

**MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

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**MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY
SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2001**

Federal Grantor/ Pass-Through Grantor/ Program Title	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<u>U. S. Department of Agriculture</u>						
<i>Passed Through the Ohio Department of Education</i>						
Nutrition Cluster:						
Food Distribution	N/A	10.550	\$0	\$54,278	\$0	\$53,919
National School Lunch Program	LL-P1-01	10.555	444,245	0	444,245	0
National School Breakfast Program	05-PU 01	10.553	52,554	0	52,554	0
Total U. S. Department of Agriculture - Nutrition Cluster			496,799	54,278	496,799	53,919
<u>U. S. Department of Education</u>						
<i>Passed Through the Ohio Department of Education</i>						
Special Education Cluster:						
Special Education Grants to States	6B-SF 01 P	84.027	285,649	0	285,637	0
	6B-SF 00 P		0	0	3,682	0
Subtotal for CFDA 84.027			285,649	0	289,319	0
Special Education - Pre-School	PG-S1 01 P	84.173	26,986	0	26,370	0
	PG-S1 00 P		0	0	1,373	0
Subtotal for CFDA 84.173			26,986	0	27,743	0
Total Special Education Cluster			312,635	0	317,062	0
Eisenhower Professional Development	MS-S1 01	84.281	11,500	0	11,439	0
	MS-S1 99		0	0	9,414	0
	MS-S1 98		0	0	2	0
Total Eisenhower Professional Development			11,500	0	20,855	0
Title I Grants to Local Education Agencies	C1-S1 01	84.010	143,748	0	131,872	0
	C1-S1 00		0	0	57,291	0
	C1-S1 99		0	0	2,275	0
	C1-S1 98		0	0	1,213	0
Total Title I Grants to Local Education Agencies			143,748	0	192,651	0
Innovative Educational Program Strategies	C2-S1 01	84.298	19,776	0	11,649	0
	C2-S1 00		0	0	5,079	0
	C2-S1 99		0	0	5,007	0
	C2-S1 98		0	0	4	0
Total Innovative Educational Program Strategies			19,776	0	21,739	0
Safe and Drug Free Schools	DR-S1 01	84.186	23,020	0	18,439	0
	DR-S1 00		0	0	900	0
Total Safe and Drug Free Schools			23,020	0	19,339	0
Goals 2000 - Entry Year Program	G2-S3-99	84.276	0	0	265	0
Goals 2000 - Continuous Education Improvement	G2-S2 01		14,000	0	0	0
Goals 2000 - Continuous Education Improvement	G2-S2 00		21,000	0	11,342	0
Goals 2000 - Continuous Education Improvement	G2-S2 99		0	0	51,523	0
Goals 2000 - Performance Incentive Grant	G2-S1 01		37,898	0	8,973	0
Goals 2000 - Performance Incentive Grant	G2-S1 00		0	0	8,820	0
Goals 2000 - Performance Incentive Grant	G2-S1 99		0	0	850	0
Total Goals 2000			72,898	0	81,508	0
Title VI-R Class-Size Reduction	CR-S1 01	84.340	39,498	0	9,110	0
	CR-S1 00		0	0	14,937	0
Total Title VI-R Class-Size Reduction			39,498	0	24,047	0
<i>Passed Through Bedford City School District</i>						
Vocational Ed. Basic Grants to States	043562-20- C1-01	84.048	36,658	0	49,915	0
	C1-00		38,756	0	5,735	0
Total Vocational Ed. Basic Grants to States			75,414	0	55,650	0
Total U. S. Department of Education			698,489	0	732,851	0
<u>U. S. Department of Health and Human Services</u>						
<i>Passed through the Ohio Department of Mental Retardation and Development Disabilities</i>						
Title XIX - Medicaid Medical Assistance Program	N/A	93.778	66,659		66,659	
Total Federal Assistance			\$1,261,947	\$54,278	\$1,296,309	\$53,919

The accompanying notes to this schedule are an integral part of this schedule.

**MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the District's federal awards programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.

NOTE C - NATIONAL SCHOOL LUNCH AND SPECIAL MILK PROGRAMS

Federal monies received by the District for these programs are commingled with State grants and local revenues. It is assumed that federal monies are expended first.

CFDA - Catalog of Federal Domestic Assistance



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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Board of Education
Maple Heights City School District
Cuyahoga County
14605 Granger Road
Maple Heights, Ohio 44137

We have audited the financial statements of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated December 20, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted immaterial instances of noncompliance that we have reported to the management of the District in a separate letter dated December 20, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the District in a separate letter dated December 20, 2001.

Maple Heights City School District
Cuyahoga County
Report on Compliance and on Internal Control
Required by *Government Auditing Standards*
Page 2

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 20, 2001



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO MAJOR
FEDERAL PROGRAMS AND ON INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Maple Heights City School District
Cuyahoga County
14605 Granger Road
Maple Heights, Ohio 44137

Compliance

We have audited the compliance of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 20, 2001.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2001, and have issued our report thereon dated December 20, 2001. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying Schedule of Federal Awards Expenditures is presented for the purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 20, 2001

**MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY
FOR THE YEAR ENDED JUNE 30, 2001**

SCHEDULE OF FINDINGS

1. SUMMARY OF AUDITOR'S RESULTS
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A-133 §.505

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under Sec. .510?	No
(d)(1)(vii)	Major Programs (list)	CFDA # 10.550, 10.553, 10.555 Nutrition Cluster ; and CFDA # 84.010 - Title I
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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None.

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

Maple Heights City School District

Maple Heights, Ohio

Maple Heights City School District

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Maple Heights City Schools

14605 Granger Road
Maple Heights, Ohio 44137

CHRISTOPHER D. KRAUSE
Treasurer

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December 20, 2001

Board of Education Members
Maple Heights City School District

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Maple Heights City School District for the fiscal year ended June 30, 2001. This CAFR includes an opinion from the Auditor of State and conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District. This report will provide the taxpayers of the Maple Heights City School District with comprehensive financial data in a format which will enable them to gain an understanding of the School District's financial affairs. Copies of this report will be made available to the Maple Heights Public Library, major taxpayers, financial rating services and other interested parties.

The comprehensive annual financial report is presented in three sections as follows:

1. The Introductory Section, which contains a Table of Contents, Letter of Transmittal, List of Principal Officers, and an Organizational Chart of the School District, and the GFOA Certificate of Achievement.
2. The Financial Section which begins with the report of the Auditor of State's Office includes the General Purpose Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements by Fund Type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section presents social and economic data, financial trends and the fiscal capacity of the Maple Heights City School District.

The School District

The Maple Heights City School District is located in Cuyahoga County, in Northeastern Ohio approximately thirteen miles southeast of the City of Cleveland. The Maple Heights City School District encompasses the entire City of Maple Heights. The School District was originally part of Bedford Township. The U. S. Census in 1923, revealed that Maple Heights was populous enough to be legally separated from the County School System and be classified by the State of Ohio as an exempted village school district. The first Maple Heights Board of Education was organized in 1924 during which, forty-five students began their high school studies in the old town hall. By 1928, school officials recognized the need for a larger high school. Clement Drive Elementary School which had opened in 1925, was selected to be the site of the high school which opened in 1931. By 1930, the population of Maple Heights had reached 5,950. Four public schools were in operation with an enrollment of 1,188 pupils and a staff of forty teachers. What was once Maple Grove School dedicated in 1933, is now known as Granger School which presently serves as the School District's Administration Building. Presently, there are six schools in the School District, one high school, one middle school and four elementary schools.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide educational services authorized by charter and further mandated by State and/or Federal agencies.

The Reporting Entity and Services Provided

Maple Heights City School District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No.14, "The Financial Reporting Entity". In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the Maple Heights City School District (The primary government) and its potential component units.

Excluded from the reporting entity because they are fiscally independent of the School District are the City of Maple Heights, the Maple Heights Public Library, and the Parent Teacher Organizations.

The Lake Shore Northeast Ohio Computer Association and Ohio Schools Council are jointly governed organizations whose relationship to the School District is described in Note 4 to the general purpose financial statements.

A complete discussion of the School District's reporting entity is provided in Note 1 to the general purpose financial statements.

Economic Outlook

The Maple Heights City School District is located in a mature community that is served by diversified transportation facilities with immediate access to I-480 and I-271. The School District has a long history of managing its finances in a prudent manner. It has done so despite the significant challenges involved in being located in a mature, primarily residential, community with a changing local economy and transitional workforce.

As a result of land limitations, and consolidation and merger activity in the food and beverage industry, the School District has experienced the departure of some taxpaying businesses. In addition, there is limited growth in new residential housing. In an effort to counter these conditions, the City of Maple Heights has actively recruited new businesses and has been successful in its efforts. The City has added new business in both the manufacturing and retail sectors, which will have a stabilizing effect on future tax collections.

School District enrollment has increased despite limited growth in new housing. The 2000-2001 enrollment of 3,955 students reflects an increase of 577 students compared with the 1988-1989 school year. Enrollment is projected to increase to approximately 4,000 students over the next five years.

Major Initiatives

The Maple Heights City Schools Strategic Plan was adopted by the Board of Education on March 23, 1995. A mission statement, beliefs, objectives and strategies were approved as part of the planning process. The strategic plan is for five years and is updated annually. The School District Leadership Team, comprised of staff members, parents and administrators is responsible for maintaining and implementing the strategic plan. School District Leadership is currently meeting to identify focus areas for the next year.

The topics identified in the Strategic Plan included Technology, Client Learning, Staff Development, Extra Mural Funding, Facilities and, Cooperation, Collaboration, Communication. Each of these areas are deemed to be important in providing School District students with the proper tools and learning environment necessary to succeed as they integrate into society as adults. An especially important area, Curriculum, is constantly reviewed to match student needs at new educational levels. This is accomplished through team teaching and coordination to maximize appropriate programming and personnel.

Other major initiatives included:

1. Continuous Improvement Plan, Implementation and Audit.
2. School Improvement Plan (All School District Buildings).
3. Pre- Kindergarten Summer Camp
4. Early Literacy Initiative.
5. Alternative School.
6. Special Education Academy.
7. Full Mentoring Program for new teachers.
8. Realignment of OPT Curriculum.
9. Total renovation of energy consuming systems of all School District buildings through an Energy Conservation project which is self funded through energy savings.
10. Replaced all exterior windows at Rockside Elementary School.

Financial Information

Internal Accounting and Budgetary Control

The School District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct self-balancing accounting entity. Reports for general governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Reports of the School District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payments, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation measure is first adopted, the permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates, which is usually within the first three months of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the fund level. All purchase order requests must be approved by either the Superintendent or the Assistant Superintendent and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date.

Each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible. In addition, an on-line inquiry system is available at each cost center site. As an additional safeguard, all employees are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher limit bond.

The basis of accounting and various funds and account groups utilized by Maple Heights City Schools are fully described in Note 1 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

General Governmental Functions

The following schedule presents a summary of governmental funds' revenues for the fiscal years ended June 30, 2000 and June 30, 2001, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

	<u>2000</u> <u>Amount</u>	<u>2001</u> <u>Amount</u>	<u>Percent</u> <u>of Total</u>	<u>Change</u>	<u>Percent</u> <u>Change</u>
Revenues					
Taxes	\$ 11,134,159	\$ 12,166,583	43.10%	\$ 1,032,424	9.27%
Intergovernmental	13,071,544	14,929,065	52.89	1,857,521	14.21
Earnings on Investments	320,987	281,272	1.00	(39,715)	(12.37)
Tuition and Fees	454,622	461,604	1.64	6,982	1.54
Extracurricular Activities	73,604	45,333	0.16	(28,271)	(38.41)
Charges for Services	8,684	6,705	0.02	(1,979)	(22.79)
Miscellaneous	<u>287,466</u>	<u>335,314</u>	<u>1.19</u>	<u>47,848</u>	16.64
Total Revenues	\$ <u>25,351,066</u>	\$ <u>28,225,876</u>	<u>100%</u>	\$ <u>2,874,810</u>	

The most significant continuing revenue source is taxes. During fiscal year 2001, there was a \$1,032,424 increase due to additional personal property and real estate tax collections, along with tax revenue collected as a result of new residential, commercial and industrial construction.

Intergovernmental revenue reflects a \$1,857,521 increase due to additional funding received from the Department of Education for State Foundation support of educational programs.

Earnings on investments income reflects a decrease of \$39,715 due to lower cash balances available for investment purposes.

Extracurricular activities revenue decreased by \$28,271 due to less revenue collected from attendance at athletic events and concessions.

Miscellaneous revenue decreased by \$47,848 due to less collections of student fees and fines.

The following schedule presents a summary of governmental funds' expenditures for the fiscal years ended June 30, 2001, and the amount and percentage of increases and decreases in relation to the prior year's expenditures.

	<u>2000</u> <u>Amount</u>	<u>2001</u> <u>Amount</u>	<u>Percent</u> <u>of Total</u>	<u>Change</u>	<u>Percent</u> <u>Change</u>
Expenditures					
Current:					
Instruction:					
Regular and Special	\$ 13,498,034	\$ 13,831,411	43.73%	\$ 333,377	2.47%
Vocational	1,424,984	1,659,695	5.25	234,711	16.47
Support Services:					
Pupils	1,187,345	1,230,178	3.89	42,833	3.61
Instructional Staff	586,892	720,053	2.28	133,161	22.69
Administration	2,608,661	3,024,594	9.56	415,933	15.94
Business and Fiscal	964,646	1,192,528	3.77	227,882	23.62
Operation and Maintenance					
of Plant	3,878,260	3,458,426	10.93	(419,834)	(10.83)
Pupil Transportation	1,356,601	1,130,694	3.58	(225,907)	(16.65)
Central	11,321	10,115	0.03	(1,206)	(10.65)
Community Services	267,334	274,943	0.87	7,609	2.85
Extracurricular Activities	604,685	611,780	1.93	7,095	1.17
Capital Outlay	204,095	4,168,504	13.18	3,964,409	1,942.43
Debt Service:					
Principal	72,000	214,000	0.68	142,000	197.22
Interest and Fiscal Charges	84,138	100,712	0.32	16,574	19.70
Total Expenditures	<u>\$ 26,748,996</u>	<u>\$ 31,627,633</u>	<u>100.00%</u>	<u>\$ 4,878,637</u>	

Regular and Special Instruction expenditures increased \$333,377 primarily as a result of collectively bargained pay increases and increases in educational materials.

Vocational expenditures increased by \$234,711 as a result of enhancements in the areas of equipment and services being provided to vocational students.

Administration expenditures increased by \$415,933 due to initiatives designed to aid School District educational programs.

Operation and Maintenance of Plant expenditures decreased \$419,834 due to anticipated repairs and refinements that would be paid from Capital Outlay.

Pupil Transportation decreased by \$225,907 due to a decrease in utilization of private transportation services, fewer bus repairs and school buses replaced.

Capital Outlay increased by \$3,964,409 as a result of an Energy Conservation project designed to generate energy cost savings districtwide.

General Fund Balance

The fund balance of the general fund increased from \$(435,577) at June 30, 2000 to \$(391,038) at June 30, 2001.

Financial Highlights – Enterprise Funds

Food service, uniform school supplies, interdistrict summer school and community education are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from these operations that are significantly financed from user fees. In total, the enterprise funds had a net income loss of \$(80,190) for the fiscal year ended June 30, 2001. Of the proprietary funds, the Food Services enterprise fund had retained earnings at June 30, 2001 of \$200,797. Management is analyzing the food service operations to determine appropriate action to alleviate the deficit.

Debt Administration

At June 30, 2001 general obligation bonds outstanding totaled \$904,000. During fiscal year 2001, \$214,000 of general obligation bonds were retired. As of June 30, 2001, the overall debt margin was \$30,013,602 and the unvoted debt margin was \$403,228. All existing bond obligations are general obligation debt backed by the full faith and credit of the School District and will be retired fully by fiscal year 2005.

Cash Management

The Board has an aggressive cash management program which consists of expediting the receipt of revenues and prudently depositing cash which is insured by the Federal Deposit Insurance Corporation as well as investing available cash in instruments issued by the United States Government or the State of Ohio. The total amount of interest earned was \$281,272 for the year ended June 30, 2001, \$281,272 being credited directly to the general fund. The program is beneficial because of access to daily balances which enables the Board to maintain minimum balance accounts and invest to the maximum extent.

