

MAHONING COUNTY, OHIO
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2000



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Board of Commissioners
Mahoning County

We have reviewed the Independent Auditor's Report of Mahoning County, prepared by Cohen and Company for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Mahoning County is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

July 5, 2001

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MAHONING COUNTY, OHIO

DECEMBER 31, 2000

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HONORABLE COUNTY COMMISSIONERS
HONORABLE COUNTY AUDITOR
MAHONING COUNTY, OHIO

Independent Auditors' Report

We have audited the accompanying general purpose financial statements of Mahoning County, Ohio as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Mahoning County, Ohio as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types and discretely presented component unit for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2001 on our consideration of Mahoning County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of Mahoning County, Ohio, taken as a whole. The accompanying schedule of expenditures of Federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements of Mahoning County, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Cohen & Company

June 20, 2001
Youngstown, Ohio

MAHONING COUNTY, OHIO

Combined Balance Sheet
All Fund Types, Account Groups
and Discretely Presented Component Unit

December 31, 2000

	<i>Governmental Fund Types</i>			
	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>
<i>Assets and Other Debits:</i>				
<i>Assets</i>				
Equity in pooled cash and investments at fair value	\$ 6,082,117	\$ 40,030,050	\$ 4,719,968	\$ 5,098,111
Cash and cash equivalents - segregated accounts				
Cash and cash equivalents with fiscal agent		630,949		
Investments	4,000,000		430,000	
Net receivables:				
Taxes	790,802	24,361,505	6,485,863	
Accounts				
Loans		657,050		
Special assessments - current portion				
Accrued interest	1,001,384		2,551	
Other		211,804		
Due from other funds	2,133,260	657,814	57,806	
Due from other governments	6,027,124	14,785,892	615,968	148,449
Restricted assets:				
Equity in pooled cash and investments at fair value				
Cash and cash equivalents with fiscal agent				
Special assessments receivable - noncurrent		403,779	15,681	
Fixed assets in service:				
Land				
Land improvements				
Utility plant in service				
Buildings, structures and improvements				
Furniture, fixtures and equipment				
Less: Accumulated depreciation				
Construction-in-progress				
<i>Other Debits</i>				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term obligations				
Total Assets and Other Debits	\$ 20,034,687	\$ 81,738,843	\$ 12,327,837	\$ 5,246,560

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>		<i>Account Groups</i>		<i>Totals (Memorandum Only)</i>		<i>Totals (Memorandum Only)</i>	
<i>Enterprise</i>	<i>Internal Service</i>	<i>Expendable Trusts and Agency</i>		<i>General Fixed Assets</i>	<i>General Long-term Debt</i>		<i>Primary Government</i>	<i>Component Unit</i>	<i>Reporting Entity</i>
\$ 8,792,292	\$ 2,061,925	\$ 28,392,192					\$ 95,176,655		\$ 95,176,655
		4,380,969					4,380,969	\$ 356,853	4,737,822
22,992		9,824,147					10,478,088		10,478,088
							4,430,000		4,430,000
		200,759,590					232,397,760		232,397,760
3,318,283							3,318,283	77,264	3,395,547
427,895							1,084,945		1,084,945
55,884		11,305,262					11,361,146		11,361,146
68,168							1,072,103		1,072,103
	8,530						211,804		211,804
106,237	107	22,100,698					2,857,410		2,857,410
							43,784,475		43,784,475
827,418							827,418		827,418
870,783							870,783		870,783
372,186							791,646		791,646
247,440			\$ 880,246				1,127,686		1,127,686
184,511			106,468				290,979		290,979
117,746,671							117,746,671		117,746,671
635,671			54,485,808				55,121,479		55,121,479
2,005,798			21,783,935				23,789,733	149,347	23,939,080
(61,627,532)							(61,627,532)	(133,246)	(61,760,778)
3,228,959			2,180,461				5,409,420		5,409,420
							\$ 5,330,029		5,330,029
							44,707,317		44,707,317
<u>\$ 77,283,656</u>	<u>\$ 2,070,562</u>	<u>\$ 276,762,858</u>	<u>\$ 79,436,918</u>	<u>\$ 50,037,346</u>	<u>\$ 604,939,267</u>	<u>\$ 450,218</u>	<u>\$ 605,389,485</u>		

(Cont'd)

MAHONING COUNTY, OHIO

Combined Balance Sheet
All Fund Types, Account Groups
and Discretely Presented Component Unit

December 31, 2000

	<i>Governmental Fund Types</i>			
	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>
<i>Liabilities, Equity and Other Credits:</i>				
<i>Liabilities</i>				
Accounts payable	\$ 1,286,631	\$ 6,027,923	\$ 33,922	\$ 404,979
Claims and judgements payable	182,158			
Accrued wages and benefits	2,450,805	3,093,683		
Compensated absences payable	243,259	540,051		
Retainage payable		47,000		377,150
Due to other funds	44,549	1,783,601		
Due to other governments				
Deferred revenue	846,861	29,587,923	6,961,311	
Bond anticipation notes				4,390,000
Current portion of long-term loans				
Accrued interest on notes and bonds				26,097
Current portion of general obligation bonds				
Current portion of special assessment bonds				
Other liabilities				
Payable from restricted assets:				
Accrued revenue bond interest				
Current portion of revenue bonds				
Debt:				
Long-term loans (net of current portion)				
Long-term notes payable				
Long-term mortgage note payable				
Revenue bonds (net of current portion)				
Less: Unamortized revenue bond charges				
General obligation bonds (net of current portion)				
Special assessment debt with governmental commitment:				
Special assesment bonds (net of current portion)				
Total Liabilities	5,054,263	41,080,181	6,995,233	5,198,226
<i>Equity and Other Credits</i>				
Investment in general fixed assets				
Contributed capital				
Retained earnings (deficit):				
Reserved for restricted assets				
Unreserved				
Fund balance (deficit):				
Reserved for encumbrances	3,379,056	5,429,237	2,575	1,375,524
Reserved for loans		657,050		
Unreserved:				
Undesignated	11,601,368	34,572,375	5,330,029	(1,327,190)
Total Equity and Other Credits	14,980,424	40,658,662	5,332,604	48,334
Total Liabilities, Equity and Other Credits	\$ 20,034,687	\$ 81,738,843	\$ 12,327,837	\$ 5,246,560

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		<i>Totals (Memorandum Only)</i>		<i>Totals (Memorandum Only)</i>
<i>Enterprise</i>	<i>Internal Service</i>	<i>Expendable Trusts and Agency</i>	<i>General Fixed Assets</i>	<i>General Long-term Debt</i>	<i>Primary Government</i>	<i>Component Unit</i>	<i>Reporting Entity</i>
\$ 1,056,362	\$ 531				\$ 8,810,348		\$ 8,810,348
16,700				\$ 1,403,732	1,602,590		1,602,590
346,533	6,276			1,375,851	7,273,148	\$ 30,978	7,304,126
279,305	1,724			4,938,617	6,002,956		6,002,956
41,955					466,105		466,105
191,619		\$ 837,641			2,857,410		2,857,410
		234,497,355			234,497,355		234,497,355
32,085					37,428,180		37,428,180
40,000					4,430,000		4,430,000
1,274,215					1,274,215		1,274,215
14,792					40,889		40,889
69,639					69,639		69,639
219,151					219,151		219,151
		40,029,213			40,029,213		40,029,213
79,442					79,442		79,442
350,000					350,000		350,000
19,511,902					19,511,902		19,511,902
				665,189	665,189		665,189
				127,970	127,970		127,970
9,205,000					9,205,000		9,205,000
(849,006)					(849,006)		(849,006)
437,893				41,525,987	41,963,880		41,963,880
<u>1,877,330</u>					<u>1,877,330</u>		<u>1,877,330</u>
34,194,917	8,531	275,364,209		50,037,346	417,932,906	30,978	417,963,884
			\$ 79,436,918		79,436,918		79,436,918
34,836,133					34,836,133		34,836,133
382,865					382,865		382,865
7,869,741	2,062,031				9,931,772	419,240	10,351,012
		402			10,186,794		10,186,794
					657,050		657,050
		<u>1,398,247</u>			<u>51,574,829</u>		<u>51,574,829</u>
43,088,739	2,062,031	1,398,649	79,436,918		187,006,361	419,240	187,425,601
<u>\$ 77,283,656</u>	<u>\$ 2,070,562</u>	<u>\$ 276,762,858</u>	<u>\$ 79,436,918</u>	<u>\$ 50,037,346</u>	<u>\$ 604,939,267</u>	<u>\$ 450,218</u>	<u>\$ 605,389,485</u>

***Combined Statement of Revenues,
Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds***

For the Year Ended December 31, 2000

	<i>General</i>
<i>Revenues:</i>	
Property and other taxes	\$ 2,764,434
Sales tax	23,935,036
Fees and charges for services	5,054,080
Licenses and permits	41,654
Fines and forfeitures	1,544,551
Intergovernmental	6,931,913
Special assessments	
Investment earnings	4,777,094
Net increase in fair value of investments	794,889
All other revenue	2,008,513
<i>Total Revenues</i>	47,852,164
<i>Expenditures:</i>	
<i>Current:</i>	
General government	10,850,495
Judicial	11,080,756
Public safety	15,543,677
Public works	
Health	
Human services	967,164
Other	2,292,677
<i>Capital outlay</i>	
<i>Debt service:</i>	
Bond issuance costs	
Principal retirement	44,343
Interest and fiscal charges	6,322
Payment to refunded bond escrow	
<i>Total Expenditures</i>	40,785,434
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	7,066,730
<i>Other Financing Sources (Uses)</i>	
Proceeds from bonds	
Proceeds from refunded bonds	
Payment to refunded bond escrow agent	
Transfers to component unit	
Operating transfers in	4,616
Operating transfers out	(7,358,299)
<i>Total Other Financing Sources (Uses)</i>	(7,353,683)
<i>Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	(286,953)
<i>Fund Balance (Deficit) At Beginning of Year</i>	15,267,377
<i>Fund Balance At End of Year</i>	\$ 14,980,424

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

				<i>Fiduciary</i>		<i>Totals</i>	
				<i>Fund Type</i>		<i>(Memorandum Only)</i>	
<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>	<i>Expendable Trusts</i>				
\$ 25,658,760	\$ 6,027,076	\$ 1,137,939			\$	35,588,209	
8,292,812						23,935,036	
367,295						13,346,892	
138,822						408,949	
70,428,435	842,818	1,754,398				1,683,373	
294,822	482					79,957,564	
347,552	334,247	309,739				295,304	
						5,768,632	
						794,889	
1,964,725		143,601	\$	189,169		4,306,008	
107,493,223	7,204,623	3,345,677		189,169		166,084,856	
1,833,941						12,684,436	
1,049,549						12,130,305	
5,564,672						21,108,349	
9,135,136						9,135,136	
41,885,376						41,885,376	
46,450,512				3,140		47,420,816	
1,169,892				63,256		3,525,825	
		8,705,027				8,705,027	
	128,796	120,567				249,363	
	3,510,109					3,554,452	
31,169	2,421,626	684,996				3,144,113	
	1,770,000					1,770,000	
107,120,247	7,830,531	9,510,590		66,396		165,313,198	
372,976	(625,908)	(6,164,913)		122,773		771,658	
		9,900,567				9,900,567	
	10,297,364					10,297,364	
	(10,122,092)					(10,122,092)	
(378,286)						(378,286)	
11,390,777	409,296	1,941,483				13,746,172	
(7,466,809)		(8,846)				(14,833,954)	
3,545,682	584,568	11,833,204				8,609,771	
3,918,658	(41,340)	5,668,291		122,773		9,381,429	
36,740,004	5,373,944	(5,619,957)		1,275,876		53,037,244	
\$ 40,658,662	\$ 5,332,604	\$ 48,334	\$	1,398,649	\$	62,418,673	

MAHONING COUNTY, OHIO

**Combined Statement of Revenues,
Expenditures and Changes in Fund Balances - Budget and Actual
All Budgeted Governmental Fund Types and Expendable Trust Funds**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	General Fund			Budgeted Special Revenue Funds		
	Revised Budget	Budgetary Actual	Variance	Revised Budget	Budgetary Actual	Variance
Revenues:						
Property and other taxes	\$ 2,700,323	\$ 2,747,460	\$ 47,137	\$ 25,569,892	\$ 25,173,944	\$ (395,948)
Sales tax	22,073,000	21,901,775	(171,225)			
Fees and charges for services	3,905,700	4,057,265	151,565	8,451,639	8,352,002	(99,637)
Licenses and permits	42,500	41,654	(846)	335,000	367,295	32,295
Fines and forfeitures	1,562,400	1,543,742	(18,658)	132,840	134,200	1,360
Intergovernmental	6,717,821	6,826,647	108,826	75,772,051	65,146,354	(10,625,697)
Special assessments				295,000	294,822	(178)
Investment earnings	4,071,000	4,647,275	576,275	135,334	287,412	152,078
All other revenue	1,094,700	847,160	(247,540)	658,974	936,523	277,549
Total Revenues	42,167,444	42,612,978	445,534	111,350,730	100,692,552	(10,658,178)
Expenditures:						
Current:						
General government	13,343,545	12,491,890	851,655	2,444,092	2,023,626	420,466
Judicial	12,603,227	11,587,682	1,015,545	1,360,895	1,095,541	265,354
Public safety	17,247,359	16,271,062	976,297	6,726,053	5,845,648	880,405
Public works				10,645,103	10,010,992	634,111
Health				49,774,137	45,094,674	4,679,463
Human services	1,648,120	983,829	664,291	51,178,509	48,754,523	2,423,986
Other	3,867,967	2,546,926	1,321,041	2,820,034	1,803,155	1,016,879
Capital outlay						
Debt service:						
Bond issuance costs						
Principal retirement						
Interest and fiscal charges						
Payment to refunded bond escrow						
Total Expenditures	48,710,218	43,881,389	4,828,829	124,948,823	114,628,159	10,320,664
Excess (Deficiency) Of Revenues Over Expenditures	(6,542,774)	(1,268,411)	5,274,363	(13,598,093)	(13,935,607)	(337,514)
Other Financing Sources (Uses)						
Proceeds from notes						
Proceeds from bonds						
Proceeds from refunded bonds						
Operating transfers in		4,616	4,616	9,688,909	9,461,323	(227,586)
Operating transfers out	(5,617,436)	(5,336,380)	281,056	(8,466,612)	(7,776,761)	689,851
Payment to refunded bond escrow agent						
Total Other Financing Sources (Uses)	(5,617,436)	(5,331,764)	285,672	1,222,297	1,684,562	462,265
Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(12,160,210)	(6,600,175)	5,560,035	(12,375,796)	(12,251,045)	124,751
Fund Balance At Beginning of Year	8,337,040	8,337,040		29,732,752	29,732,752	
Prior Year Encumbrances Appropriated	4,266,851	4,266,851		10,247,123	10,247,123	
Fund Balance At End of Year	\$ 443,681	\$ 6,003,716	\$ 5,560,035	\$ 27,604,079	\$ 27,728,830	\$ 124,751

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Debt Service Fund</i>			<i>Capital Projects Funds</i>			<i>Expendable Trust Funds</i>		
<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
\$ 7,462,521	\$ 7,027,050	\$ (435,471)						
885,825	867,818	(18,007)	\$ 1,648,867	\$ 1,648,863	(4)			
61,500	67,490	5,990						
121,584	375,704	254,120	180,400	309,741	129,341			
			90,870	143,601	52,731	\$ 162,640	\$ 189,168	\$ 26,528
<u>8,531,430</u>	<u>8,338,062</u>	<u>(193,368)</u>	<u>1,920,137</u>	<u>2,102,205</u>	<u>182,068</u>	<u>162,640</u>	<u>189,168</u>	<u>26,528</u>
						6,000	3,542	2,458
						80,000	63,256	16,744
			11,513,026	10,743,785	769,241			
187,829	187,828	1						
17,420,065	17,334,314	85,751						
3,397,449	3,196,286	201,163						
1,770,000	1,770,000							
<u>22,775,343</u>	<u>22,488,428</u>	<u>286,915</u>	<u>11,513,026</u>	<u>10,743,785</u>	<u>769,241</u>	<u>86,000</u>	<u>66,798</u>	<u>19,202</u>
<u>(14,243,913)</u>	<u>(14,150,366)</u>	<u>93,547</u>	<u>(9,592,889)</u>	<u>(8,641,580)</u>	<u>951,309</u>	<u>76,640</u>	<u>122,370</u>	<u>45,730</u>
2,390,000	2,390,000		4,451,880	4,440,000	(11,880)			
9,748,024	9,748,022	(2)						
10,449,910	10,449,909	(1)						
1,497,003	1,452,066	(44,937)	1,086,795	1,094,467	7,672			
			(204,635)	(204,600)	35			
<u>(10,122,092)</u>	<u>(10,122,092)</u>							
<u>13,962,845</u>	<u>13,917,905</u>	<u>(44,940)</u>	<u>5,334,040</u>	<u>5,329,867</u>	<u>(4,173)</u>			
(281,068)	(232,461)	48,607	(4,258,849)	(3,311,713)	947,136	76,640	122,370	45,730
5,542,838	5,542,838		3,603,171	3,603,171		1,275,877	1,275,877	
2,652	2,652		2,891,765	2,891,765				
<u>\$ 5,264,422</u>	<u>\$ 5,313,029</u>	<u>\$ 48,607</u>	<u>\$ 2,236,087</u>	<u>\$ 3,183,223</u>	<u>\$ 947,136</u>	<u>\$ 1,352,517</u>	<u>\$ 1,398,247</u>	<u>\$ 45,730</u>

MAHONING COUNTY, OHIO

**Combined Statement of Revenues,
Expenses and Changes in Retained Earnings
All Proprietary Fund Types and Discretely Presented Component Unit**

For the Year Ended December 31, 2000

	Enterprise	Internal Service	Totals (Memorandum Only)		Reporting Entity
			Primary Government	Component Unit	
<i>Operating Revenues:</i>					
Fees and charges for services	\$ 15,614,699	\$ 76,032	\$ 15,690,731	\$ 647,569	\$ 16,338,300
Licenses and permits	915,593		915,593		915,593
All other revenue	166,296	107	166,403	20,075	186,478
Total Operating Revenues	16,696,588	76,139	16,772,727	667,644	17,440,371
<i>Operating Expenses:</i>					
Personal services	4,647,708	79,712	4,727,420	890,467	5,617,887
Materials and supplies	226,327	16,262	242,589	63,255	305,844
Contractual services	4,057,690		4,057,690	4,302	4,061,992
Travel	187,533		187,533		187,533
Utilities	1,388,045	268	1,388,313		1,388,313
Repair and maintenance	1,075,638		1,075,638		1,075,638
Claims and other expenses	246,487		246,487	23,218	269,705
Depreciation	2,683,045		2,683,045	5,371	2,688,416
Total Operating Expenses	14,512,473	96,242	14,608,715	986,613	15,595,328
Operating Income (Loss)	2,184,115	(20,103)	2,164,012	(318,969)	1,845,043
<i>Nonoperating Revenues (Expenses)</i>					
Investment earnings	578,766		578,766		578,766
Interest expense and fiscal charges	(1,670,302)		(1,670,302)		(1,670,302)
Loss on disposal of fixed assets	(7,701)		(7,701)		(7,701)
Total Nonoperating Revenues (Expenses)	(1,099,237)		(1,099,237)		(1,099,237)
Income (Loss) Before Operating Transfers	1,084,878	(20,103)	1,064,775	(318,969)	745,806
Operating transfers in	8,925,505	504,000	9,429,505		9,429,505
Transfers from primary government				378,286	378,286
Operating transfers out	(8,341,723)		(8,341,723)		(8,341,723)
Net Income	1,668,660	483,897	2,152,557	59,317	2,211,874
<i>Depreciation on Fixed Assets Acquired By Contributed Capital</i>					
	1,699,201		1,699,201		1,699,201
Retained Earnings at Beginning of Year	4,884,745	1,578,134	6,462,879	359,923	6,822,802
Retained Earnings at End of Year	\$ 8,252,606	\$ 2,062,031	\$ 10,314,637	\$ 419,240	\$ 10,733,877

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

Combined Statement of Cash Flows
All Proprietary Fund Types and Discretely Presented Component Unit

For the Year Ended December 31, 2000

<i>Increase (Decrease) in Cash and Cash Equivalents</i>	<i>Enterprise</i>	<i>Internal Service</i>	<i>Totals</i>		<i>Totals</i>
			<i>Primary Government</i>	<i>Component Unit</i>	<i>Reporting Entity</i>
			<i>Only</i>		<i>Only</i>
<i>Cash flows from operating activities:</i>					
Cash receipts from customers	\$ 15,151,644	\$ 67,502	\$ 15,219,146	\$ 629,149	\$ 15,848,295
Cash payments to employees for services	(4,669,022)	(74,581)	(4,743,603)	(901,996)	(5,645,599)
Cash payments to suppliers for goods and services	(7,445,948)	(37,544)	(7,483,492)	(90,775)	(7,574,267)
Cash from other sources	989,750		989,750	20,075	1,009,825
<i>Net cash provided by (used for) operating activities</i>	<u>4,026,424</u>	<u>(44,623)</u>	<u>3,981,801</u>	<u>(343,547)</u>	<u>3,638,254</u>
<i>Cash flows from noncapital financing activities:</i>					
Operating transfers in	8,925,505	504,000	9,429,505		9,429,505
Operating transfers out	(8,341,723)		(8,341,723)		(8,341,723)
Transfers from primary government				378,286	378,286
<i>Net cash provided by noncapital financing activities</i>	<u>583,782</u>	<u>504,000</u>	<u>1,087,782</u>	<u>378,286</u>	<u>1,466,068</u>
<i>Cash flows from capital and related financing activities:</i>					
Proceeds from bond anticipation notes	40,000		40,000		40,000
Principal paid on bond anticipation notes	(80,000)		(80,000)		(80,000)
Interest paid on bond anticipation notes	(4,400)		(4,400)		(4,400)
Proceeds from long-term loans	1,679,835		1,679,835		1,679,835
Principal paid on long-term loans	(1,168,683)		(1,168,683)		(1,168,683)
Interest paid on long-term loans	(966,647)		(966,647)		(966,647)
Principal paid on revenue bonds	(225,000)		(225,000)		(225,000)
Interest paid on revenue bonds	(670,402)		(670,402)		(670,402)
Principal paid on general obligation bonds	(63,897)		(63,897)		(63,897)
Interest paid on general obligation bonds	(39,946)		(39,946)		(39,946)
Cash from special assessments	29,035		29,035		29,035
Principal paid on special assessment bonds	(200,808)		(200,808)		(200,808)
Interest paid on special assessment bonds	(156,478)		(156,478)		(156,478)
Net cash outlay due to bond refunding	(401,703)		(401,703)		(401,703)
Proceeds from capital contributions	306,507		306,507		306,507
Acquisition and construction of capital assets	(2,514,535)		(2,514,535)	(6,124)	(2,520,659)
<i>Net cash used for capital and related financing activities</i>	<u>(4,437,122)</u>		<u>(4,437,122)</u>	<u>(6,124)</u>	<u>(4,443,246)</u>
<i>Cash flows from investing activities:</i>					
Cash from investment earnings	577,368		577,368		577,368
<i>Net cash provided by investing activities</i>	<u>577,368</u>		<u>577,368</u>		<u>577,368</u>
Net increase in cash and cash equivalents	750,452	459,377	1,209,829	28,615	1,238,444
Cash and cash equivalents at beginning of year	9,763,033	1,602,548	11,365,581	328,238	11,693,819
Cash and cash equivalents at end of year	<u>\$ 10,513,485</u>	<u>\$ 2,061,925</u>	<u>\$ 12,575,410</u>	<u>\$ 356,853</u>	<u>\$ 12,932,263</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

MAHONING COUNTY, OHIO

Combined Statement of Cash Flows
All Proprietary Fund Types and Discretely Presented Component Unit

For the Year Ended December 31, 2000

	<i>Enterprise</i>	<i>Internal Service</i>	<i>Totals (Memorandum Only) Primary Government</i>	<i>Component Unit</i>	<i>Totals (Memorandum Only) Reporting Entity</i>
<i>Reconciliation of operating income to net cash provided by (used for) operating activities:</i>					
Operating income (loss)	\$ 2,184,115	\$ (20,103)	\$ 2,164,012	\$ (318,969)	\$ 1,845,043
<i>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</i>					
Depreciation	2,683,045		2,683,045	5,371	2,688,416
Increase in accounts receivable	(474,407)		(474,407)	(18,420)	(492,827)
Increase in due from other funds		(107)	(107)		(107)
Increase in due from other governments	(80,787)	(8,530)	(89,317)		(89,317)
Decrease in accounts payable	(424,637)	(21,014)	(445,651)		(445,651)
Increase in retainage payable	2,324		2,324		2,324
Increase in due to other funds	157,185		157,185		157,185
Increase (decrease) in accrued wages and benefits	72,565	3,863	76,428	(11,529)	64,899
Increase (decrease) in compensated absences	(93,879)	1,268	(92,611)		(92,611)
Increase in claims and judgements payable	900		900		900
<i>Total adjustments</i>	<u>1,842,309</u>	<u>(24,520)</u>	<u>1,817,789</u>	<u>(24,578)</u>	<u>1,793,211</u>
<i>Net cash provided by (used for) operating activities</i>	<u>\$ 4,026,424</u>	<u>\$ (44,623)</u>	<u>\$ 3,981,801</u>	<u>\$ (343,547)</u>	<u>\$ 3,638,254</u>

Noncash investing, capital and financing activities:

The enterprise fund recognized noncash capital contributions in the amount of \$539,151.

Enterprise fund fixed assets of \$4,791,432 obtained by assumption of related debt.

Enterprise fund loans receivable and fixed assets acquired by debt of \$491,608.

The notes to the financial statements are an integral part of this statement.

Notes to the Combined Financial Statements

December 31, 2000

NOTE A - Description of Mahoning County

Mahoning County was created in 1846. It operates as a political subdivision of the State of Ohio exercising only those powers conferred by the Ohio legislature. Mahoning County voters elect a total of eleven legislative and administrative County officials. The three member Board of Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor and the County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law, which include: the Clerk of Courts, Recorder, Coroner, Engineer, Prosecuting Attorney, and Sheriff. The judicial branch of the County includes five Common Pleas Court Judges, four County (area) Judges, one Domestic Relations Judge, one Juvenile Court Judge and one Probate Judge.

Mahoning County provides a multitude of services to its approximately 257,600 residents. For example, the County offers a wide range of human and social services, health and community assistance services, law enforcement services, road and building maintenance services as well as other general and administrative support services. Additionally, Mahoning County operates water and wastewater systems.

Reporting Entity

For financial reporting purposes, the County complies with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity." The financial reporting entity consists of the County as the primary government, which also includes all of the elected officials, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. The financial reporting entity also includes the component units for which the elected officials of the County are financially accountable or for which the County is not financially accountable, but the nature and significance of their relationship with the County are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate entities that meet any of the following criteria: (1) The primary government appoints the voting majority of the potential component unit's board, *and* (a) the primary government is able to impose its will on the potential component unit *or* (b) the primary government is in a relationship of financial benefit or burden with the potential component unit; (2) The potential component unit is fiscally dependent upon the primary government or; (3) The financial statements would be misleading if data from the potential component unit were not included. Based on this criteria, the following is presented as a component unit:

Component Unit

Mahoning Adult Services Company, Inc. (MASCO, Inc.) is a legally separate, non-profit organization, which provides sheltered employment for mentally handicapped persons. MASCO, Inc. enters into work service contracts with private businesses that provide the employees of MASCO, Inc. an opportunity to maximize their potential for independence. The County, through the Board of Mental Retardation (MRDD), provides MASCO, Inc. with personnel for its operations. This includes salaries and benefits. The relationship between the County MRDD and MASCO, Inc., results in a significant related party transaction since services and resources are provided by the County to MASCO, Inc., and MASCO, Inc.'s sole purpose is to provide vocational training opportunities for adults with mental retardation/developmental disabilities. Because the relationship is so significant, it would be misleading to exclude MASCO, Inc. from presentation in the County's financial statements. MASCO, Inc. is therefore, reflected as a component unit of Mahoning County.

The component unit is not blended as part of the primary government. It is discretely presented by reporting component unit financial data in a column separate from the financial data of the primary government. The component unit is presented in this manner as a proprietary fund type. The component unit operates on a fiscal year ending June 30. Separately issued financial statements can be obtained from MASCO, Inc., 160 Marwood Circle, Boardman, OH 44512.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies

Basis of Presentation

The accounts of the County are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for based on a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. The various funds are summarized by type in the general-purpose financial statements.

Amounts in the "Totals-Memorandum Only-Primary Government" columns in the combined financial statements represent a summation of the combined financial statement line items of the fund types and account groups of the primary government only and are presented solely for analytical purposes. The summation includes fund types and account groups that use different bases of accounting. In addition, amounts in the "Totals-Memorandum Only-Reporting Entity" columns in the combined financial statements represent a summation of the combined financial statement line items of the fund types and account groups of the primary government and its discretely presented component unit. Consequently, amounts shown in these "totals-memorandum only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the County or the reporting entity.

The County uses the following fund types and account groups:

Governmental Funds: Those funds through which most governmental functions are typically financed. Included are:

General Fund:

This fund accounts for all financial resources not required to be accounted for in another fund. The major revenue sources are sales and use tax, charges for services, investment earnings, and intergovernmental revenues. The General Fund is the operating fund of the County.

Special Revenue Funds:

These are funds used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action. These funds include the Child Support Enforcement Agency Fund, Human Services Fund, Children Services Board Fund, Board of Mental Health Fund, Board of Mental Retardation Fund, and all other federal and state grant funds.

Debt Service Funds:

These funds are used to account for the accumulation of resources for and the payment of, principal, interest and related costs on general long-term debt not being financed by proprietary funds.

Capital Projects Funds:

These funds are used to account for the acquisition or construction of major capital facilities and capital improvements other than those financed by proprietary funds or trust funds.

Proprietary Funds: The proprietary funds are used to account for those County activities that are similar to those often found in the private sector. Funds included are:

Enterprise Funds:

These funds account for the acquisition, operation, and maintenance of County facilities, which are financed primarily by user charges.

Internal Service Funds:

These funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Fiduciary Funds: Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments and/or funds. The County's fiduciary funds are comprised of:

Expendable Trust Funds:

These funds are accounted for in essentially the same manner as governmental funds.

Agency Funds:

Agency funds are custodial in nature (assets equal liabilities) and do not purport to present the financial position or results of operations of the related entities. These funds include property and other taxes, as well as other intergovernmental resources.

Account Groups: Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The two account groups include:

General Fixed Assets Account Group:

This account group is used to account for all fixed assets of the County other than those accounted for in the proprietary funds. General fixed assets include land, land improvements, buildings, structures and improvements, and furniture, fixtures and equipment owned by the County.

General Long-term Debt Account Group:

This account group is used to account for all long-term debt of the County except those accounted for in the proprietary funds.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Component Unit:

A component unit is a legally separate organization for which the elected officials of the County are financially accountable, or for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete.

Summary of Significant Accounting Policies

The accompanying financial statements of the County are prepared in conformity with Generally Accepted Accounting Principles (GAAP) for local governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental and expendable trust funds are accounted for using a flow of current financial resources measurement focus. Governmental and expendable trust fund operating statements represent increases and decreases in net current assets. Their reported fund balance is considered a measure of available spendable resources.

Proprietary funds are accounted for on a flow of economic resources measurement focus. With this focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity is segregated into contributed capital and retained earnings. Proprietary fund income statements represent increases and decreases in net total assets. Agency funds are custodial in nature and do not present results of operations or have a measurement focus.

Basis of Accounting

All financial transactions for governmental and fiduciary funds are accounted for on the modified accrual basis of accounting. Under the modified accrual basis, revenues for these funds are recognized when they become both measurable and available to finance County operations (collected within sixty days after year-end). In applying this concept, County revenues accrued at the end of the year include sales tax, investment earnings, charges for services, and reimbursements for grant expenditures. Governmental fund expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable. However, there are exceptions including interest on long-term debt, which is recorded when due, and certain compensated absences and claims and judgements, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Pursuant to GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting", the County follows GASB guidance as applicable to proprietary funds, and follows the Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989, that do not conflict with, or contradict GASB pronouncements. The proprietary funds, including the component unit, are accounted for on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized as incurred.

Budgetary Accounting and Control

The County is required by state law to adopt annual budgets for all funds except agency funds and the Revolving Loan Fund. For budgeted funds, the Board of County Commissioners must, at a minimum, adopt a temporary appropriations budget on or around January 1st of a given year, and must adopt a permanent appropriations budget by April 1st. Budgets are adopted for each organizational unit by major expenditure/expense category.

Each County department, in conjunction with the Office of Management and Budget, prepares a budget, which is approved by the Board of County Commissioners. The Office of Management and Budget processes modifications, throughout the year, to the original budget. The Board of County Commissioners must approve any and all modifications involving revisions between expenditure/expense categories or to total appropriated amounts through legal resolution. Each revised budget includes all modifications that were made throughout the year, including any supplemental appropriations. During the year, supplementary appropriations were necessary. The County maintains budgetary control within an organizational unit and fund by not permitting expenditures/expenses and encumbrances to exceed appropriations at the object level. A separate budgetary report has been issued to reflect compliance at this legal level of control. Unencumbered and unexpended appropriations lapse at year-end. Prior year encumbrances and corresponding prior year appropriations are carried forward as part of the budgetary authority for next year and are included in the revised budget amounts shown in the budget-to-actual comparisons.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

The County's budgetary process accounts for certain transactions on a budgetary basis instead of on a GAAP basis. The major differences between the budget basis and the GAAP basis are that revenues are recorded when actually received (budget) as opposed to when susceptible to accrual (GAAP) and expenditures/expenses are recorded when paid (budget) as opposed to when incurred (GAAP). Additionally, the County reflects outstanding encumbrances as the equivalent of expenditures/expenses on the budgetary basis.

The actual results of operations compared to the revised appropriation for governmental funds are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Budgeted Governmental Fund Types and Expendable Trust Funds - (Non-GAAP Budgetary Basis). Budgetary information for MASCO, Inc. (component unit) is not reported because it is not included in the entity for which the "appropriated budget" is adopted. In addition, the budgetary process does not include the Revolving Loan Fund (a special revenue fund); therefore, comparisons with annually appropriated funds do not provide meaningful data and are not presented.

Encumbrances

Encumbrance accounting for purchase orders and contracts is used during the normal course of operations to reserve portions of appropriations in County funds as an extension of budgetary control. An encumbrance is a reserve on the available spending authority due to a commitment related to unperformed contracts for goods or services and does not represent an expenditure or liability as defined by GAAP. Reserves for encumbrances are reported separately for each governmental fund as a separate component of fund balance.

Cash and Cash Equivalents and Investments

The County Treasurer pools and invests all active and inactive County funds. The County Treasurer maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in pooled cash and investments." If a fund overdraws its account in the Treasury pool, the overdraft is reported as an interfund liability in that fund, with a corresponding interfund receivable reported in the general fund.

For purposes of the Statement of Cash Flows, proprietary fund participation in the Treasurer's investment pool is treated as cash and cash equivalents. In addition, all highly liquid investments held by fiscal agents in segregated accounts, with a maturity of three months or less from the date of purchase, are also considered to be cash equivalents. Under the existing Ohio statutes, all investment earnings accrue to the general fund unless statutorily required to be credited to a specific fund. Investment revenue earned during 2000 by the primary government amounted to \$6,347,398.

Investments, primarily commercial paper and U.S. Government Obligations, are stated at fair value.

Inventories and Prepaid Items

The costs of governmental fund-type inventories are recorded as expenditures when purchased (purchases method) rather than when consumed. Inventories of proprietary funds, if material, are recorded as expenses when consumed. Expenditures for insurance and similar services extending over more than one accounting period are considered expenditures when purchased (purchases method) for governmental funds. For proprietary funds, a current asset is recorded at the time of purchase and the expense is reported in the year in which the services are consumed, if material.

Restricted Assets

Pursuant to bond indentures for the Wastewater Proprietary Fund, restricted assets include certain revenue bond debt proceeds, funds reserved for the redemption of matured revenue and general obligation bond coupons, funds reserved for the replacement of assets, and funds to cover unexpected contingencies.

MAHONING COUNTY, OHIO

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Fixed Assets

Primary Government

The General Fixed Assets Account Group (GFAAG) is used to account for all fixed assets of the County other than those accounted for in the proprietary funds. General fixed assets include land, land improvements, buildings, structures and improvements, and furniture, fixtures and equipment owned by the County. Fixed assets are stated on the basis of historical cost, or, if contributed, at fair market value at the date received. In cases where information supporting original costs are not available, estimated historical costs are developed based on estimated market value which is then indexed to the year acquired using the Consumer Price Index. The County has used this method in developing estimated historical costs for approximately 10% of its fixed assets. All fixed assets which are acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the assets' acquisition and are capitalized (recorded and accounted for) in the GFAAG. It is the County's capitalization policy to exclude "infrastructure" (e.g., immovable assets, such as bridges and roads, which are of value only to the County), and assets with a cost of less than \$1,000 from being reported in the GFAAG. Depreciation is not provided for in the GFAAG. Interest on debt issued to finance the construction of general fixed assets is not capitalized.

Fixed assets of proprietary funds are accounted for at historical cost or, if donated, at fair market value on the date received. Infrastructure related to proprietary funds is capitalized within the appropriate proprietary fund. These fixed assets are depreciated on a straight-line basis over their useful lives and depreciation is charged as an expense against current operations. Depreciation of fixed assets in the proprietary funds is computed using the following estimated useful lives:

<u>Class</u>	<u>Estimated Useful Life</u>
Land improvements	40 years
Utility plant in service	40 years
Buildings, structures and improvements	40 years
Furniture, fixtures and equipment	5-12 years

Discretely Presented Component Unit:

Furniture, fixtures and equipment of MASCO, Inc. are depreciated using the straight-line method over their useful lives and depreciation is charged as an expense against current operations. The estimated useful lives range from five to seven years.

Long-term Liabilities

In accordance with GAAP, long-term liabilities are not recognized within governmental funds. They are, instead, reported as liabilities in the General Long-term Debt Account Group. Long-term liabilities used to finance proprietary fund operations and directly payable from revenues of those funds are reported in the applicable proprietary fund.

Unamortized Bond Charges

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized as expenditures in the period incurred. For proprietary fund types, bond discounts and issuance costs are capitalized and amortized over the life of the bond using the straight-line method. Unamortized bond charges are shown on the balance sheet as a contra-liability account.

Capitalization of Interest

The County's policy is to capitalize net interest costs on funds borrowed to finance proprietary fund construction projects until the project is substantially completed. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project and the interest earned from temporary investments of the debt proceeds.

Contributed Capital

Contributed capital is not subject to repayment and represents non-monetary assets contributed to proprietary funds by residential and commercial developers, federal, state, and local grants restricted for capital acquisitions, general fixed assets, and those capital improvements financed by special assessments. Depreciation on those assets acquired or constructed with contributed resources is charged to contributed capital.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Special Assessments

The County applies the provisions of GASB Statement No. 6, "Accounting and Financial Reporting for Special Assessments", in accounting for and reporting special assessments and related transactions. Service-type special assessments are reported in the fund type that best reflects the nature of the transaction. Both the assessment revenues and expenditures for which the County levied the assessments are recognized on the modified accrual basis in a special revenue fund. These assessments are recorded as a receivable when levied. The delinquent special assessments outstanding and available to the County within the first 60 days after year-end are recorded as revenue. The remaining special assessment receivable is offset by a credit to deferred revenue.

The County applies GASB Statement No. 6, Paragraph 23 when capital improvements financed by special assessments provide capital assets to an enterprise fund. All transactions and balances of special assessment projects are reflected on the enterprise fund's balance sheet to properly reflect the actual administration of the project. The entire amount assessed to property owners is recorded as the enterprise fund's assessments receivable at the time of the levy; special assessment debt is recorded as a liability of the enterprise fund and reflected as special assessment debt with governmental commitment. The improvement is capitalized on the enterprise fund's balance sheet and is offset by contributed capital.

Intergovernmental Revenues

Intergovernmental revenues, such as grants, entitlements, or shared revenues, are recognized as revenue when measurable and available in governmental funds and when earned and measurable in proprietary funds. Federal and state reimbursement-type grants for the acquisition or construction of fixed assets in certain proprietary funds are recorded as receivables and contributed capital when the related expenses are incurred. All other federal and state reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred. All intergovernmental revenues are received from federal and state governments.

Other Revenues

Other revenue includes a one time workers' compensation refund of \$2,261,133.

Sales Tax

The County has levied a 1% sales tax, which is collected by the State of Ohio and remitted to the County monthly. The Board of County Commissioners enacted these two separate ½% taxes under the authority of the Ohio Revised Code. The first ½% sales tax was effective July 1, 1997 and will expire December 31, 2002. The second ½% sales tax was enacted by the County Commissioners effective January 1, 2000 and will expire December 31, 2004.

Sales tax revenues from the ½% sales tax effective July 1, 1997 are credited to the County's general fund and provide financing for current operating expenditures; whereas, 25% of sales tax revenues from the ½% sales tax effective January 1, 2000 have been earmarked for special revenue funds. These earmarked sales taxes are shown as operating transfers out of the general fund into special revenue funds. The remaining sales tax revenues generated from the January 1, 2000 sales tax are credited to the general fund and provide financing for current operating expenditures. The County accrues sales tax revenues for taxes collected by the State as of year-end, which are remitted to the County within 60 days following year-end.

Receivables and Payables

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "Due from other funds" or "Due to other funds" on the balance sheet.

Interfund Transactions

Charges for services provided by one fund to another are accounted for as revenues and expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it, that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Compensated Absences

The County applies the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Compensated absences payable are accrued for vacation time, personal time, compensatory time, and sick leave time. Vacation, compensatory and personal time is accrued as a liability as the benefits are earned. Sick leave benefits are accrued as a liability using the Vesting Method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the County's past experience of making termination payments.

MAHONING COUNTY, OHIO

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

For governmental funds, the current portion of the liability, that amount which is expected to be paid with expendable available financial resources, is recorded in the "compensated absences payable" account in the corresponding fund in which it was incurred. The remaining portion of the liability not currently due is reported in the General Long-term Debt Account Group (GLTDAG). The compensated absences liability related to the proprietary funds is reported entirely within those funds, per the National Council on Government Accounting Statements (NCGAS), Statement No. 4.

The accumulated vacation time is accrued as to specific stipulations set forth by either legal statute from the Ohio Revised Code minimums of sections 9.44, 124.18, and 325.19 or specific provisions of collective bargaining agreements for certain departments. The same is true for accrued sick leave time as to the amount to be recognized. Historical data indicates that for various funds and departments, a threshold of either five or nine years dictates on average whether certain employees will attain the employment level of ten years for a sick leave termination payout.

Fund Equity

The County records reservations for portions of fund equity, which are legally segregated for specific future uses or which do not represent available, spendable resources and therefore, are not available for appropriations for expenditures. Designations of fund equity are amounts that have been designated by management for a specific use, which are not legally segregated. Unreserved/undesignated fund equity indicates that portion of fund equity, which is available for appropriations, in future periods.

NOTE C - Reconciliation-GAAP Basis to Budget Basis

Accounting principles used to develop data on a budgetary basis differ from those used to prepare financial statements in conformity with GAAP. The major differences are: (1) revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP), (2) expenditures are recorded when paid in cash (budget) as opposed to when susceptible to accrual (GAAP), and (3) outstanding year-end encumbrances are treated as expenditures (budget) as opposed to reservations of fund balances (GAAP).

The following schedule reconciles the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Budgeted Governmental Fund Types and Expendable Trust Funds - (Non-GAAP Budgetary Basis) to the amounts on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds (GAAP basis).

Excess (Deficiency) of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses

Adjustment Description	General	Special Revenue	Debt Service	Capital Project	Expendable Trust
Non-GAAP Budgetary Basis	\$ (6,600,175)	\$ (12,251,045)	\$ (232,461)	\$ (3,311,713)	\$ 122,370
Adjustment for Encumbrances	4,665,449	11,354,259	2,575	2,047,415	403
Net Adjustment for Revenue Accruals	5,239,187	8,669,985	(1,133,439)	1,243,472	
Net Adjustment for Expenditure Accruals	(3,591,414)	(3,883,512)		66,530	
Principal Retirement			13,824,205		
Interest and Fiscal Charges			772,085	(684,996)	
Proceeds from Notes			(2,390,000)	(4,440,000)	
Proceeds from Bonds			(9,748,022)	9,900,567	
Proceeds from Refunded Bonds			(152,545)		
Bond Issuance Costs			59,032		
Transfers In for Debt Service			(1,042,770)	847,016	
Nonbudgeted Fund		28,971			
GAAP Basis	<u>\$ (286,953)</u>	<u>\$ 3,918,658</u>	<u>\$ (41,340)</u>	<u>\$ 5,668,291</u>	<u>\$ 122,773</u>

MAHONING COUNTY, OHIO

NOTE D - Cash, Deposits and Investments

Primary Government:

Monies held in the County Treasury are pooled for the purpose of investment management. Earnings on the pooled investments are distributed as prescribed by the Ohio Revised Code to those funds eligible to receive investment income. The County Treasurer maintains a cash and investment pool that is available for use by all funds. The County invests in those instruments identified in section 135.35 of the Ohio Revised Code. Specifically, authorized investment instruments consist of (1) United States Treasury bills, notes, bonds, or any other obligation guaranteed as to principal and interest by the United States; (2) Bonds, notes, or other obligations or securities issued by any federal government agency or instrumentality; (3) Repurchase agreements under the terms of which agreement the County purchases and the seller agrees unconditionally to repurchase any of the securities listed in (1) or (2); (4) Bonds and other obligations of Ohio or of political subdivisions of Ohio, only if the political subdivision is located wholly or partly within Mahoning County; (5) the Ohio Subdivision's Fund (STAR Ohio); (6) Securities lending agreements with an institution eligible to become a public depository under ORC section 135.12 that is a member of the Federal Reserve System or Federal Home Loan Bank. The terms of the securities lending agreement must provide that the investing authority lends securities and the eligible institution agrees to simultaneously exchange either United States securities or federal agency or instrumentality securities or cash, or both securities and cash, equal value for equal value; (7) Commercial paper issued by an entity that has assets exceeding \$500 million and is a for profit corporation existing under the laws of the United States or a state, if both of the following conditions are met: a) two nationally recognized rating agencies rank the commercial paper in either of their two highest categories; and b) the total amount invested in commercial paper must not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation; and c) the maturity date of the notes can not exceed 180 days from the purchase date and (8) Banker's acceptances issued by banks that are insured by the Federal Deposit Insurance Corporation (FDIC), if the following conditions are met: a) the acceptances mature in 180 or fewer days from the date of settlement; and b) the acceptances are eligible for purchase by the Federal Reserve System.

Funds invested by fiscal agents are determined by trust agreements and bond indentures. Like the cash invested by the County Treasurer, eligible investments include U.S. government obligations.

Amounts available for deposit or investment are as follows:

Deposits:		
Pooled		\$ 1,644,380
Segregated		4,380,969
Cash and cash equivalents with fiscal agent		11,348,871
Reconciling items to arrive at bank balance		<u>10,340,171</u>
		27,714,391
Investments:		<u>98,789,693</u>
Total available for deposit and investment: (Bank balance of deposits/carrying amount of investments)		<u><u>\$126,504,084</u></u>

Any public depository at the time it receives a County deposit or investment is required to pledge to the investing authority, as collateral, eligible securities of aggregate market value that, when added to the portion of the insured deposit by the Federal Deposit Insurance Corporation or the Savings Association Insurance Fund equals or exceeds the amount of County funds deposited. A public depository may, at its option, pledge a single pool of eligible securities to secure the repayment of all public monies held by the depository. The pool of securities so pledged must have a current market value at least equal to 105% of all public monies on deposit with the depository including the amount covered by federal insurance.

