



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**FINANCIAL CONDITION
PORTAGE COUNTY**

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**PORTAGE COUNTY
FINANCIAL CONDITION**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2001
(Cash Basis)**

Federal Grantor/ Pass Through Grantor Program Title	Grant Number	Catalog of Federal Domestic Assistance Number	Disbursements
US Department of Agricultural			
<i>Passed through Ohio Department of Education</i>			
National School Lunch Program MRDD	069781	10.555	\$7,730
Total Child Nutrition Cluster			<u>7,730</u>
<i>Passed Thru Dept of Health</i>			
Special Supplemental Nutrition Program for Women, Infants, and Children	6710021CL01	10.557	798,898
Special Supplemental Nutrition Program for Women, Infants, and Children	6710021CL02	10.557	162,452
Community Facilities Loans and Grants	41-067	10.766	152
			<u>961,502</u>
Total US Department of Agricultural			<u>969,232</u>
U S Department of Housing and Urban Development (HUD)			
<i>Passed thru Ohio Department of Development</i>			
Home Improvement Partnerships Program (HOME)	B-C-99-062-2	14.239	179,748
Community Development Block Grant (Entitlement Grants)	B-F-01-062-1	14.228	11,349
Community Development Block Grant (Entitlement Grants)	B-F-00-062-1	14.228	214,379
Community Development Block Grant (Entitlement Grants)	B-F-99-062-1	14.228	429,109
Community Development Block Grant (Entitlement Grants)	B-F-98-062-1	14.228	97,319
Community Development Block Grant (Entitlement Grants)	B-C-99-062-1	14.228	5,579
Community Development Block Grant (Entitlement Grants)	B-M-99-062-1	14.228	10,405
Community Development Block Grant (Entitlement Grants)	B-M-97-062-1	14.228	33,772
			<u>801,912</u>
Total U S Department of Housing and Urban Development (HUD)			<u>981,660</u>
U S Department of Justice			
<i>Passed thru Ohio Governor's Office of Criminal Justice Services</i>			
Juvenile Accountability Incentive Block Grants	1999-JB-013-A050A	16.523	49,578
Juvenile Accountability Incentive Block Grants		16.523	62,067
Juvenile Accountability Incentive Block Grants	98-JB-011-A050	16.523	3,377
			<u>115,022</u>
Juvenile Justice and Delinquency Prevention Allocation to States	99-JJ-IN4-0475	16.540	4,917
Crime Victim Assistance	99VAGENE122	16.575	43,325
Crime Victim Assistance	99SAGENE122	16.575	16,649
Crime Victim Assistance	98VAGENE122	16.575	17,795
			<u>77,769</u>
Byrne Formula Grant Program		16.579	9,800
Byrne Formula Grant Program	98-DG-FO2-7115	16.579	95
Byrne Formula Grant Program	99-DG-E03-7093	16.579	55,591
			<u>65,486</u>
Local Law Enforcement Block Grants Program	99-WF-VA1-8222	16.592	34,935
Violence Against Women Formula Grants	99-WF-VA1-8222	16.588	87,946
Total U S Department of Justice			<u>386,075</u>

**PORTAGE COUNTY
FINANCIAL CONDITION**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2001
(Cash Basis)**

Federal Grantor/ Pass Through Grantor Program Title	Grant Number	Catalog of Federal Domestic Assistance Number	Disbursements
U S Department of Transportation			
<i>Passed thru Ohio Department of Transportation</i>			
Interagency Hazardous Materials Public Sector Training and Planning Grants	HMEP	20.703	4,529
Interagency Hazardous Materials Public Sector Training and Planning Grants	HMEP	20.703	0
Total U S Department of Transportation			<u>4,529</u>
Federal Emergency Management Agency			
<i>Passed thru Ohio Adjutant General's Office</i>			
Emergency Management Performance Grants	H418	83.552	33,572
Emergency Management Performance Grants	H418	83.552	17,000
Total Federal Emergency Management Agency			<u>50,572</u>
U S Department of Education			
<i>Passed thru Ohio Department of Education</i>			
Special Education Grants to States and Special Education Pre-School Grants	069773-6B-SF-00P	84.027	10,309
Special Education Grants to States and Special Education Pre-School Grants	069773-6B-SF-01P	84.027	29,025
			<u>39,334</u>
Special Education Grants to States and Special Education Pre-School Grants	069773-PG-SI-2001P	84.173	5,099
Special Education Grants to States and Special Education Pre-School Grants	069773-PG-SI-2000P	84.173	6,133
Special Education Grants to States and Special Education Pre-School Grants	069773-PG-S1-1999P	84.173	136
			<u>11,368</u>
Total Special Education Cluster			<u>50,702</u>
Innovative Education Program Strategies	069773-C2-S1-03	84.298	0
Innovative Education Program Strategies	069773-C2-S1-02	84.298	848
Innovative Education Program Strategies	069773-C2-S1-00	84.298	1,295
			<u>2,143</u>
			<u>52,845</u>
<i>Passed thru Ohio Department of Health</i>			
Special Education Grants for Infants and Families with Disabilities	67-1-03-F-AN-392	84.181	14,086
Special Education Grants for Infants and Families with Disabilities	67-1-03-F-AN-392	84.181	85,660
			<u>99,746</u>
Total US Department Of Education			<u>152,591</u>
U S Department of Health and Human Services			
<i>Passed thru Department of Aging</i>			
Special Programs for the Aging, Title III, Part B_Grants for Supportive Services and Senior Centers	34-1314-654	93.044	4,000
Special Programs for the Aging, Title III, Part B_Grants for Supportive Services and Senior Centers	None		5,987
Total Aging Cluster			<u>9,987</u>
<i>Passed thru Ohio Department of Mental Health and Recovery Board</i>			
Social Service Block Grant	MH-36	93.667	116,475
			<u>116,475</u>
<i>Passed thru Ohio Dept of Mental Retardation and Developmental Disabilities</i>			
Social Service Block Grant	MH-36	93.667	104,552
Total Cluster			<u>221,027</u>
Medical Assistance Program (Medicaid: Title XIX)	Ohio Dept of MR/DD	93.778	1,216,187
Medical Assistance Program (Medicaid: Title XIX)	Ohio Dept of MR/DD	93.778	470,955
			<u>1,687,142</u>

**PORTAGE COUNTY
FINANCIAL CONDITION**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2001
(Cash Basis)**

Federal Grantor/ Pass Through Grantor Program Title	Grant Number	Catalog of Federal Domestic Assistance Number	Disbursements
<i>Passed thru Ohio Department of Alcohol and Drug Addiction Services</i>			
Medical Assistance Program (Medicaid: Title XIX)	MC-36	93.778	2,715,719
Medical Assistance Program (Medicaid: Title XIX)	None	93.778	4,064
Medical Assistance Program (Medicaid: Title XIX)	67583-02	93.778	68,167
			<u>2,787,950</u>
Total Medicate Cluster			<u>4,475,092</u>
<i>Passed thru Ohio Department of Alcohol, Drug Abuse and Mental Health</i>			
Community Mental Health Services Block Grant	36HAP94	93.958	49,345
Community Mental Health Services Block Grant	36HAP94	93.958	57,128
Community Mental Health Services Block Grant	None	93.958	1,827
Community Mental Health Services Block Grant	None	93.958	5,480
Community Mental Health Services Block Grant	None	93.958	31,347
Community Mental Health Services Block Grant	None	93.958	47,296
Community Mental Health Services Block Grant	67-00438-00-SAMI-T-01-0040	93.958	16,750
Community Mental Health Services Block Grant	67-00438-00-SAMI-T-00-0040	93.958	25,356
			<u>234,529</u>
Block Grants for Prevention and Treatment of Substance Abuse	SAPT PERCAPBG67	93.959	218,167
Block Grants for Prevention and Treatment of Substance Abuse	SAPT PERCAPBG67	93.959	244,760
Block Grants for Prevention and Treatment of Substance Abuse	67-67583-02-W-T-01-8965	93.959	163,654
Block Grants for Prevention and Treatment of Substance Abuse	67-67583-02-W-T-00-8965	93.959	185,157
Block Grants for Prevention and Treatment of Substance Abuse	67-03402-00 HEDUC P-01-007	93.959	12,500
Block Grants for Prevention and Treatment of Substance Abuse	67-03402-00 HEDUC P-00-007	93.959	9,500
			<u>833,738</u>
			<u>3,621,688</u>
<i>Passed thru Ohio Department of Health</i>			
Block Grant Mternal and Child Health Services	67-1-02-F-AI-320	93.994	34,975
Block Grant Mternal and Child Health Services	67-1-02-F-AI-320	93.994	99,768
			<u>134,743</u>
Total US Department of Health and Human Services			<u>5,909,116</u>
U S Department of Treasury			
<i>Passed thru Social Security Administration</i>			
Social Security Research and Demonstration	37-JIF-01-02 & 37-JIF-00-01	96.007	13,545
Social Security Research and Demonstration	37-JIF-00-01 & 37-JIF-01-01	96.007	76,580
Total US Department of Treasury			<u>90,125</u>
Total Schedule of Federal Awards			<u><u>\$8,543,900</u></u>

The accompanying notes to this schedule are an integral part of this schedule.

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**FINANCIAL CONDITION
PORTAGE COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
DECMEBER 31, 2001**

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of Portage County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B -- SUBRECIPIENTS

The Government passes-through certain Federal assistance received from the U.S. Department of Housing and Urban Development and U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As described in Note A, the County records expenditures of Federal awards to subrecipients when paid in cash.

The subrecipient agencies have certain compliance responsibilities related to administering these Federal Programs. Under Federal Circular A-133, the County is responsible for monitoring subrecipients to help assure that Federal awards are used for authorized purposes in compliance with laws, regulations and the provisions of contracts or grant agreements, and that performance goals are achieved.

NOTE C -- COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households and to eligible persons and to rehabilitate homes. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on the accompanying Schedule of Federal Awards Expenditures (the Schedule). Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

These loans are collateralized by mortgages on the property and by liens recorded with the County. At December 31, 2001, the gross amount of loans outstanding under this program were \$3,552,253.

NOTE D -- MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

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STATE OF OHIO
OFFICE OF THE AUDITOR

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Board of County Commissioners
Portage County
Portage County Administration Building
449 South Meridian Street
Ravenna, OH 44266

We have audited the accompanying basic financial statements of Portage County (the County) as of and for the year ended December 31, 2001, and have issued our report dated June 13, 2002, wherein we noted that the County adopted *Governmental Accounting Standards* Board Statements 33, 34, 36, 37 and Interpretation 6. We did not audit the financial statements of Robinson Memorial Portage County Hospital, which represents 62 percent and 88 percent, respectively, of the assets and revenues of the enterprise fund type; 62 percent, 54 percent and 67 percent, respectively, of the assets, liabilities and net assets of the business type activities on the Statement of Net assets; and 89 percent, 89 percent and 0 percent, respectively, of the expenses, program revenues and general revenues presented on the Statement of Activities. We also did not audit the financial statements of Portage Industries, Inc., which represents 13 percent and 63 percent, respectively, of the assets and revenues of the County's discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Robinson Memorial Portage County Hospital and Portage Industries, Inc. is based on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Portage County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance that we have reported to management of Portage County in a separate letter dated June 13, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Portage County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and do not provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be deducted within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Portage County
Financial Condition
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of Portage County in a separate letter dated June 13, 2002.

This report is intended for the information and use of the management, Board of Commissioners and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, sweeping initial "J" and a long horizontal stroke extending to the right.

Jim Petro
Auditor of State

June 13, 2002



**STATE OF OHIO
OFFICE OF THE AUDITOR**

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAMS AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of County Commissioners
Portage County
Portage County Administration Building
449 South Meridian Street
Ravenna, OH 44266

Compliance

We have audited the compliance of Portage County with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. Portage County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Portage County's management. Our responsibility is to express an opinion on Portage County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about Portage County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Portage County's compliance with those requirements.

In our opinion, Portage County complied, in all material respects, with the requirements referred to above that applicable to each of its major federal programs for the year ended December 31, 2001.

Internal Control Over Compliance

The management of Portage County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Portage County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the basic financial statements of Portage County as of and for the year ended December 31, 2001, and have issued our report dated June 13, 2002, wherein we noted that the County adopted *Governmental Accounting Standards* Board Statements 33, 34, 36, 37 and Interpretation 6. Our report indicated we did not audit the financial statements of Robinson Memorial Portage County Hospital or Portage Industries, Inc., and our opinion, insofar as it related to the amounts included for Robinson Memorial Portage County Hospital and Portage Industries, Inc., is based on the report of the other auditors. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the management, Board of Commissioners and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Jim Petro
Auditor of State

June 13, 2002

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 §.505**

**PORTAGE COUNTY
FINANCIAL CONDITION
DECEMBER 31, 2001**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Medial Assistance Program (CFDA# 93.778) and Social Services Grant (CFDA# 93.667)
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

**PORTAGE COUNTY
FINANCIAL CONDITION**

DECEMBER 31, 2001

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 §.315 (b)**

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No <u>Longer Valid</u> ; <i>Explain:</i>
1999-61167-003	Special Supplemental Nutrition Program for Women, Infants, and Children – CFDA No. 10.557 (WIC – 10.557): OMB Circular A-87 Attachment B § 11h(3) states that “personal employed by the federal award are to work solely for the grant.”	YES	
1999-61167-004	WIC Program – 10.557: OMB Circular A-87 Attachment B § 11h(3) state “where employees are expected to work solely on a single Federal aware or cost objective, charges for their salaries and wages will be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification. These certifications will be prepared at least semiannually and will be signed by the employee or supervisory official having first hand knowledge of the work performed by the employee.”	YES	
1999-61167-005	Community Housing Improvement Program (CHIP) – CFDA No. 14.239: Per the grant agreement, Attachment B, “all funds must be drawn for eligible expenditures by June 30, 1999, and all funds must be disbursed and expended by July 31, 1999.”	YES	
1999-61167-006	WIC p 10.557: The award of a federal grant is conditioned upon the recipient’s agreement to comply with the respective grant specific requirement. The grant coordinator should document notification of all applicable federal laws and requirements to employees.	YES	
1999-61167-007	WIC – 10.557: For monitoring purposes, periodic independent evaluation of entity cash management, budget and actual results, repayment of excess interest earnings, and federal draw down activities should be performed.	YES	

Portage County
 Financial Condition
 Schedule of Prior Audit Findings
 Page 2

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
1999-61167-008	WIC – 10.557: Lack of segregation of duties in WIC Program. The WIC program director receipts in all monies to the WIC program and accepts all donations from contributors. The WIC program director also accepted the goods or services and approved the payment.	YES	
1999-61167-009	WIC – 10.557: The Portage County Auditor's office processed payments for expenditures for the WIC department that did not have proper supporting documentation and that did not have proper invoices attached for payment. Therefore, there was not a proper receiving signature authorizing payment to the vendor.	YES	

Portage County, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2001

Prepared by the Portage County Auditor's Office:

Janet Esposito, Auditor

Portage County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2001
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Janet Esposito

PORTAGE COUNTY AUDITOR

Administration Building
449 South Meridian St.
Ravenna, OH 44266

June 13, 2002

To the Citizens of Portage County

Portage County Commissioners
Honorable Kathleen L. Chandler
Honorable Charles W. Keiper, II
Honorable Christopher Smeiles

Portage County Treasurer
Honorable Maureen T. Frederick

As the Auditor of Portage County I am pleased to present the County's third Comprehensive Annual Financial Report (CAFR). We make special note of the fact that this report is the County's advance and initial implementation of the GASB Statement 34 reporting model. The report conforms to generally accepted accounting principles (GAAP) and provides full and complete disclosure of the financial position and operations of the County. The information contained in this report will assist County Officials in making management decisions and will provide the taxpayers of Portage County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosure, rests with the management of the County, specifically the County Auditor's Office.

The Comprehensive Annual Financial Report is presented in the following three sections:

Introductory Section - which contains a table of contents, a letter of transmittal, a list of elected County officials, two organizational charts and a copy of the Certificate of Achievement for Excellence in Financial Reporting awarded to Portage County for its 2000 Comprehensive Annual Financial Report.

Financial Section - which begins with the Report of Independent Accountants, includes the Management's Discussion and Analysis, the basic financial statements and notes that provide an overview of the County's financial position and operation results, and the combining statements and schedules of individual funds that provide detailed information relative to the general purpose financial statements.

Statistical Section - which presents various tables reflecting social and economic information, financial trends and the fiscal capacity of the County.

PHONE (330) 297-3561 FAX (330) 297-4660

Reporting Entity

The General Assembly created Portage County on June 9, 1808. Located in Northeast Ohio approximately 30 miles south of Cleveland and on the western borders of Trumbull and Mahoning Counties and on the eastern border of Summit County, it covers an area of approximately 504 square miles. The County's 2000 population of 152,061 placed it as the 15th most populace of the State's 88 counties. Portage County enjoys the benefits of urbanization while also offering a rural atmosphere and a variety of lifestyles for its inhabitants.

Within the County are numerous recreational and open space areas. They include West Branch State Park and Reservoir and Nelson-Kennedy Ledges State Park. Three State nature preserves are included in the County's borders – Tinkers Creek, Eagle Creek, and the Kent Bog. The County-owned Towners Woods is leased to the Portage County Park Commissioners as well as numerous trails in Northern Portage County providing other free recreational opportunities.

The County also has a privately owned recreational and amusement park. Six Flags Worlds of Adventure Amusement and Marine Park is situated in Northern Portage County. This attraction has an annual attendance of approximately one million visitors.

Approximately one-third of the population of the United States lives within a 500-mile radius of Portage County. The transportation system of highways, rail, and air provides easy access to the region, nation, and even other countries. Two major interstate highways traverse the County. They are Interstate 80 (which includes the Ohio Turnpike, I-80, and its local spur I-480) and Interstate 76 with five interchanges across the County. Fourteen state routes link Portage County to facilitate accessibility to Northeast Ohio and the Midwest. Because of the benefits of such a highway system, there are numerous local and national common carriers with terminal facilities near and within the County. Portage County is served by four railroads, and two major airports are within a one-hour drive from anywhere within the County. These are in addition to the Portage County Regional Airport, which lies near the center of the County.

A wide range of educational facilities is available to County residents and students from across the Country. These include Kent State University, Hiram College, the Northeast Ohio College of Medicine, and Bohecker's Business College.

The County's medical and emergency needs are met by Robinson Memorial Hospital, a 285-bed facility, which also has satellite facilities around the County.

The County provides its citizens with a wide range of services that include human and social services; health and community assistance related services, and other general and administrative support services.

For financial reporting purposes, the County includes all funds, account groups, agencies, boards, and commissions making up Portage County (the Primary Government) and its Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity." The County's primary government includes the financial activities of Robinson Memorial Hospital and Subsidiaries, Portage County Community Mental Health Board, Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. Portage Industries, Inc. (Workshop) and the Portage County Regional Airport Authority (Authority) have been included as discretely presented component units.

The County serves as fiscal officer and custodian of funds but is not financially accountable for the Portage County General Health District and Portage County Soil and Water Conservation District whose activities are included in this report as agency funds.

The County is associated with other organizations. These include the Portage County Regional Planning Commission, Northeast Ohio Four County Regional Planning and Development Organization, Akron Metropolitan Area Transportation Study, Northeast Ohio Trade and Economic Consortium, Northeast Ohio Community Alternative Program Facility, North East Ohio Network, Portage Area Development Corporation, and Portage County Family and Children First Council which are jointly governed organizations discussed in Note 24; Portage Private Industry Council, Inc., Portage County District Library, and Portage County Park District which are related organizations discussed in Note 25; and the Portage Geauga Juvenile Detention and Rehabilitation Center which is a joint venture as discussed in Note 26.

The County Form of Government

The County has only those powers, and powers incidental thereto, conferred upon it by the State Constitution and Statutes.

A three-member Board of County Commissioners (the "Board") is elected at large in even-numbered years for overlapping four-year terms. The Commissioners serve as the taxing authority, the contracting body, and the chief administrator of public services for the County. The Board of Commissioners creates and adopts the annual operating budget and prepares the annual appropriation measure for expenditures of County funds.

In addition to the Board, citizens elect other County administrative officials, each of whom is independent within the limits of State Statutes affecting their particular office. These officials include the County Auditor, County Treasurer, County Prosecutor, County Engineer, County Coroner, Clerk of Courts, County Recorder and County Sheriff all of whom are elected to four-year terms. The citizens also elect the County Municipal Judges, Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judge, for six-year terms.

The County Auditor serves as chief fiscal officer for the County, has statutory accounting responsibilities, and is the tax assessor for all political subdivisions within the County. As Chief Fiscal Officer, no contract or obligation involving the County can be made without the Auditor's certification that sufficient funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments, including the preparation of the County payroll. In addition the Auditor is by State law, secretary of the County Board of Revision and the County Budget Commission, and the administrator of the County Data Processing Board. As Tax Assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates.

The County Treasurer is the custodian of County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the County balances between the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The Treasurer is the distributing agent for expenditures authorized by the Board upon the Auditor's warrants. The Treasurer also serves on the County Board of Revision and the County Budget Commission.

The County Prosecutor is responsible for all legal matters for the County and all townships and local school districts within the County. The office is responsible for criminal cases such as felonies, child support delinquencies and tax foreclosures, as well as serving as the contact for victim assistance. The Prosecutor serves on the County Budget Commission.

The County Engineer is required by Ohio law to be a registered professional engineer and surveyor and serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities, and storm or surface runoff systems. He also prepares tax maps for the County Auditor.

The County Coroner is responsible for ordering autopsies, investigating suspicious deaths and issuing death certificates.

The Clerk of Courts is responsible for two divisions: legal and title. The legal division's main function is to file, process and preserve papers for cases that will be handled by the County Common Pleas Court, the District Court of Appeals and the Municipal Court's civil and criminal divisions. The title division's main function is to issue vehicle titles which serve as a person's only proof of ownership. All vehicles purchased in or out of the county by county residents are titled in Portage County.

The County Recorder is responsible for recording and maintaining all deeds, mortgages, liens, and veterans discharge records.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions.

The jurisdiction of the Common Pleas Court General Division covers three categories of cases: criminal, civil, and administrative. The criminal cases are all felonies, which are the most serious crimes. Civil cases include personal injuries, business disputes, property matters and equity cases. Examples of administrative cases are zoning and rulings which may be appealed to the Eleventh District Court of Appeals and/or the Supreme Court of Ohio.

The Common Pleas Court Domestic Relations Division deals with the problems of families in crisis. It is responsible for handling the break-up of the family unit as the people go through divorce, dissolution or annulment. The Court must fairly divide the assets of the marriage, provide placement and support for the children and often orders spousal support. Occasionally domestic violence complaints are handled in the Court and the Court enforces all orders of support and visitation through its contempt powers. A Children's First program is required attendance for those couples with children so they can consider the impact of divorce on the children and a mediation program is available to help solve visitation and custody problems.

The Probate Court has jurisdiction to hear cases involving name changes, estates, guardianships, adoptions, conservatorships, releases from administration, trusts, wrongful death, marriages licenses, registration of birth and correction of birth records, mental illness, mental retardation, and civil actions.

The Juvenile Court has jurisdiction to hear delinquency, juvenile traffic, unruly, abuse, dependency, neglect, paternity, custody, visitation, child support, permanent custody, relinquishment of jurisdiction, and limited adult criminal cases. The Judge is the ex officio clerk of the juvenile division and is responsible for all court records.

The Municipal Court has original jurisdiction to hear and determine all criminal misdemeanor charges, to conduct initial appearance hearings of those individuals charged by complaint with criminal felony charges, and to handle civil matters filed in the Court where the amount claimed is not in excess of \$15,000.

Economic Condition and Outlook

Portage County, conveniently located in the center of the industrial, educational, and recreational heartland of Northeast Ohio, continues to benefit from sustained growth. The economic condition and outlook continues to be steady. For 2001, taxable values have increased \$367,386,254 for all categories with residential property being the largest category of increase at \$373,888,240. Two new residential units in Aurora's Barrington Community exceeded \$1 million dollars each, a new \$6 million dollar elementary school in Aurora was completed and a new manufacturing facility was added in the industrial complex as well as major reinvestments and expansion of an existing business.

Portage County's third largest city, Streetsboro, which was the smallest of our four cities as of the 1990 census, continues to amaze all of us with its growth. Four multi-tenant buildings with over 300,000 square feet were completed in 2001. Two of these were for manufacturing and the other two were for retail and professional offices. A Wingate Inn was constructed along with a 96-unit apartment complex and a new 92-room nursing home facility.

Brimfield Township located in the southwest part of Portage County has benefited by the new Dayton Freight Terminal business and a new apartment complex.

Kent, which is our largest city, has a new Walgreen's Drug Store and Ravenna has added an 80,000 square foot grocery store.

Our schools continue to upgrade throughout the County with a new high school in the Windham Exempted Village School District, a new elementary school and additions and renovations to the high school in the Garfield School District.

Six Flags Worlds of Adventure Amusement and Marine Park continues to expand thus benefiting Portage County tourism. The County's fair and community festivals help to attract thousands of visitors annually. Significant improvements to the West Branch State Park for camping and boating during the past year will have appositve effect for Portage County.

Although the growth trend has slowed, we have become very diversified which will help to balance and stabilize our economy in a positive position for now and in the future.

Major Initiatives

The Sanitary Engineer department continues to expand water and sewer lines because of the County's sustained growth. There were \$3 million dollars in wastewater treatment plant improvements, creating an expansion of liquid stream capacity from 2.5 to 4 million gallons daily for the City of Streetsboro as well as a building for dewatering bio-solids. The Countywide computer continuous monitoring system for sewer and water has been completed.

The new state of the art \$11 million dollar, 99 bed County Nursing Home opened September, 2001 on the County's Hospital complex.

Phase II and III renovations to the County Courthouse, which houses our courts and Clerk of Courts, were completed in December, 2001. Enhanced with new technology and audiovisual equipment, the courts and systems are quite impressive. The County engineer building, the dog kennel and the children center had renovations completed during 2001. Portage County has purchased an historic downtown building called the Riddle Block #1 and #8. The new County facility is located across the street from the County Courthouse in Ravenna, Ohio. The purchase cost of \$3 million dollars includes the building and parking lots able to accommodate eight vehicles. The first floor and part of the second floor of the four story building will house paid tenants to help pay for the debt incurred. The third and fourth floors will house the Child Support Division, Public Defender and the Adult Probation Departments. The approximate cost of additions to buildings was \$20 million dollars.

An architect has been hired to renovate the first floor on the west wing of the County Administration Building for the Auto Title and Treasurer's offices.

Portage County's bond rating was also upgraded in 2001. Moody's Investor Services increased the County's rating to Aa3.

Financial Information

Internal Controls

Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Budgetary Controls

The Board of County Commissioners adopts an annual appropriation measure for the County no later than the last day of December for the coming year. All disbursements and transfers of cash between funds require appropriation authority.

Purchase order requests are approved by the department heads and encumbered prior to their release to vendors. A computerized system allows the Auditor's Office to ascertain the status of a department's appropriation prior to authorizing additional purchases from a particular account.

The basis of accounting and the various funds utilized by Portage County are fully described in Note 2 of the basic financial statements. Additional information on the County's budgetary accounting can also be found in Note 2.

Financial Condition

This is the first year the County has prepared financial statements following GASB Statement 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments." GASB 34 creates new basic financial statements for reporting on the County's financial activities as follows:

Government-wide financial statements These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

Fund financial statements These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statement of budgetary comparisons These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing a Management Discussion and Analysis of the County. This discussion follows the Report of Independent Accountants, providing an assessment of the County's finances for 2001. Because that discussion focuses on major funds, other nonmajor funds are discussed briefly in this letter.

Financial Highlights - Internal Service Fund

The internal service funds are comprised of central services, health benefits, and workers compensation. For the year ended December 31, 2001, the funds had a change in net assets of (\$2,217,405) and net assets of \$6,691,064.

Financial Highlights - Fiduciary Fund

Fiduciary funds account for assets held by Portage County in a trustee capacity as an agent for individuals, private organizations, other governmental units and/or other funds. The fiduciary funds the County maintains are private purpose trust funds and agency funds. At year end the assets in these fund types were \$7,140, and \$161,022,616 respectively. The County uses the agency funds to receive and distribute taxes and state levied revenues for all local governments within the County. Also included in the agency funds are the District Board of Health, Families and Children First Council, Regional Planning , Portage County Park District, Soil and Water, and the Multi-County Detention Center.

Cash Management

The County believes that appropriate cash management is integral to the County's overall financial well being. Forecasting of receipts and expenditures/expenses and analysis of variances enhance the optimization of investment maturities and interest revenue.

The County Treasurer adheres to the adopted Investment Policy that:

- A. Assures the safety of all invested principal;
- B. Provides needed liquidity to meet obligations;
- C. Earns a market rate of return.

All securities purchased are in accordance with the Ohio Revised Code: Section 135.35. Three quotes are obtained on all buy and sell actions. The County maintains a custodial agreement with a third party financial institution for the safekeeping of all securities. In addition, the County Treasurer has established a Citizens Investment Advisory Committee as required by statute.

The County pools its cash for maximum investment efficiency. The County participates in the State Treasurers Asset Reserve (STAROhio) program, a statewide investment pool administered by the State Treasurer. The County also invests in a variety of investment securities, interest-bearing time deposits, and Small Business Administration loans.

Risk Management

The County has contracted with County Risk Sharing Authority for all insurance coverage, including general liability insurance. To the extent any losses are not covered by insurance, the County has the ability to issue general obligation bonds to pay such costs.

Since 1989, the County has participated in the Ohio State Workers' Compensation Retrospective Rating and Payment System. This plan involves the payment of a minimum premium plus the actual claim costs for employees injured. Each fund is required to pay premiums to the workers' compensation internal service fund.

The County operated a limited risk management program for employee health insurance benefits. A third party administrator, Assured Care, reviews and pays all claims on behalf of the County. An excess coverage insurance policy covers individual claims in excess of \$425,000 and aggregate claims in excess of \$6,929,469.

Independent Audit

Jim Petro, Auditor of State, conducted an independent audit of County funds for the year. The unqualified opinion of the Auditor of State appears in the financial section of this report.

In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Act Amendments of 1996. Information related to this audit, including the schedule of federal financial assistance, findings and recommendations, and the report on internal control and compliance are published in a separate report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Portage County for its comprehensive annual financial report for the year ended December 31, 2000.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report which satisfies all program standards. Such a report must also conform to generally accepted accounting principles and satisfy all applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA.

Acknowledgments

This report would not have been possible without the dedication, determination, and high professional standards of Larry Livengood, Director of Financial Analysis/Internal Auditor, and Rebecca Ritterbeck, CPA, Director of Fiscal Operations, and the entire staff of the County Auditor's Office. The assistance of the Local Government Services Division of the State Auditor's Office was also greatly appreciated. Staff members from that office provided valuable assistance in a most professional manner.

I would like to thank all of Portage County's elected officials, department heads, and their staffs for their assistance and cooperation during the preparation of this CAFR. I ask for their continued support of this project and of my efforts toward the ongoing sound financial management of Portage County.

Sincerely,



Janet Esposito
Portage County Auditor

Portage County, Ohio

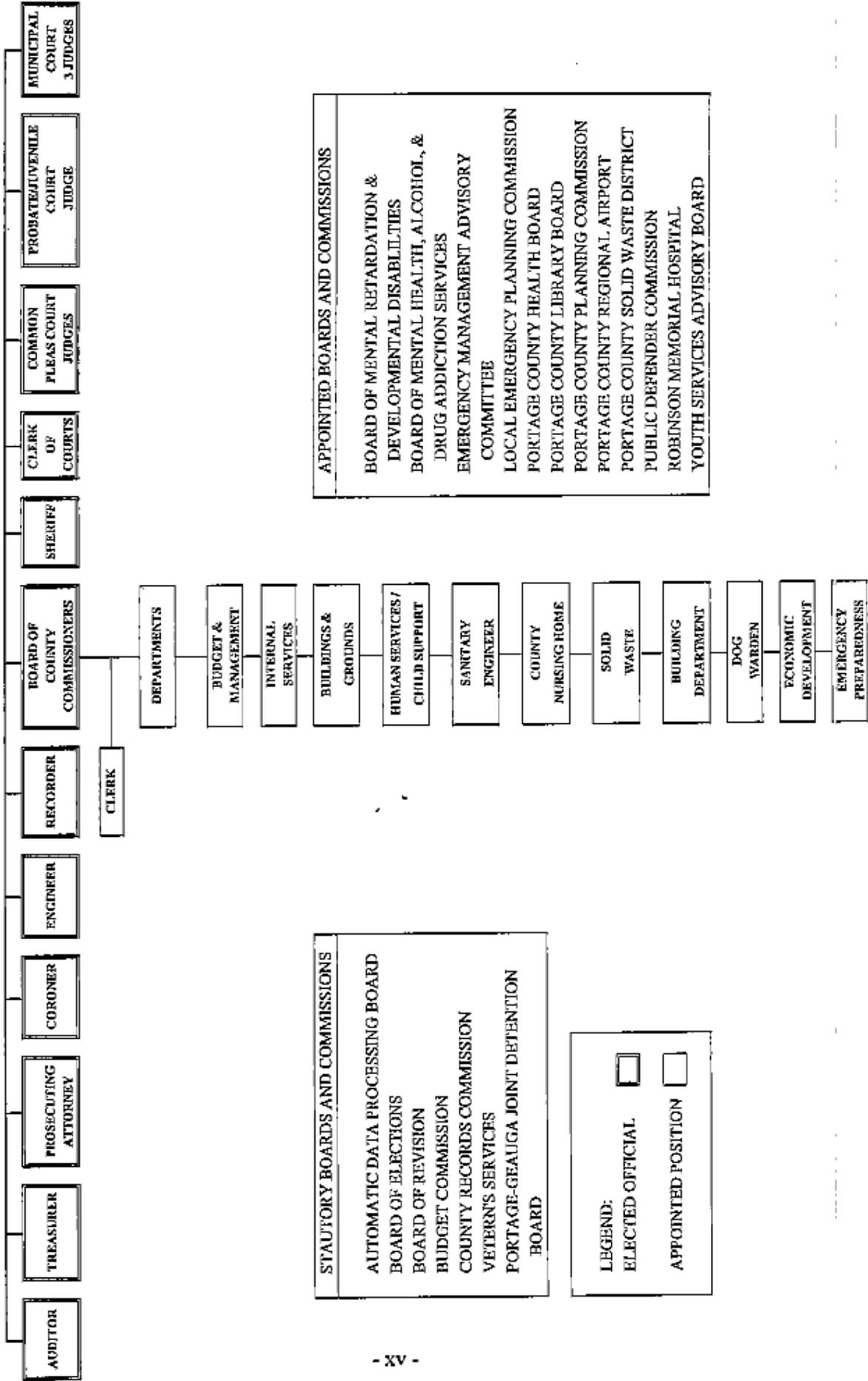
Elected Officials

December 31, 2001

County Auditor	Janet E. Esposito
County Commissioners	Kathleen L. Chandler Charles W. Keiper, II Christopher Smeiles
County Coroner	Dr. Rogelio G. Marcial
County Engineer	Michael A. Marozzi, PE, PS
County Prosecutor	Victor V. Vigluicci
County Recorder	Linda K. Fankhauser
County Sheriff	Duane W. Kaley
County Treasurer	Maureen T. Frederick
Clerk of Courts	Delores Reed
Common Pleas Court	Judge Joseph R. Kainrad Judge John A. Enlow
Domestic Relations Court	Judge Jerry L. Hayes
Probate and Juvenile Courts	Judge Thomas J. Carnes
Municipal Courts	Judge Barbara R. Watson Judge Donald H. Martell Judge Laurie J. Pittman
Appeals Court	Judge Donald R. Ford Judge Robert A. Nader Judge Judith A. Christley Judge William M. O'Neill

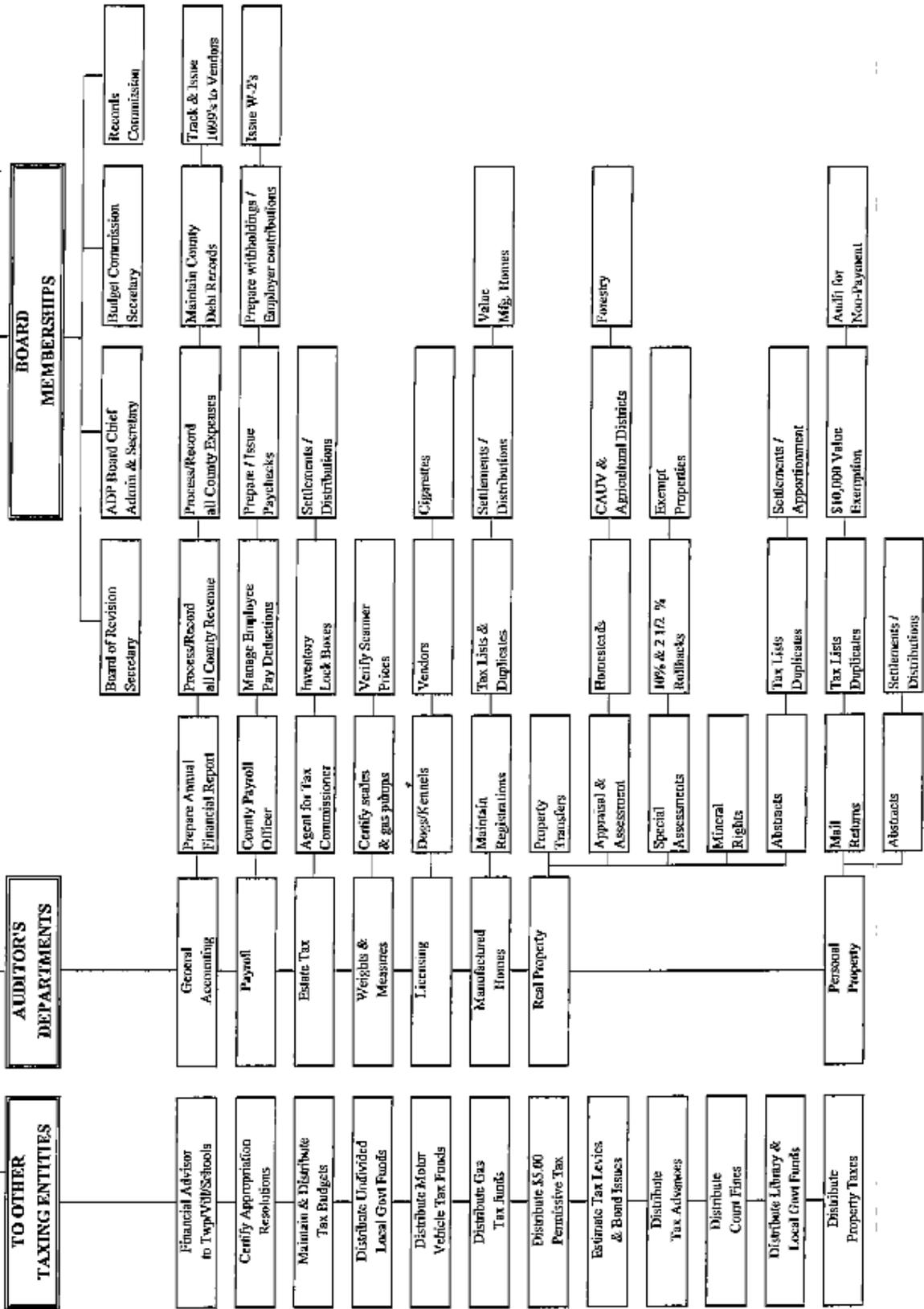
PORTAGE COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOYERS OF PORTAGE COUNTY



DUTIES AND RESPONSIBILITIES OF THE COUNTY AUDITOR

JANET ESPOSITO



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Portage County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Timothy Brewer
President

Jeffrey L. Essler
Executive Director



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Voinovich Government Center
242 Federal Plaza West
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Youngstown, Ohio 44503
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REPORT OF INDEPENDENT ACCOUNTANTS

Board of County Commissioners
Portage County
Portage County Administration Building
449 South Meridian Street
Ravenna, OH 44266

We have audited the accompanying basic financial statements of Portage County, (the County) as of and for the year ended December 31, 2001, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of Robinson Memorial Portage County Hospital, which represents 62 percent and 88 percent, respectively, of the assets and revenues of the enterprise fund type; 62 percent, 54 percent and 67 percent, respectively, of the assets, liabilities and net assets of the business type activities on the Statement of Net assets; and 89 percent, 89 percent and 0 percent, respectively, of the expenses, program revenues and general revenues presented on the Statement of Activities. We also did not audit the financial statements of Portage Industries, Inc., which represents 13 percent and 63 percent, respectively, of the assets and revenues of the County's discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Robinson Memorial Portage County Hospital and Portage Industries, Inc. is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of Portage County as of December 31, 2001, and the results of its operations and the cash flows of its proprietary funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 3, during the year ended December 31, 2001, the County adopted Governmental Accounting Standards Board Statements 33, 34, 36, 37 and Interpretation 6.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 13, 2002 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We applied limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. We did not audit the information and express no opinion thereon.

Board of County Commissioners
Portage County
Report of Independent Accountants

We performed our audit to form an opinion on the basic financial statements of the County, taken as a whole. The combining and individual fund statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the basis financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects, in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a cursive "Petro".

