



MIAMI
UNIVERSITY
OXFORD OHIO

MIAMI UNIVERSITY FOUNDATION

FINANCIAL REPORT

for the year ended December 31, 2001



STATE OF OHIO
OFFICE OF THE AUDITOR

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We have reviewed the Independent Auditor's Report of the Miami University Foundation, Butler County, prepared by Deloitte & Touche LLP, for the audit period January 1, 2001 through December 31, 2001. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Miami University Foundation is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

May 14, 2002

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**MIAMI UNIVERSITY FOUNDATION
FINANCIAL REPORT
TABLE OF CONTENTS**

	Page
	Independent Auditor's Report 1
Exhibit A	Statement of Financial Position 2
Exhibit B	Statement of Activities 3
Exhibit C	Statement of Cash Flows 4
	Notes to Financial Statements 5-8
Schedule 1	Schedule of Changes in Net Assets by Fund 9-29
Schedule 2	Schedule of Investments 30-31

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Miami University Foundation:

We have audited the accompanying statement of financial position of Miami University Foundation (the "Foundation") as of December 31, 2001, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year comparative information has been derived from the Foundation's 2000 financial statements, which were audited by other auditors whose report, dated March 30, 2001, expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such 2001 financial statements present fairly, in all material respects, the financial position of the Foundation as of December 31, 2001, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have issued a report dated March 29, 2002, on our consideration of the Foundation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of changes in net assets by fund and the schedule of investments are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

DELOITTE & TOUCHE LLP

March 29, 2002

Deloitte
Touche
Tohmatsu

MIAMI UNIVERSITY FOUNDATION
Statement of Financial Position
December 31, 2001
(with comparative financial information for December 31, 2000)

	<u>December 31, 2001</u>	<u>December 31, 2000</u>
ASSETS		
Cash and cash equivalents	\$ 7,739,275	\$ 15,200,230
Due from Miami University	168,564	69,554
Accrued interest receivable	50,986	325,197
Other current assets	8,039	15,415
Pledges receivable (Note 5)	9,179,140	9,236,176
Note receivable	0	15,411
Long-term investments (Note 3)		
Cost basis	124,565,473	122,505,055
Unrealized appreciation (depreciation)	(2,729,556)	12,406,742
Fair value of investments	121,835,917	134,911,797
Cash value of paid-up life insurance	964,894	888,550
Real estate investments	420,375	876,625
Equipment	75,875	81,520
TOTAL ASSETS	\$ 140,443,065	\$ 161,620,475
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 4,123	\$ 8,065
Due to Miami University	3,820,571	5,627,932
Deposits held for others	159,190	190,592
Note payable (Note 4)	63,656	405,636
Deferred revenue	688,986	718,954
Obligations under split-interest agreements (Note 6)	5,425,298	6,925,910
TOTAL LIABILITIES	10,161,824	13,877,089
NET ASSETS		
Unrestricted	828,923	967,029
Temporarily restricted	37,746,752	48,267,747
Permanently restricted	91,705,566	98,508,610
TOTAL NET ASSETS	130,281,241	147,743,386
TOTAL LIABILITIES AND NET ASSETS	\$ 140,443,065	\$ 161,620,475

The accompanying notes to financial statements are an integral part of these statements.

MIAMI UNIVERSITY FOUNDATION
Statement of Activities
Year Ended December 31, 2001

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES AND OTHER ADDITIONS				
Contributions	\$ 0	\$ 2,381,019	\$ 3,387,092	\$ 5,768,111
Investment income				
Dividend and interest income (Note 3)	15,678	1,864,250	275,239	2,155,167
Net unrealized and realized gains and losses	(181,524)	(9,797,285)	(9,952,035)	(19,930,844)
Total investment income (loss)	(165,846)	(7,933,035)	(9,676,796)	(17,775,677)
Change in value of split-interest agreements (Note 6)	0	(393,079)	0	(393,079)
Net assets released from restrictions due to satisfaction of donor restrictions	5,089,240	(4,575,900)	(513,340)	0
TOTAL REVENUES AND OTHER ADDITIONS	<u>4,923,394</u>	<u>(10,520,995)</u>	<u>(6,803,044)</u>	<u>(12,400,645)</u>
EXPENSES AND OTHER DEDUCTIONS				
Distributions to Miami University (Note 9)	4,690,280	0	0	4,690,280
Administrative expenses (Note 9)	334,216	0	0	334,216
Other deductions	37,004	0	0	37,004
TOTAL EXPENSES AND OTHER DEDUCTIONS	<u>5,061,500</u>	<u>0</u>	<u>0</u>	<u>5,061,500</u>
CHANGE IN NET ASSETS	(138,106)	(10,520,995)	(6,803,044)	(17,462,145)
NET ASSETS AT BEGINNING OF YEAR	967,029	48,267,747	98,508,610	147,743,386
NET ASSETS AT END OF YEAR	<u>\$ 828,923</u>	<u>\$ 37,746,752</u>	<u>\$ 91,705,566</u>	<u>\$ 130,281,241</u>

The accompanying notes to financial statements are an integral part of these statements.

MIAMI UNIVERSITY FOUNDATION
Statement of Cash Flows
Year Ended December 31, 2001

Exhibit C

Cash flows from operating activities	
Payments to Miami University, net	\$ (7,000,639)
Other	<u>(34,876)</u>
Net cash used in operating activities	<u>(7,035,515)</u>
Cash flows from investing activities	
Proceeds from sale of investments	61,909,110
Purchase of investments	(70,336,420)
Proceeds from sale of real estate	456,250
Proceeds from equipment disposal	9,000
Purchase of equipment	<u>(39,178)</u>
Net cash used in investing activities	<u>(8,001,238)</u>
Cash flows from financing activities	
Contributions restricted for endowment investment	5,938,340
Interest and dividends, restricted	2,484,406
Interest utilized for payment of split-interest obligations	508,538
Payments on split-interest obligations	(1,013,506)
Payments on notes payable	<u>(341,980)</u>
Net cash provided by financing activities	<u>7,575,798</u>
Net decrease in cash and cash equivalents	(7,460,955)
Cash and cash equivalents at beginning of year	<u>15,200,230</u>
Cash and cash equivalents at end of year	\$ <u>7,739,275</u> =====

Reconciliation of change in net assets to net cash used in operating activities	
Change in net assets	\$ (17,462,145)
Adjustments to reconcile change in net assets to net cash used by operating activities:	
Increase in due from Miami University	(99,010)
Decrease in accrued interest receivable	274,211
Decrease in other current assets	7,376
Decrease in allowance for doubtful notes	15,411
Decrease in accounts payable	(3,942)
Decrease in due to Miami University	(1,807,361)
Decrease in deposits held for others	(31,402)
Contributions restricted for long-term investment	(5,768,111)
Change in value of split-interest agreements	393,079
Interest and dividends	(2,484,465)
Net unrealized and realized gains and losses on long-term investments	<u>19,930,844</u>
Net cash used in operating activities	\$ <u>(7,035,515)</u> =====

The accompanying notes to financial statements are an integral part of these statements.

MIAMI UNIVERSITY FOUNDATION
Notes to the Financial Statements
December 31, 2001

(1) Organization

Miami University Foundation (the Foundation) was organized on June 4, 1948 for the purpose of receiving and investing alumni contributions, and is governed by a Board of Trustees (the Board). The income earned on the Foundation's investments is periodically transferred to the University to further its educational and research activities.

During 2001 the Board voted to revise the Foundation By-Laws to expand the Board from eighteen members to twenty-nine members. Under the new structure, twenty-one persons will be elected by the Board from alumni or former students of Miami University, who are not members of the Miami University Board of Trustees, for a three-year term with one-third of the Board being elected each year. Eight additional members are appointed by Miami University. The expansion will be phased in over a period of three years.

(2) Accounting Policies

(a) Fund Valuation -- For the Pooled Funds, the market value of the investments is determined at the end of each quarter and the incremental market value increase or decrease is distributed to the individual fund accounts based on the number of shares the fund owns at the beginning of the quarter.

(b) Method of Accounting -- The financial statements of the Foundation are prepared on the accrual basis. Resources of the Foundation are classified for reporting purposes into net asset classes based on the existence or absence of donor-imposed restrictions and state law. Unrestricted net assets represent the portion of funds for which there is no donor-imposed restriction on how the funds may be spent. Temporarily restricted net assets represent funds which may be expended based upon instructions from the donor, primarily restricted for student financial aid, educational and research activities, and capital improvements for Miami University. Permanently restricted net assets, or endowment funds, represent amounts received from donors with the restriction that the principal is invested in perpetuity and that only earnings be available for expenditure.

(c) Cash and Cash Equivalents -- Cash consists primarily of cash in banks and money market accounts. Cash equivalents are short-term, highly liquid investments readily convertible to cash, with an original maturity of three months or less.

(d) Fair Value of Financial Instruments -- Statement of Financial Accounting Standards No. 107, *Disclosures About Fair Value of Financial Instruments*, defines the fair value of a financial instrument as the amount at which the instrument could be exchanged in a current transaction between parties. The carrying amounts of cash and cash equivalents, due from Miami University, interest receivable, other current assets, equipment, accounts payable, due to Miami University, note payable, and deposits held for others approximate fair value due to the short maturities of these instruments. See Notes 3, 5 and 6 for disclosure regarding the fair value of investments, pledges receivable, deferred revenue, and obligations under split-interest agreements.

(e) Investment Valuation -- All investments are stated at fair market value based on quoted market prices. Fair market value for real estate is determined by independent appraisal. The issuing insurance companies determine the cash surrender value of the paid-up life insurance policies as of December 31. The Foundation's investment portfolio is concentrated in publicly traded securities. As a result, a significant downturn in the securities markets could adversely affect the market value of Foundation assets.