MAHONING COUNTY, OHIO

NOTE D - Cash, Deposits and Investments (Cont'd.)

The Governmental Accounting Standards Board (GASB Statement No. 3) has established credit risk categories for deposits and investments as follows:

- Category 1 Investments that are insured or registered or securities held by the County or its agent in the County's name.
Deposits that are insured or collateralized with securities held by the County or its agent in the County's name.
- Category 2 Investments that are uninsured and unregistered with securities held by the counterparty's trust department or agent in the County's name.
Deposits that are collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.
- Category 3 Investments that are uninsured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the County's name.
Deposits that are uncollateralized or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the County's name.

Based on the above criteria, the County's deposits and investments at December 31, 2000 are classified as follows:

	<i>1</i>	<i>Category 2</i>	<i>3</i>	<i>Bank Balance</i>	<i>Carrying Amount</i>	<i>Fair Value</i>
Deposits:						
Federally Insured Demand Deposits	\$ 1,985,632			\$ 1,985,632		
			\$25,728,759	25,728,759		
Total Deposits	\$ 1,985,632		\$25,728,759	\$27,714,391		
Investments:						
Commercial Paper	\$ 6,438,947				\$ 6,438,947	\$ 6,438,947
U.S. Government Securities	42,879,815				42,879,815	42,879,815
Repurchase Agreements (1)			\$42,761,938		42,761,938	42,761,938
Investment in Mahoning County Notes	4,430,000				4,430,000	4,430,000
Investment in Beloit Township Bonds	167,506				167,506	167,506
Money Market Mutual Funds					2,111,487	2,111,487
Total Investments	\$53,916,268		\$42,761,938		\$98,789,693	\$98,789,693

(1) All of the County's repurchase agreements are overnight investments.

The following funds have made disbursements from the "equity in pooled cash and investments" account in excess of their individual equity. These amounts are reported as "due to/from other funds". The following are the funds with a deficit cash balance:

<u>Fund</u>	<u>Cash Deficit</u>
Special Revenue:	
Department of Human Services	\$ 586,473
Federal Grants – Lead Base Paint Abatement Grant	\$ 70,351
Expendable Trust:	
MRDD Board Student Activity	\$ 1,120
Agency:	
Board of Health – Federal Grants	\$ 89,873

Discretely Presented Component Unit:

At year end, the carrying amount of Mahoning Adult Services Company, Inc. (MASCO, Inc.) deposits was \$317,141 and the bank balance was \$342,368. MASCO, Inc. fair value of investments was \$39,712 at year-end. MASCO, Inc.'s cash is held in accounts whose balances are all federally insured. There are no statutory guidelines regarding the deposit and investment of funds by the not-for-profit corporation.

MAHONING COUNTY, OHIO

NOTE E - Interfund Receivables / Payables

Individual fund interfund receivables and payables balances, for the primary government, as of December 31, 2000 are as follows:

	Due from Receivables	Due to Payables
General Fund	\$ 2,133,260	\$ 44,549
Special Revenue Funds:		
Real Estate Assessment	30,039	18,357
Motor Vehicle Gas Tax	18,302	
Revolving Loans	34,434	
Board of Mental Health	35,472	100,000
Board of Mental Retardation	105,102	2,026
Department of Human Services		745,996
Child Support Enforcement Agency		585,790
Children Services Board	61,747	83,783
Federal Grants	136,019	148,859
State Grants		72,152
Other	236,699	26,638
<i>Total Special Revenue Funds</i>	<u>657,814</u>	<u>1,783,601</u>
Debt Service Funds:		
Improvement Bonds and Other Long-term Debt	48,610	
Bridge Levy	9,196	
<i>Total Debt Service Funds</i>	<u>57,806</u>	
Enterprise Funds:		
Water		35,934
Wastewater		155,685
<i>Total Enterprise Funds</i>		<u>191,619</u>
Internal Service Funds:		
Vehicle Maintenance	8,530	
<i>Total Internal Service Funds</i>	<u>8,530</u>	
Expendable Trust Funds:		
Other		1,120
<i>Total Expendable Trust Funds</i>		<u>1,120</u>
Agency Funds:		
Undivided Tax		337,549
Other		498,972
<i>Total Agency Funds</i>		<u>836,521</u>
Total	<u>\$ 2,857,410</u>	<u>\$ 2,857,410</u>

There were no amounts due to or due from the discretely presented component unit at the end of the year.

NOTE F - General Fixed Assets Account Group

A summary of changes in general fixed assets account group follows:

	Balance January 1, 2000	Additions	Deductions	Balance December 31, 2000
Land	\$ 880,246			\$ 880,246
Land improvements	106,468			106,468
Buildings, structures and improvements	53,378,934	\$ 1,106,874		54,485,808
Furniture, fixture and equipment	18,534,938	3,599,644	\$ (350,647)	21,783,935
Construction-in-progress	2,149,711	1,137,624	(1,106,874)	2,180,461
	<u>\$ 75,050,297</u>	<u>\$ 5,844,142</u>	<u>\$ (1,457,521)</u>	<u>\$ 79,436,918</u>

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations

Following is a summary of bond and other long-term obligations of the County as of December 31, 2000. The long-term obligations consist of general obligation bonds which will be repaid by unvoted general property tax levies, voted general tax levies, enterprise fund revenues, or county engineer fund revenues. General obligation bonds are direct obligations of the County for which its full faith and credit are pledged. Special assessment bonds with governmental commitment are to be repaid by collections of assessments against affected property owners. The County would be obligated to pay the bonds from general operating revenues should the assessments not be collected. Wastewater revenues will repay Ohio Public Works Commission and Ohio Water Developmental Authority loans. Revenue bonds will also be repaid from wastewater revenues.

Description / Purpose Issuance	Interest Rate	Maturity Date	Outstanding Jan. 1, 2000	Additions in 2000	Reductions In 2000	Outstanding Dec. 31, 2000
Revenue Bonds Payable from Enterprise Fund Revenues:						
<i>Payable from wastewater revenues:</i>						
Sanitary Sewerage 1989	6.40%-7.50%	2019	\$ 9,550,000		\$ (9,550,000)	
Sanitary Sewerage 2000	4.40%-5.38%	2018		\$ 9,555,000		\$ 9,555,000
Total Revenue Bonds Payable From Enterprise Fund Revenues			\$ 9,550,000	\$ 9,555,000	\$ (9,550,000)	\$ 9,555,000
Self-Supporting General Obligation Bonds Payable from Enterprise Funds:						
Market St. Improvement (#418) 1991	4.30%-8.20%	2006	\$ 449,025		\$ (50,642)	\$ 398,383
Eastlake (#420) 1991	4.30%-8.20%	2006	110,477		(12,460)	98,017
Total Payable from Wastewater Revenues			559,502		(63,102)	496,400
Water System Improvement 1989	6.10%-7.63%	2009	11,927		(795)	11,132
Total Payable from Water Revenues			11,927		(795)	11,132
Total Self-Supporting General Obligation Bonds Payable from Enterprise Funds			\$ 571,429		\$ (63,897)	\$ 507,532
General Obligation Bonds – Voted. Reported in the General Long-term Debt Account Group:						
Bridges 1989	6.60%-8.50%	2004	\$ 5,475,000		\$ (5,475,000)	
Bridges 1991	4.30%-8.20%	2004	440,000		(75,000)	\$ 365,000
Bridges 2000	4.40%-4.50%	2004		\$ 2,875,000		2,875,000
Total General Obligation Bonds – Voted			\$ 5,915,000	\$ 2,875,000	\$ (5,550,000)	\$ 3,240,000

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

General Obligation Bonds – Unvoted. Reported in the General Long-term Debt Account Group:

Various Purpose						
1989	6.05%-7.20%	2009	\$ 7,735,000		\$ (7,735,000)	
Engineer/Roads						
1991	4.30%-8.20%	2001	310,000		(150,000)	\$ 160,000
Siren						
1991	4.30%-8.20%	2006	155,540		(17,542)	137,998
Courthouse Renovation						
1991	4.30%-8.20%	2006	1,930,742		(217,753)	1,712,989
Engineer/Roads						
1994	5.60%-5.70%	2004	975,000		(170,000)	805,000
Minimum Security Facility						
1994	5.60%-5.70%	2009	595,000		(45,000)	550,000
County Jail						
1994	5.60%-5.70%	2009	18,835,000		(1,300,000)	17,535,000
County Court Computer System						
2000	4.40%-4.80%	2005		\$ 843,997		843,997
Sheriff Inmate Management						
2000	4.40%-4.80%	2005		777,782		777,782
County Financial Accounting Software						
2000	4.40%-4.80%	2005		3,446,804		3,446,804
County GIS						
2000	4.40%-4.80%	2005		1,901,416		1,901,416
Various Purpose						
2000	4.40%-4.80%	2009		7,430,000		7,430,000
County Jail						
2000	4.40%-4.80%	2009		1,175,000		1,175,000
Canfield Fair Grandstand						
2000	4.40%-4.80%	2010		412,987		412,987
County Administration Building						
2000	4.40%-4.80%	2010		759,690		759,690
County Engineer Building						
2000	4.40%-4.80%	2010		637,324		637,324
Total General Obligation Bonds – Unvoted			\$ 30,536,282	\$ 17,385,000	\$ (9,635,295)	\$ 38,285,987

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

Ohio Water Development Authority (O.W.D.A.) Loans Payable from Wastewater Revenues:

Meander 1977	5.50%	2017	\$ 4,339,391	\$ (160,730)	\$ 4,178,661
Campbell Wastewater Plant 1988	7.65%	2012	\$ 4,262,526	(215,776)	4,046,750
Campbell Wastewater Plant 1989	7.51%	2012	89,201	(4,550)	84,651
New Middletown 1990	5.00%	2011	3,638,910	(255,298)	3,383,612
Craig Beach 1990	5.00%	2011	4,127,968	(289,609)	3,838,359
Campbell Wastewater Plant 1993	8.00%	2001	58,767	(58,767)	
Campbell Wastewater Plant 1998	2.20%	2018	319,755	(14,175)	305,580
Campbell Wastewater Plant 1998	2.20%	2018	61,183	(2,804)	58,379
Campbell Wastewater Plant 2000	4.64%	2020	114,723		114,723
North Lima Sewer 2001	0.73%	2020	153,452	2,107,730	2,261,182
Total Ohio Water Development Authority Loans Payable from Wastewater Revenues			\$ 12,259,721	\$ 7,013,885	\$ (1,001,709)
					\$ 18,271,897

Ohio Public Works Commission (O.P.W.C.) Loans Payable from Wastewater Revenues:

Kreider Interceptor 1993	0.00%	2013	\$ 256,702	\$ (19,747)	\$ 236,955
Penny Lane 1994	0.00%	2017	265,251	(15,157)	250,094
Woodside Lake 1995	0.00%	2015	223,158	(14,397)	208,761
Sewer Rehab 1995	0.00%	2016	708,000	(44,250)	663,750
Palotta Pump Station 1995	0.00%	2016	56,191	(3,512)	52,679
Pump Station Stand By 1995	0.00%	2016	104,963	(6,560)	98,403
Axe Factory 1996	0.00%	2016	392,000	(24,500)	367,500

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

Ohio Public Works Commission (O.P.W.C.) Loans Payable from Wastewater Revenues (Cont'd.):

Sherwood Forest Rehab					
1997	0.00%	2017	414,875	(24,404)	390,471
Sherwood Forest Plant					
1998	0.00%	2018	260,054	(14,447)	245,607
Total Ohio Public Works Commission Loans Payable from Wastewater Revenues			\$ 2,681,194	\$ (166,974)	\$ 2,514,220

Long-term Notes Reported in the General Long-term Debt Account Group:

West Branch Reservoir					
1968	2.95%	2007	\$ 695,004	\$ (29,815)	\$ 665,189

Long-term Mortgage Notes Reported in the General Long-term Debt Account Group:

The mortgage note payable to the Ohio Department of Mental Health will be forgiven in forty years provided that the County uses the facility for mental health services.

Mental Health Annex					
1999	0.00%	2038	\$ 127,970		\$ 127,970

Special Assessment Bonds with Governmental Commitment:

An unvoted property tax levy (special assessment) secures special assessment bonds, which constitutes a lien on assessed properties. The bonds are also backed by the full faith and credit of the County as additional security. As prescribed by GASB Statement No. 6 paragraph 23, these bonds are recorded as special assessment debt with governmental commitment in the enterprise funds.

Payable from water/wastewater assessments:

Water System Improvement					
1989	6.10%-7.63%	2009	\$ 438,073	\$ (29,204)	\$ 408,869
Eastlake (#420)*					
1991	4.30%-8.20%	2006	979,506	(110,470)	869,036
Market Street Improvement (#418)*					
1991	4.30%-8.20%	2006	364,710	(41,134)	323,576
Various Sewer (#429)*					
1994	5.60%-5.70%	2014	515,000	(20,000)	495,000
Total Special Assessment Bonds			\$ 2,297,289	\$ (200,808)	\$ 2,096,481

*Assessments have not yet been levied for these bonds

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

The annual requirements to amortize long-term obligations outstanding as of December 31, 2000 are as follows:

Year Ending December 31	General Obligation Bonds	Special Assessment Bonds	Mortgage Revenue Bonds	O.W.D.A. Loans	All Other Loans	Long-term Notes
2001	\$ 7,359,886	\$ 359,852	\$ 866,369	\$ 2,036,649	\$ 166,975	\$ 50,323
2002	7,106,523	359,388	826,249	2,034,878	166,975	50,323
2003	7,117,388	362,060	824,824	2,034,878	166,975	50,323
2004	7,132,251	368,446	822,724	2,034,878	166,975	50,323
2005	6,239,982	365,104	824,949	2,034,878	166,975	50,323
2006-2010	17,545,593	769,511	4,128,419	10,174,391	834,875	251,617
2011-2015		217,645	4,125,319	3,605,943	768,435	251,617
2016-2020			2,479,563	1,113,696	76,035	100,647
2038						127,970
Total	\$ 52,501,623	\$ 2,802,006	\$ 14,898,416	\$ 25,070,191	\$ 2,514,220	\$ 983,466

The amounts of interest and principal included in the total debt service requirements for the above categories are as follows:

	Principal portion of total Debt service requirements	Interest portion of total Debt service requirements
General Obligation Bonds	\$ 42,033,519	\$ 10,468,104
Special Assessment Bonds	2,096,481	705,525
Mortgage Revenue Bonds	9,555,000	5,343,416
OWDA Loans	18,271,897	6,798,294
All Other Loans	2,514,220	
Long-term Notes	793,159	190,307
Total	\$ 75,264,276	\$ 23,505,646

Defeased Debt:

Enterprise Funds:

On November 1, 2000, the County issued \$9,555,000 in Sewer System Revenue Bonds with interest rates varying from 4.40 percent to 5.375 percent. Proceeds were used to refund a portion of the \$9,325,000 Series 1989 Sewer System Revenue Bonds.

Proceeds of \$9,320,586 (after underwriting fees and other issuance costs) along with \$450,884 of sewer debt service fund money, were deposited in an Escrow Fund created under an Escrow Agreement between the County and National City Bank, as escrow trustee. This amount was sufficient to cause the outstanding Series 1989 Sewer System Revenue Bonds to be redeemed and discharged in accordance with the indenture securing the outstanding bonds on February 1, 2001. As a result, \$9,325,000 of the 1989 Sewer System Revenue Bonds are considered defeased and the liability for the refunded portion of these bonds has been removed from the Wastewater Enterprise Fund.

The County decreased its total debt service payments by \$2,245,436 over the next nineteen years as a result of the advanced refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$1,425,847.

General Long-term Debt Account Group Voted:

On November 1, 2000, the County issued \$2,875,000 in Bridge Bonds with interest rates varying from 4.40 percent to 4.50 percent. Proceeds were used to refund a portion of the \$4,525,000 Series 1989 Bridge Bonds.

Proceeds of \$2,827,212 (after underwriting fees and other issuance costs) along with \$1,770,000 of Bridge Levy Fund money, were deposited in an escrow account. This amount was sufficient to cause the outstanding Series 1989 Bridge Bonds to be redeemed on January 1, 2001. As a result \$4,525,000 of the 1989 Bridge Bonds are considered defeased and the refunded portion of these bonds has been removed from the General Long-term Debt Account Group.

The County decreased its total debt service payments by \$403,806 over the next four years as a result of the advanced refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$178,130.

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

General Long-term Debt Account Group Unvoted:

On November 1, 2000, the County issued \$17,385,000 in Various Purpose Bonds with interest rates varying from 4.40 percent to 4.80 percent. Proceeds were used to refund \$7,180,000 of the Series 1989 Various Purpose Bonds and to redeem \$9,780,000 of outstanding notes held by the County as investments.

Proceeds of \$7,294,880 (after underwriting fees and other issuance costs) were deposited in an escrow. This amount was sufficient to cause the outstanding Series 1989 Various Purpose Bonds to be redeemed on January 1, 2001. As a result, \$7,180,000 of the 1989 Various Purpose Bonds are considered defeased and the refunded portion of these bonds has been removed from the General Long-term Debt Account Group.

The County decreased its total debt service payments by \$793,056 over the next nine years as a result of the advanced refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$639,829.

Legal Debt Margin:

The Ohio Revised Code provides debt margins (limitations) for general obligation debt. The direct debt margin represents the amount of voted and unvoted debt which is available to be issued by the County. At December 31, 2000, The County had an unvoted debt margin of \$17.5 million and a direct debt margin of \$68.0 million.

Operating Leases:

At December 31, 2000, the County had several operating leases for office and storage space expiring through 2006. Current operating leases provide for set annual payments with options to renegotiate the terms of the agreement at the end of the lease period. The operating lease arrangements range in length from one month to ten years, and do not contain purchase options, escalation clauses, or other restrictions. Total operating lease payments during the year ended 2000 amounted to \$1,242,294. Operating lease payments are recorded in the period paid. The future minimum annual lease payments are as follows:

Year	Lease Payments
2001	\$ 694,180
2002	337,872
2003	330,373
2004	203,108
2005	67,956
Thereafter	67,454
Total minimum lease payments	<u>\$ 1,700,943</u>

The remaining components of the General Long-term Debt Account Group are accounted for as follows:

	Balance Jan. 1, 2000	Additions	Reductions	Balance Dec. 31, 2000
Compensated Absences Payable:				
Sick leave	\$ 1,511,794	\$ 2,462,260	\$ (2,188,962)	\$ 1,785,092
Vacation	2,236,784	1,870,515	(1,695,387)	2,411,912
Compensatory	238,884	423,671	(279,997)	382,558
Personal	508,876	134,965	(284,786)	359,055
Total Compensated Absences Payable	4,496,338	4,891,411	(4,449,132)	4,938,617
Pension obligations	1,790,030		(414,179)	1,375,851
Total Remaining obligations	<u>\$ 6,286,368</u>	<u>\$ 4,891,411</u>	<u>\$ (4,863,311)</u>	<u>\$ 6,314,468</u>

Compensated Absences Payable:

Upon retirement, employees with at least 10 years of County service credit are compensated for unused sick leave based on varying percentages of the total number of hours accumulated. Of the total vested sick leave hours accumulated by County employees, approximately 110,093 comprise the year-end liability. Unused vacation cannot be accumulated for more than three years, according to Ohio law, and is payable at the employee's current wage rate. The year-end liability for vacation time consists of approximately 151,865 vacation hours. The remaining portion of compensated absences payable is made up of approximately 22,996 compensatory time hours and 20,936 personal hours.

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

The following represents a summary of those long-term liabilities that are not reported as fund liabilities (i.e., debt of the proprietary funds) but are reported in the General Long-term Debt Account Group.

	Balance Jan. 1, 2000	Additions	Reductions	Balance Dec. 31, 2000
General Obligation Bonds	\$ 36,451,282	\$ 20,260,000	\$ (15,185,295)	\$ 41,525,987
Compensated Absences	4,496,338	4,891,411	(4,449,132)	4,938,617
Notes Payable	822,974		(29,815)	793,159
Claims and Judgements	573,150	1,251,305	(420,723)	1,403,732
Capital Leases	44,344		(44,344)	0
Pension Obligations	1,790,030		(414,179)	1,375,851
Total	\$ 44,178,118	\$ 26,402,716	\$ (20,543,488)	\$ 50,037,346

Conduit Debt Obligations:

Periodically, the County has issued Industrial Development and Hospital Revenue Bonds. The proceeds were used to acquire, construct and equip industrial, commercial and health-care facilities deemed to be in public interest. These bonds are secured by the property financed and are payable solely from payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County, and therefore, are not reported in the financial statements. As of December 31, 2000, there were sixty-two series of Industrial Development and Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the eight series issued after January 1, 1996, was \$150.7 million at December 31, 2000. The aggregate principal amount payable for the fifty-four series issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$155 million.

NOTE H - Pension Obligations and Other Post-employment Benefits

The County has implemented GASB Statement No. 27 in connection with the following pension plan disclosures. Post-employment benefit disclosures continue to conform to GASB Statement No. 12.

PERS:

All Mahoning County full-time employees, other than teachers, participate in the Public Employees Retirement System of Ohio (PERS), a cost sharing multiple-employer defined benefit public employee retirement system created by the State of Ohio. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report, which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate for 2000 was 8.50% for employees other than law enforcement. Law enforcement employees contribute 9.00% of covered salary. The employer contribution rate was 10.84% of covered payroll; 6.54% was the portion used to fund pension obligations for 2000. The law enforcement employer rate was 15.70% of covered payroll and 11.40% was the portion used to fund pension obligations for 2000. The County's required contributions for pension obligations to PERS for the years ended December 31, 2000, 1999, and 1998 were \$4,150,038, \$4,993,110 and \$4,511,628 respectively. As of December 31, 2000, 77.57% has been contributed for 2000 and 100% for 1999 and 1998. The unpaid contribution for 2000 of \$1,486,997 is recorded as a liability within the respective funds (and the general long-term debt account group).

Other Postemployment Benefits:

The Public Employees Retirement System of Ohio provides postretirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB). A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to PERS. For 2000, the employer rate for PERS was 10.84% of covered payroll; 4.30% was the portion that was used to fund health care for the year 2000. The law enforcement employer rate for 2000 was 15.70%, and 4.30% was used to fund health care.

The portion of the County's 2000 employer contributions actually used to fund postemployment benefits was \$2,479,611.

NOTE H - Pension Obligations and Other Post-employment Benefits (Cont'd.)

After two years of using the disclosure method where the employers' contributions were used to fund health care expenses, PERS elected to return to an actuarially pre-funded type of disclosure. Benefits are advance-funded using an entry age normal actuarial cost method of valuation to determine the present value of benefit liabilities and normal cost. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability. Investment assets are valued at cost or amortized cost and for actuarial valuation purposes, are subject to adjustment for non-temporary market declines or to reflect 25.00% of unrealized market appreciation or depreciation.

Significant assumptions from the last actuarial review, performed as of December 31, 1999 (latest information available), also include: a rate of return on investments of 7.75%; annual salary increases of 4.75% for inflation and between zero and 5.10% for seniority and merit increases (assuming no change in the number of active employees); and annual health care premium increases of 4.75%.

The number of active contribution participants at December 31, 2000 was 401,339. The net assets available for OPEB at December 31, 1999 (the latest information available) were \$10.8 billion and the actuarial accrued liability, based on the cost method used, was \$12.5 billion, leaving an unfunded actuarial liability of \$1.7 billion.

STRS:

Certified teachers employed by the County's Board of Mental Retardation participate in the State Teachers Retirement System of Ohio (STRS), a cost sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Chapter 3307 of the Ohio Revised Code establishes benefits. STRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.30% of their annual covered salary and the County is required to contribute 14.00%; 6.00% was the portion used to fund pension obligations through June 2000. The percentage increased to 9.5% as of July 2000. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10.00% for members and 14.00% for employers. The County's required contributions for pension obligations to STRS for the years ended December 31, 2000, 1999, and 1998 were \$110,353, \$89,387, and \$121,840 respectively. As of December 31, 2000, 88.37% has been contributed for 2000 and 100% for 1999 and 1998. The unpaid contribution for 2000 of \$24,079 is recorded as a liability within the respective funds.

Other Postemployment Benefits:

The State Teachers Retirement System of Ohio provides postretirement health care coverage to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs, and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB). The plan is financed on a pay-as-you-go basis. A portion of each employer's contribution to STRS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to STRS, and how much, if any, of the health care costs will be absorbed by STRS. For 2000, the employer contribution rate for STRS was 14.00% of covered payroll; 8.00% was the portion that was used to fund health care through June 2000. The percentage decreased to 4.5% as of July 2000.

The portion of the County's 2000 employer contributions actually used to fund STRS postemployment benefits was \$96,781.

The balance in the health care reserve was \$3.42 billion at June 30, 2000. During the most recent actuarial study, there were no changes in the actuarial assumptions, benefit provisions, or actuarial funding methods. For the fiscal year ended June 30, 2000, the net health care costs paid by STRS were \$346.8 million. There were 99,011 retirees and beneficiaries receiving benefits.

NOTE I - Deferred Compensation

Mahoning County employees and elected officials may participate in the Ohio Public Employees Deferred Compensation Program, created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, and death or in the case of an unforeseeable emergency.

MAHONING COUNTY, OHIO

NOTE J - Bond Anticipation Notes

The full faith and credit of the County backs all notes. Generally, notes are issued in anticipation of long-term bond financing and will mature in one year. The County intends to refinance the notes until such bonds are issued. All notes were financed internally and are held by the issuing funds as investments. The note liability is recorded in the fund that received the proceeds. Notes outstanding at December 31, 2000 are as follows:

Description	Maturity Date	Interest Rate	Outstanding Dec. 31, 2000
<i>Governmental Funds</i>			
Engineer/Various Roads	08/04/01	6.00%	\$ 60,000
Engineer/Various Roads	08/04/01	6.00%	340,000
Engineer/Mahoning Avenue	08/04/01	6.00%	405,000
Engineer/South Avenue	08/04/01	6.00%	335,000
Engineer/South Avenue	07/13/01	6.00%	2,000,000
Engineer/Equipment	08/04/01	6.00%	1,250,000
<i>Total Governmental Funds</i>			<u>4,390,000</u>
<i>Enterprise Funds</i>			
Craig Beach	08/04/01	6.00%	40,000
<i>Total Enterprise Funds</i>			<u>40,000</u>
<i>Total Bond Anticipation Notes</i>			<u>\$ 4,430,000</u>

NOTE K – Property Tax Revenues

Property taxes include amounts levied against real, public utility and tangible personal property. The assessed value by property classification, upon which the 2000 tax levy was based, follows:

Real property	\$ 3,098,986,890
Public utility real property	1,207,090
Tangible personal property	350,342,720
Public utility tangible personal property	229,733,590
Total	<u>\$ 3,680,270,290</u>

Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Presently, the County levies 2.10 mills of the first 10 mills of assessed value. During 2000, in addition to the 2.10 mills, 8.60 mills were levied based upon mills voted for the Mental Health, Children Services, Mental Retardation School, Library, TB Clinic and Bond Indebted Levies.

A summary of voted millage follows:

Purpose	Voter Levy Year	Authorized Rate (a)	Rate Levied For Current Year		Final Levy Year
			R/A (b)	C/I (b)	
Mental Health	1976	0.85	0.35	0.49	2003
Mental Health	1976	0.50	0.21	0.29	2000(c)
Children Services	1976	0.85	0.35	0.49	2004
Children Services	1995	1.00	0.76	0.84	2004
Children Services	1983	0.50	0.31	0.34	2002
Mental Retardation School	1992	2.00	1.29	1.42	2001
Mental Retardation School	1986	2.00	1.25	1.38	2000(d)
Library	1976	0.60	0.25	0.34	2000(c)
TB Clinic	1976	0.10	0.04	0.06	2002
Bond Indebted	1984	0.20	0.20	0.20	2003
Total		<u>8.60</u>	<u>5.01</u>	<u>5.85</u>	

(a) In mills per \$1,000 of assessed valuation.

(b) Ohio law provides for a tax credit to voted levies to offset increased values resulting from reappraisal of property. To attain this tax credit, reduction factors are applied to authorized levies so that each levy yields the same amount of property taxes as in the year in which the levy was approved. Increases to voted levy revenues are restricted to assessments from new construction. The reduction factors are computed and applied separately for residential/agricultural (R/A) property and commercial/industrial (C/I) property.

(c) Levies were renewed for tax year 2001 with a final levy year of 2005.

(d) Voters authorized an additional 2-mill levy for tax year 2001 with a final levy year of 2005.

MAHONING COUNTY, OHIO

NOTE K – Property Tax Revenues (Cont’d.)

Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in 1999. A statistical update (triennial update) was completed in 1996. Public utility property taxes are assessed on tangible personal property, as well as land and land improvements at true value (which is generally net book value). Tangible personal property is assessed at 25% of true value, while inventories are assessed at 25% of average value (excluding the first \$10,000 of value). Tangible personal property taxes collected in a calendar year are levied in the same calendar year, on assessed values during and at the close of the most recent fiscal year of the taxpayer (ending on or before March 31 of said calendar year).

The real property collection calendar is as follows:

Assessed valuation date	January 1, 1999
Levy date	October 1, 1999
Lien date	January 1, 2000
Taxpayer payment dates	April 7, 2000 (first half taxes) September 8, 2000 (second half taxes)

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and their remittance to the taxing districts are accounted for in various agency funds of the County. Property taxes receivable in the governmental funds represent current and delinquent property taxes outstanding, which were measurable as of December 31, 2000. The delinquent taxes outstanding and available to the County within the first 60 days of 2001 were recorded as 2000 revenue; the remaining taxes receivable are offset by a credit to deferred revenue. At December 31, 2000, receivables were recorded net of an allowance of \$663,563 for doubtful accounts.

Note L – Segment Information for Enterprise Funds

The County maintains two enterprise funds. Selected segment information for the year ended December 31, 2000 follows:

	Water	Wastewater	Total Enterprise Funds
Operating revenues	\$ 212,079	\$ 16,484,509	\$ 16,696,588
Operating expenses before depreciation	131,005	11,698,423	11,829,428
Depreciation	81,788	2,601,257	2,683,045
Operating income (loss)	(714)	2,184,829	2,184,115
Operating transfers:			
in	47,250	8,878,255	8,925,505
(out)	(47,250)	(8,294,473)	(8,341,723)
Net income	291	1,668,369	1,668,660
Increase (decrease) in contributed capital	71,948	(900,040)	(828,092)
Property, plant and equipment additions	139,112	8,312,288	8,451,400
Property, plant and equipment (disposals)		(31,674)	(31,674)
Net working capital	115,514	9,093,881	9,209,395
Total assets	\$ 2,961,145	\$ 74,322,511	\$ 77,283,656
Bonds and other long-term obligations payable from operating revenues (net of current portion)	385,000	30,647,125	31,032,125
Total equity	\$ 2,424,711	\$ 40,664,028	\$ 43,088,739

Note M – Related Party Transactions

During 2000, Mahoning County provided facilities, certain equipment, transportation, and salaries for administration, implementation, and supervision of programs to MASCO, Inc., a discretely presented component unit of Mahoning County. MASCO, Inc. reported \$378,286 for such contributions, recording revenue and expenses at cost or fair value, as applicable, to the extent the contribution is related to the vocational purposes of MASCO, Inc. Additional habilitative services provided directly to MASCO, Inc.’s clients by Mahoning County amounted to \$4,785,981 during 2000.

MAHONING COUNTY, OHIO

Note N– Jointly Governed Organizations

Western Reserve Port Authority

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board members are appointed equally by the Mahoning and Trumbull County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. The County contributed \$625,796 to the Western Reserve Port Authority in 2000.

Mahoning and Columbiana Training Association, Inc.

The Mahoning and Columbiana Training Association (MCTA) is a jointly governed organization between Mahoning and Columbiana County. MCTA’s purpose is to foster cooperation between the member counties through sharing of facilities, manpower, and grants under the Jobs Training Partnership Act (JTPA) for the purpose of providing job training for economically disadvantaged individuals and other individuals facing serious barriers to employment. The Executive Council of the MCTA is made up of three Commissioners from each of the two Counties. Revenues are generated from grants received pursuant to the JTPA. Mahoning County contributed \$1,096,374 to the MCTA in 2000.

Mahoning County Family and Children First Council

The Mahoning County Family and Children First Council is a jointly governed organization which was established to promote collaborative planning of health, education, and social services for children and families. Members of the Council from Mahoning County include the Alcohol & Drug Board, Juvenile Court, Children Services Board, Mental Health Board, Juvenile, Department of Human Services, Board of Health, Board of Mental Retardation and County Administrator. Other members are the United Way, Early Intervention Collaborative, Educational Service Center, Ohio Department of Youth Services, City of Youngstown, Youngstown City Schools, Youngstown State University, Help Hotline, United Methodist Community Center, OCCCH, Associated Neighborhood Centers, Head Start, and a parent representative. All members have an equal vote on the Council. The County does not maintain an ongoing financial interest in or an ongoing responsibility for the Council.

NOTE O - Fund Balance Deficits

At December 31, 2000, the following funds had deficits:

<u>Fund</u>	<u>Deficit</u>
<i>Capital Projects:</i>	
County Engineer	\$ 2,821,672
County Engineer Equipment	\$ 936,667

The deficit balance in each of the Capital Projects Funds is due to the fact that bond anticipation notes are reflected as liabilities of these funds pursuant to statements issued by the Governmental Accounting Standards Board. The notes were issued in anticipation of long-term bond financing, and the County intends to refinance the notes until such bonds are issued. Once the bonds are issued, the liability will be reflected in the General Long-term Debt Account Group.

Note P – Excess of Expenditures over Appropriations

For the year ended December 31, 2000, expenditures exceeded budget at the object level (i.e., the legal level of budgetary control) in the Federal Grants Fund by \$3,780. The over expenditures were in personal services in the Prosecutor’s, Sheriff’s and Lead Base Paint Abatement grants, however, revenue to cover these over expenditures is expected to be collected in 2001.

MAHONING COUNTY, OHIO

Note Q – Contributed Capital

During the year, contributed capital in proprietary funds changed by the following amounts:

	Contributed Capital Jan. 1, 2000	Source		Total Changes	Contributed Capital Dec. 31, 2000
		Federal , State And Local Funding	Developers / Special Assessments		
Enterprise Funds:					
Water	\$ 1,927,399		\$ 139,112	\$ 139,112	\$ 2,066,511
Less Depreciation		(8,874)	(58,290)	(67,164)	(67,164)
Total Water	1,927,399	(8,874)	80,822	71,948	1,999,347
Wastewater	33,736,826	331,958	400,039	731,997	34,468,823
Less Depreciation		(32,708)	(1,599,329)	(1,632,037)	(1,632,037)
Total Wastewater	33,736,826	299,250	(1,199,290)	(900,040)	32,836,786
Total Enterprise	\$ 35,664,225	\$ 290,376	\$ (1,118,468)	\$ (828,092)	\$ 34,836,133

Note R - Risk Management

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to, and destruction of assets; natural disasters; errors and omissions; and injuries to employees. The County maintains comprehensive auto, real property and contents, and public officials and employee liability insurance with private carriers. There have been no significant reductions in insurance coverage since the prior year. Settled claims have not exceeded commercial coverage in any of the past three years. Also, the County pays the Bureau of Ohio Worker’s Compensation a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. The liability for the premium is accrued and reflected as a fund liability of the respective governmental and proprietary funds.

The County went to a retrospective rating plan in 2001 for allocating workers’ compensation to the funds. The County plans on establishing a reserve with the one-time workers compensation refund received in the amount of \$2,261,133. The funding for the reserve will be properly allocated among the various payroll funds based on an actuary’s report.

In addition to insurance with private carriers, in 1986, the County established a self-insurance fund to provide coverage for claims arising against the Children Services Board members, employees, volunteers and foster parents from the performance of their duties. During 2000, no claims were incurred or paid by the self-insurance fund. The County analyzes all outstanding and potential claims, which have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2000. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities for claims and judgements of governmental funds are recorded as fund liabilities if it is anticipated that they will be paid from expendable available financial resources, or as liabilities of the GLTDAG if payment is not expected to be liquidated with expendable available financial resources. Claims of proprietary funds are recorded as liabilities of the respective funds.

Changes in claims liabilities during 1999 and 2000 were as follows:

	Year Ended Dec. 31, 1999	Year Ended Dec. 31, 2000
Unpaid claims January 1	\$ 1,085,068	\$ 663,950
Incurred claims	224,217	1,343,005
Claim payments	(645,335)	(404,365)
Unpaid claims at December 31	\$ 663,950	\$ 1,602,590

Note S - Contingencies and Commitments

Contingencies Under Grant Programs

The County participates in other federal and state assisted grants and programs that are subject to financial compliance audits by the grantor agencies or their representatives. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. The County believes that disallowed claims, if any, will not have a material adverse affect on the County’s financial position.

MAHONING COUNTY, OHIO

Note S - Contingencies and Commitments (Cont'd)

Litigation

At December 31, 2000, there were several lawsuits pending against the County. The County Prosecutor has used his best judgement as legal counsel for the County to estimate the possible liability that the County could incur.

On October 2, 2000, the City of Youngstown (the "City") filed a third party claim against Mahoning County and Trumbull County in a joint federal/state wastewater enforcement case that has been pending against the City since mid-1998. (*United States and State of Ohio v. City of Youngstown, Ohio*, Case No. 4:98 CV 2438, Northern District of Ohio). The City denies that it is liable to the United States and the State of Ohio for penalties and injunctive relief relating to alleged sewer system overflows and alleged wastewater permit violations under the federal and state Clean Water Acts. However, the City asserts that, if it is eventually found to be liable for these alleged violations, both counties must contribute to the payment of any assessed penalty and to any mandated capital sewer improvement projects to control/eliminate the overflows, because both counties discharge wastewater by contract into the City's sewer collection system upstream of the alleged overflows.

The City has engaged an environmental consultant to prepare an overflow elimination/control plan. That plan proposes several alternatives to address the overflow problem. Those alternatives range in cost from about \$9 million to over \$300 million. The upper limit alternative is the cost of completely separating the City's combined storm and sanitary sewer system, which the County believes is extremely unlikely. The County cannot predict which, if any, of those alternatives will ultimately be mandated by the Court, nor can the County predict what portion, if any, of the capital cost of the alternatives will be required to be paid by the County.

Mahoning County disputes the City's third party claims and will vigorously defend them if a fair settlement cannot be reached. Because any liability of both Mahoning and Trumbull Counties for contribution to the City is contingent on the City's ultimate liability, which has not yet been determined, Mahoning County's potential liability at this time cannot be reasonably estimated with any degree of certainty. However, if Mahoning County is ultimately required to contribute to the City's capital improvements, the County has the ability to issue revenue securities payable solely from the revenues of its sanitary sewer system. The County also has the ability to issue unvoted general obligation debt for the purpose of capital improvements to the sanitary sewer system.

Contractual Commitments

The County had several outstanding contractual agreements as of December 31, 2000. The projects, which include construction and other commitments, are evidenced by contractual obligations with contractors and include the following:

Projects	Spent to Date	Commitment Remaining
<i>Reported in Governmental Funds:</i>		
GIS Information System	\$ 1,702,453	\$ 579,251
Roads	1,464,581	325,129
Computer System	61,453	79,107
Bridges	176,829	190,260
County Engineer Equipment	1,227,751	271,312
<i>Total Governmental Funds:</i>	<u>4,633,067</u>	<u>1,445,059</u>
 <i>Reported in Proprietary Funds:</i>		
Sanitary Engineer Replacement	<u>3,315,116</u>	<u>1,410,842</u>
<i>Total All Funds:</i>	<u>\$ 7,948,183</u>	<u>\$ 2,855,901</u>

The sources of funding for the above obligations vary. The County Engineer's bridge, road and equipment projects are funded by the proceeds of general obligation debt and funding from the State. GIS Information System and Computer System projects are funded by general obligation debt. The Sanitary Engineer replacement projects are funded by operating revenues from the Wastewater Fund and by the State, in the form of grants or loans.

Subsequent to December 31, 2000, the County entered into certain construction contracts and other commitments totaling \$5.9 million.

Note T – Subsequent Events

Bond Anticipation Notes

On February 27, 2001 and April 25, 2001, the County issued bond anticipation notes which were financed internally to pay the cost of various capital projects. The amounts issued were \$4.3 million and \$.2 million respectively.

MAHONING COUNTY, OHIO

DECEMBER 31, 2000

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED DECEMBER 31, 2000

<u>Federal Grantor/Pass-through Grantor/Program Title:</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>	<u>Amounts Provided to Subrecipients</u>
<u>U.S. Department of Agriculture:</u>				
Pass-through from State Department of Education:				
Child Nutrition Cluster:				
National School Lunch Program	10.555	066118	\$ 16,022	
Summer Food Service Program for Children	10.559	12353901605 FY00	<u>204,002</u>	
			<u>220,024</u>	
Solid Waste Management Grants	10.762	F.M.H.A.FY00	9,810	
		F.M.H.A.FY01	<u>50</u>	
			<u>9,860</u>	
			<u>229,884</u>	
<u>U.S. Department of Housing and Urban Development:</u>				
Pass-through from State Department of Development:				
Community Development Block Grants				
(State Program)	14.228	B-F-97-046-1	5,701	
		B-F-98-046-1	42,763	\$ 5,184
		B-C-98-046-1	135,563	75,959
		B-F-99-046-1	429,802	11,500
		B-W-99-046-1	<u>447,500</u>	
			<u>1,061,329</u>	<u>92,643</u>
Lead Based Paint Hazard Control Program	14.900	OHLAG-0076-97	1,902,038	513,923
		B-99-MC-39-0023	271,158	112,931
		OHLHB0146-99	<u>89,830</u>	
			<u>2,263,026</u>	<u>626,854</u>
			<u>3,324,355</u>	<u>719,497</u>
<u>U.S. Department of Justice:</u>				
Pass-through from State Office of Criminal Justice:				
Juvenile Accountability Incentive				
Block Grant	16.523	98-JB-013-A048	20,333	
		99-JB-002-A114	<u>12,603</u>	
			<u>32,936</u>	
Juvenile Justice and Delinquency	16.540	98-JV-T50-5017	63,235	63,235
Prevention-Allocation to States		98-JV-T50-5038	37,646	37,646
		99-JV-T50-5038	12,354	12,354
		AGOHEMOT FY01	<u>21,730</u>	
			<u>134,965</u>	<u>113,235</u>

See notes to schedule of expenditures of Federal awards.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)

YEAR ENDED DECEMBER 31, 2000				
<u>Federal Grantor/Pass-through Grantor/Program Title:</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>	<u>Amounts Provided to Subrecipients</u>
<u>U.S. Department of Justice (continued):</u>				
Drug Control and System Improvement-Formula Grant	16.579	99-DG-E03-7058	24,795	
		99-DG-E03-7093	106,462	33,351
Beight Farm Crime Prevention	16.579	99-DG-B01-7122	25,013	
			<u>156,270</u>	<u>33,351</u>
Office of Criminal Justice Services	16.588	96WSV38213A	10,220	
		96-WF-VA3-8213B	10,576	
		99-WF-VA3-8213	17,127	
			<u>37,923</u>	
Pass-through from State Attorney General's Office:				
Crime Victim Assistance	16.575	98VAGENE083	13,165	
		99VAGENE083	994	
		99VAGENE083T	42,576	
		01VAGENE496	6,420	
			<u>63,155</u>	
Problem Solving Partnership	16.710	97PRWX0148	7,500	7,500
Local Law Enforcement Block Program	16.592	97LBVX3811	66,919	
		98LBVX3811	253,081	
		99LBVX8187	97,510	
		00LBBX1608	4,393	
			<u>421,903</u>	
Drug Court Planning	16.585	98-DC-VX-0120	187,383	103,869
		99-DC-VX-0164	12,203	
		00-DC-VX-0164	3,304	
			<u>202,890</u>	<u>103,869</u>
			<u>1,057,542</u>	<u>257,955</u>
<u>Federal Emergency Management Assistance:</u>				
Pass-through from Ohio Adjutant General's Office:				
Civil Defense-State and Local Emergency Management Assistance	83.544	AGOH-EM-OT-FY99	1,556	
		AGOH-EM-OT-FY00	57,894	
			<u>59,450</u>	

See notes to schedule of expenditures of Federal awards.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)

YEAR ENDED DECEMBER 31, 2000

<u>Federal Grantor/Pass-through Grantor/Program Title:</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>	<u>Amounts Provided to Subrecipients</u>
<u>U.S. Department of Education:</u>				
Pass-through from State Department of Education:				
Special Education Cluster:				
Mental Retardation and Developmental				
Disabilities				
	84.027	066118-6B-SF-00P	38,341	
		066118-6B-SF-00P	11,305	
		066118-6B-SF-01P	27,212	
		066118-PG-SF-01P	<u>2,810</u>	
			<u>79,668</u>	
Innovative Education Program				
	84.298	066118C2S100	<u>3,464</u>	
Pass-through from State Department of Alcohol				
and Drug Addiction Services:				
Drug Free Schools and Communities				
State Grants				
	84.186	50503501DFSP009090	53,853	53,853
		50136500DFSP019059	42,025	42,025
		50236200DFSP019090	<u>128,125</u>	<u>128,125</u>
			<u>224,003</u>	<u>224,003</u>
			<u>307,135</u>	<u>224,003</u>
<u>U.S. Department of Health and Human Services:</u>				
Pass-through from State Department of				
Mental Health:				
Social Services Block Grant (Title XX)				
	93.667	MH-30-00	247,740	247,740
		MH-30-01	58,551	58,551
Pass-through from State Department of Mental				
Retardation and Developmental Disabilities:				
Social Services Block Grant (Title XX)				
	93.667	MR-50	<u>237,479</u>	
			<u>543,770</u>	<u>306,291</u>
Pass-through from State Department of				
Mental Health				
Alcohol and Drug Abuse and Mental				
Health Services Block Grant				
	93.958	COMM/PLNG FY00	112,897	112,897
		COMM/PLNG FY01	44,604	44,604
		CHILD/ADOL FY00	5,886	5,886
		CHILD/ADOL FY01	<u>5,886</u>	<u>5,886</u>
			<u>169,273</u>	<u>169,273</u>

See notes to schedule of expenditures of Federal awards.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)

YEAR ENDED DECEMBER 31, 2000

<u>Federal Grantor/Pass-through Grantor/Program Title:</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>	<u>Amounts Provided to Subrecipients</u>
Family Preservation and Support Services	93.556	81-CS-99-00 81-CS-99-01	174,512 <u>35,124</u> 209,636	148,350 <u>148,350</u>
Medicaid Cluster: Pass-through from State Department of Alcohol and Drug Addiction Services: Medical Assistance Program (Title XIX)	93.778	FY99 FY00 FY01 PSARR	524 266,735 113,442 73,829	524 266,735 113,442 73,829
Pass-through from State Department of Mental Health Medical Assistance Program (Title XIX)	93.778	50-50672-01-DFS-P-00-9059 MC-30-11 MC-30-00	35,021 12,727 4,233,190	35,021 12,727 4,233,190
Pass-through from State Department of Mental Retardation and Development Disabilities Medical Assistance Program (Title XIX)	93.778	50-00019 50-00019	2,571,583 <u>266,287</u> 7,573,338	<u>4,735,468</u>
Pass-through from State Department of Alcohol and Drug Addiction Services: Block Grants for Prevention and Treatment of Substance Abuse	93.959	505086101WP009014 50111700UMP019155 50231200WP019014 50137200WT018990 50136500WT018985 50136600WT018980 505091101UMP009155 505048502TWFS008990 505062601WFST008980 505067201WFST008985 505067201YMENTP000020 50136500YMENTP010020	40,658 86,633 57,000 66,713 64,145 78,133 84,696 46,211 57,632 46,210 12,500 17,500	86,633 57,000 66,713 64,145 78,133 36,413 46,210 12,500
Alcohol and Drug Abuse and Mental Health Services Block Grant	93.959	FED PER CAPITA FY00 FED PER CAPITA FY01	625,120 <u>607,895</u> 1,891,046 <u>10,387,063</u>	566,755 <u>545,895</u> 1,560,397 <u>6,919,779</u>

See notes to schedule of expenditures of Federal awards.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)

YEAR ENDED DECEMBER 31, 2000

<u>Federal Grantor/Pass-through Grantor/Program Title:</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass-through Number</u>	<u>Federal Expenditures</u>	<u>Amounts Provided to Subrecipients</u>
<u>Department of U.S. Army Corps of Engineers:</u>				
Contract for Law Enforcement Services-Berlin Summer Land Patrol	N.A.	CELRP-OR-TR-LECA-00 -A-MAH-BER	<u>23,960</u>	
<u>U.S. Department of Transportation</u>				
Pass-through from Ohio Governor's Office Highway Safety Cluster Department of Public Safety	20.600	50000PDO 50000PDO/1044.0 50000PDO 50000PDO	182 12 4,948 <u>24,848</u> <u>29,990</u>	<u> </u>
			<u>\$15,419,379</u>	<u>\$ 8,121,234</u>

See notes to schedule of expenditures of Federal awards.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**1. SIGNIFICANT ACCOUNTING POLICIES**

The accompanying schedule of expenditures of Federal awards is a summary of the activity of the County's Federal awards programs. The schedule has been prepared on the accrual basis of accounting.

