

**HILLIARD CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

HILLIARD CITY SCHOOL DISTRICT
FRANKLIN COUNTY

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**HILLIARD CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000
(Cash Basis)**

Federal Grantor/ Pass Through Grantor / Program Title	Federal CFDA Number	Pass Through Entity Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
United States Department of Agriculture						
<i>Passed through the Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution	10.550		\$	\$ 164,161	\$	\$ 155,589
National School Lunch Program	10.555	03-PU 00	307,727		307,727	
Total Nutrition Cluster/ Total U.S. Department of Agriculture			307,727	164,161	307,727	155,589
United States Department of Education						
<i>Passed through the Ohio Department of Education:</i>						
Special Education Cluster						
Special Education Grants to States	84.027	6B-SF 00	423,501		558,991	
Special Education - Preschool Grant	84.173	PG-S1 00	23,573		23,623	
Total Special Education Cluster			447,074		582,614	
Title I Grants to Local Educational Agencies	84.010	C1-S1 00	257,740		307,128	
Immigrant Education	84.162		11,541		11,252	
Safe and Drug-Free Schools and Communities State Grants	84.186		66,208		54,355	
Goals 2000 - State and Local Education Systemic Improvement Grants	84.276	G2-S3 00	2,900		1,600	
Eisenhower Professional Development State Grant	84.281	MS-S1 00	67,890		50,521	
Innovative Education Program Strategies	84.298	C2-S1 00	58,558		44,571	
Title VI-R Class Size Reduction	84.340		60,535		58,333	
Total U.S. Department of Education			972,446		1,110,374	
Total Federal Awards			\$1,280,173	\$ 164,161	\$ 1,418,101	\$ 155,589

See the accompanying notes to schedule of federal awards receipts and expenditures.

**HILLIARD CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
JUNE 30, 2000**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2000, the District had food commodities valued at \$52,190 in inventory.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street
Columbus, Ohio 43215
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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Board of Education
Hilliard City School District
Franklin County
5323 Cemetery Road
Hilliard, Ohio 43026

We have audited the general purpose financial statements of Hilliard City School District, Franklin County, Ohio, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated December 18, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 18, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Hilliard City School District
Franklin County
Report on Compliance and on Internal Control Required by
Government Auditing Standards
Page 2

This report is intended for the information of the Finance Committee, management, the Board of Education, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

December 18, 2000



STATE OF OHIO
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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR
FEDERAL PROGRAM, INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133 AND
SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES**

Board of Education
Hilliard City School District
Franklin County
5323 Cemetery Road
Hilliard, Ohio 43026

Compliance

We have audited the compliance of Hilliard City School District, Franklin County, Ohio, (the District) with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that is applicable to its major federal program for the year ended June 30, 2000. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Receipts and Expenditures

We have audited the general purpose financial statements of the District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 18, 2000. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the Finance Committee, management, Board of Education, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

December 18, 2000

**HILLIARD CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 § .505
JUNE 30, 2000**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	NO
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	NO
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	NO
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	NO
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	NO
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	NO
(d)(1)(vii)	Major Programs (list):	Special Education Grants to States & Special Education - Preschool Grant CFDA 84.027 & 84.173
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: All Others
(d)(1)(ix)	Low Risk Auditee?	YES

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

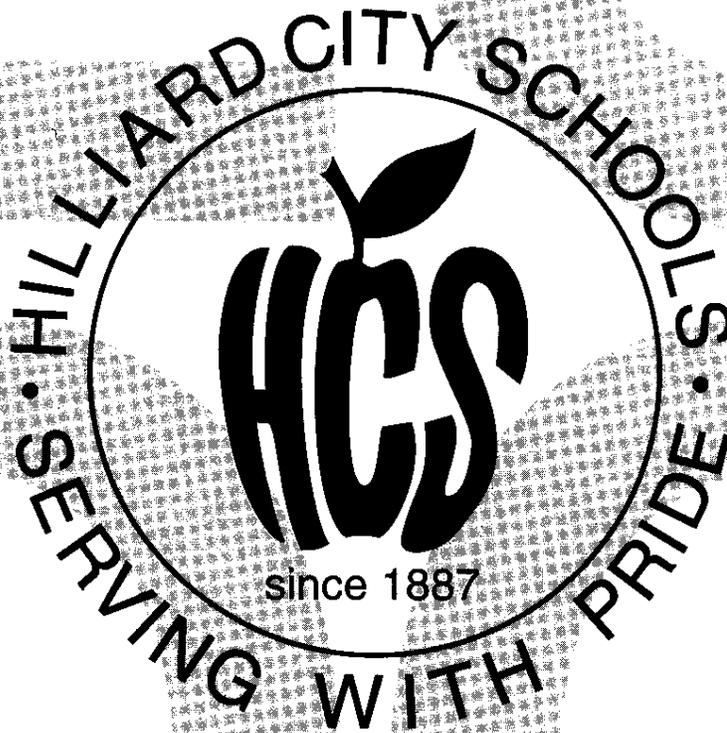
NONE.

3. FINDINGS FOR FEDERAL AWARDS

NONE.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

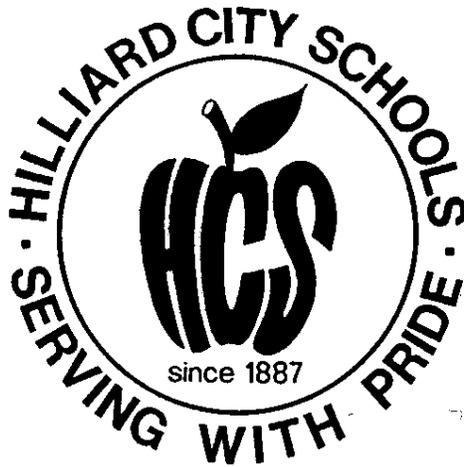
For Fiscal Year Ended June 30, 2000



**Board of Education
Hilliard City School District
Hilliard, Ohio**

Hilliard City School District

Hilliard, Ohio



Comprehensive Annual Financial Report

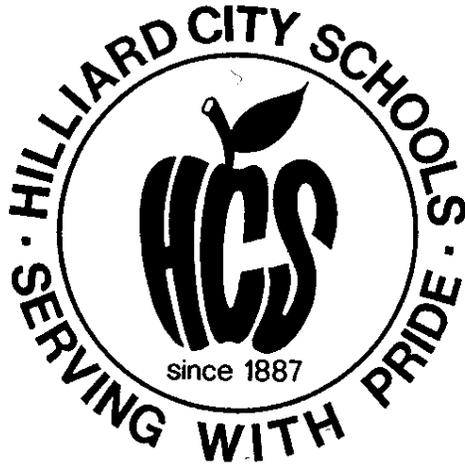
For Fiscal Year Ended June 30, 2000

Issued by:
Office of the Treasurer

Michael R. Watson
Treasurer

Hilliard City School District

Hilliard, Ohio



Introductory Section

HILLIARD CITY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
JUNE 30, 2000

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HILLIARD CITY SCHOOL DISTRICT

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HILLIARD CITY SCHOOL DISTRICT

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**Hilliard City School District
Elected Officials and Administrative Staff
as of June 30, 2000**

BOARD OF EDUCATION MEMBERS

President
Vice President
Member
Member
Member

Mrs. Libby Gierach
Mr. Douglas Maggied
Mr. Curtis Bishop
Mr. Thomas F. Calhoun II
Linda Mirarchi, Ph.D.

APPOINTED OFFICIALS

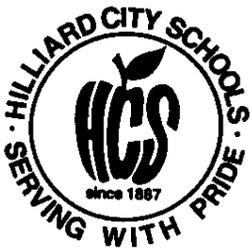
Superintendent
Treasurer

Dale A. McVey
Michael R. Watson

ADMINISTRATIVE STAFF

Assistant Superintendent
Assistant Superintendent
Director, Business Affairs
Director, Secondary Curriculum
Director, Elementary Curriculum
Director, Pupil Services
Director, Talented and Gifted
Director, Academic Assessment and Intervention
Director, School Age Child Care
Director, Human Resources
Director of Technology
Director of Professional Development
Principal, Hilliard Davidson High School
Principal, Hilliard Darby High School
Principal, Hilliard Heritage Middle School
Principal, Hilliard Weaver Middle School
Principal, Hilliard Station Sixth Grade School
Principal, Hilliard Station Annex
Principal, Avery Elementary School
Principal, Beacon Elementary School
Principal, Britton Elementary School
Principal, Brown Elementary School
Principal, Darby Creek Elementary School
Principal, Hilliard Crossing Elementary School
Principal, Horizon Elementary School
Principal, J.W. Reason Elementary School
Principal, Norwich Elementary School
Principal, Ridgewood Elementary School
Principal, Scioto Darby Elementary School

Constance Conaway
Don Parker
vacant
Roger Yoder
Jan Bates
Nancy Tussing
Dan Tussey
Andy Riggle
Anna Karoutsos
Larry Cunningham
Garry Orr
JoAnn Berkowitz
John Bandow
Jeffrey Reinhard
Douglas Lowery
Ed O'Reilly
Tom Stahl
Jennifer Janson
Sharon Dawson
Michelle Brannock
Patrick Callaghan
Michelle Evans-Gardell
Diane Hammons
Susan Hite
Jill Seiple
Denny Thompson
Karen Lehrer
Leslie McNaughton
Rob Spicer



Hilliard City School District

DALE A. McVEY, Superintendent

Constance E. Conaway, Assistant Superintendent
Tim Hamilton, Executive Director
Jeff Franklin, Business Affairs
Larry Cunningham, Human Resources
Gary Orr, Technology
Andy Riggle, Assessment/Intervention

Michael R. Watson, Treasurer

Elaine Armani, Assistant Superintendent
Jan Bates, Elementary Curriculum
Roger Yoder, Secondary Curriculum
JoAnn Berkowitz, Professional Development
Dan Tussey, Gifted Services
Nancy Tussing, Pupil Services

5323 Cemetery Road • Hilliard, Ohio 43026 • (614) 771-4273 • FAX (614) 777-2424

December 18, 2000

To the Board of Education and the Citizens of the Hilliard City School District:

As the Superintendent and Treasurer of the Hilliard City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) issued by the District. This CAFR for the year ended June 30, 2000 is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

This CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the District's organizational chart and a list of principal officers. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The statistical section provides pertinent financial, economic and demographic information indicating ten-year historical trends.

The Office of the Treasurer is responsible for the accuracy of the data presented and the completeness and fairness of this presentation. We believe the data presented are accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the District's financial activity are included herein.

Reporting Entity

The District was organized in the late 1800's and is a fiscally independent political subdivision of the state of Ohio. The District is a public school system located primarily in Franklin County, with a small portion (less than 1%) extending into Union County. The District's area is approximately 60 square miles in and around the City of Hilliard. Also included are portions of the cities of Columbus and Dublin, as well as Norwich, Brown, Washington, Prairie, and Franklin Townships. Located approximately 15 miles northwest of the downtown area of the City of Columbus, the District is largely suburban in character and continues to be one of the fastest growing school districts in the State of Ohio.

The District is governed by the Board of Education, a body politic and corporate charged with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by the laws of the State of Ohio. The Board is comprised of five members elected for overlapping four calendar year terms.

HILLIARD CITY SCHOOL DISTRICT

The District operates two high schools, two middle schools, one sixth grade school, one sixth grade school annex, and eleven elementary schools. Additionally, the District operates an administration building, a maintenance/resource center facility, and a transportation compound.

Economic Condition and Outlook

The School District is in the Columbus, Ohio Metropolitan Statistical Area (MSA), which is comprised of the counties of Delaware, Fairfield, Franklin, Licking, Madison, Pickaway and Union, and is the thirtieth largest MSA of 271 in the United States.

The Columbus area has maintained a strong economic climate, even during periods of recession. This is due to the fact that Columbus is the state capitol, and is national headquarters for many corporations, banking centers and insurance companies. There are also a number of colleges and universities in the area which contribute to a stable local economy. This stability has contributed to the growth of the Hilliard City School District, as demonstrated by the following:

	1991	2000
Assessed Valuation	\$707,087,026	\$1,658,649,201
Student Enrollment	6,573	12,409

The District, along with many other public school systems in the state, still faces some difficult economic situations in the future, since the primary funding source is property tax revenues. Ohio law limits growth in real estate tax revenues by reducing millage as assessed values increase. This results in revenues generated from each levy remaining relatively constant. The District, as one of the fastest growing in the State of Ohio, has experienced considerable growth in assessed value from new home construction, however, with those new homes comes additional students, and the cost per pupil to educate those new students far exceeds the additional revenues from property taxes. Statewide, voters have proved reluctant to increase property taxes. The District's management is aware of these facts and is constantly looking for alternate sources of income, as well as searching for ways to provide a more efficient means of doing business and continuing to provide excellent educational services. We recognize the difficulty in seeking new revenues, but also are aware that the school community continues to be supportive of education.

For the future, our long range forecasting predicts that the District will continue experiencing significant student growth through the year 2004. As a result, we expect expenditures to exceed revenues during this growth period, causing the District periodically to seek additional funding.

HILLIARD CITY SCHOOL DISTRICT

Historically, variations in the general economy have not caused high unemployment among residents of the District. Unemployment in the Franklin County Area, as listed by the Ohio Bureau of Employment Services, was 2.4 percent for the period ending July 2000. This rate of unemployment falls well below the Ohio rate of unemployment of 4.1 percent and the national unemployment rate of 4.0 percent for the same period. Therefore, we do not expect delinquency rates in the District's property tax revenue to increase.

The funding system for schools in Ohio had been declared unconstitutional in a suit filed in Perry County. Litigation, similar to that in other states, has been pending in Ohio courts since 1991 questioning the constitutionality of Ohio's system of school funding and compliance with the constitutional requirement that the State provide a "thorough and efficient system of common schools". In May 2000, the Ohio Supreme Court in a 4-3 decision concluded (as it had in 1997) that the State did not comply with that requirement, even after crediting significant gubernatorial and legislative steps in recent years. The Court stated as general base threshold requirements that every school district have:

- Enough funds to operate
- An ample number of teachers
- Sound and safe buildings
- Equipment sufficient for all students to be afforded an educational opportunity

The Court maintains continuing jurisdiction, and has scheduled further review by it in June 2001 of State responses to its ruling. With particular respect to funding sources, the Supreme Court repeated its 1997 conclusion that property taxes no longer may be the primary means of school funding in Ohio, noting that recent efforts to reduce that historic reliance have been laudable, but in the Court's view insufficient.

Among specific areas of concern referred to in the majority opinion were:

- Structural deficiencies in the School Foundation Program
- The State-level assistance in the financing of new facilities and repairing older facilities (including the requirement that districts must pass levies as a prerequisite to obtaining State capital funding)
- Solvency assistance programs (they should not be used for "unfunded mandates or day-to-day expenses")
- Phantom revenue (a product of various property tax calculations)
- State-wide and strict academic guidelines

In its prior 1997 opinion, the Supreme Court had held that major aspects of the system (including basic operating assistance and "prior solvency assistance" programs) were not in compliance with the constitutional requirement. On remand to consider the sufficiency of then intervening legislative and gubernatorial actions, the trial court judge early in 1999 again concluded, even in light of those actions subsequent to his initial opinion, that the State was not in compliance with the constitutional requirements. The recent Supreme Court action was on an appeal from that decision.

It is not possible at this time to state what further actions by the State to effect compliance will be proposed or taken, or what effect those actions may have on the State's present school funding system or the finances of the District.

HILLIARD CITY SCHOOL DISTRICT

As part of its post 1991 response, the General Assembly increased State funding for public schools. State appropriations (including State lottery net profits) for the 2000-2001 biennium are, according to the State Office of Budget and Management, \$13.3 billion (15% over the previous biennium) and represent an increase of 7.6% in fiscal year 2000 over 1999 and 6.7% in fiscal year 2001 over 2000.

In addition, in 1999 the voters approved a constitutional amendment authorizing the issuance of State general obligation debt to pay costs of school facilities throughout the State (and costs of facilities of public higher education institutions).

There has been extensive discussion of additional enhanced funding of common schools, and the sources of additional moneys for the purpose. The School District cannot predict the amount of sources of any increased funding.

Major Initiatives

Current Year Projects

1999-2000 was an exciting year for Hilliard City Schools. The district served over 12,000 students grades kindergarten through twelve in sixteen school buildings. Over 1,300 staff members worked diligently to provide every student with quality educational opportunities every day.

A work team concluded a two-year study of the Central Office service delivery system. As a result of their work, recommendations were made to the Board of Education, which called for a reorganization of the Central Office structure. These changes resulted in a stronger focus on curriculum and instruction and a more efficient delivery of services.

In November 1999, the district was successful at the polls. A Bond Issue was passed by voters that enabled the construction of two new elementary schools and a new sixth grade school, as well as the renovation of a current building into the district's third middle school. The four new schools are scheduled to open to students in the fall 2001.

The district participated in the third year of a three-year pilot project in which committees spent the year assessing the district's capacity to support innovation and change around three of ten organizational standards. The staff was also trained on assessing the district on the final four standards as they plan for the final year of the project. The Hilliard City School District is one of ten districts from across the nation participating in the landmark Standard Bearer Pilot Project, jointly sponsored by the Center for Leadership in School Reform, the North Central Association, and the Southern Association of Colleges and Schools.

Under the leadership of the new Superintendent, The Board of Education and staff focused their work on the following during the school year:

- Continued focus on maintaining community unity as a two-high school district.
- Renewed the district's collaboration with the Hilliard Area Ministerial Association to develop a plan of action for building assets for children.

HILLIARD CITY SCHOOL DISTRICT

- Increased business involvement with the schools through continuation of a school-community-business partnership program.
- Continued to develop strategies to implement new state mandates for teacher licensure, professional development, student testing, and retention.
- Reviewed and revised data driven building improvement plans.
- Made improvements to the District web site (WWW.HILLIARD.K12.OH.US).
- Implemented a new elementary student assessment report replacing the conventional student progress reports (grade cards).

Activities completed or underway during the 2000-2001 school year

- Passed a 5.9 mill operating levy.
- Began construction of three new buildings and renovation of a fourth building.
- Implemented and enhanced first year teacher mentoring program and a new employee induction program, which indoctrinates all new staff into the "Hilliard Way" of providing a complete education to our students and community.
- In addition to developing strategies to convey rationale and needs leading to the passage of an operating levy, we began work on eight district initiatives focusing on accomplishing the mission and vision of the district:
 - Δ Create a communication plan to relay our mission, vision and beliefs to all constituencies.
 - Δ Align all district improvement plans within the framework of our mission, vision and beliefs.
 - Δ Develop consistency across the buildings to improve student learning.
 - Δ Develop and implement Administrator and Teacher Evaluation Instruments.
 - Δ Operations department will address a variety of issues, including a build out plan for the remaining portion of the bond issue proceeds.
 - Δ Review and improve district Technology Plans.
 - Δ Develop a staffing plan for assignment of administrative, certified and classified staff to each of the four new schools.
- Began participation in the Rockbridge Academy, an alternative to "stay at home" discipline for middle school and high school students.

HILLIARD CITY SCHOOL DISTRICT

Accomplishments

- The District received a \$21,300 Martha Holden Jennings Foundation "Tools for Kids" Grant. The grant will create an assistive technology lending library to provide teachers with the tools and equipment necessary to allow "at risk" special education students the opportunity to achieve success and independence in the classroom environment.
- Hilliard Weaver Middle School became the 4th middle school in Ohio and the 11th middle school in the nation to join the National Coalition of Essential Schools. Membership is based upon a record of continuous improvement throughout the year. The Coalition is a national network of schools dedicated to educational renewal.
- Hilliard Heritage Middle School received a Promising Practice Award of \$10,000 for its "Partnerships for Proficiency Progress Program". Heritage was one of only 16 schools in Ohio to receive the award.
- Hilliard Darby High School was awarded a \$48,000 Smaller Learning Communities Program Grant from the U.S. Department of Education. The grant will help the staff and community plan, develop and implement strategies that personalize the learning environment for students.
- Hilliard Davidson and Hilliard Darby High Schools were two of 48 schools in Ohio to be named as recipients of the Harold A. Meyer Award for Sportsmanship, Ethics and Integrity by the Ohio School Athletic Association. The award is given to schools that complete an eight-part program to emphasize sportsmanship among students, coaches, parents, and fans.
- About 80% of our graduates go on to enroll in a variety of two-year post-secondary institutions. These post-secondary institutions have awarded our graduates over \$4,000,000 in grants and aid during the 1999-2000 school year.
- The art, music and drama programs continue to win national and state awards for excellence and athletic teams continue to win championships. Students have opportunities to participate in a broad variety of extra curricular activities.

Financial Information

The District's accounting system is organized on a fund basis. Each fund is a separate self-balancing accounting entity. Records for all District funds, except Proprietary Funds, are maintained on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Proprietary Funds are accounted for on the full accrual basis of accounting. Both bases of accounting are in accordance with generally accepted accounting principles (GAAP) as applied to governmental units and consistent with GASB Cod. sec. 1600, "Basis of Accounting."

HILLIARD CITY SCHOOL DISTRICT

Internal Controls

In developing and revising the District's accounting and internal control system, consideration is given to the adequacy of internal controls to provide reasonable but not absolute assurance regarding:

1. The safeguarding of assets against loss from unauthorized use or disposition; and
2. The reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

1. The cost of a control should not exceed the benefits likely to be derived; and
2. The evaluation of costs and benefits requires estimates and judgments by management.

Management believes that the internal controls adequately meet the above objectives.

Budgetary Controls

All governmental fund types are subject to annual expenditure budgets. The procedures below outline the District's budgetary procedures:

1. A tax budget of estimated cash receipts and disbursements is submitted to the Franklin County Auditor as secretary of the County Budget Commission by January 20 of each year for the fiscal year commencing the following July 1. The District's Board of Education adopts the tax budget at its first January meeting.
2. The County Budget Commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources, which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.
3. An annual appropriations measure is passed by October 1 of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the encumbered year. The Board of Education normally adopts a temporary appropriations measure at its June meeting for the period of July 1 through September 30. The appropriation measure may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations in any fund at the object level.