Protection of the School District's deposits is provided by the federal deposit insurance corporation as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Risk Management

The School District provides employee hospital/medical insurance through a fully insured based premium program. Medical Mutual of Ohio administers the plan and reviews all claims.

All employees of the School District are covered by a blanket bond, while certain individuals in policy-making roles are covered by separate, higher limit bond coverage.

The School District contracts for general liability insurance with no deductible. The School District also carries a single occurrence \$ 1,000,000 limit for professional liability with no deductible and automobile liability which has a \$2,000,000 combined single limit of liability. Settled claims have not exceeded this commercial coverage in any of the past nine years.

The School District participates in the State Workers' Compensation plan and pays a premium based on a rate per \$100.00 of salaries.

Pension Plans

All School District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The School District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system. See note to the general purpose financial statements for complete details.

General Fixed Assets

The general fixed assets of the School District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. The total general fixed assets at June 30, 2001 were \$20,269,373. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

Independent Audit

State statutes require the School District to be subjected to an annual examination by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2001. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardized accounting classification and financial reporting for all governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for the year 1979.

Awards

Government Finance Officer's Association
"Excellence in Financial Reporting"

Acknowledgments

The publication of this report is a significant step toward professionalizing the Maple Heights City School District's financial reporting. It enhances the School District's accountability to the residents of the Maple Heights City School District.

The preparations of this report would not have been possible without the assistance and support of the staff of the Treasurer's Office, various administrators and staff members of the School District. Assistance from the County Auditor's staff and outside agencies made possible the fair presentation of statistical data.

Special appreciation is expressed to American Express Tax and Business Services for assistance in planning, designing and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for their support for this project.

Respectfully submitted,

Christopher D. Krause
Treasurer

Henry M. Rish
Superintendent

Maple Heights City School District

Principal Officials

June 30, 2001

Board of Education

Mrs. Santina Klimkowski.....	President
Mrs. Michelle Holmes.....	Vice President
Mrs. Lucille Hornick.....	Member
Mr. Nicholas Magistrelli.....	Member
Mr. Michael Palazzo.....	Member

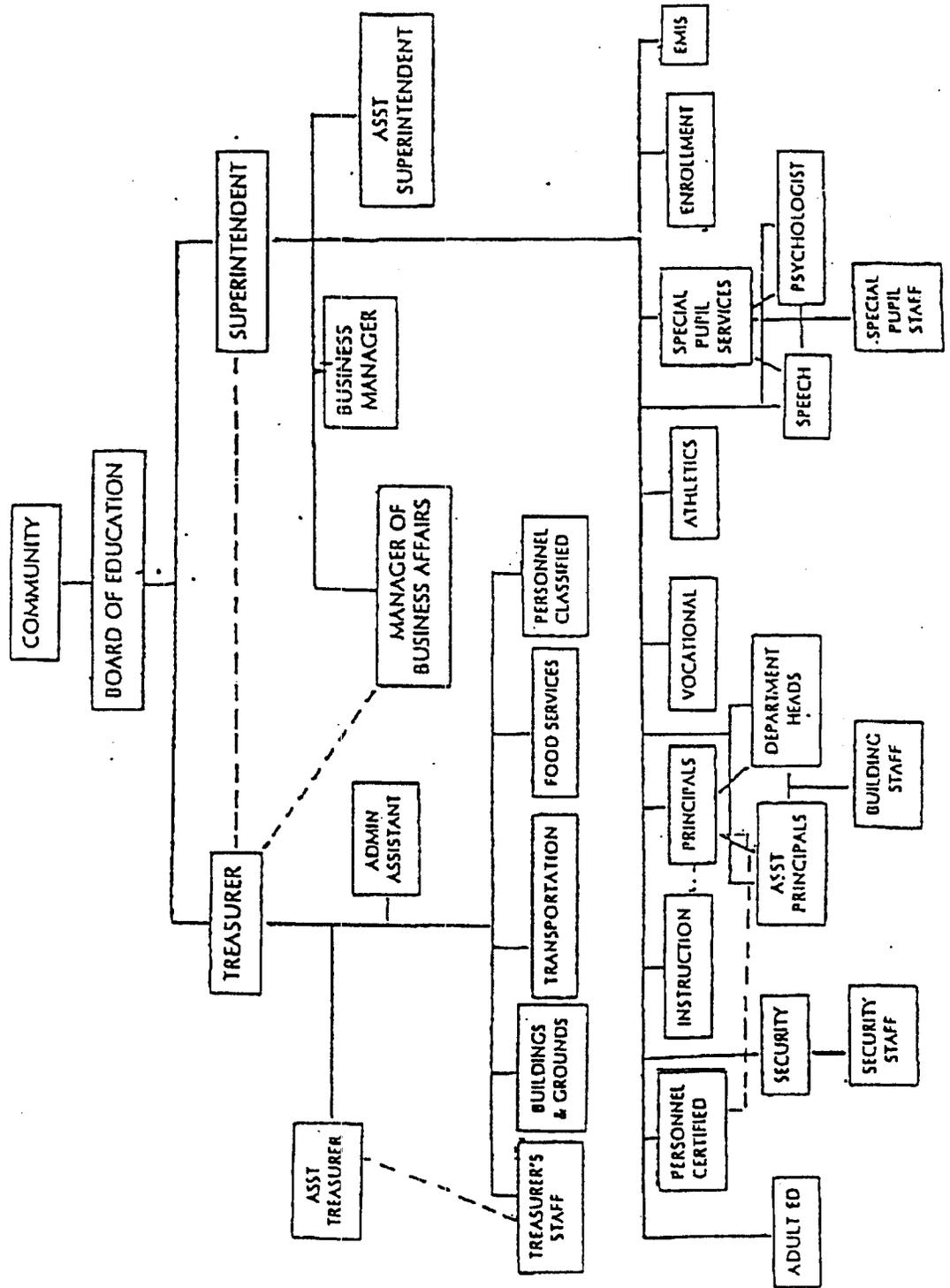
Treasurer

Mr. Christopher Krause

Superintendent

Mr. Henry Rish

Maple Heights School District Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Maple Heights City
School District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imelda Arave
President

Jeffrey L. Esser
Executive Director

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STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

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Floor 12
Cleveland, Ohio 44113
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REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education
Maple Heights City School District
Cuyahoga County
14605 Granger Road
Maple Heights, Ohio 44137

We have audited the accompanying general-purpose financial statements of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Maple Heights City School District, Cuyahoga County, Ohio, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2001 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

Jim Petro
Auditor of State

December 20, 2001

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Maple Heights City School District

Combined Balance Sheet

All Fund Types and Account Groups

June 30, 2001

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
ASSETS AND OTHER DEBITS				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,349,173	\$481,096	\$220,101	\$756,647
Receivables:				
Taxes	11,999,680	0	219,713	433,261
Accounts	0	0	0	0
Accrued Interest	8,599	0	0	0
Intergovernmental	27,767	18,153	0	208
Interfund	12,789	0	0	0
Inventory Held for Resale	41,747	0	0	0
Fixed Assets (Net of Accumulated Depreciation In Enterprise Funds)	0	0	0	0
Other Debits:				
Amount Available in Debt Service Fund	0	0	0	0
Amount to be Provided for Benefits	0	0	0	0
Amount to be Provided for General Long-Term Debt	0	0	0	0
Total Assets	<u>\$13,439,755</u>	<u>\$499,249</u>	<u>\$439,814</u>	<u>\$1,190,116</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts and Contracts Payable	\$57,812	\$5,095	\$0	\$353,944
Accrued Wages and Benefits	2,110,103	35,159	0	0
Deferred Revenue	10,932,878	0	201,520	392,209
Interfund Payables	0	12,789	0	0
Due to Students	0	0	0	0
Notes Payable	730,000	0	0	3,746,000
Bonds Payable	0	0	0	0
Total Liabilities	<u>13,830,793</u>	<u>53,043</u>	<u>201,520</u>	<u>4,492,153</u>
Equity and Other Credits				
Investment in General Fixed Assets	0	0	0	0
Unreserved Retained Earnings	0	0	0	0
Fund Balance (Deficit):				
Reserved for Encumbrances	88,738	83,538	0	271,797
Reserved for Inventory	41,747	0	0	0
Reserved for Debt Service	0	0	238,294	0
Reserved for Property Tax Advance	850,131	0	0	35,422
Unreserved, Undesignated	(1,371,654)	362,668	0	(3,609,256)
Total Fund Equity (Deficit)	<u>(391,038)</u>	<u>446,206</u>	<u>238,294</u>	<u>(3,302,037)</u>
Total Liabilities, Equity and Other Credits	<u>\$13,439,755</u>	<u>\$499,249</u>	<u>\$439,814</u>	<u>\$1,190,116</u>

See Notes to General Purpose Financial Statements

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Debt	
Enterprise	Agency			
\$342,506	\$55,324	\$0	\$0	\$3,204,847
0	0	0	0	12,652,654
7,315	0	0	0	7,315
0	0	0	0	8,599
0	194,659	0	0	240,787
0	0	0	0	12,789
4,524	0	0	0	46,271
13,272	0	20,269,373	0	20,282,645
0	0	0	238,294	238,294
0	0	0	1,950,733	1,950,733
0	0	0	665,706	665,706
\$367,617	\$249,983	\$20,269,373	\$2,854,733	\$39,310,640
\$982	\$194,659	\$0	\$0	\$612,492
40,447	0	0	1,950,733	4,136,442
2,086	0	0	0	11,528,693
0	0	0	0	12,789
0	55,324	0	0	55,324
0	0	0	0	4,476,000
0	0	0	904,000	904,000
43,515	249,983	0	2,854,733	21,725,740
0	0	20,269,373	0	20,269,373
324,102	0	0	0	324,102
0	0	0	0	444,073
0	0	0	0	41,747
0	0	0	0	238,294
0	0	0	0	885,553
0	0	0	0	(4,618,242)
324,102	0	20,269,373	0	17,584,900
\$367,617	\$249,983	\$20,269,373	\$2,854,733	\$39,310,640

Maple Heights City School District
 Combined Statement of Revenues, Expenditures
 and Changes in Fund Balances
All Governmental Fund Types
 For the Fiscal Year Ended June 30, 2001

	Governmental Fund Types				Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Revenues					
Taxes	\$11,550,438	\$0	\$465,548	\$150,597	\$12,166,583
Intergovernmental	12,871,124	1,491,614	25,110	541,217	14,929,065
Earnings on Investments	281,272	0	0	0	281,272
Tuition and Fees	461,604	0	0	0	461,604
Extracurricular Activities	0	45,333	0	0	45,333
Charges for Services	6,705	0	0	0	6,705
Miscellaneous	186,896	141,072	0	7,346	335,314
Total Revenues	25,358,039	1,678,019	490,658	699,160	28,225,876
Expenditures					
Current:					
Regular and Special Instruction	12,869,117	962,294	0	0	13,831,411
Vocational and Other Instruction	1,572,326	87,369	0	0	1,659,695
Support Services:					
Pupil Services	1,223,258	6,920	0	0	1,230,178
Instructional Staff	523,240	65,671	0	131,142	720,053
Administration	2,955,165	49,760	0	19,669	3,024,594
Business and Fiscal Services	1,181,680	10,848	0	0	1,192,528
Plant Operation and Maintenance	3,173,066	109,626	0	175,734	3,458,426
Pupil Transportation	1,130,694	0	0	0	1,130,694
Central	6,396	3,719	0	0	10,115
Community Services	0	274,943	0	0	274,943
Extracurricular	453,001	158,779	0	0	611,780
Capital Outlay	0	0	0	4,168,504	4,168,504
Debt Service:					
Principal	74,000	0	140,000	0	214,000
Interest and Fiscal Charges	38,847	0	41,200	20,665	100,712
Total Expenditures	25,200,790	1,729,929	181,200	4,515,714	31,627,633
Excess Revenues Over (Under) Expenditures	157,249	(51,910)	309,458	(3,816,554)	(3,401,757)
Other Financing Sources (Uses)					
Operating Transfers-In	8,600	103,173	0	257,911	369,684
Operating Transfers-Out	(103,790)	(1,610)	(266,229)	(282)	(371,911)
Sale of Assets	1,521	0	0	0	1,521
Total Other Financing Sources (Uses)	(93,669)	101,563	(266,229)	257,629	(706)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	63,580	49,653	43,229	(3,558,925)	(3,402,463)
Fund Balances Beginning of Year	(435,577)	396,553	195,065	256,888	412,929
Decrease in Reserve for Inventory	(19,041)	0	0	0	(19,041)
Fund Balances (Deficit) End of Year	(\$391,038)	\$446,206	\$238,294	(\$3,302,037)	(\$3,008,575)

See Notes to General Purpose Financial Statements

Maple Heights City School District
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
 All Governmental Fund Types
General Fund
 For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Taxes	\$12,317,686	\$11,412,060		\$11,412,060	(\$905,626)
Intergovernmental	12,843,907	12,843,907		12,843,907	0
Earnings on Investments	293,441	293,441		293,441	0
Tuition	396,439	396,439		396,439	0
Charges for Services	101,416	71,870		71,870	(29,546)
Other	213,376	190,248		190,248	(23,128)
Total Revenues	26,166,265	25,207,965		25,207,965	(958,300)
Expenditures					
Current:					
Regular Instruction	10,763,971	10,329,940	\$88,738	10,418,678	\$345,293
Special Instruction	2,563,374	2,563,374	0	2,563,374	0
Vocational, Adult and Other Instruction	1,625,993	1,586,481	0	1,586,481	39,512
Supporting Services:					
Pupil Services	1,223,088	1,223,088	0	1,223,088	0
Instructional Staff	527,752	527,752	0	527,752	0
Board of Education	32,648	32,648	0	32,648	0
Administration	2,881,732	2,881,732	0	2,881,732	0
Business and Fiscal Services	1,175,368	1,175,368	0	1,175,368	0
Plant Operation and Maintenance	3,188,347	3,187,942	0	3,187,942	405
Pupil Transportation	1,135,661	1,135,661	0	1,135,661	0
Central	15,471	3,753	0	3,753	11,718
Extracurricular	425,201	425,101	0	425,101	100
Capital Outlay	13,877	13,877	0	13,877	0
Debt Repayment:					
Principal	838,000	838,000	0	838,000	0
Interest	48,865	48,865	0	48,865	0
Total Expenditures	26,459,348	25,973,582	88,738	26,062,320	397,028
Excess of Revenues (Under) Expenditures	(293,083)	(765,617)	(88,738)	(854,355)	(561,272)
Other Financing Sources (Uses)					
Operating Transfers-In	8,600	8,600	0	8,600	0
Operating Transfers-Out	(72,349)	(103,790)	0	(103,790)	(31,441)
Sale of Assets	1,521	1,521	0	1,521	0
Sale of Notes	730,000	730,000	0	730,000	0
Total Other Financing Sources	667,772	636,331	0	636,331	(31,441)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	374,689	(129,286)	(88,738)	(218,024)	(592,713)
Fund Balance Beginning of Year	1,491,247	1,491,247			
Fund Balance End of Year	1,865,936	1,361,961			

See Notes to General Purpose Financial Statements

(continued)

Maple Heights City School District
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
 All Governmental Fund Types - continued
Special Revenue Funds
 For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$2,095,775	\$1,514,567		\$1,514,567	(\$581,208)
Extracurricular Activities	33,545	45,333		45,333	11,788
Other	231,950	141,072		141,072	(90,878)
Total Revenues	2,361,270	1,700,972		1,700,972	(660,298)
Expenditures					
Current:					
Regular Instruction	489,167	296,656	\$20,862	317,518	171,649
Special Instruction	963,303	692,288	3,255	695,543	267,760
Vocational, Adult and Other Instruction	67,713	86,860	1,752	88,612	(20,899)
Support Services:					
Pupil Services	6,521	6,521	3,317	9,838	(3,317)
Instructional Staff	95,228	64,252	0	64,252	30,976
Administration	164,023	59,473	0	59,473	104,550
Business and Fiscal	23,645	10,848	399	11,247	12,398
Central	3,719	3,719	0	3,719	0
Operation of Non-Instructional Services	456,941	378,783	25,771	404,554	52,387
Extracurricular Activities	192,027	156,269	28,164	184,433	7,594
Total Expenditures	2,462,287	1,755,669	83,520	1,839,189	623,098
Excess of Revenues Over (Under) Expenditures	(101,017)	(54,697)	(83,520)	(138,217)	(37,200)
Other Financing Sources					
Operating Transfers-In	109,122	109,122	0	109,122	0
Operating Transfers-Out	(7,559)	(7,559)	0	(7,559)	0
Total Other Financing Sources	101,563	101,563	0	101,563	0
Excess Revenues and Other Financing Sources Over (Under) Expenditures	546	46,866	(\$83,520)	(\$36,654)	(\$37,200)
Fund Balances Beginning of Year	421,437	421,437			
Fund Balances End of Year	\$421,983	\$468,303			

