



**PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY
HAMILTON COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY
HAMILTON COUNTY**

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Public Library of Cincinnati and Hamilton County
Hamilton County
800 Vine Street
Cincinnati, Ohio 45202

To the Board of Trustees:

We have audited the financial statements of the Public Library of Cincinnati and Hamilton County, Hamilton County, Ohio (the Library), as of and for the year ended December 31, 2000, and have issued our report thereon dated June 27, 2001, in which we noted the Library's change in presentation of the Insurance Reserve fund and several Non-Expendable Trust funds. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Library's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Library's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the Library in a separate letter dated June 27, 2001.

This report is intended for the information and use of the audit committee, management and the Board of Trustees and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

June 27, 2001

**THE PUBLIC LIBRARY OF
CINCINNATI AND HAMILTON COUNTY, OHIO**

Comprehensive Annual Financial Report

For the Year Ended December 31, 2000

Issued by :

Patricia Schoettker
Clerk-Treasurer

Introductory Section

THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2000

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and
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June 27, 2001

**To the Citizens of Hamilton County and
The Board of Library Trustees of
The Public Library of Cincinnati and Hamilton County**

We are pleased to present to you the Comprehensive Annual Financial Report (CAFR) for The Public Library of Cincinnati and Hamilton County for the year ended December 31, 2000. This report contains the financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of The Public Library of Cincinnati and Hamilton County ("The Library"). This CAFR conforms to generally accepted accounting principles (GAAP) as applicable to governmental entities. The responsibility for the accuracy and completeness of all data presented, and the fairness of the presentation, rests with the management of the Library, specifically the Clerk-Treasurer's Office.

This CAFR is divided into three sections:

1. The Introductory Section contains the title page, table of contents, this letter of transmittal, the Certificate of Achievement for Excellence in Financial Reporting, a list of principal officials, and the organizational chart of the Library.
2. The Financial Section begins with the Report of the Independent Accountants and includes the General Purpose Financial Statements and Notes which provide an overview of the Library's financial position and operating results, and the Financial Statements and Schedules of Individual Funds and Account Groups which provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section presents social and economic data, and financial trend information.

THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

HISTORY OF THE LIBRARY

The Public Library of Cincinnati and Hamilton County dates from 1853; however, its foundations were laid fifty years earlier when, in 1802, efforts were begun to establish the first of a series of subscription libraries. The Public Library occupied several inadequate facilities until 1870, when the burgeoning Cincinnati Library moved into its own building on Vine Street in the heart of downtown. That structure served the Queen City for 85 years until the building at 8th and Vine Streets opened. During that time, the institution acquired a reputation of quality in both its collection and its service.

The modern era for the Public Library began in 1898 with the establishment of an independent Board of Library Trustees. Within two years, the Main Library opened its first Children's Room, and the first six branches were added in nearby suburbs to create a system. The following year, philanthropist Andrew Carnegie agreed to give funds for nine additional branches, seven of which are still in service.

During the depths of the Great Depression, the Ohio legislature passed a tax on intangibles for the financial support of public libraries. This tax on stocks and bonds provided a stable source of funds for five decades, enabling the State's public libraries to grow to meet increasing patron demands and to keep up with the rapid changes in information.

In 1944, the Hamilton County electorate passed a bond issue to build what would be the first modern library in the United States of the post-war period. Eleven years later, the Main Library moved into a newly built facility at its current location at 8th and Vine Streets, just two blocks from its original building. The Library then turned its efforts to enhancing services and branch facilities, adding several new branches and renovating or expanding existing ones. Demand for library materials increased so dramatically that a major addition was made to the Main Library in 1982 and plans were made to construct a half-dozen large library branches to better serve the heavily populated "beltway" areas of the county. The opening of the Sharonville Branch in November 1993 completed this master plan.

By the mid-'80s, skyrocketing public demand for downtown library services, a rapidly growing collection, and radical expansion of computerization had once again stretched the Main Library to the limits. Planning began in 1988, and in 1995, ground was broken for the further expansion of the Main Library. In January 1997, the 165,000 square-foot addition to the Main Library was opened, and in 1998 the renovation of the entire 378,000 square-foot main library south building was completed. This created a state-of-the-art, seamless main library building of over one half million square feet with 97 miles of shelving.

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Since the completion of the Main Library renovation, the Library's commitment to strengthening the branches has continued. In 2000, a new Groesbeck Branch was dedicated, construction began on a new Harrison Branch, and the Cumminsville Branch underwent a major renovation and was reopened as the Northside Branch.

Today, The Public Library of Cincinnati and Hamilton County system provides comprehensive services countywide and beyond through its Main Library and 41 neighborhood branches.

MISSION

The Public Library of Cincinnati and Hamilton County provides the communities it serves with ideas, knowledge and information supporting research, popular interests, and lifelong learning.

MATERIALS / SERVICES

Library cards are free to all Ohio residents and Kentucky residents of Boone, Campbell and Kenton Counties. The card enables systemwide borrowing privileges, access to the Library's electronic resources, and serves as a debit card for copiers and printing. Library facilities are open up to seven days per week.

The Library has a collection of over 10 million items, including books, public documents, video cassettes, CDs, audio cassettes, books on tape, DVDs, microfiche, microfilm, slides, maps, globes, and sheet music, plus thousands of current magazine and newspaper subscriptions. In March, Stephen King's new story, *Riding the Bullet*, became the first title available at the Library in eBook format. While bestsellers or new publications account for a significant percentage of the Library's annual circulation, the Library's comprehensive book collection ranges from children's picture books to literature in three dozen languages. The Library also has collections of materials for adult new readers and provides literacy tutoring, workshops and programs.

CINCH (a registered trademark), the Library's computerized information network, provides access to the Library's online catalog, commercial databases including full-text of thousands of magazine articles, connections to Cincinnati area libraries, information about the Library and its programs, and Newsdex, an index to newspaper articles of local interest. The CINCH web page is available at <http://plch.lib.oh.us>. The online catalog and Newsdex may be accessed at <telnet://plch.lib.oh.us>. Kidspace is the Library's web page for young surfers and their parents, offering sensational cybersites, homework helpers, resources for parents and teachers, a complete schedule of library programs and more at <http://plch.lib.oh.us/kidspace/>.

Library cardholders may reserve, request, or renew items on CINCH, as well as offer comments and ask a reference question. Cardholders may also request materials from

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libraries throughout the world via interlibrary loan. In 2000, over 23.2 million public searches were conducted on CINCH.

Free Internet access is available at all 41 branches and the Main Library. The Library continues to expand the selection of web-based research databases available through the Internet, making over 350 research sources accessible at every library location as well as from home, school, and office.

The Main Library serves as a public reference and resource center for Hamilton County and surrounding counties, and is widely recognized as one of the finest research collections in the country. In recognition of its collection, staff, and hours of operation, the State Library of Ohio contracts with the Public Library of Cincinnati and Hamilton County to provide reference back-up service to all Ohio libraries -- public, special, school, and academic. The Library offers a complete U.S. Patent & Trademark Depository, a U.S. Documents Depository, an outstanding Rare Books and Special Collections Department, and a Grants Resource Center, providing materials on government, foundation, corporate, and private grants and scholarships. The Library has one of the nation's top genealogical research collections.

Two special services departments provide library service to those who are unable to use traditional library materials and services, including the aged, the institutionalized, the homebound, the physically and mentally disabled, and young people with special needs. The State Library has designated the Library to receive funding to provide services for blind and physically handicapped readers in Ohio's 33 southern counties through the Regional Library for the Blind and Physically Handicapped. The Institutions/Books-by-Mail Department serves the homebound and provides book collections to elementary schools, nursing homes, retirement centers, hospitals, and correctional facilities.

REPORTING ENTITY

The Library's reporting entity has been defined in accordance with Statement No. 14 of the Governmental Accounting Standards Board. The Library is under the control and management of a Board of Trustees consisting of seven members. Four members of the Board of Library Trustees are appointed by the County Commissioners and three by the judges of the Court of Common Pleas. Board members are appointed for a term of seven years, the term of one trustee expiring each year. At its January meeting, the Board organizes for the ensuing year and elects a president, vice president, secretary and clerk.

There is no potential for the Library to provide a financial benefit to or impose a financial burden on the County Commissioners, nor can the Commissioners significantly influence the programs, activities, or level of service performed or

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provided by the Library. Although the County Commissioners serve in a ministerial capacity as the taxing authority, the Library is fiscally independent of the county. The Board of Library Trustees makes decisions regarding whether to request approval of a tax, the rate and the purpose(s) of the levy. Once those decisions are made, the County Commissioners must place the levy on the ballot.

ECONOMIC CONDITIONS AND OUTLOOK

The service area of the Library is the entire 413 square mile area encompassing Hamilton County and the City of Cincinnati (79 square miles) which is located wholly within the county borders. While the population of the City of Cincinnati declined 9 percent from 364,114 in 1990 to 331,285 in 2000, the total population of Hamilton County declined only 2.4 percent over the decade from 866,228 in 1990 to 845,303 in 2000. This indicates that residents are settling farther from the region's aging city core. Areas of growth over the last ten years - the fastest in both Ohio and Kentucky - completely encircle Hamilton County with Ohio's Butler County growing 14.2 percent, Warren County increasing 39 percent, Clermont County rising 18.5 percent, and double-digit increases in Kentucky's Boone, Campbell and Kenton Counties.

The Library receives the major portion of its income from the Library and Local Government Support Fund (LLGSF). The LLGSF is based on the collection of state income tax, and therefore, is dependent on the economy of the state. This fund, which is currently 5.7 percent of the personal income tax, is distributed to Ohio's 88 counties according to a fixed formula. Within Hamilton County, the distribution is based on the Library's need. Any remainder after the Library's needs are met is distributed on a fixed formula to the 37 local governments. Additional moneys are derived from services, fines, endowment funds, federal and state grants, gifts and investment earnings.

MAJOR INITIATIVES

The Public Library of Cincinnati and Hamilton County system is among the best in the country ranking among the top ten circulating libraries in the United States. In comparison with these nine other top circulating libraries, the Library ranks first in holdings per capita (11.9 items), first in circulation per card holder (33.5 items), and third for total circulation - 13.3 million -- behind only Queens, New York, and Los Angeles County, which serve much larger populations.¹

¹ Source: Statistical reports provided by the respective library systems.

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The following are selected highlights of the Library's accomplishments in 2000:

Growth in Major Service Areas

Library Use: Circulation in 2000 was the highest ever. Over 13 million (13,326,369) items were borrowed, an average of 37,329 items for each day the Library was open. Total library collection use, a measure combining circulation, in-house use, reference, services use and computer searches, grew 14% to over 41 million.

Registration: 146,506 new library cards were issued during the year, bringing the Library's total number of active borrowers to 398,054.

Collection: As of December 31, 2000, a collection of 10,076,270 items was available to Library users. In addition, the Library provides current subscriptions to 16,218 newspapers and periodicals.

Leadership and Operational Changes

A new administrative structure went in place that combines management of branches and the Main Library as well as programming, literacy, materials selection, and Internet site coordination under one administrative unit—Public Services. This structure reinforces the system approach to Library service and brings together the research and popular components of the Library. A division of the branches into three groups of 14 has resulted in more effective management.

The Exceptional Children's Department was merged into the Institutions/Books-by-Mail Department to enable greater coordination of special services.

The Valley Branch was relocated to a rental facility at 9001 Reading Road on July 20, after 35 years in operation at its former rental location at 301 West Benson Street. The Public Library is currently working with the City of Reading to find a permanent site for a new branch.

On September 30, the Lincoln Heights sub-branch of the Bonham (Wyoming) Branch Library closed with the understanding that the Library will pursue a site for construction of a new branch library in Woodlawn.

The names of 9 branch libraries were changed to reflect the name of the community in which they are located: Bonham to Wyoming, Cumminsville to Northside, Lincoln Park to West End, Madeira-Indian Hill-Kenwood to Madeira, Northern Hills to College Hill, Parkdale to Forest Park, Sycamore to Blue Ash, Valley to Reading, and West Fork to Monfort Heights.

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Capital Projects

A new Groesbeck Branch Library was dedicated on May 6, 2000. The 15,000 square-foot state-of-the-art facility has an expanded collection, extensive computer access, and is open 59 hours each week. The total cost of the project was \$3.8 million, including property purchase.

After closing in August 1999, the former Cumminsville Branch underwent major renovation and reopened on September 23, 2000 as the Northside Branch Library.

On September 15, a groundbreaking ceremony was held at the site of the new Harrison Branch. The new 16,000 square foot facility will replace the existing 4,000 square-foot branch, located in the Harrison Community Center. The project budget is \$4.2 million and construction will be complete in September 2001.

As part of the Library's plan for maintenance and improvement of branch facilities, several branch libraries in the past year have been or are in the process of receiving major face-lifts and upgrades.

Design work was completed on an expansion and major renovation of the Westwood Branch Library and, at year-end, the Library was awaiting the receipt of public bids for construction and furniture contracts. Plans include a 2,000 square foot addition to create a new Children's Room. In addition, the Library purchased property at 3017 Montana Avenue, adjacent to the branch's parking lot. The house on the property will be used as a construction management site during the building project and when the expansion is complete the property will be used to expand branch parking. The total project cost is budgeted at \$1.8 million, including \$580,000 donated by the Charles H. Dater Foundation.

Grants, Awards and Major Gifts

The State Library of Ohio renewed the Library's contract to provide reference back-up services to all of the public, school, academic, and special libraries in the state.

The Library received a \$5,000 grant from the National Endowment for the Humanities to be used to hire a conservation specialist to conduct an assessment of the paper-based collection of books, maps, documents, photographs, and art works. The assessment resulted in a written long-term plan for preservation of these portions of the collection.

The Charles H. Dater Foundation, Inc. gave its 13th annual gift of \$20,000 to support the collection, programs, and capital needs of the children's section of the Westwood Branch Library. Another annual gift of \$20,000 is expected in 2001. An extra \$120,000 was donated in 2000 and an additional \$180,000 is pledged for the expansion of the

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branch. In recognition of this gift and the annual contributions through 2001 totaling \$580,000, the children's section will be named "The Charles H. Dater Foundation, Inc. Children's Reading Room."

The Friends of the Public Library annual budget included \$153,100 to support Library activities, including a variety of programs for children, teens and adults, the purchase of rare or special items, and support of library legislation, as needed. This budget also included more than \$40,000 for the purchase of books to be awarded as prizes for the annual summer reading club.

The Anderson Library Committee presented a gift of \$34,000. The funds were generated from the proceeds of their 20th annual used book sale

Dr. Francis I. Wilks donated funds in the amount of \$11,244 in memory of his wife, Harriet, for the construction of a new sidewalk and retaining wall to improve access to the Pleasant Ridge Branch.

The Contemporary Arts Center donated their entire book and catalog collection, over 5,000 items, to the Library for addition to the Art & Music Department. Included are artist's monographs and exhibit catalogs, many of which document exhibitions organized by or shown at the Center since its founding in 1939 as the Modern Art Society.

Program Activity

A total of 12,182 free library programs were offered in 2000, reaching 265,088 people of all ages throughout the county and beyond.

Most notable of the Library's extensive programming efforts in 2000 were the celebration of the 100th anniversary of Library service to children, the outstanding roster of nationally renowned author visits, and the record-breaking Summer Reading Club, Pig Out on Books.

Staff Development

Overall staffing levels of the Library increased 2.7% in 2000. There are now 978 Library employees with a full-time equivalency of 786 employees.

Staff development and workshop topics in 2000 included customer service, reference training, new employee orientation, benefits, safety, teambuilding, management, educational assistance, and a variety of computer skills.

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The Library began a new management and supervisory training program called the Management Academy. Utilizing a mix of lectures, learning lab projects and mentoring, the training covers several topics including interviewing and selecting; resolution of problems, conflicts or complaints; positive discipline; and using feedback to sustain high performance.

Educational assistance grants totaling almost \$65,000 were made from three trust funds for undergraduate education, attendance at workshops, and graduate courses in Library Science.

PROSPECTS FOR 2001 AND BEYOND

Capital Projects

Capital project priorities for 2001 are the completion of the new Harrison Branch, expansion and renovation of the Westwood Branch, and major refurbishment of the Cheviot and Norwood Branch Libraries, and the design and beginning of construction of a special-purpose library in the Trailside Nature Center in cooperation with the Cincinnati Park Board. Other objectives are the acquisition of land and the completion of architectural design for new branches in St. Bernard, Reading, and Bond Hill.

Technology Plan

The Library is moving forward towards the implementation of a new Integrated Library system (ILS). The first phase of this project is to upgrade the existing infrastructure, including the network and terminals. In addition to supporting a new web-based ILS, the upgrade will provide additional Internet access and faster response time for patrons. The current terminals will be replaced with "thin-client" devices, which can access the Internet as well as the catalog and other electronic resources. The Library has signed a letter of intent to purchase the DRA TAOS Integrated Library system, which was selected by the ILS Selection Team. DRA and the Library are reviewing contracts, sharing information on how to transfer existing data, and working on plans for implementation.

FINANCIAL INFORMATION

Basis of Accounting

The Library's financial records are maintained on a cash basis for all fund types. Prior to the year-end closing, adjusting entries are prepared for the various funds to convert the cash basis records to the modified accrual basis for all governmental and expendable trust funds and the accrual basis for the non-expendable trust funds. The modified accrual basis of accounting requires that revenues be recognized when they

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are both measurable and available. Expenditures are generally recorded when the fund liability is incurred. The accrual basis of accounting recognizes revenues when earned and expenses when incurred.

Internal Control Structure and Budgetary Controls

Development of the Library's accounting system included consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance states that internal control should be evaluated to insure that the expense associated with providing internal controls does not exceed the benefit expected to be derived from their implementation. This evaluation involves estimates and judgment by the Library administration and members of the finance office. The administrative and financial management personnel believe that the Library's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase.