Jim Petro
Auditor of State

June 13, 2002

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2001
Unaudited

The discussion and analysis of Portage County's financial performance provides an overall review of the County's financial activities for the fiscal year ended December 31, 2001. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to those respective statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key Financial Highlights for 2001 are as follows:

- In total, net assets increased by \$6.7 million. Net assets of governmental activities increased \$2.9 million, which represents a 2.23 percent increase from 2000. Net assets of business-type activities increased \$3.8 million with the Hospital accounting for \$4.5 million, which represents a 2.64 and 3.13 percent increase, respectively.
- All revenues totaled \$224.6 million. General revenues accounted for \$47.1 million in revenue or 20.9 percent of all revenues. Program revenues in the form of charges for services and grants and contributions accounted for \$177.5 million or 79.1 percent of all revenues.
- Total assets of governmental activities increased by \$5.3 million while capital assets increased by \$5.3 million and current and other assets remained the same.
- The County had \$88.7 million in expenses related to governmental activities: only \$43.9 million of these expenses was offset by program specific charges for services, grants and contributions. General revenues were \$46.9 million of which \$34.3 million was taxes with the remaining \$12.6 million from interest, grants, entitlements and miscellaneous revenues.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the readers can understand Portage County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's financial and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains the large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2001?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include all *assets* and *liabilities* using the *accrual basis of accounting* similar to the accounting

Portage County, Ohio
Management's Discussion and Analysis
For the Fiscal Year Ended December 31, 2001
Unaudited

used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it tells the reader that, for the County as a whole, the *financial position* of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objective. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General, Mental Health and Recovery Board, Mental Retardation and Developmental Disabilities, and Child Welfare Levy funds.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are

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combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses several enterprise funds to account for various operations. The County's major enterprise funds are the Nursing Home, Solid Waste Recycling Center, Portage County Sewer, Portage County Water, Streetsboro Sewer and Robinson Memorial Hospital funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses the Central Services fund to account for purchasing supplies, general printing and vehicle maintenance services, the Health Benefits fund to account for health benefits to employees, and the Workers' Compensation fund to account for workers' compensation benefits to employees.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are private-purpose trust and agency.

Notes to the Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

The County as a Whole

You may recall that the *Statement of Net Assets* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net assets for 2001 compared to 2000:

(Table 1)
Net Assets
(In Millions)

	Governmental Activities		Business-Type Activities		Total	
	2001	2000	2001	2000	2001	2000
Assets						
Current and Other Assets	\$98.8	\$98.8	\$111.7	\$117.5	\$210.5	\$216.3
Capital Assets, Net	88.9	83.6	130.5	123.7	219.4	207.3
<i>Total Assets</i>	<u>187.7</u>	<u>182.4</u>	<u>242.2</u>	<u>241.2</u>	<u>429.9</u>	<u>423.6</u>
Liabilities						
Current Liabilities	29.7	35.0	11.2	24.4	40.9	59.4
Long-term Liabilities						
Due within one Year	1.9	1.7	4.5	6.2	6.4	7.9
Due in More than one Year	23.2	15.7	78.8	66.7	102.0	82.4
<i>Total Liabilities</i>	<u>\$54.8</u>	<u>\$52.4</u>	<u>\$94.5</u>	<u>\$97.3</u>	<u>\$149.3</u>	<u>\$149.7</u>

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	Governmental Activities		Business-Type Activities		Total	
	2001	2000	2001	2000	2001	2000
Net Assets						
Invested in Capital Assets, Net of Related Debt	\$68.5	\$69.1	\$50.8	\$53.7	\$119.3	\$122.8
Restricted for:						
Capital Projects	3.2	0.2	0.0	0.0	3.2	0.2
Debt Service	5.4	5.8	0.0	0.0	5.4	5.8
Other Purposes	30.8	29.5	1.9	1.6	32.7	31.1
Unrestricted	25.0	25.4	95.0	88.6	120.0	114.0
<i>Total Net Assets</i>	\$132.9	\$130.0	\$147.7	\$143.9	\$280.6	\$273.9

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$280.6 million (\$132.9 million in governmental activities and \$147.7 million in business-type activities) at the close of the year.

The County's net assets are reflected in three categories, Invested in Capital Assets, Net of Related Debt, Restricted and Unrestricted.

The County's largest portion relates to invested in capital assets, net of related debt. This accounts for 42.5 percent of net assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to pay these liabilities.

The County's smallest portion of net assets related to restricted. This accounts for 14.7 percent of net assets. These net assets represent resources that are subject to external restrictions on how they may be used.

The remaining balances of 42.8 percent relate to unrestricted assets. The unrestricted net assets may be used to meet the County's ongoing obligations to its citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets, both for the County as a whole, as well as for its separate governmental and business-type activities. The same was true for the prior year.

Health and human services accounts for 44.7 percent of the governmental-type expenses. Of the \$88.7 million total governmental-type expenses, \$11.7 million was covered by direct charges to users of the services. These charges are for fees charged for real estate transfers, for the collection of property taxes throughout the County, for title fees and for court fees. Safety services charges for services includes items such as fees for boarding prisoners, patrolling subdivisions, and for special details. Health includes charges for services provided to clients of the Mental Retardations Board and Child Support Enforcement Agency fees.

Robinson Memorial Hospital accounts for 88.6 percent of Business-type expenses. Of the \$129.3 million total business-type expenses, \$121.1 million was covered by direct charges to users of the services. These charges are for recycling, water, sewer, nursing home care and medical services.

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Additional revenues were provided to both the governmental and business-type activities by the State and Federal governments for operations and capital improvements.

Table 2 shows the changes in net assets for fiscal year 2001. Since this is the first year the County has prepared financial statements following GASB Statement 34, revenue and expense comparisons to fiscal year 2000 are not available. In future years, when prior year information is available, a comparative analysis of government-wide data will be presented.

(Table 2)
Changes in Net Assets
(In Millions)

	Governmental Activities	Business-Type	Total
Program Revenues			
Charges for Services	\$11.7	\$121.1	\$132.8
Operating Grants, Contributions and Interest	31.2	8.7	39.9
Capital Grants and Contributions	1.0	0.0	1.0
<i>Total Program Revenues</i>	<u>43.9</u>	<u>129.8</u>	<u>173.7</u>
General Revenues			
Property Taxes	21.4	0.0	21.4
Sales Taxes	12.9	0.0	12.9
Grants & Entitlements	6.9	0.0	6.9
Interest	5.2	0.0	5.2
Miscellaneous	0.5	4.0	4.5
<i>Total General Revenues</i>	<u>46.9</u>	<u>4.0</u>	<u>50.9</u>
<i>Total Revenues</i>	<u>90.8</u>	<u>133.8</u>	<u>224.6</u>
Program Expenses			
General Government:			
Legislative & Executive	13.7	0.0	13.7
Judicial	8.5	0.0	8.5
Public Safety	14.0	0.0	14.0
Public Works	6.5	0.0	6.5
Health	26.2	0.0	26.2
Human Services	18.5	0.0	18.5
Other	0.3	0.0	0.3
Interest and Fiscal Charges	1.0	0.0	1.0
Nursing Home	0.0	5.1	5.1
Solid Waste Recycling Center	0.0	2.5	2.5
Portage County Sewer	0.0	2.5	2.5
Portage County Water	0.0	2.0	2.0
Streetboro Sewer	0.0	2.6	2.6
Robinson Memorial Hospital	0.0	114.6	114.6
<i>Total Program Expenses</i>	<u>88.7</u>	<u>129.3</u>	<u>218.0</u>
<i>Change in Net Assets</i>	<u>\$2.1</u>	<u>\$4.5</u>	<u>\$6.6</u>

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Governmental Funds – The focus of the County's governmental-type activities is to provide information on near-term receipts, disbursements, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unreserved fund balance may serve as a useful measure of a County's net resources available for spending at the end of the calendar year.

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$49.4 million. \$40.2 million of this total represents unreserved fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purposes restrictions. The remainder of fund balance is reserved to indicate that it is not available for new spending. While a large amount of the governmental fund balances are not reserved in the governmental fund statements, they lead to restricted net assets on the Statement of Net Assets due to their being restricted for use for a particular purpose mandated by the source of the resources such as the State or Federal government or the tax levy.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$14.3 million with total fund balance of \$16.2 million. Unreserved fund balance represents 43.1 percent of expenditures. This is one measurement of the general fund's liquidity. The fund balance of the general fund increased by \$1.7 million with revenues exceeding expenditures by \$3.6 million. Key factors for this growth include but are not limited to increases in taxes due to the sexennial update, increase in intergovernmental revenues due to law library refunds and increase in charges for services due to prosecutor and recorder charges.

The mental health and recovery board fund balance decreased by \$1.4 million primarily due to expenditures exceeding revenue by \$1.4 million. This is due to costs continuing to increase at a faster rate than the revenues.

The mental retardation and developmental disabilities fund balance increased by \$1.1 million. An increase in State and Federal monies accounts for approximately one-half of this amount.

The child welfare levy fund balance decreased by \$0.2 million. This is due largely to the increases in contractual services and personal services.

General Fund Budgeting Highlights

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. In 2001, the budget commission processed twenty-eight adjustments to the estimated revenues which increased certified revenues by \$1.4 million actual revenues received were \$2.1 million higher than certification. Additionally, the commissioners approved eighty resolutions adjusting appropriations which increased appropriations by \$6.5 million. Actual expenditures were \$3.0 million less than appropriations. The original certificate of estimated resources was passed August 31, 2000 based on the tax budget adopted by the commissioners July 6, 2000 with a total certified amount of \$31.2 million. The original appropriations were passed on December 19, 2000 with a total amount of \$33.0 million.

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Capital Assets and Debt Administration

Capital Assets

Table 3 shows 2001 values compared to 2000.

(Table 3)
 Capital Assts at December 31
 (Net of Accumulated Depreciation)
 (in millions)

	Governmental Activities		Business-Type Activities		Total	
	2001	2000	2001	2000	2001	2000
Land	\$2.9	\$2.7	\$4.3	\$4.3	\$7.2	\$7.0
Construction in Progress	0.0	19.8	12.0	17.2	12.0	37.0
Buildings and Improvements	49.6	23.8	38.5	29.5	88.1	53.3
Furniture and Fixtures	4.7	4.6	1.9	1.0	6.6	5.6
Equipment	0.0	0.0	28.9	28.8	28.9	28.8
Vehicles	2.2	2.2	0.9	0.8	3.1	3.0
Equity in Joint Venture	6.0	6.1	0.0	0.0	6.0	6.1
Infrastructure	23.5	24.4	44.0	42.1	67.5	66.5
Total Capital Assets	\$88.9	\$83.6	\$130.5	\$123.7	\$219.4	\$207.3

The County's investment in capital assets for its governmental and business type activities as of December 31, 2001 amounts to \$219.4 million (net of accumulated depreciation and related debt). During 2001 the County senior complex was completed and the County Engineer, dog kennel and children's center all had renovations. These projects totaled approximately \$20 million. Information relative to capital assets is identified in Note 11.

Debt

Table 4 below summarizes the County's long-term obligations outstanding.

(Table 4)
 Outstanding Long-term Obligations at Year End
 (in millions)

	Governmental Activities		Business Type Activities		Total	
	2001	2000	2001	2000	2001	2000
General Obligation Bonds	\$19.9	\$13.1	\$0.0	\$0.0	\$19.9	\$13.1
Special Assessment Bonds	1.4	1.0	0.0	0.0	1.4	1.0
Revenue Bonds	0.0	0.0	21.9	10.0	21.9	10.0
OPWC Loans	0.0	0.0	1.1	1.1	1.1	1.1
OWDA Loans	0.3	0.3	14.0	14.1	14.3	14.4
Long-term Debt	0.0	0.0	43.6	44.5	43.6	44.5
Compensated Absences	3.4	3.0	2.7	2.5	6.1	5.5
Total	\$25.0	\$17.4	\$83.3	\$72.2	\$108.3	\$89.6

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Outstanding special assessment bonds at December 31, 2001, totaled \$1,438,539 with \$54,890 being retired during the year. Special assessment bonds are backed by the full faith and credit of the County. In the event of payment default by the property owner the County would be responsible for the debt service payments.

The County has loans outstanding to both the Ohio Public Works Commission (OPWC) and Ohio Water Development Authority (OWDA). At December 31, 2001, their outstanding balances were \$1,148,627 and \$14,307,157, respectively. During the year the County retired \$109,146 in OPWC loans. \$743,898 was retired for OWDA; proceeds of \$627,468 were received. The loan proceeds were used for ongoing sewer and water system improvements and are being repaid primarily by usage rates with a portion of the debt being repaid with special assessments charged to the benefited property owners.

General obligation bonds outstanding at December 31, 2001 were \$19,896,827 with \$1,240,773 being retired during the year and proceeds of \$8,005,000 were received. These bonds relate to proceeds used to construct and renovate county buildings. All bonds are backed by the full faith and credit of the County.

Revenue bonds outstanding at December 31, 2001 were \$21,850,122 with \$529,956 being retired during the year and proceeds of \$12,320,884 were received. All bonds are backed by the full faith and credit of the County.

Hospital revenue bonds outstanding at December 31, 2001 were \$38,837,101 with \$2,183,228 being retired during the year. This debt is related to the Robinson Memorial Hospital enterprise fund.

The County maintains an "Aa3" credit rating from Moody's Investors Service, Inc. The overall debt margin at December 31, 2001 was \$48,072,186 with an unvoted total debt margin of \$10,314,490.

The County continues to monitor its outstanding debt. Information relative to capital assets is identified in Note 12.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Janet Esposito, Portage County Auditor, 449 South Meridian Street, Ravenna, Ohio 44266.

Portage County, Ohio
Statement of Net Assets
December 31, 2001

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Portage Industries	Portage County Regional Airport Authority
Assets					
Equity in Pooled Cash and Cash Equivalents	\$50,139,621	\$11,658,148	\$61,797,769	\$323,424	\$466,803
Cash and Cash Equivalents:					
In Segregated Accounts	634,311	6,120,084	6,754,395	0	0
With Escrow Agents	0	92,159	92,159	0	0
Investments in Segregated Accounts	184,555	0	184,555	57,012	0
Assets Limited as to Use	0	73,308,013	73,308,013		
Materials and Supplies Inventory	328,477	3,260,372	3,588,849	3,371	0
Accrued Interest Receivable	245,942	3,949	249,891	0	0
Accounts Receivable	24,394	17,460,651	17,485,045	90,992	13,300
Internal Balances	3,409,855	(3,409,855)	0	0	0
Intergovernmental Receivable	8,939,253	199,822	9,139,075	0	3,960
Prepaid Items	130,214	0	130,214	1,048	0
Sales Taxes Receivable	6,514,584	0	6,514,584	0	0
Property Taxes Receivable	21,696,746	0	21,696,746	0	0
Due from Component Unit	370,000	0	370,000	0	0
Special Assessments Receivable	2,609,413	0	2,609,413	0	0
Loans Receivable	3,552,253	0	3,552,253	0	0
Unamortized Bond Issue Costs	0	122,796	122,796	0	0
Goodwill	0	400,562	400,562	0	0
Other Assets	0	2,492,123	2,492,123	0	0
Nondepreciable Capital Assets	2,914,264	16,359,262	19,273,526	0	1,465,996
Depreciable Capital Assets, Net	85,963,260	114,098,913	200,062,173	25,176	1,447,483
<i>Total Assets</i>	<u>187,657,142</u>	<u>242,166,999</u>	<u>429,824,141</u>	<u>501,023</u>	<u>3,397,542</u>
Liabilities					
Accounts Payable	3,789,087	3,997,824	7,786,911	31,296	1,120
Accrued Wages	1,056,097	1,708,696	2,764,793	15,920	68
Contracts Payable	0	0	0	0	12,728
Intergovernmental Payable	1,007,978	175,068	1,183,046	0	201
Matured Interest Payable	0	121,164	121,164	0	0
Matured Bonds Payable	0	112,808	112,808	0	0
Accrued Hospital Expenses	0	2,670,977	2,670,977	0	0
Accrued Interest Payable	300,802	228,663	529,465	0	21,406
Retainage Payable	0	92,159	92,159	0	0
Claims Payable	2,394,877	0	2,394,877	0	0
Deferred Revenue	20,566,181	0	20,566,181	0	0
Notes Payable	544,000	2,118,000	2,662,000	0	0
Due to Primary Government	0	0	0	0	370,000
Long-Term Liabilities:					
Due Within One Year	1,844,926	4,490,204	6,335,130	0	9,000
Due In More Than One Year	23,236,374	78,806,721	102,043,095	0	9,000
<i>Total Liabilities</i>	<u>54,740,322</u>	<u>94,522,284</u>	<u>149,262,606</u>	<u>47,216</u>	<u>423,523</u>
Net Assets					
Invested in Capital Assets, Net of Related Debt	68,491,606	50,785,108	119,276,714	25,176	2,895,479
Restricted for:					
Capital Projects	3,201,545	0	3,201,545	0	0
Debt Service	5,402,603	0	5,402,603	0	0
Other Purposes	30,849,264	1,896,644	32,745,908	0	0
Unrestricted	24,971,802	94,962,963	119,934,765	428,631	78,540
<i>Total Net Assets</i>	<u>\$132,916,820</u>	<u>\$147,644,715</u>	<u>\$280,561,535</u>	<u>\$453,807</u>	<u>\$2,974,019</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Activities
For the Year Ended December 31, 2001

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
General Government:				
Legislative and Executive	\$13,723,883	\$4,696,493	\$584,309	\$152
Judicial	8,521,188	3,457,704	291,283	0
Public Safety	14,044,650	276,890	1,447,670	49,711
Public Works	6,503,164	166,549	13,432,272	959,259
Health	26,227,784	756,921	4,283,294	0
Human Services	18,561,727	2,296,289	11,142,795	0
Other	272,516	0	0	0
Intergovernmental	3,416	0	0	0
Interest and Fiscal Charges	931,708	0	0	0
<i>Total Governmental Activities</i>	<u>88,790,036</u>	<u>11,650,846</u>	<u>31,181,623</u>	<u>1,009,122</u>
Business-Type Activities:				
Nursing Home	5,107,918	1,050,404	2,437,037	0
Solid Waste Recycling Center	2,522,965	2,186,481	140,771	0
Portage County Sewer	2,450,074	4,225,370	283,205	19,813
Portage County Water	2,032,130	2,174,987	4,692	543
Streetsboro Sewer	2,600,399	1,865,515	4,686	3,793
Robinson Memorial Hospital	114,630,578	109,565,955	5,871,082	0
<i>Total Business-Type Activities</i>	<u>129,344,064</u>	<u>121,068,712</u>	<u>8,741,473</u>	<u>24,149</u>
<i>Total - Primary Government</i>	<u>\$218,134,100</u>	<u>\$132,719,558</u>	<u>\$39,923,096</u>	<u>\$1,033,271</u>
Component Units				
Portage Industries	\$1,228,460	\$551,303	\$736,639	\$0
Portage County Regional Airport Authority	1,005,391	39,740	0	711,038
<i>Totals - Component Units</i>	<u>\$2,233,851</u>	<u>\$591,043</u>	<u>\$736,639</u>	<u>\$711,038</u>
General Revenues				
Property Taxes Levied for:				
General Purposes				
Health - Mental Health and Recovery Board				
Health - Mental Retardation and Developmental Disabilities				
Human Services - Child Welfare Levy				
Bond Retirement				
Sales Tax				
General Purposes				
Bond Retirement				
Grants and Entitlements not Restricted to Specific Programs				
Investment Earnings				
Miscellaneous				
<i>Total General Revenues</i>				
Transfers				
<i>Total General Revenues and Transfers</i>				
Change in Net Assets				
<i>Net Assets Beginning of Year - (See Note 3)</i>				
<i>Net Assets End of Year</i>				

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Portage Industries	Portage County Regional Airport Authority
(\$8,442,929)	\$0	(\$8,442,929)	\$0	\$0
(4,772,201)	0	(4,772,201)	0	0
(12,270,379)	0	(12,270,379)	0	0
8,054,916	0	8,054,916	0	0
(21,187,569)	0	(21,187,569)	0	0
(5,122,643)	0	(5,122,643)	0	0
(272,516)	0	(272,516)	0	0
(3,416)	0	(3,416)	0	0
(931,708)	0	(931,708)	0	0
(44,948,445)	0	(44,948,445)	0	0
0	(1,620,477)	(1,620,477)	0	0
0	(195,713)	(195,713)	0	0
0	2,078,314	2,078,314	0	0
0	148,092	148,092	0	0
0	(726,405)	(726,405)	0	0
0	806,459	806,459	0	0
0	490,270	490,270	0	0
(44,948,445)	490,270	(44,458,175)	0	0
0	0	0	59,482	0
0	0	0	0	(254,613)
0	0	0	59,482	(254,613)
5,224,731	0	5,224,731	0	0
2,208,429	0	2,208,429	0	0
10,705,924	0	10,705,924	0	0
2,343,524	0	2,343,524	0	0
948,797	0	948,797	0	0
12,932,563	0	12,932,563	0	0
9,271	0	9,271	0	0
6,901,116	0	6,901,116	0	0
5,237,558	60,833	5,298,391	0	0
536,479	3,990,487	4,526,966	0	0
47,048,392	4,051,320	51,099,712	0	0
24,564	(24,564)	0	0	0
47,072,956	4,026,756	51,099,712	0	0
2,124,511	4,517,026	6,641,537	59,482	(254,613)
130,792,309	143,127,689	273,919,998	394,325	3,228,632
\$132,916,820	\$147,644,715	\$280,561,535	\$453,807	\$2,974,019

Portage County, Ohio
Balance Sheet
Governmental Funds
December 31, 2001

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
Assets				
Equity in Pooled Cash and Cash Equivalents	\$8,455,178	\$1,587,105	\$9,255,243	\$2,067,156
Cash and Cash Equivalents				
In Segregated Accounts	122,897	0	0	0
Investments in Segregated Accounts	184,555	0	0	0
Materials and Supplies Inventory	149,394	0	9,141	0
Accrued Interest Receivable	234,012	0	558	0
Accounts Receivable	1,764	0	0	0
Interfund Receivable	5,152,524	0	0	0
Intergovernmental Receivable	2,652,947	1,088,797	550,265	344,803
Prepaid Items	130,214	0	0	0
Sales Taxes Receivable	6,511,014	0	0	0
Property Taxes Receivable	3,806,602	2,380,332	11,582,412	2,554,228
Due from Component Unit	370,000	0	0	0
Special Assessments Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$27,771,101</u>	<u>\$5,056,234</u>	<u>\$21,397,619</u>	<u>\$4,966,187</u>
Liabilities				
Accounts Payable	\$420,511	\$1,576,311	\$171,026	\$384,634
Accrued Wages	399,630	5,931	300,538	18,744
Intergovernmental Payable	299,790	3,727	43,380	4,779
Interfund Payable	722,030	9,834	215,099	690,036
Deferred Revenue	9,759,336	3,011,428	12,123,537	2,853,373
Accrued Interest Payable	0	0	0	0
Notes Payable	0	0	0	0
<i>Total Liabilities</i>	<u>11,601,297</u>	<u>4,607,231</u>	<u>12,853,580</u>	<u>3,951,566</u>
Fund Balances				
Reserved for Encumbrances	994,605	104,460	1,016,825	485,488
Reserved for Inventory	149,394	0	9,141	0
Reserved for Loan to Component Unit	370,000	0	0	0
Reserved for Loans Receivable	0	0	0	0
Reserved for Unclaimed Monies	352,164	0	0	0
Unreserved, Undesignated, Reported in:				
General Fund	14,303,641	0	0	0
Special Revenue Funds	0	344,543	7,518,073	529,133
Debt Service Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
<i>Total Fund Balances</i>	<u>16,169,804</u>	<u>449,003</u>	<u>8,544,039</u>	<u>1,014,621</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$27,771,101</u>	<u>\$5,056,234</u>	<u>\$21,397,619</u>	<u>\$4,966,187</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2001*

Other Governmental Funds	Total Governmental Funds	Total Governmental Funds Balances	
		<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	\$49,432,691
\$21,036,089	\$42,400,771	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	88,877,524
509,297	632,194	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
0	184,555	Intergovernmental	6,169,635
126,166	284,701	Sales Tax	4,343,056
11,372	245,942	Special Assessments	2,607,946
22,630	24,394	Property Taxes	1,130,565
0	5,152,524	Human Services	145,463
4,302,441	8,939,253	Other	<u>1,467</u>
0	130,214	Total	14,398,132
3,570	6,514,584	Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in the statement of net assets.	
1,373,172	21,696,746	Net Assets	6,691,064
0	370,000	Capital Assets	(162,633)
2,609,413	2,609,413	Compensated Absences	59,831
3,552,253	3,552,253	Internal Balances	<u>(999,577)</u>
<u>\$33,546,403</u>	<u>\$92,737,544</u>	Total	5,588,685
\$997,045	\$3,549,527	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(298,912)
321,543	1,046,386	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
571,781	923,457	General Obligation Bonds	(19,896,827)
638,281	2,275,280	Special Assessment Bonds	(1,438,539)
7,216,639	34,964,313	OWDA Loans	(326,458)
1,890	1,890	Compensated Absences	<u>(3,419,476)</u>
544,000	544,000	Total	<u>(25,081,300)</u>
<u>10,291,179</u>	<u>43,304,853</u>	<i>Net Assets of Governmental Activities</i>	<u>\$132,916,820</u>
2,098,217	4,699,595		
126,166	284,701		
0	370,000		
3,552,253	3,552,253		
0	352,164		
0	14,303,641		
11,886,452	20,278,201		
3,089,589	3,089,589		
2,502,547	2,502,547		
<u>23,255,224</u>	<u>49,432,691</u>		
<u>\$33,546,403</u>	<u>\$92,737,544</u>		

Portage County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2001

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
Revenues				
Property and Other Taxes	\$5,198,431	\$2,183,351	\$10,583,262	\$2,316,181
Permissive Sales Tax	12,346,158	0	0	0
Intergovernmental	5,695,485	6,919,146	4,474,992	1,696,678
Interest	5,314,922	0	8,699	0
Licenses and Permits	14,846	0	0	0
Fines and Forfeitures	1,290,452	89,276	0	0
Rentals and Royalties	429,533	0	0	0
Charges for Services	4,211,937	130	43,002	1,975,677
Contributions and Donations	0	0	7,464	0
Special Assessments	0	0	0	0
Other	404,927	56,565	4,678	0
<i>Total Revenues</i>	<u>34,906,691</u>	<u>9,248,468</u>	<u>15,122,097</u>	<u>5,988,536</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	10,809,586	0	0	0
Judicial	7,910,954	0	0	0
Public Safety	11,081,236	0	0	0
Public Works	172,105	0	0	0
Health	247,857	10,618,075	13,754,129	0
Human Services	773,051	0	0	6,174,082
Other	272,516	0	0	0
Capital Outlay	0	0	0	0
Intergovernmental	3,416	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>31,270,721</u>	<u>10,618,075</u>	<u>13,754,129</u>	<u>6,174,082</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,635,970</u>	<u>(1,369,607)</u>	<u>1,367,968</u>	<u>(185,546)</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	0	0	0	0
OWDA Loans Issued	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	(1,898,780)	0	(300,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,898,780)</u>	<u>0</u>	<u>(300,000)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	1,737,190	(1,369,607)	1,067,968	(185,546)
<i>Fund Balances Beginning of Year - Restated (See Note 3)</i>	14,397,149	1,819,295	7,474,353	1,200,167
Increase (Decrease) in Reserve for Inventory	35,465	(685)	1,718	0
<i>Fund Balances End of Year</i>	<u>\$16,169,804</u>	<u>\$449,003</u>	<u>\$8,544,039</u>	<u>\$1,014,621</u>

See accompanying notes to the basic financial statements

Portage County, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2001*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances - Total Governmental Funds	\$4,829,502
		<i>Amounts reported for governmental activities in the statement of activities are different because</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
\$948,797	\$21,230,022	Capital Outlay	9,050,794
18,118	12,364,276	Depreciation	<u>(3,779,101)</u>
19,081,414	37,867,715		
178,803	5,502,424	Total	5,271,693
223,539	238,385	Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal	(6,741)
163,030	1,542,758		
0	429,533	Governmental funds report expenditures for inventory when purchased. However in the statement of activities, they are reported as an expense when consumed.	10,053
3,201,613	9,432,359	Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
7,166	14,630	Intergovernmental	28,115
361,141	361,141	Sales Tax	577,558
78,120	544,290	Special Assessments	557,033
		Property Taxes	201,383
24,261,741	89,527,533	Human Services	145,463
		Other	<u>(4,902)</u>
		Total	1,504,650
		Other financing sources in the governmental funds that increase long-term liabilities in the statement of net assets.	
1,528,451	12,338,037	General Obligation Bonds Issued	(8,483,686)
165,559	8,076,513	OWDA Loans Issued	<u>(3,157)</u>
1,683,631	12,764,867	Total	(8,486,843)
5,284,883	5,456,988	Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	1,313,240
1,367,450	25,987,511	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	48,287
11,198,860	18,145,993	Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(483,908)
0	272,516	The internal service funds used by management are not reported in the County- wide statement of activities. Governmental fund expenditures and related internal service fund revenue are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.	
7,795,362	7,795,362	Change in Net Assets	(2,217,405)
0	3,416	Capital Assets	1,641
1,313,240	1,313,240	Compensated Absences	9,084
979,995	979,995	Internal Balances	<u>331,258</u>
31,317,431	93,134,438	Total	(1,875,422)
(7,055,690)	(3,606,905)	<i>Change in Net Assets of Governmental Activities</i>	<u>\$2,124,511</u>
8,483,686	8,483,686		
3,157	3,157		
2,292,052	2,292,052		
(143,708)	(2,342,488)		
10,635,187	8,436,407		
3,579,497	4,829,502		
19,702,172	44,593,136		
(26,445)	10,053		
\$23,255,224	\$49,432,691		

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2001*

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property and Other Taxes	\$4,284,561	\$5,081,419	\$5,198,431	\$117,012
Permissive Sales Tax	12,163,256	12,141,279	12,141,279	0
Intergovernmental	4,013,840	4,629,305	5,090,625	461,320
Interest	3,588,190	4,178,133	4,549,465	371,332
Licenses and Permits	13,296	13,170	14,846	1,676
Fines and Forfeitures	1,434,987	1,530,982	1,537,180	6,198
Rentals and Royalties	315,889	360,042	427,769	67,727
Refunds and Reimbursements	120,720	0	0	0
Charges for Services	3,192,175	3,324,177	4,355,142	1,030,965
Other	314,593	348,975	405,772	56,797
<i>Total Revenues</i>	<u>29,441,507</u>	<u>31,607,482</u>	<u>33,720,509</u>	<u>2,113,027</u>
Expenditures				
Current:				
General Government -				
Legislative and Executive	11,941,887	13,196,616	11,623,353	1,573,263
Judicial	7,822,548	8,317,823	7,991,380	326,443
Public Safety	11,589,768	12,059,761	11,408,470	651,291
Public Works	167,293	185,721	170,866	14,855
Health	288,201	367,467	250,491	116,976
Human Services	848,503	881,630	831,108	50,522
Other	385,916	450,916	260,902	190,014
Intergovernmental	0	3,416	3,416	0
<i>Total Expenditures</i>	<u>33,044,116</u>	<u>35,463,350</u>	<u>32,539,986</u>	<u>2,923,364</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,602,609)</u>	<u>(3,855,868)</u>	<u>1,180,523</u>	<u>5,036,391</u>
Other Financing Sources (Uses)				
Advances In	1,751,709	1,012,117	1,032,274	20,157
Advances Out	0	(2,200,317)	(2,078,960)	121,357
Transfers Out	0	(1,898,780)	(1,898,780)	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,751,709</u>	<u>(3,086,980)</u>	<u>(2,945,466)</u>	<u>141,514</u>
<i>Net Change in Fund Balance</i>	(1,850,900)	(6,942,848)	(1,764,943)	5,177,905
<i>Fund Balance Beginning of Year</i>	1,042,404	7,338,982	7,338,982	0
Prior Year Encumbrances Appropriated	909,212	909,212	909,212	0
<i>Fund Balance End of Year</i>	<u>\$100,716</u>	<u>\$1,305,346</u>	<u>\$6,483,251</u>	<u>\$5,177,905</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2001*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Property and Other Taxes	\$2,103,144	\$2,157,719	\$2,183,351	\$25,632
Intergovernmental	6,902,628	6,571,361	7,070,417	499,056
Fines and Forfeitures	68,715	86,560	87,035	475
Charges for Services	47	130	130	0
Other	25,750	0	56,565	56,565
<i>Total Revenues</i>	9,100,284	8,815,770	9,397,498	581,728
Expenditures				
Current:				
Health	11,881,009	10,930,035	10,628,654	301,381
<i>Net Change in Fund Balance</i>	(2,780,725)	(2,114,265)	(1,231,156)	883,109
<i>Fund Balance Beginning of Year</i>	1,541,695	460,753	460,753	0
Prior Year Encumbrances Appropriated	1,935,105	1,935,105	1,935,105	0
<i>Fund Balance End of Year</i>	<u>\$696,075</u>	<u>\$281,593</u>	<u>\$1,164,702</u>	<u>\$883,109</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund
For the Year Ended December 31, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$10,233,717	\$10,486,217	\$10,583,262	\$97,045
Intergovernmental	4,400,989	4,419,821	4,476,269	56,448
Interest	4,153	7,328	8,870	1,542
Charges for Services	35,702	40,546	43,002	2,456
Contributions and Donations	42,230	30,219	7,464	(22,755)
Other	8,428	4,678	4,678	0
<i>Total Revenues</i>	14,725,219	14,988,809	15,123,545	134,736
Expenditures				
Current:				
Health	16,171,587	22,333,108	14,884,799	7,448,309
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,446,368)	(7,344,299)	238,746	7,583,045
Other Financing Uses				
Transfers Out	(200,000)	(300,000)	(300,000)	0
<i>Net Change in Fund Balance</i>	(1,646,368)	(7,644,299)	(61,254)	7,583,045
<i>Fund Balance Beginning of Year</i>	853,344	7,330,105	7,330,105	0
Prior Year Encumbrances Appropriated	812,415	812,415	812,415	0
<i>Fund Balance End of Year</i>	<u>\$19,391</u>	<u>\$498,221</u>	<u>\$8,081,266</u>	<u>\$7,583,045</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Property and Other Taxes	\$2,256,658	\$2,263,837	\$2,316,181	\$52,344
Intergovernmental	1,612,884	1,679,302	1,651,020	(28,282)
Charges for Services	2,116,815	2,121,788	1,975,677	(146,111)
Other	5,223	0	0	0
<i>Total Revenues</i>	5,991,580	6,064,927	5,942,878	(122,049)
Expenditures				
Current:				
Human Services	6,432,595	7,660,504	6,959,041	701,463
<i>Excess of Revenues Under Expenditures</i>	(441,015)	(1,595,577)	(1,016,163)	579,414
Other Financing Uses				
Advances Out	(327,222)	(327,222)	(327,222)	0
<i>Net Change in Fund Balance</i>	(768,237)	(1,922,799)	(1,343,385)	579,414
<i>Fund Balance Beginning of Year</i>	902,670	1,987,086	1,987,086	0
Prior Year Encumbrances Appropriated	590,158	590,158	590,158	0
<i>Fund Balance End of Year</i>	<u>\$724,591</u>	<u>\$654,445</u>	<u>\$1,233,859</u>	<u>\$579,414</u>

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Fund Net Assets
Proprietary Funds
December 31, 2001

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Assets			
<i>Current Assets:</i>			
Equity in Pooled Cash and Cash Equivalents	\$714,199	\$478,335	\$3,598,971
Cash and Cash Equivalents in Segregated Accounts	9,896	0	0
Cash and Cash Equivalents with Fiscal and Escrow Agents	0	0	0
Current Portion of Assets Limited to Use	0	0	0
<i>Receivables:</i>			
Accounts	0	395,348	1,130,741
Accrued Interest	0	0	1,015
Materials and Supplies Inventory	1,674	2,655	2,129
Interfund Receivable	0	0	0
Unamortized Bond Issue Costs	0	0	0
<i>Total Current Assets</i>	<u>725,769</u>	<u>876,338</u>	<u>4,732,856</u>
<i>Noncurrent Assets:</i>			
<i>Restricted Assets:</i>			
Intergovernmental Receivable	0	0	0
Assets Limited as to Use or Restricted (net of Current Portion)	0	0	0
Goodwill	0	400,562	0
Other Assets	0	0	0
<i>Capital Assets:</i>			
Nondepreciable Capital Assets	39,311	90,570	2,357,272
Depreciable Capital Assets, Net	9,894,098	2,089,077	28,783,731
<i>Total Noncurrent Assets</i>	<u>9,933,409</u>	<u>2,580,209</u>	<u>31,141,003</u>
<i>Total Assets</i>	<u>\$10,659,178</u>	<u>\$3,456,547</u>	<u>\$35,873,859</u>

Portage County Water	Streetsboro Sewer	Robinson Memorial Hospital	Total	Internal Service
\$2,123,391	\$4,743,252	\$0	\$11,658,148	\$7,738,850
0	0	6,110,188	6,120,084	2,117
0	92,159	0	92,159	0
0	0	400,163	400,163	0
192,273	430,794	15,311,495	17,460,651	0
2,934	0	0	3,949	0
6,584	15,918	3,231,412	3,260,372	43,776
0	0	0	0	1,560,224
122,796	0	0	122,796	0
<u>2,447,978</u>	<u>5,282,123</u>	<u>25,053,258</u>	<u>39,118,322</u>	<u>9,344,967</u>
0	199,822	0	199,822	0
0	0	72,907,850	72,907,850	0
0	0	0	400,562	0
0	0	2,492,123	2,492,123	0
555,794	9,237,760	4,078,555	16,359,262	149,000
12,131,165	12,732,128	48,468,714	114,098,913	13,633
<u>12,686,959</u>	<u>22,169,710</u>	<u>127,947,242</u>	<u>206,458,532</u>	<u>162,633</u>
<u>\$15,134,937</u>	<u>\$27,451,833</u>	<u>\$153,000,500</u>	<u>\$245,576,854</u>	<u>\$9,507,600</u>

(continued)

Portage County, Ohio
Statement of Fund Net Assets
Proprietary Funds (continued)
December 31, 2001

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Liabilities			
<i>Current Liabilities:</i>			
Accounts Payable	\$115,920	\$83,713	\$197,595
Accrued Wages	97,275	30,662	14,884
Intergovernmental Payable	68,679	17,087	75,212
Retainage Payable	0	0	0
Interfund Payable	3,984,163	344,796	33,959
Compensated Absences Payable	1,635	10,139	0
Matured Bonds Payable	0	0	67,808
Matured Interest Payable	0	0	117,329
Accrued Expenses	0	0	0
Accrued Interest Payable	72,303	4,069	51,597
Notes Payable	0	0	1,062,000
Revenue Bonds Payable	0	45,000	225,676
OPWC Loans Payable	0		59,079
OWDA Loans Payable	0	0	145,750
Long-term Debt	0	0	0
Claims Payable	0	0	0
<i>Total Current Liabilities</i>	<u>4,339,975</u>	<u>535,466</u>	<u>2,050,889</u>
<i>Long-Term Liabilities:</i>			
Compensated Absences Payable (net of current portion)	95,757	65,803	118,773
Revenue Bonds Payable (net of current portion)	8,045,000	750,000	4,490,697
OPWC Loans Payable (net of current portion)	0	0	516,347
OWDA Loans Payable (net of current portion)	0	0	3,255,786
Long-term Debt (net of current portion)	0	0	0
Self Insurance and Other Liabilities (net of current portion)	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Long-Term Liabilities</i>	<u>8,140,757</u>	<u>815,803</u>	<u>8,381,603</u>
<i>Total Liabilities</i>	<u>12,480,732</u>	<u>1,351,269</u>	<u>10,432,492</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	1,888,409	1,384,647	21,385,668
Restricted for Other Purposes	0	0	0
Unrestricted	<u>(3,709,963)</u>	<u>720,631</u>	<u>4,055,699</u>
<i>Total Net Assets</i>	<u>(\$1,821,554)</u>	<u>\$2,105,278</u>	<u>\$25,441,367</u>

Net assets reported for business-type activities in the statement of net assets are different because they include accumulated overpayments to the internal service funds:

Net assets of business-type activities

See accompanying notes to the basic financial statements

<u>Portage County Water</u>	<u>Streetsboro Sewer</u>	<u>Robinson Memorial Hospital</u>	<u>Total</u>	<u>Internal Service</u>
\$55,401	\$101,036	\$3,444,159	\$3,997,824	\$239,560
10,303	15,819	1,539,753	1,708,696	9,711
1,849	12,241	0	175,068	84,521
0	92,159	0	92,159	0
19,394	27,120	0	4,409,432	28,036
0	0	0	11,774	567
45,000	0	0	112,808	0
3,835	0	0	121,164	0
0	0	2,670,977	2,670,977	0
83,982	16,712	0	228,663	0
1,056,000	0	0	2,118,000	0
401,671	42,037	0	714,384	0
36,534	28,007	0	123,620	0
9,128	716,267	0	871,145	0
0	0	2,769,281	2,769,281	0
0	0	0	0	2,394,877
<u>1,723,097</u>	<u>1,051,398</u>	<u>10,424,170</u>	<u>20,124,995</u>	<u>2,757,272</u>
49,610	70,846	2,305,155	2,705,944	59,264
6,989,588	860,453	0	21,135,738	0
289,146	219,514	0	1,025,007	0
54,775	9,798,993	0	13,109,554	0
0	0	37,929,134	37,929,134	0
0	0	2,901,344	2,901,344	0
<u>7,383,119</u>	<u>10,949,806</u>	<u>43,135,633</u>	<u>78,806,721</u>	<u>59,264</u>
<u>9,106,216</u>	<u>12,001,204</u>	<u>53,559,803</u>	<u>98,931,716</u>	<u>2,816,536</u>
3,972,913	10,304,617	11,848,854	50,785,108	162,633
0	0	1,896,644	1,896,644	0
2,055,808	5,146,012	85,695,199	93,963,386	6,528,431
<u>\$6,028,721</u>	<u>\$15,450,629</u>	<u>\$99,440,697</u>	<u>146,645,138</u>	<u>\$6,691,064</u>
			<u>999,577</u>	
			<u>\$147,644,715</u>	

Portage County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2001*

	Enterprise			
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer	Portage County Water
Operating Revenues				
Charges for Services Pledged as Security for				
Revenue Bonds	\$0	\$109,200	\$1,810,606	\$1,556,238
Charges for Services - Unpledged	1,050,404	2,077,281	1,464,105	447,973
Tap-In Fees	0	0	950,659	170,776
Special Assessments	0	0	19,813	543
Contributions and Donations	971	0	0	0
Other	0	0	146,448	49,436
<i>Total Operating Revenues</i>	<u>1,051,375</u>	<u>2,186,481</u>	<u>4,391,631</u>	<u>2,224,966</u>
Operating Expenses				
Personal Services	2,744,455	1,406,283	1,036,477	548,756
Contractual Services	1,211,018	543,448	0	491,304
Materials and Supplies	374,866	181,917	255,408	162,794
Interest	0	0	0	0
Depreciation and Amortization	229,367	235,000	844,827	333,166
Claims	0	0	0	0
Bad Debts	0	0	0	0
Other	0	0	0	0
<i>Total Operating Expenses</i>	<u>4,559,706</u>	<u>2,366,648</u>	<u>2,136,712</u>	<u>1,536,020</u>
<i>Operating Income (Loss)</i>	<u>(3,508,331)</u>	<u>(180,167)</u>	<u>2,254,919</u>	<u>688,946</u>
Non-Operating Revenues (Expenses)				
Interest	19,307	0	35,372	6,154
Operating Grants	2,436,066	140,771	283,205	4,692
Interest and Fiscal Charges	(409,125)	(69,012)	(262,265)	(461,713)
Contributions	0	0	0	0
Other Non-Operating Revenues	0	5,678	51	0
Other Non-Operating Expenses	0	(21,174)	0	(5,112)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>2,046,248</u>	<u>56,263</u>	<u>56,363</u>	<u>(455,979)</u>
<i>Income (Loss) before Transfers</i>	<u>(1,462,083)</u>	<u>(123,904)</u>	<u>2,311,282</u>	<u>232,967</u>
Transfers In	148,280	0	0	68,266
Transfers Out	0	0	(222,935)	0
<i>Change in Net Assets</i>	<u>(1,313,803)</u>	<u>(123,904)</u>	<u>2,088,347</u>	<u>301,233</u>
<i>Net Assets Beginning of Year - Restated (See Note 3)</i>	<u>(507,751)</u>	<u>2,229,182</u>	<u>23,353,020</u>	<u>5,727,488</u>
<i>Net Assets End of Year</i>	<u>(\$1,821,554)</u>	<u>\$2,105,278</u>	<u>\$25,441,367</u>	<u>\$6,028,721</u>

Some amounts reported for business-type activities in the statement of activities are different because a portion of the net expense of the internal service funds is reported with business-type activities.

