



**PARMA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**PARMA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

TABLE OF CONTENTS

<u>Title</u>	<u>Page</u>
Schedule of Federal Awards Expenditures	1
Notes to the Schedule of Federal Awards Expenditures	3
Report on Compliance and on Internal Control Required By <i>Government Auditing Standards</i>	5
Report on Compliance with Requirements Applicable to the Major Federal Programs and Internal Control Over Compliance in Accordance with OMB Circular A-133	7
Schedule of Findings	9

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**PARMA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>						
<i>Passed Through Ohio Department of Education:</i>						
Child Nutrition Cluster:						
Food Distribution Program	N/A	10.550	\$0	\$185,844	\$0	\$185,844
National School Breakfast	044636 05-PU-00	10.553	4,704	0	4,704	0
National School Lunch Program	044636 04-PU-00	10.555	606,660	0	606,660	0
Total U.S. Department of Agriculture - Child Nutrition Cluster			611,364	185,844	611,364	185,844
<u>U.S. DEPARTMENT OF EDUCATION</u>						
<i>Passed Through Ohio Department of Education:</i>						
Special Education Cluster:						
Special Education Grants to States	044636 BS-F99	84.027	77,041	0	77,041	0
	044636 BS-F00		845,478	0	776,988	0
	Total CFDA		922,519	0	854,029	0
Special Education - Preschool Grant	044636 PG-S1-99	84.173	37,923	0	27,980	0
	044636 PG-S1-00		98,143	0	79,083	0
	Total CFDA		136,066	0	107,063	0
Total Special Education Cluster			1,058,585	0	961,092	0
Adult Education- State Grant Program	044636 AB-S1-99C	84.002	75,650	0	75,650	0
	Total CFDA		75,650	0	75,650	0
Title I	044636 C1-S1-99	84.010	352,184	0	352,184	0
	044636 C1-S1-00		525,442	0	403,590	0
	Total CFDA		877,626	0	755,774	0
Vocational Education - Basic Grants to States	044636 20-C1-99	84.048	19,835	0	19,835	0
	044636 20-C1-00		110,815	0	110,815	0
	Total CFDA		130,650	0	130,650	0
Emergency Immigrant Education	N/A	84.162	12,731	0	12,731	0
	Total CFDA		12,731	0	12,731	0
Safe and Drug Free Schools	044636 DR-S1-00	84.186	52,869	0	10,738	0
	Total CFDA		52,869	0	10,738	0
Goals 2000	044636 G2-S2-96	84.276	79,943	0	46,792	0
	Total CFDA		79,943	0	46,792	0
Eisenhower Professional Development	044636 MS-S1-99	84.281	29,847	0	28,523	0
	044636 MS-S1-00		38,947	0	9,982	0
	Total CFDA		68,794	0	38,505	0

PARMA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000
(continued)**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
Innovative Educational Program Strategies	044636 C2-S1-98C	84.298	8,355	0	8,355	0
	044636 C2-S1-99		14,733	0	4,385	0
	044636 C2-S1-00		109,501	0	99,108	0
Total CFDA			132,589	0	111,848	0
Class Size Reduction	044636 CR-S1-00	84.340	164,303	0	137,437	0
			164,303	0	137,437	0
Total Department of Education			2,653,740	0	2,281,217	0
<u>U.S. DEPARTMENT OF HUMAN SERVICES</u>						
<i>Passed Through Ohio Department of Education:</i>						
Refugee and Entrant Assistance:						
Discretionary Grants	N/A	93.576	16,350	0	13,931	0
Total CFDA			16,350	0	13,931	0
Total U.S. Department of Human Services - Child Care and Development Block Grant			16,350	0	13,931	0
Totals			\$3,281,454	\$185,844	\$2,906,512	\$185,844

The accompanying notes to this schedule are an integral part of this schedule.

**PARMA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000**

NOTE A — SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Values may change from month to month and are entirely subjective. At June 30, 2000, the District had no significant food commodities in inventory.

NOTE C - NATIONAL SCHOOL LUNCH AND SPECIAL MILK PROGRAM

Federal monies received by the District for these programs are commingled with State grants and local revenues. It is assumed that federal monies are expended first.

N/A - Not applicable

CFDA - Catalog of Federal Domestic Assistance

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Board of Education
Parma City School District
Cuyahoga County
6726 Ridge Road
Parma, Ohio 44129

We have audited the financial statements of the Parma City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated December 15, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 15, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 15, 2000.

Parma City School District
Cuyahoga County
Report on Compliance and on Internal Control
Required By *Government Auditing Standards*
Page 2

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 15, 2000



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR
FEDERAL PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Parma City School District
Cuyahoga County
6726 Ridge Road
Parma, Ohio 44129

Compliance

We have audited the compliance of the Parma City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to the major federal programs for the year ended June 30, 2000. The District's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over federal compliance that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 15, 2000.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 15, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 15, 2000

**PARMA CITY SCHOOL DISTRICT
CUYAHOGA COUNTY
JUNE 30, 2000**

SCHEDULE OF FINDINGS

1. SUMMARY OF AUDITOR'S RESULTS
--

OMB CIRCULAR A-133 Section .505

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under Sec. .510?	No
(d)(1)(vii)	Major Programs (list)	1) Special Education Cluster: Title VI-B CFDA #84.027 and Pre-School CFDA # 84.173 2) Title I CFDA # 84.010 3) Class Size Reduction CFDA # 84.340
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS FOR FEDERAL AWARDS

None.

Parma City School District
Cuyahoga County

Comprehensive Annual Financial Report

*For the Fiscal Year Ended
June 30, 2000*

*Issued by:
Treasurer's Office*

*Daniel L. Wilson
Chief Financial Officer
and Budget Director*

Parma City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000
Table of Contents

I.	Introductory Section	Page
	Title Page	i
	Table of Contents	ii
	Letter of Transmittal	vi
	List of Principal Officials	xxi
	Organizational Chart	xxii
	GFOA Certificate of Achievement	xxiii
	ASBO Certificate of Achievement	xxiv
II.	Financial Section	
	Report of Independent Accountants	1
	General Purpose Financial Statements (Combined Statements--Overview)	
	Combined Balance Sheet--All Fund Types and Account Groups	4
	Combined Statement of Revenues, Expenditures and Changes In Fund Balances--All Governmental Fund Types	8
	Combined Statement of Revenues, Expenditures and Changes in Fund Balances--Budget (Non-GAAP Basis) and Actual-- All Governmental Fund Types	10
	Combined Statement of Revenues, Expenses and Changes in Retained Earnings --Proprietary Fund Type	14
	Combined Statement of Cash Flows-- Proprietary Fund Type	15
	Combined Statement of Revenues, Expenses and Changes in Fund Equity--Budget (Non-GAAP Basis) and Actual-- Proprietary Fund Type	16
	Notes to the General Purpose Financial Statements	17

Combining, Individual Fund and Account Group Statements and Schedules

Governmental Funds:

General Fund:

Description of Fund	44
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget (Non-GAAP Basis) and Actual	45

Special Revenue Funds:

Description of Funds	50
Combining Balance Sheet	52
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	56

Schedule of Revenues, Expenditures and Changes in
Fund Balance--Budget (Non-GAAP Basis) and Actual

Auxiliary Services Fund	60
Public School Support Fund	61
Title I Fund	63
Title VIB Fund	65
Alternative Schools Fund	67
District Managed Student Activities Fund	68
Goals 2000 Fund	69
Adult Basic Education Fund	70
Title VI Fund	71
Preschool Grant Fund	72
Vocational Education Fund	73
Disadvantaged Pupil Impact Aid Fund	75
Ohio Reads Fund	76
Eisenhower Grant Fund	77
Professional Development Fund	78
Network Connectivity Fund	79
Other Grants Fund	80
Drug Free Schools Fund	82
Career Development Fund	83
Venture Capital Fund	84
Managed Information Systems Fund	85
School Improvement Incentive Fund	86
Federal Refugee Children Fund	87
Emergency Immigrant Education Assistance Grant Fund	88
Economic Education Grant Fund	89
School Age Child Care Grant Fund	90
Schoolnet Subsidy Grant Fund	91
Scholarship Fund	92
Parent Mentor Grant Fund	93
Textbook Subsidy Fund	94
Post Secondary Education Fund	95
All Special Revenue Funds	96

Capital Projects Funds:

Description of Debt Service and Capital Projects Funds	99
Combining Balance Sheet	100
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	102
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget (Non-GAAP Basis) and Actual	
Permanent Improvements Fund	104
Turf Replacement Fund	105
Vocational Education Equipment	106
School Net Fund	107
Power Up Grant Fund	108
Security Equipment Fund	109
All Capital Projects Funds	110

Proprietary Funds:

Enterprise Funds:

Description of Funds	112
Combining Balance Sheet	113
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	114
Combining Statement of Cash Flows	115
Schedule of Revenues, Expenses and Changes in Fund Equity--Budget (Non-GAAP Basis) and Actual	
Food Service Fund	116
Adult Continuing Education Fund	117
Extended Daycare/Preschool Fund	118
All Enterprise Funds	119

Fiduciary Funds:

Description of Funds	121
Combining Statement of Changes in Assets and Liabilities--All Agency Funds	122

General Fixed Assets Account Group:

Description of Account Group	123
Schedule of General Fixed Assets--By Function and Type	124
Schedule of Changes in General Fixed Assets--By Function	125
Schedule of General Fixed Assets--By Source	126

III. Statistical Section

General Governmental Expenditures by Function--Last Ten Fiscal Years	S1
General Governmental Revenues by Source--Last Ten Fiscal Years	S2
Property Tax Levies and Collections--Real and Public Utility Taxes--Last Ten Calendar Years	S3
Assessed and Estimated Actual Value of Taxable Property--Last Ten Calendar Years	S4
Property Tax Rates--Direct and Overlapping Governments--Last Ten Calendar Years	S5
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita--Last Ten Years	S6
Computation of Legal Debt Margin	S7
Computation of Direct and Overlapping General Obligation Bonded Debt	S8
Ratio of Annual Debt Service Expenditures For General Obligation Bonded Debt to Total General Governmental Expenditures--Last Ten Fiscal Years	S9
Demographic Statistics--Last Ten Years	S10
Property Value, Industrial Employment and Financial Institution Deposits--Last Ten Years	S11
Principal Taxpayers:	
Tangible Personal Property Tax	S12
Enrollment Statistics--Last Ten Fiscal Years	S13
Teacher Education and Experience	S14

PARMA CITY SCHOOL DISTRICT

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DANIEL L. WILSON
Chief Financial Officer/Budget Director

December 15, 2000

Board of Education Members and Residents of Parma City School District;

We are pleased to submit to you the fourth annual Comprehensive Annual Financial Report (CAFR) of Parma City School District. This CAFR, which includes an opinion from the Auditor of the State of Ohio, conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District. This report will provide the taxpayers of Parma City School District with comprehensive financial data in a format enabling them to gain an understanding of the School District's financial affairs. Copies will be made available to the Parma Area Chamber of Commerce, the Parma Regional Library, major taxpayers, financial rating services and other interested parties.

The comprehensive annual financial report is presented in three sections as follows:

1. The Introductory Section, which contains a Title Page, Table of Contents, Letter of Transmittal, List of Principal Officials, Organizational Chart of the School District, the GFOA Certificate of Achievement, and the ASBO Certificate of Excellence.
2. The Financial Section, which begins with the Report of Independent Accountants, includes the General Purpose Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements by Fund Type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section, which presents social and economic data, financial trends, School District data and the fiscal capacity of Parma City School District.

School District Organization

The Parma City School District is the tenth largest of the 612 school districts in the State of Ohio and the second largest of 31 school districts in Cuyahoga County. The School District provides education to 13,497 students in grades kindergarten through twelve. Additionally, the School District provides preschool, after school, adult and community education services to a large number of students. The Parma City School District is located in northeastern Ohio, approximately ten miles south of Lake Erie.

The Parma City School District serves the communities of Parma, Parma Heights and Seven Hills. The City of Parma is the largest of the three communities served by the Parma City School District. Within the boundaries of the City of Parma there are two high schools, two middle schools and twelve elementary schools. Within the City of Parma Heights, there is one high school and two elementary schools. Within the City of Seven Hills, there is one middle school and one elementary school.

~ Serving Parma, Parma Heights, and Seven Hills ~

Statutorily, the School District operates under the standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code, to provide education services prescribed by State and/or Federal agencies. The Board of Education is made up of five members elected at large, for overlapping four-year terms. The Board of Education elects its President and Vice President annually, and appoints two officials: the Superintendent, who serves as the Chief Executive Officer, and the Treasurer, who serves as the Chief Financial Officer.

Kindergarten The School District operates half-day kindergarten programs in fifteen elementary buildings. These programs are designed to prepare children for school, to develop social skills and to promote the foundation for future learning. The School District is exploring phasing in all day kindergarten by establishing several pilot sites for the 2001-2002 school year. For students who are academically unsuccessful in kindergarten, the School District offers a “pre-first” program. This is a year long remediation course to better prepare selected students for first grade.

Elementary The elementary school program provides students with exposure to reading, language arts, mathematics, science, social studies, health, music, art and physical education. Basic skill development is the key, and problem solving has been a focus in the mathematics area. Science is taught in a hands-on manner at our fifteen elementary schools, and manipulatives are used extensively in the math classes. Currently, our elementary schools service students in kindergarten through grade six. Hanna Elementary received an “Ohio Reads” grant to support the Governor’s initiative for literacy, and every elementary building participates in “Contract to Read” with community residents. Five buildings receive reading remediation services through Title I staff members. Members of the Central Office staff have been challenged by the Superintendent to volunteer weekly at a school of their choice within the School District, to work on reading skills. Half of our elementary schools now participate in a conflict resolution program, and most of the elementary schools are now serviced by the Parma Police Department through the DARE program.

Middle School The middle school program centers around the “house” concept whereby students are assigned to teams with core academic teachers to ease the transition from elementary school to middle school. Students participate in interdisciplinary units of study to enhance instruction. Our middle schools offer an array of exploratory courses, such as: art, family consumer sciences, health, physical education, and computer keyboarding. New this year is our industrial technology offering where students use the latest in technology, through computer aided design (CAD) units to apply concepts to real world problems. Currently, our middle schools service students only in grades seven and eight, but the School District plan is to welcome sixth graders into the middle school for the fall of 2002. Each middle school has two guidance counselors that offer students critical support when needed, a comprehensive group guidance program and a conflict resolution program called “Peace Makers.”

Transitional Learning Center - Alternative School - Grades 8/9 The Transitional Learning Center (TLC) is an alternative school program targeted for eighth and ninth grade repeaters. The program runs like a middle school “team” and focuses on instruction through hands on lessons and interdisciplinary units. Students are closely monitored for performance and attendance. Parents sign a contract to be involved with the school and to work with their son/daughter toward excellence.

High School The School District has three comprehensive high schools of over 1,000 students each. The high school educational program offers students a wide array of curricular offerings in college preparatory and career preparatory courses. Students must earn twenty-one credits in order to be eligible for graduation, and must pass all portions of the ninth grade proficiency tests. Each high school offers courses at the regular student achievement level and at the honors level. The “honors” program presents students with opportunities for in-depth study and research in the subjects of english, math, science, social studies and foreign language. In addition, the high schools offer Advanced Placement courses in every subject for the gifted students who can meet the challenges of a college level course requiring the use of higher level thinking skills and self-discipline. For the 2001-2002 school year, thirteen new courses are being offered ranging from Visual Basic I and II, to Physics II, to Today’s Tool Time, to Management Concepts. High

school courses have been expanded to include course offerings in business, computer science, art, music, family and consumer sciences, and physical education. Each one-semester course in Mythology, a speech/oral presentation course, and an alternative grade eleven english course for the non-college bound student have been added. A well-rounded, well-educated student is our goal. A comprehensive guidance program (individual and group) is maintained at each high school. A home liaison works with targeted students at the high school level, and intercedes with their families when needed. This year, through Title IV money, the high schools were able to hire drug and alcohol intervention specialists to work with students with substance abuse issues.

Additional Programs and Services

High School Athletics Normandy, Parma Senior and Valley Forge High Schools compete in the Lake Erie League. All three high schools qualify for the highly competitive Division I classification. Fall, winter and spring varsity sports are available for students, including football, soccer, volleyball, track, cross country, basketball, baseball, softball, wrestling, tennis, golf, swimming, diving, softball and hockey. There are also ninth grade, junior varsity and middle school athletic programs offered. Cheerleading and flag corps are offered at all levels.

The School District owns and operates Byers Field, one of the premier athletic/entertainment complexes in Northeast Ohio. Byers Field is currently the largest stadium complex in the area with the exception of Jacobs Field and the Cleveland Browns Stadium, both located in downtown Cleveland and home of the Indians and Browns, respectively.

Transportation The transportation policy of the Parma City School District exceeds the State's minimum standards and allows kindergarten through eighth grade children, who live more than 1.5 miles from their schools, to be transported. The School District maintains a fleet of buses for this purpose, and has additional vehicles to transport disabled students. A computer program assigns students to the appropriate bus route. Parents and students are informed by mail of appropriate bus number, time and location of street pick-up to school and drop-off for the return trip home.

Certificated Staff The average experience is 16.7 years, and 54.9 percent of the teaching staff have a Master's Degree. Textbook authors, doctorates, nationally known speakers and recognized experts in specific fields of study are among the School District's teachers and administrators. A blend of experienced staff along with many new teachers offers students of the Parma City School District one of the strongest faculties in the area.

Programs of Special Interest

Media Center Program Each school has its own library/media center. These centers provide students with access to books, magazines, CDs, Internet access, and computers to work on research papers or to just stay in touch with the changes around the world. Printed, audio-visual and computer based materials are available in an "open" atmosphere where students are encouraged to use library skills. Students can learn to refine their critical are on line with servers. All schools have multi-media computer (CD-ROM) workstations and modems. The School District received an LSTA grant from the State to update and computerize the libraries and also to network our buildings with infoOHIO.

Music Program Music training and courses are available at all elementary school buildings. In the past, students in these fifteen schools had the choice to participate in choir, band or orchestra. Middle schools offer choral and instrumental programs, while the three high schools work hard to "encourage" students to perform. Students at this level can participating in the marching band, flag corps, orchestra, show choir, string ensembles, choral and glee clubs, and a variety of other musical experiences.

Art Program This year, through negotiations, the School District was able to increase the amount of time devoted to art instruction at the elementary level. At the middle school, a student takes art in seventh and eighth grades to appreciate the complexity of the offerings at the high school level. In high school, students can take photography, sketch, graphic design, computer graphics, jewelry, ceramics, and more to become well rounded in the arts. Traditionally, students from the high school win in local scholarship art competitions and have received national recognition for their talent.

Computer Instruction Computer education and exposure to individual productivity programs begins in the kindergarten and continues into high school. SchoolNet has played a very large part in getting computers into our elementary classrooms. Seventh and eighth graders take courses in introductory keyboarding and program usage. These programs focus on the use of the computer as a tool for instruction. Skills are then generalized and applied in all curricular areas. Additionally, there are offerings in business, mathematics, industrial arts and other subjects that stress using the computer as a tool for productivity. For 2001-2002, courses in Visual Basic are being offered to students at the high school level, pending sufficient enrollment. Each high school also has a separate "computer resource lab" with a designated "instructor" to support projects assigned in other classes and to assist students with organization.

Special Education Program All children in the Parma City School District are serviced through the educational programs provided. Children with diversified needs are serviced through programs for the multi-handicapped, visually impaired, orthopedically handicapped, other health impaired, speech/language handicapped, severely emotionally disturbed, developmentally handicapped or a program for students with specific learning disabilities. Generally, students are placed in the least restrictive environment in which they can learn and serviced according to the plan identified on the IEP (Individualized Education Plan). The schools run inclusion classes at every grade level that permit challenged students to work alongside other students with the support of a specialized instructor. Some students need to be served in a pull out fashion for short-term intervention, while still others need more complete supervision and instruction.

Gifted Program The School District just submitted a service delivery plan to the State of Ohio, Department of Education, outlining a good, solid instructional plan to meet the needs of gifted students. A complete identification process is outlined in the plan as well as information that would be given to parents about their child's rights to gifted services. The current service for gifted students in grades three through six is called our "Able Learners Program" which operates as a pullout program for students across the School District. The students spend time out of their schools, in one of the high schools with teachers certified to teach them at a challenging and accelerated rate. At the high school level, gifted students are served through the advanced placement courses and auxiliary supportive services and competitions.

High School Career Preparatory Program The high schools offer on and two year vocational courses in sixteen areas. Originally, the schools offered courses spanning twenty-five areas, but declining enrollment and shifting social employment patterns led to the elimination of a number of programs. Currently students can take courses in Auto Body Collision, Building and Property Maintenance, carpentry, commercial art, electronics, drafting, cosmetology, culinary arts, health occupations, hospitality, radio and TV production, office services, cooperative marketing and management, executive assistant, and automotive service technology. About 27 percent of the high school students participate in vocational course programming. The School District is in the midst of re-evaluating every vocational program for validity in the work world, and for upgrading due to technology advances.

High School College Preparatory Program The College bound program offers academically challenging courses for students planning to attend college. A student following this course pathway can gain unrestricted access to most colleges since qualifications are met on a general and extensive level. Students can also generally meet the requirements to obtain an "honors" diploma from the State Department of Education. Graduates in the School District continue to receive over \$2.5 million worth of scholarships each year. About 58 percent of the students in the School District participate in college bound programs,

including the challenging advanced placement program through which they can earn college credit for high school course work completed.

Preschool Program Preschool is available at Arlington School through the “First Step” program for children three to five years of age with identified disabilities. A peer model is used which means that each class has a set number of special education identified preschoolers enrolled and four “regularly” developed preschoolers. Sessions are offered mornings and afternoons, two or three days per week for 2.5 hours per day. The program is self-funded and does not rely on the general fund for financial support.

Daycare Center Program The Daycare Center is currently located at Normandy High School, in the back portion of the building. The center provides care for children, ages six weeks to five years of age, and is open to employees and the general public. The center is open on all regularly scheduled school days from 7 AM to 6 PM, and for limited time during the winter, spring and summer break periods. This program is self-funded and does not rely on the general fund for financial support.

Extended Daycare Program Extended daycare is available to parents of kindergarten through sixth grade students at about half of the elementary school buildings when space allows. The care provides activities from 7 AM until the start of the regular school day (9 AM), and from the close of the school day (3:15 PM) until 6 PM. This program is self-funded and does not rely on the general fund for financial support.

Continuation High School/Community Education Programs The School District offers a limited number of courses through the Continuation High School Department. Courses offered center around those required for graduation from high school and those with new career field training. A variety of leisure and recreational activities are offered as well as self-help and self-improvement courses.

Apprenticeship Program This program was discontinued in August of 2000. Originally offered as a service to area industries and their employees, the Parma Community Education Department conducted related theory classes for apprentices in a number of trade areas. Over time, these collaboratives were taken over by Cuyahoga Community College and the Joint Vocational Systems. It was no longer a needed service in the community, nor cost efficient to maintain.

School Readiness Resource Center “Stepping Stones” has been in existence for several years at the City of Parma’s community center. The center came to be when funding was made available through the state to set up outside agencies to work directly with parents in an effort to meet their needs and shift the focus back to education. The center coordinates activities from several programs and funding streams with those provided through health and human services. Free workshops are offered for parents and students. Some of the workshops include: Family math, family science, attention deficit disorder, computer skills, organizational skills for children, and literacy support programs. Many activities are also planned just for the students in order to boost their self-esteem, provide them with confidence to go forward, and to tie them to agencies for support right in the community.

Job Placement Program The School District maintains a year-round placement office to assist students in finding part-time or summer employment and to help graduating seniors seeking full-time employment. The placement is very successful when competing with other throughout the State, having placed 20,000 young people in jobs over the past few years. The placement office is a cooperative effort between the Parma City School District and the Ohio Bureau of Employment Services.

Adult Basic Literacy Education Day and evening classes in English as a second language (ESL), Adult Basic Literacy Education (ABLE) and the Graduate Equivalence Diploma (GED) are offered. Grant money is available to support the program. Expenditures are monitored closely so that the program can run in the black with no drain on the general fund budget.

Graduate Equivalence Diploma (GED) Testing The Parma City School's GED program is the fourth largest test center in the State of Ohio, with a pass rate of 88 percent. Individuals who prepare to take the test and meet requirements for test readiness have over 90 percent chance of passing the GED test. Individuals must be 18 years old or older and formally withdrawn from school; however, 16 and 17 year-olds can be eligible with completion of an age waiver form. Individuals do not have to live in the Parma area to participate in this program. Anyone who passes the pretest will receive a waiver for the test fee. The GED test is offered at least twice a month throughout the fiscal year, and a graduation ceremony is held every June to honor those who participated in the program and passed the GED test.

Reporting Entity

The School District has reviewed its reporting entity in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up Parma City School District (the primary government) and its potential component units.

The City of Parma, City of Parma Heights, City of Seven Hills, Parma Regional Library and the Parent Teacher Association have not been included in the accompanying financial statements. The boards are not appointed by the School District, nor are they fiscally dependent on the School District. The School District participates in the Lakeshore Northeast Ohio Computer Association and Ohio Schools Council, both jointly governed organizations.

Economic Condition And Outlook

The City of Parma and the surrounding areas have a strong and stable economic base. In the last two decades apartment buildings have been constructed to accommodate the large number of families moving into Parma out of the more heavily populated Cleveland area.

With major employers including General Motors, Parma Community General Hospital and the Parma City School District, the area continues to flourish. Recent economic developments include the ongoing renovation of Parmatown Mall.

The involvement of local businesses and community groups in partnership with Parma City School District enhances the relationship between free enterprise and government entities.

Major Initiatives

The School District passed its first continuing levy in over twenty years in March of 2000, and a renewal levy in November of 2000, providing a cornerstone for financial stability that this School District has not had in over two decades. A Citizens Financial Advisory Committee will oversee spending of funds as a public service. Triad Research Company has done several community surveys. By using the information from these surveys, it has been possible for the School District to establish priorities among potential improvements through identification of actions stakeholders feel are most vital to providing students with a good education. The analysis focuses on improvement stakeholders desire the School District to pursue, and is structured to provide data for consideration in the design of the Continuous Improvement Plan.

