WINTON WOODS CITY SCHOOL DISTRICT, OHIO CINCINNATI, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Prepared by:
Office of the Treasurer

Alana G. Cropper, CPA



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Board of Education Winton Woods City School District 1215 West Kemper Rd. Cincinnati, OH 45240

We have reviewed the independent auditor's report of the Winton Woods City School District, Hamilton County, prepared by Plattenburg & Associates, Inc., for the audit period July 1, 1999 through June 30, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

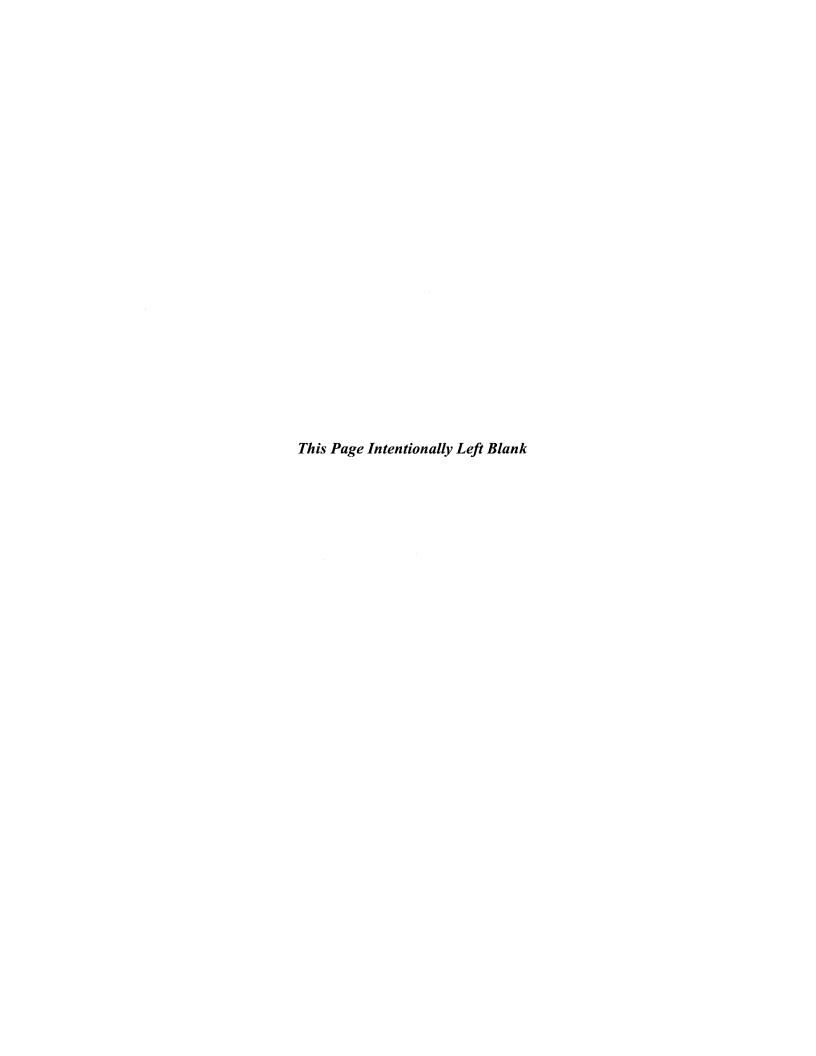
Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Winton Woods City School District is responsible for compliance with these laws and regulations.

JIM PETRO Auditor of State

December 30, 2000



Introductory Section



WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Fiscal Year Ended June 30, 2000

TABLE OF CONTENTS

<u>!</u>	<u>PAGE</u>
I. INTRODUCTORY SECTION	
Title Page	
Table of Contents	1
Letter of Transmittal	IV
GFOA Certificate of Achievement for Excellence in Financial Reporting	XV
ASBO Certificate of Excellence in Financial Reporting	XVI
List of Principal Officials	XVII
Organizational Chart	. XVIII
State of Ohio Map	XIX
II. FINANCIAL SECTION	
INDEPENDENT AUDITOR'S REPORT	1
GENERAL PURPOSE FINANCIAL STATEMENTS	
Combined Balance Sheet All Fund Types and Account Groups	2
Combined Statement of Revenues, Expenditures and Changes in Fund Balances All Governmental Fund Types and Expendable Trust Fund	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual (Non-GAAP Budgetary Basis) All Governmental Fund Types	6
Combined Statement of Revenues, Expenses and Changes in Retained Earnings Proprietary Fund Type	9
Combined Statement of Cash Flows Proprietary Fund Type	10
Notes to the General Purpose Financial Statements	11

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Fiscal Year Ended June 30, 2000

TABLE OF CONTENTS

COMBINING AND INDIVIDUAL FUND AND ACCOUNT	
GROUP STATEMENTS AND SCHEDULES	
General Fund:	
General Fund Description	31
Schedule of Revenues, Expenditures and Changes in Fund Balances,	
Budget and Actual (Non-GAAP Budgetary Basis)	32
Special Revenue Funds	
Description of Funds	33
Combining Balance Sheet	
Combining Statement of Revenues, Expenditures and	
Changes in Fund Balance	40
•	
Schedule of Revenues, Expenditures and Changes in Fund Balances,	
Budget and Actual (Non-GAAP Budgetary Basis)	
Public School Support Special Revenue Fund	
Athletics/Music Special Revenue Fund	
Auxiliary Services Special Revenue Fund	
Career Development Special Revenue Fund	
Teacher Development Special Revenue Fund	
Management Information Special Revenue Fund	
Disadvantaged Pupil Impact Aid Special Revenue Fund	50
Schoolnet Professional Development Special Revenue Fund	51
Textbook Special Revenue Fund	
Ohio Reads Special Revenue Fund	
School Conflict Management Special Revenue Fund	
JTPA Special Revenue Fund	
Economic Security Special Revenue Fund	
Title VI-B Special Revenue Fund	
Vocational Education Special Revenue Fund	
Title I Special Revenue Fund	
Title VI Special Revenue Fund	
Drug Free Schools Special Revenue Fund	
Preschool Special Revenue FundFCC E-Rate Special Revenue Fund	
Family School Partnership Special Revenue Fund	04
Conital Projects Funda.	
Capital Projects Funds:	05
Description of Funds	
Combining Balance Sheet	66
Combining Statement of Revenues, Expenditures and	^=
Changes in Fund Balance	

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Fiscal Year Ended June 30, 2000

TABLE OF CONTENTS

<u>P</u> .	<u>AGE</u>
Schedule of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual (Non-GAAP Budgetary Basis) Permanent Improvement Capital Projects Fund	68
School Net Plus Capital Projects Fund	
Enterprise Eunder	
Enterprise Funds: Description of Fund	70
Combining Balance Sheet	
Combining Statement of Revenues, Expenses and Changes in	
Retained Earnings	72
Combining Statement of Cash Flows	73
Fiduciary Funds:	
Description of Fund	
Combining Balance Sheet	75
Combining Statement of Changes in Assets and Liabilities All Agency Funds	76
Liabilities All Agency Funds	70
General Fixed Assets Account Group:	
Description of Account Group	
Schedule of General Fixed Assets by Source	
Schedule of General Fixed Assets by Function and TypeSchedule of Changes in General Fixed Assets by Function	
STATISTICAL SECTION	
General Fund Expenditures by Functions	82
General Fund Revenues by Source	84
Property Tax Levies and Collections	86
Assessed and Estimated Actual Value of Taxable Property	88
Property Tax Rates	90
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita	92
Computation of Direct and Overlapping Debt	94
Computation of Legal Debt Margin	
Ratio of Annual Debt Service Expenditures	96
Construction, Bank Deposits and Property Values	
Demographic Statistics	98
Real and Tangible Personal Property, Top Ten Principal Taxpayers	
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III.



Central Office

1215 W. Kemper Road Cincinnati, OH 45240 513-825-5700 Phone 513-825-5241 Fax

December 18, 2000

To the Citizens and Board of Education of the Winton Woods City School District:

I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the Winton Woods City School District (District). This report is for the fiscal year ended June 2000. The report contains financial statements, supplemental statements, and other financial and statistical information to provide complete and full disclosure of all material financial aspects of the District for 1999-2000 fiscal year.

Responsibility for the accuracy, completeness and fairness of this report rests with the District and more specifically, the Office of the Treasurer. To the best of our knowledge and belief, this report and the enclosed data are accurate in all material aspects and are reported in a manner designed to present fairly the financial position, results of operation, and cash flows of the various funds and account groups of the District.

This report was prepared in conformance with generally accepted accounting principles as set forth by the Governmental Accounting Standards Board (GASB) and is representative of the District's continuing commitment to provide meaningful financial information to the citizens of the District.

This report has been divided into three sections:

<u>The Introductory Section:</u> includes a table of contents, this transmittal letter, a list of principal officials and the District's organizational chart.

The Financial Section: includes the unqualified opinion of our independent auditors, Walter W. Plattenburg and Associates, Inc., the general purpose financial statements, and the combining and individual fund and account group financial statements and schedules.

<u>The Statistical Section</u>: includes selective financial, economic, and demographic information generally presented on a multi-year basis for comparative purposes.

This report includes all funds and account groups of the District. The District also acts as fiscal agent for State funds distributed to private schools located within the District and aries.



Therefore, this fiduciary responsibility is included in the reporting entity as an agency fund. The private schools served are Our Lady of the Rosary, St. Bartholomew Consolidated, Creative Children's World and Trinity Christian. Although these organizations share operational and service similarity with the District, each is a separate and distinct entity. Because of their independent nature, none of these organizations financial statements are included in this report.

DESCRIPTION OF THE DISTRICT

The District is located approximately 15 miles north of Cincinnati, Ohio. It serves an area of 13.2 square miles encompassing the City of Forest Park, Village of Greenhills and a small portion of Springfield Township. The total District population has decreased from 29,165 in 1980 to 27,692, latest information available, in 1990.

During the 1999-2000 school year, the District had 4,412 students enrolled in 5 elementary schools serving grades K-6, 1 middle school serving grades 7-8 and 1 high school serving grades 9-12. This enrollment decreased 93 students under the previous year. The District also operates a variety of other facilities, including a central administration building, bus garage, maintenance building and several sports fields.

The District provides a full range of programs and services for its students. These include elementary and secondary course offerings at the general, vocational and college preparatory levels. A broad range of co-curricular and extra-curricular activities to complement the students' curricular programs are also offered.

ORGANIZATION OF THE DISTRICT

The Board of Education of the Winton Woods City School District (Board) is composed of five members elected at large by the citizens of the District. The Board serves as the taxing authority, contracting body and policy initiator of the operation of the District. The Board is also responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the District. The Board is a body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code, and has only those powers and authority conferred upon it by the Code.

The current Board members, their terms and years on the Board as of June 30, 2000 are:

Current Term	Total Years
Jan. 2000 - Dec. 2003	10.5
Jan. 1998 - Dec. 2001	8.5
Jan. 2000 - Dec. 2001	1
June 1998 - Dec. 2001	4
Jan. 2000 - Dec. 2003	.5
	Jan. 1998 - Dec. 2001 Jan. 2000 - Dec. 2001 June 1998 - Dec. 2001

The Superintendent is the chief executive officer of the District and is responsible directly to the Board for all operations of the District. Dr. Thomas L. Richey was initially appointed as Superintendent effective January 1, 1993 and his current contract will expire on July 31, 2003.

The Treasurer is the chief financial officer of the District and is directly responsible to the Board for all financial operations, investments, custody of all District funds and assets, and serves as Secretary to the Board. Ms. Alana Cropper was initially appointed Treasurer effective January 1, 1994 and her current contract will expire December 31, 2003.

All other District employees are responsible to the Superintendent and are employed by the Board upon the recommendation of the Superintendent.

ECONOMIC CONDITION AND OUTLOOK

The District is located in Hamilton County, northwest of Cincinnati. Hamilton County has traditionally had a strong economy with unemployment rates consistently below state and national averages. The area has enjoyed growth during the past year in retail, business and industrial parks, and recreational facilities. Convenient access to interstate highways I-71 and I-75 and interstate connector I-275 has helped the growth of this area.

In February of 1998, the District passed a 6.95 mill continuous property tax and a 1 mill permanent improvement levy which together will generate approximately \$3 million annually. Collections of this levy began in February of 1999. The State of Ohio has no inflationary effect built into voted property tax levies. Due to no inflationary increases, the District is required to periodically present tax levies to the voters. The District projects that another levy will not be necessary for four more years.

MAJOR INITIATIVES

District Goals

The following is the vision the Board has set for the District:

- Plan, implement and promote a program for school improvement at each school center in the district.
- Improve student achievement as measured by classroom performance and the results of standardized tests.
- Increase the level of expectation of students, staff and parents in maximizing performance and achievement.
- Improve the public image of the quality of education in the Winton Woods City Schools.
- Increase technology planning, technology hardware and technology software as a means to improve student computer literacy, instruction and management efficiency.
- Develop and implement a plan for professional growth and development of staff.
- Develop and initiate a valid, fair and competitive plan for administrative compensation.

- Create and implement a retention, promotion and grading policy for the Winton Woods City School District.
- Continue to promote a policy of fiscal responsibility which leads to district financial solvency.
- Create a values (beliefs) statement for the Winton Woods City School District.

The administration will use these goals as benchmarks in planning for the future of the District.

Beliefs Statement

The final goal was the catalyst for the development of the Beliefs Statement below.

We believe all students can learn.

We believe schools make a difference in the life of students.

We believe the responsibility for the education of students is shared by students, parents, staff and community.

We believe, to be successful, the system must have the support and participation of the community it serves.

We further believe we must provide an educational community that:

- maximizes the learning potential of every student
- provides for equal access to educational opportunities
- prepares students to participate in a democratic society
- exhibits and encourages self-discipline
- promotes the development of positive self image
- responds to differences of talent, ability, interest and need
- leads students to lifelong, self-directed learning
- promotes physical education and appreciation of the fine arts
- promotes commitment to purposes and causes which go beyond self-interest

DEPARTMENTAL FOCUS - DEPARTMENT OF INSTRUCTION

During the current school year the Winton Woods City Schools Department Instruction has engaged in coordinating development of the state mandated District Continuous Improvement Plan. The product reflects the work and ideas of school and community leaders, parents and staff and is based on results of the local report Card. The Winton

Woods City Schools met 10 of 27 Local Report Card indicators placing our District in the category of Academic Watch. The District's continuous improvement plan has been designed to improve student performance in all areas not meeting state standard and move the District from the Academic Watch category to the category of Continuous Improvement at the end of three years.

The plan contains four major areas of concentration, Student Achievement, Barriers to Student Learning, Utilization of District Resources.

Four Key Focus Areas

- I. Student Achievement Benchmarks for student achievement include improvements in graduation rate and passage rates on the Ohio Twelfth Grade, Ninth Grade, Sixth Grade and Fourth Grade Proficiency Tests. Strategies and actions for improving student achievement over the next three years center on:
 - Aligning curriculum in all core content areas with state proficiency outcomes and national content area standards.
 - Emphasizing Reading, Writing and Mathematics across the curriculum K-12.
 - Increasing the minimum number of minutes in Reading to 60 minutes per day and 90 minutes per day in Mathematics in Grades 1-6.
 - Enriching the curriculum with variety of high performance instructional practices.
 - Aligning of classroom assessments with those used to test students on state proficiency and standardized exams.
 - Expanding the use of technology in the classroom to create more powerful and relevant ways to learn.
 - Creating learning environments that emphasize participation and address a variety of learning styles.
 - Concentrating use of building intervention teams for early identification of and intervention with students not meeting academic standards.
- II. Barriers to Learning The goal for this area of focus indicates by the end of the 1000-2003 improvement timeline, District suspension rates will be less than the state and district target group averages and the District graduation rate will meet or exceed the state standard of 90% for graduation. Strategies and actions will include:
 - Encouraging and rewarding good behavior.
 - Analyzing behavioral data on a regular basis to understand disruptive behavior, its patterns, and the elements that contribute to, reinforce or reduce it.
 - Implementing Effective Behavioral supports, a research based model for developing behavioral support, prevention and intervention strategies at the classroom and building level.
 - Participating in the Alternative Education grant of the Hamilton County Education Service Center with county school districts that provides education and intervention alternatives for student in grades 7-12 who chronically exhibit behaviors deemed barriers to learning.

- Evaluating alternative scheduling practices at elementary, middle school and high school grade levels and make recommendations as appropriate.
- III. Effective Utilization of Resources The goal of this area is to strive for optimum use of the District's limited resources to improve student achievement. Strategies and actions for this key area will include:
 - Align professional development expenditures that use District money, federal title money, and grants that focus on areas for improving student achievement.
 - Use of technology as an instructional tool in the daily classroom experience for students.
 - Emphasize use of technology to develop higher order thinking skills and student information literacy skills.
 - Evaluation of District grade level organization patterns with the intent to make recommendations as appropriate for reducing duplication of instructional programs and services for students.
 - Developing school day operation schedules that include collaborative planning time for teachers and student academic intervention time during the regular school day hours.
- IV. Parent/Community Collaboration Involving parents and community members in the education of the District's children and build widespread support for the School District and its educational program. Strategies and actions to actively involve District stakeholders will address:
 - Designing and implementing District and building plans to ensure internal and external communications with the customers it serves.
 - Using a variety of media sources to inform stakeholders about the educational program and the achievements of students and staff.
 - Implementing a District web site as an information resource for students, staff, parents and community members.
 - Requiring buildings to develop partnerships with community organizations and businesses.
 - Expanding parental participation and education during the process of providing academic intervention for students.
 - Engaging parents to develop a District Charter of Parent Rights and Responsibilities to facilitate student achievement.