Governmental Funds - Revenues and Expenditures

Overall revenue from governmental funds increased by \$3,864,635, or 7.2 percent. The majority of the increase is the result of an increase in intergovernmental revenue received in 2000 as compared to 1999. There was also an increase of approximately 42 percent in interest income. This was the result of higher cash balances during 2000, coupled with higher interest rates during the year.

Total expenditures increased by \$2,717,048, or 5.2 percent, from 1999 to 2000. The increase in expenditures is the result of an approximate 2.4 percent increase in the overall cost of salaries and benefits, a 12.3 percent increase in the purchase of library materials spending, and a 21.3 percent in capital outlay. The increase in library materials is the result of growth in the number of electronic databases purchased for systemwide access and a large purchase of audiovisual titles at the end of the year. During 2000, in addition to the new building projects and ongoing maintenance projects, the library began a major initiative to improve the computer network infrastructure. These projects contributed to the increase in capital outlay for the year.

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Fiduciary Funds

The Library reports six expendable trust funds as listed below:

	<u>Unreserved Undesignated Fund Balance</u>
Various Expendable	\$636,814
Library Materials	181,053
Maibaugh	282,442
Dater	96,018
Hannaford	217,189
Library Programs	135,442

The Various Expendable Trust Fund represents several individual expendable trust funds accounted for separately on the Library's records but combined for reporting purposes.

The Library reports eight non-expendable trust funds as listed below:

	<u>Unreserved Undesignated Fund Balance</u>
Various Non-Expendable	\$274,319
Armstrong	834,685
Feld	98,313
Hadley	30,026
Heisel/Dunlap	20,484
Kersten	352,967
Dwyer	56,595
Howard	77,039

The Various Non-Expendable Trust Fund represents many individual non-expendable trust funds accounted for separately on the Library's records but combined for reporting purposes.

In commemoration of Mary Kay Levesay's retirement as Deputy Librarian—Branch Library Services and in recognition of her 30 years of service to the Library, the Library Board established a non-expendable trust fund with gifts made by Board members, staff, family, and friends, with the income from the fund to be used for the purchase of children's books for branch libraries.

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The family of former library employee Bess H. (Bunny) Dehner donated a gift of stock to the Library in her honor, which was used to establish a non-expendable trust fund. Income will be used to fund an annual employee cash award known as the Bunny Dehner Prize.

A new expendable trust fund - the Pet Memorial Fund - was established to manage the donations received for a popular library program which allows patrons to purchase books in memory of a lost pet.

Debt Administration

The Library has no outstanding debt. All capital projects are funded with available cash.

Cash Management

The Library pursues an aggressive cash management program by expediting the receipt of revenues and prudently investing available cash in obligations issued by the United States Government or the State of Ohio. The Library's deposits are insured by the Federal Deposit Insurance Corporation or collateralized by pledged securities in a pledge account with the Federal Reserve Bank of Cleveland, Cincinnati Branch. The total interest and dividends earned for the year ended December 31, 2000, was \$1,837,368, and represents an average annual interest rate of 6 percent.

Risk Management

The Library is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees and natural disasters. The Library carries three layers of insurance coverage.

Various limits associated with each type of insurance are outlined in detail in the notes to the general purpose financial statements.

OTHER INFORMATION

Independent Audit

An audit team from the office of Auditor of State, Jim Petro has performed this year's audit. The results of the audit are presented in the Report of Independent Accountants.

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Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to The Public Library of Cincinnati and Hamilton County for its 1999 Comprehensive Annual Financial Report.

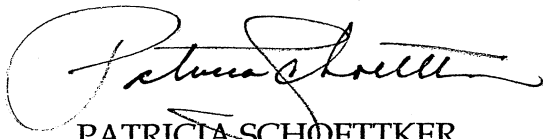
The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to a government unit which publishes an easily readable and efficiently organized CAFR which conforms to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is the highest form of recognition in the area of government financial reporting, and its attainment is a significant accomplishment by a governmental unit. The Library's CAFR has consistently received this award each year since preparation of the first report in 1993.

We believe this report conforms to the reporting standards set forth by GFOA. Thus, we are submitting our current CAFR to the GFOA for review and determination of eligibility for a certificate for 2000.

Acknowledgements

A special thanks is extended to my Financial Services staff for their hard work and dedication in compiling cash reports, accrual information and fixed asset information. I would also like to express appreciation to Mr. Jim Petro, Auditor of State, and to his Local Government Services staff for their assistance in preparing this report.



PATRICIA SCHOETTKER
CLERK-TREASURER

Certificate of Achievement for Excellence in Financial Reporting

Presented to

The Public Library of
Cincinnati and Hamilton
County, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey
President

Jeffrey L. Esser
Executive Director

THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

LIST OF PRINCIPAL OFFICIALS
AS OF DECEMBER 31, 2000

Board of Library Trustees

President	William J. Moran
Vice President	Charles D. Lindberg
Secretary	Bailey W. Turner
Board Members	Charles W. Anness Tara L. Khoury Elizabeth H. LaMacchia Joseph S. Stern, Jr.

Appointed Officials

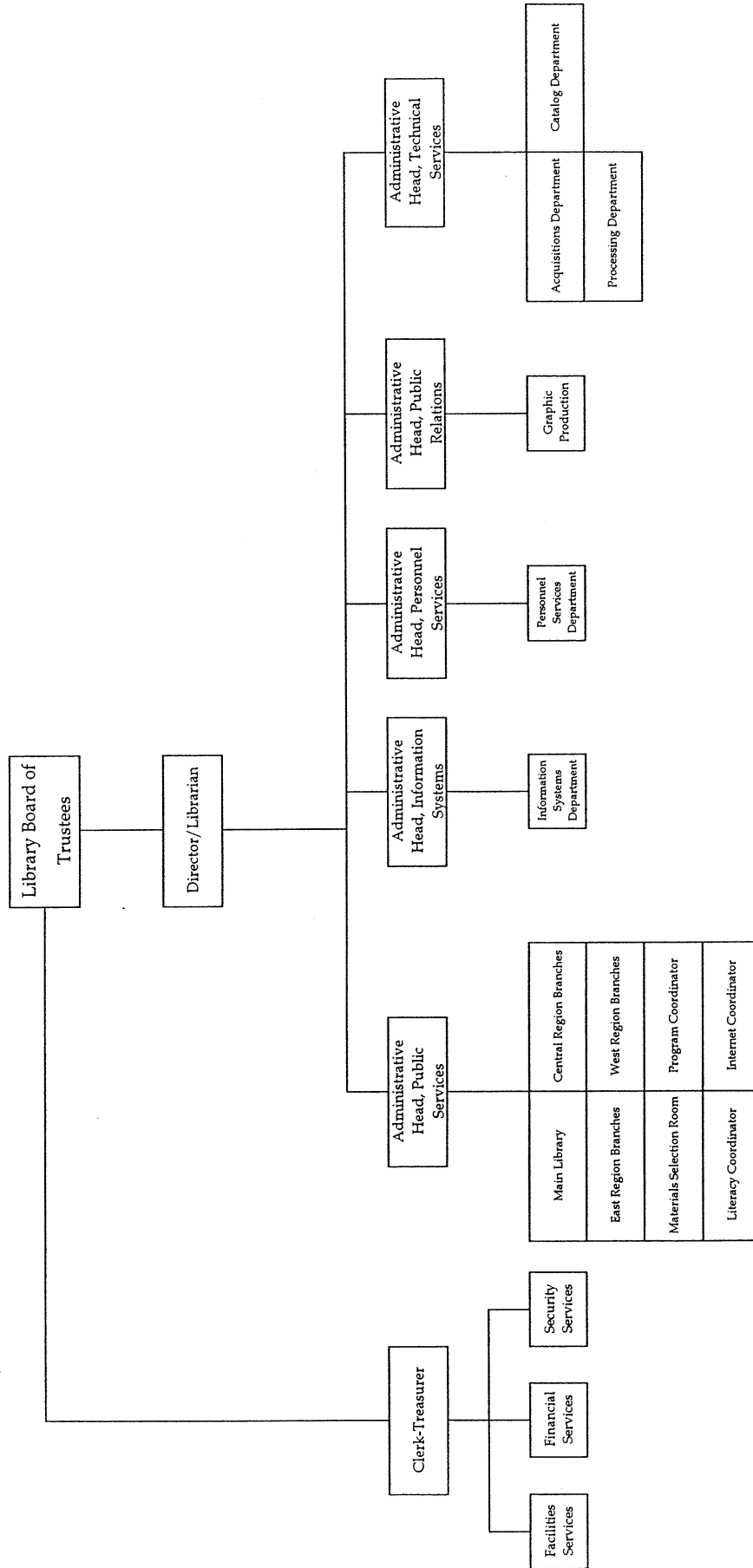
Director/Librarian	Kimber L. Fender
Clerk-Treasurer	Patricia Schoettker

Administrative Staff

Administrative Head, Information Systems	Anne Herbert
Administrative Head, Personnel Services	Rosemary Dahmann
Administrative Head, Public Services	Keith Kuhn
Administrative Head, Public Relations	Amy Banister
Administrative Head, Technical Services	Catherine Sheanshang

THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

ORGANIZATIONAL CHART



Financial Section



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

250 West Court Street
Suite 150 E
Cincinnati, Ohio 45202
Telephone 513-361-8550
800-368-7419
Facsimile 513-361-8577
www.auditor.state.oh.us

INDEPENDENT ACCOUNTANTS' REPORT

Public Library of Cincinnati and Hamilton County
Hamilton County
800 Vine Street
Cincinnati, Ohio 45202

To the Board of Trustees:

We have audited the accompanying general-purpose financial statements of the Public Library of Cincinnati and Hamilton County, Hamilton County, Ohio (the Library), as of and for the year ended December 31, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Library's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Public Library of Cincinnati and Hamilton County, Hamilton County, as of December 31, 2000, and the results of its operations and the cash flows of its nonexpendable trust funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As more fully disclosed in Note 17 to the general-purpose financial statements, the Library has changed its presentation of the Insurance Reserve Fund and several Non-expendable Trust funds.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2001 on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the Library, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

Jim Petro
Auditor of State

June 27, 2001

GENERAL PURPOSE FINANCIAL STATEMENTS

The following general purpose financial statements, along with the notes to the general purpose financial statements, present an overview of the Library's financial position on December 31, 2000, and the results of operations and cash flows of its non-expendable trust funds for the year then ended.

The Public Library of Cincinnati and Hamilton County
Combined Balance Sheet
All Fund Types and Account Groups
December 31, 2000

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
<u>Assets and Other Debits</u>			
Assets			
Equity in Pooled Cash and Cash Equivalents	\$ 4,641,317	\$ 861,856	\$ 12,796,458
Restricted Cash:			
Cash and Cash Equivalents with Escrow Agent	0	0	69,812
Investments	0	0	0
Receivables:			
Accrued Interest	12,050	0	0
Intergovernmental	3,540,221	213,218	0
Prepaid Items	34,751	0	0
Supplies Inventory	368,047	0	0
Interfund Receivable	150,000	0	0
Fixed Assets	0	0	0
Other Debits			
Amount to be Provided for Retirement of General Long-Term Obligations	0	0	0
Total Assets and Other Debits	\$ 8,746,386	\$ 1,075,074	\$ 12,866,270
<u>Liabilities, Fund Equity and Other Credits</u>			
Liabilities			
Accounts Payable	\$ 1,576,657	\$ 1,445	\$ 565,961
Contracts Payable	0	0	328,666
Contracts Payable - Retainage	0	0	69,812
Accrued Salaries Payable	475,522	7,063	0
Intergovernmental Payable	68,608	1,008	0
Interfund Payable	0	150,000	0
Compensated Absences	171,253	2,189	0
Capital Leases Payable	0	0	0
Total Liabilities	2,292,040	161,705	964,439
Fund Equity and Other Credits			
Investment in General Fixed Assets	0	0	0
Fund Balance:			
Reserved for Encumbrances	1,944,673	169,943	4,446,320
Reserved for Inventory	368,047	0	0
Reserved for Restricted Principal	0	0	0
Unreserved:			
Designated for Capital Projects	0	0	7,455,511
Undesignated	4,141,626	743,426	0
Total Fund Equity and Other Credits	6,454,346	913,369	11,901,831
Total Liabilities, Fund Equity and Other Credits	\$ 8,746,386	\$ 1,075,074	\$ 12,866,270

See accompanying notes to the general purpose financial statements.

Fiduciary Fund Type	Account Groups			
Trust	General Fixed Assets	General Long-Term Obligations	Total (Memorandum Only)	
\$ 4,439,766	\$ 0	\$ 0	\$	22,739,397
0	0	0		69,812
5,377,128	0	0		5,377,128
127,334	0	0		139,384
0	0	0		3,753,439
0	0	0		34,751
0	0	0		368,047
0	0	0		150,000
0	108,941,655	0		108,941,655
0	0	3,410,005		3,410,005
<u>\$ 9,944,228</u>	<u>\$ 108,941,655</u>	<u>\$ 3,410,005</u>	<u>\$</u>	<u>144,983,618</u>
\$ 53,434	\$ 0	\$ 0	\$	2,197,497
0	0	0		328,666
0	0	0		69,812
0	0	0		482,585
0	0	444,068		513,684
0	0	0		150,000
0	0	2,867,602		3,041,044
0	0	98,335		98,335
<u>53,434</u>	<u>0</u>	<u>3,410,005</u>		<u>6,881,623</u>
0	108,941,655	0		108,941,655
72,590	0	0		6,633,526
0	0	0		368,047
6,524,818	0	0		6,524,818
0	0	0		7,455,511
<u>3,293,386</u>	<u>0</u>	<u>0</u>		<u>8,178,438</u>
<u>9,890,794</u>	<u>108,941,655</u>	<u>0</u>		<u>138,101,995</u>
<u>\$ 9,944,228</u>	<u>\$ 108,941,655</u>	<u>\$ 3,410,005</u>	<u>\$</u>	<u>144,983,618</u>

The Public Library of Cincinnati and Hamilton County
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For the Year Ended December 31, 2000

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
Revenues:			
Intergovernmental	\$ 52,823,708	\$ 885,591	\$ 0
Patron Fines and Fees	1,145,113	0	0
Interest	1,215,732	0	0
Services Provided to Other Entities	26,693	0	0
Contributions, Gifts and Donations	264	0	131,244
Miscellaneous	985,175	0	9,796
Total Revenues	56,196,685	885,591	141,040
Expenditures:			
Current:			
Salaries and Benefits	30,018,201	442,465	0
Supplies	1,193,712	17,518	0
Purchased and Contracted Services	6,771,641	385,679	1,293,860
Library Materials and Information	8,519,585	1,047	0
Other Objects	56,016	0	0
Capital Outlay	770,813	2,070	5,820,754
Debt Service:			
Principal Retirement	88,035	4,633	0
Interest and Fiscal Charges	8,422	443	0
Total Expenditures	47,426,425	853,855	7,114,614
Excess of Revenues Over (Under)			
Expenditures	8,770,260	31,736	(6,973,574)
Other Financing Sources (Uses):			
Operating Transfers - In	0	15,000	10,011,995
Operating Transfers - Out	(9,593,530)	0	(178,465)
Total Other Financing Sources (Uses)	(9,593,530)	15,000	9,833,530
Excess of Revenues and Other Financing			
Sources Over (Under) Expenditures			
and Other Financing Uses	(823,270)	46,736	2,859,956
Fund Balances at Beginning of Year			
Restated (Note 17)	7,316,742	866,633	9,041,875
Decrease in Reserve for Inventory	(39,126)	0	0
Fund Balances at End of Year	\$ 6,454,346	\$ 913,369	\$ 11,901,831

See accompanying notes to the general purpose financial statements.