A committee of parents, community representatives, administrators and teachers worked to create the School District's Continuous Improvement Plan, which was adopted by the Board on June 26, 2000 in compliance with goals related to secondary instruction and three related specifically to elementary instruction. The plan has been outlined for various stakeholder groups and made available for public review. Monthly monitoring is taking place and the committee will review progress twice a year.

In addition, each individual school building designed their own CIP to reflect initiatives in the building that will lead to increased student achievement. Building CIPs were reviewed by the Curriculum Division for content, and to assure consistency with the School District CIP. Implementation is ongoing at each building. Individual CIPs are reviewed yearly and revised to generate future goals for improvement. The elementary principals have once again pooled their resources to create a general “ECIP-Elementary Continuous Improvement Plan” that addresses a specific need seen across the School District at that level. For the last two years, ECIP focused on improving math instruction through role modeling and the use of specific problem solving techniques. This year, ECIP will begin the focus on literacy. The push is to re-train our elementary level teachers to promote the use of the best practices in the field and the use of the “Core Curriculum.” This will better prepare students for the proficiency tests, and address our needs in the area of the 4th Grade Guarantee. ECIP will outline a district wide plan for action research, review, staff development and role modeling to bring all elementary teachers on board with a common vision and set of goals for children.

The Superintendent was honored in August with a Jennings Foundation “Superintendent’s Outstanding Performance Award.” Only two superintendents in the state received this honor, which is accompanied by a \$20,000 check. The funds are to be used to support an initiative the superintendent chooses to undertake to positively impact the School District. The superintendent has since unveiled her “Educational Improvement Plan” which sets the stage for all stakeholders to buy into promoting a vision of excellence for the School District. The plan calls for a focus on leadership related to promoting increased student achievement, increased professional accountability, and increased alternatives and options offered to community residents. The plan was delineated to the Board and now employee groups, administrative groups, PTA groups and community groups are walking through the sketch of the plan to find a way to put it into action. The plan calls for aggressive curricular reform and the implementation of content standards for evaluation purposes. The School District has applied to be part of a pilot program offered by the State Department of Education embracing the Baldrige Award in Education. This would be done in conjunction with the Greater Cleveland Educational Development Council at Cleveland State University.

This year, several School District initiatives have come to the forefront to promote change. First, a Director of Staff Development was hired to design a comprehensive staff development plan for the School District. This is a new position never before filled in the School District. To date, the Director has facilitated district wide initiatives for staff development in the areas of special education and literacy, has provided assistance with a Leadership Academy for all certified and classified administrators, has arranged for principals to attend the SMART Consortium Principal’s Academy on leadership, and has supported individual building initiatives ranging from work on site based management, to curriculum mapping, to review of best instructional practices.

Also, an additional Administrative Director of Curriculum and Instruction was added to the division to assist with supervisory duties throughout the School District in matters of instruction. With the assistance of additional personnel, the Division is able to move ahead with revising courses, reestablishing a textbook adoption cycle, doing action research on current “pilot” programs, encouraging the trial of additional “pilot” programs, and maintaining open lines of communication with building department chairpersons and administrators in matters of curriculum and instruction.

The Curriculum Division, through a district wide Curriculum Council, is studying the vocational offerings and course offerings at the high school. Seven vocational programs have been eliminated and new ones are in the works to better serve our students. In general, thirteen new courses are proposed for next school year to increase the number of elective choices for all high school students. Over ten other courses have been revised to reflect higher standards for achievement, and the entire Advanced Placement program is being revised. An AP course in science has been added to the course guide, and teachers will undergo training through the College Board program to learn current best practices and promising instructional strategies for teaching this level of course work. At the middle school level, committees are studying implementation of a language arts block and a unified arts wheel for the fiscal year 2003 school year. For elementary, several

pilot programs have been approved, the latest of which is a “looping” sequence at one of the schools for students in grades one and two in fiscal year 2002 moving to include grades three and four in fiscal year 2003.

The School District is committed to providing student in grades K through 4 with a solid literacy program. This initiative is in line with those of the ODE and the Governor. A literacy specialist was hired in September to work full time with elementary teachers on what to teach and how to teach with regard to literacy. The specialist also holds classes after school to explain the core language arts curriculum to interested colleagues and to focus on action research in an effort to help interested teachers improve their delivery of instruction.

The School District has a committee working on totally revamping the Language Arts curriculum for grade K through 8 only. The committee is reviewing action research, studying best practices in the field, examining solid instructional techniques, visiting other districts, and doing a full needs assessment with parent input. After materials have been selected, assessments agreed upon and the curriculum has been revised the program will be implemented across the School District in the fall of 2001. The focus here is on how we teach reading, focus on fluency and growth, and yet cultivate a love of reading in the students. This is a critical piece of the curriculum that has been left to flounder for at least a decade. With the impending fourth grade guarantee and the pressure mounting for passing proficiency tests, literacy moves to the forefront for the School District.

The Department of Information Services has designed a comprehensive “Technology Plan” for the next five years to address the role of technology in the School District. The Department is working with the Curriculum Division to enhance instruction through the use of state of the art technology. They are working with data to identify student performance gaps so that teachers can target issues to increase achievement. A review of the current data, an examination of the courses of study, and an investigation into the technological resources now available to educators, will lead to the development of an “instructional technology integrated guide,” complete with templates in different subject areas, listing materials to use, formative and summative assessment strategies to implement, and recommendations for staff development.

The Curriculum Division in connection with the Business Department conducted a facilities and enrollment study last school year. The goal was to maximize the use of our buildings, alleviate overcrowding in some buildings, accommodate enrollment projections for the next five years, and maintain our concept of community and cluster schools. A series of recommendations were put before the Board early in the year, but few were accepted. A newly commissioned committee is now further studying attendance zone patterns and student enrollment projections in an attempt to work through issues of overcrowding at the elementary and middle school levels. The goal is to move sixth graders from the elementary schools into the middle school by September of 2002. This would cause the three middle schools to be overcrowded and too large in size, so the committee is studying the feasibility of opening a fourth middle school. If this were to occur, the middle schools would service students in grades six through eight as outlined in a Board resolution in 1998. Moving the sixth graders to the middle schools would open classrooms at the elementary level to provide space for the institution of an all day kindergarten program. Space and funding remain the two largest obstacles in the way of implementing all day kindergarten. The Parma School District is the lowest case of twenty-one state identified “urban” districts not to receive State money to implement and run an all day kindergarten program. Currently, the School District continues to lobby in Columbus. Finally, a group is studying the school day structure and the starting/ending bell times in light of a Board request to pursue high school bussing.

The Department of Safety and Security has expanded the use of motion detectors to all school buildings. A swipe card system of entry is utilized for exclusive employee entry to all buildings. Police dogs are used to detect illegal substances in the schools in an ongoing procedure. The Department has developed a district crisis plan and worked with administrators to develop individual building crisis plans. The Department

works closely with the three local police departments to provide students with a safe and secure environment throughout the school day.

The School District is participating in the Urban School Initiative (USI) through the Ohio Department of Education (ODE) with twenty other urban districts. Attendance at Urban Congress meeting and subcommittees studying proficiency, literacy, science and math is promoted. In addition, through the USI noted above, the School District is working with Cleveland State University and four inner ring urban districts (Cleveland, East Cleveland, Cleveland Heights-University Heights, and Euclid) through the Urban Collaborative, funded by the Jennings Foundation. The focus is on researching issues of concern to the districts and seeking solutions for the concerns that will positively impact student achievement.

The Community/Business/School (CBS) Partnership Program is still going strong. Initiated in 1991, this program has over thirty-five members on its steering committee, including representatives from community groups, local businesses, government, clergy and the School District. It serves as an advisory committee to the superintendent. The different businesses partner with individual schools to provide financial support as well as support for programs in other ways. General Motors, Cox Communications, UCAR Carbon, Cuyahoga Community College, Bryant and Stratton College, the VFW, and Parma Community Hospital are some of the CBS business partners active with the School District.

Communication with employees and stakeholders in the community continues through the publication of "Images" and "the Communicator." "Images" is a joint publication of the School District and the communities of Parma, Parma Heights and Seven Hills. It was developed to increase the communication between the cities and the School District, as well as to inform the greater public of the activities of both entities. It is published six times per year and mailed to local homes. "The Communicator" is published by the School District and distributed to all employees four times per year. The superintendent discusses current initiatives, highlights outstanding employees, and recaps student performance. Employee breakfasts are held four times per year to increase communication and staff recognition as well.

Financial Update

During the 1999-2000 fiscal year, the Board of Education engaged in significant activity relative to the fiscal management and business management of the School District. Below is a listing of significant activities:

December 6, 1999	Updated 1999-2000 budget estimate and fiscal projections through fiscal year 2004 as a result of the Board adopted reductions in educational programs and support services due to the November 1999 levy failure
December 23, 1999	Settlement of lawsuits against the Ohio Department of Taxation relative to electric and telephone value and taxes resulting in the annual loss of \$493,353
March 7, 2000	Approval of a six mill operating and two mill permanent improvement levy
March 2, 2000	Agreement on a new two-year collective bargaining agreement with the Parma Education Association
March 13, 2000	Report to the Board of Education: Building Capacity and Student Enrollment Committee Report
May 8, 2000	\$2,000,000 advance from the General Operating Fund to the Permanent Improvement Fund to allow for summer construction activity
June 26, 2000	Adoption of a Continuous Improvement Plan by the Board of Education

June 26, and July 17, 2000	Resolution to place the renewal of an expiring \$9,197,860 five-year emergency levy on the November 7, 2000 ballot
June 28, 2000	Reduction of special advance against second half real estate taxes from \$6,000,000 to \$4,600,000
July 19, 2000	Notification by the State Road Board of Education of the 2000-2001 State Foundation funding reduction of \$1,303,873 for Community Schools
August 29, 2000	Notification by Cuyahoga County Auditor's Office of \$201,193 overpayment of taxes by K-mart
September 11, 2000	medical Mutual Health Insurance rate renewal of 14.8 percent
September 25, 2000	Adoption of 2000-2001 budget
November 7, 2000	Renewal of \$9,197,860 five year emergency levy
October 20 and November 13, 2000	Notification from the Ohio Department of Education of a reduction in the Community Schools funding reduction to \$492,198 (revised from an original amount of \$1,303,873)

In addition, some other significant highlights are as follows: Throughout fiscal year 2000, fiscal management procedures have been refined and improved. The monthly financial report to the Board of Education has been significantly expanded and enhanced. An electronic purchase order system was fully implemented. Commercial Banking relationships were significantly expanded. A new employee benefits consultant was employed. An investment advisor was employed. Also, the Citizens Financial Advisory Committee's role was more clearly defined and expanded.

As we look forward, several major fiscal concerns are facing the School District. The first is the impact of school funding reform in the State of Ohio. The second is the continued rapid escalation of the cost of Special Education programming. The third is the concerns over the rapidly escalating cost of health care insurance. The fourth is the impact of Community School funding reductions.

As we move the fiscal management of the School District into the future, management and the Board of Education has focused on managing our financial plans. Currently, we are operating within a five-year budget plan; within the five and ten-year enrollment projections; within the five-year capital repair plan; and within the recommendations of the Auditor of State's Performance Audit.

Calender year 2000 was a historical year in the fiscal management of our School District. For the first time, new operating funds were approved by the community, as well as the renewal of an existing tax levy. This will provide significant fiscal stability as we continue to manage to our plans.

Our financial outlook is stable and we are focused on increasing student achievement district wide as we move into the future.

Financial Information

Internal Accounting and Budgetary Control The School District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct self-balancing accounting entity. Reports for governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received.

Reports of the School District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts a temporary appropriation measure for that fiscal year. By Statute, permanent appropriations must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates. The School District adopts the permanent appropriation in September.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the fund level. All purchase order requests must be approved by the site administrator and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

Each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible. In addition, an online inquiry system is available at each cost center site. As an additional safeguard, all employees are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher limit bond.

The basis of accounting and the various funds and account groups utilized by Parma City School District are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

General Governmental Functions The following schedule presents a summary of governmental funds' revenues for the fiscal year ended June 30, 2000, and the percent of the total:

	1999 Amount	2000 Amount	Percent of Total	Change	Percent Change
Revenues					
Taxes	\$64,801,975	\$63,979,640	63.57 %	(\$822,335)	(1.27) %
Intergovernmental	29,336,982	31,562,955	31.36	2,225,973	7.59
Interest	911,990	1,241,930	1.23	329,940	36.18
Charges for Services	227,820	332,983	0.33	105,163	46.16
Tuition and Fees	1,264,113	1,520,317	1.51	256,204	20.27
Extracurricular Activities	1,395,082	1,363,197	1.35	(31,885)	(2.29)
Rentals	84,629	230,444	0.23	145,815	172.30
Donations	85,301	56,406	0.06	(28,895)	(33.87)
Miscellaneous	460,166	351,055	0.36	(109,111)	(23.71)
Total Revenues	\$98,568,058	\$100,638,927	100.00 %	\$2,070,869	2.10 %

The most significant source of continuing revenue for the School District is taxes paid by the local property owners comprising over 63 percent of revenues. Intergovernmental revenues include the State's contribution in property tax rollbacks (10 percent on all property and an additional 2.5 percent for owner occupied homes), and subsidies for basic instruction and transportation. The increase in intergovernmental revenues is a result of additional grant money that the School District received in fiscal year 2000.

The decrease in tax revenues reflects the first phase of the reductions to the special tax advances. This first year included a \$1,400,000 reduction.

The increase in charges for services reflects the impact of an enhanced fee collection process and internal bill procedure.

The increase in rental income reflects the impact of increased use of District facilities and a new rental fee schedule.

The following schedule presents a summary of governmental funds' expenditures for the fiscal year ended June 30, 2000, and the percentage of the total:

Expenditures	1999	2000	Percent		Percent
Current:	<u>Amount</u>	<u>Amount</u>	<u>of Total</u>	<u>Change</u>	<u>Change</u>
Instruction:					
Regular	\$44,493,411	\$42,121,709	43.62 %	(\$2,371,702)	(5.33) %
Special	8,527,584	9,009,861	9.33	482,277	5.66
Vocational	1,589,698	2,365,948	2.45	776,250	48.83
Adult/Continuing	247,818	1,249,792	1.29	1,001,974	404.32
Support Services:					
Pupils	5,328,169	4,980,936	5.16	(347,233)	(6.52)
Instructional Staff	4,477,718	3,839,009	3.98	(638,709)	(14.26)
Board of Education	61,895	68,594	0.07	6,699	10.82
Administration	7,125,281	6,404,442	6.63	(720,839)	(10.12)
Fiscal	1,522,202	1,268,946	1.31	(253,256)	(16.64)
Business	760,549	625,702	0.65	(134,847)	(17.73)
Operation and Maintenance of Plant	9,632,433	9,060,406	9.38	(572,027)	(5.94)
Pupil Transportation	3,848,234	3,795,132	3.93	(53,102)	(1.38)
Central	1,033,112	1,190,863	1.23	157,751	15.27
Operation of Non-Instructional					
Services	3,537,697	3,605,276	3.73	67,579	1.91
Extracurricular Activities	2,200,277	2,489,889	2.58	289,612	13.16
Capital Outlay	1,299,669	707,129	0.73	(592,540)	(45.59)
Intergovernmental	0	4,400	0.00	4,400	100.00
Debt Service:					
Principal Retirement	4,925,000	3,185,000	3.30	(1,740,000)	(35.33)
Interest and Fiscal Charges	438,759	598,150	0.63	159,391	36.33
Total Expenditures	<u><u>\$101,049,506</u></u>	<u><u>\$96,571,184</u></u>	<u><u>100.00%</u></u>	<u><u>(\$4,478,322)</u></u>	<u><u>(4.43) %</u></u>

The decrease in regular instruction reflects the reductions to programs instituted by the Board of Education following the November 1999 levy loss.

The increase in Adult/Continuing education expenditures reflects a change in the chart of accounts. Accounts previously charged out of other accounts are now being charged out of the Adult/Continuing Education in order to better reflect what the expenditure was for.

The decrease in capital outlay was also the result of the November 1999 levy loss. The District delayed any purchases of fixed assets until the levy passed.

General Fund Balance The fund balance of the general fund was \$5,641,743 at June 30, 2000 compared to (\$308,855) at June 30, 1999.

Financial Highlights - Enterprise Funds Food service, adult continuing education and extended daycare/preschool are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from operations that are significantly financed from user fees. In total, the enterprise funds had a net income of \$209,668 for the fiscal year ended June 30, 2000. Retained earnings in the enterprise funds was \$911,743 at June 30, 2000. The food service operation is the largest, and provides lunches to students, teachers and staff of the School District. Adult continuing education provides upgrading and retraining courses for out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupation or planned occupation. Extended daycare/preschool provides childcare services to parents enrolled in a vocational program.

Financial Highlights - Fiduciary Funds The School District's only fiduciary funds are agency funds. The agency funds included in the School District's financial statements are Student Activities and Voluntary Benefits. These funds had assets totaling \$486,958 at June 30, 2000.

Debt Administration

At June 30, 2000, general obligation bonds outstanding totaled \$3,290,000. During fiscal year 2000, the School District rolled the \$370,000 one-year bond anticipation note for Byers Field improvements and the one-year energy conservation note in the amount of \$2,350,000 into a Byers Field and Energy conservation bond issue in the amount of \$2,485,000. In addition, the School District issued a revenue tax anticipation note on April 1, 1999, in the amount of \$6,800,000. This note is disclosed in the general fund. The School District's overall legal debt margin was \$182,934,133 and the unvoted debt margin was \$2,032,601 at June 30, 2000.

Cash Management

Cash not needed for immediate use during the fiscal year was invested in bankers acceptances, commercial paper, Federal Home Loan Bank notes, Federal National Mortgage Association notes, Federal Home Loan Mortgage Corporation Notes, and State Treasurer's Asset Reserve of Ohio (STAR Ohio), a program administered by the Office of the Treasury of the State of Ohio. This program is a statewide investment pool offered to political subdivisions of the State of Ohio as a conservative means of investing in a portfolio of investment instruments. The total amount of interest earned during the fiscal year from all investments was \$1,241,930 and was credited to the general fund and special revenue funds.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC) as well by qualified securities pledged by the institution holding the assets. By law financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must be equal to at least 110 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Risk Management

The School District participates in the State Workers' Compensation plan and pays the premium based on a rate per \$100 of salaries. The School District is a member of Ohio Schools Board Association Workers' Compensation Group Rating Program.

For fiscal year 2000, the School District contracted with Coregis Insurance Organization for property and casualty insurance. There is a \$10,000 deductible with a one hundred percent blanket, all risk policy. The Coregis Insurance Organization covers the boiler and machinery with a \$2,500 deductible and a \$30,000,000 limit.

The Coregis Insurance Organization provides general liability protection with a \$1,000,000 single occurrence limit and \$3,000,000 aggregate and no deductible. Coregis Insurance Organization also provides a \$10,000,000 umbrella/excess liability policy. Vehicles are covered by Coregis Insurance Organization and hold a \$100 comprehensive and \$250 collision deductible. Automobile liability has a \$1,000,000 liability limit per accident.

National Union Fire Insurance Company protects school leaders' errors and omissions with a \$1,000,000 annual aggregate and \$2,500 deductible per occurrence.

Pension Plans

All School District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The School District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system. See Notes 10 and 11 to the general purpose financial statements for complete details.

General Fixed Assets

The general fixed assets of the Parma City School District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. The total general fixed assets at June 30, 2000, were \$89,278,983. Such assets are accounted for at historical cost. Depreciation is not recognized on the general fixed assets.

Independent Audit

State statutes require the School District to be subjected to an annual examination by an independent auditor. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of June 30, 2000. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Pursuant to statute, the State prescribed a uniform accounting system to standardize accounting classification and financial reporting for all governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for the 1999 fiscal year.

Awards

Certificates of Achievement This is the fourth Comprehensive Annual Financial Report published by Parma City School District. The report will be submitted to the Government Finance Officers Association of the United States and Canada (GFOA) and to the Association of School Business Officials International (ASBO). It is felt that this report qualifies to earn GFOA's Certificate of Achievement for Excellence in Financial Reporting and ASBO's Certificate of Excellence in Financial Reporting. These Certificates are the highest forms of recognition available for governmental accounting and financial reporting. GFOA's and ASBO's certificates were awarded for the last year's report. Attainment of these Certificates represent a substantial accomplishment of any governmental entity.

In order to be awarded a Certificate of Achievement or Certificate of Excellence, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR), whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principle and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to GFOA and ASBO.

Acknowledgments

The publication of this CAFR represents an important achievement in the ability of the School District to provide significantly enhanced financial information and accountability to the taxpayers of the Parma City School District, its elected officials, management, staff and investors. This report is a continuation of the efforts of the Treasurer's Office to improve overall financial accounting, management and reporting capabilities.

The accomplishment of this report would not have been made possible without the assistance, support and efforts of the Treasurer's Office employees, various administrators, employees of the School District and the Local Government Services division of Auditor of State Jim Petro's office. Assistance from the County Auditor's office staff and outside agencies made possible the fair presentation of statistical data.

Sincere appreciation is extended to the Board of Education, where the commitment to excellence begins. Without their support, this report would not have been made possible.

Respectfully submitted,

A handwritten signature in black ink that reads "Daniel L. Wilson". The signature is written in a cursive style with a large, prominent initial "D".

Daniel L. Wilson
Chief Financial Officer and Budget Director
Parma City School District

Parma City School District

Principal Officials

June 30, 2000

Board of Education

John W. Decker	President
Daniel P. Walsh	Vice-President
Marilyn A. Coleman	Member
Karen S. Dendorfer	Member
J. Kevin Kelley	Member

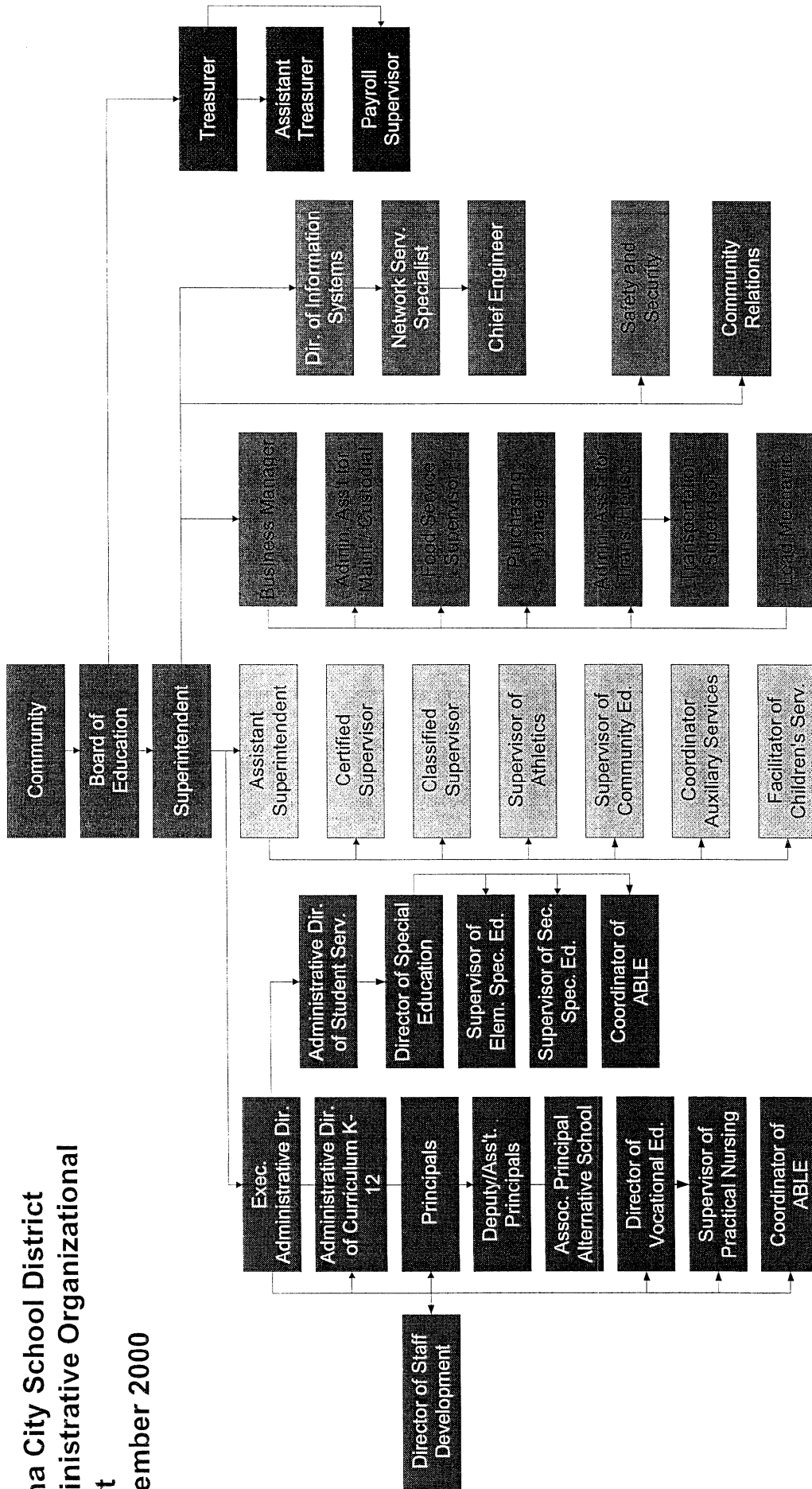
Treasurer

Daniel L. Wilson	July 26, 1999 - Present
----------------------------	-------------------------

Administration

Marsha Harrison	Superintendent
Sarah Sweeney	Assistant Superintendent
Jim Stanton	Business Manager
Michael Hartenstein	Director of Information Technologies
Anna Maria Tabernik	Executive Administrative Director

**Parma City School District
Administrative Organizational
Chart
September 2000**



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Parma City School District,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey

President

Jeffrey L. Esser

Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

PARMA CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Sam Fleming
President

Don Hergen
Executive Director



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113-1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education
Parma City School District
Cuyahoga County
6726 Ridge Road
Parma, Ohio 44129

We have audited the accompanying general-purpose financial statements of the Parma City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Parma City School District, Cuyahoga County, Ohio, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end of the last name.