Additionally, the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

HILLIARD CITY SCHOOL DISTRICT

General Government Functions

Revenue Narrative:

Revenues for all governmental fund types totaled \$87,333,249 in 2000, as compared to \$91,489,112 in 1999. The following table summarizes the composition of the 2000 and 1999 revenues by source in thousands:

<u>Revenues by source</u>	<u>2000</u>		<u>1999</u>		<u>Increase (Decrease)</u>
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	
Property Taxes	\$53,823	61.1%	\$62,961	68.8%	(14.5)%
Intergovernmental	27,827	31.9%	25,014	27.3%	11.2%
Investment Income	4,297	4.9%	2,198	2.4%	95.5%
Other	1,386	1.6%	1,316	1.5%	5.3%
TOTAL	\$87,333	100.0%	\$91,489	100.0%	(4.5)%

Tax revenue remains stable in 2000, however, actual collections would have been represented by a lesser decrease except for the difference in deferred revenues which represents a timing difference caused by the rate of collection. For example, during fiscal year 1999, property taxes included \$11.095 million in advanced receipts, whereas, that amount was \$5.350 million in fiscal year 2000. Intergovernmental revenues consist mainly of grants-in-aid from the State of Ohio and the Federal government. The 11.2% increase is due to the increase in State basic aid resulting from student enrollment growth and increases to the basic aid formula established by the State legislature, as well as increases provided by the Federal government in Federal projects. Investment earnings increased 95.5% resulting from a general increase in interest rates during the course of the fiscal year, as well as additional revenues generated from a \$54.2 million bond issue and a \$59.2 million note issue during the fiscal year. Other revenue only increased 5.3% due to increases in student fees from expanded enrollments and increases in student activity funds sales.

HILLIARD CITY SCHOOL DISTRICT

Expenditure Narrative:

Expenditures for all governmental fund types totaled \$95,230,206 in 2000, as compared to \$83,199,901 in 1999. The following table summarizes the composition of the 2000 and 1999 expenditures by major function in thousands:

<u>Expenditure by Function</u>	<u>2000</u>		<u>1999</u>		<u>Increase (Decrease)</u>
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	
Current:					
Instructional Services	\$47,533	49.9%	\$42,198	50.7%	12.6%
Support Services	30,258	31.8%	27,514	33.0%	10.0%
Extracurricular Activities	1,547	1.6%	1,318	1.6%	17.4%
Community Services	215	0.2%	216	0.3%	(0.5)%
Capital Outlay	2,918	3.1%	1,979	2.4%	47.4%
Debt Service:					
Principal Retirement	5,900	6.2%	5,250	6.3%	12.4%
Interest/Fiscal Charge	6,859	7.2%	4,725	5.7%	45.2%
TOTAL	\$95,230	100.0%	\$83,200	100.0%	14.5%

The comparative schedule indicates that total expenditures excluding debt service requirements and capital outlay increased by 11.7%. This increase is primarily a result of continued increased enrollment in student population, and annual increases to employee compensation and corresponding benefits. The increase in capital outlay is a result of initial construction of buildings and permanent improvements provided through the proceeds of the fiscal year 2000 bond issue. Debt service expenditures increased by 27.9% due to interest payments made on the fiscal year 2000 note issues, as well as the inclusion of bond interest payable. Debt service requirements have been managed so total annual principal and interest payments will be fairly consistent for the next five years.

Proprietary Operations

Enterprise Funds:

The District's Enterprise Funds consist of five separate activities: the Food Service Fund, the Latchkey Fund, the Special Services Fund, the School Testing Fund, and the 4-Mat Training Fund. The Food Service Fund operates cafeterias at each of the District's schools and provides catering services for various school functions. The Latchkey Fund is an early childhood program providing before and after school child care to residents of the Hilliard City School District. The Special Service Fund is a rotary fund to provide after-school-enrichment programs to elementary students. The School Testing Fund is a rotary fund providing pretesting and testing activities to middle and high school students. The 4-Mat Training Fund is a program funded by teacher registration for the purpose of attending professional development training in alternative teaching methods.

HILLIARD CITY SCHOOL DISTRICT

The operating loss of \$421,975 in the Food Service Fund was reduced by the non-operating revenues, which consist of a pass-through State Department of Education grant from the U.S. Department of Education for the National School Lunch Program. This resulted in a net loss of \$33,328. The Fund's management plans to review current lunch fees in an effort to avoid future losses.

The Hilliard City School District Latchkey program demonstrated increase in operating revenues from the previous year mainly due to an increase in tuition. Increases in expenditures were experienced due to employment of additional staff, replacement of supplies and equipment in the centers, and increases to salaries and benefits. This resulted in a net loss of \$14,794. The Funds management annually reviews projected revenues and expenses and makes recommendations to the Board of Education regarding increases in tuition. Tuition has been increased for the 2000/01 school year in anticipation of future potential losses.

The School Testing Fund ended fiscal year 2000 with an operating loss of \$13,513 resulting from higher than estimated expenditures for a proficiency summer school program mandated by the State of Ohio. Management is studying the fee structure of the summer school program to avoid any future losses.

The Special Rotary Fund and the 4-Mat Training Fund had no activity during fiscal year 2001.

Fiduciary Funds

Trust Funds

Trust Funds consist of assets held in trust that were created through the establishment of memorial funds for either a deceased student or staff member or donations by staff or community members to create special funds in their specific school building for a specific purpose.

Agency Funds

Agency Funds are comprised of two funds: The Student Activity Fund and the Section 125 Fund. The Student Activity Fund is comprised of assets held by the Board of Education that have been accumulated through extracurricular activities that are controlled directly by the students. The Section 125 Fund is comprised of assets held by the Board of Education for employees participating in a qualified cafeteria plan that are generated through employee payroll deductions. On June 30, 2000, total combined assets held in Agency Funds amounted to \$223,320.

HILLIARD CITY SCHOOL DISTRICT

Debt Administration

On June 30, 2000, the District had general obligation bonds outstanding consisting of \$146,455,819 in principal and \$121,996,397 in interest. The bonds consist of six issues: \$3,000,000 issued September 1, 1981 for the purpose of construction and school improvements; \$35,000,000 issued March 1, 1995 for the purpose of construction and school improvements; \$35,000,000 issued February 1, 1996 for the purpose of construction and school improvements; \$54,200,000 issued March 1, 2000 for the purpose of construction and school improvements; \$22,530,000 advanced refunding bonds issued March 1, 1992 to defease bonds issued October 1, 1987 for the purpose of construction and school improvements; \$8,584,615 advanced refunding bonds issued April 15, 1993 to defease bonds issued February 1, 1990 for the purpose of construction and school improvements; and, \$15,899,176 advanced refunding bonds issued November 1, 1997 to defease bonds issued January 1, 1992 for the purpose of construction and school improvements. All of the above obligations are accounted for in the general long-term debt account group with repayments to be made in the Debt Service Fund by monies allocated from property taxes and intergovernmental revenues.

The District issued \$64.2 million short term debt consisting of bond anticipation notes for the purpose of construction and school improvement during fiscal year 2000. On June 30, 2000 the District had outstanding notes of \$5 million with maturity scheduled for February, 2001.

Cash Management

The District maintains an aggressive cash management program by expediting the receipt of revenues and prudently investing available cash. Cash temporarily idle during the year was invested in demand deposits, certificates of deposit, obligations of the U.S. Treasury, State Treasury Asset Reserve of Ohio (STAR Ohio), banker acceptances, commercial paper and repurchase agreements. The District earned interest revenue of \$4,318,426 on all investments for the year ended June 30, 2000, of which \$4,296,915 was recorded in the governmental funds and \$21,511 was recorded in the enterprise funds. The Treasurer, as custodian of all District monies, is responsible for investing idle funds and directing the investment policy of the District.

For fiscal year 1998, the District implemented GASB Statement No. 31 of the *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. The statement established accounting and reporting guidelines for government investments and investment pools. Certain investments which were reported at cost in previous years are now reported at fair value. This change did not have a significant impact on the financial statements from prior years.

The District's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Deposits with financial institutions were either insured by federal depository insurance or collateralized in accordance with State requirements. Substantially all collateral on deposits was held either by the District's agent or a financial institution's trust department, not in the District's name. It is the policy of the District to invest in repurchase agreements only when the investment period is less than 30 days. Generally, these investments will not exceed \$100,000, and shall be collateralized by the specific government securities upon which the repurchase agreements are based at 103% of the principal, with the underlying collateral not exceeding 5 years. State law does not require security for public deposits and investments to be maintained in the District's name.

HILLIARD CITY SCHOOL DISTRICT

Risk Management

The District is part of a statewide plan for workers' compensation insurance coverage. Additionally, the District carries all-risk property insurance on buildings and contents, fleet insurance on all rolling stock, liability and excess liability insurance coverage as well as officers' liability insurance, employee benefits liability, and workers' compensation intentional acts defense coverage. All employees are bonded, and medical coverage for employees is provided through a conventional healthcare plan, as well as a health maintenance organization plan offered by the District.

INDEPENDENT AUDITORS

The combined financial statements of the District for the year ended June 30, 2000 were audited by the Auditor of the State of Ohio, Jim Petro, whose opinion thereon is included at the beginning of the Financial Section of this report.

The School District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

The notes to the general purpose financial statements, which follow the combined financial statements, contain additional information and are an integral part of such statements.

AWARD PROGRAM

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to school districts meeting their requirements for comprehensive annual financial reports. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, which has contents conforming to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The Hilliard City School District received its Certificate of Achievement for the first time during fiscal year 1994, and again for each subsequent fiscal year. We believe the current report continues to conform to the Certificate of Achievement Program requirements and will be submitted to the GFOA to determine its eligibility for certification.

HILLIARD CITY SCHOOL DISTRICT

ACKNOWLEDGMENTS

The preparation of the Comprehensive Annual Financial Report was made possible by the diligence of the staff of the Treasurer's office, Superintendent's office, and the School-Community Relations office. Their conscientious and dedicated work ensured the integrity of the information contained herein and guaranteed the successful completion of this report. The Franklin County Auditor's office was instrumental in providing us with current statistical information, which we greatly appreciate.

This year we would like to extend special recognition to Sarianna Torrence, Accountant, whose responsibility includes the preparation of the Comprehensive Annual Financial Report. Her dedication, skills, and demand for excellence in financial reporting are noteworthy and greatly appreciated.

In closing, without the patience, support, commitment, and leadership of the Board of Education, preparation of this report would not have been possible.

Respectfully submitted,



Michael R. Watson
Treasurer



Dale A. McVey
Superintendent

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Hilliard City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Essel
Executive Director

Financial Section



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North 4th Street
Columbus, Ohio 43215
Telephone 614-466-3402
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Facsimile 614-728-7199
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education
Hilliard City School District
Franklin County
5323 Cemetery Road
Hilliard, Ohio 43026

We have audited the accompanying general purpose financial statements of Hilliard City School District, Franklin County, Ohio, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Hilliard City School District, Franklin County, Ohio, as of June 30, 2000, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

JIM PETRO
Auditor of State

December 18, 2000

**Hilliard City School District
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 2000**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBITS:				
Equity in pooled cash & investments (Note 3)	\$23,975,679	504,968	12,965,009	55,474,156
Cash and cash equivalents in segregated accounts (Note 3)	0	0	0	21,445
Restricted cash & investments (Notes 2m & 3)	1,450,318	0	0	0
Receivables (Note 4)	63,800,096	18,211	14,676,798	230,577
Due from other:				
Governments (Note 5)	62,832	275,856	0	0
Funds (Note 6)	133,946	0	0	0
Inventory	0	0	0	0
Prepaid expenditures	70,104	0	0	0
Property and equipment (net of accumulated depreciation where applicable) (Note 8)	0	0	0	0
Amount available in debt service fund	0	0	0	0
Amount to be provided for retirement of long term debt	0	0	0	0
Total assets and other debits	89,492,975	799,035	27,641,807	55,726,178
LIABILITIES:				
Accounts payable	1,793,132	74,714	0	421,259
Contracts payable	0	0	0	338,416
Due to other:				
Funds (Note 6)	44,309	90,275	0	0
Other	0	0	0	0
Accrued interest payable	0	0	1,566,644	0
Deferred revenue	63,689,405	100,795	14,676,798	0
Accrued liabilities (Note 9)	8,264,947	177,694	0	0
General obligation notes payable (Note 9)	0	0	5,000,000	0
General obligation bonds payable (Note 9)	0	0	0	0
Total liabilities	73,791,793	443,478	21,243,442	759,675
FUND EQUITY AND OTHER CREDITS:				
Investment in general fixed assets	0	0	0	0
Contributed capital	0	0	0	0
Retained deficit	0	0	0	0
Fund balances:				
Reserved for encumbrances	1,020,021	60,449	0	10,236,018
Reserved for future appropriations (Note 12)	52,551	0	0	0
Reserved for prepaid expenditures	70,104	0	0	0
Reserved for budget stabilization (Note 21)	1,450,318	0	0	0
Unreserved	13,108,188	295,108	6,398,365	44,730,485
Total fund equity and other credits	15,701,182	355,557	6,398,365	54,966,503
Total liabilities, fund equity and other credits	\$89,492,975	799,035	27,641,807	55,726,178

See accompanying footnotes to General Purpose Financial Statements

Hilliard City School District

Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
		Enterprise (Note 15)	Expendable Trust/Agency	
378,370	228,074			93,526,256
0	0	0	0	21,445
0	0	0	0	1,450,318
4,836	7,542	0	0	78,738,060
52,709	0	0	0	391,397
44,309	0	0	0	178,255
49,951	0	0	0	49,951
0	0	0	0	70,104
693,288	0	162,773,650	0	163,466,938
0	0	0	6,398,365	6,398,365
0	0	0	146,286,469	146,286,469
1,223,463	235,616	162,773,650	152,684,834	490,577,558
142,637	8,039	0	0	2,439,781
0	0	0	0	338,416
31,424	12,247	0	0	178,255
0	203,034	0	0	203,034
49,951	0	0	0	78,516,949
245,612	0	0	6,229,015	14,917,268
0	0	0	0	5,000,000
0	0	0	146,455,819	146,455,819
469,624	223,320	0	152,684,834	249,616,166
0	0	162,773,650	0	162,773,650
902,340	0	0	0	902,340
(148,501)	0	0	0	(148,501)
0	0	0	0	11,316,488
0	0	0	0	52,551
0	0	0	0	70,104
0	0	0	0	1,450,318
0	12,296	0	0	64,544,442
753,839	12,296	162,773,650	0	240,961,392
1,223,463	235,616	162,773,650	152,684,834	490,577,558

Hilliard City School District

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Hilliard City School District
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
All Governmental Fund Types and Similar Fiduciary Fund Type
Year Ended June 30, 2000

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE	Totals (memorandum only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
REVENUES:						
Property taxes (Note 12)	\$44,147,194	0	9,676,201	0	0	53,823,395
Intergovernmental:						
Federal:						
Restricted grants-in-aid (Note 13)	0	1,306,816	0	0	0	1,306,816
State:						
Unrestricted grants-in-aid	24,733,405	25,000	1,135,672	0	0	25,894,077
Revenue on behalf of district	3,969	0	0	0	0	3,969
Restricted grants-in-aid (Note 13)	193,536	428,557	0	0	0	622,093
Investment income	3,088,473	0	139,779	1,068,663	0	4,296,915
Tuition and fees	122,180	10,043	0	0	0	132,223
Classroom materials & fees	560,268	0	0	0	0	560,268
Extracurricular student activities	0	407,527	0	0	2,536	410,063
Other	167,520	115,585	0	2,871	2,000	287,976
Total revenues	73,016,535	2,293,528	10,951,652	1,071,534	4,536	87,337,785
EXPENDITURES:						
Current:						
Instructional services:						
Regular	39,697,901	199,906	0	0	0	39,897,807
Special	6,212,382	915,443	0	0	0	7,127,825
Vocational	506,226	0	0	0	0	506,226
Adult/Continuing	0	1,300	0	0	0	1,300
Total instructional services	46,416,509	1,116,649	0	0	0	47,533,158
Support services:						
Operation and maintenance of plant	7,621,941	267	0	0	0	7,622,208
Board of Education	396,541	0	0	0	0	396,541
Business	258,637	0	0	0	0	258,637
Pupils	4,533,470	27,196	0	0	0	4,560,666
Fiscal services	1,755,304	700,000	9,529	0	0	2,464,833
Instructional staff	4,350,069	195,466	0	288,401	0	4,833,936
Student transportation	4,478,565	0	0	0	0	4,478,565
Central services	70,629	61,725	0	0	0	132,354
General administration	5,384,330	125,460	0	0	0	5,509,790
Total support services	28,849,486	1,110,114	9,529	288,401	0	30,257,530
Extracurricular student activities	1,172,467	374,753	0	0	8	1,547,228
Community services	2,531	212,441	0	0	0	214,972
Capital outlay	972,548	0	0	1,945,193	0	2,917,741
Debt service:						
Principal retirement	0	0	5,900,000	0	0	5,900,000
Interest and fiscal charges	0	0	6,859,585	0	0	6,859,585
Total expenditures	77,413,541	2,813,957	12,769,114	2,233,594	8	95,230,214
Excess (deficiency) of revenues over expenditures	(4,397,006)	(520,429)	(1,817,462)	(1,162,060)	4,528	(7,892,429)
OTHER FINANCING SOURCES (USES):						
Proceeds from sale of equipment	950	0	0	0	0	950
Proceeds from general obligation bonds	0	0	0	54,198,815	0	54,198,815
Premium and accrued interest	0	0	966,445	0	0	966,445
Operating transfers in (Note 7)	590,510	700,000	0	603,884	0	1,894,394
Operating transfers out (Note 7)	(1,894,394)	0	0	0	0	(1,894,394)
Net other financing sources (uses)	(1,302,934)	700,000	966,445	54,802,699	0	55,166,210
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(5,699,940)	179,571	(851,017)	53,640,639	4,528	47,273,781
Fund balances at beginning of year,	21,401,122	175,986	7,249,382	1,325,864	7,768	30,160,122
Fund balances at end of year	\$15,701,182	355,557	6,398,365	54,966,503	12,296	77,433,903

See accompanying notes to the General Purpose Financial Statements

Hilliard City School District
Combined Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Note 14)
All Governmental Fund Types - Budget Basis
Year Ended June 30, 2000

	General Fund			Special Revenue Fund		
	Revised Budget	Actual	Variance Favorable/ (Unfavorable)	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:						
Property taxes	\$43,892,154	44,205,009	312,855	0	0	0
Intergovernmental:						
Federal:						
Restricted grants-in-aid	0	0	0	1,026,073	1,057,670	31,597
State:						
Unrestricted grants-in-aid	24,863,578	24,926,942	63,364	25,000	25,000	0
Revenue on behalf of district	4,219	4,219	0	0	0	0
Restricted grants-in-aid	0	0	0	168,250	425,696	257,446
Investment income	2,890,889	2,890,889	0	0	0	0
Tuition fees	95,358	95,358	0	9,927	10,043	116
Classroom materials & fees	561,967	561,967	0	0	0	0
Extracurricular	0	0	0	390,000	406,962	16,962
Other	75,262	75,322	60	97,100	103,124	6,024
Total revenues	72,383,427	72,769,706	376,279	1,716,350	2,028,495	312,145
EXPENDITURES:						
Instructional services:						
Regular	40,621,030	39,230,712	1,390,318	187,975	172,555	15,420
Special	6,050,671	6,042,222	8,449	865,598	790,311	75,287
Vocational	500,770	500,770	0	0	0	0
Other	0	0	0	1,300	1,300	0
Total instructional services	47,172,471	45,773,704	1,398,767	1,054,873	964,166	90,707
Support services:						
Operation and maintenance of plant	7,691,321	7,691,321	0	267	267	0
Board of Education	392,182	392,182	0	0	0	0
Business	256,988	256,988	0	0	0	0
Pupils	4,477,673	4,477,673	0	66,732	57,916	8,816
Fiscal services	1,747,242	1,747,242	0	700,000	700,000	0
Instructional staff	4,149,918	4,149,918	0	238,822	192,648	46,174
Student transportation	4,549,767	4,549,767	0	0	0	0
Central services	61,552	61,552	0	88,234	61,723	26,511
General administration	5,421,603	5,378,908	42,695	112,895	108,530	4,365
Total support services	28,748,246	28,705,551	42,695	1,206,950	1,121,084	85,866
Extracurricular student activities	1,171,045	1,171,045	0	381,532	381,308	224
Community services	2,450	2,450	0	313,502	245,889	67,613
Facility acquisition and improvement	931,395	931,395	0	0	0	0
Debt service:						
Principal retirement	0	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0	0
Total expenditures	78,025,607	76,584,145	1,441,462	2,956,857	2,712,447	244,410
Excess (deficiency) of revenues over expenditures	(5,642,180)	(3,824,439)	1,817,741	(1,240,507)	(683,952)	556,555
OTHER FINANCING SOURCES (USES):						
Proceeds from sale of equipment	950	950	0	0	0	0
Proceeds from general obligation notes	0	0	0	0	0	0
Proceeds from general obligation bonds	0	0	0	0	0	0
Premium and accrued interest from notes	0	0	0	0	0	0
Refund of prior year expenditure	109,117	109,117	0	(11,847)	(11,847)	0
Transfers in	590,510	590,510	0	700,000	700,000	0
Transfers out	(1,894,394)	(1,894,394)	0	0	0	0
Advances - net	35,383	(67,139)	(102,522)	(17,288)	70,280	87,568
Total other financing sources (uses)	(1,158,434)	(1,260,956)	(102,522)	670,865	758,433	87,568
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(6,800,614)	(5,085,395)	1,715,219	(569,642)	74,481	644,123
Fund balances at beginning of year	26,982,081	26,982,081	0	359,326	359,326	0
Fund balances at end of year	\$20,181,467	21,896,686	1,715,219	(210,316)	433,807	644,123