2. LOAN PROGRAM

Mahoning Valley Economic Development Corporation administers a loan program for Mahoning County with funds provided by the U.S. Department of Housing and Urban Development, under the Community Development Block Grant Program (CFDA Number 14.228). As of December 31, 2000 the total amount of loans outstanding was \$657,051.

HONORABLE COUNTY COMMISSIONERS
HONORABLE COUNTY AUDITOR
MAHONING COUNTY, OHIO

Independent Auditors' Report on Compliance and on Internal Control Over
Financial Reporting Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards

We have audited the general purpose financial statements of Mahoning County, Ohio as of and for the year ended December 31, 2000, and have issued our report thereon dated June 20, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Mahoning County's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to the management of Mahoning County, Ohio in a separate letter dated June 20, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Mahoning County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other immaterial matters involving the internal control over financial reporting that we have reported to the management of Mahoning County in a separate letter dated June 20, 2001.

This report is intended solely for the information and use of management, others within the Organization and Federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Cohen & Company

June 20, 2001
Youngstown, Ohio

HONORABLE COUNTY COMMISSIONERS
HONORABLE COUNTY AUDITOR
MAHONING COUNTY, OHIO

Independent Auditors' Report on Compliance with Requirements Applicable
To Each Major Program and Internal Control Over Compliance
in Accordance with OMB Circular A-133

Compliance

We have audited the compliance of Mahoning County, Ohio with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major Federal programs for the year ended December 31, 2000. Mahoning County's major Federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major Federal programs is the responsibility of Mahoning County's management. Our responsibility is to express an opinion on Mahoning County's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program occurred. An audit includes examining, on a test basis, evidence about Mahoning County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Mahoning County's compliance with those requirements.

In our opinion, Mahoning County complied, in all material respects, with the requirements referred to above that are applicable to each of its major Federal programs for the year ended December 31, 2000.

Internal Control Over Compliance

The management of Mahoning County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered Mahoning County's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the Organization and Federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Cohen & Company

June 20, 2001
Youngstown, Ohio

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED DECEMBER 31, 2000

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

Type of auditors’ report issued:

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes √ No

Reportable condition(s) identified
not considered to be material weaknesses? _____ Yes √ None reported

Noncompliance material to financial statements
noted? _____ Yes √ No

Federal Awards

Internal Control over major programs:

Material weakness(es) identified? _____ Yes √ No

Reportable condition(s) identified
not considered to be material weaknesses? _____ Yes √ None reported

Type of auditors’ report issued on compliance
for major programs:

Unqualified

Any audit findings disclosed that are required
to be reported in accordance with
Circular A-133, Section .510(a)?

_____ Yes √ No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
93.667	Social Services Block Grant – Title XX
93.778	Medical Assistance – Title XIX

Dollar threshold used to distinguish
between Type A and Type B programs:

\$ 462,581

Auditee qualified as low-risk auditee?

 √ Yes _____ No

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED DECEMBER 31, 2000

SECTION II – FINANCIAL STATEMENT FINDINGS

No matters were reported.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

**Mahoning County,
Ohio
Comprehensive
Annual
Financial
Report**

For the Fiscal Year Ended
December 31, 2000

**Mahoning County,
Ohio
Comprehensive
Annual
Financial
Report**

**George J. Tablack
Mahoning County Auditor**

Prepared by the Mahoning County Auditor's Office

For the Fiscal Year Ended
December 31, 2000

*Comprehensive Annual Financial Report
For the Year Ended December 31, 2000*

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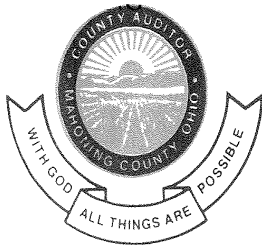
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Introductory Section





OFFICE OF THE AUDITOR MAHONING COUNTY, OHIO

GEORGE J. TABLACK
Auditor

Transmittal Letter

June 27, 2001

Citizens of Mahoning County:

I am pleased to present the Mahoning County Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2000. Contained in this report are basic financial statements, supplemental financial statements and other statistical and financial information, which ensure a complete and full disclosure of all material financial aspects for Mahoning County for the 2000 fiscal year. The County Auditor's Office, and in particular, the Accounting Department, is responsible for the completeness, accuracy and fairness of this report. This report has been prepared in accordance with Generally Accepted Accounting Principles (GAAP), as set forth by the Governmental Accounting Standards Board (GASB) and other recognized sources, and illustrates the County's dedication to supplying the taxpayers of Mahoning County with financial information.

The CAFR is comprised of three sections: the Introductory Section, the Financial Section and the Statistical Section. The Introductory Section includes the letter of transmittal, a list of elected officials and an organizational chart of County government. The Financial Section contains the independent auditor's opinion letter; the General Purpose Financial Statements, which provide an overview of the County's financial position and operating results; and the combining, individual fund and account group statements and schedules, which provide additional information relative to the combined financial statements. The Statistical Section includes selected financial, economic, demographic, and other socioeconomic information about the County, which may be used to project trends for comparative fiscal years.

FORM OF GOVERNMENT AND REPORTING ENTITY

Mahoning County was established on March 1, 1846. It is 417 square miles and is located in the northeast part of the State of Ohio. It is comprised of four cities, six villages and fourteen townships, with the city of Youngstown being the largest. Mahoning County's population is approximately 257,600 making it the 10th most populous of Ohio's 88 counties.

The County has only those powers conferred upon it by Ohio statutes. A three-member Board of County Commissioners, elected at large in even-numbered years for four-year overlapping terms, is the primary legislative and executive body of the County. The County Auditor serves as the chief financial officer and property tax assessor for the County. The Treasurer collects property taxes and is the custodian of all funds.

Other elected officials, serving four-year terms each, include the Prosecutor, Sheriff, Engineer, Clerk of Courts, Recorder and Coroner. The Probate Judge, Domestic Relations Judge, Juvenile Judge, Common Pleas Judges and County (area) Judges are also elected on a countywide basis. An appointed County Administrator directs and supervises activities of departments directly responsible to the Board of County Commissioners. In addition, the Administrator serves as primary liaison between the Board of County Commissioners, other elected officials, designated boards, and other units of government. The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services, civil and criminal justice system services, road and bridge maintenance, and other general and administrative support services. The County also operates two enterprise funds that include a water system and wastewater system.

For financial reporting purposes, the County complies with the provisions of GASB Statement No. 14 in defining the financial reporting entity. The financial reporting entity consists of the County as the primary

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

government, which also includes all of the elected officials, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. Also included in the reporting entity are any component units or legally separate organizations for which the County is financially accountable. The County has included one such organization, MASCO, Inc., as a discrete presentation, in its reporting entity. Note A of the combined financial statements provides a complete discussion of the reporting entity.

ECONOMIC CONDITIONS AND EMPLOYMENT

Some of the largest private sector employers in the County include: Parker Hannifin/Commercial Intertech, Inc., Giant Eagle Markets, Forum Health and HM Health Services. Forum Health is comprised of Northside Medical Center, Tod Children's Hospital and Beeghly Medical Park and Ambulatory and Urgent Care Center. Four of the largest employers are government agencies.

The unemployment rate at the end of 2000 for the Youngstown-Warren Metropolitan Statistical Area (MSA) was 5.2% compared to the state and national averages which were both 3.7%. The Ohio Bureau of Employment Services Labor Market Information Division reports that most of the job growth will be in service-producing industries, transportation, communications and utilities. Increased productivity in manufacturing is expected to result in slight declines in manufacturing employment across the metropolitan areas. Professional specialty and service jobs are expected to grow at the fastest rate.

At the end of the year, Mahoning County employed more than 1996 employees. Ohio's Collective Bargaining Law provides that public employees of the State and many local subdivisions (including the County) have the right to organize, bargain collectively and have union representation. The Collective Bargaining Law also designates those actions, which constitute unfair labor practices, and prescribes procedures for their remedy. It also sets forth dispute resolution procedures for contract negotiation, including arbitration or other mutually agreeable methods. If an impasse persists after conciliation procedures, then public safety employees must take the dispute to binding arbitration and do not have the right to strike. All other employees have the right to strike after 10 days written notice. Altogether, there are 20 bargaining units in the County representing 1,385 employees. The County's employee relations are established largely by association with the following labor organizations: AFSCME, Ohio Council 8, AFL-CIO; Communication Workers of America; Fraternal Order of Police; Mahoning County Sanitary Engineer Employee's Union; Mahoning County Trainable Mentally Retarded Education Association; and Teamsters Local 377. Labor relations are considered excellent.

SIGNIFICANT EVENTS FOR 2000

The Sheriff's Department opened its fourth satellite post on the East Side of Youngstown in 2000. The post is a pilot project under the Sheriff's Community Service Awareness Program. The post is to serve as an information exchange zone between deputies and residents.

The Treasurer's Office implemented its first tax lien sale in November of 2000. In a tax lien sale, the treasurer sells the County's tax lien against the delinquent property to a private investor for the full amount of the back taxes plus an administrative fee. The buyer then collects the delinquent tax amount from the property owner, plus interest. The County benefits by saving the costs associated with foreclosure, by a decrease in the number of delinquent accounts and increased funds to be distributed to the appropriate taxing district.

The County elected to refund a portion of its outstanding bonds. The County was able to attain a savings, net of all costs of issuance and transfers, of over \$3.4 million based upon lower debt service requirements from 2001 through 2018. When discounted by the interest rate of the bonds, the present value of this \$3.4 million dollar reduction in payments was over \$2.2 million.

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

PLANS FOR 2001 AND BEYOND

The County is planning on utilizing funds from the ½% sales tax effective January 1, 2000 to perform routine maintenance which had been deferred due to lack of funding. The plan includes improvements on the South Side Annex, the Juvenile Justice Center, the Administration Building, Courthouse, and upgrading the County's E-911 system.

The County's Board of Elections is in the process of redrawing boundaries to reduce the number of precincts. Each eliminated precinct will save the County approximately \$1,000. The Board wants to eliminate 100 of the county's 416 voting precincts. The project is expected to be completed in time for the November 6, 2001 general election.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The County's accounting system is organized on a "fund basis" in which each fund is a distinct self-balancing accounting entity. Governmental fund types and expendable trust funds are reported on the modified accrual basis. Revenues are recognized when measurable and available, and expenditures are recorded when goods and services are received. Proprietary fund types are reported on the full accrual basis.

In developing the County's accounting system, much consideration was given to the incorporation of adequate internal controls. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets.

By statute, the Board of Commissioners must at a minimum adopt a temporary appropriations budget on or around January 1st of a given year and must adopt a permanent appropriations budget by April 1st. Budgets are adopted for each organizational unit at the object level. All disbursements and transfers of cash between funds require appropriation authority from the Board of Commissioners. The Auditor's office reviews all vouchers for adequate supporting evidence to ensure the proper use of public funds, the availability of funds prior to payment, and the proper approval and authorization as evidenced by signatures. These and other internal controls ensure that the financial information generated is both accurate and reliable.

The County's daily records are maintained on a budgetary basis and are converted to the proper GAAP basis through journal entries at year-end. The two bases of accounting, and the various fund types and account groups are fully described in the notes to the financial statements. Also, Note C provides a reconciliation between the budgetary and GAAP reporting presentations.

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

GENERAL GOVERNMENT REVIEW

The General Fund is considered the General Government for all references in this report including the Statistical Section. All figures used in the County's defined General Government in the statistical section are budgetary basis, less any encumbrances, as to reflect actual cash receipts and disbursements for the fiscal year. Revenue sources can be traced to classifications listed in the following: property and other taxes, sales tax, fees and charges for services, licenses and permits, fines and forfeitures, intergovernmental, investment earnings, all other revenue, operating transfers in, and other financing sources. Expenditure classifications consist of the following: general government, judicial, public safety, public works, human services, other, operating transfers out, and other financing uses. The General Government chart and schedule in the Statistical Section provide a ten-year history of General Fund revenues and expenditures. In 2000, revenues increased 32.53% from the prior period and expenditures increased 18.70%.

The following schedule presents a summary of general fund revenues and operating transfers in for the years ended December 31, 2000 and 1999 on a GAAP basis.

Revenues And Transfers	2000 Amount	Percent Of Total	1999 Amount	Amount of Increase (Decrease)	Percent of Increase (Decrease)
Property and Other Taxes	\$ 2,764,434	5.78%	\$ 2,616,879	\$ 147,555	5.64%
Sales Tax	23,935,036	50.01%	12,506,251	11,428,785	91.38%
Fees and Charges for Services	5,054,080	10.56%	4,157,577	896,503	21.56%
Licenses and Permits	41,654	0.09%	28,260	13,394	47.40%
Fines and Forfeitures	1,544,551	3.23%	1,526,229	18,322	1.20%
Intergovernmental	6,931,913	14.48%	7,065,776	(133,863)	-1.89%
Investment Earnings	4,777,094	9.98%	4,108,676	668,418	16.27%
Net Increase/(Decrease) in Fair Value of Investments	794,889	1.66%	(634,120)	1,429,009	
All Other Revenue	2,008,513	4.20%	816,197	1,192,316	146.08%
Operating Transfers In	4,616	0.01%	12,124	(7,508)	-61.93%
Total	\$ 47,856,780	100.00%	\$ 32,203,849	\$ 15,652,931	

The increase in sales tax was due to the additional ½% sales tax effective January 1, 2000. The increase in fees and charges for services can be attributed to an increase in fees collected by the Clerk of Courts. An increase in investment earnings was noted due to a change in the investment portfolio and strategy late in 1999. The increase in all other revenue was due to the workers' compensation refund for 2000.

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

The following schedule presents a summary of general fund expenditures and operating transfers out for the years ended December 31, 2000 and 1999 on a GAAP basis.

Expenditures and Transfers	2000 Amount	Percent of Total	1999 Amount	Amount of Increase	Percent of Increase
Current:					
General Government	\$ 10,850,495	22.54%	\$ 8,722,355	\$ 2,128,140	24.40%
Judicial	11,080,756	23.02%	10,079,502	1,001,254	9.93%
Public Safety	15,543,677	32.29%	13,709,353	1,834,324	13.38%
Human Services	967,164	2.01%	737,630	229,534	31.12%
Other	2,292,677	4.76%	1,305,377	987,300	75.63%
Debt Service:					
Principal Retirement	44,343	0.09%	44,343		
Interest and Fiscal Charges	6,322	0.01%	6,322		
Operating Transfers Out	7,358,299	15.28%	1,845,823	5,512,476	298.65%
Total	\$ 48,143,733	100.00%	\$ 36,450,705	\$ 11,693,028	

The increase in general government, judicial, and public safety expenditures can be attributed to cost of living adjustments, rehires due to 1999 layoffs, and repair and maintenance to facilities after the passage of the sales tax. In addition, the workers' compensation premium increased in 2000 because the County received a 75% credit in 1999, and the premium for hospitalization increased in 2000. A portion of the general government expenditures increase can be attributed to the Board of Election's cost for the Presidential Election in 2000. A portion of the increase in public safety expenditures is related to wages and other expenses associated with reopening the Minimum Security Facility in 2000. The increase in human service expenditures is directly related to public assistance benefits for veterans. The increase in other expenditures can be attributed to a variety of activity. The increase in the operating transfers out is a direct result of the ½% sales tax effective January 1, 2000. These earmarked sales taxes are shown as operating transfers out of the general fund into special revenue funds. In addition, funds were transferred from the general fund to the Child Support Enforcement Agency.

PROPRIETARY REVIEW

The County's enterprise operations in 2000 included the Water and Wastewater Funds. Internal service operations were comprised of the Vehicle Maintenance and Children Services Board Self-Insurance Funds. In 2000, proprietary funds reported operating revenues over \$16.7 million and operating income of over \$2.1 million on a GAAP basis. This compares to operating revenues over \$14.9 million and operating income of over \$2.8 million for 1999.

FIDUCIARY FUNDS

Fiduciary funds account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other funds and governments. The fiduciary funds, which the County maintains, are Expendable Trust and Agency Funds. At December 31, 2000, assets held in these funds totaled \$276,762,858 and related liabilities amounted to \$275,364,209.

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

DEBT ADMINISTRATION

At December 31, 2000, the County's \$79,694,276 of outstanding debt consisted of revenue bonds of \$9,555,000; general obligation bonds of \$42,033,519; Ohio Public Works Commission and Ohio Water Development Authority loans of \$20,786,117; and all other debt of \$7,319,640. Note G to the combined financial statements provides complete disclosures as to the status of the County's long-term debt.

The County's total legal debt margin at the end of 2000 was \$67,955,770 with an unvoted total debt margin of \$17,491,716. Its net general bonded debt per capita for 2000 was \$144.90 as compared with \$115.80 for 1999. The calculation and related discussion of the legal debt margin, and other debt-related statistics, are included in the Statistical Section of this report.

The County maintains an underlying "A3" rating by Moody's on its general obligation bonds and an underlying "A2" rating on its revenue bonds.

CASH MANAGEMENT

The County treasurer serves as the investing authority of Mahoning County. Monies held in the County Treasury are pooled for the purpose of investment management. The County invests in those instruments, which are authorized under the Ohio Revised Code. This includes U.S. Government obligations and obligations of political subdivisions of Ohio, repurchase agreements and commercial paper. Investment earnings for all County funds during 2000 were approximately \$6.35 million and \$5.26 million for 1999 on a GAAP basis.

RISK MANAGEMENT

Ohio, by statute and court decision, retains only limited tort immunity for local government. In addition to potential tort liabilities, the County is liable for its employees' workers' compensation claims plus the risk of casualty loss to real and personal property owned by the County and must provide faithful performance for certain County officials.

The County maintains comprehensive auto, real property and contents, and public officials and employee liability insurance with private carriers. Also, the County pays the Bureau of Worker's Compensation a yearly premium for injured workers' claims. In 2001, the County went to a retrospective rating plan.

The County maintains a self-insurance fund to provide coverage to protect the Children Services Board's members, employees, volunteers, and foster parents against liabilities arising from the performance of their duties.

INDEPENDENT AUDIT

Included in this report is an unqualified audit opinion rendered on the County's general purpose financial statements for the year ended December 31, 2000, by our independent auditors, Cohen & Company, Ltd., Certified Public Accountants. This audit serves to maintain and strengthen the integrity of the County's accounting and budgetary controls.

MAHONING COUNTY, OHIO

Transmittal Letter (Cont'd.)

GFOA CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Mahoning County for its comprehensive annual financial report for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Mahoning County has received a Certificate of Achievement for the last five consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

ACKNOWLEDGMENTS

I would like to thank the entire staff of both the County Auditor's and Data Processing offices for their efficient and cooperative work throughout this project. I am honored to have worked with such dedicated, professional people.

I would also like to express my appreciation to each Mahoning County elected official and agency that provided information and assistance in the preparation of this report.

Sincerely,



George J. Tablack, CPA
Mahoning County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Mahoning County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Essler
Executive Director

Elected Officials

*Board of
County Commissioners* David Ludt..... President
 Vicki Sherlock..... Commissioner
 Edward Reese..... Commissioner

Other Elected Officials George Tablack Auditor
 Anthony Vivo, Jr. Clerk of Courts
 Dr. David Kennedy Coroner
 Richard Marsico Engineer
 Paul Gains Prosecutor
 Robert Papalia Recorder
 Randall Wellington Sheriff
 John Reardon..... Treasurer

Common Pleas Court Honorable James Evans Judge
 Honorable Maureen Cronin..... Judge
 Honorable John Durkin Judge
 Honorable R. Scott Krichbaum Judge
 Honorable Robert Lisotto..... Judge

Domestic Relations Division

Honorable Beth Smith..... Judge

Juvenile Division

Honorable James McNally Judge

Probate Division

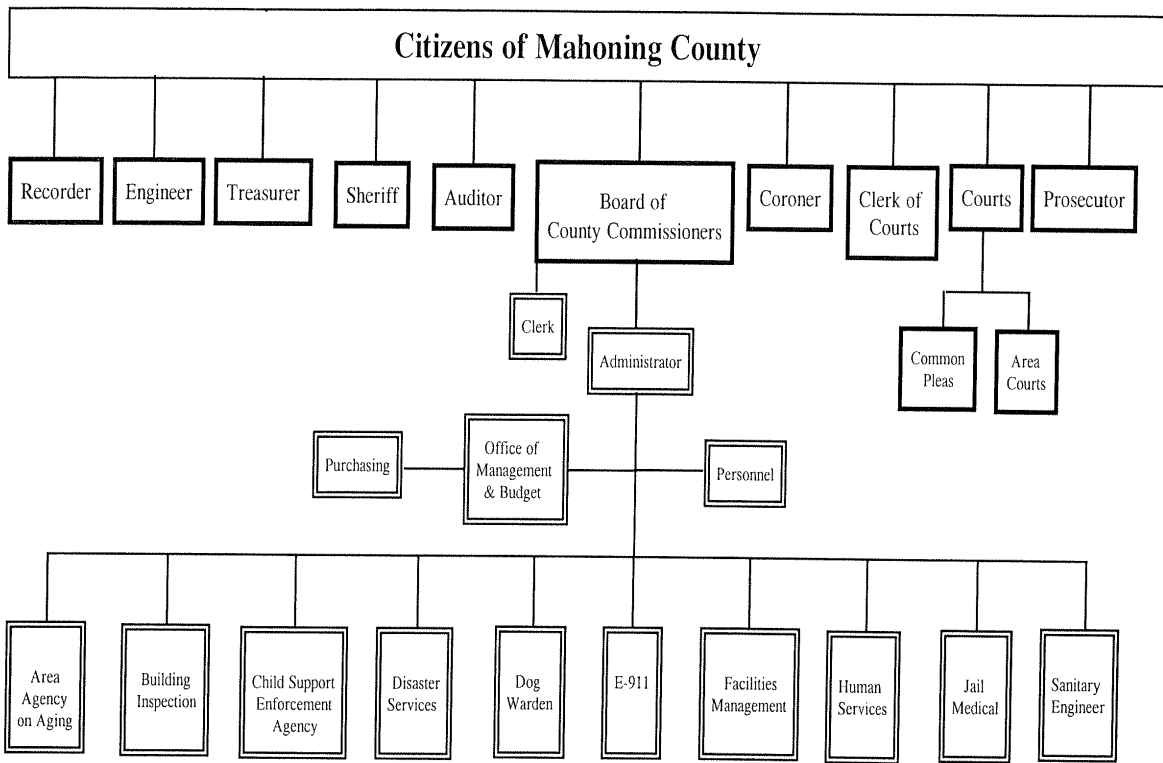
Honorable Timothy Maloney Judge

Area Court No. 2 Honorable Joseph Houser..... Judge

Area Court No. 3 Honorable Scott Hunter..... Judge

Area Court No. 4 Honorable David D’Apolito..... Judge

Area Court No. 5 Honorable Theresa Dellick..... Judge



County Boards and Commissions

Alcohol & Drug Addiction Services Board
 Board of Elections
 Board of Health
 Board of Mental Health

Board of Mental Retardation & Developmental Disabilities
 Children Services Board
 Planning Commission
 Veteran Services Commission

Elected Official

Depts. & Agencies

Financial Section



HONORABLE COUNTY COMMISSIONERS
HONORABLE COUNTY AUDITOR
MAHONING COUNTY, OHIO

Independent Auditors' Report

We have audited the accompanying general purpose financial statements of Mahoning County, Ohio as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Mahoning County, Ohio as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types and discretely presented component unit for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Mahoning County, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the statistical data included in the statistical section of this report and, therefore, express no opinion thereon.

Cohen & Company

June 20, 2001
Youngstown, Ohio

MAHONING COUNTY, OHIO

***Combined Balance Sheet
All Fund Types, Account Groups
and Discretely Presented Component Unit***

December 31, 2000

	<i>Governmental Fund Types</i>			
	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>
<i>Assets and Other Debits:</i>				
<i>Assets</i>				
Equity in pooled cash and investments at fair value	\$ 6,082,117	\$ 40,030,050	\$ 4,719,968	\$ 5,098,111
Cash and cash equivalents - segregated accounts				
Cash and cash equivalents with fiscal agent		630,949		
Investments	4,000,000		430,000	
Net receivables:				
Taxes	790,802	24,361,505	6,485,863	
Accounts				
Loans		657,050		
Special assessments - current portion				
Accrued interest	1,001,384		2,551	
Other		211,804		
Due from other funds	2,133,260	657,814	57,806	
Due from other governments	6,027,124	14,785,892	615,968	148,449
Restricted assets:				
Equity in pooled cash and investments at fair value				
Cash and cash equivalents with fiscal agent				
Special assessments receivable - noncurrent		403,779	15,681	
Fixed assets in service:				
Land				
Land improvements				
Utility plant in service				
Buildings, structures and improvements				
Furniture, fixtures and equipment				
Less: Accumulated depreciation				
Construction-in-progress				
<i>Other Debits</i>				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term obligations				
<i>Total Assets and Other Debits</i>	<u>\$ 20,034,687</u>	<u>\$ 81,738,843</u>	<u>\$ 12,327,837</u>	<u>\$ 5,246,560</u>

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>		<i>Account Groups</i>		<i>Totals (Memorandum Only)</i>		<i>Totals (Memorandum Only)</i>	
<i>Enterprise</i>	<i>Internal Service</i>	<i>Expendable Trusts and Agency</i>		<i>General Fixed Assets</i>	<i>General Long-term Debt</i>		<i>Primary Government</i>	<i>Component Unit</i>	<i>Reporting Entity</i>
\$ 8,792,292	\$ 2,061,925	\$ 28,392,192					\$ 95,176,655		\$ 95,176,655
		4,380,969					4,380,969	\$ 356,853	4,737,822
22,992		9,824,147					10,478,088		10,478,088
							4,430,000		4,430,000
		200,759,590					232,397,760		232,397,760
3,318,283							3,318,283	77,264	3,395,547
427,895							1,084,945		1,084,945
55,884		11,305,262					11,361,146		11,361,146
68,168							1,072,103		1,072,103
	8,530						211,804		211,804
106,237	107	22,100,698					2,857,410		2,857,410
							43,784,475		43,784,475
827,418							827,418		827,418
870,783							870,783		870,783
372,186							791,646		791,646
247,440			\$ 880,246				1,127,686		1,127,686
184,511			106,468				290,979		290,979
117,746,671							117,746,671		117,746,671
635,671			54,485,808				55,121,479		55,121,479
2,005,798			21,783,935				23,789,733	149,347	23,939,080
(61,627,532)							(61,627,532)	(133,246)	(61,760,778)
3,228,959			2,180,461				5,409,420		5,409,420
							\$ 5,330,029		5,330,029
							44,707,317		44,707,317
<u>\$ 77,283,656</u>	<u>\$ 2,070,562</u>	<u>\$ 276,762,858</u>	<u>\$ 79,436,918</u>	<u>\$ 50,037,346</u>	<u>\$ 604,939,267</u>	<u>\$ 450,218</u>	<u>\$ 605,389,485</u>		

(Cont'd)

MAHONING COUNTY, OHIO

Combined Balance Sheet
All Fund Types, Account Groups
and Discretely Presented Component Unit

December 31, 2000

	<i>Governmental Fund Types</i>			
	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>
<i>Liabilities, Equity and Other Credits:</i>				
<i>Liabilities</i>				
Accounts payable	\$ 1,286,631	\$ 6,027,923	\$ 33,922	\$ 404,979
Claims and judgements payable	182,158			
Accrued wages and benefits	2,450,805	3,093,683		
Compensated absences payable	243,259	540,051		
Retainage payable		47,000		377,150
Due to other funds	44,549	1,783,601		
Due to other governments				
Deferred revenue	846,861	29,587,923	6,961,311	
Bond anticipation notes				4,390,000
Current portion of long-term loans				
Accrued interest on notes and bonds				26,097
Current portion of general obligation bonds				
Current portion of special assessment bonds				
Other liabilities				
Payable from restricted assets:				
Accrued revenue bond interest				
Current portion of revenue bonds				
Debt:				
Long-term loans (net of current portion)				
Long-term notes payable				
Long-term mortgage note payable				
Revenue bonds (net of current portion)				
Less: Unamortized revenue bond charges				
General obligation bonds (net of current portion)				
Special assessment debt with governmental commitment:				
Special assesment bonds (net of current portion)				
Total Liabilities	5,054,263	41,080,181	6,995,233	5,198,226
<i>Equity and Other Credits</i>				
Investment in general fixed assets				
Contributed capital				
Retained earnings (deficit):				
Reserved for restricted assets				
Unreserved				
Fund balance (deficit):				
Reserved for encumbrances	3,379,056	5,429,237	2,575	1,375,524
Reserved for loans		657,050		
Unreserved:				
Undesignated	11,601,368	34,572,375	5,330,029	(1,327,190)
Total Equity and Other Credits	14,980,424	40,658,662	5,332,604	48,334
Total Liabilities, Equity and Other Credits	\$ 20,034,687	\$ 81,738,843	\$ 12,327,837	\$ 5,246,560

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		<i>Totals (Memorandum Only)</i>		<i>Totals (Memorandum Only)</i>
<i>Enterprise</i>	<i>Internal Service</i>	<i>Expendable Trusts and Agency</i>	<i>General Fixed Assets</i>	<i>General Long-term Debt</i>	<i>Primary Government</i>	<i>Component Unit</i>	<i>Reporting Entity</i>
\$ 1,056,362	\$ 531				\$ 8,810,348		\$ 8,810,348
16,700				\$ 1,403,732	1,602,590		1,602,590
346,533	6,276			1,375,851	7,273,148	\$ 30,978	7,304,126
279,305	1,724			4,938,617	6,002,956		6,002,956
41,955					466,105		466,105
191,619		\$ 837,641			2,857,410		2,857,410
		234,497,355			234,497,355		234,497,355
32,085					37,428,180		37,428,180
40,000					4,430,000		4,430,000
1,274,215					1,274,215		1,274,215
14,792					40,889		40,889
69,639					69,639		69,639
219,151					219,151		219,151
		40,029,213			40,029,213		40,029,213
79,442					79,442		79,442
350,000					350,000		350,000
19,511,902					19,511,902		19,511,902
				665,189	665,189		665,189
				127,970	127,970		127,970
9,205,000					9,205,000		9,205,000
(849,006)					(849,006)		(849,006)
437,893				41,525,987	41,963,880		41,963,880
1,877,330					1,877,330		1,877,330
34,194,917	8,531	275,364,209		50,037,346	417,932,906	30,978	417,963,884
			\$ 79,436,918		79,436,918		79,436,918
34,836,133					34,836,133		34,836,133
382,865					382,865		382,865
7,869,741	2,062,031				9,931,772	419,240	10,351,012
		402			10,186,794		10,186,794
					657,050		657,050
		1,398,247			51,574,829		51,574,829
43,088,739	2,062,031	1,398,649	79,436,918		187,006,361	419,240	187,425,601
\$ 77,283,656	\$ 2,070,562	\$ 276,762,858	\$ 79,436,918	\$ 50,037,346	\$ 604,939,267	\$ 450,218	\$ 605,389,485

MAHONING COUNTY, OHIO

***Combined Statement of Revenues,
Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds***

For the Year Ended December 31, 2000

	<i>General</i>
<i>Revenues:</i>	
Property and other taxes	\$ 2,764,434
Sales tax	23,935,036
Fees and charges for services	5,054,080
Licenses and permits	41,654
Fines and forfeitures	1,544,551
Intergovernmental	6,931,913
Special assessments	
Investment earnings	4,777,094
Net increase in fair value of investments	794,889
All other revenue	2,008,513
<i>Total Revenues</i>	47,852,164
<i>Expenditures:</i>	
<i>Current:</i>	
General government	10,850,495
Judicial	11,080,756
Public safety	15,543,677
Public works	
Health	
Human services	967,164
Other	2,292,677
<i>Capital outlay</i>	
<i>Debt service:</i>	
Bond issuance costs	
Principal retirement	44,343
Interest and fiscal charges	6,322
Payment to refunded bond escrow	
<i>Total Expenditures</i>	40,785,434
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	7,066,730
<i>Other Financing Sources (Uses)</i>	
Proceeds from bonds	
Proceeds from refunded bonds	
Payment to refunded bond escrow agent	
Transfers to component unit	
Operating transfers in	4,616
Operating transfers out	(7,358,299)
<i>Total Other Financing Sources (Uses)</i>	(7,353,683)
<i>Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	(286,953)
<i>Fund Balance (Deficit) At Beginning of Year</i>	15,267,377
<i>Fund Balance At End of Year</i>	\$ 14,980,424

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

				<i>Fiduciary</i>		<i>Totals</i>	
				<i>Fund Type</i>		<i>(Memorandum Only)</i>	
<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>	<i>Expendable Trusts</i>				
\$ 25,658,760	\$ 6,027,076	\$ 1,137,939		\$		\$ 35,588,209	
8,292,812						23,935,036	
367,295						13,346,892	
138,822						408,949	
70,428,435	842,818	1,754,398				1,683,373	
294,822	482					79,957,564	
347,552	334,247	309,739				295,304	
						5,768,632	
						794,889	
1,964,725		143,601	\$ 189,169			4,306,008	
107,493,223	7,204,623	3,345,677	189,169			166,084,856	
1,833,941						12,684,436	
1,049,549						12,130,305	
5,564,672						21,108,349	
9,135,136						9,135,136	
41,885,376						41,885,376	
46,450,512				3,140		47,420,816	
1,169,892				63,256		3,525,825	
		8,705,027				8,705,027	
	128,796	120,567				249,363	
	3,510,109					3,554,452	
31,169	2,421,626	684,996				3,144,113	
	1,770,000					1,770,000	
107,120,247	7,830,531	9,510,590	66,396			165,313,198	
372,976	(625,908)	(6,164,913)	122,773			771,658	
		9,900,567				9,900,567	
	10,297,364					10,297,364	
	(10,122,092)					(10,122,092)	
(378,286)						(378,286)	
11,390,777	409,296	1,941,483				13,746,172	
(7,466,809)		(8,846)				(14,833,954)	
3,545,682	584,568	11,833,204				8,609,771	
3,918,658	(41,340)	5,668,291	122,773			9,381,429	
36,740,004	5,373,944	(5,619,957)	1,275,876			53,037,244	
\$ 40,658,662	\$ 5,332,604	\$ 48,334	\$ 1,398,649	\$		\$ 62,418,673	

MAHONING COUNTY, OHIO

**Combined Statement of Revenues,
Expenditures and Changes in Fund Balances - Budget and Actual
All Budgeted Governmental Fund Types and Expendable Trust Funds**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	General Fund			Budgeted Special Revenue Funds		
	Revised Budget	Budgetary Actual	Variance	Revised Budget	Budgetary Actual	Variance
Revenues:						
Property and other taxes	\$ 2,700,323	\$ 2,747,460	\$ 47,137	\$ 25,569,892	\$ 25,173,944	\$ (395,948)
Sales tax	22,073,000	21,901,775	(171,225)			
Fees and charges for services	3,905,700	4,057,265	151,565	8,451,639	8,352,002	(99,637)
Licenses and permits	42,500	41,654	(846)	335,000	367,295	32,295
Fines and forfeitures	1,562,400	1,543,742	(18,658)	132,840	134,200	1,360
Intergovernmental	6,717,821	6,826,647	108,826	75,772,051	65,146,354	(10,625,697)
Special assessments				295,000	294,822	(178)
Investment earnings	4,071,000	4,647,275	576,275	135,334	287,412	152,078
All other revenue	1,094,700	847,160	(247,540)	658,974	936,523	277,549
Total Revenues	42,167,444	42,612,978	445,534	111,350,730	100,692,552	(10,658,178)
Expenditures:						
Current:						
General government	13,343,545	12,491,890	851,655	2,444,092	2,023,626	420,466
Judicial	12,603,227	11,587,682	1,015,545	1,360,895	1,095,541	265,354
Public safety	17,247,359	16,271,062	976,297	6,726,053	5,845,648	880,405
Public works				10,645,103	10,010,992	634,111
Health				49,774,137	45,094,674	4,679,463
Human services	1,648,120	983,829	664,291	51,178,509	48,754,523	2,423,986
Other	3,867,967	2,546,926	1,321,041	2,820,034	1,803,155	1,016,879
Capital outlay						
Debt service:						
Bond issuance costs						
Principal retirement						
Interest and fiscal charges						
Payment to refunded bond escrow						
Total Expenditures	48,710,218	43,881,389	4,828,829	124,948,823	114,628,159	10,320,664
Excess (Deficiency) Of Revenues Over Expenditures	(6,542,774)	(1,268,411)	5,274,363	(13,598,093)	(13,935,607)	(337,514)
Other Financing Sources (Uses)						
Proceeds from notes						
Proceeds from bonds						
Proceeds from refunded bonds						
Operating transfers in		4,616	4,616	9,688,909	9,461,323	(227,586)
Operating transfers out	(5,617,436)	(5,336,380)	281,056	(8,466,612)	(7,776,761)	689,851
Payment to refunded bond escrow agent						
Total Other Financing Sources (Uses)	(5,617,436)	(5,331,764)	285,672	1,222,297	1,684,562	462,265
Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(12,160,210)	(6,600,175)	5,560,035	(12,375,796)	(12,251,045)	124,751
Fund Balance At Beginning of Year	8,337,040	8,337,040		29,732,752	29,732,752	
Prior Year Encumbrances Appropriated	4,266,851	4,266,851		10,247,123	10,247,123	
Fund Balance At End of Year	\$ 443,681	\$ 6,003,716	\$ 5,560,035	\$ 27,604,079	\$ 27,728,830	\$ 124,751

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

<i>Debt Service Fund</i>			<i>Capital Projects Funds</i>			<i>Expendable Trust Funds</i>		
<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
\$ 7,462,521	\$ 7,027,050	\$ (435,471)						
885,825	867,818	(18,007)	\$ 1,648,867	\$ 1,648,863	\$ (4)			
61,500	67,490	5,990						
121,584	375,704	254,120	180,400	309,741	129,341			
			90,870	143,601	52,731	\$ 162,640	\$ 189,168	\$ 26,528
<u>8,531,430</u>	<u>8,338,062</u>	<u>(193,368)</u>	<u>1,920,137</u>	<u>2,102,205</u>	<u>182,068</u>	<u>162,640</u>	<u>189,168</u>	<u>26,528</u>
						6,000	3,542	2,458
						80,000	63,256	16,744
			11,513,026	10,743,785	769,241			
187,829	187,828	1						
17,420,065	17,334,314	85,751						
3,397,449	3,196,286	201,163						
1,770,000	1,770,000							
<u>22,775,343</u>	<u>22,488,428</u>	<u>286,915</u>	<u>11,513,026</u>	<u>10,743,785</u>	<u>769,241</u>	<u>86,000</u>	<u>66,798</u>	<u>19,202</u>
<u>(14,243,913)</u>	<u>(14,150,366)</u>	<u>93,547</u>	<u>(9,592,889)</u>	<u>(8,641,580)</u>	<u>951,309</u>	<u>76,640</u>	<u>122,370</u>	<u>45,730</u>
2,390,000	2,390,000		4,451,880	4,440,000	(11,880)			
9,748,024	9,748,022	(2)						
10,449,910	10,449,909	(1)						
1,497,003	1,452,066	(44,937)	1,086,795	1,094,467	7,672			
			(204,635)	(204,600)	35			
<u>(10,122,092)</u>	<u>(10,122,092)</u>							
<u>13,962,845</u>	<u>13,917,905</u>	<u>(44,940)</u>	<u>5,334,040</u>	<u>5,329,867</u>	<u>(4,173)</u>			
(281,068)	(232,461)	48,607	(4,258,849)	(3,311,713)	947,136	76,640	122,370	45,730
5,542,838	5,542,838		3,603,171	3,603,171		1,275,877	1,275,877	
2,652	2,652		2,891,765	2,891,765				
<u>\$ 5,264,422</u>	<u>\$ 5,313,029</u>	<u>\$ 48,607</u>	<u>\$ 2,236,087</u>	<u>\$ 3,183,223</u>	<u>\$ 947,136</u>	<u>\$ 1,352,517</u>	<u>\$ 1,398,247</u>	<u>\$ 45,730</u>

MAHONING COUNTY, OHIO

**Combined Statement of Revenues,
Expenses and Changes in Retained Earnings
All Proprietary Fund Types and Discretely Presented Component Unit**

For the Year Ended December 31, 2000

	Enterprise	Internal Service	Totals		Component Unit	Totals	
			(Memorandum Only)			(Memorandum Only)	
			Primary Government			Reporting Entity	
<i>Operating Revenues:</i>							
Fees and charges for services	\$ 15,614,699	\$ 76,032	\$ 15,690,731	\$ 647,569	\$ 16,338,300		
Licenses and permits	915,593		915,593		915,593		
All other revenue	166,296	107	166,403	20,075	186,478		
Total Operating Revenues	16,696,588	76,139	16,772,727	667,644	17,440,371		
<i>Operating Expenses:</i>							
Personal services	4,647,708	79,712	4,727,420	890,467	5,617,887		
Materials and supplies	226,327	16,262	242,589	63,255	305,844		
Contractual services	4,057,690		4,057,690	4,302	4,061,992		
Travel	187,533		187,533		187,533		
Utilities	1,388,045	268	1,388,313		1,388,313		
Repair and maintenance	1,075,638		1,075,638		1,075,638		
Claims and other expenses	246,487		246,487	23,218	269,705		
Depreciation	2,683,045		2,683,045	5,371	2,688,416		
Total Operating Expenses	14,512,473	96,242	14,608,715	986,613	15,595,328		
Operating Income (Loss)	2,184,115	(20,103)	2,164,012	(318,969)	1,845,043		
<i>Nonoperating Revenues (Expenses)</i>							
Investment earnings	578,766		578,766		578,766		
Interest expense and fiscal charges	(1,670,302)		(1,670,302)		(1,670,302)		
Loss on disposal of fixed assets	(7,701)		(7,701)		(7,701)		
Total Nonoperating Revenues (Expenses)	(1,099,237)		(1,099,237)		(1,099,237)		
Income (Loss) Before Operating Transfers	1,084,878	(20,103)	1,064,775	(318,969)	745,806		
Operating transfers in	8,925,505	504,000	9,429,505		9,429,505		
Transfers from primary government				378,286	378,286		
Operating transfers out	(8,341,723)		(8,341,723)		(8,341,723)		
Net Income	1,668,660	483,897	2,152,557	59,317	2,211,874		
<i>Depreciation on Fixed Assets Acquired By Contributed Capital</i>							
	1,699,201		1,699,201		1,699,201		
Retained Earnings at Beginning of Year	4,884,745	1,578,134	6,462,879	359,923	6,822,802		
Retained Earnings at End of Year	\$ 8,252,606	\$ 2,062,031	\$ 10,314,637	\$ 419,240	\$ 10,733,877		

The notes to the financial statements are an integral part of this statement.

MAHONING COUNTY, OHIO

Combined Statement of Cash Flows
All Proprietary Fund Types and Discretely Presented Component Unit

For the Year Ended December 31, 2000

<i>Increase (Decrease) in Cash and Cash Equivalents</i>	<i>Enterprise</i>	<i>Internal Service</i>	<i>Totals</i>		<i>Totals</i>
			<i>Primary Government</i>	<i>Component Unit</i>	<i>Reporting Entity</i>
<i>Cash flows from operating activities:</i>					
Cash receipts from customers	\$ 15,151,644	\$ 67,502	\$ 15,219,146	\$ 629,149	\$ 15,848,295
Cash payments to employees for services	(4,669,022)	(74,581)	(4,743,603)	(901,996)	(5,645,599)
Cash payments to suppliers for goods and services	(7,445,948)	(37,544)	(7,483,492)	(90,775)	(7,574,267)
Cash from other sources	989,750		989,750	20,075	1,009,825
<i>Net cash provided by (used for) operating activities</i>	<u>4,026,424</u>	<u>(44,623)</u>	<u>3,981,801</u>	<u>(343,547)</u>	<u>3,638,254</u>
<i>Cash flows from noncapital financing activities:</i>					
Operating transfers in	8,925,505	504,000	9,429,505		9,429,505
Operating transfers out	(8,341,723)		(8,341,723)		(8,341,723)
Transfers from primary government				378,286	378,286
<i>Net cash provided by noncapital financing activities</i>	<u>583,782</u>	<u>504,000</u>	<u>1,087,782</u>	<u>378,286</u>	<u>1,466,068</u>
<i>Cash flows from capital and related financing activities:</i>					
Proceeds from bond anticipation notes	40,000		40,000		40,000
Principal paid on bond anticipation notes	(80,000)		(80,000)		(80,000)
Interest paid on bond anticipation notes	(4,400)		(4,400)		(4,400)
Proceeds from long-term loans	1,679,835		1,679,835		1,679,835
Principal paid on long-term loans	(1,168,683)		(1,168,683)		(1,168,683)
Interest paid on long-term loans	(966,647)		(966,647)		(966,647)
Principal paid on revenue bonds	(225,000)		(225,000)		(225,000)
Interest paid on revenue bonds	(670,402)		(670,402)		(670,402)
Principal paid on general obligation bonds	(63,897)		(63,897)		(63,897)
Interest paid on general obligation bonds	(39,946)		(39,946)		(39,946)
Cash from special assessments	29,035		29,035		29,035
Principal paid on special assessment bonds	(200,808)		(200,808)		(200,808)
Interest paid on special assessment bonds	(156,478)		(156,478)		(156,478)
Net cash outlay due to bond refunding	(401,703)		(401,703)		(401,703)
Proceeds from capital contributions	306,507		306,507		306,507
Acquisition and construction of capital assets	(2,514,535)		(2,514,535)	(6,124)	(2,520,659)
<i>Net cash used for capital and related financing activities</i>	<u>(4,437,122)</u>		<u>(4,437,122)</u>	<u>(6,124)</u>	<u>(4,443,246)</u>
<i>Cash flows from investing activities:</i>					
Cash from investment earnings	577,368		577,368		577,368
<i>Net cash provided by investing activities</i>	<u>577,368</u>		<u>577,368</u>		<u>577,368</u>
Net increase in cash and cash equivalents	750,452	459,377	1,209,829	28,615	1,238,444
Cash and cash equivalents at beginning of year	9,763,033	1,602,548	11,365,581	328,238	11,693,819
Cash and cash equivalents at end of year	<u>\$ 10,513,485</u>	<u>\$ 2,061,925</u>	<u>\$ 12,575,410</u>	<u>\$ 356,853</u>	<u>\$ 12,932,263</u>

The notes to the financial statements are an integral part of this statement.