Change in net assets of business-type activities

See accompanying notes to the basic financial statements

Streetsboro Sewer	Robinson Memorial Hospital	Total	Internal Service
\$630,803	\$0	\$4,106,847	\$0
647,095	109,565,955	115,252,813	7,678,604
587,617	0	1,709,052	0
3,793	0	24,149	0
0	0	971	0
49,197	3,739,677	3,984,758	0
<u>1,918,505</u>	<u>113,305,632</u>	<u>125,078,590</u>	<u>7,678,604</u>
759,313	61,121,005	67,616,289	804,630
694,082	9,778,252	12,718,104	1,209,711
91,506	27,542,511	28,609,002	698,654
0	2,448,397	2,448,397	0
575,195	6,372,185	8,589,740	1,839
0	0	0	7,253,736
0	7,368,228	7,368,228	0
974	0	974	2,439
<u>2,121,070</u>	<u>114,630,578</u>	<u>127,350,734</u>	<u>9,971,009</u>
<u>(202,565)</u>	<u>(1,324,946)</u>	<u>(2,272,144)</u>	<u>(2,292,405)</u>
0	5,564,073	5,624,906	0
4,686	0	2,869,420	0
(433,671)	0	(1,635,786)	0
0	307,009	307,009	0
0	0	5,729	0
0	0	(26,286)	0
<u>(428,985)</u>	<u>5,871,082</u>	<u>7,144,992</u>	<u>0</u>
(631,550)	4,546,136	4,872,848	(2,292,405)
0	0	216,546	75,000
<u>(18,175)</u>	<u>0</u>	<u>(241,110)</u>	<u>0</u>
(649,725)	4,546,136	4,848,284	(2,217,405)
<u>16,100,354</u>	<u>94,894,561</u>	<u>8,908,469</u>	
<u>\$15,450,629</u>	<u>\$99,440,697</u>	<u>\$6,691,064</u>	
		<u>(331,258)</u>	
		<u>\$4,517,026</u>	

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2001

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received from Customers	\$1,057,975	\$2,109,969	\$3,441,557
Cash Received from Interfund Services Provided	0	0	0
Tap In Fees	0	0	950,659
Special Assessments	0	0	19,813
Contributions and Donations	971	0	0
Other Cash Receipts	0	0	146,448
Non-Operating Revenues	0	5,678	51
Cash Payments to Employees for Services	(2,669,548)	(1,375,976)	(998,924)
Cash Payments for Employee Benefits	0	0	0
Cash Payments for Goods and Services	(2,130,420)	(708,591)	(330,890)
Cash Payments for Claims	0	0	0
Other Cash Payments	0	0	0
Non-Operating Payments	0	(21,174)	0
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(3,741,022)</u>	<u>9,906</u>	<u>3,228,714</u>
Cash Flows from Noncapital Financing Activities			
Operating Grants Received	2,436,066	140,771	283,205
Gifts, Grants and Bequests Received	0	0	0
Advances In	1,992,608	0	0
Advances Out	(601,500)	(60,708)	0
Transfers In	148,280	0	0
Transfers Out	0	0	(16,664)
<i>Net Cash Provided by (Used in) Noncapital Financing Activities</i>	<u>3,975,454</u>	<u>80,063</u>	<u>266,541</u>
Cash Flows from Capital and Related Financing Activities			
Proceeds from Sale of Revenue Bonds	8,045,000	0	3,507,444
Proceeds from Sale of Notes	0	0	1,062,000
Proceeds from Loans	0	0	58,560
Principal Paid on Revenue Bonds	0	(40,000)	(95,741)
Interest Paid on Revenue Bonds	0	(69,200)	(148,513)
Principal Paid on Loans	0	0	(197,204)
Interest Paid on Loans	0	0	(51,396)
Principal Paid on Notes	(8,250,000)	0	(1,623,750)
Interest Paid on Notes	(370,105)	0	(113,915)
Principal Paid on Long-term Debt	0	0	0
Interest Paid on Long-term Debt	0	0	0
Payments for Capital Acquisitions	(2,642,644)	(207,128)	(5,650,291)
<i>Net Cash Used in Capital and Related Financing Activities</i>	<u>(3,217,749)</u>	<u>(316,328)</u>	<u>(3,252,806)</u>
Cash Flows from Investing Activities			
Interest on Investments	25,204	0	38,869
Change in assets limited as to use	0	0	0
<i>Net Cash Provided by Investing Activities</i>	<u>25,204</u>	<u>0</u>	<u>38,869</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalent</i>	(2,958,113)	(226,359)	281,318
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>3,682,208</u>	<u>704,694</u>	<u>3,317,653</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$724,095</u>	<u>\$478,335</u>	<u>\$3,598,971</u>

Portage County Water	Streetsboro Sewer	Robinson Memorial Hospital	Total	Internal Service
\$2,042,871	\$1,845,784	\$102,928,176	\$113,426,332	\$0
0	0	0	0	7,666,113
170,776	587,617	0	1,709,052	0
543	3,793	0	24,149	0
0	0	0	971	0
49,436	89,233	3,854,709	4,139,826	0
0	0	0	5,729	0
(546,738)	(757,291)	(60,780,691)	(67,129,168)	(818,551)
0	0	0	0	0
(724,851)	(762,078)	(38,246,744)	(42,903,574)	(2,252,074)
0	0	0	0	(6,392,112)
0	(974)	0	(974)	(2,439)
(5,112)	0	0	(26,286)	0
<u>986,925</u>	<u>1,006,084</u>	<u>7,755,450</u>	<u>9,246,057</u>	<u>(1,799,063)</u>
4,692	4,686	0	2,869,420	0
0	0	307,009	307,009	0
0	0	0	1,992,608	12,424
0	0	0	(662,208)	(1,000)
0	0	0	148,280	75,000
(148,317)	(64,695)	0	(229,676)	0
<u>(143,625)</u>	<u>(60,009)</u>	<u>307,009</u>	<u>4,425,433</u>	<u>86,424</u>
659,720	108,720	0	12,320,884	0
1,056,000	0	0	2,118,000	0
34,859	724,552	0	817,971	0
(361,556)	(32,659)	0	(529,956)	0
(194,040)	(68,723)	0	(480,476)	0
(39,128)	(599,135)	0	(835,467)	0
(6,047)	(309,839)	0	(367,282)	0
(965,625)	(209,625)	0	(11,049,000)	0
(28,970)	(9,957)	0	(522,947)	0
0	0	(2,438,138)	(2,438,138)	
0	0	(2,461,631)	(2,461,631)	
(423,167)	(825,909)	(3,766,359)	(13,515,498)	(198)
<u>(267,954)</u>	<u>(1,222,575)</u>	<u>(8,666,128)</u>	<u>(16,943,540)</u>	<u>(198)</u>
3,492	213	3,995,153	4,062,931	0
0	0	(2,965,572)	(2,965,572)	0
<u>3,492</u>	<u>213</u>	<u>1,029,581</u>	<u>1,097,359</u>	<u>0</u>
578,838	(276,287)	425,912	(2,174,691)	(1,712,837)
<u>1,544,553</u>	<u>5,111,698</u>	<u>5,684,276</u>	<u>20,045,082</u>	<u>9,453,804</u>
<u>\$2,123,391</u>	<u>\$4,835,411</u>	<u>\$6,110,188</u>	<u>\$17,870,391</u>	<u>\$7,740,967</u>

(continued)

Portage County, Ohio
Statement of Cash Flows
Proprietary Funds (continued)
For the Year Ended December 31, 2001

	Enterprise		
	Nursing Home	Solid Waste Recycling Center	Portage County Sewer
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	(\$3,508,331)	(\$180,167)	\$2,254,919
Adjustments:			
Depreciation and Amortization	229,367	235,000	844,827
Provision for Doubtful Accounts	0	0	0
Interest Expense	0	0	0
Non-Operating Revenues	0	5,678	51
Non-Operating Expenses	0	(21,174)	0
(Increase) Decrease in Assets:			
Accounts Receivable	7,571	(133,852)	166,866
Intergovernmental Receivable	0	57,340	0
Materials and Supplies Inventory	(1,674)	136	3,154
Due from Other Funds	0	0	0
Prepaid Items	55,566	0	0
Other Assets	0	0	0
Increase (Decrease) in Liabilities:			
Accounts Payable	(625,681)	3,896	(7,566)
Accrued Wages	24,922	10,498	1,036
Compensated Absences Payable	29,947	8,832	38,133
Interfund Payable	9,435	7,058	(315)
Intergovernmental Payable	37,856	16,661	(72,391)
Claims Payable	0	0	0
Accrued Hospital Expenses	0	0	0
Estimated Third-Party Payer Settlements	0	0	0
Self Insurance and Other Liabilities	0	0	0
<i>Total Adjustments</i>	(232,691)	190,073	973,795
<i>Net Cash Provided by (Used in) Operating Activities</i>	(3,741,022)	\$9,906	\$3,228,714

See accompanying notes to the basic financial statements

Portage County Water	Streetsboro Sewer	Robinson Memorial Hospital	Total	Internal Service
\$688,946	(\$202,565)	(\$1,324,946)	(\$2,272,144)	(\$2,292,405)
333,166	575,195	6,372,185	8,589,740	1,839
0	0	7,368,228	7,368,228	0
0	0	2,448,397	2,448,397	0
0	0	0	5,729	0
(5,112)	0	0	(26,286)	0
38,660	607,922	(5,539,976)	(4,852,809)	0
0	0	0	57,340	0
4,570	(8,277)	(84,245)	(86,336)	(22,493)
0	0	0	0	(12,491)
0	0	0	55,566	0
0	0	95,956	95,956	0
(76,203)	21,694	(874,085)	(1,557,945)	(161,288)
1,852	3,442	212,707	254,457	1,562
0	0	127,607	204,519	9,084
(739)	(3,461)	0	11,978	(8,965)
1,785	12,134	0	(3,955)	(175,530)
0	0	0	0	861,624
0	0	228,509	228,509	0
0	0	(1,193,759)	(1,193,759)	0
0	0	(81,128)	(81,128)	0
297,979	1,208,649	9,080,396	11,518,201	493,342
\$986,925	\$1,006,084	\$7,755,450	\$9,246,057	(\$1,799,063)

Portage County, Ohio
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2001

	Private Purpose Trust	Agency
Assets		
Equity in Pooled Cash and Cash Equivalents	\$7,116	\$8,961,118
Cash and Cash Equivalents In Segregated Accounts	0	1,661,459
Accrued Interest Receivable	24	1,076
Accounts Receivable	0	88,577
Intergovernmental Receivable	0	8,971,323
Property Taxes Receivable	0	135,970,244
Special Assessment Receivable	0	5,368,819
<i>Total Assets</i>	<u>7,140</u>	<u>\$161,022,616</u>
Liabilities		
Accounts Payable	0	26,281
Accrued Wages	0	70,574
Intergovernmental Payable	0	157,778,914
Undistributed Assets	0	1,483,118
Deposits Held and Due to Others	0	1,663,729
<i>Total Liabilities</i>	<u>0</u>	<u>\$161,022,616</u>
Net Assets		
Held in Trust for Other Purposes	3,500	
Unrestricted	<u>3,640</u>	
<i>Total Net Assets</i>	<u>\$7,140</u>	

See accompanying notes to the basic financial statements

Portage County, Ohio
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2001

	Private Purpose Trust
Additions	
Interest	\$368
Deductions	
Benefits	72
<i>Change in Net Assets</i>	296
<i>Net Assets - Beginning</i>	6,844
<i>Net Assets - Ending</i>	\$7,140

See accompanying notes to the basic financial statements

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Note 1 - Description of the County and Reporting Entity

Portage County, Ohio (The "County") was created in 1808. The three member Board of Commissioners is the legislative and executive body of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are other officials elected by the voters of the County that manage various segments of the County's operations. These are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, two Common Pleas Court Judges, a Probate Court Judge, three County Municipal Judges, a Domestic Relations Court Judge and four Appeals Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Portage County, this includes the Robinson Memorial Hospital (Hospital) and Subsidiaries, Portage County Community Mental Health Recovery Board (MHRB), Portage County Board of Mental Retardation and Developmental Disabilities (MRDD), Portage County Solid Waste Management District, Portage County Sewer District, Portage County Water District, Streetsboro Regional Sewer District and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board; and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County authorizes the issuance of debt or the levying of taxes, or determines the budget.

The component unit column in the financial statements identifies the financial data of the County's component units, Portage Industries, Inc. and the Portage County Regional Airport Authority. They are reported separately to emphasize that they are legally separate from the County.

Portage Industries, Inc. (Organization) Portage Industries, Inc. is a legally separate, non-governmental, non-profit organization, served by a self-appointing board of trustees. The Organization, under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities, provides a comprehensive program of services, including employment for mentally retarded and developmentally disabled citizens. The Portage County Board of MRDD provides the Organization with resources and personnel for the operation of the Organization including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Organization and the Organization's sole purpose of providing assistance to the retarded and handicapped adults of Portage County, Portage Industries, Inc. is reflected as a component unit of Portage County. Portage Industries, Inc. operates on a fiscal year ending December 31. Information relative to the component unit is identified in Note 28. Separately issued financial statements can be obtained from Portage Industries, Inc., 7008 State Route 88, Ravenna, Ohio 44266.

Portage County Regional Airport Authority (Authority) The Portage County Regional Airport Authority was created by resolution of the County Commissioners under the authority of Chapter 308 of the Ohio

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Revised Code. The Authority is governed by a seven member board of trustees appointed by the County Commissioners. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The Authority serves as custodian of its own funds and maintains all records and accounts independent of Portage County. The Authority imposes a financial burden on the County; therefore, the Authority is a component unit of the County. Information relative to the component unit is identified in Note 29. Separate financial statements can be obtained from Portage County Regional Airport Authority, P.O. Box 792, Ravenna, Ohio 44266.

The County is associated with certain organizations which are defined as Jointly Governed Organizations, Related Organizations and Joint Ventures. These organizations are presented in Notes 24, 25 and 26 to the basic financial statements. These organizations are:

- Portage County Regional Planning Commission
- Northeast Ohio Four County Regional Planning and Development Organization
- Akron Metropolitan Area Transportation Study
- Northeast Ohio Trade and Economic Consortium
- Northeast Ohio Community Alternative Program Facility
- North East Ohio Network
- Portage Area Development Corporation
- Portage County Family and Children First Council
- Portage Private Industry Council, Inc.
- Portage County District Library
- Portage County Park District
- Portage Geauga Juvenile Detention and Rehabilitation Center

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below the County Auditor serves as fiscal agent but the organizations are not considered part of Portage County. Accordingly, the activity of the following entities is presented as agency funds within Portage County's financial statements:

- Portage County General Health District
- Portage County Soil and Water Conservation District

Information in the following notes to the basic financial statements is applicable to the primary government.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Portage County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The County also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The most significant of the County's accounting policies are described below.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Mental Health and Recovery Board The mental health and recovery board fund accounts for a County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Mental Retardation and Developmental Disabilities The mental retardation and developmental disabilities fund accounts for the operations of a school and the costs of administering a workshop for the mentally retarded and developmentally disabled. Revenue sources are a County-wide property tax levy and Federal and State grants.

Child Welfare Levy The child welfare levy fund accounts for a County-wide property tax levy, State grants, and charges for services that are used for foster care services and related welfare expenditures.

The other governmental funds of the County account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Nursing Home The nursing home fund accounts for nursing home services provided to residents of the County. The costs of providing these services are financed primarily through user charges.

Solid Waste Recycling Center The solid waste recycling center fund accounts for revenues generated from charges and sales of recyclable materials used to operate a solid waste management program.

Portage County Sewer The Portage County sewer fund accounts for sewer services to County individuals and commercial users in the County.

Portage County Water The Portage County water fund accounts for revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Streetsboro Sewer The Streetsboro sewer fund accounts for sewer services to Streetsboro City individuals and commercial users in the City.

Robinson Memorial Hospital The Robinson Memorial Hospital fund accounts for the daily operations of the County hospital which provides health care services.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on central services for purchasing supplies, general printing, and vehicle maintenance services and on self-insurance programs for employee medical benefits and workers' compensation.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are private-purpose trust funds and agency funds. The private purpose trust funds are used to benefit the subdivisions and for child welfare. The agency funds are used to collect and distribute taxes and various State and Federal monies.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

The private purpose trust funds are reported using a flow of economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 8), interest, federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2001, but which were levied to finance year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County Treasurer is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through County records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents".

Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "cash and cash equivalents/investments in segregated accounts" since they are not required to be deposited with the County Treasurer.

The County utilizes a financial institution to account for a retainage account. The balance in this account is presented as "cash and cash equivalents with escrow agent" since they are not required to be deposited with the County Treasurer.

During 2001, investments included manuscript bonds, STAROhio, Government Securities including Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal Home Administration, Federal Farm Credit, Federal National Mortgage Association, Small Business Administration Loans, and United States Treasury Obligations.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements and certificate of deposits, which are reported at cost.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

For the Hospital, assets limited as to use or restricted, including cash and cash equivalents, are invested in STAROhio, money market accounts, government securities and certificates of deposits and are stated at fair value.

STAROhio is an investment pool managed by the State Treasurer's Office. STAROhio allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2001.

Under existing Ohio statutes all investment earnings are assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2001 amounted to \$5,314,922, which includes \$4,719,516 assigned from other County funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2001, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Inventories of the proprietary funds are expensed when used.

Inventory consists of expendable supplies held for consumption.

H. Goodwill

Goodwill for the Hospital relates to the acquisition of Med-Center, a wholly owned subsidiary of the Hospital, as well as other asset acquisitions. Goodwill also includes a 1992 Solid Waste acquisition. Goodwill is being amortized on a straight-line method based on the estimated lives of the acquired assets.

I. Assets Limited as to Use or Restricted

Investments set aside for Board-designated purposes for future capital improvements or limited by financing, insurance, or other similar arrangements are considered to be assets limited as to use or restricted.

J. Donations, Other Than Cash

For the Hospital, donated supplies, property and equipment, and investments are recorded at fair market value at date of donation, which is then treated as cost.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

K. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation. The restricted asset represents an intergovernmental receivable from Summit County that will be used to repay debt. Restricted funds are those whose use by the Hospital has been limited by donors to a specific time period or purpose or to be maintained by the Hospital in perpetuity. When a donor restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), restricted funds are reclassified as unrestricted funds.

L. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of one thousand dollars with the exception of land as land was listed regardless of cost. The County's infrastructure consists of bridges, culverts, curbs, sidewalks, storm sewers, streets, and water and sewer lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings and Improvement	15 - 45 years	15 - 40 years
Furniture and Fixtures	15 years	5 - 20 years
Equipment	N/A	5 years
Vehicles	10 years	5 years
Equity in Joint Venture	10 - 80 years	N/A
Infrastructure	10 - 50 years	50 years

M. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund loans which do not represent available expendable resources are offset by a fund balance reserve account. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

N. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

O. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability on the governmental fund financial statements when due.

P. Bond Discount/Issuance Costs

Bond discounts and issuance costs for governmental and business-type activities and for proprietary fund types are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable whereas issuance costs are recorded as deferred charges, which is included in other assets on the statement of net assets. The amount of issuance costs on the current year issues were immaterial.

Q. Net Patient Service Revenue

Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under payment agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

R. Charity Care

The Hospital provides care without charge to patients who meet certain criteria under its charity care policy. Because the Hospital does not pursue collection of amounts determined to qualify as charity care, they are not reported as revenue.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

The Hospital maintains records to identify and monitor the level of direct charity care it provides. For 2000, the estimated charges forgone of providing charity care services and supplies were \$3,200,000.

S. Concentrations of Credit Risk

Financial instruments which potentially subject the Hospital to concentrations of credit risk consist principally of cash and cash equivalents and patient accounts receivable.

The Hospital invests its cash and cash equivalents in highly rated financial instruments including insured deposits, uninsured deposits, U.S. Treasury obligations, State Treasury Asset Reserve Funds of Ohio (STAROhio) and equity securities. With the exception of U.S. Treasury obligations, there is no significant concentration in one investment or group of similar investments.

The Hospital's concentration of credit risk relating to patient accounts receivable is limited by the diversity and number of the Hospital's patients and payors. Patient accounts receivable consists of amounts due from government programs, commercial insurance companies, private pay patients, and other group insurance programs. Revenues from the Medicare program accounted for approximately 26 percent of the Hospital's net patient service revenue for the year ended December 31, 2001, Medicaid accounted for approximately 6 percent for the year ended December 31, 2001, and Blue Cross accounted for 20 percent for the year ended December 31, 2001. Excluding Medicare and Blue Cross, no other payor source represents more than 10 percent of the Hospital's patient accounts receivable. The Hospital maintains an allowance for doubtful accounts based on the expected collectibility of patient accounts receivable.

T. Fund Balance Reserves

The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund equity reserves have been established for encumbrances, inventory, loans receivable (revolving loan monies loaned to local businesses), loans to component units and unclaimed monies. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

U. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

V. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for nursing home, solid waste recycling center, county sewer, county water, Streetsboro sewer, hospital, central services, workers' compensation and self-insurance programs. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

For purposes of display, transactions deemed by the Hospital to be ongoing, major or central to the provision of health care services are reported as revenues and expenses.

W. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

X. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2001.

Y. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Z. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. Budgetary information for the Revolving Loan special revenue fund, Robinson Memorial Portage County Hospital enterprise fund, Portage Industries and the Portage County Regional Airport Authority are not reported because they are not included in the entity for which the "appropriated budget" is adopted and do not maintain budgetary financial records. No cash activity was anticipated and none occurred in the law enforcement and commissary special revenue funds. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level for all funds. The Auditor has been authorized to allocate appropriations to the function and object level within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2001.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Note 3 - Change in Accounting Principles and Restatement of Prior Year Fund Equity

A. Changes in Accounting Principles

For 2001, the County has implemented GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", GASB Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments", GASB Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues", GASB Statement No. 37, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments: Omnibus", Statement No. 38, "Certain Financial Statement Note Disclosures", and GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements."

GASB Statements No. 33 and 36 establish accounting and financial reporting standards for nonexchange transactions involving financial or capital resources. The timing for the recognition of assets, liabilities, and expenditures/expenses resulting from nonexchange transactions will be the same whether the accrual or modified accrual basis of accounting is required. For revenue recognition to occur on the modified accrual basis, however, the criteria established for accrual basis revenue recognition must be met and the revenue must be available.

GASB 34 creates new basic financial statements for reporting on the County's financial activities. The financial statements now include government-wide financial statements prepared on an accrual basis of accounting and fund financial statements which present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column.

The government-wide financial statements split the County's programs between business-type and governmental activities. Except for the restatement explained below, the beginning net asset amount for the business-type activities equals fund equity of the enterprise funds from last year. The beginning net asset amount for governmental activities reflects the change in fund balance for governmental funds at December 31, 2000, caused by the elimination of the internal service fund and the conversion to the accrual basis of accounting.

GASB Statement No. 37 clarifies certain provisions of Statement No. 34, including the required content of the MD&A, the classification of program revenues and the criteria for determining major funds. GASB Statement No. 38 modifies, establishes and rescinds certain financial statement note disclosures.

GASB Interpretation No. 6 clarifies the application of standards for modified accrual recognition of certain liabilities and expenditures in areas where differences have arisen, or potentially could arise, in interpretation and practice.

B. Restatement of Fund Balance

The implementation of these changes had the following effects on fund balance of the major and nonmajor funds of the County as they were previously reported. The transition from governmental fund balance to net assets of the governmental activities is also presented.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities
Fund Balances			
December 31, 2000	\$14,260,428	\$1,815,100	\$7,409,567
Fund Reclassification	0	0	0
GASB Interpretation No. 6	136,721	4,195	64,786
Adjusted Fund Balance, December 31, 2000	\$14,397,149	\$1,819,295	\$7,474,353

(continued)

	Child Welfare Levy	Nonmajor	Total
Fund Balances			
December 31, 2000	\$1,195,160	\$11,966,031	\$36,646,286
Fund Reclassification	0	7,668,017	7,668,017
GASB Interpretation No. 6	5,007	68,124	278,833
Adjusted Fund Balance, December 31, 2000	\$1,200,167	\$19,702,172	44,593,136
GASB 34 Adjustments			
Capital Assets			83,448,298
Internal Service Funds			7,577,634
Accrued Interest Payable			(347,199)
Long-term Liabilities			(17,373,042)
Long-term (Deferred) Assets			12,893,482
Governmental Activities Net Assets, December 31, 2000			\$130,792,309

The County's business-type activities increased by \$72,650 due to a reclassification of funds, an overstatement of capital assets and internal balances.

Fund Equity December 31, 2000	\$143,055,039
Fund Reclassification	(555,105)
Capital Assets	(703,080)
Internal Balances	1,330,835
Net Assets December 31, 2000	\$143,127,689

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Note 4 - Budgetary Basis of Accounting

While the County's reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual are presented in the basic financial statements for the General Fund and Major Special Revenue Funds. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year end encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance for governmental fund types (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

Net Change in Fund Balance General and Major Special Revenue Funds				
	General	Mental Health and Recovery Board	Mental Retardation and Developmental Disabilities	Child Welfare Levy
GAAP Basis	\$1,737,190	(\$1,369,607)	\$1,067,968	(\$185,546)
Net Adjustment for				
Revenue Accruals	(556,792)	149,030	1,448	(45,658)
Increase in Fair Value				
of Investments	(629,390)	0	0	0
Advances In	1,032,274	0	0	0
Net Adjustment for				
Expenditure Accruals	178,122	411,824	43,307	48,338
Advances Out	(2,078,960)	0	0	(327,222)
Encumbrances	(1,447,387)	(422,403)	(1,173,977)	(833,297)
Budget Basis	(\$1,764,943)	(\$1,231,156)	(\$61,254)	(\$1,343,385)

Note 5 – Compliance and Accountability

A. Compliance

The following accounts had expenditures plus encumbrances in excess of appropriations contrary to Section 5705.41, Revised Code. Although the budgetary violations were not corrected by year end, management has indicated that encumbrances will be closely monitored to ensure no future violations.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Fund/Object	Appropriations	Expenditures plus Encumbrances	Excess
Enterprise Funds			
Portage County Sewer			
Capital Outlay	\$3,290,721	\$5,650,291	\$2,359,570
Streetsboro Sewer			
Transfers Out	53,399	64,695	11,296

The solid waste recycling center enterprise fund account had total appropriations in excess of estimated resources plus carryover balances in the amount of \$40,390 in violation of Section 5705.39, Revised Code. Although the budgetary violations were not corrected by year end, management has indicated that appropriations will be closely monitored to ensure no future violations.

B. Accountability

The following funds have deficit fund balances/net assets as of December 31, 2001:

Special Revenue Funds:	
Enterprise Zone Monitoring	\$514
Adult Probation	2,572
Dog and Kennel	23,856
Capital Projects Fund:	
Special Assessment Sewer Construction	59,549
Enterprise Fund:	
Nursing Home	1,821,554

The special revenue and capital projects funds' deficits are caused by the recognition of expenditures on the modified accrual basis of accounting. The general fund is liable for any deficits in these funds and provides operating transfers when cash is required, not when accruals occur.

Management is currently analyzing the Nursing Home enterprise fund operations to determine appropriate steps to alleviate the deficit.

Note 6 - Deposits and Investments

A. Primary Government

Monies held by the County are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive. Inactive monies to be deposited or invested in the following securities:

Portage County, Ohio
Notes to the Basic Financial Statements
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1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by the federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAROhio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2) or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed five percent of the County's total average portfolio; and,
10. Banker's acceptances for a period not to exceed 270 days and in an amount not to exceed ten percent of the County's total average portfolio.

Investments in stripped principal or interest obligations reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Portage County, Ohio
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Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand At year end, the County had \$924,659 in undeposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents."

Deposits At year-end the carrying amount of the County's deposits was (\$2,547,711) and the bank balance was \$5,526,473. Of the bank balance:

\$888,253 was covered by federal depository insurance or by surety bonds in the County's name.

\$4,638,220 was uninsured and uncollateralized as defined by the GASB. Although the securities were held by the pledging financial institutions trust department or agent in the County's name and all State statutory requirements for the investment of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

Investments GASB Statement No. 3, entitled "Deposits With Financial Institutions, Investments (Including Repurchase Agreements), and Reverse Repurchase Agreements," requires County investments to be categorized to give an indication of the level of risk assumed by the County at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category 1	Fair Value
Government Securities		
Federal Home Loan Bank	\$21,600,855	\$21,600,855
Federal Home Loan Mortgage Corporation	6,378,750	6,378,750
Federal Metropolitan Housing Authority	31,656	31,656
Federal Farm Credit	5,466,740	5,466,740
Federal National Mortgage Association	12,260,266	12,260,266
Manuscript Bond	184,555	184,555
United States Treasury Obligations	75,557,808	75,557,808
Equity Securities	2,002,986	2,002,986
Small Business Administration Loans	116,005	116,005
Total	\$123,599,621	123,599,621
STAROhio		30,790,015
Total Investments		\$154,389,636

The classification of cash and cash equivalents, and investments on the financial statements is based on criteria set forth in GASB Statement No. 9, entitled "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."

Portage County, Ohio
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A reconciliation between the classifications of cash and cash equivalents and investments on the financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/ Deposits	Investments	Assets Limited as to Use
GASB Statement 9	\$79,274,016	\$184,555	\$73,308,013
Cash and Cash Equivalents for the Hospital	(6,110,188)	0	6,110,188
Investments of the Cash Management Pool:			
STAROhio	(29,752,057)	29,752,057	0
Government Securities	(45,738,267)	45,738,267	0
Small Business Administration	(116,005)	116,005	0
Hospital Deposits	815,104	0	(815,104)
Hospital Investments	0	78,598,752	(78,598,752)
Hospital Petty Cash	0	0	(4,345)
Cash on Hand	(920,314)	0	0
GASB Statement 3	<u>(\$2,547,711)</u>	<u>\$154,389,636</u>	<u>\$0</u>

The County owns a variety of investment securities and interest-bearing time deposits. Investment and deposit activities are guided by the Ohio Revised Code and an investment policy adopted by the Investment Advisory Committee of Portage County. The equity securities are owned by the Hospital.

Small Business Administration loans and pools are evidenced by documents, guaranteed by the SBA, and kept at the County. The Small Business Administration loans are self-amortizing and are at rates that vary based on the published prime rate offered by commercial banks. All other securities are book entry instruments and are safekept in a trust account by an Ohio bank for the County except for certificates of deposit and STAROhio.

The County owns \$6,124,860 Federal Home Loan Bank notes with a maturity of 2004. These instruments have an interest rate determined by a formula based on the 10 year CMT (Constant Maturity Treasury) - six month LIBOR (London Interbank Offered Rate) plus a minimum base rate of 3.71 percent.

The County also owns various mortgage-backed securities issued by the Federal National Mortgage Association (par amount of less than \$300,000). While these all have stated final maturities (ranging from 2017 to 2019), their actual maturity will likely occur sooner, as the underlying mortgages are paid off. The return is determined by the coupon rates set on the adjustable rate mortgages within the pools.

The County invested in these securities prior to 1989 in part to maximize yield and in part to hedge against a rise in investment rates. These securities are based on cash flows from payments on underlying mortgages. Therefore, they are sensitive to prepayments by mortgages which results from a decline in interest rates. Likewise, if mortgages pay longer than anticipated, the cash flows are greater and the return on the initial investment would be higher than anticipated. The County has resolved to hold these securities until maturity or such time that they may be sold at par to ensure no principal loss will occur.

Portage County, Ohio
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B. Assets Limited as to Use or Restricted

As of December 31, 2001, assets limited as to use or restricted, at fair value, have been set aside for the following:

Board of Trustees:	
Fund Depreciation and Other	\$46,166,876
Self-Insurance Trust	5,611,058
Excess Fund	17,961,162
Fund Held by Trustee Under Bond Indenture -	
Bond Funds	1,720,457
Restricted by Donor	<u>1,848,460</u>
Total Assets Limited as Use	73,308,013
Less Assets Limited as to Use or Restricted -	
Required for Current Liabilities	<u>(400,163)</u>
Assets Limited as to Use - Long-term Portion	<u><u>\$72,907,850</u></u>

Note 7 – Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2001 for real and public utility property taxes represents collections of the 2000 taxes. Property tax payments received during 2001 for tangible personal property (other than public utility property) are for 2001 taxes.

2001 real property taxes are levied after October 1, 2001, on the assessed value as of January 1, 2001, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2001 real property taxes are collected in and intended to finance 2002.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2001 public utility property taxes became a lien December 31, 2000, are levied after October 1, 2001, and are collected in 2002 with real property taxes.

2001 tangible personal property taxes are levied after October 1, 2000, on the value as of December 31, 2000. Collections are made in 2001. Tangible personal property assessments are 25 percent of true value.

The full tax rate for all County operations for the year ended December 31, 2001, was \$12.72 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2001 property tax receipts were based are as follows:

Residential/Agricultural	\$2,234,288,710
Tangible Personal Property	
Public Utility	118,101,020
General Tangible Personal Property	<u>264,790,031</u>
Total	<u><u>\$2,617,179,761</u></u>

Portage County, Ohio
Notes to the Basic Financial Statements
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Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2001, and for which there is an enforceable legal claim. In the general, mental health and recovery board, mental retardation and developmental disabilities, child welfare levy and the bond retirement funds, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2001 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

Note 8 - Permissive Sales and Use Tax

In 1982, the County Commissioners by resolution imposed a one-half percent tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. In 1986, the County Commissioners by resolution imposed an additional one-half percent tax. At the November, 1988 general election, the voters approved the permanent permissive sales tax of one percent and an additional one-half percent for jail construction in May, 1990. However in 1991 the one-half percent tax was rescinded and a one-fourth percent tax was put in its place. In August of 1999, the County Commissioners by resolution repealed the one-fourth percent sales tax, effective November 30, 1999 leaving a one percent tax remaining. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The State Tax Commissioner's certification must be made within forty-five days after the end of the month. The State Auditor then has five days in which to draw a warrant payable to the County.

Proceeds of the tax are credited to the general fund and the debt service-bond retirement fund. A receivable is recognized at year-end for amounts that will be received from sales which occurred during 2001. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is deferred. Sales and use tax revenue in 2001 amounted to \$12,364,276.

Note 9 - Net Patient Service Revenue

The Hospital has agreements with third-party payors that provide for payment to the Hospital at amounts different from its established rates. Inpatient acute care services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates-per-discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services other than ambulatory surgery, laboratory, and radiology, were paid based upon a reimbursement methodology or a percentage of reasonable cost through July 31, 2000. As a result, final reimbursement for these services will be determined after submission of the Hospital's cost reports and audits by the third-party payors. Effective August 1, 2000, the Medicare program began paying hospitals for outpatient services

Portage County, Ohio
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under the prospective payment system known as Ambulatory Payment Classifications (APCs). Under APCs, the Hospital is paid a prospectively determined rate based on the diagnosis and procedures provided to patients. Outpatient ambulatory surgery, laboratory, and radiology are paid based upon prospectively determined fee schedules.

Laws and regulations governing the Medicare and Medicaid programs are extremely complex and are subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change in the near term.

The Hospital has also entered into payment agreements with certain commercial insurance carriers and preferred provider organizations. The methods for payment under these agreements include prospectively determined rates-per-discharge, discounts from estimated charges and prospectively determined per diem rates.

Program examinations of cost reports have been finalized for the Medicare program through 1998 and the Medicaid program through 1999. Provisions for estimated reimbursement adjustments have been provided in the accompanying financial statements.

The U.S. Department of Justice and other federal agencies are increasing resources dedicated to regulatory investigations and compliance audits of health care providers. The Hospital is subject to these regulatory efforts. Management is currently unaware of any regulatory or other legal matters which may have a material adverse effect on the Hospital's financial position or results of operations.

Note 10 - Receivables

Receivables at December 31, 2001, consisted of taxes, accounts (billings for user charged services, including unbilled utility services, and rental payments), special assessments, interfund, accrued interest, and intergovernmental receivables arising from grants, notes, entitlements and shared revenues. All receivables are considered collectable in full; except receivables for the hospital and alimony and child support; allowances for uncollectibles have been estimated at 15 percent and 96 percent, respectively.

Fund Name	Accounts Receivable	Allowances for Uncollectibles	Net Accounts Receivable
Hospital Enterprise Fund	\$17,610,198	\$2,298,703	\$15,311,495
All Other Funds	2,173,550	0	2,173,550
Total	<u>\$19,783,748</u>	<u>\$2,298,703</u>	<u>\$17,485,045</u>

The notes receivable at December 31, 2001, primarily represent revolving loans made to private enterprises under the United States Department of Housing and Urban Development Community Development Block Grant Program, Section 17 and Home Affordability Act programs. The notes are due on various dates with a large portion not due until the related property is sold or the debtor becomes deceased. Generally the loans are collateralized by the property that is improved with the proceeds of the notes; however, the County's security interest is usually subordinate to that of another creditor. Many notes are non-interest bearing while other notes bear interest at various rates. The loans are administered by the Portage Area Development Corporation.

