

**CITY OF MIAMISBURG, OHIO**

**Audit Reports Required by**

**Government Auditing Standards**

**December 31, 2001**





STATE OF OHIO  
OFFICE OF THE AUDITOR

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Members of City Council  
City of Miamisburg  
10 North First St.  
Miamisburg, Ohio 45342-2300

We have reviewed the Independent Auditor's Report of the City of Miamisburg, Montgomery County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2001 through December 31, 2001. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Miamisburg is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO  
Auditor of State

July 9, 2002

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**CITY OF MIAMISBURG, OHIO**

Miamisburg, Ohio

Financial Statements

For the Year Ended December 31, 2001

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Clark, Schaefer, Hackett & Co.  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditors' Report on Compliance and on Internal Control over  
Financial Reporting Based on an Audit of Financial Statements Performed  
in Accordance with Government Auditing Standards

City Council  
City of Miamisburg, Ohio  
101 N. First Street  
Miamisburg, Ohio 45343

We have audited the financial statements of the City of Miamisburg, Ohio (the City) as of and for the year ended December 31, 2001 and have issued our report thereon dated June 14, 2002. We conducted our audit in accordance with generally accepted accounting standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted other matters involving compliance that we have reported to management of the City in separate letter dated June 14, 2002.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being

audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses. However, we noted other matters involving internal controls over financial reporting that we have reported to management of the City in a separate letter dated June 14, 2002.

This report is intended for the information and use of the audit committee, management, and council and is not intended to be and should not be used by anyone other than these specified parties.

*Clark, Schaefer, Hackett & Co.*

Middletown, Ohio  
June 14, 2002



**CITY OF MIAMISBURG, OHIO**

**Schedule of Prior Findings and Questioned Costs**

**December 31, 2001**

Findings:

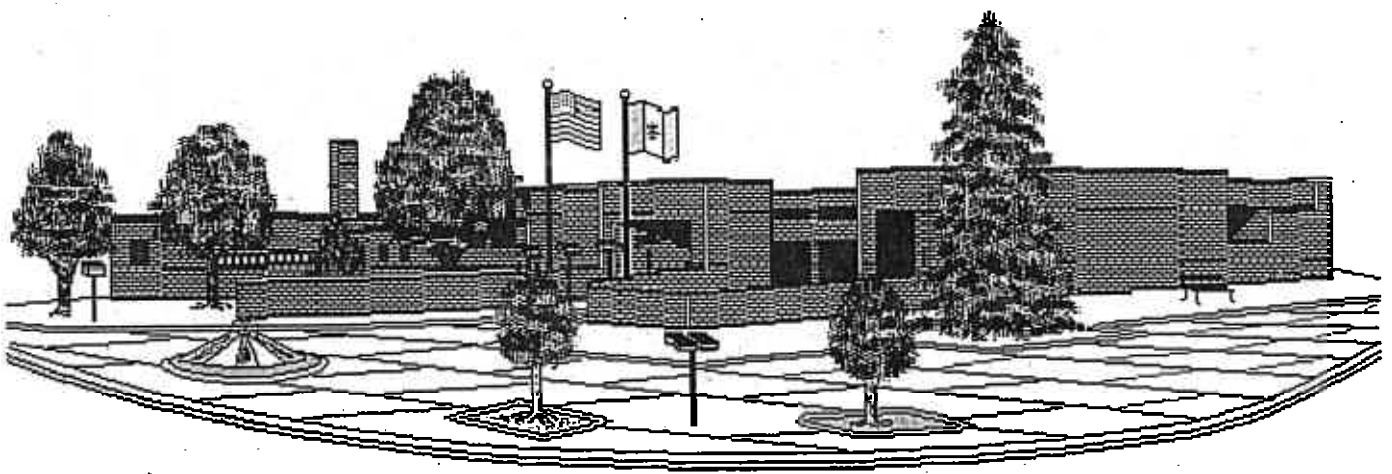
None

Questioned Costs:

None



# City of Miamisburg, Ohio



Comprehensive Annual Financial Report  
For the year ended December 31, 2001

**INTRODUCTORY**

**SECTION**

**CITY OF MIAMISBURG, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2001**

**Issued by:**  
**Finance Department**

**George S. Perrine**  
**Finance Director**

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CITY OF MIAMISBURG, OHIO  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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June 14, 2002

Honorable Mayor, Members of City Council  
and Citizens of Miamisburg, Ohio:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Miamisburg, for the year ended December 31, 2001. Responsibility for the accuracy and completeness of presented data and fairness of presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

This CAFR is divided into three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, a list of principal officials and employees and an organizational chart. The financial section includes the general purpose financial statements and notes which provide an overview of the City's financial position and operating results, and the financial statements of individual funds and account groups which provide detailed information relative to the general purpose financial statements, as well as the independent auditors' report on the financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

#### CITY ORGANIZATION AND REPORTING ENTITY

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading.

The primary government consists of all funds and departments which provide a full range of public services, including police protection, fire and emergency medical services (EMS), water supply and treatment, wastewater collection and treatment, refuse collection and disposal, street maintenance and repair, parks and recreation, economic development, planning and zoning, municipal court operations and general administrative services. The operation and control of these activities are provided by the City Council through the budgetary process and by the City Manager through administrative and managerial policies and procedures.

#### City Overview

The City of Miamisburg is located in southwestern Ohio in Montgomery County and was first settled in 1797. In 1818, the City was platted and named Miamisburg after the Miami Indians, who originally inhabited the area. In 1966, the citizens of the City adopted a home rule charter and approved a Council/Manager form of government. The legislative powers of the City are vested in a council of seven

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members, three of whom are elected at-large and four of whom are elected from wards established by the charter. The council members, who serve staggered four-year terms, appoint the City Manager. The Mayor of the City is elected separately to a four-year term. The City Manager appoints all department directors.

### Economic Condition and Outlook

Located in the southwestern part of the Dayton metropolitan region, Miamisburg has benefited from the general growth and development occurring within the Miami Valley. The City's eastern and southern edges continue to draw and attract both residential and commercial development. Though the region overall has traditionally been reliant upon automobile manufacturing and national defense spending as a base for employment, diversification has given the area economy greater stability.

The City of Miamisburg has experienced significant growth and development over the past two decades. The 2000 U.S. Census report indicated that the City's population increased 9.3% during the 1990s to 19,489. This followed the 1990 Census that reported Miamisburg had the largest percentage increase in population (17%) of any city in Montgomery County during the 1980s. This continuing growth was chronicled in a *Dayton Daily News* article on February 18, 1996, entitled "Boom towns for the 90's," which highlighted Miamisburg as a "hot spot" for residential and commercial development during the decade. Population and land area growth have also occurred due to several annexations, and the current physical size of the City is 11.4 square miles.

The past decade also has proven to be one of transition for the City in its role as host to a U.S. Department of Energy (DOE) facility. Site of the "Mound" plant since the late 1940s, Miamisburg has benefited greatly over the years from federal payrolls. However, when DOE officials announced in 1991 that the Mound facility would be decommissioned after extensive environmental restoration, the City faced economic uncertainty. In the ensuing 10 years, that uncertainty has eased somewhat due to a diversification of the community's employment base and successful preliminary efforts to convert Mound to commercial use.

When the DOE announced it would cease its federal defense operations by the year 2005 at the Mound facility, the site contractor at the time, EG&G Mound Applied Technologies, had over 2,100 employees. At the end of 2001, the employment level was approximately 700. In the face of this loss of jobs, the City's economic reliance on the Mound has lessened. Total General Fund revenues have increased from \$7.8 million in 1991 to \$12.3 million in 2001, an average annual rate of 5.9%. Meanwhile, the percentage of total General Fund revenues represented by the Mound contractor has decreased from 17% in 1991 to 3% in 2001. Growth and development in Miamisburg outside the Mound facility have more than offset the job losses within the facility. New jobs have been created in the City through concentrated efforts to attract light industrial, retail and service sector employers. EG&G's commitment to serve as site contractor expired in 1997, and Babcock & Wilcox of Ohio (BWXTO) was chosen as the new contractor. It was the first contract awarded by DOE for the express purposes of closure and exit from a major defense production facility.

In 1994, the economic redevelopment and reuse responsibility for Mound was shifted from the City to the Miamisburg Mound Community Improvement Corporation (MMCIC), an economic development organization created by the City under Ohio law. The MMCIC Board of Directors consists of seven business, community and City government representatives. The MMCIC has named the facility the Mound Advanced Technology Center (MATC) to bring together private businesses and the tremendous technological assets residing within the complex. The MMCIC has been granted \$38.8 million in

committed funds from the DOE and other federal, state and local agencies for economic development and conversion activity, and the early results have been very positive. In the last seven years, approximately 30 private businesses and over 300 new non-governmental jobs have located within the MATC. Through these activities, the City is positioning itself to be more diversified in its employer base and better able to serve the citizens of Miamisburg in any economic climate. An ownership agreement was reached in 1998 whereby parcels of Mound property would be conveyed to the MMCIC as they become available and as environmental restoration occurs. Over 120 acres of the 306-acre site have been transferred to date.

Monarch Paxar, formerly Monarch Marking Systems, has surpassed the Mound as Miamisburg's largest employer. Other major employers in the City include Bass, Inc., Dayco, Huffy Corporation, Sycamore Hospital, Dayton/Richmond, O'Neil and Associates, United Grinding, Traders Publishing, Anthem Blue Cross/Blue Shield and Shore-to-Shore. The Kettering Medical Center Network (KMCN) in 2001 announced plans to build a new \$6 million administrative support building on its Sycamore Hospital campus, expected to bring over 350 new jobs to Miamisburg in 2002. This decision reaffirms the Network's commitment to the Sycamore site.

Since 1991, the City has maintained a General Fund equity balance that has averaged 55% of fiscal year expenditures. This is a very favorable ratio that indicates the City could operate for more than six months without receiving any current revenue to fund operations.

### Major Initiatives

#### For The Year

A city's vitality is commonly measured, in part, by economic development activity such as an expanding business community, new housing starts and ongoing infrastructure improvements. Economic development activity in Miamisburg was brisk again in 2001. In addition to the aforementioned administrative office building planned at Sycamore Hospital, the campus also welcomed a new independently owned healthcare venture. LifeCare Hospitals of Dayton, under a lease agreement, began operating from available Sycamore space during the year. LifeCare is a national network of 19 facilities specializing in critical care and therapy services, and the new Miamisburg operation is the firm's first in the Miami Valley.

There also was a new tenant for one of Miamisburg prime commercial facilities. O'Neil and Associates purchased the 75,000-square-foot building at the corner of Lyons and Byers roads that most recently served as home to Bass, Inc. O'Neil is a publisher of technical and service manuals and has moved approximately 185 employees to its new location from its previous headquarters in Dayton. Just as importantly, Bass remained in Miamisburg, moving into the nearby Interstate Technical Park under the new name of Retalix.

Then, late in the year, a firm by the name of Wire One announced it would consolidate operations from two company locations in Ohio and New Jersey and bring still another 95 jobs to the local Miamisburg economy. Wire One is a technology and communications company.

On the retail side, one of the City's larger and more visible facilities attracted regional appliance and electronics chain H.H. Gregg as a major tenant. Other highlights occurred when Sprint PCS opened its first Miami Valley location and Gateway Country opened a computer retail outlet, both near a major regional shopping mall.

Economic development activity also extended to Miamisburg's downtown district, where revitalization efforts remain one of the City's top priorities. The much-anticipated openings of Chicago's Pizza and Mama Schmiel's Bakery and Café were welcomed events because dining opportunities represent one of the City's desired ways to attract visitors downtown. Chicago's Pizza is a national chain just now moving into the Miami Valley market. There were a number of other small businesses that also opened downtown during the year, further demonstrating the ongoing progress at revitalization there.

As for residential development, Miamisburg continued to attract new citizens and homebuilders. Over the course of 2001, 132 permits were issued for construction of new single-family homes with a valuation of over \$15 million. Growth has been steady in the City's southeast section during the past decade, as demonstrated by the 2000 U.S. Census results.

Population growth was one of the reasons for the City's decision to upgrade and expand its water and wastewater treatment facilities. In 2001, after extensive planning and study, construction began at the Wastewater Treatment Plant. Phase A construction is expanding the treatment capacity of the facility, replacing equipment and improving the treatment processes. The project is scheduled to continue through late 2003. At that time, renovation of the City's Water Treatment Plant will begin. To finance these \$9 million projects, City Council approved a modest 4.5% rate adjustment for water and sewer customers over a three-year period. The final year for that adjustment was 2001.

Another significant infrastructure project in 2001 involved reconstructed roadway. Phase 3 of Maue Road improvements occurred between Heincke Road and Linden Avenue and included widening, asphalt overlay and new sidewalk, curb and gutter. The total cost of \$700,000 was shared between State of Ohio Issue 2 funding and the City.

One other major capital project concluded in November, when the City officially unveiled its newly redesigned Community Park. This 42-acre parcel on First Street was the long-time home of the City's municipal swimming pool until 1996. After that facility closed, City staff worked with citizens and consultants to formulate the best possible plan for the site. Over 200 people attended a ribbon-cutting ceremony and sampled the park's new offerings, which include playgrounds, basketball courts, walking and biking paths, the Community Park Learning Center and a new Skatepark funded by an Ohio NatureWorks grant. Planning for other potential recreation needs, the City also in 2001 purchased a 17-acre parcel at the southeast corner of Heincke and Maue roads to accommodate future park space. The cost of the property was \$377,388.

In addition to these dynamic development activities that demonstrate Miamisburg's vitality, the City also is heavily involved in two long-term initiatives that City Council has determined to be crucial to future of the community. These include downtown revitalization and reuse/redevelopment of the federal government's Mound facility.

Regarding downtown, the business activity reviewed previously is certainly one critical component of revitalization. In 2001 the City also began implementing a master plan for the downtown and riverfront area that was developed the previous year. Downtown has been the subject of revitalization and historic preservation efforts in the community for nearly a decade. The final master plan is a market-driven, long-range revitalization plan that addresses future physical development, historic preservation and strategic positioning for downtown. While this plan will take years to fully implement, it is City Council's intention to begin the process as soon as possible because of downtown's priority status.

To begin that implementation and provide leadership in the downtown effort, the City formed a new non-profit 501(c)3 organization called Downtown Miamisburg, Inc. (DMI). Formation of DMI was in accordance with a recommendation outlined in the downtown master plan, and the organization's inaugural Board of Trustees includes nine local and regional business and political leaders. DMI also plans to appoint a full-time executive director in 2002.

There were two significant downtown projects in 2001. First, the City celebrated the completion of renovations at the Baum Opera House, which is operated by a local non-profit organization and stands as one of the top attractions downtown. These renovations included roof, structural and masonry improvements and were made possible by a \$300,000 Community Development Block Grant. The City contributed \$7,500 in capital funds and served as grant administrator. Second, was the success of the City's Downtown Main Street Business Improvement Program. Jointly funded by the City of Miamisburg and Montgomery County, this program has resulted in physical building improvements and economic development activity. To date, Main Street grants have been processed in the amount of \$210,000, and approximately \$500,000 has been leveraged in downtown development. City Council also has played an important role to encourage participation in the program by waiving building permit fees for businesses that successfully qualify for funding.

The City's most significant service enhancement during the year occurred through its Public Works Department. For several years, recyclables have been collected curbside from Miamisburg households twice a month. But in June of last year recycling pickup became a weekly service, similar to refuse. Also, newspapers were added to the list of items collected curbside for recycling. These improvements were made possible by a \$103,000 grant from the Montgomery County Solid Waste District, awarded in 2000 and received in 2001, that enabled the City to purchase a new split-body packer. This new vehicle is being used exclusively for recyclables, and the resulting improvements have made recycling easier and more convenient for residents. The Public Works Department later in 2001 received a second grant from the County for \$42,000, which was used to purchase a smaller collection truck. This second vehicle is being utilized primarily for the curbside collection of yard waste. The Solid Waste District's grant program is designed to assist local communities improve their recycling programs, and the City will continue to pursue funding opportunities that can improve the collection services provided to residents.

The City of Miamisburg has dedicated, highly trained police and fire personnel that serve the community 7-days-a-week, 24-hours-a-day. On the law enforcement side, the Police Department continues to feature a theme of "community-based" policing, which has resulted in greater interaction and a closer relationship between officers and the City's residents and businesses. The force includes full-time D.A.R.E., community relations and school resource officers. The school resource officer position, created in 2000, was made possible by a three-year \$125,000 grant awarded to the City by the U.S. Department of Justice (DOJ). In 2001, the City obtained two additional DOJ grants totaling \$20,420 to fund technology projects. Also during the year, a new speed monitor trailer was purchased for \$13,000, and veteran Police Chief Tom Schenck announced his intention to retire in early 2002. The City then initiated a national search and selection process to hire a new chief.

The Fire Department includes 33 full-time firefighters, who are also certified paramedics. Requests for emergency services increased by 10 percent in 2001 over the previous year. Emergency Medical Services (EMS) calls continued to dominate requests for the Department, accounting for approximately 66% of the call demand. Following the 9/11 terrorist attacks on our country, two Miamisburg firefighters traveled to New York City as part of the Miami Valley's Urban Search and Rescue Team. Both men were at Ground Zero just one day following the attacks and remained on deployment there for more than a week. In

addition to the emergency services the Fire Department provides, its mission also includes public education. In 2001, a multitude of public education programs reached a total audience of over 11,000.

The City's volunteer program, known as MOVE (Miamisburg Offers Volunteer Excellence), continues to be a popular way for citizens to be involved in local government and results in significant cost savings to the City. In 2001, there were 393 volunteers who participated in the program and logged over 24,500 hours. Volunteers provide a variety of services including, but not limited to, organizing and staffing senior adult programs, delivering home meals to the elderly, preparing newsletters for mailing, serving as receptionists and office assistants, sorting and delivering mail and serving as auxiliary police officers. These volunteers saved the City approximately \$185,000 based on part-time, entry-level wages.

### For The Future

We believe that the future of local government lies in "cooperative governance," assuring that citizens have a role in decision-making that affects the community. As a result, the City makes a concerted effort to incorporate its citizens into the decision-making process, inviting them into partnerships that keep Miamisburg local government responsive to citizens' needs. The strategic planning process in 1997 was a prime example of this emphasis, and recommendations from other task forces and advisory boards on issues such as solid waste; sidewalk, curb and gutter policy; groundwater protection; and parks and recreation provide guidelines for our decision-making in these areas.

For example, the aforementioned renovation of Community Park that concluded in 2001 included extensive citizen input. Neighborhood meetings were held so that residents could review and suggest design concepts that would adequately meet the needs of local park users. Those recommendations were then reviewed by the citizen-led Parks and Recreation Advisory Board before final approval was sought from City Council.

The following information summarizes some of the more significant budget highlights planned for 2002:

Administratively, the City will begin implementation in 2002 of a technology master plan that will update and expand its information technology capabilities and create a Citywide network. The first two (of three) phases are budgeted for the year at a cost of \$230,000. The project will include the purchase and installation of computer hardware, software, servers and cabling. Among the features of the new network will be e-mail and electronic information sharing, comprehensive internet access, fiber optic I-net access, current systems upgrades and the framework to implement future e-business services.

The previously referenced first phase of expansion to the Wastewater Treatment Plant has an estimated cost of \$6.5 million. The City has issued \$4.5 million in debt financing for this project, with the balance to be issued next year. Payment of this debt will be made from sewer revenues and the income tax facility fund. Engineering for the Water Treatment Plant expansion is scheduled to occur in 2002 at a cost of \$200,000, which will be funded from the income tax facility fund. Also in the Public Utilities Department, another \$200,000 is budgeted in 2002 for interior rehabilitation of one of the City's water tanks.

In the Public Works Department, the major capital expenditure in 2002 will be the replacement of a salt storage building at a projected cost of \$280,000. This project will be debt financed with payments made from the Service Center fund. The current storage facility is approximately 20 years old and no longer holds sufficient amounts of road salt to meet the demand for winter snow and ice control. The new building will house over four times the amount of salt as the current one. Also in 2002, \$84,000 is allocated for the purchase of a new bucket truck used by the traffic maintenance division.



On-going efforts to improve the City's roadways will continue in 2002 and beyond. Phase II construction on Heincke Road will extend previous improvements on Heincke between Maue and Belvo roads. The total cost of 475,000 will be shared between State of Ohio Issue 2 funding (309,000) and the City of Miamisburg (\$166,000).

The annual paving, surface treatment and asphalt resurfacing programs have been budgeted at \$288,170 in 2002. Another \$106,600 will fund sidewalk, curb and gutter replacement where the City is responsible for maintenance.

The City in 2001 began systematically funding components of the aforementioned downtown master plan document. For 2002, there is \$537,500 budgeted for engineering and construction of certain downtown gateway projects, such as pedestrian and signage improvements, parking lot and lighting improvements and intersection improvements.

In 1990, Miamisburg residents approved a permanent three-mill Fire Levy to fund the purchase of capital equipment, as well as the addition of 10 new firefighter/paramedic staff positions. In 2002, Fire Levy fund allocations include the purchase of an 800 mhz radio system (\$33,000), a Departmental vehicle (\$27,000) and the on-going replacement of fire gear (\$15,000).

Police Department expenditures in 2002 will include the purchase of four cruisers (\$78,400) and one administrative/detective vehicle (\$17,000). There is also \$20,000 allocated to update cruiser equipment.

In Parks and Recreation, 2002 capital funding in the amount of \$110,000 is budgeted for development of a new neighborhood park in the southern section of the City. Ongoing replacement, upgrade and maintenance will also be funded for facilities, equipment and grounds. For example, \$48,000 is budgeted for the purchase of mowing equipment and \$46,000 is allocated for two new pickup trucks.

Finally, there is \$60,000 allocated for a comprehensive update of the City's planning and zoning code and ordinance. The code was last updated in the 1970s.

## **FINANCIAL INFORMATION**

The City's records are maintained on a cash basis for all fund types. Prior to the year-end closing, adjusting entries were prepared for the various funds to convert the cash basis records to the modified accrual basis for all governmental fund types, expendable trust and agency funds and the accrual basis for the proprietary fund types. The modified accrual basis of accounting requires that revenues be recognized when they are both measurable and available. Expenditures, other than interest and principal on long-term debt, are generally recorded when the related fund liability is incurred. The accrual basis of accounting used for the proprietary funds recognizes revenues when earned and expenses when incurred.

## **Internal Control Structure and Budgetary Controls**

Development of the City's accounting system included consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements.

The concept of reasonable assurance states that internal controls should be evaluated to ensure that the expense associated with providing internal controls does not exceed the benefit expected to be derived from their implementation.

This evaluation involves estimates and judgments by the City administration and Finance Department. The administrative and financial management personnel believe that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase.

### **General Government Functions**

The following schedule presents a summary of the City's General Fund, Special Revenue Funds, Capital Project Funds and Debt Service Funds revenue by source for the year ended December 31, 2001.

The amounts and percentage increases and decreases in relation to prior year revenues are:

Revenue by Source	Amount	Percentage of Total	Increase (Decrease) from 2000	Percent of Increase (Decrease)
Municipal Income Taxes	\$ 8,187,351	46.09%	\$ 204,916	2.57%
Property and Other Taxes	2,522,094	14.20%	14,343	0.57%
Intergovernmental	3,612,368	20.34%	623,554	20.86%
Special Assessments	123,261	0.69%	(3,931)	-3.09%
Charges for Services	732,692	4.12%	44,491	6.46%
Fines, Licenses and Permits	1,205,191	6.78%	70,136	6.18%
Interest	1,109,658	6.25%	255,768	29.95%
Donations	34,573	0.19%	20,090	138.71%
Other	236,760	1.33%	(63,364)	-21.11%
<b>Total</b>	<b>\$ 17,763,948</b>	<b>100.00%</b>	<b>\$ 1,166,003</b>	<b>7.02%</b>

The City's one and three-fourths percent income tax provided the largest source of revenue representing 46.09 percent of total revenue.

Intergovernmental revenue consists primarily of motor vehicle license taxes, gasoline taxes, local government assistance, state reimbursements for real and personal property tax reductions and state and federal grants. The increase over 2000 was due primarily to larger than expected inheritance tax remittance and the implementation of GASB Statement No. 33.

Charges for Services include various fees such as rentals, recreational activities, filing and application fees.

Fines, Licenses and Permits consist primarily of revenue collected for court fees and fines and building permits.

The increase in Interest was due to the City recognizing their investment holdings at fair value as well as increased earning rates available. Whereas, the decrease in Other Revenues was attributed to significantly insurance reimbursement received in 2000 and not received in 2001.

The following schedule presents a summary of the City's General Fund, Special Revenue Funds, Capital Project Funds, and Debt Service Funds expenditures by function for the year ended December 31, 2001. The amounts and percentage of increases and decreases in relation to prior year expenditures are:

Expenditures by Function	Amount	Percentage of Total	Increase (Decrease) from 2000	Percent of Increase (Decrease)
<b>Current:</b>				
Security of Persons and Property	\$ 6,568,833	35.73%	\$ (297,722)	-4.34%
Public Health Services	22,292	0.12%	(2,832)	-11.27%
Leisure Time Activities	1,505,149	8.19%	301,356	25.03%
Community Environment	730,960	3.98%	57,394	8.52%
Basic Utility Services	748,114	4.07%	34,768	4.87%
Transportation	1,078,836	5.87%	(14,308)	-1.31%
General Government	3,978,192	21.64%	1,133,732	39.86%
Capital Outlay	3,457,818	18.81%	782,147	29.23%
<b>Debt Service:</b>				
Principal Retirement	132,622	0.72%	30,149	29.42%
Interest and Fiscal Charges	163,319	0.89%	25,793	18.75%
<b>Total Expenditures</b>	<b>\$ 18,386,135</b>	<b>100.00%</b>	<b>\$ 2,050,477</b>	<b>12.55%</b>

The Security of Persons and Property function comprises expenditures incurred to maintain the police and fire departments. This function is the largest expenditure representing 35.73 percent of total general governmental expenditures.

The Public Health function comprises expenditures related to animal control.

The Leisure Time Activities function reflects expenditures for parks and recreational facilities provided by the City. The increase in Leisure Time Activities was due to numerous improvements being made to the City's recreational facilities and parks.

The Community Environment function represents expenditures for economic development, engineering and inspections.

The Basic Utility Services function reflects expenditures for refuse collection and storm sewer maintenance.

Expenditures associated with street repair and maintenance, including the cost of materials and labor, are categorized in the Transportation function.

The General Government function captures the cost of maintaining the legislative, judicial and administrative branches of City government. This function includes expenditures of the Council, the Mayor, and general administration, as well as the cost of operating the municipal building. The Creation of a new human resources department as well as providing DMI with start-up funding accounts for some of the increases in this function.

Capital Outlay expenditures represent costs incurred in undertaking major capital projects. The capital acquisitions increase due to the purchase of the new solid waste packer and additional funding provided for street replacement and resurfacing.

The principal and interest payments for general obligation and special assessment debt of the City are reflected in the Debt Service category.

**Enterprise Funds**

The City's enterprise funds consist of the Mound Golf Course, Pipestone Golf Course, Sewer and Water Funds. The enterprise funds are user-fee supported.

	Total Assets	Total Equity	Net Income (Loss)	Return on Assets	Return on Equity
Mound Golf Course	\$ 810,697	\$ 789,907	\$ 57,367	7.08%	7.26%
Pipestone Golf Course	5,445,346	(890,839)	(166,361)	-3.06%	18.67%
Sewer	23,202,996	12,513,701	970,986	4.18%	7.76%
Water	15,888,081	12,415,588	215,735	1.36%	1.74%

The Pipestone Golf Course Fund has a deficit retained earnings balance at December 31, 2001. This deficit has increased in 2001 over 2000 due to additional liabilities being recorded. However, since the course opened, the deficit incurred has decreased from year to year and the City is expecting a continued decrease in the amount of the deficit in subsequent years.

**Internal Service Funds**

The City's internal service funds consist of the City Garage, Civic Center Building and Land and Service Center Building and Land Funds. The internal service funds are supported by charges to other funds.

	Total Assets	Total Equity	Net Income (Loss)	Return on Assets	Return on Equity
City Garage	\$ 206,802	\$ 185,324	\$ 16,028	7.75%	8.65%
Civic Center Building and Land	1,715,307	1,699,289	(31,274)	-1.82%	-1.84%
Service Center Building and Land	392,118	390,816	33,962	8.66%	8.69%

### **Fiduciary Funds**

The City has Municipal Trust and Senior Center Improvement expendable trust funds with fund balances of \$5,366,166 and \$124,508, respectively.

The Municipal Trust Expendable Trust Fund was created to account for the proceeds from the sale of the municipal electric plant. The interest earned on this money is recorded in the General Fund. Expenditures from this fund must be approved by a board of trustees, City Council and the general electorate. The sale took place in 1968, and as yet, no expenditures have been made.

### **Debt Administration**

The debt service funds relate to the general and special assessment obligations of the City. These funds are used to accumulate resources for the payment of principal and interest on the City's debt. Revenues for these funds consist of transfers in and special assessments.

At December 31, 2001, the City had various debt issues outstanding, including \$700,000 in general obligation bonds, \$6,200,000 in revenue bonds, \$10,315,000 in refunding bonds, \$251,985 in long-term notes, \$4,630,000 in bond anticipation notes and \$405,000 in special assessment bonds with City commitment.

The City's legal debt margin, the ratio of property tax supported general bonded debt to assessed value and the amount of bonded debt per capita are considered to be good indicators to municipal managers, citizens and investors in general governmental debt of the City's debt position.

The City's debt position as of December 31, 2001, was as follows:

Overall Legal Debt Margin	\$41,801,389
Unvoted Legal Debt Margin	\$21,895,966
Net General Obligation Bonds	
Supported by Property Taxes	\$0.00
Percentage of Assessed Value	0.00%
General Bonded Debt per Capita	\$0.00

A more complete presentation of the calculation of these figures may be found in the statistical section of this report.

### **Cash Management**

Cash temporarily idle during the year was invested in various treasury and agency instruments, certificates of deposit and Star Ohio. Total interest received for the year ended December 31, 2001, was \$2,174,063. In November 1999, City Council adopted an investment and deposit policy. The primary objectives of the City's investment policy are to minimize credit and market risks while maintaining a competitive yield on the City's investment portfolio.

The deposits not covered by federal deposit insurance are collateralized with securities held by the pledging financial institution's trust departments or agent in the City's name. Note 6 outlines the City's policies and procedures for deposits and investments and categorizes the risk of the investments held at year end.

## **Risk Management**

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) a joint insurance pool. The pool consists of sixteen municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The City pays an annual premium to MVRMA, Inc. for this coverage. The agreement provides that the MVRMA, Inc. will be self-sustaining through member premiums and the purchase of excess and stop-loss insurance. The deductible per occurrence for all types of claims is \$2,500. During 2001, the Association's per-occurrence retention limit for property was \$150,000, with the exception of boiler and machinery for which there was a \$5,000 per occurrence retention limit. Liability had a pre-occurrence retention limit of \$500,000. After the retention limits are reached excess insurance will cover up to the limits stated below.