**Fiduciary
Fund Type**

Expendable Trust	Total (Memorandum Only)
\$ 0	\$ 53,709,299
0	1,145,113
97,056	1,312,788
0	26,693
86,777	218,285
3,039	998,010
<u>186,872</u>	<u>57,410,188</u>
0	30,460,666
2,437	1,213,667
11,355	8,462,535
78,286	8,598,918
0	56,016
14,520	6,608,157
0	92,668
0	8,865
<u>106,598</u>	<u>55,501,492</u>
<u>80,274</u>	<u>1,908,696</u>
5,200	10,032,195
(245,200)	(10,017,195)
<u>(240,000)</u>	<u>15,000</u>
(159,726)	1,923,696
1,720,349	18,945,599
0	(39,126)
<u>\$ 1,560,623</u>	<u>\$ 20,830,169</u>

The Public Library of Cincinnati and Hamilton County
Combined Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
All Governmental Fund Types and Expendable Trust Funds
For the Year Ended December 31, 2000

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 57,904,242	\$ 53,116,813	\$ (4,787,429)
Patron Fines and Fees	1,172,027	1,145,113	(26,914)
Interest	872,010	1,229,000	356,990
Services Provided To Other Entities	23,640	26,693	3,053
Contributions, Gifts and Donations	200	264	64
Miscellaneous	489,725	985,175	495,450
Total Revenue	<u>60,461,844</u>	<u>56,503,058</u>	<u>(3,958,786)</u>
Expenditures:			
Current:			
Salaries and Benefits	31,214,642	30,924,050	290,592
Supplies	1,503,473	1,319,440	184,033
Purchased and Contracted Services	8,251,059	7,991,168	259,891
Library Materials and Information	9,545,110	9,503,505	41,605
Other Objects	83,187	74,618	8,569
Capital Outlay	909,193	909,193	0
Total Expenditures	<u>51,506,664</u>	<u>50,721,974</u>	<u>784,690</u>
Excess of Revenues Over (Under) Expenditures	<u>8,955,180</u>	<u>5,781,084</u>	<u>(3,174,096)</u>
Other Financing Sources (Uses):			
Operating Transfers - In	0	0	0
Operating Transfers - Out	(12,767,626)	(9,593,530)	3,174,096
Total Other Financing Sources (Uses)	<u>(12,767,626)</u>	<u>(9,593,530)</u>	<u>3,174,096</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(3,812,446)</u>	<u>(3,812,446)</u>	<u>0</u>
Fund Balance at Beginning of Year	665,001	665,001	0
Prior Year Encumbrances Appropriated	3,812,446	3,812,446	0
Fund Balance at End of Year	<u>\$ 665,001</u>	<u>\$ 665,001</u>	<u>\$ 0</u>

Special Revenue Funds			Capital Project Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 841,852	\$ 672,373	\$ (169,479)	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	131,244	131,244
0	0	0	0	9,796	9,796
<u>841,852</u>	<u>672,373</u>	<u>(169,479)</u>	<u>0</u>	<u>141,040</u>	<u>141,040</u>
					0
481,498	440,466	41,032	0	0	0
18,830	17,518	1,312	0	0	0
567,893	561,237	6,656	3,370,270	2,087,856	1,282,414
1,597	1,227	370	0	0	0
0	0	0	0	0	0
2,070	2,070	0	18,429,704	9,940,974	8,488,730
<u>1,071,888</u>	<u>1,022,518</u>	<u>49,370</u>	<u>21,799,974</u>	<u>12,028,830</u>	<u>9,771,144</u>
<u>(230,036)</u>	<u>(350,145)</u>	<u>(120,109)</u>	<u>(21,799,974)</u>	<u>(11,887,790)</u>	<u>9,912,184</u>
15,000	15,000		14,381,836	10,011,995	(4,369,841)
0	0	0	(178,465)	(178,465)	0
<u>15,000</u>	<u>15,000</u>	<u>0</u>	<u>14,203,371</u>	<u>9,833,530</u>	<u>(4,369,841)</u>
(215,036)	(335,145)	(120,109)	(7,596,603)	(2,054,260)	5,542,343
854,090	854,090	0	7,362,085	7,362,085	0
171,522	171,522	0	2,147,687	2,147,687	0
<u>\$ 810,576</u>	<u>\$ 690,467</u>	<u>\$ (120,109)</u>	<u>\$ 1,913,169</u>	<u>\$ 7,455,512</u>	<u>\$ 5,542,343</u>

continued

The Public Library of Cincinnati and Hamilton County
Combined Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
All Governmental Fund Types and Expendable Trust Funds
For the Year Ended December 31, 2000
(continued)

	Expendable Trust Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 0	\$ 0	\$ 0
Patron Fines and Fees	0	0	0
Interest	83,030	97,318	14,288
Services Provided To Other Entities	0	0	0
Contributions, Gifts and Donations	102,000	86,776	(15,224)
Miscellaneous	150	3,062	2,912
Total Revenue	<u>185,180</u>	<u>187,156</u>	<u>1,976</u>
Expenditures:			
Current:			
Salaries and Benefits	0	0	0
Supplies	25,402	2,462	22,940
Purchased and Contracted Services	147,271	12,400	134,871
Library Materials and Information	159,070	91,409	67,661
Other Objects	4,027	6	4,021
Capital Outlay	147,803	16,702	131,101
Total Expenditures	<u>483,573</u>	<u>122,979</u>	<u>360,594</u>
Excess of Revenues Over (Under) Expenditures	<u>(298,393)</u>	<u>64,177</u>	<u>362,570</u>
Other Financing Uses:			
Operating Transfers - In	5,200	5,200	0
Operating Transfers - Out	(245,200)	(245,200)	0
Total Other Financing Sources (Uses)	<u>(240,000)</u>	<u>(240,000)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(538,393)</u>	<u>(175,823)</u>	<u>362,570</u>
Fund Balance at Beginning of Year	1,709,377	1,709,377	0
Prior Year Encumbrances Appropriated	14,403	14,403	0
Fund Balance at End of Year	<u>\$ 1,185,387</u>	<u>\$ 1,547,957</u>	<u>\$ 362,570</u>

See accompanying notes to the general purpose financial statements.

Total (Memorandum Only)

Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 58,746,094	\$ 53,789,186	\$ (4,956,908)
1,172,027	1,145,113	(26,914)
955,040	1,326,318	371,278
23,640	26,693	3,053
102,200	218,284	116,084
489,875	998,033	508,158
<u>61,488,876</u>	<u>57,503,627</u>	<u>(3,985,249)</u>
31,696,140	31,364,516	331,624
1,547,705	1,339,420	208,285
12,336,493	10,652,661	1,683,832
9,705,777	9,596,141	109,636
87,214	74,624	12,590
19,488,770	10,868,939	8,619,831
<u>74,862,099</u>	<u>63,896,301</u>	<u>10,965,798</u>
<u>(13,373,223)</u>	<u>(6,392,674)</u>	<u>6,980,549</u>
14,402,036	10,032,195	(4,369,841)
<u>(13,191,291)</u>	<u>(10,017,195)</u>	<u>3,174,096</u>
<u>1,210,745</u>	<u>15,000</u>	<u>(1,195,745)</u>
(12,162,478)	(6,377,674)	5,784,804
10,590,553	10,590,553	0
6,146,058	6,146,058	0
<u>\$ 4,574,133</u>	<u>\$ 10,358,937</u>	<u>\$ 5,784,804</u>

The Public Library of Cincinnati and Hamilton County
Combined Statement of Revenues, Expenses and
Changes in Fund Balances
All Non-Expendable Trust Funds
For the Year Ended December 31, 2000

Operating Revenues:	
Interest and Dividends	\$ 524,580
Contributions, Gifts and Donations	174,170
Miscellaneous	2,135
Net Increase in Fair Value of Investments	<u>85,237</u>
 Total Operating Revenues	 <u>786,122</u>
 Operating Expenses:	
Salaries and Benefits	74,811
Supplies	1,294
Purchased and Contracted Services	2,708
Library Materials and Information	219,791
Other Miscellaneous	<u>1,028</u>
 Total Operating Expenses	 <u>299,632</u>
 Operating Income	 486,490
 Operating Transfers - Out	 <u>(15,000)</u>
 Net Income	 471,490
 Fund Balances at Beginning of Year - Restated (Note 17)	 <u>7,858,681</u>
 Fund Balances at End of Year	 <u><u>\$ 8,330,171</u></u>

See accompanying notes to the general purpose financial statements.

The Public Library of Cincinnati and Hamilton County
Combined Statement of Revenues, Expenses and
Changes in Fund Balances - Budget and Actual (Budget Basis)
All Non-Expendable Trust Funds
For the Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Interest and Dividends	\$ 410,371	\$ 396,952	\$ (13,419)
Contributions, Gifts and Donations	11,325	174,170	162,845
Miscellaneous Revenue	0	2,135	2,135
	<u>421,696</u>	<u>573,257</u>	<u>151,561</u>
Total Revenues			
Expenses:			
Salaries and Benefits	157,914	105,803	52,111
Supplies	3,000	1,294	1,706
Purchased and Contracted Services	34,069	2,795	31,274
Library Materials and Information	342,152	260,515	81,637
Other Objects	7,205	1,028	6,177
	<u>544,340</u>	<u>371,435</u>	<u>172,905</u>
Total Expenses			
Excess of Revenues Over (Under)			
Expenses Before Transfers	(122,644)	201,822	324,466
Operating Transfers - Out	<u>(15,000)</u>	<u>(15,000)</u>	<u>0</u>
Excess of Revenues Over (Under)			
Expenses and Transfers	(137,644)	186,822	324,466
Fund Balances at Beginning of Year	7,780,105	7,780,105	0
Prior Year Encumbrances Appropriated	57,140	57,140	0
Fund Balances at End of Year	<u>\$ 7,699,601</u>	<u>\$ 8,024,067</u>	<u>\$ 324,466</u>

See accompanying notes to the general purpose financial statements.

The Public Library of Cincinnati and Hamilton County
Combined Statement of Cash Flows
All Non-Expendable Trust Funds
For the Year Ended December 31, 2000

Increase (Decrease) in Cash and Cash Equivalents

Cash Flows from Operating Activities:	
Cash Received from Contributions and Donations	\$ 174,170
Cash Received from Other Revenues	2,135
Cash Payments to Suppliers for Goods and Services	(205,356)
Cash Payments for Employee Services and Benefits	<u>(64,965)</u>
Net Cash Used for Operating Activities	<u>(94,016)</u>
Cash Flows from Noncapital Financing Activities:	
Operating Transfers - Out	<u>(15,000)</u>
Net Cash Used For Noncapital Financing Activities	<u>(15,000)</u>
Cash Flows from Investing Activities:	
Purchase of Investments	(5,173,855)
Interest and Dividends	<u>396,952</u>
Net Cash Used for Investing Activities	<u>(4,776,903)</u>
Net Decrease in Cash and Cash Equivalents	(4,885,919)
Cash and Cash Equivalents at Beginning of Year	<u>7,752,845</u>
Cash and Cash Equivalents at End of Year	<u>\$ 2,866,926</u>

Reconciliation of Operating Income to Net

Cash Used for Operating Activities:	
Operating Income	\$ <u>486,490</u>

Adjustments to Reconcile Operating Income to Net

<u>Cash Used for Operating Activities:</u>	
Interest earned	(524,580)
Net Increase in Fair Value of Investments	(85,237)
Changes in Assets and Liabilities:	
Increase in Accounts Payable	<u>29,311</u>
Total Adjustments	<u>(580,506)</u>
Net Cash Used for Operating Activities	<u>\$ (94,016)</u>

Non Cash Transactions

 Unrealized Increase in Fair Value of Investments of \$85,237

Reconciliation of Non-Expendable Trust Funds to Balance Sheet:

Cash and Cash Equivalents - All Fiduciary Funds	\$ 4,439,766
Cash and Cash Equivalents - Expendable Trust Funds	<u>(1,572,840)</u>
Cash and Cash Equivalents - Non-Expendable Trust Funds	<u>\$ 2,866,926</u>

See accompanying notes to the general purpose financial statements.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 1 - REPORTING ENTITY

The Library was founded in 1853 as a school district library of the Cincinnati School Board. In 1898 when State laws were changed, The Public Library of Cincinnati and Hamilton County, Hamilton County, Ohio (the "Library") was established as a county district library completely separate from the Cincinnati School Board. Currently there is the main library located in downtown Cincinnati, and forty-one branches located throughout Hamilton County.

The Board of Library Trustees has a membership of seven: three appointed by the Common Pleas Court Judges, and four by the Hamilton County Commissioners. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate capable of suing and being sued, contracting, acquiring, holding, possessing and disposing of real and personal property, and of exercising such other powers and privileges as are conferred upon it by law. The Library also determines and operates under its own budget. The control and management of the Library is governed by sections 3375.22 to 3375.27 of the Ohio Revised Code. The Board of Library Trustees appoints a Director/Librarian, and Clerk-Treasurer to administer the day-to-day operations of the Library.

There is no potential for the Library to provide a financial benefit or to impose a financial burden on the County Commissioners, nor can the Commissioners significantly influence the programs, activities, or level of service performed or provided by the Library. The Library is fiscally independent of the county, although the County Commissioners serve in a ministerial capacity as the taxing authority. The determination to request approval of a tax, the rate and the purpose(s) of the levy are discretionary decisions made solely by the Board of Library Trustees. Once those decisions are made, the County Commissioners must place the levy on the ballot.

Under the provisions of Statement No. 14 of the Governmental Accounting Standards Board, "The Financial Reporting Entity", the Library is considered to be a related organization of Hamilton County.

Component units are legally separate organizations for which the Library is financially accountable. The Library is financially accountable for an organization if the Library appoints a voting majority of the organization's governing board and (1) the Library is able to significantly influence the programs or services performed or provided by the organization; or (2) the Library is legally entitled to or can otherwise access the organization's resources; the Library is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Library is obligated for the debt of the organization. Component units may also include organizations for which the Library approves the budget, the issuance of debt or the levying of taxes. The Library has no component units.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of The Public Library of Cincinnati and Hamilton County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Library's accounting policies are described below.

A. Basis of Presentation - Fund Accounting

The Library uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain Library functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available financial resources.

For financial statement presentation purposes, the various funds of the Library are grouped into the following generic fund types under the broad fund categories governmental and fiduciary.

Governmental Fund Types

Governmental funds are those through which most governmental functions of the Library are financed. The acquisition, use, and balances of the Library's expendable financial resources and the related current liabilities (except those accounted for in trust funds) are accounted for through governmental funds. The following are the Library's governmental fund types:

General Fund - This fund is the operating fund of the Library and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the Library for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specific purposes.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by trust funds).

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the Library in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The Library's fiduciary funds include expendable trust and non-expendable trust funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Non-expendable trust funds are accounted for in essentially the same manner as proprietary funds.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - to account for all general fixed assets of the Library.

General Long-Term Obligations Account Group - to account for all long-term liabilities of the Library.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All non-expendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into restricted and undesignated fund balance components. Non-expendable trust fund operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of accounting refers to the time when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made. All governmental fund types and expendable trust funds are accounted for using the modified accrual basis of accounting. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the Library is 30 days. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Compensated absences and contractually required contributions to the retirement system expected to be financed from expendable available financial resources are reported as a fund liability. Payments made more than 30 days after year end are considered not to have been paid using current available financial resources.

In applying the susceptible to accrual concept under the modified accrual basis, revenues accrued at the end of the year include interest on investments, grants, and shared revenues. Other miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The accrual basis of accounting is utilized for reporting purposes by the non-expendable trust funds. Revenues are recognized when they are earned and become measurable, and expenses are recognized when incurred, if measurable.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Administrative Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting.

The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level. Budgetary modifications may only be made by resolution of the Board of Library Trustees.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Budget

A budget of estimated revenues and expenditures for all funds is submitted to the County Budget Commission by May 31 of each year, for the period January 1 to December 31 of the following year. As the taxing authority, it is the responsibility of the County Commissioners to submit the Library's budget to the County Budget Commission. The County Commissioners are not authorized to make changes to the Library's budget.

Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the Library by October 1. As part of this certification, the Library receives the official certificate of estimated resources, which states the projected revenues of each fund. Prior to December 31, the Library must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation ordinance. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund balances at December 31 of the preceding year. The certificate may be further amended during the year if the fiscal officer determines that the revenue collected is greater or less than the current estimates. The amounts reported on the budgetary statements reflect the amounts in the final amended official certificate of estimated resources issued during 2000.

Appropriations

A temporary appropriation resolution is passed at the regular December board meeting of each year to control expenditures for the period from January 1 to March 31. The annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. The appropriation resolution fixes spending authority at the fund and object level. The appropriation resolution may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The allocation of appropriations among objects within a fund may be modified during the year only by a resolution of the Board of Library Trustees. During the year several supplemental appropriation measures were passed. The budget figures, which appear on the statements of budgetary comparisons, represent the final appropriation amounts, including all amendments and modifications.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Administrative Code prohibits expenditures plus encumbrances from exceeding appropriations.

On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent-year expenditures for governmental fund types and expendable trust funds and reported in the notes to the financial statements for non-expendable trust funds.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding calendar year and is not reappropriated.

D. Cash and Cash Equivalents

Cash received by the Library is pooled in a common group of bank accounts. Monies for all funds are maintained in the accounts or temporarily used to purchase investments. Individual fund integrity is maintained through Library records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During 2000, investments included Certificates of Deposit, U.S. Treasury Notes, Bonds, Federal Agency Bonds, Repurchase Agreements, and Money Market accounts and various other investment vehicles that were gifted to the Library through trust agreements.

Investments, except for non-participating investment contracts, are reported at fair value which is based on quoted market prices. For investment in money market funds, the fair value is determined by the fund's current share price. Nonparticipating investment contracts, such as nonnegotiable certificates of deposit and repurchase agreements, are reported at cost.

Ohio statutes specify the funds to receive an allocation of interest earnings. Interest and dividend revenue credited to the general fund during 2000 amounted to \$1,215,732 which includes \$689,368 assigned from other Library funds. The expendable trust funds and non-expendable trust funds also earned interest in the amounts of \$97,056 and \$524,580, respectively.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

For the purposes of the statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with a maturity of three months or less at the time they are purchased by the Library are considered to be cash equivalents.

The Library also utilizes an escrow agent to hold retainage on construction contracts. The balances in these accounts are presented on the financial statements as "Restricted Cash: Cash and Cash Equivalents with Escrow Agent" and represent deposits.

E. Inventory of Supplies

Inventory is stated at cost on a first-in, first-out basis. The costs of inventory items are recorded as expenditures when purchased. Reported supplies inventory is equally offset by a fund balance reserve which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2000, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed.

G. Fixed Assets and Depreciation

General fixed assets are long-lived assets of the Library as a whole. When purchased, such assets are recorded as expenditures in the governmental type funds and capitalized (recorded and accounted for) in the General Fixed Assets Account Group. All purchased fixed assets are valued at cost when historical records are available and at estimated historical cost when no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. Assets valued at less than \$500 are not capitalized.

The Library does not record infrastructure and has elected not to record depreciation in the General Fixed Assets Account Group.

Library books and materials purchased by the Library are reflected as expenditures when purchased and are not capitalized as assets of the Library. The Library currently has a book collection of over 4.8 million volumes. Because the values of the existing inexhaustible collections, including research books, are not readily determinable, the Library has not capitalized them.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributed to services already rendered and it is probable that the Library will compensate the employees through paid time off or some other means.

The Library recognizes 4 "open" holidays. These are national holidays on which the Library remains open therefore full time employees who work earn an equal number of hours in holiday time. Holiday time is accrued as a liability at December 31.

Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the Library's termination policy.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group.

I. Reservations of Fund Balances

Reservations of fund balances are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure, or the portion of fund balance that is legally segregated for a specific future use. Fund balances have been reserved for encumbrances, inventories of supplies and materials, and restricted principal (the contributions to the non-expendable trust funds).

Designations of fund balance have been established in the Capital Projects Funds. This designation represents money that is intended to be used for construction, improvements and other capital acquisitions.