(f) Nature of Restricted Net Assets -- All temporarily and permanently restricted net assets have been restricted by independent donors for the financial support of Miami University. The Ohio Uniform Management of Institutional Funds Act (the Act) specifies that the governing board of an institution may appropriate for expenditure for the uses and purposes for which an endowment fund is established, up to 100% of the net realized and unrealized appreciation in the fair value of the assets of the endowment fund over the historic value of the fund.

In accordance with a prudent investment policy for capital preservation, the Foundation has reinvested 50% of net asset appreciation in the permanently restricted endowment funds. The remaining 50% is classified in temporarily restricted funds, as it may be available for current and future use as dictated by donor instruction.

(g) Income Taxes -- The Foundation is a not-for-profit organization as defined under Section 501(c)(3) of the Internal Revenue Code and, as such, is exempt from federal income taxes.

(h) Estimates -- In preparing the financial statements, management has made, where necessary, estimates and judgments based on currently available information that affect certain amounts reflected in the financial statements. Actual results could differ from those estimates.

(i) Change in Fiscal Year-End -- Effective June 30, 2002, the Foundation plans to change its fiscal year-end from December 31 to June 30. A short-period report will be issued for the period from January 1, 2002 through June 30, 2002, and annual reports will be issued for the years ended June 30, 2003 and thereafter.

(3) Long-Term Investments

Investments held by the Foundation as of December 31 were:

<u>Investment Description</u>	<u>2001</u>		<u>2000</u>	
	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>
Domestic Equities	\$54,227,886	\$55,014,150	\$57,200,237	\$59,391,664
International Equities	13,889,432	11,864,308	8,521,963	9,097,082
Fixed Income	20,040,321	19,675,891	28,493,171	27,486,693
Hedge Funds	6,000,000	6,032,700	0	0
Limited Partnerships, Private Equity, & Other	19,320,356	19,655,264	17,025,733	28,189,683
Split-Interest Funds	<u>13,087,478</u>	<u>12,293,723</u>	<u>13,163,951</u>	<u>13,909,200</u>
Subtotal	<u>\$126,565,473</u>	<u>\$124,536,036</u>	<u>\$124,405,055</u>	<u>\$138,074,322</u>
Less assets held for Miami University Paper Science & Engineering Foundation	<u>(2,000,000)</u>	<u>(2,700,119)</u>	<u>(1,900,000)</u>	<u>(3,162,525)</u>
Total	<u>\$124,565,473</u>	<u>\$121,835,917</u>	<u>\$122,505,055</u>	<u>\$134,911,797</u>

The hedge funds in which the Foundation invests may include, but are not limited to, investments in equity securities, mutual funds, limited and general partnerships, foreign securities, short sales positions, distressed securities, fixed income securities, options, currencies, commodities, futures and derivatives. The Foundation's objective for investing in these hedge funds is to provide stable, absolute returns that are uncorrelated to fluctuations in the stock and bond markets.

The 2001 dividend and interest income of \$2,155,167 is reported net of fees from external investment managers totaling \$500,358.

(4) Note Payable

A gift of real estate was received by the Foundation in December 2000 subject to a mortgage of \$63,656. The donor retains full responsibility for all mortgage payments until the sale of the property at which time a portion of the proceeds from the sale will retire the outstanding debt. The market value of the property is included in real estate investments.

(5) Pledges Receivable

As of December 31, 2001, contributors to the Foundation have made unconditional pledges totaling \$13,986,592. Net pledges receivable have been discounted to a net present value of \$10,759,824 which represents fair market value. Discount rates ranged from 4.50% to 5.75% for 2001. Management has set up an allowance for uncollectible pledges of \$1,580,684. All pledges have been classified as temporarily restricted net assets since they will either expire or be fulfilled within a specified time. These pledges are due as follows:

Less than one year	\$ 73,965
One to five years	5,474,084
More than five years	<u>5,211,775</u>
Subtotal	\$ 10,759,824
Less allowance for uncollectible pledges	<u>(1,580,684)</u>
Total	<u>\$ 9,179,140</u>

At December 31, 2001, the Foundation had also been notified of revocable pledges, bequests, and other indications of intentions to give. These potential contributions have not been substantiated by written promises to the Foundation. The Foundation's policy is not to record these intentions to give as revenues until they are reduced to writing or are collected.

(6) Split-Interest Agreements

Split-interest agreements are contributions in the form of irrevocable charitable remainder annuity trusts and unitrusts, pooled life income funds, and charitable gift annuities which have been received from donors subject to obligations to pay stipulated amounts periodically to the donors or designated beneficiaries during their lifetimes. Assets held in trust for which the Foundation serves as trustee are included in investments, and the present value of the estimated future payments to be made to the donors and/or other beneficiaries is included in liabilities. The liabilities are adjusted during the term of the trusts for changes in the value of the assets, amortization of the discount, and other changes in the estimates of future benefits. Assets held in trust for which the Foundation does not serve as trustee are not included in investments; however, the contribution revenue and a pledge receivable for the estimated present value of the expected future cash flows to be received are recorded by the Foundation.

(7) Miami University Paper Science & Engineering Foundation

The Miami University Paper Science & Engineering Foundation has invested \$2,000,000 in the Foundation's Pooled Growth Fund. This investment may be withdrawn at the discretion of the Miami University Paper Science & Engineering Foundation Board of Trustees. At December 31, 2001, the status of this investment was:

Fair value at December 31, 2000	\$3,162,525
2000 earnings distribution	(124,276)
New investments during 2001	100,000
Endowment income	51,858
Net market decrease	<u>(489,988)</u>
Value as of December 31, 2001	<u>\$2,700,119</u>

After year end, investment earnings of \$66,217 will be distributed to Miami University Paper Science & Engineering Foundation.

(8) Classification of Net Assets

All temporarily and permanently restricted net assets have been restricted by independent donors for the financial support of Miami University. The following summarizes the programs supported by net assets of the Foundation at December 31, 2001:

<u>Miami University Program Supported</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Scholarships and fellowships	\$ 0	\$ 8,362,147	\$42,498,501	\$ 50,860,648
Academic support	0	7,190,342	35,010,076	42,200,418
Campus improvements	0	1,517,010	963,653	2,480,663
Other and undesignated	<u>828,923</u>	<u>20,677,253</u>	<u>13,233,336</u>	<u>34,739,512</u>
Total Net Assets	<u>\$828,923</u>	<u>\$37,746,752</u>	<u>\$91,705,566</u>	<u>\$130,281,241</u>

(9) Distributions to Miami University

Annually the Foundation establishes a spending rate which defines the total amount of dividends, interest and realized gains to be distributed from the investment pool. The total authorized spending amount in 2001 was \$2,815,011. Of this amount, a portion was returned to permanently restricted principal in accordance with donors' stipulations, a portion was held for distribution to the Miami University Paper Science & Engineering Foundation, and the balance of \$2,103,210 was distributed to Miami University. In addition to current year earnings distributions, \$2,587,070 was distributed from accumulated earnings in accordance with donors' stipulations. The following summarizes the programs supported by the current year's distribution:

<u>Miami University Program Supported</u>	<u>Spending Rate Distribution</u>	<u>Accumulated Earnings Distribution</u>	<u>Total Distributions to Miami University</u>
Scholarships and fellowships	\$1,200,248	\$44,207	\$1,244,455
Academic support	601,953	1,480,425	2,082,378
Campus improvements	22,685	721,630	744,315
Other institutional support	<u>278,324</u>	<u>340,808</u>	<u>619,132</u>
Total distributions to Miami University	<u>\$2,103,210</u>	<u>\$2,587,070</u>	<u>\$4,690,280</u>

Administrative expenses of \$334,216 were reimbursed to Miami University in 2001 to cover direct costs, including an appropriate allocation of staff time, incurred in the management of the Foundation endowment funds.