In the 1980's, the County constructed a sewage treatment facility and sewer lines in the City of Streetsboro, Ohio and Streetsboro Regional Sewer District No. 4 using federal funds and money borrowed from the Ohio

Portage County, Ohio
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Water Development Authority. The plant serves both the Streetsboro Regional Sewer District and a portion of Summit County, Ohio. Summit County has agreed to pay the County for that portion of the OWDA loan related to the construction of assets that benefits Summit County. Accordingly, an intergovernmental receivable in the amount of \$199,822 has been reported as a restricted asset in the Streetsboro Sewer enterprise fund.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
<i>Governmental Activities</i>	
General Fund	
Undivided Local Government Tax	\$1,691,723
Revenue Assistance	361,974
Homestead and Rollback	242,926
Court Fines	166,832
Election Costs	113,078
Public Defender	33,855
Indigent Defense	26,496
Delinquent Advertising	9,827
Sheriff	6,236
	<u>2,652,947</u>
Special Revenue Funds	
Mental Health and Recovery Board	1,088,797
Mental Retardation and Developmental Disabilities	550,265
Child Welfare Levy	344,803
Computer Legal Research	50,086
Juvenile Probation	418,599
Motor Vehicle and Gas Tax	1,831,342
Community Development	1,057,207
Marriage License	1,027
Dog and Kennel	123
Child Health Services	239,320
Women, Infants and Children	594,606
Public Assistance	56,368
Victim Assistance	32,188
Drug Law Enforcement	21,423
	<u>6,286,154</u>
Capital Projects Fund	
Building Improvements	152
	<u>152</u>
<i>Total Governmental Activities</i>	<u>\$8,939,253</u>

Portage County, Ohio
Notes to the Basic Financial Statements
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	Amount
Agency Funds	
Undivided Auto	\$448,247
Undivided Fuel	441,678
Undivided State and Local Government	2,537,583
Undivided Revenue Assistance	542,961
Undivided Library and Local Government	4,781,747
Undivided Fringe Benefits	170,935
Multi-County Detention Center	13,111
Law Library	35,061
<i>Total Agency Funds</i>	\$8,971,323

Note 11 - Capital Assets

Capital asset activity for the year ended December 31, 2001, was as follows:

	Balance 12/31/00	Additions	Reductions	Balance 12/31/01
Governmental Activities:				
Capital assets not being depreciated				
Land	\$2,669,940	\$242,824	\$0	\$2,912,764
Construction in Progress	12,748,373	7,075,081	(19,821,954)	1,500
Total capital assets not being depreciated	15,418,313	7,317,905	(19,821,954)	2,914,264
Other capital assets:				
Buildings and improvement	41,464,953	20,150,193	(4,000)	61,611,146
Furniture and fixtures	7,503,894	799,917	(2,080)	8,301,731
Vehicles	3,929,803	466,142	(84,207)	4,311,738
Equity in joint venture	6,415,021	0	0	6,415,021
Infrastructure	41,059,548	138,591	0	41,198,139
Total other capital assets	100,373,219	21,554,843	(90,287)	121,837,775
Accumulated depreciation				
Buildings and improvement	(10,600,791)	(1,454,192)	400	(12,054,583)
Furniture and fixtures	(2,911,237)	(664,326)	139	(3,575,424)
Vehicles	(1,717,652)	(427,790)	83,007	(2,062,435)
Equity in joint venture	(307,003)	(156,989)	0	(463,992)
Infrastructure	(16,642,277)	(1,075,804)	0	(17,718,081)
Total accumulated depreciation	(32,178,960)	(3,779,101) *	83,546	(35,874,515)
Other capital assets, net	68,194,259	17,775,742	(6,741)	85,963,260
Governmental activities capital assets, net	\$83,612,572	\$25,093,647	(\$19,828,695)	\$88,877,524

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

	Balance 12/31/00	Additions	Reductions	Balance 12/31/01
Business type activities				
Capital assets not being depreciated				
Land	\$4,334,343	\$27,852	(\$12,524)	\$4,349,671
Construction in Progress	17,213,926	4,900,326	(10,104,661)	12,009,591
Total capital assets not being depreciated	<u>21,548,269</u>	<u>4,928,178</u>	<u>(10,117,185)</u>	<u>16,359,262</u>
Other capital assets:				
Buildings and improvement	65,088,483	13,210,468	(1,872,562)	76,426,389
Furniture and fixtures	2,877,444	1,273,475	0	4,150,919
Equipment	63,390,785	3,597,677	(1,167,703)	65,820,759
Vehicles	1,448,065	271,832	0	1,719,897
Infrastructure	54,616,173	3,031,080	0	57,647,253
Total other capital assets	<u>187,420,950</u>	<u>21,384,532</u>	<u>(3,040,265)</u>	<u>205,765,217</u>
Accumulated depreciation				
Buildings and improvement	(35,550,984)	(3,226,076)	825,696	(37,951,364)
Furniture and fixtures	(1,850,395)	(444,020)	0	(2,294,415)
Equipment	(34,543,379)	(3,573,544)	1,164,626	(36,952,297)
Vehicles	(721,489)	(105,736)	0	(827,225)
Infrastructure	(12,575,764)	(1,065,239)	0	(13,641,003)
Total accumulated depreciation	<u>(85,242,011)</u>	<u>(8,414,615)</u>	<u>1,990,322</u>	<u>(91,666,304)</u>
Other capital assets, net	<u>102,178,939</u>	<u>12,969,917</u>	<u>(1,049,943)</u>	<u>114,098,913</u>
Business type activities capital assets, net	<u>\$123,727,208</u>	<u>\$17,898,095</u>	<u>(\$11,167,128)</u>	<u>\$130,458,175</u>

* Depreciation expense was charged to governmental activities as follows:

Governmental Activities:	
General Government	
Legislative and Executive	\$1,163,719
Judicial	75,720
Public Safety	705,629
Public Works	1,374,432
Health	418,716
Human Services	40,885
Total Governmental Activities	
Depreciation Expense	<u>\$3,779,101</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Note 12 - Long-Term Debt

The original issue date, interest rate and original issuance amount for each of the County's bonds follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
Enterprise Fund			
OWDA Loans Payable:			
<i>Portage County Sewer:</i>			
Various	1994	4.18%	\$1,640,000
Field	1997	4.04	187,968
Summit County	1993	7.11	719,215
Ravenna City	1992	7.11	990,083
Mantua Corners	2001	3.50	789,998
East Ravenna City	2001	3.50	23,701
<i>Streetsboro Sewer:</i>			
Streetsboro Hudson	1986	7.65	2,400,000
Streetsboro Infuent	1986	4.04	642,412
Plant Improvements	2001	2.79	9,292,943
<i>Portage County Water</i>			
Holiday Drive 1988	1988	8.28	182,578
OPWC Loans:			
<i>Portage County Sewer:</i>			
Brimfield	1995	0.00	122,850
Bolingbrook	1995	0.00	190,000
Portage County	1997	0.00	30,000
Bolingbrook	1998	0.00	120,051
Various	1999	0.00	461,030
SCADA	2001	0.00	34,859
<i>Streetsboro Sewer:</i>			
Hudson	1995	0.00	192,150
Rehab	1999	0.00	51,910
SCADA	2001	0.00	123,942
<i>Portage County Water:</i>			
Brimfield	1997	0.00	300,000
Infirmery	1999	0.00	95,821
SCADA	2001	0.00	34,859
Revenue Bonds:			
<i>Solid Waste Management:</i>			
Transfer Station	1994	3.75 - 6.2	1,040,000
<i>Nursing Home:</i>			
Senior Complex Center	2001	4.00 - 5.00	8,045,000

Portage County, Ohio
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	Original Issue Date	Interest Rate	Original Issue Amount
<i>Portage County Sewer:</i>			
Brimfield	1982	10.125%	\$1,000,000
Infirmary Lab	1997	3.95 - 5.25	340,000
Various	1997	3.95 - 5.25	918,982
Various	2001	4.00 - 5.00	1,147,874
Summit County	2001	4.00 - 5.00	2,359,570
<i>Portage County Water:</i>			
Shalersville	1982	10.125	925,000
Various	1994	6.20	5,410,000
Various	1997	3.95 - 5.25	2,623,095
Various	2001	4.00 - 5.00	659,720
<i>Streetsboro Sewer:</i>			
Stonegate	1997	3.95 - 5.25	561,010
Infirmary Lab	1997	3.95 - 5.25	340,100
SCADA	2001	4.00 - 5.00	108,720
Long-term Debt:			
Hospital Revenue Bonds Series:			
1999	1999	4.0 - 5.25	20,598,423
1995	1995	4.0 - 6.5	17,000,000
1994	1994	3.5 - 6.5	13,100,000
Governmental Activities:			
General Obligation Bonds:			
Jail Construction	1992	3.00 - 6.00	8,000,000
County Engineer Buildings	1997	3.95 - 5.25	3,750,000
County Buildings	1997	3.95 - 5.25	7,525,000
USDA Building Improvements	1998	4.75	172,896
Riddle Block Building	2001	4.00 - 5.00	2,675,000
County Buildings	2001	4.00 - 5.00	5,330,000
Special Assessment Bonds:			
Portage County Water Sandy Lake	1994	3.75 - 6.2	115,000
Portage County Sewer Various	1987	5.00	1,213,873
Portage County Sewer District Improvement	1984	10.14	203,000
Portage County Sewer District Improvement Various	1997	3.9 - 5.15	25,008
Portage County Water Fairacres Avenue	1997	3.9 - 5.15	31,563
Streetsboro Sewer Hale-McCracken	1999	5.50	191,388
Portage County Sewer Brimfield Township	2001	4.00 - 5.00	478,686
OWDA Loans:			
Tonsing	1994	4.18	36,970
Patricia Avenue	1996	4.12	202,289
Rivermoor	1987	7.36	62,450
Kent Park	1989	7.59	52,936
Horning/Rhodes	1999	3.50	84,485

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Changes in the County's long-term obligations during 2001 were as follows:

	Balance 1/1/01	Increase	Decrease	Balance 12/31/01	Amounts Due in One Year
Business Type Activities					
OWDA Loans Payable:					
Portage County Sewer:					
Various	\$2,036,949	\$0	\$70,411	\$1,966,538	\$73,372
Field	157,719	0	7,494	150,225	7,494
Summit County	617,627	0	17,808	599,819	17,808
Ravenna City	705,409	0	44,156	661,253	44,156
East Ravenna City	0	23,701	0	23,701	2,920
Total Portage County Sewer	<u>3,517,704</u>	<u>23,701</u>	<u>139,869</u>	<u>3,401,536</u>	<u>145,750</u>
Streetsboro Sewer:					
Streetsboro Hudson	660,000	0	120,000	540,000	120,000
Streetsboro Infuent	539,031	0	25,612	513,419	25,612
Plant Improvements	9,292,943	600,610	431,712	9,461,841	570,655
Total Streetsboro Sewer	<u>10,491,974</u>	<u>600,610</u>	<u>577,324</u>	<u>10,515,260</u>	<u>716,267</u>
Portage County Water					
Holiday Drive	73,031	0	9,128	63,903	9,128
<i>Total OWDA Loans Payable</i>	<u>14,082,709</u>	<u>624,311</u>	<u>726,321</u>	<u>13,980,699</u>	<u>871,145</u>
OPWC Loans:					
Portage County Sewer:					
Brimfield	61,425	0	12,285	49,140	12,285
Bolingbrook	76,000	0	19,000	57,000	19,000
Portage County	22,500	0	3,000	19,500	3,000
Various	437,977	0	23,050	414,927	23,051
SCADA	0	34,859	0	34,859	1,743
Total Portage County Sewer	<u>597,902</u>	<u>34,859</u>	<u>57,335</u>	<u>575,426</u>	<u>59,079</u>
Streetsboro Sewer:					
Hudson	96,075	0	19,215	76,860	19,215
Rehab	49,315	0	2,596	46,719	2,595
SCADA	0	123,942	0	123,942	6,197
Total Streetsboro Sewer:	<u>145,390</u>	<u>123,942</u>	<u>21,811</u>	<u>247,521</u>	<u>28,007</u>
Portage County Water:					
Brimfield	225,000	0	30,000	195,000	30,000
Infirmary	95,821	0	0	95,821	4,791
SCADA	0	34,859	0	34,859	1,743
Total Portage County Water	<u>320,821</u>	<u>34,859</u>	<u>30,000</u>	<u>325,680</u>	<u>36,534</u>
<i>Total OPWC Loans Payable</i>	<u>\$1,064,113</u>	<u>\$193,660</u>	<u>\$109,146</u>	<u>\$1,148,627</u>	<u>\$123,620</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

	Balance 1/1/01	Increase	Decrease	Balance 12/31/01	Amounts Due in One Year
Revenue Bonds:					
Solid Waste Management:					
Transfer Station	\$835,000	\$0	\$40,000	\$795,000	\$45,000
Nursing Home:					
Senior Center Complex	0	8,045,000	0	8,045,000	0
Portage County Sewer:					
Brimfield	150,000	0	50,000	100,000	50,000
Infirmary Lab	312,015	0	12,157	299,858	12,715
Various	842,655	0	33,584	809,071	33,584
Various	0	1,147,874	0	1,147,874	55,313
Summit County	0	2,359,570	0	2,359,570	74,064
Total Portage County Sewer	1,304,670	3,507,444	95,741	4,716,373	225,676
Portage County Water:					
Shalersville	135,000	0	45,000	90,000	45,000
Various	4,335,000	0	215,000	4,120,000	225,000
Various	2,623,095	0	101,556	2,521,539	106,851
Various	0	659,720	0	659,720	24,820
Total Portage County Water	7,093,095	659,720	361,556	7,391,259	401,671
Streetsboro Sewer:					
Stonegate	514,414	0	20,502	493,912	20,502
Infirmary Lab	312,015	0	12,157	299,858	12,715
SCADA	0	108,720	0	108,720	8,820
Total Streetsboro Sewer	826,429	108,720	32,659	902,490	42,037
<i>Total Revenue Bonds</i>	10,059,194	12,320,884	529,956	21,850,122	714,384
Long-term Debt:					
Hospital Revenue Bonds Series:					
1999	20,026,162	0	647,262	19,378,900	690,000
1995	12,879,167	0	560,966	12,318,201	605,000
1994	8,115,000	0	975,000	7,140,000	1,025,000
Total Hospital Revenue Bonds Series	\$41,020,329	\$0	\$2,183,228	\$38,837,101	\$2,320,000

Portage County, Ohio
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For The Year Ended December 31, 2001

	Balance 1/1/01	Increase	Decrease	Balance 12/31/01	Amounts Due in One Year
Other Long-Term					
Hospital Liabilities					
Axis Nuclear System	\$384,692	\$0	\$121,233	\$263,459	\$130,380
AS 400 Upgrade	101,447	0	84,360	17,087	17,087
Self Insurance and Other Liabilities	2,995,706	1,492,901	1,587,263	2,901,344	0
Capital Lease	0	1,630,085	49,317	1,580,768	301,814
Total Other Long-Term Liabilities	<u>3,481,845</u>	<u>3,122,986</u>	<u>1,842,173</u>	<u>4,762,658</u>	<u>449,281</u>
<i>Total Long-Term Liabilities</i>	<u>44,502,174</u>	<u>3,122,986</u>	<u>4,025,401</u>	<u>43,599,759</u>	<u>2,769,281</u>
Compensated Absences	<u>2,490,252</u>	<u>256,038</u>	<u>28,572</u>	<u>2,717,718</u>	<u>11,774</u>
<i>Total Business-Type Activities</i>	<u><u>\$72,198,442</u></u>	<u><u>\$16,517,879</u></u>	<u><u>\$5,419,396</u></u>	<u><u>\$83,296,925</u></u>	<u><u>\$4,490,204</u></u>
Governmental Activities:					
General Obligation Bonds:					
Jail Construction	\$2,630,000	\$0	\$830,000	\$1,800,000	\$875,000
County Engineer Buildings	3,440,325	0	134,039	3,306,286	140,201
County Buildings	6,903,584	0	268,970	6,634,614	281,337
USDA Building Improvements	158,691	0	7,764	150,927	7,764
USDA Building Improvements	0	0	0	0	2,740
Riddle Block Buildings	0	2,675,000	0	2,675,000	0
County Buildings	0	5,330,000	0	5,330,000	145,000
<i>Total General Obligation Bonds</i>	<u>13,132,600</u>	<u>8,005,000</u>	<u>1,240,773</u>	<u>19,896,827</u>	<u>1,452,042</u>
Special Assessment Bonds:					
Portage County Water	85,000	0	5,000	80,000	5,000
FHA Loan Brady Lakes	649,873	0	32,000	617,873	32,000
Portage County Sewer District Improvement	40,000	0	10,000	30,000	10,000
Various	22,931	0	914	22,017	914
Portage County Water Fairacres Avenue	28,967	0	1,121	27,846	1,180
Streetsboro Sewer Hale McCracken	187,972	0	5,855	182,117	6,177
Brimfield Township	0	478,686	0	478,686	11,047
<i>Total Special Assessment Bonds</i>	<u>\$1,014,743</u>	<u>\$478,686</u>	<u>\$54,890</u>	<u>\$1,438,539</u>	<u>\$66,318</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

	Balance 1/1/01	Increase	Decrease	Balance 12/31/01	Amounts Due in One Year
OWDA Loans:					
Tonsing	\$28,108	\$0	\$1,586	\$26,522	\$1,654
Patricia Avenue	188,651	0	7,247	181,404	7,549
Rivermoor	20,293	0	3,120	17,173	3,123
Kent Park	22,498	0	2,647	19,851	2,646
Horning/Rhodes	81,328	3,157	2,977	81,508	3,083
<i>Total OWDA Loans</i>	<u>340,878</u>	<u>3,157</u>	<u>17,577</u>	<u>326,458</u>	<u>18,055</u>
Compensated Absences	<u>2,935,568</u>	<u>960,119</u>	<u>476,211</u>	<u>3,419,476</u>	<u>308,511</u>
<i>Total Governmental Activities</i>	<u>\$17,449,463</u>	<u>\$9,421,288</u>	<u>\$1,789,451</u>	<u>\$25,081,300</u>	<u>\$1,844,926</u>

General obligation bonds will be paid from the Bond Retirement debt service fund. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. The OWDA loans will be paid partly with special assessments levied against benefited property owners as well as user charges from the appropriate enterprise fund. The OPWC loans in the enterprise funds will be paid from user charges. The revenue bonds will be paid for by user fees from the appropriate enterprise fund. The loan and revenue bonds of the hospital will be paid by user fees from the hospital.

Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, mental health and recovery board, mental retardation and developmental disabilities, child welfare levy, certificate of title, real estate assessment, delinquent real estate tax assessment collection, court mediation, probation services, adult probation, juvenile probation, motor vehicle and gas tax, dog and kennel, child health services, women, infants and children, public assistance, child support administration, victim assistance, hazmat operations and planning, truancy reduction and drug law enforcement.

The Hospital Revenue Bonds, Series 1999 (Series 1999 Bonds) were issued by the County of Portage, Ohio (County) in 1999 for the purpose of providing funds to pay costs of Hospital facilities, including costs of constructing and equipping a new emergency room, improving and renovating the obstetrical department, improving the cardiopulmonary unit, and acquiring, constructing and equipping certain other Hospital facilities. To secure the payment of Bond Service charges and the performance of their other obligations under the indenture, the Board of Commissioners and the Hospital Trustees have pledged, assigned and granted a security interest in favor of the Trustee in the net hospital receipts and the special funds, as defined in the 1999 indenture. The Hospital is also required to meet certain covenants relating to debt service coverage. As of December 31, 2001, the Hospital was in compliance with all covenants.

The Series 1999 Bonds consist of \$6,303,900 outstanding Serial bonds which mature in increasing amounts from \$647,262 on November 15, 2001 to \$715,000 on November 15, 2009; \$5,650,000 term bonds due November 15, 2014; and \$7,425,000 term bonds due November 15, 2019. Early redemption privileges are available. This bond had an unamortized discount of \$251,577 at December 31, 2000 and \$238,838 at December 31, 2001.

The Hospital Revenue Bonds, Series 1995 (Series 1995 Bonds) were issued by the County of Portage, Ohio in 1995 to fund the cost associated with various Hospital construction projects including the construction of an ambulatory surgery center and an outpatient facility. The Series 1995 Bonds were issued on a parity with the County's \$13,110,000 Hospital Revenue Bonds, Series 1994 (Series 1994 Bonds).

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

The Series 1995 Bonds consist of \$2,434,946 outstanding serial bonds which mature in increasing amounts from \$560,966 on November 15, 2001 to \$715,000 on November 15, 2005; \$3,315,000 term bonds due November 15, 2009; and \$6,565,000 term bonds due November 15, 2015. Early redemption privileges are available. This bond has an unamortized discount of \$219,867 at December 31, 2000 and \$205,833 at December 31, 2001.

The Hospital Series 1994 Bonds were issued in accordance with the requirements of the Trust Indenture dated November 15, 1985 (1985 Indenture). The Series 1994 Bonds constitute special obligations of the County payable solely from a pledge of funds on deposit with the Trustee and Net Hospital Receipts as defined in the 1985 Indenture. Under the provisions of the 1985 Indenture, the Hospital is required to make specific deposits to the Trustee. Monthly deposits into the Bond Fund are made in amounts sufficient to assure the payment of all interest and the redemption of the Bonds. The Hospital also is required to meet certain covenants relating to, among other things, debt service coverage. As of December 31, 2000, the Hospital was in compliance with all covenants.

The Series 1994 Bonds consist of \$3,255,000 outstanding serial bonds which mature in increasing amounts from \$975,000 on November 15, 2001 to \$1,150,000 on November 15, 2004; and \$3,885,000 term bonds due November 15, 2007. Early redemption privileges are available.

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2001 are as follows:

Business-Type Activities

	OWDA Loans		OPWC Loans	Revenue Bonds		Robinson Hospital Revenue Bonds	
	Principal	Interest		Principal	Interest	Principal	Interest
2002	\$932,242	\$475,423	\$123,621	\$714,385	\$1,161,951	\$2,320,000	\$2,201,036
2003	940,472	439,266	123,621	805,971	1,064,270	2,435,000	2,086,863
2004	949,108	402,702	123,621	755,660	1,022,311	2,580,000	1,941,548
2005	958,172	365,742	104,621	810,634	987,463	2,730,000	1,787,061
2006	907,685	328,272	73,121	870,608	948,340	2,890,000	1,633,365
2007 - 2011	4,365,689	1,179,416	250,105	5,379,420	4,004,398	10,685,000	6,133,537
2012 - 2016	3,912,963	450,926	200,605	5,739,015	2,491,296	10,915,000	3,147,098
2017 - 2021	1,014,368	23,205	149,312	3,654,429	1,303,545	4,700,000	550,562
2022 - 2026	0	0	0	2,535,000	539,000	0	0
2027	0	0	0	585,000	29,250	0	0
Total	\$13,980,699	\$3,664,952	\$1,148,627	\$21,850,122	\$13,551,824	\$39,255,000	\$19,481,070

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OWDA Loans	
	Principal	Interest	Principal	Interest	Principal	Interest
2002	\$1,449,671	\$1,041,028	\$66,317	\$44,951	\$18,056	\$13,786
2003	1,588,586	919,130	74,164	40,024	18,509	13,262
2004	692,520	835,208	74,582	37,540	19,062	12,318
2005	721,106	805,092	65,102	35,033	19,595	11,354
2006	749,711	770,485	65,643	33,446	20,150	10,368
2007 - 2011	4,293,631	3,278,256	359,842	141,009	89,224	38,179
2012 - 2016	5,277,570	2,131,004	411,837	85,987	91,537	19,573
2017 - 2021	2,664,032	932,556	321,052	30,019	50,325	3,242
2022 - 2026	2,260,000	400,500	0	0	0	0
2027	200,000	10,000	0	0	0	0
Total	\$19,896,827	\$11,123,259	\$1,438,539	\$448,009	\$326,458	\$122,082

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of total valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2001, are an overall debt margin of \$48,072,186 and an unvoted debt margin of \$10,314,490.

Note 13 - Notes Payable

A summary of the note transactions for the year ended December 31, 2001 follows:

	Balance 1/1/01	Issued	Retired	Balance 12/31/01
Governmental Activities				
County Buildings				
Courthouse 4.75%	\$4,120,000	\$0	\$4,120,000	\$0
Courthouse 4.75%	380,000	0	380,000	0
Courthouse 2.15%	0	436,000	0	436,000
Brimfield/43 4.75%	830,000	0	830,000	0
Sandy Lake Sewer Improvements 2.26%	0	108,000	0	108,000
Total Governmental Activities	\$5,330,000	\$544,000	\$5,330,000	\$544,000

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

	Balance 1/1/01	Issued	Retired	Balance 12/31/01
Business-Type Activities				
<i>Nursing Home</i>				
Senior Complex Building 4.75%	\$8,250,000	\$0	\$8,250,000	\$0
<i>Portage County Water</i>				
SCADA 4.75%	209,625	0	209,625	0
Shalersville Water Treatment Plant 4.75%	547,500	0	547,500	0
Shalersville Waterline 2.15%	0	404,000	0	404,000
Brimfield/Shalersville 2.15%	0	484,000	0	484,000
Stonegate/Jefferson Water Main 4.75%	208,500	0	208,500	0
Stonegate/Jefferson Water Main 2.26%	0	168,000	0	168,000
<i>Total Portage County Water</i>	<u>965,625</u>	<u>1,056,000</u>	<u>965,625</u>	<u>1,056,000</u>
<i>Portage County Sewer</i>				
SCADA 4.75%	419,250	0	419,250	0
Ravenna South 4.75%	578,000	0	578,000	0
Ravenna South 2.26%	0	237,000	0	237,000
Ravenna South Pump Station 2.26%	0	578,000	0	578,000
Ravenna East 2.26%	0	247,000	0	247,000
Brimfield/Franklin 4.75%	338,000	0	338,000	0
Brimfield/Trunk 4.75%	288,500	0	288,500	0
<i>Total Portage County Sewer</i>	<u>1,623,750</u>	<u>1,062,000</u>	<u>1,623,750</u>	<u>1,062,000</u>
Streetsboro Sewer:				
SCADA 4.75%	209,625	0	209,625	0
<i>Total Business-Type Activities</i>	<u>11,049,000</u>	<u>2,118,000</u>	<u>11,049,000</u>	<u>2,118,000</u>

All notes are backed by the full faith and credit of Portage County and will mature within one year. The note liability is reflected in the fund which received the proceeds. Notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued.

Note 14 - Related Party Transactions

During 2001, Portage County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of programs to Portage Industries. Portage Industries, a discretely presented component unit of Portage County, reported \$724,862 for such contributions. Portage Industries recorded operating revenues and expenses at cost or fair value as applicable, to the extent the contribution is related to the vocational purpose of the Workshop. Additional habilitative services provided directly to Workshop clients by the County amounted to \$5,985,421.

Note 15 -Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. Up to three years of vacation leave may be accumulated. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave balances up to a maximum of 240 hours is paid at varying rates depending on length of service.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Note 16 - Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2001, there were twenty-two series of Industrial Revenue Bonds with an aggregate outstanding principal amount payable of \$33,420,000 and an original issue amount of \$52,605,000.

Note 17 - Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has contracted with the County Risk Sharing Authority for the following types of insurance:

Property Insurance (Blanket)	\$107,847,000
General Liability	10,000,000
Law Enforcement	10,000,000
Public Officials errors and omissions	10,000,000
Automobile	10,000,000
Employee Dishonesty Crime	1,000,000
Money and Securities	1,000,000
Uninsured/Underinsured Motorist	250,000
Stop Gap Liability	1,000,000
Money Orders and Counterfeit Currency	1,000,000
Depositor's Forgery	1,000,000
Boiler and Machinery	100,000,000
Medical Professionals	10,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County established a limited risk management program in 2000 for employee health insurance benefits which is reported in an internal service fund. A third party administrator, Assured Care, located in Ohio reviews and pays all claims on behalf of the County. The monthly premium paid by the County during 2001 was \$182.00 for single coverage and \$472.00 for family coverage. Employees with single or family coverage paid nothing per month. An excess coverage insurance policy covers individual claims in excess of \$125,000 per year and aggregate claims in excess of \$6,929,469 per year. The liability for unpaid claims costs of \$426,866 reported in the fund at December 31, 2001, was established by the third party administrator and is based on requirements of GASB No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Portage County, Ohio
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For The Year Ended December 31, 2001

Interfund premiums are based primarily upon the insured funds' claims experience and are reported as quasi-external interfund transactions. Changes in the fund's claims liability amount for the past three years are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
1999	\$565,858	\$3,779,939	\$3,966,003	\$379,794
2000	379,794	4,461,068	4,265,752	575,110
2001	575,110	5,692,627	5,840,871	426,866

Since 1989 the County has participated in the State Workers' Compensation retrospective rating and payment system. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claims cost for injured employees. The balance of claims payable at December 31, 2001 represents an estimate of the liability for unpaid claims costs provided by Workers' Compensation. The claims liability of \$1,968,011 reported in the fund at December 31, 2001, is based on the requirements of GASB statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in claims activity for the past three years are as follows:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
1999	\$827,311	\$189,669	\$283,750	\$733,230
2000	733,230	284,589	59,676	958,143
2001	958,143	1,561,109	551,241	1,968,011

The Hospital is self-insured for medical malpractice claims subject to certain limitations. Accordingly, the provision for estimated self-insured medical malpractice claims includes estimates of the ultimate costs for both reported claims and claims incurred but not reported. Potential losses from asserted and unasserted claims are accrued based on estimates that incorporate the Hospital's past experience, as well as other considerations including the nature of the claim or incident and relevant trend factors.

The Hospital established a trust account, which is included in assets whose use is limited, for the payment of medical malpractice claim settlements. Professional insurance consultants have been retained to assist the Hospital with determining amounts to be deposited in the trust account.

Note 18 - Food Stamps

The County's Department of Human Services (Welfare) distributed, through contracting issuance centers, federal food stamps to entitled recipients within Portage County. The receipt and issuance of these stamps have the characteristics of federal "grants"; however, the Department of Human Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements as the only economic interest related to these stamps rests with the ultimate recipient. The Department of Human Services participates in the electronic benefit transfer program. The remaining

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

balance is a reserve the department maintains in case of a computer malfunction. Changes in food stamps during 2001 were:

Balance at 1/1/01	\$46,995
Receipts	0
Disbursements	<u>0</u>
Balance at 12/31/01	<u><u>\$46,995</u></u>

Note 19 - Defined Benefit Pension Plans

A. Public Employees Retirement System

All County employees, other than teachers, participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members, other than those engaged in law enforcement, are required to contribute 8.5 percent of their annual covered salary to fund pension obligations; law enforcement employees contribute 9 percent. The 2001 employer pension contribution rate for the County was 9.25 percent of covered payroll, increased from 6.54 percent in 2000. The contribution for law enforcement employees for 2001 was 16.7 percent, up from 11.4 percent for 2000. Contributions are authorized by State statute. The contribution rates are determined actuarially. The County's required contributions to PERS for the years ended December 31, 2001, 2000, and 1999, were \$6,911,145, \$5,465,815 and \$10,220,268 respectively. The full amount has been contributed for 2000 and 1999. 85.47 percent has been contributed for 2001 with the remainder being reported as a liability within the enterprise fund (business-type activity) and the governmental activities intergovernmental payable.

B. State Teachers Retirement System

Certified teachers, employed by the school for the Mental Retardation and Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple-employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary to fund pension obligations and the County is required to contribute 9.5 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The County's contributions to STRS for the years ended December 31, 2001, 2000 and 1999 were \$123,460, \$111,768 and \$173,181, respectively; 100 percent has been contributed for 2001, 2000 and 1999.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Note 20 - Postemployment Benefits

A. Public Employees Retirement System

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 2001 employer contribution rate was 13.55 percent of covered payroll; 4.30 percent was the portion that was used to fund health care for 2001. For 2000, the contribution rate was 10.84 percent of covered payroll; 4.30 percent was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on PERS's latest actuarial review performed as of December 31, 2000, include a rate of return on investments of 7.75 percent, an annual increase in active employee total payroll of 4.75 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .54 percent and 5.1 percent based on additional annual pay increases. Health care premiums were assumed to increase 4.75 percent annually.

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants was 411,076. The County's actual contributions for 2001 which were used to fund postemployment benefits were \$3,764,056. The actual contribution and the actuarially required contribution amounts are the same. PERS's net assets available for payment of benefits at December 31, 2000, (the latest information available) were \$11,735.9 million. The actuarially accrued liability and the unfunded actuarial accrued liability were \$14,364.6 million and \$2,628.7 million, respectively.

B. State Teachers Retirement System

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS.

Benefits are funded on a pay-as-you-go basis. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. The board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund. For the County, this amount equaled \$54,481 for 2001.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2001, the balance in the Fund was \$3.256 billion. For the year ended June 30, 2001, net health care costs paid by STRS were \$300,772,000 and STRS had 102,132 eligible benefit recipients.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Note 21 - Contingent Liabilities

A. Grants

The County received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall financial position of the County.

B. Litigation

The County is party to legal proceedings. The County Commissioners are of the opinion that ultimate disposition of these claims will not have a material effect, if any, on the financial condition of the County.

Note 22 - Interfund Transfers and Balances

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2001, consisted of the following:

Transfers To	Transfers From		
	General	Mental Retardation and Developmental Disabilities	Motor Vehicle and Gas Tax
Building Improvements	\$1,675,500	\$0	\$0
Permanent Improvements	0	300,000	0
Roadwork Improvements	0	0	34,081
Special Assessment			
Sewer Construction	0	0	0
Portage County Water	0	0	0
Nursing Home	148,280	0	0
Central Services	75,000	0	0
Total	<u>\$1,898,780</u>	<u>\$300,000</u>	<u>\$34,081</u>

(continued)

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Transfers To	Transfers From			Total
	Bond Retirement	Portage County Sewer	Streetsboro Sewer	
Building Improvements	\$0	\$12,960	\$0	\$1,688,460
Permanent Improvements	0	0	0	300,000
Roadwork Improvements	0	0	0	34,081
Special Assessment				
Sewer Construction	41,361	209,975	18,175	269,511
Portage County Water	68,266	0	0	68,266
Nursing Home	0	0	0	148,280
Central Services	0	0	0	75,000
Total	\$109,627	\$222,935	\$18,175	\$2,583,598

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to provide additional resources for current operations or debt service; reclassification of prior year distributed monies, to segregate money for anticipated capital projects; and to return money to the fund from which it was originally provided once a project is completed.

B. Interfund Balances

Interfund balances at December 31, 2001, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records, and (3) payments between funds are made. All are expected to be paid within one year.

Interfund Payable	Interfund Receivable		Total
	General	Internal Service Funds	
General	\$0	\$722,030	\$722,030
Mental Health and Recovery Board	0	9,834	9,834
Mental Retardation and Developmental Disabilities	0	215,099	215,099
Child Welfare Levy	654,445	35,591	690,036
Nursing Home	3,892,608	91,555	3,984,163
Solid Waste Recycling Center	297,026	47,770	344,796
Portage County Sewer	0	33,959	33,959
Portage County Water	0	19,394	19,394
Streetsboro Sewer	0	27,120	27,120
Nonmajor Governmental Funds	296,021	342,260	638,281
Internal Service Funds	12,424	15,612	28,036
Total	\$5,152,524	\$1,560,224	\$6,712,748

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Note 23 - Contractual Commitments

As of December 31, 2001, the County had contractual commitments for the following projects:

	Contract Amount	Amount Paid	Remaining on Contract
County Services	\$2,360,236	\$1,714,124	\$646,112
County Buildings	6,068,251	4,483,617	1,584,634
County Highway and Bridges	1,491,927	820,294	671,633
Community Development	67,623	61,909	5,714
Internal Services	6,833,114	6,472,760	360,354
Real Estate Assessment	868,500	831,835	36,665
Child Welfare	3,390,595	2,837,165	553,430
Mental Retardation Services	2,729,283	1,873,186	856,097
Mental Health Counseling	4,082,062	3,706,215	375,847
Nursing Home	659,712	254,196	405,516
Public Assistance	3,333,994	3,016,328	317,666
Portage County Sewer	1,642,446	1,023,888	618,558
Portage County Water	199,784	86,822	112,962
Streetsboro Sewer	95,549	21,852	73,697
Senior Center Complex	1,911,074	1,855,534	55,540
Solid Waste	168,135	128,144	39,991
Unclaimed Funds	555,862	538,658	17,204
Total	<u>\$36,458,147</u>	<u>\$29,726,527</u>	<u>\$6,731,620</u>

Certain contracts related to these construction projects have been completed and are not presented in this schedule.

Note 24 - Jointly Governed Organizations

A. Portage County Regional Planning Commission (Commission)

The County participates in the Portage County Regional Planning Commission which is a statutorily created political subdivision of the State. The Commission is a jointly governed among Portage County, municipalities and townships. Of the twenty-six members of the Commissions governing board, the County appoints one. Each member's control over the operation of the Commission is limited to its representation on the board. The Commission makes studies, maps, plans, recommendations and reports concerning the physical, environmental, social, economic, and governmental characteristics, functions, and services of the County. In 2001, the County contributed \$84,927 to the Commission which represents 28.4 percent of total contributions. Complete financial statements can be obtained from the Regional Planning Commission, 128 North Prospect Street, Ravenna, Ohio 44266.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

B. Northeast Ohio Four County Regional Planning and Development Organization (Organization)

The Organization is a jointly governed organization among Portage, Stark, Summit and Wayne counties and the cities of Canton, Akron, Wooster and Kent. A thirty-seven member general policy board oversees the operations of the Organization. Each member appoints board representatives based on population. The County has three representatives on the Board at the present time. The Board exercises total authority for the day-to-day operations of the Organization. These include budgeting, appropriating, contracting, and designating management. Its purpose is to foster a cooperative effort in regional planning, programming and the implementation of regional plans and programs. The County has no financial responsibility for any of the Organization's liabilities. In 2001, the County contributed \$15,681 which represents three percent of total contributions. Complete financial statements may be obtained from the NEFCO at 969 Copley Road, Akron, Ohio 44320-2992.

C. Akron Metropolitan Area Transportation Study (Organization)

The Akron Metropolitan Area Transportation Study is a jointly governed organization among Portage County, Summit County and Chippewa Township in Wayne County. Three County Commissioners and the County Engineer serve on the 42 member board. Each member's control over the operation of the organization is limited to its representation on the board. Its purpose is to identify existing and potential transportation problems and to ensure planned improvements are consistent with area transportation goals and objectives. In 2001, the County contributed \$13,373 which represents one percent of total contributions. Complete financial statements can be obtained from the Akron Metropolitan Area Transportation Study at 806 City Center Building, 146 South High Street, Akron, Ohio 44308-1423.

D. Northeast Ohio Trade and Economic Consortium (Consortium)

The Consortium is a jointly governed organization by the Counties of Portage, Stark, Columbiana, Mahoning, Trumbull and Summit. A six member regional council oversees the operation of the Consortium. Each county appoints one council member. The Council exercises total authority for the day-to-day operations of the Consortium. These include budgeting, appropriating, contracting, and designating management. The County has no financial responsibility for any of the Consortium's liabilities. The County made \$25,000 in contributions to the Consortium in 2001 which represents twelve percent of total contributions. Complete financial statements may be obtained from the Northeast Ohio Trade and Economic Consortium, Akron, Ohio.

E. Northeast Ohio Community Alternative Program Facility (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The Board consists of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga, and Portage Counties. The Board adopts its own budget, authorizes expenditures and hires and fires its own staff. Funding comes from the State.

F. North East Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Portage, Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina and Stark Counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendent's of Mental Retardation and Developmental Disabilities of each participating County. N.E.O.N. adopts its own budget, authorized

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

expenditures and hires and fires its own staff. During 2001, N.E.O.N., received sufficient revenues from State grant monies and no additional funds were needed from the participants.

G. Portage Area Development Corporation (PAD Corp.)

PAD Corp. serves as the administrator of the County's Revolving Loan Fund (RLF). Pad Corp. is comprised of a 33-member board of trustees which appoints the governing board, which controls the operations. The governing board consists of two members from the County, one member from the City of Ravenna and four members from various communities. The County has contracted with PAD Corp. to administer some of its federal grants. PAD Corp. adopts its own budget, authorizes expenditures and hires and fires its own staff. Complete financial statements can be obtained from PAD Corp. at 231 W. Main Street, Ravenna, Ohio 44266.

H. Portage County Family and Children First Council (Council)

The mission of the Council is to promote and facilitate collaboration among community agencies serving children and their families and to unite the community in promoting the well-being of children and their families through leadership advocacy, and coordination of services. The Board of Trustees is made up of 18 individuals from various organizations including 5 from the County. The County made no contributions to the Council during the year 2001.

Note 25 - Related Organizations

A. Portage Private Industry Council, Inc. (Council)

The Portage Private Industry Council was organized under the Job Training Partnership Act (JTPA) in order to better prepare youth and unskilled adults for entry into the labor force. Trustees are members of the Council, nominated pursuant to the Job Training Partnership Act, appointed by the Portage County Commissioners, and approved by the Governor of the State of Ohio. The Council adopts its own budget, has title to the property, hires and fires its own staff and authorizes JTPA expenditures. The Portage Private Industry Council, Inc. serves as custodian of its own funds and maintains all records and accounts independent of Portage County. Complete financial statements can be obtained from Portage Private Industry Council, Inc. at 145 North Chestnut Street, Ravenna, Ohio 44266.

B. Portage County District Library (Library)

The Portage County Commissioners are responsible for appointing a voting majority of the Portage County Library District Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library may not issue debt and determine its own budget. The Library did not receive any funding from the County during 2001. Complete financial statements can be obtained from the Portage County District Library at 10482 South Street, Garrettsville, Ohio 44231.

C. Portage County Park District (District)

The three Park District Commissioners are appointed by the Probate Judge of the County. The District hires and fires its own staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its

Portage County, Ohio
Notes to the Basic Financial Statements
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own taxing and debt issuance authority. Complete financial statements can be obtained from the Portage County Park District at 449 S. Meridian, 7th Floor Admin. Bldg., Ravenna, Ohio 44266.

Note 26 - Joint Venture

Portage Geauga Juvenile Detention and Rehabilitation Center (Detention Center)

The Detention Center is operated under Section 2151.34 Ohio Revised Code. The Detention Center operates under the direction of a six member Joint Board of County Commissioners made up of the three County Commissioners from Geauga County and the three County Commissioners from Portage County. The Primary purpose of the Detention Center is to provide a secure and safe environment for youth prior to a court hearing on a delinquency charge or while awaiting placement or commitment to another facility.