Jim Petro
Auditor of State

December 15, 2000

General Purpose Financial Statements

Parma City School District
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,777,635	\$3,265,413	\$1,931,171	\$2,883,891
Receivables:				
Taxes	66,242,597	0	494,405	1,766,510
Accounts	122,747	350	0	2,691
Intergovernmental	70,414	657,436	0	0
Due from Other Funds	128,159	958	0	0
Interfund	2,870,748	0	0	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	339,449	0	0	0
Prepaid Items	146,494	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	4,113,438	0	0	0
Fixed Assets (net, where applicable, of accumulated depreciation)	0	0	0	0
Other Debits				
Amount Available in Debt Service Fund for Retirement of Long-Term General Obligations	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets and Other Debits	<u>\$80,811,681</u>	<u>\$3,924,157</u>	<u>\$2,425,576</u>	<u>\$4,653,092</u>

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$1,100,463	\$486,958	\$0	\$0	\$16,445,531
0	0	0	0	68,503,512
25,441	0	0	0	151,229
121,858	0	0	0	849,708
458	0	0	0	129,575
0	0	0	0	2,870,748
112,173	0	0	0	112,173
0	0	0	0	339,449
0	0	0	0	146,494
0	0	0	0	4,113,438
116,179	0	89,278,983	0	89,395,162
0	0	0	1,414,099	1,414,099
0	0	0	14,990,598	14,990,598
<u>\$1,476,572</u>	<u>\$486,958</u>	<u>\$89,278,983</u>	<u>\$16,404,697</u>	<u>\$199,461,716</u>

(continued)

Parma City School District
Combined Balance Sheet
All Fund Types and Account Groups (continued)
June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities, Fund Equity and Other Credits				
Liabilities				
Accounts Payable	\$600,321	\$165,261	\$0	\$100,258
Accrued Wages Payable	4,481,927	236,474	0	0
Compensated Absences Payable	88,707	0	0	0
Special Termination Benefit Payable	0	0	0	0
Interfund Payable	0	70,917	617,823	2,090,748
Intergovernmental Payable	1,741,719	86,698	0	1,895
Due to Other Funds	1,416	128,159	0	0
Deferred Revenue	61,430,650	0	393,654	1,766,510
Undistributed Monies	0	0	0	0
Due to Students	0	0	0	0
Accrued Interest Payable	25,198	0	0	0
Notes Payable	6,800,000	0	0	0
Energy Conservation Bonds Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Total Liabilities	75,169,938	687,509	1,011,477	3,959,411
Fund Equity and Other Credits				
Investment in General Fixed Assets	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance (Deficit):				
Reserved for Encumbrances	754,506	620,186	0	295,035
Reserved for Bus Purchase	142,529	0	0	0
Reserved for Inventory	339,449	0	0	0
Reserved for Property Taxes	4,572,421	0	98,483	0
Reserved for Textbooks	627,852	0	0	0
Reserved for Capital Improvements	1,034,372	0	0	0
Reserved for Budget Stabilization	2,308,685	0	0	0
Unreserved, Undesignated (Deficit)	(4,138,071)	2,616,462	1,315,616	398,646
Total Fund Equity and Other Credits	5,641,743	3,236,648	1,414,099	693,681
Total Liabilities, Fund Equity and Other Credits	\$80,811,681	\$3,924,157	\$2,425,576	\$4,653,092

See accompanying notes to the general purpose financial statements

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$11,751	\$0	\$0	\$0	\$877,591
171,686	0	0	0	4,890,087
101,537	0	0	11,481,405	11,671,649
0	0	0	658,000	658,000
20,800	70,460	0	0	2,870,748
247,460	0	0	975,292	3,053,064
0	0	0	0	129,575
11,595	0	0	0	63,602,409
0	90,128	0	0	90,128
0	326,370	0	0	326,370
0	0	0	0	25,198
0	0	0	0	6,800,000
0	0	0	805,000	805,000
0	0	0	2,485,000	2,485,000
564,829	486,958	0	16,404,697	98,284,819
0	0	89,278,983	0	89,278,983
911,743	0	0	0	911,743
0	0	0	0	1,669,727
0	0	0	0	142,529
0	0	0	0	339,449
0	0	0	0	4,670,904
0	0	0	0	627,852
0	0	0	0	1,034,372
0	0	0	0	2,308,685
0	0	0	0	192,653
911,743	0	89,278,983	0	101,176,897
<u>\$1,476,572</u>	<u>\$486,958</u>	<u>\$89,278,983</u>	<u>\$16,404,697</u>	<u>\$199,461,716</u>

Parma City School District
*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Governmental Fund Types
For the Fiscal Year Ended June 30, 2000*

	General	Special Revenue	Debt Service
Revenues			
Taxes	\$61,103,088	\$0	\$2,876,552
Intergovernmental	23,475,630	7,597,818	88,375
Interest	1,136,693	105,237	0
Charges for Services	332,179	804	0
Tuition and Fees	1,520,279	38	0
Extracurricular Activities	97,588	1,265,609	0
Rentals	229,444	0	0
Donations	0	56,406	0
Miscellaneous	207,374	62,734	0
<i>Total Revenues</i>	<u>88,102,275</u>	<u>9,088,646</u>	<u>2,964,927</u>
Expenditures			
Current:			
Instruction:			
Regular	41,495,133	626,576	0
Special	8,042,990	966,871	0
Vocational	2,304,221	61,727	0
Adult/Continuing	1,130,299	119,493	0
Support Services:			
Pupils	4,638,118	342,818	0
Instructional Staff	3,072,267	766,742	0
Board of Education	68,594	0	0
Administration	6,283,826	120,616	0
Fiscal	1,257,713	0	11,233
Business	625,702	0	0
Operation and Maintenance of Plant	9,060,406	0	0
Pupil Transportation	3,795,132	0	0
Central	1,124,035	66,828	0
Operation of Non-Instructional Services	406	3,604,870	0
Extracurricular Activities	1,225,282	1,264,607	0
Capital Outlay	36,337	2,735	0
Intergovernmental	400	4,000	0
Debt Service:			
Principal Retirement	0	0	3,185,000
Interest and Fiscal Charges	311,063	0	287,087
<i>Total Expenditures</i>	<u>84,471,924</u>	<u>7,947,883</u>	<u>3,483,320</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,630,351</u>	<u>1,140,763</u>	<u>(518,393)</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	730	0	0
Proceeds of Bonds	2,485,254	0	0
Operating Transfers In	15,385	149,871	0
Operating Transfers Out	(199,986)	(60,422)	0
<i>Total Other Financing Sources (Uses)</i>	<u>2,301,383</u>	<u>89,449</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	5,931,734	1,230,212	(518,393)
<i>Fund Balances (Deficit) Beginning of Year</i>	(308,855)	2,008,949	1,932,492
Increase (Decrease) in Reserve for Inventory	18,864	(2,513)	0
<i>Fund Balances End of Year</i>	<u>\$5,641,743</u>	<u>\$3,236,648</u>	<u>\$1,414,099</u>

See accompanying notes to the general purpose financial statements

Capital Projects	Totals (Memorandum Only)
\$0	\$63,979,640
401,132	31,562,955
0	1,241,930
0	332,983
0	1,520,317
0	1,363,197
1,000	230,444
0	56,406
80,947	351,055
<hr/>	<hr/>
483,079	100,638,927
<hr/>	<hr/>
0	42,121,709
0	9,009,861
0	2,365,948
0	1,249,792
0	4,980,936
0	3,839,009
0	68,594
0	6,404,442
0	1,268,946
0	625,702
0	9,060,406
0	3,795,132
0	1,190,863
0	3,605,276
0	2,489,889
668,057	707,129
0	4,400
0	3,185,000
0	598,150
<hr/>	<hr/>
668,057	96,571,184
<hr/>	<hr/>
(184,978)	4,067,743
<hr/>	<hr/>
35,000	35,730
0	2,485,254
0	165,256
0	(260,408)
<hr/>	<hr/>
35,000	2,425,832
<hr/>	<hr/>
(149,978)	6,493,575
843,659	4,476,245
0	16,351
<hr/>	<hr/>
\$693,681	\$10,986,171
<hr/>	<hr/>

Parma City School District
*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types
For the Fiscal Year Ended June 30, 2000*

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$70,697,917	\$58,305,249	(\$12,392,668)
Intergovernmental	12,382,025	23,364,966	10,982,941
Interest	509,480	1,153,202	643,722
Charges for Services	111,075	332,179	221,104
Tuition and Fees	501,000	1,511,103	1,010,103
Extracurricular Activities	100,490	97,588	(2,902)
Rentals	84,000	229,705	145,705
Donations	0	0	0
Miscellaneous	87,262	310,406	223,144
<i>Total Revenues</i>	<u>84,473,249</u>	<u>85,304,398</u>	<u>831,149</u>
Expenditures			
Current:			
Instruction:			
Regular	42,910,959	42,882,894	28,065
Special	8,896,933	8,163,469	733,464
Vocational	2,302,321	2,302,321	0
Adult/Continuing	985,532	985,532	0
Support Services:			
Pupils	5,041,822	4,779,986	261,836
Instructional Staff	3,591,569	3,251,487	340,082
Board of Education	84,240	75,842	8,398
Administration	6,705,091	6,532,196	172,895
Fiscal	1,989,848	1,257,106	732,742
Business	720,224	640,801	79,423
Operation and Maintenance of Plant	10,388,352	9,314,464	1,073,888
Pupil Transportation	4,008,383	3,903,445	104,938
Central	1,951,554	1,445,845	505,709
Operation of Non-Instructional Services	421	421	0
Extracurricular Activities	1,528,075	1,250,623	277,452
Capital Outlay	164,956	131,774	33,182
Intergovernmental	400	400	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>91,270,680</u>	<u>86,918,606</u>	<u>4,352,074</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(6,797,431)</u>	<u>(1,614,208)</u>	<u>5,183,223</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	44,689	730	(43,959)
Proceeds of Bonds	1,423,425	2,485,254	1,061,829
Refund of Prior Year Receipts	0	0	0
Refund of Prior Year Expenditures	0	0	0
Advances In	72,904	171,604	98,700
Advances Out	(3,351,438)	(2,709,542)	641,896
Operating Transfers In	701,625	15,385	(686,240)
Operating Transfers Out	(580,453)	(199,986)	380,467
<i>Total Other Financing Sources (Uses)</i>	<u>(1,689,248)</u>	<u>(236,555)</u>	<u>1,452,693</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(8,486,679)</u>	<u>(1,850,763)</u>	<u>6,635,916</u>
<i>Fund Balances Beginning of Year</i>	10,828,131	10,828,131	0
Prior Year Encumbrances Appropriated	455,751	455,751	0
<i>Fund Balances End of Year</i>	<u>\$2,797,203</u>	<u>\$9,433,119</u>	<u>\$6,635,916</u>

Special Revenue Funds			Debt Service Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$1,223,169	\$3,292,958	\$2,069,789
9,239,078	7,071,262	(2,167,816)	1,379,970	144,116	(1,235,854)
350	105,237	104,887	0	0	0
760	804	44	0	0	0
594	38	(556)	0	0	0
1,288,373	1,265,609	(22,764)	0	0	0
0	0	0	0	0	0
59,804	56,406	(3,398)	0	0	0
41,827	62,384	20,557	0	0	0
<u>10,630,786</u>	<u>8,561,740</u>	<u>(2,069,046)</u>	<u>2,603,139</u>	<u>3,437,074</u>	<u>833,935</u>
1,026,687	652,444	374,243	0	0	0
1,328,006	1,060,140	267,866	0	0	0
84,819	82,637	2,182	0	0	0
155,240	124,445	30,795	0	0	0
922,590	402,657	519,933	0	0	0
951,483	828,486	122,997	0	0	0
0	0	0	0	0	0
327,453	124,303	203,150	0	0	0
0	0	0	53,764	11,233	42,531
0	0	0	0	0	0
40,302	0	40,302	0	0	0
194	0	194	0	0	0
201,344	66,619	134,725	0	0	0
4,759,292	3,919,995	839,297	0	0	0
1,900,886	1,339,467	561,419	0	0	0
155,500	2,735	152,765	0	0	0
4,000	4,000	0	0	0	0
0	0	0	3,185,000	3,185,000	0
0	0	0	805,338	625,954	179,384
<u>11,857,796</u>	<u>8,607,928</u>	<u>3,249,868</u>	<u>4,044,102</u>	<u>3,822,187</u>	<u>221,915</u>
<u>(1,227,010)</u>	<u>(46,188)</u>	<u>1,180,822</u>	<u>(1,440,963)</u>	<u>(385,113)</u>	<u>1,055,850</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
2,915	0	(2,915)	0	0	0
167,877	70,917	(96,960)	1,389,542	617,823	(771,719)
(171,601)	(171,602)	(1)	0	0	0
222,384	149,871	(72,513)	0	0	0
(219,544)	(60,422)	159,122	0	0	0
<u>2,031</u>	<u>(11,236)</u>	<u>(13,267)</u>	<u>1,389,542</u>	<u>617,823</u>	<u>(771,719)</u>
(1,224,979)	(57,424)	1,167,555	(51,421)	232,710	284,131
1,608,124	1,608,124	0	1,698,461	1,698,461	0
924,534	924,534	0	0	0	0
<u>\$1,307,679</u>	<u>\$2,475,234</u>	<u>\$1,167,555</u>	<u>\$1,647,040</u>	<u>\$1,931,171</u>	<u>\$284,131</u>

(continued)

Parma City School District
*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types (continued)
For the Fiscal Year Ended June 30, 2000*

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$0	\$0	\$0
Intergovernmental	885,740	401,132	(484,608)
Interest	0	0	0
Charges for Services	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Rentals	0	0	0
Donations	0	0	0
Miscellaneous	15,000	87,584	72,584
<i>Total Revenues</i>	<u>900,740</u>	<u>488,716</u>	<u>(412,024)</u>
Expenditures			
Current:			
Instruction:			
Regular	0	0	0
Special	2,284	1,382	902
Vocational	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupils	0	0	0
Instructional Staff	512,202	416,260	95,942
Board of Education	0	0	0
Administration	3,500	2,835	665
Fiscal	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	2,157,370	522,924	1,634,446
Pupil Transportation	400,000	0	400,000
Central	313,945	264,592	49,353
Operation of Non-Instructional Services	302,280	217,264	85,016
Extracurricular Activities	0	0	0
Capital Outlay	0	0	0
Intergovernmental	0	0	0
Debt Service:			
Principal Retirement	2,190	0	2,190
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>3,693,771</u>	<u>1,425,257</u>	<u>2,268,514</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,793,031)</u>	<u>(936,541)</u>	<u>1,856,490</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	0	35,000	35,000
Proceeds of Bonds	0	0	0
Refund of Prior Year Receipts	(48,557)	(48,557)	0
Refund of Prior Year Expenditures	0	0	0
Advances In	2,000,000	2,000,000	0
Advances Out	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	(60,000)	0	60,000
<i>Total Other Financing Sources (Uses)</i>	<u>1,891,443</u>	<u>1,986,443</u>	<u>95,000</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(901,588)</u>	<u>1,049,902</u>	<u>1,951,490</u>
<i>Fund Balances Beginning of Year</i>	<u>776,236</u>	<u>776,236</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>660,565</u>	<u>660,565</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$535,213</u></u>	<u><u>\$2,486,703</u></u>	<u><u>\$1,951,490</u></u>

See accompanying notes to the general purpose financial statements

Totals (Memorandum Only)

Revised Budget	Actual	Variance Favorable (Unfavorable)
\$71,921,086	\$61,598,207	(\$10,322,879)
23,886,813	30,981,476	7,094,663
509,830	1,258,439	748,609
111,835	332,983	221,148
501,594	1,511,141	1,009,547
1,388,863	1,363,197	(25,666)
84,000	229,705	145,705
59,804	56,406	(3,398)
144,089	460,374	316,285
<u>98,607,914</u>	<u>97,791,928</u>	<u>(815,986)</u>
43,937,646	43,535,338	402,308
10,227,223	9,224,991	1,002,232
2,387,140	2,384,958	2,182
1,140,772	1,109,977	30,795
5,964,412	5,182,643	781,769
5,055,254	4,496,233	559,021
84,240	75,842	8,398
7,036,044	6,659,334	376,710
2,043,612	1,268,339	775,273
720,224	640,801	79,423
12,586,024	9,837,388	2,748,636
4,408,577	3,903,445	505,132
2,466,843	1,777,056	689,787
5,061,993	4,137,680	924,313
3,428,961	2,590,090	838,871
320,456	134,509	185,947
4,400	4,400	0
3,187,190	3,185,000	2,190
805,338	625,954	179,384
<u>110,866,349</u>	<u>100,773,978</u>	<u>10,092,371</u>
<u>(12,258,435)</u>	<u>(2,982,050)</u>	<u>9,276,385</u>
44,689	35,730	(8,959)
1,423,425	2,485,254	1,061,829
(48,557)	(48,557)	0
2,915	0	(2,915)
3,630,323	2,860,344	(769,979)
(3,523,039)	(2,881,144)	641,895
924,009	165,256	(758,753)
<u>(859,997)</u>	<u>(260,408)</u>	<u>599,589</u>
<u>1,593,768</u>	<u>2,356,475</u>	<u>762,707</u>
(10,664,667)	(625,575)	10,039,092
14,910,952	14,910,952	0
2,040,850	2,040,850	0
<u>\$6,287,135</u>	<u>\$16,326,227</u>	<u>\$10,039,092</u>

Parma City School District
*Combined Statement of Revenues,
Expenses and Changes in Retained Earnings
Proprietary Fund Type
For the Fiscal Year Ended June 30, 2000*

	<u>Enterprise</u>
Operating Revenues	
Tuition and Fees	\$2,137,164
Sales	1,996,856
Other	30,871
	<u>4,164,891</u>
<i>Total Operating Revenues</i>	
Operating Expenses	
Salaries and Wages	2,149,250
Fringe Benefits	988,272
Purchased Services	375,890
Materials and Supplies	275,995
Cost of Sales	1,287,918
Other	11,713
Depreciation	16,266
	<u>5,105,304</u>
<i>Total Operating Expenses</i>	
<i>Operating Loss</i>	<u>(940,413)</u>
Non-Operating Revenues	
Donated Commodities	185,844
Operating Grants	869,085
	<u>1,054,929</u>
<i>Total Non-Operating Revenues</i>	
<i>Income Before Operating Transfers</i>	114,516
Operating Transfers In	95,152
	<u>209,668</u>
<i>Net Income</i>	
<i>Retained Earnings Beginning of Year</i>	702,075
	<u>702,075</u>
<i>Retained Earnings End of Year</i>	<u>\$911,743</u>

See accompanying notes to the general purpose financial statements

Parma City School District
Combined Statement of Cash Flows
Proprietary Fund Type
For the Fiscal Year Ended June 30, 2000

	<u>Enterprise</u>
<i>Increase (Decrease) in Cash and Cash Equivalents</i>	
Cash Flows from Operating Activities	
Cash Received from Customers	\$4,129,923
Cash Received from Other Sources	30,871
Cash Payments to Suppliers for Goods and Services	(1,757,605)
Cash Payments to Employees for Services	(2,275,594)
Cash Payments for Employee Benefits	(861,777)
Other Cash Payments	(11,713)
	<u>(745,895)</u>
<i>Net Cash Used for Operating Activities</i>	
Cash Flows from Noncapital Financing Activities	
Operating Grants Received	765,626
Operating Transfers In	95,152
Short-Term Loans from Other Funds	20,800
	<u>881,578</u>
<i>Net Cash Provided by Noncapital Financing Activities</i>	
Cash Flows from Capital and Related Financing Activities	
Payments for Capital Acquisitions	(9,963)
	<u>(9,963)</u>
<i>Net Increase in Cash and Cash Equivalents</i>	125,720
<i>Cash and Cash Equivalents Beginning of Year</i>	974,743
	<u>974,743</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,100,463</u>
Reconciliation of Operating Loss to Net Cash Used for Operating Activities	
<i>Operating Loss</i>	<u>(\$940,413)</u>
<i>Adjustments:</i>	
Depreciation Expense	16,266
Donated Commodities	185,844
<i>Increase in Assets:</i>	
Accounts Receivable	(3,639)
Due from Other Funds	(458)
Inventory Held for Resale	(14,643)
<i>Increase (Decrease) in Liabilities:</i>	
Accounts Payable	10,997
Accrued Wages Payable	(34,714)
Compensated Absences Payable	9,209
Intergovernmental Payable	25,656
	<u>194,518</u>
<i>Total Adjustments</i>	
<i>Net Cash Used for Operating Activities</i>	<u>(\$745,895)</u>

See accompanying notes to the general purpose financial statements

Parma City School District
*Combined Statement of Revenues, Expenses
and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
Proprietary Fund Type
For the Fiscal Year Ended June 30, 2000*

	Enterprise Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition and Fees	\$2,208,894	\$2,133,525	(\$75,369)
Sales	1,968,202	1,996,398	28,196
Operating Grants	764,084	765,626	1,542
Other	32,472	30,871	(1,601)
<i>Total Revenues</i>	<u>4,973,652</u>	<u>4,926,420</u>	<u>(47,232)</u>
Expenses			
Salaries and Wages	2,538,895	2,275,594	263,301
Fringe Benefits	881,716	861,777	19,939
Purchased Services	460,183	378,182	82,001
Materials and Supplies	1,585,964	1,436,533	149,431
Capital Outlay	113,645	12,263	101,382
Other	19,282	12,608	6,674
<i>Total Expenses</i>	<u>5,599,685</u>	<u>4,976,957</u>	<u>622,728</u>
<i>Excess of Revenues Under Expenses</i>	(626,033)	(50,537)	575,496
Operating Transfers In	0	95,152	95,152
Advances In	71,349	20,800	(50,549)
<i>Excess of Revenues Over (Under) Expenses and Operating Transfers and Advances</i>	(554,684)	65,415	620,099
<i>Fund Equity Beginning of Year</i>	955,512	955,512	0
Prior Year Encumbrances Appropriated	19,231	19,231	0
<i>Fund Equity End of Year</i>	<u>\$420,059</u>	<u>\$1,040,158</u>	<u>\$620,099</u>

See accompanying notes to the general purpose financial statements

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 1 - Description of the School District and Reporting Entity

Parma City School District (School District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally-elected five-member Board form of government and provides educational services as mandated by state and/or federal agencies. This Board of Education controls the School District's twenty-four instructional/support facilities staffed by 920 noncertified and 1,052 certificated full time teaching personnel who provide services to 13,497 students and other community members.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Parma City School District, this includes general operations, food service, adult continuing education, preschool and student related activities of the School District. The following activities are also included within the reporting entity.

Nonpublic Schools Within the School District boundaries, Bethany Lutheran, Community Elementary, Parma Heights Christian Academy and Bethel Christian Academy are operated independently, whereas Holy Family, Incarnate Word Academy, Holy Name High School, St. Anthony of Padua, St. Bridget, St. Charles, St. Columbkille, St. Francis de Sales, St. John Bosco, Padua Franciscan High School and St. Josaphat are operated through the Cleveland Catholic Diocese. Current State legislation provides funding to these nonpublic schools. These monies are received and disbursed on behalf of the nonpublic schools by the treasurer of the School District, as directed by the nonpublic school. The activity of these State monies is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes for the organization. The School District has no component units.

The following entities which perform activities within the School District boundaries for the benefit of its residents are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District.

Cities of Parma, Parma Heights and Seven Hills The city governments of Parma, Parma Heights and Seven Hills are separate bodies politic and corporate. A mayor and council are elected independent of any School District relationships and administer the provision of traditional city services. Council acts as the taxing and budgeting authority for these city services.

Parent Teacher Association The School District is not involved in the budgeting or management, is not responsible for any debt and has no influence over the organization.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The School District is associated with certain organizations which are defined as jointly governed organizations and a public entity risk pool. These organizations include the Lakeshore Northeast Ohio Computer Association and Ohio Schools Council Association, both jointly governed organizations, and the Ohio School Boards Association Workers' Compensation Group Rating Program, a public entity risk pool. These organizations are discussed in Note 17 and Note 21 of the general purpose financial statements.

Note 2 - Summary of Significant Accounting Policies

The financial statements of Parma City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis Of Presentation - Fund Accounting

The School District uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

General Fund The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds Special revenue funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Capital Projects Funds Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Type Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

Enterprise Funds Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Fund Types Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The School District's only fiduciary funds are agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term obligations related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The proprietary fund type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental funds and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction which can be determined and "available" means collectible

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: rentals, tuition, grants, interest and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes whose availability is indeterminable and which are intended to finance fiscal year 2000 operations have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund type. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by a resolution of the Board of Education.

Advances in and advances out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

Tax Budget Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing or increased tax rates. By no later than January 20, the Board-adopted budget is filed with the County Budget Commission for rate determination.

Estimated Resources By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2000.

Appropriations Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the fiscal year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, other than agency funds, consistent with statutory provisions.

Encumbrances As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances plus expenditures may not legally exceed appropriations at the legal level of control. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, all cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the balance sheet.

During fiscal year 2000, investments were limited to STAROhio, commercial paper, Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, and bankers acceptances. These investments are reported at fair value which is based on quoted market prices.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Following Ohio statutes, the Board of Education has, by resolution, identified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$1,136,693 which includes \$264,386 assigned from other School District funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

E. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food, purchased food, and school supplies held for resale and are expensed when used.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2000, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

G. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include unexpended revenues restricted for the purchase of buses, and amounts required by statute to be set-aside by the School District for the acquisition or construction of capital assets, the purchase of textbooks and other instructional material and the creation of a reserve for budget stabilization. See Note 20 for additional information regarding set-asides.

H. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the dates received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not possess any infrastructure. Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the proprietary fund types is computed using the straight-line method over an estimated useful life of ten years. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

I. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and became measurable.