Miami University Foundation
 Schedule of Changes in Net Assets by Fund
 Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Pooled Funds								
Abeggen Scholar Leader, Homer & Henrietta	\$ 77,581	0	1,270	(12,002)	(1,622)			65,227
Abeggen Theatre Scholarship, Homer & Henrietta	234,536	0	3,639	(8,270)	(4,901)			187,204
Accenture Scholarship	11,050	18,095	242	(2,263)	(4,309)			23,395
Adams Living Room in Wells Hall, Ida	0	50,000	0	0	0			50,000
Adams Presidential Scholarship, Lysle & Ida	87,545	50,000	1,361	(12,862)	(1,738)			124,306
Aerospace Studies Fund	30,000	0	466	(4,407)	(596)			25,463
Akers Scholarship, William C. & Mary E.	482,316	0	7,869	(74,541)	(10,073)			405,591
Albers Athletic Endowment Fund, Wayne & Marne	43,752	0	699	(6,608)	(893)			36,950
Albert Scholarship, J. Paul & John P.	79,129	0	1,295	(12,234)	(1,653)			66,537
Albrecht Family Scholarship, Albert	36,451	0	596	(5,633)	(761)			30,653
Alderman Memorial Scholarship, Wilhelmina B.	48,320	1,000	811	(7,664)	(1,036)			42,431
Alderman Memorial Scholarship, William E., Sr.	42,669	0	698	(6,697)	(891)			35,879
Alexander Greek Affairs Endowment, Clifford R.	161,113	0	2,681	(25,334)	(3,423)			135,037
Alexander Leadership Scholarship, Clifford R.	70,855	7,116	1,188	(11,226)	(1,517)			66,416
Allen Scholarship, Thomas T.	49,505	0	810	(7,651)	(1,034)			41,631
Allen Awards in Critical Interpretation, Robert F.	19,683	0	331	(3,131)	(423)			16,460
Alpha Delta Phi Scholarship	34,174	0	559	(5,263)	(714)			28,756
Alman Scholarship in Entrepreneurship, John W.	128,151	0	2,116	(19,894)	(2,702)			107,571
Alumni Association Merit Scholarship	1,975,821	62,781	32,159	(303,861)	(41,004)			1,725,836
Alumni Blind Endowment Fund	29,474	5,395	517	(4,882)	(660)			29,844
Amos Alumni Scholarship, J. Oliver	375,643	0	6,144	(98,054)	(7,845)			315,888
Amos Grant-in-Aid, Margaret Barr	441,496	0	7,221	(68,231)	(9,221)			371,265
Amos Scholar-Leader, J. Oliver & Margaret Barr	172,639	0	1,189	(11,232)	(1,518)			61,078
Amstutz Scholarship, John H. & Audrey Bower	172,995	0	2,827	(26,714)	(3,610)			145,408
Anderson Distinguished Lecture Series, Jack R.	1,088,054	0	19,362	(182,941)	(85,562)			848,913
Anderson Memorial Scholarship, Robert S., Jr.	25,059	0	410	(3,873)	(523)			21,073
Anderson Scholarship, C. V.	49,225	0	805	(7,607)	(1,028)			41,395
Andrew Memorial Award, Rebecca Jeanne	81,745	6,202	1,078	(10,188)	(1,377)			57,460
Appel Scholarship, Gertrude Schuller	188,144	0	3,337	(31,531)	(4,261)			155,689
Arken Physics Scholar-In-Residence, George & Carolyn	107,988	500	3,116	(29,440)	(3,079)			168,159
Arken Scholarship, George & Carolyn	104,483	1,500	1,075	(19,824)	(2,138)			89,696
Arco Alumni Professorship	372,961	0	5,975	(96,459)	0			322,477
Armogida Memorial Lecture Series, Harry	37,416	0	612	(5,783)	(781)			31,464
Armstrong Chair in Network Technology and Management, Mike	671,352	2,500	12,508	(118,183)	(15,971)			552,246
Arnold Family Student Enrichment Fund	0	2,000	0	0	0			2,000
Arnsperger Football Scholarship, Bill	10,354	10,000	177	(1,870)	0			18,871
Art Museum Endowment for the Waller I. Farmer Collections	73,932	0	1,231	(11,630)	(1,571)			61,962
Arthur Andersen Alumni Professorship	550,154	0	8,731	(92,495)	(11,900)			454,500
Ashman McGuffey Scholarship, Charlene	52,870	0	865	(8,172)	(1,104)			44,459
Baehr English Scholarship, Terry and Chis	26,567	0	435	(4,107)	(655)			22,340
Baer Fund, Paul W. & Elsa Thoma	189,624	1,000	3,145	(29,716)	(4,016)			160,037
Bahr Scholarship, Carman Bloedow, M.D.	57,188	3,000	944	(8,917)	(1,205)			51,010

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Bailey Scholar-Leader, L. Scott & Margaret T.	65,758	0	1,076	(10,171)	(1,374)			55,289
Bailey Scholarship, Pete	47,108	0	770	(7,279)	(984)			39,615
Balch Family Scholarship	292,857	10,000	4,790	(45,202)	(6,117)			256,268
Baldwin Frontiers in Geology Distinguished Lectureship	20,427	6,612	332	(3,140)	(424)			23,807
Bank One, Dayton, Scholars Program	68,679	0	1,019	(6,027)	(6,000)			54,071
Banker Award, Jessie Ewing	22,661	0	371	(3,504)	(473)			19,055
Barnes Memorial Scholarship, Ethel	384,445	0	6,288	(59,415)	(8,020)			323,289
Barney Distinguished Teaching Mathematics Fellowship, M. Pauline Priest	92,819	44,240	1,573	(15,804)	(2,136)			120,801
Barr Scholarship, Dr. Glenn	109,382	0	1,788	(16,898)	(2,283)			91,969
Barrett Endowment Fund, Gary W.	14,192	0	232	(2,191)	(296)			11,937
Barron Memorial Scholarship, Elizabeth Breinig & Joseph K.	84,985	0	1,440	(13,604)	(1,838)			70,983
Barron Music Scholarship, George	38,671	0	638	(6,030)	(815)			32,464
Bassett Scholarship for Outdoor Education, Jeanne	31,276	0	537	(5,078)	(686)			26,049
Beck Memorial Scholarship, William C. & Virginia A.	47,664	0	780	(7,367)	(995)			40,082
Beck Talawanda Memorial Scholarship, William C. & Virginia A.	47,664	0	780	(7,367)	(995)			40,082
Beeken Scholarship, Mildred Spindler	29,200	0	478	(4,512)	(610)			24,556
Bell Emerging Leaders Program, Robert & Phoebe	180,224	0	2,950	(27,871)	(3,766)			151,537
Bernie Scholarship, David & Helen	51,014	4,768	872	(8,237)	(1,113)			47,304
Berry Memorial Scholarship for Men's Ice Hockey, Thomas A.	36,911	0	574	(5,422)	(733)			31,330
Beta Theta Pi Sequenctenury Scholarship, Alpha Chapter	215,031	275	3,556	(33,588)	(4,541)			180,723
Beitch McDuffley Scholarship, Vernon & Annitt Wilhelm	64,164	1,000	1,088	(10,093)	(1,364)			54,775
Beverly Scottford Laboratory Research Fund	64,772	483	908	(6,577)	(1,159)			46,427
Beylerly Memorial Scholarship, Robert F. & Mary Sexauer	61,338	0	971	(9,174)	(1,240)			51,895
Bhattacharjee Microbiology Scholarship, Dr. & Mrs. J. K.	24,112	1,000	396	(3,740)	(505)			21,263
Bishop Scholarship, Mildred Zurbrick	68,758	3,000	1,146	(10,826)	(1,463)			60,615
BKD Accounting Endowment Fund	0	11,200	0	0	0			11,200
Black Scholarship, Donovan L. & Harry T.	62,478	12,500	1,141	(10,778)	(1,457)			63,884
Blackley-Smelter Paper Science & Engineering Scholarship	18,911	1,970	339	(3,203)	(433)			17,584
Blak Scholarship, Colonel Earl	48,198	0	788	(7,448)	(1,007)			40,531
Blank Music Scholarship, Jeffrey J.	26,120	0	422	(3,987)	0			22,555
Boadway Fund for Academic Excellence, Neoma	1,426,711	0	23,336	(220,492)	(29,797)			1,199,756
Boadway Unrestricted Fund, Neoma	865,509	0	15,678	(148,139)	0			753,048
Booms PricewaterhouseCoopers Scholarship, Kelly	0	27,290	0	0	0			27,290
Borchers Research Fund, William	13,115	0	214	(2,026)	(274)			11,029
Boron Scholarship, Alina Holly	78,003	10,825	1,347	(12,729)	(1,720)			75,726
Bolary Department Endowed Fund	131,977	0	2,159	(20,397)	(2,756)			110,983
Bowyer Memorial Baseball Pitcher Scholarship, Howard D. "Pat"	68,642	0	1,123	(10,607)	(1,434)			57,724
Boyd Music Education Scholarship, Nina Jane	48,801	55,272	799	(7,549)	(1,020)			96,303
Boyd Scholarship, Donald E. & Joanne K.	34,130	2,161	566	(5,536)	(748)			30,583
Brate Family Memorial Fund, Joseph E. & Mary F.	50,402	0	824	(7,790)	(1,053)			42,383
Brauchli Scholar-Leader, Herbert R.	74,754	0	1,225	(11,571)	(1,564)			62,844
Breneman Scholar-Leader, Herr Jacques	73,954	0	1,212	(11,451)	(1,547)			62,168
Breneman Scholar-Leader, Girard & Jeryl	50,020	0	818	(7,731)	(1,045)			42,062
Brncko Fund, John	107,288	0	0	0	(107,288)			0

