

# **County of Hamilton, Ohio**

**Federal Entity Identification Number 31-6000063**

**Report on Federal Awards in Accordance With  
OMB Circular A-133**

**For the Year Ended December 31, 2001**





STATE OF OHIO  
OFFICE OF THE AUDITOR

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Board of County Commissioners  
County of Hamilton  
138 E. Court St.  
County Adm. Building, Room 304a  
Cincinnati, Ohio 45202

We have reviewed the Independent Auditor's Report of the County of Hamilton, Hamilton County, prepared by PricewaterhouseCoopers LLP, for the audit period January 1, 2001 to December 31, 2001. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The County of Hamilton is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO  
Auditor of State

July 3, 2002

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**Report of Independent Accountants on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

To The Honorable County Auditor, County Treasurer  
and the Board of County Commissioners  
County of Hamilton, Ohio:

We have audited the general purpose financial statements of the County of Hamilton, Ohio (the "County") as of and for the year ended December 31, 2001, and have issued our report thereon dated June 24, 2002. The financial statements of the Metropolitan Sewer District of Greater Cincinnati ("MSD") fund were audited by other auditors whose report thereon was furnished to us, hence our opinion insofar as it relates to the amounts included for the MSD fund is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

Compliance

As part of obtaining reasonable assurance about whether the County's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the County in a separate letter dated June 24, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting, which we have reported to management of the County in a separate letter dated June 24, 2002.

The Honorable County Auditor, County Treasurer  
and the Board of County Commissioners  
Page 2

This report is intended solely for the information and use of the County's management, Board of County Commissioners, federal awarding agencies and pass-through entities, and the Auditor of State of Ohio and is not intended to be and should not be used by anyone other than those specified parties.

*Princeton Cooper LLP*

June 24, 2002

**Report of Independent Accountants on Compliance With Requirements  
Applicable to Each Major Program and Internal Control Over Compliance  
in Accordance With OMB Circular A-133**

To The Honorable County Auditor, County Treasurer,  
and the Board of County Commissioners  
County of Hamilton, Ohio:

Compliance

We have audited the compliance of the County of Hamilton, Ohio ("the County") with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2001.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

The Honorable County Auditor, County Treasurer  
and the Board of County Commissioners  
Page 2

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the County's ability to administer a major federal program in accordance with the applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 2001-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we do not believe that the reportable condition described above is a material weakness.

#### Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the County at and for the year ended December 31, 2001, and have issued our report thereon dated June 24, 2002. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of the County's management, Board of County Commissioners, federal awarding agencies and pass-through entities, and the Auditor of State of Ohio and is not intended to be and should not be used by anyone other than those specified parties.

*Princeton Waterhouse Cooper LLP*

June 24, 2002



**County of Hamilton, Ohio**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2001**

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>County of Hamilton Department or Board</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
<b>U.S. Department of Agriculture</b>				
Pass-through the Ohio Department of Education:				
Food Donation	Juvenile Court	10.550		\$ 15,773 (a)
Food Donation	River City Correctional Center	10.550	135285	14,229 (a)
<i>Child Nutrition Cluster:</i>				
School Breakfast Program	Juvenile Court	10.553		44,715
National School Lunch Program	Juvenile Court	10.555		225,930 (b)
	Mental Retardation and Developmental Disabilities (MRDD)	10.555		<u>41,295 (b)</u>
Total U.S. Department of Agriculture				<u>\$ 341,942</u>
<b>U.S. Department of Education</b>				
Pass-through the Ohio Rehabilitation Services Commission:				
Rehabilitation Services-Vocational Rehabilitation Grants to States	Mental Health	84.126	RSC 379 415-616	\$ 229,400
Pass-through the Ohio Department of Health:				
Special Education-Grants for Infants and Families With Disabilities	MRDD	84.181		347,235
Pass-through the Ohio Department of Education:				
Safe and Drug-Free Schools and Communities - State Grants	Alcohol and Drug Addition Services (ADAS)	84.186		336,168
Innovative Education Program Strategies	MRDD	84.298		2,557
<i>Special Education Cluster:</i>				
Special Education-Preschool Grants	MRDD	84.173		71,507
Special Education-Grants to States	MRDD	84.027		<u>441,989</u>
Total U.S. Department of Education				<u>\$ 1,428,856</u>

The accompanying notes are an integral part of this schedule.

**County of Hamilton, Ohio**  
**Schedule of Expenditures of Federal Awards, continued**  
**For the Year Ended December 31, 2001**

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>County of Hamilton Department or Board</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Federal Expenditures</u>
<b>U.S. Department of Health and Human Services</b>				
Direct Programs:				
Adoption Opportunities	Juvenile Court	93.652		\$ 90,909
Pass-through the Ohio Department of Alcohol and Drug Abuse:				
Block Grants for Prevention and Treatment of Substance Abuse Medical Assistance Program (Medicaid; Title XIX)	ADAS	93.959		7,047,384
	ADAS	93.778		2,746,258 (c)
Pass-through the Ohio Department of Mental Health:				
Projects for Assistance in Transition From Homelessness	Mental Health	93.150		166,502
Social Services Block Grant (Title XX)	Mental Health	93.667	MC-21	757,974 (d)
Medical Assistance Program (Medicaid; Title XIX)	Mental Health	93.778	MC-21	16,190,050 (c)
Block Grants for Community Mental Health Services	Mental Health	93.958		1,409,191
Pass-through the Ohio Department of Mental Retardation and Development Disabilities:				
Social Services Block Grant (Title XX)	MRDD	93.667	MR-31	616,932 (d)
Medical Assistance Program (Medicaid; Title XIX)	MRDD	93.778		<u>9,337,555 (c)</u>
Total U.S. Department of Health and Human Services				<u>\$ 38,362,755</u>
<b>Corporation for National and Community Services</b>				
Pass-through the Ohio Department of Youth Services:				
AmeriCorps	Juvenile Court	94.006		<u>\$ 5,714</u>

The accompanying notes are an integral part of this schedule.

**County of Hamilton, Ohio**  
**Schedule of Expenditures of Federal Awards, continued**  
**For the Year Ended December 31, 2001**

<b>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</b>	<b>County of Hamilton Department or Board</b>	<b>Federal CFDA Number</b>	<b>Pass-Through Entity Identifying Number</b>	<b>Federal Expenditures</b>
<b>U.S. Department of Housing and Urban Development</b>				
Direct Programs:				
Community Development Block Grants/Entitlement Grants	Community Development	14.218		\$ 3,958,329
Emergency Shelter Grants Program	Community Development	14.231		122,000 (e)
HOME Investment Partnerships Program	Community Development	14.239		1,146,017
Supportive Housing Program	Job and Family Services	14.235		116,066
<i>Section 8 Cluster:</i>				
Section 8 Housing Choice Vouchers	Community Development	14.871		11,044,488
Section 8 Rental Certificate Program	Community Development	14.857		299,038
Pass-through the State of Ohio				
Department of Development:				
Emergency Shelter Grants Program	Job and Family Services	14.231		<u>68,375 (e)</u>
Total U.S. Department of Housing and Urban Development				<u>\$ 16,754,313</u>
<b>U.S. Department of Justice</b>				
Direct Programs:				
Local Law Enforcement Block Grants Program	Municipal Court's Pre-Trial Services	16.592		\$ 701,062
State Domestic Preparedness Equipment Support Program	Emergency Mgmt. Agency	16.007		299,997
Public Safety Partnership and Community Policing Grants ("COPS" Grants)	Sheriff	16.710	1999-CL-WX-0226	916,957
Pass-through the Ohio Attorney General:				
Crime Victim Assistance	Prosecuting Attorney	16.575	2001VAGENE424	93,600
Pass-through the Office of Criminal Justice Services:				
Juvenile Accountability Incentive Block Grants	Juvenile Court	16.523		260,203
National Institute of Justice Research, Evaluation, and Development Project Grants	Coroner	16.560	316402045	8,202
Byrne Formula Grant Program	River City Correctional Center	16.579	1999-RS-SAT-106	<u>24,380</u>
Total U.S. Department of Justice				<u>\$ 2,304,401</u>

The accompanying notes are an integral part of this schedule.

**County of Hamilton, Ohio**  
**Schedule of Expenditures of Federal Awards, continued**  
**For the Year Ended December 31, 2001**

<b>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</b>	<b>County of Hamilton Department or Board</b>	<b>Federal CFDA Number</b>	<b>Pass-Through Entity Identifying Number</b>	<b>Federal Expenditures</b>
<b>U.S. Department of Transportation</b>				
Pass-through the Ohio Environmental Protection Agency:				
Interagency Hazardous Materials Public Sector Training and Planning Grants	Emergency Mgmt. Agency	20.703	31000000	\$ 1,634
<b>U.S. Environmental Protection Agency</b>				
Direct Programs:				
Air Pollution Control Program Support	Environmental Services	66.001		\$ 525,438
Surveys, Studies, Investigations and Special Purpose Grants	Environmental Services	66.606		180,955
Total U.S. Environmental Protection Agency				\$ 706,393
<b>Federal Emergency Management Agency</b>				
Pass-through the Ohio Emergency Management Agency:				
Public Assistance Grants	Engineer	83.544	FEMA-DR-1390-OH	\$ 95,445
Emergency Management Performance Grants	Emergency Mgmt. Agency	83.552	31000000	103,790
Pass-through the United Way of America:				
Emergency Food and Shelter National Board Program	Job and Family Services	83.523		8,184
Total Emergency Management Agency				\$ 207,419
<b>U.S. Department of Energy</b>				
Direct Program:				
State Energy Program	Environmental Services	81.041		\$ 7,314
Pass-through the Ohio Emergency Management Agency:				
Consolidated Monitoring and Oversight Grant	Emergency Mgmt. Agency	81.unknown	31000000	15,000
Total U.S. Department of Energy				\$ 22,314
Total Expenditures of Federal Awards				\$ 60,135,741

The accompanying notes are an integral part of this schedule.

**County of Hamilton, Ohio**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2001**

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**1. Summary of Significant Accounting Policies:**

- a. Basis of Presentation:** The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the County of Hamilton, Ohio (the “County”) recorded on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, hence some amounts may differ from amounts used in the preparation of the general purpose financial statements. Also, certain information may not agree with other federal award reports that the County submits to federal granting agencies because, among other reasons, the other federal award reports may be prepared for a different fiscal period or include cumulative data rather than data for the current year only.
- b. Subrecipients:** Certain funds are passed through to subgrantee organizations by the County. Expenditures incurred by the subgrantees and reimbursed by the County are presented in the Schedule of Expenditures of Federal Awards. The County is also the subrecipient of federal funds that have been subject to testing and are reported as expenditures and listed as federal pass-through funds.
- c. Basis for Valuing Noncash Commodities:** Distributions of noncash commodities are reported as expenditures in the amount of the estimated fair market value of those commodities when they were received.

**2. CFDA (Catalog of Federal Domestic Assistance) Number Not Available:**

The Emergency Management Agency is the recipient of a grant from the Department of Energy for which a CFDA number is not available. This grant has been included in the Schedule of Expenditures of Federal Awards.

**3. Total Expenditures by Federal CFDA Number:**

Total expenditures under each federal grant is disclosed within the accompanying Schedule of Expenditures of Federal Awards for all but the following CFDA numbers:

(a)	10.550	\$ 30,002
(b)	10.555	267,225
(c)	93.778	28,273,863
(d)	93.667	1,374,906
(e)	14.231	190,375

**County of Hamilton, Ohio**  
**Notes to Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2001**

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**4. Clusters of Federal Programs:**

Certain federal programs with different CFDA numbers are defined as a cluster of programs because they are closely related and share common compliance requirements. The County expended money under more than one federal program in each of the following clusters:

	<b><u>Total Federal Expenditures</u></b>
Child Nutrition Cluster	\$ 311,940
Special Education Cluster	513,496
Section 8 Cluster	11,343,526

**County of Hamilton, Ohio**  
**Schedule of Findings and Questioned Costs**  
**Section I – Summary of Auditor’s Results**  
**For the Year Ended December 31, 2001**

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**Financial Statements**

Type of auditor’s report issued:	Unqualified
Internal control over financing reporting:	
• Material weaknesses identified?	No
• Reportable conditions identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

**Federal Awards**

Internal control over major programs:	
• Material weaknesses identified?	No
• Reportable conditions identified that are not considered to be material weaknesses?	Yes
Type of auditor’s report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Section 510 (a) of Circular A-133?	Yes

**County of Hamilton, Ohio**  
**Schedule of Findings and Questioned Costs, continued**  
**Section I – Summary of Auditor’s Results, continued**  
**For the Year Ended December 31, 2001**

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**Programs Audited as Major**

<b>Name of Federal Program or Cluster</b>	<b>CFDA Numbers</b>
Special Education-Grants for Infants and Families With Disabilities	84.181
Block Grants for Prevention and Treatment of Substance Abuse	93.959
Medical Assistance Program	93.778
Air Pollution Control Program Support	66.001
Surveys, Studies, Investigations and Special Purpose Grants	66.606
 Dollar threshold used to distinguish between type A and type B programs:	 \$1,804,072
Auditee qualified as low-risk auditee?	Yes



**County of Hamilton, Ohio**  
**Schedule of Findings and Questioned Costs, continued**  
**Section II – Financial Statement Findings**  
**For the Year Ended December 31, 2001**

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No items noted.

**County of Hamilton, Ohio**  
**Schedule of Findings and Questioned Costs, continued**  
**Section III – Federal Awards Findings and Questioned Costs**  
**For the Year Ended December 31, 2001**

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Reportable Condition

2001-1: Grant 93.959, Block Grants for Prevention and Treatment of Substance Abuse, contains certain requirements that were not fully complied with by the County's ADAS department, as follows:

- A physical inventory must be conducted every two years, and property records must be maintained that include description (including serial number or other identification number), source, who holds title, acquisition date and cost, percentage of federal participation in the cost, location, condition, and any ultimate disposition data including the date of disposal and sales price or method used to determine current fair market value. ADAS did not conduct a physical inventory for the last two years, and its property records do not contain all of the required information. We recommend that ADAS perform a complete physical inventory and update its property records for all required information.
- At least 20% of the funds must be used for prevention. The information provided by ADAS indicated that the department spent only 17.43% in 2001 for prevention. We recommend that ADAS adjust its spending such that the 20% threshold is achieved on a cumulative basis, then ensure compliance is maintained going forward.
- Pass-through entities must monitor subrecipient activities in order to provide reasonable assurance that subrecipients administer federal awards in compliance with federal requirements, including requiring appropriate corrective action is taken on all findings. ADAS does not monitor subrecipient annual audits. We reviewed a sample of five subrecipient annual reports, noting two with findings related to federal awards and one with a financial statement finding. We recommend that ADAS begin monitoring its subrecipients, including reviewing all subrecipient annual reports, including past reports that ADAS has not reviewed yet, and ensure that appropriate corrective action is taken on all findings.

We recommend that ADAS assign a member of management to oversee the process of addressing the above requirements as well as ensuring that all grant requirements be monitored for compliance in the future.

Management's Response

The Hamilton County Alcohol and Drug Addiction Services Board has kept inventory cards. The ADAS Board has routinely sent them to the Hamilton County Auditor's Office.

The Hamilton County Alcohol and Drug Addiction Services Board is now in the process of electronically updating all physical inventories.

The Hamilton County Alcohol and Drug Addiction Services Board now has changed its policy. It is allocating 20% of its per capita dollar at the beginning of the fiscal year.

The Director of Financial Operations has been given the responsibility to review all sub-recipient audits in the future. Any findings will require corrective action by the sub-recipient.

**County of Hamilton, Ohio**  
**Summary Schedule of Prior Audit Findings**  
**For the Year Ended December 31, 2001**

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Reportable Condition

2000-1: Grant number 16.523, the Juvenile Accountability Incentive Block Grants (JAIBG), requires quarterly financial reports to be submitted to the Office of Criminal Justice Services (OCJS) by the fifteenth day of the month following the calendar quarter end. Per discussion with Juvenile Court, OCJS verbally waived the requirement to send quarterly reports in 2000, but Juvenile Court did not obtain a waiver in writing. We recommended that all waivers be obtained in writing.

During 2001, quarterly financial report forms were prepared as of each calendar quarter end.

**County of Hamilton, Ohio  
Report on Federal Financial Assistance  
In Accordance With OMB Circular A-133  
For the Year Ended December 31, 2001**

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**ADDITIONAL INFORMATION**

Lead Auditor: Richard C. Stover

Telephone Number: (513) 768-4592

Our audits were performed between December 2001 and June 2002 at the County's facilities as follows:

<u>Location</u>	<u>Description of Facility</u>	<u>Dates Visited</u>
Cincinnati	County of Hamilton - Administrative Building	December 2001 - June 2002

# 2001

# Comprehensive

# Annual

# Financial

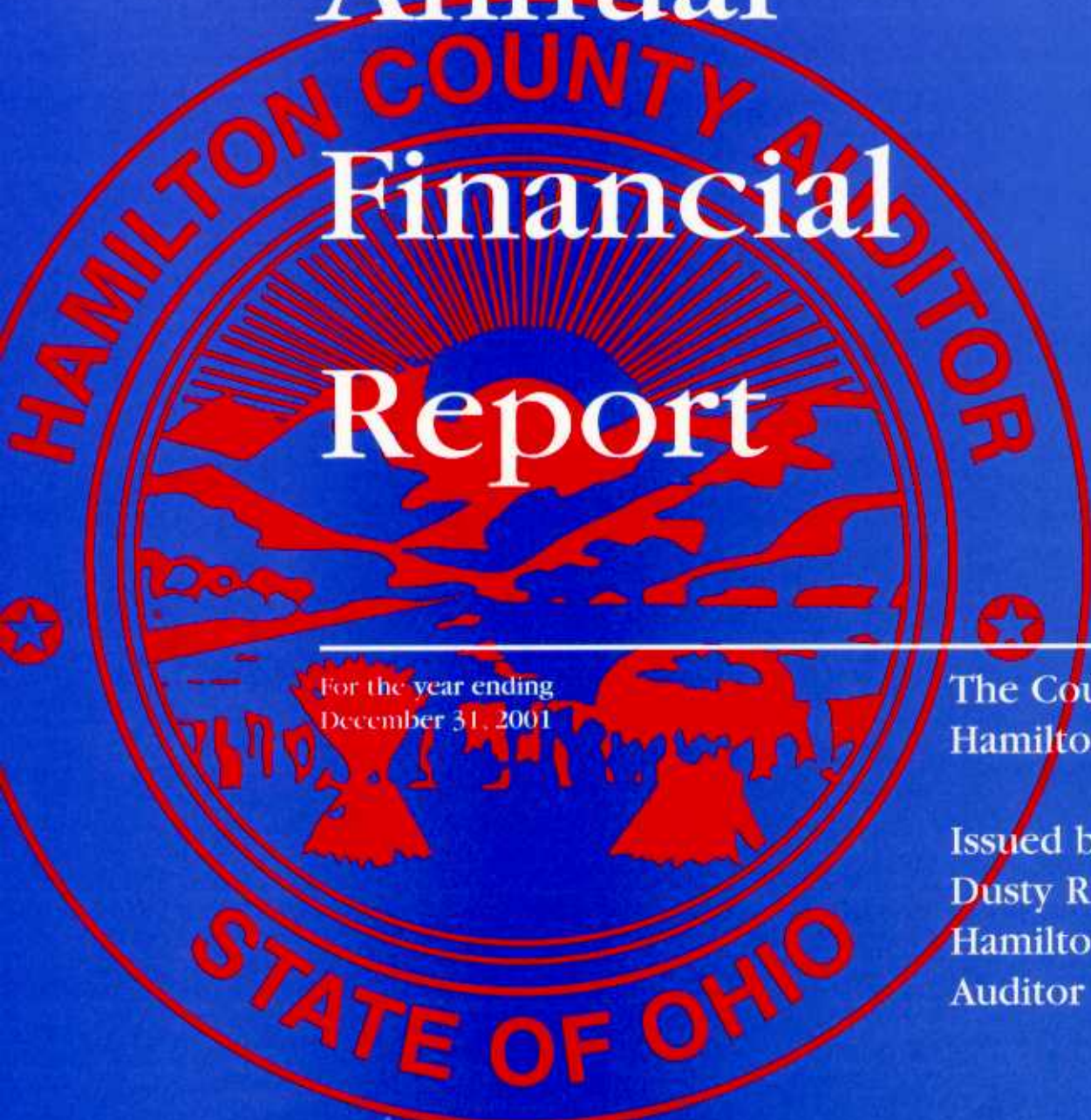
# Report

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For the year ending  
December 31, 2001

The County of  
Hamilton, Ohio

Issued by  
Dusty Rhodes  
Hamilton County  
Auditor



**2001 Comprehensive  
Annual Financial Report**

*For the fiscal year ending*

*December 31, 2001*

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*Issued by*

**Dusty Rhodes**

**Hamilton County Auditor**

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**COUNTY OF HAMILTON, OHIO  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 Year Ended December 31, 2001**

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**COUNTY OF HAMILTON, OHIO  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
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# County of Hamilton

DUSTY RHODES  
AUDITOR

COUNTY ADMINISTRATION BUILDING  
138 EAST COURT STREET  
CINCINNATI, OHIO 45202

June 24, 2002

To the Honorable Board of County Commissioners  
and Citizens of Hamilton County:

I am pleased to present the Comprehensive Annual Financial Report of the County of Hamilton for the year ended December 31, 2001. This report contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County. The responsibility for the accuracy of all data presented and its completeness and fairness of presentation rests with the County Auditor's Office and, specifically, the Department of Finance. All disclosures necessary to enable the reader to gain an understanding of the County of Hamilton's activities have been included.

This is the ninth consecutive year that the County of Hamilton has issued a Comprehensive Annual Financial Report (CAFR). Our Comprehensive Annual Financial Reports for the years ended December 31, 1992, through December 31, 2000, were all awarded the prestigious Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association. This report, which is prepared in accordance with generally accepted accounting principles, is indicative of the continued commitment of the Auditor's Office to provide quality financial information to the citizens of Hamilton County and all other interested parties.

The CAFR is organized in three sections: the Introductory Section, the Financial Section and the Statistical Section. The Introductory Section, which is unaudited, includes this letter of transmittal, an organizational chart and a list of the County of Hamilton's elected officials. The Financial Section includes the general-purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditor's report on these financial statements and schedules. The Statistical Section, which is unaudited, includes selected financial, economic and demographic information, generally presented on a multi-year basis.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget's Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations (June, 1997 Revision)*. Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs, are included in a separately issued, single-audit report.

The financial reporting entity (the County) includes all the funds and account groups of the primary government, the County of Hamilton, as well as its component units, if applicable. Component units are legally separate entities for which the primary government is financially accountable. There were no entities identified as component units of the County for this report. However, the separately audited financial statements and notes of the Metropolitan Sewer District of Greater Cincinnati (MSD) have been included in this report since it is by statute a county sewer district, although operated by the City of Cincinnati under contract with the County. The County provides a full range of services mandated by State statute, including general government, judicial, public safety, public works, human services, health, community development and conservation. A complete discussion of the County's reporting entity is provided in Note I A to the financial statements.

## **County Structure, Local Economic Condition and Outlook**

The County of Hamilton was named for the former Secretary of the Treasury, Alexander Hamilton, and was created by proclamation of Arthur St. Clair, Governor of the Northwest Territory, on January 2, 1790. The County was the second county formed in the State of Ohio, with Cincinnati as the County seat. The County is situated in the extreme southwestern corner of the State and covers an area of 412.81 square miles. The County encompasses 49 cities, villages and townships, of which Cincinnati is the largest. The County is the third largest in the State of Ohio in terms of population (845,303). Located on the Ohio River, Hamilton County forms the core of the Greater Cincinnati Metropolitan Area, which also includes the counties of Warren, Clermont, Brown and Butler in Ohio; Dearborn and Ohio Counties in Indiana; and Kenton, Campbell, Gallatin, Grant, Pendleton and Boone across the river in Kentucky. The metro area has a population of 1,979,202, which makes it the 24<sup>th</sup> largest metropolitan area in the country per the 2000 U.S. Census.

The County has operated under the statutory form of government since its founding. Legislative and taxing authority are vested in a three-member Board of County Commissioners who are responsible, among other things, for passing resolutions, issuing bonds, adopting budgets and hiring the County Administrator. The County Administrator is responsible for carrying out the policies and resolutions of the Board of County Commissioners, and for appointing the heads of the departments under the control of the Board.

The County Auditor serves as both the chief fiscal officer for the County and the real property assessor for all political subdivisions within the County. As chief fiscal officer, the Auditor is responsible for maintaining the County's centralized accounting, payroll and benefits systems; for preparing the Comprehensive Annual Financial Report; and for issuing warrants and processing and reviewing payments made on behalf of County agencies. The Auditor prepares the general tax list of the County, calculates the voted and unvoted tax rates for real estate and personal property and, once collected, distributes the tax receipts to the appropriate political subdivisions and agencies within the County.

As real property assessor, the Auditor is responsible for a full reappraisal of more than 350,000 parcels of real property in the County every six years, with an interim update every third year. The last full reappraisal was completed in 1999. The Auditor also prepares and maintains a comprehensive set of the County's real estate records that includes ownership, appraised value, property description, dimensions and sketches for each parcel. (These records can be accessed via our website at [www.hamiltoncountyauditor.org](http://www.hamiltoncountyauditor.org).) Along with the Treasurer and President of the Board of County Commissioners, the Auditor serves on the County Board of Revision, which hears all complaints on real property and may revise real estate assessments, except those for public utilities.

The County Treasurer is the custodian of all County funds and is responsible for collecting all tax moneys and applying payments to the appropriate tax accounts. As specified by law, the Treasurer is also responsible for investing all idle County funds. Other elected officials serving four-year terms include the Prosecutor, Engineer, Recorder, Sheriff, Coroner and Clerk of Courts. The Court of Appeals Judges, Common Pleas Judges and the county-wide Municipal Court Judges are all elected to six-year terms.

A transportation and industrial center since the early development of the territory west of the Appalachians, the Greater Cincinnati Metropolitan Area has developed into a major center for insurance and finance companies, wholesaling and retailing concerns, government installation, medical service providers, other service industries, and manufacturing entities.

Among the Metropolitan Area's more prominent manufacturing concerns are those engaged in producing transportation equipment, including aircraft engines and motor vehicle parts; food and kindred products; metalworking and general industrial machinery; chemicals; fabricated metal products; and publications and other printed materials. This diverse economic base continues to be a potential source of growth for the area.

The corporate headquarters of numerous firms are located in Hamilton County. Cincinnati is the home of Fortune 500 corporations, including Procter & Gamble, Federated Department Stores, Kroger Company, Cinergy, Fifth Third Bancorp and American Financial Corporation. More than 370 Fortune 500 firms also have a presence in the Metropolitan Area.

The Metropolitan Area is also a growing center for international business, with approximately 1,000 firms engaged in international trade, and has been ranked as the number four metro region in the country for attracting European expansion. Area companies generate sales of approximately \$6.7 billion to customers outside of the United States each year. Major export products include jet engines, plastics, machinery, computer software, paper and

consumer goods. Nearly 250 firms in the Greater Cincinnati area are foreign owned. Foreign Trade Zone status in Greater Cincinnati assists firms engaged in international trade by lowering import duty and tax expenses.

Major Federal government installations are also housed in the Metropolitan Area, including a regional postal service center, a regional Internal Revenue Service center, an environmental research center, an occupational health and safety research center, and the Federal Court of Appeals for the Sixth Circuit.

Like most of the country, Hamilton County's economy declined somewhat during 2001, impacted by the national effect of the events of September 11, along with the civil unrest Cincinnati experienced during the spring. However, the County continued to fare better than most of the country. The County's average unemployment rate for 2001 was 3.8% (versus 2.9% for 2000), compared with the State of Ohio average annual unemployment rate of 4.5% (versus 3.7% in 2000) and the national rate of 5.4% (versus 3.7% in 2000). During 2001, the County maintained an average labor force of 447,600, of which 430,800 were employed. Non-manufacturing employment dropped for the first time since 1983, with a decrease of approximately 10,700 jobs, or approximately 2.26%. Fifty-four percent of the U.S. population and 53% of the nation's manufacturing firms are within 600 miles of the County.

Hamilton County has many venues for entertainment attractions. The County's primary sporting venues include Cinergy Field, with a seating capacity of 39,000; Paul Brown Stadium, which holds 66,500; the Firststar Center, which can accommodate 17,000; Cincinnati Gardens, which seats 10,800; the University of Cincinnati's Shoemaker Center, with a capacity of 13,176, and Nippert Stadium, which accommodates 35,000; and Xavier University's Cintas Center, with a capacity of 10,000. In downtown Cincinnati, the County also enjoys the presence of the Stanley J. Aronoff Center for the Arts, a performing arts facility with three theatres. Cincinnati's historic Music Hall serves as the home for the Cincinnati Symphony Orchestra, the Cincinnati Opera and the May Festival Chorus, among other local performing arts groups, and its main auditorium is known the world over for its extraordinary acoustics and old-world decor.

Hamilton County also houses major convention facilities. The Dr. Albert B. Sabin Convention Center is located in downtown Cincinnati. This facility is 300,000 square feet, with 41 meeting rooms, a 30,000-square-foot ballroom and 162,000 square feet of exhibit space. The Sharonville Convention Center, in Sharonville, Ohio, contains six meeting rooms, a divisible 8,245-square-foot ballroom, three breakout rooms and 16,500 square feet of exhibition floor space.

### **Major Initiatives**

**For the Year** The County has been involved in a variety of projects throughout the year. These projects reflect the County's commitment to ensuring that its citizens are able to live and work in an enviable environment.

In 2001, work continued on the next major phase of the County's continuing riverfront development effort, the Baseball Project. It consists of the design and construction of the Great American Ball Park—a stadium for Cincinnati's Major League Baseball franchise, the Cincinnati Reds—related site work and infrastructure improvements. The Great American Ball Park will be an open-air facility of approximately 1.3 million square feet; containing approximately 42,000 seats, including about 2,000 club seats and seating in 61 private suites; with a natural grass playing field. Its construction required the partial demolition and restructuring of the existing Cinergy Field, the County's current baseball stadium. Cinergy's seating capacity was reduced by approximately 15,000 seats, but the facility remains available for operations. The Reds will play their 2002 season there. (Following the completion of the Reds' 2002 season, the County will commence demolition of the remaining structure of Cinergy Field.)

The County and the Reds have entered into a lease (the "Baseball Lease") that sets forth the terms under which the Great American Ball Park will be built and operated. The Baseball Lease provides that the Reds baseball team will play its home games at the Great American Ball Park during the 35-year term of the lease. The County will design and build the stadium, with the Reds' review and approval of the design documents. The County will maintain ownership of the site and is financially obligated for all infrastructure, parking and site improvements. The County's maximum contribution to the cost of the stadium is limited to \$280 million, increased by a portion of any increase in the State of Ohio's contribution in excess of \$81 million and determined in accordance with a formula set forth in the Baseball Lease. The Reds are responsible for all costs in excess of the County's maximum contribution. If it is determined that the cost of the Great American Ball Park will exceed the County's maximum contribution, the Reds are required to post adequate, investment-grade security to assure payment of such excess costs. The County's costs for parking, Cinergy Field interim modifications and demolition, and related site improvements are not included in the County's maximum contribution to the Great American Ball Park. At the time of the 2002 budget process, the County estimated that the costs of all infrastructure and site improvements related

to the stadium would be approximately \$41 million. The County is obligated to use commercially reasonable efforts to ensure the Great American Ball Park is substantially completed by March 1, 2003. However, if the County has exerted commercially reasonable efforts and the stadium is not substantially complete by this date, the County will not be in default, and the Baseball Lease provides that the Reds will have no right or remedy as a result of these circumstances. Generally, routine maintenance of the stadium is the Reds' responsibility, with the County being responsible for capital repairs. The Reds are obligated to pay annual rent in the amount of \$2.5 million per year for the first 9 years of the Baseball Lease and are entitled to occupy the stadium for the rest of the Baseball Lease term without rent. The Baseball Lease also requires the Reds to pay \$30 million to the County in pre-completion payments: the Reds paid \$10 million of this amount to the County in 2000, upon groundbreaking for the stadium, and another \$10 million one year after groundbreaking, in August 2001. The Reds will pay the County an additional \$10 million on or prior to substantial completion of the Great American Ball Park.

During 2001, the County achieved full completion of and its first full year of operational costs for the Football Project, a cornerstone of the riverfront redevelopment effort. The Football Project—which provides a home for the Cincinnati Bengals, Inc., a National Football League franchise—consists of the acquisition of necessary land, construction of Paul Brown Stadium and adjacent training facilities (the "Stadium Complex"), and related infrastructure improvements. Paul Brown Stadium is an open-air National Football League stadium of approximately 1.8 million square feet, with a natural grass playing field; canopies; approximately 66,500 seats, including 7,600 club seats and 108 luxury suites; and other fixtures, equipment and amenities customarily found in a comparable professional sports and entertainment complex. The training facilities include practice fields. These projects are located on the banks of the Ohio River in downtown Cincinnati near the County's existing stadium, Cinergy Field. Paul Brown Stadium hosted its first game on August 19, 2000. The cost of Paul Brown Stadium was \$455.5 million, which included cost overruns of \$51 million.

The County and the Cincinnati Bengals, Inc. entered into the Football Lease, which sets forth the terms and conditions according to which the Stadium Complex will be built and operated. The Football Lease provides that the Bengals will play all of their home games at Paul Brown Stadium for 26 seasons, beginning with the 2000 season. The Bengals have five two-year options to extend the initial Football Lease term. The County will own, and the Bengals will operate, the Stadium Complex, in accordance with a management contract. Both the County and the Bengals will have certain rights to utilize Paul Brown Stadium for events other than professional football games. During the first nine years of operations, the Bengals will pay rent. The County is also responsible for maintenance, for insurance, for all utility expenses, for making capital improvements and enhancements and for reimbursing certain other team expenses.