See accompanying footnotes to General Purpose Financial Statements

Hilliard City School District

Debt Service Fund			Capital Projects			Totals (memorandum only)		
Revised Budget	Actual	Variance Favorable/ (Unfavorable)	Revised Budget	Actual	Variance Favorable/ (Unfavorable)	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
9,601,793	9,676,201	74,408	0	0	0	53,493,947	53,881,210	387,263
0	0	0	0	0	0	1,026,073	1,057,670	31,597
1,143,261	1,135,672	(7,589)	0	0	0	26,031,839	26,087,614	55,775
0	0	0	0	0	0	4,219	4,219	0
0	0	0	0	0	0	168,250	425,696	257,446
139,779	139,779	0	505,517	802,931	297,414	3,536,185	3,833,599	297,414
0	0	0	0	0	0	105,285	105,401	116
0	0	0	0	0	0	561,967	561,967	0
0	0	0	0	0	0	390,000	406,962	16,962
0	0	0	0	0	0	172,362	178,446	6,084
10,884,833	10,951,652	66,819	505,517	802,931	297,414	85,490,127	86,542,784	1,052,657
0	0	0	0	0	0	40,809,005	39,403,267	1,405,738
0	0	0	0	0	0	6,916,269	6,832,533	83,736
0	0	0	2,800	0	2,800	503,570	500,770	2,800
0	0	0	0	0	0	1,300	1,300	0
0	0	0	2,800	0	2,800	48,230,144	46,737,870	1,492,274
0	0	0	0	0	0	7,691,588	7,691,588	0
0	0	0	0	0	0	392,182	392,182	0
0	0	0	0	0	0	256,988	256,988	0
0	0	0	0	0	0	4,544,405	4,535,589	8,816
9,600	9,529	71	0	0	0	2,456,842	2,466,771	71
0	0	0	324,400	293,399	31,001	4,713,140	4,635,965	77,175
0	0	0	0	0	0	4,549,767	4,549,767	0
0	0	0	0	0	0	149,786	123,275	26,511
0	0	0	0	0	0	5,534,498	5,487,438	47,060
9,600	9,529	71	324,400	293,399	31,001	30,289,196	30,129,563	159,633
0	0	0	0	0	0	1,552,577	1,552,353	224
0	0	0	0	0	0	315,952	248,339	67,613
0	0	0	12,159,120	11,487,692	671,428	13,090,515	12,419,087	671,428
65,100,000	65,100,000	0	0	0	0	65,100,000	65,100,000	0
5,293,919	5,292,941	978	0	0	0	5,293,919	5,292,941	978
70,403,519	70,402,470	1,049	12,486,320	11,781,091	705,229	163,872,303	161,480,153	2,392,150
(59,518,686)	(59,450,818)	67,868	(11,960,803)	(10,978,160)	1,002,643	(78,382,176)	(74,937,369)	3,444,807
0	0	0	0	0	0	950	950	0
5,000,000	5,000,000	0	0	0	0	5,000,000	5,000,000	0
54,198,815	54,198,815	0	59,249,583	59,249,583	0	113,448,398	113,448,398	0
966,000	966,445	445	0	0	0	966,000	966,445	445
0	0	0	0	0	0	97,270	97,270	0
0	0	0	0	603,884	603,884	1,290,510	1,894,394	603,884
0	0	0	0	0	0	(1,894,394)	(1,894,394)	0
0	0	0	0	0	0	18,095	3,141	(14,954)
60,164,815	60,165,260	445	59,249,583	59,853,467	603,884	118,926,829	119,516,204	589,375
646,129	714,442	68,313	47,268,780	48,875,307	1,606,527	40,544,653	44,578,835	4,034,182
7,249,382	7,249,382	0	942,755	942,755	0	35,533,544	35,533,544	0
7,895,511	7,963,824	68,313	48,211,535	49,818,062	1,606,527	76,078,197	80,112,379	4,034,182

**Hilliard City School District
 Combined Statement of Revenues, Expenses, and Changes
 in Retained Earnings - Proprietary Fund Type
 Year Ended June 30, 2000**

	<u>Enterprise (Note 15)</u>
OPERATING REVENUES:	
Food service sales	\$2,153,563
Tuition	<u>902,883</u>
Total operating revenues	3,056,446
OPERATING EXPENSES:	
Supplies and materials	180,928
Personal services	644,779
Employee benefits	294,317
Purchased services	2,331,484
Depreciation	<u>55,220</u>
Total operating expense	3,506,728
OPERATING LOSS	<u>(450,282)</u>
NON-OPERATING REVENUES:	
State sources	11,708
Federal sources-unrestricted grants-in-aid	355,428
Investment income	<u>21,511</u>
Total non-operating revenues	388,647
Net loss	<u>(61,635)</u>
Add back of depreciation on contributed capital	297
Retained deficit at beginning of year	(87,163)
Retained deficit at end of year	<u><u>(\$148,501)</u></u>

See accompanying notes to General Purpose Financial Statements

**Hilliard City School District
Combined Statement of Cash Flows
Proprietary Fund Type
Year Ended June 30, 2000**

	<u>Enterprise (Note 15)</u>
Cash flows from operating activities:	
Operating loss	(\$450,282)
Adjustment to reconcile net income to net cash provided by operating activities:	
Depreciation	55,220
Donated commodities used	155,589
Decrease in receivables	665
Increase in inventory	(6,333)
Increase in due from other governments	(4,040)
Increase in due from other funds	(10,378)
Decrease in accounts payable	(217,476)
Increase in due to other funds	30,892
Decrease in accrued liabilities	(7,535)
Net adjustments	<u>(3,396)</u>
Net cash used by operating activities	(453,678)
Cash flows from noncapital financing activities:	
State sources	11,708
Federal sources-unrestricted grants-in-aid	206,172
Net cash flows from noncapital financing activities	<u>217,880</u>
Cash flows used by capital financing activities:	
Acquisition of capital assets	(530)
Net cash flows used by capital financing activities	<u>(530)</u>
Cash flows from investing activities:	
Investment income	21,511
Net cash flows from investing activities	<u>21,511</u>
Decrease in cash and cash equivalents	(214,817)
Cash and cash equivalents at beginning of year	593,187
Cash and cash equivalents at end of year	<u><u>\$378,370</u></u>
 <u>Supplemental Information</u>	
Noncash activities:	
Donated commodities	<u><u>\$164,161</u></u>

See accompanying notes to General Purpose Financial Statements

Hilliard City School District
Notes to the General Purpose Financial Statements
June 30, 2000

(1) Reporting Entity

The Hilliard City School District (the District) was organized in 1870 and is a fiscally independent political subdivision of the State of Ohio. The District is governed by a five-member board of education (the Board) elected by the citizens of the District.

The accompanying general purpose financial statements comply with the provisions of GASB Cod. Sec. 2100, in that the financial statements present all organizations, activities and functions for which the District is the primary government. There were no component units requiring inclusion in these statements.

The District is a participant among 120 educational focused entities in a joint venture to operate the Metropolitan Educational Council (MEC). The organization was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. MEC is governed by a board of directors consisting of a member of the Board of Education and a member of the administrative staff from each of the participating members. The District has an equity interest that is explicit and not measurable in that the joint venture agreement stipulates that the participants will share in net obligations or asset liquidations and likewise shall participate in proceeds from sale of assets upon liquidation. MEC is not accumulating significant financial resources and is not experiencing fiscal stress that may cause an additional financial benefit to or burden on members in the future. Financial statements for MEC can be obtained from Metropolitan Educational Council administrative offices at 6100 Channingway Boulevard, Suite 604, Columbus, OH 43232-2986.

The Central Ohio Joint Vocational School District (COJVS) is a jointly governed organization of the District. The District's Board of Education appoints one member of the seven member Board of Education of COJVS. However, the financial statements of COJVS are not included within the District's reporting entity as the District can not impose its will and there is no financial benefit, financial burden relationship or related party transactions between the District and COJVS.

The Central Ohio Special Education Resource Center (COSERC) is a jointly governed organization of the District. The District's Board of Education appoints one member of the seventy member Governing Board of COSERC. However, the financial statements of COSERC are not included within the District's reporting entity as the District can not impose its will and there is no financial benefit, financial burden relationship or related party transactions between the District and COSERC.

The District's reporting entity includes the following:

St. Brendan's School--Within the District's boundaries, St. Brendan School is operated as a private school. Current State legislation provides funding to the parochial school. The monies are received and disbursed on behalf of the parochial school by the Treasurer of the District, as directed by the parochial school. The activity is reflected in a special revenue fund of the District.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

Sunrise Academy--Within the District's boundaries, Sunrise Academy is operated as a private school. Current State legislation provides funding to the parochial school. The monies are received and disbursed on behalf of the parochial school by the Treasurer of the District, as directed by the parochial school. The activity is reflected in a special revenue fund of the District.

The District is associated with a public entity risk pool organization. This organization is the Ohio School Boards Association Workers' Compensation Group Rating Plan and is presented in Note 20 to the general purpose financial statements.

(2) Summary of Significant Accounting Policies

The accounting policies of the Hilliard City School District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies:

(a) Basis of Presentation-Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the District.

GOVERNMENTAL FUNDS

General Fund--The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds--Special Revenue Funds are used to account for the proceeds of specific revenue sources other than trusts or major capital projects requiring separate accounting because of legal or regulatory provisions or administrative action.

Debt Service Fund--The Debt Service Fund is used to account for the accumulation of resources for the annual payment of principal, interest and related costs on long-term general obligation debt.

Capital Projects Funds--Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

PROPRIETARY FUNDS

Enterprise Funds--Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis is financed or recovered primarily through user charges.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

FIDUCIARY FUNDS

Trust Funds--Trust Funds are used to account for assets held by a governmental unit in a trustee capacity for individuals, private organizations, other governmental units, and/or other funds. Expendable trust funds are accounted for and reported as governmental funds. The District has no non-expendable trust funds.

Agency Funds--Agency Funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations.

ACCOUNT GROUPS

General Fixed Assets Account Group--This account group is established to account for fixed assets of the District other than those accounted for in proprietary funds.

General Long-Term Obligation Account Group--This account group is established to account for all unmatured long-term indebtedness of the District.

(b) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is followed by governmental funds, agency funds and expendable trust funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues not considered available are recorded as deferred revenue. Expenditures are recorded when the liability is incurred except for

- (1) interest on general long-term obligations, which is recorded when due,
- (2) the non-current portion of accrued vacation and sick leave, which is recorded in the general long-term obligation account group, and
- (3) the portion of the fiscal fourth quarter pension liability which will not use available and measurable resources.

In applying the susceptible to accrual concept to intergovernmental revenues, there are essentially two types. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the District; therefore, revenues are recognized

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

based upon when the expenditures are incurred. In the other, monies are virtually unrestricted and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Property taxes are recognized as revenue in the fiscal year for which taxes have been levied, provided they are collected by June 30. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue. Miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until received. Investment earnings are recorded as earned.

The accrual basis of accounting is utilized by the proprietary funds. Revenues are recorded when earned and expenses are recorded when incurred.

The District reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, the District follows GASB guidance as applicable to proprietary funds, and Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB Pronouncements.

(c) Budgetary Data

All governmental, proprietary and expendable trust fund types are subject to annual expenditures budgets. The Board follows the procedures outlined below in establishing the expenditures budget data reported in the general purpose financial statements:

- (1) A Tax Budget of estimated cash receipts and disbursements is submitted to the Franklin County Auditor, as secretary of the County Budget Commission, by January 20 of each year, for the fiscal year commencing the following July 1. The Hilliard Board of Education holds a budget hearing when it normally adopts the Tax Budget at the first regular meeting in January, following the budget hearing.
- (2) The County Budget Commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(3) An annual appropriation measure must be passed by October 1 of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the current year. The Hilliard Board of Education adopted its 2000 permanent appropriation measure at its September regular meeting. The Board of Education adopted at the June 8, 1999 regular meeting a temporary appropriation measure to allow the District to operate until its annual appropriations were adopted. The appropriation measure may be amended or supplemented during the year as new information becomes available. Individual buildings and/or departments may transfer funds within their budgets. Monthly the Board approves supplemental appropriations which include the transfers between objects requested by staff and any amendments to fund unanticipated expenditures. Supplemental appropriations are presented during the year and include the transfers requested by staff and any amendments to fund unanticipated expenditures. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations in any fund at the object level. Appropriations for advances-in/advances-out by law are not required and are not budgeted. All supplemental appropriations were legally enacted by the Board during fiscal year 2000 in the following amounts:

	<u>Original</u> <u>Appropriation</u>	<u>Revisions</u>	<u>Revised</u> <u>Appropriation</u>
General	\$79,920,000	0	79,920,000
Special Revenue	2,280,545	705,447	2,985,992
Debt Service	10,342,500	60,061,019	70,403,519
Capital Projects	999,200	11,487,120	12,486,320

(4) The District prepares its budget on a basis of accounting that differs from generally accepted accounting principles (GAAP). The actual results of operations are presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--All Governmental and Enterprise Fund Types in accordance with the budget basis of accounting.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis); and
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to a reservation of fund balance (GAAP basis).

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in governmental funds. Encumbrances are reported as reservations of fund balance, since they do not constitute expenditures or liabilities.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(e) Cash and Investments

To improve cash management, cash received by the District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 2000, investments were limited to STAROhio, repurchase agreements, treasury notes, federal agency securities and bankers' acceptances.

Except for investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase, investments are reported at fair value which is based on quoted market prices. Investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase are reported at cost or amortized cost.

The District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2000. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner similar with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Investment revenue credited to the General Fund during fiscal year 2000 amounted to \$3,088,473, which includes \$617,695 assigned from other District funds. Investment revenue credited to the Enterprise Fund - Food Service during fiscal year 2000 amounted to \$21,511.

The District has segregated bank accounts for monies held separate from the District's central bank account. These interest bearing depository accounts are presented on the combined balance sheet as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the District treasury.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the District are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

(f) Inventory

Inventory is valued at cost (first-in, first-out). The cost of governmental inventories are recorded as an expenditure at the time individual inventory items are purchased. The cost of proprietary inventories are recorded as an expenditure at the time individual inventory items are consumed.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(g) Fixed Assets--Governmental Funds

Fixed Assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and capitalized at cost (or estimated historical cost for assets for which cost is not available) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their estimated fair market value at the date received. No depreciation is provided on general fixed assets.

(h) Fixed Assets--Proprietary Funds

Fixed Assets used by proprietary funds are stated at cost (or estimated historical cost). Depreciation is provided using the straight-line method over estimated useful lives varying from 8 to 20 years for furniture and fixtures.

(i) Compensated Absences

Administrators and classified staff who work twelve month contracts are granted vacation leave. The leave amount is based on length of service and position. The District accrues vacation leave benefits as earned. Accrued vacation may be carried forward to the next fiscal year. Twelve month staff with the consent of the superintendent, may carry over from one employment year to the next, an amount of vacation equal to 10 days. The maximum that classified staff may carry over is the amount of vacation leave earned, but not used, during the preceding two (2) full years of continued employment by the district. The liability for earned, but unused vacation leave is provided in the General Long Term Obligation Account Group. For proprietary funds, the cost of vacation and sick leave is recorded as a liability when earned.

District employees earn sick leave at fifteen days per year which, if not taken, accumulates on an unlimited basis until retirement. Upon retirement, an employee is paid one-fourth of the accumulated sick leave up to a maximum of 60 days for certificated staff and 63 and 3/4 days for classified staff. A liability for earned sick leave has been provided in the General Long Term Obligation Account Group for individuals probable to retire through the District. For any District employees who are eligible to retire sick leave is accounted for as a fund liability. The amount used during the year is similar from year to year.

(j) Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. Transactions that constitute reimbursements to a fund for revenues initially received by another fund are recorded as reduction in revenues in the reimbursing fund and a revenue in the fund being reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(k) Fund Equity/Retained Earnings

At June 30, 2000 the Enterprise Funds – Food Service and Latchkey had GAAP basis deficits of \$120,402 and \$69,301, respectively. These deficits will be funded with future revenue.

At June 30, 2000 the Capital Project Fund – Schoolnet and the following Special Revenue Funds Career Development and Auxiliary Services – Sunrise Academy had budget basis fund deficits of \$9,648, \$1,729 and \$18,450, respectively. These funds have a negative balance due to unanticipated expenditures at year end.

(l) Memorandum Only - Total Columns

Total Columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation since interfund eliminations have not been made.

(m) Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction.

(n) Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

(o) Fund Balance Reserves

The District records reservations for portions of fund equity which are legally segregated for specific future use of which do not represent available spendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, inventory, a Bureau of Workers' Compensation refund which must be reserved for budget stabilization set aside and property taxes. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(3) Equity in Pooled Cash and Investments

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

Interim monies may be deposited or invested in the following securities:

- (1) United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
- (2) Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- (3) Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.
- (4) Bond and other obligations of the State of Ohio;

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

- (5) No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- (6) The State Treasurer's investment pool (STAROhio); and,
- (7) Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand:

At year end, the District had \$3,347 in undeposited cash on hand which is included on the balance sheet of the District as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, *Deposits with Financial Institutions, Investments, and Reverse Repurchase Agreements*.

Deposits:

At year end, the carrying amount of the District's deposits was (\$1,787,170) and the bank balance was \$7,135. Of the bank balance:

- (1) \$7,135 is covered by federal depository insurance; and
- (2) Balance in excess of \$100,000 would be uninsured and uncollateralized as defined by the GASB. However, these uncollateralized deposits are covered by a pledged collateral pool, as discussed above. All state statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

Investments:

The District's investments are required to be categorized to give an indication of the level of risk assumed by the District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or its trust department or agent, but not in the District's name. The investment with

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	<u>Category</u>			<u>Carrying/ Fair Value</u>	<u>Cost</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
<u>Investments:</u>					
Repurchase Agreements \$	0	0	12,550,000	12,550,000	12,550,000
Federal Agency Securities	0	56,898,845	0	56,898,845	56,195,829
Investment in State Treasurer's Investment Pool				<u>27,332,997</u>	<u>27,332,997</u>
Total Investments				<u>\$96,781,842</u>	<u>\$96,078,826</u>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting.

A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	<u>Cash and Cash Equivalents Deposits</u>	<u>Investments</u>
GASB Statement 9	\$94,998,019	0
Investment of the Cash Management Pool:		
Repurchase Agreement	(12,550,000)	12,550,000
Bankers' Acceptances	0	0
Federal Agency Securities	(56,898,845)	56,898,845
State Treasurer's Investment Pool	(27,332,997)	27,332,997
Cash on Hand	<u>(3,347)</u>	<u>0</u>
GASB Statement 3	<u>\$ (1,787,170)</u>	<u>\$96,781,842</u>

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(4) Receivables

Receivables at June 30, 2000, consist of the following:

	<u>Taxes</u>	<u>Other</u>	<u>Total</u>
General	\$63,741,956	58,140	63,800,096
Special Revenue	0	18,211	18,211
Debt Service	14,676,798	0	14,676,798
Capital Projects	0	230,577	230,577
Enterprise	0	4,836	4,836
Agency	<u>0</u>	<u>7,542</u>	<u>7,542</u>
Total	<u>\$78,418,754</u>	<u>319,306</u>	<u>78,738,060</u>

(5) Due from Other Governments

Intergovernmental receivables at June 30, 2000, consist of the following:

	<u>Due from</u>		<u>Total</u>
	<u>Federal</u> <u>Government</u>	<u>State</u> <u>Government</u>	
General	\$ 0	62,832	62,832
Special Revenue	272,999	2,857	275,856
Enterprise	<u>50,903</u>	<u>1,806</u>	<u>52,709</u>
Total	<u>\$323,801</u>	<u>67,495</u>	<u>391,397</u>

(6) Interfund Receivables and Payables

Interfund balances at June 30, 2000, consist of the following individual fund receivables and payables:

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General	\$133,946	44,309
Special Revenue:		
Special Local		12,467
Career Ed		55
Student Activity		7,065
Title VI-B		<u>70,688</u>
	<u>0</u>	90,275
Enterprise :		
Food Service	44,309	
School Testing		31,424
Agency:		
Student Activity		<u>12,247</u>
Total	<u>\$178,255</u>	<u>178,255</u>

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(7) Interfund Transfers

Interfund transfer balances at June 30, 2000, consist of the following:

<u>Fund</u>	<u>Transfer Out</u>	<u>Transfer In</u>
General	\$1,894,394	590,510
Special Revenue:		
Win Win		700,000
Capital Projects:		
Building Fund		<u>603,884</u>
Total	<u>\$1,894,394</u>	<u>1,894,394</u>

(8) Property, Plant and Equipment

A summary of changes in general fixed assets for the year ended June 30, 2000, follows:

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u> <u>In/Out</u>	<u>Balance</u> <u>June 30, 2000</u>
Land	\$10,043,951	679,608	0	0	10,723,559
Buildings and improvements	121,517,347	817,377	0	47,833	122,382,557
Furniture and fixtures	21,098,930	1,459,888	(5,590)	0	22,553,228
Autos, trucks & buses	5,421,715	604,364	0	0	6,026,079
Construction-in- progress	<u>47,833</u>	<u>1,088,227</u>	<u>0</u>	<u>(47,833)</u>	<u>1,088,227</u>
Total	<u>\$158,129,776</u>	<u>4,649,464</u>	<u>(5,590)</u>	<u>0</u>	<u>162,773,650</u>

Construction-in-progress of \$1,088,227, consists of costs incurred to date for the construction of three elementary schools. Estimated costs to complete the projects per building are approximately \$6,600,000, \$9,000,000 and \$8,600,000 and will be paid from available funds.

Proprietary fund type property, plant and equipment at June 30, 2000, consist of the following:

	<u>Enterprise</u>
Furniture and fixtures	\$1,303,396
Less accumulated depreciation	<u>(610,108)</u>
Total	<u>\$693,288</u>

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(9) Notes & Long-Term Obligations

On May 25, 2000, the District issued bond anticipation notes in the amount of \$5,000,000 with an interest rate of 4.98%. The notes mature on February 23, 2001 and are in the Debt Service Fund.

