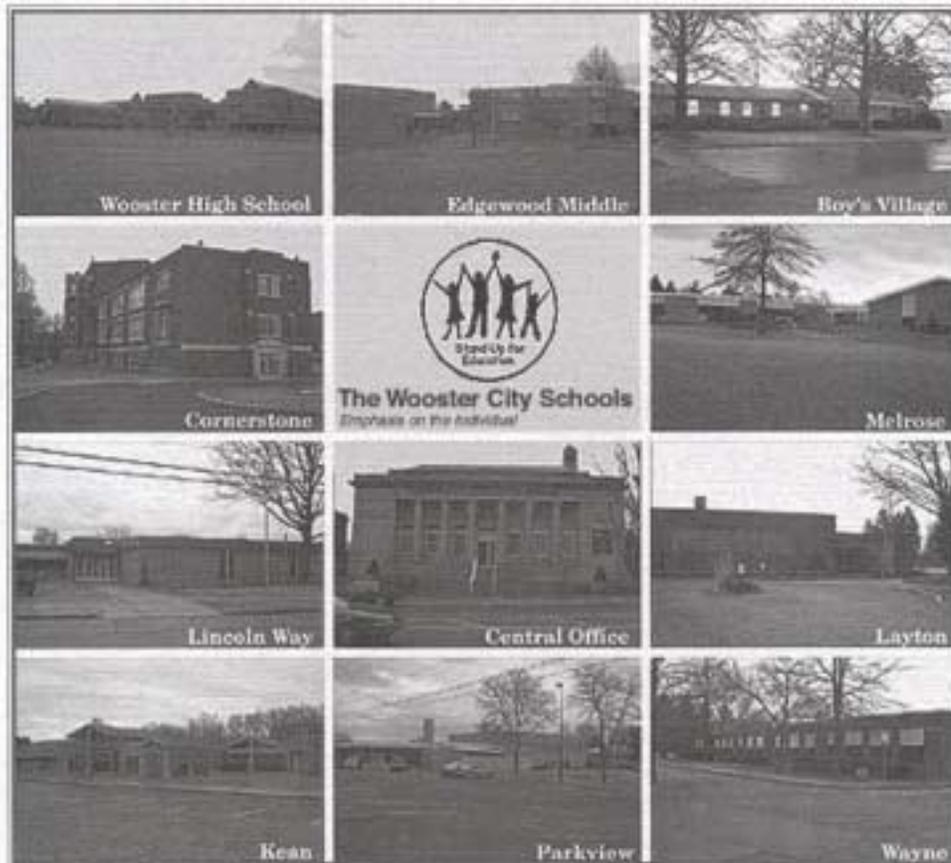


Wooster City School District

Wooster, Wayne County Ohio



**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000**



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
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www.auditor.state.oh.us

The Board of Education
Wooster City School District
Wooster, Ohio 44691

We have reviewed the independent auditor's report of the Wooster City School District, Wayne County, prepared by Rea & Associates, Inc., for the audit period July 1, 1999 through June 30, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Wooster City School District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

January 12, 2001

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WOOSTER CITY SCHOOL DISTRICT
WAYNE COUNTY, WOOSTER, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Prepared By the Office of the Treasurer

David C. Denbow, Treasurer

144 North Market Street
Wooster, Ohio 44691

WOOSTER CITY SCHOOL DISTRICT
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED JUNE 30, 2000

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The Wooster City Schools
Emphasis on the individual

144 North Market Street, Wooster, Ohio 44691

330/264-0869 • FAX 330/262-3407

November 30, 2000

Board of Education
Wooster City School District
144 North Market Street
Wooster, Ohio 44691

Members, Board of Education,
Citizens and Taxpayers of Wooster City Schools,

We are pleased to submit to you the 2000 Comprehensive Annual Financial Report (CAFR) of the Wooster City School District. This report continues our commitment to you to provide the highest level of financial reporting. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

For your benefit, this report is divided into three sections:

The Introductory Section - This includes this transmittal letter, a list of principal offices and officials and the District's organizational chart.

The Financial Section - This includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules as well as the independent auditor's report on the financial statements and schedules.

The Statistical Section - This section includes related financial and demographic information generally presented on a multi-year basis.

This report includes all funds and account groups of the District. The District provides a full range of primary and secondary educational services to the residents of the Wooster City School District. However, the City of Wooster, the Wayne County Public Library and the Wayne County Joint Vocational School have not met the criteria for inclusion in the reporting entity and are excluded from this report.

The School District

The Wooster City School district serves an area of about 36 square miles including the City of Wooster. Wooster is located about 50 miles south of Cleveland, Ohio. The community provides a rural setting in the rolling hills of North Central Ohio with the largest Amish population in the United States just south of Wooster. At the same time the College of Wooster and the Ohio State University Agricultural and Technical Institute and the Ohio Agricultural Research and Development Center provide a strong educational and cultural addition. The community includes a number of manufacturing and technical businesses that provides a strong commercial tax base.

The community is supportive of its school system in numerous ways, including support of tax levies in 1977, 1981, 1985, 1987, 1989, a bond issue in 1991, an operating levy in 1993, and a combination operating / permanent improvement levy in May 1999. Further, the community, through generous donations in excess of \$4,000,000, provided for expansion of the new high school into a true community facility. Also, numerous volunteer hours are provided throughout all of the schools.

Wooster City Schools first began in 1817. In 1853 the District received authority to levy compulsory taxes for support of public education. Today the district serves a diverse population of 4,465 students.

The Reporting Unit

The Wooster City School District financial report includes all funds, account groups, agencies, boards, commissions and authorities that are not legally separate from the district. The City of Wooster, the Joint Vocational School, and the Wayne County Public Library are not part of the report. The District is not considered a component unit of any other government entity.

Major Initiatives, FY2000

Major educational initiatives during the 1999-2000 school year were as follows:

1. As part of the Continuous Improvement Process, the District continued its involvement in the Learney "Mapping" process and participated in the creation of four new Learney maps used to provide a greater understanding of public education issues.
2. The District continued its involvement in and leadership of the Wooster Unity Project with the purpose to promote awareness and acceptance of different cultures.
3. Continued the Curriculum Improvement Process involving staff, parents, students, and community members.
4. One school received a Venture Grant to improve student performance.

5. Continued a multi-age program at Cornerstone Elementary.
6. Expanded student program opportunities at the Opportunity School through the receipt of a grant from the Ohio Department of Education which constituted a collaborative effort between Boys Village, Inc, the Tri-County Educational Service Center and the Wooster City School.
7. Continued the Jason Interactive Science Project through grant and private funding.
8. Established the Safety and Security Task Force to operate and implement the Safe Schools Act as well as implement local programs such as the Beat Cop program.
9. Established the Gifted Education Committee to review the District's Gifted Education Program and provide recommendations for improvement.
10. Continued to demonstrate progress in changing the culture of the school district, including securing a major Continuous Improvement grant from the State of Ohio for further district-wide implementation.

Major financial initiatives during the 1999-2000 school year were as follows:

1. Implementation of the Budget Deliberation Task Force consisting of staff, parents, and community members to analyze and prioritize additions to the FY2001 Budget.
2. Refunded Wooster High School general obligation bonds and passed the savings back to taxpayers in January 1999.
3. Received the first allocation of the combination Operating / Permanent Improvement Levy that was passed in May 1999.
4. Implemented a self-insured prescription drug plan effective January 1, 2000, as a result of work completed by the Insurance Review Committee formed in September 1998.
5. Began receipt of the donation from Newell-Rubbermaid of \$2,000,000 used for the renovation of Edgewood Middle School.
6. Secured House Bill 264 Loan to fund energy-saving improvements in various buildings throughout the District.
7. Participated in contract negotiations with the union using a problem-solving approach.

For the Coming Year

Major educational initiatives for the coming year include the following:

1. Continue development and implementation of the Continuous Improvement Process targeted at improved student performance.
2. Continue the exploration of educational options within the District.
3. Continue to review the District Gifted Education Program and provide recommendations for improvement.
4. Continue the District's involvement in and leadership of the Wooster Unity Project to promote awareness and acceptance of different cultures.
5. Continue to provide safe and secure schools that promote a positive learning environment.

Major financial initiatives for the coming year are as follows:

1. Acquired funds through Newell-Rubbermaid PILOT and the passage of the Permanent Improvement levy will provide the needed resources to expand at Edgewood Middle School.
2. To continue to emphasize sound fiscal management to ensure the stability of the school district, and continuation of the new budgetary process which will serve to expedite budget decisions earlier in the year and as a companion to the new planning process.
3. To complete an analysis (annual 5 Year Forecast as required by HB 412) of the financial condition of the school district and then develop a long range plan to continue to ensure the stability of the Wooster City Schools into the year 2001 and beyond.
4. To continue the District Insurance Review committee which will seek new and innovative ways to manage the cost of health care insurance so as to maintain the District's financial well being.

FINANCIAL INFORMATION

Accounting and Budgetary Controls

In developing and evaluating the District's account system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding:

- (1) the safeguarding of assets against loss from unauthorized use or disposition; and
- (2) the reliability of financial records for preparing financial statements and maintaining accountability for the assets

The concept of reasonable assurance recognized the cost of internal control should not exceed the benefits likely to be derived and the evaluation of cost and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Governmental and Expendable Trust and Agency fund types are accounted for on the modified accrual basis of accounting. Governmental revenues are recognized when they become measurable and available to finance expenditures of the current period. Revenue items, which are susceptible to accrual, are recorded as receivables. Expenditures are recognized when the related fund liability is incurred, with the exception of accumulated unpaid employee compensation that is not payable from current expendable financial resources.

Proprietary and Non expendable Trust funds are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned and expenses are recognized in the period incurred. Proprietary fund unbilled services receivable is recognized as revenue in the period when the service is provided.

In addition, the district maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and object within an individual fund.

The District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Open encumbrances are reviewed individually prior to year-end and a determination made whether or not to carry them forward to the following year. Encumbrances are therefore reported as a reservation of fund balance at year-end. Budgets are legally adopted and controlled on a cash basis (including encumbrances), therefore, the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgeting Basis) reports actual cash revenues and expenditures (including encumbrances) compared to budget amounts. Unencumbered appropriations lapse at year-end.

GENERAL GOVERNMENT FUNCTIONS

General Operating Fund

The following schedule shows General Operating fund revenues for the fiscal year ended June 30, 2000 with the amount and an increase or decrease compared to the prior year:

<u>Revenues</u>	<u>Current Year Amt</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From Prior Yr</u>
Taxes	\$23,055,945	76.62%	\$ 3,031,571
Intergovernmental	6,401,041	21.27%	(184,714)
Investment Income	405,838	1.35%	(110,316)
Tuition	72,832	.24%	(72,396)
Rentals	20,088	.07%	(12,616)
Miscellaneous	136,905	.45%	19,889
	<u>\$30,092,64</u>	<u>100.00%</u>	<u>\$ 2,671,418</u>

The following schedule shows General Operating Fund expenditures for the fiscal year ended June 30, 2000 with the amount and an increase or decrease compared to the prior year:

<u>Expenditures</u>	<u>Current Year Amt</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From Prior Yr</u>
Instructions	\$17,558,357	60.98%	\$ 610,268
Support Services:			
Pupils	1,334,078	4.63%	75,220
Instructional Staff	1,402,562	4.87%	(38,654)
Board of Education	259,632	.90%	59,815
Administration	2,252,877	7.82%	28,273
Fiscal	699,964	2.43%	52,175
Business	56,396	.20%	(13,436)
Operation & Maintenance	3,380,808	11.74%	136,515
Pupil transportation	1,071,485	3.72%	133,471
Central	188,536	.65%	(73,322)
Oper of Non-inst	143,565	.50%	1,785
Extracurricular	286,524	.99%	(36,707)
Capital Outlay	165,449	.57%	116,122
	<u>\$28,800,233</u>	<u>100.00%</u>	<u>\$1,051,525</u>

Special Revenue Funds

The following schedule shows Special Revenue Fund revenues for the 2000 fiscal year with the amount and an increase or decrease compared to the prior year:

Revenues	Current Year Amt	Percent of Total	Increase (Decrease) From Prior Yr
Intergovernmental	\$1,489,702	49.11%	\$(509,518)
Investment Income	361,893	11.93%	348,056
Tuition and Fees	971,495	32.03%	78,184
Extracurricular	116,297	3.83%	(14,880)
Donations	39,950	1.32%	39,950
Miscellaneous	54,128	1.78%	(19,999)
TOTALS	\$3,033,465	100.00%	\$ (78,208)

The following schedule shows Special Revenue Fund expenditures for the 2000 fiscal year with the amount and an increase or decrease compared to the prior year:

Expenditures	Current Year Amt	Percent of Total	Increase (Decrease) From Prior Yr
Instruction	\$2,246,441	70.47%	\$ 270,426
Support Services:			
Pupils	149,101	4.68%	(31,716)
Instructional Staff	126,327	3.96%	(40,036)
Administration	122,966	3.86%	1,955
Oper & Maint	157,317	4.93%	(57,703)
Pupil Transportation	11,570	.36%	912
Central	12,866	.40%	(5,627)
Oper of Non-inst	224,689	7.05%	130,554
Extracurricular	136,858	4.29%	(29,159)
TOTALS	\$3,188,135	100.00%	\$ 239,606

Debt Service Fund

The debt service fund revenue of \$2,251,846 decreased \$555,545 from the prior year. The revenue was used to pay for the \$32,000,000 in bonds approved by Wooster City School District voters in November, 1991 and refunded in December, 1997. The Debt Service expenses of \$1,985,213 decreased \$648,091 from the prior year.

Capital Projects Funds

The following schedule shows the Capital Projects Funds revenues for the year ended June 30, 2000 with the amount and an increase or decrease compared to the prior year:

Revenues	Current Year Amt	Percent of Total	Increase (Decrease) From Prior Yr
Taxes	\$ 235,312	11.15%	\$ 235,312
Intergovernmental	100,000	4.73%	(31,177)
Investment Income	105,137	4.98%	55,702
Donations	1,500,000	71.01%	993,100
Miscellaneous	<u>171,786</u>	<u>8.13%</u>	<u>(55,002)</u>
TOTALS	\$2,112,235	100.00%	\$1,191,935

Donation by the Newell-Rubbermaid Corporation for the Edgewood Middle School expansion accounted for the increase in donation revenue.

The following schedules show expenditures and other financing sources or uses for the year ended June 30, 2000 with the amount and an increase or decrease compared to the prior year:

Expenditures	Current Year Amt	Percent of Total	Increase (Decrease) From Prior Yr
Instruction	\$ 68,728	13.00%	\$ (71,651)
Support Services:			
Fiscal	3,726	.70%	3,726
Business	5,216	.99%	5,036
Oper & Maint	26,308	4.98%	8,588
Pupil Transportation	23,966	4.53%	(9,487)
Capital Outlay	<u>400,665</u>	<u>75.80%</u>	<u>(1,152,098)</u>
TOTALS	\$ 528,609	100.00%	\$ (1,215,886)

The decrease in construction spending reflects the renovation of the Transportation / Maintenance Facility that occurred in the prior year.

Enterprise Operations

The district operates three enterprise funds: Food Service, Uniform Supply, and Community Recreation. Their classification as enterprise funds is based on management's desire to measure profit or loss, and, as a result, manage them similar to a private organization.

The largest of these funds is Food Service where the deficit of retained earnings was \$113,562 in 2000. A closed high school lunch coupled with continued private management of the food service operation will decrease this amount in 2001.

The Uniform School Supply is a fund established to account for the purchase and sale of student supplies.

The Community Recreation fund is used to account for fees paid for use of the community recreation center and associated costs including depreciation.

Internal Service Operations

The Internal Services Funds are the Self-Insurance Fund, Student Travel Fund, and Rotary Funds. Internal Service Funds are used to account for activities providing goods or services to other departments on a cost reimbursement basis.

The Self-Insurance Fund, had a net income in 2000 of \$51,514 and retained earnings of \$264,345. Retained earnings are significantly in excess of any anticipated claims outstanding.

The Student Travel Fund, used to account for student educational travel out-of-state had a net income of \$5,513 and retained earnings of \$40,795.

Trust and Agency Operations

The District functions as the agent for the scholarship funds and various student activity programs. Available assets are totally offset by liabilities or amounts due to students or other governments.

Debt Administration

At June 30, 2000, the District had general obligation bond issued outstanding of \$28,343,199. Under the current Ohio Revised Code, the District's general obligation bonded debt issuance's are subject to a limitation on both voted and unvoted debt. The limitation is based on 9% and 1% respectively, of the total assessed value of real and personal property. The legal limit at June 30, 2000 was \$52,345,848 for voted debt and \$581,621 for unvoted debt. The voted amount issued was \$32,000,000 and unvoted amount was \$0 putting the District in compliance with both requirements.

The District's current bond rating is A1.

Cash Management

Cash not needed for immediate use during the year was invested in repurchase agreements, treasury bills, and the State Treasurer's Asset Reserve of Ohio. This program is a statewide investment pool offered to political subdivisions of the State of Ohio as a conservative means of investing in a portfolio of investment instruments. The portfolio consists of Government/Federal Agency securities, collateralized certificates of deposit, and repurchase agreements with eligible Ohio financial institutions.

In accordance with state statute and Board of Education Policy, interest is allocated among many funds based upon available balances.

Risk Management

The District maintains third party insurance coverage for claims arising from property damage, personal injury, medical insurance and all other areas of risk. No future plans exist to internally assume these risks.

The district maintains a self-insurance fund for the purpose of paying dental and prescription drug claims of district employees and their covered dependents. Due to high reserves in this fund, stop loss insurance was not carried during this past fiscal year.

Significant Local Economic Events

During 2000, commercial and residential development continued at a moderate but consistent pace. The stability and ongoing growth of local industries continues a gradual growth in real property tax revenue. However, because state law prohibits any growth in tax revenues for schools as a result of property re-valuation, only additions to the tax duplicate add tax revenues. Even a new construction project valued at \$12,000,000 would add on \$150,000 to the School District's tax revenue.

With limited local revenue growth, the district sought a 6.25 mill operating levy in May 1999. Historically dating back to 1977, the District has experienced four year cycles between levies, with the exception the most recent levy occurring in a five year interval.

State of Ohio revenues decreased in relation to student enrollment in 2000.

Locally, Wooster continues its efforts to maintain one of the most attractive communities in Ohio through downtown development, through the expanded community pool and fitness centers with the new Wooster High School, and continued efforts to attract commerce while maintaining the community's quality of life.

Prospects for the Future

Locally, the gradual growth of the community, the opening of the new High School in August 1994, the new community facilities and Cornerstone Elementary School, opening in September 1996, create a positive climate for education. However, there remain several concerns.

Of concern in the State of Ohio is the issue of “equalized funding”. Presently legal action has entered the trial state regarding this issue. Essentially, many school districts in Ohio with limited property tax revenue are dependent upon the state for a substantial portion of their revenues. Per pupil costs in Ohio range from \$3,000 to \$12,000. This disparity creates a concern about equal funding for schools. Should the state decide to provide more aid to districts with lower per pupil spending without increasing the total dollars available to all schools, then Wooster City Schools would see a real decline in its state revenue.

This prospect, coupled with the state’s refusal to change the restriction on property tax growth, creates a major funding concern for all school districts in Ohio. This property tax growth restriction, House Bill 920, enacted in 1976, forces all schools in Ohio to consistently return to the voters with additional support.

OTHER INFORMATION

Independent Audit

The Ohio Revised Code requires an annual audit of the District’s financial statements and its compliance with certain sections of the Ohio Revised Code. The firm of Rea & Associates, Inc. conducted the District’s 2000 fiscal year audit. In addition, the audit was designed to meet the requirements of the Revised Federal Single Audit Act of 1984 and related OMB Circular A-133. The auditors’ report on the general purpose financial statements and combining and individual fund statements and schedules are included in the Financial Section of this report. The auditor’s reports relating to the single audit and Ohio Revised Code compliance have been issued under separate cover.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wooster City School District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 1999. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

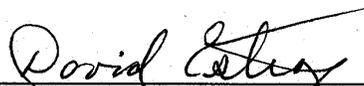
Acknowledgments

The publication of this report continues our commitment toward professionalizing the financial reporting of the Wooster City School District. It measurably increases the accountability of the District.

Significant thanks must be extended to the staff of the Treasurer's Office. Without their efforts this report would not be possible. Further thanks must be extended to the Board of Education whose support for this process has been very important. But more importantly, their approach of putting students as our prime responsibility and purpose provides direction to us all.

Our thanks to each person contributing to make our students better. They are the constituency we all serve.


Mr. David Denbow, Treasurer


Dr. David Estrop, Superintendent

WOOSTER CITY SCHOOL DISTRICT

BOARD OF EDUCATION

ELECTED OFFICIALS

Mr. Russ Welty President
Mrs. Judy Thomas Vice President
Mrs. Bonnie Drushal.....Member
Dr. James GeslerMember
Mr. David SpectorMember

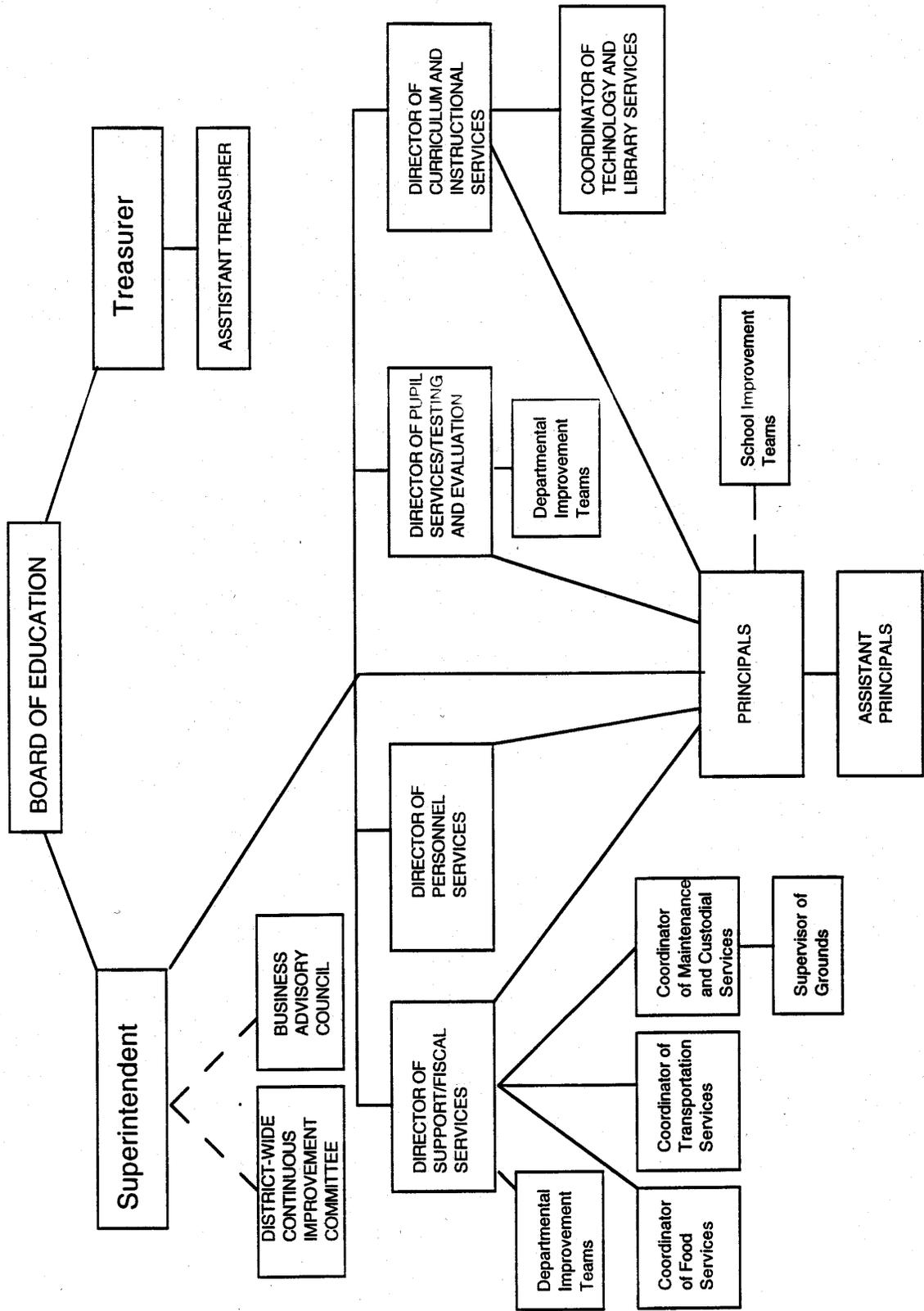
APPOINTED OFFICIALS

Mr. David Denbow Treasurer
Mrs. Bonnie West Assistant Treasurer

ADMINISTRATION

Mr. David Estrop Superintendent
Mr. David Burnison.....Director of Personnel
Mrs. Debra Cahoon..... Director of Pupil Services/Testing and Evaluation
Mr. Don Shem.....Director of Curriculum and Instruction
Mr. William Sturgeon..... Director of Support/Fiscal Services
Ms. Meghan Harper Coordinator of Libraries/Media Services
and Technology

ORGANIZATION CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Wooster City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brueck
President

Jeffrey L. Esler
Executive Director

Financial Section

Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

October 10, 2000

The Board of Education
Wooster City School District
Wooster, Ohio 44691

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying general purpose financial statements of Wooster City School District as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the Wooster City School District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Wooster City School District as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 10, 2000, on our consideration of Wooster City School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

Rea & Associates, Inc.

