

**GREAT OAKS INSTITUTE OF TECHNOLOGY  
AND CAREER DEVELOPMENT**

Single Audit Reports

June 30, 2001





STATE OF OHIO  
OFFICE OF THE AUDITOR  

---

JIM PETRO, AUDITOR OF STATE

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To the Board of Directors  
Great Oaks Institute of Technology and Career Development

We have reviewed the independent auditor's report of the Great Oaks Institute of Technology and Career Development, Hamilton County, prepared by Clark, Schaefer, Hackett & Co., for the audit period July 1, 2000 through June 30, 2001. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Great Oaks Institute of Technology and Career Development is responsible for compliance with these laws and regulations.

JIM PETRO  
Auditor of State

February 14, 2002

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**GREAT OAKS INSTITUTE OF TECHNOLOGY  
AND CAREER DEVELOPMENT**

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**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Schedule of Prior Audit Findings

For the Year Ended June 30, 2001

U.S. DEPARTMENT OF JUSTICE

Finding 2000-1 Regional Community Policing Institutes CFDA #16.710

*Condition:* The finding was that the first, third, and fourth quarter Financial Status Reports for the grant were not filed with the Department of Justice.

*Recommendation:* The prior auditor recommended the Institute develop a master list of the required reports that need to be filed and their respective due dates for all grants.

*Current Status:* Management has implemented a centralized master list for tracking all grants and their reporting dates.

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2001

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Federal Revenues</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>				
(Passed through Ohio Department of Education)				
Nutrition Cluster:				
Food Distribution Program	03-PU	10.550	\$ 20,050	20,050
National School Lunch Program	LL-P1, LL-P4	10.555	<u>46,169</u>	<u>46,169</u>
Total U.S. Department of Agriculture			<u>66,219</u>	<u>66,219</u>
<u>U.S. Department of Education:</u>				
Student Financial Assistance - Pell Grant	N/A	84.063	309,443	309,443
(Passed through Ohio Department of Education)				
Adult Basic Education	AB-S1	84.002	523,942	523,942
Vocational Education - Basic Grants to States	20-C2	84.048	1,714,439	1,472,566
Goals 2000	G2-S6	84.276	206,971	128,571
Eisenhower Professional Development	MS-S1	84.281	6,839	12,045
Innovative Education Program Strategies	C2-S1	84.298	<u>2,851</u>	<u>6,837</u>
Total U.S. Department of Education			<u>2,764,485</u>	<u>2,453,404</u>
<u>U.S. Department of Justice:</u>				
Regional Community Policing Institutes	N/A	16.710	<u>949,040</u>	<u>880,192</u>
Total Federal Awards			\$ <u>3,779,744</u>	<u>3,399,815</u>

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS:**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The schedule of expenditures of federal awards is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.



**Clark, Schaefer, Hackett & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

**REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education  
Great Oaks Institute of Technology and Career Development:

We have audited the financial statements of Great Oaks Institute of Technology and Career Development as of and for the year ended June 30, 2001, and have issued our report thereon dated November 2, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Great Oaks Institute of Technology and Career Development's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Great Oaks Institute of Technology and Career Development's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended for the information of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than those specified parties.

*Clark, Schaefer, Hackett & Co.*

Cincinnati, Ohio  
November 2, 2001

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR  
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH  
OMB CIRCULAR A-133**

To the Board of Education  
Great Oaks Institute of Technology and Career Development:

Compliance

We have audited the compliance of Great Oaks Institute of Technology and Career Development with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. Great Oaks Institute of Technology and Career Development's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Institute's management. Our responsibility is to express an opinion on the Institute's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Great Oaks Institute of Technology and Career Development's compliance with those requirements, and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Institute's compliance with those requirements.

In our opinion, Great Oaks Institute of Technology and Career Development complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

Internal Control Over Compliance

The management of Great Oaks Institute of Technology and Career Development is responsible for establishing and maintaining effective control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Great Oaks Institute of Technology and Career Development's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

We have audited the basic financial statements of Great Oaks Institute of Technology and Career Development as of and for the year ended June 30, 2001, and have issued our report thereon dated November 2, 2001. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements of Great Oaks Institute of Technology and Career Development. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than those specified parties.

*Clark, Schaefer, Haskett & Co.*

Cincinnati, Ohio  
November 2, 2001

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Schedule of Findings and Questioned Costs

Year Ended June 30, 2001

### Section I - Summary of Auditors' Results

#### Financial Statements

Type of report issued on financial statements:	unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	none
Reportable condition(s) identified not considered to be material weaknesses?	none
Noncompliance material to financial statements noted?	none

#### Federal Awards

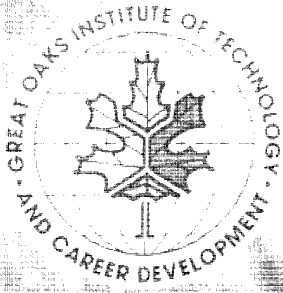
Internal Control over major programs:	
Material weakness(es) identified?	none
Reportable condition(s) identified not considered to be material weaknesses?	none
Type of auditors' report issued on compliance for major programs:	unqualified
Any audit findings that are required to be reported in accordance with Circular A-133, Section .510(a)?	none
Identification of major programs:	
<i>CFDA 84.002 Adult Basic Education</i>	
<i>CFDA 84.048 Vocational Education-Basic Grants to States</i>	
<i>CFDA 84.063 Student Financial Assistance - Pell Grant</i>	
<i>CFDA 16.710 Regional Community Policing Institutes</i>	
Dollar threshold to distinguish between Type A and Type B Programs:	\$300,000
Auditee qualified as low-risk auditee?	no

### Section II - Financial Statement Findings

None.

### Section III - Federal Award Findings and Questioned Costs

None.



# Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2001

Great Oaks Institute of Technology  
and Career Development  
Cincinnati, Ohio



# **Great Oaks Institute of Technology and Career Development**

**Cincinnati, Ohio**

## **Comprehensive Annual Financial Report**

**For The Fiscal Year Ended June 30, 2001**

**Issued By  
The Executive Management Team**

**Mr. Clifford A. Migal  
President/CEO**

**Mr. Kenneth O. Collier  
Vice President of Property and Assets**

**Mr. John Wahle  
Chief Financial Officer**

**Dr. Robin White  
Vice President of Performance and Outcomes**

**Mr. Steve Jackson  
Vice President of Program Design  
and Development**

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Comprehensive Annual Financial Report

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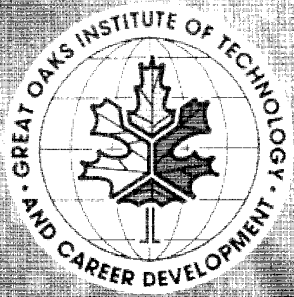
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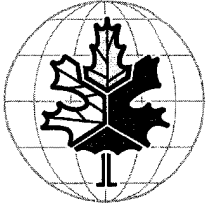
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# INTRODUCTORY SECTION





## **GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

*An Alliance of Business and Education*

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November 2, 2001

Members of the Board of Directors  
Great Oaks Institute of Technology and Career Development

The Great Oaks Institute of Technology and Career Development is pleased to submit to you the tenth Comprehensive Annual Financial Report (CAFR) of the District. The report covers the fiscal year ended June 30, 2001. This CAFR includes financial statements and other financial and statistical data and conforms to accounting principles generally accepted in the United States of America as they apply to governmental entities. Accuracy of the data presented, as well as the completeness and fairness of the presentation, including all disclosures, are the responsibility of the District.

This report will provide the taxpayers of the Great Oaks Institute of Technology and Career Development with comprehensive financial data in a format that will enable them to gain a true understanding of the financial affairs of the District. Hard copies will be made available to:

Butler County Auditor  
Clermont County Auditor  
Clinton County Auditor  
Fayette County Auditor  
Greene County Auditor  
Hamilton County Auditor  
Highland County Auditor  
Ross County Auditor  
Warren County Auditor  
Public Library of Cincinnati and Hamilton County  
Procter and Gamble  
Dun and Bradstreet  
Association of School Business Officials  
Ohio Government Finance Officers Association  
Government Finance Officers Association  
Treasury Management Association  
Teeters Consulting  
Clark, Schaefer, Hackett & Company  
Fifth Third Bank  
Cincinnati Business Courier  
Cincinnati Enquirer  
Cincinnati Post

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3254 East Kemper Road  
Cincinnati, Ohio 45241-1581  
Phone: 513-771-8840  
Fax: 513-771-6575

DIAMOND OAKS CAREER DEVELOPMENT CAMPUS  
LAUREL OAKS CAREER DEVELOPMENT CAMPUS  
LIVE OAKS CAREER DEVELOPMENT CAMPUS  
SCARLET OAKS CAREER DEVELOPMENT CAMPUS

IDEA CENTER  
CENTER FOR EMPLOYMENT RESOURCES  
CENTER FOR ECONOMIC OPPORTUNITY  
INSTRUCTIONAL RESOURCE CENTER

Record Herald  
 Wilmington News Journal  
 Seasongood & Mayer  
 Moody's Investors Service  
 State of Ohio Division of Computer Service  
 State of Ohio Department of Education  
 State of Ohio Auditor's Office  
 Ohio Developmental Disabilities Planning Council  
 U.S. Department of Education Office of Student Financial Assistance Programs  
 Members of the Great Oaks Council of Technology and Career Development  
 Ohio Municipal Advisory Council  
 Bloomberg Municipal Repository  
 DPC Data, Inc.  
 FT Interactive Data  
 Standard & Poor's J.J. Kenny Repository

It is the intent of the Great Oaks Institute of Technology and Career Development to improve financial reporting based on management experience and suggestions from those with expertise in the area of such reporting. Comments on this CAFR are respectfully solicited.

**Financial Statement Format**

This Comprehensive Annual Financial Statement is divided into the following three sections:

SECTION	CONTENTS
I.     Introductory Section	Table of Contents Letter of Transmittal List of Principal Officers School District Organizational Chart Awards for Financial Reporting
II.    Financial Section	Independent Auditors' Report Management's Discussion and Analysis Basic Financial Statements and Notes Required Supplemental Information Combining Statements by Fund Type Other Schedules Providing Detailed Information
III.   Statistical Section	Financial Trends Economic Data Demographic Data

## **Great Oaks Institute of Technology and Career Development**

In the mid-1960's, Ohio established the system of joint vocational school districts to provide all public high school students with access to career-technical education programs that would prepare them for entry level jobs and/or postsecondary education upon high school graduation. While many comprehensive school districts had some career-technical programs in place, the creation of the joint vocational school districts – districts that would serve as the career-technical education department for several affiliated school districts – meant that students would have a wider range of programs available to them, and that this highly specialized education could be provided more efficiently and economically.

In October of 1968, the Hamilton County Joint Vocational School District, which would later become the Great Oaks Institute of Technology and Career Development, held its first meeting. Initially, twenty-one school districts participated in the jointure: except for Cincinnati Public Schools, Northwest Local School District and Princeton City School District, all districts in Hamilton County were included. In addition, Mason Local School District (Warren County) and Milford Exempted School District (Clermont County) were part of the jointure.

When citizens of the District passed a ten-year 1.85 mil dual-purpose levy in May, 1970, funds became available to build, equip and operate the District. Plans originally called for two career centers, one to be located on the western side of Hamilton County, and the other in central Hamilton County. However, before any facilities could be built, several additional school districts asked to become part of the jointure. By the end of 1971, the District had grown to include 35 affiliated districts. Thus the District became the largest of its type in the nation, covering 2,200 square miles and serving all or parts of twelve counties in southwestern Ohio. The governing body – a thirty-five member Board of Education – is also the largest school board in the nation. The District became known as the Great Oaks Joint Vocational School District in 1973. On July 1, 1993, the name was changed to the Great Oaks Institute of Technology and Career Development because the name more truly reflects the Great Oaks mission to provide quality programs and services to meet the needs of its customers.

Two of the District's facilities were provided by the U.S. Department of Health, Education and Welfare (H.E.W.). In the fall of 1970, only months after the initial levy was passed, H.E.W. provided 85.8 acres of land in Sharonville, Ohio. Currently located on this site are the Corporate Offices, Scarlet Oaks Career Development Campus, the Center for Employment Resources and the Instructional Resource Center. H.E.W. granted the former Clinton County Air Force Base, in Wilmington, to the District in June 1972. Along with the grant came the request that the facility be ready to open for educational purposes by the end of August. In less than three months, the former military base was converted and Laurel Oaks Career Development Campus was the first Great Oaks facility to become operational. Three more campuses – Diamond Oaks, in western Hamilton County, Scarlet Oaks, in Sharonville, and Live Oaks, in Milford – opened a year later.

Although high school career-technical education is Great Oaks' primary function, it has established a strong tradition of cooperating with and responding to the needs of area employers, agencies dealing with economic and human resource development, and the community. As a result, various programs, services and facilities have evolved to fill those needs. In addition to

offering nearly fifty career-technical program options for high school students, the District offers a wide range of full- and part-time courses for adults; an adult literacy program that provides services in our own facilities, in community locations and in the workplace; and customized assessment and training services for business and industry. For FY 01, enrollment in Adult Workforce Development programs exceeded 70,000. The District's Public Safety Services Training Program is one of the largest in the nation: 14,166 students were served in FY 01. Area law enforcement personnel are served through the Great Oaks Police Academy, the Tri-State Regional Policing Institute and a state-of-the-art indoor firing range.

Enrollment in high school career-technical programs for 2000-01 was 2,972. More than 3,000 additional students were served through workforce development programs and other services in the affiliated schools. Quality and viability of the programs offered are maintained by continually seeking information and ideas from business and industry through the Great Oaks Council of Technology and Career Development, the Business Partnership Council at each campus, craft advisory councils for each career-technical program, employers and others. This information guides the District as decisions are made regarding program implementation and disinvestment, curriculum development, equipment and materials purchases, etc.

### **Recognized for Excellence**

Aggressive pursuit of excellence, flexibility and innovation are some of the characteristics that have earned national and international recognition for Great Oaks as a premier career-technical organization. The District has been featured in newspaper and magazine articles, on national TV, and in an exhibit about America's system of career-technical education that was displayed in U.S. embassies throughout the world. In 1991, the National Center for Research in Vocational Education identified Great Oaks as one of fifteen secondary and postsecondary exemplary career-technical education institutions in America.

In 2001, the National Dissemination Center for Career and Technical Education recognized four of the District's programs: the Culinary Arts and Hospitality Services program at Scarlet Oaks received an Exemplary Award, and the Animal Science and Management program at Live Oaks, the Great Oaks School of Practical Nursing, and the Computerized Office Skills Training Program all received Promising Awards.

Also in 2001, Great Oaks received the Ohio GFOA award for Innovation in Public Finance for technology innovations in the business office operation.

### **School Governance**

Great Oaks is governed by a thirty-five member board of directors representing city, local and exempted village school districts located in suburban and rural areas. Twenty-nine of the affiliated districts have direct representation through board members who are elected to their home board and appointed to serve on the Great Oaks board for a one-year term. Representation of the remaining seven districts is accomplished through members of the county boards of education. One-year terms of office notwithstanding, most members of the Great Oaks Board of

Directors serve for several years. Currently, the average length of service is just short of seven years.

### **The Reporting Entity and Services Provided**

The Great Oaks Institute of Technology and Career Development CAFR includes all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the executive body, the Board of Directors. City, library and member schools' operations are not part of this report. The District has no component units.

The Board of Directors serves as the taxing authority, contracting body and policy maker for the District. The Board adopts the annual operating budget and approves all expenditures of District monies.

The President/CEO is the chief administrative officer of the District, responsible for the total education and support operations. The CFO is the chief financial officer of the District, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds and investing idle funds as specified by Ohio Law. Other board appointed officials include the Vice President of Performance and Outcomes, the Vice President of Program Design and Evaluation, the Vice President of Property and Assets, Directors of various educational and support services and career-technical supervisors.

The District provides a wide range of instruction and support services as mandated by state statute or public desires. The instruction provided by the District includes the activities dealing directly with the teaching of pupils and the interaction between teacher and pupils. Support services are essential to complete the education process. These services include administrative, technical (such as guidance and health), and to a lesser degree, community services. Proprietary fund types are limited to the intra-district services fund and an enterprise fund encompassing child care services.

### **Economic Conditions and Outlook**

Great Oaks covers twelve counties and thirty-six school districts in southwest Ohio and as a result of this is less vulnerable to sudden shifts in revenue due to economic development moving from the immediate area.

The most comprehensive economic report we have is the Greater Cincinnati Chamber of Commerce's 2002 Economic Outlook "A Forecast for Greater Cincinnati and an Overview of the National Economy" (this report was produced before the events of September 11, 2001). The following paragraphs have been reproduced from this report, which was prepared by the Greater Cincinnati Center for Economic Education. We believe this is the best area economic document because currently we receive the majority of our tax revenue from this area. In addition, we have included a brief synopsis of the panel discussion about the effects of the September 11<sup>th</sup> terrorist attacks on the Economic Outlook.



## **Greater Cincinnati Outlook**

In working through the maze of the local outlook, one must keep in mind that the economy of the Greater Cincinnati area is primarily influenced by the health of the national economy, which appears to be narrowly skirting a recession. However, the actions taken by the businesses and citizens of Greater Cincinnati will also have a dramatic impact. Mergers, expansions/contractions by existing firms, and new business relocations all dictate how strongly the local economy's growth will continue to track the nation's economic growth. In addition, actions or initiatives taken to address issues evident from last spring's local civil unrest and to improve the external perception of the region as a good place to conduct business will enhance the near-term and long-term economic success of the region. The linkage of the Greater Cincinnati economy to the national economy is quite dramatic. Over the last twenty-five years, national employment has grown 71% while local employment has increased almost 69%.

## **Gross Regional Product**

Gross Regional Product (GRP) provides an overall measure of economic activity for a region such as the Greater Cincinnati area. Over the past decade, with only the exception of 1991, growth in the Greater Cincinnati region (13 county Consolidated Metropolitan Statistical Area - CMSA), as measured by the increase in GRP, has moved in the same direction as the national economy. In 1991, the national economy's real output of goods and services (GDP) fell 0.5% while real output in the regional economy increased 0.8%. Since 1990, GDP for the nation increased on average 3.1% per year. The Cincinnati economy turned in a somewhat stronger performance rising on average 3.8% per year. This outcome is not particularly surprising given that the 1990-1991 recession had a smaller impact on the regional economy and the Asian crisis in 1998 affected primarily the West Coast. The top five growth components of the local economy are wholesale trade, transportation services, retail trade, durable goods manufacturing, and financial services including insurance and real estate. The strength of wholesale trade and transportation services reflects the location advantages that have led to the creation of numerous distribution facilities in the area. The Greater Cincinnati area is a distribution hub. Retail trade's growth has been tied to population growth, which has been average at best. For durable goods manufacturing, Greater Cincinnati has long been strong in machinery, motor vehicles, and aircraft engines. In fact, manufacturing employment in the motor vehicle industry has been increasing, contrary to trends nationally. And finally, expansions of financial service firms like Fidelity Investments, 5th/3rd Bank, and Citibank have made this industry another local strength. Financial service firms have found it economical to open back-office facilities and call centers in the region.

Growth prospects will depend on how well the region can continue to build upon these core strengths. The total output of goods and services produced in the Greater Cincinnati area is expected to continue to increase, but at a very moderate pace as growth in the U.S. economy slows in 2001. Growth is expected to pick up in 2002 as the economy rebounds due to the cuts in interest rates. The potential for a rebound is evident in the latest survey conducted by the local chapter of National Association of Purchasing Management (NAPM - Cincinnati). This survey indicates that the level of new orders has started to improve. Growth in real GRP is expected to slow dramatically to 2.1% in 2001 before picking up again to 3.4% in 2002. While the pace of

growth is expected to slow, growth at the regional level will exceed increases registered by the U.S. economy. The export of high value-added manufacturing goods from the strong local manufacturing sector will continue to stimulate the local economy. Steady population growth, increases in employment, and rising wage and income levels will support increases in demand for a variety of goods and services. If the national economy goes into a greater decline because consumers put away their wallets, local economic growth will drop further. Local sectors expected to see the effects of the economic slowdown include telecommunications equipment, new retail construction, and consumer durable goods.

### **Employment and Unemployment**

The local unemployment rate has been remarkably low. For the year 2000, the local unemployment rate was 3.4% compared to 4.0% nationally. This has put a focus on the need for education and computer skills training, especially for that portion of the workforce that could benefit from the job opportunities, but had not acquired the necessary skills.

Employment growth in the Greater Cincinnati area has closely followed employment growth for the U.S. economy. Over the last ten years, local employment grew at a 1.8% rate compared to 1.9% nationally. Recently, local employment growth has slowed due in part to the tight local labor markets as well as the downturn in the economy. Layoffs have been announced at Procter & Gamble Company as well as other businesses, especially in the manufacturing sector. As a result, the local unemployment rate has crept up, though still well below the national rate.

The greatest job gains are in the services sector (3.5% per year over the last ten years) especially business services, health services, financial services, and transportation services. Business service jobs cut across all industry groups. With population and job growth occurring mostly outside the central core, the region will find it more difficult to maintain high quality services such as transportation without significant investments.

Growth in computer and data processing services has leveled off with the national downturn in the dot.com/new technology industry. With local employment in this area just over 1%, the "tech wreck" had little impact here. It should be noted that Cincinnati is positioned very well for growth in this area when the technology sector rebounds.

Cincinnati seems to have some of the key ingredients that could create a local technology boom. Cheap land and buildings, access to local universities, and the overall quality of life in Cincinnati make this area quite attractive as a location for new technology firms. Local universities are certainly helping to build a strong foundation for growth. Cincinnati State Technical & Community College continues with its Information Technology program and the University of Cincinnati has a Class 1 Research Center for biotechnology/genetics, as rated by the Carnegie Commission. In addition, in Northern Kentucky, the Tri-Ed plans to create a high-technology business park near the campus of Northern Kentucky University.

For the rest of 2001 and through 2002, local employment levels are expected to increase in line with national trends. Employment is projected to rise only 0.8% in 2001 due to the overall economic slowdown and then rise slightly to a 0.9% growth rate in 2002 as the national economy

rebounds. The unemployment rate should rise from 3.4% in 2001 to 3.6% in 2002 due to layoffs and slow absorption of growth in the labor force.

### **Manufacturing Employment**

Twenty-five years ago, the 181,000 manufacturing jobs represented 29.3% of the total jobs in the Greater Cincinnati area. In 2000, there were 162,600 manufacturing jobs comprising 16.0% of local employment. This decline in manufacturing jobs is a trend that has been underway for some time. It may appear that the driving force to the economy has moved from manufacturing to financial services, business services, transportation services, and wholesale trade (distribution centers) and that the employment foundation of the area economy has been transforming from a blue-collar basis to one driven by computers and customer service. However, this does not mean that manufacturing is no longer important. Manufacturing's share of Gross Regional Product (GRP) has not changed much over the last ten years, down slightly from 25% to 23% for the region, and still the largest component of the local economy. It represents an engine for growth since manufacturing jobs tend to bring greater impacts across the region than service type jobs. It just means that, even in manufacturing, productivity is extremely important; jobs now require more skills in the use and application of computer technology. Factory automation has become the norm across all industries. The acceleration in productivity growth that we witnessed in the 1990's was driven by greater use of computer technology in the production process. This points out once again the importance of training and education to help position more of the work force for success in the market place.

In 2000, local manufacturing employment declined -0.2% vs. -0.5% nationally. In 2001, regional manufacturing employment has been dropping more rapidly, especially in durable goods industries such as metal products, industrial machinery, electronics, and non-durable goods industries (printing, chemicals, and plastics). The current areas of strength are transportation equipment (motor vehicles and aircraft) and food industries.

Due to the international airport and the location of firms such as Toyota's North American Headquarters in the region, other firms have located here. Foreign investment has been obtained for auto-part facilities in support of Toyota in Boone County and Isuzu in Butler County. With Mitsubishi's expansion in Warren County, additional support facilities should develop there as well.

The high level of foreign imports can spur local manufacturing growth. As local companies and consumers purchase foreign products, the demand for local service accelerates. As this occurs, the demand for faster delivery of parts increases. It is the demand for prompt service that ultimately brings increases in foreign investment for local manufacturing and warehousing.

The year-over-year percent change in manufacturing employment (locally and nationally) shows a rather significant rate of decline, starting in mid-2000, due to the economic slowdown. Manufacturing is clearly in a state of recession. In terms of job growth, the decline is expected to continue through 2001 at a -2.0% rate and 2002 at a -1.0% rate. The prospects for a turnaround in manufacturing employment will be dependent upon a continuation of strong consumer spending, a rebound in foreign markets, especially those that are now in recession, and

continued location of foreign firms in the area. At this time, the local NAPM-C indicates that the bottom is near with indicators showing a modest up-tick in new orders. As the declines in interest rates work through the economy, there is a chance that the manufacturing sector could begin a rebound in mid-2002.

## **Construction**

One apparent bright spot continues to be the residential and non-residential construction markets. Local construction activity in 2000 was quite strong with over 11,000 dwelling units (almost the historical average) and 15 million square feet (second highest historically) of non-residential space being built. This occurred during a time when mortgage rates were topping 8%, the peak in this business cycle.

Looking first at the non-residential sector, 2001 has seen steady activity. However, much of this represents projects that were already in progress. While construction activity continues, the backlog of projects is winding down with fewer projects in the pipeline. It appears that many projects have been deferred or put on hold for the next year or more. Developers have become more cautious taking a "Wait and See" approach to the economy. This runs the gamut from office space to even warehousing, a strong point regionally.

Breaking this apart a bit more, the economic slowdown has primarily affected the manufacturing sector. This has translated into a decline in the industrial development activity that should not turn around until mid-2002 as the general economy rebounds. Some industrial locations in Hamilton County are finding it more profitable to sell their current physical site for capital gains on the property and then moving further out from the central core, even north of Lebanon, Ohio. This brings further emphasis to the need to keep up the quality of the transportation system.

In the commercial sector, little contiguous office space exists for the potential location of a large business. At this time, little will be built speculatively, as downtown rents are too low. Developers would require advanced sign-up of tenants before beginning a major project. The timing will have to be right, i.e. construction of a major new office building would be correlated with the attraction of a tenant with large space needs. For retail, there has been a dramatic drop off in activity. Retail sales have slowed and the market seems somewhat overbuilt.

Last year, growth in new technology firms and e-commerce was having a tremendous impact on investment in Over-the-Rhine, Server Farms (IT warehouses), and distribution businesses. Now, technology based construction has slowed to a trickle. First, the Cincinnati area has not been immune to the fallout from the national decline in technology investment. Venture capital is not flowing as freely as it once was. Fortunately for the Cincinnati area, the bubble was not big, so that when it burst it was not as noticeable here. Secondly, the spring unrest raised the uncertainty of further high technology investment in Over-the-Rhine. It remains to be seen whether this can be overcome. Thirdly, the development of Server Farms (ISP provider buildings that house the computers that serve a network or web sites) has slowed. Instead of serving many small dot.com start-ups, the major thrust in this area involves the development of multiple servers within existing large businesses as they work to develop/expand their Internet marketing capabilities.

The demand is there, it just is not as visible because it is being created internally in organizations.

The e-commerce area is still having an impact on warehousing. The report of its death is greatly exaggerated. Warehouses will continue to be needed for high throughput distribution (HTD) businesses like Amazon.com and for transshipment points (air-to-truck). These have developed locally because the major shippers can be reached quickly. DHL, the largest air courier in the world has a hub in Cincinnati. FedEx, Airborne Express, and UPS are within a two-hour drive. This provides distributors with some leverage in contract negotiations given the proximity of four large shippers. At this time, the prospects for growth have slowed due to the overall slowdown in the economy.

The year 2001 should finish below average for non-residential construction. It has become apparent that the backlog of projects has dwindled; higher interest rates last year had an impact. This will bring a slowdown in construction to 12.8 million square feet in 2001. There should be a rebound in 2002 to 14.0 million square feet as the economy starts to pick up. For the residential market, dwelling unit construction tends to fluctuate between 10,000 and 12,000 units. In 2000, 11,231 units went up. A low unemployment rate, declines in mortgage rates to below 7%, and good income growth have kept this sector at a reasonable level. Now residential construction is expected to level off at 11,800 units for 2001 and 2002.

### **Local Conclusion**

The Greater Cincinnati economy faces many challenges in terms of coping with the effects of a national economic slowdown as well as the aftermath of the civil unrest. The slowing of the national economy has had a significant impact on the local outlook. As pointed out, local employment growth tracks the nation very closely. However, this region has many great assets that can help drive the local economy to new success. Greater Cincinnati's diversified economy, competitive cost structure, international airport, and easy access to markets continue to provide a great environment for attracting new businesses and a strong foundation for future growth. But, it is apparent that our ability to lead on issues such as transportation, riverfront development, growth of new technology firms, rationalization, and most of all national and international perceptions of our business climate will dictate how this economy grows over the long-term. Proactive initiatives currently being planned by an inclusive group of community leaders will help the regional economy achieve its true potential.

### **Effects of September 11<sup>th</sup>**

A committee dedicated to studying the aftermath of September 11<sup>th</sup>, chaired by Richard Stevie of Cinergy Corp., agreed the terrorist attacks had dealt a costly blow to a national economy already approaching a recession. Other participating panelists were David Hehman of the Federal Home Loan Bank; Carol Rankin, Xavier University; Brian Richard, Federated Department Stores; George Vredevel, director of the University of Cincinnati's Center for Economic Education; and Tom Zinn, from the Northern Kentucky Chamber of Commerce. "The good news," according to Hehman, "is that we are still here and moving forward."

Vredeveld said the \$40-50 billion direct damage from last month's attack dwarfed the \$8-9 billion loss from Hurricane Andrews' assault on south Florida in 1992. Airlines and other industries are expected to lose another \$20-30 billion. "We are talking about a disaster far exceeding anything we've seen in this country before," Vredeveld said.

Panelists agreed that the region, like the nation, faces months of uncertainty and recession. Tom Zinn, a UC professor representing the Northern Kentucky Chamber of Commerce, delivered an especially troubling assessment. Zinn said the region is "not only more sensitive to changes in the national economy, but also more vulnerable" because of its dependence on such industries as air transportation, manufacturing and wholesale trade. But the economists also agreed that, given the expansionary monetary and fiscal policies already adopted by government officials, the country and the region appear likely to rebound by the second half of 2002. Given the expansionary federal money policy, they felt the economy could be even stronger than it would have been otherwise: "People will learn to live with uncertainty," as Rankin put it. Some worried that the expansionary policy, though necessary now, could produce high interest rates and inflation as the economy improves. Stevie qualified his forecast of an early rebound by saying it is contingent on a military success in Afghanistan. "If we get mired in politics in the Mideast," he warned, "consumer confidence will lag and the recovery is more likely to be 2003."

### **Major District Initiatives**

#### **Programs and Services**

Consistent with the District's philosophy and in accordance with the District's mission and goals, Great Oaks provides instructional programs and related services that are necessary to enable high school youth, out-of-school youth and adults achieve their educational and career goals. Each career-technical development program is driven by the needs of the local labor market and developed with advice from business, industry, labor and other appropriate agencies. Great Oaks has established a tradition of being future-oriented and flexible in meeting the needs of all stakeholders.

#### **Current Projects**

#### **District Priorities**

**Performance:** Many initiatives have been implemented to ensure high performance and increase customer satisfaction.

- Research has shown that the High Schools That Work (HSTW) is a highly effective school reform model. All campuses have developed a HSTW Blueprint and are in the process of implementing the Ten Key Practices:
  1. Setting higher expectations for all students.
  2. Making stronger connections between course content and life roles.
  3. Integrating vocational and academic studies.
  4. Having a structure and schedule which provides common planning time for staff.
  5. Providing a structured system of work-based learning.

6. Having all students actively engaged in the learning process.
  7. Completing a challenging course of study with an upgraded academic core.
  8. Involving students and parents in academic and career planning.
  9. Providing a structured system of extra help.
  10. Using data to continuously improve all aspects that advance student learning.
- During FY '01, all campuses participated in a North Central Association of Colleges and Schools self-study and an evaluation conducted by a visiting committee. The campuses are now implementing the practices required for North Central Transitions Endorsement, which ensures that students transition to the next level to postsecondary education or the workplace with no remediation.
  - Measures required by Carl T. Perkins Federal Legislation and Funding to Support Career and Technical Education priorities are also in place:
    1. Ensure continuous improvement on the performance measures.
    2. Improve the academic and technical skills of the students in technical education.
    3. Provide staff comprehensive professional development.
    4. Meet the needs of Special Populations.
    5. Provide students with strong experience/understanding in all aspects of an industry.
    6. Integrate academics with career and technical education programs through a coherent sequence of education and training.
    7. Ensure that all students are taught to the same challenging academic proficiencies.
    8. Promote preparation for non-traditional training and employment.

**Effectiveness:** The Ohio Department of Education Performance Measures are used to measure effectiveness and guide the District. Our goal is to meet or exceed performance measures for high school and adult workforce development:

1. High school graduation academic achievement standard 9<sup>th</sup> grade proficiency.
2. Post program placement (employment, further education, military).
3. Ohio Vocational Competency Assessment (OVCA) results (OCAPs).
4. High school diploma attainment rate.
5. Participation in non-traditional programs.
6. Completion in non-traditional programs.
7. Market share.
8. Advanced academic assessments (WorkKeys).
9. Career-Technical Student Organization participation rate.
10. Career-Technical Passports.
11. Student attendance.
12. Staff attendance.

#### Adult Workforce Development

1. Program retention.
2. Placement.
3. Career Passport.
4. Academic and occupational competency (WorkKeys, OCAPs).
5. Customer satisfaction.

