2000

<u>Function</u>	<u>Balance at July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance at June 30, 2000</u>
Regular instruction	\$ 23,986,128	\$ 801,562	\$ (12,349)	\$ 24,775,341
Special instruction	1,202,137	203,579	(6,965)	1,398,751
Vocational instruction	632,374	167,492	(1,554)	798,312
Adult/continuing instruction	500	13,357	-	13,857
Support services - pupil	672,121	124,841	(15,007)	781,955
Support services - instr. staff	574,976	38,173	(7,363)	605,786
Support services - administration	430,073	14,194	(4,637)	439,630
Fiscal services	52,714	7,397	(8,528)	51,583
Support services - business	322,980	12,996	(5,841)	330,135
Operation and maintenance	387,010	52,937	(600)	439,347
Pupil transportation	1,453,682	62,497	-	1,516,179
Central	535,442	180,672	(5,422)	710,692
Food service	109,516	69,242	-	178,758
Community service	139,708	41,142	(1,852)	178,998
Extracurricular activities	294,292	24,040	-	318,332
Site improvements	113,467	203,760	-	317,227
Facilities acquisition/construction	7,406,545	1,569,792	-	8,976,337
Other - pre 1989-90 items*	<u>4,216,460</u>	<u>-</u>	<u>(129,476)</u>	<u>4,086,984</u>
Total general fixed assets	<u>\$ 42,530,125</u>	<u>\$ 3,587,673</u>	<u>\$ (199,594)</u>	<u>\$ 45,918,204</u>

*Represents older assets for which function/activity data can not practically be obtained.

This Page Intentionally Left Blank

Statistical Section

Bond Issue Projects

The Hamilton City School District passed a 4.4 mill bond issue in May 1999, the first bond issue the community has passed in 43 years. The \$45 million generated will ensure that our aging school facilities will be greatly improved.



The first bond issue project is an addition at Wilson Junior High School. Four science classrooms, a library/media center, and an elevator will be completed in 2001. A fine arts wing, courtesy of the Carruthers' family, will also be added.

Hamilton
CITY SCHOOL DISTRICT



This Page Intentionally Left Blank

Hamilton City School District
General Fund Expenditures by Function
Last Ten Fiscal Years (Unaudited)
(1991 - 2000)

	2000 Fiscal	1999 Fiscal	1998 Fiscal	1997 Fiscal
Instruction	\$31,871,491	\$ 30,313,215	\$ 29,434,120	\$ 29,132,029
Pupil Support	3,846,757	3,294,347	2,017,936	1,922,047
Instructional Staff	2,057,455	1,770,316	1,671,359	1,529,803
Board of Education	127,592	149,854	181,143	118,322
Administration	3,599,668	3,426,900	3,362,957	3,187,048
Fiscal	894,605	878,025	746,813	783,542
Business	435,214	442,791	546,686	520,454
Operations & Maintenance	5,782,658	5,303,452	5,187,725	5,109,307
Pupil Transportation	1,732,379	1,924,739	1,439,211	1,510,129
Central Office	569,989	865,285	596,601	504,418
Non-instructional Services	11,182	43,248	20,908	91,136
Extracurricular activities	567,312	559,900	512,224	535,319
Capital Outlay	774,209	1,413,945	132,789	643,891
Debt Service	<u>167,924</u>	<u>123,942</u>	<u>275,096</u>	<u>249,480</u>
Total Expenditures	<u>\$ 52,438,435</u>	<u>\$ 50,509,959</u>	<u>\$ 46,125,568</u>	<u>\$ 45,836,925</u>

<u>1996</u> <u>Fiscal</u>	<u>1995</u> <u>Fiscal</u>	<u>1994</u> <u>Fiscal</u>	<u>1993</u> <u>Fiscal</u>	<u>1992</u> <u>Fiscal</u>	<u>1991</u> <u>Fiscal</u>
\$ 27,674,460	\$ 27,816,821	\$ 28,072,910	\$ 24,186,868	\$ 23,883,813	\$ 23,009,186
1,695,580	1,618,403	1,817,612	1,794,063	1,626,980	1,010,201
1,490,742	1,335,384	1,497,023	1,259,574	1,173,108	1,135,584
231,313	-	-	-	-	-
3,101,108	3,083,852	3,124,217	3,081,437	3,135,876	3,124,756
760,866	726,108	705,980	690,651	660,064	707,719
520,299	405,613	475,234	382,363	288,725	410,072
5,185,472	4,744,410	4,474,786	4,654,616	4,490,239	4,233,552
1,207,213	1,110,982	1,658,135	1,312,629	1,414,978	1,304,201
450,438	406,699	449,446	445,403	327,680	-
134,878	131,627	1,819	1,678	4,668	84,506
529,059	520,607	537,075	471,898	474,440	446,855
473,028	363,853	78,817	9,713	16,281	171,387
<u>273,954</u>	<u>301,067</u>	<u>112,811</u>	<u>172,843</u>	<u>365,592</u>	<u>266,114</u>
<u>\$ 43,728,410</u>	<u>\$ 42,565,426</u>	<u>\$ 43,005,865</u>	<u>\$ 38,463,736</u>	<u>\$ 37,862,444</u>	<u>\$ 36,804,133</u>

Hamilton City School District
General Fund Revenues by Source
Last Ten Fiscal Years (Unaudited)
(1991 - 2000)

	<u>2000</u> Fiscal	<u>1999</u> Fiscal	<u>1998</u> Fiscal	<u>1997</u> Fiscal
Taxes	\$16,179,279	\$21,725,163	\$17,503,741	\$ 16,714,433
Tuition	669,155	615,100	602,069	600,376
Earnings on Investments	712,062	450,073	533,747	268,368
Other Local Revenues	264,107	462,502	704,891	111,233
Intergovernmental	<u>35,146,030</u>	<u>32,454,804</u>	<u>29,113,379</u>	<u>27,509,104</u>
Total Revenue	<u>\$ 52,970,633</u>	<u>\$ 55,707,642</u>	<u>\$ 48,457,827</u>	<u>\$ 45,203,514</u>

1996 Fiscal	1995 Fiscal	1994 Fiscal	1993 Fiscal	1992 Fiscal	1991 Fiscal
\$ 18,383,006	\$ 16,059,472	\$ 16,048,787	\$ 14,165,669	\$ 14,234,717	\$ 14,310,147
578,934	557,549	290,983	259,247	425,978	119,197
237,045	285,480	140,203	189,144	354,248	559,274
117,035	108,086	243,820	249,423	211,113	187,058
<u>26,669,670</u>	<u>24,388,738</u>	<u>24,451,782</u>	<u>24,131,157</u>	<u>22,528,307</u>	<u>21,937,112</u>
<u>\$ 45,985,690</u>	<u>\$ 41,399,325</u>	<u>\$ 41,175,575</u>	<u>\$ 38,994,640</u>	<u>\$ 37,754,363</u>	<u>\$ 37,113,118</u>

**Hamilton City School District
Property Tax Levies and Collections - Real and Public Utility
Last Ten Years (1) (2) (Unaudited)**