The Hamilton County Prosecutor provided the following information regarding litigation that arose from the Football Project. The County, in connection with the construction of Paul Brown Stadium, sold Charter Ownership Agreements (i.e., seat licenses) in order to fund Stadium construction. Some purchasers of these \$26 million in Charter Ownership Agreements alleged that they were not assigned to zones within Paul Brown Stadium for which they had paid or given the priority in seating that they were promised. During 2000, a class action suit resulted alleging that the Charter Ownership Agreement owners did not receive the benefit of their bargain with the Cincinnati Bengals, Inc. and the County. In June of 2001, the Hamilton County Board of County Commissioners approved and entered into a settlement agreement with the parties. The County paid \$2.24 million in settlement costs. Additionally, the Cincinnati Bengals, Inc. entered into an agreement with the County that the Bengals' total contribution to the settlement will equal or exceed the County's.

Another riverfront development milestone was reached during 2001, with the completion of the Ft. Washington Way project. This project involves the \$300 million reconstruction of a major highway that has divided downtown from the riverfront for decades. The intent of the project is to reconnect downtown Cincinnati's central business district with the riverfront by extending several streets from downtown to the riverfront and more efficiently designing the highway, which will improve vehicular and pedestrian access to the riverfront and also supply additional parking.

The County issued debt for multiple purposes during 2001. These issuances are as follows, in chronological order. General Obligation Special Assessment Bonds (\$150,000) were issued for the purpose of constructing sewer improvements at Nagel and State Roads, Vicksburg Drive and Paddison Road, in anticipation of the collection of special assessments. The County also issued \$19,545,000 of Museum Center Bonds for the purposes of (1) currently refunding the County's \$25,240,000 Building Improvement and Refunding Bonds (Museum Center Project), dated December 1, 1991, of which \$20,960,000 in principal was outstanding as of the date of the 2001 issuance and (2) paying costs of issuance. Another \$12,165,000 of Various Purpose, General Obligation Bonds were issued for the purpose of (1) paying the costs (\$1,660,000) of Master Water Phase 2 project relating to water improvements, (2) paying the costs (\$1,455,000) of renovating the County office facilities at 237 William Howard

Taft Road (Phase 2), (3) currently refunding the County's 1992, \$16,110,000 Building Acquisition Bonds (for acquiring a building and real property located at 800 Broadway, Cincinnati, Ohio, for County offices), of which \$9,670,000 in principal amount was outstanding as of the 2001 issuance, and (4) paying costs of issuance. The County further issued \$76,000,000 in Sewer System Improvement and Refunding Revenue Bonds in order to (1) refund portions of the County's 1991 (Series A) \$90,950,000 Sewer System Improvement and Refunding Revenue Bonds (The Metropolitan Sewer District of Greater Cincinnati), (2) reimburse the County for a portion of previously expended funds for the cost of purchasing certain equipment, constructing certain improvements and making certain other capital expenditures, (3) increase the balance of the Reserve Account for the outstanding bonds of the Metropolitan Sewer District, and (4) pay the costs of issuance. Another \$24,500,000 of Adjustable Rate Parking System Revenue Bonds were issued to pay the costs of making improvements and enlargements to the County's above-ground parking structures and surface parking lots in the Cincinnati central riverfront area, near the stadiums and Firststar Center. Finally, late in the year, the County issued another \$19,490,000 in notes to assist in acquiring, constructing and installing the Phase II 800 MHz trunked radio system, which will upgrade the Hamilton County Communications Center public safety radio systems to a state-of-the-art digital system.

**For the Future** The County Commission authorized a budget of \$2.1 billion for 2002, as compared to \$1.87 billion for 2001. The General Fund budget is \$249.2 million. The majority of the County's budgetary increase is coming in the Job and Family Services area, with Medicaid entitlement costs of \$219 million. These costs continue to rise due to increased nursing home costs, which are funded not through local contributions, but instead via State and Federal payments. Other areas of significant increased spending included in the 2002 budget are for Community Development for Section 8 vouchers, which are federally funded; for Metropolitan Sewer District tasks, such as Little Miami Treatment Plant lagoon cleaning, increased building repairs, ash hauling, increased odor control chemicals and increased Cincinnati Water Works billings services charges; for the Sheriff's Office COPS MORE project, which is federally funded; and for the Community Mental Health Board due to an increase in purchased services and also in the Title IX State grant. Conversely, substantial decreases in the budget occur in Job and Family Services also, with reductions of approximately \$34 million arising from the elimination of the Prevention Retention Contingency Developmental reserve contracts and State cuts, as well as the restructuring of the provision of selected services to increase efficiency and reduce costs. The County Commission has also budgeted \$500,000 for the utilization of management efficiency consultants.

As noted, Hamilton County's economy suffered a downturn in 2001, and County government's revenues reflected this, with sales tax collections shrinking by 3.6%. Significant cuts in State funding will also adversely affect the County in 2002. To offset these declines in funding and the tax base used in the 2002 budgeting process, the County, as previously discussed, is making substantial programmatic cuts, especially in the social service area. The County is further raising several taxes and fees, including the permissive real estate transfer tax, building permit fees, zoning fees and fees charged to out-of-County coroners for coroner services. In presenting the 2002 budget, the County Administrator also indicated to the County Commission that increases may be sought for both the Children's Services and Mental Retardation levies.

The Hamilton County Prosecutor provided the following information regarding litigation that has arisen from the Football Project. As previously discussed, in connection with the construction of Paul Brown Stadium, Hamilton County sold Charter Ownership Agreements (COAs) that raised approximately \$26 million for construction costs of the Stadium. In June 2000, the COA Program was assigned to the Cincinnati Bengals, Inc. In that agreement between the County and the Cincinnati Bengals, there was language that the County alone would be responsible to pay and defend against any claims or assessments for taxes relating to the revenues from the sale of COAs by Hamilton County. In April 2002, the IRS issued notices of deficiency to shareholders of the Cincinnati Bengals, Inc. The notices of deficiency related to the COA revenue attributed to the Cincinnati Bengals, Inc. by the Internal Revenue Service. The Cincinnati Bengals then advised Hamilton County that the Bengals believe the County was liable for this tax as well as the defense of any litigation that contested the assessment of the tax. The County believes that there should be no assessment for taxes and that Hamilton County does not have a liability for taxes in this matter. In June 2002, the County and the Cincinnati Bengals, Inc. agreed that the Cincinnati Bengals would pay the approximate \$14 million tax liability and then seek a refund through the U.S. District Court. The County and the Cincinnati Bengals agreed that the Bengals' lease payments would be deferred until the matter was resolved. The Cincinnati Bengals, Inc. and the County also agreed for the joint defense against the tax claim, in which the County would pay the first \$175 per hour in charges for legal services, and the Cincinnati Bengals would pay the remaining hourly legal fees.

The riverfront redevelopment effort will continue in 2002. During the life of the project, over \$1 billion will be expended over the next five years in highways, roads and stadiums to reclaim 8 city blocks and 40 acres of land. There are plans to establish retail, commercial, residential and hotel space between the two stadiums. The Banks project envisions a mixed-use, diverse neighborhood combined with other major riverfront attractions, such as the

stadiums, Firststar Center, Riverfront Park and 10,000 parking spaces. Groundbreaking for the \$80 million National Underground Freedom Center occurs in 2002, with plans for completion in 2004.

The County's Capital Project Plan will continue to include substantial expenditures relating to these riverfront redevelopment efforts. The 2002 budget forecasted the final costs for riverfront redevelopment projects as follows, with funding coming from various sources: Great American Ball Park—\$280.0 million; Great American Ball Park Site Work and Infrastructure—\$41.1 million; Central Riverfront Improvements (including relocation of streets, utilities and Ft. Washington Way improvements)—\$62.9 million; Riverfront Parking Garages—\$64.9 million. (Paul Brown Stadium was fully completed in 2001 at a final cost of \$455.5 million.)

Other significant capital projects the County will fund in 2002 include, among other things, replacements and updates to the County's emergency communications system (\$30.1 million forecasted final cost); redesign of and addition to the Sheriff's Patrol headquarters (\$3.3 million forecasted final cost); relocation of the Public Works Maintenance facility (\$1.3 million forecasted final cost); redesign of and addition to Juvenile Court facilities (\$3.2 million forecasted final cost); and renovation of the Justice Center Control Rooms (\$2.8 million forecasted final cost).

**Department Focus** The Hamilton County Emergency Management Agency (EMA) is the overall coordinator and administrator of all disaster preparedness and relief functions for Hamilton County and its 49 political subdivisions (cities, villages and townships). Emergency management is a process working through four phases: mitigation, preparedness, response and recovery. Disaster preparedness and public safety-related activities are coordinated to serve and protect the public with respect to local exposures to natural and man-made hazards. This process includes participation with State and Federal partners and the performance of State and Federal mandates to continue eligibility for State and Federal funding assistance.

Listed below are some of the functions and programs performed by the Hamilton County EMA in its implementation of a county-wide, comprehensive all-hazards emergency management program:

- Develop and maintain the county-wide Emergency Operations Plan, coordinated with the County's 49 political jurisdictions, in order to maintain a state of readiness to deal with major emergencies and disasters and to respond and recover in a coordinated, organized and effective manner.
- Develop and maintain the County Emergency Operations Center to coordinate planning, response and recovery functions in support of the County and all local political jurisdictions.
- Administer and coordinate damage assessment and disaster recovery activities with local jurisdictions, including application for State and Federal disaster assistance funding and services for local governments, businesses and individuals.
- Coordinate efforts with the Hamilton County Disaster Council, which assists EMA in emergency management preparedness and response activities.
- Administer and coordinate county-wide domestic terrorism planning and preparedness activities, and administer State and Federal grants for specialized training and equipment to prepare for the threat of weapons of mass destruction. The goal is to aid jurisdictional fire, law enforcement, emergency medical services, hazardous materials and other response personnel in their efforts to cope with these new threats.
- Administer and coordinate the Hamilton County Local Emergency Planning Committee (LEPC), which maintains a county-wide hazardous-materials-response plan, including specialized training and exercise activities. LEPC's activities include managing annual chemical inventory reporting of regulated facilities that use, store and manufacture hazardous chemicals and extremely hazardous substances, and serving as the point of contact for public access to this information.
- Administer and coordinate the use of integrated public warning systems that consist of jurisdictional outdoor warning sirens and indoor tone alerting devices, including the Emergency Alert System (EAS) to provide emergency public information through local broadcast media and the National Weather Service's NOAA Weather Radio Alert System to warn citizens of life-threatening airborne hazardous materials releases and to recommend taking "Shelter-In-Place" protective actions.
- Deliver and coordinate emergency management planning, training and disaster simulation exercise activities for all local jurisdictional and County emergency management partners, as well as public education programs and safety awareness campaigns to promote governmental and individual citizen disaster-preparedness readiness and planning.

The EMA's operating budget in 2001 was \$988,000. Its director is Don Maccarone.

## Financial Information

The County uses an automated, online, general ledger accounting system that provides the capability to prepare financial information based on generally accepted accounting principles (GAAP) for governments. The *Performance Series* system is the basis for the County's integrated accounting, budgetary purchasing and fixed assets applications. KPMG, LLP originally licensed the *Performance Series* proprietary software, and it has been subsequently assigned to Tier Technologies, Inc., effective March 16, 2002. All operations of the County, with the exception of the Metropolitan Sewer District, use the *Performance Series*. The financial statements contained in the CAFR have been prepared from the client-server version of *Performance Series* implemented by the Auditor's Finance Department in January 1999.

Internal accounting controls are an integral part of this system and are designed to achieve the fundamental objectives of safeguarding assets, providing reasonable assurance that financial transactions are properly recorded, and ensuring that adequate accounting data are compiled to allow for the preparation of financial statements in accordance with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

The County's *Performance Series* accounting system is organized on a fund basis, in which each fund is a distinct self-balancing accounting entity. The modified accrual basis of accounting is followed for governmental and agency funds. Revenues are recognized in the period when measurable and available to meet obligations incurred during the year. The County defines "available" as meaning collectible within 60 days of year-end. Governmental funds' expenditures are recognized when the related liability is expected to be liquidated with expendable available financial resources, except interest on long-term debt, which is recorded when due.

Proprietary funds' financial transactions are recorded on the accrual basis of accounting: revenues are recognized when earned and measurable, and expenses are recognized as incurred. Unbilled service charges receivable are recognized as revenue at year-end.

The Board of County Commissioners, by statute, adopts the annual operating budget for the County on or about the first of each year. All disbursements and transfers of cash between funds require appropriation authority from the Commissioners. Budgets are controlled at the major account level within a department, division and fund.

The basis of accounting and the various funds and account groups utilized by Hamilton County are fully described in Note I B to the financial statements. Additional information on the County's budgetary process can also be found in Note II.

As demonstrated by the statements and schedules included in the financial section of this report, the Auditor's Office continues to meet its responsibilities, relating to the role of chief fiscal officer for the County, for sound financial management.

**General Government Functions and General Fund Balance** The following schedule presents a summary of General Fund, special revenue funds, debt service funds and Capital Projects fund revenues for the year ended December 31, 2001, and the amount and percentages of increases (decreases) in revenues from the prior year. All amounts are in thousands. The largest dollar-value decrease in revenues was in Interest Earnings due to low interest rates and in Charges for Services Revenues due to a change of State policy affecting the Department of Job and Family Services.

Revenues (GAAP Basis)	Amounts in Thousands		\$ Increase (Decrease) from 2000	% Increase (Decrease) from 2000
	2001 Actual	2001 % of Total		
Taxes	\$ 349,006	40.41%	\$ 8,924	2.62%
Licenses and Permits	5,101	.59%	569	12.56%
Charges for Services	100,079	11.59%	(15,320)	-13.28%
Fines and Forfeitures	10,560	1.22%	(612)	-5.48%
Intergovernmental	346,982	40.18%	4,154	1.21%
Investment Earnings	27,862	3.23%	(12,116)	-30.31%
Miscellaneous	24,049	2.78%	1,861	8.39%
<b>Total</b>	<b>\$ 863,639</b>	<b>100.00%</b>	<b>\$ (12,540)</b>	<b>-1.43%</b>

The following schedule presents a summary of the General Fund, special revenue funds, debt service funds and Capital Projects fund expenditures for the fiscal year ended December 31, 2001, and the amount and percentage of increases (decreases) from the prior year.

Expenditures (GAAP Basis)	Amounts in Thousands		\$ Increase (Decrease) from 2000	% Increase (Decrease) from 2000
	2001 Actual	2001 % of Total		
General Government	\$ 48,673	5.58%	\$ (5,286)	-9.80%
Judicial	107,804	12.34%	5,473	5.35%
Public Safety	88,000	10.07%	11,481	15.00%
Public Works	29,855	3.42%	85	.29%
Health	198,632	22.74%	(10,224)	-4.90%
Social Services	316,184	36.20%	(6,502)	-2.01%
Economic Development	16,947	1.94%	2,766	19.50%
Environmental Control	5,965	.68%	1,129	23.35%
Parks and Recreation	6,217	.71%	(192)	-3.00%
Capital Outlays	2,385	.27%	(7,331)	-75.45%
Debt Service – Principal	42,975	4.92%	26,400	159.28%
Debt Service – Interest and Fiscal Charges	9,858	1.13%	(290)	-2.86%
Total	\$ 873,495	100.00%	\$ 17,509	2.05%

Overall increases in expenditures from 2000 to 2001 were primarily due to increased spending in judicial, public safety and social services and an administrative reallocation of expenditures to these functions from general government. Health spending declined due to various cutbacks in Federal and State programs. The significant increase in Debt Service – Principal was due to the defeasance of various County bond issues.

**General Fund Balance** The unreserved/undesignated General Fund balance increased by \$27,546,000 in 2001 to \$77,614,000. Operating transfers in to the General Fund was the largest factor contributing to the increase in Fund Balance.

**Enterprise Operations** The County's enterprise funds are used to finance and account for the acquisitions, operations and maintenance of County facilities and services designed to be entirely, or predominantly, self-supported from user charges. Operations are accounted for in such a manner as to show a profit or loss on a basis comparable with industries in the private sector. Hamilton County's major enterprise funds consist of the Metropolitan Sewer District of Greater Cincinnati (MSD) fund; the Cinergy Field fund, to account for the lease operations with the Cincinnati Reds; the Paul Brown Stadium fund, to account for construction and operation of the new Bengals football stadium; the Baseball Stadium fund, to account for the construction of the Great American Ball Park; and the Riverfront Development fund, to account for the various construction projects (including parking) to be located between the aforementioned stadiums.

MSD was established pursuant to a 1968 agreement between Hamilton County's Board of Commissioners and the City of Cincinnati. Under the contract, the County designated the City as its agent for the maintenance and operation of MSD. MSD is responsible for the sanitary sewers and sewage disposal facilities of Hamilton County. The rates for MSD's user charges and bond issue authorizations are approved by the Board of County Commissioners.

**Fiduciary Operations** Fiduciary funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds. At December 31, 2001, assets held by these funds totaled \$961,985,000. Liabilities relating to these funds amounted to \$961,985,000.

**Debt Administration** As of December 31, 2001, the County had a number of debt issues outstanding. These issues, net of applicable unamortized discounts, included \$155,430,000 of general obligation bonds, \$3,555,000 of general obligation special assessment bonds, \$622,847,000 of stadium sales tax bonds, \$34,125,000 of parking garage revenue bonds, \$19,490,000 of general obligation notes, and \$455,696,000 of sewer revenue bonds and other obligations of MSD. The County has maintained its Aa rating from Moody's Investor Services on general obligation bond issues. During 2001, the County defeased \$28,569,000 of general obligation bonds and issued \$31,710,000 of general obligations bonds, \$19,490,000 in general obligation notes and \$150,000 of special assessment bonds.

**Cash Management Policies and Practices** The County's investment policy is based on the Ohio Revised Code, Chapter 135. The policy is set up to actively seek maximum return while maintaining the utmost security of funds.



**Maximum Return.** The County pools all securities so as to utilize the economies of scale. The Treasurer, in accordance with State law, utilizes the most up-to-date equipment in order to continually monitor and track all securities and diversify and manage the portfolio. Eligible investments, as defined in Section 135.15 of the Ohio Revised Code, include Federal agencies' securities, U.S. Treasury bonds, notes and bills, and certificates of deposit in eligible financial institutions, also as defined in Section 135.32 of the Ohio Revised Code. The County continues to monitor new legislation in the cash management arena and new techniques for achieving maximum investment efficiency within State law. The County has never owned any derivative-type investments, interest-only investments or principal-only investments.

**Security of Funds.** It is an express policy of the County to value overall long-term portfolio performance over the short-term needs of the County. It is fiscally irresponsible to invest funds on a long-term basis that will be needed for short-term cash needs. All cash is invested and collateralized, in accordance with Ohio State law, in eligible security instruments.

**Risk Management** Hamilton County is self-insured for general, public officials' and automobile liabilities. The County is also self-insured for workers' compensation. Separate insurance policies are procured for buildings and contents, County-owned equipment, boilers and machinery.

#### **Other Information**

**Independent Audit** State statute requires an annual audit be performed by the Auditor of State or by an independent certified public accountant approved by the Auditor of State. PricewaterhouseCoopers LLP has performed the County audit for 2001. In addition to meeting the requirements of State statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act of 1984 and the related U.S. Office of Management and Budget's Circular A-133. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's report on internal controls and compliance with applicable laws and regulations can be found in a separately issued single audit report.

**Awards** The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hamilton County for its Comprehensive Annual Financial Report for the year ended December 31, 2000. In order to be awarded a Certificate of Achievement for Excellence in Financial Reporting, the County published an easily readable and efficiently organized CAFR. This report satisfied both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Hamilton County also received an award from the GFOA for the County's popular annual financial report for the year ended December 31, 2000. This report, titled the *Citizens Financial Report*, was a condensed, simplified version of the CAFR and was distributed to County residents via inserts in the two local daily newspapers of general circulation. The *Citizens Financial Report* was prepared by the Auditor's Finance Department.

In addition, the County also received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget dated January 1, 2001. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including policy documentation, financial planning and organization.

**Acknowledgments** The preparation of this report could not have been accomplished without the efficient and dedicated services of the Auditor's Finance Department, as well as other Auditor Staff. I would like to express my appreciation to the Director and all members of the Department who assisted and contributed to the preparation of this report. Due credit also should be given to County administration for their interest and support in planning and conducting the operations of the County in a responsible and progressive manner.

Sincerely,



Dusty Rhodes  
Auditor

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# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Hamilton,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Imelda Gruwe*  
President

*Jeffrey L. Esser*  
Executive Director

# COUNTY OF HAMILTON, OHIO ELECTED OFFICIALS

As of December 31, 2001

## Board of County Commissioners

John S. Dowlin, President

Thomas Neyer, Jr.

Todd Portune

Dusty Rhodes  
James C. Cissell  
Carl L. Parrott, Jr., M.D.  
William W. Brayshaw  
Michael K. Allen  
Rebecca Prem Groppe  
Simon L. Leis, Jr.  
Robert A. Goering

**Auditor**  
**Clerk of Courts**  
**Coroner**  
**Engineer**  
**Prosecutor**  
**Recorder**  
**Sheriff**  
**Treasurer**

## Ohio Court of Appeals First District

Robert H. Gorman, Presiding Judge

Rupert A. Doan

Lee H. Hildebrandt

Mark P. Painter  
J. Howard Sundermann, Jr.  
Ralph Winkler

## Common Pleas Court Judges

### General Division

Patrick T. Dinkelacker, Presiding Judge

Kim Wilson Burke

Fred J. Cartolano

Thomas H. Crush

David P. Davis

Dennis S. Helmick

Robert S. Kraft

Melba D. Marsh

Steven E. Martin  
Norbert A. Nadel  
Richard A. Niehaus  
Thomas C. Nurre  
Robert P. Ruehlman  
Mark R. Schweikert  
Ann Marie Tracey  
John Andrew West

### Domestic Relations Division

Ronald A. Panioto, Administrative Judge

Penelope R. Cunningham

Susan Laker Tolbert

### Probate Court Division

Wayne F. Wilke

### Juvenile Court Division

Sylvia Sieve Hendon

Thomas R. Lipps

## Hamilton County Municipal Court

Karla J. Grady, Presiding Judge

Nadine L. Allen

Timothy S. Black

John H. Burlew

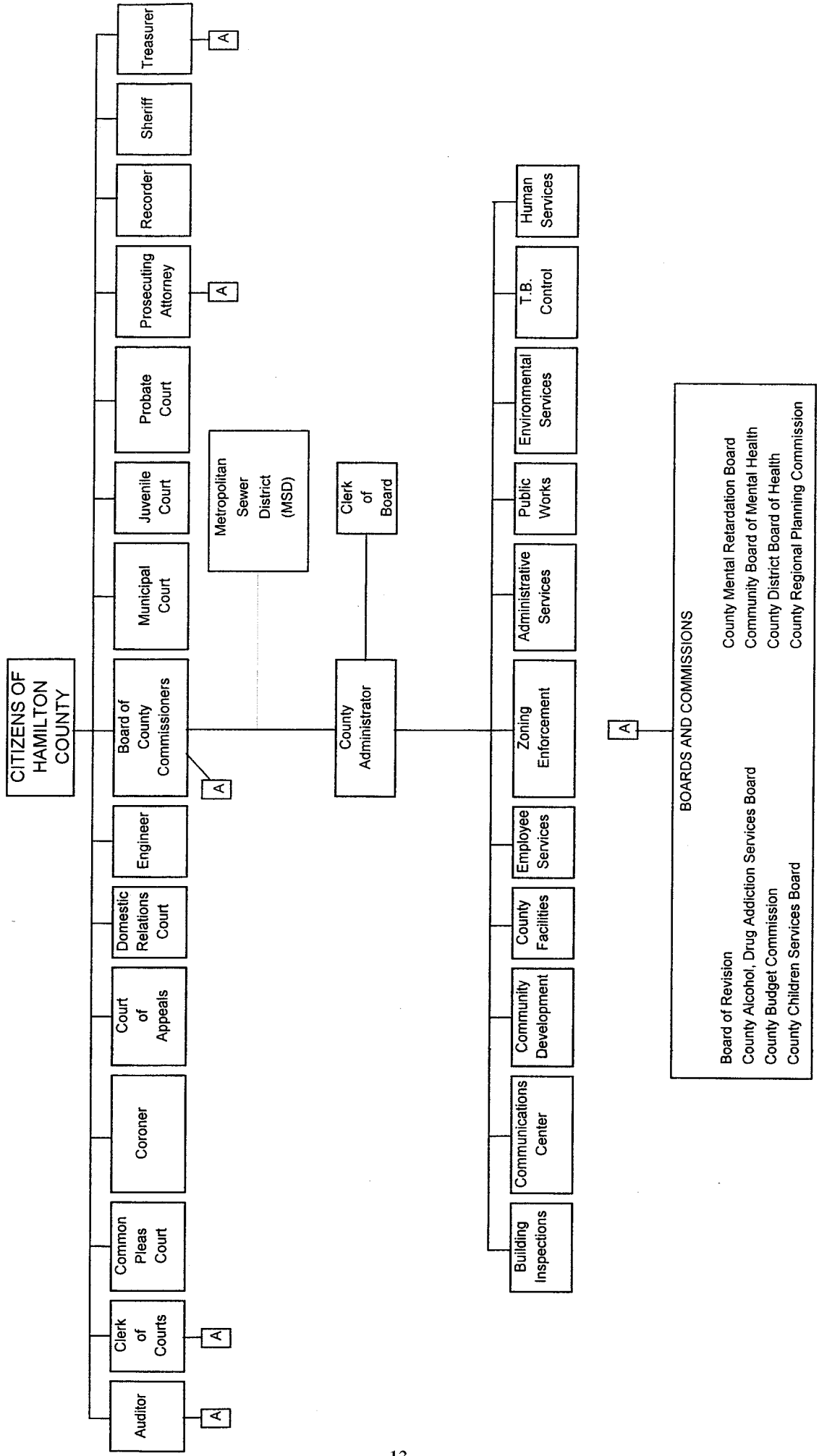
Ethna Cooper

Cheryl D. Grant

Guy C. Guckenberger

James Patrick Kenney  
William L. Mallory, Jr.  
Elizabeth B. Mattingly  
Jack Rosen  
David C. Stockdale  
Robert E. Taylor  
Ralph E. Winkler

**ORGANIZATIONAL CHART  
COUNTY OF HAMILTON, OHIO**



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**Report of Independent Accountants**

The Honorable County Auditor, County Treasurer,  
and the Board of County Commissioners  
County of Hamilton, Ohio 45202

In our opinion, based upon our audit and the report of other auditors, the accompanying general purpose financial statements present fairly, in all material respects, the financial position of the County of Hamilton, Ohio (the "County") at December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with accounting principles generally accepted in the United States of America. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Metropolitan Sewer District of Greater Cincinnati ("MSD") fund, which statements reflect total assets of \$889,694,000 at December 31, 2001, and total operating revenues of \$114,109,000 for the year then ended. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included for the MSD fund in the Enterprise Fund Type, is based solely on the report of the other auditors. We conducted our audit of these statements in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall general purpose financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinion.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2002 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of our audit conducted under *Government Auditing Standards* that should be read along with this report on the general purpose financial statements.

The Honorable County Auditor, County Treasurer,  
and the Board of County Commissioners  
Page 2

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the County taken as a whole. The combining and individual fund and account group financial statements and schedules referenced in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Accordingly, we do not express an opinion on the financial position, results of operations and cash flows of the combining and individual funds and account groups. However, the information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

*PriceWaterhouseCoopers LLP*

June 24, 2002



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**COUNTY OF HAMILTON, OHIO**  
**COMBINED BALANCE SHEET – ALL FUND TYPES AND ACCOUNT GROUPS**  
**AS OF DECEMBER 31, 2001**  
(Amounts in Thousands)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS AND OTHER DEBITS</b>				
Assets:				
Equity in Pooled Cash and Investments	\$ 82,724	\$ 157,098	\$ 7,946	\$ 17,683
Cash and Cash Equivalents – Segregated Accounts	-	342	-	-
Receivables:				
Real and Other Taxes	32,346	177,757	2,290	-
Interest Receivable	4,520	2	-	4
Special Assessments	-	-	5,197	-
Accounts Receivable	182	5,640	-	-
Intergovernmental	16,186	68,166	-	-
Prepaid Expenses	-	-	-	-
Due from Other Funds	1,990	8,387	-	975
Inventories	-	1,811	-	-
Unamortized Financing Cost	-	-	-	-
Restricted Assets:				
Cash and Cash Equivalents Held by the City of Cincinnati:				
Construction Account	-	-	-	-
Amount to Be Transferred to Surplus Account	-	-	-	-
Held by Trustees:				
Cash and Cash Equivalents	-	-	-	-
Investments – Held to Maturity	-	-	-	-
Property, Plant and Equipment:				
Land and Improvements	-	-	-	-
Buildings, Structures and Improvements	-	-	-	-
Processing System	-	-	-	-
Furniture, Fixtures and Equipment	-	-	-	-
Construction in Progress	-	-	-	-
Accumulated Depreciation	-	-	-	-
Due from Advances to Other Funds	3,075	-	-	-
Other Long-Term Assets	-	-	-	-
Other Debits:				
Amount Available in Debt Service Funds for Retirement of General Obligation Bonds	-	-	-	-
Amount Available in Debt Service Funds for Retirement of Special Assessments Bonds	-	-	-	-
Amount to Be Provided for Retirement of General Long-Term Obligations	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 141,023</b>	<b>\$ 419,203</b>	<b>\$ 15,433</b>	<b>\$ 18,662</b>

See Notes to the General-Purpose Financial Statements

Proprietary		Fiduciary		Account Groups		Totals (Memorandum Only)
Fund Types		Fund Types		Account Groups		
Enterprise	Internal Service	Agency	Agency	Fixed Assets	General Long-Term Obligations	
\$ 226,044	\$ 25,031	\$ 76,988	\$ 76,988	\$ -	\$ -	\$ 593,514
12,395	-	20,592	20,592	-	-	33,329
-	-	862,937	862,937	-	-	1,075,330
219	-	-	-	-	-	4,745
-	-	-	-	-	-	5,197
19,766	-	-	-	-	-	25,588
-	1,111	-	-	-	-	85,463
3,100	-	-	-	-	-	3,100
-	138	1,468	1,468	-	-	12,958
-	-	-	-	-	-	1,811
25,660	-	-	-	-	-	25,660
4,247	-	-	-	-	-	4,247
10,539	-	-	-	-	-	10,539
26,107	-	-	-	-	-	26,107
142,742	-	-	-	-	-	142,742
74,643	-	-	-	32,688	-	107,331
1,017,831	900	-	-	376,824	-	1,395,555
258,181	-	-	-	-	-	258,181
39,347	11,820	-	-	75,752	-	126,919
358,716	11,644	-	-	-	-	370,360
(396,014)	(4,515)	-	-	-	-	(400,529)
-	-	-	-	-	-	3,075
3,203	-	-	-	-	-	3,203
-	-	-	-	-	7,417	7,417
-	-	-	-	-	514	514
-	-	-	-	-	209,903	209,903
<b>\$ 1,826,726</b>	<b>\$ 46,129</b>	<b>\$ 961,985</b>	<b>\$ 961,985</b>	<b>\$ 485,264</b>	<b>\$ 217,834</b>	<b>\$ 4,132,259</b>

(Continued)

**COUNTY OF HAMILTON, OHIO**  
**COMBINED BALANCE SHEET – ALL FUND TYPES AND ACCOUNT GROUPS**  
**AS OF DECEMBER 31, 2001**  
(Amounts in Thousands)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>				
Liabilities:				
Accounts Payable	\$ 3,578	\$ 18,455	\$ 15	\$ 254
Retainage Payable	-	342	-	-
Deferred Revenue	32,350	225,674	7,487	-
Future Tax Collections to Be Distributed	-	-	-	-
Due to Other Funds	612	9,809	-	975
Advances from Other Funds	-	-	-	3,075
Accrued Wages and Benefits	3,099	2,830	-	-
Estimated Future Claims	-	-	-	-
Current Portion of Long-Term Debt	-	-	-	-
Escheat	6,485	-	-	-
Other Current Liabilities	-	-	-	-
Long-Term Debt:				
General Obligation Bonds Payable	-	-	-	-
Special Assessments Bonds Payable	-	-	-	-
Other Long-Term Debt	-	-	-	-
Accrued Compensated Absences	-	-	-	-
Construction Accounts Payable	-	-	-	-
Accrued Interest	-	-	-	-
Intergovernmental Payable	-	-	-	-
Other Liabilities	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>46,124</b>	<b>257,110</b>	<b>7,502</b>	<b>4,304</b>
Fund Equity and Other Credits:				
Investments in General Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Contributions in Aid of Construction	-	-	-	-
Retained Earnings (Deficit)	-	-	-	-
Fund Balances:				
Reserved for Judgments and Claims	500	-	-	-
Reserved for Future Obligations	2,500	-	-	-
Reserved for Advances to Other Funds	3,075	-	-	-
Reserved for Encumbrances	11,210	33,058	-	-
Reserved for Inventories	-	1,811	-	-
Unreserved:				
Designated for Capital Projects	-	-	-	14,358
Unreserved/Undesignated	77,614	127,224	7,931	-
<b>TOTAL FUND EQUITY AND OTHER CREDITS</b>	<b>94,899</b>	<b>162,093</b>	<b>7,931</b>	<b>14,358</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 141,023</b>	<b>\$ 419,203</b>	<b>\$ 15,433</b>	<b>\$ 18,662</b>

See Notes to the General-Purpose Financial Statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Agency	Fixed Assets	General Long-Term Obligations	
\$ 23,475	\$ 5,279	\$ -	\$ -	\$ -	\$ 51,056
1,310	-	-	-	-	1,652
-	-	-	-	-	265,511
-	-	862,937	-	-	862,937
6	171	1,385	-	-	12,958
-	-	-	-	-	3,075
1,053	135	-	-	-	7,117
-	5,864	-	-	-	5,864
17,026	-	-	-	-	17,026
-	-	-	-	-	6,485
21	-	-	-	-	21
1,095,642	-	-	-	174,920	1,270,562
-	-	-	-	3,555	3,555
-	-	-	-	5,743	5,743
5,799	829	-	-	33,616	40,244
3,410	-	-	-	-	3,410
5,602	-	-	-	-	5,602
-	-	63,380	-	-	63,380
-	-	34,283	-	-	34,283
1,153,344	12,278	961,985	-	217,834	2,660,481
-	-	-	485,264	-	485,264
114,961	35,198	-	-	-	150,159
276,139	-	-	-	-	276,139
282,282	(1,347)	-	-	-	280,935
-	-	-	-	-	500
-	-	-	-	-	2,500
-	-	-	-	-	3,075
-	-	-	-	-	44,268
-	-	-	-	-	1,811
-	-	-	-	-	14,358
-	-	-	-	-	212,769
673,382	33,851	-	485,264	-	1,471,778
\$ 1,826,726	\$ 46,129	\$ 961,985	\$ 485,264	\$ 217,834	\$ 4,132,259