- |   |  |
|---|--|
| ➤ General Liability (including law enforcement) | \$10,500,000 per occurrence  |
| ➤ Automobile Liability                          | \$10,500,000 per occurrence  |
| ➤ Public Officials Liability                    | \$500,000 excess \$500,000 (\$500,000 aggregate)<br>\$10,000,000 excess \$1,000,000<br>(\$10,000,000 aggregate per city) |
| ➤ Boiler and Machinery                          | \$477,066,039 blanket limit  |
| ➤ Property                                      | \$477,066,039 blanket limit  |
| ➤ Flood and Earthquake                          | \$100,000,000 annual aggregate   |

The City joined a workers' compensation group rating plan, which allows local governments to group the experience of employers for workers' compensation rating purposes. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. The City partially provides medical and life insurance for all full-time employees. Employees are required to share in the costs of their medical plan. Anthem Blue Cross/Blue Shield provides medical insurance and Community National provides life insurance.

## **OTHER INFORMATION**

### **Independent Audit**

A state statute requires an annual audit by the State Auditor's Office or, at the State Auditor's discretion, by an independent certified public accounting firm. The City and the State Auditor's Office selected the firm of Clark, Schaefer, Hackett and Company to perform the 2001 audit of the City. The auditor's unqualified opinion is included in the financial section of the report.

### **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2000. To achieve this award, the City published a CAFR which not only satisfied generally accepted accounting principles and applicable legal requirements, but also was efficiently organized and concisely written.

A Certificate of Achievement is valid for a period of only one year. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and are thus submitting it to the GFOA to determine its eligibility for another certificate.

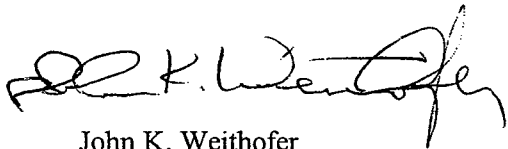
The Certificate is the highest form of recognition in the area of governmental financial reporting and its attainment is a significant accomplishment by a governmental unit.

### **ACKNOWLEDGMENTS**

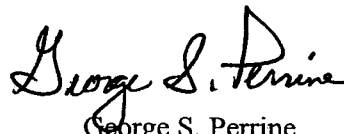
Preparation of the comprehensive annual financial report represents months of effort by many members of staff. The Finance Department staff has worked diligently to gather the data for this report while still attending to the day-to-day responsibilities of the department.

Sincere appreciation is extended to the Mayor and City Council, whose guidance and support represent an invaluable asset in managing the financial affairs and reporting requirements of the City of Miamisburg.

Respectfully submitted,



John K. Weithofer  
City Manager



George S. Perrine  
Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Miamisburg,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Thomas A. Druwe*  
President

*Jeffrey L. Esser*  
Executive Director



**CITY OF MIAMISBURG, OHIO**  
**LIST OF PRINCIPAL OFFICIALS**

**CITY COUNCIL**

Richard C. Church, Jr., Mayor

Jane Chance, Vice-Mayor

Hazel Eisele

Bob Faulkner

Bill Fuller

Lisa Hughes

Mady Ransdell

Dave Wood

**CITY MANAGER**

John K. Weithofer

**ASSISTANT CITY MANAGER**

Dody Bruck

**DIRECTOR OF LAW**

K. Philip Callahan

**DEPARTMENT DIRECTORS**

Keith Johnson, Economic Development and Planning

Robert Stanley, Engineering

George Perrine, Finance

Robert Bobbitt, Fire

Rebecca Benna, Parks and Recreation

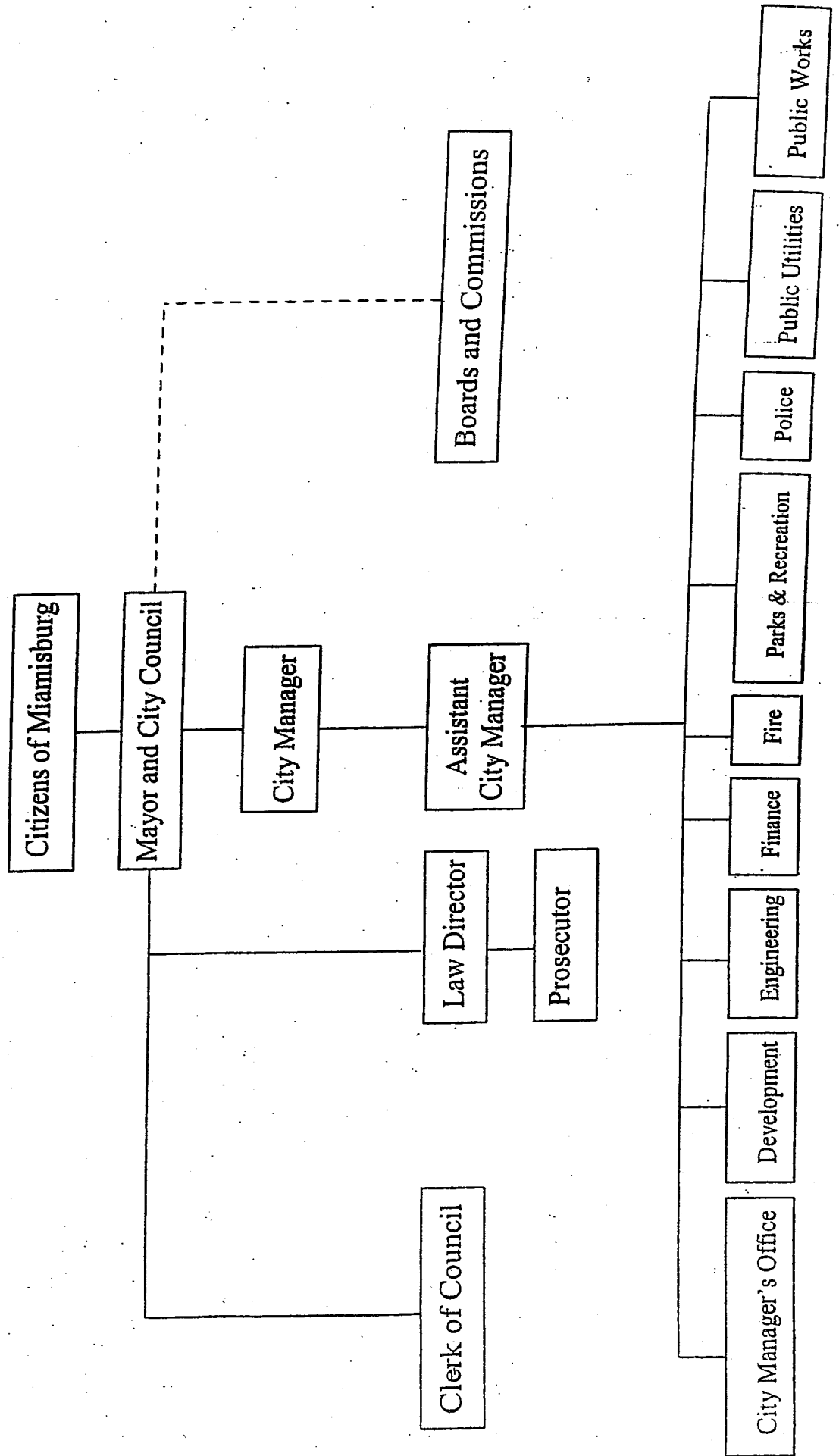
Thomas Schenck, Police

Larry Retherford, Streets

Steve Morrison, Water and Wastewater

# CITY OF MIAMISBURG

## Organizational Chart



**FINANCIAL**

**SECTION**

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Independent Auditors' Report

City Council  
City of Miamisburg  
10 N. First Street  
Miamisburg, Ohio 45343

We have audited the accompanying general purpose financial statements of the City of Miamisburg, Ohio (the City) as of and for the year ended December 31, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 3 to the financial statements, the City implemented GASB Statement 33, "Accounting and Financial Reporting for Nonexchange Transactions" and GASB 36, "Recipient Reporting for Certain Nonexchange Revenues" as of January 1, 2001.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Miamisburg, Ohio as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2002 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Miamisburg, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory or statistical information as listed in the accompanying table of contents and, therefore, express no opinion thereon.

*Clark, Schaefer, Hackett & Co.*

Middletown, Ohio  
June 14, 2002

## **GENERAL PURPOSE FINANCIAL STATEMENTS**

The following general purpose financial statements, along with the notes to the general purpose financial statements, present an overview of the City's financial position at December 31, 2001, and the results of operations and cash flows of its proprietary funds for the year then ended.

**CITY OF MIAMISBURG, OHIO**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**DECEMBER 31, 2001**

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE
<u>Assets and Other Debits:</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 5,161,714	1,096,396	1,365,198	139,138
Investments	-	-	-	-
Cash and Cash Equivalents with Fiscal Agents	-	-	-	-
<u>Receivables:</u>				
Taxes	2,296,744	1,078,585	263,724	-
Accounts	-	-	-	-
Special Assessments	-	-	-	328,349
Accrued Interest	18,052	675	438	-
Intergovernmental Receivable	371,143	376,604	5,539	-
Due from Other Funds	53,968	9,434	-	-
Supplies Inventory	131,783	50,398	-	-
Inventory Held for Resale	-	-	-	-
<u>Restricted Assets:</u>				
Cash and Cash Equivalents with Fiscal Agent	-	-	-	-
Investment with Fiscal Agent	-	-	-	-
Unamortized Bond Issuance Costs	-	-	-	-
Advances to Other Funds	1,040,856	-	-	-
Land	-	-	-	-
Improvement to Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Vehicles	-	-	-	-
Water and Sewer Lines	-	-	-	-
Construction in Progress	-	-	-	-
Less: Accumulated Depreciation	-	-	-	-
<u>Other Debits:</u>				
Amount Available in General Obligation Bond Retirement Fund	-	-	-	-
Amount Available in Special Assessment Bond Retirement Fund	-	-	-	-
Amount to be Provided for Retirement of General Long Term Obligations	-	-	-	-
<b>Total Assets and Other Debits</b>	<b>\$ 9,074,260</b>	<b>2,612,092</b>	<b>1,634,899</b>	<b>467,487</b>



PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	EXPENDABLE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
11,203,677	256,435	410,010	-	-	19,632,568
-	-	5,366,166	-	-	5,366,166
-	-	200,177	-	-	200,177
188,562	-	-	-	-	3,827,615
933,270	-	-	-	-	933,270
-	-	-	-	-	328,349
-	-	-	-	-	19,165
-	-	-	-	-	753,286
-	-	-	-	-	63,402
164,103	87,736	-	-	-	434,020
48,730	-	-	-	-	48,730
669,373	-	-	-	-	669,373
856,558	-	-	-	-	856,558
381,637	-	-	-	-	381,637
-	-	-	-	-	1,040,856
2,196,960	189,200	-	3,343,891	-	5,730,051
5,717,606	-	-	7,832,953	-	13,550,559
7,774,432	2,850,211	-	1,965,320	-	12,589,963
4,692,652	163,520	-	3,674,856	-	8,531,028
469,442	-	-	3,893,660	-	4,363,102
20,497,462	-	-	-	-	20,497,462
2,055,869	-	-	-	-	2,055,869
(12,503,213)	(1,232,875)	-	-	-	(13,736,088)
-	-	-	-	52,944	52,944
-	-	-	-	83,808	83,808
-	-	-	-	2,518,777	2,518,777
<u>45,347,120</u>	<u>2,314,227</u>	<u>5,976,353</u>	<u>20,710,680</u>	<u>2,655,529</u>	<u>90,792,647</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 DECEMBER 31, 2001  
 (Continued)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE
<u>Liabilities, Fund Equity and Other Credits</u>				
Liabilities:				
Accounts Payable	\$ 126,102	16,679	86,470	2,386
Contracts Payable	86,134	-	62,538	-
Accrued Salaries Payable	191,985	29,643	-	-
Accrued Interest Payable	-	-	14,016	-
Due to Other Funds	-	-	-	-
Intergovernmental Payable	65,364	6,597	-	-
Undistributed Monies	-	-	-	-
Advances from Other Funds	-	-	-	-
Liabilities Payable from Restricted Assets:				
Accrued Interest Payable	-	-	-	-
Deferred Revenue	2,064,509	1,392,378	111,822	328,349
Compensated Absences Payable	59,210	7,974	-	-
Notes Payable	-	-	1,990,000	-
General Obligation Bonds Payable	-	-	-	-
Special Assessment Bonds Payable with Governmental Commitment	-	-	-	-
Revenue Bonds Payable (net of \$33,100 in amortized charges)	-	-	-	-
Refunding Bonds Payable (net of \$760,490 in amortized charges)	-	-	-	-
Long Term Notes Payable	-	-	-	-
Police and Fire Pension Liability	-	-	-	-
<b>Total Liabilities</b>	<b>2,593,304</b>	<b>1,453,271</b>	<b>2,264,846</b>	<b>330,735</b>
Fund Equity and Other Credits:				
Investment in General Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Retained Earnings:				
Unreserved	-	-	-	-
Fund Balances:				
Reserved for Encumbrances	109,439	33,811	329,625	-
Reserved for Supplies Inventory	131,783	50,398	-	-
Reserved for Advances	1,040,856	-	-	-
Unreserved:				
Designated	379,636	-	-	-
Unreserved	4,819,242	1,074,612	(959,572)	136,752
<b>Total Fund Equity and Other Credits</b>	<b>6,480,956</b>	<b>1,158,821</b>	<b>(629,947)</b>	<b>136,752</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 9,074,260</b>	<b>2,612,092</b>	<b>1,634,899</b>	<b>467,487</b>

See accompanying notes to the general purpose financial statements

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
ENTERPRISE	INTERNAL SERVICE	EXPENDABLE TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
52,435	18,967	43	-	-	303,082
307,213	-	-	-	-	455,885
23,652	4,326	365	-	-	249,971
115,209	-	-	-	-	129,225
-	-	63,402	-	-	63,402
48,077	6,541	51,208	-	335,023	512,810
-	-	370,661	-	-	370,661
1,040,856	-	-	-	-	1,040,856
-	-	-	-	-	-
122,991	-	-	-	-	122,991
-	-	-	-	-	3,897,058
137,975	8,964	-	-	944,333	1,158,456
2,647,780	-	-	-	-	4,637,780
-	-	-	-	700,000	700,000
-	-	-	-	405,000	405,000
6,166,900	-	-	-	-	6,166,900
9,603,690	-	-	-	-	9,603,690
251,985	-	-	-	-	251,985
-	-	-	-	271,173	271,173
<u>20,518,763</u>	<u>38,798</u>	<u>485,679</u>	<u>-</u>	<u>2,655,529</u>	<u>30,340,925</u>
-	-	-	20,710,680	-	20,710,680
17,265,908	1,143,593	-	-	-	18,409,501
7,562,449	1,131,836	-	-	-	8,694,285
-	-	-	-	-	472,875
-	-	-	-	-	182,181
-	-	-	-	-	1,040,856
-	-	-	-	-	379,636
-	-	5,490,674	-	-	10,561,708
<u>24,828,357</u>	<u>2,275,429</u>	<u>5,490,674</u>	<u>20,710,680</u>	<u>-</u>	<u>60,451,722</u>
<u>45,347,120</u>	<u>2,314,227</u>	<u>5,976,353</u>	<u>20,710,680</u>	<u>2,655,529</u>	<u>90,792,647</u>

**CITY OF MIAMISBURG, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	GOVERNMENTAL FUND TYPES				FIDUCIARY	TOTAL (MEMORANDUM ONLY)
	GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	EXPENDABLE TRUST	
<b>Revenues:</b>						
Municipal Income Taxes	\$ 6,346,594	-	1,840,757	-	-	8,187,351
Property and Other Taxes	1,451,860	1,070,234	-	-	-	2,522,094
Intergovernmental	1,681,577	836,645	1,094,146	-	-	3,612,368
Special Assessments	-	-	29,459	93,802	-	123,261
Charges for Services	506,814	125,933	99,945	-	116,721	849,413
Fines, Licenses and Permits	1,025,985	179,206	-	-	-	1,205,191
Interest	1,088,598	3,145	17,915	-	130,215	1,239,873
Donations	-	34,573	-	-	3,037	37,610
Other	188,568	17,948	30,198	46	-	236,760
<b>Total Revenues</b>	<b>12,289,996</b>	<b>2,267,684</b>	<b>3,112,420</b>	<b>93,848</b>	<b>249,973</b>	<b>18,013,921</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Security of Persons and Property	5,445,790	1,123,043	-	-	-	6,568,833
Public Health Services	22,292	-	-	-	-	22,292
Leisure Time Activities	1,286,786	157,997	60,366	-	87,210	1,592,359
Community Environment	730,960	-	-	-	-	730,960
Basic Utility Services	748,114	-	-	-	-	748,114
Transportation	246,465	832,371	-	-	-	1,078,836
General Government	3,677,338	92,333	199,338	9,183	-	3,978,192
Capital Outlay	-	-	3,457,818	-	-	3,457,818
<b>Debt Service:</b>						
Principal Retirement	-	3,622	-	129,000	-	132,622
Interest and Fiscal Charges	-	11,641	79,922	71,756	-	163,319
<b>Total Expenditures</b>	<b>12,157,745</b>	<b>2,221,007</b>	<b>3,797,444</b>	<b>209,939</b>	<b>87,210</b>	<b>18,473,345</b>
<b>Excess of Revenues Over(Under)</b>						
Expenditures	132,251	46,677	(685,024)	(116,091)	162,763	(459,424)
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Assets	-	-	6,500	-	-	6,500
Note Issuance Costs	-	-	-	(7,619)	-	(7,619)
Operating Transfers-In	323,612	241,000	121,060	102,084	-	787,756
Operating Transfers-Out	(471,000)	(125,000)	(421,756)	-	-	(1,017,756)
<b>Total Other Financing Sources (Uses)</b>	<b>(147,388)</b>	<b>116,000</b>	<b>(294,196)</b>	<b>94,465</b>	<b>-</b>	<b>(231,119)</b>
<b>Excess of Revenues and Other</b>						
<b>Financing Sources Over(Under)</b>						
Expenditures and Other Financing Uses	(15,137)	162,677	(979,220)	(21,626)	162,763	(690,543)
<b>Fund Balance at Beginning of Year</b>	<b>6,485,540</b>	<b>972,975</b>	<b>349,273</b>	<b>158,378</b>	<b>5,327,911</b>	<b>13,294,077</b>
<b>Increase in Reserve for Inventory</b>	<b>10,553</b>	<b>23,169</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,722</b>
<b>Fund Balance at End of Year</b>	<b>\$ 6,480,956</b>	<b>1,158,821</b>	<b>(629,947)</b>	<b>136,752</b>	<b>5,490,674</b>	<b>12,637,256</b>

See accompanying notes to the general purpose financial statements

**CITY OF MIAMISBURG, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Municipal Income Taxes	\$ 6,544,056	6,365,914	(178,142)
Property and Other Taxes	1,521,000	1,444,997	(76,003)
Intergovernmental	1,164,000	1,659,990	495,990
Special Assessments	-	-	-
Charges for Services	556,500	506,814	(49,686)
Fines, Licenses and Permits	939,900	1,021,771	81,871
Interest	889,256	893,748	4,492
Donations	-	-	-
Other	130,800	188,568	57,768
<b>Total Revenues</b>	<b>11,745,512</b>	<b>12,081,802</b>	<b>336,290</b>
<b>Expenditures:</b>			
<b>Current:</b>			
Security of Persons and Property	5,677,180	5,653,526	23,654
Public Health Services	25,166	22,832	2,334
Leisure Time Activities	1,340,617	1,295,767	44,850
Community Environment	758,386	742,951	15,435
Basic Utility Services	760,512	752,431	8,081
Transportation	261,778	249,307	12,471
General Government	3,937,418	3,786,513	150,905
<b>Debt Service:</b>			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<b>Total Expenditures</b>	<b>12,761,057</b>	<b>12,503,327</b>	<b>257,730</b>
<b>Excess of Revenues Over(Under)</b> <b>Expenditures</b>	<b>(1,015,545)</b>	<b>(421,525)</b>	<b>78,560</b>
<b>Other Financing Sources (Uses):</b>			
Advances-In	13,144	13,144	-
Operating Transfers-In	305,000	553,612	248,612
Operating Transfers-Out	(471,000)	(471,000)	-
Proceeds from the Sale of Notes	-	-	-
Proceeds from the Sale of Bonds	-	-	-
Note Premiums	-	-	-
Issuance Costs	-	-	-
Proceeds from the Sale of Fixed Assets	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(152,856)</b>	<b>95,756</b>	<b>248,612</b>
<b>Excess of Revenues and Other</b> <b>Financing Sources Over(Under)</b> <b>Expenditures and Other Financing Uses</b>	<b>(1,168,401)</b>	<b>(325,769)</b>	<b>327,172</b>
Fund Balance at Beginning of Year	4,883,346	4,883,346	-
Prior Year Encumbrances Appropriated	91,100	91,100	-
<b>Fund Balance at End of Year</b>	<b>\$ 3,806,045</b>	<b>4,648,677</b>	<b>327,172</b>

(Continued)

See accompanying notes to the general purpose financial statements

CITY OF MIAMISBURG, OHIO  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001  
 (Continued)

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUNDS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>						
Municipal Income Taxes	-	-	-	1,904,669	1,853,549	(51,120)
Property and Other Taxes	1,133,000	1,062,324	(70,676)	-	-	-
Intergovernmental	723,000	835,936	112,936	1,177,392	1,088,607	(88,785)
Special Assessments	-	-	-	30,000	29,459	(541)
Charges for Services	136,500	125,933	(10,567)	100,000	99,945	(55)
Fines, Licenses and Permits	142,000	178,107	36,107	-	-	-
Interest	2,000	2,021	21	14,350	12,091	(2,259)
Donations	7,000	35,173	28,173	-	-	-
Other	18,000	17,948	(52)	-	30,198	30,198
<b>Total Revenues</b>	<b>2,161,500</b>	<b>2,257,442</b>	<b>95,942</b>	<b>3,226,411</b>	<b>3,113,849</b>	<b>(112,562)</b>
<b>Expenditures:</b>						
<b>Current:</b>						
Security of Persons and Property	1,004,050	961,597	42,453	-	-	-
Public Health Services	-	-	-	-	-	-
Leisure Time Activities	159,784	157,693	2,091	1,925,979	924,918	1,001,061
Community Environment	-	-	-	-	-	-
Basic Utility Services	-	-	-	-	-	-
Transportation	913,327	864,370	48,957	-	-	-
General Government	107,387	90,897	16,490	3,491,385	3,270,016	221,369
<b>Debt Service:</b>						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,184,548</b>	<b>2,074,557</b>	<b>109,991</b>	<b>5,417,364</b>	<b>4,194,934</b>	<b>1,222,430</b>
<b>Excess of Revenues Over(Under)</b>						
Expenditures	(23,048)	182,885	205,933	(2,190,953)	(1,081,085)	1,109,868
<b>Other Financing Sources (Uses):</b>						
Advances-In	-	-	-	-	-	-
Operating Transfers-In	241,000	241,000	-	50,000	50,000	-
Operating Transfers-Out	(355,000)	(355,000)	-	(1,965,067)	(2,213,679)	(248,612)
Proceeds from the Sale of Notes	-	-	-	1,585,000	1,990,000	405,000
Proceeds from the Sale of Bonds	-	-	-	-	-	-
Note Premiums	-	-	-	-	-	-
Issuance Costs	-	-	-	-	-	-
Proceeds from the Sale of Fixed Assets	-	-	-	-	6,500	6,500
<b>Total Other Financing Sources (Uses)</b>	<b>(114,000)</b>	<b>(114,000)</b>	<b>-</b>	<b>(330,067)</b>	<b>(167,179)</b>	<b>162,888</b>
<b>Excess of Revenues and Other</b>						
<b>Financing Sources Over(Under)</b>						
Expenditures and Other Financing Uses	(137,048)	68,885	205,933	(2,521,020)	(1,248,264)	1,272,756
<b>Fund Balance at Beginning of Year</b>	<b>930,303</b>	<b>930,303</b>	<b>-</b>	<b>670,248</b>	<b>670,248</b>	<b>-</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>45,833</b>	<b>45,833</b>	<b>-</b>	<b>1,523,456</b>	<b>1,523,456</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>839,088</b>	<b>1,045,021</b>	<b>205,933</b>	<b>(327,316)</b>	<b>945,440</b>	<b>1,272,756</b>

See accompanying notes to the general purpose financial statements

DEBT SERVICE FUNDS			EXPENDABLE TRUST FUNDS		
REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
111,000	93,802	(17,198)	-	-	-
-	-	-	100,051	116,721	16,670
-	-	-	-	-	-
-	-	-	3,000	5,237	2,237
-	-	-	-	3,037	3,037
105,000	46	(104,954)	-	-	-
<u>216,000</u>	<u>93,848</u>	<u>(122,152)</u>	<u>103,051</u>	<u>124,995</u>	<u>21,944</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	103,326	89,616	13,710
-	-	-	-	-	-
-	-	-	-	-	-
13,835	7,985	5,850	-	-	-
2,026,563	1,990,605	35,958	-	-	-
204,089	161,565	42,524	-	-	-
<u>2,244,487</u>	<u>2,160,155</u>	<u>84,332</u>	<u>103,326</u>	<u>89,616</u>	<u>13,710</u>
<u>(2,028,487)</u>	<u>(2,066,307)</u>	<u>(37,820)</u>	<u>(275)</u>	<u>35,379</u>	<u>35,654</u>
-	-	-	-	-	-
2,052,455	2,052,455	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(11,500)	(7,619)	3,881	-	-	-
-	-	-	-	-	-
<u>2,040,955</u>	<u>2,044,836</u>	<u>3,881</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
12,468	(21,471)	(33,939)	(275)	35,379	35,654
158,140	158,140	-	5,334,627	5,334,627	-
835	835	-	5,394	5,394	-
<u>171,443</u>	<u>137,504</u>	<u>(33,939)</u>	<u>5,339,746</u>	<u>5,375,400</u>	<u>35,654</u>

**CITY OF MIAMISBURG, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN RETAINED EARNINGS**  
**ALL PROPRIETARY FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
Operating Revenues:			
Charges for Services	\$ 4,845,204	751,811	5,597,015
Tap-In Fees	278,307	-	278,307
Other Operating Revenue	47,043	-	47,043
<b>Total Operating Revenue</b>	<u>5,170,554</u>	<u>751,811</u>	<u>5,922,365</u>
Operating Expenses:			
Personal Services	1,501,219	234,258	1,735,477
Contractual Services	1,811,877	319,702	2,131,579
Supplies and Materials	1,109,207	132,360	1,241,567
Cost of Goods Sold	214,406	-	214,406
Depreciation	805,859	42,925	848,784
<b>Total Operating Expenses</b>	<u>5,442,568</u>	<u>729,245</u>	<u>6,171,813</u>
<b>Operating Income (Loss)</b>	<u>(272,014)</u>	<u>22,566</u>	<u>(249,448)</u>
Non-Operating Expenses:			
Interest	934,190	-	934,190
Interest and Fiscal Charges	(1,114,599)	(3,850)	(1,118,449)
Municipal Income Taxes	1,521,517	-	1,521,517
Other Non-Operating Income	8,633	-	8,633
<b>Total Non-Operating Expenses</b>	<u>1,349,741</u>	<u>(3,850)</u>	<u>1,345,891</u>
<b>Net Income</b>	<u>1,077,727</u>	<u>18,716</u>	<u>1,096,443</u>
<b>Retained Earnings at Beginning of Year - Restated</b>	<u>6,484,722</u>	<u>1,113,120</u>	<u>7,597,842</u>
<b>Retained Earnings at End of Year</b>	<u>\$ 7,562,449</u>	<u>\$ 1,131,836</u>	<u>8,694,285</u>

See accompanying notes to the general purpose financial statements



CITY OF MIAMISBURG, OHIO  
 COMBINED STATEMENT OF CASH FLOWS  
 ALL PROPRIETARY FUND TYPES  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	ENTERPRISE	INTERNAL SERVICE	TOTAL (MEMORANDUM ONLY)
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ 5,106,184	\$ -	\$ 5,106,184
Cash Received from Quasi-External Transactions from Other Funds	-	751,811	751,811
Cash Payments to Employees for Services and Benefits	(1,440,744)	(225,948)	(1,666,692)
Cash Payments to Suppliers for Goods and Services	(3,311,970)	(467,177)	(3,779,147)
Net Cash Provided by Operating Activities	<u>353,470</u>	<u>58,686</u>	<u>412,156</u>
Cash Flows from Noncapital Financing Activities:			
Municipal Income Taxes	1,332,955	-	1,332,955
Intergovernmental	149,769	-	149,769
Advance-Out	(13,144)	-	(13,144)
Net Cash Provided by Noncapital Financing Activities	<u>1,469,580</u>	<u>-</u>	<u>1,469,580</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Capital Assets	(694,831)	-	(694,831)
Additions to Construction in Progress	(1,487,487)	-	(1,487,487)
Proceeds from Sale of Bonds	4,465,158	-	4,465,158
Proceeds from Sale of Notes	2,640,000	-	2,640,000
Bond Issuance Costs	(149,168)	-	(149,168)
Note Premium	8,633	-	8,633
Principal Paid on Notes	(810,000)	-	(810,000)
Principal Paid on Bonds	(4,542,307)	(40,000)	(4,582,307)
Interest Paid on Notes	(68,083)	-	(68,083)
Interest Paid on Bonds	(811,403)	(4,200)	(815,603)
Net Cash Used in Capital and Related Financing Activities	<u>(1,449,488)</u>	<u>(44,200)</u>	<u>(1,493,688)</u>
Cash Flows from Investing Activities:			
Sale of Investments	5,500,000	-	5,500,000
Market Gain (Loss) on Investments	403,807	-	403,807
Interest and Dividends on Investments	508,560	-	508,560
Net Cash Provided by Investing Activities	<u>6,412,367</u>	<u>-</u>	<u>6,412,367</u>
Net Increase (Decrease) in Cash and Cash Equivalents	6,785,929	14,486	6,800,415
Cash and Cash Equivalents Beginning of Year	<u>5,087,121</u>	<u>241,949</u>	<u>5,329,070</u>
Cash and Cash Equivalents End of Year	<u>\$ 11,873,050</u>	<u>\$ 256,435</u>	<u>\$ 12,129,485</u>
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:			
Operating Income	\$ (272,014)	\$ 22,566	\$ (249,448)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	805,859	42,925	848,784
Changes in Assets and Liabilities			
Increase in Accounts Receivable	(64,367)	-	(64,367)
(Increase) Decrease in Supplies Inventory	(21,506)	3,294	(18,212)
Increase in Inventory Held for Resale	(7,515)	-	(7,515)
Decrease in Accounts Payable	(54,575)	(15,909)	(70,484)
Increase in Contracts Payable	(92,887)	-	(92,887)
Decrease in Accrued Salaries Payable	1,517	701	2,218
Increase (Decrease) in Intergovernmental Payable	(15,988)	457	(15,531)
Decrease in Compensated Absences Payable	74,946	4,652	79,598
Net Cash Provided by Operating Activities	<u>\$ 353,470</u>	<u>\$ 58,686</u>	<u>\$ 412,156</u>

**Noncash Capital Financing Activities:**

Developers donated water and sewer lines with a fair market value of \$441,265 and \$387,376, respectively.