WOOSTER CITY SCHOOL DISTRICT

Combined Balance Sheet

All Fund Types and Account Groups

June 30, 2000

Governmental Fund Types

	General	Special Revenue	Debt Service	Capital Projects
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 2,387,472	\$ 1,110,397	\$ 3,784,514	\$ 2,208,665
Cash and Cash Equivalents:				
Restricted Cash	1,107,644	0	0	0
Receivables:				
Taxes	24,369,067	0	2,069,063	550,623
Accounts	1,194	22	0	1,100,000
Interfund	96,500	0	0	0
Intergovernmental Receivable	3,700	14,784	0	0
Prepaid Items	37,478	0	0	0
Inventory Held For Resale	0	0	0	0
Materials and Supplies Inventory	29,169	0	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
<u>Other Debits</u>				
Amount Available In Debt Service	0	0	0	0
Amount to be Provided for Retirement of General Long Term Obligations	0	0	0	0
Total Assets and Other Debits	\$ 28,032,224	\$ 1,125,203	\$ 5,853,577	\$ 3,859,288
<u>Liabilities</u>				
Accounts Payable	\$ 147,197	\$ 42,351	\$ 0	\$ 254,329
Accrued Wages and Benefits	2,009,710	194,640	0	0
Compensated Absences Payable	0	0	0	0
Interfund Payable	0	32,000	0	50,000
Intergovernmental Payable	637,144	61,604	0	0
Deferred Revenue	24,020,587	0	2,039,460	542,750
Due to Students	0	0	0	0
Claims Payable	0	0	0	0
Energy Conservation Loan Payable	0	0	0	0
Early Retirement Incentive Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Total Liabilities	26,814,638	330,595	2,039,460	847,079
<u>Fund Equity and Other Credits</u>				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	113,173	78,591	0	2,687,277
Reserved for Inventory	29,169	0	0	0
Reserved for Prepaid Items	37,478	0	0	0
Reserved for Budget Stabilization	1,032,027	0	0	0
Reserved for Instructional Materials	75,617	0	0	0
Reserved for Tax Revenue	348,480	0	54,058	7,874
Unreserved:				
Undesignated	(418,358)	716,017	3,760,059	317,058
Total Fund Equity and Other Credits	1,217,586	794,608	3,814,117	3,012,209
Total Liabilities, Fund Equity and Other Credits	\$ 28,032,224	\$ 1,125,203	\$ 5,853,577	\$ 3,859,288

See accompanying notes to the general purpose financial statements.

Proprietary Fund Types		Fiduciary Fund Types		Account Groups		Totals
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt		(Memorandum Only)
\$ 347,940	\$ 341,984	\$ 65,408	\$ 0	\$ 0	\$	10,246,380
0	0	0	0	0	0	1,107,644
0	0	0	0	0	0	26,988,753
1,295	68	380	0	0	0	1,102,959
0	0	0	0	0	0	96,500
940	0	0	0	0	0	19,424
0	0	0	0	0	0	37,478
36,278	0	0	0	0	0	36,278
4,386	0	0	0	0	0	33,555
2,513,894	0	0	60,828,557	0	0	63,342,451
0	0	0	0	3,814,117		3,814,117
0	0	0	0	28,832,841		28,832,841
\$ 2,904,733	\$ 342,052	\$ 65,788	\$ 60,828,557	\$ 32,646,958	\$	135,658,380
\$ 16,080	\$ 0	\$ 54	\$ 0	\$ 0	\$	460,011
29,532	0	0	0	0	0	2,233,882
40,928	0	0	0	2,959,293		3,000,221
0	14,500	0	0	0	0	96,500
20,255	0	0	0	248,760		967,763
27,275	0	0	0	0	0	26,630,072
0	0	59,484	0	0	0	59,484
0	31,480	0	0	0	0	31,480
0	0	0	0	1,064,168		1,064,168
0	0	0	0	31,538		31,538
0	0	0	0	28,343,199		28,343,199
134,070	45,980	59,538	0	32,646,958		62,918,318
0	0	0	60,828,557	0	0	60,828,557
2,585,455	0	0	0	0	0	2,585,455
185,208	296,072	0	0	0	0	481,280
0	0	0	0	0	0	2,879,041
0	0	0	0	0	0	29,169
0	0	0	0	0	0	37,478
0	0	0	0	0	0	1,032,027
0	0	0	0	0	0	75,617
0	0	0	0	0	0	410,412
0	0	6,250	0	0	0	4,381,026
2,770,663	296,072	6,250	60,828,557	0	0	72,740,062
\$ 2,904,733	\$ 342,052	\$ 65,788	\$ 60,828,557	\$ 32,646,958	\$	135,658,380

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances*

All Governmental Fund Types and Expendable Trust Funds

For the Year Ended June 30, 2000

	Governmental Fund Type			
	General	Special Revenue	Debt Service	Capital Projects
Revenues				
Taxes	\$ 23,055,945	\$ 0	\$ 2,115,217	\$ 235,312
Intergovernmental	6,401,041	1,489,702	0	100,000
Investment Income	405,838	361,893	136,629	105,137
Tuition and Fees	72,832	971,495	0	0
Extracurricular Activities	0	116,297	0	0
Rentals	20,088	0	0	0
Donations	0	39,950	0	1,500,000
Miscellaneous	136,905	54,128	0	171,786
Total Revenues	30,092,649	3,033,465	2,251,846	2,112,235
Expenditures				
Current:				
Instruction				
Regular	14,825,786	785,495	0	68,728
Special	1,675,006	1,448,121	0	0
Vocational	348,331	12,825	0	0
Other	709,234	0	0	0
Support Services:				
Pupils	1,334,078	149,101	0	0
Instructional Staff	1,402,562	126,327	0	0
Board of Education	259,632	0	0	0
Administration	2,252,877	122,966	0	0
Fiscal	699,964	0	0	3,726
Business	56,396	0	0	5,216
Operation and Maintenance of Plant	3,380,808	157,317	0	26,308
Pupil Transportation	1,071,485	11,570	0	23,966
Central	188,536	12,866	0	0
Operation of Non-Instructional Services	143,565	224,689	0	0
Extracurricular Activities	286,524	136,858	0	0
Capital Outlay	165,449	0	0	400,665
Debt Service:				
Principal Retirement	0	0	702,813	0
Interest and Fiscal Charges	0	0	1,282,400	0
Total Expenditures	28,800,233	3,188,135	1,985,213	528,609
Excess of Revenues Over (Under) Expenditures	1,292,416	(154,670)	266,633	1,583,626
Other Financing Sources (Uses)				
Operating Transfers In	512,117	207,643	160,455	0
Operating Transfers Out	(554,047)	(289,572)	0	(130,596)
Total Other Financing Sources (Uses)	(41,930)	(81,929)	160,455	(130,596)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,250,486	(236,599)	427,088	1,453,030
Fund Balance (Deficit) at Beginning Of Year	(30,633)	1,031,207	3,387,029	1,559,179
Increase (Decrease) in Reserve for Inventory	(2,267)	0	0	0
Fund Balance (Deficit) at End of Year	\$ 1,217,586	\$ 794,608	\$ 3,814,117	\$ 3,012,209

See accompanying notes to the general purpose financial statements.

Fiduciary Fund Type		Totals (Memorandum Only)	
Expendable Trust			
\$	0	\$	25,406,474
	0		7,990,743
	0		1,009,497
	0		1,044,327
	0		116,297
	0		20,088
	6,176		1,546,126
	0		362,819
	6,176		37,496,371

404	15,680,413
0	3,123,127
0	361,156
0	709,234
0	1,483,179
0	1,528,889
0	259,632
0	2,375,843
0	703,690
0	61,612
0	3,564,433
0	1,107,021
0	201,402
0	368,254
0	423,382
2,954	569,068

0	702,813
0	1,282,400
3,358	34,505,548

2,818	2,990,823
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0	880,215
0	(974,215)
0	(94,000)

2,818	2,896,823
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2,347	5,949,129
0	(2,267)

\$ 5,165	\$ 8,843,685
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WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
All Governmental Fund Types and Expendable Trust Funds
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

GENERAL FUND				
	Revised Budget		Actual	Variance Favorable (Unfavorable)
Revenues				
Taxes	\$ 22,571,000	\$	22,956,559	\$ 385,559
Intergovernmental	6,641,283		6,397,341	(243,942)
Investment Income	350,000		405,838	55,838
Tuition and Fees	144,630		75,343	(69,287)
Extracurricular Activities	0		0	0
Rentals	20,000		20,088	88
Donations	0		0	0
Miscellaneous	222,000		150,627	(71,373)
Total Revenues	29,948,913		30,005,796	56,883
Expenditures				
Current				
Instruction	17,898,521		17,590,237	308,284
Support Services				
Pupils	1,386,582		1,348,931	37,651
Instructional Staff	1,552,257		1,419,064	133,193
Board of Education	235,929		225,343	10,586
Administration	2,286,722		2,253,342	33,380
Fiscal	705,482		701,655	3,827
Business	68,715		56,396	12,319
Operation and Maintenance of Plant	3,595,528		3,440,840	154,688
Pupil Transportation	1,171,283		1,089,922	81,361
Central	233,758		194,218	39,540
Operation of Non-Instructional Services	158,661		143,565	15,096
Extracurricular Activities	309,000		287,298	21,702
Capital Outlay	258,330		258,285	45
Debt Service				
Principal Retirement	0		0	0
Interest and Fiscal Charges	0		0	0
Total Expenditures	29,860,768		29,009,096	851,672
Excess of Revenues Over (Under) Expenditures	88,145		996,700	908,555
Other Financing Sources (Uses)				
Other Financing Uses	(344)		0	344
Advances In	0		12,100	12,100
Advances Out	(96,500)		(96,500)	0
Operating Transfers In	512,117		512,117	0
Operating Transfers Out	(709,488)		(554,047)	155,441
Total Other Financing Sources (Uses)	(294,215)		(126,330)	167,885
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(206,070)		870,370	1,076,440
Fund Balance at Beginning of Year	1,775,552		1,775,552	0
Prior Year Encumbrances Appropriated	586,670		586,670	0
Fund Balance at End of Year	\$ 2,156,152	\$	3,232,592	\$ 1,076,440

See accompanying notes to the general purpose financial statements.

SPECIAL REVENUE FUND			DEBT SERVICE FUND		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0	\$ 2,248,000	\$ 2,110,069	\$ (137,931)
1,782,855	1,804,513	21,658	0	0	0
0	50,848	50,848	0	136,629	136,629
973,726	957,094	(16,632)	0	0	0
137,713	116,324	(21,389)	0	0	0
0	0	0	0	0	0
3,200	39,950	36,750	0	0	0
84,879	54,140	(30,739)	0	0	0
2,982,373	3,022,869	40,496	2,248,000	2,246,698	(1,302)
2,492,020	2,214,129	277,891	0	0	0
168,610	159,779	8,831	0	0	0
186,155	130,519	55,636	0	0	0
0	0	0	0	0	0
124,450	122,751	1,699	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
306,112	157,317	148,795	0	0	0
11,890	11,588	302	0	0	0
12,866	12,866	0	0	0	0
282,499	248,407	34,092	0	0	0
164,701	153,583	11,118	0	0	0
3,000	2,977	23	0	0	0
0	0	0	702,813	702,813	0
0	0	0	1,309,551	1,282,400	27,151
3,752,303	3,213,916	538,387	2,012,364	1,985,213	27,151
(769,930)	(191,047)	578,883	235,636	261,485	25,849
0	0	0	0	0	0
0	31,000	31,000	0	0	0
(5,600)	(5,600)	0	0	0	0
256,643	207,643	(49,000)	160,500	160,455	(45)
(379,572)	(379,572)	0	0	0	0
(128,529)	(146,529)	(18,000)	160,500	160,455	(45)
(898,459)	(337,576)	560,883	396,136	421,940	25,804
1,095,651	1,095,651	0	3,362,574	3,362,574	0
231,217	231,217	0	0	0	0
\$ 428,409	\$ 989,292	\$ 560,883	\$ 3,758,710	\$ 3,784,514	\$ 25,804

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
All Governmental Fund Types and Expendable Trust Funds
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

CAPITAL PROJECTS FUND			
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 0	\$ 227,439	\$ 227,439
Intergovernmental	100,000	0	(100,000)
Investment Income	0	105,137	105,137
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Rentals	0	0	0
Donations	500,000	1,000,000	500,000
Miscellaneous	0	171,786	171,786
Total Revenues	600,000	1,504,362	904,362
Expenditures			
Current			
Instruction	81,886	70,813	11,073
Support Services			
Pupils	0	0	0
Instructional Staff	0	0	0
Board of Education	0	0	0
Administration	5,000	0	5,000
Fiscal	3,726	3,726	0
Business	10,000	7,801	2,199
Operation and Maintenance of Plant	52,395	34,285	18,110
Pupil Transportation	30,828	23,966	6,862
Central	5,000	0	5,000
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	0	0	0
Capital Outlay	3,290,920	3,075,816	215,104
Debt Service			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	3,479,755	3,216,407	263,348
Excess of Revenues Over (Under) Expenditures	(2,879,755)	(1,712,045)	1,167,710
Other Financing Sources (Uses)			
Other Financing Uses	(77,369)	0	77,369
Advances In	0	50,000	50,000
Advances Out	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	(130,596)	(130,596)	0
Total Other Financing Sources (Uses)	(207,965)	(80,596)	127,369
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,087,720)	(1,792,641)	1,295,079
Fund Balance at Beginning of Year	1,023,614	1,023,614	0
Prior Year Encumbrances Appropriated	36,087	36,087	0
Fund Balance at End of Year	\$ (2,028,019)	\$ (732,940)	\$ 1,295,079

See accompanying notes to the general purpose financial statements.

See accompanying notes to the general purpose financial statements.

EXPENDABLE TRUST FUNDS			TOTALS (MEMORANDUM ONLY)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0	\$ 24,819,000	\$ 25,294,067	\$ 475,067
0	0	0	8,524,138	8,201,854	(322,284)
0	0	0	350,000	698,452	348,452
0	0	0	1,118,356	1,032,437	(85,919)
0	0	0	137,713	116,324	(21,389)
0	0	0	20,000	20,088	88
35,087	16,088	(18,999)	538,287	1,056,038	517,751
0	0	0	306,879	376,553	69,674
35,087	16,088	(18,999)	35,814,373	36,795,813	981,440
610	404	206	20,473,037	19,875,583	597,454
0	0	0	1,555,192	1,508,710	46,482
0	0	0	1,738,412	1,549,583	188,829
0	0	0	235,929	225,343	10,586
0	0	0	2,416,172	2,376,093	40,079
0	0	0	709,208	705,381	3,827
0	0	0	78,715	64,197	14,518
0	0	0	3,954,035	3,632,442	321,593
0	0	0	1,214,001	1,125,476	88,525
0	0	0	251,624	207,084	44,540
0	0	0	441,160	391,972	49,188
0	0	0	473,701	440,881	32,820
17,500	9,177	8,323	3,569,750	3,346,255	223,495
0	0	0	702,813	702,813	0
0	0	0	1,309,551	1,282,400	27,151
18,110	9,581	8,529	39,123,300	37,434,213	1,689,087
16,977	6,507	(10,470)	(3,308,927)	(638,400)	2,670,527
0	0	0	(77,713)	0	77,713
0	0	0	0	93,100	93,100
0	0	0	(102,100)	(102,100)	0
0	0	0	929,260	880,215	(49,045)
0	0	0	(1,219,656)	(1,064,215)	155,441
0	0	0	(470,209)	(193,000)	277,209
16,977	6,507	(10,470)	(3,779,136)	(831,400)	2,947,736
1,997	1,997	0	7,259,388	7,259,388	0
0	0	0	853,974	853,974	0
\$ 18,974	\$ 8,504	\$ (10,470)	\$ 4,334,226	\$ 7,281,962	\$ 2,947,736

WOOSTER CITY SCHOOL DISTRICT

*Combining Statement of Revenues,
Expenses, and Changes in Fund Equity*

All Proprietary Fund Types and Non-Expendable Trust Funds

For the Year Ended June 30, 2000	Proprietary Funds Types		Fiduciary Fund Type	Totals (Memorandum Only)
	Enterprise	Internal Service	Non- Expendable Trust	
<u>Operating Revenues</u>				
Sales	\$ 837,424	\$ 40,647	\$ 0	\$ 878,071
Service Fees	0	524,224	0	524,224
Total Operating Revenues	837,424	564,871	0	1,402,295
<u>Operating Expenses</u>				
Salaries	495,707	36,640	0	532,347
Fringe Benefits	214,238	543,059	0	757,297
Purchased Services	663,734	81,357	0	745,091
Materials and Supplies	36,883	19,354	1,439	57,676
Depreciation	86,955	0	0	86,955
Capital Outlay	1,204	3,945	0	5,149
Other Operating Expenses	0	5,640	0	5,640
Total Operating Expenses	1,498,721	689,995	1,439	2,190,155
Operating Income (Loss)	(661,297)	(125,124)	(1,439)	(787,860)
<u>Non-Operating Revenues (Expenses)</u>				
Intergovernmental	438,101	0	0	438,101
Contributions and Donations	0	62,085	1,400	63,485
Interest	17,071	12,947	0	30,018
Total Non-Operating Revenues (Expenses)	455,172	75,032	1,400	531,604
Income (Loss) Before Operating Transfers	(206,125)	(50,092)	(39)	(256,256)
Operating Transfers In	85,000	100,000	0	185,000
Net Income (Loss)	(121,125)	49,908	(39)	(71,256)
Depreciation on Fixed Assets Acquired By Contributed Capital	68,153	0	0	68,153
Retained Earnings/Fund Balance (Deficit) at Beginning of Year	238,180	246,164	1,124	485,468
Retained Earnings/Fund Balance (Deficit) at End of Year	185,208	296,072	1,085	482,365
Contributed Capital at Beginning of Year	2,653,608	0	0	2,653,608
Depreciation on Fixed Assets Acquired by Contributed Capital	(68,153)	0	0	(68,153)
Contributed Capital at End of Year	2,585,455	0	0	2,585,455
Total Fund Equity at End of Year	\$ 2,770,663	\$ 296,072	\$ 1,085	\$ 3,067,820

See accompanying notes to the general purpose financial statements.

WOOSTER CITY SCHOOL DISTRICT

Combined Statement of Revenues, Expenses and

Changes in Fund Equity - Budget and Actual

All Proprietary Funds Types and Non-Expendable Trust Funds

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

	Enterprise Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 820,040	\$ 845,760	\$ 25,720
Service Fees	0	0	0
Interest	6,000	17,071	11,071
Operating Grants	416,662	502,578	85,916
Contributions and Donations	0	0	0
Total Revenues	1,242,702	1,365,409	122,707
<u>Expenses</u>			
Salaries	499,332	487,270	12,062
Fringe Benefits	215,229	207,355	7,874
Purchased Services	669,341	664,678	4,663
Materials and Supplies	48,118	39,100	9,018
Capital Outlay - New	5,188	2,802	2,386
Capital Outlay - Replacement	7,500	0	7,500
Other	100	0	100
Total Expenses	1,444,808	1,401,205	43,603
Excess of Revenues Over (Under) Expenses	(202,106)	(35,796)	166,310
Advances In	0	0	0
Advances Out	0	0	0
Operating Transfers In	170,000	85,000	(85,000)
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	(32,106)	49,204	81,310
Fund Equity (Deficit) at Beginning of Year	304,110	304,110	0
Prior Year Encumbrances Appropriated	2,183	2,183	0
Fund Equity (Deficit) at End of Year	\$ 274,187	\$ 355,497	\$ 81,310

(continued)

See accompanying notes to the general purpose financial statements.

WOOSTER CITY SCHOOL DISTRICT

Combined Statement of Revenues, Expenses and

Changes in Fund Equity - Budget and Actual

All Proprietary Funds Types and Non-Expendable Trust Funds

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

	Internal Service Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 70,076	\$ 40,579	\$ (29,497)
Service Fees	513,503	524,224	10,721
Interest	0	12,947	12,947
Operating Grants	0	0	0
Contributions and Donations	82,065	62,085	(19,980)
Total Revenues	665,644	639,835	(25,809)
<u>Expenses</u>			
Salaries	36,640	36,640	0
Fringe Benefits	5,916	540,654	(534,738)
Purchased Services	104,031	82,046	21,985
Materials and Supplies	31,524	19,362	12,162
Capital Outlay - New	6,745	3,945	2,800
Capital Outlay - Replacement	0	0	0
Other	9,000	5,640	3,360
Total Expenses	193,856	688,287	(494,431)
Excess of Revenues Over (Under) Expenses	471,788	(48,452)	(520,240)
Advances In	0	14,500	14,500
Advances Out	(6,500)	(6,500)	0
Operating Transfers In	100,000	100,000	0
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	565,288	59,548	(505,740)
Fund Equity (Deficit) at Beginning of Year	282,236	282,236	0
Prior Year Encumbrances Appropriated	200	200	0
Fund Equity (Deficit) at End of Year	\$ 847,724	\$ 341,984	\$ (505,740)

See accompanying notes to the general purpose financial statements.

Non-Expendable Trust			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0	\$ 890,116	\$ 886,339	\$ (3,777)
0	0	0	513,503	524,224	10,721
0	0	0	6,000	30,018	24,018
0	0	0	416,662	502,578	85,916
0	1,400	1,400	82,065	63,485	(18,580)
0	1,400	1,400	1,908,346	2,006,644	98,298
0	0	0	535,972	523,910	12,062
0	0	0	221,145	748,009	(526,864)
0	0	0	773,372	746,724	26,648
1,439	1,439	0	81,081	59,901	21,180
0	0	0	11,933	6,747	5,186
0	0	0	7,500	0	7,500
1,050	0	1,050	10,150	5,640	4,510
2,489	1,439	1,050	1,641,153	2,090,931	(449,778)
(2,489)	(39)	2,450	267,193	(84,287)	(351,480)
0	0	0	0	14,500	14,500
0	0	0	(6,500)	(6,500)	0
0	0	0	270,000	185,000	(85,000)
(2,489)	(39)	2,450	530,693	108,713	(421,980)
1,124	1,124	0	587,470	587,470	0
0	0	0	0	0	0
0	0	0	2,383	2,383	0
\$ (1,365)	\$ 1,085	\$ 2,450	\$ 1,120,546	\$ 698,566	\$ (421,980)

WOOSTER CITY SCHOOL DISTRICT

Combined Statement of Cash Flows

All Proprietary Funds and Non-Expendable Trust Funds

For the Year Ended June 30, 2000

	Proprietary Fund Types		Fiduciary	Totals (Memorandum Only)
	Enterprise Fund	Internal Service Fund	Non-Expendable Trust Fund	
Cash Flows From Operating Activities				
Cash Received from Customers	\$ 908,576	\$ 83,953	\$ 0	\$ 992,529
Cash Received from Quasi-External Transactions with Other Funds	0	480,850	0	480,850
Cash Paid for Goods and Services	(687,990)	(97,853)	(1,439)	(787,282)
Cash Paid to Employees	(692,783)	(42,556)	0	(735,339)
Cash Paid for Claims	0	(539,878)	0	(539,878)
Net Cash Used For Operating Activities	(472,197)	(115,484)	(1,439)	(589,120)
Cash Flows From Non-Capital Financing Activities				
Grants	438,101	0	0	438,101
Contributions and Donations	0	62,085	1,400	63,485
Receipts from Operating Transfers	85,000	100,000	0	185,000
Net Cash Provided By Non-Capital Activities	523,101	162,085	1,400	686,586
Cash Flows From Investing Activities				
Investment Income	17,071	12,947	0	30,018
Net Cash Provided By Investing Activities	17,071	12,947	0	30,018
Cash Flows From Capital Acquisitions and Related Financing Activities				
Payment for Capital Acquisitions	(1,448)	0	0	(1,448)
Net Cash Used For Capital Acquisitions and Related Financing Activities	(1,448)	0	0	(1,448)
Net Increase (Decrease) in Cash and Cash Equivalents	66,527	59,548	(39)	126,036
Cash and Cash Equivalents at Beginning of Year	281,413	282,436	1,124	564,973
Cash and Cash Equivalents at End of Year	\$ 347,940	\$ 341,984	\$ 1,085	\$ 691,009
Reconciliation of Operating Loss to Net Cash Used For Operating Activities				
Operating Loss	\$ (661,297)	\$ (125,124)	\$ (1,439)	\$ (787,860)
Adjustments to Reconcile Operating Loss to Net Cash Used For Operating Activities:				
Depreciation	86,955	0	0	86,955
(Increase) Decrease in Assets:				
Accounts Receivable	9,276	(68)	0	9,208
Intergovernmental Receivable	63,537	0	0	63,537
Inventory	(156)	0	0	(156)
Prepaid Items	0	0	0	0
Increase (Decrease) in Liabilities:				
Accounts Payable	15,829	(697)	0	15,132
Accrued Wages and Benefits	8,515	0	0	8,515
Compensated Absences Payable	8,647	0	0	8,647
Interfund Payable	0	8,000	0	8,000
Intergovernmental Payable	(1,842)	0	0	(1,842)
Claims Payable	0	2,405	0	2,405
Deferred Revenue	(1,661)	0	0	(1,661)
Total Adjustments	189,100	9,640	0	198,740
Net Cash Used For Operating Activities	\$ (472,197)	\$ (115,484)	\$ (1,439)	\$ (589,120)
RECONCILIATION OF FIDUCIARY FUND TYPE CASH AND CASH EQUIVALENTS TO THE COMBINED BALANCE SHEET:				
Non-Expendable Trust	\$ 1,085			
Expendable Trust and Agency	64,323			
Cash and Cash Equivalents	\$ 65,408			

See accompanying notes to the general purpose financial statements.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

NOTE 1 - REPORTING ENTITY

The District was originally chartered in 1817 by the Ohio State legislature. In 1853, under the auspices of the office of State Superintendent of Common School Education, township trustees were authorized to levy compulsory taxes for support of public education. In 1853, state laws were enacted to create local Boards of Education. Today, the District operates under current standards prescribed by the Ohio State Board of Education as provided in Section 3311.03 of the Ohio Revised Code.