Continued existence of the Detention Center is dependent on the County's continued participation and the County has an equity interest in the Detention Center. The County's equity interest is \$6,415,021 which represents 65 percent of the total equity in the Detention Center. The Detention Center is not accumulating significant financial resources or experiencing fiscal distress which would cause additional financial benefit to or burden on the County. Complete financial statements can be obtained from the Portage Geauga Juvenile Detention Center, 8000 Infirmary Road, Ravenna, Ohio 44266.

Note 27 – Donor-Restricted Endowments

The County's private purpose trust funds include donor-restricted endowments. Net Assets-Endowments of \$3,500 represents the principal portion of the endowment. The amount of net appreciation in donor-restricted investments that is available for expenditures by the governing board to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowment indicates that the interest should be used to other purposes.

Note 28 - Portage Industries, Inc. (Organization)

A. Summary of Significant Accounting Policies

This summary of significant accounting policies of Portage Industries, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Organization and Purpose The Organization was incorporated on July 22, 1970, under the laws of the State of Ohio as a not-for-profit corporation. The Organization operates under a contractual agreement with the Portage County Board of Mental Retardation and Developmental Disabilities (PCBMR/DD) in order to assist the PCBMR/DD in the delivery of employment services for persons enrolled in the programs and services of the PCBMR/DD, which are, programs for the habilitation, education, skills development and community integration of persons with disabilities in Portage County, Ohio.

Basis of Presentation The Organization has adopted Financial Accounting Standard Board Statement of Accounting Standards (FAS) No. 117 (Financial Statements of Not-for-Profit Organizations) for presentation

Portage County, Ohio
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of its financial statements. As such, the financial statements are presented on the basis of unrestricted, temporarily restricted, and permanently restricted net assets.

Method of Accounting The Organization uses the accrual basis of accounting.

Cash For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with an initial maturity of three months or less to be cash equivalents.

Certificates of Deposit The certificates bear interest ranging from 5.35 percent to 6.97 percent and have maturities from one year to twenty four months, with penalties for early withdrawal. Any penalties for early withdrawal would not have a material effect on the financial statements.

Accounts Receivable It is the policy of the Organization to write off doubtful accounts receivable directly to expense when deemed uncollectible.

Inventory At December 31, 2001, the Organization had shop supplies inventory in the amount of \$3,371. Inventory is valued at cost using the first-in, first-out method.

Investments The Organization had adopted FAS No. 124 (Accounting for Certain Investments Held by Not-for-Profit Organizations). Under FAS No. 124, investments in marketable securities with readily determinable fair values are reported at their quoted market value in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment return consists of investment income and unrealized gain (loss).

Property and Equipment and Related Depreciation Policies Depreciation is computed using the straight-line method. The estimated useful lives used in computing depreciation expense are as follows:

<u>Depreciation</u>	<u>Life</u>
Office Equipment and Fixtures	5, 10 and 12 Years

Maintenance and repairs are charged to expense as incurred and major renewals and improvements are capitalized.

The cost of property retired or disposed of is removed from the accounts together with related accumulated depreciation and any resulting gain or loss is reflected in income.

Revenue Recognition The Organization has adopted FAS No. 116 (Accounting for Contributions Received and Contributions Made). As such, contributions are recognized as revenue when they are received or unconditionally pledged. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor imposed restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are recorded as unrestricted support.

The Organization's sole support is from Portage County Board of Mental Retardation and Developmental Disabilities in the form of donated facilities and services. These contributions are recorded as unrestricted support.

Functional Classification of Expenses The Organization allocates its expenses on a functional basis among its various programs and support services. Expenses and support services that can be identified with a specific program are allocated directly according to their natural expenditure classification. Other expenses

Portage County, Ohio
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that are common to several programs are allocated based on estimates established by the Organization. The Organization's management has chosen not to allocate conferences and conventions, board business, and office expense, amounting to \$9,893, on a functional basis. Accordingly, actual results could differ from these estimates.

Federal Income Tax The Organization is a not-for-profit corporation and is currently exempt from income tax under section 501 (c)(3) of the Internal Revenue Code. Therefore, no provision or liability for income taxes has been included in these financial statements.

B. Prepaid Expenses

The Organization has prepaid insurance expense at December 31, 2001 in the amount of \$1,048.

C. Investments

Investments cost and unrealized gain (loss) consisted of the following at December 31, 2001:

	Quoted Market Value	Total Cost	Unrealized Gain (Loss)	2001 Unrealized Gain (Loss)
Equity Securities	\$57,012	\$53,073	\$3,939	(\$1,907)

D. Office Equipment and Fixtures

Office Equipment and Fixtures consisted of the following at December 31, 2001:

Office Equipment and Fixtures	\$101,388
Less Accumulated Depreciation	(76,212)
Total	\$25,176

Property and Equipment additions during 2001 amounted to \$1,824. Property and Equipment retirements and disposals during 2001 amounted to zero. Depreciation charged to expense in 2001 amounted to \$4,598.

E. Other Receivables

The Organization has incurred certain expenses and is seeking reimbursement under a contract with Portage County Board of Mental Retardation for the year ended December 31, 2001 in the amount of \$22,000.

F. Supplemental Disclosures of Cash Flow Information

Cash paid for Interest during the year was \$63.

G. In-Kind Support

For the year ended December 31, 2001, the Organization received in-kind support from the Portage County Board of Mental Retardation and Developmental Disabilities in the amount of \$724,862. These donated services and property were comprised of the following:

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

Wages and Salaries	\$411,851
Fringe Benefits	115,619
Other Adult Program Costs	
Administrative Costs	88,312
Occupancy	<u>109,080</u>
Total In-Kind Support	<u><u>\$724,862</u></u>

H. Temporarily Restricted Net Assets

The Organization does not have any temporarily restricted net assets.

I. Permanently Restricted Net Assets

The Organization does not have any permanently restricted net assets.

Note 29 - Portage County Regional Airport Authority (Authority)

The Portage County Regional Airport Authority was created by resolution of the County Commissioners under the authority of Chapter 308 of the Ohio Revised Code. The Authority is governed by a seven member board of trustees appointed by the County Commissioners. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. Portage County has loaned the Authority monies to continue operations and to aid in the completion of extending the Authority's runway. Since the Authority imposes a financial burden on the County, the Authority is reflected as a component unit of Portage County.

A. Reporting Entity

The Authority has adopted the provisions of Statement No. 14 of the Governmental Accounting Standards Board ("GASB") regarding the definition of the financial reporting entity. A reporting entity is comprised of the stand-alone government, component units and other organizations that are included to ensure that the financial statements of the Authority are not misleading. The stand-alone government consists of all departments, boards and agencies that are not legally separate from the Authority.

B. Summary of Significant Accounting Policies

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources are generally applicable to the primary government. The Authority also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989.

Fund Accounting The Authority reports its operations as a single enterprise fund. This fund is used to account for any activity for which a fee is charged to external users for goods or services.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

C. Basis of Presentation – Fund and Measurement Focus and Basis of Accounting

The Authority uses an enterprise fund to report its financial position and the results of its operations. This fund uses the economic resources measurement focus and the accrual basis of accounting.

D. Cash and Cash Equivalents

The Authority maintains three interest bearing depository accounts and three non-interest bearing depository accounts. All funds of the Authority are maintained in these accounts. These depository accounts are presented as “Cash and Cash Equivalents.”

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general operating fund during 2001 amounted to \$21,600.

E. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used. The Authority had no inventory at December 31, 2001.

F. Capital Assets

Capital assets utilized by the Authority are reported on the statement of net assets. All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The Authority maintains a capitalization threshold of one hundred dollars. The Authority does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

All reported capital assets are depreciated except for land. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	15 Years
Equipment, Furniture and Fixtures	5 - 10 Years

G. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The Authority applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

H. Contributions of Capital

Contributions of capital arise from outside contributions of fixed assets or from grants or outside contributions of resources restricted to capital acquisition and construction.

I. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

J. Change in Accounting Principle

For 2001, the Authority has implemented GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", GASB Statement No. 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments", GASB Statement No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues", GASB Statement No. 37, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments: Omnibus" and Statement No. 38, "Certain Financial Statement Note Disclosures." See Note 3 for further information.

Net Assets, December 31, 2000 as Previously Reported	\$3,244,772
Accrued Interest Payable	<u>(16,140)</u>
Restated Net Assets, December 31, 2000	<u><u>\$3,228,632</u></u>

K. Deposits and Investments

The Authority follows the same guidelines identified in Note 6.

Deposits At year-end, the carrying amount of the Authority's deposits was \$466,803 and the bank balance was \$466,871. Of the bank balance:

\$100,000 was covered by federal depository insurance.

\$366,871 was uncollateralized and uninsured. Although the securities were held by the pledging financial institutions trust department or agent in the Authority's name and all State statutory requirements for the investment of money had been followed, noncompliance with federal requirements could potentially subject the Authority to a successful claim by the FDIC.

The Authority did not have any investments at year end.

L. Capital Assets

Capital asset activity for the fiscal year ended December 31, 2001 was as follows:

	<u>Balance 1/1/01</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/01</u>
Capital Assets, not being Depreciated				
Land	<u>\$1,465,996</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,465,996</u>

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

	Balance 1/1/01	Additions	Deletions	Balance 12/31/01
Capital Assets, being Depreciated				
Land Improvements	\$1,367,524	\$15,435	\$0	\$1,382,959
Equipment	224,147	24,000	0	248,147
<i>Total Capital Assets, being Depreciated</i>	<u>1,591,671</u>	<u>39,435</u>	<u>0</u>	<u>1,631,106</u>
Less: Accumulated Depreciation				
Land Improvements	0	(91,168)	0	(91,168)
Equipment	(62,889)	(29,566)	0	(92,455)
<i>Total Accumulated Depreciation</i>	<u>(62,889)</u>	<u>(120,734)</u>	<u>0</u>	<u>(183,623)</u>
<i>Total Capital Assets being Depreciated, Net</i>	<u>1,528,782</u>	<u>(81,299)</u>	<u>0</u>	<u>1,447,483</u>
<i>Total Capital Assets, Net</i>	<u>\$2,994,778</u>	<u>(\$81,299)</u>	<u>\$0</u>	<u>\$2,913,479</u>

M. Defined Benefit Pension Plan

The Authority participates in the Public Employee Retirement System of Ohio (PERS). See Note 12. The Authority's required contributions to PERS for the years ended December 31, 2001, 2000 and 1999 were \$699, \$575 and \$1,342 respectively. The full amount has been contributed for 2000 and 1999, 88.41 percent has been contributed for 2001 with the remainder being reported as an intergovernmental payable.

N. Postemployment Benefit

The Authority provides postemployment and health care coverage through the Public Employees Retirement System of Ohio (PERS). See Note 13. The Authority's actual contributions for 2001 which were used to fund OPEB were \$222.

O. Risk Management

During 2001, the Authority contracted with several companies for various types of insurance as follows:

Company	Type	Coverage
Philadelphia Insurance Company	Professional Liability Insurance	\$1,000,000
Aviation Insurance Managers, Inc.	Bodily Injury and Property Damage	2,000,000
	Commercial Property 80%	591,350
	Inland Marine 100% Coinsured	47,100

Settled claims have not exceeded this coverage in any of the past three years and there has been no significant reduction in commercial coverage in any of the past three years.

Portage County, Ohio
Notes to the Basic Financial Statements
For The Year Ended December 31, 2001

P. Long-Term Obligations

The changes in the Authority's long-term obligations during the year consist of the following:

	Principal Outstanding 1/1/01	Additions	Reductions	Principal Outstanding 12/31/01	Amounts Due in One Year
5.38% Loans Payable	\$0	\$24,000	(\$6,000)	\$18,000	\$9,000
10% Due to Primary Government	300,000	70,000	0	370,000	100,000
<i>Total Long-term Liabilities</i>	<u>\$300,000</u>	<u>\$94,000</u>	<u>(\$6,000)</u>	<u>\$388,000</u>	<u>\$109,000</u>

The Authority has an obligation to the primary government of \$370,000 at December 31, 2001. This obligation is for the implementation of federal grant and matching local funds to extend the Authority's runway during 1998. The Authority also incurred a long-term obligation during 2001 for the purchase of a piece of equipment. Principal and interest payments due on these obligations as of December 31, 2001, are as follows:

Year	Loans Payable		Due to Primary Government		Total
	Principal	Interest	Principal	Interest	
2002	\$9,000	\$1,800	\$100,000	\$16,678	\$127,478
2003	9,000	900	30,000	14,526	54,426
2004	0	0	30,000	12,912	42,912
2005	0	0	30,000	11,298	41,298
2006	0	0	30,000	9,684	39,684
2007 - 2010	0	0	150,000	27,438	177,438
<i>Total</i>	<u>\$18,000</u>	<u>\$2,700</u>	<u>\$370,000</u>	<u>\$92,536</u>	<u>\$483,236</u>

**Combining Statements and
Individual Fund Schedules**

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Recorder Fund - To account for monies received from County Recorder fees to be used to computerize the recorder's office.

Certificate of Title Fund - To account for funds retained by the Clerk of Courts for costs incurred in processing titles under Chapter 1548 and 4505 of the Ohio Revised Code.

Enterprise Zone Monitoring Fund - To account for the fees used to monitor enterprise zones for compliance with Federal and State requirements.

Real Estate Assessment Fund - To account for State mandated, County-wide real estate reappraisals that are funded by charges to the County's political subdivisions, which are deducted from their tax settlements twice a year.

Delinquent Real Estate Tax Assessment Collection Fund - To account for five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Computer Legal Research Fund - To account for revenues derived from charges for services expended for computerizing legal research.

Court Mediation Fund - To account for grant monies used to enhance the mediation program.

Probate Court Conduct Fund - To account for court costs expended on specific supplies as stated within the revised code.

Probation Services Fund - To account for grant monies used in the process of determining the severity of offences and determining the best level of rehabilitation, ranging from community service to prison term.

Drug Abuse Resistance Education Fund - To account for grant monies received by the Sheriff's Department for drug-related education in County schools.

Adult Probation Fund - To account for State grants used to rehabilitate adult convicted offenders.

Safety First Fund - To account for grant monies used to provide training to the community and youth professionals in the area of youth violence.

Juvenile Probation Fund - To account for grants used to rehabilitate juvenile convicted offenders.

Motor Vehicle and Gas Tax Fund - To account for the revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are used for County road and bridge repair and maintenance programs.

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Ditch Maintenance Fund - To account for special assessment revenue, which will be used to provide storm water drainage and maintain existing ditches within the County.

Community Development Fund - To account for revenues received from Federal grants to be expended for administrative and project costs of the Community Development Block Grant programs.

Marriage License Fund - To account for the portion of marriage license revenue that is used to provide financial assistance for the victims of domestic violence.

Dog and Kennel Fund - To account for the dog warden’s operations, financed by sales of dog tags, kennel permits, and by fine collections.

Child Health Services Fund - To account for grant monies used for the child health program of the County.

Women, Infants and Children Fund - To account for State administered Federal grants used for child nutrition.

Public Assistance Fund - To account for various Federal and State grants used to provide public assistance to general relief recipients and pay their providers for medical assistance, and for certain public social services.

Child Support Administration Fund - To account for Federal, State, and local revenues used to administer the County Bureau of Support.

Victim Assistance Fund - To account for grant monies received to be used to assist victims of crimes and awareness of help available to these families.

Revolving Loan Fund - To account for Federal monies and loan repayments used to make loans for economic development projects within the County.

Other Human Services Fund - Smaller Special Revenue Funds operated by the County for human services purposes and subsidized in part by local, state and federal monies as well as miscellaneous sources. These funds are as follows:

County Employment	Indigent Guardianship	Senior Center	Fast Track
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Other Public Safety - Smaller Special Revenue Funds operated by the County for public safety purposes and subsidized in part by Local, State, and Federal monies as well as miscellaneous sources. These funds are as follows:

Enforcement and Education	Electronic Home Monitoring	Hazardous Materials
Truancy Reduction	Peaceful Solutions	Local Law Enforcement
Safety Belt Program	Alternative to Detention	Drug Law Enforcement
Law Enforcement	Commissary	

(continued)

Combining Statements – Nonmajor Governmental Funds (continued)

Nonmajor Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term and special assessment principal, interest, and related costs.

Bond Retirement Fund - To account for the retirement of principal and interest on bonds issued.

Special Assessment Bond Retirement Fund - To account for the retirement of principal and interest on special assessment debt. The revenues are generated from special assessment tax collections.

Special Assessment OWDA Loans Fund - To account for special assessment money to repay OWDA loans.

Nonmajor Capital Projects Funds

Capital projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds.)

Building Improvements Fund - To account for revenues used for acquiring, construction or improving county buildings.

Permanent Improvements Fund - To account for revenue used for major capital improvement expenditures.

Roadwork Improvements Fund - To account for revenue used in constructing or improving county roads and bridges.

Court Security Fund - To account for grant monies received to upgrade courtroom security.

Special Assessment Sewer Construction Fund - To account for the construction or improvements to sewers in either sewer district which will ultimately be paid for by special assessments.

Rehabilitation Technology Fund - To account for grant monies received to update the computers in the juvenile court.

Portage County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2001

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$13,826,761	\$3,089,999	\$4,119,329	\$21,036,089
Cash and Cash Equivalents:				
In Segregated Accounts	509,297	0	0	509,297
Materials and Supplies Inventory	126,166	0	0	126,166
Accrued Interest Receivable	11,114	0	258	11,372
Accounts Receivable	22,630	0	0	22,630
Intergovernmental Receivable	4,302,289	0	152	4,302,441
Sales Taxes Receivable	0	3,570	0	3,570
Property Taxes Receivable	0	1,373,172	0	1,373,172
Special Assessments Receivable	1,467	2,607,946	0	2,609,413
Loans Receivable	3,552,253	0	0	3,552,253
<i>Total Assets</i>	<u>\$22,351,977</u>	<u>\$7,074,687</u>	<u>\$4,119,739</u>	<u>\$33,546,403</u>
Liabilities				
Accounts Payable	\$651,741	\$0	\$345,304	\$997,045
Accrued Wages	321,543	0	0	321,543
Intergovernmental Payable	571,781	0	0	571,781
Interfund Payable	611,281	0	27,000	638,281
Deferred Revenue	3,233,141	3,983,498	0	7,216,639
Accrued Interest Payable	0	0	1,890	1,890
Notes Payable	0	0	544,000	544,000
<i>Total Liabilities</i>	<u>5,389,487</u>	<u>3,983,498</u>	<u>918,194</u>	<u>10,291,179</u>
Fund Balances				
Reserved for Encumbrances	1,397,619	1,600	698,998	2,098,217
Reserved for Inventory	126,166	0	0	126,166
Reserved for Loans Receivable	3,552,253	0	0	3,552,253
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	11,886,452	0	0	11,886,452
Debt Service Funds	0	3,089,589	0	3,089,589
Capital Projects Funds	0	0	2,502,547	2,502,547
<i>Total Fund Balances</i>	<u>16,962,490</u>	<u>3,091,189</u>	<u>3,201,545</u>	<u>23,255,224</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$22,351,977</u>	<u>\$7,074,687</u>	<u>\$4,119,739</u>	<u>\$33,546,403</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2001

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property and Other Taxes	\$0	\$948,797	\$0	\$948,797
Permissive Sales Tax	0	18,118	0	18,118
Intergovernmental	19,010,078	8,078	63,258	19,081,414
Interest	151,948	2,341	24,514	178,803
Licenses and Permits	223,539	0	0	223,539
Fines and Forfeitures	163,030	0	0	163,030
Charges for Services	3,201,613	0	0	3,201,613
Contributions and Donations	7,166	0	0	7,166
Special Assessments	6,123	171,968	183,050	361,141
Other	69,258	189	8,673	78,120
<i>Total Revenues</i>	<u>22,832,755</u>	<u>1,149,491</u>	<u>279,495</u>	<u>24,261,741</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	1,528,451	0	0	1,528,451
Judicial	165,559	0	0	165,559
Public Safety	1,683,631	0	0	1,683,631
Public Works	5,284,883	0	0	5,284,883
Health	1,367,450	0	0	1,367,450
Human Services	11,198,860	0	0	11,198,860
Capital Outlay	0	0	7,795,362	7,795,362
Debt Service:				
Principal Retirement	0	1,313,240	0	1,313,240
Interest and Fiscal Charges	0	754,814	225,181	979,995
<i>Total Expenditures</i>	<u>21,228,834</u>	<u>2,068,054</u>	<u>8,020,543</u>	<u>31,317,431</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,603,921</u>	<u>(918,563)</u>	<u>(7,741,048)</u>	<u>(7,055,690)</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	0	0	8,483,686	8,483,686
OWDA Loans Issued	0	0	3,157	3,157
Transfers In	0	0	2,292,052	2,292,052
Transfers Out	(34,081)	(109,627)	0	(143,708)
<i>Total Other Financing Sources (Uses)</i>	<u>(34,081)</u>	<u>(109,627)</u>	<u>10,778,895</u>	<u>10,635,187</u>
<i>Net Change in Fund Balances</i>	1,569,840	(1,028,190)	3,037,847	3,579,497
<i>Fund Balances Beginning of Year</i>	15,419,095	4,119,379	163,698	19,702,172
Decrease in Reserve for Inventory	(26,445)	0	0	(26,445)
<i>Fund Balances End of Year</i>	<u>\$16,962,490</u>	<u>\$3,091,189</u>	<u>\$3,201,545</u>	<u>\$23,255,224</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2001

	Recorder	Certificate of Title	Enterprise Zone Monitoring	Real Estate Assessment
Assets				
Equity in Pooled Cash and Cash Equivalents	\$230,139	\$222,000	\$0	\$4,547,472
Cash and Cash Equivalents:				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	6,631	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Special Assessments Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$230,139</u>	<u>\$228,631</u>	<u>\$0</u>	<u>\$4,547,472</u>
Liabilities				
Accounts Payable	\$0	\$6	\$0	\$24,177
Accrued Wages	0	5,567	0	6,913
Intergovernmental Payable	0	797	0	1,003
Interfund Payable	0	10,810	514	10,616
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>17,180</u>	<u>514</u>	<u>42,709</u>
Fund Balances				
Reserved for Encumbrances	4,016	0	0	23,125
Reserved for Inventory	0	6,631	0	0
Reserved for Loans Receivable	0	0	0	0
Unreserved	226,123	204,820	(514)	4,481,638
<i>Total Fund Balances (Deficit)</i>	<u>230,139</u>	<u>211,451</u>	<u>(514)</u>	<u>4,504,763</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$230,139</u>	<u>\$228,631</u>	<u>\$0</u>	<u>\$4,547,472</u>

<u>Delinquent Real Estate Tax Assesment Collection</u>	<u>Computer Legal Research</u>	<u>Probate Court Conduct</u>	<u>Probation Services</u>	<u>Drug Abuse Resistance Education</u>	<u>Adult Probation</u>
\$582,158	\$1,391,434	\$6,728	\$233,070	\$5,808	\$23,011
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	50,086	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$582,158</u>	<u>\$1,441,520</u>	<u>\$6,728</u>	<u>\$233,070</u>	<u>\$5,808</u>	<u>\$23,011</u>
\$565	\$2,255	\$0	\$595	\$144	\$600
1,565	0	0	1,467	0	4,105
667	1,160	0	206	0	1,007
4,328	59	0	2,094	1,556	19,871
0	0	0	0	0	0
<u>7,125</u>	<u>3,474</u>	<u>0</u>	<u>4,362</u>	<u>1,700</u>	<u>25,583</u>
5,713	475	0	545	56	1,088
0	0	0	0	0	0
0	0	0	0	0	0
<u>569,320</u>	<u>1,437,571</u>	<u>6,728</u>	<u>228,163</u>	<u>4,052</u>	<u>(3,660)</u>
<u>575,033</u>	<u>1,438,046</u>	<u>6,728</u>	<u>228,708</u>	<u>4,108</u>	<u>(2,572)</u>
<u>\$582,158</u>	<u>\$1,441,520</u>	<u>\$6,728</u>	<u>\$233,070</u>	<u>\$5,808</u>	<u>\$23,011</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2001

	Safety First	Juvenile Probation	Motor Vehicle and Gas Tax	Ditch Maintenance
Assets				
Equity in Pooled Cash and Cash Equivalents	\$376	\$321,925	\$3,299,308	\$32,288
Cash and Cash Equivalents:				
In Segregated Accounts	0	0	0	0
Materials and Supplies Inventory	0	0	119,535	0
Accrued Interest Receivable	0	0	11,111	0
Accounts Receivable	0	0	0	0
Intergovernmental Receivable	0	418,599	1,831,342	0
Special Assessments Receivable	0	0	0	1,467
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$376</u>	<u>\$740,524</u>	<u>\$5,261,296</u>	<u>\$33,755</u>
Liabilities				
Accounts Payable	\$0	\$23,745	\$124,504	\$0
Accrued Wages	0	7,507	91,964	0
Intergovernmental Payable	0	1,116	13,267	0
Interfund Payable	0	13,373	88,489	0
Deferred Revenue	0	358,799	1,216,935	1,467
<i>Total Liabilities</i>	<u>0</u>	<u>404,540</u>	<u>1,535,159</u>	<u>1,467</u>
Fund Balances				
Reserved for Encumbrances	0	34,699	890,302	0
Reserved for Inventory	0	0	119,535	0
Reserved for Loans Receivable	0	0	0	0
Unreserved	376	301,285	2,716,300	32,288
<i>Total Fund Balances (Deficit)</i>	<u>376</u>	<u>335,984</u>	<u>3,726,137</u>	<u>32,288</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$376</u>	<u>\$740,524</u>	<u>\$5,261,296</u>	<u>\$33,755</u>

<u>Community Development</u>	<u>Marriage License</u>	<u>Dog and Kennel</u>	<u>Child Health Services</u>	<u>Women, Infants and Children</u>	<u>Public Assistance</u>
\$91,343	\$952	\$37,527	\$165,484	\$202,846	\$1,322,071
0	0	0	0	0	0
0	0	0	0	0	0
3	0	0	0	0	0
0	0	0	0	0	0
1,057,207	1,027	123	239,320	594,606	56,368
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$1,148,553</u>	<u>\$1,979</u>	<u>\$37,650</u>	<u>\$404,804</u>	<u>\$797,452</u>	<u>\$1,378,439</u>
\$27,708	\$0	\$506	\$5,079	\$823	\$379,751
0	0	2,352	6,030	32,520	125,566
0	0	2,488	861	3,319	538,906
0	1,928	56,160	57,790	157,558	126,631
1,057,207	0	0	145,463	396,510	45,632
<u>1,084,915</u>	<u>1,928</u>	<u>61,506</u>	<u>215,223</u>	<u>590,730</u>	<u>1,216,486</u>
76,792	0	3,671	2,741	16,854	331,203
0	0	0	0	0	0
0	0	0	0	0	0
(13,154)	51	(27,527)	186,840	189,868	(169,250)
<u>63,638</u>	<u>51</u>	<u>(23,856)</u>	<u>189,581</u>	<u>206,722</u>	<u>161,953</u>
<u>\$1,148,553</u>	<u>\$1,979</u>	<u>\$37,650</u>	<u>\$404,804</u>	<u>\$797,452</u>	<u>\$1,378,439</u>

(continued)

Portage County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2001

	Child Support Administration	Victim Assistance	Revolving Loan	Other Human Services
Assets				
Equity in Pooled Cash and Cash Equivalents	\$713,796	\$12,183	\$0	\$198,708
Cash and Cash Equivalents:				
In Segregated Accounts	0	0	503,851	1,723
Materials and Supplies Inventory	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Accounts Receivable	22,630	0	0	0
Intergovernmental Receivable	0	32,188	0	0
Special Assessments Receivable	0	0	0	0
Loans Receivable	0	0	3,552,253	0
<i>Total Assets</i>	<u>\$736,426</u>	<u>\$44,371</u>	<u>\$4,056,104</u>	<u>\$200,431</u>
Liabilities				
Accounts Payable	\$6,033	\$16,037	\$32,212	\$3,428
Accrued Wages	31,178	3,675	0	0
Intergovernmental Payable	5,740	839	0	235
Interfund Payable	36,424	21,392	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>79,375</u>	<u>41,943</u>	<u>32,212</u>	<u>3,663</u>
Fund Balances				
Reserved for Encumbrances	3,483	0	0	681
Reserved for Inventory	0	0	0	0
Reserved for Loans Receivable	0	0	3,552,253	0
Unreserved	653,568	2,428	471,639	196,087
<i>Total Fund Balances (Deficit)</i>	<u>657,051</u>	<u>2,428</u>	<u>4,023,892</u>	<u>196,768</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$736,426</u>	<u>\$44,371</u>	<u>\$4,056,104</u>	<u>\$200,431</u>

Other Public Safety	Total Nonmajor Special Revenue Funds
\$186,134	\$13,826,761
3,723	509,297
0	126,166
0	11,114
0	22,630
21,423	4,302,289
0	1,467
0	3,552,253
<u>\$211,280</u>	<u>\$22,351,977</u>
\$3,573	\$651,741
1,134	321,543
170	571,781
1,688	611,281
11,128	3,233,141
<u>17,693</u>	<u>5,389,487</u>
2,175	1,397,619
0	126,166
0	3,552,253
191,412	11,886,452
<u>193,587</u>	<u>16,962,490</u>
<u>\$211,280</u>	<u>\$22,351,977</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2001

	Recorder	Certificate of Title	Enterprise Zone Monitoring	Real Estate Assessment
Revenues				
Intergovernmental	\$0	\$0	\$0	\$0
Interest	0	0	0	0
Licenses and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	1,785
Charges for Services	114,453	548,290	22,000	1,179,585
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>114,453</u>	<u>548,290</u>	<u>22,000</u>	<u>1,181,370</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	44,807	576,657	22,128	524,930
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
<i>Total Expenditures</i>	<u>44,807</u>	<u>576,657</u>	<u>22,128</u>	<u>524,930</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	69,646	(28,367)	(128)	656,440
Other Financing Uses				
Transfers Out	0	0	0	0
<i>Net Change in Fund Balances</i>	69,646	(28,367)	(128)	656,440
<i>Fund Balances Beginning of Year</i>	160,493	245,923	(386)	3,849,225
Decrease in Reserve for Inventory	0	(6,105)	0	(902)
<i>Fund Balances End of Year</i>	<u><u>\$230,139</u></u>	<u><u>\$211,451</u></u>	<u><u>(\$514)</u></u>	<u><u>\$4,504,763</u></u>

Delinquent Real Estate Tax Assesment Collection	Computer Legal Research	Court Mediation	Probate Court Conduct	Probation Services	Drug Abuse Resistance Education
\$0	\$0	\$55,157	\$0	\$0	\$62,530
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	957	0	0
206,028	695,744	0	0	84,966	0
0	0	0	0	0	6,366
0	0	0	0	0	0
0	0	0	0	0	0
<u>206,028</u>	<u>695,744</u>	<u>55,157</u>	<u>957</u>	<u>84,966</u>	<u>68,896</u>
229,740	0	0	0	0	0
0	114,878	50,681	0	0	0
0	0	0	334	85,137	70,720
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>229,740</u>	<u>114,878</u>	<u>50,681</u>	<u>334</u>	<u>85,137</u>	<u>70,720</u>
(23,712)	580,866	4,476	623	(171)	(1,824)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(23,712)	580,866	4,476	623	(171)	(1,824)
598,745	857,180	(4,476)	6,105	228,879	5,932
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$575,033</u>	<u>\$1,438,046</u>	<u>\$0</u>	<u>\$6,728</u>	<u>\$228,708</u>	<u>\$4,108</u>

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2001

	Adult Probation	Safety First	Juvenile Probation	Motor Vehicle and Gas Tax
Revenues				
Intergovernmental	\$262,497	\$0	\$921,334	\$5,610,724
Interest	0	0	0	151,904
Licenses and Permits	0	0	0	200
Fines and Forfeitures	0	0	0	111,874
Charges for Services	0	0	0	31,730
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	563
Other	0	0	0	11,650
<i>Total Revenues</i>	<u>262,497</u>	<u>0</u>	<u>921,334</u>	<u>5,918,645</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	278,324	0	1,049,818	0
Public Works	0	0	0	4,499,814
Health	0	0	0	0
Human Services	0	0	0	0
<i>Total Expenditures</i>	<u>278,324</u>	<u>0</u>	<u>1,049,818</u>	<u>4,499,814</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(15,827)	0	(128,484)	1,418,831
Other Financing Uses				
Transfers Out	0	0	0	(34,081)
<i>Net Change in Fund Balances</i>	(15,827)	0	(128,484)	1,384,750
<i>Fund Balances Beginning of Year</i>	13,255	376	464,468	2,360,825
Decrease in Reserve for Inventory	0	0	0	(19,438)
<i>Fund Balances End of Year</i>	<u>(\$2,572)</u>	<u>\$376</u>	<u>\$335,984</u>	<u>\$3,726,137</u>

Ditch Maintenance	Community Development	Marriage License	Dog and Kennel	Child Health Services	Women, Infants and Children	Public Assistance
\$0	\$649,852	\$0	\$0	\$404,130	\$965,491	\$8,493,130
0	44	0	0	0	0	0
0	0	36,199	187,140	0	0	0
0	0	0	1,230	0	0	0
0	0	0	15,966	3,829	0	0
0	0	0	0	500	300	0
5,560	0	0	0	0	0	0
0	0	0	0	4,099	0	13,317
5,560	649,896	36,199	204,336	412,558	965,791	8,506,447
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
8,823	776,246	0	0	0	0	0
0	0	39,191	210,906	329,373	787,980	0
0	0	0	0	0	0	9,086,049
8,823	776,246	39,191	210,906	329,373	787,980	9,086,049
(3,263)	(126,350)	(2,992)	(6,570)	83,185	177,811	(579,602)
0	0	0	0	0	0	0
(3,263)	(126,350)	(2,992)	(6,570)	83,185	177,811	(579,602)
35,551	189,988	3,043	(17,286)	106,396	28,911	741,555
0	0	0	0	0	0	0
\$32,288	\$63,638	\$51	(\$23,856)	\$189,581	\$206,722	\$161,953

(continued)

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2001

	Child Support Administration	Victim Assistance	Revolving Loan	Other Human Services
Revenues				
Intergovernmental	\$754,417	\$234,454	\$407,589	\$12,334
Interest	0	0	0	0
Licenses and Permits	0	0	0	0
Fines and Forfeitures	0	0	0	13,779
Charges for Services	299,022	0	0	0
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	40,192	0	0	0
<i>Total Revenues</i>	<u>1,093,631</u>	<u>234,454</u>	<u>407,589</u>	<u>26,113</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	0	0	130,189	0
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	1,796,440	293,163	0	23,208
<i>Total Expenditures</i>	<u>1,796,440</u>	<u>293,163</u>	<u>130,189</u>	<u>23,208</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(702,809)	(58,709)	277,400	2,905
Other Financing Uses				
Transfers Out	0	0	0	0
<i>Net Change in Fund Balances</i>	(702,809)	(58,709)	277,400	2,905
<i>Fund Balances Beginning of Year</i>	1,359,860	61,137	3,746,492	193,863
Decrease in Reserve for Inventory	0	0	0	0
<i>Fund Balances End of Year</i>	<u><u>\$657,051</u></u>	<u><u>\$2,428</u></u>	<u><u>\$4,023,892</u></u>	<u><u>\$196,768</u></u>

Other Public Safety	Total Nonmajor Special Revenue Funds
\$176,439	\$19,010,078
0	151,948
0	223,539
33,405	163,030
0	3,201,613
0	7,166
0	6,123
0	69,258
<u>209,844</u>	<u>22,832,755</u>
0	1,528,451
0	165,559
199,298	1,683,631
0	5,284,883
0	1,367,450
0	11,198,860
<u>199,298</u>	<u>21,228,834</u>
10,546	1,603,921
<u>0</u>	<u>(34,081)</u>
10,546	1,569,840
183,041	15,419,095
<u>0</u>	<u>(26,445)</u>
<u>\$193,587</u>	<u>\$16,962,490</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2001

	Bond Retirement	Special Assessment Bond Retirement	Special Assessment OWDA Loans	Total Nonmajor Debt Service Funds
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$2,782,329	\$277,543	\$30,127	\$3,089,999
Sales Taxes Receivable	3,570	0	0	3,570
Property Taxes Receivable	1,373,172	0	0	1,373,172
Special Assessments Receivable	0	2,531,360	76,586	2,607,946
<i>Total Assets</i>	<u>\$4,159,071</u>	<u>\$2,808,903</u>	<u>\$106,713</u>	<u>\$7,074,687</u>
Liabilities				
Deferred Revenue	<u>\$1,375,552</u>	<u>\$2,531,360</u>	<u>\$76,586</u>	<u>\$3,983,498</u>
Fund Balances				
Reserved for Encumbrances	0	1,600	0	1,600
Unreserved	<u>2,783,519</u>	<u>275,943</u>	<u>30,127</u>	<u>3,089,589</u>
<i>Total Fund Balances</i>	<u>2,783,519</u>	<u>277,543</u>	<u>30,127</u>	<u>3,091,189</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$4,159,071</u>	<u>\$2,808,903</u>	<u>\$106,713</u>	<u>\$7,074,687</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2001

	Bond Retirement	Special Assessment Bond Retirement	Special Assessment OWDA Loans	Total Nonmajor Debt Service Funds
Revenues				
Property and Other Taxes	\$948,797	\$0	\$0	\$948,797
Permissive Sales Tax	18,118	0	0	18,118
Intergovernmental	0	0	8,078	8,078
Interest	1,070	1,271	0	2,341
Special Assessments	0	136,164	35,804	171,968
Other	189	0	0	189
<i>Total Revenues</i>	<u>968,174</u>	<u>137,435</u>	<u>43,882</u>	<u>1,149,491</u>
Expenditures				
Debt Service:				
Principal Retirement	1,240,773	54,890	17,577	1,313,240
Interest and Fiscal Charges	683,481	56,241	15,092	754,814
<i>Total Expenditures</i>	<u>1,924,254</u>	<u>111,131</u>	<u>32,669</u>	<u>2,068,054</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(956,080)	26,304	11,213	(918,563)
Other Financing Uses				
Transfers Out	0	0	(109,627)	(109,627)
<i>Net Change in Fund Balances</i>	(956,080)	26,304	(98,414)	(1,028,190)
<i>Fund Balances Beginning of Year</i>	<u>3,739,599</u>	<u>251,239</u>	<u>128,541</u>	<u>4,119,379</u>
<i>Fund Balances End of Year</i>	<u>\$2,783,519</u>	<u>\$277,543</u>	<u>\$30,127</u>	<u>\$3,091,189</u>

Portage County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2001

	<u>Building Improvements</u>	<u>Permanent Improvements</u>	<u>Roadwork Improvements</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$3,287,032	\$662,048	\$75,281
Accrued Interest Receivable	0	0	0
Intergovernmental Receivable	<u>152</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$3,287,184</u></u>	<u><u>\$662,048</u></u>	<u><u>\$75,281</u></u>
Liabilities			
Accounts Payable	\$303,066	\$1,552	\$22,957
Interfund Payable	27,000	0	0
Accrued Interest Payable	1,068	0	0
Notes Payable	<u>436,000</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>767,134</u>	<u>1,552</u>	<u>22,957</u>
Fund Balances			
Reserved for Encumbrances	536,380	71,812	18,243
Unreserved	<u>1,983,670</u>	<u>588,684</u>	<u>34,081</u>
<i>Total Fund Balances (Deficit)</i>	<u>2,520,050</u>	<u>660,496</u>	<u>52,324</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$3,287,184</u></u>	<u><u>\$662,048</u></u>	<u><u>\$75,281</u></u>

<u>Court Security</u>	<u>Special Assessment Sewer Construction</u>	<u>Rehabilitation Technology</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$28,091	\$66,744	\$133	\$4,119,329
0	258	0	258
<u>0</u>	<u>0</u>	<u>0</u>	<u>152</u>
<u>\$28,091</u>	<u>\$67,002</u>	<u>\$133</u>	<u>\$4,119,739</u>
\$0	\$17,729	\$0	\$345,304
0	0	0	27,000
0	822	0	1,890
<u>0</u>	<u>108,000</u>	<u>0</u>	<u>544,000</u>
<u>0</u>	<u>126,551</u>	<u>0</u>	<u>918,194</u>
27,059	45,504	0	698,998
<u>1,032</u>	<u>(105,053)</u>	<u>133</u>	<u>2,502,547</u>
<u>28,091</u>	<u>(59,549)</u>	<u>133</u>	<u>3,201,545</u>
<u>\$28,091</u>	<u>\$67,002</u>	<u>\$133</u>	<u>\$4,119,739</u>

Portage County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2001

	<u>Building Improvements</u>	<u>Permanent Improvements</u>
Revenues		
Intergovernmental	\$152	\$13,395
Interest	0	0
Special Assessments	0	0
Other	8,673	0
<i>Total Revenues</i>	<u>8,825</u>	<u>13,395</u>
Expenditures		
Capital Outlay	6,379,363	462,232
Debt Service:		
Interest and Fiscal Charges	184,789	0
<i>Total Expenditures</i>	<u>6,564,152</u>	<u>462,232</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(6,555,327)</u>	<u>(448,837)</u>
Other Financing Sources		
General Obligation Bonds Issued	8,005,000	0
OWDA Loans Issued	0	0
Transfers In	1,688,460	300,000
<i>Total Other Financing Sources</i>	<u>9,693,460</u>	<u>300,000</u>
<i>Net Change in Fund Balances</i>	3,138,133	(148,837)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(618,083)</u>	<u>809,333</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$2,520,050</u></u>	<u><u>\$660,496</u></u>