See accompanying notes to the general purpose financial statements

CITY OF MIAMISBURG, OHIO  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL (BUDGET BASIS)  
 ALL PROPRIETARY FUND TYPES  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	ENTERPRISE FUNDS			INTERNAL SERVICE FUNDS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:						
Charges for Services	\$ 4,994,298	4,780,834	(213,464)	751,709	751,811	102
Tap-in Fees	225,000	278,307	53,307	-	-	-
Interest	460,000	508,560	48,560	-	-	-
Intergovernmental	149,770	149,769	(1)	-	-	-
Miscellaneous	-	47,043	47,043	-	-	-
Municipal Income Tax	1,361,838	1,325,288	(36,550)	-	-	-
<b>Total Revenues</b>	<b>7,190,906</b>	<b>7,089,801</b>	<b>(101,105)</b>	<b>751,709</b>	<b>751,811</b>	<b>102</b>
Expenses:						
Personal Services	1,495,485	1,440,744	54,741	233,511	225,948	7,563
Other Expenses:						
Contractual Services	3,164,963	2,934,900	230,063	368,650	350,283	18,367
Supplies and Materials	666,351	546,289	120,062	152,064	132,932	19,132
Capital Outlay	6,619,894	6,455,052	164,842	4,390	2,987	1,403
Debt Service:						
Principal Retirement	7,237,226	5,311,744	1,925,482	-	-	-
Interest and Fiscal Charges	1,077,042	876,861	200,181	-	-	-
<b>Total Expenditures</b>	<b>20,260,961</b>	<b>17,565,590</b>	<b>2,695,371</b>	<b>758,615</b>	<b>712,150</b>	<b>46,465</b>
Excess of Revenues Over(Under) Expenses Before Advances and Operating Transfer:	(13,070,055)	(10,475,789)	2,594,266	(6,906)	39,661	46,567
Proceeds from Sale of Notes	2,675,000	2,640,000	(35,000)	-	-	-
Proceeds from Sale of Bonds	5,049,450	4,465,158	(584,292)	-	-	-
Bond Issuance Costs	(149,650)	(149,119)	531	-	-	-
Note Issuance Costs	(50)	(49)	1	-	-	-
Note Premium	-	8,633	8,633	-	-	-
Advances-Out	(13,144)	(13,144)	-	-	-	-
Operating Transfers-Out	(566,262)	(43,188)	523,074	(44,200)	(44,200)	-
Excess of Revenues Under Expenses, Advances and Operating Transfers	(6,074,711)	(3,567,498)	2,507,213	(51,106)	(4,539)	46,567
Fund Balance at Beginning of Year	10,786,622	10,786,622	-	220,714	220,714	-
Prior Year Encumbrances Appropriated	628,947	628,947	-	21,134	21,134	-
<b>Fund Balance at End of Year</b>	<b>\$ 5,340,858</b>	<b>7,848,071</b>	<b>2,507,213</b>	<b>190,742</b>	<b>237,309</b>	<b>46,567</b>

See accompanying notes to the general purpose financial statements

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

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**NOTE 1 – REPORTING ENTITY AND BASIS OF PRESENTATION**

The City of Miamisburg (the “City”) is a home rule municipal corporation organized under the laws of the State of Ohio, which operates under its own Charter. The current Charter, which provides for a Council/Manager form of government, was adopted in 1966. The seven-member Council is elected to four-year terms. The Council appoints a City Manager who shall be the chief executive, administrator and law enforcement officer of the City. The City Manager appoints all of the department managers.

**Reporting Entity**

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading.

The primary government consists of all funds and departments which provide various services including police protection, fire fighting and prevention, emergency medical services, street maintenance and repair, parks and recreation system (including two golf courses and a swimming pool), water distribution, sewer collection system, refuse collection and a staff to provide support to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing body and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City currently has no component units.

The Miamisburg Municipal Court has been included in the City’s financial statements as an agency fund. The clerk of courts is an appointed City Official who has a fiduciary responsibility for the collection and distribution of court fees and fines.

The Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) is a jointly governed organization established as a joint self-insurance pool for the purpose of enabling subscribing political subdivisions to obtain liability insurance and provide for a formalized, jointly administered self-insurance fund for its members. The members formed a not-for-profit corporation known as MVRMA, Inc. for the purpose of administering the Pool. The subscribing members of the self-insurance pool include the Cities of Beavercreek, Blue Ash, Indian Hill, Kettering, Maderia, Mason, Miamisburg, Montgomery, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington and Wyoming. The City has no explicit and measurable equity interest in MVRMA and no ongoing financial responsibility for MVRMA and, accordingly, is not included in the financial reporting entity. See Note 19.

**Basis of Presentation – Fund Accounting**

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
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A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. A account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the City are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except for those accounted for in proprietary funds) are accounted for through governmental funds. The following are the City's governmental fund types:

General Fund – This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the laws of Ohio and the Charter of the City.

Special Revenue Funds – These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specific purposes.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment debt principal and interest.

Proprietary Fund Types

The proprietary funds are used to account for the City's ongoing activities that are similar to those found in the private sector. The following are the City's proprietary fund types:

Enterprise Funds – These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services to the general public on a continuing basis be recovered or financed primarily through user charges or where it has been decided that a periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds – These funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

**CITY OF MIAMISBURG, OHIO**  
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Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and other funds. The City's fiduciary funds include expendable trust funds and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Asset Account Group – This account group is used to account for all general fixed assets of the City other than those accounted for in proprietary or trust funds.

General Long-Term Obligations Account Group – This account group is used to account for all unmatured general long-term indebtedness of the City that is not a specific liability of the proprietary or trust funds, including special assessment debt for which the City is obligated in some manner.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principals (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board and other recognized authoritative sources.

Measurement Focus and Basis of Accounting

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e. net total assets) is segregated in contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g. revenues) and decreases (e.g. expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

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Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the City is thirty-one days after year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, includes income tax, property tax, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the fiscal year in which the tax imposed takes place and revenue from property tax is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the City must provide local resources, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: income tax, hotel/motel taxes, state-levied locally shared taxes (including local government assistance, gasoline tax and vehicle license tax), intergovernmental grants, fines and forfeitures, and investment earnings.

The City reports deferred revenues in its combined balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In a subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Current and delinquent property taxes and income tax, state-levied shared taxes (including local government assistance, gasoline tax, homestead/rollback and vehicle license tax), intergovernmental grants measurable as of December 31, 2001, whose availability is indeterminate and which are not intended to finance current period obligations, have been recorded as a receivable and deferred revenue. Levied special assessments are measurable, and have been recorded as a receivable. Since all assessments are due outside the available period, the entire amount has been deferred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded when the related fund liability is incurred, if measurable. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. The costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources. Allocation of costs, such as depreciation and amortization, are not recognized in governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and become measurable and expenses are recognized when incurred, if measurable. Unbilled service charges receivables are recognized as revenue at year-end.

**CITY OF MIAMISBURG, OHIO**  
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Under the guidelines of GASB Statement No. 20, the City has elected not to apply Financial Accounting Standards Board Statements and interpretations issued after November 30, 1989, to its proprietary activities.

Budgets and Budgetary Accounting

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, certificates of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year with the legal restriction that appropriation cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the object level (personal services and other) within each department. Budgetary modification may be made only by ordinance of the City Council.

Budget

A tax budget of estimated revenues and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and revises estimated revenues. The commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation ordinance. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund balances at December 31 of the preceding year. The certificate may be further amended during the year if the fiscal officer determines that the revenue collected is greater or less than the current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2001.

Appropriations

A temporary appropriation measure to control expenditures may be passed on or about January 1 of each year for the period from January 1 to March 31. The annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance generally controls expenditures at the departmental level by personal services and other expenditures and may be amended or supplemented only by council during the year as required. During the year, two supplemental appropriation measures were legally passed. The budget figures, which appear in the statements of budgetary comparison, represent the final appropriation amounts, including all amendments and modifications.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
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Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year-end are reported as reservation of fund balance for the subsequent-year expenditure for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and is not reappropriated.

Cash and Cash Equivalents

Cash balances of the City's funds, except cash held by a trustee or fiscal agent, are pooled and invested in investments maturing within five years in order to provide improved cash management. Each fund's interest in the pool is presented on the balance sheet as "Equity in Pooled Cash and Cash Equivalents". Investments are stated at fair value. For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments with original maturities of three months or less and investments of the cash management pool are considered to be cash equivalents.

Interest income is distributed to the funds according to Ohio Constitution, state statutes and local ordinances adopted under City Charter. Interest receipts during 2001 amounted to \$2,174,063.

Supplies Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund types when used. Reported supplies inventory is equally offset by a fund balance reserve in the governmental funds, which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Restricted Assets

Restricted assets in the enterprise funds represent cash and cash equivalents and investments set aside to satisfy bond indentured requirements for current and future debt payments.

Short-Term Interfund Receivables/Payables

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables".



**CITY OF MIAMISBURG, OHIO**  
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Noncurrent portion of long-term interfund loan receivables are reported as advances and in governmental funds are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and therefore are not available for appropriation.

Fixed Assets and Depreciation

The fixed asset values were initially determined at December 31, 1988 assigning original acquisition costs when such information was available. In cases where information supporting original costs were not available, estimated historical costs were developed. For certain fixed assets, the estimates were determined by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at fair value on the date of donation. All assets acquired after December 31, 1988 are stated at original cost.

General Fixed Assets

General fixed assets (fixed assets used in governmental fund type operations) are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Assets in the general fixed assets account group are not depreciated.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements, which extend the useful life or increase the capacity or operating efficiency, are capitalized at cost in the general fixed assets account group.

Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized or reported, as the assets are immovable and of value only to the government.

Proprietary Fund Fixed Assets

Fixed assets associated with the enterprise funds are accounted for in those funds at original cost. Depreciation is calculated using the straight-line method over the assets' estimated useful life. The assets of the enterprise funds are depreciated on the following basis:

Buildings	20-45 years
Land Improvements other than Buildings	15-60 years
Machinery and Equipment	5-30 years
Vehicles	3-10 years
Infrastructure:	
Sewer and Water Lines and Underground Piping	30-65 years

Compensated Absences

Vacation leave accumulated by employees is accrued as a liability as the benefits are earned when both of these conditions are met:

1. The employees' rights to receive compensation are attributable to services already rendered.

**CITY OF MIAMISBURG, OHIO  
 NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2001**

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2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

A liability for sick leave is accrued based on guidelines set forth in GASB Statement No. 16 "Accounting for Compensated Absences". The vesting method was implemented and states that the City will estimate its liability based on sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as specified by the retirement system as well as other employees who are expected to become eligible in the future to receive such payments.

For governmental funds, the City provides a liability for accumulated, unpaid vacation time and sick leave for eligible employees in the period in which the employee becomes eligible to receive payment. The current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. This amount is recorded as a fund liability, while the balance of the liability is recorded in the general long-term obligations account group.

In proprietary funds, compensated absences are expensed when earned. The amount of unpaid compensated absences for vacation leave benefit is reported as a fund liability. All sick leave benefits are paid by the General Fund.

Long-Term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations are reported in the general long-term obligations account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Under the Ohio Revised Code, a debt retirement fund must be created and used for the payment of all debt principal and interest. Generally accepted accounting principals require the allocation of the debt liability among the capital projects and the enterprise funds, and the general long-term obligations account group, with principal and interest payments on matured general obligation long-term debt being reported in the debt service fund. To comply with GAAP reporting requirements, the City's debt retirement fund has been split among the appropriate funds and account group. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds Retirement Debt Service Fund	General Obligation Bond
Special Assessment Bonds Retirement Debt Service Fund	Special Assessment Bond
Police Pension Liability	Police and Fire Pension

**CITY OF MIAMISBURG, OHIO**  
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Special Revenue Fund

Compensated Absences  
Vacation Leave Benefits

Will be paid by the fund from which  
the employee's salary is paid

Sick Leave Benefits

Will be paid by the General Fund

Revenue and Refunding Bonds

Are being paid from the enterprise fund,  
which utilized the proceeds of the debt

Intergovernmental Payable  
Pension Contributions

Are being paid from the fund which  
salaries are being paid

Capitalization of Interest

The City's policy is to capitalize net interest on proprietary fund construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest costs associated with the tax exempt borrowing used to finance the project and the interest earned from temporary investments of the debt proceeds and applied to the pro rata portion of construction in progress. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset. No capitalized interest was recorded in 2001.

Contributed Capital

Contributed capital represents resources from other funds, federal and state grants, other governments, and private sources provided to the City's proprietary funds that are not subject to repayment.

Because the City, prior to 1989, had not prepared its financial statements in accordance with generally accepted accounting principals, the exact amount of contributed capital pertaining to years prior to 1989 cannot be determined. Only those amounts that could be specifically identified have been classified as contributed capital in the accompanying general purpose financial statements.

Reservation and Designation of Fund Equity

Reservations of fund balances are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriation or expenditure or the portion of fund balance that is legally segregated for a specific future use. Fund balances have been reserved for encumbrances, supplies inventory and advances. The designation of fund balance in the General Fund is for the purpose of funding accrued, unused sick leave upon retirement of any City employee.

Intergovernmental Revenues

In governmental funds, grants awarded on a non-reimbursement basis, shared revenues, and entitlements are recorded as intergovernmental receivables and revenues when measurable and available. Reimbursement grants are recorded as intergovernmental receivables and revenues when the related expenditures are made.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
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Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions are reported as operating transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers.

Total Columns on General Purpose Financial Statements

Total columns on the General Purpose Financial Statements overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES/RESTATEMENT OF RETAINED EARNINGS**

For the year ended December 31, 2001, the City implemented GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions" and GASB Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues."

The effect of this change on the net income reported at December 31, 2000, as well as the effect on the beginning retained earnings reported at December 31, 2001, for the enterprise fund type is as follows:

	Enterprise Funds
Net Income as previously reported	\$ 632,695
Restatement:	
Implementation of GASB Statement No. 33	149,769
Restated amount for Year Ended December 31, 2000	\$ 782,464
Retained Earnings reported at December 31, 2000	\$ 6,334,953
Restatement:	
Implementation of GASB Statement No. 33	149,769
Restated Retained Earnings at December 31, 2000	\$ 6,484,722

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

**NOTE 4 – BUDGET TO GAAP RECONCILIATION**

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law requires accounting for certain transactions on the basis of cash receipts, disbursements, appropriations and encumbrances. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances, Budget and Actual (Budget Basis), All Governmental Fund Types and Expendable Trust Funds and the Combined Statement of Revenues, Expenses and Changes in Fund Equity, Budget and Actual (Budget Basis), All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual or earned (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year-end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types or note disclosure for proprietary fund types (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

The adjustments necessary to convert the results of operations for the year ended December 31, 2001 on the GAAP basis to budget basis are as follows:

Excess of Revenues and Other Financing Sources Over/(Under)  
Expenditures and Other Financing Uses

Governmental Fund Types and Expendable Trust Funds

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Expendable Trust Funds
GAAP Basis	\$ (15,137)	\$ 162,677	\$ (979,220)	\$ (21,626)	\$ 162,763
Revenue Accruals	(208,194)	(10,242)	1,429	0	(124,978)
Expenditure Accruals	(110,041)	194,340	18,605	(1,948,579)	(2,406)
Encumbrances	(235,541)	(47,890)	(416,095)	(1,637)	
Advances In (Out)	13,144	0	0	0	0
Transfers In (Out)	230,000	(230,000)	(1,862,983)	1,950,371	0
Note Proceeds	<u>0</u>	<u>0</u>	<u>1,990,000</u>	<u>0</u>	<u>0</u>
Budget Basis	<u>\$ (325,769)</u>	<u>\$ 68,885</u>	<u>\$ (1,248,264)</u>	<u>\$ (21,471)</u>	<u>\$ 35,379</u>

**CITY OF MIAMISBURG, OHIO**  
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Net Income / Excess of Revenues (Under)  
Expense, Operating Transfers and Advances

Proprietary Fund Types

	Enterprise	Internal Service
GAAP Basis (as reported)	\$ 1,077,727	\$ 18,716
Revenue Accruals	(536,460)	0
Expense Accruals	(105,817)	(6,805)
Encumbrances	(4,441,953)	(19,025)
Capital Outlay	(2,192,506)	0
Depreciation	805,859	42,925
Debt Principal Payment	(5,311,744)	0
Debt Interest Payment	237,738	3,850
Bond Proceeds	4,465,158	0
Note Proceeds	2,640,000	0
Bond Issuance Cost	(149,168)	0
Advances Out	(13,144)	0
Operating Transfer-Out	(43,188)	(44,200)
Budget Basis	\$ (3,567,498)	\$ (4,539)

**NOTE 5 – COMPLIANCE AND ACCOUNTABILITY**

The Pipestone Golf Course Fund has deficit retained earnings of \$910,839. This deficit is due to the debt service requirements associated with building the course. However, over the past few years, the deficit has decreased substantially and the City is expecting the decrease to continue.

The Capital Improvement, Park Development and Park Capital Improvement Funds had deficit fund balances of \$214,977, \$516,085 and \$170,480 due mainly to accruals and short term notes being recorded in the funds.

Ohio Revised Code Section 5705.39 prohibits individual fund appropriations from exceeding estimated resources for the year. The Park Development and Park Capital Improvement Fund had appropriations that exceeded estimated resources by \$889,534 and \$30,928, respectively.

**NOTE 6 – DEPOSITS AND INVESTMENTS**

Monies of substantially all funds of the City are maintained or invested in a common group of bank accounts and in investments maturing within five years. This is done in order to maximize the rate of interest that can be earned on invested funds. Interest income is distributed to the funds according to the Ohio Constitution, state statutes and local ordinances adopted under City Charter.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
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The investment and deposit of City monies are governed by the provisions of the Charter and Codified Ordinances of the City and the Ohio Revised Code. In accordance with these provisions, only financial institutions located in Ohio and primary securities dealers are eligible to hold public deposits. The provisions also permit the City to invest its monies in certificates of deposit, savings accounts, bankers acceptances and commercial paper, the State Treasurer's investment pool (STAR OHIO) and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository.

Public depositories must give security for all public funds on deposit. According to the City's Deposit and Investment Policy, these institutions may either specifically collateralize individual accounts in conjunction with amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities, the market value of which is at least 105 percent of the total value of public monies on deposit at the institution. State law does not require that security for public deposits be maintained in the name of the City.

Repurchase agreements must be secured by the specific government security upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement.

During 2001, investments of the City included the State Treasury Asset Reserve of Ohio (STAROhio). STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Security and Exchange Commission (SEC) as an investment company, but does operate in a manner consistent with Rule 2a7 on the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2001. The fair value of the City's investment in the STAROhio Pool is equal to its position in the pool.

#### Deposits

At year-end, the carrying amount of the City's deposits was \$1,642,797 and the bank balance was \$2,015,113. Of the bank balance, \$256,641 was covered by FDIC and the remaining amount was uninsured and uncollateralized. Although all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the City to a successful claim by the Federal Deposit Insurance Corporation.

#### Investments

GASB Statement No. 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" requires that the City's investments be classified in categories of risk. Category 1 includes investments that are insured or registered or for which the securities are held by the City. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent but not in the City's name. STAROhio, an investment fund operated by the Ohio State Treasurer are unclassified since they are not evidenced by securities that exist in physical or book entry form.

**CITY OF MIAMISBURG, OHIO**  
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	Category 2	Category 3	Carrying Value	Fair Value
U.S. Government Securities	\$ 21,627,950	\$ 856,558	\$ 22,484,508	\$ 22,484,508
Local Government Securities	1,000	-	1,000	1,000
Unclassified Investment: Star Ohio	-	-	2,596,537	2,596,537
<b>Total</b>	<b>\$ 21,627,950</b>	<b>\$ 856,558</b>	<b>\$ 25,082,045</b>	<b>\$ 25,082,045</b>

The classification of cash and cash equivalents, and investments on the financial statements is based on criteria set forth in GASB Statement No. 9. Cash equivalents are defined to include investments with original maturities of three months or less.

A reconciliation between classifications of cash and investments on the financial statements and the classifications per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement No. 9	\$ 20,502,118	\$ 6,222,724
Investments:		
U.S. Government Securities	(16,261,784)	16,261,784
Local Government Securities	(1,000)	1,000
Star Ohio	(2,596,537)	2,596,537
<b>GASB Statement No. 3</b>	<b>\$ 1,642,797</b>	<b>\$ 25,082,045</b>

**NOTES 7 – PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility and tangible personal property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. The last revaluation was completed in 1996. Real property taxes are payable annually or semi-annually. The first payment is due January 20, with the remainder payable by July 20.

Taxes collected on tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values listed on December 31 of the prior year, and at taxes rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20.



**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
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Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value; public utility real property is assessed at 35 percent of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Miamisburg. The County Auditor periodically remits to the City its portion of the taxes collected. The full tax rate for all City operations for the year ended December 31, 2001 was \$7.03 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2001 property tax receipts were based are as follows:

Real Property Tax Assessed Valuation	\$ 297,955,850
Public Utility Real Property Tax Assessed Valuation	87,900
Public Utility Tangible Personal Property Assessed Valuation	50,072,020
Tangible Personal Property Assessed Valuation	<u>49,992,696</u>
Total	<u>\$ 398,108,466</u>

Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies, which are measurable as of December 31, 2001. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2001 operations. The receivable is therefore offset by a credit to deferred revenue.

**NOTE 8 – INCOME TAX**

The City levies a municipal income tax of one and three-quarters percent on substantially all income earned within the City. In addition, the residents of the City are required to pay income tax on income earned outside the City; however, the City allows a credit for income taxes paid to another municipality up to 100 percent of the City's current income tax rate.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporation and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

Income tax proceeds are to be used to pay the cost of administering the tax, general fund operations, maintenance of equipment, new equipment, capital improvements, debt service and other governmental functions when needed, as determined by City Council. In 2001, the proceeds were allocated to the General Fund, the Capital Improvements Capital Projects Fund, and the Sewer and Water Enterprise Funds. Income tax revenue for 2001 was \$9,708,868.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
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**NOTE 9 – RECEIVABLES**

Receivables at December 31, 2001 consisted of taxes, intergovernmental receivables arising from grants, entitlements and shared revenues, special assessments, interest on investments and loans, and utility accounts. All receivables are considered fully collectible except utility accounts that are estimated to be approximately two percent uncollectible.

<u>Utility Accounts Receivable</u>	<u>Estimated Uncollectible</u>	<u>Net Receivable</u>
\$ 952,316	\$ 19,046	\$ 933,270

The General Fund has loaned the Pipestone Golf Course Fund monies over the past several years. This is classified as a long-term advance to other funds for \$1,040,856.

A summary of intergovernmental receivables follows:

<u>General Fund</u>	
Homestead & Rollback	\$ 60,659
State & Federal Grants	33,946
Local Government Assistance	263,040
Municipal Court Reimbursement	<u>13,498</u>
Total General Fund	<u>371,143</u>
 <u>Special Revenue Funds</u>	
<u>Conservancy Fund</u>	
Homestead & Rollback	2,397
 <u>Fire Levy Fund</u>	
Homestead & Rollback	33,739
 <u>Motor Vehicle License Tax Fund</u>	
Motor Vehicle Permissive Tax	20,430
 <u>Police &amp; Fire Pension Fund</u>	
Homestead & Rollback	11,062
 <u>State Highway Fund</u>	
Gas Tax	16,068
Motor Vehicle License Tax	4,002
 <u>Street Maintenance and Repair Fund</u>	
Gas Tax	198,174
Motor Vehicle License Tax	<u>90,732</u>
Total Special Revenue Funds	<u>376,604</u>

**CITY OF MIAMISBURG, OHIO**  
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Capital Project Funds

Capital Improvements Fund	
Federal & State Grants	5,539
Total All Funds	\$ 753,286

**NOTE 10 - FIXED ASSETS**

Changes in general fixed assets during the year ended December 31, 2001 were as follows:

Class	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001
Land	\$ 2,962,466	\$ 381,425	\$ -	\$ 3,343,891
Improvements to Land	7,832,953	-	-	7,832,953
Buildings	1,938,415	26,905	-	1,965,320
Equipment	3,569,510	129,746	24,400	3,674,856
Vehicles	3,342,756	550,904	-	3,893,660
Totals	\$ 19,464,100	\$ 1,088,980	\$ 24,400	\$ 20,710,680

**NOTE 11 - DEFINED BENEFIT PENSION PLANS**

Both the Police and Fire Pension Fund and the Public Employees Retirement System are reported using GASB Statement No. 27 "Accounting for Pensions by State and Local Governmental Employers". Substantially all City employees are covered by one of the two cost-sharing multiple-employer defined benefit pension plans, namely, the Police and Fire Pension Fund or the Public Employees Retirement System of Ohio (PERS). Both funds provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries.

Public Employees Retirement System

The City of Miamisburg participates in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a publicly available stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rates are 8.5% for employees other than law enforcement. The 2001 employer contribution rate for local government employers was 13.55% of covered payroll. The City's contributions, representing 100% of employer contribution's for the periods ending December 31 2001, 2000, and 1999 were \$715,514, \$614,387, and \$655,986, respectively.

**CITY OF MIAMISBURG, OHIO**  
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Police and Firemen's Disability and Pension Fund

The City of Miamisburg contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined pension plan. OP&F provides retirement and disability benefits, cost-of-living adjustments, and death benefits to plan member and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial statements and required supplementary information for the plan. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2001, 2000 and 1999 were \$861,066, 810,276 and \$412,565, respectively, equal to the required contribution for each year.

**NOTE 12 – POSTEMPLOYMENT BENEFITS**

Public Employees Retirement System

The Public Employees Retirement System (PERS) of Ohio provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. For local government employer units the rate was 13.55% of covered payroll; 4.30% was the portion that was used to fund health care for the year.

The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to PERS.

**Actuarial Review:** The following assumptions and calculations were based on the System's latest Actuarial Review as of December 31, 2000.

**Funding Method:** An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability.

**Assets Valuation Method:** All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

**Investment Return:** The investment assumption rate for 2000 was 7.75%.

**Active Employee Total Payroll:** An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
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**Health Care:** Health care costs were assumed to increase 4.75% annually.

The OPEBs are advance-funded on an actuarially determined basis. The number of active contributing participants was 411,076. The portion of City's contributions that were used to fund postemployment benefits was \$227,033. \$11,735.9 million represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2000. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$14,364.6 million and \$2,628.7 million, respectively.

**Police and Firemen's Disability and Pension Fund**

The Ohio Police and Fire Pension Fund provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such persons. An eligible dependent child is any child under the age of eighteen whether or not he is attending school or under twenty-two if attending full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Post-employment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the OP&F's Board of Trustees to provide health care coverage and states that health care cost paid from the fund shall be included in the employer's contribution rate. The total police employer contribution is 19.5 percent of covered payroll and the total firemen's employer contribution rate is 24 percent of covered payroll.

Health care funding and accounting is on a pay-as-you go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.25% and 7.5% of covered payroll in 2000 and 2001, respectively. The allocation is 7.75% in 2002. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The statewide number of participants eligible to receive health care benefits as of December 31, 2000, the date of the last actuarial valuation available, were 12,853 for Police and 10,037 for Firefighters. The City's annual contribution for 2001 that were used to fund postemployment benefits was \$152,495 for Police and \$145,537 for Firefighters. The fund's total health care expenses for the year ending December 31, 2000 was \$106,160,054, which was net of members contributions of \$5,657,431.

**NOTE 13 - OTHER EMPLOYEE BENEFITS**

**Deferred Compensation Plans**

City employees and elected officials may participate in the International City Managers Association (ICMA) Deferred Compensation Plan or the Ohio Public Employees Deferred Compensation Plan. Both plans were created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation for income tax purposes until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

**CITY OF MIAMISBURG, OHIO**  
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Compensated Absences

Accumulated Unpaid Vacation

City employees earn vacation leave at varying rates based upon length of service. Employees are permitted to accumulate twice their yearly vacation accrual. In the case of death or retirement, and employee (or his estate) is paid for his unused vacation leave. Also, any employee that leaves the City after completion of the probationary period is eligible to receive payment for unused vacation leave. The total obligation for vacation leave for the City as a whole amounted to \$588,086 at December 31, 2001.

Accumulated Unpaid Sick Leave

City employees earn sick leave at the rate of four and six tenths hours per eighty hours of service. Sick leave is cumulative without limit. In the case of death, an employee's estate is paid for one-half of the employee's accumulated sick leave. Upon retirement an employee is paid for one-half of his accumulated sick leave within various limits. The total obligations for sick leave accrual for the City as a whole as of December 31, 2001 was \$570,370.

**NOTE 14 – RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has joined the Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) a joint insurance pool. The pool consists of sixteen municipalities who pool risk for property, crime, liability, boiler and machinery and public official liability.

The City pays an annual premium to MVRMA, Inc. for this coverage. The agreement provides that the MVRMA, Inc. will be self-sustaining through member premiums and the purchase of excess and stop-loss insurance. The deductible per occurrence for all types of claims is \$2,500. During 2001, the Association's per-occurrence retention limit for property was \$150,000, with the exception of boiler and machinery for which there was a \$5,000 per occurrence retention limit. Liability had a pre-occurrence retention limit of \$500,000. After the retention limits are reached excess insurance will cover up to the limits stated below.

General Liability (including law enforcement)	\$10,500,000 per occurrence
Automobile Liability	\$10,500,000 per occurrence
Public Officials Liability	\$500,000 excess \$500,000 (\$500,000 aggregate)
	\$10,000,000 excess \$1,000,000
	(\$10,000,000 aggregate per city)
Boiler and Machinery	\$477,066,039 blanket limit
Property	\$477,066,039 blanket limit
Flood and Earthquake	\$100,000,000 annual aggregate

The City joined a workers' compensation group rating plan, which allows local governments to group the experience of employers for workers' compensation rating purposes. The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries.

**CITY OF MIAMISBURG, OHIO**  
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The City partially provides medical and life insurance for all full-time employees. Employees are required to share in the costs of their medical plan. Anthem Blue Cross/Blue Shield provides medical insurance and Community National provides life insurance. The City's liability for these benefits is limited to making the required premium payments.

There were no significant reductions in insurance coverage during the year in any category of risk. Settled claims have not exceeded insurance coverage in any of the past three years.

**NOTE 15 – LONG-TERM OBLIGATIONS**

Long-term obligations at December 31, 2001 were as follows:

	<u>Balance December 31, 2000</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance December 31, 2001</u>
<b>General Long-term Obligations:</b>				
<b><u>Special Assessment Bonds:</u></b>				
13.5% - 1982 Orchard Hill Sewer	\$ 40,000	\$ -	\$ 20,000	\$ 20,000
13.5% - 1982 Sycamore Creek Sewer	7,000	-	3,000	4,000
10.5% - 1982 Catalina Water	2,000	-	1,000	1,000
5-8% - 00 Sidewalk, Curb & Gutter	<u>410,000</u>	<u>-</u>	<u>30,000</u>	<u>380,000</u>
<b>Total Special Assessment Bonds</b>	<u>459,000</u>	<u>-</u>	<u>54,000</u>	<u>405,000</u>
<b><u>Unvoted General Obligation Bonds:</u></b>				
8.875% - 1985 Heincke Road Improvements	75,000	-	15,000	60,000
8.875% - 1985 Sycamore Bridge	60,000	-	10,000	50,000
4.4% - 1998 Street Improvements	<u>640,000</u>	<u>-</u>	<u>50,000</u>	<u>590,000</u>
<b>Total Unvoted General Obligation Bonds</b>	<u>775,000</u>	<u>-</u>	<u>75,000</u>	<u>700,000</u>
Intergovernmental Payable	314,950	20,073	-	335,023
Compensated Absences	1,061,867	-	117,534	944,333
Police and Fire Pension	<u>274,795</u>	<u>-</u>	<u>3,622</u>	<u>271,173</u>
<b>Total General Long-Term Obligations</b>	<u>\$ 2,885,612</u>	<u>\$ 20,073</u>	<u>\$ 250,156</u>	<u>\$ 2,655,529</u>

The special assessment bond issues are backed by the full faith and credit of the City. In the event that an assessed property owner fails to make payments, the City will be required to pay the related debt.