Throughout the current school year the Department of Instruction has introduced a number of strategies and actions outlined in the key areas of emphasis. Results for the spring Ohio Proficiency Tests arrived the week of June 9th and reflect improved student achievement scores for the 1999-2000 school year, as our new District slogan says,

"We're On the Move!"

FINANCIAL INFORMATION

The District's accounting system is organized on a "fund" basis. Each fund and account group is a distinct, self-balancing entity. Records for general governmental operations are maintained on a cash basis system of accounting as prescribed by the Ohio Auditor of State. Cash basis accounting differs from generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). GAAP, as more fully described in the notes to the financial statements, provides for a modified accrual basis of accounting for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund, Expendable Trust Fund, and Agency Funds and for full accrual basis of accounting for all other funds. The District began a conversion to GAAP for financial reporting for the fiscal year ended June 30, 1991.

Internal Controls:

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived from its implementation; and (2) the valuation of cost and benefits requires estimates and judgments by management.

Budgetary Controls:

The District maintains its accounts, appropriations and other financial records in accordance with the procedures established and prescribed by the Ohio Auditor of State. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution approved by the Board of Education. Activities of all funds are included in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by function within an individual fund. Ohio law permits Districts to close the financial records on a budgetary basis a few days prior to year-end and adjust appropriations to equal actual expenditures. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year-end are carried forward to succeeding years and are not reappropriated. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

General Fund

The following schedule presents a summary of revenues for the fiscal year ended June 30, 2000 and the amount and percentage of increases and decreases in relation to the 1999 fiscal year:

Revenues by Source	2000 Amount	Percent Of Total	Increase (Decrease)	Percent of Increase (Decrease)
Taxes	\$15,535,537	51.06%	\$(1,748,508)	(10.12)%
Tuition	410,732	1.35%	210,945	105.58%
Earnings on investments	566,326	1.86%	180,671	46.85%
Other local revenues	605,651	1.99%	139,962	30.05%
Intergovernmental - state & local	13,308,000	43.74%	1,121,451	9.20%
Total	<u>\$30,426,296</u>	<u>100.00%</u>	<u>\$(95,479)</u>	<u>(.31)%</u>

- The District is eligible to receive an advance on property tax collections of June 30th. The amount available for advance was much higher at June 30, 1999 than at June 30, 2000. This is the primary reasons taxes decreased by 10.12%.
- Tuition increased by 105.58% during fiscal year 2000. The increase was due primarily to instituting new summer programs.

The following schedule presents a summary of expenditures for the General Fund for the fiscal year ended June 30, 2000 and the amount and percentage of increases or decreases in relation to the 1999 fiscal year:

	2000	Percent	Increase	Percent of Increase
Expenditures by Function	Amount	of Total	(Decrease)	(Decrease)
Experiorures by Furiction	Amount	OI TOTAL	(Decrease)	(Decrease)
Instruction:				
Regular	\$13,200,151	46.92%	\$564	0.00%
Special	2,784,632	9.9%	60,749	2.23%
Vocational	409,335	1.45%	25,778	6.72%
Other	115,759	0.41%	24,096	26.29%
Support services:				
Pupil	1,514,721	5.38%	272,466	21.93%
Instructional staff	1,793,693	6.38%	66,461	3.85%
General administration	38,815	0.14%	(13,032)	(25.14)%
School administration	2,328,482	8.27%	269,132	13.07%
Fiscal	530,801	1.89%	96,945	22.34%
Business	169,507	0.60%	7,090	4.36%
Operations & maintenance	3,048,676	10.83%	391,375	14.73%
Pupil transportation	1,344,115	4.78%	266,399	24.72%
Central	384,744	1.37%	24,334	6.75%
Community services	16,520	0.06%	6,421	63.58%
Extracurricular	309,464	1.10%	(45,761)	(12.88)%
Debt service:				
Principal retirement	109,099	0.39%	4,592	4.39%
Interest and fiscal charges	37,577	0.13%	4,961	15.21%
Total	<u>\$28,136,091</u>	<u>100.00%</u>	\$1,462,570	5.48%

The District spends approximately 86% of its' budget on wages and benefits. During 1999, the District cut approximately \$1.2 million in staff and programs from the General Fund. During fiscal year 2000, the District was able to re-instate some of the previous years cuts, due to collections from the new levy. Instructional staff were restructured due to retirements and cuts and some jobs were reclassified to accommodate District needs. The remaining certified and noncertified personnel received raises of 3% and step increases. All of these events have contributed to expenditures increasing by 5.48%.

As a result of the passage of the 6.95 mil operating levy and 1 mil levy for permanent improvements the District has stabilized it's financial condition.

Special Revenue Funds

Special Revenue Funds account for certain revenue sources restricted by law or other formal actions to be expended for a specific purpose. The sources are primarily grants and entitlements. All Special Revenue Funds on a combined basis operated with \$1,820,311 in revenues and \$1,983,757 in expenditures in 2000.

Capital Projects Funds

The Permanent Improvement Capital Projects Fund was set up to account for improvements in District equipment and facilities. During the 2000 fiscal year, the District issued \$1,140,000 of general obligation notes. The note proceeds will enable the District to expedite technological improvements throughout the District. A Schoolnet Plus Fund was set up in 1996 to account for a State of Ohio grant. The grant proceeds are intended to finance technology needs. The District Capital Projects Funds ended the 2000 fiscal year with a fund balance of \$475,229.

Fiduciary Funds

Trust and Agency Funds require a fiduciary relationship in their management by the District. The Trust Fund currently carried on the records of the District represents an Expendable Trust which may be used for any purpose. Agency funds utilized by the District include a Student Activities Fund and an Employee Benefits Fund. Agency fund liabilities totaled \$30,817.

Enterprise Funds

The District's Enterprise Funds are the Food Service Fund and Uniform School Supply Fund. These funds are similar in nature to profit making activities found in the private sector and are managed accordingly. District Enterprise Funds operated in 2000 with \$568,809 in revenues and recorded a net income of \$56,266.

Debt Administration

A \$630,000 note payable obligation issued during fiscal year 1994 to provide funding for energy conservation projects was outstanding in the amount of \$285,000 at June 30, 2000. General obligation notes in the amount of \$1,140,000 were issued August 1, 2000 for the purpose of technology and capital improvements. A principal payment of

\$110,000 was made during the year leaving an outstanding balance of \$1,030,000 at fiscal year end.

Cash Management

The District's cash management program addresses the issues of safety, liquidity and yield while maximizing returns. The District utilizes the Star Ohio program investment pool operated by the Treasurer of State for ready cash and yield. Certificates of deposit, treasury notes, bankers acceptances, commercial paper and repurchase agreements are utilized for longer term investments. Interest earned for all funds during the fiscal year was \$576,023.

Risk Management

The District continues to protect its assets through a comprehensive insurance program. A schedule of insurance in force on June 30, 2000 is included in the Statistical Section of this report.

Independent Audit

The State of Ohio requires an annual audit by either the Ohio Auditor of State or by an independent public accounting firm. Walter W. Plattenburg and Associates, Inc. was selected by the State Auditor and the District to perform the audit for the fiscal year ended June 30, 2000. The auditor's unqualified opinion rendered on the District's general purpose financial statements, and their report on the combining and individual fund statements and schedules, is included in the financial section of this Comprehensive Annual Financial Report.

Awards

The District received the coveted Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for the 1999 Comprehensive Annual Financial Report. This year's report will also be submitted for this award. We feel that the contents of the report are easily readable, efficiently organized and conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. The District believes our current report conforms to the Certificate Of Achievement Program requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

The District will also seek the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2000. The District received the Certificate of Achievement for Excellence in Financial Reporting from ASBO for the 1999 Comprehensive Annual Financial Report. This award certifies that a Comprehensive Annual Financial Report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an extensive review of the report by an expert panel of certified public accountants and practicing school business officials.

Acknowledgments

The preparation of this report was possible by the dedicated service of the entire Treasurer's staff. Sincere appreciation is extended to Dr. Thomas Richey and Martha Spiess for their individual efforts. Finally, the support and commitment to excellence by the Winton Woods Board of Education was vital to the continuing efforts being made to improve our financial management and reporting.

Sincerely,

Alana G. Cropper, CPA

Alana S. Cropper

Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Winton Woods City School District, Ohio

For its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

LINE OFFICE TO THE STATE OF THE

anne Spray Kinney
President

Executive Director



This Certificate of Excellence in Financial Reporting is presented to

WINTON WOODS CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR) For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Lan Seuing President

An t. Hym. Executive Director

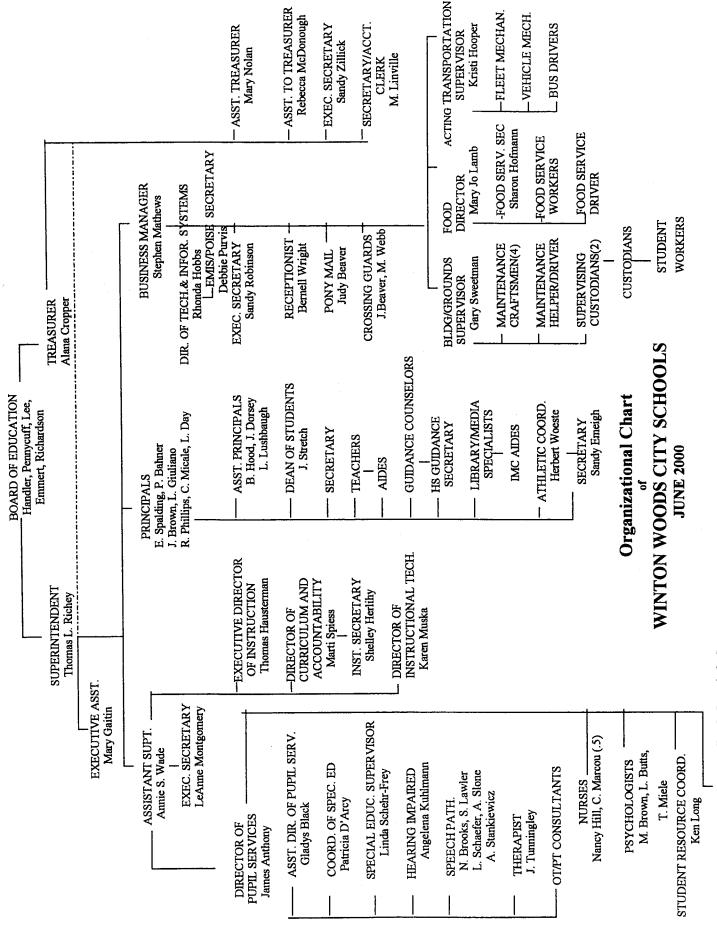
WINTON WOODS CITY SCHOOL DISTRICT, OHIO LIST OF PRINCIPAL OFFICIALS JUNE 30, 2000

BOARD OF EDUCATION

President	Mrs. Lori Handler
Vice President	Mr. John Pennycuff
Board Member	Mrs. Cindy Emmert
Board Member	Mr. Robert Lee
Board Member	Mrs. Cynthia Richardson

ADMINISTRATIVE OFFICIALS

Superintendent	Dr. Thomas Richey
Treasurer	Mrs. Alana Cropper, CPA
Assistant Superintendent	Mrs. Annie Wade
Business Manager	Mr. Stephen Mathews



SECRETARIES: P. Gundler. S. Gunnels, L. Sears

WINTON WOODS CITY SCHOOL DISTRICT, OHIO STATE OF OHIO MAP



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FINANCIAL SECTION



8280 MONTGOMERY ROAD, SUITE 210 / CINCINNATI, OH 45236 • (513) 891-2722 • FAX (513) 891-2760 2211 SOUTH DIXIE AVENUE / DAYTON, OH 45409 • (937) 294-1505 • FAX (937) 294-1507

Independent Accountants' Report

December 7, 2000

Board of Education Winton Woods City School District

We have audited the accompanying general purpose financial statements of the Winton Woods City School District (the District), as of and for the year ended June 30, 2000. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the District, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Governmental Auditing Standards, we have also issued a report dated December 7, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

Plattenburg & Associates, Inc. Certified Public Accountants

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINED BALANCE SHEET ALL FUND TYPES AND ACCOUNT GROUPS JUNE 30, 2000

	GOVERNA	MENTAL FUND TYPES	3
	General Fund	Special Revenue	Capital Projects
ASSETS AND OTHER DEBITS: Assets:			
Equity in pooled cash and investments	\$6,677,934	\$326,714	\$382,813
Restricted cash	628,424	0	0
Receivables:			
Taxes - current	16,288,351	0	345,486
Taxes - delinquent	501,192	0	10,213
Accounts	186,668	0	1,980
Interfund loans receivable	67,345	0	0
Materials and supplies inventory Property, plant and equipment (net of	0	U	U
accumulated depreciation, where applicable)	0	0	0
Other debits:	U	U	0
Amount to be provided for retirement of			
General Long-term Obligations	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$24,349,914	\$326,714	\$740,492
LIABILITIES, EQUITY AND OTHER CREDITS: Liabilities: Accounts payable	\$ 111,703	\$35,758	\$6,914
Accounts payable Accrued wages and benefits	2,425,404	85,550	φυ,914
Interfund loans payable	2,425,464	67,345	ŏ
Due to student groups	0	0	Ö
Deferred revenue	11,930,043	0	258,349
Pension contributions payable	368,822	0	0
Compensated absences payable	33,702	0	0
Obligation under capital leases	0	0	0
General obligation notes payable		0	0_
Total liabilities	14,869,674	188,653	265,263
Equity and other credits:			
Investment in general fixed assets	0	0	0
Retained earnings: unreserved	0	0	0
Fund Balances:			
Reserved-		_	
Reserved for property tax advances	4,859,500	0	97,350
Reserved for encumbrances	749,065	146,229	26,357
Reserved for budget stabilization	628,424	0	0
Unreserved- Undesignated	3,243,251	(8,168)	351,522
Total equity and other credits	9,480,240	138,061	475,229
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$24,349,914	\$326,714	\$740,492

The notes to the financial statements are an integral part of this financial statement.

PROPRIETARY FUND

FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GRO	LIDS	
	Trust and	General Fixed	General Long-term	Totals (Memorandum
Enterprise	Agency	Assets	Obligations	Only)
\$661,226	\$70,364	\$0	\$0	\$8,119,051
0	0	0	0	628,424
0	0	0	0	16,633,837
0	0	0	0	511,405
191	0	0	0	188,839
. 0	0	0	0	67,345
31,368	0	0	0	31,368
97,158	0	24,040,604	0	24,137,762
0	0	0	6,103,520	6,103,520
\$789,943	\$70,364	\$24,040,604	\$6,103,520	\$56,421,551
\$901	\$3,694	\$ 0	\$0	\$158,970
45,082	0	0	0	2,556,036
0	0	0	0	67,345
0	30,817	0 -	0	30,817
13,586	0	0	0	12,201,978
46,231	0	0	242,578	657,631
16,137	0	0	4,310,631	4,360,470
0	0	0	235,311	235,311
0		0	1,315,000	1,315,000
121,937	34,511	0_	6,103,520	21,583,558
0	0	24,040,604	o	24,040,604
668,006	0	0	0	668,006
0	0	0	0	4,956,850
0	0	Ō	Ō	921,651
0	0	0	Ō	628,424
0	35,853	0	0	3,622,458
668,006	35,853	24,040,604	0	34,837,993
\$789,943	\$70,364	\$24,040,604	\$6,103,520	\$56,421,551

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GOVERN	MENTAL FUND TYPE	S
	General Fund	Special Revenue	Capital Projects
Revenues:			
From local sources:	4	•	****
Taxes	\$15,535,587	\$0	\$326,485
Tuition	410,732	0	0
Transportation fees	15,092 566,326	0 3,594	0 0
Earnings on investments Extracurricular activities	34,640	3,594 172,817	0
Classroom materials and fees	133,847	172,017	0
Other local revenues	422,072	114,534	33,724
Intergovernmental - state and local	13,308,000	776,903	0
Intergovernmental - federal	0	752,463	<u>o</u>
Total revenues	30,426,296	1,820,311	360,209
Expenditures:			
Current:			
Instruction:	10.000.151	202 702	4 004 000
Regular	13,200,151	209,792	1,024,060
Special Vocational	2,784,632	414,913	0
Other	409,335 115,759	0	0
Support services:	115,759	U	U
Pupil	1,514,721	87,292	15,074
Instructional staff	1,793,693	470,318	8,981
General administration	38,815	0	0
School administration	2,328,482	60,861	4,478
Fiscal	530,801	0	4,078
Business	169,507	0	0
Operations & maintenance	3,048,676	13,069	0
Pupil transportation	1,344,115	5,631	0
Central	384,744	12,531	4,300
Community services	16,520	489,943	0
Extracurricular activities	309,464	219,407	0
Capital Outlay	0	0	18,000
Debt service:	100.000	•	110 000
Principal retirement	109,099	0	110,000
Interest and fiscal charges	37,577		71,283
Total expenditures	28,136,091	1,983,757	1,260,254
Excess (deficiency) of revenues			40.00
over (under) expenditures	2,290,205	(163,446)	(900,045)
Other financing sources (uses):			
Proceeds of general obligation notes	0	0	1,140,000
Proceeds of capital lease transaction	130,178	0	0
Operating transfers in	0	40,000	0
Operating transfers (out)	(40,000)	<u> </u>	0
Total other financing sources (uses)	90,178	40,000	1,140,000
Excess (deficiency) of revenues and			
her financing sources over (under)			
expenditures and other uses	2,380,383	(123,446)	239,955
Fund balance, July 1	7,099,857	261,507	235,274
•			
Fund balance, June 30	\$9,480,240	\$138,061	\$475,229

The notes to the financial statements are an integral part of this financial statement.