A summary of changes in long-term obligations for the year ended June 30, 2000, follows:

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>June 30, 2000</u>
General long-term debt account group:				
Accrued severance	5,764,749	900,182	435,916	6,229,015
General obligation bonds	<u>98,157,004</u>	<u>54,198,815</u>	<u>5,900,000</u>	<u>146,455,819</u>
Total	<u>\$103,921,753</u>	<u>55,098,997</u>	<u>6,335,916</u>	<u>152,684,834</u>

District employees are granted sick leave in varying amounts. Approximate payment of \$279,000, was made to 15 retirees, which represented 25% of accrued sick time and \$40 per day for accrued personal days.

General obligation bonds are direct obligations and pledges of the full faith and credit of the District. These bonds generally are issued as serial bonds, except for refunding issues. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Issue</u> <u>Date</u>	<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate</u>	<u>Total Principal</u> <u>Outstanding</u>
School Improvement (1)	09/01/81	12/01/04	12.2500%	\$650,000
Refunding Issue (2)	03/01/92	12/01/05	6.0352	9,670,000
Refunding Issue (3)	12/01/97	12/01/12	4.7568	13,579,176
Refunding Issue (4)	05/10/93	12/01/12	5.1874	5,384,615
School Improvement (5)	03/01/95	12/01/19	5.8290	32,189,973
School Improvement (6)	02/01/97	12/01/20	5.4360	30,783,240
School Improvement (7)	03/01/00	12/01/28	6.6890	<u>54,198,815</u>
Total				<u>\$146,455,819</u>

- (1) Included the acquisition of real estate for school purposes, additions to two elementary schools, reconstructing and renovating existing school buildings, and provided furnishings and equipment for the new additions and existing school buildings.
- (2) Included construction of new high school, and additions and renovations to the middle school, commons building and eight elementary schools. Also provided furnishings and equipment for the new high school, new additions, and existing school buildings.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

- (3) Included construction of two new elementary schools and one additional middle school. Additions and renovations to one elementary school. Provided for furnishings and equipment for new buildings, new additions and existing school buildings.
- (4) Included construction of new sixth grade school building, administration building and additions to three elementary buildings. Provide for furnishings and equipment for new buildings, new additions and existing school buildings.
- (5) Included construction of a new middle school, a new elementary school and additions to the existing elementary schools, middle school and bus garage. Initial construction and site work for a new high school and district wide technology improvements. Also provided furnishings and equipment for new buildings, new additions and existing school buildings.
- (6) Included construction of second high school, athletic facility and an elementary school. Also provided for various permanent improvements to be made at existing facilities.
- (7) Included construction of two new elementary schools and renovation of a sixth grade school. Also provided for various permanent improvements to be made at existing facilities and land acquisition.

In 1992 \$20,560,000 (2) of School Building Construction and Improvement Refunding Bonds, Series 1992 were issued to advance refund the outstanding \$22,530,000 1987 School Building Construction and Improvement Bonds on March 1, 1992. In a prior year the District defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account's assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2000 \$10,690,000 of bonds are considered defeased.

In 1993 \$8,584,000 (4) of School Building Construction and Improvement Refunding Bonds, Series 1993 were issued to advance refund the outstanding \$8,820,000 1990 School Building Construction and Improvement Bonds on May 10, 1993. In a prior year the District defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account's assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2000 \$5,895,000 of bonds are considered defeased.

In 1997 the District used \$500,000 and \$15,899,176 (3) of School Building Construction and Improvement Refunding Bonds, Series 1997 which were issued to advance refund the outstanding \$15,900,000 1992 School Building Construction and Improvement Bonds on December 1, 1997, resulting in an economic gain of \$979,703. The District defeased these general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. This advance refunding represents both legal and in-substance defeasance and was accounted for in accordance with GASB Statement No. 7, *Advance Refundings Resulting in Defeasance of Debt*. Accordingly, the trust account's assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2000 \$14,100,000 of bonds are considered defeased.

In the opinion of management, the District has complied with all bond covenants.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

The annual maturities of the general obligation bonds as of June 30, 2000, and related interest payments are as follows:

<u>Year ending</u> <u>June 30,</u>	<u>Interest</u> <u>Rate (%)</u>	<u>Principal</u>	<u>Interest</u>
2001	4.7568 - 12.25	\$6,250,000	7,038,914
2002	4.7568 - 12.25	6,605,000	6,117,565
2003	4.7568 - 12.25	6,835,000	5,759,613
2004	4.7568 - 12.25	6,690,000	5,396,113
2005	4.7568 - 12.25	7,865,141	5,430,208
2006 - 2029	4.7568 - 12.25	<u>112,210,678</u>	<u>92,253,984</u>
Total		<u>\$146,455,819</u>	<u>121,996,397</u>

The Ohio Revised Code (ORC) provides that the net debt of a school district, whether or not approved by the people, shall not exceed 9.0% of the total value of all property in the school district as listed and assessed for taxation. In addition, the unvoted net debt of a school district cannot exceed 0.1% of the total assessed value of property. The District had no unvoted debt at June 30, 2000. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At June 30, 2000 the District's net debt was approximately 8.83% of the total assessed value of all property within the District.

(10) Defined Benefit Pension Plans

State Teachers Retirement System

The Hilliard City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.30 percent of their annual covered salary and the Hilliard City School District is required to contribute 14 percent; 21.30 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999 and 1998 were \$8,980,229, \$8,010,717 and \$7,243,938, respectively; 88.73 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$1,011,713 representing the unpaid contribution for fiscal year 2000 is recorded as a liability within the respective funds.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

School Employees Retirement System

The Hilliard City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basic retirements benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the Hilliard City School District is required to contribute 14 percent; 18.02 percent was the portion to fund pension obligations. The contribution rates are not determined actuarially, but are established by SERS's Retirement Board within the rates allowed by State statute. The adequacy of the contribution rates is determined annually. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999 and 1998 were \$1,797,152, \$1,772,921 and \$1,676,052, respectively; 49.97 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$899,190 representing the unpaid contribution for fiscal year 2000 is recorded as a liability within the respective funds and the general long-term debt account group.

(11) Postemployment Benefits

The Hilliard City School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

For STRS, all benefit recipients are required to pay a portion of health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. The board currently allocates employer contributions equal to two percent of covered payroll to the Health Care Reserve Fund for which payments for health care benefits are paid. For the district, this amount equaled \$843,214 during the 2000 fiscal year. As of July 1, 1999, eligible benefit recipients totaled 95,796. For the fiscal year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For this fiscal year, employer contributions to fund health care benefits were 6.30 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

partial service credit. For fiscal year 1999, the minimum pay has been established at \$12,400. For the District, this amount equaled \$677,968 during the 2000 fiscal year. The number of participants currently receiving health care benefits is 51,000. For the fiscal year ended June 30, 1999, net health care costs paid by SERS were \$126,380,984.

(12) Property Taxes

Property Taxes include amounts levied against all real, public utility and tangible (used in business) property located in the school district. Due and collection dates, as established by Franklin County, were January 20, 2000 and June 20, 2000, for those taxes due during 2000.

Real property and tangible personal property taxes collected during 2000 had a lien and levy date of January 1, 1999 and December 31, 1999 respectively.

Assessed values are established by State law at 35% of appraised market value for Real Estate and Public Utility and at 25% for Tangible Personal. A reappraisal of all property is required to be completed no less than every six years. A revaluation of all property is required to be completed no less than every six years. Public utility property taxes are assessed on tangible personal property, as well as land and improvements, at true value (normally 50% of cost). The assessed values for collection in 2000, upon which the 1999 levies were based, was as follows:

Real estate	\$1,376,821,610
Public utility	64,454,980
Tangible personal	<u>217,372,611</u>
Total	<u>\$1,658,649,201</u>

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the District's share is .445% (4.45 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases. The total tax rate for the District, including voted increases, was 59.70 mills in 2000.

The Franklin County Treasurer collects property taxes on behalf of all taxing districts in the county, including the Hilliard City School District. The Franklin County Auditor periodically remits to the District its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis.

The District requested and received an advance against the August real estate settlement. By Board resolution these funds were specified for use in fiscal year 2001, and as such, were not available for appropriation prior to July 1, 2000. The advances available are designated as Fund Balance Reserved for Subsequent Year.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, they are not (exclusive of advances) intended to finance current year operations. The net receivable (total

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

receivable less amount available intended to finance the current year) is therefore offset by a credit to deferred revenue.

(13) Federal and State Grants

The Federal and State Grants remain subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the District's administration believes such disallowances, if any, would be immaterial.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(14) Budget Basis of Accounting

The adjustments necessary to convert the results of operations and fund balances at end of year on the GAAP basis to the budget basis are as follows:

	<u>Excess (deficiency) of revenues and other financing sources over expenditures and other uses</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP basis	(\$5,699,940)	179,571	(851,017)	53,640,639
Increase (decrease):				
<u>Due to revenues:</u>				
Received in cash during fiscal year 2000 but accrued at June 30, 1999	798,854	59,134	0	0
Accrued at June 30, 2000, not yet received in cash	(1,080,589)	(319,231)	0	(230,577)
Proceeds of notes during fiscal year 2000	0	0	0	59,200,000
Proceeds of bonds during fiscal year 2000	0	0	54,198,815	(54,198,815)
<u>Due to encumbrances:</u>				
Expenditure of amounts encumbered during the year ended June 30, 1999	2,583,055	44,336	0	423,088
Recognized as expenditures in budget	(2,813,153)	(71,121)	0	(10,657,278)
<u>Due to expenditures:</u>				
Paid in cash during fiscal year 2000, accrued at June 30, 1999	(8,976,009)	(286,820)	0	(39,980)
Accrued at June 30, 2000	10,102,387	468,612	1,566,644	738,230
Retirement of notes during fiscal year 2000	<u>0</u>	<u>0</u>	<u>(54,200,000)</u>	<u>0</u>
Budget basis	<u>(\$5,085,395)</u>	<u>74,481</u>	<u>714,442</u>	<u>48,875,307</u>

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(15) Segments of Enterprise Activities

The District maintains five enterprise funds which are intended to be self-supporting through fees and applicable grants. Financial segment information for the District's Enterprise Funds for the year ended June 30, 2000, are as follows:

	Food Services	Latchkey	Special Services	School Testing	4-Mat Training	TOTALS
Operating revenues	\$2,153,563	842,915	0	59,968	0	3,056,446
Depreciation expense	54,507	713	0	0	0	55,220
Operating expenses (less depreciation)	2,521,031	856,996	0	73,481	0	3,451,508
Operating loss	(421,975)	(14,794)	0	(13,513)	0	(450,282)
Non-operating revenues/(expenses):						
Operating grants	367,136	0	0	0	0	367,136
Investment income	21,511	0	0	0	0	21,511
Total non-operating revenues/(expenses)	388,647	0	0	0	0	388,647
Net loss	(33,328)	(14,794)	0	(13,513)	0	(61,635)
Additions to fixed assets	0	530	0	0	0	530
Net working capital	91,435	(72,086)	15,488	20,371	5,343	60,551
Total assets	1,084,428	50,959	15,488	67,245	5,343	1,223,463
Total fund equity (deficit)	780,519	(67,882)	15,488	20,371	5,343	753,839
Contributed capital:						
Beginning of year balance	732,199	1,716	0	0	0	733,915
Additions	168,722	0	0	0	0	168,722
Disposals	0	0	0	0	0	0
Depreciation expense	0	(297)	0	0	0	(297)
End of year balance	\$900,921	1,419	0	0	0	902,340

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(16) Contingent Liabilities

The Hilliard City School District is party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The ultimate disposition of such proceedings is not presently determinable, but will not, in the opinion of the District's Management, have a material adverse effect on the financial condition of the District.

(17) State School Funding Decision

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the Ohio General Assembly to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to this District. During the fiscal year ended June 30, 2000, the District received \$19,157,542 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by Ohio General Assembly in an attempt to address the issues identified by the Court. The Court of common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly..." including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

(18) Risk Management

The District is part of a statewide plan for workers' compensation insurance coverage. Additionally, the District carries all-risk property insurance on buildings and contents, fleet insurance on all rolling stock, liability and excess liability insurance coverage as well as officers' liability insurance, employee benefits liability, and workers' compensation intentional acts defense coverage. All employees are bonded, and medical coverage for employees is

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

provided through a conventional healthcare plan, as well as a health maintenance organization plan offered by the District.

There have been no changes in the aforementioned insurance coverage. Additionally, there were no settlements in excess of insurance coverage over the past three fiscal years.

(19) Substitute House Bill 412

Substitute House Bill 412, as amended by A.S.H.B. 770, requires school districts to set aside certain percentages of defined revenues for (1) a textbook and instructional materials "fund", (2) a capital and maintenance "fund" and (3) a budget reserve "fund". It also requires five year budget projections, amended the fiscal watch and fiscal emergency statutes, created a state school district solvency fund, and amended "spending reserve" provisions.

(20) Insurance Pools

Ohio School Boards Association Workers' Compensation Group Rating Plan

The District participates in a group rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP) was established through the Ohio School Boards Association (OSBA) as a group purchasing pool.

The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect, and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Hilliard City School District
Notes to the General Purpose Financial Statements, Continued
June 30, 2000

(21) Reservations of Fund Balance

The District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the purchase of textbooks and other instructional materials, and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by the end of the fiscal year or offset by similarly restricted resources received during the year must be held in cash at year end. These amounts must be carried forward and used for the same purposes in future years. In addition, the District is required to set aside money for budget stabilization.

	<u>Textbooks</u>	<u>Capital Acquisition</u>	<u>Budget Stabilization</u>	<u>Totals</u>
Set-aside Cash Balance as of June 30, 1999	\$0	0	859,808	859,808
Current Year Set-aside Requirement	1,771,531	1,771,531	590,510	4,133,572
Current Year Offsets	0	0	0	0
Qualifying Disbursements	<u>(4,124,592)</u>	<u>(4,015,586)</u>	<u>0</u>	<u>(8,140,178)</u>
Total	<u>(\$2,353,061)</u>	<u>(2,244,055)</u>	<u>1,450,318</u>	<u>(3,146,798)</u>
Cash Balance Carried Forward to FY 2000	<u>\$0</u>	<u>0</u>	<u>1,450,318</u>	<u>1,450,318</u>

(22) Subsequent Events

On November 7, 2000 District voters passed a 5.9 mill permanent operating levy that will generate an estimated \$9.8 million in additional tax revenues each year. Proceeds of this levy will be used for general operating fund expenditures.

Hilliard City School District

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Supplemental Data

Hilliard City School District

General Fund

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Hilliard City School District
Schedule of Revenues, Expenses, and Changes in Fund Balance -
Budget and Actual - General Fund - Budget Basis
Year Ended June 30, 2000

	General Fund		Variance Favorable/ (Unfavorable)
	Revised Budget	Actual	
REVENUES:			
Property taxes	\$43,892,154	44,205,009	312,855
State sources - unrestricted grants-in-aid	24,863,578	24,926,942	63,364
State sources - revenue on behalf of district	4,219	4,219	0
Investment income	2,890,889	2,890,889	0
Tuition fees	95,358	95,358	0
Classroom materials & fees	561,967	561,967	0
Miscellaneous	75,262	75,322	60
Total revenues	72,383,427	72,759,706	376,279
EXPENDITURES:			
Regular instructional:			
Salary - wages	28,841,300	28,841,300	0
Employee benefits	7,708,239	7,708,239	0
Purchased services	245,599	245,599	0
Supply - materials	3,292,247	1,901,929	1,390,318
Capital outlay	454,663	454,663	0
Capital outlay - replacement	67,015	67,015	0
Other objects	11,967	11,967	0
Total regular instruction	40,621,030	39,230,712	1,390,318
Special instructional:			
Salary - wages	4,353,798	4,345,349	8,449
Employee benefits	1,281,092	1,281,092	0
Purchased services	322,023	322,023	0
Supply - materials	65,820	65,820	0
Capital outlay	27,938	27,938	0
Total special instruction	6,050,671	6,042,222	8,449
Vocational instructional:			
Salary - wages	397,569	397,569	0
Employee benefits	104,134	104,134	0
Supply - materials	(933)	(933)	0
Total vocational instruction	500,770	500,770	0
Operation and maintenance:			
Salary - wages	2,959,164	2,959,164	0
Employee benefits	944,221	944,221	0
Purchased services	3,002,137	3,002,137	0
Supply - materials	683,977	683,977	0
Capital outlay	51,161	51,161	0
Capital outlay - replacement	49,011	49,011	0
Other objects	1,650	1,650	0
Total operation and maintenance	7,691,321	7,691,321	0
Board of Education:			
Salary - wages	4,800	4,800	0
Employee benefits	1,506	1,506	0
Purchased services	282,249	282,249	0
Supply - materials	7,268	7,268	0
Other objects	96,359	96,359	0
Total Board of Education	392,182	392,182	0

Hilliard City School District

	General Fund		
	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
Business operations:			
Salary - wages	192,064	192,064	0
Employee benefits	53,765	53,765	0
Purchased services	10,680	10,680	0
Supply - materials	377	377	0
Other objects	102	102	0
Total business operations	256,988	256,988	0
Pupils:			
Salary - wages	3,516,646	3,516,646	0
Employee benefits	817,764	817,764	0
Purchased services	19,500	19,500	0
Supply - materials	45,401	45,401	0
Capital outlay	78,362	78,362	0
Total pupils	4,477,673	4,477,673	0
Fiscal services:			
Salary - wages	316,893	316,893	0
Employee benefits	105,821	105,821	0
Purchased services	199,577	199,577	0
Supply - materials	12,488	12,488	0
Capital outlay	35,492	35,492	0
Other objects	1,076,971	1,076,971	0
Total fiscal services	1,747,242	1,747,242	0
Instructional staff:			
Salary - wages	2,489,547	2,489,547	0
Employee benefits	571,447	571,447	0
Purchased services	507,472	507,472	0
Supply - materials	433,936	433,936	0
Capital outlay	135,612	135,612	0
Capital outlay - replacement	11,904	11,904	0
Total instructional staff	4,149,918	4,149,918	0
Student transportation:			
Salary - wages	2,287,775	2,287,775	0
Employee benefits	758,848	758,848	0
Purchased services	347,517	347,517	0
Supply - materials	442,170	442,170	0
Capital outlay	10,360	10,360	0
Capital outlay - replacement	703,097	703,097	0
Total student transportation	4,549,767	4,549,767	0
Central services:			
Salary - wages	49,055	49,055	0
Employee benefits	14,219	14,219	0
Purchased services	(2,449)	(2,449)	0
Supply - materials	727	727	0
Total central services	61,552	61,552	0

Hilliard City School District
Schedule of Revenues, Expenses, and Changes in Fund Balance -
Budget and Actual - General Fund - Budget Basis, (Continued)
Year Ended June 30, 2000

	General Fund		
	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
General administration:			
Salary - wages	3,888,406	3,888,406	0
Employee benefits	1,154,486	1,154,486	0
Purchased services	282,058	239,363	42,695
Supply - materials	84,167	84,167	0
Capital outlay	7,449	7,449	0
Capital outlay - replacement	2,960	2,960	0
Other objects	2,077	2,077	0
Total general administration	5,421,603	5,378,908	42,695
Extracurricular activity:			
Salary - wages	918,421	918,421	0
Employee benefits	125,474	125,474	0
Purchased services	82,092	82,092	0
Supply - materials	30,398	30,398	0
Capital outlay	14,660	14,660	0
Total extracurricular activity:	1,171,045	1,171,045	0
Community services:			
Capital outlay - replacement	2,450	2,450	0
Total community services	2,450	2,450	0
Other facility acquisition & construction:			
Purchased services	4,921	4,921	0
Capital outlay	913,720	913,720	0
Other objects	12,754	12,754	0
Total other facility acquisition & construction	931,395	931,395	0
Total expenditures	78,025,607	76,584,145	1,441,462
Excess (deficiency) of revenues over expenditures	(5,642,180)	(3,824,439)	1,817,741
OTHER FINANCING SOURCES (USES):			
Proceeds from sale of equipment	950	950	0
Refund of prior year expenditure	109,117	109,117	0
Transfers in	590,510	590,510	0
Transfers out	(1,894,394)	(1,894,394)	0
Advances - out	0	(102,522)	(102,522)
Advances - in	35,383	35,383	0
Total other financing sources (uses)	(1,158,434)	(1,260,956)	(102,522)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(6,800,614)	(5,085,395)	1,715,219
Fund balances at beginning of year	26,982,081	26,982,081	0
Fund balances at end of year	\$20,181,467	21,896,686	1,715,219

Hilliard City School District

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

SPECIAL LOCAL FUND

A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines, sales of pictures, etc.), that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

CAREER DEVELOPMENT FUND

A fund provided to account for monies received and expended in conjunction with Vocational Education - Career Development projects funded by the State of Ohio, Ohio Department of Education. In accordance with GAAP, a portion of the assets are accounted for as an Agency Fund but the Auditor of State requires all monies received to be budgeted as a special revenue fund.

STUDENT ACTIVITY FUND

A fund provided to account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and other similar types of activities.

WIN-WIN

A fund provided to account for the monies received and expended to carry out the contractual agreement the District maintains with the Columbus Public Schools in the sharing of revenues resulting from growth in commercial and industrial real property tax valuation in that territory which is, under the agreement, not subject to transfer to Columbus Public Schools.

VENTURE CAPITAL

A fund provided to account for the monies received and expended to help implement innovative education programs.

PROFESSIONAL DEVELOPMENT

A fund used to account for monies received from The State of Ohio Department of Education and to be expended on locally developed professional development and teacher training activities.

EDUCATIONAL MANAGEMENT INFORMATION SYSTEM (EMIS GRANT)

A fund provided to account for the monies received and expended for the implementation of EMIS required by Ohio legislation.