Collection Year	2000	1999	1998	1997
Current Levy	\$19,266,197	\$16,376,169	\$16,310,858	\$ 16,172,129
Current Tax Collections (2)	\$18,826,628	15,999,474	15,543,679	15,558,589
Percent Collected	97.72%	97.70%	95.30%	96.21%
Delinquent Tax Collections	482,300	487,037	437,960	360,280
Total Tax Collections	19,308,928	16,486,511	15,981,639	15,918,869
Percent of Total Tax Collections to Current Tax Levy	100.22%	100.67%	97.98%	98.43%
Outstanding Delinquent Taxes (3)	52,333	250,401	615,779	561,638
Percent of Outstanding Delinquent Taxes to Current Tax Levy	0.27%	1.53%	3.78%	3.47%

Source: Butler County Auditor

- (1) Amounts are presented in conformity with Generally Accepted Accounting Principles (GAAP), on a modified accrual basis.
- (2) State reimbursements of rollback and homestead exemptions are included.
- (3) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

	1996	1995	1994	1993	1992	1991
\$	16,097,941	\$ 16,014,851	\$ 15,940,942	\$ 12,281,269	\$ 12,253,764	\$ 12,000,618
	15,999,165	15,540,283	15,494,632	11,981,797	11,777,740	11,521,039
	99.39%	97.04%	97.20%	97.56%	96.12%	96.00%
	519,160	393,176	278,083	296,352	364,098	294,093
	16,518,325	15,933,459	15,772,715	12,278,149	12,141,838	11,815,132
	102.61%	99.49%	98.94%	99.97%	99.09%	98.45%
	365,314	708,448	459,521	486,095	550,801	447,333
	2.27%	4.42%	2.88%	3.96%	4.49%	3.73%

**Hamilton City School District
Assessed Valuation and
Estimated Actual Valuation of Taxable Property
Last Ten Years (Unaudited)**

Tax Year/ Collection Year	Real Property (1)		Tangible Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1999/00	\$ 650,927,570	\$1,859,793,057	\$ 102,190,030	\$ 408,760,120
1998/99	573,679,770	1,639,085,057	104,649,106	418,596,424
1997/98	560,234,590	1,600,670,257	107,727,106	430,908,424
1996/97	558,252,900	1,595,008,286	99,575,954	398,303,816
1995/96	522,364,200	1,492,469,143	91,398,790	365,595,160
1994/95	508,917,500	1,454,050,000	91,431,570	365,726,280
1993/94	506,232,170	1,446,377,629	89,508,259	358,033,036
1992/93	453,467,530	1,295,621,514	96,869,062	372,573,315
1991/92	456,707,110	1,304,877,457	98,341,450	364,227,593
1990/91	453,458,210	1,295,594,886	98,903,477	353,226,704

Source: Butler County Auditor

(1) Includes Public Utility Real Property

(2) Ratio represents Total Assessed Value/Total Estimated Actual Value

Public Utilities Personal		Total		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio (2)
\$ 22,306,500	\$ 22,306,500	\$ 775,424,100	\$ 2,290,859,677	33.85%
23,519,560	23,519,560	701,848,436	2,081,201,041	33.72%
23,906,010	23,906,010	691,867,706	2,055,484,691	33.66%
25,232,450	25,232,450	683,061,304	2,018,544,552	33.84%
27,019,240	27,019,240	640,782,230	1,885,083,543	33.99%
30,356,580	30,356,580	630,705,650	1,850,132,860	34.09%
30,002,730	30,002,730	625,743,159	1,834,413,395	34.11%
29,683,900	29,683,900	580,020,492	1,697,878,730	34.16%
26,485,960	26,485,960	581,534,520	1,695,591,010	34.30%
24,705,130	24,705,130	577,066,817	1,673,526,719	34.48%

**Hamilton City School District
 Property Tax Rates
 Direct and Overlapping Governments
 Per \$1,000 of Assessed Value
 Last Ten Years (Unaudited)**

<u>Tax Year/ Collection Year</u>	<u>Butler County</u>	<u>Hanover Township</u>	<u>City of Hamilton</u>	<u>Hamilton City School District</u>
1999/2000	8.45	2.72	5.06	48.21
1998/1999	8.45	2.72	5.06	43.81
1997/1998	8.45	2.72	5.06	43.81
1996/1997	7.45	2.72	5.11	43.81
1995/1996	7.45	2.72	5.11	43.81
1994/1995	7.44	2.72	5.11	43.81
1993/1994	7.44	2.72	5.11	43.81
1992/1993	7.45	2.72	5.11	36.91
1991/1992	7.45	2.72	5.11	36.91
1990/1991	7.45	2.72	5.11	36.91

Source: Butler County Auditor

Hamilton City School District
Computation of Direct and Overlapping Debt
June 30, 2000

Governmental Unit	Gross General Obligation Debt Outstanding	Percent Applicable To District (1)	Amount Applicable To District
Direct:			
Hamilton City School District			
General Obligation Bonds	\$45,000,000	100.00%	\$45,000,000
Energy Conservation Measure Note	<u>2,040,000</u>	100.00%	<u>2,040,000</u>
Total Hamilton City School District	47,040,000		47,040,000
Overlapping:			
City of Hamilton	6,880,000	98.55%	6,780,159
Butler County	16,445,000	13.28%	2,183,257
Total Overlapping	<u>23,325,000</u>		<u>8,963,416</u>
Total Direct and Overlapping Debt	<u>\$70,365,000</u>		<u>\$56,003,416</u>

(1) Percent applicable to Hamilton City School District calculated using assessed valuation of the school district area value contained within the noted governmental unit divided by assessed valuation of the governmental unit.

On May 5, 1999 voters approved a 4.4 mill bond issue that generated \$45,000,000 for building additions and renovations. The district issued the debt in June 1999.

Overlapping governments with no outstanding debt are not reflected.

Source: Butler County Auditor

**Hamilton City School District
 Computation of Legal Debt Margin (Unaudited)
 June 30, 2000**

Assessed Valuation of the
 Hamilton City School District (1999) \$ 775,424,100

Overall Direct Debt Limitation:

Direct debt limitation		
9% of assessed valuation		\$ 69,788,169
Amount available in Debt Service Fund		-
Gross indebtedness (all bonds and tax anticipation notes outstanding subject to this limitation)	\$ 45,000,000	
Less: debt exempt from limitation	<u>-</u>	
Debt subject to 9% limitation		<u>(45,000,000)</u>
Legal debt margin within 9% limitation		\$ <u>24,788,169</u>

Unvoted Direct Debt Limitation:

Unvoted debt limitation		
0.1% of assessed valuation		\$ 775,423
Amount available in Debt Service Fund related to unvoted debt		-
Gross indebtedness authorized by the Board	\$ -	
Less: debt exempt from limitation	<u>-</u>	
Debt subject to 0.1% limitation		<u>-</u>
Legal debt margin within 0.1% limitation		\$ <u>775,423</u>

Energy Conservation Measure Limitation:

Unvoted debt limitation		
0.9% of assessed valuation		\$ 6,978,817
Amount available in Debt Service Fund related to unvoted debt		-
Gross indebtedness authorized by the Board	\$ 2,040,000	
Less: debt exempt from limitation	<u>-</u>	
Debt subject to 0.9% limitation		<u>(2,040,000)</u>
Legal debt margin within 0.9% limitation		\$ <u>4,938,817</u>

Source: Butler County Auditor and School District financial records.