The District operates under a locally elected five member Board form of government and provides educational services as authorized by its charter or further mandated by state and/or federal agencies. The Board controls the District's thirteen instructional/support facilities staffed by non-certificated personnel, certificated full time teaching personnel and administrative employees to provide services to students and other community members. In 2000, the District had 359 full time equivalent certificated staff, 23 administrative staff and 180 support staff.

For financial reporting purposes, the Wooster City School District (the "District") is a primary government and includes all funds, account groups, agencies, boards and commissions that are not legally separate from the District. As a result the accompanying financial statements include the general operations, food service, special needs school (Boys Village), and student related activities of the District.

The following entities which perform activities within the District's boundaries for the benefit of its residents are excluded from accompanying financial statements. All are legally separate. None are fiscally dependent on the District. The District is not financially accountable for any of these entities:

City of Wooster

The Wayne County Public Library

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources. The proprietary funds conform to financial accounting standards board statements and interpretations issued prior to November 30, 1989, unless they contradict/conflict with GASB pronouncements.

A. BASIS OF PRESENTATION - FUND ACCOUNTING

The School District uses funds and account groups to report its financial position and results of operation. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. An account group is a financial reporting device designed to provide accountability or certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category is then divided into various fund types. The following are the fund types and account groups utilized by the School District.

GOVERNMENTAL FUND TYPES

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities, except those accounted for in proprietary and fiduciary funds, are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position.

General Fund - The general fund is the operating fund of the School District and is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Special Revenue Funds - These funds are used to account for proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Debt Service Fund - This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

PROPRIETARY FUND TYPES

Proprietary funds are used to account for the School District's ongoing activities which are similar to those often found in the private sector.

Enterprise Funds - To account for operations that (a) are financed and operated in a manner similar to private business enterprises where the intent of the School District is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the School District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - These funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the School District, or to other governments, on a cost-reimbursement basis.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2000

FIDUCIARY FUND TYPES

Fiduciary Funds account for assets held by the School District in a trustee capacity or as an agent for individuals, private organization, other governmental units, and other funds. The following are the School District's Fiduciary Funds.

Expendable Trust Funds - These funds are accounted for in essentially the same manner as Governmental Funds.

Agency Funds - These funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Non-expendable Trust Funds - These funds are accounted for in essentially the same manner as the proprietary fund types. These funds account for assets held by the government in a trustee capacity where the government is obligated to maintain the principle of the fund in accordance with a specific trust agreement for maintaining the fund principal and distributing donations or interest.

ACCOUNT GROUPS

Account Groups make a clear distinction between fixed assets related to specific funds and those of general government, and long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the School District, other than those accounted for in the Proprietary Funds.

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations of the School District except those accounted for in the Proprietary Funds.

B. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting purposes by all governmental fund types and expendable trust funds. Under this method of accounting, the School District recognizes revenues in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectable within the current fiscal period or soon enough thereafter to be used to pay liabilities of the current fiscal period, which the School District considers to be sixty days after year end.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, tuition, grants and entitlements, and student fees.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred except for unmatured principal and interest on general long-term debt which is reported only when due, and the costs of accumulated unpaid vacation and sick leave which are reported as expenditures in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

All proprietary fund types and non-expendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund Type Operating Statements present increases (revenues) and decreases (expenses) in net total assets.

Proprietary Funds and non-expendable trust funds are accounted for on the accrual basis of accounting. Revenues are recognized in the period earned, except for fair market value of donated commodities, which is recognized as donated commodities revenue (intergovernmental revenue) when consumed. Expenses are recognized in the period incurred. There were no unbilled service charges receivable at year end.

The Agency Funds use the modified accrual basis of accounting

The School District reports deferred revenues on its Combined Balance Sheet. Deferred revenues arise in governmental funds when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the Combined Balance Sheet and revenue is recognized. Generally property taxes, although measurable, are not available soon enough after the current period to finance current period obligations, and accordingly, property taxes receivable are reflected as deferred revenue until available. However, the amount available as an advance at June 30, is recognized as revenue. Reimbursements due for federally funded programs are recognized when the corresponding expenditures are made.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

C. BUDGETARY PROCESS

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds are required to be budgeted and appropriated, although only governmental funds are required to be reported. The primary level of budgetary control is at the object level within each function. Budgetary modifications may only be made by resolution of the Board of Education.

1. Tax Budget

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. No later than January 20, the Board-adopted budget is filed with the Wayne County Budget Commission for rate determination.

2. Estimated Resources

Prior to March 15, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts set forth in the final Amended Certificate issued for fiscal 2000.

3. Appropriations

By October 1, the annual appropriation resolution must be legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. Appropriations by fund must be within the estimated resources as certified by the County Budget Commission, and the total of expenditures and encumbrances may not exceed the appropriation at any level of control.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2000

Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund does not exceed the amounts set forth in the most recent Certificate of Estimated Resources.

Formal budgetary integration is employed as a management control device during the year for all funds, including the debt service fund, consistent with statutory provisions.

Appropriation amounts are as originally adopted, or as amended by Board of Education throughout the year by supplemental appropriations which either reallocated or increased the original appropriated amounts. During the year, several supplemental appropriation measures were legally enacted; however, none of these amendments were significant.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent-year expenditures for Governmental Funds.

5. Lapsing of Appropriations

Unencumbered appropriations lapse at year end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated.

6. Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance is on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts and disbursements. The Combined Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis), All Government Fund Types and Expendable Trust Funds and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Non-GAAP Basis), All Proprietary Fund Types and Non-Expendable Trust Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2000

2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types and as disclosure for proprietary fund types (GAAP basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

Excess of Revenues and Other Financing
Sources Over (Under) Expenditures and Other Financing Uses

Governmental Fund Types and Expendable Trust Funds

	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
GAAP Basis	\$ 1,250,486	\$ (236,599)	\$ 427,088	\$ 1,453,030	\$ 2,818
Net Adjustment for Revenue Accruals	(74,753)	20,404	(5,148)	(557,873)	9,912
Net Adjustments for Expenditure Accruals	(42,839)	(241)	0	253,808	(1,723)
Encumbrances	(262,524)	(121,140)	0	(2,941,606)	(4,500)
Budget Basis	\$ 870,370	\$ (337,576)	\$ 421,940	\$ (1,792,641)	\$ 6,507

Net Income (Loss)/Excess of Revenues Over (Under)
Expenses, Advances, and Operating Transfers

Proprietary Fund Types and Non-Expendable Trust Funds

	Enterprise	Internal Service	Non-Expendable Trust Funds
Net Income (Loss)	\$ (121,125)	\$ 49,908	\$ (39)
Adjustments:			
Revenue Accruals	72,813	14,432	0
Expense Accruals	27,889	(4,792)	0
Depreciation	86,955	0	0
Encumbrances	(17,328)	0	0
Budget Basis	\$ 49,204	\$ 59,548	\$ (39)

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

D. CASH AND CASH EQUIVALENTS

Cash received by the School District is deposited in one central bank account with individual fund balance integrity maintained throughout. Monies for all funds are maintained in this account or temporarily transferred to other short term investments. Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to the Agency Fund (private schools) unless Board of Education policy deems otherwise. Interest income earned for the year ended June 30, 2000 totaled \$1,039,515.

Investments are reported at fair value which is based on quoted market prices. Non-participating investment contracts such as repurchase agreements and non-negotiable certificates of deposit are reported at cost.

The District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2000. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2000.

For purposes of the combined statement of cash flows and for presentation on the combined balances sheet, investments with an original maturity of three months or less are considered to be cash equivalents. During the fiscal year all investments of the School District and of the fiscal agents had an original of maturity of three months or less.

An analysis of the Treasurer's investment account at year end is provided in Note 4.

E. RESTRICTED ASSETS

Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve if required by State statute and can be used only after receiving approval from the State Superintendent of Public Instruction. A fund balance reserve has also been established.

F. INVENTORY

Inventories are valued at cost, which approximates market, using the first-in, first-out method (FIFO) and are determined by physical count. Inventory in Governmental Funds consists of expendable supplies held for consumption. The cost of inventory items is recognized as an expenditure when purchased (purchase method). Reported inventories in the general fund are equally offset by a fund balance reserve which indicates they are unavailable for appropriation.

G. PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond June 30, 2000 are recorded as prepaid items.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2000

H. FIXED ASSETS AND DEPRECIATION

1. General Fixed Assets Account Group

General Fixed Assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing assets with a cost of less than \$1,000. No depreciation is recognized for assets in the General Fixed Assets Account Group.

2. Proprietary Funds

Property, plant, and equipment reflected in the Proprietary Funds are stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Contributed fixed assets are recorded at their fair market values as of the date donated. Depreciation has been provided on a straight-line basis for all property, plant and equipment based on estimated useful lives ranging from 5 - 15 years for equipment, 50 years for buildings and 5 years for vehicles.

I. INTERFUND TRANSACTIONS

During the course of normal operations, the District has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. Operating subsidies are recorded as operating transfers. The classification of amounts recorded as subsidies, advances or equity contributions is based on the intent of the District at the time of the transaction.

J. FUND BALANCE RESERVES

Reserved fund balances indicate that portion of fund equity which is not available for current appropriation or is legally segregated for specific use. Fund balances are reserved for prepaid items, materials and supplies inventory and encumbrances. The unreserved portions of fund equity reflected for the governmental funds are available for use within the specific purposes of those funds.

K. TOTAL COLUMNS ON GENERAL PURPOSE FINANCIAL STATEMENTS

Total columns on the General Purpose Financial Statements are captioned (Memorandum Only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

NOTE 3 - COMPLIANCE AND ACCOUNTABILITY

(A) DEFICIT FUND BALANCE/RETAINED EARNINGS

The following funds had a deficit in fund balance/retained earnings as of June 30, 2000:

Special Revenues:	
Title VI-B	\$ 24,387
Data Communication	3,925
Internal Service:	
Rotary	9,068

The District is establishing new policies and management initiatives to reduce the above deficits.

NOTE 4 - EQUITY IN POOLED CASH AND CASH EQUIVALENTS

A. LEGAL REQUIREMENTS

State statutes classify monies held by the District into three categories:

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies can be deposited or invested in the following securities:

- (1) United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements

June 30, 2000

- (2) Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association and student loan marketing association. All federal agency securities shall be direct issuance's of federal government agencies or instrumentalities;
- (3) Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement exceeds the principal value of the agreement by at least two percent and be marked to market daily with the term of the agreement not exceeding thirty days;
- (4) Bonds and other obligations of the State of Ohio;
- (5) No load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- (6) The State Treasurer's investments pool (STAR Ohio);
- (7) Certain bankers' acceptance and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and
- (8) Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of Wooster City School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specific dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits

At year end, the carrying amount of the school district deposits was (\$515,523) while the bank balance was \$39,217. Federal depository insurance covers up to \$100,000 of the bank balance.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2000

B. Investments

The school district's investments are categorized below to give an indication of the level of risk assumed by the school district at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the school district or its agent in the school district's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the school district's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent but not in the school district's name. Investments in Star Ohio (State Treasury Asset Reserve of Ohio) are not categorized since they are not evidenced by securities that exist in physical or book entry form.

<u>Investment</u>	<u>Category 3</u>	<u>Fair Value</u>
STAR-Ohio	\$ 0	\$ 11,877,737

The carrying amount of deposits and investments is presented on the combined balance sheet as "equity" in pooled cash equivalents".

NOTE 5 - INTERFUND RECEIVABLES/PAYABLES

Interfund balances at June 30, 2000 consist of the following individual fund receivables and payables:

	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 96,500	\$
Special Revenue Funds:		
Data Communications		4,000
Ohio Reads		6,500
Miscellaneous State Grants		20,500
Miscellaneous Federal Grants		1,000
Capital Projects		
Permanent Improvements		50,000
Internal Service		
Rotary		14,500
Total	<u>\$ 96,500</u>	<u>\$ 96,500</u>

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2000

Summaries of Interfund Transfers made during 2000 by fund are as follows:

	<u>Transfer to</u>	<u>Transfer from</u>
General Fund	\$ 512,117	\$ 554,047
Special Revenue Funds:		
Athletic fund	15,000	
Education Foundation		237,929
Boys Village	50,000	
Aggressive Youth Center	90,000	
Alternative School		90,000
Title I	33,766	33,766
Title VI	3,220	3,220
Drug Free Schools	14,657	14,657
Miscellaneous Federal Grants	0	0
Debt Service	160,455	
Capital Projects		130,596
Enterprise Funds:		
Food Service	85,000	
Internal Service:		
Self Insurance	<u>100,000</u>	
Total	<u>\$ 1,064,215</u>	<u>\$ 1,064,215</u>

NOTE 6 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the School District. All property is required to be reappraised every six years with a reassessment three years after each reappraisal. Property taxes are levied and assessed on a calendar year basis. The assessed values and percent of market value or true cost upon which the fiscal year 1999 taxes were collected are:

	<u>1999 Second Half</u>		<u>2000 First Half</u>	
	<u>Collection</u>	<u>%</u>	<u>Collection</u>	<u>%</u>
Agricultural/Residential Real Estate	\$ 272,772,490	51	\$ 302,453,180	52
Commercial/Industrial	124,813,080	23	127,761,390	22
Public Utility Tangible	23,941,300	4	21,460,330	4
Tangible Personal Property	<u>120,334,944</u>	<u>22</u>	<u>129,945,631</u>	<u>22</u>
Total Assessed Valuation	<u>\$ 541,861,814</u>	<u>100</u>	<u>\$ 581,620,531</u>	<u>100</u>

Increases in assessed values are due to additional construction. According to state law the effective rates of collection for the District are reduced when reassessment or reappraisal occurs. The assessed rates and effective rates are as follows:

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

General Operating Fund

	<u>Assessed</u>	1999 <u>Second Half</u> <u>Effective</u>	2000 <u>First Half</u> <u>Effective</u>
Agricultural/Residential Real Estate	61.40	30.53	33.97
Other (Commercial) Real Estate	61.40	37.41	43.30
Public Utility Personal	61.40	55.35	61.40
Tangible Personal Property	61.40	55.35	61.40

Bond Retirement Fund

	<u>Assessed</u>	1999 <u>Second Half</u> <u>Effective</u>	2000 <u>First Half</u> <u>Effective</u>
Agricultural/Residential Real Estate	3.8	3.8	3.8
Other (Commercial) Real Estate	3.8	3.8	3.8
Public Utility Personal	3.8	3.8	3.8
Tangible Personal Property	3.8	3.8	3.8

Real property taxes are payable annually or semi-annually. The lien date is established January 1 of the year preceding the collection year. The levy date is October 1 of the year preceding the collection year. Tax collection dates are January 20 and June 20. Under certain circumstances state law permits earlier or later payment dates to be established.

Tangible personal property used in business (except for public utilities) is assessed for ad valorem tax purposes at 25 percent of true value. The taxes are based on the assessed values at the close of the most recent fiscal year of the taxpayer ending before April 1 of the current calendar year. The lien date is January 1 of the current year and the levy date is October 1 of the year preceding the collection year. Taxpayers paying tangible personal property taxes only in Wayne County may pay one-half April 30 and the balance September 30.

Most public utility tangible personal property is assessed at 35 percent of true values except for rural electric companies (50%) and railroads (30%). Public utility lien date is December 31 of the second year preceding the collection year. The levy date is October 1 of the year preceding the collection year. Collection dates are identical to those imposed in real property.

The Wayne County Treasurer collects property taxes on behalf of the School District. The County Auditor periodically remits to the School District portions of the taxes collected. These tax advances are based on historical cash flow collection rates.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes, which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is, therefore, offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30 is recognized as revenue. The amount available to the District as an advance at June 30, 2000, was \$385,956.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 7 - FIXED ASSETS

A summary of the Proprietary Fund property, plant and equipment at June 30, 2000 is as follows:

	Balance <u>June 30, 1999</u>	<u>Additions</u>	<u>Deletions</u>	Current <u>Depreciation</u>	Balance <u>June 30, 2000</u>
Building and improvements	\$ 2,191,659	\$ 0	\$ 0	\$ 0	\$ 2,191,659
Furniture and fixtures	903,790	1,448	0	0	905,238
Less Accumulated Depreciation to June 30, 1999	(496,048)	0	0	0	(496,048)
Less Current Year Depreciation	<u>0</u>	<u>0</u>	<u>0</u>	<u>(86,955)</u>	<u>(86,955)</u>
Net Fixed Assets - Proprietary Fund	<u>\$ 2,599,401</u>	<u>\$ 1,448</u>	<u>\$ 0</u>	<u>\$ (86,955)</u>	<u>\$ 2,513,894</u>

A summary of the changes in general fixed assets follows:

	Balance <u>June 30, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfer</u>	Balance <u>June 30, 2000</u>
Buildings, Land, and Improvements	\$ 52,662,629	\$ 84,145	\$ 19,681	\$ 0	\$ 52,727,093
Construction In Progress	0	480,836	0	0	480,836
Furniture and Equipment	5,981,391	246,834	135,704	0	6,092,521
Vehicles	<u>1,383,403</u>	<u>144,704</u>	<u>0</u>	<u>0</u>	<u>1,528,107</u>
	<u>\$ 60,027,423</u>	<u>\$ 956,519</u>	<u>\$ 155,385</u>	<u>\$ 0</u>	<u>\$ 60,828,557</u>

NOTE 8 - GENERAL LONG TERM OBLIGATIONS

All bonds outstanding are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Accordingly, such unmatured obligations of the District are accounted for in the General Long-Term Debt Account Group. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service fund. In prior years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2000

A. Schedule of Bonds Outstanding

The following is a schedule of bonds outstanding as of June 30, 2000 for the Wooster City Schools. All Bonds were for construction and improvement.

<u>Interest Rate</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Amount Beginning of the Year</u>	<u>Principal Redemption During the Year</u>	<u>Amount Outstanding End of the Year</u>
4.40	3/01/93	12/01/99	110,000	110,000	0
4.00	12/04/97	12/01/99	485,000	485,000	0
12.25	3/01/93	12/01/00	115,000	0	115,000
4.10	12/04/97	12/01/00	560,000	0	560,000
4.70	3/01/93	12/01/01	125,000	0	125,000
4.20	12/04/97	12/01/01	1,320,000	0	1,320,000
4.85	3/01/93	12/01/02	130,000	0	130,000
4.30	12/04/97	12/01/02	1,430,000	0	1,430,000
4.95	3/01/93	12/01/03	135,000	0	135,000
4.40	12/04/97	12/01/03	560,000	0	560,000
6.00	2/01/92	12/01/03	341,619	0	341,619
5.05	3/01/93	12/01/04	140,000	0	140,000
4.50	12/04/97	12/01/04	585,000	0	585,000
6.00	2/01/92	12/01/04	329,415	0	329,415
5.15	3/01/93	12/01/05	150,000	0	150,000
4.60	12/04/97	12/01/05	610,000	0	610,000
6.00	2/01/92	12/01/05	306,537	0	306,537
5.25	3/01/93	12/01/06	155,000	0	155,000
4.65	12/04/97	12/01/06	635,000	0	635,000
6.00	2/01/92	12/01/06	290,796	0	290,796
5.60	3/01/93	12/01/07	165,000	0	165,000
4.70	12/04/97	12/01/07	1,840,000	0	1,840,000
5.60	3/01/93	12/01/08	175,000	0	175,000
5.25	12/04/97	12/01/08	2,030,000	0	2,030,000
5.60	3/01/93	12/01/09	185,000	0	185,000
8.30	12/04/97	12/01/09	827,756	0	827,756
5.60	3/01/93	12/01/10	195,000	0	195,000
8.30	12/04/97	12/01/10	787,427	0	787,427
5.65	3/01/93	12/01/11	205,000	0	205,000
8.40	12/04/97	12/01/11	732,050	0	732,050
5.65	3/01/93	12/01/12	215,000	0	215,000
8.40	12/04/97	12/01/12	685,894	0	685,894
5.65	3/01/93	12/01/13	230,000	0	230,000
8.40	12/04/97	12/01/13	631,705	0	631,705
5.65	3/01/93	12/01/14	240,000	0	240,000
5.20	12/04/97	12/01/14	2,355,000	0	2,355,000
5.65	3/01/93	12/01/15	255,000	0	255,000
5.25	12/04/97	12/01/15	2,480,000	0	2,480,000
5.65	3/01/93	12/01/16	265,000	0	265,000
5.25	12/04/97	12/01/16	2,605,000	0	2,605,000
5.65	3/01/93	12/01/17	280,000	0	280,000
5.30	2/04/97	12/01/17	2,745,000	0	2,745,000
5.65	3/01/93	12/01/18	295,000	0	295,000
			<u>\$ 28,938,199</u>	<u>\$ 595,000</u>	<u>\$ 28,343,199</u>

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2000

B. Future Debt Requirements

The District's future annual debt service requirements for bonded debt is as follows:

Year Ending June 30	Principal on General Obligation Bonds	Interest on General Obligation Bonds	Total
2001	\$ 675,000	\$ 1,166,236	\$ 1,841,236
2002	1,445,000	1,117,055	2,562,055
2003	1,560,000	1,052,500	2,612,500
2004	1,036,619	1,651,323	2,687,942
2005	1,054,415	1,686,166	2,740,581
2006	1,066,537	1,729,455	2,795,992
2007	1,080,796	1,753,472	2,834,268
2008	2,005,000	832,575	2,837,575
2009	2,205,000	726,527	2,931,527
2010	1,012,756	2,030,403	3,043,159
2011	982,427	2,130,092	3,112,519
2012	937,050	2,224,219	3,161,269
2013	900,894	2,298,510	3,199,404
2014	861,705	2,340,127	3,201,832
2015	2,595,000	541,926	3,136,926
2016	2,735,000	402,012	3,137,012
2017	2,870,000	253,840	3,123,840
2018	3,025,000	97,321	3,122,321
2019	295,000	8,334	303,334
Total	\$ 28,343,199	\$ 24,042,093	\$ 52,385,292

C. Energy Conservation Fund

	Balance at July 1, 1999	Additions	Reductions	Balance at June 30, 2000
Energy Conservation Bond				
Interest rate 4.6%, due 6/1/08	\$ 1,171,981	\$ 0	\$ 107,813	\$ 1,064,168

D. Early Retirement Incentive

	Balance at July 1, 1999	Additions	Reductions	Balance at June 30, 2000
Early Retirement Incentive	\$ 630,156	\$ 0	\$ 598,618	\$ 31,538

The Board approved an Early Retirement Incentive program for all employee groups. Participation was open to employees who were qualified for retirement with the years purchased by the Board, where as, the certified staff agreed to retire by July 1, 1999 and the support staff agreed to retire by July 1, 2000. The credit could not exceed the lesser of one year or one fifth of each member's total Ohio service. The Board did not limit the number of employees participating in the plan in any one year.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

E. Compensated Absences and Judgments

GASB Statement No. 16 specifies that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met.

1. The employees' rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Other compensated absences with characteristics similar to vacation leave are those which are not contingent on a specific event outside the control of the employer and employee.

Further, sick leave and other similar compensated absences are those which are contingent on a specific event that is outside the control of the employer and employee. The District has accrued a liability for these compensated absences using the termination method when the following criterion is met.

1. The benefits are earned by the employees and it is probable that the employer will compensate the employees for the benefits through cash payments conditioned on the employees' retirement ("termination payments").

The sick leave liability has been based on the District's past experience of making termination payments for sick leave.

For governmental funds, that portion of the liability which is non-current is reported in the general long-term debt account group. Liabilities that may use current expendable resources are recorded in the fund from which the employees are paid. In proprietary funds, compensated absences are expensed when earned and the entire amount is reported as a fund liability.

The criteria for determining vested vacation and sick leave components are derived from negotiated agreements and state laws. Classified employees earn up to twenty days of vacation per year depending upon length of service. Vacation days are credited to classified employees as earned. Accumulated, unused vacation time is paid to classified employees upon termination or retirement. Teachers do not earn vacation time.

Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. A percentage of unused sick time is paid upon retirement at 25% of the maximum number of days accumulated not to exceed 252 days for certificated staff and classified staff.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2000

The long term portion of compensated absences are summarized below:

<u>General Long Term Obligations</u>	<u>Balance June 30, 1999</u>	<u>Increase (Decrease)</u>	<u>Balance June 30, 2000</u>
Sick Leave	\$ 1,520,475	\$ 1,309,349	\$ 2,829,824
Vacation	134,278	(4,809)	129,469
Total	<u>\$ 1,654,753</u>	<u>\$ 1,304,540</u>	<u>\$ 2,959,293</u>

F. Intergovernmental Payable

	<u>Balance June 30, 1999</u>	<u>Increase (Decrease)</u>	<u>Balance June 30, 2000</u>
Accrued SERS	\$ 272,897	\$ (24,137)	\$ 248,760

NOTE 9 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The District maintains four Enterprise Funds to account for food service operations, uniform school supplies, community fitness center, and adult education. The more significant financial information for those funds is as follows:

	<u>Food Service</u>	<u>Uniform Supply</u>	<u>Community Fitness Center</u>	<u>Total Enterprise Fund</u>
Operating Revenues	\$ 708,503	\$ 7,807	\$ 121,114	\$ 837,424
Operating Expenses				
Before Depreciation	1,277,364	9,599	124,803	1,411,766
Depreciation Expense	18,002	0	68,953	86,955
Operating Loss	(586,863)	(1,792)	(72,642)	(661,297)
Interest Income	2,886	0	14,185	17,071
Operating Grants	438,101	0	0	438,101
Transfers In	85,000	0	0	85,000
Net Loss	(60,876)	(1,792)	(58,457)	(121,125)
Net Changes in Property, Plant and Equipment	(18,002)	0	(67,505)	(85,507)
Net Working Capital	(17,768)	19,125	255,412	256,769
Total Assets	322,673	19,125	2,562,935	2,904,733
Total Liabilities	125,057	0	9,013	134,070
Total Equity	197,616	19,125	2,553,922	2,770,663

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

NOTE 10 - SEGMENT INFORMATION - INTERNAL SERVICE FUNDS

The District operates three Internal Service Funds. One is maintained for District student activities related to education, a second for the Rotary and the third is for the District self-insurance fund. Significant information is as follows:

	<u>Student Travel</u>	<u>Rotary Funds</u>	<u>Self- Insurance</u>	<u>Total Internal Service</u>
Operating Revenues	\$ 40,647	\$ 43,374	\$ 480,850	\$ 564,871
Operating Expenses				
Before Depreciation	97,219	50,493	542,283	689,995
Operating Loss	(56,572)	(7,119)	(61,433)	(125,124)
Contributions and donations	62,085	0	0	62,085
Interest Income	0	0	12,947	12,947
Transfers In	0	0	100,000	100,000
Net Income (Loss)	5,513	(7,119)	51,514	49,908
Net Working Capital	40,795	(9,068)	264,345	296,072
Total Assets	40,795	5,432	295,825	342,052
Total Liabilities	0	14,500	31,480	45,980
Total Equity (Deficit)	40,795	(9,068)	264,345	296,072

NOTE 11- RISK MANAGEMENT

The district insures its buildings and their contents through insurance having a \$5,000 deductible and providing replacement cost for such items. An inventory of all loose equipment is conducted annually.