OHIO EDUCATION COMPUTER NETWORK (O.E.C.N.)

A fund to account for the monies received from The State of Ohio with expenditures for installation and support costs for data communication links to connect schools to the Data Acquisition Sites, and to help offset upgrade and support costs necessary to increase data communication links.

Hilliard City School District

Special Revenue Funds (Continued)

OTHER STATE GRANTS

A fund used to account for revenues and expenditures related to grants received by the District for Gifted Model Program, Ohio Reads Volunteer Fund, Safe School Help Line, Character Education Grant, Standard Bearer Project and the Heritage Middle School Initiative Plan.

EISENHOWER GRANT

Provision of funds for strengthening instruction in science, mathematics, modern foreign languages, English, arts and humanities, reading, history, geography, civics, economics, and industrial arts through acquisition of laboratory and other special equipment and materials and through minor remodeling.

EDUCATION OF HANDICAPPED CHILDREN ACT TITLE VI-B FUND (TITLE VI-B)

Provision of grants to assist states in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

TITLE I FUND

To provide financial assistance to State and Local Educational Agencies to meet the special reading needs of educationally deprived children.

TITLE VI FUND

To consolidate various programs into a single authorization of grants to States to be used in accordance with the educational needs and priorities of the state and local agencies. The District allocates these funds toward math remediation.

EMERGENCY IMMIGRANT EDUCATION

A fund which accounts for federal funds used to provide financial assistance for educational services and costs for eligible immigrant children enrolled in elementary and secondary public schools.

DRUG FREE GRANT

To provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

EHA PRESCHOOL GRANTS FOR THE HANDICAPPED

The Preschool Grant Program, Section 69 of Public Law 99-457, addresses the improvement and expansion of services for handicapped children ages three (3) through five (5) years.

FCC E-RATE

A fund used to account for monies received to be expended on telecommunication service providers.

Hilliard City School District

Special Revenue Funds (Continued)

TITLE VI-R FUND

Provision of funds to provide additional elementary school teachers in grades one through three to reduce student/teacher ratio.

CONTINUOUS IMPROVEMENT PLAN

A fund to provide support to districts that are beginning the continuous improvement planning process, or are refining existing plans to meet the requirements of a continuous improvement plan. Grant funds will support data analysis, parent and community involvement, and other initial planning activities.

OTHER FEDERAL GRANTS

A fund used to account for revenues and expenditures related to grants received by the District for Learn and Serve Grant and Heritage Middle School Family & School Partnership.

AUXILIARY SERVICES - ST. BRENDANS

A special revenue fund used to account for monies which provide services and materials to pupils attending the non-public school St. Brendans, located within the School District

AUXILIARY SERVICES SUNRISE ACADEMY

A special revenue fund used to account for monies which provide services and materials to pupils attending the non-public school Sunrise Academy, located within the School District.

Hilliard City School District
Combining Balance Sheet - All Special Revenue Funds
June 30, 2000

	Special Local	Career Development	Student Activity	Win Win	Venture Capital
ASSETS:					
Cash and investments	\$86,887	8,015	77,452	0	0
Receivables	14,406	0	55	0	0
Due from other:					
Governments	0	0	0	0	0
Total assets	101,293	8,015	77,507	0	0
LIABILITIES:					
Accounts payable	2,059	2,353	4,011	0	0
Due to other:					
Funds	12,467	55	7,065	0	0
Deferred revenue	0	0	0	0	0
Accrued liabilities	0	0	0	0	0
Total liabilities	14,526	2,408	11,076	0	0
FUND EQUITY:					
Fund balances:					
Reserved for encumbrances	6,000	5,683	4,098	0	0
Unreserved	80,767	(76)	62,333	0	0
Total fund equity	86,767	5,607	66,431	0	0
 Total liabilities and fund equity	 \$101,293	 8,015	 77,507	 0	 0

Hilliard City School District

Professional Development	EMIS	OECN Data Comm.	Other State	Eisenhower Grant	Title VI-B Flow-thru
65,960	75,489	0	13,859	41,019	0
0	0	0	0	0	3,750
0	0	0	2,857	0	178,525
65,960	75,489	0	16,716	41,019	182,275
0	0	0	0	385	10,523
0	0	0	0	0	70,688
0	0	0	0	40,634	11,118
0	0	0	0	0	89,946
0	0	0	0	41,019	182,275
0	0	0	0	4,792	0
65,960	75,489	0	16,716	(4,792)	0
65,960	75,489	0	16,716	0	0
65,960	75,489	0	16,716	41,019	182,275

Hilliard City School District
Combining Balance Sheet - All Special Revenue Funds, (Continued)
June 30, 2000

	Title I	Title VI	Emergency Immigrant	Drug-Free Grant	Preschool Grant
ASSETS:					
Cash and investments	\$20,084	13,987	289	5,714	125
Receivables	0	0	0	0	0
Due from other:					
Governments	50,191	13,298	0	0	0
Total assets	70,275	27,285	289	5,714	125
LIABILITIES:					
Accounts payable	25,000	20,119	0	0	0
Due to other:					
Funds	0	0	0	0	0
Deferred revenue	3,088	0	289	5,714	125
Accrued liabilities	42,187	7,166	0	0	0
Total liabilities	70,275	27,285	289	5,714	125
FUND EQUITY:					
Fund balances:					
Reserved for encumbrances	0	0	148	3,150	0
Unreserved	0	0	(148)	(3,150)	0
Total fund equity	0	0	0	0	0
 Total liabilities and fund equity	 \$70,275	 27,285	 289	 5,714	 125

Hilliard City School District

FCC E-Rate	Title VI-R	Continuous Imp. Plan	Other Federal	Auxiliary - St. Brendans	Auxiliary - Sunrise Acad.	Total
0	2,202	26,459	1,299	48,000	18,128	504,968
0	0	0	0	0	0	18,211
0	30,985	0	0	0	0	275,856
0	33,187	26,459	1,299	48,000	18,128	799,035
0	7,120	0	0	3,144	0	74,714
0	0	0	0	0	0	90,275
0	12,069	26,459	1,299	0	0	100,795
0	13,998	0	0	24,397	0	177,694
0	33,187	26,459	1,299	27,541	0	443,478
0	0	0	0	0	36,578	60,449
0	0	0	0	20,459	(18,450)	295,108
0	0	0	0	20,459	18,128	355,557
0	33,187	26,459	1,299	48,000	18,128	799,035

Hilliard City School District
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance - All Special Revenue Funds
Year Ended June 30, 2000

	Special Local	Career Development	Student Activity	Win Win	Venture Capital
REVENUES:					
Intergovernmental:					
Federal:					
Restricted grants-in-aid	\$0	0	0	0	0
State:					
Unrestricted grants-in-aid	0	0	0	0	25,000
Restricted grants-in-aid	0	11,362	0	0	0
Tuition fees	0	0	0	0	0
Extracurricular student activities	495	0	407,032	0	0
Other	115,585	0	0	0	0
Total revenues	116,080	11,362	407,032	0	25,000
EXPENDITURES:					
Instructional services:					
Regular	5,418	0	0	0	0
Special	275	0	0	0	0
Adult/ Continuing	1,300	0	0	0	0
Total instructional services	6,993	0	0	0	0
Support services:					
Operation and maintenance of plant	0	0	0	0	0
Pupils	0	15,261	0	0	0
Fiscal services	0	0	0	700,000	0
Instructional staff	11,470	0	0	0	22,293
Central services	0	0	0	0	0
General administration	69,719	0	0	0	0
Total support services	81,189	15,261	0	700,000	22,293
Extracurricular student activities	9,371	0	365,382	0	0
Community services	0	0	0	0	0
Total expenditures	97,553	15,261	365,382	700,000	22,293
Excess (deficiency) of revenues over expenditures	18,527	(3,899)	41,650	(700,000)	2,707
OTHER FINANCING SOURCES (USES):					
Transfers in	0	0	0	700,000	0
Total other financing sources (uses)	0	0	0	700,000	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	18,527	(3,899)	41,650	0	2,707
Fund balances at beginning of year	68,240	9,506	24,781	0	(2,707)
Fund balances at end of year	\$86,767	5,607	66,431	0	0

Hilliard City School District

Professional Development	EMIS	OEEN Data Comm.	Other State	Eisenhower Grant	Title VI-B Flow-thru
0	0	0	0	50,905	589,367
0	0	0	0	0	0
63,763	34,254	34,714	29,607	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
63,763	34,254	34,714	29,607	50,905	589,367
0	0	0	9,758	43,733	0
0	0	0	6,985	0	493,775
0	0	0	0	0	0
0	0	0	16,743	43,733	493,775
0	0	0	0	0	0
0	0	0	5,789	0	6,146
0	0	0	0	0	0
0	0	0	0	0	89,446
0	3,307	58,148	0	0	0
0	0	0	3,712	7,172	0
0	3,307	58,148	9,501	7,172	95,592
0	0	0	0	0	0
0	0	0	0	0	0
0	3,307	58,148	26,244	50,905	589,367
63,763	30,947	(23,434)	3,363	0	0
0	0	0	0	0	0
0	0	0	0	0	0
63,763	30,947	(23,434)	3,363	0	0
2,197	44,542	23,434	13,353	0	0
65,960	75,489	0	16,716	0	0

Hilliard City School District
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance - All Special Revenue Funds, (Continued)
Year Ended June 30, 2000

	Title I	Title VI	Emergency Immigrant	Drug-Free Grant	Preschool Grant
REVENUES:					
Intergovernmental:					
Federal:					
Restricted grants-in-aid	\$345,414	71,856	13,415	50,101	23,498
State:					
Unrestricted grants-in-aid	0	0	0	0	0
Restricted grants-in-aid	0	0	0	0	0
Tuition fees	0	0	0	0	10,043
Extracurricular student activities	0	0	0	0	0
Other	0	0	0	0	0
Total revenues	345,414	71,856	13,415	50,101	33,541
EXPENDITURES:					
Instructional services:					
Regular	0	0	11,252	50,101	0
Special	344,620	69,307	0	0	0
Adult/ Continuing	0	0	0	0	0
Total instructional services	344,620	69,307	11,252	50,101	0
Support services:					
Operation and maintenance of plant	0	0	0	0	0
Pupils	0	0	0	0	0
Fiscal services	0	0	0	0	0
Instructional staff	0	0	0	0	33,541
Central services	0	0	0	0	0
General administration	0	0	2,163	0	0
Total support services	0	0	2,163	0	33,541
Extracurricular student activities	0	0	0	0	0
Community services	794	2,549	0	0	0
Total expenditures	345,414	71,856	13,415	50,101	33,541
Excess (deficiency) of revenues over expenditures	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
Transfers in	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	0	0	0	0	0
Fund balances at beginning of year	0	0	0	0	0
Fund balances at end of year	\$0	0	0	0	0

Hilliard City School District

FCC E-Rate	Title VI-R	Continuous Imp. Plan	Other Federal	Auxiliary - St. Brendans	Auxiliary - Sunrise Acc.	Total
42,694	79,451	36,741	3,374	0	0	1,306,816
0	0	0	0	0	0	25,000
0	0	0	0	193,213	61,644	428,557
0	0	0	0	0	0	10,043
0	0	0	0	0	0	407,527
0	0	0	0	0	0	115,585
42,694	79,451	36,741	3,374	193,213	61,644	2,293,528
0	79,451	0	193	0	0	199,906
0	0	0	481	0	0	915,443
0	0	0	0	0	0	1,300
0	79,451	0	674	0	0	1,116,649
0	0	0	267	0	0	267
0	0	0	0	0	0	27,196
0	0	0	0	0	0	700,000
0	0	36,741	1,975	0	0	195,466
0	0	0	270	0	0	61,725
42,694	0	0	0	0	0	125,460
42,694	0	36,741	2,512	0	0	1,110,114
0	0	0	0	0	0	374,753
0	0	0	188	160,429	48,481	212,441
42,694	79,451	36,741	3,374	160,429	48,481	2,813,957
0	0	0	0	32,784	13,163	(520,429)
0	0	0	0	0	0	700,000
0	0	0	0	0	0	700,000
0	0	0	0	32,784	13,163	179,571
0	0	0	0	(12,325)	4,965	175,986
0	0	0	0	20,459	18,128	355,557

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Special Local - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Other	\$97,100	103,124	6,024
Total revenues	97,100	103,124	6,024
EXPENDITURES:			
Instructional services:			
Regular:			
Purchased services	700	0	700
Supplies and materials	6,074	5,909	165
Other	300	0	300
Other:			
Purchased services	1,300	1,300	0
Total instructional services	8,374	7,209	1,165
Support services:			
Instructional staff:			
Salaries	4,000	4,000	0
Purchased services	5,600	5,600	0
Supplies and materials	1,870	1,870	0
General administration:			
Purchased services	51,480	48,896	2,584
Supplies and materials	13,019	11,254	1,765
Other	4,501	4,485	16
Total support services	80,470	76,105	5,530
Extracurricular activities:			
Purchased services	9,000	8,876	124
Supplies and materials	100	0	100
Community services:			
Purchased services	8,156	8,156	0
Total expenditures	106,100	100,346	5,754
Excess (deficiency) of revenues over expenditures	(9,000)	2,778	11,778
OTHER FINANCING SOURCES (USES):			
Advances - In	0	12,467	12,467
Total other financing sources (uses)	0	12,467	12,467
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(9,000)	15,245	24,245
Fund balances at beginning of year	65,278	65,278	0
Fund balances at end of year	\$56,278	80,523	24,245

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Career Development - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$8,000	11,362	3,362
Total revenues	8,000	11,362	3,362
EXPENDITURES:			
Support services:			
Pupils:			
Salaries	3,925	3,925	0
Employee benefits	15	15	0
Purchased services	1,619	1,619	0
Supplies and materials	8,287	8,287	0
Other	2,050	2,050	0
Total expenditures	15,896	15,896	0
Excess (deficiency) of revenues over expenditures	(7,896)	(4,534)	3,362
OTHER FINANCING SOURCES (USES):			
Advances - In	0	55	55
Total other financing sources (uses)	0	55	55
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(7,896)	(4,479)	3,417
Fund balances at beginning of year	2,750	2,750	0
Fund balances at end of year	(\$5,146)	(1,729)	3,417

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Student Activity - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Extracurricular activities	\$390,000	406,962	16,962
Total revenues	390,000	406,962	16,962
EXPENDITURES:			
Extracurricular activities:			
Purchased services	88,028	88,028	0
Supplies and materials	284,404	284,404	0
Total expenditures	372,432	372,432	0
Excess (deficiency) of revenues over expenditures	17,568	34,530	16,962
OTHER FINANCING SOURCES (USES):			
Advances - In	0	7,065	7,065
Advances - Out	(6,895)	(6,895)	0
Total other financing sources (uses)	(6,895)	170	7,065
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	10,673	34,700	24,027
Fund balances at beginning of year	34,620	34,620	0
Fund balances at end of year	\$45,293	69,320	24,027

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Win Win Agreement - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Support services:			
Fiscal services	700,000	700,000	0
Total expenditures	700,000	700,000	0
Excess (deficiency) of revenues over expenditures	(700,000)	(700,000)	0
OTHER FINANCING SOURCES (USES):			
Transfers - In	700,000	700,000	0
Total other financing sources (uses)	700,000	700,000	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	0	0	0
Fund balances at beginning of year	0	0	0
Fund balances at end of year	\$0	0	0

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Venture Capital - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
State:			
Unrestricted grants-in-aid	\$25,000	25,000	0
Total revenues	25,000	25,000	0
EXPENDITURES:			
Support services:			
Instructional staff:			
Purchased services	22,300	20,649	1,651
Total expenditures	22,300	20,649	1,651
Excess (deficiency) of revenues over expenditures	2,700	4,351	1,651
OTHER FINANCING SOURCES (USES):			
Advances - Out	0	(2,707)	(2,707)
Total other financing sources (uses)	0	(2,707)	(2,707)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	2,700	1,644	(1,056)
Fund balances at beginning of year	(1,644)	(1,644)	0
Fund balances at end of year	\$1,056	0	(1,056)

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Professional Development - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$64,000	63,762	(238)
Total revenues	64,000	63,762	(238)
EXPENDITURES:			
Support services:			
Instructional staff:			
Purchased services	2,200	0	2,200
Total expenditures	2,200	0	2,200
Excess (deficiency) of revenues over expenditures	61,800	63,762	1,962
Fund balances at beginning of year	2,197	2,197	0
Fund balances at end of year	\$63,997	65,959	1,962

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
EMIS - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$34,500	34,253	(247)
Total revenues	34,500	34,253	(247)
EXPENDITURES:			
Support services:			
Central services:			
Purchased services	50	45	5
Supplies and materials	8,200	3,261	4,939
Capital outlay	21,500	0	21,500
Total expenditures	29,750	3,306	26,444
Excess (deficiency) of revenues over expenditures	4,750	30,947	26,197
Fund balances at beginning of year	44,541	44,541	0
Fund balances at end of year	\$49,291	75,488	26,197

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
OECN Data Comm - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$35,000	34,713	(287)
Total revenues	35,000	34,713	(287)
EXPENDITURES:			
Support services:			
Central services:			
Purchased services	58,214	58,147	0
Total expenditures	58,214	58,147	67
Excess (deficiency) of revenues over expenditures	(23,214)	(23,434)	(220)
Fund balances at beginning of year	23,434	23,434	0
Fund balances at end of year	\$220	0	(220)

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Other State Grants - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$26,750	26,750	0
Total revenues	26,750	26,750	0
EXPENDITURES:			
Instructional services:			
Regular:			
Salaries	6,000	6,000	0
Purchased services	943	943	0
Supplies and materials	2,815	2,815	0
Special:			
Salaries	3,575	3,575	0
Supplies and materials	3,111	3,111	0
Total instructional services	16,444	16,444	0
Support services:			
Pupils:			
Purchased services	5,207	5,207	0
Supplies and materials	882	882	0
General administration:			
Purchased services	1,200	1,200	0
Total support services	7,289	7,289	0
Total expenditures	23,733	23,733	0
Excess (deficiency) of revenues over expenditures	3,017	3,017	0
OTHER FINANCING SOURCES (USES):			
Refund of prior years receipt	(2,512)	(2,512)	0
Total other financing sources (uses)	(2,512)	(2,512)	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	505	505	0
Fund balances at beginning of year	13,354	13,354	0
Fund balances at end of year	\$13,859	13,859	0

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Eisenhower - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$63,000	67,890	4,890
Total revenues	63,000	67,890	4,890
EXPENDITURES:			
Instructional services:			
Regular:			
Salaries	1,000	500	500
Employee benefits	70	0	70
Purchased services	8,774	8,771	3
Supplies and materials	37,629	24,137	13,492
Other	322	132	190
Total expenditures	47,795	33,540	13,685
Excess (deficiency) of revenues over expenditures	15,205	34,350	19,145
OTHER FINANCING SOURCES (USES):			
Refund of prior years receipt	(7,172)	(7,172)	0
Total other financing sources (uses)	(7,172)	(7,172)	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	8,033	27,178	19,145
Fund balances at beginning of year	8,665	8,665	0
Fund balances at end of year	\$16,698	35,843	19,145

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Title VI-B Flow-Thru - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$449,000	423,501	(25,499)
Total revenues	449,000	423,501	(25,499)
EXPENDITURES:			
Instructional services:			
Special:			
Salaries	403,208	388,068	15,140
Employee benefits	69,554	53,805	15,749
Capital outlay	2,560	(7,085)	9,645
Total instructional services	475,322	434,788	30,889
Support services:			
Pupils:			
Salaries	16,786	8,971	7,815
Employee benefits	2,460	1,478	982
Capital outlay	25,500	25,482	18
Instructional staff:			
Salaries	113,828	73,223	40,605
Employee benefits	16,768	15,049	1,719
Total support services	175,342	124,203	51,139
Total expenditures	650,664	558,991	82,028
Excess (deficiency) of revenues over expenditures	(201,664)	(135,490)	66,174
OTHER FINANCING SOURCES (USES):			
Advances - In	0	70,688	70,688
Total other financing sources (uses)	0	70,688	70,688
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(201,664)	(64,802)	136,862
Fund balances at beginning of year	64,802	64,802	0
Fund balances at end of year	(\$136,862)	0	136,862

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Title I - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$230,000	257,739	27,739
Total revenues	230,000	257,739	27,739
EXPENDITURES:			
Instructional services:			
Special:			
Salaries	274,936	259,526	15,410
Employee benefits	45,115	45,093	22
Purchased services	1,650	1,650	0
Supplies and materials	65	65	0
Total instructional services	321,766	306,334	15,432
Community services:			
Salaries	634	634	0
Employee benefits	160	160	0
Total expenditures	322,560	307,128	15,432
Excess (deficiency) of revenues over expenditures	(92,560)	(49,389)	43,171
Fund balances at beginning of year	69,473	69,473	0
Fund balances at end of year	(\$23,087)	20,084	43,171

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Title VI - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$59,000	58,557	(443)
Total revenues	59,000	58,557	(443)
EXPENDITURES:			
Instructional services:			
Special:			
Salaries	57,493	38,184	19,309
Employee benefits	3,850	3,838	12
Total instructional services	61,343	42,022	19,321
Community services:			
Salaries	1,851	1,851	0
Employee benefits	400	400	0
Supplies and materials	298	298	0
Total expenditures	63,892	44,571	19,321
Excess (deficiency) of revenues over expenditures	(4,892)	13,986	18,878
Fund balances at beginning of year	0	0	0
Fund balances at end of year	(\$4,892)	13,986	18,878

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Emergency Immigrant - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$11,600	11,541	(59)
Total revenues	11,600	11,541	(59)
EXPENDITURES:			
Instructional services:			
Regular:			
Supplies and materials	11,400	11,400	0
Total expenditures	11,400	11,400	0
Excess (deficiency) of revenues over expenditures	200	141	(59)
OTHER FINANCING SOURCES (USES):			
Refund of prior years receipt	(2,163)	(2,163)	0
Total other financing sources (uses)	(2,163)	(2,163)	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,963)	(2,022)	(59)
Fund balances at beginning of year	2,163	2,163	0
Fund balances at end of year	\$200	141	(59)

