

**Miamisburg Mound  
Community Improvement  
Corporation**

**Report on Audits of Financial Statements  
For the years ended December 31, 2000  
and 1999**





**STATE OF OHIO**  
**OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

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Board of Trustees  
Miamisburg Mound Community Improvement Corporation

We have reviewed the Independent Auditor's Report of the Miamisburg Mound Community Improvement Corporation, Montgomery County, prepared by Pricewaterhouse Coopers LLP for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Miamisburg Mound Community Improvement Corporation is responsible for compliance with these laws and regulations.

JIM PETRO  
Auditor of State

June 1, 2001

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**Report of Independent Accountants**

March 23, 2001

To the Board of Directors  
Miamisburg Mound Community Improvement Corporation  
Miamisburg, Ohio

In our opinion, the accompanying balance sheets and the related statements of revenue, expenses and changes in fund balance and cash flows present fairly, in all material respects, the financial position of the Miamisburg Mound Community Improvement Corporation (the Corporation) at December 31, 2000 and 1999, and the results of its operations and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Corporation's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2001 on our consideration of the Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants for the year ended December 31, 2000. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

*PricewaterhouseCoopers LLP*

**Miamisburg Mound Community Improvement Corporation**  
**(an Ohio not-for-profit Corporation)**  
**Balance Sheets**  
**As of December 31, 2000 and 1999**

	<u>2000</u>	<u>1999</u>
<b>Assets</b>		
Cash	\$ 2,918,742	\$ 3,225,303
Prepaid expenses	62,955	16,128
Lease income and accounts receivable	183,450	193,843
Deposits	73,137	73,137
Grants receivable	10,673,042	9,928,070
Note receivable	-	124,656
Equipment held for sale or lease, net	219,854	290,425
Property and equipment, net	2,920,100	2,684,362
Infrastructure	<u>3,831,700</u>	<u>1,579,004</u>
 Total assets	 <u>\$ 20,882,980</u>	 <u>\$ 18,114,928</u>
 <b>Liabilities and Fund Balance</b>		
Accounts payable	\$ 219,606	\$ 382,300
Accrued salaries and benefits	120,783	123,078
Accrued expenses	31,327	146,336
Deferred revenue	<u>9,747,941</u>	<u>8,754,342</u>
 Total liabilities	 10,119,657	 9,406,056
 Fund balance	 <u>10,763,323</u>	 <u>8,708,872</u>
 Total liabilities and fund balance	 <u>\$ 20,882,980</u>	 <u>\$ 18,114,928</u>

The accompanying notes are an integral part of these financial statements.

**Miamisburg Mound Community Improvement Corporation**  
**(an Ohio not-for-profit Corporation)**  
**Statements of Revenue, Expenses and Changes in Fund Balance**  
**For the years ended December 31, 2000 and 1999**

	<u>2000</u>	<u>1999</u>
<b>Revenue</b>		
Grant income	\$ 2,866,352	\$ 2,757,346
Lease income	967,089	1,064,252
Other revenue	393,084	960,364
	<u>4,226,525</u>	<u>4,781,962</u>
<b>Expenses</b>		
Salaries and benefits	665,258	639,746
General and administrative	195,834	190,621
Utilities	400,869	510,069
Consulting and professional	204,467	288,163
Repair and maintenance	245,706	318,366
Depreciation	396,295	298,170
Other operating expenses	63,645	203,596
	<u>2,172,074</u>	<u>2,448,731</u>
Excess of revenue over expenses before capital additions	2,054,451	2,333,231
Capital additions	-	1,490,000
Excess of revenue over expenses after capital additions	2,054,451	3,823,231
Fund balance, beginning of year	<u>8,708,872</u>	<u>4,885,641</u>
Fund balance, end of year	<u>\$ 10,763,323</u>	<u>\$ 8,708,872</u>

The accompanying notes are an integral part of these financial statements.

**Miamisburg Mound Community Improvement Corporation**  
 (an Ohio not-for-profit Corporation)  
**Statements of Cash Flows**  
 For the years ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
<b>Cash flows from operating activities:</b>		
Excess of revenue over expenses before capital additions	\$ 2,054,451	\$ 2,333,231
Adjustments to reconcile excess of revenue over expenses to net cash provided by operating activities:		
Depreciation	396,295	298,170
Changes in assets and liabilities:		
(Increase) decrease in prepaid expenses	(46,827)	3,855
Decrease (increase) in lease income and accounts receivable	10,393	(104,690)
Increase in grants receivable	(744,972)	(6,108,184)
Decrease (increase) in notes receivable	124,656	(124,656)
Decrease in equipment held for sale or lease, gross	36,212	96,859
(Decrease) increase in accounts payable	(162,694)	263,404
(Decrease) increase in accrued salaries and benefits	(2,295)	7,877
(Decrease) increase in accrued expenses	(115,009)	135,210
Increase in deferred revenue	993,599	5,337,416
	<u>2,543,809</u>	<u>2,138,492</u>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(2,850,370)	(2,043,762)
Proceeds from redemption of restricted assets	-	90,000
	<u>(2,850,370)</u>	<u>(1,953,762)</u>
Net (decrease) increase in cash	(306,561)	184,730
Cash at beginning of year	<u>3,225,303</u>	<u>3,040,573</u>
Cash at end of year	<u>\$ 2,918,742</u>	<u>\$ 3,225,303</u>
<b>Noncash activity:</b>		
Contribution of property from the U.S. Department of Energy	<u>\$ -</u>	<u>\$ 1,490,000</u>

