

**NORTHWEST LOCAL SCHOOL DISTRICT
HAMILTON COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**NORTHWEST LOCAL SCHOOL DISTRICT
HAMILTON COUNTY**

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**NORTHWEST LOCAL SCHOOL DISTRICT
HAMILTON COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED June 30, 2001**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>Passed Through Ohio Department of Education</i>						
Child Nutrition Cluster:						
National School Breakfast Program	05-PU	10.553	36,864	\$0	\$36,864	\$0
National School Lunch Program	LL-P4	10.555	612,658		612,658	
Food Distribution Program	03-PU	10.550	0	133,498	0	136,274
Total U.S. Department of Agriculture - Total Nutrition Cluster			649,522	133,498	649,522	136,274
U.S. DEPARTMENT OF EDUCATION						
<i>Passed Through Ohio Department of Education</i>						
Special Education Cluster:						
Special Education Grants to States (IDEA Part B)	6B-SF	84.027	636,994		637,763	
Special Education - Preschool Grant	PG-S1	84.173	31,791		26,539	
Total Special Education Cluster			668,785	0	664,302	0
Grants to Local Educational Agencies (ESEA Title I)	C1-S1	84.010	695,580		678,648	
Innovative Education Program and Strategies	C2-S1	84.298	45,030		69,748	
Vocational Education Basic Grants to State	20-C1	84.048	112,317		130,287	
Eisenhower Professional Development State Grants	MS-S1	84.281	39,038		33,510	
Safe and Drug-Free Schools and Communities: State Grant	DR-S1	84.186	69,812		50,416	
Class Size Reduction	CR-S1	84.340	161,759		151,483	
Goals 2000 - State and Local Education Systematic Improvement	G2-S6	84.276	24,000		32,491	
Reading Excellence	RN-S1	84.338	211,747		146,823	
Emergency Immigration Asst.	EI-S1	84.162	0		479	
Total U.S. Department of Education			2,028,068	0	1,958,187	0
U.S. DEPARTMENT OF LABOR						
Employment Services and Job Training, Pilot and Demonstration Programs						
Schools That Work		17.249	0		30,032	
Totals			2,677,590	\$133,498	\$2,637,741	\$136,274

The accompanying notes to this schedule are an integral part of this schedule.

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B--FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2001, the District had no significant food commodities in inventory.

NOTE C -- MATCHING REQUIREMENTS

Certain Federal programs require that the District contribute non-Federal funds (matching funds) to support the Federally-funded programs. The District has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Northwest Local School District
Hamilton County
3240 Banning Road
Cincinnati, Ohio 45239

To the Board of Education:

We have audited the financial statements of Northwest Local School District, Hamilton County, Ohio, (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated November 28, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to the management of the District in a separate letter dated November 28, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated November 28, 2001.

Northwest Local School District
Hamilton County
Report of Independent Accountants on Compliance and
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Page 2

This report is intended for the information and use of the audit committee, the management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

November 28, 2001



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO MAJOR FEDERAL PROGRAMS AND INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Northwest Local School District
Hamilton County
3240 Banning Road
Cincinnati, Ohio 45239

To the Board of Education:

Compliance

We have audited the compliance of Northwest Local School District, Hamilton County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2001.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated November 28, 2001.

Schedule of Federal Awards Expenditures

We have audited the general purpose financial statements of the District as of and for the year ended June 30, 2001 and have issued our report thereon dated November 28, 2001. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

November 28, 2001

**NORTHWEST LOCAL SCHOOL DISTRICT
HAMILTON COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2001**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Special Education Cluster (84.027/84.173) Title VI-R (84.340)
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

NORTHWEST LOCAL SCHOOL DISTRICT

CINCINNATI, OHIO

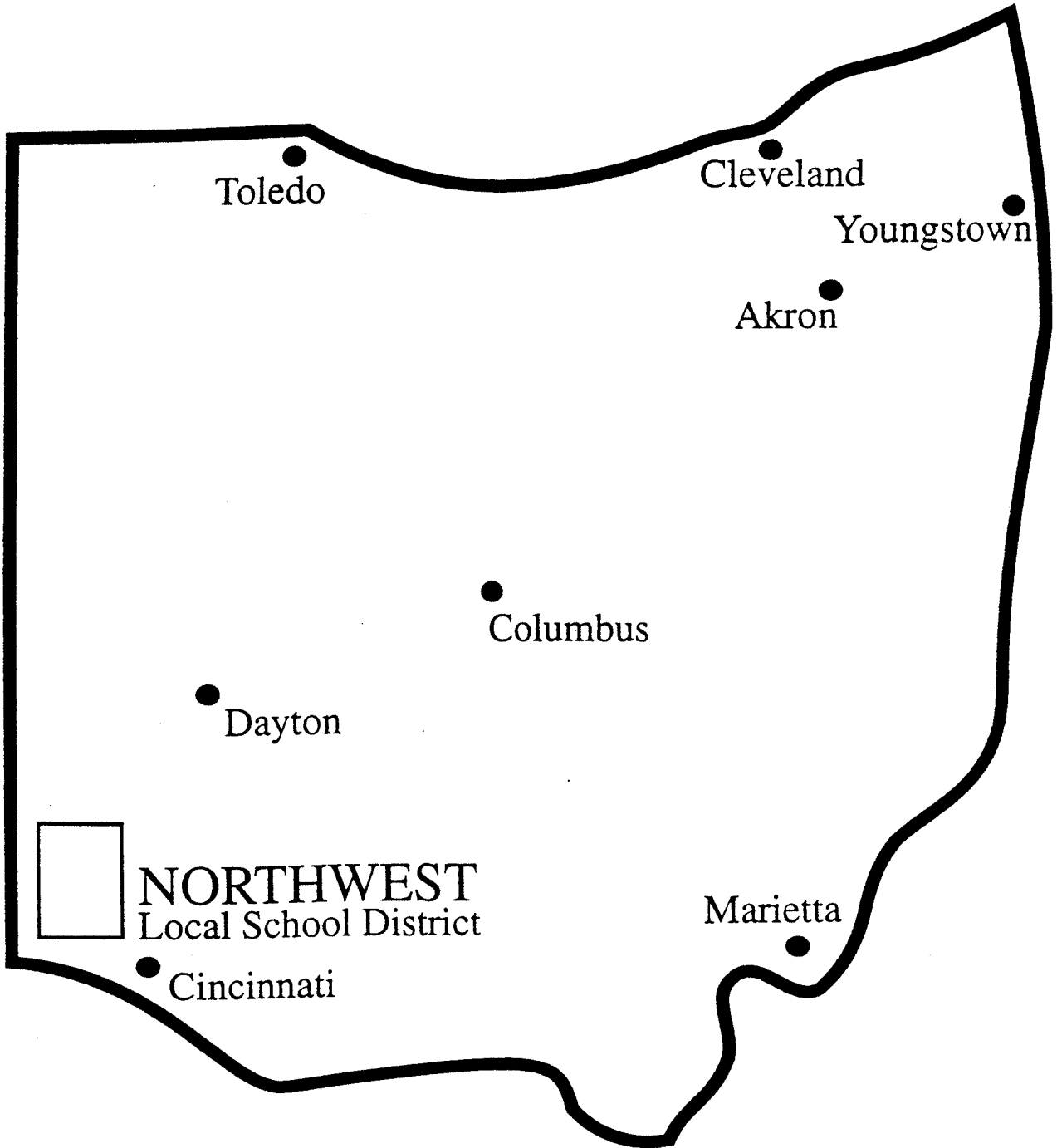
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2001

Prepared by:
Office of the Treasurer

Randy L. Seymour
Treasurer

OHIO



Toledo

Cleveland

Youngstown

Akron

Columbus

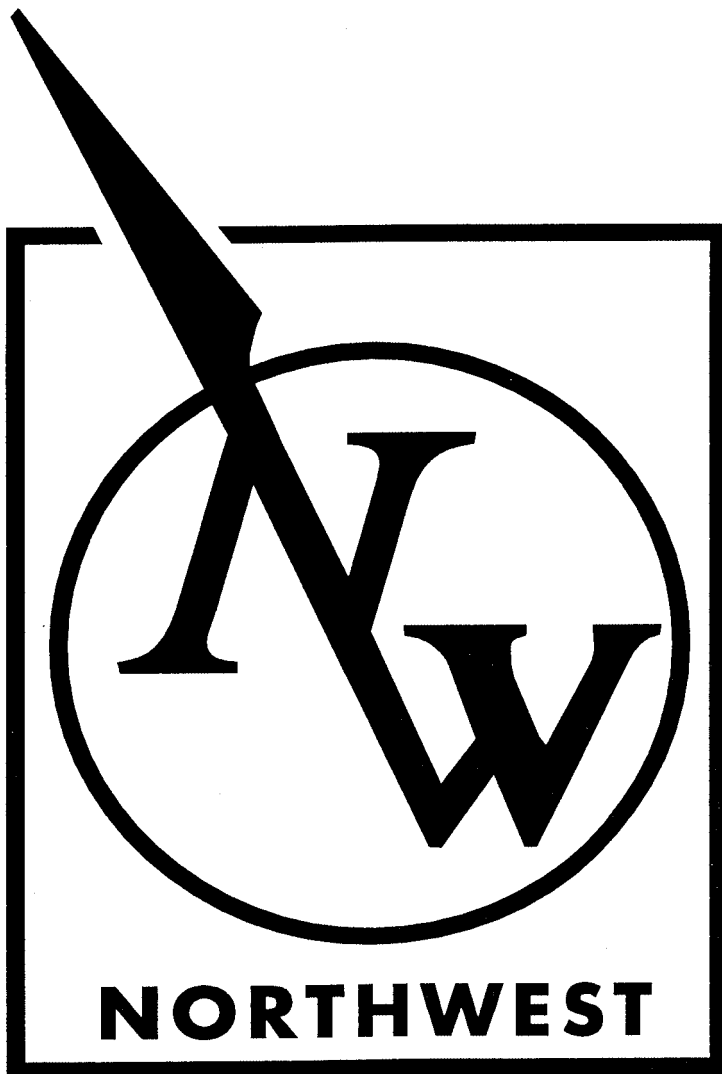
Dayton

 **NORTHWEST**
Local School District

Cincinnati

Marietta

Introductory Section



**Northwest Local
School District**

**NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

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NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
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NORTHWEST LOCAL SCHOOL DISTRICT

3240 BANNING ROAD • CINCINNATI, OHIO 45239 • 513-923-1000 • FAX: 513-923-3644

BOARD MEMBERS

Pamela L. Detzel - President
Bob McClain - Vice President
William E. Lambert
Dr. Susan Mosley-Howard
Rick H. Stewart

Kenneth J. Dirr - Superintendent
Randy L. Seymour - Treasurer

November 28, 2001

To The Citizens and Board of Education of the Northwest Local School District:

The Comprehensive Annual Financial Report [CAFR] of the Northwest Local School District [District] for the fiscal year ended June 30, 2001, is hereby submitted. This report, prepared by the Treasurer's office, includes an opinion from the Auditor of State and conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. This report will provide the taxpayers of the Northwest Local School District with comprehensive financial data in a format which will enable them to gain an understanding of the District's financial affairs. Copies will be available upon request to taxpayers, financial rating services, banking institutions and other interested parties.

The CAFR is composed of three distinct sections. The introductory section includes the table of contents, letter of transmittal, awards, list of principal officials, organizational chart, School District map, consultants and advisors. The financial section includes the independent accountants' report, general purpose financial statements and explanatory notes, and combining and individual fund financial statements and schedules. The statistical section includes various tables reflecting social and economic information, financial trends and fiscal capacity of the District.

This report includes all funds and account groups of the District. The District provides a full range of traditional and non-traditional educational programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory and vocational levels; a broad range of cocurricular and extracurricular activities; adult and community education offerings; special education programs and facilities; and community recreational facilities.

In addition to providing these general activities, the District receives pass through grants from the State and distributes these grants to parochial/private schools located within the District. This activity is included in the entity as the Auxiliary Services Special Revenue Fund, because of the District's administrative involvement in the program. The parochial/private schools served are: Beautiful Savior Lutheran School, Fellowship Christian School, LaSalle High School, St. Ann, St. Bernard, St. Ignatius, St. James and St. John Elementary Schools. While these organizations share operational and service similarity with the District, each is a legally separate and distinct entity. Because of their independent nature, none of these organizations are included in this report.



EDUCATING TOMORROW'S LEADERS TODAY
NORTHWEST LOCAL SCHOOL DISTRICT

ECONOMIC CONDITION AND OUTLOOK

The District is located in southwestern Ohio, a suburb of Cincinnati, in the north part of Hamilton County. Approximately 74% of the District's tax base are agricultural and residential properties; the remainder is composed of a wide range of manufacturing, commercial and other business properties. The overall economic outlook for the area remains very positive with low unemployment rates, growth in the local tax base, and low inflationary pressures.

The District is continually challenged by the responsibility bestowed upon it by the community at large. We are always striving to provide the very best opportunities to every student, while carefully guarding the District's resources.

THE DISTRICT AND ITS FACILITIES

The District is located in Hamilton County, approximately 12 miles from downtown Cincinnati, Ohio, and covers an area of 54 square miles. It serves pupils from Colerain, Green, Ross and Springfield Townships, with Colerain Township serving as its nucleus. Since 1960, the growth pattern in the District has been strong.

The District now houses 10,510 students in two high schools, three middle schools, nine elementary schools and two career centers. Each high school has an on-campus career center offering such programs as word processing, accounting and computing, data processing, diesel mechanics, machine tool technology, facilities maintenance and electronics. The District is the only local school district in Hamilton County with its own vocational program.

<i>Constructed</i>	<i>School/Address</i>	<i>October, 2001 Enrollment</i>
1924	Colerain Elementary 4850 Poole Road	706
1932	Colerain Middle School 4700 Poole Road	721
1959	Struble Elementary 2760 Jonrose Ave.	400
1960	Taylor Elementary 3173 Springdale Road	431
1961	White Oak Middle School 3130 Jessup Road	819

<i>Constructed</i>	<i>School/Address</i>	<i>October, 2001 Enrollment</i>
1961	Pleasant Run Elementary 11765 Hamilton Ave.	540
1964	Colerain High School 8801 Cheviot Road	2,021
1965	Weigel Elementary 3242 Banning Road	478
1966	Houston Elementary 3310 Compton Road	517
1969	Pleasant Run Middle 11770 Pippin Road	1,008
1970	Bevis Elementary 10133 Pottinger Road	533
1972	Northwest High School 10761 Pippin Road	1,310
1977	Welch Elementary 12084 Deerhorn Drive	356
2000	Monfort Heights Elementary 3711 West Fork Road	670

ORGANIZATION OF THE SCHOOL DISTRICT

The Board of Education is a 5 member body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all the general laws of the State of Ohio are followed in the expenditures of the District's tax dollars and approves the annual appropriation resolution and tax budget.

The Board members represent a cross section of professions in the community. The board members on June 30, 2001, were as follows:

<i>Board Member</i>	<i>Began Service</i>	<i>Term Expires</i>	<i>Profession</i>
Rick Stewart	January, 1992	December, 2003	Minister
William Lambert	January, 1995	December, 2003	Educational Consultant
Pam Detzel	January, 1998	December, 2001	Administrative Assistant
Robert McClain	September, 1996	December, 2001	Engineer
Susan Mosley-Howard	January, 1997	December, 2001	Professor

The Superintendent is the chief executive officer of the District, responsible directly to the Board for all educational and support operations. Mr. Kenneth J. Dirr was appointed Superintendent in 1995. Mr. Dirr has been in the education profession for 33 years; 4 years as a teacher, 9 years as a high school assistant principal and principal, and 20 years in administration including 4 years as Director of Personnel, 10 years as Assistant Superintendent and 6 years as Superintendent. Mr. Dirr holds a B.S. Degree and a M.Ed. Degree from the University of Cincinnati. He did postgraduate work at the University of Cincinnati, Xavier University and Miami University, Ohio.

The Treasurer is the chief financial officer of the District, responsible directly to the Board for maintaining all financial records, issuing all payments, maintaining custody of all District funds and assets and investing idle funds as specified by Ohio Law. Mr. Randy L. Seymour was appointed Assistant Treasurer in January, 1977, and became Treasurer of the District in January, 1979. Mr. Seymour holds a B.B.A. Degree from the University of Cincinnati and did graduate work at Xavier University and the University of Cincinnati.

EMPLOYEE RELATIONS

The District currently has approximately 1,250 full-time and 86 part-time employees. The number of employees has been steady for the last several years. During the 2001 fiscal year, the District paid, from its General Fund \$43,094,137 in salaries and wages, and \$10,886,582 in fringe benefits, such as retirement contributions, workers' compensation, and life and health benefits.

The District's teachers are represented for collective bargaining purposes by the Northwest Association of Educators [NAE]. The District has a two year collective bargaining agreement with NAE which expires August 31, 2003. The District's transportation employees are represented for collective bargaining purposes by the Ohio Association of Public School Employees [OAPSE]. The District has a three year collective bargaining agreement with OAPSE which expires June 30, 2003.

SERVICES PROVIDED

The District provides a wide variety of educational and support services, as mandated by the Ohio Revised Code or board directives.

Transportation is provided for over 10,418 students each day. The District fleet of 97 buses travels over 5,743 miles each day transporting to 28 different sites. In addition to making more than 458 daily runs, the department transported both public and non-public students on 2,012 extra-curricular trips during the year.

The food service department served 972,608 plate lunches through the District's 14 kitchens. This is accomplished through the full operation of 12 kitchens and 2 satellite sites, as well as a central bakery. The District currently offers a breakfast program at three elementary sites.

In addition to transportation and school lunch support services, students in the District also receive guidance, psychological, and limited health services free of charge. The guidance services are designed to help students match their natural skills with vocational and/or academic programs to help them achieve their full potential in life. Psychological services include the testing and identification of students for special education programs.

Limited health services are provided by health assistants at each of the 14 school sites under the supervision of a registered nurse.

The District offers regular instructional programs daily to students in grades K-12. There are approximately 415 students in the specific trades through vocational education. Over 1,156 students receive special services, due to physical or mental handicapping conditions. In grades 4-8, approximately 254 students participated in the gifted program. The District presented 605 high school diplomas in 2001.

MAJOR CURRENT AND FUTURE INITIATIVES

The following is The Mission Statement of the Board which is the guiding force for all initiatives acted upon by the Board:

Mission

We champion life-long learning, affording all students the knowledge and skills necessary to realize their full potential in life.

Vision

We provide quality and innovation in educational programming and instruction, enabling all students to successfully confront the challenges of the future.

Beliefs

- *We believe all students are the focus of our endeavors.*
- *We are committed to quality education that challenges students.*
- *We are committed to safe schools that are an integral part of our community.*
- *We are committed to caring, knowledgeable professionals who engage students in innovative learning.*
- *We are committed to the essential involvement of parents in their children's education.*
- *We are committed to partnerships that enhance students' ability to connect their education with the world of work and life-long learning.*
- *We encourage students to value others, to be responsive to civic obligations that strengthen our diverse student body and community.*

The District has made major changes in our educational delivery system over the past several years. The high schools have now converted to a 4 X 4 block schedule with no study halls. Graduation requirements are being ratcheted up to 26 credits. The trimester system has been implemented in all middle schools, again with no study halls. The general curriculum track is being phased out. All high school students will be expected to take either challenging career and technical training or college preparatory courses.

High schools are firmly committed to the key practices developed for High Schools That Work. Colerain High and Northwest High are aggressively pursuing their High Schools That Work blueprint for their future. Both are implemented an advisor/advisee program to give individual students more personal attention in their academic and career planning.

This past year, the District achieved 18 of the possible 27 points on the State Report Card. This places the District in the second highest category, "Continuous Improvement." The District has shown steady improvement over the first five years, gaining points each year.

The focus of the District is on student engagement. The District has been working hard to reach out to all students, from high achievers to at-risk, to get them more actively engaged in their own learning. The conversion to the new delivery system and the larger blocks of time was driven by the need to make learning more interactive and engaging.

The District has utilized funds from the Cinergy Foundation to provide staff training in designing more engaging lessons. Utilizing the assistance of the Center for Leadership in School Reform (CLSR), the staff is being trained to teach differently than in the past. Teachers at all grade levels are expected to design lessons that actively engage the learners in the learning process.

The District is also participating in a new pilot project called ROAR (Raising Our Academic Results) which focuses on improving our 4th grade proficiency scores. Bevis Elementary and Taylor Elementary were selected as ROAR schools in a consortium of 12 schools in Hamilton County to participate in this project. Schools will be assisted by consultants from Brazosport, Texas in designing targeted activities to address specific weak

performance areas in our previous tests. If successful in improving the scores at these schools, the project will be expanded to our other elementary schools in the future.

CHALLENGES FOR 2001-2002 AND BEYOND

- Continue to improve proficiency scores
- Increase the graduation rate
- Recruit and retain quality staff
- Provide time and finances for staff development
- Provide a safe learning environment
- Increase individualized help to students
- Align District goals, initiatives and state standards
- Better utilize and continually improve the use of technology to support learning

DISTRICT GOALS FOR 2001-2002

1. To enhance and enrich the educational environment to ensure excellence and career success for each student and to produce well-rounded prepared contributors to the community.
2. To maintain a continued commitment to improved faculty and staff performance through professional development and other means.
3. Ensure long-term fiscal viability of the District through demonstrated excellence in educational and student performance coupled with solid resource management and optimization of funding opportunities, thereby creating meaningful return for the community to enhance commitment for financial support.
4. Secure meaningful parent and community involvement in all aspects of the District's educational and student development processes, and engage students in meaningful community involvement activities to broaden their overall educational experience.
5. Meet or exceed the progress standards established by the state for performance on the state report card indicators. (Average 2.5% increase in unmet standards and a 2.5% increase in at least 2/3 of the unmet standards.)

BUSINESS-SCHOOL PARTNERSHIP PROGRAM

Partners in Education is a program that brings together businesses and schools in order to address specific educational needs. The business-school partnerships are formal, voluntary relationships between one school and one business. Partnerships match available resources with identified needs to meet mutually agreed upon goals and objectives.

Partnerships provide opportunities for students to understand how the basic skills they learn in school are applied in the business world. However, it is not just the schools that benefit from partnerships. Businesses and their employees also gain from this special relationship, as many schools reciprocate with their own projects which help their corporate or industrial partners. Partnerships also give those in the business community insight into the workings of the school and a better understanding of the needs of the educational system.

LONG-RANGE BUILDING AND MAINTENANCE PLANS

The District, as part of its strategic planning, in conjunction with the architectural firm of Steed, Hammond Paul, completed an Educational Facilities Master Plan in January, 1997. This plan has provided the blueprint for a four year facility improvement plan. The improvements were funded through proceeds from the sale of bonds. The facility improvement plan included the construction of a new elementary building, a new bus compound and six building additions. Included in the plan were over sixty other capital improvement projects ranging from fire alarm replacements to building renovations. The final projects of that plan were completed in December, 2000.

The District maintains a three year building maintenance program. This program is generated through input provided by each building administrator in an annual preventive maintenance check list. This three year plan provides the District direction for implementing maintenance and renovation projects and contributes to the financial planning and projection of costs for these projects. An additional focus this year will be on determining future building needs and the impact of participation in the Ohio School Facilities Commission Expedited Local Partnership Program.

FINANCIAL INFORMATION

The District's accounting system is organized on a "fund" basis. Each fund is a distinct, self-balancing entity and account groups are financial reporting devices for certain assets and liabilities. Records for general governmental operations are maintained on a cash basis system of accounting as prescribed by the Auditor of State. Cash basis accounting differs from generally accepted accounting principles [GAAP] as promulgated by the Governmental Accounting Standards Board [GASB]. GAAP, as more fully described in the notes to the financial statements, provides for a modified accrual basis of accounting for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Funds, Expendable Trust Fund and Agency Fund and for full accrual basis of accounting for all Proprietary Funds.

INTERNAL ACCOUNTING AND BUDGETARY CONTROL

In developing the District's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted within three months.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the individual program managers and certified by the Treasurer; necessary funds are then encumbered and purchase orders are released to vendors.

The accounting system used by the District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each program manager is furnished monthly reports showing the status of the budget accounts for which he or she is responsible. Each program manager may request additional financial reports during the month when necessary.

As an additional safeguard, all employees involved with receiving and depositing funds are covered by a blanket bond and certain individuals in policy-making roles are covered by a separate, higher bond.

The basis of accounting and the various funds and account groups utilized by the District are fully described in the notes to the general purpose financial statements. Additional information on the District's budgetary accounts can also be found in the notes to the general purpose financial statements.