J. Intergovernmental Revenues

In governmental funds, grants awarded on a non-reimbursement basis and shared revenues are recorded as intergovernmental receivables and revenues when measurable and available.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Interfund Assets and Liabilities

Short-term interfund loans are classified as "Interfund Receivables" or "Interfund Payables".

L. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as operating transfers.

M. Total Columns on General Purpose Financial Statements

Total columns on the General Purpose Financial Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

N. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis requires accounting for certain transactions on a basis of cash receipts, disbursements, appropriations and encumbrances.

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget and Actual (Budget Basis)-All Governmental Fund Types and Expendable Trust Funds and the Combined Statement of Revenues, Expenses and Changes in Fund Balances - Budget and Actual (Budget Basis)-All Non-Expendable Trust Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 3 - BUDGETARY BASIS OF ACCOUNTING (continued)

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance (GAAP basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis are as follows:

	Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses All Governmental Fund Types and Expendable Trust Funds			
	General Fund	Special Revenue	Capital Projects Funds	Expendable Trust Funds
GAAP Basis	(\$823,270)	\$46,736	\$2,859,956	(\$159,726)
Revenue Accruals	306,373	(213,218)	0	284
Expenditure Accruals	680,767	2,725	426,730	8,347
Encumbrances	<u>(3,976,316)</u>	<u>(171,388)</u>	<u>(5,340,946)</u>	<u>(24,728)</u>
Budget Basis	<u><u>(\$3,812,446)</u></u>	<u><u>(\$335,145)</u></u>	<u><u>(\$2,054,260)</u></u>	<u><u>(\$175,823)</u></u>

Net Income/Excess of Revenues Over Expenses and Transfers All Non-Expendable Trust Funds	
GAAP Basis	\$471,490
Revenue Accruals	(127,628)
Increase in Fair Value of Investments	(85,237)
Expense Accruals	29,198
Encumbrances	<u>(101,001)</u>
Budget Basis	<u><u>\$186,822</u></u>

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 4 - FUND BALANCE

The General Fund is carrying a positive fund balance which is primarily the result of contingency carryover and the recognition of the Library and Local Government Support Fund allocation in January that will be used for January expenditures, not those amounts owed at December 31.

NOTE 5 - DEPOSITS AND INVESTMENTS

State statutes classify moneys held by the Library into three categories.

Active deposits are public deposits necessary to meet current demands on the Treasury. Such moneys must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Library has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing no later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the Library's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution. The Library requires depositories to pledge specific collateral in the Library's name at the Federal Reserve Bank.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

Interim moneys may be invested in the following securities provided they mature or are redeemable within two years from the date of purchase:

- A. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
- B. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- C. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- D. Bonds and other obligations of the State of Ohio;
- E. No-load money market mutual funds consisting exclusively of obligations described in division (A) or (B) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
- F. The State Treasurer's investment pool (STAR Ohio).

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 5 - DEPOSITS AND INVESTMENTS (continued)

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements. "

Deposits

At year end, the carrying amount of the Library's deposits was \$ 21,694,956 and the bank balance was \$21,634,347. The entire bank balance of deposits is covered by FDIC insurance and by U.S. Treasury securities that are pledged as collateral and segregated by the Federal Reserve Bank in pledge accounts. Because the Federal Reserve Bank will not release the collateral without the Library's approval, the collateral is held by the Library's agent in the Library's name.

Investments

The Library's investments are required to be categorized to give an indication of the level of risk assumed by the Library at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the Library or by the Library's agent in the Library's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the Library's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the Library's name.

	<u>Unclassified</u>	<u>Category 2</u>	<u>Carrying/ Fair Value</u>
Firststar U.S. Treasury Money Market Fund	\$253,988		\$253,988
Repurchase Agreement		860,265	860,265
Federal Farm Credit Bank Bonds		517,030	517,030
Federal Home Loan Bank Bonds		3,577,505	3,577,505
U.S. Treasury Bonds		2,112	2,112
Stocks and Debentures		1,228,605	1,228,605
U.S. Treasury Notes		51,876	51,876
Total	<u>\$253,988</u>	<u>\$6,237,393</u>	<u>\$6,491,381</u>

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 6 - RECEIVABLES

Receivables at December 31, 2000, consisted of intergovernmental, interest on investments and interfund receivables. Intergovernmental receivables consisted of \$3,540,221 from the Local Library and Government Support Fund and is recorded in the General Fund and \$213,218 from the State Library and is recorded in the Regional Library for the Blind Special Revenue Fund. All receivables are considered fully collectible.

NOTE 7 - LEASES

Capital Leases

In previous years, the Library entered into a lease for a new phone system. By the terms of the agreement, the ownership of the equipment is transferred to the Library by the end of the lease term. The lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments on a budgetary basis are reflected as program expenditures and are reclassified as debt service expenditures in the combined financial statements for the governmental funds. The phone system acquired by lease has been capitalized in the General Fixed Assets Account Group in the amount of \$438,181 which equals the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the General Long Term Obligations Account Group. Principal payments in 2000 totaled \$92,668.

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments as of December 31, 2000.

<u>Year Ending</u> <u>December 31,</u>	<u>General</u> <u>Long-Term</u> <u>Obligations</u>
2001	101,533
Less: Amount Representing Interest	<u>(3,198)</u>
Present Value of Minimum Lease Payments	<u>\$ 98,335</u>

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 8 - FIXED ASSETS

Changes in general fixed assets during the year ended December 31, 2000, were as follows:

Asset Category	Balance at December 31, 1999	Additions	Deletions	Balance at December 31, 2000
Land	\$14,017,497	\$122,400	\$0	\$14,139,897
Improvements to Land	440,433	16,094	0	456,527
Buildings	75,080,028	3,545,182	0	78,625,210
Furniture and Equipment	11,129,293	3,515,661	88,005	14,556,949
Vehicles	393,848	85,071	25,426	453,493
Construction in Progress	1,826,171	709,579	1,826,171	709,579
Totals	<u>\$102,887,270</u>	<u>\$7,993,987</u>	<u>\$1,939,602</u>	<u>\$108,941,655</u>

NOTE 9 - DEFINED BENEFIT PENSION PLAN

The Public Library of Cincinnati and Hamilton County contributes to the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report that may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. For 2000, PERS instituted a temporary employer rate rollback for state and local governments. The 2000 employer contribution rate for the Library was 6.54 of covered payroll, reduced from 9.35 percent in 1999. Contributions are authorized by State statute. The contribution rates are determined actuarially. The Library's contributions to PERS for the years ended December 31, 2000, 1999, and 1998 were \$1,167,066, \$2,136,196, and \$1,864,153, respectively. The full amount has been contributed for 1999 and 1998. Eight-two percent has been contributed for 2000 with the remainder being reported as a liability within the general long-term obligations account group.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 10 - POSTEMPLOYMENT BENEFITS

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12, "Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Governmental Employers". A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The employer contribution rate for 2000 was 10.84 percent of covered payroll for employees; 4.3 percent was the portion that was used to fund health care. For 1999, the contribution rate was 13.55 percent of covered payroll; 4.2 percent was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on PERS's latest actuarial review performed as of December 31, 1999, include a rate of return on investments of 7.75 percent, an annual increase in active employee total payroll of 4.75 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .54 percent and 5.1 percent based on additional annual pay increases. Health care premiums were assumed to increase 4.75 percent annually

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants was 401,339. The Library's actual contributions for 2000 which were used to fund postemployment benefits were \$767,337. The actual contribution and the actuarially required contribution amounts are the same. PERS's net assets available for payment of benefits at December 31, 1999, (the latest information available) were \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability were \$12,473.6 million and \$1,668.1 million, respectively.

For 2000, PERS elected to return to an actuarially pre-funded type of disclosure because it is a better presentation of PERS's actual funding methodology. Since 1997, disclosures had been based on a pay-as-you-go funding basis.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 11 - OTHER EMPLOYEE BENEFITS

Compensated Absences

Accumulated Unpaid Vacation and Holiday

Library employees who are full-time earn vacation leave at varying rates based upon length of service. The Library recognizes 4 "open" holidays. These are national holidays on which the Library remains open, therefore, full time employees who work earn an equal number of hours in holiday time. In the case of termination, death or retirement, an employee (or his or her estate) is paid for any unused vacation leave up to a maximum of 66 days and unpaid holiday leave up to a maximum of 5 days. The total long-term obligation for vacation and holiday accrual for the Library as a whole amounted to \$2,112,073 at December 31, 2000.

Accumulated Unpaid Sick Leave

All full-time employees are given 15 days of monthly sick leave during their benefit year, which is accrued on a monthly basis. In addition, an annual allocation is awarded to each employee who does not use more than 7 ½ days during their benefit period. This annual sick leave allocation is calculated at 50 percent of the unused monthly days earned during their benefit year. An employee is allocated vested sick leave when they have an unused monthly sick leave balance of 120 days and an unused annual sick leave balance of 60 days and have not used more than 7 ½ days during their benefit period. Vested sick leave is calculated at 50 percent of the unused monthly days allocated during their benefit period and will be added to the employees vested sick leave balance. Upon retirement an employee is paid for their vested sick leave balance up to the maximum of 60 days. The total long-term obligation for sick leave accrual for the Library as a whole as of December 31, 2000 was \$755,529.

Health Insurance

The Library provides medical insurance for full-time employees. An employee can choose between three health care plans: Community Mutual - First Priority, Health Maintenance Plan (HMP) and Choice Care. Dental insurance is provided by Community Mutual and employees are required to share in the cost of their dental plan.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 12 - RISK MANAGEMENT

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees and natural disasters. In 2000, the Library contracted with several insurance companies for primary coverage as follows:

<u>Coverage</u>	<u>Company</u>
Automobile	Atlantic Mutual Insurance Company
Crime	Hartford Fire Insurance Company
Property and Contents*	American and Foreign Insurance Company (Royal Insurance Company)
Boiler and Machinery	Cincinnati Insurance Company
General Liability	Atlantic Mutual Insurance Company
Non-Profit Directors and Officers Liability	National Union Fire Insurance Company American International Group Insurance (Company)
Umbrella Excess Liability	Atlantic Mutual Insurance Company American National Fire Ins. Company
Workers' Compensation and Employers' Liability	Atlantic Mutual Insurance Company

* Includes: Building, Contents, Electronic Data Processing Equipment, Fine Arts and Rare Books, and Exterior Glass.

The Library carries two additional layers of insurance coverage. Commercial Umbrella Liability coverage is provided by Atlantic Mutual Insurance Company with a limit of \$20,000,000 each occurrence. Excess liability coverage is provided by American National Fire Insurance Company (Great American Insurance Company) with a limit of \$10,000,000 for each occurrence.

There has been no significant reduction in insurance coverage from 1999 and no insurance settlement has exceeded insurance coverage during the last three years.

The Library pays the State of Ohio Bureau of Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Library also carries Public Official Bond coverage for the Business Manager/Clerk-Treasurer and the Deputy-Clerk Treasurer. These bonds are provided by the Hartford Fire Insurance Company.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 13 - LONG-TERM OBLIGATIONS

	Balance at December 31, 1999	Increases	Decreases	Balance at December 31, 2000
Intergovernmental Payable	\$841,808	\$444,068	\$841,808	\$444,068
Compensated Absences	2,855,059	12,543	0	2,867,602
Capital Leases Payable	191,003	0	92,668	98,335
General Long-Term Obligations	\$3,887,870	\$456,611	\$934,476	\$3,410,005

Compensated absences will be paid from the fund in which the employee's salary is paid. Intergovernmental payables, which represent contractually required pension obligations, will be paid from the General Fund and the Regional Library for the Blind Special Revenue Fund. Capital leases are paid from the General Fund and the Regional Library for the Blind Special Revenue Fund.

NOTE 14 - INTERFUND ASSETS/LIABILITIES

Individual fund interfund asset and liability balances at December 31, 2000, were as follows:

Interfund Receivable/Payable

Receivable Fund	Payable Fund	Amount
General Fund	Regional Library for the Blind Special Revenue Fund	\$150,000

NOTE 15 - SIGNIFICANT CONTRACTUAL OBLIGATIONS

The Public Library of Cincinnati and Hamilton County has unexpended contract balances for the Harrison Branch as of December 31, 2000 totaling \$2,776,466. The remaining contract balances will be paid from the Harrison Branch Capital Projects Funds.

NOTE 16 - CONTINGENT LIABILITIES

Litigation

At December 31, 2000 the Internal Revenue Service had a potential assessment against the Library. No material liability is expected to arise from this current potential assessment.

The Library is of the opinion that ultimate disposition of claims and legal proceedings will not have a material effect, if any, on the financial condition of the Library.

The Public Library of Cincinnati and Hamilton County
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 16 - CONTINGENT LIABILITIES (continued)

Federal and State Grants

For the period January 1, 2000 to December 31, 2000, the Library received federal and state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the Library believes such disallowance, if any, would be immaterial.

NOTE 17 - RESTATEMENT OF FUND BALANCES

For 2000, the Insurance Reserve Fund has been reclassified from capital projects fund to special revenue fund. This fund was originally combined with the building and repair capital projects fund. In addition, several non-expendable trust funds were reclassified to expendable trust funds. This change resulted in the following restatement of beginning fund balances:

	<u>Amount at 12/31/99</u>	<u>Restated Amount</u>
Special Revenue Funds	\$366,633	\$866,633
Capital Projects Funds	9,541,875	9,041,875
Expendable Trust Funds	548,052	1,720,349
Non-Expendable Trust Funds	9,030,978	7,858,681

FINANCIAL STATEMENTS AND SCHEDULES
OF INDIVIDUAL
FUNDS AND ACCOUNT GROUPS

THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

General Fund

To account for all financial resources of the Library except those required to be accounted for in another fund.

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 57,904,242	\$ 53,116,813	\$ (4,787,429)
Patron Fines and Fees	1,172,027	1,145,113	(26,914)
Interest	872,010	1,229,000	356,990
Services Provided To Other Entities	23,640	26,693	3,053
Contributions, Gifts and Donations	200	264	64
Miscellaneous	489,725	985,175	495,450
Total Revenues	60,461,844	56,503,058	(3,958,786)
Expenditures:			
Current:			
Salaries and Benefits			
Salaries and Leave Benefits	23,886,937	23,876,640	10,297
Retirement Benefits	3,445,745	3,442,354	3,391
Insurance Benefits	3,881,960	3,605,056	276,904
Total Salaries and Benefits	31,214,642	30,924,050	290,592
Supplies			
General Administrative Supplies	1,044,979	911,470	133,509
Property Maintenance Supplies	394,022	363,603	30,419
Motor Vehicle Fuel and Supplies	49,472	33,065	16,407
Supplies Purchased for Resale	15,000	11,302	3,698
Total Supplies	1,503,473	1,319,440	184,033
Purchased and Contracted Services			
Travel and Meeting Expenses	278,821	238,203	40,618
Communications, Print and Publicity	1,368,353	1,249,873	118,480
Property Maintenance, Repair and Security	3,209,449	3,189,840	19,609
Insurance	148,877	146,212	2,665
Rents and Leases	431,149	383,398	47,751
Utilities	1,967,063	1,967,063	0
Professional Services	655,454	649,771	5,683
Library Materials Control	191,893	166,808	25,085
Total Purchased and Contracted Services	\$ 8,251,059	\$ 7,991,168	\$ 259,891

continued

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2000
(continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Library Materials and Information			
Books and Pamphlets	\$ 4,648,058	\$ 4,647,367	\$ 691
Periodicals	1,966,568	1,966,477	91
Audiovisual Materials	1,676,268	1,675,801	467
Computer Services and Information	762,071	753,500	8,571
Interlibrary Loan Fees and Charges	67,758	66,510	1,248
Library Material Repair	409,191	379,024	30,167
Library Materials-All Other	15,196	14,826	370
Total Library Materials and Information	<u>9,545,110</u>	<u>9,503,505</u>	<u>41,605</u>
Other Objects			
Dues and Memberships	32,590	32,349	241
Taxes and Assessments	32,743	29,573	3,170
Refunds and Reimbursements	16,354	12,696	3,658
Other Miscellaneous Expenses	1,500	0	1,500
Total Other Objects	<u>83,187</u>	<u>74,618</u>	<u>8,569</u>
Capital Outlay			
Furniture and Equipment	801,408	801,408	0
Motor Vehicles	107,785	107,785	0
Total Capital Outlay	<u>909,193</u>	<u>909,193</u>	<u>0</u>
Total Expenditures	<u>51,506,664</u>	<u>50,721,974</u>	<u>784,690</u>
Excess of Revenues Over (Under) Expenditures	<u>8,955,180</u>	<u>5,781,084</u>	<u>(3,174,096)</u>
Other Financing Uses:			
Operating Transfers - Out	(12,767,626)	(9,593,530)	3,174,096
Total Other Financing Uses	<u>(12,767,626)</u>	<u>(9,593,530)</u>	<u>3,174,096</u>
Excess of Revenues Under Expenditures and Other Financing Uses	(3,812,446)	(3,812,446)	0
Fund Balance at Beginning of Year	665,001	665,001	0
Prior Year Encumbrances Appropriated	3,812,446	3,812,446	0
Fund Balance at End of Year	<u>\$ 665,001</u>	<u>\$ 665,001</u>	<u>\$ 0</u>

THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

Special Revenue Funds

To account for the proceeds of specific revenue sources (other than expendable trust or for major capital projects) that are legally restricted to expenditure for specific purposes.

Children's Program Fund

To account for money transferred from the Dorothy M.M. Kersten Non-Expendable Trust Fund for the summer reading program.

I-Net Production Studio Fund

To account for money received for the purchase of equipment to participate in the Institutional Network (I-NET).

Cinergy/CCEP Fund

To account for grant money received from Cinergy and the Cinergy/Community Energy Partnership (CCEP) used to purchase library materials exclusively on the topic of energy.

Insurance Reserve

To account for catastrophic damage not covered by insurance or subject to a deductible.

