



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



CITY OF MAUMEE  
LUCAS COUNTY

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Maumee  
Lucas County  
400 Conant Street  
Maumee, Ohio 43537-3381

To the Council:

We have audited the accompanying financial statements of the City of Maumee (the City) as of and for the year ended December 31, 2001, and have issued our report thereon dated June 27, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 27, 2002.

This report is intended solely for the information and use of the audit committee, management and Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a cursive "Petro".

**Jim Petro**  
Auditor of State

June 27, 2002

# *THE CITY OF MAUMEE, OHIO*

LUCAS COUNTY



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2001

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**THE CITY OF MAUMEE, OHIO**

LUCAS COUNTY

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2001

*Prepared by:*  
Department of Finance

Richard L. Pfaff  
Director

David C. Hazard  
Assistant Director

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## *INTRODUCTORY SECTION*

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# City of Maumee, Ohio

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June 27, 2002

Mayor Timothy L. Wagener, City Council  
and The Citizens of the City of Maumee, Ohio:

We are pleased to present the Comprehensive Annual Financial Report for the City of Maumee (the "City") for the fiscal year ended December 31, 2001. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

## **INTRODUCTION**

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Maumee to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

This Comprehensive Annual Financial Report (CAFR) is designed to assist and guide the reader in understanding its contents. The report is comprised of the following three major sections:

1. *The Introductory Section* includes this letter of transmittal, which presents the City's organization, operational structure and accomplishments; an organizational chart; and a list of elected officials.
2. *The Financial Section* contains the City's general purpose financial statements and explanatory notes thereto; the combining and individual fund and account group financial statements and schedules; and the Report of the Independent Auditors.
3. *The Statistical Section* presents social, economic and historical data in a multi-year format which can be used to identify financial trends and data relative to the fiscal capacity of the City.

## **Reporting Entity**

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (the "GASB") Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all the organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to or impose a financial burden on the City. There were no potential component units to be included in the City's reporting entity that met the criteria imposed by GASB Statement No. 14. Therefore, the reporting entity of the City includes the following services as authorized by its Charter: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, both of which are reported as enterprise funds. The City of Toledo provides treatment services for water and wastewater services are provided by Lucas County, both on a contractual basis.

## **The City of Maumee**

The City of Maumee, Lucas County, Ohio, is situated in the beautiful Maumee River Valley, approximately nine miles southwest of downtown Toledo. Its 10.5 square mile area serves a residential population of 15,237 (2000 Census figure). The land use is broken down as follows: 51% is residential, 40% is commercial or industrial, 8% is governmental or educational, and 1% is agricultural. The City's elevation is approximately 638 feet above sea level with median temperatures of 75 degrees in summer and 30.2 degrees in winter. Interstate Highways 80/90 (the Ohio Turnpike) and 475 serve as the City's major transportation arteries. The City is also served by one state highway (State Route 25) and four U.S. highways (U.S. Routes 20, 20A, 23 and 24). Another transportation route aiding the City is the north-south Interstate Highway I-75 that lies approximately 3 miles east.

## **Historical Information**

Much of Ohio's Indian population was concentrated along the Maumee River, which served as a vital link to the British army post in Detroit, Michigan during the latter part of the 1700's. General Anthony Wayne led American troops against the Indians and won the decisive Battle of Fallen Timbers in 1794, opening the area to settlement. The War of 1812 permanently secured the area for the United States. The site of Maumee was first surveyed in 1817 by William Oliver, a former scout and officer at Fort Meigs. In 1820 Waynesfield Township was formed and in 1838 was incorporated as Maumee City.

During the mid 1800's, the Wabash and Lake Erie Canal and the newly completed Miami and Erie Canal turned Maumee into a bustling trade center. The large lake ships were unable to use the docks at Maumee because the river was too shallow in spots. Toledo gradually became the leading port in the Maumee Valley. Maumee served as the county seat of Lucas County until 1852 when the county seat moved to Toledo. The locks that connected the canal and the Maumee River are still visible today in the City's Towpath Park. Old Fort Miamis, held by the British during the War of 1812 and the site of Dudley's Massacre lie within Maumee. The site of Fort Miamis is owned by the City of Maumee and is also maintained as a park. Fort Meigs, a strategic location during the War of 1812 and later reconstructed as a historical monument, lies directly across the Maumee River in Perrysburg.

## **Form of Government**

The City of Maumee, Ohio is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended five times (1958, 1968, 1976, 1989 and 1994).

Legislative authority is vested in a seven-member City Council. All members are elected at-large to serve four-year terms. The Council establishes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, the appropriation and borrowing of money, the licensing and regulation of businesses and trades and other municipal purposes. The presiding officer is the Mayor, who has no vote unless there is a tie vote of the members of City Council. The Charter establishes certain administrative departments and the City Council may establish divisions of those departments and/or additional departments.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term. The Mayor appoints, subject to the approval of Council, all the directors of the City's departments. The key appointed officials are the Finance Director, Law Director and the Directors of Public Service and Public Safety. The Director of Public Safety has also been appointed the City Administrator. The Mayor also appoints members to a number of boards and commissions and appoints and removes, in accordance with civil service requirements and various contract provisions, all non-elected City employees.

## **Municipal Services**

### **Parks and Recreation:**

The City owns ten parks totaling over 82 acres and leases a 40 acre site from the Maumee City School District that has been improved at a cost of over \$1,000,000. Fred J. Rolf Park contains five soccer fields, eight softball diamonds, two tennis courts, sand volleyball courts and a concession building. The City has within its boundaries Sidecut Metropark, one of the parks of the Metropolitan Park District of the Toledo Area. S. E. Klewer Towpath Park is located along the Maumee River, adjacent to Sidecut Metropark, and contains remnants of locks from the days of the Miami and Erie Canal. Maumee is also the site of the Lucas County Recreation Center containing many sporting facilities and the home of the Lucas County Fair.

### **Police:**

Current authorized strength of the Maumee Police Division includes 30 patrol officers, 4 detectives, 8 sergeants, 2 lieutenants and a Chief. This force is supported by 11 dispatchers, 4 clerical employees and an animal control officer. The division has 8 patrol cars and is responsible for patrolling about 93 miles of streets. Due to its full-time status, the Police Division is entirely self-sufficient and provides 24-hour protection. However, in an unusually demanding situation, the division can call upon other local law enforcement agencies for assistance through a mutual aid contract entered into with other municipalities in Lucas County.

#### Fire and Emergency Medical Services:

The City's firefighting personnel include 20 full-time and approximately 40 volunteer employees. Equipment includes 5 fire trucks, 2 heavy rescue trucks and 3 fully equipped paramedic vans for emergency medical service. Maumee has a Class 4 ISO rating. In addition, the City houses and operates a Lucas County EMS life squad staffed by full-time paramedics.

#### Water and Wastewater:

Water is treated by the City of Toledo and purchased on a contractual basis for delivery through the distribution system owned and maintained by the City of Maumee. Wastewater collection is handled through the City's sanitary sewer system, which it owns and maintains. Wastewater treatment is provided by Lucas County on a contractual basis.

### **ECONOMIC CONDITION AND OUTLOOK**

#### **Local Economy**

Much of Maumee's recent economic growth is due to its access to diverse transportation facilities. Immediate access is available to Exit 4 of the Ohio Turnpike (Interstate Highways 80/90), to one state highway, to four U.S. highways and to Interstate Highway 475. The City is served by the Norfolk and Southern Railroad. The County is served by Conrail and Amtrak and by the Toledo Express Airport. The City is also served by the Toledo Area Regional Transit Authority (TARTA), a public mass transit system. In addition, the Toledo-Lucas County Port Authority provides nearby international and Great Lakes shipping facilities.

The City initiated a Job Creation and Retention Grant Pilot Program in 1992 as a means of fostering business growth and development within the City without sacrificing school district revenues through tax abatements. The innovative program provides grants of up to \$20,000 per year for up to ten years for businesses locating or expanding in the City. The amount of the payments is based on income tax withholding and the length of the payments is based on the number of new jobs created. The program has proven quite successful with thirty-seven grants in excess of \$3,680,000 being awarded to twenty-three companies. A minimum of 1,770 new jobs have been created with conservative estimates of additional annual payrolls of over \$74,000,000. Six businesses were awarded maximum grants of \$20,000 a year for ten years.

As permitted by State Law, Council in 1995 created an enterprise zone and in 1996 created a community reinvestment area. To encourage investments in capital improvements and the creation of jobs, subject to applicable program guidelines, real and personal property tax incentives may be granted within the enterprise zone and real property tax incentives may be granted within the community reinvestment area. To date, eight businesses have been granted tax abatement incentives within the enterprise zone and eight within the community reinvestment area.

In December, 2001, the City was awarded an Ohio Small Cities Community Development Block Grant – Downtown Revitalization Competitive Program Grant of \$400,000. This grant will enable uptown business and building owners to renovate and repair their facilities through matching grants of up to \$10,000. Approximately \$200,000 will be used to make infrastructure improvements at the site of the historic Maumee Indoor Theater.

In 2001, the City created the Maumee Revolving Loan Fund in order to provide financing for small manufacturers, distributors, and other businesses investing in the City. Two low interest loans were authorized in 2001 totaling \$155,000.

The City is also home to a very successful business park development. Arrowhead Park (the "Park") and the adjacent industrial and commercial property has been touted as the hallmark of industrial/commercial development in northwest Ohio. The area includes 1,100 plus acres with approximately 800 acres presently developed. The Park's success is attributed to systematic land use planning and the willingness of property owners and the City to install the necessary infrastructure so that business construction commences and continues without interruption. The infrastructure includes the following: sanitary sewers, water lines, drainage and storm sewers, street construction, underground wiring for street lighting, traffic control signals, water storage facilities, an auxiliary fire station and the Dussel Drive/I-475 Interchange. The major financial commitment (in excess of \$25 million) was made with the knowledge that without the improvements, development would not occur. The Park is presently occupied by over 200 businesses, which collectively employ over 17,000 people.

Maumee's business community consists of warehousing and distribution, light manufacturing, health services, corporate offices and service and retail facilities. Approximately 40,000 people are employed in Maumee, with an estimated 35,000 being non-residents.

Major employers include the Ford Motor Company, Meijer, Inc., United Parcel Service, The Andersons, Inc., St. Luke's Hospital, Seaway Foodtown, Inc., Dana Corporation, Maumee City School District and Paramount Care, Inc.

**Unemployment Rates**

The 2001 unemployment rate for Lucas County of 4.6%, was slightly above the state average of 4.0% and the federal average of 4.0%. The Ohio Bureau of Employment Services does not maintain statistics for the City of Maumee, but unemployment within the City was estimated to be less than 4.0%.

**Employee Relations**

The City has 166 full-time and approximately 60 part-time employees. A statewide public employee collective bargaining law generally applies to public employee relations and collective bargaining.

A portion of employees are represented by the following bargaining units:

<u>Bargaining Unit</u>	<u>Agreement Expiration Date</u>	<u>Number of Employees Covered</u>
Fraternal Order of Police, Ohio Labor Council	July 20, 2002	50
AFSCME, Ohio Council 8 Local 649	February 17, 2002	51
Maumee Professional Firefighter/Paramedic Association	December 14, 2003	14

All other employees are governed by legislative action of City Council. In the judgment of the City, its employee relations have been and are considered to be good.

## MAJOR INITIATIVES

The following major capital improvement projects and expenditures were underway/completed in the City of Maumee during 2001:

### *Water Tower Replacement*

In 1999, the Ohio Public Works Commission approved a \$519,400 State Capital Improvement Program grant toward construction of a one million gallon elevated water storage tank to replace an obsolete 250,000 gallon tank. The new tank will be in addition to an existing two million gallon storage tank. Bids were taken and a contract was awarded in 2000 in the amount of \$1,328,000. Total estimated project cost was \$1,446,091. The construction was completed in June, 2002.

### *Arrowhead Road Improvements*

The City accepted a \$150,000 Ohio Public Works Commission State Capital Improvement Program grant for widening Arrowhead Road to four lanes from Longbow Drive to Dussel Drive. A construction contract was awarded in 2000 for the amount of \$473,732. Total estimated project cost is \$522,461. The project was completed in 2001.

### *Holland Road Improvements*

The City also was approved for a \$600,000 Ohio Public Works Commission State Capital Improvement Program grant to add a fifth lane on Holland Road from the Ohio Turnpike bridge to Conant Street. The estimated project cost was \$1,377,520, with construction completed in 2002.

### *Interchange Upgrade*

The City has entered into a joint cooperative agreement with the Board of Lucas County Commissioners and the Toledo-Lucas County Port Authority to purchase or encourage preservation of property for potential right-of-way improvements to the Dussel Drive/Illinois Avenue Corridor and I-475 Interchange upgrade. The City's share is \$392,000 annually for five years.

### *Maumee Indoor Theater Restoration*

In 2000, the City purchased the former Maumee Indoor Theater, which had been closed since 1996. Built in 1946, in the Art Moderne style, the theater is located at the entrance to the old central business district. The plan is to renovate the Theater as an entertainment venue for movies and possibly live performances. Estimated renovation cost is about \$4 million, which will be partially funded by grants from the Ohio Department of Development. In 2001, the City engaged an architect experienced in theater renovation to develop building plans. Also in 2001, additional blighted property near the theater was purchased for use as a parking lot.

### *Neighborhood Parks Improvements*

In 2000, the City began a program of improving neighborhood parks. The first project was in conjunction with the restoration of the Maumee Branch of the Toledo/Lucas County Public Library. At Library Park, the Tennis courts were rebuilt, fencing replaced and playground equipment installed. The second project included building a shelter house and play area for a total of \$170,056 at Anderson Park.

### *Uptown Streets Reconstruction*

In 2000, Council authorized a contract to prepare engineering plans and specifications for phased reconstruction of four streets in the Uptown Area. Each street is approximately one mile in length and the estimated construction cost is \$3.6 million. In 2001, construction began on the first of the four streets.

*Computer System Upgrade*

In 2001, the City completed a study of the central computer and network systems and implemented upgrades at a cost of \$351,905. The City's main server for database applications was replaced; the network hardware upgraded to 100 Mbps, and Windows based application software upgrades were contracted for.

**FINANCIAL INFORMATION**

**Internal Control, Budgetary Control and the Accounting System**

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The City's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated by applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and the Finance Director's Office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The City Finance Department is responsible for the auditing and analysis of all purchase orders and vouchers of the City. Finance Department personnel carefully review purchase orders and requisitions to ensure the availability of monies in the proper funds and accounts prior to the certification and payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated system of controls for fixed assets accounting and payroll. These systems, coupled with the review and examination performed by the Finance Department, ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the object level for each department within each fund by way of legislation approved by City Council. The various objects are:

Personal Services	Materials and Supplies
Contractual Services	Capital Outlay
Other (Miscellaneous)	Debt Service:
Transfers	Principal
	Interest

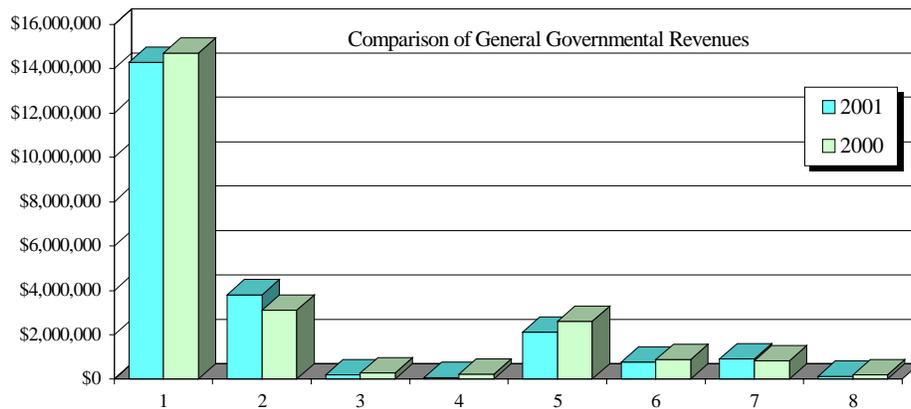
Lower levels within each object are accounted for and reported internally for management control purposes. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year. Appropriations, both original and supplemental, must be authorized by City Council. Supplemental appropriations were made several times during the year, primarily for capital expenditures.

## General Governmental Functions

### Revenue Narrative

The following schedule presents a summary of general governmental function (including general, special revenue and debt service) revenues for the year ended December 31, 2001, and the amount of increases/(decreases) in relation to 2000 revenues:

Revenue Source	Total 2001 Revenues	Percent of Total	Increase (Decrease) over 2000
1. Taxes	\$14,259,399	64.01%	(\$439,439)
2. Intergovernmental Revenue	3,805,332	17.08%	706,354
3. Charges for Service	190,840	0.86%	(89,252)
4. Licenses and Permits	80,568	0.36%	(157,525)
5. Investment Earnings	2,128,073	9.55%	(470,326)
6. Special Assessments	763,788	3.43%	(111,644)
7. Fines and Forfeitures	903,839	4.06%	83,445
8. All Other Revenues	144,162	0.65%	(37,783)
<b>Total</b>	<b>\$22,276,001</b>	<b>100.00%</b>	<b>(\$516,170)</b>

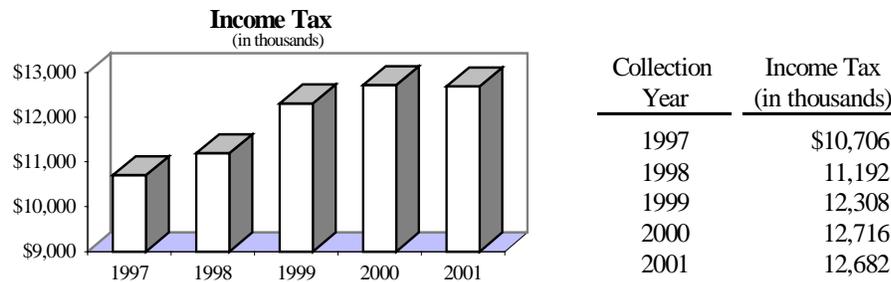


Taxes include property, real estate, and income taxes. Taxes increased in 2001 due to an increase in income tax collections, normal increases from real estate valuations and increases in distributions from the State of Ohio.

The City's income tax continues to be its primary source of revenue. Ohio law authorizes a municipal income tax on both corporate profits and employee wages and salaries at a rate of up to 1% without voter authorization and above that rate with voter authorization. In 1967, the electors of the City authorized an income tax at the rate of 1-1/2%. The City, pursuant to Council action and that voter authorization, currently levies the tax at the rate of 1-1/2%.

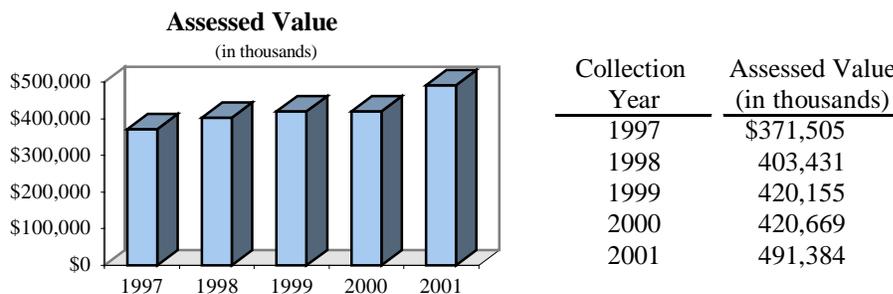
Pursuant to the 1967 voter authorization, two-thirds of the proceeds received from the income tax is required to be deposited in the City's Income Tax Fund A and one-third of those proceeds is required to be deposited in the City's Income Tax Fund B. Monies in Income Tax Fund A are used to pay all costs of the collection of the income tax and thereafter may be appropriated (i) to the City's general fund, (ii) for purchases of equipment for the Departments of Public Safety and Public Service, (iii) for municipal facilities and services, or (iv) for capital improvements. Monies in Income Tax Fund B may be appropriated only for capital improvements.

Annual income tax receipts for the past five years are as follows:



Property taxes are levied and collected at the county level. Maumee lies within Lucas County. After collection, the county distributes portions of the taxes collected to the various political subdivisions within its geographic boundaries. Property tax rate for the City is 3.7 mills representing \$3.70 per \$1,000 of taxable valuation. The tax rate is applied to the assessed value of the property located within the City. Assessed value is approximately 35% of true value. Increases in the property tax rate can only occur with the approval of the City's voters. Revenues from property taxes are used for general fund operations and partial funding of police pension costs.

Total assessed values in the City over the past five years are shown below:



The increase in intergovernmental revenue is attributable to increased estate taxes received.

The decrease in charges for services was due largely to a decrease in ambulance revenue collected.

The decrease in licenses and permits is attributable to a decrease in license renewals in 2001 compared to unusually high license fees received in 2000 and a decrease in permit fees in 2001.

The decrease in special assessments is due to lower bond debt service requirements in 2001 that were assessed against benefited properties for infrastructure improvements.