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance December 31, 2001
Brooks Memorial Scholarship, Darl W.	45,800	250	786	(7,446)	(1,007)			38,385
Brown Fund, D. Warren	88,832	0	1,573	(14,864)	(2,009)			73,532
Brown Golf Scholarship, Paul E.	127,955	0	2,049	(19,384)	(2,617)			108,023
Brown Honors Program Fund, Nancy Anderson	34,630	0	566	(5,352)	(723)			29,121
Brown Scholarship, Nancy Anderson	67,735	0	1,108	(10,468)	(1,415)			56,961
Brown Sigma Alpha Epsilon Scholarship, D. Warren	30,199	0	493	(4,655)	(629)			25,408
Bubaker Scholarship, Merrill F. & Anna Randolph	72,174	400	1,181	(11,160)	(1,508)			61,087
Burr Memorial Scholarship, Evelyn & Robert	28,701	0	527	(4,984)	(973)			24,571
Burke Fund, Jane Doubet	6,424	327	116	(1,113)	0			5,796
Busch Memorial Wholesaler Scholarship, August A., Jr.	72,701	0	1,076	(10,169)	(1,374)			62,234
Busch Memorial Wholesaler Scholarship, August A., Jr.	93,845	0	1,535	(14,504)	(1,960)			78,916
Bylenga Scholarship, Peter Andrew and Marguerite Wolf	25,644	0	419	(5,962)	(536)			21,565
Cady Art Scholarship, Nancy Francis	27,855	2,500	490	(4,835)	(626)			25,584
Cady Ice Hockey Scholarship, Steve	431,121	190,426	7,346	(69,413)	(9,381)			559,099
Cady Student Athlete Scholarship, Steve	61,035	0	998	(9,432)	(1,275)			51,326
Campbell Theatre Scholarship, Biz & Bob	25,907	0	475	(4,491)	(607)			21,284
Campus Owls Scholarship in Music	23,987	1,225	405	(3,838)	(1,519)			20,241
Casper Memorial Lecture Series, Alex and Lena	390,349	100	6,387	(60,349)	(8,155)			328,331
Central Ohio Chapter Alumni Scholarship	26,831	0	469	(4,436)	(599)			22,265
Chace Scholar-Leader, Dr. Howard	58,163	0	951	(6,988)	(1,215)			48,911
Chaffee McGuffey Scholarship, Ellen E.	50,354	1,000	831	(7,849)	(1,061)			43,275
Chapman International Business Scholarship, James & Amy	117,130	10,000	2,034	(19,221)	(2,597)			107,346
Cheeseman Scholarship, Doris Hildbold	36,328	989	587	(5,359)	(724)			31,801
Chemistry and Biochemistry Graduate Fellowship, Department of	17,296	0	256	(2,421)	(2,816)			12,315
Chicago Area Architects Scholarship	3,289	100	55	(523)	0			2,921
Chippendale Scholarship, Bessie Newton Coon	94,815	0	1,586	(14,985)	(2,025)			79,391
Chi International Scholarship, Grace	314,806	0	5,174	(48,888)	(6,607)			264,485
Clark Family Scholarship	189,601	10,000	3,175	(30,022)	(4,054)			186,720
Class of 1920 - University Libraries Enrichment Fund	21,173	0	346	(3,272)	(442)			17,805
Class of 1941 Scholarship	0	14,160	134	(1,263)	(171)			12,860
Class of 1942 Scholarship	0	122,925	557	(5,263)	(711)			117,508
Class of 1943 Scholarship	113,809	0	1,861	(17,587)	(2,377)			95,706
Class of 1944 Scholarship	33,683	0	552	(5,213)	(704)			28,318
Class of 1945 Scholarship	18,752	420	310	(2,929)	(396)			16,157
Class of 1946 Scholarship	22,307	6,983	457	(4,321)	(584)			24,842
Class of 1947 Scholarship	23,632	0	405	(3,822)	(517)			19,698
Class of 1948 Scholarship	40,027	0	645	(6,092)	(823)			33,757
Class of 1949 Scholarship	64,921	0	1,159	(10,954)	(1,480)			53,646
Class of 1950 Scholarship	64,004	849	1,002	(9,469)	(1,280)			55,108
Class of 1951 Scholarship	1,225	61,992	636	(6,013)	(813)			57,027
Class of 1952 Scholarship	111,990	3,000	1,851	(17,400)	(2,364)			97,587
Class of 1953 Scholarship	85,910	1,624	1,407	(13,293)	(1,796)			73,852
Class of 1954 Scholarship	108,484	1,625	1,832	(17,312)	(2,339)			92,300
Class of 1955 Scholarship	134,655	6,907	2,262	(21,374)	(2,888)			119,562

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Class of 1966 Scholarship	36,044	21,785	828	(7,823)	(1,057)			49,777
Class of 1967 Scholarship	134,187	0	2,221	(20,986)	(2,836)			112,586
Class of 1968 Scholarship	118,863	0	1,937	(18,305)	(2,474)			100,021
Class of 1969 Scholarship	138,833	10,770	2,466	(23,303)	(3,148)			125,717
Class of 1960 Scholarship	55,797	1,195	917	(6,001)	(1,171)			48,077
Class of 1961 Scholarship	30,123	32,555	815	(7,089)	(1,041)			54,753
Class of 1962 Scholarship	19,211	2,350	322	(3,045)	(411)			18,427
Class of 1963 Scholarship	31,085	100	517	(4,882)	(600)			26,160
Class of 1964 Scholarship	29,597	0	530	(5,008)	(677)			24,412
Class of 1965 Scholarship	25,194	1,175	404	(3,814)	(515)			22,444
Class of 1966 Scholarship	0	30,336	288	(2,724)	(368)			27,532
Class of 1967 Terry Graves Scholarship	173,772	1,510	2,872	(27,136)	(3,667)			147,351
Class of 1968 Scholarship	186,806	25	3,063	(28,939)	(3,911)			157,044
Class of 1969 Scholarship	109,288	510	1,850	(17,478)	(2,362)			91,808
Class of 1970 Scholarship	70,394	180	1,151	(10,875)	(1,469)			59,381
Class of 1971 Scholarship	68,919	22,658	1,401	(13,235)	(1,768)			77,955
Class of 1972 Scholarship	26,951	0	459	(4,335)	(566)			22,469
Class of 1973 Scholarship	53,957	0	898	(8,482)	(1,146)			45,227
Class of 1974 Scholarship	57,041	10	1,025	(9,684)	(1,308)			47,084
Class of 1975 Scholarship	42,774	4,622	712	(6,731)	(910)			40,467
Class of 1976 Scholarship	500	46,188	407	(3,847)	(320)			42,728
Class of 1978 Scholarship	42,122	0	686	(6,595)	(891)			35,334
Class of 1979 Scholarship	0	87,448	383	(3,614)	(489)			83,729
Class of 1980 Scholarship	34,802	2,185	588	(5,365)	(725)			31,285
Class of 1981 Scholarship	0	39,480	383	(3,426)	(463)			35,954
Class of 1982 Scholarship	74,080	375	1,212	(11,449)	(1,547)			62,671
Class of 1983 Scholarship	103,715	0	1,703	(16,095)	(2,175)			87,148
Class of 1984 Scholarship	87,723	0	1,263	(11,935)	(1,613)			75,438
Class of 1985 Scholarship	49,421	730	817	(7,717)	(1,043)			42,208
Class of 1986 Scholarship	28,845	17,885	650	(6,143)	(830)			40,407
Class of 1987 Scholarship	11,936	100	200	(1,887)	(255)			10,094
Class of 1988 Scholarship	36,964	100	578	(5,465)	(738)			31,430
Class of 1989 Scholarship	27,635	290	496	(4,688)	(634)			23,098
Class of 1990 Scholarship	24,594	1,450	396	(3,746)	(506)			22,186
Class of 1991 Scholarship	75	22,293	214	(2,028)	(274)			20,282
Class of 1992 Scholarship	0	60	0	0	0			50
Class of 1994 Scholarship	8,285	620	153	(1,446)	(195)			7,417
Class of 1995 Scholarship	5,075	625	84	(795)	(107)			4,882
Class of 1996 Scholarship	0	8,730	83	(786)	(106)			7,921
Class of 2001 Scholarship	0	3,456	15	(141)	0			3,330
Cligg Fund, Bryon W.	0	0	1,528	(14,438)	(1,851)	121,570		106,709
Cleveland Alumni Chapter Scholarship	216,085	1,500	3,540	(33,447)	(4,520)			183,158
Cocanougher Scholarship, John E.	37,038	615	607	(5,737)	(775)			31,748
Cocks Endowment for Art Museum Curatorial Operations, Richard & Carole	54,980	0	915	(8,645)	(1,168)			46,082

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Cole Memorial Fund, Foster	51,049	0	835	(7,889)	(1,086)	0	0	42,929
Coleman Scholarship, John M. and Julia Bishop	59,234	1,500	973	(9,192)	(1,242)	0	0	51,273
College of Arts and Science Endowment Fund	572,716	2,251	9,218	(87,094)	(11,770)	0	0	485,321
College of Arts and Science Scholarship	170,304	22,742	3,029	(28,620)	(3,868)	0	0	163,587
Collins Family Scholarship, John & Peggy	126,644	1,200	2,128	(20,106)	(2,717)	0	0	107,149
Condit Professorship in SEAP, Charles & Frances	392,623	0	5,990	(58,597)	(31,869)	0	0	310,147
Condit Scholar-Leader, Charles & Frances	44,643	0	730	(6,901)	(932)	0	0	37,540
Conner AFD Scholarship, Roger W.	0	5,000	47	(443)	0	0	0	4,604
Converse Memorial Scholarship, Dale E.	25,751	0	421	(3,960)	(536)	0	0	21,656
Cook McGuffey Scholarship, Aurelia E.	49,806	0	815	(7,697)	(1,040)	0	0	41,884
Cook Scholarship, Sterling	40,947	1,920	710	(6,705)	(900)	0	0	35,966
Cooks Scholar-Leader, Lucile Crowell	71,828	200	1,179	(11,139)	(1,505)	0	0	60,663
Cooley Scholarship, Blanche Pryor	31,123	9,917	632	(6,969)	(807)	0	0	34,896
Coombs Family Memorial Scholarship	75,726	3,200	1,251	(11,818)	(1,597)	0	0	66,762
Cooper Memorial Scholarship, Gage R., II	26,495	0	433	(4,094)	(553)	0	0	22,281
Cordes Memorial Scholarship, Emily J.	44,838	0	733	(6,929)	(936)	0	0	37,706
Cottrell Scholar-Leader, Nancy Sohngen	25,026	1,000	417	(3,942)	(533)	0	0	21,968
Cottrell Scholar, W. Fred	104,761	200	1,718	(16,229)	(2,193)	0	0	88,257
Covell Scholarship, Mary Palfrey	61,315	0	1,003	(9,475)	(1,281)	0	0	51,562
Covington-Williams Families Fund	2,568	0	42	(395)	(54)	0	0	2,161
Covy Memorial Fund, Thomas A.	0	55,651	0	0	0	0	0	55,651
Cramer/Copp Memorial Scholarship, Priscilla C. & Jane S.	41,144	0	732	(6,920)	(935)	0	0	34,021
Crawford Memorial Scholarship, Professor Clarke W.	67,271	0	1,101	(10,409)	(1,406)	0	0	56,560
Crist Memorial Scholarship, Charlotte Meyer	37,874	0	619	(5,852)	(781)	0	0	31,850
Crist Memorial Scholarship, Janet & Grace Souders	197,873	0	3,181	(30,059)	(4,062)	0	0	166,933
Cromer Family Scholarship, William E. & Betty Anne	31,644	450	520	(4,915)	(664)	0	0	27,035
Cromer/Fory Performing Artist-in-Residence Fund	396,013	0	6,476	(61,190)	(8,269)	0	0	333,030
Cross Country Endowment	30,259	0	487	(4,603)	(622)	0	0	25,521
Cummings Memorial Endowment, W.C.	16,074	1,000	281	(2,652)	0	0	0	14,703
Curry Distinguished Educator Award, Crossan Hays	44,760	0	732	(6,917)	(935)	0	0	37,640
Damon Art Scholarship, Arthur B.	53,890	0	881	(6,327)	(1,126)	0	0	45,318
Darby Scholarship, Blanche B. & Rodney A. W.	58,997	0	982	(9,280)	(1,254)	0	0	49,445
Davidge Memorial Scholarship, Leann	73,134	1,000	1,207	(11,401)	(1,541)	0	0	62,399
Davis Fund, Anita H. and Russell C.	973,414	48	15,622	(147,066)	(19,947)	0	0	821,531
DeChant Fund, Jerome W.	162,296	100	2,655	(25,097)	(3,390)	0	0	136,574
DeLoitte & Touche Donald M. Lutz Memorial Scholarship	233,470	0	345	(3,256)	(440)	0	0	16,926
DeLoitte & Touche LLP Support Fund	207,207	61,274	4,281	(40,448)	0	0	0	256,577
DeLoitte & Touche Maureen Muehat Memorial Scholarship	22,007	50	375	(3,540)	(476)	0	0	18,414
DeLoitte & Touche Professor of Accountancy	155,949	0	2,342	(22,129)	(16,640)	0	0	119,522
DeLonge Memorial Fund, Gary	14,819	0	242	(2,288)	(310)	0	0	12,463
DeLonge Outstanding Faculty Award, Richard T.	121,636	11,000	2,056	(19,429)	(29)	0	0	115,234
Delta Tau Delta Scholarship	28,094	0	463	(4,377)	0	0	0	24,180
Delta Upsilon Fraternity Scholarship	0	10,000	0	0	0	0	0	10,000
DeNardi Scholarship, Joseph M.	431,899	100	7,065	(66,751)	(8,021)	0	0	363,292