Ohio Bond Law established a limit of 9% for voted debt;
 1/10th of 1% for unvoted debt; and,
 9/10th of 1% for energy conservation measure debt.

Hamilton City School District
Property Value, Construction, and Bank Deposits
Last Ten Years (Unaudited)

Tax Year/ Collection Year	New Construction (1)			Bank Deposits (2)	Real Property Value (3)		
	Agricultural/ Residential	Commercial/ Industrial	Total New Construction		Agricultural/ Residential	Commercial/ Industrial	Tax Exempt
1999/00	\$ 3,590,790	\$ 2,268,380	\$ 5,859,170	\$ 913,169,000	\$ 490,850,260	\$ 175,399,660	\$ 164,387,420
1998/99	4,914,530	4,233,390	9,147,920	864,105,000	424,853,760	148,826,010	162,501,540
1997/98	4,914,530	4,207,030	9,121,560	815,435,000	419,801,020	140,433,570	137,748,520
1996/97	4,488,940	4,629,580	9,118,520	783,398,000	414,506,150	143,531,730	143,962,130
1995/96	2,733,520	3,826,940	6,560,460	800,556,000	378,687,100	143,261,280	146,322,440
1994/95	4,553,045	2,267,205	6,820,250	737,683,000	371,307,110	137,331,820	162,501,540
1993/94	2,938,050	1,636,260	4,574,310	711,686,000	367,858,020	138,062,620	163,010,810
1992/93	2,970,630	1,954,330	4,924,960	724,213,000	328,757,890	124,709,640	139,647,830
1991/92	2,678,060	5,235,030	7,913,090	904,381,000	325,934,000	130,773,110	131,871,940
1990/91	3,099,080	2,613,790	5,712,870	2,104,239,000	324,643,700	128,490,500	132,425,180

(1) Includes all new construction within the boundaries of the Hamilton City School District.
Source: Butler County Auditor

(2) Source for Bank Deposits: Butler County Ohio Comprehensive Annual Financial Report.
Bank deposits are reported by county, figures are for Butler County, Ohio.

(3) Figures are 35% of real property value. Source: Butler County Auditor.

**Hamilton City School District
Real and Tangible Personal Property
Principal Taxpayers (Unaudited)
As of December 31, 1999**

Name of Taxpayer	Nature of Business	Total Assessed Valuation	Percent of Total School District Assessed Valuation (1999 Tax Year)
Real Property - Principal Taxpayers			
			<u>Percent of Real Property Valuation</u>
Champion International	Manufacturing	10,286,280	1.33%
Ohio Casualty	Insurance	4,553,340	0.59%
First National Bank	Banking	3,976,990	0.51%
Berkley Square	Retirement Community	3,470,650	0.45%
Hamilton Crossings	Retail Real Estate	3,349,050	0.43%
Fort Hamilton Hughes	Health Care	2,313,420	0.30%
Hatteras Properties Ltd.	Land Development	2,004,640	0.26%
Hamilton West Dev. Ltd.	Land Development	1,911,210	0.25%
Richard T. Booth	Real Estate	1,877,110	0.24%
Carriage Hill	Apartment Community	<u>1,794,110</u>	0.23%
		35,536,800	
Tangible Personal Property - Principal Taxpayers			
			<u>Percent of Tangible Personal Property Valuation</u>
Champion International	Manufacturing	28,604,830	3.69%
International Paper Company	Manufacturing	9,002,740	1.16%
SSE Foods, Inc.	Manufacturing	3,127,870	0.40%
Pierre Foods, LLC	Manufacturing	2,415,850	0.31%
Valeo Climate Control	Manufacturing	2,283,684	0.29%
Mosler Safe Company	Manufacturing	2,098,960	0.27%
GE Engine Services, Inc.	Manufacturing	2,047,650	0.26%
Western States Machine Co.	Manufacturing	2,040,170	0.26%
IBM Credit Corporation	Financial	1,917,490	0.25%
Wright Bernet, Inc.	Manufacturing	<u>1,844,230</u>	0.24%
		55,383,474	
All Others			
Real Property		615,390,770	
Tangible Personal Property		<u>69,113,056</u>	
		684,503,826	88.27%
Total Assessed Valuation		\$ 775,424,100	100.00%

**Hamilton City School District
Hamilton City Economic Base
June 30, 2000**

The economic structure of the Hamilton area consists of a diversified manufacturing sector, retail sector and service sector. The following list identifies the area's major firms by employment level.

MAJOR MANUFACTURING EMPLOYERS		RETAIL/SERVICE EMPLOYERS	
Name of Firm	Employment Level	Name of Firm	Employment Level
International Paper	1,000 - 1,500	Hamilton City School District	1,000 - 1,500
Mosler Safe Company	201 - 500	Ft. Hamilton-Hughes Memorial Hosp.	1,000 - 1,500
Hamilton Fixture	201 - 500	Butler County	501 - 1000
Valeo Climate Control	201 - 500	City of Hamilton	501 - 1,000
Wright-Bernet, Incorporated	201 - 500	Mercy Hospital	501 - 1,000
General Electric Aviation Services	201 - 500	Ohio Casualty Insurance	201 - 500
Connector Manufacturing	101 - 200	K-Mart Department Stores	201 - 500
Southwestern Ohio Steel	101 - 200	Kroger Supermarkets	201 - 500
Western States Machine	51 - 100	Marsh Supermarkets	201 - 500
Aerospace Alloys	51 - 100	McDonald's Restaurants	201 - 500
Trans-Acc, Inc.	51 - 100	United States Post Office	201 - 500
Hoesch Suspensions, Inc.	51 - 100	Journal Publishing Co.	201 - 500
Bilstein of America, Inc	51 - 100	First National Bank of Southwestern Ohio	201 - 500
Kornylak Corporation	51 - 100	Miami University - Hamilton Campus	101 - 200
AEG Photo Conductor	51 - 100	WalMart	101 - 200
Nifty Products	51 - 100	Elder Beerman Department Store	51 - 100
		Tumbleweeds Southwest Mesquite Grill	51 - 100
		Pepsi-Cola Bottling Company	51 - 100
		Badin High School	51 - 100
		Hamiltonian Hotel	51 - 100
		Home Federal Savings and Loan of Hamilton	51 - 100
		IGA Supermarkets	51 - 100
		Key Bank	51 - 100
		Bob Evans Restaurants	51 - 100

INDUSTRIAL MIX

Industry	Hamilton City	Butler County	Ohio State
Agricultural	0.60%	1.10%	1.90%
Mining	0.20%	0.20%	0.40%
Contract Construction	6.50%	5.70%	5.20%
Manufacturing	23.40%	24.90%	23.10%
Transportation, Communications, & Public Utilities	5.10%	5.10%	6.40%
Wholesale/Retail	24.40%	24.40%	22.00%
Finance, Insurance and Real Estate	9.50%	6.70%	5.80%
Services	27.50%	29.80%	31.40%
Public Administration	3.00%	2.10%	3.80%
Total	100.00%	100.00%	100.00%

Source: City of Hamilton, Economic Development Department. Industrial mix is from 1990 census.