The accompanying notes are an integral part of these financial statements.



**Miamisburg Mound Community Improvement Corporation**  
**(an Ohio Not-for-profit Corporation)**  
**Notes to Financial Statements**

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**1. Reporting Entity**

The Miamisburg Mound Community Improvement Corporation (the Corporation), a nonprofit corporation, was incorporated in April 1994. The purpose of the Corporation is to advance, encourage, and promote the industrial, economic, commercial, and civic development of the City of Miamisburg (the City) by acting as a designated agency of the City for industrial, commercial, distribution and research development within the City. The Corporation is a related organization of the City since the City appoints a voting majority of the Corporation's Board of Directors.

The reporting entity is composed of the Corporation, component units, and other organizations that are included to ensure that the financial statements of the Corporation are not misleading.

Component units are legally separate organizations for which the Corporation is financially accountable. The Corporation is financially accountable for an organization if the Corporation appoints a voting majority of the organization's governing board and the Corporation is able to significantly influence the programs or services performed or provided by the organization; or the Corporation is legally entitled to or can otherwise access the organization's resources; or the Corporation is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the Corporation is obligated for the debt of the organization. Component units may also include organizations for which the Corporation approves the budget, the issuance of debt, or the levying of taxes. Currently, the Corporation does not have any component units.

**2. Summary of Significant Accounting Policies**

**Method of Accounting**

Effective January 1, 1995, the Corporation implemented Governmental Accounting Standards Board (GASB) Statement Number 29 "The Use of Not-for-Profit Accounting and Financial Accounting Principles by Governmental Entities." This statement requires that governmental entities that had previously applied not-for-profit accounting and financial reporting principles by following Statement of Position (SOP) Number 78-10 as issued by the American Institute of Certified Public Accountants (AICPA) must either follow the AICPA not-for-profit model or the governmental model. The Corporation elected to use the not-for-profit model, which includes the accounting and financial reporting principles contained in SOP 78-10 as modified by all applicable Financial Accounting Standards Board pronouncements issued through November 30, 1989 and as modified by all GASB pronouncements issued after GASB Statement Number 1 "Authoritative Status of NCGA Pronouncements and AICPA Industry Audit Guide."

**Miamisburg Mound Community Improvement Corporation**  
**(an Ohio Not-for-profit Corporation)**  
**Notes to Financial Statements**

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**Capital Additions**

Capital additions, received through the Corporation's affiliation with the Department of Energy, are designated to further the Corporation's purpose.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Property and Equipment**

Property and equipment are stated at cost. Donated property and equipment are recorded at their estimated fair value at the date of donation. During 1999, the Corporation received property worth approximately \$1,500,000 from the Department of Energy. The fair market value resulted from an appraisal performed which considered \$3,300,000 of development and improvements surrounding this property and \$500,000 in improvements to the facilities located on the property. Depreciation is computed on a straight-line basis over the estimated useful lives of the assets which range from three to nine years. Expenditures for repairs and maintenance are charged to expense as incurred. Gains and losses on disposals and retirements of fixed assets are recognized as they occur.

Depreciation of equipment held for sale or lease is computed using the straight-line method over five to 10 years.

**Tax Status**

The Corporation is a tax-exempt organization under Internal Revenue Code Section 501 (c) (4).

**Cash**

The Corporation's cash consists of two checking accounts with a local bank.

**Grant Revenue Recognition**

The Corporation is the recipient of grants from the Department of Energy (DOE), the Ohio Department of Development, the Economic Development Administration, and Montgomery County, which are restricted for economic development purposes at the Mound facility. Grant revenue is recognized as services are rendered and the related funds are used.

**Miamisburg Mound Community Improvement Corporation**  
**(an Ohio Not-for-profit Corporation)**  
**Notes to Financial Statements**

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Amounts which are unexpended at the end of the year are reported as deferred revenue in the accompanying financial statements.