General Governmental Functions

The General Fund is the general operating fund of the District, used to account for all revenues and expenditures not required to be accounted for in another fund.

The following schedule presents a summary of the General Fund revenues for the fiscal year ended June 30, 2001 and the amount and percentage of increases and decreases in relation to the 2000 fiscal year.

	2001 Amount	Percent of Total	Increase (Decrease) from 2000	Percent of Increase (Decrease)
Taxes	\$34,574,697	52.0%	(\$174,032)	(0.5%)
Revenue in lieu of taxes	747,826	1.1%	333,089	80.3%
Tuition	652,988	1.0%	(168,383)	(20.5%)
Earnings on investments	1,304,978	2.0%	215,035	19.7%
Other local revenues	701,597	1.0%	84,621	13.7%
Intergovernmental	28,529,759	42.9%	2,686,420	10.3%
TOTAL	\$66,511,845	100.0%	\$2,976,750	4.7%

The District is expected to operate without difficulty through fiscal year 2003. This was made possible by the voters approving an additional operating levy of 5.56 mills in 1998, generating approximately \$6 million annually, also the Ohio State Department of Education has increased the per pupil funding level. This allows the District the needed revenues to fund current programs and the development of future program improvements to meet the curricular needs of students.

Taxes are down due to the timing of collections from the Hamilton County Auditor. Taxes collected by the County Auditor as of June 30, 2001, but not remitted to the District, were down from fiscal year 2000. Also a reclassification from taxes to revenue in lieu of taxes occurred for fiscal year 2001. The tuition increase resulted from late payments through the State. Earnings on investments was up for fiscal year 2001 due to increased cash flow available for investing. Intergovernmental revenues were up due to increased per pupil funding from the state.

The following schedule presents a summary of General Fund expenditures for the fiscal year ended June 30, 2001, and the amount and percentage of increase or decrease in relation to the 2000 fiscal year.

	2001 Amount	Percent of Total	Increase (Decrease) from 2000	Percent of Increase (Decrease)
Instruction	\$41,717,973	62.6%	\$3,077,440	8.0%
Pupil support	2,405,827	3.6%	192,464	8.7%
Instructional staff support	2,602,693	3.9%	95,319	3.8%
General administration	72,804	0.1%	4,618	6.8%
School administration	4,533,642	6.8%	309,831	7.3%
Fiscal	1,146,340	1.7%	90,449	8.6%
Business	476,836	0.7%	6,976	1.5%
Operations and maintenance	7,913,706	11.9%	1,218,307	18.2%
Pupil transportation	3,351,247	5.0%	250,237	8.1%
Central support	1,108,596	1.7%	162,727	17.2%
Community services	264,171	0.4%	29,909	12.8%
Extracurricular activities	818,258	1.2%	80,660	10.9%
Capital outlay	234,412	0.4%	224,623	2294.6%
TOTAL	\$66,646,505	100.0%	\$5,743,560	9.4%

Wages and benefits are a major factor of cost increases because of the labor intensity of the education business. In general, wages and benefits made up approximately 81 percent of the General Fund expenditures for 2001. The reason for the average increase of 8.2 percent in expenditures by function is due to increased salaries negotiated and/or given by the Board to all employee classifications. Operations and maintenance was significantly up due to various major building improvements. Central support and community services was up due to additional personnel added in the data processing department. Extracurricular was up due to additional sports programs and additional personnel. Capital outlay was up due to a major site improvement.

Special Revenue Funds

Special Revenue Funds account for certain revenue sources, primarily program grants and entitlements restricted by law or other formal actions to expend for a specific purpose. Revenues in these funds increased in 2001 by \$459,659. For the fiscal year ended June 30, 2001, Special Revenue Funds had combined revenues of \$5,514,461 and expenditures of \$5,484,017.

Trust and Agency Funds

There is one Expendable Trust Fund and one Agency Fund carried on the financial records of the District. The Trust Fund represents awards and funds to help needy children purchase necessities (glasses, medicines, etc.) and donations by our business partnerships to assist in the funding of specific educational projects. The Agency Fund is used to account for Student Activity Funds. The Student Activity Funds represent a large variety of student groups from the high schools and middle schools. Assets at year end were \$314,650, up \$27,061 from 2000.

Enterprise Funds

Food Service, Uniform School Supplies and Customer Service Funds are classified as Enterprise operations since they are similar to activities found in the private sector and it is management's desire to track the profit or loss of these operations. All Enterprise operations had a total net income in the fiscal year 2001 of \$23,115, up \$1,345 from 2000, which had a net income of \$21,770.

Fund Equity

Reserved fund balances indicate that a portion of fund equity which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for encumbrances, supplies inventory, prepayments, debt service, property taxes, and budgetary contingencies required under Ohio Law. The unreserved portion of fund equity, reflected for the Governmental Funds, is available for use within the specific purpose of those funds.

STATUTORY DIRECT DEBT LIMITATIONS

The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of a school district incurred without a vote of the electors, exclusive of certain exempt debt, may not exceed one-tenth of one percent of the total value of all property in the district as listed and assessed for taxation. The Board has no unvoted debt issued as of June 30, 2001, subject to this limitation. The total indebtedness of a Board, voted and unvoted, but exclusive of exempt debt (tax anticipation notes), may not exceed 9 percent of the total value, except upon declaration by the State Superintendent of Public Instruction that the district is a "special needs" district (which is not applicable or anticipated to be applicable to the District), in which case the 9 percent limitation may be exceeded, although any such debt is subject to voter approval.

TEN-MILL UNVOTED TAX LIMITATION

Article XII, Section 2, of the Ohio Constitution and Section 5705.02 of the Ohio Revised Code limit the maximum aggregate millage that may be levied for all purposes on any single parcel of property by all overlapping taxing subdivisions without a vote of the electors to ten mills of assessed valuation. A statutory formula determines the allocation of the ten mills among overlapping subdivisions.

The District and its overlapping subdivisions currently levy the following:

Northwest Local School District	6.33 mills
Hamilton County	2.29 mills
Butler County	1.92 mills
Colerain Township	1.38 mills
Green Township	1.14 mills
Springfield Township	1.19 mills
City of Forest Park	1.38 mills
City of North College Hill	1.38 mills
City of Fairfield	0.70 mills

The ten mills that may be levied as ad valorem taxes upon real property without a vote of the electors are referred to as the "inside millage." Taxpayers reside in a combination of the District, a county and a township or city.

Ohio law presently requires that the inside millage allocated to each overlapping taxing subdivision be used first for the payment of debt service on unvoted general obligation debt of the subdivision, unless provisions have been made for its payment from other sources, and that the balance be used for General Fund purposes. To the extent the inside millage required for debt service by a taxing subdivision exceeds the allocation to the subdivision or its overlapping subdivision for General Fund purposes is reduced, subject to the requirement that municipal corporations exhaust certain other revenue sources before they may cause such a millage reallocation.

CASH MANAGEMENT

The Board has an aggressive cash management program which consists of expediting the receipt of revenues and prudently investing available cash in obligations collateralized by the United States Government or the State of Ohio issued instruments or insured by the Federal Deposit Insurance Corporation [FDIC]. The total amount of earnings on investments was \$1,333,789 for the year ended June 30, 2001.

The cash management program is designed to minimize cash on hand and maximize investment holdings. All investments are spread among available investment options to insure maximum interest rates.

The District's investment policy is to minimize market risk while maintaining a competitive yield on its portfolio. Accordingly, deposits were either insured by FDIC or collateralized. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

RISK MANAGEMENT

The District constantly faces the risk of loss of assets by fire, storm, theft, accident or other catastrophes. Generally, the District shifts the burden of such losses by entering into a casualty insurance contract whereby an insurance company, in consideration of a premium payment, assumes the risk of all or a portion of these losses. The Cincinnati Insurance Company provides insurance coverage on the buildings and contents, boiler and machinery, burglary/robbery/theft (inside and outside), earthquake, mobile instruction units, and radio and communication equipment. The Nationwide Insurance Company provides our liability insurance and Nationwide Insurance Company insures our fleet of vehicles.

All employees are covered under the District's liability policy with Nationwide Insurance Company. The limits of liability are \$1,000,000 for each occurrence and \$5,000,000 in aggregate.

The Superintendent, Director of Business Services, Board Members and Treasurer are covered with performance bonds from the ITT Hartford Insurance Company in the amount of \$20,000 each. The District uses the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries.

INDEPENDENT AUDIT

Provisions of State statute require that the District's financial statements be subjected to an annual examination by an independent auditor. The Auditor of State's unqualified opinion rendered on the District's general purpose financial statements, combining and individual fund statements and schedules, is included in the financial section of this Comprehensive Annual Financial Report. Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The District adopted and has been in conformance with that system effective with its annual financial report since the 1979 calendar year.

AWARDS

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2000. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

ASBO Certificate

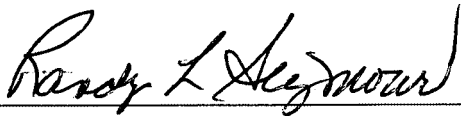
The Association of School Business Officials International [ASBO] awards a Certificate of Excellence in Financial Reporting to school districts that publish Comprehensive Annual Financial Reports which substantially conform to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials.

The District received the Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2000. The District believes that the Comprehensive Annual Financial Report for fiscal year June 30, 2001, which will be submitted to ASBO for review, will conform to ASBO's principles and standards.

ACKNOWLEDGEMENTS

The preparation of the 2001 Comprehensive Annual Financial Report of the Northwest Local School District was made possible by the combined efforts of the District's Finance Department and Plattenburg and Associates, Incorporated. The publication of this Comprehensive Annual Financial Report for the District is a major step in reinforcing the accountability of the District to the taxpayers of the community.

Respectfully submitted,



Randy L. Seymour
Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Northwest Local School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Esler
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

NORTHWEST LOCAL SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2000

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Linda White
President

Don E. Huges
Executive Director

LIST OF PRINCIPAL OFFICIALS
As of June 30, 2001

ADMINISTRATIVE OFFICE PERSONNEL

Kenneth J. Dirr	Superintendent
Robert Hoover	Assistant Superintendent/Instruction
Margaret M. Rennie	Assistant Superintendent/Operations
Randy L. Seymour	Treasurer
Jerome C. Dirr	Director of Business Services
Debra Hopper	Director of Administrative Services
J. Richard Glatfelter	Director of Testing and Research
Judith Vermillion	Director of Special Services
David Kremer	Director of Vocational Education
Diane Brunsmann	Director of Human Resources

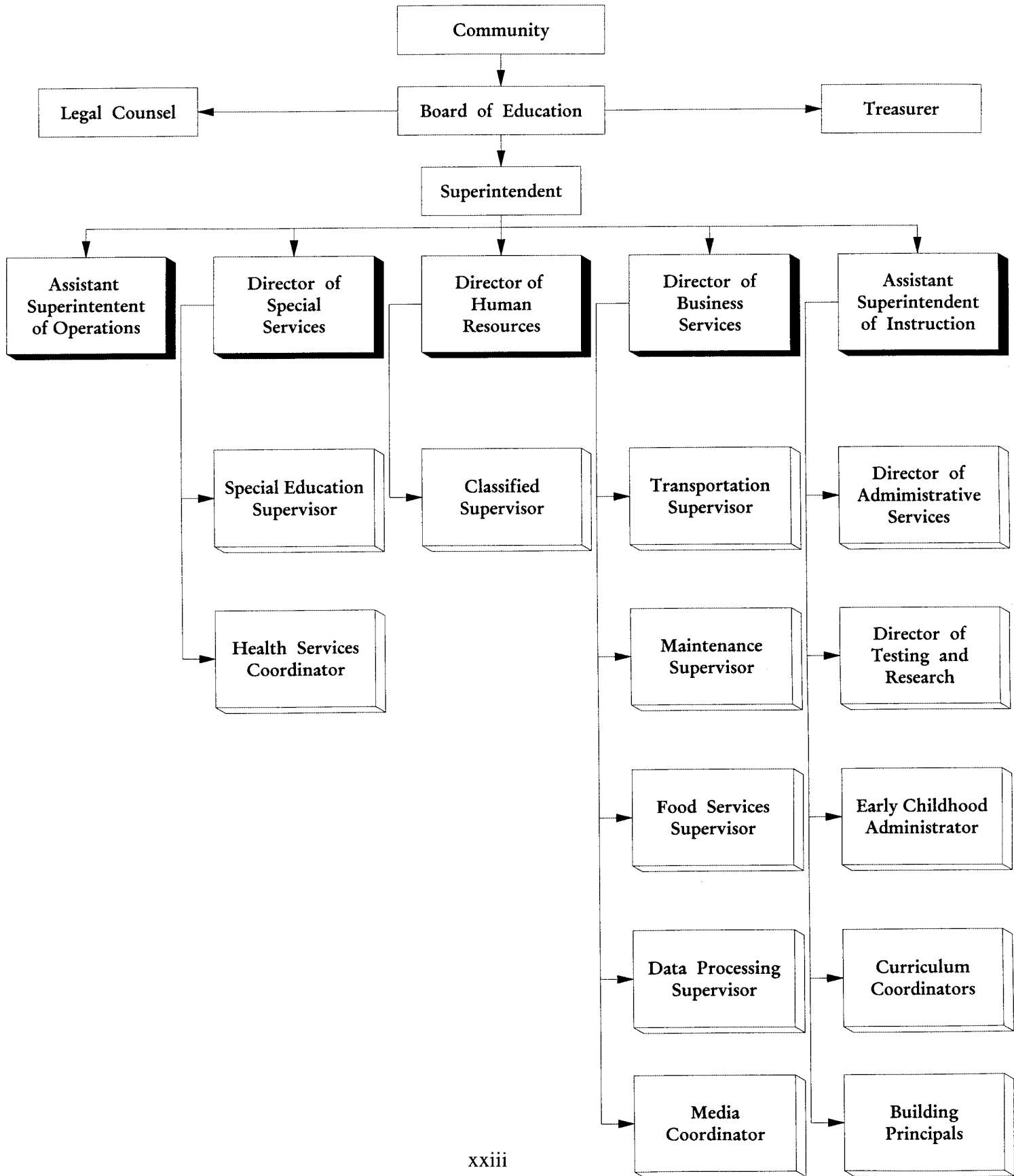
DISTRICT SUPERVISORS

Cheryl Chancey Romans	Food Service
Robert Engel	Transportation
Chester Dowens	Maintenance
Sue Jones	Early Childhood
Tina Lefkoff	Special Education
Mary Jo Pfaffinger	Systems Manager/Data Processing
Grace Seurkamp	Classified Employees
Renita Heideman	Technology

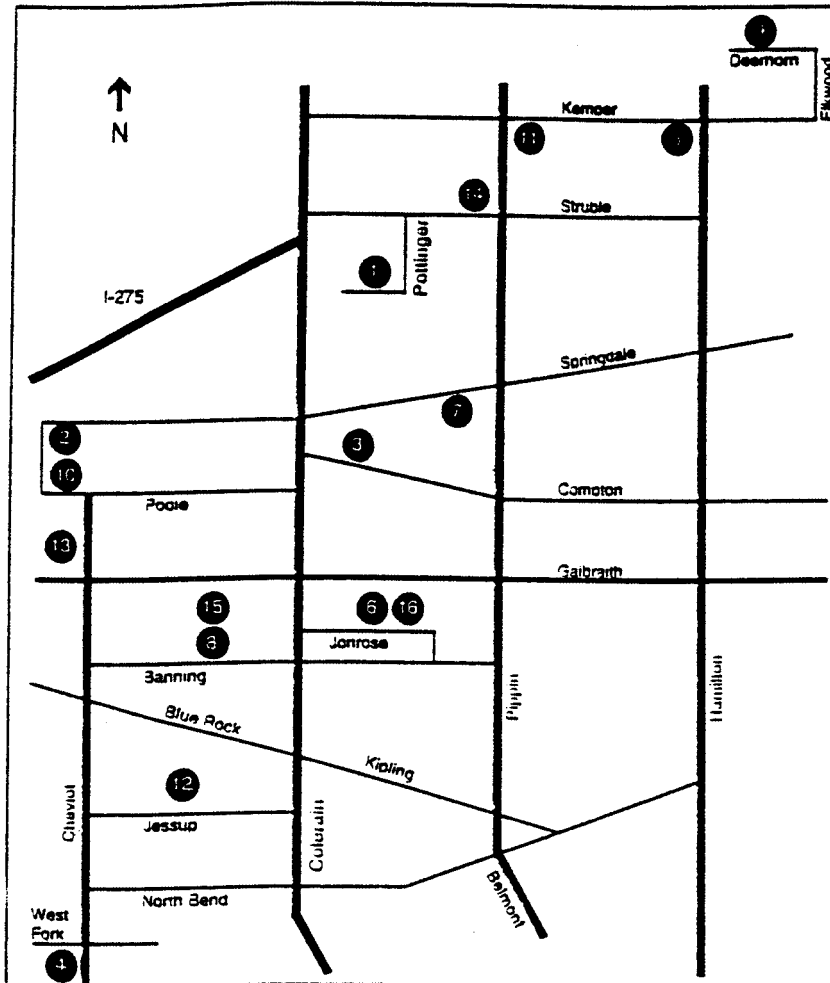
DISTRICT COORDINATORS

Diane Adams	Social Studies
Patricia Coon-Knochelmann	Language Arts
Lynda Fritz	Health Services
Cheryl Gabe	Public Relations
Michelle Greggs	Gifted
Patricia Kramer	Science
Hugh Schaffer	Audio Visual
Joan Farabee	Elementary
Betsy Patrick	Math

**NORTHWEST LOCAL SCHOOL DISTRICT
ORGANIZATIONAL CHART AS OF JUNE 30, 2001**



SCHOOL DISTRICT MAP



Northwest Directory

1. Bevis Elementary	10133 Pottinger Rd (45251)	825-3102
2. Colerain Elementary	4850 Poole Rd (45251)	385-8740
3. Houston Elementary	3310 Compton Rd (45251)	385-8000
4. Monfort Heights Elementary	3711 West Fork Rd (45247)	389-1570
5. Pleasant Run Elementary	11765 Hamilton Ave (45231)	825-7070
6. Struble Elementary	2760 Jonrose Ave (45239)	522-2700
7. Taylor Elementary	3173 Springdale Rd (45251)	825-3000
8. Weigel Elementary	3242 Banning Rd (45239)	923-4040
9. Welch Elementary	12084 Deerhorn Dr (45240)	742-1240
10. Colerain Middle	4700 Poole Rd (45251)	385-8490
11. Pleasant Run Middle	11770 Pippin Rd (45231)	851-2400
12. White Oak Middle	3130 Jessup Rd (45239)	741-4300
13. Colerain High	8801 Cheviot Rd (45251)	385-6424
13. Colerain Career Center	8801 Cheviot Rd (45251)	741-5000
14. Northwest High	10761 Pippin Rd (45231)	851-7300
14. Northwest Career Center	10761 Pippin Rd (45231)	742-6344
15. Administrative Center	3240 Banning Rd (45239)	923-1000
16. Educational Service Center	2762 Jonrose Ave (45239)	522-6700

CONSULTANTS AND ADVISORS
As of June 30, 2001

ASBESTOS

P.E.I. Associates
11499 Chester Road
Cincinnati, Ohio 45246

ARCHITECTS

Steed-Hammond-Paul
82 Williams Avenue
Hamilton, Ohio 45011

BOND COUNSEL

Peck, Shaffer and Williams
425 Walnut Street
Cincinnati, Ohio 45202

FINANCIAL REPORTING

Plattensburg and Associates, Inc.
8260 Northcreek Drive, Suite 330
Cincinnati, Ohio 45236

INDEPENDENT AUDITOR

Jim Petro
Auditor of State
250 West Court Street
Suite 150E
Cincinnati, Ohio 45202

LEGAL COUNSEL

Ennis, Roberts and Fischer
Attorneys at Law
121 West Ninth Street
Cincinnati, Ohio 45202-1904

Michael Allen
County Prosecuting Attorney
Hamilton County Court House
Cincinnati, Ohio 45202

(continued)

CONSULTANTS AND ADVISORS
As of June 30, 2001 (continued)

OFFICIAL DEPOSITORIES

Fifth Third Bank
Monfort Heights Office
5540 Cheviot Road
Cincinnati, Ohio 45247

PNC Bank
6015 Colerain Avenue
Cincinnati, Ohio 45239

Provident Bank
Groesbeck Branch
7044 Colerain Avenue
Cincinnati, Ohio 45239

Firststar Bank
Colerain Hills Office
8250 Colerain Avenue
Cincinnati, Ohio 45239

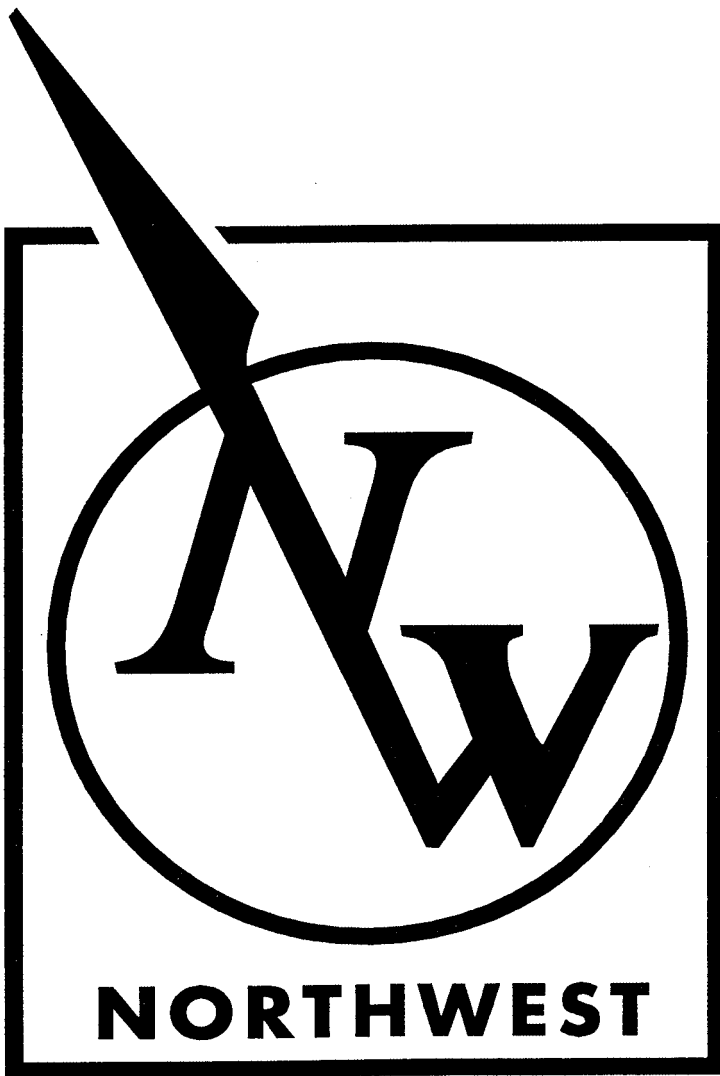
PROFESSIONAL NEGOTIATORS

Ennis, Roberts and Fischer
Attorneys at Law
121 West Ninth Street
Cincinnati, Ohio 45202-1904

WORKERS' COMPENSATION

Gates-McDonald
P.O. Box 1944
Columbus, Ohio 43216

**Financial
Section**



**Northwest Local
School District**



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

250 West Court Street
Suite 150 E
Cincinnati, Ohio 45202
Telephone 513-361-8550
800-368-7419
Facsimile 513-361-8577
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Northwest Local School District
Hamilton County
3240 Banning Road
Cincinnati, Ohio 45239

To the Board of Education:

We have audited the accompanying general-purpose financial statements of Northwest Local School District, Hamilton County, Ohio (the District), as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Northwest Local School District, Hamilton County, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 28, 2001 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large loop at the end of the last name.