(Cont'd)

MAHONING COUNTY, OHIO

Combined Statement of Cash Flows
All Proprietary Fund Types and Discretely Presented Component Unit

For the Year Ended December 31, 2000

	<i>Enterprise</i>	<i>Internal Service</i>	<i>Totals (Memorandum Only) Primary Government</i>	<i>Component Unit</i>	<i>Totals (Memorandum Only) Reporting Entity</i>
<i>Reconciliation of operating income to net cash provided by (used for) operating activities:</i>					
Operating income (loss)	\$ 2,184,115	\$ (20,103)	\$ 2,164,012	\$ (318,969)	\$ 1,845,043
<i>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</i>					
Depreciation	2,683,045		2,683,045	5,371	2,688,416
Increase in accounts receivable	(474,407)		(474,407)	(18,420)	(492,827)
Increase in due from other funds		(107)	(107)		(107)
Increase in due from other governments	(80,787)	(8,530)	(89,317)		(89,317)
Decrease in accounts payable	(424,637)	(21,014)	(445,651)		(445,651)
Increase in retainage payable	2,324		2,324		2,324
Increase in due to other funds	157,185		157,185		157,185
Increase (decrease) in accrued wages and benefits	72,565	3,863	76,428	(11,529)	64,899
Increase (decrease) in compensated absences	(93,879)	1,268	(92,611)		(92,611)
Increase in claims and judgements payable	900		900		900
<i>Total adjustments</i>	<u>1,842,309</u>	<u>(24,520)</u>	<u>1,817,789</u>	<u>(24,578)</u>	<u>1,793,211</u>
<i>Net cash provided by (used for) operating activities</i>	<u>\$ 4,026,424</u>	<u>\$ (44,623)</u>	<u>\$ 3,981,801</u>	<u>\$ (343,547)</u>	<u>\$ 3,638,254</u>

Noncash investing, capital and financing activities:

The enterprise fund recognized noncash capital contributions in the amount of \$539,151.

Enterprise fund fixed assets of \$4,791,432 obtained by assumption of related debt.

Enterprise fund loans receivable and fixed assets acquired by debt of \$491,608.

The notes to the financial statements are an integral part of this statement.

Notes to the Combined Financial Statements

December 31, 2000

NOTE A - Description of Mahoning County

Mahoning County was created in 1846. It operates as a political subdivision of the State of Ohio exercising only those powers conferred by the Ohio legislature. Mahoning County voters elect a total of eleven legislative and administrative County officials. The three member Board of Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor and the County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law, which include: the Clerk of Courts, Recorder, Coroner, Engineer, Prosecuting Attorney, and Sheriff. The judicial branch of the County includes five Common Pleas Court Judges, four County (area) Judges, one Domestic Relations Judge, one Juvenile Court Judge and one Probate Judge.

Mahoning County provides a multitude of services to its approximately 257,600 residents. For example, the County offers a wide range of human and social services, health and community assistance services, law enforcement services, road and building maintenance services as well as other general and administrative support services. Additionally, Mahoning County operates water and wastewater systems.

Reporting Entity

For financial reporting purposes, the County complies with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity." The financial reporting entity consists of the County as the primary government, which also includes all of the elected officials, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. The financial reporting entity also includes the component units for which the elected officials of the County are financially accountable or for which the County is not financially accountable, but the nature and significance of their relationship with the County are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate entities that meet any of the following criteria: (1) The primary government appoints the voting majority of the potential component unit's board, *and* (a) the primary government is able to impose its will on the potential component unit *or* (b) the primary government is in a relationship of financial benefit or burden with the potential component unit; (2) The potential component unit is fiscally dependent upon the primary government or; (3) The financial statements would be misleading if data from the potential component unit were not included. Based on this criteria, the following is presented as a component unit:

Component Unit

Mahoning Adult Services Company, Inc. (MASCO, Inc.) is a legally separate, non-profit organization, which provides sheltered employment for mentally handicapped persons. MASCO, Inc. enters into work service contracts with private businesses that provide the employees of MASCO, Inc. an opportunity to maximize their potential for independence. The County, through the Board of Mental Retardation (MRDD), provides MASCO, Inc. with personnel for its operations. This includes salaries and benefits. The relationship between the County MRDD and MASCO, Inc., results in a significant related party transaction since services and resources are provided by the County to MASCO, Inc., and MASCO, Inc.'s sole purpose is to provide vocational training opportunities for adults with mental retardation/developmental disabilities. Because the relationship is so significant, it would be misleading to exclude MASCO, Inc. from presentation in the County's financial statements. MASCO, Inc. is therefore, reflected as a component unit of Mahoning County.

The component unit is not blended as part of the primary government. It is discretely presented by reporting component unit financial data in a column separate from the financial data of the primary government. The component unit is presented in this manner as a proprietary fund type. The component unit operates on a fiscal year ending June 30. Separately issued financial statements can be obtained from MASCO, Inc., 160 Marwood Circle, Boardman, OH 44512.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies

Basis of Presentation

The accounts of the County are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for based on a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. The various funds are summarized by type in the general-purpose financial statements.

Amounts in the "Totals-Memorandum Only-Primary Government" columns in the combined financial statements represent a summation of the combined financial statement line items of the fund types and account groups of the primary government only and are presented solely for analytical purposes. The summation includes fund types and account groups that use different bases of accounting. In addition, amounts in the "Totals-Memorandum Only-Reporting Entity" columns in the combined financial statements represent a summation of the combined financial statement line items of the fund types and account groups of the primary government and its discretely presented component unit. Consequently, amounts shown in these "totals-memorandum only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the County or the reporting entity.

The County uses the following fund types and account groups:

Governmental Funds: Those funds through which most governmental functions are typically financed. Included are:

General Fund:

This fund accounts for all financial resources not required to be accounted for in another fund. The major revenue sources are sales and use tax, charges for services, investment earnings, and intergovernmental revenues. The General Fund is the operating fund of the County.

Special Revenue Funds:

These are funds used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action. These funds include the Child Support Enforcement Agency Fund, Human Services Fund, Children Services Board Fund, Board of Mental Health Fund, Board of Mental Retardation Fund, and all other federal and state grant funds.

Debt Service Funds:

These funds are used to account for the accumulation of resources for and the payment of, principal, interest and related costs on general long-term debt not being financed by proprietary funds.

Capital Projects Funds:

These funds are used to account for the acquisition or construction of major capital facilities and capital improvements other than those financed by proprietary funds or trust funds.

Proprietary Funds: The proprietary funds are used to account for those County activities that are similar to those often found in the private sector. Funds included are:

Enterprise Funds:

These funds account for the acquisition, operation, and maintenance of County facilities, which are financed primarily by user charges.

Internal Service Funds:

These funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Fiduciary Funds: Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments and/or funds. The County's fiduciary funds are comprised of:

Expendable Trust Funds:

These funds are accounted for in essentially the same manner as governmental funds.

Agency Funds:

Agency funds are custodial in nature (assets equal liabilities) and do not purport to present the financial position or results of operations of the related entities. These funds include property and other taxes, as well as other intergovernmental resources.

Account Groups: Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The two account groups include:

General Fixed Assets Account Group:

This account group is used to account for all fixed assets of the County other than those accounted for in the proprietary funds. General fixed assets include land, land improvements, buildings, structures and improvements, and furniture, fixtures and equipment owned by the County.

General Long-term Debt Account Group:

This account group is used to account for all long-term debt of the County except those accounted for in the proprietary funds.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Component Unit:

A component unit is a legally separate organization for which the elected officials of the County are financially accountable, or for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete.

Summary of Significant Accounting Policies

The accompanying financial statements of the County are prepared in conformity with Generally Accepted Accounting Principles (GAAP) for local governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental and expendable trust funds are accounted for using a flow of current financial resources measurement focus. Governmental and expendable trust fund operating statements represent increases and decreases in net current assets. Their reported fund balance is considered a measure of available spendable resources.

Proprietary funds are accounted for on a flow of economic resources measurement focus. With this focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity is segregated into contributed capital and retained earnings. Proprietary fund income statements represent increases and decreases in net total assets. Agency funds are custodial in nature and do not present results of operations or have a measurement focus.

Basis of Accounting

All financial transactions for governmental and fiduciary funds are accounted for on the modified accrual basis of accounting. Under the modified accrual basis, revenues for these funds are recognized when they become both measurable and available to finance County operations (collected within sixty days after year-end). In applying this concept, County revenues accrued at the end of the year include sales tax, investment earnings, charges for services, and reimbursements for grant expenditures. Governmental fund expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable. However, there are exceptions including interest on long-term debt, which is recorded when due, and certain compensated absences and claims and judgements, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Pursuant to GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting", the County follows GASB guidance as applicable to proprietary funds, and follows the Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989, that do not conflict with, or contradict GASB pronouncements. The proprietary funds, including the component unit, are accounted for on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized as incurred.

Budgetary Accounting and Control

The County is required by state law to adopt annual budgets for all funds except agency funds and the Revolving Loan Fund. For budgeted funds, the Board of County Commissioners must, at a minimum, adopt a temporary appropriations budget on or around January 1st of a given year, and must adopt a permanent appropriations budget by April 1st. Budgets are adopted for each organizational unit by major expenditure/expense category.

Each County department, in conjunction with the Office of Management and Budget, prepares a budget, which is approved by the Board of County Commissioners. The Office of Management and Budget processes modifications, throughout the year, to the original budget. The Board of County Commissioners must approve any and all modifications involving revisions between expenditure/expense categories or to total appropriated amounts through legal resolution. Each revised budget includes all modifications that were made throughout the year, including any supplemental appropriations. During the year, supplementary appropriations were necessary. The County maintains budgetary control within an organizational unit and fund by not permitting expenditures/expenses and encumbrances to exceed appropriations at the object level. A separate budgetary report has been issued to reflect compliance at this legal level of control. Unencumbered and unexpended appropriations lapse at year-end. Prior year encumbrances and corresponding prior year appropriations are carried forward as part of the budgetary authority for next year and are included in the revised budget amounts shown in the budget-to-actual comparisons.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

The County's budgetary process accounts for certain transactions on a budgetary basis instead of on a GAAP basis. The major differences between the budget basis and the GAAP basis are that revenues are recorded when actually received (budget) as opposed to when susceptible to accrual (GAAP) and expenditures/expenses are recorded when paid (budget) as opposed to when incurred (GAAP). Additionally, the County reflects outstanding encumbrances as the equivalent of expenditures/expenses on the budgetary basis.

The actual results of operations compared to the revised appropriation for governmental funds are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Budgeted Governmental Fund Types and Expendable Trust Funds - (Non-GAAP Budgetary Basis). Budgetary information for MASCO, Inc. (component unit) is not reported because it is not included in the entity for which the "appropriated budget" is adopted. In addition, the budgetary process does not include the Revolving Loan Fund (a special revenue fund); therefore, comparisons with annually appropriated funds do not provide meaningful data and are not presented.

Encumbrances

Encumbrance accounting for purchase orders and contracts is used during the normal course of operations to reserve portions of appropriations in County funds as an extension of budgetary control. An encumbrance is a reserve on the available spending authority due to a commitment related to unperformed contracts for goods or services and does not represent an expenditure or liability as defined by GAAP. Reserves for encumbrances are reported separately for each governmental fund as a separate component of fund balance.

Cash and Cash Equivalents and Investments

The County Treasurer pools and invests all active and inactive County funds. The County Treasurer maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in pooled cash and investments." If a fund overdraws its account in the Treasury pool, the overdraft is reported as an interfund liability in that fund, with a corresponding interfund receivable reported in the general fund.

For purposes of the Statement of Cash Flows, proprietary fund participation in the Treasurer's investment pool is treated as cash and cash equivalents. In addition, all highly liquid investments held by fiscal agents in segregated accounts, with a maturity of three months or less from the date of purchase, are also considered to be cash equivalents. Under the existing Ohio statutes, all investment earnings accrue to the general fund unless statutorily required to be credited to a specific fund. Investment revenue earned during 2000 by the primary government amounted to \$6,347,398.

Investments, primarily commercial paper and U.S. Government Obligations, are stated at fair value.

Inventories and Prepaid Items

The costs of governmental fund-type inventories are recorded as expenditures when purchased (purchases method) rather than when consumed. Inventories of proprietary funds, if material, are recorded as expenses when consumed. Expenditures for insurance and similar services extending over more than one accounting period are considered expenditures when purchased (purchases method) for governmental funds. For proprietary funds, a current asset is recorded at the time of purchase and the expense is reported in the year in which the services are consumed, if material.

Restricted Assets

Pursuant to bond indentures for the Wastewater Proprietary Fund, restricted assets include certain revenue bond debt proceeds, funds reserved for the redemption of matured revenue and general obligation bond coupons, funds reserved for the replacement of assets, and funds to cover unexpected contingencies.

MAHONING COUNTY, OHIO

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Fixed Assets

Primary Government

The General Fixed Assets Account Group (GFAAG) is used to account for all fixed assets of the County other than those accounted for in the proprietary funds. General fixed assets include land, land improvements, buildings, structures and improvements, and furniture, fixtures and equipment owned by the County. Fixed assets are stated on the basis of historical cost, or, if contributed, at fair market value at the date received. In cases where information supporting original costs are not available, estimated historical costs are developed based on estimated market value which is then indexed to the year acquired using the Consumer Price Index. The County has used this method in developing estimated historical costs for approximately 10% of its fixed assets. All fixed assets which are acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the assets' acquisition and are capitalized (recorded and accounted for) in the GFAAG. It is the County's capitalization policy to exclude "infrastructure" (e.g., immovable assets, such as bridges and roads, which are of value only to the County), and assets with a cost of less than \$1,000 from being reported in the GFAAG. Depreciation is not provided for in the GFAAG. Interest on debt issued to finance the construction of general fixed assets is not capitalized.

Fixed assets of proprietary funds are accounted for at historical cost or, if donated, at fair market value on the date received. Infrastructure related to proprietary funds is capitalized within the appropriate proprietary fund. These fixed assets are depreciated on a straight-line basis over their useful lives and depreciation is charged as an expense against current operations. Depreciation of fixed assets in the proprietary funds is computed using the following estimated useful lives:

<u>Class</u>	<u>Estimated Useful Life</u>
Land improvements	40 years
Utility plant in service	40 years
Buildings, structures and improvements	40 years
Furniture, fixtures and equipment	5-12 years

Discretely Presented Component Unit:

Furniture, fixtures and equipment of MASCO, Inc. are depreciated using the straight-line method over their useful lives and depreciation is charged as an expense against current operations. The estimated useful lives range from five to seven years.

Long-term Liabilities

In accordance with GAAP, long-term liabilities are not recognized within governmental funds. They are, instead, reported as liabilities in the General Long-term Debt Account Group. Long-term liabilities used to finance proprietary fund operations and directly payable from revenues of those funds are reported in the applicable proprietary fund.

Unamortized Bond Charges

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized as expenditures in the period incurred. For proprietary fund types, bond discounts and issuance costs are capitalized and amortized over the life of the bond using the straight-line method. Unamortized bond charges are shown on the balance sheet as a contra-liability account.

Capitalization of Interest

The County's policy is to capitalize net interest costs on funds borrowed to finance proprietary fund construction projects until the project is substantially completed. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project and the interest earned from temporary investments of the debt proceeds.

Contributed Capital

Contributed capital is not subject to repayment and represents non-monetary assets contributed to proprietary funds by residential and commercial developers, federal, state, and local grants restricted for capital acquisitions, general fixed assets, and those capital improvements financed by special assessments. Depreciation on those assets acquired or constructed with contributed resources is charged to contributed capital.

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

Special Assessments

The County applies the provisions of GASB Statement No. 6, "Accounting and Financial Reporting for Special Assessments", in accounting for and reporting special assessments and related transactions. Service-type special assessments are reported in the fund type that best reflects the nature of the transaction. Both the assessment revenues and expenditures for which the County levied the assessments are recognized on the modified accrual basis in a special revenue fund. These assessments are recorded as a receivable when levied. The delinquent special assessments outstanding and available to the County within the first 60 days after year-end are recorded as revenue. The remaining special assessment receivable is offset by a credit to deferred revenue.

The County applies GASB Statement No. 6, Paragraph 23 when capital improvements financed by special assessments provide capital assets to an enterprise fund. All transactions and balances of special assessment projects are reflected on the enterprise fund's balance sheet to properly reflect the actual administration of the project. The entire amount assessed to property owners is recorded as the enterprise fund's assessments receivable at the time of the levy; special assessment debt is recorded as a liability of the enterprise fund and reflected as special assessment debt with governmental commitment. The improvement is capitalized on the enterprise fund's balance sheet and is offset by contributed capital.

Intergovernmental Revenues

Intergovernmental revenues, such as grants, entitlements, or shared revenues, are recognized as revenue when measurable and available in governmental funds and when earned and measurable in proprietary funds. Federal and state reimbursement-type grants for the acquisition or construction of fixed assets in certain proprietary funds are recorded as receivables and contributed capital when the related expenses are incurred. All other federal and state reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred. All intergovernmental revenues are received from federal and state governments.

Other Revenues

Other revenue includes a one time workers' compensation refund of \$2,261,133.

Sales Tax

The County has levied a 1% sales tax, which is collected by the State of Ohio and remitted to the County monthly. The Board of County Commissioners enacted these two separate ½% taxes under the authority of the Ohio Revised Code. The first ½% sales tax was effective July 1, 1997 and will expire December 31, 2002. The second ½% sales tax was enacted by the County Commissioners effective January 1, 2000 and will expire December 31, 2004.

Sales tax revenues from the ½% sales tax effective July 1, 1997 are credited to the County's general fund and provide financing for current operating expenditures; whereas, 25% of sales tax revenues from the ½% sales tax effective January 1, 2000 have been earmarked for special revenue funds. These earmarked sales taxes are shown as operating transfers out of the general fund into special revenue funds. The remaining sales tax revenues generated from the January 1, 2000 sales tax are credited to the general fund and provide financing for current operating expenditures. The County accrues sales tax revenues for taxes collected by the State as of year-end, which are remitted to the County within 60 days following year-end.

Receivables and Payables

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "Due from other funds" or "Due to other funds" on the balance sheet.

Interfund Transactions

Charges for services provided by one fund to another are accounted for as revenues and expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it, that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Compensated Absences

The County applies the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Compensated absences payable are accrued for vacation time, personal time, compensatory time, and sick leave time. Vacation, compensatory and personal time is accrued as a liability as the benefits are earned. Sick leave benefits are accrued as a liability using the Vesting Method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the County's past experience of making termination payments.

MAHONING COUNTY, OHIO

NOTE B - Basis of Presentation and Summary of Significant Accounting Policies (Cont'd.)

For governmental funds, the current portion of the liability, that amount which is expected to be paid with expendable available financial resources, is recorded in the "compensated absences payable" account in the corresponding fund in which it was incurred. The remaining portion of the liability not currently due is reported in the General Long-term Debt Account Group (GLTDAG). The compensated absences liability related to the proprietary funds is reported entirely within those funds, per the National Council on Government Accounting Statements (NCGAS), Statement No. 4.

The accumulated vacation time is accrued as to specific stipulations set forth by either legal statute from the Ohio Revised Code minimums of sections 9.44, 124.18, and 325.19 or specific provisions of collective bargaining agreements for certain departments. The same is true for accrued sick leave time as to the amount to be recognized. Historical data indicates that for various funds and departments, a threshold of either five or nine years dictates on average whether certain employees will attain the employment level of ten years for a sick leave termination payout.

Fund Equity

The County records reservations for portions of fund equity, which are legally segregated for specific future uses or which do not represent available, spendable resources and therefore, are not available for appropriations for expenditures. Designations of fund equity are amounts that have been designated by management for a specific use, which are not legally segregated. Unreserved/undesignated fund equity indicates that portion of fund equity, which is available for appropriations, in future periods.

NOTE C - Reconciliation-GAAP Basis to Budget Basis

Accounting principles used to develop data on a budgetary basis differ from those used to prepare financial statements in conformity with GAAP. The major differences are: (1) revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP), (2) expenditures are recorded when paid in cash (budget) as opposed to when susceptible to accrual (GAAP), and (3) outstanding year-end encumbrances are treated as expenditures (budget) as opposed to reservations of fund balances (GAAP).

The following schedule reconciles the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Budgeted Governmental Fund Types and Expendable Trust Funds - (Non-GAAP Budgetary Basis) to the amounts on the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds (GAAP basis).

Excess (Deficiency) of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses

Adjustment Description	General	Special Revenue	Debt Service	Capital Project	Expendable Trust
Non-GAAP Budgetary Basis	\$ (6,600,175)	\$ (12,251,045)	\$ (232,461)	\$ (3,311,713)	\$ 122,370
Adjustment for Encumbrances	4,665,449	11,354,259	2,575	2,047,415	403
Net Adjustment for Revenue Accruals	5,239,187	8,669,985	(1,133,439)	1,243,472	
Net Adjustment for Expenditure Accruals	(3,591,414)	(3,883,512)		66,530	
Principal Retirement			13,824,205		
Interest and Fiscal Charges			772,085	(684,996)	
Proceeds from Notes			(2,390,000)	(4,440,000)	
Proceeds from Bonds			(9,748,022)	9,900,567	
Proceeds from Refunded Bonds			(152,545)		
Bond Issuance Costs			59,032		
Transfers In for Debt Service			(1,042,770)	847,016	
Nonbudgeted Fund		28,971			
GAAP Basis	<u>\$ (286,953)</u>	<u>\$ 3,918,658</u>	<u>\$ (41,340)</u>	<u>\$ 5,668,291</u>	<u>\$ 122,773</u>

MAHONING COUNTY, OHIO

NOTE D - Cash, Deposits and Investments

Primary Government:

Monies held in the County Treasury are pooled for the purpose of investment management. Earnings on the pooled investments are distributed as prescribed by the Ohio Revised Code to those funds eligible to receive investment income. The County Treasurer maintains a cash and investment pool that is available for use by all funds. The County invests in those instruments identified in section 135.35 of the Ohio Revised Code. Specifically, authorized investment instruments consist of (1) United States Treasury bills, notes, bonds, or any other obligation guaranteed as to principal and interest by the United States; (2) Bonds, notes, or other obligations or securities issued by any federal government agency or instrumentality; (3) Repurchase agreements under the terms of which agreement the County purchases and the seller agrees unconditionally to repurchase any of the securities listed in (1) or (2); (4) Bonds and other obligations of Ohio or of political subdivisions of Ohio, only if the political subdivision is located wholly or partly within Mahoning County; (5) the Ohio Subdivision's Fund (STAR Ohio); (6) Securities lending agreements with an institution eligible to become a public depository under ORC section 135.12 that is a member of the Federal Reserve System or Federal Home Loan Bank. The terms of the securities lending agreement must provide that the investing authority lends securities and the eligible institution agrees to simultaneously exchange either United States securities or federal agency or instrumentality securities or cash, or both securities and cash, equal value for equal value; (7) Commercial paper issued by an entity that has assets exceeding \$500 million and is a for profit corporation existing under the laws of the United States or a state, if both of the following conditions are met: a) two nationally recognized rating agencies rank the commercial paper in either of their two highest categories; and b) the total amount invested in commercial paper must not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation; and c) the maturity date of the notes can not exceed 180 days from the purchase date and (8) Banker's acceptances issued by banks that are insured by the Federal Deposit Insurance Corporation (FDIC), if the following conditions are met: a) the acceptances mature in 180 or fewer days from the date of settlement; and b) the acceptances are eligible for purchase by the Federal Reserve System.

Funds invested by fiscal agents are determined by trust agreements and bond indentures. Like the cash invested by the County Treasurer, eligible investments include U.S. government obligations.

Amounts available for deposit or investment are as follows:

Deposits:		
Pooled		\$ 1,644,380
Segregated		4,380,969
Cash and cash equivalents with fiscal agent		11,348,871
Reconciling items to arrive at bank balance		<u>10,340,171</u>
		27,714,391
Investments:		<u>98,789,693</u>
Total available for deposit and investment: (Bank balance of deposits/carrying amount of investments)		<u><u>\$126,504,084</u></u>

Any public depository at the time it receives a County deposit or investment is required to pledge to the investing authority, as collateral, eligible securities of aggregate market value that, when added to the portion of the insured deposit by the Federal Deposit Insurance Corporation or the Savings Association Insurance Fund equals or exceeds the amount of County funds deposited. A public depository may, at its option, pledge a single pool of eligible securities to secure the repayment of all public monies held by the depository. The pool of securities so pledged must have a current market value at least equal to 105% of all public monies on deposit with the depository including the amount covered by federal insurance.

MAHONING COUNTY, OHIO

NOTE D - Cash, Deposits and Investments (Cont'd.)

The Governmental Accounting Standards Board (GASB Statement No. 3) has established credit risk categories for deposits and investments as follows:

- Category 1 Investments that are insured or registered or securities held by the County or its agent in the County's name.
Deposits that are insured or collateralized with securities held by the County or its agent in the County's name.
- Category 2 Investments that are uninsured and unregistered with securities held by the counterparty's trust department or agent in the County's name.
Deposits that are collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.
- Category 3 Investments that are uninsured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the County's name.
Deposits that are uncollateralized or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the County's name.

Based on the above criteria, the County's deposits and investments at December 31, 2000 are classified as follows:

	<i>1</i>	<i>Category 2</i>	<i>3</i>	<i>Bank Balance</i>	<i>Carrying Amount</i>	<i>Fair Value</i>
Deposits:						
Federally Insured Demand Deposits	\$ 1,985,632			\$ 1,985,632		
			\$25,728,759	25,728,759		
Total Deposits	\$ 1,985,632		\$25,728,759	\$27,714,391		
Investments:						
Commercial Paper	\$ 6,438,947				\$ 6,438,947	\$ 6,438,947
U.S. Government Securities	42,879,815				42,879,815	42,879,815
Repurchase Agreements (1)			\$42,761,938		42,761,938	42,761,938
Investment in Mahoning County Notes	4,430,000				4,430,000	4,430,000
Investment in Beloit Township Bonds	167,506				167,506	167,506
Money Market Mutual Funds					2,111,487	2,111,487
Total Investments	\$53,916,268		\$42,761,938		\$98,789,693	\$98,789,693

(1) All of the County's repurchase agreements are overnight investments.

The following funds have made disbursements from the "equity in pooled cash and investments" account in excess of their individual equity. These amounts are reported as "due to/from other funds". The following are the funds with a deficit cash balance:

<u>Fund</u>	<u>Cash Deficit</u>
Special Revenue:	
Department of Human Services	\$ 586,473
Federal Grants – Lead Base Paint Abatement Grant	\$ 70,351
Expendable Trust:	
MRDD Board Student Activity	\$ 1,120
Agency:	
Board of Health – Federal Grants	\$ 89,873

Discretely Presented Component Unit:

At year end, the carrying amount of Mahoning Adult Services Company, Inc. (MASCO, Inc.) deposits was \$317,141 and the bank balance was \$342,368. MASCO, Inc. fair value of investments was \$39,712 at year-end. MASCO, Inc.'s cash is held in accounts whose balances are all federally insured. There are no statutory guidelines regarding the deposit and investment of funds by the not-for-profit corporation.

MAHONING COUNTY, OHIO

NOTE E - Interfund Receivables / Payables

Individual fund interfund receivables and payables balances, for the primary government, as of December 31, 2000 are as follows:

	Due from Receivables	Due to Payables
General Fund	\$ 2,133,260	\$ 44,549
Special Revenue Funds:		
Real Estate Assessment	30,039	18,357
Motor Vehicle Gas Tax	18,302	
Revolving Loans	34,434	
Board of Mental Health	35,472	100,000
Board of Mental Retardation	105,102	2,026
Department of Human Services		745,996
Child Support Enforcement Agency		585,790
Children Services Board	61,747	83,783
Federal Grants	136,019	148,859
State Grants		72,152
Other	236,699	26,638
<i>Total Special Revenue Funds</i>	<u>657,814</u>	<u>1,783,601</u>
Debt Service Funds:		
Improvement Bonds and Other Long-term Debt	48,610	
Bridge Levy	9,196	
<i>Total Debt Service Funds</i>	<u>57,806</u>	
Enterprise Funds:		
Water		35,934
Wastewater		155,685
<i>Total Enterprise Funds</i>		<u>191,619</u>
Internal Service Funds:		
Vehicle Maintenance	8,530	
<i>Total Internal Service Funds</i>	<u>8,530</u>	
Expendable Trust Funds:		
Other		1,120
<i>Total Expendable Trust Funds</i>		<u>1,120</u>
Agency Funds:		
Undivided Tax		337,549
Other		498,972
<i>Total Agency Funds</i>		<u>836,521</u>
Total	<u>\$ 2,857,410</u>	<u>\$ 2,857,410</u>

There were no amounts due to or due from the discretely presented component unit at the end of the year.

NOTE F - General Fixed Assets Account Group

A summary of changes in general fixed assets account group follows:

	Balance January 1, 2000	Additions	Deductions	Balance December 31, 2000
Land	\$ 880,246			\$ 880,246
Land improvements	106,468			106,468
Buildings, structures and improvements	53,378,934	\$ 1,106,874		54,485,808
Furniture, fixture and equipment	18,534,938	3,599,644	\$ (350,647)	21,783,935
Construction-in-progress	2,149,711	1,137,624	(1,106,874)	2,180,461
	<u>\$ 75,050,297</u>	<u>\$ 5,844,142</u>	<u>\$ (1,457,521)</u>	<u>\$ 79,436,918</u>

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations

Following is a summary of bond and other long-term obligations of the County as of December 31, 2000. The long-term obligations consist of general obligation bonds which will be repaid by unvoted general property tax levies, voted general tax levies, enterprise fund revenues, or county engineer fund revenues. General obligation bonds are direct obligations of the County for which its full faith and credit are pledged. Special assessment bonds with governmental commitment are to be repaid by collections of assessments against affected property owners. The County would be obligated to pay the bonds from general operating revenues should the assessments not be collected. Wastewater revenues will repay Ohio Public Works Commission and Ohio Water Developmental Authority loans. Revenue bonds will also be repaid from wastewater revenues.

Description / Purpose Issuance	Interest Rate	Maturity Date	Outstanding Jan. 1, 2000	Additions in 2000	Reductions In 2000	Outstanding Dec. 31, 2000
Revenue Bonds Payable from Enterprise Fund Revenues:						
<i>Payable from wastewater revenues:</i>						
Sanitary Sewerage 1989	6.40%-7.50%	2019	\$ 9,550,000		\$ (9,550,000)	
Sanitary Sewerage 2000	4.40%-5.38%	2018		\$ 9,555,000		\$ 9,555,000
Total Revenue Bonds Payable From Enterprise Fund Revenues			\$ 9,550,000	\$ 9,555,000	\$ (9,550,000)	\$ 9,555,000
Self-Supporting General Obligation Bonds Payable from Enterprise Funds:						
Market St. Improvement (#418) 1991	4.30%-8.20%	2006	\$ 449,025		\$ (50,642)	\$ 398,383
Eastlake (#420) 1991	4.30%-8.20%	2006	110,477		(12,460)	98,017
Total Payable from Wastewater Revenues			559,502		(63,102)	496,400
Water System Improvement 1989	6.10%-7.63%	2009	11,927		(795)	11,132
Total Payable from Water Revenues			11,927		(795)	11,132
Total Self-Supporting General Obligation Bonds Payable from Enterprise Funds			\$ 571,429		\$ (63,897)	\$ 507,532
General Obligation Bonds – Voted. Reported in the General Long-term Debt Account Group:						
Bridges 1989	6.60%-8.50%	2004	\$ 5,475,000		\$ (5,475,000)	
Bridges 1991	4.30%-8.20%	2004	440,000		(75,000)	\$ 365,000
Bridges 2000	4.40%-4.50%	2004		\$ 2,875,000		2,875,000
Total General Obligation Bonds – Voted			\$ 5,915,000	\$ 2,875,000	\$ (5,550,000)	\$ 3,240,000

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

General Obligation Bonds – Unvoted. Reported in the General Long-term Debt Account Group:

Various Purpose						
1989	6.05%-7.20%	2009	\$ 7,735,000		\$ (7,735,000)	
Engineer/Roads						
1991	4.30%-8.20%	2001	310,000		(150,000)	\$ 160,000
Siren						
1991	4.30%-8.20%	2006	155,540		(17,542)	137,998
Courthouse Renovation						
1991	4.30%-8.20%	2006	1,930,742		(217,753)	1,712,989
Engineer/Roads						
1994	5.60%-5.70%	2004	975,000		(170,000)	805,000
Minimum Security Facility						
1994	5.60%-5.70%	2009	595,000		(45,000)	550,000
County Jail						
1994	5.60%-5.70%	2009	18,835,000		(1,300,000)	17,535,000
County Court Computer System						
2000	4.40%-4.80%	2005		\$ 843,997		843,997
Sheriff Inmate Management						
2000	4.40%-4.80%	2005		777,782		777,782
County Financial Accounting Software						
2000	4.40%-4.80%	2005		3,446,804		3,446,804
County GIS						
2000	4.40%-4.80%	2005		1,901,416		1,901,416
Various Purpose						
2000	4.40%-4.80%	2009		7,430,000		7,430,000
County Jail						
2000	4.40%-4.80%	2009		1,175,000		1,175,000
Canfield Fair Grandstand						
2000	4.40%-4.80%	2010		412,987		412,987
County Administration Building						
2000	4.40%-4.80%	2010		759,690		759,690
County Engineer Building						
2000	4.40%-4.80%	2010		637,324		637,324
Total General Obligation Bonds – Unvoted			\$ 30,536,282	\$ 17,385,000	\$ (9,635,295)	\$ 38,285,987

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

Ohio Water Development Authority (O.W.D.A.) Loans Payable from Wastewater Revenues:

Meander						
1977	5.50%	2017	\$ 4,339,391		\$ (160,730)	\$ 4,178,661
Campbell Wastewater Plant						
1988	7.65%	2012		\$ 4,262,526	(215,776)	4,046,750
Campbell Wastewater Plant						
1989	7.51%	2012		89,201	(4,550)	84,651
New Middletown						
1990	5.00%	2011	3,638,910		(255,298)	3,383,612
Craig Beach						
1990	5.00%	2011	4,127,968		(289,609)	3,838,359
Campbell Wastewater Plant						
1993	8.00%	2001		58,767	(58,767)	
Campbell Wastewater Plant						
1998	2.20%	2018		319,755	(14,175)	305,580
Campbell Wastewater Plant						
1998	2.20%	2018		61,183	(2,804)	58,379
Campbell Wastewater Plant						
2000	4.64%	2020		114,723		114,723
North Lima Sewer						
2001	0.73%	2020	153,452	2,107,730		2,261,182
Total Ohio Water Development Authority						
Loans Payable from Wastewater Revenues			\$ 12,259,721	\$ 7,013,885	\$ (1,001,709)	\$ 18,271,897

Ohio Public Works Commission (O.P.W.C.) Loans Payable from Wastewater Revenues:

Kreider Interceptor						
1993	0.00%	2013	\$ 256,702		\$ (19,747)	\$ 236,955
Penny Lane						
1994	0.00%	2017	265,251		(15,157)	250,094
Woodside Lake						
1995	0.00%	2015	223,158		(14,397)	208,761
Sewer Rehab						
1995	0.00%	2016	708,000		(44,250)	663,750
Palotta Pump Station						
1995	0.00%	2016	56,191		(3,512)	52,679
Pump Station Stand By						
1995	0.00%	2016	104,963		(6,560)	98,403
Axe Factory						
1996	0.00%	2016	392,000		(24,500)	367,500

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

Ohio Public Works Commission (O.P.W.C.) Loans Payable from Wastewater Revenues (Cont'd.):

Sherwood Forest Rehab					
1997	0.00%	2017	414,875	(24,404)	390,471
Sherwood Forest Plant					
1998	0.00%	2018	260,054	(14,447)	245,607
Total Ohio Public Works Commission Loans Payable from Wastewater Revenues			\$ 2,681,194	\$ (166,974)	\$ 2,514,220

Long-term Notes Reported in the General Long-term Debt Account Group:

West Branch Reservoir					
1968	2.95%	2007	\$ 695,004	\$ (29,815)	\$ 665,189

Long-term Mortgage Notes Reported in the General Long-term Debt Account Group:

The mortgage note payable to the Ohio Department of Mental Health will be forgiven in forty years provided that the County uses the facility for mental health services.

Mental Health Annex					
1999	0.00%	2038	\$ 127,970		\$ 127,970

Special Assessment Bonds with Governmental Commitment:

An unvoted property tax levy (special assessment) secures special assessment bonds, which constitutes a lien on assessed properties. The bonds are also backed by the full faith and credit of the County as additional security. As prescribed by GASB Statement No. 6 paragraph 23, these bonds are recorded as special assessment debt with governmental commitment in the enterprise funds.

Payable from water/wastewater assessments:

Water System Improvement					
1989	6.10%-7.63%	2009	\$ 438,073	\$ (29,204)	\$ 408,869
Eastlake (#420)*					
1991	4.30%-8.20%	2006	979,506	(110,470)	869,036
Market Street Improvement (#418)*					
1991	4.30%-8.20%	2006	364,710	(41,134)	323,576
Various Sewer (#429)*					
1994	5.60%-5.70%	2014	515,000	(20,000)	495,000
Total Special Assessment Bonds			\$ 2,297,289	\$ (200,808)	\$ 2,096,481

*Assessments have not yet been levied for these bonds

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

The annual requirements to amortize long-term obligations outstanding as of December 31, 2000 are as follows:

Year Ending December 31	General Obligation Bonds	Special Assessment Bonds	Mortgage Revenue Bonds	O.W.D.A. Loans	All Other Loans	Long-term Notes
2001	\$ 7,359,886	\$ 359,852	\$ 866,369	\$ 2,036,649	\$ 166,975	\$ 50,323
2002	7,106,523	359,388	826,249	2,034,878	166,975	50,323
2003	7,117,388	362,060	824,824	2,034,878	166,975	50,323
2004	7,132,251	368,446	822,724	2,034,878	166,975	50,323
2005	6,239,982	365,104	824,949	2,034,878	166,975	50,323
2006-2010	17,545,593	769,511	4,128,419	10,174,391	834,875	251,617
2011-2015		217,645	4,125,319	3,605,943	768,435	251,617
2016-2020			2,479,563	1,113,696	76,035	100,647
2038						127,970
Total	\$ 52,501,623	\$ 2,802,006	\$ 14,898,416	\$ 25,070,191	\$ 2,514,220	\$ 983,466

The amounts of interest and principal included in the total debt service requirements for the above categories are as follows:

	Principal portion of total Debt service requirements	Interest portion of total Debt service requirements
General Obligation Bonds	\$ 42,033,519	\$ 10,468,104
Special Assessment Bonds	2,096,481	705,525
Mortgage Revenue Bonds	9,555,000	5,343,416
OWDA Loans	18,271,897	6,798,294
All Other Loans	2,514,220	
Long-term Notes	793,159	190,307
Total	\$ 75,264,276	\$ 23,505,646

Defeased Debt:

Enterprise Funds:

On November 1, 2000, the County issued \$9,555,000 in Sewer System Revenue Bonds with interest rates varying from 4.40 percent to 5.375 percent. Proceeds were used to refund a portion of the \$9,325,000 Series 1989 Sewer System Revenue Bonds.

Proceeds of \$9,320,586 (after underwriting fees and other issuance costs) along with \$450,884 of sewer debt service fund money, were deposited in an Escrow Fund created under an Escrow Agreement between the County and National City Bank, as escrow trustee. This amount was sufficient to cause the outstanding Series 1989 Sewer System Revenue Bonds to be redeemed and discharged in accordance with the indenture securing the outstanding bonds on February 1, 2001. As a result, \$9,325,000 of the 1989 Sewer System Revenue Bonds are considered defeased and the liability for the refunded portion of these bonds has been removed from the Wastewater Enterprise Fund.

The County decreased its total debt service payments by \$2,245,436 over the next nineteen years as a result of the advanced refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$1,425,847.

General Long-term Debt Account Group Voted:

On November 1, 2000, the County issued \$2,875,000 in Bridge Bonds with interest rates varying from 4.40 percent to 4.50 percent. Proceeds were used to refund a portion of the \$4,525,000 Series 1989 Bridge Bonds.

Proceeds of \$2,827,212 (after underwriting fees and other issuance costs) along with \$1,770,000 of Bridge Levy Fund money, were deposited in an escrow account. This amount was sufficient to cause the outstanding Series 1989 Bridge Bonds to be redeemed on January 1, 2001. As a result \$4,525,000 of the 1989 Bridge Bonds are considered defeased and the refunded portion of these bonds has been removed from the General Long-term Debt Account Group.

The County decreased its total debt service payments by \$403,806 over the next four years as a result of the advanced refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$178,130.

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

General Long-term Debt Account Group Unvoted:

On November 1, 2000, the County issued \$17,385,000 in Various Purpose Bonds with interest rates varying from 4.40 percent to 4.80 percent. Proceeds were used to refund \$7,180,000 of the Series 1989 Various Purpose Bonds and to redeem \$9,780,000 of outstanding notes held by the County as investments.

Proceeds of \$7,294,880 (after underwriting fees and other issuance costs) were deposited in an escrow. This amount was sufficient to cause the outstanding Series 1989 Various Purpose Bonds to be redeemed on January 1, 2001. As a result, \$7,180,000 of the 1989 Various Purpose Bonds are considered defeased and the refunded portion of these bonds has been removed from the General Long-term Debt Account Group.

The County decreased its total debt service payments by \$793,056 over the next nine years as a result of the advanced refunding. The County also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$639,829.

Legal Debt Margin:

The Ohio Revised Code provides debt margins (limitations) for general obligation debt. The direct debt margin represents the amount of voted and unvoted debt which is available to be issued by the County. At December 31, 2000, The County had an unvoted debt margin of \$17.5 million and a direct debt margin of \$68.0 million.

Operating Leases:

At December 31, 2000, the County had several operating leases for office and storage space expiring through 2006. Current operating leases provide for set annual payments with options to renegotiate the terms of the agreement at the end of the lease period. The operating lease arrangements range in length from one month to ten years, and do not contain purchase options, escalation clauses, or other restrictions. Total operating lease payments during the year ended 2000 amounted to \$1,242,294. Operating lease payments are recorded in the period paid. The future minimum annual lease payments are as follows:

Year	Lease Payments
2001	\$ 694,180
2002	337,872
2003	330,373
2004	203,108
2005	67,956
Thereafter	67,454
Total minimum lease payments	<u>\$ 1,700,943</u>

The remaining components of the General Long-term Debt Account Group are accounted for as follows:

	Balance Jan. 1, 2000	Additions	Reductions	Balance Dec. 31, 2000
Compensated Absences Payable:				
Sick leave	\$ 1,511,794	\$ 2,462,260	\$ (2,188,962)	\$ 1,785,092
Vacation	2,236,784	1,870,515	(1,695,387)	2,411,912
Compensatory	238,884	423,671	(279,997)	382,558
Personal	508,876	134,965	(284,786)	359,055
Total Compensated Absences Payable	4,496,338	4,891,411	(4,449,132)	4,938,617
Pension obligations	1,790,030		(414,179)	1,375,851
Total Remaining obligations	<u>\$ 6,286,368</u>	<u>\$ 4,891,411</u>	<u>\$ (4,863,311)</u>	<u>\$ 6,314,468</u>

Compensated Absences Payable:

Upon retirement, employees with at least 10 years of County service credit are compensated for unused sick leave based on varying percentages of the total number of hours accumulated. Of the total vested sick leave hours accumulated by County employees, approximately 110,093 comprise the year-end liability. Unused vacation cannot be accumulated for more than three years, according to Ohio law, and is payable at the employee's current wage rate. The year-end liability for vacation time consists of approximately 151,865 vacation hours. The remaining portion of compensated absences payable is made up of approximately 22,996 compensatory time hours and 20,936 personal hours.

MAHONING COUNTY, OHIO

NOTE G - Long-term Debt and Other Obligations (Cont'd.)

The following represents a summary of those long-term liabilities that are not reported as fund liabilities (i.e., debt of the proprietary funds) but are reported in the General Long-term Debt Account Group.

	Balance Jan. 1, 2000	Additions	Reductions	Balance Dec. 31, 2000
General Obligation Bonds	\$ 36,451,282	\$ 20,260,000	\$ (15,185,295)	\$ 41,525,987
Compensated Absences	4,496,338	4,891,411	(4,449,132)	4,938,617
Notes Payable	822,974		(29,815)	793,159
Claims and Judgements	573,150	1,251,305	(420,723)	1,403,732
Capital Leases	44,344		(44,344)	0
Pension Obligations	1,790,030		(414,179)	1,375,851
Total	\$ 44,178,118	\$ 26,402,716	\$ (20,543,488)	\$ 50,037,346

Conduit Debt Obligations:

Periodically, the County has issued Industrial Development and Hospital Revenue Bonds. The proceeds were used to acquire, construct and equip industrial, commercial and health-care facilities deemed to be in public interest. These bonds are secured by the property financed and are payable solely from payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County, and therefore, are not reported in the financial statements. As of December 31, 2000, there were sixty-two series of Industrial Development and Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the eight series issued after January 1, 1996, was \$150.7 million at December 31, 2000. The aggregate principal amount payable for the fifty-four series issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$155 million.

NOTE H - Pension Obligations and Other Post-employment Benefits

The County has implemented GASB Statement No. 27 in connection with the following pension plan disclosures. Post-employment benefit disclosures continue to conform to GASB Statement No. 12.

PERS:

All Mahoning County full-time employees, other than teachers, participate in the Public Employees Retirement System of Ohio (PERS), a cost sharing multiple-employer defined benefit public employee retirement system created by the State of Ohio. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report, which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate for 2000 was 8.50% for employees other than law enforcement. Law enforcement employees contribute 9.00% of covered salary. The employer contribution rate was 10.84% of covered payroll; 6.54% was the portion used to fund pension obligations for 2000. The law enforcement employer rate was 15.70% of covered payroll and 11.40% was the portion used to fund pension obligations for 2000. The County's required contributions for pension obligations to PERS for the years ended December 31, 2000, 1999, and 1998 were \$4,150,038, \$4,993,110 and \$4,511,628 respectively. As of December 31, 2000, 77.57% has been contributed for 2000 and 100% for 1999 and 1998. The unpaid contribution for 2000 of \$1,486,997 is recorded as a liability within the respective funds (and the general long-term debt account group).