**Hamilton City School District
 General Fund Expenditures,
 Average Daily Membership and
 General Fund Cost per Pupil
 Last Ten Fiscal Years (Unaudited)**

<u>Fiscal Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Membership</u>	<u>General Fund Cost Per Pupil (2)</u>
2000	\$ 50,932,711	9,463	\$ 5,184
1999	50,932,711	9,835	5,028
1998	47,234,434	10,029	4,876
1997	46,367,567	10,152	4,729
1996	44,035,533	10,344	4,435
1995	43,321,264	10,474	4,399
1994	41,127,494	10,596	4,115
1993	39,670,305	10,755	3,890
1992	37,843,429	10,700	3,702
1991	35,477,437	10,467	3,627
1990	33,873,743	10,553	3,364

Source: School District Records

- (1) Expenditures on Cash Basis, including other financing uses with the exception of advances and transfers out.
- (2) Certified by the Ohio Department of Education. Cost per pupil for 1999 is an estimate based on the Ohio Department of Education "cost per pupil formula."

Hamilton City School District
Cost to Educate a 2000 Graduate
Hamilton City School District vs. State of Ohio Average
(1988-2000) (Unaudited)

<u>Fiscal Year</u>	<u>Grade</u>	<u>Hamilton City School District Annual Per Pupil Cost</u>	<u>State Of Ohio Average Per Pupil Cost</u>	<u>Comparison to State Average Cost</u>
2000	12	\$ 5,184 (2)	\$ 5,395 (2)	\$ (211)
1999	11	5,028	5,340	(312)
1998	10	4,876	5,286	(410)
1997	9	4,729	5,113	(384)
1996	8	4,435	4,915	(480)
1995	7	4,400	4,758	(358)
1994	6	4,115	4,640	(525)
1993	5	3,890	4,437	(547)
1992	4	3,702	4,254	(552)
1991	3	3,627	4,159	(532)
1990	2	3,586	3,961	(375)
1989	1	3,253	3,695	(442)
1988	KDG (1)	<u>1,526</u>	<u>1,690</u>	<u>(164)</u>
Total Cost		\$ 52,351	\$ 57,643	\$ (5,292)

Source: School District Records

Annual cost per pupil is General Fund cost, on cash basis.

- (1) Annual per pupil cost for Kindergarten is one half annual per pupil cost.
- (2) This is a preliminary average per pupil cost figure which was estimated based on prior years of experience.

**Hamilton City School District
Student Demographic Information
Last Ten Years (Unaudited)**

<u>School Year</u>	<u>Fall Enrollment</u>	<u>Spring Enrollment</u>	<u>Minority Percent</u>	<u>ADC Percent</u>	<u>Attendance Rate</u>
1999-2000	9,463	N/A	13.21%	17.18%	92.10%
1998-1999	9,835	N/A	13.20%	19.24%	92.60%
1997-1998	10,029	9,687	13.10%	19.90%	92.15%
1996-1997	10,152	9,804	12.23%	21.00%	93.20%
1995-1996	10,344	9,928	11.94%	22.02%	92.23%
1994-1995	10,474	9,847	11.90%	22.41%	91.97%
1993-1994	10,611	9,994	11.59%	21.41%	92.22%
1992-1993	10,755	10,198	11.69%	21.90%	91.88%
1991-1992	10,700	10,063	11.67%	19.37%	93.89%
1990-1991	10,467	9,782	11.99%	20.80%	92.45%

Source: School District Records

**Hamilton City School District
Teaching Staff Demographic Information
Breakdown by Education and
Average Classroom Experience
Last Ten Years (Unaudited)**

School Year	Teaching Staff Professional Training				Total
	Bachelor	150 Hours	Master	Master + 30 hours	
1999-00	20.40% 142	32.18% 224	39.66% 276	7.76% 54	100.00% 696
1998-99	20.32% 138	32.11% 218	39.18% 266	8.39% 57	100.00% 679
1997-98	18.22% 118	32.56% 209	40.50% 260	8.72% 56	100.00% 642
1996-97	17.30% 113	32.80% 213	41.10% 267	8.80% 57	100.00% 650
1995-96	18.40% 120	33.80% 220	38.60% 251	9.20% 60	100.00% 651
1994-95	21.20% 140	33.70% 222	37.80% 249	7.30% 48	100.00% 659
1993-94	22.00% 146	33.80% 224	37.30% 247	6.90% 46	100.00% 662
1992-93	23.80% 156	30.60% 200	37.90% 248	7.70% 50	100.00% 654
1991-92	22.78% 148	30.40% 198	38.51% 250	8.31% 54	100.00% 650
1990-91	23.40% 143	30.30% 185	38.10% 233	8.20% 50	100.00% 611

Teaching Staff Average Classroom Experience (years)

School Year	Average Experience
1999-00	13.99
1998-99	14.26
1997-98	15.11
1996-97	15.18
1995-96	14.90
1994-95	14.46
1993-94	14.44
1992-93	14.03
1991-92	13.65
1990-91	14.08

Source: School District Records

**Hamilton City School District
Comparison to Other School Districts
Selected Staff Data (1) (2)**

District	County	ADM 1997-98	1997-98 Average Teacher Salary	1997-98 Student Teacher Ratio	1997-98 General Fund Cost Per Pupil
Hamilton City School District	Butler	10,029	37,493	20.95	4,876
Middletown City School District	Butler	9,597	36,780	21.35	5,135
Lima City School District	Allen	5,723	34,743	19.85	4,838
Springfield City School District	Clark	10,441	35,914	20.22	4,869
Cleveland City School District	Cuyahoga	74,282	42,453	19.34	5,703
East Cleveland City School District	Cuyahoga	6,593	44,088	19.14	7,190
Columbus City School District	Franklin	64,361	44,085	20.74	6,149
Cincinnati City School District	Hamilton	48,073	46,695	17.05	6,636
Elyria City School District	Lorain	8,388	39,835	19.02	5,394
Lorain City School District	Lorain	10,318	43,058	19.87	5,858
Toledo City School District	Lucas	39,036	37,719	18.54	5,812
Youngstown City School District	Mahoning	12,277	39,084	21.65	6,322
Dayton City School District	Montgomery	25,643	39,912	17.89	6,638
Mansfield City School District	Richland	6,013	38,566	18.53	5,572
Canton City School District	Stark	12,913	41,188	17.43	5,600
Akron City School District	Summit	31,306	41,738	23.95	5,468
Warren City School District	Trumbull	7,283	34,562	16.23	5,581
State of Ohio Average		2,953	39,836	19.96	5,341

Source: Ohio Department of Education

(1) Comparison group is defined by the Ohio Department of Education, based on socio-economic factors.

(2) 1997-98 School Year is the most recent for which cost per pupil figures are available for all districts.