Regional Library for the Blind Fund

To account for federal and state grants received by the Library for the operation of one of the two regional libraries in Ohio that serve the Blind and Physically Handicapped, as designated by the State Library.

The Public Library of Cincinnati and Hamilton County
Combining Balance Sheet
All Special Revenue Funds
December 31, 2000

	Children's Program	I-Net Production Studio	Insurance Reserve
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 2,988	\$ 201,585	\$ 500,000
Intergovernmental Receivables	0	0	0
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 2,988	\$ 201,585	\$ 500,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<u>Liabilities</u>			
Accounts Payable	\$ 0	\$ 0	\$ 0
Accrued Salaries Payable	0	0	0
Intergovernmental Payable	0	0	0
Interfund Payable	0	0	0
Compensated Absences	0	0	0
	<hr/>	<hr/>	<hr/>
Total Liabilities	0	0	0
	<hr/>	<hr/>	<hr/>
<u>Fund Equity</u>			
Fund Balance:			
Reserved for Encumbrances	168	0	0
Unreserved:			
Undesignated	2,820	201,585	500,000
	<hr/>	<hr/>	<hr/>
Total Fund Equity	2,988	201,585	500,000
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Equity	\$ 2,988	\$ 201,585	\$ 500,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Regional Library
For the Blind

Total

\$ 157,283
213,218

\$ 861,856
213,218

\$ 370,501

\$ 1,075,074

\$ 1,445
7,063
1,008
150,000
2,189

\$ 1,445
7,063
1,008
150,000
2,189

161,705

161,705

169,775

169,943

39,021

743,426

208,796

913,369

\$ 370,501

\$ 1,075,074

The Public Library of Cincinnati and Hamilton County
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Special Revenue Funds
For the Year Ended December 31, 2000

	Children's Program	I-Net Production Studio	Cinergy/CCEP
Revenues:			
Intergovernmental	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
Salaries and Benefits	0	0	0
Supplies	7,677	0	0
Purchased and Contracted Services	10,471	0	0
Library Materials and Information	0	0	369
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	<u>18,148</u>	<u>0</u>	<u>369</u>
Excess of Revenues Over (Under) Expenditures	<u>(18,148)</u>	<u>0</u>	<u>(369)</u>
Other Financing Sources:			
Operating Transfers - In	<u>15,000</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources	<u>15,000</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(3,148)	0	(369)
Fund Balances at Beginning of Year	<u>6,136</u>	<u>201,585</u>	<u>369</u>
Fund Balances at End of Year	<u>\$ 2,988</u>	<u>\$ 201,585</u>	<u>\$ 0</u>

Insurance Reserve	Regional Library for the Blind	Total
\$ 0	885,591	\$ 885,591
0	885,591	885,591
0	442,465	442,465
0	9,841	17,518
0	375,208	385,679
0	678	1,047
0	2,070	2,070
0	4,633	4,633
0	443	443
0	835,338	853,855
0	50,253	31,736
0	0	15,000
0	0	15,000
0	50,253	46,736
500,000	158,543	866,633
\$ 500,000	208,796	\$ 913,369

The Public Library of Cincinnati and Hamilton County
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual (Budget Basis)
 Children's Program Fund
 For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
Supplies			
General Administrative Supplies	8,677	7,677	1,000
Total Supplies	<u>8,677</u>	<u>7,677</u>	<u>1,000</u>
Purchased and Contracted Services			
Professional Services	12,459	10,640	1,819
Total Purchased and Contracted Services	<u>12,459</u>	<u>10,640</u>	<u>1,819</u>
Total Expenditures	<u>21,136</u>	<u>18,317</u>	<u>2,819</u>
Excess of Revenues Over (Under) Expenditures	<u>(21,136)</u>	<u>(18,317)</u>	<u>2,819</u>
Other Financing Sources:			
Operating Transfers - In	15,000	15,000	0
Total Other Financing Sources	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(6,136)	(3,317)	2,819
Fund Balance at Beginning of Year	6,136	6,136	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 2,819</u>	<u>\$ 2,819</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
I-Net Production Studio Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Capital Outlay	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance at Beginning of Year	201,585	201,585	0
Fund Balance at End of Year	<u>\$ 201,585</u>	<u>\$ 201,585</u>	<u>\$ 0</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Cinergy/CCEP Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Contributions, Gifts and Donations	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
Library Materials and Information			
Books and Pamphlets	549	549	0
Total Library Materials and Information	<u>549</u>	<u>549</u>	<u>0</u>
Total Expenditures	<u>549</u>	<u>549</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(549)	(549)	0
Fund Balance at Beginning of Year	349	349	0
Prior Year Encumbrances Appropriated	200	200	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Insurance Reserve Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Contributions, Gifts and Donations	\$ 0	\$ 0	\$ 0
Total Revenues	0	0	0
Expenditures:			
Current:			
Purchased and Contracted Services			
Property Maintenance, Repair and Security	0	0	0
Total Purchased and Contracted Services	0	0	0
Total Expenditures	0	0	0
Excess of Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	500,000	500,000	0
Fund Balance at End of Year	\$ 500,000	\$ 500,000	\$ 0

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Regional Library for the Blind Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 841,852	\$ 672,373	\$ (169,479)
Total Revenues	<u>841,852</u>	<u>672,373</u>	<u>(169,479)</u>
Expenditures:			
Current:			
Salaries and Benefits			
Salaries and Leave Benefits	401,682	374,984	26,698
Retirement Benefits	54,428	41,620	12,808
Insurance Benefits	25,388	23,862	1,526
Total Salaries and Benefits	<u>481,498</u>	<u>440,466</u>	<u>41,032</u>
Supplies			
General Administrative Supplies	10,153	9,841	312
Total Supplies	<u>10,153</u>	<u>9,841</u>	<u>312</u>
Purchased and Contracted Services			
Travel and Meeting Expenses	694	600	94
Communications, Print and Publicity	14,956	12,000	2,956
Property Maintenance, Repair and Security	167,107	166,507	600
Rents and Leases	347,918	347,918	0
Utilities	24,759	23,572	1,187
Total Purchased and Contracted Services	<u>555,434</u>	<u>550,597</u>	<u>4,837</u>
Library Materials and Information			
Books and Pamphlets	385	235	150
Periodicals	543	443	100
Audiovisual Materials	120	0	120
Total Library Materials and Information	<u>1,048</u>	<u>678</u>	<u>370</u>
Capital Outlay			
Furniture and Equipment	2,070	2,070	0
Total Capital Outlay	<u>2,070</u>	<u>2,070</u>	<u>0</u>
Total Expenditures	<u>1,050,203</u>	<u>1,003,652</u>	<u>46,551</u>
Excess of Revenues Under Expenditures	(208,351)	(331,279)	(122,928)
Fund Balance at Beginning of Year	146,020	146,020	0
Prior Year Encumbrances Appropriated	171,322	171,322	0
Fund Balance (Deficit) at End of Year	<u>\$ 108,991</u>	<u>\$ (13,937)</u>	<u>\$ (122,928)</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 841,852	\$ 672,373	\$ (169,479)
Total Revenues	<u>841,852</u>	<u>672,373</u>	<u>(169,479)</u>
Expenditures:			
Current:			
Salaries and Benefits			
Salaries and Leave Benefits	401,682	374,984	26,698
Retirement Benefits	54,428	41,620	12,808
Insurance Benefits	25,388	23,862	1,526
Total Salaries and Benefits	<u>481,498</u>	<u>440,466</u>	<u>41,032</u>
Supplies			
General Administrative Supplies	18,830	17,518	1,312
Total Supplies	<u>18,830</u>	<u>17,518</u>	<u>1,312</u>
Purchased and Contracted Services			
Travel and Meeting Expenses	694	600	94
Communications, Print and Publicity	14,956	12,000	2,956
Property Maintenance, Repair and Security	167,107	166,507	600
Rents and Leases	347,918	347,918	0
Utilities	24,759	23,572	1,187
Professional Services	12,459	10,640	1,819
Total Purchased and Contracted Services	<u>567,893</u>	<u>561,237</u>	<u>6,656</u>
Library Materials and Information			
Books and Pamphlets	934	784	150
Periodicals	543	443	100
Audiovisual Materials	120	0	120
Total Library Materials and Information	<u>1,597</u>	<u>1,227</u>	<u>370</u>
Capital Outlay			
Furniture and Equipment	2,070	2,070	0
Total Capital Outlay	<u>2,070</u>	<u>2,070</u>	<u>0</u>
Total Expenditures	<u>1,071,888</u>	<u>1,022,518</u>	<u>49,370</u>
Excess of Revenues Under Expenditures	<u>(230,036)</u>	<u>(350,145)</u>	<u>(120,109)</u>

continued

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Total Special Revenue Funds
For the Year Ended December 31, 2000
(continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources:			
Operating Transfers - In	\$ 15,000	\$ 15,000	\$ 0
Total Other Financing Sources	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures	(215,036)	(335,145)	(120,109)
Fund Balance at Beginning of Year	854,090	854,090	0
Prior Year Encumbrances Appropriated	171,522	171,522	0
Fund Balance at End of Year	<u>\$ 810,576</u>	<u>\$ 690,467</u>	<u>\$ (120,109)</u>

THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

Capital Projects Funds

To account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by trust funds.

Building and Repair Fund

To account for transfers from the general fund to be used for the acquisition of property for future capital construction, and for major improvements and emergency repair of library facilities.

Continued Computerization Fund

To account for transfers from the general fund to be used for the development of technology and the expansion of computer systems.

Branch Refurbishment Fund

To account for transfers from the general fund to be used for renovation of existing branches.

Groesbeck Branch Fund

To account for transfers from the general fund to be used for the demolition of the existing Groesbeck Branch Library and the construction of a new facility.

Harrison Branch Fund

To account for transfers from the general fund to be used for the construction of a new Harrison Branch Library.

St. Bernard Branch Fund

To account for transfers from the general fund to be used for the construction of a new St. Bernard Branch Library.

Westwood Branch Fund

To account for transfers from the general fund to be used for the renovation and expansion of the Westwood Branch Library.

Reading Branch Fund

To account for transfers from the general fund to be used for the construction of a new Reading Branch Library.

Trailside Fund

To account for transfers from the general fund to be used to construct and furnish a special purpose library on the Trailside Nature Center in cooperation with the Cincinnati Park Board.

Swifton Branch Fund

To account for transfers from the general fund to be used for the construction of a new Swifton Branch Library.

The Public Library of Cincinnati and Hamilton County
Combining Balance Sheet
All Capital Projects Funds
December 31, 2000

	Building and Repair	Continued Computerization	Branch Refurbishment	Groesbeck Branch
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalent:	\$ 3,302,094	\$ 2,710,132	\$ 517,140	\$ 0
Restricted Cash:				
Cash and Cash Equivalents with Escrow Agent	22,048	0	0	32,536
Total Assets	\$ <u>3,324,142</u>	\$ <u>2,710,132</u>	\$ <u>517,140</u>	\$ <u>32,536</u>
<u>Liabilities</u>				
Accounts Payable	\$ 22,923	\$ 518,943	\$ 0	\$ 0
Contracts Payable	154,359	0	0	0
Contracts Payable - Retainage	22,048	0	0	32,536
Total Liabilities	\$ <u>199,330</u>	\$ <u>518,943</u>	\$ <u>0</u>	\$ <u>32,536</u>
<u>Fund Equity</u>				
Fund Balance:				
Reserved for Encumbrances	530,873	981,903	0	0
Unreserved:				
Designated for Capital Projects	2,593,939	1,209,286	517,140	0
Total Fund Equity	\$ <u>3,124,812</u>	\$ <u>2,191,189</u>	\$ <u>517,140</u>	\$ <u>0</u>
 Total Liabilities and Fund Equity	 \$ <u>3,324,142</u>	 \$ <u>2,710,132</u>	 \$ <u>517,140</u>	 \$ <u>32,536</u>

Harrison Branch	St. Bernard Branch	Westwood Branch	Reading Branch	Trailside	Swifton Branch	Total
\$ 3,140,567	250,000	1,495,775	250,000	880,750	250,000	\$ 12,796,458
<u>15,228</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>69,812</u>
<u><u>3,155,795</u></u>	<u><u>250,000</u></u>	<u><u>1,495,775</u></u>	<u><u>250,000</u></u>	<u><u>880,750</u></u>	<u><u>250,000</u></u>	<u><u>\$ 12,866,270</u></u>
\$ 18,289	0	5,806	0	0	0	\$ 565,961
174,307	0	0	0	0	0	328,666
15,228	0	0	0	0	0	69,812
<u>207,824</u>	<u>0</u>	<u>5,806</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>964,439</u>
2,800,759	0	132,785	0	0	0	4,446,320
<u>147,212</u>	<u>250,000</u>	<u>1,357,184</u>	<u>250,000</u>	<u>880,750</u>	<u>250,000</u>	<u>7,455,511</u>
<u><u>2,947,971</u></u>	<u><u>250,000</u></u>	<u><u>1,489,969</u></u>	<u><u>250,000</u></u>	<u><u>880,750</u></u>	<u><u>250,000</u></u>	<u><u>11,901,831</u></u>
\$ <u><u>3,155,795</u></u>	<u><u>250,000</u></u>	<u><u>1,495,775</u></u>	<u><u>250,000</u></u>	<u><u>880,750</u></u>	<u><u>250,000</u></u>	<u><u>\$ 12,866,270</u></u>

The Public Library of Cincinnati and Hamilton County
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
All Capital Projects Funds
For the Year Ended December 31, 2000

	Building and Repair	Continued Computerization	Branch Refurbishment	Groesbeck Branch
Revenues:				
Contributions, Gifts and Donations	\$ 11,244	\$ 0	\$ 0	\$ 0
Miscellaneous	9,796	0	0	0
Total Revenues	<u>21,040</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Current:				
Supplies	0	0	0	0
Purchased and Contracted Services	352,027	271,120	0	118,618
Capital Outlay	986,567	3,218,771	0	873,276
Total Expenditures	<u>1,338,594</u>	<u>3,489,891</u>	<u>0</u>	<u>991,894</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,317,554)</u>	<u>(3,489,891)</u>	<u>0</u>	<u>(991,894)</u>
Other Financing Sources (Uses)				
Operating Transfers - In	768,250	2,042,185	0	0
Operating Transfers - Out	0	0	0	(178,465)
Total Other Financing Sources (Uses)	<u>768,250</u>	<u>2,042,185</u>	<u>0</u>	<u>(178,465)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(549,304)</u>	<u>(1,447,706)</u>	<u>0</u>	<u>(1,170,359)</u>
Fund Balances at Beginning of Year	<u>3,674,116</u>	<u>3,638,895</u>	<u>517,140</u>	<u>1,170,359</u>
Fund Balances at End of Year	<u>\$ 3,124,812</u>	<u>\$ 2,191,189</u>	<u>\$ 517,140</u>	<u>\$ 0</u>