The School District currently participates in several State and federal programs, categorized as follows:

Entitlements

General Fund

State Property Tax Relief

State Foundation Program

School Bus Purchase

Special Revenue Funds

Disadvantaged Pupil Impact Aid

Non-Reimbursable Grants

Special Revenue Funds

Title VIB

Alternative Schools Grant

Parent Mentor Grant

Eisenhower Grant

Civilian Web Grant

Vocational Education

Diversity Action Grant

Consumer Economics Grant

Career Grants

Emergency Immigrant Education Assistance Grant

Title I

Title VI

Title VIR

Drug Free Schools

Preschool

North Coast Tech Prep Grant

Educational Management Information System

Professional Development

Adult Basic Education

Auxiliary Services

Goals 2000 Grants

Ohio Reads Grants

School Improvement Incentive

Safe School Hotline Grant

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Tech Prep Grants
Refugee Children Impact Grant
Readiness Resource Grants

Capital Projects Funds

School Net
Power Up Grant

Reimbursable Grants

General Fund

Driver Education

Capital Projects Funds

Vocational Education Equipment

Proprietary Funds

National School Breakfast Program
National School Lunch Program
Government Donated Commodities

Grants and entitlements received in governmental funds amounted to 31 percent of governmental fund revenue during the 2000 fiscal year.

J. Interfund Assets/Liabilities

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables."

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for classified employees, certified employees and administrators after 14 years of current service with the School District.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability. A liability has not been included for salary related payments since they are not required on lump-sum payments.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

L. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current expendable available financial resources. Payments made more than sixty days after year end are generally considered not to have been paid with current available financial resources. Bonds and long-term notes are recognized as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

Under Ohio law, a debt retirement fund may be created and used for the payment of tax anticipation notes. Generally accepted accounting principles requires the reporting of the liability in the funds that received the proceeds. To comply with GAAP reporting requirements, the activity of the School District's debt service fund has been split among the appropriate funds. Debt service fund resources used to pay interest has also been allocated accordingly.

M. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

N. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventories of supplies and materials, property taxes, budget stabilization, capital improvements, school bus purchases, and textbooks.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures.

O. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

P. Contributed Capital

Contributed capital represents resources from other funds, other governments and private sources provided to the proprietary funds that are not subject to repayment. These assets are recorded at their fair market value on the date contributed. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end.

Because the School District did not prepare financial statements in accordance with generally accepted accounting principles prior to fiscal year 1997, the exact amount of contributed capital cannot be determined. No contributed capital was supplied by the School District or other agencies on inception of the enterprise funds. Start-up costs were funded through advances which were subsequently reimbursed to the advancing fund. Therefore, no contributed capital has been reported.

Q. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 3 - Accountability and Compliance

A. Fund Deficits

The following funds had deficit fund balances at June 30, 2000:

	<u>Deficit Fund Balances</u>
Special Revenue Funds:	
Parent Mentor Grant Fund	\$11,758
Emergency Immigrant Education Assistance Grant	1,163
Economic Education Grant	143
Capital Project Fund:	
Power-Up Grant	35,046

The deficits in the special revenue and capital projects funds resulted from accrued liabilities and expenditures exceeding revenues. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

B. Legal Compliance

Contrary to Section 5705.39, Ohio Revised Code, the following funds had appropriations in excess of estimated revenues and carryover balances:

Fund	Estimated Revenue Plus Carryover Balances	Appropriations	Excess
Special Revenue Funds:			
Auxiliary Services	\$3,780,110	\$4,051,693	(\$271,583)
School Age Child Care Grant	130,744	322,350	(191,606)
Public School Support	1,446,073	1,488,771	(42,698)
District Managed Student Activities	444,535	461,160	(16,625)
Scholarship	23,226	25,650	(2,424)
Capital Project Fund:			
Vocation Education Equipment	27,613	48,557	(20,944)
Enterprise Fund:			
Extended Daycare/Preschool	1,637,243	1,648,444	(11,201)

Actual expenditures were not in excess of actual revenues.

Note 4 - Budgetary Basis of Accounting

While the School District is reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual, All Governmental Fund Types and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual, Proprietary Fund Type are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the proprietary fund types (GAAP basis).
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. The School District repays short-term note debt from the debt service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type:

Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses All Governmental Fund Types				
	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	\$5,931,734	\$1,230,212	(\$518,393)	(\$149,978)
Revenue Accruals	(2,382,242)	(526,906)	133,280	5,637
Taxes Revenue	(338,867)	0	338,867	0
Advances In	171,604	70,917	617,823	2,000,000
Change in Fair Value of Investment	(20,551)	0	0	0
Unrecorded Cash	(56,217)	0	0	0
Expenditure Accruals	(1,419,396)	130,134	0	(408,569)
Interest and Fiscal Charges	338,867	0	(338,867)	0
Advances Out	(2,709,542)	(171,602)	0	0
Encumbrances	(1,366,153)	(790,179)	0	(397,188)
Budget Basis	(\$1,850,763)	(\$57,424)	\$232,710	\$1,049,902

Net Income/Excess of Revenues Over (Under) Expenses
and Operating Transfers and Advances
Proprietary Fund Type

	Enterprise
GAAP Basis	\$209,668
Revenue Accruals	(107,556)
Advance In	20,800
Expense Accruals	(2,395)
Capital Outlay	(11,063)
Depreciation Expense	16,266
Encumbrances	(60,305)
Budget Basis	\$65,415

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 5 - Deposits and Investments

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian. The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements."

Deposits At fiscal year end, the carrying amount of the School District's deposits was (\$1,432,363) and the bank balance was \$347,904. \$130,661 of the bank balance was covered by federal depository insurance. \$217,243 was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, noncompliance by the financial institution with federal requirements could potentially subject the School District to a successful claim by the FDIC.

Investments Investments are categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investment in STAROhio, an investment pool operated by the Ohio State Treasurer, is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category 3	Fair Value
Commercial Paper	\$1,225,479	\$1,225,479
Federal Home Loan Bank Notes	997,815	997,815
Federal National Mortgage Association Notes	1,254,277	1,254,277
Federal Home Loan Mortgage Corporation Notes	969,566	969,566
Bankers Acceptance	976,080	976,080
STAROhio		16,568,115
Total	\$5,423,217	\$21,991,332

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement 9	\$20,558,969	\$0
Investments:		
Bankers Acceptance Notes	(976,080)	976,080
Commercial Paper	(1,225,479)	1,225,479
Federal Home Loan Bank Notes	(997,815)	997,815
Federal National Mortgage Association Notes	(1,254,277)	1,254,277
Federal Home Loan Mortgage Corporation	(969,566)	969,566
STAROhio	(16,568,115)	16,568,115
GASB Statement 3	(\$1,432,363)	\$21,991,332

Note 6 - Property Taxes

Property taxes are levied and assessed on a calendar year basis while the school district fiscal year runs from July through June. First half tax collections are received by the school district in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the school district. Property tax revenue received during calendar 2000 for real and public utility property taxes represents collections of calendar 1999 taxes. Property tax payments received during calendar 2000 for tangible personal property (other than public utility property) is for calendar 2000 taxes.

2000 real property taxes are levied after April 1, 2000, on the assessed value as of January 1, 2000, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after April 1, 2000 and are collected in 2000 with real property taxes.

2000 tangible personal property taxes are levied after April 1, 1999, on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are twenty-five percent of true value.

	1999 Second Half Collections		2000 First Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/ Residential and Other Real Estate	\$1,836,066,750	90.50 %	\$1,850,710,940	91.05 %
Public Utility Personal	71,855,030	3.54	62,799,720	3.09
Tangible Personal Property	120,840,696	5.96	119,090,817	5.86
Total	\$2,028,762,476	100.00 %	\$2,032,601,477	100.00 %
Tax rate per \$1,000 of assessed valuation	\$53.40		\$53.30	

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30 and are intended to finance the fiscal year in which they are paid. This year, the June 2000 tangible personal property tax settlement was not received until July 2000.

The School District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000, are available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding, the late settlement of personal property taxes and real property, personal property and public utility taxes which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the delayed settlement of personal property tax and the amount of real property taxes are available as an advance at June 30 were levied to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2000 was \$4,670,904 and is recognized as revenue. \$4,572,421 was available to the general fund and \$98,483 was available to the debt service fund.

Note 7 - Receivables

Receivables at June 30, 2000, consisted of taxes, accounts (rent and tuition), interfund and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

<u>Intergovernmental Receivables</u>	<u>Amounts</u>
General Fund:	
Cuyahoga County Child Care	\$194
Drivers Education Reimbursements	13,100
CAFS Reimbursements	57,120
Total General Fund	<u>70,414</u>
Special Revenue Funds:	
Other Grants	5,500
Ohio Reads Grant	30,000
Alternative Schools Grant	387,089
Title VI-B	93,945
Title I	\$136,880

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Preschool Grant	\$4,022
Total Special Revenue Funds	657,436
Enterprise Funds:	
Food Service	104,142
Adult Continuing Education	17,716
Total Enterprise Funds	121,858
Total Intergovernmental Receivables	\$849,708

Note 8 - Fixed Assets

A summary of the enterprise funds' fixed assets at June 30, 2000, follows:

Furniture and Equipment	\$2,035,043
Less: accumulated depreciation	(1,918,864)
Net Fixed Assets	\$116,179

A summary of the changes in general fixed assets during fiscal year 2000 follows:

	Balance 6/30/99	Increase	Decreases	Balance 6/30/00
Land and Land Improvements	\$4,009,000	\$0	\$0	\$4,009,000
Buildings	51,338,182	0	0	51,338,182
Furniture and Equipment	27,224,661	511,075	257,830	27,477,906
Vehicles	6,373,506	80,389	0	6,453,895
Total General Fixed Assets	\$88,945,349	\$591,464	\$257,830	\$89,278,983

There was no significant construction in progress at June 30, 2000.

Note 9 - Risk Management

A. Workers' Compensation

For fiscal year 2000, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

B. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For fiscal year 2000, the School District contracted with the following insurance companies for the various insurances that the School Districts participates in.

Company	Type of Coverage	Limit	Deductible
Coregis Insurance Organizations	Auto Liability	\$1,000,000	\$1,525
	Uninsured Motorist	25,000	0
Coregis Insurance Organizations	Property Coverage		
	Blanket Building and Contents	195,000,000	1,000
Coregis Insurance Organizations	Comprehensive General Liability		
	Personal Injury	1,000,000	0
	General Aggregate	3,000,000	0
	Medical (any one person)	5,000	0
Coregis Insurance Organizations	Umbrella Liability	10,000,000	10,000
National Union Fire Insurance Company	Errors and Omissions	3,000,000	2,500

Settled claims have not exceeded this commercial coverage in any of the past three years and there have been no significant reductions in insurance coverage from last year.

Note 10 - Defined Benefit Pension Plans

A. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.5 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 1999, 7.7 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

\$1,123,618, \$1,112,011 and \$1,357,860, respectively; 48.18 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. \$582,232 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2000, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$2,931,366, \$3,014,574 and \$5,007,356, respectively; 84.27 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. \$461,171 represents the unpaid contribution for fiscal year 2000 and is recorded as a liability within the respective funds.

Note 11 - Postemployment Benefits

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$3,908,488 for fiscal year 2000.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1999, (the latest information available) the balance in the Fund was \$2,783 million. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.50 percent of covered payroll, an increase of 2.2 percent for fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2000 fiscal year equaled \$1,283,843.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1999 (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

Note 12 - Other Employee Benefits

A. Insurance Benefits

The School District provides life insurance and accidental death and dismemberment insurance through Canada Life Assurance Company. Certificated employees working two and one-half hours or more per day and administrators receive \$50,000 term life and accidental death and dismemberment coverage. Classified employees who work four to six hours per day receive \$20,000 coverage, and those who work six hours or more per day receive \$30,000 coverage for term life insurance and accidental death and dismemberment.

The School District also provides medical/surgical, dental and vision insurance to all eligible employees primarily through Medical Mutual of Ohio.

B. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn up to twenty-five days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators who are not on a twelve month contract do not earn vacation time.

Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month of service or fifteen days for each completed year of service. There is no limit on the maximum number of sick leave days that may be accumulated.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Upon retirement, certificated employees with less than fourteen years of service will be paid a sum equal to one-fourth of unused sick leave to a maximum of thirty days. Upon separation, certificated employees with fourteen years of service or more, hired prior to May 1, 1996, will receive a lump sum payment for total sick leave accumulation, up to a maximum accumulation of sixty days. Any certificated employee with a balance of greater than 240 days will also receive an additional ten percent of accrued and unused sick leave above the 240 days. Certificated employees with fourteen years of service or more, hired after May 1, 1996, will receive a lump sum payment for one-fourth of accrued and unused sick leave up to a maximum accumulation of ninety days.

Effective January 1, 1996, classified employees with fourteen years of service or more will be paid a sum upon separation equal to the value of the percentages below, to a maximum of seventy-five days:

Accrued and Unused Sick Days	Maximum Days Paid Upon Separation
0 - 50 days at 20%	10.0
51 - 100 days at 25%	12.5
101 - 150 days at 30%	15.0
151 - 200 days at 35%	17.5
201 - 250 days at 40%	20.0
	75.0

C. Special Termination Benefit Payable

The School District Board of Education approved a Special Termination Benefit Payable program on March 8, 2000 for its Certified Employees. Certified Employees who retired under the requirements set forth by STRS during fiscal year 2000, were given a special termination benefit of \$500 for each year of service credit to the Parma City School District. The total pay-out obligation for fiscal year 2000 is \$658,000. This pay-out will be in addition to the accumulated unused sick leave (compensated absences) obligation owed by the School District to the retirees. The Board has elected to pay the special termination benefits, along with the compensated absences, in three equal installments beginning February 1, 2001, with the remaining balances being paid on February 1, 2002 and February 1, 2003.

Note 13 - Note Debt

The School District's note activity, including amounts outstanding and interest rates, is as follows:

	Balance 6/30/99	Additions	Deletions	Balance 6/30/00
General Fund:				
Tax Anticipation Note - 4.60%	\$6,800,000	\$0	\$0	\$6,800,000

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The notes are backed by the full faith and credit of Parma City School District and mature in 2005. The note liability is reflected in the fund which received the proceeds and which will repay the debt. Principal and interest requirements to retire the tax anticipation note outstanding at June 30, 2000, are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2001	\$1,360,000	\$281,520	\$1,641,520
2002	1,360,000	218,960	1,578,960
2003	1,360,000	156,400	1,516,400
2004	1,360,000	93,840	1,453,840
2005	1,360,000	31,280	1,391,280
Total	<u>\$6,800,000</u>	<u>\$782,000</u>	<u>\$7,582,000</u>

Note 14 - Long-Term Obligations

Changes in long-term obligations of the School District during fiscal year 2000, were as follows:

	Principal Outstanding 6/30/99	Additions	Deductions	Principal Outstanding 6/30/00
Bond Anticipation Notes:				
Byers Field Improvement Note - 5.50%	\$370,000	\$0	(\$370,000)	\$0
HB 264 Energy Conservation - 3.93%	<u>2,350,000</u>	<u>0</u>	<u>(2,350,000)</u>	<u>0</u>
Total Bond and Tax Anticipation Notes:	<u>2,720,000</u>	<u>0</u>	<u>(2,720,000)</u>	<u>0</u>
General Obligation Bonds:				
School Building - 6.0%	225,000	0	(225,000)	0
Energy Conservation - 3.7% - 6.15%	1,045,000	0	(240,000)	805,000
Byers Field & Energy Conservation - 5.54%	0	2,485,000	0	2,485,000
Total General Obligation Bonds Payable	<u>1,270,000</u>	<u>2,485,000</u>	<u>(465,000)</u>	<u>3,290,000</u>
Other Long-Term Obligations:				
Intergovernmental Payable	1,031,713	975,292	(1,031,713)	975,292
Compensated Absences Payable	9,446,361	2,035,044	0	11,481,405
Special Termination Benefit Payable	0	658,000	0	658,000
Total General Long-Term Obligations	<u>\$14,468,074</u>	<u>\$6,153,336</u>	<u>(\$4,216,713)</u>	<u>\$16,404,697</u>

On July 15, 1999, the School District issued bonds in the amount of \$2,485,000 with a \$254 premium. The proceeds were used to refinance the \$370,000 Byers Field Note and the \$2,350,000 House Bill 264 Energy Conservation Note. Both notes matured on July 15, 1999, the total principal and interest payment to retire these notes was \$2,812,603.

In December of 1979, the School District issued school building bonds in the amount of \$4,500,000. The proceeds were used to build new school facilities. In addition, in April of 1992 the School District issued energy conservation bonds in the amount of \$2,250,000. The proceeds were used to renovate school facilities in order to improve energy conservation measures.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The general obligation bonds will be paid from the debt service fund. The intergovernmental payable represents contractually required pension contributions paid outside the available period and will be paid from the fund from which the person is paid. Compensated absences will be paid from the fund from which the person is paid. For compensated absences, additions and deletions are shown net since it is impractical to determine these amounts separately.

The School District's overall legal debt margin was \$182,934,133 with an unvoted debt margin of \$2,032,601 at June 30, 2000. Principal and interest requirements to retire general obligation bonds outstanding at June 30, 2000, are as follows:

Fiscal Year Ending June 30, 2000	Principal	Interest	Total
2001	\$465,000	\$172,898	\$637,898
2002	500,000	145,118	645,118
2003	530,000	115,124	645,124
2004	260,000	92,408	352,408
2005	275,000	77,561	352,561
2006-2009	1,260,000	144,578	1,404,578
Total	<u>\$3,290,000</u>	<u>\$747,687</u>	<u>\$4,037,687</u>

Note 15 - Interfund Receivables/Payables

At June 30, 2000, interfund receivable/payable consist of the following:

	Interfund Receivable	Interfund Payable
General Fund	<u>\$2,870,748</u>	<u>\$0</u>
Special Revenue Funds:		
Public School Support	0	10,275
Economic Education Grant	0	2,400
Ohio Reads Grant	0	30,000
Career Development	0	14,242
Vocational Education	0	14,000
Total Special Revenue Funds	<u>0</u>	<u>70,917</u>
Debt Service Fund:		
Bond Retirement	0	617,823
Capital Project Funds:		
Permanent Improvements	0	2,000,000
Power Up Grant	0	90,748
Total Capital Project Funds:	<u>0</u>	<u>2,090,748</u>
Enterprise Fund:		
Adult Continuing Education	0	20,800
Agency Fund:		
Voluntary Benefits	0	70,460
Total All Funds	<u>\$2,870,748</u>	<u>\$2,870,748</u>

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

At June 30, 2000, Due from other funds and Due to other funds consist of the following:

	Due from	Due to
General Fund	\$128,159	\$1,416
Special Revenue Funds:		
Public School Support	0	13,184
Auxiliary Services	0	114,450
Parent Mentor Grant	0	417
Preschool Grants	958	108
Total Special Revenue Funds	958	128,159
Food Service Enterprise Fund	458	0
Total All Funds	\$129,575	\$129,575

Note 16 - Segment Information for Enterprise Funds

The School District maintains three enterprise funds to account for the operations of food service, adult continuing education and extended daycare/preschool. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the School District as of and for the fiscal year ended June 30, 2000.

	Food Service	Adult Continuing Education	Extended Daycare/ Preschool	Total Enterprise Funds
Operating Revenues	\$1,996,856	\$878,413	\$1,289,622	\$4,164,891
Depreciation	7,548	6,299	2,419	16,266
Operating Income (Loss)	(859,842)	(106,398)	25,827	(940,413)
Donated Commodities	185,844	0	0	185,844
Operating Grants	726,592	142,493	0	869,085
Transfers In	0	81,329	13,823	95,152
Net Income (Loss)	52,594	117,424	39,650	209,668
Fixed Asset Additions	7,523	0	2,440	9,963
Fixed Asset Deletions	629	0	0	629
Net Working Capital	374,805	150,120	372,176	897,101
Total Assets	607,857	294,103	574,612	1,476,572
Long-Term Compensated Absences Payable	97,066	3,494	977	101,537
Total Equity	322,532	191,271	397,940	911,743
Encumbrances Outstanding	0	24,814	35,491	60,305

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 17 - Jointly Governed Organizations

Lakeshore Northeast Ohio Computer Association The Lakeshore Northeast Ohio Computer Association (LNOCA) is a jointly governed computer service bureau among eleven public school districts. The primary function of LNOCA is to provide data services to the eleven member districts. Major areas of service provided by LNOCA include accounting, payroll, inventory, career guidance services, handicapped student tracking, pupil scheduling, attendance reporting and grade reporting. Each school is represented on the LNOCA Board of Directors by its superintendent. Each year, the Board of Directors elects a Chairman, a Vice Chairman and a Recording Secretary. The Treasurer of the fiscal agent is a nonvoting, ex-officio member of the Board of Directors. In fiscal year 2000, the School District paid \$211,554 to LNOCA. The Cuyahoga County Educational Service Center serves as the fiscal agent of LNOCA. Each school district supports LNOCA based upon a per pupil charge dependent upon the software packages used. Financial information can be obtained by contacting the Treasurer of the fiscal agent at 5700 West Canal Road, Valley View, OH 44125.

Ohio Schools' Council Association The Ohio Schools' Council Association (Council) is a jointly governed organization among eighty-three school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose term rotates every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2000, the School District paid \$606,200 to the Council. Financial information can be obtained by contacting Albert G. Vasek, the Executive Secretary of the Ohio Schools Council at 155 Center Road, Bedford, Ohio 44146.

The School District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Energy Acquisition Corp., a non-profit corporation with a self-appointing board, issued \$119,140,000 in debt to purchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corp.

The School District also participates in the Council's prepaid natural gas program which was implemented during fiscal year 1999. This program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve year period. The participants make monthly payments based on estimated usage. Each month these estimated payments are compared to their actual usage and any necessary adjustments are made.

The City of Hamilton, a municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is entitled to recover that amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 18 -State School Funding Decision

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$14,793,520 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

Note 19 - Contingencies

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2000.

B. Litigation

The School District is party to legal proceedings. The School District's management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the School District.

Parma City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 20 - Set-Aside Calculations and Fund Reserves

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

The following cash basis information describes the change in the fiscal year end set aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	Budget Stabilization Reserve	Capital Improvements Reserve	Textbooks/ Instructional Materials Reserve
Set-aside Reserve Balance as of June 30, 1999	\$1,607,205	\$16,943	\$0
Current Year Set-aside Requirement	701,480	2,104,439	2,104,439
Qualifying Disbursements	0	(1,087,010)	(1,476,587)
Set-aside Balance Carried Forward to Future Fiscal Years	<u>\$2,308,685</u>	<u>\$1,034,372</u>	<u>\$627,852</u>
Set-aside Reserve Balance as of June 30, 2000	<u><u>\$2,308,685</u></u>	<u><u>\$1,034,372</u></u>	<u><u>\$627,852</u></u>

The total reserve balance for the three set-asides at the end of the fiscal year was \$3,970,909.

Note 21 - Insurance Purchasing Pool

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the Ohio School Boards Association (OSBA). The Executive Director of the OSBA, or designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Note 22 - Subsequent Events

The School District passed an emergency renewal levy on November 7, 2000. This 4.2 mill levy is expected to generate \$9,197,860 in operating revenue over the next five years.

**Combining, Individual Fund and Account Group
Statements and Schedules**

General Fund

The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in other funds.