Roadwork Improvements	Court Security	Special Assessment Sewer Construction	Rehabilitation Technology	Total Nonmajor Capital Projects Funds
\$0	\$0	\$0	\$49,711	\$63,258
0	0	24,514	0	24,514
0	0	183,050	0	183,050
0	0	0	0	8,673
0	0	207,564	49,711	279,495
134,757	35,860	733,572	49,578	7,795,362
0	0	40,392	0	225,181
134,757	35,860	773,964	49,578	8,020,543
(134,757)	(35,860)	(566,400)	133	(7,741,048)
0	0	478,686	0	8,483,686
0	0	3,157	0	3,157
34,081	0	269,511	0	2,292,052
34,081	0	751,354	0	10,778,895
(100,676)	(35,860)	184,954	133	3,037,847
153,000	63,951	(244,503)	0	163,698
<u>\$52,324</u>	<u>\$28,091</u>	<u>(\$59,549)</u>	<u>\$133</u>	<u>\$3,201,545</u>

Combining Statements - Internal Service Funds

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Central Services Fund - To account for purchasing supplies, general printing, and vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Benefits Fund - To account for revenues used to provide health benefits to employees.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

Portage County, Ohio
Combining Statement of Net Assets
All Internal Service Funds
December 31, 2001

	Central Services	Health Benefits	Workers' Compensation	Total
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$204,998	\$3,151,387	\$4,382,465	\$7,738,850
Cash and Cash Equivalents in Segregated Accounts	0	2,117	0	2,117
Materials and Supplies Inventory	43,776	0	0	43,776
Interfund Receivable	112,218	350,058	1,097,948	1,560,224
<i>Total Current Assets</i>	<u>360,992</u>	<u>3,503,562</u>	<u>5,480,413</u>	<u>9,344,967</u>
<i>Noncurrent Assets:</i>				
<i>Capital Assets:</i>				
Nondepreciable Capital Assets	149,000	0	0	149,000
Depreciable Capital Assets, Net	13,633	0	0	13,633
<i>Total Noncurrent Assets</i>	<u>162,633</u>	<u>0</u>	<u>0</u>	<u>162,633</u>
<i>Total Assets</i>	<u>523,625</u>	<u>3,503,562</u>	<u>5,480,413</u>	<u>9,507,600</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	173,697	63,355	2,508	239,560
Accrued Wages	8,012	717	982	9,711
Intergovernmental Payable	1,164	42	83,315	84,521
Interfund Payable	14,364	13,200	472	28,036
Compensated Absences Payable	567	0	0	567
Claims Payable	0	426,866	1,968,011	2,394,877
<i>Total Current Liabilities</i>	<u>197,804</u>	<u>504,180</u>	<u>2,055,288</u>	<u>2,757,272</u>
<i>Long-Term Liabilities:</i>				
Compensated Absences Payable (net of current portion)	57,139	242	1,883	59,264
<i>Total Liabilities</i>	<u>254,943</u>	<u>504,422</u>	<u>2,057,171</u>	<u>2,816,536</u>
Net Assets				
Invested in Capital Assets	162,633	0	0	162,633
Unrestricted	106,049	2,999,140	3,423,242	6,528,431
<i>Total Net Assets</i>	<u>\$268,682</u>	<u>\$2,999,140</u>	<u>\$3,423,242</u>	<u>\$6,691,064</u>

Portage County, Ohio
*Combining Statement of Revenues,
Expenses and Changes in Fund Net Assets
All Internal Service Funds
For the Year Ended December 31, 2001*

	Central Services	Health Benefits	Workers' Compensation	Total
Operating Revenues				
Charges for Services	\$1,851,973	\$4,727,474	\$1,099,157	\$7,678,604
Operating Expenses				
Personal Services	435,876	314,237	54,517	804,630
Contractual Services	808,843	214,647	186,221	1,209,711
Materials and Supplies	696,635	1,025	994	698,654
Depreciation	1,839	0	0	1,839
Claims	0	5,692,627	1,561,109	7,253,736
Other	2,439	0	0	2,439
<i>Total Operating Expenses</i>	1,945,632	6,222,536	1,802,841	9,971,009
<i>Loss before Transfers</i>	(93,659)	(1,495,062)	(703,684)	(2,292,405)
Transfers In	75,000	0	0	75,000
<i>Change in Net Assets</i>	(18,659)	(1,495,062)	(703,684)	(2,217,405)
<i>Net Assets Beginning of Year</i>	287,341	4,494,202	4,126,926	8,908,469
<i>Net Assets End of Year</i>	\$268,682	\$2,999,140	\$3,423,242	\$6,691,064

Portage County, Ohio
Combining Statement of Cash Flows
All Internal Service Funds
For the Year Ended December 31, 2001

	Central Services	Health Benefits	Workers' Compensation	Total
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Interfund Services Provided	\$1,847,571	\$4,729,363	\$1,089,179	\$7,666,113
Cash Payments to Employees for Services	(441,335)	(322,970)	(54,246)	(818,551)
Cash Payments for Goods and Services	(1,514,239)	(376,915)	(360,920)	(2,252,074)
Cash Payments for Claims	0	(5,840,871)	(551,241)	(6,392,112)
Other Cash Payments	(2,439)	0	0	(2,439)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(110,442)</u>	<u>(1,811,393)</u>	<u>122,772</u>	<u>(1,799,063)</u>
Cash Flows from Noncapital Financing Activities				
Advances In	0	12,424	0	12,424
Advances Out	0	(1,000)	0	(1,000)
Transfers In	75,000	0	0	75,000
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>75,000</u>	<u>11,424</u>	<u>0</u>	<u>86,424</u>
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Acquisitions	(198)	0	0	(198)
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(35,640)	(1,799,969)	122,772	(1,712,837)
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>240,638</u>	<u>4,953,473</u>	<u>4,259,693</u>	<u>9,453,804</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$204,998</u></u>	<u><u>\$3,153,504</u></u>	<u><u>\$4,382,465</u></u>	<u><u>\$7,740,967</u></u>
Reconciliation of Operating Loss to Net Cash Provided by (Used in) Operating Activities				
Operating Loss	(\$93,659)	(\$1,495,062)	(\$703,684)	(\$2,292,405)
Adjustments:				
Depreciation	1,839	0	0	1,839
(Increase) Decrease in Assets:				
Materials and Supplies Inventory	(22,493)	0	0	(22,493)
Due from Other Funds	(4,402)	1,889	(9,978)	(12,491)
Increase (Decrease) in Liabilities:				
Accounts Payable	(1,718)	(162,048)	2,478	(161,288)
Accrued Wages	1,140	223	199	1,562
Compensated Absences Payable	8,590	(162)	656	9,084
Interfund Payable	(835)	(8,024)	(106)	(8,965)
Intergovernmental Payable	1,096	35	(176,661)	(175,530)
Claims Payable	0	(148,244)	1,009,868	861,624
<i>Total Adjustments</i>	<u>(16,783)</u>	<u>(316,331)</u>	<u>826,456</u>	<u>493,342</u>
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u><u>(\$110,442)</u></u>	<u><u>(\$1,811,393)</u></u>	<u><u>\$122,772</u></u>	<u><u>(\$1,799,063)</u></u>

Combining Statements - Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's only trust fund is the cemetery private purpose trust. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Funds

McIntosh Bequest Fund - To account for \$1,000 in principal earnings expended to purchase flags for the political subdivisions of the County.

Rodman Bequest Fund - To account for \$2,500 in principal with earnings expended to benefit child welfare in the County.

Agency Funds

Undivided Payroll Fund - To account for net payroll, payroll taxes and other related payroll deductions accumulated from all county funds for distribution to employees, other governmental units and private organizations.

Undivided Estate Tax Fund - To account for collection of first and second half estate taxes which are distributed to the State and to certain local governments according to applicable State laws.

Undivided General Property Tax Fund - To account for the collection of real estate taxes and special assessments collected from real estate owners. These taxes and special assessments are periodically apportioned to the County and to local governments in the County.

District Board of Health Fund - To account for revenues and expenditures for the Board of Health for which the County Auditor serves as fiscal agent.

Parks Fund - To account for grants, donations, and other revenue sources used to finance park activities and conservation. The County Auditor serves as fiscal agent.

Multi-County Detention Center Fund - To account for funds of the joint venture controlled by the Portage and Geauga County's Commissioners for which the Portage County Auditor is the fiscal agent.

County Court Fund - To account for receipts and expenditures of various court monies that do not run through the County's accounting system.

Alimony/Support Fund - To account for the collection of alimony and child support payments and the distribution of such monies to the court-designated recipients.

(continued)

Combining Statements - Fiduciary Funds (continued)

Agency Funds (continued)

Other Agency Funds

Undivided Auto
Undivided Fuel
Undivided State and Local Government
Undivided Revenue Assistance
Undivided Library and Local Government
Undivided Cigarette Licenses
Undivided Dog Licenses
Undivided Tax Prepayments
Undivided Public Housing
Undivided Fringe Benefits
Undivided Deposit/Investment
Building Fee Assessment
Ohio Election Commission
Family and Children First Council
Regional Planning Commission
Soil and Water
Inmate
Law Library

Portage County, Ohio
Combining Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2001

	Private Purpose Trust			Agency
	McIntosh Bequest	Rodman Bequest	Totals	
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,061	\$6,055	\$7,116	\$8,961,118
Cash and Cash Equivalents:				
In Segregated Accounts	0	0	0	1,661,459
Accrued Interest Receivable	4	20	24	1,076
Accounts Receivable	0	0	0	88,577
Intergovernmental Receivable	0	0	0	8,971,323
Property Taxes Receivable	0	0	0	135,970,244
Special Assessments Receivable	0	0	0	5,368,819
<i>Total Assets</i>	<u>\$1,065</u>	<u>\$6,075</u>	<u>\$7,140</u>	<u>\$161,022,616</u>
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$26,281
Accrued Wages	0	0	0	70,574
Intergovernmental Payable	0	0	0	157,778,914
Undistributed Assets	0	0	0	1,483,118
Deposits Held and Due to Others	0	0	0	1,663,729
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>\$161,022,616</u>
Net Assets				
Held in Trust for Other Purposes	1,000	2,500	3,500	
Unrestricted	65	3,575	3,640	
<i>Total Net Assets</i>	<u>\$1,065</u>	<u>\$6,075</u>	<u>\$7,140</u>	

Portage County, Ohio
Combining Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
December 31, 2001

	McIntosh Bequest	Rodman Bequest	Totals
Additions			
Interest	\$56	\$312	\$368
Deductions			
Benefits	72	0	72
<i>Change in Net Assets</i>	(16)	312	296
<i>Net Assets - Beginning</i>	1,081	5,763	6,844
<i>Net Assets - Ending</i>	\$1,065	\$6,075	\$7,140

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
Undivided Auto				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$5,066,787	\$5,066,787	\$0
Intergovernmental Receivable	1,029,331	448,247	1,029,331	448,247
<i>Total Assets</i>	<u>\$1,029,331</u>	<u>\$5,515,034</u>	<u>\$6,096,118</u>	<u>\$448,247</u>
Liabilities				
Intergovernmental Payable	<u>\$1,029,331</u>	<u>\$4,037,456</u>	<u>\$4,618,540</u>	<u>\$448,247</u>
 Undivided Fuel				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$927,620	\$927,620	\$0
Intergovernmental Receivable	415,251	441,678	415,251	441,678
<i>Total Assets</i>	<u>\$415,251</u>	<u>\$1,369,298</u>	<u>\$1,342,871</u>	<u>\$441,678</u>
Liabilities				
Intergovernmental Payable	<u>\$415,251</u>	<u>\$512,369</u>	<u>\$485,942</u>	<u>\$441,678</u>
 Undivided Payroll				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$241,600	\$41,921,360	\$41,921,362	\$241,598
Accounts Receivable	0	80,316	0	80,316
<i>Total Assets</i>	<u>\$241,600</u>	<u>\$42,001,676</u>	<u>\$41,921,362</u>	<u>\$321,914</u>
Liabilities				
Intergovernmental Payable	\$25,965	\$321,914	\$25,965	\$321,914
Payroll Withholdings	215,635	42,027,641	42,243,276	0
<i>Total Liabilities</i>	<u>\$241,600</u>	<u>\$42,349,555</u>	<u>\$42,269,241</u>	<u>\$321,914</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
<i>Undivided State and Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$6,417,605	\$6,417,605	\$0
Intergovernmental Receivable	3,529,706	2,537,583	3,529,706	2,537,583
<i>Total Assets</i>	<u>\$3,529,706</u>	<u>\$8,955,188</u>	<u>\$9,947,311</u>	<u>\$2,537,583</u>
Liabilities				
Intergovernmental Payable	<u>\$3,529,706</u>	<u>\$2,887,899</u>	<u>\$3,880,022</u>	<u>\$2,537,583</u>
 <i>Undivided Revenue Assistance</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$1,358,192	\$1,358,192	\$0
Intergovernmental Receivable	752,076	542,961	752,076	542,961
<i>Total Assets</i>	<u>\$752,076</u>	<u>\$1,901,153</u>	<u>\$2,110,268</u>	<u>\$542,961</u>
Liabilities				
Intergovernmental Payable	<u>\$752,076</u>	<u>\$606,116</u>	<u>\$815,231</u>	<u>\$542,961</u>
 <i>Undivided Library and Local Government</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$5,942,967	\$5,941,981	\$986
Intergovernmental Receivable	3,408,271	4,781,747	3,408,271	4,781,747
<i>Total Assets</i>	<u>\$3,408,271</u>	<u>\$10,724,714</u>	<u>\$9,350,252</u>	<u>\$4,782,733</u>
Liabilities				
Intergovernmental Payable	<u>\$3,408,271</u>	<u>\$2,534,696</u>	<u>\$1,160,234</u>	<u>\$4,782,733</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
<i>Undivided Cigarette Licenses</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$32	\$5,755	\$5,720	\$67
Liabilities				
Intergovernmental Payable	\$32	\$5,755	\$5,720	\$67
 <i>Undivided Dog Licenses</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$8	\$8	\$0
Liabilities				
Undistributed Assets	\$0	\$8	\$8	\$0
 <i>Undivided Estate Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,506,362	\$5,039,858	\$4,393,044	\$2,153,176
Liabilities				
Intergovernmental Payable	\$1,506,362	\$5,039,858	\$4,393,044	\$2,153,176
 <i>Undivided Tax Prepayments</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$256,424	\$1,092,873	\$1,009,832	\$339,465
Liabilities				
Undistributed Assets	\$256,424	\$1,092,873	\$1,009,832	\$339,465

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
<i>Undivided General Property Tax</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,465,592	\$129,299,539	\$128,988,125	\$3,777,006
Property Taxes Receivable	105,751,341	135,970,244	105,751,341	135,970,244
Special Assessment Receivable	5,560,740	5,368,819	5,560,740	5,368,819
<i>Total Assets</i>	<u>\$114,777,673</u>	<u>\$270,638,602</u>	<u>\$240,300,206</u>	<u>\$145,116,069</u>
Liabilities				
Intergovernmental Payable	<u>\$114,777,673</u>	<u>\$270,638,602</u>	<u>\$240,300,206</u>	<u>\$145,116,069</u>
 <i>Undivided Public Housing</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$0</u>	<u>\$35,667</u>	<u>\$35,667</u>	<u>\$0</u>
Liabilities				
Intergovernmental Payable	<u>\$0</u>	<u>\$35,667</u>	<u>\$35,667</u>	<u>\$0</u>
 <i>Undivided Fringe Benefits</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$803,834	\$6,608,694	\$6,165,733	\$1,246,795
Intergovernmental Receivable	116,833	170,935	116,833	170,935
<i>Total Assets</i>	<u>\$920,667</u>	<u>\$6,779,629</u>	<u>\$6,282,566</u>	<u>\$1,417,730</u>
Liabilities				
Intergovernmental Payable	<u>\$920,667</u>	<u>\$6,491,861</u>	<u>\$5,994,798</u>	<u>\$1,417,730</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
<i>Undivided Deposit/Investment</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$4,730,958	\$4,730,958	\$0
Liabilities				
Intergovernmental Payable	\$0	\$4,730,958	\$4,730,958	\$0
<i>Building Fee Assessment</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,342	\$2,407	\$2,479	\$2,270
Liabilities				
Deposits Held and Due to Others	\$2,342	\$2,407	\$2,479	\$2,270
<i>Ohio Election Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$699	\$4,300	\$4,999	\$0
Liabilities				
Deposits Held and Due to Others	\$699	\$4,300	\$4,999	\$0
<i>District Board of Health</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$418,074	\$1,514,755	\$1,446,077	\$486,752
Liabilities				
Accounts Payable	\$11,774	\$9,855	\$11,774	\$9,855
Accrued Wages	34,508	37,892	34,508	37,892
Compensated Absences Payable	2,035	0	2,035	0
Intergovernmental Payable	31,694	7,970	31,694	7,970
Undistributed Assets	338,063	1,594,766	1,501,794	431,035
Total Liabilities	\$418,074	\$1,650,483	\$1,581,805	\$486,752

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
<i>Family and Children First Council</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$39,647	\$164,056	\$164,470	\$39,233
Cash and Cash Equivalents: In Segregated Accounts	0	100	100	0
Total Assets	\$39,647	\$164,156	\$164,570	\$39,233
Liabilities				
Accounts Payable	\$937	\$25	\$937	\$25
Accrued Wages	2,048	0	2,048	0
Compensated Absences Payable	500	0	500	0
Intergovernmental Payable	7,280	2,560	7,280	2,560
Undistributed Assets	28,882	174,721	166,955	36,648
Total Liabilities	\$39,647	\$177,306	\$177,720	\$39,233
<i>Regional Planning Commission</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$38,221	\$298,608	\$329,740	\$7,089
Accounts Receivable	0	8,261	0	8,261
Total Assets	\$38,221	\$306,869	\$329,740	\$15,350
Liabilities				
Accounts Payable	\$911	\$659	\$911	\$659
Accrued Wages	3,912	4,845	3,912	4,845
Compensated Absences Payable	2,395	0	2,395	0
Intergovernmental Payable	7,624	1,988	7,624	1,988
Due to Other Funds	0	0	0	0
Undistributed Assets	23,379	313,450	328,971	7,858
Total Liabilities	\$38,221	\$320,942	\$343,813	\$15,350

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
<i>Parks</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$256,766	\$201,980	\$116,150	\$342,596
Accrued Interest Receivable	478	1,076	478	1,076
<i>Total Assets</i>	<u>\$257,244</u>	<u>\$203,056</u>	<u>\$116,628</u>	<u>\$343,672</u>
Liabilities				
Accounts Payable	\$2,484	\$3,404	\$2,484	\$3,404
Accrued Wages	602	1,539	602	1,539
Compensated Absences Payable	228	0	228	0
Intergovernmental Payable	1,717	230	1,717	230
Due to Other Funds	0	0	0	0
Undistributed Assets	252,213	206,533	120,247	338,499
<i>Total Liabilities</i>	<u>\$257,244</u>	<u>\$211,706</u>	<u>\$125,278</u>	<u>\$343,672</u>
 <i>Soil and Water</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$31,814	\$159,669	\$149,928	\$41,555
Liabilities				
Accounts Payable	\$385	\$125	\$385	\$125
Accrued Wages	1,924	2,483	1,924	2,483
Compensated Absences Payable	575	0	575	0
Intergovernmental Payable	3,941	356	3,941	356
Due to Other Funds	0	0	0	0
Undistributed Assets	24,989	166,494	152,892	38,591
<i>Total Liabilities</i>	<u>\$31,814</u>	<u>\$169,458</u>	<u>\$159,717</u>	<u>\$41,555</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
Multi-County Detention Center				
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$398,860	\$1,765,314	\$1,881,644	\$282,530
Intergovernmental Receivable	19,086	13,111	19,086	13,111
<i>Total Assets</i>	<u>\$417,946</u>	<u>\$1,778,425</u>	<u>\$1,900,730</u>	<u>\$295,641</u>
Liabilities				
Accounts Payable	\$36,220	\$12,213	\$36,220	\$12,213
Accrued Wages	21,828	23,815	21,828	23,815
Compensated Absences Payable	7,604	0	7,604	0
Intergovernmental Payable	39,341	3,652	39,341	3,652
Due to Other Funds	0	0	0	0
Undistributed Assets	312,953	1,851,221	1,908,213	255,961
<i>Total Liabilities</i>	<u>\$417,946</u>	<u>\$1,890,901</u>	<u>\$2,013,206</u>	<u>\$295,641</u>
Inmate				
Assets				
Cash and Cash Equivalents:				
In Segregated Accounts	\$6,806	\$259,871	\$253,052	\$13,625
Liabilities				
Deposits Held and Due to Others	\$6,806	\$259,871	\$253,052	\$13,625
County Court				
Assets				
Cash and Cash Equivalents:				
In Segregated Accounts	\$888,868	\$27,971,908	\$27,212,942	\$1,647,834
Liabilities				
Deposits Held and Due to Others	\$888,868	\$27,971,908	\$27,212,942	\$1,647,834

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
Law Library				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$11,515	\$604,879	\$616,394	\$0
Intergovernmental Receivable	41,231	35,061	41,231	35,061
<i>Total Assets</i>	<u>\$52,746</u>	<u>\$639,940</u>	<u>\$657,625</u>	<u>\$35,061</u>
Liabilities				
Undistributed Assets	<u>\$52,746</u>	<u>\$563,648</u>	<u>\$581,333</u>	<u>\$35,061</u>
Alimony/Support				
Assets				
Cash and Cash Equivalents: In Segregated Accounts	\$245,003	\$0	\$245,003	\$0
Accounts Receivable	1,073,362	0	1,073,362	0
<i>Total Assets</i>	<u>\$1,318,365</u>	<u>\$0</u>	<u>\$1,318,365</u>	<u>\$0</u>
Liabilities				
Undistributed Assets	<u>\$1,318,365</u>	<u>\$0</u>	<u>\$1,318,365</u>	<u>\$0</u>

(continued)

Portage County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,471,782	\$213,163,851	\$211,674,515	\$8,961,118
Cash and Cash Equivalents:				
In Segregated Accounts	1,140,677	28,231,879	27,711,097	1,661,459
Accrued Interest Receivable	478	1,076	478	1,076
Accounts Receivable	1,073,362	88,577	1,073,362	88,577
Intergovernmental Receivable	9,311,785	8,971,323	9,311,785	8,971,323
Property Taxes Receivable	105,751,341	135,970,244	105,751,341	135,970,244
Special Assessment Receivable	5,560,740	5,368,819	5,560,740	5,368,819
Total Assets	\$130,310,165	\$391,795,769	\$361,083,318	\$161,022,616
Liabilities				
Accounts Payable	\$52,711	\$26,281	\$52,711	\$26,281
Accrued Wages	64,822	70,574	64,822	70,574
Compensated Absences Payable	13,337	0	13,337	0
Intergovernmental Payable	126,456,931	297,859,907	266,537,924	157,778,914
Undistributed Assets	2,608,014	5,963,714	7,088,610	1,483,118
Payroll Withholdings	215,635	42,027,641	42,243,276	0
Deposits Held and Due to Others	898,715	28,238,486	27,473,472	1,663,729
Total Liabilities	\$130,310,165	\$374,186,603	\$343,474,152	\$161,022,616

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes
in Fund Balances/Fund Equity - Budget (Non-GAAP Basis) and Actual**

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$4,284,561	\$5,081,419	\$5,198,431	\$117,012
Permissive Sales Tax	12,163,256	12,141,279	12,141,279	0
Intergovernmental	4,013,840	4,629,305	5,090,625	461,320
Interest	3,588,190	4,178,133	4,549,465	371,332
Licenses and Permits	13,296	13,170	14,846	1,676
Fines and Forfeitures	1,434,987	1,530,982	1,537,180	6,198
Rentals and Royalties	315,889	360,042	427,769	67,727
Refunds and Reimbursements	120,720	0	0	0
Charges for Services	3,192,175	3,324,177	4,355,142	1,030,965
Other	314,593	348,975	405,772	56,797
<i>Total Revenues</i>	<u>29,441,507</u>	<u>31,607,482</u>	<u>33,720,509</u>	<u>2,113,027</u>
Expenditures				
Current:				
General Government - Legislative and Executive				
Budget Management:				
Personal Services	196,108	221,672	220,411	1,261
Materials and Supplies	2,050	2,421	2,037	384
Contractual Services	4,100	6,341	3,648	2,693
Capital Outlay	0	9,372	9,372	0
Other	200	200	190	10
Total Budget Management	<u>202,458</u>	<u>240,006</u>	<u>235,658</u>	<u>4,348</u>
Microfilm:				
Personal Services	108,518	109,228	108,702	526
Materials and Supplies	5,480	6,185	6,146	39
Contractual Services	2,800	7,344	6,587	757
Capital Outlay	0	1,751	1,751	0
Total Microfilm	<u>116,798</u>	<u>124,508</u>	<u>123,186</u>	<u>1,322</u>
Human Resources:				
Personal Services	108,235	116,020	115,771	249
Materials and Supplies	9,305	9,305	7,100	2,205
Contractual Services	79,272	86,934	76,432	10,502
Other	720	258	38	220
Total Human Resources	<u>\$197,532</u>	<u>\$212,517</u>	<u>\$199,341</u>	<u>\$13,176</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Building Maintenance:				
Personal Services	\$633,523	\$634,325	\$614,516	\$19,809
Materials and Supplies	137,911	157,911	149,786	8,125
Contractual Services	1,245,859	1,244,198	1,148,898	95,300
Capital Outlay	0	34,339	34,339	0
Other	500	500	110	390
Total Building Maintenance	2,017,793	2,071,273	1,947,649	123,624
Economic Development:				
Personal Services	96,602	93,102	71,275	21,827
Materials and Supplies	3,000	3,000	1,045	1,955
Contractual Services	16,600	23,341	17,520	5,821
Capital Outlay	0	159	159	0
Other	10,749	17,694	11,131	6,563
Total Economic Development	126,951	137,296	101,130	36,166
Commissioners:				
Personal Services	489,360	505,675	487,862	17,813
Materials and Supplies	32,106	59,106	56,981	2,125
Contractual Services	3,531,576	4,322,937	3,389,086	933,851
Capital Outlay	0	37,177	37,177	0
Other	278,562	232,170	216,101	16,069
Total Commissioners	4,331,604	5,157,065	4,187,207	969,858
Auditor				
Personal Services	622,102	633,605	625,257	8,348
Materials and Supplies	53,764	53,485	51,209	2,276
Contractual Services	58,314	74,326	54,659	19,667
Capital Outlay	0	3,735	3,735	0
Other	0	500	500	0
Total Auditor	734,180	765,651	735,360	30,291
Treasurer				
Personal Services	330,925	345,154	338,032	7,122
Materials and Supplies	63,056	63,056	31,461	31,595
Contractual Services	142,221	144,971	72,664	72,307
Total Treasurer	\$536,202	\$553,181	\$442,157	\$111,024

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Recorder:				
Personal Services	\$316,805	\$321,140	\$319,018	\$2,122
Materials and Supplies	38,607	38,607	35,681	2,926
Contractual Services	26,251	42,441	15,154	27,287
Capital Outlay	0	2,520	2,520	0
Total Recorder	381,663	404,708	372,373	32,335
Prosecutor:				
Personal Services	1,700,736	1,814,300	1,705,595	108,705
Materials and Supplies	27,143	27,643	27,553	90
Contractual Services	151,852	184,085	159,500	24,585
Capital Outlay	0	28,458	28,458	0
Total Prosecutor	1,879,731	2,054,486	1,921,106	133,380
Budget Commission:				
Personal Services	71,793	74,087	72,043	2,044
Materials and Supplies	2,000	2,250	2,250	0
Contractual Services	4,705	5,122	4,134	988
Total Budget Commission	78,498	81,459	78,427	3,032
Board of Revisions:				
Personal Services	9,543	11,806	11,698	108
Materials and Supplies	1,035	1,035	212	823
Contractual Services	3,000	3,000	83	2,917
Total Board of Revisions	13,578	15,841	11,993	3,848
Data Processing Board:				
Personal Services	321,054	323,144	314,856	8,288
Materials and Supplies	12,273	12,518	12,500	18
Contractual Services	246,936	258,597	235,397	23,200
Capital Outlay	0	11,979	11,979	0
Total Data Processing Board	\$580,263	\$606,238	\$574,732	\$31,506

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Board of Elections:				
Personal Services	\$584,227	\$607,963	\$560,277	\$47,686
Materials and Supplies	54,570	54,699	43,338	11,361
Contractual Services	93,479	103,350	84,018	19,332
Capital Outlay	0	1,950	1,950	0
Other	12,360	4,425	3,451	974
Total Board of Elections	744,636	772,387	693,034	79,353
Total General Government - Legislative and Executive	11,941,887	13,196,616	11,623,353	1,573,263
General Government - Judicial				
Clerk of Courts:				
Personal Services	1,934,823	1,926,648	1,889,981	36,667
Materials and Supplies	167,954	199,104	188,158	10,946
Contractual Services	72,118	76,661	47,034	29,627
Capital Outlay	0	6,878	6,878	0
Other	100	100	0	100
Total Clerk of Courts	2,174,995	2,209,391	2,132,051	77,340
Court of Appeals:				
Other	30,030	120,234	120,234	0
Common Pleas Court:				
Personal Services	650,272	655,910	650,079	5,831
Materials and Supplies	15,232	15,232	14,006	1,226
Contractual Services	99,379	97,979	74,143	23,836
Total Common Pleas Court	764,883	769,121	738,228	30,893
Jury Commission:				
Personal Services	4,807	4,702	4,075	627
Materials and Supplies	243	0	0	0
Contractual Services	1,282	1,630	1,435	195
Total Jury Commission	\$6,332	\$6,332	\$5,510	\$822

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Juvenile Court:				
Personal Services	\$717,666	\$740,564	\$707,526	\$33,038
Materials and Supplies	37,842	33,042	27,332	5,710
Contractual Services	1,424,373	1,583,679	1,530,455	53,224
Capital Outlay	0	29,478	29,478	0
Total Juvenile Court	2,179,881	2,386,763	2,294,791	91,972
Domestic Relations Court:				
Personal Services	358,475	404,749	396,677	8,072
Materials and Supplies	6,357	6,957	3,701	3,256
Contractual Services	50,420	50,820	31,506	19,314
Total Domestic Relations Court	415,252	462,526	431,884	30,642
Probate Court:				
Personal Services	567,818	567,818	558,434	9,384
Materials and Supplies	31,641	31,641	29,347	2,294
Contractual Services	38,500	39,500	11,209	28,291
Other	2,900	2,900	1,972	928
Total Probate Court	640,859	641,859	600,962	40,897
Municipal Courts:				
Personal Services	986,626	1,006,835	993,209	13,626
Materials and Supplies	30,176	32,176	32,010	166
Contractual Services	121,521	119,161	89,712	29,449
Capital Outlay	0	29,478	29,478	0
Total Municipal Courts	1,138,323	1,187,650	1,144,409	43,241
Public Defender:				
Personal Services	427,374	453,082	451,924	1,158
Materials and Supplies	3,599	3,963	3,332	631
Contractual Services	41,020	75,649	66,802	8,847
Capital Outlay	0	1,253	1,253	0
Total Public Defender	471,993	533,947	523,311	10,636
Total General Government - Judicial	\$7,822,548	\$8,317,823	\$7,991,380	\$326,443

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Safety:				
Building Security:				
Personal Services	\$101,030	\$101,630	\$89,578	\$12,052
Materials and Supplies	1,270	1,270	969	301
Contractual Services	3,070	41,270	24,862	16,408
Other	820	820	116	704
Total Building Security	106,190	144,990	115,525	29,465
Building Inspections:				
Personal Services	475,878	498,533	491,581	6,952
Materials and Supplies	6,319	7,419	6,179	1,240
Contractual Services	36,415	46,677	22,734	23,943
Capital Outlay	0	40,971	40,971	0
Other	6,532	6,862	4,728	2,134
Total Building Inspections	525,144	600,462	566,193	34,269
Emergency Management:				
Personal Services	85,183	88,239	86,460	1,779
Materials and Supplies	4,150	9,010	8,934	76
Contractual Services	25,539	63,315	61,466	1,849
Capital Outlay	0	2,839	2,839	0
Other	5,000	10,000	9,033	967
Total Emergency Management	119,872	173,403	168,732	4,671
Sheriff:				
Personal Services	7,406,966	7,348,909	7,052,097	296,812
Materials and Supplies	501,754	518,054	502,440	15,614
Contractual Services	1,412,983	1,611,978	1,473,689	138,289
Capital Outlay	0	55,337	55,337	0
Other	6,146	6,146	5,241	905
Total Sheriff	9,327,849	9,540,424	9,088,804	451,620
Coroner:				
Personal Services	118,144	128,082	119,341	8,741
Materials and Supplies	7,247	7,247	6,518	729
Contractual Services	100,007	125,515	93,891	31,624
Capital Outlay	0	2,492	2,492	0
Other	3,000	3,000	2,831	169
Total Coroner	\$228,398	\$266,336	\$225,073	\$41,263

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Adult Probation:				
Personal Services	\$780,697	\$783,923	\$776,300	\$7,623
Materials and Supplies	35,720	34,720	28,889	5,831
Contractual Services	138,075	172,958	152,075	20,883
Total Adult Probation	954,492	991,601	957,264	34,337
Juvenile Probation:				
Personal Services	311,223	325,945	286,879	39,066
Materials and Supplies	5,000	5,000	0	5,000
Contractual Services	11,600	11,600	0	11,600
Total Juvenile Probation	327,823	342,545	286,879	55,666
Total Public Safety	11,589,768	12,059,761	11,408,470	651,291
Public Works:				
County Engineer Office:				
Personal Services	146,287	146,287	139,786	6,501
Materials and Supplies	12,906	12,806	7,692	5,114
Contractual Services	8,100	11,218	7,978	3,240
Capital Outlay	0	15,410	15,410	0
Total Public Works	167,293	185,721	170,866	14,855
Health:				
Board of Health:				
Materials and Supplies	8,645	10,645	10,013	632
Contractual Services	279,556	334,628	218,284	116,344
Capital Outlay	0	22,194	22,194	0
Total Health	288,201	367,467	250,491	116,976
Human Services:				
Senior Center:				
Personal Services	48,139	48,518	47,976	542
Materials and Supplies	1,800	1,272	838	434
Contractual Services	5,200	7,648	7,127	521
Other	125	205	120	85
Total Senior Center	\$55,264	\$57,643	\$56,061	\$1,582

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Veterans Services Commission:				
Personal Services	\$345,506	\$345,506	\$319,637	\$25,869
Materials and Supplies	19,200	22,400	17,779	4,621
Contractual Services	426,900	431,622	414,046	17,576
Capital Outlay	132	22,958	22,826	132
Other	1,501	1,501	759	742
Total Veterans Services Commission	793,239	823,987	775,047	48,940
Total Human Services	848,503	881,630	831,108	50,522
Other:				
Unclaimed Monies:				
Other	385,916	450,916	260,902	190,014
Intergovernmental	0	3,416	3,416	0
<i>Total Expenditures</i>	<i>33,044,116</i>	<i>35,463,350</i>	<i>32,539,986</i>	<i>2,923,364</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(3,602,609)</i>	<i>(3,855,868)</i>	<i>1,180,523</i>	<i>5,036,391</i>
Other Financing Sources (Uses)				
Advances In	1,751,709	1,012,117	1,032,274	20,157
Advances Out	0	(2,200,317)	(2,078,960)	121,357
Transfers Out	0	(1,898,780)	(1,898,780)	0
Total Other Financing Sources (Uses)	1,751,709	(3,086,980)	(2,945,466)	141,514
<i>Net Change in Fund Balance</i>	<i>(1,850,900)</i>	<i>(6,942,848)</i>	<i>(1,764,943)</i>	<i>5,177,905</i>
<i>Fund Balance Beginning of Year</i>	<i>1,042,404</i>	<i>7,338,982</i>	<i>7,338,982</i>	<i>0</i>
Prior Year Encumbrances Appropriated	909,212	909,212	909,212	0
Fund Balance End of Year	\$100,716	\$1,305,346	\$6,483,251	\$5,177,905

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health and Recovery Board Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Property and Other Taxes	\$2,103,144	\$2,157,719	\$2,183,351	\$25,632
Intergovernmental	6,902,628	6,571,361	7,070,417	499,056
Fines and Forfeitures	68,715	86,560	87,035	475
Charges for Services	47	130	130	0
Other	25,750	0	56,565	56,565
<i>Total Revenues</i>	<u>9,100,284</u>	<u>8,815,770</u>	<u>9,397,498</u>	<u>581,728</u>
Expenditures				
Current:				
Health:				
Mental Health and Recovery:				
Personal Services	338,758	354,945	350,080	4,865
Materials and Supplies	7,481	7,481	3,668	3,813
Contractual Services	11,363,494	10,396,333	10,257,159	139,174
Capital Outlay	1,580	1,580	1,580	0
Other	19,696	19,696	6,589	13,107
Total Mental Health and Recovery	<u>11,731,009</u>	<u>10,780,035</u>	<u>10,619,076</u>	<u>160,959</u>
Indigent Driver, Alcohol Treatment:				
Contractual Services	<u>150,000</u>	<u>150,000</u>	<u>9,578</u>	<u>140,422</u>
<i>Total Expenditures</i>	<u>11,881,009</u>	<u>10,930,035</u>	<u>10,628,654</u>	<u>301,381</u>
<i>Net Change in Fund Balance</i>	(2,780,725)	(2,114,265)	(1,231,156)	883,109
<i>Fund Balance Beginning of Year</i>	1,541,695	460,753	460,753	0
Prior Year Encumbrances Appropriated	<u>1,935,105</u>	<u>1,935,105</u>	<u>1,935,105</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$696,075</u>	<u>\$281,593</u>	<u>\$1,164,702</u>	<u>\$883,109</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$10,233,717	\$10,486,217	\$10,583,262	\$97,045
Intergovernmental	4,400,989	4,419,821	4,476,269	56,448
Interest	4,153	7,328	8,870	1,542
Charges for Services	35,702	40,546	43,002	2,456
Contributions and Donations	42,230	30,219	7,464	(22,755)
Other	8,428	4,678	4,678	0
<i>Total Revenues</i>	<u>14,725,219</u>	<u>14,988,809</u>	<u>15,123,545</u>	<u>134,736</u>
Expenditures				
Current:				
Health:				
MRDD:				
Personal Services	9,686,750	9,785,130	9,493,012	292,118
Materials and Supplies	346,008	351,271	298,047	53,224
Contractual Services	5,099,737	5,471,379	4,817,950	653,429
Capital Outlay	0	203,981	203,981	0
Other	937,022	6,264,973	1,086	6,263,887
Total MRDD	<u>16,069,517</u>	<u>22,076,734</u>	<u>14,814,076</u>	<u>7,262,658</u>
MRDD Preschool:				
Personal Services	6,018	7,236	6,774	462
Materials and Supplies	4,179	1,168	1,168	0
Contractual Services	8,540	4,627	4,627	0
Capital Outlay	0	4,416	4,416	0
Total MRDD Preschool	<u>18,737</u>	<u>17,447</u>	<u>16,985</u>	<u>462</u>
MRDD Title II and Title VI:				
Personal Services	31,920	41,026	39,334	1,692
Materials and Supplies	1,298	2,783	2,642	141
Total MRDD Title II and Title VI	<u>\$33,218</u>	<u>\$43,809</u>	<u>\$41,976</u>	<u>\$1,833</u>

(continued)