Harrison Branch	St. Bernard Branch	Westwood Branch	Reading Branch	Trailside	Swifton Branch	Total
\$ 0	\$ 0	\$ 120,000	\$ 0	\$ 0	\$ 0	\$ 131,244
0	0	0	0	0	0	9,796
0	0	120,000	0	0	0	141,040
0	0	0	0	0	0	-
462,064	0	90,031	0	0	0	1,293,860
742,140	0	0	0	0	0	5,820,754
1,204,204	0	90,031	0	0	0	7,114,614
(1,204,204)	0	29,969	0	0	0	(6,973,574)
4,110,810	250,000	1,460,000	250,000	880,750	250,000	10,011,995
0	0	0	0	0	0	(178,465)
4,110,810	250,000	1,460,000	250,000	880,750	250,000	9,833,530
2,906,606	250,000	1,489,969	250,000	880,750	250,000	2,859,956
41,365	0	0	0	0	0	9,041,875
<u>\$ 2,947,971</u>	<u>\$ 250,000</u>	<u>\$ 1,489,969</u>	<u>\$ 250,000</u>	<u>\$ 880,750</u>	<u>\$ 250,000</u>	<u>\$ 11,901,831</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Building and Repair Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Contributions, Gifts and Donations	\$ 0	\$ 11,244	\$ 11,244
Miscellaneous	0	9,796	9,796
Total Revenues	<u>0</u>	<u>21,040</u>	<u>21,040</u>
Expenditures:			
Current:			
Purchased and Contracted Services			
Communications, Print and Publicity	8,000	7,834	166
Property Maintenance, Repair and Security	71,814	23,476	48,338
Professional Services	430,521	406,265	24,256
Other Contracts and Purchases	33,667	28,713	4,954
Total Purchased and Contracted Services	<u>544,002</u>	<u>466,288</u>	<u>77,714</u>
Capital Outlay			
Land	1,200,000	122,400	1,077,600
Building Improvement	1,948,384	1,534,247	414,137
Other Capital Outlay	143,794	1,883	141,911
Total Capital Outlay	<u>3,292,178</u>	<u>1,658,530</u>	<u>1,633,648</u>
Total Expenditures	<u>3,836,180</u>	<u>2,124,818</u>	<u>1,711,362</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,836,180)</u>	<u>(2,103,778)</u>	<u>1,732,402</u>
Other Financing Sources:			
Operating Transfers - In	768,250	768,250	0
Total Other Financing Sources	<u>768,250</u>	<u>768,250</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(3,067,930)	(1,335,528)	1,732,402
Fund Balance at Beginning of Year	3,093,294	3,093,294	0
Prior Year Encumbrances Appropriated	836,175	836,175	0
Fund Balance at End of Year	<u>\$ 861,539</u>	<u>\$ 2,593,941</u>	<u>\$ 1,732,402</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Continued Computerization Fund
For the Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Miscellaneous	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
Purchased and Contracted Services			
Professional Services	702,910	573,990	128,920
Total Purchased and Contracted Services	<u>702,910</u>	<u>573,990</u>	<u>128,920</u>
Capital Outlay			
Building Improvement	12,142	11,289	853
Furniture and Equipment	4,896,757	3,912,916	983,841
Total Capital Outlay	<u>4,908,899</u>	<u>3,924,205</u>	<u>984,694</u>
Total Expenditures	<u>5,611,809</u>	<u>4,498,195</u>	<u>1,113,614</u>
Excess of Revenues Over (Under) Expenditures	<u>(5,611,809)</u>	<u>(4,498,195)</u>	<u>1,113,614</u>
Other Financing Sources:			
Operating Transfers - In	2,042,185	2,042,185	0
Total Other Financing Sources	<u>2,042,185</u>	<u>2,042,185</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(3,569,624)	(2,456,010)	1,113,614
Fund Balance at Beginning of Year	3,547,509	3,547,509	0
Prior Year Encumbrances Appropriated	117,785	117,785	0
Fund Balance at End of Year	<u>\$ 95,670</u>	<u>\$ 1,209,284</u>	<u>\$ 1,113,614</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Branch Refurbishment Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Miscellaneous	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
Purchased and Contracted Services			
Communications, Print and Publicity	2,500	0	2,500
Professional Services	317,388	0	317,388
Other Contracts and Purchases	12,000	0	12,000
Total Purchased and Contracted Services	<u>331,888</u>	<u>0</u>	<u>331,888</u>
Capital Outlay			
Building Improvement	1,002,237	0	1,002,237
Furniture and Equipment	535,000	0	535,000
Other Capital Outlay	18,855	0	18,855
Total Capital Outlay	<u>1,556,092</u>	<u>0</u>	<u>1,556,092</u>
Total Expenditures	<u>1,887,980</u>	<u>0</u>	<u>1,887,980</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,887,980)</u>	<u>0</u>	<u>1,887,980</u>
Other Financing Sources:			
Operating Transfers - In	1,370,840	0	(1,370,840)
Total Other Financing Sources	<u>1,370,840</u>	<u>0</u>	<u>(1,370,840)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(517,140)	0	517,140
Fund Balance at Beginning of Year	517,140	517,140	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 517,140</u>	<u>\$ 517,140</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Groesbeck Branch Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Miscellaneous	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
Purchased and Contracted Services			
Professional Services	100,550	100,550	0
Other Contracts and Purchases	36,295	36,295	0
Total Purchased and Contracted Services	<u>136,845</u>	<u>136,845</u>	<u>0</u>
Capital Outlay			
Building Improvement	758,423	758,423	0
Furniture and Equipment	242,197	242,197	0
Total Capital Outlay	<u>1,000,620</u>	<u>1,000,620</u>	<u>0</u>
Total Expenditures	<u>1,137,465</u>	<u>1,137,465</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,137,465)</u>	<u>(1,137,465)</u>	<u>0</u>
Other Financing Uses:			
Operating Transfers - Out	(178,464)	(178,464)	0
Total Other Financing Uses	<u>(178,464)</u>	<u>(178,464)</u>	<u>0</u>
Excess of Revenues Under Expenditures and Other Financing Uses	(1,315,929)	(1,315,929)	0
Fund Balance at Beginning of Year	204,142	204,142	0
Prior Year Encumbrances Appropriated	1,111,787	1,111,787	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Harrison Branch Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Miscellaneous	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
Purchased and Contracted Services			
Communications, Print and Publicity	2,068	2,068	0
Professional Services	670,850	670,850	0
Other Contracts and Purchases	15,000	15,000	0
Total Purchased and Contracted Services	<u>687,918</u>	<u>687,918</u>	<u>0</u>
Capital Outlay			
Land Improvement	11,439	11,439	0
Buildings	3,134,359	3,030,035	104,324
Furniture and Equipment	288,432	245,975	42,457
Other Capital Outlay	70,602	70,170	432
Total Capital Outlay	<u>3,504,832</u>	<u>3,357,619</u>	<u>147,213</u>
Total Expenditures	<u>4,192,750</u>	<u>4,045,537</u>	<u>147,213</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,192,750)</u>	<u>(4,045,537)</u>	<u>147,213</u>
Other Financing Sources:			
Operating Transfers - In	4,110,810	4,110,810	0
Total Other Financing Sources	<u>4,110,810</u>	<u>4,110,810</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(81,940)	65,273	147,213
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	81,940	81,940	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 147,213</u>	<u>\$ 147,213</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
St. Bernard Branch Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Miscellaneous	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Capital Outlay			
Land Improvement	0	0	0
Total Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources:			
Operating Transfers - In	250,000	250,000	0
Total Other Financing Sources	<u>250,000</u>	<u>250,000</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	250,000	250,000	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 0</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Westwood Branch Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Contributions, Gifts and Donations	\$ 0	\$ 120,000	\$ 120,000
Total Revenues	<u>0</u>	<u>120,000</u>	<u>120,000</u>
Expenditures:			
Current:			
Purchased and Contracted Services			
Communications, Print and Publicity	2,500	1,990	510
Professional Services	289,312	197,600	91,712
Other Contracts and Purchases	23,225	23,225	0
Total Purchased and Contracted Services	<u>315,037</u>	<u>222,815</u>	<u>92,222</u>
Capital Outlay			
Building Improvement	724,753	0	724,753
Furniture and Equipment	62,079	0	62,079
Other Capital Outlay	22,171	0	22,171
Total Capital Outlay	<u>809,003</u>	<u>0</u>	<u>809,003</u>
Total Expenditures	<u>1,124,040</u>	<u>222,815</u>	<u>901,225</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,124,040)</u>	<u>(102,815)</u>	<u>1,021,225</u>
Other Financing Sources:			
Operating Transfers - In	1,580,000	1,460,000	(120,000)
Total Other Financing Sources	<u>1,580,000</u>	<u>1,460,000</u>	<u>(120,000)</u>
Excess of Revenues and Other Financing Sources Over Expenditures	455,960	1,357,185	901,225
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$ 455,960</u>	<u>\$ 1,357,185</u>	<u>\$ 901,225</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Reading Branch Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Contributions	\$ 0	\$ 0	\$ 0
Total Revenues	0	0	0
Expenditures:			
Current:			
Purchased and Contracted Services			
Communications, Print and Publicity	2,500	0	2,500
Professional Services	579,080	0	579,080
Other Contracts and Purchases	500	0	500
Total Purchased and Contracted Services	582,080	0	582,080
Capital Outlay			
Buildings	2,261,168	0	2,261,168
Furniture and Equipment	223,632	0	223,632
Other Capital Outlay	62,120	0	62,120
Total Capital Outlay	2,546,920	0	2,546,920
Total Expenditures	3,129,000	0	3,129,000
Excess of Revenues Over (Under) Expenditures	(3,129,000)	0	3,129,000
Other Financing Sources:			
Operating Transfers - In	3,129,000	250,000	(2,879,000)
Total Other Financing Sources	3,129,000	250,000	(2,879,000)
Excess of Revenues and Other Financing Sources Over Expenditures	0	250,000	250,000
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$ 0	\$ 250,000	\$ 250,000

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Trailside Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Miscellaneous	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Current:			
Purchased and Contracted Services			
Professional Services	69,590	0	69,590
Total Purchased and Contracted Services	<u>69,590</u>	<u>0</u>	<u>69,590</u>
Capital Outlay			
Building Improvement	765,490	0	765,490
Furniture and Equipment	45,670	0	45,670
Total Capital Outlay	<u>811,160</u>	<u>0</u>	<u>811,160</u>
Total Expenditures	<u>880,750</u>	<u>0</u>	<u>880,750</u>
Excess of Revenues Over (Under) Expenditures	<u>(880,750)</u>	<u>0</u>	<u>880,750</u>
Other Financing Sources:			
Operating Transfers - In	880,750	880,750	0
Total Other Financing Sources	<u>880,750</u>	<u>880,750</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	0	880,750	880,750
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 880,750</u>	<u>\$ 880,750</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Swifton Branch Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Miscellaneous	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:			
Capital Outlay			
Land Improvement	0	0	0
Total Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources:			
Operating Transfers - In	250,000	250,000	0
Total Other Financing Sources	<u>250,000</u>	<u>250,000</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	250,000	250,000	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 0</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
All Capital Projects Funds
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Contributions, Gifts and Donations	\$ 0	\$ 131,244	\$ (131,244)
Miscellaneous	0	9,796	9,796
Total Revenues	<u>0</u>	<u>141,040</u>	<u>141,040</u>
Expenditures:			
Current:			
Purchased and Contracted Services			
Communications, Print and Publicity	17,568	11,892	5,676
Property Maintenance, Repair & Security	71,814	23,476	48,338
Professional Services	3,160,201	1,949,255	1,210,946
Other Contracts and Purchases	120,687	103,233	17,454
Total Purchased and Contracted Services	<u>3,370,270</u>	<u>2,087,856</u>	<u>1,282,414</u>
Capital Outlay			
Land	1,200,000	122,400	1,077,600
Land Improvement	11,439	11,439	0
Buildings	5,395,527	3,030,035	2,365,492
Building Improvement	5,211,429	2,303,959	2,907,470
Furniture and Equipment	6,293,767	4,401,088	1,892,679
Other Capital Outlay	317,542	72,053	245,489
Total Capital Outlay	<u>18,429,704</u>	<u>9,940,974</u>	<u>8,488,730</u>
Total Expenditures	<u>21,799,974</u>	<u>12,028,830</u>	<u>9,771,144</u>
Excess of Revenues Over (Under) Expenditures	<u>(21,799,974)</u>	<u>(11,887,790)</u>	<u>9,912,184</u>
Other Financing Sources (Uses):			
Operating Transfers - In	14,381,835	10,011,995	(4,369,840)
Operating Transfers - Out	(178,464)	(178,464)	0
Total Other Financing Sources (Uses)	<u>14,203,371</u>	<u>9,833,531</u>	<u>(4,369,840)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(7,596,603)	(2,054,259)	5,542,344
Fund Balance at Beginning of Year	7,362,085	7,362,085	0
Prior Year Encumbrances Appropriated	2,147,687	2,147,687	0
Fund Balance at End of Year	<u>\$ 1,913,169</u>	<u>\$ 7,455,513</u>	<u>\$ 5,542,344</u>

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THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

Fiduciary Fund Types

To account for assets held by the Library in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Expendable Trust Funds

Various Expendable Funds

To account for the following separate funds which are combined for reporting purposes:

Anderson/Mt. Washington	Broeman
Brooks	Clifton Library
Wendel	Friedman
Friends	Garden Club
Myers	McNutt-Weber
Hosbrook	Fey
Sycamore Library	Valerio
Unclaimed Moneys	Pet Memorial
Gifts	

Library Materials Fund

Established with various gifts to purchase library materials.

Maibaugh Fund

Established from a gift of Jean Maibaugh, the interest income is used to purchase books for preschool and elementary school children.

Dater Fund

Established as a living memorial to Charles H. Dater to be used for renovation, maintenance, operation, replacement and upkeep of the Westwood Branch Children's Library and Room including books and other related children's library material.

Hannaford Fund

Established from the estate of Frances S. Hannaford, the initial gift is invested and the interest income earned is used for the purchase of library materials and to fund capital needs for the Norwood Branch Library.

Library Programs Fund

Established with various gifts to fund library programs.

Non-Expendable Trust Funds

Various Non-Expendable Funds

To account for the following separate funds which are combined for reporting purposes:

Anderson Library Committee	Karline Brown	Cochran
Incidental Expenses	Haven Gillespie	Glueck
Goldsmith	Greider	Abell
Hatfield	Hattendorf	Heekin
Huenefeld	Iacobucci	Library Programs
Kahn	Kane/Merton	King
Lenke	Lewis	Marsh
Meister	Nolan	O'Brien
Plaut	DeMarke	Rhein
Schild/SCORE	Sackett	Ruth G. Stern
Martha S. Stern	Striker	Theological & Religious
Trager	Valerio Family	Levesay
Dehner		

Armstrong Fund

Established from a gift of George W. Armstrong, President of the Baldwin Piano Company, the interest income is used for the purchase of books, occasional special events, and to supplement the Karline Brown Fund.

Feld Fund

Established in 1999 from the estate of Natalie Feld, the initial gift of over \$2.5 million is invested and the interest income is used for the purchase of books on travel and world affairs.

Hadley Fund

Established from a gift, the interest income is used for travel and study purposes for library employees.

Heisel/Dunlap Fund

Established by the bequests of the Heisel family and Mrs. Alice M. Dunlap. The interest income is used to provide grants to partially or fully "pay the reasonable costs of tuition for any of its employees who enroll in a course of study the Board of Library Trustees considers essential to the employee's performance".

Kersten Fund

Established by the estate of Dorothy M.M. Kersten, the money was to be used to purchase a plaque in her honor. The remaining money is invested and the interest income is used to finance various library programs and to purchase library materials.

Dwyer Fund

Established in 1993 from the estate of Cecilia J. Dwyer, the initial gift of \$100,000 is invested and the interest income is used for the purchase of specific library materials.

Howard Fund

Established in 1998 from the estate of Jerome Howard, the initial gift of \$1 million and any additional gifts by his estate are invested and the interest income is used to purchase books of non-fiction, with an emphasis on nature and fine arts.

The Public Library of Cincinnati and Hamilton County
Combining Balance Sheet
All Fiduciary Funds
December 31, 2000

	Expendable					
	Various Expendable	Library Materials	Maibaugh	Dater	Hannaford	Library Programs
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 658,954	\$ 182,146	\$ 282,240	\$ 95,949	\$ 217,034	\$ 136,517
Investments	0	0	0	0	0	0
Interest Receivable	472	130	202	69	155	98
Total Assets	\$ 659,426	\$ 182,276	\$ 282,442	\$ 96,018	\$ 217,189	\$ 136,615
Liabilities						
Accounts Payable	\$ 12,506	\$ 708	\$ 0	\$ 0	\$ 0	\$ 129
Total Liabilities	12,506	708	0	0	0	129
Fund Equity						
Fund Balance:						
Reserved for Encumbrances	10,106	515	0	0	0	1,044
Reserved for Restricted Principal	0	0	0	0	0	0
Unreserved:						
Undesignated	636,814	181,053	282,442	96,018	217,189	135,442
Total Fund Equity	646,920	181,568	282,442	96,018	217,189	136,486
Total Liabilities and Fund Equity	\$ 659,426	\$ 182,276	\$ 282,442	\$ 96,018	\$ 217,189	\$ 136,615

Non-Expendable					
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Various Non- Expendable	Armstrong	Feld	Hadley	Heisel/ Dunlap	Kersten
\$ 435,276	\$ 1,014,780	\$ 529,482	\$ 43,508	\$ 77,765	\$ 368,022
723,507	813,938	2,180,590	69,628	252,494	81,332
17,017	19,520	50,727	1,639	5,886	2,142
<u>1,175,800</u>	<u>1,848,238</u>	<u>2,760,799</u>	<u>114,775</u>	<u>336,145</u>	<u>451,496</u>
\$ 5,922	\$ 3,336	\$ 15,437	\$ 0	\$ 5,076	\$ 0
5,922	3,336	15,437	0	5,076	0
8,348	24,175	5,384	399	4,702	0
887,211	986,042	2,641,665	84,350	305,883	98,529
274,319	834,685	98,313	30,026	20,484	352,967
<u>1,169,878</u>	<u>1,844,902</u>	<u>2,745,362</u>	<u>114,775</u>	<u>331,069</u>	<u>451,496</u>
<u>\$ 1,175,800</u>	<u>\$ 1,848,238</u>	<u>\$ 2,760,799</u>	<u>\$ 114,775</u>	<u>\$ 336,145</u>	<u>\$ 451,496</u>

(continued)

The Public Library of Cincinnati and Hamilton County
Combining Balance Sheet
All Fiduciary Funds
December 31, 2000
(continued)

	Non-Expendable		
	Dwyer	Howard	Total
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 76,830	\$ 321,263	\$ 4,439,766
Investments	107,133	1,148,506	5,377,128
Interest Receivable	2,529	26,748	127,334
Total Assets	\$ 186,492	\$ 1,496,517	\$ 9,944,228
<u>Liabilities</u>			
Accounts Payable	\$ 0	\$ 10,320	\$ 53,434
Total Liabilities	0	10,320	53,434
<u>Fund Equity</u>			
Fund Balance:			
Reserved for Encumbrances	111	17,806	72,590
Reserved for Restricted Principal	129,786	1,391,352	6,524,818
Unreserved:			
Undesignated	56,595	77,039	3,293,386
Total Fund Equity	186,492	1,486,197	9,890,794
Total Liabilities and Fund Equity	\$ 186,492	\$ 1,496,517	\$ 9,944,228

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The Public Library of Cincinnati and Hamilton County
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Expendable Trust Funds
For the Year Ended December 31, 2000

	Various Expendable	Library Materials	Maibaugh	Dater
Revenues:				
Interest	\$ 40,024	\$ 10,710	\$ 16,834	\$ 8,135
Contributions, Gifts and Donations	65,328	270	0	20,000
Miscellaneous	3,039	0	0	0
Total Revenues	<u>108,391</u>	<u>10,980</u>	<u>16,834</u>	<u>28,135</u>
Expenditures:				
Current:				
Supplies	2,437	0	0	0
Purchased and Contracted Services	5,434	0	0	945
Library Materials and Information	73,548	4,738	0	0
Capital Outlay	14,520	0	0	0
Total Expenditures	<u>95,939</u>	<u>4,738</u>	<u>0</u>	<u>945</u>
Excess of Revenue Over Expenditures	<u>12,452</u>	<u>6,242</u>	<u>16,834</u>	<u>27,190</u>
Other Financing Sources (Uses)				
Operating Transfers - In	0	5,200	0	0
Operating Transfers - Out	(5,200)	0	0	(240,000)
Total Other Financing Sources (Uses)	<u>(5,200)</u>	<u>5,200</u>	<u>0</u>	<u>(240,000)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>7,252</u>	<u>11,442</u>	<u>16,834</u>	<u>(212,810)</u>
Fund Balances at Beginning of Year	<u>639,668</u>	<u>170,126</u>	<u>265,608</u>	<u>308,828</u>
Fund Balances at End of Year	<u>\$ 646,920</u>	<u>\$ 181,568</u>	<u>\$ 282,442</u>	<u>\$ 96,018</u>