6. Participation in non-traditional programs.
7. Completion in non-traditional programs.

**Market share:** Increasing the number of youth and adults served is a high priority.

- In FY 01, a market research initiative began. Partnering with KnowledgeWorks Foundation, Great Oaks engaged Dan Pinger Public Relations to study the attitudes of students, parents and others toward career-technical education and Great Oaks, and to assist in developing and implementing a strategic communications plan.
- Increasing the number of Technology Education and Information Technology programs offered to ninth and tenth graders in the affiliated schools has resulted in a large increase in the number of students that Great Oaks serves each year. In FY '98, the first Technology Education lab was implemented at East Clinton High School. By the beginning of the 2001-02 school year, eleven Technology Education programs and three Information Technology programs were in place and over 2,600 students were being served.
- Great Oaks is studying the feasibility of providing unique programming on a regional basis. Programs would respond to needs and opportunities identified in the communities and would not duplicate offerings that are available at the campuses.

### **Continuous Improvement**

The development of the District's Continuous Improvement Plan (CIP) began in FY '99 with a review of the mission, goals and values. The Great Oaks CIP is a living document and serves as the framework for strategic planning for the District. The CIP states that we will:

- Meet the needs of youth and adults to successfully enter, compete and advance in the labor market.
- Research new technology and initiatives in education, business and industry and implement in the educational process.
- Invest and disinvest in programs and services as needed.
- Implement major principles of the Continuous Improvement Process.
- Establish and strengthen partnerships and involvement with affiliated schools, business, industry, labor, agencies, associations and community based organizations.
- Be responsive to the immediate and anticipated needs of business, industry and labor.
- Provide all learners educational access for career and postsecondary advancement.
- Play an active role in the economic development of our community.
- Provide quality human resources development services to internal and external customers.
- Continually promote career and technical education at the local, state, national and international levels.
- Foster leadership development opportunities for associates.



## **Great Oaks Council of Technology and Career Development**

The Great Oaks Council of Technology and Career Development is charged with providing advice and guidance in these areas:

- Development and expansion of activities;
- Updating the programs and services offered by Great Oaks;
- Quality of the overall program;
- Promotion of the District.

## **Business Partnership Councils**

A Business Partnership Council was established at each operational center during FY '99 to better serve local workforce development needs. Each council assists in studying, evaluating, advising and recommending the total program at the center it serves. Representatives from business, industry, labor, local government, agencies, affiliated school districts and the community serve as members of these councils. One member from each council serves as a representative to the Great Oaks Council of Technology and Career Development. Each of the councils has been actively involved in promoting the operational centers in the local community.

## **Adult Workforce Development Division**

The Great Oaks Adult Workforce Development Division achieved many activities and advancements during the last fiscal year. Highlights include:

- Marketing the WITP (Workforce Initiative Training Partnership) - Cincinnati State Technical and Community College and Great Oaks partnering to provide seamless customized workforce development services throughout the region.
- Partnering with Cincinnati State Technical and Community College, Grant Career Center and UC Clermont College to provide workforce development services through the Clermont Chamber of Commerce Business Education Alliance.
- Improving the VIPD (Virtual Institute for Professional Development) to expand course offerings, provide a secure site for online registration, increase customer friendliness and gather data to aid decision-making.
- Working to implement the ACT Center at the Instructional Resource Center. When fully implemented, the ACT Center services will include computer-driven licensure and certification tests for many trades and professions, workforce development assessment, continuing education courses, skill-specific training, distance learning and video conferencing, and computerized educational and career guidance counseling.

## **Associate Development**

Professional development opportunities for all associates have always been supported and associates have been encouraged to participate in them. In recent years, the Associate Development function has expanded due to factors such as technology, changes in teacher licensure requirements, involvement in initiatives such as High Schools That Work and more. Highlights of Associate Development accomplishments during FY '01 include:

- Implementing the Leadership Academy in collaboration with Cincinnati State Technical and Community College, Xavier University and the 36 affiliated school districts.
- Providing opportunities for staff to participate in Stephen Covey's *The Seven Habits of Highly Effective People* and the *Four Roles of Leadership*.
- Implementing the Mentor/Protégé Program to assist new instructors in the areas of teaching and learning as well as to provide information about the District.
- Providing training in the use of multimedia and developing e-guides through the four-member Instructional Resource Team.
- Developing the Local Professional Development Committee's Registrar Software, which will be available in FY '02 and will allow each staff member to access a personal Continuous Improvement Plan as well as register for classes offered by the District and document course credit and continuous education units (CEUs).
- Empowering Campus Professional Development Teams to plan, develop and offer sessions that address the local strategic blueprint and campus goals.

### **Associates Benefits Program**

Full-time Great Oaks associates have many benefits available to them. A major change in health care insurance was made at the end of FY '01. After thoroughly researching various options and plans, Great Oaks adopted a self-funded health care plan. The plan is administered through Humana.

### **Great Oaks Foundation**

The Great Oaks Foundation was established as a 501(c)(3) non-profit organization in FY '00. Its mission is to expand access to quality career-technical programs and services for youth and adults, and to enhance community awareness throughout the Great Oaks District. During FY '01, the Foundation developed a plan to launch an annual giving campaign in FY '02. Funds will benefit many areas, including student scholarships and financial assistance, staff recognition, image building, awareness and community involvement.

### **Curriculum and Instruction**

To better serve stakeholder needs, comply with state and federal requirements, and operate as efficiently and effectively as possible, Great Oaks is continuously engaged in reviewing and improving the competency-based curriculum and the delivery system. During FY '01, major efforts included:

- Expanding articulation agreements with postsecondary institutions, labor organizations and trade associations to provide advanced standing for students who enroll in a college or apprenticeship program related to their field of study.
- Implementing a social studies credit for juniors to meet state graduation requirements.
- Implementing Cognitive Tutor, a highly effective, technology based math program.
- Implementing Technology Education Labs at Loveland High School, Lynchburg Clay High School and Wyoming High School, and preparing to implement labs at North College Hill High School, Princeton High School and Taylor High School.

- Preparing to implement Information Technology Labs at Loveland High School, Mt. Healthy High School and Winton Woods High School.
- Implementing the Oracle Internet Academy for adults and preparing to implement the Oracle Internet Academy for high school students at the beginning of the 2001-2002 school year.
- Developing the curriculum and delivery system for the new IT (Information Technology) Cluster that will be available for high school students beginning in 2002-2003.
- Participating in Building Linkages – Transportation, Distribution and Logistics Project, a public-private sector partnership sponsored by the U. S. Department of Education to improve the skills and abilities of students who may pursue a career in the field of transportation, distribution and logistics.

### **Environment and Facilities**

Providing a safe, secure learning environment in which associates and students are encouraged to do their best, and maintaining that environment have always been high priorities at Great Oaks.

Major projects in FY '01 included:

- Dedicating the Instructional Resource Center, which is the technology hub of the District and is equipped with technology that allows instructors to enhance their lessons with multimedia.
- Relocating the Highland County Area IDEA Center to the Hi Tech Center in Hillsboro which is strategically located to better serve customer needs.
- Completing the HVAC retrofit project at Diamond Oaks, Live Oaks and Scarlet Oaks.
- Refurbishing several educational laboratories across the district.
- Implementing numerous measures to enhance security at all facilities.
- Beginning construction of the Safety Services fire truck storage area on the Scarlet Oaks campus.

### **Safe Schools Initiative**

The Crisis Prevention and Management Plan was developed in FY '01 by the Great Oaks Task Force on Public Safety. Since then measures have been implemented to ensure a safe, positive atmosphere for learning and working. The Safe Schools Helpline was implemented and various security devices were installed at the operational centers. As of FY '01, all campuses have a School Resource Officer on board. These officers are members of the local police departments and work with staff and students on a variety of topics as well as providing for extra security.

### **Student Readiness**

To enhance the learning environment and increase positive outcomes for students, new approaches were developed in the areas of student services/student readiness. Campuses continued to expand initiatives such as the Professional Development Day for Students, Student of the Month Recognition, etc. An Attendance Incentive program for senior students was successfully piloted and will be expanded in FY '02.

## **Information Technology**

In addition to responding to repair issues, the Information Technology Department completed many projects during FY '01. Major accomplishments included:

- Providing an on-site IT associate at each campus to better serve customer needs.
- Initiating a pilot project in which students in the Electronics Information Technology and Business Information Technology programs assist the IT tech assigned to the campus in responding to repair requests.
- Implementing the Multimedia Distribution System.
- Enhancing the district-wide ATM infrastructure.
- Installing new Macintosh equipment in the Art & Printing Technology labs, Business Information Technology labs and Horticulture labs.
- Installing Microsoft Outlook web based server, thus providing Great Oaks associates with the ability to access their e-mail from any computer.
- Re-imaging instructors' workstations across the District.
- Beginning the installation of Distance Learning Labs at each campus.
- Implementing sets of wireless computers at all campuses.

## **Future Projects**

District-wide goals for FY '02 are based on the Great Oaks Continuous Improvement Plan and include:

- Increase the market share of high school and adult customers.
- Expand the retention rate of high school and adult customers.
- Improve industry customer placement in programs below District benchmarks.
- Utilize distance learning capabilities in and among operational centers to exchange learning.
- Develop instructional resource materials to be used via technology.
- Drive additional hardware/software applications to the learner.
- Expand by 10% the use of e-Learning for staff, high school and adult learners.
- Collect and utilize data to determine program effectiveness and customer satisfaction.
- Conduct Employer Satisfaction studies.
- Research the regional programming concept for unique, one-of-a-kind occupational areas.
- Examine labor market trends for future program offerings in part-time and full-time delivery modes.
- Research the feasibility of offering career exploration opportunities for the middle school grades via technology.
- Increase learner performance on WorkKeys and OCAPs.
- Increase high school graduation and program completion rates.
- Further enhance Associate Development opportunities through e-Learning.
- Expand the Leadership Academy program and link with other organizations.
- Implement industry certification for learners in all applicable programs.
- Provide learner support for all state required graduation exams.
- Expand Technology Education and Information Technology (IT) Education partnerships with the affiliated schools.

- Implement the newly formed partnership with the Greater Cincinnati Chamber of Commerce.
- Further develop the Virtual Learning partnership with the Educational Service Centers in the region.
- Further research a partnership with the Chambers of Commerce and Career and Technical Planning Districts in Butler and Warren counties.
- Investigate all potential partnerships with industry and workforce development agencies.

### **Department or Activity Services Efforts and Accomplishments**

**Adult Workforce Development:** Adults have access to many different programs and services:

- Full- and part-time classes are offered in many occupational areas. In many programs, flexible scheduling makes it easier for individuals to meet work and family responsibilities while attending school.
- ABLE (Adult Basic and Literacy Education) classes provide basic skills instruction at Great Oaks facilities as well as at community locations and through workplace literacy programs.
- Career Options and Transitions helps those who are entering or reentering the workforce select their best career options and make the transition to employment.

**Apprenticeship, Internship and Early Placement:** High school students who meet the grade and attendance requirements have the opportunity to begin work before high school graduation. Students have the added advantage of developing skills beyond those provided in the curriculum.

**Competency-based curriculum and assessment:** Critical skill competencies have been identified for each career major offered by the Great Oaks Institute of Technology and Career Development. Assessment instruments, including a mix of writings, projects, portfolio grading, and paper and pencil tests, are being developed to measure competency for each instructional module. WorkKeys and the Ohio Competency Assessment Program have been implemented to measure learning gains in the academic and occupational disciplines.

**Entrepreneurship, employability skills and continuous quality improvement:** All students receive instruction in these areas.

**Employer satisfaction:** An Employer Satisfaction Study is conducted each year.

**Integrated academics:** Critical math, science and technical communication skills have been integrated into the curriculum for each career-technical program.

### **Bond Rating**

The HVAC project was partially funded through the sale of General Obligation Limited Tax Bonds, which was handled by Seasongood and Mayer, LLC. Prior to the sale of the bonds, Great Oaks received a Aaa rating from Moody's Investors Service. Great Oaks is the only school district in Ohio to have achieved this rating.

### **JROTC Programs**

By the end of the 1995-96 school year, students at every campus had access to a Junior ROTC program. The Army JROTC program, which was implemented at Live Oaks at the beginning of the 1993-94 school year, was the first in the district. Today it serves students in a nearby affiliated high school as well as the students at Live Oaks. The following year, the Air Force JROTC program was implemented at Laurel Oaks, and in 1995-96, Marine and Navy JROTC programs were established at Diamond Oaks and Scarlet Oaks respectively. JROTC complements career training and offers students the opportunity to develop citizenship and leadership skills. All units have been recognized for the quality of the respective programs.

**Options and Services for At-Risk Youth:** Great Oaks offers several programs designed to serve the needs of students who have dropped out of school or who are likely to do so. These include YOU (Youth Opportunities Unlimited), which serves students who are at least 16 years of age and two or more grade levels behind in school; New Directions, which serves students who have dropped out of school; Renewed Opportunities, which serves students who have truancy problems and are referred by the juvenile court system; and the Connections program, which provides assistance to at-risk students in the affiliated high schools.

**Placement:** Job placement is the ultimate goal of career technical education. It is also a clear point of accountability. Great Oaks students and employers appear to be well served: according to a survey conducted in March 2001, 97.5% of the class of 2000 were employed, in the military or pursuing further education. The number of graduates pursuing postsecondary education is on the upswing: 26% of the Class of 2000 are furthering their education.

**Special needs:** Approximately 18% of the students served have special needs associated with their educational, mental, physical and/or social development. Special needs students are mainstreamed into career technical programs and receive the support and assistance necessary to maximize their success in school and, in some instances, in the transition from school to work.

**Tri-State Regional Community Policing Institute (RCPI):** The Tri-State Regional Community Policing Institute is a partnership of the Great Oaks Institute of Technology and Career Development, the Cincinnati Police Division, the National Conference for Community and Justice and the Ohio Crime Prevention Association. The US Department of Justice's Office of Community Oriented Policing Services funds it. Its mission is to improve the quality of life in our communities through cooperative efforts in solving shared problems. Thirty-two different classes have been developed for use by law enforcement agencies, schools, businesses and community groups. The US Department of Justice's Office of Community Oriented Policing uses an outside agency to evaluate the 28 RCPIs in the nation. The COPS Office has frequently referred to the Tri-State RCPI as one of the top three institutes in the nation and has used the Tri-State RCPI staff to consult with other RCPIs.

**Career Technical Student Organizations:** All students belong to a Career Technical Student Organization. This provides students with the opportunity to further develop leadership skills, responsibility, and organizational skills.

**Warranty Program:** Great Oaks warrants students' skills. Students who do not meet their employer's expectations in verified competencies during their first year on the job will be retrained at no cost to the employer.

**Work values, habits and attitudes:** Considerable attention is also given to helping students develop a work ethic that will serve them and their employers well. Attendance, safety, organizational skills, critical thinking skills, efficiency, productivity and team work are only a few of the personal qualities and concepts stressed across the district.

### **Other Services**

The Great Oaks Center for Employment Resources, in Sharonville; the Center for Economic Opportunity, in Washington Court House; and the IDEA (Individual Development and Economic Advancement) Center, in Hillsboro, serve the training and assessment needs of business and industry. They also offer computer-related adult workforce development classes to the community.

### **Risk Management**

Great Oaks Institute of Technology and Career Development has a blanket building, contents, miscellaneous property policy with the Cincinnati Insurance Company. The policy has a \$1,000 deductible.

Vehicles are covered under a business auto policy by the Cincinnati Insurance Company with \$250 deductible on collision and \$50 on all other occurrences. All employees are covered under a District blanket liability policy with Nationwide Insurance Company. The limits of liability are \$1,000,000 each occurrence and \$1,000,000 aggregate. In addition, Great Oaks covers all employees under another District excess liability policy with American Alliance Insurance Company with \$4,000,000 each occurrence and \$4,000,000 aggregate.

The board members, President/CEO, CFO, all administrative team individuals and all employees who handle money are covered with perpetual position schedule bonds for \$20,000 by Cincinnati Insurance Company. All other Great Oaks employees are covered by a \$10,000 blanket bond.

Great Oaks is not self-insured in any area. However, effective July 1, 2001 the District has decided to be self-insured for both health and dental insurance for employees.

### **Pension Plans**

All District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System of Ohio (STRS). The District's employer contributions for both systems are based on a percentage of the employees' salaries. State law requires the District to pay the employer share as determined by each retirement system. The District's 2000 employer contributions to STRS and SERS, were approximately \$3,227,000 and \$735,000, respectively. See Note 10 to the basic financial statements for complete details.

### **Legal Compliance/Independent Audit**

The financial statements of the Great Oaks Institute of Technology and Career Development have been audited by the firm of Clark, Schaefer, Hackett & Co. The audit has been conducted in accordance with auditing standards generally accepted in the United States of America including a review of internal accounting controls and tests of compliance with Federal and State laws and regulations. The Independent Auditors' Report is included in the Comprehensive Annual Financial Report.

Also, in accordance with *Government Auditing Standards*, the auditors have issued a separately bound report on the Great Oaks Institute of Technology and Career Development's internal control over financial reporting and its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of the audit.

Management's Discussion and Analysis of the financial statements begins on page F-3.

### **Certificate of Achievement**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2000. In order to be awarded a Certificate of Achievement, a governmental unit must publish a Comprehensive Annual Financial Report whose contents and format conform to program standards. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **ASBO Certificate**

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to The Great Oaks Institute of Technology and Career Development for the year ending June 30, 2000. In order to be awarded a Certificate of Excellence in Financial Reporting, a school district must publish a Comprehensive Annual Financial Report which substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. Management believes the Comprehensive Annual Financial Report for fiscal year ended June 30, 2001, which will be submitted to ASBO for review, will conform to ASBO's principles and standards.



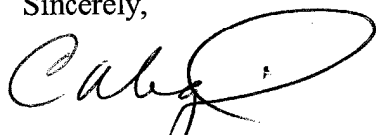
## Acknowledgments

It is with great pride and pleasure that we submit this Comprehensive Annual Financial Report for review and wish to express appreciation to the members of the Board of Directors for supporting us in this endeavor and to the staff of the business office and various administrators and associates of the Great Oaks Institute of Technology and Career Development who contributed their time and effort to complete this project.

A note of appreciation is extended to Teeters Consulting and Research Service for their assistance in required research for this report.

A final thanks to the District's external auditors, Clark, Schaefer, Hackett & Co, for their effort in assisting with this report.

Sincerely,



Cliff A. Migal  
President/CEO



John R. Wahle  
CFO

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**List of Principal Officials**

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Members of the Board of Directors  
January 2001

Mr. Pete Hershberger, Chair Sycamore City	Loveland City Dr. Kathryn Lorenz
Ms. Barbara Buchholz, Vice Chair Madeira City	Lynchburg-Clay Local Mr. Stanley Markey
Batavia Local Mr. Timothy Young	Mariemont City Mr. David Moreton
Clermont Northeastern Local Mr. Edward Cooper	Mason City Mr. Dave Lenert
Deer Park City Ms. Linda Corbett	Miami Trace Local Mr. Gordon McCarty
East Clinton Local Mr. Tom Terrell	Milford Exempted Village Mr. Ray Traffis
Fairfield Local Mr. Ronald Friend	Mt. Healthy City Mr. Don Wolf
Goshen Local Mr. Jimmy Whitaker	North College Hill City Mr. Ronald Harmon
Greenfield Exempted Village Mr. Tom Beatty	Norwood City Ms. Debi Gay
Hillsboro City Mr. Gary Lewis	Princeton City Mr. Mark Leman
Indian Hill Exempted Village Ms. Patti English	Reading City Ms. Vicki Solomon
Lockland City Mrs. Sandy Harrod	St. Bernard-Elmwood Place Mr. Joseph Wheeler

Washington Court House City  
Mr. Chuck Winkle

Clinton, Fayette, Highland E.S.C.  
Mr. Leo Ford

West Clermont Local  
Ms. Barbara Hartman

Hamilton County E.S.C.  
Mr. William Brandenburgh, Jr.  
Mrs. Marilee Broscheid

Wilmington City  
Mr. Greg Quallen

Mr. Frank Fullam  
Mr. Kenneth Memke  
Mrs. Barbara Parry

Winton Woods City  
Ms. Cindy Emmert

Wyoming City  
Mr. David Carle

#### District Administration

Mr. Clifford A. Migal  
President/CEO

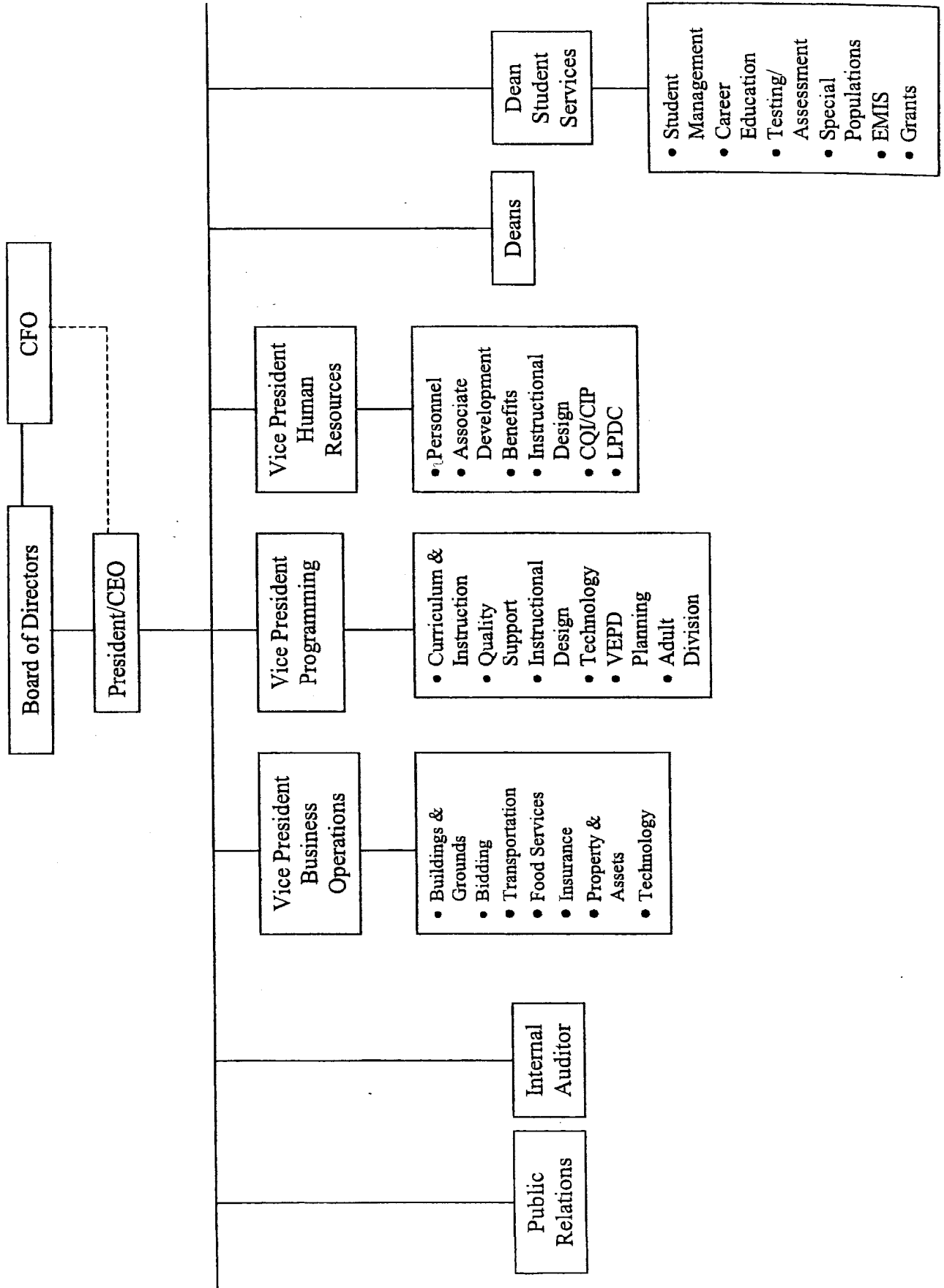
Dr. Robin White  
Vice President of Performance and Outcomes

Mr. John R. Wahle  
Chief Financial Officer

Mr. Steve Jackson  
Vice President of Program Design  
and Development

Mr. Kenneth O. Collier  
Vice President of Property and Assets

*Great Oaks Institute of Technology and Career Development*



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Great Oaks Institute of  
Technology and Career  
Development, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinsey*  
President

*Jeffrey L. Esser*  
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**GREAT OAKS INSTITUTE OF TECHNOLOGY & CAREER  
DEVELOPMENT**

For its Comprehensive Annual Financial Report (CAFR)

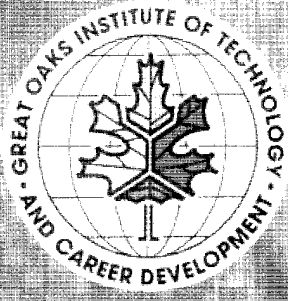
For the Fiscal Year Ended June 30, 2000

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Linda White*  
President

*Ann T. Hays*  
Executive Director

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# FINANCIAL SECTION





Clark, Schaefer, Hackett & Co.  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors  
Great Oaks Institute of Technology and Career Development

We have audited the accompanying basic financial statements of Great Oaks Institute of Technology and Career Development (District) as of and for the year ended June 30, 2001 as listed in the table of contents. These basic financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of Great Oaks Institute of Technology and Career Development as of June 30, 2001, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 2 to the basic financial statements, the District implemented GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions* and GASB Statement No. 34, *Basic Financial Statements - Management's Discussion and Analysis - For State and Local Governments*, and Interpretation No. 6, *Recognition and Measurements of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, as of July 1, 2000.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2001 on our consideration of the Great Oaks Institute of Technology and Career Development's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and the budgetary information on pages F-3 to F-10 and F-40 to F-42, respectively, are not a required part of the basic financial statements but are supplementary information required by the Government Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The combining and individual fund financial statements and schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and, therefore, express no opinion on it.

*Clark, Schaefer, Hackett & Co.*

Cincinnati, Ohio  
November 2, 2001

# **GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

**Management's Discussion and Analysis**

**For the Fiscal Year Ended June 30, 2001**

**Unaudited**

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The Great Oaks Institute of Technology and Career Development Executive Management Team is presenting the following discussion and analysis in order to provide an overall review of the School District's financial activities for the fiscal year ended June 30, 2001.

## **Financial Highlights**

Major financial highlights for fiscal year 2001 as listed below:

- ✓ Issued \$8,850,000 worth of school improvement bonds rated AAA by Moody's Investors Service, to complete a heating and air-conditioning retrofit energy savings permanent improvement project. These bonds are scheduled to be paid back making two payments per year with the final payment being made by June of 2009.
- ✓ In total, net assets increased by \$7.5 million. All of the net asset increases were in governmental activities.
- ✓ Fiscal year 2001 represents the first full year of collection on the District's new ten-year multi-purpose operating tax levy. This levy generated \$29.7 million in revenue.
- ✓ Investment earnings for the District netted \$3.8 million in revenue. This was due mainly to solid interest rates and the District's practice of using investment management services.
- ✓ The District had \$54.9 million in expenses related to governmental activities; only \$12 million of these expenses were offset by program specific charges for services, grants or contributions. General revenue of \$50.3 million, made up primarily of property taxes and State Foundation payments, were adequate to provide for these programs.
- ✓ The General Fund balance increased by \$9.7 million from \$42.3 million in fiscal year 2000 to \$52 million in fiscal year ended June 30, 2001

## **Reviewing the Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of audited financial statements, notes to those statements and un-audited statistical data. The audited statements are organized so that the reader can understand Great Oaks Institute of Technology and Career Development as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities. The un-audited Statistical Section attempts to help the reviewer develop a better understanding of the District's operations and the area served.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole District, and is an aggregate view of the District's finances. Fund Financial Statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The Fund Financial Statements also look at the District's most significant funds with all other non-major funds presented in total in one column.

In the case of Great Oaks Institute of Technology and Career Development, the General Fund is by far the most significant fund. The Board of Directors and Executive Management Team continuously review the Vocational Adult Education Fund because of the dollar volume and the

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2001**  
**Unaudited**

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importance placed on this part of the District's business. A more detailed explanation of the District's financial statements can be found in the Notes to the Basic Financial Statements.

**Reporting the School District as a Whole**

**The Statement of Net Assets and the Statement of Activities**

The District's Comprehensive Annual Financial Report contains financial information on all of the funds used by the District to provide programs and services. The Statement of Net Assets and the Statement of Activities look at the District as a whole, presenting information that allows the reader to determine how the District has done in fiscal year 2001. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies.

These two statements report the District's net assets and changes in net assets. The change in net assets is a way for anyone reading the statements to determine whether the District as a complete entity has increased or decreased its financial position. There are many factors that can cause the net assets to change. Some of the factors are financial and some are non-financial. Non-financial factors include the District's property tax base, current property tax laws in Ohio that restrict revenue growth, facility conditions, and unfunded mandates that affect the District operation. The District does not classify any of its activities as business-type activities and therefore all expenses are reported as governmental activities.

**Reporting the District's Most Significant Funds**

**Fund Financial Statements**

The analysis of the District's major funds begins on page F-14. The fund financial reports provide information about the District's major funds. At Great Oaks there are approximately 30 funds to account for a large amount of financial transactions. The major Fund Financial Statements focus on the District's most significant funds. The major funds are the General Fund, Vocational Adult Education Fund, Debt Service Fund, and the Capital Projects Fund.

All of the District's financial activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances that are left at year-end and are available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The Governmental Fund Statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between Governmental Activities (reported in the Statement of Net Assets and the Statement of Activities) and Governmental Funds is reconciled in the Financial Statements.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Management's Discussion and Analysis

For the Fiscal Year Ended June 30, 2001

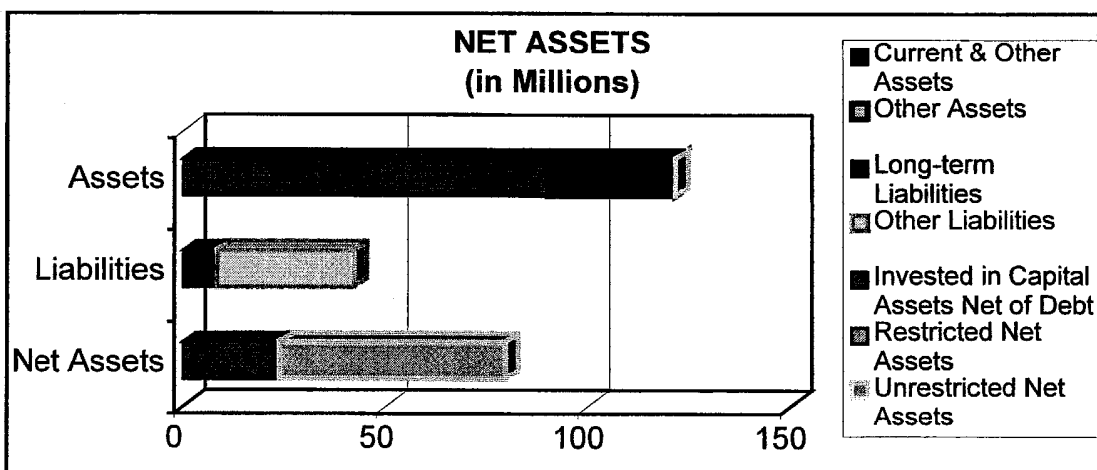
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## The School District as a Whole

Since this is the first year that Great Oaks Institute of Technology and Career Development has prepared financial statements following GASB Statement 34, comparative data from fiscal year 2000 are not available. In future years, when prior year information is available, a comparative analysis of government-wide data will be presented.

The Statement of Net Assets provides the perspective of the District as a whole.

The chart below provides a summary of the District's net asset for fiscal year ended 2001:



Total Assets increased by \$7.5 million to \$121.7 million. Current assets are \$90.1 million. Equity in pooled cash and investments makes up \$45.2 million of the current assets amount, while taxes receivable accounts for \$36.4 million, with the remaining \$8.5 million consisting of other items. Capital assets total \$31.6 million, which is made up of non-depreciable capital assets of \$2.6 million and depreciable capital assets of \$29 million.

Other liabilities account for \$32.7 million. A significant amount of this is deferred revenue accounting for \$29 million. Non-current liabilities are made up of liabilities due within one year and liabilities due within more than one year. With the issuance of the limited tax general obligation bonds in August of 2000, the non-current liabilities increased to \$9.3 million.

Net Assets of the District's activities were \$80 million. The majority of this is unrestricted for future use. Table 1 shows the changes in Net Assets for the fiscal year ended June 30, 2001. Net Assets for the District increased by \$7.5 million. This shows that the District's current financial position is increasing. This increase in financial position is the direct result of being on the front end of a 2.7 mil ten-year tax levy that was passed in November 1998. In fiscal year 2001 the School District received the first full year of collection from this levy. The tax revenue collected made up 47.8% of all revenue received by the District in fiscal year 2001.

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2001**  
**Unaudited**

Table 1  
Changes in Net Assets

	Charges for Expenses	Operating Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<b>Governmental Activities:</b>					
Instruction	\$31,215,028	\$3,600,358	\$4,687,28		\$0 (\$22,927,384)
<b>Support Services:</b>					
Pupil and Instructional Staff Board of Education, Admin.	5,881,189		1,125,610		(4,755,579)
Fiscal and Business	5,601,652		420,952		(5,180,700)
Operation and Maint. of Plant	7,263,535	356,312	2,860		(6,904,363)
Pupil Transportation	96,718				(96,718)
Central	2,661,265		183,467		(2,477,798)
Food Services	700,593	692,179	48,766		40,352
Community Service	42,872				(42,872)
Enterprise Operation	677,974	442,511	125,708		(109,755)
Building and Construction	121,316		100,386		(20,930)
Pass Through Payment	242,272		242,272		0
Interest and fiscal charges	400,138				(400,138)
<b>Total Governmental Activities</b>	<b>\$54,904,552</b>	<b>\$5,091,360</b>	<b>\$6,937,30</b>		<b>\$0 (\$42,875,885)</b>

General Revenues:

Property Taxes	\$29,748,922
Grants and entitlements	16,123,16
Other	4,468,455
<b>Total General Revenues</b>	<b>50,340,54</b>

Changes in Net Assets \$7,464,65

The District expects that net assets will continue to increase during the first half of the levy and then decrease during the second half as the result of a lack of revenue growth associated with the levy. This lack of growth is due to the way property taxes are collected in Ohio and the fact that they don't necessarily increase solely as a result of inflation. For example, a homeowner with a home valued at \$100,000 and taxed at 2.0 mils would pay \$70.00 annually in taxes. If four years later the home were reappraised to \$200,000, the effective tax rate would become 1 mil and the owner would still pay \$70.00.