**Hamilton City School District
Comparison to Other School Districts
Economic Indicators (1) (2)**

<u>District</u>	<u>County</u>	<u>ADM 1997-98</u>	<u>1997 Federal Adj. Gross Income (3)</u>	<u>1997-98 General Fund Revenue Per Pupil</u>	<u>Property Value Per Pupil (4)</u>
Hamilton City School District	Butler	10,029	29,820	5,015	67,951
Middletown City School District	Butler	9,597	31,577	5,709	101,402
Lima City School District	Allen	5,723	25,203	5,220	44,534
Springfield City School District	Clark	10,441	27,926	5,325	54,219
Cleveland City School District	Cuyahoga	74,282	23,654	7,174	69,101
East Cleveland City School District	Cuyahoga	6,593	22,690	7,430	33,124
Columbus City School District	Franklin	64,361	28,801	7,066	102,648
Cincinnati City School District	Hamilton	48,073	35,688	7,223	113,427
Elyria City School District	Lorain	8,388	31,350	5,692	87,004
Lorain City School District	Lorain	10,318	27,520	6,133	55,922
Toledo City School District	Lucas	39,036	29,717	5,908	59,623
Youngstown City School District	Mahoning	12,277	22,905	4,922	47,633
Dayton City School District	Montgomery	25,643	26,246	6,852	69,288
Mansfield City School District	Richland	6,013	28,969	5,270	66,430
Canton City School District	Stark	12,913	24,063	6,132	50,265
Akron City School District	Summit	31,306	30,345	5,838	78,141
Warren City School District	Trumbull	7,283	29,027	6,263	57,731
State of Ohio Average		2,953	35,958	5,739	91,750

Source: Ohio Department of Education Vital Statistics

- (1) Comparison group is defined by the Ohio Department of Education, based on socio-economic factors.
- (2) 1997-98 is the most recent year for which comparison figures are available.
- (3) 1997 is the most recent year for which the federal adjusted gross income figures are available.
- (4) Property values are based on most recent year for which comparison figures are available.

**Hamilton City School District
Schedule of Insurance Policies in Force (Unaudited)**

Company	Policy		Details of Coverage	Liability Limits	
	Beginning	Ending			
Cincinnati Insurance	10/21/99	10/21/00	Boiler and Machinery	\$11,000,000	
Ohio Casualty	12/17/99	12/17/00	Public School Employee Bond	5,000	
Ohio Casualty	6/15/00	6/15/01	Public Official Bond - Superintendent	20,000	
Ohio Casualty	1/15/00	1/15/01	Public Official Bond - Board President	20,000	
Ohio Casualty	1/15/00	1/15/04	Public Official Bond - Treasurer	50,000	
Ohio Casualty	1/15/00	1/15/01	Public Official Bond - Business Manager	25,000	
Nationwide Mutual	9/23/99	9/23/00	Buses Transporting Students and Auto, Truck, Lawn Mower, Equipment	2,000,000 Liability 100,000/300,000 Bodily Injury 100,000/300,000 Uninsured Motorist 100,000 Property Damage 3,000 Medical payments	
Nationwide Mutual	10/21/99	10/21/00	Buildings and Contents	137,170,382	
Ohio Casualty	8/27/99	8/27/00	Mobile Instruction Unit & Video Van Unit Contents	40,106	
Ohio Casualty	9/3/99	9/3/00	Burglary and Robbery	1,000	Elementary/Jr. High
Ohio Casualty	9/21/99	9/21/00	Mobile Instruction Units, Video Van Unit, & Band Equipment Van Liability	500,000 Liability 500,000 Uninsured Motorist 5,000 Medical payments	
Ohio Casualty	9/18/99	9/18/00	Radio and TV Tower Floater	14,050	
Ohio Casualty	10/1/99	10/1/00	Musical Instrument Floater	93,849	
Nationwide Mutual	8/1/99	8/1/00	School District Liability	1,000,000 each occurrence 5,000,000 aggregate	

Source: School District records.

**Hamilton City School District
Board Owned Property
June 30, 2000**

					<u>Year</u>	<u>Capacity /</u>	
					<u>Constructed</u>	<u>Square Ft.</u>	<u>Acreage</u>
<i>Instructional Sites:</i>							
<i>Elementary Schools</i>							
Adams	South "F" Street at Ridgewood Ave.	Hamilton	Ohio	45013	1953	53,602	6.60
Buchanan	263 Hancock Avenue	Hamilton	Ohio	45011	1929	36,849	4.50
Cleveland	900 Brookwood Avenue	Hamilton	Ohio	45013	1959	38,565	9.50
Fillmore	1125 Main Street	Hamilton	Ohio	45013	1929	49,832	9.40
Grant	Campbell Drive at Greenwood Ave.	Hamilton	Ohio	45011	1954	20,861	6.20
Harrison	250 Knightsbridge Drive	Hamilton	Ohio	45011	1952	53,944	5.50
Hayes	901 Hoadley Avenue	Hamilton	Ohio	45015	1958	27,866	30.00
Jetterson	526 South Eighth Street	Hamilton	Ohio	45011	1951	63,918	2.70
Lincoln	701 North "E" Street	Hamilton	Ohio	45013	1909	65,567	3.60
Madison	250 North Ninth Street	Hamilton	Ohio	45011	1955	44,729	1.00
McKinley	991 Westview Avenue	Hamilton	Ohio	45013	1957	14,944	5.70
Monroe	537 Carriage Hill Lane	Hamilton	Ohio	45013	1959	23,976	8.50
Pierce	2890 Freeman Avenue	Hamilton	Ohio	45015	1929	50,853	4.70
Van Buren	2311 Lincoln Avenue	Hamilton	Ohio	45011	1955	39,617	11.70
<i>Junior High</i>							
Garfield (6)	250 North Fair Avenue	Hamilton	Ohio	45011	1959	126,844	34.00
Washington	5000 Madison Avenue	Hamilton	Ohio	45015	1955	83,777	(2)
Wilson	714 Eaton Avenue	Hamilton	Ohio	45013	1934	98,649	26.80
<i>Senior High</i>							
Hamilton High	1165 Eaton Avenue	Hamilton	Ohio	45013	1959	139,469	33.90
Job Development Center (1)	1111 Eaton Avenue	Hamilton	Ohio	45013	1985	62,126	(3)
HOPE Alternative School	729 Campbell Avenue	Hamilton	Ohio	45011			
<i>Administrative and Service Sites</i>							
Administration Building	533 Dayton Street/P.O. Box 627	Hamilton	Ohio	45012	1923	20,680	1.00
Old Administration Building	332 Dayton Street	Hamilton	Ohio	45011	1889	12,250	0.00
Food Service	501 Central Avenue	Hamilton	Ohio	45011		7,506	0.00
Jefferson Annex Office Bldg.	541 South Ninth Street	Hamilton	Ohio	45011	1904	18,261	(4)
Maintenance Department	1316 Chestnut Street	Hamilton	Ohio	45011	1950	14,514	10.00
Transportation Department	1315 Chestnut Street	Hamilton	Ohio	45011	1950	14,436	(5)
<i>Other Sites</i>							
Mark Avenue	currently being used as a soccer field						8.26
Smalley Blvd.	undeveloped						9.13
Timberhill Dr.	undeveloped						11.00

Source: School District Records

- (1) The Job Development Center is leased from Miami University, Oxford, Ohio.
- (2) Washington Jr. High and Hayes Elementary share a common site.
- (3) Hamilton High School and the Job Development Center share a common site (which is owned by the District).
- (4) Jefferson Elementary School and the Jefferson Annex Office Bldg. share a common site.
- (5) The Maintenance and Transportation Departments share a common site.
- (6) The Garfield Junior High site is leased from Butler County.