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Retardation and Developmental Disabilities Fund (continued)
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
PS/SE Indicators of Success:				
Contractual Services	\$181	\$182	\$0	\$182
MRDD Gifts and Donations:				
Contractual Services	49,934	194,936	11,762	183,174
<i>Total Expenditures</i>	<u>16,171,587</u>	<u>22,333,108</u>	<u>14,884,799</u>	<u>7,448,309</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,446,368)	(7,344,299)	238,746	7,583,045
Other Financing Uses				
Transfers Out	<u>(200,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(1,646,368)	(7,644,299)	(61,254)	7,583,045
<i>Fund Balance Beginning of Year</i>	853,344	7,330,105	7,330,105	0
Prior Year Encumbrances Appropriated	<u>812,415</u>	<u>812,415</u>	<u>812,415</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$19,391</u>	<u>\$498,221</u>	<u>\$8,081,266</u>	<u>\$7,583,045</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Welfare Levy Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Property and Other Taxes	\$2,256,658	\$2,263,837	\$2,316,181	\$52,344
Intergovernmental	1,612,884	1,679,302	1,651,020	(28,282)
Charges for Services	2,116,815	2,121,788	1,975,677	(146,111)
Other	5,223	0	0	0
<i>Total Revenues</i>	<u>5,991,580</u>	<u>6,064,927</u>	<u>5,942,878</u>	<u>(122,049)</u>
Expenditures				
Current:				
Human Services:				
Child Welfare Levy:				
Personal Services	1,148,761	1,378,012	1,306,304	71,708
Contractual Services	5,044,193	5,957,528	5,386,038	571,490
Other	239,641	324,964	266,699	58,265
<i>Total Expenditures</i>	<u>6,432,595</u>	<u>7,660,504</u>	<u>6,959,041</u>	<u>701,463</u>
<i>Excess of Revenues Under Expenditures</i>	(441,015)	(1,595,577)	(1,016,163)	579,414
Other Financing Uses				
Advances Out	(327,222)	(327,222)	(327,222)	0
<i>Net Change in Fund Balance</i>	(768,237)	(1,922,799)	(1,343,385)	579,414
<i>Fund Balance Beginning of Year</i>	902,670	1,987,086	1,987,086	0
Prior Year Encumbrances Appropriated	590,158	590,158	590,158	0
<i>Fund Balance End of Year</i>	<u>\$724,591</u>	<u>\$654,445</u>	<u>\$1,233,859</u>	<u>\$579,414</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Recorder Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$116,462	\$107,963	\$114,453	\$6,490
Expenditures				
Current:				
General Government - Legislative and Executive:				
Recorder:				
Contractual Services	35,214	50,088	50,087	1
Capital Outlay	886	886	886	0
<i>Total Expenditures</i>	<u>36,100</u>	<u>50,974</u>	<u>50,973</u>	<u>1</u>
<i>Net Change in Fund Balance</i>	80,362	56,989	63,480	6,491
<i>Fund Balance Beginning of Year</i>	220,471	127,643	127,643	0
Prior Year Encumbrances Appropriated	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$335,833</u></u>	<u><u>\$219,632</u></u>	<u><u>\$226,123</u></u>	<u><u>\$6,491</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Certificate of Title Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$546,904	\$550,683	\$548,290	(\$2,393)
Expenditures				
Current:				
General Government - Legislative and Executive:				
Certificate of Title:				
Personal Services	377,370	377,370	317,052	60,318
Materials and Supplies	28,435	28,435	19,970	8,465
Contractual Services	15,501	16,501	6,140	10,361
Capital Outlay	7,881	7,881	7,881	0
Other	100,000	225,000	225,000	0
<i>Total Expenditures</i>	<u>529,187</u>	<u>655,187</u>	<u>576,043</u>	<u>79,144</u>
<i>Net Change in Fund Balance</i>	17,717	(104,504)	(27,753)	76,751
<i>Fund Balance Beginning of Year</i>	168,981	249,229	249,229	0
Prior Year Encumbrances Appropriated	<u>517</u>	<u>517</u>	<u>517</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$187,215</u>	<u>\$145,242</u>	<u>\$221,993</u>	<u>\$76,751</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enterprise Zone Monitoring Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$16,995	\$22,123	\$22,000	(\$123)
Expenditures				
Current:				
General Government - Legislative and Executive:				
Zone Monitoring:				
Personal Services	16,113	20,390	20,390	0
Materials and Supplies	400	330	330	0
Contractual Services	950	1,403	1,280	123
<i>Total Expenditures</i>	<u>17,463</u>	<u>22,123</u>	<u>22,000</u>	<u>123</u>
<i>Net Change in Fund Balance</i>	(468)	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>468</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Real Estate Assessment Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$0	\$1,785	\$1,785	\$0
Charges for Services	1,063,009	1,159,328	1,179,585	20,257
<i>Total Revenues</i>	<u>1,063,009</u>	<u>1,161,113</u>	<u>1,181,370</u>	<u>20,257</u>
Expenditures				
Current:				
General Government - Legislative and Executive:				
Real Estate Assessment:				
Personal Services	319,829	321,554	309,423	12,131
Materials and Supplies	26,689	26,689	15,401	11,288
Contractual Services	368,086	364,737	231,798	132,939
Capital Outlay	0	1,065	1,065	0
<i>Total Expenditures</i>	<u>714,604</u>	<u>714,045</u>	<u>557,687</u>	<u>156,358</u>
<i>Net Change in Fund Balance</i>	348,405	447,068	623,683	176,615
<i>Fund Balance Beginning of Year</i>	3,228,314	3,750,322	3,750,322	0
Prior Year Encumbrances Appropriated	<u>126,165</u>	<u>126,165</u>	<u>126,165</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,702,884</u></u>	<u><u>\$4,323,555</u></u>	<u><u>\$4,500,170</u></u>	<u><u>\$176,615</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Delinquent Real Estate Tax Assessment Collection Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$231,108	\$221,070	\$206,028	(\$15,042)
Expenditures				
Current:				
General Government - Legislative and Executive:				
Treasurer:				
Personal Services	48,295	50,285	49,866	419
Materials and Supplies	8,584	8,584	7,944	640
Contractual Services	77,788	122,222	61,316	60,906
Total Treasurer	134,667	181,091	119,126	61,965
Prosecutor:				
Personal Services	103,912	112,612	110,387	2,225
Contractual Services	6,000	7,200	5,316	1,884
Total Prosecutor	109,912	119,812	115,703	4,109
<i>Total Expenditures</i>	244,579	300,903	234,829	66,074
<i>Net Change in Fund Balance</i>	(13,471)	(79,833)	(28,801)	51,032
<i>Fund Balance Beginning of Year</i>	479,151	602,431	602,431	0
Prior Year Encumbrances Appropriated	2,167	2,167	2,167	0
<i>Fund Balance End of Year</i>	\$467,847	\$524,765	\$575,797	\$51,032

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$233,348	\$645,339	\$645,658	\$319
Expenditures				
Current:				
General Government - Judicial:				
Municipal Court:				
Personal Services	0	1,915	1,280	635
Contractual Services	73,047	81,132	30,488	50,644
Capital Outlay	26,121	26,121	26,121	0
Total Municipal Court	99,168	109,168	57,889	51,279
Common Pleas Court:				
Personal Services	0	958	0	958
Contractual Services	55,519	57,896	3,044	54,852
Capital Outlay	4,953	4,953	4,953	0
Total Common Pleas Court	60,472	63,807	7,997	55,810
Probate Court:				
Contractual Services	4,202	4,202	2	4,200
Capital Outlay	1,297	1,297	1,297	0
Total Probate Court	5,499	5,499	1,299	4,200
Juvenile Court:				
Materials and Supplies	500	500	0	500
Contractual Services	5,598	5,720	0	5,720
Capital Outlay	780	780	780	0
Other	500	500	0	500
Total Juvenile Court	7,378	7,500	780	6,720
<i>Total Expenditures</i>	172,517	185,974	67,965	118,009
<i>Net Change in Fund Balance</i>	60,831	459,365	577,693	118,328
<i>Fund Balance Beginning of Year</i>	317,469	807,836	807,836	0
Prior Year Encumbrances Appropriated	2,014	2,014	2,014	0
<i>Fund Balance End of Year</i>	\$380,314	\$1,269,215	\$1,387,543	\$118,328

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Mediation Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$72,956	\$55,392	\$55,157	(\$235)
Expenditures				
Current:				
General Government - Judicial				
Mediation Services Grant:				
Personal Services	47,109	55,223	55,223	0
Contractual Services	653	274	41	233
<i>Total Expenditures</i>	<u>47,762</u>	<u>55,497</u>	<u>55,264</u>	<u>233</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	25,194	(105)	(107)	(2)
Other Financing Uses				
Advances Out	0	(40,000)	(40,000)	0
<i>Net Change in Fund Balance</i>	25,194	(40,105)	(40,107)	(2)
<i>Fund Balance Beginning of Year</i>	14,089	39,954	39,954	0
Prior Year Encumbrances Appropriated	153	153	153	0
<i>Fund Balance End of Year</i>	<u>\$39,436</u>	<u>\$2</u>	<u>\$0</u>	<u>(\$2)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probate Court Conduct Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$1,083	\$901	\$957	\$56
Expenditures				
Current:				
Public Safety:				
Probate Court Conduct:				
Materials and Supplies	3,000	3,000	334	2,666
Contractual Services	308	1,500	0	1,500
<i>Total Expenditures</i>	<u>3,308</u>	<u>4,500</u>	<u>334</u>	<u>4,166</u>
<i>Net Change in Fund Balance</i>	(2,225)	(3,599)	623	4,222
<i>Fund Balance Beginning of Year</i>	<u>2,225</u>	<u>6,105</u>	<u>6,105</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$2,506</u></u>	<u><u>\$6,728</u></u>	<u><u>\$4,222</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Probation Services Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$96,830	\$88,684	\$84,966	(\$3,718)
Expenditures				
Current:				
Public Safety:				
Probation Services:				
Personal Services	82,244	82,244	76,544	5,700
Contractual Services	10,242	10,242	7,724	2,518
Capital Outlay	288	288	288	0
Other	1,623	1,623	674	949
<i>Total Expenditures</i>	<u>94,397</u>	<u>94,397</u>	<u>85,230</u>	<u>9,167</u>
<i>Net Change in Fund Balance</i>	2,433	(5,713)	(264)	5,449
<i>Fund Balance Beginning of Year</i>	219,221	231,540	231,540	0
Prior Year Encumbrances Appropriated	<u>653</u>	<u>653</u>	<u>653</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$222,307</u>	<u>\$226,480</u>	<u>\$231,929</u>	<u>\$5,449</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Abuse Resistance Education Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$87,911	\$63,084	\$62,530	(\$554)
Contributions and Donations	7,244	5,000	6,366	1,366
<i>Total Revenues</i>	<u>95,155</u>	<u>68,084</u>	<u>68,896</u>	<u>812</u>
Expenditures				
Current:				
Public Safety:				
DARE:				
Personal Services	0	63,429	62,875	554
Materials and Supplies	10,376	10,376	8,670	1,706
Contractual Services	300	300	0	300
<i>Total Expenditures</i>	<u>10,676</u>	<u>74,105</u>	<u>71,545</u>	<u>2,560</u>
<i>Net Change in Fund Balance</i>	84,479	(6,021)	(2,649)	3,372
<i>Fund Balance Beginning of Year</i>	7,422	7,581	7,581	0
Prior Year Encumbrances Appropriated	<u>676</u>	<u>676</u>	<u>676</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$92,577</u></u>	<u><u>\$2,236</u></u>	<u><u>\$5,608</u></u>	<u><u>\$3,372</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Probation Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$145,739	\$265,761	\$265,760	(\$1)
Expenditures				
Current:				
Public Safety:				
Adult Probation:				
Personal Services	123,888	248,979	244,258	4,721
Materials and Supplies	389	7,999	7,760	239
Contractual Services	11,259	22,667	20,327	2,340
Other	0	11,306	11,306	0
<i>Total Expenditures</i>	<u>135,536</u>	<u>290,951</u>	<u>283,651</u>	<u>7,300</u>
<i>Net Change in Fund Balance</i>	10,203	(25,190)	(17,891)	7,299
<i>Fund Balance Beginning of Year</i>	11,476	37,696	37,696	0
Prior Year Encumbrances Appropriated	<u>2,118</u>	<u>2,118</u>	<u>2,118</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$23,797</u></u>	<u><u>\$14,624</u></u>	<u><u>\$21,923</u></u>	<u><u>\$7,299</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Safety First Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
Current:				
Public Safety:				
School Safety:				
Materials and Supplies	5,711	376	0	376
Contractual Services	973	0	0	0
Other	<u>0</u>	<u>3,377</u>	<u>3,377</u>	<u>0</u>
<i>Total Expenditures</i>	<u>6,684</u>	<u>3,753</u>	<u>3,377</u>	<u>376</u>
<i>Net Change in Fund Balance</i>	(6,684)	(3,753)	(3,377)	376
<i>Fund Balance Beginning of Year</i>	<u>6,684</u>	<u>3,753</u>	<u>3,753</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$376</u></u>	<u><u>\$376</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Probation Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$643,433	\$1,022,309	\$1,051,530	\$29,221
Expenditures				
Current:				
Public Safety:				
Felony Delinquent Care and Custody:				
Personal Services	214,838	463,163	421,279	41,884
Materials and Supplies	23,265	29,565	3,811	25,754
Contractual Services	287,019	785,599	675,845	109,754
Capital Outlay	4,032	4,032	2,016	2,016
<i>Total Expenditures</i>	<u>529,154</u>	<u>1,282,359</u>	<u>1,102,951</u>	<u>179,408</u>
<i>Net Change in Fund Balance</i>	114,279	(260,050)	(51,421)	208,629
<i>Fund Balance Beginning of Year</i>	257,121	272,337	272,337	0
Prior Year Encumbrances Appropriated	<u>42,639</u>	<u>42,639</u>	<u>42,639</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$414,039</u></u>	<u><u>\$54,926</u></u>	<u><u>\$263,555</u></u>	<u><u>\$208,629</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$3,870,991	\$5,323,616	\$5,325,832	\$2,216
Interest	96,441	136,732	151,740	15,008
Licenses and Permits	50	406	200	(206)
Fines and Forfeitures	93,072	100,982	113,391	12,409
Charges for Services	28,831	0	31,730	31,730
Special Assessments	275	563	563	0
Other	0	0	11,650	11,650
<i>Total Revenues</i>	<u>4,089,660</u>	<u>5,562,299</u>	<u>5,635,106</u>	<u>72,807</u>
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Personal Services	2,920,516	2,956,229	2,725,999	230,230
Materials and Supplies	1,051,667	2,004,210	1,624,950	379,260
Contractual Services	1,054,042	1,379,195	835,688	543,507
Capital Outlay	430,932	430,932	229,820	201,112
Other	188,084	224,584	194,386	30,198
<i>Total Expenditures</i>	<u>5,645,241</u>	<u>6,995,150</u>	<u>5,610,843</u>	<u>1,384,307</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,555,581)	(1,432,851)	24,263	1,457,114
Other Financing Uses				
Transfers Out	(150,000)	(150,000)	(34,081)	115,919
<i>Net Change in Fund Balance</i>	(1,705,581)	(1,582,851)	(9,818)	1,573,033
<i>Fund Balance Beginning of Year</i>	907,797	1,498,212	1,498,212	0
Prior Year Encumbrances Appropriated	797,784	797,784	797,784	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$713,145</u>	<u>\$2,286,178</u>	<u>\$1,573,033</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ditch Maintenance Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessments	\$6,497	\$5,558	\$5,560	\$2
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Contractual Services	<u>0</u>	<u>8,827</u>	<u>8,823</u>	<u>4</u>
<i>Net Change in Fund Balance</i>	6,497	(3,269)	(3,263)	6
<i>Fund Balance Beginning of Year</i>	<u>33,963</u>	<u>35,551</u>	<u>35,551</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$40,460</u></u>	<u><u>\$32,282</u></u>	<u><u>\$32,288</u></u>	<u><u>\$6</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$1,448,925	\$1,193,637	\$720,952	(\$472,685)
Interest	38	40	45	5
<i>Total Revenues</i>	<u>1,448,963</u>	<u>1,193,677</u>	<u>720,997</u>	<u>(472,680)</u>
Expenditures				
Current:				
Public Works:				
Engineer Administration:				
Contractual Services	877,695	1,321,405	850,433	470,972
Other	0	11,397	11,397	0
<i>Total Expenditures</i>	<u>877,695</u>	<u>1,332,802</u>	<u>861,830</u>	<u>470,972</u>
<i>Net Change in Fund Balance</i>	571,268	(139,125)	(140,833)	(1,708)
<i>Fund Balance (Deficit) Beginning of Year</i>	167,544	(1,102)	(1,102)	0
Prior Year Encumbrances Appropriated	<u>140,238</u>	<u>140,238</u>	<u>140,238</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$879,050</u></u>	<u><u>\$11</u></u>	<u><u>(\$1,697)</u></u>	<u><u>(\$1,708)</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Marriage License Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Licenses and Permits	\$40,598	\$37,172	\$36,196	(\$976)
Expenditures				
Current:				
Health:				
Marriage License:				
Contractual Services	<u>0</u>	<u>39,191</u>	<u>39,191</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	40,598	(2,019)	(2,995)	(976)
<i>Fund Balance Beginning of Year</i>	<u>19,764</u>	<u>2,019</u>	<u>2,019</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$60,362</u></u>	<u><u>\$0</u></u>	<u><u>(\$976)</u></u>	<u><u>(\$976)</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Dog and Kennel Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Licenses and Permits	\$192,434	\$191,801	\$187,140	(\$4,661)
Fines and Forfeitures	6,000	2,104	1,177	(927)
Charges for Services	15,000	15,027	15,966	939
<i>Total Revenues</i>	<u>213,434</u>	<u>208,932</u>	<u>204,283</u>	<u>(4,649)</u>
Expenditures				
Current:				
Health:				
Dog and Kennel:				
Personal Services	171,391	166,473	165,087	1,386
Materials and Supplies	15,828	17,040	15,968	1,072
Contractual Services	23,906	27,922	22,272	5,650
Capital Outlay	7,463	7,463	7,463	0
Other	2,500	2,190	2,190	0
<i>Total Expenditures</i>	<u>221,088</u>	<u>221,088</u>	<u>212,980</u>	<u>8,108</u>
<i>Excess of Revenues Under Expenditures</i>	(7,654)	(12,156)	(8,697)	3,459
Other Financing Sources				
Advances In	<u>0</u>	<u>0</u>	<u>30,000</u>	<u>30,000</u>
<i>Net Change in Fund Balance</i>	(7,654)	(12,156)	21,303	33,459
<i>Fund Balance Beginning of Year</i>	5,950	10,554	10,554	0
Prior Year Encumbrances Appropriated	<u>1,704</u>	<u>1,704</u>	<u>1,704</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$102</u>	<u>\$33,561</u>	<u>\$33,459</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Health Services Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$207,318	\$301,969	\$310,273	\$8,304
Charges for Services	2,347	3,783	3,829	46
Contributions and Donations	1,262	300	500	200
Other	515	3,913	4,099	186
<i>Total Revenues</i>	<u>211,442</u>	<u>309,965</u>	<u>318,701</u>	<u>8,736</u>
Expenditures				
Current:				
Health:				
Health Services:				
Materials and Supplies	10,527	14,385	279	14,106
Contractual Services	1,360	1,500	1,204	296
Total Health Services	<u>11,887</u>	<u>15,885</u>	<u>1,483</u>	<u>14,402</u>
Federal Grants:				
Personal Services	197,685	270,102	261,927	8,175
Materials and Supplies	30,594	49,379	44,129	5,250
Contractual Services	14,900	43,889	20,373	23,516
Capital Outlay	6,023	6,023	6,023	0
Total Federal Grants	<u>249,202</u>	<u>369,393</u>	<u>332,452</u>	<u>36,941</u>
<i>Total Expenditures</i>	<u>261,089</u>	<u>385,278</u>	<u>333,935</u>	<u>51,343</u>
<i>Net Change in Fund Balance</i>	(49,647)	(75,313)	(15,234)	60,079
<i>Fund Balance Beginning of Year</i>	43,652	169,118	169,118	0
Prior Year Encumbrances Appropriated	<u>7,289</u>	<u>7,289</u>	<u>7,289</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,294</u>	<u>\$101,094</u>	<u>\$161,173</u>	<u>\$60,079</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Women, Infants and Children Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$632,884	\$773,228	\$767,395	(\$5,833)
Contributions and Donations	0	0	300	300
<i>Total Revenues</i>	<u>632,884</u>	<u>773,228</u>	<u>767,695</u>	<u>(5,533)</u>
Expenditures				
Current:				
Health:				
WIC:				
Personal Services	554,337	708,469	700,553	7,916
Materials and Supplies	22,440	66,338	48,198	18,140
Contractual Services	40,373	65,405	40,571	24,834
Other	1,844	1,231	1,137	94
<i>Total Expenditures</i>	<u>618,994</u>	<u>841,443</u>	<u>790,459</u>	<u>50,984</u>
<i>Net Change in Fund Balance</i>	13,890	(68,215)	(22,764)	45,451
<i>Fund Balance Beginning of Year</i>	6,763	196,227	196,227	0
Prior Year Encumbrances Appropriated	<u>11,988</u>	<u>11,988</u>	<u>11,988</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$32,641</u></u>	<u><u>\$140,000</u></u>	<u><u>\$185,451</u></u>	<u><u>\$45,451</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$6,591,488	\$8,556,787	\$8,482,394	(\$74,393)
Other	16,071	21,578	13,317	(8,261)
<i>Total Revenues</i>	<u>6,607,559</u>	<u>8,578,365</u>	<u>8,495,711</u>	<u>(82,654)</u>
Expenditures				
Current:				
Human Services:				
Public Assistance:				
Personal Services	3,170,513	3,012,714	2,990,497	22,217
Materials and Supplies	224,996	261,675	228,504	33,171
Contractual Services	4,019,226	6,560,653	6,247,185	313,468
Capital Outlay	0	28,888	28,888	0
Other	4,520	9,520	7,988	1,532
Total Public Assistance	<u>7,419,255</u>	<u>9,873,450</u>	<u>9,503,062</u>	<u>370,388</u>
Other Allocations:				
Personal Services	32,301	32,301	25,284	7,017
Materials and Supplies	8,000	8,000	4,260	3,740
Contractual Services	643,851	643,851	320,688	323,163
Total Other Allocations	<u>684,152</u>	<u>684,152</u>	<u>350,232</u>	<u>333,920</u>
<i>Total Expenditures</i>	<u>8,103,407</u>	<u>10,557,602</u>	<u>9,853,294</u>	<u>704,308</u>
<i>Net Change in Fund Balance</i>	(1,495,848)	(1,979,237)	(1,357,583)	621,654
<i>Fund Balance Beginning of Year</i>	704,247	1,187,636	1,187,636	0
Prior Year Encumbrances Appropriated	<u>862,404</u>	<u>862,404</u>	<u>862,404</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$70,803</u>	<u>\$70,803</u>	<u>\$692,457</u>	<u>\$621,654</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Child Support Administration Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$1,022,033	\$689,143	\$754,417	\$65,274
Charges for Services	240,000	308,775	324,714	15,939
Other	0	7,839	40,192	32,353
<i>Total Revenues</i>	<u>1,262,033</u>	<u>1,005,757</u>	<u>1,119,323</u>	<u>113,566</u>
Expenditures				
Current:				
Human Services:				
Child Support:				
Personal Services	980,649	1,206,229	1,186,675	19,554
Materials and Supplies	10,964	60,012	59,187	825
Contractual Services	128,121	1,094,238	541,643	552,595
Capital Outlay	2,636	2,636	2,636	0
Other	0	800	718	82
<i>Total Expenditures</i>	<u>1,122,370</u>	<u>2,363,915</u>	<u>1,790,859</u>	<u>573,056</u>
<i>Net Change in Fund Balance</i>	139,663	(1,358,158)	(671,536)	686,622
<i>Fund Balance Beginning of Year</i>	(150,965)	1,359,227	1,359,227	0
Prior Year Encumbrances Appropriated	<u>16,687</u>	<u>16,687</u>	<u>16,687</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$5,385</u>	<u>\$17,756</u>	<u>\$704,378</u>	<u>\$686,622</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Victim Assistance Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$210,188	\$244,781	\$222,190	(\$22,591)
Expenditures				
Current:				
Human Services:				
Victim Assistance:				
Personal Services	105,277	195,230	192,198	3,032
Contractual Services	91,040	106,017	96,876	9,141
<i>Total Expenditures</i>	<u>196,317</u>	<u>301,247</u>	<u>289,074</u>	<u>12,173</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	13,871	(56,466)	(66,884)	(10,418)
Other Financing Sources				
Advances In	0	0	15,000	15,000
<i>Net Change in Fund Balance</i>	13,871	(56,466)	(51,884)	4,582
<i>Fund Balance Beginning of Year</i>	54,461	55,989	55,989	0
Prior Year Encumbrances Appropriated	1,059	1,059	1,059	0
<i>Fund Balance End of Year</i>	<u>\$69,391</u>	<u>\$582</u>	<u>\$5,164</u>	<u>\$4,582</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Employment Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures	0	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	50,000	50,000	50,000	0
<i>Fund Balance End of Year</i>	\$50,000	\$50,000	\$50,000	\$0

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Guardianship Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$19,632	\$15,358	\$16,800	\$1,442
Expenditures				
Current:				
Human Services:				
Indigent Guradianship:				
Materials and Supplies	18,000	18,000	1,400	16,600
Contractual Services	30,000	30,000	14,288	15,712
<i>Total Expenditures</i>	48,000	48,000	15,688	32,312
<i>Net Change in Fund Balance</i>	(28,368)	(32,642)	1,112	33,754
<i>Fund Balance Beginning of Year</i>	81,317	128,711	128,711	0
<i>Fund Balance End of Year</i>	<u>\$52,949</u>	<u>\$96,069</u>	<u>\$129,823</u>	<u>\$33,754</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Senior Center Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$6,622	\$7,144	\$6,282	(\$862)
Expenditures				
Current:				
Human Services:				
Senior Center:				
Contractual Services	9,000	6,855	1,155	5,700
Capital Outlay	722	722	197	525
<i>Total Expenditures</i>	<u>9,722</u>	<u>7,577</u>	<u>1,352</u>	<u>6,225</u>
<i>Net Change in Fund Balance</i>	(3,100)	(433)	4,930	5,363
<i>Fund Balance Beginning of Year</i>	13,683	11,463	11,463	0
Prior Year Encumbrances Appropriated	<u>312</u>	<u>312</u>	<u>312</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$10,895</u></u>	<u><u>\$11,342</u></u>	<u><u>\$16,705</u></u>	<u><u>\$5,363</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fast Track Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$20,257	\$4,917	\$4,917	\$0
Expenditures				
Current:				
Human Services:				
Fast Track:				
Contractual Services	<u>0</u>	<u>4,917</u>	<u>4,917</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	20,257	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$20,257</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and Forfeitures	\$2,742	\$2,057	\$2,820	\$763
Expenditures				
Current:				
Public Safety:				
Enforcemenet and Education:				
Materials and Supplies	0	2,000	996	1,004
Contractual Services	0	1,000	0	1,000
<i>Total Expenditures</i>	<u>0</u>	<u>3,000</u>	<u>996</u>	<u>2,004</u>
<i>Net Change in Fund Balance</i>	2,742	(943)	1,824	2,767
<i>Fund Balance Beginning of Year</i>	<u>13,890</u>	<u>18,082</u>	<u>18,082</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$16,632</u></u>	<u><u>\$17,139</u></u>	<u><u>\$19,906</u></u>	<u><u>\$2,767</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Electronic Home Monitoring Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Fines and Forfeitures	\$14,221	\$29,824	\$30,585	\$761
Expenditures				
Current:				
Public Safety:				
Electronic Home Monitoring:				
Contractual Services	21,623	21,623	21,097	526
<i>Net Change in Fund Balance</i>	(7,402)	8,201	9,488	1,287
<i>Fund Balance Beginning of Year</i>	27,331	38,592	38,592	0
Prior Year Encumbrances Appropriated	3,623	3,623	3,623	0
<i>Fund Balance End of Year</i>	<u>\$23,552</u>	<u>\$50,416</u>	<u>\$51,703</u>	<u>\$1,287</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazardous Materials Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$27,307	\$63,623	\$67,631	\$4,008
Expenditures				
Current:				
Public Safety:				
Hazmat Operations:				
Personal Services	0	2,000	1,978	22
Materials and Supplies	10,685	10,685	9,376	1,309
Contractual Services	23,642	25,015	17,818	7,197
Capital Outlay	0	15,714	12,935	2,779
Total Hazmat Operations	34,327	53,414	42,107	11,307
Local Emergency Planning Committee:				
Personal Services	9,536	10,296	8,895	1,401
Materials and Supplies	2,152	5,152	2,294	2,858
Contractual Services	4,764	18,459	8,452	10,007
Capital Outlay	0	2,091	2,091	0
Total Local Emergency Planning Committee	16,452	35,998	21,732	14,266
<i>Total Expenditures</i>	50,779	89,412	63,839	25,573
<i>Net Change in Fund Balance</i>	(23,472)	(25,789)	3,792	29,581
<i>Fund Balance Beginning of Year</i>	18,556	69,693	69,693	0
Prior Year Encumbrances Appropriated	4,934	4,934	4,934	0
<i>Fund Balance End of Year</i>	\$18	\$48,838	\$78,419	\$29,581

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Truency Reduction Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$35,673	\$23,782	(\$11,891)
Expenditures				
Current:				
Public Safety:				
Truency Reduction:				
Personal Services	0	33,385	6,411	26,974
Materials and Supplies	12	10,046	11	10,035
Contractual Services	101	258	0	258
Capital Outlay	4,742	4,742	4,742	0
<i>Total Expenditures</i>	<u>4,855</u>	<u>48,431</u>	<u>11,164</u>	<u>37,267</u>
<i>Net Change in Fund Balance</i>	(4,855)	(12,758)	12,618	25,376
<i>Fund Balance Beginning of Year</i>	0	7,903	7,903	0
Prior Year Encumbrances Appropriated	<u>4,855</u>	<u>4,855</u>	<u>4,855</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$25,376</u></u>	<u><u>\$25,376</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Peaceful Solutions Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Safety:				
Peaceful Solutions:				
Contractual Services	<u>9,800</u>	<u>9,800</u>	<u>9,800</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(9,800)	(9,800)	(9,800)	0
<i>Fund Balance Beginning of Year</i>	<u>9,800</u>	<u>9,800</u>	<u>9,800</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local Law Enforcement Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$23,047	\$15,774	\$15,766	(\$8)
Expenditures				
Current:				
Public Safety:				
Enforcement and Education:				
Contractual Services	19,161	34,935	34,927	8
<i>Net Change in Fund Balance</i>	3,886	(19,161)	(19,161)	0
<i>Fund Balance Beginning of Year</i>	22,376	0	0	0
Prior Year Encumbrances Appropriated	19,161	19,161	19,161	0
<i>Fund Balance End of Year</i>	<u>\$45,423</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Safety Belt Program Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$0	\$1,786	\$1,778	(\$8)
Expenditures				
Current:				
Public Safety:				
ODHS Safety Belt Grant:				
Personal Services	230	779	779	0
Contractual Services	604	1,115	957	158
Capital Outlay	100	100	75	25
<i>Total Expenditures</i>	<u>934</u>	<u>1,994</u>	<u>1,811</u>	<u>183</u>
<i>Net Change in Fund Balance</i>	(934)	(208)	(33)	175
<i>Fund Balance Beginning of Year</i>	<u>934</u>	<u>208</u>	<u>208</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$175</u></u>	<u><u>\$175</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Alternative to Detention Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Public Safety:				
Alternative to Detention:				
Other	465	469	469	0
<i>Net Change in Fund Balance</i>	(465)	(469)	(469)	0
<i>Fund Balance Beginning of Year</i>	16,743	4	4	0
Prior Year Encumbrances Appropriated	465	465	465	0
<i>Fund Balance End of Year</i>	<u>\$16,743</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$55,591	\$49,889	\$45,296	(\$4,593)
Expenditures				
Current:				
Public Safety:				
Trumbull and Portage:				
Personal Services	55,591	55,732	51,505	4,227
Other	0	13,898	13,462	436
<i>Total Expenditures</i>	<u>55,591</u>	<u>69,630</u>	<u>64,967</u>	<u>4,663</u>
<i>Net Change in Fund Balance</i>	0	(19,741)	(19,671)	70
<i>Fund Balance Beginning of Year</i>	<u>18,336</u>	<u>28,385</u>	<u>28,385</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$18,336</u></u>	<u><u>\$8,644</u></u>	<u><u>\$8,714</u></u>	<u><u>\$70</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property and Other Taxes	\$956,438	\$948,797	\$948,797	\$0
Permissive Sales Tax	0	17,966	19,068	1,102
Interest	15,642	15,642	15,643	1
<i>Total Revenues</i>	<u>972,080</u>	<u>982,405</u>	<u>983,508</u>	<u>1,103</u>
Expenditures				
Debt Service:				
Principal Retirement:				
County Buildings	403,009	403,009	403,009	0
Note	0	5,330,000	5,330,000	0
USDA	7,764	7,764	7,764	0
Jail	827,782	830,000	830,000	0
Total Principal Retirement	<u>1,238,555</u>	<u>6,570,773</u>	<u>6,570,773</u>	<u>0</u>
Interest and Fiscal Charges:				
County Buildings	523,214	523,214	523,213	1
Note	0	239,110	239,110	0
USDA	14,811	14,811	7,538	7,273
Jail	152,338	152,730	152,730	0
Total Interest and Fiscal Charges	<u>690,363</u>	<u>929,865</u>	<u>922,591</u>	<u>7,274</u>
<i>Total Expenditures</i>	<u>1,928,918</u>	<u>7,500,638</u>	<u>7,493,364</u>	<u>7,274</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(956,838)</u>	<u>(6,518,233)</u>	<u>(6,509,856)</u>	<u>8,377</u>
Other Financing Sources				
Proceeds of Bonds	0	5,175,633	5,147,000	(28,633)
Premiums on Notes	0	5	189	184
Transfers In	0	407,537	407,537	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>5,583,175</u>	<u>5,554,726</u>	<u>(28,449)</u>
<i>Net Change in Fund Balance</i>	<u>(956,838)</u>	<u>(935,058)</u>	<u>(955,130)</u>	<u>(20,072)</u>
<i>Fund Balance Beginning of Year</i>	<u>1,018,409</u>	<u>3,737,459</u>	<u>3,737,459</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$61,571</u>	<u>\$2,802,401</u>	<u>\$2,782,329</u>	<u>(\$20,072)</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$1,271	\$1,271	\$1,271	\$0
Special Assessments	98,374	121,431	121,433	2
<i>Total Revenues</i>	99,645	122,702	122,704	2
Expenditures				
Debt Service:				
Principal Retirement:				
1981 Sewer District Improvements	50,000	50,000	50,000	0
Brady Lakes	32,000	32,000	32,000	0
1984 Sewer District Improvements	10,000	10,000	10,000	0
Treasury Bond	5,855	5,855	5,855	0
Total Principal Retirement	97,855	97,855	97,855	0
Interest and Fiscal Charges:				
1981 Sewer District Improvements	300	300	188	112
1976 Sewer District Improvements	250	298	298	0
Brady Lakes	34,519	34,519	34,400	119
1984 Sewer District Improvements	4,950	4,964	4,843	121
Treasury Bond	10,339	10,480	10,417	63
Total Interest and Fiscal Charges	50,358	50,561	50,146	415
<i>Total Expenditures</i>	148,213	148,416	148,001	415
<i>Excess of Revenues Under Expenditures</i>	(48,568)	(25,714)	(25,297)	417
Other Financing Uses				
Advances Out	0	(1,844)	(1,844)	0
<i>Net Change in Fund Balance</i>	(48,568)	(27,558)	(27,141)	417
<i>Fund Balance Beginning of Year</i>	324,066	253,083	253,083	0
Prior Year Encumbrances Appropriated	50,000	50,000	50,000	0
<i>Fund Balance End of Year</i>	\$325,498	\$275,525	\$275,942	\$417

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment OWDA Loans Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Intergovernmental	\$0	\$8,078	\$8,078	\$0
Special Assessments	37,246	37,721	37,722	1
<i>Total Revenues</i>	<u>37,246</u>	<u>45,799</u>	<u>45,800</u>	<u>1</u>
Expenditures				
Debt Service:				
Principal Retirement:				
Rivermoor	3,125	3,125	3,120	5
Kent Park	2,650	2,650	2,647	3
Patricia Avenue	7,248	7,248	7,247	1
Horning	2,979	2,979	2,977	2
Sewer Improvement	55,000	55,000	55,000	0
Water Improvement	95,000	95,000	94,999	1
Total Principal Retirement	<u>166,002</u>	<u>166,002</u>	<u>165,990</u>	<u>12</u>
Interest and Fiscal Charges:				
Rivermoor	1,635	1,635	1,495	140
Kent Park	1,880	1,880	1,725	155
Patricia Avenue	7,849	7,849	7,773	76
Horning	2,932	2,932	2,932	0
Sewer Improvement	69,801	69,801	69,801	0
Water Improvement	124,170	124,195	124,179	16
Total Interest and Fiscal Charges	<u>208,267</u>	<u>208,292</u>	<u>207,905</u>	<u>387</u>
<i>Total Expenditures</i>	<u>374,269</u>	<u>374,294</u>	<u>373,895</u>	<u>399</u>
<i>Excess of Revenues Under Expenditures</i>	(337,023)	(328,495)	(328,095)	400
Other Financing Sources				
Transfers In	350,292	229,681	229,681	0
<i>Net Change in Fund Balance</i>	13,269	(98,814)	(98,414)	400
<i>Fund Balance Beginning of Year</i>	<u>123,394</u>	<u>128,541</u>	<u>128,541</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$136,663</u>	<u>\$29,727</u>	<u>\$30,127</u>	<u>\$400</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Improvements Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$200,000	\$200,000	\$0	(\$200,000)
Other	0	0	8,673	8,673
<i>Total Revenues</i>	<u>200,000</u>	<u>200,000</u>	<u>8,673</u>	<u>(191,327)</u>
Expenditures				
Capital Outlay:				
County Buildings	2,904,020	4,085,398	4,036,544	48,854
Riddle Block Building	320,000	2,976,476	2,964,937	11,539
Treasure Renovations	36,936	39,433	38,340	1,093
Recorder Renovations	36,936	39,433	38,340	1,093
Multi-Purpose Building	200,000	200,000	27,000	173,000
Range	48,556	67,558	152	67,406
County Engineers Building	94,441	184,441	121,410	63,031
New Jail Correction Facility	10,922	45,922	30,476	15,446
<i>Total Expenditures</i>	<u>3,651,811</u>	<u>7,638,661</u>	<u>7,257,199</u>	<u>381,462</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(3,451,811)</u>	<u>(7,438,661)</u>	<u>(7,248,526)</u>	<u>190,135</u>
Other Financing Sources (Uses)				
Proceeds of Bonds	0	3,926,186	3,505,000	(421,186)
Proceeds of Notes	0	72,827	436,000	363,173
Advances In	0	0	27,000	27,000
Transfers In	993,872	1,675,500	1,675,500	0
Transfers Out	0	(188,915)	(188,915)	0
<i>Total Other Financing Sources (Uses)</i>	<u>993,872</u>	<u>5,485,598</u>	<u>5,454,585</u>	<u>(31,013)</u>
<i>Net Change in Fund Balance</i>	<u>(2,457,939)</u>	<u>(1,953,063)</u>	<u>(1,793,941)</u>	<u>159,122</u>
<i>Fund Balance Beginning of Year</i>	2,036,794	1,227,448	1,227,448	0
Prior Year Encumbrances Appropriated	<u>3,023,919</u>	<u>3,023,919</u>	<u>3,023,919</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,602,774</u>	<u>\$2,298,304</u>	<u>\$2,457,426</u>	<u>\$159,122</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvements Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$87,427	\$14,613	\$13,395	(\$1,218)
Expenditures				
Capital Outlay:				
MRDD Capital Projects	712,041	889,983	528,925	361,058
Waterloo Road	23,537	36,933	26,790	10,143
<i>Total Expenditures</i>	<u>735,578</u>	<u>926,916</u>	<u>555,715</u>	<u>371,201</u>
<i>Excess of Revenues Under Expenditures</i>	(648,151)	(912,303)	(542,320)	369,983
Other Financing Sources				
Operating Transfers In	206,000	300,000	300,000	0
<i>Net Change in Fund Balance</i>	(442,151)	(612,303)	(242,320)	369,983
<i>Fund Balance Beginning of Year</i>	992,336	576,015	576,015	0
Prior Year Encumbrances Appropriated	254,989	254,989	254,989	0
<i>Fund Balance End of Year</i>	<u>\$805,174</u>	<u>\$218,701</u>	<u>\$588,684</u>	<u>\$369,983</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Roadwork Improvements Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay:				
2000 Bridge Program	<u>111,800</u>	<u>153,000</u>	<u>153,000</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(111,800)	(153,000)	(153,000)	0
Other Financing Sources				
Operating Transfers In	<u>0</u>	<u>34,081</u>	<u>34,081</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(111,800)	(118,919)	(118,919)	0
<i>Fund Balance Beginning of Year</i>	0	41,200	41,200	0
Prior Year Encumbrances Appropriated	<u>111,800</u>	<u>111,800</u>	<u>111,800</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$34,081</u></u>	<u><u>\$34,081</u></u>	<u><u>\$0</u></u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Security Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Capital Outlay:				
Security Grant	<u>63,884</u>	<u>63,951</u>	<u>62,919</u>	<u>1,032</u>
<i>Net Change in Fund Balance</i>	(63,884)	(63,951)	(62,919)	1,032
<i>Fund Balance Beginning of Year</i>	33,918	28,191	28,191	0
Prior Year Encumbrances Appropriated	<u>35,760</u>	<u>35,760</u>	<u>35,760</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$5,794</u>	<u>\$0</u>	<u>\$1,032</u>	<u>\$1,032</u>

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Sewer Construction Fund
For the Year Ended December 31, 2001

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$0	\$12,141	\$12,504	\$363
Special Assessments	60,249	183,050	183,050	0
<i>Total Revenues</i>	60,249	195,191	195,554	363
Expenditures				
Capital Outlay:				
Brimfield State Route 43	400,553	647,761	644,929	2,832
Horning Rholes	0	3,252	3,251	1
Sandy Lake	122,883	108,000	107,831	169
<i>Total Expenditures</i>	523,436	759,013	756,011	3,002
<i>Excess of Revenues Under Expenditures</i>	(463,187)	(563,822)	(560,457)	3,365
Other Financing Sources (Uses)				
Proceeds of Bonds	0	3,000	3,000	0
Proceeds of Notes	160,838	108,000	108,000	0
Proceeds of Loans	0	3,158	3,158	0
Advances Out	0	(218,622)	(218,622)	0
<i>Total Other Financing Sources (Uses)</i>	160,838	(104,464)	(104,464)	0
<i>Net Change in Fund Balance</i>	(302,349)	(668,286)	(664,921)	3,365
<i>Fund Balance Beginning of Year</i>	1,218	267,878	267,878	0
Prior Year Encumbrances Appropriated	400,553	400,553	400,553	0
<i>Fund Balance End of Year</i>	\$99,422	\$145	\$3,510	\$3,365