**COUNTY OF HAMILTON, OHIO  
 COMBINED STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCE  
 ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED DECEMBER 31, 2001  
 (Amounts in Thousands)**

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
<b>REVENUES</b>					
Property Taxes and Assessments	\$ 34,661	\$ 181,573	\$ 3,097	\$ -	\$ 219,331
Sales and Use Tax	73,431	-	-	-	73,431
State Shared Taxes	32,865	23,379	-	-	56,244
License and Permits	1,511	3,590	-	-	5,101
Charges for Services	45,549	54,530	-	-	100,079
Fines and Forfeitures	8,127	2,433	-	-	10,560
Investment Earnings	25,894	1,467	-	501	27,862
Intergovernmental	14,969	331,491	522	-	346,982
Other	9,705	13,410	934	-	24,049
<b>TOTAL REVENUES</b>	<b>246,712</b>	<b>611,873</b>	<b>4,553</b>	<b>501</b>	<b>863,639</b>
<b>EXPENDITURES</b>					
Current:					
General Government	43,739	4,934	-	-	48,673
Judicial	86,598	21,206	-	-	107,804
Public Safety	72,998	15,002	-	-	88,000
Social Services	884	315,300	-	-	316,184
Health	-	198,632	-	-	198,632
Public Works	2,220	27,635	-	-	29,855
Environmental Control	-	5,965	-	-	5,965
Economic Development	596	16,351	-	-	16,947
Parks and Recreation	-	6,217	-	-	6,217
Capital Outlay	-	-	-	2,385	2,385
Debt Service:					
Principal Retirement	-	-	42,975	-	42,975
Interest	-	-	9,237	-	9,237
Fiscal Charges	-	-	621	-	621
<b>TOTAL EXPENDITURES</b>	<b>207,035</b>	<b>611,242</b>	<b>52,833</b>	<b>2,385</b>	<b>873,495</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>39,677</b>	<b>631</b>	<b>(48,280)</b>	<b>(1,884)</b>	<b>(9,856)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers In	19,511	5,370	20,744	12,906	58,531
Operating Transfers Out	(30,793)	(5,083)	-	(22,655)	(58,531)
Net Proceeds from Sale of Notes	-	-	-	19,490	19,490
Net Proceeds from Sale of Bonds	-	-	28,595	3,265	31,860
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(11,282)</b>	<b>287</b>	<b>49,339</b>	<b>13,006</b>	<b>51,350</b>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>28,395</b>	<b>918</b>	<b>1,059</b>	<b>11,122</b>	<b>41,494</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>66,504</b>	<b>161,175</b>	<b>6,872</b>	<b>3,255</b>	<b>237,806</b>
Residual Equity Transfers	-	-	-	(19)	(19)
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 94,899</b>	<b>\$ 162,093</b>	<b>\$ 7,931</b>	<b>\$ 14,358</b>	<b>\$ 279,281</b>

See Notes to the General-Purpose Financial Statements

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**COUNTY OF HAMILTON, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**  
**ALL BUDGETED GOVERNMENTAL FUND TYPES**  
**(NON-GAAP BUDGETARY BASIS)**

**FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	General			Special Revenue		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>						
Property Taxes and Special Assessments	\$ 34,000	\$ 34,661	\$ 661	\$ 175,276	\$ 181,573	\$ 6,297
Sales and Use Tax	67,007	63,561	(3,446)	-	-	-
State Shared Taxes	27,595	27,097	(498)	21,140	21,506	366
License and Permits	2,089	1,511	(578)	3,190	3,397	207
Charges for Service	46,011	45,236	(775)	55,002	54,229	(773)
Fines and Forfeitures	9,541	7,510	(2,031)	2,144	2,262	118
Investment Earnings	20,474	29,027	8,553	1,280	1,358	78
Intergovernmental	26,906	24,266	(2,640)	314,692	251,908	(62,784)
Other	6,935	10,816	3,881	7,780	18,130	10,350
<b>TOTAL REVENUES</b>	<b>240,558</b>	<b>243,685</b>	<b>3,127</b>	<b>580,504</b>	<b>534,363</b>	<b>(46,141)</b>
<b>EXPENDITURES:</b>						
Current:						
General Government	62,380	47,934	14,446	7,827	6,342	1,485
Judicial	93,603	85,592	8,011	10,765	9,285	1,480
Public Safety	75,779	71,780	3,999	26,246	21,399	4,847
Social Services	932	878	54	378,617	295,662	82,955
Health	-	-	-	174,425	142,714	31,711
Public Works	1,718	1,480	238	38,620	26,591	12,029
Environmental Control	-	-	-	2,920	2,769	151
Economic Development	681	596	85	18,582	15,774	2,808
Parks and Recreation	-	-	-	6,217	6,217	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Fiscal Charges	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>235,093</b>	<b>208,260</b>	<b>26,833</b>	<b>664,219</b>	<b>526,753</b>	<b>137,466</b>



<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>5,465</u>	<u>35,425</u>	<u>29,960</u>	<u>(83,715)</u>	<u>7,610</u>	<u>91,325</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers In	19,511	19,511	-	5,530	5,345	(185)
Operating Transfers Out	(36,202)	(30,793)	5,409	(8,010)	(5,083)	2,927
Net Proceeds from Sale of Bonds	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(16,691)</u>	<u>(11,282)</u>	<u>5,409</u>	<u>(2,480)</u>	<u>262</u>	<u>2,742</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(11,226)</u>	<u>24,143</u>	<u>35,369</u>	<u>(86,195)</u>	<u>7,872</u>	<u>94,067</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	43,432	43,432	-	116,527	116,527	-
Residual Equity Transfers	-	-	-	(3,175)	(3,049)	126
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 32,206</u>	<u>\$ 67,575</u>	<u>\$ 35,369</u>	<u>\$ 27,157</u>	<u>\$ 121,350</u>	<u>\$ 94,193</u>

See Notes to the General-Purpose Financial Statements (Continued)

**COUNTY OF HAMILTON, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL**  
**ALL BUDGETED GOVERNMENTAL FUND TYPES**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**  
(Amounts in Thousands)

	Debt Service				Totals (Memorandum Only)			
	Revised Budget	Actual	Variance Favorable (Unfavorable)	\$	Revised Budget	Actual	Variance Favorable (Unfavorable)	\$
<b>REVENUES:</b>								
Property Taxes and Special Assessments	3,144	3,097	(47)		212,420	219,331	6,911	
Sales and Use Tax	-	-	-		67,007	63,561	(3,446)	
State Shared Taxes	-	-	-		48,735	48,603	(132)	
License and Permits	-	-	-		5,279	4,908	(371)	
Charges for Service	-	-	-		101,013	99,465	(1,548)	
Fines and Forfeitures	-	-	-		11,685	9,772	(1,913)	
Investment Earnings	-	-	-		21,754	30,385	8,631	
Intergovernmental	524	522	(2)		342,122	276,696	(65,426)	
Other	-	934	934		14,715	29,880	15,165	
<b>TOTAL REVENUES</b>	<b>3,668</b>	<b>4,553</b>	<b>885</b>		<b>824,730</b>	<b>782,601</b>	<b>(42,129)</b>	
<b>EXPENDITURES:</b>								
Current:								
General Government	-	-	-		70,207	54,276	15,931	
Judicial	-	-	-		104,368	94,877	9,491	
Public Safety	-	-	-		102,025	93,179	8,846	
Social Services	-	-	-		379,549	296,540	83,009	
Health	-	-	-		174,425	142,714	31,711	
Public Works	-	-	-		40,338	28,071	12,267	
Environmental Control	-	-	-		2,920	2,769	151	
Economic Development	-	-	-		19,263	16,370	2,893	
Parks and Recreation	-	-	-		6,217	6,217	-	
Debt Service:								
Principal Retirement	43,280	42,975	305		43,280	42,975	305	
Interest	9,238	9,237	1		9,238	9,237	1	
Fiscal Charges	665	653	12		665	653	12	
<b>TOTAL EXPENDITURES</b>	<b>53,183</b>	<b>52,865</b>	<b>318</b>		<b>952,495</b>	<b>787,878</b>	<b>164,617</b>	

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(49,515)	(48,312)	1,203	(127,765)	(5,277)	122,488
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers In	20,763	20,744	(19)	45,804	45,600	(204)
Operating Transfers Out	-	-	-	(44,212)	(35,876)	8,336
Net Proceeds from Sale of Bonds	28,649	28,595	(54)	28,649	28,595	(54)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>49,412</b>	<b>49,339</b>	<b>(73)</b>	<b>30,241</b>	<b>38,319</b>	<b>8,078</b>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(103)	1,027	1,130	(97,524)	33,042	130,566
FUND BALANCE AT BEGINNING OF YEAR	6,841	6,841	-	166,800	166,800	-
Residual Equity Transfers	-	-	-	(3,175)	(3,049)	126
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 6,738</b>	<b>\$ 7,868</b>	<b>\$ 1,130</b>	<b>\$ 66,101</b>	<b>\$ 196,793</b>	<b>\$ 130,692</b>

See Notes to the General-Purpose Financial Statements

**COMBINED STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND EQUITY  
ALL PROPRIETARY FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	Enterprise	Internal Service	Totals (Memorandum Only)
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 12,927	\$ 13,559	\$ 26,486
Sewerage Service Charges	101,634	-	101,634
Sewerage Surcharges	9,716	-	9,716
Other	3,690	-	3,690
<b>TOTAL OPERATING REVENUES</b>	<u>127,967</u>	<u>13,559</u>	<u>141,526</u>
<b>OPERATING EXPENSES</b>			
Personnel Services	34,825	9,554	44,379
Utilities, Fuel and Supplies	18,918	-	18,918
Depreciation and Amortization	43,716	285	44,001
Purchased Services	20,676	-	20,676
Other	8,905	5,055	13,960
<b>TOTAL OPERATING EXPENSES</b>	<u>127,040</u>	<u>14,894</u>	<u>141,934</u>
<b>OPERATING INCOME (LOSS)</b>	<u>927</u>	<u>(1,335)</u>	<u>(408)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Income	9,904	-	9,904
Sales and Use Tax	29,432	-	29,432
Gain on Disposal of Property, Plant and Equipment	72	-	72
Interest Expense	(39,064)	-	(39,064)
Net Increase (Decrease) in Fair Value of Equity in Pooled Cash and Investments	288	(169)	119
<b>TOTAL NON-OPERATING NET REVENUE (EXPENSE)</b>	<u>632</u>	<u>(169)</u>	<u>463</u>
<b>NET INCOME (LOSS)</b>	<u>1,559</u>	<u>(1,504)</u>	<u>55</u>
Amortization of Contributions in Aid of Construction	8,845	-	8,845
<b>RETAINED EARNINGS AT BEGINNING OF YEAR</b>	<u>271,878</u>	<u>157</u>	<u>272,035</u>
<b>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</b>	<u>282,282</u>	<u>(1,347)</u>	<u>280,935</u>
Contributions in Aid of Construction at Beginning of Year	258,527	-	258,527
Additions to Contributions in Aid of Construction	26,457	-	26,457
Amortization of Contributions in Aid of Construction	(8,845)	-	(8,845)
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION AT END OF YEAR</b>	<u>276,139</u>	<u>-</u>	<u>276,139</u>
Contributed Capital at Beginning of Year	112,461	35,179	147,640
Additions to Contributed Capital	27,160	19	27,179
Deductions to Contributed Capital	(24,660)	-	(24,660)
<b>CONTRIBUTED CAPITAL AT END OF YEAR</b>	<u>114,961</u>	<u>35,198</u>	<u>150,159</u>
<b>TOTAL FUND EQUITY AT END OF YEAR</b>	<u>\$ 673,382</u>	<u>\$ 33,851</u>	<u>\$ 707,233</u>

See Notes to the General-Purpose Financial Statements

**COUNTY OF HAMILTON, OHIO**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	Enterprise	Internal Service	Totals (Memorandum Only)
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Cash Received from Customers	\$ 122,519	\$ 13,524	\$ 136,043
Cash Payments to Suppliers for Goods and Services	(49,177)	(3,846)	(53,023)
Cash Payments for Personnel Costs	(35,541)	(9,542)	(45,083)
Other Operating Revenue	3,137	-	3,137
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>40,938</b>	<b>136</b>	<b>41,074</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Sales and Use Tax	29,432	-	29,432
Principal and Interest Payments on Long-Term Debt	(70,332)	-	(70,332)
Grant and Loan Proceeds	2,175	-	2,175
Revenue Bond Proceeds	100,628	-	100,628
Revenue Bond Issuance Costs	(667)	-	(667)
Tap in Fees	4,486	-	4,486
Acquisition and Construction of Property, Plant and Equipment	(158,639)	(6,967)	(165,606)
Proceeds from Sale of Equipment	72	-	72
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(92,845)</b>	<b>(6,967)</b>	<b>(99,812)</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>			
Negative Cash Balance Implicitly Financed from General Fund	-	(335)	(335)
Additions to Capital Contributions	27,160	19	27,179
Deductions from Capital Contributions	(24,660)	-	(24,660)
Receipt of Contributions in Aid of Construction	16,211	-	16,211
<b>NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES</b>	<b>18,711</b>	<b>(316)</b>	<b>18,395</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of Government Securities	(143,186)	-	(143,186)
Maturity or Redemption of Government Securities	114,463	-	114,463
Interest on Investments and Pooled Cash and Investments	11,644	-	11,644
Net Increase (Decrease) in Fair Value of Equity in Pooled Cash and Investments	1,174	(169)	1,005
<b>NET CASH USED BY INVESTING ACTIVITIES</b>	<b>(15,905)</b>	<b>(169)</b>	<b>(16,074)</b>
Net Decrease in Cash and Equity in Pooled Cash and Investments	(49,101)	(7,316)	(56,417)
Cash and Equity in Pooled Cash and Investments at Beginning of Year	328,433	32,347	360,780
<b>CASH AND EQUITY IN POOLED CASH AND INVESTMENTS AT END OF YEAR</b>	<b>\$ 279,332</b>	<b>\$ 25,031</b>	<b>\$ 304,363</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED)</b>			
<b>BY OPERATING ACTIVITIES:</b>			
Operating Income (Loss)	\$ 927	\$ (1,335)	\$ (408)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation and Amortization	43,716	285	44,001
Net Changes in Operating Assets and Liabilities:			
Intergovernmental Receivables	-	65	65
Receivables	(1,722)	-	(1,722)
Due from Other Funds	-	(99)	(99)
Due to Other Funds	-	12	12
Other Assets	(666)	-	(666)
Operating Accounts Payable	(602)	(54)	(656)
Accrued Payroll and Other Related Withholdings	(715)	11	(704)
Estimated Future Claims	-	1,251	1,251
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ 40,938</b>	<b>\$ 136</b>	<b>\$ 41,074</b>
<b>NON-CASH INVESTING AND FINANCING TRANSACTIONS</b>			
Structures Donated as Contributed Capital in Aid of Construction	\$ 5,160	\$ -	\$ 5,160
<b>TOTAL NON-CASH INVESTING AND FINANCING TRANSACTIONS</b>	<b>\$ 5,160</b>	<b>\$ -</b>	<b>\$ 5,160</b>

See Notes to the General-Purpose Financial Statements

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**COUNTY OF HAMILTON, OHIO**  
**NOTES TO THE GENERAL-PURPOSE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**  
**(Dollar Amounts Expressed in Thousands)**

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The County of Hamilton, Ohio (the County), was named for the former Secretary of the Treasury, Alexander Hamilton, and was created by proclamation of Arthur St. Clair, Governor of the Northwest Territory, on January 2, 1790. The County was the second county formed in the State of Ohio (the State), with the City of Cincinnati (the City) as the County seat. The County is governed by a board of 3 commissioners elected by the voters of the County. The County Commissioners serve as the taxing authority, the contracting body, and the chief administrators of public services for the County. Other elected officials include the Auditor, Treasurer, Recorder, Sheriff, Coroner, Clerk of Courts, Prosecutor, Engineer, 20 Common Pleas Court Judges, 6 Court of Appeals Judges and 14 County Municipal Court Judges.

The services provided by the above officials, and the boards, districts and commissions listed below, make up the primary government of the County as defined by Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*. They have therefore been included as part of the reporting entity. No individual component units of the County were defined under the GASB 14 guidelines.

Based on the foregoing criteria, the financial activities of the following boards, commissions and districts are reflected in the accompanying financial statements:

*Hamilton County Alcohol and Drug Addiction Services Board*

*Hamilton County Community Mental Health Board*

*Hamilton County Board of Mental Retardation and Developmental Disabilities*

*Hamilton County Rural Zoning Commission*

*Hamilton County Public Defender Commission*

*Hamilton County Solid Waste Management District*

*Metropolitan Sewer District (MSD)*

MSD is the County-owned sewer district operated by the City under a management contract. MSD employees are employees of the City. Bond indentures require separate audited financial statements of MSD that are included in this report as an enterprise fund with appropriate note disclosure.

**Fiscal Agent Related Entities.** As counties are structured in Ohio, the County Auditor and County Treasurer serve as fiscal officer and custodian of funds, respectively, for various non-County entities. As fiscal officer, the Auditor maintains the accounts and certifies the availability of appropriated funds prior to the processing of warrants for payment. As custodian of funds, the Treasurer invests public moneys held on deposit in the County treasury and redeems the Auditor's warrants. In the case of the separate districts and commissions listed below, the County Auditor and County Treasurer serve as statutory fiscal agent and custodian of funds, respectively. The County, however, is not otherwise accountable for these entities. Accordingly, only the cash for the following boards and commissions that is being held by the County Treasurer is reflected in accompanying agency funds.

**Hamilton County General Health District.** The Health District provides public health services for the prevention or restriction of disease. The five-member Board of Health is elected by the District Advisory Council, which consists of the President of the Board of County Commissioners, the chief executive of each municipal corporation not constituting a city health district and the chairman of the board of township trustees of each township. The Health District appoints the Health Commissioner and can hire and fix compensation of employees. The Health District is dependent on the County to provide facilities and legal counsel and to act as a custodian for its funds. The budget is approved by the Health District, which is responsible for fiscal management through its authority to enter into contracts and prepare certain financial reports.

**Hamilton County Regional Planning Commission.** The Regional Planning Commission serves the Board of County Commissioners by providing advisory planning services to the unincorporated areas (12 townships) of the County. It also serves 37 County municipalities that are members of the Commission and pays annual fees. The Commission itself is made up of 7 representatives: 4 representatives from townships appointed by the Board of County Commissioners, 1 representative from a municipality appointed by the Board of County Commissioners, 1 representative from a municipal planning commission elected by municipal planning commissions and 1 representative from the City appointed by the Cincinnati Planning Commission.

The Regional Planning Commission appoints an Executive Director and can hire and fix compensation of employees. The Commission is dependent on the County to provide facilities and legal counsel and to act as fiscal agent and custodian of its funds.

The budget is approved by the Commission, which is responsible for fiscal management through its authority to enter into contracts and prepare certain financial reports.

**Hamilton County Soil and Water Conservation District.** The five Supervisors of the Soil and Water Conservation District are officials elected by the eligible voters of the District and are authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

**Related Organizations.** The Board of County Commissioners is also responsible for appointing the majority of the members of the boards of the Hamilton County Public Library District, the Hamilton County Regional Airport Authority, the Southwest Ohio Regional Transit Authority (SORTA), the Hamilton County Hospital Commission and the Port Authority of Cincinnati and Hamilton County. The Hamilton County Probate Court Judge appoints the members of the Hamilton County Park District. In none of the aforementioned instances does the County's accountability extend beyond making the appointments. These organizations do not have significant operational or financial relationships with the County.

## **B. Measurement Focus, Basis of Accounting and Basis of Presentation**

The accounts of the County are organized on the basis of funds or account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purposes and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The County has the following fund types and account groups.

**Governmental funds** are used to account for the County's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the liability is incurred, except for unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Sales tax, local government funds, interest and charges for services are susceptible to accrual. Property tax receivable recognition is based on the statutory levy date. Property tax receivables recognized before the period for which they were intended to finance are offset by deferred revenue. Special assessments are recorded as revenue to the extent that individual installments are due within one year. Estimated annual installments, which are not due within one year, are reflected as deferred revenue. Revenue sources not susceptible to accrual include dog and vendor licenses, donations, and certain fines and forfeitures.

Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.



Governmental funds include the following funds and fund types.

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Special revenue funds* account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

*Debt service funds* account for the servicing of general long-term debt not being financed by proprietary funds.

The *Capital Projects fund* accounts for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary funds.

**Proprietary funds** are accounted for under the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Earned but unbilled service charges are recognized as revenue. The County applies all applicable GASB pronouncements and all Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements.

Proprietary funds include the following fund types.

*Enterprise funds* are used to account for those operations that are financed and operated in a manner similar to private business or where the Board of County Commissioners has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

*Internal service funds* account for operations that provide services to other County departments or agencies, or to other governments, on a cost-reimbursement basis.

**Fiduciary funds** account for assets held by the County as an agent on behalf of others. *Agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. They are used to account for assets the County holds for others in a custodial capacity (e.g., tax collections) and are reported on the modified accrual basis of accounting.

**Account groups** are used to account for fixed assets not accounted for in proprietary or trust funds (*General Fixed Assets* account group) and to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds (*General Long-Term Obligations* account group).

## **C. Assets, Liabilities and Equity**

### **1. Deposits and Investments**

The County's cash consists of cash on hand and demand deposits. County investments with original maturities of one year or less are recorded at cost or amortized cost. Investments with original maturities of one year or more are recorded at fair value in accordance with GASB Statement No. 31.

State statutes authorize the County Treasurer to invest in obligations of the U.S. Treasury; obligations or securities issued by any government agency; certificates of deposit; bonds and other obligations of the State; and written repurchase agreements, where the institution agrees unconditionally to repurchase only securities of the U.S. Treasury or any other government agency.

Certain moneys for MSD are held and invested by the City and Trustees. These bank accounts and investments are represented by Cash and Cash Equivalents Held by the City of Cincinnati and Investments Held by the Trustees restricted assets accounts.

### **2. Receivables and Payables**

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either Interfund Receivables/Payables (i.e., the current portion of interfund loans) or Advances to/from Other Funds (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as Due to/from Other Funds. Advances between funds are offset by a fund balance reserve account to indicate that they are not available for appropriation and are not expendable available financial resources. All trade and property tax receivables, including those for MSD, are shown net of an allowance for uncollectibles.

### **3. Inventories**

Inventories of governmental funds are valued at cost. Costs are determined by the first-in, first-out (FIFO) method. The costs of inventory items are recognized as expenditures in the governmental funds when consumed. Recorded inventories in the governmental fund types are equally offset by a fund balance reserve, which indicates that they do not constitute expendable available resources even though they are a component of net current assets.

### **4. Restriction on Assets**

Land acquired for MSD's use is titled to either the City or the County. The cost of the land has been recorded on the books of MSD since it has the full benefits of the land as an economic resource.

In August 1985, the Federal District Court entered a consent order in an action with MSD and others (see note IV C). In complying with the consent order, MSD is required to maintain amounts on deposit in an environmental security account. Expenditures from this account must be approved by the U.S. Environmental Protection Agency. The balance of this account, which is included in Other Assets, was \$1,144 at December 31, 2001.

The Trust Agreement for Series A Revenue bonds (see note III I) requires the establishment of certain trust accounts, including a Bond Account, Bond Reserve Account, Replacement and Improvement Account, and Surplus Account to be held by the trustee. The Bond Account will be used to accumulate periodic principal and interest payments. The Bond Reserve Account will be funded in an amount equal to the highest annual future debt service requirement. The Replacement and Improvement Account will be maintained with a balance of \$5,000. The Surplus Account is available to be used for any other sewer system purpose. The Trust Agreement also requires the creation of a Construction Account to be held by the City to pay for project costs.

### **5. Fixed Assets**

Fixed assets used in the governmental fund types of the County are recorded in the General Fixed Assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at date of donation. Assets in the General Fixed Assets account group are not depreciated. Interest incurred during construction is not capitalized on general fixed assets. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not included in the General Fixed Assets account group or capitalized in the proprietary funds. Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are immovable and of value only to the County) are not capitalized.

Property, plant and equipment in the County's enterprise funds are stated at historical cost. Assets acquired by MSD through contributions, such as contributions from land developers and Federal and State grants, are capitalized and recorded in the plant records at the contributor's reported cost. Construction in Progress in the enterprise funds includes interest capitalized on debt during the period of construction, the cost of in-force labor and costs incurred for projects not placed in use as of December 31, 2001.

Depreciation expense for proprietary fund fixed assets is computed on the straight-line method over the estimated useful lives of the respective assets.

The estimated lives are as follows:

Buildings and Structures	40 years
Parking Garages	30 years
Stadiums	28 years
MSD Processing Systems	25 years
Office and Service Equipment	5 to 15 years

Depreciation expense on fixed assets acquired through contributions is reported as an offset against Contributions in Aid of Construction in Fund Equity and Other Credits. Any gain or loss arising from the disposal of fixed assets has been credited or charged to income.

### **6. Compensated Absences**

The County records accumulated unpaid sick, vacation and overtime pay benefits as accrued wages and benefits payable when earned by employees. For governmental funds, the portion of the liability that is not currently due and payable is recorded in the General Long-Term Obligations account group.

Ohio law requires that vacation time not be accumulated for more than 3 years. Normally, all vacation time is to be taken in the year available unless administrative written approval for carryover is obtained. Sick time not taken may be accumulated until retirement. Employees eligible to retire under a County-recognized retirement plan, with a minimum of 10 years of service, are paid one-half (up to 630 hours for 70-hour pay periods; 720 hours for 80-hour pay periods) of accumulated sick time upon retirement. MSD (City of Cincinnati) employees eligible to retire under a City-recognized retirement plan, with a minimum of 10 years of service, are paid up to one-half (up to 600 hours) of accumulated sick time upon retirement.

Certain agencies of the County that are not under the control of the Board of County Commissioners may have slight variances in policies on compensated absences. For MSD employees, who are employees of the City, vacation benefits are considered to be vested benefits. Sick leave benefits are not considered vested benefits until an employee is eligible for retirement. For both County and MSD employees, compensated absences are accrued in accordance with GASB Statement No. 16.

### **7. Long-Term Obligations**

The County reports long-term debt of governmental funds at face value in the General Long-Term Obligations account group. Certain other County fund obligations not expected to be financed with current available financial resources are also reported in the General Long-Term Obligations account group. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the enterprise funds.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an Other Financing Source net of applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as Debt Service expenditures.

### **8. Unamortized Financing Costs**

For proprietary fund types, unamortized financing costs include bond discounts and consulting and attorney fees incurred in connection with the revenue bond obligations. These amounts are amortized on the interest method and straight-line method, respectively, over the lives of the revenue bonds.

### **9. Contributions in Aid of Construction and Contributed Capital**

Contributions in Aid of Construction and Contributed Capital represent resources from the County, other governments and private sources that are provided to the proprietary funds and are not subject to repayment. These assets are recorded at their fair market value on the date contributed. Amortization on the fixed assets acquired through contributions is closed against Contributions in Aid of Construction in Fund Equity and Other Credits. Depreciation in the internal service funds is recognized as an operating expense. Any gain or loss arising from the disposal of fixed assets is charged or credited to income.

### **10. Fund Equity**

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third-party restrictions. Designations of fund balance represent tentative management plans that are subject to change.

### **11. Statement of Cash Flows**

For purposes of the Statement of Cash Flows, all highly liquid investments with a maturity of three months or less when purchased are considered to be cash equivalents.

### **12. Totals Columns—Memorandum Only**

Totals columns on the general-purpose financial statements are captioned Memorandum Only because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present financial information that reflects financial position, results of operations or cash flows in accordance with GAAP. Interfund eliminations have not been made in the aggregation of this data.

### **13. New Pronouncements**

For the fiscal year 2001, the County implemented GASB Statement No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions*. The effect on the financial statements is that the County now recognizes the portion of each grant agreement that has not been fulfilled as of year-end. At December 31, 2001, the amount applicable to the aforementioned increased Intergovernmental Receivables by \$4 in the General Fund and \$47,917 in special revenue funds. These amounts are offset by Deferred Revenue on the Combined Balance Sheet.

The financial statements do not incorporate GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*. GASB 34 establishes new financial reporting requirements for state and local governments. The statement will require the addition of management's discussion and analysis letter and government-wide financial statements, consisting of a Statement of Net Assets and Statement of Activities. Assets currently shown in the General Fixed Assets account group will be reported in the Governmental Activities column of the county-wide net assets. Governments will also be required to report general infrastructure assets in the same column. The County is currently preparing for the implementation of GASB 34, which will be effective for the County in the 2002 calendar year.

## **II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **A. Budgetary Information**

The County is required by Ohio law to adopt annual budgets for the General Fund, special revenue funds and debt service funds. Multi-year grant and Capital Projects funds are not required to be annually budgeted. Under the direction of the County Administrator, the Department of Administrative Services prepares the budget and issues a separate budgetary report. The budgetary process begins at least six months prior to the calendar year for which the budget is to be adopted, with the County certifying the proposed budget to the County Auditor by July 20. By January 1, the County Commissioners may adopt annual or temporary measures using, in part, the official certificate of estimated resources by the County Budget Commission and the tax rates certified by the County Auditor. By April 1, the County Commissioners must adopt an annual appropriation resolution. Modifications to the original budget are approved by the Board of County Commissioners throughout the year as allowed by state statute.

All budgetary amendments and supplemental appropriations made during 2001 are included in the revised budget amounts presented in the budget-to-actual comparisons. The County maintains budgetary control within an organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations within three major categories—Personnel Services, Other Expenditures and Capital Outlay.

The encumbrance budgetary system of accounting is required by Ohio law. Unencumbered and unexpended appropriations lapse at year-end. Contracts- and purchase-type encumbrances outstanding at year-end carry their appropriations with them into the new year. Blanket- and multiple-vendor-type encumbrances appropriations lapse at year-end.

The budgetary process does not include annual budgeting for certain grants and the Capital Projects fund. Appropriations are made on a multi-year basis with the free balance and encumbrances being reappropriated annually. The administrative control is on a grant basis and, therefore, comparisons with annually appropriated funds do not provide meaningful data. The County adopts annual budgets for proprietary funds; however, budgetary data is not presented for proprietary funds due to the nature of the funds where demand for goods and services largely determines the level of revenues and expenses. There is no legal requirement to report on such budgets.

### **B. Budget-GAAP Reconciliation**

Accounting principles used to develop data on a budgetary basis differ from those used to prepare financial statements in conformity with GAAP. The major differences are as follows:

- Outstanding year-end encumbrances are treated as expenditures (budget) as opposed to reservations of fund balances (GAAP).
- Revenues are recorded when received (budget) as opposed to when susceptible to accrual (GAAP).
- Expenditures are recorded when paid (budget) as opposed to when susceptible to accrual (GAAP).

The following schedule reconciles the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (non-GAAP budgetary basis) to the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances (GAAP basis):

<u>Excess (Deficiency) of Revenues Over Expenditures</u>	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>
GAAP Basis	\$ 39,677	\$ 631	\$ (48,280)
Increase (Decrease):			
Accrued receivables at 12/31/01 not recognized in the 2001 budget	(55,224)	(259,952)*	(7,487)
Accrued receivables at 12/31/00 recognized in the 2000 budget	51,260	182,489	7,902
Expenditures accrued as liabilities at 12/31/01 not recognized in the 2001 budget	46,124	256,768*	7,502
Expenditures accrued as liabilities at 12/31/00 recognized in the 2000 budget	(45,460)	(196,521)	(7,904)
Negative cash balance implicitly financed from the General Fund	138	-	-
Change in inventory	-	(71)	-
Prior-year expenditures	12,012	54,250	32
Encumbrances	(13,102)	(29,984)	(77)
Budget Basis	<u>\$ 35,425</u>	<u>\$ 7,610</u>	<u>\$ (48,312)</u>

\*Increase due to implementing GASB 33

### III. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

#### A. Deposits and Investments

At year-end, the County's carrying amount of deposits was \$21,183 and the bank balance was \$48,724. Of the bank balance, \$2,553 was covered by federal depository insurance or by collateral held by the County's agent in the County's name. The remaining balance of \$46,171 was collateralized with securities held by the pledging institution's trust department or agent but not in the County's name.

Investments are classified into these three categories of credit risk:

1. insured, registered or securities held by the County or its agent in the County's name
2. uninsured and unregistered, with securities held by the counterparty's trust department or agent in the County's name
3. uninsured and unregistered, with securities held by the counterparty, its trust department or its agent but not in the County's name

At year-end, the County's investment balances were as follows:

<u>Investments</u>	<u>Category</u>			<u>Carrying Amount</u>	<u>Fair Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Federal Securities	\$ 335,001	\$ -	\$ -	\$ 335,001	\$ 335,001
Repurchase Agreements	258,059	-	-	258,059	258,059
Investment in Star Ohio	-	-	-	731	731
Money Market Fund – Trustee	-	-	-	3,558	3,558
Total County Investments	<u>\$ 593,060</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 597,349</u>	<u>\$ 597,349</u>

The County invested funds in the State Treasury Assets Reserve of Ohio (Star Ohio) during 2001. Star Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. Star Ohio is not registered with the SEC as an investment company but does operate in a manner consistent with Rule 27a of the Investment Company Act of 1940. Star Ohio funds are invested in U.S. government and agency securities, collateralized repurchase agreements with eligible Ohio financial institutions and eligible bankers' acceptances and commercial paper. Investments in Star Ohio are valued at Star Ohio's share price, which is the price for which the investment could be sold on December 31, 2001.

*Deposits (MSD):* At December 31, 2001, the carrying amount of MSD's deposits held by the City totaled \$26,655. Amounts held by the City are invested on MSD's behalf in accordance with the City's Municipal Code. These amounts are collateralized as part of the City's cash and investment balances.