The unvoted general obligation bond issues will be paid through the General Obligation Bond Retirement Debt Service Fund from City income tax revenue transferred from the Capital Improvements Capital

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
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Projects Fund as needed to pay principal and interest as it comes due. The police pension liability is paid from general property tax revenue.

The intergovernmental payable represents accrued pension liability owed to the state retirement system. The City will pay this liability from the various funds from which employees are paid.

	Balance December 31, 2000	Increase	Decrease	Balance December 31, 2001
<u>Enterprise Funds:</u>				
<u>Long-Term Notes Payable:</u>				
4.15% - 2000 Golf Course Equipment Note	\$ 71,918	\$ -	\$ 26,744	\$ 45,174
0% - 1994 OPWC Gebhart Church Sewer Extension	91,873	-	6,562	85,311
0% - 1995 OPWC Wastewater Digester Repair	130,500	-	9,000	121,500
<b>Total Long-Term Notes Payable</b>	<b>294,291</b>	<b>-</b>	<b>42,306</b>	<b>251,985</b>
<u>Revenue Bonds</u>				
10.5% - 1981 Sanitary Sewer Bonds	15,000	-	15,000	-
2.8 to 6.45% - 1992 Water System Improvement	1,920,000	-	115,000	1,805,000
10.5% - 1981 Waterworks Improvement	10,000	-	10,000	-
3.4 to 5% - 2001 Sewer System Mortgage Bonds	-	4,500,000	105,000	4,395,000
<b>Total Revenue Bonds</b>	<b>1,945,000</b>	<b>4,500,000</b>	<b>245,000</b>	<b>6,200,000</b>
<u>Refunding Bonds</u>				
6.1 to 7.25% - 1993 Golf Course Refunding Bonds	5,855,000	-	60,000	5,795,000
3.75 to 5.0% - 1995 Sewer Mortgage Revenue Refunding Bonds	3,400,000	-	365,000	3,035,000
5.6 to 6.75% - 1995 Water Mortgage Revenue Refunding Bonds	1,625,000	-	140,000	1,485,000
<b>Total Revenue Refunding Bonds</b>	<b>10,880,000</b>	<b>-</b>	<b>565,000</b>	<b>10,315,000</b>
<b>Total Enterprise Funds</b>	<b>13,119,291</b>	<b>4,500,000</b>	<b>852,306</b>	<b>16,766,985</b>



**CITY OF MIAMISBURG, OHIO**  
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Internal Service Funds:

Revenue Bonds

10.5% - 1981 Service Center Bonds	40,000	-	40,000	-
Total Internal Service Funds	40,000	-	40,000	-
Total - All Proprietary Fund Types	<u>\$13,159,291</u>	<u>\$4,500,000</u>	<u>\$ 892,306</u>	<u>\$ 16,766,985</u>

The Ohio Public Works Commission (OPWC) loaned the City \$131,250 at zero percent interest to do a sewer line extension project in 1994. In 1995, the OPWC loaned the City \$180,000 at zero percent interest for a repair to a wastewater digester. Both notes are classified as long-term since principal will be paid over twenty years. The short-term portion of the notes due in 2002 is \$7,781.

The revenue and revenue refunding bonds are being repaid from charges for services in the respective enterprise and internal service funds.

In prior years, the City has defeased several mortgage revenue water and sewer bonds, a water revenue bond, and a golf course revenue bond by placing the proceeds of the refunding bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly the trust account assets and the liability for the defeased debt are not included in the City's financial statements. At December 31, 2001 \$11,580,000 of bonds outstanding are considered defeased.

In prior years, the City has issued Industrial Development Revenue Bonds in the amount of \$76,670,000. The City has issued the debt in its name but is not liable for repayment in any manner.

The Enterprise Funds' related mortgage revenue refunding bond indentures have certain restrictive covenants and principally require that a bond reserve fund be maintained and charges for fees to customers be in sufficient amounts, as defined, to satisfy the obligations under the indenture agreements. Municipal income tax is collected and used to retire mortgage revenue refunding bond principal and interest to the extent available, otherwise operating revenues of the appropriate fund will be used. A reserve account was established for future debt service and was fully funded when proceeds were received. A current debt service account was established for the payment of principal and interest.

Restricted assets relating to the sewer and water mortgage revenue refunding bonds consisted of the following at December 31, 2001.

Restricted assets held by the Trustee:

Water Revenue Bond Current Debt Service	\$ 17,563
Water Revenue Bond Future Debt Service	282,335
Sewer Revenue Bond Current Debt Service	651,810
Sewer Revenue Bond Future Debt Service	<u>574,223</u>
Total Restricted Assets held by the Trustee	<u>\$ 1,525,931</u>

Amounts shown as payable from restricted assets represent current liabilities for debt service.

As of December 31, 2001, the City's overall legal debt margin (the ability to issue additional amounts of general obligation bonded debt) was \$41,801,389. Principal and interest requirements to retire the City's long-term obligations outstanding at December 31, 2001 were:

**CITY OF MIAMISBURG, OHIO**  
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Year	Special Assessment Bonds	General Obligation Bonds	Police and Fire Pension Liability	Long-Term Notes Payable	Revenue Bonds	Refunding Bonds	Total
2002	\$ 93,745	\$ 115,648	\$ 15,262	\$ 37,675	\$ 582,930	\$ 1,172,915	\$ 2,018,175
2003	62,600	111,009	15,262	37,674	586,060	1,232,885	2,045,490
2004	49,725	116,370	15,262	26,619	587,120	1,233,280	2,028,376
2005	53,200	111,067	15,262	15,563	587,220	1,231,315	2,013,627
2006	51,398	80,765	15,262	15,563	586,303	1,231,368	1,980,659
2007-11	219,730	327,995	76,310	77,813	2,920,935	4,189,818	7,812,601
2012-16	-	-	76,310	58,969	1,986,450	2,431,767	4,553,496
2017-35	-	-	281,660	-	1,407,850	2,436,245	4,125,755
Total	<u>\$ 530,398</u>	<u>\$ 862,854</u>	<u>\$ 510,590</u>	<u>\$ 269,876</u>	<u>\$ 9,244,868</u>	<u>\$ 15,159,593</u>	<u>\$ 26,578,179</u>

**NOTE 16 – SHORT-TERM OBLIGATIONS**

A summary of the short-term note transactions for the year ended December 31, 2001 follows:

Fund Type	Balance December 31, 2000	Increase	Decrease	Balance December 31, 2001
Capital Projects Funds	\$ 1,780,000	\$ 1,990,000	\$ 1,780,000	\$ 1,990,000
Enterprise Funds	4,507,781	2,647,780	4,507,781	2,647,780
Total	<u>\$ 6,287,781</u>	<u>\$ 4,637,780</u>	<u>\$ 6,287,781</u>	<u>\$ 4,637,780</u>

Short-term notes outstanding at year-end consisted of the following issues:

Issue	Principal Outstanding	Annualized Rate
Street Improvements	\$ 380,000	4.65 %
Civic Center/Annex Notes	700,000	4.73 %
2000 - Community Park BAN	530,000	4.64 %
2001 - Community Park BAN	380,000	4.55 %
Short-term portion of \$111,563 OPWC/Gebhart Church Note	3,280	0.00 %
Short-term portion of \$157,500 OPWC/Sewer Digester Repair	4,500	0.00 %
Sewer System Improvement BAN	2,640,000	4.25 %
Total	<u>\$ 4,637,780</u>	

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

Notes are generally issued in anticipation of long-term bond financing and will be refinanced until such bonds are issued. They are backed by the full faith and credit of the City and mature within one to two years.

**NOTE 17 – INTERFUND ASSETS/LIABILITIES**

Individual fund interfund asset and liability balances at December 31, 2001, were as follows:

**Due From/To Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Municipal Court	\$ 53,968
Court Modernization	Municipal Court	8,693
Indigent Drivers	Municipal Court	741
<b>Total</b>		<b><u>\$ 63,402</u></b>

**Advance From/To Other Funds**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Pipestone Golf Course	\$ 1,040,856
<b>Total</b>		<b><u>\$ 1,040,856</u></b>

**NOTE 18 – SEGMENT INFORMATION**

The City maintains four enterprise funds. The Mound Golf Course Fund accounts for the operation of a 9-hole golf course that was originally operated from the General Fund and became an enterprise fund in 1996. The Pipestone Golf Course Fund accounts for the operations of an 18-hole championship golf course. The Sewer and Water Funds account for the utility services provided to users within City corporate limits and to some consumers outside the City. Segment information as of and for the year ended December 31, 2001 is as follows:

	<u>Mound Golf Course Fund</u>	<u>Pipestone Golf Course Fund</u>	<u>Sewer Fund</u>	<u>Water Fund</u>	<u>Total</u>
Operating Revenues	\$ 442,046	\$ 1,131,746	\$ 1,698,792	\$ 1,897,970	\$ 5,170,554
Operating Expenses Before Depreciation	390,988	893,862	1,896,797	1,455,062	4,636,709
Depreciation Expense	18,089	79,943	289,366	418,461	805,859
Operating Income (Loss)	32,969	157,941	(487,371)	24,447	(272,014)
Municipal Income Taxes	-	-	1,154,851	366,666	1,521,517
Other Non-operating Revenue (Expenses)	24,398	(324,302)	303,506	(175,378)	(171,776)

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

Net Income (Loss)	57,367	(166,361)	970,986	215,735	1,077,727
Current Capital Contribution	-	-	387,376	441,265	828,641
Fixed Assets					
Additions (Cash)	-	-	392,216	302,615	694,831
Additions - Construction in Progress	-	-	1,487,487	-	1,487,487
Net Working Capital	385,144	6,293	5,731,531	2,302,029	8,424,997
Total Assets	810,697	5,445,346	23,202,996	15,888,081	45,347,120
Bonds and Other Long-Term					
Liabilities Payable from Revenue	17,617	6,197,720	6,976,795	3,090,295	16,282,427
Total Equity (Deficit)	789,907	(890,839)	12,513,701	12,415,588	24,828,357
Encumbrances Outstanding at December 31, 2001	26,588	100	4,321,976	93,290	4,441,954

**NOTE 19 – JOINTLY GOVERNED ORGANIZATION**

The City is a member of Miami Valley Risk Management Association, Inc. (MVRMA, Inc.), which is a joint insurance pool. As of December 31, 2001 the pool has sixteen members. The jointly governed organization covers all property, crime, liability, boiler and machinery, and public officials liability insurance. It is intended to provide broad based coverage up to the limits stated in Note 15 with increased emphasis on safety and loss prevention and to create an opportunity for other local governments to participate.

MVRMA, Inc. is a corporation governed by a sixteen member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elect the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own books of account. Budgeting and financing of MVRMA, Inc. is subject to the approval of the board.

As of December 31, 2001 the participants cities and their percentage shares based on the pool contribution factors are: Beavercreek 8.15 percent, Blue Ash 6.66 percent, Indian Hill 3.18 percent, Kettering 17.28 percent, Maderia 2.01 percent, Mason 2.61 percent, Miamisburg 12.33 percent, Montgomery 3.48 percent, Sidney 10.83 percent, Springdale 6.31 percent, Tipp City 1.76 percent, Troy 7.95 percent, Vandalia 5.28 percent, West Carrollton 5.49 percent, Wilmington 4.24 percent and Wyoming 2.44 percent.

Member contributions are calculated to annually produce a sufficient sum of money within the self-insurance pool to fund administrative expenses of MVRMA, Inc. and to create adequate reserves for claims and unallocated loss adjustment expenses. The City of Miamisburg's total operating and loss contribution for 2001 was \$202,076. The City has also contributed \$34,933 to a shock loss fund for a total accumulated reserve of \$87,615.

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

Under the terms of membership, should annual member contributions not be sufficient to fund ultimate losses, establish adequate reserves and cover administrative expenses, the board of trustees may require supplemental contributions. Supplementary contributions may be assessed whenever claims or expenses need to be paid which are attributable to any membership year during which the event or claim occurred. During 2001 there were no special assessments paid.

The following is a summary of the financial statements presented in conformity with generally accepted accounting principles as of and for the year ended December 31, 2000 (the latest information available).

Assets	\$ 5,228,483
Liabilities	3,606,375
Fund Equity	1,622,108
Total Liabilities and Fund Equity	\$ 5,228,483

**NOTE 20 – RELATED ORGANIZATION**

The Miamisburg Mound Community Improvement Corporation (CIC) was formed in 1994 to promote the industrial, economic, commercial, and civic development of the mound facility. The Board of Trustees for the CIC include seven members, of which four are appointed by the City Council and three are persons holding the position of Mayor, City Manager and Finance Director. Even though the City appoints a voting majority of the Board, it does not promote its will on the Board. The City has no authority to approve or modify any decisions made by the CIC Board regarding its budget, management of day-to-day activities, or hiring and firing of employees. The City receives no financial benefit from or has any financial obligation to the operation of the CIC.

**NOTE 21 – CONTRIBUTED CAPITAL**

During the year, contributed capital increased by the following amounts:

	Contributed Capital at 12/31/00	Capital Contributed by Developers	Contributed Capital at 12/31/01
Mound Golf Course Fund	\$ 468,495	-	\$ 468,495
Pipestone Golf Course Fund	20,000	-	20,000
Sewer Fund	7,846,612	387,376	8,233,988
Water Fund	8,102,160	441,265	8,543,425
Civic Center Building & Land Fund	1,143,593	-	1,143,593
Totals	\$ 17,580,860	828,641	\$ 18,409,501

**CITY OF MIAMISBURG, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

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**NOTE 22 – CONTINGENT LIABILITIES**

Litigation

The City is a defendant in various lawsuits and subject to various claims over which litigation has not yet commenced. Although the outcomes of these matters is not presently determinable, in the opinion of management and the law director, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Federal and State Grants

For the period January 1, 2001 to December 31, 2001 the City received federal and state grants for specific purposes that are subject to review and audit by grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

**NOTE 23 – SIGNIFICANT CONTRACTUAL OBLIGATIONS**

The following indicates the City's significant contractual obligations at December 31, 2001.

<u>Vendor</u>	<u>Project</u>	<u>Amount Remaining on Contract</u>
Malcolm Pirnie, Inc.	Wastewater Treatment Plant	\$ 547,294
Ameritcon, Inc.	Wastewater Treatment Plant	2,531,311

**NOTE 24 – OPERATING TRANSFERS**

Operating transfers do not balance as reported in the general purpose statements due to a transfer from the General fund to an agency fund. During the year, the City transferred \$230,000 from the General fund to the Downtown Development agency fund.

**FINANCIAL STATEMENTS AND  
SCHEDULES OF INDIVIDUAL  
FUNDS AND ACCOUNTS GROUPS**

## **GENERAL FUND**

To account for government resources which are not accounted for in any other fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter and/or the general laws of Ohio.



CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Municipal Income Taxes	\$ 6,544,056	\$ 6,365,914	\$ (178,142)
Property and Other Taxes	1,521,000	1,444,997	(76,003)
Intergovernmental	1,164,000	1,659,990	495,990
Charges for Services	556,500	506,814	(49,686)
Fines, Licenses and Permits	939,900	1,021,771	81,871
Interest	889,256	893,748	4,492
Other	130,800	188,568	57,768
<b>Total Revenues</b>	<b>11,745,512</b>	<b>12,081,802</b>	<b>336,290</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Security of Persons and Property</b>			
<b>Police Department</b>			
<b>Patrol</b>			
Personal Services	2,021,332	2,020,389	943
Other Expenditures			
Contractual Services	91,891	89,329	2,562
Supplies and Materials	61,056	60,762	294
<b>Total Other Expenditures</b>	<b>152,947</b>	<b>150,091</b>	<b>2,856</b>
<b>Total Patrol</b>	<b>2,174,279</b>	<b>2,170,480</b>	<b>3,799</b>
<b>Criminal Investigation</b>			
Personal Services	427,870	426,648	1,222
Other Expenditures			
Contractual Services	21,489	20,453	1,036
Supplies and Materials	8,486	8,096	390
Capital Outlay	200	200	-
<b>Total Other Expenditures</b>	<b>30,175</b>	<b>28,749</b>	<b>1,426</b>
<b>Total Criminal Investigation</b>	<b>458,045</b>	<b>455,397</b>	<b>2,648</b>
<b>Administration</b>			
Personal Services	380,082	379,788	294
Other Expenditures			
Contractual Services	206,889	203,516	3,373
Supplies and Materials	14,271	13,179	1,092
Capital Outlay	230	227	3
<b>Total Other Expenditures</b>	<b>221,390</b>	<b>216,922</b>	<b>4,468</b>
<b>Total Administration</b>	<b>601,472</b>	<b>596,710</b>	<b>4,762</b>
<b>Communications</b>			
Personal Services	318,805	318,283	522
Other Expenditures			
Contractual Services	24,729	24,498	231
Supplies and Materials	6,202	5,899	303
<b>Total Other Expenditures</b>	<b>30,931</b>	<b>30,397</b>	<b>534</b>
<b>Total Communications</b>	<b>349,736</b>	<b>348,680</b>	<b>1,056</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Continued)

Jail and Evidence			
Personal Services	8,671	7,739	932
Other Expenditures			
Contractual Services	4,897	4,072	825
Supplies and Materials	2,362	2,113	249
Capital Outlay	200	200	-
Total Other Expenditures	<u>7,459</u>	<u>6,385</u>	<u>1,074</u>
Total Jail and Evidence	<u>16,130</u>	<u>14,124</u>	<u>2,006</u>
Juvenile Court			
Other Expenditures			
Contractual Services	40,340	37,846	2,494
Supplies and Materials	1,030	939	91
Capital Outlay	200	200	-
Total Other Expenditures	<u>41,570</u>	<u>38,985</u>	<u>2,585</u>
Total Juvenile Court	<u>41,570</u>	<u>38,985</u>	<u>2,585</u>
Total Police Department	<u>3,641,232</u>	<u>3,624,376</u>	<u>16,856</u>
Fire Department			
Personal Services	1,826,287	1,824,610	1,677
Other Expenditures			
Contractual Services	170,222	166,856	3,366
Supplies and Materials	39,439	37,684	1,755
Total Other Expenditures	<u>209,661</u>	<u>204,540</u>	<u>5,121</u>
Total Fire Department	<u>2,035,948</u>	<u>2,029,150</u>	<u>6,798</u>
Total Security of Persons & Property	<u>5,677,180</u>	<u>5,653,526</u>	<u>23,654</u>
Public Health Services			
Animal Control			
Personal Services	8,000	7,640	360
Other Expenditures			
Contractual Services	15,515	14,487	1,028
Supplies and Materials	1,551	705	846
Capital Outlay	100	-	100
Total Other Expenditures	<u>17,166</u>	<u>15,192</u>	<u>1,974</u>
Total Animal Control	<u>25,166</u>	<u>22,832</u>	<u>2,334</u>
Total Public Health Services	<u>25,166</u>	<u>22,832</u>	<u>2,334</u>
Leisure Time Activities			
Parks			
Personal Services	280,059	274,968	5,091
Other Expenditures			
Contractual Services	84,552	82,353	2,199
Supplies and Materials	66,926	60,438	6,488
Total Other Expenditures	<u>151,478</u>	<u>142,791</u>	<u>8,687</u>
Total Parks	<u>431,537</u>	<u>417,759</u>	<u>13,778</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Continued)

Swimming Pool			
Personal Services	189,796	188,213	1,583
Other Expenditures			
Contractual Services	91,949	91,820	129
Supplies and Materials	25,044	24,774	270
Total Other Expenditures	<u>116,993</u>	<u>116,594</u>	<u>399</u>
Total Swimming Pool	<u>306,789</u>	<u>304,807</u>	<u>1,982</u>
Pool Concession			
Personal Services	26,965	25,276	1,689
Other Expenditures			
Contractual Services	6,600	3,909	2,691
Supplies and Materials	30,804	30,476	328
Total Other Expenditures	<u>37,404</u>	<u>34,385</u>	<u>3,019</u>
Total Pool Concession	<u>64,369</u>	<u>59,661</u>	<u>4,708</u>
Administration			
Personal Services	268,638	261,430	7,208
Other Expenditures			
Contractual Services	33,397	30,110	3,287
Supplies and Materials	2,506	2,506	-
Capital Outlay	818	818	-
Total Other Expenditures	<u>36,721</u>	<u>33,434</u>	<u>3,287</u>
Total Administration	<u>305,359</u>	<u>294,864</u>	<u>10,495</u>
Recreation Programs			
Personal Services	7,068	7,067	1
Other Expenditures			
Contractual Services	18,811	16,447	2,364
Supplies and Materials	1,586	1,566	20
Total Other Expenditures	<u>20,397</u>	<u>18,013</u>	<u>2,384</u>
Total Recreation Programs	<u>27,465</u>	<u>25,080</u>	<u>2,385</u>
Senior Citizens Center			
Personal Services	151,720	142,777	8,943
Other Expenditures			
Contractual Services	41,578	41,090	488
Supplies and Materials	5,550	4,981	569
Total Other Expenditures	<u>47,128</u>	<u>46,071</u>	<u>1,057</u>
Total Senior Citizens Center	<u>198,848</u>	<u>188,848</u>	<u>10,000</u>
Volunteer Program			
Other Expenditures			
Contractual Services	5,950	4,613	1,337
Supplies and Materials	300	135	165
Total Other Expenditures	<u>6,250</u>	<u>4,748</u>	<u>1,502</u>
Total Volunteer Program	<u>6,250</u>	<u>4,748</u>	<u>1,502</u>
Total Leisure Time Activities	<u>1,340,617</u>	<u>1,295,767</u>	<u>44,850</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Continued)

Community Environment			
Development and Planning			
Personal Services	212,450	210,755	1,695
Other Expenditures			
Contractual Services	76,891	73,115	3,776
Supplies and Materials	2,317	1,697	620
Total Other Expenditures	<u>79,208</u>	<u>74,812</u>	<u>4,396</u>
Total Development and Planning	<u>291,658</u>	<u>285,567</u>	<u>6,091</u>
Engineering			
Personal Services	227,205	226,952	253
Other Expenditures			
Contractual Services	26,675	23,337	3,338
Supplies and Materials	6,009	5,522	487
Capital Outlay	103	102	1
Total Other Expenditures	<u>32,787</u>	<u>28,961</u>	<u>3,826</u>
Total Engineering	<u>259,992</u>	<u>255,913</u>	<u>4,079</u>
Building Inspection			
Personal Services	150,425	149,868	557
Other Expenditures			
Contractual Services	52,616	48,696	3,920
Supplies and Materials	3,695	2,907	788
Total Other Expenditures	<u>56,311</u>	<u>51,603</u>	<u>4,708</u>
Total Building Inspection	<u>206,736</u>	<u>201,471</u>	<u>5,265</u>
Total Community Environment	<u>758,386</u>	<u>742,951</u>	<u>15,435</u>
Basic Utilities Services			
Storm Sewers			
Personal Services	121,700	120,397	1,303
Other Expenditures			
Contractual Services	10,845	9,996	849
Supplies and Materials	7,710	6,390	1,320
Total Other Expenditures	<u>18,555</u>	<u>16,386</u>	<u>2,169</u>
Total Storm Sewers	<u>140,255</u>	<u>136,783</u>	<u>3,472</u>
Refuse Collection			
Personal Services	238,005	237,871	134
Other Expenditures			
Contractual Services	335,035	333,168	1,867
Supplies and Materials	47,217	44,609	2,608
Total Other Expenditures	<u>382,252</u>	<u>377,777</u>	<u>4,475</u>
Total Refuse Collection	<u>620,257</u>	<u>615,648</u>	<u>4,609</u>
Total Basic Utilities Services	<u>760,512</u>	<u>752,431</u>	<u>8,081</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Continued)

Transportation			
Traffic Maintenance			
Personal Services	190,430	185,820	4,610
Other Expenditures			
Contractual Services	36,008	33,169	2,839
Supplies and Materials	35,340	30,318	5,022
Total Other Expenditures	<u>71,348</u>	<u>63,487</u>	<u>7,861</u>
Total Traffic Maintenance	<u>261,778</u>	<u>249,307</u>	<u>12,471</u>
Total Transportation	<u>261,778</u>	<u>249,307</u>	<u>12,471</u>
General Government			
City Council			
Personal Services	71,967	71,921	46
Other Expenditures			
Contractual Services	48,580	46,727	1,853
Supplies and Materials	700	310	390
Total Other Expenditures	<u>49,280</u>	<u>47,037</u>	<u>2,243</u>
Total City Council	<u>121,247</u>	<u>118,958</u>	<u>2,289</u>
Mayor			
Personal Services	14,414	14,258	156
Other Expenditures			
Contractual Services	6,788	6,046	742
Supplies and Materials	470	460	10
Total Other Expenditures	<u>7,258</u>	<u>6,506</u>	<u>752</u>
Total Mayor	<u>21,672</u>	<u>20,764</u>	<u>908</u>
Municipal Court			
Personal Services	684,825	684,341	484
Other Expenditures			
Contractual Services	172,883	170,513	2,370
Supplies and Materials	14,407	14,073	334
Total Other Expenditures	<u>187,290</u>	<u>184,586</u>	<u>2,704</u>
Total Municipal Court	<u>872,115</u>	<u>868,927</u>	<u>3,188</u>
Prosecutor			
Personal Services	277,585	157,932	119,653
Other Expenditures			
Contractual Services	20,288	19,510	778
Supplies and Materials	2,850	2,822	28
Total Other Expenditures	<u>23,138</u>	<u>22,332</u>	<u>806</u>
Total Prosecutor	<u>300,723</u>	<u>180,264</u>	<u>120,459</u>
City Manager			
Personal Services	329,410	328,327	1,083
Other Expenditures			
Contractual Services	31,716	31,295	421
Supplies and Materials	3,165	3,161	4
Total Other Expenditures	<u>34,881</u>	<u>34,456</u>	<u>425</u>
Total City Manager	<u>364,291</u>	<u>362,783</u>	<u>1,508</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Continued)

Finance			
Personal Services	168,623	167,386	1,237
Other Expenditures			
Contractual Services	27,595	25,296	2,299
Supplies and Materials	1,837	1,421	416
Total Other Expenditures	<u>29,432</u>	<u>26,717</u>	<u>2,715</u>
Total Finance	<u>198,055</u>	<u>194,103</u>	<u>3,952</u>
Law Director			
Personal Services	47,280	47,035	245
Other Expenditures			
Contractual Services	2,275	2,110	165
Total Other Expenditures	<u>2,275</u>	<u>2,110</u>	<u>165</u>
Total Law Director	<u>49,555</u>	<u>49,145</u>	<u>410</u>
Civil Service			
Personal Services	780	574	206
Other Expenditures			
Contractual Services	3,475	2,975	500
Supplies and Materials	25	23	2
Total Other Expenditures	<u>3,500</u>	<u>2,998</u>	<u>502</u>
Total Civil Service	<u>4,280</u>	<u>3,572</u>	<u>708</u>
Human Resources			
Personal Services	120,169	119,529	640
Other Expenditures			
Contractual Services	10,330	10,251	79
Supplies and Materials	1,360	1,350	10
Total Other Expenditures	<u>11,690</u>	<u>11,601</u>	<u>89</u>
Total Human Resources	<u>131,859</u>	<u>131,130</u>	<u>729</u>
City Income Tax			
Personal Services	87,841	82,729	5,112
Other Expenditures			
Contractual Services	26,950	25,205	1,745
Supplies and Materials	1,609	1,469	140
Income Tax Refunds	170,820	170,217	603
Total Other Expenditures	<u>199,379</u>	<u>196,891</u>	<u>2,488</u>
Total City Income Tax	<u>287,220</u>	<u>279,620</u>	<u>7,600</u>
Building and Land			
Other Expenditures			
Contractual Services	119,900	119,277	623
Supplies and Materials	2,950	2,368	582
Total Other Expenditures	<u>122,850</u>	<u>121,645</u>	<u>1,205</u>
Total Building and Land	<u>122,850</u>	<u>121,645</u>	<u>1,205</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Continued)

Miscellaneous			
Personal Services	84,960	84,910	50
Other Expenditures			
Contractual Services	1,126,341	1,118,471	7,870
Supplies and Materials	2,200	2,184	16
Capital Outlay	250,050	250,037	13
Total Other Expenditures	<u>1,378,591</u>	<u>1,370,692</u>	<u>7,899</u>
 Total Miscellaneous	 <u>1,463,551</u>	 <u>1,455,602</u>	 <u>7,949</u>
 Total General Government	 <u>3,937,418</u>	 <u>3,786,513</u>	 <u>150,905</u>
 Total Expenditures	 <u>12,761,057</u>	 <u>12,503,327</u>	 <u>257,730</u>
 Excess of Revenues Over (Under) Expenditures	 <u>(1,015,545)</u>	 <u>(421,525)</u>	 <u>78,560</u>
 Other Financing Sources (Uses):			
Advances-In	13,144	13,144	-
Operating Transfers-In	305,000	553,612	248,612
Operating Transfers-Out	<u>(471,000)</u>	<u>(471,000)</u>	<u>-</u>
Total Other Financing Source (Uses)	<u>(152,856)</u>	<u>95,756</u>	<u>248,612</u>
 Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	 <u>(1,168,401)</u>	 <u>(325,769)</u>	 <u>327,172</u>
 Fund Balance at Beginning of Year	 4,883,346	 4,883,346	 -
Prior Year Encumbrances Appropriated	<u>91,100</u>	<u>91,100</u>	<u>-</u>
 Fund Balance at End of Year	 <u>\$ 3,806,045</u>	 <u>\$ 4,648,677</u>	 <u>\$ 327,172</u>

## **SPECIAL REVENUE FUNDS**

To account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditure for specific purposes.

### Conservancy

To account for the proceeds from a property tax levy used to pay the Miami Conservancy District for flood control of the Great Miami River.

### Court Modernization

To account for court costs collected and used for the computerization of the municipal court.

### Drug Law Enforcement

To account for fines and costs collected for felonious drug trafficking convictions and sentences. This money may be used in any drug law enforcement activity.

### Enforcement and Education

To account for fines imposed by the municipal court for the purpose of education the public and enforcing the laws governing the operation of a motor vehicle while under the influence of alcohol.

### Fire Levy

To account for levy revenues for salaries, fire equipment purchases and various other operational expenditures related to the operations of the fire department.

### Indigent Driver's Alcohol Treatment

To account for fines imposed by the municipal court for the purpose of paying costs of attendance of indigent OMVI offenders at alcohol and drug addiction treatment programs.

### Law Enforcement

To account for the fines generated in the prosecution of those in possession of contraband and the proceeds gained from the sale of confiscated contraband. This money may be spent for any law enforcement activity.

### Motor Vehicle License Tax

To account for \$2.50 of each \$5.00 levied by Montgomery County on each motor vehicle registration in the City. Allowable expenditures include planning, construction, improving, maintaining and repairing roads, bridges and streets.