Other Postemployment Benefits:

The Public Employees Retirement System of Ohio provides postretirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB). A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to PERS. For 2000, the employer rate for PERS was 10.84% of covered payroll; 4.30% was the portion that was used to fund health care for the year 2000. The law enforcement employer rate for 2000 was 15.70%, and 4.30% was used to fund health care.

The portion of the County's 2000 employer contributions actually used to fund postemployment benefits was \$2,479,611.

MAHONING COUNTY, OHIO

NOTE H - Pension Obligations and Other Post-employment Benefits (Cont'd.)

After two years of using the disclosure method where the employers' contributions were used to fund health care expenses, PERS elected to return to an actuarially pre-funded type of disclosure. Benefits are advance-funded using an entry age normal actuarial cost method of valuation to determine the present value of benefit liabilities and normal cost. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability. Investment assets are valued at cost or amortized cost and for actuarial valuation purposes, are subject to adjustment for non-temporary market declines or to reflect 25.00% of unrealized market appreciation or depreciation.

Significant assumptions from the last actuarial review, performed as of December 31, 1999 (latest information available), also include: a rate of return on investments of 7.75%; annual salary increases of 4.75% for inflation and between zero and 5.10% for seniority and merit increases (assuming no change in the number of active employees); and annual health care premium increases of 4.75%.

The number of active contribution participants at December 31, 2000 was 401,339. The net assets available for OPEB at December 31, 1999 (the latest information available) were \$10.8 billion and the actuarial accrued liability, based on the cost method used, was \$12.5 billion, leaving an unfunded actuarial liability of \$1.7 billion.

STRS:

Certified teachers employed by the County's Board of Mental Retardation participate in the State Teachers Retirement System of Ohio (STRS), a cost sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Chapter 3307 of the Ohio Revised Code establishes benefits. STRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.30% of their annual covered salary and the County is required to contribute 14.00%; 6.00% was the portion used to fund pension obligations through June 2000. The percentage increased to 9.5% as of July 2000. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10.00% for members and 14.00% for employers. The County's required contributions for pension obligations to STRS for the years ended December 31, 2000, 1999, and 1998 were \$110,353, \$89,387, and \$121,840 respectively. As of December 31, 2000, 88.37% has been contributed for 2000 and 100% for 1999 and 1998. The unpaid contribution for 2000 of \$24,079 is recorded as a liability within the respective funds.

Other Postemployment Benefits:

The State Teachers Retirement System of Ohio provides postretirement health care coverage to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs, and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB). The plan is financed on a pay-as-you-go basis. A portion of each employer's contribution to STRS is set aside for the funding of postretirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to STRS, and how much, if any, of the health care costs will be absorbed by STRS. For 2000, the employer contribution rate for STRS was 14.00% of covered payroll; 8.00% was the portion that was used to fund health care through June 2000. The percentage decreased to 4.5% as of July 2000.

The portion of the County's 2000 employer contributions actually used to fund STRS postemployment benefits was \$96,781.

The balance in the health care reserve was \$3.42 billion at June 30, 2000. During the most recent actuarial study, there were no changes in the actuarial assumptions, benefit provisions, or actuarial funding methods. For the fiscal year ended June 30, 2000, the net health care costs paid by STRS were \$346.8 million. There were 99,011 retirees and beneficiaries receiving benefits.

NOTE I - Deferred Compensation

Mahoning County employees and elected officials may participate in the Ohio Public Employees Deferred Compensation Program, created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, and death or in the case of an unforeseeable emergency.

MAHONING COUNTY, OHIO

NOTE J - Bond Anticipation Notes

The full faith and credit of the County backs all notes. Generally, notes are issued in anticipation of long-term bond financing and will mature in one year. The County intends to refinance the notes until such bonds are issued. All notes were financed internally and are held by the issuing funds as investments. The note liability is recorded in the fund that received the proceeds. Notes outstanding at December 31, 2000 are as follows:

Description	Maturity Date	Interest Rate	Outstanding Dec. 31, 2000
<i>Governmental Funds</i>			
Engineer/Various Roads	08/04/01	6.00%	\$ 60,000
Engineer/Various Roads	08/04/01	6.00%	340,000
Engineer/Mahoning Avenue	08/04/01	6.00%	405,000
Engineer/South Avenue	08/04/01	6.00%	335,000
Engineer/South Avenue	07/13/01	6.00%	2,000,000
Engineer/Equipment	08/04/01	6.00%	1,250,000
<i>Total Governmental Funds</i>			<u>4,390,000</u>
<i>Enterprise Funds</i>			
Craig Beach	08/04/01	6.00%	40,000
<i>Total Enterprise Funds</i>			<u>40,000</u>
<i>Total Bond Anticipation Notes</i>			<u>\$ 4,430,000</u>

NOTE K – Property Tax Revenues

Property taxes include amounts levied against real, public utility and tangible personal property. The assessed value by property classification, upon which the 2000 tax levy was based, follows:

Real property	\$ 3,098,986,890
Public utility real property	1,207,090
Tangible personal property	350,342,720
Public utility tangible personal property	229,733,590
Total	<u>\$ 3,680,270,290</u>

Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Presently, the County levies 2.10 mills of the first 10 mills of assessed value. During 2000, in addition to the 2.10 mills, 8.60 mills were levied based upon mills voted for the Mental Health, Children Services, Mental Retardation School, Library, TB Clinic and Bond Indebted Levies.

A summary of voted millage follows:

Purpose	Voter Levy Year	Authorized Rate (a)	Rate Levied For Current Year		Final Levy Year
			R/A (b)	C/I (b)	
Mental Health	1976	0.85	0.35	0.49	2003
Mental Health	1976	0.50	0.21	0.29	2000(c)
Children Services	1976	0.85	0.35	0.49	2004
Children Services	1995	1.00	0.76	0.84	2004
Children Services	1983	0.50	0.31	0.34	2002
Mental Retardation School	1992	2.00	1.29	1.42	2001
Mental Retardation School	1986	2.00	1.25	1.38	2000(d)
Library	1976	0.60	0.25	0.34	2000(c)
TB Clinic	1976	0.10	0.04	0.06	2002
Bond Indebted	1984	0.20	0.20	0.20	2003
Total		<u>8.60</u>	<u>5.01</u>	<u>5.85</u>	

(a) In mills per \$1,000 of assessed valuation.

(b) Ohio law provides for a tax credit to voted levies to offset increased values resulting from reappraisal of property. To attain this tax credit, reduction factors are applied to authorized levies so that each levy yields the same amount of property taxes as in the year in which the levy was approved. Increases to voted levy revenues are restricted to assessments from new construction. The reduction factors are computed and applied separately for residential/agricultural (R/A) property and commercial/industrial (C/I) property.

(c) Levies were renewed for tax year 2001 with a final levy year of 2005.

(d) Voters authorized an additional 2-mill levy for tax year 2001 with a final levy year of 2005.

MAHONING COUNTY, OHIO

NOTE K – Property Tax Revenues (Cont’d.)

Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in 1999. A statistical update (triennial update) was completed in 1996. Public utility property taxes are assessed on tangible personal property, as well as land and land improvements at true value (which is generally net book value). Tangible personal property is assessed at 25% of true value, while inventories are assessed at 25% of average value (excluding the first \$10,000 of value). Tangible personal property taxes collected in a calendar year are levied in the same calendar year, on assessed values during and at the close of the most recent fiscal year of the taxpayer (ending on or before March 31 of said calendar year).

The real property collection calendar is as follows:

Assessed valuation date	January 1, 1999
Levy date	October 1, 1999
Lien date	January 1, 2000
Taxpayer payment dates	April 7, 2000 (first half taxes) September 8, 2000 (second half taxes)

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and their remittance to the taxing districts are accounted for in various agency funds of the County. Property taxes receivable in the governmental funds represent current and delinquent property taxes outstanding, which were measurable as of December 31, 2000. The delinquent taxes outstanding and available to the County within the first 60 days of 2001 were recorded as 2000 revenue; the remaining taxes receivable are offset by a credit to deferred revenue. At December 31, 2000, receivables were recorded net of an allowance of \$663,563 for doubtful accounts.

Note L – Segment Information for Enterprise Funds

The County maintains two enterprise funds. Selected segment information for the year ended December 31, 2000 follows:

	Water	Wastewater	Total Enterprise Funds
Operating revenues	\$ 212,079	\$ 16,484,509	\$ 16,696,588
Operating expenses before depreciation	131,005	11,698,423	11,829,428
Depreciation	81,788	2,601,257	2,683,045
Operating income (loss)	(714)	2,184,829	2,184,115
Operating transfers:			
in	47,250	8,878,255	8,925,505
(out)	(47,250)	(8,294,473)	(8,341,723)
Net income	291	1,668,369	1,668,660
Increase (decrease) in contributed capital	71,948	(900,040)	(828,092)
Property, plant and equipment additions	139,112	8,312,288	8,451,400
Property, plant and equipment (disposals)		(31,674)	(31,674)
Net working capital	115,514	9,093,881	9,209,395
Total assets	\$ 2,961,145	\$ 74,322,511	\$ 77,283,656
Bonds and other long-term obligations payable from operating revenues (net of current portion)	385,000	30,647,125	31,032,125
Total equity	\$ 2,424,711	\$ 40,664,028	\$ 43,088,739

Note M – Related Party Transactions

During 2000, Mahoning County provided facilities, certain equipment, transportation, and salaries for administration, implementation, and supervision of programs to MASCO, Inc., a discretely presented component unit of Mahoning County. MASCO, Inc. reported \$378,286 for such contributions, recording revenue and expenses at cost or fair value, as applicable, to the extent the contribution is related to the vocational purposes of MASCO, Inc. Additional habilitative services provided directly to MASCO, Inc.’s clients by Mahoning County amounted to \$4,785,981 during 2000.

MAHONING COUNTY, OHIO

Note N– Jointly Governed Organizations

Western Reserve Port Authority

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board members are appointed equally by the Mahoning and Trumbull County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. The County contributed \$625,796 to the Western Reserve Port Authority in 2000.

Mahoning and Columbiana Training Association, Inc.

The Mahoning and Columbiana Training Association (MCTA) is a jointly governed organization between Mahoning and Columbiana County. MCTA’s purpose is to foster cooperation between the member counties through sharing of facilities, manpower, and grants under the Jobs Training Partnership Act (JTPA) for the purpose of providing job training for economically disadvantaged individuals and other individuals facing serious barriers to employment. The Executive Council of the MCTA is made up of three Commissioners from each of the two Counties. Revenues are generated from grants received pursuant to the JTPA. Mahoning County contributed \$1,096,374 to the MCTA in 2000.

Mahoning County Family and Children First Council

The Mahoning County Family and Children First Council is a jointly governed organization which was established to promote collaborative planning of health, education, and social services for children and families. Members of the Council from Mahoning County include the Alcohol & Drug Board, Juvenile Court, Children Services Board, Mental Health Board, Juvenile, Department of Human Services, Board of Health, Board of Mental Retardation and County Administrator. Other members are the United Way, Early Intervention Collaborative, Educational Service Center, Ohio Department of Youth Services, City of Youngstown, Youngstown City Schools, Youngstown State University, Help Hotline, United Methodist Community Center, OCCCH, Associated Neighborhood Centers, Head Start, and a parent representative. All members have an equal vote on the Council. The County does not maintain an ongoing financial interest in or an ongoing responsibility for the Council.

NOTE O - Fund Balance Deficits

At December 31, 2000, the following funds had deficits:

<u>Fund</u>	<u>Deficit</u>
<i>Capital Projects:</i>	
County Engineer	\$ 2,821,672
County Engineer Equipment	\$ 936,667

The deficit balance in each of the Capital Projects Funds is due to the fact that bond anticipation notes are reflected as liabilities of these funds pursuant to statements issued by the Governmental Accounting Standards Board. The notes were issued in anticipation of long-term bond financing, and the County intends to refinance the notes until such bonds are issued. Once the bonds are issued, the liability will be reflected in the General Long-term Debt Account Group.

Note P – Excess of Expenditures over Appropriations

For the year ended December 31, 2000, expenditures exceeded budget at the object level (i.e., the legal level of budgetary control) in the Federal Grants Fund by \$3,780. The over expenditures were in personal services in the Prosecutor’s, Sheriff’s and Lead Base Paint Abatement grants, however, revenue to cover these over expenditures is expected to be collected in 2001.

MAHONING COUNTY, OHIO

Note Q – Contributed Capital

During the year, contributed capital in proprietary funds changed by the following amounts:

	Contributed Capital Jan. 1, 2000	Source		Total Changes	Contributed Capital Dec. 31, 2000
		Federal , State And Local Funding	Developers / Special Assessments		
Enterprise Funds:					
Water	\$ 1,927,399		\$ 139,112	\$ 139,112	\$ 2,066,511
Less Depreciation		(8,874)	(58,290)	(67,164)	(67,164)
Total Water	1,927,399	(8,874)	80,822	71,948	1,999,347
Wastewater	33,736,826	331,958	400,039	731,997	34,468,823
Less Depreciation		(32,708)	(1,599,329)	(1,632,037)	(1,632,037)
Total Wastewater	33,736,826	299,250	(1,199,290)	(900,040)	32,836,786
Total Enterprise	\$ 35,664,225	\$ 290,376	\$ (1,118,468)	\$ (828,092)	\$ 34,836,133

Note R - Risk Management

The County is exposed to various risks of loss related to torts and general liability; theft of, damage to, and destruction of assets; natural disasters; errors and omissions; and injuries to employees. The County maintains comprehensive auto, real property and contents, and public officials and employee liability insurance with private carriers. There have been no significant reductions in insurance coverage since the prior year. Settled claims have not exceeded commercial coverage in any of the past three years. Also, the County pays the Bureau of Ohio Worker’s Compensation a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. The liability for the premium is accrued and reflected as a fund liability of the respective governmental and proprietary funds.

The County went to a retrospective rating plan in 2001 for allocating workers’ compensation to the funds. The County plans on establishing a reserve with the one-time workers compensation refund received in the amount of \$2,261,133. The funding for the reserve will be properly allocated among the various payroll funds based on an actuary’s report.

In addition to insurance with private carriers, in 1986, the County established a self-insurance fund to provide coverage for claims arising against the Children Services Board members, employees, volunteers and foster parents from the performance of their duties. During 2000, no claims were incurred or paid by the self-insurance fund. The County analyzes all outstanding and potential claims, which have arisen or could arise due to the occurrence of a loss contingency on or before December 31, 2000. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities for claims and judgements of governmental funds are recorded as fund liabilities if it is anticipated that they will be paid from expendable available financial resources, or as liabilities of the GLTDAG if payment is not expected to be liquidated with expendable available financial resources. Claims of proprietary funds are recorded as liabilities of the respective funds.

Changes in claims liabilities during 1999 and 2000 were as follows:

	Year Ended Dec. 31, 1999	Year Ended Dec. 31, 2000
Unpaid claims January 1	\$ 1,085,068	\$ 663,950
Incurred claims	224,217	1,343,005
Claim payments	(645,335)	(404,365)
Unpaid claims at December 31	\$ 663,950	\$ 1,602,590

Note S - Contingencies and Commitments

Contingencies Under Grant Programs

The County participates in other federal and state assisted grants and programs that are subject to financial compliance audits by the grantor agencies or their representatives. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. The County believes that disallowed claims, if any, will not have a material adverse affect on the County’s financial position.

MAHONING COUNTY, OHIO

Note S - Contingencies and Commitments (Cont'd)

Litigation

At December 31, 2000, there were several lawsuits pending against the County. The County Prosecutor has used his best judgement as legal counsel for the County to estimate the possible liability that the County could incur.

On October 2, 2000, the City of Youngstown (the "City") filed a third party claim against Mahoning County and Trumbull County in a joint federal/state wastewater enforcement case that has been pending against the City since mid-1998. (*United States and State of Ohio v. City of Youngstown, Ohio*, Case No. 4:98 CV 2438, Northern District of Ohio). The City denies that it is liable to the United States and the State of Ohio for penalties and injunctive relief relating to alleged sewer system overflows and alleged wastewater permit violations under the federal and state Clean Water Acts. However, the City asserts that, if it is eventually found to be liable for these alleged violations, both counties must contribute to the payment of any assessed penalty and to any mandated capital sewer improvement projects to control/eliminate the overflows, because both counties discharge wastewater by contract into the City's sewer collection system upstream of the alleged overflows.

The City has engaged an environmental consultant to prepare an overflow elimination/control plan. That plan proposes several alternatives to address the overflow problem. Those alternatives range in cost from about \$9 million to over \$300 million. The upper limit alternative is the cost of completely separating the City's combined storm and sanitary sewer system, which the County believes is extremely unlikely. The County cannot predict which, if any, of those alternatives will ultimately be mandated by the Court, nor can the County predict what portion, if any, of the capital cost of the alternatives will be required to be paid by the County.

Mahoning County disputes the City's third party claims and will vigorously defend them if a fair settlement cannot be reached. Because any liability of both Mahoning and Trumbull Counties for contribution to the City is contingent on the City's ultimate liability, which has not yet been determined, Mahoning County's potential liability at this time cannot be reasonably estimated with any degree of certainty. However, if Mahoning County is ultimately required to contribute to the City's capital improvements, the County has the ability to issue revenue securities payable solely from the revenues of its sanitary sewer system. The County also has the ability to issue unvoted general obligation debt for the purpose of capital improvements to the sanitary sewer system.

Contractual Commitments

The County had several outstanding contractual agreements as of December 31, 2000. The projects, which include construction and other commitments, are evidenced by contractual obligations with contractors and include the following:

Projects	Spent to Date	Commitment Remaining
<i>Reported in Governmental Funds:</i>		
GIS Information System	\$ 1,702,453	\$ 579,251
Roads	1,464,581	325,129
Computer System	61,453	79,107
Bridges	176,829	190,260
County Engineer Equipment	1,227,751	271,312
<i>Total Governmental Funds:</i>	<u>4,633,067</u>	<u>1,445,059</u>
 <i>Reported in Proprietary Funds:</i>		
Sanitary Engineer Replacement	<u>3,315,116</u>	<u>1,410,842</u>
 <i>Total All Funds:</i>	 <u>\$ 7,948,183</u>	 <u>\$ 2,855,901</u>

The sources of funding for the above obligations vary. The County Engineer's bridge, road and equipment projects are funded by the proceeds of general obligation debt and funding from the State. GIS Information System and Computer System projects are funded by general obligation debt. The Sanitary Engineer replacement projects are funded by operating revenues from the Wastewater Fund and by the State, in the form of grants or loans.

Subsequent to December 31, 2000, the County entered into certain construction contracts and other commitments totaling \$5.9 million.

Note T – Subsequent Events

Bond Anticipation Notes

On February 27, 2001 and April 25, 2001, the County issued bond anticipation notes which were financed internally to pay the cost of various capital projects. The amounts issued were \$4.3 million and \$.2 million respectively.

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Combining, Individual Fund and
Account Group Statements and Schedules

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MAHONING COUNTY, OH

General Fund

The General Fund is the operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund. The major revenue sources are sales tax, charges for services, investment earnings, and intergovernmental revenues.

MAHONING COUNTY, OHIO

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 2,700,323	\$ 2,747,460	\$ 47,137
Sales tax	22,073,000	21,901,775	(171,225)
Fees and charges for services	3,905,700	4,057,265	151,565
Licenses and permits	42,500	41,654	(846)
Fines and forfeitures	1,562,400	1,543,742	(18,658)
Intergovernmental	6,717,821	6,826,647	108,826
Investment earnings	4,071,000	4,647,275	576,275
All other revenue	1,094,700	847,160	(247,540)
<i>Total Revenues</i>	<u>\$ 42,167,444</u>	<u>\$ 42,612,978</u>	<u>\$ 445,534</u>
<i>General Government Expenditures:</i>			
<i>Commissioners</i>			
Personal services	\$ 497,840	\$ 481,545	\$ 16,295
Materials and supplies	4,644	1,710	2,934
Contractual services	29,158	28,658	500
Travel	72,720	65,944	6,776
Utilities	1,323	655	668
Capital outlay	13,810	11,199	2,611
<i>Total Commissioners</i>	<u>619,495</u>	<u>589,711</u>	<u>29,784</u>
<i>Personnel</i>			
Personal services	161,216	158,525	2,691
Materials and supplies	3,120	378	2,742
Contractual services	79,795	78,903	892
Travel	2,880	265	2,615
Capital outlay	160		160
<i>Total Personnel</i>	<u>247,171</u>	<u>238,071</u>	<u>9,100</u>
<i>Microfilm</i>			
Personal services	93,699	87,140	6,559
Materials and supplies	5,916	3,654	2,262
Contractual services	19,206	19,206	
Utilities	1,500	577	923
Capital outlay	19,055	11,780	7,275
<i>Total Microfilm</i>	<u>139,376</u>	<u>122,357</u>	<u>17,019</u>
<i>Office of Management & Budget</i>			
Personal services	191,083	185,428	5,655
Travel	2,285	188	2,097
Capital outlay	4,212	804	3,408
<i>Total Office of Management & Budget</i>	<u>197,580</u>	<u>186,420</u>	<u>11,160</u>

(Cont'd)

MAHONING COUNTY, OHIO

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

		Revised Budget	Budgetary Actual	Variance
<i>General Government</i>	<i>Purchasing</i>			
<i>(Cont'd.)</i>	Personal services	\$ 195,981	\$ 194,776	\$ 1,205
	Materials and supplies	333,606	300,632	32,974
	Contractual services	22,657	17,320	5,337
	Travel	4,229	2,055	2,174
	Utilities	15,001	4,935	10,066
	Capital outlay	4,000	3,860	140
	<i>Total Purchasing</i>	<u>575,474</u>	<u>523,578</u>	<u>51,896</u>
	<i>Planning Commission</i>			
	Personal services	154,934	143,281	11,653
	Materials and supplies	10,234	5,061	5,173
	Contractual services	36,726	26,762	9,964
	Utilities	2,401	2,018	383
	Capital outlay	609	608	1
	<i>Total Planning Commission</i>	<u>204,904</u>	<u>177,730</u>	<u>27,174</u>
	<i>Facilities Management</i>			
	Personal services	891,784	876,891	14,893
	Materials and supplies	116,488	33,934	82,554
	Contractual services	110,101	101,919	8,182
	Travel	2,280	546	1,734
	Utilities	529,147	481,193	47,954
	Capital outlay	776,357	706,119	70,238
	<i>Total Facilities Management</i>	<u>2,426,157</u>	<u>2,200,602</u>	<u>225,555</u>
	<i>Facilities Management - Annex</i>			
	Contractual services	11,717	5,883	5,834
	Utilities	168,583	119,807	48,776
	Capital outlay	406,121	358,796	47,325
	<i>Total Facilities Management - Annex</i>	<u>586,421</u>	<u>484,486</u>	<u>101,935</u>
	<i>Auditor</i>			
	Personal services	834,894	823,402	11,492
	Materials and supplies	90,526	86,741	3,785
	Contractual services	35,757	33,675	2,082
	Travel	19,800	13,851	5,949
	Utilities	5,900	3,789	2,111
	Capital outlay	5,350	3,959	1,391
	<i>Total Auditor</i>	<u>992,227</u>	<u>965,417</u>	<u>26,810</u>

(Cont'd)

MAHONING COUNTY, OHIO

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

		Revised Budget	Budgetary Actual	Variance
<i>General Government</i>	<i>Treasurer</i>			
<i>(Cont'd.)</i>	Personal services	\$ 564,431	\$ 541,502	\$ 22,929
	Materials and supplies	32,251	20,269	11,982
	Contractual services	225,073	215,519	9,554
	Travel	7,004	2,882	4,122
	Utilities	4,000	3,012	988
	Capital outlay	5,042	1,000	4,042
	<i>Total Treasurer</i>	<u>837,801</u>	<u>784,184</u>	<u>53,617</u>
	<i>Prosecutor</i>			
	Personal services	583,582	559,010	24,572
	Materials and supplies	40,233	37,722	2,511
	Contractual services	82,725	79,402	3,323
	Travel	10,213	10,138	75
	Utilities	18,144	15,821	2,323
	Capital outlay	12,574	12,573	1
	Other	47,908	47,908	
	<i>Total Prosecutor</i>	<u>795,379</u>	<u>762,574</u>	<u>32,805</u>
	<i>Prosecutor - Criminal</i>			
	Personal services	1,160,362	1,099,647	60,715
	Materials and supplies	44,006	40,897	3,109
	Contractual services	41,089	30,178	10,911
	Capital outlay	58,962	58,752	210
	<i>Total Prosecutor - Criminal</i>	<u>1,304,419</u>	<u>1,229,474</u>	<u>74,945</u>
	<i>Recorder</i>			
	Personal services	427,490	400,567	26,923
	Materials and supplies	8,146	4,649	3,497
	Contractual services	175,703	169,445	6,258
	Travel	3,726	2,194	1,532
	Utilities	6,036	4,423	1,613
	Capital outlay	1,100		1,100
	<i>Total Recorder</i>	<u>622,201</u>	<u>581,278</u>	<u>40,923</u>
	<i>Board of Elections</i>			
	Personal services	968,689	942,344	26,345
	Materials and supplies	354,829	353,055	1,774
	Contractual services	388,300	387,486	814
	Travel	17,985	14,696	3,289
	Utilities	14,100	10,406	3,694
	Capital outlay	122,742	121,678	1,064
	<i>Total Board of Elections</i>	<u>1,866,645</u>	<u>1,829,665</u>	<u>36,980</u>

(Cont'd)

MAHONING COUNTY, OHIO

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

		<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>General Government</i>	<i>Data Processing Board</i>			
<i>(Cont'd.)</i>	Personal services	\$ 598,757	\$ 556,492	\$ 42,265
	Materials and supplies	72,800	61,003	11,797
	Contractual services	916,590	901,636	14,954
	Travel	110,000	82,255	27,745
	Utilities	54,786	54,741	45
	Capital outlay	175,362	160,216	15,146
	<i>Total Data Processing Board</i>	<u>1,928,295</u>	<u>1,816,343</u>	<u>111,952</u>
	<i>Total General Government</i>	<u>13,343,545</u>	<u>12,491,890</u>	<u>851,655</u>
<i>Judicial</i>	<i>Expenditures:</i>			
	<i>Clerk of Courts - Legal</i>			
	Personal services	\$ 873,194	\$ 866,242	\$ 6,952
	Materials and supplies	47,563	41,621	5,942
	Contractual services	27,811	12,481	15,330
	Travel	2,000	1,906	94
	Utilities	16,000	14,760	1,240
	Capital outlay	16,566	7,753	8,813
	Other	5,000		5,000
	<i>Total Clerk of Courts - Legal</i>	<u>988,134</u>	<u>944,763</u>	<u>43,371</u>
	<i>Common Pleas</i>			
	Personal services	1,513,893	1,423,543	90,350
	Materials and supplies	60,051	56,178	3,873
	Contractual services	1,176,426	1,121,982	54,444
	Travel	21,817	14,159	7,658
	Utilities	22,101	17,870	4,231
	Capital outlay	98,111	82,208	15,903
	<i>Total Common Pleas</i>	<u>2,892,399</u>	<u>2,715,940</u>	<u>176,459</u>
	<i>Common Pleas - Site Mediation</i>			
	Personal services	15,109	3,581	11,528
	<i>Total Common Pleas - Site Mediation</i>	<u>15,109</u>	<u>3,581</u>	<u>11,528</u>
	<i>Jury Commission</i>			
	Personal services	1,589	2	1,587
	<i>Total Jury Commission</i>	<u>1,589</u>	<u>2</u>	<u>1,587</u>
	<i>Law Library</i>			
	Personal services	56,846	53,873	2,973
	<i>Total Law Library</i>	<u>56,846</u>	<u>53,873</u>	<u>2,973</u>

(Cont'd)

MAHONING COUNTY, OHIO

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

		<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Judicial (Cont'd.)</i>	<i>Domestic Relations</i>			
	Personal services	\$ 611,294	\$ 598,234	\$ 13,060
	Materials and supplies	23,780	18,622	5,158
	Contractual services	19,519	13,516	6,003
	Travel	9,434	5,118	4,316
	Utilities	7,501	5,361	2,140
	Capital outlay	6,830	4,584	2,246
	<i>Total Domestic Relations</i>	<u>678,358</u>	<u>645,435</u>	<u>32,923</u>
	<i>Domestic Relations Title XX</i>			
	Personal services	95,078	82,724	12,354
	Materials and supplies	3,385	831	2,554
	Travel	1,372	80	1,292
	Capital outlay	316		316
	<i>Total Domestic Relations Title XX</i>	<u>100,151</u>	<u>83,635</u>	<u>16,516</u>
	<i>Juvenile Court</i>			
	Personal services	3,173,796	2,987,584	186,212
	Materials and supplies	244,553	201,323	43,230
	Contractual services	70,982	64,206	6,776
	Travel	17,245	13,869	3,376
	Utilities	253,212	236,204	17,008
	Capital outlay	874,849	693,899	180,950
	<i>Total Juvenile Court</i>	<u>4,634,637</u>	<u>4,197,085</u>	<u>437,552</u>
	<i>Probate Court</i>			
	Personal services	606,295	576,820	29,475
	Materials and supplies	49,052	36,046	13,006
	Contractual services	48,440	30,369	18,071
	Travel	14,593	7,761	6,832
	Utilities	7,828	7,606	222
	Capital outlay	22,295	9,333	12,962
	<i>Total Probate Court</i>	<u>748,503</u>	<u>667,935</u>	<u>80,568</u>
	<i>County Court # 2 - Boardman</i>			
	Personal services	401,444	359,128	42,316
	Materials and supplies	15,620	13,018	2,602
	Contractual services	84,371	80,895	3,476
	Travel	1,629	200	1,429
	Utilities	33,924	22,602	11,322
	Capital outlay	6,968	5,420	1,548
	<i>Total County Court # 2 - Boardman</i>	<u>543,956</u>	<u>481,263</u>	<u>62,693</u>

(Cont'd)

MAHONING COUNTY, OHIO

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

		<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Judicial (Cont'd.)</i>	<i>Municipal Court - Youngstown</i>			
	Personal services	\$ 199,910	\$ 175,571	\$ 24,339
	Contractual services	11,614	3,032	8,582
	<i>Total Municipal Court - Youngstown</i>	<u>211,524</u>	<u>178,603</u>	<u>32,921</u>
	<i>Municipal Court - Campbell</i>			
	Personal services	51,267	43,164	8,103
	Contractual services	863	246	617
	<i>Total Municipal Court - Campbell</i>	<u>52,130</u>	<u>43,410</u>	<u>8,720</u>
	<i>Municipal Court - Struthers</i>			
	Personal services	74,556	67,045	7,511
	Contractual services	3,032	1,722	1,310
	<i>Total Municipal Court - Struthers</i>	<u>77,588</u>	<u>68,767</u>	<u>8,821</u>
	<i>County Court # 3 - Sebring</i>			
	Personal services	169,891	155,435	14,456
	Materials and supplies	9,044	5,077	3,967
	Contractual services	59,174	55,260	3,914
	Travel	1,483	200	1,283
	Utilities	18,042	12,896	5,146
	Capital outlay	19,676	11,971	7,705
	<i>Total County Court # 3 - Sebring</i>	<u>277,310</u>	<u>240,839</u>	<u>36,471</u>
	<i>County Court # 4 - Austintown</i>			
	Personal services	434,567	422,390	12,177
	Materials and supplies	22,569	17,228	5,341
	Contractual services	89,188	87,524	1,664
	Travel	452	200	252
	Utilities	35,341	25,269	10,072
	Capital outlay	6,312	4,019	2,293
	<i>Total County Court # 4 - Austintown</i>	<u>588,429</u>	<u>556,630</u>	<u>31,799</u>
	<i>County Court # 5 - Canfield</i>			
	Personal services	248,199	236,899	11,300
	Materials and supplies	8,625	7,124	1,501
	Contractual services	53,769	49,738	4,031
	Travel	852	200	652
	Utilities	19,657	14,991	4,666
	Capital outlay	17,732	12,945	4,787
	<i>Total County Court # 5 - Canfield</i>	<u>348,834</u>	<u>321,897</u>	<u>26,937</u>
	<i>Courts Other</i>			
	Personal services	274,305	272,386	1,919
	<i>Total Courts Other</i>	<u>274,305</u>	<u>272,386</u>	<u>1,919</u>

(Cont'd)

MAHONING COUNTY, OHIO

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

		<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Judicial (Cont'd.)</i>	<i>County Court - Probation</i>			
	Personal services	\$ 113,425	\$ 111,638	\$ 1,787
	<i>Total County Court - Probation</i>	<u>113,425</u>	<u>111,638</u>	<u>1,787</u>
	<i>Total Judicial</i>	<u>12,603,227</u>	<u>11,587,682</u>	<u>1,015,545</u>
<i>Public Safety</i>	<i>Expenditures:</i>			
	<i>Jail Medical</i>			
	Personal services	\$ 66,966	\$ 66,073	\$ 893
	Materials and supplies	11,297	384	10,913
	Contractual services	1,897,331	1,897,331	
	Travel	1,800	1,054	746
	<i>Total Jail Medical</i>	<u>1,977,394</u>	<u>1,964,842</u>	<u>12,552</u>
	<i>Sheriff</i>			
	Personal services	4,628,847	4,260,156	368,691
	Materials and supplies	118,625	103,553	15,072
	Contractual services	144,034	114,322	29,712
	Travel	115,925	90,497	25,428
	Utilities	20,841	14,712	6,129
	Capital outlay	131,091	126,560	4,531
	Other	40,778	34,328	6,450
	<i>Total Sheriff</i>	<u>5,200,141</u>	<u>4,744,128</u>	<u>456,013</u>
	<i>Mahoning County Justice Center</i>			
	Personal services	6,130,642	6,032,729	97,913
	Materials and supplies	757,134	614,136	142,998
	Contractual services	338,848	309,847	29,001
	Utilities	734,353	721,660	12,693
	Capital outlay	81,799	74,797	7,002
	<i>Total Mahoning County Justice Center</i>	<u>8,042,776</u>	<u>7,753,169</u>	<u>289,607</u>
	<i>E-911 Dispatch</i>			
	Personal services	564,042	524,561	39,481
	Materials and supplies	12,065	10,455	1,610
	Contractual services	39,630	31,119	8,511
	Travel	5,100	1,175	3,925
	Utilities	45,474	41,386	4,088
	Capital outlay	59,937	50,207	9,730
	<i>Total E-911 Dispatch</i>	<u>726,248</u>	<u>658,903</u>	<u>67,345</u>

(Cont'd)

MAHONING COUNTY, OHIO

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

		<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Public Safety (Cont'd.)</i>	<i>Minimum Security Facility</i>			
	Personal services	\$ 521,275	\$ 481,608	\$ 39,667
	Materials and supplies	42,400	17,088	25,312
	Contractual services	27,144	23,021	4,123
	Utilities	62,837	56,971	5,866
	Capital outlay	5,825	3,221	2,604
	<i>Total Minimum Security Facility</i>	<u>659,481</u>	<u>581,909</u>	<u>77,572</u>
	<i>Special Prosecutor - Fraud Task Force</i>			
	Personal services	144	144	
	Contractual services	41,694	1,940	39,754
	<i>Total Special Prosecutor - Fraud Task Force</i>	<u>41,838</u>	<u>2,084</u>	<u>39,754</u>
	<i>Coroner</i>			
	Personal services	366,458	349,312	17,146
	Materials and supplies	8,282	6,790	1,492
	Contractual services	163,647	157,647	6,000
	Travel	16,494	9,429	7,065
	Utilities	7,438	5,899	1,539
	Capital outlay	37,162	36,950	212
	<i>Total Coroner</i>	<u>599,481</u>	<u>566,027</u>	<u>33,454</u>
	<i>Total Public Safety</i>	<u>17,247,359</u>	<u>16,271,062</u>	<u>976,297</u>
<i>Human Services</i>	<i>Expenditures:</i>			
	<i>Soldiers Relief</i>			
	Personal services	\$ 248,381	\$ 230,401	\$ 17,980
	Materials and supplies	71,119	58,778	12,341
	Contractual services	953,036	456,004	497,032
	Travel	18,594	8,147	10,447
	Utilities	8,912	6,507	2,405
	Capital outlay	70,761	26,448	44,313
	<i>Total Soldiers Relief</i>	<u>1,370,803</u>	<u>786,285</u>	<u>584,518</u>
	<i>Veteran Services</i>			
	Personal services	190,201	180,491	9,710
	Materials and supplies	25,366	5,322	20,044
	Travel	40,750	11,731	29,019
	Capital outlay	21,000		21,000
	<i>Total Veteran Services</i>	<u>277,317</u>	<u>197,544</u>	<u>79,773</u>
	<i>Total Human Services</i>	<u>1,648,120</u>	<u>983,829</u>	<u>664,291</u>

(Cont'd)

MAHONING COUNTY, OHIO

**General Fund Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Other</i>			
<i>Expenditures:</i>			
<i>Counsel on Aging</i>			
Materials and supplies	\$ 6,954	\$ 5,186	\$ 1,768
Contractual services	1,120	730	390
Travel	580	580	
<i>Total Counsel on Aging</i>	<u>8,654</u>	<u>6,496</u>	<u>2,158</u>
<i>General Fund Administration Costs</i>			
Personal services	321,782	71,527	250,255
Materials and supplies	4,125	558	3,567
Contractual services	1,184,478	944,774	239,704
Travel	50,160	2,748	47,412
Capital outlay	545,192	202,427	342,765
Other	1,753,576	1,318,396	435,180
<i>Total General Fund Administration Costs</i>	<u>3,859,313</u>	<u>2,540,430</u>	<u>1,318,883</u>
<i>Total Other</i>	<u>3,867,967</u>	<u>2,546,926</u>	<u>1,321,041</u>
<i>Totals</i>			
<i>Total Expenditures</i>	\$ 48,710,218	\$ 43,881,389	\$ 4,828,829
<i>Deficiency Of Revenues</i>			
<i>Over Expenditures</i>	(6,542,774)	(1,268,411)	5,274,363
<i>Other Financing Sources (Uses)</i>			
Operating transfers in		4,616	4,616
Operating transfers out	(5,617,436)	(5,336,380)	281,056
<i>Total Other Financing Sources (Uses)</i>	<u>(5,617,436)</u>	<u>(5,331,764)</u>	<u>285,672</u>
<i>Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>	(12,160,210)	(6,600,175)	5,560,035
<i>Fund Balance at Beginning of Year</i>	8,337,040	8,337,040	
<i>Prior Year Encumbrances Appropriated</i>	<u>4,266,851</u>	<u>4,266,851</u>	
<i>Fund Balance at End of Year</i>	<u>\$ 443,681</u>	<u>\$ 6,003,716</u>	<u>\$ 5,560,035</u>

MAHONING COUNTY, OH

Special Revenue Funds

These funds are used to account for specific governmental revenues and expenditures (other than expendable trusts or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Real Estate Assessment	To account for state mandated County-wide real estate appraisals that are funded by charges to the County's political subdivisions which are deducted from their tax settlements semi-annually.
Motor Vehicle Gas Tax	To account for revenues derived from motor vehicle license and gasoline taxes. Expenditures in this special revenue fund are restricted by state law to County road and bridges repair/improvement programs within the County.
Revolving Loans	To account for initial loans made by the County to local businesses and the subsequent repayment of these loans. This fund is not budgeted annually.
Board of Mental Health	To account for a County-wide property tax levy along with federal and state revenues used for various mental health programs.
Board of Mental Retardation	To account for federal and state revenues along with a property tax levy. Revenues are used for the benefit of the mentally retarded and developmentally disabled.
Department of Human Services	To account for federal and state revenues along with the General Fund mandated share. These revenues are used to provide human service programs.
Child Support Enforcement Agency	To account for the administration of the collection and distribution of child support payments. It derives its revenue from poundage fees, federal and state revenues, and General Fund monies.
Children Services Board	To account for federal and state monies along with with money from a County-wide tax levy. Expenditures are for foster homes, emergency shelters, medical, school supplies, counseling and parental training.
Federal Grants	To account for federal grant programs administered by the various County offices. (2 funds)
State Grants	To account for state grant programs administered by the various County offices.
Other	Smaller special revenue funds operated by the County. The sources of revenue are fees, fines, licenses and other miscellaneous sources. These funds are as follows:
	<ul style="list-style-type: none"> - Delinquent Tax & Assessment Collection - Recorder Equipment - Tax Incentive Review - Indigent Guardianship - Probate Business - Clerk of Common Pleas Computerization Fees - Common Pleas Computerization-Legal Research Fees - Certificate of Title Administration - County Probation Services - County Courts Computerization Fees - County Courts Computerization-Legal Research Fees - Juvenile Court Computerization Fees - Juvenile Court Computerization-Legal Research Fees - Domestic Relations Court Dispute Resolution - County Court Mediation - Building Regulations - Drug Law Enforcement-Prosecutor - Indigent Drivers Alcohol Treatment - 911 Operations - County Felony Delinquent Care and Custody - County Engineer – U.S.T. - Dog and Kennel - Solid Waste Management - Board of Mental Retardation – U.S.T. - Alcohol & Drug Addiction Services Board - Combined State and Federal Grants - Probate Computerization Fees - Probate Computerization Legal Research Fees - Common Pleas Court Mediation - Community Development Projects - County Roadway Improvements - County Programs & Agencies - County Economic Development Projects - Common Pleas Drug Court - Tax Certificate Administration - Domestic Relations Special Projects

MAHONING COUNTY, OHIO

**Combining Balance Sheet
All Special Revenue Funds**

December 31, 2000

	<i>Real Estate Assessment</i>	<i>Motor Vehicle Gas Tax</i>	<i>Revolving Loans</i>	<i>Board of Mental Health</i>	<i>Board of Mental Retardation</i>
<i>Assets</i>					
Equity in pooled cash and investments at fair value	\$ 2,543,583	\$ 3,701,034		\$ 1,975,921	\$ 8,264,006
Cash and cash equivalents with fiscal agent			\$ 630,949		
Net receivables:					
Taxes				4,271,210	12,655,200
Loans			657,050		
Other					
Due from other funds	30,039	18,302	34,434	35,472	105,102
Due from other governments	3,246	812,726		1,827,545	2,933,272
Special assessments receivable - noncurrent					
Total Assets	<u>\$ 2,576,868</u>	<u>\$ 4,532,062</u>	<u>\$ 1,322,433</u>	<u>\$ 8,110,148</u>	<u>\$ 23,957,580</u>
<i>Liabilities</i>					
Accounts payable	\$ 59,858	\$ 257,250		\$ 162,123	\$ 512,677
Accrued wages and benefits	53,551	623,136		19,080	844,799
Compensated absences payable	11,957	65,895		7,405	99,730
Retainage payable	47,000				
Due to other funds	18,357			100,000	2,026
Deferred revenue				4,573,986	13,552,298
Total Liabilities	<u>190,723</u>	<u>946,281</u>		<u>4,862,594</u>	<u>15,011,530</u>
<i>Fund Balances (Deficits):</i>					
Reserved for encumbrances	8,044	1,121,531		402,080	85,857
Reserved for loans			\$ 657,050		
Unreserved/undesignated	2,378,101	2,464,250	665,383	2,845,474	8,860,193
Total Fund Balances	<u>2,386,145</u>	<u>3,585,781</u>	<u>1,322,433</u>	<u>3,247,554</u>	<u>8,946,050</u>
Total Liabilities and Fund Balances	<u>\$ 2,576,868</u>	<u>\$ 4,532,062</u>	<u>\$ 1,322,433</u>	<u>\$ 8,110,148</u>	<u>\$ 23,957,580</u>

MAHONING COUNTY, OHIO

<i>Department of Human Services</i>	<i>Child Support Enforcement Agency</i>	<i>Children Services Board</i>	<i>Federal Grants</i>	<i>State Grants</i>	<i>Other</i>	<i>Totals</i>
	\$ 450,797	\$ 11,837,423	\$ 1,006,446	\$ 1,424,169	\$ 8,826,671	\$ 40,030,050
						630,949
		7,435,095				24,361,505
					211,804	657,050
		61,747	136,019		236,699	211,804
\$ 3,673,359	815,891	1,561,025	2,963,708	153,719	41,401	657,814
					403,779	14,785,892
						403,779
<u>\$ 3,673,359</u>	<u>\$ 1,266,688</u>	<u>\$ 20,895,290</u>	<u>\$ 4,106,173</u>	<u>\$ 1,577,888</u>	<u>\$ 9,720,354</u>	<u>\$ 81,738,843</u>
\$ 2,058,493	\$ 35,017	\$ 243,783	\$ 2,126,778	\$ 153,607	\$ 418,337	\$ 6,027,923
726,702	296,449	300,229	51,521	1,163	177,053	3,093,683
142,168	78,803	72,907	23,189		37,997	540,051
						47,000
745,996	585,790	83,783	148,859	72,152	26,638	1,783,601
		7,962,151	1,752,349	1,343,360	403,779	29,587,923
<u>3,673,359</u>	<u>996,059</u>	<u>8,662,853</u>	<u>4,102,696</u>	<u>1,570,282</u>	<u>1,063,804</u>	<u>41,080,181</u>
1,619,600	449,473	115,854	375,434	297,692	953,672	5,429,237
						657,050
(1,619,600)	(178,844)	12,116,583	(371,957)	(290,086)	7,702,878	34,572,375
	270,629	12,232,437	3,477	7,606	8,656,550	40,658,662
<u>\$ 3,673,359</u>	<u>\$ 1,266,688</u>	<u>\$ 20,895,290</u>	<u>\$ 4,106,173</u>	<u>\$ 1,577,888</u>	<u>\$ 9,720,354</u>	<u>\$ 81,738,843</u>

MAHONING COUNTY, OHIO

**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
All Special Revenue Funds**

For the Year Ended December 31, 2000

	<i>Real Estate Assessment</i>	<i>Motor Vehicle Gas Tax</i>	<i>Revolving Loans</i>	<i>Board of Mental Health</i>	<i>Board of Mental Retardation</i>
<i>Revenues:</i>					
Property and other taxes		\$ 8,507,269		\$ 2,437,838	\$ 9,336,623
Fees and charges for services	\$ 1,602,106				
Licenses and permits	220				
Fines and forfeitures		100,124			
Intergovernmental		1,626,942		6,921,909	7,075,118
Special assessments					
Investment earnings		226,894	\$ 60,140		
All other revenue	14,565	488,619		9,923	437,766
<i>Total Revenues</i>	<u>1,616,891</u>	<u>10,949,848</u>	<u>60,140</u>	<u>9,369,670</u>	<u>16,849,507</u>
<i>Expenditures:</i>					
<i>Current:</i>					
General government	1,391,544				
Judicial					
Public safety					
Public works		8,746,795			
Health				5,267,522	17,363,888
Human services					
Other					
<i>Debt service:</i>					
Interest and fiscal charges			31,169		
<i>Total Expenditures</i>	<u>1,391,544</u>	<u>8,746,795</u>	<u>31,169</u>	<u>5,267,522</u>	<u>17,363,888</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>225,347</u>	<u>2,203,053</u>	<u>28,971</u>	<u>4,102,148</u>	<u>(514,381)</u>
<i>Other Financing Sources (Uses)</i>					
Operating transfers in		230,000			
Operating transfers out		(2,464,261)		(3,450,527)	
Transfers to component unit					(378,286)
<i>Total Other Financing Sources (Uses)</i>		<u>(2,234,261)</u>		<u>(3,450,527)</u>	<u>(378,286)</u>
<i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures and Other Financing Uses</i>	<u>225,347</u>	<u>(31,208)</u>	<u>28,971</u>	<u>651,621</u>	<u>(892,667)</u>
<i>Fund Balance At Beginning of Year</i>	<u>2,160,798</u>	<u>3,616,989</u>	<u>1,293,462</u>	<u>2,595,933</u>	<u>9,838,717</u>
<i>Fund Balance At End of Year</i>	<u>\$ 2,386,145</u>	<u>\$ 3,585,781</u>	<u>\$ 1,322,433</u>	<u>\$ 3,247,554</u>	<u>\$ 8,946,050</u>