Thus the District is dependent upon its ten-year property tax levy and hampered by the lack of revenue growth from the levy. It is imperative that the District plan and budget effectively to

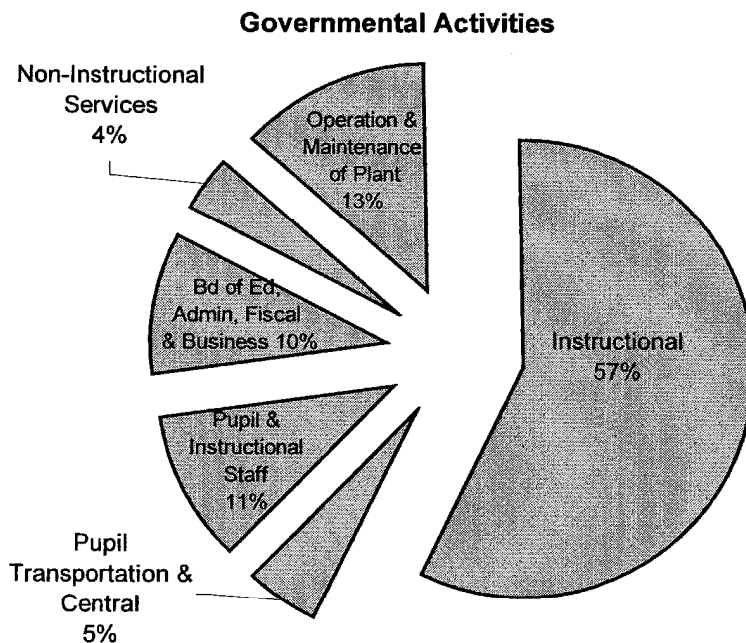
**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Management's Discussion and Analysis**  
**For the Fiscal Year Ended June 30, 2001**  
**Unaudited**

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assure that a surplus is budgeted in the early years of the levy to increase its net asset balance. This increased net asset balance will supplement the annual increase in expenses in the later years of the levy.

Table 1 also shows the different sources of revenue the District receives as a whole. The District received \$5.1 million from charges for services and sales. Most of this revenue comes from fees charged for the District's Adult Workforce Development classes and the other fees are received from high school students who live outside of the District (service fee students). Operating grants and contributions plus general revenue grants and entitlements accounted for \$23.1 million in revenue. Included in this total is the monthly State Foundation payment from the State of Ohio. The State Foundation payment is the amount that the State reimburses the District for the cost of educating the students. The total amount of State Foundation funding received in fiscal year 2001 was \$13.6 million. The biggest part of funding for the District, as mentioned earlier, is the \$29.7 million received from property taxes.

Table 1 and the pie chart below show where the District expenditures occurred.



Instructional expenditures made up over 57% of the Total Expenditures for the district. Instructional activities are designed primarily to prepare students to be productive workers in their chosen occupational field as well as effective family members and contributing members of society. Support Services Pupils and Instructional Staff accounted for nearly 11% of all expenditures. Support Services Pupils are those activities that are designed to assess and improve the well-being of pupils and to supplement the teaching process, while Support Services Instructional Staff are those activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils. Operation and maintenance of plant accounted for 13% of Total Expenditures for fiscal year 2001. Support Services Operation

# **GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2001  
Unaudited**

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and Maintenance of Plant are those activities concerned with keeping the physical plant open, comfortable and safe for use, and keeping the grounds, buildings and equipment in an effective working condition and state of repair. All other areas combined account for 19% of the Total Expenditures.

## **The District's Funds**

A description of how the District's major funds preformed during the year begins on page F-14. These statements break out the major funds and are accounted for using the modified accrual basis of accounting. Total Governmental Revenue for All Funds was \$62.3 million and Total Expenditures were \$61.5 million. The General Fund by far changed the most, with an increase of \$9.9 million. Total net change for the District as a whole was a \$9.7 million increase. As previously discussed, the increase in the General Fund is due to being on the front end of the ten-year 2.7 mil tax levy that was passed in November 1998.

## **General Fund Budgeting Highlights**

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. A more in-depth description of the budgeting process can be found in the Notes to the Financials.

A look at the General Fund, which is the District's most significant fund, shows that the original budget to final budget was very close. The original budget for revenues increased by \$2 million, while the final actual revenue received was within \$175,000 of the final budget. Significant increases in the revenue budgets were due to taxes, tuition and fees, and interest revenue. Since this was the first full year of receiving the benefits from the new levy, tax revenues were \$518 thousand more than what had been projected. Tuition and fees more than doubled due to the addition of service fee students from Cincinnati Public Schools attending Great Oaks. The budget for interest increased by \$835,000. This increase was associated with interest rates being higher than expected and borrowing \$8.5 million for the HVAC retrofit project, which permitted the District to have a higher average daily cash balance.

On the expense side, the District ended the year \$3.7 million under the final budgeted amount. The District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for site management. At the beginning of the school year, the District budgets for positions that are currently vacant but are intended to be filled during the year, and it also budgets for those positions where a retirement is likely to occur. Due to several positions not being filled until the later part of the year and others not being filled at all, total salaries were several percentage points below the budgeted amount.

## **Vocational Adult Education**

Actual revenue received for Vocational Adult Education activities was \$1.8 million below the final budget. The significant variance was in tuition and fees.



**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2001  
Unaudited

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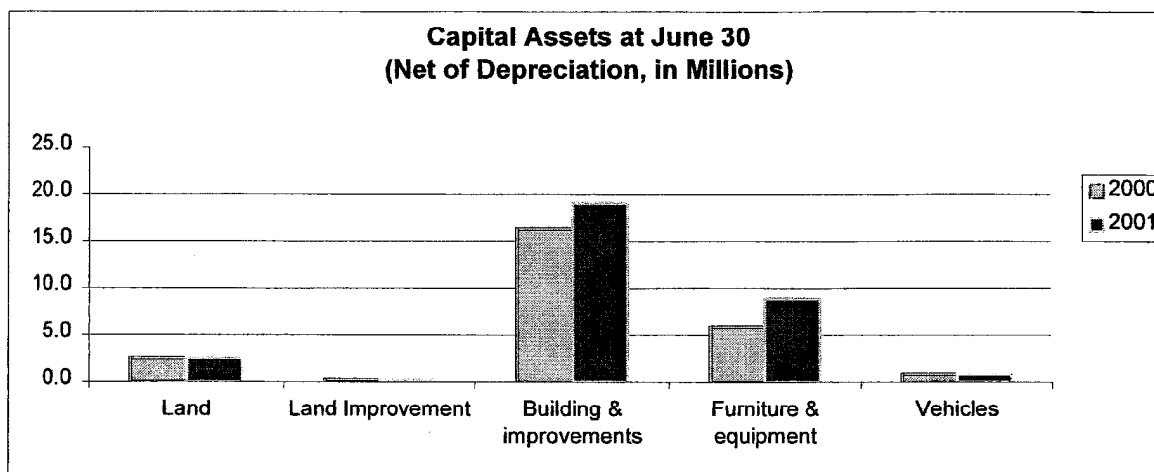
Actual expenditures ended \$1.5 million below the final budgeted amount. As in the General Fund, salaries accounted for a major part of the expenditures being less than the final budget.

### Capital Assets and Debt Administration

#### Capital Assets

At the end of fiscal year 2001, the District had \$31.6 million invested in land, buildings, machinery and equipment.

The chart below shows fiscal 2001 balances compared to 2000.



#### Debt

At June 30, 2001 the District had \$7,975,000 in energy conservation bonds outstanding, with \$845,000 due within one year. The bonds were issued for the purpose of financing the purchase and installation of new equipment, remodeling of buildings and other modifications in order to significantly reduce energy consumption costs. The bond issue sold at coupon rates from 4.40% to 5.25% with the effective rates from 4.35% to 4.68%, and matures from June 1, 2001 to June 1, 2009.

#### The Future of Great Oaks

Great Oaks Institute of Technology and Career Development (Great Oaks) passed its fourth ten-year multi-purpose 2.7 mil replacement levy on November 3, 1998. This was the earliest window of opportunity to seek the support of the citizens of the District and ensure that funds would be available to operate the District. The levy passed with a 51.8% positive vote. This represents our largest revenue area for the General Fund and accounts for nearly 48 % of the total revenue received in fiscal year 2001.

## **GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2001  
Unaudited**

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Great Oaks received the first full year of benefit from this levy in fiscal year 2001. In fiscal year 2001, Great Oaks received \$29.7 million in revenue from this new levy. Upon passing this ten-year levy, the Board of Directors made a promise to the taxpayers of the District that the levy would last for the next ten years without having to pass another levy unless there is a significant, identifiable event that directly affects the Great Oaks general fund revenue or expenses. Great Oaks is unique in that we have no other tax levies supporting the district and we do not have a permanent tax levy. As a result of operating using this method, we must bank significant money in the early years to carry the District through the last few years of the ten-year levy.

It should be obvious to the reader of this financial report that currently this plan is working because the District is building a balance that should sustain us in the future years. According to our ten-year Board approved planning document, Great Oaks will continue to build a balance until the fiscal year 2006 and after that time this balance will continue to be reduced leaving only a small balance in fiscal year 2009.

Great Oaks' second largest revenue line item is the State of Ohio's school foundation program. This revenue stream continues to be challenged by the suit mentioned in the Notes to the Basic Financial Statements on page F-38. This is the Supreme Court case charging that the State of Ohio has failed to provide the revenue necessary to provide for an "adequate or equitable funding system for schools in Ohio." This revenue, amounting to \$13.6 million, is of concern and could possibly have an impact on Great Oaks in funding the entire ten-year plan.

With all of this in mind, Great Oaks continues to monitor and review the ten-year planning document both at the Board of Director level and the Executive Management Team level.

Great Oaks uses the principals of Continuous Quality Management as a basis for managing the District and this continues to be demonstrated by the fact that we have implemented GASB 34 **two years** early. In addition, we have received both the Government Finance Officers Association (GFOA) and the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting continuously since 1991.

### **District Contact Information**

This Comprehensive Financial Report is available to all of the citizens, taxpayers, investors and creditors that may have an interest in the finances of the Great Oaks Institute of Technology and Career Development. Anyone having questions regarding this report or desiring additional information may contact John R. Wahle, Chief Financial Officer at Great Oaks Institute of Technology and Career Development, 3254 East Kemper Rd., Cincinnati, OH, 45241, or email at [wahlej@greatoaks.com](mailto:wahlej@greatoaks.com).

**BASIC**

**FINANCIAL**

**STATEMENTS**

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

## Statement of Net Assets

June 30, 2001

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Equity in pooled cash and investments	\$ 45,616,881
Receivables:	
Taxes	36,448,858
Accounts	221,963
Intergovernmental	18,100
Interest	524,497
Prepaid items	1,110,028
Supplies inventory	393,883
Restricted assets	5,726,547
Debt issuance costs	44,968
Nondepreciable capital assets	2,590,979
Depreciable capital assets, net	<u>29,029,506</u>
Total assets	<u>121,726,210</u>
<b>LIABILITIES</b>	
Accounts payable	424,086
Accrued wages	2,778,088
Intergovernmental payable	497,015
Deferred revenue	28,976,858
Accrued interest payable	30,928
Unamortized bond premium	47,082
Noncurrent liabilities:	
Due within one year	909,640
Due within more than one year	<u>8,358,150</u>
Total liabilities	<u>42,021,847</u>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	23,645,485
Restricted for:	
Capital projects	3,285,685
Other purposes	2,037,465
Unrestricted	<u>50,735,728</u>
Total net assets	\$ <u><u>79,704,363</u></u>

See accompanying notes to the basic financial statements.

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Statement of Activities

For the Fiscal Year Ended June 30, 2001

	Expenses	Program Revenues		Net (Expense)
		Charges for Services and Sales	Operating Grants and Contributions	Revenue and Changes in Net Assets
				Governmental Activities
<b>Governmental Activities:</b>				
Current:				
Instruction:				
Regular	\$ 177,238	16,314	109,958	(50,966)
Vocational education	23,367,111	306,825	2,348,535	(20,711,751)
Adult/continuing	7,670,679	3,277,219	2,228,793	(2,164,667)
Support services:				
Pupil	2,281,638	-	425,947	(1,855,691)
Instructional staff	3,599,551	-	699,663	(2,899,888)
Board of Education	105,857	-	-	(105,857)
Administration	3,681,870	-	395,171	(3,286,699)
Fiscal	1,492,599	-	25,781	(1,466,818)
Business	321,326	-	-	(321,326)
Operation and				
maintenance of plant	7,263,535	356,312	2,860	(6,904,363)
Pupil transportation	96,718	-	-	(96,718)
Central	2,661,265	-	183,467	(2,477,798)
Non-instructional services:				
Food service	700,593	692,179	48,766	40,352
Community service	42,872	-	-	(42,872)
Enterprise operation	677,974	442,511	125,708	(109,755)
Building and instruction	121,316	-	100,386	(20,930)
Pass through payments	242,272	-	242,272	-
Debt service:				
Interest and fiscal charges	400,138	-	-	(400,138)
<b>Total Governmental Activities</b>	<b>\$ 54,904,552</b>	<b>5,091,360</b>	<b>6,937,307</b>	<b>(42,875,885)</b>
<b>General Revenues:</b>				
Property taxes levied for:				
general purposes				29,748,922
Grants and entitlements not				
restricted to specific programs				16,123,164
Investment earnings				3,790,638
Miscellaneous				677,817
<b>Total general revenues</b>				<b>50,340,541</b>
Change in net assets				7,464,656
Net assets beginning of year				72,239,707
Net assets end of year				<b>\$ 79,704,363</b>

See accompanying notes to the basic financial statements.

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Balance Sheet

Governmental Funds

June 30, 2001

	General	Debt Service	Vocational Adult Education	Capital Projects Fund
<b>ASSETS:</b>				
Cash and equity in pooled cash and investments	\$ 45,202,151	-	47,331	3,335,803
Restricted cash, deposits and investments	715,819	-	-	-
Receivables:				
Taxes	36,448,858	-	-	-
Accounts	8,409	-	200,384	-
Accrued interest	524,497	-	-	-
Intergovernmental	18,100	-	-	-
Interfund receivable	262,000	-	-	-
Prepaid items	939,700	-	56,688	831
Supplies inventory	223,801	-	-	-
<b>TOTAL ASSETS</b>	<u>84,343,335</u>	<u>-</u>	<u>304,403</u>	<u>3,336,634</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES:</b>				
Accounts payable	268,364	-	1,893	50,949
Accrued wages and benefits	2,408,431	-	189,970	-
Intergovernmental payable	399,103	-	46,350	-
Interfund payable	-	-	12,000	-
Deferred revenue	28,976,858	-	-	-
<b>TOTAL LIABILITIES</b>	<u>32,052,756</u>	<u>-</u>	<u>250,213</u>	<u>50,949</u>
<b>FUND BALANCES:</b>				
Reserved for:				
Encumbrances	-	-	6,710	1,954,228
Prepaid items	939,700	-	56,688	831
Inventory	223,801	-	-	-
Budget stabilization	715,819	-	-	-
Property taxes	7,472,000	-	-	-
Unreserved, reported in:				
General Fund	42,939,259	-	-	-
Special Revenue Funds	-	-	(9,208)	-
Capital Projects Funds	-	-	-	1,330,626
<b>TOTAL FUND BALANCES</b>	<u>52,290,579</u>	<u>-</u>	<u>54,190</u>	<u>3,285,685</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 84,343,335</u>	<u>-</u>	<u>304,403</u>	<u>3,336,634</u>

See accompanying notes to the basic financial statements.

Reconciliation of Total Governmental Fund Balances to  
Net Assets of Governmental Activities  
June 30, 2001

Other Governmental Funds	Total Governmental Funds		
		<b>Total Governmental Fund Balances</b>	<b>\$ 57,384,710</b>
		Amounts reported for governmental activities in the statement of net assets are different because	
1,468,048	50,053,333		
-	715,819	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	31,620,485
-	36,448,858		
138,430	347,223	Bond premiums are other financing sources and debt issuance costs are expenditures in the fund statements.	(2,114)
-	524,497		
449,016	467,116		
-	262,000	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
112,809	1,110,028		
170,082	393,883		
<u>2,338,385</u>	<u>90,322,757</u>		
		General Obligation Bonds	7,975,000
		Compensated Absences	1,292,790
		Accrued interest payable	<u>30,928</u>
102,880	424,086	Total	<u>(9,298,718)</u>
179,687	2,778,088		
51,562	497,015	Net Assets of Governmental Activities	<u>\$ 79,704,363</u>
250,000	262,000		
-	28,976,858		
<u>584,129</u>	<u>32,938,047</u>		
51,070	2,012,008		
112,809	1,110,028		
170,082	393,883		
-	715,819		
-	7,472,000		
-	42,939,259		
1,420,295	1,411,087		
-	1,330,626		
<u>1,754,256</u>	<u>57,384,710</u>		
<u>2,338,385</u>	<u>90,322,757</u>		

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Fiscal Year Ended June 30, 2001

	General	Debt Service	Vocational Adult Education	Capital Projects Fund
<b>REVENUES:</b>				
Taxes	\$ 29,748,922	-	-	-
Tuition and fees	296,989	-	2,934,911	-
Interest	3,790,638	-	-	-
Intergovernmental	15,800,207	-	1,052,380	-
Food services	-	-	-	-
Classroom materials and fees	-	-	303,058	-
Miscellaneous	663,398	-	387,267	-
<b>TOTAL REVENUES</b>	<b>50,300,154</b>	<b>-</b>	<b>4,677,616</b>	<b>-</b>
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular	-	-	-	-
Vocational education	18,342,995	-	-	-
Adult/continuing	-	-	5,296,206	-
Support services:				
Pupil	1,618,963	-	-	85,619
Instructional staff	2,795,120	-	-	-
Board of Education	105,857	-	-	-
Administration	2,493,871	-	-	-
Fiscal	1,408,960	-	-	-
Business	314,957	-	-	-
Operation and maintenance of plant	5,744,831	-	356,512	28,300
Pupil transportation	76,469	-	-	-
Central	1,440,918	-	-	349,126
Non-instructional services:				
Food service	-	-	-	-
Community service	42,679	-	-	-
Enterprise operation	163,524	-	-	-
Building and instruction	-	-	-	121,316
Pass through payments	-	-	-	-
Capital outlay	1,202,228	-	-	11,363,281
Debt Service:				
Principal	-	875,000	-	-
Interest and fiscal charges	-	414,178	-	-
<b>TOTAL EXPENDITURES</b>	<b>35,751,372</b>	<b>1,289,178</b>	<b>5,652,718</b>	<b>11,947,642</b>
Excess of revenues over (under) expenditures	14,548,782	(1,289,178)	(975,102)	(11,947,642)
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	1,236,865	1,229,600	10,788,042
Operating transfers out	(4,699,178)	(8,850,000)	-	-
Proceeds from sale of bonds	-	8,850,000	-	-
Premium on sale of bonds	-	52,313	-	-
Sale of general fixed assets	51,343	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(4,647,835)</b>	<b>1,289,178</b>	<b>1,229,600</b>	<b>10,788,042</b>
Excess of revenues and other sources over (under) expenditures and other (uses)	9,900,947	-	254,498	(1,159,600)
Fund balance, beginning of year	42,373,989	-	(200,308)	4,445,285
Increase (decrease) in reserve for inventory	15,643	-	-	-
Fund balance, end of year	\$ 52,290,579	-	54,190	3,285,685

See accompanying notes to the basic financial statements.



Reconciliation of the Statement of Revenues, Expenditures  
and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
June 30, 2001

Other Governmental Funds	Total Governmental Funds		\$	
		<b>Net Change in Fund Balances - Total Governmental Funds</b>		<b>9,717,483</b>
-	29,748,922	Amounts reported for governmental activities in the		
139,973	3,371,873	statement of activities are different because		
-	3,790,638			
6,207,884	23,060,471	Governmental funds report capital outlays as expenditures.		
692,179	692,179	However, in the statement of activities, the cost of those		
274,646	577,704	assets is allocated over their estimated useful lives as		
20,182	1,070,847	depreciation expense. This is the amount by which capital		
<u>7,334,864</u>	<u>62,312,634</u>	outlays exceeded depreciation in the current period.		5,817,672
		Repayment of bond principal is an expenditure in the		
		governmental funds, but the repayment reduces long-term		
138,897	138,897	liabilities in the statement of net assets.		875,000
1,032,247	19,375,242			
2,360,173	7,656,379	In the statement of activities, interest is accrued on		
		outstanding bonds, whereas in governmental funds,		
467,103	2,171,685	an interest expenditure is reported when due.		(30,928)
736,590	3,531,710			
-	105,857	Some expenses reported in the statement of activities,		
378,232	2,872,103	such as compensated absences do not require the use		
25,781	1,434,741	current financial resources and therefore are not		
-	314,957	reported as expenditures in governmental funds.		(62,457)
2,860	6,132,503			
-	76,469	Bond premiums are other financing sources and debt issuance		
199,889	1,989,933	costs are expenditures in the fund statements.		(2,114)
700,593	700,593	Proceeds from the sale of bonds are reported as other		
-	42,679	financing sources in the governmental funds, but proceeds		
514,450	677,974	are increases in liabilities on the statement of net assets.		(8,850,000)
-	121,316			
242,272	242,272			
108,810	12,674,319	Change in Net Assets of Governmental Activities	\$	<u>7,464,656</u>
-	875,000			
-	414,178			
<u>6,907,897</u>	<u>61,548,807</u>			
<u>426,967</u>	<u>763,827</u>			
294,671	13,549,178			
-	(13,549,178)			
-	8,850,000			
-	52,313			
-	51,343			
<u>294,671</u>	<u>8,953,656</u>			
721,638	9,717,483			
1,091,589	47,710,555			
(58,971)	(43,328)			
<u>1,754,256</u>	<u>57,384,710</u>			

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Statement of Net Assets

Fiduciary Funds

June 30, 2001

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	<u>Agency Funds</u>
<b>ASSETS</b>	
Equity in pooled cash and investments	\$ 150,008
Total assets	<u>150,008</u>
<b>LIABILITIES</b>	
Due to student groups	121,479
Due to others	<u>28,529</u>
Total liabilities	\$ <u>150,008</u>

See accompanying notes to the basic financial statements.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

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## *Note 1--Summary of Significant Accounting Policies*

The financial statements of the Great Oaks Institute of Technology and Career Development ("the District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the District's accounting policies are described below.

### **A. Reporting Entity**

The District is a joint vocational school district organized under Section 3311.18 of the Ohio Revised Code. The District provides vocational education for thirty-six school districts serving the population of approximately 600,000 throughout 2,200 square miles of southwest Ohio. A 35-member Board of Directors governs the District, which is supported by a 2.70 mill operating levy assessed over a \$15.2 billion tax duplicate and by funds from the State of Ohio School Foundation Program. The District fosters cooperative relationships with business and industry, professional organizations, participating school districts, and other interested, concerned groups and organizations to consider, plan and implement educational programs designed to meet the common needs and interests of students.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of their debt, or the levying of their taxes. The District has no component units.

The School District is associated with an organization, the Ohio School Boards Association Workers' Compensation Group Rating Plan, which is an insurance purchasing pool. This organization is presented in Note 16 to the basic financial statements.

### **B. Fund Accounting**

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are grouped into the categories governmental and fiduciary.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

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**Governmental Funds** focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

**General Fund** - The general fund is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Vocational Adult Education Special Revenue Fund** - The vocational adult education fund accounts for revenues and expenditures involved in upgrading and retraining out-of-school youth and adults for the purpose of improving their skills and knowledge in their current or planned occupation.

**Debt Service Fund** - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Fund** - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by trust funds.

**Fiduciary Funds** report on net assets and changes in net assets. The District's fiduciary funds consist of agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

## C. Basis of Presentation

**Government-wide Financial Statements** The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financials activities of the primary government except for fiduciary funds. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities. The District has no business-type activities.

The government-wide statements are prepared using the economic resources measurement focus, which differs from the manner in which the governmental fund financial statements are prepared. Therefore, the governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

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The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

***Fund Financial Statements*** Fund financial statements report detailed information about the District. The focus of governmental financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

Fiduciary funds are reported using the economic resources measurement focus.

## **D. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements and relates to the timing of the measurements made.

Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

***Revenues - Exchange and Non-exchange transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues is recorded in the fiscal years in which they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after fiscal year end.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

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Non-exchange transactions, in which the District receives value without directly giving value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes were levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available for advance, interest, tuition, student fees, and grants.

***Deferred Revenue*** Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2001 which are intended to finance fiscal year 2002 operations, and delinquent property taxes whose availability is indeterminable, have been recorded as deferred revenue. On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

## **E. Basis of Accounting**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control has been established by the Board of Directors at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Directors.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

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***Tax Budget*** Prior to January 15, the Superintendent and Treasurer submit to the Board of Directors a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Hamilton County Budget Commission for rate determination.

***Estimated Resources*** Prior to April 1, the Board of Directors accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's certificate of estimated resources, which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Chief Financial Officer. The amounts reported as the original budgeted amount in the required supplementary information budgetary schedules reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts reflect the amounts in the final amended certificate issued during fiscal year 2001.

***Appropriations*** Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Directors. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the District. The appropriate resolutions, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Directors.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. The amounts reported as the original budgeted amounts in the required supplementary information budgetary schedules reflect the appropriation in the first complete appropriated budget, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions. The Board passed supplemental appropriations during the fiscal year.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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***Encumbrances*** As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On fund financial statements, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds. A reserve for encumbrances is not reported on the government-wide financial statements.

***Lapsing of Appropriations*** At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

## F. Cash and Cash Equivalents

Cash received by the District is pooled for investment purposes. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the balance sheet. During fiscal year 2001, investments were limited to STAROhio, commercial paper notes, mutual funds and federal agency securities. Investments are reported at fair value, which is based on quoted market prices.

The School District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2001. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2001.

Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to agency funds, and those other funds individually authorized by Board resolution. Interest earnings are allocated to these funds based on average monthly cash balance.

For presentation on the financial statements, investments with an original maturity of three months or less at the time they are purchased by the District are considered to be cash equivalents.

## G. Restricted Assets

Restricted assets represent cash and cash equivalents and other current assets whose use is limited by legal requirements. Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. See Note 14 for additional information regarding set-asides.



**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**H. Prepaid Items**

Payments made to vendors that will benefit periods beyond June 30, 2001, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**I. Inventory**

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost determined on a first-in, first-out basis. Inventories consist of expendable items and are recorded using the purchase method of reporting. Inventories on hand at year end are reported as an asset with a corresponding reserve for inventory in fund balance.

**J. Capital Assets**

General capital assets are those assets not specifically related to activities reported in proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District maintains a capitalization threshold of five thousand dollars. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets except land are depreciated. Depreciation is computed using the straight-line method over the following useful lives:

Buildings and building improvements	25 years
Machinery and equipment other than vehicles	10 years
Vehicles	5 years

**K. Interfund Balances**

On fund financials, receivables and payables resulting from short-term interfund loans are classified as "interfund receivable/payable." These amounts are eliminated in the governmental activities column of the statement of net assets.

# **GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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## **L. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the District's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The non-current portion is not recorded.

## **M. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current available expendable financial resources. Payments made more than sixty days after fiscal year-end are considered not to have used current available financial resources.

## **N. Fund Balance Reserves**

The District records reservations for portions of fund equity that are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balances indicates that portion of fund equity that is available for appropriation in future periods. Fund equity reserves are established for encumbrances, property taxes, inventories of materials and supplies, prepaids, and budget reserve set-asides.

## **GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Notes to the Basic Financial Statements  
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The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statutes. The reserve for budget stabilization represents money set-aside to protect against cyclical changes in revenues and expenditures.

### **O. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

### **P. Interfund Transactions**

Exchanges transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

### **Q. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

### ***Note 2--Changes in Accounting Principles***

For fiscal year 2001, the District implemented GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions* and GASB Statement No. 34, *Basic Financial Statements - Management's Discussion and Analysis - For State and Local Governments*, and Interpretation No. 6, *Recognition and Measurements of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements  
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At June 30, 2000, there was no effect on fund balance as a result of implementing GASB 33 and Interpretation 6.

GASB 34 creates new basic financial statements for reporting on the District's financial activities. The financial statements now include government-wide financial statements prepared on an accrual basis of accounting and fund financial statements which present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. The government-wide financial statements split the District's programs between business-type and governmental activities. The beginning net asset amount for governmental programs reflects the change in fund balance at June 30, 2000 caused by the conversion to the accrual basis of accounting.

Fund balance - all governmental funds - June 30, 2000	\$ 47,710,555
GASB 34 adjustments:	
Capital assets	25,802,813
Long-term liabilities	<u>(1,273,661)</u>
Governmental activities net assets - June 30, 2000	\$ <u>72,239,707</u>

### *Note 3--Fund Balance Deficits*

At June 30, 2001, the Special Services and Child Care Services special revenue funds had deficit fund balances of \$90,874 and \$18,955 respectively, which were created by the application of generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

### *Note 4--Property Taxes*

Property taxes are levied and assessed on a calendar year basis while the District's fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year and second half distributions occur in the following fiscal year. The District currently operates under a 2.7 mill, 10-year tax levy that was passed in November 1998.

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the District. Property tax revenue received during calendar 2001 for real and public utility property taxes represents collections of calendar 2001 taxes. Property tax payments received during calendar 2001 for personal property is for calendar 2001 taxes.

Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35% of appraised market value. All property is required to

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be revalued every six years. Public utility property taxes are assessed on tangible personal property at varying percentages of true value and on real property at 35% of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25% of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The District receives property taxes from the various counties in the District. The County Auditors periodically advance to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2001, are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes that became measurable as of June 30, 2001. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2001, was \$7,472,000 in the General Fund.

The assessed values upon which fiscal year 2001 taxes were collected are:

	2000 Second-Half Collections		2001 First-Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$ 12,086,778,420	81.89%	12,644,386,780	82.92%
Public Utility	831,131,030	5.64%	790,679,090	5.18%
Tangible Personal Property	1,840,218,620	12.47%	1,814,308,393	11.90%
Total Assessed Value	<u>\$ 14,758,128,070</u>	<u>100.00%</u>	<u>15,249,374,263</u>	<u>100.00%</u>
Tax rate per \$1,000 of Assessed valuation	\$ 2.70		\$ 2.70	

# **GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

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## ***Note 5--Deposits and Investments***

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the Treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including pass book accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by the federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;

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For the Fiscal Year Ended June 30, 2001

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5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements".

Cash deposits and investments of the District as of June 30, 2001 are comprised of the following:

Investments:	
STAROhio	\$ 1,472,363
Commercial Paper	1,100,842
U.S. Treasury Money Market	327,039
U.S. Government Obligations	<u>47,831,585</u>
Subtotal investments	<u>50,731,829</u>
Deposits:	
Demand Deposit Accounts	<u>186,108</u>
Petty cash	<u>1,223</u>
Total	\$ <u>50,919,160</u>

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

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**Deposits:** At year-end, the carrying amount of the District's deposits was \$186,108 and the bank balance was \$2,674,504. Of the bank balance, \$100,000 was covered by federal depository insurance and \$2,674,504 was covered by collateral held by third party trustees in single financial institution collateral pools, but not in the District's name, collateralizing all public funds on deposit with the specific depository institution. In accordance with Section 135.18 of the Ohio Revised Code, all deposits with eligible financial institutions must be collateralized in an amount equal to 110% of uninsured deposits.

**Investments:** The District's investments are categorized below to give an indication of the level of risk assumed by the District at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments, which are held by the counter party's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counter party, or by its trust department or agent but not in the District's name.

The commercial paper and U.S. government obligations are categorized for credit risk purposes as Category 3. The District's investments in STAROhio and U.S. Treasury Money Market are unclassified because they are not evidenced by securities that exist in physical or book entry form.

### ***Note 6--Interfund Transactions***

On the fund financial statements, the General Fund has a receivable of \$262,000 which consists of \$12,000 due from the Vocational Adult Education Fund, \$40,000 due from the Vocational Education Enhancement Fund, \$190,000 due from the Special Services Fund and \$20,000 due from the Child Care Services Fund.

### ***Note 7--Restricted Assets***

Restricted assets as of June 30, 2001 consists of the following:

Equity in pooled cash and investments	\$ 5,152,271
Accounts receivable	125,260
Intergovernmental receivable	<u>449,016</u>
Total	<u>\$ 5,726,547</u>



**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

**Note 8—Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2001 was as follows:

	Balance 7/1/00	Additions	Disposals	Balance 6/30/01
<b>Governmental Activities</b>				
Land	\$ 2,514,957		-	2,514,957
Land improvements	569,483	104,889	(205,482)	468,890
Building and improvements	42,813,204	4,387,792	(112,277)	47,088,719
Furniture and equipment	12,415,066	3,912,494	(535,459)	15,792,101
Vehicles	2,221,919	194,883	(179,488)	2,237,314
Other	76,022	-	-	76,022
Totals at historical cost	<u>60,610,651</u>	<u>8,600,058</u>	<u>(1,032,706)</u>	<u>68,178,003</u>
Less accumulated depreciation:				
Land improvements	339,703	22,086	(205,482)	156,307
Building and improvements	26,556,498	1,628,924	(112,277)	28,073,145
Furniture and equipment	6,524,326	927,523	(535,459)	6,916,390
Vehicles	1,387,311	203,853	(179,488)	1,411,676
Total accum. depreciation	<u>34,807,838</u>	<u>2,782,386</u>	<u>(1,032,706)</u>	<u>36,557,518</u>
Capital assets, net	<u>\$ 25,802,813</u>	<u>5,817,672</u>	<u>-</u>	<u>31,620,485</u>

Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$ 38,296
Vocational	1,006,012
Adult/continuing	8,061
Support services:	
Pupil	9,578
Administration	268,313
Fiscal	3,756
Operation and maintenance of plant	1,018,413
Pupil transportation	3,029
Central	<u>426,928</u>
Total depreciation expense	<u>\$ 2,782,386</u>

## **GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

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### ***Note 9--Risk Management***

The District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has a blanket building, contents and miscellaneous property policy with a \$1,000 deductible. The limits of liability \$1,000,000 each occurrence and \$1,000,000 aggregate. The District also covers all employees under another District excess liability policy with limits of \$4,000,000 each occurrence and \$4,000,000 aggregate. All policies are purchased from commercial insurance carriers. Settled claims have not exceeded this commercial coverage in any of the past three years. There have been no significant reductions in insurance coverage from the prior year.