The increase in fines and forfeitures was due to an increase in the court's caseload during 2001.

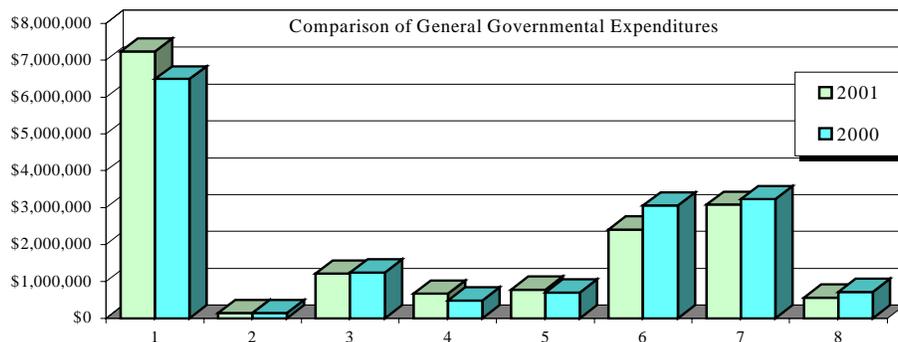
All other revenue is a miscellaneous category, which includes a variety of less significant revenue. The increase was primarily due to sale of real estate for expansion of the Maumee Branch of the Toledo-Lucas County Public Library.

Investment earnings as a source of revenue do not lend well to year-to-year comparisons. Percentage increases or decreases when compared to prior years are not necessarily indicative of future year estimates. The City's investment policies are discussed in more detail later in this letter under the topic of "Cash Management."

### Expenditures Narrative

Expenditures for general governmental purposes (including general, special revenue and debt service) totaled \$16,097,752, an increase of \$53,807 from 2000. Expenditures for the major functions of the City, the percentage of the total expenditures for 2001 and increases/(decreases) over 2000 are shown in the following table:

Function	2001 Total	Percent of Total	Increase (Decrease) over 2000
1. Security of Persons and Property	\$7,236,689	44.96%	\$751,841
2. Public Health and Welfare Services	145,977	0.91%	7,849
3. Leisure Time Activities	1,206,257	7.49%	(30,842)
4. Community Environment	668,836	4.15%	188,591
5. Basic Utility Services	782,987	4.86%	80,234
6. Transportation	2,406,627	14.95%	(651,644)
7. General Government	3,084,259	19.16%	(143,639)
8. Debt Service	566,120	3.52%	(148,583)
<b>Total</b>	<b>\$16,097,752</b>	<b>100.00%</b>	<b>\$53,807</b>



Security of persons and property primarily includes the cost of the operations of the Police Division, Fire Division, the Ambulance Bureau and the Safety Administration office. Public health and welfare reflects the operation of Riverside Cemetery and the service contract with the Lucas County Health District. Leisure time activities include the cost of the Natural Resources Division and the Recreation Division. Community environment covers the operation of the Inspection Division (building and zoning), the Community Development Block Grant Program, and the Job Creation and Retention Grant Program. Basic utility services include the cost of the Storm Sewer Division and the Sanitation Division (solid waste). Transportation reflects the cost of the Street Division and Department of Public Service Administration.

A significant part of the increase in expenditures for security of persons and property was attributable to normal increases in wages and benefits and capital purchases for the Police and Fire Divisions. In addition, the staff of the Police/Fire Dispatch office was increased from 9 to 11 dispatchers during 2001.

The decrease in leisure time activities expenditures can be attributed primarily to decreases in capital purchases in the Natural Resources Division during 2001.

The increase in community environment expenditures is a result of additional loan disbursements by the Job Creation and Retention Grant Program.

The increase in basic utility expenditures can be attributed to an added service - the addition of three unlimited trash pick-ups in 2001.

The decrease in general government expenditures was related to the contribution in 2000 of \$500,000 toward the purchase of the Fallen Timbers Battlefield property, a National Parks Service affiliated site. There were normal increases in 2001 in all areas of general government expenditures.

## Proprietary Operations

### Enterprise Funds

The City's enterprise operations include the City's water distribution and sewer collection systems. The City of Toledo provides water and Lucas County provides wastewater treatment services. The City of Maumee bills its users for the services and remits contractual charges to Toledo and Lucas County.

Certain pertinent data related to the enterprise operations of the City is presented below:

	Total Assets	Total Equity	Net Loss	Return on Assets	Return on Equity
Water	\$4,772,578	\$4,616,802	(\$672)	(0.01%)	(0.01%)
Sewer	6,193,908	5,984,005	(385,558)	(6.22%)	(6.44%)

### Internal Service Fund

The City's internal service fund consists of the financing required for the employee partially self-funded employee health insurance program. Money is contributed by the City and employees for the plan, which is administered by a third-party administrator. Specific and aggregate stop-loss insurance is purchased as a part of the funding.

## Fiduciary Operations

Trust and agency funds are established to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The City maintains two expendable trust funds with assets totaling \$75,247. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Total assets and liabilities of the agency funds of the City amounted to \$60,111.

## Debt Administration

The debt service funds accumulate resources for the payment of principal, interest and associated administrative costs on the City's general and special assessment long-term bonds and the Ohio Water Development Authority loan. Resources are derived from property taxes (real and personal), special assessments and operating transfers.

Moody's Investors Service has upgraded to Aa3 from A1 the rating on the City's general obligation limited tax debt. The upgrade reflects the City's favorable financial position, low debt burden and diverse local economy. The total bonded debt of the City at December 31, 2001 was \$1,995,900, which consisted of Special Assessment Bonds (with Governmental Commitment).

## Cash Management

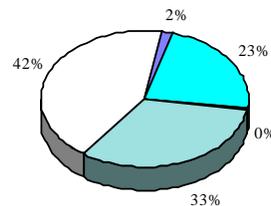
Cash management is a vital component of the City of Maumee's overall financial strategy. The primary objective of the City's investment activity is preservation of capital and protection of invested principal. The City pools its cash for maximum investing efficiency, except for that held by fiscal and escrow agents and certain debt service funds.

Public funds are invested to achieve maximum return without assuming unreasonable risk. Investments are diversified to avoid incurring unreasonable risks relating to a specific type of security or to a particular individual financial institution. Portfolio investments remain sufficiently liquid to ensure that all operating requirements are satisfied in a timely manner.

The City's cash resources were invested at December 31, 2001 as follows:

Cash Resources	2001	%
Cash	\$730,205	2
STAR Ohio	10,368,482	23
City of Maumee S.A. Bonds	105,900	0
Repurchase Agreement	14,823,301	33
US Treasury Notes	19,532,403	42
<b>Total Resources</b>	<b>\$45,560,291</b>	<b>100</b>

**2001**



The City earned interest on investments of \$2,128,073 for fiscal year 2001. Interest earned was allocated to the governmental funds.

At December 31, 2001, the City had bank deposits of \$709,614 collateralized by pooled collateral. The Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements*," collateral held in single financial institution collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3.

### **Risk Management**

The City reduces exposure to risk through several initiatives. Initiatives include insurance coverage for vehicles, general liability, boiler and machinery and professional liability, all with the Ohio Government Risk Management Plan.

Deductible levels have been selected so as not to expose the City to excessive "first dollars" in claims. Deductibles for property damage and coverages are as follows:

	Occurrence Limits	Aggregate Limit	Deductible
Bodily Injury	\$5,000,000	\$7,000,000	None
Property Damage	Included		1,000 Buildings and Contents
Personal Injury	Included		None
Governmental Medical Service Liability	Included		None
Fire Department Errors and Omissions	Included		None
Public Officials Wrongful Act Liability	5,000,000	6,000,000	10,000/Occurrence
Law Enforcement Agency Officers	5,000,000	6,000,000	10,000/Occurrence
Employee Benefits Liability	1,000,000	3,000,000	
Automobile Liability	5,000,000		100/250 Comprehensive 250/500 Collision
Premises	10,000		
Legal Liability - Real Property	500,000		

## OTHER INFORMATION

### **Independent Audit**

The general purpose financial statements of the City of Maumee were audited by James M. Petro, Auditor of State. The Auditor of State's unqualified opinion has been included in this report.

### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities who qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for the fiscal years ended December 31, 1993 through 2000. We believe this, our ninth Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to the GFOA.

### **Public Disclosure**

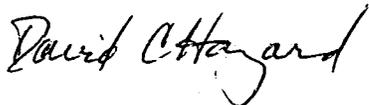
The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Maumee, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

### **Acknowledgments**

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department and the Office of the Auditor of Lucas County. Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Finally, special thanks to Mayor Timothy L. Wagener, the members of Maumee City Council and the City Administration whose support is necessary for the City of Maumee to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Respectfully,



David C. Hazard  
Finance Director

**THE CITY OF MAUMEE, OHIO**  
**LUCAS COUNTY**  
**CITY OFFICIALS**  
**AS OF DECEMBER 31, 2001**

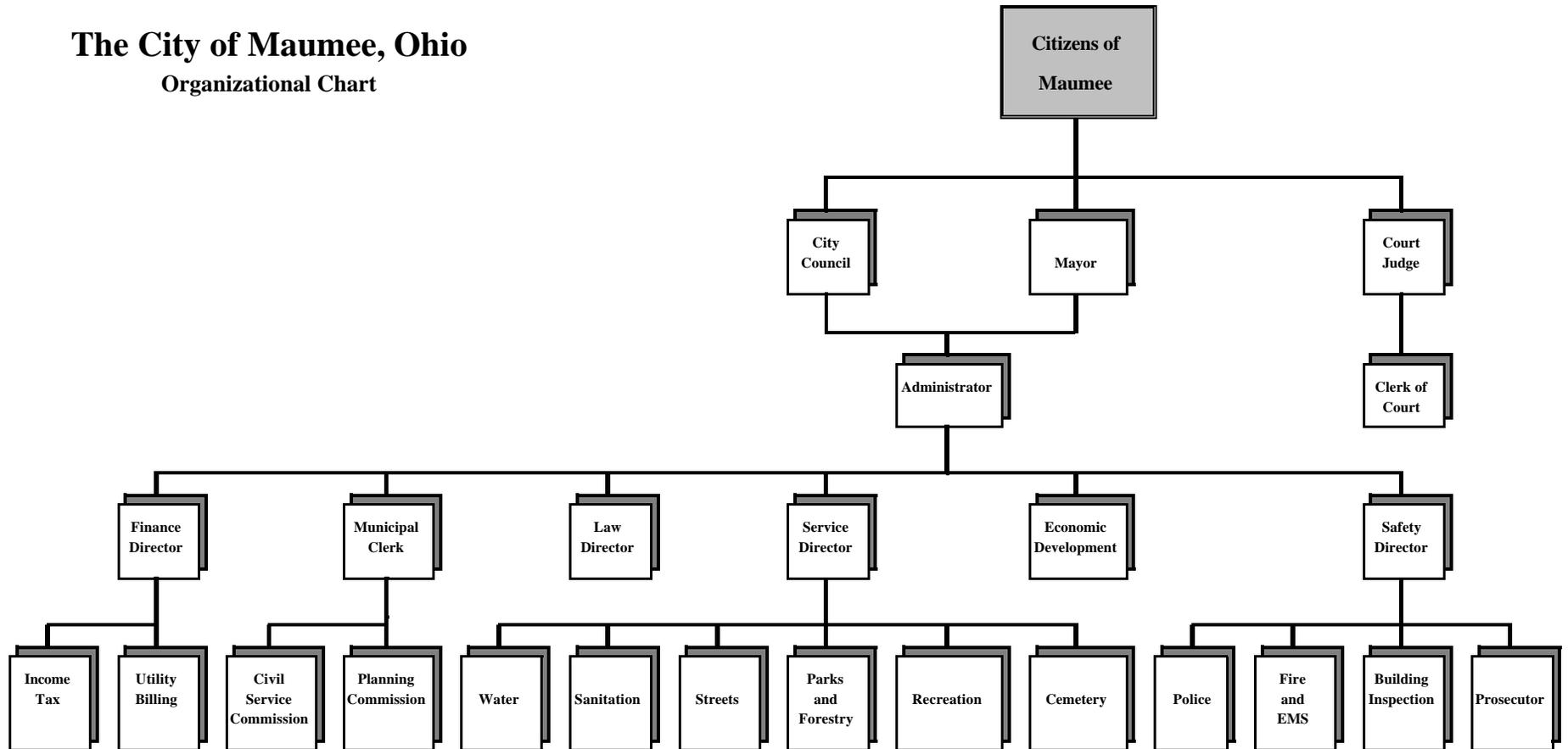
<u><i>Elected Officials</i></u>	<u><i>Title</i></u>	<u><i>Term of Office</i></u>
Timothy L. Wagener	Mayor	01/01/00 - 12/31/03
Christopher J. Ferrara	President of Council	01/01/98 - 12/31/01
Douglas J. Brainard	Council	01/01/00 - 12/31/03
Jenny L. Barlos	Council	01/01/00 - 12/31/03
Thomas W. Shook	Council	01/01/98 - 12/31/01
Todd Zimmerman	Council	01/01/00 - 12/31/03
Brent A. Buehrer	Council	01/01/98 - 12/31/01
Richard H. Carr	Council	10/01/01 - 12/31/01
Gary L. Byers	Judge	01/01/00 - 12/31/05

<u><i>Appointed Officials</i></u>	<u><i>Title</i></u>	<u><i>Period</i></u>	<u><i>Surety</i></u>	<u><i>Amount</i></u>
Richard L. Pfaff	Finance Director/Municipal Clerk	02/10/00 - 02/10/01	A	\$500,000
David C. Hazard	Assistant Finance Director	02/10/00 - 02/10/01	A	500,000
John J. Jezak	Administrator/Safety Director	02/10/00 - 02/10/01	A	500,000
Larry L. Gamble	Service Director	02/10/00 - 02/10/01	A	500,000
Mary E. Fallon	Commissioner of Taxation	02/10/00 - 02/10/01	A	500,000
Sheilah H. McAdams	Law Director	02/10/00 - 02/10/01	A	500,000
Sharon A. Thomasson	Clerk of Court	02/10/00 - 02/10/01	A	500,000

(A) Ohio Government Risk Management Plan - Employees Blanket Bond

# The City of Maumee, Ohio

## Organizational Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Maumee,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Imelda Greve*  
President

*Jeffrey L. Esler*  
Executive Director



## *FINANCIAL SECTION*

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STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One Government Center  
Suite 1420  
Toledo, Ohio 43604-2246  
Telephone 419-245-2811  
800-443-9276  
Facsimile 419-245-2484  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

City of Maumee  
Lucas County  
400 Conant Street  
Maumee, Ohio 43537-3381

To the Council:

We have audited the accompanying general-purpose financial statements of the City of Maumee (the City) as of and for the year ended December 31, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2002 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the City taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a cursive "Petro".

**Jim Petro**  
Auditor of State

June 27, 2002

## *GENERAL PURPOSE FINANCIAL STATEMENTS*

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*THE FOLLOWING GENERAL PURPOSE FINANCIAL STATEMENTS, ALONG WITH THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS, PRESENT AN OVERVIEW OF THE CITY'S FINANCIAL POSITION AT DECEMBER 31, 2001 AND THE RESULTS OF OPERATIONS AND CASH FLOWS OF ITS PROPRIETARY FUNDS FOR THE YEAR THEN ENDED.*

**THE CITY OF MAUMEE, OHIO**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**DECEMBER 31, 2001**

	<i>Governmental</i>			<i>Proprietary</i>		<i>Fiduciary</i>	<i>Account</i>		Totals (Memorandum Only)	
	<i>Fund Types</i>			<i>Fund Types</i>		<i>Fund Types</i>	<i>Groups</i>			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Fund	Trust and Agency Funds	General Fixed Assets	General Long-Term Obligations	
<b>Assets and Other Debits:</b>										
<b>Assets:</b>										
Cash and Cash Equivalents	\$986,577	\$20,627,158	\$201,260	\$2,189,519	\$1,617,660	\$161,916	\$135,358	\$0	\$0	\$25,919,448
Investments	1,161,616	16,671,455	105,900	1,246,692	452,640	0	0	0	0	19,638,303
Receivables (net of allowance for doubtful accounts):										
Taxes	1,749,841	1,682,700	0	0	0	0	0	0	0	3,432,541
Accounts	71,457	0	0	0	456,728	17,464	0	0	0	545,649
Special Assessments	0	0	2,299,958	0	0	0	0	0	0	2,299,958
Interest	319	0	0	0	0	0	0	0	0	319
Loans	0	535,345	0	0	0	0	0	0	0	535,345
Due from Other Funds	0	0	0	0	15,121	0	0	0	0	15,121
Intergovernmental Receivables	1,385,672	360,257	0	0	0	0	0	0	0	1,745,929
Inventory of Supplies at Cost	11,155	15,137	0	0	44,818	0	0	0	0	71,110
Prepaid Items	116,662	15,880	0	0	28,945	0	0	0	0	161,487
Restricted Assets:										
Cash with Fiscal Agent	0	0	2,540	0	0	0	0	0	0	2,540
Fixed Assets (net of accumulated depreciation)	0	0	0	0	8,350,574	0	0	20,945,839	0	29,296,413
Other Debits:										
Amount Available in Debt Service Funds	0	0	0	0	0	0	0	0	307,160	307,160
Amount to be Provided for General Long-Term Obligations	0	0	0	0	0	0	0	0	4,119,994	4,119,994
Total Assets and Other Debits	<u>\$5,483,299</u>	<u>\$39,907,932</u>	<u>\$2,609,658</u>	<u>\$3,436,211</u>	<u>\$10,966,486</u>	<u>\$179,380</u>	<u>\$135,358</u>	<u>\$20,945,839</u>	<u>\$4,427,154</u>	<u>\$88,091,317</u>

(Continued)

	<i>Governmental Fund Types</i>			<i>Proprietary Fund Types</i>		<i>Fiduciary Fund Types</i>	<i>Account Groups</i>		Totals (Memorandum Only)	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Internal Service Fund	Trust and Agency Funds	General Fixed Assets		General Long-Term Obligations
<b>Liabilities, Equity and Other Credits:</b>										
<b>Liabilities:</b>										
Accounts Payable	\$161,227	\$184,577	\$0	\$467,046	\$69,750	\$0	\$0	\$0	\$0	\$882,609
Accrued Wages and Benefits	418,711	164,952	0	0	51,020	52,289	0	0	0	686,972
Due to Other Funds	13,976	0	0	0	1,145	0	0	0	0	15,121
Intergovernmental Payables	0	0	0	0	0	0	202	0	0	202
Due to Others	0	0	0	0	0	0	59,909	0	0	59,909
Matured Bonds and Interest Payable	0	0	2,540	0	0	0	0	0	0	2,540
Deferred Revenue	2,413,068	401,827	2,299,958	0	0	0	0	0	0	5,114,853
Compensated Absences Payable	32,134	6,239	0	0	201,562	0	0	0	1,566,225	1,806,160
Special Assessment Bonds Payable with Governmental Commitment	0	0	0	0	0	0	0	0	1,995,900	1,995,900
Ohio Water Development Authority Loan Payable	0	0	0	0	0	0	0	0	682,483	682,483
Ohio Public Works Commission Loans Payable	0	0	0	0	42,202	0	0	0	120,000	162,202
Police/Fire Pension Accrued Liability	0	0	0	0	0	0	0	0	62,546	62,546
<b>Total Liabilities</b>	<b>3,039,116</b>	<b>757,595</b>	<b>2,302,498</b>	<b>467,046</b>	<b>365,679</b>	<b>52,289</b>	<b>60,111</b>	<b>0</b>	<b>4,427,154</b>	<b>11,471,488</b>
<b>Equity and Other Credits:</b>										
Investment in General Fixed Assets	0	0	0	0	0	0	0	20,945,839	0	20,945,839
Contributed Capital	0	0	0	0	6,312,079	0	0	0	0	6,312,079
Retained Earnings:										
Unreserved	0	0	0	0	4,288,728	127,091	0	0	0	4,415,819
Fund Balances:										
Reserved for Encumbrances	21,955	16,720	0	364,560	0	0	0	0	0	403,235
Reserved for Supplies Inventory	11,155	15,137	0	0	0	0	0	0	0	26,292
Reserved for Prepaid Items	116,662	15,880	0	0	0	0	0	0	0	132,542
Reserved for Loans Receivable	0	535,345	0	0	0	0	0	0	0	535,345
Reserved for Debt Service	0	0	307,160	0	0	0	0	0	0	307,160
Unreserved:										
Undesignated	2,294,411	38,567,255	0	2,604,605	0	0	75,247	0	0	43,541,518
<b>Total Equity and Other Credits</b>	<b>2,444,183</b>	<b>39,150,337</b>	<b>307,160</b>	<b>2,969,165</b>	<b>10,600,807</b>	<b>127,091</b>	<b>75,247</b>	<b>20,945,839</b>	<b>0</b>	<b>76,619,829</b>
<b>Total Liabilities, Equity and Other Credits</b>	<b>\$5,483,299</b>	<b>\$39,907,932</b>	<b>\$2,609,658</b>	<b>\$3,436,211</b>	<b>\$10,966,486</b>	<b>\$179,380</b>	<b>\$135,358</b>	<b>\$20,945,839</b>	<b>\$4,427,154</b>	<b>\$88,091,317</b>

The notes to the general purpose financial statements are an integral part of this statement.