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Denham Scholarship, Jane & James	139,731	0	2,286	(21,596)	(2,918)			117,503
Dennison Finance Fund, J. Beiden	86,826	100	1,095	(10,349)	(1,389)			56,373
Derrington Scholarship, Scholar Room, J. Beiden	91,277	0	1,493	(14,107)	(1,906)			76,757
Derrington Scholarship, Matthew	763,978	27,664	12,478	(117,902)	(15,933)			660,275
Desklin Memorial Scholarship, William J.	91,156	0	1,492	(14,100)	(1,906)			76,642
Ditonto Chicago Area Scholarship, James D. & Dorothy C.	29,068	15,000	543	(5,127)	(893)			38,791
Doilbois Faculty Development Fund, John E. & Winifred E.	519,910	0	8,470	(80,034)	(10,816)			437,530
Doilbois Scholar-Leader, John E.	68,084	0	1,121	(10,595)	(1,432)			57,178
Donley Scholar-Leader, Helen Waldvogel	72,883	0	1,194	(11,281)	(1,524)			61,272
Donley Scholarship, Helen Waldvogel	245,651	0	4,018	(37,868)	(5,130)			208,673
Doyle Scholarship, William J. & Joan M.	45,519	0	745	(7,041)	(952)			38,271
Droves Scholarship, Carl A. & Katharine Denstorf	140,098	0	2,399	(22,069)	(3,064)			125,354
DuBois Bookstore Scholarship	61,764	20,000	1,098	(10,376)	(1,402)			71,084
Dunn Scholarship, Josephine J.	83,184	0	1,436	(13,568)	(1,833)			69,219
Dutcher Memorial Scholarship, Francis E.	387,824	0	6,343	(59,934)	(8,099)			326,134
Dutton Scholarship, Leland S. & Ruth Clitty	96,256	50	1,576	(14,889)	(2,012)			80,981
Eamhart Scholarship, Ida Morrison	43,450	0	700	(6,812)	(894)			36,644
Eamhart Scholarship, Moses Branson	43,450	0	700	(6,812)	(894)			36,644
Edwards Scholarship, R. L.	158,638	550	2,602	(24,588)	(3,323)			133,879
Egerton Memorial Scholarship, Christopher	37,159	125	636	(6,006)	(811)			31,103
Ell Lilly and Company CSA Scholarship	0	1,020	0	0	0			1,020
Ellis Scholarship, A. Dane	31,605	0	562	(5,310)	(717)			26,140
Emier Scholarship, Frances Schultz & Robert W.	37,228	200	611	(5,771)	(780)			31,488
Engel Fund	11,617	0	190	(1,799)	(5,000)			5,008
Engel Prize in Political Science	8,946	1,000	146	(1,379)	(186)			8,527
Erickson McGuffey Scholarship, Susan Lowman & Mark A., Jr.	60,022	0	982	(9,276)	(1,254)			50,474
Erickson Memorial Fund, Eric E.	25,735	0	421	(3,978)	(537)			21,641
Ernst & Young Professorship in Accountancy	444,935	0	7,105	(67,130)	(9,550)			375,360
Erwin Library Acquisition Fund, David & Sue	38,859	4,050	867	(6,302)	(852)			36,422
Eshbaugh-Wilson Scholarship in Botany, W. Hardy & Thomas K.	54,872	385	923	(8,720)	(1,176)			46,262
Etheridge Center for Reflective Leadership, Robert F.	1,212,597	8,001	20,023	(160,188)	(25,507)			1,025,926
Ewell Accountancy Scholarship, Rolland L.	226,337	0	3,652	(34,508)	(4,663)			190,818
Faber Distinguished Scholar-in-Residence, Donald C.	147,814	0	2,418	(22,844)	(3,087)			124,301
Faculty Research Endowment	45,509	0	744	(7,033)	(950)			38,270
Fanning/Howey Associates, Inc. Scholarship in Architecture	107,183	12,000	1,861	(17,585)	(2,377)			101,082
Farmer Distinguished Visiting Professor, Joyce Barnes	45,994	10,000	769	(6,173)	(817)			43,320
Farmer Scholarship, Richard T.	458,958	0	7,538	(71,226)	(9,625)			385,645
Farmer School of Business Administration 21st Century Renovation, Richard T.	132,950	1,280	2,095	(31,290)	0			116,527
Farmer School of Business Administration Fund, Richard T.	2,199,168	963,007	34,007	(321,320)	(709,769)			2,165,093
Faulkner Fund, William	4,547	0	33	(308)	0			4,271
Feinheil Scholarship, Marge	70,493	0	1,252	(11,832)	(1,599)			56,314
Fennis McGuffey Scholarship, Dorothy E.	3,078	5,500	120	(1,136)	(154)			7,408
Fey Memorial Fund, Ralph N.	63,412	474	1,038	(9,809)	(1,326)			53,789
Field McGuffey Scholarship, Paul	40,662	0	683	(6,452)	(872)			34,021

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Fielding Scholarship, Kevin D.	32,742	0	536	(5,084)	(684)			27,530
Finch Memorial Scholarship, O. B.	38,044	0	822	(3,879)	(795)			31,892
Firelands Area Alumni Scholarship	53,925	0	882	(8,334)	(1,126)			45,347
First Memorial Scholarship, Cynthia Robinson	54,332	100	890	(8,405)	(1,136)			45,781
First Miami Student Credit Union Scholarship	4,071	0	63	(593)	(1,000)			2,541
Firststar Scholarship	908,498	0	15,124	(142,901)	(18,311)			761,410
Firstar Scholarship	178,036	0	2,912	(27,515)	(3,718)			149,715
Filton Scholarship, Vaden & Grace	27,493	0	450	(4,249)	(574)			23,120
Fixmer Scholarship, Clara Vance	24,425	0	400	(3,776)	(510)			20,539
Fletcher Special Collections Fund, Alice Harries	27,169	0	444	(4,199)	(567)			22,847
Forsythe Chair in Entrepreneurship, Richard Alan Foundation Unrestricted	1,555,507	0	24,652	(232,928)	(32,538)			1,314,693
Fowler Scholarship, Mary Thew	914,403	12,878	10,685	(151,994)	(20,549)	22,000		792,823
Frame Fund for MU Foundation Operations, Harold	53,744	0	879	(8,304)	(1,122)			45,197
Freeman Family Scholarship	63,264	0	1,035	(9,778)	(1,321)			53,200
Frick Scholarship for Undergraduate Athletic Trainers, Ron	41,517	0	679	(6,417)	(867)			34,912
Friedman Memorial Scholarship, Howard K.	47,334	5,000	874	(8,256)	(1,116)			43,836
Friends of Western Fund	3,508	7,878	110	(1,042)	0			10,454
Frische Physics Scholarship, Carl A.	23,329	8,315	423	(3,995)	0			28,072
Fry Memorial Scholarship, John O. & Zerelda	168,009	0	2,746	(25,966)	(3,509)			141,282
Gamblee Tri-County Alumni Scholarship, Kenneth	52,442	0	856	(6,109)	(1,096)			44,095
Gansberg Presidential Scholarship, Alfred H. & Doris W.	173,161	0	2,831	(26,751)	(3,615)			145,626
Garland Scholarship, James Clifford	428,016	0	7,094	(96,937)	(9,046)			359,919
Garride Memorial Scholarship, Alejandro A.	33,916	0	695	0	0			695
Gay Scholarship, Bernice S.	0	50	519	(4,800)	(662)			28,923
General Estate Holding Account - Foundation	243,570	30,000	282	(2,861)	(359)			27,262
Gerrard McCurley Scholarship, Aaron W. & Ruth	101,093	0	0	0	0	(243,570)		0
Gerwe Chemistry Scholarship, Elmer G.	31,537	1,600	1,653	(15,623)	(2,111)			85,012
Geuther Family Fund	21,137	0	517	(4,882)	(660)			26,112
Geessecke Scholarship, Amira Akrabawi	36,758	0	329	(3,106)	0			18,360
Giganti Lineman Scholarship, Russ	64,714	2,775	657	(6,207)	(839)			30,369
Gilbert Tennis Scholarship, Jill Joslin	0	48,500	1,162	(10,981)	(1,484)			36,186
Gimbut Family Scholarship	0	18,845	76	(715)	0	5,102		48,500
Glasgow Scholarship, Will W., Jr.	58,744	0	961	(9,081)	(1,227)			21,308
Glauser Memorial Scholarship, John E. & Margie L.	33,393	1,000	568	(3,366)	(725)			49,397
Glee Club Director's Fund	55,531	1,245	920	(8,699)	(1,174)			28,870
Glick Electronic Business Information Center, Paul R.	71,250	0	1,150	(10,871)	(1,469)			47,833
Glick Enrichment Fund, Virginia Pearce	137,726	0	2,301	(21,741)	(2,938)			63,060
Glick Music Education Scholarship, Virginia Pearce	94,023	0	1,579	(14,922)	(2,016)			115,348
Glick Young Musicians Program, Virginia Pearce	59,972	0	948	(8,961)	(1,211)			78,664
Glidwell McCurley Scholarship, Gerald K., Sr. & Cecelia R.	28,548	0	483	(4,566)	(617)			50,748
Global Heritage Endowment	76,246	0	1,265	(11,955)	(1,616)			24,848
Glos Professorship, Raymond E.	1,425,651	525	22,603	(213,565)	(41,379)			63,940
Greiner Men's Golf Scholarship, Martin & Nancy	0	50,000	0	0	0			1,193,835
								50,000