### Mound Facility Reserve

To account for monies from the City and area grants. Allowable expenditures include technical and legal assistance related to monitoring the reconfiguration process at the Mound Facility.



Police and Fire Pension

To account for property tax revenue used to pay the City's accrued liability for police and fire pension benefits.

Recreation Program

To account for fees and other charges paid by the participants of recreation programs to cover the cost of the various programs.

State Highway

To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

Street Maintenance and Repair

To account for the portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of designated streets within the City.

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2001

	<u>CONSERVANCY</u>	<u>COURT MODERNIZATION</u>	<u>DRUG LAW ENFORCEMENT</u>	<u>ENFORCEMENT AND EDUCATION</u>
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 74,700	\$ 122,817	\$ 9,384	\$ 17,523
<b>Receivables:</b>				
Taxes	48,315	-	-	-
Accrued Interest	-	-	-	-
Intergovernmental Receivable	2,397	-	-	-
Due from Other Funds	-	8,693	-	-
Supplies Inventory	-	-	-	-
<b>Total Assets</b>	<u>125,412</u>	<u>131,510</u>	<u>9,384</u>	<u>17,523</u>
<b>Liabilities:</b>				
Accounts Payable	-	-	-	-
Accrued Salaries Payable	-	-	-	-
Intergovernmental Payable	-	-	-	-
Deferred Revenue	50,436	-	-	-
Compensated Absences Payable	-	-	-	-
<b>Total Liabilities</b>	<u>50,436</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Equity:</b>				
<b>Fund Balances:</b>				
Reserved for Encumbrances	-	-	-	-
Reserved for Supplies Inventory	-	-	-	-
Unreserved (Deficit)	74,976	131,510	9,384	17,523
<b>Total Fund Equity (Deficit)</b>	<u>74,976</u>	<u>131,510</u>	<u>9,384</u>	<u>17,523</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$ 125,412</u>	<u>\$ 131,510</u>	<u>\$ 9,384</u>	<u>\$ 17,523</u>

FIRE LEVY	INDIGENT DRIVERS' ALCOHOL TREATMENT	LAW ENFORCEMENT	MOTOR VEHICLE LICENSE TAX	MOUND FACILITY RESERVE	POLICE AND FIRE PENSION
\$ 302,170	\$ 185,571	\$ 30,812	\$ 11,485	\$ 20,498	\$ 43,261
807,278	-	-	-	-	222,992
624	-	-	17	34	-
33,739	-	-	20,430	-	11,062
-	741	-	-	-	-
-	-	-	-	-	-
<u>1,143,811</u>	<u>186,312</u>	<u>30,812</u>	<u>31,932</u>	<u>20,532</u>	<u>277,315</u>
4,577	-	1,275	-	2,383	-
17,050	-	-	-	-	-
5,576	-	-	-	-	-
834,655	-	-	17,025	-	232,782
3,822	-	-	-	-	-
<u>865,680</u>	<u>-</u>	<u>1,275</u>	<u>17,025</u>	<u>2,383</u>	<u>232,782</u>
8,466	-	14,271	-	-	-
-	-	-	-	-	-
<u>269,665</u>	<u>186,312</u>	<u>15,266</u>	<u>14,907</u>	<u>18,149</u>	<u>44,533</u>
<u>278,131</u>	<u>186,312</u>	<u>29,537</u>	<u>14,907</u>	<u>18,149</u>	<u>44,533</u>
<u>\$ 1,143,811</u>	<u>\$ 186,312</u>	<u>\$ 30,812</u>	<u>\$ 31,932</u>	<u>\$ 20,532</u>	<u>\$ 277,315</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2001  
 (Continued)

	RECREATION PROGRAMS	STATE HIGHWAY	STREET MAINTENANCE AND REPAIR	TOTAL
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 20,940	\$ 57,392	\$ 199,843	\$ 1,096,396
<b>Receivables:</b>				
Taxes	-	-	-	1,078,585
Accrued Interest	-	-	-	675
Intergovernmental Receivable	-	20,070	288,906	376,604
Due from Other Funds	-	-	-	9,434
Supplies Inventory	532	-	49,866	50,398
<b>Total Assets and Other Debits</b>	<u>21,472</u>	<u>77,462</u>	<u>538,615</u>	<u>2,612,092</u>
<b>Liabilities:</b>				
Accounts Payable	968	1,813	5,663	16,679
Accrued Salaries Payable	46	302	12,245	29,643
Intergovernmental Payable	-	25	996	6,597
Deferred Revenue	-	16,725	240,755	1,392,378
Compensated Absences Payable	-	-	4,152	7,974
<b>Total Liabilities</b>	<u>1,014</u>	<u>18,865</u>	<u>263,811</u>	<u>1,453,271</u>
<b>Fund Equity and Other Credits:</b>				
<b>Fund Balances:</b>				
Reserved for Encumbrances	-	1,752	9,322	33,811
Reserved for Supplies Inventory	532	-	49,866	50,398
Unreserved (Deficit)	19,926	56,845	215,616	1,074,612
<b>Total Fund Equity and Other Credits</b>	<u>20,458</u>	<u>58,597</u>	<u>274,804</u>	<u>1,158,821</u>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<u>\$ 21,472</u>	<u>\$ 77,462</u>	<u>\$ 538,615</u>	<u>\$ 2,612,092</u>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	CONSERVANCY	COURT MODERNIZATION	DRUG LAW ENFORCEMENT	ENFORCEMENT AND EDUCATION
Revenues:				
Property and Other Taxes	\$ 47,773	\$ -	\$ -	\$ -
Intergovernmental	4,606	-	-	-
Charges for Services	-	-	-	-
Fines, Licenses and Permits	-	152,143	2,968	3,403
Interest	-	-	-	-
Donations	-	-	-	-
Other	-	-	-	-
<b>Total Revenues</b>	<b>52,379</b>	<b>152,143</b>	<b>2,968</b>	<b>3,403</b>
Expenditures:				
Current:				
Security of Persons and Property	-	-	8,783	-
Leisure Time Activities	-	-	-	-
Transportation	-	-	-	-
General Government	51,538	18,180	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
<b>Total Expenditures</b>	<b>51,538</b>	<b>18,180</b>	<b>8,783</b>	<b>-</b>
Excess of Revenues Over(Under) Expenditures	841	133,963	(5,815)	3,403
Other Financing Sources (Uses):				
Operating Transfers-In	-	-	-	-
Operating Transfers-Out	-	(75,000)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(75,000)</b>	<b>-</b>	<b>-</b>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	841	58,963	(5,815)	3,403
Fund Balance at Beginning of Year	74,135	72,547	15,199	14,120
Increase in Reserve for Inventory	-	-	-	-
<b>Fund Balance at End of Year</b>	<b>\$ 74,976</b>	<b>\$ 131,510</b>	<b>\$ 9,384</b>	<b>\$ 17,523</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001  
 (Continued)

	FIRE LEVY	INDIGENT DRIVERS' ALCOHOL TREATMENT	LAW ENFORCEMENT	MOTOR VEHICLE LICENSE TAX
Revenues:				
Property and Other Taxes	\$ 801,972	\$ -	\$ -	\$ -
Intergovernmental	72,737	-	-	51,230
Charges for Services	-	-	-	-
Fines, Licenses and Permits	-	20,692	-	-
Interest	624	-	-	84
Donations	1,875	-	-	-
Other	5,124	-	12,204	-
<b>Total Revenues</b>	<b>882,332</b>	<b>20,692</b>	<b>12,204</b>	<b>51,314</b>
Expenditures:				
Current:				
Security of Persons and Property	876,063	-	20,378	-
Leisure Time Activities	-	-	-	-
Transportation	-	-	-	-
General Government	-	-	-	-
Debt Service:				
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
<b>Total Expenditures</b>	<b>876,063</b>	<b>-</b>	<b>20,378</b>	<b>-</b>
Excess of Revenues Over(Under) Expenditures	6,269	20,692	(8,174)	51,314
Other Financing Sources (Uses):				
Operating Transfers-In	-	-	-	-
Operating Transfers-Out	-	-	-	(50,000)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(50,000)</b>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	6,269	20,692	(8,174)	1,314
Fund Balance at Beginning of Year	271,862	165,620	37,711	13,593
Increase in Reserve for Inventory	-	-	-	-
<b>Fund Balance at End of Year</b>	<b>\$ 278,131</b>	<b>\$ 186,312</b>	<b>\$ 29,537</b>	<b>\$ 14,907</b>

MOUND FACILITY RESERVE	POLICE AND FIRE PENSION	RECREATION PROGRAMS	STATE HIGHWAY	STREET MAINTENANCE AND REPAIR	TOTAL
\$ -	\$ 220,489	\$ -	\$ -	\$ -	\$ 1,070,234
-	21,260	-	42,054	644,758	836,645
-	-	125,933	-	-	125,933
-	-	-	-	-	179,206
1,837	-	-	-	600	3,145
-	-	32,698	-	-	34,573
-	-	20	-	600	17,948
<u>1,837</u>	<u>241,749</u>	<u>158,651</u>	<u>42,054</u>	<u>645,958</u>	<u>2,267,684</u>
-	217,819	-	-	-	1,123,043
-	-	157,997	-	-	157,997
-	-	-	74,619	757,752	832,371
22,615	-	-	-	-	92,333
-	3,622	-	-	-	3,622
-	11,641	-	-	-	11,641
<u>22,615</u>	<u>233,082</u>	<u>157,997</u>	<u>74,619</u>	<u>757,752</u>	<u>2,221,007</u>
<u>(20,778)</u>	<u>8,667</u>	<u>654</u>	<u>(32,565)</u>	<u>(111,794)</u>	<u>46,677</u>
-	-	-	61,000	180,000	241,000
-	-	-	-	-	(125,000)
-	-	-	61,000	180,000	116,000
(20,778)	8,667	654	28,435	68,206	162,677
38,927	35,866	19,670	30,162	183,563	972,975
-	-	134	-	23,035	23,169
<u>\$ 18,149</u>	<u>\$ 44,533</u>	<u>\$ 20,458</u>	<u>\$ 58,597</u>	<u>\$ 274,804</u>	<u>\$ 1,158,821</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 CONSERVANCY FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>Revenues:</b>			
Property and Other Taxes	\$ 54,000	\$ 47,497	\$ (6,503)
Intergovernmental	-	4,606	4,606
<b>Total Revenues</b>	<u>54,000</u>	<u>52,103</u>	<u>(1,897)</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General Government			
Other Expenditures			
Contractual Services	<u>51,600</u>	<u>51,538</u>	<u>62</u>
<b>Total General Government</b>	<u>51,600</u>	<u>51,538</u>	<u>62</u>
<b>Total Expenditures</b>	<u>51,600</u>	<u>51,538</u>	<u>62</u>
<b>Excess of Revenues Over Expenditures</b>	2,400	565	(1,835)
<b>Fund Balance at Beginning of Year</b>	<u>74,135</u>	<u>74,135</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 76,535</u>	<u>\$ 74,700</u>	<u>\$ (1,835)</u>



CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
COURT MODERNIZATION FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Fines, Licenses and Permits	\$ 115,000	\$ 151,260	\$ 36,260
Total Revenues	<u>115,000</u>	<u>151,260</u>	<u>36,260</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	24,091	16,673	7,418
Capital Outlay	10,196	1,703	8,493
Total General Government	<u>34,287</u>	<u>18,376</u>	<u>15,911</u>
Total Expenditures	<u>34,287</u>	<u>18,376</u>	<u>15,911</u>
Excess of Revenues Over Expenditures	80,713	132,884	52,171
Other Financing Uses:			
Operating Transfer-Out	<u>(75,000)</u>	<u>(75,000)</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	5,713	57,884	52,171
Fund Balance at Beginning of Year	63,647	63,647	-
Prior Year Encumbrances Appropriated	<u>1,287</u>	<u>1,287</u>	<u>-</u>
Fund Balance at End of Year	<u><u>70,647</u></u>	<u><u>122,818</u></u>	<u><u>52,171</u></u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 DRUG LAW ENFORCEMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Fines, Licenses and Permits	\$ 3,000	\$ 2,968	\$ (32)
Total Revenues	<u>3,000</u>	<u>2,968</u>	<u>(32)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other Expenditures			
Contractual Services	1,800	1,800	
Capital Outlay	7,200	6,983	217
Total Security of Persons and Property	<u>9,000</u>	<u>8,783</u>	<u>217</u>
Total Expenditures	<u>9,000</u>	<u>8,783</u>	<u>217</u>
Excess of Revenues Over Expenditures	(6,000)	(5,815)	185
Fund Balance at Beginning of Year	<u>12,199</u>	<u>12,199</u>	-
Fund Balance at End of Year	<u>\$ 6,199</u>	<u>\$ 6,384</u>	<u>\$ 185</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ENFORCEMENT AND EDUCATION FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Fines, Licenses and Permits	<u>4,000</u>	<u>3,403</u>	<u>(597)</u>
Total Revenues	<u>4,000</u>	<u>3,403</u>	<u>(597)</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	<u>12,100</u>	<u>-</u>	<u>12,100</u>
Total Security of Persons and Property	<u>12,100</u>	<u>-</u>	<u>12,100</u>
Total Expenditures	<u>12,100</u>	<u>-</u>	<u>12,100</u>
Excess of Revenues Over Expenditures	(8,100)	3,403	11,503
Fund Balance at Beginning of Year	<u>14,121</u>	<u>14,121</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 6,021</u>	<u>\$ 17,524</u>	<u>\$ 11,503</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 FIRE LEVY FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and Other Taxes	\$ 845,000	\$ 795,610	\$ (49,390)
Intergovernmental	-	72,737	72,737
Donations	-	1,875	1,875
Other	8,000	5,124	(2,876)
Total Revenues	<u>853,000</u>	<u>875,346</u>	<u>22,346</u>
Expenditures:			
Current:			
Security of Persons and Property			
Personal Services	784,225	775,754	8,471
Other Expenditures			
Contractual Services	51,886	49,253	2,633
Supplies and Materials	28,096	19,668	8,428
Capital Outlay	74,403	69,338	5,065
Total Other Expenditures	<u>154,385</u>	<u>138,259</u>	<u>16,126</u>
Total Security of Persons and Property	<u>938,610</u>	<u>914,013</u>	<u>24,597</u>
Total Expenditures	<u>938,610</u>	<u>914,013</u>	<u>24,597</u>
Excess of Revenues Over Expenditures	(85,610)	(38,667)	46,943
Fund Balance at Beginning of Year	290,030	290,030	
Prior Year Encumbrances Appropriated	<u>37,765</u>	<u>37,765</u>	-
Fund Balance at End of Year	<u>\$ 242,185</u>	<u>\$ 289,128</u>	<u>\$ 46,943</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 INDIGENT DRIVERS' ALCOHOL TREATMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Fines, Licenses and Permits	\$ 20,000	\$ 20,476	\$ 476
Total Revenues	<u>20,000</u>	<u>20,476</u>	<u>476</u>
Expenditures:			
Current:	-	-	-
Total Security of Persons and Property	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	20,000	20,476	476
Fund Balance at Beginning of Year	<u>165,094</u>	<u>165,094</u>	-
Fund Balance at End of Year	<u>\$ 185,094</u>	<u>\$ 185,570</u>	<u>\$ 476</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 LAW ENFORCEMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Other	\$ 10,000	\$ 12,204	\$ 2,204
 Total Revenues	 <u>10,000</u>	 <u>12,204</u>	 <u>2,204</u>
 Expenditures:			
Current:			
Security of Persons and Property			
Other Expenditures			
Contractual Services	10,950	9,608	1,342
Capital Outlay	<u>28,390</u>	<u>26,111</u>	<u>2,279</u>
Total Security of Persons and Property	<u>39,340</u>	<u>35,719</u>	<u>3,621</u>
 Total Expenditures	 <u>39,340</u>	 <u>35,719</u>	 <u>3,621</u>
 Excess of Revenues Over Expenditures	 (29,340)	 (23,515)	 5,825
 Fund Balance at Beginning of Year	 36,640	 36,640	
Prior Year Encumbrances Appropriated	<u>2,140</u>	<u>2,140</u>	-
 Fund Balance at End of Year	 <u>\$ 9,440</u>	 <u>\$ 15,265</u>	 <u>\$ 5,825</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 MOTOR VEHICLE LICENSE TAX FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	\$ 52,000	\$ 51,175	\$ (825)
Interest	500	514	14
Total Revenues	<u>52,500</u>	<u>51,689</u>	<u>(811)</u>
Expenditures:			
Current:	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>52,500</u>	<u>51,689</u>	<u>(811)</u>
Other Financing Uses:			
Operating Transfers-Out	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Total Other Financing Uses	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	2,500	1,689	(811)
Fund Balance at Beginning of Year	<u>9,634</u>	<u>9,634</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 12,134</u>	<u>\$ 11,323</u>	<u>\$ (811)</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 MOUND FACILITY RESERVE FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Interest	<u>\$ 1,500</u>	<u>\$ 1,507</u>	<u>\$ 7</u>
Total Revenues	<u>1,500</u>	<u>1,507</u>	<u>7</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	<u>21,500</u>	<u>20,983</u>	<u>517</u>
Total General Government	<u>21,500</u>	<u>20,983</u>	<u>517</u>
Total Expenditures	<u>21,500</u>	<u>20,983</u>	<u>517</u>
Excess of Revenues Over Expenditures	(20,000)	(19,476)	524
Fund Balance at Beginning of Year	<u>38,899</u>	<u>38,899</u>	
Fund Balance at End of Year	<u>\$ 18,899</u>	<u>\$ 19,423</u>	<u>\$ 524</u>



CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
POLICE AND FIRE PENSION FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Property and Other Taxes	\$ 234,000	\$ 219,217	\$ (14,783)
Intergovernmental	-	21,260	21,260
<b>Total Revenues</b>	<u>234,000</u>	<u>240,477</u>	<u>6,477</u>
Expenditures:			
Current:			
Security of Persons and Property			
Other Expenditures			
Contractual Services	5,000	3,082	1,918
<b>Total Security of Persons and Property</b>	<u>5,000</u>	<u>3,082</u>	<u>1,918</u>
<b>Total Expenditures</b>	<u>5,000</u>	<u>3,082</u>	<u>1,918</u>
<b>Excess of Revenues Over Expenditures</b>	<u>229,000</u>	<u>237,395</u>	<u>8,395</u>
Other Financing Uses:			
Operating Transfers-Out	(230,000)	(230,000)	-
<b>Total Other Financing Uses</b>	<u>(230,000)</u>	<u>(230,000)</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures and Other Financing Uses</b>	<u>(1,000)</u>	<u>7,395</u>	<u>8,395</u>
<b>Fund Balance at Beginning of Year</b>	<u>35,866</u>	<u>35,866</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 34,866</u>	<u>\$ 43,261</u>	<u>\$ 8,395</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
RECREATION PROGRAMS FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 136,500	\$ 125,933	\$ (10,567)
Donations	7,000	32,698	25,698
Other	-	20	20
<b>Total Revenues</b>	<b>143,500</b>	<b>158,651</b>	<b>15,151</b>
Expenditures:			
Current:			
Leisure Time Activities			
Personal Services	91,284	90,696	588
Other Expenditures			
Contractual Services	40,608	39,588	1,020
Supplies and Materials	27,892	27,409	483
Total Other Expenditures	68,500	66,997	1,503
<b>Total Leisure Time Activities</b>	<b>159,784</b>	<b>157,693</b>	<b>2,091</b>
<b>Total Expenditures</b>	<b>159,784</b>	<b>157,693</b>	<b>2,091</b>
Excess of Revenues Over Expenditures	(16,284)	958	17,242
Fund Balance at Beginning of Year	18,382	18,382	-
Prior Years Encumbrances Appropriated	1,600	1,600	-
<b>Fund Balance at End of Year</b>	<b>\$ 3,698</b>	<b>\$ 20,940</b>	<b>\$ 17,242</b>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
STATE HIGHWAY FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Intergovernmental	\$ 43,000	\$ 42,008	\$ (992)
Total Revenues	<u>43,000</u>	<u>42,008</u>	<u>(992)</u>
Expenditures:			
Current:			
Transportation			
Personal Services	55,685	39,867	15,818
Other Expenditures			
Contractual Services	17,025	16,097	928
Supplies and Materials	<u>30,644</u>	<u>25,891</u>	<u>4,753</u>
Total Other Expenditures	<u>47,669</u>	<u>41,988</u>	<u>5,681</u>
Total Transportation	<u>103,354</u>	<u>81,855</u>	<u>21,499</u>
Total Expenditures	<u>103,354</u>	<u>81,855</u>	<u>21,499</u>
Excess of Revenues Over Expenditures	<u>(60,354)</u>	<u>(39,847)</u>	<u>20,507</u>
Other Financing Sources:			
Operating Transfers-In	<u>61,000</u>	<u>61,000</u>	<u>-</u>
Total Other Financing Sources	<u>61,000</u>	<u>61,000</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures	646	21,153	20,507
Fund Balance at Beginning of Year	32,481	32,481	
Prior Years Encumbrances Appropriated	<u>194</u>	<u>194</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 33,321</u>	<u>\$ 53,828</u>	<u>\$ 20,507</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
STREET MAINTENANCE AND REPAIR FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Intergovernmental	\$ 628,000	\$ 644,150	\$ 16,150
Donations	-	600	600
Other	-	600	600
<b>Total Revenues</b>	<u>628,000</u>	<u>645,350</u>	<u>17,350</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Transportation</b>			
Personal Services	556,536	550,067	6,469
Other Expenditures			
Contractual Services	152,308	143,785	8,523
Supplies and Materials	101,129	88,663	12,466
<b>Total Other Expenditures</b>	<u>253,437</u>	<u>232,448</u>	<u>20,989</u>
<b>Total Transportation</b>	<u>809,973</u>	<u>782,515</u>	<u>27,458</u>
<b>Total Expenditures</b>	<u>809,973</u>	<u>782,515</u>	<u>27,458</u>
<b>Excess of Revenues Over Expenditures</b>	<u>(181,973)</u>	<u>(137,165)</u>	<u>44,808</u>
<b>Other Financing Sources:</b>			
Operating Transfers-In	180,000	180,000	-
<b>Total Other Financing Sources</b>	<u>180,000</u>	<u>180,000</u>	<u>-</u>
<b>Excess of Revenues and Other Financing Sources Over(Under) Expenditures</b>	(1,973)	42,835	44,808
Fund Balance at Beginning of Year	139,175	139,175	-
Prior Year Encumbrances Appropriated	2,847	2,847	-
<b>Fund Balance at End of Year</b>	<u>\$ 140,049</u>	<u>\$ 184,857</u>	<u>\$ 44,808</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ALL SPECIAL REVENUE FUNDS  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>Revenues:</b>			
Property and Other Taxes	\$ 1,133,000	\$ 1,062,324	\$ (70,676)
Intergovernmental	723,000	835,936	112,936
Charges for Services	136,500	125,933	(10,567)
Fines, Licenses and Permits	142,000	178,107	36,107
Interest	2,000	2,021	21
Donations	7,000	35,173	28,173
Other	18,000	17,948	(52)
<b>Total Revenues</b>	<u>2,161,500</u>	<u>2,257,442</u>	<u>95,942</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Security of Persons and Property</b>			
<b>Drug Law Enforcement Fund</b>			
Other Expenditures			
Contractual Services	1,800	1,800	-
Capital Outlay	7,200	6,983	217
<b>Total Drug Law Enforcement Fund</b>	<u>9,000</u>	<u>8,783</u>	<u>217</u>
<b>Enforcement and Education Fund</b>			
Personal Services	12,100	-	12,100
<b>Total Enforcement and Education Fund</b>	<u>12,100</u>	<u>-</u>	<u>12,100</u>
<b>Fire Levy Fund</b>			
Personal Services	784,225	775,754	8,471
Other Expenditures			
Contractual Services	51,886	49,253	2,633
Supplies and Materials	28,096	19,668	8,428
Capital Outlay	74,403	69,338	5,065
<b>Total Fire Levy Fund</b>	<u>938,610</u>	<u>914,013</u>	<u>24,597</u>
<b>Law Enforcement Fund</b>			
Other Expenditures			
Contractual Services	10,950	9,608	1,342
Capital Outlay	28,390	26,111	2,279
<b>Total Law Enforcement Fund</b>	<u>39,340</u>	<u>35,719</u>	<u>3,621</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ALL SPECIAL REVENUE FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Continued)

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Police and Fire Pension Fund			
Other Expenditures			
Contractual Services	5,000	3,082	1,918
Total Police and Fire Pension Fund	<u>5,000</u>	<u>3,082</u>	<u>1,918</u>
Total Security of Persons and Property	<u>1,004,050</u>	<u>961,597</u>	<u>42,453</u>
Leisure Time Activities			
Recreation Programs Fund			
Personal Services	91,284	90,696	588
Other Expenditures			
Contractual Services	40,608	39,588	1,020
Supplies and Materials	<u>27,892</u>	<u>27,409</u>	<u>483</u>
Total Recreation Programs Fund	<u>159,784</u>	<u>157,693</u>	<u>2,091</u>
Total Leisure Time Activities	<u>159,784</u>	<u>157,693</u>	<u>2,091</u>
Transportation			
State Highway Fund			
Personal Services	55,685	39,867	15,818
Other Expenditures			
Contractual Services	17,025	16,097	928
Supplies and Materials	<u>30,644</u>	<u>25,891</u>	<u>4,753</u>
Total State Highway Fund	<u>103,354</u>	<u>81,855</u>	<u>21,499</u>
Street Maintenance and Repair Fund			
Personal Services	556,536	550,067	6,469
Other Expenditures			
Contractual Services	152,308	143,785	8,523
Supplies and Materials	<u>101,129</u>	<u>88,663</u>	<u>12,466</u>
Total Street Maintenance and Repair Fund	<u>809,973</u>	<u>782,515</u>	<u>27,458</u>
Total Transportation	<u>913,327</u>	<u>864,370</u>	<u>48,957</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ALL SPECIAL REVENUE FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Continued)

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
General Government			
Conservancy Fund			
Other Expenditures			
Contractual Services	51,600	51,538	62
<b>Total Conservancy Fund</b>	<u>51,600</u>	<u>51,538</u>	<u>62</u>
Court Modernization Fund			
Other Expenditures			
Contractual Services	24,091	16,673	7,418
Capital Outlay	10,196	1,703	8,493
<b>Total Court Modernization Fund</b>	<u>34,287</u>	<u>18,376</u>	<u>15,911</u>
Mound Facility Reserve Fund			
Other Expenditures			
Contractual Services	21,500	20,983	517
<b>Total Mound Facility Reserve Fund</b>	<u>21,500</u>	<u>20,983</u>	<u>517</u>
<b>Total General Government</b>	<u>107,387</u>	<u>90,897</u>	<u>16,490</u>
<b>Total Expenditures</b>	<u>2,184,548</u>	<u>2,074,557</u>	<u>109,991</u>
Excess of Revenues Over(Under) Expenditures	<u>(23,048)</u>	<u>182,885</u>	<u>205,933</u>
Other Financing Sources(Uses):			
Operating Transfers-In	241,000	241,000	-
Operating Transfers-Out	<u>(355,000)</u>	<u>(355,000)</u>	<u>-</u>
<b>Total Other Financing Sources(Uses)</b>	<u>(114,000)</u>	<u>(114,000)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	<u>(137,048)</u>	<u>68,885</u>	<u>205,933</u>
Fund Balance at Beginning of Year	930,303	930,303	-
Prior Year Encumbrances Appropriated	<u>45,833</u>	<u>45,833</u>	<u>-</u>
<b>Fund Balance at End of Year</b>	<u>\$ 839,088</u>	<u>\$ 1,045,021</u>	<u>\$ 205,933</u>

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## **CAPITAL PROJECT FUNDS**

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

### Capital Improvements

To account for income tax revenues used to purchase equipment and construct buildings.

### Issue II Capital Improvements

To account for state money used for improvements.

### Park Development

To account for a federal grant to be used for the construction of an aquatic center.

### Park Capital Improvement

To account for charges collected from developers on a per bedroom basis for each new house built in the City. The money collected is then used for park capital improvements.

### Roadway Improvement

To account for cash deposits from developers in lieu of partial physical improvements to roadways. The City will use the money for designing, planning, engineering and constructing the overall roadway system.

### Sidewalks, Curbs and Gutter

To account for monies received from developers for future construction of sidewalks, curbs and gutters.