**THE CITY OF MAUMEE, OHIO**  
**COMBINED STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	<i>Governmental</i>			<i>Fiduciary</i>		Totals (Memorandum Only)
	<i>Fund Types</i>			<i>Fund Type</i>		
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expendable Trust Funds	
<b>Revenues:</b>						
Taxes	\$1,499,967	\$12,759,432	\$0	\$0	\$0	\$14,259,399
Intergovernmental Revenues	2,867,956	937,376	0	440,138	0	4,245,470
Charges for Services	190,840	0	0	0	0	190,840
Licenses and Permits	80,568	0	0	0	5,143	85,711
Investment Earnings	2,126,191	1,882	0	0	0	2,128,073
Special Assessments	3,796	262,777	497,215	7,607	0	771,395
Fines and Forfeitures	799,271	104,568	0	0	0	903,839
All Other Revenues	101,095	43,067	0	16,750	0	160,912
<b>Total Revenues</b>	<b>7,669,684</b>	<b>14,109,102</b>	<b>497,215</b>	<b>464,495</b>	<b>5,143</b>	<b>22,745,639</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Security of Persons and Property	6,573,096	663,593	0	0	0	7,236,689
Public Health and Welfare Services	145,977	0	0	0	0	145,977
Leisure Time Activities	1,206,257	0	0	0	0	1,206,257
Community Environment	311,271	357,565	0	0	0	668,836
Basic Utility Services	782,987	0	0	0	0	782,987
Transportation	1,602,009	804,618	0	0	0	2,406,627
General Government	2,161,985	922,274	0	0	0	3,084,259
Other Expenditures	0	0	0	0	1,930	1,930
Capital Outlay	0	0	0	4,242,115	0	4,242,115
<b>Debt Service:</b>						
Principal Retirement	0	15,000	407,527	0	0	422,527
Interest and Fiscal Charges	0	0	143,593	0	0	143,593
<b>Total Expenditures</b>	<b>12,783,582</b>	<b>2,763,050</b>	<b>551,120</b>	<b>4,242,115</b>	<b>1,930</b>	<b>20,341,797</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,113,898)	11,346,052	(53,905)	(3,777,620)	3,213	2,403,842
<b>Other Financing Sources (Uses):</b>						
Proceeds of Sale of Fixed Assets	217,469	0	0	650	0	218,119
Operating Transfers In	5,656,000	1,719,638	87,550	3,724,698	0	11,187,886
Operating Transfers Out	(797,190)	(9,468,691)	0	(950,195)	0	(11,216,076)
<b>Total Other Financing Sources (Uses)</b>	<b>5,076,279</b>	<b>(7,749,053)</b>	<b>87,550</b>	<b>2,775,153</b>	<b>0</b>	<b>189,929</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(37,619)	3,596,999	33,645	(1,002,467)	3,213	2,593,771
Restated Fund Balance at Beginning of Year	2,480,630	35,545,485	273,515	3,971,632	72,034	42,343,296
Increase in Inventory Reserve	1,172	7,853	0	0	0	9,025
<b>Fund Balance at End of Year</b>	<b>\$2,444,183</b>	<b>\$39,150,337</b>	<b>\$307,160</b>	<b>\$2,969,165</b>	<b>\$75,247</b>	<b>\$44,946,092</b>

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF MAUMEE, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	<i>General Fund</i>			<i>Special Revenue Funds</i>		
	Revised Budget	Actual	Variance:	Revised Budget	Actual	Variance:
			Favorable (Unfavorable)			Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$1,488,700	\$1,582,170	\$93,470	\$13,230,590	\$12,820,307	(\$410,283)
Intergovernmental Revenues	2,528,007	2,783,201	255,194	1,230,940	877,972	(352,968)
Charges for Services	253,900	293,793	39,893	0	0	0
Licenses and Permits	148,400	115,597	(32,803)	0	0	0
Investment Earnings	1,329,300	2,037,838	708,538	1,500	1,882	382
Special Assessments	2,000	3,796	1,796	264,470	262,777	(1,693)
Fines and Forfeitures	731,500	769,661	38,161	94,000	95,174	1,174
All Other Revenues	33,000	177,497	144,497	163,638	170,343	6,705
<b>Total Revenues</b>	<b>6,514,807</b>	<b>7,763,553</b>	<b>1,248,746</b>	<b>14,985,138</b>	<b>14,228,455</b>	<b>(756,683)</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Security of Persons and Property	7,167,678	6,627,006	540,672	965,530	661,281	304,249
Public Health and Welfare Services	156,595	146,265	10,330	0	0	0
Leisure Time Activities	1,380,196	1,224,091	156,105	0	0	0
Community Environment	369,635	317,171	52,464	987,493	357,565	629,928
Basic Utility Services	870,590	834,226	36,364	0	0	0
Transportation	1,901,355	1,692,400	208,955	1,128,013	952,736	175,277
General Government	2,489,152	2,226,605	262,547	1,160,775	936,704	224,071
Other Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Debt Service:</b>						
Principal Retirement	0	0	0	30,000	30,000	0
Interest and Fiscal Charges	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>14,335,201</b>	<b>13,067,764</b>	<b>1,267,437</b>	<b>4,271,811</b>	<b>2,938,286</b>	<b>1,333,525</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,820,394)	(5,304,211)	2,516,183	10,713,327	11,290,169	576,842
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	400,000	217,469	(182,531)	0	0	0
Operating Transfers In	9,000,000	5,656,000	(3,344,000)	795,290	1,719,638	924,348
Operating Transfers Out	(815,000)	(797,190)	17,810	(13,168,691)	(9,468,691)	3,700,000
<b>Total Other Financing Sources (Uses)</b>	<b>8,585,000</b>	<b>5,076,279</b>	<b>(3,508,721)</b>	<b>(12,373,401)</b>	<b>(7,749,053)</b>	<b>4,624,348</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	764,606	(227,932)	(992,538)	(1,660,074)	3,541,116	5,201,190
Fund Balance at Beginning of Year	1,633,288	1,633,288	0	33,418,276	33,418,276	0
Prior Year Encumbrances	310,476	310,476	0	175,576	175,576	0
<b>Fund Balance at End of Year</b>	<b>\$2,708,370</b>	<b>\$1,715,832</b>	<b>(\$992,538)</b>	<b>\$31,933,778</b>	<b>\$37,134,968</b>	<b>\$5,201,190</b>

The notes to the general purpose financial statements are an integral part of this statement.

(Continued)

**THE CITY OF MAUMEE, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	<i>Debt Service Funds</i>			<i>Capital Projects Funds</i>		
	Revised Budget	Actual	Variance:	Revised Budget	Actual	Variance:
			Favorable (Unfavorable)			Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	0	0	0	1,187,645	786,900	(400,745)
Charges for Services	0	0	0	0	0	0
Licenses and Permits	0	0	0	0	0	0
Investment Earnings	0	0	0	0	0	0
Special Assessments	503,000	497,215	(5,785)	17,400	7,607	(9,793)
Fines and Forfeitures	0	0	0	0	0	0
All Other Revenues	0	0	0	1,186,638	71,997	(1,114,641)
<b>Total Revenues</b>	<b>503,000</b>	<b>497,215</b>	<b>(5,785)</b>	<b>2,391,683</b>	<b>866,504</b>	<b>(1,525,179)</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Security of Persons and Property	0	0	0	0	0	0
Public Health and Welfare Services	0	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0	0
Community Environment	0	0	0	0	0	0
Basic Utility Services	0	0	0	0	0	0
Transportation	0	0	0	0	0	0
General Government	0	0	0	0	0	0
Other Expenditures	0	0	0	0	0	0
Capital Outlay	0	0	0	7,091,443	4,612,491	2,478,952
<b>Debt Service:</b>						
Principal Retirement	429,974	407,527	22,447	0	0	0
Interest and Fiscal Charges	164,921	143,593	21,328	0	0	0
<b>Total Expenditures</b>	<b>594,895</b>	<b>551,120</b>	<b>43,775</b>	<b>7,091,443</b>	<b>4,612,491</b>	<b>2,478,952</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(91,895)	(53,905)	37,990	(4,699,760)	(3,745,987)	953,773
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	0	0	0	0	650	650
Operating Transfers In	87,550	87,550	0	14,500,000	3,724,698	(10,775,302)
Operating Transfers Out	0	0	0	0	(950,195)	(950,195)
<b>Total Other Financing Sources (Uses)</b>	<b>87,550</b>	<b>87,550</b>	<b>0</b>	<b>14,500,000</b>	<b>2,775,153</b>	<b>(11,724,847)</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,345)	33,645	37,990	9,800,240	(970,834)	(10,771,074)
Fund Balance at Beginning of Year	273,515	273,515	0	2,301,065	2,301,065	0
Prior Year Encumbrances	0	0	0	1,340,397	1,340,397	0
<b>Fund Balance at End of Year</b>	<b>\$269,170</b>	<b>\$307,160</b>	<b>\$37,990</b>	<b>\$13,441,702</b>	<b>\$2,670,628</b>	<b>(\$10,771,074)</b>

(Continued)

**THE CITY OF MAUMEE, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	<i>Expendable Trust Funds</i>			<i>Totals (Memorandum Only)</i>		
	Revised Budget	Actual	Variance:	Revised Budget	Actual	Variance:
			Favorable (Unfavorable)			Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$0	\$0	\$0	\$14,719,290	\$14,402,477	(\$316,813)
Intergovernmental Revenues	0	0	0	4,946,592	4,448,073	(498,519)
Charges for Services	0	0	0	253,900	293,793	39,893
Licenses and Permits	10,000	5,143	(4,857)	158,400	120,740	(37,660)
Investment Earnings	0	0	0	1,330,800	2,039,720	708,920
Special Assessments	0	0	0	786,870	771,395	(15,475)
Fines and Forfeitures	0	0	0	825,500	864,835	39,335
All Other Revenues	500	0	(500)	1,383,776	419,837	(963,939)
<b>Total Revenues</b>	<b>10,500</b>	<b>5,143</b>	<b>(5,357)</b>	<b>24,405,128</b>	<b>23,360,870</b>	<b>(1,044,258)</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Security of Persons and Property	0	0	0	8,133,208	7,288,287	844,921
Public Health and Welfare Services	0	0	0	156,595	146,265	10,330
Leisure Time Activities	0	0	0	1,380,196	1,224,091	156,105
Community Environment	0	0	0	1,357,128	674,736	682,392
Basic Utility Services	0	0	0	870,590	834,226	36,364
Transportation	0	0	0	3,029,368	2,645,136	384,232
General Government	0	0	0	3,649,927	3,163,309	486,618
Other Expenditures	66,875	1,930	64,945	66,875	1,930	64,945
Capital Outlay	0	0	0	7,091,443	4,612,491	2,478,952
<b>Debt Service:</b>						
Principal Retirement	0	0	0	459,974	437,527	22,447
Interest and Fiscal Charges	0	0	0	164,921	143,593	21,328
<b>Total Expenditures</b>	<b>66,875</b>	<b>1,930</b>	<b>64,945</b>	<b>26,360,225</b>	<b>21,171,591</b>	<b>5,188,634</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(56,375)	3,213	59,588	(1,955,097)	2,189,279	4,144,376
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	0	0	0	400,000	218,119	(181,881)
Operating Transfers In	0	0	0	24,382,840	11,187,886	(13,194,954)
Operating Transfers Out	0	0	0	(13,983,691)	(11,216,076)	2,767,615
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,799,149</b>	<b>189,929</b>	<b>(10,609,220)</b>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(56,375)	3,213	59,588	8,844,052	2,379,208	(6,464,844)
Fund Balance at Beginning of Year	72,034	72,034	0	37,698,178	37,698,178	0
Prior Year Encumbrances	0	0	0	1,826,449	1,826,449	0
<b>Fund Balance at End of Year</b>	<b>\$15,659</b>	<b>\$75,247</b>	<b>\$59,588</b>	<b>\$48,368,679</b>	<b>\$41,903,835</b>	<b>(\$6,464,844)</b>

**THE CITY OF MAUMEE, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS**  
**ALL PROPRIETARY FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	<i>Enterprise Funds</i>	<i>Internal Service Fund</i>	<i>Totals (Memorandum Only)</i>
<u>Operating Revenues:</u>			
Charges for Services	\$3,034,938	\$904,521	\$3,939,459
Other Operating Revenues	18,071	615	18,686
Total Operating Revenues	3,053,009	905,136	3,958,145
<u>Operating Expenses:</u>			
Personal Services	989,023	634,011	1,623,034
Materials and Supplies	935,015	0	935,015
Contractual Services	989,106	111,330	1,100,436
Utilities	118,406	0	118,406
Depreciation	421,614	0	421,614
Other Operating Expenses	7,622	0	7,622
Total Operating Expenses	3,460,786	745,341	4,206,127
Operating Income (Loss)	(407,777)	159,795	(247,982)
<u>Nonoperating Revenues (Expenses):</u>			
Loss on Sale of Fixed Assets	(6,643)	0	(6,643)
Total Nonoperating Revenues (Expenses)	(6,643)	0	(6,643)
Operating Income (Loss) Before Operating Transfers	(414,420)	159,795	(254,625)
<u>Operating Transfers:</u>			
Operating Transfers In	28,262	0	28,262
Operating Transfers Out	(72)	0	(72)
Total Operating Transfers	28,190	0	28,190
Net Income (Loss)	(386,230)	159,795	(226,435)
Add Depreciation Charged on Contributed Capital	237,007	0	237,007
Retained Earnings/Accumulated Deficit at Beginning of Year	4,437,951	(32,704)	4,405,247
Retained Earnings at End of Year	<u>\$4,288,728</u>	<u>\$127,091</u>	<u>\$4,415,819</u>

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF MAUMEE, OHIO**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	<i>Enterprise Funds</i>	<i>Internal Service Fund</i>	<i>Totals (Memorandum Only)</i>
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$3,054,588	\$904,521	\$3,959,109
Cash Payments for Goods and Services	(2,043,064)	(123,545)	(2,166,609)
Cash Payments to Employees	(955,453)	(634,011)	(1,589,464)
Other Operating Receipts	20,597	615	21,212
Net Cash Provided by Operating Activities	<u>76,668</u>	<u>147,580</u>	<u>224,248</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers In from Other Funds	28,262	0	28,262
Transfers Out to Other Funds	(72)	0	(72)
Net Cash Provided by Noncapital Financing Activities	<u>28,190</u>	<u>0</u>	<u>28,190</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Acquisition and Construction of Assets	(165,113)	0	(165,113)
Principal Paid on Ohio Public Works Commission Loan	(14,068)	0	(14,068)
Net Cash Used for Capital and Related Financing Activities	<u>(179,181)</u>	<u>0</u>	<u>(179,181)</u>
<u>Cash Flows from Investing Activities:</u>			
Sale of Investments	78,994	0	78,994
Net Cash Provided by Investing Activities	<u>78,994</u>	<u>0</u>	<u>78,994</u>
Net Increase in Cash and Cash Equivalents	4,671	147,580	152,251
Cash and Cash Equivalents at Beginning of Year	1,612,989	14,336	1,627,325
Cash and Cash Equivalents at End of Year	<u>\$1,617,660</u>	<u>\$161,916</u>	<u>\$1,779,576</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>			
<u>Provided by Operating Activities:</u>			
Operating Income (Loss)	(\$407,777)	\$159,795	(\$247,982)
Adjustments to Reconcile Operating Income (Loss) to			
Net Cash Provided by Operating Activities:			
Depreciation Expense	421,614	0	421,614
Changes in Assets and Liabilities:			
Decrease (Increase) in Accounts Receivable	10,404	(17,464)	(7,060)
Decrease in Due from Other Funds	11,772	0	11,772
Increase in Inventory	(13,918)	0	(13,918)
Increase in Prepaid Items	(26,078)	0	(26,078)
Increase in Accounts Payable	47,762	0	47,762
Increase in Accrued Wages and Benefits	1,043	5,249	6,292
Decrease in Due to Other Funds	(681)	0	(681)
Increase in Compensated Absences	32,527	0	32,527
Total Adjustments	<u>484,445</u>	<u>(12,215)</u>	<u>472,230</u>
Net Cash Provided by Operating Activities	<u>\$76,668</u>	<u>\$147,580</u>	<u>\$224,248</u>

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF MAUMEE, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2001**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Maumee, Ohio (the "City") is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended five times (in 1958, 1968, 1976, 1989 and 1994).

The accompanying general purpose financial statements of the City present the financial position of the various fund types and account groups, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2001 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

**A. Reporting Entity**

The accompanying general purpose financial statements comply with the provisions of the GASB Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, account groups, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

**B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the City:

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting** (Continued)

***Governmental Funds*** - The governmental funds are the funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's governmental fund types:

**General Fund** - This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the limitations of the City Charter.

**Special Revenue Funds** - These funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or major capital projects) that are legally restricted to expenditure for specified purposes.

**Debt Service Funds** - These funds are used for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**Capital Projects Funds** - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

***Proprietary Funds*** - The proprietary funds are accounted for on an "economic resources" focus. This measurement focus provides that all assets and liabilities associated with the operation of the proprietary funds are included on the balance sheet. Fund equity (i.e., net assets) are segregated into contributed capital and retained earnings components. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

**Enterprise Funds** - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, in which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**Internal Service Fund** - This fund is used to account for the financing of services provided by one department to other departments or agencies of the governmental unit, or to other governmental units on a cost-reimbursement basis. The City created the Self Insurance Internal Service Fund to pay employee health insurance claims and life insurance premiums.

***Fiduciary Funds*** - The fiduciary funds are used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

**Trust and Agency Funds** - The City maintains expendable trust funds and agency funds. Expendable trust funds are accounted for and reported similarly to governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**B. Basis of Presentation - Fund Accounting** (Continued)

*Account Groups*

To make a clear distinction between fixed assets related to specific funds and those of general government and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for fixed assets of the City other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term debt and other long-term liabilities of the City except that accounted for in the Proprietary Funds.

**C. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds and expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, special assessments, and certain state levied locally shared taxes (including motor vehicle license fees and local government assistance). Other revenue, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because generally this revenue is not measurable until received.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Accounting (Continued)**

Special assessment installments which are measurable but not available at December 31, are recorded as deferred revenue. Property taxes measurable as of December 31, 2001 but not received within the available period are recorded as deferred revenue as these resources are not intended to pay liabilities of the current period. Delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenue as further described in Note 5.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses recognized when incurred.

Pursuant to GASB Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*," the City follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

**D. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds and expendable trust funds are required to be reported. The primary level of budgetary control is at the object level within each department. Budgetary modifications may only be made by ordinance of the City Council.

**1. Tax Budget**

The Finance Director submits an annual tax budget for the following fiscal year to City Council by July 15 for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

**2. Estimated Resources**

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Budgetary Process** (Continued)

2. Estimated Resources (Continued)

contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2001.

3. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level. During the year, several supplemental appropriations were necessary to budget for capital outlay. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--All Governmental Fund Types and Expendable Trust Funds" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances outstanding at year end are reported as reservations of fund balances in the accompanying general purpose financial statements. However, encumbrances outstanding at year end are reported as expenditures in the budgetary basis statements included in the general purpose financial statements.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Budgetary Process (Continued)**

**6. Budgetary Basis of Accounting**

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the governmental funds and expendable trust funds:

	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses				
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Expendable Trust Funds
GAAP Basis (as reported)	(\$37,619)	\$3,596,999	\$33,645	(\$1,002,467)	\$3,213
Increase (Decrease):					
Accrued Revenues at December 31, 2001 received during 2002	(1,043,400)	(2,176,475)	0	0	0
Accrued Revenues at December 31, 2000 received during 2001	1,137,269	2,295,828	0	402,009	0
Accrued Expenditures at December 31, 2001 paid during 2002	626,048	355,768	0	467,046	0
Accrued Expenditures at December 31, 2000 paid during 2001	(626,791)	(354,198)	0	(71,839)	0
2000 Prepays for 2001	16,405	2,719	0	0	0
2001 Prepays for 2002	(116,662)	(15,880)	0	0	0
Outstanding Encumbrances	(183,182)	(163,645)	0	(765,583)	0
Budget Basis	<u>(\$227,932)</u>	<u>\$3,541,116</u>	<u>\$33,645</u>	<u>(\$970,834)</u>	<u>\$3,213</u>

**E. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits, a repurchase agreement and the State Treasurer's Assets Reserve (STAR Ohio). STAR Ohio is considered a cash equivalent because it is a highly liquid investment with an original maturity date of three months or less.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Cash and Cash Equivalents** (Continued)

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintains its own cash and investment account. See Note 4 "Cash, Cash Equivalents and Investments."