FIDUCIARY FUND TYPE	
Expendable Trust	Totals (Memorandum Only)
\$ 0	\$15,862,072 410,732

F a	Totals
Expendable	(Memorandum
Trust	Only)
\$0	\$15,862,072
Õ	410,732
Ö	15,092
128	570,048
0	207,457
0	133,847
23,527	593,857
24,863	14,109,766
10,000	762,463
58,518	32,665,334
3,531	14,437,534
156	3,199,701
0	409,335
0	115,759
0	1,617,087
28,627	2,301,619
0	38,815
0	2,393,821
0	534,879
0	169,507
0	3,061,745
1,288	1,351,034
0	401,575
22,411	528,874
2,000	530,871
0	18,000
0	219,099
0	108,860
	100,000
58,013	31,438,115
505	1,227,219
0	1,140,000
Ö	130,178
ő	40,000
0	(40,000)
0	1,270,178
505	2,497,397
35,348	7,631,986
\$35,853	\$10,129,383

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) ALL GOVERNMENTAL FUND TYPES FOR THE FISCAL YEAR ENDED JUNE 30, 2000

FOR THE FISCAL YEAR ENDED JUNE 30, 2000	GENERAL FUND		
		GENERALI OND	Variance:
	Revised	A sk. sl	Favorable
Revenues:	Budget	Actual	(Unfavorable)
From local sources:			
Taxes	\$16,481,087	\$16,481,087	\$0
Tuition	410,732	410,732	Ô
Transportation fees	15,092	15,092	0
Earnings on investments	566,326	566,326	Ō
Extracurricular activities	34,640	34,640	0
Classroom materials and fees	131,533	131,533	Ō
Other local revenues	308,560	308,560	0
Intergovernmental - state and local	13,308,000	13,308,000	0
Intergovernmental - federal	, · · · 0	0	0
Total revenues	31,255,970	31,255,970	0
Expenditures:			
Current:			
Instruction:			
Regular	13,242,329	13,242,329	0
Special	2,812,777	2,812,777	0
Vocational	410,598	410,598	0
Other	115,844	115,844	0
Support services:			
Pupil	1,537,441	1,537,441	0
Instructional staff	1,744,825	1,744,825	0
General administration	40,750	40,750	0
School administration	2,337,745	2,337,745	0
Fiscal	503,496	503,496	0
Business	166,901	166,901	0
Operations & maintenance	3,645,736	3,645,736	0
Pupil transportation	1,446,622	1,446,622	0
Central	382,287	382,287	0
Community services	16,520	16,520	0
Extracurricular activities	319,172	319,172	0
Capital Outlay	0	0	0
Debt service:			
Principal retirement	65,000	65,000	0
Interest and fiscal charges	15,399	15,399	0
Total expenditures	28,803,442	28,803,442	0
Excess (deficiency) of revenues			
over (under) expenditures	2,452,528	2,452,528	0
Other financing sources (uses):	_	•	
Proceeds of notes	0	0	. 0
Operating transfers in	0	0	0
Operating transfers (out)	(40,000)	(40,000)	0
Advances in	(07.045)	(07.045)	0
Advances (out) Total other financing sources (uses)	<u>(67,345)</u> (107,345)	(67,345) (107,345)	0
	(1017-107	(,,,,,,,,,,	_
Excess (deficiency) of revenues and			
other financing sources over (under)	0.01# 400	0.045.400	-
expenditures and other uses	2,345,183	2,345,183	C
Fund balance, July 1	3,249,875	3,249,875	C
Prior year encumbrances appropriated	850,530	850,530	0
Fund balance, June 30	\$6,445,588	\$6,445,588	\$0

CAPITAL PROJECTS FUNDS			SPECIAL REVENUE FUNDS		
Variance: Favorable (Unfavorable)	Actual	Budget Revised	Variance: Favorable (Unfavorable)	Actual	Revised Budget
	****		•	•	•
\$0	\$342,635	\$342,635	\$0	\$0	\$0
(0	0	0 0	0	0
(0	0	0	3,594	3,594
Č	Ö	ŏ	Ö	172,817	172,817
Ó	Ö	Ō	Ö	0	0
(31,744	31,744	0	117,055	117,055
(0	0	1,577	776,903	775,326
(0	0	(19,033)	752,463	771,496
(374,379	374,379	(17,456)	1,822,832	1,840,288
109,550	1,042,831	1,152,381	1,937	203,467	205,404
(0	0	19,850	418,685	438,535
9	0	0	0	0	0
(0	0	0	0	0
15,000	25,539	40,539	6,526	92,910	99,436
9,550	10,447	20,000	17,725	511,544	529,269
(0	0	0	0	0
2,96	7,037	10,000	0	60,831	60,831
5,92	4,078	10,000	0	0	0
(0 0	0 0	0 6 24	0 15,719	0 16,343
Č	0	0	0	5,631	5,631
5,700	4,300	10,000	Ö	12,531	12,531
(0	0	49,078	572,614	621,692
(0	0	31,027	249,615	280,642
32,000	18,000	50,000	0	0	0
(195,000	195,000	0	0	0
	74,908	74,908	0	0	0
180,688	1,382,140	1,562,828	126,767	2,143,547	2,270,314
180,688	(1,007,761)	(1,188,449)	109,311	(320,715)	(430,026)
(1,140,000	1,140,000	0	0	0
(0	0	0	40,000	40,000
(0 0	0 0	0 0	0 67,345	0 67,345
Č	0	0	0	07,345	67,343 0
	1,140,000	1,140,000	0	107,345	107,345
180,68	132,239	(48,449)	109,311	(213,370)	(322,681)
(196,860	196,860	0	229,964	229,964
	20,443	20,443	<u>0</u> \$109,311	128,784 \$145,378	128,784
\$180,68	\$349,542	\$168,854			\$36,067

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) ALL GOVERNMENTAL FUND TYPES - (Concluded) FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Budget Revised \$16,823,722	Actual	Variance: Favorable (Unfavorable)
\$16,823,722	Actual	(Unfavorable)
	¢4.0 000 700	0.0
	\$16,823,722	\$0
410,732 15,092	410,732 15,092	0
	•	0
	•	Ö
	•	Ö
		Ö
	•	1,577
		(19,033)
33,470,637	33,453,181	(17,456)
14,600,114	14,488,627	111,487
3,251,312	3,231,462	19,850
410,598	410,598	0
115,844	115,844	0
1,677,416	• •	21,526
2,294,094	2,266,816	27,278
40,750	40,750	0
2,408,576		2,963
	•	5,922
	•	0
· · ·		624
• •		0
· ·	•	5,700
	•	49,078
*	•	31,027
50,000	18,000	32,000
000 000	000 000	•
	•	0
		•
32,636,584	32,329,129	307,455
834,053	1,124,052	289,999
1,140,000	1,140,000	0
		0
		0
		0
		0
1,140,000	1,140,000	0
	0.004.000	000 000
1,974,053	2,264,052	289,999
3,676,699	3,676,699	0
999,757	999,757	0
\$6,650,509	\$6,940,508	\$289,999
	14,600,114 3,251,312 410,598 115,844 1,677,416 2,294,094 40,750 2,408,576 513,496 166,901 3,662,079 1,452,253 404,818 638,212 599,814 50,000 260,000 90,307 32,636,584 834,053 1,140,000 40,000 (40,000) 67,345 (67,345) 1,140,000 1,974,053 3,676,699 999,757	207,457 131,533 131,533 457,359 14,083,326 14,084,903 771,496 752,463 33,470,637 33,453,181 14,600,114 14,488,627 3,251,312 3,231,462 410,598 410,598 410,598 115,844 115,844 1,677,416 1,655,890 2,294,094 2,266,816 40,750 2,408,576 2,405,613 513,496 507,574 166,901 3,662,079 3,661,455 1,452,253 404,818 399,118 638,212 589,134 599,814 568,787 50,000 18,000 260,000 90,307 90,307 32,636,584 32,329,129 834,053 1,124,052 1,140,000 40,000 40,000 40,000 40,000 67,345 67,345 (67,345) 1,140,000

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS PROPRIETARY FUND TYPE FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Enterprise Funds
Operating revenues: Sales	\$568,809
Total revenues	568,809
Expenses: Salaries & wages Fringe benefits Contract services Supplies Depreciation	314,016 119,541 10,141 403,924 7,572
Total expenses	855,194
Operating loss	(286,385)
Nonoperating revenues: Investment revenue Operating grants - state & local Operating grants - federal Operating grants - donated commodities	5,975 17,087 272,034 47,555
Total nonoperating revenues	342,651
Net income	56,266
Retained earnings, July 1	611,740
Retained earnings, June 30	\$668,006

The notes to the financial statements are an integral part of this financial statement.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINED STATEMENT OF CASH FLOWS PROPRIETARY FUND TYPE FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Enterprise Funds
Cash flows from operating activities:	#500.744
Cash received from sales	\$568,741 (427,605)
Cash payments for personal services Cash payments for contract services	(437,605) (10,141)
Cash payments for supplies	(357,784)
outh paymona for supplies	(001,104)
Net cash used by operating activities	(236,789)
Cash flows from noncapital financing activities:	
Cash received from operating grants	289,121
Net cash provided by noncapital financing activities	289,121
Cash flows from capital and related financing activities:	
Acquisition of capital assets	(7,597)
Net cash used for capital and related financing activities	(7,597)
Cash flows from investing activities:	
Receipts of interest	5,975
Net cash provided by investing activities	5,975
Net increase in cash and cash equivalents	50,710
Cash and cash equivalents at beginning of year	610,516
Cash and cash equivalents at end of year	\$661,226
Reconcilliation operating loss to net	
cash used by operating activities:	
cash asea by operating addititios.	
Operating loss	(\$286,385)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation	7,572
Donated commodities used	47,555
Changes in assets and liabilities:	47,000
(Increase) in accounts receivables	(68)
Decrease in materials and supplies inventory	12,419
(Decrease) in accounts payable	(8,065)
Increase in accrued wages and benefits	4,871
(Decrease) in due to other funds	(24,492)
(Decrease) in deferred revenues	(5,769)
Increase in pension obligations payable	22,491
(Decrease) in compensated absences	(6,918)
Net cash used by operating activities	(\$236,789)

The notes to the financial statements are an integral part of this financial statement.

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

WINTON WOODS CITY SCHOOL DISTRICT, OHIO

June 30, 2000

NOTE A--DESCRIPTION OF THE DISTRICT

The District was chartered by the Ohio State Legislature. In 1853 state laws were enacted to create local Boards of Education. Today, the District operates under current standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code.

The District operates under a locally elected five member Board form of government and provides educational services as authorized by its charter or further mandated by state and/or federal agencies. This Board controls the District's instructional and support facilities staffed by 205 non-certificated personnel and 330 certificated full time teaching and administrative personnel to provide services to students and other community members.

The District is the 70th largest in the State of Ohio (among 612 Districts) in terms of enrollment and the 7th largest in Hamilton County. It currently operates 5 elementary schools, 1 middle school (grades 7-8), and 1 high school (grades 9-12).

NOTE B--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

THE REPORTING ENTITY

For financial reporting purposes the District's financial statements include all funds, account groups, and component units for which the District is financially accountable based upon criteria set forth in GASB Statement 14. Generally, component units are legally separate organizations for which the elected officials of the primary government (i.e. the District) are financially accountable. The District would consider an organization to be a component unit if:

- 1. The District appoints a voting majority of the organization's governing body AND (a) is able to impose its will on that organization OR (b) there is a potential for the organization to provide specific financial burdens on the District; OR
- 2. The Organization is fiscally dependent upon the District; OR
- 3. The nature of the relationship between the District and the organization is such that the exclusion from the financial reporting entity would render the financial statements of the District misleading.

BASIS OF PRESENTATION - FUND ACCOUNTING

The accounts of the District are maintained on the basis of fund and account groups, each of

which is considered a separate accounting entity. The operation of each fund is accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. The following fund types and account groups are used by the District:

<u>Governmental Funds</u> - Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (except for those accounted for in proprietary funds) are accounted for through governmental funds. The following are the District's Governmental Fund Types:

General Fund

The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust, or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Fund

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment (other than those financed by Proprietary Funds).

<u>Proprietary Funds</u> - Proprietary Funds are used to account for the District's ongoing activities which are similar to those most often found in the private sector. The following is the District's Proprietary Fund Type:

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

<u>Fiduciary Funds</u> - Fiduciary Funds are used to account for the assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These included Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurements of results of operations.

<u>Account Groups</u> - To make a clear distinction between fixed assets related to specific funds and those of general government, and between long term liabilities related to specific funds and those of general nature, the following account groups are used:

General Fixed Assets Account Group

This account group is established to account for all fixed assets of the District, other than those accounted for in Proprietary Funds and Trust Funds.

General Long Term Obligations Account Group

This account group is established to account for all long term obligations of the District, except those accounted for in Proprietary Funds and Trust Funds.

MEASUREMENT FOCUS/BASIS OF ACCOUNTING

<u>Measurement Focus</u>: Governmental Fund Types and Expendable Trust Funds are accounted for on a spending, or "current financial resources", measurement focus. Governmental Fund Types and Expendable Trust Funds operating statements represent increases and decreases in net current assets. Their reported fund balances are considered a measure of available expendable resources.

Proprietary Fund Types are accounted for on a cost of services, or "economic resources", measurement focus. Proprietary Fund Types income statements represent increases and decreases in net total assets.

Basis of Accounting: The modified accrual basis of accounting is followed for Governmental, Expendable Trust and Agency Funds. Under this basis of accounting revenues are recognized when they become both measurable and available to finance expenditures for the current period, which for the District is 60 days after fiscal year end. Revenue accrued at the end of the fiscal year included property taxes available for advances, delinquent property taxes, interest, tuition, and state and federal grants. Property taxes measurable as of June 30, 2000 whose availability is indeterminate, and which are intended to finance fiscal 2001 operations, have been recorded as deferred revenues. Expenditures are recognized in the period in which the related fund liability is incurred, except for unmatured principal and interest on long term debt which is recognized when due.

Proprietary Funds are accounted for on the accrual basis of accounting. Revenues are recognized in the period earned and expenses are recognized in the period incurred.

BUDGETARY DATA

<u>Budgetary Basis of Accounting</u>: The District's budgetary process accounts for certain transactions on a basis other than GAAP. The major difference between the budgetary basis and the GAAP basis are:

Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).

Expenditures are recorded when encumbered, or paid in cash (budgetary), as opposed to when susceptible to accrual (GAAP).

The actual results of operations, compared to the final appropriation, which includes amendments to the original appropriation, for each fund type by expenditure function and revenue by source are presented in the *Combined Statement of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual (Non-GAAP Budgetary Basis)*. The reserve for encumbrances is carried forward as part of the budgetary authority for the next year and is included in the revised budget amounts shown in the budget to actual comparisons.

The District adopts an annual budget for all governmental fund types. The specific timetable is as follows:

Prior to January 15 of the preceding fiscal year, the Treasurer submits to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the board-adopted budget is filed with the Hamilton County Budget Commission for tax rate determination.

Prior to March 15, the Board of Education accepts by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuring year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statement reflect the amount set forth in the final Amended Certificate.

By July 1, the annual appropriation resolution is legally enacted by the Board of Education at the fund and function level of expenditures, which are the legal levels of budgetary control. (State statute permits a temporary appropriation to be effective until no later than October 1 of each year.) Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals.

Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund must be approved by the Board of Education.

Formal budgetary integration is employed as a management control device during the year for all funds consistent with statutory provisions. All departments/functions and funds completed the year within the amount of their legally authorized appropriation.

Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either reallocated or increased the original appropriated amounts. All supplemental appropriations were legally enacted by the Board during fiscal 1999-2000 and none were significant.

Unencumbered appropriations lapse at year end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated. Expenditures plus encumbrances may not legally exceed budgeted appropriations at the fund and/or function level.

The original appropriation measure was amended during the year as follows:

Fund Type

Governmental:

General \$1,131,565 Special Revenue 167,509 Capital Projects (142,766)

ENCUMBRANCES

Encumbrance accounting is utilized by District Funds in the normal course of operations for purchase orders and contract related expenditures. An encumbrance is a reserve on the available spending authority due to commitment for a future expenditure and does not represent a liability. For governmental fund types encumbrances outstanding at fiscal year end appear as a reserve of the fund balance on a GAAP Basis and for all budgeted funds as the equivalent of expenditures on a non-GAAP budgetary basis in order to demonstrate legal compliance. Note P provides a reconciliation of the budgetary basis and GAAP basis of accounting.

CASH AND INVESTMENTS

Cash received by the District is deposited in one bank account with individual fund balance integrity maintained throughout. Monies for all funds are maintained in these accounts or are temporarily used to purchase short-term cash equivalent investments. State statute authorizes the District to invest in obligations of the U.S. Treasury, commercial paper and repurchase agreements. Under existing Ohio statutes, all investments earnings accrue to the general fund except those specifically related to Agency Funds, certain trust funds and those funds individually authorized by Board resolution.