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL CAPITAL PROJECTS FUNDS  
 DECEMBER 31, 2001

	<u>CAPITAL IMPROVEMENTS</u>	<u>ISSUE II</u>	<u>PARK DEVELOPMENT</u>
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 865,928	\$ -	\$ 18,593
Taxes Receivable	263,724	-	-
Intergovernmental Receivable	5,539	-	-
Accrued Interest Receivable	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Assets and Other Debits</b>	<u><u>1,135,191</u></u>	<u><u>-</u></u>	<u><u>18,593</u></u>
<b>Liabilities:</b>			
Accounts Payable	86,470	-	-
Contracts Payable	57,860	-	4,678
Accrued Interest Payable	14,016	-	-
Deferred Revenue	111,822	-	-
Notes Payable	<u>1,080,000</u>	<u>-</u>	<u>530,000</u>
<b>Total Liabilities</b>	<u><u>1,350,168</u></u>	<u><u>-</u></u>	<u><u>534,678</u></u>
<b>Fund Equity:</b>			
Reserved for Encumbrances	311,445	-	18,180
Unreserved	<u>(526,422)</u>	<u>-</u>	<u>(534,265)</u>
<b>Total Fund Equity</b>	<u><u>(214,977)</u></u>	<u><u>-</u></u>	<u><u>(516,085)</u></u>
<b>Total Liabilities and Fund Equity</b>	<u><u>\$ 1,135,191</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 18,593</u></u>

<u>PARK CAPITAL IMPROVEMENT</u>	<u>ROADWAY IMPROVEMENT</u>	<u>SIDEWALK, CURB AND GUTTER</u>	<u>TOTAL</u>
\$ 209,520	\$ 253,158	\$ 17,999	\$ 1,365,198
-	-	-	263,724
-	-	-	5,539
-	408	30	438
<u>209,520</u>	<u>253,566</u>	<u>18,029</u>	<u>1,634,899</u>
-	-	-	86,470
-	-	-	62,538
-	-	-	14,016
-	-	-	111,822
380,000	-	-	1,990,000
<u>380,000</u>	<u>-</u>	<u>-</u>	<u>2,264,846</u>
-	-	-	329,625
(170,480)	253,566	18,029	(959,572)
<u>(170,480)</u>	<u>253,566</u>	<u>18,029</u>	<u>(629,947)</u>
<u>\$ 209,520</u>	<u>\$ 253,566</u>	<u>\$ 18,029</u>	<u>\$ 1,634,899</u>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL CAPITAL PROJECTS FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>CAPITAL IMPROVEMENTS</u>	<u>ISSUE II</u>	<u>PARK DEVELOPMENT</u>
Revenues:			
Municipal Income Taxes	\$ 1,840,757	\$ -	\$ -
Intergovernmental	569,450	344,004	180,692
Special Assessments	19,666	-	-
Charges for Services	-	-	-
Interest	1,250	-	-
Other	750	-	-
	<hr/>	<hr/>	<hr/>
Total Revenues	2,431,873	344,004	180,692
	<hr/>	<hr/>	<hr/>
Expenditures:			
Current:			
General Government	199,338	-	-
Leisure Time Activities	-	-	59,481
Capital Outlay	2,346,816	344,004	635,610
Debt Service:			
Interest and Fiscal Charges	53,862	-	26,060
	<hr/>	<hr/>	<hr/>
Total Expenditures	2,600,016	344,004	721,151
	<hr/>	<hr/>	<hr/>
Excess of Revenues Over(Under) Expenditures	(168,143)	-	(540,459)
	<hr/>	<hr/>	<hr/>
Other Financing Sources (Uses):			
Proceeds from Sale of Assets	6,500	-	-
Operating Transfers-In	50,000	-	71,060
Operating Transfers-Out	(173,144)	-	-
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	(116,644)	-	71,060
	<hr/>	<hr/>	<hr/>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(284,787)	-	(469,399)
	<hr/>	<hr/>	<hr/>
Fund Balance at Beginning of Year	69,810	-	(46,686)
	<hr/>	<hr/>	<hr/>
Fund Balance at End of Year	\$ (214,977)	\$ -	\$ (516,085)
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<u>PARK CAPITAL IMPROVEMENT</u>	<u>ROADWAY IMPROVEMENT</u>	<u>SIDEWALK, CURB AND GUTTER</u>	<u>TOTAL</u>
\$ -	\$ -	\$ -	\$ 1,840,757
-	-	-	1,094,146
-	-	9,793	29,459
99,945	-	-	99,945
-	15,701	964	17,915
-	29,448	-	30,198
<u>99,945</u>	<u>45,149</u>	<u>10,757</u>	<u>3,112,420</u>
-	-	-	199,338
885	-	-	60,366
131,388	-	-	3,457,818
-	-	-	79,922
<u>132,273</u>	<u>-</u>	<u>-</u>	<u>3,797,444</u>
<u>(32,328)</u>	<u>45,149</u>	<u>10,757</u>	<u>(685,024)</u>
-	-	-	6,500
-	-	-	121,060
<u>(248,612)</u>	<u>-</u>	<u>-</u>	<u>(421,756)</u>
<u>(248,612)</u>	<u>-</u>	<u>-</u>	<u>(294,196)</u>
(280,940)	45,149	10,757	(979,220)
<u>110,460</u>	<u>208,417</u>	<u>7,272</u>	<u>349,273</u>
<u>\$ (170,480)</u>	<u>\$ 253,566</u>	<u>\$ 18,029</u>	<u>\$ (629,947)</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL IMPROVEMENT FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$ 1,904,669	\$ 1,853,549	\$ (51,120)
Intergovernmental	624,700	563,911	(60,789)
Special Assessments	30,000	19,666	(10,334)
Interest	-	550	550
Other	-	750	750
	<u>2,559,369</u>	<u>2,438,426</u>	<u>(120,943)</u>
Total Revenues			
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	305,826	305,650	176
Capital Outlay	2,810,559	2,620,362	190,197
Total Other Expenditures	<u>3,116,385</u>	<u>2,926,012</u>	<u>190,373</u>
Total General Government	<u>3,116,385</u>	<u>2,926,012</u>	<u>190,373</u>
Total Expenditures	<u>3,116,385</u>	<u>2,926,012</u>	<u>190,373</u>
Excess of Revenues Over(Under) Expenditures	<u>(557,016)</u>	<u>(487,586)</u>	<u>69,430</u>
Other Financing Sources (Uses):			
Proceeds from Sale of Notes	1,585,000	1,610,000	25,000
Proceeds from Sale of Fixed Assets	-	6,500	6,500
Operating Transfers-In	50,000	50,000	-
Operating Transfers-Out	<u>(1,965,067)</u>	<u>(1,965,067)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(330,067)</u>	<u>(298,567)</u>	<u>31,500</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	<u>(887,083)</u>	<u>(786,153)</u>	<u>100,930</u>
Fund Balance at Beginning of Year	581,185	581,185	-
Prior Year Encumbrances Appropriated	<u>673,565</u>	<u>673,565</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 367,667</u>	<u>\$ 468,597</u>	<u>\$ 100,930</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ISSUE II CAPITAL IMPROVEMENTS FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Intergovernmental	\$ 375,000	\$ 344,004	\$ (30,996)
<b>Total Revenues</b>	<u>375,000</u>	<u>344,004</u>	<u>(30,996)</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Capital Outlay	<u>375,000</u>	<u>344,004</u>	<u>30,996</u>
<b>Total General Government</b>	<u>375,000</u>	<u>344,004</u>	<u>30,996</u>
<b>Total Expenditures</b>	<u>375,000</u>	<u>344,004</u>	<u>30,996</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
PARK DEVELOPMENT FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Intergovernmental	\$ 177,692	\$ 180,692	\$ 3,000
Interest	5,000	-	(5,000)
<b>Total Revenues</b>	<b>182,692</b>	<b>180,692</b>	<b>(2,000)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Leisure Time Activities</b>			
Other Expenditures			
Contractual Services	204,919	62,079	142,840
Capital Outlay	1,479,672	730,566	749,106
<b>Total Leisure Time Activities</b>	<b>1,684,591</b>	<b>792,645</b>	<b>891,946</b>
<b>Total Expenditures</b>	<b>1,684,591</b>	<b>792,645</b>	<b>891,946</b>
<b>Excess of Revenues Over(Under)</b>			
Expenditures	(1,501,899)	(611,953)	889,946
<b>Fund Balance at Beginning of Year</b>	<b>(237,526)</b>	<b>(237,526)</b>	-
<b>Prior Year Encumbrances Appropriated</b>	<b>849,891</b>	<b>849,891</b>	-
<b>Fund Balance at End of Year</b>	<b>\$ (889,534)</b>	<b>\$ 412</b>	<b>\$ 889,946</b>



CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
PARK CAPITAL IMPROVEMENT FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Revenues:			
Charges for Services	\$ 100,000	\$ 99,945	\$ (55)
Total Revenues	<u>100,000</u>	<u>99,945</u>	<u>(55)</u>
Expenditures:			
Current:			
Leisure Time Activities			
Other Expenditures			
Contractual Services	10,000	885	9,115
Capital Outlay	<u>231,388</u>	<u>131,388</u>	<u>100,000</u>
Total Leisure Time Activities	<u>241,388</u>	<u>132,273</u>	<u>109,115</u>
Total Expenditures	<u>241,388</u>	<u>132,273</u>	<u>109,115</u>
Excess of Revenues Over Expenditures	(141,388)	(32,328)	109,060
Other Financing (Uses):			
Proceeds from Sale of Notes	-	380,000	380,000
Operating Transfers-Out	<u>-</u>	<u>(248,612)</u>	<u>(248,612)</u>
Total Other Financing (Uses)	<u>-</u>	<u>131,388</u>	<u>131,388</u>
Excess of Revenues and Over(Under) Expenditures and Other Financing Uses	(141,388)	99,060	240,448
Fund Balance at Beginning of Year	<u>110,460</u>	<u>110,460</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ (30,928)</u>	<u>\$ 209,520</u>	<u>\$ 240,448</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ROADWAY IMPROVEMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Interest	\$ 9,000	\$ 10,879	\$ 1,879
Other	-	29,448	29,448
<b>Total Revenues</b>	<u>9,000</u>	<u>40,327</u>	<u>31,327</u>
Expenditures:			
Current:	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	9,000	40,327	31,327
Fund Balance at Beginning of Year	<u>208,877</u>	<u>208,877</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 217,877</u>	<u>\$ 249,204</u>	<u>\$ 31,327</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 SIDEWALK, CURB AND GUTTER  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Special Assessments	\$ -	\$ 9,793	\$ 9,793
Interest	350	662	312
<b>Total Revenues</b>	<b>350</b>	<b>10,455</b>	<b>10,105</b>
Expenditures:			
Current:	-	-	-
Total General Government	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of Revenues Over Expenditures	350	10,455	10,105
Fund Balance at Beginning of Year	7,252	7,252	-
<b>Fund Balance at End of Year</b>	<b>\$ 7,602</b>	<b>\$ 17,707</b>	<b>\$ 10,105</b>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ALL CAPITAL PROJECTS FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Municipal Income Taxes	\$ 1,904,669	\$ 1,853,549	\$ (51,120)
Intergovernmental	1,177,392	1,088,607	(88,785)
Special Assessments	30,000	29,459	(541)
Charges for Services	100,000	99,945	(55)
Interest	14,350	12,091	(2,259)
Other	-	30,198	30,198
<b>Total Revenues</b>	<b>3,226,411</b>	<b>3,113,849</b>	<b>(112,562)</b>
Expenditures:			
Current:			
Leisure Time Activities			
Park Development Fund			
Other Expenditures			
Contractual Services	204,919	62,079	142,840
Capital Outlay	1,479,672	730,566	749,106
<b>Total Park Development Fund</b>	<b>1,684,591</b>	<b>792,645</b>	<b>891,946</b>
Park Capital Improvement Fund			
Other Expenditures			
Contractual Services	10,000	885	9,115
Capital Outlay	231,388	131,388	100,000
<b>Total Park Capital Improvement Fund</b>	<b>241,388</b>	<b>132,273</b>	<b>109,115</b>
<b>Total Leisure Time Activities</b>	<b>1,925,979</b>	<b>924,918</b>	<b>1,001,061</b>
General Government			
Capital Improvement Fund			
Other Expenditures			
Contractual Services	305,826	305,650	176
Capital Outlay	2,810,559	2,620,362	190,197
<b>Total Capital Improvement Fund</b>	<b>3,116,385</b>	<b>2,926,012</b>	<b>190,373</b>
Issue II Improvements Fund			
Other Expenditures			
Capital Outlay	375,000	344,004	30,996
<b>Total Issue II Improvements Fund</b>	<b>375,000</b>	<b>344,004</b>	<b>30,996</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ALL CAPITAL PROJECTS FUNDS  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2000  
 (Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Total General Government	3,491,385	3,270,016	221,369
Total Expenditures	5,417,364	4,194,934	1,222,430
Excess of Revenues Over Expenditures	(2,190,953)	(1,081,085)	1,109,868
Other Financing Sources(Uses):			
Proceeds from Sale of Notes	1,585,000	1,990,000	405,000
Proceeds from Sale of Fixed Assets	-	6,500	6,500
Operating Transfers-In	50,000	50,000	-
Operating Transfers-Out	(1,965,067)	(2,213,679)	(248,612)
Total Other Financing Sources(Uses)	(330,067)	(167,179)	162,888
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(2,521,020)	(1,248,264)	1,272,756
Fund Balance at Beginning of Year	670,248	670,248	-
Prior Year Encumbrances Appropriated	1,523,456	1,523,456	-
Fund Balance at End of Year	<u>\$ (327,316)</u>	<u>\$ 945,440</u>	<u>\$ 1,272,756</u>

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## **DEBT SERVICE FUNDS**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

### General Obligation Bond Retirement

To account for transfers from other funds for the payment of general obligation bonded debt.

### Special Assessment Bond Retirement

To account for special assessments collected for the payment of special assessment bonded debt with governmental commitment.

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL DEBT SERVICE FUNDS  
 DECEMBER 31, 2001

	GENERAL OBLIGATION BOND RETIREMENT	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 55,330	\$ 83,808	\$ 139,138
Special Assessment Receivable	-	328,349	328,349
<b>Total Assets</b>	<b>55,330</b>	<b>412,157</b>	<b>467,487</b>
<b>Liabilities:</b>			
Accounts Payable	2,386	-	2,386
Deferred Revenue	-	328,349	328,349
<b>Total Liabilities</b>	<b>2,386</b>	<b>328,349</b>	<b>330,735</b>
<b>Fund Equity:</b>			
<b>Fund Balances:</b>			
Unreserved	52,944	83,808	136,752
<b>Total Fund Equity</b>	<b>52,944</b>	<b>83,808</b>	<b>136,752</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 55,330</b>	<b>\$ 412,157</b>	<b>\$ 467,487</b>



CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	GENERAL OBLIGATION BOND RETIREMENT	SPECIAL ASSESSMENT BOND RETIREMENT	TOTAL
Revenues:			
Special Assessments	\$ -	\$ 93,802	\$ 93,802
Other	46	-	46
<b>Total Revenues</b>	<b>46</b>	<b>93,802</b>	<b>93,848</b>
Expenditures:			
Current:			
General Government	4,566	4,617	9,183
Debt Service:			
Principal Retirement	75,000	54,000	129,000
Interest and Fiscal Charges	40,065	31,691	71,756
<b>Total Expenditures</b>	<b>119,631</b>	<b>90,308</b>	<b>209,939</b>
Excess of Revenues Over(Under) Expenditures	(119,585)	3,494	(116,091)
Other Financing Sources (Uses):			
Note Issuance Cost	(7,619)	-	(7,619)
Operating Transfers-In	102,084	-	102,084
<b>Total Other Financing Sources (Uses)</b>	<b>94,465</b>	<b>-</b>	<b>94,465</b>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(25,120)	3,494	(21,626)
Fund Balance at Beginning of Year	78,064	80,314	158,378
Fund Balance at End of Year	<u>\$ 52,944</u>	<u>\$ 83,808</u>	<u>\$ 136,752</u>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 GENERAL OBLIGATION BOND RETIREMENT FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Other	\$ 105,000	\$ 46	\$ (104,954)
Total Revenues	<u>105,000</u>	<u>46</u>	<u>(104,954)</u>
Expenditures:			
Current:			
General Government			
Other Expenditures			
Contractual Services	8,335	3,368	4,967
Total General Government	<u>8,335</u>	<u>3,368</u>	<u>4,967</u>
Debt Service:			
Principal Retirement	1,972,563	1,936,605	35,958
Interest and Fiscal Charges	172,394	129,874	42,520
Total Debt Service	<u>2,144,957</u>	<u>2,066,479</u>	<u>78,478</u>
Total Expenditures	<u>2,153,292</u>	<u>2,069,847</u>	<u>83,445</u>
Excess of Revenues Over Expenditures	<u>(2,048,292)</u>	<u>(2,069,801)</u>	<u>(21,509)</u>
Other Financing Sources (Uses):			
Operating Transfers-In	2,052,455	2,052,455	-
Issuance Costs	(10,000)	(7,619)	2,381
Total Other Financing Sources (Uses)	<u>2,042,455</u>	<u>2,044,836</u>	<u>2,381</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(5,837)	(24,965)	(19,128)
Fund Balance at Beginning of Year	77,822	77,822	
Prior Year Encumbrances Appropriated	835	835	-
Fund Balance at End of Year	<u>\$ 72,820</u>	<u>\$ 53,692</u>	<u>\$ (19,128)</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL ASSESSMENT BOND RETIREMENT FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Special Assessments	\$ 111,000	\$ 93,802	\$ (17,198)
<b>Total Revenues</b>	<b>111,000</b>	<b>93,802</b>	<b>(17,198)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General Government</b>			
Other Expenditures			
Contractual Services	5,500	4,617	883
<b>Total General Government</b>	<b>5,500</b>	<b>4,617</b>	<b>883</b>
<b>Debt Service:</b>			
Principal Retirement	54,000	54,000	-
Interest and Fiscal Charges	31,695	31,691	4
<b>Total Debt Service</b>	<b>85,695</b>	<b>85,691</b>	<b>4</b>
<b>Total Expenditures</b>	<b>91,195</b>	<b>90,308</b>	<b>887</b>
<b>Excess of Revenues Over Expenditures</b>	<b>19,805</b>	<b>3,494</b>	<b>(16,311)</b>
<b>Other Financing Sources (Uses):</b>			
Issuance Costs	(1,500)	-	1,500
<b>Total Other Financing Sources (Uses)</b>	<b>(1,500)</b>	<b>-</b>	<b>1,500</b>
<b>Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>18,305</b>	<b>3,494</b>	<b>(14,811)</b>
<b>Fund Balance at Beginning of Year</b>	<b>80,318</b>	<b>80,318</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ 98,623</b>	<b>\$ 83,812</b>	<b>\$ (14,811)</b>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
ALL DEBT SERVICE FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Special Assessments	\$ 111,000	\$ 93,802	\$ (17,198)
Other	105,000	46	(104,954)
<b>Total Revenues</b>	<b>216,000</b>	<b>93,848</b>	<b>(122,152)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General Government</b>			
General Obligation Bond Retirement Fund			
Other Expenditures			
Contractual Services	8,335	3,368	4,967
<b>Total General Obligation Bond Retirement Fund</b>	<b>8,335</b>	<b>3,368</b>	<b>4,967</b>
<b>Special Assessment Bond Retirement Fund</b>			
Other Expenditures			
Contractual Services	5,500	4,617	883
<b>Total Special Assessment Bond Retirement Fund</b>	<b>5,500</b>	<b>4,617</b>	<b>883</b>
<b>Total General Government</b>	<b>13,835</b>	<b>7,985</b>	<b>5,850</b>
<b>Debt Service:</b>			
Principal Retirement	2,026,563	1,990,605	35,958
Interest and Fiscal Charges	204,089	161,565	42,524
<b>Total Debt Service</b>	<b>2,230,652</b>	<b>2,152,170</b>	<b>78,482</b>
<b>Total Expenditures</b>	<b>2,244,487</b>	<b>2,160,155</b>	<b>84,332</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(2,028,487)</b>	<b>(2,066,307)</b>	<b>(37,820)</b>
<b>Other Financing Sources (Uses):</b>			
Operating Transfers-In	2,052,455	2,052,455	-
Issuance Costs	(11,500)	(7,619)	3,881
<b>Total Other Financing Sources (Uses)</b>	<b>2,040,955</b>	<b>2,044,836</b>	<b>3,881</b>
<b>Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>12,468</b>	<b>(21,471)</b>	<b>(33,939)</b>
Fund Balance at Beginning of Year	158,140	158,140	-
Prior Year Encumbrances Appropriated	835	835	-
<b>Fund Balance at End of Year</b>	<b>\$ 171,443</b>	<b>\$ 137,504</b>	<b>\$ (33,939)</b>

## **ENTERPRISE FUNDS**

To account for the operations (a) that are financed and operated in a manner similar to private business enterprises where the intent is the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

### Mound Golf Course

To account for the operation of a 9-hole golf course.

### PipeStone Golf Course

To account for the operation of an 18-hole championship golf course.

### Sewer

To account for the provision of sanitary sewer services.

### Water

To account for the provision of water treatment and distribution services.

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL ENTERPRISE FUNDS  
 DECEMBER 31, 2001

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
<b>Assets:</b>					
<b>Current Assets:</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 381,191	\$ 71,300	\$ 8,717,216	\$ 2,033,970	\$ 11,203,677
<b>Receivables:</b>					
Account, Net	-	-	462,630	470,640	933,270
Taxes Receivable	-	-	142,891	45,671	188,562
Supplies Inventory	-	31,854	29,814	102,435	164,103
Inventory Held for Resale	7,126	41,604	-	-	48,730
<b>Total Current Assets</b>	<b>388,317</b>	<b>144,758</b>	<b>9,352,551</b>	<b>2,652,716</b>	<b>12,538,342</b>
<b>Restricted Assets:</b>					
Cash and Cash Equivalents with Fiscal Agent	-	-	651,810	17,563	669,373
Investment with Fiscal Agent	-	-	574,223	282,335	856,558
<b>Total Restricted Assets</b>	<b>-</b>	<b>-</b>	<b>1,226,033</b>	<b>299,898</b>	<b>1,525,931</b>
<b>Unamortized Bond Issuance Cost</b>	<b>-</b>	<b>104,987</b>	<b>235,868</b>	<b>40,782</b>	<b>381,637</b>
<b>Fixed Assets:</b>					
Land	-	1,259,449	463,400	474,111	2,196,960
Improvements to Land	128,937	3,820,507	9,206	1,758,956	5,717,606
Buildings	390,746	671,077	1,604,377	5,108,232	7,774,432
Equipment	194,161	487,737	2,833,320	1,177,434	4,692,652
Vehicles	-	9,836	228,930	230,676	469,442
Water and Sewer Lines	-	-	9,583,941	10,913,521	20,497,462
Construction in Progress	-	-	2,004,807	51,062	2,055,869
Less: Accumulated Depreciation	(291,464)	(1,053,005)	(4,339,437)	(6,819,307)	(12,503,213)
<b>Total Fixed Assets</b>	<b>422,380</b>	<b>5,195,601</b>	<b>12,388,544</b>	<b>12,894,685</b>	<b>30,901,210</b>
<b>Total Assets</b>	<b>\$ 810,697</b>	<b>\$ 5,445,346</b>	<b>\$ 23,202,996</b>	<b>\$ 15,888,081</b>	<b>\$ 45,347,120</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL ENTERPRISE FUNDS  
 DECEMBER 31, 2001  
 (Continued)

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
<u>Liabilities:</u>					
Current Liabilities:					
Accounts Payable	\$ 3,173	\$ 8,294	\$ 16,109	\$ 24,859	\$ 52,435
Contracts Payable	-	-	307,213	-	307,213
Accrued Salaries Payable	-	-	10,638	13,014	23,652
Accrued Interest Payable	-	25,171	80,080	9,958	115,209
Intergovernmental Payable	-	-	21,579	26,498	48,077
Compensated Absences Payable	-	-	2,620	6,358	8,978
Notes Payable	-	-	2,647,781	-	2,647,781
Revenue Bonds Payable (net of \$33,100 in amort)	-	-	155,000	120,000	275,000
Refunding Bonds Payable (net of \$711,307 in amort)	-	105,000	380,000	150,000	635,000
<b>Total Current Liabilities</b>	<b>3,173</b>	<b>138,465</b>	<b>3,621,020</b>	<b>350,687</b>	<b>4,113,345</b>
Liabilities Payable from Restricted Assets					
Accrued Interest Payable	-	-	91,480	31,511	122,991
<b>Total Liabilities Payable from Restricted Assets</b>	<b>-</b>	<b>-</b>	<b>91,480</b>	<b>31,511</b>	<b>122,991</b>
Long Term Liabilities:					
Advances from Other Funds	-	1,040,856	-	-	1,040,856
Compensated Absences Payable	-	-	38,080	90,917	128,997
Notes Payable	17,617	27,557	206,810	-	251,984
Revenue Bonds Payable (net of \$33,100 in amort)	-	-	4,206,900	1,685,000	5,891,900
Refunding Bonds Payable (net of \$711,307 in amort)	-	5,129,307	2,525,005	1,314,378	8,968,690
<b>Total Long Term Liabilities</b>	<b>17,617</b>	<b>6,197,720</b>	<b>6,976,795</b>	<b>3,090,295</b>	<b>16,282,427</b>
<b>Total Liabilities</b>	<b>20,790</b>	<b>6,336,185</b>	<b>10,689,295</b>	<b>3,472,493</b>	<b>20,518,763</b>
<u>Fund Equity:</u>					
Contributed Capital	468,495	20,000	8,233,988	8,543,425	17,265,908
Retained Earnings:					
Unreserved	321,412	(910,839)	4,279,713	3,872,163	7,562,449
<b>Total Fund Equity</b>	<b>789,907</b>	<b>(890,839)</b>	<b>12,513,701</b>	<b>12,415,588</b>	<b>24,828,357</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 810,697</b>	<b>\$ 5,445,346</b>	<b>\$ 23,202,996</b>	<b>\$ 15,888,081</b>	<b>\$ 45,347,120</b>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 ALL ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
Operating Revenues:					
Charges for Services	\$ 442,046	\$ 1,131,746	\$ 1,520,547	\$ 1,750,865	\$ 4,845,204
Tap-In Fees	-	-	131,202	147,105	278,307
Other Operating Revenue	-	-	47,043	-	47,043
<b>Total Operating Revenue</b>	<u>442,046</u>	<u>1,131,746</u>	<u>1,698,792</u>	<u>1,897,970</u>	<u>5,170,554</u>
Operating Expenses:					
Personal Services	-	-	610,651	890,568	1,501,219
Contractual Services	286,531	647,152	399,897	478,297	1,811,877
Supplies and Materials	52,464	84,297	886,249	86,197	1,109,207
Cost of Goods Sold	51,993	162,413	-	-	214,406
Depreciation	18,089	79,943	289,366	418,461	805,859
<b>Total Operating Expenses</b>	<u>409,077</u>	<u>973,805</u>	<u>2,186,163</u>	<u>1,873,523</u>	<u>5,442,568</u>
<b>Operating Income (Loss)</b>	<u>32,969</u>	<u>157,941</u>	<u>(487,371)</u>	<u>24,447</u>	<u>(272,014)</u>
Non-Operating Revenues (Expenses):					
Interest	26,136	12,099	818,709	77,246	934,190
Interest and Fiscal Charges	(1,738)	(336,401)	(523,836)	(252,624)	(1,114,599)
Municipal Income Taxes	-	-	1,154,851	366,666	1,521,517
Other Non-Operating Revenue	-	-	8,633	-	8,633
<b>Total Non-Operating Expenses</b>	<u>24,398</u>	<u>(324,302)</u>	<u>1,458,357</u>	<u>191,288</u>	<u>1,349,741</u>
<b>Net Income (Loss)</b>	<u>57,367</u>	<u>(166,361)</u>	<u>970,986</u>	<u>215,735</u>	<u>1,077,727</u>
Retained Earnings at					
Beginning of Year - As Restated	<u>264,045</u>	<u>(744,478)</u>	<u>3,308,727</u>	<u>3,656,428</u>	<u>6,484,722</u>
<b>Retained Earnings at End of Year</b>	<u>\$ 321,412</u>	<u>\$ (910,839)</u>	<u>\$ 4,279,713</u>	<u>\$ 3,872,163</u>	<u>\$ 7,562,449</u>



CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF CASH FLOWS  
 ALL ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	MOUND GOLF COURSE	PIPESTONE GOLF COURSE	SEWER	WATER	TOTAL
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows from Operating Activities:					
Cash Received from Customers	\$ 442,046	\$ 1,131,743	\$ 1,650,242	\$ 1,882,153	\$ 5,106,184
Cash Payments to Employees for Services and Benefits	-	-	(591,788)	(848,956)	(1,440,744)
Cash Payments to Suppliers for Goods and Services	(411,019)	(963,685)	(1,369,899)	(567,367)	(3,311,970)
Net Cash Provided by Operating Activities	31,027	168,058	(311,445)	465,830	353,470
Cash Flows from Noncapital Financing Activities:					
Municipal Income Taxes	-	-	1,011,960	320,995	1,332,955
Intergovernmental Advance-Out	(13,144)	-	149,769	-	149,769
Net Cash Provided by Noncapital Financing Activities:	(13,144)	-	1,161,729	320,995	1,469,580
Cash Flows from Capital and Related Financing Activities:					
Acquisition of Capital Assets	-	-	(392,216)	(302,615)	(694,831)
Additions to Construction in Progress	-	-	(1,487,487)	-	(1,487,487)
Proceeds from Sale of Bonds	-	-	4,465,158	-	4,465,158
Proceeds from Sale of Notes	-	-	2,640,000	-	2,640,000
Bond Issuance Costs	-	-	(149,168)	-	(149,168)
Note Premium	-	-	8,633	-	8,633
Principal Paid on Bonds	-	(60,000)	(485,000)	(265,000)	(810,000)
Principal Paid on Notes	(9,712)	(17,032)	(4,515,563)	-	(4,542,307)
Interest Paid on Notes	(994)	(2,102)	(64,987)	-	(68,083)
Interest Paid on Bonds	-	(301,050)	(283,205)	(227,148)	(811,403)
Net Cash Used in Capital and Related Financing Activities	(10,706)	(380,184)	(263,835)	(794,763)	(1,449,488)
Cash Flows from Investing Activities:					
Sale of Investments	-	-	5,500,000	-	5,500,000
Market Gain (Loss) on Investments	6,911	1,835	378,876	16,185	403,807
Interest and Dividends on Investments	19,225	10,264	425,203	53,868	508,560
Net Cash Provided by Investing Activities	26,136	12,099	6,304,079	70,053	6,412,367
Net Increase (Decrease) in Cash and Cash Equivalents	33,313	(200,027)	6,890,528	62,115	6,785,929
Cash and Cash Equivalents Beginning of Year	347,878	271,327	2,478,498	1,989,418	5,087,121
Cash and Cash Equivalents End of Year	\$ 381,191	\$ 71,300	\$ 9,369,026	\$ 2,051,533	\$ 11,873,050

(Continued)

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF CASH FLOWS  
 ALL ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001  
 (Continued)

	<u>MOUND GOLF COURSE</u>	<u>PIPESTONE GOLF COURSE</u>	<u>SEWER</u>	<u>WATER</u>	<u>TOTAL</u>
<b>Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:</b>					
Operating Income (Loss)	\$ 32,969	\$ 157,941	\$ (487,371)	\$ 24,447	\$ (272,014)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:</b>					
Depreciation	18,089	79,943	289,366	418,461	805,859
<b>Changes in Assets and Liabilities</b>					
Increase in Accounts Receivable	-	-	(48,550)	(15,817)	(64,367)
(Increase) Decrease in Supplies Inventory	3,090	(8,074)	4,298	(20,820)	(21,506)
Decrease in Inventory Held for Resale	466	(7,981)	-	-	(7,515)
Increase (Decrease) in Accounts Payable	(12,853)	(38,360)	(22,868)	19,506	(54,575)
Increase (Decrease) in Contracts Payable	(10,734)	(15,411)	(65,183)	(1,559)	(92,887)
Increase in Accrued Salaries Payable	-	-	1,609	(92)	1,517
Increase (Decrease) in Intergovernmental Payable	-	-	(10,060)	(5,928)	(15,988)
Increase in Compensated Absences Payable	-	-	27,314	47,632	74,946
<b>Net Cash Provided by Operating Activities</b>	<u>\$ 31,027</u>	<u>\$ 168,058</u>	<u>\$ (311,445)</u>	<u>\$ 465,830</u>	<u>\$ 353,470</u>

**Noncash Capital Financing Activities:**

Developers donated water and sewer lines with a fair market value of \$441,265 and \$387,376, respectively.