See Notes to General Purpose Financial Statements

(continued)

Maple Heights City School District
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
 All Governmental Fund Types - continued
Debt Service Fund
 For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Taxes	\$ 635,138	\$ 449,485		\$ 449,485	\$ (185,653)
Intergovernmental	25,110	25,110		25,110	0
Total Revenues	660,248	474,595		474,595	(185,653)
Expenditures					
Debt Repayment:					
Principal	644,571	432,000		432,000	212,571
Interest	6,829	6,829	\$0	6,829	0
Total Expenditures	651,400	438,829	0	438,829	212,571
Excess of Revenues Over Expenditures	8,848	35,766	0	35,766	26,918
Other Financing Sources (Uses)					
Operating Transfers-Out	(8,600)	(8,600)	0	(8,600)	\$0
Total Other Financing (Uses)	(8,600)	(8,600)	0	(8,600)	\$0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	248	27,166	\$0	\$ 27,166	\$ 26,918
Fund Balance Beginning of Year	192,934	192,934			
Fund Balance End of Year	\$ 193,182	\$ 220,100			

See Notes to General Purpose Financial Statements

(continued)

Maple Heights City School District
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
 All Governmental Fund Types - continued
Capital Projects Funds
 For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Taxes	\$145,532	\$145,532		\$145,532	\$0
Intergovernmental	838,325	716,425		716,425	(121,900)
Earnings on Investments	0	0		0	0
Total Revenues	983,857	861,957		861,957	(121,900)
Expenditures					
Current:					
Supporting Services:					
Instructional Staff	156,573	74,792	\$62,665	137,457	19,116
Administration	19,994	19,994	0	19,994	0
Plant Operation and Maintenance	175,734	175,734	0	175,734	0
Capital Outlay	4,988,803	3,984,058	570,566	4,554,624	434,179
Total Expenditures	5,341,104	4,254,578	633,231	4,887,809	453,295
Excess of Revenues Over (Under) Expenditures	(4,357,247)	(3,392,621)	(633,231)	(4,025,852)	331,395
Other Financing Sources					
Operating Transfers-In	282	282	0	282	0
Operating Transfers-Out	(282)	(282)	0	(282)	0
Sale of Notes	4,357,248	3,018,346	0	3,018,346	(1,338,902)
Total Other Financing Sources	4,357,248	3,018,346	0	3,018,346	(1,338,902)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	1	(374,275)	(\$633,231)	(\$1,007,506)	(\$1,007,507)
Fund Balances Beginning of Year	1,130,922	1,130,922			
Fund Balances End of Year	\$1,130,923	\$756,647			

See Notes to General Purpose Financial Statements

Maple Heights City School District
 Combined Statement of Revenues, Expenses
 and Changes in Retained Earnings
Proprietary Fund Type
 For the Year Ended June 30, 2001

	Enterprise
Operating Revenues	
Sales	\$778,480
Total Operating Revenues	778,480
Operating Expenses	
Salaries and Wages	491,616
Employees' Retirement and Insurance	151,338
Purchased Services	16,046
Supplies and Materials	709,853
Depreciation	2,641
Total Operating Expenses	1,371,494
Operating (Loss)	(593,014)
Non-Operating Revenues	
Intergovernmental	458,678
Donated Commodities	53,919
Total Non-Operating Revenues	512,597
Net (Loss) Before Operating Transfers	(80,417)
Operating Transfers	
Operating Transfers In	227
Net (Loss)	(80,190)
Retained Earnings Beginning of Year	404,292
Retained Earnings End of Year	\$324,102

See Notes to General Purpose Financial Statements

Maple Heights City School District
 Combined Statement of Cash Flows
Proprietary Fund Type
 For the Fiscal Year Ended June 30, 2001

	Enterprise
Increase in Cash and Cash Equivalents	
Cash Flows From Operating Activities	
Cash Received From Customers	\$771,164
Cash Payments for Employee Services and Benefits	(643,614)
Cash Payments to Suppliers for Goods and Services	(673,761)
Net Cash (Used for) Operating Activities	(546,211)
Cash Flows From Noncapital Financing Activities	
Operating Transfers Net	227
Operating Grants	521,384
Net Cash Provided by Noncapital Financing Activities	521,611
Net Increase in Cash and Cash Equivalents	(24,600)
Cash and Cash Equivalents Beginning of Year	367,106
Cash and Cash Equivalents End of Year	\$342,506

See Notes to General Purpose Financial Statements

(continued)

Maple Heights City School District
 Combined Statement of Cash Flows
Proprietary Fund Type (continued)
 For the Fiscal Year Ended June 30, 2001

	Enterprise
Reconciliation of Operating (Loss) to Net Cash (Used for) Operating Activities	
Operating (Loss)	(\$593,014)
Adjustments to Reconcile Operating (Loss) to Net Cash (Used for) Operating Activities	
Depreciation	2,641
Noncash Donated Commodities (Included with Materials and Supplies)	53,919
Change in Assets and Liabilities:	
(Increase) in Accounts Receivable	(7,315)
(Increase) in Materials and Supplies Inventory	(2,438)
Increase in Accounts Payable	657
(Decrease) in Accrued Wages and Benefits	(661)
Total Adjustments	46,803
Net Cash (Used for) Operating Activities	(\$546,211)

See Notes to General Purpose Financial Statements

Maple Heights City School District
 Combined Statement of Revenues, Expenses and
 Changes in Fund Equity - Budget and Actual (Non-GAAP Basis)
Proprietary Fund Type - Enterprise Funds
 For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
Revenues					
Food Services	\$865,531	\$654,250		\$654,250	(\$211,281)
Intergovernmental	521,384	521,384		521,384	0
Classroom Materials and Supplies	235,160	116,094		116,094	(119,066)
Other	821	821		821	0
Total Revenues	1,622,896	1,292,549		1,292,549	(330,347)
Expenses					
Salaries	641,328	492,854	\$61,334	554,188	87,140
Fringe Benefits	150,761	150,761	0	150,761	0
Purchased Services	16,371	16,371	0	16,371	0
Materials and Supplies	696,936	577,626	2,378	580,004	116,932
Capital Outlay	78,248	78,248	0	78,248	0
Other	1,516	1,516	0	1,516	0
Total Expenses	1,585,160	1,317,376	63,712	1,381,088	204,072
Excess of Revenues Over (Under) Expenses	37,736	(24,827)	(63,712)	(88,539)	(126,275)
Other Financing Sources					
Operating Transfers-In	227	227	0	227	0
Total Other Financing Sources	227	227	0	227	0
Excess Revenues and Other Financing Sources Over (Under) Expenses	37,963	(24,600)	(\$63,712)	(\$88,312)	(\$126,275)
Fund Equity Beginning of Year	367,106	367,106			
Fund Equity End of Year	\$ 405,069	\$ 342,506			

See Notes to General Purpose Financial Statements

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 1: Summary of Significant Accounting Policies

Reporting Entity: The Maple Heights City School District is a school district corporation governed by an elected Board of Education. The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Maple Heights City School District, this includes general operations, food service and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or levying of taxes. Based on the foregoing criteria, the School District has no component units.

The School District is involved with Lake-Shore North-East Computer Association (LNOCA) and Ohio Schools' Council Association (Council), which are defined as jointly governed organizations. Additional information concerning the jointly governed organizations is presented in Note 4.

Management believes the general purpose financial statements included in the report represent all of the funds of the School District over which the School District has the ability to exercise direct operation control.

Measurement Focus, Basis of Accounting and Basis of Presentation: The accounts of the government are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The government has the following fund types and account groups:

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 1: Summary of Significant Accounting Policies – continued

Governmental funds are used to account for the School District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt, if any, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property tax revenues, intergovernmental revenues, interest revenues, and classroom materials and fees are susceptible to accrual.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The special revenue funds account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

The debt service fund accounts for the servicing of general long-term debt.

The capital projects funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The government applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989 to its proprietary activities provided they do not conflict with or contradict GASB pronouncements.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 1: Summary of Significant Accounting Policies – continued

Proprietary funds include the enterprise funds which account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the government under the terms of a formal trust agreement.

Fiduciary funds include agency funds which are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

Account groups. The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds. The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of a fund.

Assets, Liabilities and Equity

Deposits and Investments: The School District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investment procedures are restricted by provisions of the Ohio Revised Code. Purchased investments are valued at cost and do not affect fund equity when purchased or redeemed.

Receivables and Payables: Property taxes are levied and assessed on a calendar year basis. Property taxes include amounts levied against real, public utility, and tangible personal property located in the School District.

Short-term outstanding loans between funds are presented in these accompanying financial statements as interfund receivables and interfund payables.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 1: Summary of Significant Accounting Policies - continued

Restricted Assets: Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve, textbook/instruction materials reserve, and capital maintenance reserve. These reserves are required by State statute. The capital maintenance reserve and textbook/instruction materials reserve can only be used for capital outlay expenditure and instructional materials and equipment, respectively. During fiscal year 2001, the School District eliminated the budget stabilization reserve and related restricted cash account as allowed by Senate Bill No. 345.

Inventories : Inventories are valued at cost or market using the first in/first out method. The costs of governmental fund type inventories are recorded as expenditures when purchased. Governmental fund type inventories, on hand at year end, are offset by a fund balance reserve which indicates they do not constitute available spendable resources even though they are a component of assets. Proprietary fund type inventory costs are charged to operations when consumed.

Fixed Assets and Depreciation: Property, plant, and equipment items are stated on the basis of cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair market value at the date of donation. Infrastructure including driveways, sidewalks, parking lots, lighting systems, drainage systems, and landscaping are not capitalized. Assets costing less than five hundred dollars (\$500) are not capitalized. The cost of normal maintenance and repairs is charged to operations as incurred. Assets in the general fixed assets account group are not depreciated. Proprietary fund assets are depreciated using the straight-line method over estimated useful lives ranging from ten to twenty years. Interest incurred is not capitalized.

Compensated Absences: Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributed to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments.

In the governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund that will pay for them. The remainder of the compensated absences liability is reported in the general long-term debt account group.

In the proprietary funds, compensated absences are recorded as an expense and a liability of the fund that will pay for them.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 1: Summary of Significant Accounting Policies - continued

Fund Balance Reserves: The School District records reservations for portions of fund balance which are legally segregated for specific future use or which do not represent available spendable resources and, therefore, are not available for appropriation for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, inventory, property taxes and budget stabilization. The reserve for property taxes represents accrued tax revenue not available for appropriation according to Ohio law. The School District is required by state law to set aside certain general fund revenue amounts, as defined, into various reserves. During the fiscal year ended June 30, 2001, the reserve activity was as follows:

	Textbook and Instructional Material Reserve	Capital Improvement and Maintenance Reserve	Budget Stabilization Reserve	Total
Balance 7/1/00	\$ 0	\$ 0	\$ 124,335	\$ 124,335
Required Set-Aside	580,446	580,446	0	1,160,892
Offset Credits	0	0	0	0
Qualifying Expenditures	(730,800)	(580,446)	0	(1,160,892)
Senate Bill No. 345	<u>0</u>	<u>0</u>	(124,335)	<u>(124,335)</u>
Balance 6/30/01	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

Expenditures for capital activity during the year exceeded the required set-aside therefore, there is no reserved balance. Senate Bill No. 345 eliminated the requirement for the District to maintain a budget stabilization reserve.

Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Change in Accounting Principles: For fiscal year 2001, the School District implemented Governmental Accounting Standards Board Statement No. 33 (GASB 33), *Accounting and Financial Reporting for Nonexchange Transactions*, and GASB 36, *Recipient Reporting for Certain Shared Nonexchange Transactions*. The implementation of these statements did not create a material change in fund balance at June 30, 2000.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 1: Summary of Significant Accounting Policies - continued

Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with accounting principles generally accepted in the United States of America. Interfund eliminations have not been made in the aggregation of this data.

Note 2: Stewardship, Compliance and Accountability

The Board of Education is required, by Ohio Revised Code, to adopt an annual budget for all funds, other than agency.

Budget: A budget of estimated cash receipts and disbursements is adopted by January 15 and submitted to the county auditor, as secretary of the County Budget Commission, by January 20 of each year for the ensuing July 1 to June 30 fiscal year.

Estimated Resources: The County Budget Commission certifies its actions to the School District. As part of this certification, the School District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year. Prior to fiscal year end, the School District must revise its budget so that the total contemplated expenditures from a fund during the year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. Budget receipts, as shown in the accompanying "Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Governmental Fund Types", do not include July 1, 2000 unencumbered fund balances. However, those fund balances are available for appropriations. The amounts reported in the budgetary statements reflect the final budget figures.

Appropriations: Appropriations may be defined as expenditure authorization and are synonymous with budget within the Budget and Actual presentations. A temporary appropriation measure to control the cash disbursements may be passed prior to passage of the annual appropriation measure. An annual appropriation measure must be passed for the current fiscal year. The appropriation measure may be amended or supplemented during the year as new information becomes available. The appropriated budget is prepared at the fund level of expenditures which is the legal level of control.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 2: Stewardship, Compliance and Accountability - continued

Any revisions that alter the total of any fund appropriation must be approved by the Board of Education. Several amendments and supplements were enacted during the fiscal year. The amounts reported in the budgetary statements reflect final amended appropriations. Appropriations may not exceed estimated resources, and expenditures plus encumbrances may not exceed appropriations at the fund level.

Encumbrances: The School District is required, by Ohio law, to use the encumbrance method of accounting. Under this system, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve a portion of the applicable appropriation.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated. Encumbrances at year end have been presented as reserves of fund balances.

Budgetary Basis of Accounting: The School District's budgetary process is based upon accounting for transactions on the budget basis. The difference between budget basis and the accrual and modified accrual (GAAP) basis is that revenues are recorded when received in budget as opposed to when susceptible to accrual (GAAP) and expenditures are recorded when paid or encumbered (budget) as opposed to when incurred (GAAP). Adjustments necessary to convert the results of operations at the end of the year on the budget basis to the GAAP basis are as follows:

**Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
Governmental Fund Types**

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP Basis	\$ 63,580	\$ 49,653	\$ 43,229	\$ (3,558,925)
Net Adjustments for Revenue				
Accruals	579,926	28,902	(16,063)	2,923,514
Net Adjustments for Expenditure				
Accruals	(772,792)	(31,689)	0	261,136
Net Adjustments for Encumbrances	<u>(88,738)</u>	<u>(83,520)</u>	<u>0</u>	<u>(633,231)</u>
Budget Basis	\$ (218,024)	\$ (36,654)	\$ 27,166	\$ (1,007,506)

**Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001**

Note 2: Stewardship, Compliance and Accountability – continued

**Net Income/Excess of Revenues Over Expenses
Proprietary Fund Type**

	<u>Enterprise</u>
GAAP Basis	\$ (80,190)
Revenue Accrual	1,472
Expense Accrual	54,118
Encumbrances	<u>(63,712)</u>
 Budget Basis	 <u>\$ (88,312)</u>

Deficit Fund Equity

At June 30, 2001, the following funds had deficit fund balances:

General Fund	\$ 391,038
Special Revenue Funds:	
Venture Capital	1
Carl Perkins Grant	2,257
Title I	4,611
Capital Projects Building Fund	3,410,809

These deficits resulted from adjustments for accrued liabilities.