During 1999, the Corporation changed their process of billing for federal expenses by recognizing program income and income from nonfederal grants prior to recognizing income related to federal grants. Retroactive adjustments were recorded on the federal request for reimbursement forms. Due to this change in circumstances, the Corporation adjusted the 1999 financial statements with a reduction of approximately \$988,000 in federal grants revenue and an equal increase in deferred revenue.

**Reclassifications**

Certain reclassifications have been made to the 1999 financial statements to conform to the current year presentation.

**3. Leases**

The Corporation leases the Miamisburg Mound facility, including real and personal property, from the DOE. The lease is for a term of five years (through September, 2005) with an option to renew for an additional five year period and requires lease payments of \$1 per building per year. The Corporation is permitted to sublease the property for the sole purpose of supporting economic development. Any sublease rental income received by the Corporation must be reinvested into economic development endeavors at the Mound. Future minimum rentals under noncancelable subleases are as follows for the next five years:

2001	\$ 458,783
2002	430,020
2003	301,695
2004	224,226
2005	<u>196,956</u>
Total	<u>\$ 1,611,680</u>

Lease and rental income for the years ended December 31, 2000 and 1999 was \$536,591 and \$471,884, respectively.

**Miamisburg Mound Community Improvement Corporation**  
**(an Ohio Not-for-profit Corporation)**  
**Notes to Financial Statements**

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The Company sells and leases certain machinery and equipment to outside parties under noncancelable operating leases. The cost of the machinery is included in equipment held for sale or lease. Accumulated depreciation on these assets was \$94,539 and \$111,720 as of December 31, 2000 and 1999, respectively. The future rental income under these noncancelable operating leases is as follows:

2001	\$	18,000
2002		24,000
2003		24,000
		<hr/>
Total	\$	66,000
		<hr/>

**4. Retirement Plans**

Employees of the Corporation who were formerly employees of the City of Miamisburg are eligible to participate in the Public Employers Retirement System (PERS), a cost sharing multiple employee retirement system created by the State of Ohio. PERS provides members with a retirement benefit, payable monthly for life, in addition to postemployment health care coverage. The Corporation made contributions to PERS totaling \$8,544 and \$10,172 during 2000 and 1999, respectively.

The Corporation has a retirement plan covering employees who do not participate in PERS. Contributions made by the Corporation to the plan are at the discretion of the Board of Directors. The Corporation made contributions to the plan totaling \$28,750 and \$27,560 during 2000 and 1999, respectively.

**5. Deposits and Investments**

GASB Statement Number 3, "Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements" requires disclosures to help assess actual and potential future deposit and investment market and credit risks. The following information regarding deposits and investments is presented using the categories of risk identified in GASB Statement Number 3.

Deposits: The carrying amount of the Corporation's deposits were \$2,918,742 and \$3,225,053 as of December 31, 2000 and 1999, respectively. The bank balance of the Corporation's deposits were \$2,966,243 and \$3,358,507 as of December 31, 2000 and 1999, respectively. Of the bank balance:

1. \$100,000 was covered by federal depository insurance; and

**Miamisburg Mound Community Improvement Corporation**  
**(an Ohio Not-for-profit Corporation)**  
**Notes to Financial Statements**

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2. \$2,866,243 and \$3,258,507 were covered by collateral held by third-party trustees pursuant to Section 135.181, Ohio Revised Code, in collateral pools securing all public funds on deposit with specific depository institutions as of December 31, 2000 and 1999, respectively.

Investments: GASB Statement Number 3 requires the use of three categories to classify investments. Category 1 includes investments that are insured or registered or are held by the Corporation or its agent in the Corporation's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the Corporation's name. Category 3 includes uninsured and unregistered investments which are held by the counterparty, or by its trust department or agent but not in the Corporation's name.

**6. Risk Management**

The Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Corporation manages these risks through the purchase of commercial insurance.

**7. Property and Equipment**

A summary of property and equipment at December 31, 2000 and 1999 is as follows:

	<u>2000</u>	<u>1999</u>
Land	\$ 690,000	\$ 690,000
Buildings and improvements	1,301,583	1,090,291
Leasehold improvements	1,826,986	1,442,984
Office furniture and equipment	56,805	82,423
Equipment held for sale or lease	314,394	402,145
Infrastructure	3,831,700	1,579,004
	<u>8,021,468</u>	<u>5,286,847</u>
Less accumulated depreciation	1,049,814	733,056
	<u>\$ 6,971,654</u>	<u>\$ 4,553,791</u>

**Miamisburg Mound Community Improvement Corporation**  
**(an Ohio Not-for-profit Corporation)**  
**Notes to Financial Statements**

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**8. Grant Revenue**

Grant revenues for the years ended December 31, 2000 and 1999 are as follows:

	<u>2000</u>	<u>1999</u>
U.S. Department of Energy Commercialization Planning	\$ 1,070,179	\$ 732,503
U.S. Department of Energy Facilities Transition	791,897	428,937
Economic Development Administration	492,867	473,102
Other Grants	<u>511,409</u>	<u>1,122,804</u>
	<u>\$ 2,866,352</u>	<u>\$ 2,757,346</u>

**9. Contingent Liabilities**

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenses under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenses which may be disallowed by the grantor cannot be determined at this time, although the Corporation expects such amounts, if any, to not have a material impact.