Hannaford	Library Programs	Total
\$ 13,090	\$ 8,263	\$ 97,056
0	1,179	86,777
0	0	3,039
<u>13,090</u>	<u>9,442</u>	<u>186,872</u>
0	0	2,437
0	4,976	11,355
0	0	78,286
<u>0</u>	<u>0</u>	<u>14,520</u>
0	4,976	106,598
<u>13,090</u>	<u>4,466</u>	<u>80,274</u>
0	0	5,200
<u>0</u>	<u>0</u>	<u>(245,200)</u>
0	0	0
0	0	(240,000)
13,090	4,466	(159,726)
<u>204,099</u>	<u>132,020</u>	<u>1,720,349</u>
<u>\$ 217,189</u>	<u>\$ 136,486</u>	<u>\$ 1,560,623</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Various Expendable Trust Funds
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 31,835	\$ 39,554	\$ 7,719
Contributions, Gifts and Donations	82,000	65,327	(16,673)
Miscellaneous	150	3,062	2,912
Total Revenues	113,985	107,943	(6,042)
Expenditures:			
Current:			
Supplies			
General Administrative Supplies	7,170	2,462	4,708
Maintenance Supplies	18,232	0	18,232
Total Supplies	25,402	2,462	22,940
Purchased and Contracted Services			
Property Maintenance, Repair and Security	4,500	1,629	2,871
Professional Services	36,388	3,805	32,583
Total Purchased and Contracted Services	40,888	5,434	35,454
Library Materials and Information			
Books and Pamphlets	95,563	65,735	29,828
Periodicals	537	0	537
Audiovisual Materials	22,250	20,420	1,830
Library Materials - All Other	1,050	0	1,050
Total Library Materials and Information	119,400	86,155	33,245
Other Objects			
Refunds and Reimbursements	4,027	6	4,021
Total Other Objects	4,027	6	4,021
Capital Outlay			
Land Improvements	5,894	4,655	1,239
Furniture and Equipment	50,050	12,047	38,003
Total Capital Outlay	55,944	16,702	39,242
Total Expenditures	245,661	110,759	134,902
Excess of Revenues Over (Under) Expenditures	(131,676)	(2,816)	128,860

continued

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Various Expendable Trust Funds
For the Year Ended December 31, 2000
(continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Uses:			
Operating Transfers - Out	\$ (5,200)	\$ (5,200)	\$ 0
Total Other Financing Uses	<u>(5,200)</u>	<u>(5,200)</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(136,876)	(8,016)	128,860
Fund Balance at Beginning of Year	633,667	633,667	0
Prior Year Encumbrances Appropriated	10,974	10,974	0
Fund Balance at End of Year	<u>\$ 507,765</u>	<u>\$ 636,625</u>	<u>\$ 128,860</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Library Materials
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 8,315	\$ 10,580	\$ 2,265
Contributions, Gifts and Donations	0	270	270
Total Revenues	<u>8,315</u>	<u>10,850</u>	<u>2,535</u>
Expenditures:			
Current:			
Purchased and Contracted Services			
Professional Fees	11,733	0	11,733
Total Purchased and Contracted Services	<u>11,733</u>	<u>0</u>	<u>11,733</u>
Library Materials and Information			
Books and Pamphlets	16,211	5,254	10,957
Audiovisual Materials	548	0	548
Total Library Materials and Information	<u>16,759</u>	<u>5,254</u>	<u>11,505</u>
Total Expenditures	<u>28,492</u>	<u>5,254</u>	<u>23,238</u>
Excess of Revenues Over (Under) Expenditures	<u>(20,177)</u>	<u>5,596</u>	<u>25,773</u>
Other Financing Sources:			
Operating Transfers - In	5,200	5,200	0
Total Other Financing Sources	<u>5,200</u>	<u>5,200</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(14,977)	10,796	25,773
Fund Balance at Beginning of Year	167,755	167,755	0
Prior Year Encumbrances Appropriated	2,371	2,371	
Fund Balance at End of Year	<u>\$ 155,149</u>	<u>\$ 180,922</u>	<u>\$ 25,773</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Maibaugh Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 12,700	\$ 16,631	\$ 3,931
Total Revenues	<u>12,700</u>	<u>16,631</u>	<u>3,931</u>
Expenditures:			
Current:			
Library Materials and Information			
Books and Pamphlets	12,700	0	12,700
Total Library Materials and Information	<u>12,700</u>	<u>0</u>	<u>12,700</u>
Total Expenditures	<u>12,700</u>	<u>0</u>	<u>12,700</u>
Excess of Revenues Over Expenditures	0	16,631	16,631
Fund Balance at Beginning of Year	265,608	265,608	0
Fund Balance at End of Year	<u>\$ 265,608</u>	<u>\$ 282,239</u>	<u>\$ 16,631</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Dater Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 14,120	\$ 8,065	\$ (6,055)
Contributions, Gifts and Donations	20,000	20,000	0
Total Revenues	<u>34,120</u>	<u>28,065</u>	<u>(6,055)</u>
Expenditures:			
Current:			
Purchased and Contracted Services			
Communications, Print and Publicity	4,000	0	4,000
Professional Services	60,000	945	59,055
Other Contracts and Purchases	10,000	0	10,000
Total Purchased and Contracted Services	<u>74,000</u>	<u>945</u>	<u>73,055</u>
Library Materials and Information			
Books and Pamphlets	120	0	120
Total Library Materials and Information	<u>120</u>	<u>0</u>	<u>120</u>
Capital Outlay			
Furniture and Equipment	26,674	0	26,674
Total Capital Outlay	<u>26,674</u>	<u>0</u>	<u>26,674</u>
Total Expenditures	<u>100,794</u>	<u>945</u>	<u>99,849</u>
Excess of Revenues Over (Under) Expenditures	<u>(66,674)</u>	<u>27,120</u>	<u>93,794</u>
Other Financing Uses			
Operating Transfers - Out	(240,000)	(240,000)	0
Total Other Financing Uses	<u>(240,000)</u>	<u>(240,000)</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(306,674)	(212,880)	93,794
Fund Balance at Beginning of Year	308,829	308,829	0
Fund Balance at End of Year	<u>\$ 2,155</u>	<u>\$ 95,949</u>	<u>\$ 93,794</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Hannaford Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 9,750	\$ 14,323	\$ 4,573
Total Revenues	<u>9,750</u>	<u>14,323</u>	<u>4,573</u>
Expenditures:			
Current:			
Library Materials and Information			
Books and Pamphlets	10,088	0	10,088
Total Library Materials and Information	<u>10,088</u>	<u>0</u>	<u>10,088</u>
Capital Outlay			
Land Improvement	50,000	0	50,000
Furniture and Equipment	15,185	0	15,185
Total Capital Outlay	<u>65,185</u>	<u>0</u>	<u>65,185</u>
Total Expenditures	<u>75,273</u>	<u>0</u>	<u>75,273</u>
Excess of Revenues Over (Under) Expenditures	(65,523)	14,323	79,846
Fund Balance at Beginning of Year	202,556	202,556	0
Fund Balance at End of Year	<u>\$ 137,033</u>	<u>\$ 216,879</u>	<u>\$ 79,846</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Library Programs Fund
For the Year Ended December 31, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Interest	\$ 6,430	\$ 8,165	\$ 1,735
Contributions, Gifts and Donations	0	1,179	1,179
Total Revenue	<u>6,430</u>	<u>9,344</u>	<u>2,914</u>
Expenditures:			
Current:			
Purchased and Contracted Services			
Professional Services	<u>20,651</u>	<u>6,021</u>	<u>14,630</u>
Total Purchased and Contracted Services	<u>20,651</u>	<u>6,021</u>	<u>14,630</u>
Total Expenditures	<u>20,651</u>	<u>6,021</u>	<u>14,630</u>
Excess of Revenues Over (Under) Expenditures	(14,221)	3,323	17,544
Fund Balance at Beginning of Year	130,962	130,962	0
Prior Year Encumbrances Appropriated	1,058	1,058	0
Fund Balance at End of Year	<u>\$ 117,799</u>	<u>\$ 135,343</u>	<u>\$ 17,544</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
All Expendable Trust Funds
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 83,030	\$ 97,318	\$ 14,288
Contributions, Gifts and Donations	102,000	86,776	(15,224)
Miscellaneous	150	3,062	2,912
Total Revenues	185,180	187,156	1,976
Expenditures:			
Current:			
Supplies			
General Administrative Supplies	7,170	2,462	4,708
Maintenance Supplies	18,232	0	18,232
Total Supplies	25,402	2,462	22,940
Purchased and Contracted Services			
Communications, Print & Publicity	4,000	0	4,000
Property Maintenance, Repair and Security	4,500	1,629	2,871
Professional Services	128,771	10,771	118,000
Other Contracts and Purchases	10,000	0	10,000
Total Purchased and Contracted Services	147,271	12,400	134,871
Library Materials and Information			
Books and Pamphlets	134,685	70,989	63,696
Periodicals	537	0	537
Audiovisual Materials	22,798	20,420	2,378
Library Materials - All Other	1,050	0	1,050
Total Library Materials and Information	159,070	91,409	67,661
Other Objects			
Refunds and Reimbursements	4,027	6	4,021
Total Other Objects	4,027	6	4,021
Capital Outlay			
Land Improvements	55,894	4,655	51,239
Furniture and Equipment	91,909	12,047	79,862
Total Capital Outlay	147,803	16,702	131,101
Total Expenditures	483,573	122,979	360,594
Excess of Revenues Over (Under) Expenditures	(298,393)	64,177	362,570

continued

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Budget Basis)
All Expendable Trust Funds
For the Year Ended December 31, 2000
(continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses):			
Operating Transfers - In	\$ 5,200	\$ 5,200	\$ 0
Operating Transfers - Out	(245,200)	(245,200)	0
Total Other Financing Sources (Uses)	(240,000)	(240,000)	0
Excess of Revenues and Other Financing Sources Over Under Expenditures and Other Financing Uses	(538,393)	(175,823)	362,570
Fund Balance at Beginning of Year	1,709,377	1,709,377	0
Prior Year Encumbrances Appropriated	14,403	14,403	0
Fund Balance at End of Year	\$ 1,185,387	\$ 1,547,957	\$ 362,570

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The Public Library of Cincinnati and Hamilton County
Combining Statement of Revenues, Expenses and
Changes in Fund Balances
All Non-Expendable Trust Funds
For the Year Ended December 31, 2000

	Various Non- Expendable	Armstrong	Feld	Hadley
Operating Revenues:				
Interest and Dividends	\$ 76,378	\$ 108,770	\$ 157,015	\$ 7,535
Contributions, Gifts and Donations	39,170	0	135,000	0
Miscellaneous	0	0	0	0
Net Increase (Decrease) in Fair Value of Investments	<u>(17,901)</u>	<u>20,573</u>	<u>47,454</u>	<u>521</u>
Total Operating Revenue	<u>97,647</u>	<u>129,343</u>	<u>339,469</u>	<u>8,056</u>
Operating Expenses:				
Salaries and Benefits	4,344	43,473	0	4,126
Supplies	1,294	0	0	0
Purchased and Contracted Services	2,708	0	0	0
Library Materials and Information	27,657	0	110,277	0
Other Miscellaneous	<u>1,028</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>37,031</u>	<u>43,473</u>	<u>110,277</u>	<u>4,126</u>
Operating Income	60,616	85,870	229,192	3,930
Operating Transfers - Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income	60,616	85,870	229,192	3,930
Fund Balances at Beginning of Year	<u>1,109,262</u>	<u>1,759,032</u>	<u>2,516,170</u>	<u>110,845</u>
Fund Balances at End of Year	<u>\$ 1,169,878</u>	<u>\$ 1,844,902</u>	<u>\$ 2,745,362</u>	<u>\$ 114,775</u>

Heisel/Dunlap	Kersten	Dwyer	Howard	Total
\$ 19,677	\$ 55,552	\$ 10,820	\$ 88,833	\$ 524,580
0	0	0	0	174,170
2,135	0	0	0	2,135
5,495	1,770	2,331	24,994	85,237
<u>27,307</u>	<u>57,322</u>	<u>13,151</u>	<u>113,827</u>	<u>786,122</u>
22,868	0	0	0	74,811
0	0	0	0	1,294
0	0	0	0	2,708
0	0	0	81,857	219,791
0	0	0	0	1,028
<u>22,868</u>	<u>0</u>	<u>0</u>	<u>81,857</u>	<u>299,632</u>
4,439	57,322	13,151	31,970	486,490
0	(15,000)	0	0	(15,000)
4,439	42,322	13,151	31,970	471,490
<u>326,630</u>	<u>409,174</u>	<u>173,341</u>	<u>1,454,227</u>	<u>7,858,681</u>
<u>\$ 331,069</u>	<u>\$ 451,496</u>	<u>\$ 186,492</u>	<u>\$ 1,486,197</u>	<u>\$ 8,330,171</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenses and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Various Non- Expendable Trust Funds
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 60,605	\$ 57,941	\$ (2,664)
Contributions, Gifts and Donations	9,825	39,170	29,345
Total Revenues	<u>70,430</u>	<u>97,111</u>	<u>26,681</u>
Expenses:			
Current:			
Salaries and Benefits			
Other Employee Benefits	7,060	6,060	1,000
Total Salaries and Benefits	<u>7,060</u>	<u>6,060</u>	<u>1,000</u>
Supplies			
General Administrative Supplies	3,000	1,294	1,706
Maintenance Supplies	0	0	0
Total Supplies	<u>3,000</u>	<u>1,294</u>	<u>1,706</u>
Purchased and Contracted Services			
Professional Services	34,069	2,795	31,274
Total Purchased and Contracted Services	<u>34,069</u>	<u>2,795</u>	<u>31,274</u>
Library Materials and Information			
Books and Pamphlets	64,762	39,629	25,133
Audiovisual Materials	600	75	525
Total Library Materials and Information	<u>65,362</u>	<u>39,704</u>	<u>25,658</u>
Other Objects			
Other Miscellaneous Expenses	7,205	1,028	6,177
Total Other Objects	<u>7,205</u>	<u>1,028</u>	<u>6,177</u>
Total Expenses	<u>116,696</u>	<u>50,881</u>	<u>65,815</u>
Excess of Revenues Over (Under) Expenses	(46,266)	46,230	92,496
Fund Balance at Beginning of Year	1,050,952	1,050,952	0
Prior Year Encumbrances Appropriated	29,633	29,633	0
Fund Balance at End of Year	<u>\$ 1,034,319</u>	<u>\$ 1,126,815</u>	<u>\$ 92,496</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenses and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Armstrong Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest and Dividends	\$ 85,300	\$ 89,250	\$ 3,950
Total Revenues	<u>85,300</u>	<u>89,250</u>	<u>3,950</u>
Expenses:			
Salaries and Benefits			
Other Employee Benefits	107,196	67,648	39,548
Total Salaries and Benefits	<u>107,196</u>	<u>67,648</u>	<u>39,548</u>
Total Expenses	<u>107,196</u>	<u>67,648</u>	<u>39,548</u>
Excess of Revenues Over (Under) Expenses	(21,896)	21,602	43,498
Fund Balance at Beginning of Year	1,741,376	1,741,376	0
Prior Year Encumbrances Appropriated	20,516	20,516	0
Fund Balance at End of Year	<u>\$ 1,739,996</u>	<u>\$ 1,783,494</u>	<u>\$ 43,498</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenses and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Feld Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest and Dividends	\$ 120,776	\$ 106,288	\$ (14,488)
Contributions, Gifts and Donations	0	135,000	135,000
Total Revenues	<u>120,776</u>	<u>241,288</u>	<u>120,512</u>
Expenses:			
Library Materials and Information			
Books and Pamphlets	130,280	115,661	14,619
Total Library Materials and Information	<u>130,280</u>	<u>115,661</u>	<u>14,619</u>
Total Expenses	<u>130,280</u>	<u>115,661</u>	<u>14,619</u>
Excess of Revenues Over (Under) Expenses	(9,504)	125,627	135,131
Fund Balance at Beginning of Year	2,516,170	2,516,170	0
Fund Balance at End of Year	<u>\$ 2,506,666</u>	<u>\$ 2,641,797</u>	<u>\$ 135,131</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenses and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Hadley Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest and Dividends	\$ 5,230	\$ 5,896	\$ 666
Contributions, Gifts and Donations	1,500	0	(1,500)
Total Revenues	<u>6,730</u>	<u>5,896</u>	<u>(834)</u>
Expenses:			
Salaries and Benefits			
Other Employee Benefits	7,262	4,525	2,737
Total Salaries and Benefits	<u>7,262</u>	<u>4,525</u>	<u>2,737</u>
Total Expenses	<u>7,262</u>	<u>4,525</u>	<u>2,737</u>
Excess of Revenues Over (Under) Expenses	(532)	1,371	1,903
Fund Balance at Beginning of Year	109,318	109,318	0
Prior Year Encumbrances Appropriated	532	532	0
Fund Balance at End of Year	<u>\$ 109,318</u>	<u>\$ 111,221</u>	<u>\$ 1,903</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenses and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Heisel/Dunlap Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest and Dividends	\$ 15,650	\$ 13,791	\$ (1,859)
Miscellaneous	0	2,135	2,135
Total Revenues	<u>15,650</u>	<u>15,926</u>	<u>276</u>
Expenses:			
Salaries and Benefits			
Other Employee Benefits	36,396	27,570	8,826
Total Salaries and Benefits	<u>36,396</u>	<u>27,570</u>	<u>8,826</u>
Total Expenses	<u>36,396</u>	<u>27,570</u>	<u>8,826</u>
Excess of Revenues Over (Under) Expenses	(20,746)	(11,644)	9,102
Fund Balance at Beginning of Year	320,172	320,172	0
Prior Year Encumbrances Appropriated	6,458	6,458	0
Fund Balance at End of Year	<u>\$ 305,884</u>	<u>\$ 314,986</u>	<u>\$ 9,102</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenses and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Kersten Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest and Dividends	\$ 44,550	\$ 53,410	\$ 8,860
Total Revenues	<u>44,550</u>	<u>53,410</u>	<u>8,860</u>
Expenses:			
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenses before Transfers	44,550	53,410	8,860
Operating Transfers - Out	<u>(15,000)</u>	<u>(15,000)</u>	<u>0</u>
Excess of Revenues Over Expenses and Transfers	29,550	38,410	8,860
Fund Balance at Beginning of Year	409,174	409,174	0
Fund Balance at End of Year	<u>\$ 438,724</u>	<u>\$ 447,584</u>	<u>\$ 8,860</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenses and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Dwyer Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest and Dividends	\$ 8,300	\$ 8,291	\$ (9)
Total Revenues	<u>8,300</u>	<u>8,291</u>	<u>(9)</u>
Expenses:			
Library Materials and Information			
Audiovisual Materials	5,800	0	5,800
Library Materials - All Other	2,500	111	2,389
Total Library Materials and Information	<u>8,300</u>	<u>111</u>	<u>8,189</u>
Total Expenses	<u>8,300</u>	<u>111</u>	<u>8,189</u>
Excess of Revenues Over Expenses	0	8,180	8,180
Fund Balance at Beginning of Year	173,340	173,340	0
Fund Balance at End of Year	<u>\$ 173,340</u>	<u>\$ 181,520</u>	<u>\$ 8,180</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenses and
Changes in Fund Balance - Budget and Actual (Budget Basis)
Howard Fund
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest and Dividends	\$ 69,960	\$ 62,085	\$ (7,875)
Total Revenues	<u>69,960</u>	<u>62,085</u>	<u>(7,875)</u>
Expenses:			
Library Materials and Information			
Books and Pamphlets	138,210	105,039	33,171
Total Library Materials and Information	<u>138,210</u>	<u>105,039</u>	<u>33,171</u>
Total Expenses	<u>138,210</u>	<u>105,039</u>	<u>33,171</u>
Excess of Revenues Over (Under) Expenses	(68,250)	(42,954)	25,296
Fund Balance at Beginning of Year	1,459,603	1,459,603	0
Fund Balance at End of Year	<u>\$ 1,391,353</u>	<u>\$ 1,416,649</u>	<u>\$ 25,296</u>