MAHONING COUNTY, OHIO

<i>Department of Human Services</i>	<i>Child Support Enforcement Agency</i>	<i>Children Services Board</i>	<i>Federal Grants</i>	<i>State Grants</i>	<i>Other</i>	<i>Totals</i>
		\$ 5,377,030				\$ 25,658,760
	\$ 240,292	672	\$ 12,000		\$ 6,437,742	8,292,812
					367,075	367,295
					38,698	138,822
\$ 25,882,018	5,716,667	6,086,983	11,648,265	\$ 4,619,149	851,384	70,428,435
					294,822	294,822
	47,185		13,333			347,552
631,315	91,670	89,012	59,556	370	141,929	1,964,725
<u>26,513,333</u>	<u>6,095,814</u>	<u>11,553,697</u>	<u>11,733,154</u>	<u>4,619,519</u>	<u>8,131,650</u>	<u>107,493,223</u>
					442,397	1,833,941
			5,682	22,883	1,020,984	1,049,549
			1,368,308	2,332,089	1,864,275	5,564,672
					388,341	9,135,136
30,394,380	7,016,069	8,707,837	12,756,762	2,295,667	4,201,537	41,885,376
			332,226			46,450,512
			474,523	25,023	670,346	1,169,892
						31,169
<u>30,394,380</u>	<u>7,016,069</u>	<u>8,707,837</u>	<u>14,937,501</u>	<u>4,675,662</u>	<u>8,587,880</u>	<u>107,120,247</u>
(3,881,047)	(920,255)	2,845,860	(3,204,347)	(56,143)	(456,230)	372,976
3,881,045	929,515		3,828,901	78,838	2,442,478	11,390,777
		(500,000)	(630,325)	(28,643)	(393,053)	(7,466,809)
<u>3,881,045</u>	<u>929,515</u>	<u>(500,000)</u>	<u>3,198,576</u>	<u>50,195</u>	<u>2,049,425</u>	<u>3,545,682</u>
(2)	9,260	2,345,860	(5,771)	(5,948)	1,593,195	3,918,658
<u>2</u>	<u>261,369</u>	<u>9,886,577</u>	<u>9,248</u>	<u>13,554</u>	<u>7,063,355</u>	<u>36,740,004</u>
<u>\$</u>	<u>\$ 270,629</u>	<u>\$ 12,232,437</u>	<u>\$ 3,477</u>	<u>\$ 7,606</u>	<u>\$ 8,656,550</u>	<u>\$ 40,658,662</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Real Estate Assessment - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 1,571,000	\$ 1,572,067	\$ 1,067
Licenses and permits		220	220
All other revenue	11,000	11,319	319
<i>Total Revenues</i>	1,582,000	1,583,606	1,606
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Personal services	890,450	848,313	42,137
Materials and supplies	114,580	42,663	71,917
Contractual services	548,974	447,626	101,348
Travel	44,904	9,891	35,013
Utilities	10,635	6,382	4,253
Capital outlay	242,902	201,355	41,547
Other	20,000		20,000
<i>Total Expenditures</i>	1,872,445	1,556,230	316,215
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	(290,445)	27,376	317,821
 <i>Fund Balance At Beginning Of Year</i>	 2,170,560	 2,170,560	
 <i>Prior Year Encumbrances Appropriated</i>	 240,745	 240,745	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 2,120,860</u>	 <u>\$ 2,438,681</u>	 <u>\$ 317,821</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Motor Vehicle Gas Tax - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 8,895,000	\$ 8,545,340	\$ (349,660)
Fines and forfeitures	99,000	97,840	(1,160)
Intergovernmental	1,580,000	1,608,130	28,130
Investment earnings	90,000	226,893	136,893
All other revenue	97,505	145,264	47,759
<i>Total Revenues</i>	<u>10,761,505</u>	<u>10,623,467</u>	<u>(138,038)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Works</i>			
Personal services	6,391,670	6,198,092	193,578
Materials and supplies	366,607	307,556	59,051
Contractual services	545,993	425,808	120,185
Travel	442,411	350,247	92,164
Utilities	138,626	115,563	23,063
Capital outlay	2,160,646	2,015,300	145,346
Other	146,000	145,275	725
<i>Total Expenditures</i>	<u>10,191,953</u>	<u>9,557,841</u>	<u>634,112</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>569,552</u>	<u>1,065,626</u>	<u>496,074</u>
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	230,000	230,000	
Operating transfers out	(2,696,801)	(2,681,747)	15,054
<i>Total Other Financing Sources (Uses)</i>	<u>(2,466,801)</u>	<u>(2,451,747)</u>	<u>15,054</u>
<i>Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>			
	(1,897,249)	(1,386,121)	511,128
<i>Fund Balance At Beginning Of Year</i>			
	2,718,216	2,718,216	
<i>Prior Year Encumbrances Appropriated</i>			
	<u>701,159</u>	<u>701,159</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 1,522,126</u>	<u>\$ 2,033,254</u>	<u>\$ 511,128</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Health - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 2,368,108	\$ 2,346,161	\$ (21,947)
Intergovernmental	3,993,500	3,993,592	92
All other revenue	7,750	7,750	
Total Revenues	6,369,358	6,347,503	(21,855)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	462,970	447,998	14,972
Materials and supplies	68,604	63,379	5,225
Contractual services	5,419,236	5,203,602	215,634
Travel	40,848	30,525	10,323
Utilities	22,491	16,371	6,120
Capital outlay	52,571	38,686	13,885
Other	15,000		15,000
Total Expenditures	6,081,720	5,800,561	281,159
Excess Of Revenues Over Expenditures	287,638	546,942	259,304
<i>Other Financing Uses</i>			
Operating transfers out	(3,543,000)	(3,542,992)	8
Total Other Financing Uses	(3,543,000)	(3,542,992)	8
 <i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	 (3,255,362)	 (2,996,050)	 259,312
 <i>Fund Balance At Beginning Of Year</i>	 4,044,992	 4,044,992	
 <i>Prior Year Encumbrances Appropriated</i>	 364,058	 364,058	
 Fund Balance At End Of Year	 \$ 1,153,688	 \$ 1,413,000	 \$ 259,312

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Retardation - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 9,079,991	\$ 9,064,995	\$ (14,996)
Intergovernmental	5,835,567	6,561,622	726,055
All other revenue	70,413	84,933	14,520
<i>Total Revenues</i>	<u>14,985,971</u>	<u>15,711,550</u>	<u>725,579</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	13,670,736	12,861,052	809,684
Materials and supplies	307,072	243,175	63,897
Contractual services	3,391,090	2,822,352	568,738
Travel	449,680	366,192	83,488
Utilities	452,947	355,716	97,231
Capital outlay	1,448,703	915,422	533,281
Other	5,000		5,000
<i>Total Expenditures</i>	<u>19,725,228</u>	<u>17,563,909</u>	<u>2,161,319</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(4,739,257)</u>	<u>(1,852,359)</u>	<u>2,886,898</u>
 <i>Fund Balance At Beginning Of Year</i>	 8,486,045	 8,486,045	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>1,168,171</u>	 <u>1,168,171</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 4,914,959</u>	 <u>\$ 7,801,857</u>	 <u>\$ 2,886,898</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Department of Human Services - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Intergovernmental	\$ 29,757,063	\$ 25,271,167	\$ (4,485,896)
All other revenue	300,000	511,071	211,071
Total Revenues	30,057,063	25,782,238	(4,274,825)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Human Services</i>			
Personal services	11,536,033	11,536,001	32
Materials and supplies	277,124	277,061	63
Contractual services	19,917,368	19,917,316	52
Travel	128,120	128,118	2
Utilities	263,691	263,663	28
Capital outlay	67,721	67,721	
Total Expenditures	32,190,057	32,189,880	177
Deficiency Of Revenues Over Expenditures	(2,132,994)	(6,407,642)	(4,274,648)
<i>Other Financing Sources</i>			
Operating transfers in	1,468,368	1,468,368	
Total Other Financing Sources	1,468,368	1,468,368	
 <i>Deficiency Of Revenues And Other Financing Sources Over Expenditures</i>	 (664,626)	 (4,939,274)	 (4,274,648)
 <i>Fund Deficit At Beginning Of Year</i>	 (701,725)	 (701,725)	
 <i>Prior Year Encumbrances Appropriated</i>	 1,376,435	 1,376,435	
 <i>Fund Balance (Deficit) At End Of Year</i>	 <u>\$ 10,084</u>	 <u>\$ (4,264,564)</u>	 <u>\$ (4,274,648)</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Child Support Enforcement Agency - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 480,000	\$ 240,293	\$ (239,707)
Intergovernmental	6,000,000	5,578,619	(421,381)
Investment earnings	32,000	47,186	15,186
All other revenue	3,000	9,583	6,583
Total Revenues	6,515,000	5,875,681	(639,319)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Human Services</i>			
Personal services	5,403,317	5,403,030	287
Materials and supplies	51,765	51,763	2
Contractual services	1,567,771	1,567,769	2
Travel	67,600	67,503	97
Utilities	79,720	79,719	1
Capital outlay	19,192	19,192	
Other	779	778	1
Total Expenditures	7,190,144	7,189,754	390
Deficiency Of Revenues Over Expenditures	(675,144)	(1,314,073)	(638,929)
<i>Other Financing Sources</i>			
Operating transfers in	1,300,000	1,300,000	
Total Other Financing Sources	1,300,000	1,300,000	
Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures	624,856	(14,073)	(638,929)
Fund Deficit At Beginning Of Year	(1,277,636)	(1,277,636)	
Prior Year Encumbrances Appropriated	1,258,015	1,258,015	
Fund Balance (Deficit) At End Of Year	\$ 605,235	\$ (33,694)	\$ (638,929)

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Children Services Board - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 5,226,793	\$ 5,217,448	\$ (9,345)
Fees and charges for services	730	672	(58)
Intergovernmental	5,559,164	5,523,523	(35,641)
All other revenue	6,000	11,563	5,563
Total Revenues	10,792,687	10,753,206	(39,481)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Human Services</i>			
Personal services	5,912,795	5,258,978	653,817
Materials and supplies	562,197	316,240	245,957
Contractual services	3,924,935	3,193,501	731,434
Travel	210,057	110,446	99,611
Utilities	84,914	54,795	30,119
Capital outlay	528,799	40,791	488,008
Other	100,000		100,000
Total Expenditures	11,323,697	8,974,751	2,348,946
Excess (Deficiency) Of Revenues Over Expenditures	(531,010)	1,778,455	2,309,465
<i>Other Financing Uses</i>			
Operating transfers out	(525,000)	(500,000)	25,000
Total Other Financing Uses	(525,000)	(500,000)	25,000
 <i>Excess (Deficiency) Of Revenues Over Expenditures And Other Financing Uses</i>	 (1,056,010)	 1,278,455	 2,334,465
 <i>Fund Balance At Beginning Of Year</i>	 9,721,737	 9,721,737	
 <i>Prior Year Encumbrances Appropriated</i>	 479,829	 479,829	
 Fund Balance At End Of Year	 \$ 9,145,556	 \$ 11,480,021	 \$ 2,334,465

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Federal Grants - Special Revenue Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2000

	Revised Budget	Budgetary Actual	Variance
<i>Revenues:</i>			
Fees and charges for services	\$ 12,000	\$ 12,000	
Intergovernmental	17,327,713	11,050,074	\$ (6,277,639)
Investment earnings	13,334	13,333	(1)
All other revenue	52,106	55,825	3,719
Total Revenues	17,405,153	11,131,232	(6,273,921)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	693,894	549,623	144,271
Materials and supplies	21,256	12,730	8,526
Contractual services	242,437	190,644	51,793
Travel	25,237	7,215	18,022
Utilities	10,673	7,229	3,444
Capital outlay	790,930	692,913	98,017
Other	56,438	56,435	3
<i>Health</i>			
Personal services	545,461	479,737	65,724
Materials and supplies	44,663	38,443	6,220
Contractual services	14,568,775	13,547,048	1,021,727
Travel	34,865	22,157	12,708
Utilities	1,693	1,179	514
Capital outlay	16,689	8,192	8,497
Other	2,742	2,741	1
<i>Human Services</i>			
Personal services	74,765	66,191	8,574
Materials and supplies	296,144	232,016	64,128
Contractual services	46,107	45,879	228
Travel	2,400	1,857	543
Utilities	1,000		1,000
Other	54,195	54,195	
<i>Other</i>			
Personal services	96,155		96,155
Materials and supplies	34,083	25,437	8,646
Contractual services	806,758	323,896	482,862
Travel	16,300	13,323	2,977
Utilities	1,035	681	354
Capital outlay	487,933	460,913	27,020
Total Expenditures	18,972,628	16,840,674	2,131,954
Deficiency Of Revenues Over Expenditures	(1,567,475)	(5,709,442)	(4,141,967)
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	4,117,672	3,941,640	(176,032)
Operating transfers out	(630,329)	(630,326)	3
Total Other Financing Sources (Uses)	3,487,343	3,311,314	(176,029)
<i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>			
	1,919,868	(2,398,128)	(4,317,996)
<i>Fund Deficit At Beginning Of Year</i>	(2,227,282)	(2,227,282)	
<i>Prior Year Encumbrances Appropriated</i>	3,059,290	3,059,290	
Fund Balance (Deficit) At End Of Year	\$ 2,751,876	\$ (1,566,120)	\$ (4,317,996)

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
State Grants - Special Revenue Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Intergovernmental	\$ 4,839,895	\$ 4,680,478	\$ (159,417)
Total Revenues	4,839,895	4,680,478	(159,417)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Capital outlay	45,883	22,883	23,000
<i>Public Safety</i>			
Personal services	60,667	54,837	5,830
Materials and supplies	16,288	8,483	7,805
Contractual services	2,245,382	2,235,438	9,944
Travel	15,485	3,374	12,111
Utilities	3,543	42	3,501
Capital outlay	35,245	29,155	6,090
Other	900		900
<i>Health</i>			
Personal services	57	56	1
Materials and supplies	7,797	7,797	
Contractual services	2,935,924	2,735,687	200,237
Utilities	4,724	1,003	3,721
Capital outlay	688	320	368
<i>Other</i>			
Personal services	32,843		32,843
Materials and supplies	7,812	7,208	604
Contractual services	83,455	19,190	64,265
Travel	2,000	850	1,150
Capital outlay	1,660	1,660	
Total Expenditures	5,500,353	5,127,983	372,370
Deficiency Of Revenues Over Expenditures	(660,458)	(447,505)	212,953
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	78,838	78,838	
Operating transfers out	(204,678)	(28,643)	176,035
Total Other Financing Sources (Uses)	(125,840)	50,195	176,035
 <i>Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>			
	(786,298)	(397,310)	388,988
 <i>Fund Balance At Beginning Of Year</i>			
	959,219	959,219	
 <i>Prior Year Encumbrances Appropriated</i>			
	410,962	410,962	
Fund Balance At End Of Year	\$ 583,883	\$ 972,871	\$ 388,988

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Delinquent Tax & Assessment Collection - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 336,000	\$ 336,847	\$ 847
All other revenue	27,000	42,255	15,255
<i>Total Revenues</i>	363,000	379,102	16,102
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Personal services	367,248	354,941	12,307
Materials and supplies	57,076	51,435	5,641
Contractual services	30,277	6,630	23,647
Travel	5,077	16	5,061
Utilities	100		100
Capital outlay	10,881	2,278	8,603
Other	7,000		7,000
<i>Total Expenditures</i>	477,659	415,300	62,359
<i>Deficiency Of Revenues Over Expenditures</i>	(114,659)	(36,198)	78,461
 <i>Fund Balance At Beginning Of Year</i>	 341,119	 341,119	
 <i>Prior Year Encumbrances Appropriated</i>	 15,563	 15,563	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 242,023</u>	 <u>\$ 320,484</u>	 <u>\$ 78,461</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Recorder Equipment - Special Revenue Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 190,000	\$ 191,238	\$ 1,238
Total Revenues	190,000	191,238	1,238
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Materials and supplies	2,554	2,129	425
Contractual services	57,985	20,567	37,418
Capital outlay	4,049		4,049
Total Expenditures	64,588	22,696	41,892
Excess Of Revenues Over Expenditures	125,412	168,542	43,130
 <i>Fund Balance At Beginning Of Year</i>	 243,648	 243,648	
 <i>Prior Year Encumbrances Appropriated</i>	 12,024	 12,024	
 <i>Fund Balance At End Of Year</i>	 \$ 381,084	 \$ 424,214	 \$ 43,130

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Tax Incentive Review - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>General Government</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 11,200	\$ 11,200	
<i>Fund Balance At End Of Year</i>	<u>\$ 11,200</u>	<u>\$ 11,200</u>	<u>\$</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Indigent Guardianship - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 48,500	\$ 48,325	\$ (175)
Total Revenues	48,500	48,325	(175)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	110,447	102,535	7,912
Materials and supplies	500	147	353
Contractual services	5,000	3,098	1,902
Total Expenditures	115,947	105,780	10,167
Deficiency Of Revenues Over Expenditures	(67,447)	(57,455)	9,992
 <i>Fund Balance At Beginning Of Year</i>	 <u>160,417</u>	 <u>160,417</u>	 <u></u>
 <i>Fund Balance At End Of Year</i>	 <u>\$ 92,970</u>	 <u>\$ 102,962</u>	 <u>\$ 9,992</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Probate Business - Special Revenue Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 1,600	\$ 1,681	\$ 81
<i>Total Revenues</i>	1,600	1,681	81
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	1,350	596	754
Contractual services	35		35
<i>Total Expenditures</i>	1,385	596	789
<i>Excess Of Revenues Over Expenditures</i>	215	1,085	870
 <i>Fund Balance At Beginning Of Year</i>	 5,497	 5,497	
 <i>Fund Balance At End Of Year</i>	 \$ 5,712	 \$ 6,582	 \$ 870

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Clerk of Common Pleas Computerization Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 40,000	\$ 39,480	\$ (520)
Total Revenues	40,000	39,480	(520)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Contractual services	255	255	
Capital outlay	7,522	1,383	6,139
Total Expenditures	7,777	1,638	6,139
Excess Of Revenues Over Expenditures	32,223	37,842	5,619
 <i>Fund Balance At Beginning Of Year</i>	 192,749	 192,749	
 <i>Prior Year Encumbrances Appropriated</i>	 465	 465	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 225,437</u>	 <u>\$ 231,056</u>	 <u>\$ 5,619</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Common Pleas Computerization - Legal Research Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 12,000	\$ 11,835	\$ (165)
Total Revenues	12,000	11,835	(165)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Contractual services	3,824		3,824
Capital outlay	22,152	21,137	1,015
Total Expenditures	25,976	21,137	4,839
Deficiency Of Revenues Over Expenditures	(13,976)	(9,302)	4,674
 <i>Fund Balance At Beginning Of Year</i>	 6,063	 6,063	
 <i>Prior Year Encumbrances Appropriated</i>	 25,975	 25,975	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 18,062</u>	 <u>\$ 22,736</u>	 <u>\$ 4,674</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Certificate Of Title Administration - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 920,000	\$ 910,012	\$ (9,988)
Total Revenues	920,000	910,012	(9,988)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	847,057	801,686	45,371
Materials and supplies	68,803	28,786	40,017
Contractual services	24,628	10,259	14,369
Travel	11,902	6,493	5,409
Utilities	17,883	10,246	7,637
Capital outlay	53,488	36,759	16,729
Total Expenditures	1,023,761	894,229	129,532
Excess (Deficiency) Of Revenues Over Expenditures	(103,761)	15,783	119,544
 <i>Fund Balance At Beginning Of Year</i>	 366,862	 366,862	
 <i>Prior Year Encumbrances Appropriated</i>	 52,448	 52,448	
 Fund Balance At End Of Year	 \$ 315,549	 \$ 435,093	 \$ 119,544

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Probation Services - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 72,000	\$ 70,590	\$ (1,410)
Total Revenues	72,000	70,590	(1,410)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	9,793	3,604	6,189
Contractual services	5,834	1,749	4,085
Travel	5,449	2,403	3,046
Utilities	5,094	3,312	1,782
Capital outlay	6,039	3,329	2,710
Total Expenditures	32,209	14,397	17,812
Excess Of Revenues Over Expenditures	39,791	56,193	16,402
 <i>Fund Balance At Beginning Of Year</i>	 134,039	 134,039	
 <i>Prior Year Encumbrances Appropriated</i>	 6,563	 6,563	
 Fund Balance At End Of Year	 \$ 180,393	 \$ 196,795	 \$ 16,402

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Courts Computerization Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 132,000	\$ 131,458	\$ (542)
Total Revenues	132,000	131,458	(542)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Contractual services	1,500	1,500	
Capital outlay	4,423	1,920	2,503
Total Expenditures	5,923	3,420	2,503
Excess Of Revenues Over Expenditures	126,077	128,038	1,961
 <i>Fund Balance At Beginning Of Year</i>	 298,129	 298,129	
 <i>Prior Year Encumbrances Appropriated</i>	 5,923	 5,923	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 430,129</u>	 <u>\$ 432,090</u>	 <u>\$ 1,961</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Courts Computerization - Legal Research Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 94,300	\$ 93,376	\$ (924)
Total Revenues	94,300	93,376	(924)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	5,841	5,841	
Contractual services	810		810
Total Expenditures	6,651	5,841	810
Excess Of Revenues Over Expenditures	87,649	87,535	(114)
 <i>Fund Balance At Beginning Of Year</i>	 236,948	 236,948	
 <i>Prior Year Encumbrances Appropriated</i>	 810	 810	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 325,407</u>	 <u>\$ 325,293</u>	 <u>\$ (114)</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Juvenile Court Computerization Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 7,000	\$ 8,883	\$ 1,883
<i>Total Revenues</i>	<u>7,000</u>	<u>8,883</u>	<u>1,883</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Capital outlay	1,300		1,300
<i>Total Expenditures</i>	<u>1,300</u>		<u>1,300</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>5,700</u>	<u>8,883</u>	<u>3,183</u>
<i>Fund Balance At Beginning Of Year</i>	<u>29,731</u>	<u>29,731</u>	
<i>Fund Balance At End Of Year</i>	<u><u>\$ 35,431</u></u>	<u><u>\$ 38,614</u></u>	<u><u>\$ 3,183</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Juvenile Court Computerization - Legal Research Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 3,000	\$ 3,558	\$ 558
<i>Total Revenues</i>	<u>3,000</u>	<u>3,558</u>	<u>558</u>
<i>Expenditures:</i>			
<i>Judicial</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>	<u>3,000</u>	<u>3,558</u>	<u>558</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>12,469</u>	 <u>12,469</u>	 <u></u>
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 15,469</u></u>	 <u><u>\$ 16,027</u></u>	 <u><u>\$ 558</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Domestic Relations Court Dispute Resolution - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 5,900	\$ 5,900	
Total Revenues	5,900	5,900	
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Materials and supplies	349	348	\$ 1
Contractual services	1,357	1,357	
Travel	243	242	1
Total Expenditures	1,949	1,947	2
Excess Of Revenues Over Expenditures	3,951	3,953	2
<i>Other Financing Uses</i>			
Operating transfers out	(44,569)	(44,569)	
Total Other Financing Uses	(44,569)	(44,569)	
Deficiency Of Revenues Over Expenditures And Other Financing Uses	(40,618)	(40,616)	2
Fund Balance At Beginning Of Year	38,797	38,797	
Prior Year Encumbrances Appropriated	1,818	1,818	
Fund Deficit At End Of Year	\$ (3)	\$ (1)	2

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Court Mediation - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fines and forfeitures	\$ 6,300	\$ 6,776	\$ 476
<i>Total Revenues</i>	<u>6,300</u>	<u>6,776</u>	<u>476</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Contractual services	5,000	5,000	
<i>Total Expenditures</i>	<u>5,000</u>	<u>5,000</u>	
<i>Excess Of Revenues Over Expenditures</i>	<u>1,300</u>	<u>1,776</u>	<u>476</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>6,675</u>	 <u>6,675</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 7,975</u>	 <u>\$ 8,451</u>	 <u>\$ 476</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Building Regulations - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 560,000	\$ 581,928	\$ 21,928
Total Revenues	560,000	581,928	21,928
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	429,858	396,670	33,188
Materials and supplies	18,491	11,698	6,793
Contractual services	46,150	41,767	4,383
Travel	18,705	6,210	12,495
Utilities	7,917	5,048	2,869
Capital outlay	59,724	50,556	9,168
Other	19,600		19,600
Total Expenditures	600,445	511,949	88,496
Excess (Deficiency) Of Revenues Over Expenditures	(40,445)	69,979	110,424
 <i>Fund Balance At Beginning Of Year</i>	 117,843	 117,843	
 <i>Prior Year Encumbrances Appropriated</i>	 49,783	 49,783	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 127,181</u>	 <u>\$ 237,605</u>	 <u>\$ 110,424</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Drug Law Enforcement - Prosecutor - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fines and forfeitures	\$ 640	\$ 640	
<i>Total Revenues</i>	<u>640</u>	<u>640</u>	
<i>Expenditures:</i>			
<i>Current:</i>			
<i> Public Safety</i>			
Utilities	1,263	760	\$ 503
Capital outlay	705		705
<i>Total Expenditures</i>	<u>1,968</u>	<u>760</u>	<u>1,208</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(1,328)</u>	<u>(120)</u>	<u>1,208</u>
<i>Other Financing Uses</i>			
Operating transfers out	(20,000)	(20,000)	
<i>Total Other Financing Uses</i>	<u>(20,000)</u>	<u>(20,000)</u>	
<i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	(21,328)	(20,120)	1,208
<i>Fund Balance At Beginning Of Year</i>	21,230	21,230	
<i>Prior Year Encumbrances Appropriated</i>	<u>6,059</u>	<u>6,059</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 5,961</u>	<u>\$ 7,169</u>	<u>\$ 1,208</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Indigent Drivers Alcohol Treatment - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 34,000	\$ 27,713	\$ (6,287)
Fines and forfeitures	26,900	26,264	(636)
<i>Total Revenues</i>	60,900	53,977	(6,923)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Contractual services	109,486	36,149	73,337
<i>Total Expenditures</i>	109,486	36,149	73,337
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	(48,586)	17,828	66,414
 <i>Fund Balance At Beginning Of Year</i>	 375,013	 375,013	
 <i>Fund Balance At End Of Year</i>	 \$ 326,427	 \$ 392,841	 \$ 66,414

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
911 Operations - Special Revenue Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Special assessments	\$ 295,000	\$ 294,822	\$ (178)
All other revenue		19,995	19,995
<i>Total Revenues</i>	<u>295,000</u>	<u>314,817</u>	<u>19,817</u>
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	100,285	99,585	700
Materials and supplies	11,396	5,795	5,601
Contractual services	58,828	49,530	9,298
Travel	6,205	4,977	1,228
Utilities	3,009	2,002	1,007
Capital outlay	723,369	688,444	34,925
<i>Total Expenditures</i>	<u>903,092</u>	<u>850,333</u>	<u>52,759</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(608,092)</u>	<u>(535,516)</u>	<u>72,576</u>
 <i>Fund Balance At Beginning Of Year</i>	 496,375	 496,375	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>113,585</u>	 <u>113,585</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 1,868</u>	 <u>\$ 74,444</u>	 <u>\$ 72,576</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Felony Delinquent Care and Custody - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Intergovernmental	\$ 533,626	\$ 533,626	
Total Revenues	533,626	533,626	
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Safety</i>			
Personal services	624,244	369,273	\$ 254,971
Materials and supplies	21,470	14,763	6,707
Contractual services	215,971	192,813	23,158
Travel	13,348	5,621	7,727
Utilities	4,106	4,072	34
Other	13,548	11,800	1,748
Total Expenditures	892,687	598,342	294,345
Deficiency Of Revenues Over Expenditures	(359,061)	(64,716)	294,345
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	108,712	108,712	
Operating transfers out	(108,713)	(108,712)	1
Total Other Financing Sources (Uses)	(1)		1
 <i>Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>	 (359,062)	 (64,716)	 294,346
 <i>Fund Balance At Beginning Of Year</i>	 454,735	 454,735	
 <i>Prior Year Encumbrances Appropriated</i>	 45,280	 45,280	
 Fund Balance End Of Year	 \$ 140,953	 \$ 435,299	 \$ 294,346

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Engineer - U.S.T. - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Public Works</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 165,000	\$ 165,000	
<i>Fund Balance At End Of Year</i>	<u>\$ 165,000</u>	<u>\$ 165,000</u>	<u>\$</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Dog and Kennel - Special Revenue Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 17,000	\$ 19,908	\$ 2,908
Licenses and permits	335,000	367,075	32,075
Fines and forfeitures		2,680	2,680
All other revenue	20,000	24,134	4,134
<i>Total Revenues</i>	372,000	413,797	41,797
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	346,744	315,617	31,127
Materials and supplies	36,068	28,096	7,972
Contractual services	19,949	14,665	5,284
Travel	12,425	8,061	4,364
Utilities	17,435	14,561	2,874
Capital outlay	2,613	1,361	1,252
Other	3,500	3,069	431
<i>Total Expenditures</i>	438,734	385,430	53,304
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	(66,734)	28,367	95,101
 <i>Fund Balance At Beginning Of Year</i>	 67,832	 67,832	
 <i>Prior Year Encumbrances Appropriated</i>	 13,535	 13,535	
 <i>Fund Balance At End Of Year</i>	 \$ 14,633	 \$ 109,734	 \$ 95,101

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Solid Waste Management - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 3,400,000	\$ 3,519,792	\$ 119,792
All other revenue	64,200	10,651	(53,549)
Total Revenues	3,464,200	3,530,443	66,243
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	582,557	555,674	26,883
Materials and supplies	223,687	196,203	27,484
Contractual services	3,668,084	3,042,278	625,806
Travel	57,261	21,283	35,978
Utilities	15,989	4,397	11,592
Capital outlay	98,851	42,191	56,660
Other	55,000		55,000
Total Expenditures	4,701,429	3,862,026	839,403
Deficiency Of Revenues Over Expenditures	(1,237,229)	(331,583)	905,646
<i>Other Financing Uses</i>			
Operating transfers out	(103,522)	(79,772)	23,750
Total Other Financing Uses	(103,522)	(79,772)	23,750
 <i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	 (1,340,751)	 (411,355)	 929,396
 <i>Fund Balance At Beginning Of Year</i>	 2,047,568	 2,047,568	
 <i>Prior Year Encumbrances Appropriated</i>	 721,007	 721,007	
 Fund Balance At End Of Year	 \$ 1,427,824	 \$ 2,357,220	 \$ 929,396

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Bd of Mental Retardation - U.S.T. - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<hr/>			
<i>Revenues:</i>			
<i>Total Revenues</i>			
<hr/>			
<i>Expenditures:</i>			
<i>Health</i>			
<i>Total Expenditures</i>			
<hr/>			
<i>Excess Of Revenues Over Expenditures</i>			
<hr/>			
<i>Fund Balance At Beginning Of Year</i>	\$ 11,000	\$ 11,000	
<i>Fund Balance At End Of Year</i>	<u>\$ 11,000</u>	<u>\$ 11,000</u>	<u>\$</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Alcohol & Drug Addiction Services Board - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 245,700	\$ 245,700	
Intergovernmental	16,000	16,000	
All other revenue		2,180	\$ 2,180
<i>Total Revenues</i>	261,700	263,880	2,180
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Personal services	211,347	206,960	4,387
Materials and supplies	12,102	8,513	3,589
Contractual services	66,472	57,766	8,706
Travel	13,900	7,332	6,568
Utilities	10,000	9,387	613
Capital outlay	3,919	3,219	700
<i>Total Expenditures</i>	317,740	293,177	24,563
<i>Deficiency Of Revenues Over Expenditures</i>	(56,040)	(29,297)	26,743
<i>Other Financing Sources</i>			
Operating transfers in		5	5
<i>Total Other Financing Sources</i>		5	5
 <i>Deficiency Of Revenues And Other Financing Sources Over Expenditures</i>	 (56,040)	 (29,292)	 26,748
 <i>Fund Balance At Beginning Of Year</i>	 50,503	 50,503	
 <i>Prior Year Encumbrances Appropriated</i>	 5,537	 5,537	
 <i>Fund Balance At End Of Year</i>	 \$	 \$ 26,748	 \$ 26,748

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Combined State and Federal Grants - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Intergovernmental	\$ 329,523	\$ 329,523	
<i>Total Revenues</i>	<u>329,523</u>	<u>329,523</u>	
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Health</i>			
Contractual services	345,208	345,207	\$ 1
<i>Total Expenditures</i>	<u>345,208</u>	<u>345,207</u>	<u>1</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(15,685)</u>	<u>(15,684)</u>	<u>1</u>
<i>Fund Deficit At Beginning Of Year</i>	(96,400)	(96,400)	
<i>Prior Year Encumbrances Appropriated</i>	<u>112,084</u>	<u>112,084</u>	
<i>Fund Balance (Deficit) At End Of Year</i>	<u><u>\$ (1)</u></u>	<u><u>\$ 1</u></u>	

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Probate Computerization Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 34,000	\$ 33,709	\$ (291)
Total Revenues	34,000	33,709	(291)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Capital outlay	1,500	1,500	
Total Expenditures	1,500	1,500	
Excess Of Revenues Over Expenditures	32,500	32,209	(291)
 <i>Fund Balance At Beginning Of Year</i>	 13,881	 13,881	
 <i>Fund Balance At End Of Year</i>	 \$ 46,381	 \$ 46,090	 \$ (291)

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Probate Computerization Legal Research Fees - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 34,000	\$ 33,649	\$ (351)
Total Revenues	34,000	33,649	(351)
<i>Expenditures:</i>			
<i>Judicial</i>			
Total Expenditures			
Excess Of Revenues Over Expenditures	34,000	33,649	(351)
 <i>Fund Balance At Beginning Of Year</i>	 <u>13,503</u>	 <u>13,503</u>	 <u></u>
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 47,503</u></u>	 <u><u>\$ 47,152</u></u>	 <u><u>\$ (351)</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Common Pleas Court Mediation - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 67,000	\$ 74,050	\$ 7,050
Total Revenues	67,000	74,050	7,050
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	20,763	5,771	14,992
Total Expenditures	20,763	5,771	14,992
Excess Of Revenues Over Expenditures	46,237	68,279	22,042
 <i>Fund Balance At Beginning Of Year</i>	 <u>16,200</u>	 <u>16,200</u>	 <u></u>
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 62,437</u></u>	 <u><u>\$ 84,479</u></u>	 <u><u>\$ 22,042</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Community Development Projects - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Other</i>			
Contractual services	\$ 925,000	\$ 625,000	\$ 300,000
<i>Total Expenditures</i>	<u>925,000</u>	<u>625,000</u>	<u>300,000</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(925,000)</u>	<u>(625,000)</u>	<u>300,000</u>
<i>Other Financing Sources</i>			
Operating transfers in	<u>936,300</u>	<u>915,677</u>	<u>(20,623)</u>
<i>Total Other Financing Sources</i>	<u>936,300</u>	<u>915,677</u>	<u>(20,623)</u>
<i>Excess Of Revenues And Other Financing Sources Over Expenditures</i>	11,300	290,677	279,377
<i>Fund Balance At Beginning Of Year</i>	<u> </u>	<u> </u>	<u> </u>
<i>Fund Balance At End Of Year</i>	<u>\$ 11,300</u>	<u>\$ 290,677</u>	<u>\$ 279,377</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Roadway Improvements - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Public Works</i>			
Capital outlay	\$ 453,150	\$ 453,151	\$ (1)
<i>Total Expenditures</i>	453,150	453,151	(1)
<i>Deficiency Of Revenues Over Expenditures</i>	(453,150)	(453,151)	(1)
<i>Other Financing Sources</i>			
Operating transfers in	468,150	457,838	(10,312)
<i>Total Other Financing Sources</i>	468,150	457,838	(10,312)
<i>Excess Of Revenues And Other Financing Sources Over Expenditures</i>	15,000	4,687	(10,313)
<i>Fund Balance At Beginning Of Year</i>			
<i>Fund Balance At End Of Year</i>	\$ 15,000	\$ 4,687	\$ (10,313)

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Programs & Agencies - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Other</i>			
Contractual services	\$ 20,000	\$ 20,000	
Other	260,000	260,000	
<i>Total Expenditures</i>	<u>280,000</u>	<u>280,000</u>	
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(280,000)</u>	<u>(280,000)</u>	
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	468,150	457,838	\$ (10,312)
Operating transfers out	(185,000)	(140,000)	45,000
<i>Total Other Financing Sources (Uses)</i>	<u>283,150</u>	<u>317,838</u>	<u>34,688</u>
 <i>Excess Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>			
	3,150	37,838	34,688
 <i>Fund Balance At Beginning Of Year</i>			
	<u> </u>	<u> </u>	<u> </u>
<i>Fund Balance At End Of Year</i>	<u>\$ 3,150</u>	<u>\$ 37,838</u>	<u>\$ 34,688</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Economic Development Projects - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Other</i>			
Contractual services	\$ 45,000	\$ 45,000	
<i>Total Expenditures</i>	45,000	45,000	
<i>Deficiency Of Revenues Over Expenditures</i>	(45,000)	(45,000)	
<i>Other Financing Sources (Uses)</i>			
Operating transfers in	468,150	457,838	\$ (10,312)
Operating transfers out	(405,000)		405,000
<i>Total Other Financing Sources (Uses)</i>	63,150	457,838	394,688
 <i>Excess Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>			
	18,150	412,838	394,688
 <i>Fund Balance At Beginning Of Year</i>			
	_____	_____	_____
<i>Fund Balance At End Of Year</i>	<u>\$ 18,150</u>	<u>\$ 412,838</u>	<u>\$ 394,688</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Common Pleas Drug Court - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	_____	\$ 980	\$ 980
<i>Total Revenues</i>	_____	980	980
<i>Expenditures:</i>			
<i>Judicial</i>			
<i>Total Expenditures</i>	_____	980	980
<i>Excess Of Revenues Over Expenditures</i>	_____	980	980
 <i>Fund Balance At Beginning Of Year</i>			
	_____	_____	_____
 <i>Fund Balance At End Of Year</i>	\$ _____	\$ 980	\$ 980

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Tax Certificate Administration - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 112,909	\$ 116,168	\$ 3,259
Total Revenues	112,909	116,168	3,259
<i>Expenditures:</i>			
<i>Current:</i>			
<i>General Government</i>			
Materials and supplies	29,400	29,400	
Total Expenditures	29,400	29,400	
Excess Of Revenues Over Expenditures	83,509	86,768	3,259
 <i>Fund Balance At Beginning Of Year</i>			
	_____	_____	_____
Fund Balance At End Of Year	\$ 83,509	\$ 86,768	\$ 3,259

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Domestic Relations Special Projects - Special Revenue Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Fees and charges for services	\$ 21,000	\$ 20,190	\$ (810)
Total Revenues	21,000	20,190	(810)
<i>Expenditures:</i>			
<i>Current:</i>			
<i>Judicial</i>			
Personal services	37,680		37,680
Materials and supplies	1,520	800	720
Contractual services	6,000	5,449	551
Travel	1,500	151	1,349
Capital outlay	3,171		3,171
Other	15,000	5,000	10,000
Total Expenditures	64,871	11,400	53,471
Excess (Deficiency) Of Revenues Over Expenditures	(43,871)	8,790	52,661
<i>Other Financing Sources</i>			
Operating transfers in	44,569	44,569	
Total Other Financing Sources	44,569	44,569	
 <i>Excess Of Revenues And Other Financing Sources Over Expenditures</i>			
	698	53,359	52,661
 <i>Fund Balance At Beginning Of Year</i>			
	_____	_____	_____
Fund Balance At End Of Year	\$ 698	\$ 53,359	\$ 52,661

Debt Service Funds

These funds account for the accumulation of financial resources for, and payment of, principal, interest and related costs of general long-term debt. The Debt Service Fund reflects the activity of the Improvement Bonds and Bridge Levy Funds in the general purpose financial statements in accordance with GAAP. The activity of the Notes, Special Assessment, Bond Refunding and Refunding Bridge Bonds Funds are shown in the budgetary format only. Their activity is reclassified on a GAAP basis to the appropriate funds as explained below.

Improvement Bonds and other Long-term Debt	To account for the accumulation of financial resources for, and the payment of, principal, interest and related costs on various improvement bonds and other long-term debt.
Bridge Levy	To account for tax levy money collected and expended for the payment of principal, interest and related costs on general obligation bonds.
Notes	To account for the accumulation of financial resources for, and the payment of, general short-term debt principal, interest and related costs. To demonstrate compliance with Ohio law, this fund is used for budgetary purposes, however, on a GAAP basis the activity of this fund is reclassified to the funds that received the note proceeds.
Special Assessment	To account for the accumulation of special assessment charges collected on the tax duplicate, and the payment of, bond principal, interest and related costs for a water assessment bond issue. In order to demonstrate compliance with Ohio law, this fund is used for budgetary purposes, however, on a GAAP basis the activity of this fund is reflected in the Water Enterprise Fund.
Bond Refunding	To account for the proceeds and disbursements of monies associated with the refundings of improvement bonds. This fund is used for budgetary purposes only. On a GAAP basis the activity of this fund is reflected in the Improvement Bonds and Other Long-term Debt Fund.
Refunding Bridge Bonds	To account for the proceeds and disbursements of monies associated with the refunding of the bridge bonds. This fund is used for budgetary purposes only. On a GAAP basis the activity of this fund is reflected in the Bridge Levy Fund.

MAHONING COUNTY, OHIO

***Combining Balance Sheet
All Debt Service Funds***

December 31, 2000

	<i>Improvement Bonds and Other Long-term Debt</i>	<i>Bridge Levy</i>	<i>Totals</i>
<i>Assets</i>			
Equity in pooled cash and investments at fair value	\$ 3,973,940	\$ 746,028	4,719,968
Investments	430,000		430,000
Net receivables:			
Taxes	5,853,153	632,710	6,485,863
Accrued interest	2,551		2,551
Due from other funds	48,610	9,196	57,806
Due from other governments	555,879	60,089	615,968
Special assessments receivable - noncurrent	15,681		15,681
<i>Total Assets</i>	<u>\$ 10,879,814</u>	<u>\$ 1,448,023</u>	<u>\$ 12,327,837</u>
<i>Liabilities</i>			
Accounts payable	\$ 24,857	\$ 9,065	33,922
Deferred revenue	6,283,750	677,561	6,961,311
<i>Total Liabilities</i>	<u>6,308,607</u>	<u>686,626</u>	<u>6,995,233</u>
<i>Fund Balances:</i>			
Reserved for encumbrances	575	2,000	2,575
Unreserved:			
Undesignated	4,570,632	759,397	5,330,029
<i>Total Fund Balances</i>	<u>4,571,207</u>	<u>761,397</u>	<u>5,332,604</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 10,879,814</u>	<u>\$ 1,448,023</u>	<u>\$ 12,327,837</u>

MAHONING COUNTY, OHIO

***Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
All Debt Service Funds***

For the Year Ended December 31, 2000

	<i>Improvement Bonds and Other Long-term Debt</i>	<i>Bridge Levy</i>	<i>Totals</i>
<i>Revenues:</i>			
Property and other taxes	\$ 4,896,800	\$ 1,130,276	\$ 6,027,076
Intergovernmental	708,733	134,085	842,818
Special assessments	482		482
Investment earnings	171,373	162,874	334,247
<i>Total Revenues</i>	<u>5,777,388</u>	<u>1,427,235</u>	<u>7,204,623</u>
<i>Expenditures:</i>			
<i>Debt service:</i>			
Bond issuance costs	93,742	35,054	128,796
Principal retirement	2,485,109	1,025,000	3,510,109
Interest and fiscal charges	1,978,166	443,460	2,421,626
Payment to refunded bond escrow		1,770,000	1,770,000
<i>Total Expenditures</i>	<u>4,557,017</u>	<u>3,273,514</u>	<u>7,830,531</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>1,220,371</u>	<u>(1,846,279)</u>	<u>(625,908)</u>
<i>Other Financing Sources (Uses)</i>			
Proceeds from refunded bonds	7,426,170	2,871,194	10,297,364
Payment to refunded bond escrow agent	(7,294,880)	(2,827,212)	(10,122,092)
Operating transfers in	409,296		409,296
<i>Total Other Financing Sources (Uses)</i>	<u>540,586</u>	<u>43,982</u>	<u>584,568</u>
<i>Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures And Other Financing Uses</i>	1,760,957	(1,802,297)	(41,340)
<i>Fund Balance At Beginning of Year</i>	<u>2,810,250</u>	<u>2,563,694</u>	<u>5,373,944</u>
<i>Fund Balance At End of Year</i>	<u>\$ 4,571,207</u>	<u>\$ 761,397</u>	<u>\$ 5,332,604</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Improvement Bonds and Other Long-term Debt - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 4,943,467	\$ 4,509,110	\$ (434,357)
Intergovernmental	723,875	708,733	(15,142)
Special assessments		482	482
Investment earnings		151,260	151,260
<i>Total Revenues</i>	<u>5,667,342</u>	<u>5,369,585</u>	<u>(297,757)</u>
<i>Expenditures:</i>			
Principal retirement	2,541,045	2,455,295	85,750
Interest and fiscal charges	2,109,240	1,991,113	118,127
<i>Total Expenditures</i>	<u>4,650,285</u>	<u>4,446,408</u>	<u>203,877</u>
<i>Excess Of Revenues Over Expenditures</i>	<u>1,017,057</u>	<u>923,177</u>	<u>(93,880)</u>
<i>Other Financing Sources</i>			
Operating transfers in	446,737	400,450	(46,287)
<i>Total Other Financing Sources</i>	<u>446,737</u>	<u>400,450</u>	<u>(46,287)</u>
 <i>Excess Of Revenues And Other Financing Sources Over Expenditures</i>	 1,463,794	 1,323,627	 (140,167)
 <i>Fund Balance At Beginning Of Year</i>	 2,878,595	 2,878,595	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>601</u>	 <u>601</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 4,342,990</u>	 <u>\$ 4,202,823</u>	 <u>\$ (140,167)</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Bridge Levy - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 1,119,054	\$ 1,117,940	\$ (1,114)
Intergovernmental	136,950	134,085	(2,865)
Investment earnings	50,000	152,864	102,864
<i>Total Revenues</i>	1,306,004	1,404,889	98,885
<i>Expenditures:</i>			
Principal retirement	1,025,000	1,025,000	
Interest and fiscal charges	464,190	445,128	19,062
Payment to refunded bond escrow	1,770,000	1,770,000	
<i>Total Expenditures</i>	3,259,190	3,240,128	19,062
<i>Deficiency Of Revenues Over Expenditures</i>	(1,953,186)	(1,835,239)	117,947
 <i>Fund Balance At Beginning Of Year</i>	 2,549,545	 2,549,545	
 <i>Prior Year Encumbrances Appropriated</i>	 <u>2,051</u>	 <u>2,051</u>	
 <i>Fund Balance At End Of Year</i>	 <u>\$ 598,410</u>	 <u>\$ 716,357</u>	 <u>\$ 117,947</u>

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual**

Notes - Debt Service Fund

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Property and other taxes	\$ 1,400,000	\$ 1,400,000	
Intergovernmental	25,000	25,000	
Investment earnings	34,643	34,639	\$ (4)
Total Revenues	1,459,643	1,459,639	(4)
<i>Expenditures:</i>			
Bond issuance costs	90,864	90,864	
Principal retirement	13,824,815	13,824,814	1
Interest and fiscal charges	788,614	726,247	62,367
Total Expenditures	14,704,293	14,641,925	62,368
Deficiency Of Revenues Over Expenditures	(13,244,650)	(13,182,286)	62,364
<i>Other Financing Sources</i>			
Proceeds from notes	2,390,000	2,390,000	
Proceeds from bonds	9,748,024	9,748,022	(2)
Operating transfers in	1,050,266	1,051,616	1,350
Total Other Financing Sources	13,188,290	13,189,638	1,348
 <i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures</i>	 (56,360)	 7,352	 63,712
 <i>Fund Balance At Beginning Of Year</i>	 110,640	 110,640	
 <i>Fund Balance At End Of Year</i>	 \$ 54,280	 \$ 117,992	 \$ 63,712

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Special Assessment - Debt Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Special assessments	\$ 61,500	\$ 67,008	\$ 5,508
<i>Total Revenues</i>	<u>61,500</u>	<u>67,008</u>	<u>5,508</u>
<i>Expenditures:</i>			
Principal retirement	29,205	29,205	
Interest and fiscal charges	<u>35,404</u>	<u>33,798</u>	<u>1,606</u>
<i>Total Expenditures</i>	<u>64,609</u>	<u>63,003</u>	<u>1,606</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>(3,109)</u>	<u>4,005</u>	<u>7,114</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>4,058</u>	 <u>4,058</u>	 <u></u>
 <i>Fund Balance At End Of Year</i>	 <u>\$ 949</u>	 <u>\$ 8,063</u>	 <u>\$ 7,114</u>

MAHONING COUNTY, OHIO

**Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Bond Refunding - Debt Service Fund
(Non-GAAP Budgetary Basis)**

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 26,931	\$ 26,931	
Total Revenues	26,931	26,931	
<i>Expenditures:</i>			
Bond issuance costs	70,643	70,643	
Interest and fiscal charges	1	\$ 1	
Total Expenditures	70,644	70,643	1
Deficiency Of Revenues Over Expenditures	(43,713)	(43,712)	1
<i>Other Financing Sources (Uses)</i>			
Proceeds from refunded bonds	7,578,715	7,578,715	
Payment to refunded bond escrow agent	(7,294,880)	(7,294,880)	
Total Other Financing Sources (Uses)	283,835	283,835	
<i>Excess Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>	240,122	240,123	1
<i>Fund Balance At Beginning Of Year</i>			
<i>Fund Balance At End Of Year</i>	<u>\$ 240,122</u>	<u>\$ 240,123</u>	<u>\$ 1</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Refunding Bridge Bonds - Debt Service Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 10,010	\$ 10,010	
<i>Total Revenues</i>	<u>10,010</u>	<u>10,010</u>	
<i>Expenditures:</i>			
Bond issuance costs	<u>26,322</u>	<u>26,321</u>	\$ 1
<i>Total Expenditures</i>	<u>26,322</u>	<u>26,321</u>	<u>1</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(16,312)</u>	<u>(16,311)</u>	<u>1</u>
<i>Other Financing Sources (Uses)</i>			
Proceeds from refunded bonds	2,871,195	2,871,194	(1)
Payment to refunded bond escrow agent	<u>(2,827,212)</u>	<u>(2,827,212)</u>	
<i>Total Other Financing Sources (Uses)</i>	<u>43,983</u>	<u>43,982</u>	<u>(1)</u>
<i>Excess Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>			
	27,671	27,671	
<i>Fund Balance At Beginning Of Year</i>			
	<u> </u>	<u> </u>	<u> </u>
<i>Fund Balance At End Of Year</i>	<u>\$ 27,671</u>	<u>\$ 27,671</u>	<u>\$</u>

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MAHONING COUNTY, OH

Capital Projects Funds

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities, improvements, or equipment other than those financed by proprietary funds.	
Bridges	To account for the financing and construction, renovation and improving of County bridges.
County Engineer	To account for the major repair and reconstruction of County roads financed through state and local monies along with the issuance of debt.
Courthouse	To account for the expenditures in the renovation of the County Courthouse.
Mahoning County Justice Center	To account for the construction of a jail facility financed through state and local monies along with the issuance of debt.
Solid Waste Lab	Established to provide for a testing laboratory to monitor environmental standards.
Computer System	To account for the financing of acquiring and installing computer enhancements for the processing of all major transactions of the Clerk of Courts, Juvenile Justice Court, all area County Courts, and the County Prosecutor, including application and special use software.
Canfield Fairgrounds	To account for the financing associated with renovating the grandstands on the fairgrounds. In 2000, there wasn't any activity for this fund on a non-gaap budgetary basis.
Mahoning County Citizens Center	To account for the financing associated with the renovation of an existing building into a government center.
County Administration Building	To account for the financing and expenditures associated with the renovation of the old jail building into the administration building.
County Engineer Building	To account for the financing and expenditures associated with the renovation of the County Engineer Building.
Mental Health Annex Building	To account for the renovation of an existing building to serve the Board of Mental Health.
GIS Information System	To account for the implementation of a county-wide geographic information system which will create a mapping database for analyses based on location.
Data Processing Board	To account for the implementation of a new county-wide computer system for general ledger, purchasing, accounts payable, payroll, employee benefits and human relations that is year 2000 compliant.
Board of Mental Retardation	To account for capital projects of the Board of Mental Retardation.
County Engineer Equipment	To account for the financing and expenditures associated with the purchase of equipment for the County Engineer.
Board of Mental Health	To account for capital projects of the Board of Mental Health.