Jim Petro
Auditor of State

November 28, 2001

GENERAL PURPOSE FINANCIAL STATEMENTS

The following general purpose financial statements, along with the notes to general purpose financial statements, present an overview of the District's financial position at June 30, 2001, and the results of operations and cash flows of Proprietary Funds for the year then ended.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 2001

	GOVERNMENTAL FUND TYPES			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBITS:				
Assets:				
Cash and cash equivalents.....	\$13,060,010	\$1,039,503	\$1,141,482	\$843,724
Cash with fiscal and escrow agents.....	176,820	0	0	0
Restricted cash.....	0	0	0	0
Receivables (net of allowances for uncollectibles)				
Taxes - current.....	34,708,649	0	1,458,108	0
Taxes - delinquent.....	937,190	0	40,529	0
Accounts.....	89,212	0	0	0
Accrued interest.....	106,040	0	0	0
Intergovernmental - state and local.....	0	8,679	0	8,261
Intergovernmental - federal.....	0	219,396	0	0
Interfund loan receivable	10,977	0	0	0
Materials and supplies inventory.....	85,144	0	0	0
Property, plant and equipment (net of accumulated depreciation, where applicable).....	0	0	0	0
Other debits:				
Amount available in Debt Service Fund.....	0	0	0	0
Amount to be provided for retirement of General Long-term Obligations.....	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS.....	\$49,174,042	\$1,267,578	\$2,640,119	\$851,985
LIABILITIES, EQUITY AND OTHER CREDITS:				
Liabilities:				
Accounts payable.....	\$39,460	\$38,734	\$0	\$0
Accrued wages and benefits.....	6,235,875	162,822	0	0
Compensated absences payable.....	0	0	0	0
Interfund loan payable.....	0	10,977	0	0
Due to student groups.....	0	0	0	0
Deferred revenue.....	26,787,772	0	1,122,729	0
Arbitrage rebate payable.....	170,670	0	0	0
Retainage payable.....	6,150	0	0	0
General obligation bonds payable.....	0	0	0	0
Total liabilities.....	33,239,927	212,533	1,122,729	0
Fund equity and other credits:				
Investment in general fixed assets.....	0	0	0	0
Retained earnings: unreserved.....	0	0	0	0
Fund Balances:				
Reserved-				
Reserved for encumbrances.....	946,029	141,837	0	204,873
Reserved for supplies inventory.....	85,144	0	0	0
Reserved for property tax advances.....	8,639,000	0	368,500	0
Reserved for debt service.....	0	0	1,148,890	0
Reserved for budget stabilization.....	0	0	0	0
Unreserved-				
Undesignated.....	6,263,942	913,208	0	647,112
Total fund equity and other credits.....	15,934,115	1,055,045	1,517,390	851,985
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS.....	\$49,174,042	\$1,267,578	\$2,640,119	\$851,985

The notes to the financial statements are an integral part of this statement.

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		2001 Totals (Memorandum Only)	2000 Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations		
Enterprise	Trust and Agency				
\$682,525	\$310,485	\$0	\$0	\$17,077,729	\$12,485,349
0	0	0	0	176,820	298,219
0	0	0	0	0	1,584,910
0	0	0	0	36,166,757	37,101,185
0	0	0	0	977,719	746,027
11,531	4,165	0	0	104,908	96,412
209	0	0	0	106,249	93,546
0	0	0	0	16,940	130,048
89,842	0	0	0	309,238	186,948
0	0	0	0	10,977	2,938
60,188	0	0	0	145,332	251,221
152,286	0	71,187,851	0	71,340,137	70,070,301
0	0	0	1,517,390	1,517,390	1,429,554
0	0	0	27,574,924	27,574,924	28,397,646
<u>\$996,581</u>	<u>\$314,650</u>	<u>\$71,187,851</u>	<u>\$29,092,314</u>	<u>\$155,525,120</u>	<u>\$152,874,304</u>
\$2,415	\$4,179	\$0	\$0	\$84,788	\$460,420
223,115	0	0	1,163,064	7,784,876	6,970,014
88,148	0	0	3,729,250	3,817,398	4,320,828
0	0	0	0	10,977	2,938
0	141,027	0	0	141,027	116,988
27,842	0	0	0	27,938,343	26,348,067
0	0	0	0	170,670	170,670
0	0	0	0	6,150	127,549
0	0	0	24,200,000	24,200,000	24,575,000
<u>341,520</u>	<u>145,206</u>	<u>0</u>	<u>29,092,314</u>	<u>64,154,229</u>	<u>63,092,474</u>
0	0	71,187,851	0	71,187,851	69,924,898
655,061	0	0	0	655,061	631,946
0	4,916	0	0	1,297,655	2,205,810
0	0	0	0	85,144	191,000
0	0	0	0	9,007,500	11,235,000
0	0	0	0	1,148,890	854,554
0	0	0	0	0	1,584,910
0	164,528	0	0	7,988,790	3,153,712
<u>655,061</u>	<u>169,444</u>	<u>71,187,851</u>	<u>0</u>	<u>91,370,891</u>	<u>89,781,830</u>
<u>\$996,581</u>	<u>\$314,650</u>	<u>\$71,187,851</u>	<u>\$29,092,314</u>	<u>\$155,525,120</u>	<u>\$152,874,304</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	GOVERNMENTAL FUND TYPES			
	General	Special Revenue	Debt Service	Capital Projects
REVENUES:				
From local sources:				
Taxes.....	\$34,574,697	\$0	\$1,526,780	\$0
Revenue in lieu of taxes.....	747,826	0	0	0
Tuition.....	652,988	0	0	0
Earnings on investments.....	1,304,978	13,500	0	0
Other local revenues.....	701,597	624,318	0	360,247
Intergovernmental - state and local.....	28,415,766	2,721,981	204,759	482,418
Intergovernmental - federal.....	113,993	2,154,662	0	0
TOTAL REVENUES.....	66,511,845	5,514,461	1,731,539	842,665
EXPENDITURES:				
Current:				
Instruction:				
Regular.....	32,195,439	276,117	0	213,544
Special.....	7,455,613	850,140	0	0
Vocational.....	2,066,921	31,061	0	0
Support services:				
Pupil.....	2,405,827	264,235	0	0
Instructional staff.....	2,602,693	785,966	0	2,917
General administration.....	72,804	0	0	0
School administration.....	4,533,642	202,581	0	0
Fiscal.....	1,146,340	9,000	22,490	0
Business.....	476,836	0	0	0
Operations and maintenance.....	7,913,706	0	0	122,319
Pupil transportation.....	3,351,247	3,085	0	0
Central.....	1,108,596	60,673	0	0
Community services.....	264,171	2,363,363	0	0
Extracurricular activities.....	818,258	637,796	0	0
Capital outlay.....	234,412	0	0	210,702
Debt service:				
Principal retirement.....	0	0	375,000	0
Interest and fiscal charges.....	0	0	1,246,213	0
TOTAL EXPENDITURES.....	66,646,505	5,484,017	1,643,703	549,482
Excess (deficiency) of revenues over (under) expenditures.....	(134,660)	30,444	87,836	293,183
OTHER FINANCING SOURCES (USES):				
Proceeds of sale of fixed assets.....	17,253	0	0	0
TOTAL OTHER FINANCING SOURCES (USES).....	17,253	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses.....	(117,407)	30,444	87,836	293,183
Fund balance, July 1.....	16,051,522	1,024,601	1,429,554	558,802
Fund balance, June 30.....	<u>\$15,934,115</u>	<u>\$1,055,045</u>	<u>\$1,517,390</u>	<u>\$851,985</u>

The notes to the financial statements are an integral part of this statement.

FIDUCIARY FUND TYPE	2001 Totals	2000 Totals
Expendable Trust	(Memorandum Only)	(Memorandum Only)
\$0	\$36,101,477	\$36,559,109
0	747,826	414,737
0	652,988	821,371
0	1,318,478	1,178,279
253,825	1,939,987	1,520,129
0	31,824,924	28,686,189
0	2,268,655	1,811,730
<u>253,825</u>	<u>74,854,335</u>	<u>70,991,544</u>
2,825	32,687,925	30,962,792
0	8,305,753	7,392,178
2,303	2,100,285	2,017,242
148,035	2,818,097	2,553,109
32,499	3,424,075	3,328,094
0	72,804	68,186
0	4,736,223	4,364,701
0	1,177,830	1,066,891
0	476,836	469,860
0	8,036,025	6,857,802
0	3,354,332	3,103,146
11,708	1,180,977	1,003,942
47,518	2,675,052	2,525,251
0	1,456,054	1,348,793
0	445,114	8,342,043
0	375,000	405,389
0	1,246,213	1,257,169
<u>244,888</u>	<u>74,568,595</u>	<u>77,066,588</u>
<u>8,937</u>	<u>285,740</u>	<u>(6,075,044)</u>
<u>0</u>	<u>17,253</u>	<u>35,691</u>
<u>0</u>	<u>17,253</u>	<u>35,691</u>
8,937	302,993	(6,039,353)
160,507	19,224,986	25,264,339
<u>\$169,444</u>	<u>\$19,527,979</u>	<u>\$19,224,986</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) ALL GOVERNMENTAL FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	GENERAL FUND		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
From local sources:			
Taxes.....	\$36,665,000	\$36,664,604	(\$396)
Revenue in lieu of taxes.....	710,000	747,826	37,826
Tuition.....	708,000	667,047	(40,953)
Earnings on investments.....	1,200,000	1,292,484	92,484
Other local revenues.....	670,000	680,173	10,173
Intergovernmental - state and local.....	28,327,500	28,423,476	95,976
Intergovernmental - federal.....	110,500	110,869	369
TOTAL REVENUES	68,391,000	68,586,479	195,479
EXPENDITURES:			
Current:			
Instruction:			
Regular.....	32,640,213	31,740,213	900,000
Special.....	7,598,865	7,344,821	254,044
Vocational.....	2,187,352	2,022,122	165,230
Other.....	0	0	0
Support services:			
Pupil.....	2,464,600	2,363,957	100,643
Instructional staff.....	2,723,619	2,593,820	129,799
General administration.....	79,185	72,802	6,383
School administration.....	4,628,766	4,518,295	110,471
Fiscal.....	1,154,485	1,145,743	8,742
Business.....	501,940	476,688	25,252
Operations and maintenance.....	8,832,050	8,617,935	214,115
Pupil transportation.....	3,987,978	3,812,674	175,304
Central.....	1,210,895	1,095,346	115,549
Community services.....	311,140	262,850	48,290
Extracurricular activities.....	913,510	823,807	89,703
Capital outlay.....	234,629	234,412	217
Debt service:			
Principal retirement.....	0	0	0
Interest and fiscal charges.....	0	0	0
TOTAL EXPENDITURES	69,469,227	67,125,485	2,343,742
Excess (deficiency) of revenues over (under) expenditures.....	(1,078,227)	1,460,994	2,539,221
OTHER FINANCING SOURCES (USES):			
Proceeds of sale of fixed assets.....	17,000	17,253	253
TOTAL OTHER FINANCING SOURCES (USES)	17,000	17,253	253
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses.....	(1,061,227)	1,478,247	2,539,474
Fund balance, July 1.....	8,532,824	8,532,824	0
Prior year encumbrances appropriated.....	2,113,886	2,113,886	0
Fund balance, June 30.....	\$9,585,483	\$12,124,957	\$2,539,474

The notes to the financial statements are an integral part of this statement.

SPECIAL REVENUE FUNDS			DEBT SERVICE FUND		
Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$0	\$0	\$0	\$1,730,000	\$1,732,442	\$2,442
0	0	0	0	0	0
0	0	0	0	0	0
13,500	13,500	0	0	0	0
623,000	624,318	1,318	0	0	0
2,774,348	2,839,285	64,937	215,000	204,595	(10,405)
2,093,497	2,028,068	(65,429)	0	0	0
<u>5,504,345</u>	<u>5,505,171</u>	<u>826</u>	<u>1,945,000</u>	<u>1,937,037</u>	<u>(7,963)</u>
315,445	280,359	35,086	0	0	0
837,093	843,040	(5,947)	0	0	0
37,728	37,728	0	0	0	0
0	0	0	0	0	0
327,266	272,535	54,731	0	0	0
909,432	806,491	102,941	0	0	0
0	0	0	0	0	0
236,290	203,069	33,221	0	0	0
10,000	9,000	1,000	28,949	22,490	6,459
0	0	0	0	0	0
0	0	0	0	0	0
4,085	3,085	1,000	0	0	0
66,199	72,065	(5,866)	0	0	0
2,771,406	2,498,571	272,835	0	0	0
737,364	635,419	101,945	0	0	0
0	0	0	0	0	0
0	0	0	400,000	375,000	25,000
0	0	0	1,250,000	1,246,212	3,788
<u>6,252,308</u>	<u>5,661,362</u>	<u>590,946</u>	<u>1,678,949</u>	<u>1,643,702</u>	<u>35,247</u>
<u>(747,963)</u>	<u>(156,191)</u>	<u>591,772</u>	<u>266,051</u>	<u>293,335</u>	<u>27,284</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(747,963)</u>	<u>(156,191)</u>	<u>591,772</u>	<u>266,051</u>	<u>293,335</u>	<u>27,284</u>
746,833	746,833	0	848,148	848,148	0
296,039	296,039	0	0	0	0
<u>\$294,909</u>	<u>\$886,681</u>	<u>\$591,772</u>	<u>\$1,114,199</u>	<u>\$1,141,483</u>	<u>\$27,284</u>

continued

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) ALL GOVERNMENTAL FUND TYPES (continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	CAPITAL PROJECTS FUNDS		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
From local sources:			
Taxes.....	\$0	\$0	\$0
Revenue in lieu of taxes.....	0	0	0
Tuition.....	0	0	0
Earnings on investments.....	0	0	0
Other local revenues.....	360,000	360,247	247
Intergovernmental - state and local.....	378,400	419,418	41,018
Intergovernmental - federal.....	0	0	0
TOTAL REVENUES	738,400	779,665	41,265
EXPENDITURES:			
Current:			
Instruction:			
Regular.....	300,000	213,544	86,456
Special.....	0	0	0
Vocational.....	0	0	0
Other.....	0	0	0
Support services:			
Pupil.....	0	0	0
Instructional staff.....	5,000	2,917	2,083
General administration.....	0	0	0
School administration.....	0	0	0
Fiscal.....	0	0	0
Business.....	0	0	0
Operations and maintenance.....	446,608	327,193	119,415
Pupil transportation.....	0	0	0
Central.....	0	0	0
Community services.....	0	0	0
Extracurricular activities.....	0	0	0
Capital outlay.....	186,394	163,746	22,648
Debt service:			
Principal retirement.....	0	0	0
Interest and fiscal charges.....	0	0	0
TOTAL EXPENDITURES	938,002	707,400	230,602
Excess (deficiency) of revenues over (under) expenditures.....	(199,602)	72,265	271,867
OTHER FINANCING SOURCES (USES):			
Proceeds of sale of fixed assets.....	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses.....	(199,602)	72,265	271,867
Fund balance, July 1.....	443,746	443,746	0
Prior year encumbrances appropriated.....	122,840	122,840	0
Fund balance, June 30.....	\$366,984	\$638,851	\$271,867

The notes to the financial statements are an integral part of this statement.

2001 TOTALS (Memorandum Only)			2000 TOTALS (Memorandum Only)		
Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$38,395,000	\$38,397,046	\$2,046	\$37,524,263	\$37,563,455	\$39,192
710,000	747,826	37,826	414,737	414,737	0
708,000	667,047	(40,953)	750,000	795,372	45,372
1,213,500	1,305,984	92,484	1,117,500	1,150,118	32,618
1,653,000	1,664,738	11,738	1,156,000	1,223,172	67,172
31,695,248	31,886,774	191,526	28,657,749	28,651,554	(6,195)
2,203,997	2,138,937	(65,060)	1,857,960	1,930,252	72,292
<u>76,578,745</u>	<u>76,808,352</u>	<u>229,607</u>	<u>71,478,209</u>	<u>71,728,660</u>	<u>250,451</u>
33,255,658	32,234,116	1,021,542	31,923,468	30,854,923	1,068,545
8,435,958	8,187,587	248,371	7,583,381	7,375,259	208,122
2,225,080	2,059,850	165,230	2,103,646	2,009,117	94,529
0	0	0	10,545	0	10,545
2,791,866	2,636,492	155,374	2,711,699	2,446,542	265,157
3,638,051	3,403,228	234,823	3,473,421	3,252,788	220,633
79,185	72,802	6,383	74,540	68,181	6,359
4,865,056	4,721,363	143,693	4,665,649	4,276,585	389,064
1,193,434	1,177,233	16,201	1,166,508	1,095,716	70,792
501,940	476,688	25,252	473,400	469,644	3,756
9,278,658	8,945,128	333,530	8,535,490	8,342,252	193,238
3,992,063	3,815,759	176,304	3,363,800	3,249,803	113,997
1,277,094	1,167,411	109,683	1,168,362	978,140	190,222
3,082,546	2,761,696	320,850	2,892,218	2,747,769	144,449
1,650,874	1,459,226	191,648	1,542,734	1,346,395	196,339
421,023	398,158	22,865	11,009,792	10,696,615	313,177
400,000	375,000	25,000	406,949	405,389	1,560
1,250,000	1,246,212	3,788	1,237,000	1,233,560	3,440
<u>78,338,486</u>	<u>75,137,949</u>	<u>3,200,537</u>	<u>84,342,602</u>	<u>80,848,678</u>	<u>3,493,924</u>
(1,759,741)	1,670,403	3,430,144	(12,864,393)	(9,120,018)	3,744,375
17,000	17,253	253	30,000	35,691	5,691
<u>17,000</u>	<u>17,253</u>	<u>253</u>	<u>30,000</u>	<u>35,691</u>	<u>5,691</u>
(1,742,741)	1,687,656	3,430,397	(12,834,393)	(9,084,327)	3,750,066
10,571,551	10,571,551	0	8,897,806	8,897,806	0
2,532,765	2,532,765	0	10,758,072	10,758,072	0
<u>\$11,361,575</u>	<u>\$14,791,972</u>	<u>\$3,430,397</u>	<u>\$6,821,485</u>	<u>\$10,571,551</u>	<u>\$3,750,066</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 PROPRIETARY FUND TYPE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	PROPRIETARY FUND TYPE	
	2001 Enterprise	2000 Enterprise
OPERATING REVENUES:		
Tuition and fees.....	\$549,071	\$474,978
Sales.....	2,072,670	1,956,719
Charges for services.....	11,778	6,918
TOTAL OPERATING REVENUES.....	2,633,519	2,438,615
OPERATING EXPENSES:		
Salaries and wages.....	1,242,563	1,126,368
Fringe benefits.....	356,153	384,132
Contract services.....	43,873	44,464
Supplies.....	1,764,971	1,650,859
Depreciation.....	28,699	25,142
TOTAL OPERATING EXPENSES.....	3,436,259	3,230,965
Operating income (loss).....	(802,740)	(792,350)
NONOPERATING REVENUES:		
Donated commodities.....	134,800	140,039
Interest revenue.....	15,311	16,016
Operating grants - state and local.....	30,526	31,609
Operating grants - federal.....	645,218	626,456
TOTAL NONOPERATING REVENUES.....	825,855	814,120
Net income (loss).....	23,115	21,770
Retained earnings, July 1.....	631,946	610,176
Retained earnings, June 30.....	<u>\$655,061</u>	<u>\$631,946</u>

The notes to the financial statements are an integral part of this statement.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF CASH FLOWS
 PROPRIETARY FUND TYPE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	PROPRIETARY FUND TYPE	
	2001 Enterprise	2000 Enterprise
Cash flows from operating activities:		
Cash received from tuition and fees.....	\$546,154	\$472,421
Cash received from sales.....	2,072,670	1,956,719
Cash received from charges for services.....	11,053	6,918
Cash payments for personal services.....	(1,612,968)	(1,478,322)
Cash payments for contract services.....	(43,133)	(44,089)
Cash payments for supplies.....	(1,633,236)	(1,512,577)
Net cash used for operating activities.....	(659,460)	(598,930)
Cash flows from noncapital financing activities:		
Cash received from operating grants.....	684,113	641,344
Net cash provided by noncapital financing activities.....	684,113	641,344
Cash flows from capital and related financing activities:		
Acquisition of capital assets.....	(35,582)	(22,437)
Net cash used in capital and related activities.....	(35,582)	(22,437)
Cash flows from investing activities:		
Cash received from interest revenue.....	15,102	16,298
Net cash provided by investing activities.....	15,102	16,298
Net increase in cash and cash equivalents.....	4,173	36,275
Cash and cash equivalents at beginning of year.....	678,352	642,077
Cash and cash equivalents at end of year.....	<u>\$682,525</u>	<u>\$678,352</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating loss.....	(\$802,740)	(\$792,350)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation.....	28,699	25,142
Donated commodities	134,800	140,039
Changes in assets and liabilities:		
(Increase) Decrease in accounts receivable.....	(3,642)	(2,557)
(Increase) Decrease in supplies inventory.....	33	8,980
Increase (Decrease) in accounts payable.....	(2,055)	1,612
Increase (Decrease) in accrued wages/benefits.....	(367)	13,703
Increase (Decrease) in compensated absenses.....	(13,885)	18,475
Increase (Decrease) in deferred revenue.....	(303)	(11,974)
Total adjustments.....	143,280	193,420
Net cash used for operating activities.....	<u>(\$659,460)</u>	<u>(\$598,930)</u>

The notes to the financial statements are an integral part of this statement.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROPRIETARY FUND TYPE
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

PROPRIETARY FUND TYPE			
Enterprise Funds 2001			
	Revised Budget	Actual	Variance: Favorable (Unfavorable)
OPERATING REVENUES:			
Tuition and fees.....	\$535,000	\$546,154	\$11,154
Sales.....	2,012,985	2,072,670	59,685
Charges for services.....	6,825	11,053	4,228
TOTAL OPERATING REVENUES.....	2,554,810	2,629,877	75,067
OPERATING EXPENSES:			
Salaries and wages.....	1,278,000	1,251,796	26,204
Fringe benefits.....	400,000	361,172	38,828
Contract services.....	50,000	43,133	6,867
Supplies.....	1,660,620	1,633,236	27,384
Capital outlay.....	40,000	35,582	4,418
TOTAL OPERATING EXPENSES.....	3,428,620	3,324,919	103,701
Operating loss.....	(873,810)	(695,042)	178,768
NONOPERATING REVENUES:			
Interest revenue.....	15,102	15,102	0
Operating grants - state.....	34,591	34,591	0
Operating grants - federal.....	649,522	649,522	0
TOTAL NONOPERATING REVENUES.....	699,215	699,215	0
Net income (loss).....	(174,595)	4,173	178,768
Retained earnings, July 1.....	678,352	678,352	0
Retained earnings, June 30.....	<u>\$503,757</u>	<u>\$682,525</u>	<u>\$178,768</u>

The notes to the financial statements are an integral part of this statement.

PROPRIETARY FUND TYPE

Enterprise Funds 2000

Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$463,550	\$472,421	\$8,871
1,934,200	1,956,719	22,519
5,800	6,918	1,118
<u>2,403,550</u>	<u>2,436,058</u>	<u>32,508</u>
1,141,800	1,095,380	46,420
400,000	382,942	17,058
50,000	44,089	5,911
1,584,250	1,512,577	71,673
25,000	22,437	2,563
<u>3,201,050</u>	<u>3,057,425</u>	<u>143,625</u>
<u>(797,500)</u>	<u>(621,367)</u>	<u>176,133</u>
13,500	16,298	2,798
33,500	32,963	(537)
611,800	608,381	(3,419)
<u>658,800</u>	<u>657,642</u>	<u>(1,158)</u>
<u>(138,700)</u>	<u>36,275</u>	<u>174,975</u>
602,147	642,077	39,930
<u>\$463,447</u>	<u>\$678,352</u>	<u>\$214,905</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2001

NOTE A--DESCRIPTION OF THE DISTRICT

The Northwest Local School District (District) operates under current standards as prescribed by the Ohio State Board of Education as provided in Division (d) of Section 3301.07 and Section 119.01 of the Ohio Revised Code. Presently, the District operates under a locally elected 5 member Board of Education (Board) as defined by Section 3313.02 of the Ohio Revised Code.

The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditures of the District's tax dollars. The Board also approves the annual Appropriation Resolution and Tax Budget.

The District services an area of 54 square miles, including all of Colerain Township, and portions of Green and Springfield Townships. The District is 99 percent in Hamilton County, and a small area is in Butler County on its northern boundary line.

The District currently has 10,510 students enrolled in nine elementary schools, three middle schools, and two senior high schools. The District has two career centers serving junior and senior students. There are 752 certificated employees and 584 non-certificated employees to provide services to the students. The District is the largest local and the 17th largest of all school districts in Ohio.

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with generally accepted accounting principles [GAAP] as applied to governmental units. The Governmental Accounting Standards Board [GASB] is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

THE REPORTING ENTITY

In accordance with Governmental Accounting Standards Board [GASB] Statement 14, the financial reporting entity consists of a primary government. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

There are no component units combined with the District for financial statement presentation purposes, and it is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds and account groups of those organizational entities for which its elected governing body is financially accountable. The District's major operations include education, pupil transportation, food service, and maintenance of District facilities.