Investment earnings are allocated to these funds based on average monthly cash balances. Investment income earned in fiscal 2000 (excluding Agency Fund operations) totaled \$576,023.

For purposes of the Statement of Cash Flows (GASB Statement No. 9) all highly liquid investments with maturity of three months or less when purchased are considered to be cash equivalents.

During fiscal year 2000, investments were made to The State Treasury Asset Reserve of Ohio (STAROhio). STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2000.

An analysis of the Treasurer's investment account at year end, June 30, 2000, is provided in Note D.

RESTRICTED ASSETS

Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization, textbook, and capital acquisition reserves, as required by State statute. The budget stabilization reserve can be used only after receiving approval from the State Superintendent of Public Instruction.

INVENTORY (MATERIALS AND SUPPLIES)

Inventories are valued at cost (First-in, First-out) and are determined by physical count. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies which are recorded as an expenditure when individual inventory items are purchased. The governmental fund inventories are offset by a fund balance reserve, which indicates they do not constitute "available expendable resources" and are not available for appropriations. The District did not have any material governmental inventories for the fiscal year ended June 30, 2000.

FIXED ASSETS AND DEPRECIATION

General Fixed Assets Account Group - General fixed assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Donated fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing assets with a cost of less than \$500 and a useful life of less than 3 years. No depreciation is recognized for assets in the General Fixed Assets Account Group. The District does not possess any infrastructure.

<u>Proprietary Funds</u> - Property, plant and equipment reflected in the proprietary funds are stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date donated. Depreciation has been provided, where appropriate, on a straight-line basis over the following estimated useful lives:

Asset	Life (years)
Furniture, Fixtures and Equipment	5 to 20

INTERGOVERNMENTAL REVENUES

In governmental funds, entitlements and non-reimbursable grants are recorded as receivables and revenue when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Grants for proprietary fund operations are recognized as revenue when measurable and earned.

INTERFUND TRANSACTIONS

During the course of normal operations the District has numerous transactions between funds. The most significant include:

Routine transfers of resources from one fund to another fund through which resources to be expended are recorded as operating transfers.

Reimbursements from one fund to another fund are treated as expenditures/expenses in

the reimbursing fund and as a reduction in expenditures/expenses in the reimbursed fund.

Short-term interfund loans are reflected as interfund loans payable/receivable, while long term interfund loans (greater than one year in length) are recorded as advances to/from other funds. The District has no long term advances as of June 30, 2000.

COMPENSATED ABSENCES

GASB Statement No. 16 specifies that compensated absences should be accrued as they are earned by employees if both of the following conditions are met:

- The employee's rights to receive compensation are attributable to services already rendered.
- 2. It is probable that the employer will compensate the employee for the benefits through paid time off or cash payment.

The District's policies regarding compensated absences are determined by state laws and/or negotiated agreements. In summary, the policies are as follows:

VACATION	Certified	Administrators and Exempt	Non-Certificated
How earned	Not Eligible	25 days	10-20 days for each service year depending on length of service.
Maximum	Nick Accellents	05.1	05.1
Accumulation	Not Applicable	25 days	25 days
Vested	Not Applicable	25 days	25 days
Termination		Paid upon	Paid upon
Entitlement	Not Applicable	Termination	Termination
SICK LEAVE How earned	1 1/4 days per month of employment (15 days per year)	1 1/4 days per month of employment (15 days per year)	1 1/4 days per month of employment (15 days per year)
Maximum			
Accumulation	Unlimited	Unlimited	Unlimited
Vested	As Earned	As Earned	As Earned
Termination Entitlement	Per Contract	Per Contract	Per Contract

For Governmental Funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the respective Governmental Fund. Amounts that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Obligations Account Group. Compensated absences of Proprietary Funds are recorded as an expense and liability of the respective proprietary fund.

LONG-TERM OBLIGATIONS

Long term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long term obligations, only that portion expected to be financed from proprietary fund operations are accounted for in those funds.

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

FUND EQUITY

Contributed capital is recorded in proprietary funds that received capital grants or contributions from other funds. Reserved fund balances indicate that portion of fund equity which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for encumbrances, property tax advances and budget stabilization required under Ohio law. The unreserved portions of fund equity reflected for the governmental funds are available for use within the specific purpose of those funds.

MEMORANDUM ONLY-TOTAL COLUMNS

Total columns on the general purpose financial statements are captioned (Memorandum Only) to indicate that they presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE C--FUND BALANCE DEFICIT

The following Special Revenue Funds had a deficit fund balance due to the timing of the reimbursement check from the appropriate Federal Agency:

Disadvantaged Pupil Impact Aid	\$ 9,671
Title VI-B	18,913
Title I	48,347
Drug Free Schools	7,038
Family School Partnership	13,070

NOTE D--EQUITY IN POOLED CASH AND INVESTMENTS

The District maintains a cash and investment pool used by all funds. Each fund types portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Investments".

State Statute requires the classification of monies held by the District into three categories:

Active Monies - Those monies required to be held in a "cash" or "near cash" status for immediate use by the District. Such monies must by law be maintained either as cash in the

NOTE D--EQUITY IN POOLED CASH AND INVESTMENTS - CONT'D

District treasury, in depository accounts payable or withdrawal on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

<u>Inactive Monies</u> - Those monies not required for use within the current two year period of designated depositories. Ohio law permits inactive monies to be deposited or invested as certificates of deposit maturing not later than the end of the current period of designated depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

<u>Interim Monies</u> - Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested or deposited in the following securities:

- 1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
- 2. Bonds, notes, debentures, or other obligations or securities issued by any federal governmental agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- 3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and by marked to market daily, and that the term of the agreement must not exceed thirty days;
- 4. Bonds, and other obligations of the State of Ohio;
- 5. No-load money market mutual funds consisting exclusively of obligation described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- 6. The Ohio State Treasurer's investment pool (STAROhio);
- Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time; and.
- 8. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or

NOTE D--EQUITY IN POOLED CASH AND INVESTMENTS - CONT'D

qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end the unobligated or carrying amount of the District's pooled cash was \$3,590,748 and investments were \$5,157,508. The bank balance of deposits was \$4,200,018. Of the bank balance, \$200,000 was covered by federal depository insurance and \$4,000,018 was covered by the 110% public depository pool which was collateralized with securities held by the pledging financial institution's trust department but not in the District's name.

The district's investments are categorized to give an indication of the level of risk assumed by the entity at year end. CATEGORY 1 includes investments that are issued or registered or for securities held by the District or its agent in the District's name. CATEGORY 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the District's name. CATEGORY 3 includes uninsured and unregistered investments with securities are held by the counterparty or by its department or agent, but not in the District's name.

Based on the above criteria, the District's investments at June 30, 2000 are classified as follows:

		Category		Carrying Value/ Fair Value
	1	2	3	_ ran value
State Treasury Pool				<u>\$5,157,508</u>
TOTAL				\$5,157,508

¹ The District's investment in the Ohio State Treasurer's pool is not categorized because it is not evidenced by securities that exist in physical or book entry form.

Ohio Revised Code Chapter 135, Uniform Depository Act, authorizes pledging of pooled securities in lieu of pledging specific securities. Specifically, a designated public depository may pledge a single pool of eligible securities to secure repayment of all public monies deposited in the financial institution, provided that at all times the total value of the securities so pledged is at least equal to 110% of the total amount of all public deposits secured by the pool, including the portion of such deposits covered by any federal deposit insurance.

NOTE E--PROPERTY TAXES

Property taxes include amounts levied against real, public utility and tangible personal (business) property. The assessed value, by property classification, upon which taxes collected in 2000 were based, are as follows:

Real Estate	\$386,671,240
Tangible Personal	50,697,900
Total assessed property value	\$437,369,140

In 2000, real property taxes were levied in January on the assessed values as of January 1, 1999, the lien date. Assessed values are established by the County Auditor at 35% of appraised

NOTE E--PROPERTY TAXES - CONT'D

market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year. The most recent revaluation was completed in January, 1999. Tangible personal property tax is assessed on equipment and inventory held by businesses. Tangible property is assessed at 25% of true value (as defined). In 2000, each business was eligible to receive a \$10,000 exemption in assessed value which was reimbursed by the State.

Real property taxes are payable annually or semi-annually. In 2000, if paid annually, payment was due by January 20th. If paid semi-annually, the first payment (at least 1/2 amount billed) was due January 20th with the remainder due June 20th.

The County Auditor remits portions of the taxes collected to all taxing Districts with periodic settlements of Real and Public Utility property taxes in February and August and Tangible Personal property taxes in June and October. The District records billed but uncollected property taxes as receivables at their estimated net realizable value.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which are measurable at June 30, 2000. Property tax advances available at year end and delinquent property taxes collected within 60 days are included as a receivable and tax revenue as of June 30, 2000. All other tax receivables are recorded with an offset credit to deferred revenue, because although measurable, they are intended to finance the next fiscal year's operations.

NOTE F--RECEIVABLES

Receivables at June 30, 2000 consisted of taxes and accounts receivable. All receivables are considered collectible in full due to the ability to foreclose of the nonpayment of taxes, the stable condition of State Programs, and the current year guarantee of Federal Funds.

A summary of the principal items of receivables follows:

<u>Fund</u> <u>Amount</u>	Type of Receivable	
General Fund	Taxes	\$16,789,543
	Accounts	186,668
Capital Projects Fund		
Permanent Improvement Fund	Taxes	355,699

NOTE G--FIXED ASSETS

A summary of General Fixed Assets Account Group at June 30, 2000 follows:

	<u>July 1, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2000</u>
Land/Improvements	\$ 880,000	\$ 0	\$ 0	\$ 880,000
Building/Building Improvements	17,125,777	562,282	365,483	17,322,576
Furniture/Equipment	4,642,108	1,195,920	_0	<u>5,838,028</u>
Total	\$ <u>22,647,885</u>	\$ <u>1,758,202</u>	\$ <u>365,483</u>	\$ <u>24,040,604</u>

NOTE G--FIXED ASSETS - CONT'D

A summary of the Proprietary Fund fixed assets at June 30, 2000 follows:

Furniture and Equipment	\$ 242,694
Less Accumulated Depreciation	(145,536)
Net Fixed Assets - Proprietary Fund	\$ 97.158

NOTE H--CAPITALIZED LEASES - LESSEE

During fiscal year 2000, the District entered into capitalized leases for the acquisition of copying machines. The District also has capital leases for copying machines that were entered into in previous years. The terms of each agreement provide options to purchase the equipment. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee at the conclusion of the lease term. Capital lease payments have been reclassified and are reflected as debt service in the Combined Financial Statements for the Governmental Funds.

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 2000.

June 2001	\$70,864
June 2002	67,598
June 2003	67,598
June 2004	67,598
June 2005	22,535
Total Payments	\$ 296,193
Less: Amounts representing Interest	60,882
Present Value of Minimum Lease Payments	<u>\$ 235,311</u>

NOTE I--NOTE PAYABLE

During fiscal year 2000, a tax anticipation note of \$85,000, issued on July 29, 1998, was retired on July 28, 1999. The note carried an interest rate of 4.50%. The note retirement was funded by taxes deposited into the Permanent Improvement Projects Fund. The note was used to fund the upgrade of the lighting system at the soccer field.

NOTE J--THE GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP

In 2000, the District issued \$1,140,000 of general obligation notes. The purpose of the notes is to provide general, ongoing permanent improvements consisting of computer hardware and software. In 1994, the District issued \$625,000 of energy conservation notes. The proceeds of this issue were used to renovate District facilities to make them more energy efficient. Both of the note issues are general obligations of the school district for which the full faith and credit of the school district is pledged for repayment. Accordingly, such unmatured obligations of the school district are accounted for in the General Long Term Obligations Account Group. Payment of principal and interest relating to the permanent improvement notes liability is recorded as an

NOTE J--THE GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP - CONT'D

expenditure in the Permanent Improvement Capital Projects Fund. Payment of principal and interest relating to energy conversation note liability is recorded as an expenditure in the General Fund. The following is a description of the District's long term notes outstanding as of June 30, 2000:

Purpose	Balance <u>June 30, 1999</u>	Addition 2000	Retirement 2000	Balance June 30, 2000
Notes: Energy Conservation Interest Rate – 4.85% Issue Date – 12/01/93 Maturity Date – 12/01/04	\$350,000	\$0	\$65,000	\$285,000
Permanent Improvement Interest Rate – 4.82% Issue Date – 8/01/99 Maturity Date – 12/01/09	0	1,140,000	110,000	1,030,000

The following is a summary of the District's future annual debt service requirements to maturity for general obligation notes:

Year Ending	!	Notes	
<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$175,000	\$59,811	\$234,811
2002	185,000	50,632	235,632
2003	190,000	41,221	231,221
2004	190,000	31,834	221,834
2005-09	<u>575,000</u>	68,713	643,713
Total	<u>\$ 1,315,000</u>	<u>\$ 252,211</u>	<u>\$ 1,567,211</u>

NOTE K--CHANGES IN THE GENERAL LONG TERM OBLIGATIONS ACCOUNT GROUP

During the year ended June 30, 2000, the following changes occurred in liabilities reported in the General Long Term Obligations Account Group. Compensated absences will be paid from the fund from which the employee is paid.

	July 1, 1999	<u>Additions</u>	<u>Dedu</u>	ctions	June 30, 2000
Compensated absences	\$ 4,236,910	\$ 73,721	\$	0	\$4,310,631
Pension contributions	222,548	20,030		0	242,578
General Obligation Debt:					
Notes	350,000	1,140,000	17	5,000	1,315,000
Capital leases	<u>149,232</u>	<u> 130,178</u>	_4	<u>4,099</u>	<u>235,311</u>
Total	\$ <u>4,958,690</u>	\$ <u>1,363,929</u>	\$ <u>21</u>	9,099	\$ <u>6,103,520</u>

NOTE L--LEGAL DEBT MARGIN

The Ohio Revised Code provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The code further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District.

The effects of these debt limitations at June 30, 2000 are a voted debt margin of \$39,363,223 and an unvoted debt margin of \$437,369.

NOTE M--SEGMENT INFORMATION

<u>Enterprise Funds</u> - The District maintains two Enterprise Funds to account for the operations of Food Service and Uniform School Supply. The table below reflects, in a summarized format, the more significant financial data relating to the Enterprise Funds of the District as of and for the year ended June 30, 2000.

	Food <u>Service</u>	Uniform School Supply	<u>Total</u>
Operating Revenues	\$564,405	\$4,404	\$568,809
Operating expenses before depreciation	843,815	3,807	847,622
Depreciation	7,572	0	7,572
Operating Income (Loss)	(286,982)	597	(286,385)
Interest Revenue	5,975	0	5,975
Operating Grants	336,676	0	336,676
Net Income	55,669	597	56,266
Net Working Capital	568,194	2,654	570,848
Total Assets	787,259	2,684	789,943
Total Liability	121,907	30	121,937
Total Equity	665,352	2,654	668,006

NOTE N--DEFINED BENEFIT PENSION PLANS

The District has implemented GASB Statement 27 which results in significant changes in required pension disclosure.

SCHOOL EMPLOYEES RETIREMENT SYSTEM

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of

NOTE N--DEFINED BENEFIT PENSION PLANS - CONT'D

the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, and Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the District is required to contribute 14 percent of annual covered payroll. The contribution rates are not determined actuarially, but are established by SERS's Retirement Board within the rates allowed by State statute. The adequacy of the contribution rates is determined annually. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$920,876, \$867,156, and \$835,179, respectively; 59.8 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998, \$369,773, representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds and the general long-term debt account group.

STATE TEACHERS RETIREMENT SYSTEM

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary and the District is required to contribute 14 percent; 12 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the fiscal year ended June 30, 2000, 1999, and 1998 were \$3,651,175, \$3,688,397, and \$3,546,213, respectively, 93.2 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998, \$235,977, representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds.

NOTE O--POST EMPLOYMENT BENEFITS

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits included hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provision and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

For STRS, all benefit recipients are required to pay a portion of health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. The STRS Board currently allocates employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund, from which payments for health care benefits are paid. For the District, this amount equaled \$1,253,622, during the 2000 fiscal year. For the year ended June 30, 1999 (the

NOTE O--POST EMPLOYMENT BENEFITS - CONT'D

latest information available), net health care costs paid by STRS were \$249,929,000 and STRS had 91,999 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 4.50 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay was established at \$12,400. The surcharge rate added to the unallocated portion of the 14 percent employer contribution rate results in a total health care contribution rate of 4.5 percent. For the District, the amount contributed to fund health care benefits, including the surcharge, during the 2000 fiscal year equaled \$180,171. At June 30, 1999 (the latest information available), net health care costs paid by SERS were \$126,380,984. SERS has approximately 51,000 participants currently receiving health care benefits.