Appropriate liability insurance is maintained in the amount of \$1,000,000 for each occurrence and \$5,000,000 aggregate. Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

Bond is maintained on all employees handling or responsible for money in the amount of \$10,000. A bond of \$50,000 is maintained on the Treasurer. Bonds are also provided for the school board president, superintendent, and business manager in the amount of \$20,000 each.

By state statute, Bond is provided by all contractors in amounts sufficient to cover the entire bid amount awarded to the contractor.

The district is self-insured only for its dental insurance and prescription drug program. Premiums are paid into the Self-Insurance Fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year 2000, a total expense of \$271,750 was incurred in benefits and administrative costs. The liability for unpaid claims cost of \$31,480 reported in the fund at June 30, 2000 is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims cost, including estimates of costs relating to incurred but not reported claims, be reported. Interfund premiums are based primarily upon the insured funds' claims experience and are reported as quasi-external interfund transactions.

Changes in the funds' claims liability amount in 1999 and 2000 were:

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

	<u>Balance at</u> <u>Beginning of Year</u>	<u>Current Year</u> <u>Claims</u>	<u>Claim</u> <u>Payments</u>	<u>Balance at</u> <u>End of Year</u>
1999	\$ 0	\$ 294,452	\$ 265,377	\$ 29,075
2000	\$ 29,075	\$ 274,155	\$ 271,750	\$ 31,480

NOTE 12 - OSBA GROUP RATING PROGRAM

The school district participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the Ohio School Boards Association. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

NOTE 13 - OTHER INSURANCE

The district operates its health and life insurance programs on a fully funded premium basis. The district incurs no risk.

NOTE 14 - PENSION PLANS

A. SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS)

The Wooster City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost sharing multiple-employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basis retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9% of their annual covered salary and Wooster City School District is required to contribute 14%; 10.5% was the portion to fund basic retirement benefits. The contribution rates are not determined actuarially, but are established by SER's Retirement Board within the rates allowed by State statute. The adequacy of the contribution

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

rates is determined annually. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$626,598, \$654,738, and \$529,629, respectively; 50% has been contributed for fiscal year 2000 and 100% for the fiscal years 1999 and 1998. \$306,252 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term debt account group.

B. STATE TEACHERS RETIREMENT SYSTEM (STRS)

The Wooster City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost sharing multiple-employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides the basic retirement benefits, disability, survivor, and healthcare benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3% of their annual covered salary and Wooster City School District is required to contribute 14%; 2% was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employees. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$2,325,384, \$2,371,884, and \$2,183,339, respectively; 83.3% has been contributed for fiscal year 2000 and 100% for the fiscal years 1999 and 1998. \$380,808 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds.

NOTE 15 - POSTEMPLOYMENT BENEFITS

A. SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS)

The Ohio Revised Code gives SERS the discretionary authority to provide post-retirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit, must pay a portion of their premium for healthcare. The portion is based on years of service up to a maximum of 75% of the premium

After the allocation for basic benefits, the remainder of the employer's contribution is allocated to providing health care benefits. At June 30, 1999, (the latest information available) the allocation rate was 6.3%. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal 1999, the minimum pay has been established as \$12,400.

Health care benefits are financed on a pay-as-you-go basis.

The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 1999 were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, the Retirement System's net assets available for payment of health care benefits were

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements

June 30, 2000

\$188.0 million, at cost. The number of participants currently receiving health care benefits is approximately 51,000. The portion employer contributions that were used to fund postemployment benefits were \$72,170.

B. STATE TEACHERS RETIREMENT SYSTEM (STRS)

The State Teachers Retirement System (STRS) provides comprehensive health care benefits to retirees and their dependents. Coverage includes hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. All benefit recipient and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code (ORC), the State Teachers Retirement Board (Board) has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. All benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

The ORC grants authority to STRS to provide health care coverage to benefit recipients, spouses, and dependents. By Ohio law, the cost of the coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll.

The Board currently allocates employer contributions equal to 2% of covered payroll to the Health Care Reserve Fund from which payments for health care benefits are paid. However, for the fiscal year ended June 30, 1999, the board allocated employer contributions equal to 8.0% of covered payroll to the Health Care Reserve Fund. The balance in the Health Care Reserve Fund was \$2,783 million at June 30, 1999, (the latest information available). For the year ended June 30, 1999, the net health care costs paid by STRS were \$249,929,000. There were 95,796 eligible benefit recipients.

NOTE 16 - JOINTLY GOVERNED ORGANIZATION

A. TRI-COUNTY COMPUTER SERVICE ASSOCIATION (TCCSA)

The Tri-County Computer Services Association (TCCSA) is a jointly governed organization comprised of 22 school districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions for member districts. Each of the governments of these districts supports TCCSA based upon on per pupil charge dependent upon the software package utilized. The TCCSA assembly consists of a superintendent or designated representative from each participating district and a representative from the fiscal agent. TCCSA is governed by a board of directors chosen from the general membership of the TCCSA assembly. The board of directors consists of a representative from the fiscal agent, the chairman of each operating committee, and at least an assembly member from each county from which participating districts are located. Financial information can be obtained by contacting the Treasurer at the Ashland - Wayne County Education Services Center, which serves as fiscal agent, located at 2534 Burbank Road, Wooster, Ohio 44691. During the year ended June 30, 2000, the District paid approximately \$90,711 to TCCSA for basic service charges.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2000**

NOTE 17 - OTHER MATTERS

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the Ohio General Assembly to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to this District. During the fiscal year ended June 30, 2000, the District received \$6,515,683 of school foundation support for its general fund, and \$7,076,472 in total (all funds) support.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the Ohio General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

NOTE 18 - CONTRACTUAL COMMITMENTS

The District is in the process of renovating the Edgewood Middle School. The total estimated cost for this project is expected to be approximately \$3,000,000. Construction in progress for the middle school as of June 30, 2000 is \$480,836, which is included on the Balance Sheet in the General Fixed Asset Account Group.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2000

NOTE 19 – STATUTORY RESERVES

Substitute House Bill 412, as amended, required the District to “set aside” certain percentages of defined revenues for (1) textbook and instructional materials purchases, (2) capital and maintenance expenditures, and (3) to establish a budget reserve. It also required five year budget projections, amended the fiscal watch and fiscal emergency statutes, created a school district solvency fund, and amended “spending reserve” provisions. During the fiscal year June 30, 2000, the reserve activity (GAAP-Basis) was as follows:

	<u>Textbook Reserve</u>	<u>Capital Maintenance Reserve</u>	<u>Budget Stabilization Reserve</u>	<u>Total</u>
Set-Aside Cash Balance as of June 30, 1999	\$ 0	\$ 0	\$ 903,375	\$ 903,375
Current Year Set-Aside Requirement	709,295	709,295	236,432	1,655,022
Additional Set-Aside	0	0	166,408	166,408
Qualifying Disbursements	<u>(633,678)</u>	<u>(721,539)</u>	<u>(274,188)</u>	<u>(1,629,405)</u>
Total	<u>\$ 75,617</u>	<u>\$ (12,244)</u>	<u>\$ 1,032,027</u>	<u>\$ 1,095,400</u>
Cash Balance Carried Forward FY 2000	<u>\$ 75,617</u>	<u>\$ 0</u>	<u>\$ 1,032,027</u>	
Amount Restricted for Set-Asides				<u>\$ 1,107,644</u>
Total Restricted Assets				<u>\$ 1,107,644</u>

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Combining, Individual Fund

and

Account Group

Statements and Schedules

WOOSTER CITY SCHOOL DISTRICT

June 30, 2000

GENERAL FUND

The General Fund is used to account for all activities of the School District not included in other specific funds. This includes, but is not limited to, general instruction, pupil services, operation and maintenance of buildings and grounds, pupil transportation, and administration of the school district.

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

General Fund

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 22,571,000	\$ 22,956,559	\$ 385,559
Intergovernmental	6,641,283	6,397,341	(243,942)
Investment Income	350,000	405,838	55,838
Tuition and Fees	144,630	75,343	(69,287)
Rentals	20,000	20,088	88
Miscellaneous	222,000	150,627	(71,373)
Total Revenues	29,948,913	30,005,796	56,883
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	11,195,242	11,036,980	158,262
Fringe Benefits	3,431,796	3,399,931	31,865
Purchased Services	7,500	6,973	527
Materials and Supplies	338,811	309,222	29,589
Capital Outlay - New	78,460	72,661	5,799
Capital Outlay - Replacement	1,000	300	700
Total Regular	15,052,809	14,826,067	226,742
Special			
Salaries and Wages	1,258,944	1,257,813	1,131
Fringe Benefits	361,200	355,153	6,047
Purchased Services	45,250	37,505	7,745
Materials and Supplies	32,101	30,423	1,678
Capital Outlay - New	2,915	2,815	100
Total Special	1,700,410	1,683,709	16,701
Vocational			
Salaries and Wages	293,647	293,127	520
Fringe Benefits	74,200	58,123	16,077
Purchased Services	1,250	1,206	44
Materials and Supplies	786	771	15
Total Vocational	369,883	353,227	16,656
Other			
Purchased Services	775,419	727,234	48,185
Total Other	775,419	727,234	48,185
Total Instruction	17,898,521	17,590,237	308,284

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

General Fund

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services			
Pupils			
Salaries and Wages	971,684	971,366	318
Fringe Benefits	320,986	292,562	28,424
Purchased Services	17,883	12,597	5,286
Materials and Supplies	51,540	48,663	2,877
Capital Outlay - New	24,239	23,743	496
Other	250	0	250
Total Pupils	1,386,582	1,348,931	37,651
Instructional Staff			
Salaries and Wages	1,031,915	945,275	86,640
Fringe Benefits	329,930	329,591	339
Purchased Services	113,333	76,721	36,612
Materials and Supplies	71,629	65,141	6,488
Capital Outlay - New	3,000	0	3,000
Capital Outlay - Replacement	2,450	2,336	114
Total Instructional Staff	1,552,257	1,419,064	133,193
Board of Education			
Salaries and Wages	5,000	4,800	200
Purchased Services	227,274	216,888	10,386
Other	3,655	3,655	0
Total Board of Education	235,929	225,343	10,586
Administration			
Salaries and Wages	1,626,707	1,626,618	89
Fringe Benefits	531,003	502,515	28,488
Purchased Services	62,126	61,840	286
Materials and Supplies	39,571	36,080	3,491
Capital Outlay - New	150	147	3
Capital Outlay - Replacement	500	120	380
Other	26,665	26,022	643
Total Administration	2,286,722	2,253,342	33,380
Fiscal			
Salaries and Wages	187,088	186,801	287
Fringe Benefits	65,900	65,811	89
Purchased Services	40,119	37,096	3,023
Other	412,375	411,947	428
Total Fiscal	705,482	701,655	3,827
Business			
Materials and Supplies	68,715	56,396	12,319
Total Business	68,715	56,396	12,319

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

General Fund

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and Maintenance of Plant			
Salaries and Wages	1,354,876	1,354,831	45
Fringe Benefits	491,867	470,775	21,092
Purchased Services	1,482,583	1,384,359	98,224
Materials and Supplies	244,002	208,732	35,270
Capital Outlay - Replacement	22,200	22,143	57
Total Operation and Maintenance of Plant	3,595,528	3,440,840	154,688
Pupil Transportation			
Salaries and Wages	596,289	584,235	12,054
Fringe Benefits	210,100	208,434	1,666
Purchased Services	26,720	23,729	2,991
Materials and Supplies	184,791	175,905	8,886
Capital Outlay - Replacement	153,383	97,619	55,764
Total Pupil Transportation	1,171,283	1,089,922	81,361
Central			
Salaries and Wages	81,126	78,048	3,078
Fringe Benefits	12,608	12,560	48
Purchased Services	137,966	101,571	36,395
Materials and Supplies	2,058	2,039	19
Total Central	233,758	194,218	39,540
Total Support Services	11,236,256	10,729,711	506,545
Operation of Non-Instructional Services			
Community Services			
Purchased Services	158,661	143,565	15,096
Total Community Services	158,661	143,565	15,096
Total Other Operation of Non-Instructional Services	158,661	143,565	15,096
Extracurricular Activities			
Academic and Subject Oriented Activities			
Salaries and Wages	93,300	74,748	18,552
Fringe Benefits	3,800	2,063	1,737
Total Academic and Subject Oriented Activities	97,100	76,811	20,289
Sports Oriented Activities			
Salaries and Wages	209,300	209,143	157
Fringe Benefits	2,600	1,344	1,256
Total Sports Oriented Activities	211,900	210,487	1,413
Total Extracurricular Activities	309,000	287,298	21,702

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

General Fund

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay			
Facilities Acquisitions and Construction Services			
Architecture and Engineering Services			
Capital Outlay - New	247,362	247,362	0
Total Architecture and Engineering Services	247,362	247,362	0
Other Facilities Acquisition and Construction Services			
Materials and Supplies	10,968	10,923	45
Total Other Facilities Acquisitions and Construction Service	10,968	10,923	45
Total Capital Outlay	258,330	258,285	45
TOTAL EXPENDITURES	29,860,768	29,009,096	851,672
Excess of Revenues Over (Under) Expenditures	88,145	996,700	908,555
Other Financing Sources (Uses)			
Refund of Prior Year Expenditures	0	0	0
Refund of Prior Year Receipts	0	0	0
Other Financing Uses	(344)	0	344
Advances In	0	12,100	12,100
Advances Out	(96,500)	(96,500)	0
Operating Transfers In	512,117	512,117	0
Operating Transfers Out	(709,488)	(554,047)	155,441
Total Other Financing Sources (Uses)	(294,215)	(126,330)	167,885
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(206,070)	870,370	1,076,440
Fund Balance (Deficit) at Beginning of Year	1,775,552	1,775,552	0
Prior Year Encumbrances Appropriated	586,670	586,670	0
Fund Balance (Deficit) at End of Year	\$ 2,156,152	\$ 3,232,592	\$ 1,076,440

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June 30, 2000

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for revenues from specific sources which legally, or through board policy are restricted to be expended for specific purposes. A description of the Special Revenue Funds is as follows:

Pupil Support -- A fund specifically used for support of student educational activities in each building. Revenues are derived from local grants, fund raising and projects.

Extracurricular Activities -- Activities supported by gate receipts including music, drama and middle school and high school athletic events.

Career Development -- A grant to be used for assisting staff to become more effective teachers.

Teacher Development -- State grant provided for locally developed professional development and teacher training activities that are guided to support student achievement.

Educational Management Information System -- A grant to offset the district costs incurred implementing the state educational management information system for staff and student information.

Alternative School -- A program which provides alternative educational opportunities to students identified as academically at-risk. Fees are charged back to the student's home school district to cover actual expenses.

Disadvantaged Pupil Impact Aid (DPIA) -- A grant designed to provide assistance to disadvantaged pupils through educational and tutoring services.

Venture Grant -- Developed by the state to give local school buildings flexibility to develop new programs for students.

Data Communication -- Payment from the Ohio Education Computer Network (OECN) for expenses associated with the installation and ongoing support of the data communication links connecting public school buildings to the Statewide Network and to the Internet.

Schoolnet Professional Development -- State grant for staff development to support educational uses of technology in the classroom.

Ohio Reads Grant -- State grant to enhance reading instruction at the elementary grade levels.

Miscellaneous State Grants -- Grants received from the state and restricted to library automation systems, teacher inservice on conflict management, and alternative school expansion.

Eisenhower Math-Science -- A grant designed to enhance math and science teaching resources at all grant levels through enhanced materials and staff development.

Title VI-B -- A grant designed to assist students with specific learning problems and conditions.

WOOSTER CITY SCHOOL DISTRICT

June 30, 2000

Title I -- A grant designed to improve performance in reading for students who need such assistance.

Title VI -- A grant designed to enhance guidance services to students with specific needs.

Boys Village -- A program which provides education and training for boys suffering specific emotional, social and educational needs. Fees are charged back to the boy's home school district to cover actual expenses.

Drug Education -- A grant providing drug prevention services and education to students at all grade levels.

Private School -- This fund accounts for State of Ohio funds for science and math educational resources, psychological services and nursing services for private schools in the district.

Telecommunications Act Fund - Erate --A federal grant which provides reimbursement for telephone line service.

Miscellaneous Federal Grants -- A grant designed to assist in staff development that results in their understanding of total quality techniques and tools.

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Special Revenue Funds

June 30, 2000

	Pupil Support	Extracurricular Activities	Career Development	Teacher Development
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 339,093	\$ 47,371	\$ 5,119	\$ 13,074
Receivables:				
Accounts	22	0	0	0
Intergovernmental Receivable	0	0	0	0
Total Assets	\$ 339,115	\$ 47,371	\$ 5,119	\$ 13,074
<u>Liabilities</u>				
Accounts Payable	\$ 835	\$ 6,862	\$ 0	\$ 0
Accrued Wages and Benefits	0	0	0	0
Interfund Payable	0	0	0	0
Intergovernmental Payable	0	6	0	0
Total Liabilities	835	6,868	0	0
<u>Fund Equity and Other Credits</u>				
Fund Balance:				
Reserved for Encumbrances	4,371	7,908	438	1,702
Unreserved:				
Undesignated	333,909	32,595	4,681	11,372
Total Fund Equity and Other Credits	338,280	40,503	5,119	13,074
Total Liabilities, Fund Equity and Other Credits	\$ 339,115	\$ 47,371	\$ 5,119	\$ 13,074

Educational Management Info System	Alternative School	DPIA	Venture Grant	Data Communications	School net Professional Development	Ohio Reads Grant
\$ 0	\$ 104,002	\$ 0	\$ 18,929	\$ 75	\$ 4,000	\$ 28,517
0	0	0	0	0	0	0
0	0	0	0	0	0	0
\$ 0	\$ 104,002	\$ 0	\$ 18,929	\$ 75	\$ 4,000	\$ 28,517

\$ 0	\$ 160	\$ 0	\$ 172	0	0	2,979
0	24,231	0	0	0	0	0
0	0	0	0	4,000	0	6,500
0	7,646	0	9	0	0	34
0	32,037	0	181	4,000	0	9,513
0	4,654	0	471	0	0	19,081
0	67,311	0	18,277	(3,925)	4,000	(77)
0	71,965	0	18,748	(3,925)	4,000	19,004
\$ 0	\$ 104,002	\$ 0	\$ 18,929	\$ 75	\$ 4,000	\$ 28,517

(continued)

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Special Revenue Funds

June 30, 2000

	Miscellaneous			
	State Grants	Eisenhower Math-Science	Title VI-B	Title I
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 49,468	\$ 5,082	\$ 15,532	\$ 116,516
Receivables:				
Accounts	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Total Assets	\$ 49,468	\$ 5,082	\$ 15,532	\$ 116,516
<u>Liabilities</u>				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 825
Accrued Wages and Benefits	0	0	30,331	54,819
Interfund Payable	20,500	0	0	0
Intergovernmental Payable	0	0	9,588	17,409
Total Liabilities	20,500	0	39,919	73,053
<u>Fund Equity and Other Credits</u>				
Fund Balance:				
Reserved for Encumbrances	24,000	1,295	0	360
Unreserved:				
Undesignated	4,968	3,787	(24,387)	43,103
Total Fund Equity and Other Credits	28,968	5,082	(24,387)	43,463
Total Liabilities, Fund Equity and Other Credits	\$ 49,468	\$ 5,082	\$ 15,532	\$ 116,516

Title VI	Boys Village	Drug Education	Private School	Tele - Communications Grant	Miscellaneous Federal Grants	Totals
\$ 7,609	\$ 238,098	\$ 4,146	\$ 68,567	\$ 0	\$ 45,199	\$ 1,110,397
0	0	0	0	0	0	22
0	14,784	0	0	0	0	14,784
\$ 7,609	\$ 252,882	\$ 4,146	\$ 68,567	\$ 0	\$ 45,199	\$ 1,125,203
\$ 0	\$ 1,135	\$ 1,701	\$ 27,682	\$ 0	\$ 0	\$ 42,351
2,377	82,882	0	0	0	0	194,640
0	0	0	0	0	1,000	32,000
751	26,074	7	24	0	56	61,604
3,128	110,091	1,708	27,706	0	1,056	330,595
(1,701)	(69)	1,890	8,261	0	5,930	78,591
6,182	142,860	548	32,600	0	38,213	716,017
4,481	142,791	2,438	40,861	0	44,143	794,608
\$ 7,609	\$ 252,882	\$ 4,146	\$ 68,567	\$ 0	\$ 45,199	\$ 1,125,203

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Special Revenue Funds

For the Year Ended June 30, 2000

	Pupil Support	Extracurricular Activities	Career Development	Teacher Development
Revenues				
Intergovernmental	0	0	13,546	0
Investment Income	15,240	0	0	0
Tuition and Fees	209,699	0	0	0
Extracurricular Activities	0	116,297	0	0
Donations	0	0	0	0
Miscellaneous	11,249	17,000	0	23,448
Total Revenues	236,188	133,297	13,546	23,448
Expenditures				
Current:				
Instruction				
Regular	55,777	253	32	0
Special	0	0	0	(103)
Vocational	0	0	12,825	0
Support Services:				
Pupils	(1)	0	0	0
Instructional Staff	18,839	0	0	25,072
Administration	0	3,554	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	6,027	0	0	0
Extracurricular Activities	6,078	130,780	0	0
Total Expenditures	86,720	134,587	12,857	24,969
Excess of Revenues Over (Under) Expenditures	149,468	(1,290)	689	(1,521)
Other Financing Sources (Uses)				
Operating Transfers In	90,000	15,000	0	0
Operating Transfers Out	(237,929)	0	0	0
Total Other Financing Sources (Uses)	(147,929)	15,000	0	0
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,539	13,710	689	(1,521)
Fund Balance (Deficit) at Beginning Of Year	336,741	26,793	4,430	14,595
Fund Balance (Deficit) at End of Year	\$ 338,280	\$ 40,503	\$ 5,119	\$ 13,074

Educational Management Info System	Alternative School	DPIA	Venture Grant	Data Communications	Schoolnet Professional Development	Ohio Reads Grant
12,866	25,023	50,979	25,000	29,832	4,000	70,500
0	5,898	0	0	0	0	0
0	421,475	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	596	0	0	0	0	0
12,866	452,992	50,979	25,000	29,832	4,000	70,500
0	280,852	0	36,905	33,757	0	36,859
0	0	0	0	0	0	11,272
0	0	0	0	0	0	0
0	0	50,979	0	0	0	767
0	0	0	0	0	0	2,598
0	0	0	0	0	0	0
0	28,746	0	0	0	0	0
0	11,570	0	0	0	0	0
12,866	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
12,866	321,168	50,979	36,905	33,757	0	51,496
0	131,824	0	(11,905)	(3,925)	4,000	19,004
0	0	0	0	0	0	0
0	(90,000)	0	0	0	0	0
0	(90,000)	0	0	0	0	0
0	41,824	0	(11,905)	(3,925)	4,000	19,004
0	30,141	0	30,653	0	0	0
\$ 0	\$ 71,965	\$ 0	\$ 18,748	\$ (3,925)	\$ 4,000	\$ 19,004

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Special Revenue Funds

For the Year Ended June 30, 2000

	Miscellaneous State Grants	Eisenhower Math - Science	Title VI-B	Title I
Revenues				
Intergovernmental	\$ 140,560	\$ 21,383	\$ 318,011	\$ 529,521
Investment Income	0	0	0	0
Tuition and Fees	0	0	0	0
Extracurricular Activities	0	0	0	0
Donations	39,950	0	0	0
Miscellaneous	1,835	0	0	0
Total Revenues	182,345	21,383	318,011	529,521
Expenditures				
Current:				
Instruction				
Regular	162,873	12,732	0	0
Special	0	0	269,824	500,634
Vocational	0	0	0	0
Support Services:				
Pupils	0	0	40,223	348
Instructional Staff	0	16,302	0	3,330
Administration	0	0	0	0
Operation and Maintenance of Plant	4,640	0	0	0
Pupil Transportation	0	0	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	794	0	0
Extracurricular Activities	0	0	0	0
Total Expenditures	167,513	29,828	310,047	504,312
Excess of Revenues Over (Under) Expenditures	14,832	(8,445)	7,964	25,209
Other Financing Sources (Uses)				
Operating Transfers In	0	0	0	33,766
Operating Transfers Out	0	0	0	(33,766)
Total Other Financing Sources (Uses)	0	0	0	0
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	14,832	(8,445)	7,964	25,209
Fund Balance (Deficit) at Beginning Of Year	14,136	13,527	(32,351)	18,254
Fund Balance (Deficit) at End of Year	\$ 28,968	\$ 5,082	\$ (24,387)	\$ 43,463