Bank balances of the City are covered by Federal depository insurance or collateral held by the Cincinnati branch of the Federal Reserve Bank of Cleveland.

*Investments (MSD):* Funds held by trustees are eligible investments as defined by the Trust Agreement and are held in the name of the trustee for the benefit of MSD.

Investments made by MSD are summarized below. Trustee account investments are categorized according to the credit risk into the following categories:

1. insured, registered or securities held by MSD or its agent (bank trust department) in MSD's name
2. uninsured and unregistered, with securities held by the counterparty's trust department or agent in MSD's name
3. uninsured and unregistered, with securities held by the counterparty, its trust department or its agent but not in MSD's name

Money market funds are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

At December 31, 2001, MSD investment balances were as follows:

	Category			Carrying Amount	Fair Value
	1	2	3		
U.S. Government Securities	\$ 142,742	\$ -	\$ -	\$ 142,742	\$ 142,742
Money Market Funds	-	-	-	22,549	22,549
<b>Total</b>	<b>\$ 142,742</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,291</b>	<b>\$ 165,291</b>

A reconciliation of cash and investments per the County's Combined Balance Sheet, including MSD, is as follows:

Carrying Amount of Deposits	\$ 47,838	Equity in Pooled Cash and Investments	\$ 593,514
Carrying Amount of Investments	762,640	Cash and Cash Equivalents – Segregated Accounts	33,329
<b>Total</b>	<b>\$ 810,478</b>	Cash and Cash Equivalents – Restricted	40,893
		Investments – Restricted	142,742
		<b>Total</b>	<b>\$ 810,478</b>

## B. Accounts Receivable

Accounts receivable as of December 31, 2001, consisted of the following:

	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Agency	Totals
Property Tax	\$ 32,346	\$ 177,757	\$ 2,290	\$ -	\$ -	\$ -	\$ 862,937	\$ 1,075,330
Interest	4,520	2	-	4	219	-	-	4,745
Special Assessments	-	-	5,197	-	-	-	-	5,197
Intergovernmental	16,186	68,166	-	-	-	1,111	-	85,463
Sewerage Charges:								
Unbilled Amount	-	-	-	-	10,484	-	-	10,484
Billed Amount	-	-	-	-	8,329	-	-	8,329
Other	182	5,640	-	-	2,553	-	-	8,375
Gross Receivables	53,234	251,565	7,487	4	21,585	1,111	862,937	1,197,923
Less: Allowance for Uncollectibles	-	-	-	-	(1,600)	-	-	(1,600)
<b>Net Receivables</b>	<b>\$ 53,234</b>	<b>\$ 251,565</b>	<b>\$ 7,487</b>	<b>\$ 4</b>	<b>\$ 19,985</b>	<b>\$ 1,111</b>	<b>\$ 862,937</b>	<b>\$ 1,196,323</b>

## C. Fixed Assets

Activity in the General Fixed Assets account group for the year ended December 31, 2001, was as follows:

	Balance at January 1	Additions	Retirements	Balance at December 31
Land and Improvements	\$ 32,364	\$ 324	\$ -	\$ 32,688
Buildings, Structures and Improvements	374,163	2,661	-	376,824
Furniture, Fixtures and Equipment	74,522	2,304	1,074	75,752
<b>Total General Fixed Assets</b>	<b>\$ 481,049</b>	<b>\$ 5,289</b>	<b>\$ 1,074</b>	<b>\$ 485,264</b>

## D. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2001, was as follows:

<u>Due from/to Other Funds</u>	<u>Due From</u>	<u>Due To</u>
General Fund	\$ 1,990	\$ 612
Special Revenue Funds:		
Public Assistance	8	929
Health and Human Services Levies	7,734	287
Motor Vehicle Gas Tax	16	28
Health and Community Services Non-Grants	605	126
Health and Community Services Grants	-	2
Community Development Block Grants	-	112
Total Special Revenue Funds	<u>8,363</u>	<u>1,484</u>
Capital Projects Fund:		
Capital Projects	975	975
Total Capital Projects Fund	<u>975</u>	<u>975</u>
Grant Funds:		
Judicial Services Grants	24	27
Social Service Grants	-	8,289
Environmental Control Grants	-	9
Total Grant Funds	<u>24</u>	<u>8,325</u>
Internal Service Funds:		
Rotary	-	144
Auditor's Computer Center	-	3
Communications Center	138	24
Total Internal Service Funds	<u>138</u>	<u>171</u>
Enterprise Funds:		
Paul Brown Stadium	-	5
Riverfront Development	-	1
Total Enterprise Funds	<u>-</u>	<u>6</u>
Agency Funds:		
Other Agency	1,468	1,385
Total Agency Funds	<u>1,468</u>	<u>1,385</u>
Total Due from/to Other Funds	<u>\$ 12,958</u>	<u>\$ 12,958</u>
<u>Advances to/from Other Funds</u>	<u>Advances To</u>	<u>Advances From</u>
General Fund	\$ 3,075	\$ -
Capital Projects Fund:		
Project Accounting	-	3,075
Total Advances to/from Other Funds	<u>\$ 3,075</u>	<u>\$ 3,075</u>

## E. Restricted Assets

Total restricted assets on the balance sheet include the following cash, cash equivalents and investments:

<u>Enterprise Funds</u>	
Restricted Cash and Cash Equivalents:	
Held by the City of Cincinnati –	
Construction Account	\$ 4,247
Amount to Be Transferred to Surplus Account	10,539
Held by Trustees –	
Cash and Cash Equivalents	<u>26,107</u>
Total Restricted Cash and Cash Equivalents	40,893
Restricted Investments:	
Held by Trustee –	
Investments – Held to Maturity	<u>142,742</u>
Total Restricted Assets	<u>\$ 183,635</u>

## F. Residual Equity Transfers

During the year, the County made several residual equity transfers between funds. Residual transfers were made from the Health and Human Services Levies fund (\$3,172) to the Public Assistance fund (\$123) and Social Service Grants fund (\$3,049). A residual equity transfer in the amount of \$19 was made from the Capital Projects fund into the internal service funds, which recognized the increase as Additions to Contributed Capital.

## G. Property Tax Revenues

Property taxes include amounts levied against real, public utility and tangible (personal) property. The assessed value by property classification upon which the 2001 tax collection was based is as follows:

Real Property – 2001 Valuation	
Residential/Agricultural	\$ 10,064,214
Commercial/Industrial/Public Utilities	4,248,223
Tangible Personal Property – 2001 Valuation	
Tangible Personal Property	2,120,376
Public Utility Personal Property	977,417
Total Valuation	\$ 17,410,230

Ohio law prohibits taxation of property by all overlapping taxing authorities in excess of 10 mills per dollar of assessed value without a vote of the people. Presently, the County levies 2.26 mills of this 10 mill limit for its General Fund. In addition to the 2.26 mills, voted levies in the amount of 16.63 mills have been approved for debt service, health and hospitalization, law enforcement, mental retardation and health, children's services, senior services and zoological parks. A summary of the voted levies follows:

Purpose	Voter Authorized Rate (1)	Rates Levied for Current Year Collection (2)		Final Collection Year
		Residential/ Agricultural	Commercial/ Industrial	
Debt Service (Museum Center)	0.17	0.17	0.17	2009
Drake Hospital	1.59	0.91	1.15	2004
University Hospital	4.73	1.74	2.58	2001
County Police Information Center	0.54	0.19	0.28	Continuing
County Police Information Center	0.29	0.25	0.26	2003
Care/Training of Mentally Retarded	3.53	2.85	3.21	2004
Community Mental Health	2.47	1.36	1.69	2002
Children's Services	1.87	1.48	1.70	2001
Senior Services	1.02	0.87	0.93	2002
Zoological Parks	0.42	0.36	0.38	2003
Total Voted Millage	16.63	10.18	12.35	

Ohio law provides for a reduction in the rates of voted levies to offset increased values resulting from the reappraisal of real property. Reduction factors are applied to authorized voted levies so that each levy yields the same amount from real property taxes as in the year in which the levy was approved. The reduction factors are computed annually and applied separately for residential/agricultural (R/A) property and commercial/industrial (C/I) property. Increases to voted levy revenues occur with the addition of new construction that is added to the tax duplicate each year.

The County Commissioners allocated approximately 30% of the ½ cent permissive sales tax receipts to reduce residential property taxes in the County. In 2001, this represented a 4.51% reduction for all owner-occupied homeowners in the County.

Taxes collected on real property (other than public utilities) in one calendar year are levied on the preceding calendar year's assessed values as of January 1 of that preceding year, the lien date. Assessed values are established the preceding year by the County Auditor at 35% of appraised market value. A physical reappraisal of all real property is required every six years, with a statistical update every third year. The last physical reappraisal was completed during 1999, and the new values were effective January 1, 2000.

The County Treasurer bills and collects real property taxes on behalf of all taxing districts in the County, including the County. Taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20 of the following year. The County's practice is to extend the December 31 due date to January. Unpaid taxes become delinquent after December 31 of the year they are due with penalties and interest assessed. Foreclosure proceedings may be initiated by the County Prosecutor if delinquent taxes are not paid within one year.

Personal property taxes, other than for public utilities, are a self-assessed tax. Each business lists its tangible personal property as of December 31 or the end of its fiscal year. A lien for taxes accrues against this personal property on the following January 1. The taxes are calculated using the full tax rates in effect for the current calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxes at 25% of its true value. Business inventories are assessed for ad valorem taxes at 25% of average value. Each business receives a ten thousand dollar exemption in assessed value that is reported. The reduction in tax dollars resulting from the exemption is reimbursed by the State to the appropriate taxing authorities.



Amounts paid by multicounty taxpayers are due September 20. Single-county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable September 20. Taxpayers are eligible to file for an extension until June 15.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88% of its true value. Public utility taxes are payable on the same date as real property taxes described previously.

The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The final settlements of real and public utility property taxes are made in April and September and tangible taxes in July and November for the first and second halves of the year, respectively. Collections of the taxes and remittance of them to the taxing districts are accounted for in various agency funds of the County. The County accrues property taxes as receivables since they can be measured and recorded when levied and recognized as deferred revenue since they are collected in advance of the year for which they are levied. Property taxes are recognized as revenue in the year for which they are levied.

Property tax revenues were recorded in the following funds in 2001:

General Fund	\$ 34,661
Special Revenue Funds	181,573
Debt Service Fund	3,097
Total Property Tax Revenues	<u>\$ 219,331</u>

Property tax revenues include levies collected from both the current levy and delinquent levies. The cumulative delinquency as of December 31, 2001, for County levies was \$11,517. The delinquent property tax revenue was not recorded in the financial statements due to the uncertainty of collection. Recording the delinquency would not have an impact on the fund balance of the County since it would be offset by a reserve for delinquent accounts.

## H. Intergovernmental Revenue

State subsidies for local property tax reductions are recorded as Intergovernmental Receivables when measurable and Intergovernmental Revenues when measurable and available. Federal and State grants and assistance awards made on the basis of entitlement are recorded as Intergovernmental Receivables and Revenues when entitlement occurs. All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred. A summary of the principal items of Intergovernmental Revenue for the year ended December 31, 2001, follows:

<u>Fund Type/Fund</u>	<u>Amount</u>
<b>General Fund:</b>	
Federal and State Human Services Grants	\$ 6,403
State Children Service Subsidy	572
State Property Tax Reimbursements	3,996
State Public Defender and Probate Reimbursements	3,685
Election Expense Reimbursement	313
<b>Total General Fund</b>	<u><b>\$ 14,969</b></u>
<b>Special Revenue Funds:</b>	
Public Assistance Grants	\$ 157,986
Federal and State Health and Human Services Grants	20,855
Federal and State Mental Health and Retardation Grants	96,936
State Property Tax Reimbursement	19,529
Federal and State Judicial Grants	13,447
Community Service Grants	2,198
Community Development Grants	15,746
Environmental Control Grants	3,128
Motor Vehicle Gas Tax	1,666
<b>Total Special Revenue Funds</b>	<u><b>\$ 331,491</b></u>
<b>Debt Service Funds:</b>	
State Property Tax Reimbursements	\$ 300
Cincinnati Board of Education	222
<b>Total Debt Service Funds</b>	<u><b>\$ 522</b></u>

## I. Long-Term Debt and Other Obligations

The long-term debt of the County payable as of December 31, 2001, is as follows:

Year Issued	Interest Percentage	Balance at January 1	Additions	Reductions	Balance at December 31
<b>General Long-Term Debt:</b>					
<u>General Obligation Bonds – Voted</u>					
1991 Museum Center – Due through 2009	4.50-6.50	\$ 20,960	\$ -	\$ 20,960	\$ -
2001 Museum Center – Due through 2009	3.00-4.00	-	19,545	-	19,545
Total General Obligations Bonds – Voted		20,960	19,545	20,960	19,545
<u>General Obligation Bonds – Unvoted</u>					
1985 County Justice Complex – Due through 2005	8.875	1,690	-	340	1,350
1985 Convention Center – Due through 2005	8.25	4,000	-	800	3,200
1986 Administration Building – Due through 2007	5.875	3,465	-	495	2,970
1987 Courthouse Improvement – Due through 2007	5.75	700	-	100	600
1992 Building Acquisition – Due through 2012	5.70-5.80	9,670	-	9,670	-
1993 County Building Acquisition – Due through 2013	2.50-5.00	5,770	-	330	5,440
1993 Courthouse Improvement Refunding – Due through 2011	2.00-5.00	7,930	-	785	7,145
1993 Various Purpose – Due through 2014	5.00-5.10	33,405	-	1,980	31,425
1995 County Building Renovation – Due through 2015	6.10-6.25	6,295	-	420	5,875
1995 Water West Phase 1A – Due through 2015	5.40-5.55	3,955	-	185	3,770
1996 Various Purpose – Due through 2016	4.80-5.00	4,970	-	265	4,705
1996 Building Improve. Series 1996 – Due through 2011	5.25-5.35	1,945	-	180	1,765
1996 Stadium – Due through 2001 (Taxable)	6.6	4,075	-	4,075	-
1997 Various Purpose Series 1997 – Due through 2017	5.35-5.50	8,170	-	320	7,850
1997 Building Improve. Series 1997 B – Due through 2017	5.10-5.25	22,645	-	820	21,825
1998 Court House Improvement – Due through 2018	4.75-4.90	15,075	-	525	14,550
1998 Building Improvement – Due through 2018	4.80-5.00	11,680	-	430	11,250
2001 Various Purpose – Due through 2012	3.00-4.00	-	9,050	-	9,050
2001 Various Purpose – Due through 2021	3.00-5.00	-	1,455	-	1,455
2001 Water West Phase 2 – Due through 2021	3.00-5.00	-	1,660	-	1,660
Total General Obligation Bonds – Unvoted		145,440	12,165	21,720	135,885
<u>General Obligation Notes</u>					
2001 800 MHz Voice Radio System Fire – Due through 2006	4.75	-	19,490	-	19,490
<u>Special Assessment Bonds</u>					
1981 Sewer District – Due through 2001	11.375	55	-	55	-
1982 Sewer District – Due through 2002	8.75	35	-	20	15
1983 Sewer District – Due through 2003	9.125	30	-	10	20
1985 Sewer District – Due through 2005	8.375	170	-	35	135
1987 Sewer District – Due through 2007	7.125	135	-	20	115
1988 Sewer District – Due through 2008	7.25	165	-	20	145
1990 Sewer District – Due through 2010	6.9	275	-	20	255
1993 Sewer District – Due through 2013	4.90-5.20	450	-	25	425
1994 Sewer District – Due through 2014	5.75	130	-	10	120
1995 Sewer District – Due through 2015	5.10-5.80	185	-	10	175
1996 Sewer District – Due through 2016	5.55-5.625	385	-	15	370
1997 Sewer District – Due through 2017	5.125-5.30	315	-	10	305
1998 Sewer District – Due through 2018	4.65-4.75	660	-	25	635
1999 Sewer District – Due through 2019	5.5	165	-	5	160
2000 Sewer District – Due through 2020	5.40-5.55	545	-	15	530
2001 Sewer District – Due through 2021	4.00-5.10	-	150	-	150
Total Special Assessment Bonds		3,700	150	295	3,555
Total General Long-Term Obligations		170,100	51,350	42,975	178,475

<b>Enterprise Fund Debt:</b>					
	<u>Principal Issue</u>	<u>Interest Percentage</u>	<u>Year of Maturity</u>	<u>Balance at December 31</u>	
<u>MSD Obligations</u>					
Series A Revenue Bonds:					
2001	\$ 76,000	2.30-5.25	2026	\$ 76,000	
2000	40,085	4.50-5.75	2025	39,260	
1997	105,245	3.85-5.13	2017	91,255	
1995	85,800	3.70-6.05	2017	68,510	
1993	171,790	2.45-5.60	2016	161,780	
1991	90,950	4.80-6.70	2013	-	
Ohio Water Development Authority Contracts	41,830	2.00-7.49	2019	1,656	
Ohio Water and Sewer Rotary Commission	-	-	-	50	
Ohio Public Works Commission	7,520	3.54-4.80	2017	4,677	
Water Pollution Control Loan Fund – Construction Drawdown	13,354	0.00-3.00	2018	12,508	
<b>Total Obligations</b>				<b>455,696</b>	
Less: Current Maturities				(17,026)	
Long-Term Portion				438,670	
Less: Deferred Loss on Refunding				-	
<b>Total MSD Obligations</b>				<b>\$ 438,670</b>	
	<u>Interest Percentage Based on Market Value</u>	<u>Balance at January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at December 31</u>
<u>Enterprise Fund Debt – Parking Facility</u>					
2001 Parking Facility – Due through 2026		-	24,500	-	24,500
<u>Sales Tax Bonds</u>					
1998 Football Project Series A – Due through 2027	3.95-4.75	59,885	-	-	59,885
1998 Football Project Series B – Due through 2027	4.20-5.50	212,970	-	-	212,970
2000 Stadium Series B – Due through 2032	5.57	349,992	-	-	349,992
<b>Total Sales Tax Bonds</b>		<b>622,847</b>	-	-	<b>622,847</b>
<u>General Obligation – Parking Facility</u>					
1998 Parking Facility – Due through 2024	4.15-5.00	9,860	-	235	9,625
<b>Total Enterprise Fund Debt</b>					<b>1,095,642</b>
<b>Total Long-Term Debt</b>					<b>\$ 1,274,117</b>

*Long-Term Bonds.* All long-term debt of the County is retired from the debt service fund except for debt payable from enterprise funds. General obligations bonds and notes are backed by the County's ability to levy a voted or unvoted property tax within limitations of State law. General obligation special assessment bonds are backed by the County's ability to levy an assessment against individual property owners within limitation of State law. Sewer revenue bonds are backed by user charges against individual ratepayers. Sales tax bonds are backed by a lien on the receipts of an additional .005% sales tax approved by the County voters on March 19, 1996.

General obligation bonds are generally issued as 20-year serial bonds with equal amounts of principal maturing each year. Under State law applicable to the County, general obligation bond anticipation notes may be issued from time to time up to a maximum maturity of 20 years from the date of issuance of the original notes.

The Uniform Bond Law of the State of Ohio provides that the total net indebtedness created or incurred by any county shall never exceed a sum equal to 3% of the first \$100,000 or part of the tax list, plus 1½% of the tax list in excess of \$100,000 and not in excess of \$300,000, plus 2½% of the tax list in excess of \$300,000. In addition, the net indebtedness created or incurred by any county without vote of the electors shall never exceed a sum equal to 1% of the tax list of the county. Contained in the Uniform Bond Law of the State of Ohio are exceptions for debt limitations. Among the kinds of debt exempted are debt issued for special assessments, sewer works, self-supported revenue bonds and jail facilities.

The total voted and unvoted non-exempt debt of the County that could be issued subject to the 3%, 1½% and 2½% limitation described above is \$433,756. The total County debt subject to this limitation is \$135,193, leaving a borrowing capacity of \$298,563 within the limitation from combined voted and unvoted non-exempt debt. The total County unvoted, non-exempt debt that could be issued subject to the 1% limitation is \$174,102. The total County debt subject to such limitation is \$115,648, leaving a borrowing capacity of \$58,454 within the 1% limitation for unvoted non-exempt debt.

**Advanced Refunding and In-Substance Defeasance of 1991 Museum Center and 1992 County Building Acquisition Bond Issues**

In November 2001, the County issued \$19,545 in bonds with interest rates ranging from 3.00% to 4.00% to advance refund \$20,960 of the 1991 Museum Center Improvement bond issue. In addition, in November 2001, the County issued \$9,050 in bonds with interest rates ranging from 3.00% to 4.00% to advance refund \$9,670 of the 1992 County Building Acquisition bond issues. The net proceeds of both bond issues were used to purchase U.S. government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments. As a result, the aforementioned bond issues are considered defeased and the liability for these bonds has been removed from the balance sheet. Consequently, the County has, in effect, reduced its aggregate debt service payments by \$304 and \$157 over the next 10 years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$1,930 and \$683.

<b>Sources of Funds:</b>		<b>Sources of Funds:</b>	
Par Value of Bonds – Museum Center	\$ 19,545	Par Value of Bonds – Building Acquisition	\$ 9,050
Accrued Interest	23	Accrued Interest	16
Premium	5	Premium	8
<b>Total Sources</b>	<b>\$ 19,573</b>	<b>Total Sources</b>	<b>\$ 9,074</b>
<b>Use of Funds:</b>		<b>Use of Funds:</b>	
Cost of the Escrowed Securities		Cost of the Escrowed Securities	
Purchased With:		Purchased With:	
Refunding Bond Proceeds	\$ 19,527	Refunding Bond Proceeds	\$ 9,042
Issuance Costs	46	Issuance Costs	32
<b>Total Uses</b>	<b>\$ 19,573</b>	<b>Total Uses</b>	<b>\$ 9,074</b>

Annual debt service requirements to maturity for general obligation bonds, including interest of \$12,015\* and \$59,432, respectively, are as follows:

<u>Year Ending December 31</u>	<u>Enterprise Funds</u>	<u>General Long- Term Obligations</u>	<u>Total</u>
2002	\$ 694	\$ 19,025	\$ 19,719
2003	1,571	18,655	20,226
2004	1,581	18,341	19,922
2005	1,596	18,010	19,606
2006	1,621	16,586	18,207
Thereafter	39,077	124,245	163,322
<b>Total</b>	<b>\$ 46,140</b>	<b>\$ 214,862</b>	<b>\$ 261,002</b>

\*Adjustable Rate Parking System Revenue Bonds, in the amount of \$24,500 were issued to pay the costs of making improvements and enlargements to the County's above-ground parking structures and surface parking lots in the Cincinnati central riverfront area, near the stadiums, and the Firststar Center. The interest rate is to be determined at the close of business each Wednesday. The interest rate at the close of business on December 26, 2001, was 1.6%; using this rate as a basis, the projected interest to be paid on this bond issue will be \$5,197.

Annual debt service requirements to maturity for general obligation notes, including interest of \$4,580, are as follows:

<u>Year Ending December 31</u>	<u>General Long- Term Obligations</u>
2002	\$ 877
2003	926
2004	926
2005	926
2006	20,415
Total	<u>\$ 24,070</u>

*2001 Special Assessment Bonds.* Outstanding special assessment bonds consist of water and sewer line improvements, which are payable from the proceeds of tax assessments against the individual property owners. The full faith and credit of the County as additional security also backs these bonds. In 2001, new special assessment bonds were issued in the amount of \$150, with a final maturity date of December 1, 2021. These bonds carry interest rates ranging from 4.00% to 5.10%.

Annual debt service requirements to maturity for special assessment bonds, including interest of \$1,642, are as follows:

<u>Year Ending December 31</u>	<u>General Long- Term Obligations</u>
2002	\$ 447
2003	435
2004	414
2005	399
2006	349
Thereafter	3,153
Total	<u>\$ 5,197</u>

Annual debt service requirements to maturity of sales tax bonds, including interest of \$761,330, are as follows:

<u>Year Ending December 31</u>	<u>Enterprise Funds</u>
2002	\$ 31,634
2003	34,677
2004	35,686
2005	33,279
2006	34,224
Thereafter	1,214,677
Total	<u>\$ 1,384,177</u>

*Series A Revenue Bonds.* Effective November 14, 2001, MSD issued \$76,000 County of Hamilton, Ohio 2001 Series A Sewer System Improvement and Refunding Revenue bonds dated November 1, 2001. The proceeds of the 2001 bonds were used to permanently fund certain previous capital expenditures, defease a portion of the 1991 Series A bond issue, fund the new bond reserve requirement and pay the cost of issuance.

*Ohio Water Development Authority Contracts.* All contracts between the Ohio Water Development Authority (OWDA) and MSD require the County to prescribe and charge such rates for sewer usage that are sufficient (after expenses of operation and maintenance) to pay principal and interest on OWDA contracts. The principal is repayable in equal semi-annual installments to maturity.

*Ohio Water and Sewer Rotary Commission.* Advances from the Ohio Water and Sewer Rotary Commission represent tap-in fees and acreage assessments to be forwarded to the Commission upon collection from customers. Such advances do not bear interest unless they are determined to be in default.

*Ohio Public Works Commission.* The County, through MSD, has entered into agreements with the Ohio Public Works Commission (OPWC) for financing of certain qualified capital projects. As the projects progress, the commitments are drawn down as funds are paid by OPWC directly to the contractors. The principal is repayable in semi-annual installments to the date of maturity for each project.

*Water Pollution Control Loan Fund.* The County, through MSD, has received low-interest loan commitments from the Ohio Water Pollution Control Loan Fund for certain qualified projects. As the projects progress, the commitments are drawn down. The principal is repayable in semi-annual installments to the date of maturity of each project.

Debt service requirements to maturity for the sewer revenue bonds and other long-term obligations of MSD, including interest of \$ 254,418, are as follows:

Year Ending December 31	Enterprise Funds
2002	\$ 40,541
2003	40,406
2004	40,348
2005	40,344
2006	40,342
Thereafter	508,133
Total	<u>\$ 710,114</u>

*Prior Defeased Debt.* In prior years, the County has defeased various general obligation serial bonds and revenue serial bonds through refinancing and operations. Separate irrevocable trust funds were established and funded to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and is not included in the financial statements. At December 31, 2001, \$9,042 general obligation bonds, \$19,527 voted debt and \$71,350 of sales tax-supported bonds are considered defeased.

*Compensated Absences.* Employees with a minimum of one year of service become vested in accumulated unpaid vacation time. For County employees, Ohio law requires that vacation time not be accumulated for more than three years. Normally, all vacation time is to be taken in the year available unless administrative approval for carryover is obtained. For MSD employees, City ordinance requires that vacation time not be accumulated for more than one and one-half years. For both County and MSD employees, unpaid vacation time is payable upon termination of employment. In general, employees are eligible to be paid for unpaid overtime and unused compensatory time upon termination of employment. All sick, vacation and overtime/compensatory time payments are made at the employee's current wage rate.

At December 31, 2001, in accordance with GASB 16, the following liabilities associated with employees' compensated absences have been recognized in the General Long-Term Obligations account group, enterprise funds and internal service funds:

<u>Liability</u>	<u>General Long- Term Obligations</u>	<u>Proprietary Fund Types</u>	
		<u>Enterprise</u>	<u>Internal Service</u>
Vacation Leave	\$ 12,354	\$ 2,816	\$ 333
Sick Leave	20,577	2,696	488
Compensatory Time	685	287	8
Totals	<u>\$ 33,616</u>	<u>\$ 5,799</u>	<u>\$ 829</u>

*Operating Leases.* At December 31, 2001, the County had entered into various long-term operating leases for office space, ranging in length from one month to five years. The operating lease payments for 2001 amounted to \$2,764 and rental obligations for 2002, 2003, 2004, 2005 and 2006 are \$2,512; \$2,484; \$2,411; \$2,537; and \$79, respectively. Operating lease payments are recorded in the period that they are paid.

*Interest on Long-Term Obligations.* The following interest costs were incurred and expensed or capitalized as part of the cost of additions to property and equipment:

	<u>Baseball Stadium</u>	<u>MSD</u>
Net Interest Cost	\$ 12,021	\$ 22,437
Less: Interest Capitalization	9,392	2,912
Interest Expense	<u>\$ 2,629</u>	<u>\$ 19,525</u>

*Other Long-Term Obligations.* Other long-term obligations of the County consist of loan contracts, made between the Hamilton County Community Mental Health Board (the Board) and the Ohio Department of Mental Health (ODMH), for the purchase of and improvement to various properties in the County for use in providing mental health services. The loan contracts between the Board and ODMH provide that the property must be used to provide mental health services for a specified period of time.

The terms of the contract are essentially equivalent to a mortgage on the property, with the Board being obligated to provide mental health services for a period of 40 years from the inception of the contract. Should the Board discontinue mental health services at a particular facility, the balance of the contract would become due immediately. Failure to pay the balance could result in foreclosure by ODMH. The balance due is reduced on a month-by-month basis over the term of the contract as long as the facility is used for mental health services. The amount outstanding on these loan contracts at December 31, 2001, amounted to \$5,743 and is reported in the General Long-Term Obligations account group.

The annual forgiveness of mental health obligations discussed above (no interest is charged) at December 31, 2001, is as follows:

Year Ended December 31	General Long- Term Obligations
2002	\$ 142
2003	142
2004	142
2005	142
Thereafter	5,175
Total	<u>\$ 5,743</u>

The changes in the General Long-Term Obligations account group for 2001 are as follows:

<u>General Long-Term Obligations</u>	Balance at January 1	Additions	Reductions	Balance at December 31
Bonds and Notes through 2020	\$ 170,100	\$ 51,350	\$ 42,975	\$ 178,475
Compensated Absences	31,387	20,574	18,345	33,616
Capital Leases	25	-	25	-
Mental Health Board Loan Contracts	5,885	-	142	5,743
Total General Long-Term Obligations	<u>\$ 207,397</u>	<u>\$ 71,924</u>	<u>\$ 61,487</u>	<u>\$ 217,834</u>

*Conduit Debt Obligations.* Periodically, the County has issued Hospital Facility, Health-Care System, Economic Development, Industrial Development and Multi-Family Housing revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of hospital, health-care, industrial and commercial facilities deemed to be in the public interest. These bonds are backed by the property financed and are payable solely from payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County and, therefore, are not reported in the financial statements. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2001, the aggregate principal amount outstanding for the above-referenced bonds was as follows:

Hospital Facilities	\$ 767,391
Health-Care Systems	76,605
Economic Development	86,600
Industrial Development	66,200
Multi Family Housing	16,670
Total	<u>\$1,013,466</u>

## J. Contributions in Aid of Construction

Contributions have been received from Ohio Water Development Authority and the U.S. government in accordance with agreements transacted between MSD and these two entities. The City and the County provided working capital to MSD upon its formation, and those capital contributions are included in the amounts below. Other contributions have been received in connection with the expansion of sewerage services.

The Paul Brown Stadium fund received Contributions in Aid of Construction through the sale of Chartered Ownership Agreements, or personal seat licenses, from season ticket holders. Most of the contributions will be received in installments over a three-year period.

The Riverfront Development and the Baseball Stadium funds received Contributions in Aid of Construction from the City as reimbursements for waived building permits.

As of December 31, 2001, net Contributions in Aid of Construction consisted of the following:

Source	Enterprise Funds			
	MSD	Paul Brown Stadium	Riverfront Development	Baseball Stadium
U.S. Government Grants	\$ 129,772	\$ -	\$ -	\$ -
City of Cincinnati	68,356	-	25,138	28
Ohio Water Development Authority Grants	46,761	-	-	-
State of Ohio	-	30,000	-	7,000
Cincinnati Reds	-	-	-	20,000
MSD Customers	107,330	-	-	-
County of Hamilton	1,738	-	-	-
Charter Ownership Agreements	-	23,394	-	-
	<u>353,957</u>	<u>53,394</u>	<u>25,138</u>	<u>27,028</u>
Less: Accumulated Amortization of Contributions in Aid of Construction	183,378	-	-	-
Totals	<u>\$ 170,579</u>	<u>\$ 53,394</u>	<u>\$ 25,138</u>	<u>\$ 27,028</u>

#### K. Contributed Capital—Proprietary Fund Types

The changes in the County's contributed capital accounts for its enterprise funds were as follows:

Source	Cinergy Field	Paul Brown Stadium	Riverfront Development	Baseball Stadium	Main Street Parking
Beginning Balance					
Contributed Capital	\$ 6,455	\$ 9,158	\$ 86,698	\$ 10,000	\$ 150
Contributing Source					
General Fund	-	-	4,000	-	-
Sales Tax	-	18,000	-	5,160	-
Deductions from Contributed Capital – Sales Tax	(5,000)	(4,000)	(15,660)	-	-
Ending Balance					
Contributed Capital	<u>\$ 1,455</u>	<u>\$ 23,158</u>	<u>\$ 75,038</u>	<u>\$ 15,160</u>	<u>\$ 150</u>

#### L. Deficit Retained Earnings

There were four funds that contained deficits in their retained earnings accounts at year-end:

Enterprise Funds:	
Riverfront Development	(\$7)
Main Street Parking Garage	(264)
Internal Service Funds:	
Auditor's Computer Center	(212)
Communications Center	(2,596)

The Riverfront Development and Main Street Parking Garage deficits were due in part to not collecting sufficient revenues to cover operations costs.

The deficits in the Auditor's Computer Center and Communications Center funds were caused by the recording of fixed assets and compensated absences in 1994 that were previously recorded in the General Fixed Asset and General Long-Term Obligations account groups, respectively. As of December 31, 2001, the County had contributed capital in excess of the above negative retained earnings amounts, resulting in positive fund equity for these funds but negative retained earnings.



## M. Deficit Fund Balances

The Social Service Grants had a deficit fund balance of (\$2,976) as of December 31, 2001. This was caused by the nature of the grants, which require reimbursement from the grantor for allowable expenditures.

## N. Other Revenue

The effect of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investments Pools*, resulted in market value in investments having a negative position in the Public Assistance fund of (\$275) and in the Human Services Levies fund of (\$7). These negative balances were absorbed by the Other revenue sources account in the Combining Statement of Revenues, Expenditures and Changes in Fund Balance – All Special Revenue Funds.