The following activities are included within the reporting entity:

Parochial/Private Schools - Within the District, St. Ann, St. Bernard, St. Ignatius, St. James, and St. John Elementaries, and LaSalle High School are operated through the Cincinnati Catholic Diocese; Beautiful Savior Lutheran and Fellowship Christian are operated as private schools. Current State legislation provides funding to these schools. The monies are received and disbursed on behalf of the schools by the District Treasurer, as directed by the school's administration. The activity of these State monies by the District are reflected in the Special Revenue Funds for financial reporting purposes.

BASIS OF PRESENTATION - FUND ACCOUNTING

The District uses funds and account groups to report its financial position and the results of its operations. The operation of each fund is accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, and fund equity, revenues, and expenditures or expenses, as appropriate. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The following fund types and account groups are used by the District:

Governmental Funds - Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (except for those accounted for in Proprietary Funds) are accounted for through Governmental Funds. The following are the District's Governmental Fund Types:

General Fund

The General Fund is the general operating fund of the District and is used to account for all financial transactions except those required to be accounted for in another fund.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest and related cost; and for the payment of interest on general obligation notes payable, as required by Ohio Law.

Capital Projects Funds

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

Proprietary Funds - Proprietary Funds are used to account for the District's ongoing activities which are similar to those most often found in the private sector. Following is the District's Proprietary Fund Type:

Enterprise Funds

Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds - Fiduciary Funds are used to account for the assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as Governmental Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

Account Groups - To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of general nature, the following account groups are used:

General Fixed Assets Account Group

This account group is established to account for all fixed assets of the District, other than those accounted for in Proprietary Funds.

General Long-Term Obligations Account Group

This account group is established to account for all long term obligations of the District, except those accounted for in the Proprietary Funds.

MEASUREMENT FOCUS and BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Fund Types and Expendable Trust Funds are accounted for using a spending or "current financial resources" measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets. The reported fund balances are considered a measure of available spendable resources.

Proprietary Fund Types are accounted for on a cost of services or "economic resources" measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e. net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund Type operating statements present increases (e.g. revenues) and decreases (e.g. expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust, and agency funds. The full accrual basis of accounting is followed for the proprietary funds.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources

are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, tuition, grants, student fees and rentals.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of June 30, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collect within the available period have also been reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measureable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

BUDGETARY DATA

Budgetary Basis of Accounting: The District's budgetary process accounts for certain transactions on cash basis rather than GAAP. The major difference between the budgetary basis and the GAAP basis are:

- (1) Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
- (2) Expenditures are recorded when encumbered, or paid in cash (budgetary), as opposed to when susceptible to accrual (GAAP).

The actual results of operations, compared to the final appropriation, which includes amendments to the original appropriation, for each fund type by expenditure function and revenue by source are presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual (non-GAAP Budgetary Basis) All Governmental Fund Types and in the Combined Statement of Revenues, Expenses, and Changes in Retained Earnings-Budget and Actual (non-GAAP Budgetary Basis) Proprietary Fund Type. The reserve for encumbrances is carried forward as part of the budgetary authority for the next year and is included in the revised budget amounts shown in the budget to actual comparisons.

The District is legally required to adopt an annual budget for all Governmental and Proprietary Fund Types. The specific timetable is as follows:

- (1) Prior to January 15 of the preceding fiscal year, the Treasurer submits to the Board a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The expressed purpose of this budget document is to reflect the need for existing or increased tax rates.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

- (2) By no later than January 20, the Board-adopted budget is filed with the Hamilton County Budget Commission for tax rate determination.
- (3) Prior to April 1, the Board accepts by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources, which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statement reflect the amounts set forth in the final Amended Certificate.
- (4) By July 1, the annual appropriation resolution is legally enacted by the Board at the fund, function, and object level of expenditures, which are the legal levels of budgetary control for General Fund only, and at the fund level for all other funds. (Temporary appropriations are adopted at the beginning of each fiscal period, until an amended certificate is obtained from the County Auditor, allowing the final appropriation to be adopted.) Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.
- (5) Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board. All other revisions may be made without seeking the approval of the Board.
- (6) Formal budgetary integration is employed as a management control device during the year for all funds consistent with statutory provisions. All departments/functions and funds completed the year within the amount of their legally authorized appropriation.
- (7) Appropriation amounts are as originally adopted, or as amended by the Board throughout the year by supplemental appropriations which either reallocate, increase, or decrease the original appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal year 2001.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

- (8) Unencumbered appropriations lapse at year end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund, function and/or object level.

The original appropriation measure was amended during the year as follows:

<u>Fund Type</u>	<u>Amount</u>
Governmental:	
General	\$1,010,050
Special Revenue	
Athletic	71,995
Auxiliary Services	468,927
Career Development	(85)
Professional Development	540
Educational Management Information System	(12,555)
Public Preschool	19,764
Disadvantaged Pupil Impact Aid	39,843
Ohio SchoolNet Professional Development	5,000
OhioReads	18,000
Safe School Help Line	10,354
Career Technical Education	(2,155)
Title II Eisenhower	(6,000)
Title VIB	196,000
Vocational Education Perkins	40,000
Schools-That-Work	29,180
Title I	(81,000)
Title VI Innovative Projects	(9,500)
Drug Free Schools	(34,050)
Immigrant Education Program	(240)
FCC E Rate	(90,000)
Family School Partnership	(26,641)
Title VIR	60,000
Reading Excellence Award	30,000
Capital Projects	
Permanent Improvement	(122,810)
Ohio SchoolNet	63,972
Proprietary:	
Enterprise	
Food Service	69,000
Uniform School Supply	35,820
Customer Service	1,800

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

ENCUMBRANCES

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract related expenditures. An encumbrance is a reserve on the available spending authority due to commitment for a future expenditure and does not represent a liability. For Governmental Fund Types, encumbrances outstanding at fiscal year end appear as a reserve of the fund balance on a GAAP basis and for all funds as the equivalent of expenditures/expenses on a non-GAAP budgetary basis in order to demonstrate legal compliance. Note M provides a reconciliation of the budgetary basis and GAAP basis of accounting.

CASH AND INVESTMENTS

Cash received by the District is deposited in one of four bank accounts with individual fund balance integrity maintained throughout. Monies for all funds are maintained in these accounts or are temporarily used to purchase short-term cash equivalent investments which are stated at cost. Under existing Ohio statutes, all investment earnings accrue to the General Fund except those specifically related to the Special Revenue Fund, Auxiliary Services Fund, and Enterprise Fund, Food Service Fund, unless specifically directed by the Board.

Interest earnings are allocated to the General Fund, Special Revenue Funds, and Enterprise Funds based on average monthly cash balances. Interest income earned by all funds in fiscal year 2001 totaled \$1,333,789.

For purposes of the combined statement of cash flows, the Enterprise Funds' portion of pooled cash and investments is considered a cash equivalent because the District is able to withdraw resources from the enterprise funds without prior notice or penalty.

Commercial paper is valued at cost since the remaining maturity was less than one year at the time of investment.

Except for non-participating investment contracts, investments are reported at fair value which is based on quoted market prices. Non-participating investment contracts such as non-negotiable certificates of deposit are reported at cost.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

The District has invested funds in the State Treasury Assets Reserve of Ohio (STAR Ohio) during fiscal year 2001. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 2001.

An analysis of the Treasurer's investment account at year end, June 30, 2001, is provided in Note C.

The account on the combined balance sheet "Cash with fiscal and escrow agents" represents deposits used to pay arbitrage liability and retainage on construction projects.

INVENTORY (MATERIALS AND SUPPLIES)

Inventories are valued at cost (First-in, First-out) and are determined by physical count. Inventories of Proprietary Funds appear as expenses when used rather than when purchased. The amount of unused commodities are reported as deferred revenue, since title does not pass to the District until the commodities are used. Inventories of Governmental Funds appear as expenditures when used and are offset by a reserve to indicate that inventories do not constitute available expendable resources.

FIXED ASSETS AND DEPRECIATION

General Fixed Assets Account Group - General Fixed Assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Donated fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing assets with a cost of less than \$500 and a useful life of less than 5 years. No depreciation is recognized for assets in the General Fixed Assets Account Group. The District does not possess any infrastructure.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

Proprietary Funds - Property, plant and equipment reflected in the Proprietary Funds are stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirement during the year. Donated fixed assets are recorded at their fair market values as of the date donated. Depreciation has been provided, where appropriate, on a straight-line basis over the following estimated useful lives:

<u>Asset</u>	<u>Life [years]</u>
Furniture, Fixtures, and Equipment	05 to 20

INTERFUND TRANSACTIONS

During the course of normal operations the District has numerous transactions between funds. The most significant include:

- (1) Routine transfers of resources from one fund to another fund through which resources to be expended are recorded as operating transfers. There were no operating transfers for fiscal year 2001.
- (2) Reimbursements from one fund to another fund are treated as expenditures/expenses in the reimbursing fund and as a reduction in expenditures/expenses in the reimbursed fund.
- (3) Short-term interfund loans are reflected as interfund loans payable/receivable, while long-term interfund loans greater than one year in length are recorded as advances to/from other funds.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

COMPENSATED ABSENCES

GASB Statement No. 16 specifies that compensated absences should be accrued as they are earned by employees if both of the following conditions are met.

1. The employee's rights to receive compensation are attributed to services already rendered.
2. It is probable that the employer will compensate the employee for the benefits through paid time off or cash payment.

The District's policies regarding compensated absences are determined by state laws and/or negotiated agreements. In summary, the policies are as follows:

<i>VACATION</i>	<i>CERTIFIED</i>	<i>ADMINISTRATORS</i>	<i>NON-CERTIFICATED</i>
How earned	Not eligible	15-20 days at start of each contract year	10-20 days for each service year depending on length of service
Maximum Accumulation	Not applicable	50 days	50 days
Termination Entitlement	Not applicable	As earned	As earned
<i>SICK LEAVE</i>	<i>CERTIFIED</i>	<i>ADMINISTRATORS</i>	<i>NON-CERTIFICATED</i>
How earned	1.25 days per month of employment (15 days per year)	1.25 days per month of employment (15 days per year)	1.25 days per month of employment (15 days per year)
Maximum Accumulation	232 days	262 days	232 to 272 days according to job classification
Vested	As earned	As earned	As earned
Termination Entitlement	Per contract	Per contract	Per contract

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

For Governmental Funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the respective Governmental Fund. Amounts that are not expected to be liquidated with expendable available resources are reported in the General Long-Term Obligations Account Group. Compensated absences of Proprietary Funds are recorded as an expense and liability of the respective Proprietary Fund.

LONG TERM OBLIGATIONS

Long-term debt is recognized as a liability of a Governmental Fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available resources is reported as a fund liability of a Governmental Fund. The remaining portion of such obligations is reported in the General Long-Term Obligations Account Group. Long-term liabilities expected to be financed from Proprietary Fund operations are accounted for in those funds.

FUND EQUITY

Contributed capital is recorded in Proprietary Funds that receive capital grants or contributions from other funds. The District currently has no contributed capital in its Proprietary Funds. Reserved fund balances indicate a portion of fund equity which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for encumbrances, supplies inventory, prepayments, debt service, and property taxes. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The unreserved portion of fund equity, reflected for the Governmental Funds, is available for use within the specific purpose of those funds.

AUTHORITATIVE SOURCES

In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting," the District applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles, Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

MEMORANDUM ONLY-TOTAL COLUMNS

Total columns on the general purpose financial statements are captioned [Memorandum Only] to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE C--CASH AND CASH EQUIVALENTS

The District maintains a cash and investment pool used by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and cash equivalents."

State statute requires the classification of monies held by the District into three categories:

Active Monies - Those monies required to be kept in a "cash" or "near cash" status for immediate use by the District. Such monies must by law be maintained either as cash in the District treasury, in depository accounts payable or withdrawable on demand.

Inactive Monies - Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

Interim Monies - Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

- (1) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- (2) Bonds, notes, debentures, or other obligations or securities issued by any federal governmental agency.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE C--CASH AND CASH EQUIVALENTS - (continued)

- (3) Repurchase agreements in the securities enumerated above.
- (4) Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from date of deposit, or by savings or deposit accounts, including, but limited to, passbook accounts.
- (5) Bonds, and other obligations of the State of Ohio.
- (6) The Ohio State Treasurer's investment pool (STAR Ohio).
- (7) Commercial paper and banker's acceptances which meet the requirements established by Ohio Revised Code, Sec. 135.142.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits - At the year end, the carrying amount of the District's deposits was \$11,679,728. The bank balance of deposits was \$13,017,027 of which \$400,000 was covered by federal depository insurance. The remaining balance of \$12,617,027 was covered by 105% public depository pool, which was collateralized with securities held by the pledging financial institution's trust department but not in the District's name.

Investments - The District's investments are categorized to give an indication of the level of risk assumed by the entity at year end (GASB Statement 3):

- Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name.
- Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE C--CASH AND CASH EQUIVALENTS - (continued)

Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its department or agent, but not in the District's name.

Based on the above criteria, the District's investments at June 30, 2001, are classified as follows:

<u>Description</u>	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Carrying Amount/ Fair Value</u>
Money Market	\$0	\$4,324	\$0	\$4,324
Federal Agency Security	0	0	2,998,800	2,998,800
State Treasury Pool*	0	0	0	2,571,697
Total Investments	\$0	\$4,324	\$2,998,800	\$5,574,821

*The District's investments in the Ohio State Treasurer's pool is not categorized because it is not evidenced by securities that exist in physical or book entry form.

Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the financial institution, provided that all times the total value of the securities so pledged is at least equal to 105 percent of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

NOTE D--PROPERTY TAXES

Real property taxes collected in 2001 were levied in April on the assessed values as of January 1, 2000, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. A re-evaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent re-evaluation was completed in January, 1999.

Tangible personal property tax is assessed on equipment and inventory held by businesses. Tangible property is assessed at 25 percent of true value (as defined). In 2001, each business was eligible to receive a \$10,000 exemption in assessed value which was reimbursed by the State.

Real property taxes are payable annually or semi-annually. In 2001, if paid annually, payment was due by January 20th. If paid semi-annually, the first payment (at least 1/2 amount billed) was due January 20th with the remainder due on June 20th.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE D--PROPERTY TAXES - (continued)

The Hamilton County Auditor remits portions of the taxes collected to all taxing districts with periodic settlements of real and public utility property taxes in February and August and tangible personal property taxes in June and October. The District records billed but uncollected property taxes as receivables at their estimated net realizable value.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable at June 30, 2001. Delinquent property taxes collected within 60 days are included as a receivable and tax revenue as of June 30, 2001. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is available to finance current year operations. The receivable is, therefore, offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2001, was \$8,639,000 for General Fund and \$368,500 for Debt Service, and is recognized as revenue, with a corresponding reserve to fund balance since the Board did not appropriate these receivables for fiscal year 2001 operations. The amount available for advance at June 30, 2000 was \$10,660,000 for General Fund and \$575,000 for Debt Service, with a corresponding reserve to fund balance since the Board did not appropriate those receivables for fiscal year 2000 operations.

NOTE E--RECEIVABLES

Receivables at June 30, 2001, consisted of taxes, accounts receivables and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State Programs, and the current year guarantee of Federal Funds. A summary of the principal items follows.

<u>Fund</u>	<u>Type of Receivable</u>	<u>Amount</u>
General Fund	Taxes Current and Delinquent	\$35,645,839
Debt Service Fund	Taxes Current and Delinquent	1,498,637
Special Revenue Funds	Due from other Governments	228,075
Enterprise Funds	Due from other Governments	89,842

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE F--FIXED ASSETS

A summary of the changes in the General Fixed Assets Account Group during the fiscal year follows:

	Balance June 30, 2000	Additions	Reductions	Balance June 30, 2001
Land and Land Improvements Building and Bldg. Improvements	\$3,303,988	\$250,955	\$0	\$3,554,943
Furniture, Fixtures, and Equipment	48,210,181	116,393	0	48,326,574
Fleet	13,567,513	769,770	0	14,337,283
	4,843,216	125,835	0	4,969,051
TOTAL:	<u>\$69,924,898</u>	<u>\$1,262,953</u>	<u>\$0</u>	<u>\$71,187,851</u>

A summary of the Proprietary Fund fixed assets at June 30, 2001:

Furniture and Equipment	\$1,131,186
Vehicles	54,343
Less: Accumulated Depreciation	<u>(1,033,243)</u>
 Net Fixed Assets - Proprietary Fund	 <u>\$152,286</u>

NOTE G--LEGAL DEBT MARGIN

The Ohio Revised Code provides that voted net general obligation debt of the District shall never exceed 9 percent of the total assessed valuation of the District. The Code further provides that unvoted indebtedness shall not exceed 1/10 of 1 percent of the property valuation of the District.

The effects of these debt limitations at June 30, 2001, are a voted debt margin of \$121,800,642 and an unvoted debt margin of \$1,353,340.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE H--CHANGES IN THE GENERAL LONG TERM OBLIGATIONS ACCOUNT GROUP

During the year ended June 30, 2001, the following changes occurred in liabilities reported in the General Long Term Obligations Account Group. Compensated absence and accrued wages and benefits will be paid from the fund from which the employee is paid. Bonds will be paid from the Debt Service Fund.

	Balance June 30, 2000	Increase	Decrease	Balance June 30, 2001
Compensated Absences:				
Sick Leave and Vacation	\$4,218,795	\$0	(\$489,545)	\$3,729,250
Accrued wages and benefits:				
Pension Liability	846,833	52,477	0	899,310
Worker's Compensation Liability	186,572	77,182	0	263,754
General Obligation Debt:				
Bonds	24,575,000	0	(375,000)	24,200,000
TOTAL:	<u>\$29,827,200</u>	<u>\$129,659</u>	<u>(\$864,545)</u>	<u>\$29,092,314</u>

NOTE I--BONDED DEBT AND NOTES

On March 1, 1998 the District issued \$25,000,000 in bonds for the construction of an elementary school and various other buildings and equipment improvements throughout the District.

The bond issue is a general obligation of the District for which the full faith and credit of the District is pledged for repayment. Accordingly, such unmatured obligations of the District are accounted for in the General Long Term Obligations Account Group. Payment of principal and interest relating to this liability is recorded as an expenditure in the Debt Service Fund.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE I--BONDED DEBT AND NOTES - (continued)

The following is a description of the District's bonds outstanding as of June 30, 2001:

	<u>Balance</u> <u>June 30, 2000</u>	<u>Additions</u>	<u>Retired</u> <u>in 2001</u>	<u>Balance</u> <u>June 30, 2001</u>
<u>Bonds</u>				
1998				
School Building (3.76%)	\$24,575,000	\$0	\$375,000	\$24,200,000

The following is a summary of the District's future annual debt service requirements for general obligations:

BONDED DEBT

<u>Fiscal Year</u> <u>Ending June 30</u>	<u>Bond</u> <u>Principal</u>	<u>Bond</u> <u>Interest</u>	<u>Total</u>
2002	\$410,000	\$1,230,133	\$1,640,133
2003	450,000	1,212,153	1,662,153
2004	495,000	1,192,059	1,687,059
2005	540,000	1,169,645	1,709,645
2006	590,000	1,144,745	1,734,745
2007 to 2023	21,715,000	11,574,155	33,289,155
TOTAL	<u>\$24,200,000</u>	<u>\$17,522,890</u>	<u>\$41,722,890</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE J--SEGMENT INFORMATION

Enterprise Funds - The District maintains three Enterprise Funds to account for the operations of Food Services, Uniform School Supply sales, and Customer Service sales. The table below reflects, in a summarized format, the more significant financial data relating to the Enterprise Funds of the District as of and for the year ended June 30, 2001.

	Food Service	Uniform School Supplies	Customer Service	TOTAL
Operating Revenues	\$2,073,395	\$549,071	\$11,053	\$2,633,519
Operating Expense				
Before Depreciation	2,876,762	521,202	9,596	3,407,560
Depreciation	28,699	0	0	28,699
Operating Income (Loss)	(832,066)	27,869	1,457	(802,740)
Donated Commodities	134,800	0	0	134,800
Interest Revenue	15,311	0	0	15,311
Operating Grants	675,744	0	0	675,744
Net Income (Loss)	(6,211)	27,869	1,457	23,115
Additions to Fixed Assets	35,582	0	0	35,582
Net Working Capital	143,668	353,201	5,906	502,775
Total Assets	637,474	353,201	5,906	996,581
Total Liabilities	341,520	0	0	341,520
Total Equity	\$295,954	\$353,201	\$5,906	\$655,061

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE K--DEFINED BENEFIT PENSION PLANS

SCHOOL EMPLOYEES RETIREMENT SYSTEM

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the District is required to contribute 14 percent; 5.5 percent was the portion to fund pension obligations. The contribution rates are not determined actuarially, but are established by SERS's Retirement Board within the rates allowed by State statute. The adequacy of the contribution rates is determined annually. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$1,471,872, \$1,373,013 and \$1,293,976 respectively; 46.4 percent has been contributed for fiscal year 2001 and 100 percent for the fiscal years 2000 and 1999, \$789,371 representing the unpaid contribution for fiscal year 2001, is recorded as a liability within the respective funds and the general long-term debt account group.

STATE TEACHERS RETIREMENT SYSTEM

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary and the District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the fiscal year ended June 30, 2001, 2000, and 1999 were \$4,985,781, \$4,671,130 and \$4,441,655,

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE K--DEFINED BENEFIT PENSION PLANS - (continued)

respectively, 84.7 percent has been contributed for fiscal year 2001 and 100 percent for the fiscal years 2000 and 1999, \$762,864 representing the unpaid contribution for fiscal year 2001, is recorded as a liability within the respective funds and the general long-term debt account group.

NOTE L--POST EMPLOYMENT BENEFITS

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits included hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provision and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

For STRS, all benefit recipients are required to pay a portion of health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. The Board currently allocates employer contributions equal to 8.0 percent of covered payroll to the Health Care Reserve Fund for which payments for health care benefits are paid. For the District, this amount equaled \$2,849,018 during the 2001 fiscal year. As of July 1, 2000, eligible benefit recipients totaled 99,011. For the fiscal year ended June 30, 2000, net health care costs paid by STRS were \$283,137,000.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For 2001 fiscal year, employer contributions to fund health care benefits were 8.5 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay has been established at \$12,400. The surcharge rate added to the unallocated portion of the 14 percent employer contribution rate results in a total health care contribution rate of 8.45 percent. For the District, this amount equaled \$888,379 during the 2001 fiscal year. The number of participants currently receiving health care benefits is 50,000. For the fiscal year ended June 30, 2000, net health care costs paid by SERS were \$140,696,340.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE M--BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of generally accepted accounting principles [GAAP], the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements. A reconciliation of the nature and amounts of the adjustments necessary to convert the GAAP financial statements to the budgetary basis follows:

Reconciliation of Excess of Revenues and Other Financing
Sources Over (under) Expenditures and Other Financing
Uses From GAAP Basis to Budgetary Basis

Governmental Fund Types

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds
GAAP Basis	(\$117,407)	\$30,444	\$87,836	\$293,183
Revenue Accruals	2,074,634	(9,290)	205,499	(63,000)
Expenditure Accruals	467,049	(35,508)	0	46,955
Encumbrances	(946,029)	(141,837)	0	(204,873)
Budgetary Basis	<u>\$1,478,247</u>	<u>(\$156,191)</u>	<u>\$293,335</u>	<u>\$72,265</u>

Proprietary Fund Type

Reconciliation of Net Income
From GAAP Basis to Budgetary Basis

	Enterprise Funds
GAAP Basis	\$23,115
Revenue Accruals	(130,282)
Expense Accruals	111,340
Budgetary Basis	<u>\$4,173</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE N--CONTINGENT LIABILITIES

GRANTS

The District receives significant financial assistance from numerous federal, state and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds.

However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District as of June 30, 2001.

LITIGATION

The District's attorney estimates that all other potential claims against the District not covered by insurance resulting from all other litigation would not materially affect the financial statements of the District.

NOTE O--RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During fiscal year 2001, the District contracted with Cincinnati Insurance Company for property and general liability insurance and boiler and machinery insurance.

Boiler and machinery coverage has a \$2,500 deductible with a \$9,000,000 single limit. Professional liability is protected by Nationwide Insurance Company with \$1,000,000 each occurrence, \$5,000,000 aggregate limit.

Vehicles are covered by Nationwide Insurance Company with no deductible for comprehensive and \$1,000 deductible for collision.

Public officials bond insurance is provided by Cincinnati Insurance Company. The Treasurer, Superintendent, Business Director, and Board President are covered by bonds in the amount of \$20,000.