Title VI	Boys Village	Drug Education	Private School	Tele- Communications Grant	Miscellaneous Federal Grants	Totals
\$ 24,418	\$ 224,063	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,489,702
0	25,944	29,032	147,670	5,086	133,023	361,893
0	336,555	0	3,766	0	0	971,495
0	0	0	0	0	0	116,297
0	0	0	0	0	0	39,950
0	0	0	0	0	0	54,128
24,418	586,562	29,032	151,436	5,086	133,023	3,033,465
0	0	2,069	0	0	73,386	695,495
0	658,981	0	0	0	7,566	1,448,174
0	0	0	0	0	0	12,825
19,714	0	35,949	0	0	1,069	149,048
0	54,156	0	0	0	6,030	126,327
0	117,012	0	0	0	2,400	122,966
0	118,845	0	0	5,086	0	157,317
0	0	0	0	0	0	11,570
0	0	0	0	0	0	12,866
793	0	0	217,075	0	0	224,689
0	0	0	0	0	0	136,858
20,507	948,994	38,018	217,075	5,086	90,451	3,098,135
3,911	(362,432)	(8,986)	(65,639)	0	42,572	(64,670)
3,220	50,000	14,657	0	0	1,000	207,643
(3,220)	0	(14,657)	0	0	0	(379,572)
0	50,000	0	0	0	1,000	(171,929)
3,911	(312,432)	(8,986)	(65,639)	0	43,572	(236,599)
570	455,223	11,424	106,500	0	571	1,031,207
\$ 4,481	\$ 142,791	\$ 2,438	\$ 40,861	\$ 0	\$ 44,143	\$ 794,608

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Pupil Support

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Investment Income	\$ 0	\$ 15,240	\$ 15,240
Tuition and Fees	229,251	209,699	(19,552)
Miscellaneous	32,967	11,227	(21,740)
Total Revenues	262,218	236,166	(26,052)
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	21,975	18,636	3,339
Fringe Benefits	2,250	2,210	40
Purchased Services	32,567	21,890	10,677
Materials and Supplies	50,737	29,596	21,141
Capital Outlay - New	18,807	10,238	8,569
Other	2,850	584	2,266
Total Regular	129,186	83,154	46,032
Total Instruction	129,186	83,154	46,032
Support Services			
Pupils			
Purchased Services	500	0	500
Total Pupils	500	0	500
Instructional Staff			
Salaries and Wages	13,222	13,010	212
Fringe Benefits	1,584	1,231	353
Purchased Services	50	50	0
Materials and Supplies	12,128	5,770	6,358
Total Instructional Staff	26,984	20,061	6,923
Administration			
Purchased Services	537	0	537
Total Administration	537	0	537
Total Support Services	28,021	20,061	7,960
Operation of Non-Instructional Services			
Community Services			
Materials and Supplies	6,027	6,027	0
Total Community Services	6,027	6,027	0
Total Other Operation of Non-Instructional Services	6,027	6,027	0

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Pupil Support

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Extracurricular Activities			
Academic and Subject Oriented Activities			
Purchased Services	863	0	863
Materials and Supplies	1,715	1,350	365
Capital Outlay - New	200	0	200
Other	5,000	4,728	272
Total Academic and Subject Oriented Activities	<u>7,778</u>	<u>6,078</u>	<u>1,700</u>
Total Extracurricular Activities	<u>7,778</u>	<u>6,078</u>	<u>1,700</u>
TOTAL EXPENDITURES	<u>171,012</u>	<u>115,320</u>	<u>55,692</u>
Excess of Revenues Over (Under) Expenditures	<u>91,206</u>	<u>120,846</u>	<u>29,640</u>
<u>Other Financing Sources (Uses)</u>			
Advances Out	(5,600)	(5,600)	0
Operating Transfers In	90,000	90,000	0
Operating Transfers Out	(237,929)	(237,929)	0
Total Other Financing Sources (Uses)	<u>(153,529)</u>	<u>(153,529)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(62,323)	(32,683)	29,640
Fund Balance (Deficit) at Beginning of Year	361,333	361,333	0
Prior Year Encumbrances Appropriated	5,237	5,237	0
Fund Balance (Deficit) at End of Year	<u>\$ 304,247</u>	<u>\$ 333,887</u>	<u>\$ 29,640</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Extracurricular Activities
(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Extracurricular Activities	\$ 137,713	\$ 116,324	\$ (21,389)
Miscellaneous	25,800	17,000	(8,800)
Total Revenues	163,513	133,324	(30,189)
Expenditures			
Current			
Instruction			
Regular			
Materials and Supplies	253	253	0
Total Regular	253	253	0
Total Instruction	253	253	0
Support Services			
Administration			
Purchased Services	1,060	1,059	1
Other	2,900	2,495	405
Total Administration	3,960	3,554	406
Total Support Services	3,960	3,554	406
Extracurricular Activities			
Academic and Subject Oriented Activities			
Purchased Services	7,847	7,615	232
Materials and Supplies	2,717	2,127	590
Capital Outlay - New	3,500	2,826	674
Other	740	670	70
Total Academic and Subject Oriented Activities	14,804	13,238	1,566
Occupational Oriented Activities			
Materials and Supplies	300	0	300
Total Occupational Oriented Activities	300	0	300
Sports Oriented Activities			
Salaries and Wages	7,190	7,183	7
Fringe Benefits	954	954	0
Purchased Services	67,548	67,510	38
Materials and Supplies	59,674	56,635	3,039
Capital Outlay - New	3,663	0	3,663
Other	2,790	1,985	805
Total Sports Oriented Activities	141,819	134,267	7,552
Total Extracurricular Activities	156,923	147,505	9,418
TOTAL EXPENDITURES	161,136	151,312	9,824

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Extracurricular Activities
(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Excess of Revenues Over (Under) Expenditures	2,377	(17,988)	(20,365)
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	15,000	15,000	0
Total Other Financing Sources (Uses)	15,000	15,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	17,377	(2,988)	(20,365)
Fund Balance (Deficit) at Beginning of Year	28,572	28,572	0
Prior Year Encumbrances Appropriated	6,867	6,867	0
Fund Balance (Deficit) at End of Year	\$ 52,816	\$ 32,451	\$ (20,365)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Career Development

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 13,837	\$ 13,546	\$ (291)
Total Revenues	13,837	13,546	(291)
Expenditures			
Current			
Instruction			
Regular			
Fringe Benefits	32	32	0
Total Regular	32	32	0
Vocational			
Salaries and Wages	4,050	4,050	0
Fringe Benefits	573	573	0
Purchased Services	7,569	5,320	2,249
Materials and Supplies	6,126	3,694	2,432
Total Vocational	18,318	13,637	4,681
Total Instruction	18,350	13,669	4,681
TOTAL EXPENDITURES	18,350	13,669	4,681
Excess of Revenues Over (Under) Expenditures	(4,513)	(123)	4,390
Fund Balance (Deficit) at Beginning of Year	4,433	4,433	0
Prior Year Encumbrances Appropriated	371	371	0
Fund Balance (Deficit) at End of Year	\$ 291	\$ 4,681	\$ 4,390

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Teacher Development

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Miscellaneous	\$ 23,448	\$ 23,448	\$ 0
Total Revenues	23,448	23,448	0
Expenditures			
Current			
Support Services			
Instructional Staff			
Salaries and Wages	5,272	3,899	1,373
Purchased Services	22,449	16,149	6,300
Materials and Supplies	5,056	2,113	2,943
Capital Outlay - New	955	955	0
Other	3,657	3,658	(1)
Total Instructional Staff	37,389	26,774	10,615
Total Support Services	37,389	26,774	10,615
Operation of Non-Instructional Services			
Community Services			
Materials and Supplies	756	0	756
Total Community Services	756	0	756
Total Other Operation of Non-Instructional Services	756	0	756
TOTAL EXPENDITURES	38,145	26,774	11,371
Excess of Revenues Over (Under) Expenditures	(14,697)	(3,326)	11,371
Fund Balance (Deficit) at Beginning of Year	14,421	14,421	0
Prior Year Encumbrances Appropriated	277	277	0
Fund Balance (Deficit) at End of Year	\$ 1	\$ 11,372	\$ 11,371

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
Educational Management Information System
 (Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 12,866	\$ 12,866	\$ 0
Total Revenues	12,866	12,866	0
<u>Expenditures</u>			
Current			
Support Services			
Central			
Purchased Services	12,866	12,866	0
Total Central	12,866	12,866	0
Total Support Services	12,866	12,866	0
TOTAL EXPENDITURES	12,866	12,866	0
Excess of Revenues Over (Under) Expenditures	0	0	0
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ 0	\$ 0	\$ 0

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Alternative School

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 26,740	\$ 25,023	\$ (1,717)
Investment Income	0	5,898	5,898
Tuition and Fees	379,475	421,475	42,000
Miscellaneous	0	596	596
Total Revenues	406,215	452,992	46,777
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	208,658	204,709	3,949
Fringe Benefits	41,840	33,030	8,810
Purchased Services	118,893	108,956	9,937
Materials and Supplies	9,692	3,521	6,171
Capital Outlay - New	20,860	20,850	10
Total Regular	399,943	371,066	28,877
Total Instruction	399,943	371,066	28,877
Operation and Maintenance of Plant			
Purchased Services	47,781	28,746	19,035
Total Operation and Maintenance of Plant	47,781	28,746	19,035
Pupil Transportation			
Salaries and Wages	9,750	9,458	292
Materials and Supplies	2,140	2,130	10
Total Pupil Transportation	11,890	11,588	302
Total Support Services	59,671	40,334	19,337
TOTAL EXPENDITURES	459,614	411,400	48,214
Excess of Revenues Over (Under) Expenditures	(53,399)	41,592	94,991
Fund Balance (Deficit) at Beginning of Year	38,722	38,722	0
Prior Year Encumbrances Appropriated	18,874	18,874	0
Fund Balance (Deficit) at End of Year	\$ 4,197	\$ 99,188	\$ 94,991

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Disadvantaged Pupil Impact Aid

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 50,980	\$ 50,979	\$ (1)
Total Revenues	50,980	50,979	(1)
<u>Expenditures</u>			
Current			
Support Services			
Pupils			
Salaries and Wages	50,979	50,979	0
Total Pupils	50,979	50,979	0
Total Support Services	50,979	50,979	0
TOTAL EXPENDITURES	50,979	50,979	0
Excess of Revenues Over (Under) Expenditures	1	0	(1)
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ 1	\$ 0	\$ (1)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Venture Grant

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 25,000	\$ 25,000	\$ 0
Total Revenues	25,000	25,000	0
<u>Expenditures</u>			
Current			
Instruction			
Regular			
Salaries and Wages	18,929	6,979	11,950
Purchased Services	24,696	21,750	2,946
Materials and Supplies	8,548	8,058	490
Capital Outlay - New	4,380	1,880	2,500
Other	400	0	400
Total Regular	56,953	38,667	18,286
Total Instruction	56,953	38,667	18,286
TOTAL EXPENDITURES	56,953	38,667	18,286
Excess of Revenues Over (Under) Expenditures	(31,953)	(13,667)	18,286
Fund Balance (Deficit) at Beginning of Year	28,149	28,149	0
Prior Year Encumbrances Appropriated	3,804	3,804	0
Fund Balance (Deficit) at End of Year	\$ 0	\$ 18,286	\$ 18,286

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Data Communications

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 20,136	\$ 29,832	\$ 9,696
Total Revenues	20,136	29,832	9,696
<u>Expenditures</u>			
Current			
Instruction			
Regular			
Purchased Services	33,757	33,757	0
Total Regular	33,757	33,757	0
Total Instruction	33,757	33,757	0
TOTAL EXPENDITURES	33,757	33,757	0
Excess of Revenues Over (Under) Expenditures	(13,621)	(3,925)	9,696
<u>Other Financing Sources (Uses)</u>			
Advances In	0	4,000	4,000
Total Other Financing Sources (Uses)	0	4,000	4,000
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(13,621)	75	13,696
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ (13,621)	\$ 75	\$ 13,696

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
SchoolNet Professional Development
 (Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 4,000	\$ 4,000	\$ 0
Total Revenues	4,000	4,000	0
<u>Expenditures</u>			
Current			
Instruction			
TOTAL EXPENDITURES	0	0	0
Excess of Revenues Over (Under) Expenditures	4,000	4,000	0
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ 4,000	\$ 4,000	\$ 0

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Ohio Reads Grant

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 70,500	\$ 70,500	\$ 0
Total Revenues	<u>70,500</u>	<u>70,500</u>	<u>0</u>
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	14,230	14,230	0
Fringe Benefits	679	679	0
Purchased Services	1,480	1,456	24
Materials and Supplies	31,905	31,215	690
Capital Outlay - New	739	739	0
Total Regular	<u>49,033</u>	<u>48,319</u>	<u>714</u>
Special			
Salaries and Wages	9,631	9,631	0
Fringe Benefits	1,383	1,383	0
Purchased Services	258	258	0
Total Special	<u>11,272</u>	<u>11,272</u>	<u>0</u>
Total Instruction	<u>60,305</u>	<u>59,591</u>	<u>714</u>
Support Services			
Pupils			
Purchased Services	11,000	11,000	0
Total Pupils	<u>11,000</u>	<u>11,000</u>	<u>0</u>
Total Support Services	<u>11,000</u>	<u>11,000</u>	<u>0</u>
TOTAL EXPENDITURES	<u>71,305</u>	<u>70,591</u>	<u>714</u>
Excess of Revenues Over (Under) Expenditures	<u>(805)</u>	<u>(91)</u>	<u>714</u>
Other Financing Sources (Uses)			
Advances In	0	6,500	6,500
Total Other Financing Sources (Uses)	<u>0</u>	<u>6,500</u>	<u>6,500</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(805)</u>	<u>6,409</u>	<u>7,214</u>
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ (805)</u>	<u>\$ 6,409</u>	<u>\$ 7,214</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Miscellaneous State Grants

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 33,883	\$ 33,810	\$ (73)
Donations	3,200	39,950	36,750
Miscellaneous	2,664	1,835	(829)
Total Revenues	39,747	75,595	35,848
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	4,946	4,941	5
Fringe Benefits	478	478	0
Purchased Services	60,506	60,465	41
Materials and Supplies	1,422	179	1,243
Capital Outlay - New	5,100	5,096	4
Other	8,964	8,964	0
Total Regular	81,416	80,123	1,293
Total Instruction	81,416	80,123	1,293
Support Services			
Instructional Staff			
Salaries and Wages	19,060	0	19,060
Fringe Benefits	3,140	0	3,140
Purchased Services	1,825	0	1,825
Total Instructional Staff	24,025	0	24,025
Operation and Maintenance of Plant			
Purchased Services	4,455	4,455	0
Materials and Supplies	185	185	0
Total Operation and Maintenance of Plant	4,640	4,640	0
Total Support Services	28,665	4,640	24,025
TOTAL EXPENDITURES	110,081	84,763	25,318
Excess of Revenues Over (Under) Expenditures	(70,334)	(9,168)	61,166
Other Financing Sources (Uses)			
Advances In	0	20,500	20,500
Total Other Financing Sources (Uses)	0	20,500	20,500
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(70,334)	11,332	81,666
Fund Balance (Deficit) at Beginning of Year	11,480	11,480	0
Prior Year Encumbrances Appropriated	2,654	2,654	0
Fund Balance (Deficit) at End of Year	\$ (56,200)	\$ 25,466	\$ 81,666

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Eisenhower Math-Science
(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 21,383	\$ 21,383	\$ 0
Total Revenues	21,383	21,383	0
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	6,409	6,409	0
Fringe Benefits	1,750	1,750	0
Purchased Services	4,371	4,371	0
Materials and Supplies	203	202	1
Total Regular	12,733	12,732	1
Total Instruction	12,733	12,732	1
Support Services			
Instructional Staff			
Salaries and Wages	15,000	12,611	2,389
Purchased Services	6,383	4,986	1,397
Total Instructional Staff	21,383	17,597	3,786
Total Support Services	21,383	17,597	3,786
Operation of Non-Instructional Services			
Community Services			
Purchased Services	397	397	0
Materials and Supplies	397	397	0
Total Community Services	794	794	0
Total Other Operation of Non-Instructional Services	794	794	0
TOTAL EXPENDITURES	34,910	31,123	3,787
Excess of Revenues Over (Under) Expenditures	(13,527)	(9,740)	3,787
Fund Balance (Deficit) at Beginning of Year	12,531	12,531	0
Prior Year Encumbrances Appropriated	996	996	0
Fund Balance (Deficit) at End of Year	\$ 0	\$ 3,787	\$ 3,787

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Title VI-B

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 318,011	\$ 318,011	\$ 0
Total Revenues	318,011	318,011	0
Expenditures			
Current			
Special			
Salaries and Wages	219,037	212,458	6,579
Fringe Benefits	64,031	55,943	8,088
Total Special	283,068	268,401	14,667
Total Instruction	283,068	268,401	14,667
Support Services			
Pupils			
Materials and Supplies	544	0	544
Capital Outlay - New	40,743	40,422	321
Total Pupils	41,287	40,422	865
Total Support Services	41,287	40,422	865
TOTAL EXPENDITURES	324,355	308,823	15,532
Excess of Revenues Over (Under) Expenditures	(6,344)	9,188	15,532
Fund Balance (Deficit) at Beginning of Year	6,344	6,344	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ 0	\$ 15,532	\$ 15,532

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Title I

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 99,407	\$ 529,521	\$ 430,114
Total Revenues	99,407	529,521	430,114
Expenditures			
Current			
Instruction			
Special			
Salaries and Wages	471,570	398,567	73,003
Fringe Benefits	105,467	88,770	16,697
Purchased Services	16,947	1,151	15,796
Materials and Supplies	8,409	4,610	3,799
Capital Outlay - New	12,300	11,249	1,051
Total Special	614,693	504,347	110,346
Total Instruction	614,693	504,347	110,346
Support Services			
Pupils			
Purchased Services	348	348	0
Total Pupils	348	348	0
Instructional Staff			
Salaries and Wages	3,750	1,250	2,500
Fringe Benefits	600	88	512
Materials and Supplies	2,000	1,992	8
Total Instructional Staff	6,350	3,330	3,020
Total Support Services	6,698	3,678	3,020
TOTAL EXPENDITURES	621,391	508,025	113,366
Excess of Revenues Over (Under) Expenditures	(521,984)	21,496	543,480
Other Financing Sources (Uses)			
Operating Transfers In	33,766	33,766	0
Operating Transfers Out	(33,766)	(33,766)	0
Total Other Financing Sources (Uses)	0	0	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(521,984)	21,496	543,480
Fund Balance (Deficit) at Beginning of Year	93,835	93,835	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ (428,149)	\$ 115,331	\$ 543,480

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Title VI

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 23,632	\$ 24,418	\$ 786
Total Revenues	23,632	24,418	786
<u>Expenditures</u>			
Current			
Support Services			
Pupils			
Salaries and Wages	25,918	20,012	5,906
Total Pupils	25,918	20,012	5,906
Total Support Services	25,918	20,012	5,906
Operation of Non-Instructional Services			
Community Services			
Materials and Supplies	2,378	793	1,585
Total Community Services	2,378	793	1,585
Total Other Operation of Non-Instructional Services	2,378	793	1,585
TOTAL EXPENDITURES	28,296	20,805	7,491
Excess of Revenues Over (Under) Expenditures	(4,664)	3,613	8,277
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	3,220	3,220	0
Operating Transfers Out	(3,220)	(3,220)	0
Total Other Financing Sources (Uses)	0	0	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,664)	3,613	8,277
Fund Balance (Deficit) at Beginning of Year	3,286	3,286	0
Prior Year Encumbrances Appropriated	710	710	0
Fund Balance (Deficit) at End of Year	\$ (668)	\$ 7,609	\$ 8,277

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Boys Village

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 530,505	\$ 224,063	\$ (306,442)
Investment Income	0	25,944	25,944
Tuition and Fees	365,000	325,920	(39,080)
Total Revenues	895,505	575,927	(319,578)
Expenditures			
Current			
Instruction			
Special			
Salaries and Wages	494,982	494,436	546
Fringe Benefits	170,810	140,872	29,938
Materials and Supplies	13,600	13,326	274
Capital Outlay - New	1,000	522	478
Total Special	680,392	649,156	31,236
Total Instruction	680,392	649,156	31,236
Support Services			
Instructional Staff			
Salaries and Wages	48,170	48,170	0
Fringe Benefits	7,873	5,920	1,953
Total Instructional Staff	56,043	54,090	1,953
Administration			
Salaries and Wages	88,362	88,242	120
Fringe Benefits	29,041	28,555	486
Purchased Services	150	0	150
Total Administration	117,553	116,797	756
Operation and Maintenance of Plant			
Purchased Services	248,605	118,845	129,760
Total Operation and Maintenance of Plant	248,605	118,845	129,760
Total Support Services	422,201	289,732	132,469
TOTAL EXPENDITURES	1,102,593	938,888	163,705
Excess of Revenues Over (Under) Expenditures	(207,088)	(362,961)	(155,873)
Other Financing Sources (Uses)			
Operating Transfers In	100,000	50,000	(50,000)
Total Other Financing Sources (Uses)	100,000	50,000	(50,000)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(107,088)	(312,961)	(205,873)
Fund Balance (Deficit) at Beginning of Year	458,055	458,055	0
Prior Year Encumbrances Appropriated	91,940	91,940	0
Fund Balance (Deficit) at End of Year	\$ 442,907	\$ 237,034	\$ (205,873)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Drug Education

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 29,032	\$ 29,032	\$ 0
Total Revenues	29,032	29,032	0
Expenditures			
Current			
Instruction			
Regular			
Materials and Supplies	3,000	2,251	749
Total Regular	3,000	2,251	749
Total Instruction	3,000	2,251	749
Support Services			
Pupils			
Purchased Services	35,207	34,132	1,075
Capital Outlay - New	2,249	1,817	432
Total Pupils	37,456	35,949	1,507
Total Support Services	37,456	35,949	1,507
TOTAL EXPENDITURES	40,456	38,200	2,256
Excess of Revenues Over (Under) Expenditures	(11,424)	(9,168)	2,256
Other Financing Sources (Uses)			
Operating Transfers In	14,657	14,657	0
Operating Transfers Out	(14,657)	(14,657)	0
Total Other Financing Sources (Uses)	0	0	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(11,424)	(9,168)	2,256
Fund Balance (Deficit) at Beginning of Year	5,299	5,299	0
Prior Year Encumbrances Appropriated	6,125	6,125	0
Fund Balance (Deficit) at End of Year	\$ 0	\$ 2,256	\$ 2,256

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Private School

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 143,030	\$ 147,670	\$ 4,640
Investment Income	0	3,766	3,766
Total Revenues	143,030	151,436	8,406
<u>Expenditures</u>			
Current			
Operation of Non-Instructional Services			
Community Services			
Salaries and Wages	34,058	20,900	13,158
Fringe Benefits	5,587	2,974	2,613
Purchased Services	77,404	76,714	690
Materials and Supplies	97,507	83,542	13,965
Capital Outlay - New	22,833	22,789	44
Other	35,155	33,874	1,281
Total Community Services	272,544	240,793	31,751
Total Other Operation of Non-Instructional Services	272,544	240,793	31,751
TOTAL EXPENDITURES	272,544	240,793	31,751
Excess of Revenues Over (Under) Expenditures	(129,514)	(89,357)	40,157
Fund Balance (Deficit) at Beginning of Year	28,620	28,620	0
Prior Year Encumbrances Appropriated	93,362	93,362	0
Fund Balance (Deficit) at End of Year	\$ (7,532)	\$ 32,625	\$ 40,157

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
Telecommunications Act Grant Fund - Erate
 (Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 5,086	\$ 5,086	\$ 0
Total Revenues	5,086	5,086	0
<u>Expenditures</u>			
Current			
Support Services			
Operation and Maintenance of Plant			
Purchased Services	5,086	5,086	0
Total Operation and Maintenance of Plant	5,086	5,086	0
Total Support Services	5,086	5,086	0
TOTAL EXPENDITURES	5,086	5,086	0
Excess of Revenues Over (Under) Expenditures	0	0	0
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ 0	\$ 0	\$ 0

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
Miscellaneous Federal Grants
(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 248,077	\$ 133,023	\$ (115,054)
Total Revenues	248,077	133,023	(115,054)
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	67,127	52,201	14,926
Fringe Benefits	15,720	13,815	1,905
Purchased Services	1,500	0	1,500
Materials and Supplies	2,495	1,071	1,424
Capital Outlay - New	6,300	6,251	49
Total Regular	93,142	73,338	19,804
Special			
Salaries and Wages	2,485	2,201	284
Fringe Benefits	594	298	296
Materials and Supplies	500	310	190
Capital Outlay - New	4,500	4,065	435
Total Special	8,079	6,874	1,205
Total Instruction	101,221	80,212	21,009
Support Services			
Pupils			
Materials and Supplies	1,122	1,069	53
Total Pupils	1,122	1,069	53
Instructional Staff			
Fringe Benefits	11	11	0
Purchased Services	9,470	8,176	1,294
Materials and Supplies	4,500	480	4,020
Total Instructional Staff	13,981	8,667	5,314
Administration			
Salaries and Wages	2,016	2,016	0
Fringe Benefits	384	384	0
Total Administration	2,400	2,400	0
Total Support Services	17,503	12,136	5,367