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$70,697,917	\$58,305,249	(\$12,392,668)
Intergovernmental	12,382,025	23,364,966	10,982,941
Interest	509,480	1,153,202	643,722
Charges for Services	111,075	332,179	221,104
Tuition and Fees	501,000	1,511,103	1,010,103
Extracurricular Activities	100,490	97,588	(2,902)
Rentals	84,000	229,705	145,705
Miscellaneous	87,262	310,406	223,144
<i>Total Revenues</i>	<u>84,473,249</u>	<u>85,304,398</u>	<u>831,149</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	31,963,653	31,963,653	0
Fringe Benefits	8,174,707	8,174,707	0
Purchased Services	1,372,401	1,372,401	0
Materials and Supplies	1,138,879	1,121,231	17,648
Capital Outlay - New	41,241	41,241	0
Capital Outlay - Replacement	13,141	6,866	6,275
Other	206,937	202,795	4,142
Total Regular	<u>42,910,959</u>	<u>42,882,894</u>	<u>28,065</u>
Special:			
Salaries and Wages	6,857,786	6,485,469	372,317
Fringe Benefits	1,952,762	1,668,020	284,742
Purchased Services	53,032	5,780	47,252
Materials and Supplies	24,276	4,200	20,076
Capital Outlay - New	9,077	0	9,077
Total Special	<u>8,896,933</u>	<u>8,163,469</u>	<u>733,464</u>
Vocational:			
Salaries and Wages	1,756,396	1,756,396	0
Fringe Benefits	416,601	416,601	0
Purchased Services	28,669	28,669	0
Materials and Supplies	24,045	24,045	0
Capital Outlay - New	76,610	76,610	0
Capital Outlay - Replacement	0	0	0
Total Vocational	<u>\$2,302,321</u>	<u>\$2,302,321</u>	<u>\$0</u>

(continued)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Adult/Continuing:			
Salaries and Wages	\$980,645	\$980,645	\$0
Fringe Benefits	4,887	4,887	0
Total Adult/Continuing	985,532	985,532	0
Total Instruction	55,095,745	54,334,216	761,529
Support Services:			
Pupils:			
Salaries and Wages	3,609,117	3,464,728	144,389
Fringe Benefits	1,003,005	933,406	69,599
Purchased Services	309,552	271,547	38,005
Materials and Supplies	110,648	100,814	9,834
Capital Outlay - Replacement	9,500	9,491	9
Total Pupils	5,041,822	4,779,986	261,836
Instructional Staff:			
Salaries and Wages	2,168,334	2,008,709	159,625
Fringe Benefits	728,946	641,337	87,609
Purchased Services	538,781	494,347	44,434
Materials and Supplies	99,125	85,449	13,676
Capital Outlay - New	40,690	16,707	23,983
Capital Outlay - Replacement	6,850	3,081	3,769
Other	8,843	1,857	6,986
Total Instructional Staff	3,591,569	3,251,487	340,082
Board of Education:			
Salaries and Wages	42,500	40,464	2,036
Fringe Benefits	4,115	3,656	459
Purchased Services	13,025	7,985	5,040
Materials and Supplies	1,100	572	528
Capital Outlay - New	13,500	13,405	95
Other	10,000	9,760	240
Total Board of Education	84,240	75,842	8,398
Administration:			
Salaries and Wages	4,646,791	4,646,791	0
Fringe Benefits	1,519,215	1,519,215	0
Purchased Services	296,970	244,406	52,564
Materials and Supplies	108,504	52,802	55,702
Capital Outlay - New	3,000	0	3,000
Capital Outlay - Replacement	128,211	67,654	60,557
Other	2,400	1,328	1,072
Total Administration	\$6,705,091	\$6,532,196	\$172,895

(continued)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal:			
Salaries and Wages	\$431,570	\$431,570	\$0
Fringe Benefits	200,290	0	200,290
Purchased Services	267,115	235,476	31,639
Materials and Supplies	12,200	10,366	1,834
Capital Outlay - New	8,100	8,005	95
Capital Outlay - Replacement	16,600	15,855	745
Other	1,053,973	555,834	498,139
Total Fiscal	1,989,848	1,257,106	732,742
Business:			
Salaries and Wages	308,397	308,397	0
Fringe Benefits	80,005	80,005	0
Purchased Services	146,117	146,117	0
Materials and Supplies	144,958	73,579	71,379
Capital Outlay - New	7,158	7,158	0
Capital Outlay - Replacement	400	346	54
Other	33,189	25,199	7,990
Total Business	720,224	640,801	79,423
Operation and Maintenance of Plant:			
Salaries and Wages	3,871,879	3,871,879	0
Fringe Benefits	1,319,974	1,319,974	0
Purchased Services	4,056,560	3,134,577	921,983
Materials and Supplies	683,773	650,606	33,167
Capital Outlay - New	23,254	22,379	875
Capital Outlay - Replacement	90,000	89,918	82
Other	342,912	225,131	117,781
Total Operation and Maintenance of Plant	10,388,352	9,314,464	1,073,888
Pupil Transportation:			
Salaries and Wages	2,245,420	2,245,420	0
Fringe Benefits	837,371	824,785	12,586
Purchased Services	522,222	472,562	49,660
Materials and Supplies	363,370	329,031	34,339
Other	40,000	31,647	8,353
Total Pupil Transportation	\$4,008,383	\$3,903,445	\$104,938

(continued)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central:			
Salaries and Wages	\$512,355	\$460,823	\$51,532
Fringe Benefits	172,262	153,534	18,728
Purchased Services	774,931	422,638	352,293
Materials and Supplies	160,006	94,059	65,947
Capital Outlay - New	310,000	306,712	3,288
Capital Outlay - Replacement	20,000	6,604	13,396
Other	2,000	1,475	525
Total Central	<u>1,951,554</u>	<u>1,445,845</u>	<u>505,709</u>
Total Support Services	<u>34,481,083</u>	<u>31,201,172</u>	<u>3,279,911</u>
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	253	253	0
Fringe Benefits	168	168	0
Total Operation of Non-Instructional Services	<u>421</u>	<u>421</u>	<u>0</u>
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	915,754	740,024	175,730
Fringe Benefits	484,360	432,161	52,199
Purchased Services	28,470	24,900	3,570
Materials and Supplies	37,730	5,169	32,561
Other	61,761	48,369	13,392
Total Extracurricular Activities	<u>1,528,075</u>	<u>1,250,623</u>	<u>277,452</u>
Capital Outlay:			
Building Acquisition and Construction Services:			
Purchased Services	163,471	130,289	33,182
Capital Outlay - New	1,485	1,485	0
Total Capital Outlay	<u>164,956</u>	<u>131,774</u>	<u>33,182</u>
Intergovernmental	<u>400</u>	<u>400</u>	<u>0</u>
Total Expenditures	<u>91,270,680</u>	<u>86,918,606</u>	<u>4,352,074</u>
Excess of Revenues Under Expenditures	<u>(\$6,797,431)</u>	<u>(\$1,614,208)</u>	<u>\$5,183,223</u> (continued)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	\$44,689	\$730	(\$43,959)
Proceeds of Bonds	1,423,425	2,485,254	1,061,829
Advances In	72,904	171,604	98,700
Advances Out	(3,351,438)	(2,709,542)	641,896
Operating Transfers In	701,625	15,385	(686,240)
Operating Transfers Out	(580,453)	(199,986)	380,467
<i>Total Other Financing Sources (Uses)</i>	<u>(1,689,248)</u>	<u>(236,555)</u>	<u>1,452,693</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(8,486,679)	(1,850,763)	6,635,916
<i>Fund Balance Beginning of Year</i>	10,828,131	10,828,131	0
Prior Year Encumbrances Appropriated	<u>455,751</u>	<u>455,751</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,797,203</u></u>	<u><u>\$9,433,119</u></u>	<u><u>\$6,635,916</u></u>

Special Revenue Funds

Special revenue funds are established to account for revenues from specific sources which legally, or otherwise, are restricted for specific purposes. Descriptions of the School District's special revenue funds follow:

Auxiliary Services Fund This fund accounts for grant monies which provide services and materials to pupils attending non-public schools within the School District.

Public School Support Fund This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

Title I Fund This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

Title VIB Fund This fund accounts for Federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Alternative Schools Fund This fund accounts for State monies for misbehaving students who cannot function in a regular classroom and would otherwise be kicked out of school.

District Managed Student Activities Fund This fund accounts for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the School District's athletic program.

Goals 2000 Fund This fund accounts for Federal monies used for preparing students and teachers for the proficiency test.

Adult Basic Education Fund This fund accounts for Federal monies used to provide reading, writing, and math competency programs for adults that do not have a high school diploma.

Title VI Fund This fund accounts for Federal monies which support the implementation of computer education programs, gifted and talented programs, in-service training and staff development.

Preschool Grant Fund This fund accounts for Federal revenues used for speech therapy services and instructional supplies used in preschool programs.

Vocational Education Fund This fund accounts for monies used for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and disabled persons, exemplary programs, cooperative education, construction of area vocational school ancillary services, research, advisory committees and work study projects.

Disadvantaged Pupil Impact Aid Fund This fund accounts for State monies for disadvantaged pupil impact aid.

Ohio Reads Fund This fund accounts for the State monies used for discovering and helping students who have reading deficiencies.

(continued)

Special Revenue Funds

Eisenhower Grant Fund This fund accounts for Federal monies for the Education for Economic Security Act and the National Defense Education Act.

Professional Development Fund This fund accounts for State monies to assist teachers in gaining new skills and becoming familiar with new teaching methodologies.

Network Connectivity Fund This fund accounts for State monies to operate and develop the School District's computer networking system.

Other Grants Fund This fund accounts for several miscellaneous scholarships that the School District receives and disburses during the year.

Drug Free Schools Fund This fund accounts for Federal revenues which support the implementation of drug abuse education and prevention programs.

Other Small Special Revenue Funds operated by the School District and subsidized in part by local, state and federal monies as well as miscellaneous sources. These funds are as follows:

Career Development Fund
Venture Capital Fund
Managed Information Systems Fund
School Improvement Incentive Fund
Federal Refugee Children Fund
Emergency Immigrant Education Assistance Grant Fund
Economic Education Grant Fund
School Age Child Care Grant Fund
Schoolnet Subsidy Grant Fund
Scholarship Fund
Parent Mentor Grant Fund
Textbook Subsidy Fund
Post Secondary Education Fund

Parma City School District
Combining Balance Sheet
All Special Revenue Funds
June 30, 2000

	Auxiliary Services	Public School Support	Title I	Title VIB
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,027,510	\$641,901	\$181,882	\$116,786
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	0	0	136,880	93,945
Due From Other Funds	0	0	0	0
<i>Total Assets</i>	<u>\$1,027,510</u>	<u>\$641,901</u>	<u>\$318,762</u>	<u>\$210,731</u>
Liabilities				
Accounts Payable	\$101,626	\$19,266	\$5,371	\$4,761
Accrued Wages Payable	87,456	49	38,600	44,556
Interfund Payable	0	10,275	0	0
Intergovernmental Payable	32,649	19	14,057	15,976
Due to Other Funds	114,450	13,184	0	0
<i>Total Liabilities</i>	<u>336,181</u>	<u>42,793</u>	<u>58,028</u>	<u>65,293</u>
Fund Equity				
Fund Balance (Deficit):				
Reserved for Encumbrances	343,955	55,095	24,841	43,002
Unreserved, Undesignated	347,374	544,013	235,893	102,436
<i>Total Fund Equity</i>	<u>691,329</u>	<u>599,108</u>	<u>260,734</u>	<u>145,438</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$1,027,510</u>	<u>\$641,901</u>	<u>\$318,762</u>	<u>\$210,731</u>

Alternative Schools	District Managed Student Activities	Goals 2000	Adult Basic Education	Title VI	Preschool Grant
\$402,150	\$161,526	\$82,344	\$38,551	\$29,177	\$21,523
0	0	0	0	0	0
387,089	0	0	0	0	4,022
0	0	0	0	0	958
<u>\$789,239</u>	<u>\$161,526</u>	<u>\$82,344</u>	<u>\$38,551</u>	<u>\$29,177</u>	<u>\$26,503</u>
\$0	\$5,143	\$2,275	\$449	\$3,159	\$0
20	703	2,880	6,477	0	3,591
0	0	0	0	0	0
8	255	941	2,395	0	1,303
0	0	0	0	0	108
<u>28</u>	<u>6,101</u>	<u>6,096</u>	<u>9,321</u>	<u>3,159</u>	<u>5,002</u>
189	19,992	20,188	575	5,048	862
<u>789,022</u>	<u>135,433</u>	<u>56,060</u>	<u>28,655</u>	<u>20,970</u>	<u>20,639</u>
<u>789,211</u>	<u>155,425</u>	<u>76,248</u>	<u>29,230</u>	<u>26,018</u>	<u>21,501</u>
<u>\$789,239</u>	<u>\$161,526</u>	<u>\$82,344</u>	<u>\$38,551</u>	<u>\$29,177</u>	<u>\$26,503</u>

(continued)

Parma City School District
Combining Balance Sheet
All Special Revenue Funds (continued)
June 30, 2000

	Vocational Education	Disadvantaged Pupil Impact Aid	Ohio Reads	Eisenhower Grant
Assets				
Equity in Pooled Cash and Cash Equivalents	\$33,846	\$22,150	\$25,717	\$53,610
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	0	0	30,000	0
Due From Other Funds	0	0	0	0
<i>Total Assets</i>	<u>\$33,846</u>	<u>\$22,150</u>	<u>\$55,717</u>	<u>\$53,610</u>
Liabilities				
Accounts Payable	\$7,815	\$0	\$0	\$1,842
Accrued Wages Payable	3,360	11,044	2,846	1,043
Interfund Payable	14,000	0	30,000	0
Intergovernmental Payable	1,243	3,780	1,115	404
Due to Other Funds	0	0	0	0
<i>Total Liabilities</i>	26,418	14,824	33,961	3,289
Fund Equity				
Fund Balance (Deficit):				
Reserved for Encumbrances	25,819	22,133	20	6,099
Unreserved, Undesignated	(18,391)	(14,807)	21,736	44,222
<i>Total Fund Equity</i>	7,428	7,326	21,756	50,321
<i>Total Liabilities and Fund Equity</i>	<u>\$33,846</u>	<u>\$22,150</u>	<u>\$55,717</u>	<u>\$53,610</u>

<u>Professional Development</u>	<u>Network Connectivity</u>	<u>Other Grants</u>	<u>Drug Free Schools</u>	<u>Other</u>	<u>Totals</u>
\$33,586	\$56,952	\$40,908	\$47,070	\$248,224	\$3,265,413
0	0	350	0	0	350
0	0	5,500	0	0	657,436
0	0	0	0	0	958
<u>\$33,586</u>	<u>\$56,952</u>	<u>\$46,758</u>	<u>\$47,070</u>	<u>\$248,224</u>	<u>\$3,924,157</u>
\$1,742	\$0	\$0	\$1,225	\$10,587	\$165,261
2,552	0	49	1,604	29,644	236,474
0	0	0	0	16,642	70,917
908	0	18	496	11,131	86,698
0	0	0	0	417	128,159
<u>5,202</u>	<u>0</u>	<u>67</u>	<u>3,325</u>	<u>68,421</u>	<u>687,509</u>
12,846	0	6,613	3,699	29,210	620,186
15,538	56,952	40,078	40,046	150,593	2,616,462
<u>28,384</u>	<u>56,952</u>	<u>46,691</u>	<u>43,745</u>	<u>179,803</u>	<u>3,236,648</u>
<u>\$33,586</u>	<u>\$56,952</u>	<u>\$46,758</u>	<u>\$47,070</u>	<u>\$248,224</u>	<u>\$3,924,157</u>

Parma City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Auxiliary Services	Public School Support	Title I	Title VIB
Revenues				
Intergovernmental	\$3,341,197	\$0	\$1,044,506	\$1,016,464
Interest	0	94,131	0	0
Charges for Services	0	804	0	0
Tuition and Fees	0	38	0	0
Extracurricular Activities	0	1,022,582	0	0
Donations	0	4,448	0	0
Misellaneous	0	0	0	0
<i>Total Revenues</i>	<u>3,341,197</u>	<u>1,122,003</u>	<u>1,044,506</u>	<u>1,016,464</u>
Expenditures				
Current:				
Instruction:				
Regular	0	11,669	0	0
Special	0	7,193	550,922	328,583
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	0	0	97,547
Instructional Staff	0	0	20,361	436,815
Administration	0	154	13,442	100,338
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	3,156,940	0	79,274	3,256
Extracurricular Activities	0	959,907	0	0
Capital Outlay	0	2,735	0	0
Intergovernmental	0	500	0	0
<i>Total Expenditures</i>	<u>3,156,940</u>	<u>982,158</u>	<u>663,999</u>	<u>966,539</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>184,257</u>	<u>139,845</u>	<u>380,507</u>	<u>49,925</u>
Other Financing Sources (Uses)				
Operating Transfers In	74,560	1,506	0	0
Operating Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>74,560</u>	<u>1,506</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	258,817	141,351	380,507	49,925
<i>Fund Balances (Deficit) Beginning of Year</i>	432,512	460,270	(119,773)	95,513
Decrease in Reserve for Inventory	0	(2,513)	0	0
<i>Fund Balances End of Year</i>	<u>\$691,329</u>	<u>\$599,108</u>	<u>\$260,734</u>	<u>\$145,438</u>

Alternative Schools	District Managed Student Activities	Goals 2000	Adult Basic Education	Title VI	Preschool Grant
\$794,589	\$0	\$244,245	\$140,466	\$132,589	\$112,603
0	11,106	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	243,027	0	0	0	0
0	0	0	0	0	0
0	62,384	0	0	0	0
<u>794,589</u>	<u>316,517</u>	<u>244,245</u>	<u>140,466</u>	<u>132,589</u>	<u>112,603</u>
0	0	190,844	0	79,214	0
0	0	0	0	0	29,608
0	0	0	0	0	0
0	0	0	79,841	0	0
5,039	0	0	19,737	0	25,702
0	0	34,716	4,285	0	44,686
339	0	0	0	0	4,728
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	48,705	0
0	304,700	0	0	0	0
0	0	0	0	0	0
0	3,500	0	0	0	0
<u>5,378</u>	<u>308,200</u>	<u>225,560</u>	<u>103,863</u>	<u>127,919</u>	<u>104,724</u>
<u>789,211</u>	<u>8,317</u>	<u>18,685</u>	<u>36,603</u>	<u>4,670</u>	<u>7,879</u>
0	73,805	0	0	0	0
0	0	0	0	0	0
0	73,805	0	0	0	0
789,211	82,122	18,685	36,603	4,670	7,879
0	73,303	57,563	(7,373)	21,348	13,622
0	0	0	0	0	0
<u>\$789,211</u>	<u>\$155,425</u>	<u>\$76,248</u>	<u>\$29,230</u>	<u>\$26,018</u>	<u>\$21,501</u>

(continued)

Parma City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Vocational Education	Disadvantaged Pupil Impact Aid	Ohio Reads	Eisenhower Grant
Revenues				
Intergovernmental	\$110,815	\$108,610	\$86,000	\$68,794
Interest	0	0	0	0
Charges for Services	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Donations	0	0	0	0
Misellaneous	0	0	0	0
<i>Total Revenues</i>	<u>110,815</u>	<u>108,610</u>	<u>86,000</u>	<u>68,794</u>
Expenditures				
Current:				
Instruction:				
Regular	538	183,866	0	24,660
Special	0	28,677	0	0
Vocational	61,727	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	10,194	42,587	0	33,287
Instructional Staff	3,796	0	64,244	0
Administration	1,615	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	17,401	0	0	0
Operation of Non-Instructional Services	0	0	0	3,257
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
Intergovernmental	0	0	0	0
<i>Total Expenditures</i>	<u>95,271</u>	<u>255,130</u>	<u>64,244</u>	<u>61,204</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>15,544</u>	<u>(146,520)</u>	<u>21,756</u>	<u>7,590</u>
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	(15,385)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(15,385)</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	15,544	(161,905)	21,756	7,590
<i>Fund Balances (Deficit) Beginning of Year</i>	(8,116)	169,231	0	42,731
Decrease in Reserve for Inventory	0	0	0	0
<i>Fund Balances End of Year</i>	<u><u>\$7,428</u></u>	<u><u>\$7,326</u></u>	<u><u>\$21,756</u></u>	<u><u>\$50,321</u></u>

<u>Professional Development</u>	<u>Network Connectivity</u>	<u>Other Grants</u>	<u>Drug Free Schools</u>	<u>Other</u>	<u>Totals</u>
\$63,006	\$56,952	\$5,500	\$52,869	\$218,613	\$7,597,818
0	0	0	0	0	105,237
0	0	0	0	0	804
0	0	0	0	0	38
0	0	0	0	0	1,265,609
0	0	48,958	0	3,000	56,406
0	0	350	0	0	62,734
<u>63,006</u>	<u>56,952</u>	<u>54,808</u>	<u>52,869</u>	<u>221,613</u>	<u>9,088,646</u>
0	0	34,199	0	101,586	626,576
0	0	1,261	0	20,627	966,871
0	0	0	0	0	61,727
0	0	0	0	39,652	119,493
0	0	0	14,682	94,043	342,818
77,876	0	3,171	6,451	70,341	766,742
0	0	0	0	0	120,616
0	0	0	0	0	0
0	0	0	0	0	0
0	0	8,291	0	41,136	66,828
4,650	0	0	2,956	305,832	3,604,870
0	0	0	0	0	1,264,607
0	0	0	0	0	2,735
0	0	0	0	0	4,000
<u>82,526</u>	<u>0</u>	<u>46,922</u>	<u>24,089</u>	<u>673,217</u>	<u>7,947,883</u>
<u>(19,520)</u>	<u>56,952</u>	<u>7,886</u>	<u>28,780</u>	<u>(451,604)</u>	<u>1,140,763</u>
0	0	0	0	0	149,871
0	0	0	0	(45,037)	(60,422)
0	0	0	0	(45,037)	89,449
(19,520)	56,952	7,886	28,780	(496,641)	1,230,212
47,904	0	38,805	14,965	676,444	2,008,949
0	0	0	0	0	(2,513)
<u>\$28,384</u>	<u>\$56,952</u>	<u>\$46,691</u>	<u>\$43,745</u>	<u>\$179,803</u>	<u>\$3,236,648</u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Services Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$3,078,390	\$3,341,197	\$262,807
Expenditures			
Current:			
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	1,425,804	1,159,173	266,631
Fringe Benefits	450,076	355,462	94,614
Purchased Services	957,968	875,815	82,153
Materials and Supplies	1,206,794	1,068,368	138,426
Capital Outlay - New	8,136	8,136	0
<i>Total Expenditures</i>	4,048,778	3,466,954	581,824
<i>Excess of Revenues Under Expenditures</i>	(970,388)	(125,757)	844,631
Other Financing Sources (Uses)			
Operating Transfers In	68,695	74,560	5,865
Refund of Prior Year Receipts	(2,915)	0	2,915
<i>Total Other Financing Sources (Uses)</i>	65,780	74,560	8,780
<i>Excess of Revenues and Other Financing Sources</i> <i>Under Expenditures and Other Financing Uses</i>	(904,608)	(51,197)	853,411
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	633,025	633,025	0
<i>Fund Balance (Deficit) End of Year</i>	(\$271,583)	\$581,828	\$853,411

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public School Support Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest	\$350	\$94,131	\$93,781
Charges for Services	760	804	44
Tuition and Fees	594	38	(556)
Extracurricular Activities	974,067	1,022,582	48,515
Donations	8,176	4,448	(3,728)
<i>Total Revenues</i>	<u>983,947</u>	<u>1,122,003</u>	<u>138,056</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	655	650	5
Fringe Benefits	95	95	0
Purchased Services	7,500	2,950	4,550
Materials and Supplies	525	150	375
Capital Outlay - New	9,000	7,213	1,787
Total Regular	<u>17,775</u>	<u>11,058</u>	<u>6,717</u>
Special:			
Other	<u>9,364</u>	<u>7,736</u>	<u>1,628</u>
Total Instruction	<u>27,139</u>	<u>18,794</u>	<u>8,345</u>
Support Services:			
Instructional Staff:			
Materials and Supplies	<u>1,214</u>	<u>154</u>	<u>1,060</u>
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Materials and Supplies	95,458	21,902	73,556
Other	413,748	329,923	83,825
Total Academic and Subject Oriented Activities	<u>509,206</u>	<u>351,825</u>	<u>157,381</u>
Occupation Oriented Activities:			
Materials and Supplies	<u>6,800</u>	<u>1,562</u>	<u>5,238</u>
Sports Oriented Activities:			
Other	<u>5,000</u>	<u>4,815</u>	<u>185</u>
School and Public Service			
Co-Curricular Activities:			
Purchased Services	5,725	1,845	3,880
Materials and Supplies	925,595	651,811	273,784
Total School and Public Service Co-Curricular Activities	<u>931,320</u>	<u>653,656</u>	<u>277,664</u>
Total Extracurricular Activities	<u>\$1,452,326</u>	<u>\$1,011,858</u>	<u>\$440,468</u>

(continued)

Parma City School District
*Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public School Support Fund (continued)
For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay:			
Purchased Services	\$5,500	\$2,735	\$2,765
Intergovernmental	500	500	0
<i>Total Expenditures</i>	<u>1,486,679</u>	<u>1,034,041</u>	<u>452,638</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(502,732)</u>	<u>87,962</u>	<u>590,694</u>
Other Financing Sources (Uses)			
Advances In	0	10,275	10,275
Operating Transfers In	1,053	1,506	453
Operating Transfers Out	(2,092)	0	2,092
<i>Total Other Financing Sources (Uses)</i>	<u>(1,039)</u>	<u>11,781</u>	<u>12,820</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(503,771)</u>	<u>99,743</u>	<u>603,514</u>
<i>Fund Balance Beginning of Year</i>	417,388	417,388	0
Prior Year Encumbrances Appropriated	<u>43,685</u>	<u>43,685</u>	
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$42,698)</u></u>	<u><u>\$560,816</u></u>	<u><u>\$603,514</u></u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,343,879	\$907,626	(\$436,253)
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	565,554	425,148	140,406
Fringe Benefits	164,166	122,448	41,718
Purchased Services	20,676	16,036	4,640
Materials and Supplies	32,790	30,644	2,146
Capital Outlay - New	18,000	0	18,000
Total Instruction	801,186	594,276	206,910
Support Services:			
Instructional Staff:			
Salaries and Wages	18,692	10,880	7,812
Fringe Benefits	4,829	2,499	2,330
Purchased Services	8,055	7,433	622
Materials and Supplies	15,773	773	15,000
Total Instructional Staff	47,349	21,585	25,764
Administration:			
Salaries and Wages	10,000	10,000	0
Purchased Services	1,530	1,149	381
Materials and Supplies	1,714	1,483	231
Total Administration	13,244	12,632	612
Total Support Services	60,593	34,217	26,376
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	83,838	65,590	18,248
Fringe Benefits	18,518	12,155	6,363
Materials and Supplies	3,275	2,400	875
Total Operation of Non-Instructional Services	105,631	80,145	25,486
Capital Outlay:			
Building Improvement Services:			
Capital Outlay - Replacement	30,000	0	30,000
Other	120,000	0	120,000
Total Capital Outlay	150,000	0	150,000
<i>Total Expenditures</i>	1,117,410	708,638	408,772
<i>Excess of Revenues Over Expenditures</i>	\$226,469	\$198,988	(\$27,481)

(continued)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses)			
Advances Out	(\$100,000)	(\$100,000)	\$0
Operating Transfers In	124,049	0	(124,049)
Operating Transfers Out	(132,889)	0	132,889
<i>Total Other Financing Sources (Uses)</i>	<u>(108,840)</u>	<u>(100,000)</u>	<u>8,840</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	117,629	98,988	(18,641)
<i>Fund Balance Beginning of Year</i>	48,385	48,385	0
Prior Year Encumbrances Appropriated	<u>4,520</u>	<u>4,520</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$170,534</u></u>	<u><u>\$151,893</u></u>	<u><u>(\$18,641)</u></u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VIB Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,365,931	\$922,519	(\$443,412)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	267	0	267
Fringe Benefits	263	0	263
Total Regular	530	0	530
Special:			
Salaries and Wages	182,328	182,326	2
Fringe Benefits	39,569	39,569	0
Materials and Supplies	133,303	89,276	44,027
Capital Outlay - New	58,587	52,986	5,601
Total Special	413,787	364,157	49,630
Total Instruction	414,317	364,157	50,160
Support Services:			
Pupils:			
Salaries and Wages	62,913	37,906	25,007
Fringe Benefits	24,280	14,122	10,158
Purchased Services	30,785	19,043	11,742
Materials and Supplies	31,611	27,338	4,273
Capital Outlay - New	37,699	0	37,699
Total Pupils	187,288	98,409	88,879
Instructional Staff:			
Salaries and Wages	315,216	311,305	3,911
Fringe Benefits	132,454	125,489	6,965
Purchased Services	2,080	1,089	991
Materials and Supplies	250	0	250
Capital Outlay - New	7,725	964	6,761
Total Instructional Staff	457,725	438,847	18,878
Administration:			
Salaries and Wages	61,410	59,025	2,385
Fringe Benefits	27,397	24,819	2,578
Purchased Services	5,052	5,052	0
Materials and Supplies	14,363	13,569	794
Total Administration	108,222	102,465	5,757
Total Support Services	753,235	639,721	113,514
Total Expenditures	\$1,167,552	\$1,003,878	\$163,674