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP is intended to reduce the School District's premium by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

### ***Note 10--Defined Benefit Pension Plans***

#### **School Employees Retirement System**

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit retirement system administered by the School Employees Retirement Board. SERS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. The report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts by the SERS's Retirement Board. The District's required contributions to SERS for the fiscal years ended June 30, 2001, 2000, and 1999 were approximately \$735,000, \$728,000, and \$718,000 respectively. 100% of the required contributions have been made for all three years.

## **GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

**Notes to the Basic Financial Statements  
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### **State Teachers Retirement System**

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer defined benefit retirement system administered by the State Teachers Retirement Board. STRS provides basis retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issued a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3% of their annual covered salary and the District is required to contribute 14%. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The District's required contributions to STRS for the fiscal years ended June 30, 2001, 2000, and 1999 were approximately \$3,227,000, \$3,150,000, and \$2,912,000 respectively. 100% of the required contributions have been made for all three years.

### ***Note 11—Postemployment Benefits***

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by state statute and are funded on a pay-as-you-go basis.

STRS has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll. For the year ended June 30, 2000, the board allocated employer contributions equal to 8% of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled approximately \$1,844,000 during fiscal year 2001. STRS pays health care benefits from the Health Care Reserve Fund. The balance in the fund was \$3,419 million at June 30, 2000. For the year ended June 30, 2000, net health care costs paid by STRS were \$283,137,000 and STRS had 99,011 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, disability, and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium. For this fiscal year, employer contributions to fund health care benefits were 8.45% of covered payroll.

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In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established at \$12,400. The surcharge rate added to the unallocated portion of the 14% employer contribution rate provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care for the year ended June 30, 2000 were \$140.7 million and the target level was \$211.0 million. At June 30, 2000, SERS' net assets available for payment of health care benefits was \$252.3 million. SERS has approximately 50,000 participants currently receiving health care benefits. For the District, this amount to fund health care benefits, including the surcharge, equaled approximately \$444,000 during the 2001 fiscal year.

**Note 12--Employee Benefits**

**Compensated Absences**

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

All teachers, administrators, and classified employees earn sick leave at a rate based on their length of contract ranging from 15 days per year to 19 days per year. Sick leave may be accumulated to a maximum depending on the employees' contract. Upon retirement, payment is made for 32% of the employee's accumulated sick leave up to a maximum based on the length of the employee's contract ranging from 66 to 89 days.

**Note 13--Long-Term Liabilities**

The changes in the District's long-term obligations during fiscal year 2001 were as follows:

	Principal Outstanding 7/1/00	Additions	Reductions	Principal Outstanding 6/30/01	Amounts Due in One Year
<b>Governmental Activities</b>					
General Obligation Bonds:					
2000 Energy Conservation	\$ -	8,850,000	(875,000)	7,975,000	845,000
Compensated absences	1,230,333	62,457	-	1,292,790	64,640
<b>Total</b>	<b>\$ 1,230,333</b>	<b>8,912,457</b>	<b>(875,000)</b>	<b>9,267,790</b>	<b>909,640</b>

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Notes to the Basic Financial Statements**  
**For the Fiscal Year Ended June 30, 2001**

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*Energy Conservation Bonds* - In July 2000, the District issued unvoted bonds in the amount of \$8,850,000 with coupon interest rates from 4.40% to 5.25% and a maturity of June 1, 2009. The proceeds of the bonds were used to implement building, equipment repair and improvements that provide energy savings. This project was approved by the Ohio Department of Education in accordance with House Bill 264.

Principal and interest requirements to retire the Energy Conservation Bonds outstanding at June 30, 2001, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2002	\$ 845,000	371,130	1,216,130
2003	890,000	328,880	1,218,880
2004	930,000	289,720	1,219,720
2005	970,000	248,800	1,218,800
2006	1,015,000	205,635	1,220,635
2007-2009	3,325,000	332,590	3,657,590
Total	<u>\$ 7,975,000</u>	<u>1,776,755</u>	<u>9,751,755</u>

The District's voted legal debt margin was \$1,364,468,684 with an unvoted debt margin of \$7,274,374 at June 30, 2001.

**Note 14--Contingencies**

**Grants**

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2001.

**Litigation**

The District is party to legal proceedings and is of the opinion that the ultimate disposition of claims will not have a material effect, if any, on the financial condition of the District.

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Notes to the Basic Financial Statements

For the Fiscal Year Ended June 30, 2001

***Note 15--Required Set-Asides***

The District is required by State Statute to annually set aside in the general fund an amount based on the statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The following cash basis information describes the change in the year-end set aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

		Capital	Budget
	Textbooks	Improvements	Stabilization
Set-aside balance as of June 30, 2000	\$ (125,021)	-	715,819
Current year set-aside requirement	1,136,612	1,136,612	-
Less qualifying disbursements	(1,253,094)	(12,474,404)	-
 Total	 <u>(241,503)</u>	 <u>(11,337,792)</u>	 <u>715,819</u>
 Cash balance carried forward to FY2002	 \$ <u>-</u>	 <u>-</u>	 <u>715,819</u>

Since the District had offsets and qualifying disbursements during the year that reduced the set-aside amount for textbooks and instructional materials to below zero, these extra amounts may be used to reduce the set-aside requirements of future years. However, the excess qualifying disbursements of the capital improvement set-aside may not be used to reduce the capital improvement set aside requirements of future years.

The Ohio General Assembly eliminated the requirement for the budget stabilization reserve and effective April 10, 2001, the Board of Directors could choose to eliminate the reserve with the exception of rebates received from the Bureau of Workers' Compensation. The District chose not to reduce its budget stabilization reserve.

***Note 16--Insurance Purchasing Pool***

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001

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### *Note 17--School Funding Decision*

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of November 2, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001 asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding and on its financial operations.

**REQUIRED  
SUPPLEMENTAL  
INFORMATION**



**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

For the Fiscal Year Ended June 30, 2001

	General Fund				Vocational Adult Education Fund			
	Budgeted Amounts			Variance With Final Budget	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual		Original	Final	Actual	
<b>REVENUES:</b>								
Taxes	32,751,048	33,470,778	33,269,339	(201,439)	-	-	-	-
Tuition and fees	136,450	299,450	296,988	(2,462)	3,339,687	4,339,487	2,934,911	(1,404,576)
Interest	2,215,000	3,050,000	3,093,626	43,626	-	-	-	-
Intergovernmental	15,449,860	15,666,860	15,800,207	133,347	1,844,318	1,346,111	1,060,820	(285,291)
Classroom materials and fees	-	-	-	-	330,150	362,890	303,058	(59,832)
Miscellaneous	767,210	849,910	702,526	(147,384)	500,769	449,369	387,267	(62,102)
<b>TOTAL REVENUES</b>	<b>51,319,568</b>	<b>53,336,998</b>	<b>53,162,686</b>	<b>(174,312)</b>	<b>6,014,924</b>	<b>6,497,857</b>	<b>4,686,056</b>	<b>(1,811,801)</b>
<b>EXPENDITURES:</b>								
Current:								
Instruction:								
Vocational	20,718,647	20,994,447	19,695,142	1,299,305	-	-	-	-
Adult/continuing	-	-	-	-	7,058,362	6,910,911	5,463,402	1,447,509
Support services:								
Pupil	1,721,082	1,711,757	1,643,398	68,359	-	-	-	-
Instructional staff:	2,995,257	3,039,160	2,826,004	213,156	-	-	-	-
Board of Education	187,500	182,500	99,003	83,497	-	-	-	-
Administration	2,936,979	3,045,229	2,658,357	386,872	-	-	-	-
Fiscal	1,698,735	1,675,860	1,418,879	256,981	-	-	-	-
Business	448,512	446,302	299,601	146,701	-	-	-	-
Operation and maintenance of plant	6,062,022	6,346,477	5,784,960	561,517	394,200	394,200	356,144	38,056
Pupil transportation	119,326	119,326	81,401	37,925	-	-	-	-
Central	1,983,064	2,013,119	1,463,101	550,018	-	-	-	-
Non-instructional services:								
Community services	78,400	78,400	42,999	35,401	-	-	-	-
Enterprise operations	214,650	212,650	165,681	46,969	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>39,164,174</b>	<b>39,865,227</b>	<b>36,178,526</b>	<b>3,686,701</b>	<b>7,452,562</b>	<b>7,305,111</b>	<b>5,819,546</b>	<b>1,485,565</b>
Excess of revenues over expenditures	12,155,394	13,471,771	16,984,160	3,512,389	(1,437,638)	(807,254)	(1,133,490)	(326,236)
<b>OTHER FINANCING SOURCES (USES):</b>								
Operating transfers out	(12,747,142)	(5,007,174)	(4,762,178)	244,996	-	-	-	-
Operating transfers in	-	-	-	-	1,229,600	1,229,600	1,229,600	-
Advances in	735,000	785,000	785,000	-	200,000	212,000	12,000	(200,000)
Advances out	(300,000)	(300,000)	(262,000)	38,000	(595,400)	(595,400)	(595,400)	-
Sale of general fixed assets	100,000	51,343	51,343	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(12,212,142)</b>	<b>(4,470,831)</b>	<b>(4,187,835)</b>	<b>282,996</b>	<b>834,200</b>	<b>846,200</b>	<b>646,200</b>	<b>(200,000)</b>
Excess of revenues and other sources over (under) expenditures	(56,748)	9,000,940	12,796,325	3,795,385	(603,438)	38,946	(487,290)	(526,236)
Fund balance - beginning of year	32,810,000	32,810,000	32,810,000		829,000	829,000	829,000	
Prior year carryover appropriations	81,639	81,639	81,639		21,276	21,276	21,276	
<b>FUND BALANCE - END OF YEAR</b>	<b>32,834,891</b>	<b>41,892,579</b>	<b>45,687,964</b>		<b>246,838</b>	<b>889,222</b>	<b>362,986</b>	

See accompanying notes to required supplemental information.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Notes to Required Supplementary Information

For the Fiscal Year Ended June 30, 2001

## Note A Budgetary Basis of Accounting

While the District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis) is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

Encumbrances are treated as expenditures for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the GAAP statements and the budgetary basis schedule:

	<u>General</u>	<u>Vocational Adult Education</u>
GAAP basis	\$ 9,900,947	254,498
Revenue accruals	2,862,532	8,440
Expenditure accruals	(319,117)	(158,225)
Other sources	460,000	(583,400)
Encumbrances	<u>(108,037)</u>	<u>(8,603)</u>
Budgetary basis	\$ <u>12,796,325</u>	<u>(487,290)</u>

**COMBINING  
STATEMENTS AND  
INDIVIDUAL FUND  
SCHEDULES**

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Description of Funds

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### General Fund

The **General Fund** accounts for those resources traditionally associated with the general governmental operations that are not required to be accounted for by another fund. The District uses the General Fund to account for income generated and expenditures incurred in connection with providing services to the public as part of the District's high school vocational educational programs. Further, the District accounts for operations that provide goods or services to other governmental units on a cost-reimbursement basis, such as workshops and building rentals, in the General Fund.

### Special Revenue Funds

Special Revenue funds are established to account for revenue from specific sources, which are restricted, legally or otherwise, to expenditures for specific purposes. During the fiscal year ended June 30, 2001, the District utilized the following Special Revenue funds:

The **Food Services Fund** accounts for the financial transactions related to the food service operation of the School District.

The **Uniform School Supplies Fund** accounts for the purchase and sale of school supplies, such as workbooks and toolkits, as adopted by the Board of Directors for use in the District.

The **District Managed Student Activity Fund** accounts for those student activity programs which have student participation in the activity but do not have student management of the program.

The **Economic Education Fund** accounts for state monies received and expended in conjunction with Consumer Education projects funded by the State of Ohio, Ohio Department of Education, Consumer Education Unit.

The **Career Education Fund** accounts for state monies received and expended in conjunction with making students aware of employment opportunities. A portion of these monies flows through to the affiliate school districts.

The **Vocational Adult Education Fund** accounts for revenues and expenditures involved in upgrading and retraining out-of-school youth and adults for the purpose of improving their skills and knowledge in their current or planned occupation.

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

### Description of Funds

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The **Teacher Development Fund** accounts for receipts and expenditures necessary for providing assistance to local school districts for the development of in-service programs.

The **Excellence in Education Fund** accounts for pupil competency assessment and instructional development in English Composition, Mathematics and Reading as required by the minimum standards for Ohio schools. This fund is also provided to account for examples related to the Ohio Science Olympics and to the International Science and Engineering Fair.

The **Management Information Systems Fund** is used to account for state funds provided to finance, in part, additional costs associated with state-legislated reporting requirements.

The **Public School Preschool Fund** accounts for state resources provided to assist the District with the cost of preschool programs for three- and four-year-old children.

The **Entry Year Programs Fund** accounts for entry-year programs.

The **SchoolNet Fund** accounts for wiring to all classrooms in the state and to provide a computer workstation and related technology for every classroom in Ohio's low-wealth school districts.

The **Data Communications Fund** accounts for money appropriated for Ohio Educational Computer Network Connections.

The **SchoolNet Professional Development Fund** accounts for a limited number of professional development subsidy grants.

The **Interactive Video Distance Learning Fund** accounts for State money used to finance the interactive distance learning project.

The **Vocational Education Enhancement Fund** accounts for Vocational Education Enhancements that: 1) expand the number of students enrolled in Tech Prep programs, 2) enable students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student's knowledge, skills, and credentials to present to future employers, universities, and other training institutes and 3) replace or update equipment essential for the instruction of students in job skills taught as part of vocational program of programs approved for such instruction by the State Board of Education.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Description of Funds

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The **Special Services Fund** accounts for receipts and expenditures for special needs testing and placement.

The **Miscellaneous State Grants Fund** accounts for various monies received from state agencies which are not classified elsewhere.

The **Adult Basic Education Fund** accounts for federal monies used to provide for instructional programs for persons 16 years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent. Funds are expended for development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes toward self, family and community.

The **J T P A Fund** accounts for revenues received from the Job Training Partnership Act, Ohio Rehabilitation Services Commission and local county governments to provide counseling and training to low income and disabled persons in the community and expenditures of such.

The **Title II (N D E A) Fund** accounts for funds for strengthening instruction in various subjects through acquisitions of laboratory and other special equipment and materials and through minor remodeling.

The **Vocational Education Amendment Fund** is used to account for the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees, and work-study projects.

The **Chapter 2 Fund** accounts for transactions related to federal revenue which supports the implementation of a variety of programs such as computer education, gifted and talented programs, in-service training and staff development.

The **Miscellaneous Federal Grants Fund** accounts for various monies received directly from the federal government which are not classified elsewhere.

The **Child Care Services Fund** accounts for operations of child care for students and is financed partly through user charges.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Description of Funds

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### **Debt Service Fund**

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The **Debt Service Fund** accounts the accumulation of resources and payment of the general obligation bonds' principal and interest.

### **Capital Projects Fund**

These funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

The **Capital Projects Fund** was established and utilized to account for transactions related to the acquisition or construction of major capital facilities. Such projects which are financed by a proprietary fund are accounted for separately in that fund, rather than in the Capital Projects Fund.

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2001

	Nonmajor Special Revenue Funds	Total Nonmajor Governmental Funds
<b>ASSETS:</b>		
Cash and equity in pooled cash and investments	\$ 1,468,048	1,468,048
Receivables:		
Accounts	138,430	138,430
Intergovernmental	449,016	449,016
Prepaid items	112,809	112,809
Supplies inventory	170,082	170,082
<b>TOTAL ASSETS</b>	<u>2,338,385</u>	<u>2,338,385</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>LIABILITIES:</b>		
Accounts payable	102,880	102,880
Accrued wages and benefits	179,687	179,687
Intergovernmental payable	51,562	51,562
Deferred revenue	250,000	250,000
<b>TOTAL LIABILITIES</b>	<u>584,129</u>	<u>584,129</u>
<b>FUND BALANCES:</b>		
Reserved for:		
Encumbrances	51,070	51,070
Prepaid items	112,809	112,809
Inventory	170,082	170,082
Unreserved, reported in:		
Special Revenue Funds	1,420,295	1,420,295
<b>TOTAL FUND BALANCES</b>	<u>1,754,256</u>	<u>1,754,256</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 2,338,385</u>	<u>2,338,385</u>



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Fiscal Year Ended June 30, 2001

	Nonmajor Special Revenue Funds	Total Nonmajor Governmental Funds
<b>REVENUES:</b>		
Tuition and fees	\$ 139,973	139,973
Intergovernmental	6,207,884	6,207,884
Food services	692,179	692,179
Classroom materials and fees	274,646	274,646
Miscellaneous	20,182	20,182
<b>TOTAL REVENUES</b>	<b>7,334,864</b>	<b>7,334,864</b>
<b>EXPENDITURES:</b>		
<b>Current:</b>		
<b>Instruction:</b>		
Regular	138,897	138,897
Vocational education	1,032,247	1,032,247
Adult/continuing	2,360,173	2,360,173
<b>Support services:</b>		
Pupil	467,103	467,103
Instructional staff	736,590	736,590
Administration	378,232	378,232
Fiscal	25,781	25,781
Operation and maintenance of plant	2,860	2,860
Central	199,889	199,889
<b>Non-instructional services:</b>		
Food service	700,593	700,593
Enterprise operation	514,450	514,450
Pass through payments	242,272	242,272
Capital outlay	108,810	108,810
<b>TOTAL EXPENDITURES</b>	<b>6,907,897</b>	<b>6,907,897</b>
Excess of revenues over (under) expenditures	426,967	426,967
<b>OTHER FINANCING SOURCES (USES):</b>		
Operating transfers in	294,671	294,671
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>294,671</b>	<b>294,671</b>
Excess of revenues and other sources over (under) expenditures and other (uses)	721,638	721,638
Fund balance, beginning of year	1,091,589	1,091,589
Increase (decrease) in reserve for inventory	(58,971)	(58,971)
Fund balance, end of year	\$ 1,754,256	1,754,256

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2001

	Food Services	Uniform School Supplies	District Managed Student Activity	Economic Education	Career Education
<b>ASSETS:</b>					
Cash and equity in pooled cash and investments	\$ 290,686	71,608	1,935	1,313	5,651
Receivables:					
Accounts	105	4,145	-	56	-
Intergovernmental	-	-	-	-	-
Prepaid items	459	-	-	-	-
Supplies inventory	20,428	149,654	-	-	-
<b>TOTAL ASSETS</b>	<u>311,678</u>	<u>225,407</u>	<u>1,935</u>	<u>1,369</u>	<u>5,651</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES:</b>					
Accounts payable	426	54,427	1,000	550	-
Accrued wages and benefits	10,049	-	-	-	-
Intergovernmental payable	21,553	-	-	-	-
Interfund payable	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>32,028</u>	<u>54,427</u>	<u>1,000</u>	<u>550</u>	<u>-</u>
<b>FUND BALANCES:</b>					
Reserved for:					
Encumbrances	-	1,788	-	647	-
Prepaid items	459	-	-	-	-
Inventory	20,428	149,654	-	-	-
Unreserved, reported in:					
Special Revenue Funds	258,763	19,538	935	172	5,651
<b>TOTAL FUND BALANCES</b>	<u>279,650</u>	<u>170,980</u>	<u>935</u>	<u>819</u>	<u>5,651</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 311,678</u>	<u>225,407</u>	<u>1,935</u>	<u>1,369</u>	<u>5,651</u>

<b>Teacher Development</b>	<b>Excellence in Education</b>	<b>Mgmt. Information Systems</b>	<b>Public School Preschool</b>	<b>Entry Year Program</b>	<b>SchoolNet</b>	<b>Data Commin.</b>	<b>SchoolNet Profess.</b>
-	13	4,088	8,668	-	36,000	21,000	3,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	13	4,088	8,668	-	36,000	21,000	3,000
-	-	-	-	-	-	-	-
-	-	-	4,636	-	-	-	-
-	-	-	716	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	5,352	-	-	-	-
-	-	-	2,292	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	13	4,088	1,024	-	36,000	21,000	3,000
-	13	4,088	3,316	-	36,000	21,000	3,000
-	13	4,088	8,668	-	36,000	21,000	3,000

(Continued)

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
Combining Balance Sheet (Continued)  
Nonmajor Special Revenue Funds  
June 30, 2001

	Inter- active Video	Vocational Education Enhance.	Special Services	State Grants
<b>ASSETS:</b>				
Cash and equity in pooled cash and investments	\$ 40,332	41,993	4,661	62
Receivables:				
Accounts	-	-	118,968	-
Intergovernmental	-	53,671	-	-
Prepaid items	-	2,938	55,869	-
Supplies inventory	-	-	-	-
<b>TOTAL ASSETS</b>	<u>40,332</u>	<u>98,602</u>	<u>179,498</u>	<u>62</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES:</b>				
Accounts payable	-	2,616	2,066	-
Accrued wages and benefits	-	12,250	67,827	-
Intergovernmental payable	-	1,893	10,479	-
Interfund payable	-	40,000	190,000	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>56,759</u>	<u>270,372</u>	<u>-</u>
<b>FUND BALANCES:</b>				
Reserved for:				
Encumbrances	884	39,616	-	611
Prepaid items	-	2,938	55,869	-
Inventory	-	-	-	-
Unreserved, reported in:				
Special Revenue Funds	39,448	(711)	(146,743)	(549)
<b>TOTAL FUND BALANCES</b>	<u>40,332</u>	<u>41,843</u>	<u>(90,874)</u>	<u>62</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 40,332</u>	<u>98,602</u>	<u>179,498</u>	<u>62</u>

Adult Basic Education	JTPA	Title II (NDEA)	Vocational Education Amend.	Chapter 2	Misc. Federal Grant	Child Care Services	Total
32,813	17,747	7,300	617,939	2,593	255,476	3,170	1,468,048
-	5,290	-	946	-	-	8,920	138,430
-	-	-	225,345	-	170,000	-	449,016
149	-	-	9,286	-	36,482	7,626	112,809
-	-	-	-	-	-	-	170,082
<u>32,962</u>	<u>23,037</u>	<u>7,300</u>	<u>853,516</u>	<u>2,593</u>	<u>461,958</u>	<u>19,716</u>	<u>2,338,385</u>
499	-	-	203	-	40,419	674	102,880
12,981	-	-	49,380	-	10,267	12,297	179,687
2,006	-	-	7,629	-	1,586	5,700	51,562
-	-	-	-	-	-	20,000	250,000
<u>15,486</u>	<u>-</u>	<u>-</u>	<u>57,212</u>	<u>-</u>	<u>52,272</u>	<u>38,671</u>	<u>584,129</u>
-	-	-	5,019	95	-	118	51,070
149	-	-	9,286	-	36,482	7,626	112,809
-	-	-	-	-	-	-	170,082
<u>17,327</u>	<u>23,037</u>	<u>7,300</u>	<u>781,999</u>	<u>2,498</u>	<u>373,204</u>	<u>(26,699)</u>	<u>1,420,295</u>
<u>17,476</u>	<u>23,037</u>	<u>7,300</u>	<u>796,304</u>	<u>2,593</u>	<u>409,686</u>	<u>(18,955)</u>	<u>1,754,256</u>
<u>32,962</u>	<u>23,037</u>	<u>7,300</u>	<u>853,516</u>	<u>2,593</u>	<u>461,958</u>	<u>19,716</u>	<u>2,338,385</u>

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2001

		Food Services	Uniform School Supplies	District Managed Student Activity	Economic Education
<b>REVENUES:</b>					
Tuition and fees	\$	-	-	-	-
Intergovernmental		48,766	-	-	12,000
Food services		692,179	-	-	-
Classroom materials and fees		-	274,646	-	-
Miscellaneous		-	-	9,302	-
<b>TOTAL REVENUES</b>		<u>740,945</u>	<u>274,646</u>	<u>9,302</u>	<u>12,000</u>
<b>EXPENDITURES:</b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular		-	-	-	-
Vocational education		-	-	69,445	-
Adult/continuing		-	-	-	-
<b>Support services:</b>					
Pupil		-	-	-	11,377
Instructional staff		-	-	-	-
Administration		-	-	-	-
Fiscal		-	-	-	-
Operation and maintenance of plant		-	-	-	-
Central		-	-	-	-
<b>Non-instructional services:</b>					
Food service		700,593	-	-	-
Enterprise operation		-	268,009	-	-
Pass through payments		-	-	-	-
Capital outlay		3,630	-	-	-
<b>TOTAL EXPENDITURES</b>		<u>704,223</u>	<u>268,009</u>	<u>69,445</u>	<u>11,377</u>
Excess of revenues over (under) expenditures		<u>36,722</u>	<u>6,637</u>	<u>(60,143)</u>	<u>623</u>
<b>OTHER FINANCING SOURCES:</b>					
Operating transfers in		-	-	52,000	-
<b>TOTAL OTHER FINANCING SOURCES</b>		<u>-</u>	<u>-</u>	<u>52,000</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other (uses)		36,722	6,637	(8,143)	623
Fund balance, beginning of year		243,379	222,863	9,078	196
Increase (decrease) in reserve for inventory		(451)	(58,520)	-	-
Fund balance, end of year	\$	<u>279,650</u>	<u>170,980</u>	<u>935</u>	<u>819</u>

Career Education	Teacher Development	Excellence in Education	Mgmt. Information Systems	Public School Preschool	Entry Year Program	SchoolNet	Data Commin.	SchoolNet Profess.
-	-	-	-	11,015	-	-	-	-
5,000	17,029	150,000	12,260	156,774	-	36,000	21,000	3,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	5,299	-	-	-	-
<u>5,000</u>	<u>17,029</u>	<u>150,000</u>	<u>12,260</u>	<u>173,088</u>	<u>-</u>	<u>36,000</u>	<u>21,000</u>	<u>3,000</u>
-	-	-	-	138,897	-	-	-	-
-	-	-	-	-	3,592	-	-	-
-	-	-	-	-	-	-	-	-
(2,924)	-	-	-	6,239	-	-	-	-
-	17,029	-	-	17,864	19,898	-	-	-
-	-	143,250	-	7,490	-	-	-	-
-	-	6,750	-	1,031	-	-	-	-
-	-	-	-	2,860	-	-	-	-
-	-	-	28,603	510	-	-	5,504	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	5,000	10,820	-	-	5,344	-
<u>(2,924)</u>	<u>17,029</u>	<u>150,000</u>	<u>33,603</u>	<u>185,711</u>	<u>23,490</u>	<u>-</u>	<u>10,848</u>	<u>-</u>
<u>7,924</u>	<u>-</u>	<u>-</u>	<u>(21,343)</u>	<u>(12,623)</u>	<u>(23,490)</u>	<u>36,000</u>	<u>10,152</u>	<u>3,000</u>
-	-	-	19,500	10,000	-	-	-	-
-	-	-	19,500	10,000	-	-	-	-
7,924	-	-	(1,843)	(2,623)	(23,490)	36,000	10,152	3,000
(2,273)	-	13	5,931	5,939	23,490	-	10,848	-
-	-	-	-	-	-	-	-	-
<u>5,651</u>	<u>-</u>	<u>13</u>	<u>4,088</u>	<u>3,316</u>	<u>-</u>	<u>36,000</u>	<u>21,000</u>	<u>3,000</u>

(Continued)

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2001

		Inter- active Video	Vocational Education Enhance.	Special Services	State Grants
<b>REVENUES:</b>					
Tuition and fees	\$	-	-	3,250	-
Intergovernmental		43,684	497,752	1,464,119	716
Food services		-	-	-	-
Classroom materials and fees		-	-	-	-
Miscellaneous		-	-	5,045	-
<b>TOTAL REVENUES</b>		<b>43,684</b>	<b>497,752</b>	<b>1,472,414</b>	<b>716</b>
<b>EXPENDITURES:</b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular		-	-	-	-
Vocational education		-	40,340	-	11,264
Adult/continuing		-	-	1,552,584	-
<b>Support services:</b>					
Pupil		-	412,613	-	8,204
Instructional staff		-	-	-	-
Administration		-	-	-	-
Fiscal		-	-	-	-
Operation and maintenance of plant		-	-	-	-
Central		-	-	-	-
<b>Non-instructional services:</b>					
Food service		-	-	-	-
Enterprise operation		-	-	-	-
Pass through payments		-	-	-	-
Capital outlay		3,352	32,627	10,704	-
<b>TOTAL EXPENDITURES</b>		<b>3,352</b>	<b>485,580</b>	<b>1,563,288</b>	<b>19,468</b>
Excess of revenues over (under) expenditures		40,332	12,172	(90,874)	(18,752)
<b>OTHER FINANCING SOURCES:</b>					
Operating transfers in		-	53,671	-	-
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>-</b>	<b>53,671</b>	<b>-</b>	<b>-</b>
Excess of revenues and other sources over (under) expenditures and other (uses)		40,332	65,843	(90,874)	(18,752)
Fund balance, beginning of year		-	(24,000)	-	18,814
Increase (decrease) in reserve for inventory		-	-	-	-
<b>Fund balance, end of year</b>	<b>\$</b>	<b>40,332</b>	<b>41,843</b>	<b>(90,874)</b>	<b>62</b>



Adult Basic Education	JTPA	Title II (NDEA)	Vocational Education Amend.	Chapter 2	Misc. Federal Grant	Child Care Services	Total
-	-	-	-	-	-	125,708	139,973
655,801	-	6,489	1,939,784	2,851	1,134,859	-	6,207,884
-	-	-	-	-	-	-	692,179
-	-	-	-	-	-	-	274,646
-	-	-	-	-	536	-	20,182
<u>655,801</u>	<u>-</u>	<u>6,489</u>	<u>1,939,784</u>	<u>2,851</u>	<u>1,135,395</u>	<u>125,708</u>	<u>7,334,864</u>
-	-	-	-	-	-	-	138,897
-	-	11,696	789,073	6,837	100,000	-	1,032,247
393,226	(21,449)	-	10,142	-	425,670	-	2,360,173
-	-	-	27,002	-	4,592	-	467,103
201,218	-	-	140,222	-	340,359	-	736,590
38,708	-	-	73,604	-	115,180	-	378,232
-	-	-	-	-	18,000	-	25,781
-	-	-	-	-	-	-	2,860
-	-	-	165,272	-	-	-	199,889
-	-	-	-	-	-	-	700,593
-	-	-	-	-	-	246,441	514,450
-	-	-	242,272	-	-	-	242,272
31,926	-	-	-	-	5,407	-	108,810
<u>665,078</u>	<u>(21,449)</u>	<u>11,696</u>	<u>1,447,587</u>	<u>6,837</u>	<u>1,009,208</u>	<u>246,441</u>	<u>6,907,897</u>
<u>(9,277)</u>	<u>21,449</u>	<u>(5,207)</u>	<u>492,197</u>	<u>(3,986)</u>	<u>126,187</u>	<u>(120,733)</u>	<u>426,967</u>
-	34,500	-	-	-	-	125,000	294,671
-	34,500	-	-	-	-	125,000	294,671
(9,277)	55,949	(5,207)	492,197	(3,986)	126,187	4,267	721,638
26,753	(32,912)	12,507	304,107	6,579	283,499	(23,222)	1,091,589
-	-	-	-	-	-	-	(58,971)
<u>17,476</u>	<u>23,037</u>	<u>7,300</u>	<u>796,304</u>	<u>2,593</u>	<u>409,686</u>	<u>(18,955)</u>	<u>1,754,256</u>

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
 Combining Statement of Net Assets  
 Fiduciary Funds  
 June 30, 2001

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		<u>Agency Funds</u>		
		<u>Special Activity</u>	<u>Youth Clubs</u>	<u>Total</u>
<b>ASSETS</b>				
Equity in pooled cash and investments	\$	<u>28,529</u>	<u>121,479</u>	<u>150,008</u>
Total assets		<u>28,529</u>	<u>121,479</u>	<u>150,008</u>
<b>LIABILITIES</b>				
Due to student groups		-	121,479	121,479
Due to others		<u>28,529</u>	-	<u>28,529</u>
Total liabilities	\$	<u>28,529</u>	<u>121,479</u>	<u>150,008</u>

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# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Schedule of Revenues, Expenditures, and Changes in Fund Balance--  
Budget and Actual (Non-GAAP Budgetary Basis)-- General Fund

	General	
	Budget	Actual
<b>REVENUES:</b>		
Taxes	\$ 33,470,778	\$ 33,269,339
Tuition and fees	299,450	296,988
Interest	3,050,000	3,093,626
Intergovernmental	15,666,860	15,800,207
Refund of prior year expenditures	5,000	-
Miscellaneous	844,910	702,526
<b>TOTAL REVENUES</b>	<b>53,336,998</b>	<b>53,162,686</b>
<b>EXPENDITURES:</b>		
<b>Current:</b>		
Vocational		
Salaries	14,509,870	13,739,502
Benefits	3,995,318	3,916,194
Purchased service	577,360	351,255
Supplies & material	938,645	791,107
Capital outlay equipment	710,000	707,960
Capital outlay replacement	261,000	189,164
Miscellaneous	2,254	-
Support Services:		
Pupil		
Salaries	1,232,826	1,217,497
Benefits	252,026	251,689
Purchased service	151,700	107,080
Supplies & materials	43,499	37,723
Capital outlay equipment	3,499	3,000
Capital outlay replacement	26,500	26,288
Miscellaneous	1,705	-
Instructional staff		
Salaries	2,153,988	1,998,475
Benefits	629,504	627,993
Purchased service	85,402	59,020
Supplies & materials	147,300	122,629
Capital outlay equipment	11,000	7,145
Capital outlay replacement	12,000	10,542
Board of Education		
Salaries	31,400	24,800
Benefits	4,600	2,497
Purchased service	90,000	24,290
Supplies & materials	3,500	519
Miscellaneous	53,000	46,717
Administration		
Salaries	2,080,923	1,846,304
Benefits	547,506	473,662
Purchased service	169,440	133,102
Supplies & materials	62,400	42,230
Capital outlay equipment	135,000	126,892
Capital outlay replacement	45,000	31,219
Miscellaneous	5,000	4,948