NOTE P--BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements. A reconciliation of the nature and amounts of the adjustments necessary to convert the GAAP financial statements to the budgetary basis follows:

Reconciliation of Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses from GAAP Basis to Budgetary Basis Governmental Fund Types

	General Fund	Special Revenue Funds	Capital Projects Funds	Total
GAAP Basis	\$2,380,383	\$ (123,446)	\$ 239,955	\$2,496,892
Net Adjustment for Revenue Accruals	829,674	2,521	14,170	846,365
Net Adjustment for Expenditure Accruals	e 193,419	21,545	(88,615)	126,349
Net Adjustment for Other Sources and Uses	(197,523)	67,345	0	(130,178)
Net Adjustment for Encumbrances	(860,770)	(181,335)	(33,271)	(1,075,376)
Budgetary Basis	<u>\$2,345,183</u>	<u>\$(213,370)</u>	<u>\$132,239</u>	<u>\$2,264,052</u>

NOTE Q-INTERFUND TRANSACTIONS

Interfund transactions at June 30, 2000, consisted of the following individual fund receivables and payables:

	Interfund Loan <u>Receivable</u>	Interfund Loan <u>Payable</u>
General Fund	\$ 67,345	
Special Revenue Funds: Title I Drug Free Schools Family School Partnership		\$ 4,677 17,887 <u>44,781</u>
Total	<u>\$ 67,345</u>	<u>\$ 67,345</u>

NOTE R--COMPLIANCE AND ACCOUNTABILITY

State Statute requires all funds to have expenditures and encumbrances within approved appropriation limits. All funds of the District had expenditures and encumbrances within the approved appropriations.

NOTE S--CONTINGENT LIABILITIES

GRANTS

The District receives significant financial assistance from numerous federal, state and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District at June 30, 2000.

LITIGATION

Currently, no litigation is pending against the District.

NOTE T--JOINT VENTURE

HAMILTON/CLERMONT COOPERATIVE ASSOCIATION

The Hamilton/Clermont Cooperative Association (H/CCA) is a governmental joint venture among two county consortium of school districts. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports H/CCA based upon a per pupil charge dependent upon the software package utilized. H/CCA is governed by a Board of Directors consisting of the superintendents and treasurers of member school districts. The degree of control exercised by any participating school district is limited to its representation on the Board.

NOTE U--AUTHORITATIVE SOURCES

In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting," the District applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles, Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

NOTE V--RISK MANAGEMENT

The District maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles and general liability insurance. Vehicle policies include liability coverage for bodily injury and property damage. Payments have not exceeded this coverage in any of the past three years.

NOTE W--SCHOOL FUNDING

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to this District. During the fiscal year ended June 30, 2000, the District received \$11,535,273 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State Legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "through and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas in Perry County to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on the issue. The Court concluded, "... the mandate of the (Ohio) Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "... major areas warrant(ing) further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

NOTE X--STATUTORY RESERVES

In 2000, the District was required by law to spend at least three percent of the District's budget for instructional supplies and another two percent for capital maintenance. Any amounts spent in excess of the three percent requirement in the instructional supply reserve can be carried forward to future years as credit against future spending requirements. Also, the District is required to set aside one percent, to a maximum of five percent, of cash balance in any fiscal year that revenues increase by three percent in the General Fund. During the fiscal year ended June 30, 2000, the reserve activity (cash basis) was as follows:

	Textbook Reserve	Capital Maintenance <u>Reserve</u>	Budget Stabilization <u>Reserve</u>	<u>Total</u>
Balance, 7/1/1999	\$ 0	\$ 0	\$406,908	\$406,908
Required Set-Aside	664,550	664,550	221,516	1,550,606
Offset Credits	0	0	0	0
Qualifying Expenditures	(1,406,094)	(1,540,762)	0	(2,946,856)
Total	\$ (741,544)	\$ (876,212)	<u>\$628,424</u>	\$ (989,342)
Cash Balance Carried Forward to FY 2001	<u>\$0</u>	<u>\$0</u>	<u>\$628,424</u>	<u>\$628,424</u>
Total Restricted Assets				<u>\$628,424</u>

Although the District had offsets and qualifying disbursements during the year that reduced the set-aside amounts below zero, these extra amounts may not be used to reduce the set-aside requirements of future years. Negative amounts are therefore not presented as being carried forward to the next year.

COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund is used to account for all government resources and activities not accounted for in any other fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of the State of Ohio.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

			Variance:
	Revised		Favorable
	Budget	Actual	(Unfavorable)
Revenues:			
From local sources:			
Taxes	\$16,481,087	\$16,481,087	\$0
Tuition	410,732	410,732	0
Transportation fees	15,092	15,092	0
Earnings on investments	566,326	566,326	0
Extracurricular activities	34,640	34,640	0
Classroom materials and fees	131,533	131,533	0
Other local revenues	308,560	308,560	0
Intergovernmental - state and local	13,308,000	13,308,000	0
Total revenues	31,255,970	31,255,970	0
Expenditures:			
Current:			
Instruction:			
Regular	13,242,329	13,242,329	0
Special	2,812,777	2,812,777	0
Vocational	410,598	410,598	0
Other	115,844	115,844	0
Support services:		,	•
Pupil	1,537,441	1,537,441	0
Instructional staff	1,744,825	1,744,825	Ō
General administration	40,750	40,750	Ö
School administration	2,337,745	2,337,745	ŏ
Fiscal	503,496	503,496	Ö
Business	166,901	166,901	0
Operations & maintenance	3,645,736	3,645,736	0
•	1,446,622	1,446,622	0
Pupil transportation Central	382,287		0
	•	382,287	0
Community services Extracurricular activities	16,520	16,520	0
	319,172	319,172	U
Debt service	05.000	05.000	0
Principal retirement	65,000	65,000	0
Interest & fiscal charges	15,399	15,399	0
Total expenditures	28,803,442	28,803,442	0
Excess (deficiency) of revenues	0.450.500	0.450.500	0
over (under) expenditures	2,452,528	2,452,528	0
Other financing sources (uses):			
Operating transfers (out)	(40,000)	(40,000)	0
Advances (out)	(67,345)	(67,345)	0
Total other financing sources (uses)	(107,345)	(107,345)	0
Excess (deficiency) of revenues and			
other financing sources over (under)			
expenditures and other uses	2,345,183	2,345,183	0
Fund balance, July 1	3,249,875	3,249,875	0
Prior year encumbrances appropriated	850,530	850,530	0
Fund balance, June 30	\$6,445,588	\$6,445,588	\$0
•			

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditure for specified purposes. The following are descriptions of each Special Revenue Fund:

PUBLIC SCHOOL SUPPORT

To account for specific local revenue sources (other than taxes) generated by individual school buildings (i.e. sales of pictures, profits from vending machines, etc.). Expenditures include field trips, materials, equipment and other items to supplement co-curricular and extra-curricular programs.

ATHLETICS / MUSIC

To account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund includes athletic programs as well as band, cheerleaders, drama clubs, and other similar types of activities.

AUXILIARY SERVICES

To account for state funds which provide services and materials to students attending non-public schools within the boundaries of the District as provided by state law.

CAREER DEVELOPMENT

To account for state and federal funds which are provided to introduce various career opportunities to students.

TEACHER DEVELOPMENT

To account for state funded receipts and expenditures necessary for providing assistance to local school districts for the development of in-service programs.

MANAGEMENT INFORMATION

To account for state funds provided to assist the district in implementing a staff, student, and financial reporting system as mandated by the Omnibus Education Reform Act of 1989.

DISADVANTAGED PUPIL IMPACT AID

To account for state funds which provide instructional programs and materials for disadvantaged students.

SCHOOLNET STAFF DEVELOPMENT

To account for state funds which provide training and to attend regional workshops.

TEXTBOOKS

To account for state funds that supplement the instructional program by purchasing textbooks and related materials.

OHIO READS

To account for state funds to improve literacy for kindergarten through fourth grades.

SCHOOL CONFLICT MANAGEMENT

To account for state funds which provide programs and educational materials for school dispute resolution and conflict management initiatives.

JOB TRAINING PARTNERSHIP ACT PROGRAM (JTPA)

To account for federal funds used for the planning and conducting of programs that provide for the training of unemployed persons and for upgrading employment skills.

ECONOMIC SECURITY

To account for federal funds for strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

TITLE VI-B

To account for federal funds for the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels; assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

VOCATIONAL EDUCATION

To account for federal funds used in the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, cooperative education, advisory committees, and work-study projects.

TITLE I

To account for federal funds for services provided to meet special educational needs of educationally deprived children.

TITLE VI

To account for federal funds to provide programs for at-risk students; instructional materials to improve the quality of instruction; programs of professional development; programs to enhance personal excellence of students and student achievement.

DRUG FREE SCHOOLS

To account for federal funds for the establishment, operation and improvement programs of drug abuse prevention, early intervention, rehabilitation referral and education in schools.

PRESCHOOL

To account for federal funds to be used to improve and expand the services to handicapped children ages three through five.

FCC E-RATE

To account for federal funds to be used to provide affordable access to communication services.

FAMILY SCHOOL PARTNERSHIP

To account for federal funds to be used to assist in the cost of personnel hired to reduce class size in kindergarten through third grade.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINING BALANCE SHEET ALL SPECIAL REVENUE FUNDS JUNE 30, 2000

	Public School Support	Athletics/ Music	Auxiliary Services	Career Development
ASSETS: Equity in pooled cash and investments	\$36,936	\$67,808	\$112,090	\$4,741
TOTAL ASSETS	\$36,936	\$67,808	\$112,090	\$4,741
LIABILITIES AND FUND BALANCES: Liabilities:				
Accounts payable	\$1,721	\$9,613	\$6,214	\$0
Accrued wages and benefits	0	0	0	0
Interfund loans payable	0	0	0	0
Total liabilities	1,721	9,613	6,214	0
Fund Balances: Reserved-				
Reserved for encumbrances	3,413	27,168	58,174	4,719
Unreserved-	31,802	31,027	47,702	22
Undesignated	31,002	31,027	47,702	
Total fund balances	35,215	58,195	105,876	4,741
TOTAL LIABILITIES AND FUND BALANCES	\$36,936	\$67,808	\$112,090	\$4,741

Teacher Development	Management Information	Disadvantaged Pupil Impact Aid	Schoolnet Staff Development	Textbooks	Ohio Reads	School Conflict Management
\$2,117	\$0	\$0	\$3,000	\$1,962	\$18,761	\$624
\$2,117	\$0	\$0	\$3,000	\$1,962	\$18,761	\$624
\$1,989 0	\$0 0	\$0 9,671	\$0 0	\$1,962 0	\$0 2,381	\$0 0
0	0	0	0	0	0	0
1,989	0	9,671	0	1,962	2,381	0
124	0	0	0	0	3,094	587
4	0	(9,671)	3,000	0	13,286	37
128	0	(9,671)	3,000	0	16,380	624
\$2,117	\$0	\$0	\$3,000	\$1,962	\$18,761	\$624

Continued

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINING BALANCE SHEET ALL SPECIAL REVENUE FUNDS - (Concluded) JUNE 30, 2000

	JTPA	Economic Security	Title VI-B	Vocational Education
ASSETS: Equity in pooled cash and investments	\$1,481	\$1,944	\$604	\$0
TOTAL ASSETS	\$1,481	\$1,944	\$604	\$0
LIABILITIES AND FUND BALANCES: Liabilities:				
Accounts payable	\$0	\$0	\$0	\$0
Accrued wages and benefits	0	0	19,517	0
Interfund loans payable	0	0	0	0
Total liabilities	0	0	19,517	0
Fund Balances: Reserved-				
Reserved for encumbrances Unreserved-	0	35	0	0
Undesignated	1,481	1,909	(18,913)	0
Total fund balances	1,481	1,944	(18,913)	0_
TOTAL LIABILITIES AND FUND BALANCES	\$1,481	\$1,944	\$604	\$0

Title I	Title VI	Drug Free Schools	Preschool	FCC E-Rate	Family School Partnership	Total
\$9,589	\$7,252	\$10,849	\$2,917	\$0	\$44,039	\$326,714
\$9,589	\$7,252	\$10,849	\$2,917	\$0	\$44,039	\$326,714
\$6,763 46,496 4,677	\$0 0 0	\$0 0 17,887	\$862 1,791 0	\$0 0 0	\$6,634 5,694 44,781	\$35,758 85,550 67,345
57,936	0	17,887	2,653	0	57,109	188,653
2,827	4,236	10,850	0	0	31,002	146,229
(51,174)	3,016	(17,888)	264	0	(44,072)	(8,168)
(48,347)	7,252	(7,038)	264	0	(13,070)	138,061
\$9,589	\$7,252	\$10,849	\$2,917	\$0	\$44,039	\$326,714

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ALL SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Public School Support	Athletics/ Music	Auxiliary Services	Career Development
Revenues:				
From local sources:				
Earnings on investments	\$0	\$0	\$3,594	\$0
Extracurricular activities	0	172,817	0	0
Other local revenues	69,556	44,978	0	0
Intergovernmental - state and local	0	0	513,393	7,885
Intergovernmental - federal	0	0	0	0
Total revenues	69,556	217,795	516,987	7,885
Expenditures:				
Current:				
Instruction:	_	_	_	_
Regular	0	0	0	0
Special	0	0	0	0
Support services:	77.070	•	•	
Pupil	77,978	0	0	0
Instructional staff	0	0	0	6,430
School administration Operations and maintenance	0	0 0	0 0	0
Pupil transportation	0	0	0	0
Central	0	0	0	0
Community services	0	0	444,736	0
Extracurricular activities	0	219,407	0	0
				
Total expenditures	77,978	219,407	444,736	6,430
Excess (deficiency) of revenues				
over (under) expenditures	(8,422)	(1,612)	72,251	1,455
Other financing sources:				
Operating transfers in	0	0	0	0
Total other financing sources	0	0	0	0
Excess (deficiency) of revenues and other financing sources over (under)				
expenditures and other uses	(8,422)	(1,612)	72,251	1,455
Fund balance, July 1	43,637	59,807	33,625	3,286
Fund balance, June 30	\$35,215	\$58,195	\$105,876	\$4,741

Teacher Development	Management Information	Disadvantaged Pupil Impact Aid	Schoolnet Staff Development	Textbooks	Ohio Reads	School Conflict Management
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
23,070	12,531	53,381	3,000	0	128,000	5,925
0	0	00,001	0,000	ŏ	0	0,020
23,070	12,531	53,381	3,000	0	128,000	5,925
0	0	61,107	0	78,602	0	882
0	0	0	0	0	0	0
0	0	0	0	0	0	0
25,482	0	0	0	0	151,620	0
0	Ö	Ŏ	Ö	ŏ	0	ő
0	0	0	0	0	0	4,419
0	0	0	0	0	0	0
0	12,531	0	0	0	0	0
1,453	0	0	0	0	0	0
0	0	0	0	0	0	0
26,935	12,531	61,107	0	78,602	151,620	5,301
(3,865)	0	(7,726)	3,000	(78,602)	(23,620)	624
0	0	0	0	0	40,000	0
		•	•		40.000	•
0	0	0	0	0	40,000	0
(3,865)	0	(7,726)	3,000	(78,602)	16,380	624
3,993	0	(1,945)	0	78,602	0	0
\$128	\$0	(\$9,671)	\$3,000	\$0	\$16,380	\$624
				***************************************		Continued

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ALL SPECIAL REVENUE FUNDS - (Concluded) FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	JTPA	Economic Security	Title VI-B	Vocational Education
Revenues:	•			
From local sources:				
Earnings on investments	\$0	\$0	\$0	\$0
Extracurricular activities	0	0	0	0
Other local revenues	0	0	0	0
Intergovernmental - state and local	0	0	0	0
Intergovernmental - federal	0	4,462	277,205	9,768
Total revenues	0	4,462	277,205	9,768
Expenditures:				
Current:				
Instruction:				
Regular	0	5,332	0	0
Special	0	0	91,649	0
Support services:				
Pupil	0	0	0	0
Instructional staff	0	4,811	142,873	9,768
School administration	0	0	35,931	0
Operations and maintenance	0	0	0	0
Pupil transportation	0	0	0	0
Central	0,	0	0	0
Community services	0	0	28,515	0
Extracurricular activities	0		0	0
Total expenditures	0	10,143	298,968	9,768
Excess (deficiency) of revenues				
over (under) expenditures	0	(5,681)	(21,763)	0
Other financing sources:				
Operating transfers in	0		0	0
Total other financing sources	0	0	0	0
Excess (deficiency) of revenues and				
other financing sources over (under)		/E 664)	(04 700)	•
expenditures and other uses	0	(5,681)	(21,763)	0
Fund balance, July 1	1,481	7,625	2,850	0
Fund balance, June 30	\$1,481	\$1,944	(\$18,913)	\$0_

Title I	Title VI	Drug Free Schools	Preschool	FCC E-Rate	Family School Partnership	Total
\$0	\$0	\$0	\$0	\$0	\$0	\$3,594
0	0	0	0	0	0	172,817
0	0 0	0 0	0 0	0 0	0 29,718	114,534
322,984	30,239	32,714	21,884	13,413	39,794	776,903 752,463
322,304		02,714	21,004	10,410		702,400
322,984	30,239	32,714	21,884	13,413	69,512	1,820,311
0	18,283	9,500	0	0	36,086	209,792
319,866	0	0	3,398	0	0	414,913
0	0	7,524	1,790	0	0	87,292
40,358	3,500	7,524 12,199	13,383	0	59,894	470,318
40,000	0,000	4,872	3,374	16,684	00,004	60,861
Ö	Ō	8,650	0	0	Ö	13,069
0	Ō	5,286	345	0	0	5,631
0	0	0	0	0	0	12,531
5,300	5,281	3,056	0	0	1,602	489,943
0	0	0	0	0		219,407
365,524	27,064	51,087	22,290	16,684	97,582	1,983,757
(42,540)	3,175	(18,373)	(406)	(3,271)	(28,070)	(163,446)
0	0	0_	0	0	0	40,000
0	0	0	0	0	0	40,000
(42,540)	3,175	(18,373)	(406)	(3,271)	(28,070)	(123,446)
(5,807)	4,077	11,335	670	3,271	15,000	261,507
(\$48,347)	\$7,252	(\$7,038)	\$264	\$0	(\$13,070)	\$138,061