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Goble McGuffey Scholarship, Robert I.	43,737	0	716	(6,762)	(914)			36,777
Goldman Memorial Prize, Joanna Jackson	666,592	678	10,803	(102,074)	(13,776)			562,223
Goldner Fund, Arthur P. & June Royer	6,156	0	109	(1,026)	(136)			5,100
Gould Learning Disability Fund, Terry A.	167,467	0	2,604	(24,605)	(3,325)			132,141
Graybill Scholarship, William W.	75,650	0	1,344	(12,701)	(1,716)			62,577
Greiner Cincinnati Alumni Chapter Scholarship	43,570	0	700	(6,616)	(694)			36,758
Green Memorial Scholarship, Ryan K.	18,540	7,600	372	(3,514)	(475)			22,523
Griest/Ramsen Scholarship, Edwin K. & Halsey E.	43,040	500	706	(6,671)	(901)			36,674
Grimes Fund for the Career Resource Center, Sandra L.	15,379	0	286	(2,704)	(366)			12,595
Gross Art Scholarship, Walker III	4,829	3,500	133	(1,259)	0			7,203
Gross Family Scholarship, Walter L., Jr.	221,729	0	3,630	(34,301)	(4,635)			186,423
Grothen Computer Science and Systems Analysis Scholarship, Darrel & Wilma	0	0	515	(4,864)	(657)	54,851		49,845
Gronnen Music Scholarship, Darrel & Wilma	109,702	0	1,365	(12,898)	(1,743)	(54,851)		41,575
Grubb Scholar-Leader, Kenneth M.	73,235	0	1,198	(11,319)	(1,529)			61,585
Guller Family Scholar-Leader	58,989	0	965	(9,120)	(1,232)			49,602
Guller International Scholar-Leader, Dickinson Thetford	105,315	0	1,723	(16,276)	(2,200)			88,562
Guller McGuffey Scholarship, Dickinson Thetford	53,372	0	878	(8,294)	(1,121)			44,835
Guller McGuffey Scholarship, Lorena Thetford	46,139	0	755	(7,131)	(964)			38,789
Guller McGuffey Scholarship, Waller Thetford	48,052	0	786	(7,426)	(1,004)			40,418
Guller Project MIND Scholarship, Waller Scribner	50,371	0	828	(7,826)	(1,058)			42,315
Guller Scholar-Leader, Dickinson Thetford	66,527	0	1,089	(10,289)	(1,391)			55,936
Guilm Memorial Award, Virginia Pierson	30,238	0	502	(4,746)	(642)			25,352
Gunlock Athletic Fund, Bill & Sandy	776,198	0	10,500	(100,062)	(199,520)	(250,000)		237,206
Gunlock Quarterback Scholarship, Bill & Sandy	0	0	0	0	0	250,000		250,000
Hahne Memorial Scholarship, Ernest H.	26,020	0	426	(4,023)	(543)			21,980
Haines Food Court Programming, Robert & Dorothy	93,267	0	1,470	(13,890)	0			80,847
Haines Food Court, Robert & Dorothy	33,854	0	544	(5,136)	0			29,262
Hamilton Campus Financial Aid Fund	247,192	892	4,065	(38,405)	(5,190)			208,554
Hamilton Campus Support Fund	121,363	250	1,988	(18,788)	(2,539)			102,274
Hammel Fund, Larz	414,033	0	6,648	(62,813)	0			357,868
Hammond Memorial Fund, Iris Miller	134,607	0	2,161	(20,421)	0			116,347
Hampson Fund for Faculty International Initiatives, Philip M. & Elaine	188,647	0	3,086	(29,155)	(3,940)			158,638
Hansen Anthropology Lecture Fund, A. T.	374,708	0	5,813	(54,927)	(47,063)			278,531
Harker Family Fund for Intercollegiate Athletics	25,630	750	829	(7,832)	(1,058)			21,716
Harker Family Fund for Miami University	79,958	1,000	1,479	(4,529)	(612)			43,091
Harpe Scholarship, Charley	12,367	810	210	(1,985)	(1,868)			65,974
Harris Lecture Series, Robert T.	35,112	1,122	581	(5,488)	(742)			11,402
Harris Scholarship, Kenneth E. & Sarah Gales	17,364	0	284	(2,692)	(363)			30,585
Harshman Luxembourg Fund, Scott & Martha Jackson	73,983	100	1,217	(11,502)	(1,554)			14,603
Hartscock-Palmer Scholarship, Jean	310,324	0	5,572	(32,646)	(7,115)			62,244
Harvey Scholarship, Mary Jeanette & Clifford	97,323	0	1,592	(15,040)	(2,033)			256,135
Havighurst Scholarship, Marion Boyd	43,521	0	712	(6,725)	(909)			81,842
Havighurst International Minority Scholarship, Walter E.	173,151	0	2,832	(26,755)	(3,616)			36,589

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Havighurst Minority Scholarship, Walter E.	634,383	0	10,376	(98,041)	(13,249)			533,469
Havighurst Scholar-Leader, Walter E. & Marion Boyd	72,779	0	1,193	(11,257)	(1,571)			61,192
Havighurst Special Collections Library Fund, Walter E.	482,841	0	7,899	(74,633)	(10,088)			406,021
Havighurst Technological Classroom, Walter E.	368,217	0	5,819	(94,978)	(7,430)			309,628
Hayden Memorial Fund, Amy	13,512	0	213	(2,016)	0			11,709
Hayden Memorial Fund, J. Page	1,647,878	0	28,855	(253,741)	(4,112)	(30,178)		1,386,502
Hayes Football Scholarship, Woody	1,164,108	0	19,041	(179,909)	(24,313)			978,928
Hayes Scholarship, Robert E.	0	10,950	66	(625)	0			10,391
Hayes Athletic Fund, Paul A. & Miriam Kifer	42,845	150	698	(6,597)	(891)			36,005
Hazelrigg Scholar-Leader, Charles & Luanna	24,566	0	402	(3,798)	(513)			20,657
Heckert Professorship, John	60,450	0	989	(9,345)	(1,263)			50,831
Hedrick Family Student Teaching Award	830,536	0	13,042	(123,229)	(28,040)			692,309
Hefner Zoology Museum, Robert A.	107,695	0	1,821	(17,207)	(2,325)			89,984
Helmsch Award in Botany	973,489	550	15,689	(148,237)	(20,033)			821,458
Helmschman Scholarship, Marian Parman	33,152	1,000	545	(5,152)	(696)			28,849
Helman Scholarship, Ron & Lou Elynn	46,696	0	756	(7,144)	(965)			39,343
Henneke Scholarship, J. Richard	5,017	4,503	78	(736)	0			8,662
Hiesland Scholar-Leader, William H. & Viola Welsh	40,809	0	667	(6,306)	(852)			34,316
Hildebolt Memorial Scholarship, Harry C.	90,359	0	1,481	(13,690)	(1,891)			75,959
Hill Children's Literature Reading Room, Gretchen	54,071	0	901	(6,511)	(1,190)			45,311
Hill Faculty Reading Room, Eldon & Mary	23,662	26,955	511	(4,832)	(653)			45,243
Hinz Scholarship, Leslie F. & Marie Therese	73,311	0	1,254	(11,848)	(28,048)			34,569
Hobstetter Scholarship, Paul	32,822	0	577	(5,450)	(736)			27,313
Hodgin Art Scholarship, Marston D.	306,387	0	5,014	(47,373)	(6,402)			257,626
Hogan Research Scholar Room, Joseph F.	64,493	0	1,055	(9,868)	(1,347)			54,233
Hogan Student Leadership Fund, Joseph F.	93,243	0	1,564	(14,781)	(1,897)			78,029
Holden Memorial Scholarship, A. Alberta	113,413	0	1,793	(16,845)	(2,290)			95,971
Holden Scholarship, David Lee and Pearl Marie	27,956	0	457	(4,320)	(584)			23,509
Holloway Memorial Award, Harold R.	25,630	0	477	(4,509)	(609)			20,989
Hoover Memorial Scholarship, William J. & Cissie	7,854	0	128	(1,213)	(164)			6,605
Hortin-Bagley Memorial McGuffey Scholarship, Rosalie	42,220	777	777	(7,343)	(992)			51,032
House Scholar Leader Scholarship, Karen S.	123,254	150	2,016	(19,045)	(2,574)			103,801
Hovorka Library Fund, Sophie Nickel	0	25,000	0	0	0			25,000
Howard Endowment, Miriam W.	163,403	0	2,673	(25,253)	(3,413)			137,410
Howard Memorial Scholarship, Warren C. & Nancy W.	88,228	0	1,506	(14,228)	0			75,706
Howe Professorship in Written Communication, Roger & Joyce L.	57,345	300	940	(8,877)	(1,200)			48,508
Howell Putnam County Scholarship, Jack & Margaret Quernsey	1,365,841	0	21,634	(204,410)	(28,277)			1,156,788
Hoxie Memorial Scholarship, Raymond M.	128,181	0	2,072	(19,575)	(2,845)			106,030
Hughes Memorial Scholarship, Raymond M.	51,113	0	836	(7,901)	(1,068)			42,980
Hughes Scholar-Leader, Raymond	45,361	0	709	(6,700)	(906)			36,464
Humbach Scholarship, Nancy A.	78,788	0	1,280	(12,192)	(1,648)			66,238
Hummel Memorial Scholarship, Andrew	9,893	1,200	174	(1,646)	0			9,621
Humphrey Scholarship, Mark E.	23,087	10,877	429	(4,053)	0			30,340
	25,129	25,000	624	(5,896)	(797)			44,060