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
Miscellaneous Federal Grants
 (Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay			
Facilities Acquisitions and Construction Services			
Other Facilities Acquisition and Construction Services			
Capital Outlay - New	3,000	2,977	23
Total Other Facilities Acquisitions and Construction Service	<u>3,000</u>	<u>2,977</u>	<u>23</u>
Total Capital Outlay	<u>3,000</u>	<u>2,977</u>	<u>23</u>
TOTAL EXPENDITURES	<u>121,724</u>	<u>95,325</u>	<u>26,399</u>
Excess of Revenues Over (Under) Expenditures	<u>126,353</u>	<u>37,698</u>	<u>(88,655)</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	0	1,000	1,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>1,000</u>	<u>1,000</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>126,353</u>	<u>38,698</u>	<u>(87,655)</u>
Fund Balance (Deficit) at Beginning of Year	571	571	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 126,924</u>	<u>\$ 39,269</u>	<u>\$ (87,655)</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

All Special Revenue Funds
(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 1,782,855	\$ 1,804,513	\$ 21,658
Investment Income	0	50,848	50,848
Tuition and Fees	973,726	957,094	(16,632)
Extracurricular Activities	137,713	116,324	(21,389)
Donations	3,200	39,950	36,750
Miscellaneous	84,879	54,140	(30,739)
Total Revenues	2,982,373	3,022,869	40,496
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	340,444	306,275	34,169
Fringe Benefits	81,329	70,574	10,755
Purchased Services	277,770	252,645	25,125
Materials and Supplies	108,255	76,346	31,909
Capital Outlay - New	56,186	45,054	11,132
Other	12,214	9,548	2,666
Total Regular	876,198	760,442	115,756
Special			
Salaries and Wages	1,197,705	1,117,293	80,412
Fringe Benefits	342,285	287,266	55,019
Purchased Services	17,205	1,409	15,796
Materials and Supplies	22,509	18,246	4,263
Capital Outlay - New	17,800	15,836	1,964
Total Special	1,597,504	1,440,050	157,454
Vocational			
Salaries and Wages	4,050	4,050	0
Fringe Benefits	573	573	0
Purchased Services	7,569	5,320	2,249
Materials and Supplies	6,126	3,694	2,432
Total Vocational	18,318	13,637	4,681
Total Instruction	2,492,020	2,214,129	277,891
Support Services			
Pupils			
Salaries and Wages	76,897	70,991	5,906
Purchased Services	47,055	45,480	1,575
Materials and Supplies	1,666	1,069	597
Capital Outlay - New	42,992	42,239	753
Total Pupils	168,610	159,779	8,831

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

All Special Revenue Funds
(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Instructional Staff			
Salaries and Wages	104,474	78,940	25,534
Fringe Benefits	13,208	7,250	5,958
Purchased Services	40,177	29,361	10,816
Materials and Supplies	23,684	10,355	13,329
Capital Outlay - New	955	955	0
Other	3,657	3,658	(1)
Total Instructional Staff	186,155	130,519	55,636
Administration			
Salaries and Wages	90,378	90,258	120
Fringe Benefits	29,425	28,939	486
Purchased Services	1,747	1,059	688
Other	2,900	2,495	405
Total Administration	124,450	122,751	1,699
Operation and Maintenance of Plant			
Purchased Services	305,927	157,132	148,795
Materials and Supplies	185	185	0
Total Operation and Maintenance of Plant	306,112	157,317	148,795
Pupil Transportation			
Salaries and Wages	9,750	9,458	292
Materials and Supplies	2,140	2,130	10
Total Pupil Transportation	11,890	11,588	302
Central			
Purchased Services	12,866	12,866	0
Total Central	12,866	12,866	0
Total Support Services	810,083	594,820	215,263
Operation of Non-Instructional Services			
Community Services			
Salaries and Wages	34,058	20,900	13,158
Fringe Benefits	5,587	2,974	2,613
Purchased Services	77,801	77,111	690
Materials and Supplies	107,065	90,759	16,306
Capital Outlay - New	22,833	22,789	44
Other	35,155	33,874	1,281
Total Community Services	282,499	248,407	34,092
Total Other Operation of Non-Instructional Services	282,499	248,407	34,092

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
All Special Revenue Funds
 (Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Extracurricular Activities			
Academic and Subject Oriented Activities			
Purchased Services	8,710	7,615	1,095
Materials and Supplies	4,432	3,477	955
Capital Outlay - New	3,700	2,826	874
Other	5,740	5,398	342
Total Academic and Subject Oriented Activities	22,582	19,316	3,266
Occupational Oriented Activities			
Materials and Supplies	300	0	300
Total Occupational Oriented Activities	300	0	300
Sports Oriented Activities			
Salaries and Wages	7,190	7,183	7
Fringe Benefits	954	954	0
Purchased Services	67,548	67,510	38
Materials and Supplies	59,674	56,635	3,039
Capital Outlay - New	3,663	0	3,663
Other	2,790	1,985	805
Total Sports Oriented Activities	141,819	134,267	7,552
Total Extracurricular Activities	164,701	153,583	11,118
Capital Outlay			
Facilities Acquisitions and Construction Services			
Other Facilities Acquisition and Construction Services			
Capital Outlay - New	3,000	2,977	23
Total Other Facilities Acquisitions and Construction Service	3,000	2,977	23
Total Capital Outlay	3,000	2,977	23
TOTAL EXPENDITURES	3,752,303	3,213,916	538,387
Excess of Revenues Over (Under) Expenditures	(769,930)	(191,047)	578,883
Other Financing Sources (Uses)			
Other Financing Uses	(90,000)	(90,000)	0
Advances In	0	31,000	31,000
Advances Out	(5,600)	(5,600)	0
Operating Transfers In	256,643	207,643	(49,000)
Operating Transfers Out	(289,572)	(289,572)	0
Total Other Financing Sources (Uses)	(128,529)	(146,529)	(18,000)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(898,459)	(337,576)	560,883
Fund Balance (Deficit) at Beginning of Year	1,095,651	1,095,651	0
Prior Year Encumbrances Appropriated	231,217	231,217	0
Fund Balance (Deficit) at End of Year	\$ 428,409	\$ 989,292	\$ 560,883

WOOSTER CITY SCHOOL DISTRICT

June 30, 2000

CAPITAL PROJECTS

Capital Project Funds are used to construct and renovate buildings or purchase equipment as permitted by the tax levy ballot language or grant. Capital Project funds are as follows:

Permanent Improvements -- Funds used to improve all facilities in the school district, purchase educational equipment and school buses.

Building Construction -- Funds used to expand one elementary school, build a new high school and build a new elementary school and equip these facilities.

School Net -- A program created to provide computer workstations and wiring to all classrooms to support the transmission of voice, video and data technology.

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Capital Project Funds

June 30, 2000

	Permanent Improvements	Building Construction	Schoolnet	Totals
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 1,557,861	\$ 649,999	\$ 805	\$ 2,208,665
Cash and Cash Equivalents:				
Receivables:				
Taxes	550,623	0	0	550,623
Accounts	1,100,000	0	0	1,100,000
Total Assets	\$ 3,208,484	\$ 649,999	\$ 805	\$ 3,859,288
<u>Liabilities</u>				
Accounts Payable	\$ 254,329	\$ 0	\$ 0	\$ 254,329
Interfund Payable	50,000	0	0	50,000
Deferred Revenue	542,750	0	0	542,750
Total Liabilities	847,079	0	0	847,079
<u>Fund Equity</u>				
Fund Balance:				
Reserved for Encumbrances	2,687,277	0	0	2,687,277
Reserved for Tax Revenue	7,874	0	0	7,874
Unreserved:				
Undesignated	(333,746)	649,999	805	317,058
Total Fund Equity	2,361,405	649,999	805	3,012,209
Total Liabilities and Fund Equity	\$ 3,208,484	\$ 649,999	\$ 805	\$ 3,859,288

WOOSTER CITY SCHOOL DISTRICT

*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Capital Project Funds

For the Year Ended June 30, 2000

	Permanent Improvements	Building Construction	Schoolnet	Totals
<u>Revenues</u>				
Taxes	\$ 235,312	\$ 0	0	\$ 235,312
Intergovernmental	100,000	0	0	100,000
Investment Income	105,137	0	0	105,137
Donations	1,500,000	0	0	1,500,000
Miscellaneous	171,786	0	0	171,786
Total Revenues	2,112,235	0	0	2,112,235
<u>Expenditures</u>				
Current:				
Instruction				
Regular	68,662	0	66	68,728
Support Services:				
Fiscal	3,726	0	0	3,726
Business	5,216	0	0	5,216
Operation and Maintenance of Plant	26,308	0	0	26,308
Pupil Transportation	23,966	0	0	23,966
Capital Outlay	386,842	13,823	0	400,665
Total Expenditures	514,720	13,823	66	528,609
Excess of Revenues Over (Under) Expenditures	1,597,515	(13,823)	(66)	1,583,626
<u>Other Financing Sources (Uses)</u>				
Operating Transfers Out	0	(130,596)	0	(130,596)
Total Other Financing Sources (Uses)	0	(130,596)	0	(130,596)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,597,515	(144,419)	(66)	1,453,030
Fund Balance (Deficit) at Beginning Of Year	763,890	794,418	871	1,559,179
Increase (Decrease) in Reserve for Inventory	0	0	0	0
Fund Balance (Deficit) at End of Year	\$ 2,361,405	\$ 649,999	\$ 805	\$ 3,012,209

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Permanent Improvements
(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 0	\$ 227,439	\$ 227,439
Intergovernmental	100,000	0	(100,000)
Investment Income	0	105,137	105,137
Donations	500,000	1,000,000	500,000
Miscellaneous	0	171,786	171,786
Total Revenues	600,000	1,504,362	904,362
Expenditures			
Current			
Instruction			
Regular			
Materials and Supplies	1,052	1,013	39
Capital Outlay - New	51,328	51,328	0
Capital Outlay - Replacement	28,635	18,406	10,229
Total Regular	81,015	70,747	10,268
Total Instruction	81,015	70,747	10,268
Support Services			
Administration			
Capital Outlay - New	5,000	0	5,000
Total Administration	5,000	0	5,000
Fiscal			
Other	3,726	3,726	0
Total Fiscal	3,726	3,726	0
Business			
Capital Outlay - Replacement	10,000	7,801	2,199
Total Business	10,000	7,801	2,199
Operation and Maintenance of Plant			
Purchased Services	34,550	21,573	12,977
Materials and Supplies	4,824	2,840	1,984
Capital Outlay - New	3,021	2,335	686
Capital Outlay - Replacement	10,000	7,537	2,463
Total Operation and Maintenance of Plant	52,395	34,285	18,110
Pupil Transportation			
Capital Outlay - New	2,852	2,852	0
Capital Outlay - Replacement	27,976	21,114	6,862
Total Pupil Transportation	30,828	23,966	6,862

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Permanent Improvements
(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central			
Capital Outlay - Replacement	5,000	0	5,000
Total Central	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Total Support Services	<u>106,949</u>	<u>69,778</u>	<u>37,171</u>
Capital Outlay			
Facilities Acquisitions and Construction Services			
Site Improvement Services			
Capital Outlay - New	40,711	0	40,711
Total Site Improvements Services	<u>40,711</u>	<u>0</u>	<u>40,711</u>
Building Improvement Services			
Capital Outlay - New	3,086,386	2,974,665	111,721
Total Building Improvement Services	<u>3,086,386</u>	<u>2,974,665</u>	<u>111,721</u>
Other Facilities Acquisition and Construction Services			
Materials and Supplies	10,500	7,328	3,172
Capital Outlay - New	139,500	80,000	59,500
Total Other Facilities Acquisitions and Construction Service	<u>150,000</u>	<u>87,328</u>	<u>62,672</u>
Total Capital Outlay	<u>3,277,097</u>	<u>3,061,993</u>	<u>215,104</u>
TOTAL EXPENDITURES	<u>3,465,061</u>	<u>3,202,518</u>	<u>262,543</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,865,061)</u>	<u>(1,698,156)</u>	<u>1,166,905</u>
<u>Other Financing Sources (Uses)</u>			
Other Financing Uses	(77,369)	0	77,369
Advances In	0	50,000	50,000
Total Other Financing Sources (Uses)	<u>(77,369)</u>	<u>50,000</u>	<u>127,369</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(2,942,430)</u>	<u>(1,648,156)</u>	<u>1,294,274</u>
Fund Balance (Deficit) at Beginning of Year	878,374	878,374	0
Prior Year Encumbrances Appropriated	36,037	36,037	0
Fund Balance (Deficit) at End of Year	<u>\$ (2,028,019)</u>	<u>\$ (733,745)</u>	<u>\$ 1,294,274</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Building Construction

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Facilities Acquisitions and Construction Services			
Site Improvement Services			
Materials and Supplies	50	50	0
Total Site Improvements Services	50	50	0
Building Improvement Services			
Capital Outlay - Replacement	13,773	13,773	0
Total Building Improvement Services	13,773	13,773	0
Total Capital Outlay	13,823	13,823	0
TOTAL EXPENDITURES	13,823	13,823	0
Excess of Revenues Over (Under) Expenditures	(13,823)	(13,823)	0
Other Financing Sources (Uses)			
Operating Transfers Out	(130,596)	(130,596)	0
Total Other Financing Sources (Uses)	(130,596)	(130,596)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(144,419)	(144,419)	0
Fund Balance (Deficit) at Beginning of Year	144,369	144,369	0
Prior Year Encumbrances Appropriated	50	50	0
Fund Balance (Deficit) at End of Year	\$ 0	\$ 0	\$ 0

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Schoolnet*

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current			
Instruction			
Regular			
Capital Outlay - New	871	66	805
Total Regular	871	66	805
Total Instruction	871	66	805
TOTAL EXPENDITURES	871	66	805
Excess of Revenues Over (Under) Expenditures	(871)	(66)	805
Fund Balance (Deficit) at Beginning of Year	871	871	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ 0	\$ 805	\$ 805

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

All Capital Project Funds

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 0	\$ 227,439	\$ 227,439
Intergovernmental	100,000	0	(100,000)
Investment Income	0	105,137	105,137
Donations	500,000	1,000,000	500,000
Miscellaneous	0	171,786	171,786
Total Revenues	600,000	1,504,362	904,362
Expenditures			
Current			
Instruction			
Regular			
Materials and Supplies	1,052	1,013	39
Capital Outlay - New	52,199	51,394	805
Capital Outlay - Replacement	28,635	18,406	10,229
Total Regular	81,886	70,813	11,073
Total Instruction	81,886	70,813	11,073
Support Services			
Administration			
Capital Outlay - New	5,000	0	5,000
Total Administration	5,000	0	5,000
Fiscal			
Other	3,726	3,726	0
Total Fiscal	3,726	3,726	0
Business			
Capital Outlay - Replacement	10,000	7,801	2,199
Total Business	10,000	7,801	2,199
Operation and Maintenance of Plant			
Purchased Services	34,550	21,573	12,977
Materials and Supplies	4,824	2,840	1,984
Capital Outlay - New	3,021	2,335	686
Capital Outlay - Replacement	10,000	7,537	2,463
Total Operation and Maintenance of Plant	52,395	34,285	18,110
Pupil Transportation			
Capital Outlay - New	2,852	2,852	0
Capital Outlay - Replacement	27,976	21,114	6,862
Total Pupil Transportation	30,828	23,966	6,862

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

All Capital Project Funds
(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central			
Capital Outlay - Replacement	5,000	0	5,000
Total Central	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Total Support Services	<u>106,949</u>	<u>69,778</u>	<u>37,171</u>
Capital Outlay			
Facilities Acquisitions and Construction Services			
Site Improvement Services			
Materials and Supplies	50	50	0
Capital Outlay - New	40,711	0	40,711
Total Site Improvements Services	<u>40,761</u>	<u>50</u>	<u>40,711</u>
Building Improvement Services			
Capital Outlay - New	3,086,386	2,974,665	111,721
Capital Outlay - Replacement	13,773	13,773	0
Total Building Improvement Services	<u>3,100,159</u>	<u>2,988,438</u>	<u>111,721</u>
Other Facilities Acquisition and Construction Services			
Materials and Supplies	10,500	7,328	3,172
Capital Outlay - New	139,500	80,000	59,500
Total Other Facilities Acquisitions and Construction Service	<u>150,000</u>	<u>87,328</u>	<u>62,672</u>
Total Capital Outlay	<u>3,290,920</u>	<u>3,075,816</u>	<u>215,104</u>
TOTAL EXPENDITURES	<u>3,479,755</u>	<u>3,216,407</u>	<u>263,348</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,879,755)</u>	<u>(1,712,045)</u>	<u>1,167,710</u>
<u>Other Financing Sources (Uses)</u>			
Other Financing Uses	(77,369)	0	77,369
Advances In	0	50,000	50,000
Operating Transfers Out	(130,596)	(130,596)	0
Total Other Financing Sources (Uses)	<u>(207,965)</u>	<u>(80,596)</u>	<u>127,369</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(3,087,720)</u>	<u>(1,792,641)</u>	<u>1,295,079</u>
Fund Balance (Deficit) at Beginning of Year	1,023,614	1,023,614	0
Prior Year Encumbrances Appropriated	36,087	36,087	0
Fund Balance (Deficit) at End of Year	<u>\$ (2,028,019)</u>	<u>\$ (732,940)</u>	<u>\$ 1,295,079</u>

WOOSTER CITY SCHOOL DISTRICT

June 30, 2000

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations financed and operated in a manner similar to private sector businesses where expenses, (including depreciation) provided to the public will be primarily recovered through user charges.

Food Services -- The food service fund provides meals for students at all grade levels and is funded through meal charges and federal and state grants.

Uniform School Supply -- When students incur expenses for educational projects unique to their program a fee is charged to offset the expense incurred.

Community Recreation -- A fund used to account for operations of the Wooster Community Recreation and Fitness Center.

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Enterprise Funds

June 30, 2000

	Food Services	Uniform School Supply	Community Recreation	Totals
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 65,260	\$ 19,125	\$ 263,555	\$ 347,940
Receivables:				
Accounts	425	0	870	1,295
Intergovernmental Receivable	940	0	0	940
Inventory Held For Resale	36,278	0	0	36,278
Materials and Supplies Inventory	4,386	0	0	4,386
Fixed Assets (Net of Accumulated Depreciation)	215,384	0	2,298,510	2,513,894
Total Assets	\$ 322,673	\$ 19,125	\$ 2,562,935	\$ 2,904,733
<u>Liabilities</u>				
Accounts Payable	\$ 15,729	\$ 0	\$ 351	\$ 16,080
Accrued Wages and Benefits	25,062	0	4,470	29,532
Compensated Absences Payable	37,205	0	3,723	40,928
Intergovernmental Payable	19,786	0	469	20,255
Deferred Revenue	27,275	0	0	27,275
Total Liabilities	125,057	0	9,013	134,070
<u>Fund Equity and Other Credits</u>				
Contributed Capital	311,178	0	2,274,277	2,585,455
Retained Earnings:				
Unreserved	(113,562)	19,125	279,645	185,208
Fund Balance:				
Total Fund Equity	197,616	19,125	2,553,922	2,770,663
Total Liabilities and Fund Equity	\$ 322,673	\$ 19,125	\$ 2,562,935	\$ 2,904,733

WOOSTER CITY SCHOOL DISTRICT

*Combining Statement of Revenues,
Expenses, and Changes in Fund Equity
All Enterprise Funds*

For the Year Ended June 30, 2000

	Food Services	Uniform School Supply	Community Recreation	Totals
<u>Operating Revenues</u>				
Sales	\$ 708,503	\$ 7,807	\$ 121,114	\$ 837,424
Total Operating Revenues	708,503	7,807	121,114	837,424
<u>Operating Expenses</u>				
Salaries	425,325	0	70,382	495,707
Fringe Benefits	196,203	0	18,035	214,238
Purchased Services	633,564	0	30,170	663,734
Materials and Supplies	22,272	9,020	5,591	36,883
Depreciation	18,002	0	68,953	86,955
Capital Outlay	0	579	625	1,204
Total Operating Expenses	1,295,366	9,599	193,756	1,498,721
Operating Income (Loss)	(586,863)	(1,792)	(72,642)	(661,297)
<u>Non-Operating Revenues (Expenses)</u>				
Intergovernmental	438,101	0	0	438,101
Interest	2,886	0	14,185	17,071
Total Non-Operating Revenues (Expenses)	440,987	0	14,185	455,172
Income (Loss) Before Operating Transfers	(145,876)	(1,792)	(58,457)	(206,125)
Operating Transfers In	85,000	0	0	85,000
Net Income (Loss)	(60,876)	(1,792)	(58,457)	(121,125)
Depreciation on Fixed Assets Acquired By Contributed Capital	0	0	68,153	68,153
Retained Earnings/Fund Balance (Deficit) at Beginning of Year	(52,686)	20,917	269,949	238,180
Retained Earnings/Fund Balance (Deficit) at End of Year	(113,562)	19,125	279,645	185,208
Contributed Capital at Beginning of Year	311,178	0	2,342,430	2,653,608
Depreciation on Fixed Assets Acquired by Contributed Capital	0	0	(68,153)	(68,153)
Contributed Capital at End of Year	311,178	0	2,274,277	2,585,455
Total Fund Equity at End of Year	\$ 197,616	\$ 19,125	\$ 2,553,922	\$ 2,770,663

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*

Food Services

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 680,442	\$ 716,622	\$ 36,180
Investment Income	0	2,886	2,886
Operating Grants	416,662	502,578	85,916
Total Revenues	1,097,104	1,222,086	124,982
<u>Expenses</u>			
Salaries	422,119	421,288	831
Fringe Benefits	196,631	191,953	4,678
Purchased Services	636,091	634,508	1,583
Materials and Supplies	24,200	24,089	111
Total Expenses	1,279,041	1,271,838	7,203
Excess of Revenues Over (Under) Expenses	(181,937)	(49,752)	132,185
Operating Transfers In	170,000	85,000	(85,000)
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	(11,937)	35,248	47,185
Fund Equity (Deficit) at Beginning of Year	13,339	13,339	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Equity (Deficit) at End of Year	\$ 1,402	\$ 48,587	\$ 47,185

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*

Uniform School Supply

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 14,598	\$ 7,807	\$ (6,791)
Total Revenues	14,598	7,807	(6,791)
<u>Expenses</u>			
Purchased Services	175	0	175
Materials and Supplies	14,793	9,020	5,773
Capital Outlay - New	1,800	579	1,221
Other	100	0	100
Total Expenses	16,868	9,599	7,269
Excess of Revenues Over (Under) Expenses	(2,270)	(1,792)	478
Fund Equity (Deficit) at Beginning of Year	20,822	20,822	0
Prior Year Encumbrances Appropriated	95	95	0
Fund Equity (Deficit) at End of Year	\$ 18,647	\$ 19,125	\$ 478

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*
Community Recreation
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 125,000	\$ 121,331	\$ (3,669)
Investment Income	6,000	14,185	8,185
Total Revenues	131,000	135,516	4,516
<u>Expenses</u>			
Salaries	77,213	65,982	11,231
Fringe Benefits	18,598	15,402	3,196
Purchased Services	33,075	30,170	2,905
Materials and Supplies	9,125	5,991	3,134
Capital Outlay - New	3,388	2,223	1,165
Capital Outlay - Replacement	7,500	0	7,500
Total Expenses	148,899	119,768	29,131
Excess of Revenues Over (Under) Expenses	(17,899)	15,748	33,647
Fund Equity (Deficit) at Beginning of Year	245,069	245,069	0
Prior Year Encumbrances Appropriated	2,088	2,088	0
Fund Equity (Deficit) at End of Year	\$ 229,258	\$ 262,905	\$ 33,647

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*
All Enterprise Funds
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 820,040	\$ 845,760	\$ 25,720
Investment	6,000	17,071	11,071
Operating Grants	416,662	502,578	85,916
Total Revenues	1,242,702	1,365,409	122,707
<u>Expenses</u>			
Salaries	499,332	487,270	12,062
Fringe Benefits	215,229	207,355	7,874
Purchased Services	669,341	664,678	4,663
Materials and Supplies	48,118	39,100	9,018
Capital Outlay - New	5,188	2,802	2,386
Capital Outlay - Replacement	7,500	0	7,500
Other	100	0	100
Total Expenses	1,444,808	1,401,205	43,603
Excess of Revenues Over (Under) Expenses	(202,106)	(35,796)	166,310
Operating Transfers In	170,000	85,000	(85,000)
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	(32,106)	49,204	81,310
Fund Equity (Deficit) at Beginning of Year	279,230	279,230	0
Prior Year Encumbrances Appropriated	2,183	2,183	0
Fund Equity (Deficit) at End of Year	\$ 249,307	\$ 330,617	\$ 81,310

WOOSTER CITY SCHOOL DISTRICT

Combining Statement of Cash Flows
All Enterprise Funds

For the Year Ended June 30, 2000

	Food Services	Uniform School Supplies	Community Recreation	Totals (Memorandum Only)
<u>Cash Flows From Operating Activities</u>				
Cash Received from Customers	\$ 779,438	\$ 7,807	\$ 121,331	\$ 908,576
Cash Paid for Goods and Services	(642,412)	(9,599)	(35,979)	(687,990)
Cash Paid to Employees	(611,092)	0	(81,691)	(692,783)
Net Cash Provided By (Used For) Operating Activities	(474,066)	(1,792)	3,661	(472,197)
<u>Cash Flows From Non-Capital Financing Activities</u>				
Grants	438,101	0	0	438,101
Other Operating Revenue	0			
Receipts from Operating Transfers	85,000	0	0	85,000
Net Cash Provided By Non-Capital Activities	523,101	0	0	523,101
<u>Cash Flows From Investing Activities</u>				
Investment Income	2,886	0	14,185	17,071
Net Cash Provided By Investing Activities	2,886	0	14,185	17,071
<u>Cash Flows From Capital Acquisitions and Related Financing Activities</u>				
Payment for Capital Acquisitions	0	0	(1,448)	(1,448)
Net Cash Used For Capital Acquisitions and Related Financing Activities	0	0	(1,448)	(1,448)
Net Increase (Decrease) in Cash and Cash Equivalents	51,921	(1,792)	16,398	66,527
Cash and Cash Equivalents at Beginning of Year	13,339	20,917	247,157	281,413
Cash and Cash Equivalents at End of Year	\$ 65,260	\$ 19,125	\$ 263,555	\$ 347,940
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities</u>				
Operating Income (Loss)	\$ (586,863)	\$ (1,792)	\$ (72,642)	\$ (661,297)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used For) Operating Activities:				
Depreciation	18,002	0	68,953	86,955
(Increase) Decrease in Assets:				
Accounts Receivable	9,059	0	217	9,276
Intergovernmental Receivable	63,537	0	0	63,537
Inventory	(156)	0	0	(156)
Prepaid Items	0	0	0	0
Increase (Decrease) in Liabilities:				
Accounts Payable	15,729	0	100	15,829
Accrued Wages and Benefits	4,045	0	4,470	8,515
Compensated Absences Payable	6,391	0	2,256	8,647
Intergovernmental Payable	(2,149)	0	307	(1,842)
Deferred Revenue	(1,661)	0	0	(1,661)
Total Adjustments	112,797	0	76,303	189,100
Net Cash Provided By (Used For) Operating Activities	\$ (474,066)	\$ (1,792)	\$ 3,661	\$ (472,197)

WOOSTER CITY SCHOOL DISTRICT

June 30, 2000

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided for students or self-funded insurance on a cost reimbursement basis. Internal Service Funds are as follows:

Student Educational Travel -- Students throughout the district plan educational trips each year where the expenses are offset by student revenues.