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) PUBLIC SCHOOL SUPPORT SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
From local sources:			
Other local revenue	\$72,077	\$72,077	\$0
Total revenues	72,077	72,077	0
Expenditures:			
Current:			
Support services:			
Pupil	90,122	83,596	6,526
Total expenditures	90,122	83,596	6,526
Excess (deficiency) of revenues			
over (under) expenditures	(18,045)	(11,519)	6,526
Fund balance, July 1	36,794	36,794	0
Prior year encumbrances appropriated	6,526	6,526	0
Fund balance, June 30	\$25,275	\$31,801	\$6,526

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) ATHLETICS/MUSIC SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
From local sources:			
Extracurricular activities	\$172,817	\$172,817	\$0
Other local revenue	44,978	44,978	0
Total revenues	217,795	217,795	0
Expenditures: Current:			
Extracurricular activities	280,642	249,615	31,027
Total expenditures	280,642	249,615	31,027
Excess (deficiency) of revenues			
over (under) expenditures	(62,847)	(31,820)	31,027
Fund balance, July 1	36,683	36,683	0
Prior year encumbrances appropriated	26,164	26,164	0
Fund balance, June 30	\$0	\$31,027	\$31,027

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) AUXILIARY SERVICES SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
From local sources:			
Earnings on investments	\$3,594	\$3,594	\$0
Intergovernmental - state & local	513,393	513,393	0
Total revenues	516,987	516,987	0
Expenditures: Current:			
Community services	570,847	E00 14E	47 700
Total expenditures	570,847	523,145 523,145	47,702
rota: experiorates	570,647	523,145	47,702
Excess (deficiency) of revenues			
over (under) expenditures	(53,860)	(6,158)	47,702
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	53,860	53,860	0
Fund balance, June 30	\$0_	\$47,702	\$47,702

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) CAREER DEVELOPMENT SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - state & local	\$7,885_	\$7,885	<u>\$0</u>
Total revenues	7,885	7,885	0
Expenditures:			
Current:			
Support services:			
Instructional staff	11,171	11,150	21
Total expenditures	11,171	11,150	21
Excess (deficiency) of revenues			
over (under) expenditures	(3,286)	(3,265)	21_
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	3,286	3,286	0
Fund balance, June 30	\$0	\$21	\$21

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) TEACHER DEVELOPMENT SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - state & local	\$23,070	\$23,070	\$0
Total revenues	23,070	23,070	0
Expenditures:			
Current:			
Support services:			
Instructional staff	25,606	25,606	0
Community services	1,457	1,453	4
Total expenditures	27,063	27,059	4
Excess (deficiency) of revenues			
over (under) expenditures	(3,993)	(3,989)	4
Fund balance, July 1	546	546	0
Prior year encumbrances appropriated	3,447	3,447	0
Fund balance, June 30	\$0	\$4	\$4

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) MANAGEMENT INFORMATION SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:		,	
Intergovernmental - state & local	\$12,531	\$12,531	\$0
Total revenues	12,531	12,531	0
Expenditures:			
Current:			
Central	12,531	12,531	0
Total expenditures	12,531	12,531	0
Excess (deficiency) of revenues			
over (under) expenditures	0	0	0
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$0	\$0	\$0

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) DISADVANTAGED PUPIL IMPACT AID SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - state & local	\$54,804	\$53,381	(\$1,423)
Total revenues	54,804	53,381	(1,423)
Expenditures:			
Current:			
Instruction:			
Regular	59,906	59,906	0
Total expenditures	59,906	59,906	0
Excess (deficiency) of revenues			
over (under) expenditures	(5,102)	(6,525)	(1,423)
Fund balance, July 1	0	0	0
Prior year encumbrances appropriated	6,525	6,525	0
Fund balance, June 30	\$1,423	\$0	(\$1,423)

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) SCHOOLNET PROFESSIONAL DEVELOPMENT SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - state & local	\$0	\$3,000	\$3,000
Total revenues	0	3,000	3,000
Expenditures:			
Total expenditures	0	0	0
Excess (deficiency) of revenues over (under) expenditures	0	3,000	3,000
Fund balance, July 1	0	0	0
Prior year encumbrances appropiated	0	0	0
Fund balance, June 30	\$0	\$3,000	\$3,000

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) TEXTBOOK SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues: intergovernmental - state & local	\$0	\$0	\$0
Total revenues	0	0	0
Expenditures: Current: Instruction:			
Regular	78,602	78,602	0
Total expenditures	78,602	78,602	0
Excess (deficiency) of revenues over (under) expenditures	(78,602)	(78,602)	0
Fund balance, July 1 Prior year encumbrances appropiated	78,602 0	78,602 0	0
Fund balance, June 30	\$0	\$0	\$0

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) OHIO READS SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:	Dauger	Actual	(Offiavorable)
Intergovernmental - state & local	\$100,000	£400.000	* 0
Total revenues	\$128,000	\$128,000	<u>\$0</u>
Total revenues	128,000	128,000	U
Expenditures:			
Current:			
Support services:			
Instructional staff	168,000	152,334	15,666
Total expenditures	168,000	152,334	15,666
Total experiences	100,000	102,004	10,000
Excess (deficiency) of revenues			
over (under) expenditures	(40,000)	(24,334)	15,666
Other financing sources			
Operating transfers in	40,000	40,000	0
Total other financing sources	40,000	40,000	0
Excess of revenues and			
other financing sources over			
expenditures and other uses	0_	15,666	15,666
Fund balance, July 1	0	0	0
Prior year encumbrances appropiated	0	0	0
Fund balance, June 30	<u>\$0</u>	\$15,666	\$15,666

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) SCHOOL CONFLICT MANAGEMENT SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

			Variance:
	Revised		Favorable
	Budget	Actual	(Unfavorable)
Revenues:			
Intergovernmental - state & local	\$5,925	\$5,925	\$0
Total revenues	5,925	5,925	0
Expenditures:			
Current:			
Instruction:			
Regular	882	882	0
Support services:			
Operations & maintenance	5,043	4,419	624
Total expenditures	5,925	5,301	624
Excess (deficiency) of revenues			
over (under) expenditures	0	624	624
Fund balance, July 1	0	0	0
Prior year encumbrances appropiated	0	0	0
Fund balance, June 30	\$0	\$624	\$624

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) JTPA SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues: Total revenues	\$0	\$0	\$0
Expenditures: Total expenditures	\$0	\$0	\$0
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balance, July 1 Prior year encumbrances appropiated	1,480	1,480 0	0
Fund balance, June 30	\$1,480	\$1,480	\$0

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) ECONOMIC SECURITY SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - federal	\$4,462	\$4,462	\$0_
Total revenues	4,462	4,462	0
Expenditures:			
Current:			
Instruction:			
Regular	5,902	5,902	0
Support services;			
Instructional staff	6,755	4,846	1,909
Total expenditures	12,657	10,748	1,909
Excess (deficiency) of revenues			
over (under) expenditures	(8,195)	(6,286)	1,909
Fund balance, July 1	7,624	7,624	0
Prior year encumbrances appropriated	571	571	0
Fund balance, June 30	\$0	\$1,909	\$1,909

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) TITLE VI-B SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - federal	\$277,205	\$277,205	<u>\$0</u>
Total revenues	277,205	277,205	0
Expenditures:			
Current:			
instruction:			
Special	92,202	91,598	604
Support services:			
Instructional staff	137,605	137,605	0
School administration	35,931	35,931	0
Community services	28,515	28,515	0
Total expenditures	294,253	293,649	604
Excess (deficiency) of revenues			
over (under) expenditures	(17,048)	(16,444)	604
Fund balance, July 1	16,308	16,308	0
Prior year encumbrances appropriated	740	740	0
Fund balance, June 30	\$0	\$604	\$604

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) VOCATIONAL EDUCATION SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues: Intergovernmental - federal	\$9,768	\$9,768	\$0
Total revenues	9,768	9,768	0
Expenditures: Current: Support services:			
Instructional staff	9,768	9,768	0
Total expenditures	9,768	9,768	0
Excess (deficiency) of revenues			
over (under) expenditures	0	0	0
Fund balance, July 1	0	0	0
Prior year encumbrances appropiated	0	0	0
Fund balance, June 30	\$0_	\$0	\$0

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) TITLE I SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised		Variance: Favorable
_	Budget	Actual	(Unfavorable)
Revenues:			
Intergovernmental - federal	\$342,017	\$322,984	(\$19,033)
Total revenues	342,017	322,984	(19,033)
Expenditures:			
Current:			
Instruction:			
Special	341,856	322,823	19,033
Support services:	•	•	• • •
Instructional staff	42,979	42,979	0
Community services	5,300	5,300	0
Total expenditures	390,135	371,102	19,033
Excess (deficiency) of revenues			
over (under) expenditures	(48,118)	(48,118)	0
Other financing sources			
Advances in	4,677	4,677	0
Total other financing sources	4,677	4,677	0
Excess of revenues and			
other financing sources over			
expenditures and other uses	(43,441)	(43,441)	0
Fund balance, July 1	26,256	26,256	0
Prior year encumbrances appropriated	17,185	17,185	0
Fund balance, June 30	<u> </u>	\$0	\$0

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) TITLE VI SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

			Variance:
	Revised		Favorable
	Budget	Actual	(Unfavorable)
Revenues:			
Intergovernmental - federal	\$30,239	\$30,239	\$0
Total revenues	30,239	30,239	0
Expenditures:			
Current:			
Instruction:			
Regular	19,612	18,283	1,329
Support services:			
Instructional staff	3,500	3,500	0
Community services	9,517	9,517	0
Total expenditures	32,629	31,300	1,329
Excess (deficiency) of revenues			
over (under) expenditures	(2,390)	(1,061)	1,329
Fund balance, July 1	2,749	2,749	0
Prior year encumbrances appropriated	1,328	1,328	0
Fund balance, June 30	\$1,687	\$3,016	\$1,329

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) DRUG FREE SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - federal	\$32,714	\$32,714	<u>\$0</u>
Total revenues	32,714	32,714	0
Expenditures:			
Current:			
Instruction:			
Regular	9,500	9,500	0
Support services:			
Pupil	7,524	7,524	0
Instructional staff	20,398	20,398	0
School administration	4,872	4,872	0
Operations & maintenance	11,300	11,300	0
Pupil transportation	5,286	5,286	0
Community services	3,056	3,056	0
Total expenditures	61,936	61,936	0
Excess (deficiency) of revenues			
over (under) expenditures	(29,222)	(29,222)	0
Other financing sources (uses)			
Advances in	17,887	17,887	0
Total other financing sources (uses)	17,887	17,887	0
Excess (deficiency) of revenues and other financing sources over (under)			
expenditures and other uses	(11,335)	(11,335)	0
Fund balance, July 1	2,397	2,397	0
Prior year encumbrances appropiated	8,938	8,938	0
Fund balance, June 30	\$0	\$0	\$0

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) PRESCHOOL SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

_	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:	\$21,884	\$21,884	\$0
Intergovernmental - federal Total revenues	21,884	21,884	0
Total Teverides	21,004	21,004	· ·
Expenditures:			
Current:			
Instruction:			
Special	4,477	4,264	213
Support services:			
Pupil	1,790	1,790	0
Instructional staff	12,487	12,487	0
School administration	3,344	3,344	0
Transportation	345	345	0
Total expenditures	22,443	22,230	213
Excess (deficiency) of revenues			
over (under) expenditures	(559)	(346)	213
Fund balance, July 1	2,254	2,254	0
Prior year encumbrances appropiated	214	214	0
Fund balance, June 30	\$1,909	\$2,122	\$213

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FCC E-RATE SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - federal	\$13,413	\$13,413	\$0
Total revenues	13,413	13,413	0
Expenditures:			
Current:			
Support services:			
School administration	16,684	16,684	0
Total expenditures	16,684	16,684	0
Excess (deficiency) of revenues			
over (under) expenditures	(3,271)	(3,271)	0
Fund balance, July 1	3,271	3,271	0
Prior year encumbrances appropriated	0	0	0
Fund balance, June 30	\$0	\$0	\$0

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) FAMILY SCHOOL PARTNERSHIP SPECIAL REVENUE FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$29,718	\$29,718	\$0
39,794	39,794	0
69,512	69,512	0
31,000	30,392	608
91,000	90,871	129
3,000	1,628	1,372
125,000	122,891	2,109
(55,488)	(53,379)	2,109
44,781	44,781	0
44,781	44,781	0
(10,707)	(8,598)	2,109
15,000	15,000	0
0	0	0
\$4,293	\$6,402	\$2,109
	\$29,718	Budget Actual \$29,718 \$29,718 39,794 39,794 69,512 69,512 31,000 30,392 91,000 90,871 3,000 1,628 125,000 122,891 (55,488) (53,379) 44,781 44,781 44,781 44,781 (10,707) (8,598) 15,000 0 0 0

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings, additions to existing buildings, or for major renovation projects, including equipment purchases.

PERMANENT IMPROVEMENT

To account for all transactions related to the acquiring, constructing, or improving of the infrastructure of buildings and grounds through permanent improvements.

SCHOOL NET PLUS

To account for programs designed to help school districts obtain computers, related technology equipment and/or the necessary infrastructure for educational technology.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINING BALANCE SHEET ALL CAPITAL PROJECTS FUNDS JUNE 30, 2000

	Permanent Improvement	Schoolnet Plus	Total
ASSETS:			
Equity in pooled cash and investments Receivables:	\$359,124	\$23,689	\$382,813
Taxes - current	345,486	0	345,486
Taxes - delinquent	10,213	0	10,213
Accounts	1,980	0	1,980
TOTAL ASSETS	\$716,803	\$23,689	\$740,492
LIABILITIES AND FUND BALANCES: Liabilities:			
Accounts payable	\$6,764	\$150	\$6,914
Deferred revenue	258,349	0	258,349
Total liabilities	265,113	150	265,263
Fund Balances: Reserved-			
Reserved for property tax advances	97,350	0	97,350
Reserved for encumbrances	24,891	1,466	26,357
Unreserved- Undesignated	329,449	22,073	351,522
Total fund balances	451,690	23,539	475,229
TOTAL LIABILITIES AND FUND BALANCES	\$716,803	\$23,689	\$740,492

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES ALL CAPITAL PROJECTS FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Permanent Improvement	Schoolnet Plus	Total
Revenues:			
From local sources:			
Taxes	\$326,485	\$0	\$326,485
Other local revenues	33,724	0	33,724
Total revenues	360,209	0	360,209
Expenditures:			
Current:			
Instruction:			
Regular	963,129	60,931	1,024,060
Support services:			
Pupil	15,074	0	15,074
Instructional staff	4,538	4,443	8,981
School administration	4,478	0	4,478
Fiscal	4,078	0	4,078
Central	4,300	0	4,300
Capital outlay	18,000	0	18,000
Debt service:			
Principal retirement	110,000	0	110,000
Interest and fiscal charges	71,283	0	71,283
Total expenditures	1,194,880	65,374	1,260,254
Excess (deficiency) of revenues			
over (under) expenditures	(834,671)	(65,374)	(900,045)
Other financing sources:			
Proceeds of general obligation notes	1,140,000	0	1,140,000
Total other financing sources	1,140,000	0	1,140,000
Excess (deficiency) of revenues and			
other financing sources over (under)			
expenditures and other uses	305,329	(65,374)	239,955
Fund balance, July 1	146,361	88,913	235,274
Fund balance, June 30	\$451,690	\$23,539	\$475,229

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) PERMANENT IMPROVEMENT CAPITAL PROJECTS FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised		Variance:
	Budget	Actual	Favorable (Unfavorable)
Revenues:	Dauget	Actual	(Olliavolable)
From local sources:			
Taxes	\$342,635	\$342,635	\$0
Other local revenue	31,744	31,744	0
Total revenues	374,379	374,379	0
Expenditures:			
Current:			
Instruction:			
Regular	1,073,419	981,851	91,568
Support services:			
Pupil	40,539	25,539	15,000
Instructional staff	10,000	4,538	5,462
School administration	10,000	7,037	2,963
Fiscal	10,000	4,078	5,922
Central	10,000	4,300	5,700
Capital outlay	50,000	18,000	32,000
Debt Service:			
Principal	195,000	195,000	0
Interest	74,908	74,908	0
Total expenditures	1,473,866	1,315,251	158,615
Excess (deficiency) of revenues			
over (under) expenditures	(1,099,487)	(940,872)	158,615
Other financing sources (uses)			
Proceeds of notes	1,140,000	1,140,000	0
Total other financing sources (uses)	1,140,000	1,140,000	0
Excess (deficiency) of revenues and			
other financing sources over (under)			
expenditures and other uses	40,513	199,128	158,615
Fund balance, July 1	107,947	107,947	0
Prior year encumbrances appropiated	20,394	20,394	0
Fund balance, June 30	\$168,854	\$327,469	\$158,615

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) SCHOOLNET PLUS CAPITAL PROJECTS FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Revenues:			
Intergovernmental - state & local	\$0_	\$0	\$0
Total revenues	0	0	0
Expenditures:			
Current:			
Instruction:			
Regular:	78,962	60,980	17,982
Support services:			
Instructional staff	10,000	5,909	4,091
Total expenditures	88,962	66,889	22,073
Excess (deficiency) of revenues			
over (under) expenditures	(88,962)	(66,889)	22,073
Fund balance, July 1	88,913	88,913	0
Prior year encumbrances appropriated	49	49	0
Fund balance, June 30	<u> </u>	\$22,073	\$22,073

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector business where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. The following are descriptions of each of the District's Enterprise Funds:

FOOD SERVICE

To account for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff.