## O. Segment Information for Enterprise Funds

The County maintains seven enterprise funds. MSD provides sewer services to County residents. The Cinergy Field, Paul Brown Stadium and Baseball Stadium funds provide sports entertainment services for both in-County and out-of-County residents. The Main Street Parking Garage affords citizens downtown parking. Riverfront Development accounts for the redevelopment of the County's scenic riverfront. Sales Tax Stabilization accounts for revenue to be used as a contingency account for future debt service payments. Segment information as of and for the year ended December 31, 2001, follows:

Account	MSD	Cinergy Field	Paul Brown Stadium	Baseball Stadium	Main Street	Riverfront Development	Sales Tax Stabilization	Totals
Operating Revenues	\$114,109	\$ 8,914	\$ 3,845	\$ -	\$ 896	\$ 203	\$ -	\$ 127,967
Operating Expenses Before Depreciation	70,312	6,814	5,903	-	292	3	-	83,324
Depreciation and Amortization	27,212	-	15,670	-	309	525	-	43,716
Operating Income (Loss)	16,585	2,100	(17,728)	-	295	(325)	-	927
Sales and Use Tax	-	-	16,842	12,590	-	-	-	29,432
Non-operating Revenues (Expenses)								
Other Than Grants – Net	(12,246)	(48)	(1,502)	15,201	(461)	(533)	221	632
Net Income (Loss)	4,339	2,052	(19,230)	15,201	(166)	(858)	221	1,559
Current Capital Contributions	-	-	18,000	5,160	-	4,000	-	27,160
Property, Plant and Equipment:								
Additions	34,619	-	15,388	75,498	-	33,134	-	158,639
Net Working Capital	10,800	2,026	10,510	154,315	627	34,012	6,343	218,633
Total Assets	889,694	2,540	476,830	315,270	9,536	126,513	6,343	1,826,726
Bonds and Other Long-Term Liabilities:								
Payable From Operating Revenues	444,469	-	387,464	235,383	9,625	24,500	-	1,101,441
Total Fund Equity	417,634	2,026	86,899	60,425	(114)	100,169	6,343	673,382

## IV. OTHER INFORMATION

### A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; employee health claims; unemployment compensation claims; and environmental damage. The County purchases commercial insurance to cover losses due to theft of, damage to or destruction of assets and purchases general liability insurance for specific operations and professional liability insurance for certain operations. All other risks of loss are self-insured by the County. There has been no reduction in insurance coverage from coverage in 2000. Insurance settlements for claims resulting from the risks covered by commercial insurance have not exceeded the insurance coverage in any of the past three years.

The County is self-insured for court judgments resulting from tort and general liability claims of County officials and employees. A designation of the General Fund balance has been established to pay potential, court-ordered judgments, and at December 31, 2001, this amounted to \$500.

In 1990, the County began to account for and finance its risk of loss due to workers' compensation claims and established an internal service fund entitled Workers' Compensation Reserve. The County reimburses the Bureau of Ohio Workers' Compensation for injured workers' claims. All departments of the County participate in the program and make payments to the internal service fund, based on actuarial estimates of the amounts needed to pay prior- and current-year claims, and to establish a long-term liability for future claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Changes in the balances of workers' compensation claims liabilities during the past two years are as follows:

	2001	2000
Unpaid Claims at Beginning of Year	\$ 4,613	\$ 4,031
Incurred Claims (Including IBNRs)	2,326	1,213
Claim Payments	(1,075)	(553)
Unpaid Claims at End of Year	5,864	4,691
Less: Claims Payable, Current	-	(78)
Estimated Future Claims	<u>\$ 5,864</u>	<u>\$ 4,613</u>

## B. Related Party Transactions

Cincinnati Water Works provides billing and collection services on customers' accounts for MSD. Fees for these services for 2001 were \$3,996. Fees are also paid to other municipalities and villages within the County for collection of sewerage bills.

The City provides overhead services to MSD, such as check disbursement and investment and legal services. Fees for overhead services are currently the subject of dispute between the City and the County. The fees for these services for 2001 were \$2,099. In addition, the City's Municipal Garage provides gasoline and repairs vehicles for MSD. Fees for these services were \$1,050 for 2001.

## C. Commitments and Contingent Liabilities

On April 30, 1999, the County and the Cincinnati Reds Baseball Team (the Reds) entered into a binding lease agreement for the construction and operation of a new baseball stadium (the Baseball Project) on the Cincinnati riverfront. The general financial terms included a financial commitment from the Reds to fund \$30,000 of the Baseball Project costs, payable \$10,000 on each of the following dates: groundbreaking, the first anniversary of groundbreaking and substantial completion date. The County's financial contribution to the Baseball Project construction costs (exclusive of County costs for land acquisition, if any, demolition, parking and infrastructure improvements and bond financing costs) was capped at \$235,000 (1998 dollars). The lease term was 30 years (subsequently amended as set forth below) and further required the County to contribute (1) \$1,000 per year into a County-controlled Capital Reserve account to fund future County capital costs for the Baseball Project and (2) \$500 per year escalating 5% annually into an Operating and Maintenance Reserve, which would be available to reimburse the Reds for actual operating and maintenance costs incurred in connection with ballpark operations during the lease term. Pursuant to the terms of the lease, the County will be responsible for capital repairs and the Reds will be responsible for all routine maintenance, groundskeeping and related expenses. In addition, the lease provides that the County will provide 3,500 parking spaces for use in connection with ballpark operations in locations to be determined.

On January 19, 2000, the County and the Reds entered into a lease amendment that fixed the County's maximum contribution for Baseball Project costs (exclusive of land acquisition, demolition, parking, infrastructure and bond financing costs) at \$280,000. In addition, the lease term was extended to 35 years. The lease amendment provides that in the event the State issues additional appropriations targeted specifically to the Baseball Project, the \$280,000 maximum County contribution to the Baseball Project shall be increased by (1) 50% of the initial \$20,000 of any such appropriation and (2) 15% of an additional appropriation in excess of \$20,000. The remainder of any such appropriation will be retained by the County for use in funding costs of the Baseball Project.

The \$280,000 estimated cost of the Baseball Project will be funded through a variety of sources, including a Reds contribution, State funding and proceeds of bonds. To meet its opening year target date of the 2003 baseball season, the County issued the bonds in 2000 to fund a portion of the Baseball Project's costs. The Reds will continue to play at Cinergy Field in Cincinnati until the anticipated new ballpark opening date of April 2003.

The City of Cincinnati and the Board of County Commissioners of Hamilton County, Ohio, are parties to a Federal Consent Order (related to MSD) that was entered in settlement of *United States of America v. The Board of County Commissioners of Hamilton County, Ohio, et al.*, Case No. C-1-85-0693. The City and County have continued in their efforts to negotiate an amendment to change certain construction schedules appearing in exhibits to that order. The City and County believe these changes are due to circumstances beyond control of either, and are seeking approval of those schedule modifications from the U.S. Environmental Protection Agency (EPA). The consent order provides for stipulated penalties for failure to meet certain construction schedule deadlines but specifically contemplates that no such penalties will be collected from either defendant where the non-compliance was beyond the reasonable control of the defendants. In addition, according to MSD's Chief Legal Counsel, EPA has requested the payment of \$290 in stipulated penalties under the Consent Order for certain effluent limit excursions between 1988 and January 1, 1991. The Consent Order provides for stipulated penalties under certain conditions, and although the City and County have argued that no substantial penalties are appropriate, it appears that EPA does intend to extract some monetary payment for the excursions. Currently, the City is awaiting EPA's response to certain defenses presented during 1992.

The EPA has also claimed additional stipulated damages are appropriate for exceedences at the Mill Creek Plant, sanitary sewer overflows and other MSD facilities at various times since January 1, 1991. Currently, the EPA and the U.S. Justice Department are seeking to negotiate a new Consent Order to replace the initial Order, which deals with a wider range of issues, including the Mill Creek Plant, sanitary and combined sewer overflows, and a number of other components of the wastewater collection and treatment system. Concurrently with these negotiations, the City and County are negotiating with Federal and State agencies for an administrative order dealing with existing sanitary sewer overflow issues in the wastewater collection system.

As part of MSD's capital improvement program, MSD has entered into a number of contracts for construction, design and other services. Commitments under these contracts aggregate approximately \$21,000 as of December 31, 2001.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County Prosecuting Attorney that resolution of these matters will not have a material adverse effect on the financial condition of the County.

#### **D. Deferred Compensation Plan**

Employees of the County may elect to participate in a deferred compensation plan administered by one of the following: (1) The Ohio Public Employees Deferred Compensation Plan; (2) The Aetna Life Insurance Company, Inc.; or (3) The County Commissioners Association of Ohio. Under these plans, employees can defer up to 25% of their annual salary not to exceed \$8,500 in 2001. The deferred amounts, as well as any income related to the deferral, are not subject to Federal or State income tax until actually received by the employee. In accordance with GASB Statement No. 32 and Internal Revenue Code Section 457, assets of the aforementioned plans were placed in trust for the exclusive benefit of the participants and beneficiaries during 1999. The amounts held in all three plans are no longer reported as assets of the County.

#### **E. Employee Retirement Systems and Plans**

All County employees are covered by one of three pension systems. These are the Public Employees Retirement System (PERS), the State Teachers Retirement System (STRS), which are State pension systems, and the City of Cincinnati Retirement System (CRS), a municipal pension plan. County employees hired after April 1, 1986, are also covered under the Federal Social Security Act for the Medicare portion only.

The PERS, STRS and CRS plans are cost-sharing, multiple-employer, defined-benefit, public-employee retirement systems. Each provides retirement, disability and death benefits to plan members and beneficiaries. The PERS, STRS and CRS plans also provide health-care benefits to vested retirees. Benefits provided under the plans are established by the Ohio Revised Code and Cincinnati Municipal Code, respectively.

All three plans issue separate financial reports to the public that include financial statements and required supplemental information. These reports may be obtained by contacting each system as follows: Public Employees Retirement System of Ohio, 277 East Town Street, Columbus, Ohio 43215, telephone (614) 466-2085; State Teachers Retirement System of Ohio, 275 East Broad Street, Columbus, Ohio 43215, telephone (614) 227-4090; and City of Cincinnati Retirement System, 801 Plum Street, Cincinnati, Ohio 45202, telephone (513) 352-3227.

The Ohio Revised Code and the Cincinnati Municipal Code provide PERS, STRS and CRS statutory authority, respectively, for employee and employer contributions. The required, actuarially determined contribution rates for 2001 for the Hamilton County and MSD employees are as follows:

<u>Employees of the County</u>	<u>Retirement System</u>	<u>County Share</u>	<u>Employee Share</u>
Law Enforcement Officers	PERS	16.70%	10.10%
Public Safety Officers	PERS	16.70%	9.00%
All Other Eligible County	PERS	13.55%	8.50%
County Board of MRDD/Juvenile Court	STRS	14.00%	9.30%
MSD and Other Eligible	CRS	7.00%	7.00%
MSD Other Eligible	PERS	13.55%	8.50%

The County's contributions, representing 100% of employer contributions, for the year ended December 31, 2001, and for each of the three preceding years, are as follows:

<u>Fiscal Year</u>	<u>PERS</u>	<u>STRS</u>	<u>CRS</u>
1998	\$ 25,088	\$ 650	\$ 3,843
1999	26,743	753	1,950
2000	23,545	847	1,883
2001	30,310	874	2,008

#### **F. Other Post-Employment Benefits (OPEB)**

In addition to the pension benefits described in Note E above, PERS, STRS and CRS all provide post-retirement health-care coverage, commonly referred to as OPEB (other post-employment benefits). For PERS and STRS and for CRS, the Ohio Revised Code and the Cincinnati Municipal Code, respectively, provide the authority for public employers to fund post-retirement health care through their contributions.

PERS provides post-retirement health-care coverage to age and service retirees with 10 or more years of qualifying State service credit and to primary survivor recipients of such retirees. Health-care coverage for disability recipients and primary survivor recipients is available. The 2001 employer contribution rate for County employees, excluding law enforcement officers and public safety officers, was 13.55%, of which 4.3% was used to fund health care. The County's contribution for these County employees, for the year ended December 31, 2001, was \$8,733 to fund post-employment benefits. The 2001 employer contribution rate for law enforcement officers and public safety officers was 16.70%, of which 4.3% was used to fund health care. The County's contribution for law enforcement officers and public safety officers for the year ended December 31, 2001, was \$707 to fund post-employment benefits.

The OPEB is advance funded on an actuarially determined basis through employer contributions and investment earnings thereon. The contributions allocated to retiree health care, along with investment income on allocated assets and periodic adjustments in health-care provisions, are expected to be sufficient to sustain the program indefinitely. The principal assumptions and calculations were based on the latest actuarial review as of December 31, 2000.

*Funding Method.* An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

*Asset Valuation Method.* All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

*Investment Return.* The most recent information available indicates that investment assumption rate for 2000 was 7.75%.

*Active Employee Total Payroll.* An annual payroll increase of 4.75% is compounded annually, and is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases over and above the 4.75% base increase were assumed to range from 0.54% to 5.1%.

*Health Care.* Health-care costs were assumed to increase 4.75% annually.

At December 31, 2000 (latest available), there were 411,076 active participants contributing to the plan. In addition, the actuarial value of the plan's net asset value available for OPEB was \$11.7 billion and the actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$14.4 billion and \$2.6 billion, respectively.

STRS provides comprehensive health-care benefits to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health-care coverage. Pursuant to the Ohio Revised Code, the STRS Board had discretionary authority over how much, if any, of the health-care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health-care costs in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll.

The STRS Board allocates employer contributions to the Health-Care Reserve Fund, from which health-care benefits are paid. For STRS' fiscal year ended June 30, 2001, the board allocated employer contributions equal to 4.5% of covered payroll to the Health-Care Reserve Fund. This totaled \$.28 million for the County in 2001. The balance in the Health-Care Reserve Fund was \$3.2 billion on June 30, 2001.

For the fiscal year ended June 30, 2001, net health-care costs paid by STRS Ohio were \$300.8 million. There were 102,132 eligible benefit recipients.

CRS provides hospital and surgical insurance to retired members who have earned fifteen years of credited service at the time of termination or terminate after age sixty with five years of credited service. Those who are receiving survivor benefits of eligible members are entitled to have their hospital and surgical insurance premiums paid by CRS. When benefits under the coverage would be reduced by reason of the retired member's eligibility for hospital and medical benefits under Federal Social Security laws, CRS will pay whatever additional fees are required for the federal medical coverage.

The health-care coverage provided by CRS is advance funded on an actuarially determined basis as a portion of the employer contribution requirement to the System. The Cincinnati Municipal Code provides authority for employer contributions. The County's cost to fund health-care coverage was \$.49 million in 2001.

The actuarial assumptions used for the December 31, 2001, valuation (latest information available) included an assumption for hospital and surgical benefits recognizing adjusted premiums based on experience for recent years adjusted to current year by assumed annual increases in premium costs. The cost of coverage is recognized as an expense as claims are paid. The actuarial value of the System's net assets available for OPEB at December 31, 2001, was \$776.0 million. The actuarially accrued liability based on the actuarial cost method was \$845.4 million. As of December 31, 2001, CRS had 5,561 active contributing participants, of which 619 are MSD employees.

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## **COUNTY OF HAMILTON, OHIO**

### **GOVERNMENTAL FUNDS**

#### **GENERAL FUND**

**The General Fund is the general operating fund of the County. It is used to account for resources traditionally associated with governments that are not required to be accounted for in another fund.**

**COUNTY OF HAMILTON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**  
**GENERAL FUND**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Property Taxes and Special Assessments	\$ 34,000	\$ 34,661	\$ 661
Sales and Use Tax	67,007	63,561	(3,446)
State Shared Taxes	27,595	27,097	(498)
License and Permits	2,089	1,511	(578)
Charges for Service	46,011	45,236	(775)
Fines and Forfeitures	9,541	7,510	(2,031)
Investment Earnings	20,474	29,027	8,553
Intergovernmental	26,906	24,266	(2,640)
Other	6,935	10,816	3,881
<b>TOTAL REVENUES</b>	<b>240,558</b>	<b>243,685</b>	<b>3,127</b>
<b>EXPENDITURES</b>			
Current:			
<b>GENERAL GOVERNMENT</b>			
County Commissioners			
Personnel Services	653	642	11
Other Expenditures	123	71	52
<b>Total County Commissioners</b>	<b>776</b>	<b>713</b>	<b>63</b>
County Administrator			
Personnel Services	1,285	1,159	126
Other Expenditures	2,506	786	1,720
Capital Outlay	103	74	29
<b>Total County Administrator</b>	<b>3,894</b>	<b>2,019</b>	<b>1,875</b>
County Personnel			
Personnel Services	937	893	44
Other Expenditures	710	504	206
Capital Outlay	15	14	1
<b>Total County Personnel</b>	<b>1,662</b>	<b>1,411</b>	<b>251</b>
Administrative Services			
Personnel Services	2,359	2,238	121
Other Expenditures	7,311	5,550	1,761
Capital Outlay	510	-	510
<b>Total Administrative Services</b>	<b>10,180</b>	<b>7,788</b>	<b>2,392</b>



**COUNTY OF HAMILTON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**  
**GENERAL FUND**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
County Buildings			
Personnel Services	\$ 4,872	\$ 4,858	\$ 14
Other Expenditures	19,846	13,504	6,342
Capital Outlay	144	129	15
Total County Buildings	<u>24,862</u>	<u>18,491</u>	<u>6,371</u>
Building Commissioner			
Personnel Services	1,548	1,478	70
Other Expenditures	277	234	43
Capital Outlay	71	3	68
Total Building Commissioner	<u>1,896</u>	<u>1,715</u>	<u>181</u>
Rural Zoning Commission			
Personnel Services	428	427	1
Other Expenditures	26	24	2
Capital Outlay	1	1	-
Total Rural Zoning Commission	<u>455</u>	<u>452</u>	<u>3</u>
Auditor			
Personnel Services	2,741	2,402	339
Other Expenditures	1,509	1,294	215
Capital Outlay	137	66	71
Total Auditor	<u>4,387</u>	<u>3,762</u>	<u>625</u>
Treasurer			
Personnel Services	875	870	5
Other Expenditures	375	359	16
Capital Outlay	13	3	10
Total Treasurer	<u>1,263</u>	<u>1,232</u>	<u>31</u>
Recorder			
Personnel Services	1,931	1,907	24
Other Expenditures	1,305	1,257	48
Capital Outlay	42	36	6
Total Recorder	<u>3,278</u>	<u>3,200</u>	<u>78</u>

(Continued)

**COUNTY OF HAMILTON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**  
**GENERAL FUND**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Board of Zoning Appeals			
Personnel Services	\$ 78	\$ 74	\$ 4
Other Expenditures	8	4	4
Capital Outlay	1	-	1
Total Board of Zoning Appeals	<u>87</u>	<u>78</u>	<u>9</u>
Board of Elections			
Personnel Services	3,908	3,186	722
Other Expenditures	1,372	1,211	161
Capital Outlay	64	51	13
Total Board of Elections	<u>5,344</u>	<u>4,448</u>	<u>896</u>
Non-Departmental Accounts			
Personnel Services	-	-	-
Other Expenditures	-	-	-
Capital Outlay	4,296	2,625	1,671
Total Non-Departmental Accounts	<u>4,296</u>	<u>2,625</u>	<u>1,671</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>62,380</u>	<u>47,934</u>	<u>14,446</u>
<b>JUDICIAL</b>			
Juvenile Court			
Personnel Services	24,944	23,933	1,011
Other Expenditures	7,383	5,879	1,504
Capital Outlay	678	528	150
Total Juvenile Court	<u>33,005</u>	<u>30,340</u>	<u>2,665</u>
Court of Appeals			
Other Expenditures	139	102	37
Capital Outlay	35	1	34
Total Court of Appeals	<u>174</u>	<u>103</u>	<u>71</u>
Court of Common Pleas			
Personnel Services	4,003	3,862	141
Other Expenditures	4,494	3,459	1,035
Capital Outlay	30	28	2
Total Court of Common Pleas	<u>8,527</u>	<u>7,349</u>	<u>1,178</u>

**COUNTY OF HAMILTON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**  
**GENERAL FUND**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Municipal Court			
Personnel Services	\$ 5,370	\$ 5,268	\$ 102
Other Expenditures	675	425	250
Capital Outlay	123	-	123
Total Municipal Court	<u>6,168</u>	<u>5,693</u>	<u>475</u>
Adult Probation			
Personnel Services	8,417	7,984	433
Other Expenditures	2,210	1,960	250
Capital Outlay	137	79	58
Total Adult Probation	<u>10,764</u>	<u>10,023</u>	<u>741</u>
Domestic Relations			
Personnel Services	4,244	4,138	106
Other Expenditures	478	443	35
Capital Outlay	357	340	17
Total Domestic Relations	<u>5,079</u>	<u>4,921</u>	<u>158</u>
Probate Court			
Personnel Services	2,338	2,323	15
Other Expenditures	779	716	63
Capital Outlay	102	54	48
Total Probate Court	<u>3,219</u>	<u>3,093</u>	<u>126</u>
Clerk of Courts			
Personnel Services	11,719	10,819	900
Other Expenditures	3,296	1,954	1,342
Capital Outlay	324	180	144
Total Clerk of Courts	<u>15,339</u>	<u>12,953</u>	<u>2,386</u>
Public Defender			
Personnel Services	5,048	5,018	30
Other Expenditures	3,821	3,760	61
Capital Outlay	36	17	19
Total Public Defender	<u>8,905</u>	<u>8,795</u>	<u>110</u>

(Continued)

**COUNTY OF HAMILTON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**  
**GENERAL FUND**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Court Reporters			
Personnel Services	\$ 2,285	\$ 2,206	\$ 79
Other Expenditures	117	97	20
Capital Outlay	21	19	2
Total Court Reporters	<u>2,423</u>	<u>2,322</u>	<u>101</u>
<b>TOTAL JUDICIAL</b>	<u>93,603</u>	<u>85,592</u>	<u>8,011</u>
<b>PUBLIC SAFETY</b>			
Communications Center			
Personnel Services	649	641	8
Other Expenditures	2,329	1,570	759
Capital Outlay	17	12	5
Total Communications Center	<u>2,995</u>	<u>2,223</u>	<u>772</u>
Sheriff			
Personnel Services	46,663	45,625	1,038
Other Expenditures	8,845	7,942	903
Capital Outlay	2,065	1,299	766
Total Sheriff	<u>57,573</u>	<u>54,866</u>	<u>2,707</u>
Prosecutor			
Personnel Services	11,248	10,975	273
Other Expenditures	590	561	29
Capital Outlay	157	86	71
Total Prosecutor	<u>11,995</u>	<u>11,622</u>	<u>373</u>
Coroner			
Personnel Services	2,556	2,511	45
Other Expenditures	588	544	44
Capital Outlay	72	14	58
Total Coroner	<u>3,216</u>	<u>3,069</u>	<u>147</u>
<b>TOTAL PUBLIC SAFETY</b>	<u>75,779</u>	<u>71,780</u>	<u>3,999</u>

**COUNTY OF HAMILTON, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**  
**GENERAL FUND**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>SOCIAL SERVICES</b>			
Soldiers Relief			
Personnel Services	\$ 383	\$ 369	\$ 14
Other Expenditures	548	509	39
Capital Outlay	1	-	1
Total Soldiers Relief	<u>932</u>	<u>878</u>	<u>54</u>
<b>TOTAL SOCIAL SERVICES</b>	<u>932</u>	<u>878</u>	<u>54</u>
<b>PUBLIC WORKS</b>			
Public Works			
Personnel Services	1,446	1,296	150
Other Expenditures	179	133	46
Capital Outlay	93	51	42
Total Public Works	<u>1,718</u>	<u>1,480</u>	<u>238</u>
<b>TOTAL PUBLIC WORKS</b>	<u>1,718</u>	<u>1,480</u>	<u>238</u>
<b>ECONOMIC DEVELOPMENT</b>			
Other Expenditures	681	596	85
Total Economic Development	<u>681</u>	<u>596</u>	<u>85</u>
<b>TOTAL EXPENDITURES</b>	<u>235,093</u>	<u>208,260</u>	<u>26,833</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>5,465</u>	<u>35,425</u>	<u>29,960</u>
<b>OTHER FINANCING USES</b>			
Operating Transfers In	19,511	19,511	-
Operating Transfers Out	(36,202)	(30,793)	5,409
<b>TOTAL OTHER FINANCING USES</b>	<u>(16,691)</u>	<u>(11,282)</u>	<u>5,409</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHERS USES</b>	<u>(11,226)</u>	<u>24,143</u>	<u>35,369</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	43,432	43,432	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 32,206</u>	<u>\$ 67,575</u>	<u>\$ 35,369</u>

**COUNTY OF HAMILTON, OHIO  
SPECIAL REVENUE FUNDS  
COMBINING FINANCIAL STATEMENTS**

**The special revenue funds are used to account for specific governmental revenues (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action and to account for expenditures for specified purposes.**

**ANNUALLY BUDGETED**

<b>Public Assistance</b>	<b>To account for revenue from the Federal, State and County governments and expenditures used to provide services to eligible County residents.</b>
<b>Health and Human Services Levies</b>	<b>To account for the revenue from Health and Human Services Levies. Levies and expenditures are determined by policies of the Board of County Commissioners.</b>
<b>Motor Vehicle Gas Tax</b>	<b>To account for Motor Vehicle Gas Tax Federal and State revenues that are distributed to various municipalities and townships for repair and building of streets and bridges.</b>
<b>Health and Community Services Non-Grants</b>	<b>To account for revenues other than grants that are to be used for health and community services.</b>
<b>Health and Community Services Grants</b>	<b>To account for revenues from the Federal, State and County governments and expenditures thereof as prescribed under the various health and community service functions, including mental health and alcohol and drug programs.</b>
<b>Community Development Block Grants</b>	<b>To account for revenue from the Federal government and expenditures as prescribed under the Community Development Block Grant Program.</b>

### **MULTI-YEAR BUDGETED**

<b>Judicial Services Grants</b>	<b>To account for revenue from the Federal, State and County governments and expenditures used to provide legal services to eligible County residents.</b>
<b>Community Service Grants</b>	<b>To account for revenues from the Federal, State and County governments and expenditures thereof as prescribed under the various community service functions.</b>
<b>Social Service Grants</b>	<b>To account for revenue from the Federal, State and County governments and expenditures used to provide social services to eligible County residents.</b>
<b>Environmental Control Grants</b>	<b>To account for revenue from the Federal, State and County governments and expenditures for the purpose of environmental protection for the community.</b>

**COUNTY OF HAMILTON, OHIO  
COMBINING BALANCE SHEET  
ALL SPECIAL REVENUE FUNDS  
AS OF DECEMBER 31, 2001**  
(Amounts in Thousands)

	Annually Budgeted							Total Annually Budgeted Funds
	Public Assistance	Health and Human Services Levies	Motor Vehicle Gas Tax	Health and Community Services Non-Grants	Health and Community Services Grants	Community Development Block Grants		
<b>ASSETS</b>								
Equity in Pooled Cash and Investments	\$ 9,760	\$ 75,090	\$ 27,010	\$ 35,204	\$ 2,960	\$ 1,441	\$	151,465
Cash and Cash Equivalents – Segregated Accounts	-	-	342	-	-	-	-	342
Real and Other Taxes Receivable	-	177,757	-	-	-	-	-	177,757
Interest Receivable	-	-	-	-	-	2	-	2
Accounts Receivable	-	13	15	214	3	5,395	-	5,640
Intergovernmental Receivables	15,134	1,563	1,853	152	109	5,332	-	24,143
Due from Other Funds	8	7,734	16	605	-	-	-	8,363
Inventories	-	-	1,811	-	-	-	-	1,811
<b>TOTAL ASSETS</b>	<b>\$ 24,902</b>	<b>\$ 262,157</b>	<b>\$ 31,047</b>	<b>\$ 36,175</b>	<b>\$ 3,072</b>	<b>\$ 12,170</b>	<b>\$</b>	<b>369,523</b>
<b>LIABILITIES AND FUND EQUITY</b>								
<b>LIABILITIES</b>								
Accounts Payable	\$ 10,934	\$ 5,864	\$ 429	\$ 501	\$ 1	\$ 290	\$	18,019
Retainage Payable	-	-	342	-	-	-	-	342
Deferred Revenue	-	177,757	-	-	24	10,485	-	188,266
Due to Other Funds	929	287	28	126	2	112	-	1,484
Accrued Wages and Benefits	1,271	759	208	299	13	23	-	2,573
<b>TOTAL LIABILITIES</b>	<b>13,134</b>	<b>184,667</b>	<b>1,007</b>	<b>926</b>	<b>40</b>	<b>10,910</b>	<b>\$</b>	<b>210,684</b>
<b>FUND EQUITY</b>								
Fund Balances:								
Reserved for Encumbrances	6,779	15,023	5,299	3,177	64	31	-	30,373
Reserved for Inventories	-	-	1,811	-	-	-	-	1,811
Unreserved/Undesignated	4,989	62,467	22,930	32,072	2,968	1,229	-	126,655
<b>TOTAL FUND EQUITY</b>	<b>11,768</b>	<b>77,490</b>	<b>30,040</b>	<b>35,249</b>	<b>3,032</b>	<b>1,260</b>	<b>\$</b>	<b>158,839</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 24,902</b>	<b>\$ 262,157</b>	<b>\$ 31,047</b>	<b>\$ 36,175</b>	<b>\$ 3,072</b>	<b>\$ 12,170</b>	<b>\$</b>	<b>369,523</b>



**Multi-Year Budgeted**

<b>Judicial Services Grants</b>	<b>Community Service Grants</b>	<b>Social Service Grants</b>	<b>Environmental Control Grants</b>	<b>Total Multi-Year Budgeted Funds</b>	<b>Totals</b>
\$ 2,584	\$ 22	\$ 1,886	\$ 1,141	\$ 5,633	\$ 157,098
-	-	-	-	-	342
-	-	-	-	-	177,757
-	-	-	-	-	2
-	-	-	-	-	5,640
3,028	-	39,707	1,288	44,023	68,166
24	-	-	-	24	8,387
-	-	-	-	-	1,811
<b>\$ 5,636</b>	<b>\$ 22</b>	<b>\$ 41,593</b>	<b>\$ 2,429</b>	<b>\$ 49,680</b>	<b>\$ 419,203</b>
\$ 391	\$ -	\$ 7	\$ 38	\$ 436	\$ 18,455
-	-	-	-	-	342
617	-	36,239	552	37,408	225,674
27	-	8,289	9	8,325	9,809
175	-	34	48	257	2,830
1,210	-	44,569	647	46,426	257,110
2,648	-	14	23	2,685	33,058
-	-	-	-	-	1,811
1,778	22	(2,990)	1,759	569	127,224
4,426	22	(2,976)	1,782	3,254	162,093
<b>\$ 5,636</b>	<b>\$ 22</b>	<b>\$ 41,593</b>	<b>\$ 2,429</b>	<b>\$ 49,680</b>	<b>\$ 419,203</b>

**COUNTY OF HAMILTON, OHIO  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES  
IN FUND BALANCE  
ALL SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Amounts in Thousands )**

	Annually Budgeted						Total Annually Budgeted Funds
	Public Assistance	Health and Human Services Levies	Motor Vehicle Gas Tax	Health and Community Services Non-Grants	Health and Community Services Grants	Community Development Block Grants	
<b>REVENUES</b>							
Property Taxes and Special Assessments	\$ -	\$ 181,560	\$ 13	\$ -	\$ -	\$ -	\$ 181,573
State Shared Taxes	1	-	23,353	-	-	-	23,354
License and Permits	-	-	-	3,590	-	-	3,590
Charges for Service	37,647	-	-	16,462	-	-	54,109
Fines and Forfeitures	-	-	416	1,977	-	-	2,393
Investment Earnings	-	-	918	474	-	47	1,439
Intergovernmental	157,986	68,735	1,666	12,490	2,198	15,746	258,821
Other	2,353	914	580	7,814	777	668	13,106
<b>TOTAL REVENUES</b>	<b>197,987</b>	<b>251,209</b>	<b>26,946</b>	<b>42,807</b>	<b>2,975</b>	<b>16,461</b>	<b>538,385</b>
<b>EXPENDITURES</b>							
Current:							
General Government	-	20	-	4,914	-	-	4,934
Judicial	-	2,472	-	3,652	1,011	-	7,135
Public Safety	-	12,073	-	2,481	262	-	14,816
Social Services	211,476	71,652	-	23,758	7,397	-	314,283
Health	-	143,633	-	4,026	-	-	147,659
Public Works	-	-	26,818	817	-	-	27,635
Environmental Control	-	-	-	2,542	152	-	2,694
Economic Development	-	-	-	-	-	16,351	16,351
Parks and Recreation	-	6,217	-	-	-	-	6,217
<b>TOTAL EXPENDITURES</b>	<b>211,476</b>	<b>236,067</b>	<b>26,818</b>	<b>42,190</b>	<b>8,822</b>	<b>16,351</b>	<b>541,724</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(13,489)</b>	<b>15,142</b>	<b>128</b>	<b>617</b>	<b>(5,847)</b>	<b>110</b>	<b>(3,339)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers In	1,730	-	-	3,615	-	-	5,345
Operating Transfers Out	-	(3,002)	(315)	(1,766)	-	-	(5,083)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,730</b>	<b>(3,002)</b>	<b>(315)</b>	<b>1,849</b>	<b>-</b>	<b>-</b>	<b>262</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHERS USES</b>	<b>(11,759)</b>	<b>12,140</b>	<b>(187)</b>	<b>2,466</b>	<b>(5,847)</b>	<b>110</b>	<b>(3,077)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>23,404</b>	<b>68,522</b>	<b>30,227</b>	<b>32,783</b>	<b>8,879</b>	<b>1,150</b>	<b>164,965</b>
Residual Equity Transfers	123	(3,172)	-	-	-	-	(3,049)
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 11,768</b>	<b>\$ 77,490</b>	<b>\$ 30,040</b>	<b>\$ 35,249</b>	<b>\$ 3,032</b>	<b>\$ 1,260</b>	<b>\$ 158,839</b>