**F. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. The City allocates interest among certain funds based upon the fund's cash balance at the date of investment. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value except for nonparticipating investment contracts (repurchase agreements) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 4, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2001. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2001.

**G. Inventory**

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

**H. Fixed Assets and Depreciation**

The accounting and reporting treatment applied to fixed assets is determined by their ultimate use:

1. Property, Plant and Equipment - General Governmental Purposes

Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. Fixed Assets and Depreciation (Continued)**

**1. Property, Plant and Equipment - General Governmental Purposes (Continued)**

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the City; therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

General fixed asset values were initially determined at December 31, 1986 by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

The City has elected not to record depreciation in the General Fixed Assets Account Group.

**2. Property, Plant and Equipment - Proprietary Funds**

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed fixed assets are recorded at fair market value at the date received.

Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives (Years)</u>
Buildings	25 - 45
Improvements other than Buildings	50
Machinery, Equipment, Furniture and Fixtures	5 - 15

**I. Long-Term Obligations**

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
Ohio Water Development Authority Loans	Ohio Water Development Authority Debt Service Fund
Ohio Public Works Commission Loans	Permissive Auto License Tax Fund Sewer Fund
Police and Fire Pension Accrued Liability	General Fund

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****I. Long-Term Obligations** (Continued)

Compensated Absences	General Fund Street Construction, Maintenance and Repair Fund Water Fund, Sewer Fund
Special Assessment Bonds	Special Assessment Bond Retirement Fund

**J. Compensated Absences**

All full-time City employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the Mayor allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at various rates. Upon completion of five years of service with the City, an employee who separates from the City in good standing receives up to one hour of monetary compensation for each hour of unused sick leave up to a maximum of 960 hours. The monetary compensation is at the hourly rate of compensation of the employee at the time of resignation if the employee is not given credit at their next place of employment.

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined. For governmental funds, the portion of unpaid compensated absences expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "compensated absences payable." The remaining portion of the liability is reported in the General Long-Term Obligations Account Group.

Compensated absences are expensed in the Water and Sewer Enterprise Funds when earned and the related liability reported within the fund.

**K. Pensions**

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

**L. Interfund Transactions**

During the course of normal operations, the City has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Operating transfers are reported as "other financing sources and uses" in the governmental funds, as "operating transfers in" by the recipient fund, and as "operating transfers out" by the disbursing fund.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Interfund Transactions (Continued)**

- Residual equity transfers are nonroutine or nonrecurring transfers between funds and are reported as additions to or deductions from the fund equity balance. The City did not perform any residual equity transfers in 2001.

Transactions that would be treated as revenues and expenditures if the transactions involved organizations external to the City are similarly treated when involving other funds of the City. The City also advances cash from one fund to another as necessary to meet current obligations.

**M. Reservations of Fund Balance**

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for inventories of supplies and materials, prepaid expenditures, loans receivable, debt service and encumbered amounts which have not been accrued at year end.

**N. Contributed Capital**

Proprietary fund type contributed capital is recorded at the fair market value of the related assets at the date received. Depreciation recognized on assets acquired or constructed through capital grants or contributions is closed to the appropriate contributed capital account. Net income or loss, adjusted by the amount of depreciation on fixed assets acquired through contributed capital, is closed to retained earnings. Contributed capital in the enterprise funds primarily results from assets contributed from private sources through special assessments construction projects, with additional assets contributed through income tax supported construction projects. Capital contributions received after December 31, 2000 are recorded as revenue in the proprietary funds.

**O. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**P. Total Columns on Combined Financial Statements - Overview**

Total columns on the "Combined Financial Statements - Overview" are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF FUND BALANCES**

For fiscal year 2001, the City has implemented GASB Statement No. 33, “Accounting and Financial Reporting for Nonexchange Transactions” and GASB Statement No. 36 “Recipient Reporting for Certain Shared Nonexchange Revenues.” At December 31, 2000, the implementation of GASB Statements No. 33 and 36 had the following effect on fund balances:

Fund Name	Fund Balance as Reported 12/31/00	GASB 33/36 Implementation	Fund Balance as Restated 12/31/00
Special Revenue Funds	\$35,525,960	\$19,525	\$35,545,485

In addition to the above noted change to fund balance the restatement of fund balances had the following effect on prior year excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses:

Fund Name	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses as Reported 12/31/00	GASB 33/36 Implementation	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses as Restated 12/31/00
Special Revenue Funds	\$2,179,285	\$19,525	\$2,198,810

**NOTE 3 - COMPLIANCE AND ACCOUNTABILITY**

**Fund Deficit** - The fund deficit at December 31, 2001 of \$113,250 in the Police Pension Fund (special revenue fund) arises from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary/cash basis. A deficit does not exist under the budgetary/cash basis of accounting. Operating transfers are provided when cash is required, not when accruals occur.

**NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

**NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, *"Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements,"* collateral held in single financial institution collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3.

**NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

The GASB has established risk categories for deposits and investments as follows:

*Deposits:*

- Category 1 Insured or collateralized with securities held by the City or by its agent in the City's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.
- Category 3 Collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

*Investments:*

- Category 1 Insured or registered with securities held by the City or its agent in the City's name.
- Category 2 Uninsured and unregistered with securities held by the counterparty's trust department or agent in the City's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

**A. Deposits**

At year end the carrying amount of the City's deposits was \$730,205 and the bank balance was \$709,614. The Federal Deposit Insurance Corporation (FDIC) covered \$100,000 of the bank balance. All remaining deposits were classified as Category 2.

The General Fund received total interest income of \$2,126,191 during 2001 of which, \$2,036,749 was earned by other funds.

**B. Investments**

The City's investments at December 31, 2001 are summarized below:

<u>Categorized Investments</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Reported</u>	
			<u>Amount</u>	<u>Fair Value</u>
U.S. Agency Bonds and Notes	\$19,532,403	\$0	\$19,532,403	\$19,532,403
Repurchase Agreement	0	14,823,301	14,823,301	14,823,301
City of Maumee Special Assessment Bonds	105,900	0	105,900	105,900
<b>Total Categorized Investments</b>	<b>19,638,303</b>	<b>14,823,301</b>	<b>34,461,604</b>	<b>34,461,604</b>
<u>Non-Categorized Investments</u>				
STAR Ohio	N/A	N/A	10,368,482	10,368,482
<b>Total Non-Categorized</b>	<b>N/A</b>	<b>N/A</b>	<b>10,368,482</b>	<b>10,368,482</b>
<b>Total Investments</b>	<b>\$19,638,303</b>	<b>\$14,823,301</b>	<b>\$44,830,086</b>	<b>\$44,830,086</b>

**NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**C. Reconciliation of Cash, Cash Equivalents and Investments**

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. STAR Ohio is treated as a cash equivalent. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the combined financial statements and classifications per items A and B of this note are as follows:

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Combined Balance Sheet	\$25,921,988	\$19,638,303
Investments:		
STAR Ohio	(10,368,482)	10,368,482
Repurchase Agreement	<u>(14,823,301)</u>	<u>14,823,301</u>
Per GASB Statement No. 3	<u>\$730,205</u>	<u>\$44,830,086</u>

\* Includes cash with fiscal agent and petty cash.

**NOTE 5 - TAXES**

**A. Property Taxes**

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2001 were levied after October 1, 2000 on assessed values as of January 1, 2000, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed during 2000 and the equalization adjustment was completed in 1998. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20 of the year assessed. Single county taxpayers may pay annually or semi-annually: the first payment is due April 30; the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

**NOTE 5 – TAXES (Continued)**

**A. Property Taxes (Continued)**

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Maumee. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 2001 was \$3.70 per \$1,000 of assessed value. The assessed value upon which the 2001 tax receipts were based was \$491,383,691. This amount constitutes \$378,554,660 in real property assessed value, \$21,204,100 in public utility assessed value and \$91,624,931 in tangible personal property assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .370% (3.70 mills) of assessed value.

**B. Income Tax**

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**NOTE 6 - RECEIVABLES**

At December 31, 2001, receivables, which are recorded net of allowance for doubtful accounts, consisted of taxes, accounts receivable, special assessments, interfund receivables, loans, interest and intergovernmental receivables.

**NOTE 7 - OPERATING TRANSFERS**

Following is a summary of operating transfers in and out for all funds for 2001:

Fund	Transfers In	Transfers Out
General Fund	\$5,656,000	\$797,190
Special Revenue Funds:		
Municipal Court Capital Improvement Fund	0	40,000
Local Law Enforcement Block Grant Fund	443	0
Job Creation and Retention Fund	200,000	0
Maumee Revolving Loan Fund	300,000	0
Police Pension Fund	269,000	0
Income Tax "A" Fund	0	5,650,443
Income Tax "B" Fund	950,195	3,778,248
Total Special Revenue Funds	1,719,638	9,468,691
Debt Service Funds:		
Ohio Water Development Authority		
Debt Service Fund	87,550	0
Capital Projects Funds:		
Sewer Construction Fund	70,000	0
Waterline Construction Fund	0	500,000
Street Construction Fund	1,806,249	446,120
Permanent Improvement Fund	1,848,449	4,075
Total Capital Projects Funds	3,724,698	950,195
Enterprise Funds:		
Water Fund	25,285	72
Sewer Fund	2,977	0
Total Enterprise Funds	28,262	72
Total Transfers	\$11,216,148	\$11,216,148

**NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES**

Interfund balances at December 31, 2001 consist of the following individual fund receivables and payables:

Fund	Due From Other Funds	Due To Other Funds
General Fund	\$0	\$13,976
Enterprise Funds:		
Water Fund	12,819	65
Sewer Fund	2,302	1,080
Total Enterprise Funds	15,121	1,145
Totals	\$15,121	\$15,121

**NOTE 9 - FIXED ASSETS**

**A. General Fixed Assets**

Summary by major category of changes in general fixed assets:

Category	December 31, 2000	Additions	Deletions	December 31, 2001
Land	\$2,255,406	\$0	\$0	\$2,255,406
Buildings and Improvements	11,497,538	40,253	0	11,537,791
Machinery and Equipment	6,565,313	1,004,851	(417,522)	7,152,642
Totals	\$20,318,257	\$1,045,104	(\$417,522)	\$20,945,839

**B. Proprietary Fixed Assets**

Summary by major category at December 31, 2001:

Category	Historic Cost	Accumulated Depreciation	Book Value
Land	\$119,364	\$0	\$119,364
Land and Improvements	13,273,212	(6,920,415)	6,352,797
Buildings and Improvements	2,433,701	(1,283,205)	1,150,496
Machinery and Equipment	1,305,430	(713,147)	592,283
Construction In Progress	135,634	0	135,634
Property, Plant and Equipment	\$17,267,341	(\$8,916,767)	\$8,350,574

**NOTE 10 – DEFINED BENEFIT PENSION PLANS**

All of the City’s full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

**A. Public Employees Retirement System (the “PERS of Ohio”)**

The following information was provided by the PERS of Ohio to assist the City in complying with GASB Statement No. 27, “Accounting for Pensions by State and Local Government Employers.”

All employees of the City, except full-time uniformed police officers, participate in the PERS of Ohio, a cost-sharing multiple employer defined benefit pension plan. The PERS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Public Employees Retirement System of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the PERS of Ohio. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-7377.

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

**A. Public Employees Retirement System (the “PERS of Ohio”) (Continued)**

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. The 2001 employer contribution rate for local government employer units was 13.55%, of covered payroll, 9.25% to fund the pension and 4.3% to fund health care. The contribution requirements of plan members and the City are established and may be amended by the Public Employees Retirement Board. The City's contributions to the PERS of Ohio for the years ending December 31, 2001, 2000 and 1999 were \$787,718, \$610,795 and \$701,367, respectively, which were equal to the required contributions for each year.

The PERS of Ohio provides postemployment health care benefits to age and service retirants with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirants. Health care coverage for disability recipients is also available. The health care coverage provided by the PERS of Ohio is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to the PERS of Ohio is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postemployment health care through their contributions to the PERS of Ohio. The portion of the 2001 employer contribution rate (identified above) that was used to fund health care for the year 2001 was 4.3% of covered payroll which amounted to \$249,977.

The significant actuarial assumptions and calculations relating to postemployment health care benefits were based on the PERS of Ohio's latest actuarial review performed as of December 31, 2000. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 2000 was 7.75%. An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%. Health care costs were assumed to increase 4.75% annually.

Benefits are advanced-funded on an actuarially determined basis. The number of active contributing participants was 411,076. The actuarial value of the PERS of Ohio net assets available for OPEB at December 31, 2000 is \$11,735.9 million. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$14,364.6 million and \$2,628.7 million, respectively.

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

**B. Ohio Police and Fire Pension Fund (the “OP&F Fund”)**

All City full-time police officers participate in the OP&F Fund, a cost-sharing multiple-employer defined benefit pension plan. The OP&F Fund provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the OP&F Fund. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% for police officers. The City's contributions to the OP&F Fund for the years ending December 31, 2001, 2000 and 1999 were \$424,356, \$421,230 and \$374,393, which were equal to the required contributions for each year.

The OP&F Fund provides postemployment health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school on a full-time or two-thirds basis. The health care coverage provided by the OP&F Fund is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides that health care costs

paid from the funds of the OP&F Fund shall be included in the employer's contribution rate. The Ohio Revised Code also provides statutory authority allowing the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the OP&F Fund.

The portion of the 2001 covered payroll that was used to fund postemployment health care benefits was \$163,214 representing 7.5% of covered payroll for police. Health care funding and accounting was on a pay-as-you-go basis. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. As of December 31, 2000, the date of the last actuarial evaluation available, the number of participants eligible to receive health care benefits was 12,853 for police. The OP&F Fund does not provide separate data on the funded status and funding progress of postemployment health care benefits. The Fund's total health care expenses for the year ended December 31, 2000 were \$106,160,054, which was net of member contributions of \$5,657,431.

**NOTE 11 – COMPENSATED ABSENCES**

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned, but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

At December 31, 2001, the total accumulated unpaid sick, vacation and compensatory time recorded in the General Long-Term Obligations Account Group was as follows:

	<u>Hours</u>	<u>Amount</u>
Sick Leave	49,818	\$1,094,681
Vacation Time	17,940	416,510
Compensatory Time	<u>2,883</u>	<u>55,034</u>
Total	<u><u>70,641</u></u>	<u><u>\$1,566,225</u></u>

The current portion of the liability has been recorded within the appropriate fund. The portion attributable to the Enterprise Funds has been recorded within the respective fund and is not included in the figures presented above.

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**NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS**

Long-term debt and other long-term obligations of the City at December 31, 2001 were as follows:

	Balance December 31, 2000	Issued (Retired)	Balance December 31, 2001
<b>Enterprise Funds:</b>			
Ohio Public Works Commission Loan (OPWC):			
0.000% Sanitary Sewer Rehabilitation	\$56,270	(\$14,068)	\$42,202
Total Enterprise Long-Term Debt	<u>\$56,270</u>	<u>(\$14,068)</u>	<u>\$42,202</u>
<b>General Long-Term Debt:</b>			
Special Assessment Bonds			
with Governmental Commitment:			
9.125% Cass Road	90,000	(30,000)	60,000
5.750% Allen Street Storm Sewer	70,000	(70,000)	0
4.700% Duane Street Storm Sewer	140,000	(35,000)	105,000
4.875% Monclova Garden Street Improvement Bonds	280,000	(55,000)	225,000
4.900% Sackett Street Storm Sewer Improvement Bonds	1,045,000	(120,000)	925,000
5.000% Beaver Creek, Ford Sewer Improvement Bonds	640,000	(65,000)	575,000
5.000% White Street Improvement	37,300	(3,400)	33,900
5.250% Conant Streetscape	80,000	(8,000)	72,000
Total Special Assessment Bonds			
with Governmental Commitment	2,382,300	(386,400)	1,995,900
Ohio Water Development Authority Loan (OWDA):			
6.250% Main Trunk Sanitary Sewer	703,610	(21,127)	682,483
Ohio Public Works Commission Loan (OPWC):			
0.000% Street Construction	135,000	(15,000)	120,000
Total General Long-Term Debt	<u>3,220,910</u>	<u>(422,527)</u>	<u>2,798,383</u>
<b>Other Long-Term Obligations:</b>			
Compensated Absences	1,450,702	115,523	1,566,225
Ohio Police and Fire Pension Accrued Liability	63,381	(835)	62,546
Total Other Long-Term Obligations	<u>1,514,083</u>	<u>114,688</u>	<u>1,628,771</u>
Total General Long-Term Debt and Other Long-Term Obligations	<u>\$4,734,993</u>	<u>(\$307,839)</u>	<u>\$4,427,154</u>

The principal amount of the City's special assessment debt outstanding at December 31, 2001, \$1,995,900, is general obligation debt (backed by the full faith and credit of the City) that is being retired with the proceeds from special assessments levied against benefited property owners. The City is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$263,381 in the Special Assessment Bond Retirement Fund at December 31, 2001 is reserved for the retirement of outstanding special assessment bonds. Delinquent special assessments at year end were \$19,674.

**NOTE 12 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)****A. Ohio Police and Fire Pension Fund**

The City's liability for past service costs relating to the Ohio Police and Fire Pension Fund at December 31, 2001 was \$117,769 in principal and interest payments through the year 2035. Only the principal amount of \$62,546 is included in the General Long-Term Obligations Account Group.

**B. Principal and Interest Requirements**

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 2001, follows:

Years	Special Assessment Bonds		OWDA Loan	
	Principal	Interest	Principal	Interest
2002	\$341,500	\$100,180	\$68,745	62,580
2003	341,700	82,197	49,192	38,359
2004	332,000	64,202	52,266	35,284
2005	312,100	47,956	55,533	32,017
2006	262,300	32,606	59,004	28,546
2007-2011	406,300	27,676	355,164	82,588
2012-2035	0	0	42,579	1,196
Totals	<u>\$1,995,900</u>	<u>\$354,817</u>	<u>\$682,483</u>	<u>\$280,570</u>

Years	OPWC Loans		Ohio Police and Fire Pension Accrued Liability	
	Principal	Interest	Principal	Interest
2002	\$87,202	\$0	\$871	\$2,649
2003	30,000	0	909	2,611
2004	30,000	0	948	2,572
2005	15,000	0	988	2,532
2006	0	0	1,031	2,489
2007-2011	0	0	5,858	11,743
2012-2035	0	0	51,941	30,627
Totals	<u>\$162,202</u>	<u>\$0</u>	<u>\$62,546</u>	<u>\$55,223</u>

**NOTE 13 - CONDUIT DEBT OBLIGATIONS**

From time to time, the City has issued revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from hospital and Lutheran Housing Services Inc. revenue. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

**NOTE 13 - CONDUIT DEBT OBLIGATIONS (Continued)**

As of December 31, 2001, there were fourteen series of Industrial Revenue Bonds and two series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the fourteen Industrial Revenue Bonds issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$11,430,000. The principal balance payable for the two Hospital Revenue Bonds, issued prior to January 1, 1996, was \$26,560,858 at year end.

As of December 31, 2001, there was one series of Multifamily Housing Revenue Bonds outstanding. The original issue amount totaled \$3,610,000. The principal balance payable for the Multifamily Housing Revenue Bonds, issued December 1, 2001, was \$3,610,000 at year end.

**NOTE 14 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

Included in the services provided by the City financed primarily by user charges are water distribution and wastewater collection. The key financial information for the year ended December 31, 2001 for these enterprise activities is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Operating Revenues	\$1,727,503	\$1,325,506	\$3,053,009
Depreciation	164,902	256,712	421,614
Operating Loss	(19,699)	(388,078)	(407,777)
Operating Transfers In	25,285	2,977	28,262
Operating Transfers Out	(72)	0	(72)
Net Loss	(672)	(385,558)	(386,230)
Property, Plant and Equipment:			
Additions	124,237	36,489	160,726
Deletions	71,476	1,600	73,076
Assets	4,772,578	6,193,908	10,966,486
Net Working Capital	1,421,844	1,072,153	2,493,997
Loans Payable	0	42,202	42,202
Total Equity	4,616,802	5,984,005	10,600,807

**NOTE 15 - CONTRIBUTED CAPITAL**

A schedule of changes in contributed capital is presented below:

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Total</u>
Balance at Beginning of Year	\$2,158,558	\$4,390,528	\$6,549,086
Less: Depreciation on Contributed Capital	(88,088)	(148,919)	(237,007)
Balance at End of Year	<u>\$2,070,470</u>	<u>\$4,241,609</u>	<u>\$6,312,079</u>

**NOTE 16 - CONSTRUCTION COMMITMENTS**

As of December 31, 2001, the City had the following commitments with respect to capital projects:

Capital Projects	Remaining Construction Commitment	Expected Date of Completion
Water Pillar Structures	\$53,120	2002
Holland Road Widening	62,286	2002
Dudley Street Reconstruction	329,684	2002
Dudley Park Tennis Court Lighting	19,122	2002
Total	<u>\$464,212</u>	

**NOTE 17 - INSURANCE AND RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In 1994, the City joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the OGRMP provides that the organization will be self-sustaining through member premiums and will reinsure all claims in excess of a member's deductible through commercial insurance and reinsurance companies.