(Continued)

## General

	Budget	Actual
<b>Fiscal</b>		
Salaries	514,876	460,873
Benefits	131,794	127,328
Purchased service	135,600	104,579
Supplies & materials	77,499	49,203
Capital outlay equipment	15,000	7,536
Capital outlay replacement	30,000	7,281
Miscellaneous	770,940	662,079
<b>Business</b>		
Salaries	259,963	186,212
Benefits	81,489	57,758
Purchased service	72,750	52,447
Supplies & materials	16,000	2,076
Capital outlay equipment	15,000	521
Miscellaneous	900	588
<b>Operation and maintenance of plant</b>		
Salaries	1,754,996	1,630,976
Benefits	409,981	409,505
Purchased service	3,346,499	3,039,145
Supplies & materials	727,000	627,329
Capital outlay equipment	30,000	11,220
Capital outlay replacement	27,000	20,697
Miscellaneous	50,800	46,209
<b>Pupil transportation</b>		
Salaries	40,887	40,858
Benefits	6,439	6,348
Purchased service	40,000	15,652
Supplies & materials	22,000	13,498
Capital outlay replacement	10,000	5,025
<b>Central</b>		
Salaries	391,495	330,327
Benefits	103,314	90,592
Purchased service	1,073,800	800,500
Supplies & materials	340,300	160,322
Capital outlay equipment	52,940	46,422
Capital outlay replacement	30,000	26,412
Miscellaneous	21,600	8,531
<b>Non-instructional services:</b>		
<b>Community services</b>		
Miscellaneous	78,400	42,999
<b>Enterprise operations</b>		
Supplies & materials	210,500	164,576
Miscellaneous	2,300	1,105
<b>TOTAL EXPENDITURES</b>	<b>39,865,227</b>	<b>36,178,526</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>13,471,771</b>	<b>16,984,160</b>
<b>OTHER FINANCING SOURCES (USES):</b>		
Operating transfers out	(5,007,174)	(4,762,178)
Advances in	785,000	785,000
Advances out	(300,000)	(262,000)
Sale of general fixed assets	51,343	51,343
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(4,470,831)</b>	<b>(4,187,835)</b>
<b>Excess of revenues and other financing sources over (under) expenditures and other uses</b>	<b>9,000,940</b>	<b>12,796,325</b>
<b>Fund balances beginning of year</b>	<b>32,810,000</b>	<b>32,810,000</b>
	81,639	81,639
<b>FUND BALANCES END OF YEAR</b>	<b>\$ 41,892,579</b>	<b>\$ 45,687,964</b>

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances--  
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2001

	Food		Uniform School		District Managed	
	Services		Supplies		Student Activity	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	51,800	48,766	-	-	-	-
Food services	683,700	692,181	-	-	-	-
Classroom materials and fees	-	-	470,490	274,645	-	-
Miscellaneous	-	-	-	-	12,600	9,300
<b>TOTAL REVENUES</b>	<b>735,500</b>	<b>740,947</b>	<b>470,490</b>	<b>274,645</b>	<b>12,600</b>	<b>9,300</b>
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	6,600	6,515
Supplies & material	-	-	-	-	4,500	4,376
Capital outlay equipment	-	-	-	-	-	-
Payments to other schools	-	-	-	-	-	-
Miscellaneous	-	-	-	-	62,499	57,854
Adult/Continuing						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)	Food		Uniform School		District Managed	
	Services		Supplies		Student Activity	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	90,000	3,426	-	-	-	-
Pupil transportation						
Purchased service	-	-	-	-	-	-
Central						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Non-Instructional services:						
Food service						
Salaries	301,092	268,270	-	-	-	-
Benefits	82,526	53,246	-	-	-	-
Purchased service	15,200	6,166	-	-	-	-
Supplies & materials	457,500	371,581	-	-	-	-
Capital outlay equipment	4,000	-	-	-	-	-
Capital outlay replacement	4,000	205	-	-	-	-
Miscellaneous	1,400	712	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	470,000	268,224	-	-
Pass through payments	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>955,718</b>	<b>703,606</b>	<b>470,000</b>	<b>268,224</b>	<b>73,599</b>	<b>68,745</b>
<b>EXCESS OF REVENUES OVER</b>						
<b>(UNDER) EXPENDITURES</b>	<b>(220,218)</b>	<b>37,341</b>	<b>490</b>	<b>6,421</b>	<b>(60,999)</b>	<b>(59,445)</b>
<b>OTHER FINANCING SOURCES:</b>						
Operating transfers in	-	-	-	-	52,000	52,000
Advances in	-	-	-	-	-	-
Advances out	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,000</b>	<b>52,000</b>
Excess of revenues and other sources						
over (under) expenditures and other uses	(220,218)	37,341	490	6,421	(8,999)	(7,445)
Fund balances (deficits) beginning of year	251,000	251,000	(34,000)	(34,000)	7,000	7,000
Appropriations for prior year encumbrances	-	-	1,320	1,320	116	116
<b>FUND BALANCES (DEFICIT) END OF YEAR</b>	<b>\$ 30,782</b>	<b>\$ 288,341</b>	<b>\$ (32,190)</b>	<b>\$ (26,259)</b>	<b>\$ (1,883)</b>	<b>\$ (329)</b>

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances--  
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2001

	Economic		Career		Vocational	
	Education		Education		Adult Education	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ 4,339,487	\$ 2,934,911
Intergovernmental	14,250	12,000	5,000	5,000	1,346,111	1,060,820
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	362,890	303,058
Miscellaneous	-	-	-	-	449,369	387,267
<b>TOTAL REVENUES</b>	<b>14,250</b>	<b>12,000</b>	<b>5,000</b>	<b>5,000</b>	<b>6,497,857</b>	<b>4,686,056</b>
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & material	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Payments to other schools	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	-	-	-	-	4,338,181	3,572,066
Benefits	-	-	-	-	811,264	700,545
Purchased service	-	-	-	-	1,071,235	659,503
Supplies & materials	-	-	-	-	681,193	527,447
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	9,038	3,841
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	6,000	6,000	1,825	1,791	-	-
Supplies & materials	6,000	6,000	723	506	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	654	500	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-



(Continued)

	Economic		Career		Vocational	
	Education		Education		Adult Education	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	394,200	356,144
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Pupil transportation						
Purchased service	-	-	-	-	-	-
Central						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Non-Instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
Pass through payments	-	-	-	-	-	-
TOTAL EXPENDITURES	12,000	12,000	3,202	2,797	7,305,111	5,819,546
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,250	-	1,798	2,203	(807,254)	(1,133,490)
OTHER FINANCING SOURCES:						
Operating transfers in	-	-	-	-	1,229,600	1,229,600
Advances in	-	-	-	-	212,000	12,000
Advances out	-	-	(14,500)	(14,500)	(595,400)	(595,400)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(14,500)	(14,500)	846,200	646,200
Excess of revenues and other sources over (under) expenditures and other uses	2,250	-	(12,702)	(12,297)	38,946	(487,290)
Fund balances (deficits) beginning of year	1,000	1,000	13,000	13,000	829,000	829,000
Appropriations for prior year encumbrances	-	-	17,496	17,496	21,276	21,276
FUND BALANCES END OF YEAR	\$ 3,250	\$ 1,000	\$ 17,794	\$ 18,199	\$ 889,222	\$ 362,986

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances--  
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2001

	Teacher		Excellence		Mgmt Info.	
	Development		In Education		Systems	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>REVENUES:</b>						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	17,029	17,029	150,000	150,000	8,499	12,261
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>17,029</b>	<b>17,029</b>	<b>150,000</b>	<b>150,000</b>	<b>8,499</b>	<b>12,261</b>
<b>EXPENDITURES:</b>						
<b>Current:</b>						
<b>Instruction:</b>						
<b>Regular</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Vocational</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & material	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Payments to other schools	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Adult/Continuing</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
<b>Support Services:</b>						
<b>Pupil</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
<b>Instructional staff</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	17,029	17,029	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)	Teacher		Excellence		Mgmt Info.	
	Development		In Education		Systems	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	100,013	100,000	-	-
Supplies & materials	-	-	10,000	10,000	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	33,250	33,250	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	6,750	6,750	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Pupil transportation						
Purchased service	-	-	-	-	-	-
Central						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	15,000	15,000
Supplies & materials	-	-	-	-	11,000	11,000
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	5,000	5,000
Non-Instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
Pass through payments	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>17,029</b>	<b>17,029</b>	<b>150,013</b>	<b>150,000</b>	<b>31,000</b>	<b>31,000</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(13)	-	(22,501)	(18,739)
OTHER FINANCING SOURCES:						
Operating transfers in	-	-	-	-	19,499	19,499
Advances in	-	-	-	-	-	-
Advances out	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,499</b>	<b>19,499</b>
Excess of revenues and other sources over (under) expenditures and other uses	-	-	(13)	-	(3,002)	760
Fund balances (deficits) beginning of year	-	-	-	-	5,000	5,000
Appropriations for prior year encumbrances	-	-	-	-	-	-
<b>FUND BALANCES END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (13)</b>	<b>\$ -</b>	<b>\$ 1,998</b>	<b>\$ 5,760</b>

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances--  
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2001

	Public School		Entry Year		SchoolNet	
	Preschool		Program		Budget	Actual
	Budget	Actual	Budget	Actual		
<b>REVENUES:</b>						
Tuition and fees	\$ 25,000	\$ 11,015	\$ -	\$ -	\$ -	\$ -
Intergovernmental	328,879	156,774	-	-	36,000	36,000
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	7,363	5,299	-	-	-	-
<b>TOTAL REVENUES</b>	<b>361,242</b>	<b>173,088</b>	<b>-</b>	<b>-</b>	<b>36,000</b>	<b>36,000</b>
<b>EXPENDITURES:</b>						
<b>Current:</b>						
<b>Instruction:</b>						
<b>Regular</b>						
Salaries	96,512	71,610	-	-	-	-
Benefits	22,787	21,111	-	-	-	-
Purchased services	133,155	33,868	-	-	-	-
Supplies & materials	24,673	14,265	-	-	-	-
Capital outlay equipment	19,410	4,486	-	-	-	-
Miscellaneous	10	10	-	-	-	-
<b>Vocational</b>						
Salaries	-	-	569	569	-	-
Benefits	-	-	3,023	3,023	-	-
Purchased service	-	-	-	-	-	-
Supplies & material	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Payments to other schools	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Adult/Continuing</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
<b>Support Services:</b>						
<b>Pupil</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	2,156	1,979	-	-	-	-
Supplies & materials	744	744	-	-	-	-
Capital outlay equipment	6,268	6,255	-	-	-	-
Miscellaneous	5,182	3,789	-	-	-	-
Payment to other schools	-	-	-	-	-	-
<b>Instructional staff</b>						
Salaries	18,966	14,781	14,000	14,000	-	-
Benefits	4,300	2,984	-	-	-	-
Purchased service	-	-	1,437	1,437	-	-
Supplies & materials	10	10	4,461	4,461	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)	Public School		Entry Year		SchoolNet	
	Preschool		Program		Budget	Actual
	Budget	Actual	Budget	Actual		
Administration						
Salaries	6,000	6,000	-	-	-	-
Benefits	1,500	1,500	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	10	10	-	-	-	-
Capital outlay equipment	10	10	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal						
Salaries	1,000	1,000	-	-	-	-
Benefits	21	21	-	-	-	-
Purchased service	10	10	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	2,000	2,000	-	-	-	-
Benefits	10	10	-	-	-	-
Purchased service	750	750	-	-	-	-
Supplies & materials	100	100	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Pupil transportation						
Purchased service	-	-	-	-	-	-
Central						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	500	500	-	-	-	-
Supplies & materials	10	10	-	-	-	-
Capital outlay equipment	-	-	-	-	36,000	-
Capital outlay replacement	-	-	-	-	-	-
Non-Instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
Pass through payments	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>346,094</b>	<b>187,813</b>	<b>23,490</b>	<b>23,490</b>	<b>36,000</b>	<b>-</b>
<b>EXCESS OF REVENUES OVER</b>						
<b>(UNDER) EXPENDITURES</b>	<b>15,148</b>	<b>(14,725)</b>	<b>(23,490)</b>	<b>(23,490)</b>	<b>-</b>	<b>36,000</b>
<b>OTHER FINANCING SOURCES:</b>						
Operating transfers in	22,261	9,499	-	-	-	-
Advances in	-	-	-	-	-	-
Advances out	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>22,261</b>	<b>9,499</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of revenues and other sources						
over (under) expenditures and other uses	37,409	(5,226)	(23,490)	(23,490)	-	36,000
Fund balances (deficits) beginning of year	12,000	12,000	23,000	23,000	-	-
Appropriations for prior year encumbrances	2,932	2,932	-	-	-	-
<b>FUND BALANCES (DEFICIT) END OF YEAR</b>	<b>\$ 52,341</b>	<b>\$ 9,706</b>	<b>\$ (490)</b>	<b>\$ (490)</b>	<b>\$ -</b>	<b>\$ 36,000</b>

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances--  
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2001

	Data		SchoolNet		Interactive	
	Communications		Professional		Video	
	Budget	Actual	Budget	Actual	Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	21,000	21,000	3,000	3,000	43,684	43,684
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>21,000</b>	<b>21,000</b>	<b>3,000</b>	<b>3,000</b>	<b>43,684</b>	<b>43,684</b>
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	34,040	-
Supplies & material	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	9,644	4,236
Payments to other schools	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-

(Continued)

	Data		SchoolNet		Interactive	
	Communications		Professional		Video	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Pupil transportation						
Purchased service	-	-	-	-	-	-
Central						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	3,000	-	-	-
Supplies & materials	15,924	5,504	-	-	-	-
Capital outlay equipment	15,924	5,424	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Non-Instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
Pass through payments	-	-	-	-	-	-
TOTAL EXPENDITURES	31,848	10,928	3,000	-	43,684	4,236
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(10,848)	10,072	-	3,000	-	39,448
OTHER FINANCING SOURCES:						
Operating transfers in	-	-	-	-	-	-
Advances in	-	-	-	-	-	-
Advances out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
Excess of revenues and other sources over (under) expenditures and other uses	(10,848)	10,072	-	3,000	-	39,448
Fund balances (deficits) beginning of year	11,000	11,000	-	-	-	-
Appropriations for prior year encumbrances	-	-	-	-	-	-
FUND BALANCES END OF YEAR	\$ 152	\$ 21,072	\$ -	\$ 3,000	\$ -	\$ 39,448

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances--  
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2001

	Vocational ed Enhancement		Special Services		State Grants	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>REVENUES:</b>						
Tuition and fees	\$ -	\$ -	\$ 5,000	\$ 3,250	\$ -	\$ -
Intergovernmental	491,752	444,081	1,824,947	1,464,119	8,152	716
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	43,000	5,045	-	-
<b>TOTAL REVENUES</b>	<b>491,752</b>	<b>444,081</b>	<b>1,872,947</b>	<b>1,472,414</b>	<b>8,152</b>	<b>716</b>
<b>EXPENDITURES:</b>						
<b>Current:</b>						
<b>Instruction:</b>						
<b>Regular</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Vocational</b>						
Salaries	15,285	13,197	-	-	-	-
Benefits	2,867	2,544	-	-	-	-
Purchased service	11,472	11,572	-	-	-	-
Supplies & material	17,353	17,353	-	-	20,575	13,138
Capital outlay equipment	42,379	42,379	-	-	-	-
Payments to other schools	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Adult/Continuing</b>						
Salaries	-	-	1,303,149	1,048,497	-	-
Benefits	-	-	244,031	203,067	-	-
Purchased service	-	-	232,913	151,221	-	-
Supplies & materials	-	-	56,727	31,330	-	-
Capital outlay equipment	-	-	32,454	10,703	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	6,500	3,367	-	-
Payment to other Organizations	-	-	26,500	23,697	-	-
<b>Support Services:</b>						
<b>Pupil</b>						
Salaries	84,977	78,113	-	-	-	-
Benefits	18,695	16,134	-	-	-	-
Purchased service	26,490	26,490	-	-	8,204	8,204
Supplies & materials	102,876	102,876	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	202,016	202,015	-	-	-	-
<b>Instructional staff</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-



(Continued)	Vocational ed		Special		State	
	Enhancement		Services		Grants	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Pupil transportation						
Purchased service	-	-	-	-	-	-
Central						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Non-Instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
Pass through payments	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>524,410</b>	<b>512,673</b>	<b>1,902,274</b>	<b>1,471,882</b>	<b>28,779</b>	<b>21,342</b>
<b>EXCESS OF REVENUES OVER</b>						
<b>(UNDER) EXPENDITURES</b>	<b>(32,658)</b>	<b>(68,592)</b>	<b>(29,327)</b>	<b>532</b>	<b>(20,627)</b>	<b>(20,626)</b>
<b>OTHER FINANCING SOURCES:</b>						
Operating transfers in	53,671	53,671	-	-	-	-
Advances in	40,000	40,000	190,000	190,000	-	-
Advances out	(24,000)	(24,000)	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>69,671</b>	<b>69,671</b>	<b>190,000</b>	<b>190,000</b>	<b>-</b>	<b>-</b>
Excess of revenues and other sources						
over (under) expenditures and other uses	37,013	1,079	160,673	190,532	(20,627)	(20,626)
Fund balances (deficits) beginning of year	-	-	-	-	7,000	7,000
Appropriations for prior year encumbrances	-	-	-	-	13,023	13,023
<b>FUND BALANCES (DEFICIT) END OF YEAR</b>	<b>\$ 37,013</b>	<b>\$ 1,079</b>	<b>\$ 160,673</b>	<b>\$ 190,532</b>	<b>\$ (604)</b>	<b>\$ (603)</b>

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances--  
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2001

	Adult Basic		JTPA		Title II	
	Education		Budget	Actual	(NDEA)	
	Budget	Actual			Budget	Actual
REVENUES:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	785,801	785,801	1	1	7,599	6,839
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>785,801</b>	<b>785,801</b>	<b>1</b>	<b>1</b>	<b>7,599</b>	<b>6,839</b>
EXPENDITURES:						
Current:						
Instruction:						
Regular						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Vocational						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	4,000	4,000
Purchased service	-	-	-	-	15,248	8,045
Supplies & material	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Payments to other schools	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Adult/Continuing						
Salaries	314,230	314,230	-	-	-	-
Benefits	51,148	50,258	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	29,875	28,639	-	-	-	-
Capital outlay equipment	1,250	1,216	-	-	-	-
Capital outlay replacement	30,750	30,710	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
Support Services:						
Pupil						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	-	-	-	-	-	-
Instructional staff						
Salaries	143,621	140,212	-	-	-	-
Benefits	23,969	19,907	-	-	-	-
Purchased service	39,764	33,594	-	-	-	-
Supplies & materials	200	132	-	-	-	-
Miscellaneous	1,200	1,068	-	-	-	-

(Continued)	Adult Basic		JTPA		Title II	
	Education				(NDEA)	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	36,700	31,378	-	-	-	-
Benefits	12,845	7,330	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Pupil transportation						
Purchased service	-	-	-	-	-	-
Central						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Non-Instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
Pass through payments	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>685,552</b>	<b>658,674</b>	<b>-</b>	<b>-</b>	<b>19,248</b>	<b>12,045</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	100,249	127,127	1	1	(11,649)	(5,206)
OTHER FINANCING SOURCES:						
Operating transfers in	-	-	34,500	34,500	-	-
Advances in	7,000	-	-	-	-	-
Advances out	(106,600)	(106,600)	(34,500)	(34,500)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(99,600)</b>	<b>(106,600)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of revenues and other sources over (under) expenditures and other uses	649	20,527	1	1	(11,649)	(5,206)
Fund balances (deficits) beginning of year	13,000	13,000	(31,000)	(31,000)	11,000	11,000
Appropriations for prior year encumbrances	2,828	2,828	-	-	-	-
<b>FUND BALANCES (DEFICIT) END OF YEAR</b>	<b>\$ 16,477</b>	<b>\$ 36,355</b>	<b>\$ (30,999)</b>	<b>\$ (30,999)</b>	<b>\$ (649)</b>	<b>\$ 5,794</b>

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances--  
Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2001

	Vocational Ed		Chapter 2		Misc.	
	Enhancement				Federal Grants	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>REVENUES:</b>						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,958,014	1,714,439	26,250	2,851	2,211,483	1,179,459
Food services	-	-	-	-	-	-
Classroom materials and fees	-	-	-	-	-	-
Miscellaneous	-	-	-	-	1,000	536
<b>TOTAL REVENUES</b>	<b>1,958,014</b>	<b>1,714,439</b>	<b>26,250</b>	<b>2,851</b>	<b>2,212,483</b>	<b>1,179,995</b>
<b>EXPENDITURES:</b>						
<b>Current:</b>						
<b>Instruction:</b>						
<b>Regular</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Vocational</b>						
Salaries	494,158	455,324	-	-	-	-
Benefits	114,103	105,803	-	-	-	-
Purchased service	27,176	27,176	-	-	-	-
Supplies & material	238,400	238,400	32,829	6,932	100,000	100,000
Capital outlay equipment	-	-	-	-	-	-
Payments to other schools	36,500	36,500	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Adult/Continuing</b>						
Salaries	-	-	-	-	164,594	131,806
Benefits	-	-	-	-	27,261	20,811
Purchased service	-	-	-	-	563,902	251,213
Supplies & materials	-	-	-	-	93,836	48,518
Capital outlay equipment	-	-	-	-	47,916	7,092
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other Organizations	-	-	-	-	-	-
<b>Support Services:</b>						
<b>Pupil</b>						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	48,000	39,469
Supplies & materials	22,109	22,109	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Payment to other schools	8,613	4,884	-	-	-	-
<b>Instructional staff</b>						
Salaries	40,500	40,500	-	-	284,079	150,673
Benefits	10,085	10,085	-	-	71,934	34,231
Purchased service	-	-	-	-	203,875	96,237
Supplies & materials	54,998	54,998	-	-	28,750	10,000
Miscellaneous	-	-	-	-	137,500	19,024

(Continued)	Vocational Ed		Chapter 2		Misc.	
	Enhancement				Federal Grants	
	Budget	Actual	Budget	Actual	Budget	Actual
Administration						
Salaries	57,705	57,705	-	-	160,497	91,081
Benefits	15,789	15,789	-	-	32,020	14,194
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Miscellaneous	-	-	-	-	19,375	8,840
Fiscal						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	6,750	6,750
Miscellaneous	-	-	-	-	11,250	11,250
Operation and maintenance of plant						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Pupil transportation						
Purchased service	-	-	-	-	210	-
Central						
Salaries	107,253	107,253	-	-	-	-
Benefits	25,824	25,824	-	-	-	-
Purchased service	23,216	23,216	-	-	-	-
Supplies & materials	10,000	10,000	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Non-Instructional services:						
Food service						
Salaries	-	-	-	-	-	-
Benefits	-	-	-	-	-	-
Purchased service	-	-	-	-	-	-
Supplies & materials	-	-	-	-	-	-
Capital outlay equipment	-	-	-	-	-	-
Capital outlay replacement	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Enterprise operations						
Supplies & materials	-	-	-	-	-	-
Pass through payments	242,382	242,382	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>1,528,811</b>	<b>1,477,948</b>	<b>32,829</b>	<b>6,932</b>	<b>2,001,749</b>	<b>1,041,189</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>429,203</b>	<b>236,491</b>	<b>(6,579)</b>	<b>(4,081)</b>	<b>210,734</b>	<b>138,806</b>
<b>OTHER FINANCING SOURCES:</b>						
Operating transfers in	-	-	-	-	-	-
Advances in	-	-	1,000	-	-	-
Advances out	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of revenues and other sources over (under) expenditures and other uses	429,203	236,491	(5,579)	(4,081)	210,734	138,806
Fund balances (deficits) beginning of year	411,000	411,000	(8,000)	(8,000)	56,000	56,000
Appropriations for prior year encumbrances	1,491	1,491	-	-	36,254	36,254
<b>FUND BALANCES (DEFICIT) END OF YEAR</b>	<b>\$ 841,694</b>	<b>\$ 648,982</b>	<b>\$ (13,579)</b>	<b>\$ (12,081)</b>	<b>\$ 302,988</b>	<b>\$ 231,060</b>

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances--

Budget and Actual (Non-GAAP Budgetary Basis)-- All Special Revenue Funds

For the Fiscal Year Ended June 30, 2001

	Child Care		TOTALS	
	Services		Budget	Actual
	Budget	Actual		
REVENUES:				
Tuition and fees	\$ 197,300	\$ 125,708	\$ 4,566,787	\$ 3,074,884
Intergovernmental	-	-	9,339,251	7,164,640
Food services	-	-	683,700	692,181
Classroom materials and fees	-	-	833,380	577,703
Miscellaneous	-	-	513,332	407,447
<b>TOTAL REVENUES</b>	<b>197,300</b>	<b>125,708</b>	<b>15,936,450</b>	<b>11,916,855</b>
EXPENDITURES:				
Current:				
Instruction:				
Regular				
Salaries	190,787	170,880	287,299	242,490
Benefits	46,449	39,185	69,236	60,296
Purchased services	-	-	133,155	33,868
Supplies & materials	6,950	6,060	31,623	20,325
Capital outlay equipment	1,550	-	20,960	4,486
Miscellaneous	5,450	3,570	5,460	3,580
Vocational				
Salaries	-	-	510,012	469,090
Benefits	-	-	119,993	111,370
Purchased service	-	-	83,288	49,263
Supplies & material	-	-	428,905	388,244
Capital outlay equipment	-	-	52,023	46,615
Payments to other schools	-	-	36,500	36,500
Miscellaneous	-	-	62,499	57,854
Adult/Continuing				
Salaries	-	-	6,120,154	5,066,599
Benefits	-	-	1,133,704	974,681
Purchased service	-	-	1,868,050	1,061,937
Supplies & materials	-	-	861,631	635,934
Capital outlay equipment	-	-	81,620	19,011
Capital outlay replacement	-	-	30,750	30,710
Miscellaneous	-	-	15,538	7,208
Payment to other Organizations	-	-	26,500	23,697
Support Services:				
Pupil				
Salaries	-	-	84,977	78,113
Benefits	-	-	18,695	16,134
Purchased service	3,350	3,350	96,025	87,283
Supplies & materials	4,942	5,242	137,394	137,477
Capital outlay equipment	-	-	6,268	6,255
Miscellaneous	26,302	17,414	32,138	21,703
Payment to other schools	1,708	1,708	212,337	208,607
Instructional staff				
Salaries	-	-	501,166	360,166
Benefits	-	-	110,288	67,207
Purchased service	-	-	262,105	148,297
Supplies & materials	-	-	88,419	69,601
Miscellaneous	-	-	138,700	20,092

(Continued)	Child Care		TOTALS	
	Services		Budget	Actual
	Budget	Actual		
Administration				
Salaries	-	-	260,902	186,164
Benefits	-	-	62,154	38,813
Purchased service	-	-	100,013	100,000
Supplies & materials	-	-	10,010	10,010
Capital outlay equipment	-	-	10	10
Miscellaneous	-	-	52,625	42,090
Fiscal				
Salaries	-	-	1,000	1,000
Benefits	-	-	21	21
Purchased service	-	-	13,510	13,510
Miscellaneous	-	-	11,250	11,250
Operation and maintenance of plant				
Salaries	-	-	2,000	2,000
Benefits	-	-	10	10
Purchased service	-	-	394,950	356,894
Supplies & materials	-	-	100	100
Capital outlay equipment	-	-	90,000	3,426
Pupil transportation				
Purchased service	-	-	210	-
Central				
Salaries	-	-	107,253	107,253
Benefits	-	-	25,824	25,824
Purchased service	-	-	41,716	38,716
Supplies & materials	-	-	36,934	26,514
Capital outlay equipment	-	-	51,924	5,424
Capital outlay replacement	-	-	5,000	5,000
Non-Instructional services:				
Food service				
Salaries	-	-	301,092	268,270
Benefits	-	-	82,526	53,246
Purchased service	-	-	15,200	6,166
Supplies & materials	-	-	457,500	371,581
Capital outlay equipment	-	-	4,000	-
Capital outlay replacement	-	-	4,000	205
Miscellaneous	-	-	1,400	712
Enterprise operations				
Supplies & materials	-	-	470,000	268,224
Pass through payments	-	-	242,382	242,382
TOTAL EXPENDITURES	287,488	247,409	16,512,928	12,749,508
EXCESS OF REVENUES OVER		256,617		
(UNDER) EXPENDITURES	(90,188)	(121,701)	(576,478)	(832,653)
OTHER FINANCING SOURCES:				
Operating transfers in	125,000	125,000	1,536,531	1,523,769
Advances in	20,000	20,000	470,000	262,000
Advances out	(10,000)	(10,000)	(785,000)	(785,000)
TOTAL OTHER FINANCING SOURCES (USES)	135,000	135,000	1,221,531	1,000,769
Excess of revenues and other sources				
over (under) expenditures and other uses	44,812	13,299	645,053	168,116
Fund balances (deficits) beginning of year	44,339	44,339	1,621,339	1,621,339
Appropriations for prior year encumbrances	-	-	96,736	96,736
FUND BALANCES END OF YEAR	\$ 89,151	\$ 57,638	\$ 2,363,128	\$ 1,886,191

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Schedule of Revenues, Expenditures, and Changes in Fund Balance-- Budget and Actual (Non-GAAP Budgetary Basis)-- Debt Service Fund

	Bond Retirement	
	Budget	Actual
REVENUES:		
Premium & Accrued Interest	\$ 150,000	\$ 86,886
<b>TOTAL REVENUES</b>	<b>150,000</b>	<b>86,886</b>
EXPENDITURES:		
Current:		
Repayment of Debt Service		
Miscellaneous	1,475,000	1,323,751
<b>TOTAL EXPENDITURES</b>	<b>1,475,000</b>	<b>1,323,751</b>
EXCESS OF REVENUES OVER (UNDER)		
EXPENDITURES	(1,325,000)	(1,236,865)
OTHER FINANCING SOURCES (USES):		
Operating transfers in	1,325,000	1,236,865
Sale of Bonds	8,850,000	8,850,000
Operating transfer out	(8,850,000)	(8,850,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,325,000</b>	<b>1,236,865</b>
Excess of revenues and other sources over (under) expenditures and other uses	-	-
Fund balances beginning of year	-	-
Prior year carryover appropriations	-	-
<b>FUND BALANCES END OF YEAR</b>	<b>\$ -</b>	<b>-</b>



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Schedule of Revenues, Expenditures, and Changes in Fund Balance-- Budget and Actual (Non-GAAP Budgetary Basis)-- Capital Projects Fund

	Capital Projects	
	Budget	Actual
REVENUES:		
Interest	\$ -	-
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>
EXPENDITURES:		
Current:		
Instruction:		
Vocational		
Purchased services	24,785	-
Capital outlay equipment	393,460	281,227
Capital outlay replacement	336,704	305,588
Support Services:		
Pupil		
Supplies & materials	128,059	81,409
Administration		
Capital outlay equipment	116,742	102,252
Operation and Maintenance of Plant		
Purchased service	864,478	386,089
Capital outlay equipment	1,239,746	1,027,237
Capital outlay replacement	349,674	270,536
Central		
Purchased services	350,000	349,126
Capital outlay equipment	85,000	71,502
Capital outlay replacement	227,233	227,000
Building & construction		
Purchased services	101,500	100,066
Capital outlay equipment	11,242,368	10,931,382
<b>TOTAL EXPENDITURES</b>	<b>15,459,999</b>	<b>14,133,164</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>		
<b>EXPENDITURES</b>	<b>(15,459,999)</b>	<b>(14,133,164)</b>
OTHER FINANCING SOURCES:		
Operating transfers in	10,788,042	10,788,042
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>10,788,042</b>	<b>10,788,042</b>
Excess of revenues and other sources		
under expenditures	(4,671,957)	(3,345,122)
Fund balances beginning of year	2,817,000	2,817,000
Prior year carryover appropriations	1,794,146	1,794,146
<b>FUND BALANCES (DEFICIT) END OF YEAR</b>	<b>\$ (60,811)</b>	<b>\$ 1,266,024</b>

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# STATISTICAL SECTION



**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**General Fund Expenditures by Function**  
**Last Ten Years**

<b>Year</b>	<b>Instruction</b>	<b>Support Services</b>	<b>Facilities Acquisition and Construction Services</b>	<b>Debt Service</b>	<b>Total</b>
2001 Fiscal	\$18,342,995	\$16,206,149	\$1,202,228	\$0	\$35,751,372
2000 Fiscal	18,023,934	14,991,339	1,200,105	0	34,215,378
1999 Fiscal	16,964,734	14,323,475	1,181,612	0	32,469,821
1998 Fiscal	15,986,419	13,021,085	1,054,360	0	30,061,864
1997 Fiscal	15,193,168	12,156,250	977,510	0	28,326,928
1996 Fiscal	13,933,406	11,332,668	978,977	0	26,245,051
1995 Fiscal	12,673,632	10,733,583	685,363	0	24,092,578
1994 Fiscal	11,715,177	10,118,258	499,687	0	22,333,122
1993 Fiscal	12,154,055	9,272,816	455,339	4,201	21,886,411
1992 Fiscal	11,547,750	8,586,060	389,411	8,482	20,531,703

Source: District Records

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## General Fund Revenues by Source

Last Ten Years

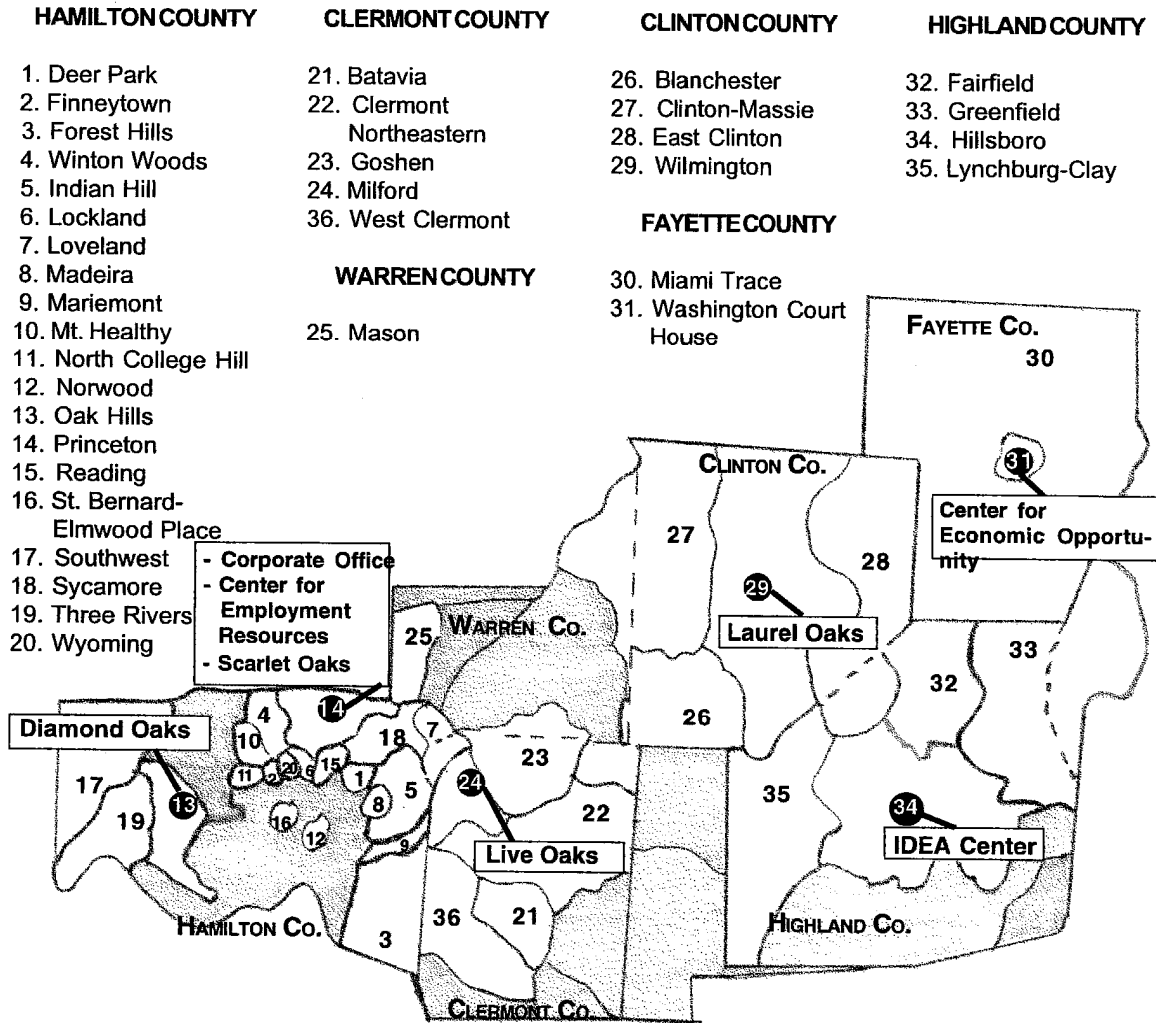
Year	Taxes *	Tuition	Earnings on Investments	Inter- governmental	Other	Total
2001 Fiscal	\$29,748,922	\$296,989	\$3,790,638	\$15,800,207	\$663,398	\$50,300,154
2000 Fiscal	34,210,615	130,785	2,125,298	14,835,923	694,510	51,997,131
1999 Fiscal	24,751,541	16,208	1,898,331	12,772,216	712,407	40,150,703
1998 Fiscal	25,243,582	26,673	2,070,708	12,397,288	921,988	40,660,239
1997 Fiscal	25,678,117	12,821	2,123,819	10,819,280	754,400	39,388,437
1996 Fiscal	23,191,881	16,110	1,957,117	9,856,763	536,461	35,558,332
1995 Fiscal	21,368,556	47,013	1,611,836	8,723,823	425,334	32,176,562
1994 Fiscal	20,977,288	12,725	786,262	9,833,822	394,047	32,004,144
1993 Fiscal	19,800,516	6,516	710,234	9,923,029	288,601	30,728,896
1992 Fiscal	19,859,355	6,447	859,316	8,933,813	344,111	30,003,042

Source: District Records

\* Taxes change from 1999-2001 due to the passage of a new 2.7 mil 10 year levy.