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Drug-Free Grant - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$66,200	66,208	8
Total revenues	66,200	66,208	8
EXPENDITURES:			
Instructional services:			
Regular:			
Purchased services	46,486	46,486	0
Supplies and materials	5,263	5,263	0
Total expenditures	51,749	51,749	0
Excess (deficiency) of revenues over expenditures	14,451	14,459	8
OTHER FINANCING SOURCES (USES):			
Advances - Out	(10,393)	(10,393)	0
Total other financing sources (uses)	(10,393)	(10,393)	0
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	4,058	4,066	8
Fund balances at beginning of year	(1,502)	(1,502)	0
Fund balances at end of year	\$2,556	2,564	8

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Preschool Grant - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$23,573	23,573	0
Tuition fees	9,927	10,043	116
Total revenues	33,500	33,616	116
EXPENDITURES:			
Support services:			
Instructional staff:			
Salaries	32,532	32,532	0
Supplies and materials	147	147	0
Capital outlay	862	862	0
Total expenditures	33,541	33,541	0
Excess (deficiency) of revenues over expenditures	(41)	75	116
Fund balances at beginning of year	49	49	0
Fund balances at end of year	\$8	124	116

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
FCC E-Rate Grant - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$23,500	23,476	(24)
Total revenues	23,500	23,476	(24)
EXPENDITURES:			
Support Services:			
General administration:			
Purchased services	42,695	42,695	0
Total expenditures	42,695	42,695	0
Excess (deficiency) of revenues over expenditures	(19,195)	(19,219)	(24)
Fund balances at beginning of year	19,219	19,219	0
Fund balances at end of year	\$24	0	(24)

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Title VI-R Grant - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$60,600	60,535	(65)
Total revenues	60,600	60,535	(65)
EXPENDITURES:			
Instructional services:			
Regular:			
Salaries	49,319	49,319	0
Employee benefits	5,988	5,988	0
Purchased services	3,734	3,734	0
Supplies and materials	1,155	1,155	0
Total expenditures	60,196	60,196	0
Excess (deficiency) of revenues over expenditures	404	339	(65)
Fund balances at beginning of year	0	0	0
Fund balances at end of year	\$404	339	(65)

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Continuous Improvement Plan - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$36,700	61,750	25,050
Total revenues	36,700	61,750	25,050
EXPENDITURES:			
Support services:			
Instructional staff:			
Purchased services	35,132	35,132	0
Supplies and materials	1,609	1,609	0
Total expenditures	36,741	36,741	0
Excess (deficiency) of revenues over expenditures	(41)	25,009	25,050
Fund balances at beginning of year	1,450	1,450	0
Fund balances at end of year	\$1,409	26,459	25,050

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Other Federal Grants - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
Federal:			
Restricted grants-in-aid	\$2,900	2,900	0
Total revenues	2,900	2,900	0
EXPENDITURES:			
Instructional services:			
Regular:			
Supplies and materials	3	3	0
Special:			
Supplies and materials	293	293	0
Other	188	188	0
Total instructional services	484	484	0
Support services:			
Operation and maintenance of plant:			
Supplies and materials	267	267	0
Instructional staff:			
Salaries	188	188	0
Purchased services	1,187	1,187	0
Supplies and materials	600	600	0
Central services:			
Supplies and materials	270	270	0
Total support services	2,512	2,512	0
Community services:			
Purchased services	188	188	0
Total expenditures	3,184	3,184	0
Excess (deficiency) of revenues over expenditures	(284)	(284)	0
Fund balances at beginning of year	1,582	1,582	0
Fund balances at end of year	\$1,298	1,298	0

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Auxiliary Service St. Brendan - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$0	193,212	193,212
Total revenues	0	193,212	193,212
EXPENDITURES:			
Community services:			
Salaries	112,253	110,575	1,678
Benefits	27,974	25,040	2,934
Purchased services	46,239	11,770	34,469
Supplies and materials	30,495	2,036	28,459
Capital outlay			0
Total expenditures	216,961	149,421	67,540
Excess (deficiency) of revenues over expenditures	(216,961)	43,791	260,752
Fund balances at beginning of year	4,208	4,208	0
Fund balances at end of year	(\$212,753)	47,999	260,752

Hilliard City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Auxiliary Service Sunrise Academy - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Intergovernmental:			
State:			
Restricted grants-in-aid	\$0	61,644	61,644
Total revenues	0	61,644	61,644
EXPENDITURES:			
Community services:			
Purchased services	11,908	11,908	0
Supplies and materials	60,876	60,803	73
Capital outlay	12,070	12,070	0
Total expenditures	84,854	84,781	73
Excess (deficiency) of revenues over expenditures	(84,854)	(23,137)	61,717
Fund balances at beginning of year	4,687	4,687	0
Fund balances at end of year	(\$80,167)	(18,450)	61,717

Hilliard City School District

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Hilliard City School District

Debt Service Fund

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general short-term and long-term debt principal and interest.

DEBT SERVICE FUND

A fund provided for the retirement of serial and coupon bonds. All revenue derived from general or special levies, either within or exceeding the ten-mill limitation, which is levied for debt charges on bonds, shall be paid into this fund.

No financial statements or schedules are reproduced here as there is only one debt service fund.

Hilliard City School District

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Hilliard City School District

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition of and/or construction of major capital facilities (other than those financed by proprietary funds, special assessments and trust funds).

PERMANENT IMPROVEMENT FUND

A fund provided to account for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Section 5705, Ohio Revised Code.

BUILDING FUND

A fund used to account for the receipts and expenditures related to all special bond funds in the district. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest must be paid into this fund. Expenditures recorded here represent the costs for acquiring capital facilities including real property.

VOCATIONAL EDUCATION EQUIPMENT

A fund used to account for expenditures of vocational education equipment.

SCHOOLNET PLUS FUND

A fund to record revenues and expenditures related to monies provided by the State of Ohio for the acquisition of computer equipment and electrical wiring.

**Hilliard City School District
Combining Balance Sheet
All Capital Project Funds
June 30, 2000**

	Permanent Improvement	Building Fund	Vocational Ed Equipment	Schoolnet Plus Fund	Total
ASSETS:					
Cash and investments	\$739,351	54,732,005	2,800	0	55,474,156
Cash and investments held by escrow agent	0	21,445	0	0	21,445
Receivables	0	230,577	0	0	230,577
Total assets	739,351	54,984,027	2,800	0	55,726,178
LIABILITIES:					
Accounts payable	13,822	407,437	0	0	421,259
Contracts payable	0	338,416	0	0	338,416
Total liabilities	13,822	745,853	0	0	759,675
FUND EQUITY:					
Reserved for encumbrances	67,002	10,159,368	0	9,648	10,236,018
Unreserved	658,527	44,078,806	2,800	(9,648)	44,730,485
Total fund equity	725,529	54,238,174	2,800	0	54,966,503
Total liabilities and fund equity	\$739,351	54,984,027	2,800	0	55,726,178

Hilliard City School District
Combining Statement of Revenues, Expenditures and
Changes in Fund Balance - Capital Project Fund Types
Year Ended June 30, 2000

	Permanent Improvement	Building Fund	Vocational Ed Equipment	Schoolnet Plus Fund	Total
REVENUES:					
Investment income	\$0	1,068,663	0	0	1,068,663
Other	0	2,871	0	0	2,871
Total revenues	0	1,071,534	0	0	1,071,534
EXPENDITURES:					
Support Services:					
Instructional staff	0	0	0	288,401	288,401
Total support services	0	0	0	288,401	288,401
Capital outlay	11,852	1,933,341	0	0	1,945,193
Total expenditures	11,852	1,933,341	0	288,401	2,233,594
Excess (deficiency) of revenues over expenditures	(11,852)	(861,807)	0	(288,401)	(1,162,060)
OTHER FINANCING SOURCES (USES):					
Proceeds from general obligation bonds	0	54,198,815	0	0	54,198,815
Transfers in	0	603,884	0	0	603,884
Total other financing sources (uses)	0	54,802,699	0	0	54,802,699
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(11,852)	53,940,892	0	(288,401)	53,640,639
Fund balances at beginning of year	737,381	297,282	2,800	288,401	1,325,864
Fund balances at end of year	\$725,529	54,238,174	2,800	0	54,966,503

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Permanent Improvement Fund - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Facility acquisition and improvement:			
Capital outlay	661,000	2,987	658,013
Capital outlay - replacement	11,000	10,449	551
Total expenditures	672,000	13,436	658,564
Excess (deficiency) of revenues over expenditures	(672,000)	(13,436)	658,564
Fund balances at beginning of year	671,963	671,963	0
Fund balances at end of year	(\$37)	658,527	658,564

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Building Fund - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Investment income	\$505,517	802,931	297,414
Total revenues	505,517	802,931	297,414
EXPENDITURES:			
Facility acquisition and improvement:			
Purchased services	1,514,036	1,514,036	0
Capital outlay	9,973,084	9,960,220	12,864
Total expenditures	11,487,120	11,474,256	12,864
Excess (deficiency) of revenues over expenditures	(10,981,603)	(10,671,325)	310,278
OTHER FINANCING SOURCES (USES):			
Proceeds from general obligation notes	59,249,583	59,249,583	0
Proceeds from general obligation bonds	0	0	0
Transfers - In	0	603,884	603,884
Total other financing sources (uses)	59,249,583	59,853,467	603,884
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	48,267,980	49,182,142	914,162
Fund balances at beginning of year	(15,759)	(15,759)	0
Fund balances at end of year	\$48,252,221	49,166,383	914,162

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Vocational Education Equipment - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Instructional services:			
Vocational:			
Capital outlay	2,800	0	2,800
Total expenditures	2,800	0	2,800
Excess (deficiency) of revenues over expenditures	(2,800)	0	2,800
Fund balances at beginning of year	2,800	2,800	0
Fund balances at end of year	<u>\$0</u>	<u>2,800</u>	<u>2,800</u>

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Schoolnet Fund - Budget Basis
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Support services:			
Instructional staff:			
Supplies and materials	2,500	2,471	29
Capital outlay	321,900	290,928	30,972
Total support services	324,400	293,399	31,001
Total expenditures	324,400	293,399	31,001
Excess (deficiency) of revenues over expenditures	(324,400)	(293,399)	31,001
Fund balances at beginning of year	283,751	283,751	0
Fund balances at end of year	(\$40,649)	(9,648)	31,001

Hilliard City School District

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Hilliard City School District

Enterprise Funds

Enterprise Funds are used to account for operations a) That are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through the user's charges; or b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes.

FOOD SERVICE FUND

A fund used to record financial transactions related to the District's food service operation.

LATCHKEY FUND

A fund used to account for the operation of school-age child care program before and after school on days the Board's schools are in session. It is the Board's intent that the cost of providing services to the public on a continuing basis be covered through the fees collected.

SPECIAL SERVICE ROTARY FUND

A fund used to account for the operation of student enrichment programs after school on days the Board's schools are in session. It is the Board's intent that the cost of providing services to the public on a continuing basis be covered through the fees collected.

SCHOOL TESTING

A fund used to account for the fees collected for college aptitude testing and test preparation classes available to students in the District. It is the Board's intent that the cost of providing services to the public on a continuing basis be covered through the fees collected.

4-MAT TRAINING

A fund used to account for fees collected from participants to cover the cost of materials and presenters which support a model that engages students in an experiential cycle of learning. It is the Board's intent that the cost of providing services to the public on a continuing basis be covered through the fees collected.

**Hilliard City School District
Combining Balance Sheet - All Enterprise Funds
June 30, 2000**

	Food Services	Latchkey	Special Service Rotary	School Testing	4-Mat Training	Total
ASSETS:						
Cash and investments	\$248,375	44,684	15,488	64,480	5,343	378,370
Receivables	0	2,071	0	2,765	0	4,836
Due from other:						
Governments	52,709	0	0	0	0	52,709
Funds	44,309	0	0	0	0	44,309
Inventory	49,951	0	0	0	0	49,951
Property and equipment (net)	689,084	4,204	0	0	0	693,288
Total assets	1,084,428	50,959	15,488	67,245	5,343	1,223,463
LIABILITIES:						
Accounts payable	121,958	5,229	0	15,450	0	142,637
Due to other:						
Funds	0	0	0	31,424	0	31,424
Deferred revenue	49,951	0	0	0	0	49,951
Accrued liabilities	132,000	113,612	0	0	0	245,612
Total liabilities	303,909	118,841	0	46,874	0	469,624
FUND EQUITY:						
Contributed capital	900,921	1,419	0	0	0	902,340
Retained earnings (deficit)	(120,402)	(69,301)	15,488	20,371	5,343	(148,501)
Total fund equity	780,519	(67,882)	15,488	20,371	5,343	753,839
Total liabilities and fund equity	\$1,084,428	50,959	15,488	67,245	5,343	1,223,463

Hilliard City School District
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
All Enterprise Funds
Year Ended June 30, 2000

	Food Services	Latchkey	Special Service Rotary	School Testing	4-Mat Training	Total
OPERATING REVENUES:						
Food service sales	\$2,153,563	0	0	0	0	2,153,563
Tuition	0	842,915	0	59,968	0	902,883
Total operating revenues	2,153,563	842,915	0	59,968	0	3,056,446
OPERATING EXPENSES:						
Supplies and materials	52,474	83,199	0	45,255	0	180,928
Personal services	10,368	610,224	0	24,187	0	644,779
Employee benefits	139,649	150,629	0	4,039	0	294,317
Purchased services	2,318,540	12,944	0	0	0	2,331,484
Depreciation	54,507	713	0	0	0	55,220
Total operating expense	2,575,538	857,709	0	73,481	0	3,506,728
OPERATING LOSS	(421,975)	(14,794)	0	(13,513)	0	(460,282)
NON-OPERATING REVENUES:						
State sources	11,708	0	0	0	0	11,708
Federal sources-unrest. grants-in-aid	355,428	0	0	0	0	355,428
Investment income	21,511	0	0	0	0	21,511
Total non-operating revenues	388,647	0	0	0	0	388,647
Net income/(loss)	(33,328)	(14,794)	0	(13,513)	0	(61,635)
Add back of depreciation on contributed capital	0	297	0	0	0	297
Retained earnings (deficit) at beginning of year	(87,074)	(54,804)	15,488	33,884	5,343	(87,163)
Retained earnings (deficit) at end of year	(\$120,402)	(69,301)	15,488	20,371	5,343	(148,501)

**Hilliard City School District
Combining Statement of Cash Flows
All Enterprise Funds
Year Ended June 30, 2000**

	Food Services	Latchkey	Special Service Rotary	School Testing	4-Mat Training	Total
Cash flows from operating activities:						
Operating loss	(\$421,975)	(14,794)	0	(13,513)	0	(450,282)
Adjustment to reconcile net income to net cash provided by operating activities:						
Depreciation	54,507	713	0	0	0	55,220
Donated commodities used	155,589	0	0	0	0	155,589
(Increase)/decrease in receivables	0	2,954	0	(2,289)	0	665
(Increase) in inventory	(6,333)	0	0	0	0	(6,333)
(Increase) in due from other governments	(4,040)	0	0	0	0	(4,040)
(Increase) in due from other funds	(10,378)	0	0	0	0	(10,378)
Increase/(decrease) in accounts payable	(235,588)	2,662	0	15,450	0	(217,476)
Increase in due to other funds	0	0	0	30,892	0	30,892
Increase/(decrease) in accrued liabilities	(17,000)	9,465	0	0	0	(7,535)
Net adjustments	(63,243)	15,794	0	44,053	0	(3,396)
Net cash used by operating activities	(485,218)	1,000	0	30,540	0	(453,678)
Cash flows from noncapital financing activities:						
State sources	11,708	0	0	0	0	11,708
Federal sources-unrestricted grants-in-aid	206,172	0	0	0	0	206,172
Net cash flows from noncapital financing activities	217,880	0	0	0	0	217,880
Cash flows used by capital financing activities:						
Acquisition of capital assets	0	(530)	0	0	0	(530)
Net cash flows used by capital financing activities	0	(530)	0	0	0	(530)
Cash flows from investing activities:						
Investment income	21,511	0	0	0	0	21,511
Net cash flows from investing activities	21,511	0	0	0	0	21,511
Increase (decrease) in cash and cash equivalents	(245,827)	470	0	30,540	0	(214,817)
Cash and cash equivalents at beginning of year	494,202	44,214	15,488	33,940	5,343	593,187
Cash and cash equivalents at end of year	\$248,375	44,684	15,488	64,480	5,343	378,370
Supplemental Information						
Noncash activities:						
Donated commodities	\$164,161	0	0	0	0	164,161

Hilliard City School District

Fiduciary Fund Type Trust and Agency Funds

Trust Funds are used to account for assets held by the School District in a trustee capacity for individuals, private organizations, other governmental and/or other funds.

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

HHS MARQUEE TRUST FUND

A fund established to account for donations toward an electronic marquee at Hilliard High School.

AWARDS, SERVICE & ACADEMIC TRUST FUND

A fund established to account for donations intended to recognize various student achievements.

CARL MARTIN MEMORIAL TRUST FUND

A fund established in the honor of Carl Martin to host a yearly sports tournament at the middle school level. Proceeds from the tournament are used to support future tournaments.

ZOO GORILLA TRUST FUND

A fund established to account for money raised by the High School to adopt a gorilla at the Columbus Zoo.

BOBBY KRENZKE MEMORIAL TRUST FUND

A fund established in the memory of Bobby Krenzke, a former student at Avery Elementary, to account for monies received and expended toward the purchase of computer technology at that school.

BOB SUTTON MEMORIAL TRUST FUND

A fund established in the memory of Bob Sutton, a former teacher at Scioto Darby Elementary to account for monies received and expended toward the purchase of playground equipment and a memorial tree.

BRADLEY WOO MEMORIAL TRUST FUND

A fund established in the memory of Bradley Woo, a former student at Britton Elementary to account for monies received and expended toward the construction of a handicapped accessible playground at Britton Elementary.

REINHARD RECOGNITION TRUST FUND

A fund established in honor of Jeff Reinhard to recognize two Darby High School students each year based on various student achievements.

GFS SCHOLARSHIP TRUST FUND

A fund established to account for donation from Gordon Food Service to be awarded to one graduate seeking a higher education in the field of culinary science in the year 2000.

Hilliard City School District

Fiduciary Fund Type Trust and Agency Funds (Continued)

WCMH SCHOLARSHIP TRUST FUND

Scholarship for graduating senior at Hilliard Davidson High School sponsored by WCMH Television Station.

TOM LAMB MEMORIAL TRUST FUND

A fund established by the family of Tom Lamb to provide funds to indigent students for the purchase of athletic equipment and clothing.

SECTION 125 AGENCY FUND

A fund established to account for the cafeteria plans employee contributions and resulting expenditures to a third party administrator of the plan.