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
MOUND GOLF COURSE FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 458,487	\$ 442,046	\$ (16,441)
Interest	15,000	19,225	4,225
<b>Total Revenues</b>	<b>473,487</b>	<b>461,271</b>	<b>(12,216)</b>
Expenses:			
Other Expenses:			
Contractual Services			
Golf Course	92,600	82,586	10,014
Pro Shop	166,987	159,540	7,447
Restaurant	26,227	14,609	11,618
Golf Carts	44,334	41,986	2,348
<b>Total Contractual Services</b>	<b>330,148</b>	<b>298,721</b>	<b>31,427</b>
Supplies and Materials			
Golf Course	57,970	36,232	21,738
Pro Shop	18,744	16,766	1,978
Restaurant	38,778	35,894	2,884
Golf Carts	319	-	319
<b>Total Supplies and Materials</b>	<b>115,811</b>	<b>88,892</b>	<b>26,919</b>
Capital Outlay	76,494	49,994	26,500
Debt Service			
Principal Retirement	10,193	9,712	481
Interest and Fiscal Charges	995	994	1
<b>Total Other Expenses</b>	<b>533,641</b>	<b>448,313</b>	<b>85,328</b>
<b>Total Expenses</b>	<b>533,641</b>	<b>448,313</b>	<b>85,328</b>
Excess of Revenues Over(Under) Expenses			
Other Revenues(Expenses)	(60,154)	12,958	73,112
Advances-Out	(13,144)	(13,144)	-
Excess of Revenues Over(Under) Expenses and Other Expenses	(73,298)	(186)	73,112
Fund Equity at Beginning of Year	297,128	297,128	-
Prior Year Encumbrances Appropriated	51,697	51,697	-
<b>Fund Equity at End of Year</b>	<b>275,527</b>	<b>348,639</b>	<b>73,112</b>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
PIPESTONE GOLF COURSE FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 1,362,811	\$ 1,131,743	\$ (231,068)
Interest	-	10,264	10,264
<b>Total Revenues</b>	<b>1,362,811</b>	<b>1,142,007</b>	<b>(220,804)</b>
Expenses:			
Other Expenses:			
Contractual Services			
Golf Course	269,409	241,683	27,726
Pro Shop	272,389	249,396	22,993
Restaurant	85,986	72,821	13,165
Golf Cart	121,560	113,101	8,459
<b>Total Contractual Services</b>	<b>749,344</b>	<b>677,001</b>	<b>72,343</b>
Supplies and Materials			
Golf Course	132,407	97,613	34,794
Pro Shop	83,250	82,048	1,202
Restaurant	102,880	91,389	11,491
Range	4,290	4,027	263
Golf Carts	1,515	1,011	504
<b>Total Supplies and Materials</b>	<b>324,342</b>	<b>276,088</b>	<b>48,254</b>
Capital Outlay	13,442	10,696	2,746
Debt Service			
Principal Retirement	77,033	77,032	1
Interest and Fiscal Charges	303,172	303,152	20
<b>Total Other Expenses</b>	<b>1,467,333</b>	<b>1,343,969</b>	<b>123,364</b>
<b>Total Expenses</b>	<b>1,467,333</b>	<b>1,343,969</b>	<b>123,364</b>
Excess Revenues Over(Under) Expenses	(104,522)	(201,962)	(97,440)
Fund Equity at Beginning of Year	235,276	235,276	-
Prior Year Encumbrances Appropriated	36,782	36,782	-
<b>Fund Equity at End of Year</b>	<b>167,536</b>	<b>70,096</b>	<b>(97,440)</b>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
SEWER FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 1,445,000	\$ 1,471,997	\$ 26,997
Tap-In Fees	75,000	131,202	56,202
Interest	399,000	425,203	26,203
Intergovernmental	149,770	149,769	(1)
Miscellaneous	-	47,043	47,043
Municipal Income Taxes	1,040,843	1,004,293	(36,550)
<b>Total Revenues</b>	<b>3,109,613</b>	<b>3,229,507</b>	<b>119,894</b>
<b>Expenses:</b>			
<b>Personal Services</b>			
Sewer Administration	91,625	90,991	634
Sewer Treatment Plant	362,170	356,432	5,738
Sewer Collection System	149,440	144,365	5,075
<b>Total Personal Services</b>	<b>603,235</b>	<b>591,788</b>	<b>11,447</b>
<b>Other Expenses:</b>			
<b>Contractual Services</b>			
Sewer Administration	1,167,624	1,097,560	70,064
Sewer Treatment Plant	309,156	296,590	12,566
Sewer Collection System	63,370	57,953	5,417
<b>Total Contractual Services</b>	<b>1,540,150</b>	<b>1,452,103</b>	<b>88,047</b>
<b>Supplies and Materials</b>			
Sewer Administration	1,640	1,080	560
Sewer Treatment Plant	59,317	48,087	11,230
Sewer Collection System	29,071	23,099	5,972
<b>Total Supplies and Materials</b>	<b>90,028</b>	<b>72,266</b>	<b>17,762</b>
<b>Capital Outlay</b>	<b>6,144,379</b>	<b>6,047,209</b>	<b>97,170</b>
<b>Debt Service</b>			
Principal Retirement	6,895,000	4,970,000	1,925,000
Interest and Fiscal Charges	546,777	346,617	200,160
<b>Total Other Expenses</b>	<b>15,216,334</b>	<b>12,888,195</b>	<b>2,328,139</b>
<b>Total Expenses</b>	<b>15,819,569</b>	<b>13,479,983</b>	<b>2,339,586</b>
<b>Excess Revenues Over(Under) Expenses Before Other Revenues(Expenses)</b>	<b>(12,709,956)</b>	<b>(10,250,476)</b>	<b>2,459,480</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
SEWER FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Other Revenues(Expenses)			
Proceeds from Sale of Notes	2,675,000	2,640,000	(35,000)
Proceeds from Sale of Bonds	5,049,450	4,465,158	(584,292)
Bond Issuance Costs	(149,650)	(149,119)	531
Note Issuance Costs	(50)	(49)	1
Note Premium	-	8,633	8,633
Operating Transfers-Out	(465,722)	(32,138)	433,584
Total Other Revenues(Expenses)	7,109,028	6,932,485	(176,543)
Excess Revenues and Other Revenues Over(Under) Expensesand Other Expenses	(5,600,928)	(3,317,991)	2,282,937
Fund Equity at Beginning of Year	8,064,163	7,684,535	(379,628)
Prior Year Encumbrances Appropriated	481,343	481,343	-
Fund Equity at End of Year	<u>2,944,578</u>	<u>4,847,887</u>	<u>1,903,309</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
WATER FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 1,728,000	\$ 1,735,048	\$ 7,048
Tap-In Fees	150,000	147,105	(2,895)
Interest	46,000	53,868	7,868
Municipal Income Taxes	320,995	320,995	-
<b>Total Revenues</b>	<b>2,244,995</b>	<b>2,257,016</b>	<b>12,021</b>
<b>Expenses:</b>			
<b>Personal Services</b>			
Water Administration	212,150	190,127	22,023
Water Pumping	157,865	155,775	2,090
Water Distribution	348,295	330,540	17,755
Water Treatment Plant	173,940	172,514	1,426
<b>Total Personal Services</b>	<b>892,250</b>	<b>848,956</b>	<b>43,294</b>
<b>Other Expenses:</b>			
<b>Contractual Services</b>			
Water Administration	201,857	177,583	24,274
Water Pumping	30,518	28,550	1,968
Water Distribution	94,061	91,484	2,577
Water Treatment Plant	218,885	209,458	9,427
<b>Total Contractual Services</b>	<b>545,321</b>	<b>507,075</b>	<b>38,246</b>
<b>Supplies and Materials</b>			
Water Administration	21,113	18,801	2,312
Water Pumping	15,748	8,519	7,229
Water Distribution	63,793	54,417	9,376
Water Treatment Plant	35,516	27,306	8,210
<b>Total Supplies and Materials</b>	<b>136,170</b>	<b>109,043</b>	<b>27,127</b>
<b>Capital Outlay</b>	<b>385,579</b>	<b>347,153</b>	<b>38,426</b>
<b>Debt Service</b>			
Principal Retirement	255,000	255,000	-
Interest and Fiscal Charges	226,098	226,098	-
<b>Total Other Expenses</b>	<b>1,548,168</b>	<b>1,444,369</b>	<b>103,799</b>
<b>Total Expenses</b>	<b>2,440,418</b>	<b>2,293,325</b>	<b>147,093</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENSES AND  
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 WATER FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001  
 (Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Excess Revenues Over(Under) Expenses Before Operating Transfer	(195,423)	(36,309)	159,114
Operating Transfers-Out	<u>(100,540)</u>	<u>(11,050)</u>	<u>89,490</u>
Excess Revenues Over(Under) Expenses and Operating Transfer	(295,963)	(47,359)	248,604
Fund Equity at Beginning of Year	2,190,055	2,190,055	-
Prior Year Encumbrances Appropriated	<u>59,125</u>	<u>59,125</u>	-
Fund Equity at End of Year	<u><u>1,953,217</u></u>	<u><u>2,201,821</u></u>	<u><u>248,604</u></u>



CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
ALL ENTERPRISE FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 4,994,298	\$ 4,780,834	\$ (213,464)
Tap-In Fees	225,000	278,307	53,307
Interest	460,000	508,560	48,560
Intergovernmental	149,770	149,769	(1)
Miscellaneous	-	47,043	47,043
Municipal Income Taxes	1,361,838	1,325,288	(36,550)
<b>Total Revenues</b>	<b>7,190,906</b>	<b>7,089,801</b>	<b>(101,105)</b>
<b>Expenses:</b>			
<b>Personal Services</b>			
Sewer Administration	91,625	90,991	634
Sewer Treatment Plant	362,170	356,432	5,738
Sewer Collection System	149,440	144,365	5,075
Water Administration	212,150	190,127	22,023
Water Pumping	157,865	155,775	2,090
Water Distribution	348,295	330,540	17,755
Water Treatment Plant	173,940	172,514	1,426
<b>Total Personal Services</b>	<b>1,495,485</b>	<b>1,440,744</b>	<b>54,741</b>
<b>Other Expenses:</b>			
<b>Contractual Services</b>			
Golf Course	362,009	324,269	37,740
Pro Shop	439,376	408,936	30,440
Restaurant	112,213	87,430	24,783
Golf Carts	165,894	155,087	10,807
Sewer Administration	1,167,624	1,097,560	70,064
Sewer Treatment Plant	309,156	296,590	12,566
Sewer Collection System	63,370	57,953	5,417
Water Administration	201,857	177,583	24,274
Water Pumping	30,518	28,550	1,968
Water Distribution	94,061	91,484	2,577
Water Treatment Plant	218,885	209,458	9,427
<b>Total Contractual Services</b>	<b>3,164,963</b>	<b>2,934,900</b>	<b>230,063</b>
<b>Supplies and Materials</b>			
Golf Course	190,377	133,845	56,532
Pro Shop	101,994	98,814	3,180
Restaurant	141,658	127,283	14,375
Range	4,290	4,027	263
Golf Cart	1,834	1,011	823
Sewer Administration	1,640	1,080	560
Sewer Treatment Plant	59,317	48,087	11,230
Sewer Collection System	29,071	23,099	5,972
Water Administration	21,113	18,801	2,312
Water Pumping	15,748	8,519	7,229
Water Distribution	63,793	54,417	9,376
Water Treatment Plant	35,516	27,306	8,210
<b>Total Supplies and Materials</b>	<b>666,351</b>	<b>546,289</b>	<b>120,062</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
ALL ENTERPRISE FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Continued)

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Capital Outlay	6,619,894	6,455,052	164,842
Debt Service			
Principal Retirement	7,237,226	5,311,744	1,925,482
Interest and Fiscal Charges	1,077,042	876,861	200,181
Total Other Expenses	18,765,476	16,124,846	2,640,630
Total Expenses	20,260,961	17,565,590	2,695,371
Excess Revenues Over(Under) Expenses Before Other Revenue(Expenses)	(13,070,055)	(10,475,789)	2,594,266
Other Revenue(Expenses)			
Proceeds from Sale of Notes	2,675,000	2,640,000	(35,000)
Proceeds from Sale of Bonds	5,049,450	4,465,158	(584,292)
Bond Issuance Cost	(149,650)	(149,119)	531
Note Issuance Cost	(50)	(49)	1
Note Premium	-	8,633	8,633
Advances-Out	(13,144)	(13,144)	-
Operating Transfers-Out	(566,262)	(43,188)	523,074
Excess Revenues and Other Revenue Under Expenses and Other Expenses	(6,074,711)	(3,567,498)	2,507,213
Fund Equity at Beginning of Year	10,786,622	10,786,622	-
Prior Year Encumbrances Appropriated	628,947	628,947	-
Fund Equity at End of Year	5,340,858	7,848,071	2,507,213

## **INTERNAL SERVICE FUNDS**

To account for the financing of goods and services provided by one department to other departments within the City.

### City Garage

To account for the operation of the City garage in which all City vehicles are repaired and maintained.

### Civic Center Building and Land

To account for the rent paid by all departments housed in the Civic Center which is then used to operate and maintain the Civic Center.

### Service Center Building and Land

To account for the rent paid by all departments housed in the Service Center which is then used to operate and maintain the Service Center.

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL INTERNAL SERVICE FUNDS  
 DECEMBER 31, 2001

	CITY GARAGE	CIVIC CENTER BUILDING AND LAND	SERVICE CENTER BUILDING AND LAND	TOTAL
<u>Assets:</u>				
Current Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 122,673	\$ 54,554	\$ 79,208	\$ 256,435
Supplies Inventory	84,129	-	3,607	87,736
Total Current Assets	<u>206,802</u>	<u>54,554</u>	<u>82,815</u>	<u>344,171</u>
Fixed Assets:				
Land	-	101,200	88,000	189,200
Buildings	8,211	2,325,206	516,794	2,850,211
Equipment	73,937	53,759	35,824	163,520
Less: Accumulated Depreciation	<u>(82,148)</u>	<u>(819,412)</u>	<u>(331,315)</u>	<u>(1,232,875)</u>
Total Fixed Assets	<u>-</u>	<u>1,660,753</u>	<u>309,303</u>	<u>1,970,056</u>
Total Assets	<u><u>206,802</u></u>	<u><u>1,715,307</u></u>	<u><u>392,118</u></u>	<u><u>2,314,227</u></u>
<u>Liabilities:</u>				
Current Liabilities:				
Accounts Payable	4,024	13,954	989	18,967
Accrued Salaries Payable	3,496	725	105	4,326
Intergovernmental Payable	4,994	1,339	208	6,541
Total Current Liabilities	<u>12,514</u>	<u>16,018</u>	<u>1,302</u>	<u>29,834</u>
Long Term Liabilities				
Compensated Absences Payable	8,964	-	-	8,964
Total Long Term Liabilities	<u>8,964</u>	<u>-</u>	<u>-</u>	<u>8,964</u>
Total Liabilities	<u>21,478</u>	<u>16,018</u>	<u>1,302</u>	<u>38,798</u>
<u>Fund Equity:</u>				
Contributed Capital	-	1,143,593	-	1,143,593
Retained Earnings:				
Unreserved	185,324	555,696	390,816	1,131,836
Total Fund Equity	<u>185,324</u>	<u>1,699,289</u>	<u>390,816</u>	<u>2,275,429</u>
Total Liabilities and Fund Equity	<u><u>\$ 206,802</u></u>	<u><u>\$ 1,715,307</u></u>	<u><u>\$ 392,118</u></u>	<u><u>\$ 2,314,227</u></u>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 ALL INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	CITY GARAGE	CIVIC CENTER BUILDING AND LAND	SERVICE CENTER BUILDING AND LAND	TOTAL
Operating Revenues:				
Charges for Services	\$ 381,585	\$ 245,336	\$ 124,890	\$ 751,811
Total Operating Revenue	<u>381,585</u>	<u>245,336</u>	<u>124,890</u>	<u>751,811</u>
Operating Expenses:				
Personal Services	180,037	47,467	6,754	234,258
Contractual Services	72,129	188,455	59,118	319,702
Supplies and Materials	113,391	12,090	6,879	132,360
Depreciation	-	28,598	14,327	42,925
Total Operating Expenses	<u>365,557</u>	<u>276,610</u>	<u>87,078</u>	<u>729,245</u>
Operating Income (Loss)	<u>16,028</u>	<u>(31,274)</u>	<u>37,812</u>	<u>22,566</u>
Non-Operating Expenses:				
Interest and Fiscal Charges	-	-	(3,850)	(3,850)
Total Non-Operating Expenses	<u>-</u>	<u>-</u>	<u>(3,850)</u>	<u>(3,850)</u>
Net Income (Loss)	16,028	(31,274)	33,962	18,716
Retained Earnings at Beginning of Year	<u>169,296</u>	<u>586,970</u>	<u>356,854</u>	<u>1,113,120</u>
Retained Earnings at End of Year	<u>\$ 185,324</u>	<u>\$ 555,696</u>	<u>\$ 390,816</u>	<u>\$ 1,131,836</u>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF CASH FLOWS  
 ALL INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	CITY GARAGE	CIVIC CENTER BUILDING AND LAND	SERVICE CENTER BUILDING AND LAND	TOTAL
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash Received from Quasi-External Transactions from Other Funds	\$ 381,585	\$ 245,336	\$ 124,890	\$ 751,811
Cash Payments to Employees for Services and Benefits	(172,194)	(47,033)	(6,721)	(225,948)
Cash Payments to Suppliers for Goods and Services	(184,150)	(213,278)	(69,749)	(467,177)
Net Cash Provided by Operating Activities	<u>25,241</u>	<u>(14,975)</u>	<u>48,420</u>	<u>58,686</u>
Cash Flows from Capital and Related Financing Activities:				
Principal Paid on Revenue Bonds	-	-	(40,000)	(40,000)
Interest Paid on Revenue Bonds	-	-	(4,200)	(4,200)
Net Cash Used in Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>(44,200)</u>	<u>(44,200)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	25,241	(14,975)	4,220	14,486
Cash and Cash Equivalents Beginning of Year	<u>97,432</u>	<u>69,529</u>	<u>74,988</u>	<u>241,949</u>
Cash and Cash Equivalents End of Year	<u>\$ 122,673</u>	<u>\$ 54,554</u>	<u>\$ 79,208</u>	<u>\$ 256,435</u>
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:				
Operating Income (Loss)	\$ 16,028	\$ (31,274)	\$ 37,812	\$ 22,566
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Depreciation	-	28,598	14,327	42,925
Changes in Assets and Liabilities				
(Increase) Decrease in Supplies Inventory	1,606	-	1,688	3,294
Increase(Decrease) in Accounts Payable	(236)	(10,233)	(5,440)	(15,909)
Increase(Decrease) in Accrued Salaries Payable	677	36	(12)	701
Increase (Decrease) in Intergovernmental Payab	2,514	(2,102)	45	457
(Decrease) in Compensated Absences Payable	4,652	-	-	4,652
Net Cash Provided by Operating Activities	<u>\$ 25,241</u>	<u>\$ (14,975)</u>	<u>\$ 48,420</u>	<u>\$ 58,686</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
CITY GARAGE FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 381,585	\$ 381,585	\$ -
<b>Total Revenues</b>	<b>381,585</b>	<b>381,585</b>	<b>-</b>
Expenses:			
Personal Services	177,960	172,194	5,766
Other Expenses:			
Contractual Services	82,601	77,087	5,514
Supplies and Materials	132,073	115,050	17,023
Capital Outlay	3,000	2,987	13
<b>Total Other Expenses</b>	<b>217,674</b>	<b>195,124</b>	<b>22,550</b>
<b>Total Expenses</b>	<b>395,634</b>	<b>367,318</b>	<b>28,316</b>
<b>Excess of Revenues Over Expenses</b>	<b>(14,049)</b>	<b>14,267</b>	<b>28,316</b>
Fund Balance at Beginning of Year	82,178	82,178	-
Prior Year Encumbrances Appropriated	15,254	15,254	-
<b>Fund Balance at End of Year</b>	<b>\$ 83,383</b>	<b>\$ 111,699</b>	<b>\$ 28,316</b>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
CIVIC CENTER BUILDING AND LAND FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 245,234	\$ 245,336	\$ 102
Total Revenues	<u>245,234</u>	<u>245,336</u>	<u>102</u>
Expenses:			
Personal Services	48,300	47,033	1,267
Other Expenses:			
Contractual Services	217,304	207,621	9,683
Supplies and Materials	14,130	12,765	1,365
Capital Outlay	-	-	-
Total Other Expenses	<u>231,434</u>	<u>220,386</u>	<u>11,048</u>
Total Expenses	<u>279,734</u>	<u>267,419</u>	<u>12,315</u>
Excess of Revenues Over Expenses	(34,500)	(22,083)	12,417
Fund Balance at Beginning of Year	66,080	66,080	-
Prior Year Encumbrances Appropriated	<u>3,349</u>	<u>3,349</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 34,929</u>	<u>\$ 47,346</u>	<u>\$ 12,417</u>



CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENSES AND  
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 SERVICE CENTER BUILDING AND LAND FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 124,890	\$ 124,890	\$ -
Total Revenues	<u>124,890</u>	<u>124,890</u>	<u>-</u>
Expenses:			
Personal Services	7,251	6,721	530
Other Expenses:			
Contractual Services	68,745	65,575	3,170
Supplies and Materials	5,861	5,117	744
Capital Outlay	1,390	-	1,390
Total Other Expenses	<u>75,996</u>	<u>70,692</u>	<u>5,304</u>
Total Expenses	<u>83,247</u>	<u>77,413</u>	<u>5,834</u>
Excess of Revenues Over Expenses Before Operating Transfers	<u>41,643</u>	<u>47,477</u>	<u>5,834</u>
Operating Transfers-Out	<u>(44,200)</u>	<u>(44,200)</u>	<u>-</u>
Excess of Revenues Over(Under) Expenses and Operating Transfers	(2,557)	3,277	5,834
Fund Balance at Beginning of Year	72,456	72,456	-
Prior Year Encumbrances Appropriated	<u>2,531</u>	<u>2,531</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 72,430</u>	<u>\$ 78,264</u>	<u>\$ 5,834</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
ALL INTERNAL SERVICE FUNDS  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 751,709	\$ 751,811	\$ 102
<b>Total Revenues</b>	<b>751,709</b>	<b>751,811</b>	<b>102</b>
<b>Expenses:</b>			
<b>Personal Services</b>			
City Garage Fund	177,960	172,194	5,766
Civic Center Building and Land Fund	48,300	47,033	1,267
Service Center Building and Land Fund	7,251	6,721	530
<b>Total Personal Services</b>	<b>233,511</b>	<b>225,948</b>	<b>7,563</b>
<b>Other Expenses:</b>			
<b>Contractual Services</b>			
City Garage Fund	82,601	77,087	5,514
Civic Center Building and Land Fund	217,304	207,621	9,683
Service Center Building and Land Fund	68,745	65,575	3,170
<b>Total Contractual Services</b>	<b>368,650</b>	<b>350,283</b>	<b>18,367</b>
<b>Supplies and Materials</b>			
City Garage Fund	132,073	115,050	17,023
Civic Center Building and Land Fund	14,130	12,765	1,365
Service Center Building and Land Fund	5,861	5,117	744
<b>Total Supplies and Materials</b>	<b>152,064</b>	<b>132,932</b>	<b>19,132</b>
<b>Capital Outlay</b>	<b>4,390</b>	<b>2,987</b>	<b>1,403</b>
<b>Total Other Expenses</b>	<b>525,104</b>	<b>486,202</b>	<b>38,902</b>
<b>Total Expenses</b>	<b>758,615</b>	<b>712,150</b>	<b>46,465</b>

(Continued)

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENSES AND  
 CHANGES IN FUND EQUITY - BUDGET AND ACTUAL  
 ALL INTERNAL SERVICE FUNDS  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001  
 (Continued)

	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
Before Operating Transfers	(6,906)	39,661	46,567
Operating Transfers-Out	(44,200)	(44,200)	-
Excess of Revenues Over(Under) Expenses and Operating Transfers	(51,106)	(4,539)	46,567
Fund Balance at Beginning of Year	220,714	220,714	-
Prior Year Encumbrances Appropriated	21,134	21,134	-
Fund Balance at End of Year	<u>\$ 190,742</u>	<u>\$ 237,309</u>	<u>\$ 46,567</u>

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## **FIDUCIARY FUNDS**

To account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

### **EXPENDABLE TRUST FUNDS**

#### Municipal Trust

To account for the proceeds of the sale of the electric plant. Expenditures from this fund must be approved by a board of trustees, City Council and the general electors.

#### Senior Center Improvements

To account for the principal and interest earned on the donations from the Senior Citizens Center which can only be used for capital improvements at the Senior Center.

### **AGENCY FUNDS**

#### Board of Building Standard Assessment

To account for a State assessed fee collected for the acceptance and approval of plans and specifications and for making inspections. The monies are distributed to the State monthly.

#### Downtown Development

To account for grants and donations received to support the Downtown Development group who is responsible for planning downtown development and attracting new businesses to the City's downtown area.

#### Municipal Court

To account for the collection and distribution of court fines and forfeitures.

#### Senior Citizens Trip

To account for the fees collected by the Senior Citizens Center to pay for the various trips taken by the senior citizens.

CITY OF MIAMISBURG, OHIO  
 COMBINING BALANCE SHEET  
 ALL FIDUCIARY FUNDS  
 DECEMBER 31, 2001

	EXPENDABLE TRUST FUNDS		
	MUNICIPAL TRUST	SENIOR CENTER IMPROVEMENT	BOARD OF BUILDING STANDARD ASSESSMENT
<b>Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ -	\$ 124,880	\$ 203
Investments	5,366,166	-	-
Cash and Cash Equivalents with Fiscal Agents	-	-	-
<b>Total Assets</b>	<b>5,366,166</b>	<b>124,880</b>	<b>203</b>
<b>Liabilities:</b>			
Accounts Payable	-	43	-
Accrued Salaries Payable	-	329	-
Due to Other Funds	-	-	-
Intergovernmental Payable	-	-	-
Undistributed Monies	-	-	203
<b>Total Liabilities</b>	<b>-</b>	<b>372</b>	<b>203</b>
<b>Fund Equity:</b>			
<b>Fund Balances:</b>			
Reserved for Encumbrances	-	-	-
Unreserved	5,366,166	124,508	-
<b>Total Fund Equity</b>	<b>5,366,166</b>	<b>124,508</b>	<b>-</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 5,366,166</b>	<b>\$ 124,880</b>	<b>\$ 203</b>

AGENCY FUNDS

<u>DOWNTOWN DEVELOPMENT</u>	<u>MUNICIPAL COURT</u>	<u>SENIOR CITIZENS TRIP</u>	<u>TOTAL</u>
\$ 284,927	\$ -	\$ -	\$ 410,010
-	-	-	5,366,166
-	200,177	-	200,177
<u>284,927</u>	<u>200,177</u>	<u>-</u>	<u>5,976,353</u>
-	-	-	43
36	-	-	365
-	63,402	-	63,402
-	51,208	-	51,208
<u>284,891</u>	<u>85,567</u>	<u>-</u>	<u>370,661</u>
<u>284,927</u>	<u>200,177</u>	<u>-</u>	<u>485,679</u>
-	-	-	-
-	-	-	5,490,674
-	-	-	5,490,674
<u>\$ 284,927</u>	<u>\$ 200,177</u>	<u>\$ -</u>	<u>\$ 5,976,353</u>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES  
 ALL EXPENDABLE TRUST FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	MUNICIPAL TRUST	SENIOR CENTER IMPROVEMENT	TOTAL
Revenues:			
Charges for Services	\$ -	\$ 116,721	\$ 116,721
Interest	122,784	7,431	130,215
Donations	-	3,037	3,037
Total Revenues	<u>122,784</u>	<u>127,189</u>	<u>249,973</u>
Expenditures:			
Current:			
Leisure Time Activities	-	87,210	87,210
Total Expenditures	<u>-</u>	<u>87,210</u>	<u>87,210</u>
Excess of Revenues Over(Under) Expenditures	122,784	39,979	162,763
Fund Balance at Beginning of Year	<u>5,243,382</u>	<u>84,529</u>	<u>5,327,911</u>
Fund Balance at End of Year	<u>\$ 5,366,166</u>	<u>\$ 124,508</u>	<u>\$ 5,490,674</u>



CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 MUNICIPAL TRUST FUND  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Other	\$ -	\$ -	\$ -
Total Revenues	-	-	-
Expenditures:			
Current:	-	-	-
Total Expenditures	-	-	-
Excess of Revenues Over Expenditures	-	-	-
Fund Balance at Beginning of Year	5,252,465	5,252,465	-
Fund Balance at End of Year	<u>\$ 5,252,465</u>	<u>\$ 5,252,465</u>	<u>\$ -</u>

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SENIOR CENTER IMPROVEMENT FUND  
BUDGET BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:			
Charges for Services	\$ 100,051	\$ 116,721	\$ 16,670
Interest	3,000	5,237	2,237
Donations	-	3,037	3,037
<b>Total Revenues</b>	<b>103,051</b>	<b>124,995</b>	<b>21,944</b>
Expenditures:			
Current:			
Leisure Time Activities			
Personal Services	27,551	20,382	7,169
Other Expenditures			
Contractual Services	38,803	33,486	5,317
Materials and Supplies	36,364	35,140	1,224
Capital Outlay	608	608	-
<b>Total Other Expenditures</b>	<b>75,775</b>	<b>69,234</b>	<b>6,541</b>
<b>Total Leisure Time Activities</b>	<b>103,326</b>	<b>89,616</b>	<b>13,710</b>
<b>Total Expenditures</b>	<b>103,326</b>	<b>89,616</b>	<b>13,710</b>
Excess of Revenues Over Expenditures	(275)	35,379	35,654
Fund Balance at Beginning of Year	82,162	82,162	-
Prior Year Encumbrances Appropriated	5,394	5,394	-
<b>Fund Balance at End of Year</b>	<b>\$ 87,281</b>	<b>\$ 122,935</b>	<b>\$ 35,654</b>

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 ALL EXPENDABLE TRUST FUNDS  
 BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>Revenues:</b>			
Charges for Services	\$ 100,051	\$ 116,721	\$ 16,670
Interest	3,000	5,237	2,237
Donations	-	3,037	3,037
<b>Total Revenues</b>	<b>103,051</b>	<b>124,995</b>	<b>21,944</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Leisure Time Activities</b>			
Personal Services	27,551	20,382	7,169
Other Expenditures			
Contractual Services	38,803	33,486	5,317
Materials and Supplies	36,364	35,140	1,224
Capital Outlay	608	608	-
<b>Total Other Expenditures</b>	<b>75,775</b>	<b>69,234</b>	<b>6,541</b>
<b>Total Leisure Time Activities</b>	<b>103,326</b>	<b>89,616</b>	<b>13,710</b>
<b>Total Expenditures</b>	<b>103,326</b>	<b>89,616</b>	<b>13,710</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(275)</b>	<b>35,379</b>	<b>35,654</b>
<b>Fund Balance at Beginning of Year</b>	<b>5,334,627</b>	<b>5,334,627</b>	<b>-</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>5,394</b>	<b>5,394</b>	<b>-</b>
<b>Fund Balance at End of Year</b>	<b>\$ 5,339,746</b>	<b>\$ 5,375,400</b>	<b>\$ 35,654</b>

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENTS OF CHANGES  
 IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Balance 1/1/01</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/01</u>
<b>BOARD OF BUILDING STANDARD ASSESSMENT</b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 39	\$ 1,736	\$ 1,572	\$ 203
<b>Total Assets</b>	<u>\$ 39</u>	<u>\$ 1,736</u>	<u>\$ 1,572</u>	<u>\$ 203</u>
<b>Liabilities:</b>				
Undistributed Monies	\$ 39	\$ 1,736	\$ 1,572	\$ 203
<b>Total Liabilities</b>	<u>\$ 39</u>	<u>\$ 1,736</u>	<u>\$ 1,572</u>	<u>\$ 203</u>
<b>DOWNTOWN DEVELOPMENT</b>				
<b>Assets:</b>				
Equity in Pooled Cash and Cash Equivalents	\$ -	\$ 299,551	\$ 14,624	\$ 284,927
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ 299,551</u>	<u>\$ 14,624</u>	<u>\$ 284,927</u>
<b>Liabilities:</b>				
Accrued Salaries Payable	\$ -	\$ 36	\$ -	\$ 36
Undistributed Monies	-	299,515	14,624	284,891
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ 299,551</u>	<u>\$ 14,624</u>	<u>\$ 284,927</u>
<b>MUNICIPAL COURT</b>				
<b>Assets:</b>				
Cash and Cash Equivalents with Fiscal Agents	\$ 165,929	\$ 1,937,460	\$ 1,903,212	\$ 200,177
<b>Total Assets</b>	<u>\$ 165,929</u>	<u>\$ 1,937,460</u>	<u>\$ 1,903,212</u>	<u>\$ 200,177</u>
<b>Liabilities:</b>				
Due to Other Funds	\$ 58,089	\$ 1,281,264	\$ 1,275,951	\$ 63,402
Due to Other Governments	51,193	570,629	570,614	51,208
Undistributed Monies	56,647	85,567	56,647	85,567
<b>Total Liabilities</b>	<u>\$ 165,929</u>	<u>\$ 1,937,460</u>	<u>\$ 1,903,212</u>	<u>\$ 200,177</u>

(Continued)

CITY OF MIAMISBURG, OHIO  
 COMBINING STATEMENTS OF CHANGES  
 IN ASSETS AND LIABILITIES  
 ALL AGENCY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001  
 (Continued)

	<u>Balance 1/1/01</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/01</u>
SENIOR CITIZENS TRIP				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 11,623	\$ -	\$ 11,623	\$ -
Total Assets	<u>\$ 11,623</u>	<u>\$ -</u>	<u>\$ 11,623</u>	<u>\$ -</u>
Liabilities:				
Undistributed Monies	\$ 11,623	\$ -	\$ 11,623	\$ -
Total Liabilities	<u>\$ 11,623</u>	<u>\$ -</u>	<u>\$ 11,623</u>	<u>\$ -</u>
TOTAL - ALL AGENCY FUNDS				
Assets:				
Cash and Cash Equivalents with Fiscal Agents	\$ 165,929	\$ 1,937,460	\$ 1,903,212	\$ 200,177
Equity in Pooled Cash and Cash Equivalents	11,662	301,287	27,819	285,130
Total Assets	<u>\$ 177,591</u>	<u>\$ 2,238,747</u>	<u>\$ 1,931,031</u>	<u>\$ 485,307</u>
Liabilities				
Accrued Salaries Payable	\$ -	\$ 36	\$ -	\$ 36
Due to Other Funds	58,089	1,281,264	1,275,951	63,402
Due to Other Governments	51,193	570,629	570,614	51,208
Undistributed Monies	68,309	386,818	84,466	370,661
Total Liabilities	<u>\$ 177,591</u>	<u>\$ 2,238,747</u>	<u>\$ 1,931,031</u>	<u>\$ 485,307</u>

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**GENERAL FIXED ASSET ACCOUNT GROUP**

To account for fixed assets other than those accounted for in the proprietary funds.