# GREAT OAKS INSITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## District Service Area



## Campus Service Areas

DIAMOND OAKS	LAURELOAKS	LIVE OAKS	SCARLETOAKS
Finneytown (2)	Blanchester (26)	Forest Hills (3)	Deer Park (1)
Mt. Healthy (10)	Clinton-Massie (27)	Indian Hill (5)	Winton Woods (4)
North College Hill (11)	East Clinton (28)	Loveland (7)	Lockland (6)
Oak Hills (13)	Wilmington (29)	Madeira (8)	Norwood (12)
Southwest (17)	Miami Trace (30)	Mariemont (9)	Princeton (14)
Three Rivers (19)	Washington C. H. (31)	Batavia (21)	Reading (15)
	Fairfield (32)	Clermont NE (22)	St. Bernard-Elmwood Pl. (16)
	Greenfield (33)	Goshen (23)	Sycamore (18)
	Hillsboro (34)	Milford (24)	Wyoming (20)
	Lynchburg-Clay (35)	West Clermont (36)	Mason (25)

**Note:** Shaded areas of map are not part of Great Oaks

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections\*--All Counties

Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$37,061,825	N/A	\$37,061,825	\$36,946,854	99.69%	\$0	\$36,946,854	99.69%
2000	36,233,598	1,206,158	37,439,765	35,341,168	97.54%	643,614	35,984,782	99.31%
1999	27,874,615	1,079,010	28,953,625	27,165,819	97.46%	644,159	27,809,978	99.77%
1998	27,406,544	1,127,847	28,534,391	26,044,268	95.03%	611,874	26,656,142	97.26%
1997	26,460,399	1,400,633	27,861,032	24,997,934	94.47%	857,325	25,855,408	97.71%
1996	25,140,182	1,102,797	26,242,979	23,602,002	93.88%	532,844	24,134,867	96.00%
1995	24,695,928	1,022,595	25,718,523	23,592,854	95.53%	520,418	24,113,272	97.64%
1994	22,676,811	1,081,110	23,755,026	22,050,106	97.24%	753,001	22,803,107	100.56%
1993	22,154,387	1,056,320	23,210,707	21,411,817	96.65%	737,710	22,149,527	99.98%
1992	21,157,710	1,009,891	22,167,601	20,461,050	96.71%	700,577	21,161,627	100.02%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections\*--Brown County

Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$4,537	N/A	\$4,537	\$4,522	99.67%	N/A	\$4,522	99.67%
2000	3,971	N/A	3,971	3,971	100.00%	N/A	3,971	100.00%
1999	3,950	N/A	3,950	3,950	100.00%	N/A	3,950	100.00%
1998	3,883	N/A	3,883	3,576	92.09%	N/A	3,576	92.09%
1997	3,154	N/A	3,154	2,872	91.06%	N/A	2,872	91.06%
1996	3,050	N/A	3,050	2,933	96.16%	N/A	2,933	96.16%
1995	2,940	N/A	2,940	2,550	86.73%	N/A	2,550	86.73%
1994	2,480	N/A	2,480	2,389	96.33%	N/A	2,389	96.33%
1993	2,475	N/A	2,475	2,141	86.51%	N/A	2,141	86.51%
1992	2,354	N/A	2,354	2,036	86.49%	N/A	2,036	86.49%

Source:

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

N/A Information was not available.



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Levies and Collections\*--Butler County

Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$347,279	N/A	\$347,279	\$347,201	99.98%	\$0	\$347,201	99.98%
2000	343,640	0	343,640	341,550	99.39%	0	341,550	99.39%
1999	194,713	7,786	202,499	193,961	99.61%	3,313	197,274	101.32%
1998	356,222	0	356,222	325,996	91.51%	0	325,996	91.51%
1997	332,548	0	332,548	222,293	66.85%	0	222,293	66.85%
1996	237,058	0	237,058	207,888	87.69%	0	207,888	87.69%
1995	219,701	0	219,701	174,303	79.34%	0	174,303	79.34%
1994	166,905	8,840	175,745	163,022	97.67%	7,443	170,465	102.13%
1993	223,739	4,822	228,561	214,999	96.09%	4,755	219,754	98.22%
1992	160,361	3,456	163,817	154,097	96.09%	4,495	158,592	98.90%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections\*--Clermont County

Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$6,021,882	N/A	\$6,021,882	\$6,020,966	99.98%	N/A	\$6,020,966	99.98%
2000	5,916,177	N/A	5,916,177	5,885,365	99.48%	N/A	5,885,365	99.48%
1999	4,655,001	N/A	4,655,001	4,456,010	95.73%	N/A	4,456,010	95.73%
1998	4,500,005	N/A	4,500,005	3,626,371	80.59%	N/A	3,626,371	80.59%
1997	4,282,293	N/A	4,282,293	3,570,681	83.38%	N/A	3,570,681	83.38%
1996	3,755,877	N/A	3,755,877	2,976,065	79.24%	N/A	2,976,065	79.24%
1995	3,615,297	N/A	3,615,297	3,400,588	94.06%	N/A	3,400,588	94.06%
1994	1,977,484	N/A	1,977,484	1,827,554	92.42%	23,966	1,851,520	93.63%
1993	1,919,888	N/A	1,919,888	1,704,220	88.77%	22,954	1,727,174	89.96%
1992	1,868,235	N/A	1,868,235	1,658,369	88.77%	19,727	1,678,096	89.82%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections\*--Clinton County

Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$1,748,851	N/A	\$1,748,851	\$1,747,666	99.93%	N/A	\$1,747,666	99.93%
2000	1,704,939	N/A	1,704,939	1,678,745	98.46%	N/A	1,678,745	98.46%
1999	1,005,406	N/A	1,005,406	984,122	97.88%	N/A	984,122	97.88%
1998	900,542	N/A	900,542	898,445	99.77%	N/A	898,445	99.77%
1997	894,742	N/A	894,742	891,657	99.66%	N/A	891,657	99.66%
1996	1,029,621	N/A	1,029,621	989,755	96.13%	N/A	989,755	96.13%
1995	1,008,692	N/A	1,008,692	987,452	97.89%	N/A	987,452	97.89%
1994	905,669	N/A	905,669	835,511	92.25%	N/A	835,511	92.25%
1993	900,608	N/A	900,608	898,678	99.79%	N/A	898,678	99.79%
1992	898,732	N/A	898,732	910,775	101.34%	N/A	910,775	101.34%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Levies and Collections\*--Fayette County

### Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$1,189,397	N/A	\$1,189,397	\$1,188,101	99.89%	\$0	\$1,188,101	99.89%
2000	1,038,215	16,125	1,054,340	1,005,321	96.83%	12,355	1,017,676	98.02%
1999	793,445	18,030	811,475	775,848	97.78%	17,755	793,603	100.02%
1998	790,603	17,167	807,770	768,992	97.27%	0	768,992	97.27%
1997	652,799	9,847	662,646	646,508	99.04%	11,285	657,793	100.77%
1996	796,162	13,556	809,718	784,112	98.49%	10,806	794,918	99.84%
1995	618,635	11,699	630,334	603,555	97.56%	10,002	613,557	99.18%
1994	618,635	12,479	628,219	602,235	97.35%	9,203	611,438	98.84%
1993	643,950	N/A	643,950	627,573	97.46%	N/A	627,573	97.46%
1992	620,632	N/A	620,632	604,848	97.46%	N/A	604,848	97.46%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

\*\*\* Charges and collections are estimated.

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Levies and Collections\*--Greene County

### Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$1,145	N/A	\$1,145	\$1,154	100.79%	\$0	\$1,154	100.79%
2000	1,126	9	1,135	1,126	100.00%	9	1,135	100.80%
1999	764	N/A	764	764	100.00%	N/A	764	100.00%
1998	779	N/A	779	779	100.00%	N/A	779	100.00%
1997	821	N/A	821	821	100.00%	N/A	821	100.00%
1996	817	N/A	817	815	99.76%	N/A	815	99.76%
1995	830	N/A	830	830	100.00%	N/A	830	100.00%
1994	866	N/A	866	866	100.00%	N/A	866	100.00%
1993	727	N/A	727	727	100.00%	N/A	727	100.00%
1992	691	N/A	691	615	89.00%	N/A	615	89.00%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections\*--Hamilton County

Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$24,122,904	N/A	\$24,122,904	\$24,022,333	99.58%	\$0	\$24,022,333	99.58%
2000	24,260,170	1,159,754	25,419,924	23,565,284	97.14%	628,553	24,193,837	99.73%
1999	19,091,661	1,024,383	20,116,044	18,665,565	97.77%	599,757	19,265,322	100.91%
1998	18,811,416	1,079,754	19,891,170	18,414,384	97.89%	586,281	19,000,665	101.01%
1997	18,457,954	1,387,468	19,845,422	17,921,880	97.10%	843,758	18,765,638	101.67%
1996	17,638,774	1,086,484	18,725,258	17,001,612	96.39%	520,393	17,522,005	99.34%
1995	17,656,891	1,007,716	18,664,607	16,906,216	95.75%	507,692	17,413,908	98.62%
1994	17,616,050	1,056,688	18,672,738	17,281,732	98.10%	710,164	17,991,896	102.13%
1993	17,102,961	1,025,911	18,128,872	16,617,050	97.16%	689,480	17,306,530	101.19%
1992	16,432,664	985,704	17,418,368	15,965,797	97.16%	657,425	16,623,222	101.16%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

\*\*\* The delinquent charge and delinquent collections are estimated.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections\*--Highland County

Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$1,112,658	N/A	\$1,112,658	\$1,101,522	99.00%	N/A	\$1,101,522	99.00%
2000	921,937	N/A	921,937	897,445	97.34%	N/A	897,445	97.34%
1999	811,520	N/A	811,520	791,687	97.56%	N/A	791,687	97.56%
1998	778,642	N/A	778,642	762,813	97.97%	N/A	762,813	97.97%
1997	696,996	N/A	696,996	646,155	92.71%	N/A	646,155	92.71%
1996	650,071	N/A	650,071	628,609	96.70%	N/A	628,609	96.70%
1995	630,639	N/A	630,639	600,024	95.15%	N/A	600,024	95.15%
1994	601,334	N/A	601,334	559,770	93.09%	N/A	559,770	93.09%
1993	591,211	N/A	591,211	588,466	99.54%	N/A	588,466	99.54%
1992	559,847	N/A	559,847	559,847	100.00%	N/A	559,847	100.00%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections\*--Madison County

Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$1,347	N/A	\$1,347	\$1,347	100.00%	\$0	\$1,347	100.00%
2000	1,338	134	1,472	1,338	100.00%	84	1,422	106.28%
1999	675	0	675	675	100.00%	0	675	100.00%
1998	639	0	639	639	100.00%	0	639	100.00%
1997	639	149	788	639	100.00%	149	788	123.32%
1996	657	21	678	657	100.00%	21	678	103.20%
1995	643	0	643	397	61.74%	N/A	397	61.74%
1994	959	162	1,121	764	79.67%	N/A	764	79.67%
1993	588	138	726	588	100.00%	N/A	588	100.00%
1992	573	134	707	573	100.00%	N/A	573	100.00%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

\*\*\* Estimated

N/A Information was not available.



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Levies and Collections\*--Pickaway County

### Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$22,921	N/A	\$22,921	\$22,001	95.99%	\$0	\$22,001	95.99%
2000	23,221	0	23,221	22,110	95.22%	0	22,110	95.22%
1999	16,420	1,231	17,651	17,651	107.50%	445	18,096	110.21%
1998	16,227	1,163	17,390	15,528	95.69%	725	16,253	100.16%
1997	16,105	1,053	17,158	15,300	95.00%	780	16,080	99.84%
1996	14,963	1,125	16,088	14,147	94.55%	335	14,482	96.79%
1995	13,630	1,270	14,900	9,340	68.53%	1,050	10,390	76.23%
1994	12,904	823	13,727	12,080	93.61%	550	12,630	97.88%
1993	12,531	490	13,021	10,862	86.68%	122	10,984	87.65%
1992	12,855	503	13,358	11,143	86.68%	503	11,646	90.60%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

\*\*\* Estimated

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections\*--Ross County

Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$55,509	N/A	\$55,509	\$55,040	99.16%	\$0	\$55,040	99.16%
2000	52,940	4,268	57,208	50,171	94.77%	2,613	52,784	99.71%
1999	43,529	3,686	47,215	42,963	98.70%	2,301	45,264	103.99%
1998	37,397	3,515	40,912	35,738	95.56%	2,771	38,509	102.97%
1997	36,685	2,116	38,801	33,240	90.61%	1,502	34,742	94.70%
1996	34,470	1,611	36,081	29,522	85.65%	1,310	30,832	89.45%
1995	31,759	1,910	33,669	28,634	90.16%	1,674	30,308	95.43%
1994	29,521	2,118	31,639	28,284	95.81%	1,675	29,959	101.48%
1993	33,375	2,433	35,808	30,301	90.79%	1,677	31,978	95.81%
1992	32,573	2,375	34,948	29,573	90.79%	1,557	31,130	95.57%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Tax Levies and Collections\*--Warren County

Last Ten Calendar Years\*\*

Year	Current Levy	Delinquent Levy	Total Levy	Current Collection	Percent of Current Levy Collected	Delinquent Collection	Total Collection	Total Collection as a Percent of Current Levy
2001	\$2,433,395	N/A	\$2,433,395	\$2,435,001	100.07%	\$0	\$2,435,001	100.07%
2000	1,965,924	25,877	1,991,801	1,888,742	96.07%	0	1,888,742	96.07%
1999	1,257,531	23,894	1,281,425	1,232,623	98.02%	20,588	1,253,211	99.66%
1998	1,210,189	26,248	1,236,437	1,191,007	98.41%	22,097	1,213,104	100.24%
1997	1,085,663	N/A	1,085,663	1,045,888	96.34%	N/A	1,045,888	96.34%
1996	978,662	N/A	978,662	965,887	98.69%	N/A	965,887	98.69%
1995	896,271	0	896,271	878,965	98.07%	0	878,965	98.07%
1994	744,004	0	744,004	735,899	98.91%	0	735,899	98.91%
1993	722,334	22,526	744,860	716,212	99.15%	18,722	734,934	101.74%
1992	568,193	17,719	585,912	563,377	99.15%	16,870	580,247	102.12%

Source: County Auditors

\* Real estate taxes include Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

\*\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--All Counties

Last Ten Calendar Years\*

Year	Agricultural and Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$9,612,870,590	\$3,031,516,190	\$790,679,090	\$1,814,308,393	\$15,249,374,263	\$44,174,732,034	34.52%
2000	9,172,769,080	2,914,009,340	831,131,030	1,840,218,620	14,758,128,070	42,725,658,138	34.54%
1999	7,919,427,570	2,616,926,890	846,249,070	1,760,901,943	13,143,505,473	37,993,726,729	34.59%
1998	7,722,434,300	2,563,190,540	823,798,565	1,718,078,322	12,827,501,727	37,083,611,397	34.59%
1997	7,414,055,580	2,511,163,240	846,863,920	1,632,034,042	12,404,116,782	35,732,768,144	34.71%
1996	6,726,380,710	2,419,160,895	844,018,610	1,570,063,523	11,559,623,738	33,254,391,573	34.76%
1995	6,485,585,150	2,409,414,150	874,474,790	1,593,238,949	11,362,713,039	32,661,714,298	34.79%
1994	5,879,059,150	2,123,840,430	780,024,120	1,552,342,224	10,335,265,924	29,756,650,015	34.73%
1993	5,137,371,240	1,851,817,700	741,806,480	1,554,699,906	9,285,695,326	26,929,717,361	34.48%
1992	4,998,865,950	1,858,325,030	690,298,220	1,523,081,305	9,070,570,505	26,374,597,669	34.39%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Brown County  
Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$1,684,880	\$0	\$178,110	\$39,169	\$1,902,159	\$5,148,729	36.94%
2000	1,468,390	0	175,410	1,880	1,645,680	4,378,330	37.59%
1999	1,467,640	0	206,160	2,510	1,676,310	4,409,457	38.02%
1998	1,465,320	0	207,750	6,990	1,680,060	4,422,339	37.99%
1997	1,285,960	0	213,960	1,443	1,501,363	3,893,903	38.56%
1996	1,271,470	0	185,920	1,700	1,459,090	3,825,491	38.14%
1995	1,271,290	0	146,680	1,740	1,419,710	3,785,897	37.50%
1994	1,009,240	0	140,030	140	1,149,410	3,024,133	38.01%
1993	930,550	0	137,830	4,450	1,072,830	2,812,437	38.15%
1992	919,380	0	104,630	150	1,024,160	2,731,966	37.49%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Butler County

Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$46,891,290	\$57,795,440	\$2,984,240	\$32,079,431	\$139,750,401	\$430,406,907	32.47%
2000	45,369,960	60,337,280	2,823,350	28,568,262	137,098,852	419,117,084	32.71%
1999	40,841,700	49,650,640	3,019,140	25,142,468	118,653,948	362,138,555	32.76%
1998	39,893,510	47,576,320	2,893,050	25,399,890	115,762,770	354,406,410	32.66%
1997	36,939,050	49,968,530	2,994,790	25,033,364	114,935,734	351,435,617	32.70%
1996	33,496,170	48,038,110	3,003,870	21,972,182	106,510,332	323,847,684	32.89%
1995	31,805,090	46,065,880	3,093,880	18,875,709	99,840,559	301,085,202	33.16%
1994	30,275,910	44,825,150	2,996,430	19,508,672	97,606,162	295,605,575	33.02%
1993	27,176,340	39,027,600	2,873,330	22,949,032	92,026,302	283,823,572	32.42%
1992	26,134,880	37,475,820	2,580,350	15,731,146	81,922,196	247,249,791	33.13%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

\*\* Year is estimated.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Clermont County  
Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$1,691,648,710	\$502,526,630	\$125,780,400	\$176,323,874	\$2,496,279,614	\$7,100,148,296	35.16%
2000	1,620,576,460	488,299,610	124,107,210	186,952,825	2,419,936,105	6,897,278,710	35.09%
1999	1,413,437,980	463,894,130	128,782,880	179,075,902	2,185,190,892	6,208,892,517	35.19%
1998	1,351,255,560	449,414,180	128,639,550	183,784,351	2,113,093,641	6,008,547,640	35.17%
1997	1,296,143,170	440,035,790	131,787,080	168,196,121	2,036,162,161	5,765,082,878	35.32%
1996	1,096,653,510	363,148,660	130,884,850	160,432,129	1,751,119,149	4,943,476,709	35.42%
1995	1,030,389,750	364,652,210	133,848,270	158,148,196	1,687,038,426	4,752,275,225	35.50%
1994	608,376,010	147,652,190	75,436,160	87,255,604	918,719,964	2,584,539,147	35.55%
1993	525,232,030	149,407,780	69,153,720	73,025,660	816,819,190	2,288,798,674	35.69%
1992	509,934,010	145,056,100	67,139,530	70,898,696	793,028,336	2,222,134,628	35.69%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

\*\* Year is estimated.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Clinton County

Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$431,879,710	\$116,227,490	\$43,626,860	\$122,853,247	\$714,587,307	\$2,101,060,419	34.01%
2000	418,511,650	112,438,560	49,538,220	109,046,002	689,534,432	2,002,722,828	34.43%
1999	319,218,290	96,374,330	49,850,160	96,787,830	562,230,610	1,624,408,966	34.61%
1998	308,434,010	93,720,980	43,837,020	97,109,260	543,101,270	1,581,288,317	34.35%
1997	295,582,500	88,356,120	43,298,120	91,099,616	518,336,356	1,504,664,070	34.45%
1996	266,060,950	82,633,180	40,446,980	78,411,002	467,552,112	1,350,359,931	34.62%
1995	257,920,880	79,160,170	52,490,080	68,448,260	458,019,390	1,289,371,834	35.52%
1994	250,949,290	78,006,460	47,962,890	65,500,848	442,419,488	1,249,839,853	35.40%
1993	200,674,680	58,402,080	44,354,900	70,685,660	374,117,320	1,067,316,854	35.05%
1992	195,995,940	57,653,490	41,692,190	76,594,070	371,935,690	1,072,781,127	34.67%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Fayette County

Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$309,721,240	\$75,193,010	\$46,123,930	\$56,729,986	\$487,768,166	\$1,372,798,874	35.53%
2000	257,744,420	54,806,130	49,847,990	56,833,325	419,231,865	1,170,182,861	35.83%
1999	252,336,530	53,415,390	49,681,980	51,902,734	407,336,634	1,130,869,830	36.02%
1998	247,152,820	52,017,990	46,987,160	48,735,529	394,893,499	1,096,703,019	36.01%
1997	213,848,880	51,689,390	49,802,560	44,585,309	359,926,139	986,824,567	36.47%
1996	209,748,140	47,749,715	58,943,400	42,766,290	359,207,545	965,716,717	37.20%
1995	159,882,470	38,432,610	46,795,880	33,424,754	278,535,714	747,109,410	37.28%
1994	159,882,470	38,432,610	46,795,880	33,424,754	278,535,714	747,109,410	37.28%
1993	156,275,380	37,050,760	42,634,250	33,131,484	269,091,874	727,520,586	36.99%
1992	154,150,350	36,390,070	39,989,100	28,927,484	259,457,004	700,100,236	37.06%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Greene County

Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$450,570	\$0	\$18,820	\$142,250	\$611,640	\$1,875,163	32.62%
2000	446,450	0	21,910	390	468,750	1,299,041	36.08%
1999	350,660	0	23,100	10,720	384,480	1,067,866	36.00%
1998	350,050	0	29,230	8,670	387,950	1,064,053	36.46%
1997	368,640	0	30,950	5,360	404,950	1,105,647	36.63%
1996	365,450	0	31,800	0	397,250	1,075,943	36.92%
1995	364,690	0	27,430	0	392,120	1,069,401	36.67%
1994	368,460	0	20,720	0	389,180	1,073,463	36.25%
1993	299,860	0	19,620	280	319,760	877,483	36.44%
1992	284,010	0	18,180	1,820	304,010	836,917	36.32%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Hamilton County

Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$6,087,418,990	\$2,057,620,030	\$505,761,740	\$1,261,987,700	\$9,912,788,460	\$28,825,252,597	34.39%
2000	6,008,773,540	2,025,076,910	540,580,880	1,293,140,960	9,867,572,290	28,667,003,149	34.42%
1999	5,160,687,400	1,784,071,400	546,833,460	1,254,873,460	8,746,465,720	25,408,495,300	34.42%
1998	5,115,913,180	1,756,847,210	535,702,230	1,225,913,490	8,634,376,110	25,075,814,447	34.43%
1997	5,045,961,680	1,744,059,980	557,157,530	1,183,859,480	8,531,038,670	24,692,657,336	34.55%
1996	4,636,529,940	1,749,735,620	550,330,890	1,163,308,640	8,099,905,090	23,450,038,479	34.54%
1995	4,557,135,420	1,760,091,250	577,201,920	1,217,538,220	8,111,966,810	23,496,573,857	34.52%
1994	4,460,950,890	1,708,675,290	550,285,560	1,251,672,245	7,971,583,985	23,086,307,539	34.53%
1993	3,891,603,560	1,467,085,540	532,384,390	1,269,324,080	7,160,397,570	20,920,220,996	34.23%
1992	3,784,626,330	1,483,180,550	491,000,190	1,249,360,010	7,008,167,080	20,539,317,030	34.12%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Highland County

Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$328,682,820	\$60,515,550	\$23,279,270	\$48,112,830	\$460,590,470	\$1,327,725,933	34.69%
2000	267,808,690	47,215,210	24,740,120	50,680,754	390,444,774	1,127,531,422	34.63%
1999	257,849,270	46,505,040	26,896,830	48,769,990	380,021,130	1,091,560,533	34.81%
1998	247,778,280	44,214,200	25,856,860	50,054,896	367,904,236	1,060,340,673	34.70%
1997	201,827,330	41,873,660	26,022,020	41,605,640	311,328,650	888,733,123	35.03%
1996	196,747,700	38,588,450	25,757,750	38,723,455	299,817,355	853,040,570	35.15%
1995	193,077,870	36,426,500	26,851,720	35,349,634	291,705,724	823,977,027	35.40%
1994	162,981,800	32,035,200	25,151,370	33,431,048	253,599,418	716,066,991	35.42%
1993	159,103,240	31,898,210	24,969,670	33,454,930	249,426,050	704,507,819	35.40%
1992	155,943,910	31,624,330	23,276,970	30,868,482	241,713,692	682,660,155	35.41%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Madison County

Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$568,620	\$0	\$5,130	\$110	\$573,860	\$1,630,199	35.20%
2000	555,100	0	5,250	4,740	565,090	1,610,210	35.09%
1999	440,370	0	5,670	9,270	455,310	1,300,950	35.00%
1998	377,690	0	5,630	32,410	415,730	1,214,384	34.23%
1997	383,430	0	4,900	14,990	403,320	1,160,374	34.76%
1996	316,140	0	9,180	0	325,320	912,437	35.65%
1995	316,140	0	5,060	10	321,210	908,357	35.36%
1994	314,020	0	10,040	40	324,100	907,400	35.72%
1993	249,230	0	10,220	30	259,480	722,413	35.92%
1992	241,970	0	10,180	30	252,180	701,630	35.94%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Pickaway County

Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$7,836,470	\$741,020	\$635,490	\$372,603	\$9,585,583	\$26,633,016	35.99%
2000	7,677,930	728,350	713,570	448,482	9,568,332	26,525,441	36.07%
1999	6,495,600	457,960	745,980	466,375	8,165,915	22,478,794	36.33%
1998	6,398,150	671,760	740,900	486,701	8,297,511	22,887,447	36.25%
1997	6,326,510	677,150	748,810	417,940	8,170,410	22,431,027	36.42%
1996	5,474,470	506,120	748,320	337,460	7,066,370	19,185,560	36.83%
1995	5,399,730	504,750	736,530	281,760	6,922,770	18,733,513	36.95%
1994	5,334,140	504,750	419,470	256,460	6,514,820	18,127,853	35.94%
1993	4,327,390	453,180	412,320	227,980	5,420,870	14,885,306	36.42%
1992	4,286,490	441,490	382,360	214,670	5,325,010	14,657,553	36.33%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Ross County

Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$20,955,350	\$276,050	\$2,029,790	\$82,530	\$23,343,720	\$63,021,053	37.04%
2000	19,486,820	276,830	2,101,890	490,000	22,355,540	60,529,461	36.93%
1999	18,352,800	273,810	2,311,410	399,560	21,337,580	57,128,536	37.35%
1998	15,011,060	230,810	2,152,850	445,270	17,839,990	47,482,130	37.57%
1997	14,417,270	214,320	2,203,650	501,590	17,336,830	46,014,553	37.68%
1996	13,971,200	216,740	1,908,410	336,850	16,433,200	43,792,781	37.52%
1995	12,370,700	208,160	1,997,270	318,870	14,895,000	39,212,350	37.99%
1994	11,860,260	196,430	1,935,070	540,620	14,532,380	38,545,236	37.70%
1993	11,687,710	194,460	1,915,190	547,930	14,345,290	38,055,967	37.70%
1992	11,192,110	194,360	1,831,690	631,940	13,850,100	36,892,221	37.54%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Assessed and Estimated Actual Value of Taxable Property--Warren County

Last Ten Calendar Years\*

Year	Agricultural And Residential Real Estate	Other Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Value	Estimated Actual Value	Ratio
2001	\$685,131,940	\$160,620,970	\$40,255,310	\$115,584,663	\$1,001,592,883	\$2,919,030,848	34.31%
2000	524,349,670	124,830,460	36,475,230	114,051,000	799,706,360	2,347,479,601	34.07%
1999	447,949,330	122,284,190	37,892,300	103,461,124	711,586,944	2,080,975,425	34.19%
1998	388,404,670	118,497,090	36,746,335	86,100,865	629,748,960	1,829,440,538	34.42%
1997	300,971,160	94,288,300	32,599,550	76,713,189	504,572,199	1,468,765,049	34.35%
1996	265,745,570	88,544,300	31,767,240	63,773,815	449,830,925	1,299,119,271	34.63%
1995	235,651,120	83,872,620	31,280,070	60,851,796	411,655,606	1,187,612,225	34.66%
1994	186,756,660	73,512,350	28,870,500	60,751,793	349,891,303	1,015,503,415	34.45%
1993	159,811,270	68,298,090	22,941,040	51,348,390	302,398,790	880,075,629	34.36%
1992	155,156,570	66,308,820	22,272,850	49,852,807	293,591,047	854,442,335	34.36%

Source: County Auditors

\* Data is presented on a calendar year basis, which is consistent with the method by which the county auditors maintain this information.

\*\* Year is estimated.