**Hamilton City School District
Directory of Educational Services**

Instructional Sites:

Elementary Schools

Adams	Principal	Mrs. Tammy Huffman	(513) 887-5065
Buchanan	Principal	Mr. Tim Carr	(513) 887-5070
Cleveland	Principal	Mrs. Kelly Spivey	(513) 887-5075
Fillmore	Principal	Mr. Rex Bucheit	(513) 887-5085
Grant	Principal	Mr. Tim Carr	(513) 887-5100
Harrison	Principal	Ms. Susan Schnell	(513) 887-5105
Hayes	Principal	Mrs. Pat Gay	(513) 887-5110
Jefferson	Principal	Mrs. Mary Jacobs	(513) 887-5120
Lincoln	Principal	Mr. William Brunner	(513) 887-5130
Madison	Principal	Mrs. Deborah Alf	(513) 887-5140
McKinley	Principal	Mrs. Kathy Wagonfield	(513) 887-5155
Monroe	Principal	Mrs. Kathy Wagonfield	(513) 887-5150
Pierce	Principal	Mrs. Sandra Rand	(513) 887-5160
Van Buren	Principal	Ms. Kelly Wilham	(513) 887-5165

Junior High

Garfield	Principal	Mr. Dennis Malone	(513) 887-5035
Washington	Principal	Mr. Donald St. John	(513) 887-5090
Wilson	Principal	Mr. Tracey Miller	(513) 887-5170

Senior High

Hamilton High	Principal	Mr. Thomas Alf	(513) 868-7700
Job Development Center	Director	Mr. Paul Burkhardt	(513) 868-7700

Administrative and Service Sites

Switchboard			(513) 887-5000
Fax Machine			(513) 887-5014
Superintendent		Mrs. Janet Baker	(513) 887-5000
Treasurer		Mr. Robert A. Hancock, CPA	(513) 887-5000
Assistant Superintendent for Human Resources		Mr. Gene Hutzelman	(513) 887-5000
Administrative Assistant for Business and Planning and State and Federal Programs		Dr. Everett Mann	(513) 887-5000
Director of Pupil Personnel		Mr. Bill Valerius	(513) 887-5000
Coordinator of Instruction Media Center		Mr. Clair Brustkern	(513) 887-5045
Director of Adult and Vocational Education		Mr. Paul Burkhardt	(513) 887-4840
Director of Food Service		Mrs. Linda Vaupel	(513) 887-5030
Director of Health Services		Mrs. Sharon Francis	(513) 887-5000
Director of Maintenance		Mr. Jerry Dolph	(513) 887-5055
Director of Custodial Services		Mr. Mike Burns	(513) 887-5055
Director of Student Services		Mr. Ronald Ellis	(513) 887-4828
Director of Transportation		Mrs. Beverly Martin	(513) 887-5060
Director of Curriculum and Instructional Services		Mrs. Barbara Fuerbacher	(513) 887-5000
Director of Continuous Improvement		Mrs. Kathy Leist	(513) 887-5000
Supervisor of Fine Arts		Mr. Clinton Bean	(513) 887-4506
Adult Basic Education		Mrs. Kathy Petrek	(513) 887-5021
Title I Program		Mrs. Joan Avery	(513) 887-5022

Source: School District Records

Hamilton City School District
Miscellaneous Demographic Information
June 30, 2000

Hamilton! Facts

Area	19.9 square miles	Police Protection	1 Station 144 Uniformed Police Officers
Government	Charter, City-Manager form Council consists of 7 member	Churches	More than 130 places of worship
Population	61,368 (1990 census)	Radio Stations	4 local stations
Climate	Mean annual temperature 53.7 F Average annual precipitation 40.96 inches Prevailing winds - South-Southwesterly	Newspapers	Journal News (local) Cincinnati Enquirer (regional) Cincinnati Post (regional)
Hospitals	2 with a total of more than 500 beds	Utilities	Telephone - Cincinnati Bell Electric - City owned Gas - City owned Water/Sewer - City owned
Fire Protection	Class III 112 person force	Banks	7 full service banks and savings and loan associations and 20 branches
Aviation	The Hamilton-Fairfield Regional Airport is an all-weather facility with a 5,500 ft. paved and lighted runway.		

Elected Representatives:

Hamilton! City Council Members
 Monument and High Streets Hamilton! Ohio 45011
 Telephone: (513) 868-5800

Mr. Adolf Olivas, Mayor

Dr. Thomas Nye, Vice-Mayor

Mr. Dick Holzberger, Council Member

Mrs. Sharon Hughes, Council Member

Mr. George McNally, Council Member

Mrs. Kathy Becker, Council Member

Mr. Don Ryan, Council Member

Ohio State Board of Education
 Mrs. Diana Fessler

Ohio State Senate
 Mr. Scott Nein

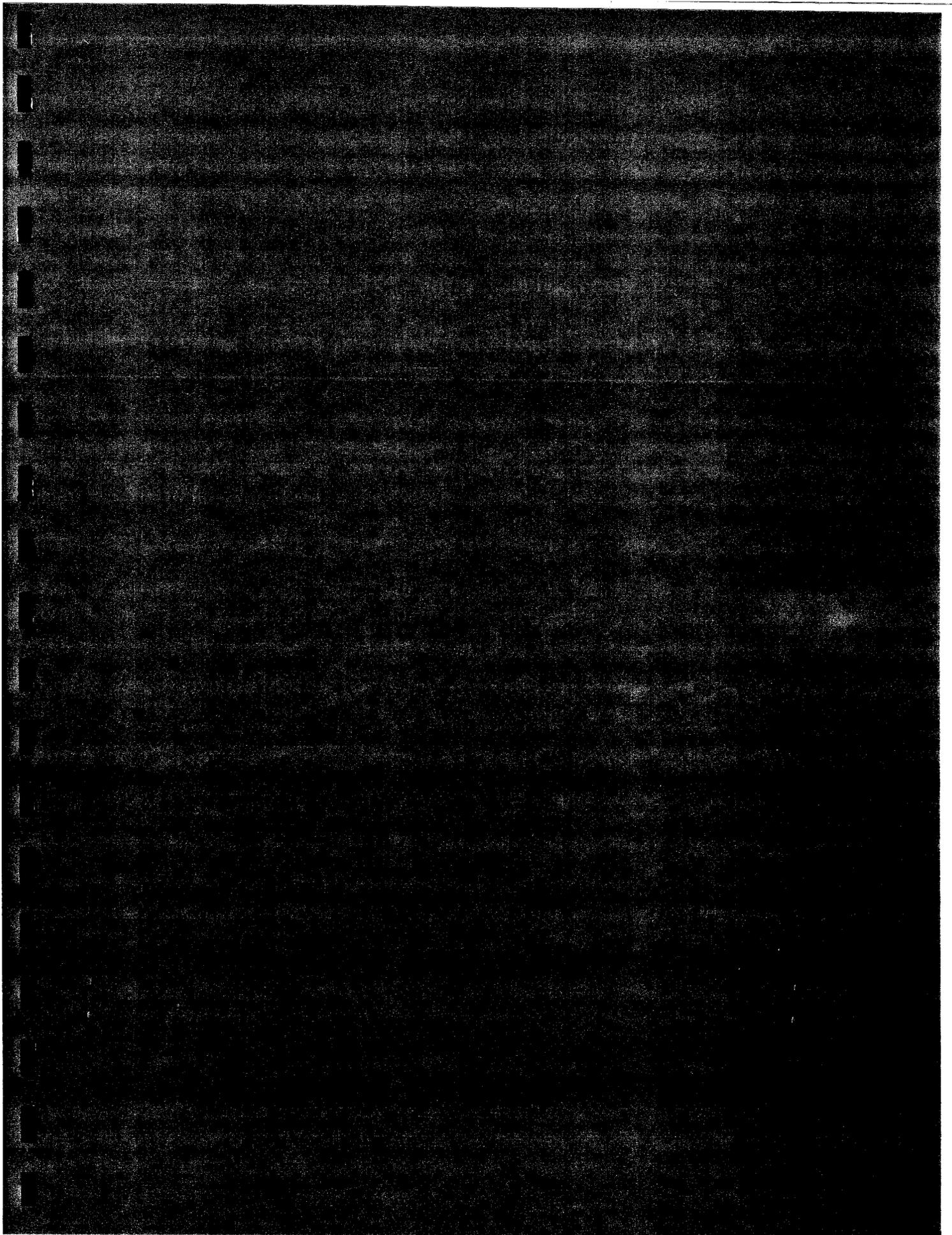
Ohio House of Representatives
 Mr. Greg V. Jolivet