Rotary Funds -- Services are provided for student education and activities. Fees are charged to offset cost of expenses.

Self Insurance -- Expenses incurred through the district's dental and prescription insurance programs are offset by fees charged various funds where employee expenses occur. Such fees are actuarially determined each year to assure the fund has sufficient resources to meet all claims.

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Internal Service Funds

June 30, 2000

	Student Educational Travel	Rotary Funds	Self Insurance	Totals
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 40,727	\$ 5,432	\$ 295,825	\$ 341,984
Receivables:				
Accounts	68	0	0	68
Total Assets	\$ 40,795	\$ 5,432	\$ 295,825	\$ 342,052
<u>Liabilities</u>				
Interfund Payable	0	14,500	0	14,500
Claims Payable	0	0	31,480	31,480
Total Liabilities	0	14,500	31,480	45,980
<u>Fund Equity</u>				
Retained Earnings:				
Unreserved	40,795	(9,068)	264,345	296,072
Total Fund Equity	40,795	(9,068)	264,345	296,072
Total Liabilities and Fund Equity	\$ 40,795	\$ 5,432	\$ 295,825	\$ 342,052

WOOSTER CITY SCHOOL DISTRICT

*Combining Statement of Revenues,
Expenses, and Changes in Fund Equity*
All Internal Service Funds

For the Year Ended June 30, 2000

	Student Educational Travel	Rotary Fund	Self-Insurance	Totals
<u>Operating Revenues</u>				
Sales	\$ 40,647	\$ 0	\$ 0	\$ 40,647
Service Fees	0	43,374	480,850	524,224
Total Operating Revenues	40,647	43,374	480,850	564,871
<u>Operating Expenses</u>				
Salaries	0	36,640	0	36,640
Fringe Benefits	0	5,916	537,143	543,059
Purchased Services	81,357	0	0	81,357
Materials and Supplies	11,417	7,937	0	19,354
Capital Outlay	3,945	0	0	3,945
Other Operating Expenses	500	0	5,140	5,640
Total Operating Expenses	97,219	50,493	542,283	689,995
Operating Income (Loss)	(56,572)	(7,119)	(61,433)	(125,124)
<u>Non-Operating Revenues (Expenses)</u>				
Contributions and Donations	62,085	0	0	62,085
Interest	0	0	12,947	12,947
Total Non-Operating Revenues (Expenses)	62,085	0	12,947	75,032
Income (Loss) Before Operating Transfers	5,513	(7,119)	(48,486)	(50,092)
Operating Transfers In	0	0	100,000	100,000
Net Income (Loss)	5,513	(7,119)	51,514	49,908
Retained Earnings/Fund Balance (Deficit) at Beginning of Year	35,282	(1,949)	212,831	246,164
Total Fund Equity (Deficit) at End of Year	\$ 40,795	\$ (9,068)	\$ 264,345	\$ 296,072

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*
Student Educational Travel
 (Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 70,076	\$ 40,579	\$ (29,497)
Contributions and Donations	82,065	62,085	(19,980)
Total Revenues	152,141	102,664	(49,477)
<u>Expenses</u>			
Purchased Services	104,031	82,046	21,985
Materials and Supplies	20,674	11,425	9,249
Capital Outlay - New	5,145	3,945	1,200
Other	2,500	500	2,000
Total Expenses	132,350	97,916	34,434
Excess of Revenues Over (Under) Expenses	19,791	4,748	(15,043)
Fund Equity (Deficit) at Beginning of Year	35,779	35,779	0
Prior Year Encumbrances Appropriated	200	200	0
Fund Equity (Deficit) at End of Year	\$ 55,770	\$ 40,727	\$ (15,043)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*

Rotary Funds

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Service Fees	\$ 13,503	\$ 43,374	\$ 29,871
Total Revenues	13,503	43,374	29,871
Expenses			
Salaries	36,640	36,640	0
Fringe Benefits	5,916	5,916	0
Materials and Supplies	10,850	7,937	2,913
Capital Outlay - New	1,600	0	1,600
Total Expenses	55,006	50,493	4,513
Excess of Revenues Over (Under) Expenses	(41,503)	(7,119)	34,384
Advances In	0	14,500	14,500
Advances Out	(6,500)	(6,500)	0
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	(48,003)	881	48,884
Fund Equity (Deficit) at Beginning of Year	4,551	4,551	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Equity (Deficit) at End of Year	\$ (43,452)	\$ 5,432	\$ 48,884

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*
Self-Insurance
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Service Fees	\$ 500,000	\$ 480,850	\$ (19,150)
Interest	0	12,947	12,947
Total Revenues	500,000	493,797	(6,203)
<u>Expenses</u>			
Fringe Benefits	0	534,738	(534,738)
Other	6,500	5,140	1,360
Total Expenses	6,500	539,878	(533,378)
Excess of Revenues Over (Under) Expenses	493,500	(46,081)	(539,581)
Operating Transfers In	100,000	100,000	0
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	593,500	53,919	(539,581)
Fund Equity (Deficit) at Beginning of Year	241,906	241,906	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Equity (Deficit) at End of Year	\$ 835,406	\$ 295,825	\$ (539,581)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*
All Internal Service Funds
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 70,076	\$ 40,579	\$ (29,497)
Service Fees	513,503	524,224	10,721
Interest	0	12,947	12,947
Contributions and Donations	82,065	62,085	(19,980)
Total Revenues	665,644	639,835	(25,809)
<u>Expenses</u>			
Salaries	36,640	36,640	0
Fringe Benefits	5,916	540,654	(534,738)
Purchased Services	104,031	82,046	21,985
Materials and Supplies	31,524	19,362	12,162
Capital Outlay - New	6,745	3,945	2,800
Other	9,000	5,640	3,360
Total Expenses	193,856	688,287	(494,431)
Excess of Revenues Over (Under) Expenses	471,788	(48,452)	(520,240)
Advances In	0	14,500	14,500
Advances Out	(6,500)	(6,500)	0
Operating Transfers In	100,000	100,000	0
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	565,288	59,548	(505,740)
Fund Equity (Deficit) at Beginning of Year	282,236	282,236	0
Prior Year Encumbrances Appropriated	200	200	0
Fund Equity (Deficit) at End of Year	\$ 847,724	\$ 341,984	\$ (505,740)

WOOSTER CITY SCHOOL DISTRICT

Combining Statement of Cash Flows
All Internal Service Funds

For the Year Ended June 30, 2000

	Student Educational Travel	Rotary Fund	Dental Self- Insurance	Totals (Memorandum Only)
<u>Cash Flows From Operating Activities</u>				
Cash Received from Customers	\$ 40,579	\$ 43,374	\$ 0	\$ 83,953
Cash Received from Quasi-External Transactions with Other Funds	0	0	480,850	480,850
Cash Paid for Goods and Services	(97,916)	63	0	(97,853)
Cash Paid to Employees	0	(42,556)	0	(42,556)
Cash Paid for Claims	0	0	(539,878)	(539,878)
Net Cash Used For Operating Activities	(57,337)	881	(59,028)	(115,484)
<u>Cash Flows From Non-Capital Financing Activities</u>				
Contributions and Donations	62,085	0	0	62,085
Operating Transfers In	0	0	100,000	100,000
Net Cash Provided By Non-Capital Activities	62,085	0	100,000	162,085
<u>Cash Flows From Investing Activities</u>				
Investment Income	0	0	12,947	12,947
Net Cash Provided By Investing Activities	0	0	12,947	12,947
Net Increase (Decrease) in Cash and Cash Equivalents	4,748	881	53,919	59,548
Cash and Cash Equivalents at Beginning of Year	35,979	4,551	241,906	282,436
Cash and Cash Equivalents at End of Year	\$ 40,727	\$ 5,432	\$ 295,825	\$ 341,984
<u>Reconciliation of Operating Loss to Net Cash Used For Operating Activities</u>				
Operating Loss	\$ (56,572)	\$ (7,119)	\$ (61,433)	\$ (125,124)
Adjustments to Reconcile Operating Loss to Net Cash Used For Operating Activities:				
(Increase) Decrease in Assets:				
Accounts Receivable	(68)	0	0	(68)
Increase (Decrease) in Liabilities:				
Accounts Payable	(697)	0	0	(697)
Interfund Payable	0	8,000	0	8,000
Claims Payable	0	0	2,405	2,405
Total Adjustments	(765)	8,000	2,405	9,640
Net Cash Used For Operating Activities	\$ (57,337)	\$ 881	\$ (59,028)	\$ (115,484)

WOOSTER CITY SCHOOL DISTRICT

June 30, 2000

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets where the School District acts as a trustee or agent for another party. Because the School District is functioning in a fiduciary capacity, the authority to use and to dispose of the assets is determined not by legislation or board but by the public laws and private agreements creating the trustee or agency relationship. Fiduciary Funds of the School District are as follows:

Expendable Trust Funds

High School Walkway - This fund is used to receive and disburse funds related to the completion of a walkway around the new high school.

Capital Donations - Two funds used to receive donations and disburse funds related to the completion of various building projects in the District.

Jason Equipment Upgrade - This fund consists of a donation by the Wooster Rotary Club to be utilized for the Jason Interactive Science Program.

Ross Memorial - A memorial fund established for the purchase of library books at Cornerstone.

Non-Expendable Trust Fund

Student Scholarships - This fund is used to disburse scholarships to students based upon the direction of the donor of the funds.

Agency Fund

Student Activities - This fund accounts for resources belonging to the student body of the various schools in the district. Revenues are generated through sales, fundraisers and community support.

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Fiduciary and Agency Funds

June 30, 2000

	Expendable Trust Funds	Non-Expendable Trust Fund	Agency Fund	Totals
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 5,165	\$ 1,085	\$ 59,158	\$ 65,408
Receivables:				
Accounts	0	0	380	380
Total Assets	\$ 5,165	\$ 1,085	\$ 59,538	\$ 65,788
<u>Liabilities</u>				
Accounts Payable	\$ 0	\$ 0	\$ 54	\$ 54
Due to Students	0	0	59,484	59,484
Total Liabilities	0	0	59,538	59,538
<u>Fund Equity</u>				
Unreserved:				
Undesignated	5,165	1,085	0	6,250
Total Fund Equity	5,165	1,085	0	6,250
 Total Liabilities and Fund Equity	 \$ 5,165	 \$ 1,085	 \$ 59,538	 \$ 65,788

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Expendable Trust Funds

June 30, 2000

	High School Walkway	Capital Donations	Ross Memorial	Jason Equipment	Totals
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 3,348	\$ 1,611	\$ 206	\$ 0	\$ 5,165
Total Assets	\$ 3,348	\$ 1,611	\$ 206	\$ 0	\$ 5,165
<u>Fund Equity</u>					
Unreserved:					
Undesignated	\$ 3,348	\$ 1,611	\$ 206	\$ 0	\$ 5,165
Total Fund Equity	3,348	1,611	206	0	5,165
Total Liabilities and Fund Equity	\$ 3,348	\$ 1,611	\$ 206	\$ 0	\$ 5,165

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances*

All Expendable Trust Funds

For the Year Ended June 30, 2000

	High School Walkway	Capital Donations	Jason Equipment	Ross Memorial	Totals
Revenues					
Donations	\$ 3,088	\$ 3,088	\$ 0	\$ 0	\$ 6,176
Total Revenues	3,088	3,088	0	0	6,176
Expenditures					
Current:					
Instruction					
Regular	0	0	404	0	404
Capital Outlay	1,477	1,477	0	0	2,954
Total Expenditures	1,477	1,477	404	0	3,358
Excess of Revenues Over (Under) Expenditures	1,611	1,611	(404)	0	2,818
Fund Balance (Deficit) at Beginning Of Year	1,737	0	404	206	2,347
Fund Balance (Deficit) at End of Year	\$ 3,348	\$ 1,611	\$ 0	\$ 206	\$ 5,165

WOOSTER CITY SCHOOL DISTRICT

*Combining Statement of Revenues,
Expenses, and Changes in Fund Equity*
Non-Expendable Trust Fund

For the Year Ended June 30, 2000

	Student Scholarship
<u>Operating Revenues</u>	\$ 0
<u>Operating Expenses</u>	
Materials and Supplies	1,439
Total Operating Expenses	<u>1,439</u>
Operating Income (Loss)	<u>(1,439)</u>
<u>Non-Operating Revenues (Expenses)</u>	
Contributions and Donations	1,400
Total Non-Operating Revenues (Expenses)	<u>1,400</u>
Net Income (Loss)	(39)
Retained Earnings/Fund Balance (Deficit) at Beginning of Year	<u>1,124</u>
Total Fund Equity at End of Year	<u><u>\$ 1,085</u></u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
High School Walkway
 (Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Donations	\$ 22,087	\$ 3,088	\$ (18,999)
Total Revenues	22,087	3,088	(18,999)
<u>Expenditures</u>			
Current			
Instruction			
Capital Outlay			
Facilities Acquisitions and Construction Services			
Site Improvement Services			
Purchased Services	500	215	285
Materials and Supplies	4,000	1,262	2,738
Total Site Improvements Services	4,500	1,477	3,023
Total Capital Outlay	4,500	1,477	3,023
TOTAL EXPENDITURES	4,500	1,477	3,023
Excess of Revenues Over (Under) Expenditures	17,587	1,611	(15,976)
Fund Balance (Deficit) at Beginning of Year	1,737	1,737	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ 19,324	\$ 3,348	\$ (15,976)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Capital Donations

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Donations	\$ 13,000	\$ 13,000	\$ 0
Miscellaneous	0	0	0
Total Revenues	13,000	13,000	0
<u>Expenditures</u>			
Current			
Instruction			
Capital Outlay			
Other Facilities Acquisition and Construction Services			
Capital Outlay - New	13,000	7,700	5,300
Total Other Facilities Acquisitions and Construction Service	13,000	7,700	5,300
Total Capital Outlay	13,000	7,700	5,300
TOTAL EXPENDITURES	13,000	7,700	5,300
Excess of Revenues Over (Under) Expenditures	0	5,300	5,300
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ 0	\$ 5,300	\$ 5,300

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Ross Memorial Fund

(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>			
Current			
Instruction			
Regular			
Materials and Supplies	206	0	206
Total Regular	206	0	206
Total Instruction	206	0	206
TOTAL EXPENDITURES	206	0	206
Excess of Revenues Over (Under) Expenditures	(206)	0	206
Fund Balance (Deficit) at Beginning of Year	206	206	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ 0	\$ 206	\$ 206

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Jason Equipment Upgrade
(Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>			
Current			
Instruction			
Regular			
Capital Outlay - New	404	404	0
Total Regular	404	404	0
Total Instruction	404	404	0
TOTAL EXPENDITURES	404	404	0
Excess of Revenues Over (Under) Expenditures	(404)	(404)	0
Fund Balance (Deficit) at Beginning of Year	54	54	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ (350)	\$ (350)	\$ 0

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
All Expendable Trust Funds
 (Non-GAAP Budgetary Basis)

June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Donations	\$ 35,087	\$ 16,088	\$ (18,999)
Total Revenues	35,087	16,088	(18,999)
<u>Expenditures</u>			
Current			
Instruction			
Regular			
Materials and Supplies	206	0	206
Capital Outlay - New	404	404	0
Total Regular	610	404	206
Total Instruction	610	404	206
Capital Outlay			
Facilities Acquisitions and Construction Services			
Site Improvement Services			
Purchased Services	500	215	285
Materials and Supplies	4,000	1,262	2,738
Total Site Improvements Services	4,500	1,477	3,023
Other Facilities Acquisition and Construction Services			
Capital Outlay - New	13,000	7,700	5,300
Total Other Facilities Acquisitions and Construction Service	13,000	7,700	5,300
Total Capital Outlay	17,500	9,177	8,323
TOTAL EXPENDITURES	18,110	9,581	8,529
Excess of Revenues Over (Under) Expenditures	16,977	6,507	(10,470)
Fund Balance (Deficit) at Beginning of Year	1,997	1,997	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ 18,974	\$ 8,504	\$ (10,470)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*

Non-Expendable Trust Fund

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Contributions and Donations	\$ 0	\$ 1,400	\$ 1,400
Total Revenues	<u>0</u>	<u>1,400</u>	<u>1,400</u>
<u>Expenses</u>			
Materials and Supplies	1,439	1,439	0
Other	1,050	0	1,050
Total Expenses	<u>2,489</u>	<u>1,439</u>	<u>1,050</u>
Excess of Revenues Over (Under) Expenses	(2,489)	(39)	2,450
Fund Equity (Deficit) at Beginning of Year	1,124	1,124	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity (Deficit) at End of Year	<u>\$ (1,365)</u>	<u>\$ 1,085</u>	<u>\$ 2,450</u>

WOOSTER CITY SCHOOL DISTRICT

Combining Statement of Cash Flows
All Non-Expendable Trust Funds

For the Year Ended June 30, 2000

	Student Scholarships
<hr/>	
<u>Cash Flows From Operating Activities</u>	
Cash Paid for Goods and Services	\$ (1,439)
Net Cash Used For Operating Activities	<u>(1,439)</u>
<u>Cash Flows From Non-Capital Financing Activities</u>	
Contributions and Donations	1,400
Net Cash Provided By Non-Capital Activities	<u>1,400</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(39)
Cash and Cash Equivalents at Beginning of Year	1,124
Cash and Cash Equivalents at End of Year	<u>\$ 1,085</u>
<u>Reconciliation of Operating Loss to Net Cash Used For Operating Activities</u>	
Operating Loss	\$ (1,439)
Adjustments to Reconcile Operating Loss to Net Cash Used For Operating Activities:	
Total Adjustments	<u>0</u>
Net Cash Used For Operating Activities	<u>\$ (1,439)</u>

WOOSTER CITY SCHOOL DISTRICT

**Combining Balance Sheet
Agency Fund - Student Activities
For the Year Ended June 30, 2000**

	Beginning Balance <u>June 30, 1999</u>	<u>Additions</u>	<u>Deductions</u>	Ending Balance <u>June 30, 2000</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 70,164	\$ 0	\$ 11,006	\$ 59,158
Receivable Accounts	<u>733</u>	<u>380</u>	<u>733</u>	<u>380</u>
Total Assets	<u>\$ 70,897</u>	<u>\$ 380</u>	<u>\$ 11,739</u>	<u>\$ 59,538</u>
 <u>Liabilities</u>				
Accounts Payable	\$ 0	\$ 54	\$ 0	\$ 54
Due to Students	<u>70,897</u>	<u>59,484</u>	<u>70,897</u>	<u>59,484</u>
Total Liabilities	<u>\$ 70,897</u>	<u>\$ 59,538</u>	<u>\$ 70,897</u>	<u>\$ 59,538</u>

WOOSTER CITY SCHOOL DISTRICT

June 30, 2000

GENERAL FIXED ASSET ACCOUNT GROUP

These accounts are used to account for all sites, buildings, equipment and vehicles not used in the operation of Proprietary Funds.

WOOSTER CITY SCHOOL DISTRICT
 Schedule of General Fixed Assets by Function and Type
 June 30, 2000

	Total	Buildings, Land, and Improvements	Furniture and Equipment	Vehicles
Instruction	\$ 53,559,037	\$ 50,451,083	\$ 3,107,954	\$ 0
Support Services:	4,533,472	151,099	2,855,916	1,526,457
Community Services	16,510	0	16,510	0
Athletics / Extracurricular	2,238,702	2,124,911	112,141	1,650
Total Fixed Assets	<u>\$ 60,347,721</u>	<u>\$ 52,727,093</u>	<u>\$ 6,092,521</u>	<u>\$ 1,528,107</u>

WOOSTER CITY SCHOOL DISTRICT
 Schedule of Changes in General Fixed Assets by Function
 For the Fiscal Year Ended June 30, 2000

Function	General Fixed Assets June 30, 1999	Increases	Decreases	General Fixed Assets June 30, 2000
Instruction	\$ 53,047,952	\$ 245,722	11,245	\$ 53,282,429
Support Services:	4,733,735	211,993	140,737	4,804,991
Community Services	4,946	11,565	0	16,511
Athletics/Extracurricular	2,240,790	6,403	3,403	2,243,790
Total Fixed Assets	<u>\$ 60,027,423</u>	<u>\$ 475,683</u>	<u>\$ 155,385</u>	<u>\$ 60,347,721</u>

WOOSTER CITY SCHOOL DISTRICT
 Schedule of General Fixed Assets by Source
 June 30, 2000

General Fixed Assets:

Buildings, Land and Improvements	\$ 52,727,092
Furniture and Equipment	6,092,522
Vehicles	<u>1,528,107</u>
Total General Fixed Assets	<u><u>\$ 60,347,721</u></u>

Investment in General Fixed Assets From:

General Fund Revenues	\$ 3,701,621
Capital Project Fund Revenues	26,804,817
Special Revenue Fund Revenues	277,881
Fiduciary Fund Revenues	66,811
Donated	<u>3,091,911</u>
	33,943,041
Acquisitions prior to 1994	<u>26,404,680</u>
Total Investment in General Fixed Assets	<u><u>\$ 60,347,721</u></u>

Statistical Section

WOOSTER CITY SCHOOL DISTRICT
General Fund - Expenditures and Other Financing Uses
Last 10 Years (1)

	2000 Fiscal	1999 Fiscal	1998 Fiscal	1997 Fiscal	1996 Fiscal	1995 Fiscal	1994 Fiscal	1993 Fiscal	1992 Fiscal	1991 Fiscal
Current:										
Instruction	17,558,357	\$ 16,948,089	\$ 15,850,725	\$ 15,378,665	\$ 13,632,350	\$ 12,626,441	\$ 12,301,686	\$ 12,166,415	\$ 11,247,188	\$ 10,640,669
Support Services:										
Pupil Support	1,334,078	1,258,858	1,192,426	1,112,718	1,062,598	900,764	886,639	965,214	1,065,602	986,294
Instructional Support	1,402,562	1,441,216	1,400,428	1,280,960	1,049,137	920,018	861,693	787,412	762,082	783,557
Administration	2,512,509	2,424,421	2,424,921	2,103,592	1,894,638	1,986,316	1,941,715	1,882,418	1,801,059	1,606,792
Fiscal and Business	756,360	717,621	727,303	698,952	634,605	536,154	534,943	507,737	502,814	521,941
Operations and Maintenance	3,380,808	3,244,293	3,455,210	3,375,297	3,182,933	2,958,108	2,526,536	2,369,343	2,360,338	2,216,000
Pupil Transportation	1,260,021	1,199,872	1,137,452	1,115,098	923,555	809,037	684,785	645,985	610,461	566,847
Community Services	143,565	141,780	143,450	130,763	115,588	84,920	7,571	0	0	0
Extracurricular	286,524	323,231	306,740	315,178	296,186	271,400	239,354	228,767	232,009	211,290
Capital Outlay	165,449	49,327	45,613	300,467	652,625	64,752	19,049	12,023	6,083	11,703
Debt Service	0	0	0	0	0	0	0	0	0	0
Other Financing Uses	0	0	0	0	0	0	34,000	103,900	110,894	199,632
Total Expenditures	28,800,233	\$ 27,748,708	\$ 26,684,268	\$ 25,811,690	\$ 23,444,215	\$ 21,157,910	\$ 20,037,971	\$ 19,669,214	\$ 18,698,530	\$ 17,744,725

Source: School District Audited Financial Statements

(1) 1993-2000 reported on a GAAP Basis, all other years on a cash basis.

WOOSTER CITY SCHOOL DISTRICT
General Fund Revenues By Source and Other Financing Sources

Last Ten Years (1)

	2000 Fiscal	1999 Fiscal	1998 Fiscal	1997 Fiscal	1996 Fiscal	1995 Fiscal	1994 Fiscal	1993 Fiscal	1992 Fiscal	1991 Fiscal
Taxes	\$23,055,945	\$ 20,024,374	\$ 20,663,815	\$ 17,999,699	\$ 16,648,146	\$ 15,772,690	\$ 13,817,732	\$ 12,459,283	\$ 12,667,806	\$ 12,416,865
Tuition and Fees	72,832	145,228	428,641	253,058	248,855	175,947	5,190	513,817	337,762	240,033
Interest	405,838	516,154	439,418	401,360	405,733	330,191	70,843	64,504	142,825	217,797
Intergovernmental	6,401,041	6,585,755	5,850,990	5,770,235	7,566,021	7,054,747	6,297,710	6,151,669	5,906,563	5,946,146
Miscellaneous	156,993	149,720	146,932	104,259	93,261	77,606	96,394	101,826	114,282	77,133
Other Financing Sources	0	0	0	0	0	0	0	0	2,650	0
Total Revenue	\$30,092,649	\$ 27,421,231	\$ 27,529,796	\$ 24,528,611	\$ 24,962,016	\$ 23,411,181	\$ 20,287,869	\$ 19,291,099	\$ 19,171,888	\$ 18,897,974

Source: School District Audited Financial Statements

(1) 1993 - 2000 reported on a GAAP Basis, all other years on a cash basis.