**Miamisburg Mound  
Community Improvement  
Corporation**

Report on Federal Awards in Accordance with  
OMB Circular A-133

For the year ended December 31, 2000

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**Report of Independent Accountants on Compliance and on Internal Control Over  
Financial Reporting Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards***

March 23, 2001

To the Board of Directors  
Miamisburg Mound Community Improvement Corporation  
Miamisburg, Ohio

We have audited the financial statements of the Miamisburg Mound Community Improvement Corporation (the Corporation) as of and for the year ended December 31, 2000, and have issued our report thereon dated March 23, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Corporation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Corporation's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financing reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively

To the Board of Directors  
Miamisburg Mound Community Improvement Corporation  
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March 23, 2001

low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

The report is intended solely for the information of the Board of Directors, management, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

*PricewaterhouseCooper LLP*

**Report of Independent Accountants on Compliance with Requirements Applicable to  
Major Program and on Internal Control Over Compliance in Accordance with OMB  
Circular A-133**

March 23, 2001

To the Board of Directors  
Miamisburg Mound Community Improvement Corporation  
Miamisburg, Ohio

**Compliance**

We have audited the compliance of the Miamisburg Mound Community Improvement Corporation (the Corporation) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2000. The Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of the Corporation's management. Our responsibility is to express an opinion on the Corporation's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Corporation's compliance with those requirements.

To the Board of Directors  
Miamisburg Mound Community Improvement Corporation  
Page 2  
March 23, 2001

In our opinion, the Corporation complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2000.

**Internal Control Over Compliance**

The management of the Corporation is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to its federal program. In planning and performing our audit, we considered the Corporation's internal control over compliance with requirements that could have a direct and material effect on the major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

**Schedule of Expenditures of Federal Awards**

We have audited the basic financial statements of the Corporation as of and for the year ended December 31, 2000, and have issued our report thereon dated March 23, 2001. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information of the Board of Directors, management, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

*Priscilla H. H. Cooper, CPA*

**Miamisburg Mound Community Improvement Corporation**  
**Schedule of Expenditures of Federal Awards**  
**For the year ended December 31, 2000**

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	<u>CFDA Number (A)</u>	<u>Federal Expenditures</u>
U.S. Department of Energy Direct Program: Commercialization Planning of the Mound Plant	81.103	\$ 1,070,179
U.S. Department of Energy Direct Program: Facilities Transition Grant	81.502	791,897
Economic Development Administration Direct Program: Sudden and Severe Economic Dislocation and Long-Term Economic Deterioration	11.307	<u>492,867</u>
Total Federal Expenditures		<u>\$ 2,354,943</u>

(A) Catalog of Federal Domestic Assistance

**Miamisburg Mound Community Improvement Corporation**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the year ended December 31, 2000**

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**1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards has been prepared using the accrual basis of accounting in accordance with the format as set forth in the *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-133, *Audits of State and Local Governments*.

**Miamisburg Mound Community Improvement Corporation**  
**Schedule of Findings and Questioned Costs**  
**For the year ended December 31, 2000**

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**I. Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

\*Material weaknesses identified?                          yes              X  no

\*Reportable conditions identified  
that are not considered to be  
material weaknesses?                          yes              X  none reported

Noncompliance material to financial  
statements noted?                          yes              X  no

**Federal Awards**

Internal control over major programs:

\*Material weaknesses identified?                          yes              X  no

\*Reportable conditions identified  
that are not considered to be material  
weaknesses?                          yes              X  none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are  
required to be reported in accordance  
with section 510 (a) of Circular A-133?                          yes              X  no

**Identification of major program:**

CFDA Number  
81.502

Name of Federal Program  
Facilities Transition Grant

Dollar threshold used to distinguish  
between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee?                      X  yes                  no

**Miamisburg Mound Community Improvement Corporation**  
**Schedule of Findings and Questioned Costs, Continued**  
**For the year ended December 31, 2000**

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**II. Financial Statement Findings**

No matters noted.

**III. Federal Award Findings and Questioned Costs**

No matters noted.

**IV. Summary Schedule of Prior Audit Findings**

No findings noted in prior year.





STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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**MIAMISBURG MOUND COMMUNITY IMPROVEMENT CORPORATION**

**MONTGOMERY COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JUNE 14, 2001**