The City maintains a self-funded health insurance program with claims processed by Stateline TPA, Inc. on behalf of the City. A separate Medical Care - Self Insured Fund (an internal service fund) was created in 1990 to account for and finance the health insurance program. As an integral part of the health insurance program, a reinsurance policy has been purchased covering claims in excess of \$35,000 per individual per year up to a maximum of \$1,000,000 per individual per lifetime. Settled claims have not exceeded the commercial coverage limits in any of the past six fiscal years.

All funds of the City from which employee salaries are paid participate in the health insurance program and make payments to the Medical Care - Self Insured Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Total contributions to the program during 2001 were \$904,521. The claims liability of \$52,289 reported in the Medical Care - Self Insured Fund at December 31, 2001 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30 "Risk Management Omnibus," which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

**NOTE 17 - INSURANCE AND RISK MANAGEMENT (Continued)**

Changes in the Medical Care - Self Insured Fund's claims liability amount in fiscal 2000 and 2001 were:

<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Claims Liability at Fiscal Year End</u>
2000	\$42,379	\$644,038	(\$639,377)	\$47,040
2001	47,040	639,260	(634,011)	52,289

Workers' Compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

The City also pays unemployment claims to the State of Ohio as incurred.

The City continues to carry commercial insurance for other risks of loss, including employee life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

**NOTE 18 – SUBSEQUENT EVENT**

An action for a Declaratory Judgment, Accounting, and Injunctive Relief filed by the City of Toledo against the City of Maumee was settled and a Consent Dismissal Entry filed on May 31, 2002. In the negotiation of the dispute, an Amended Contract for Joint Economic Development Zone was reached between the two parties, revising the terms of the original agreement between the parties, which was the basis of this litigation. As a condition of the settlement and amended contract, the City of Maumee agreed to make two payments of \$500,000 each to the City of Toledo, one of which was made upon signing of the amended contract and the other of which is due on July 1, 2002.

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***C*OMBINING AND *I*NDIVIDUAL *F*UND AND *A*CCOUNT *G*ROUP  
*S*TATEMENTS AND *S*CHEDULES**

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***T*HE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE THE  
GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS,  
CAPITAL PROJECTS FUNDS, ENTERPRISE FUNDS, FIDUCIARY FUNDS AND  
THE GENERAL FIXED ASSETS ACCOUNT GROUP**

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***GENERAL FUND***

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The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter and/or the general laws of Ohio.

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**GENERAL FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$1,488,700	\$1,582,170	\$93,470
Intergovernmental Revenues	2,528,007	2,783,201	255,194
Charges for Services	253,900	293,793	39,893
Licenses and Permits	148,400	115,597	(32,803)
Investment Earnings	1,329,300	2,037,838	708,538
Special Assessments	2,000	3,796	1,796
Fines and Forfeitures	731,500	769,661	38,161
All Other Revenues	33,000	177,497	144,497
Total Revenues	6,514,807	7,763,553	1,248,746
 <u>Expenditures:</u>			
Security of Persons and Property:			
Safety Administration:			
Personal Services	93,980	89,303	4,677
Contractual Services	52,900	48,328	4,572
Materials and Supplies	2,350	909	1,441
Other Expenditures	10,000	4,830	5,170
Capital Outlay	11,800	12,897	(1,097)
Total Safety Administration	171,030	156,267	14,763
 Fire:			
Personal Services	568,660	519,178	49,482
Contractual Services	155,060	136,141	18,919
Materials and Supplies	46,662	26,657	20,005
Capital Outlay	119,335	94,329	25,006
Total Fire	889,717	776,305	113,412
 Ambulance:			
Personal Services	410,160	410,086	74
Contractual Services	39,520	36,669	2,851
Materials and Supplies	24,453	14,208	10,245
Other Expenditures	2,200	1,402	798
Capital Outlay	145,845	142,571	3,274
Total Ambulance	622,178	604,936	17,242

(Continued)

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**GENERAL FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Lucas County EMS:			
Personal Services	586,930	567,995	18,935
Contractual Services	10,090	10,004	86
Materials and Supplies	12,204	8,968	3,236
Total Lucas County EMS	<u>609,224</u>	<u>586,967</u>	<u>22,257</u>
Police:			
Personal Services	2,844,690	2,749,530	95,160
Contractual Services	691,533	651,447	40,086
Materials and Supplies	194,801	150,566	44,235
Other Expenditures	23,521	3,721	19,800
Capital Outlay	253,254	183,779	69,475
Total Police	<u>4,007,799</u>	<u>3,739,043</u>	<u>268,756</u>
Animal Control:			
Personal Services	47,240	43,587	3,653
Contractual Services	7,500	6,656	844
Total Animal Control	<u>54,740</u>	<u>50,243</u>	<u>4,497</u>
Dispatcher:			
Personal Services	598,210	534,082	64,128
Contractual Services	20,850	20,548	302
Materials and Supplies	1,100	1,060	40
Total Dispatcher	<u>620,160</u>	<u>555,690</u>	<u>64,470</u>
Prosecutor:			
Personal Services	137,180	134,509	2,671
Contractual Services	51,950	21,778	30,172
Materials and Supplies	3,700	1,268	2,432
Total Prosecutor	<u>192,830</u>	<u>157,555</u>	<u>35,275</u>
Total Security of Persons and Property	<u>7,167,678</u>	<u>6,627,006</u>	<u>540,672</u>

(Continued)

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**GENERAL FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Public Health and Welfare Services:			
Cemetery:			
Personal Services	24,800	19,904	4,896
Contractual Services	3,000	846	2,154
Materials and Supplies	4,300	2,142	2,158
Capital Outlay	4,495	4,495	0
Total Cemetery	<u>36,595</u>	<u>27,387</u>	<u>9,208</u>
Administration:			
Contractual Services	120,000	118,878	1,122
Total Administration	<u>120,000</u>	<u>118,878</u>	<u>1,122</u>
Total Public Health and Welfare Services	<u>156,595</u>	<u>146,265</u>	<u>10,330</u>
Leisure Time Activities:			
Recreation:			
Personal Services	131,550	121,295	10,255
Contractual Services	121,199	111,200	9,999
Materials and Supplies	40,400	33,717	6,683
Total Recreation	<u>293,149</u>	<u>266,212</u>	<u>26,937</u>
Parks and Forestry:			
Personal Services	621,080	621,009	71
Contractual Services	226,107	152,254	73,853
Materials and Supplies	98,300	75,037	23,263
Capital Outlay	141,560	109,579	31,981
Total Parks and Forestry	<u>1,087,047</u>	<u>957,879</u>	<u>129,168</u>
Total Leisure Time Activities	<u>1,380,196</u>	<u>1,224,091</u>	<u>156,105</u>
Community Environment:			
Inspection:			
Personal Services	286,990	264,687	22,303
Contractual Services	47,210	24,062	23,148
Materials and Supplies	8,250	5,437	2,813
Other Expenditures	1,300	291	1,009
Capital Outlay	25,885	22,694	3,191
Total Inspection	<u>369,635</u>	<u>317,171</u>	<u>52,464</u>
Total Community Environment	<u>369,635</u>	<u>317,171</u>	<u>52,464</u>

(Continued)

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**GENERAL FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Basic Utility Services:			
Storm Sewer:			
Personal Services	206,650	205,956	694
Contractual Services	55,900	38,888	17,012
Materials and Supplies	18,450	16,835	1,615
Capital Outlay	10,000	0	10,000
Total Storm Sewer	<u>291,000</u>	<u>261,679</u>	<u>29,321</u>
Refuse:			
Contractual Services	575,000	567,957	7,043
Materials and Supplies	4,590	4,590	0
Total Refuse	<u>579,590</u>	<u>572,547</u>	<u>7,043</u>
Total Basic Utility Services	<u>870,590</u>	<u>834,226</u>	<u>36,364</u>
Transportation:			
Service:			
Personal Services	1,188,410	1,056,421	131,989
Contractual Services	504,720	478,399	26,321
Materials and Supplies	102,400	65,687	36,713
Other Expenditures	5,000	0	5,000
Capital Outlay	100,825	91,893	8,932
Total Service	<u>1,901,355</u>	<u>1,692,400</u>	<u>208,955</u>
Total Transportation	<u>1,901,355</u>	<u>1,692,400</u>	<u>208,955</u>
General Government:			
Council:			
Personal Services	50,120	48,371	1,749
Contractual Services	212,340	170,676	41,664
Materials and Supplies	1,000	962	38
Total Council	<u>263,460</u>	<u>220,009</u>	<u>43,451</u>
Municipal Clerk:			
Personal Services	362,300	329,951	32,349
Contractual Services	190,984	139,468	51,516
Materials and Supplies	9,700	3,368	6,332
Other Expenditures	18,500	2,605	15,895
Capital Outlay	21,442	18,942	2,500
Total Municipal Clerk	<u>602,926</u>	<u>494,334</u>	<u>108,592</u>

(Continued)

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**GENERAL FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Mayor:			
Personal Services	81,590	79,289	2,301
Contractual Services	23,400	4,446	18,954
Materials and Supplies	6,900	3,369	3,531
Capital Outlay	600	600	0
Total Mayor	<u>112,490</u>	<u>87,704</u>	<u>24,786</u>
Law Department:			
Personal Services	60,010	58,797	1,213
Contractual Services	93,550	90,517	3,033
Materials and Supplies	50	0	50
Total Law Department	<u>153,610</u>	<u>149,314</u>	<u>4,296</u>
Civil Service:			
Contractual Services	13,500	10,962	2,538
Materials and Supplies	1,500	580	920
Total Civil Service	<u>15,000</u>	<u>11,542</u>	<u>3,458</u>
Municipal Court:			
Personal Services	811,660	788,028	23,632
Contractual Services	265,300	242,311	22,989
Materials and Supplies	14,150	12,315	1,835
Total Municipal Court	<u>1,091,110</u>	<u>1,042,654</u>	<u>48,456</u>
Administration:			
Contractual Services	182,581	162,946	19,635
Materials and Supplies	12,000	8,105	3,895
Capital Outlay	55,975	49,997	5,978
Total Administration	<u>250,556</u>	<u>221,048</u>	<u>29,508</u>
Total General Government	<u>2,489,152</u>	<u>2,226,605</u>	<u>262,547</u>
Total Expenditures	<u>14,335,201</u>	<u>13,067,764</u>	<u>1,267,437</u>

(Continued)

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**GENERAL FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,820,394)	(5,304,211)	2,516,183
Other Financing Sources (Uses):			
Proceeds from the Sale of Fixed Assets	400,000	217,469	(182,531)
Operating Transfers In	9,000,000	5,656,000	(3,344,000)
Operating Transfers Out	(815,000)	(797,190)	17,810
Total Other Financing Sources (Uses)	8,585,000	5,076,279	(3,508,721)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	764,606	(227,932)	(992,538)
Fund Balance at Beginning of Year	1,633,288	1,633,288	0
Prior Year Encumbrances	310,476	310,476	0
Fund Balance at End of Year	<u>\$2,708,370</u>	<u>\$1,715,832</u>	<u>(\$992,538)</u>

## ***SPECIAL REVENUE FUNDS***

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Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

### **Street Construction, Maintenance and Repair Fund**

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

### **State Highway Improvement Fund**

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be used for street and state highway improvements and maintenance.

### **Permissive Auto License Tax Fund**

To account for the permissive auto license taxes levied for street construction, maintenance and repair.

### **Street Lighting Fund**

To account for the revenue from special assessments for street lighting construction and operation.

### **Law Enforcement Trust Fund**

To account for funds received by the police department for contraband, per state statute.

### **Mandatory Drug Law Fund**

To account for mandatory fines collected for drug offenses.

### **Enforcement and Education Fund**

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

### **Indigent Drivers Alcohol Treatment Fund**

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

(Continued)

## *SPECIAL REVENUE FUNDS*

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### **Municipal Court Capital Improvement Fund**

To account for the acquisition, improvement, replacement and repair of capital assets of the Maumee Municipal Court.

### **Local Law Enforcement Block Grant Fund**

To account for grants and expenditures allowed by the grant agreements. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

### **Community Housing Improvement Program Fund**

To account for financial resources for use in assisting low income home owners and first time buyers.

### **Community Development Block Grant Fund**

To account for federal and state grants designated for community and environmental improvements.

### **Job Creation and Retention Fund**

To account for grants made by the City through the Job Creation and Retention Grant Program.

### **Maumee Revolving Loan Fund**

To account for loans made by the City through the Maumee Revolving Loan Program.

### **Police Pension Fund**

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

### **Income Tax "A" (1%) Fund**

To account for two-thirds of all income tax collections and for expenditures for the operation of the Tax Division.

### **Income Tax "B" (0.5%) Fund**

To account for one-third of all income tax collections and for expenditures restricted to permanent improvements.

**THE CITY OF MAUMEE, OHIO**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2001**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting	Law Enforcement Trust
<u>Assets:</u>					
Cash and Cash Equivalents	\$90,029	\$84,333	\$1,055,040	\$419,361	\$3,228
Investments	0	0	0	0	0
Receivables (net of allowances for doubtful accounts)					
Taxes	0	0	0	0	0
Loans	0	0	0	0	0
Intergovernmental Receivables	217,315	17,621	81,202	0	0
Inventory of Supplies at Cost	15,137	0	0	0	0
Prepaid Items	13,320	0	0	0	0
Total Assets	<u>\$335,801</u>	<u>\$101,954</u>	<u>\$1,136,242</u>	<u>\$419,361</u>	<u>\$3,228</u>
<u>Liabilities and Fund Equity:</u>					
Liabilities:					
Accounts Payable	\$11,480	\$1,053	\$140,400	\$21,642	\$0
Accrued Wages and Benefits	37,240	0	0	0	0
Deferred Revenue	144,876	11,747	62,429	0	0
Compensated Absences Payable	4,632	0	0	0	0
Total Liabilities	<u>198,228</u>	<u>12,800</u>	<u>202,829</u>	<u>21,642</u>	<u>0</u>
Fund Equity:					
Reserved for Encumbrances	0	0	0	0	0
Reserved for Supplies Inventory	15,137	0	0	0	0
Reserved for Prepaid Items	13,320	0	0	0	0
Reserved for Loans Receivable	0	0	0	0	0
Unreserved	109,116	89,154	933,413	397,719	3,228
Total Fund Equity	<u>137,573</u>	<u>89,154</u>	<u>933,413</u>	<u>397,719</u>	<u>3,228</u>
Total Liabilities and Fund Equity	<u>\$335,801</u>	<u>\$101,954</u>	<u>\$1,136,242</u>	<u>\$419,361</u>	<u>\$3,228</u>

**THE CITY OF MAUMEE, OHIO  
 COMBINING BALANCE SHEET  
 SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2001**

Mandatory Drug Law	Enforcement and Education	Indigent Drivers Alcohol Treatment	Municipal Court Capital Improvement	Community Housing Improvement Program	Community Development Block Grant	Job Creation and Retention
\$25,040	\$5,108	\$99,464	\$228,106	\$8,941	\$358,699	\$70,500
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	535,345	0
137	104	965	13,803	0	22,494	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$25,177</u>	<u>\$5,212</u>	<u>\$100,429</u>	<u>\$241,909</u>	<u>\$8,941</u>	<u>\$916,538</u>	<u>\$70,500</u>
\$0	\$0	\$101	\$6,525	\$0	\$0	\$0
0	0	0	0	0	0	0
0	0	0	0	0	22,494	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>101</u>	<u>6,525</u>	<u>0</u>	<u>22,494</u>	<u>0</u>
0	0	0	16,720	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	535,345	0
<u>25,177</u>	<u>5,212</u>	<u>100,328</u>	<u>218,664</u>	<u>8,941</u>	<u>358,699</u>	<u>70,500</u>
<u>25,177</u>	<u>5,212</u>	<u>100,328</u>	<u>235,384</u>	<u>8,941</u>	<u>894,044</u>	<u>70,500</u>
<u>\$25,177</u>	<u>\$5,212</u>	<u>\$100,429</u>	<u>\$241,909</u>	<u>\$8,941</u>	<u>\$916,538</u>	<u>\$70,500</u>

(Continued)

**THE CITY OF MAUMEE, OHIO**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2001**

	Maumee Revolving Loan	Police Pension	Income Tax "A" (1%)	Income Tax "B" (0.5%)	Totals
<u>Assets:</u>					
Cash and Cash Equivalents	\$152,921	\$289	\$11,061,277	\$6,964,822	\$20,627,158
Investments	0	0	10,230,033	6,441,422	16,671,455
Receivables (net of allowances for doubtful accounts)					
Taxes	0	153,665	1,019,357	509,678	1,682,700
Loans	0	0	0	0	535,345
Intergovernmental Receivables	0	6,616	0	0	360,257
Inventory of Supplies at Cost	0	0	0	0	15,137
Prepaid Items	0	0	2,560	0	15,880
	<u>\$152,921</u>	<u>\$160,570</u>	<u>\$22,313,227</u>	<u>\$13,915,922</u>	<u>\$39,907,932</u>
<u>Liabilities and Fund Equity:</u>					
<u>Liabilities:</u>					
Accounts Payable	\$0	\$0	\$3,376	\$0	\$184,577
Accrued Wages and Benefits	0	113,539	14,173	0	164,952
Deferred Revenue	0	160,281	0	0	401,827
Compensated Absences Payable	0	0	1,607	0	6,239
	<u>0</u>	<u>273,820</u>	<u>19,156</u>	<u>0</u>	<u>757,595</u>
<u>Fund Equity:</u>					
Reserved for Encumbrances	0	0	0	0	16,720
Reserved for Supplies Inventory	0	0	0	0	15,137
Reserved for Prepaid Items	0	0	2,560	0	15,880
Reserved for Loans Receivable	0	0	0	0	535,345
Unreserved	152,921	(113,250)	22,291,511	13,915,922	38,567,255
	<u>152,921</u>	<u>(113,250)</u>	<u>22,294,071</u>	<u>13,915,922</u>	<u>39,150,337</u>
	<u>\$152,921</u>	<u>\$160,570</u>	<u>\$22,313,227</u>	<u>\$13,915,922</u>	<u>\$39,907,932</u>

**THE CITY OF MAUMEE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting	Law Enforcement Trust
<b>Revenues:</b>					
Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	628,932	62,191	230,576	0	0
Investment Earnings	0	0	628	0	0
Special Assessments	0	0	0	262,777	0
Fines and Forfeitures	0	0	0	0	0
All Other Revenues	0	0	0	0	0
Total Revenues	<u>628,932</u>	<u>62,191</u>	<u>231,204</u>	<u>262,777</u>	<u>0</u>
<b>Expenditures:</b>					
<b>Current:</b>					
Security of Persons and Property	0	0	0	230,974	3,487
Community Environment	0	0	0	0	0
Transportation	563,192	33,044	208,382	0	0
General Government	0	0	0	0	0
<b>Debt Service:</b>					
Principal Retirement	0	0	15,000	0	0
Total Expenditures	<u>563,192</u>	<u>33,044</u>	<u>223,382</u>	<u>230,974</u>	<u>3,487</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	65,740	29,147	7,822	31,803	(3,487)
<b>Other Financing Sources (Uses):</b>					
Operating Transfers In	0	0	0	0	0
Operating Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	65,740	29,147	7,822	31,803	(3,487)
Fund Balance (Deficit) at Beginning of Year	63,980	60,007	925,591	365,916	6,715
Increase in Inventory Reserve	7,853	0	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$137,573</u>	<u>\$89,154</u>	<u>\$933,413</u>	<u>\$397,719</u>	<u>\$3,228</u>

(Continued)

**THE CITY OF MAUMEE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	Mandatory Drug Law	Enforcement and Education	Indigent Drivers Alcohol Treatment	Municipal Court Capital Improvement	Local Law Enforcement Block Grant
<b>Revenues:</b>					
Taxes	\$0	\$0	\$0	\$0	\$0
Intergovernmental Revenues	0	0	0	0	2,377
Investment Earnings	0	0	0	0	0
Special Assessments	0	0	0	0	0
Fines and Forfeitures	3,095	1,535	10,092	89,846	0
All Other Revenues	0	0	0	0	0
Total Revenues	3,095	1,535	10,092	89,846	2,377
<b>Expenditures:</b>					
<b>Current:</b>					
Security of Persons and Property	0	0	1,956	0	2,820
Community Environment	0	0	0	0	0
Transportation	0	0	0	0	0
General Government	0	0	0	77,212	0
<b>Debt Service:</b>					
Principal Retirement	0	0	0	0	0
Total Expenditures	0	0	1,956	77,212	2,820
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,095	1,535	8,136	12,634	(443)
<b>Other Financing Sources (Uses):</b>					
Operating Transfers In	0	0	0	0	443
Operating Transfers Out	0	0	0	(40,000)	0
Total Other Financing Sources (Uses)	0	0	0	(40,000)	443
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,095	1,535	8,136	(27,366)	0
Fund Balance (Deficit) at Beginning of Year	22,082	3,677	92,192	262,750	0
Increase in Inventory Reserve	0	0	0	0	0
Fund Balance (Deficit) at End of Year	\$25,177	\$5,212	\$100,328	\$235,384	\$0