UNIFORM SCHOOL SUPPLY

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in all schools of the District.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINING BALANCE SHEET ALL ENTERPRISE FUNDS JUNE 30, 2000

	Food Service	Uniform School Supply	Total
ASSETS:			
Equity in pooled cash and investments Receivables:	\$658,733	\$2,493	\$661,226
Accounts	0	191	191
Materials and supplies inventory	31,368	0	31,368
Furniture and equipment	242,694	0	242,694
(Accumulated depreciation)	(145,536)	<u> </u>	(145,536)
TOTAL ASSETS	\$787,259	\$2,684	\$789,943
LIABILITIES AND RETAINED EARNINGS: Liabilities:			
Accounts payable	\$871	\$30	\$901
Accrued wages and benefits	45,082	0	45,082
Deferred revenue	13,586	0	13,586
Pension contributions payable	46,231	0	46,231
Compensated absences payable	16,137		16,137
Total liabilities	121,907	30	121,937
Retained earnings:			
Unreserved	665,352	2,654	668,006
Total retained earnings	665,352	2,654	668,006
TOTAL LIABILITIES AND RETAINED EARNINGS	\$787,259	\$2,684	\$789,943

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS ALL ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Food Service	Uniform School Supply	Total
Operating revenues:		<u></u>	
Sales	\$564,405	\$4,404	\$568,809
Total revenues	564,405	4,404	568,809
Expenses:			
Salaries & wages	314,016	0	314,016
Fringe benefits	119,541	0	119,541
Contract services	10,141	0	10,141
Supplies	400,117	3,807	403,924
Depreciation	7,572		7,572
Total expenses	851,387	3,807	855,194
Operating income (loss)	(286,982)	597	(286,385)
Nonoperating revenues:			
Investment revenue	5,975	0	5,975
Operating grants - state & local	17,087	0	17,087
Operating grants - federal	272,034	0	272,034
Operating grants - donated commodities	47,555	0 _	47,555
Total nonoperating revenues	342,651	0	342,651
Net income	55,669	597	56,266
Retained earnings, July 1	609,683	2,057	611,740
Retained earnings, June 30	\$665,352	\$2,654	\$668,006

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINING STATEMENT OF CASH FLOWS ALL ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Food Service	Uniform School Supply	Total
Cash flows from operating activities:		- Стрріј	
Cash received from sales	\$564,405	\$4,336	\$568,741
Cash payments for personal services	(437,605)	0	(437,605)
Cash payments for contract services	(10,141)	0	(10,141)
Cash payments for supplies	(354,007)	(3,777)	(357,784)
Net cash used by operating activities	(237,348)	559	(236,789)
Cash flows from noncapital financing activities:			
Cash received from operating grants	289,121	0	289,121
Net cash provided by noncapital financing activities	289,121	0	289,121
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(7,597)		(7,597)
Net cash used for capital and related financing activities	(7,597)	<u> </u>	(7,597)
Cash flows from investing activities:	F 075	•	
Receipts of interest	5,975	0	5,975
Net cash provided by investing activities	5,975	0	5,975
Net increase in cash and cash equivalents	50,151	559	50,710
Cash and cash equivalents at beginning of year	608,582	1,934	610,516
Cash and cash equivalents at end of year	\$658,733	\$2,493	\$661,226
Reconcilliation operating loss to net cash provided by operating activities:			
Operating income (loss)	(\$286,982)	\$597	(\$286,385)
Adjustments to reconcile operating loss to net cash used by operating activities:			
Depreciation	7,572	0	7,572
Donated commodities used Changes in assets and liabilities:	47,555	0	47,555
(Increase) in accounts receivables	0	(68)	(68)
Decrease in materials and supplies inventory	12,419	0	12,419
Increase (decrease) in accounts payable	(8,095)	30	(8,065)
Increase in accrued wages and benefits	4,871	0	4,871
(Decrease) in due to other funds	(24,492)	0	(24,492)
(Decrease) in deferred revenues	(5,769)	0	(5,769)
Increase in pension obligations payable	22,491	0	22,491
(Decrease) in compensated absences	(6,918)	0	(6,918)
Net cash used by operating activities	(\$237,348)	\$559	(\$236,789)

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include the Expendable Trust Fund and Agency Funds. The following are descriptions of each of the District's Fiduciary Funds.

EXPENDABLE TRUST FUND

SPECIAL TRUST

To account for donations received to provide scholarships that are awarded to graduating seniors. Since there is only one Expendable Trust Fund no additional statement of revenues, expenditures and changes in fund balance is presented here.

AGENCY FUNDS

STUDENT ACTIVITIES

To account for the resources that belong to the various student groups in the District. The funds account for sales and other revenue generating activities by student activity programs which have students involved in the management of the program

EMPLOYEE BENEFITS

To account for monies received from employees of the school district for employee benefits.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINING BALANCE SHEET ALL FIDUCIARY FUND TYPES JUNE 30, 2000

	Expendable Trust Fund	Agency F	- Junde	
- -	Special Trust	Student Activities	Employee Benefits	Total
ASSETS: Equity in pooled cash and investments	\$39,547	\$30,817	\$0	\$70,364
TOTAL ASSETS	\$39,547	\$30,817	\$0	\$70,364
LIABILITIES AND FUND BALANCES: Liabilities: Accounts payable Due to student groups	\$3,694 0	\$0 30,817	\$0 0	\$3,694 30,817
Total liabilities	3,694	30,817	0	34,511
Fund Balances: Unreserved- Undesignated	35,853	0	0	35,853
Total fund balances	35,853	0	0	35,853
TOTAL LIABILITIES AND FUND BALANCES	\$39,547	\$30,817	\$0	\$70,364

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS FOR THE YEAR ENDED JUNE 2000

	Beginning Balance July 1, 1999	Additions	Deductions	Ending Balance June 30, 2000
STUDENT ACTIVITIES: Assets: Equity in pooled cash and investments	\$28,913	\$61,041	\$59,137	\$30,817
Liabilities: Due to student groups	\$28,913	\$61,041	\$59,137	\$30,817
EMPLOYEE BENEFITS: Assets:	, and the second			
Equity in pooled cash and investments	\$0	\$24,074	\$24,074	<u>\$0</u>
Liabilities: Due to other agency	\$0	\$24,074	\$24,074	\$0
TOTAL: Assets:				
Equity in pooled cash and investments	\$28,913	\$85,115	\$83,211	\$30,817
Liabilities:				
Due to student groups Due to other agency	\$28,913 0	\$61,041 24,074	\$59,137 24,074	\$30,817 0
Total liabilities	\$28,913	\$85,115	\$83,211	\$30,817

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to account for all sites, buildings, equipment and vehicles not used in the operations of the Proprietary Funds. The majority of the District's assets are reflected in the General Fixed Assets Account Group.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE JUNE 30, 2000

General fixed assets:

Land	\$880,000
Buildings and building improvements	17,322,576
Furniture, fixtures and equipment	5,838,028

Total general fixed assets \$24,040,604

Investment in general fixed assets by source:

General Fund	\$2,765,397
Special Revenue Funds	487,792
Capital Projects Funds	17,576,337
Expendable Trust Fund	3,396
Agency Funds	66,692
Acquired before July 1, 1993*	3,140,990
Total general fixed assets	\$24.040.604

^{*} Represents older assets for which fund source cannot practically be obtained.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND TYPE JUNE 30, 2000

Function	Land and land improvements	Buildings and building improvements	Furniture fixtures and equipment	Total
Instruction:				
Regular	\$880,000	\$14,336,734	\$1,134,337	\$16,351,071
Special	0	0	108,087	108,087
Vocational	0	0	2,648	2,648
Other	0	. 0	1,379	1,379
Support services:				
Pupil	0	0	47,346	47,346
Instructional staff	0	2,510	143,773	146,283
School administration	0	720,144	87,136	807,280
Fiscal	0	0	24,681	24,681
Business	0	0	9,078	9,078
Operations & maintenance	0	1,284,503	250,419	1,534,922
Pupil transportation	0	15,447	684,954	700,401
Central	0	3,135	38,067	41,202
Community services	0	66,692	21,882	88,574
Extracurricular activities	0	219,297	12,611	231,908
Capital outlay	0	674,114	130,640	804,754
Other - Pre July 1, 1993 items*	0	0	3,140,990	3,140,990
	\$880,000	\$17,322,576	\$5,838,028	\$24,040,604

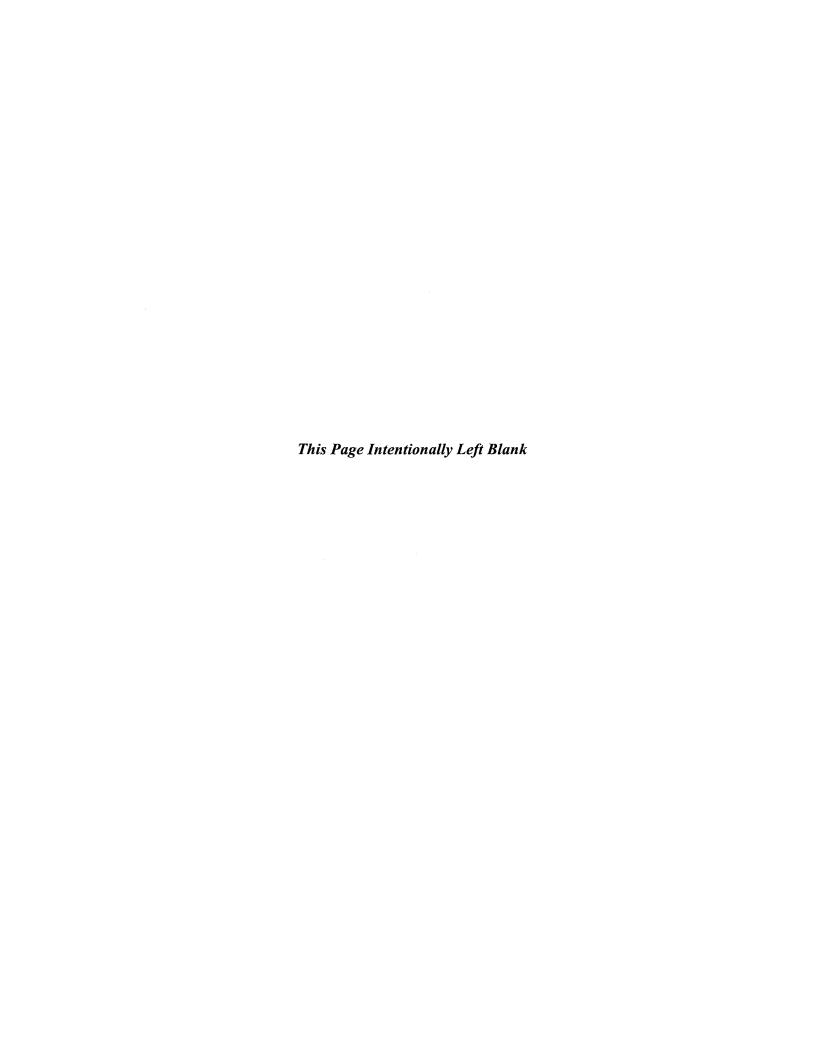
^{*} Represents older assets for which function/activity cannot practically be obtained.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Function	Balance at July 1,1999	Additions	Deductions	Balance at June 30,2000
Instruction:				
Regular	\$15,551,042	\$903,373	\$103,344	\$16,351,071
Special	86,026	22,061	0	108,087
Vocational	2,648	0		2,648
Other	1,379	0	0	1,379
Support services:				
Pupil	33,700	13,646	0	47,346
Instructional staff	136,158	10,125	0	146,283
School administration	792,340	25,863	10,923	807,280
Fiscal	21,589	3,092	0	24,681
Business	6,949	2,129	0	9,078
Operations & maintenance	1,350,901	410,042	226,021	1,534,922
Pupil transportation	388,061	312,340	0	700,401
Central	36,718	4,484	0	41,202
Community services	84,338	4,236	0	88,574
Extracurricular activities	216,592	28,811	13,495	231,908
Capital outlay	798,454	18,000	11,700	804,754
Other - Pre July 1, 1993 items*	3,140,990	0	0	3,140,990
	\$22,647,885	\$1,758,202	\$365,483	\$24,040,604

^{*} Represents older assets for which function/activity cannot practically be obtained.

STATISTICAL SECTION



WINTON WOODS CITY SCHOOL DISTRICT, OHIO GENERAL FUND EXPENDITURES BY FUNCTION LAST TEN YEARS 1991 - 2000

	1991	1992	1993	1994
Current:				
Instruction:				
Regular	\$11,435,285	\$11,409,104	\$12,046,005	\$11,596,113
Special	1,662,693	1,685,741	1,739,285	1,833,933
Vocational	455,514	466,721	456,401	478,883
Other	60,600	81,356	86,495	110,636
Support services:				
Pupil	1,107,677	1,078,991	1,156,107	1,173,125
Instructional staff	1,152,142	1,062,698	1,086,976	1,061,572
General administration	139,516	114,900	96,966	82,428
School administration	1,525,885	1,677,639	1,712,334	1,676,915
Fiscal	315,822	349,113	360,435	350,947
Business	161,394	178,408	184,181	130,292
Operations & maintenance	2,497,827	2,256,549	2,423,652	2,842,543
Pupil transportation	814,152	884,731	899,942	912,651
Central	226,209	256,891	243,407	243,767
Community services	11,151	12,055	12,939	12,260
Extracurricular	379,712	290,305	301,821	247,974
Capital outlay	42,123	162,438	0	0
Debt service:				
Principal retirement	43,412	46,777	49,473	29,805
Interest and fiscal charges	10,412	8,378	5,684	11,075
	\$22,041,526	\$22,022,795	\$22,862,103	\$22,794,919

1995	1996	1997	1998	1999	2000
\$12,025,345	\$12,310,501	\$12,822,349	\$13,355,214	\$13,199,587	\$13,200,151
1,881,997	2,031,416	2,355,607	2,521,779	2,723,883	2,784,632
500,260	467,192	534,153	530,229	383,557	409,335
93,499	178,100	77,506	102,871	91,663	115,759
1,271,599	1,282,008	1,417,207	1,474,119	1,242,255	1,514,721
1,198,035	1,376,549	1,644,701	1,748,368	1,727,232	1,793,693
64,076	29,089	37,346	43,865	51,847	38,815
1,759,992	1,866,362	1,895,006	2,020,794	2,059,350	2,328,482
421,685	417,870	426,064	470,675	433,856	530,801
134,491	133,540	150,408	155,707	162,417	169,507
2,511,104	2,738,392	3,030,508	2,977,119	2,657,301	3,048,676
892,783	976,197	943,067	1,054,789	1,077,716	1,344,115
251,645	396,544	459,635	331,578	360,410	384,744
8,034	13,127	5,838	8,260	10,099	16,520
265,004	273,758	330,918	294,914	355,225	309,464
0	0	68,096	0	0	0
36,123	39,686	100,391	101,125	104,507	109,099
10,429	7,821	30,791	38,910	32,616	37,577
\$23,326,101	\$24,538,152	\$26,329,591	\$27,230,316	\$26,673,521	\$28,136,091
				 	

WINTON WOODS CITY SCHOOL DISTRICT, OHIO GENERAL FUND REVENUES BY SOURCE LAST TEN YEARS 1991 - 2000

	1991	1992	1993	1994
Taxes	\$9,944,269	\$10,497,498	\$10,341,674	\$11,751,377
Tuition	78,904	81,975	82,004	108,736
Transportation fees	14,354	9,303	11,412	12,417
Earnings on investments	305,472	214,946	126,059	120,089
Extracurricular activities	0	98,605	13,747	27,442
Classroom materials & fees	80,013	93,953	94,048	118,187
Other local revenues	76,012	80,381	123,568	90,071
Intergovernmental - state & local	10,804,945	10,797,726	10,769,039	10,968,178
Intergovernmental - federal	880	0	0	0
	\$21,304,849	\$21,874,387	\$21,561,551	\$23,196,497

					
1995	1996	1997	1998	1999	2000
\$16,234,528	\$14,774,154	\$13,116,112	\$12,454,160	\$17,284,095	\$15,535,587
81,593	96,757	162,909	132,468	199,787	410,732
12,504	9,869	12,821	13,832	10,074	15,092
265,771	375,835	409,708	377,415	385,655	566,326
27,154	35,576	33,567	28,200	25,635	34,640
120,949	125,455	136,204	141,948	135,413	133,847
207,695	160,104	198,131	466,612	294,567	422,072
11,107,452	11,312,023	11,542,816	11,757,029	12,186,549	13,308,000
0	0	0	0	0	0
\$28,057,646	\$26,889,773	\$25,612,268	\$25,371,664	\$30,521,775	\$30,426,296

WINTON WOODS CITY SCHOOL DISTRICT, OHIO PROPERTY TAX LEVIES AND COLLECTIONS - REAL AND PUBLIC UTILITY PROPERTY LAST TEN COLLECTION (CALENDAR) YEARS 1991 - 2000

Collection Year	Tax Levied (1)	Current Tax Collections (2)	Percent Collected	Delinquent Collection	Total Tax Collection
1991	\$10,962,070	\$10,352,006	94.43%	\$193,736	\$10,545,742
1992	11,153,870	10,347,415	92.77%	232,995	10,580,410
1993	11,317,868	10,723,352	94.75%	388,605	11,111,957
1994	12,150,039	11,330,614	93.26%	317,980	11,648,594
1995	13,258,270	12,878,710	97.14%	294,513	13,173,223
1996	13,756,235	12,964,121	94.24%	363,066	13,327,187
1997	13,892,859	13,115,899	94.41%	371,540	13,487,439
1998	13,171,775	13,142,342	99.78%	259,988	13,402,330
1999	14,568,228	14,171,095	97.27%	390,467	14,561,562
2000	19,125,121	18,056,904	94.41%	556,812	18,613,716

⁽¹⁾ Taxes levied and collected are presented on a cash basis.