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Rates--Direct And Overlapping Governments Last Ten Years

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
<u>Great Oaks Joint Vocational School District</u>	<u>2.70</u>	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
<b><u>Counties:</u></b>										
Brown County	5.80	5.80	5.80	5.80	5.80	5.80	5.80	7.00	6.80	6.40
Butler County	8.45	8.45	8.44	8.44	8.44	7.44	7.45	7.44	7.45	7.45
Clermont County	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.75	8.00
Library District	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.60	0.50	0.50
Clinton County	9.30	9.30	9.30	8.30	8.30	8.35	6.65	7.65	8.40	9.40
Fayette County	8.45	8.45	8.45	6.70	6.70	6.70	6.70	6.70	6.70	6.70
Greene County	9.08	9.08	8.78	8.78	8.78	8.78	8.78	8.78	8.78	8.78
Hamilton County	20.83	20.83	19.54	19.01	19.44	18.30	18.30	18.56	18.56	17.50
Highland County	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
Madison County	8.30	8.30	8.30	8.30	8.30	8.50	6.70	6.70	6.70	7.50
Pickaway County	7.80	7.80	7.50	7.50	7.50	6.90	6.90	6.90	6.90	6.90
Ross County	9.40	9.40	9.40	9.40	9.40	10.90	9.40	9.40	9.40	9.10
Warren County	4.00	4.00	4.75	5.00	5.00	6.57	6.57	7.10	7.10	7.10
Joint Emergency Service	1.50	1.50	1.50	1.50	1.50	1.50	1.80	1.80	1.80	1.80
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b><u>Cities--Clinton County:</u></b>										
Wilmington City	8.35	8.35	8.35	7.35	8.35	8.35	8.35	8.35	7.35	7.35
<b><u>Cities--Clermont County:</u></b>										
Loveland City	9.55	9.55	9.55	9.55	9.91	9.91	9.91	9.93	9.67	9.67
Milford City	13.70	14.30	14.30	14.30	14.80	14.80	14.80	14.80	14.80	14.80
<b><u>Cities--Fayette County:</u></b>										
Washington Court House	9.85	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10
<b><u>Cities--Hamilton County:</u></b>										
Addyston City	5.59	7.59	7.59	7.59	7.59	7.59	6.59	6.58	6.58	6.58
Arlington Heights City	10.82	10.82	10.82	10.82	10.77	10.77	10.81	11.00	11.00	10.66
Blue Ash City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Cincinnati City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Finneytown S.D.	8.44	8.58	9.14	9.14	9.14	9.14	11.46	11.46	11.46	11.46
Forest Hills S.D.	9.62	9.76	10.32	10.32	10.85	10.85	11.46	11.46	11.46	11.46
Madeira S.D.	10.69	10.83	11.39	11.39	11.39	11.39	11.46	11.46	11.46	11.46
Norwood S.D.	10.64	10.78	11.34	11.34	11.34	11.34	11.46	11.46	11.46	11.46
Oak Hills S.D.	8.39	8.53	9.09	9.09	9.09	9.09	11.46	11.46	11.46	11.46
Cleves City		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Three Rivers S.D.	17.41	20.71	20.71	23.71	19.72	19.72	16.72	16.72	16.72	21.22
Southwest S.D.	17.05	20.35	20.35	23.35	19.36	19.36	19.36	16.36	16.36	5.00

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value. "N/A" indicates that information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Rates--Direct And Overlapping Governments Last Ten Years

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
<b><u>Cities--Hamilton County (Continued):</u></b>										
Deer Park City	3.55	3.55	4.50	7.20	6.58	6.58	6.68	6.84	6.84	6.84
Elmwood Place City	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
Evendale City	0.00	0.00	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34
Fairfax City	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
Forest Park City	8.01	8.01	8.01	8.01	8.01	8.01	8.01	8.00	8.00	8.00
Glendale City	21.65	21.93	19.66	22.34	23.68	23.68	25.38	26.98	26.98	27.64
Greenhills City	25.99	25.99	26.47	26.22	21.54	21.54	18.04	18.28	18.28	19.78
Harrison City	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	10.50
Indian Hill City	0.96	0.96	0.96	0.96	0.96	0.96	0.96	1.30	1.30	1.30
Lincoln Heights City	20.08	20.08	20.08	20.08	20.08	20.08	10.08	24.34	24.34	17.34
Lockland City	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02
Loveland City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loveland City S.D.	10.00	10.00	10.00	10.00	10.00	10.00	10.00	9.72	9.72	9.72
Sycamore S.D.	9.92	9.92	9.92	9.92	9.92	9.92	9.92	9.64	9.64	9.64
Madeira City	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Mariemont City	12.44	12.44	12.44	8.94	8.94	8.94	8.94	8.94	8.94	8.94
Milford City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Milford City S.D.	12.00	12.60	12.60	12.60	13.10	13.10	13.10	13.10	13.10	13.10
Mariemont S.D.	12.00	12.44	12.60	12.60	13.10	13.10	13.10	13.10	13.10	13.10
Indian Hill S.D.	12.00	12.60	12.60	12.60	13.10	13.10	13.10	13.10	13.10	13.10
Montgomery City	10.75	10.75	9.15	9.15	9.15	9.15	9.15	9.14	9.14	9.14
Mt. Healthy City	8.11	6.61	7.11	7.11	7.11	7.11	7.11	4.60	4.60	5.38
Newtown City	6.87	6.87	8.87	8.87	8.87	8.87	8.87	8.86	8.86	8.86
North Bend City	10.09	10.38	14.88	17.88	17.88	17.88	16.59	15.40	15.40	15.44
North College Hill City	7.98	7.98	7.98	6.68	6.18	6.18	6.18	6.18	6.18	6.18
Norwood City	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
Reading City	3.52	1.76	1.76	1.76	1.76	1.76	1.76	3.52	3.52	3.52
St. Bernard City	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28
Silverton City	8.15	8.15	8.15	11.15	11.15	11.15	11.15	6.14	6.14	12.16
Springdale City	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Terrace Park City	14.86	14.86	14.86	14.86	14.86	14.86	14.86	21.96	21.96	21.96
Woodlawn City	5.08	5.08	5.08	5.08	4.08	4.08	4.08	4.08	4.08	4.08
Wyoming City	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
<b><u>Cities--Highland County:</u></b>										
Greenfield City	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Hillsboro City	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value. "N/A" indicates that information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Rates--Direct And Overlapping Governments Last Ten Years

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
<b><u>Cities--Warren County:</u></b>										
Loveland City	9.72	9.57	9.57	9.57	9.72	9.57	N/A	9.69	9.41	9.41
<b><u>Villages--Clinton County:</u></b>										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	5.40	5.40	5.40	5.40
Clarksville Village	5.30	5.30	5.30	5.30	5.30	5.30	5.30	9.90	9.90	8.90
Martinsville Village	4.00	4.00	4.00	4.00	4.00	2.00	5.00	5.00	5.00	5.00
Midland Village	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	8.40	8.40
New Vienna Village	9.40	9.40	9.40	9.40	9.40	12.00	12.00	12.70	12.70	14.50
Port William Village	7.50	7.50	7.50	9.40	9.40	10.80	6.80	6.80	6.80	6.80
Sabina Village	6.60	6.60	6.60	6.60	6.60	10.20	10.20	10.20	5.60	5.60
<b><u>Villages--Clermont County:</u></b>										
Batavia Village	6.50	6.50	6.50	6.50	6.20	6.20	5.60	5.60	4.60	4.60
Owensville Village	14.10	14.10	14.10	14.10	14.10	14.10	11.10	11.10	11.10	11.10
Newtonsville Village	2.60	2.60	2.60	2.60	2.50	2.50	2.50	2.60	2.60	2.60
<b><u>Villages--Fayette County:</u></b>										
Bloomington Village	9.45	9.45	9.45	9.45	9.45	10.65	10.65	10.65	12.45	6.15
Jeffersonville Village	2.40	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.30
Milledgeville Village	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10
New Holland Village	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	2.80
Octa Village	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
<b><u>Villages--Highland County:</u></b>										
Highland Village	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Leesburg Village	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.45
Lynchburg Village	6.50	14.50	14.50	14.50	14.50	14.50	14.50	11.50	8.50	8.50
<b><u>Villages--Pickaway County:</u></b>										
New Holland Village	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
<b><u>Villages--Ross County:</u></b>										
South Salem Village	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
<b><u>Villages--Warren County:</u></b>										
Blanchester Village	6.30	6.30	6.30	6.30	6.30	6.30	5.40	5.40	5.40	5.40
Harveysburg Village	5.82	5.82	5.82	6.32	6.32	8.32	8.32	9.30	9.30	9.30
Mason Village	7.32	7.82	6.44	1.89	1.89	1.89	1.89	1.90	1.90	1.90
Pleasant Plain Village	1.82	1.82	1.82	1.82	1.82	1.82	1.82	1.80	1.80	1.80
<b><u>Schools--Brown County:</u></b>										
Blanchester L.S.D.	57.44	36.04	33.45	33.45	33.45	33.80	33.90	34.15	34.40	35.00
Lynchburg-Clay L.S.D.	27.22	27.22	27.22	27.22	22.80	22.80	22.80	22.80	22.80	22.80
Northeastern L.S.D.	36.50	36.50	36.50	36.50	36.00	36.90	36.90	34.30	37.20	37.50

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value. "N/A" indicates that information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Rates--Direct And Overlapping Governments Last Ten Years

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
<b><u>Schools--Butler County:</u></b>										
Mason City S.D.	64.57	61.95	61.95	62.36	62.36	53.26	51.00	51.00	51.07	48.40
Princeton City S.D.	46.19	46.19	42.24	42.24	42.24	42.24	42.24	42.24	42.24	34.74
Southwest L.S.D.	47.88	48.22	48.22	44.77	44.77	45.13	45.13	45.13	39.04	39.14
<b><u>Schools--Clermont County:</u></b>										
Batavia L.S.D.	48.40	48.40	48.40	48.40	49.00	49.00	49.00	42.70	42.70	42.70
Blanchester L.S.D.	57.44	36.04	33.45	33.45	33.90	33.90	33.90	34.16	34.40	35.00
Clermont Northeastern L.S.D.	36.50	36.50	36.50	36.50	36.90	36.90	36.90	36.90	37.20	37.50
Forest Hills L.S.D.	50.44	51.16	50.84	50.84	48.70	48.70	48.98	42.61	42.63	42.73
Goshen L.S.D.	30.40	30.40	26.40	26.40	30.40	30.40	30.40	30.40	30.40	30.40
Loveland City S.D.	69.68	63.33	63.75	59.12	54.58	54.58	55.27	55.83	46.60	56.68
Milford E.V.S.D.	59.10	59.10	59.10	59.10	57.50	57.50	57.50	57.60	51.90	51.90
<b><u>Schools--Clinton County:</u></b>										
Blanchester L.S.D.	48.40	36.04	33.45	33.45	33.45	36.50	36.60	36.85	37.10	37.70
Clinton Massie L.S.D.	30.00	36.04	31.80	31.80	31.80	35.20	35.25	35.40	37.20	37.30
East Clinton L.S.D.	37.06	33.50	35.15	36.15	36.15	38.10	38.10	33.90	34.20	34.40
Fairfield L.S.D.	32.35	32.35	32.85	28.00	31.50	34.20	34.20	39.70	39.70	39.70
Lynchburg Clay L.S.D.	27.22	27.22	27.22	27.22	22.80	25.50	25.50	25.50	25.50	25.50
Miami Trace L.S.D.	33.50	36.95	36.95	30.55	30.75	30.35	34.80	34.80	30.70	30.70
Wilmington City S.D.	32.05	31.63	35.35	35.70	33.20	36.30	36.40	36.95	37.35	37.60
<b><u>Schools--Fayette County:</u></b>										
East Clinton L.S.D.	37.06	33.50	35.15	37.85	35.15	35.40	35.40	31.50	34.20	34.40
Miami Trace L.S.D.	33.50	36.95	34.25	30.55	30.75	30.35	32.73	32.10	30.70	30.70
Washington City S.D.	40.90	41.60	41.60	42.05	42.05	38.35	38.35	38.35	41.05	41.05
<b><u>Schools--Greene County:</u></b>										
Clinton Massie L.S.D.	30.00	36.04	31.80	31.80	31.80	32.50	32.55	32.70	37.20	34.60
Wilmington City S.D.	32.05	31.63	35.35	35.70	33.20	53.60	33.70	34.25	37.35	34.90
<b><u>Schools--Hamilton County:</u></b>										
Deer Park City S.D.	70.00	62.01	62.01	62.01	62.01	62.01	55.10	55.10	55.10	55.10
Finneytown L.S.D.	72.39	72.39	72.39	72.39	68.64	68.64	68.70	69.42	69.42	63.18
Forest Hills L.S.D.	50.97	51.16	51.37	51.37	49.23	49.23	49.51	43.16	43.16	43.26
Indian Hill E.V.S.D.	47.10	42.92	42.92	44.51	44.58	44.58	44.63	42.92	42.92	42.92
Lockland City S.D.	55.95	56.59	57.96	59.07	35.89	35.89	35.12	27.68	27.68	28.10
Loveland City S.D.	70.14	56.59	64.21	59.58	55.44	55.44	56.13	57.46	57.46	57.54
Madeira City S.D.	80.22	71.71	72.13	72.13	68.97	68.97	68.97	61.28	61.28	61.86
Mariemont City S.D.	85.15	82.92	84.92	74.97	74.97	74.97	67.97	67.96	67.96	50.04

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value. "N/A" indicates that information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Rates--Direct And Overlapping Governments

Last Ten Years

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
<b><u>Schools--Hamilton County (Continued):</u></b>										
Milford E.V.S.D.	59.10	59.10	59.10	59.10	57.50	57.50	57.50	51.90	51.90	51.90
Mt. Healthy City S.D.	61.66	61.85	61.98	54.99	55.77	55.77	55.79	56.06	56.06	47.96
North College Hill City S.D.	57.47	57.47	53.57	53.57	53.57	53.57	53.97	54.14	54.14	54.14
Norwood City S.D.	52.80	48.57	48.82	48.90	49.92	49.92	46.63	49.18	49.18	40.90
Oak Hills L.S.D.	46.97	46.97	46.97	40.20	40.20	40.20	40.20	35.30	35.30	38.30
Princeton City S.D.	46.19	56.59	42.24	42.24	42.24	42.24	42.24	42.24	42.24	34.74
Reading City S.D.	57.18	57.18	57.18	57.18	51.28	51.28	51.28	43.30	43.30	43.30
St. Bernard Elmwood Place City S.D.	43.25	34.97	34.97	35.72	36.67	36.67	36.67	39.04	29.90	30.20
Southwest L.S.D.	47.88	48.22	48.22	44.74	45.13	45.13	45.13	29.90	39.04	39.14
Sycamore City S.D.	60.84	60.84	61.53	54.14	54.14	54.14	54.14	54.14	54.14	46.74
Three Rivers L.S.D.	39.95	37.26	37.48	37.54	36.96	36.96	32.06	39.40	39.40	32.06
Wyoming City S.D.	70.39	71.03	73.18	64.98	64.98	64.98	64.98	63.02	63.02	63.02
<b><u>Schools--Highland County:</u></b>										
East Clinton L.S.D.	37.06	33.50	35.15	35.15	35.15	35.40	35.40	31.20	31.50	31.70
Fairfield L.S.D.	32.35	32.35	32.85	28.00	31.50	31.50	31.50	37.00	37.00	37.00
Greenfield E.V.S.D.	27.22	27.22	27.22	28.97	25.45	26.70	26.70	26.70	26.70	27.20
Hillsboro City S.D.	30.85	26.50	26.50	26.50	26.50	26.50	26.50	26.50	26.50	26.50
Lynchburg-Clay L.S.D.	27.22	27.22	27.22	27.22	22.80	22.80	22.80	22.80	22.80	22.80
Miami Trace L.S.D.	33.50	36.95	34.25	30.55	30.75	30.35	32.10	32.10	28.00	28.00
<b><u>Schools--Madison County:</u></b>										
Miami Trace L.S.D.	33.50	36.95	34.25	30.55	30.75	30.35	32.10	32.10	28.00	28.00
<b><u>Schools--Pickaway County:</u></b>										
Miami Trace L.S.D.	33.50	36.95	34.25	30.55	30.75	30.35	32.10	32.10	28.00	28.00
<b><u>Schools--Ross County:</u></b>										
Greenfield E.V.S.D.	27.22	27.22	27.22	25.45	25.45	26.70	26.70	26.70	39.40	29.90
Miami Trace L.S.D.	33.50	36.95	34.25	30.55	30.75	30.35	32.10	32.10	30.70	30.70
<b><u>Schools--Warren County:</u></b>										
Blanchester L.S.D.	57.44	36.04	33.45	33.45	33.45	36.50	33.90	34.15	34.40	35.00
Clinton Massie L.S.D.	30.00	36.04	31.80	31.80	31.80	35.20	32.55	32.70	34.50	34.60
Goshen L.S.D.	30.40	30.40	26.40	30.40	30.40	30.40	30.40	30.40	30.40	30.40
Loveland City S.D.	70.14	63.33	64.21	60.14	60.14	55.44	43.65	56.69	57.46	57.54
Mason City S.D.	64.57	61.95	61.95	62.36	62.36	53.28	50.78	51.00	51.07	48.40
Princeton City S.D.	46.19	56.59	42.24	42.24	42.24	42.24	42.24	42.24	42.24	34.74
<b><u>Townships--Brown County:</u></b>										
Perry Township	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value. "N/A" indicates that information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Rates--Direct And Overlapping Governments Last Ten Years

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
<b><u>Townships--Butler County:</u></b>										
Morgan Township	6.22	6.22	6.22	5.22	5.22	5.22	5.22	5.22	5.22	5.22
<b><u>Townships--Clermont County:</u></b>										
Batavia Township	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	4.80
Batavia Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Goshen Township	17.60	17.60	17.60	17.60	17.60	17.60	17.60	17.60	17.60	17.60
Jackson Township	10.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40
Miami Township	22.11	22.10	22.10	22.11	18.00	18.00	17.10	17.10	17.10	17.10
Stonelick Township	10.60	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10
Owensville Village	9.00	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Union Township	17.40	17.40	17.40	17.40	17.40	17.40	15.50	15.50	15.50	15.50
Wayne Township	10.70	8.70	8.70	8.70	8.70	8.70	8.70	8.70	7.70	7.70
Newtonsville Village	9.50	7.50	7.50	7.50	7.50	7.50	7.50	7.60	6.50	6.50
Williamsburg Township	8.70	5.80	5.80	5.80	5.80	5.80	5.80	4.90	5.60	5.60
<b><u>Townships--Clinton County:</u></b>										
Adams Township	3.40	3.40	3.40	3.40	3.40	3.40	3.40	2.40	2.40	2.40
Chester Township	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70
Clark Township	4.58	3.75	3.75	3.75	3.75	3.75	3.50	3.50	3.50	3.50
Martinsville Village	3.88	3.05	3.05	3.05	3.05	2.05	2.80	2.80	2.80	2.80
Green Township	2.60	2.60	2.60	2.60	2.60	4.10	4.10	4.10	4.10	4.10
New Vienna Village	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60
Jefferson Township	3.90	3.90	3.90	3.90	3.90	3.90	1.00	1.40	3.00	4.00
Midland Village	3.10	3.10	3.10	3.10	3.10	3.10	1.00	0.60	0.60	0.60
Liberty Township	4.70	4.70	4.70	4.70	4.70	3.60	3.60	3.60	3.60	3.60
Port William Village	3.00	3.00	3.00	3.00	3.00	0.50	0.50	0.50	0.50	0.50
Marion Township	3.10	3.10	3.10	3.10	3.80	3.80	1.00	6.10	6.10	3.60
Blanchester Village	2.30	2.30	2.30	2.30	3.10	3.10	1.00	5.40	5.40	2.90
Richland Township	2.30	2.30	2.30	2.30	2.30	2.30	1.00	2.30	2.30	2.30
Sabina Village	1.60	1.60	1.60	1.60	1.60	1.60	1.00	1.60	1.60	1.60
Union Township	4.20	4.20	4.20	4.20	4.20	4.20	1.00	4.20	3.20	3.20
Vernon Township	5.30	5.30	5.30	5.30	5.30	4.80	1.00	2.60	2.60	2.60
Clarksville Village	4.60	4.60	4.60	4.60	4.60	4.10	1.00	0.60	0.60	0.60
Washington Township	5.85	5.85	5.85	5.85	5.85	4.35	1.00	3.40	3.40	3.90
Wayne Township	2.30	2.30	2.30	2.30	2.30	2.30	1.00	2.30	2.30	2.30
Wilson Township	2.60	2.60	2.60	2.60	2.60	4.40	1.00	4.40	3.30	3.30

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value. "N/A" indicates that information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Rates--Direct And Overlapping Governments

Last Ten Years

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
<b><u>Townships--Fayette County:</u></b>										
Concord Township	7.05	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Green Township	7.55	5.80	5.80	5.80	5.80	3.80	3.80	3.80	3.80	5.80
Jasper Township	5.55	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
Milledgeville Corp.	3.45	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Octa Corp.	3.45	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Jefferson Township	9.05	5.80	5.80	5.80	5.80	5.80	5.30	5.30	5.30	5.30
Jeffersonville Corp.	6.65	3.40	3.40	3.40	3.40	3.40	2.90	2.90	2.90	2.90
Octa Corp.	6.65	3.40	3.40	3.40	3.40	3.40	2.90	2.90	2.90	2.90
Madison Township	7.65	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40
Marion Township	6.95	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
New Holland Corp.	4.95	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Paint Township	4.65	2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.90	2.90
Bloomingburg Corp.	3.10	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35
Perry Township	5.75	4.00	4.00	4.00	4.00	3.50	3.50	3.50	3.50	3.50
Union Township	7.30	5.55	5.55	5.55	5.55	5.55	5.55	5.25	5.25	5.25
Wayne Township	5.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	6.80	6.80
<b><u>Townships--Greene County:</u></b>										
Ceasarcreek Township	5.10	5.80	5.80	5.80	4.80	4.80	4.80	3.80	3.80	3.80
Jefferson Township	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	3.60
Spring Valley Township	14.50	14.50	14.50	14.50	14.50	11.50	11.60	11.60	10.60	10.60
<b><u>Townships--Hamilton County:</u></b>										
Anderson Township	14.15	12.18	12.18	11.18	11.18	11.18	11.18	9.52	9.52	8.24
Colerain Township	15.18	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34
Columbia Township	11.46	11.46	11.46	11.46	11.46	11.46	0.06	11.26	11.26	11.26
Kenwood F.D.	17.96	17.96	17.96	17.96	17.96	17.96	17.96	19.66	19.66	19.66
Little Miami F.D.	17.96	1.96	17.96	17.96	17.96	17.96	17.96	19.04	19.04	19.04
Madison Place F.D.	17.76	17.76	17.76	17.76	17.76	17.76	17.76	17.56	17.56	17.56
Crosby Township	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24
Delhi Township	19.92	20.46	20.46	20.46	20.46	20.46	20.46	16.86	16.86	16.86
Green Township	8.81	8.81	8.81	8.81	8.81	8.81	8.81	7.06	7.06	7.04
Harrison Township	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.40
Miami Township	7.45	6.00	6.45	6.85	6.85	6.85	5.56	5.20	5.20	5.20
Springfield Township	14.30	6.45	14.30	9.80	9.80	9.80	9.80	9.80	9.80	9.80
Forest Park F.D.	N/A	N/A	N/A	13.67	13.67	13.67	13.30	12.30	12.30	12.30
Golfway	N/A	N/A	N/A	13.54	13.54	13.54	13.54	11.54	11.54	11.54
Lakeview	N/A	N/A	N/A	11.80	11.80	11.80	11.80	11.80	11.80	11.80

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value. "N/A" indicates that information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Rates--Direct And Overlapping Governments

### Last Ten Years

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
N.H.F.D.	N/A	N/A	N/A	14.30	14.30	14.30	14.30	12.80	12.80	12.80
New Burlington F.D.	N/A	N/A	N/A	15.67	15.67	15.67	15.67	15.66	15.66	14.42
West College Hill F.D.	N/A	N/A	N/A	15.02	15.02	15.02	15.02	15.02	15.02	15.02
Sycamore Township	7.75	7.50	7.50	7.60	7.60	7.60	N/A	N/A	N/A	N/A
Montgomery Community F.D.	N/A	N/A	N/A	N/A	N/A	N/A	7.60	7.74	7.74	7.74
Rossmoyne Community F.D.	N/A	N/A	N/A	N/A	N/A	N/A	7.60	6.80	6.80	6.80
Southwest F.D.	N/A	N/A	N/A	N/A	N/A	N/A	5.87	6.02	6.02	6.02
Symmestown Township	11.75	11.90	11.90	11.00	11.00	11.00	11.00	10.30	10.30	10.30
Whitewater Township	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84
<b><u>Townships--Highland County:</u></b>										
Brushcreek Township	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Clay Township	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Concord Township	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.30	3.30
Dodson Township	1.60	2.10	2.10	2.10	2.60	2.60	2.10	2.10	1.30	1.30
Lynchburg Village	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Fairfield Township	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Highland Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Leesburg Village	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70
Hamer Township	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	2.80	2.80
Jackson Township	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60	3.60
Liberty Township	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Hillsboro City	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20
Madison Township	3.50	3.50	3.50	3.50	2.50	2.50	2.50	2.50	2.50	2.50
Greenfield City	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Marshall Township	4.65	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15
New Market Township	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	3.40
Paint Township	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40	3.40
Penn Township	3.30	3.00	3.00	3.00	3.00	3.00	3.00	2.50	2.50	2.50
Salem Township	1.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Union Township	2.00	3.50	3.50	3.50	3.50	3.50	3.50	3.00	2.00	2.00
Washington Township	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Whiteoak Township	1.80	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.05	2.05
Mowrystown Village	0.50	1.75	1.75	1.75	1.75	9.25	1.75	1.75	1.50	1.50
<b><u>Townships--Madison County:</u></b>										
Pleasant Township	2.80	2.30	2.30	2.30	2.30	3.00	3.00	3.00	3.00	3.00
Range Township	5.20	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	3.00

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value. "N/A" indicates that information was not available.



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Tax Rates--Direct And Overlapping Governments

### Last Ten Years

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
<b><u>Townships--Pickaway County:</u></b>										
Perry Township	6.30	6.30	6.30	6.30	6.30	6.30	6.30	5.30	5.30	5.30
<b><u>Townships--Ross County:</u></b>										
Buckskin Township	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80	3.80
South Salem Village	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Concord Township	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10
Paint Township	4.10	4.10	4.40	4.40	4.40	4.40	4.40	4.40	4.40	2.40
<b><u>Townships--Warren County:</u></b>										
Deerfield Township	9.75	4.30	4.30	4.30	4.30	5.80	7.05	7.05	8.05	8.05
Mason Village	0.00	0.00	0.00	0.00	0.86	2.36	3.61	3.65	4.65	4.65
Hamilton Township	10.30	10.30	10.30	1.30	10.30	8.30	8.30	8.30	8.30	8.30
Harlen Township	8.72	7.22	7.22	7.22	7.22	8.22	8.22	8.20	9.20	7.60
Blanchester Village	7.01	5.51	5.51	5.51	5.51	5.51	5.51	5.50	6.50	4.90
Pleasant Plain Village	7.01	5.51	5.51	5.51	5.51	5.51	5.51	5.50	6.50	4.90
Massie Township	8.03	8.03	8.03	8.03	8.03	8.03	8.03	2.70	8.00	9.00
Harveysburg Village	5.91	5.91	5.91	5.91	5.91	8.32	5.91	5.90	5.90	6.90
Turtlecreek Township	5.62	5.62	5.62	5.62	5.62	0.61	0.61	5.60	5.60	5.60
Union Township	6.20	5.20	5.20	5.20	5.20	5.20	6.20	6.20	6.20	5.20
Washington Township	4.78	4.78	4.78	4.78	4.78	4.78	4.78	3.76	3.76	3.76
Wayne Township	7.07	7.07	7.07	7.07	7.07	7.07	7.07	7.05	5.25	7.95

Source: County Auditors

Note: Rates are stated per \$1,000 of assessed value. "N/A" indicates that information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Real Estate Property Tax--All Counties

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Cinergy	\$372,931,250	2.45%
Cincinnati Bell, Inc.	105,592,850	0.69%
Dayton Power and Light	63,325,270	0.42%
Duke Associates	61,945,280	0.41%
Duke Realty LTD, PTR.	56,741,620	0.37%
Concordia Properties, LLC	52,500,030	0.34%
Cincinnati Gas and Electric	50,034,190	0.33%
Procter & Gamble	30,095,650	0.20%
Eastgate Co.	22,904,340	0.15%
G & I Executive Centre LLC	17,500,020	0.11%
Total	<u>\$833,570,500</u>	<u>5.47%</u>

Source: County Auditors

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Principal Taxpayers--Real Estate Property Tax--Brown County**  
**Tax Year 2000**

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Thomas Wolfer	\$93,142	*
Norman Baker	63,109	*
Bernard Suttles	<u>55,251</u>	*
Total	<u>\$211,502</u>	*

Source: County Auditors

\* Percent of assessed value is less than .01%.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Real Estate Property Tax--Butler County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Duke Realty LTD, PTR.	\$11,058,490	0.07%
Drees Co.	4,427,800	0.03%
Equitable Life	4,294,920	0.03%
System Realty Three, Inc.	3,602,800	0.02%
Buschman Co.	3,316,630	0.02%
Yawitz, David A.	3,284,470	0.02%
Princeton Square	1,825,400	0.01%
Kraft Foodservice, Inc.	1,786,160	0.01%
Associated Stationers, Inc.	1,744,440	0.01%
Crescent Village	1,455,700	0.01%
Total	<u>\$36,796,810</u>	<u>0.24%</u>

Source: County Auditors

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Principal Taxpayers--Real Estate Property Tax--Clermont County**  
**Tax Year 2000**

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Cincinnati Gas and Electric	\$50,034,190	0.33%
Eastgate Co.	22,904,340	0.15%
Ford Motor Company	13,547,760	0.09%
Duke Realty Investments	13,236,110	0.09%
Cincinnati Bell	12,057,840	0.08%
Teachers Insurance	10,750,270	0.07%
East Wind Associates	7,512,020	0.05%
Meijer	5,320,630	0.03%
Eastgate Pavillion, Ltd.	4,755,370	0.03%
International Paper	4,350,710	0.03%
<b>Total</b>	<b>\$144,469,240</b>	<b>0.95%</b>

Source: County Auditors

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Principal Taxpayers--Real Estate Property Tax--Clinton County**  
**Tax Year 2000**

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Dayton Power and Light	\$24,062,270	0.16%
Wilmington Air Park, Inc.	16,130,980	0.11%
GTE North, Inc.	6,984,260	0.05%
EWE Warehouse Investments	5,960,370	0.04%
RLR Investments LLC	5,019,440	0.03%
Texas Eastern	4,220,980	0.03%
Eastern Retail Holdings	3,099,440	0.02%
Wilmington Commerce Park	2,926,850	0.02%
Ferno-Washington , Inc.	2,416,930	0.02%
American SHOWA, Inc.	2,399,600	0.02%
<b>Total</b>	<b>\$73,221,120</b>	<b>0.48%</b>

Source: County Auditors

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Real Estate Property Tax--Fayette County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Martin Land Company	\$5,526,300	0.04%
Steelox Systems Inc.	2,808,900	0.02%
Kenneth Walter	2,088,300	0.01%
John & Roma Leland	2,036,700	0.01%
Frank & Janet Sellars	1,828,500	0.01%
Millar Farms	1,793,200	0.01%
Mac Tools	1,658,000	0.01%
Marie Marchant	1,530,800	0.01%
J.H. Persinger	291,100	*
John Ackerman	241,000	*
Total	<u>\$19,802,800</u>	<u>0.13%</u>

Source: County Auditors

\* Percent of assessed value is less than .01%.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Real Estate Property Tax--Greene County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Middle Atlantic Corp	\$95,480	*
Von Ruffer Limited Partnership	91,570	*
Beam D. Malcom	75,590	*
Beal Harold R.	74,530	*
Ellis Richard Dale et al	47,210	*
Petty J. Donald	45,430	*
Prudential Insurance Co.	44,710	*
Early Kenneth D.	36,870	*
Cosgray Robert E.	32,800	*
Laura Marie Martin	<u>30,670</u>	<u>*</u>
Total	<u>\$574,860</u>	<u>*</u>

Source: County Auditors

\* Percent of assessed value is less than .01%.



