



**LAKE COUNTY LANDFILL
LAKE COUNTY**

AGREED-UPON PROCEDURES

FOR THE YEAR ENDED DECEMBER 31, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**LAKE COUNTY LANDFILL
LAKE COUNTY**

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COUNTY OF LAKE

EDWARD H. ZUPANCIC
COUNTY AUDITOR

SECRETARY OF
BUDGET COMMISSION
BOARD OF REVISION

ADMINISTRATOR
DATA PROCESSING DEPT.

350-2532 - 298-3334
OR
946-2829
Fax: 350-2667

LAKE COUNTY ADMINISTRATION CENTER
105 MAIN ST.
P.O. BOX 490
PAINESVILLE, OHIO 44077-0490

June 28, 2001

Mr. Christopher Jones
Director of the Ohio E.P.A.
122 South Front Street
Columbus, Ohio 43215

Dear Mr. Jones:

I am the Chief Financial Officer of Lake County, 105 Main Street, Painesville, Ohio 44077. This letter is in support of this local government's use of the financial test to demonstrate financial assurance, as specified in Chapter 3745-27 of the Administrative Code.

- (1) This local government is the owner or operator of the following facilities (the Lake County Sanitary Landfill, 2039 Blase/Nemeth Road, Painesville, Ohio 44077) for which financial assurance for final closure or post-closure care or corrective measures is demonstrated through the financial test specified in Chapter 3745-27 of the Administrative Code and/or this local government is the owner or operator of the following facilities for which financial assurance for any other environmental obligations are assured by a financial test. The current final closure, post-closure, and/or corrective measures cost estimates, and any other environmental obligations provided for by a test are shown for each facility:

Lake County Sanitary Landfill

Closure cost estimates	\$ 8,388,704
Postclosure cost estimates	<u>7,891,170</u>
Total cost estimate	<u>\$16,279,874</u>

- (2) This local government is the owner or operator of the following facilities for which financial assurance for final closure or, if sanitary landfill facility, post-closure care or corrective measures, is not demonstrated to the Ohio Environmental Protection Agency through the financial test or any other financial assurance mechanism specified in Chapter 3745-27 of the Administrative Code. The current final closure, post-closure, and/or corrective measure cost estimates not covered by such financial assurance are shown for each facility: \$ NONE

The fiscal year of this local government ends on December 31. The figures for the following items marked with an asterisk are derived from this local government's independently audited, year-end financial statements for the most recently completed fiscal year, ended December 31, 2000.

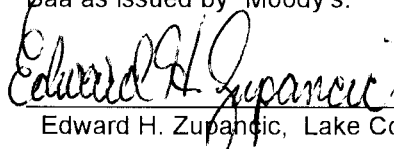
Alternative II

- (1) Sum of current final closure, post-closure, and/or corrective measures cost estimates and any other environmental obligations assured by a financial test : \$ 16,279,874
- (2) Current bond rating of most recent issuance and name of rating service: The County has received a AA-2 bond rating from Moody's Investor Services for its most recent issuance.
- (3) Date of Issuance of bond: September 1, 2000
- (4) Date of maturity of bond: December 1, 2020
- (5) Total assured environmental costs: \$ 16,279,874
- (6)* Total annual governmental revenue: \$ 174,913,625

- (7) Is line 5 divided by line 6 less than
or equal to 0.43 ?

YES	NO
<u> X </u>	<u> </u>

I hereby certify that the wording of this letter is identical to the wording specified in paragraph (H) of rule 3745-27-17 of the Administrative Code as such rule was constituted on the date shown immediately below. I further certify the following: (1) The local government's financial statements are prepared in conformity with Generally Accepted Accounting Principles for governments; (2) The local government has not operated at a deficit equal to five percent or more of total annual revenue in either of the past two fiscal years; (3) The local government is not in default on any outstanding general obligation bonds; and, (4) the local government does not have outstanding general obligations rated less than BBB as issued by "Standard and Poor's" or Baa as issued by "Moody's."


Edward H. Zupancic, Lake County Auditor

6-28-2001
(Date)



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

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REPORT OF INDEPENDENT ACCOUNTANTS ON APPLYING AGREED-UPON PROCEDURES

Christopher Jones, Director
Ohio Environmental Protection Agency
and
The Honorable County Auditor, Treasurer,
and Board of County Commissioners
Lake County
105 Main Street
Painesville, Ohio 44077

We have audited, in accordance with *Government Auditing Standards*, the general purpose financial statements of Lake County for the year ended December 31, 2000, and have issued our unqualified report thereon dated June 28, 2001.

We have also performed the procedures described in the following paragraph as described by Ohio Administrative Code Sections 3745-27-15(L)(3)(c), 3745-27-16(L)(3)(c) and 3745-27-18(L)(3)(c), solely to assist you in complying with the reporting requirements of Ohio Administrative Code Sections 3745-27-15(L)(3)(a), 3745-27-16(L)(3)(a) and 3745-27-18(L)(3)(a) as they relate to the financial tests associated with estimated landfill final closure, postclosure and corrective measure costs. This engagement to apply agreed-upon procedures was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedure described below either for the purpose for which this report has been requested or for any other purpose.

In a letter to the Environmental Protection Agency dated June 28, 2001 the Lake County Auditor of the Lake County Landfill specified that certain amounts were derived from the independently audited financial statements referred to in the first paragraph above. As required by Ohio Administrative Code Sections 3745-27-15 (L) (3) (c), 3745-27-16 (L) (3) (c) and 3745-27-18 (L) (3) (c) we have agreed "Total Annual Revenue" from line 6 of Alternative 2, included in the letter dated June 28, 2001, to the financial statements.

The amounts in line 6 agreed to the general purpose financial statements of Lake County, or can be computed from amounts appearing therein. We followed the definition for line 6 included in the *State Support Document for the Local Government Financial Test*, issued November 27, 1996 by the USEPA.

We were not engaged to, and did not, audit the letter prepared by the County Auditor dated June 28, 2001, the objective of which would be the expression of an opinion on the letter. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

Lake County Landfill
Lake County
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This report is intended solely for the information and use of the specified users above and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

June 28, 2001



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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LAKE COUNTY LANDFILL

LAKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 12, 2001**