(continued)

Parma City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Title VIB Fund (continued)
 For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Revised Budget	Variance Favorable (Unfavorable)
<i>Excess of Revenues Over (Under) Expenditures</i>	\$198,379	(\$81,359)	(\$279,738)
<i>Fund Balance Beginning of Year</i>	125,539	125,539	0
<i>Prior Year Encumbrances Appropriated</i>	26,549	26,549	0
<i>Fund Balance End of Year</i>	<u>\$350,467</u>	<u>\$70,729</u>	<u>(\$279,738)</u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Alternative Schools Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,160,792	\$407,500	(\$753,292)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	173,465	0	173,465
Fringe Benefits	51,815	0	51,815
Materials and Supplies	40,000	0	40,000
Total Instruction	265,280	0	265,280
Support Services:			
Pupils:			
Salaries and Wages	176,783	0	176,783
Fringe Benefits	50,987	0	50,987
Purchased Services	68,500	5,039	63,461
Materials and Supplies	13,000	189	12,811
Total Pupils	314,270	5,228	309,042
Administration:			
Salaries and Wages	138,946	269	138,677
Fringe Benefits	41,504	42	41,462
Purchased Services	5,000	0	5,000
Materials and Supplies	10,000	0	10,000
Total Administration	195,450	311	195,139
Central:			
Salaries and Wages	8,300	0	8,300
Fringe Benefits	1,700	0	1,700
Purchased Services	30,000	0	30,000
Total Central	40,000	0	40,000
Total Support Services	549,720	5,539	544,181
<i>Total Expenditures</i>	815,000	5,539	809,461
<i>Excess of Revenues Over Expenditures</i>	345,792	401,961	56,169
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$345,792	\$401,961	\$56,169

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
District Managed Student Activities Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest	\$0	\$11,106	\$11,106
Extracurricular Activities	314,306	243,027	(71,279)
Miscellaneous	41,827	62,384	20,557
<i>Total Revenues</i>	<u>356,133</u>	<u>316,517</u>	<u>(39,616)</u>
Expenditures			
Current:			
Extracurricular Activities:			
Sports Oriented Activities:			
Salaries and Wages	11,815	9,311	2,504
Fringe Benefits	2,695	2,695	0
Purchased Services	291,469	203,843	87,626
Materials and Supplies	95,455	79,717	15,738
Capital Outlay - New	5,660	4,730	930
Other	40,566	27,313	13,253
Total Extracurricular Activities	<u>447,660</u>	<u>327,609</u>	<u>120,051</u>
Intergovernmental	3,500	3,500	0
<i>Total Expenditures</i>	<u>451,160</u>	<u>331,109</u>	<u>120,051</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(95,027)</u>	<u>(14,592)</u>	<u>80,435</u>
Other Financing Sources (Uses)			
Operating Transfers In	10,867	73,805	62,938
Operating Transfers Out	(10,000)	0	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>867</u>	<u>73,805</u>	<u>72,938</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(94,160)</u>	<u>59,213</u>	<u>153,373</u>
<i>Fund Balance Beginning of Year</i>	62,765	62,765	0
Prior Year Encumbrances Appropriated	14,770	14,770	0
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$16,625)</u></u>	<u><u>\$136,748</u></u>	<u><u>\$153,373</u></u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Goals 2000 Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$443,842	\$244,245	(\$199,597)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	177,796	133,781	44,015
Fringe Benefits	48,875	38,151	10,724
Purchased Services	22,290	17,007	5,283
Total Instruction	248,961	188,939	60,022
Support Services:			
Instructional Staff:			
Salaries and Wages	3,247	0	3,247
Purchased Services	19,873	19,873	0
Materials and Supplies	55,591	50,558	5,033
Total Support Services	78,711	70,431	8,280
<i>Total Expenditures</i>	327,672	259,370	68,302
<i>Excess of Revenues Over (Under) Expenditures</i>	116,170	(15,125)	(131,295)
<i>Fund Balance Beginning of Year</i>	58,978	58,978	0
Prior Year Encumbrances Appropriated	16,328	16,328	0
<i>Fund Balance End of Year</i>	\$191,476	\$60,181	(\$131,295)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Basic Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$207,981	\$140,466	(\$67,515)
Expenditures			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and Wages	76,617	70,094	6,523
Fringe Benefits	13,229	12,853	376
Purchased Services	2,155	1,348	807
Materials and Supplies	3,548	498	3,050
Total Instruction	95,549	84,793	10,756
Support Services:			
Pupils:			
Salaries and Wages	38,982	15,764	23,218
Fringe Benefits	7,545	4,543	3,002
Total Pupils	46,527	20,307	26,220
Instructional Staff:			
Purchased Services	1,024	1,024	0
Materials and Supplies	970	899	71
Capital Outlay - New	2,856	2,376	480
Other	25	25	0
Total Instructional Staff	4,875	4,324	551
Total Support Services	51,402	24,631	26,771
<i>Total Expenditures</i>	146,951	109,424	37,527
<i>Excess of Revenues Over Expenditures</i>	61,030	31,042	(29,988)
Other Financing Sources (Uses)			
Operating Transfers In	2,926	0	(2,926)
Operating Transfers Out	(1,976)	0	1,976
<i>Total Other Financing Sources (Uses)</i>	950	0	(950)
<i>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	61,980	31,042	(30,938)
<i>Fund Balance Beginning of Year</i>	6,485	6,485	0
<i>Fund Balance End of Year</i>	\$68,465	\$37,527	(\$30,938)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$196,318	\$132,589	(\$63,729)
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	29,109	18,962	10,147
Capital Outlay - New	69,708	60,252	9,456
Total Instruction	98,817	79,214	19,603
Operation of Non-Instructional Services:			
Community Service:			
Materials and Supplies	13,400	12,317	1,083
Capital Outlay - New	41,860	41,577	283
Total Operation of Non-Instructional Services	55,260	53,894	1,366
<i>Total Expenditures</i>	154,077	133,108	20,969
<i>Excess of Revenues Over (Under) Expenditures</i>	42,241	(519)	(42,760)
<i>Fund Balance Beginning of Year</i>	18,950	18,950	0
Prior Year Encumbrances Appropriated	2,539	2,539	0
<i>Fund Balance End of Year</i>	\$63,730	\$20,970	(\$42,760)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$159,352	\$107,623	(\$51,729)
Expenditures			
Current:			
Instruction:			
Special:			
Materials and Supplies	15,545	14,924	621
Capital Outlay - New	15,337	15,337	0
Total Instruction	30,882	30,261	621
Support Services:			
Pupils:			
Salaries and Wages	17,581	14,274	3,307
Fringe Benefits	8,088	4,562	3,526
Purchased Services	8,151	8,130	21
Total Pupils	33,820	26,966	6,854
Instructional Staff:			
Salaries and Wages	43,104	33,320	9,784
Fringe Benefits	15,085	11,789	3,296
Total Instructional Staff	58,189	45,109	13,080
Administration:			
Purchased Services	4,728	4,728	0
Total Support Services	96,737	76,803	19,934
<i>Total Expenditures</i>	127,619	107,064	20,555
<i>Excess of Revenues Over Expenditures</i>	31,733	559	(31,174)
<i>Fund Balance Beginning of Year</i>	14,780	14,780	0
Prior Year Encumbrances Appropriated	5,216	5,216	0
<i>Fund Balance End of Year</i>	\$51,729	\$20,555	(\$31,174)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$193,447	\$130,650	(\$62,797)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	487	486	1
Total Regular	487	486	1
Vocational:			
Salaries and Wages	34,373	34,373	0
Fringe Benefits	12,442	12,441	1
Purchased Services	150	150	0
Materials and Supplies	20,124	17,944	2,180
Capital Outlay - New	15,511	15,510	1
Capital Outlay - Replacement	1,000	1,000	0
Total Vocational	83,600	81,418	2,182
Total Instruction	84,087	81,904	2,183
Support Services:			
Pupils:			
Purchased Services	10,610	9,724	886
Materials and Supplies	8,665	8,665	0
Total Pupils	19,275	18,389	886
Instructional Staff:			
Purchased Services	3,464	3,445	19
Materials and Supplies	465	465	0
Total Instructional Staff	3,929	3,910	19
Administration:			
Salaries and Wages	1,000	1,000	0
Materials and Supplies	3,013	3,013	0
Total Administration	4,013	4,013	0
Central:			
Salaries and Wages	10,615	8,679	1,936
Fringe Benefits	1,824	1,822	2
Purchased Services	10,346	9,903	443
Materials and Supplies	500	200	300
Total Central	23,285	20,604	2,681
Total Support Services	50,502	46,916	3,586
<i>Total Expenditures</i>	134,589	128,820	5,769
<i>Excess of Revenues Over Expenditures</i>	\$58,858	\$1,830	(\$57,028)

(continued)

Parma City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Vocational Education Fund (continued)
 For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses)			
Advances In	\$20,729	\$14,000	(\$6,729)
Advances Out	(19,835)	(19,836)	(1)
<i>Total Other Financing Sources (Uses)</i>	<u>894</u>	<u>(5,836)</u>	<u>(6,730)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	59,752	(4,006)	(63,758)
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	<u>4,218</u>	<u>4,218</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$63,970</u></u>	<u><u>\$212</u></u>	<u><u>(\$63,758)</u></u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Disadvantaged Pupil Impact Aid Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$125,527	\$108,610	(\$16,917)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	130,208	130,208	0
Fringe Benefits	46,632	46,632	0
Total Regular	176,840	176,840	0
Special:			
Salaries and Wages	19,153	19,153	0
Fringe Benefits	4,079	4,079	0
Materials and Supplies	16,375	16,375	0
Total Special	39,607	39,607	0
Total Instruction	216,447	216,447	0
Support Services:			
Pupils:			
Salaries and Wages	60,074	60,074	0
Fringe Benefits	10,027	10,027	0
Total Support Services	70,101	70,101	0
Operation of Non-Instructional Services:			
Community Services:			
Fringe Benefits	16	0	16
<i>Total Expenditures</i>	286,564	286,548	16
<i>Excess of Revenues Under Expenditures</i>	(161,037)	(177,938)	(16,901)
Other Financing Uses			
Operating Transfers Out	(15,385)	(15,385)	0
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(176,422)	(193,323)	(16,901)
<i>Fund Balance Beginning of Year</i>	192,589	192,589	0
Prior Year Encumbrances Appropriated	751	751	0
<i>Fund Balance End of Year</i>	\$16,918	\$17	(\$16,901)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Reads Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$159,520</u>	<u>\$56,000</u>	<u>(\$103,520)</u>
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	46,380	37,719	8,661
Fringe Benefits	4,620	1,584	3,036
Purchased Services	32,900	21,000	11,900
Materials and Supplies	<u>2,100</u>	<u>0</u>	<u>2,100</u>
<i>Total Expenditures</i>	<u>86,000</u>	<u>60,303</u>	<u>25,697</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	73,520	(4,303)	(77,823)
Other Financing Sources			
Advances In	<u>85,457</u>	<u>30,000</u>	<u>(55,457)</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	158,977	25,697	(133,280)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$158,977</u></u>	<u><u>\$25,697</u></u>	<u><u>(\$133,280)</u></u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Eisenhower Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$101,860	\$68,794	(\$33,066)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	3,955	3,955	0
Fringe Benefits	1,416	1,416	0
Purchased Services	9,522	9,522	0
Materials and Supplies	3,205	3,205	0
Capital Outlay - New	8,582	8,582	0
Total Instruction	26,680	26,680	0
Support Services:			
Pupils:			
Salaries and Wages	16,436	9,875	6,561
Fringe Benefits	2,607	1,842	765
Purchased Services	17,447	8,072	9,375
Materials and Supplies	15,233	8,262	6,971
Capital Outlay - New	21,589	9,585	12,004
Total Pupils	73,312	37,636	35,676
Administration:			
Salaries and Wages	500	0	500
Fringe Benefits	82	0	82
Total Administration	582	0	582
Total Support Services	73,894	37,636	36,258
Operation of Non-Instructional Services:			
Community Service:			
Purchased Services	7,523	3,257	4,266
Total Expenditures	108,097	67,573	40,524
Excess of Revenues Over (Under) Expenditures	(6,237)	1,221	7,458
Other Financing Sources (Uses)			
Operating Transfers In	8,745	0	(8,745)
Operating Transfers Out	(5,906)	0	5,906
Total Other Financing Sources (Uses)	2,839	0	(2,839)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,398)	1,221	4,619
Fund Balance Beginning of Year	43,993	43,993	0
Prior Year Encumbrances Appropriated	481	481	0
Fund Balance End of Year	\$41,076	\$45,695	\$4,619

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Professional Development Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$63,006	\$63,006	\$0
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	39,964	35,109	4,855
Fringe Benefits	11,934	9,255	2,679
Purchased Services	34,705	25,491	9,214
Materials and Supplies	18,762	16,512	2,250
Total Support Services	105,365	86,367	18,998
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	7,546	7,546	0
<i>Total Expenditures</i>	112,911	93,913	18,998
<i>Excess of Revenues Under Expenditures</i>	(49,905)	(30,907)	18,998
<i>Fund Balance Beginning of Year</i>	34,043	34,043	0
Prior Year Encumbrances Appropriated	15,862	15,862	0
<i>Fund Balance End of Year</i>	\$0	\$18,998	\$18,998

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Network Connectivity Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$162,232	\$56,952	(\$105,280)
Expenditures			
Current:			
Support Services:			
Central:			
Purchased Services	56,952	0	56,952
<i>Excess of Revenues Over Expenditures</i>	105,280	56,952	(48,328)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$105,280	\$56,952	(\$48,328)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Grants Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Donations	\$50,428	\$48,958	(\$1,470)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,081	249	832
Fringe Benefits	155	42	113
Materials and Supplies	1,796	1,406	390
Capital Outlay - New	59,972	39,257	20,715
Total Regular	63,004	40,954	22,050
Special:			
Materials and Supplies	1,219	1,219	0
Total Instruction	64,223	42,173	22,050
Support Services:			
Pupils:			
Salaries and Wages	901	0	901
Fringe Benefits	918	0	918
Total Pupils	1,819	0	1,819
Instructional Staff:			
Salaries and Wages	399	399	0
Fringe Benefits	61	61	0
Purchased Services	1,101	885	216
Materials and Supplies	2,080	1,874	206
Total Instructional Staff	3,641	3,219	422
Pupil Transportation:			
Purchased Services	194	0	194
Central:			
Purchased Services	2,850	2,055	795
Other	7,000	6,326	674
Total Central	9,850	8,381	1,469
Total Support Services	15,504	11,600	3,904
Extracurricular Activities:			
School and Public Service			
Co-Curricular Activities:			
Materials and Supplies	400	0	400
Capital Outlay - New	500	0	500
Total Extracurricular Activities	900	0	900
<i>Total Expenditures</i>	80,627	53,773	26,854
<i>Excess of Revenues Under Expenditures</i>	(\$30,199)	(\$4,815)	\$25,384

(continued)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Grants Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Revised Budget	Variance Favorable (Unfavorable)
Other Financing Sources (Uses)			
Operating Transfers In	\$6,049	\$0	(\$6,049)
Operating Transfers Out	(6,259)	0	6,259
<i>Total Other Financing Sources (Uses)</i>	(210)	0	210
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(30,409)	(4,815)	25,594
<i>Fund Balance Beginning of Year</i>	38,891	38,891	0
Prior Year Encumbrances Appropriated	219	219	0
<i>Fund Balance End of Year</i>	<u>\$8,701</u>	<u>\$34,295</u>	<u>\$25,594</u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$78,281	\$52,869	(\$25,412)
Expenditures			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	21,254	21,254	0
Purchased Services	5,849	2,097	3,752
Materials and Supplies	360	360	0
Total Pupils	27,463	23,711	3,752
Instructional Staff:			
Purchased Services	3,634	1,633	2,001
Materials and Supplies	4,496	2,794	1,702
Capital Outlay - New	3,656	3,600	56
Total Instructional Staff	11,786	8,027	3,759
Operation and Maintenance of Plant:			
Salaries and Wages	29,848	0	29,848
Fringe Benefits	10,454	0	10,454
Total Operation and Maintenance of Plant	40,302	0	40,302
Total Support Services	79,551	31,738	47,813
Operation of Non-Instructional Services:			
Community Service:			
Materials and Supplies	5,284	5,079	205
<i>Total Expenditures</i>	84,835	36,817	48,018
<i>Excess of Revenues Over (Under) Expenditures</i>	(6,554)	16,052	22,606
<i>Fund Balance Beginning of Year</i>	24,005	24,005	0
Prior Year Encumbrances Appropriated	2,089	2,089	0
<i>Fund Balance End of Year</i>	\$19,540	\$42,146	\$22,606

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Career Development Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$44,570	\$90,321	\$45,751
Expenditures			
Current:			
Support Services:			
Pupils:			
Purchased Services	1,022	19	1,003
Materials and Supplies	2,737	2,737	0
Total Pupils	3,759	2,756	1,003
Instructional Staff:			
Salaries and Wages	7,980	5,441	2,539
Fringe Benefits	1,974	1,093	881
Purchased Services	1,882	1,604	278
Materials and Supplies	41,994	40,887	1,107
Capital Outlay - New	33,597	33,597	0
Total Instructional Staff	87,427	82,622	4,805
<i>Total Expenditures</i>	91,186	85,378	5,808
<i>Excess of Revenues Over (Under) Expenditures</i>	(46,616)	4,943	51,559
Other Financing Sources (Uses)			
Advances In	52,872	14,242	(38,630)
Advances Out	(49,966)	(49,966)	0
<i>Total Other Financing Sources (Uses)</i>	2,906	(35,724)	(38,630)
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(43,710)	(30,781)	12,929
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	43,710	43,710	0
<i>Fund Balance End of Year</i>	\$0	\$12,929	\$12,929

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Venture Capital Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$58,500	\$50,000	(\$8,500)
Expenditures			
Current:			
Instruction:			
Regular:			
Fringe Benefits	110	110	0
Support Services:			
Pupils:			
Salaries and Wages	15,566	7,443	8,123
Fringe Benefits	1,499	1,359	140
Purchased Services	45,047	22,412	22,635
Materials and Supplies	14,125	11,057	3,068
Capital Outlay - New	252	252	0
Total Support Services	76,489	42,523	33,966
<i>Total Expenditures</i>	76,599	42,633	33,966
<i>Excess of Revenues Over (Under) Expenditures</i>	(18,099)	7,367	25,466
<i>Fund Balance Beginning of Year</i>	17,339	17,339	0
Prior Year Encumbrances Appropriated	9,259	9,259	0
<i>Fund Balance End of Year</i>	\$8,499	\$33,965	\$25,466

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Managed Information Systems Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$106,246	\$37,298	(\$68,948)
Expenditures			
Current:			
Support Services:			
Central:			
Salaries and Wages	60,847	37,298	23,549
Fringe Benefits	3,770	0	3,770
Purchased Services	500	0	500
Capital Outlay - New	6,140	336	5,804
<i>Total Expenditures</i>	71,257	37,634	33,623
<i>Excess of Revenues Over (Under) Expenditures</i>	34,989	(336)	(35,325)
<i>Fund Balance Beginning of Year</i>	33,957	33,957	0
<i>Fund Balance End of Year</i>	\$68,946	\$33,621	(\$35,325)

Parma City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 School Improvement Incentive Fund
 For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$71,214</u>	<u>\$25,000</u>	<u>(\$46,214)</u>
Expenditures			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	1,212	0	1,212
Capital Outlay - New	<u>23,788</u>	<u>13,339</u>	<u>10,449</u>
<i>Total Expenditures</i>	<u>25,000</u>	<u>13,339</u>	<u>11,661</u>
<i>Excess of Revenues Over Expenditures</i>	46,214	11,661	(34,553)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$46,214</u></u>	<u><u>\$11,661</u></u>	<u><u>(\$34,553)</u></u>

Parma City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Federal Refugee Children Fund
 For the Fiscal Year Ended June 30, 2000*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$24,209	\$16,350	(\$7,859)
Expenditures			
Current:			
Instruction:			
Special:			
Materials and Supplies	5,385	5,384	1
Capital Outlay - New	17,622	8,546	9,076
<i>Total Expenditures</i>	23,007	13,930	9,077
<i>Excess of Revenues Over Expenditures</i>	1,202	2,420	1,218
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$1,202	\$2,420	\$1,218

Parma City School District
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Emergency Immigrant Education Assistance Grant Fund
 For the Fiscal Year Ended June 30, 2000*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$18,550</u>	<u>\$12,731</u>	<u>(\$5,819)</u>
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	8,473	8,473	0
Fringe Benefits	<u>1,700</u>	<u>1,700</u>	<u>0</u>
Total Instruction	<u>10,173</u>	<u>10,173</u>	<u>0</u>
Non-Instructional Services:			
Community Services:			
Salaries and Wages	2,197	2,197	0
Fringe Benefits	<u>361</u>	<u>361</u>	<u>0</u>
Total Non-Instructional Services	<u>2,558</u>	<u>2,558</u>	<u>0</u>
<i>Total Expenditures</i>	<u>12,731</u>	<u>12,731</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	5,819	0	(5,819)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$5,819</u></u>	<u><u>\$0</u></u>	<u><u>(\$5,819)</u></u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Economic Education Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$30,491	\$11,400	(\$19,091)
Expenditures			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	3,533	3,533	0
Materials and Supplies	12,027	12,027	0
Total Pupils	15,560	15,560	0
Instructional Staff:			
Purchased Services	486	486	0
<i>Total Expenditures</i>	16,046	16,046	0
<i>Excess of Revenues Over (Under) Expenditures</i>	14,445	(4,646)	(19,091)
Other Financing Sources (Uses)			
Advances In	8,819	2,400	(6,419)
Advances Out	(1,800)	(1,800)	0
<i>Total Other Financing Sources (Uses)</i>	7,019	600	(6,419)
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	21,464	(4,046)	(25,510)
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	4,046	4,046	0
<i>Fund Balance End of Year</i>	\$25,510	\$0	(\$25,510)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
School Age Child Care Grant Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$0	\$55,516	\$55,516
Expenditures			
Current:			
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	25,989	0	25,989
Fringe Benefits	5,711	0	5,711
Purchased Services	276,827	91,788	185,039
<i>Total Expenditures</i>	<u>308,527</u>	<u>91,788</u>	<u>216,739</u>
<i>Excess of Revenues Under Expenditures</i>	(308,527)	(36,272)	272,255
Other Financing Uses			
Operating Transfers Out	(13,823)	(13,823)	0
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(322,350)	(50,095)	272,255
<i>Fund Balance Beginning of Year</i>	128,789	128,789	0
Prior Year Encumbrances Appropriated	1,955	1,955	0
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$191,606)</u>	<u>\$80,649</u>	<u>\$272,255</u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Schoolnet Subsidy Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$19,940	\$7,000	(\$12,940)
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	5,100	0	5,100
Fringe Benefits	900	0	900
<i>Total Expenditures</i>	6,000	0	6,000
<i>Excess of Revenues Over Expenditures</i>	13,940	7,000	(6,940)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$13,940	\$7,000	(\$6,940)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Scholarship Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Donations	\$1,200	\$3,000	\$1,800
Expenditures			
Current:			
Instruction:			
Adult/Continuing:			
Other	<u>25,650</u>	<u>5,611</u>	<u>20,039</u>
<i>Excess of Revenues Under Expenditures</i>	(24,450)	(2,611)	21,839
<i>Fund Balance Beginning of Year</i>	<u>22,026</u>	<u>22,026</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$2,424)</u></u>	<u><u>\$19,415</u></u>	<u><u>\$21,839</u></u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Parent Mentor Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$25,000	\$25,000	\$0
Expenditures			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	18,779	18,779	0
Fringe Benefits	3,522	3,349	173
Purchased Services	4,170	4,170	0
Materials and Supplies	1,175	1,173	2
Capital Outlay - New	261	261	0
Total Support Services	27,907	27,732	175
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	113,499	113,499	0
Fringe Benefits	31,659	29,253	2,406
Purchased Services	53,103	52,195	908
Materials and Supplies	12,419	12,329	90
Capital Outlay - New	7,489	4,754	2,735
Total Operation of Non-Instructional Services	218,169	212,030	6,139
<i>Total Expenditures</i>	246,076	239,762	6,314
<i>Excess of Revenues Under Expenditures</i>	(221,076)	(214,762)	6,314
<i>Fund Balance Beginning of Year</i>	208,798	208,798	0
Prior Year Encumbrances Appropriated	12,278	12,278	0
<i>Fund Balance End of Year</i>	\$0	\$6,314	\$6,314

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Textbook Subsidy Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	128,203	128,163	40
<i>Excess of Revenues Under Expenditures</i>	(128,203)	(128,163)	40
<i>Fund Balance Beginning of Year</i>	47,332	47,332	0
Prior Year Encumbrances Appropriated	80,871	80,871	0
<i>Fund Balance End of Year</i>	\$0	\$40	\$40