CITY OF MIAMISBURG, OHIO  
 SCHEDULE OF GENERAL FIXED ASSETS  
 BY SOURCE  
 DECEMBER 31, 2001

General Fixed Assets:

Land	\$ 3,343,891
Improvements to Land	7,832,953
Buildings	1,965,320
Equipment	3,674,856
Vehicles	<u>3,893,660</u>

Total General Fixed Assets	<u><u>\$ 20,710,680</u></u>
----------------------------	-----------------------------

Investment in General Fixed Assets From:

General Fund Revenues	\$ 2,979,350
Special Fund Revenues	1,358,053
Capital Project Fund Revenues	10,154,472
Enterprise Funds	15,036
Internal Service Funds	512
Expendable Trust Funds	15,700
Acquired before 12/31/88	<u>6,187,557</u>

Total Investment in General Fixed Assets	<u><u>\$ 20,710,680</u></u>
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CITY OF MIAMISBURG, OHIO  
SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY  
DECEMBER 31, 2001

FUNCTION AND ACTIVITY	IMPROVEMENTS					TOTAL
	LAND	TO LAND	BUILDINGS	EQUIPMENT	VEHICLES	
Security of Persons & Property						
Police Law Enforcement	\$ -	\$ -	\$ -	\$ 687,014	\$ 829,970	\$ 1,516,984
Fire	157,000	-	288,957	520,868	1,289,925	2,256,750
Total Security of Persons & Property	157,000	-	288,957	1,207,882	2,119,895	3,773,734
Public Health Services						
Animal Control	-	-	-	-	14,219	14,219
Total Public Health Services	-	-	-	-	14,219	14,219
Leisure Time Activities						
Aquatic Center	-	5,795,939	-	33,222	-	5,829,161
Pool	920,800	954,741	-	70,287	-	1,945,828
Parks and Recreation	604,225	902,709	457,378	577,304	117,693	2,659,309
Senior Citizens	94,100	3,167	894,311	109,378	83,080	1,184,036
Total Leisure Time Activities	1,619,125	7,656,556	1,351,689	790,191	200,773	11,618,334
Community Environment						
Development and Planning	10,500	1,500	-	63,689	8,017	83,706
Engineering	34,525	-	-	33,059	40,247	107,831
Building Inspection	-	-	-	6,630	57,988	64,618
Mound Transition	-	-	-	4,849	-	4,849
Total Community Environment	45,025	1,500	-	108,227	106,252	261,004
Basic Utility Services						
Refuse Collection	-	30,816	-	150,727	640,139	821,682
Storm Sewers	-	-	-	64,082	66,458	130,540
Total Basic Utility Services	-	30,816	-	214,809	706,597	952,222
Transportation						
Traffic Maintenance	-	-	-	88,693	57,560	146,253
Street Maintenance and Repair	-	-	-	723,166	622,470	1,345,636
Total Transportation	-	-	-	811,859	680,030	1,491,889
General Government						
Administration	-	-	-	103,956	18,452	122,408
Finance	-	-	-	115,134	-	115,134
Judicial	-	-	-	123,821	47,442	171,263
Buildings and Lands	1,522,741	144,081	324,674	198,977	-	2,190,473
Total General Government	1,522,741	144,081	324,674	541,888	65,894	2,599,278
Total General Fixed Assets Allocated to Functions	\$ 3,343,891	\$ 7,832,953	\$ 1,965,320	\$ 3,674,856	\$ 3,893,660	\$ 20,710,680

CITY OF MIAMISBURG, OHIO  
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY  
FOR THE YEAR ENDED DECEMBER 31, 2001

FUNCTION AND ACTIVITY	GENERAL FIXED ASSETS 1/1/01	ADDITIONS	DELETIONS	GENERAL FIXED ASSETS 12/31/01
Security of Persons & Property				
Police Law Enforcement	\$ 1,390,119	\$ 128,841	\$ 1,976	\$ 1,516,984
Fire	2,228,119	46,251	17,620	2,256,750
Total Security of Persons & Property	3,618,238	175,092	19,596	3,773,734
Public Health Services				
Animal Control	14,219	-	-	14,219
Total Public Health Services	14,219	-	-	14,219
Leisure Time Activities				
Aquatic Center	5,829,161	-	-	5,829,161
Pool	1,945,828	-	-	1,945,828
Parks and Recreation	2,226,513	432,796	-	2,659,309
Senior Citizens	1,184,036	-	-	1,184,036
Total Leisure Time Activities	11,185,538	432,796	-	11,618,334
Community Environment				
Development and Planning	83,706	-	-	83,706
Engineering	107,831	-	-	107,831
Building Inspection	64,618	-	-	64,618
Mound Transition	4,849	-	-	4,849
Total Community Environment	261,004	-	-	261,004
Basic Utility Services				
Refuse Collection	455,027	366,655	-	821,682
Storm Sewers	130,540	-	-	130,540
Total Basic Utility Services	585,567	366,655	-	952,222
Transportation				
Traffic Maintenance	136,716	9,537	-	146,253
Street Maintenance and Repair	1,276,067	69,569	-	1,345,636
Total Transportation	1,412,783	79,106	-	1,491,889
General Government				
Administration	89,823	32,585	-	122,408
Finance	115,134	-	-	115,134
Judicial	173,321	2,746	4,804	171,263
Buildings and Lands	2,190,473	-	-	2,190,473
Total General Government	2,568,751	35,331	4,804	2,599,278
Total General Fixed Assets Allocated to Functions	\$ 19,646,100	\$ 1,088,980	\$ 24,400	\$ 20,710,680

**STATISTICAL  
SECTION**

## **STATISTICAL SECTION**

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the City.

**CITY OF MIAMISBURG, OHIO**  
**GENERAL FUND EXPENDITURES BY FUNCTION**  
**LAST TEN YEARS**

YEAR	SECURITY OF PERSON AND PROPERTY	PUBLIC HEALTH SERVICES	LEISURE TIME ACTIVITIES	COMMUNITY ENVIRONMENT	BASIC UTILITY SERVICES	TRANS- PORTATION	GENERAL GOVERNMENT	TOTAL
1992	\$ 3,699,279	\$ 18,610	\$ 1,106,016	\$ 459,615	\$ 565,011	\$ 126,114	\$ 1,870,627	\$ 7,845,272
1993	3,863,237	18,234	1,161,926	513,869	612,665	131,733	1,628,489	7,930,153
1994	4,096,466	11,160	1,144,847	555,469	717,453	139,531	2,571,227	9,236,153
1995	4,210,573	6,768	1,183,762	542,848	599,363	143,114	2,271,051	8,957,479
1996	4,277,276	2,720	966,212	538,672	683,810	138,514	2,392,764	8,999,968
1997	4,628,712	11,816	1,104,910	599,279	720,494	126,374	2,598,082	9,789,667
1998	4,676,464	26,218	1,277,859	660,781	715,999	140,567	2,571,314	10,069,202
1999	4,905,636	23,204	1,219,197	676,585	623,456	147,925	2,591,935	10,187,938
2000	5,264,451	25,124	1,079,645	673,566	713,346	214,965	2,743,022	10,714,119
2001	5,445,790	22,292	1,286,786	730,960	748,114	246,465	3,677,338	12,157,745

**CITY OF MIAMISBURG, OHIO**  
**GENERAL FUND REVENUES BY SOURCE**  
**LAST TEN YEARS**

YEAR	MUNICIPAL INCOME TAXES	PROPERTY AND OTHER TAXES	INTER- GOVERNMENTAL	CHARGES FOR SERVICES	FINES, LICENSES, AND PERMITS	INTEREST	OTHER	TOTAL
1992	\$ 4,942,182	\$ 1,010,400	\$ 764,583	\$ 531,142	\$ 437,697	\$ 792,831	\$ 90,550	\$ 8,569,385
1993	4,626,789	1,001,452	813,028	685,208	522,411	745,118	64,399	8,458,405
1994	4,800,644	1,110,626	913,668	636,119	667,932	758,623	107,911	8,995,523
1995	5,142,459	1,154,003	1,090,380	611,720	712,606	902,135	41,189	9,654,492
1996	4,992,937	1,171,472	1,126,176	262,123	777,192	1,157,637	123,112	9,610,649
1997	5,126,981	1,250,034	1,174,302	472,321	798,617	996,178	197,887	10,016,320
1998	5,510,996	1,284,753	1,212,156	557,310	804,194	981,645	281,193	10,632,247
1999	5,788,811	1,312,266	1,184,860	606,152	807,564	511,865	298,104	10,509,622
2000	6,139,155	1,448,210	1,336,886	504,710	985,293	837,273	191,804	11,443,331
2001	6,346,594	1,451,860	1,681,577	506,814	1,025,985	1,088,598	188,568	12,289,996

**CITY OF MIAMISBURG, OHIO**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN YEARS**

COLLECTION YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTIONS	DELINQUENT TAX COLLECTIONS	TOTAL TAX COLLECTIONS	PERCENT OF TOTAL TAX COLLECTIONS TO TAX LEVY	ACCUMULATED OUTSTANDING DELINQUENT TAXES	PERCENTAGE OF ACCUMULATED DELINQUENT TAXES TO TOTAL TAX LEVY
1992	\$ 1,753,737	\$ 1,707,002	\$ 39,896	\$ 1,746,898	99.61%	\$ 81,945	4.67%
1993	1,694,193	1,732,388	77,382	1,809,770	106.82%	67,581	3.99%
1994	1,804,039	1,727,516	27,457	1,754,973	97.28%	74,064	4.11%
1995	1,634,067	1,632,507	36,636	1,669,143	102.15%	65,154	3.99%
1996	1,684,655	1,541,933	29,974	1,571,907	93.31%	64,716	3.84%
1997	1,805,635	1,648,321	41,654	1,689,975	93.59%	85,987	4.76%
1998	1,846,183	1,682,705	52,267	1,734,972	93.98%	95,185	5.16%
1999	1,943,297	1,737,273	58,121	1,795,394	92.39%	96,346	4.96%
-2000	2,040,699	1,995,969	49,543	2,045,512	100.24%	104,377	5.11%
2001	2,457,546	2,394,550	70,730	2,465,280	100.31%	96,691	3.93%

**CITY OF MIAMISBURG, OHIO**  
**ASSESSED VALUES AND ESTIMATED**  
**TRUE VALUES OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

COLLECTION YEAR	ASSESSED REAL	ASSESSED PUBLIC UTILITY REAL	ASSESSED PUBLIC UTILITY TANGIBLE	ASSESSED TANGIBLE PERSONAL	TOTAL ASSESSED VALUE	ESTIMATED TRUE VALUE (1)	PERCENTAGE OF ASSESSED VALUE TO ESTIMATED TRUE VALUE
1992	\$ 192,941,430	\$ 77,140	\$ 40,336,410	\$ 37,800,724	\$ 271,155,704	\$ 748,521,354	36.23%
1993	194,899,220	78,940	42,169,910	35,651,919	272,799,989	747,608,485	36.49%
1994	210,974,980	82,150	45,666,390	37,924,323	294,647,843	806,611,288	36.53%
1995	210,509,670	75,780	49,979,780	44,302,986	304,868,216	835,679,863	36.48%
1996	223,983,280	77,440	49,473,350	47,838,990	321,373,060	887,749,162	36.20%
1997	252,804,950	82,960	49,742,440	44,307,558	346,937,908	956,292,618	36.28%
1998	258,255,680	87,940	49,866,530	42,828,738	351,038,888	966,106,092	36.34%
1999	262,998,880	91,010	51,647,310	42,828,738	357,565,938	981,690,477	36.42%
2000	287,257,410	93,850	49,115,780	40,438,443	376,905,483	1,038,570,758	36.29%
2001	297,955,850	87,900	50,072,020	49,992,696	398,108,466	1,108,424,378	35.92%

Source: Montgomery County Auditor

Ohio Department of Taxation

(1) Estimated true value is calculated by dividing the assessed value by the assessment percentage. The percentages for 1999 were 35 percent for real property and public utility real property, 88 percent for public utility tangible and 25 percent for tangible personal property.



**CITY OF MIAMISBURG, OHIO**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
 (PER \$1,000 OF ASSESSED VALUE)  
 LAST TEN YEARS

YEAR	GENERAL FUND	FIRE LEVY FUND	CONSERVANCY FUND	POLICE AND FIRE PENSION FUND	TOTAL CITY	MIAMISBURG CITY SCHOOL DISTRICT	MONTGOMERY COUNTY COMMISSIONERS	MONTGOMERY COUNTY JVS	MIAMI TOWNSHIP	LIBRARY
1992	3.30%	3.00%	0.13%	0.60%	7.03%	38.95%	13.65%	1.98%	0.18%	0.72%
1993	3.30%	3.00%	0.13%	0.60%	7.03%	38.74%	13.65%	1.98%	0.18%	0.72%
1994	3.30%	3.00%	0.13%	0.60%	7.03%	38.95%	16.14%	2.58%	0.18%	0.72%
1995	3.30%	3.00%	0.13%	0.60%	7.03%	38.95%	16.14%	2.58%	0.18%	0.72%
1996	3.30%	3.00%	0.13%	0.60%	7.03%	44.70%	16.64%	2.58%	0.18%	0.72%
1997	3.30%	3.00%	0.13%	0.60%	7.03%	43.95%	16.64%	2.58%	0.18%	0.72%
1998	3.30%	3.00%	0.13%	0.60%	7.03%	44.63%	16.64%	2.58%	0.18%	0.00%
1999	3.30%	3.00%	0.13%	0.60%	7.03%	46.88%	16.64%	2.58%	0.18%	0.28%
2000	3.30%	3.00%	0.13%	0.60%	7.03%	46.88%	16.64%	2.58%	0.18%	0.00%
2001	3.30%	3.00%	0.13%	0.60%	7.03%	46.52%	17.24%	2.58%	0.18%	0.28%

Source: Montgomery County Auditor

**CITY OF MIAMISBURG, OHIO**  
**SPECIAL ASSESSMENT BILLED AND COLLECTED**  
**LAST TEN YEARS**

COLLECTION YEAR	AMOUNT BILLED (1)	AMOUNT COLLECTED (2)	PERCENTAGE COLLECTED
1992	\$ 70,605	\$ 83,768	118.64%
1993	74,061	83,708	113.03%
1994	70,961	77,317	108.96%
1995	69,534	76,744	110.37%
1996	68,464	76,482	111.71%
1997	65,084	63,829	98.07%
1998	72,721	76,440	105.11%
1999	73,191	78,001	106.57%
2000	87,476	94,838	108.42%
2001	90,088	93,802	104.12%

Source: (1) Montgomery County Auditor

(2) City's Tax Settlement Sheets

Collections include lump-sum payments for which there are no comparable billed amounts.

CITY OF MIAMISBURG, OHIO  
 RATIO OF NET GENERAL BONDED DEBT  
 TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA (1)  
 LAST TEN YEARS

YEAR	POPULATION (2)	ASSESSED VALUE (3) (IN THOUSANDS)	GROSS BONDED DEBT (4)	DEBT SERVICE MONIES AVAILABLE	DEBT PAYABLE FROM PROPRIETARY REVENUES	DEBT PAYABLE FROM INCOME TAX REVENUE	NET BONDED DEBT (1)	RATIO OF NET BONDED DEBT TO ASSESSED VALUATION	NET BONDED DEBT PER CAPITA
1992	\$ 18,221	\$ 271,158	\$ 16,255,000	\$ 3,994	\$ 15,855,000	\$ 380,000	\$ 16,006	0.010%	0.88
1993	17,934	272,800	16,800,000	3,215	16,445,000	340,000	11,785	0.004%	0.66
1994	18,900	294,648	16,345,000	2,724	16,035,000	300,000	7,276	0.002%	0.38
1995	18,900	304,868	16,215,000	1,616	15,950,000	260,000	3,384	0.001%	0.17
1996	19,480	321,373	15,590,000	-	15,355,000	235,000	-	0.000%	0.00
1997	19,480	346,938	14,975,000	-	14,765,000	210,000	-	0.000%	0.00
1998	19,860	351,039	15,080,000	-	14,155,000	925,000	-	0.000%	0.00
1999	18,640	357,565	14,375,000	-	13,525,000	850,000	-	0.000%	0.00
2000	19,489	376,905	13,640,000	-	12,865,000	775,000	-	0.000%	0.00
2001	19,489	398,108	17,215,000	-	16,515,000	700,000	-	0.000%	0.00

(1) Includes only general obligation bonded debt payable from property taxes

(2) City of Miamisburg Development and Planning Department; 2000 U.S. Census

(3) Montgomery County Auditor

(4) Excludes special assessment bonded debt

CITY OF MIAMISBURG, OHIO  
 COMPUTATION OF OVERALL LEGAL DEBT MARGIN  
 DECEMBER 31, 2001

Assessed Value	\$ 398,108,466
Overall Debt Limitation (10 1/2% of assessed valuation)	\$ 41,801,389
Total Debt Outstanding at December 31, 2001	\$ 22,257,780
Less: Exempt Debt	
General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	405,000
General Obligation Bonds Issued in Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	700,000
General Obligation Bonds to be Paid from Proprietary Funds Revenue	6,200,000
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	10,315,000
Notes Issued in Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	1,990,000
Notes to be Paid from Enterprise Fund Revenue	<u>2,647,780</u>
Total Debt Subject to Limitation	-
Less: G.O. Debt Retirement Fund Balance	-
Net Subject to 10 1/2% Limitation	-
Legal Debt Margin within 10 1/2% Limitation	<u>\$ 41,801,389</u>

CITY OF MIAMISBURG, OHIO  
 COMPUTATION OF UNVOTED LEGAL DEBT MARGIN  
 DECEMBER 31, 2001

Assessed Value		\$ 398,108,466
Overall Debt Limitation (5 1/2% of assessed valuation)		\$ 21,895,966
Total Debt Outstanding at December 31, 1999	\$ 22,257,780	
Less: Exempt Debt		
General Obligation Bonds Issued in Anticipation of the Collection of Special Assessments	405,000	
General Obligation Bonds Issued in Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	700,000	
General Obligation Bonds to be Paid from Proprietary Funds Revenue	6,200,000	
Mortgage Revenue Refunding Bonds to be Paid from Enterprise Fund Revenues	10,315,000	
Notes Issued in Anticipation of the Collection of Lawfully available Municipal Income Tax to be Applied to Debt Service	1,990,000	
Notes to be Paid from Enterprise Fund Revenue	<u>2,647,780</u>	
Total Debt Subject to Limitation	-	
Less: G.O. Debt Retirement Fund Balance	-	
Net Subject to 5 1/2% Limitation	-	
Legal Debt Margin within 5 1/2% Limitation		<u>\$ 21,895,966</u>

CITY OF MIAMISBURG, OHIO  
 COMPUTATION OF DIRECT AND OVERLAPPING GENERAL BONDED DEBT  
 DECEMBER 31, 2001

JURISDICTION	NET DEBT (1) OUTSTANDING	PERCENTAGE APPLICABLE TO CITY OF MIAMISBURG	AMOUNT APPLICABLE TO CITY OF MIAMISBURG
City of Miamisburg	\$ -	100%	\$ -
Miamisburg City School District	8,855,000	50%	4,427,500
Montgomery County	17,962,042	5%	898,102
Total			<u>\$ 5,325,602</u>

(1) Includes only general obligation bonded debt payable from property taxes.

Note: The percentage of net indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed value within the City by the subdivision's total assessed value.

CITY OF MIAMISBURG, OHIO  
RATIO OF ANNUAL DEBT PRINCIPAL AND INTEREST EXPENDITURES  
FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES  
LAST TEN YEARS

YEAR	DEBT SERVICE REQUIREMENTS (1)			TOTAL	GENERAL FUND EXPENDITURES	RATIO OF DEBT PRINCIPAL AND INTEREST TO GENERAL FUND EXPENDITURES
	PRINCIPAL	INTEREST				
1992	\$ 5,000	\$ 2,625	\$ 7,625	\$ 7,840,272	0.10%	
1993	5,000	1,575	6,575	7,930,153	0.08%	
1994	5,000	1,050	6,050	9,236,153	0.07%	
1995	5,000	525	5,525	8,957,489	0.06%	
1996	-	-	-	8,999,968	0.00%	
1997	-	-	-	9,789,668	0.00%	
1998	-	-	-	10,069,202	0.00%	
1999	-	-	-	10,187,938	0.00%	
2000	-	-	-	10,714,119	0.00%	
2001	-	-	-	12,157,745	0.00%	

(1) Includes only General Obligation Bonded Debt Payable from Property Taxes.

CITY OF MIAMISBURG, OHIO  
 DEMOGRAPHIC STATISTICS  
 LAST TEN YEARS

YEAR	POPULATION (1)	SCHOOL ENROLLMENT (2)	UNEMPLOYMENT RATE	
			MONGOMERY COUNTY (3)	
1992	18,221	4,317	6.3%	
1993	17,934	4,319	5.0%	
1994	18,900	4,335	3.6%	
1995	18,900	4,552	3.8%	
1996	19,480	4,619	3.4%	
1997	19,480	4,605	3.7%	
1998	19,860	4,651	3.3%	
1999	18,640	4,702	3.8%	
2000	19,489	4,715	3.7%	
2001	19,489	4,832	5.8%	

Sources: (1) City of Miamisburg Development and Planning Department

(2) Miamisburg City School District

(3) Ohio Bureau of Employment Services, Division of Labor  
 Market Information



CITY OF MIAMISBURG, OHIO  
PROPERTY VALUES, CONSTRUCTION AND BANK DEPOSITS  
LAST TEN YEARS

YEAR	PROPERTY VALUES (1)	RESIDENTIAL CONSTRUCTION (2)		COMMERCIAL CONSTRUCTION (2)		CITY BANK (3) DEPOSITS (4)	COUNTY BANK (3) DEPOSITS (4)
		NUMBER OF PERMITS	VALUE (3)	NUMBER OF PERMITS	VALUE (3)		
1992	\$ 551,481,629	241	\$ 8,351	43	\$ 5,270	\$ 50,594	\$ 4,068,798
1993	556,854,914	292	15,520	51	6,312	54,315	3,834,335
1994	602,785,657	268	12,035	51	8,725	55,386	4,034,766
1995	601,456,200	295	12,528	54	6,915	56,279	3,995,114
1996	639,952,229	254	12,193	60	11,196	55,664	3,899,145
1997	722,299,857	140	12,999	66	10,133	58,447	3,530,314
1998	737,873,371	173	16,559	72	3,189	64,186	3,264,705
1999	751,685,400	190	22,812	318	10,302	57,758	2,994,378
2000	821,003,600	158	19,362	189	21,100	62,779	191,473
2001	851,302,429	132	15,484	210	23,606	65,253	224,099

Sources: (1) Estimated true values for real property

(2) City of Miamisburg Building Inspection Office

(3) Amounts are in thousands

(4) Federal Reserve Bank of Cleveland

CITY OF MIAMISBURG, OHIO  
 PRINCIPAL TAXPAYERS  
 DECEMBER 31, 2001

TAXPAYER	REAL PROPERTY ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
1. Dayton Power and Light	\$ 50,654,170	12.72%
2. Ohio Bell	3,616,450	0.91%
3. Dayton Corners Association	3,254,480	0.82%
4. Kettering Medical Center	2,934,480	0.74%
5. One Prestige Place Office Bldg Ltd.	2,926,290	0.74%
6. Hieronymus Management	2,774,600	0.70%
7. Monarch Marking Systems	2,450,960	0.62%
8. Plaza Associates Ltd.	2,424,050	0.61%
9. Martin's Drive Associates	1,996,370	0.50%
10. Krogers	<u>1,732,270</u>	<u>0.44%</u>
TOTAL	<u>\$ 74,764,120</u>	<u>18.78%</u>

Source: Montgomery County Auditor's Office

CITY OF MIAMISBURG, OHIO  
MORTGAGE REVENUE REFUNDING BOND COVERAGE  
LAST TEN YEARS

YEAR	REVENUES (1)	EXPENSES (2)	NET REVENUE AVAILABLE FOR DEBT SERVICE		DEBT SERVICE REQUIREMENTS			COVERAGE
			DEBT SERVICE	DEBT SERVICE	PRINCIPAL	INTEREST	TOTAL	
<b>SEWER</b>								
1992	\$ 2,075,208	\$ 884,696	\$ 1,190,512	\$ 165,000	\$ 427,206	\$ 592,206	2.0	
1993	1,904,388	942,210	962,178	180,000	414,700	594,700	1.6	
1994	1,960,421	914,839	1,045,582	195,000	401,062	596,062	1.8	
1995	1,862,361	1,024,984	837,377	325,000	211,132	536,132	1.6	
1996	2,040,043	1,008,497	1,031,546	310,000	208,765	518,765	2.0	
1997	1,982,816	962,191	1,020,625	325,000	196,985	521,985	2.0	
1998	1,994,815	1,113,706	881,109	335,000	184,147	519,147	1.7	
1999	2,197,854	1,417,256	780,598	350,000	171,398	521,398	1.5	
2000	2,500,112	1,484,514	1,015,598	350,000	170,748	520,748	2.0	
2001	2,853,643	1,896,797	956,846	365,000	156,398	521,398	1.8	
<b>WATER</b>								
1992	\$ 1,730,598	\$ 1,087,986	\$ 642,612	\$ 50,000	\$ 258,775	\$ 308,775	2.1	
1993	1,877,840	1,262,220	615,620	55,000	253,525	308,525	2.0	
1994	1,845,184	1,111,628	733,556	60,000	247,750	307,750	2.4	
1995	2,085,874	1,149,551	936,323	110,000	134,889	244,889	3.8	
1996	1,822,765	1,282,294	540,471	110,000	135,003	245,003	2.2	
1997	1,843,263	1,259,338	583,925	120,000	128,678	248,678	2.3	
1998	2,277,414	1,414,132	863,282	125,000	121,717	246,717	3.5	
1999	2,548,485	1,576,730	971,755	130,000	114,343	244,343	4.0	
2000	2,187,248	1,495,019	692,229	130,000	114,342	244,342	2.8	
2001	2,264,636	1,455,062	809,574	140,000	106,608	246,608	3.3	

(1) Revenues are equal to operating revenues and income tax revenues used to pay mortgage revenue debt.

(2) Expenses are equal to operating expenses less depreciation.

CITY OF MIAMISBURG, OHIO  
WATER AND SEWER DEBT SERVICE COVERAGE PER BOND INDENTURE  
LAST FIVE YEARS

YEAR	INCOME TAX		TOTAL	EXPENSES (3)	NET REVENUE		REVENUE BOND	ALL
	REVENUES (1)	RECEIPTS (2)			DEBT SERVICE	REVENUE BOND		
					DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	COVERAGE
<u>SEWER</u>								
1997	\$ 1,380,192	\$ 579,683	\$ 1,959,875	\$ 962,191	\$ 997,684	\$ 521,985	\$ 567,413	1.76
1998	1,592,754	577,954	2,170,708	1,113,706	1,057,002	519,147	538,872	1.96
1999	1,401,474	599,638	2,001,112	1,417,256	583,856	521,398	554,460	1.05
2000	1,903,444	963,783	2,867,227	1,484,514	1,382,713	520,748	778,161	1.78
2001	2,526,134	1,154,851	3,680,985	1,896,797	1,784,188	521,398	881,717	2.02
<u>WATER</u>								
1997	\$ 1,556,085	\$ 503,836	\$ 2,059,921	\$ 1,259,338	\$ 800,583	\$ 248,678	\$ 494,073	1.62
1998	1,794,439	593,326	2,387,765	1,414,132	973,633	246,717	481,962	2.02
1999	1,682,963	628,848	2,311,811	1,576,730	735,081	244,343	490,543	1.50
2000	1,929,845	350,732	2,280,577	1,495,019	785,558	242,342	492,857	1.59
2001	1,975,216	366,666	2,341,882	1,455,062	886,820	246,608	482,308	1.84

(1) Revenues are equal to operating revenues and nonoperating revenue excluding income tax receipts.

(2) Income tax receipts allocated per 1995 water and sewer bond indentures.

(3) Expenses are equal to operating expenses less depreciation.

CITY OF MIAMISBURG, OHIO  
 MISCELLANEOUS STATISTICS  
 DECEMBER 31, 2001

Year of Incorporation	1832
Form of Government	Charter - Manager/Council
Area	11.4 Square Miles
Miles of Streets	102
Number of Street Lights	1,291
Number of Traffic Lights	28
Police Protection:	
Number of Stations	1
Number of Policemen and Officers	39
Education (K -12) (public only)	
Attendance Centers	9
Number of Classrooms	263
Number of Teachers	296
Number of Students	4,832
Municipal Water Department	
Miles of Water Mains	83
Sewers:	
Miles of Sanitary Sewers	72
Miles of Storm Sewers	42
Building Permits Issued	
Residential	132
Commerical	210
Recreation and Culture:	
Number of Parks	18
Number of Libraries	1
Number of Employees	
Full-Time	190
Part-Time	25





STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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**CITY OF MIAMISBURG**  
**MONTGOMERY COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 30, 2002**