Compliance

The following funds had expenditures plus encumbrances in excess of appropriations contrary to Ohio Revised Code Section 5705.41:

<u>Fund</u>	<u>Appropriation</u>	<u>Expenditure</u>	<u>Excess</u>
Special Revenue			
Local Grants	\$93,719	\$100,670	\$6,951
Athletic and Music	137,899	138,459	560
Carl Perkins Grant	41,702	61,820	20,118

The Special Revenue Fund's Carl Perkins Grant Fund had a cash fund deficit of \$12,789 contrary to Ohio Revised Code Section 5705.10.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 3: Cash and Investments

Cash and Cash Equivalents: The School District maintains a cash and investment pool used by all funds. Each fund type's portion is displayed on the "Combined Balance Sheet - All Governmental Fund Types and Account Groups" as cash and cash equivalents.

Legal Requirements: Deposits and investments are restricted by provisions of the Ohio Revised Code. Statutes require the classification of monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that are not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies are permitted to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 3: Cash and Investments - continued

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2001.

The School District may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons.
3. Obligations of the School District.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District and must be purchased with the expectation that it will be held to maturity.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 3: Cash and Investments - continued

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited within the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits: At year end, the carrying amount of the School District's deposits was \$(657,627) which includes \$2,180 of petty cash, and the bank balance was \$1,451,102. Of the bank balance, \$100,000 was covered by federal depository insurance and \$1,351,102 was uninsured and uncollateralized.

Investments: The School District's investments are categorized below to give an indication of the level of risk assumed by the School District at year end.

Category 1 includes investments that are insured or registered or for which the securities are held by the School District. Category 2 includes uninsured and unregistered investments for which securities are held by the financial institution's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which securities are held by the financial institution or by its trust department but not in the School District's name.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2001 amounted to \$281,272, which includes \$30,000 assigned from other School District funds.

	<u>Category 3</u>	<u>Carrying Value</u>	<u>Fair Value</u>
Repurchase Agreement	\$ <u>1,370,843</u>	\$ 1,370,843	\$ 1,370,843
Investments not Subject to Categorization:			
STAROhio		<u>2,491,631</u>	<u>2,491,631</u>
TOTAL		\$ <u>3,862,474</u>	\$ <u>3,862,474</u>

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 4: Jointly Governed Organizations

A. Lake-Shore North-East Ohio Computer Association (LNOCA)

The Lake-Shore North-East Ohio Computer Association (LNOCA) is a jointly governed organization among fourteen School Districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports LNOCA based upon a per pupil charge dependent upon the software package utilized. The LNOCA assembly consists of a superintendent or designated representative from each participating school district and a representative from the fiscal agent.

LNOCA is governed by a Board of Directors chosen from the general membership of the LNOCA Assembly. The Board of Directors consists of a representative from the fiscal agent, the chairman of each of the operating committees, and at least one Assembly member from each county in which participating school districts are located. The degree of control exercised by any participating school district is limited to its representation on the Board. Financial information can be obtained by contacting LNOCA, 7800 Wall Street, Valley View, Ohio 44104.

B. Ohio Schools Council

The Ohio Schools' Council Association (Council) is a jointly governed organization among eighty-three school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose term rotates every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2001, the School District paid \$750 to the Council. Financial information can be obtained by contacting Albert G. Vasek, the Executive Secretary of the Ohio Schools Council at 6133 Rockside Road, Suite 10, Independence, Ohio 44131.

The School District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 4: Jointly Governed Organizations - continued

Energy Acquisition Corp., a non-profit corporation with a self-appointing board, issued \$119,140,000 in debt to purchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corp.

The School District also participates in the Council's prepaid natural gas program which was implemented during fiscal year 2000. This program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve-year period. The participants make monthly payments based on estimated usage. Each month these estimated payments are compared to their actual usage and any necessary adjustments are made.

The City of Hamilton, a municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is entitled to recover the amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

Note 5: Interfund Transactions

Interfund balances on June 30, 2001 consisted of a \$12,789 interfund receivable in the General Fund and a \$12,789 interfund payable in the Carl Perkins Special Revenue Fund.

Note 6: Fixed Assets

A summary of changes in general fixed assets is as follows:

	<u>Balance</u> <u>July 1, 2000</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2001</u>
Land and Improvements	\$ 1,201,177	\$ 0	\$ 0	\$ 1,201,177
Buildings	9,984,776	4,217,027	0	14,201,803
Furniture and Equipment	3,446,386	330,041	170,763	3,605,664
Vehicles	<u>1,027,312</u>	<u>451,623</u>	<u>218,206</u>	<u>1,260,729</u>
TOTAL	\$ <u>15,659,651</u>	\$ <u>4,998,691</u>	\$ <u>388,969</u>	\$ <u>20,269,373</u>

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 6: Fixed Assets – continued

A summary of enterprise fund fixed assets as of June 30, 2001 is as follows:

Furniture, Fixtures and Equipment	\$ 240,323
Less Accumulated Depreciation	<u>(227,051)</u>
Net Fixed Assets	\$ <u>13,272</u>

Note 7: Contractual Commitments

As of June 30, 2001, the District had contractual commitments outstanding in the amount of \$570,000 for energy conservation upgrading of school buildings.

Note 8: Note Debt

The School District's note activity for the fiscal year ended June 30, 2001 is as follows:

	Principal Outstanding <u>6/30/00</u>	<u>Additions</u>	<u>Deductions</u>	Principal Outstanding <u>6/30/01</u>
General Fund				
Energy Conservation Bond				
Anticipation Notes 4.43%	\$ 432,000	\$ 0	\$ 432,000	0
Anticipation Notes 3.85%	0	398,000	0	398,000
School Improvement Bond				
Anticipation Notes 5.00%	332,000	0	332,000	0
Anticipation Notes 3.65%	<u>0</u>	<u>332,000</u>	<u>0</u>	<u>332,000</u>
Total General Fund	<u>764,000</u>	<u>730,000</u>	<u>764,000</u>	<u>730,000</u>
Capital Projects Fund – Building				
Tax Anticipation Permanent				
Improvement Notes 3.85%	960,000	0	225,000	735,000
Ohio Energy Conservation				
Bond Anticipation Notes 3.45%	<u>0</u>	<u>3,011,000</u>	<u>0</u>	<u>3,011,000</u>
Total Capital Projects Fund	<u>960,000</u>	<u>3,011,000</u>	<u>225,000</u>	<u>3,746,000</u>
Total Notes	<u>\$ 1,724,000</u>	<u>\$ 3,741,000</u>	<u>\$ 989,000</u>	<u>4,476,000</u>

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 9: Long-Term Debt

The changes in the School District's long-term obligations during fiscal year 2001 are as follows:

	Principal Outstanding <u>6/30/00</u>	<u>Additions</u>	<u>Deductions</u>	Principal Outstanding <u>6/30/01</u>
General Obligation Bonds:				
\$133,000				
School Bus Acquisition 1996 5.35%	\$ 63,000	\$ 0	\$ (20,000)	43,000
\$93,000				
School Bus Acquisition 1997 5.20%	40,000	0	(19,000)	21,000
\$180,000				
School Bus Acquisition 1999 5.10%	145,000	0	(35,000)	110,000
\$870,000				
School Improvement 2001 5.15%	<u>870,000</u>	<u>0</u>	<u>(140,000)</u>	<u>730,000</u>
Total General Obligation Bonds	1,118,000	0	(214,000)	904,000
Pension Obligations	395,302	0	(175,030)	220,272
Compensated Absences	<u>1,609,792</u>	<u>120,669</u>	<u>0</u>	<u>1,730,461</u>
<i>Total General Long-Term Obligations</i>	<u>\$ 3,123,094</u>	<u>\$ 120,669</u>	<u>\$ (389,030)</u>	<u>2,854,733</u>

General obligation bonds will be paid from the debt service fund. Compensated absences and the pension obligation will be paid from the fund from which the person is paid.

Principal and Interest requirements to retire general obligation bonds outstanding as of June 30, 2001 are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	\$ 247,000	\$ 42,403	\$ 289,403
2003	237,000	29,299	266,299
2004	225,000	16,866	241,866
2005	<u>195,000</u>	<u>5,020</u>	<u>200,020</u>
Totals	<u>\$ 904,000</u>	<u>\$ 93,588</u>	<u>\$ 997,588</u>

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 10: Property Taxes

Property taxes include amounts levied annually, on all real and public utility property and business tangible personal property which is located within the District. The Cuyahoga County Auditor is responsible for assessing and remitting these property taxes to the District. The Cuyahoga County Treasurer is responsible for collecting property taxes.

Real property taxes collected were based on assessed value equal to thirty-five percent (35%) of appraised value. The Cuyahoga County Auditor reappraises real property every six years, which was last completed for 2001. Real property taxes are levied on assessed valuations as of December 31, which is the lien date. Real property taxes, billed one year in arrears, are payable annually or semi-annually. The first payment is due December 31, and the remainder is payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Tangible personal property taxes collected were based on assessed values that represent varying percentages of cost. Tangible personal property taxes are levied on January 1, which is the lien date, of the current year and are due by April 30.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31, of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

Since Cuyahoga County assesses and levies property taxes on a calendar basis, the District receives property taxes from two (2) taxing years during the District's fiscal year.

The assessed values of real and tangible personal property, upon which property tax receipts for the fiscal year ended June 30, 2001 were based, are as follows:

	2000 Assessed Values	2001 Assessed Values
Residential/Agriculture and Other		
Real Estate	\$ 313,364,500	\$ 351,115,006
Public Utility	17,619,230	17,619,890
Personal Property	<u>31,911,123</u>	<u>34,492,662</u>
Total Assessed Valuation	<u>\$ 362,894,853</u>	<u>\$ 403,227,558</u>
Tax rate per \$1,000 of assessed valuation	\$56.60	\$55.90

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 11: Defined Benefit Pension Plans

State Teachers Retirement System

Plan Description The School District participates in the State Teachers Retirement Systems (STRS), a cost-sharing multiple-employer defined benefit pension plan. STRS provides retirement and disability benefits, health care benefits and death benefits to plan members and beneficiaries. State statute assigns the authority to establish and amend benefit provisions to the STRS Board of Trustees. The State Teachers Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to State Teachers Retirement Systems, 275 East Broad Street, Columbus, Ohio 43215-3371.

Funding Policy Plan members are required to contribute 9.3% of their annual covered salary and the School District is required to contribute 14 percent; 9.5 percent was the portion used to fund pension obligations. For fiscal year 2000, the portion used to fund pension obligations was 6 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's contributions to STRS for the years ending June 30, 2001, 2000, and 1999 were \$2,123,328, \$1,820,764, and \$1,280,986 respectively; 85 percent has been contributed for fiscal year 2001 and 100 percent for fiscal years 2000 and 1999. \$312,232 representing the unpaid contribution for fiscal year 2001, is recorded as a liability within the respective funds and the general long term debt account group

School Employees Retirement System

Plan Description The School District contributes to the School Employees System of Ohio (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, health care benefits and death benefits to plan members and beneficiaries. State statute assigns the authority to establish and amend benefit provisions to the SERS Board of Trustees. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. That report may be obtained by writing to School Employees Retirement Systems, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 11: Pension and Retirement Plans - continued

Funding Policy Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2001, 4.2 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2000, 5.5 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by SERS Retirement Board. The District's contributions to SERS for the years ending June 30, 2001, 2000, and 1999 were \$671,446, \$591,498, and \$453,307 respectively. 50 percent has been contributed for fiscal year 2001 and 100 percent for fiscal years 2000 and 1999. \$330,408 representing the unpaid contribution for fiscal year 2001, is recorded as a liability within the respective funds and the general long term debt account group

Note 12: Post Employment Benefits

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System, and to retired non-certified employees and their dependents through the School Employees Retirement System. Both systems are funded on pay as you go basis.

State Teachers Retirement System (STRS)

The State Teachers Retirement System (STRS) provides comprehensive health care benefits to retirees and their dependents. Coverage includes hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code (ORC), the State Teachers Retirement Board (the Board) has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. STRS is on a pay-as-you go basis.

The ORC grants authority to STRS to provide health care coverage to benefit recipients, spouses, and dependents. By Ohio law, the cost of the coverage paid from STRS fund shall be included in the employer contribution rate, currently 14% of covered payroll.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 12: Post Employment Benefits - continued

The Board currently allocates employer contributions equal to 2% of covered payroll to health care reserve fund from which payments for health care benefits are paid. The balance in the health care reserve fund at June 30, 2000, (the latest information available) was \$3.419 billion. For the year ended June 30, 2000, net health care costs paid by STRS were \$283,137,000 and STRS had 99,011 eligible benefit recipients.

School Employees Retirement System (SERS)

The Ohio Revised Code gives SERS the discretionary authority to provide postretirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium. STRS is on a pay-as-you go basis.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2001, employer contributions to fund health care benefits were 9.80 percent of covered payroll, an increase of 1.3 percent from fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal 2001, the minimum pay was established as \$12,400. The surcharge rate, added to the unallocated portion of the 14% employer contribution rate provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 2000 (the latest information available) were \$140,696,340 and the target level was \$211 million.

At June 30, SERS had net assets available for payment of health care benefits was \$252.3 million. The number of participants currently receiving health care benefits is approximately 50,000 statewide.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 13: Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2001 the School District contracted with the Crum and Forster Commercial Insurance Company for property insurance. Professional liability is protected by the Harcum-Hyre Insurance Agency with a \$5,000,000 aggregate limit.

Vehicles are covered by Nationwide Insurance and hold a \$50 deductible for comprehensive and \$250 collision deductible. Automobile liability has a \$2,000,000 combined single limit of liability and \$1,000,000 for uninsured motorists.

The District has a commercial crime policy with Flagherty Insurance for robbery and safe burglary. There is a \$1,500 aggregate limit for on premises and a \$2,000 aggregate limit for messenger.

The Western Surety Company maintains a \$25,000 public official bond for the treasurer. Nationwide Mutual Insurance Company maintains a \$20,000 public official bond for the Board of Education President, a \$20,000 public official bond for the Superintendent and a \$5,000 blanket bond for all other bonded employees.

Settled claims have not exceeded this commercial coverage in any of the past three years and there has not been a significant reduction in coverage from the prior year.

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The School District provides premium based health insurance benefits through Medical Mutual of Ohio and Kaiser Permanente.

Note 14: Segment Information for Enterprise Funds

The District maintains the following enterprise funds:

The food service fund accounts for the revenues and expenses related to the provision of food service to students.

The uniform school supplies fund accounts for the purchase and sale of school supplies that are ultimately purchased by the students.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 14: Segment Information for Enterprise Funds - continued

The table below reflects in a summarized format the more significant financial data relating to the Enterprise funds of the School District as of the fiscal year ended June 30, 2001:

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Total</u>
Operating Revenues	\$ 655,071	\$ 123,409	\$ 778,480
Operating Expenses	1,253,328	115,525	1,368,853
Depreciation Expense	2,641	0	2,641
Operating Income (Loss)	(600,898)	7,884	(593,014)
Operating Grants	512,597	0	512,597
Operating Transfers	227	0	227
Net Income (Loss)	(88,074)	7,884	(80,190)
Net Working Capital	187,525	123,305	310,830
Total Assets	244,312	123,305	367,617
Total Equity	\$ 200,797	\$ 123,305	\$ 324,102

Note 15: Contingencies

The District receives financial assistance from numerous federal and state agencies which is subjected to financial and compliance audits in accordance with the Federal Single Audit Act Amendments of 1996 and OMB Circular A-133. Such audits could lead to a request for reimbursement to the grantor agency for disallowed expenditures. Management believes that such disallowance's, if any, would not materially affect the District's financial position.

The District is currently party to several legal proceedings. In the opinion of the school officials, no liability material to the financial statements is anticipated.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2001

Note 15: Contingencies - continued

State School Funding Decision

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- ◆ A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- ◆ Fully funded parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of December 20, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding and on its financial operations.

During the fiscal year ended June 30, 2001, the School District received \$11,439,752 of school foundation support for its general fund.

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Combining, Individual Fund and Account Group Statements and Schedules

General Fund

The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in other funds.

Since this is only one general fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

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Special Revenue Funds

Special Revenue Funds are established to account for revenues from specific sources which legally or otherwise, are restricted to expenditures for specific purposes. A description of the School District's special revenue funds follows:

Mental Health and Mental Retardation Fund – This fund accounts for funding to provide programs for special needs students.

Public School Support Fund – This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

Local Grants Fund – This fund accounts for funds received to promote community involvement and volunteer activities between the School District and community.