Combining Balance Sheet
All Capital Project Funds

December 31, 2000

	<i>Bridges</i>	<i>County Engineer</i>	<i>Courthouse</i>	<i>Mahoning County Justice Center</i>	<i>Solid Waste Lab</i>	<i>Computer System</i>
<i>Assets</i>						
Equity in pooled cash and investments at fair value	\$ 1,090,647	\$ 475,887	\$ 51,489	\$ 415,297	\$ 267,108	\$ 169,258
Due from other governments		80,535				
<i>Total Assets</i>	<u>\$ 1,090,647</u>	<u>\$ 556,422</u>	<u>\$ 51,489</u>	<u>\$ 415,297</u>	<u>\$ 267,108</u>	<u>\$ 169,258</u>
<i>Liabilities</i>						
Accounts payable	\$ 30,007		\$ 3,122	\$ 30,930		\$ 2,522
Retainage payable		\$ 217,435				
Bond anticipation notes		3,140,000				
Accrued interest on notes and bonds		20,659				
<i>Total Liabilities</i>	<u>30,007</u>	<u>3,378,094</u>	<u>3,122</u>	<u>30,930</u>		<u>2,522</u>
<i>Fund Balances (Deficits):</i>						
Reserved for encumbrances	160,253	138,722	2,599	219,742		79,107
Unreserved:						
Undesignated	900,387	(2,960,394)	45,768	164,625	\$ 267,108	87,629
<i>Total Fund Balances (Deficits)</i>	<u>1,060,640</u>	<u>(2,821,672)</u>	<u>48,367</u>	<u>384,367</u>	<u>267,108</u>	<u>166,736</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$ 1,090,647</u>	<u>\$ 556,422</u>	<u>\$ 51,489</u>	<u>\$ 415,297</u>	<u>\$ 267,108</u>	<u>\$ 169,258</u>

MAHONING COUNTY, OHIO

<i>Canfield Fairgrounds</i>	<i>Mahoning County Citizens Center</i>	<i>County Administration Building</i>	<i>County Engineer Building</i>	<i>GIS Information System</i>	<i>Data Processing Board</i>	<i>Board of Mental Retardation</i>	<i>County Engineer Equipment</i>	<i>Board of Mental Health</i>	<i>Totals</i>
\$ 1,230	\$ 10,401	\$ 280,922	\$ 276,430	\$ 650,163	\$ 423,212	\$ 355,992	\$ 318,771	\$ 311,304	\$ 5,098,111
	67,914								148,449
<u>\$ 1,230</u>	<u>\$ 78,315</u>	<u>\$ 280,922</u>	<u>\$ 276,430</u>	<u>\$ 650,163</u>	<u>\$ 423,212</u>	<u>\$ 355,992</u>	<u>\$ 318,771</u>	<u>\$ 311,304</u>	<u>\$ 5,246,560</u>
\$ 1,230		\$ 2,263	\$ 1,898	\$ 42,315	\$ 290,692				\$ 404,979
				159,715					377,150
							\$ 1,250,000		4,390,000
							5,438		26,097
<u>1,230</u>		<u>2,263</u>	<u>1,898</u>	<u>202,030</u>	<u>290,692</u>		<u>1,255,438</u>		<u>5,198,226</u>
		3,306	131	382,900	117,452		271,312		1,375,524
	\$ 78,315	275,353	274,401	65,233	15,068	\$ 355,992	(1,207,979)	311,304	(1,327,190)
	<u>78,315</u>	<u>278,659</u>	<u>274,532</u>	<u>448,133</u>	<u>132,520</u>	<u>355,992</u>	<u>(936,667)</u>	<u>311,304</u>	<u>48,334</u>
<u>\$ 1,230</u>	<u>\$ 78,315</u>	<u>\$ 280,922</u>	<u>\$ 276,430</u>	<u>\$ 650,163</u>	<u>\$ 423,212</u>	<u>\$ 355,992</u>	<u>\$ 318,771</u>	<u>\$ 311,304</u>	<u>\$ 5,246,560</u>

MAHONING COUNTY, OHIO

**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
All Capital Project Funds**

For the Year Ended December 31, 2000

	Bridges	County Engineer	Courthouse	Mahoning County Justice Center	Solid Waste Lab	Computer System	Canfield Fairgrounds
<i>Revenues:</i>							
Property and other taxes				\$ 221,392		\$ 130,489	
Intergovernmental	\$ 82,077	\$ 1,647,321					\$ 25,000
Investment earnings	49,899	62,148	\$ 2,954	24,190		9,298	
All other revenue	59,206	60,083					
Total Revenues	191,182	1,769,552	2,954	245,582		139,787	25,000
<i>Expenditures:</i>							
Capital outlay	200,122	4,601,124	14,937	199,770			
<i>Debt service:</i>							
Bond issuance costs				23,598		10,226	4,993
Interest and fiscal charges		91,121		108,109		50,875	22,385
Total Expenditures	200,122	4,692,245	14,937	331,477		61,101	27,378
<i>Excess (Deficiency) Of</i>							
<i>Revenues Over Expenditures</i>	(8,940)	(2,922,693)	(11,983)	(85,895)		78,686	(2,378)
<i>Other Financing Sources (Uses)</i>							
Proceeds from bonds				1,938,598		840,226	409,993
Operating transfers in	218,000	1,197,061					
Operating transfers out							(8,846)
Total Other Financing Sources (Uses)	218,000	1,197,061		1,938,598		840,226	401,147
<i>Excess (Deficiency) Of Revenues and Other Financing Sources Over Expenditures And Other Financing Uses</i>							
	209,060	(1,725,632)	(11,983)	1,852,703		918,912	398,769
<i>Fund Balance (Deficit) At Beginning of Year</i>	851,580	(1,096,040)	60,350	(1,468,336)	\$ 267,108	(752,176)	(398,769)
<i>Fund Balance (Deficit) At End of Year</i>	\$ 1,060,640	\$ (2,821,672)	\$ 48,367	\$ 384,367	\$ 267,108	\$ 166,736	\$

MAHONING COUNTY, OHIO

<i>Mahoning County Citizens Center</i>	<i>County Administration Building</i>	<i>County Engineer Building</i>	<i>Mental Health Annex Building</i>	<i>GIS Information System</i>	<i>Data Processing Board</i>	<i>Board of Mental Retardation</i>	<i>County Engineer Equipment</i>	<i>Board of Mental Health</i>	<i>Totals</i>
\$ 41,824	\$ 44,185				\$ 700,049				\$ 1,137,939
15,710	15,628		\$ 57,494	29,333		\$ 43,085			1,754,398
				24,312					309,739
<u>57,534</u>	<u>59,813</u>			<u>57,494</u>	<u>753,694</u>		<u>43,085</u>		<u>143,601</u>
16,014	6,600	\$ 10,861	794,490	1,428,447	\$ 204,911	1,227,751			8,705,027
9,192	7,712		23,057	41,789					120,567
39,174	33,069		100,987	168,525		70,751			684,996
<u>64,380</u>	<u>47,381</u>	<u>10,861</u>	<u>918,534</u>	<u>1,638,761</u>	<u>204,911</u>	<u>1,298,502</u>			<u>9,510,590</u>
(6,846)	12,432	(10,861)	(861,040)	(885,067)	(204,911)	(1,255,417)			(6,164,913)
754,192	632,712		1,893,057	3,431,789					9,900,567
		7,672	200,000			318,750			1,941,483
<u>754,192</u>	<u>632,712</u>	<u>7,672</u>	<u>2,093,057</u>	<u>3,431,789</u>		<u>318,750</u>			<u>(8,846)</u>
									11,833,204
747,346	645,144	(3,189)	1,232,017	2,546,722	(204,911)	(936,667)			5,668,291
\$ <u>78,315</u>	<u>(468,687)</u>	<u>(370,612)</u>	<u>3,189</u>	<u>(783,884)</u>	<u>(2,414,202)</u>	<u>560,903</u>		\$ <u>311,304</u>	<u>(5,619,957)</u>
\$ <u>78,315</u>	\$ <u>278,659</u>	\$ <u>274,532</u>	\$ <u>448,133</u>	\$ <u>132,520</u>	\$ <u>355,992</u>	\$ <u>(936,667)</u>	\$ <u>311,304</u>	\$ <u>48,334</u>	

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Bridges - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Intergovernmental	\$ 82,078	\$ 82,077	\$ (1)
Investment earnings	30,000	49,898	19,898
All other revenue	5,786	59,206	53,420
<i>Total Revenues</i>	<u>117,864</u>	<u>191,181</u>	<u>73,317</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	414,625	112,594	302,031
Capital outlay	333,393	287,500	45,893
<i>Total Expenditures</i>	<u>748,018</u>	<u>400,094</u>	<u>347,924</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(630,154)</u>	<u>(208,913)</u>	<u>421,241</u>
<i>Other Financing Sources</i>			
Operating transfers in	218,000	218,000	
<i>Total Other Financing Sources</i>	<u>218,000</u>	<u>218,000</u>	
<i>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures</i>	(412,154)	9,087	421,241
<i>Fund Balance At Beginning Of Year</i>	630,320	630,320	
<i>Prior Year Encumbrances Appropriated</i>	<u>260,979</u>	<u>260,979</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 479,145</u>	<u>\$ 900,386</u>	<u>\$ 421,241</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Engineer - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Intergovernmental	\$ 1,566,789	\$ 1,566,786	\$ (3)
Investment earnings		62,149	62,149
All other revenue	60,084	60,083	(1)
<i>Total Revenues</i>	<u>1,626,873</u>	<u>1,689,018</u>	<u>62,145</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	2,419,437	2,419,435	2
Capital outlay	2,552,798	2,546,936	5,862
<i>Total Expenditures</i>	<u>4,972,235</u>	<u>4,966,371</u>	<u>5,864</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(3,345,362)</u>	<u>(3,277,353)</u>	<u>68,009</u>
<i>Other Financing Sources</i>			
Proceeds of notes	2,000,000	2,000,000	
Operating transfers in	868,795	868,795	
<i>Total Other Financing Sources</i>	<u>2,868,795</u>	<u>2,868,795</u>	
<i>Deficiency Of Revenues And Other Financing Sources Over Expenditures</i>	(476,567)	(408,558)	68,009
<i>Fund Balance At Beginning Of Year</i>	500,578	500,578	
<i>Prior Year Encumbrances Appropriated</i>	<u>397,243</u>	<u>397,243</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 421,254</u>	<u>\$ 489,263</u>	<u>\$ 68,009</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Courthouse - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$	2,953	\$ 2,953
<i>Total Revenues</i>		2,953	2,953
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	\$ 6,573	5,721	852
Capital outlay	38,505	12,000	26,505
<i>Total Expenditures</i>	45,078	17,721	27,357
<i>Deficiency Of Revenues Over Expenditures</i>	(45,078)	(14,768)	30,310
 <i>Fund Balance At Beginning Of Year</i>	 21,259	 21,259	
 <i>Prior Year Encumbrances Appropriated</i>	 39,277	 39,277	
 <i>Fund Balance At End Of Year</i>	 \$ 15,458	 \$ 45,768	 \$ 30,310

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Mahoning County Justice Center - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 15,500	\$ 24,189	\$ 8,689
Total Revenues	15,500	24,189	8,689
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	5,500	5,500	
Travel	28,981	21,189	7,792
Capital outlay	477,458	396,369	81,089
Total Expenditures	511,939	423,058	88,881
Deficiency Of Revenues Over Expenditures	(496,439)	(398,869)	97,570
<i>Other Financing Uses</i>			
Operating transfers out	(22,035)	(22,035)	
Total Other Financing Uses	(22,035)	(22,035)	
 <i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	 (518,474)	 (420,904)	 97,570
 <i>Fund Balance At Beginning Of Year</i>	 475,475	 475,475	
 <i>Prior Year Encumbrances Appropriated</i>	 84,938	 84,938	
 Fund Balance At End Of Year	 \$ 41,939	 \$ 139,509	 \$ 97,570

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Solid Waste Lab - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>			
<i>Fund Balance At Beginning Of Year</i>	\$ 267,108	\$ 267,108	
<i>Fund Balance At End Of Year</i>	\$ 267,108	\$ 267,108	

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Computer System - Capital Project Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$	9,298	\$ 9,298
Total Revenues		9,298	9,298
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$ 89,557	89,557	
Total Expenditures	89,557	89,557	
Deficiency Of Revenues Over Expenditures	(89,557)	(80,259)	9,298
<i>Other Financing Uses</i>			
Operating transfers out	(9,650)	(9,650)	
Total Other Financing Uses	(9,650)	(9,650)	
Deficiency Of Revenues Over Expenditures And Other Financing Uses	(99,207)	(89,909)	9,298
Fund Balance At Beginning Of Year	87,981	87,981	
Prior Year Encumbrances Appropriated	89,557	89,557	
Fund Balance At End Of Year	\$ 78,331	\$ 87,629	\$ 9,298

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Mahoning County Citizens Center - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$ 6,980	\$ 6,980	
<i>Total Expenditures</i>	6,980	6,980	
<i>Deficiency Of Revenues Over Expenditures</i>	(6,980)		6,980
 <i>Fund Balance At Beginning Of Year</i>	 3,421	 \$ 3,421	
 <i>Prior Year Encumbrances Appropriated</i>	 6,980	 6,980	
 <i>Fund Balance At End Of Year</i>	 \$ 3,421	 \$ 10,401	 \$ 6,980

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Administration Building - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 14,000	\$ 15,711	\$ 1,711
Total Revenues	14,000	15,711	1,711
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	2,900	2,900	
Capital outlay	291,163	17,518	273,645
Total Expenditures	294,063	20,418	273,645
Deficiency Of Revenues Over Expenditures	(280,063)	(4,707)	275,356
<i>Other Financing Uses</i>			
Operating transfers out	(17,200)	(17,200)	
Total Other Financing Uses	(17,200)	(17,200)	
 <i>Deficiency Of Revenues Over Expenditures And Other Financing Uses</i>	 (297,263)	 (21,907)	 275,356
 <i>Fund Balance At Beginning Of Year</i>	 276,113	 276,113	
 <i>Prior Year Encumbrances Appropriated</i>	 21,147	 21,147	
 Fund Balance (Deficit) At End Of Year	 \$ (3)	 \$ 275,353	 \$ 275,356

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Engineer Building - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$	15,628	\$ 15,628
Total Revenues		15,628	15,628
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$ 45,345	34,416	10,929
Total Expenditures	45,345	34,416	10,929
Deficiency Of Revenues Over Expenditures	(45,345)	(18,788)	26,557
<i>Other Financing Uses</i>			
Operating transfers out	(16,600)	(16,565)	35
Total Other Financing Uses	(16,600)	(16,565)	35
Deficiency Of Revenues Over Expenditures And Other Financing Uses	(61,945)	(35,353)	26,592
Fund Balance At Beginning Of Year	264,410	264,410	
Prior Year Encumbrances Appropriated	45,345	45,345	
Fund Balance At End Of Year	\$ 247,810	\$ 274,402	\$ 26,592

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Mental Health Annex Building - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$ 38,282	\$ 38,281	\$ 1
<i>Total Expenditures</i>	<u>38,282</u>	<u>38,281</u>	<u>1</u>
<i>Deficiency Of Revenues Over Expenditures</i>	(38,282)	(38,281)	1
<i>Other Financing Sources</i>			
Proceeds of notes	11,880		(11,880)
Operating transfers in		7,672	7,672
<i>Total Other Financing Sources</i>	<u>11,880</u>	<u>7,672</u>	<u>(4,208)</u>
<i>Deficiency Of Revenues And Other Financing Sources Over Expenditures</i>	(26,402)	(30,609)	(4,207)
<i>Fund Balance At Beginning Of Year</i>	5,337	5,337	
<i>Prior Year Encumbrances Appropriated</i>	<u>25,272</u>	<u>25,272</u>	
<i>Fund Balance At End Of Year</i>	<u>\$ 4,207</u>	<u>\$</u>	<u>(4,207)</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
GIS Information System - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 52,500	\$ 57,495	\$ 4,995
Total Revenues	52,500	57,495	4,995
<i>Expenditures:</i>			
<i>Current:</i>			
Contractual services	1,483,559	1,483,558	1
Total Expenditures	1,483,559	1,483,558	1
Deficiency Of Revenues Over Expenditures	(1,431,059)	(1,426,063)	4,996
<i>Other Financing Uses</i>			
Operating transfers out	(65,400)	(65,400)	
Total Other Financing Uses	(65,400)	(65,400)	
Deficiency Of Revenues Over Expenditures And Other Financing Uses	(1,496,459)	(1,491,463)	4,996
Fund Balance At Beginning Of Year	17,821	17,821	
Prior Year Encumbrances Appropriated	1,483,558	1,483,558	
Fund Balance At End Of Year	\$ 4,920	\$ 9,916	\$ 4,996

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Data Processing Board - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 25,500	\$ 29,335	\$ 3,835
All other revenue	25,000	24,312	(688)
Total Revenues	50,500	53,647	3,147
<i>Expenditures:</i>			
<i>Current:</i>			
Materials and supplies	500	66	434
Capital outlay	1,550,702	1,547,641	3,061
Total Expenditures	1,551,202	1,547,707	3,495
Deficiency Of Revenues Over Expenditures	(1,500,702)	(1,494,060)	6,642
<i>Other Financing Sources (Uses)</i>			
Proceeds of notes	940,000	940,000	
Operating transfers out	(30,850)	(30,850)	
Total Other Financing Sources (Uses)	909,150	909,150	
Deficiency Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses	(591,552)	(584,910)	6,642
Fund Balance At Beginning Of Year	389,279	389,279	
Prior Year Encumbrances Appropriated	210,701	210,701	
Fund Balance At End Of Year	\$ 8,428	\$ 15,070	\$ 6,642

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Retardation - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	\$ 226,768	\$ 223,541	\$ 3,227
<i>Total Expenditures</i>	226,768	223,541	3,227
<i>Deficiency Of Revenues Over Expenditures</i>	(226,768)	(223,541)	3,227
 <i>Fund Balance At Beginning Of Year</i>	 352,765	 352,765	
 <i>Prior Year Encumbrances Appropriated</i>	 226,768	 226,768	
 <i>Fund Balance At End Of Year</i>	 \$ 352,765	 \$ 355,992	 \$ 3,227

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
County Engineer Equipment - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
Investment earnings	\$ 42,900	\$ 43,085	\$ 185
Total Revenues	42,900	43,085	185
<i>Expenditures:</i>			
<i>Current:</i>			
Capital outlay	1,500,000	1,499,063	937
Total Expenditures	1,500,000	1,499,063	937
Deficiency Of Revenues Over Expenditures	(1,457,100)	(1,455,978)	1,122
<i>Other Financing Sources (Uses)</i>			
Proceeds of notes	1,500,000	1,500,000	
Operating transfers out	(42,900)	(42,900)	
Total Other Financing Sources (Uses)	1,457,100	1,457,100	
<i>Excess Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</i>		1,122	1,122
<i>Fund Balance At Beginning Of Year</i>	_____	_____	_____
Fund Balance At End Of Year	\$ _____	\$ 1,122	\$ 1,122

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Board of Mental Health - Capital Project Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>			
<i>Fund Balance At Beginning Of Year</i>	\$ 311,304	\$ 311,304	
<i>Fund Balance At End Of Year</i>	\$ 311,304	\$ 311,304	

MAHONING COUNTY, OH

Enterprise Funds

Enterprise Funds account for operations that are financed and operated in a manner similar to those found in the private sector. The acquisition, operation and maintenance of the enterprise fund operations are financed primarily through user charges.

Water

The County provides water services to residential, commercial and industrial customers. Revenue generated through user charges is used for the operation, maintenance and capital improvement of the water distribution system. The activity of the following funds are reported as the Water Enterprise Fund:

- Metro Water Revenue
- Metro Water Debt Service
- Craig Beach Waterline project

In order to report in accordance with GAAP, the Special Assessment Fund is included in the Water Enterprise Fund. However, for non-GAAP budgetary purposes, the Special Assessment Fund is reflected with the Debt Service Funds in budgetary format only.

Wastewater

The County provides sanitary sewer service to residential, commercial and industrial users also serviced by the water system. Wastewater charges are based on water usage and serve as the major revenue source for financing the operation, maintenance and capital improvement of the wastewater system. The activity of the following funds are reported as the Wastewater Enterprise Fund:

- Sewer Revenue
- Sewer Debt Service Fund
- Sewer Replacement Fund
- Sewer System Reserve
- Sewer – U.S.T.
- Sewer Capital Improvements
- Sewer Replacement/Issue II/O.P.W.C.
- Sewer Trustee Accounts *
- Construction Fund

* The Sewer Trustee Accounts Fund includes the activity from trustee accounts that were established pursuant to sewer revenue bond indentures. The trustee accounts that were established are the Bond Interest, Principal and Bond Reserve accounts

MAHONING COUNTY, OHIO

Combining Balance Sheet
All Enterprise Funds

December 31, 2000

	<i>Water</i>	<i>Wastewater</i>	<i>Totals</i>
<i>Assets</i>			
Equity in pooled cash and investments at fair value	\$ 134,647	\$ 8,657,645	\$ 8,792,292
Cash and cash equivalents with fiscal agent		22,992	22,992
Net receivables:			
Accounts	7,930	3,310,353	3,318,283
Loans		427,895	427,895
Special assessments - current portion	55,884		55,884
Accrued interest	68,168		68,168
Due from other governments	319	105,918	106,237
Restricted assets:			
Equity in pooled cash and investments at fair value		827,418	827,418
Cash and cash equivalents with fiscal agent		870,783	870,783
Special assessments receivable - noncurrent	372,186		372,186
Fixed assets:			
Land	5,781	241,659	247,440
Land improvements		184,511	184,511
Utility plant in service	3,234,316	114,512,355	117,746,671
Building, structures and improvements		635,671	635,671
Furniture, fixtures and equipment	7,804	1,997,994	2,005,798
Less: Accumulated depreciation	(925,890)	(60,701,642)	(61,627,532)
Construction-in-progress		3,228,959	3,228,959
Total Assets	\$ 2,961,145	\$ 74,322,511	\$ 77,283,656
<i>Liabilities</i>			
Accounts payable	\$ 1,788	\$ 1,054,574	\$ 1,056,362
Claims and judgements payable		16,700	16,700
Accrued wages and benefits	3,784	342,749	346,533
Compensated absences payable		279,305	279,305
Retainage payable		41,955	41,955
Due to other funds	35,934	155,685	191,619
Deferred revenue	32,085		32,085
Bond anticipation notes	40,000		40,000
Current portion of long-term loans		1,274,215	1,274,215
Accrued interest on notes and bonds	2,843	11,949	14,792
Current portion of general obligation bonds	928	68,711	69,639
Current portion of special assessment bonds	34,072	185,079	219,151
Payable from restricted assets:			
Accrued revenue bond interest		79,442	79,442
Current portion of revenue bonds		350,000	350,000
Debt:			
Long-term loans (net of current portion)		19,511,902	19,511,902
Revenue bonds (net of current portion)		9,205,000	9,205,000
Less: Unamortized revenue bond charges		(849,006)	(849,006)
General obligation bonds (net of current portion)	10,204	427,689	437,893
Special assessment debt with governmental commitment:			
Special assesment bonds (net of current portion)	374,796	1,502,534	1,877,330
Total Liabilities	536,434	33,658,483	34,194,917
<i>Equity</i>			
Contributed capital	1,999,347	32,836,786	34,836,133
Retained earnings:			
Reserved for restricted assets		382,865	382,865
Unreserved	425,364	7,444,377	7,869,741
Total Equity	2,424,711	40,664,028	43,088,739
Total Liabilities and Equity	\$ 2,961,145	\$ 74,322,511	\$ 77,283,656

MAHONING COUNTY, OHIO

***Combining Statement of Revenues,
Expenses and Changes in Retained Earnings
All Enterprise Funds***

For the Year Ended December 31, 2000

	<i>Water</i>	<i>Wastewater</i>	<i>Totals</i>
<i>Operating Revenues:</i>			
Fees and charges for services	\$ 209,660	\$ 15,405,039	\$ 15,614,699
Licenses and permits	2,100	913,493	915,593
All other revenue	319	165,977	166,296
<i>Total Operating Revenues</i>	<u>212,079</u>	<u>16,484,509</u>	<u>16,696,588</u>
<i>Operating Expenses:</i>			
Personal services	56,321	4,591,387	4,647,708
Materials and supplies	210	226,117	226,327
Contractual services	8,798	4,048,892	4,057,690
Travel	190	187,343	187,533
Utilities	22,563	1,365,482	1,388,045
Repair and maintenance	41,423	1,034,215	1,075,638
Claims and other expenses	1,500	244,987	246,487
Depreciation	81,788	2,601,257	2,683,045
<i>Total Operating Expenses</i>	<u>212,793</u>	<u>14,299,680</u>	<u>14,512,473</u>
<i>Operating Income (Loss)</i>	(714)	2,184,829	2,184,115
<i>Nonoperating Revenues (Expenses)</i>			
Investment earnings	39,371	539,395	578,766
Interest expense and fiscal charges	(38,366)	(1,631,936)	(1,670,302)
Loss on disposal of fixed assets		(7,701)	(7,701)
<i>Total Nonoperating Revenues (Expenses)</i>	<u>1,005</u>	<u>(1,100,242)</u>	<u>(1,099,237)</u>
<i>Income Before Operating Transfers</i>	291	1,084,587	1,084,878
Operating transfers in	47,250	8,878,255	8,925,505
Operating transfers out	(47,250)	(8,294,473)	(8,341,723)
<i>Net Income</i>	<u>291</u>	<u>1,668,369</u>	<u>1,668,660</u>
<i>Depreciation on Fixed Assets Acquired</i>			
<i>By Contributed Capital</i>	67,164	1,632,037	1,699,201
<i>Retained Earnings at Beginning of Year</i>	357,909	4,526,836	4,884,745
<i>Retained Earnings at End of Year</i>	<u>\$ 425,364</u>	<u>\$ 7,827,242</u>	<u>\$ 8,252,606</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenses
and Changes in Retained Earnings - Budget and Actual
Water Enterprise Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
Fees and charges for services	\$ 221,000	\$ 226,512	\$ 5,512
Licenses and permits	2,500	2,100	(400)
<i>Total Operating Revenues</i>	<u>223,500</u>	<u>228,612</u>	<u>5,112</u>
<i>Operating Expenses:</i>			
Personal services	80,181	65,154	15,027
Materials and supplies	2,014	210	1,804
Contractual services	16,948	13,501	3,447
Travel	2,626	313	2,313
Utilities	36,397	28,532	7,865
Capital outlay	56,975	47,681	9,294
Claims and other expenses	2,693		2,693
<i>Total Operating Expenses</i>	<u>197,834</u>	<u>155,391</u>	<u>42,443</u>
<i>Operating Income</i>	<u>25,666</u>	<u>73,221</u>	<u>47,555</u>
<i>Nonoperating Revenues (Expenses)</i>			
Interest expense and fiscal charges	(5,710)	(5,309)	401
Proceeds from notes/bonds	40,000	40,000	
Principal retirement	(80,800)	(80,795)	5
<i>Total Nonoperating Revenues (Expenses)</i>	<u>(46,510)</u>	<u>(46,104)</u>	<u>406</u>
<i>Income (Loss) Before Operating Transfers</i>	<u>(20,844)</u>	<u>27,117</u>	<u>47,961</u>
Operating transfers in	47,260	47,250	(10)
Operating transfers out	(47,250)	(47,250)	
<i>Net Income (Loss)</i>	<u>(20,834)</u>	<u>27,117</u>	<u>47,951</u>
<i>Retained Earnings at Beginning of Year</i>	69,785	69,785	
<i>Prior Year Encumbrances Appropriated</i>	<u>19,705</u>	<u>19,705</u>	<u></u>
<i>Retained Earnings at End of Year</i>	<u>\$ 68,656</u>	<u>\$ 116,607</u>	<u>\$ 47,951</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenses
and Changes in Retained Earnings - Budget and Actual
Wastewater Enterprise Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
Fees and charges for services	\$ 14,969,300	\$ 14,925,310	\$ (43,990)
Licenses and permits	900,000	901,962	1,962
All other revenue	79,500	85,509	6,009
Total Operating Revenues	15,948,800	15,912,781	(36,019)
<i>Operating Expenses:</i>			
Personal services	5,350,945	4,608,056	742,889
Materials and supplies	331,042	273,049	57,993
Contractual services	6,517,938	5,859,851	658,087
Travel	230,503	191,989	38,514
Utilities	2,114,264	1,447,672	666,592
Capital outlay	4,326,343	3,337,452	988,891
Claims and other expenses	324,384	98,499	225,885
Total Operating Expenses	19,195,419	15,816,568	3,378,851
Operating Income (Loss)	(3,246,619)	96,213	3,342,832
<i>Nonoperating Revenues (Expenses)</i>			
Interest income	272,835	576,468	303,633
Interest expense and fiscal charges	(1,892,849)	(1,836,233)	56,616
Bond issuance costs	(101,315)	(101,310)	5
Payment to refunded bond escrow agent from reserves	(450,884)	(450,884)	
Proceeds from notes/bonds	2,010,516	1,679,835	(330,681)
Proceeds from refunded bonds	9,471,077	9,471,077	
Principal retirement	(1,808,355)	(1,628,388)	179,967
Payment to refunded bond escrow agent from bond proceeds	(9,320,587)	(9,320,586)	1
Other nonoperating revenue	451,612	306,507	(145,105)
Total Nonoperating Revenues (Expenses)	(1,367,950)	(1,303,514)	64,436
Loss Before Operating Transfers	(4,614,569)	(1,207,301)	3,407,268
Operating transfers in	9,068,846	8,878,255	(190,591)
Operating transfers out	(9,878,483)	(9,023,973)	854,510
Net Loss	(5,424,206)	(1,353,019)	4,071,187
 <i>Retained Earnings at Beginning of Year</i>	 7,687,397	 7,687,397	
 <i>Prior Year Encumbrances Appropriated</i>	 1,959,984	 1,959,984	
 <i>Retained Earnings at End of Year</i>	 <u>\$ 4,223,175</u>	 <u>\$ 8,294,362</u>	 <u>\$ 4,071,187</u>

MAHONING COUNTY, OHIO

***Combining Statement of Cash Flows
All Enterprise Funds***

For the Year Ended December 31, 2000

<i>Increase in Cash and Cash Equivalents</i>	<i>Water</i>	<i>Wastewater</i>	<i>Totals</i>
<i>Cash flows from operating activities:</i>			
Cash receipts from customers	\$ 226,512	\$ 14,925,132	\$ 15,151,644
Cash payments to employees for services	(65,154)	(4,603,868)	(4,669,022)
Cash payments to suppliers for goods and services	(80,654)	(7,365,294)	(7,445,948)
Cash from other sources	2,100	987,650	989,750
<i>Net cash provided by operating activities</i>	82,804	3,943,620	4,026,424
<i>Cash flows from noncapital financing activities:</i>			
Operating transfers in	47,250	8,878,255	8,925,505
Operating transfers out	(47,250)	(8,294,473)	(8,341,723)
<i>Net cash provided by noncapital financing activities</i>		583,782	583,782
<i>Cash flows from capital and related financing activities:</i>			
Proceeds from bond anticipation notes	40,000		40,000
Principal paid on bond anticipation notes	(80,000)		(80,000)
Interest paid on bond anticipation notes	(4,400)		(4,400)
Proceeds from long-term loans		1,679,835	1,679,835
Principal paid on long-term loans		(1,168,683)	(1,168,683)
Interest paid on long-term loans		(966,647)	(966,647)
Principal paid on revenue bonds		(225,000)	(225,000)
Interest paid on revenue bonds		(670,402)	(670,402)
Principal paid on general obligation bonds	(795)	(63,102)	(63,897)
Interest paid on general obligation bonds	(910)	(39,036)	(39,946)
Cash from special assessments	29,035		29,035
Principal paid on special assessment bonds	(29,205)	(171,603)	(200,808)
Interest paid on special assessment bonds	(33,403)	(123,075)	(156,478)
Net cash outlay due to bond refunding		(401,703)	(401,703)
Proceeds from capital contributions		306,507	306,507
Acquisition and construction of capital assets		(2,514,535)	(2,514,535)
<i>Net cash used for capital and related financing activities</i>	(79,678)	(4,357,444)	(4,437,122)
<i>Cash flows from investing activities:</i>			
Cash from investment earnings	37,973	539,395	577,368
<i>Net cash provided by investing activities</i>	37,973	539,395	577,368
Net increase in cash and cash equivalents	41,099	709,353	750,452
Cash and cash equivalents at beginning of year	93,548	9,669,485	9,763,033
Cash and cash equivalents at end of year	\$ 134,647	\$ 10,378,838	\$ 10,513,485

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MAHONING COUNTY, OHIO

***Combining Statement of Cash Flows
All Enterprise Funds***

For the Year Ended December 31, 2000

	<i>Water</i>	<i>Wastewater</i>	<i>Totals</i>
<i>Reconciliation of operating income (loss) to net cash provided by operating activities:</i>			
Operating income (loss)	\$ (714)	\$ 2,184,829	\$ 2,184,115
<i>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</i>			
Depreciation	81,788	2,601,257	2,683,045
(Increase) decrease in accounts receivable	16,852	(491,259)	(474,407)
Increase in due from other governments	(319)	(80,468)	(80,787)
Decrease in accounts payable	(7,470)	(417,167)	(424,637)
Increase in retainage payable		2,324	2,324
Increase in due to other funds	1,500	155,685	157,185
Increase in accrued wages and benefits	319	72,246	72,565
Decrease in compensated absences	(9,152)	(84,727)	(93,879)
Increase in claims and judgements payable		900	900
<i>Total adjustments</i>	<u>83,518</u>	<u>1,758,791</u>	<u>1,842,309</u>
<i>Net cash provided by operating activities</i>	<u>\$ 82,804</u>	<u>\$ 3,943,620</u>	<u>\$ 4,026,424</u>

Noncash investing, capital and financing activities:

The enterprise fund recognized noncash capital contributions in the amount of \$539,151.

Wastewater fund fixed assets of \$4,791,432 obtained by assumption of related debt.

Wastewater fund loans receivable and fixed assets acquired with debt of \$491,608.

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MAHONING COUNTY, OH

Internal Service Funds

These funds are used to account for the financing of goods and services provided by one department to other departments of the County or to other governments on a cost-reimbursement basis.

Vehicle Maintenance To account for the maintenance costs of the County vehicle pool. The user funds are charged for their respective share of the costs.

Children Services Board (CSB)
Self-Insurance To account for the accumulation of resources to provide coverage to protect Children Service Board members, employees, volunteers and foster parents against liabilities arising from the performance of their official duties.

MAHONING COUNTY, OHIO

***Combining Balance Sheet
All Internal Service Funds***

December 31, 2000

	<i>Vehicle Maintenance</i>	<i>CSB Self- Insurance</i>	<i>Totals</i>
<i>Assets</i>			
Equity in pooled cash and investments at fair value	\$ 6,243	\$ 2,055,682	\$ 2,061,925
Due from other funds	8,530		8,530
Due from other governments	107		107
<i>Total Assets</i>	<u>\$ 14,880</u>	<u>\$ 2,055,682</u>	<u>\$ 2,070,562</u>
<i>Liabilities</i>			
Accounts payable	\$ 531		\$ 531
Accrued wages and benefits	6,276		6,276
Compensated absences payable	1,724		1,724
<i>Total Liabilities</i>	<u>8,531</u>		<u>8,531</u>
<i>Retained Earnings</i>			
Retained Earnings:			
Unreserved	6,349	\$ 2,055,682	2,062,031
<i>Total Retained Earnings</i>	<u>6,349</u>	<u>2,055,682</u>	<u>2,062,031</u>
<i>Total Liabilities and Retained Earnings</i>	<u>\$ 14,880</u>	<u>\$ 2,055,682</u>	<u>\$ 2,070,562</u>

MAHONING COUNTY, OHIO

***Combining Statement of Revenues,
Expenses and Changes in Retained Earnings
All Internal Service Funds***

For the Year Ended December 31, 2000

	<i>Vehicle Maintenance</i>	<i>CSB Self- Insurance</i>	<i>Totals</i>
<i>Operating Revenues:</i>			
Fees and charges for services	\$ 76,032	\$	76,032
All other revenue	107		107
<i>Total Operating Revenues</i>	76,139		76,139
<i>Operating Expenses:</i>			
Personal services	79,712		79,712
Materials and supplies	16,262		16,262
Utilities	268		268
<i>Total Operating Expenses</i>	96,242		96,242
<i>Loss Before Operating Transfers</i>	(20,103)		(20,103)
Operating transfers in	4,000	\$ 500,000	504,000
<i>Net Income (Loss)</i>	(16,103)	500,000	483,897
 <i>Retained Earnings at Beginning of Year</i>	 <u>22,452</u>	 <u>1,555,682</u>	 <u>1,578,134</u>
 <i>Retained Earnings at End of Year</i>	 <u>\$ 6,349</u>	 <u>\$ 2,055,682</u>	 <u>\$ 2,062,031</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenses
and Changes in Retained Earnings - Budget and Actual
Vehicle Maintenance - Internal Service Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
Fees and charges for services	\$ 67,502	\$ 67,502	
<i>Total Operating Revenues</i>	<u>67,502</u>	<u>67,502</u>	
<i>Operating Expenses:</i>			
Personal services	74,896	74,581	\$ 315
Materials and supplies	42,528	41,989	539
Utilities	682	301	381
<i>Total Operating Expenses</i>	<u>118,106</u>	<u>116,871</u>	<u>1,235</u>
<i>Loss Before Operating Transfers</i>	(50,604)	(49,369)	1,235
Operating transfers in	4,000	4,000	
<i>Net Loss</i>	<u>(46,604)</u>	<u>(45,369)</u>	<u>1,235</u>
<i>Retained Earnings at Beginning of Year</i>	21,967	21,967	
<i>Prior Year Encumbrances Appropriated</i>	<u>24,899</u>	<u>24,899</u>	
<i>Retained Earnings at End of Year</i>	<u>\$ 262</u>	<u>\$ 1,497</u>	<u>\$ 1,235</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenses
and Changes in Retained Earnings - Budget and Actual
Children Services Board Self-Insurance - Internal Service Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Operating Revenues:</i>			
<i>Total Operating Revenues</i>			
<i>Operating Expenses:</i>			
<i>Total Operating Expenses</i>			
<i>Income Before Operating Transfers</i>			
Operating transfers in	\$ 500,000	\$ 500,000	
<i>Net Income</i>	500,000	500,000	
<i>Retained Earnings at Beginning of Year</i>	1,555,682	1,555,682	
<i>Retained Earnings at End of Year</i>	\$ 2,055,682	\$ 2,055,682	\$

MAHONING COUNTY, OHIO

***Combining Statement of Cash Flows
All Internal Service Funds***

For the Year Ended December 31, 2000

<i>Increase (Decrease) in Cash and Cash Equivalents</i>	<i>Vehicle Maintenance</i>	<i>C S B Insurance</i>	<i>Self- Totals</i>
<i>Cash flows from operating activities:</i>			
Cash receipts from customers	\$ 67,502		\$ 67,502
Cash payments to employees for services	(74,581)		(74,581)
Cash payments to suppliers for goods and services	(37,544)		(37,544)
<i>Net cash used for operating activities</i>	(44,623)		(44,623)
<i>Cash flows from noncapital financing activities:</i>			
Operating transfers in	4,000	\$ 500,000	504,000
<i>Net cash provided by noncapital financing activities</i>	4,000	500,000	504,000
Net increase (decrease) in cash and cash equivalents	(40,623)	500,000	459,377
Cash and cash equivalents at beginning of year	46,866	1,555,682	1,602,548
Cash and cash equivalents at end of year	\$ 6,243	\$ 2,055,682	\$ 2,061,925

(Cont'd.)

MAHONING COUNTY, OHIO

***Combining Statement of Cash Flows
All Internal Service Funds***

For the Year Ended December 31, 2000

	<i>Vehicle Maintenance</i>	<i>C S B Insurance</i>	<i>Self- Insurance</i>	<i>Totals</i>
<i>Reconciliation of operating loss to net cash used for operating activities:</i>				
Operating loss	\$ (20,103)			\$ (20,103)
<i>Adjustments to reconcile operating loss to net cash used for operating activities:</i>				
Increase in due from other funds	(107)			(107)
Increase in due from other governments	(8,530)			(8,530)
Decrease in accounts payable	(21,014)			(21,014)
Increase in accrued wages and benefits	3,863			3,863
Increase in compensated absences	1,268			1,268
<i>Total adjustments</i>	<u>(24,520)</u>			<u>(24,520)</u>
<i>Net cash used for operating activities</i>	<u>\$ (44,623)</u>			<u>\$ (44,623)</u>

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MAHONING COUNTY, OH

Fiduciary Funds

Fiduciary funds are comprised of Expendable Trusts and Agency funds. Expendable Trust funds are used to account for assets held by the County in a trustee capacity. Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or funds.