⁽²⁾ State reimbursements of rollback and and homestead exemptions are included.

⁽³⁾ Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Percent		Percent of
of Total	Outstanding	Outstanding
Collections	Delinquent	Delinquent Taxes
to Levy	Taxes (3)	to Tax Levied
96.20%	\$416,328	3.80%
94.86%	573,460	5.14%
98.18%	452,970	4.00% 4.13%
95.87% 99.36%	501,445 268,585	2.03%
96.88%	392,901	2.86%
97.08%	468,692	3.37%
101.75%	238,137	1.81%
99.95%	244,803	1.68%
97.33%	511,405	2.67%

WINTON WOODS CITY SCHOOL DISTRICT, OHIO ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN COLLECTION (CALENDAR) YEARS (1) 1991 - 2000

	Real Prope	erty	Tangible Perso	nal Property
Collection Year	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1991	\$269,270,380	\$769,343,943	\$20,893,290	\$77,382,556
1992	274,480,750	784,230,714	23,246,200	89,408,462
1993	277,874,820	793,928,057	24,229,310	96,917,240
1994	302,893,140	865,408,971	23,289,490	93,157,960
1995	306,133,120	874,666,057	23,289,490	93,157,960
1996	307,165,620	877,616,057	23,364,310	93,457,240
1997	327,789,740	936,542,114	24,178,320	96,713,280
1998	328,589,530	938,827,229	27,637,230	110,548,920
1999	331,815,060	948,043,029	28,053,460	112,213,840
2000	386,671,240	1,104,774,971	28,053,460	112,213,840

⁽¹⁾ Hamilton County Auditor property tax records are maintained on a calendar year basis.

⁽²⁾ Ratio represents assessed value/total estimated value.

Public Utilities	Personal	Tota	ıl	
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio(2)
\$19,691,040	\$24,613,800	\$309,854,710	\$871,340,298	35.56%
21,686,970	27,108,713	319,413,920	900,747,888	35.46%
23,389,420	29,236,775	325,493,550	920,082,072	35.38%
23,839,890	29,799,863	350,022,520	988,366,794	35.41%
24,600,830	30,751,038	354,023,440	998,575,055	35.45%
22,740,830	28,426,038	353,270,760	999,499,335	35.34%
24,120,480	30,150,600	376,088,540	1,063,405,994	35.37%
22,800,080	28,500,100	379,026,840	1,077,876,249	35.16%
22,884,920	28,606,150	382,753,440	1,088,863,019	35.15%
22.644.440	28,305,550	437,369,140	1,245,294,361	35.12%

WINTON WOODS CITY SCHOOL DISTRICT, OHIO PROPERTY TAX RATES (PER \$1,000 OF ASSESSED VALUATION) DIRECT AND OVERLAPPING GOVERNMENTS LAST TEN COLLECTION (CALENDAR) YEARS 1991 - 2000

Tax Year	1999	1998	1997	1996
Collection Year	2000	1999	1998	1997
Winton Woods City School District	\$70.08	\$70.08	\$62.13	\$62.12
City of Forest Park	8.01	8.01	8.01	8.01
Village of Greenhills	25.99	26.47	26.22	21.91
Springfield Township	14.30	14.30	14.30	13.30
City of Wyoming	10.00	10.00	10.00	10.00
City of Springdale	3.06	3.06	3.06	3.06
Hamilton County	20.83	19.54	19.01	19.44
Great Oaks JVS District	2.70	2.70	2.70	2.70

1990	1 <u>991</u>	1992	1993	1994	1995
1991	1992	1993	1994	1995	1996
\$54.92	\$54.72	\$54.62	\$62.12	\$62.03	\$62.03
6.06	8.00	8.00	8.01	8.01	8.01
18.98	19.78	18.28	18.04	18.04	21.54
14.42	12.80	11.80	15.67	15.67	15.67
10.00	10.00	10.00	10.00	0.00	0.00
0.00	3.08	3.08	3.08	3.06	3.06
16.88	17.50	18.56	18.33	18.30	17.27
2.70	2.70	2.70	2.70	2.70	2.70

WINTON WOODS CITY SCHOOL DISTRICT, OHIO RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA LAST TEN COLLECTION YEARS 1991 - 2000

Collection Year (1)	Population (2)	Assessed Value (3)	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt
1991	27,692	\$309,854,710	\$250,000	\$236,628	\$13,372
1992	27,692	319,413,920	150,000	196,433	0
1993	27,692	325,493,550	100,000	157,360	0
1994	27,692	350,022,520	50,000	101,147	0

Sources:

- (1) The District has no outstanding bonded debt since the fiscal year ended June 30, 1994.
- (2) Census data for 1990.
- (3) Hamilton County Auditor, calendar year basis.

Ratio of Net Bonded Debt to Assessed Value (%)	Estimated Net Bonded Debt per Capita
0.00%	\$0
0.00%	0
0.00%	0
0.00%	0

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMPUTATION OF DIRECT AND OVERLAPPING DEBT JUNE 30, 2000

Governmental Unit	Gross General Obligation	Percent Applicable to District	Amount Applicable to District
Direct:			
Winton Woods City School District	\$1,315,000	100.00%	\$1,315,000
Overlapping:			
City of Forest Park	4,745,000	86.75%	4,116,288
Village of Greenhills	2,440,000	100.00%	2,440,000
Springfield Township	470,499	16.66%	78,385
City of Wyoming	3,605,500	1.11%	40,021
Hamilton County	140,670,000	2.51%	3,530,817
Total Overlapping	151,930,999	6.72%	10,205,511
Total Direct and Overlapping Debt	\$153,245,999		\$11,520,511

Source: Ohio Municipal Advisory Council.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO COMPUTATION OF LEGAL DEBT MARGIN JUNE 30, 2000

Assessed Valuation of District		\$437,369,140
Overall Direct Debt Limitation Direct Debt Limitation 9% of Assessed Valuation Gross Indebtedness Less: Debt Exempt from Limitation Debt Subject to 9% Limitation Legal Debt Margin within 9% Limitation	\$1,030,000 <u>0</u>	\$39,363,223 (1,030,000) \$38,333,223
Unvoted Direct Debt Limitation Unvoted Debt Limitation 0.1% of Assessed Valuation Gross Indebtedness Authorized by the Board Less: Debt Exempt from Limitation Debt Subject to 0.1% Limitation Legal Debt Margin within 0.1% Limitation	\$0 0	\$437,369 0 \$437,369
Energy Conservation Note Limitation		
Debt Limitation 0.9% of Assessed Valuation Energy Conservation Notes Authorized by the Board Legal Debt Margin within 0.9% Limitation		\$3,936,322 (285,000) \$3,651,322

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES (1) LAST TEN COLLECTION FISCAL YEARS 1991 - 2000

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Service to General Expenditures (%)
1991	\$220,000	\$42,626	\$262,626	\$22,041,526	1.19%
1992	100,000	14,223	114,223	22,022,795	0.52%
1993	50,000	5,447	55,447	22,862,103	0.24%
1994	50,000	6,213	56,213	22,794,919	0.25%
1995	50,000	1,750	51,750	23,326,101	0.22%

⁽¹⁾ Includes General Fund only.

⁽²⁾ All bonded debt was retired as of the fiscal year ended June 30, 1995.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES LAST TEN COLLECTION (CALENDAR) YEARS 1991-2000

Fiscal		Bank Deposits (2)	Property
Year	Construction (1)	(000's)	Values (3)
1991	\$25,688,076	\$10,037,463	\$269,270,380
1992	12,135,456	12,899,203	274,480,750
1993	16,516,711	13,274,239	277,874,820
1994	30,334,323	20,249,023	302,893,140
1995	27,403,933	17,301,493	306,133,120
1996	17,601,199	19,276,655	307,165,620
1997	14,366,503	21,598,936	327,789,740
1998	18,690,423	18,070,437	328,589,530
1999	17,485,234	23,939,085	331,815,060
2000	19,305,395	41,302,569	386,671,240

Sources:

- (1) City of Forest Park and Village of Greenhills.
- (2) Total deposits of all banks headquartered in Hamilton County, Ohio. Data was not available for the District only. Department of Commerce, Banks Division.
- (3) Hamilton County Auditor, calendar year basis, real property only.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO DEMOGRAPHIC STATISTICS LAST TEN FISCAL YEARS 1991 - 2000

		Average Federal		Unemployn	nent Rate
Fiscal		Adjusted Gross	School	Hamilton	State of
Year	Population (1)	Income (2)	Enrollment (3)	County	Ohio
1991	27,692	\$26,713	4,654	4.80%	6.40%
1992	27,692	31,832	4,599	5.70%	7.60%
1993	27,692	33,049	4,495	5.50%	5.80%
1994	27,692	34,764	4,425	4.80%	5.40%
1995	27,692	35,478	4,508	4.00%	4.60%
1996	27,692	36,650	4,503	3.60%	5.00%
1997	27,692	39,350	4,538	3.60%	4.60%
1998	27,692	42,774	4,500	3.40%	4.30%
1999	27,692	Unavailable	4,407	3.80%	4.50%
2000	27,692	Unavailable	4,412	3.10%	3.70%

Sources:

- (1) 1990 Census data, latest information available.
- (2) Ohio Department of Taxation, Department of Tax Analysis and Local Government Distributions.
- (3) Winton Woods City School District records.
- (4) Ohio Bureau of Employment Services, Labor Market Division.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO REAL AND TANGIBLE PERSONAL PROPERTY TOP TEN PRINCIPAL TAXPAYERS JUNE 30, 2000

Name of Taxpayer	Total Assessed Valuation	% of Total Assessed Valuation (1)
Cinergy	\$14,908,180	3.41%
Union Central Life	9,498,850	2.17%
Cincinnati Bell	4,891,310	1.12%
Summit Properties Partnership	4,336,190	0.99%
Forest Park	4,297,590	0.98%
AERC Remington Place Inc.	3,955,000	0.90%
Civic Center Station LTD	2,835,400	0.65%
Summit Insured Equity	2,778,140	0.64%
Aetna Life Insurance	2,620,240	0.60%
Versailles Village	1,995,000	0.46%
	\$52,115,900	11.92%

⁽¹⁾ The assessed valuation of the Winton Woods City School District totaled \$437,369,140 for collection (calendar) year 2000.

WINTON WOODS CITY SCHOOL DISTRICT, OHIO SCHEDULE OF INSURANCE POLICIES JUNE 30, 2000

Company	Type of Coverage	Policy Number
Wausau Insurance	Vehicles and Buses	CA007795
Nationwide Mutual	District Liability	EGL007795
Crum & Forster Insurance	Buildings and Contents	503150441
Crum & Forster Insurance	Boiler and Machinery	BM1042889926
Crum & Forster Insurance	Inland Marine band instruments radios and pagers computers & software valuable papers	503150441
Crum & Forster Insurance	Commercial Crime public employee dishonesty forgery and alteration loss of money & securities (on premises) loss of money & securities (off premises)	503150441
Nationwide Mutual	Performance Bonds Treasurer Superintendent Assistant Superintendents Business Manager Board President	BR-007795B BR-007795A BR-007795A BR-007795A BR-007795A

Policy Period	Limits	Annual Deductible	Annual Premium
1/29/00 to 1/29/01	\$1,000,000/Liability 1,000,000/Uninsured	\$0/Comprehensive 1,000/Collision	\$16,850
8/1/99 to 8/1/00	2,000,000/Occurrence 5,000,000/Aggregate	3,000	15,737
1/21/00 to 1/21/03	70,963,020	5,000	23,441
1/21/00 to 1/21/03	5,000,000	1,000	3,424
1/21/00 to 1/21/03	20,000	100	2,800
	26,680	100	
	1,045,000	5,000	
	50,000	5,000	
1/21/00 to 1/21/03		1,000	
	30,000		1,100
	10,000		239
	10,000		231
	10,000		20
1/1/00 to 1/1/04	50,000	0	270
1/1/00 to 1/1/03	20,000	0	34
1/1/00 to 1/1/03	20,000	0	34
1/1/00 to 1/1/03	20,000	0	34
1/1/00 to 1/1/03	20,000	0	34

WINTON WOODS CITY SCHOOL DISTRICT

Single Audit Reports

June 30, 2000

PLATTENBURG & ASSOCIATES, INC./CERTIFIED PUBLIC ACCOUNTANTS

8280 MONTGOMERY ROAD, SUITE 210/ CINCINNATI, OH 45236 • (513) 891-2722 • FAX (513) 891-2760 2211 SOUTH DIXIE AVENUE/ DAYTON, OH 45409 • (937) 294-1505 • FAX (937) 294-1507

Report on compliance and on internal control over financial reporting based on an audit of financial statements performed in accordance with Government Auditing Standards

December 7, 2000

Board of Education Winton Woods City School District

We have audited the general purpose financial statements of the Winton Woods City School District, (the District), as of and for the year ended June 30, 2000, and have issued our report thereon dated December 7, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be

material weaknesses. We noted no matters involving the internal control over financial reporting that we consider to be material weaknesses.

This report is intended for the information of management, Board of Education, the Auditor of State, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Plattenburg & Associates, Inc. Certified Public Accountants

PLATTENBURG & ASSOCIATES, INC./CERTIFIED PUBLIC ACCOUNTANTS

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Report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133

December 7, 2000

Board of Education Winton Woods City School District

Compliance

We have audited the compliance of the District with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2000. The District's major federal program is identified in the summary of auditor's results portion of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulation, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with *OMB Circular A-133*.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general purpose financial statements of the District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 7, 2000. Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the District taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by *OMB Circular A-133* and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of management, Board of Education, the Auditor of State, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Plattenburg & Associates, Inc. Certified Public Accountants

WINTON WOODS CITY SCHOOL DISTRICT

SCHEDULE OF FEDERAL AWARDS EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2000

Federal Grant/ Pass Through Grantor Program Title U.S. DEPARTMENT OF AGRICULTURE Passed Through Ohio Department of Education:	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
Nutrition Cluster:						
Food Distribution Program	03-PU	10.550	\$0	\$58,276	\$0	\$58,276
National School Breakfast Program	05-PU	10.553	29,145	0	29,145	0
National School Lunch Program	04-PU	10.555	242,139	0	242,139	0
Total U.S. Department of Agriculture - Nutrition Cluster			271,284	58,276	271,284	58,276
U.S. DEPARTMENT OF EDUCATION Passed Through Ohio Department of Education:						
Special Education Cluster:						
Title VI - B Grant	6B-SF	84.027	277,205	0	276,600	0
Preschool Grant	PG-S1	84.173	21,884	0	18,967	0
Total U.S. Special Education Cluster			299,089	0	295,567	0
Family School Partnership	*	84.276	3,000	0	2,502	0
Title I Grant	C1-S1	84.010	322,984	0	318,071	0
Title VI Grant	C2-S1	84.298	30,239	0	22,987	0
Drug Free Schools Grant	DR-S1	84.186	32,714	0	32,714	0
Eisenhower Math/Science	MS-S1	84.281	4,462	0	2,518	0
Class Size Reduction	ης	84.340	36,794	0	30,392	0
Total Department of Education			729,282	0	704,751	0
U.S. DEPARTMENT OF LABOR Passed Through Ohio Department of Labor:						
School to Work	aje	17.249	29,718	0	29,718	0
Total Department of Labor			29,718	0	29,718	0
Total Federal Assistance			\$1,030,284	\$58,276	\$1,005,753	\$58,276

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B -- FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. Monies are commingled with state grants, and it is assumed that federal monies are expended first.

^{*} Information unavailable

WINTON WOODS CITY SCHOOL DISTRICT JUNE 30, 2000

SCHEDULE OF FINDINGS AND QUESTIONED COSTS OMB CIRCULAR A-133 SECTION .505

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were the any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under Section .510?	No
(d)(1)(vii)	Major Programs (list):	Title 1
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None Noted

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None Noted

WINTON WOODS CITY SCHOOL DISTRICT JUNE 30, 2000

SCHEDULE OF PRIOR AUDIT AND QUESTIONED COSTS OMB CIRCULAR A-133

Winton Woods City School District had no prior audit findings or questioned costs.



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WINTON WOODS CITY SCHOOL DISTRICT HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

CLERK OF THE BUREAU

Susan Babbitt

CERTIFIED
JANUARY 16, 2001