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenses and
Changes in Fund Balance - Budget and Actual (Budget Basis)
All Non- Expendable Trust Funds
For the Year Ended December 31, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$ 410,371	\$ 396,952	\$ (13,419)
Contributions, Gifts and Donations	11,325	174,170	162,845
Miscellaneous	0	2,135	2,135
Total Revenues	<u>421,696</u>	<u>573,257</u>	<u>151,561</u>
Expenses:			
Current:			
Salaries and Benefits			
Other Employee Benefits	157,914	105,803	52,111
Total Salaries and Benefits	<u>157,914</u>	<u>105,803</u>	<u>52,111</u>
Supplies			
General Administrative Supplies	3,000	1,294	1,706
Total Supplies	<u>3,000</u>	<u>1,294</u>	<u>1,706</u>
Purchased and Contracted Services			
Professional Services	34,069	2,795	31,274
Total Purchased and Contracted Services	<u>34,069</u>	<u>2,795</u>	<u>31,274</u>
Library Materials and Information			
Books and Pamphlets	333,252	260,329	72,923
Audiovisual Materials	6,400	75	6,325
Library Materials - All Other	2,500	111	2,389
Total Library Materials and Information	<u>342,152</u>	<u>260,515</u>	<u>81,637</u>
Other Objects			
Other Miscellaneous Expenses	7,205	1,028	6,177
Total Other Objects	<u>7,205</u>	<u>1,028</u>	<u>6,177</u>
Total Expenses	<u>544,340</u>	<u>371,435</u>	<u>172,905</u>

continued

The Public Library of Cincinnati and Hamilton County
Schedule of Revenues, Expenses and
Changes in Fund Balance - Budget and Actual (Budget Basis)
All Non- Expendable Trust Funds
For the Year Ended December 31, 2000
(continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Excess of Revenues Over (Under) Expenses Before Transfers	\$ (122,644)	\$ 201,822	\$ 324,466
Operating Transfers - Out	(15,000)	(15,000)	0
Excess of Revenues Over (Under) Expenses and Transfers	(137,644)	186,822	324,466
Fund Balance at Beginning of Year	7,780,105	7,780,105	0
Prior Year Encumbrances Appropriated	57,140	57,140	0
Fund Balance at End of Year	<u>\$ 7,699,601</u>	<u>\$ 8,024,067</u>	<u>\$ 324,466</u>

The Public Library of Cincinnati and Hamilton County
Combining Statement of Cash Flows
All Non-Expendable Trust Funds
For the Year Ended December 31, 2000

	Various Non- Expendable	Armstrong	Feld	Hadley
<u>Increase (Decrease) in Cash and Cash Equivalents</u>				
Cash Flows from Operating Activities:				
Cash Received from Contributions and Donations	\$ 39,170	\$ 0	\$ 135,000	\$ 0
Cash Received from Other Revenues	0	0	0	0
Cash Payments to Suppliers for Goods and Services	(33,603)	0	(94,840)	0
Cash Payments for Employee Services and Benefits	(2,910)	(40,137)	0	(4,126)
Net Cash Provided By (Used for) Operating Activities	<u>2,657</u>	<u>(40,137)</u>	<u>40,160</u>	<u>(4,126)</u>
Cash Flows from Noncapital Financing Activities:				
Operating Transfers - Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Cash Used for Noncapital Financing Activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Flows from Investing Activities:				
Purchase of Investments	(662,692)	(783,806)	(2,133,136)	(39,346)
Interest and Dividends	57,941	89,250	106,288	5,896
Net Cash Used for Investing Activities	<u>(604,751)</u>	<u>(694,556)</u>	<u>(2,026,848)</u>	<u>(33,450)</u>
Net Decrease in Cash and Cash Equivalents	(602,094)	(734,693)	(1,986,688)	(37,576)
Cash and Cash Equivalents at Beginning of Year	<u>1,037,370</u>	<u>1,749,473</u>	<u>2,516,170</u>	<u>81,084</u>
Cash and Cash Equivalents at End of Year	<u>\$ 435,276</u>	<u>\$ 1,014,780</u>	<u>\$ 529,482</u>	<u>\$ 43,508</u>
Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities				
Operating Income	\$ <u>60,616</u>	\$ <u>85,870</u>	\$ <u>229,192</u>	\$ <u>3,930</u>
Adjustments to Reconcile Operating Income to Net Cash Used for Operating Activities:				
Interest earned	(76,378)	(108,770)	(157,015)	(7,535)
Net (Increase) Decrease in Fair Value of Investments	17,901	(20,573)	(47,454)	(521)
Changes in Assets and Liabilities:				
Increase in Accounts Payable	<u>518</u>	<u>3,336</u>	<u>15,437</u>	<u>0</u>
Total Adjustments	<u>(57,959)</u>	<u>(126,007)</u>	<u>(189,032)</u>	<u>(8,056)</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ 2,657</u>	<u>\$ (40,137)</u>	<u>\$ 40,160</u>	<u>\$ (4,126)</u>
Non Cash Transactions				
Unrealized Increase in Fair Value of Investments of \$85,237				

Heisel/ Dunlap	Kersten	Dwyer	Howard	Total
\$ 0	\$ 0	\$ 0	\$ 0	\$ 174,170
2,135	0	0	0	2,135
0	0	0	(76,913)	(205,356)
<u>(17,792)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(64,965)</u>
<u>(15,657)</u>	<u>0</u>	<u>0</u>	<u>(76,913)</u>	<u>(94,016)</u>
<u>0</u>	<u>(15,000)</u>	<u>0</u>	<u>0</u>	<u>(15,000)</u>
<u>0</u>	<u>(15,000)</u>	<u>0</u>	<u>0</u>	<u>(15,000)</u>
(246,999)	(79,562)	(104,802)	(1,123,512)	(5,173,855)
<u>13,791</u>	<u>53,410</u>	<u>8,291</u>	<u>62,085</u>	<u>396,952</u>
<u>(233,208)</u>	<u>(26,152)</u>	<u>(96,511)</u>	<u>(1,061,427)</u>	<u>(4,776,903)</u>
(248,865)	(41,152)	(96,511)	(1,138,340)	(4,885,919)
<u>326,630</u>	<u>409,174</u>	<u>173,341</u>	<u>1,459,603</u>	<u>7,752,845</u>
<u>\$ 77,765</u>	<u>\$ 368,022</u>	<u>\$ 76,830</u>	<u>\$ 321,263</u>	<u>\$ 2,866,926</u>
<u>\$ 4,439</u>	<u>\$ 57,322</u>	<u>\$ 13,151</u>	<u>\$ 31,970</u>	<u>\$ 486,490</u>
(19,677)	(55,552)	(10,820)	(88,833)	(524,580)
(5,495)	(1,770)	(2,331)	(24,994)	(85,237)
<u>5,076</u>	<u>0</u>	<u>0</u>	<u>4,944</u>	<u>29,311</u>
<u>(20,096)</u>	<u>(57,322)</u>	<u>(13,151)</u>	<u>(108,883)</u>	<u>(580,506)</u>
<u>\$ (15,657)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (76,913)</u>	<u>\$ (94,016)</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets other than those account for in the trust funds.

The Public Library of Cincinnati and Hamilton County
Schedule of General Fixed Assets
By Source
December 31, 2000

General Fixed Assets:	
Land	\$ 14,139,897
Improvements to Land	456,527
Buildings	78,625,210
Equipment and Furniture	14,556,949
Vehicles	453,493
Construction in Progress	<u>709,579</u>
 Total General Fixed Assets	 \$ <u><u>108,941,655</u></u>

Investment in General Fixed Assets From:

General Fund Revenues	\$ 16,840,304
Special Revenue Fund Revenues	124,116
Capital Projects Fund Revenues	42,576,226
Acquired before 12/31/92	49,321,058
Donations	<u>79,951</u>
 Total Investment in General Fixed Assets	 \$ <u><u>108,941,655</u></u>

The Public Library of Cincinnati and Hamilton County
Schedule of General Fixed Assets
By Object and Type
For the Year Ended December 31, 2000

		<u>Capital Outlay</u>
Land	\$	14,139,897
Improvements to Land		456,527
Buildings		78,625,210
Equipment and Furniture		14,556,949
Vehicles		453,493
Construction in Progress		<u>709,579</u>
 Total General Fixed Assets	 \$	 <u><u>108,941,655</u></u>

The Library is considered to have one function which is providing library service to the public. Therefore, to be consistent with the operating statement, this schedule is presented by object and type.

The Public Library of Cincinnati and Hamilton County
Schedule of Changes in General Fixed Assets
By Object and Type
For the Year Ended December 31, 2000

<u>Object and Type</u>	<u>Balance at January 1, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at December 31, 2000</u>
Capital Outlay				
Land	\$ 14,017,497	\$ 122,400	\$ 0	\$ 14,139,897
Improvements to Land	440,433	16,094	0	456,527
Buildings	75,080,028	3,545,182	0	78,625,210
Furniture and Equipment	11,129,293	3,515,661	88,005	14,556,949
Vehicles	393,848	85,071	25,426	453,493
Construction in Progress	1,826,171	709,579	1,826,171	709,579
	<u>\$ 102,887,270</u>	<u>\$ 7,993,987</u>	<u>\$ 1,939,602</u>	<u>\$ 108,941,655</u>

The Library is considered to have one function which is providing library service to the public. Therefore, to be consistent with the operating statement, this schedule is presented by object and type.

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Statistical Section

STATISTICAL SECTION

The following unaudited statistical tables reflect social and economic data and financial trends of the Library.

The Public Library of Cincinnati and Hamilton County does not receive property taxes nor is there any debt; therefore statistical tables related to these two areas are not applicable and are not presented.

THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

GENERAL FUND REVENUES BY SOURCE
LAST TEN YEARS

Year	Intergovernmental	Patrons		Interest	Services		Contributions, Gifts and Donations	Miscellaneous	Total
		Fines and Fees	Provided to Other Entities						
1991 (a)	\$ 36,507,726	\$ 895,818	\$ -	\$ 399,242	\$ -	\$ 681	\$ 241,916	\$ 38,045,383	
1992 (a)	37,147,416	982,641	-	237,170	-	5	449,419	38,816,651	
1993 (b)	38,294,920	889,178	-	208,718	-	203	426,438	39,819,457	
1994 (b)	39,501,115	953,044	-	198,878	-	-	362,904	41,015,941	
1995 (b)	41,498,031	977,710	-	416,227	-	44	365,978	43,257,990	
1996 (b)	44,336,902	1,009,835	-	390,339	-	168	302,761	46,040,005	
1997 (b)	44,601,540	1,062,703	-	1,198,538	-	176	520,853	47,383,810	
1998 (b)	47,086,716	1,057,513	28,122	980,905	28,122	488	535,474	49,689,218	
1999 (b)	49,551,084	1,134,990	66,109	855,348	66,109	483	756,413	52,364,427	
2000 (b)	52,823,708	1,145,113	26,693	1,215,732	26,693	264	985,175	56,196,685	

(a) Cash Basis Library Financial Data

(b) GAAP Basis Library Financial Data

Source: Library Financial Records

THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

GENERAL FUND EXPENDITURES
LAST TEN YEARS

Year	Current Expenditures	Capital Outlay	Debt Service	Total
1991 (a)	\$ 28,699,272	\$ 144,239	-	\$ 28,843,511
1992 (a)	29,941,663	54,896	-	29,996,559
1993 (b)	33,179,951	161,036	-	33,340,987
1994 (b)	35,663,808	196,018	20,400	35,880,226
1995 (b)	36,609,262	145,435	13,600	36,768,297
1996 (b)	37,114,625	267,705	-	37,382,330
1997 (b)	39,923,822	362,185	96,456	40,382,463
1998 (b)	42,894,942	395,297	96,456	43,386,695
1999 (b)	44,601,647	411,782	96,456	45,109,885
2000 (b)	46,559,155	770,813	96,457	47,426,425

(a) Cash Basis Library Financial Data

(b) GAAP Basis Library Financial Data

Source: Library Financial Records

THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

DEMOGRAPHIC STATISTICS
LAST TEN YEARS

Year	County	County		County Bank Deposits(c) (Amounts in 000's)
	Population (a)	Unemployment Rate(b)	%	
1991	866,228	4.6	4.6	\$ 11,745,028
1992	866,228	4.9	4.9	16,100,000
1993	866,228	5.2	5.2	15,290,052
1994	866,228	4.8	4.8	17,301,493
1995	866,228	4.1	4.1	18,661,138
1996	866,228	4.0	4.0	21,598,936
1997	866,228	3.5	3.5	18,070,437
1998	847,202	2.9	2.9	24,305,322
1999	840,443	3.0	3.0	41,302,569
2000	845,303	2.9	2.9	84,005,830

Sources:

- (a) U.S. Census Bureau (1998 - 1999 are estimates from U.S. Census Bureau web site)
- (b) Ohio Bureau of Employment Services
- (c) Federal Reserve Bank of Cleveland

THE PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

MISCELLANEOUS STATISTICS
LAST TEN YEARS

Year	Number of Employees	Numbers of Materials Owned (a)	Number of Library Materials Circulated	Number of Registered Borrowers(b)
1991	798	6,521,401	10,413,286	399,313
1992	810	6,726,885	10,995,062	421,958
1993	867	6,839,356	11,675,108 *	392,475
1994	842	8,840,631 **	11,724,356	390,334
1995	879	8,805,414	12,167,290	395,412
1996	850	9,037,042	12,564,004	388,386
1997	922	9,133,681	12,502,014	389,697
1998	927	9,653,049 ***	12,805,278	393,509
1999	947	9,993,586 ***	13,149,907	396,064
2000	978	10,076,270 ***	13,326,369	398,054

Column Notes:

(a) Figures for 1990 - 1993 do not include uncataloged microfiche.

(b) Figures for 1990 - 1992 represent all cards issued.

Figures for 1993 forward represent all active borrowers on record as of year end.

Miscellaneous Notes:

* 1993 records were revised in November 1994 to correct duplicate circulation

** 1994 records include previously owned, but not cataloged microfiche.

*** 1998 forward includes Public Documents collection count.

Source: Library Statistical Records

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Public Library of Cincinnati and Hamilton County Service Areas and Locations



- | | |
|----------------------------------|---------------------------------|
| 1. Main Library | 22. Madisonville |
| 2. Anderson | 23. Mariemont |
| 3. Avondale | 24. Miami Township |
| 4. Blue Ash (Sycamore) | 25. Monfort Heights (West Fork) |
| 5. Bond Hill | 26. Mt. Healthy |
| 6. Cheviot | 27. Mt. Washington |
| 7. Clifton | 28. North Central |
| 8. College Hill (Northern Hills) | 29. Northside (Cumminsville) |
| 9. Corryville | 30. Norwood |
| 10. Covedale | 31. Oakley |
| 11. Deer Park | 32. Pleasant Ridge |
| 12. Delhi Township | 33. Price Hill |
| 13. Elmwood Place | 34. Reading (Valley) |
| 14. Forest Park (Parkdale) | 35. Roselawn |
| 15. Green Township | 36. St. Bernard |
| 16. Greenhills | 37. Sharonville |
| 17. Groesbeck | 38. Symmes Township |
| 18. Harrison | 39. Walnut Hills |
| 19. Hyde Park | 40. West End (Lincoln Park) |
| 20. Loveland | 41. Westwood |
| 21. Madeira | 42. Wyoming (Bonham) |



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OFFICE OF THE AUDITOR

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PUBLIC LIBRARY OF CINCINNATI AND HAMILTON COUNTY

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 24, 2001**