**Multi-Year Budgeted**

Judicial Services Grants	Community Service Grants	Social Service Grants	Environmental Control Grants	Total Multi-Year Budgeted Funds	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,573
25	-	-	-	25	23,379
-	-	-	-	-	3,590
4	-	-	417	421	54,530
-	-	40	-	40	2,433
-	-	28	-	28	1,467
13,447	-	56,095	3,128	72,670	331,491
147	-	-	157	304	13,410
13,623	-	56,163	3,702	73,488	611,873
-	-	-	-	-	4,934
14,071	-	-	-	14,071	21,206
186	-	-	-	186	15,002
-	1,017	-	-	1,017	315,300
-	-	50,973	-	50,973	198,632
-	-	-	-	-	27,635
-	-	-	3,271	3,271	5,965
-	-	-	-	-	16,351
-	-	-	-	-	6,217
14,257	1,017	50,973	3,271	69,518	611,242
(634)	(1,017)	5,190	431	3,970	631
25	-	-	-	25	5,370
-	-	-	-	-	(5,083)
25	-	-	-	25	287
(609)	(1,017)	5,190	431	3,995	918
5,035	1,039	(11,215)	1,351	(3,790)	161,175
-	-	3,049	-	3,049	-
\$ 4,426	\$ 22	\$ (2,976)	\$ 1,782	\$ 3,254	\$ 162,093

**COUNTY OF HAMILTON, OHIO**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**  
**ALL BUDGETED SPECIAL REVENUE FUNDS**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**  
(Amounts in Thousands)

	Public Assistance			Health and Human Services Levies		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property Taxes and Special Assessments	\$ -	\$ -	\$ -	\$ 175,269	\$ 181,560	\$ 6,291
State Shared Taxes	-	1	1	-	-	-
License and Permits	-	-	-	-	-	-
Charges for Service	39,465	37,647	(1,818)	10	-	(10)
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Intergovernmental	212,799	151,979	(60,820)	61,655	67,982	6,327
Other	1,088	2,627	1,539	539	1,156	617
<b>TOTAL REVENUES</b>	<b>253,352</b>	<b>192,254</b>	<b>(61,098)</b>	<b>237,473</b>	<b>250,698</b>	<b>13,225</b>
<b>EXPENDITURES</b>						
Current:						
<b>GENERAL GOVERNMENT</b>						
Personnel Services	-	-	-	20	13	7
Other Expenditures	-	-	-	79	8	71
Capital Outlay	-	-	-	-	-	-
<b>TOTAL GENERAL GOVERNMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99</b>	<b>21</b>	<b>78</b>
<b>JUDICIAL</b>						
Personnel Services	-	-	-	-	-	-
Other Expenditures	-	-	-	2,681	2,681	-
Capital Outlay	-	-	-	-	-	-
<b>TOTAL JUDICIAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,681</b>	<b>2,681</b>	<b>-</b>
<b>PUBLIC SAFETY</b>						
Personnel Services	-	-	-	1,826	1,747	79
Other Expenditures	-	-	-	17,570	16,903	667
Capital Outlay	-	-	-	-	-	-
<b>TOTAL PUBLIC SAFETY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,396</b>	<b>18,650</b>	<b>746</b>
<b>SOCIAL SERVICES</b>						
Personnel Services	62,253	60,183	2,070	477	450	27
Other Expenditures	201,370	132,182	69,188	73,996	72,341	1,655
Capital Outlay	8,013	961	7,052	129	1	128
<b>TOTAL SOCIAL SERVICES</b>	<b>271,636</b>	<b>193,326</b>	<b>78,310</b>	<b>74,602</b>	<b>72,792</b>	<b>1,810</b>

<b>HEALTH</b>			
Personnel Services	-	-	32,401
Other Expenditures	-	-	134,502
Capital Outlay	-	-	3,071
<b>TOTAL HEALTH</b>	-	-	<b>169,974</b>
			<b>30,675</b>
			<b>105,666</b>
			<b>2,343</b>
			<b>138,684</b>
			<b>1,726</b>
			<b>28,836</b>
			<b>728</b>
			<b>31,290</b>
<b>PUBLIC WORKS</b>			
Personnel Services	-	-	-
Other Expenditures	-	-	-
Capital Outlay	-	-	-
<b>TOTAL PUBLIC WORKS</b>	-	-	-
<b>ENVIRONMENTAL CONTROL</b>			
Personnel Services	-	-	-
Other Expenditures	-	-	-
Capital Outlay	-	-	-
<b>TOTAL ENVIRONMENTAL CONTROL</b>	-	-	-
<b>ECONOMIC DEVELOPMENT</b>			
Personnel Services	-	-	-
Other Expenditures	-	-	-
Capital Outlay	-	-	-
<b>TOTAL ECONOMIC DEVELOPMENT</b>	-	-	-
<b>PARKS &amp; RECREATION</b>			
Other Expenditures	-	-	6,217
<b>TOTAL PARKS &amp; RECREATION</b>	-	-	<b>6,217</b>
			<b>239,045</b>
			<b>33,924</b>
<b>TOTAL EXPENDITURES</b>	<b>271,636</b>	<b>193,326</b>	<b>78,310</b>
			<b>11,653</b>
			<b>47,149</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	<b>(18,284)</b>	<b>(1,072)</b>	<b>17,212</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers In	1,731	1,730	(1)
Operating Transfers Out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,731</b>	<b>1,730</b>	<b>(1)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	<b>(16,553)</b>	<b>658</b>	<b>17,211</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>309</b>	<b>309</b>	<b>-</b>
Residual Equity Transfers	-	123	123
<b>FUND BALANCE (DEFICIT) AT END OF YEAR</b>	<b>\$(16,244)</b>	<b>\$ 1,090</b>	<b>\$ 17,334</b>
			<b>8,651</b>
			<b>57,980</b>
			<b>(3,172)</b>
			<b>63,459</b>
			<b>\$ 50,076</b>
			<b>-</b>
			<b>3</b>
			<b>\$ 50,079</b>

(Continued)

**COUNTY OF HAMILTON, OHIO**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**ALL BUDGETED SPECIAL REVENUE FUNDS**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**  
(Amounts in Thousands)

	Motor Vehicle Gas Tax			Health and Community Services Non-Grants		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property Taxes and Special Assessments	\$ 7	\$ 13	\$ 6	\$ -	\$ -	\$ -
State Shared Taxes	21,140	21,505	365	-	-	-
License and Permits	-	-	-	3,190	3,397	207
Charges for Service	143	190	47	15,320	16,332	1,012
Fines and Forfeitures	453	414	(39)	1,691	1,848	157
Investment Earnings	980	1,010	30	300	268	(32)
Intergovernmental	2,300	1,666	(634)	19,385	12,631	(6,754)
Other	695	1,232	537	5,354	7,766	2,412
<b>TOTAL REVENUES</b>	<b>25,718</b>	<b>26,030</b>	<b>312</b>	<b>45,240</b>	<b>42,242</b>	<b>(2,998)</b>
<b>EXPENDITURES</b>						
Current:						
<b>GENERAL GOVERNMENT</b>						
Personnel Services	-	-	-	3,691	3,458	233
Other Expenditures	-	-	-	3,744	2,807	937
Capital Outlay	-	-	-	293	56	237
<b>TOTAL GENERAL GOVERNMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,728</b>	<b>6,321</b>	<b>1,407</b>
<b>JUDICIAL</b>						
Personnel Services	-	-	-	2,666	2,351	315
Other Expenditures	-	-	-	3,154	2,528	626
Capital Outlay	-	-	-	1,149	645	504
<b>TOTAL JUDICIAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,969</b>	<b>5,524</b>	<b>1,445</b>
<b>PUBLIC SAFETY</b>						
Personnel Services	-	-	-	846	752	94
Other Expenditures	-	-	-	1,770	1,397	373
Capital Outlay	-	-	-	354	350	4
<b>TOTAL PUBLIC SAFETY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,970</b>	<b>2,499</b>	<b>471</b>
<b>SOCIAL SERVICES</b>						
Personnel Services	-	-	-	6,123	5,974	149
Other Expenditures	-	-	-	18,632	16,174	2,458
Capital Outlay	-	-	-	170	-	170
<b>TOTAL SOCIAL SERVICES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,925</b>	<b>22,148</b>	<b>2,777</b>

<b>HEALTH</b>						
Personnel Services	-	-	-	818	760	58
Other Expenditures	-	-	-	3,588	3,254	334
Capital Outlay	-	-	-	45	16	29
<b>TOTAL HEALTH</b>	-	-	-	<b>4,451</b>	<b>4,030</b>	<b>421</b>
<b>PUBLIC WORKS</b>						
Personnel Services	10,135	9,058	1,077	543	470	73
Other Expenditures	7,251	5,185	2,066	455	367	88
Capital Outlay	20,169	11,469	8,700	67	42	25
<b>TOTAL PUBLIC WORKS</b>	<b>37,555</b>	<b>25,712</b>	<b>11,843</b>	<b>1,065</b>	<b>879</b>	<b>186</b>
<b>ENVIRONMENTAL CONTROL</b>						
Personnel Services	-	-	-	505	493	12
Other Expenditures	-	-	-	2,248	2,116	132
Capital Outlay	-	-	-	12	8	4
<b>TOTAL ENVIRONMENTAL CONTROL</b>	-	-	-	<b>2,765</b>	<b>2,617</b>	<b>148</b>
<b>ECONOMIC DEVELOPMENT</b>						
Personnel Services	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>TOTAL ECONOMIC DEVELOPMENT</b>	-	-	-	-	-	-
<b>PARKS &amp; RECREATION</b>						
Other Expenditures	-	-	-	-	-	-
<b>TOTAL PARKS &amp; RECREATION</b>	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>37,555</b>	<b>25,712</b>	<b>11,843</b>	<b>50,873</b>	<b>44,018</b>	<b>6,855</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(11,837)</b>	<b>318</b>	<b>12,155</b>	<b>(5,633)</b>	<b>(1,776)</b>	<b>3,857</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers In	-	-	-	3,799	3,615	(184)
Operating Transfers Out	(315)	(315)	-	(1,766)	(1,766)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(315)</b>	<b>(315)</b>	-	<b>2,033</b>	<b>1,849</b>	<b>(184)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(12,152)</b>	<b>3</b>	<b>12,155</b>	<b>(3,600)</b>	<b>73</b>	<b>3,673</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>21,225</b>	<b>21,225</b>	-	<b>31,009</b>	<b>31,009</b>	-
Residual Equity Transfers	-	-	-	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 9,073</b>	<b>\$ 21,228</b>	<b>\$ 12,155</b>	<b>\$ 27,409</b>	<b>\$ 31,082</b>	<b>\$ 3,673</b>

(Continued)

**COUNTY OF HAMILTON, OHIO**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL**  
**ALL BUDGETED SPECIAL REVENUE FUNDS**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**  
(Amounts in Thousands)

	Health and Community Services Grants			Community Development Block Grants		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property Taxes and Special Assessments	\$ -	\$ -	-	\$ -	\$ -	-
State Shared Taxes	-	-	-	-	-	-
License and Permits	-	-	-	-	-	-
Charges for Service	64	60	(4)	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	-	36	36	-	44	44
Intergovernmental	-	2,143	2,143	18,553	15,507	(3,046)
Other	104	4,683	4,579	-	666	666
<b>TOTAL REVENUES</b>	<b>168</b>	<b>6,922</b>	<b>6,754</b>	<b>18,553</b>	<b>16,217</b>	<b>(2,336)</b>
<b>EXPENDITURES</b>						
Current:						
<b>GENERAL GOVERNMENT</b>						
Personnel Services	-	-	-	-	-	-
Other Expenditures	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>TOTAL GENERAL GOVERNMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>JUDICIAL</b>						
Personnel Services	550	531	19	-	-	-
Other Expenditures	515	510	5	-	-	-
Capital Outlay	50	39	11	-	-	-
<b>TOTAL JUDICIAL</b>	<b>1,115</b>	<b>1,080</b>	<b>35</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PUBLIC SAFETY</b>						
Personnel Services	15	15	-	-	-	-
Other Expenditures	20	-	20	-	-	-
Capital Outlay	3,845	235	3,610	-	-	-
<b>TOTAL PUBLIC SAFETY</b>	<b>3,880</b>	<b>250</b>	<b>3,630</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SOCIAL SERVICES</b>						
Personnel Services	-	-	-	-	-	-
Other Expenditures	7,454	7,396	58	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>TOTAL SOCIAL SERVICES</b>	<b>7,454</b>	<b>7,396</b>	<b>58</b>	<b>-</b>	<b>-</b>	<b>-</b>



<b>HEALTH</b>					
Personnel Services	-	-	-	-	-
Other Expenditures	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<b>TOTAL HEALTH</b>	-	-	-	-	-
<b>PUBLIC WORKS</b>					
Personnel Services	-	-	-	-	-
Other Expenditures	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<b>TOTAL PUBLIC WORKS</b>	-	-	-	-	-
<b>ENVIRONMENTAL CONTROL</b>					
Personnel Services	-	-	-	-	-
Other Expenditures	155	152	3	-	-
Capital Outlay	-	-	-	-	-
<b>TOTAL ENVIRONMENTAL CONTROL</b>	155	152	3	-	-
<b>ECONOMIC DEVELOPMENT</b>					
Personnel Services	-	-	-	-	-
Other Expenditures	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<b>TOTAL ECONOMIC DEVELOPMENT</b>	-	-	-	-	-
<b>PARKS &amp; RECREATION</b>					
Other Expenditures	-	-	-	-	-
<b>TOTAL PARKS &amp; RECREATION</b>	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	12,604	8,878	3,726	2,808	2,808
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		(12,436)	(1,956)	10,480	472
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>		(12,436)	(1,956)	10,480	472
<b>FUND BALANCE AT BEGINNING OF YEAR</b>		5,060	5,060	-	-
<b>FUND BALANCE (DEFICIT) AT END OF YEAR</b>		<u>\$ (7,376)</u>	<u>\$ 3,104</u>	<u>\$ 10,480</u>	<u>\$ 472</u>

**COUNTY OF HAMILTON, OHIO**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**ALL BUDGETED SPECIAL REVENUE FUNDS**  
**(NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**  
*(Amounts in Thousands)*

	Totals		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Property Taxes and Special Assessments	\$ 175,276	\$ 181,573	\$ 6,297
State Shared Taxes	21,140	21,506	366
License and Permits	3,190	3,397	207
Charges for Service	55,002	54,229	(773)
Fines and Forfeitures	2,144	2,262	118
Investment Earnings	1,280	1,358	78
Intergovernmental	314,692	251,908	(62,784)
Other	7,780	18,130	10,350
<b>TOTAL REVENUES</b>	<b>580,504</b>	<b>534,363</b>	<b>(46,141)</b>
<b>EXPENDITURES</b>			
Current:			
<b>GENERAL GOVERNMENT</b>			
Personnel Services	3,711	3,471	240
Other Expenditures	3,823	2,815	1,008
Capital Outlay	293	56	237
<b>TOTAL GENERAL GOVERNMENT</b>	<b>7,827</b>	<b>6,342</b>	<b>1,485</b>
<b>JUDICIAL</b>			
Personnel Services	3,216	2,882	334
Other Expenditures	6,350	5,719	631
Capital Outlay	1,199	684	515
<b>TOTAL JUDICIAL</b>	<b>10,765</b>	<b>9,285</b>	<b>1,480</b>
<b>PUBLIC SAFETY</b>			
Personnel Services	2,687	2,514	173
Other Expenditures	19,360	18,300	1,060
Capital Outlay	4,199	585	3,614
<b>TOTAL PUBLIC SAFETY</b>	<b>26,246</b>	<b>21,399</b>	<b>4,847</b>
<b>SOCIAL SERVICES</b>			
Personnel Services	68,853	66,607	2,246
Other Expenditures	301,452	228,093	73,359
Capital Outlay	8,312	962	7,350
<b>TOTAL SOCIAL SERVICES</b>	<b>378,617</b>	<b>295,662</b>	<b>82,955</b>

<b>HEALTH</b>			
Personnel Services	33,219	31,435	1,784
Other Expenditures	138,090	108,920	29,170
Capital Outlay	3,116	2,359	757
<b>TOTAL HEALTH</b>	<b>174,425</b>	<b>142,714</b>	<b>31,711</b>
<b>PUBLIC WORKS</b>			
Personnel Services	10,678	9,528	1,150
Other Expenditures	7,706	5,552	2,154
Capital Outlay	20,236	11,511	8,725
<b>TOTAL PUBLIC WORKS</b>	<b>38,620</b>	<b>26,591</b>	<b>12,029</b>
<b>ENVIRONMENTAL CONTROL</b>			
Personnel Services	505	493	12
Other Expenditures	2,403	2,268	135
Capital Outlay	12	8	4
<b>TOTAL ENVIRONMENTAL CONTROL</b>	<b>2,920</b>	<b>2,769</b>	<b>151</b>
<b>ECONOMIC DEVELOPMENT</b>			
Personnel Services	1,042	954	88
Other Expenditures	17,412	14,720	2,692
Capital Outlay	128	100	28
<b>TOTAL ECONOMIC DEVELOPMENT</b>	<b>18,582</b>	<b>15,774</b>	<b>2,808</b>
<b>PARKS &amp; RECREATION</b>			
Other Expenditures	6,217	6,217	-
<b>TOTAL PARKS &amp; RECREATION</b>	<b>6,217</b>	<b>6,217</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>664,219</b>	<b>526,753</b>	<b>137,466</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	<b>(83,715)</b>	<b>7,610</b>	<b>91,325</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers In	5,530	5,345	(185)
Operating Transfers Out	(8,010)	(5,083)	2,927
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(2,480)</b>	<b>262</b>	<b>2,742</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>			
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>(86,195)</b>	<b>7,872</b>	<b>94,067</b>
Residual Equity Transfers	116,527	116,527	-
	(3,175)	(3,049)	126
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 27,157</b>	<b>\$ 121,350</b>	<b>\$ 94,193</b>

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**COUNTY OF HAMILTON, OHIO  
DEBT SERVICE FUNDS  
COMBINING FINANCIAL STATEMENTS**

**The debt service funds are used to account for the accumulation of financial resources for, and the payment of, general long-term debt principal, interest and related costs.**

**Bond Retirement**

**To account for the retirement of principal and interest on the Heritage Center bond issue approved by the electorate. The revenue source for this fund is tax levies.**

**General Obligation Non-Voted**

**To account for the retirement of principal and interest of various bond issues not approved by the electorate. The revenue source for this fund is transfers from various other funds.**

**Special Assessments**

**To account for the retirement of principal and interest on Special Assessment Debt. The revenues are generated from Special Assessment tax collections.**

**COUNTY OF HAMILTON, OHIO  
 COMBINING BALANCE SHEET  
 ALL DEBT SERVICE FUNDS  
 AS OF DECEMBER 31, 2001**

(Amounts in Thousands)

	<u>Bond Retirement</u>	<u>General Obligation Non-Voted</u>
<b>ASSETS</b>		
Equity in Pooled Cash and Investments	\$ 1,186	\$ 6,246
Real and Other Taxes	2,290	-
Special Assessments	-	-
<b>TOTAL ASSETS</b>	<u>\$ 3,476</u>	<u>\$ 6,246</u>
<b>LIABILITIES</b>		
Accounts Payable	\$ -	\$ 15
Deferred Revenue	2,290	-
<b>TOTAL LIABILITIES</b>	<u>2,290</u>	<u>15</u>
<b>FUND EQUITY</b>		
Fund Balances:		
Unreserved/Undesignated	1,186	6,231
<b>TOTAL FUND EQUITY</b>	<u>1,186</u>	<u>6,231</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 3,476</u>	<u>\$ 6,246</u>

<u>Special Assessments</u>	<u>Totals</u>
\$ 514	\$ 7,946
-	2,290
<u>5,197</u>	<u>5,197</u>
<u>\$ 5,711</u>	<u>\$ 15,433</u>
\$ -	\$ 15
<u>5,197</u>	<u>7,487</u>
<u>5,197</u>	<u>7,502</u>
<u>514</u>	<u>7,931</u>
<u>514</u>	<u>7,931</u>
<u>\$ 5,711</u>	<u>\$ 15,433</u>

**COUNTY OF HAMILTON, OHIO  
 COMBINING STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCE  
 ALL DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001  
 (Amounts in Thousands)**

	<u>Bond Retirement</u>	<u>General Obligation Non-Voted</u>
<b>REVENUES</b>		
Property Taxes and Special Assessments	\$ 2,611	\$ -
Intergovernmental	300	222
Miscellaneous	29	904
<b>TOTAL REVENUES</b>	<u>2,940</u>	<u>1,126</u>
 <b>EXPENDITURES</b>		
Debt Service:		
Principal Retirement	20,960	21,720
Interest	1,314	7,709
Fiscal Charges	391	226
<b>TOTAL EXPENDITURES</b>	<u>22,665</u>	<u>29,655</u>
 DEFICIENCY OF REVENUES OVER EXPENDITURES	 <u>(19,725)</u>	 <u>(28,529)</u>
 <b>OTHER FINANCING SOURCES</b>		
Operating Transfers In	-	20,692
Net Proceeds From Sale of Bonds	19,545	9,050
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>19,545</u>	<u>29,742</u>
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	   <u>(180)</u>	   <u>1,213</u>
 <b>FUND BALANCE AT BEGINNING OF YEAR</b>	   <u>1,366</u>	   <u>5,018</u>
 <b>FUND BALANCE AT END OF YEAR</b>	   <u>\$ 1,186</u>	   <u>\$ 6,231</u>



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<u>Special Assessments</u>	<u>Totals</u>
\$ 486	\$ 3,097
-	522
<u>1</u>	<u>934</u>
<u>487</u>	<u>4,553</u>
295	42,975
214	9,237
4	621
<u>513</u>	<u>52,833</u>
<u>(26)</u>	<u>(48,280)</u>
52	20,744
-	28,595
<u>52</u>	<u>49,339</u>
26	1,059
<u>488</u>	<u>6,872</u>
<u>\$ 514</u>	<u>\$ 7,931</u>

**COUNTY OF HAMILTON, OHIO  
 COMBINING SCHEDULES OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL  
 ALL DEBT SERVICE FUNDS  
 (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	<b>Bond Retirement</b>		
	<b>Revised Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Property Taxes and Special Assessments	\$ 2,556	\$ 2,611	\$ 55
Intergovernmental	302	300	(2)
Miscellaneous	-	29	29
<b>TOTAL REVENUES</b>	<b>2,858</b>	<b>2,940</b>	<b>82</b>
<b>EXPENDITURES</b>			
Debt Service:			
Principal Retirement	20,968	20,960	8
Interest	1,314	1,314	-
Fiscal Charges	394	391	3
<b>TOTAL EXPENDITURES</b>	<b>22,676</b>	<b>22,665</b>	<b>11</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(19,818)</b>	<b>(19,725)</b>	<b>93</b>
<b>OTHER FINANCING SOURCES</b>			
Operating Transfers In	-	-	-
Net Proceeds from Sale of Bonds	19,574	19,545	(29)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>19,574</b>	<b>19,545</b>	<b>(29)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(244)</b>	<b>(180)</b>	<b>64</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>1,366</b>	<b>1,366</b>	<b>-</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 1,122</b>	<b>\$ 1,186</b>	<b>\$ 64</b>

**COUNTY OF HAMILTON, OHIO  
 COMBINING SCHEDULES OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL  
 ALL DEBT SERVICE FUNDS  
 (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

General Obligation Non-Voted		
Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -
222	222	-
-	904	904
222	1,126	904
22,012	21,720	292
7,709	7,709	-
259	258	1
29,980	29,687	293
(29,758)	(28,561)	1,197
20,707	20,692	(15)
9,075	9,050	(25)
29,782	29,742	(40)
24	1,181	1,157
4,988	4,988	-
\$ 5,012	\$ 6,169	\$ 1,157

Special Assessments		
Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 588	\$ 486	\$ (102)
-	-	-
-	1	1
588	487	(101)
300	295	5
215	214	1
12	4	8
527	513	14
61	(26)	(87)
56	52	(4)
-	-	-
56	52	(4)
117	26	(91)
487	487	-
\$ 604	\$ 513	\$ (91)

(Continued)

**COUNTY OF HAMILTON, OHIO  
 COMBINING SCHEDULES OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL  
 ALL DEBT SERVICE FUNDS  
 (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	<b>Totals</b>		
	<b>Revised Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Property Taxes and Special Assessments	\$ 3,144	\$ 3,097	\$ (47)
Intergovernmental	524	522	(2)
Miscellaneous	-	934	934
<b>TOTAL REVENUES</b>	<b>3,668</b>	<b>4,553</b>	<b>885</b>
 <b>EXPENDITURES</b>			
Debt Service:			
Principal Retirement	43,280	42,975	305
Interest	9,238	9,237	1
Fiscal Charges	665	653	12
<b>TOTAL EXPENDITURES</b>	<b>53,183</b>	<b>52,865</b>	<b>318</b>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<b>(49,515)</b>	<b>(48,312)</b>	<b>1,203</b>
 <b>OTHER FINANCING SOURCES</b>			
Operating Transfers In	20,763	20,744	(19)
Net Proceeds from Sale of Bonds	28,649	28,595	(54)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>49,412</b>	<b>49,339</b>	<b>(73)</b>
 EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<b>(103)</b>	<b>1,027</b>	<b>1,130</b>
 FUND BALANCE AT BEGINNING OF YEAR	<b>6,841</b>	<b>6,841</b>	<b>-</b>
 FUND BALANCE AT END OF YEAR	<b>\$ 6,738</b>	<b>\$ 7,868</b>	<b>\$ 1,130</b>

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**COUNTY OF HAMILTON, OHIO  
CAPITAL PROJECTS FUND  
FINANCIAL STATEMENTS**

**The Capital Projects fund is established to account for financial resources to be used for the acquisition of major capital facilities (other than those financed by the proprietary funds).**

**COUNTY OF HAMILTON, OHIO  
BALANCE SHEET  
CAPITAL PROJECTS FUND  
AS OF DECEMBER 31, 2001**  
(Amounts in Thousands)

	<b>Project Accounting</b>
<b>ASSETS</b>	
Equity in Pooled Cash and Investments	\$ 17,683
Interest Receivable	4
Due from Other Funds	975
<b>TOTAL ASSETS</b>	<b>\$ 18,662</b>
<b>LIABILITIES AND FUND EQUITY</b>	
Accounts Payable	\$ 254
Due to Other Funds	975
Advances from Other Funds	3,075
<b>TOTAL LIABILITIES</b>	<b>4,304</b>
<b>FUND EQUITY</b>	
Fund Balances:	
Unreserved:	
Designated for Capital Projects	14,358
<b>TOTAL FUND EQUITY</b>	<b>14,358</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 18,662</b>

**COUNTY OF HAMILTON, OHIO  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Amounts in Thousands)**

	<b>Project Accounting</b>
<b>REVENUES</b>	
Investment Earnings	\$ 501
<b>TOTAL REVENUES</b>	501
<b>EXPENDITURES</b>	
Capital Outlay	2,385
<b>TOTAL EXPENDITURES</b>	2,385
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	(1,884)
<b>OTHER FINANCING SOURCES (USES)</b>	
Operating Transfers In	12,906
Operating Transfers Out	(22,655)
Net Proceeds from Sale of Notes	19,490
Net Proceeds from Sale of Bonds	3,265
<b>TOTAL OTHER FINANCING SOURCES</b>	13,006
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	11,122
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	3,255
Residual Equity Transfers	(19)
<b>FUND BALANCE AT END OF YEAR</b>	\$ 14,358



**COUNTY OF HAMILTON, OHIO  
ENTERPRISE FUNDS  
COMBINING FINANCIAL STATEMENTS**

**The enterprise funds are established to account for operations that are financed and operated in a manner similar to business in the private sector. The expenses (including depreciation) of providing goods and services primarily or solely to the general public are financed or recovered primarily through user charges.**

<b>Metropolitan Sewer District</b>	<b>To account for County-provided sewer service to residential, commercial and industrial users in Hamilton County. Sewer charges are based upon water usage and serve as the major revenue source for financing operations and maintenance of the sewer system.</b>
<b>Cinergy Field</b>	<b>To account for revenue received from stadium tenants and for expenses of operation and maintenance.</b>
<b>Paul Brown Stadium</b>	<b>To account for revenue received from stadium tenants for the construction and operation of the new stadium.</b>
<b>Riverfront Development</b>	<b>To account for revenue received for the construction and operations of future riverfront developments.</b>
<b>Baseball Stadium</b>	<b>To account for revenue received for the construction and operations of the new stadium.</b>
<b>Main Street Parking Garage</b>	<b>To account for revenue received for the construction and operations of the Main Street Parking Garage.</b>
<b>Sales Tax Stabilization</b>	<b>To set aside a reserve to meet future debt service payments.</b>

**COUNTY OF HAMILTON, OHIO  
COMBINING BALANCE SHEET  
ALL ENTERPRISE FUNDS  
AS OF DECEMBER 31, 2001**  
(Amounts in Thousands)

	<u>Metro Sewer District</u>	<u>Cinergy Field</u>	<u>Paul Brown Stadium</u>
<b>ASSETS</b>			
Current Assets:			
Equity in Pooled Cash and Investments	\$ -	\$ 2,539	\$ 9,294
Cash and Cash Equivalents – Segregated Accounts	11,869	-	-
Accounts Receivable	17,968	1	1,754
Interest Receivable	-	-	5
Prepaid Expenses	3,100	-	-
Total Current Assets	<u>32,937</u>	<u>2,540</u>	<u>11,053</u>
Restricted Assets:			
Cash and Cash Equivalents Held by the City of Cincinnati:			
Construction Account	4,247	-	-
Amount to Be Transferred to Surplus Account	10,539	-	-
Held by Trustees:			
Cash and Cash Equivalents	22,549	-	1,924
Investments – Held to Maturity	142,742	-	-
Total Restricted Assets	<u>180,077</u>	<u>-</u>	<u>1,924</u>
Property, Plant and Equipment:			
Land and Improvements	4,932	-	69,474
Buildings, Structures and Improvements	600,363	-	392,459
Processing System	258,181	-	-
Furniture, Fixtures and Equipment	28,225	-	11,122
Construction in Progress	150,511	-	-
Accumulated Depreciation	(373,647)	-	(21,216)
Total Property, Plant and Equipment	<u>668,565</u>	<u>-</u>	<u>451,839</u>
Other Assets:			
Unamortized Financing Cost	5,484	-	11,442
Other Long-Term	2,631	-	572
Total Other Assets	<u>8,115</u>	<u>-</u>	<u>12,014</u>
<b>TOTAL ASSETS</b>	<u><u>\$889,694</u></u>	<u><u>\$ 2,540</u></u>	<u><u>\$ 476,830</u></u>
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	\$ 4,094	\$ 511	\$ 510
Retainage Payable	-	-	-
Accrued Wages and Benefits	1,017	3	28
Due to Other Funds	-	-	5
Current Portion of Long-Term Debt	17,026	-	-
Other Current Liabilities	-	-	-
Total Current Liabilities	<u>22,137</u>	<u>514</u>	<u>543</u>
Payable from Restricted Assets:			
Construction Accounts Payable	3,410	-	-
Accrued Interest	2,044	-	1,924
Total Payable From Restricted Assets	<u>5,454</u>	<u>-</u>	<u>1,924</u>
Long-Term Liabilities:			
Long-Term Debt	438,670	-	387,464
Accrued Compensated Absences	5,799	-	-
Total Long-Term Liabilities	<u>444,469</u>	<u>-</u>	<u>387,464</u>
<b>TOTAL LIABILITIES</b>	<u>472,060</u>	<u>514</u>	<u>389,931</u>
<b>EQUITY</b>			
Contributed Capital	-	1,455	23,158
Contributions in Aid of Construction	170,579	-	53,394
Retained Earnings (Deficit) at End of Year	247,055	571	10,347
<b>TOTAL EQUITY</b>	<u>417,634</u>	<u>2,026</u>	<u>86,899</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$889,694</u></u>	<u><u>\$ 2,540</u></u>	<u><u>\$ 476,830</u></u>

Riverfront Development	Baseball Stadium	Main Street Parking Garage	Sales Tax Stabilization	Totals
\$ 35,825	\$ 171,417	\$ 640	\$ 6,329	\$ 226,044
-	526	-	-	12,395
31	-	12	-	19,766
-	200	-	14	219
-	-	-	-	3,100
<u>35,856</u>	<u>172,143</u>	<u>652</u>	<u>6,343</u>	<u>261,524</u>
-	-	-	-	4,247
-	-	-	-	10,539
-	1,634	-	-	26,107
-	-	-	-	142,742
<u>-</u>	<u>1,634</u>	<u>-</u>	<u>-</u>	<u>183,635</u>
-	-	237	-	74,643
15,736	-	9,273	-	1,017,831
-	-	-	-	258,181
-	-	-	-	39,347
75,446	132,759	-	-	358,716
(525)	-	(626)	-	(396,014)
<u>90,657</u>	<u>132,759</u>	<u>8,884</u>	<u>-</u>	<u>1,352,704</u>
-	8,734	-	-	25,660
-	-	-	-	3,203
<u>-</u>	<u>8,734</u>	<u>-</u>	<u>-</u>	<u>28,863</u>
<u>\$ 126,513</u>	<u>\$ 315,270</u>	<u>\$ 9,536</u>	<u>\$ 6,343</u>	<u>\$ 1,826,726</u>
\$ 1,417	\$ 16,918	\$ 25	\$ -	\$ 23,475
400	910	-	-	1,310
5	-	-	-	1,053
1	-	-	-	6
-	-	-	-	17,026
21	-	-	-	21
<u>1,844</u>	<u>17,828</u>	<u>25</u>	<u>-</u>	<u>42,891</u>
-	-	-	-	3,410
-	1,634	-	-	5,602
<u>-</u>	<u>1,634</u>	<u>-</u>	<u>-</u>	<u>9,012</u>
24,500	235,383	9,625	-	1,095,642
-	-	-	-	5,799
<u>24,500</u>	<u>235,383</u>	<u>9,625</u>	<u>-</u>	<u>1,101,441</u>
<u>26,344</u>	<u>254,845</u>	<u>9,650</u>	<u>-</u>	<u>1,153,344</u>
75,038	15,160	150	-	114,961
25,138	27,028	-	-	276,139
(7)	18,237	(264)	6,343	282,282
<u>100,169</u>	<u>60,425</u>	<u>(114)</u>	<u>6,343</u>	<u>673,382</u>
<u>\$ 126,513</u>	<u>\$ 315,270</u>	<u>\$ 9,536</u>	<u>\$ 6,343</u>	<u>\$ 1,826,726</u>