STUDENT ACTIVITY AGENCY FUND

A fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

Hilliard City School District

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**Hilliard City School District
Combining Balance Sheet
Trust and Agency Funds
June 30, 2000**

	Expendable Trust					
	HHS Marquee	Awards Service & Academic	Carl Martin Memorial	Zoo Fund - Gorilla	Bobby Krenzke Memorial	Bob Sutton Memorial
ASSETS:						
Cash and investments	\$4,813	446	209	171	18	293
Receivables	0	0	0	0	0	0
Total assets	4,813	446	209	171	18	293
LIABILITIES:						
Accounts payable	0	0	0	0	0	0
Due to other:						
Funds	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total liabilities	0	0	0	0	0	0
FUND EQUITY:						
Fund balance:						
Unreserved	4,813	446	209	171	18	293
Total fund equity	4,813	446	209	171	18	293
Total liabilities and fund equity	\$4,813	446	209	171	18	293

Hilliard City School District

Expendable Trust					Agency		
Bradley Woo Memorial	Reinhard Recognition Scholarship	GFS Scholarship	WCMH Scholarship	Tom Lamb Memorial	Section 125 Fund	Student Activity	Totals
0	3,946	400	1,000	1,000	8,183	207,595	228,074
0	0	0	0	0	0	7,542	7,542
0	3,946	400	1,000	1,000	8,183	215,137	235,616
0	0	0	0	0	0	8,039	8,039
0	0	0	0	0	0	12,247	12,247
0	0	0	0	0	8,183	194,851	203,034
0	0	0	0	0	8,183	215,137	223,320
0	3,946	400	1,000	1,000	0	0	12,296
0	3,946	400	1,000	1,000	0	0	12,296
0	3,946	400	1,000	1,000	8,183	215,137	235,616

**Hilliard City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Expendable Trust Fund
For Year Ended June 30, 2000**

	HHS Marquee	Awards, Service & Academic	Carl Martin Memorial	Zoo Fund - Gorilla
REVENUES:				
Extracurricular student activities	\$0	0	0	0
Other - fundraising	0	0	0	0
Total revenues	0	0	0	0
EXPENDITURES:				
Extracurricular student activities	0	0	0	0
Total expenditures	0	0	0	0
Excess (deficiency) of revenues over expenditures	0	0	0	0
Fund balances at beginning of year	4,813	446	209	171
Fund balances at end of year	\$4,813	446	209	171

Hilliard City School District

Bobby Krenzke Memorial	Bob Sutton Memorial	Bradley Woo Memorial	Reinhard Recogni- tion	GFS Scholar- ship	WCMH Scholar- ship	Tom Lamb Memorial	Total
0	0	0	2,536	0	0	0	2,536
0	0	0	0	0	1,000	1,000	2,000
0	0	0	2,536	0	1,000	1,000	4,536
0	0	8	0	0	0	0	8
0	0	8	0	0	0	0	8
0	0	(8)	2,536	0	1,000	1,000	4,528
18	293	8	1,410	400	0	0	7,768
18	293	0	3,946	400	1,000	1,000	12,296

**Hilliard City School District
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 Expendable Trust Fund - HHS Marquee Fund
 Year Ended June 30, 2000**

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Extracurricular activities:			
Supplies and materials	100	0	100
Total extracurricular activities	100	0	100
Facility acquisition and improvement:			
Capital outlay	4,600	0	4,600
Total expenditures	4,700	0	100
Excess (deficiency) of revenues over expenditures	(4,700)	0	100
Fund balances at beginning of year	4,813	4,813	0
Fund balances at end of year	\$113	4,813	4,700

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Expendable Trust Fund - Awards, Service & Academic
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Extracurricular activities:			
Purchased services	400	0	400
Total expenditures	400	0	400
Excess (deficiency) of revenues over expenditures	(400)	0	400
Fund balances at beginning of year	446	446	0
Fund balances at end of year	\$46	446	400

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Expendable Trust Fund - Carl Martin Memorial
Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable/ (Unfavorable)</u>
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Extracurricular activities:			
Supplies and materials	200	0	200
Total expenditures	200	0	200
Excess (deficiency) of revenues over expenditures	(200)	0	200
Fund balances at beginning of year	209	209	0
Fund balances at end of year	<u>\$9</u>	<u>209</u>	<u>200</u>

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Expendable Trust Fund - Zoo Fund - Gorilla
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Extracurricular activities:			
Supplies and materials	100	0	100
Total expenditures	100	0	100
Excess (deficiency) of revenues over expenditures	(100)	0	100
Fund balances at beginning of year	171	171	0
Fund balances at end of year	\$71	171	100

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Expendable Trust Fund - Bobby Krenzke Memorial
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Total expenditures	0	0	0
Excess (deficiency) of revenues over expenditures	0	0	0
Fund balances at beginning of year	18	18	0
Fund balances at end of year	<u>\$18</u>	<u>18</u>	<u>0</u>

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Expendable Trust Fund - Bob Sutton Memorial
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Extracurricular activities:			
Supplies and materials	300	0	300
Total expenditures	300	0	300
Excess (deficiency) of revenues over expenditures	(300)	0	300
Fund balances at beginning of year	292	292	0
Fund balances at end of year	(\$8)	292	300

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Expendable Trust Fund - Bradley Woo Memorial
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Extracurricular activities:			
Supplies and materials	100	(26)	126
Total expenditures	100	(26)	126
Excess (deficiency) of revenues over expenditures	(100)	26	126
Fund balances at beginning of year	(26)	(26)	0
Fund balances at end of year	(\$126)	0	126

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Expendable Trust Fund - Reinhard Recognition
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Extracurricular student activities	\$3,000	2,535	(465)
Total revenues	3,000	2,535	(465)
EXPENDITURES:			
Extracurricular activities:			
Supplies and materials	200	0	200
Other	2,000	0	2,000
Total expenditures	2,200	0	2,200
Excess (deficiency) of revenues over expenditures	800	2,535	1,735
Fund balances at beginning of year	1,410	1,410	0
Fund balances at end of year	\$2,210	3,945	1,735

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Expendable Trust Fund - GFS Scholarship
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Total revenues	\$0	0	0
EXPENDITURES:			
Total expenditures	0	0	0
Excess (deficiency) of revenues over expenditures	0	0	0
Fund balances at beginning of year	400	400	0
Fund balances at end of year	<u>\$400</u>	<u>400</u>	<u>0</u>

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Expendable Trust Fund - WCMH Scholarship
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Other - miscellaneous	\$1,000	1,000	0
Total revenues	1,000	1,000	0
EXPENDITURES:			
Total expenditures	0	0	0
Excess (deficiency) of revenues over expenditures	1,000	1,000	0
Fund balances at beginning of year	0	0	0
Fund balances at end of year	\$1,000	1,000	0

Hilliard City School District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Expendable Trust Fund - Tom Lamb Athletic Memorial
Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES:			
Other - miscellaneous	\$1,000	1,000	0
Total revenues	1,000	1,000	0
EXPENDITURES:			
Total expenditures	0	0	0
Excess (deficiency) of revenues over expenditures	1,000	1,000	0
Fund balances at beginning of year	0	0	0
Fund balances at end of year	\$1,000	1,000	0

**Hilliard City School District
Combining Statement of Changes in Assets
and Liabilities - All Agency Funds
Year Ended June 30, 2000**

Section 125 Fund

	Balance June 30, 1999	Additions	Deductions	Balance June 30, 2000
ASSETS:				
Cash and investments	\$5,925	39,406	37,148	8,183
Total assets	5,925	39,406	37,148	8,183
LIABILITIES:				
Due to other:				
Other	5,925	8,183	5,925	8,183
Total liabilities	5,925	8,183	5,925	8,183

Student Activity

	Balance June 30, 1999	Additions	Deductions	Balance June 30, 2000
ASSETS:				
Cash and investments	186,125	467,451	445,981	207,595
Receivables	7,937	7,542	7,937	7,542
Total assets	194,062	474,993	453,918	215,137
LIABILITIES:				
Accounts payable	2,677	8,039	2,677	8,039
Due to other:				
Funds	14,856	12,247	14,856	12,247
Other	176,529	194,851	176,529	194,851
Total liabilities	194,062	215,137	194,062	215,137

Total Agency Fund

	Balance June 30, 1999	Additions	Deductions	Balance June 30, 2000
ASSETS:				
Cash and investments	192,050	506,857	483,129	215,778
Receivables	7,937	7,542	7,937	7,542
Total assets	199,987	514,399	491,066	223,320
LIABILITIES:				
Accounts payable	2,677	8,039	2,677	8,039
Due to other:				
Funds	14,856	12,247	14,856	12,247
Other	182,454	203,034	182,454	203,034
Total liabilities	\$199,987	223,320	199,987	223,320

Hilliard City School District

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Hilliard City School District

General Fixed Asset Account Group

General Fixed Asset Group - To account for fixed assets other than those accounted for in the proprietary funds.

Hilliard City School District
Schedule of General Fixed Assets By Source
As of June 30, 2000

General Fixed Assets:

Land	\$10,723,559
Building and improvements	122,382,557
Furniture and fixtures	22,553,228
Vehicles	6,026,079
Construction-in-progress	<u>1,088,227</u>
Total	<u><u>162,773,650</u></u>

Investment in General Fixed Assets by Source:

General Fund	21,031,742
Special Revenue Fund	332,556
Capital Projects Fund	141,070,436
Donated	<u>338,916</u>
Total	<u><u>\$162,773,650</u></u>

**Hilliard City School District
Schedule of General Fixed Assets
By Function and Activity
As of June 30, 2000**

Function and Activity:	<u>Land</u>	<u>Building & Improvement</u>	<u>Furniture & Fixture</u>	<u>Vehicles</u>	<u>Construction- in-progress</u>	<u>Totals</u>
Instructional services:						
Regular	\$39,466		10,905,769			10,945,235
Special			356,436			356,436
Vocational			36,911			36,911
Total instructional	<u>39,466</u>	<u>0</u>	<u>11,299,116</u>	<u>0</u>	<u>0</u>	<u>11,338,582</u>
Support services:						
Operation and maintenance			931,895	151,451		1,083,346
School administration			367,175			367,175
Pupils			623,399			623,399
Business operations			322,981			322,981
Fiscal services		14,694	37,735			52,429
Instructional staff			2,433,216			2,433,216
Student transportation		275,000	57,563	5,874,628		6,207,191
Central services	4,237,783	57,924,155	922,657			63,084,595
General administration			282,797			282,797
Total support services	<u>4,237,783</u>	<u>58,213,849</u>	<u>5,979,418</u>	<u>6,026,079</u>	<u>0</u>	<u>74,457,129</u>
Extracurricular activities:			181,957			181,957
Community services:			85,264			85,264
Facilities acquisition and construction services	6,446,310	64,168,708	5,007,473		1,088,227	76,710,718
Grand Totals	<u>\$10,723,559</u>	<u>122,382,557</u>	<u>22,553,228</u>	<u>6,026,079</u>	<u>1,088,227</u>	<u>162,773,650</u>

**Hilliard City School District
Schedule of Changes in General Fixed Assets
By Function and Activity
For the Fiscal Year Ended June 30, 2000**

Function and Activity:	General Fixed Assets June 30, 1999	Additions	Deductions	General Fixed Assets June 30, 2000
Instructional services:				
Regular	\$9,765,496	1,180,340	601	10,945,235
Special	312,644	43,792		356,436
Vocational	36,911	0		36,911
Total instructional	<u>10,115,051</u>	<u>1,224,132</u>	<u>601</u>	<u>11,338,582</u>
Support services:				
Operation and maintenance	871,399	211,947		1,083,346
School administration	320,939	46,236		367,175
Pupils	515,946	107,453		623,399
Business operations	284,692	38,289		322,981
Fiscal services	32,213	20,216		52,429
Instructional staff	1,812,778	625,427	4,989	2,433,216
Student transportation	5,597,017	610,174		6,207,191
Central services	63,084,595	0		63,084,595
General administration	263,653	19,144		282,797
Total support services	<u>72,783,232</u>	<u>1,678,886</u>	<u>4,989</u>	<u>74,457,129</u>
Extracurricular activities:	158,438	23,519		181,957
Community services:	76,420	8,844		85,264
Facilities acquisition and construction services	74,996,635	1,714,083		76,710,718
Grand Totals	<u>\$158,129,776</u>	<u>4,649,464</u>	<u>5,590</u>	<u>162,773,650</u>

Statistical Section

Table 1

**HILLIARD CITY SCHOOL DISTRICT
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
Last Ten Fiscal Years**

Fiscal Years	Instructional Services	Support Services	Extra- Curricular	Community Service	Capital Outlay	Debt Service	Total
1991	\$16,633,520	\$10,305,275	\$395,164	\$342,513	\$9,984,544	\$4,695,136	\$42,356,182
1992	18,871,817	11,109,161	496,952	98,506	2,332,288	29,489,290 (2)	62,399,014
MODIFIED ACCRUAL BASIS							
1993	20,713,202	12,616,572	580,028	(775)	10,348,198	5,191,264	49,448,499
1994	24,016,398	14,487,482	614,566	7,009	11,561,763	6,228,433	56,915,651
1995	26,477,021	16,009,132	698,671	364	2,233,506	6,149,675 (3)	51,568,369
1996	28,434,830	17,000,668	711,756	132,001	32,564,271	9,540,073	88,383,599
1997	32,786,166	20,795,686	962,711	161,959	29,297,515	9,433,455	93,427,492
1998	38,828,497	24,331,776	1,169,942	218,051	11,007,614	10,738,795	86,294,675
1999	42,197,781	27,514,359	1,317,651	216,122	1,979,456	9,974,532	83,199,901
2000	47,533,158	30,257,530	1,547,220	214,972	2,917,741	12,759,585	95,230,206

Notes:

- (1) Includes General, Special Revenue, Debt Service and Capital Project Funds. Prior to July 1, 1992 all statements were issued on a cash basis.
- (2) Included refunding issue of Series 1987 School Construction and Improvement Bonds on March 1, 1992.
- (3) Included Bond Anticipation Notes that were issued prior to bonds being issued March 1, 1995.

Source: Office of the Treasurer, Hilliard City School District

**HILLIARD CITY SCHOOL DISTRICT
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
Last Ten Fiscal Years**

Fiscal Years	Property and Taxes	State Sources	Federal Sources	Investment Income	Tuition	Classroom Materials & Fees	Extra - curricular	Other	Total
1991	\$21,163,516	\$8,660,664	\$299,925	\$1,232,964	\$249,751	\$43,029	\$125,760	\$74,497	\$31,850,106
1992	25,371,255	8,976,621	336,100	1,175,870	43,130	182,003	176,039	93,237	36,354,255
MODIFIED ACCRUAL BASIS									
1993	29,943,663	10,870,126	450,903	938,333	57,047	205,305	215,563	127,806	42,808,746
1994	30,729,031	12,770,900	642,695	629,381	14,884	209,114	189,671	228,604	45,414,280
1995	34,730,455	13,716,836	559,097	1,460,864	3,500	268,672	203,907	145,351	51,078,682
1996	41,585,060	17,741,069	827,291	3,003,780	7,778	404,008	182,710	225,179	63,976,825
1997	50,785,629	18,851,947	699,700	2,756,529	29,231	422,605	193,921	552,202	74,291,764
1998	50,810,677	21,356,378	675,904	2,070,190	19,010	463,631	283,391	545,046	76,224,227
1999	62,960,943	24,212,863	800,686	2,197,976	155,948	505,142	339,602	315,952	91,489,112
2000	53,823,395	26,520,139	1,306,816	4,296,915	132,223	560,258	407,527	285,976	87,333,249

Notes:

(1) Includes General, Special Revenue, Debt Service and Capital Project Funds. Prior to July 1, 1992 all statements were issued on a cash basis.

Source: Office of the Treasurer, Hilliard City School District

**HILLIARD CITY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Years**

Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
1991	\$24,552,422	\$24,319,020	99.04	\$1,193,017	\$25,512,037	103.90	\$2,406,250	9.80
1992	27,811,441	27,434,407	98.64	1,497,699	28,932,106	104.02	2,057,950	7.39
1993	33,386,835	32,931,603	98.64	1,033,744	33,965,347	101.73	2,258,656	6.77
1994	35,078,774	34,738,388	99.03	1,173,017	35,911,405	102.37	2,282,392	6.51
1995	38,639,345	38,689,663	100.13	1,161,475	39,851,138	103.14	2,463,386	6.38
1996	51,471,843	50,949,280	98.98	1,269,916	52,219,196	101.45	3,247,589	6.31
1997	56,413,028	54,982,041	97.46	1,578,916	56,560,957	100.26	3,255,971	5.77
1998	58,648,714	58,265,444	99.35	1,624,259	59,889,703	102.12	3,448,187	5.88
1999	61,832,795	61,171,877	98.93	2,040,762	63,212,639	102.23	3,096,157	5.01
2000	75,189,849	65,675,676	87.35	2,040,762	67,716,438	90.06	5,394,910	7.18

Note: The information above is for real estate, public utilities and tangible personal property collections and levies.

Source: Office of the County Auditor, Franklin County, Ohio

HILLIARD CITY SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Years

Collection Year	REAL PROPERTY			PERSONAL PROPERTY			PUBLIC UTILITY			TOTAL	
	%	Assessed Value	Estimated	%	Assessed Value	Estimated	%	Assessed Value	Estimated	Assessed Value	Estimated
			Actual Value			Actual Value			Actual Value		Actual Value
1991	35%	\$523,657,560	\$1,496,164,457	28%	\$142,081,776	\$507,256,342	35%	\$41,897,680	\$118,279,114	\$707,087,026	\$2,121,699,913
1992	35%	583,759,960	1,667,885,600	27%	143,128,986	530,107,355	35%	46,361,010	132,460,028	773,249,956	2,330,452,983
1993	35%	633,527,830	1,810,079,514	26%	141,463,860	544,091,769	35%	47,290,950	135,117,000	822,282,640	2,489,288,283
1994	35%	752,938,640	2,151,253,257	25%	145,602,988	582,411,962	35%	49,847,780	142,422,229	948,389,408	2,876,087,438
1995	35%	803,101,390	2,294,575,400	25%	147,578,179	590,312,716	35%	51,826,900	148,076,857	1,002,506,469	3,032,964,973
1996	35%	896,338,980	2,560,968,371	25%	153,306,055	618,224,220	35%	51,767,390	147,906,829	1,101,412,375	3,322,099,420
1997	35%	1,035,851,200	2,959,574,857	25%	163,298,062	653,192,248	35%	56,171,680	160,490,514	1,255,320,942	3,773,257,619
1998	35%	1,092,874,280	3,122,497,943	25%	194,111,631	776,446,524	35%	58,487,990	167,108,543	1,345,473,901	4,066,053,010
1999	35%	1,169,078,190	3,340,223,400	25%	203,301,812	813,207,248	35%	60,927,550	174,078,714	1,433,307,552	4,327,509,362
2000	35%	1,376,821,610	3,933,776,029	25%	217,372,611	869,490,444	35%	64,454,980	184,157,086	1,658,649,201	4,987,423,558

Source: Office of the County Auditor, Franklin County, Ohio

HILLIARD CITY SCHOOL DISTRICT
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING
 Last Ten Years
 City of Hilliard (District #050)
 (Per \$1000 Assessed Value)

Collection Year	Hilliard City School District	Franklin County	City of Hilliard	Columbus Metropolitan Library		Tolles Vocational School		Township	Total Rate	Residential/Agriculture Effective Rate	Commercial/Industrial Effective Rate
				Library	School	School	School				
1991	45.46	10.54	1.60	2.20	1.60	1.60	1.60	11.50	72.90	51.870918	51.293124
1992	47.08	12.42	1.60	2.20	1.60	1.60	1.60	11.50	76.40	55.520192	54.878853
1993	51.58	14.87	1.60	2.20	1.60	1.60	1.60	11.50	83.35	62.933763	62.272749
1994	50.37	14.57	1.60	2.20	1.60	1.60	1.60	11.50	81.84	56.235954	60.524885
1995	52.15	14.57	1.60	2.20	1.60	1.60	1.60	11.50	83.62	57.633277	61.489304
1996	60.65	14.82	1.60	2.20	1.60	1.60	1.60	11.50	92.87	65.918171	69.497110
1997	60.28	15.12	1.60	2.20	1.60	1.60	1.60	11.50	92.30	61.838005	66.918697
1998	59.96	15.22	1.60	2.20	1.60	1.60	1.60	11.50	92.08	61.420578	66.331342
1999	59.71	17.54	1.60	2.20	1.60	1.60	1.60	17.50	100.15	68.972442	73.826606
2000	59.71	17.64	1.60	2.20	1.60	1.60	1.60	17.50	100.25	63.369134	71.939652

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

HILLIARD CITY SCHOOL DISTRICT
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING
 Last Ten Years
 City of Hilliard/Washington Township (District #052)
 (Per \$1000 Assessed Value)

Collection Year	Hilliard City School District	Franklin County	City of Hilliard	Columbus Metropolitan Library		Tolles Vocational School		Township	Total Rate	Residential/Agriculture Effective Rate	Commercial/Industrial Effective Rate
				Library	School	School	School				
1991	(1)										
1992	(1)										
1993	(1)										
1994	50.37	14.57	1.60	2.20	1.60	1.60	1.60	10.30	80.64	54.578533	58.315404
1995	52.15	14.57	1.60	2.20	1.60	1.60	1.60	11.55	83.67	57.070958	60.849514
1996	60.55	14.82	1.60	2.20	1.60	1.60	1.60	13.04	93.91	67.598890	70.810796
1997	60.28	15.12	1.60	2.20	1.60	1.60	1.60	13.03	93.83	63.451847	68.156823
1998	59.96	15.22	1.60	2.20	1.60	1.60	1.60	13.02	93.60	62.933430	67.475708
1999	59.71	17.54	1.60	2.20	1.60	1.60	1.60	13.01	95.66	64.512120	68.920900
2000	59.71	17.64	1.60	2.20	1.60	1.60	1.60	14.51	97.26	60.946688	68.184455

Notes:

- (1) The City of Hilliard/Washington Township (District #052), was created in Fiscal Year 1994.
- (2) The Hilliard City School District consists of ten taxing Districts:
 - Table 5-A - Hilliard City School District - City of Hilliard (District #050)
 - Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
 - Table 5-C - Hilliard City School District - Brown Township (District #120)
 - Table 5-D - Hilliard City School District - Franklin Township (District #142)
 - Table 5-E - Hilliard City School District - Norwich Township (District #200)
 - Table 5-F - Hilliard City School District - Prairie Township (District #241)
 - Table 5-G - Hilliard City School District - Washington Township (District #272)
 - Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
 - Table 5-I - Hilliard City School District - City of Columbus (District #560)
 - Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

HILLIARD CITY SCHOOL DISTRICT
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING
 Last Ten Years
Brown Township (District #120)
 (Per \$1000 Assessed Value)

Collection Year	Hilliard City	Franklin	Columbus		Tolles		Township	Total Rate	Residential/	Commercial/
	School District	County	Metropolitan Library	Vocational School	Agriculture	Industrial			Effective Rate	Effective Rate
1991	45.46	10.54	2.20	1.60	1.60	7.60	67.40	49.516811	48.823200	
1992	47.08	12.42	2.20	1.60	1.60	7.60	70.90	53.162631	52.408540	
1993	51.58	14.87	2.20	1.60	1.60	7.60	77.85	60.576224	59.802436	
1994	50.37	14.57	2.20	1.60	1.60	7.60	76.34	49.191951	52.691094	
1995	52.15	14.57	2.20	1.60	1.60	9.60	80.12	58.644518	61.991099	
1996	60.65	14.82	2.20	1.60	1.60	9.60	88.87	67.011071	70.216301	
1997	60.28	15.12	2.20	1.60	1.60	9.60	88.80	62.615826	67.969348	
1998	59.96	15.22	2.20	1.60	1.60	9.60	88.58	62.181526	67.408663	
1999	59.71	17.54	2.20	1.60	1.60	9.60	90.65	63.773089	68.831997	
2000	59.71	17.64	2.20	1.60	1.60	9.60	90.75	58.512449	65.574665	

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #062)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

HILLIARD CITY SCHOOL DISTRICT
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING
 Last Ten Years
Franklin Township (District #142)
 (Per \$1000 Assessed Value)