United States Senate
 Mr. Michael DeWine
 Mr. George Voinovich

United States House of Representatives
 Mr. John Boehner



1
 2
 3
 4
 5
 6
 7
 8
 9
 10
 11
 12
 13
 14
 15
 16
 17
 18
 19
 20
 21
 22
 23
 24
 25
 26
 27
 28
 29
 30
 31
 32
 33
 34
 35
 36
 37
 38
 39
 40
 41
 42
 43
 44
 45
 46
 47
 48
 49
 50
 51
 52
 53
 54
 55
 56
 57
 58
 59
 60
 61
 62
 63
 64
 65
 66
 67
 68
 69
 70
 71
 72
 73
 74
 75
 76
 77
 78
 79
 80
 81
 82
 83
 84
 85
 86
 87
 88
 89
 90
 91
 92
 93
 94
 95
 96
 97
 98
 99
 100
 101
 102
 103
 104
 105
 106
 107
 108
 109
 110
 111
 112
 113
 114
 115
 116
 117
 118
 119
 120
 121
 122
 123
 124
 125
 126
 127
 128
 129
 130
 131
 132
 133
 134
 135
 136
 137
 138
 139
 140
 141
 142
 143
 144
 145
 146
 147
 148
 149
 150
 151
 152
 153
 154
 155
 156
 157
 158
 159
 160
 161
 162
 163
 164
 165
 166
 167
 168
 169
 170
 171
 172
 173
 174
 175
 176
 177
 178
 179
 180
 181
 182
 183
 184
 185
 186
 187
 188
 189
 190
 191
 192
 193
 194
 195
 196
 197
 198
 199
 200
 201
 202
 203
 204
 205
 206
 207
 208
 209
 210
 211
 212
 213
 214
 215
 216
 217
 218
 219
 220
 221
 222
 223
 224
 225
 226
 227
 228
 229
 230
 231
 232
 233
 234
 235
 236
 237
 238
 239
 240
 241
 242
 243
 244
 245
 246
 247
 248
 249
 250
 251
 252
 253
 254
 255
 256
 257
 258
 259
 260
 261
 262
 263
 264
 265
 266
 267
 268
 269
 270
 271
 272
 273
 274
 275
 276
 277
 278
 279
 280
 281
 282
 283
 284
 285
 286
 287
 288
 289
 290
 291
 292
 293
 294
 295
 296
 297
 298
 299
 300
 301
 302
 303
 304
 305
 306
 307
 308
 309
 310
 311
 312
 313
 314
 315
 316
 317
 318
 319
 320
 321
 322
 323
 324
 325
 326
 327
 328
 329
 330
 331
 332
 333
 334
 335
 336
 337
 338
 339
 340
 341
 342
 343
 344
 345
 346
 347
 348
 349
 350
 351
 352
 353
 354
 355
 356
 357
 358
 359
 360
 361
 362
 363
 364
 365
 366
 367
 368
 369
 370
 371
 372
 373
 374
 375
 376
 377
 378
 379
 380
 381
 382
 383
 384
 385
 386
 387
 388
 389
 390
 391
 392
 393
 394
 395
 396
 397
 398
 399
 400
 401
 402
 403
 404
 405
 406
 407
 408
 409
 410
 411
 412
 413
 414
 415
 416
 417
 418
 419
 420
 421
 422
 423
 424
 425
 426
 427
 428
 429
 430
 431
 432
 433
 434
 435
 436
 437
 438
 439
 440
 441
 442
 443
 444
 445
 446
 447
 448
 449
 450
 451
 452
 453
 454
 455
 456
 457
 458
 459
 460
 461
 462
 463
 464
 465
 466
 467
 468
 469
 470
 471
 472
 473
 474
 475
 476
 477
 478
 479
 480
 481
 482
 483
 484
 485
 486
 487
 488
 489
 490
 491
 492
 493
 494
 495
 496
 497
 498
 499
 500
 501
 502
 503
 504
 505
 506
 507
 508
 509
 510
 511
 512
 513
 514
 515
 516
 517
 518
 519
 520
 521
 522
 523
 524
 525
 526
 527
 528
 529
 530
 531
 532
 533
 534
 535
 536
 537
 538
 539
 540
 541
 542
 543
 544
 545
 546
 547
 548
 549
 550
 551
 552
 553
 554
 555
 556
 557
 558
 559
 560
 561
 562
 563
 564
 565
 566
 567
 568
 569
 570
 571
 572
 573
 574
 575
 576
 577
 578
 579
 580
 581
 582
 583
 584
 585
 586
 587
 588
 589
 590
 591
 592
 593
 594
 595
 596
 597
 598
 599
 600
 601
 602
 603
 604
 605
 606
 607
 608
 609
 610
 611
 612
 613
 614
 615
 616
 617
 618
 619
 620
 621
 622
 623
 624
 625
 626
 627
 628
 629
 630
 631
 632
 633
 634
 635
 636
 637
 638
 639
 640
 641
 642
 643
 644
 645
 646
 647
 648
 649
 650
 651
 652
 653
 654
 655
 656
 657
 658
 659
 660
 661
 662
 663
 664
 665
 666
 667
 668
 669
 670
 671
 672
 673
 674
 675
 676
 677
 678
 679
 680
 681
 682
 683
 684
 685
 686
 687
 688
 689
 690
 691
 692
 693
 694
 695
 696
 697
 698
 699
 700
 701
 702
 703
 704
 705
 706
 707
 708
 709
 710
 711
 712
 713
 714
 715
 716
 717
 718
 719
 720
 721
 722
 723
 724
 725
 726
 727
 728
 729
 730
 731
 732
 733
 734
 735
 736
 737
 738
 739
 740
 741
 742
 743
 744
 745
 746
 747
 748
 749
 750
 751
 752
 753
 754
 755
 756
 757
 758
 759
 760
 761
 762
 763
 764
 765
 766
 767
 768
 769
 770
 771
 772
 773
 774
 775
 776
 777
 778
 779
 780
 781
 782
 783
 784
 785
 786
 787
 788
 789
 790
 791
 792
 793
 794
 795
 796
 797
 798
 799
 800
 801
 802
 803
 804
 805
 806
 807
 808
 809
 810
 811
 812
 813
 814
 815
 816
 817
 818
 819
 820
 821
 822
 823
 824
 825
 826
 827
 828
 829
 830
 831
 832
 833
 834