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Hunt Scholarship, Terry	35,357	1,000	565	(5,527)	(747)			30,668
Iandoli Library Acquisition Fund, Marie	10,101	6,250	213	(2,012)	(272)			14,280
Iandoli Scholarship, Lewis E.	68,259	0	969	(9,062)	(1,224)			48,932
Ingwersen Fund, Frank & Melissa	9,660	1,000	184	(1,739)	0			9,405
Irvine LeClure Fund, L. P.	335,280	0	5,484	(51,816)	(7,002)			281,946
Isaac Scholar-Leader, Charles & Ruth	185,215	0	3,208	(30,316)	(4,087)			164,010
Isler Family Fund	37,904	0	615	(5,809)	0			32,710
Istel Scholarship in Music Education, Alberta Lutz	42,473	0	719	(6,789)	(918)			35,485
Jasper Scholarship, Harold W.	15,697	8,457	279	(2,654)	0			21,789
Jellinek Golf Scholarship, Peter	59,737	0	1,003	(9,478)	(1,281)			49,981
Jellinek Golf Scholarship, Jill	30,004	0	477	(4,506)	(609)			25,366
Jones Entrepreneurial Laboratory Fund, Boland & Michael	81,306	125,000	881	(8,321)	(106,126)			92,740
Jones Scholarship, Roger A. & Paula Reiss	24,222	0	409	(3,836)	(518)			20,274
Joslin Leaders in Residence, Roger & Stevie	109,791	500	1,827	(17,264)	(2,333)			92,521
Joyner Memorial Scholarship, Fred B.	76,995	450	1,258	(11,864)	(1,606)			64,913
Jung Fund, Henry & Eleanor Andrews	26,635	0	457	(4,320)	0			22,772
Jung Scholarship, Otto Henry	30,763	0	547	(5,170)	(699)			25,441
Junk Memorial Grant, Lorena Beard	294,451	5,000	4,838	(45,716)	(6,178)			252,395
Jurgensen Memorial Scholarship, John C.	35,984	0	589	(5,962)	(752)			30,259
Karipides Memorial Scholarship, Anastas	32,111	700	542	(5,117)	(691)			27,545
Karmol Memorial Scholarship, Irma	44,739	2,000	736	(6,955)	(940)			39,640
Kaste Scholarship, Don & Susan	120,663	0	1,978	(18,689)	(2,526)			101,426
Kennard McGuffee Scholarship, Gertrude	219,243	7,500	3,658	(34,565)	(4,671)			191,165
Kenney Peabody Scholarship, Barbara Frazey	31,763	2,000	587	(5,643)	(763)			27,954
Kent Fund, Betty E.	125,048	0	2,327	(21,887)	(2,871)			102,417
Kern Scholarship in Theatre, Ronald C.	38,435	100	631	(5,958)	(805)			32,403
Kettering Fund	1,091,796	0	17,854	(188,696)	(22,797)			918,157
Kettler Memorial Scholarship, Robert R.	30,012	815	503	(4,753)	(642)			25,935
Kezur Scholarship, Edward	27,663	0	484	(4,573)	(618)			22,956
Killian Scholarship, David L. & Sallie A.	31,667	0	563	(5,318)	(718)			26,194
Killy Art Scholarship, Jim	4,829	3,500	133	(1,259)	0			7,203
Kinder Library Development Fund, Katharine	513,127	0	8,818	(83,318)	(11,260)			427,367
Kingsseed Art Acquisition Fund, Helen	50,202	0	821	(7,759)	(1,046)			42,216
Kingsseed Memorial Scholarship, Paul F.	66,963	120	1,056	(10,359)	(1,400)			56,411
Kirk Distinguished Lecture Series, Grayson	659,409	0	10,638	(100,517)	(13,594)			546,946
Kirk Loan Fund, George & Lucile Dvorak	98,623	0	1,613	(15,242)	(2,050)			82,934
Kirker Memorial Scholarship, Margene Ewing	23,428	0	481	(4,547)	(615)			24,747
Kladis Theatre Scholarship, Emmanuel N.	43,018	1,000	719	(6,789)	(918)			37,030
Klempner Memorial Scholarship, Mary	198,192	0	3,242	(30,631)	(4,139)			166,664
Klise Memorial Scholarship, Dr. Eugene	28,871	0	472	(4,461)	(603)			24,279
Klise Scholar-Leader, Dr. Eugene	61,556	0	1,007	(9,514)	(1,286)			51,763
Knox Scholar-Leader, Betty Phillips	65,924	0	1,078	(10,190)	(1,377)			55,435
Knox Scholarship, Ruth L. & Francis T.	52,394	2,120	893	(8,435)	0			46,972
Knox Teaching Award, E. Phillips	23,175	0	346	(3,267)	(3,317)			16,937

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Kole McGuffey Scholarship, Nancy Maurer	209,488	50,000	4,021	(37,990)	(5,134)			220,385
Kole Scholarship, Peter C. & Nancy Maurer	197,055	0	3,090	(29,196)	(3,945)			167,014
Koschik/Hara Student Enrichment Fund, David & Izumi	0	5,000	0	0	0			5,000
Kovalovsky Mathematical Science Day Endowment, Sonia	42,237	0	718	(6,782)	(917)			35,256
Kral Scholarship, Ronald & Mary Ann	251,465	0	4,113	(36,863)	(5,252)			211,464
Kucera Memorial Scholarship, Ray	46,875	100	770	(7,279)	(984)			39,482
Kurz Swimming and Diving Scholarship, Kelly	181,431	0	2,978	(28,141)	(3,803)			152,465
Lamarre Scholarship, Bleitot & Mildred Reachmower	948,604	0	9,279	(87,672)	(11,848)			458,363
Landis Scholarship, Darrell A. & Patricia A.	84,079	5,000	1,431	(13,519)	(2,000)			74,991
Lane Library Endowment, Maryette Brown	189,132	0	3,083	(29,229)	(3,950)			159,046
Lange Fund, Julian G.	587,861	0	9,144	(86,403)	(11,676)			478,926
Lanigan Student Activities Fund, Edward & Patricia	725,156	0	11,447	(108,159)	(18,758)			609,686
Larrick Harrison Scholarship, Lloyd E.	166,252	0	2,722	(25,720)	(3,476)			139,778
Last Memorial Scholarship, Kenneth	199,325	0	3,239	(30,602)	(4,136)			167,626
Lawler-Galeese Scholarship	42,605	1,000	702	(6,633)	(896)			36,776
Leadership in Context Series	73,113	0	1,197	(11,305)	(1,528)			61,477
Leasure Family Scholarship for Alpha Delta Phi Fraternity, G.	104,447	0	1,735	(16,398)	(2,216)			87,568
Lee Memorial Scholarship, Dr. Benjamin	31,349	0	513	(4,844)	(655)			26,363
Lehmkuhl Owl Award, Lois D.	40,195	0	657	(6,212)	(840)			33,800
Leshner Bela Alpha Psi Scholarship, Daniel	27,354	20	489	0	(500)			19,500
Lick Scholarship, Fred	6,883	0	154	(4,616)	(624)			7,683
Liggett Presidential Scholarship, William N. & Marjorie	273,681	0	4,482	(1,454)	(624)			22,823
Limper Geology Museum Fund, Karl E.	47,897	5,780	867	(42,348)	(5,723)			230,292
Lindner Foundation Scholarship	0	867	0	(8,190)	(1,107)			45,247
Lindstrom Memorial Scholarship, Gerald R.	31,376	25,000	0	0	0			25,000
Lowry Scholarship, Lewis & Gloria	17,102	0	530	(5,009)	(677)			26,220
Ludwin Mass Communication Scholarship, Richard A.	78,211	6,815	295	(2,790)	0			21,422
Luecker Fund, Frederick A. & Margaret Brooks	7,695	30,350	1,468	(13,867)	(1,874)			94,288
Luecker Scholarship, Frederick A.	46,885	0	124	(1,169)	(158)			6,492
Luecker Scholarship, John & Gwen	37,623	0	728	(6,878)	(929)			38,806
Luecker Student Teaching in Europe Program, John & Gwen	134,534	6,948	635	(6,000)	(811)			35,395
Luedeke Fund, Howard	1,110,488	0	2,224	(21,011)	(2,939)			112,908
Luedeke Scholar-Leader, Howard L.	66,760	0	1,093	(17,822)	(23,193)			933,847
Lutz Memorial Scholarship, Zachary Kent	27,625	0	1,093	(10,328)	(1,396)			56,129
Luxembourg Alumni Scholarship	64,320	500	468	(4,424)	(598)			23,571
Luxembourg Exchange Scholarship	218,494	4,346	1,156	(10,918)	(1,476)			57,428
Lyons Memorial Scholarship, Larry	35,543	148,263	3,550	(33,546)	(4,534)			332,227
MacDonald Scholarship, James Watson & Lois George	571,495	400	621	(6,870)	(793)			29,901
Maier Undergraduate Research Award	79,971	5,000	9,809	(92,675)	(12,525)			476,100
Major Gift Campaign	41,839	0	747	(12,541)	(1,695)			72,082
Majority Center for Pre-Medical Education, Thomas H.	240,206	5,000	763	(7,054)	(953)			35,579
Mankio Memorial Lectures in Government, Joyce Hulise	155,891	32,700	4,084	(36,587)	(5,215)			41,091
		0	2,550	(24,093)	(3,256)			233,188
		0						131,092