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Post Secondary Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Instruction:			
Adult/Continuing:			
Materials and Supplies	3,544	3,544	0
Capital Outlay - New	1,175	1,175	0
Other	29,322	29,322	0
<i>Total Expenditures</i>	34,041	34,041	0
<i>Excess of Revenues Under Expenditures</i>	(34,041)	(34,041)	0
Other Financing Uses			
Operating Transfers Out	(31,214)	(31,214)	0
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(65,255)	(65,255)	0
<i>Fund Balance Beginning of Year</i>	63,092	63,092	0
Prior Year Encumbrances Appropriated	2,163	2,163	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$9,239,078	\$7,071,262	(\$2,167,816)
Interest	350	105,237	104,887
Charges for Services	760	804	44
Tuition and Fees	594	38	(556)
Extracurricular Activities	1,288,373	1,265,609	(22,764)
Donations	59,804	56,406	(3,398)
Miscellaneous	41,827	62,384	20,557
<i>Total Revenues</i>	<u>10,630,786</u>	<u>8,561,740</u>	<u>(2,069,046)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	487,914	269,329	218,585
Fringe Benefits	149,361	86,446	62,915
Purchased Services	39,312	29,479	9,833
Materials and Supplies	202,838	151,886	50,952
Capital Outlay - New	147,262	115,304	31,958
<i>Total Regular</i>	<u>1,026,687</u>	<u>652,444</u>	<u>374,243</u>
Special:			
Salaries and Wages	775,508	635,100	140,408
Fringe Benefits	209,514	167,796	41,718
Purchased Services	20,676	16,036	4,640
Materials and Supplies	203,398	156,603	46,795
Capital Outlay - New	9,364	76,869	(67,505)
Other	109,546	7,736	101,810
<i>Total Special</i>	<u>1,328,006</u>	<u>1,060,140</u>	<u>267,866</u>
Vocational:			
Salaries and Wages	34,373	34,373	0
Fringe Benefits	12,442	12,441	1
Purchased Services	150	150	0
Materials and Supplies	21,343	19,163	2,180
Capital Outlay - New	15,511	15,510	1
Capital Outlay - Replacement	1,000	1,000	0
<i>Total Vocational</i>	<u>84,819</u>	<u>82,637</u>	<u>2,182</u>
Adult/Continuing:			
Salaries and Wages	76,617	70,094	6,523
Fringe Benefits	13,229	12,853	376
Purchased Services	2,155	1,348	807
Materials and Supplies	7,092	4,042	3,050
Capital Outlay - New	1,175	1,175	0
Other	54,972	34,933	20,039
<i>Total Adult/Continuing</i>	<u>155,240</u>	<u>124,445</u>	<u>30,795</u>
<i>Total Instruction</i>	<u>\$2,594,752</u>	<u>\$1,919,666</u>	<u>\$675,086</u>

(continued)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$436,901	\$193,902	\$242,999
Fringe Benefits	114,142	45,391	68,751
Purchased Services	214,269	100,493	113,776
Materials and Supplies	37,225	7,970	29,255
Capital Outlay - New	120,053	54,901	65,152
Total Pupils	922,590	402,657	519,933
Instructional Staff:			
Salaries and Wages	480,082	434,173	45,909
Fringe Benefits	171,857	155,007	16,850
Purchased Services	109,204	83,982	25,222
Materials and Supplies	142,481	114,762	27,719
Capital Outlay - New	47,834	40,537	7,297
Other	25	25	0
Total Instructional Staff	951,483	828,486	122,997
Administration:			
Salaries and Wages	211,856	70,294	141,562
Fringe Benefits	68,983	24,861	44,122
Purchased Services	11,310	10,929	381
Materials and Supplies	25,304	18,219	7,085
Capital Outlay - New	10,000	0	10,000
Total Administration	327,453	124,303	203,150
Operation and Maintenance of Plant:			
Salaries and Wages	29,848	0	29,848
Fringe Benefits	10,454	0	10,454
Total Operation and Maintenance of Plant	40,302	0	40,302
Pupil Transportation:			
Purchased Services	194	0	194
Central:			
Salaries and Wages	79,762	45,977	33,785
Fringe Benefits	7,294	1,822	5,472
Purchased Services	100,648	11,958	88,690
Materials and Supplies	500	200	300
Capital Outlay - New	6,140	336	5,804
Other	7,000	6,326	674
Total Central	201,344	66,619	134,725
Total Support Services	\$2,443,366	\$1,422,065	\$1,021,301 (continued)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	\$1,651,327	\$1,340,459	\$310,868
Fringe Benefits	506,341	393,975	112,366
Purchased Services	1,306,242	1,033,001	273,241
Materials and Supplies	1,237,897	1,098,093	139,804
Capital Outlay - New	57,485	54,467	3,018
Total Operation of Non-Instructional Services	<u>4,759,292</u>	<u>3,919,995</u>	<u>839,297</u>
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	11,815	9,311	2,504
Fringe Benefits	2,695	2,695	0
Purchased Services	297,194	205,688	91,506
Materials and Supplies	1,123,708	754,992	368,716
Capital Outlay - New	6,160	4,730	1,430
Other	459,314	362,051	97,263
Total Extracurricular Activities	<u>1,900,886</u>	<u>1,339,467</u>	<u>561,419</u>
Capital Outlay:			
Building Acquisition and Construction Services:			
Purchased Services	5,500	2,735	2,765
Capital Outlay - Replacement	120,000	0	120,000
Other	30,000	0	30,000
Total Capital Outlay	<u>155,500</u>	<u>2,735</u>	<u>152,765</u>
Intergovernmental	<u>4,000</u>	<u>4,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>11,857,796</u>	<u>8,607,928</u>	<u>3,249,868</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,227,010)</u>	<u>(46,188)</u>	<u>1,180,822</u>
Other Financing Sources (Uses)			
Refund of Prior Year Expenditures	2,915	0	(2,915)
Advances In	167,877	70,917	(96,960)
Advances Out	(171,601)	(171,602)	(1)
Operating Transfers In	222,384	149,871	(72,513)
Operating Transfers Out	(219,544)	(60,422)	159,122
<i>Total Other Financing Sources (Uses)</i>	<u>2,031</u>	<u>(11,236)</u>	<u>(13,267)</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	<u>(1,224,979)</u>	<u>(57,424)</u>	<u>1,167,555</u>
<i>Fund Balances Beginning of Year</i>	1,608,124	1,608,124	0
Prior Year Encumbrances Appropriated	<u>924,534</u>	<u>924,534</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u>\$1,307,679</u>	<u>\$2,475,234</u>	<u>\$1,167,555</u>

Debt Service Fund

The debt service fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Capital Projects Funds

Capital projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Permanent Improvements Fund This fund accounts for financial resources used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds.

Turf Replacement Fund This fund accounts for monies used for rebuilding, restoring and improving Byers Field.

Vocational Education Equipment Fund This fund accounts for grant money used to purchase vocational education equipment.

School Net Fund This fund accounts for grant money used to purchase computer hardware and software.

Power Up Grant Fund This fund accounts for grant monies expended to make wiring in the classrooms technology ready.

Security Equipment Fund This fund accounts for State grant monies used to purchase security equipment for various school buildings.

Parma City School District
Combining Balance Sheet
All Capital Projects Funds
June 30, 2000

	<u>Permanent Improvements</u>	<u>Turf Replacement</u>	<u>School Net</u>	<u>Power Up Grant</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,513,174	\$65,026	\$73,038	\$55,702
Receivables:				
Taxes	1,766,510	0	0	0
Accounts	<u>1,691</u>	<u>1,000</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$4,281,375</u></u>	<u><u>\$66,026</u></u>	<u><u>\$73,038</u></u>	<u><u>\$55,702</u></u>
Liabilities				
Accounts Payable	\$52,057	\$0	\$0	\$0
Interfund Payable	2,000,000	0	0	90,748
Intergovernmental Payable	0	0	0	0
Deferred Revenue	<u>1,766,510</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u><u>3,818,567</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>90,748</u></u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	255,558	0	2,472	0
Unreserved, Undesignated (Deficit)	<u>207,250</u>	<u>66,026</u>	<u>70,566</u>	<u>(35,046)</u>
<i>Total Fund Equity</i>	<u><u>462,808</u></u>	<u><u>66,026</u></u>	<u><u>73,038</u></u>	<u><u>(35,046)</u></u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$4,281,375</u></u>	<u><u>\$66,026</u></u>	<u><u>\$73,038</u></u>	<u><u>\$55,702</u></u>

<u>Security Equipment</u>	<u>Totals</u>
\$176,951	\$2,883,891
0	1,766,510
<u>0</u>	<u>2,691</u>
<u>\$176,951</u>	<u>\$4,653,092</u>
\$48,201	\$100,258
0	2,090,748
1,895	1,895
<u>0</u>	<u>1,766,510</u>
<u>50,096</u>	<u>3,959,411</u>
37,005	295,035
<u>89,850</u>	<u>398,646</u>
<u>126,855</u>	<u>693,681</u>
<u>\$176,951</u>	<u>\$4,653,092</u>

Parma City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000

	<u>Permanent Improvements</u>	<u>Turf Replacement</u>	<u>Vocational Education Equipment</u>
Revenues			
Intergovernmental	\$0	\$0	\$20,944
Rentals	0	1,000	0
Miscellaneous	67,317	13,630	0
	<hr/>	<hr/>	<hr/>
<i>Total Revenues</i>	67,317	14,630	20,944
Expenditures			
Capital Outlay	177,419	0	48,557
	<hr/>	<hr/>	<hr/>
<i>Excess of Revenues Over (Under) Expenditures</i>	(110,102)	14,630	(27,613)
Other Financing Sources			
Proceeds from the Sale of Fixed Assets	35,000	0	0
	<hr/>	<hr/>	<hr/>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(75,102)	14,630	(27,613)
<i>Fund Balances Beginning of Year</i>	537,910	51,396	27,613
	<hr/>	<hr/>	<hr/>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$462,808</u>	<u>\$66,026</u>	<u>\$0</u>

School Net	Power Up Grant	Security Equipment	Totals
\$0	\$4,728	\$375,460	\$401,132
0	0	0	1,000
0	0	0	80,947
0	4,728	375,460	483,079
130,542	62,150	249,389	668,057
(130,542)	(57,422)	126,071	(184,978)
0	0	0	35,000
(130,542)	(57,422)	126,071	(149,978)
203,580	22,376	784	843,659
<u>\$73,038</u>	<u>(\$35,046)</u>	<u>\$126,855</u>	<u>\$693,681</u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvements Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Miscellaneous	<u>\$15,000</u>	<u>\$73,954</u>	<u>\$58,954</u>
Expenditures			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	1,644,101	227,297	1,416,804
Materials and Supplies	40,000	1,973	38,027
Capital Outlay - New	359,809	212,751	147,058
Capital Outlay - Replacement	<u>100,000</u>	<u>72,123</u>	<u>27,877</u>
Total Operation and Maintenance of Plant	2,143,910	514,144	1,629,766
Pupil Transportation:			
Capital Outlay - Replacement	<u>400,000</u>	<u>0</u>	<u>400,000</u>
Total Support Services	2,543,910	514,144	2,029,766
Debt Service:			
Byers Field Improvement Note:			
Principal Retirement	<u>2,190</u>	<u>0</u>	<u>2,190</u>
<i>Total Expenditures</i>	<u>2,546,100</u>	<u>514,144</u>	<u>2,031,956</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,531,100)</u>	<u>(440,190)</u>	<u>2,090,910</u>
Other Financing Sources			
Proceeds from Sale of Fixed Assets	0	35,000	35,000
Advances In	<u>2,000,000</u>	<u>2,000,000</u>	<u>0</u>
<i>Total Other Financing Sources</i>	<u>2,000,000</u>	<u>2,035,000</u>	<u>35,000</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(531,100)	1,594,810	2,125,910
<i>Fund Balance Beginning of Year</i>	570,315	570,315	0
Prior Year Encumbrances Appropriated	<u>40,434</u>	<u>40,434</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$79,649</u></u>	<u><u>\$2,205,559</u></u>	<u><u>\$2,125,910</u></u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Turf Replacement Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Miscellaneous	\$0	\$13,630	\$13,630
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	13,630	13,630
<i>Fund Balance Beginning of Year</i>	<u>51,396</u>	<u>51,396</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$51,396</u></u>	<u><u>\$65,026</u></u>	<u><u>\$13,630</u></u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Equipment Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$0	\$20,944	\$20,944
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	20,944	20,944
Other Financing Uses			
Refund of Prior Year Receipts	<u>(48,557)</u>	<u>(48,557)</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(48,557)	(27,613)	20,944
<i>Fund Balance Beginning of Year</i>	<u>27,613</u>	<u>27,613</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$20,944)</u></u>	<u><u>\$0</u></u>	<u><u>\$20,944</u></u>

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
School Net Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$385,000	\$0	(\$385,000)
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	4,374	0	4,374
Materials and Supplies	24,505	15,726	8,779
Capital Outlay - New	363,323	344,401	18,922
<i>Total Expenditures</i>	392,202	360,127	32,075
<i>Excess of Revenues Under Expenditures</i>	(7,202)	(360,127)	(352,925)
<i>Fund Balance Beginning of Year</i>	125,291	125,291	0
Prior Year Encumbrances Appropriated	305,402	305,402	0
<i>Fund Balance End of Year</i>	\$423,491	\$70,566	(\$352,925)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Power Up Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$0	\$4,728	\$4,728
Expenditures			
Current:			
Support Services:			
Central:			
Purchased Services	313,945	264,592	49,353
<i>Excess of Revenues Under Expenditures</i>	(313,945)	(259,864)	54,081
<i>Fund Balance Beginning of Year</i>	1,621	1,621	0
Prior Year Encumbrances Appropriated	313,945	313,945	0
<i>Fund Balance End of Year</i>	\$1,621	\$55,702	\$54,081

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Security Equipment Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$500,740	\$375,460	(\$125,280)
Expenditures			
Current:			
Instruction:			
Special:			
Purchased Services	500	300	200
Materials and Supplies	1,784	1,082	702
Total Instruction	2,284	1,382	902
Support Services:			
Instructional Staff:			
Salaries and Wages	25,050	1,698	23,352
Fringe Benefits	5,427	253	5,174
Purchased Services	40,564	7,545	33,019
Materials and Supplies	24,135	21,822	2,313
Capital Outlay - New	24,824	24,815	9
Total Instructional Staff	120,000	56,133	63,867
Administration:			
Capital Outlay - New	3,500	2,835	665
Operation and Maintenance of Plant:			
Purchased Services	10,528	7,505	3,023
Materials and Supplies	1,500	1,275	225
Capital Outlay - New	1,432	0	1,432
Total Operation and Maintenance of Plant	13,460	8,780	4,680
Total Support Services	136,960	67,748	69,212
Non-Instructional Services:			
Community Services:			
Salaries and Wages	32,481	30,887	1,594
Fringe Benefits	5,558	3,938	1,620
Purchased Services	55,652	35,400	20,252
Materials and Supplies	185,209	131,950	53,259
Capital Outlay - New	23,380	15,089	8,291
Total Non-Instructional Services	302,280	217,264	85,016
<i>Total Expenditures</i>	441,524	286,394	155,130
<i>Excess of Revenues Over Expenditures</i>	59,216	89,066	29,850
Other Financing Uses			
Advances Out	(60,000)	0	60,000
<i>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</i>	(784)	89,066	89,850
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	784	784	0
<i>Fund Balance End of Year</i>	\$0	\$89,850	\$89,850

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$885,740	\$401,132	(\$484,608)
Miscellaneous	15,000	87,584	72,584
<i>Total Revenues</i>	<u>900,740</u>	<u>488,716</u>	<u>(412,024)</u>
Expenditures			
Current:			
Instruction:			
Special:			
Purchased Services	500	300	200
Materials and Supplies	1,784	1,082	702
Total Special	<u>2,284</u>	<u>1,382</u>	<u>902</u>
Instructional Staff:			
Salaries and Wages	25,050	1,698	23,352
Fringe Benefits	5,427	253	5,174
Purchased Services	44,938	7,545	37,393
Materials and Supplies	48,640	37,548	11,092
Capital Outlay - New	388,147	369,216	18,931
Total Instructional Staff	<u>512,202</u>	<u>416,260</u>	<u>95,942</u>
Administration:			
Capital Outlay - New	3,500	2,835	665
Operation and Maintenance of Plant:			
Purchased Services	1,654,629	234,802	1,419,827
Materials and Supplies	41,500	3,248	38,252
Capital Outlay - New	361,241	212,751	148,490
Capital Outlay - Replacement	100,000	72,123	27,877
Total Operation and Maintenance of Plant	<u>2,157,370</u>	<u>522,924</u>	<u>1,634,446</u>
Pupil Transportation:			
Capital Outlay - Replacement	400,000	0	400,000
Central:			
Purchased Services	313,945	264,592	49,353
Total Support Services	<u>3,387,017</u>	<u>1,206,611</u>	<u>2,180,406</u>
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	32,481	30,887	1,594
Fringe Benefits	5,558	3,938	1,620
Purchased Services	55,652	35,400	20,252
Materials and Supplies	185,209	131,950	53,259
Capital Outlay - New	23,380	15,089	8,291
Total Operation of Non-Instructional Services	<u>\$302,280</u>	<u>\$217,264</u>	<u>\$85,016</u>

(continued)

Parma City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Debt Service:			
Principal Retirement	\$2,190	\$0	\$2,190
<i>Total Expenditures</i>	<u>3,693,771</u>	<u>1,425,257</u>	<u>2,268,514</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(2,793,031)</u>	<u>(936,541)</u>	<u>1,856,490</u>
Other Financing Sources (Uses)			
Proceeds From the Sale of Fixed Assets	0	35,000	35,000
Refund of Prior Year Receipts	(48,557)	(48,557)	0
Advances In	2,000,000	2,000,000	0
Transfers Out	(60,000)	0	60,000
<i>Total Other Financing Sources (Uses)</i>	<u>1,891,443</u>	<u>1,986,443</u>	<u>95,000</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(901,588)	1,049,902	1,951,490
<i>Fund Balances Beginning of Year</i>	776,236	776,236	0
Prior Year Encumbrances Appropriated	<u>660,565</u>	<u>660,565</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$535,213</u></u>	<u><u>\$2,486,703</u></u>	<u><u>\$1,951,490</u></u>

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Food Service Fund This fund accounts for the financial transactions related to the food service operations of the School District.

Adult Continuing Education Fund This fund accounts for revenues and expenses involved in upgrading and retraining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupation or planned occupation as well as providing educational services including preschool.

Extended Daycare/Preschool Fund This fund accounts for revenues and expenses involved in providing childcare services to parents enrolled in a vocational program.

Parma City School District
Combining Balance Sheet
All Enterprise Funds
June 30, 2000

	Food Service	Adult Continuing Education	Extended Daycare/ Preschool	Totals
Assets				
Current Assets				
Equity in Pooled Cash and Cash Equivalents	\$346,291	\$231,742	\$522,430	\$1,100,463
Accounts Receivable	0	0	25,441	25,441
Intergovernmental Receivable	104,142	17,716	0	121,858
Due From Other Funds	458	0	0	458
Inventory Held For Resale	112,173	0	0	112,173
<i>Total Current Assets</i>	563,064	249,458	547,871	1,360,393
Fixed Assets (Net of Accumulated Depreciation)	44,793	44,645	26,741	116,179
<i>Total Assets</i>	<u>\$607,857</u>	<u>\$294,103</u>	<u>\$574,612</u>	<u>\$1,476,572</u>
Liabilities and Fund Equity				
Current Liabilities				
Accounts Payable	\$0	\$2,977	\$8,774	\$11,751
Accrued Wages Payable	65,215	48,314	58,157	171,686
Interfund Payable	0	20,800	0	20,800
Intergovernmental Payable	111,449	27,247	108,764	247,460
Deferred Revenue	11,595	0	0	11,595
<i>Total Current Liabilities</i>	188,259	99,338	175,695	463,292
Long-Term Liabilities				
Compensated Absences Payable	97,066	3,494	977	101,537
<i>Total Liabilities</i>	285,325	102,832	176,672	564,829
Fund Equity				
Retained Earnings	322,532	191,271	397,940	911,743
<i>Total Liabilities and Fund Equity</i>	<u>\$607,857</u>	<u>\$294,103</u>	<u>\$574,612</u>	<u>\$1,476,572</u>

Parma City School District
Combining Statement of Revenues, Expenses and Changes in Retained Earnings
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Food Service	Adult Continuing Education	Extended Daycare/ Preschool	Totals
Operating Revenues				
Tuition and Fees	\$0	\$849,071	\$1,288,093	\$2,137,164
Sales	1,996,856	0	0	1,996,856
Other	0	29,342	1,529	30,871
<i>Total Operating Revenues</i>	<u>1,996,856</u>	<u>878,413</u>	<u>1,289,622</u>	<u>4,164,891</u>
Operating Expenses				
Salaries and Wages	762,376	632,195	754,679	2,149,250
Fringe Benefits	574,030	174,924	239,318	988,272
Purchased Services	116,808	121,193	137,889	375,890
Materials and Supplies	108,018	45,303	122,674	275,995
Cost of Sales	1,287,918	0	0	1,287,918
Other	0	4,897	6,816	11,713
Depreciation	7,548	6,299	2,419	16,266
<i>Total Operating Expenses</i>	<u>2,856,698</u>	<u>984,811</u>	<u>1,263,795</u>	<u>5,105,304</u>
<i>Operating Income (Loss)</i>	<u>(859,842)</u>	<u>(106,398)</u>	<u>25,827</u>	<u>(940,413)</u>
Non-Operating Revenues				
Donated Commodities	185,844	0	0	185,844
Operating Grants	726,592	142,493	0	869,085
<i>Total Non-Operating Revenues</i>	<u>912,436</u>	<u>142,493</u>	<u>0</u>	<u>1,054,929</u>
<i>Income Before Operating Transfers</i>	52,594	36,095	25,827	114,516
Operating Transfers In	0	81,329	13,823	95,152
<i>Net Income</i>	52,594	117,424	39,650	209,668
<i>Retained Earnings Beginning of Year</i>	<u>269,938</u>	<u>73,847</u>	<u>358,290</u>	<u>702,075</u>
<i>Retained Earnings End of Year</i>	<u><u>\$322,532</u></u>	<u><u>\$191,271</u></u>	<u><u>\$397,940</u></u>	<u><u>\$911,743</u></u>

Parma City School District
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Food Service	Adult Continuing Education	Extended Daycare/ Preschool	Totals
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$1,996,398	\$849,071	\$1,284,454	\$4,129,923
Cash Received from Other Sources	0	29,342	1,529	30,871
Cash Payments to Suppliers for Goods and Services	(1,341,543)	(163,933)	(252,129)	(1,757,605)
Cash Payments to Employees for Services	(864,383)	(640,381)	(770,830)	(2,275,594)
Cash Payments for Employee Benefits	(453,144)	(171,228)	(237,405)	(861,777)
Other Cash Payments	0	(4,897)	(6,816)	(11,713)
<i>Net Cash Provided By (Used for) Operating Activities</i>	<u>(662,672)</u>	<u>(102,026)</u>	<u>18,803</u>	<u>(745,895)</u>
Cash Flows from Noncapital Financing Activities				
Operating Grants Received	640,849	124,777	0	765,626
Operating Transfers In	0	81,329	13,823	95,152
Short Term Loans from Other Funds	0	20,800	0	20,800
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>640,849</u>	<u>226,906</u>	<u>13,823</u>	<u>881,578</u>
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Acquisitions	(7,523)	0	(2,440)	(9,963)
Net Increase (Decrease) in Cash and Cash Equivalents	(29,346)	124,880	30,186	125,720
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>375,637</u>	<u>106,862</u>	<u>492,244</u>	<u>974,743</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$346,291</u>	<u>\$231,742</u>	<u>\$522,430</u>	<u>\$1,100,463</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used for) Operating Activities				
<i>Operating Income (Loss)</i>	<u>(\$859,842)</u>	<u>(\$106,398)</u>	<u>\$25,827</u>	<u>(\$940,413)</u>
<i>Adjustments:</i>				
Depreciation Expense	7,548	6,299	2,419	16,266
Donated Commodities	185,844	0	0	185,844
<i>Increase in Assets:</i>				
Accounts Receivable	0	0	(3,639)	(3,639)
Due from Other Funds	(458)	0	0	(458)
Inventory Held for Resale	(14,643)	0	0	(14,643)
<i>Increase (Decrease) in Liabilities:</i>				
Accounts Payable	0	2,563	8,434	10,997
Accrued Wages Payable	(13,462)	(5,963)	(15,289)	(34,714)
Compensated Absences Payable	8,521	573	115	9,209
Intergovernmental Payable	23,820	900	936	25,656
Total Adjustments	<u>197,170</u>	<u>4,372</u>	<u>(7,024)</u>	<u>194,518</u>
<i>Net Cash Provided By (Used for) Operating Activities</i>	<u>(\$662,672)</u>	<u>(\$102,026)</u>	<u>\$18,803</u>	<u>(\$745,895)</u>

Parma City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Sales	\$1,968,202	\$1,996,398	\$28,196
Operating Grants	631,798	640,849	9,051
<i>Total Revenues</i>	<u>2,600,000</u>	<u>2,637,247</u>	<u>37,247</u>
Expenses			
Food Service Operations:			
Salaries and Wages	864,383	864,383	0
Fringe Benefits	453,144	453,144	0
Purchased Services	135,600	116,808	18,792
Materials and Supplies	1,234,454	1,224,735	9,719
Capital Outlay - New	60,617	7,523	53,094
Other	1,791	0	1,791
<i>Total Expenses</i>	<u>2,749,989</u>	<u>2,666,593</u>	<u>83,396</u>
<i>Excess of Revenues Under Expenses</i>	(149,989)	(29,346)	120,643
<i>Fund Equity Beginning of Year</i>	<u>375,637</u>	<u>375,637</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$225,648</u></u>	<u><u>\$346,291</u></u>	<u><u>\$120,643</u></u>