 835
 836
 837
 838
 839
 840
 841
 842
 843
 844
 845
 846
 847
 848
 849
 850
 851
 852
 853
 854
 855
 856
 857
 858
 859
 860
 861
 862
 863
 864
 865
 866
 867
 868
 869
 870
 871
 872
 873
 874
 875
 876
 877
 878
 879
 880
 881
 882
 883
 884
 885
 886
 887
 888
 889
 890
 891
 892
 893
 894
 895
 896
 897
 898
 899
 900
 901
 902
 903
 904
 905
 906
 907
 908
 909
 910
 911
 912
 913
 914
 915
 916
 917
 918
 919
 920
 921
 922
 923
 924
 925
 926
 927
 928
 929
 930
 931
 932
 933
 934
 935
 936
 937
 938
 939
 940
 941
 942
 943
 944
 945
 946
 947
 948
 949
 950
 951
 952
 953
 954
 955
 956
 957
 958
 959
 960
 961
 962
 963
 964
 965
 966
 967
 968
 969
 970
 971
 972
 973
 974
 975
 976
 977
 978
 979
 980
 981
 982
 983
 984
 985
 986
 987
 988
 989
 990
 991
 992
 993
 994
 995
 996
 997
 998
 999
 1000
 1001
 1002
 1003
 1004
 1005
 1006
 1007
 1008
 1009
 1010
 1011
 1012
 1013
 1014
 1015
 1016
 1017
 1018
 1019
 1020
 1021
 1022
 1023
 1024
 1025
 1026
 1027
 1028
 1029
 1030
 1031
 1032
 1033
 1034
 1035
 1036
 1037
 1038
 1039
 1040
 1041
 1042
 1043
 1044
 1045
 1046
 1047
 1048
 1049
 1050
 1051
 1052
 1053
 1054
 1055
 1056
 1057
 1058
 1059
 1060
 1061
 1062
 1063
 1064
 1065
 1066
 1067
 1068
 1069
 1070
 1071
 1072
 1073
 1074
 1075
 1076
 1077
 1078
 1079
 1080
 1081
 1082
 1083
 1084
 1085
 1086
 1087
 1088
 1089
 1090
 1091
 1092
 1093
 1094
 1095
 1096
 1097
 1098
 1099
 1100
 1101
 1102
 1103
 1104
 1105
 1106
 1107
 1108
 1109
 1110
 1111
 1112
 1113
 1114
 1115
 1116
 1117
 1118
 1119
 1120
 1121
 1122
 1123
 1124
 1125
 1126
 1127
 1128
 1129
 1130
 1131
 1132
 1133
 1134
 1135
 1136
 1137
 1138
 1139
 1140
 1141
 1142
 1143
 1144
 1145
 1146
 1147
 1148
 1149
 1150
 1151
 1152
 1153
 1154
 1155
 1156
 1157
 1158
 1159
 1160
 1161
 1162
 1163
 1164
 1165
 1166
 1167
 1168
 1169
 1170
 1171
 1172
 1173
 1174
 1175
 1176
 1177
 1178
 1179
 1180
 1181
 1182
 1183
 1184
 1185
 1186
 1187
 1188
 1189
 1190
 1191
 1192
 1193
 1194
 1195
 1196
 1197
 1198
 1199
 1200
 1201
 1202
 1203
 1204
 1205
 1206
 1207
 1208
 1209
 1210
 1211
 1212
 1213
 1214
 1215
 1216
 1217
 1218
 1219
 1220
 1221
 1222
 1223
 1224
 1225
 1226
 1227
 1228
 1229
 1230
 1231
 1232
 1233
 1234
 1235
 1236
 1237
 1238
 1239
 1240
 1241
 1242
 1243
 1244
 1245
 1246
 1247
 1248
 1249
 1250
 1251
 1252
 1253
 1254
 1255
 1256
 1257
 1258
 1259
 1260
 1261
 1262
 1263
 1264
 1265
 1266
 1267
 1268
 1269
 1270
 1271
 1272
 1273
 1274
 1275
 1276
 1277
 1278
 1279
 1280
 1281
 1282
 1283
 1284
 1285
 1286
 1287
 1288
 1289
 1290
 1291
 1292
 1293
 1294
 1295
 1296
 1297
 1298
 1299
 1300
 1301
 1302
 1303
 1304
 1305
 1306
 1307
 1308
 1309
 1310
 1311
 1312
 1313
 1314
 1315
 1316
 1317
 1318
 1319
 1320
 1321
 1322
 1323
 1324
 1325
 1326
 1327
 1328
 1329
 1330
 1331
 1332
 1333
 1334
 1335
 1336
 1337
 1338
 1339
 1340
 1341
 1342
 1343
 1344
 1345
 1346
 1347
 1348
 1349
 1350
 1351
 1352
 1353
 1354
 1355
 1356
 1357
 1358
 1359
 1360
 1361
 1362
 1363
 1364
 1365
 1366
 1367
 1368
 1369
 1370
 1371
 1372
 1373
 1374
 1375
 1376
 1377
 1378
 1379
 1380
 1381
 1382
 1383
 1384
 1385
 1386
 1387
 1388
 1389
 1390
 1391
 1392
 1393
 1394
 1395
 1396
 1397
 1398
 1399
 1400
 1401
 1402
 1403
 1404
 1405
 1406
 1407
 1408
 1409
 1410
 1411
 1412
 1413
 1414
 1415
 1416
 1417
 1418
 1419
 1420
 1421
 1422
 1423
 1424
 1425
 1426
 1427
 1428
 1429
 1430
 1431
 1432
 1433
 1434
 1435
 1436
 1437
 1438
 1439
 1440
 1441
 1442
 1443
 1444
 1445
 1446
 1447
 1448
 1449
 1450
 1451
 1452
 1453
 1454
 1455
 1456
 1457
 1458
 1459
 1460
 1461
 1462
 1463
 1464
 1465
 1466
 1467
 1468
 1469
 1470
 1471
 1472
 1473
 1474
 1475
 1476
 1477
 1478
 1479
 1480
 1481
 1482
 1483
 1484
 1485
 1486
 1487
 1488
 1489
 1490
 1491



Hamilton City School District

533 Dayton Street

P.O. Box 627

Hamilton, Ohio 45012

513-887-5000

Hamilton City Schools offer Equal Educational and Employment Opportunities without regard to race, color, national origin, age, sex or handicap.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

HAMILTON CITY SCHOOL DISTRICT
BUTLER COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 22, 2001**