The District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE O--RISK MANAGEMENT - (continued)

The District provides life insurance and accidental death and dismemberment insurance to most employees through CIGNA Life.

The District has elected to provide employee medical/surgical benefits through ChoiceCare, a primary care access system. The employees share the cost of the monthly premium with the Board. The premium varies with each employee depending on the terms of the union contract.

The District provides dental insurance to all employees through CoreSource , Inc.

There were no significant reductions in insurance coverage from the prior year. Also, there were no settlements that exceeded insurance coverage for the past three years.

NOTE P--STATE FUNDING DECISION

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.

Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State funding for most Ohio, school districts. However, as of November 28, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

On November 2, 2001, the Court granted this motion for reconsideration. The Court may reexamine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding and on its financial operations.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE Q--COMPLIANCE AND ACCOUNTABILITY

The following fund had an excess of appropriations over estimated revenues plus beginning balance for the fiscal year ended June 30, 2001:

<u>Fund</u>	<u>Excess</u>
Special Revenue:	
Career Development	\$6,276
Family School Partnership	2,300

The following fund had expenditures plus encumbrances which exceeded actual revenues plus beginning balance for the fiscal year ended June 30, 2001.

<u>Fund</u>	<u>Excess</u>
Special Revenue:	
Consumer Economics	\$2,400
Career Development	6,267
Vocational Education Perkins	10,858

State statute requires all funds to have expenditures and encumbrances within approved appropriation limits. The following appropriation account had an excess of expenditures plus encumbrances over appropriations for the fiscal year ended June 30, 2001.

<u>Fund</u>	<u>Excess</u>
General Fund	
Instruction:	
Vocational	
Salaries and wages	\$12,297
Support services:	
School administration	
Other expenditures	2,139
Special Revenue Fund	
Consumer Economics	
Support Services:	
Pupil	
Supplies and Materials	4,217

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE Q--COMPLIANCE AND ACCOUNTABILITY – (continued)

Special Revenue Fund		
Disadvantaged Pupil Impact Aid		
Instruction:		
Special		
Salaries and wages	47,217	
Special Revenue Fund		
Career Technical Education		
Instruction:		
Regular		
Capital Outlay	64	
Special Revenue Fund		
Vocational Education Perkins		
Support services:		
Central services		
Supplies and materials	11,432	

NOTE R--FUND BALANCE RESERVES FOR SET-ASIDES

The District is required by the state to spend a certain percentage of the District's budget for textbooks and capital improvements. For fiscal year ending June 30, 2001, Senate Bill 345 has eliminated the Budget Stabilization Reserve Requirement. A schedule for fiscal year ending June 30, 2001, is as follows:

	Textbooks	Capital Acquisition	Budget Stabilization
Set-aside Cash Balance as of June 30, 2000	\$0	\$0	\$1,584,910
Current Year Set-aside Requirement	1,552,669	1,552,669	0
Qualifying Disbursements	(2,329,340)	(3,561,026)	0
Transferred to General Fund	0	0	(\$1,584,910)
Total	<u>(776,671)</u>	<u>(2,008,357)</u>	<u>0</u>
Set-aside carried forward to FY2001	<u>(\$776,671)</u>	<u>\$0</u>	<u>\$0</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS - (continued)
For the Fiscal Year Ended June 30, 2001

NOTE S—INTERFUND TRANSACTIONS

Interfund transactions at June 30, 2001, consisted of the following individual fund receivables and payables:

Interfund Receivables/Payables:

	<u>Interfund Loan Receivable</u>	<u>Interfund Loan Payable</u>
General Fund	\$10,977	
Special Revenue Funds:		
Career Development		\$6,265
Vocational Education Perkins		4,712

NOTE T—FUND BALANCE DEFICITS

Fund balances at June 30, 2001 include the following individual fund deficits:

Special Revenue Funds:	
Public Preschool	\$7,007

The deficits in the Special Revenue Funds resulted due to delays in cash being receipted to the District from the Ohio State Department of Education.

**COMBINING AND INDIVIDUAL FUND
AND ACCOUNT GROUP FINANCIAL
STATEMENTS AND SCHEDULES**

GOVERNMENTAL FUNDS

GENERAL FUND

To account for government resources not accounted for in any other fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of the State of Ohio.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
From local sources:			
Taxes:			
Real estate taxes	\$32,220,000	\$32,217,678	(\$2,322)
Personal property taxes	4,445,000	4,446,926	1,926
Total taxes	<u>36,665,000</u>	<u>36,664,604</u>	<u>(396)</u>
Revenue in lieu of taxes	<u>710,000</u>	<u>747,826</u>	<u>37,826</u>
Tuition:			
Regular school tuition	608,000	607,622	(378)
Summer school tuition	100,000	59,425	(40,575)
Total tuition	<u>708,000</u>	<u>667,047</u>	<u>(40,953)</u>
Earnings on investments	<u>1,200,000</u>	<u>1,292,484</u>	<u>92,484</u>
Other local revenues:			
Classroom fees	43,000	42,912	(88)
Extracurricular fees	100,000	110,204	10,204
Rentals	55,000	64,059	9,059
Contributions and donations	12,000	12,216	216
Revenue from extended day program	250,000	264,397	14,397
Other miscellaneous revenues	210,000	186,385	(23,615)
Total other local revenues	<u>670,000</u>	<u>680,173</u>	<u>10,173</u>
Total local sources	<u>39,953,000</u>	<u>40,052,134</u>	<u>99,134</u>
From state sources:			
School foundation basic support	24,100,000	24,189,867	89,867
Bus purchase allowance	128,000	127,952	(48)
Property tax homestead and rollback	4,050,000	4,055,568	5,568
Other miscellaneous grants-in-aid	49,500	50,089	589
Total state sources	<u>28,327,500</u>	<u>28,423,476</u>	<u>95,976</u>
From federal sources:			
Other miscellaneous grants-in-aid	110,500	110,869	369
Total federal sources	<u>110,500</u>	<u>110,869</u>	<u>369</u>
TOTAL REVENUES	<u>\$68,391,000</u>	<u>\$68,586,479</u>	<u>\$195,479</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Salaries and wages	\$24,389,500	\$23,880,431	\$509,069
Fringe benefits	6,067,655	5,951,502	116,153
Purchased services	337,100	305,266	31,834
Supplies and materials	1,559,341	1,348,466	210,875
Capital outlay	286,617	254,548	32,069
Total Regular	32,640,213	31,740,213	900,000
Special			
Salaries and wages	4,516,500	4,467,858	48,642
Fringe benefits	1,198,365	1,178,817	19,548
Purchased services	1,880,000	1,695,648	184,352
Capital outlay	4,000	2,498	1,502
Total Special	7,598,865	7,344,821	254,044
Vocational			
Salaries and wages	1,375,000	1,387,297	(12,297)
Fringe benefits	349,275	341,225	8,050
Purchased services	41,900	23,328	18,572
Supplies and materials	191,937	135,553	56,384
Capital outlay	229,240	134,719	94,521
Total Vocational	2,187,352	2,022,122	165,230
Total Instruction	42,426,430	41,107,156	1,319,274
Support services:			
Pupil			
Salaries and wages	1,710,500	1,683,736	26,764
Fringe benefits	450,675	433,518	17,157
Purchased services	169,725	142,589	27,136
Supplies and materials	110,400	87,625	22,775
Other expenditures	23,300	16,489	6,811
Total Pupil	\$2,464,600	\$2,363,957	\$100,643

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Instructional staff			
Salaries and wages	\$1,950,500	\$1,894,457	\$56,043
Fringe benefits	545,935	503,512	42,423
Purchased services	110,500	93,177	17,323
Supplies and materials	85,495	74,641	10,854
Capital outlay	28,189	25,033	3,156
Other expenditures	3,000	3,000	0
Total Instructional staff	2,723,619	2,593,820	129,799
General administration			
Salaries and wages	9,600	9,600	0
Fringe benefits	1,585	1,520	65
Purchased services	10,000	6,447	3,553
Other expenditures	58,000	55,235	2,765
Total General administration	79,185	72,802	6,383
School administration			
Salaries and wages	3,299,000	3,280,801	18,199
Fringe benefits	830,140	792,289	37,851
Purchased services	142,136	113,865	28,271
Supplies and materials	121,990	104,375	17,615
Capital outlay	39,000	28,326	10,674
Other expenditures	196,500	198,639	(2,139)
Total School administration	4,628,766	4,518,295	110,471
Fiscal			
Salaries and wages	430,000	429,479	521
Fringe benefits	121,985	118,121	3,864
Purchased services	18,000	15,750	2,250
Supplies and materials	15,500	15,267	233
Capital outlay	15,000	14,342	658
Other expenditures	554,000	552,784	1,216
Total Fiscal	1,154,485	1,145,743	8,742
Business			
Salaries and wages	157,000	155,854	1,146
Fringe benefits	41,440	40,578	862
Purchased services	292,000	272,417	19,583
Supplies and materials	9,000	6,004	2,996
Capital outlay	2,500	1,835	665
Total Business	501,940	476,688	25,252
Operations and maintenance			
Salaries and wages	2,290,000	2,246,868	43,132
Fringe benefits	702,950	683,129	19,821
Purchased services	5,345,620	5,221,022	124,598
Supplies and materials	443,480	417,368	26,112
Capital outlay	50,000	49,548	452
Total Operations and maintenance	\$8,832,050	\$8,617,935	\$214,115

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Pupil transportation			
Salaries and wages	\$2,150,000	\$2,107,996	\$42,004
Fringe benefits	543,250	527,423	15,827
Purchased services	187,000	171,885	15,115
Supplies and materials	477,000	445,370	31,630
Capital outlay	630,728	560,000	70,728
Total Pupil transportation	3,987,978	3,812,674	175,304
Central			
Salaries and wages	699,500	667,318	32,182
Fringe benefits	181,795	174,077	7,718
Purchased services	185,600	128,070	57,530
Supplies and materials	101,500	85,305	16,195
Capital outlay	42,500	40,576	1,924
Total Central	1,210,895	1,095,346	115,549
Total Support services	25,583,518	24,697,260	886,258
Community services			
Salaries and wages	217,500	213,438	4,062
Fringe benefits	38,240	34,978	3,262
Supplies and materials	5,400	5,270	130
Other expenditures	50,000	9,164	40,836
Total Community services	311,140	262,850	48,290
Extracurricular activities:			
Academic and subject oriented			
Salaries and wages	119,200	109,957	9,243
Fringe benefits	19,260	16,877	2,383
Purchased services	37,500	31,266	6,234
Total Academic and subject oriented	175,960	158,100	17,860
Occupation oriented activities			
Salaries and wages	3,000	1,651	1,349
Fringe benefits	535	262	273
Total Occupation oriented activities	3,535	1,913	1,622
Sport oriented activities			
Salaries and wages	589,150	541,816	47,334
Fringe benefits	96,120	86,239	9,881
Purchased services	30,000	17,645	12,355
Total Sport oriented activities	715,270	645,700	69,570

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Co-curricular activities			
Salaries and wages	\$16,000	\$15,580	\$420
Fringe benefits	2,745	2,514	231
Total Co-curricular activities	<u>18,745</u>	<u>18,094</u>	<u>651</u>
 Total Extracurricular activities	 <u>913,510</u>	 <u>823,807</u>	 <u>89,703</u>
 Site improvement services			
Capital outlay	<u>234,629</u>	<u>234,412</u>	<u>217</u>
Total Site improvement services	<u>234,629</u>	<u>234,412</u>	<u>217</u>
 TOTAL EXPENDITURES	 <u>69,469,227</u>	 <u>67,125,485</u>	 <u>2,343,742</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>(1,078,227)</u>	 <u>1,460,994</u>	 <u>2,539,221</u>
 OTHER FINANCING SOURCES (USES):			
Proceeds of sale of fixed assets	<u>17,000</u>	<u>17,253</u>	<u>253</u>
 TOTAL OTHER FINANCING SOURCES (USES)	 <u>17,000</u>	 <u>17,253</u>	 <u>253</u>
 Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	 <u>(1,061,227)</u>	 <u>1,478,247</u>	 <u>2,539,474</u>
 Fund balance, July 1	 8,532,824	 8,532,824	 0
Prior year encumbrances appropriated	<u>2,113,886</u>	<u>2,113,886</u>	<u>0</u>
Fund balance, June 30	<u><u>\$9,585,483</u></u>	<u><u>\$12,124,957</u></u>	<u><u>\$2,539,474</u></u>

GOVERNMENTAL FUNDS (continued)

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditure for specified purposes. The following are descriptions of each material Special Revenue Fund:

UNDERGROUND STORAGE TANK (UST):

To account for local funds which are provided in the event of an underground storage tank leak.

ATHLETIC:

To account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund includes athletic programs as well as band, cheerleaders, drama clubs, and other similar types of activities.

AUXILIARY SERVICES:

To account for state funds which provide services and materials to students attending non-public schools within the boundaries of the District as provided by state law.

CONSUMER ECONOMICS:

To account for state funds received and expended in conjunction with Consumer Education projects funded by State Consumer Education Units.

CAREER DEVELOPMENT:

To account for state funds which are provided to introduce various career opportunities to students as required by the minimum standards for Ohio schools.

PROFESSIONAL DEVELOPMENT:

To account for state funds which provided assistance to the District for the development of instructional in-service programs.

SPECIAL REVENUE FUNDS (continued)

EDUCATION MANAGEMENT INFORMATION SYSTEM:

To account for state funds which are provided to assist the District in implementing a staff, student, and financial reporting system as mandated by the Omnibus Education Reform Act of 1989.

PUBLIC PRESCHOOL:

To account for assistance from the State in paying the cost of a preschool program for three and four year old students.

DISADVANTAGED PUPIL IMPACT AID:

To account for state funds which provide instructional programs and materials for disadvantaged students.

OHIO SCHOOLNET PROFESSIONAL DEVELOPMENT:

To account for state funds received to provide assistance to the District for the development of technology in-service programs.

SUMMER SCHOOL SUBSIDY:

To account state funds which provided summer activities for children who need early intervention.

SCHOOL CONFLICT MANAGEMENT:

To account for state funds which provided programs and educational materials for school dispute resolution and conflict management initiatives.

OHIOREADS:

To account for state funds received to improve literacy for kindergarten through fourth grades.

SAFE SCHOOL HELP LINE:

To account for state funds received for students and parents to report threats to the safety of students or school personnel.

SPECIAL REVENUE FUNDS (continued)

CAREER TECHNICAL EDUCATION:

To account for state funds received to develop curriculum which emphasizes high academic and strong technical skills.

SCHOOL READING INCENTIVE AWARD:

To account for state funds received as an award to outstanding improvement by students on the fourth grade proficiency test.

TITLE II EISENHOWER:

To account for federal funds used in the training of teachers in new techniques and methodologies in the area of mathematics and science.

TITLE VIB:

To account for federal funds for the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels. Also, to assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

VOCATIONAL EDUCATION PERKINS:

To account for federal funds for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, cooperative education, advisory committees, and work-study projects.

SCHOOLS-THAT-WORK:

To account for federal funds used to provide programs that are innovative and creative in reconstructing a curriculum program.

TITLE I:

To account for federal funds for services provided to meet special education needs of educationally deprived children.

SPECIAL REVENUE FUNDS (continued)

TITLE VI INNOVATIVE PROJECTS:

To account for federal funds to provide programs for at-risk students; instructional materials to improve the quality of instruction; programs of professional development; programs to enhance personal excellence of students and student achievement.

DRUG FREE SCHOOLS:

To account for federal funds for the establishment, operation and improvement of programs for drug abuse prevention, rehabilitation referral and education in schools.

IMMIGRANT EDUCATION PROGRAM:

To account for federal funds received to provide services for eligible immigrant students.

READING EXCELLENCE AWARD:

To account for federal funds received to provide local literacy initiatives.

FAMILY SCHOOL PARTNERSHIP:

To account for federal funds to provide programs to improve communications with students, families and the school community.

TITLE VIR:

To account for federal funds received to assist in the cost of personnel hired to reduce class size in kindergarten through third grade.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 JUNE 30, 2001

	Underground Storage Tank (UST)	Athletic	Auxiliary Services	Consumer Economics
ASSETS:				
Cash and cash equivalents	\$11,000	\$179,734	\$378,281	\$1,041
Receivables (net of allowances for uncollectibles):				
Intergovernmental - state and local	0	0	0	2,400
Intergovernmental - federal	0	0	0	0
TOTAL ASSETS	<u>\$11,000</u>	<u>\$179,734</u>	<u>\$378,281</u>	<u>\$3,441</u>
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts payable	\$0	\$14,083	\$15,922	\$833
Accrued wages and benefits	0	0	4,562	0
Interfund payable	0	0	0	0
Total Liabilities	<u>0</u>	<u>14,083</u>	<u>20,484</u>	<u>833</u>
Fund Equity:				
Fund Balances:				
Reserved for encumbrances	0	0	125,541	3,441
Unreserved:				
Undesignated	11,000	165,651	232,256	(833)
Total Fund Equity	<u>11,000</u>	<u>165,651</u>	<u>357,797</u>	<u>2,608</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$11,000</u>	<u>\$179,734</u>	<u>\$378,281</u>	<u>\$3,441</u>

Career Development	Professional Development	Education Management Information System	Public Preschool	Disadvantaged Pupil Impact Aid	Ohio SchoolNet Professional Development	Summer School Subsidy
\$0	\$0	\$40,005	\$16,070	\$0	\$19	\$64,771
6,279	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$6,279</u>	<u>\$0</u>	<u>\$40,005</u>	<u>\$16,070</u>	<u>\$0</u>	<u>\$19</u>	<u>\$64,771</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	23,077	0	0	0
6,265	0	0	0	0	0	0
<u>6,265</u>	<u>0</u>	<u>0</u>	<u>23,077</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	865	0	0	0
14	0	40,005	(7,872)	0	19	64,771
14	0	40,005	(7,007)	0	19	64,771
<u>\$6,279</u>	<u>\$0</u>	<u>\$40,005</u>	<u>\$16,070</u>	<u>\$0</u>	<u>\$19</u>	<u>\$64,771</u>

continued

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS (continued)
 JUNE 30, 2001

	School Conflict Management	OhioReads	Safe School Help Line	Career Technical Education
ASSETS:				
Cash and cash equivalents	\$904	\$5,646	\$0	\$0
Receivables (net of allowances for uncollectibles):				
Intergovernmental - state and local	0	0	0	0
Intergovernmental - federal	0	0	0	0
TOTAL ASSETS	\$904	\$5,646	\$0	\$0
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts payable	\$0	\$0	\$0	\$0
Accrued wages and benefits	0	0	0	0
Interfund payable	0	0	0	0
Total Liabilities	0	0	0	0
Fund Equity:				
Fund Balances:				
Reserved for encumbrances	0	668	0	0
Unreserved:				
Undesignated	904	4,978	0	0
Total Fund Equity	904	5,646	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$904	\$5,646	\$0	\$0

School Reading Incentive Award	Title II Eisenhower	Title VIB	Vocational Education Perkins	Schools-that-Work	Title I
\$119	\$11,508	\$92,180	\$0	\$1,017	\$115,709
0	0	0	0	0	0
0	9,892	3,620	10,858	0	0
<u>\$119</u>	<u>\$21,400</u>	<u>\$95,800</u>	<u>\$10,858</u>	<u>\$1,017</u>	<u>\$115,709</u>
\$0	\$755	\$0	\$0	\$0	\$82
0	920	48,897	0	0	69,941
0	0	0	4,712	0	0
0	1,675	48,897	4,712	0	70,023
119	0	114	6,146	390	0
0	19,725	46,789	0	627	45,686
119	19,725	46,903	6,146	1,017	45,686
<u>\$119</u>	<u>\$21,400</u>	<u>\$95,800</u>	<u>\$10,858</u>	<u>\$1,017</u>	<u>\$115,709</u>

continued

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS (continued)
 JUNE 30, 2001

	Title VI Innovative Projects	Drug Free Schools	Immigrant Education Program	Reading Excellence Award
ASSETS:				
Cash and cash equivalents	\$10,768	\$21,142	\$0	\$64,924
Receivables (net of allowances for uncollectibles):				
Intergovernmental - state and local	0	0	0	0
Intergovernmental - federal	36,217	4,132	0	154,677
TOTAL ASSETS	\$46,985	\$25,274	\$0	\$219,601
LIABILITIES AND FUND EQUITY:				
Liabilities:				
Accounts payable	\$5,957	\$1,102	\$0	\$0
Accrued wages and benefits	0	0	0	4,148
Interfund payable	0	0	0	0
Total Liabilities	5,957	1,102	0	4,148
Fund Equity:				
Fund Balances:				
Reserved for encumbrances	2,026	1,813	0	714
Unreserved:				
Undesignated	39,002	22,359	0	214,739
Total Fund Equity	41,028	24,172	0	215,453
TOTAL LIABILITIES AND FUND EQUITY	\$46,985	\$25,274	\$0	\$219,601

<u>Family School Partnership</u>	<u>Title VIR</u>	<u>Total</u>
\$0	\$24,665	\$1,039,503
0	0	8,679
0	0	219,396
<u>\$0</u>	<u>\$24,665</u>	<u>\$1,267,578</u>
\$0	\$0	\$38,734
0	11,277	162,822
0	0	10,977
<u>0</u>	<u>11,277</u>	<u>212,533</u>
0	0	141,837
<u>0</u>	<u>13,388</u>	<u>913,208</u>
<u>0</u>	<u>13,388</u>	<u>1,055,045</u>
<u>\$0</u>	<u>\$24,665</u>	<u>\$1,267,578</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Underground Storage Tank (UST)	Athletic	Auxiliary Services	Consumer Economics
REVENUES:				
From local sources:				
Earnings on investments	\$0	\$0	\$13,500	\$0
Other local revenues	0	624,318	0	0
Intergovernmental - state and local	0	0	2,069,007	12,000
Intergovernmental - federal	0	0	0	0
TOTAL REVENUES	0	624,318	2,082,507	12,000
EXPENDITURES:				
Current:				
Instruction:				
Regular	0	0	0	0
Special	0	0	0	0
Vocational	0	0	0	0
Support services:				
Pupil	0	0	0	13,104
Instructional staff	0	0	0	0
School administration	0	0	0	0
Fiscal	0	0	0	0
Pupil transportation	0	0	0	0
Central	0	0	0	0
Community services	0	0	2,231,405	0
Extracurricular activities	0	637,796	0	0
TOTAL EXPENDITURES	0	637,796	2,231,405	13,104
Excess (deficiency) of revenues over (under) expenditures	0	(13,478)	(148,898)	(1,104)
Fund balance, July 1	11,000	179,129	506,695	3,712
Fund balance, June 30	\$11,000	\$165,651	\$357,797	\$2,608

Career Development	Professional Development	Education Management Information System	Public Preschool	Disadvantaged Pupil Impact Aid	Ohio SchoolNet Professional Development	Summer School Subsidy
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
40,666	43,293	41,183	147,508	174,217	5,000	64,771
0	0	0	0	0	0	0
40,666	43,293	41,183	147,508	174,217	5,000	64,771
0	0	0	133,048	0	0	0
0	0	0	0	170,310	0	0
0	0	0	0	0	0	0
0	0	0	35,241	0	0	0
43,163	45,534	0	10,080	3,907	10,981	0
0	0	0	777	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	32,941	837	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
43,163	45,534	32,941	179,983	174,217	10,981	0
(2,497)	(2,241)	8,242	(32,475)	0	(5,981)	64,771
2,511	2,241	31,763	25,468	0	6,000	0
\$14	\$0	\$40,005	(\$7,007)	\$0	\$19	\$64,771

continued

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS (continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	School Conflict Management	OhioReads	Safe School Help Line	Career Technical Education
REVENUES:				
From local sources:				
Earnings on investments	\$0	\$0	\$0	\$0
Other local revenues	0	0	0	0
Intergovernmental - state and local	4,500	104,815	10,354	4,667
Intergovernmental - federal	0	0	0	0
	<u>4,500</u>	<u>104,815</u>	<u>10,354</u>	<u>4,667</u>
EXPENDITURES:				
Current:				
Instruction:				
Regular	1,207	0	0	2,290
Special	0	0	0	0
Vocational	0	0	0	7,654
Support services:				
Pupil	2,389	0	10,354	0
Instructional staff	0	102,909	0	0
School administration	0	0	0	0
Fiscal	0	0	0	0
Pupil transportation	0	0	0	0
Central	0	0	0	0
Community services	0	0	0	0
Extracurricular activities	0	0	0	0
TOTAL EXPENDITURES	<u>3,596</u>	<u>102,909</u>	<u>10,354</u>	<u>9,944</u>
Excess (deficiency) of revenues over (under) expenditures	904	1,906	0	(5,277)
Fund balance, July 1	0	3,740	0	5,277
Fund balance, June 30	<u>\$904</u>	<u>\$5,646</u>	<u>\$0</u>	<u>\$0</u>