Venture Capital Fund – This fund accounts for State monies used to involve the community with the School District.

Athletics and Music Fund – This fund accounts for gate receipts and other revenues from athletic events and all costs (except personnel services) of the School District's athletic programs.

Auxiliary Services Fund – This fund accounts for monies used to provide services and materials to pupils attending non-public schools within the School District.

Teacher Development Fund – This fund accounts for receipts and expenditures necessary for providing assistance in the School District for the development of in-service programs.

Educational Management Information Systems Fund – This fund accounts for State monies which support the development of hardware and software, or other costs associated with the requirements of the management information system.

Disadvantaged Pupil Program Fund – This fund accounts for State monies used for improving the educational and cultural status of disadvantaged pupils.

SchoolNet Professional Development Fund – This fund accounts for State monies received for computer training for teachers in the School District provided by Ohio Educational Computer Network connections.

Textbook and Instructional Materials Fund – This fund accounts for State monies for textbooks and materials for the curriculum.

Ohio Reads – This fund accounts for state monies received for the purpose of providing an intense intervention literacy program for students Kindergarten through Third grade. This program also provides for community volunteers in a one on one setting.

Summer School Subsidy Fund – This fund accounts for state monies which provide summer school programs for the student body. The balance sheet and income statement for this fund is reflected in the Miscellaneous State Grant Fund.

Alternative School – This fund accounts for state monies received for the purpose of providing an alternative educational setting for students who have not succeeded in a typical classroom.

Miscellaneous State Grants Fund – This fund accounts for State monies which support academic and enrichment programs for the student body.

Eisenhower Fund – This fund accounts for State monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning.

Title VI-B Fund – The fund accounts for federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of the least restrictive alternative service patterns, and provision of full education opportunities to handicapped children at the preschool, elementary and secondary levels.

Carl Perkins Grants Fund – This fund accounts for State monies used for the development of vocational educational programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees and work study projects.

Title I Fund – This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

Title VI Fund – This fund accounts for Federal revenues which support the implementation of computer education programs, gifted and talented programs, in-service training and staff development.

Drug Free Schools Fund – This fund accounts for federal revenues which support the implementation of programs for drug abuse education and prevention.

Preschool Grant Fund – This fund accounts for federal revenues used for a preschool for students with disabilities.

E Rate Refunds Fund – This fund accounts for Federal monies paid directly to a telecommunication provider.

Goals 2001 Fund – This fund accounts for Federal monies which support various community services.

Maple Heights City School District

Combining Balance Sheet

All Special Revenue Funds

June 30, 2001

	<u>Mental Health and Mental Retardation</u>	<u>Public School Support</u>	<u>Local Grants</u>	<u>Venture Capital</u>	<u>Athletics and Music</u>
Assets					
Equity in Pooled Cash and Cash					
Equivalents	\$43,605	\$10,911	\$20,298	(\$1)	\$47,121
Receivables:					
Intergovernmental	<u>0</u>	<u>0</u>	<u>7,621</u>	<u>0</u>	<u>0</u>
Total Assets	<u><u>\$43,605</u></u>	<u><u>\$10,911</u></u>	<u><u>\$27,919</u></u>	<u><u>(\$1)</u></u>	<u><u>\$47,121</u></u>
Liabilities					
Accounts and Contracts Payable	\$5,095	\$0	\$0	\$0	\$0
Accrued Wages and Benefits	0	0	0	0	0
Interfund Payables	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u><u>5,095</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
Reserved for Encumbrances	1,457	3,653	1,752	0	24,529
Unreserved, Undesignated	<u>37,053</u>	<u>7,258</u>	<u>26,167</u>	<u>(1)</u>	<u>22,592</u>
Total Fund Equity	<u><u>38,510</u></u>	<u><u>10,911</u></u>	<u><u>27,919</u></u>	<u><u>(1)</u></u>	<u><u>47,121</u></u>
Total Liabilities and Fund Equity	<u><u>\$43,605</u></u>	<u><u>\$10,911</u></u>	<u><u>\$27,919</u></u>	<u><u>(\$1)</u></u>	<u><u>\$47,121</u></u>

<u>Auxiliary Services</u>	<u>Teacher Development</u>	<u>Educational Management Information Systems</u>	<u>Disadvantaged Pupil Program</u>	<u>SchoolNet Professional Development</u>	<u>Textbooks and Instructional Materials</u>
\$40,205	\$507	\$16,859	\$640	\$25,605	\$542
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$40,205</u>	<u>\$507</u>	<u>\$16,859</u>	<u>\$640</u>	<u>\$25,605</u>	<u>\$542</u>
\$0	\$0	\$0	\$0	\$0	\$0
13,447	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>13,447</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
25,771	0	399	0	0	0
<u>987</u>	<u>507</u>	<u>16,460</u>	<u>640</u>	<u>25,605</u>	<u>542</u>
<u>26,758</u>	<u>507</u>	<u>16,859</u>	<u>640</u>	<u>25,605</u>	<u>542</u>
<u>\$40,205</u>	<u>\$507</u>	<u>\$16,859</u>	<u>\$640</u>	<u>\$25,605</u>	<u>\$542</u>

(continued)

Maple Heights City School District

Combining Balance Sheet

All Special Revenue Funds (continued)

June 30, 2001

	<u>Ohio Reads</u>	<u>Alternative School</u>	<u>Miscellaneous State Grants</u>	<u>Eisenhower</u>
Assets				
Equity in Pooled Cash and Cash				
Equivalents	\$16,507	\$11,851	\$103,487	\$62
Receivables:				
Intergovernmental	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>\$16,507</u>	<u>\$11,851</u>	<u>\$103,487</u>	<u>\$62</u>
Liabilities				
Accounts and Contracts Payable	\$0	\$0	\$0	\$0
Accrued Wages and Benefits	0	0	0	0
Interfund Payables	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Reserved for Encumbrances	15,910	0	3,317	0
Unreserved, Undesignated	<u>597</u>	<u>11,851</u>	<u>100,170</u>	<u>62</u>
Total Fund Equity	<u>16,507</u>	<u>11,851</u>	<u>103,487</u>	<u>62</u>
Total Liabilities and Fund Equity	<u>\$16,507</u>	<u>\$11,851</u>	<u>\$103,487</u>	<u>\$62</u>

<u>Title VI-B</u>	<u>Carl Perkins Grant</u>	<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Schools</u>	<u>Preschool Grant</u>
\$13	\$0	\$17,101	\$15,051	\$4,627	\$616
<u>0</u>	<u>10,532</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$13</u>	<u>\$10,532</u>	<u>\$17,101</u>	<u>\$15,051</u>	<u>\$4,627</u>	<u>\$616</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	21,712	0	0	0
<u>0</u>	<u>12,789</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>12,789</u>	<u>21,712</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	3,085	1,798	988	0	0
<u>13</u>	<u>(5,342)</u>	<u>(6,409)</u>	<u>14,063</u>	<u>4,627</u>	<u>616</u>
<u>13</u>	<u>(2,257)</u>	<u>(4,611)</u>	<u>15,051</u>	<u>4,627</u>	<u>616</u>
<u>\$13</u>	<u>\$10,532</u>	<u>\$17,101</u>	<u>\$15,051</u>	<u>\$4,627</u>	<u>\$616</u>

(continued)

Maple Heights City School District
Combining Balance Sheet
All Special Revenue Funds (continued)
June 30, 2001

	<u>E Rate Refunds</u>	<u>Goals 2000</u>	<u>Totals</u>
Assets			
Equity in Pooled Cash and Cash			
Equivalents	\$21,256	\$84,233	\$481,096
Receivables:			
Intergovernmental	<u>0</u>	<u>0</u>	<u>18,153</u>
Total Assets	<u>\$21,256</u>	<u>\$84,233</u>	<u>\$499,249</u>
Liabilities			
Accounts and Contracts Payable	\$0	\$0	\$5,095
Accrued Wages and Benefits	0	0	35,159
Interfund Payables	<u>0</u>	<u>0</u>	<u>12,789</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>53,043</u>
Reserved for Encumbrances	0	879	83,538
Unreserved, Undesignated	<u>21,256</u>	<u>83,354</u>	<u>362,668</u>
Total Fund Equity	<u>21,256</u>	<u>84,233</u>	<u>446,206</u>
Total Liabilities and Fund Equity	<u>\$21,256</u>	<u>\$84,233</u>	<u>\$499,249</u>

Maple Heights City School District
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds
For the Year Ended June 30, 2001

	<u>Mental Health and Mental Retardation</u>	<u>Public School Support</u>	<u>Local Grants</u>	<u>Venture Capital</u>	<u>Athletics and Music</u>
Revenues					
Intergovernmental	\$0	\$0	\$126,480	\$0	\$0
Extracurricular Activities	0	7,886	0	0	37,447
Other	66,659	30,237	0	0	10,450
Total Revenues	66,659	38,123	126,480	0	47,897
Expenditures					
Current:					
Regular and Special Instruction	3,149	0	49,256	0	0
Vocational and Other Instruction	509	0	49,332	0	0
Supporting Services:					
Pupil Services	0	0	0	0	0
Instructional Staff	1,419	0	0	6,528	0
Administration	36,784	0	0	0	0
Business and Fiscal Services	0	0	0	0	0
Plant Operation and Maintenance	0	0	0	0	0
Central	0	0	0	0	0
Community Services	0	0	0	0	0
Extracurricular	2,510	42,009	330	0	113,930
Total Expenditures	44,371	42,009	98,918	6,528	113,930
Excess of Revenues Over (Under) Expenditures	22,288	(3,886)	27,562	(6,528)	(66,033)
Other Financing Sources					
Operating Transfers-In	0	0	0	0	101,790
Operating Transfers-Out	0	(227)	0	0	0
Total Other Financing Sources	0	(227)	0	0	101,790
Excess of Revenues and Other Sources Over (Under) Expenditures	22,288	(4,113)	27,562	(6,528)	35,757
Fund Balances Beginning of Year	16,222	15,024	357	6,527	11,364
Fund Balances End of Year	\$38,510	\$10,911	\$27,919	(\$1)	\$47,121

(continued)

Maple Heights City School District
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds (continued)
For the Year Ended June 30, 2001

	<u>Auxiliary Services</u>	<u>Teacher Development</u>	<u>Educational Management Information Systems</u>	<u>Disadvantaged Pupil Program</u>
Revenues				
Intergovernmental	\$223,956	\$14,531	\$15,585	\$193,568
Extracurricular Activities	0	0	0	0
Other	0	0	0	0
			0	
Total Revenues	223,956	14,531	15,585	193,568
Expenditures				
Current:				
Regular and Special Instruction	0	0	0	204,652
Vocational and Other Instruction	0	0	0	0
Supporting Services:				
Pupil Services	0	0	0	0
Instructional Staff	0	14,024	0	0
Administration	0	0	0	0
Business and Fiscal Services	0	0	10,848	0
Plant Operation and Maintenance	0	0	0	0
Central	0	0	187	0
Community Services	251,116	0	0	0
Extracurricular	0	0	0	0
Total Expenditures	251,116	14,024	11,035	204,652
Excess of Revenues Over (Under) Expenditures	(27,160)	507	4,550	(11,084)
Other Financing Sources				
Operating Transfers-In	0	0	0	0
Operating Transfers-Out	(1,383)	0	0	0
Total Other Financing Sources	(1,383)	0	0	0
Excess of Revenues and Other Sources Over (Under) Expenditures	(28,543)	507	4,550	(11,084)
Fund Balances Beginning of Year	55,301	0	12,309	11,724
Fund Balances End of Year	\$26,758	\$507	\$16,859	\$640

<u>SchoolNet Professional Development</u>	<u>Textbooks and Instructional Materials</u>	<u>Ohio Reads</u>	<u>Alternative School</u>	<u>Miscellaneous State Grants</u>	<u>Eisenhower</u>
\$0	\$0	\$81,000	\$72,500	\$96,078	\$11,500
0	0	0	0	0	0
<u>26,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
26,000	0	81,000	72,500	96,078	11,500
0	0	62,654		7,305	20,853
0	0	0	0	0	0
399	0	0	0	3,138	0
0	0	34,276	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	109,626	0	0
0	0	0	0	0	0
0	0	0	0	0	2
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>399</u>	<u>0</u>	<u>96,930</u>	<u>109,626</u>	<u>10,443</u>	<u>20,855</u>
25,601	0	(15,930)	(37,126)	85,635	(9,355)
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
25,601	0	(15,930)	(37,126)	85,635	(9,355)
<u>4</u>	<u>542</u>	<u>32,437</u>	<u>48,977</u>	<u>17,852</u>	<u>9,417</u>
<u>\$25,605</u>	<u>\$542</u>	<u>\$16,507</u>	<u>\$11,851</u>	<u>\$103,487</u>	<u>\$62</u>

(continued)

Maple Heights City School District
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds (continued)
For the Year Ended June 30, 2001

	Title VI-B	Carl Perkins Grant	Title I	Title VI
Revenues				
Intergovernmental	\$285,649	\$44,841	\$143,748	\$19,776
Extracurricular Activities	0	0	0	0
Other	0	0	0	0
Total Revenues	285,649	44,841	143,748	19,776
Expenditures				
Current:				
Regular and Special Instruction	272,221	2,342	184,437	19,790
Vocational and Other Instruction	0	37,528	0	0
Supporting Services:				
Pupil Services	0	3,009	0	374
Instructional Staff	0	9,424	0	0
Administration	0	265	0	0
Business and Fiscal Services	0	0	0	0
Business and Fiscal Services	0	0	0	0
Central	0	3,082	0	0
Community Services	15,302	0	6,947	1,576
Extracurricular	0	0	0	0
Total Expenditures	287,523	55,650	191,384	21,740
Excess of Revenues Over (Under) Expenditures	(1,874)	(10,809)	(47,636)	(1,964)
Other Financing Sources				
Operating Transfers-In	1,383	0	0	0
Operating Transfers-Out	0	0	0	0
Total Other Financing Sources	1,383	0	0	0
Excess of Revenues and Other Sources Over (Under) Expenditures	(491)	(10,809)	(47,636)	(1,964)
Fund Balances Beginning of Year	504	8,552	43,025	17,015
Fund Balances End of Year	\$13	(\$2,257)	(\$4,611)	\$15,051

<u>Drug Free Schools</u>	<u>Preschool Grant</u>	<u>E Rate Refunds</u>	<u>Goals 2000</u>	<u>Totals</u>
\$23,020	\$26,986	\$0	\$112,396	\$1,491,614
0	0	0	0	45,333
0	0	7,726	0	141,072
23,020	26,986	7,726	112,396	1,678,019
16,297	27,743	0	91,595	962,294
0	0	0	0	87,369
0	0	0	0	6,920
0	0	0	0	65,671
3,041	0	0	9,670	49,760
0	0	0	0	10,848
0	0	0	0	109,626
0	0	0	450	3,719
0	0	0	0	274,943
0	0	0	0	158,779
19,338	27,743	0	101,715	1,729,929
3,682	(757)	7,726	10,681	(51,910)
0	0	0	0	103,173
0	0	0	0	(1,610)
0	0	0	0	101,563
3,682	(757)	7,726	10,681	49,653
945	1,373	13,530	73,552	396,553
\$4,627	\$616	\$21,256	\$84,233	\$446,206