Unclaimed Funds	<p>These Expendable Trust funds are used to account for monies which have yet to be claimed by their rightful owners. These funds are as follows:</p> <ul style="list-style-type: none"> - Unclaimed Funds - General - Unclaimed Funds - CSEA - Unclaimed Funds - Real Estate - Unclaimed Funds - Manufactured (Mfgd) Homes
Other Expendable Trust Funds	<p>These are smaller Expendable Trust funds operated by the County. These funds are as follows:</p> <ul style="list-style-type: none"> - Children’s Trust - MRDD Board Student Activity
Payroll Agency	To account for collections of gross payroll for respective funds and disbursement of net pay to employees and withholding to proper vendors.
Undivided Tax Agency Funds	<p>To account for all undivided taxes collected by the County and their distribution to the proper recipient.</p> <ul style="list-style-type: none"> - Undivided Real Estate Tax 1st Half - Undivided Real Estate Tax 2nd Half - Undivided Personal Property Tangible Tax 1st Half - Undivided Personal Property Tangible Tax 2nd Half - Undivided Personal Property Tangible Delinq. 1st Half - Undivided Personal Property Tangible Delinq. 2nd Half - Undivided Estate Tax 1st Half - Undivided Estate Tax 2nd Half - Motor Vehicle Tax - Estate Tax Agent - Undivided Mfgd. Homes Tax 1st Half - Undivided Mfgd. Homes Tax 2nd Half - Undivided Local Government - Undivided Local Govt. Rev. Assistance - Undivided Local Government – Library - Farm Bill Recoupage - Motel/Hotel - Gasoline Tax - Cigarette License
Other Agency Funds	<p>Other miscellaneous Agency funds for which the County acts as a custodian are reported under this heading and include the following:</p> <ul style="list-style-type: none"> - General County Agency Fund - Court System - Board of Health (10 Funds) - Soil and Water Conservation - Appellate Court - Haz Mat - Family and Children First Council - Municipal Court Fines - ODNR Mineral Leases - CSEA – ADC Collections/Support Payments (2 Funds) - Road Deposits - Bid Bonds - Architecture Review Fees - Private Sewer and Water Rotary - Law Library - Marriage License - Tax Foreclosure - Prosecutor Law Enforcement - Sheriff Law Enforcement - Ohio Board of Building Standards - Ohio Elections Commission - Treasurer – Advance Real Estate Payments - Prosecutors – Special - Bond Payment - Mental Health Payership - Workers’ Compensation - Tax Certificate Redemption Fund - WRPA General Fund - WRPA Passenger Facility Charge - WRPA State Grants - WRPA Federal Grants - WRPA Mixed Grants - Sewer Bonds Escrow - Escrow for Refunded General Obligation Bonds

MAHONING COUNTY, OHIO

Combining Balance Sheet
All Expendable Trust and Agency Funds

December 31, 2000

	<i>Unclaimed Funds</i>	<i>Other Expendable Trust Funds</i>	<i>Agency Funds</i>	<i>Totals</i>
<i>Assets</i>				
Equity in pooled cash and investments at fair value	\$ 1,394,664	\$ 5,105	\$ 26,992,423	\$ 28,392,192
Cash and cash equivalents - segregated accounts			4,380,969	4,380,969
Cash and cash equivalents with fiscal agent			9,824,147	9,824,147
Net receivables:				
Taxes			200,759,590	200,759,590
Special assessments - current			11,305,262	11,305,262
Due from other governments			22,100,698	22,100,698
Total Assets	\$ 1,394,664	\$ 5,105	\$ 275,363,089	\$ 276,762,858
<i>Liabilities</i>				
Due to other funds		\$ 1,120	\$ 836,521	\$ 837,641
Due to other governments			234,497,355	234,497,355
Other liabilities				
Unapportioned monies			39,332,148	39,332,148
Deposits held and due to others			351,475	351,475
Payroll withholdings			345,590	345,590
Total Liabilities		1,120	275,363,089	275,364,209
<i>Fund Balances</i>				
Reserved for encumbrances		402		402
Unreserved:				
Undesignated	\$ 1,394,664	3,583		1,398,247
Total Fund Balances	1,394,664	3,985		1,398,649
Total Liabilities and Fund Balances	\$ 1,394,664	\$ 5,105	\$ 275,363,089	\$ 276,762,858

MAHONING COUNTY, OHIO

***Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
All Expendable Trust Funds***

For the Year Ended December 31, 2000

	<i>Unclaimed Funds</i>	<i>Other Expendable Trust Funds</i>	<i>Totals</i>
<i>Revenues:</i>			
All other revenue	\$ 187,149	\$ 2,020	\$ 189,169
<i>Total Revenues</i>	<u>187,149</u>	<u>2,020</u>	<u>189,169</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Human services		3,140	3,140
Other	63,256		63,256
<i>Total Expenditures</i>	<u>63,256</u>	<u>3,140</u>	<u>66,396</u>
<i>Excess (Deficiency) Of Revenues Over Expenditures</i>	<u>123,893</u>	<u>(1,120)</u>	<u>122,773</u>
 <i>Fund Balance at Beginning of Year</i>	 <u>1,270,771</u>	 <u>5,105</u>	 <u>1,275,876</u>
 <i>Fund Balance at End of Year</i>	 <u>\$ 1,394,664</u>	 <u>\$ 3,985</u>	 <u>\$ 1,398,649</u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds General - Expendable Trust Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
All other revenue	<u> </u>	\$ <u>30,509</u>	\$ <u>30,509</u>
<i>Total Revenues</i>		<u>30,509</u>	<u>30,509</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Other	\$ <u>50,000</u>	<u>39,709</u>	<u>10,291</u>
<i>Total Expenditures</i>	<u>50,000</u>	<u>39,709</u>	<u>10,291</u>
<i>Deficiency Of Revenues Over Expenditures</i>	<u>(50,000)</u>	<u>(9,200)</u>	<u>40,800</u>
 <i>Fund Balance At Beginning Of Year</i>	 <u>602,746</u>	 <u>602,746</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 552,746</u></u>	 <u><u>\$ 593,546</u></u>	 <u><u>\$ 40,800</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds Real Estate - Expendable Trust Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
All other revenue	\$ 156,640	\$ 156,639	\$ (1)
Total Revenues	156,640	156,639	(1)
<i>Expenditures:</i>			
<i>Current:</i>			
Other	30,000	23,547	6,453
Total Expenditures	30,000	23,547	6,453
Excess Of Revenues Over Expenditures	126,640	133,092	6,452
 <i>Fund Balance At Beginning Of Year</i>	 <u>644,280</u>	 <u>644,280</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 <u><u>\$ 770,920</u></u>	 <u><u>\$ 777,372</u></u>	 <u><u>\$ 6,452</u></u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds CSEA - Expendable Trust Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>			
<i>Fund Balance At Beginning Of Year</i>	\$ 23,678	\$ 23,678	
<i>Fund Balance At End Of Year</i>	\$ 23,678	\$ 23,678	

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Unclaimed Funds Mfgd Homes - Expendable Trust Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>			
 <i>Fund Balance At Beginning Of Year</i>	 \$ <u>68</u>	 \$ <u>68</u>	 <u> </u>
 <i>Fund Balance At End Of Year</i>	 \$ <u>68</u>	 \$ <u>68</u>	 <u> </u>

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
Children's Trust - Expendable Trust Fund***

(Non-GAAP Budgetary Basis)

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
<i>Total Revenues</i>			
<i>Expenditures:</i>			
<i>Total Expenditures</i>			
<i>Excess Of Revenues Over Expenditures</i>			
 <i>Fund Balance At Beginning Of Year</i>	 \$ 5,105	 \$ 5,105	
 <i>Fund Balance At End Of Year</i>	 \$ 5,105	 \$ 5,105	

MAHONING COUNTY, OHIO

***Schedule of Revenues, Expenditures
and Changes in Fund Balance - Budget and Actual
MRDD Board Student Activity - Expendable Trust Fund
(Non-GAAP Budgetary Basis)***

For the Year Ended December 31, 2000

	<i>Revised Budget</i>	<i>Budgetary Actual</i>	<i>Variance</i>
<i>Revenues:</i>			
All other revenue	\$ 6,000	\$ 2,020	\$ (3,980)
<i>Total Revenues</i>	<u>6,000</u>	<u>2,020</u>	<u>(3,980)</u>
<i>Expenditures:</i>			
<i>Current:</i>			
Human Services	6,000	3,542	2,458
<i>Total Expenditures</i>	<u>6,000</u>	<u>3,542</u>	<u>2,458</u>
<i>Deficiency Of Revenues Over Expenditures</i>		(1,522)	(1,522)
<i>Fund Balance At Beginning Of Year</i>	_____	_____	_____
<i>Fund Deficit At End Of Year</i>	<u><u>\$</u></u>	<u><u>\$ (1,522)</u></u>	<u><u>\$ (1,522)</u></u>

**Combining Statement of Changes in Assets
and Liabilities - All Agency Funds**

For the Year Ended December 31, 2000

		Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
<i>Payroll Agency Funds</i>	<i>Assets</i>				
	Equity in pooled cash and investments at fair value	\$ 422,912	\$ 20,093,327	\$ 20,170,649	\$ 345,590
	Total Assets	\$ 422,912	\$ 20,093,327	\$ 20,170,649	\$ 345,590
	<i>Liabilities</i>				
	Payroll withholdings	\$ 422,912	\$ 44,287,387	\$ 44,364,709	\$ 345,590
	Total Liabilities	\$ 422,912	\$ 44,287,387	\$ 44,364,709	\$ 345,590
<i>Undivided Tax Agency Funds</i>	<i>Assets</i>				
	Equity in pooled cash and investments at fair value	\$ 6,582,703	\$ 229,554,990	\$ 226,117,811	\$ 10,019,882
	Receivables:				
	Taxes	192,474,684	208,682,786	200,400,523	200,756,947
	Special assessments - current portion	10,461,706	11,305,262	10,461,706	11,305,262
	Due from other governments	20,035,278	22,097,836	20,035,278	22,097,836
	Total Assets	\$ 229,554,371	\$ 471,640,874	\$ 457,015,318	\$ 244,179,927
	<i>Liabilities</i>				
	Due to other funds		\$ 337,549		\$ 337,549
	Due to other governments	\$ 222,971,668	234,491,850	\$ 222,971,668	234,491,850
	Unapportioned monies	6,582,703	229,554,990	226,787,165	9,350,528
	Total Liabilities	\$ 229,554,371	\$ 464,384,389	\$ 449,758,833	\$ 244,179,927
<i>Other Agency Funds</i>	<i>Assets</i>				
	Equity in pooled cash and investments at fair value	\$ 5,055,763	\$ 45,755,147	\$ 34,183,959	\$ 16,626,951
	Cash and cash equivalents - segregated accounts	3,951,673	51,986,308	51,557,012	4,380,969
	Cash and cash equivalents with fiscal agent	220,129	9,777,789	173,771	9,824,147
	Receivables:				
	Taxes		2,643		2,643
	Due from other governments	2,321	2,862	2,321	2,862
	Total Assets	\$ 9,229,886	\$ 107,524,749	\$ 85,917,063	\$ 30,837,572
	<i>Liabilities</i>				
	Due to other funds	\$ 485,034	\$ 499,079	\$ 485,141	\$ 498,972
	Due to other governments	2,321	5,505	2,321	5,505
	Unapportioned monies	8,204,935	106,320,757	84,544,072	29,981,620
	Deposits held and due to others	537,596	699,408	885,529	351,475
	Total Liabilities	\$ 9,229,886	\$ 107,524,749	\$ 85,917,063	\$ 30,837,572
<i>Total Agency Funds</i>	<i>Assets</i>				
	Equity in pooled cash and investments at fair value	\$ 12,061,378	\$ 295,403,464	\$ 280,472,419	\$ 26,992,423
	Cash and cash equivalents - segregated accounts	3,951,673	51,986,308	51,557,012	4,380,969
	Cash and cash equivalents with fiscal agent	220,129	9,777,789	173,771	9,824,147
	Receivables:				
	Taxes	192,474,684	208,685,429	200,400,523	200,759,590
	Special assessments - current portion	10,461,706	11,305,262	10,461,706	11,305,262
	Due from other governments	20,037,599	22,100,698	20,037,599	22,100,698
	Total Assets	\$ 239,207,169	\$ 599,258,950	\$ 563,103,030	\$ 275,363,089
	<i>Liabilities</i>				
	Due to other funds	\$ 485,034	\$ 836,628	\$ 485,141	\$ 836,521
	Due to other governments	222,973,989	234,497,355	222,973,989	234,497,355
	Unapportioned monies	14,787,638	335,875,747	311,331,237	39,332,148
	Deposits held and due to others	537,596	699,408	885,529	351,475
	Payroll withholdings	422,912	44,287,387	44,364,709	345,590
	Total Liabilities	\$ 239,207,169	\$ 616,196,525	\$ 580,040,605	\$ 275,363,089

MAHONING COUNTY, OH

General Fixed Assets Account Group

This group is used to account for all fixed assets of the County other than those accounted for in proprietary funds. General fixed assets include land, land improvements, buildings, structures and improvements, as well as furniture, fixtures and equipment owned by the County.

MAHONING COUNTY, OHIO

***Schedule of General Fixed Assets
By Source***

December 31, 2000

<u><i>General Fixed Assets</i></u>	
Land	\$ 880,246
Land improvements	106,468
Buildings, structures and improvements	54,485,808
Furniture, fixtures and equipment	21,783,935
Construction-in-progress	2,180,461
<i>Total General Fixed Assets</i>	<u>\$ 79,436,918</u>
<u><i>Investment in General Fixed Assets from:</i></u>	
General fund revenues	\$ 3,928,906
Special revenue fund revenues	11,871,899
Capital projects	55,709,350
Donations	74,730
(1) Acquired before January 1, 1995	7,852,033
<i>Total Investment in General Fixed Assets</i>	<u>\$ 79,436,918</u>

(1) Sources of revenues to acquire some assets prior to January 1, 1995 were undeterminable.

MAHONING COUNTY, OHIO

**Schedule of General Fixed Assets
By Function and Activity**

December 31, 2000

<i>Function and Activity</i>	<i>Land</i>	<i>Land Improvements</i>	<i>Buildings, Structures and Improvements</i>	<i>Furniture, Fixtures and Equipment</i>	<i>Total</i>
<i>General Government:</i>					
Commissioners	(1) \$ 794,926	\$ 106,468	\$ 54,242,134	\$ 295,954	\$ 55,439,482
Microfilm				414,135	414,135
Purchasing				78,992	78,992
Planning Commission				88,985	88,985
Facilities Management				244,389	244,389
Auditor				409,839	409,839
Treasurer				177,763	177,763
Prosecutor				138,818	138,818
Recorder				44,112	44,112
Board of Elections				656,504	656,504
Data Processing				2,814,371	2,814,371
Total General Government	794,926	106,468	54,242,134	5,363,862	60,507,390
<i>Judicial:</i>					
Clerk of Courts				264,363	264,363
Common Pleas Court				252,170	252,170
Jury Commission				54,726	54,726
Domestic Relations				131,195	131,195
Juvenile Justice				440,769	440,769
Probate Court				304,606	304,606
Area Courts				155,066	155,066
Adult Probation				9,455	9,455
Total Judicial				1,612,350	1,612,350
<i>Public Safety:</i>					
Building Regulations				118,830	118,830
Disaster Services				195,435	195,435
E-911				566,966	566,966
Sheriff				2,036,317	2,036,317
Coroner				86,157	86,157
Total Public Safety				3,003,705	3,003,705
<i>Health:</i>					
Dog and Kennel				111,239	111,239
Solid Waste Management				395,488	395,488
Board of Mental Retardation				3,352,210	3,352,210
Lead Base Paint Abatement				23,257	23,257
Board of Mental Health	(1) 85,320		243,674	184,491	513,485
Alcohol & Drug Addiction Services Board				98,596	98,596
Total Health	85,320		243,674	4,165,281	4,494,275
<i>Public Works:</i>					
Engineer				5,746,534	5,746,534
Total Public Works				5,746,534	5,746,534
<i>Human Services:</i>					
Veteran Services				222,461	222,461
Department of Human Services				722,534	722,534
Children Services Board				238,621	238,621
Child Support Enforcement Agency				708,587	708,587
Total Human Services				1,892,203	1,892,203
Construction-in-progress			478,008	1,702,453	2,180,461
Total General Fixed Assets	\$ 880,246	\$ 106,468	\$ 54,963,816	\$ 23,486,388	\$ 79,436,918

(1) All real estate is titled to the Commissioners or Board of Mental Health

MAHONING COUNTY, OHIO

**Schedule of Changes in General Fixed Assets
By Function and Activity**

For the Year Ended December 31, 2000

<i>Function and Activity</i>	<i>Balance January 1, 2000</i>	<i>Additions</i>	<i>(Deductions)</i>	<i>Balance December 31, 2000</i>
<i>General Government:</i>				
Commissioners	\$ 54,531,413	\$ 908,069	\$	\$ 55,439,482
Microfilm	412,654	1,481		414,135
Purchasing	77,413	1,579		78,992
Planning Commission	94,785		\$ (5,800)	88,985
Facilities Management	230,218	14,171		244,389
Auditor	314,401	122,066	(26,628)	409,839
Treasurer	178,213	1,000	(1,450)	177,763
Prosecutor	157,387	5,519	(24,088)	138,818
Recorder	44,112			44,112
Board of Elections	613,608	53,122	(10,226)	656,504
Data Processing	2,766,372	49,217	(1,218)	2,814,371
<i>Total General Government</i>	<u>59,420,576</u>	<u>1,156,224</u>	<u>(69,410)</u>	<u>60,507,390</u>
<i>Judicial:</i>				
Clerk of Courts	264,091	35,951	(35,679)	264,363
Common Pleas Court	327,937		(75,767)	252,170
Jury Commission	54,726			54,726
Domestic Relations	130,195	1,000		131,195
Juvenile Justice	416,689	24,080		440,769
Probate Court	303,106	1,500		304,606
Area Courts	127,020	33,005	(4,959)	155,066
Adult Probation	9,455			9,455
<i>Total Judicial</i>	<u>1,633,219</u>	<u>95,536</u>	<u>(116,405)</u>	<u>1,612,350</u>
<i>Public Safety:</i>				
Building Regulations	148,126	16,690	(45,986)	118,830
Disaster Services	43,111	152,324		195,435
E-911	548,310	18,656		566,966
Sheriff	1,775,688	268,108	(7,479)	2,036,317
Coroner	77,514	8,643		86,157
<i>Total Public Safety</i>	<u>2,592,749</u>	<u>464,421</u>	<u>(53,465)</u>	<u>3,003,705</u>
<i>Health:</i>				
Dog and Kennel	111,239			111,239
Solid Waste Management	367,638	27,850		395,488
Board of Mental Retardation	3,261,580	90,630		3,352,210
Lead Base Paint Abatement	20,841	2,416		23,257
Board of Mental Health	268,723	244,762		513,485
Alcohol & Drug Addiction Services Board	98,596			98,596
<i>Total Health</i>	<u>4,128,617</u>	<u>365,658</u>		<u>4,494,275</u>
<i>Public Works:</i>				
Engineer	3,247,632	2,552,018	(53,116)	5,746,534
<i>Total Public Works</i>	<u>3,247,632</u>	<u>2,552,018</u>	<u>(53,116)</u>	<u>5,746,534</u>
<i>Human Services:</i>				
Veteran Services	197,894	24,567		222,461
Department of Human Services	737,768	28,001	(43,235)	722,534
Children Services Board	233,544	20,093	(15,016)	238,621
Child Support Enforcement Agency	708,587			708,587
<i>Total Human Services</i>	<u>1,877,793</u>	<u>72,661</u>	<u>(58,251)</u>	<u>1,892,203</u>
<i>Construction-in-progress</i>	<u>2,149,711</u>	<u>1,137,624</u>	<u>(1,106,874)</u>	<u>2,180,461</u>
<i>Total General Fixed Assets</i>	<u>\$ 75,050,297</u>	<u>\$ 5,844,142</u>	<u>\$ (1,457,521)</u>	<u>\$ 79,436,918</u>

Statistical Section



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MAHONING COUNTY, OHIO

**General Government
General Fund Revenues By Source and
Expenditures By Function
(Including Operating Transfers)
Last Ten Fiscal Years**

<u>Revenues</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>
Property and other taxes	\$ 4,021,493	\$ 4,087,738	\$ 4,401,758	\$ 2,476,744	\$ 2,867,467
Sales tax	9,881,887	16,268,420	17,133,782	19,072,250	20,509,795
Fees and charges for services	3,909,650	4,166,362	4,697,486	4,112,447	3,945,188
Licenses and permits	33,853	32,821	35,953	31,045	30,565
Fines and forfeitures	661,220	695,294	947,153	934,269	1,013,471
Intergovernmental	4,754,089	4,936,320	4,935,697	5,218,224	5,652,660
Investment earnings	1,725,915	1,134,424	1,099,866	1,741,319	2,491,597
All other revenue	504,764	514,245	511,833	693,855	514,793
Operating transfers in	680,488		28,532	250,000	84,204
Total Revenues	\$ <u>26,173,359</u>	\$ <u>31,835,624</u>	\$ <u>33,792,060</u>	\$ <u>34,530,153</u>	\$ <u>37,109,740</u>
<u>Expenditures</u>					
General government	\$ 8,246,239	\$ 8,733,324	\$ 9,100,535	\$ 9,888,619	\$ 9,357,913
Judicial	7,108,232	7,956,261	8,287,523	8,656,278	9,313,072
Public safety	4,551,156	5,021,659	6,189,325	8,414,116	10,553,188
Public works	92,159	88,847	136,798	128,222	107,161
Human services	671,246	772,246	757,681	1,078,212	920,196
Other	699,623	744,446	481,007	1,109,663	1,633,080
Operating transfers out	4,435,948	8,075,904	3,915,277	4,083,639	3,093,091
Total Expenditures	\$ <u>25,804,603</u>	\$ <u>31,392,687</u>	\$ <u>28,868,146</u>	\$ <u>33,358,749</u>	\$ <u>34,977,701</u>

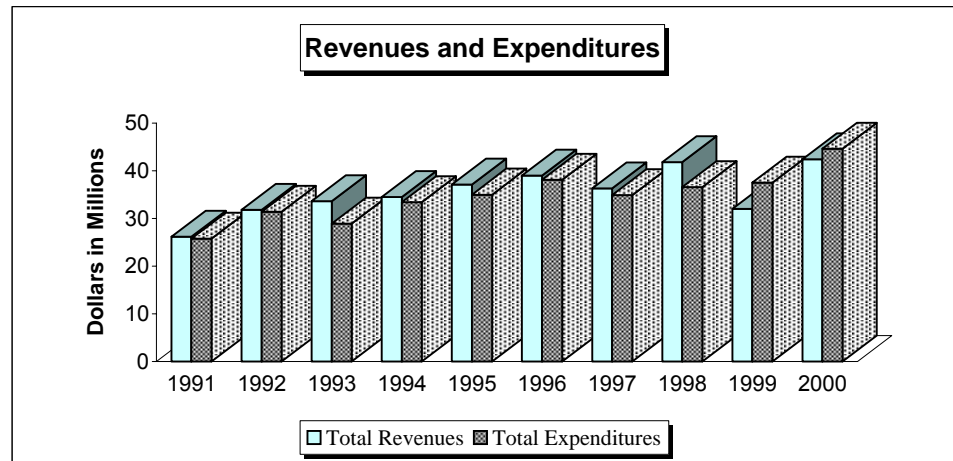
Notes: General Government defined includes only the General Fund for reporting purposes.

All figures are budgetary basis, less any encumbrances, to reflect actual cash receipts and disbursements.

MAHONING COUNTY, OHIO

**General Government
General Fund Revenues By Source and
Expenditures By Function
(Including Operating Transfers)
Last Ten Fiscal Years**

	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
<u>Revenues</u>					
Property and other taxes	\$ 2,671,629	\$ 3,307,983	\$ 6,767,780	\$ 2,622,877	\$ 2,747,460
Sales tax	20,955,118	17,008,608	14,839,417	12,340,520	21,901,775
Fees and charges for services	4,452,146	4,269,733	4,473,952	4,071,641	4,057,265
Licenses and permits	28,841	31,167	30,668	28,260	41,654
Fines and forfeitures	1,041,137	1,220,187	1,425,859	1,514,965	1,543,742
Intergovernmental	5,538,564	6,527,634	7,572,400	7,137,842	6,826,647
Investment earnings	3,736,482	2,888,965	4,224,500	3,612,172	4,647,275
All other revenue	556,637	1,136,017	2,200,368	816,197	847,160
Operating transfers in	2,345	44,430	280,569	12,124	4,616
Total Revenues	\$ 38,982,899	\$ 36,434,724	\$ 41,815,513	\$ 32,156,598	\$ 42,617,594
<u>Expenditures</u>					
General government	\$ 9,474,622	\$ 8,235,031	\$ 8,118,038	\$ 8,793,440	\$ 10,563,924
Judicial	9,888,753	9,255,101	9,550,289	10,410,216	10,797,678
Public safety	13,770,500	14,032,832	13,833,469	14,523,167	14,711,053
Public works	131,406	1,535			
Human services	961,930	777,334	750,354	752,691	953,316
Other	1,761,467	1,415,950	1,414,896	1,227,952	2,189,969
Operating transfers out	2,034,119	1,218,667	2,858,575	1,826,456	5,336,380
Total Expenditures	\$ 38,022,797	\$ 34,936,450	\$ 36,525,621	\$ 37,533,922	\$ 44,552,320



**Property Tax Levies and Collections
Real and Public Utility**

Last Ten Fiscal Years

<i>Tax Year</i>	<i>Collection Year</i>	<i>Current Taxes Levied</i>	<i>Current Taxes Collected</i>	<i>Percent of Levy Collected</i>	<i>Current Delinquent Tax Collections</i>	<i>Total Tax Collection</i>
1990	1991	\$15,143,594	\$14,342,903	94.71%	\$632,792	\$14,975,695
1991	1992	15,683,385	14,985,935	95.55%	693,547	15,679,482
1992	1993	19,894,349	19,239,472	96.71%	712,424	19,951,896
1993	1994	20,946,164	20,090,977	95.92%	661,002	20,751,979
1994	1995	19,394,549	18,837,065	97.13%	602,520	19,439,585
1995	1996	22,038,238	21,375,311	96.99%	574,146	21,949,457
1996	1997	22,797,230	22,093,950	96.92%	535,821	22,629,771
1997	1998	23,179,721	22,353,347	96.43%	675,135	23,028,482
1998	1999	23,821,465	22,955,370	96.36%	807,765	23,763,135
1999	2000	25,268,305	24,343,889	96.34%	810,332	25,154,221

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Tangible Personal Property Tax

Last Ten Fiscal Years

<i>Collection Year</i>	<i>Current Billed (1)</i>	<i>Total Collected (2)</i>	<i>Percent Collected</i>	<i>Accumulated Delinquent</i>
1991	\$2,753,231	\$2,802,786	101.80%	\$1,484,020
1992	3,321,012	2,629,455	79.18%	2,007,256
1993	3,138,336	3,284,479	104.66%	2,120,846
1994	3,162,841	3,166,617	100.12%	2,299,060
1995	2,860,933	2,981,776	104.22%	2,473,360
1996	3,309,171	3,743,352	113.12%	2,508,854
1997	3,366,358	3,602,120	107.00%	2,532,516
1998	3,339,028	3,605,670	107.99%	2,711,131
1999	3,314,246	3,699,495	111.62%	2,802,467
2000	3,593,422	3,715,771	103.40%	2,712,880

(1) Does not include current exemption

(2) Includes delinquent collections

Source: Mahoning County Auditor's Office

Assessed and Estimated Value of Taxable Property

Last Ten Fiscal Years

<i>Tax Year/ Collection Year</i>	<u>Real Property (1)</u>		<u>Personal Property</u>		<u>Total</u>	
	<i>Assessed Value</i>	<i>Estimated Actual Value</i>	<i>Assessed Value</i>	<i>Estimated Actual Value</i>	<i>Assessed Value</i>	<i>Estimated Actual Value</i>
91/92	\$1,936,937,630	\$5,534,107,514	\$300,899,621	\$1,114,443,041	\$2,237,837,251	\$6,648,550,555
92/93	1,970,716,690	5,630,619,114	297,848,636	1,145,571,677	2,268,565,326	6,776,190,791
93/94	2,354,632,450	6,727,521,286	281,282,586	1,125,130,344	2,635,915,036	7,852,651,630
94/95	2,384,178,770	6,811,939,343	287,530,967	1,150,123,868	2,671,709,737	7,962,063,211
95/96	2,415,182,380	6,900,521,086	298,093,370	1,192,373,480	2,713,275,750	8,092,894,566
96/97	2,612,824,170	7,465,211,914	328,254,680	1,313,018,720	2,941,078,850	8,778,230,634
97/98	2,685,584,690	7,673,099,114	333,858,390	1,335,433,560	3,019,443,080	9,008,532,674
98/99	2,756,980,130	7,877,086,086	332,269,940	1,329,079,760	3,089,250,070	9,206,165,846
99/00	3,281,374,300	9,375,355,143	331,190,930	1,324,763,720	3,612,565,230	10,700,118,863
00/01	3,329,927,570	9,514,078,771	350,342,720	1,401,370,880	3,680,270,290	10,915,449,651

(1) Includes public utility property values

Source: Mahoning County Auditor's Office

MAHONING COUNTY, OHIO

Property Tax Rates - County and All Overlapping Governments

(Per \$1,000 of Assessed Value)

Last Ten Tax Years

Townships	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Austintown	13.20	14.70	14.70	17.10	17.10	17.10	17.10	17.10	17.10	18.10
Beaver	12.80	12.80	12.80	12.80	12.80	12.80	12.80	14.30	14.30	15.40
Berlin	5.80	5.80	5.80	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Boardman	14.90	14.80	14.75	14.75	16.05	15.05	15.05	15.05	15.05	15.05
Canfield	5.40	5.30	4.75	4.75	4.75	2.75	2.75	2.75	2.75	2.75
Coitsville	14.40	18.00	18.00	18.00	19.50	19.50	19.50	19.50	19.50	19.50
Ellsworth	3.70	3.70	3.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Goshen	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Green	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Jackson	6.95	6.95	6.95	8.95	8.95	8.95	10.95	10.95	10.95	10.95
Milton	3.80	3.80	3.80	7.20	7.20	7.20	7.20	7.20	7.20	9.20
Poland	8.80	8.80	8.80	8.80	8.80	9.00	9.00	9.00	9.00	9.00
Smith	5.30	5.80	7.70	7.70	7.70	7.70	8.90	8.90	12.80	12.80
Springfield	12.40	12.40	12.40	12.40	12.40	12.40	14.40	14.40	14.40	14.40

Other Units

Boardman Twp. Park	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cardinal Joint Fire District	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	3.15
Mill Creek Metro Park	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Western Reserve Fire District	1.80	1.80	1.80	1.80	1.80	1.80	1.80	2.80	2.80	2.80
Western Reserve Transit Authority	3.00	3.00	3.00	3.00	3.00	3.00	5.00	5.00	5.00	5.00

Out of County School Districts

Alliance	50.80	50.80	50.90	50.70	50.70	50.70	50.70	50.40	54.60	54.40
Columbiana	50.20	50.20	48.50	48.50	48.50	46.50	45.80	45.26	43.80	42.60
Hubbard	41.30	52.30	51.10	51.10	50.50	49.67	49.70	49.60	48.26	48.22
Leetonia	44.60	44.60	44.60	44.60	44.60	42.50	42.50	45.56	43.95	43.95
Weathersfield	45.90	46.10	46.10	46.10	50.70	50.10	50.31	49.25	48.70	50.27

Cities

Alliance	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30	3.30
Campbell	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Canfield	7.45	7.05	6.95	6.95	6.95	5.00	4.80	4.50	4.15	3.75
Sebring	4.90	4.90	4.90	5.40	5.40	5.40	8.40	8.40	8.40	8.40
Struthers	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Youngstown	3.80	3.80	3.80	3.80	3.80	3.70	3.70	3.70	3.70	3.70

MAHONING COUNTY, OHIO

Property Tax Rates - County and All Overlapping Governments

(Per \$1,000 of Assessed Value) (Cont'd.)

Last Ten Tax Years

Villages	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Beloit	16.20	17.20	17.20	22.20	16.50	16.30	16.30	16.30	16.00	16.00
Craig Beach	6.10	6.10	7.20	7.20	7.20	7.20	7.20	7.20	7.20	7.20
Lowellville	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
New Middletown	9.20	9.20	9.20	9.20	9.20	8.20	8.20	11.20	11.20	11.20
Poland	9.40	9.40	9.40	9.40	9.40	7.60	7.60	7.60	7.60	7.60
Out of County Villages										
Columbiana	5.70	2.80	2.80	2.80	2.80	2.80	2.80	2.80	4.30	4.30
Washingtonville	14.90	16.90	20.90	20.90	20.90	16.70	16.70	16.70	16.70	16.70
County Units										
Bond Retirement	1.50	1.40	2.20	1.95	2.15	2.05	0.70	2.20	2.20	2.05
Children's Services	1.35	1.35	1.35	1.35	2.35	2.35	2.35	2.35	2.35	2.35
General	1.25	1.35	0.40	0.60	0.40	0.50	1.75	0.25	0.25	0.25
Library	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Mental Health	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
Mental Retardation School	3.00	5.00	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
TB Clinic	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Total Rates	9.15	11.15	11.00	9.95	10.95	10.95	10.85	10.85	10.85	10.70
School Districts										
Austintown	47.30	47.30	47.30	47.30	47.30	54.60	54.60	54.60	54.60	54.60
Boardman	44.95	44.90	43.80	43.70	43.55	49.00	48.85	48.70	48.05	48.05
Campbell	36.50	36.40	35.30	35.20	35.20	39.60	39.60	39.50	40.90	41.15
Canfield	42.88	43.35	42.60	49.30	49.15	48.75	48.65	51.00	50.45	50.45
Jackson-Milton	43.45	43.30	42.05	42.20	42.20	41.95	41.95	51.10	48.50	48.20
Lowellville	55.90	55.90	55.90	55.90	55.90	55.90	55.90	55.90	61.60	61.50
Poland	44.30	44.30	45.90	45.25	46.00	44.90	45.30	44.95	43.15	43.05
Sebring	55.50	55.70	55.70	55.70	55.70	55.70	55.70	59.30	59.30	59.30
South Range	46.40	51.40	49.70	49.55	49.55	55.80	55.40	54.75	52.15	51.90
Springfield	41.90	41.90	41.00	39.60	39.60	39.60	39.60	39.60	37.00	37.00
Struthers	44.10	44.30	49.10	49.10	49.10	59.10	59.10	59.10	62.20	62.20
West Branch	38.00	38.00	36.60	36.60	36.20	35.85	35.85	30.00	30.00	34.50
Western Reserve	44.50	50.30	47.50	47.35	47.35	46.05	45.75	45.05	43.40	43.05
Youngstown	46.50	46.50	46.50	46.50	46.50	46.60	46.60	46.60	46.60	51.00
Mahoning Co. Career and Technical Center	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10

Source: Mahoning County Auditor's Office

Special Assessment Billings and Collections

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>Special Assessment Billings</i>	<i>Total Assessments Collected</i>	<i>Ratio of Total Collections to Billings</i>
1991	\$109,822	\$69,371	63.17%
1992	77,368	71,159	91.97%
1993	369,125	339,777	92.05%
1994	353,672	345,290	97.63%
1995	353,602	349,644	98.88%
1996	372,783	353,350	94.79%
1997	370,076	350,678	94.76%
1998	365,763	345,422	94.44%
1999	365,618	346,576	94.79%
2000	370,279	361,830	97.72%

Source: Mahoning County Auditor's Office

Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Last Ten Fiscal Years

Year	Population	Assessed Value (1)	Gross Bonded Debt	Less: Self Supporting Debt (2)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1991	264,659	\$2,237,837,251	\$43,359,000	\$28,445,000	\$14,914,000	0.67%	56.35
1992	265,203	2,268,565,326	41,721,566	27,415,377	14,306,189	0.63%	53.94
1993	264,891	2,635,915,036	39,985,001	26,277,603	13,707,398	0.52%	51.75
1994	263,884	2,671,709,737	65,445,000	27,371,851	38,073,149	1.43%	144.28
1995	262,338	2,713,275,750	62,480,000	25,956,558	36,523,442	1.35%	139.22
1996	263,884	2,941,078,850	59,365,000	24,489,336	34,875,664	1.19%	132.16
1997	257,489	3,019,443,080	56,065,000	22,945,187	33,119,813	1.10%	128.63
1998	255,165	3,089,250,070	52,585,000	21,334,109	31,250,891	1.01%	122.47
1999	252,597	3,612,565,230	48,870,000	19,618,718	29,251,282	0.81%	115.80
2000	257,555	3,680,270,290	53,685,000	16,364,013	37,320,987	1.01%	144.90

(1) Mahoning County Auditor's Office, Budget Commission - tax year data

(2) Self-supporting debt consists of Revenue Bonds, Special Assessment Bonds and General Obligation Bonds paid from Enterprise Fund Revenues, County Engineer Fund Revenues and Voted General Tax Levies

Sources: Mahoning County Auditor's Office
 Youngstown-Warren Regional Chamber of Commerce
 The Office of Strategic Resource
 The U.S. Census Bureau

Ratio of Annual Debt Service for General Bonded Debt to Total General Fund Expenditures

Last Ten Fiscal Years

Fiscal Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Fund Expenditures (1)	Ratio of Debt Service to Total General Fund Expenditures
1991	\$455,000	\$819,293	\$1,274,293	\$25,804,603	4.94%
1992	607,811	1,010,799	1,618,610	31,392,687	5.16%
1993	598,791	976,886	1,575,677	28,868,146	5.46%
1994	634,249	1,532,577	2,166,826	33,358,749	6.50%
1995	1,549,707	2,321,382	3,871,089	34,977,701	11.07%
1996	1,647,778	2,231,979	3,879,757	38,022,797	10.20%
1997	1,755,851	2,136,367	3,892,218	34,936,450	11.14%
1998	1,868,922	2,033,680	3,902,602	36,525,621	10.68%
1999	1,999,609	1,923,826	3,923,435	37,533,922	10.45%
2000	2,135,295	1,805,389	3,940,684	44,552,320	8.85%

(1) Budgetary basis excluding encumbrances.

Source: Mahoning County Auditor's Office

COMPUTATION OF LEGAL DEBT MARGIN

December 31, 2000

Total of all County Debt Outstanding		\$ 60,629,220 (1)
Debt Exempt from Computation:		
Jail and other Correctional Facilities	\$ 19,260,000	
Ohio Public Works Commission Loans	2,514,220	
Revenue Bonds	9,555,000	
Road and Bridge Improvements	4,105,000	
Sewer System	496,400	
Special Assessments	2,096,481	
Water System	<u>51,132</u>	
Total Exempt Debt		<u>38,078,233</u>
Total Net Indebtedness Subject to Direct Debt Limitation (Voted and Unvoted)		
		<u>\$ 22,550,987 (2)</u>
Assessed Valuation of County (2000 tax year)	\$ 3,680,270,290	
Direct Debt Limitation - (3% of first \$100,000,000 assessed valuation; 1 1/2% amount in excess of \$100,000,000 not in excess of \$300,000,000; 2 1/2% of amount in excess of \$300,000,000)		\$ 90,506,757
Total Net Indebtedness (Voted and Unvoted)		<u>22,550,987</u>
Direct Debt Margin		<u>\$ 67,955,770</u>
Unvoted Debt Limitation (1% of County Assessed Valuation)		36,802,703
Total Unvoted Net Indebtedness Subject to 1% Debt Limitation		<u>19,310,987 (2)</u>
Unvoted Debt Margin		<u>\$ 17,491,716</u>

(1) For the purpose of computing the legal debt margin, the Ohio Water Developmental Authority loans, Mental Health Mortgage Note, and West Branch Reservoir long-term obligation are excluded.

(2) Leeway determined without reference to monies in Debt Retirement Fund.

Computation of Direct and Overlapping Debt

December 31, 2000

	<u>Net Debt</u>	<u>Percent Applicable (1)</u>	<u>County Share</u>
Mahoning County	\$37,320,987	100%	\$37,320,987
Mahoning County Cities, Villages, and Townships wholly within the County	21,292,213	100%	21,292,213
Mahoning County School Districts wholly within the County	50,226,341	100%	50,226,341
Entities not wholly within the County:			
<u>Cities</u>			
Alliance	3,635,000	0.22%	7,997
<u>Villages</u>			
Columbiana	1,145,000	16.00%	183,200
Washingtonville	-	51.90%	-
<u>School Districts</u>			
Alliance City	12,274,991	5.72%	702,129
Columbiana Exempted Village	70,000	23.72%	16,604
Hubbard Exempted Village	340,000	0.37%	1,258
Jackson-Milton Local	-	98.21%	-
Leetonia Exempted Village	1,917,810	7.93%	152,082
Weathersfield Local	145,223	7.91%	11,487
West Branch Local	8,950,000	52.22%	4,673,690
<u>Joint Vocational Schools</u>			
Columbiana County	0	4.16%	0.00
Mahoning County	0	97.22%	0.00
Trumbull County	0	0.04%	0.00
Mahoning Valley Sanitary Sewer District	<u>0</u>	67.50%	<u>0.00</u>
Net Overlapping Debt, Including Mahoning County	<u>\$137,317,565</u>		<u>\$114,587,988</u>

(1) Determined on a percentage basis by dividing the amount of assessed valuation of that territory of the political subdivision which is within the boundaries of the county by the total of assessed valuation of the political subdivision.

Sources: Mahoning County Auditor

Ohio Municipal Advisory Council

Revenue Bond Coverage Wastewater Enterprise Fund

Last Ten Fiscal Years

Fiscal Year	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1991	\$9,675,403	\$7,125,778	\$2,549,625	\$120,000	\$811,768	\$931,768	2.74
1992	9,440,446	6,553,910	2,886,536	130,000	803,578	933,578	3.09
1993	9,474,434	7,782,281	1,692,153	140,000	794,598	934,598	1.81
1994	10,228,828	7,447,528	2,781,300	150,000	784,808	934,808	2.98
1995	11,416,580	8,581,147	2,835,433	160,000	774,188	934,188	3.04
1996	12,119,372	8,941,681	3,177,691	170,000	762,718	932,718	3.41
1997	12,620,575	10,373,653	2,246,922	180,000	750,423	930,423	2.41
1998	14,411,554	8,586,731	5,824,823	195,000	737,155	932,155	6.25
1999	15,167,514	9,905,190	5,262,324	205,000	722,904	927,904	5.67
2000	16,228,417	12,131,263	4,097,154	225,000	707,475	932,475	4.39

(1) Includes operating and non-operating revenues

(2) Budgetary Basis excluding encumbrances and certain capital outlays and contractual services related to capital projects.

Source: Mahoning County Auditor's Office

Demographic Statistics

Population

	County	MSA *
1940	240,720	463,156
1950	257,629	515,464
1960	300,480	615,990
1970	303,424	644,313
1980	289,487	644,922
1990	264,806	600,895
2000	257,555	586,000

* Youngstown-Warren Metropolitan Statistical Area

Population for the Last Ten Years

1991	264,659
1992	265,203
1993	264,891
1994	263,884
1995	262,338
1996	263,884
1997	257,489
1998	255,165
1999	252,597
2000	257,555

Sources: Youngstown-Warren Regional Chamber of Commerce, The Office of Strategic Research and
United States Census Bureau

Racial/Ethnic Composition of Population 2000

	Number	Percentage
White	208,727	81.05%
Black or African American	40,884	15.87%
Two or more races	3,561	1.38%
Asian	1,220	0.47%
American Indian and Alaska Native	445	0.17%
Some other race	2,718	1.06%
Total	257,555	100.00%

Source: United States Census Bureau

Demographic Statistics (cont'd)

Age Distribution 1998

Age	Number	Percentage
Under 5 years	15,321	6.00%
5-19 years	52,772	20.67%
20-24 years	13,796	5.40%
25-44 years	70,521	27.62%
45-54 years	31,213	12.22%
55-59 years	12,879	5.04%
60-64 years	12,633	4.95%
65-74 years	25,999	10.18%
75-84 years	15,571	6.10%
85 years and over	4,644	1.82%
Total	255,349	100.00%
Median Age 40-44		

Source: Department of Urban Studies at Youngstown State University

Large Employers

Private Sector

HM Health Services	Parker Hannifin
Forum Health	Masco, Inc.
Diocese of Youngstown	Giant Eagle Markets
General Electric Co.	Youngstown Sparkle Markets
Kaufmann's	Roth Brothers
Infocision Management	Pharmor/Tamco

Public Sector

Mahoning County	Youngstown State University
U.S. Postal Service	Youngstown City School District

Source: Youngstown-Warren Regional Chamber of Commerce

Property Value, Building Permits and Banking Activity

Last Ten Fiscal Years

<i>Tax Year</i>	<i>Total Permits Issued (1)</i>	<i>Building Permits Total Estimated Value of Buildings (1)</i>	<i>Real Property Assessed Value (2)</i>	<i>Real Property Estimated Actual Value</i>	<i>Banking Activity Bank Deposits (3)</i>
1991	2,013	\$97,952,512	\$1,936,937,630	\$5,534,107,514	\$2,687,060,000
1992	2,138	115,070,606	1,970,716,690	5,630,619,114	2,640,875,000
1993	2,143	121,896,140	2,354,632,450	6,727,521,286	2,861,568,000
1994	2,251	129,869,496	2,384,178,770	6,811,939,343	2,047,871,000
1995	2,142	148,796,521	2,415,182,380	6,900,521,086	2,034,029,000
1996	2,159	161,215,141	2,612,824,170	7,465,211,914	2,034,029,000
1997	2,055	173,880,380	2,685,584,690	7,673,099,114	1,074,333,000
1998	2,289	185,387,725	2,756,980,130	7,877,086,086	1,108,268,000
1999	2,216	164,890,309	3,281,374,300	9,375,355,143	1,095,935,000
2000	2,139	162,319,473	3,329,927,570	9,514,078,771	728,121,000

(1) Source: Mahoning County Building Inspection Department

(2) Source: Mahoning County Auditor's Office

(3) Source: Federal Reserve Bank of Cleveland

MAHONING COUNTY, OHIO

Principal Taxpayers

December 31, 2000

Company	Value	Percentage of Total County Assessed Valuation
Ohio Edison	\$110,472,230	3.00%
East Ohio Gas	43,109,790	1.17%
Ohio Bell	32,611,050	0.89%
CCA Prison	23,558,120	0.64%
North Star Steel Company	17,820,190	0.48%
Debartolo Capital Partnership	15,901,810	0.43%
Consumers Ohio Water Co.	11,175,440	0.30%
Developers Diversified	10,383,530	0.28%
Simon Capital Ltd. Partnership	8,286,410	0.23%
Parker Hannifin	\$6,705,770	0.18%
<i>Total Real and Personal Property Valuation</i>	\$280,024,340	7.60%
All Others	\$3,400,245,950	92.40%
<i>Total Assessed Valuation</i>	\$3,680,270,290	100.00%

Source: Mahoning County Auditor's Office

Miscellaneous Statistics

December 31, 2000

Population Rank Among Ohio Counties	10
Elevation (ft. above sea level)	1,257
Universities and Colleges	1
School Systems	15
Public Libraries	20

Recreation

Bowling	10
Golf	15
Tennis	60
Parks	16

Health Care

Hospitals	5
Source: Western Reserve Care System & St. Elizabeth Hospital Medical Center	

Enrollment in College

Youngstown State University	11,787
Source: Youngstown State University	

November 2000 General Election

Total Number of Registered Voters	179,545
Voters in 2000 General Election	115,564
Percentage of Registered Voters Voting	64.36%
Source: Mahoning County Board of Elections	

Sanitary Engineering

Number of Miles of Sewer Lines	800
Number of Miles of Water Lines	17
Number of Sewer Customers	40,000
Number of Water Customers	750
Source: Mahoning County Sanitary Engineer's Office	

Solid Waste Management

Number of Tons of Recycled Material From Residential Homes	4,747
Annual Number of Tons of Industrial, Commercial and Residential Waste Landfilled	276,834
Percentage From Residential	N/A
Source: Mahoning County Solid Waste Management	

Additional copies of this report
may be obtained by contacting:

The Mahoning County Auditor's Office
120 Market Street
Youngstown, OH 44503
(330) 740-2010



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

MAHONING COUNTY FINANCIAL CONDITION

MAHONING COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JULY 17, 2001