Parma City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Adult Continuing Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition and Fees	\$1,067,209	\$849,071	(\$218,138)
Operating Grants	132,286	124,777	(7,509)
Other Revenues	31,113	29,342	(1,771)
<i>Total Revenues</i>	<u>1,230,608</u>	<u>1,003,190</u>	<u>(227,418)</u>
Expenses			
Adult Continuing Education:			
Salaries and Wages	745,176	640,381	104,795
Fringe Benefits	187,618	171,228	16,390
Purchased Services	161,653	122,595	39,058
Materials and Supplies	100,509	66,152	34,357
Capital Outlay - New	0	0	0
Other	6,296	4,897	1,399
<i>Total Expenses</i>	<u>1,201,252</u>	<u>1,005,253</u>	<u>195,999</u>
<i>Excess of Revenues Over (Under) Expenses Before Operating Transfers and Advances</i>	29,356	(2,063)	(31,419)
Advances In	69,394	20,800	(48,594)
Operating Transfers In	0	81,329	81,329
<i>Excess of Revenues, Operating Transfers, and Advances Over Expenses</i>	98,750	100,066	1,316
<i>Fund Equity Beginning of Year</i>	103,379	103,379	0
Prior Year Encumbrances Appropriated	3,483	3,483	0
<i>Fund Equity End of Year</i>	<u>\$205,612</u>	<u>\$206,928</u>	<u>\$1,316</u>

Parma City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Extended Daycare/Preschool Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition and Fees	\$1,141,685	\$1,284,454	\$142,769
Other	1,359	1,529	170
<i>Total Revenues</i>	<u>1,143,044</u>	<u>1,285,983</u>	<u>142,939</u>
Expenses			
Extended Daycare/Preschool:			
Salaries and Wages	929,336	770,830	158,506
Fringe Benefits	240,954	237,405	3,549
Purchased Services	162,930	138,779	24,151
Materials and Supplies	251,001	145,646	105,355
Capital Outlay	53,028	4,740	48,288
Other	11,195	7,711	3,484
<i>Total Expenses</i>	<u>1,648,444</u>	<u>1,305,111</u>	<u>343,333</u>
<i>Excess of Revenues Under Expenses Before Operating Transfers and Advances</i>	(505,400)	(19,128)	486,272
Advances In	1,955	0	(1,955)
Operating Transfers In	<u>0</u>	<u>13,823</u>	<u>13,823</u>
<i>Excess of Revenues, Operating Transfers, and Advances Under Expenses</i>	(503,445)	(5,305)	498,140
<i>Fund Equity Beginning of Year</i>	476,496	476,496	0
Prior Year Encumbrances Appropriated	<u>15,748</u>	<u>15,748</u>	<u>0</u>
<i>Fund Equity (Deficit) End of Year</i>	<u>(\$11,201)</u>	<u>\$486,939</u>	<u>\$498,140</u>

Parma City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition and Fees	\$2,208,894	\$2,133,525	(\$75,369)
Sales	1,968,202	1,996,398	28,196
Operating Grants	764,084	765,626	1,542
Other	32,472	30,871	(1,601)
<i>Total Revenues</i>	<u>4,973,652</u>	<u>4,926,420</u>	<u>(47,232)</u>
Expenses			
Salaries and Wages:			
Food Service Operations	864,383	864,383	0
Adult/Continuing Education	745,176	640,381	104,795
Extended Daycare/Preschool	929,336	770,830	158,506
Total Salaries and Wages	<u>2,538,895</u>	<u>2,275,594</u>	<u>263,301</u>
Fringe Benefits:			
Food Service Operations	453,144	453,144	0
Adult/Continuing Education	187,618	171,228	16,390
Extended Daycare/Preschool	240,954	237,405	3,549
Total Fringe Benefits	<u>881,716</u>	<u>861,777</u>	<u>19,939</u>
Purchased Services:			
Food Service Operations	135,600	116,808	18,792
Adult/Continuing Education	161,653	122,595	39,058
Extended Daycare/Preschool	162,930	138,779	24,151
Total Purchased Services	<u>460,183</u>	<u>378,182</u>	<u>82,001</u>
Materials and Supplies:			
Food Service Operations	1,234,454	1,224,735	9,719
Adult/Continuing Education	100,509	66,152	34,357
Extended Daycare/Preschool	251,001	145,646	105,355
Total Materials and Supplies	<u>1,585,964</u>	<u>1,436,533</u>	<u>149,431</u>
Capital Outlay - New:			
Food Service Operations	60,617	7,523	53,094
Adult/Continuing Education	0	0	0
Extended Daycare/Preschool	53,028	4,740	48,288
Total Capital Outlay - New	<u>113,645</u>	<u>12,263</u>	<u>101,382</u>
Other:			
Food Service Operations	1,791	0	1,791
Adult/Continuing Education	6,296	4,897	1,399
Extended Daycare/Preschool	11,195	7,711	3,484
Total Other	<u>19,282</u>	<u>12,608</u>	<u>6,674</u>
<i>Total Expenses</i>	<u>\$5,599,685</u>	<u>\$4,976,957</u>	<u>\$622,728</u> (continued)

Parma City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Excess of Revenues Under Expenses Before Operating Transfers and Advances</i>	(\$626,033)	(\$50,537)	\$575,496
Operating Transfers In	0	95,152	95,152
Advances In	71,349	20,800	(50,549)
<i>Excess of Revenues, Operating Transfers, and Advances Over (Under) Expenses</i>	(554,684)	65,415	620,099
<i>Fund Equity Beginning of Year</i>	955,512	955,512	0
Prior Year Encumbrances Appropriated	19,231	19,231	0
<i>Fund Equity End of Year</i>	<u>\$420,059</u>	<u>\$1,040,158</u>	<u>\$620,099</u>

Fiduciary Fund Type

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and other funds.

Agency Funds

Student Activities Fund This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

Voluntary Benefits Fund This fund accounts for monies withheld from part-time employees paychecks for insurance.

Parma City School District
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Fiscal Year Ended June 30, 2000

	<u>Balance 6/30/99</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 6/30/00</u>
<i>Student Activities</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$299,584</u>	<u>\$718,138</u>	<u>\$691,352</u>	<u>\$326,370</u>
Liabilities				
Due to Students	<u>\$299,584</u>	<u>\$718,138</u>	<u>\$691,352</u>	<u>\$326,370</u>
<i>Voluntary Benefits</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$70,460</u>	<u>\$93,025</u>	<u>\$2,897</u>	<u>\$160,588</u>
Liabilities				
Interfund Payable	\$70,460	\$0	\$0	\$70,460
Undistributed Monies	<u>0</u>	<u>93,025</u>	<u>2,897</u>	<u>90,128</u>
<i>Total Liabilities</i>	<u>\$70,460</u>	<u>\$93,025</u>	<u>\$2,897</u>	<u>\$160,588</u>
<i>All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$370,044</u>	<u>\$811,163</u>	<u>\$694,249</u>	<u>\$486,958</u>
Liabilities				
Interfund Payable	\$70,460	\$0	\$0	\$70,460
Undistributed Monies	0	93,025	2,897	90,128
Due to Students	<u>299,584</u>	<u>718,138</u>	<u>691,352</u>	<u>326,370</u>
<i>Total Liabilities</i>	<u>\$370,044</u>	<u>\$811,163</u>	<u>\$694,249</u>	<u>\$486,958</u>

General Fixed Assets Account Group

The general fixed assets account group is used to account for all land and land improvements, buildings, furniture and equipment, and vehicles not used in the operations of the proprietary funds.

Parma City School District
Schedule of General Fixed Assets
By Function and Type
June 30, 2000

<u>Function</u>	<u>Total</u>	<u>Land and Land Improvements</u>	<u>Buildings</u>	<u>Furniture and Equipment</u>	<u>Vehicles</u>
Instruction	\$78,556,755	\$2,642,537	\$50,163,079	\$25,751,139	\$0
Support Services:					
Administration	1,193,752	12,611	106,255	1,074,886	0
Operation and Maintenance of Plant	3,455,222	0	971,289	417,481	2,066,452
Pupil Transportation	4,546,161	10,486	0	148,232	4,387,443
Extracurricular Activities	<u>1,527,093</u>	<u>1,343,366</u>	<u>97,559</u>	<u>86,168</u>	<u>0</u>
<i>Total General Fixed Assets</i>	<u><u>\$89,278,983</u></u>	<u><u>\$4,009,000</u></u>	<u><u>\$51,338,182</u></u>	<u><u>\$27,477,906</u></u>	<u><u>\$6,453,895</u></u>

Parma City School District
Schedule of Changes in General Fixed Assets
By Function
For the Fiscal Year Ended June 30, 2000

<u>Function</u>	<u>General Fixed Assets June 30, 1999</u>	<u>Increases</u>	<u>Decreases</u>	<u>General Fixed Assets June 30, 2000</u>
Instruction	\$78,303,510	\$511,075	\$257,830	\$78,556,755
Support Services:				
Administration	1,193,752	0	0	1,193,752
Operation and Maintenance of Plant	3,455,222	0	0	3,455,222
Pupil Transportation	4,465,772	80,389	0	4,546,161
Extracurricular Activities	<u>1,527,093</u>	<u>0</u>	<u>0</u>	<u>1,527,093</u>
<i>Total General Fixed Assets</i>	<u>\$88,945,349</u>	<u>\$591,464</u>	<u>\$257,830</u>	<u>\$89,278,983</u>

Parma City School District
Schedule of General Fixed Assets
By Source
June 30, 2000

General Fixed Assets

Land and Land Improvements	\$4,009,000
Buildings	51,338,182
Furniture and Equipment	27,477,906
Vehicles	<u>6,453,895</u>
<i>Total General Fixed Assets</i>	<u><u>\$89,278,983</u></u>

Investments in General Fixed Assets

Acquisitions since July 1, 1997:	
General Fund and General Fund Transfers	\$3,366,844
Capital Projects Funds	1,563,124
Acquisitions prior to June 30, 1996	<u>84,349,015</u>
<i>Total Investment in General Fixed Assets</i>	<u><u>\$89,278,983</u></u>

Parma City School District
General Governmental
Expenditures by Function (1)
Last Ten Fiscal Years (2)

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
Current:										
Instruction:										
Regular	\$42,121,709	\$44,493,411	\$43,504,689	\$41,889,510	\$39,531,630	\$35,761,981	\$35,829,261	\$33,230,316	\$31,555,469	\$29,866,635
Special	9,009,861	8,527,584	8,305,462	7,599,446	6,795,596	6,765,411	6,881,955	6,363,054	5,985,065	5,646,804
Vocational	2,365,948	1,589,698	1,432,552	2,869,507	2,790,477	2,993,552	3,000,646	2,984,943	3,044,250	2,875,864
Adult/Continuing	1,249,792	247,818	216,042	92,813	59,859	76,874	75,062	79,310	109,380	57,636
Support Services:										
Pupils	4,980,936	5,328,169	4,991,585	4,028,395	3,836,412	3,622,234	3,521,235	3,250,990	3,163,821	3,119,788
Instructional Staff	3,839,009	4,477,718	4,916,855	6,051,766	5,804,758	5,153,497	5,678,561	5,811,298	5,635,987	4,901,962
Board of Education	68,594	61,895	50,707	42,645	35,102	28,267	16,839	13,811	14,400	13,250
Administration	6,404,442	7,125,281	7,751,325	6,370,159	6,909,985	5,663,714	7,451,106	5,663,830	5,655,538	4,457,061
Fiscal	1,268,946	1,522,202	1,547,714	1,269,908	1,228,812	1,138,983	1,178,899	1,012,142	1,087,692	1,025,369
Business	625,702	760,549	796,169	730,366	662,027	556,751	545,632	534,106	519,701	477,168
Operation and Maintenance of Plant	9,060,406	9,632,433	9,879,885	9,341,167	9,784,581	8,776,964	11,892,095	9,873,577	10,923,832	8,251,601
Pupil Transportation	3,795,132	3,848,234	4,105,287	4,314,313	4,176,923	3,170,391	3,482,098	3,610,817	3,767,090	3,594,945
Central	1,190,863	1,033,112	1,094,231	669,706	737,068	650,053	662,428	651,039	768,661	814,371
Operation of Non-Instructional Services	3,605,276	3,537,697	3,098,375	3,356,742	311,580	185,888	1,703	0	2,505,818	2,570,078
Extracurricular Activities	2,489,889	2,200,277	1,956,788	1,134,324	1,141,567	1,066,396	943,998	954,201	1,511,916	1,229,318
Capital Outlay	707,129	1,299,669	981,663	2,535,087	164,803	235,241	355,966	534,268	317,384	1,493,176
Intergovernmental	4,400	0	0	0	0	0	0	0	0	0
Debt Service	3,783,150	5,363,759	5,808,349	823,052	6,387,025	10,457,905	5,299,148	2,715,051	6,636,553	3,451,593
Total	\$96,571,184	\$101,049,506	\$100,437,678	\$93,118,906	\$90,358,205	\$86,304,102	\$86,816,632	\$77,282,753	\$83,202,557	\$73,846,619

Source: School District Financial Records

- (1) Includes general, special revenue, debt service and capital projects funds
- (2) 1997 - 2000 reported on a GAAP basis; all other on cash basis

Parma City School District
General Governmental
Revenues by Source (1)
Last Ten Fiscal Years (2)

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
Taxes	\$63,979,640	\$64,801,975	\$64,247,335	\$60,468,806	\$59,185,386	\$55,089,148	\$50,114,932	\$50,731,599	\$48,829,284	\$44,080,175
Intergovernmental	31,562,955	29,336,982	28,282,193	25,771,582	22,659,448	21,264,995	20,130,816	21,672,022	21,779,660	21,732,705
Interest	1,241,930	911,990	844,850	619,757	598,791	421,276	310,553	329,825	555,951	838,020
Charges for Services	332,983	227,820	198,905	0	0	0	0	0	0	0
Tuition and Fees	1,520,317	1,264,113	775,293	1,589,170	1,351,686	1,105,915	2,065,409	2,088,849	1,007,012	1,456,885
Extracurricular Activities	1,363,197	1,395,082	1,363,567	1,297,212	445,945	956,860	449,098	303,504	890,221	774,512
Rentals	230,444	84,629	106,463	225,652	0	0	0	0	0	0
Donations	56,406	85,301	165,202	164,724	0	0	0	0	0	0
Miscellaneous	351,055	460,166	1,367,485	157,211	2,171,542	1,206,486	1,139,629	992,763	973,958	969,869
Total	\$100,638,927	\$98,568,058	\$97,351,293	\$90,294,114	\$86,412,798	\$80,044,680	\$74,210,437	\$76,118,562	\$74,036,086	\$69,852,166

Source: School District Financial Records

- (1) Includes general, special revenue, debt service and capital projects funds
- (2) 1997 - 2000 reported on a GAAP basis; all other on cash basis

Parma City School District
Property Tax Levies and Collections
Real and Public Utility Taxes (1)
Last Ten Calendar Years

Collection Year	Current Levy		Delinquent Levy (2)		Total Levy		Current Collection		Delinquent Collection		Total Collection		Total Collection As a Percent of Current Levy
	Levy	Levy	Levy	Levy	Levy	Levy	Collection	Collection	Collection	Collection	Collection	Collection	
1999	\$65,429,845		\$1,861,452		\$67,291,297		\$64,156,335		\$1,124,762		\$65,281,097		99.8 %
1998	65,486,432		1,800,863		67,287,295		64,014,755		520,400		64,535,155		98.5
1997	62,814,822		2,743,578		65,558,400		61,276,304		449,874		61,726,178		98.3
1996	62,114,518		2,695,718		64,810,236		61,136,494		624,822		61,761,316		99.4
1995	61,983,601		2,290,421		64,274,022		60,919,043		432,011		61,351,054		99.0
1994	50,847,617		2,194,639		53,042,256		49,837,373		655,263		50,492,636		99.3
1993	50,953,611		2,062,454		53,016,065		49,944,343		491,597		50,435,940		99.0
1992	50,260,556		1,576,319		51,836,875		49,254,411		476,199		49,730,610		98.9
1991	47,648,808		1,072,731		48,721,539		46,950,685		423,282		47,373,967		99.4
1990	38,734,216		996,039		39,730,255		38,041,009		556,613		38,597,622		99.6

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

Parma City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Collection Year	Agricultural and Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value (1)	Ratio
2000	\$1,501,273,010	\$349,437,930	\$62,799,720	\$119,090,817	\$2,032,601,477	\$5,835,472,128	34.8 %
1999	1,492,634,760	343,431,990	71,855,030	120,840,696	2,028,762,476	5,810,921,220	34.9
1998	1,486,223,910	353,088,600	73,452,990	120,861,764	2,033,627,264	5,810,363,611	35.0
1997	1,367,851,700	329,054,660	75,265,490	113,614,115	1,885,785,965	5,388,289,311	35.0
1996	1,362,121,220	319,723,780	77,879,960	111,345,314	1,871,070,274	5,339,152,640	35.0
1995	1,359,834,070	334,374,050	83,560,620	111,012,183	1,888,780,923	5,345,507,702	35.3
1994	1,167,991,340	289,088,250	78,473,210	109,869,397	1,645,422,197	4,691,736,233	35.1
1993	1,160,882,600	290,057,740	78,557,450	112,763,487	1,642,261,277	4,685,867,607	35.0
1992	1,156,462,350	292,798,110	79,114,090	109,435,270	1,637,809,820	4,651,551,431	35.2
1991	965,053,190	240,586,780	75,553,710	127,200,499	1,408,394,179	4,001,655,077	35.2

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because this is the manner in which the information is maintained by the County Auditor.

(1) This amount is calculated based on the following percentages:

Real estate is assessed at 35 percent of actual value.

Public utility personal is assessed at 88 percent of actual value.

Tangible personal property is assessed at 25 percent of actual value for 1995 through 2000.

Parma City School District
Property Tax Rates - Direct and Overlapping Governments
(per \$1,000 Assessed Valuation)
Last Ten Calendar Years

Collection Year	School	County	City	Total	Debt Service Included in Total Levy			
	Levy	Levy	Levy	Levy	School	County	City	Total
2000	\$53.30	\$16.70	\$7.10	\$77.10	\$0.50	\$0.85	\$0.20	\$1.55
1999	53.40	16.70	7.10	77.20	0.70	0.72	0.20	1.62
1998	53.60	16.60	7.10	77.30	0.70	0.72	0.20	1.62
1997	54.20	18.00	7.10	79.30	0.70	0.90	0.20	1.80
1996	54.00	18.00	7.10	79.10	0.60	0.87	0.20	1.67
1995	54.10	18.20	7.10	79.40	0.78	0.76	0.20	1.74
1994	51.70	17.80	4.10	73.60	0.99	0.68	0.44	2.11
1993	51.80	17.80	4.10	73.70	0.87	0.71	0.44	2.02
1992	51.70	17.80	4.10	73.60	0.87	0.80	0.44	2.11
1991	53.50	17.80	4.20	75.50	0.88	0.87	0.30	2.05

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

Parma City School District
*Ratio of Net General Obligation Bonded Debt to
 Assessed Value and Net General Obligation Bonded Debt Per Capita
 Last Ten Years*

Year	Net General Obligation Bonded Debt	Assessed Value	Population	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2000	\$1,875,901	\$2,032,601,477	124,340	0.09 %	\$15
1999	0	2,028,762,476	124,340	0.00	0
1998	0	2,033,627,264	124,340	0.00	0
1997	660,596	1,885,785,965	121,240	0.04	5
1996	1,597,328	1,871,070,274	118,127	0.09	14
1995	1,352,037	1,888,780,923	118,919	0.07	11
1994	1,586,461	1,645,422,197	119,918	0.10	13
1993	2,843,314	1,642,261,277	119,581	0.17	24
1992	1,471,375	1,637,809,820	120,224	0.09	12
1991	1,437,989	1,408,394,179	120,846	0.10	12

Source: Cuyahoga County Auditor, School District Financial Records and the Cleveland Plain Dealer.

Parma City School District
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 1999

<u>Jurisdiction</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to School District (1)</u>	<u>Amount Applicable to School District</u>
Parma City School District	\$370,000	100.00 %	\$370,000
City of Parma	23,585,895	100.00	23,585,895
City of Parma Heights	4,050,430	100.00	4,050,430
City of Seven Hills	5,367,000	100.00	5,367,000
Cuyahoga County	141,004,625	7.93	11,181,667
R.T.A.	<u>101,865,000</u>	7.93	<u>8,077,895</u>
Total	<u><u>\$276,242,950</u></u>		<u><u>\$52,632,887</u></u>

Source: Cuyahoga County Auditor and City of Parma Finance Department, City of Parma Heights Finance Department and City of Seven Hills Finance Department - Data is presented on a calendar year basis (including School District) because that is the manner in which the information is maintained by both the County Auditor and the City Finance Department.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 1999 collection year.

Parma City School District
Ratio of Annual Debt Service Expenditures For
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total Governmental Fund Expenditures</u>	<u>Ratio of Debt Service to Governmental Fund Expenditures (Percentages)</u>
2000	\$465,000	\$194,485	\$659,485	\$96,571,184	0.68 %
1999	450,000	102,406	552,406	101,049,506	0.55
1998	440,000	114,401	554,401	100,437,678	0.55
1997	430,000	138,740	568,740	93,118,906	0.61
1996	420,000	162,336	582,336	90,358,205	0.64
1995	410,000	184,682	594,682	86,304,102	0.69
1994	405,000	205,628	610,628	86,816,632	0.70
1993	225,000	242,659	467,659	77,282,753	0.61
1992	225,000	114,750	339,750	83,202,557	0.41
1991	225,000	128,250	353,250	73,846,619	0.48

Source: School District Financial Records

Parma City School District
Demographic Statistics
Last Ten Years

<u>Year</u>	<u>Cuyahoga County Population</u>	<u>Parma City Population</u>	<u>Parma Heights City Population</u>	<u>Seven Hills City Population</u>	<u>School Enrollment</u>	<u>Unemployment Rate (1)</u>
2000	1,412,140	N/A	N/A	N/A	13,497	4.3 %
1999	1,386,096	81,207	20,610	12,058	13,203	4.5
1998	1,398,169	83,347	20,624	12,276	12,737	3.9
1997	1,398,169	87,900	21,000	12,340	12,631	4.6
1996	1,398,169	85,006	20,865	12,256	12,531	4.7
1995	1,412,140	85,721	20,897	12,301	12,658	4.9
1994	1,412,140	86,471	21,107	12,340	12,760	5.3
1993	1,412,140	86,239	21,090	12,252	12,680	7.6
1992	1,412,140	86,735	21,230	12,259	12,986	6.3
1991	1,404,286	87,233	21,348	12,265	12,314	5.2

Source: Information in this table was provided by the Citizens League Research Institute and the Ohio Employment Services Bureau, Labor Market Analyst.

(1) Represents Cuyahoga County
 N/A - Not Available

Parma City School District

*Property Value, Industrial Employment and Financial Institution Deposits
Last Ten Years*

<u>Year</u>	<u>Estimated Actual Property Value (Real Estate Only)</u>	<u>Industrial Employment (1)</u>	<u>Financial Institution Deposits (000's) Banks (2)</u>
1999	\$5,245,905,000	637,400	\$57,021,360
1998	5,255,178,600	637,400	56,770,353
1997	4,848,303,886	643,800	53,941,971 (3)
1996	4,805,271,429	644,200	27,068,211
1995	4,840,594,629	636,300	22,458,573
1994	4,163,084,543	625,700	20,885,453
1993	4,145,543,829	628,100	21,009,421
1992	4,140,744,171	636,000	19,379,203
1991	3,444,685,629	647,400	18,392,243
1990	3,406,134,286	696,000	18,403,806

Source: Ohio Bureau of Employment Services
Federal Reserve Bank of Cleveland

- (1) Represents Cuyahoga County
- (2) Represents deposits made to all banks headquartered in Cuyahoga County
- (3) Large increase in deposits due to Key Bank becoming a single charter.

Parma City School District
Principal Taxpayers
Tangible Personal Property Tax
June 30, 2000

Name of Taxpayer	Assessed Value (1)	Percent of Tangible Assessed Value
General Motors Corporation	\$30,574,220	25.67 %
MTD Products Incorporated	4,825,050	4.05
Ameritech Credit	2,708,880	2.27
Home Depot Incorporated	2,030,850	1.71
KMart Corporation (2)	1,909,010	1.60
Triad Metal Products	1,808,070	1.52
First National Supermarkets	1,663,830	1.40
May Department Stores Company	1,551,640	1.30
Marc Glassman Incorporated	1,540,800	1.29
Cleveland Twist Drill Company	1,411,240	1.19
Cox Cable Cleveland	<u>1,387,970</u>	<u>1.18</u>
<i>Total</i>	<u><u>\$51,411,560</u></u>	<u><u>43.17 %</u></u>
<i>Tangible Assessed Value</i>	<u><u>\$119,090,817</u></u>	

Source: Cuyahoga County Auditor

(1) Assessed values are for 2000.

(2) Assessed value includes a filing from Brooklyn City School District.

This will be corrected by the Cuyahoga County Auditor in 2001.

Parma City School District

Enrollment Statistics

Last Ten Fiscal Years

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Membership</u>	<u>Per Pupil Cost</u>
2000	\$84,471,924	13,497	\$6,259
1999	87,057,680	13,203	6,594
1998	86,587,392	12,737	6,798
1997	83,270,435	12,631	6,593
1996	81,329,638	12,531	6,490
1995	76,102,848	12,658	6,012
1994	77,849,771	12,760	6,101
1993	71,539,424	12,680	5,642
1992	68,688,215	12,986	5,289
1991	62,833,721	12,314	5,103

Source: School District Financial Records

(1) 1997 - 2000 reported on a GAAP basis;
all other on cash basis

Parma City School District
Teacher Education and Experience
 June 30, 2000

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	229	21.77 %
Bachelor's + 12 hours	75	7.13
Bachelor's + 24 hours	101	9.60
Bachelor's + 36 hours	69	6.56
Master's Degree	230	21.86
Master's Degree + 12 hours	105	9.98
Master's Degree + 24 hours	70	6.65
Master's Degree + 36 hours	69	6.56
Master's Degree + 48 hours	94	8.94
Doctorate's Degree	8	0.76
Doctorate's Degree + 12	<u>2</u>	<u>0.19</u>
Total	<u>1,052</u>	<u>100.00 %</u>

<u>Total Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	173	16.44 %
6 - 10	199	18.92
11 and over	<u>680</u>	<u>64.64</u>
	<u>1,052</u>	<u>100.00 %</u>

Source: School District Personnel Records



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OFFICE OF THE AUDITOR

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PARMA CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 09, 2001**