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Mental Health and Mental Retardation Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$ 145,537	\$ 66,659		\$ 66,659	\$ (78,878)
Total Revenues	145,537	66,659		66,659	(78,878)
Expenditures					
Current:					
Special Instruction	2,492	2,492	\$ 1,457	3,949	(1,457)
Support Services: Administration	143,045	46,098	0	46,098	96,947
Total Expenditures	145,537	48,590	1,457	50,047	95,490
Excess of Revenues Over (Under) Expenditures	0	18,069	<u><u>\$ (1,457)</u></u>	<u><u>\$ 16,612</u></u>	<u><u>\$ 16,612</u></u>
Fund Balances Beginning of Year	25,536	25,536			
Fund Balances End of Year	<u><u>\$ 25,536</u></u>	<u><u>\$ 43,605</u></u>			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Public School Support Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Extracurricular Activities	\$ 7,886	\$ 7,886		\$ 7,886	\$ -
Other	46,139	30,237		30,237	(15,902)
Total Revenues	54,025	38,123		38,123	(15,902)
Expenditures					
Current:					
Extracurricular Activities	53,798	42,009	\$ 3,635	45,644	8,154
Total Expenditures	53,798	42,009	3,635	45,644	8,154
Excess of Revenues Over (Under) Expenditures	227	(3,886)	(3,635)	(7,521)	(7,748)
Other Financing Sources (Uses)					
Operating Transfers Out	(227)	(227)	0	(227)	0
Total Other Financing Sources	(227)	(227)	0	(227)	0
Excess Revenues and Other Financing Sources Over (Under) Expenditures	0	(4,113)	\$ (3,635)	\$ (7,748)	\$ (7,748)
Fund Balances Beginning of Year	15,023	15,023			
Fund Balances End of Year	\$ 15,023	\$ 10,910			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Local Grants Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental Revenue	\$ 93,719	\$ 118,859		\$ 118,859	\$ 25,140
Total Revenues	93,719	118,859		118,859	25,140
Expenditures					
Current:					
Regular Instruction	49,256	49,256	\$ -	49,256	0
Vocational, Adult & Other Instruction	44,133	49,332	1,752	51,084	(6,951)
Extracurricular Activities	330	330	0	330	0
Total Expenditures	93,719	98,918	1,752	100,670	(6,951)
Excess of Revenues Over (Under) Expenditures	0	19,941	\$ (1,752)	\$ 18,189	\$ 18,189
Fund Balances Beginning of Year	357	357			
Fund Balances End of Year	\$ 357	\$ 20,298			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Venture Capital Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 31,528	\$0		\$0	\$ (31,528)
Total Revenues	31,528	0		0	(31,528)
Expenditures					
Current:					
Support Services:					
Instructional Staff	31,528	6,528	\$0	6,528	25,000
Total Expenditures	31,528	6,528	0	6,528	25,000
Excess of Revenues Over (Under) Expenditures	0	(6,528)	\$0	\$ (6,528)	\$ (6,528)
Fund Balances Beginning of Year	6,528	6,528			
Fund Balances End of Year	\$ 6,528	\$0			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Athletics and Music Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Extracurricular Activities	\$ 25,659	\$ 37,447		\$ 37,447	\$ 11,788
Other	10,450	10,450		10,450	0
Total Revenues	36,109	47,897		47,897	11,788
Expenditures					
Current:					
Extracurricular Activities	137,899	113,930	\$ 24,529	138,459	(560)
Total Expenditures	137,899	113,930	24,529	138,459	(560)
Excess of Revenues Over (Under) Expenditures	(101,790)	(66,033)	(24,529)	(90,562)	11,228
Other Financing Sources					
Operating Transfers In	101,790	101,790	0	101,790	0
Total Other Financing Sources	101,790	101,790	0	101,790	0
Excess Revenues and Other Financing Sources Over (Under) Expenditures	0	35,757	\$ (24,529)	\$ 11,228	\$ 11,228
Fund Balances Beginning of Year	11,363	11,363			
Fund Balances End of Year	\$ 11,363	\$ 47,120			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Auxilliary Services Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 308,726	\$ 223,956		\$ 223,956	\$ (84,770)
Total Revenues	308,726	223,956		223,956	(84,770)
Expenditures					
Current:					
Operation of Non-Instructional Service	307,342	243,535	\$ 25,771	269,306	38,036
Total Expenditures	307,342	243,535	25,771	269,306	38,036
Excess of Revenues Over (Under) Expenditures	1,384	(19,579)	(25,771)	(45,350)	(46,734)
Other Financing (Uses)					
Operating Transfers Out	(1,383)	(1,383)	0	(1,383)	0
Total Other Financing (Uses)	(1,383)	(1,383)	0	(1,383)	0
Excess Revenues and Other Financing Sources Over (Under) Expenditures	1	(20,962)	\$ (25,771)	\$ (46,733)	\$ (46,734)
Fund Balances Beginning of Year	61,166	61,166			
Fund Balances End of Year	\$ 61,167	\$ 40,204			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Teacher Development Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 20,000	\$ 14,531		\$ 14,531	\$ (5,469)
Total Revenues	20,000	14,531		14,531	(5,469)
Expenditures					
Current:					
Support Services:					
Instructional Staff	20,000	14,024	\$0	14,024	5,976
Total Expenditures	20,000	14,024	0	14,024	5,976
Excess of Revenues Over (Under) Expenditures	0	507	\$0	\$ 507	\$ 507
Fund Balances Beginning of Year	0	0			
Fund Balances End of Year	\$0	\$ 507			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Educational Management Information Systems Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
Revenues					
Intergovernmental	\$ 23,832	\$ 15,585		\$ 15,585	\$ (8,247)
Total Revenues	23,832	15,585		15,585	(8,247)
Expenditures					
Current:					
Support Services:					
Business and Fiscal	23,645	10,848	\$ 399	11,247	12,398
Central	187	187	0	187	0
Total Expenditures	23,832	11,035	399	11,434	12,398
Excess of Revenues Over (Under) Expenditures	0	4,550	\$ (399)	\$ 4,151	\$ 4,151
Fund Balances Beginning of Year	12,309	12,309			
Fund Balances End of Year	\$ 12,309	\$ 16,859			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Disadvantaged Pupil Program Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 279,715	\$ 193,568		\$ 193,568	\$ (86,147)
Total Revenues	279,715	193,568		193,568	(86,147)
Expenditures					
Current:					
Regular Instruction	94,649	94,649	\$0	94,649	0
Special Instruction	185,066	137,887	0	137,887	47,179
Total Expenditures	279,715	232,536	0	232,536	47,179
Excess of Revenues Over (Under) Expenditures	0	(38,968)	\$0	\$ (38,968)	\$ (38,968)
Fund Balances Beginning of Year	39,609	39,609			
Fund Balances End of Year	\$ 39,609	\$ 641			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
SchoolNet Professional Development Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$ 8,004	\$ 26,000		\$ 26,000	\$ 17,996
Total Revenues	8,004	26,000		26,000	17,996
Expenditures					
Current:					
Support Service Administration	8,002	399	\$0	399	7,603
Total Expenditures	8,002	399	0	399	7,603
Excess of Revenues Over (Under) Expenditures	2	25,601	\$0	\$ 25,601	\$ 25,599
Fund Balances Beginning of Year	4	4			
Fund Balances End of Year	\$ 6	\$ 25,605			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Textbooks and Instructional Materials Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$ 541	\$0		\$0	\$ (541)
Total Revenues	541	0		0	(541)
Excess of Revenues Over (Under) Expenditures	541	0	<u>\$0</u>	<u>\$0</u>	<u>\$ (541)</u>
Fund Balances Beginning of Year	541	541			
Fund Balances End of Year	<u>\$ 1,082</u>	<u>\$ 541</u>			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Ohio Reads Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 114,455	\$ 81,000		\$ 81,000	\$ (33,455)
Total Revenues	114,455	81,000		81,000	(33,455)
Expenditures					
Current:					
Regular Instruction	80,179	62,654	\$ 15,910	78,564	1,615
Support Services:					
Instructional Staff	34,276	34,276	0	34,276	0
Total Expenditures	114,455	96,930	15,910	112,840	1,615
Excess of Revenues Over (Under) Expenditures	0	(15,930)	\$ (15,910)	\$ (31,840)	\$ (31,840)
Fund Balances Beginning of Year	32,437	32,437			
Fund Balances End of Year	\$ 32,437	\$ 16,507			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Summer School Subsidy Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 45,108	\$ 45,108		\$ 45,108	\$ -
Total Revenues	45,108	45,108		45,108	0
Expenditures					
Current:					
Regular Instruction	45,108	0	\$0	0	45,108
Total Expenditures	45,108	0	0	0	45,108
Excess of Revenues Over (Under) Expenditures	0	45,108	\$0	\$ 45,108	\$ 45,108
Fund Balances Beginning of Year	0	0			
Fund Balances End of Year	\$0	\$ 45,108			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Alternative School Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 123,977	\$ 72,500		\$ 72,500	\$ (51,477)
Total Revenues	123,977	72,500		72,500	(51,477)
Expenditures					
Current:					
Operation of Non-Instructional Service	123,977	109,626	\$0	109,626	14,351
Total Expenditures	123,977	109,626	0	109,626	14,351
Excess of Revenues Over (Under) Expenditures	0	(37,126)	\$0	\$ (37,126)	\$ (37,126)
Fund Balances Beginning of Year	48,977	48,977			
Fund Balances End of Year	\$ 48,977	\$ 11,851			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Miscellaneous State Grants Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 68,786	\$ 50,970		\$ 50,970	\$ (17,816)
Total Revenues	68,786	50,970		50,970	(17,816)
Expenditures					
Current:					
Regular Instruction	65,647	7,305	\$ -	7,305	58,342
Support Services:					
Pupil Services	3,138	3,138	3,317	6,455	(3,317)
Total Expenditures	68,785	10,443	3,317	13,760	55,025
Excess of Revenues Over (Under) Expenditures	1	40,527	\$ (3,317)	\$ 37,210	\$ 37,209
Fund Balances Beginning of Year	17,851	17,851			
Fund Balances End of Year	\$ 17,852	\$ 58,378			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Eisenhower Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 26,148	\$ 11,500		\$ 11,500	\$ (14,648)
Total Revenues	26,148	11,500		11,500	(14,648)
Expenditures					
Current:					
Special Instruction	26,146	20,853	\$0	20,853	5,293
Support Services:					
Operation of Non-Instructional Services	<u>2</u>	<u>2</u>	<u>0</u>	<u>2</u>	<u>0</u>
Total Expenditures	26,148	20,855	0	20,855	5,293
Excess of Revenues Over (Under) Expenditures	0	(9,355)	\$0	\$ (9,355)	\$ (9,355)
Fund Balances Beginning of Year	<u>9,416</u>	<u>9,416</u>			
Fund Balances End of Year	<u>\$ 9,416</u>	<u>\$ 61</u>			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Title VI-B Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 288,043	\$ 285,649		\$ 285,649	\$ (2,394)
Total Revenues	288,043	285,649		285,649	(2,394)
Expenditures					
Current:					
Special Instruction	272,329	272,221	\$0	272,221	108
Support Services:					
Operation of Non-Instructional Services	17,097	17,097	0	17,097	0
Total Expenditures	289,426	289,318	0	289,318	108
Excess of Revenues Over (Under) Expenditures	(1,383)	(3,669)	0	(3,669)	(2,286)
Other Financing Sources					
Operating Transfers In	1,383	1,383	0	1,383	0
Total Other Financing Sources	1,383	1,383	0	1,383	0
Excess Revenues and Other Financing Sources Over (Under) Expenditures	0	(2,286)	\$0	\$ (2,286)	\$ (2,286)
Fund Balances Beginning of Year	2,298	2,298			
Fund Balances End of Year	\$ 2,298	\$ 12			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Carl Perkins Grant Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 41,703	\$ 75,415		\$ 75,415	\$ 33,712
Total Revenues	41,703	75,415		75,415	33,712
Expenditures					
Current:					
Regular Instruction	2,342	2,342	\$ 3,085	5,427	(3,085)
Vocational, Adult and Other Instruction	23,580	37,528	0	37,528	(13,948)
Support Services:					
Pupil Services	3,009	3,009	0	3,009	0
Instructional Staff	9,424	9,424	0	9,424	0
Administration	265	265	0	265	0
Central	3,082	3,082	0	3,082	0
Total Expenditures	41,702	55,650	3,085	58,735	(17,033)
Excess of Revenues Over (Under) Expenditures	1	19,765	\$ (3,085)	\$ 16,680	\$ 16,679
Fund Balances Beginning of Year	(32,554)	(32,554)			
Fund Balances End of Year	\$ (32,553)	\$ (12,789)			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Title 1 Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 271,000	\$ 143,748		\$ 143,748	\$ (127,252)
Total Revenues	271,000	143,748		143,748	(127,252)
Expenditures					
Current:					
Special Instruction	264,053	179,755	\$ 1,798	181,553	82,500
Support Services:					
Operation of Non-Instructional Services	6,947	6,947	0	6,947	0
Total Expenditures	271,000	186,702	1,798	188,500	82,500
Excess of Revenues Over (Under) Expenditures	0	(42,954)	(1,798)	(44,752)	(44,752)
Other Financing Sources (Uses)					
Operating Transfers In	5,949	5,949	0	5,949	0
Operating Transfers Out	(5,949)	(5,949)	0	(5,949)	0
Total Other Financing (Uses)	0	0	0	0	0
Excess Revenues and Other Financing Sources Over (Under) Expenditures	0	(42,954)	\$ (1,798)	\$ (44,752)	\$ (44,752)
Fund Balances Beginning of Year	60,055	60,055			
Fund Balances End of Year	\$ 60,055	\$ 17,101			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Title VI Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 42,012	\$ 19,776		\$ 19,776	\$ (22,236)
Total Revenues	42,012	19,776		19,776	(22,236)
Expenditures					
Current:					
Regular Instruction	40,062	19,790	\$ 988	20,778	19,284
Support Services:					
Pupil Transportation	374	374	0	374	0
Operation of Non-Instructional Services	1,576	1,576	0	1,576	0
Total Expenditures	42,012	21,740	988	22,728	19,284
Excess of Revenues Over (Under) Expenditures	0	(1,964)	\$ (988)	\$ (2,952)	\$ (2,952)
Fund Balances Beginning of Year	17,016	17,016			
Fund Balances End of Year	\$ 17,016	\$ 15,052			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Drug Free Schools Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 48,445	\$ 23,020		\$ 23,020	\$ (25,425)
Total Revenues	48,445	23,020		23,020	(25,425)
Expenditures					
Current:					
Regular Instruction	45,404	16,297		16,297	29,107
Support Services:					
Administration	3,041	3,041	\$0	3,041	0
Total Expenditures	48,445	19,338	0	19,338	29,107
Excess of Revenues Over (Under) Expenditures	0	3,682	\$0	\$ 3,682	\$ 3,682
Fund Balances Beginning of Year	945	945			
Fund Balances End of Year	\$ 945	\$ 4,627			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 29,373	\$ 26,986		\$ 26,986	\$ (2,387)
Total Revenues	29,373	26,986		26,986	(2,387)
Expenditures					
Current:					
Special Instruction	29,373	27,743	\$0	27,743	1,630
Total Expenditures	29,373	27,743	0	27,743	1,630
Excess of Revenues Over (Under) Expenditures	0	(757)	\$0	\$ (757)	\$ (757)
Fund Balances Beginning of Year	1,373	1,373			
Fund Balances End of Year	\$ 1,373	\$ 616			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
E Rate Refunds Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$ 21,279	\$ 7,726		\$ 7,726	\$ (13,553)
Total Revenues	21,279	7,726		7,726	(13,553)
Expenditures					
Current:					
Regular Instruction	21,279	0	\$0	0	21,279
Total Expenditures	21,279	0	0	0	21,279
Excess of Revenues Over (Under) Expenditures	0	7,726	\$0	\$ 7,726	\$ 7,726
Fund Balances Beginning of Year	13,530	13,530			
Fund Balances End of Year	\$ 13,530	\$ 21,256			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Goals 2001 Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 239,205	\$ 112,396		\$ 112,396	\$ (126,809)
Total Revenues	239,205	112,396		112,396	(126,809)
Expenditures					
Current:					
Regular Instruction	45,241	44,363	\$ 879	45,242	(1)
Special Instruction	183,844	51,337	0	51,337	132,507
Support Services:					
Central	450	450	0	450	0
Administration	9,670	9,670	0	9,670	0
Total Expenditures	239,205	105,820	879	106,699	132,506
Excess of Revenues Over (Under) Expenditures	0	6,576	\$ (879)	\$ 5,697	\$ 5,697
Fund Balances Beginning of Year	<u>77,657</u>	<u>77,657</u>			
Fund Balances End of Year	<u>\$ 77,657</u>	<u>\$ 84,233</u>			

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Capital Projects Funds

Capital Projects Funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Building Fund – This fund accounts for property taxes levied to be used for various capital improvements within the School District.

SchoolNet Fund – This fund accounts for State monies to be used to provide wiring to all classrooms that supports the transmission of voice, video and data, and to provide a computer workstation and related technology for every classroom.

Power Up Fund – This fund accounts for State monies used to provide electrical upgrades throughout the School District.