School Reading Incentive Award	Title II Eisenhower	Title VIB	Vocational Education Perkins	Schools-that-Work	Title I
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	32,967	672,405	111,630	24,000	671,550
0	32,967	672,405	111,630	24,000	671,550
17,601	0	0	0	0	0
0	0	42,114	0	0	481,187
0	0	0	23,407	0	0
4,590	0	87,503	9,689	53,164	0
2,111	33,661	314,113	37,625	0	114,420
0	0	149,609	8,803	0	43,289
0	0	0	0	0	9,000
85	0	3,000	0	0	0
0	0	0	26,895	0	0
494	377	78,527	0	0	26,685
0	0	0	0	0	0
24,881	34,038	674,866	106,419	53,164	674,581
(24,881)	(1,071)	(2,461)	5,211	(29,164)	(3,031)
25,000	20,796	49,364	935	30,181	48,717
\$119	\$19,725	\$46,903	\$6,146	\$1,017	\$45,686

continued

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS (continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Title VI Innovative Projects	Drug Free Schools	Immigrant Education Program	Reading Excellence Award
REVENUES:				
From local sources:				
Earnings on investments	\$0	\$0	\$0	\$0
Other local revenues	0	0	0	0
Intergovernmental - state and local	0	0	0	0
Intergovernmental - federal	73,655	51,932	0	366,424
	<u>73,655</u>	<u>51,932</u>	<u>0</u>	<u>366,424</u>
EXPENDITURES:				
Current:				
Instruction:				
Regular	0	0	0	0
Special	23,358	0	0	133,171
Vocational	0	0	0	0
Support services:				
Pupil	1,003	37,581	479	0
Instructional staff	30,376	0	0	15,517
School administration	0	0	0	103
Fiscal	0	0	0	0
Pupil transportation	0	0	0	0
Central	0	0	0	0
Community services	15,609	8,086	0	2,180
Extracurricular activities	0	0	0	0
TOTAL EXPENDITURES	<u>70,346</u>	<u>45,667</u>	<u>479</u>	<u>150,971</u>
Excess (deficiency) of revenues over (under) expenditures	3,309	6,265	(479)	215,453
Fund balance, July 1	<u>37,719</u>	<u>17,907</u>	<u>479</u>	<u>0</u>
Fund balance, June 30	<u>\$41,028</u>	<u>\$24,172</u>	<u>\$0</u>	<u>\$215,453</u>

Family School Partnership	Title VIR	Total
\$0	\$0	\$13,500
0	0	624,318
0	0	2,721,981
0	150,099	2,154,662
<u>0</u>	<u>150,099</u>	<u>5,514,461</u>
0	121,971	276,117
0	0	850,140
0	0	31,061
9,138	0	264,235
0	21,569	785,966
0	0	202,581
0	0	9,000
0	0	3,085
0	0	60,673
0	0	2,363,363
0	0	637,796
<u>9,138</u>	<u>143,540</u>	<u>5,484,017</u>
(9,138)	6,559	30,444
<u>9,138</u>	<u>6,829</u>	<u>1,024,601</u>
<u>\$0</u>	<u>\$13,388</u>	<u>\$1,055,045</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 UNDERGROUND STORAGE TANK SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
TOTAL REVENUES	\$0	\$0	\$0
TOTAL EXPENDITURES	0	0	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balance, July 1	11,000	11,000	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$11,000</u>	<u>\$11,000</u>	<u>\$0</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ATHLETIC SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Extracurricular activities:			
Admissions	\$196,576	\$196,576	\$0
Sales	123,680	123,680	0
Dues and fees	215,421	215,421	0
Other extracurricular	87,323	88,641	1,318
Total Extracurricular activities	<u>623,000</u>	<u>624,318</u>	<u>1,318</u>
TOTAL REVENUES	<u>623,000</u>	<u>624,318</u>	<u>1,318</u>
EXPENDITURES:			
Current:			
Extracurricular activities:			
Academic and subject oriented			
Purchased services	51,364	33,367	17,997
Supplies and materials	250,000	207,391	42,609
Total Academic and subject oriented	<u>301,364</u>	<u>240,758</u>	<u>60,606</u>
Sport oriented			
Purchased services	218,000	192,830	25,170
Supplies and materials	218,000	201,831	16,169
Total Sport oriented	<u>436,000</u>	<u>394,661</u>	<u>41,339</u>
Total Extracurricular activities	<u>737,364</u>	<u>635,419</u>	<u>101,945</u>
TOTAL EXPENDITURES	<u>737,364</u>	<u>635,419</u>	<u>101,945</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(114,364)</u>	<u>(11,101)</u>	<u>103,263</u>
Fund balance, July 1	190,466	190,466	0
Prior year encumbrances appropriated	369	369	0
Fund balance, June 30	<u>\$76,471</u>	<u>\$179,734</u>	<u>\$103,263</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AUXILIARY SERVICES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Earnings on investments	\$13,500	\$13,500	\$0
Intergovernmental - state and local	2,185,400	2,185,400	0
TOTAL REVENUES	2,198,900	2,198,900	0
EXPENDITURES:			
Current:			
Community Services			
Salaries and wages	74,963	31,529	43,434
Fringe benefits	50,000	6,440	43,560
Purchased Services	1,400,000	1,379,783	20,217
Supplies and materials	900,000	832,983	67,017
Capital outlay	200,000	121,491	78,509
Total Community services:	2,624,963	2,372,226	252,737
TOTAL EXPENDITURES	2,624,963	2,372,226	252,737
Excess (deficiency) of revenues over (under) expenditures	(426,063)	(173,326)	252,737
Fund balance, July 1	135,027	135,027	0
Prior year encumbrances appropriated	291,036	291,036	0
Fund balance, June 30	<u>\$0</u>	<u>\$252,737</u>	<u>\$252,737</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CONSUMER ECONOMICS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$12,000	\$12,000	\$0
TOTAL REVENUES	<u>12,000</u>	<u>12,000</u>	<u>0</u>
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Purchased services	8,934	8,934	0
Supplies and materials	3,066	7,283	(4,217)
Total Pupil	<u>12,000</u>	<u>16,217</u>	<u>(4,217)</u>
TOTAL EXPENDITURES	<u>12,000</u>	<u>16,217</u>	<u>(4,217)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>(4,217)</u>	<u>(4,217)</u>
Fund balance, July 1	1,817	1,817	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$1,817</u>	<u>(\$2,400)</u>	<u>(\$4,217)</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CAREER DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$41,579	\$41,577	(\$2)
TOTAL REVENUES	41,579	41,577	(2)
EXPENDITURES:			
Current:			
Support services:			
Instructional staff			
Salaries and wages	300	300	0
Fringe benefits	48	48	0
Purchased services	6,906	6,906	0
Supplies and materials	37,661	37,650	11
Total Instructional staff	44,915	44,904	11
TOTAL EXPENDITURES	44,915	44,904	11
Excess (deficiency) of revenues over (under) expenditures	(3,336)	(3,327)	9
Fund balance, July 1	(2,940)	(2,940)	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	(\$6,276)	(\$6,267)	\$9

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROFESSIONAL DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$43,300	\$43,293	(\$7)
TOTAL REVENUES	43,300	43,293	(7)
EXPENDITURES:			
Current:			
Support services:			
Instructional staff			
Salaries and wages	25,735	25,728	7
Fringe benefits	4,281	4,281	0
Purchased services	10,179	10,179	0
Supplies and materials	5,345	5,345	0
Total Instructional staff	45,540	45,533	7
TOTAL EXPENDITURES	45,540	45,533	7
Excess (deficiency) of revenues over (under) expenditures	(2,240)	(2,240)	0
Fund balance, July 1	2,240	2,240	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$0	\$0	\$0

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EDUCATION MANAGEMENT INFORMATION SYSTEM SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$30,400	\$41,183	\$10,783
TOTAL REVENUES	<u>30,400</u>	<u>41,183</u>	<u>10,783</u>
EXPENDITURES:			
Current:			
Support services:			
Central			
Purchased services	5,300	5,300	0
Supplies and materials	1,516	1,516	0
Capital outlay	30,629	26,125	4,504
Total Central	<u>37,445</u>	<u>32,941</u>	<u>4,504</u>
TOTAL EXPENDITURES	<u>37,445</u>	<u>32,941</u>	<u>4,504</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,045)</u>	<u>8,242</u>	<u>15,287</u>
Fund balance, July 1	31,763	31,763	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$24,718</u>	<u>\$40,005</u>	<u>\$15,287</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PUBLIC PRESCHOOL SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$140,562	\$147,508	\$6,946
TOTAL REVENUES	140,562	147,508	6,946
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Salaries and wages	92,000	90,299	1,701
Fringe benefits	26,000	25,712	288
Purchased services	1,000	469	531
Supplies and materials	15,000	14,750	250
Total Regular	134,000	131,230	2,770
Support services:			
Pupil			
Salaries and wages	27,000	25,113	1,887
Fringe benefits	7,000	6,932	68
Supplies and materials	1,000	654	346
Total Pupil	35,000	32,699	2,301
Instructional staff			
Salaries and wages	7,700	7,414	286
Fringe benefits	4,000	3,085	915
Purchased services	100	25	75
Supplies and materials	100	18	82
Other expenditures	100	20	80
Total Instructional staff	12,000	10,562	1,438
School administration			
Purchased services	800	746	54
Supplies and materials	200	31	169
Total School administration	1,000	777	223
Central			
Salaries and wages	664	318	346
Fringe benefits	200	64	136
Purchased services	200	30	170
Supplies and materials	1500	1251	249
Other expenditures	200	39	161
Total Central	2,764	1,702	1,062
Total Support services	50,764	45,740	5,024
TOTAL EXPENDITURES	184,764	176,970	7,794
Excess (deficiency) of revenues over (under) expenditures	(44,202)	(29,462)	14,740
Fund balance, July 1	44,669	44,669	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$467	\$15,207	\$14,740

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DISADVANTAGED PUPIL IMPACT AID SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$127,000	\$174,217	\$47,217
TOTAL REVENUES	127,000	174,217	47,217
EXPENDITURES:			
Current:			
Instruction:			
Special			
Salaries and wages	88,873	136,090	(47,217)
Fringe benefits	34,220	34,220	0
Total Special	123,093	170,310	(47,217)
Support services:			
Instructional staff			
Salaries and wages	2,595	2,595	0
Fringe benefits	1,312	1,312	0
Total Instructional staff	3,907	3,907	0
TOTAL EXPENDITURES	127,000	174,217	(47,217)
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OHIO SCHOOLNET PROFESSIONAL DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$5,000	\$5,000	\$0
TOTAL REVENUES	<u>5,000</u>	<u>5,000</u>	<u>0</u>
EXPENDITURES:			
Current:			
Support services:			
Instructional staff			
Salaries and wages	2,095	2,085	10
Fringe benefits	320	314	6
Purchased services	8,585	8,582	3
Total Instructional staff	<u>11,000</u>	<u>10,981</u>	<u>19</u>
TOTAL EXPENDITURES	<u>11,000</u>	<u>10,981</u>	<u>19</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,000)</u>	<u>(5,981)</u>	<u>19</u>
Fund balance, July 1	6,000	6,000	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$0</u>	<u>\$19</u>	<u>\$19</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SUMMER SCHOOL SUBSIDY SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$64,771	\$64,771	\$0
TOTAL REVENUES	<u>64,771</u>	<u>64,771</u>	<u>0</u>
TOTAL EXPENDITURES	0	0	0
Excess (deficiency) of revenues over (under) expenditures	<u>64,771</u>	<u>64,771</u>	<u>0</u>
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u><u>\$64,771</u></u>	<u><u>\$64,771</u></u>	<u><u>\$0</u></u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SCHOOL CONFLICT MANAGEMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$4,500	\$4,500	\$0
TOTAL REVENUES	<u>4,500</u>	<u>4,500</u>	<u>0</u>
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Purchased services	900	650	250
Supplies and materials	600	557	43
Total Regular	<u>1,500</u>	<u>1,207</u>	<u>293</u>
Support services:			
Pupil			
Purchased services	1,000	700	300
Supplies and materials	2,000	1,689	311
Total Pupil	<u>3,000</u>	<u>2,389</u>	<u>611</u>
TOTAL EXPENDITURES	<u>4,500</u>	<u>3,596</u>	<u>904</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>904</u>	<u>904</u>
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$0</u>	<u>\$904</u>	<u>\$904</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 OHIOREADS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$104,815	\$104,815	\$0
TOTAL REVENUES	<u>104,815</u>	<u>104,815</u>	<u>0</u>
EXPENDITURES:			
Current:			
Support services:			
Instructional staff			
Purchased services	56,000	55,262	738
Supplies and materials	48,815	48,379	436
Total Instructional staff	<u>104,815</u>	<u>103,641</u>	<u>1,174</u>
TOTAL EXPENDITURES	<u>104,815</u>	<u>103,641</u>	<u>1,174</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>1,174</u>	<u>1,174</u>
Fund balance, July 1	3,803	3,803	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$3,803</u>	<u>\$4,977</u>	<u>\$1,174</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SAFE SCHOOL HELP LINE SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$10,354	\$10,354	\$0
TOTAL REVENUES	10,354	10,354	0
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Purchased services	10,354	10,354	0
Total Pupil	10,354	10,354	0
TOTAL EXPENDITURES	10,354	10,354	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAREER TECHNICAL EDUCATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - state and local	\$4,667	\$4,667	\$0
TOTAL REVENUES	<u>4,667</u>	<u>4,667</u>	<u>0</u>
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Supplies and materials	194	194	0
Capital outlay	2,031	2,095	(64)
Total Regular	<u>2,225</u>	<u>2,289</u>	<u>(64)</u>
Vocational			
Supplies and materials	4,771	4,771	0
Capital outlay	2,884	2,884	0
Total Vocational	<u>7,655</u>	<u>7,655</u>	<u>0</u>
TOTAL EXPENDITURES	<u>9,880</u>	<u>9,944</u>	<u>(64)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,213)</u>	<u>(5,277)</u>	<u>(64)</u>
Fund balance, July 1	3,182	3,182	0
Prior year encumbrances appropriated	2,095	2,095	0
Fund balance, June 30	<u>\$64</u>	<u>\$0</u>	<u>(\$64)</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SCHOOL READING INCENTIVE AWARD SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
TOTAL REVENUES	\$0	\$0	\$0
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Supplies and materials	17,720	17,720	0
Total Regular	17,720	17,720	0
Support services:			
Pupil			
Salaries and wages	1,101	1,101	0
Fringe benefits	177	177	0
Purchased services	1,357	1,357	0
Supplies and materials	1,955	1,955	0
Total Pupil	4,590	4,590	0
Instructional staff			
Salaries and wages	450	450	0
Fringe benefits	75	75	0
Purchased services	1,586	1,586	0
Total Instructional staff	2,111	2,111	0
Pupil transportation			
Purchased services	85	85	0
Total Pupil transportation	85	85	0
Total Support services	6,786	6,786	0
Community services:			
Purchased services	494	494	0
Total Community services	494	494	0
TOTAL EXPENDITURES	25,000	25,000	0
Excess (deficiency) of revenues over (under) expenditures	(25,000)	(25,000)	0
Fund balance, July 1	25,000	25,000	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$0	\$0	\$0

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TITLE II EISENHOWER SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$39,038	\$39,038	\$0
TOTAL REVENUES	39,038	39,038	0
EXPENDITURES:			
Current:			
Support services:			
Instructional staff			
Salaries and wages	10,000	7,800	2,200
Fringe benefits	4,000	1,276	2,724
Purchased services	10,000	8,356	1,644
Supplies and materials	20,000	15,701	4,299
Total Instructional staff	<u>44,000</u>	<u>33,133</u>	<u>10,867</u>
Community services:			
Supplies and materials	1,000	377	623
Total Community services	<u>1,000</u>	<u>377</u>	<u>623</u>
TOTAL EXPENDITURES	45,000	33,510	11,490
Excess (deficiency) of revenues over (under) expenditures	<u>(5,962)</u>	<u>5,528</u>	<u>11,490</u>
Fund balance, July 1	5,980	5,980	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$18</u>	<u>\$11,508</u>	<u>\$11,490</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TITLE VIB SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$668,785	\$668,785	\$0
TOTAL REVENUES	<u>668,785</u>	<u>668,785</u>	<u>0</u>
EXPENDITURES:			
Current:			
Instruction:			
Special			
Salaries and wages	500	187	313
Fringe benefits	500	31	469
Supplies and materials	49,000	42,067	6,933
Total Special	<u>50,000</u>	<u>42,285</u>	<u>7,715</u>
Support services:			
Pupil			
Salaries and wages	50,000	39,727	10,273
Fringe benefits	27,000	11,167	15,833
Purchased services	50,000	30,241	19,759
Total Pupil	<u>127,000</u>	<u>81,135</u>	<u>45,865</u>
Instructional staff			
Salaries and wages	245,000	238,279	6,721
Fringe benefits	75,000	71,460	3,540
Total Instructional staff	<u>320,000</u>	<u>309,739</u>	<u>10,261</u>
School administration			
Salaries and wages	140,000	122,261	17,739
Fringe benefits	35,000	27,348	7,652
Total School administration	<u>175,000</u>	<u>149,609</u>	<u>25,391</u>
Pupil transportation			
Purchased services	4,000	3,000	1,000
Total Pupil transportation	<u>4,000</u>	<u>3,000</u>	<u>1,000</u>
Total Support services	<u>626,000</u>	<u>543,483</u>	<u>82,517</u>
Community services:			
Salaries and wages	39,000	38,379	621
Fringe benefits	8,000	7,739	261
Purchased services	33,000	32,529	471
Total Community services	<u>80,000</u>	<u>78,647</u>	<u>1,353</u>
TOTAL EXPENDITURES	<u>756,000</u>	<u>664,415</u>	<u>91,585</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(87,215)</u>	<u>4,370</u>	<u>91,585</u>
Fund balance, July 1	87,697	87,697	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$482</u>	<u>\$92,067</u>	<u>\$91,585</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
VOCATIONAL EDUCATION PERKINS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$112,317	\$112,317	\$0
TOTAL REVENUES	<u>112,317</u>	<u>112,317</u>	<u>0</u>
EXPENDITURES:			
Current:			
Instruction:			
Vocational			
Purchased services	8,014	8,014	0
Supplies and materials	22,059	22,059	0
Total Vocational	<u>30,073</u>	<u>30,073</u>	<u>0</u>
Support services:			
Pupil			
Purchased services	3,403	3,403	0
Supplies and materials	14,100	14,100	0
Total Pupil	<u>17,503</u>	<u>17,503</u>	<u>0</u>
Instructional staff			
Purchased services	31,933	31,933	0
Supplies and materials	10,211	10,211	0
Total Instructional staff	<u>42,144</u>	<u>42,144</u>	<u>0</u>
School administration			
Salaries and wages	3,000	3,000	0
Fringe benefits	600	600	0
Purchased services	5,690	5,690	0
Total School administration	<u>9,290</u>	<u>9,290</u>	<u>0</u>
Central services			
Purchased services	21,137	21,137	0
Supplies and materials	4,853	16,285	(11,432)
Total Central services	<u>25,990</u>	<u>37,422</u>	<u>(11,432)</u>
Total Support services	<u>94,927</u>	<u>106,359</u>	<u>(11,432)</u>
TOTAL EXPENDITURES	<u>125,000</u>	<u>136,432</u>	<u>(11,432)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,683)</u>	<u>(24,115)</u>	<u>(11,432)</u>
Fund balance, July 1	13,257	13,257	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$574</u>	<u>(\$10,858)</u>	<u>(\$11,432)</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SCHOOLS-THAT-WORK SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$24,000	\$24,000	\$0
TOTAL REVENUES	24,000	24,000	0
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Salaries and wages	3,100	3,050	50
Fringe benefits	880	491	389
Purchased services	46,200	46,115	85
Supplies and materials	4,000	3,897	103
Total Pupil	54,180	53,553	627
TOTAL EXPENDITURES	54,180	53,553	627
Excess (deficiency) of revenues over (under) expenditures	(30,180)	(29,553)	627
Fund balance, July 1	30,181	30,181	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$1	\$628	\$627

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TITLE I SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$688,300	\$695,580	\$7,280
TOTAL REVENUES	688,300	695,580	7,280
EXPENDITURES:			
Current:			
Instruction:			
Special			
Salaries and wages	375,000	369,766	5,234
Fringe benefits	100,000	94,668	5,332
Purchased services	1,000	186	814
Supplies and materials	8,000	7,383	617
Other expenditures	1,000	40	960
Total Special	485,000	472,043	12,957
Support services:			
Instructional staff			
Salaries and wages	100,000	98,808	1,192
Fringe benefits	30,000	25,548	4,452
Purchased services	10,000	4,764	5,236
Supplies and materials	10,000	1,254	8,746
Total Instructional staff	150,000	130,374	19,626
School administration			
Salaries and wages	40,000	35,679	4,321
Fringe benefits	7,000	6,593	407
Supplies and materials	2,000	940	1,060
Other expenditures	1,000	77	923
Total School administration	50,000	43,289	6,711
Fiscal			
Purchased Services	10,000	9,000	1,000
Total Fiscal	10,000	9,000	1,000
Total Support services	210,000	182,663	27,337
Community services			
Salaries and wages	15,753	15,753	0
Fringe benefits	5,368	5,368	0
Purchased services	500	500	0
Supplies and materials	1,679	1,659	20
Other expenditures	700	661	39
Total Community services	24,000	23,941	59
TOTAL EXPENDITURES	719,000	678,647	40,353
Excess (deficiency) of revenues over (under) expenditures	(30,700)	16,933	47,633
Fund balance, July 1	98,775	98,775	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$68,075	\$115,708	\$47,633

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TITLE VI INNOVATIVE PROJECTS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$45,030	\$45,030	\$0
TOTAL REVENUES	<u>45,030</u>	<u>45,030</u>	<u>0</u>
EXPENDITURES:			
Current:			
Instruction:			
Special			
Salaries and wages	25,000	24,816	184
Fringe benefits	4,000	3,850	150
Total Special	<u>29,000</u>	<u>28,666</u>	<u>334</u>
Support services:			
Pupil			
Salaries and wages	1,000	860	140
Fringe benefits	500	143	357
Total Pupil	<u>1,500</u>	<u>1,003</u>	<u>497</u>
Instructional staff			
Purchased services	15,000	12,007	2,993
Supplies and materials	20,000	18,369	1,631
Total Instructional staff	<u>35,000</u>	<u>30,376</u>	<u>4,624</u>
Total Support services	<u>36,500</u>	<u>31,379</u>	<u>5,121</u>
Community services			
Purchased services	5,000	3,260	1,740
Supplies and materials	5,000	4,485	515
Capital outlay	5,000	3,984	1,016
Total Community services	<u>15,000</u>	<u>11,729</u>	<u>3,271</u>
TOTAL EXPENDITURES	<u>80,500</u>	<u>71,774</u>	<u>8,726</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(35,470)</u>	<u>(26,744)</u>	<u>8,726</u>
Fund balance, July 1	35,484	35,484	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$14</u>	<u>\$8,740</u>	<u>\$8,726</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG FREE SCHOOLS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$69,218	\$69,812	\$594
TOTAL REVENUES	<u>69,218</u>	<u>69,812</u>	<u>594</u>
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Salaries and wages	250	250	0
Fringe benefits	50	50	0
Purchased services	10,000	6,294	3,706
Supplies and materials	37,700	34,760	2,940
Capital outlay	2,000	1,900	100
Total Pupil	<u>50,000</u>	<u>43,254</u>	<u>6,746</u>
Community services			
Purchased services	10,000	2,029	7,971
Supplies and materials	10,950	6,948	4,002
Total Community services	<u>20,950</u>	<u>8,977</u>	<u>11,973</u>
TOTAL EXPENDITURES	<u>70,950</u>	<u>52,231</u>	<u>18,719</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,732)</u>	<u>17,581</u>	<u>19,313</u>
Fund balance, July 1	1,745	1,745	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$13</u>	<u>\$19,326</u>	<u>\$19,313</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 IMMIGRANT EDUCATION PROGRAM SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
TOTAL REVENUES	\$0	\$0	\$0
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Supplies and materials	479	479	0
Total Pupil	479	479	0
TOTAL EXPENDITURES	479	479	0
Excess (deficiency) of revenues over (under) expenditures	(479)	(479)	0
Fund balance, July 1	240	240	0
Prior year encumbrances appropriated	239	239	0
Fund balance, June 30	\$0	\$0	\$0

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
READING EXCELLENCE AWARD SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$248,389	\$211,747	(\$36,642)
TOTAL REVENUES	248,389	211,747	(36,642)
EXPENDITURES:			
Current:			
Instruction:			
Special			
Salaries and wages	85,000	78,674	6,326
Fringe benefits	20,000	15,447	4,553
Supplies and materials	40,000	34,720	5,280
Other expenditures	5,000	621	4,379
Total Special	150,000	129,462	20,538
Support services:			
Instructional staff			
Salaries and wages	1,000	178	822
Fringe benefits	1,000	27	973
Purchased services	20,000	11,177	8,823
Supplies and materials	20,000	4,113	15,887
Other expenditures	2,000	22	1,978
Total Instructional staff	44,000	15,517	28,483
School administration			
Purchased services	500	78	422
Supplies and materials	500	25	475
Total School administration	1,000	103	897
Total Support services	45,000	15,620	29,380
Community services			
Purchased services	2,000	1,262	738
Supplies and materials	2,000	1,045	955
Other expenditures	1,000	148	852
Total Community services	5,000	2,455	2,545
TOTAL EXPENDITURES	200,000	147,537	52,463
Excess (deficiency) of revenues over (under) expenditures	48,389	64,210	15,821
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$48,389	\$64,210	\$15,821

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FAMILY SCHOOL PARTNERSHIP SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
TOTAL REVENUES	\$0	\$0	\$0
EXPENDITURES:			
Current:			
Support services:			
Pupil			
Purchased services	6,000	5,323	677
Supplies and materials	5,659	4,036	1,623
Total Pupil	<u>11,659</u>	<u>9,359</u>	<u>2,300</u>
TOTAL EXPENDITURES	11,659	9,359	2,300
Excess (deficiency) of revenues over (under) expenditures	<u>(11,659)</u>	<u>(9,359)</u>	<u>2,300</u>
Fund balance, July 1	9,359	9,359	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>(\$2,300)</u>	<u>\$0</u>	<u>\$2,300</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TITLE VI R SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
Intergovernmental - federal	\$198,420	\$161,759	(\$36,661)
TOTAL REVENUES	198,420	161,759	(36,661)
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Salaries and wages	110,000	101,416	8,584
Fringe benefits	50,000	26,497	23,503
Total Regular	<u>160,000</u>	<u>127,913</u>	<u>32,087</u>
Support services:			
Instructional staff			
Purchased services	25,000	12,576	12,424
Supplies and materials	25,000	10,993	14,007
Total Instructional staff	<u>50,000</u>	<u>23,569</u>	<u>26,431</u>
TOTAL EXPENDITURES	210,000	151,482	58,518
Excess (deficiency) of revenues over (under) expenditures	<u>(11,580)</u>	<u>10,277</u>	<u>21,857</u>
Fund balance, July 1	12,088	12,088	0
Prior year encumbrances appropriated	2,300	2,300	0
Fund balance, June 30	<u>\$2,808</u>	<u>\$24,665</u>	<u>\$21,857</u>

GOVERNMENTAL FUNDS (continued)

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment. It is also used to account for the accumulation of resources and payment of general obligation notes payable, as required by Ohio law.

Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the Combined Financial Statements, no additional financial statements are presented here.

GOVERNMENTAL FUNDS (continued)

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings, additions to existing buildings, or for major renovation projects, including equipment purchases.

PERMANENT IMPROVEMENT:

To account for all transactions related to the acquisition, construction or improvement of the infrastructure of buildings and grounds through permanent improvements.

OHIO SCHOOLNET:

To account for programs designed to help school districts obtain computers, related technology equipment and/or the necessary infrastructure for educational technology.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL CAPITAL PROJECTS FUNDS
 JUNE 30, 2001

	Permanent Improvement	Ohio SchoolNet	Total
ASSETS:			
Cash and cash equivalents	\$587,771	\$255,953	\$843,724
Receivables (net of allowances for uncollectibles):			
Intergovernmental - state and local	0	8,261	8,261
TOTAL ASSETS	<u>\$587,771</u>	<u>\$264,214</u>	<u>\$851,985</u>
 LIABILITIES AND FUND EQUITY:			
Fund Equity:			
Fund Balances:			
Reserved:			
Reserved for encumbrances	\$204,873	\$0	\$204,873
Unreserved:			
Undesignated	382,898	264,214	647,112
Total Fund Equity	<u>587,771</u>	<u>264,214</u>	<u>851,985</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$587,771</u>	<u>\$264,214</u>	<u>\$851,985</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL CAPITAL PROJECTS FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Permanent Improvement	Ohio SchoolNet	Total
REVENUES:			
From local sources:			
Other local revenues	\$360,247	\$0	\$360,247
Intergovernmental - state and local	0	482,418	482,418
TOTAL REVENUES	360,247	482,418	842,665
EXPENDITURES:			
Current:			
Instruction:			
Regular	0	213,544	213,544
Support services:			
Instructional staff	0	2,917	2,917
Operations and maintenance	50,762	71,557	122,319
Capital outlay	155,963	54,739	210,702
TOTAL EXPENDITURES	206,725	342,757	549,482
Excess (deficiency) of revenues over (under) expenditures	153,522	139,661	293,183
Fund balance, July 1	434,249	124,553	558,802
Fund balance, June 30	<u>\$587,771</u>	<u>\$264,214</u>	<u>\$851,985</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PERMANENT IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
From local revenues:			
Other miscellaneous revenues	\$360,000	\$360,247	\$247
TOTAL REVENUES	360,000	360,247	247
EXPENDITURES:			
Current:			
Support services:			
Operations and maintenance			
Purchased services	255,636	255,636	0
Total Operations and maintenance	255,636	255,636	0
Capital outlay:			
Site improvement services			
Capital outlay	70,000	64,314	5,686
Total Site improvement services	70,000	64,314	5,686
Building acquisition & construction			
Capital outlay	16,394	9,811	6,583
Total Building acquisition & construction	16,394	9,811	6,583
Building improvement services			
Capital outlay	100,000	89,621	10,379
Total Building improvement services	100,000	89,621	10,379
Total Capital outlay	186,394	163,746	22,648
TOTAL EXPENDITURES	442,030	419,382	22,648
Excess (deficiency) of revenues over (under) expenditures	(82,030)	(59,135)	22,895
Fund balance, July 1	319,192	319,192	0
Prior year encumbrances appropriated	122,840	122,840	0
Fund balance, June 30	<u>\$360,002</u>	<u>\$382,897</u>	<u>\$22,895</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OHIO SCHOOLNET CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
REVENUES:			
TOTAL REVENUES	\$378,400	\$419,418	\$41,018
EXPENDITURES:			
Current:			
Instruction:			
Regular			
Purchased services	5,000	2,250	2,750
Supplies and materials	95,000	47,860	47,140
Capital outlay	200,000	163,434	36,566
Total Regular	<u>300,000</u>	<u>213,544</u>	<u>86,456</u>
Support services:			
Instructional staff			
Salaries and wages	2,000	1,560	440
Fringe benefits	1,000	257	743
Purchased services	2,000	1,100	900
Total Instructional staff	<u>5,000</u>	<u>2,917</u>	<u>2,083</u>
Operations and maintenance			
Purchased services	190,972	71,557	119,415
Total Operations and maintenance	<u>190,972</u>	<u>71,557</u>	<u>119,415</u>
Total Support services	<u>195,972</u>	<u>74,474</u>	<u>121,498</u>
TOTAL EXPENDITURES	495,972	288,018	207,954
Excess (deficiency) of revenues over (under) expenditures	<u>(117,572)</u>	<u>131,400</u>	<u>248,972</u>
Fund balance, July 1	124,554	124,554	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	<u>\$6,982</u>	<u>\$255,954</u>	<u>\$248,972</u>

PROPRIETARY FUND

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector business, where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. The following are descriptions of each of the District's Enterprise Funds:

FOOD SERVICE:

To account for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District's students and staff.

UNIFORM SCHOOL SUPPLY:

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in all schools of the District.

CUSTOMER SERVICE:

To account for all revenues and expenses related to goods and/or services provided by the District. The primary use of this fund is services provided by vocational classes to the general public. Activities in this fund are usually curricular in nature.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL ENTERPRISE FUNDS
 JUNE 30, 2001

	Food Service	Uniform School Supply	Customer Service	Total
ASSETS:				
Cash and cash equivalents	\$334,224	\$342,395	\$5,906	\$682,525
Receivables (net of allowances for uncollectibles)				
Accounts	725	10,806	0	11,531
Accrued interest	209	0	0	209
Intergovernmental - federal	89,842	0	0	89,842
Materials and supplies inventory	60,188	0	0	60,188
Property, plant and equipment	877,688	0	307,841	1,185,529
(Accumulated depreciation)	(725,402)	0	(307,841)	(1,033,243)
TOTAL ASSETS	<u>\$637,474</u>	<u>\$353,201</u>	<u>\$5,906</u>	<u>\$996,581</u>
 LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$2,415	\$0	\$0	\$2,415
Accrued wages and benefits	223,115	0	0	223,115
Compensated absences payable	88,148	0	0	88,148
Deferred revenue	27,842	0	0	27,842
Total Liabilities	<u>341,520</u>	<u>0</u>	<u>0</u>	<u>341,520</u>
 Fund Equity:				
Retained Earnings:				
Unreserved	295,954	353,201	5,906	655,061
Total Fund Equity	<u>295,954</u>	<u>353,201</u>	<u>5,906</u>	<u>655,061</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$637,474</u>	<u>\$353,201</u>	<u>\$5,906</u>	<u>\$996,581</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 ALL ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Food Service	Uniform School Supply	Customer Service	Total
OPERATING REVENUES:				
Tuition and fees	\$0	\$549,071	\$0	\$549,071
Sales	2,072,670	0	0	2,072,670
Charges for services	725	0	11,053	11,778
TOTAL OPERATING REVENUES	2,073,395	549,071	11,053	2,633,519
OPERATING EXPENSES:				
Salaries and wages	1,242,563	0	0	1,242,563
Fringe benefits	356,153	0	0	356,153
Contract services	43,873	0	0	43,873
Supplies	1,234,173	521,202	9,596	1,764,971
Depreciation	28,699	0	0	28,699
TOTAL OPERATING EXPENSES	2,905,461	521,202	9,596	3,436,259
Operating Income (Loss)	(832,066)	27,869	1,457	(802,740)
NONOPERATING REVENUES (EXPENSES):				
Donated commodities	134,800	0	0	134,800
Interest revenue	15,311	0	0	15,311
Operating grants - state and local	30,526	0	0	30,526
Operating grants - federal	645,218	0	0	645,218
TOTAL NONOPERATING REVENUES (EXPENSES)	825,855	0	0	825,855
Net income (loss)	(6,211)	27,869	1,457	23,115
Retained earnings July 1	302,165	325,332	4,449	631,946
Retained earnings June 30	<u>\$295,954</u>	<u>\$353,201</u>	<u>\$5,906</u>	<u>\$655,061</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Food Service	Uniform School Supply	Customer Service	Total
Cash flows from operating activities:				
Cash received from tuition and fees	\$0	\$546,154	\$0	\$546,154
Cash received from sales	2,072,670	0	0	2,072,670
Cash received from charges for services	0	0	11,053	11,053
Cash payments for personal services	(1,612,968)	0	0	(1,612,968)
Cash payments for contract services	(43,133)	0	0	(43,133)
Cash payments for supplies	(1,099,674)	(523,966)	(9,596)	(1,633,236)
Net cash provided by (used for) operating activities	(683,105)	22,188	1,457	(659,460)
Cash flows from noncapital financing activities:				
Cash received from operating grants	684,113	0	0	684,113
Net cash provided by noncapital financing activities	684,113	0	0	684,113
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(35,582)	0	0	(35,582)
Net cash used in capital and related activities	(35,582)	0	0	(35,582)
Cash flows from investing activities:				
Cash received from interest revenue	15,102	0	0	15,102
Net cash provided by investing activities	15,102	0	0	15,102
Net increase (decrease) in cash and cash equivalents	(19,472)	22,188	1,457	4,173
Cash and cash equivalents at beginning of year	353,696	320,207	4,449	678,352
Cash and cash equivalents at end of year	<u>\$334,224</u>	<u>\$342,395</u>	<u>\$5,906</u>	<u>\$682,525</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	(\$832,066)	\$27,869	\$1,457	(\$802,740)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	28,699	0	0	28,699
Donated commodities	134,800	0	0	134,800
Changes in assets and liabilities:				
(Increase) Decrease in accounts receivable	(725)	(2,917)	0	(3,642)
(Increase) Decrease in supplies inventory	33	0	0	33
Increase (Decrease) in accounts payable	709	(2,764)	0	(2,055)
Increase (Decrease) in accrued wages/benefits	(367)	0	0	(367)
Increase (Decrease) in compensated absences	(13,885)	0	0	(13,885)
Increase (Decrease) in deferred revenue	(303)	0	0	(303)
Total adjustments	148,961	(5,681)	0	143,280
Net cash provided by (used for) operating activities	<u>(\$683,105)</u>	<u>\$22,188</u>	<u>\$1,457</u>	<u>(\$659,460)</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOOD SERVICE ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
OPERATING REVENUES:			
Sales	\$2,012,985	\$2,072,670	\$59,685
TOTAL OPERATING REVENUES	<u>2,012,985</u>	<u>2,072,670</u>	<u>59,685</u>
OPERATING EXPENSES:			
Salaries and wages	1,278,000	1,251,796	26,204
Fringe benefits	400,000	361,172	38,828
Contract services	50,000	43,133	6,867
Supplies	1,100,000	1,099,674	326
Capital outlay	40,000	35,582	4,418
TOTAL OPERATING EXPENSES	<u>2,868,000</u>	<u>2,791,357</u>	<u>76,643</u>
Operating loss	<u>(855,015)</u>	<u>(718,687)</u>	<u>136,328</u>
NONOPERATING REVENUES			
Interest revenue	15,102	15,102	0
Operating grants - state	34,591	34,591	0
Operating grants - federal	649,522	649,522	0
TOTAL NONOPERATING REVENUES	<u>699,215</u>	<u>699,215</u>	<u>0</u>
Net loss	<u>(155,800)</u>	<u>(19,472)</u>	<u>136,328</u>
Retained earnings, July 1	353,696	353,696	0
Retained earnings, June 30	<u>\$197,896</u>	<u>\$334,224</u>	<u>\$136,328</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 UNIFORM SCHOOL SUPPLY ENTERPRISE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
OPERATING REVENUES:			
Tuition and fees	\$535,000	\$546,154	\$11,154
TOTAL OPERATING REVENUES	<u>535,000</u>	<u>546,154</u>	<u>11,154</u>
OPERATING EXPENSES:			
Supplies	550,820	523,966	26,854
TOTAL OPERATING EXPENSES	<u>550,820</u>	<u>523,966</u>	<u>26,854</u>
Net income (loss)	<u>(15,820)</u>	<u>22,188</u>	<u>38,008</u>
Retained earnings, July 1	320,207	320,207	0
Retained earnings, June 30	<u>\$304,387</u>	<u>\$342,395</u>	<u>\$38,008</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CUSTOMER SERVICE ENTERPRISE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
OPERATING REVENUES:			
Charges for services	\$6,825	\$11,053	\$4,228
TOTAL OPERATING REVENUES	<u>6,825</u>	<u>11,053</u>	<u>4,228</u>
OPERATING EXPENSES:			
Supplies	9,800	9,596	204
TOTAL OPERATING EXPENSES	<u>9,800</u>	<u>9,596</u>	<u>204</u>
Net income (loss)	<u>(2,975)</u>	<u>1,457</u>	<u>4,432</u>
Retained earnings, July 1	4,449	4,449	0
Retained earnings, June 30	<u><u>\$1,474</u></u>	<u><u>\$5,906</u></u>	<u><u>\$4,432</u></u>

FIDUCIARY FUNDS

EXPENDABLE TRUST AND AGENCY FUNDS

Fiduciary Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include an Expendable Trust Fund and Agency Fund. The following are descriptions of each of the District's Fiduciary Funds:

EXPENDABLE TRUST FUND

GENERAL TRUST FUND:

To account for assets held by the District in a trustee capacity for individuals and organizations. Since there is only one Expendable Trust Fund, no additional statement of revenues, expenditures and changes in fund balance is presented here.

AGENCY FUND

STUDENT ACTIVITY FUND:

To account for the resources that belong to the various student groups in the District. The fund accounts for sales and other revenue generating activities by student activity programs which have students involved in the management of the program.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL FIDUCIARY FUND TYPES
 JUNE 30, 2001

	EXPENDABLE TRUST FUND	AGENCY FUND	
	General Trust	Student Activity	Total
ASSETS:			
Cash and cash equivalents	\$169,822	\$140,663	\$310,485
Receivables (net of allowances for uncollectibles):			
Accounts	2,711	1,454	4,165
TOTAL ASSETS	<u>\$172,533</u>	<u>\$142,117</u>	<u>\$314,650</u>
LIABILITIES AND FUND EQUITY:			
Liabilities:			
Accounts payable	\$3,089	\$1,090	\$4,179
Due to student groups	0	141,027	141,027
Total Liabilities	<u>3,089</u>	<u>142,117</u>	<u>145,206</u>
Fund Equity:			
Fund Balances:			
Reserved for encumbrances	4,916	0	4,916
Unreserved-undesignated	164,528	0	164,528
Total Fund Equity	<u>169,444</u>	<u>0</u>	<u>169,444</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$172,533</u>	<u>\$142,117</u>	<u>\$314,650</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 STATEMENT OF CHANGES IN
 ASSETS AND LIABILITIES
 AGENCY FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Beginning Balance July 1, 2000	Additions	Deductions	Ending Balance June 30, 2001
STUDENT ACTIVITIES				
ASSETS:				
Cash and cash equivalents	\$122,434	\$254,392	\$236,163	\$140,663
Receivables (net of allowances for uncollectibles):				
Accounts	0	1,454	0	1,454
TOTAL ASSETS	<u>\$122,434</u>	<u>\$255,846</u>	<u>\$236,163</u>	<u>\$142,117</u>
LIABILITIES:				
Accounts payable	\$5,446	\$1,090	\$5,446	\$1,090
Due to student groups	116,988	254,756	230,717	141,027
TOTAL LIABILITIES	<u>\$122,434</u>	<u>\$255,846</u>	<u>\$236,163</u>	<u>\$142,117</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for all sites, buildings, equipment and vehicles not used in the operations of the Proprietary Funds. The majority of the District's assets are reflected in the General Fixed Assets Account Group.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
AS OF JUNE 30, 2001

General fixed assets:

Land and land improvements	\$3,554,943
Buildings and building improvements	48,326,574
Furniture, fixtures and equipment	14,337,283
Fleet	<u>4,969,051</u>
Total General fixed assets	<u>\$71,187,851</u>

Investment in general fixed assets by source:

General Fund	\$40,492,473
Special Revenue Funds	3,020,003
Capital Projects Funds	<u>27,675,375</u>
Total General fixed assets	<u>\$71,187,851</u>

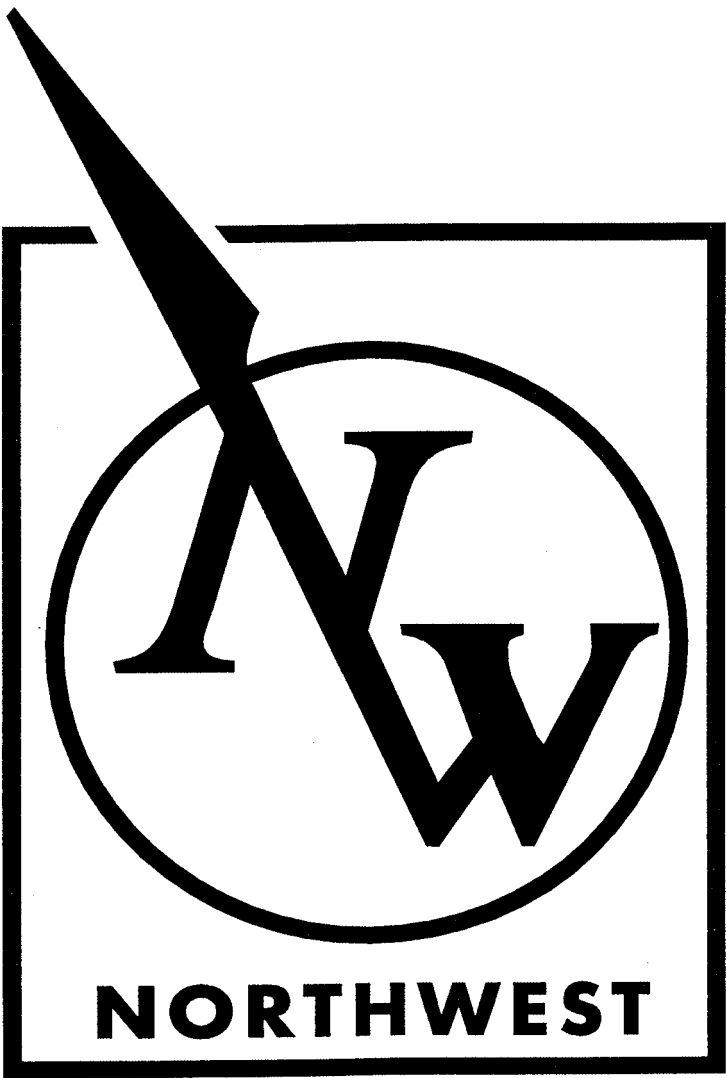
NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND TYPE
AS OF JUNE 30, 2001

Function	Land and land improvements	Buildings and building improvements	Furniture, fixtures and equipment	Fleet	Total
Instruction:					
Regular	\$3,554,943	\$45,726,793	\$10,237,601	\$0	\$59,519,337
Special	0	0	35,014	0	35,014
Vocational	0	2,173,275	2,362,788	0	4,536,063
Support services:					
Pupil	0	0	16,619	0	16,619
Instructional staff	0	0	37,652	0	37,652
Administration	0	0	7,784	0	7,784
Fiscal	0	0	24,472	0	24,472
Business	0	0	4,844	0	4,844
Operations and maintenance	0	0	120,671	503,806	624,477
Pupil transportation	0	43,227	588,581	3,901,590	4,533,398
Central	0	266,886	710,815	0	977,701
Community services	0	116,393	164,213	563,655	844,261
Extracurricular	0	0	26,229	0	26,229
Total General fixed assets allocated to functions	<u>\$3,554,943</u>	<u>\$48,326,574</u>	<u>\$14,337,283</u>	<u>\$4,969,051</u>	<u>\$71,187,851</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

Function	Balance at July 1, 2000	Additions	Deductions	Balance at June 30, 2001
Instruction:				
Regular	\$58,848,306	\$671,031	\$0	\$59,519,337
Special	4,190	30,824	0	35,014
Vocational	4,398,460	137,603	0	4,536,063
Support services:				
Pupil	3,567	13,052	0	16,619
Instructional staff	12,619	25,033	0	37,652
Administration	7,784	0	0	7,784
Fiscal	10,129	14,343	0	24,472
Business	3,009	1,835	0	4,844
Operations and maintenance	574,929	49,548	0	624,477
Pupil transportation	4,405,891	127,507	0	4,533,398
Central	910,999	66,702	0	977,701
Community services	718,786	125,475	0	844,261
Extracurricular	26,229	0	0	26,229
Total General fixed assets allocated to functions	<u>\$69,924,898</u>	<u>\$1,262,953</u>	<u>\$0</u>	<u>\$71,187,851</u>

**Statistical
Section**



**Northwest Local
School District**

STATISTICAL TABLES

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the District.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 GENERAL FUND EXPENDITURES BY FUNCTION
 LAST TEN FISCAL YEARS
 1992 - 2001

	2001 Fiscal	2000 Fiscal	1999 Fiscal	1998 Fiscal
Current:				
Instruction:				
Regular	\$32,195,439	\$30,005,234	\$27,944,788	\$27,347,120
Special	7,455,613	6,720,099	5,856,493	4,694,653
Vocational	2,066,921	1,915,200	1,900,644	2,046,039
Adult	0	0	10,023	4,844
Support services:				
Pupil	2,405,827	2,213,363	2,147,568	1,848,947
Instructional staff	2,602,693	2,507,374	2,408,701	2,264,925
General administration	72,804	68,186	64,511	62,657
School administration	4,533,642	4,223,811	3,907,607	3,720,438
Fiscal	1,146,340	1,055,891	1,011,803	913,884
Business	476,836	469,860	435,586	417,343
Operations and maintenance	7,913,706	6,695,399	6,355,384	6,185,747
Pupil transportation	3,351,247	3,101,010	4,151,188	2,882,750
Central	1,108,596	945,869	859,003	641,796
Community services	264,171	234,262	229,065	229,665
Extracurricular activities	818,258	737,598	682,375	556,431
Capital outlay	234,412	9,789	0	0
Debt service	0	0	0	0
Miscellaneous	0	0	0	0
Total General Fund	\$66,646,505	\$60,902,945	\$57,964,739	\$53,817,239

Source: Northwest Local School District financial records.