**THE CITY OF MAUMEE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

Community Housing Improvement Program	Community Development Block Grant	Job Creation and Retention	Maumee Revolving Loan	Police Pension	Income Tax "A" (1%)	Income Tax "B" (0.5%)	Totals
\$0	\$0	\$0	\$0	\$137,915	\$8,414,345	\$4,207,172	\$12,759,432
0	0	0	0	13,300	0	0	937,376
0	1,254	0	0	0	0	0	1,882
0	0	0	0	0	0	0	262,777
0	0	0	0	0	0	0	104,568
4,324	30,822	0	7,921	0	0	0	43,067
<u>4,324</u>	<u>32,076</u>	<u>0</u>	<u>7,921</u>	<u>151,215</u>	<u>8,414,345</u>	<u>4,207,172</u>	<u>14,109,102</u>
0	0	0	0	424,356	0	0	663,593
3,765	0	198,800	155,000	0	0	0	357,565
0	0	0	0	0	0	0	804,618
0	0	0	0	0	845,062	0	922,274
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,000</u>
<u>3,765</u>	<u>0</u>	<u>198,800</u>	<u>155,000</u>	<u>424,356</u>	<u>845,062</u>	<u>0</u>	<u>2,763,050</u>
559	32,076	(198,800)	(147,079)	(273,141)	7,569,283	4,207,172	11,346,052
0	0	200,000	300,000	269,000	0	950,195	1,719,638
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(5,650,443)</u>	<u>(3,778,248)</u>	<u>(9,468,691)</u>
<u>0</u>	<u>0</u>	<u>200,000</u>	<u>300,000</u>	<u>269,000</u>	<u>(5,650,443)</u>	<u>(2,828,053)</u>	<u>(7,749,053)</u>
559	32,076	1,200	152,921	(4,141)	1,918,840	1,379,119	3,596,999
8,382	861,968	69,300	0	(109,109)	20,375,231	12,536,803	35,545,485
0	0	0	0	0	0	0	7,853
<u>\$8,941</u>	<u>\$894,044</u>	<u>\$70,500</u>	<u>\$152,921</u>	<u>(\$113,250)</u>	<u>\$22,294,071</u>	<u>\$13,915,922</u>	<u>\$39,150,337</u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**STREET CONSTRUCTION, MAINTENANCE, AND REPAIR FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$584,340	\$573,288	(\$11,052)
Total Revenues	584,340	573,288	(11,052)
<u>Expenditures:</u>			
Transportation:			
Personal Services	339,850	289,841	50,009
Contractual Services	121,210	116,327	4,883
Materials and Supplies	231,961	185,776	46,185
Total Expenditures	693,021	591,944	101,077
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(108,681)	(18,656)	90,025
Fund Balance at Beginning of Year	93,124	93,124	0
Prior Year Encumbrances	15,561	15,561	0
Fund Balance at End of Year	\$4	\$90,029	\$90,025

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**STATE HIGHWAY IMPROVEMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$47,380	\$57,679	\$10,299
Total Revenues	47,380	57,679	10,299
<u>Expenditures:</u>			
Transportation:			
Personal Services	72,570	0	72,570
Contractual Services	34,500	33,040	1,460
Total Expenditures	107,070	33,040	74,030
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(59,690)	24,639	84,329
Fund Balance at Beginning of Year	59,694	59,694	0
Fund Balance at End of Year	\$4	\$84,333	\$84,329

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**PERMISSIVE AUTO LICENSE TAX FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$240,670	\$231,328	(\$9,342)
Investment Earnings	600	628	28
Total Revenues	<u>241,270</u>	<u>231,956</u>	<u>(9,314)</u>
<u>Expenditures:</u>			
Transportation:			
Contractual Services	65,152	65,152	0
Capital Outlay	262,770	262,600	170
Debt Service:			
Principal Retirements	<u>30,000</u>	<u>30,000</u>	<u>0</u>
Total Expenditures	<u>357,922</u>	<u>357,752</u>	<u>170</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(116,652)	(125,796)	(9,144)
Fund Balance at Beginning of Year	906,066	906,066	0
Prior Year Encumbrances	<u>134,370</u>	<u>134,370</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$923,784</u></u>	<u><u>\$914,640</u></u>	<u><u>(\$9,144)</u></u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**STREET LIGHTING FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$264,470	\$262,777	(\$1,693)
Total Revenues	264,470	262,777	(1,693)
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	285,000	230,556	54,444
Capital Outlay	100,000	0	100,000
Total Expenditures	385,000	230,556	154,444
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(120,530)	32,221	152,751
Fund Balance at Beginning of Year	387,140	387,140	0
Fund Balance at End of Year	\$266,610	\$419,361	\$152,751

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**LAW ENFORCEMENT TRUST FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$1,000	\$0	(\$1,000)
Total Revenues	1,000	0	(1,000)
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	3,960	77	3,883
Materials and Supplies	6,000	5,661	339
Total Expenditures	9,960	5,738	4,222
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(8,960)	(5,738)	3,222
Fund Balance at Beginning of Year	8,966	8,966	0
Fund Balance at End of Year	\$6	\$3,228	\$3,222

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**MANDATORY DRUG LAW FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$2,000	\$3,049	\$1,049
Total Revenues	2,000	3,049	1,049
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	2,000	0	2,000
Materials and Supplies	8,000	0	8,000
Capital Outlay	13,980	0	13,980
Total Expenditures	23,980	0	23,980
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(21,980)	3,049	25,029
Fund Balance at Beginning of Year	21,991	21,991	0
Fund Balance at End of Year	\$11	\$25,040	\$25,029

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**ENFORCEMENT AND EDUCATION FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$1,500	\$1,534	\$34
Total Revenues	1,500	1,534	34
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	2,070	0	2,070
Materials and Supplies	3,000	0	3,000
Total Expenditures	5,070	0	5,070
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(3,570)	1,534	5,104
Fund Balance at Beginning of Year	3,574	3,574	0
Fund Balance at End of Year	<u>\$4</u>	<u>\$5,108</u>	<u>\$5,104</u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**INDIGENT DRIVERS ALCOHOL TREATMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$9,500	\$9,517	\$17
Total Revenues	9,500	9,517	17
<u>Expenditures:</u>			
Security of Persons and Property:			
Contractual Services	101,300	1,855	99,445
Total Expenditures	101,300	1,855	99,445
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(91,800)	7,662	99,462
Fund Balance at Beginning of Year	91,802	91,802	0
Fund Balance at End of Year	\$2	\$99,464	\$99,462

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**MUNICIPAL COURT CAPITAL IMPROVEMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$80,000	\$81,074	\$1,074
Total Revenues	80,000	81,074	1,074
<u>Expenditures:</u>			
General Government:			
Contractual Services	74,525	80,231	(5,706)
Capital Outlay	216,220	16,816	199,404
Total Expenditures	290,745	97,047	193,698
Excess (Deficiency) of Revenues Over (Under) Expenditures	(210,745)	(15,973)	194,772
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(90,000)	(40,000)	50,000
Total Other Financing Sources (Uses)	(90,000)	(40,000)	50,000
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(300,745)	(55,973)	244,772
Fund Balance at Beginning of Year	235,189	235,189	0
Prior Year Encumbrances	25,645	25,645	0
Fund Balance at End of Year	(\$39,911)	\$204,861	\$244,772

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**LOCAL LAW ENFORCEMENT BLOCK GRANT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$2,400	\$2,377	(\$23)
Total Revenues	2,400	2,377	(23)
<u>Expenditures:</u>			
Security of Persons and Property:			
Capital Outlay	2,820	2,820	0
Total Expenditures	2,820	2,820	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(420)	(443)	(23)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	0	443	443
Total Other Financing Sources (Uses)	0	443	443
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(420)	0	420
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	(\$420)	\$0	\$420

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**COMMUNITY HOUSING IMPROVEMENT PROGRAM FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
All Other Revenues	\$0	\$4,324	\$4,324
Total Revenues	0	4,324	4,324
<u>Expenditures:</u>			
Community Environment:			
Other Expenditures	8,382	3,765	4,617
Total Expenditures	8,382	3,765	4,617
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(8,382)	559	8,941
Fund Balance at Beginning of Year	8,382	8,382	0
Fund Balance at End of Year	\$0	\$8,941	\$8,941

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$345,000	\$0	(\$345,000)
Investment Earnings	900	1,254	354
All Other Revenues:			
Loan Repayments	142,638	157,172	14,534
Total Revenues	<u>488,538</u>	<u>158,426</u>	<u>(330,112)</u>
<u>Expenditures:</u>			
Community Environment:			
Other Expenditures	388,811	0	388,811
Total Expenditures	<u>388,811</u>	<u>0</u>	<u>388,811</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	99,727	158,426	58,699
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(300,000)	0	300,000
Total Other Financing Sources (Uses)	<u>(300,000)</u>	<u>0</u>	<u>300,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(200,273)	158,426	358,699
Fund Balance at Beginning of Year	200,273	200,273	0
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$358,699</u></u>	<u><u>\$358,699</u></u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**JOB CREATION AND RETENTION FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Community Environment:			
Other Expenditures	269,300	198,800	70,500
Total Expenditures	269,300	198,800	70,500
Excess (Deficiency) of Revenues Over (Under) Expenditures	(269,300)	(198,800)	70,500
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	200,000	200,000	0
Total Other Financing Sources (Uses)	200,000	200,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(69,300)	1,200	70,500
Fund Balance at Beginning of Year	69,300	69,300	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$70,500</u>	<u>\$70,500</u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**MAUMEE REVOLVING LOAN FUND**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<u>Revenues:</u>			
All Other Revenues:			
Loan Repayments	\$21,000	\$7,921	(\$13,079)
Total Revenues	<u>21,000</u>	<u>7,921</u>	<u>(13,079)</u>
<u>Expenditures:</u>			
Community Environment:			
Contractual Services	21,000	0	21,000
Other Expenditures	<u>300,000</u>	<u>155,000</u>	<u>145,000</u>
Total Expenditures	<u>321,000</u>	<u>155,000</u>	<u>166,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(300,000)	(147,079)	152,921
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	<u>300,000</u>	<u>300,000</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>300,000</u>	<u>300,000</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	152,921	152,921
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$152,921</u></u>	<u><u>\$152,921</u></u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**POLICE PENSION FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$130,590	\$137,915	\$7,325
Intergovernmental Revenues	11,150	13,300	2,150
Total Revenues	<u>141,740</u>	<u>151,215</u>	<u>9,475</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Personal Services	437,400	420,312	17,088
Total Expenditures	<u>437,400</u>	<u>420,312</u>	<u>17,088</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(295,660)	(269,097)	26,563
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	295,290	269,000	(26,290)
Total Other Financing Sources (Uses)	<u>295,290</u>	<u>269,000</u>	<u>(26,290)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(370)	(97)	273
Fund Balance at Beginning of Year	386	386	0
Fund Balance at End of Year	<u>\$16</u>	<u>\$289</u>	<u>\$273</u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**INCOME TAX "A" (1%) FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$8,733,333	\$8,454,928	(\$278,405)
All Other Revenues	0	926	926
Total Revenues	<u>8,733,333</u>	<u>8,455,854</u>	<u>(277,479)</u>
<u>Expenditures:</u>			
General Government:			
Personal Services	250,600	249,663	937
Contractual Services	52,130	28,754	23,376
Materials and Supplies	4,700	1,705	2,995
Other Expenditures	561,100	559,535	1,565
Capital Outlay	1,500	0	1,500
Total Expenditures	<u>870,030</u>	<u>839,657</u>	<u>30,373</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,863,303	7,616,197	(247,106)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	<u>(9,000,443)</u>	<u>(5,650,443)</u>	<u>3,350,000</u>
Total Other Financing Sources (Uses)	<u>(9,000,443)</u>	<u>(5,650,443)</u>	<u>3,350,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,137,140)	1,965,754	3,102,894
Fund Balance at Beginning of Year	<u>19,325,556</u>	<u>19,325,556</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$18,188,416</u></u>	<u><u>\$21,291,310</u></u>	<u><u>\$3,102,894</u></u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**INCOME TAX "B" (0.5%) FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$4,366,667	\$4,227,464	(\$139,203)
Total Revenues	<u>4,366,667</u>	<u>4,227,464</u>	<u>(139,203)</u>
<u>Expenditures:</u>			
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,366,667	4,227,464	(139,203)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	0	950,195	950,195
Operating Transfers Out	<u>(3,778,248)</u>	<u>(3,778,248)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(3,778,248)</u>	<u>(2,828,053)</u>	<u>950,195</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	588,419	1,399,411	810,992
Fund Balance at Beginning of Year	<u>12,006,833</u>	<u>12,006,833</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$12,595,252</u></u>	<u><u>\$13,406,244</u></u>	<u><u>\$810,992</u></u>

## ***DEBT SERVICE FUNDS***

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The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

### **General Obligation Bond Retirement Fund**

To account for the accumulation of resources for the payment of general obligation debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

(The Statement of Revenues, Expenditures and Changes in Fund Balances is not presented because there was no activity during the year. This fund only exists on a GAAP basis and is not part of the City's appropriated budget, therefore no budgetary schedule is presented)

### **Special Assessment Bond Retirement Fund**

To accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

### **Ohio Water Development Authority Debt Service Fund**

To account for revenue from assessments and for expenditures to retire debt to the Ohio Water Development Authority.

**THE CITY OF MAUMEE, OHIO**  
**COMBINING BALANCE SHEET**  
**DEBT SERVICE FUNDS**  
**DECEMBER 31, 2001**

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Ohio Water Development Authority Debt Service	Totals
<b><u>Assets:</u></b>				
Cash and Cash Equivalents	\$0	\$157,481	\$43,779	\$201,260
Investments	0	105,900	0	105,900
Receivables:				
Special Assessments	0	2,299,958	0	2,299,958
Restricted Assets:				
Cash with Fiscal Agent	2,540	0	0	2,540
Total Assets	<u>\$2,540</u>	<u>\$2,563,339</u>	<u>\$43,779</u>	<u>\$2,609,658</u>
<b><u>Liabilities:</u></b>				
Matured Bonds and Interest Payable	\$2,540	\$0	\$0	\$2,540
Deferred Revenue	0	2,299,958	0	2,299,958
Total Liabilities	<u>2,540</u>	<u>2,299,958</u>	<u>0</u>	<u>2,302,498</u>
<b><u>Fund Equity:</u></b>				
Fund Balances:				
Reserved for Debt Service	0	263,381	43,779	307,160
Total Fund Equity	<u>0</u>	<u>263,381</u>	<u>43,779</u>	<u>307,160</u>
Total Liabilities and Fund Equity	<u>\$2,540</u>	<u>\$2,563,339</u>	<u>\$43,779</u>	<u>\$2,609,658</u>

**THE CITY OF MAUMEE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	Special Assessment Bond Retirement	Ohio Water Development Authority Debt Service	Totals
<u>Revenues:</u>			
Special Assessments	\$497,215	\$0	\$497,215
Total Revenues	497,215	0	497,215
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	386,400	21,127	407,527
Interest and Fiscal Charges	120,945	22,648	143,593
Total Expenditures	507,345	43,775	551,120
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,130)	(43,775)	(53,905)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	0	87,550	87,550
Total Other Financing Sources (Uses)	0	87,550	87,550
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(10,130)	43,775	33,645
Fund Balance at Beginning of Year	273,511	4	273,515
Fund Balance End of Year	\$263,381	\$43,779	\$307,160

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**SPECIAL ASSESSMENT BOND RETIREMENT FUND**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Special Assessments	\$503,000	\$497,215	(\$5,785)
Total Revenues	<u>503,000</u>	<u>497,215</u>	<u>(5,785)</u>
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	386,400	386,400	0
Interest and Fiscal Charges	<u>120,945</u>	<u>120,945</u>	<u>0</u>
Total Expenditures	<u>507,345</u>	<u>507,345</u>	<u>0</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(4,345)	(10,130)	(5,785)
Fund Balance at Beginning of Year	<u>273,511</u>	<u>273,511</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$269,166</u></u>	<u><u>\$263,381</u></u>	<u><u>(\$5,785)</u></u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**OHIO WATER DEVELOPMENT AUTHORITY DEBT SERVICE FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	43,574	21,127	22,447
Interest and Fiscal Charges	43,976	22,648	21,328
Total Expenditures	87,550	43,775	43,775
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,550)	(43,775)	(43,775)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	87,550	87,550	0
Total Other Financing Sources (Uses)	87,550	87,550	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	43,775	(43,775)
Fund Balance at Beginning of Year	4	4	0
Fund Balance at End of Year	<u>\$4</u>	<u>\$43,779</u>	<u>\$43,775</u>



## *CAPITAL PROJECTS FUNDS*

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The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

### **Sewer Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital sewer projects.

### **Waterline Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital waterline projects.

### **Street Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital street projects.

### **Sidewalk Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital sidewalk projects.

### **Permanent Improvement Fund**

To account for revenues and expenditures designated for specific projects of capital acquisition or construction and other specific operations.

**THE CITY OF MAUMEE, OHIO  
 COMBINING BALANCE SHEET  
 CAPITAL PROJECTS FUNDS  
 DECEMBER 31, 2001**

	<u>Sewer Construction</u>	<u>Waterline Construction</u>	<u>Street Construction</u>
<u>Assets:</u>			
Cash and Cash Equivalents	\$71,564	\$55,838	\$629,678
Investments	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$71,564</u>	<u>\$55,838</u>	<u>\$629,678</u>
<u>Liabilities and Fund Equity:</u>			
Liabilities:			
Accounts Payable	<u>\$319</u>	<u>\$80</u>	<u>\$109,695</u>
Total Liabilities	<u>319</u>	<u>80</u>	<u>109,695</u>
Fund Equity:			
Reserved for Encumbrances	1,245	53,040	310,275
Unreserved	<u>70,000</u>	<u>2,718</u>	<u>209,708</u>
Total Fund Equity	<u>71,245</u>	<u>55,758</u>	<u>519,983</u>
Total Liabilities and Fund Equity	<u>\$71,564</u>	<u>\$55,838</u>	<u>\$629,678</u>

(Continued)

**THE CITY OF MAUMEE, OHIO**  
**COMBINING BALANCE SHEET**  
**CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2001**

	Sidewalk Construction	Permanent Improvement	Totals
<b><u>Assets:</u></b>			
Cash and Cash Equivalents	\$84,446	\$1,347,993	\$2,189,519
Investments	0	1,246,692	1,246,692
Total Assets	\$84,446	\$2,594,685	\$3,436,211
<b><u>Liabilities and Fund Equity:</u></b>			
Liabilities:			
Accounts Payable	\$0	\$356,952	\$467,046
Total Liabilities	0	356,952	467,046
Fund Equity:			
Reserved for Encumbrances	0	0	364,560
Unreserved	84,446	2,237,733	2,604,605
Total Fund Equity	84,446	2,237,733	2,969,165
Total Liabilities and Fund Equity	\$84,446	\$2,594,685	\$3,436,211

**THE CITY OF MAUMEE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Sewer Construction</u>	<u>Waterline Construction</u>	<u>Street Construction</u>
<u>Revenues:</u>			
Intergovernmental Revenues	\$0	\$275,183	\$164,955
Special Assessments	0	0	0
All Other Revenues	0	0	0
Total Revenues	<u>0</u>	<u>275,183</u>	<u>164,955</u>
<u>Expenditures:</u>			
Capital Outlay	<u>11,202</u>	<u>1,214,403</u>	<u>1,700,150</u>
Total Expenditures	<u>11,202</u>	<u>1,214,403</u>	<u>1,700,150</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,202)	(939,220)	(1,535,195)
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Fixed Assets	0	0	0
Operating Transfers In	70,000	0	1,806,249
Operating Transfers Out	0	(500,000)	(446,120)
Total Other Financing Sources (Uses)	<u>70,000</u>	<u>(500,000)</u>	<u>1,360,129</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	58,798	(1,439,220)	(175,066)
Fund Balance at Beginning of Year	<u>12,447</u>	<u>1,494,978</u>	<u>695,049</u>
Fund Balance at End of Year	<u>\$71,245</u>	<u>\$55,758</u>	<u>\$519,983</u>

(Continued)