WOOSTER CITY SCHOOL DISTRICT
Property Tax Levies and Collections (1)
Last 10 Calendar Years

Tax Year/ Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to the Levy
1999/2000	\$ 23,712,386	\$ 22,796,046	96.1%	\$ 474,256	\$ 23,270,302	98.1%	1,005,215	4.2%
1998/1999	24,093,003	23,167,738	96.1%	499,803	23,667,541	98.2%	\$ 444,202	1.8%
1997/1998	24,209,596	23,636,912	97.6%	299,042	23,935,954	98.9%	575,552	2.4%
1996/1997	22,861,628	22,073,522	96.6%	343,489	22,417,011	98.1%	382,306	1.7%
1995/1996	20,899,150	19,234,150	92.0%	360,573	19,594,723	93.8%	724,364	3.5%
1994/1995	19,826,693	19,053,986	96.1%	170,600	19,224,586	97.0%	404,592	2.0%
1993/1994	18,848,168	18,632,106	98.9%	170,608	18,802,714	99.8%	390,253	2.1%
1992/1993	15,814,895	15,099,210	95.5%	214,912	15,314,122	96.8%	457,019	2.9%
1991/1992	15,296,225	14,919,696	97.5%	180,464	15,100,160	98.7%	511,167	3.3%
1990/1991	15,406,785	14,539,022	94.4%	130,337	14,669,359	95.2%	348,265	2.3%

Source: Wayne County - Auditor's Office - Data is on a calendar year basis consistent with the County Auditor's method of maintaining the information

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues

WOOSTER CITY SCHOOL DISTRICT
Assessed and Estimated Actual Value of Taxable Property
Last Ten Calendar Year

Tax Year/ Collection Year	Agricultural and Residential Real Estate	Other (Commercial) Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Valuation	Estimated Actual Value	Ratio of Assessed to Estimated Actual Value
1999/2000	\$ 302,453,180	\$ 127,761,390	\$ 21,460,330	\$ 129,945,631	\$ 581,620,531	\$ 2,035,671,858	28.57%
1998/1999	272,772,490	124,813,080	23,889,160	120,387,084	541,861,814	1,896,516,349	28.57%
1997/1998	264,665,600	115,354,570	23,597,700	109,494,914	513,112,784	1,795,984,543	28.57%
1996/1997	257,945,950	122,045,330	23,396,090	103,097,432	506,484,802	1,772,785,446	28.57%
1995/1996	199,977,200	108,549,160	23,893,800	91,154,856	423,575,016	1,482,586,686	28.57%
1994/1995	195,352,420	97,990,860	25,670,290	77,473,586	396,487,156	1,387,774,435	28.57%
1993/1994	189,358,830	96,573,220	24,854,230	78,765,150	389,551,430	1,363,430,005	28.57%
1992/1993	175,469,160	88,216,820	23,961,550	79,022,989	366,670,519	1,283,346,817	28.57%
1991/1992	171,890,310	83,397,560	22,444,510	87,281,246	365,013,626	1,277,547,691	28.57%
1990/1991	166,886,670	81,763,580	19,629,650	89,908,659	358,188,559	1,253,659,957	28.57%

Source: Wayne County - Auditor's Office; data presented on a calendar year basis consistent with the county auditor's method of maintaining the information.

WOOSTER CITY SCHOOL DISTRICT
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Valuation)
Last Ten Calendar Years

Tax Year/ Collection Year	Applicable to All (City & Townships)			City	Township Governments				Totals By City or Township					Debt Service			
	School	JVS	County (1)	Wooster (2)	Chester	Plain	Wayne	Wooster	City (3)		Townships			Included in Total Levy			
	District								Wooster	Chester	Plain	Wayne	Wooster	School	City	County	Other (3)
1999/2000	65.20	4.10	9.75	4.20	7.20	4.10	3.10	5.90	84.25	87.25	84.15	83.15	85.95	3.60	0.00	0.00	1.00
1998/1999	59.15	4.10	9.35	4.20	7.20	4.10	3.10	6.90	77.80	80.80	77.70	76.70	80.50	3.80	0.00	0.10	1.00
1997/1998	62.15	4.10	9.35	4.20	7.20	4.10	3.10	6.90	80.80	83.80	80.70	79.70	83.50	6.80	0.00	0.10	1.00
1996/1997	62.15	4.10	9.35	4.20	7.20	4.10	3.10	6.90	80.80	83.80	80.70	79.70	83.50	6.80	0.00	0.10	1.00
1995/1996	62.15	4.10	9.35	4.20	7.20	4.10	3.10	6.90	80.80	83.80	80.70	79.70	83.50	6.80	0.00	0.10	1.00
1994/1995	62.15	4.10	8.35	4.20	7.20	4.10	3.10	6.90	78.80	81.80	78.70	77.70	81.50	6.80	0.00	0.10	0.00
1993/1994	62.15	4.10	8.35	4.20	7.20	4.10	3.10	7.40	78.80	81.80	78.70	77.70	82.00	6.80	0.00	0.10	0.00
1992/1993	55.20	4.10	8.45	4.20	7.20	3.60	3.10	7.40	71.95	74.95	71.35	70.85	75.15	6.80	0.00	0.20	0.00
1991/1992	52.90	4.10	8.45	4.20	7.20	3.60	3.10	7.40	69.65	72.65	69.05	68.55	72.85	0.00	0.00	0.20	0.00
1990/1991	52.90	4.10	8.35	4.20	7.20	3.60	3.10	7.40	69.55	72.55	68.95	68.45	72.75	0.00	0.00	0.10	0.00

Sources: City of Wooster Finance Department; Wayne County Auditor's Office

(1) Includes Mental Health Levy of 1.0 Mill beginning collection in 1990

(2) Included Hospital Levy expiring in 1988 - Bond Issue

(3) 1.0 Mill for Wayne County Public Library

WOOSTER CITY SCHOOL DISTRICT
Ratio of General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Ten Years

Year	Gross General Bonded Debt	Less Debt Service Fund	Net General Bonded Debt	Assessed Value	Population (2)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2000	\$ 28,343,199	\$ 3,814,117	\$ 24,529,082	\$ 581,620,531	39,500	4.2%	621
1999	28,938,199	3,387,029	25,551,170	541,861,814	39,225	4.7%	651
1998	30,133,199	2,891,942	27,241,257	513,112,784	39,200	5.3%	695
1997	30,688,367	1,260,936	29,427,431	506,484,802	39,150	5.8%	752
1996	31,083,367	526,972	30,556,395	423,575,016	30,100	7.2%	1,015
1995	31,418,367	612,149	30,806,218	396,487,156	30,020	7.8%	1,026
1994	31,695,000	(754,345)	31,695,000	389,551,430	30,015	8.1%	1,056
1993	32,000,000	(993,117)	32,000,000	366,670,519	29,874	8.7%	1,071
1992	27,998,367	159,813	27,838,554	365,013,626	28,415	7.6%	980
1991	0	108,890	0	358,188,559	27,519	0.0%	0

Source: School District Financial Records

(1) 1993 - 2000 on a modified accrual basis, all other years on a cash basis

(2) Estimates based on information provided by City of Wooster

WOOSTER CITY SCHOOL DISTRICT
Computation of Legal Debt Margin
June 30, 2000

Assessed Value (2000):	\$	581,620,531
Bonded Debt Limit - 9% of Assessed Value		52,345,848
Amount of Debt Applicable to Debt Limit:		
Bonded Debt		28,343,199
Voted Debt Margin	\$	24,002,649
Bonded Unvoted Debt Margin - .1% of Assessed Value	\$	581,621
Amount of Debt Applicable:		
None		0
Unvoted Debt Margin	\$	581,621

Source: School District Records

(1) Bond Law by Ohio Revised Code establishes the voted and unvoted limits

WOOSTER CITY SCHOOL DISTRICT
Computation of Direct and Overlapping Debt
General Obligation
As of December 31, 1999

<u>Jurisdiction</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to School District (1)</u>	<u>Amount Applicable to School District</u>
Wooster City School District	\$ 28,343,199	100.0%	\$ 28,343,199
City of Wooster	1,576,000	86.1%	1,356,936
County of Wayne	1,772,000	33.3%	<u>590,076</u>
Total			<u><u>\$ 30,290,211</u></u>

Sources: School District Records, City of Wooster, Wayne County Auditor
Data is presented on a calendar year basis consistent with the county and
city methods of presentation

(1) Percentages are determined by dividing the assessed valuation of the jurisdiction by the total
assessed valuation which includes all overlapping value. The 1999 collection year was used.

WOOSTER CITY SCHOOL DISTRICT
Ratio of Annual Debt Service Expenditures For
General Bonded Debt to Total General Fund Expenditures
Last Ten Years

<u>Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures</u>	<u>Percentage Ratio of Debt Service to General Fund Expenditures</u>
2000	595,000	1,229,729	1,824,729	28,800,233	6.3%
1999	1,195,000	1,277,819	2,472,819	27,748,708	8.9%
1998	555,000	1,649,878	2,204,878	26,684,268	8.3%
1997	395,000	1,904,874	2,299,874	25,811,690	8.9%
1996	335,000	1,915,412	2,250,412	23,444,215	9.6%
1995	276,633	1,884,467	2,161,100	21,157,910	10.2%
1994	305,000	1,951,298	2,256,298	20,037,971	11.3%
1993	0	2,172,631	2,172,631	19,669,214	11.0%
1992	0	0	0	18,698,530	0.0%
1991	0	0	0	17,744,725	0.0%

Source: School District Financial Records

(1) Includes other financing uses; 1993 - 2000 on a modified accrual basis, all other years on a cash basis

WOOSTER CITY SCHOOL DISTRICT
Construction, Property Value and Financial Institution Deposits
Last Ten Calendar year
(\$000 Omitted)

Calendar Year	Residential Construction Value	Commercial Construction Value	Financial Institution Deposits	Residential and Agricultural	Commercial and Other	Total Residential and Commercial Real Property Assessed
1999	5,807	3,440	n/a ⁽¹⁾	302,453	127,761	430,214
1998	7,378	9,775	1,028,000	272,772	124,813	397,585
1997	17,792	12,499	949,000	264,666	115,355	380,021
1996	17,740	28,300	894,000	257,946	122,045	379,991
1995	7,720	32,630	834,000	199,977	108,595	308,572
1994	15,340	14,091	803,000	195,352	98,035	293,387
1993	11,105	19,652	786,000	189,359	96,573	285,932
1992	10,225	13,769	706,000	175,469	88,217	263,686
1991	14,296	4,668	781,000	171,890	83,398	255,288
1990	10,818	13,368	714,000	166,887	81,764	248,651

(1) Local financial deposit information no longer available due to merger of local financial institutions.

Sources: City of Wooster, Wayne County Auditor's Office, Wooster Area Chamber of Commerce

WOOSTER CITY SCHOOL DISTRICT
Principal Property Taxpayers
June 30, 2000

Real Property Excluding Public Utility (\$ 430,214,570)

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Value (1)</u>	<u>Percent of Assessed Value</u>
Newell-Rubbermaid Corporation	Rubber Plastics Manufacturing	\$ 7,478,900	1.7%
Gerstenslager	Automotive Parts Fabrication	3,575,850	0.8%
Wooster Brush	Paint Applicators Manufacturing	3,544,690	0.8%
Luk, Inc.	Hydraulics Manufacturer	3,236,560	0.8%
Buehlers Food Markets	Supermarkets	2,626,220	0.6%
K-mart	Department Store	2,035,010	0.5%
Rexroth Inc.	Hydraulics Manufacturer	1,700,530	0.4%
Stewart J. Gaines, Trustee	Shopping Centers	1,364,740	0.3%
Seaman Development		1,273,830	0.3%
Wayne Steel, Inc		1,216,060	0.3%
Totals		<u>\$ 28,052,390</u>	<u>6.5%</u>

Tangible Personal Property Excluding Public Utility (\$ 129,945,631)

Newell-Rubbermaid Corporation	Rubber Plastics Manufacturing	\$ 22,369,950	17.2%
Luk, Inc.	Hydraulics Manufacturer	13,862,850	10.7%
Rexroth, Inc.	Hydraulics Manufacturer	9,853,614	7.6%
Wooster Brush	Paint Applicators Manufacturing	7,252,570	5.6%
Gerstenslager	Automotive Parts Fabrication	6,905,730	5.3%
Wayne Steel	Steel Warehousing	3,807,980	2.9%
Frito Lay	Consumer Foods	3,359,930	2.6%
Akron Brass	Brass Fittings Manufacturer	2,819,980	2.2%
Bell & Howell Publication	Microfilm and Microfiche Reading	2,286,880	1.8%
International Paper Co.	Paper Manufacturing	2,081,740	1.6%
Totals		<u>\$ 74,601,224</u>	<u>57.4%</u>

Public Utility Real and Tangible Personal Property (\$ 21,460,330)

American Electric Power	Electric	\$ 11,085,050	51.7%
United Telephone	Telephone	5,676,390	26.5%
Dominion East Ohio Gas	Gas	2,280,710	10.6%
Totals		<u>\$ 19,042,150</u>	<u>88.7%</u>

(1) Total Assessed Valuation: \$581,620,531

Source: Wayne County Auditor

WOOSTER CITY SCHOOL DISTRICT
Ten Largest Employers
December 31, 1999

<u>Name of Employer</u>	<u>Nature of Business</u>	<u>Number of Employees (a)</u>
Newell-Rubbermaid, Inc.	Rubber Plastics Manufacturing	1,950
Gerstenslager Company	Automotive Parts Fabricator	1,100
Wayne County	Government	850 (b)
College of Wooster	Higher Education Services	800 (b)
Rexroth Corporation	Hydraulics Manufacturing	700
City of Wooster	Government	600
Luk, Inc.	Hydraulics Manufacturing	600
Wooster City School District	Education	600
Wooster Brush Company	Manufacturer of Paint Applicators	500
Frito Lay, Inc./Pepsico Div.	Consumer Foods	350

(a) Figures rounded to nearest 50.

(b) Represents number of full time equivalent employees.

Source: Survey by City of Wooster in January 1999 of individual employers as to employment levels at the end of 1998.

WOOSTER CITY SCHOOL DISTRICT
Enrollment Statistics and Cost Per Pupil
Last Ten Years

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Membership (Enrollment)</u>	<u>Cost Per Pupil</u>
2000	28,800,233	4,465	6,450
1999	27,748,708	4,465	6,215
1998	26,684,268	4,584	5,821
1997	25,811,690	4,573	5,644
1996	23,444,215	4,529	5,176
1995	21,157,910	4,518	4,683
1994	20,037,971	4,399	4,555
1993	19,669,214	4,268	4,609
1992	18,698,530	4,263	4,386
1991	17,744,725	4,238	4,187

Source: School District Records

(1) 1993 - 2000 on modified accrual basis, all other years on cash basis

WOOSTER CITY SCHOOL DISTRICT
Student Demographic Information
June 30, 2000

<u>Grade</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>
Preschool	20	12	32
Kindergarten	167	171	338
First Grade	184	147	331
Second Grade	150	151	301
Third Grade	157	169	326
Fourth Grade	157	158	315
Fifth Grade	162	149	311
Sixth Grade	184	170	354
Seventh Grade	200	163	363
Eighth Grade	188	161	349
Ninth Grade	226	189	415
Tenth Grade	189	177	366
Eleventh Grade	156	171	327
Twelfth Grade	165	172	337
	<u>2,305</u>	<u>2,160</u>	<u>4,465</u>

<u>Ethnic Origins</u>	<u>Total</u>	<u>Percent of Total</u>
American Indian/Alaskan Native	7	0.2%
Asian/Pacific Islander	60	1.3%
African American	244	5.5%
Caucasian	4,042	90.5%
Hispanics	36	0.8%
Multi-Racial	76	1.7%
	<u>4,465</u>	<u>100.0%</u>

Source: School District Student Records

WOOSTER CITY SCHOOL DISTRICT
General Fund and All Other Fund Staffing
Fiscal Year 2000 Compared to 1999 and 1998 Actual

		Actual 2000			Actual 1999			Actual 1998		
		General Fund	Other Funds	Total	General Fund	Other Funds	Total	General Fund	Other Funds	Total
Instruction	Certified	235.54	1.71	237.25	235.54	1.71	237.25	228.58	1.00	229.58
Special Instruction	Certified	24.70	10.30	35.00	24.70	10.30	35.00	23.40	10.90	34.30
	Support Staff	11.72	7.43	19.15	11.72	7.43	19.15	14.27	6.56	20.83
Vocational Instruction	Certified	6.00	2.00	8.00	6.00	2.00	8.00	6.00	0.00	6.00
Pupil Support Services	Administrative	1.00	0.00	1.00	1.00	0.00	1.00	1.00	0.00	1.00
	Certified	16.95	2.55	19.50	16.95	2.55	19.50	17.75	1.75	19.50
Instructional Support	Administrative	2.00	0.00	2.00	2.00	0.00	2.00	2.00	0.00	2.00
	Certified	2.50	2.00	4.50	2.50	2.00	4.50	4.00	0.00	4.00
	Support Staff	52.37	9.68	62.05	52.37	9.68	62.05	44.63	10.04	54.67
Administrative Support	Central Administration	2.00	0.00	2.00	2.00	0.00	2.00	2.00	0.00	2.00
	Building Principals	12.00	2.00	14.00	12.00	2.00	14.00	12.00	2.00	14.00
	Support Staff	25.12	0.81	25.93	25.12	0.81	25.93	25.50	0.81	26.31
Fiscal Services	Administrative	2.00	0.00	2.00	2.00	0.00	2.00	2.00	0.00	2.00
	Support Staff	3.00	0.00	3.00	3.00	0.00	3.00	3.00	0.00	3.00
Operation & Maintenance	Administrative	1.00	0.00	1.00	1.00	0.00	1.00	1.00	0.00	1.00
	Support Staff	50.25	0.00	50.25	50.25	0.00	50.25	48.11	0.00	48.11
Pupil Transportation	Support Staff	22.37	0.00	22.37	22.37	0.00	22.37	20.58	0.00	20.58
Information Services	Certified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	Certified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Support Staff	0.00	1.00	1.00	0.00	1.00	1.00	0.00	1.00	1.00
Food Service	Support Staff	0.00	23.89	23.89	0.00	23.89	23.89	0.00	22.50	22.50
Athletics	Administrative	1.00	0.00	1.00	1.00	0.00	1.00	1.00	0.00	1.00
Total Staffing	Administrative	21.00	2.00	23.00	21.00	2.00	23.00	21.00	2.00	23.00
	Certified	285.69	18.56	304.25	285.69	18.56	304.25	279.73	13.65	293.38
	Support Staff	164.83	42.81	207.64	164.83	42.81	207.64	156.09	40.91	197.00
Total Full Time Equivalent Staffing		<u>471.52</u>	<u>63.37</u>	<u>534.89</u>	<u>471.52</u>	<u>63.37</u>	<u>534.89</u>	<u>456.82</u>	<u>56.56</u>	<u>513.38</u>

Source: Wooster City School District Records

WOOSTER CITY SCHOOL DISTRICT
Staff Education and Experience
June 30, 2000

<u>Degree</u>	<u>Number of Staff (FTE)</u>	<u>Percent of Total</u>
Bachelor's Degree	18	6.0%
Bachelor's With 15 Hours	54	18.1%
Bachelor's With 30 Hours	111	37.1%
Master's Degree	36	12.0%
Master's With 45 Hours	37	12.4%
Master's With 60 Hours	43	14.4%
Total Staff	<u>299</u>	<u>100.0%</u>

<u>Total Years of Experience</u>	<u>Number of Staff (FTE)</u>	<u>Percent of Total</u>
0 - 5 Years	63	21.1%
6 - 10 Years	39	13.0%
11 - 15 Years	51	17.1%
16 - 20 Years	40	13.4%
Over 20 Years	106	35.5%
Total Staff	<u>299</u>	<u>100.0%</u>

Source: School District Records (Excludes Administrators)

WOOSTER CITY SCHOOL DISTRICT
Cost to Educate a 2000 Graduate

<u>Year</u>	<u>Grade</u>	<u>Annual Cost Per Pupil</u>
2000	12	6,450
1999	11	6,117
1998	10	5,821
1997	9	5,644
1996	8	5,176
1995	7	4,683
1994	6	4,555
1993	5	4,609
1992	4	4,386
1991	3	4,187
1990	2	4,050
1989	1	3,734
1988	K	1,753
		<u>\$ 61,165</u>

Source: School District Records

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**WOOSTER CITY SCHOOL DISTRICT
REPORT LETTERS
FOR THE YEAR ENDED JUNE 30, 2000**

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Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

October 10, 2000

The Board of Education
Wooster City School District
Wooster, Ohio 44691

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

We have audited the general purpose financial statements of Wooster City School District as of and for the year ended June 30, 2000, and have issued our report thereon dated October 10, 2000. We have conducted our audit in accordance with generally accepted auditing standards and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Wooster City School District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Wooster City School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weakness.

This report is intended solely for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rea & Associates, Inc.

Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

October 10, 2000

The Board of Education
Wooster City School District
Wooster, Ohio 44691

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133**

Compliance

We have audited the compliance of Wooster City School District with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2000. Wooster City School District's major federal program is identified in the summary of auditor's result section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Wooster City School District's management. Our responsibility is to express an opinion on Wooster City School District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circulars A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Wooster City School District's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Wooster City School District's compliance with those requirements.

In our opinion, Wooster City School District complied, in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of Wooster City School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Wooster City School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Financial Assistance - Non GAAP Budgetary Basis

We have audited the general purpose financial statements of Wooster City School District as of and for the year ended June 30, 2000, and have issued our report thereon dated October 10, 2000. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements of Wooster City School District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rea & Associates, Inc.

WOOSTER CITY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS - NON-GAAP BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Federal Grantor/ Pass Through Grantor/ Program Title	CFDA Number	Grant Number	Federal Receipts	Federal Disbursements	Non-Cash Disbursements
U. S. Department of Education (Passed Through Ohio Department of Education):					
Title I	84.010	C1-S1-00	\$ 438,798	\$ 329,377	\$ 0
Title I	84.010	C1-SD-00	37,221	31,310	0
Title I	84.010	C1-S1-99C	49,320	127,325	0
Title I	84.010	C1-SD-99C	4,182	20,012	0
Total Title I			<u>529,521</u>	<u>508,024</u>	<u>0</u>
Title VI-B	84.027	6B-SF-00P	318,011	302,479	0
Title VI-B	84.027	6B-SF-99P	0	6,344	0
Total Title VI-B *			<u>318,011</u>	<u>308,823</u>	<u>0</u>
Title VI	84.298	C2-S1-00	21,250	13,641	0
Title VI	84.298	C2-S1-99C	3,168	6,453	0
Total Title VI			<u>24,418</u>	<u>20,094</u>	<u>0</u>
Eisenhower Grant	84.281	MS-S1-00P	21,383	17,597	0
Eisenhower Grant	84.281	MS-S1-98	0	12,530	0
Total Eisenhower Grant			<u>21,383</u>	<u>30,127</u>	<u>0</u>
Drug Free Schools	84.186	DR-S1-00	19,674	19,674	0
Drug Free Schools	84.186	DR-S1-99	0	5,299	0
Drug Free Schools	84.186	DR-SP-99	9,358	7,103	0
Total Safe, Drug Free Schools Grant			<u>29,032</u>	<u>32,076</u>	<u>0</u>
Goals 2000 (Continuous Improvement)	84.276	G2-S2-00	65,000	26,293	0
Goals 2000	84.276	G2-S8-00	3,000	2,633	0
Goals 2000	84.276	G2-A2-00	831	831	0
Goals 2000	84.276	G2-S4-99P	0	571	0
Total Goals 2000			<u>68,831</u>	<u>30,328</u>	<u>0</u>
Title VI-R	84.340	CR-S1-00	65,023	65,828	0
Total Department of Education			<u>1,056,219</u>	<u>995,300</u>	<u>0</u>
U. S. Department of Agriculture (Passed Through Ohio Department of Education):					
Nutrition Cluster:*					
Food Distribution (A) (B)	10.550		66,411	0	68,071
School Breakfast Program	10.553		50,312	50,312	0
National School Lunch Program	10.555		418,443	418,443	0
Special Milk Program for Children	10.556		5,504	5,504	0
Total Department of Agriculture - Nutrition Cluster			<u>540,670</u>	<u>474,259</u>	<u>68,071</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE			<u>\$ 1,596,889</u>	<u>\$ 1,469,559</u>	<u>\$ 68,071</u>

(*) Denotes a Major Program.

(A) Federal funds were commingled with State subsidy reimbursements. It is assumed the money was spent on a first-in, first-out basis.

(B) Government commodities are reported at the fair market value of the commodities received and disbursed.

**WOOSTER CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A-133 , Section .505
JUNE 30, 2000**

1. SUMMARY OF AUDITOR'S RESULTS

(d) (1) (i)	Type of Financial Statement Opinion	Unqualified
(d) (1) (ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (iii)	Was there any reported material non- compliance at the financial statement level (GAGAS)?	No
(d) (1) (iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d) (1) (iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unqualified
(d) (1) (vi)	Are there any reportable findings under Section .510?	No
(d) (1) (vii)	Major Programs (list):	Title VI-B, CFDA #84.027 Nutrition Cluster, CFDA #10.550, #10.553, #10.555, #10.556
(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: All others
(d) (1) (ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE
REPORTED IN ACCORDANCE WITH GAGAS**

None were noted

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None were noted



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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WOOSTER CITY SCHOOL DISTRICT

WAYNE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 30, 2001**