Maple Heights City School District
Combining Balance Sheet
All Capital Projects Funds
June 30, 2001

	<u>Building</u>	<u>SchoolNet</u>	<u>Power Up</u>	<u>Totals</u>
Assets				
Equity in Pooled Cash and Cash				
Equivalents	\$595,084	\$161,562	\$1	\$756,647
Receivables:				
Taxes	433,261	0	0	433,261
Intergovernmental	0	0	208	208
Total Assets	<u>\$1,028,345</u>	<u>\$161,562</u>	<u>\$209</u>	<u>\$1,190,116</u>
Liabilities				
Accounts and Contracts Payable	\$301,153	\$52,790	\$1	\$353,944
Deferred Revenue	392,001	0	208	392,209
Notes Payable	3,746,000	0	0	3,746,000
Total Liabilities	<u>4,439,154</u>	<u>52,790</u>	<u>209</u>	<u>4,492,153</u>
Fund Equity				
Fund Balance (Deficit):				
Reserved for Encumbrances	269,412	2,385	0	271,797
Reserved for Property Tax Advance	35,422	0	0	35,422
Unreserved, Undesignated	(3,715,643)	106,387	0	(3,609,256)
Total Fund Equity (Deficit)	<u>(3,410,809)</u>	<u>108,772</u>	<u>0</u>	<u>(3,302,037)</u>
Total Liabilities and Fund Equity	<u>\$1,028,345</u>	<u>\$161,562</u>	<u>\$209</u>	<u>\$1,190,116</u>

Maple Heights City School District
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Capital Projects Funds
For the Year Ended June 30, 2001

	<u>Building</u>	<u>SchoolNet</u>	<u>Power Up</u>	<u>Totals</u>
Revenues				
Taxes	\$150,597	\$0	\$0	\$150,597
Intergovernmental	54,225	199,780	287,212	541,217
Miscellaneous	7,346	0	0	7,346
Total Revenues	212,168	199,780	287,212	699,160
Expenditures				
Current:				
Support Services:				
Instructional Staff	3,560	127,582	0	131,142
Administration	19,669	0	0	19,669
Plant Operation and Maintenance	175,734	0	0	175,734
Capital Outlay	3,605,702	0	562,802	4,168,504
Debt Service:				
Interest and Fiscal Charges	20,665	0	0	20,665
Total Expenditures	3,825,330	127,582	562,802	4,515,714
Excess of Revenues Over (Under) Expenditures	(3,613,162)	72,198	(275,590)	(3,816,554)
Other Financing Sources (Uses)				
Operating Transfers-In	257,629	0	282	257,911
Operating Transfers-Out	(282)	0	0	(282)
Total Other Financing Sources	257,347	0	282	257,629
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Financing Uses	(3,355,815)	72,198	(275,308)	(3,558,925)
Fund Balances Beginning of Year	(54,994)	36,574	275,308	256,888
Fund Balances End of Year	<u>(\$3,410,809)</u>	<u>\$108,772</u>	<u>\$0</u>	<u>(\$3,302,037)</u>

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Building Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Taxes	\$ 145,532	\$ 145,532		\$ 145,532	\$0
Intergovernmental	54,225	54,225		54,225	0
Total Revenues	199,757	199,757		199,757	0
Expenditures					
Current:					
Supporting Services:					
Administration	1,994	19,994		19,994	(18,000)
Plant Operation & Maintenance	175,734	175,734		175,734	0
Capital Outlay	4,360,994	3,356,249	\$ 570,566	3,926,815	434,179
Total Expenditures	4,538,722	3,551,977	570,566	4,122,543	416,179
Excess of Revenues Over (Under) Expenditures	(4,338,965)	(3,352,220)	(570,566)	(3,922,786)	416,179
Other Financing Sources (Uses)					
Transfers out	(282)	(282)	0	(282)	0
Sale of Notes	4,357,248	3,018,346	0	3,018,346	(1,338,902)
Total Other Financing (Uses)	4,356,966	3,018,064	0	3,018,064	(1,338,902)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	18,001	(334,156)	\$ (570,566)	\$ (904,722)	\$ (922,723)
Fund Balance Beginning of Year	929,241	929,241			
Fund Balance End of Year	\$ 947,242	\$ 595,085			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
School Net Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 156,573	\$ 199,780		\$ 199,780	\$ 43,207
Total Revenues	156,573	199,780		199,780	43,207
Expenditures					
Current:					
Supporting Services:					
Instructional Staff	156,573	74,792	\$ 62,665	137,457	19,116
Total Expenditures	156,573	74,792	62,665	137,457	19,116
Excess of Revenues Over (Under) Expenditures	0	124,988	\$ (62,665)	\$ 62,323	\$ 62,323
Fund Balance Beginning of Year	36,573	36,573			
Fund Balance End of Year	\$ 36,573	\$ 161,561			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
Power Up Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$ 627,527	\$ 462,420		\$ 462,420	\$ (165,107)
Total Revenues	627,527	462,420		462,420	(165,107)
Expenditures					
Supporting Services:					
Capital Outlay	627,809	627,809	\$0	627,809	0
Total Expenditures	627,809	627,809	0	627,809	0
Excess of Revenues Over (Under) Expenditures	(282)	(165,389)	0	(165,389)	(165,107)
Other Financing Sources					
Operating Transfers In	282	282	0	282	0
Total Other Financing Sources	282	282	0	282	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	0	(165,107)	\$0	\$ (165,107)	\$ (165,107)
Fund Balance Beginning of Year	165,108	165,108			
Fund Balance End of Year	\$ 165,108	\$ 1			

Enterprise Funds

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Food Service Fund – This fund accounts for the financial transactions related to the food service operations of the School District.

Uniform School Supplies Fund – This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

Maple Heights City School District

Combining Balance Sheet

All Enterprise Funds

June 30, 2001

	Food Service	Uniform School Supplies	Totals
Assets			
Equity in Pooled Cash and Cash			
Equivalents	\$226,516	\$115,990	\$342,506
Receivables:			
Accounts	0	7,315	7,315
Inventory Held for Resale	4,524	0	4,524
Fixed Assets (Net of Accumulated Depreciation)	13,272	0	13,272
Total Assets	\$244,312	\$123,305	\$367,617
Liabilities			
Accounts and Contracts Payable	\$982	\$0	\$982
Accrued Wages and Benefits	40,447	0	40,447
Deferred Revenue	2,086	0	2,086
Total Liabilities	43,515	0	43,515
Fund Equity			
Unreserved			
Retained Earnings	200,797	123,305	324,102
Total Fund Equity	200,797	123,305	324,102
Total Liabilities and Fund Equity	\$244,312	\$123,305	\$367,617

Maple Heights City School District
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
All Enterprise Funds
For the Year Ended June 30, 2001

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Totals</u>
Operating Revenues			
Sales	\$655,071	\$123,409	\$778,480
Total Operating Revenues	655,071	123,409	778,480
Operating Expenses			
Salaries and Wages	491,616	0	491,616
Employees' Retirement and Insurance	151,338	0	151,338
Purchased Services	16,371	0	16,371
Supplies and Materials	594,003	115,525	709,528
Depreciation	2,641	0	2,641
Total Operating Expenses	1,255,969	115,525	1,371,494
Operating Income (Loss)	(600,898)	7,884	(593,014)
Non-Operating Revenues			
Intergovernmental	458,678	0	458,678
Donated Commodities	53,919	0	53,919
Total Non-Operating Revenues	512,597	0	512,597
Net Income (Loss) Before Operating Transfers	(88,301)	7,884	(80,417)
Operating Transfers			
Operating Transfers-In	227	0	227
Net Income (Loss)	(88,074)	7,884	(80,190)
Retained Earnings Beginning of Year	288,871	115,421	404,292
Retained Earnings End of Year	\$200,797	\$123,305	\$324,102

Maple Heights City School District

Combining Statement of Cash Flows

All Enterprise Funds

For the Fiscal Year Ended June 30, 2001

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Totals</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS			
Cash Flows From Operating Activities			
Cash Received From Customers	\$655,070	\$116,094	\$771,164
Cash Payments for Employee Services and Benefits	(643,614)	0	(643,614)
Cash Payments to Suppliers for Goods and Services	<u>(557,911)</u>	<u>(115,850)</u>	<u>(673,761)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(546,455)</u>	<u>244</u>	<u>(546,211)</u>
Cash Flows From Noncapital Financing Activities			
Operating Transfers Net	227	0	227
Operating Grants	<u>521,384</u>	<u>0</u>	<u>521,384</u>
Net Cash Provided by Noncapital Financing Activities	<u>521,611</u>	<u>0</u>	<u>521,611</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(24,844)	244	(24,600)
Cash and Cash Equivalents Beginning of Year	<u>251,360</u>	<u>115,746</u>	<u>367,106</u>
Cash and Cash Equivalents End of Year	<u>\$226,516</u>	<u>\$115,990</u>	<u>\$342,506</u>

(continued)

Maple Heights City School District

Combining Statement of Cash Flows

All Enterprise Funds (continued)

For the Fiscal Year Ended June 30, 2001

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Totals</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	<u>(\$600,898)</u>	<u>\$7,884</u>	<u>(\$593,014)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Depreciation	2,641	0	2,641
Noncash Donated Commodities (Included with Materials and Supplies)	53,919	0	53,919
Change in Assets and Liabilities:			
(Increase) in Accounts Receivable	0	(7,315)	(7,315)
(Increase) in Materials and Supplies Inventory	(2,438)	0	(2,438)
Increase (Decrease) in Accounts Payable	982	(325)	657
(Decrease) in Accrued Wages and Benefits	<u>(661)</u>	<u>0</u>	<u>(661)</u>
Total Adjustments	<u>54,443</u>	<u>(7,640)</u>	<u>46,803</u>
Net Cash Provided by (Used for) Operating Activities	<u>(\$546,455)</u>	<u>\$244</u>	<u>(\$546,211)</u>

Maple Heights City School District
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual (Non-GAAP Basis)
Food Service Fund
For the Fiscal Year Ended June 30, 2001

	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
Revenues					
Food Services	\$ 865,531	\$ 654,250		\$ 654,250	\$ (211,281)
Intergovernmental	521,384	521,384		521,384	0
Other	821	821		821	0
Total Revenues	1,387,736	1,176,455		1,176,455	(211,281)
Expenses					
Salaries	641,328	492,854	\$ 61,334	554,188	87,140
Fringe Benefits	150,761	150,761	0	150,761	0
Purchased Services	16,371	16,371	0	16,371	0
Materials and Supplies	461,776	461,776	0	461,776	0
Capital Outlay	78,248	78,248	0	78,248	0
Other	1,516	1,516	0	1,516	0
Total Expenses	1,350,000	1,201,526	61,334	1,262,860	87,140
Excess of Revenues Over (Under) Expenses	37,736	(25,071)	(61,334)	(86,405)	(124,141)
Other Financing Sources					
Operating Transfers-In	227	227	0	227	0
Total Other Financing Sources	227	227	0	227	0
Excess Revenues and Other Financing Sources Over (Under) Expenses	37,963	(24,844)	(\$61,334)	(\$86,178)	(\$124,141)
Fund Equity Beginning of Year	251,360	251,360			
Fund Equity End of Year	\$ 289,323	\$ 226,516			

Maple Heights City School District
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual (Non-GAAP Basis)
Uniform School Supplies Fund
For the Fiscal Year Ended June 30, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Classroom Materials and Fees	\$235,160	\$116,094		\$116,094	(\$119,066)
Total Revenues	235,160	116,094		116,094	(119,066)
Expenses					
Materials and Supplies	235,160	115,850	\$2,378	118,228	116,932
Total Expenses	235,160	115,850	2,378	118,228	116,932
Excess of Revenues Over (Under) Expenses	0	244	<u><u>(\$2,378)</u></u>	<u><u>(\$2,134)</u></u>	<u><u>(\$2,134)</u></u>
Fund Equity Beginning of Year	115,746	115,746			
Fund Equity End of Year	<u><u>\$115,746</u></u>	<u><u>\$115,990</u></u>			

Fiduciary Fund

Fiduciary Funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and other funds. There are two types of fiduciary funds, trust and agency. The following is the School District's fiduciary fund type:

Agency Funds

Student Activities – This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

Youth Development Initiative – This fund reflects grant monies used for after school care.

Maple Heights City School District
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended June 30, 2001

	<u>Balance 7/1/00</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 6/30/01</u>
Student Activities				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$53,009	\$417,989	\$415,674	\$55,324
Total Assets	<u>\$53,009</u>	<u>\$417,989</u>	<u>\$415,674</u>	<u>\$55,324</u>
Liabilities				
Due to Students	\$53,009	\$417,989	\$415,674	\$55,324
Total Liabilities	<u>\$53,009</u>	<u>\$417,989</u>	<u>\$415,674</u>	<u>\$55,324</u>
 Youth Development Initiative				
Assets				
Intergovernmental Receivable	\$0	\$194,659	\$0	\$194,659
Total Assets	<u>\$0</u>	<u>\$194,659</u>	<u>\$0</u>	<u>\$194,659</u>
Liabilities				
Accounts Payable	\$0	\$194,659	\$0	\$194,659
Total Liabilities	<u>\$0</u>	<u>\$194,659</u>	<u>\$0</u>	<u>\$194,659</u>
 All Agency Funds				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$53,009	\$417,989	\$415,674	\$55,324
Intergovernmental Receivable	0	194,659	0	194,659
Total Assets	<u>\$53,009</u>	<u>\$612,648</u>	<u>\$415,674</u>	<u>\$249,983</u>
Liabilities				
Accounts Payable	\$0	\$194,659	\$0	\$194,659
Due to Students	53,009	417,989	415,674	55,324
Total Liabilities	<u>\$53,009</u>	<u>\$612,648</u>	<u>\$415,674</u>	<u>\$249,983</u>

General Fixed Assets Account Group

The General Fixed Assets Account Group is used to account for all land and improvements, buildings, furniture and equipment, and vehicles not used in the operations of the proprietary funds.