**THE CITY OF MAUMEE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Sidewalk Construction</u>	<u>Permanent Improvement</u>	<u>Totals</u>
<u>Revenues:</u>			
Intergovernmental Revenues	\$0	\$0	\$440,138
Special Assessments	7,607	0	7,607
All Other Revenues	<u>0</u>	<u>16,750</u>	<u>16,750</u>
Total Revenues	<u>7,607</u>	<u>16,750</u>	<u>464,495</u>
<u>Expenditures:</u>			
Capital Outlay	<u>95</u>	<u>1,316,265</u>	<u>4,242,115</u>
Total Expenditures	<u>95</u>	<u>1,316,265</u>	<u>4,242,115</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,512	(1,299,515)	(3,777,620)
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Fixed Assets	0	650	650
Operating Transfers In	0	1,848,449	3,724,698
Operating Transfers Out	<u>0</u>	<u>(4,075)</u>	<u>(950,195)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>1,845,024</u>	<u>2,775,153</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	7,512	545,509	(1,002,467)
Fund Balance at Beginning of Year	<u>76,934</u>	<u>1,692,224</u>	<u>3,971,632</u>
Fund Balance at End of Year	<u><u>\$84,446</u></u>	<u><u>\$2,237,733</u></u>	<u><u>\$2,969,165</u></u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**SEWER CONSTRUCTION FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay	87,252	17,252	70,000
Total Expenditures	87,252	17,252	70,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,252)	(17,252)	70,000
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	2,000,000	70,000	(1,930,000)
Total Other Financing Sources (Uses)	2,000,000	70,000	(1,930,000)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,912,748	52,748	(1,860,000)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances	17,252	17,252	0
Fund Balance at End of Year	<u>\$1,930,000</u>	<u>\$70,000</u>	<u>(\$1,860,000)</u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**WATERLINE CONSTRUCTION FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$481,767	\$481,767	\$0
Total Revenues	<u>481,767</u>	<u>481,767</u>	<u>0</u>
<u>Expenditures:</u>			
Capital Outlay	1,307,411	1,284,960	22,451
Total Expenditures	<u>1,307,411</u>	<u>1,284,960</u>	<u>22,451</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(825,644)	(803,193)	22,451
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	1,000,000	0	(1,000,000)
Operating Transfers Out	<u>0</u>	<u>(500,000)</u>	<u>(500,000)</u>
Total Other Financing Sources (Uses)	<u>1,000,000</u>	<u>(500,000)</u>	<u>(1,500,000)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	174,356	(1,303,193)	(1,477,549)
Fund Balance at Beginning of Year	86,471	86,471	0
Prior Year Encumbrances	<u>1,219,440</u>	<u>1,219,440</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$1,480,267</u></u>	<u><u>\$2,718</u></u>	<u><u>(\$1,477,549)</u></u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**STREET CONSTRUCTION FUND**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental Revenues	\$705,878	\$305,133	(\$400,745)
All Other Revenues	459,000	0	(459,000)
Total Revenues	<u>1,164,878</u>	<u>305,133</u>	<u>(859,745)</u>
<u>Expenditures:</u>			
Capital Outlay	<u>2,435,332</u>	<u>2,059,648</u>	<u>375,684</u>
Total Expenditures	<u>2,435,332</u>	<u>2,059,648</u>	<u>375,684</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,270,454)	(1,754,515)	(484,061)
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	4,000,000	1,806,249	(2,193,751)
Operating Transfers Out	<u>0</u>	<u>(446,120)</u>	<u>(446,120)</u>
Total Other Financing Sources (Uses)	<u>4,000,000</u>	<u>1,360,129</u>	<u>(2,639,871)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,729,546	(394,386)	(3,123,932)
Fund Balance at Beginning of Year	519,514	519,514	0
Prior Year Encumbrances	<u>84,580</u>	<u>84,580</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$3,333,640</u></u>	<u><u>\$209,708</u></u>	<u><u>(\$3,123,932)</u></u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**SIDEWALK CONSTRUCTION FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$17,400	\$7,607	(\$9,793)
Total Revenues	<u>17,400</u>	<u>7,607</u>	<u>(9,793)</u>
<u>Expenditures:</u>			
Capital Outlay	76,934	95	76,839
Total Expenditures	<u>76,934</u>	<u>95</u>	<u>76,839</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(59,534)	7,512	67,046
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	500,000	0	(500,000)
Total Other Financing Sources (Uses)	<u>500,000</u>	<u>0</u>	<u>(500,000)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	440,466	7,512	(432,954)
Fund Balance at Beginning of Year	<u>76,934</u>	<u>76,934</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$517,400</u></u>	<u><u>\$84,446</u></u>	<u><u>(\$432,954)</u></u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**PERMANENT IMPROVEMENT FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
All Other Revenues	\$727,638	\$71,997	(\$655,641)
Total Revenues	<u>727,638</u>	<u>71,997</u>	<u>(655,641)</u>
<u>Expenditures:</u>			
Capital Outlay	3,184,514	1,250,536	1,933,978
Total Expenditures	<u>3,184,514</u>	<u>1,250,536</u>	<u>1,933,978</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,456,876)	(1,178,539)	1,278,337
<u>Other Financing Sources (Uses):</u>			
Proceeds from the Sale of Fixed Assets	0	650	650
Operating Transfers In	7,000,000	1,848,449	(5,151,551)
Operating Transfers Out	<u>0</u>	<u>(4,075)</u>	<u>(4,075)</u>
Total Other Financing Sources (Uses)	<u>7,000,000</u>	<u>1,845,024</u>	<u>(5,154,976)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	4,543,124	666,485	(3,876,639)
Fund Balance at Beginning of Year	1,618,146	1,618,146	0
Prior Year Encumbrances	<u>19,125</u>	<u>19,125</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$6,180,395</u></u>	<u><u>\$2,303,756</u></u>	<u><u>(\$3,876,639)</u></u>

## *ENTERPRISE FUNDS*

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The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprise, whereby the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the City has decided that periodic determination of net income is appropriate for accountability purposes.

### **Water Fund**

To account for the operation of the City's water service.

### **Sewer Fund**

To account for the operation of the City's sanitary sewer service.

**THE CITY OF MAUMEE, OHIO**  
**COMBINING BALANCE SHEET**  
**ENTERPRISE FUNDS**  
**DECEMBER 31, 2001**

	Water	Sewer	Totals
<u>Assets:</u>			
Cash and Cash Equivalents	\$1,128,241	\$489,419	\$1,617,660
Investments	0	452,640	452,640
Receivables (net of allowances for doubtful accounts):			
Accounts	251,200	205,528	456,728
Due from Other Funds	12,819	2,302	15,121
Inventory of Supplies at Cost	44,818	0	44,818
Prepaid Items	19,090	9,855	28,945
Property, Plant and Equipment	7,169,981	9,961,726	17,131,707
Less Accumulated Depreciation	(3,989,205)	(4,927,562)	(8,916,767)
Net Fixed Assets	3,180,776	5,034,164	8,214,940
Construction In Progress	135,634	0	135,634
Total Assets	<u>\$4,772,578</u>	<u>\$6,193,908</u>	<u>\$10,966,486</u>
<u>Liabilities and Fund Equity:</u>			
Liabilities:			
Accounts Payable	\$7,173	\$62,577	\$69,750
Accrued Wages and Benefits	27,086	23,934	51,020
Due to Other Funds	65	1,080	1,145
Compensated Absences Payable	121,452	80,110	201,562
Ohio Public Works Commission Loan Payable	0	42,202	42,202
Total Liabilities	<u>155,776</u>	<u>209,903</u>	<u>365,679</u>
Fund Equity:			
Contributed Capital	2,070,470	4,241,609	6,312,079
Retained Earnings:			
Unreserved	2,546,332	1,742,396	4,288,728
Total Fund Equity	<u>4,616,802</u>	<u>5,984,005</u>	<u>10,600,807</u>
Total Liabilities and Fund Equity	<u>\$4,772,578</u>	<u>\$6,193,908</u>	<u>\$10,966,486</u>

**THE CITY OF MAUMEE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	Water	Sewer	Totals
<u>Operating Revenues:</u>			
Charges for Services	\$1,724,965	\$1,309,973	\$3,034,938
Other Operating Revenues	2,538	15,533	18,071
Total Operating Revenues	1,727,503	1,325,506	3,053,009
<u>Operating Expenses:</u>			
Personal Services	602,604	386,419	989,023
Materials and Supplies	875,742	59,273	935,015
Contractual Services	34,042	955,064	989,106
Utilities	68,073	50,333	118,406
Depreciation	164,902	256,712	421,614
Other Operating Expenses	1,839	5,783	7,622
Total Operating Expenses	1,747,202	1,713,584	3,460,786
Operating Loss	(19,699)	(388,078)	(407,777)
<u>Nonoperating Revenues (Expenses):</u>			
Loss on Sale of Fixed Assets	(6,186)	(457)	(6,643)
Total Nonoperating Revenues (Expenses)	(6,186)	(457)	(6,643)
Operating Loss Before Operating Transfers	(25,885)	(388,535)	(414,420)
<u>Operating Transfers:</u>			
Operating Transfers In	25,285	2,977	28,262
Operating Transfers Out	(72)	0	(72)
Total Operating Transfers	25,213	2,977	28,190
Net Loss	(672)	(385,558)	(386,230)
Add Depreciation Charged on Contributed Capital	88,088	148,919	237,007
Retained Earnings at Beginning of Year	2,458,916	1,979,035	4,437,951
Retained Earnings at End of Year	\$2,546,332	\$1,742,396	\$4,288,728

**THE CITY OF MAUMEE, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	Water	Sewer	Totals
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$1,726,440	\$1,328,148	\$3,054,588
Cash Payments for Goods and Services	(1,013,402)	(1,029,662)	(2,043,064)
Cash Payments to Employees	(586,906)	(368,547)	(955,453)
Other Operating Receipts	5,080	15,517	20,597
Net Cash Provided (Used) by Operating Activities	<u>131,212</u>	<u>(54,544)</u>	<u>76,668</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers In from Other Funds	25,285	2,977	28,262
Transfers Out to Other Funds	(72)	0	(72)
Net Cash Provided by Noncapital Financing Activities	<u>25,213</u>	<u>2,977</u>	<u>28,190</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Acquisition and Construction of Assets	(126,211)	(38,902)	(165,113)
Principal Paid on Ohio Public Works Commission Loan	0	(14,068)	(14,068)
Net Cash Used for Capital and Related Financing Activities	<u>(126,211)</u>	<u>(52,970)</u>	<u>(179,181)</u>
<u>Cash Flows from Investing Activities:</u>			
Sale of Investments	0	78,994	78,994
Net Cash Provided by Investing Activities	<u>0</u>	<u>78,994</u>	<u>78,994</u>
Net Increase (Decrease) in Cash and Cash Equivalents	30,214	(25,543)	4,671
Cash and Cash Equivalents at Beginning of Year	<u>1,098,027</u>	<u>514,962</u>	<u>1,612,989</u>
Cash and Cash Equivalents at End of Year	<u>\$1,128,241</u>	<u>\$489,419</u>	<u>\$1,617,660</u>
<u>Reconciliation of Operating Loss to</u>			
<u>Net Cash Provided (Used) by Operating Activities:</u>			
Operating Loss	(\$19,699)	(\$388,078)	(\$407,777)
Adjustments to Reconcile Operating Loss to			
Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	164,902	256,712	421,614
Changes in Assets and Liabilities:			
Decrease (Increase) in Accounts Receivable	(5,797)	16,201	10,404
Decrease in Due From Other Funds	9,814	1,958	11,772
Increase in Inventory	(13,918)	0	(13,918)
Increase in Prepaid Items	(17,274)	(8,804)	(26,078)
Increase (Decrease) in Accounts Payable	(2,472)	50,234	47,762
Increase (Decrease) in Accrued Wages and Benefits	(3,630)	4,673	1,043
Decrease in Due to Other Funds	(42)	(639)	(681)
Increase in Compensated Absences	19,328	13,199	32,527
Total Adjustments	<u>150,911</u>	<u>333,534</u>	<u>484,445</u>
Net Cash Provided (Used) by Operating Activities	<u>\$131,212</u>	<u>(\$54,544)</u>	<u>\$76,668</u>

## *FIDUCIARY FUND TYPES*

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Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

### *EXPENDABLE TRUST FUNDS*

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#### **Street Opening Fund**

To account for performance bonds posted by contractors and owners to ensure full restoration of pavement or completion of construction on public property.

#### **Unclaimed Monies Fund**

To account for stale uncashed warrants held until a legitimate claim is made or until the statute of limitations prevails.

### *AGENCY FUNDS*

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#### **Municipal Court Fund**

To account for funds that flow through the municipal court office.

#### **Ohio Board of Building Standards Assessments Fund**

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

**THE CITY OF MAUMEE, OHIO**  
**COMBINING BALANCE SHEET**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 2001**

	<u>Expendable Trust Funds</u>		<u>Agency Funds</u>		<u>Totals</u>
	<u>Street Opening</u>	<u>Unclaimed Monies</u>	<u>Municipal Court</u>	<u>Ohio Board of Building Standards Assessments</u>	
<u>Assets:</u>					
Cash and Cash Equivalents	\$60,088	\$15,159	\$59,909	\$202	\$135,358
Total Assets	<u>\$60,088</u>	<u>\$15,159</u>	<u>\$59,909</u>	<u>\$202</u>	<u>\$135,358</u>
<u>Liabilities and Fund Equity:</u>					
Liabilities:					
Intergovernmental Payables	\$0	\$0	\$0	\$202	\$202
Due to Others	<u>0</u>	<u>0</u>	<u>59,909</u>	<u>0</u>	<u>59,909</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>59,909</u>	<u>202</u>	<u>60,111</u>
Fund Equity:					
Unreserved	60,088	15,159	0	0	75,247
Total Fund Equity	<u>60,088</u>	<u>15,159</u>	<u>0</u>	<u>0</u>	<u>75,247</u>
Total Liabilities and Fund Equity	<u>\$60,088</u>	<u>\$15,159</u>	<u>\$59,909</u>	<u>\$202</u>	<u>\$135,358</u>

**THE CITY OF MAUMEE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	Street Opening	Unclaimed Monies	Totals
<u>Revenues:</u>			
Licenses and Permits	\$5,143	\$0	\$5,143
Total Revenues	5,143	0	5,143
<u>Expenditures:</u>			
Other Expenditures	1,930	0	1,930
Total Expenditures	1,930	0	1,930
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,213	0	3,213
Fund Balance at Beginning of Year	56,875	15,159	72,034
Fund Balance at End of Year	<u>\$60,088</u>	<u>\$15,159</u>	<u>\$75,247</u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**STREET OPENING FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Licenses and Permits	\$10,000	\$5,143	(\$4,857)
Total Revenues	<u>10,000</u>	<u>5,143</u>	<u>(4,857)</u>
 <u>Expenditures:</u>			
General Government:			
Other Expenditures	66,875	1,930	64,945
Total Expenditures	<u>66,875</u>	<u>1,930</u>	<u>64,945</u>
 Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(56,875)	3,213	60,088
Fund Balance at Beginning of Year	<u>56,875</u>	<u>56,875</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$60,088</u></u>	<u><u>\$60,088</u></u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**UNCLAIMED MONIES FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
All Other Revenues	\$500	\$0	(\$500)
Total Revenues	<u>500</u>	<u>0</u>	<u>(500)</u>
 <u>Expenditures:</u>			
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
 Excess (Deficiency) of			
Revenues Over (Under) Expenditures	500	0	(500)
Fund Balance at Beginning of Year	<u>15,159</u>	<u>15,159</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$15,659</u></u>	<u><u>\$15,159</u></u>	<u><u>(\$500)</u></u>

**THE CITY OF MAUMEE, OHIO**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	Balance December 31, 2000	Additions	Deductions	Balance December 31, 2001
<u>Municipal Court</u>				
Assets:				
Cash and Cash Equivalents	\$21,240	\$2,195,200	(\$2,156,531)	\$59,909
Total Assets	<u>\$21,240</u>	<u>\$2,195,200</u>	<u>(\$2,156,531)</u>	<u>\$59,909</u>
Liabilities:				
Due to Others	\$21,240	\$2,195,200	(\$2,156,531)	\$59,909
Total Liabilities	<u>\$21,240</u>	<u>\$2,195,200</u>	<u>(\$2,156,531)</u>	<u>\$59,909</u>
<u>Ohio Board of Building Standards Assessments</u>				
Assets:				
Cash and Cash Equivalents	\$81	\$1,967	(\$1,846)	\$202
Total Assets	<u>\$81</u>	<u>\$1,967</u>	<u>(\$1,846)</u>	<u>\$202</u>
Liabilities:				
Intergovernmental Payables	\$81	\$1,967	(\$1,846)	\$202
Total Liabilities	<u>\$81</u>	<u>\$1,967</u>	<u>(\$1,846)</u>	<u>\$202</u>
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and Cash Equivalents	\$21,321	\$2,197,167	(\$2,158,377)	\$60,111
Total Assets	<u>\$21,321</u>	<u>\$2,197,167</u>	<u>(\$2,158,377)</u>	<u>\$60,111</u>
Liabilities:				
Intergovernmental Payables	\$81	\$1,967	(\$1,846)	\$202
Due to Others	21,240	2,195,200	(2,156,531)	59,909
Total Liabilities	<u>\$21,321</u>	<u>\$2,197,167</u>	<u>(\$2,158,377)</u>	<u>\$60,111</u>

***GENERAL FIXED ASSETS ACCOUNT GROUP***

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General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the Proprietary Funds.

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY SOURCE**  
**DECEMBER 31, 2001**

General Fixed Assets

Land	\$2,255,406
Buildings and Improvements	11,537,791
Machinery and Equipment	<u>7,152,642</u>
Total General Fixed Assets	<u><u>\$20,945,839</u></u>

Investment in General Fixed Assets

Acquired prior to January 1, 1986	\$4,134,119
General Fund	4,089,096
Special Revenue Funds	537,654
Capital Project Funds	<u>12,184,970</u>
Total Investment in General Fixed Assets	<u><u>\$20,945,839</u></u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY CATEGORY**  
**DECEMBER 31, 2001**

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Totals</u>
<u>Security of Persons and Property:</u>				
Police	\$0	\$86,983	\$1,049,018	\$1,136,001
Fire	389,444	1,156,474	2,856,536	4,402,454
Total	389,444	1,243,457	3,905,554	5,538,455
<u>Leisure Time Activities:</u>				
Parks and Recreation	289,945	817,235	541,136	1,648,316
<u>Community Environment:</u>				
Inspection	0	0	115,870	115,870
<u>Public Health and Welfare:</u>				
Cemetery	97,080	4,300	4,695	106,075
<u>Basic Utility Services:</u>				
Storm Sewer	725	187,272	20,300	208,297
<u>Transportation:</u>				
Service	165,116	532,329	1,623,234	2,320,679
Street	0	0	121,976	121,976
Total	165,116	532,329	1,745,210	2,442,655
<u>General Government:</u>				
Clerk / Finance	0	0	115,654	115,654
Mayor	0	0	22,953	22,953
Administration	1,313,096	8,739,126	429,369	10,481,591
Court	0	14,072	209,404	223,476
Taxation	0	0	42,497	42,497
Total	1,313,096	8,753,198	819,877	10,886,171
Total General Fixed Assets	<u>\$2,255,406</u>	<u>\$11,537,791</u>	<u>\$7,152,642</u>	<u>\$20,945,839</u>

**THE CITY OF MAUMEE, OHIO**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

<u>Function and Activity</u>	<u>December 31,</u> <u>2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>December 31,</u> <u>2001</u>
<u>Security of Persons and Property:</u>				
Police	\$1,090,362	\$236,719	(\$191,080)	\$1,136,001
Fire	4,201,264	226,130	(24,940)	4,402,454
Total	<u>5,291,626</u>	<u>462,849</u>	<u>(216,020)</u>	<u>5,538,455</u>
<u>Leisure Time Activities:</u>				
Parks and Recreation	1,581,101	86,699	(19,484)	1,648,316
<u>Community Environment:</u>				
Inspection	108,875	19,895	(12,900)	115,870
<u>Public Health and Welfare:</u>				
Cemetery	101,380	4,695	0	106,075
<u>Basic Utility Services:</u>				
Storm Sewer	208,297	0	0	208,297
<u>Transportation:</u>				
Service	2,110,550	282,185	(72,056)	2,320,679
Street	213,213	5,825	(97,062)	121,976
Total	<u>2,323,763</u>	<u>288,010</u>	<u>(169,118)</u>	<u>2,442,655</u>
<u>General Government:</u>				
Clerk / Finance	109,643	6,011	0	115,654
Mayor	10,056	12,897	0	22,953
Administration	10,337,803	143,788	0	10,481,591
Court	209,219	14,257	0	223,476
Taxation	36,494	6,003	0	42,497
Total	<u>10,703,215</u>	<u>182,956</u>	<u>0</u>	<u>10,886,171</u>
Total General Fixed Assets	<u>\$20,318,257</u>	<u>\$1,045,104</u>	<u>(\$417,522)</u>	<u>\$20,945,839</u>

## *STATISTICAL SECTION*

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***T**HE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE CITY.*

**THE CITY OF MAUMEE, OHIO**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)**  
**LAST TEN YEARS**

<b>Year</b>		<b>Security of Persons and Property</b>	<b>Public Health and Welfare Services</b>	<b>Leisure Time Activities</b>	<b>Community Environment</b>	<b>Basic Utility Services</b>	<b>Trans- portation</b>	<b>General Government</b>	<b>Capital Outlay</b>	<b>Debt Service</b>	<b>Total</b>
1992	a	\$3,992,263	\$136,508	\$597,760	\$173,402	\$730,220	\$1,553,367	\$1,324,262	\$286,474	\$1,440,637	\$10,234,893
1993	a	4,289,597	135,899	687,945	713,749	649,533	1,469,728	1,564,307	283,384	1,369,215	11,163,357
1994	b	4,684,720	143,266	805,424	398,987	730,627	1,815,887	1,700,165	0	1,321,458	11,600,534
1995	b	4,779,701	147,288	815,434	466,250	653,447	1,978,489	1,760,272	0	1,316,522	11,917,403
1996	b	5,389,005	149,926	879,252	424,520	660,110	1,789,385	2,449,284	0	1,292,021	13,033,503
1997	b	5,639,014	161,857	875,039	622,870	636,055	2,477,625	2,715,412	0	1,143,318	14,271,190
1998	b	5,819,290	148,973	922,247	969,014	728,033	2,216,853	2,967,077	0	942,954	14,714,441
1999	b	6,126,442	154,426	1,074,825	481,991	647,918	2,068,012	2,813,519	0	853,707	14,220,840
2000	b	6,484,848	138,128	1,237,099	480,245	702,753	3,058,271	3,227,898	0	714,703	16,043,945
2001	b	7,236,689	145,977	1,206,257	668,836	782,987	2,406,627	3,084,259	0	566,120	16,097,752

a - GAAP Basis Financial Data

b - GAAP Basis Financial Data, Capital Outlay is reported as part of the function

(1) Includes General Fund, Special Revenue Funds, and Debt Service Funds

NOTE In 1996 the Income Tax Funds were reclassified from expendable trust funds to special revenue funds.