Collection Year	Hilliard City School District	Franklin County	Columbus Metropolitan Library		Tolles Vocational School		Township	Total Rate	Residential/Agriculture	Commercial/Industrial
	District	County	Library	School	School	Effective Rate			Effective Rate	
1991	45.46	10.54	2.20	1.60	1.60	13.05	72.85	54.083885	53.989783	
1992	47.08	12.42	2.20	1.60	1.60	13.05	76.35	57.729605	57.575711	
1993	51.58	14.87	2.20	1.60	1.60	13.05	83.30	65.143298	64.969607	
1994	50.37	14.57	2.20	1.60	1.60	13.05	81.79	58.925860	63.729034	
1995	52.15	14.57	2.20	1.60	1.60	13.05	83.57	60.406826	65.019068	
1996	60.65	14.82	2.20	1.60	1.60	13.05	92.32	68.813755	73.253783	
1997	60.28	15.12	2.20	1.60	1.60	13.05	92.25	64.515003	70.679086	
1998	59.96	15.22	2.20	1.60	1.60	13.05	92.03	64.119807	70.081651	
1999	59.71	17.54	2.20	1.60	1.60	13.05	94.10	65.747923	71.595160	
2000	59.71	17.64	2.20	1.60	1.60	13.05	94.20	60.148543	69.954069	

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Sources: Office of the County Auditor, Franklin County, Ohio

HILLIARD CITY SCHOOL DISTRICT
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING
 Last Ten Years
Norwich Township (District #200)
 (Per \$1000 Assessed Value)

Collection Year	Hilliard City	Franklin County	Columbus Metropolitan Library		Tolles Vocational School		Township	Total Rate	Residential/	Commercial/
	School District	County	Library	School	Vocational	Agriculture			Industrial	
								Effective Rate	Effective Rate	
1991	45.46	10.54	2.20	1.60			12.80	51.015239	49.995516	
1992	47.08	12.42	2.20	1.60			12.80	54.664513	53.581245	
1993	51.58	14.87	2.20	1.60			12.80	62.078084	60.976141	
1994	50.37	14.57	2.20	1.60			12.80	55.267779	59.218777	
1995	52.15	14.57	2.20	1.60			12.80	56.665059	60.182196	
1996	60.65	14.82	2.20	1.60			12.80	64.949751	68.160415	
1997	60.28	15.12	2.20	1.60			12.80	60.783594	65.602910	
1998	59.96	15.22	2.20	1.60			12.80	60.366039	65.016555	
1999	59.71	17.54	2.20	1.60			18.80	67.916683	72.508755	
2000	59.71	17.64	2.20	1.60			18.80	62.245651	70.555437	

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

HILLIARD CITY SCHOOL DISTRICT
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING
 Last Ten Years
Prairie Township (District #241)
 (Per \$1000 Assessed Value)

Collection Year	Hilliard City	Franklin	Columbus	Tolles		Township	Total Rate	Residential/	Commercial/
	School District	County	Metropolitan Library	Vocational School	Agriculture			Industrial	
							Effective Rate	Effective Rate	
1991	45.46	10.54	2.20	1.60	1.60	11.80	51.015167	51.406235	
1992	47.08	12.42	2.20	1.60	1.60	11.80	54.660887	54.990675	
1993	51.58	14.87	2.20	1.60	1.60	11.80	62.074580	62.384471	
1994	50.37	14.57	2.20	1.60	1.60	14.00	57.916596	63.607325	
1995	52.15	14.57	2.20	1.60	1.60	14.00	59.388917	64.917818	
1996	60.65	14.82	2.20	1.60	1.60	14.00	67.760944	73.167919	
1997	60.28	15.12	2.20	1.60	1.60	14.00	63.594011	70.480237	
1998	59.96	15.22	2.20	1.60	1.60	14.20	64.662082	70.926700	
1999	59.71	17.54	2.20	1.60	1.60	14.20	66.266049	72.542192	
2000	59.71	17.64	2.20	1.60	1.60	14.20	62.616960	71.581722	

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #062)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #660)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

HILLIARD CITY SCHOOL DISTRICT
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING
 Last Ten Years
 Washington Township (District #272)
 (Per \$1000 Assessed Value)

Collection Year	Hilliard City	Franklin County	Columbus Metropolitan Library		Tolles Vocational School		Township	Total Rate	Residential/Agriculture	Commercial/Industrial
	School District	County	Library	School	School	Effective Rate			Effective Rate	
1991	45.46	10.54	2.20	1.60	1.60	15.36	75.16	51.776054	50.802031	
1992	47.08	12.42	2.20	1.60	1.60	17.09	80.39	57.263521	56.202198	
1993	51.58	14.87	2.20	1.60	1.60	17.07	87.32	64.655233	63.576094	
1994	50.37	14.57	2.20	1.60	1.60	15.80	84.54	56.577401	60.253466	
1995	52.15	14.57	2.20	1.60	1.60	17.05	87.57	59.071551	62.931054	
1996	60.65	14.82	2.20	1.60	1.60	18.54	97.81	69.653291	72.921770	
1997	60.28	15.12	2.20	1.60	1.60	18.53	97.73	65.178948	70.076189	
1998	59.96	15.22	2.20	1.60	1.60	18.52	97.50	64.656975	69.408404	
1999	59.71	17.54	2.20	1.60	1.60	18.51	99.56	66.225186	70.527093	
2000	59.71	17.64	2.20	1.60	1.60	20.01	101.16	62.081763	69.508406	

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #062)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

HILLIARD CITY SCHOOL DISTRICT
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING
 Last Ten Years
City of Dublin/Washington Township (District #274)
 (Per \$1000 Assessed Value)

Collection Year	Hilliard City School District	Franklin County	City of Dublin	Columbus Metropolitan Library		Tolles Vocational School		Township	Total Rate	Residential/Agriculture Effective Rate	Commercial/Industrial Effective Rate
				Library	School	School	School				
1991	45.46	10.64	3.00	2.20	1.60	1.60	1.60	11.61	74.41	51.593628	51.041278
1992	47.08	12.42	2.99	2.20	1.60	1.60	1.60	11.59	77.88	55.206047	54.656566
1993	51.58	14.87	2.99	2.20	1.60	1.60	1.60	11.57	84.81	62.597652	62.030462
1994	50.37	14.57	2.98	2.20	1.60	1.60	1.60	10.30	82.02	55.090930	56.906020
1995	52.15	14.57	2.98	2.20	1.60	1.60	1.60	11.55	85.05	57.585209	61.447526
1996	60.65	14.82	2.98	2.20	1.60	1.60	1.60	13.04	95.29	68.107150	71.398175
1997	60.28	15.12	2.98	2.20	1.60	1.60	1.60	13.03	95.21	63.935997	68.723679
1998	59.96	15.22	2.97	2.20	1.60	1.60	1.60	13.02	94.97	63.402514	68.026816
1999	59.71	17.54	2.97	2.20	1.60	1.60	1.60	13.01	97.03	64.981559	69.472688
2000	59.71	17.64	2.97	2.20	1.60	1.60	1.60	14.51	98.63	61.385264	68.706571

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

HILLIARD CITY SCHOOL DISTRICT
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING
 Last Ten Years
City of Columbus (District #560)
 (Per \$1000 Assessed Value)

Collection Year	Hilliard City School District	Franklin County	City of Columbus	Columbus		Tolles		Total Rate	Residential/Agriculture Effective Rate	Commercial/Industrial Effective Rate
				Metropolitan Library	Vocational School	Vocational School	School			
1991	46.46	10.54	3.14	2.20	1.60	1.60	62.94	45.494865	44.899508	
1992	47.08	12.42	3.14	2.20	1.60	1.60	66.44	49.140585	48.474848	
1993	51.58	14.87	3.14	2.20	1.60	1.60	73.39	56.554278	55.868744	
1994	50.37	14.67	3.14	2.20	1.60	1.60	71.88	50.731951	54.231094	
1995	52.15	14.57	3.14	2.20	1.60	1.60	73.66	52.216534	55.531099	
1996	60.65	14.82	3.14	2.20	1.60	1.60	82.41	60.620407	63.755301	
1997	60.28	15.12	3.14	2.20	1.60	1.60	82.34	57.046722	61.509348	
1998	59.96	15.22	3.14	2.20	1.60	1.60	82.12	56.657574	60.949663	
1999	59.71	17.54	3.14	2.20	1.60	1.60	84.19	58.277137	62.508061	
2000	59.71	17.64	3.14	2.20	1.60	1.60	84.29	58.277137	62.508061	

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Prairie Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Franklin County, Ohio

HILLIARD CITY SCHOOL DISTRICT
REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING
 Last Ten Years
 Union County - Washington Township of Franklin County
 (Per \$1000 Assessed Value)

Collection Year	Hilliard City		Union County	City of Dublin	Vocational School		Township	Total Rate	Residential/	Commercial/
	School District	District			School	School			Agriculture Effective Rate	Industrial Effective Rate
1991	45.46	45.46	9.40	3.00	1.60	1.60	11.61	71.07	43.713671	42.555409
1992	47.08	47.08	10.20	2.99	1.60	1.60	11.59	73.46	46.557891	45.596277
1993	51.58	51.58	10.20	2.99	1.60	1.60	11.57	77.94	50.146226	50.096277
1994	50.37	50.37	10.90	2.98	1.60	1.60	10.30	76.15	46.904500	49.448342
1995	52.15	52.15	10.90	2.98	1.60	1.60	11.55	79.18	46.904500	49.448342
1996	60.65	60.65	9.10	2.98	1.60	1.60	13.04	87.37	62.272376	65.034878
1997	60.28	60.28	9.10	2.98	1.60	1.60	12.93	86.89	59.025110	62.367534
1998	59.96	59.96	9.10	2.97	1.60	1.60	12.92	86.55	59.441800	61.591490
1999	59.71	59.71	9.10	2.97	1.60	1.60	12.91	86.29	57.338500	61.084700
2000	59.71	59.71	9.10	2.97	1.60	1.60	14.41	87.79	54.400026	60.724691

Note: The Hilliard City School District consists of ten taxing Districts:

- Table 5-A - Hilliard City School District - City of Hilliard (District #050)
- Table 5-B - Hilliard City School District - City of Hilliard/Washington Township (District #052)
- Table 5-C - Hilliard City School District - Brown Township (District #120)
- Table 5-D - Hilliard City School District - Franklin Township (District #142)
- Table 5-E - Hilliard City School District - Norwich Township (District #200)
- Table 5-F - Hilliard City School District - Prairie Township (District #241)
- Table 5-G - Hilliard City School District - Washington Township (District #272)
- Table 5-H - Hilliard City School District - City of Dublin/Washington Township (District #274)
- Table 5-I - Hilliard City School District - City of Columbus (District #560)
- Table 5-J - Hilliard City School District - Union County - Washington Township of Franklin County

Source: Office of the County Auditor, Union County, Ohio

**HILLIARD CITY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
2000 Collection Year**

	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$30,428,630	1.83%
2. Columbia Gas of Ohio Inc.	11,148,480	0.67%
3. Ohio Bell Telephone Co.	10,627,820	0.64%
4. Consolidated Rail Corp.	5,136,560	0.31%
<u>Real Estate</u>		
1. SFERS Real Estate Corp	12,455,290	0.75%
2. Keystone-Ohio Property Holding Co.	9,485,020	0.57%
3. JAL Realty Co.	6,800,010	0.41%
4. Westbelt Industrial LLC	6,335,020	0.38%
5. Aetna Casualty & Surety Co.	6,335,010	0.38%
6. Market Village Investment	5,915,010	0.36%
7. One Mill LLC	5,599,760	0.34%
8. United Dominion Realty	5,387,900	0.32%
9. Westpointe Plaza LP	5,329,140	0.32%
10. Wal-Mart Stores, Inc.	4,760,010	0.29%
<u>Tangible Personal Property</u>		
1. Roxane Laboratories Inc.	24,712,850	1.49%
2. Worldcom Advanced Networks Inc.	15,460,110	0.93%
3. Stanley Works	10,090,820	0.61%
4. Dana Corporation	5,552,420	0.33%
5. Sig Combibloc, Inc.	4,259,950	0.26%
6. Pressware International Inc.	4,091,580	0.25%
7. Ball Metal Food Container Corp	4,040,890	0.24%
8. ISP Fine Chemicals Inc	3,963,130	0.24%
9. Parker Hannifin Corporation	3,757,670	0.23%
10. Simpson Strong-Tie Company Inc.	2,906,917	0.18%
ALL OTHERS	<u>1,454,069,204</u>	<u>87.67%</u>
TOTAL ASSESSED VALUATION	<u>\$1,658,649,201</u>	<u>100.00%</u>

Source: Office of the County Auditor, Franklin County, Ohio

**HILLIARD CITY SCHOOL DISTRICT
COMPUTATION OF LEGAL DEBT MARGIN
June 30, 2000**

Total assessed valuation	(1)	\$1,658,649,201
Gross indebtedness		151,455,819
Less exempt debt		0
Total non exempt debt		151,455,819
Unvoted debt limitations	1/10 of a 1% of tax valuation	9/10 of 1% of tax valuation
	1,658,649	14,927,843
Total non-exempt limited tax bonds and notes outstanding:	1/10 of 1% of	9/10 of 1% of
Bonds	0	0
Notes	0	0
Debt leeway within the 1/10th of 1% unvoted debt limitation (but subject to indirect debt limitation) (2)	1,658,649	14,927,842
9% of tax valuation (voted and unvoted debt limitation) (2)		149,278,428
Total non-exempt bonds and notes outstanding		
Bonds		146,455,819
Notes		5,000,000
Debt leeway with 9% direct debt limitation		(2,177,390) *

Note (1): Assessed valuation from Table 4

Note (2): Debt leeway in this table determined without considering moneys in the Bond Retirement Fund

* The School District has been certified by the State Department of Education as a "special needs district" under R.C. Section 133.06(E), permitting it to exceed the 9% debt limitation.

Source: Office of the Treasurer, Hilliard City School District

HILLIARD CITY SCHOOL DISTRICT
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
 Last Ten Fiscal Years

Fiscal Year	Estimated Population (1)	Assessed Value		General Bonded Debt (4)	Ratio Bonded Debt to		Net Bonded Debt Per Capita
		Real & Personal Property (\$)			Assessed Value		
1991	39,852	\$707,087,026		\$34,905,000		4.94%	875.87
1992	41,503	773,249,956		53,390,000		6.90%	1286.42
1993	45,740	822,282,640		52,124,615		6.34%	1139.59
1994	47,306	948,389,408		49,284,615		5.20%	1041.82
1995	54,508	1,002,506,469		81,284,588		8.11%	1491.24
1996	56,653	1,101,412,375		111,762,828		10.15%	1972.76
1997	58,284	1,255,320,942		107,872,828		8.59%	1850.83
1998	57,353	1,345,473,901		103,407,003		7.69%	1803.00
1999	70,448 (2)	1,433,307,552		98,157,004		6.85%	1393.32
2000	79,125	1,658,649,201		151,455,819		9.13%	1914.13

Note (1): Population for the District is estimated by multiplying the yearly average circulation rate of the local newspapers, which are delivered to all locations within the District, by an average of 2.77 individuals per household through fiscal year 1998 (average individuals per household provided by statistical analysis performed by the City of Hilliard).

Note (2): Effective 1999, population for the District is estimated based on registered voters and student population.

Note (3): Assessed value from Table 4.

Note (4): Office of the Treasurer, Hilliard City School District.

Source: Office of the Treasurer, Hilliard City School District

HILLIARD CITY SCHOOL DISTRICT
RATIO OF ANNUAL GENERAL OBLIGATION BOND DEBT SERVICE EXPENDITURES
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
 Last Ten Fiscal Years

Fiscal Year	General Obligation Bond Debt Service		Total	Total General Governmental Expenditures (1)	Ratio of General Obligation Bond Debt Service to Total General Governmental Expenditures
	Principal	Interest			
1991	\$1,785,000	\$2,910,137	\$4,695,137	\$42,356,152	11.08
1992	1,815,000	5,144,290	6,959,290	62,399,014	11.15
1993	1,030,000	3,921,219	4,951,219	49,448,489	10.01
1994	2,840,000	3,357,535	6,197,535	56,915,651	10.89
1995	3,000,000	3,149,675	6,149,675	51,568,369	11.93
1996	4,520,000	5,020,073	9,540,073	88,383,599	10.79
1997	3,890,000	5,543,455	9,433,455	93,427,492	10.10
1998	4,965,000	5,187,757	10,152,757	86,294,675	11.77
1999	5,250,000	4,724,532	9,974,532	83,199,901	11.99
2000	5,900,000	4,434,021	10,334,021	95,230,206	10.85

Note: (1) Prior to the year ended June 30, 1993, general governmental expenditures were reported on a cash basis.

Source: Office of the Treasurer, Hilliard City School District

**HILLIARD CITY SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2000**

	Assessed Valuation	General Bonded Debt	Percent Over-lapping	Applicable to Hilliard City School District
Franklin County	\$21,032,111,305	\$175,903,975	7.89%	\$13,878,824
City of Columbus	12,169,646,874	385,093,418	6.89	26,532,937
Hilliard City School District	1,658,649,201	92,257,004	100.00	92,257,004
City of Dublin	1,228,908,611	56,019,037	1.55	868,295
Washington Township	1,263,351,835	2,810,000	3.30	92,730
Norwich Township	678,946,254	0	13.98	0
City of Hilliard	581,612,138	14,820,000	99.87	14,800,734
Prairie Township	233,112,610	225,000	20.99	47,228
Union County - Washington Township of Franklin Co.	34,620	0	0.00	0
Brown Township	52,808,702	0	100.00	0
Franklin Township	255,902,139	0	0.76	0
TOTAL		<u>\$727,128,434</u>		<u>\$148,477,751</u>

Source: Office of the County Auditor, Franklin and Union County

Table 11

**HILLIARD CITY SCHOOL DISTRICT
DEMOGRAPHIC STATISTICS
ENROLLMENT DATA
Last Ten Fiscal Years**

<u>Year</u>	<u>Elementary Schools Enrollment</u>	<u>Middle School Enrollment</u>	<u>High School Enrollment</u>	<u>Total School Enrollment</u>
1991	4,017	937	1,619	6,573
1992	4,515	1,057	1,733	7,305
1993	4,851	1,171	1,878	7,900
1994	5,297	1,290	2,075	8,662
1995	5,797	1,378	2,250	9,425
1996	6,213	1,450	2,378	10,041
1997	6,619	1,562	2,553	10,734
1998	6,780	1,657	2,774	11,211
1999	7,185	1,818	3,002	12,005
2000	7,325	1,892	3,192	12,409

Source: Office of Community Relations, Hilliard City School District

HILLIARD CITY SCHOOL DISTRICT
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
 Last Ten Fiscal Years

Fiscal Year	Residential (1)		Commercial (1)		Industrial (1)		Bank Deposits (2)		Property Value (3)
	Number of Permits	Value	Number of Permits	Value	Number of Permits	Value	Deposits (2)		
1991	417	\$52,941,216	52	\$11,521,147	1	\$350,000	\$18,567,000,000	\$2,121,699,913	
1992	481	59,680,220	29	1,493,479	2	668,926	17,698,307,000	2,330,452,983	
1993	478	58,778,966	31	19,541,210	3	485,289	17,270,114,000	2,489,288,283	
1994	576	69,873,558	24	7,589,498	6	1,926,000	18,074,036,000	2,876,087,438	
1995	526	82,690,980	64	57,255,297	0	0	19,048,525,000	3,032,964,973	
1996	462	63,325,739	67	38,012,919	0	0	20,065,000,000	3,322,099,420	
1997	424	67,308,664	69	6,973,738	0	0	20,604,499,000	3,773,257,619	
1998	232	42,707,704	65	18,760,862	0	0	19,077,211,000	4,066,053,010	
1999	220	48,904,375	15	8,562,908	0	0	41,599,732,000	4,327,509,362	
2000	219	52,180,707	10	4,945,000	0	0	39,568,044,000	5,047,423,559	

Sources:

- (1) Office of Finance, City of Hilliard
- (2) Total deposits of all banks headquartered in Franklin County (includes national and state chartered banks). State of Ohio, Department of Commerce, Division of Financial Institutions.
- (3) Office of the County Auditor, Franklin County, Ohio.

**HILLIARD CITY SCHOOL DISTRICT
COST TO EDUCATE A 2000 GRADUATE**

<u>School Year (1)</u>	<u>Grade</u>	<u>Annual Per Pupil Cost (2)</u>
2000	12	\$6,932
1999	11	6,369
1998	10	6,070
1997	9	5,527
1996	8	4,784
1995	7	4,856
1994	6	4,777
1993	5	4,333
1992	4	4,277
1991	3	4,279
1990	2	4,191
1989	1	3,938
1988	Kindergarten	1,750
Total Cost		\$62,083

Annual cost per pupil is all funds except debt service and capital outlay on a cash basis.

Notes:

- (1) School year is from July 1 through June 30
- (2) Annual per pupil cost for all years except kindergarten where amount is one-half annual per pupil cost. These costs are published annually by the State of Ohio, Department of Education.

Source: Office of Planning and Communication, Hilliard City School District

**HILLIARD CITY SCHOOL DISTRICT
MISCELLANEOUS STATISTICS
Fiscal Year 2000**

Table 14

Date of Incorporation	1870
Enrollment - October, 1999	12,409
Staff - October, 1999	
Administrative	58
Certificated	934
Classified	376
Total	1368
Buildings	
High School	2
Middle School	2
Elementary	13
Central Office	1
Transportation	1
Cost Per Pupil - FY00	\$6,932
Valuation Per Pupil	\$133,665

Standardized Test Scores:
American College Test (ACT)

	HCS D	Ohio	National
English	20.8	20.7	20.5
Mathematics	22.5	21.2	20.7
Reading	21.9	21.9	21.4
Science Reasoning	21.9	21.4	21.0
Composite	21.9	21.4	21.0

Scholastic Aptitude Test (SAT)

	HCS D	Ohio	National
Verbal	512	533	505
Mathematics	531	539	514

National Merit Scholarship Qualifying Test (PSAT/NMSQT)

Semifinalists	1
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Ohio 9th Grade Proficiency (Percent Passing)

	HCS D	Ohio
Mathematics	76	60
Reading	89	79
Citizenship	87	72
Writing	92	79
Science	81	68
All Five Subjects	65	46

Source: Hilliard City School District Offices of Treasurer, EMIS and
Assesment & Intervention

Hilliard City School District

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OFFICE OF THE AUDITOR

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HILLIARD CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 18, 2001**