**COUNTY OF HAMILTON, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN FUND EQUITY**  
**ALL ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**  
(Amounts in Thousands)

	<b>Metro Sewer District</b>	<b>Cinergy Field</b>	<b>Paul Brown Stadium</b>
<b>OPERATING REVENUES</b>			
Charges for Service	\$ -	\$ 8,135	\$ 3,693
Sewerage Service Charges	101,634	-	-
Sewerage Surcharges	9,716	-	-
Other	2,759	779	152
<b>TOTAL OPERATING REVENUES</b>	<u>114,109</u>	<u>8,914</u>	<u>3,845</u>
<b>OPERATING EXPENSES</b>			
Personnel Services	33,351	149	1,325
Utilities, Fuel and Supplies	15,807	1,159	1,924
Depreciation and Amortization	27,212	-	15,670
Purchased Services	15,823	2,929	1,686
Other	5,331	2,577	968
<b>TOTAL OPERATING EXPENSES</b>	<u>97,524</u>	<u>6,814</u>	<u>21,573</u>
<b>OPERATING INCOME (LOSS)</b>	<u>16,585</u>	<u>2,100</u>	<u>(17,728)</u>
<b>NON-OPERATING REVENUE (EXPENSES)</b>			
Interest Income	7,930	-	680
Sales and Use Tax	-	-	16,842
Gain on Disposal of Property, Plant and Equipment	72	-	-
Interest Expense	(19,525)	-	(18,857)
Net Increase (Decrease) in Fair Value of Equity in Pooled Cash and Investments	(723)	(48)	(167)
<b>TOTAL NON-OPERATING REVENUE (EXPENSES)</b>	<u>(12,246)</u>	<u>(48)</u>	<u>(1,502)</u>
<b>NET INCOME (LOSS)</b>	<u>4,339</u>	<u>2,052</u>	<u>(19,230)</u>
Amortization of Contributions in Aid of Construction	8,845	-	-
<b>RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR</b>	<u>233,871</u>	<u>(1,481)</u>	<u>29,577</u>
<b>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</b>	<u>247,055</u>	<u>571</u>	<u>10,347</u>
Contributions in Aid of Construction at Beginning of Year	169,178	-	53,394
Additions to Contributions in Aid of Construction	10,246	-	-
Amortization of Contributions in Aid of Construction	(8,845)	-	-
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION AT END OF YEAR</b>	<u>170,579</u>	<u>-</u>	<u>53,394</u>
Contributed Capital at Beginning of Year	-	6,455	9,158
Additions to Contributed Capital	-	-	18,000
Deductions to Contributed Capital	-	(5,000)	(4,000)
<b>CONTRIBUTED CAPITAL AT END OF YEAR</b>	<u>-</u>	<u>1,455</u>	<u>23,158</u>
<b>TOTAL FUND EQUITY (DEFICIT) AT YEAR END</b>	<u>\$ 417,634</u>	<u>\$ 2,026</u>	<u>\$ 86,899</u>

<u>Riverfront Development</u>	<u>Baseball Stadium</u>	<u>Main Street Parking Garage</u>	<u>Sales Tax Stabilization</u>	<u>Totals</u>
\$ 203	\$ -	\$ 896	\$ -	\$ 12,927
-	-	-	-	101,634
-	-	-	-	9,716
-	-	-	-	3,690
<u>203</u>	<u>-</u>	<u>896</u>	<u>-</u>	<u>127,967</u>
-	-	-	-	34,825
3	-	25	-	18,918
525	-	309	-	43,716
-	-	238	-	20,676
-	-	29	-	8,905
<u>528</u>	<u>-</u>	<u>601</u>	<u>-</u>	<u>127,040</u>
<u>(325)</u>	<u>-</u>	<u>295</u>	<u>-</u>	<u>927</u>
-	1,066	-	228	9,904
-	12,590	-	-	29,432
-	-	-	-	72
(222)	-	(460)	-	(39,064)
<u>(311)</u>	<u>1,545</u>	<u>(1)</u>	<u>(7)</u>	<u>288</u>
<u>(533)</u>	<u>15,201</u>	<u>(461)</u>	<u>221</u>	<u>632</u>
<u>(858)</u>	<u>15,201</u>	<u>(166)</u>	<u>221</u>	<u>1,559</u>
-	-	-	-	8,845
<u>851</u>	<u>3,036</u>	<u>(98)</u>	<u>6,122</u>	<u>271,878</u>
<u>(7)</u>	<u>18,237</u>	<u>(264)</u>	<u>6,343</u>	<u>282,282</u>
18,927	17,028	-	-	258,527
6,211	10,000	-	-	26,457
-	-	-	-	(8,845)
<u>25,138</u>	<u>27,028</u>	<u>-</u>	<u>-</u>	<u>276,139</u>
86,698	10,000	150	-	112,461
4,000	5,160	-	-	27,160
(15,660)	-	-	-	(24,660)
<u>75,038</u>	<u>15,160</u>	<u>150</u>	<u>-</u>	<u>114,961</u>
<u>\$ 100,169</u>	<u>\$ 60,425</u>	<u>\$ (114)</u>	<u>\$ 6,343</u>	<u>\$ 673,382</u>

**COUNTY OF HAMILTON, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ALL ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**  
(Amounts in Thousands)

	<u>Metro Sewer District</u>	<u>Cinergy Field</u>	<u>Paul Brown Stadium</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Received from Customers	\$ 111,361	\$ 8,136	\$ 1,939
Cash Payments to Suppliers for Goods and Services	(35,869)	(6,322)	(6,719)
Cash Payments for Personnel Costs	(34,068)	(150)	(1,323)
Other Operating Revenue	2,169	816	152
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>43,593</u>	<u>2,480</u>	<u>(5,951)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Sales and Use Tax	-	-	16,842
Principal and Interest Payments on Long-Term Debt	(51,126)	-	(18,311)
Grant and Loan Proceeds	2,175	-	-
Revenue Bond Proceeds	76,128	-	-
Revenue Bond Issuance Costs	(667)	-	-
Tap-in Fees	4,486	-	-
Acquisition and Construction of Property, Plant and Equipment	(34,619)	-	(15,388)
Proceeds from Sale of Equipment	72	-	-
<b>NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>(3,551)</u>	<u>-</u>	<u>(16,857)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>			
Additions to Capital Contributions	-	-	18,000
Deductions from Capital Contributions	-	(5,000)	(4,000)
Additions to Contributions in Aid of Construction	-	-	-
<b>NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES</b>	<u>-</u>	<u>(5,000)</u>	<u>14,000</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of Government Securities	(143,186)	-	-
Maturity or Redemption of Governmental Securities	114,463	-	-
Interest on Investments and Pooled Cash and Investments	9,674	-	675
Net Increase (Decrease) in Fair Value of Investments and Equity in Pooled Cash and Investments	163	(48)	(167)
<b>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</b>	<u>(18,886)</u>	<u>(48)</u>	<u>508</u>
Net Increase (Decrease) in Cash and Equity in Pooled Cash and Investments	21,156	(2,568)	(8,300)
Cash and Equity in Pooled Cash and Investments at Beginning of Year	28,048	5,107	19,518
<b>CASH AND EQUITY IN POOLED CASH AND INVESTMENTS AT END OF YEAR</b>	<u>\$ 49,204</u>	<u>\$ 2,539</u>	<u>\$ 11,218</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ 16,585	\$ 2,100	\$ (17,728)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation and Amortization	27,212	-	15,670
Net Changes in Operating Assets and Liabilities:			
Receivables	11	37	(1,754)
Other Assets	(666)	-	-
Operating Accounts Payable	1,168	343	(2,141)
Accrued Payroll and Other Related Withholdings	(717)	-	2
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>\$ 43,593</u>	<u>\$ 2,480</u>	<u>\$ (5,951)</u>
<b>NONCASH INVESTING AND FINANCING TRANSACTIONS</b>			
Structures Donated as Contributed Capital in Aid of Construction	\$ 5,160	\$ -	\$ -
<b>TOTAL NONCASH INVESTING AND FINANCING TRANSACTIONS</b>	<u>\$ 5,160</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Riverfront Development</u>	<u>Baseball Stadium</u>	<u>Main Street Parking Garage</u>	<u>Sales Tax Stabilization</u>	<u>Totals</u>
\$ 172	\$ -	\$ 911	\$ -	\$ 122,519
-	-	(267)	-	(49,177)
-	-	-	-	(35,541)
-	-	-	-	3,137
<u>172</u>	<u>-</u>	<u>644</u>	<u>-</u>	<u>40,938</u>
-	12,590	-	-	29,432
(201)	-	(694)	-	(70,332)
-	-	-	-	2,175
24,500	-	-	-	100,628
-	-	-	-	(667)
-	-	-	-	4,486
(33,134)	(75,498)	-	-	(158,639)
-	-	-	-	72
<u>(8,835)</u>	<u>(62,908)</u>	<u>(694)</u>	<u>-</u>	<u>(92,845)</u>
4,000	5,160	-	-	27,160
(15,660)	-	-	-	(24,660)
6,211	10,000	-	-	16,211
<u>(5,449)</u>	<u>15,160</u>	<u>-</u>	<u>-</u>	<u>18,711</u>
-	-	-	-	(143,186)
-	-	-	-	114,463
-	1,066	-	229	11,644
<u>(311)</u>	<u>1,545</u>	<u>(1)</u>	<u>(7)</u>	<u>1,174</u>
<u>(311)</u>	<u>2,611</u>	<u>(1)</u>	<u>222</u>	<u>(15,905)</u>
(14,423)	(45,137)	(51)	222	(49,101)
50,248	218,714	691	6,107	328,433
<u>\$ 35,825</u>	<u>\$ 173,577</u>	<u>\$ 640</u>	<u>\$ 6,329</u>	<u>\$ 279,332</u>
\$ (325)	\$ -	\$ 295	\$ -	\$ 927
525	-	309	-	43,716
(31)	-	15	-	(1,722)
-	-	-	-	(666)
3	-	25	-	(602)
-	-	-	-	(715)
<u>\$ 172</u>	<u>\$ -</u>	<u>\$ 644</u>	<u>\$ -</u>	<u>\$ 40,938</u>
\$ -	\$ -	\$ -	\$ -	\$ 5,160
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,160</u>

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**COUNTY OF HAMILTON, OHIO  
INTERNAL SERVICE FUNDS  
COMBINING FINANCIAL STATEMENTS**

**The internal service funds are established to account for the financing of goods or services provided by one department of the County to other departments of the County on a cost-reimbursement basis.**

<b>Rotary Funds</b>	<b>To track the cost of various activities of the Sheriff's Department within the County.</b>
<b>Workers' Compensation Reserve</b>	<b>To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers' compensation.</b>
<b>Auditor's Computer Center</b>	<b>To account for the financial activity relating to the data processing center.</b>
<b>Communications Center</b>	<b>To account for the financial activity relating to emergency 911 services for Hamilton County.</b>
<b>Workers' Compensation Reserve for Stadiums</b>	<b>To provide the insurance to the labor force constructing Paul Brown Stadium.</b>

**COUNTY OF HAMILTON, OHIO  
COMBINING BALANCE SHEET  
ALL INTERNAL SERVICE FUNDS  
AS OF DECEMBER 31, 2001**

(Amounts in Thousands)

	<u>Rotary Funds</u>	<u>Workers' Compensation Reserve</u>
<b>ASSETS</b>		
Current:		
Equity in Pooled Cash and Investments	\$ 215	\$ 6,412
Accounts Receivable:		
Intergovernmental	566	-
Due from Other Funds	-	-
Property, Plant and Equipment:		
Construction in Progress	-	-
Buildings, Structures and Improvements	-	-
Furniture, Fixtures and Equipment	-	-
Accumulated Depreciation	-	-
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<u>\$ 781</u>	<u>\$ 6,412</u>
<b>LIABILITIES</b>		
Current:		
Accounts Payable	\$ 13	\$ -
Due to Other Funds	144	-
Accrued Wages and Benefits	38	-
Long-Term:		
Accrued Compensated Absences	164	-
Estimated Future Claims	-	5,380
<b>TOTAL LIABILITIES</b>	<u>359</u>	<u>5,380</u>
<b>FUND EQUITY</b>		
Contributed Capital		-
Retained Earnings (Deficit)	422	1,032
<b>TOTAL FUND EQUITY</b>	<u>422</u>	<u>1,032</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 781</u>	<u>\$ 6,412</u>

<u>Auditor's Computer Center</u>	<u>Communications Center</u>	<u>Workers' Compensation Reserve for Stadiums</u>	<u>Totals</u>
\$ 857	\$ 17,056	\$ 491	\$ 25,031
-	545	-	1,111
-	138	-	138
-	11,644	-	11,644
-	900	-	900
993	10,827	-	11,820
(523)	(3,992)	-	(4,515)
<u>\$ 1,327</u>	<u>\$ 37,118</u>	<u>\$ 491</u>	<u>\$ 46,129</u>
\$ 25	\$ 5,241	\$ -	\$ 5,279
3	24	-	171
19	78	-	135
110	555	-	829
-	-	484	5,864
<u>157</u>	<u>5,898</u>	<u>484</u>	<u>12,278</u>
1,382	33,816	-	35,198
(212)	(2,596)	7	(1,347)
<u>1,170</u>	<u>31,220</u>	<u>7</u>	<u>33,851</u>
<u>\$ 1,327</u>	<u>\$ 37,118</u>	<u>\$ 491</u>	<u>\$ 46,129</u>

**COUNTY OF HAMILTON, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND EQUITY  
 ALL INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001  
 (Amounts in Thousands)**

	<u>Rotary Funds</u>	<u>Workers' Compensation Reserve</u>
<b>OPERATING REVENUES:</b>		
Charges for Services	\$ 4,704	\$ 1,532
<b>TOTAL OPERATING REVENUES</b>	<u>4,704</u>	<u>1,532</u>
<b>OPERATING EXPENSES:</b>		
Personnel Services	4,935	-
Depreciation	-	-
Other	102	3,166
<b>TOTAL OPERATING EXPENSES</b>	<u>5,037</u>	<u>3,166</u>
<b>OPERATING INCOME (LOSS)</b>	(333)	(1,634)
<b>OTHER INCOME</b>		
Net Increase (Decrease) in Fair Value of Equity in Pooled Cash and Investments	<u>(7)</u>	<u>(23)</u>
<b>NET INCOME (LOSS)</b>	(340)	(1,657)
<b>RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR</b>	<u>762</u>	<u>2,689</u>
<b>RETAINED EARNINGS (DEFICIT) AT END OF YEAR</b>	<u>422</u>	<u>1,032</u>
Contributed Capital at Beginning of Year	-	-
Additions to Contributed Capital	-	-
Contributed Capital at End of Year	<u>-</u>	<u>-</u>
<b>TOTAL FUND EQUITY AT END OF YEAR</b>	<u>\$ 422</u>	<u>\$ 1,032</u>

<u>Auditor's Computer Center</u>	<u>Communications Center</u>	<u>Workers' Compensation Reserve for Stadiums</u>	<u>Totals</u>
\$ 1,762	\$ 4,811	\$ 750	\$ 13,559
<u>1,762</u>	<u>4,811</u>	<u>750</u>	<u>13,559</u>
916	3,703	-	9,554
5	280	-	285
290	747	750	5,055
<u>1,211</u>	<u>4,730</u>	<u>750</u>	<u>14,894</u>
551	81	-	(1,335)
8	(150)	3	(169)
559	(69)	3	(1,504)
<u>(771)</u>	<u>(2,527)</u>	<u>4</u>	<u>157</u>
<u>(212)</u>	<u>(2,596)</u>	<u>7</u>	<u>(1,347)</u>
1,382	33,797	-	35,179
-	19	-	19
<u>1,382</u>	<u>33,816</u>	<u>-</u>	<u>35,198</u>
<u>\$ 1,170</u>	<u>\$ 31,220</u>	<u>\$ 7</u>	<u>\$ 33,851</u>

**COUNTY OF HAMILTON, OHIO  
COMBINING STATEMENT OF CASH FLOWS  
ALL INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2001  
(Amounts in Thousands)**

	<u>Rotary Funds</u>	<u>Workers' Compensation Reserve</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers	\$ 5,007	\$ 1,532
Cash Payments to Suppliers for Goods and Services	(92)	(2,267)
Cash Payments for Personnel Costs	(4,954)	-
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>(39)</u>	<u>(735)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition and Construction of Property, Plant and Equipment	-	-
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Receipt of Capital Contributions	-	-
Negative Cash Balance Implicitly Financed from the General Fund	(335)	-
<b>NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES</b>	<u>(335)</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net Decrease in Fair Value of Equity in Pooled Cash and Investments	(7)	(23)
<b>NET CASH PROVIDED (USED) USED BY INVESTING ACTIVITIES</b>	<u>(7)</u>	<u>(23)</u>
Net Increase (Decrease) in Cash and Equity in Pooled Cash and Investments	(381)	(758)
Cash and Equity in Pooled Cash and Investments at Beginning of Year	596	7,170
<b>CASH AND EQUITY IN POOLED CASH AND INVESTMENTS AT END OF YEAR</b>	<u>\$ 215</u>	<u>\$ 6,412</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	\$ (333)	\$ (1,634)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	-	-
Net Changes in Operating Assets and Liabilities:		
Intergovernmental Receivables	269	-
Due from Other Funds	34	-
Due to Other Funds	(1)	-
Operating Accounts Payable	11	-
Accrued Payroll and Related Withholdings	(19)	-
Estimated Future Claims	-	899
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>\$ (39)</u>	<u>\$ (735)</u>

<u>Auditor's Computer Center</u>	<u>Communications Center</u>	<u>Workers' Compensation Reserve for Stadiums</u>	<u>Totals</u>
\$ 1,762	\$ 4,473	\$ 750	\$ 13,524
(300)	(711)	(476)	(3,846)
(890)	(3,698)	-	(9,542)
<u>572</u>	<u>64</u>	<u>274</u>	<u>136</u>
(45)	(6,922)	-	(6,967)
<u>(45)</u>	<u>(6,922)</u>	<u>-</u>	<u>(6,967)</u>
-	19	-	19
-	-	-	(335)
<u>-</u>	<u>19</u>	<u>-</u>	<u>(316)</u>
8	(150)	3	(169)
<u>8</u>	<u>(150)</u>	<u>3</u>	<u>(169)</u>
535	(6,989)	277	(7,316)
322	24,045	214	32,347
<u>\$ 857</u>	<u>\$ 17,056</u>	<u>\$ 491</u>	<u>\$ 25,031</u>
\$ 551	\$ 81	\$ -	\$ (1,335)
5	280	-	285
-	(204)	-	65
-	(133)	-	(99)
-	13	-	12
(8)	21	(78)	(54)
24	6	-	11
<u>-</u>	<u>-</u>	<u>352</u>	<u>1,251</u>
<u>\$ 572</u>	<u>\$ 64</u>	<u>\$ 274</u>	<u>\$ 136</u>

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**COUNTY OF HAMILTON, OHIO  
AGENCY FUNDS  
COMBINING FINANCIAL STATEMENTS**

**The agency funds are established to account for assets received and held by the County acting in the capacity of an agent or custodian.**

**Undivided Tax**

**To account for all undivided taxes collected by the County and their distribution to the proper beneficiaries.**

**Other Agency Funds**

**To account for payroll taxes and other related payroll deductions collected as custodian. To account for the collection of moneys held by the County agencies outside of the County Treasury.**

**COUNTY OF HAMILTON, OHIO**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	Beginning Balance	Additions	Deductions	Ending Balance
<b>UNDIVIDED TAXES</b>				
<b>ASSETS</b>				
Equity in Pooled Cash and Investments	\$ 74,720	\$ 1,402,655	\$ 1,423,824	\$ 53,551
Real and Other Taxes Receivable	837,934	862,937	837,934	862,937
<b>TOTAL ASSETS</b>	<b>\$ 912,654</b>	<b>\$ 2,265,592</b>	<b>\$ 2,261,758</b>	<b>\$ 916,488</b>
<b>LIABILITIES</b>				
Intergovernmental Payable	\$ 74,720	\$ 1,402,655	\$ 1,423,824	\$ 53,551
Future Tax Collections to Be Distributed	837,934	862,937	837,934	862,937
<b>TOTAL LIABILITIES</b>	<b>\$ 912,654</b>	<b>\$ 2,265,592</b>	<b>\$ 2,261,758</b>	<b>\$ 916,488</b>
<b>OTHER AGENCY FUNDS</b>				
<b>ASSETS</b>				
Equity in Pooled Cash and Investments	\$ 5,425	\$ 791,488	\$ 773,476	\$ 23,437
Cash and Cash Equivalents – Segregated Accounts	20,439	169,503	169,350	20,592
Due from Other Funds	1,005	1,468	1,005	1,468
<b>TOTAL ASSETS</b>	<b>\$ 26,869</b>	<b>\$ 962,459</b>	<b>\$ 943,831</b>	<b>\$ 45,497</b>
<b>LIABILITIES</b>				
Intergovernmental Payable	\$ 6,922	\$ 179,639	\$ 176,732	\$ 9,829
Due to Other Funds	1,204	17,840	17,659	1,385
Other	18,743	413,742	398,202	34,283
<b>TOTAL LIABILITIES</b>	<b>\$ 26,869</b>	<b>\$ 611,221</b>	<b>\$ 592,593</b>	<b>\$ 45,497</b>

**COUNTY OF HAMILTON, OHIO**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

(Amounts in Thousands)

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance</b>
<b>ASSETS</b>				
Equity in Pooled Cash and Investments	\$ 80,145	\$ 2,194,143	\$ 2,197,300	\$ 76,988
Cash and Cash Equivalents – Segregated Accounts	20,439	169,503	169,350	20,592
Due From Other Funds	1,005	1,468	1,005	1,468
Real and Other Taxes	837,934	862,937	837,934	862,937
<b>TOTAL ASSETS</b>	<b>\$ 939,523</b>	<b>\$ 3,228,051</b>	<b>\$ 3,205,589</b>	<b>\$ 961,985</b>
<b>LIABILITIES</b>				
Intergovernmental Payable	\$ 81,642	\$ 1,582,294	\$ 1,600,556	\$ 63,380
Due to Other Funds	1,204	17,840	17,659	1,385
Future Tax Collections to Be Distributed	837,934	862,937	837,934	862,937
Other	18,743	413,742	398,202	34,283
<b>TOTAL LIABILITIES</b>	<b>\$ 939,523</b>	<b>\$ 2,876,813</b>	<b>\$ 2,854,351</b>	<b>\$ 961,985</b>

**COUNTY OF HAMILTON, OHIO  
GENERAL FIXED ASSETS  
ACCOUNT GROUP**

**This account group is used to present the general fixed assets of the County utilized in its general operations, exclusive of those used in enterprise funds. General fixed assets include land, land improvements, buildings, building improvements and equipment owned by the County.**

**COUNTY OF HAMILTON, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY SOURCE**  
**AS OF DECEMBER 31, 2001**  
(Amounts in Thousands)

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<b>General Fixed Assets</b>	
Land	\$ 30,551
Land Improvements	2,137
Buildings, Structures and Improvements	376,824
Furniture, Fixtures and Equipment	75,752
<b>Total General Fixed Assets</b>	<u>\$ 485,264</u>
<b>Investments in General</b>	
<b>Fixed Assets by Source</b>	
General Fund Revenues	\$ 116,017
Special Revenue Fund Revenues	110,636
Capital Projects:	
General Obligation Bonds	221,634
Federal and State Grants	24,687
Donations	12,290
<b>Total Investments in General Fixed Assets</b>	<u>\$ 485,264</u>

**COUNTY OF HAMILTON, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**AS OF DECEMBER 31, 2001**  
(Amounts in Thousands)

<u>Function and Activity</u>	<u>Land and Land Improvements</u>	<u>Buildings, Structures and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Totals</u>
General Government	\$ 32,121	\$ 374,333	\$ 8,789	\$ 415,243
Judicial	18	67	21,709	21,794
Public Safety	49	14	19,118	19,181
Social Services	50	112	7,952	8,114
Health	408	2,207	6,299	8,914
Public Works	42	91	9,796	9,929
Environmental Control	-	-	1,916	1,916
Economic Development	-	-	173	173
<b>Total General Fixed Assets</b>	<u>\$ 32,688</u>	<u>\$ 376,824</u>	<u>\$ 75,752</u>	<u>\$ 485,264</u>

**COUNTY OF HAMILTON, OHIO**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**  
(Amounts in Thousands)

<u>Function and Activity</u>	<u>Balance at Beginning of Year</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance at End of Year</u>
General Government	\$ 414,041	\$ 1,202	\$ -	\$ 415,243
Judicial	21,673	121	-	21,794
Public Safety	18,950	1,065	834	19,181
Social Services	7,992	122	-	8,114
Health	6,416	2,498	-	8,914
Public Works	9,915	254	240	9,929
Environmental Control	1,889	27	-	1,916
Economic Development	173	-	-	173
<b>Total General Fixed Assets</b>	<u>\$ 481,049</u>	<u>\$ 5,289</u>	<u>\$ 1,074</u>	<u>\$ 485,264</u>

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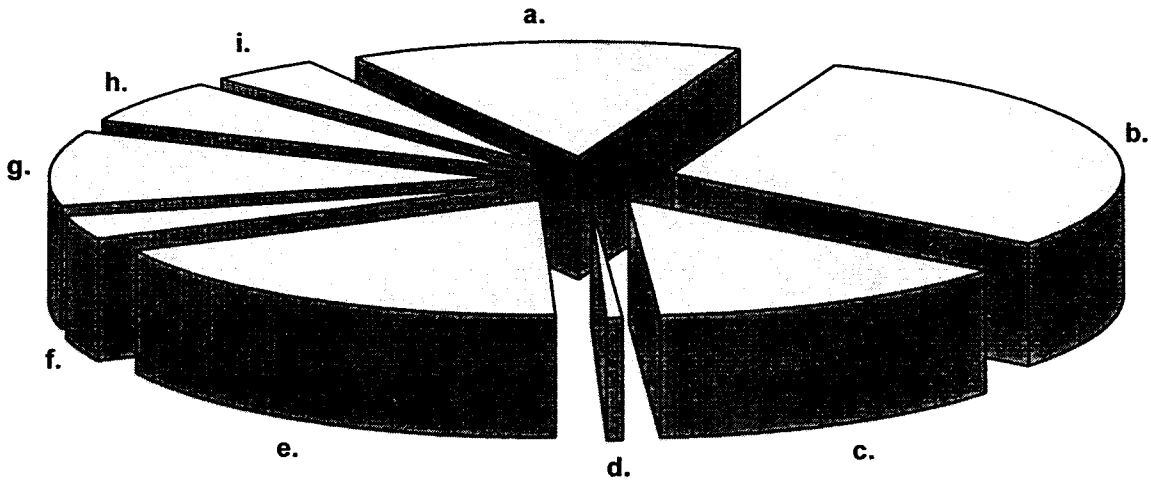


**COUNTY OF HAMILTON, OHIO  
STATISTICAL SECTION  
STATISTICAL DATA TABLES**

**The statistical section provides selected financial, economic and demographic information that may be used to indicate trends for comparative fiscal periods. The statistical tables include information on General Fund ratios and trends, assessments and taxes, and long-term debt and miscellaneous.**

**COUNTY OF HAMILTON, OHIO  
REVENUE BY SOURCE – GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001**

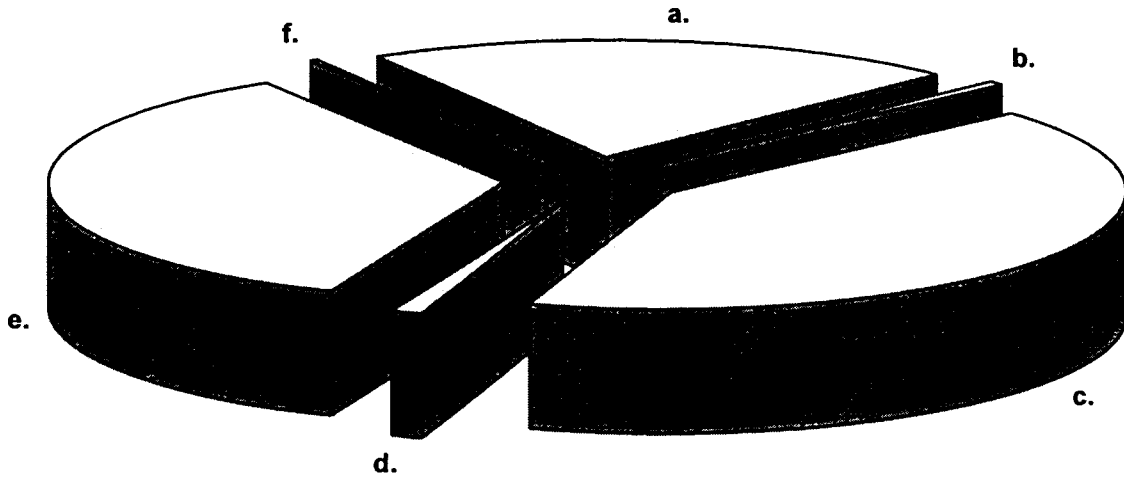
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<b>REVENUE BY SOURCE</b>		<b>%</b>
a.	Property Taxes.....	14.05
b.	Sales and Use Tax.....	29.76
c.	State Shared Taxes.....	13.32
d.	Licenses and Permits.....	0.61
e.	Charges for Services.....	18.46
f.	Fines and Forfeitures.....	3.30
g.	Investment Earnings.....	10.50
h.	Intergovernmental.....	6.07
i.	Other.....	3.93
	<b>TOTAL</b>	<b>100.00</b>

**COUNTY OF HAMILTON, OHIO  
EXPENDITURE DOLLAR BY FUNCTION – GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001**

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<b>EXPENSE BY FUNCTION</b>		<b>%</b>
a.	General Government.....	21.13
b.	Social Services.....	0.43
c.	Judicial.....	41.83
d.	Public Works.....	1.07
e.	Public Safety.....	35.25
f.	Economic Development.....	0.29
TOTAL		100.00

**COUNTY OF HAMILTON, OHIO  
GENERAL FUND CASH RECEIPTS BY SOURCE AND  
CASH DISBURSEMENTS BY FUNCTION  
LAST TEN YEARS**

(Amounts in Thousands)

RECEIPTS	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Taxes										
Property Taxes	\$ 25,297	\$ 25,716	\$ 28,579	\$ 28,576	\$ 28,288	\$ 30,378	\$ 30,454	\$ 30,914	\$ 34,232	\$ 34,661
Sales and Use Tax	41,000	43,371	47,054	47,945	68,513	67,689	80,198	58,973	70,330	63,561
State Shared Taxes	17,429	18,451	19,644	22,077	21,998	23,081	24,509	25,215	26,010	27,097
Licenses and Permits	3,360	3,959	1,924	1,540	1,513	1,519	1,871	1,862	1,606	1,511
Charges for Services	16,965	23,082	22,945	25,441	29,512	27,847	42,456	34,599	45,653	45,236
Fines and Forfeitures	6,679	7,350	7,318	7,729	9,082	7,981	9,147	9,201	9,240	7,510
Investment Earnings	10,444	9,589	10,492	14,697	13,704	16,578	23,225	25,592	31,222	29,027
Intergovernmental	10,097	12,451	17,818	16,293	17,730	18,630	21,853	18,359	24,426	24,266
Miscellaneous	4,267	1,193	1,593	2,824	3,082	4,146	4,596	8,087	8,540	10,816
Other Source	147	744	-	317	-	-	-	-	-	-
Operating Transfers In	16,110	-	-	2,365	-	2,075	-	-	-	19,511
Residual Equity Transfers In	31,034	-	-	-	741	-	-	-	-	-
<b>TOTAL RECEIPTS</b>	<b>\$ 182,829</b>	<b>\$ 145,906</b>	<b>\$ 157,367</b>	<b>\$ 169,804</b>	<b>\$ 194,163</b>	<b>\$ 199,924</b>	<b>\$ 238,309</b>	<b>\$ 212,802</b>	<b>\$ 251,259</b>	<b>\$ 263,196</b>
<b>DISBURSEMENTS</b>										
General Government	\$ 64,922	\$ 43,246	\$ 41,577	\$ 47,468	\$ 47,528	\$ 49,756	\$ 53,960	\$ 45,086	\$ 44,574	\$ 47,934
Judicial	46,987	48,599	50,246	52,302	56,952	61,298	64,368	77,702	82,287	85,592
Public Works	1,321	1,083	668	761	789	818	855	1,225	1,307	1,480
Public Safety	43,423	45,165	45,225	45,071	50,120	51,860	52,251	62,140	65,198	71,780
Health	502	13	-	-	-	-	-	-	-	-
Social Services	676	729	652	683	707	684	659	757	739	878
Economic Development	-	-	-	-	-	-	-	343	587	596
Operating Transfers Out	16,428	18,826	21,722	17,786	18,115	27,834	30,807	33,856	23,704	30,793
Residual Equity Transfers Out	-	1	598	218	-	27,185	15,960	23,000	-	-
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 174,259</b>	<b>\$ 157,662</b>	<b>\$ 160,688</b>	<b>\$ 164,289</b>	<b>\$ 174,211</b>	<b>\$ 219,435</b>	<b>\$ 218,860</b>	<b>\$ 244,109</b>	<b>\$ 218,396</b>	<b>\$ 239,053</b>

Source: Hamilton County Auditor's Office, Financial Reporting Section, Budgetary Basis

Note: In 1992 the County Auditor implemented new online financial systems that have resulted in a further refinement of expenditure functions that more accurately reflect the nature of expenditures for the County.