**THE CITY OF MAUMEE, OHIO**  
**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)**  
**LAST TEN YEARS**

<b>Year</b>	<b>Total Taxes</b>	<b>Inter-Governmental Revenue</b>	<b>Charges for Services</b>	<b>Licenses and Permits</b>	<b>Investment Earnings</b>	<b>Special Assessments</b>	<b>Fines and Forfeitures</b>	<b>All Other</b>	<b>Total</b>
1992	\$2,979,782	\$448,164	\$74,677	\$161,703	\$610,600	\$1,526,009	\$647,251	\$102,710	\$6,550,896
1993	2,987,762	788,605	120,174	199,114	565,618	1,568,083	710,194	50,111	6,989,661
1994	3,135,671	692,178	133,080	207,717	754,529	1,299,381	672,697	89,191	6,984,444
1995	3,469,776	433,217	127,103	216,465	1,236,345	1,291,197	684,578	161,917	7,620,598
1996	11,683,786	3,216,639	157,697	182,783	1,370,001	1,293,887	777,803	119,930	18,802,526
1997	12,179,175	3,717,628	121,428	254,718	1,685,965	1,123,225	835,418	125,254	20,042,811
1998	12,840,732	3,771,091	163,692	204,012	1,780,556	974,534	772,967	420,924	20,928,508
1999	13,795,595	3,460,921	207,497	205,989	1,557,689	916,497	893,434	103,387	21,141,009
2000	14,698,838	3,098,978	280,092	238,093	2,598,399	875,432	820,394	181,945	22,792,171
2001	14,259,399	3,805,332	190,840	80,568	2,128,073	763,788	903,839	144,162	22,276,001

(1) Includes General Fund, Special Revenue Funds, and Debt Service Funds

NOTE: In 1996 the Income Tax Funds were reclassified from expendable trust funds to special revenue funds.

**THE CITY OF MAUMEE, OHIO**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN YEARS**

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percentage of Accumulated Delinquent Taxes to Total Tax Levy</u>
1992	\$1,078,098	\$1,048,542	\$23,224	\$1,071,766	99.41%	\$42,985	3.99%
1993	1,117,801	1,049,774	26,151	1,075,925	96.25%	45,430	4.06%
1994	1,168,001	1,088,430	11,944	1,100,374	94.21%	45,181	3.87%
1995	1,185,925	1,155,952	20,931	1,176,883	99.24%	44,515	3.75%
1996	1,153,600	1,124,814	16,123	1,140,937	98.90%	33,304	2.89%
1997	1,466,600	1,418,783	39,333	1,458,116	99.42%	91,017	6.21%
1998	1,637,500	1,568,358	54,298	1,622,656	99.09%	98,412	6.01%
1999	1,588,000	1,571,430	29,552	1,600,982	100.82%	96,905	6.10%
2000	1,591,077	1,498,373	78,385	1,576,758	99.10%	84,557	5.31%
2001	1,888,250	1,811,597	64,033	1,875,630	99.33%	116,706	6.18%

Source: Lucas County Auditor

**THE CITY OF MAUMEE, OHIO  
TANGIBLE TAX COLLECTED  
LAST TEN YEARS**

<u>Year Paid</u>	<u>Amount</u>
1992	\$293,979
1993	269,872
1994	261,324
1995	330,032
1996	311,041
1997	308,547
1998	279,798
1999	289,810
2000	309,781
2001	390,092

Source: Lucas County Auditor

**THE CITY OF MAUMEE, OHIO**  
**ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES**  
**OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

Tax Levy Year	Real Property		Public Utility Personal		Tangible Personal Property		Total		Assessed Value as a Percent of Actual Value
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	
1992	\$237,922,720	\$679,779,200	\$20,402,390	\$23,184,534	\$66,397,932	\$265,591,728	\$324,723,042	\$968,555,462	33.53%
1993	242,360,970	692,459,914	23,338,160	26,520,636	63,275,683	253,102,732	328,974,813	972,083,282	33.84%
1994	267,986,420	765,675,486	24,438,890	27,771,466	63,855,763	255,423,052	356,281,073	1,048,870,004	33.97%
1995	268,892,270	768,263,629	21,169,230	24,055,943	73,570,418	294,281,672	363,631,918	1,086,601,244	33.47%
1996	271,668,580	776,195,943	20,477,810	23,270,239	79,358,691	317,434,764	371,505,081	1,116,900,946	33.26%
1997	299,883,850	856,811,000	22,514,380	25,584,523	81,032,614	324,130,456	403,430,844	1,206,525,979	33.44%
1998	312,885,590	893,958,771	23,342,440	26,525,500	83,927,193	335,708,772	420,155,223	1,256,193,043	33.45%
1999	315,932,170	902,663,343	20,401,160	23,183,136	84,335,553	337,342,212	420,668,883	1,263,188,691	33.30%
2000	378,554,660	1,081,584,743	21,204,100	84,816,400	91,624,931	366,499,724	491,383,691	1,532,900,867	32.06%
2001	378,250,500	1,080,715,714	15,341,590	61,366,360	105,390,486	421,561,944	498,982,576	1,563,644,018	31.91%

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Source: Lucas County Auditor

**THE CITY OF MAUMEE, OHIO**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**(PER \$1,000 OF ASSESSED VALUATIONS)**  
**LAST TEN YEARS**

Collection Year	City of Maumee				Maumee School District	Anthony Wayne School District	Springfield School District	Lucas County	Penta Vocational School District
	General Fund	Bond Retirement Fund	Police Pension Fund	Total City					
1992	3.40	0.50	0.30	4.20	52.60	56.10	61.80	17.30	2.20
1993	3.40	0.50	0.30	4.20	57.40	62.90	61.80	18.30	2.20
1994	3.40	0.50	0.30	4.20	57.40	62.90	60.80	18.35	2.20
1995	3.40	0.40	0.30	4.10	57.40	62.90	65.20	18.35	2.20
1996	3.40	0.30	0.30	4.00	57.40	64.60	65.20	19.70	2.20
1997	3.40	0.30	0.30	4.00	62.30	64.60	65.20	17.35	2.20
1998	3.40	0.30	0.30	4.00	62.30	64.50	64.20	17.35	2.20
1999	3.40	0.15	0.30	3.85	62.30	64.50	64.20	17.35	2.20
2000	3.40	0.00	0.30	3.70	62.30	64.50	65.10	17.95	2.20
2001	3.40	0.00	0.30	3.70	62.30	63.70	68.10	17.45	2.20

Source: Lucas County Auditor  
Lucas County Treasurer

**THE CITY OF MAUMEE, OHIO**  
**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS**  
**LAST TEN YEARS**

<u>Collection Year</u>	<u>Amount Billed</u>	<u>Amount Collected</u>	<u>Percent Collected</u>
1992	\$1,561,324	\$1,526,281	97.76%
1993	1,425,456	1,383,038	97.02%
1994	1,351,015	1,289,835	95.47%
1995	1,300,307	1,265,100	97.29%
1996	1,281,167	1,303,399	101.74%
1997	1,197,685	1,125,005	93.93%
1998	1,059,117	961,987	90.83%
1999	908,022	857,446	94.43%
2000	857,459	881,610	102.82%
2001	424,544	499,112	117.56%

Source: Lucas County Auditor

**THE CITY OF MAUMEE, OHIO**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**DECEMBER 31, 2001**

	<b>Total Debt</b>	<b>Unvoted Debt</b>
Net Assessed Valuation	\$498,982,576	\$498,982,576
Legal Debt Limitation (%) (1)	10.50%	5.50%
Legal Debt Limitation (\$) (1)	52,393,170	27,444,042
Applicable City Debt Outstanding (2)	0	0
Less: Applicable Debt Service Fund Amounts	0	0
Net Indebtedness Subject to Limitation	0	0
Legal Debt Margin	\$52,393,170	\$27,444,042

(1) Direct Debt Limitation Based Upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding Includes Non Self-Supporting General Obligation Notes and Bonds Only.  
 Enterprise Debt is Not Considered in the Computation of the Legal Debt Margin.

**THE CITY OF MAUMEE, OHIO**  
**RATIO OF NET GENERAL OBLIGATION DEBT TO ASSESSED**  
**VALUE AND NET GENERAL OBLIGATION DEBT PER CAPITA**  
**LAST TEN YEARS**

<b>Levy Year</b>		<b>Population (1)</b>	<b>Assessed Value (2)</b>	<b>Gross General Obligation Debt (3)</b>	<b>Debt Service Funds Available</b>	<b>Net General Obligation Debt</b>	<b>Ratio of Net General Obligation Debt to Assessed Valuation</b>	<b>Net General Obligation Debt Per Capita</b>
1992	a	15,561	\$324,723,042	\$1,685,000	\$960	\$1,684,040	0.52%	\$108.22
1993	a	15,561	328,974,813	1,585,000	18,729	1,566,271	0.48%	100.65
1994	a	15,561	356,281,073	500,000	44,873	455,127	0.13%	29.25
1995	a	15,561	363,631,918	5,160,000	62,365	5,097,635	1.40%	327.59
1996	a	15,561	371,505,081	4,460,000	48,593	4,411,407	1.19%	283.49
1997	a	15,561	403,430,844	2,700,000	40,351	2,659,649	0.66%	170.92
1998	a	15,561	420,155,223	1,000,000	50,355	949,645	0.23%	61.03
1999	a	15,561	420,668,883	0	0	0	0.00%	0.00
2000	b	15,074	491,383,691	0	0	0	0.00%	0.00
2001	b	15,074	498,982,576	0	0	0	0.00%	0.00

(1) Source: a) U.S. Bureau of Census, Federal 1990 Census.  
b) U.S. Bureau of Census, Federal 2000 Census.

(2) Source: Lucas County Auditor.

(3) Includes all general obligation notes and general obligation bonded debt supported by property taxes.

**THE CITY OF MAUMEE, OHIO**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES**  
**FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**  
**LAST TEN YEARS**

<u>Year</u>	<u>Debt Principal</u>	<u>Debt Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Tax Debt Service to Governmental Expenditures</u>
1992	\$100,000	\$47,000	\$147,000	\$10,234,893	1.44%
1993	100,000	41,125	141,125	11,163,357	1.26%
1994	100,000	35,250	135,250	11,600,534	1.17%
1995	100,000	29,375	129,375	11,917,403	1.09%
1996	100,000	23,500	123,500	13,033,503	0.95%
1997	100,000	17,625	117,625	14,271,190	0.82%
1998	100,000	11,750	111,750	14,714,441	0.76%
1999	100,000	5,875	105,875	14,220,840	0.74%
2000	0	0	0	16,043,945	0.00%
2001	0	0	0	16,097,752	0.00%

**THE CITY OF MAUMEE, OHIO**  
**COMPUTATION OF ALL DIRECT AND OVERLAPPING GOVERNMENT DEBT**  
**DECEMBER 31, 2001**

<u>Jurisdiction (1)</u>	<u>Net Debt Outstanding (2)</u>	<u>Percentage Applicable to City of Maumee</u>	<u>Amount Applicable to City of Maumee</u>
<b>Direct</b>			
City of Maumee	\$0	100.00%	\$0
<b>Overlapping Subdivisions</b>			
Anthony Wayne School District	27,977,431	5.20%	1,454,826
Springfield School District	12,210,000	1.30%	158,730
Peuta County Vocational School District	3,500,000	5.00%	175,000
Lucas County	70,495,000	6.30%	<u>4,441,185</u>
			<u>6,229,741</u>
		Total	<u><u>\$6,229,741</u></u>

Source: Lucas County Auditor and Fiscal Officers of Subdivision.

(1) Maumee City School District has no outstanding debt supported by a tax levy.

(2) Includes Non Self - Supporting General Obligation Notes and Bonds Only.  
 Enterprise and Special Assessment Debt is not included.

**THE CITY OF MAUMEE, OHIO**  
**DEMOGRAPHIC STATISTICS**  
**LAST TEN YEARS**

<u>Year</u>		<u>City of Maumee Population (1)</u>	<u>Lucas County Population (1)</u>	<u>Unemployment Rate County Area (2)</u>	<u>School Enrollment (3)</u>
1992	a	15,561	462,361	8.4%	3,081
1993	a	15,561	462,361	6.9%	3,152
1994	a	15,561	462,361	5.8%	3,146
1995	a	15,561	462,361	5.0%	3,123
1996	a	15,561	462,361	5.1%	3,096
1997	a	15,561	462,361	5.2%	3,057
1998	a	15,561	462,361	5.5%	3,002
1999	a	15,561	462,361	5.2%	3,012
2000	b	15,074	455,054	4.7%	3,005
2001	b	15,074	455,054	4.6%	3,051

Source: (1) a) U.S. Bureau of Census of Population - Federal 1990 Census  
b) U.S. Bureau of Census of Population - Federal 2000 Census  
(2) Ohio Bureau of Employment Services  
(3) Maumee City School District

**THE CITY OF MAUMEE, OHIO**  
**PROPERTY VALUE AND CONSTRUCTION PERMITS**  
**LAST TEN YEARS**

<b>Year</b>	<b>Residential (1)</b>		<b>Commercial (1)</b>	
	<b>Number of Permits</b>	<b>Property Value</b>	<b>Number of Permits</b>	<b>Property Value</b>
1992	434	\$4,681,737	89	\$21,609,488
1993	500	8,942,573	102	6,462,690
1994	473	3,254,647	95	16,296,453
1995	458	3,896,700	88	25,328,514
1996	431	4,360,691	94	30,302,733
1997	431	3,464,924	76	27,827,229
1998	472	3,092,737	95	41,495,847
1999	429	3,908,121	93	56,805,346
2000	351	4,348,056	78	25,940,148
2001	381	3,810,645	56	11,875,443

(1) Source: City of Maumee Building Department.

(2) Source: Federal Reserve Bank of Cleveland - amounts are for commercial banks headquartered in Lucas Cou

**THE CITY OF MAUMEE, OHIO**  
**PRINCIPAL TAXPAYERS (PROPERTY TAX)**  
**DECEMBER 31, 2001**

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>2001 Assessed Valuation (Tax Duplicate)</u>	<u>Percent of Total Assessed Valuation</u>
1	The Andersons, Inc.	Retail Sales - Grain/Fertilizer	\$7,629,710	1.53%
2	Chio Corporation	Real Estate Holding Company	5,066,360	1.02%
3	Spartan Chemical	Manufacturing	4,873,280	0.98%
4	Harvey Tollon	Real Estate Holding Company	4,692,840	0.94%
5	Toledo Edison	Utility - Electric	4,473,580	0.90%
6	St. Luke's Hospital	Health Care	4,161,770	0.83%
7	Ford Motor Company	Automotive Stamping	4,077,080	0.82%
8	Meijer Properties, Inc.	Retail Sales	3,605,000	0.72%
9	National Amusements	Theater	3,216,410	0.64%
10	Reynolds Family Partnership	Real Estate Holding Company	3,091,550	0.62%
		Sub-Total	44,887,580	9.00%
		All Others	454,095,356	91.00%
		Total	\$498,982,936	100.00%

Based on valuation of property taxes levied in 2000.  
Source: Lucas County Auditor - Land and Buildings.

**THE CITY OF MAUMEE, OHIO**  
**PRINCIPAL TAXPAYERS (INCOME TAX)**  
**DECEMBER 31, 2001**

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>Amount of Tax Paid in 2001 (1)</u>	<u>Percentage of Total</u>
1	Ford Motor Company	Automotive Stamping	\$931,327	7.34%
2	United Parcel Service	Package Delivery Service	762,556	6.01%
3	St. Luke's Hospital	Hospital	689,614	5.44%
4	The Andersons, Inc.	Retail Sales - Grain/Fertilizer	597,492	4.71%
5	Dana Corp. & Dana Commercial Credit Corp.	Corporate Offices	412,463	3.25%
6	Seaway Foodtown, Inc.	Retail Sales - Warehouse/Corporate Offices	243,542	1.92%
7	Maumee City Board of Education	Education	232,005	1.83%
8	Hickory Farms & Hickory Farms Catalogues	Corporate Offices & Catalogue Sales	200,346	1.58%
9	Paramount Care, Inc.	Corporate Offices	183,569	1.45%
10	Spartan Chemical Company, Inc.	Corporate Offices	187,468	1.48%
		Sub-total	4,440,382	35.01%
		All Others	8,242,010	64.99%
		Total	<u>\$12,682,392</u>	<u>100.00%</u>

Source: Maumee Director of Finance

(1) Amount represents cash basis withholding tax paid.

**THE CITY OF MAUMEE, OHIO**  
**PRINCIPAL EMPLOYERS**  
**DECEMBER 31, 2001**

	<u>Employer</u>	<u>Type of Business</u>	<u>Approximate Number of Employees</u>
1	Hickory Farms & Hickory Farms Catalogues	Corporate Offices & Catalogue Sales	2,533
2	United Parcel Service	Package Delivery	1,770
3	St. Luke's Hospital	Hospital	2,039
4	The Andersons, Inc.	Retail Sales - Grain / Fertilizer	1,603
5	Ford Motor Company	Automotive Stamping	866
6	Meijer, Inc.	Retail Sales	913
7	Maumee City School District	Education	633
8	Dana Corp. & Dana Commercial Credit Corp.	Corporate Offices	623
9	Seaway Foodtown, Inc.	Retail Sales / Warehouse / Corporate Offices	669
10	Paramount Care, Inc.	Corporate Offices	404

Source: Maumee Director of Finance

**THE CITY OF MAUMEE, OHIO**  
**MISCELLANEOUS STATISTICS**  
**DECEMBER 31, 2001**

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Date of Incorporation	1838	Police Services:		Water System:	
Charter Adopted	1951	Number of Stations	1	Miles of Water Mains	80
Form of Government	Council/ Mayor	Number of Police Personnel and Officers	42	Number of Fire Hydrants	925
Area (square miles)	10.5	Number of Patrol Units	8		
Facilities and Services:		Fire/Emergency Medical Services:		Sewerage System:	
Miles of Streets	93	Number of Stations	2	Miles of Sanitary Sewers	88
Number of Street Lights	1,431	Number of Fire Personnel and Officers	58	Miles of Storm Sewers	65
Recreation and Culture:		Number of Calls Answered		Education:	
Number of Parks	10	Fire	403	Elementary Schools	6
Park Area (acres)	82	EMS	2,351	Secondary Schools	1
		Number of Inspections	3,502	Number of Hospitals	1
Number of Libraries	1			Number of Patient Beds	314
				Number of Cemeteries	2
				Cemetery Area (acres)	20
Building Permits Issued in 2001	437				







STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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800-282-0370  
Facsimile 614-466-4490

**CITY OF MAUMEE**

**LUCAS COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 13, 2002**