Maple Heights City School District
Schedule of General Fixed Assets by Function and Type
June 30, 2001

<u>Function</u>	<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Vehicles</u>
Instruction	\$12,363,435	\$892,932	\$8,385,119	\$3,085,384	\$0
Support Services:					
Administration	327,368	37,763	69,727	219,878	0
Operation and Maintenance of Plant Services	3,546,327	0	3,382,744	16,993	146,590
Pupil Transportation Services	1,300,559	6,779	129,358	50,283	1,114,139
Extracurricular Activities	<u>2,731,684</u>	<u>263,703</u>	<u>2,234,855</u>	<u>233,126</u>	<u>0</u>
Total	<u>\$20,269,373</u>	<u>\$1,201,177</u>	<u>\$14,201,803</u>	<u>\$3,605,664</u>	<u>\$1,260,729</u>

Maple Heights City School District
Schedule of Changes in General Fixed Assets by Function
For the Fiscal Year Ended June 30, 2001

<u>Function</u>	<u>General Fixed Assets 7/1/00</u>	<u>Additions</u>	<u>Deletions</u>	<u>General Fixed Assets 6/30/01</u>
Instruction	\$11,369,780	\$1,164,418	\$170,763	\$12,363,435
Support Services:				
Administration	292,118	35,250	0	327,368
Operation and Maintenance of Plant Services	346,327	3,200,000	0	3,546,327
Pupil Transportation Services	1,054,742	464,023	218,206	1,300,559
Extracurricular Activities	2,596,684	135,000	0	2,731,684
Total General Fixed Assets	<u>\$15,659,651</u>	<u>\$4,998,691</u>	<u>\$388,969</u>	<u>\$20,269,373</u>

Maple Heights City School District
 Comparative Schedules of General Fixed Assets by Source
 June 30, 2001

General Fixed Assets:	<u>2001</u>
Land and Land Improvements	\$1,201,177
Buildings and Improvements	14,201,803
Furniture, Fixtures and Equipment	3,605,664
Vehicles	<u>1,260,729</u>
Total General Fixed Assets	<u>\$20,269,373</u>

Investment in General Fixed Assets by Source:

General Fund	\$3,955,066
Special Revenue Funds	392,648
Capital Projects Funds	4,130,125
Acquisitions prior to June 30, 1998 which sources of funding are not available	<u>11,791,534</u>
Total Investment in General Fixed Assets	<u>\$20,269,373</u>

Maple Heights City School District
General Fund Revenues by Source and Expenditures By Function
(Including Other Sources and Uses)
Last Ten Fiscal Years

	(1) 2001	(1) 2000	(1) 1999	(1) 1998
Revenues and Other Financing Sources				
Taxes	\$11,550,438	\$10,665,777	\$12,160,508	\$11,484,719
Tuition	461,604	454,622	743,071	77,246
Earnings on Investments	281,272	264,172	237,698	240,780
Extracurricular Activities	0	748	50	832
Intergovernmental	12,871,124	11,491,564	10,799,692	9,367,497
Rentals	0	1,230	1,202	2,009
Contributions and Donations	0	0	190	260
Charges for Services	6,705	8,684	9,869	15,700
Other Sources	10,121	183,092	3,260	0
Miscellaneous	186,896	199,461	105,442	185,254
Total	\$25,368,160	\$23,269,350	\$24,060,982	\$21,374,297
Expenditures and Other Financing Uses				
Current:				
Instruction:				
Regular	\$10,327,314	\$10,431,891	\$9,356,418	\$10,206,070
Special	2,541,803	2,260,219	2,066,191	1,964,947
Vocational	1,572,326	1,420,454	1,334,077	1,452,870
Adult/Continuing	0	0	0	0
Supporting Services				
Pupil	1,223,258	1,168,883	1,105,891	923,626
Instructional Staff	523,240	488,356	406,643	425,890
Board of Education	32,001	32,178	32,498	34,321
Administration	2,923,164	2,435,233	2,251,987	1,970,699
Fiscal	1,171,771	485,561	568,421	755,231
Business	9,909	479,085	531,546	459,783
Operation and Maintenance of Pla	3,173,066	2,864,937	2,720,897	2,588,457
Pupil Transportation	1,130,694	1,339,733	1,021,630	861,357
Central	6,396	8,217	9,704	8,172
Community Services	0	0	0	0
Extracurricular Activities	453,001	448,731	490,443	438,692
Capital Outlay	0	72,954	5,644	7,237
Debt Service	112,847	106,517	109,770	64,320
Other Financing Uses	103,790	70,349	173,846	252,526
Total	\$25,304,580	\$24,113,298	\$22,185,606	\$22,414,198

(1) 1997 through 2001 reported on a GAAP basis; All others on a Cash Basis.
Source: Maple Heights City School District Financial Records

(1) 1997	1996	1995	1994	1993	1992
\$12,388,447	\$10,062,072	\$10,242,261	\$8,901,298	\$8,688,731	\$8,980,128
3,039	2,030	6,704	87,145	75,610	36,203
187,346	143,517	129,182	138,333	85,399	199,819
39,964	35,430	36,641	27,547	27,439	33,569
8,695,013	7,644,263	7,044,943	5,748,254	5,707,783	5,601,791
1,771	0	0	0	0	0
159	0	0	0	0	0
12,400	0	0	0	0	0
69,430	1,349,927	724,029	2,857,563	651,379	642,712
103,679	296,286	197,154	138,445	99,117	120,377
\$21,501,248	\$19,533,525	\$18,380,914	\$17,898,585	\$15,335,458	\$15,614,599

\$7,805,679	\$8,336,911	\$8,402,184	\$8,283,625	\$7,215,196	\$7,122,562
1,502,806	1,559,595	1,439,156	1,368,896	1,167,385	1,091,783
1,111,166	1,141,434	1,172,821	1,097,365	1,045,495	1,140,159
0	0	0	11,756	17,411	15,553
1,025,230	935,860	946,718	879,104	793,629	792,569
416,361	347,776	379,183	336,436	257,824	266,182
45,050	32,386	44,572	47,302	19,333	20,174
1,902,100	2,105,173	2,110,002	1,622,139	1,673,030	1,669,700
553,586	437,898	468,289	396,251	441,401	364,763
397,810	334,106	331,629	481,102	412,649	434,186
2,385,854	2,212,315	2,150,332	2,006,837	1,917,724	1,903,518
887,216	689,725	744,364	641,342	576,726	625,655
0	0	0	0	0	0
0	0	0	0	0	0
363,369	378,686	361,871	343,630	305,840	305,095
32,423	5,690	11,112	9,167	11,232	9,330
100,135	0	0	0	0	0
108,805	190,909	104,778	87,515	93,229	114,337
\$18,637,590	\$18,708,464	\$18,667,011	\$17,612,467	\$15,948,104	\$15,875,566

Maple Heights City School District
Property Tax Levies and Collections
Real and Tangible Personal Property (1)
Last Ten Calendar Years

Tax Year (2)	Current Levy	Delinquent Levy (3)	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Collections To Tax Levy
2000	\$13,451,336	\$1,483,704	\$14,935,040	\$12,818,328	95.3%	\$592,639	\$13,410,967	99.7%
1999	13,249,934	1,678,837	14,928,771	12,652,162	95.5	434,093	13,086,255	98.8
1998	13,408,633	1,497,146	14,905,779	12,949,137	96.6	516,527	13,465,664	100.4
1997	12,898,827	1,432,026	14,330,853	12,444,440	96.5	437,725	12,882,165	99.9
1996	13,187,924	1,381,788	14,569,712	12,847,389	97.4	400,941	13,248,330	100.5
1995	13,161,094	1,503,490	14,664,584	12,886,630	97.9	327,323	13,213,953	100.4
1994	12,905,585	841,583	13,747,168	12,645,800	98.0	625,368	13,271,168	102.8
1993	10,279,944	1,899,981	12,179,925	9,666,806	94.0	301,299	9,968,105	97.0
1992	10,416,806	1,836,983	12,253,789	10,128,036	97.2	314,080	10,442,116	100.2
1991	11,089,111	1,419,290	12,508,401	10,818,087	97.6	552,338	11,370,425	102.5

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.
- (2) Represents collection year. 2001 information cannot be presented because all collections have not been made by June 30.
- (3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

Maple Heights City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Tax Year	Real Property			Public Utility Property			Tangible Personal Property			Total		
	Assessed Value	Estimated Actual Value (I)		Assessed Value	Estimated Actual Value (I)		Assessed Value	Estimated Actual Value (I)		Assessed Value	Estimated Actual Value (I)	Ratio
2001	\$351,115,006	\$1,003,185,731		\$17,619,890	\$20,022,602		\$34,492,662	\$137,970,648		\$403,227,558	\$1,161,178,982	34.73%
2000	313,364,500	895,327,143		17,619,230	20,021,852		31,911,123	127,644,492		362,894,853	1,042,993,487	34.79%
1999	308,911,830	882,605,229		19,612,920	22,287,409		35,777,462	143,109,848		364,302,212	1,048,002,486	34.76%
1998	307,270,120	877,914,629		20,040,070	22,772,807		31,793,599	127,174,396		359,103,789	1,027,861,831	34.94%
1997	276,886,230	791,103,514		20,972,810	23,832,739		38,267,796	153,071,184		336,126,836	968,007,437	34.72%
1996	274,437,190	784,106,257		21,674,310	24,629,898		36,672,974	146,691,896		332,784,474	955,428,051	34.83%
1995	275,230,640	786,373,257		24,212,920	27,514,682		34,282,957	137,131,828		333,726,517	951,019,767	35.09%
1994	256,360,760	732,459,314		23,207,580	26,372,250		35,519,669	142,078,676		315,088,009	900,910,240	34.97%
1993	255,583,680	730,239,086		23,621,070	26,842,125		36,716,563	146,866,252		315,921,313	903,947,463	34.95%
1992	255,371,860	729,633,886		23,802,360	27,048,136		48,338,855	185,918,673		327,513,075	942,600,695	34.75%

Source: Cuyahoga County Auditor: Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor

- (1) This amount is calculated on the following percentages;
 Real estate is assessed at 35 percent of actual value.
 Public utility personal is assessed at 88 percent of actual value.
 Prior to 1991 it was assessed at 100 percent of actual value.
 Tangible personal property is assessed at 25 percent of actual value.

Maple Heights City School District
Property Tax Rates - Direct and Overlapping Governments
 (Per \$1,000 of Assessed Value)
 Last Ten Calendar Years

Tax Year	School Levy	Library	County Levy	City Levy	Total Levy	Debt Service			
						School	County	City	Total
2001	55.9	1.4	16.2	14.5	88.00	0.6	0.27	2.3	3.17
2000	56.6	1.4	15.3	15	88.30	0.5	0.27	3.1	3.87
1999	56.10	1.40	15.30	15.00	87.80	0.00	0.27	2.80	3.07
1998	56.30	1.40	16.60	12.00	86.30	0.00	0.27	3.10	3.37
1997	56.80	1.40	16.60	12.10	86.90	0.00	0.27	3.00	3.27
1996	56.70	1.40	16.60	12.10	86.80	0.00	0.87	0.00	0.87
1995	56.70	1.40	16.80	12.10	87.00	0.00	0.76	0.00	0.76
1994	57.20	1.00	16.80	12.20	87.20	0.00	0.68	3.30	3.98
1993	48.70	1.00	16.80	12.20	78.70	0.00	0.71	3.30	4.01
1992	48.60	1.00	16.80	12.20	78.60	0.00	0.80	3.30	4.10

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

Maple Heights City School District
Ratio of Net General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Five Years (5)

Year	General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2001	\$904,000	\$403,227,558	26,156	0.22%	\$34.56
2000	1,118,000	362,894,853	27,089	0.31	41.27
1999	140,000	364,302,212	27,089	0.04	5.17
1998	176,000	359,103,789	27,089	0.05	6.50
1997	210,000	336,126,836	27,089	0.06	7.75

Source:

- (1) School District Financial Records
- (2) Cuyahoga County Auditor's Office
- (3) U.S. Census of Population, 2000 Federal Census
- (4) Prior to 1997 the School District did not have general obligation bonded debt.

Maple Heights City School District
Computation of Legal Debt Margin
June 30, 2001

Assessed Valuation	\$403,227,558
Debt Limitation (9% of Assessed Valuation)	\$36,290,480
Amount of Debt Applicable to Debt Limit:	
General Obligation Bonds	904,000
Tax Anticipation Notes	735,000
Bond Anticipation Notes	3,741,000
Total Outstanding Debt	5,380,000
Less: Amount Available in Debt Service Fund	(238,294)
Amount of Debt Subject to the Limit	5,141,706
Overall Debt Margin	\$30,013,602
Debt Limit - .10% of Assessed Value (1)	403,228
Amount of Debt Applicable	0
Unvoted Debt Margin	403,228

Source: Cuyahoga County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for total debt and 1/10 of 1% for unvoted debt.

Maple Heights City School District
Ratio of Annual Debt Service Expenditures For
General Obligation Bonded Debt to General Fund Expenditures
Last Five Fiscal Years (2)

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures (1)</u>	<u>Ratio of Debt Service to General Fund Expenditures (Percentage)</u>
2001	\$140,000	\$41,200	\$181,200	\$25,304,580	0.72%
2000	0	11,201	11,201	24,113,298	0.05
1999	36,000	9,476	45,476	22,185,606	0.21
1998	34,000	11,289	45,289	22,414,198	0.20
1997	16,000	6,647	22,647	18,637,950	0.12

Source: School District Financial Records

(1) Includes other financing uses.

(2) Prior to 1997 the School District did not have general obligation bonded debt.

Maple Heights City School District
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 2001

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to School District (2)</u>	<u>Amount Applicable to School District</u>	<u>Overlapping Debt Outstanding</u>
Maple Heights City School District	\$904,000	100.00%	\$904,000	\$0
Cuyahoga County	231,044,636	1.42	3,280,834	227,763,802
Regional Transit Authority	98,030,000	1.42	1,392,026	96,637,974
City of Maple Heights	<u>5,181,451</u>	100.00	<u>5,181,451</u>	<u>0</u>
Total	<u><u>\$335,160,087</u></u>		<u><u>\$10,758,311</u></u>	<u><u>\$324,401,776</u></u>

Source: Respective Political Subdivision.

- (2) Percentages determined by dividing the assessed valuation of the political subdivision located within the District by the total assessed valuation of the subdivision. The valuations used were for the 2000 collection year.

Maple Heights City School District
Demographic Statistics
Last Ten Years

<u>Year Ended</u>	<u>Cuyahoga County Population (1)</u>	<u>Maple Heights City Population (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2001	1,386,096	26,156	3,955	4.4%
2000	1,386,096	27,089	3,860	4.5
1999	1,386,096	27,089	3,842	4.5
1998	1,397,694	27,089	3,891	4.0
1997	1,403,217	27,089	3,868	5.0
1996	1,398,169	27,089	3,720	4.7
1995	1,403,239	27,089	3,683	5.8
1994	1,414,141	27,089	3,479	6.8
1993	1,414,141	27,089	3,441	7.6
1992	1,412,140	27,089	3,467	7.3

Source:

- (1) Cleveland Plain Dealer Newspaper
- (2) U.S. Census of Population, 2000 Federal Census
- (3) School District Financial Records
- (4) Represents Cuyahoga County

Maple Heights City School District
Property Values,
Financial Institution Deposits and Building Permits
Last Ten Years

<u>Year</u>	<u>Number of Building Permits Issued</u>	<u>Value of Building Permits Issued</u>	<u>Financial Institution Deposits (000's) Banks (A)</u>	<u>Property Value (B) (Real Estate Only)</u>
2000	1,800	\$12,562,099	\$61,942,764	\$351,115,006
1999	1,737	10,323,920	57,816,942	313,364,500
1998	1,625	6,473,052	56,770,353	307,270,120
1997	1,855	16,600,345	53,941,971	276,886,230
1996	1,741	15,190,380	27,068,211	274,437,190
1995	837	8,296,208	22,694,304	275,230,640
1994	823	3,461,892	21,101,872	256,360,760
1993	696	6,909,019	21,008,821	255,583,680
1992	529	3,960,596	19,379,203	255,371,860
1991	513	5,634,128	18,392,143	228,598,590

Sources: City of Maple Heights Building Department Reports

(A) Federal Reserve Bank of Cleveland, Ohio

(B) Represents assessed value

Maple Heights City School District
Principal Taxpayers
Real Estate Tax
December 31, 2001

<u>Name of Taxpayers</u>	<u>Real Property Assessed Value (1)</u>	<u>Percent of Total Real Property Assessed Value</u>
Southgate U.S.A	\$12,578,100	3.58%
K-Mart Corporation	7,264,010	2.07
First National Supermarkets	5,665,910	1.61
Q.R.S.	2,171,470	0.62
Turney Dunham Association	1,575,000	0.45
Rockside Distribution	1,514,800	0.43
Seaway Foods Service, Inc.	1,503,810	0.43
Commercial Lease Realty	1,382,512	0.39
Maple Retail LTD Partnership	1,243,380	0.35
PFZ, Inc.	1,150,100	0.33
Total	\$36,049,092	10.27%
Total Real Property Valuation	\$351,115,006	

Source: Cuyahoga County Auditor's Office

(1) Assessed values are for the 2001 collection year.

Maple Heights City Schools
Per Pupil Cost
Last Ten Fiscal Years

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment</u>	<u>Cost Per Pupil</u>
2001 (2)	\$25,304,580	3,955	\$6,398
2000 (2)	24,113,298	3,846	6,270
1999 (2)	22,066,280	3,842	5,743
1998 (2)	22,414,198	3,891	5,761
1997 (2)	18,637,590	3,868	4,818
1996	18,708,464	3,720	5,029
1995	18,667,011	3,683	5,068
1994	17,612,467	3,479	5,063
1993	15,948,104	3,441	4,635
1992	15,875,566	3,467	4,579

Source: School District Financial Records

(1) Includes Other Financing Uses

(2) 1997 through 2001 on Modified Accrual Basis

Maple Heights City School District
Teacher Education and Experience
June 30, 2001

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's Degree	105	40.23%
Bachelor + 9	15	5.75
Bachelor + 18	24	9.20
Master's Degree	48	18.39
Master + 9	18	6.90
Master + 18	14	5.36
Master + 30	14	5.36
Master + 60	23	8.81
Total	261	100.00%

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0 - 5	145	55.56%
6 - 10	31	11.88
11 and over	85	32.57
Total	261	100.00%

Source: Maple Heights City School District Personnel Records



STATE OF OHIO
OFFICE OF THE AUDITOR

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MAPLE HEIGHTS CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 15, 2002**