1997 Fiscal	1996 Fiscal	1995 Fiscal	1994 Fiscal	1993 Fiscal	1992 Fiscal
\$25,265,893	\$24,092,149	\$22,301,665	\$21,317,232	\$21,062,386	\$21,929,386
3,879,394	3,459,908	2,937,546	2,957,891	2,883,964	2,737,801
2,083,848	2,409,255	2,225,170	2,233,326	2,029,757	2,156,905
5,841	2,742	0	3,026	8,837	13,818
1,702,616	1,665,999	1,440,720	1,532,615	1,473,467	1,522,194
2,087,242	2,207,131	1,796,925	1,763,509	2,015,646	2,116,038
68,728	97,527	61,581	127,029	53,726	80,912
3,444,248	3,240,578	3,236,543	3,083,383	3,051,490	2,988,383
782,760	754,339	728,143	684,516	707,830	633,805
406,335	390,923	375,436	342,974	196,295	222,824
5,685,638	4,970,707	4,634,504	4,457,914	4,460,531	4,151,687
2,873,654	2,341,484	2,230,831	2,307,479	2,748,012	2,666,589
624,641	581,234	564,512	522,983	799,461	487,264
212,585	177,990	179,829	185,091	418,744	523,652
486,273	392,658	453,882	277,683	407,000	384,711
228,030	592,605	876,522	757,374	315,768	300,767
0	0	0	210,141	605,955	221,544
0	0	0	0	5,631	0
<u>\$49,837,726</u>	<u>\$47,377,229</u>	<u>\$44,043,809</u>	<u>\$42,764,166</u>	<u>\$43,244,500</u>	<u>\$43,138,280</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS
1992 - 2001

	2001 Fiscal	2000 Fiscal	1999 Fiscal	1998 Fiscal (1)
Taxes	\$34,574,697	\$34,748,729	\$37,918,458	\$31,764,696
Revenue in lieu of taxes	747,826	414,737	0	0
Tuition	652,988	821,371	464,028	283,451
Earnings on investments	1,304,978	1,089,943	831,628	1,033,108
Other local revenues	701,597	616,976	554,600	1,254,388
Intergovernmental - state	28,415,766	25,768,801	23,259,974	20,157,092
Intergovernmental - federal	113,993	74,538	51,783	37,102
Total Revenue	\$66,511,845	\$63,535,095	\$63,080,471	\$54,529,837

Source: Northwest Local School District financial records.

- (1) The increase in tax revenue from 1997 to 1998 was due to the passage of a tax levy.
- (2) The decrease in tax revenue from 1996 to 1997 was due to the implementation of a tax incremental financing program in Colerain Township.

<u>1997</u> <u>Fiscal (2)</u>	<u>1996</u> <u>Fiscal</u>	<u>1995</u> <u>Fiscal</u>	<u>1994</u> <u>Fiscal</u>	<u>1993</u> <u>Fiscal</u>	<u>1992</u> <u>Fiscal</u>
\$27,680,535	\$29,455,801	\$26,030,758	\$25,028,103	\$23,522,561	\$22,587,655
0	0	0	0	0	0
487,996	419,735	498,422	367,956	380,337	314,954
743,572	780,927	637,204	274,923	208,482	373,807
630,702	572,568	481,579	481,861	607,806	651,139
19,299,371	19,222,784	18,912,722	18,541,824	18,451,752	18,459,691
37,757	0	0	0	0	0
<u>\$48,879,933</u>	<u>\$50,451,815</u>	<u>\$46,560,685</u>	<u>\$44,694,667</u>	<u>\$43,170,938</u>	<u>\$42,387,246</u>

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS - REAL AND PUBLIC UTILITY PROPERTY
LAST TEN COLLECTION (CALENDAR) YEARS
1992 - 2001

Collection Year	Tax Levied (1)	Current Tax Collections (2)	Percent Collected	Delinquent Collection
2001	\$44,701,487	\$41,940,289	93.82%	\$977,718
2000	44,397,128	40,796,464	91.89%	1,058,792
1999	41,344,648	39,490,148	95.51%	952,897
1998	35,218,006	34,456,186	97.84%	936,117
1997	31,182,318	30,038,073	96.33%	863,955
1996	29,819,396	29,670,430	99.50%	634,158
1995	29,938,667	29,416,613	98.26%	658,871
1994	28,296,112	27,839,965	98.39%	778,687
1993	26,924,760	26,367,760	97.93%	587,805
1992	26,017,926	25,861,177	99.40%	477,321

Source: Hamilton County Auditor.

- (1) Taxes levied and collected are presented on a cash basis.
- (2) State reimbursements of rollback and homestead exemptions are included.
- (3) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Total Tax Collections	Percent Of Total Collections To Levy	Outstanding Delinquent Taxes (3)	Percent Of Outstanding Delinquent Taxes To Tax Levied
\$42,918,007	96.01%	\$1,626,612	3.64%
41,855,256	94.27%	1,042,081	2.35%
40,443,045	97.82%	725,190	1.75%
35,392,303	100.49%	252,973	0.72%
30,902,028	99.10%	1,163,456	3.73%
30,304,588	101.63%	1,175,227	3.94%
30,075,484	100.46%	495,154	1.65%
28,618,652	101.14%	737,193	2.61%
26,955,565	100.11%	633,671	2.35%
26,338,498	101.23%	441,238	1.70%

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN COLLECTION (CALENDAR) YEARS (1)
 1992 - 2001

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2001	\$1,208,252,230	\$3,452,149,229	\$90,245,710	\$360,982,840
2000	1,208,116,000	3,451,760,000	95,055,550	380,222,200
1999	998,197,040	2,851,991,543	91,721,330	366,885,320
1998	979,857,920	2,799,594,057	93,311,490	373,245,960
1997	956,619,790	2,733,199,400	90,163,750	360,655,000
1996	908,569,530	2,595,912,943	84,885,450	339,541,800
1995	883,938,400	2,525,538,286	75,673,990	302,695,960
1994	837,599,440	2,393,141,257	72,536,430	290,145,720
1993	733,593,570	2,095,981,629	67,832,310	271,329,240
1992	714,122,370	2,040,349,629	67,792,230	260,739,346

Source: Hamilton County Auditor.

(1) Hamilton County Auditor property tax records are maintained on a calendar year basis.

(2) Ratio represents assessed value / total estimated value.

Public Utilities Personal		Total		Ratio (2)
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
\$54,842,530	\$54,842,530	\$1,353,340,470	\$3,867,974,599	34.99%
59,406,000	59,406,000	1,362,577,550	3,891,388,200	35.02%
57,518,280	57,518,280	1,147,436,650	3,276,395,143	35.02%
56,979,500	56,979,500	1,130,148,910	3,229,819,517	34.99%
59,573,940	59,573,940	1,106,357,480	3,153,428,340	35.08%
57,953,340	57,953,340	1,051,408,320	2,993,408,083	35.12%
60,128,740	60,128,740	1,019,741,130	2,888,362,986	35.31%
57,303,080	57,303,080	967,438,950	2,740,590,057	35.30%
54,748,910	54,748,910	856,174,790	2,422,059,779	35.35%
49,307,940	49,307,940	831,222,540	2,350,396,915	35.37%

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 PROPERTY TAX RATES (PER \$1,000 OF ASSESSED VALUATION)
 DIRECT AND OVERLAPPING GOVERNMENTS
 LAST TEN COLLECTION (CALENDAR) YEARS
 1992 - 2001

	Tax Year	2000	1999	1998	1997
	Collection Year	2001	2000	1999	1998
Northwest Local School District		\$49.80	\$50.13	\$50.18	\$50.18
Fairfield City		5.94	4.54	4.54	4.54
Forest Park City		6.33	6.33	6.33	6.33
North College Hill City		6.68	6.68	6.68	6.68
Colerain Township		15.18	10.84	12.34	12.34
Green Township		8.81	8.81	8.81	8.81
Springfield Township		14.30	14.30	14.30	14.30
Hamilton County		19.92	20.83	19.54	19.01

Source: Hamilton County Auditor.

1996	1995	1994	1993	1992	1991
1997	1996	1995	1994	1993	1992
\$43.15	\$43.15	\$43.18	\$43.18	\$43.22	\$43.22
4.54	4.54	4.25	4.25	4.25	4.24
6.33	6.33	6.33	6.32	6.32	4.38
6.68	4.88	4.88	4.88	4.88	6.68
12.34	12.34	12.34	12.34	12.34	12.34
8.81	8.81	7.06	7.06	7.04	7.04
13.30	13.30	12.30	12.30	12.30	12.30
19.44	18.30	18.33	18.56	17.50	16.88

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
RATIO OF NET GENERAL BONDED DEBTS TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
LAST TEN COLLECTION (CALENDAR) YEARS
1992 - 2001

Collection Year	Population (1)	Assessed Value (2)	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt To Assessed Value (%)	Estimated Net Bonded Debt Per Capita
2001	85,875	\$1,353,340,470	\$24,200,000	\$1,517,390	\$22,682,610	1.68%	\$264
2000	85,875	1,362,577,550	24,575,000	1,429,554	23,145,446	1.70%	270
1999	67,373	1,147,436,650	24,910,000	1,070,537	23,839,463	2.08%	354
1998	67,373	1,130,148,910	25,000,000	553,118	24,446,882	2.16%	363
1997	67,373	1,106,357,480	0	38,134	0	0.00%	0
1996	67,373	1,051,408,320	150,000	192,447	0	0.00%	0
1995	67,373	1,019,741,130	300,000	253,490	46,510	0.00%	1
1994	67,373	967,438,950	450,000	251,351	198,649	0.02%	3
1993	67,373	856,174,790	600,000	248,334	351,666	0.04%	5
1992	67,373	831,222,540	750,000	252,745	497,255	0.06%	7

Source: (1) 1990 and 2000 Census data.
Department of Economic Development and Planning.
Population for interim years was not available.

(2) Hamilton County Auditor, calendar year basis.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 AS OF JUNE 30, 2001

Governmental Unit	Gross General Obligation	Percent Applicable to District	Amount Applicable to District
Direct:			
Northwest Local School District	\$24,200,000	100.00%	\$24,200,000
Overlapping:			
Fairfield City	12,705,000	0.01%	1,271
Forest Park City	7,845,000	12.36%	969,642
North College Hill City	895,000	1.53%	13,694
Green Township	1,221,145	28.11%	343,264
Fairfield Township	1,520,000	0.71%	10,792
Springfield Township	392,083	11.03%	43,247
Hamilton County	128,060,000	7.48%	9,578,888
Butler County	47,905,000	0.03%	14,372
Total Overlapping	<u>200,543,228</u>		<u>10,975,170</u>
Total Direct and Overlapping Debt	<u>\$224,743,228</u>		<u>\$35,175,170</u>

Source: Ohio Municipal Advisory Council.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COMPUTATION OF LEGAL DEBT MARGIN
 AS OF JUNE 30, 2001

Assessed Valuation of District \$1,353,340,470

Overall Direct Debt Limitation

Direct Debt Limitation		
9% of Assessed Valuation		\$121,800,642
Amount Available in Debt Service Fund		1,517,390
Gross Indebtedness	\$24,200,000	
Less: Debt Exempt from Limitation	<u>0</u>	
Debt Subject to 9% Limitation		<u>(24,200,000)</u>
Legal Debt Margin Within 9% Limitation		<u>\$99,118,032</u>

Unvoted Direct Debt Limitation

Unvoted Debt Limitation		
0.1% of Assessed Valuation		\$1,353,340
Amount Available in Debt Service Fund		0
Related to Unvoted Debt		0
Gross Indebtedness Authorized by the Board	0	
Less: Debt Exempt from Limitation	<u>0</u>	
Debt Subject to 0.1% Limitation		<u>0</u>
Legal Debt Margin Within 0.1% Limitation		<u>\$1,353,340</u>

Energy Conservation Bond Limitation
 (Ohio Revised Code Section 133.042)

Debt Limitation		
0.9% of Assessed Valuation		\$12,180,064
Energy Conservation Notes Authorized		0
by the Board		<u>0</u>
Legal Debt Margin Within 0.9% Limitation		<u>\$12,180,064</u>

Source: Northwest Local School District records.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES (1)
LAST TEN FISCAL YEARS
1992 - 2001

Fiscal Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Expenditures	Ratio of Debt Service to General Expenditures (%)
2001	\$375,000	\$1,246,213	\$1,621,213	\$66,646,505	2.43%
2000	335,000	1,260,445	1,595,445	60,902,945	2.62%
1999	362,890	1,302,903	1,665,793	57,964,739	2.87%
1998	259,533	889,653	1,149,186	53,817,239	2.14%
1997	396,830	42,594	439,424	49,837,726	0.88%
1996	384,749	64,416	449,165	47,377,229	0.95%
1995	318,490	77,737	396,227	44,043,809	0.90%
1994	150,000	32,479	182,479	42,764,166	0.43%
1993	150,000	38,813	188,813	43,244,500	0.44%
1992	150,000	43,125	193,125	43,138,280	0.45%

Source: Northwest Local School District records.

(1) Includes General Fund only.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 DEMOGRAPHIC STATISTICS
 LAST TEN FISCAL YEARS
 1992 - 2001

Fiscal Year	Population (1)	Average Federal Adjusted Gross Income (2)	School Enrollment (3)	Unemployment Rate (4)
2001	85,875	Unavailable	10,510	3.90%
2000	85,875	Unavailable	10,465	3.10%
1999	67,373	44,375	10,446	3.20%
1998	67,373	42,625	10,488	3.20%
1997	67,373	39,350	10,544	3.20%
1996	67,373	37,450	10,664	4.10%
1995	67,373	35,380	10,483	4.30%
1994	67,373	34,090	10,476	4.30%
1993	67,373	32,616	10,436	5.40%
1992	67,373	31,832	10,331	5.20%

- Source:
- (1) 1990 and 2000 Census data.
 Department of Economic Development and Planning.
 Population for interim years was not available.
 - (2) Ohio Department of Taxation.
 - (3) Northwest Local School District records.
 - (4) Greater Cincinnati Chamber of Commerce.
 Unemployment rate for Cincinnati Metropolitan area.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES
 LAST TEN COLLECTION (CALENDAR) YEARS
 1992 - 2001

Fiscal Year	Construction	Bank Deposits (1) (000's)	Real Property Values (2)
2001	\$15,525,000	\$76,137,192	\$1,208,252,230
2000	18,475,210	41,302,569	1,208,116,000
1999	23,015,000	23,939,085	998,197,040
1998	19,212,460	18,070,437	979,857,920
1997	21,586,570	21,598,936	956,619,790
1996	21,569,220	19,276,655	908,569,530
1995	27,398,366	17,301,493	883,938,400
1994	16,155,030	20,249,023	837,599,440
1993	12,642,610	13,274,239	733,593,570
1992	16,958,670	12,899,203	714,122,370

Source:

(1) Total deposits of all banks headquartered in Hamilton County, Ohio. Data was not available for the District only. Department of Commerce, Banks Division.

(2) Hamilton County Auditor.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 REAL AND TANGIBLE PERSONAL PROPERTY
 TOP TEN PRINCIPAL TAXPAYERS
 AS OF JUNE 30, 2001

Name of Taxpayer	Real Property	Personal Property	Total Assessed Valuation	Percent of Total Assessed Valuation (1)
Cincinnati Gas and Electric Company	\$43,247,340	\$0	\$43,247,340	3.17%
Northgate Mall	27,781,530	0	27,781,530	2.04%
Procter and Gamble Company	5,631,150	14,454,730	20,085,880	1.47%
Cincinnati Bell	9,710,640	0	9,710,640	0.71%
KIR Colerain LLC	9,558,340	0	9,558,340	0.70%
Rumpke Container Service	6,150,850	2,907,280	9,058,130	0.66%
Cobblewood Plaza	6,181,630	0	6,181,630	0.45%
Colerain Hill Investment	4,996,750	0	4,996,750	0.37%
Mercantile Stores	3,115,010	1,672,890	4,787,900	0.35%
Sears Roebuck & Company	2,889,390	1,430,310	4,319,700	0.32%
Total	\$119,262,630	\$20,465,210	\$139,727,840	10.24%

Source: Hamilton County Auditor.

(1) The assessed valuation of the Northwest Local School District totaled for collection (calendar) year 2001.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 NORTHWEST LOCAL SCHOOL DISTRICT AREA
 TEN LARGEST EMPLOYERS
 AS OF JUNE 30, 2001

Employer	Nature of Business	Number of Employees
Northwest Local School District	Public Education	1,336
Northgate Mall	Retail	1,125
Procter and Gamble Company	Research and Development	1,100
Rumpke Container Service	Sanitation and Landfill	785
Kroger	Retail	485
Clippard Instrument Lab Incorporated	Manufacturing	252
Walmart	Retail	230
Thriftway	Retail	170
United States Postal Office	Postal Service	130
Joseph Chevrolet	Automobile Retail	105

Source: Northwest Local School District records.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 COST TO EDUCATE A 2001 GRADUATE
 1989 - 2001

School Year (1)	Grade	Annual Per Pupil Cost (2)
1989	K	\$1,656
1990	1	3,691
1991	2	3,965
1992	3	4,219
1993	4	4,391
1994	5	4,243
1995	6	4,508
1996	7	4,708
1997	8	5,462
1998	9	5,929
1999	10	6,399
2000	11	6,539
2001	12	7,129
		<u>\$62,839</u>

Source:

Northwest Local School District records.

(1) School year is from July 1 through June 30.

(2) Annual per pupil cost for all years except Kindergarten where amount is one-half annual per pupil cost.
 Annual cost per pupil is General Fund, on cash basis.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 TEN-YEAR ENROLLMENT PROJECTIONS
 FOR FISCAL YEARS 2002 - 2011

Grade	<u>2002(1)</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
K	881	852	896	881	852	896	881	852	896	881
1	743	749	724	768	748	724	762	749	724	761
2	766	743	749	724	761	748	724	762	749	724
3	763	758	736	741	716	753	741	716	754	741
4	812	771	766	743	748	723	761	748	723	761
5	824	803	763	758	736	741	716	753	741	716
6	865	849	827	786	781	758	763	737	776	763
7	891	865	849	827	786	781	758	765	737	776
8	790	891	865	849	827	786	781	758	765	737
9	839	806	909	882	866	844	802	797	779	780
10	835	864	830	936	908	892	869	826	821	802
11	872	868	898	863	973	944	928	904	862	854
12	<u>754</u>	<u>637</u>	<u>634</u>	<u>656</u>	<u>630</u>	<u>710</u>	<u>689</u>	<u>677</u>	<u>660</u>	<u>629</u>
Total	<u>10,635</u>	<u>10,456</u>	<u>10,446</u>	<u>10,414</u>	<u>10,332</u>	<u>10,300</u>	<u>10,175</u>	<u>10,044</u>	<u>9,987</u>	<u>9,925</u>

Source: Northwest Local School District records.

(1) Actual October enrollment fiscal year 2002.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
TANGIBLE PERSONAL PROPERTY TAX COLLECTIONS
LAST TEN FISCAL YEARS (Unaudited)
1992-2001

Fiscal Year	Collections
2001	\$4,446,926
2000	4,653,592
1999	4,608,670
1998	4,200,350
1997	4,066,999
1996	3,486,392
1995	3,396,209
1994	3,137,097
1993	2,958,293
1992	2,952,926

Source: Hamilton County Auditor.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
NUMBER OF TEACHERS: EDUCATION AND YEARS OF EXPERIENCE
AS OF JUNE 30, 2001

Education	Number of Teachers	Percentage of Total
Bachelor's Degree	134	19.82%
Bachelor's Degree + 15 Semester Hours	205	30.33%
Master's Degree	157	23.37%
Master's Degree + 15 Semester Hours	69	10.06%
Master's Degree + 30 Semester Hours	37	5.47%
Master's Degree + 45 Semester Hours	74	10.95%
Total Number of Teachers	<u>676</u>	<u>100.00%</u>

Experience	Number of Teachers	Percentage of Total
0 - 5 years	212	31.36%
6 - 10 years	113	16.72%
10 + years	351	51.92%
Total Number of Teachers	<u>676</u>	<u>100.00%</u>

Source: Northwest Local School District records.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHEDULE OF INSURANCE POLICIES
 AS OF JUNE 30, 2001

Company	Policy Number	Policy Period
Cincinnati Insurance Company	CPP-551-38-53	04/10/00 thru 4/10/2005
Cincinnati Insurance Company	CPP-501-38-53	04/10/00 thru 4/10/2005
Cincinnati Insurance Company	CPP-551-38-53	04/10/00 thru 4/10/2005
Cincinnati Insurance Company	CPP-551-38-53	04/10/00 thru 4/10/2005
Nationwide Insurance Company	EGL-0007783	01/10/01 thru 01/10/02
Nationwide Insurance Company	EUL-0007783	01/10/01 thru 01/10/02
Nationwide Insurance Company	0838-00-007783	07/10/00 thru 07/10/01

Source: Northwest Local School District records.

Details of Coverage	Liability Limits	Deductible	Annual Premium
Buildings and Contents	\$86,417,996	\$2,500	\$67,386
Earthquake	86,417,996	5.0%	
Radio & Communication Equipment	70,000	250	
Electronic Data Equipment	2,000,000	2,500	
Boiler and Machinery	9,000,000	2,500	
Burglary and Theft (blanket)	50,000	None	
Theft (inside)	10,000		
Theft (outside)	5,000		
Mobile Instruction Unit (Vans) Contents	60,000	500	
Education Liability	1,000,000 Per Incident 5,000,000 Aggregate	None	26,790
Umbrella Liability	2,000,000 Per Incident 2,000,000 Aggregate	None	13,331
Fleet	2,000,000	1,000	60,031

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 SCHOOL PARTNERSHIP PROGRAM PARTICIPANTS
 AS OF JUNE 30, 2001

SCHOOL	BUSINESS PARTNER
Bevis Elementary School	Nolte Screw Machine Products, Inc. Outback Steakhouse
Colerain Elementary School	Cincinnati Financial Corporation Biggs Supermarket
Colerain Middle School	Cincinnati Financial Corporation
Colerain Senior High School	Cincinnati Financial Corporation Northwest Employees Credit Union
Colerain Career Center	Home Depot
Houston Elementary School	Joseph Chevrolet Biggs Supermarket
Monfort Heights Elementary School	West Shell Realtors Incorporated Sur-Seal
Northwest Senior High School	Huber General Contracting Baker Concrete
Pleasant Run Elementary School	Star One Realty
Pleasant Run Middle School	Rumpke Waste Incorporated
Struble Elementary School	Union Central Life Insurance Company Winton Savings and Loan
Taylor Elementary School	McDonalds's Restaurants Staples
Weigel Elementary School	La Fary's IGA Foodliner
Welch Elementary School	Fifth Third Bank, Forest Park Branch MetLife Financial Services
White Oak Middle School	Hart & Gersbach, CPA
Preschool Program	Border's Books

Source: Northwest Local School District records.

NORTHWEST LOCAL SCHOOL DISTRICT, OHIO
 TRANSPORTATION STATISTICS
 AS OF JUNE 30, 2001

Number of Assigned School Buses in Fleet:	97
Average Age of School Buses in Fleet:	6 years
Number of Bus Drivers:	83
Average Number of Years Experience:	14
Number of Miles Driven Per Day:	5,743
Number of Miles Driven Annually:	1,033,740
Average Annual Miles per Bus:	10,657
Number of Students Transported per Day:	
Public School Students	7,051
Non-Public School Students	3,112
Handicapped Students	192
Preschool Students	63
Total:	10,418
Number of Students Transported per Year:	1,875,240
Percent of Student Enrollment Transported:	
Public	67%
Non-Public	32%

Source: Northwest Local School District records.

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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NORTHWEST LOCAL SCHOOL DISTRICT

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 18, 2001**