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Real Estate Property Tax--Hamilton County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Cinergy	\$372,931,250	2.45%
Cincinnati Bell, Inc.	93,535,010	0.61%
Duke Associates	61,945,280	0.41%
Concordia Properties, LLC	52,500,030	0.34%
Dayton Power and Light	34,675,870	0.23%
G & I Executive Centre LLC	17,500,020	0.11%
Norwood Real Estate	16,536,890	0.11%
Procter & Gamble	13,508,950	0.09%
Governors Hill Partners	12,805,260	0.08%
VHH LTD	<u>11,748,650</u>	<u>0.08%</u>
Total	<u>\$687,687,210</u>	<u>4.51%</u>

Source: County Auditors

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Real Estate Property Tax--Highland County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Columbus & Southern Ohio	\$5,721,310	0.04%
South Central Power Co	4,522,570	0.03%
Ohio Bell Telephone Co.	4,001,730	0.03%
Dayton Power and Light	3,561,510	0.02%
Troy CMBS Property LLC	2,541,210	0.02%
QTE North Corp.	1,972,820	0.01%
Bright Local School District	1,679,230	0.01%
Sunshine Agricultural, Inc.	1,534,770	0.01%
Gershman Properties LLC	1,490,420	0.01%
Lancaster Colony Corp.	1,397,580	0.01%
Total	<u>\$28,423,150</u>	<u>0.19%</u>

Source: County Auditors

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Real Estate Property Tax--Madison County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Ralph & Lisa Satterfield	\$74,760	*
Jeffrey A. & Lee A. Carroll	42,320	*
Robert W. & Florence P. Reno	47,660	*
Charles A. Potts	44,710	*
Frank L. & Jacquelyn R. McAlkick	31,960	*
Mindora Harris	33,420	*
Neil A. & Harriett V. DePugh	29,590	*
Thomas D. & Sharon L. Caudill	29,450	*
John & Ellen Delay	30,920	*
Total	<u>\$364,790</u>	<u>*</u>

Source: County Auditors

\* Percent of assessed value is less than .01%.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Real Estate Property Tax--Pickaway County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Dayton Power and Light	\$666,010	*
Whispering Wind Farms	205,730	*
Ohio Bell Telephone Co.	168,510	*
A. W. Kirkpatrick	147,690	*
John R & Paul Zurmehly	134,830	*
Clarksburg New Holland, LTD	130,260	*
Victor Wolf	115,750	*
John Koeing	70,270	*
Total	<u>\$1,639,050</u>	<u>0.01%</u>

Source: County Auditors

\* Percent of assessed value is less than .01%.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Real Estate Property Tax--Ross County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Columbus Southern Power	\$1,061,420	0.01%
Genral Telephone	344,850	*
Dayton Power and Light	359,610	*
South Central Power	239,950	*
Bryon & Marilyn Dawson	211,470	*
Mabel S. Drummond	203,440	*
John Arthur Courtney Drake	202,160	*
Bruce and Susanne Free	170,770	*
Brian and Chris Barton	158,130	*
Franklin & Janice Lucas	157,690	*
Total	<u>\$3,109,490</u>	<u>0.02%</u>

Source: County Auditors

\* Percent of assessed value is less than .01%.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Real Estate Property Tax--Warren County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Duke Realty LTD, PTR.	\$45,683,130	0.30%
Procter & Gamble	16,586,700	0.11%
Mason Christian Village	6,210,290	0.04%
Cintas Sales Corp.	5,739,450	0.04%
North East Cincinnati Hotel	5,534,350	0.04%
Hills Real Estate	4,255,970	0.03%
Community Insurance	3,543,620	0.02%
Kenwood Lincoln Mercury	3,381,150	0.02%
A Mold Corp.	2,452,880	0.02%
Zaring Homes Inc.	<u>2,117,720</u>	<u>0.01%</u>
Total	<u>\$95,505,260</u>	<u>0.63%</u>

Source: County Auditors

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Principal Taxpayers--Tangible Personal Property Tax--All Counties**  
**Tax Year 2000**

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Procter & Gamble	\$116,241,710	0.76%
Ford	\$77,893,350	0.51%
General Electric	\$67,066,650	0.44%
Cognis Corp.	\$26,511,070	0.17%
Time Warner	\$19,790,240	0.13%
Bayer	\$19,708,100	0.13%
Merrill Dow	\$19,508,920	0.13%
Ethicon Endo Surgery, Inc.	\$17,655,810	0.12%
ABX Air, Aviation Field	17,441,000	0.11%
Mitsubishi Electric	17,381,970	0.11%
Total	<u>\$399,198,820</u>	<u>2.62%</u>

Source: County Auditors

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Tangible Personal Property Tax--Brown County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
No returns filed.		
Total	\$0	0.00%

Source: County Auditors



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Tangible Personal Property Tax--Butler County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Kennametal, Inc	\$3,610,610	0.02%
Totes, Inc.	2,643,570	0.02%
Buschman Company	2,165,314	0.01%
Unitred Stationers Supply	1,257,870	0.01%
Philip Morris Corp.	1,199,790	0.01%
CTL Aerospace, Inc.	1,199,100	0.01%
Time Warner Ent.	1,188,720	0.01%
Bobcat Enterprises, Inc.	1,015,780	0.01%
Supervalu Holding, Inc.	900,320	0.01%
Kroger Company	873,880	0.01%
Total	<u>\$16,054,954</u>	<u>0.11%</u>

Source: County Auditors

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Principal Taxpayers--Tangible Personal Property Tax--Clermont County**  
**Tax Year 2000**

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Ford	\$12,360,610	0.08%
U.S. Precision Lens	10,642,290	0.07%
Meijer. Inc	5,196,820	0.03%
Jeff Wyler Chevrolet, Inc.	4,810,320	0.03%
Mike Castrucci Ford Sales, Inc	3,711,470	0.02%
	3,329,420	0.02%
Kroger Company	3,146,900	0.02%
Sun Chemical	2,845,080	0.02%
Walmart	2,793,050	0.02%
Holman Motors, Inc.	<u>2,687,450</u>	<u>0.02%</u>
Total	<u><u>\$51,523,410</u></u>	<u><u>0.34%</u></u>

Source: County Auditors

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Principal Taxpayers--Tangible Personal Property Tax--Clinton County**  
**Tax Year 2000**

Name of Taxpayer	Assessed Value	Percent of Assessed Value
ABX Air, Aviation Field	\$17,441,000	0.11%
American Showa, Inc.	10,879,970	0.07%
ABC Inc.	8,421,696	0.06%
Wilmington Air Park	5,488,090	0.04%
Textron, Inc.	4,063,340	0.03%
Micro Warehouse Inc.	3,774,520	0.02%
Aluesly Wilmington Corp.	3,734,870	0.02%
Bush Auto Place, Inc.	3,685,250	0.02%
New Sabina Industries, Inc.	3,252,986	0.02%
Decisionone Corp.	<u>3,089,480</u>	<u>0.02%</u>
Total	<u><u>\$63,831,202</u></u>	<u><u>0.42%</u></u>

Source: County Auditors

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Tangible Personal Property Tax--Fayette County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Cargill, Inc.	\$13,949,530	0.09%
Advance Stores	3,735,540	0.02%
TFO Tech, Inc.	3,733,900	0.02%
Steelex Systems, Inc.	3,180,750	0.02%
Calmar, Inc.	2,892,590	0.02%
YUSA Corp	2,734,860	0.02%
Bundy Corp.	1,732,120	0.01%
Courtaulds Packaging	1,492,330	0.01%
Mead Corp	1,401,080	0.01%
Doane Products	1,123,850	0.01%
Total	<u>\$35,976,550</u>	<u>0.24%</u>

Source: County Auditors

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Principal Taxpayers--Tangible Personal Property Tax--Greene County**  
**Tax Year 2000**

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Fleetleasing	\$104,530	*
Waste Management	\$14,250	*
American Business Credit	\$9,890	*
Wharf Marine Corp.	\$2,640	*
Total	\$131,310	*

Source: County Auditors - Estimated

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Principal Taxpayers--Tangible Personal Property Tax--Hamilton County**  
**Tax Year 2000**

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Procter & Gamble	\$102,229,830	0.67%
General Electric	67,066,650	0.44%
Ford	65,532,740	0.43%
Cognis Corp.	26,511,070	0.17%
Time Warner	19,790,240	0.13%
Bayer	19,708,100	0.13%
Merrill Dow	19,508,920	0.13%
Ethicon Endo Surgery, Inc.	17,655,810	0.12%
Formica	14,132,870	0.09%
Kroger Company	11,966,240	0.08%
Total	\$364,102,470	2.39%

Source: County Auditors

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Tangible Personal Property Tax--Highland County  
Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Lancaster Colony Corp.	\$7,853,170	0.05%
Hobart Corporation	6,295,019	0.04%
Weastec, Inc	5,377,894	0.04%
Praxair Surface Tech. Inc.	1,965,288	0.01%
Martin Marietta Materials, Inc	1,890,860	0.01%
K Mart Corporation	1,635,096	0.01%
Time Warner Co.	1,597,483	0.01%
Banta Publications	1,486,290	0.01%
Hoover Universal, Inc	960,564	0.01%
Jerry Haag Motors	893,992	0.01%
Total	<u>\$29,955,656</u>	<u>0.20%</u>

Source: County Auditors

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Principal Taxpayers--Tangible Personal Property Tax--Madison County**  
**Tax Year 2000**

Name of Taxpayer	Assessed Value	Percent of Assessed Value
No returns filed.	_____	_____
Total	<u>                    \$0</u>	<u>                    0.00%</u>

Source: County Auditors



**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Principal Taxpayers--Tangible Personal Property Tax--Pickaway County**  
**Tax Year 2000**

Name of Taxpayer	Assessed Value **	Percent of Assessed Value
IMC Agri Business, Inc	\$156,470	*
Drake's Gas, Inc.	99,870	*
Kirk's Furniture	59,580	*
Frontiervision	16,600	*
New Holland Engineer, Inc.	20,620	*
Ag Consultants, Inc.	20,510	*
Ag Consultants, Inc.	14,930	*
Total	<u>\$388,580</u>	*

Source: County Auditors

\* Percent of assessed value is less than .01%.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Tangible Personal Property Tax--Ross County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Arnold E. Smith	\$11,540	*
HY Tek Material Handling	10,140	*
Garmen Feed Co.	8,290	*
Tony And Bradley Walters	5,120	*
John & Linda Parker	4,850	*
Level Propane Gases	3,510	*
Beberly Wiley	3,310	*
Marilyn Woolever	2,440	*
Frontier Operating Partners, Inc.	2,300	*
Timothy Dreher	2,280	*
Total	<u>\$53,780</u>	<u>*</u>

Source: County Auditors

\* Percent of assessed value is less than .01%.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Principal Taxpayers--Tangible Personal Property Tax--Warren County

Tax Year 2000

Name of Taxpayer	Assessed Value	Percent of Assessed Value
Mitsubishi Electric	\$17,381,970	0.11%
Cintas Corp.	14,477,760	0.09%
A Mold Corp.	14,453,870	0.09%
Procter & Gamble	14,011,880	0.09%
Facs Group	4,210,470	0.03%
Kenwood Lincoln Mercury	4,200,300	0.03%
Blackhawk Automotive Plastics	3,379,640	0.02%
Leggett & Platt	3,357,970	0.02%
Kings Toyota	3,193,560	0.02%
Hi Tek Manufacturing	2,853,450	0.02%
Total	<u>\$81,520,870</u>	<u>0.53%</u>

Source: County Auditors - Estimated

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**  
**Computation of Legal Debt Margin**  
**June 30, 2001**

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Assessed Valuation	<u>\$15,249,374,263</u>
Voted Debt Limit - 9% of Assessed Value *	\$1,372,443,684
Net Bonded Debt	<u>\$7,975,000</u>
Voted Debt Margin	<u>\$1,364,468,684</u>
Unvoted Debt Limit - 0.1% of Assessed Value *	\$152,493,743
Amount of Debt Applicable	<u>7,975,000</u>
Unvoted Debt Margin	<u>\$144,518,743</u>

Source: County Auditor and School District Records

\* Ohio Bond Law sets a limit of 9% for voted debt and 0.1% for unvoted debt.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Ratio of Net General Obligation Bonded Debt to Assessed Value  
and Net General Obligation Bonded Debt Per Capita  
Last Ten Years

Year	Net General Bonded Debt	Assessed Value	Population	Ratio of Net Debt To Assessed Value	Net Debt Per Capita
2001	\$7,975,000	\$15,249,374,263	2,062,150	0.05%	\$4.01
2000	\$0	\$14,758,128,070	1,988,998	0.00%	\$0.00
1999	\$0	\$13,143,505,473	1,988,998	0.00%	\$0.00
1998	\$0	\$12,827,501,727	1,987,000	0.00%	\$0.00
1997	\$0	\$12,404,116,782	1,949,896	0.00%	\$0.00
1996	\$0	\$11,559,623,738	1,939,696	0.00%	\$0.00
1995	\$0	\$11,360,478,642	1,930,800	0.00%	\$0.00
1994	\$0	\$10,335,265,924	1,917,910	0.00%	\$0.00
1993	\$4,000,000	\$9,285,695,326	N/A	0.04%	N/A
1992	\$4,000,000	\$9,070,570,505	1,894,103	0.04%	\$2.11

Source: County Auditors and School District Records  
N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Ratio of Annual Debt Service Expenditures For General Obligation

### Bonded Debt to Total General Fund Expenditures

#### Last Ten Years

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Ratio to Debt Service to General Fund Expenditures (Percentage)
2001	\$875,000	\$414,178	\$1,289,178	\$35,751,372	3.61%
2000	\$0	\$0	\$0	\$34,215,378	0.00%
1999	\$0	\$0	\$0	\$32,469,821	0.00%
1998	\$0	\$0	\$0	\$30,061,864	0.00%
1997	\$0	\$0	\$0	\$28,326,928	0.00%
1996	\$0	\$0	\$0	\$26,245,051	0.00%
1995	\$0	\$0	\$0	\$24,092,578	0.00%
1994	\$0	\$0	\$0	\$22,333,122	0.00%
1993	\$0	\$0	\$0	\$21,886,411	0.00%
1992	\$1,000,000	\$279,200	\$1,279,200	\$20,531,703	6.23%

Source: School District Records

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Demographic Statistics--All Counties

### Last Ten Years

Year	Brown	Butler	Clermont	Clinton	Fayette	Greene	Hamilton
2000	5.00%	4.30%	3.50%	2.90%	3.80%	3.30%	3.40%
1999	5.00%	4.30%	3.50%	2.90%	3.80%	3.30%	3.40%
1998	6.00%	4.00%	4.50%	3.75%	5.20%	3.90%	3.80%
1997	5.60%	3.50%	4.10%	3.40%	5.00%	3.70%	3.60%
1996	6.00%	4.10%	4.50%	4.00%	5.50%	3.90%	4.10%
1995	5.80%	4.00%	4.30%	4.40%	5.50%	3.70%	4.00%
1994	6.50%	5.30%	5.10%	5.10%	5.20%	4.40%	4.80%
1993	9.30%	6.50%	6.30%	6.70%	6.60%	4.70%	5.50%
1992	9.00%	6.60%	6.60%	7.40%	8.10%	5.60%	5.70%
1991	8.20%	5.90%	5.90%	6.30%	6.90%	5.00%	4.80%

### Per Capita Income:

Year	Brown	Butler	Clermont	Clinton	Fayette	Greene	Hamilton
2000	\$32,567	\$43,841	\$41,118	\$35,696	\$30,480	\$44,926	\$46,910
1999	29,346	38,568	37,640	31,767	27,446	40,029	38,826
1998	25,286	32,440	32,465	27,157	22,704	35,116	29,498
1997	21,355	27,540	26,745	24,313	20,041	29,524	29,094
1996	17,423	22,640	21,024	21,468	17,377	23,931	28,690
1995	16,910	21,527	20,089	20,543	16,747	22,909	27,323
1994	15,551	19,758	18,408	18,786	16,603	20,959	25,090
1993	14,807	18,852	17,499	17,377	15,620	19,796	23,711
1992	14,630	18,211	17,023	16,748	14,877	18,728	22,855
1991	13,785	17,291	16,116	15,640	13,578	17,971	21,622

### Population:

Year	Brown	Butler	Clermont	Clinton	Fayette	Greene	Hamilton
2000	43,530	361,610	182,300	43,180	30,300	150,200	875,800
1999	40,770	335,600	172,400	40,610	29,300	147,300	873,800
1998	40,770	335,560	172,400	40,610	29,300	147,300	873,300
1997	40,243	326,749	173,163	39,318	28,599	139,704	851,599
1996	39,358	323,579	169,670	38,645	28,395	139,936	857,616
1995	38,850	315,601	166,941	38,019	28,431	141,181	863,908
1994	38,270	312,835	164,012	37,666	28,215	139,906	867,728
1993	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1992	36,410	305,041	158,161	36,685	27,872	140,120	872,026
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.



Highland	Madison	Pickaway	Ross	Warren
5.00%	2.50%	3.30%	5.80%	3.00%
5.00%	2.50%	3.30%	5.80%	3.00%
6.50%	3.40%	3.90%	5.90%	3.80%
6.00%	2.90%	3.70%	5.80%	3.20%
6.70%	3.10%	3.90%	6.10%	3.80%
6.00%	3.10%	3.60%	5.80%	3.80%
6.30%	4.40%	5.00%	6.50%	5.30%
7.90%	6.90%	5.60%	7.70%	6.10%
9.20%	5.80%	6.20%	8.80%	6.20%
9.30%	5.20%	5.90%	8.10%	5.10%

Highland	Madison	Pickaway	Ross	Warren
\$30,439	\$39,622	\$35,759	\$33,619	\$46,011
26,446	34,979	32,187	29,653	42,175
21,505	29,935	28,403	24,286	36,728
18,827	23,963	22,834	20,934	30,310
16,149	17,990	17,264	17,581	23,891
15,281	17,267	16,895	16,831	22,589
14,666	16,414	16,195	16,271	20,513
13,976	15,579	15,050	15,215	19,415
13,671	15,211	15,082	14,611	18,926
12,703	14,232	13,878	13,643	17,981

Highland	Madison	Pickaway	Ross	Warren
43,650	43,970	56,480	79,100	152,030
40,930	41,470	53,500	74,800	138,518
40,930	41,470	53,500	74,800	137,060
39,814	41,486	53,218	75,195	140,080
39,388	41,184	52,727	74,407	134,791
39,245	40,878	52,510	73,941	131,295
38,479	39,831	51,547	72,764	126,657
N/A	N/A	N/A	N/A	N/A
37,203	38,952	50,325	71,492	119,816
N/A	N/A	N/A	N/A	N/A



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMI

## Computation of Overlapping Debt

June 30, 2001

Jurisdiction	General Obligation Debt Outstanding	Percentage Applicable To School District	Amount Applicable To School District
Brown County	\$2,625,000	0.01%	\$258
Butler County	\$47,905,000	0.75%	\$361,064
Clermont County:	\$12,213,000	13.35%	\$1,630,732
Milford City	3,520,000	3.51%	123,453
Batavia Village	183,000	1.03%	1,880
Batavia L.S.D.	7,644,701	1.03%	78,539
Clermont-Northeastern L.S.D.	4,735,000	1.26%	59,823
Goshen L.S.D.	7,035,000	0.79%	55,264
Milford S.D.	43,676,018	3.51%	1,531,803
Sub Total	\$79,006,719	4.41%	\$3,481,496
Clinton County:	\$6,035,000	3.40%	\$205,134
Wilmington City	5,070,000	1.08%	54,861
Blanchester L.S.D.	5,014,000	0.46%	23,266
Clinton Massie L.S.D.	2,079,992	0.41%	8,471
East Clinton L.S.D.	3,460,000	0.49%	17,041
Wilmington S.D.	7,760,000	2.01%	156,034
Sub Total	\$29,418,992	1.58%	\$464,806
Fayette County:	\$3,689,290	2.36%	\$87,077
Jeffersonville Village	140,000	0.11%	155
Washington City	3,458,000	1.05%	36,480
Sub Total	\$7,287,290	1.70%	\$123,712
Greene County	\$10,895,000	0.00%	\$289

Source: County Auditors

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMI

## Computation of Overlapping Debt

June 30, 2001

Jurisdiction	General Obligation Debt Outstanding	Percentage Applicable To School District	Amount Applicable To School District
Hamilton County:	\$97,430,000	55.94%	\$54,505,784
Blue Ash City	2,500,000	55.94%	1,398,588
Cincinnati City	331,913,000	4.12%	13,671,707
Deer Park City	150,000	0.50%	744
Forest Park City	7,845,000	1.65%	129,084
Harrison City	3,510,000	0.73%	25,726
Indian Hill City	670,000	2.88%	19,312
Maderia City	2,375,000	1.13%	26,736
Montgomery City	11,480,000	1.98%	226,760
Mount Healthy	601,623	0.44%	2,674
North College Hill City	895,000	0.68%	6,104
Norwood City	6,705,066	1.88%	125,990
Reading City	1,034,900	1.25%	12,983
Sharonville City	5,395,000	2.93%	157,996
Silverton City	630,177	0.38%	2,388
Springdale City	6,400,000	2.69%	172,298
Wyoming City	2,324,750	1.21%	28,111
Glendale Village	880,000	0.05%	405
Greenhills Village	3,210,000	0.01%	168
Lincoln Heights Village	33,000	0.01%	4
Woodlawn Village	4,350,000	0.65%	28,367
Anderson Township	370,000	5.75%	21,279
West Chester Township	21,950,000	0.65%	143,138
Symmes Township	1,424,500	8.29%	118,091
Lockland S.D.	8,899,999	0.97%	86,089
Loveland C.S.D.	41,965,734	2.18%	914,200
Lockland Village	1,220,000	0.00%	26
Madeira C.S.D.	5,548,252	1.15%	64,000
Mariemont C.S.D.	8,015,722	1.36%	109,233
Union Township	960,296	6.34%	60,894
Southwest S.D.	22,564,992	2.58%	582,697

Source: County Auditors

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMI

## Computation of Overlapping Debt

June 30, 2001

Jurisdiction	General Obligation Debt Outstanding	Percentage Applicable To School District	Amount Applicable To School District
<b>Hamilton County (Continued):</b>			
Oak Hills S.D.	49,975,000	6.57%	3,284,415
St. Bem-Elmwd S.D.	250,000	1.53%	3,826
Sycamore S.D.	47,223,599	8.25%	3,895,157
Wyoming S.D.	23,820,000	1.21%	288,037
Finneytown L.S.D.	8,240,000	1.03%	84,536
Forest Hills L.S.D.	23,975,000	6.04%	1,448,763
Sub Total	<u>\$756,735,610</u>	10.79%	<u>\$81,646,313</u>
Highland County:			
Greenfield City	1,630,000	0.24%	3,977
Hillsboro City	305,000	0.49%	1,488
Greenfield E.V.S.D.	3,795,000	0.51%	19,477
Hillsboro C.S.D.	13,650,000	0.13%	18,131
Lynchburg-Clay L.S.D.	2,175,000	0.34%	7,394
Lynchburg Village	67,500	0.05%	32
Fairfield L.S.D.	2,745,000	0.23%	6,299
Sub Total	<u>\$27,822,500</u>	0.49%	<u>\$136,082</u>
Madison County	<u>\$367,500</u>	0.00%	<u>\$10</u>
Pickaway County	<u>\$1,318,527</u>	0.05%	<u>\$706</u>
Ross County	<u>\$89,300,000</u>	0.11%	<u>\$101,524</u>
Warren County:			
Lebanon City	\$9,492,840	0.04%	\$4,245
Mason City	198,460,000	2.06%	4,095,696
Harveysburg Village	11,600	0.03%	3
Sub Total	<u>\$212,505,782</u>	2.00%	<u>\$4,250,209</u>
Total All Counties	<u><u>\$1,265,187,920</u></u>	7.16%	<u><u>\$90,566,470</u></u>

Source: County Auditors

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--All Counties

Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$15,249,374,263	10,125	\$1,220,373,387	N/A	N/A	N/A	N/A	\$81,521,983
1999	14,758,166,380	8,598	1,026,476,238	N/A	N/A	N/A	N/A	52,647,025
1998	13,143,505,473	11,691	1,144,337,540	N/A	N/A	N/A	N/A	32,004,578
1997	12,827,501,727	10,394	972,224,000	N/A	N/A	N/A	N/A	24,926,783
1996	12,404,116,782	10,268	988,843,000	N/A	N/A	N/A	N/A	23,563,805
1995	11,559,623,738	9,493	866,386,000	N/A	N/A	N/A	N/A	24,109,925
1994	11,360,478,642	10,729	1,047,029,000	546	266,282,000	125	73,173,000	21,152,957
1993	9,524,079,609	10,343	986,336,000	339	192,586,000	93	44,031,000	23,606,490
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Brown County

Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$1,902,159	65	\$5,054,140	N/A	N/A	N/A	N/A	\$102,736
1999	1,683,990	57	4,432,092	N/A	N/A	N/A	N/A	91,473
1998	1,676,310	53	3,898,500	N/A	N/A	N/A	N/A	86,786
1997	1,680,060	48	3,778,000	N/A	N/A	N/A	N/A	84,015
1996	1,501,363	44	2,913,000	N/A	N/A	N/A	N/A	98,588
1995	1,459,090	72	2,456,000	N/A	N/A	N/A	N/A	90,239
1994	1,419,710	72	2,433,000	47	929,000	0	0	82,280
1993	1,149,410	61	3,479,000	11	1,572,000	4	1,090,000	88,608
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1990	855,990	40	1,611,000	11	351,000	0	0	111,596

Source: County Auditors  
 N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Butler County

Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$139,750,401	2,005	\$236,114,815	N/A	N/A	N/A	N/A	\$1,146,859
1999	137,098,852	1,995	234,937,185	N/A	N/A	N/A	N/A	923,585
1998	118,653,948	2,766	299,884,400	N/A	N/A	N/A	N/A	877,325
1997	115,762,770	2,454	225,440,000	N/A	N/A	N/A	N/A	825,082
1996	114,935,734	2,806	265,089,000	N/A	N/A	N/A	N/A	918,777
1995	106,510,332	2,215	217,168,000	N/A	N/A	N/A	N/A	806,926
1994	97,606,162	2,439	260,111,000	165	53,975,000	66	29,577,000	750,113
1993	97,606,162	2,635	258,067,000	60	17,586,000	13	4,272,000	713,488
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Property Value, Construction and Bank Deposits--Clermont County

Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$2,496,279,614	1,306	\$150,897,852	N/A	N/A	N/A	N/A	\$76,118
1999	2,419,936,105	1,286	148,587,012	N/A	N/A	N/A	N/A	50,721
1998	2,185,190,892	1,385	149,855,200	N/A	N/A	N/A	N/A	47,750
1997	2,113,093,641	1,282	131,873,000	N/A	N/A	N/A	N/A	45,124
1996	2,036,162,161	1,445	152,627,000	N/A	N/A	N/A	N/A	41,314
1995	1,751,119,149	1,687	130,241,000	N/A	N/A	N/A	N/A	987,059
1994	1,687,038,426	1,584	152,018,000	35	8,186,000	10	4,471,000	899,991
1993	918,719,964	1,287	125,092,000	35	4,274,000	4	1,783,000	783,951
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Value, Construction and Bank Deposits--Clinton County

### Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$714,587,307	256	\$29,539,072	N/A	N/A	N/A	N/A	\$517,707
1999	689,534,432	203	23,423,561	N/A	N/A	N/A	N/A	478,574
1998	562,230,610	185	21,555,400	N/A	N/A	N/A	N/A	458,990
1997	543,101,270	179	20,011,000	N/A	N/A	N/A	N/A	492,051
1996	518,336,356	245	22,583,000	N/A	N/A	N/A	N/A	449,866
1995	467,552,112	200	20,497,000	N/A	N/A	N/A	N/A	416,261
1994	458,019,390	186	20,132,000	11	897,000	0	0	337,264
1993	442,419,588	188	18,003,000	9	569,000	0	0	313,342
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Fayette County

Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)*
2000	\$487,768,166	128	\$12,630,656	N/A	N/A	N/A	N/A	\$0
1999	419,231,865	109	10,755,793	N/A	N/A	N/A	N/A	0
1998	407,336,634	138	9,565,400	N/A	N/A	N/A	N/A	0
1997	394,893,499	142	10,333,000	N/A	N/A	N/A	N/A	0
1996	359,926,139	96	7,723,000	N/A	N/A	N/A	N/A	0
1995	359,207,545	112	8,497,000	N/A	N/A	N/A	N/A	0
1994	278,535,714	96	7,557,000	0	0	0	0	0
1993	278,535,714	81	6,150,000	2	519,000	1	362,000	0
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

\* No commercial banks are located in Fayette County.

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Property Value, Construction and Bank Deposits--Greene County

Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$611,640	803	\$97,704,222	N/A	N/A	N/A	N/A	\$0
1999	468,750	723	87,970,302	N/A	N/A	N/A	N/A	0
1998	384,480	1,130	86,977,300	N/A	N/A	N/A	N/A	135,880
1997	387,950	963	73,605,000	N/A	N/A	N/A	N/A	134,623
1996	404,950	757	78,549,000	N/A	N/A	N/A	N/A	156,283
1995	397,250	944	110,461,000	N/A	N/A	N/A	N/A	278,207
1994	392,120	1,008	120,890,000	61	45,837,000	8	1,280,000	278,384
1993	389,180	1,079	104,585,000	27	24,789,000	1	150,000	247,182
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

**Property Value, Construction and Bank Deposits--Hamilton County**

**Last Ten Years**

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$9,912,788,460	1,866	\$262,820,502	N/A	N/A	N/A	N/A	\$78,381,382
1999	9,867,572,290	1,140	160,565,580	N/A	N/A	N/A	N/A	49,236,213
1998	8,746,465,720	2,214	194,500,600	N/A	N/A	N/A	N/A	28,625,396
1997	8,634,376,110	1,781	176,193,000	N/A	N/A	N/A	N/A	21,886,037
1996	8,531,038,670	2,050	190,086,000	N/A	N/A	N/A	N/A	20,515,207
1995	8,099,905,090	2,011	168,845,000	N/A	N/A	N/A	N/A	20,217,176
1994	8,111,966,810	2,817	255,765,000	129	63,320,000	21	12,282,000	17,533,516
1993	7,160,397,570	2,843	265,282,000	100	63,332,000	44	19,178,000	20,249,023
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Highland County

Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$460,590,470	56	\$4,217,584	N/A	N/A	N/A	N/A	\$245,555
1999	390,444,774	36	2,711,304	N/A	N/A	N/A	N/A	860,096
1998	380,021,130	52	2,464,100	N/A	N/A	N/A	N/A	848,976
1997	367,904,236	41	2,040,000	N/A	N/A	N/A	N/A	557,812
1996	311,328,650	44	3,049,000	N/A	N/A	N/A	N/A	550,316
1995	299,817,355	38	2,789,000	N/A	N/A	N/A	N/A	522,968
1994	291,705,724	89	3,600,000	17	4,668,000	1	52,000	496,654
1993	253,599,418	78	2,096,000	20	2,738,000	3	256,000	482,484
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.

## GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Madison County

Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$573,860	287	\$32,854,612	N/A	N/A	N/A	N/A	\$0
1999	565,090	211	24,154,436	N/A	N/A	N/A	N/A	38,293
1998	455,310	220	24,745,200	N/A	N/A	N/A	N/A	0
1997	415,730	192	17,943,000	N/A	N/A	N/A	N/A	0
1996	403,320	218	21,532,000	N/A	N/A	N/A	N/A	0
1995	325,320	165	16,731,000	N/A	N/A	N/A	N/A	0
1994	321,210	282	23,698,000	11	2,482,000	2	570,000	0
1993	324,100	243	23,750,000	16	3,416,000	0	0	0
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Pickaway County

Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$9,585,583	249	\$28,504,524	N/A	N/A	N/A	N/A	\$225,306
1999	9,568,332	193	22,093,868	N/A	N/A	N/A	N/A	209,435
1998	8,165,915	235	24,880,700	N/A	N/A	N/A	N/A	197,306
1997	8,297,511	177	19,330,000	N/A	N/A	N/A	N/A	191,289
1996	8,170,410	247	26,078,000	N/A	N/A	N/A	N/A	185,384
1995	7,066,370	241	25,748,000	N/A	N/A	N/A	N/A	178,447
1994	6,922,770	251	24,326,000	1	5,000	0	0	168,581
1993	6,514,820	200	17,595,000	6	1,652,000	0	0	168,019
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.

# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

Property Value, Construction and Bank Deposits--Ross County

Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$23,343,720	79	\$8,854,083	N/A	N/A	N/A	N/A	\$219,907
1999	22,355,540	55	6,164,235	N/A	N/A	N/A	N/A	208,502
1998	21,337,580	63	3,988,040	N/A	N/A	N/A	N/A	201,923
1997	17,839,990	58	3,661,000	N/A	N/A	N/A	N/A	189,239
1996	17,336,830	51	4,305,000	N/A	N/A	N/A	N/A	178,103
1995	16,433,200	43	4,575,000	N/A	N/A	N/A	N/A	168,701
1994	14,895,000	54	5,109,000	17	12,306,000	5	1,307,000	158,326
1993	14,532,380	44	3,221,000	17	5,805,000	7	532,000	153,560
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.

**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

Property Value, Construction and Bank Deposits--Warren County

Last Ten Years

Year	Property Value	Residential Number of Units	Construction Value	Commercial Number of Units	Construction Value	Industrial Number of Units	Construction Value	Bank Deposits (000's)
2000	\$1,001,592,883	3,025	\$351,181,325	N/A	N/A	N/A	N/A	\$606,413
1999	799,706,360	2,590	300,680,870	N/A	N/A	N/A	N/A	550,133
1998	711,586,944	3,250	322,022,700	N/A	N/A	N/A	N/A	524,246
1997	629,748,960	3,077	288,017,000	N/A	N/A	N/A	N/A	521,511
1996	504,572,199	2,265	214,309,000	N/A	N/A	N/A	N/A	469,967
1995	449,830,925	1,765	158,378,000	N/A	N/A	N/A	N/A	443,941
1994	411,655,606	1,851	171,390,000	52	73,677,000	12	23,634,000	447,848
1993	349,891,303	1,604	159,016,000	36	66,334,000	16	16,408,000	406,833
1992	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1991	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Source: County Auditors

N/A Information was not available.



# GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT

## Last Ten Years

Year	General Fund Expenditures	Average Daily Membership	Cost Per Pupil
2001 Fiscal	\$35,751,372	3,028	\$11,807
2000 Fiscal	34,215,378	3,093	11,062
1999 Fiscal	32,469,821	3,027	10,727
1998 Fiscal	30,061,864	3,165	9,498
1997 Fiscal	28,326,928	3,134	9,039
1996 Fiscal	26,245,051	3,276	8,011
1995 Fiscal	24,092,578	2,942	8,189
1994 Fiscal	22,333,122	2,731	8,178
1993 Fiscal	21,886,411	2,727	8,026
1992 Fiscal	20,531,703	2,717	7,557

## Education and Experience of Classroom Instructors 2000-2001 School Year

Degree	Diamond Oaks	Laurel Oaks	Live Oaks	Scarlet Oaks	District
<b>EDUCATION:</b>					
Bachelor's Degree*	17	28	22	32	99
Bachelor's + 15*	4	3	6	5	18
Bachelor's + 30	10	16	11	21	58
Master's Degree	19	16	30	30	95
Master's + 30	2	4	4	1	11
Master's + 45	5	2	2	1	10
Ph.D.	0	0	0	0	0
<b>Total</b>	<b>57</b>	<b>69</b>	<b>75</b>	<b>90</b>	<b>291</b>
<b>EXPERIENCE:</b>					
0 - 4 years	9	4	8	15	36
5 - 9 years	3	12	11	19	45
10 years and over	45	53	56	56	210
<b>Total</b>	<b>57</b>	<b>69</b>	<b>75</b>	<b>90</b>	<b>291</b>

Source: District Records

\* Includes teachers with an equivalent experience base.



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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**GREAT OAKS INSTITUTE OF TECHNOLOGY AND CAREER DEVELOPMENT**

**HAMILTON COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
FEBRUARY 26, 2002**