**COUNTY OF HAMILTON, OHIO  
GENERAL GOVERNMENTAL REVENUES BY  
SOURCE AND EXPENDITURES BY FUNCTION  
LAST TEN YEARS**

(Amounts in Thousands)

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>RECEIPTS</b>										
Taxes										
Property Taxes	\$ 149,015	\$ 166,131	\$ 167,079	\$ 178,461	\$ 175,709	\$ 199,816	\$ 197,977	\$ 208,529	\$ 223,472	\$ 219,331
Sales and Use Tax	41,075	44,291	47,162	48,986	75,416	70,136	72,736	68,878	71,634	73,431
State Shared Taxes	34,044	37,423	37,816	41,479	41,931	43,680	44,295	47,306	44,976	56,244
Licenses and Permits	4,010	5,461	4,695	4,325	4,567	4,537	4,959	5,256	4,532	5,101
Charges for Services	27,931	35,042	42,826	64,587	66,430	56,317	71,287	72,532	115,399	100,079
Fines and Forfeitures	7,407	9,222	9,495	9,894	11,443	10,216	11,343	12,279	11,172	10,560
Investments Earnings	11,844	11,530	13,555	17,240	16,527	21,064	27,997	23,256	39,978	27,862
Intergovernmental	152,897	159,118	191,026	193,936	206,808	251,334	260,623	328,544	342,828	346,982
Lease Revenue	2,559	2,555	2,553	2,551	-	-	-	-	-	-
Miscellaneous	6,705	8,863	8,087	9,491	11,175	14,707	18,278	20,735	22,188	24,049
<b>TOTAL RECEIPTS</b>	<b>\$ 437,487</b>	<b>\$ 479,636</b>	<b>\$ 524,294</b>	<b>\$ 570,950</b>	<b>\$ 610,006</b>	<b>\$ 671,807</b>	<b>\$ 709,495</b>	<b>\$ 787,315</b>	<b>\$ 876,179</b>	<b>\$ 863,639</b>
<b>DISBURSEMENTS</b>										
General Government	\$ 54,782	\$ 47,143	\$ 50,773	\$ 53,774	\$ 68,468	\$ 60,840	\$ 68,494	\$ 48,069	\$ 53,959	\$ 48,673
Judicial	50,905	54,199	56,138	62,121	67,489	73,313	79,613	102,033	102,331	107,804
Public Works	24,396	18,571	18,645	22,454	20,417	24,059	24,189	29,484	29,770	29,855
Public Safety	48,130	51,976	48,700	49,495	53,895	57,160	58,848	73,552	76,519	88,000
Economic Development	11,355	12,242	13,855	12,037	12,645	12,281	14,669	15,614	14,181	16,947
Health	131,692	138,306	206,072	165,003	165,673	171,679	182,320	188,636	208,856	198,632
Social Services	112,202	122,951	95,980	166,061	165,841	179,907	197,499	259,745	322,686	316,184
Environmental Control	2,657	3,031	4,785	6,102	6,640	6,402	5,697	5,200	4,836	5,965
Parks and Recreation	3,443	4,719	4,830	4,896	4,816	4,990	-	6,217	6,409	6,217
Miscellaneous	-	-	26	-	-	-	-	-	-	-
Capital Outlay	24,233	28,512	38,439	30,725	32,352	32,877	24,715	15,427	9,716	2,385
Debt Service										
Bond Principal Retirement	4,998	5,922	18,607	8,715	20,270	54,420	19,290	16,865	16,575	42,975
Note Principal Retirement	-	-	-	20,005	-	-	-	-	-	-
Fiscal	-	-	-	-	72	64	12	210	32	621
Interest	7,469	7,937	9,626	10,373	9,829	11,836	11,391	11,040	10,116	9,237
Escrow Account Refunding/Fiscal Charges	-	214	-	38	-	-	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 476,262</b>	<b>\$ 495,723</b>	<b>\$ 566,476</b>	<b>\$ 611,799</b>	<b>\$ 628,407</b>	<b>\$ 689,828</b>	<b>\$ 686,737</b>	<b>\$ 772,092</b>	<b>\$ 855,986</b>	<b>\$ 873,495</b>

Source: Hamilton County Auditor's Office, Finance Department

Note: Includes all governmental fund types on a GAAP basis

In 1992 the County Auditor implemented new online financial systems that have resulted in a further refinement of expenditure functions that more accurately reflect the nature of expenditures for the County.

**COUNTY OF HAMILTON, OHIO  
PROPERTY TAX LEVIES AND COLLECTIONS  
REAL, UTILITY AND TANGIBLE TAXES  
LAST TEN YEARS**

<b>Tax Year/ Collection Year</b>	<b>Current Levy</b>	<b>Delinquent Levy</b>	<b>Total Levy</b>	<b>Current Collection</b>
1991/1992	\$ 177,403,073	\$ 10,707,226	\$ 188,110,299	\$ 173,580,573
1992/1993	193,440,457	14,230,795	207,671,252	188,145,245
1993/1994	196,180,296	14,947,756	211,128,052	190,711,343
1994/1995	210,573,806	14,153,427	224,727,233	205,057,328
1995/1996	210,661,835	14,350,515	225,012,350	204,316,902
1996/1997	234,466,576	18,367,236	252,833,812	227,575,547
1997/1998	232,576,991	15,588,698	248,165,689	226,682,488
1998/1999	243,871,859	15,353,864	259,225,723	236,690,049
1999/2000	268,875,736	16,101,819	284,977,555	260,266,951
2000/2001	258,587,877	17,663,002	276,250,879	250,641,616
<b>Totals</b>	<b><u>\$ 2,226,638,506</u></b>	<b><u>\$ 151,464,338</u></b>	<b><u>\$ 2,378,102,844</u></b>	<b><u>\$ 2,163,668,042</u></b>

Source: Hamilton County Auditor's Office

Includes the Hamilton County Park District, which is not part of this reporting entity,  
and the rollback and homestead reimbursements from the State of Ohio

<b>Current Levy Collected</b>	<b>Delinquent Collection</b>	<b>Total Collection</b>	<b>Total Collections as a Percent of Current Levy</b>
97.85%	\$ 4,992,794	\$ 178,573,367	100.66%
97.26%	6,681,286	194,826,531	100.72%
97.21%	7,294,666	198,006,009	100.93%
97.38%	6,736,884	211,794,212	100.58%
96.99%	6,648,968	210,965,870	100.14%
97.06%	10,357,890	237,933,437	101.48%
97.47%	8,297,212	234,979,700	101.03%
97.06%	8,282,287	244,972,336	100.45%
96.80%	8,599,370	268,866,321	100.00%
96.93%	9,753,318	260,394,934	100.70%
	<b><u>\$ 77,644,675</u></b>	<b><u>\$ 2,241,312,717</u></b>	

**COUNTY OF HAMILTON, OHIO  
 ASSESSED AND ESTIMATED ACTUAL VALUE  
 OF TAXABLE PROPERTY  
 LAST TEN YEARS**

(Amounts in Thousands)

Tax Year/ Collection Year	REAL PROPERTY		PERSONAL PROPERTY	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1991/1992	\$ 9,557,473	\$ 27,307,067	\$ 2,072,933	\$ 7,972,819
1992/1993	9,695,519	27,701,483	2,044,098	8,176,392
1993/1994	11,029,472	31,512,777	2,012,269	8,049,076
1994/1995	11,165,437	31,901,249	1,985,287	7,941,148
1995/1996	11,305,422	32,301,206	2,029,232	8,116,928
1996/1997	11,989,588	34,255,966	2,063,161	8,252,645
1997/1998	12,096,491	34,561,402	2,074,756	8,299,024
1998/1999	12,205,425	34,872,643	2,105,777	8,423,108
1999/2000	14,193,173	40,551,923	2,080,609	8,322,436
2000/2001	14,312,437	40,892,677	2,120,376	8,481,504

Source: Hamilton County Auditor's Office, Budget Commission

[1] Beginning in tax year 1990, percentages for valuing estimated actual value of Public Utility properties vary by class, type and age.



<b>PUBLIC UTILITY</b>		<b>TOTAL</b>		<b>Ratio of Assessed to Estimated Actual Value</b>
<b>Assessed Value</b>	<b>Estimated Actual Value<sup>[1]</sup></b>	<b>Assessed Value</b>	<b>Estimated Actual Value</b>	
\$ 966,717	\$ 1,933,434	\$ 12,597,123	\$ 37,213,320	33.85%
1,045,831	2,091,662	12,785,448	37,969,537	33.67%
1,084,285	2,168,570	14,126,026	41,730,423	33.85%
1,126,311	2,252,622	14,277,035	42,095,019	33.92%
1,065,606	2,131,212	14,400,260	42,549,346	33.84%
1,071,857	2,143,714	15,124,606	44,652,325	33.84%
1,022,980	2,045,960	15,194,227	44,906,386	33.85%
1,040,198	2,080,396	15,351,400	45,376,147	33.83%
1,040,467	2,080,934	17,314,249	50,955,293	33.98%
977,417	1,954,834	17,410,230	51,329,015	33.92%

**COUNTY OF HAMILTON, OHIO**  
**PROPERTY TAX RATES**  
**ALL DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN YEARS**  
**(PER \$1,000 OF ASSESSED VALUATION)**

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>HAMILTON COUNTY:</b>										
General Operating	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26
Debt (Bond Retirement)	0.30	0.26	0.21	0.19	0.19	0.18	0.18	0.18	0.18	0.17
Drake Hospital	1.95	1.95	1.95	1.76	1.76	1.76	1.76	1.76	1.59	1.59
For University of Cincinnati Hospital	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73
For County Park District	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
For County Police Information Center	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.83	0.83	0.83
For Care and Training Mentally Retarded	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73	3.53	3.53
For Community Mental Health	1.99	1.99	1.81	1.99	1.99	1.99	1.99	2.47	2.47	2.47
For Support of Children Services	1.62	1.62	1.62	1.62	1.62	2.77	2.77	2.11	2.77	1.87
For Recreation/Zoological Purposes	0.35	0.45	0.45	0.45	0.45	0.45	0.00	0.42	0.42	0.42
For Senior Services		1.00	1.00	1.00	1.00	1.00	1.02	1.02	1.02	1.02
<b>Total</b>	<b>17.50</b>	<b>18.56</b>	<b>18.33</b>	<b>18.30</b>	<b>18.30</b>	<b>19.44</b>	<b>19.01</b>	<b>19.54</b>	<b>20.83</b>	<b>19.92</b>
<b>TOWNSHIPS:</b>										
Anderson	7.24	7.24	8.90	8.90	8.90	8.90	8.90	9.90	9.90	9.90
Anderson Township Park District	1.00	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28
Colerain	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34	10.84	15.18
Columbia	19.66	19.66	17.76	17.96	17.96	17.96	17.96	17.96	17.96	17.96
Crosby	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24
Delhi	15.86	15.86	19.66	19.46	19.46	19.46	19.46	19.46	19.46	19.46
Delhi Township Park District	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Green	7.04	7.06	7.06	8.81	8.81	8.81	8.81	8.81	8.81	8.81
Harrison	3.40	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
Miami	5.20	5.20	5.56	5.56	6.85	6.85	6.85	6.45	6.45	7.45
Springfield	14.42	15.66	15.67	15.67	15.67	15.67	14.30	14.30	14.30	14.30
Sycamore	7.74	7.74	7.60	7.60	7.60	7.60	7.60	7.75	7.75	7.75
Symmes	10.30	10.30	10.30	11.00	11.00	11.00	11.00	11.90	11.75	11.75
Whitewater	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84
<b>SCHOOLS:</b>										
Cincinnati	50.04	49.94	48.75	48.58	53.52	53.19	53.13	53.13	51.94	56.93
Deer Park	55.10	55.10	55.10	55.10	62.01	62.01	62.01	62.01	62.01	70.00
Fineytown	63.18	69.42	68.77	68.70	68.64	72.60	72.39	72.39	72.39	72.39
Forest Hills	43.26	43.16	43.04	49.51	49.23	51.37	51.37	51.37	51.16	50.97
Indian Hill	42.92	42.92	44.69	44.63	44.58	44.48	44.51	42.92	42.92	47.10
Lockland	28.10	27.68	35.12	35.12	35.89	58.34	59.07	57.96	56.59	55.95
Loveland	57.54	57.46	56.69	56.13	55.44	60.14	59.58	64.21	63.79	70.14
Madeira	61.86	61.28	68.97	68.97	68.97	72.13	72.13	72.13	71.71	80.22
Marionmont	61.82	67.96	67.97	67.97	74.97	74.97	74.97	84.92	82.92	85.15
Milford	51.90	51.90	57.50	57.50	57.50	54.52	59.10	59.10	59.10	59.10
Mt. Healthy	47.96	56.06	55.89	55.79	55.77	55.66	54.99	61.98	61.85	61.66
North College Hill	54.14	54.14	54.12	53.97	53.57	53.57	53.57	53.57	57.47	57.47
Northwest	43.22	43.18	43.18	43.15	42.98	42.98	50.18	50.18	50.13	49.80
Norwood	40.90	49.94	47.98	46.63	49.92	49.51	48.90	48.82	48.57	52.80
Oak Hills	38.30	35.30	35.30	40.20	40.20	40.20	46.97	46.97	46.97	46.97
Princeton	34.74	42.24	42.24	42.24	42.24	42.24	42.24	42.24	46.19	46.19
Reading	43.30	43.30	43.30	51.28	51.28	51.28	57.18	57.18	57.18	57.18
St. Bernard	30.20	29.90	29.75	36.67	36.67	36.71	35.72	34.97	34.97	43.25
Southwest	39.14	39.04	45.13	45.13	45.13	44.77	44.74	48.22	48.22	47.88
Sycamore	46.74	54.14	54.14	54.14	54.14	54.14	54.14	61.53	60.84	60.84
Three Rivers	32.06	39.40	39.40	32.06	36.96	37.86	37.54	37.48	37.26	39.95
Winton Woods	54.72	54.62	62.12	62.12	62.12	62.12	62.13	70.08	70.08	70.08
Wyoming	63.02	63.02	63.03	64.98	64.98	64.98	64.98	73.18	71.03	70.39
Great Oaks Joint Vocational	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70

**COUNTY OF HAMILTON, OHIO  
PROPERTY TAX RATES  
ALL DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN YEARS  
(PER \$1,000 OF ASSESSED VALUATION)**

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
<b>CITIES &amp; VILLAGES:</b>										
Addyston	6.58	6.58	6.59	6.59	7.59	7.59	7.59	7.59	7.59	5.59
Amberley	4.00	4.00	4.00	4.00	4.00	4.00	4.00	6.00	6.00	7.00
Arlington Heights	10.66	11.00	10.87	10.81	10.77	10.02	10.82	10.82	10.82	10.82
Blue Ash	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Cheviot	13.80	13.68	13.38	13.38	13.02	13.00	12.84	12.82	12.66	12.62
Cincinnati	11.46	11.46	11.46	11.46	11.46	11.46	11.46	11.46	10.90	10.76
Cleves	21.22	16.36	19.36	19.36	19.36	23.71	23.71	20.71	20.71	17.41
Deer Park	6.84	6.84	6.68	6.68	6.58	7.20	7.20	4.50	3.55	3.55
Elmwood Place	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
Evendale	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	0.00	0.00
Fairfax	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
Forest Park	8.00	8.00	8.01	8.01	8.01	8.01	8.01	8.01	8.01	8.01
Glendale	27.64	26.98	25.38	25.38	23.68	23.26	22.34	19.66	21.93	21.65
Golf Manor	12.90	12.60	12.60	19.60	19.60	19.60	19.42	19.42	19.42	25.32
Greenhills	19.78	18.28	18.04	18.04	21.54	21.91	26.22	26.47	25.99	25.99
Harrison	10.50	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Indian Hill	1.30	1.30	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
Lincoln Heights	17.34	24.34	24.34	10.08	20.08	20.08	20.08	20.08	20.08	20.08
Lockland	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02
Loveland	9.72	9.72	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Madeira	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Mariemont	8.94	8.94	8.94	8.94	8.94	8.94	12.44	12.44	12.44	12.44
Milford	13.10	13.10	13.10	13.10	13.10	12.60	12.60	12.60	12.60	12.00
Montgomery	9.14	9.14	9.15	9.15	9.15	9.15	9.15	9.15	10.75	10.75
Mt. Healthy	5.38	4.60	4.61	7.11	7.11	7.11	7.11	7.11	6.61	8.11
Newtown	8.86	8.86	8.87	8.87	8.87	8.87	8.87	8.87	6.87	6.87
North Bend	15.44	15.40	13.82	16.59	17.88	17.88	17.88	14.88	10.38	10.09
North College Hill	6.18	6.18	6.18	6.18	6.18	7.98	7.98	7.98	7.98	7.98
Norwood	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
Reading	3.52	3.52	3.52	1.76	1.76	1.76	1.76	1.76	1.76	3.52
St. Bernard	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28
Sharonville	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Silverton	12.16	6.14	11.15	11.15	11.15	11.15	11.15	8.15	8.15	8.15
Springdale	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
Terrace Park	21.96	21.96	18.32	14.86	14.86	14.86	14.86	14.86	14.86	14.86
Woodlawn	4.08	4.08	4.08	4.08	4.08	4.08	5.08	5.08	5.08	5.08
Wyoming	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
<b>SPECIAL DISTRICTS:</b>										
Deer Park/Silverton Joint Ambulance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.50	6.50	6.50
Eastern Joint Ambulance District	0.00	0.00	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Western Joint Ambulance District	0.00	0.00	0.00	0.00	1.25	1.25	1.25	1.25	1.25	1.25

Source: Hamilton County Auditor's Office, Budget Commission, Tax Year Data

**COUNTY OF HAMILTON, OHIO  
SPECIAL ASSESSMENTS  
LAST TEN YEARS**

	<u>BILLED</u>	<u>COLLECTED</u>	<u>DELINQUENT</u>
1992	\$810,762	\$685,195	\$126,294
1993	812,448	705,740	107,298
1994	781,658	678,072	103,585
1995	801,939	706,015	95,924
1996	783,195	688,493	94,702
1997	887,650	720,815	166,835
1998	901,738	717,734	184,004
1999	925,862	726,994	198,868
2000	846,870	713,303	133,567
2001	837,304	701,311	135,993

Source: Hamilton County Auditor's Office, Budget Department  
Includes collections made on behalf of the Metropolitan Sewer District

**COUNTY OF HAMILTON, OHIO  
RATIO OF NET GENERAL BONDED DEBT  
TO ASSESSED VALUE AND  
NET BONDED DEBT PER CAPITA  
LAST TEN YEARS**

Year	Population <sup>(1)</sup>	Assessed Value <sup>(2)</sup> (Amounts in 000s)	General Bonded Debt		Balance Debt Service Fund		Net General Bonded Debt		Ratio of Net Bonded Debt to Assessed Value	Net General Bonded Debt Per Capita
			(Amounts in 000s)	(Amounts in 000s)	(Amounts in 000s)	(Amounts in 000s)	(Amounts in 000s)	(Amounts in 000s)		
1992	866,228	\$12,597,122	\$ 84,565	\$ 4,228	\$ 80,337	\$	80,337	0.64%	\$ 92.74	
1993	866,228	12,785,448	133,775	4,492	129,283		129,283	1.01%	149.25	
1994	866,228	14,126,026	129,065	4,408	124,657		124,657	0.88%	143.91	
1995	866,228	14,277,035	135,660	3,849	131,811		131,811	0.92%	152.17	
1996	857,616	14,400,260	154,995	4,473	150,522		150,522	1.07%	175.51	
1997	857,616	15,124,606	177,935	5,397	172,538		172,538	1.14%	201.18	
1998	857,616	15,194,227	204,240	6,876	197,364		197,364	1.30%	230.13	
1999	847,403	15,351,400	190,605	6,847	183,758		183,758	1.20%	216.85	
2000	845,303	17,314,249	176,260	6,872	169,388		169,388	0.98%	200.39	
2001	845,303	17,410,230	165,055	7,931	157,124		157,124	0.90%	185.88	

Source

- [1] 1990-1995 is based upon 1990 census as reported by the U.S. Bureau of the Census.
- 1996-1998 is based on the estimate from the U.S. Bureau of the Census.
- 1999 is based on the estimate from the U.S. Bureau of the Census.
- 2000-2001 is based upon the 2000 census as reported by the U.S. Bureau of the Census.

[2] Hamilton County Auditor's Office

**COUNTY OF HAMILTON, OHIO  
COMPUTATION OF LEGAL DEBT MARGIN**

December 31, 2001

(Amounts in Thousands)

	Total Debt Limit <sup>[1]</sup>	Unvoted Debt Limit <sup>[2]</sup>
<b>Debt Limitation of Assessed Value</b>	\$ 433,756	\$ 174,102
<b>Outstanding Debt</b>	1,291,143	1,291,143
<b>Debt Exempt from Computation</b>		
Metropolitan Sewer District Bonds	436,805	436,805
Metropolitan Sewer District Loans	18,891	18,891
Special Assessments	3,555	3,555
Museum Center	-	19,545
Justice Complex	1,350	1,350
Juvenile Youth Center	12,345	12,345
Waterline West Phase I	3,355	3,355
Alms & Doepke Building	22,711	22,711
Waterline West Phase II	1,660	1,660
Sales Tax Supported Bonds	622,847	622,847
Parking Garage Revenue Bond	24,500	24,500
Available Funds in Debt Service Funds	7,931	7,931
<b>Total Exempt Debt</b>	1,155,950	1,175,495
<b>Net Debt Applicable to Debt Limitation</b>	135,193	115,648
<b>Legal Debt Margin Remaining</b>	\$ 298,563	\$ 58,454

Note: Assessed valuation is \$17,410,230.

[1] Debt limit is a total of a sum equal to three percent (3%) of the first \$100,000,000 of the assessed valuation plus one and a half percent (1.5%) of such valuation of \$100,000,000 and not in excess of \$300,000,000, plus two and a half percent (2.5%) of such valuation in excess of \$300,000,000.

[2] Debt limit is one percent (1%) of the total assessed valuation.

Source: Hamilton County Auditor's Office, Finance Department

**COUNTY OF HAMILTON, OHIO  
COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
DECEMBER 31, 2001**

(Amounts in Thousands)

Political Subdivision	Debt			Percent Applicable	County Share
	Debt Outstanding	Service Fund	Net Debt		
<b>Direct Debt:</b>					
County of Hamilton	\$ 188,100	\$ 7,931	\$ 180,169	100.00%	\$ 180,169
<b>Overlapping Debt:</b>					
Cities and Villages	415,630 <sup>[3]</sup>	20,192 <sup>[1]</sup>	395,438	95.75%	378,617
Schools	513,878 <sup>[3]</sup>	25,241 <sup>[2]</sup>	488,637	86.97%	424,946
Townships	24,283 <sup>[3]</sup>	136 <sup>[1]</sup>	24,147	100.00%	24,147
Total Overlapping Debt	<u>953,791</u>	<u>45,569</u>	<u>908,222</u>	91.14%	<u>827,710</u>
Total Direct and Overlapping Debt	<u>\$ 1,141,891</u>	<u>\$ 53,500</u>	<u>\$ 1,088,391</u>	92.60%	<u>\$ 1,007,879</u>

Source:

[1] 2001 Certificate of the Total Amount Available-Certified Unencumbered Cash Balance as of December 31, 2001, filed with the Hamilton County Auditor.

[2] Hamilton County School Districts file on a fiscal year ending June 30, 2001 - budgetary basis.

[3] This information was provided by Ohio Municipal Advisory Council and the County Auditor.

**COUNTY OF HAMILTON, OHIO  
RATIO OF ANNUAL DEBT SERVICE  
FOR GENERAL BONDED DEBT TO TOTAL  
GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN YEARS**

<b>Fiscal Year</b>	<b>Debt Service on General Tax Supported Debt</b>	<b>General Governmental Expenditures (Amounts in 000s)</b>	<b>Ratio of Tax Supported Debt Service to General Governmental Expenditures</b>
1992	\$ 11,721,389	\$ 476,262	2.46%
1993	21,166,931	495,723	4.27%
1994	12,708,328	566,476	2.24%
1995	14,654,360	611,799	2.40%
1996	15,968,324	628,407	2.54%
1997	20,822,052	689,828	3.02%
1998	22,887,918	686,737	3.33%
1999	24,541,774	772,092	3.18%
2000	23,586,698	855,986	2.76%
2001	20,483,370	873,495	2.34%

Source: Hamilton County Auditor's Office, Financial Reporting



**COUNTY OF HAMILTON, OHIO  
REVENUE BOND COVERAGE – METROPOLITAN SEWER DISTRICT  
LAST TEN YEARS**

(Amounts in thousands)

Year	Gross Revenue	Total Operating Expenses	Revenues Transferred to Surplus <sup>[1]</sup>	Net Available for Debt		Debt Service Requirements	Coverage
				Service	Service		
1992	\$ 84,628	\$ 56,520	\$ -	\$ 28,108	\$ 16,358	1.72	
1993	96,328	58,215	4,790	42,903	20,391	2.10	
1994	103,093	65,245	7,065	44,913	18,437	2.44	
1995	104,953	65,909	5,351	44,395	19,275	2.30	
1996	113,566	67,060	5,494	52,000	23,328	2.23	
1997	111,913	69,578	7,118	49,453	23,886	2.07	
1998	118,495	66,605	4,912	56,802	31,743	1.79	
1999	115,016	63,379	5,272	56,909	31,747	1.79	
2000	120,602	67,507	5,117	58,212	32,833	1.77	
2001	127,707	70,312	5,350	62,745	34,743	1.81	

Source: Audited MSD Financial Reports

[1] Half of pledged revenues are transferred to a surplus account.

**COUNTY OF HAMILTON, OHIO  
PROPERTY VALUES, CONSTRUCTION AND BANK DEPOSITS  
LAST TEN YEARS**

<b>YEAR</b>	<b>Assessed Value (Amounts in 000s)</b>	<b>Bank Deposits at December 31<sup>[1]</sup> (Amounts in 000s)</b>	<b>Buildings Permits Issued<sup>[2]</sup></b>
1992	\$ 12,597,123	\$ 16,100,000	5,875
1993	12,785,448	15,290,520	5,682
1994	14,126,026	17,301,493	5,329
1995	14,277,035	18,661,138	4,759
1996	14,400,260	21,598,936	4,857
1997	15,124,606	18,070,000	4,786
1998	15,194,227	24,305,322	4,770
1999	15,351,400	41,302,569	4,745
2000	17,314,249	76,137,192	4,496
2001	17,410,230	133,025,841	4,437

[1] Information provided by the Hamilton County Buildings Department.

[2] Information provided by the Federal Reserve Bank of Cleveland.

**COUNTY OF HAMILTON, OHIO  
DEMOGRAPHIC STATISTICS**

**POPULATION**

1940	621,897
1950	723,953
1960	864,121
1970	925,944
1980	866,714
1990	866,228
2000	845,303

**AGE DISTRIBUTION**

**2000**

	<u>NUMBER</u>	<u>PERCENTAGE</u>
Under 5 years	56,548	6.69%
5-9 years	60,719	7.18%
10-14 years	63,822	7.56%
15-19 years	60,987	7.21%
20-24 years	56,941	6.74%
25-34 years	117,694	13.92%
35-44 years	132,973	15.73%
45-54 years	112,172	13.27%
55-59 years	37,992	4.49%
60-64 years	31,557	3.73%
65-74 years	58,302	6.90%
75-84 years	40,462	4.79%
85 years and over	15,134	1.79%
<b>Total</b>	<u>845,303</u>	<u>100%</u>

MEDIAN AGE: 35.5

Source: U.S. Bureau of the Census

**DISTRIBUTION OF FAMILIES BY INCOME BRACKET (Average 2.50 Persons)**

**2000**

	<u>NUMBER</u>	<u>PERCENTAGE</u>
\$0-\$9,999	47,530	13.97%
\$10,000-\$19,999	47,850	14.06%
\$20,000-\$29,999	44,720	13.14%
\$30,000-\$39,999	52,480	15.42%
\$40,000-\$49,999	46,410	13.64%
\$50,000-\$59,999	31,440	9.24%
\$60,000-\$74,999	29,030	8.53%
\$75,000-\$99,999	20,920	6.15%
\$100,000-\$124,999	7,960	2.34%
\$125,000-\$149,999	3,620	1.06%
Over \$150,000	8,310	2.45%
<b>Total</b>	<u>340,270</u>	<u>100.00%</u>

Per Capita Income                      \$32,753

Source: U.S. Department of Commerce

# COUNTY OF HAMILTON, OHIO DEMOGRAPHIC STATISTICS LAST TEN YEARS

	1992 <sup>[1]</sup>		1993		1994		1995		1996		1997		1998		1999		2000		2001		
	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%	
<b>Employment – Annual Average</b>																					
Total Labor Force	441,000		441,600		435,800		436,900		449,000		450,300		459,100		458,600		449,000		447,600		
Total Employed	416,000		417,300		415,000		419,300		432,800		435,700		445,900		444,700		436,100		430,800		
Total Unemployed	25,000		24,300		20,800		17,600		16,200		14,600		13,200		13,900		12,900		16,900		
Unemployment Rate	5.70%		5.50%		4.80%		4.00%		3.60%		3.20%		2.90%		3.00%		2.90%		3.80%		
[1] 1992 revised by O.B.E.S.																					
<b>Employment by Sector</b> (Amounts in Thousands)	Wholesale Retail Trade		Professional and Related Services		State and Local Government		Finance, Insurance, Real Estate		Transportation and Public Utilities		Other		Total								
	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%	Number	%							
1992	110.1	21.0	131.8	25.1	147.0	28.0	48.1	9.2	36.0	6.9	26.1	25.0	4.8	524.1	100						
1993	105.4	20.0	131.1	25.0	150.2	28.6	48.4	9.2	37.4	7.1	26.1	26.8	5.1	525.4	100						
1994	101.0	18.9	135.0	25.3	155.8	29.2	49.3	9.2	38.6	7.2	27.3	27.4	5.1	534.4	100						
1995	99.9	18.5	137.8	25.5	160.6	29.7	49.6	9.2	38.5	7.1	27.3	26.8	5.0	540.5	100						
1996	98.1	17.7	143.8	25.8	169.2	30.4	50.1	9.0	41.0	7.4	27.3	26.9	4.8	556.4	100						
1997	97.0	17.3	138.2	24.7	179.5	32.0	48.4	8.9	39.9	7.1	27.0	29.5	5.2	559.5	100						
1998	96.4	17.1	137.6	24.5	182.9	32.5	48.3	8.6	41.1	7.3	28.3	28.3	5.0	562.9	100						
1999	92.8	16.5	136.0	24.2	187.9	33.5	48.4	8.6	38.8	6.9	27.6	30.2	5.4	561.7	100						
2000	90.3	16.0	141.6	25.1	189.6	33.6	47.2	8.4	39.8	7.0	26.9	28.7	5.1	564.1	100						
2001	85.9	15.6	130.4	23.8	190.1	34.6	47.3	8.6	39.4	7.2	26.7	29.2	5.3	549.0	100						

Source: Ohio Bureau of Employment Services

**COUNTY OF HAMILTON, OHIO**  
**PRINCIPAL TAXPAYERS**  
**DECEMBER 31, 2001**  
(Amounts in Thousands)

Name of Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
1. Cinergy Corporation	Public Utility	\$ 738,870	4.24%
2. Procter & Gamble Co.	Manufacturing – Consumer Goods	249,985	1.43%
3. Cincinnati Bell Telephone	Public Utility	186,208	1.07%
4. General Electric	Manufacturing – Aircraft Engines	90,048	0.52%
5. Ford Motor Company	Manufacturing – Automotive	74,972	0.43%
6. Duke Limited Realty	Real Estate Management	74,759	0.43%
7. Concordia Properties	Real Estate Management	52,500	0.30%
7. City of Cincinnati	City Government	52,338	0.30%
9. Cognis Corporation	Manufacturing – Chemicals	40,656	0.23%
10. Bayer	Manufacturing – Chemicals	37,055	0.21%
<b>Total</b>		<b>\$ 1,597,391</b>	<b>9.16%</b>

Source: Hamilton County Auditor's Office

**COUNTY OF HAMILTON, OHIO  
SCHEDULE OF INSURANCE COVERAGE  
DECEMBER 31, 2001**

<b>Name of Carrier</b>	<b>Policy Number</b>	<b>Policy Period</b>	<b>Annual Premium</b>	<b>Details of Coverage/Liability Limit</b>
ROYAL SUN ALLIANCE INSURANCE CO.	PTN 46-13-18	01/01/2001 to 01/01/2002	\$108,418	Property coverage on County-owned buildings and contents; builder's risk (Total value \$505,940,113) (\$25,000 deductible per occurrence)
ROYAL SUN ALLIANCE INSURANCE CO.	PTN 46-13-16	12/27/2001 to 01/01/2002	160,395	Property coverage on Cinergy Field, East Garage, and Paul Brown Stadium (Total Value \$534,583,000) (\$25,000 deductible per occurrence)
OLD REPUBLIC INSURANCE CO.	12406	12/12/2001 to 12/12/2002	21,992	Aviation Liability Insurance; \$20,000,000 limit
LEXINGTON INSURANCE	4370053	03/02/2001 to 03/02/2002	2,000	Commercial General Liability on Mt. Airy Men's Shelter; \$1,000,000 limit; \$1,000 deductible
LEXINGTON INSURANCE	4370052	03/02/2001 to 03/02/2002	5,606	Professional Liability on Mt. Airy Men's Shelter; \$1,000,000 limit; \$1,000 deductible
TIG INSURANCE	T700380377000	08/01/2001 to 08/01/2002	180,335	Commercial General Liability, Umbrella and Excess Liability on Paul Brown Stadium; \$100,000,000 limit
STAR EXCESS	KL80003803770100			
U.S. FIRE INSURANCE CO.	639-4243			
GREAT AMERICAN ALLIANCE INSURANCE CO.	5520104551 EXX1865234			
CINCINNATI INSURANCE CO.	CAP 769 86 45	04/15/2001 to 04/15/2004	13,931	Package Policy on Board of Elections: Business Personal Property @ \$25,000 limit; Commercial General Liability @ \$1,000,000/\$2,000,000 limit
OHIO CASUALTY GROUP	50330206	09/07/1999 to 09/07/2002	397	Package Policy on Treasurer's Office: Money & Securities @ \$20,000 limit; Inland Marine @ \$100,000 limit
<b>Total</b>			<b>\$493,074</b>	



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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## FINANCIAL CONDITION

### HAMILTON COUNTY

#### CLERK'S CERTIFICATION

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
JULY 23, 2002