Portage County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Rehabilitation Technology Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Intergovernmental	\$49,711	\$49,711	\$49,711	\$0
Expenditures				
Capital Outlay:				
Security Grant	49,711	49,711	49,578	133
<i>Net Change in Fund Balance</i>	0	0	133	133
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$133</u>	<u>\$133</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Nursing Home Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,043,363	\$1,034,097	\$1,057,975	\$23,878
Grants	2,037,041	3,006,078	2,436,066	(570,012)
Interest	0	9,482	25,204	15,722
Contributions and Donations	0	446	971	525
Proceeds of Bonds	0	8,686,875	8,045,000	(641,875)
<i>Total Revenues</i>	<u>3,080,404</u>	<u>12,736,978</u>	<u>11,565,216</u>	<u>(1,171,762)</u>
Expenses				
Personal Services	2,662,699	2,746,772	2,681,809	64,963
Contractual Services	3,123,679	2,031,428	1,913,171	118,257
Materials and Supplies	198,999	412,796	403,337	9,459
Other	931	401,643	400,711	932
Capital Outlay	0	2,642,644	2,642,644	0
Debt Service:				
Principal Retirement	0	8,250,000	8,250,000	0
Interest and Fiscal Charges	0	370,105	370,105	0
<i>Total Expenses</i>	<u>5,986,308</u>	<u>16,855,388</u>	<u>16,661,777</u>	<u>193,611</u>
<i>Excess of Revenues Under Expenses</i>	(2,905,904)	(4,118,410)	(5,096,561)	(978,151)
Advances In	0	1,549,110	1,992,608	443,498
Advances Out	0	(601,500)	(601,500)	0
Transfers In	0	0	148,280	148,280
Transfers Out	0	(448,065)	0	448,065
<i>Net Change in Fund Equity</i>	(2,905,904)	(3,618,865)	(3,557,173)	61,692
<i>Fund Equity Beginning of Year</i>	8,791,496	856,700	856,700	0
Prior Year Encumbrances Appropriated	<u>2,818,509</u>	<u>2,818,509</u>	<u>2,818,509</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$8,704,101</u></u>	<u><u>\$56,344</u></u>	<u><u>\$118,036</u></u>	<u><u>\$61,692</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Solid Waste Recycling Center Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,656,477	\$2,111,430	\$2,109,969	(\$1,461)
Grants	797,710	119,710	140,771	21,061
Other Operating Revenues	0	6,438	5,678	(760)
<i>Total Revenues</i>	<u>2,454,187</u>	<u>2,237,578</u>	<u>2,256,418</u>	<u>18,840</u>
Expenses				
Personal Services	1,309,246	1,385,471	1,375,976	9,495
Contractual Services	830,733	954,001	622,104	331,897
Materials and Supplies	186,551	201,051	196,288	4,763
Other	91,986	29,251	24,735	4,516
Capital Outlay	0	207,128	207,128	0
Debt Service:				
Principal Retirement	137,615	40,000	40,000	0
Interest and Fiscal Charges	124,326	71,242	69,200	2,042
<i>Total Expenses</i>	<u>2,680,457</u>	<u>2,888,144</u>	<u>2,535,431</u>	<u>352,713</u>
<i>Excess of Revenues Under Expenses</i>	(226,270)	(650,566)	(279,013)	371,553
Advances Out	0	(60,708)	(60,708)	0
Transfers Out	(33,810)	(33,810)	0	33,810
<i>Net Change in Fund Equity</i>	(260,080)	(745,084)	(339,721)	405,363
<i>Fund Equity Beginning of Year</i>	455,482	488,297	488,297	0
Prior Year Encumbrances Appropriated	216,397	216,397	216,397	0
<i>Fund Equity (Deficit) End of Year</i>	<u>\$411,799</u>	<u>(\$40,390)</u>	<u>\$364,973</u>	<u>\$405,363</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Sewer Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$2,693,436	\$3,053,375	\$3,441,557	\$388,182
Grants	376,670	381,472	283,205	(98,267)
Tap-In Fees	716,361	939,404	950,659	11,255
Special Assessments	2,781	22,556	22,556	0
Interest	1,908	35,383	38,920	3,537
Other Operating Revenues	222,776	595,894	146,448	(449,446)
OPWC Loan Proceeds	118,919	50,770	58,560	7,790
Proceeds of Bonds	340,202	976,560	3,336,131	2,359,571
Proceeds of Notes	336,519	1,062,051	1,062,000	(51)
<i>Total Revenues</i>	<u>4,809,572</u>	<u>7,117,465</u>	<u>9,340,036</u>	<u>2,222,571</u>
Expenses				
Personal Services	1,172,128	1,102,756	998,924	103,832
Contractual Services	3,169,982	1,924,564	550,817	1,373,747
Materials and Supplies	438,742	245,579	131,560	114,019
Capital Outlay	335,551	3,290,721	5,650,291	(2,359,570)
Debt Service:				
Principal Retirement	628,873	2,052,090	2,052,090	0
Interest and Fiscal Charges	184,170	247,169	247,162	7
<i>Total Expenses</i>	<u>5,929,446</u>	<u>8,862,879</u>	<u>9,630,844</u>	<u>(767,965)</u>
<i>Excess of Revenues Under Expenses</i>	(1,119,874)	(1,745,414)	(290,808)	1,454,606
Advances Out	(400,000)	(263,173)	0	(263,173)
Transfers In	610,578	0	0	0
Transfers Out	(830,517)	(354,562)	(16,664)	337,898
<i>Net Change in Fund Equity</i>	(1,739,813)	(2,363,149)	(307,472)	1,529,331
<i>Fund Equity Beginning of Year</i>	1,748,432	2,498,636	2,498,636	0
Prior Year Encumbrances Appropriated	819,017	819,017	819,017	0
<i>Fund Equity End of Year</i>	<u>\$827,636</u>	<u>\$954,504</u>	<u>\$3,010,181</u>	<u>\$1,529,331</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Portage County Water Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Charges for Services	\$2,044,486	\$2,009,627	\$2,042,871	\$33,244
Grants	0	4,876	4,692	(184)
Tap-In Fees	108,584	108,584	170,776	62,192
Special Assessments	11,632	202	10,613	10,411
Interest	1,288	1,288	3,492	2,204
Other Operating Revenues	0	36,172	49,436	13,264
OWDA Loan Proceeds	0	34,859	34,859	0
Proceeds of Bonds	0	656,220	659,720	3,500
Proceeds of Notes	1,674,000	1,106,404	1,056,000	(50,404)
<i>Total Revenues</i>	<u>3,839,990</u>	<u>3,958,232</u>	<u>4,032,459</u>	<u>74,227</u>
Expenses				
Personal Services	613,369	573,919	546,738	27,181
Contractual Services	947,316	1,558,636	650,654	907,982
Materials and Supplies	0	222,221	216,403	5,818
Other	66,559	146,880	5,664	141,216
Capital Outlay	423,167	423,167	423,167	0
Debt Service:				
Principal Retirement	616,805	1,263,736	1,263,736	0
Interest and Fiscal Charges	305,599	334,844	334,840	4
<i>Total Expenses</i>	<u>2,972,815</u>	<u>4,523,403</u>	<u>3,441,202</u>	<u>1,082,201</u>
<i>Excess of Revenues Over (Under) Expenses</i>	867,175	(565,171)	591,257	1,156,428
Advances Out	0	(8,180)	0	(8,180)
Transfers In	525,776	371,713	0	(371,713)
Transfers Out	(148,317)	(148,317)	(148,317)	0
<i>Net Change in Fund Equity</i>	1,244,634	(349,955)	442,940	776,535
<i>Fund Equity Beginning of Year</i>	2,501,482	1,244,164	1,244,164	0
Prior Year Encumbrances Appropriated	300,389	300,389	300,389	0
<i>Fund Equity End of Year</i>	<u>\$4,046,505</u>	<u>\$1,194,598</u>	<u>\$1,987,493</u>	<u>\$776,535</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Streetsboro Sewer Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,495,431	\$1,495,430	\$1,845,784	\$350,354
Grants	1,642,020	4,876	4,686	(190)
Tap-In Fees	553,909	553,909	587,617	33,708
Special Assessments	0	3,793	3,793	0
Interest	212	212	213	1
OPWC Loan Proceeds	6,918,089	724,552	724,552	0
Proceeds of Bonds	0	108,720	108,720	0
<i>Total Revenues</i>	<u>10,609,661</u>	<u>2,891,492</u>	<u>3,275,365</u>	<u>383,873</u>
Expenses				
Personal Services	727,355	757,291	757,291	0
Contractual Services	533,803	1,233,075	778,678	454,397
Materials and Supplies	0	162,079	155,479	6,600
Other	3,576	305,674	974	304,700
Capital Outlay	825,909	825,909	825,909	0
Debt Service:				
Principal Retirement	611,291	762,221	762,221	0
Interest and Fiscal Charges	402,255	409,024	409,021	3
<i>Total Expenses</i>	<u>3,104,189</u>	<u>4,455,273</u>	<u>3,689,573</u>	<u>765,700</u>
<i>Excess of Revenues Over (Under) Expenses</i>	7,505,472	(1,563,781)	(414,208)	1,149,573
Advances In	18,566	18,566	89,233	70,667
Advances Out	0	(8,180)	0	8,180
Transfers In	1,013,128	0	0	0
Transfers Out	(939,763)	(53,399)	(64,695)	(11,296)
<i>Net Change in Fund Equity</i>	7,597,403	(1,606,794)	(389,670)	1,217,124
<i>Fund Equity Beginning of Year</i>	3,798,311	4,863,634	4,863,634	0
Prior Year Encumbrances Appropriated	155,905	155,905	155,905	0
<i>Fund Equity End of Year</i>	<u>\$11,551,619</u>	<u>\$3,412,745</u>	<u>\$4,629,869</u>	<u>\$1,217,124</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Central Services Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$1,890,702	\$1,729,514	\$1,847,571	\$118,057
Expenses				
Personal Services	452,429	457,279	441,335	15,944
Contractual Services	683,022	832,607	810,742	21,865
Materials and Supplies	738,895	737,212	729,556	7,656
Other	3,180	2,447	2,439	8
Capital Outlay	198	198	198	0
<i>Total Expenses</i>	<u>1,877,724</u>	<u>2,029,743</u>	<u>1,984,270</u>	<u>45,473</u>
<i>Excess of Revenues Over (Under) Expenses</i>	12,978	(300,229)	(136,699)	163,530
Transfers In	<u>0</u>	<u>75,000</u>	<u>75,000</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	12,978	(225,229)	(61,699)	163,530
<i>Fund Equity Beginning of Year</i>	558,268	212,399	212,399	0
Prior Year Encumbrances Appropriated	<u>28,239</u>	<u>28,239</u>	<u>28,239</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$599,485</u></u>	<u><u>\$15,409</u></u>	<u><u>\$178,939</u></u>	<u><u>\$163,530</u></u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Health Benefits Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$4,440,400	\$4,498,188	\$4,729,363	\$231,175
Expenses				
Personal Services	232,317	348,517	345,974	2,543
Contractual Services	603,202	1,503,202	714,062	789,140
Materials and Supplies	7,800	7,800	1,757	6,043
Other	4,260	4,260	0	4,260
Claims and Judgements	5,840,871	5,840,871	5,840,871	0
<i>Total Expenses</i>	<u>6,688,450</u>	<u>7,704,650</u>	<u>6,902,664</u>	<u>801,986</u>
<i>Excess of Revenues Under Expenses</i>	(2,248,050)	(3,206,462)	(2,173,301)	1,033,161
Advances In	0	0	12,424	12,424
Advances Out	0	(1,000)	(1,000)	0
<i>Net Change in Fund Equity</i>	(2,248,050)	(3,207,462)	(2,161,877)	1,045,585
<i>Fund Equity Beginning of Year</i>	2,305,164	3,963,236	3,963,236	0
Prior Year Encumbrances Appropriated	990,237	990,237	990,237	0
<i>Fund Equity End of Year</i>	<u>\$1,047,351</u>	<u>\$1,746,011</u>	<u>\$2,791,596</u>	<u>\$1,045,585</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Workers' Compensation Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for Services	\$2,167,566	\$1,089,408	\$1,089,179	(\$229)
Expenses				
Personal Services	107,590	54,370	54,246	124
Contractual Services	712,825	614,974	365,174	249,800
Materials and Supplies	16,602	6,877	1,694	5,183
Claims and Judgements	551,241	551,241	551,241	0
<i>Total Expenses</i>	<u>1,388,258</u>	<u>1,227,462</u>	<u>972,355</u>	<u>255,107</u>
<i>Excess of Revenues Over (Under) Expenses</i>	779,308	(138,054)	116,824	254,878
Advances Out	<u>0</u>	<u>(150,000)</u>	<u>0</u>	<u>150,000</u>
<i>Net Change in Fund Equity</i>	779,308	(288,054)	116,824	404,878
<i>Fund Equity Beginning of Year</i>	3,494,654	4,254,025	4,254,025	0
Prior Year Encumbrances Appropriated	<u>5,668</u>	<u>5,668</u>	<u>5,668</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$4,279,630</u>	<u>\$3,971,639</u>	<u>\$4,376,517</u>	<u>\$404,878</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
McIntosh Bequest Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$61	\$55	\$57	\$2
Expenses				
Materials and Supplies	0	86	72	14
<i>Net Change in Fund Equity</i>	61	(31)	(15)	16
<i>Fund Equity Beginning of Year</i>	238	1,076	1,076	0
<i>Fund Equity End of Year</i>	<u>\$299</u>	<u>\$1,045</u>	<u>\$1,061</u>	<u>\$16</u>

Portage County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Rodman Bequest Fund
For the Year Ended December 31, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$267	\$307	\$319	\$12
Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Equity</i>	267	307	319	12
<i>Fund Equity Beginning of Year</i>	<u>259</u>	<u>5,736</u>	<u>5,736</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$526</u>	<u>\$6,043</u>	<u>\$6,055</u>	<u>\$12</u>

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Statistical Section

The following statistical tables reflect social and economic data, financial trends and fiscal capacity of the County.

Portage County, Ohio
*Governmental Fund Revenues by Source
and Expenditures by Function
Last Ten Years (1)*

	2001	2000	1999	1998
Revenues				
Property and Other Taxes	\$21,230,022	\$20,449,742	\$19,916,806	\$19,147,779
Permissive Sales Tax	12,364,276	12,170,365	14,601,153	13,589,693
Intergovernmental	37,867,715	38,796,403	34,531,962	33,015,246
Interest	5,502,424	5,893,460	3,197,567	4,320,997
Licenses and Permits	238,385	245,100	244,971	250,780
Fines and Forfeitures	1,542,758	1,951,427	1,472,651	2,109,017
Rentals and Royalties	429,533	0	0	0
Charges for Services	9,432,359	8,885,026	8,886,287	7,555,052
Contributions and Donations	14,630	41,742	55,916	29,557
Special Assessments	361,141	282,653	237,895	396,711
Other	544,290	511,637	438,684	2,361,879
Total Revenues	\$89,527,533	\$89,227,555	\$83,583,892	\$82,776,711
Expenditures				
General Government:				
Legislative and Executive	\$12,338,037	\$13,214,675	\$12,255,471	\$7,805,563
Judicial	8,076,513	7,402,107	6,709,401	9,137,851
Public Safety	12,764,867	12,598,543	11,710,851	10,162,162
Public Works	5,456,988	6,410,894	5,460,765	5,584,980
Health	25,987,511	23,816,617	23,535,359	22,028,147
Human Services	18,145,993	15,066,615	14,257,146	12,390,236
Other	272,516	210,913	180,435	345,681
Capital Outlay	7,795,362	13,685,502	11,014,245	9,854,384
Intergovernmental	3,416	3,416	0	84,750
Debt Service	2,293,235	2,633,019	2,178,218	2,150,099
Total Expenditures	\$93,134,438	\$95,042,301	\$87,301,891	\$79,543,853

(1) Includes general, special revenue, capital projects, and debt service funds.

Source: Portage County Auditors Office

1997	1996	1995	1994	1993	1992
\$17,907,322	\$16,614,704	\$15,405,447	\$15,072,455	\$14,442,607	\$11,704,782
12,567,749	12,718,738	10,698,050	9,408,880	8,167,571	7,753,415
30,449,526	25,329,337	24,791,444	25,226,986	22,794,717	21,450,754
3,270,137	2,936,439	3,022,903	2,488,599	3,770,235	3,398,408
250,003	241,565	267,936	254,944	186,467	163,114
1,517,413	1,709,305	1,429,649	908,622	695,068	850,196
0	0	0	0	0	0
7,329,815	6,930,516	7,122,198	5,948,114	4,967,233	4,740,005
21,226	21,703	5,074	5,861	60,842	0
260,471	282,192	308,749	318,880	566,881	473,171
235,671	883,882	267,121	248,975	391,007	1,027,034
<u>\$73,809,333</u>	<u>\$67,668,381</u>	<u>\$63,318,571</u>	<u>\$59,882,316</u>	<u>\$56,042,628</u>	<u>\$51,560,879</u>
\$7,204,982	\$6,513,737	\$7,948,082	\$6,048,662	\$5,790,991	\$5,706,008
7,243,244	6,709,278	6,125,950	5,526,608	5,737,578	5,465,258
10,001,101	9,010,365	7,710,432	5,488,121	4,766,940	4,559,799
5,783,827	5,800,242	5,259,494	5,149,150	5,102,193	4,815,264
20,025,401	19,129,777	17,236,743	16,948,652	15,265,828	14,766,642
13,607,230	13,081,292	12,307,520	10,861,787	9,995,279	10,837,988
141,127	131,625	96,951	23,805	89,566	136,240
4,822,610	3,639,451	4,877,660	10,207,165	8,651,003	996,240
0	0	0	0	0	0
1,273,143	1,334,661	1,401,026	1,651,868	1,771,809	911,438
<u>\$70,102,665</u>	<u>\$65,350,428</u>	<u>\$62,963,858</u>	<u>\$61,905,818</u>	<u>\$57,171,187</u>	<u>\$48,194,877</u>

Portage County, Ohio
Property Tax Levies and Collections
Real and Public Utility Taxes
Last Ten Years

Year	Current Tax Levy *	Total Collections	Outstanding Delinquent Taxes *	Percent of Total Collections to Current Tax Levy	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2001	\$18,557,252	\$17,950,598	\$947,410	96.73%	5.11%
2000	17,510,261	16,968,736	852,035	96.91	4.87
1999	17,092,406	16,556,002	556,407	96.86	3.26
1998	16,513,656	15,987,503	302,585	96.81	1.83
1997	15,775,276	15,265,464	378,295	96.77	2.40
1996	12,539,881	12,095,919	327,353	96.46	2.61
1995	10,824,414	10,479,852	274,834	96.82	2.54
1994	10,288,327	9,785,519	341,747	95.11	3.32
1993	10,018,656	9,741,946	362,018	97.24	3.61
1992	9,861,652	9,331,871	385,837	94.63	3.91

* Does not include state reimbursements of homestead and rollback exemptions.

Source: Portage County Auditors Office

Portage County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Year	Current Tax Levy	Total Tax Collections	Outstanding Delinquent Taxes	Percent of Total Collections To Current Tax Levy	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2001	\$3,294,801	\$3,221,784	\$243,803	97.78%	7.40%
2000	3,135,899	3,117,707	808,033	99.42	25.77
1999	2,885,533	2,852,364	914,623	98.85	31.70
1998	2,801,957	2,791,370	885,341	99.62	31.60
1997	2,734,524	2,778,986	856,059	101.63	31.31
1996	2,169,046	2,188,810	880,329	100.91	40.59
1995	1,808,373	1,904,538	728,038	105.32	40.26
1994	1,739,660	1,864,291	1,620,430	107.16	93.15
1993	1,813,002	1,832,343	1,518,964	101.07	83.78
1992	1,761,905	2,049,667	1,843,811	116.33	104.65

Source: Portage County Auditors Office

Portage County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property		Public Utility Property		Tangible Personal Property		Totals		
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Ratio
2001	\$2,234,288,710	\$6,383,682,029	\$118,101,020	134,205,705	\$264,790,031	\$1,059,160,124	\$2,617,179,761	\$7,577,047,857	34.5%
2000	1,860,400,470	5,315,429,914	141,101,090	160,342,148	248,291,947	993,167,788	2,249,793,507	6,468,939,850	34.8
1999	1,796,156,740	5,131,876,400	142,925,190	162,414,989	240,843,319	963,373,276	2,179,925,249	6,257,664,665	34.8
1998	1,733,874,330	4,953,926,657	140,241,380	159,365,205	234,816,025	939,264,100	2,108,931,735	6,052,555,962	34.8
1997	1,494,008,400	4,268,595,429	140,709,940	159,897,659	217,595,836	870,383,344	1,852,314,176	5,298,876,432	35.0
1996	1,448,710,770	4,139,173,629	142,429,760	161,852,000	195,434,282	781,737,128	1,786,574,812	5,082,762,757	35.1
1995	1,397,810,010	3,993,742,886	162,861,030	185,069,352	184,985,185	739,940,740	1,745,656,225	4,918,752,978	35.5
1994	1,154,261,350	3,297,889,571	158,898,550	180,566,534	182,177,721	728,710,884	1,495,337,621	4,207,166,990	35.5
1993	1,121,164,980	3,203,328,514	152,688,140	173,509,250	189,219,742	756,878,968	1,463,072,862	4,133,716,732	35.4
1992	1,101,474,963	3,147,071,323	153,561,000	174,501,136	170,397,018	681,588,072	1,425,432,981	4,003,160,531	35.6

Source: Portage County Auditor

(1) This amount is calculated by dividing the assessed value by the assessment percentage. The percentages for 2001 were 35 percent for all real property, 88 percent for public utility property and 25 percent for tangible personal.

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years

	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
County Units										
General Fund	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.13	\$2.15	\$2.17
Mental Health	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80
MRDD	7.68	7.68	7.68	7.68	7.68	5.88	5.88	5.88	5.88	5.88
Child Welfare	1.24	1.24	1.24	1.24	1.24	1.24	0.49	0.49	0.49	0.49
<i>Total County Rate</i>	12.72	12.72	12.72	12.72	12.72	10.92	10.17	10.30	10.32	10.34
Cities										
Aurora	8.80	8.80	9.32	9.53	9.57	9.80	10.00	10.80	10.15	12.05
Kent	9.44	9.44	9.44	9.44	9.44	9.44	9.44	9.44	9.54	9.54
Ravenna	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Streetsboro	2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.90
Tallmadge	5.05	5.05	5.05	5.05	5.46	5.46	N/A	N/A	N/A	N/A
Villages										
Brady Lake	13.75	13.75	9.75	9.75	9.75	9.75	9.75	9.75	9.75	9.75
Garrettsville	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Hiram	9.20	9.20	8.90	8.90	8.90	8.90	7.20	7.20	7.20	7.20
Mantua	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Mogadore	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15
Sugarbush Knolls	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20	8.20
Windham	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.45	3.50	3.50
Townships										
Atwater	7.10	7.10	7.10	7.10	7.10	5.60	5.60	7.10	7.10	7.10
Brimfield	10.30	10.30	9.10	9.10	9.10	9.10	9.10	9.00	9.00	7.10
Charleston	8.10	8.10	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
Deerfield	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40
Edinburg	6.70	6.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Franklin	11.65	11.65	10.15	10.15	10.15	10.15	10.15	10.15	12.15	12.65
Freedom	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Hiram	12.30	12.30	12.30	12.30	12.30	12.30	10.60	10.60	10.60	10.60
Mantua	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30	4.30
Nelson	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60	8.60
Palmyra	4.90	4.90	4.90	4.90	4.90	4.90	5.90	5.90	5.90	5.90
Paris	7.90	7.90	5.90	5.90	5.90	5.90	7.90	5.90	6.21	6.62
Randolph	7.70	7.70	7.70	7.70	7.70	7.70	7.71	7.76	7.76	7.76
Ravenna	11.50	11.50	11.50	11.50	15.00	10.40	10.15	9.73	10.40	10.40
Rootstown	8.53	8.53	7.45	7.45	7.45	4.60	4.20	4.20	4.20	4.20
Shalersville	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Suffield	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	4.50	4.50
Windham	5.50	5.50	5.50	5.50	5.50	5.50	6.17	6.95	6.80	6.26
Special Districts										
Brimfield Park	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Emergency Medical Service	2.70	2.70	2.70	2.70	2.70	2.70	1.70	1.70	1.70	1.70
Joint Fire	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Fire and Ambulance	6.14	6.14	6.14	6.14	6.14	6.14	6.14	4.64	4.65	4.65
General Health	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Akron Summit Library	1.39	1.39	1.79	1.80	0.89	0.89	0.89	0.89	0.89	0.89
Stark County Library	0.70	0.70	0.75	0.75	N/A	N/A	N/A	N/A	N/A	N/A

(continued)

Portage County, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Value)
Last Ten Years (continued)

	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
Joint Vocational Schools										
Mahoning JVS	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10
Maplewood JVS	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Portage Lakes JVS	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	N/A
Schools										
Aurora CSD	69.29	69.29	69.54	69.80	69.80	69.98	70.20	66.89	66.89	65.02
Crestwood LSD	61.74	61.74	58.15	58.15	58.15	58.15	58.15	58.15	58.15	49.40
Field LSD	50.60	50.60	50.60	51.60	51.60	51.60	51.60	51.60	51.60	51.60
Garfield LSD	61.20	61.20	61.92	57.30	57.30	57.30	57.30	57.49	57.61	57.62
Kent CSD	86.60	86.60	86.70	87.42	87.60	82.98	83.02	74.15	74.25	74.25
Lake LSD	62.80	62.80	56.90	57.90	58.10	58.20	54.30	55.10	52.90	52.90
Mogadore LSD	67.50	67.50	67.50	67.70	58.30	58.40	58.40	58.74	58.56	58.66
Ravenna CSD	57.44	57.44	57.44	57.44	57.44	51.03	51.16	52.42	52.30	52.39
Rootstown LSD	57.43	57.43	55.28	57.70	57.81	57.93	53.05	53.55	53.68	53.68
Southeast LSD	47.29	47.29	42.93	42.93	42.93	42.93	37.11	37.41	37.51	41.53
Springfield LSD	50.10	50.10	46.10	46.10	47.80	47.40	47.70	47.70	48.20	41.20
Stow CSD	46.44	46.44	47.64	47.74	49.34	52.41	52.34	44.14	45.84	46.11
Streetsboro CSD	58.40	58.40	57.05	58.98	56.72	58.16	58.78	62.50	53.67	53.68
Tallmadge CSD	53.63	53.63	53.83	53.83	53.83	N/A	N/A	N/A	N/A	N/A
Waterloo LSD	60.85	60.85	53.20	53.29	53.87	53.73	45.45	46.19	46.38	46.38
West Branch LSD	34.50	34.50	30.00	35.85	35.85	36.20	36.60	36.60	38.00	38.00
Windham EVSD	47.70	47.70	49.00	49.42	48.73	48.83	49.65	43.80	42.03	42.03

Source: Portage County Auditor

Portage County, Ohio
Special Assessments Billed and Collected
Last Ten Years

Year	Special Assessments Billed	Total Collected (1)	Outstanding Delinquent Assessments (2)	Percent of Total Collections to Amount Billed	Percent of Delinquent Assessments to Total Assessments Billed
2001	\$649,095	\$525,452	\$286,729	80.95%	44.17%
2000	626,661	550,141	232,054	87.79	37.03
1999	645,867	573,608	238,313	88.81	36.90
1998	578,396	494,261	237,922	85.45	41.13
1997	563,574	358,548	215,402	63.62	38.22
1996	570,784	351,864	218,920	61.65	38.35
1995	752,732	572,213	180,518	76.02	23.98
1994	816,861	602,832	214,029	73.80	26.20
1993	962,016	715,073	246,943	74.33	25.67
1992	1,241,019	760,060	480,759	61.24	38.74

- (1) The assessments include debt assessments, service assessments and delinquent water and sewer assessments
(2) Outstanding delinquent assessments include accrued interest and are shown net of abatements.

Source: Portage County Auditor

Portage County, Ohio
*Ratio of Net General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Ten Years*

Year	Population	Assessed Value	Gross Bonded Debt (1)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2001	152,061	\$2,617,179,761	\$19,896,827	\$2,783,519	\$17,113,308	0.65%	\$112.54
2000	152,061	2,249,793,507	13,132,600	3,739,599	9,393,001	0.42	61.77
1999	151,222	2,179,925,249	14,297,627	4,643,854	9,653,773	0.44	63.84
1998	150,454	2,108,931,735	15,425,004	2,703,882	12,721,122	0.60	84.55
1997	149,630	1,852,314,176	16,155,000	544,718	15,610,282	0.84	104.33
1996	148,223	1,786,574,812	5,560,000	0	5,560,000	0.31	37.51
1995	146,806	1,745,656,225	6,215,000	0	6,215,000	0.36	42.33
1994	145,986	1,495,337,621	6,955,000	0	6,955,000	0.47	47.64
1993	145,694	1,463,072,862	7,645,000	0	7,645,000	0.52	52.47
1992	144,042	1,425,432,981	8,400,000	250,760	8,149,240	0.57	56.58

(1) Includes only general obligation bonds.

Source: Portage County Auditor
1992 - 2001 Population Estimated by US Census Bureau

Portage County, Ohio
Computation of Legal Debt Margin
December 31, 2001

	<u>Total Debt Limit (1)</u>	<u>Total Unvoted Debt Limit (2)</u>
Assessed Value of County, Collection Year 2001	\$2,617,179,761	\$2,617,179,761
Debt Limitation	63,929,494	26,171,798
Total Outstanding Debt:		
General Obligation Bonds	19,896,827	19,896,827
Special Assessment Bonds	1,438,539	1,438,539
Revenue Bonds	21,850,122	21,850,122
Long-Term Debt	39,117,647	39,117,647
OWDA Loans	14,307,157	14,307,157
OPWC Loans	1,148,627	1,148,627
Notes	<u>2,662,000</u>	<u>2,662,000</u>
Total	<u>100,420,919</u>	<u>100,420,919</u>
Exemptions:		
Revenue Bonds	21,850,122	21,850,122
Long-Term Debt-Enterprise	39,117,647	39,117,647
General Obligation Bonds - Jail Construction	1,800,000	1,800,000
Special Assessment Bonds	1,438,539	1,438,539
OWDA Loans	14,307,157	14,307,157
OPWC Loan	1,148,627	1,148,627
Amount Available in Debt Service Fund	2,783,519	2,783,519
Enterprise Fund Notes	<u>2,118,000</u>	<u>2,118,000</u>
Total	<u>84,563,611</u>	<u>84,563,611</u>
Net Debt	<u>15,857,308</u>	<u>15,857,308</u>
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u><u>\$48,072,186</u></u>	<u><u>\$10,314,490</u></u>

(1) The Debt Limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value	\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	<u>57,929,494</u>
	<u><u>\$63,929,494</u></u>

(2) The Debt Limitation equals one percent of the assessed value.

Source: Portage County Auditors Office

Portage County, Ohio
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 2001

Political Subdivision	General Obligation Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
Direct			
Portage County Non-Exempt	\$19,896,827	100.00%	\$19,896,827
Overlapping			
Townships Wholly Within County	1,675,000	100.00	1,675,000
Cities Wholly Within the County	29,547,645	100.00	29,547,645
Villages Wholly Within the County	410,000	100.00	410,000
Schools Wholly Within the County	73,062,769	100.00	73,062,769
Tallmadge City	8,755,000	2.54	222,377
Mogadore Village	666,476	19.11	127,364
Aurora City School District	10,130,105	98.53	9,981,192
Stow-Munroe Falls City School District	9,298,000	0.34	31,613
Tallmadge City School District	241,022	1.32	3,181
Lake Local School District	26,327,945	0.33	86,882
Mogadore Local School District	465,000	23.04	107,136
Akron-Summit Library District	35,334,269	0.48	169,604
Total Overlapping	195,913,231		115,424,764
Totals	\$215,810,058		\$135,321,591

(1) Percentages determined by dividing the assessed valuation of the political subdivisions within the County by the total assessed valuation of the subdivisions which includes all overlapping valuation. The valuations used are for the 2001 collection year.

(2) Debt outstanding for School Districts is shown as of June 30, 2001.

Source: Portage County Auditor

Portage County, Ohio
*Ratio of Annual Debt Service Expenditures for
 General Bonded Debt to Total Governmental Fund Expenditures
 Last Ten Years*

Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total Governmental Fund Expenditures	Ratio of Debt Service To Total Governmental Fund Expenditures
2001	\$1,240,773	\$683,481	\$1,924,254	\$93,134,438	2.07%
2000	1,176,892	742,323	1,919,215	95,042,301	2.02
1999	1,127,377	796,009	1,923,386	87,301,891	2.20
1998	891,027	1,018,191	1,909,218	79,543,853	2.40
1997	680,000	301,473	981,473	70,102,665	1.40
1996	655,000	330,293	985,293	65,350,428	1.51
1995	625,000	355,605	980,605	62,963,858	1.56
1994	802,000	388,385	1,190,385	61,905,818	1.92
1993	755,000	448,872	1,203,872	57,171,187	2.11
1992	200,000	33,000	233,000	48,194,877	0.48

Source: Portage County Auditor

Portage County, Ohio
Revenue Bond Coverage
For the Year Ended December 31, 2001

Year	Operating Revenue	Expenses, Net of Depreciation and Interest *	Net Revenue Available for Debt Service	Debt Service Requirement **			Coverage
				Principal	Interest	Total	
2001	\$125,078,590	\$108,944,369	\$16,134,221	\$2,713,184	\$949,669	\$3,662,853	4.40
2000	125,080,889	103,414,390	21,666,499	2,878,944	1,856,986	4,735,930	4.57
1999	115,843,064	94,985,477	20,857,587	1,937,553	2,058,706	3,996,259	5.22
1998	111,680,178	100,770,771	10,909,407	1,729,059	3,515,363	5,244,422	2.08
1997	107,055,737	93,273,650	13,782,087	1,590,980	3,192,097	4,783,077	2.88
1996	97,904,436	85,196,927	12,707,509	1,530,958	3,353,832	4,884,790	2.60
1995	90,262,846	78,114,696	12,148,150	1,321,012	2,041,495	3,362,507	3.61
1994	81,780,307	72,232,933	9,547,374	11,598,442	1,764,695	13,363,137	0.71
1993	78,451,046	72,198,810	6,252,236	1,330,960	357,969	1,688,929	3.70
1992	76,760,828	68,251,857	8,508,971	1,265,000	291,969	1,556,969	5.47

* Total operating expenses exclusive of depreciation in all funds and the Robinson Memorial Hospital interest operating expense and bad debt expense

** Includes principal and interest of revenue bonds only

Source: Portage County Auditor

Portage County, Ohio

Demographic Statistics

December 31, 2001

Population Density

<u>Census Year</u>	<u>Population In County</u>	<u>Square Miles (A)</u>	<u>Population Density</u>	<u>Increase (Decrease)</u>	<u>Percent Increase</u>
2000	152,061	504	301.7	9.476	6.6%
1990	142,585	504	282.9	6.729	5.0
1980	135,856	504	269.6	9.988	7.9
1970	125,868	504	249.7	34.070	37.1
1960	91,798	504	182.1	not available	not available

Employment Trends

<u>Year</u>	<u>Employed</u>	<u>Unemployed</u>	<u>County</u>	<u>Ohio</u>	<u>United States</u>
2001	83,000	3,800	4.3%	4.8%	5.8%
2000	82,700	3,100	3.6	3.7	3.7
1999	81,500	3,300	4.9	4.9	4.8
1998	79,200	3,100	3.7	4.2	4.5
1997	79,900	3,300	4.0	4.6	4.9
1996	79,100	3,600	4.2	4.9	5.4
1995	77,700	3,400	4.4	4.8	5.6
1994	76,000	4,100	6.1	5.5	6.1
1993	74,200	4,500	5.7	6.5	6.9
1992	73,000	5,500	4.9	7.3	7.5

Source: (A) Portage County Auditor
Office of Research, Assessment and Accountability Bureau of Labor Market Information

Portage County, Ohio
Property Value, Construction and Bank Deposits
Last Ten Years

Year	Real Property Value			New Construction			Total New Construction	Bank Deposits
	Agricultural/ Residential	Commercial/ Industrial	Total Value	Agricultural/ Residential	Commercial/ Industrial			
2001	\$1,795,648,890	\$438,639,820	\$2,234,288,710	\$55,565,890	\$19,657,130	\$75,223,020	\$1,177,352,000	
2000	1,504,129,160	356,271,310	1,860,400,470	41,856,140	18,774,990	60,631,130	1,129,000,000	
1999	1,456,240,420	339,916,320	1,796,156,740	41,281,880	18,342,080	59,623,960	1,077,391,000	
1998	1,408,444,320	325,430,010	1,733,874,330	29,452,330	17,263,460	46,715,790	1,024,885,000	
1997	1,200,083,670	293,924,730	1,494,008,400	30,525,900	16,517,440	47,043,340	986,216,000	
1996	1,166,505,680	282,205,090	1,448,710,770	36,221,590	12,747,730	48,969,320	960,253,000	
1995	1,123,443,410	274,366,600	1,397,810,010	29,034,150	12,392,810	41,426,960	941,588,000	
1994	930,898,980	223,362,370	1,154,261,350	26,415,150	5,539,130	31,954,280	897,080,000	
1993	903,907,510	217,257,470	1,121,164,980	22,055,800	4,160,890	26,216,690	650,087,000	
1992	874,873,180	226,601,783	1,101,474,963	N/A	N/A	N/A	630,087,000	

Sources: Portage County Auditor
Federal Deposit Insurance Corporation, Washington DC

Portage County, Ohio
Ten Largest Real Property Taxpayers
December 31, 2001

Taxpayer	Type of Business	Total Assessed Valuation	Percent of Total County Valuation
Chelsea GCA Realty	Retail Outlets	\$6,475,010	0.29%
AERC Barrington, Inc.	Apartments	6,300,000	0.28
Portage County Board of Funtime, Inc.	Six Flags	5,090,440	0.23
Breezy Point Limited	Residential Development	4,009,470	0.18
Shady Lake Apartments	Residential Apartments	3,885,320	0.17
GE Lighting, Inc.	Manufacturer of Lighting Products	3,808,970	0.17
Portage Pointe Limited	Residential Apartments/Condominiums	3,639,020	0.16
Coral Market Square, LTD	Retail Shopping Center	3,500,000	0.16
Silver Meadows Limited	Residential Apartments	3,452,050	0.15
Heritage Capital	Hotel / Conference Center	3,077,060	0.14
Total		<u>\$43,237,340</u>	<u>1.93%</u>
Total County Valuation		<u>\$2,234,288,710</u>	

Source: Portage County Auditor

Portage County, Ohio
Ten Largest Personal Property Taxpayers
December 31, 2001

Taxpayer	Type of Business	Total Assessed Valuation	Percent of Total County Valuation
Parker Hannifin Corporation	Manufacturer of Hydraulic Components	\$6,854,580	2.59%
Omnova Solutions, Inc.	Builders Products	6,429,890	2.43
East Manufacturing Company	Manufacturer of Semi Truck Trailers	6,124,490	2.31
Swagelok Company	Manufacturer of Locks and Door Knobs	5,969,360	2.25
Saint Gobain Performance Plastics Corporation	Manufacturer of Plastics	5,623,540	2.12
Rotek Incorporated	Manufacturer of Large Bearings and Rings	5,086,740	1.92
Press of Ohio, Inc.	Printing of Books and Magazines	4,483,220	1.69
Land Olakes, Inc.	Dairy Products	3,869,350	1.46
Wallace Computer Services Incorporated	Computer Services	3,454,610	1.30
Gougler Industries	Manufacturer	3,383,460	1.28
Total		<u>\$51,279,240</u>	<u>19.35%</u>
Total County Valuation		<u>\$264,790,031</u>	

Source: Portage County Auditor

Portage County, Ohio
Ten Largest Public Utility Taxpayers
 December 31, 2001

Taxpayer	Type of Business	Total Assessed Valuation	Percent of Total County Valuation
Ohio Edison Company	Electric Company	\$64,098,180	54.27%
East Ohio Gas Company	Natural Gas Supplier	22,840,680	19.34
Ohio Bell Telephone Company	Telephone Service	14,260,380	12.07
Western Reserve Telephone	Telephone Service	3,357,760	2.84
MCI Telecommunications	Telephone Service	4,254,960	3.60
Norfolk Southern Combined	Railroad	3,807,090	3.22
CSX Transportation, Inc.	Railroad	1,785,480	1.51
United Telephone Company	Telephone Service	1,546,740	1.31
Ohio Telephone and Telegraph Company	Telephone Service	1,104,730	0.94
GTE North, Inc.	Telephone Service	<u>799,570</u>	<u>0.68</u>
Total		<u>\$117,855,570</u>	<u>99.78%</u>
Total County Valuation		<u>\$118,101,020</u>	

Source: Portage County Auditor

Portage County, Ohio

Miscellaneous Statistics

December 31, 2001

Date of Incorporation	1808
County Seat	Ravenna, Ohio
Voter Statistics, Election of November 7, 2000	
Number of Registered Voters	100,554
Number of Voters, Last General Election	64,026
Percentage of Registered Voters Voting	63.7%

Major Attractions

Six Flags Worlds of Adventure Amusement and Marine Park

Higher Education

Bohecker's Business College
Hiram College
Kent State University
Northeastern Ohio College of Medicine

Hospitals

Robinson Memorial - Located in Ravenna with 285 beds

Communications

8 Newspapers - Gateway Press, Record Courier, Daily Kent Stater, Bingo Bulge,
Plane and Pilot News, Portage County Legal News, Mr. Thrifty, Garrettsville
Aurora Advocate and Villager
1 Radio Station - WKSU-FM National Public Radio 89.7 FM
2 Television Stations - 45/49 WNEO-WEAO and 29/35 WAOH-WAX

Sources: Portage County Auditors Office



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

FINANCIAL CONDITION

PORTAGE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
JULY 11, 2002