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Manners Scholarship, E. Ramona Newton	40,624	0	664	(6,279)	(848)	0	0	34,161
Marcum Endowment Fund, Joseph & Sarah	1,800,345	1,000	29,395	(277,746)	(37,534)	0	0	1,515,460
Markley Children's Theatre Outreach Program, Ruth Rosenberg	68,185	0	1,142	(10,788)	(1,458)	0	0	57,081
Markley Visiting Professor of Business, Herbert E.	2,619,249	0	41,131	(388,630)	(135,362)	0	0	2,136,388
Martin Field Fund, Wayne D.	188,746	5,123	3,384	(31,977)	(4,322)	0	0	170,954
Martin Fitness Center	424,109	0	7,281	(65,795)	(9,297)	0	0	353,300
Martin Instructional Enrichment Fund, Eloise E.	61,686	0	1,009	(9,535)	(1,288)	0	0	51,872
Martin Recognition Fund, Clara Feeney	20,965	0	343	(3,240)	(438)	0	0	17,630
Mason Memorial Scholarship, Martha Hoye	39,891	0	652	(6,164)	(833)	0	0	33,546
Mason Lewis Place Preservation Fund, J. Don & Sarah Amos	184,081	0	3,169	(29,943)	(4,047)	0	0	153,280
Massaro Memorial Scholarship, Melissa	38,790	0	634	(6,995)	(810)	0	0	32,619
Mathematics & Statistics Endowment, Department of	59,983	0	1,001	(9,455)	(1,278)	0	0	50,251
Mathematics & Statistics Graduate Assistant Effective Teacher Award	92,476	0	1,519	(14,356)	(1,940)	0	0	77,699
Mattox Fund, Karl R.	9,813	0	160	(1,516)	(205)	0	0	8,252
Maurer McGuffey Scholarship, Afene D.	23,416	1,568	416	(3,927)	0	0	0	21,473
Maurer McGuffey Scholarship, Lester W.	97,894	25,000	1,837	(17,360)	(2,346)	0	0	105,125
Mautz Scholarship, Robert B. & Esther Guthery	97,894	0	1,603	(15,144)	(2,046)	0	0	82,407
Maxfield Lecture Series, David B.	69,827	0	1,189	(11,237)	(1,519)	0	0	58,260
Maxfield Lecture Series, David B.	46,952	600	772	(7,293)	(951)	0	0	40,080
May SFA Support Fund, Hayden & Cynthia	9,699	0	156	(1,473)	0	0	0	8,382
McBride Scholarship, Raymond E. & Vonna D.	181,594	0	3,164	(29,892)	(4,039)	0	0	150,827
McCann Scholarship, Colonel John A.	30,549	0	484	(4,571)	(618)	0	0	25,844
McClellan Lecture Series in History, E. E.	139,922	0	2,289	(21,625)	(2,922)	0	0	117,664
McConnell Memorial Fund, Wallace & Della	181,620	3,372	3,033	(28,655)	(3,873)	0	0	155,497
McConnell Scholarship, William F., Jr.	76,900	1,000	1,288	(12,268)	(1,658)	0	0	65,272
McCormick Scholarship, Peter	50,324	0	823	(7,777)	(1,051)	0	0	42,319
McCorry Scholarship, Isabelle	29,431	0	481	(4,547)	(615)	0	0	24,750
McDill Scholarship, Thomas K. & Rosemarie	39,653	0	632	(5,968)	(807)	0	0	33,490
McDonough Memorial Scholarship, Lori Clausen	29,915	4,833	492	(4,647)	(2,628)	0	0	27,965
McGough Fund, Kent B. & Wilga M.	21,134	0	345	(3,264)	(441)	0	0	17,774
McGuffey Scholarship, William Holmes	149,919	295	2,385	(22,535)	(3,045)	0	0	127,019
McLellan Scholarship, David S.	30,852	0	485	(4,580)	(619)	0	0	25,938
McNamara Endowment, James B. & Gertrude Saylor	72,958	0	1,183	(11,275)	(1,524)	0	0	61,352
McNamara Endowment, Mary & J. Paul	10,576	0	174	(1,640)	(222)	0	0	8,888
McNeely McGuffey Scholarship, Walter C. & Freda M.	40,509	0	663	(6,261)	(846)	0	0	34,065
McVicker Fund, Lawrence A.	138,721	0	2,227	(21,044)	0	0	0	119,904
Mechem Insurance Endowment Fund	136,786	0	2,497	(23,596)	0	0	0	115,687
Mimmel Scholarship, Victoria L. Eby	9,718	0	157	(1,481)	(2,000)	0	0	6,394
Men's Intercollegiate Soccer Program Endowment	72,522	0	1,212	(11,449)	0	0	0	62,285
Messenger Memorial Loan Fund, Dr. Ass C.	105,271	0	1,828	(17,245)	(2,335)	0	0	87,469
Miami Athletic Fund	108,053	1,350	1,970	(18,616)	(2,516)	0	0	90,241
Miami Heritage Scholarship	38,781	0	636	(6,011)	(812)	0	0	32,594
Miami Ice Hockey Endowment for Summer School Support	23,241	0	359	(3,389)	(456)	0	0	19,753
Miami University Foundation Scholarship	277,334	1,000	4,699	(44,395)	(6,000)	0	0	232,638

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Miami University John E. Dolibois European Center Director's Fund	10,000	500	156	(1,470)	(199)			8,987
Miami University Middletown Faculty and Staff Scholarship	52,463	6,562	918	(8,673)	(1,172)			50,098
Miami University Remote Astronomy Laboratory	22,738	0	383	(3,715)	(502)			18,914
Michael Autobiographical Lecture Series in Art Education, John A. & Betty J.	22,246	0	357	(3,467)	(469)			18,677
Microbiology Presidential Scholarship, Department of	65,398	10,000	1,111	(10,500)	0			65,009
Midland Baseball Project	618,222	250,000	8,844	(93,567)	0			893,499
Miller Award, Douglas R.	24,211	300	395	(3,733)	(200)			20,973
Miller Award, Marion Lee	4,615	0	76	(714)	(96)			3,881
Miller Scholarship, Carolyn Lewis	51,679	650	850	(8,028)	(1,085)			44,066
Millet Scholarship, John D. & Catherine L.	127,135	100	2,085	(19,698)	(2,652)			106,960
Moeckel Professorship in Business, Bill	724,467	0	11,467	(108,350)	(15,449)			612,135
Moeller Scholarship, Bill	19,743	950	331	(3,127)	(423)			17,474
Montgomery Fellowship for Improvement in Instruction of Classics, Henry C.	59,711	0	977	(9,229)	(1,247)			50,212
Moore Memorial Grant, Clifford & Lena	54,867	0	897	(8,480)	(1,146)			46,138
Moore Memorial Scholarship, Margaret Mayhall	103,830	0	1,856	(17,532)	(2,369)			85,785
Moore Scholar-Leader, Raymond A. & Luella	59,974	0	981	(9,269)	(1,253)			50,433
Morris Fund	102,894	0	1,693	(15,802)	(2,149)			86,526
Morrison Fellowship, Hugh S.	35,564	0	631	(5,961)	(805)			32,429
MUAA Middletown Area Chapter Scholarship	0	2,616	10	(96)	0			2,530
Mullins Scholarship, Beas Redford	85,385	0	1,397	(13,198)	(1,783)			71,801
Murphy Scholarship, Lawrence B.	131,199	0	2,146	(20,277)	(2,740)			110,328
Myers-Eeles Memorial Scholarship	44,937	0	746	(7,048)	(952)			37,683
Nagel Scholarship, Paul C., Jr. & Sarah Jane Prugh	1,730,968	0	29,061	(274,588)	(37,108)			1,448,333
National City Scholarship	185,889	0	3,040	(28,728)	(3,882)			156,319
National Wood Carvers Association Scholarship	41,800	0	664	(6,459)	(873)			35,152
Native American Women Playwrights Archive Fund	17,249	0	287	(2,710)	(366)			14,480
Neel Scholarship, Audrey Canfield	15,921	1,000	261	(2,463)	(333)			14,386
Nelson Presidential Scholarship, Jack	436,501	0	7,140	(67,461)	(9,116)			367,064
New York Alumni Scholarship	591,973	0	9,935	(93,870)	(12,895)			495,353
Nichols Scholar-Leader, Hugh & Winbourne	54,700	0	895	(8,455)	(1,142)			45,996
Niswonger Accountancy Advancement Fund, C. R.	2,126,813	0	33,718	(318,593)	(57,544)			1,784,394
Niswonger Memorial Scholarship, Sue James	59,056	250	966	(8,127)	(1,233)			49,912
Northern New Jersey Alumni Club Scholarship	63,076	0	1,032	(9,175)	(1,318)			53,039
Norwood Scholar-Leader	121,386	50	1,968	(18,785)	(2,539)			102,110
Nursing Fund, Department of	53,041	0	868	(8,198)	(1,108)			44,603
Oak Associates Fund	54,199	100	947	(8,951)	(1,210)	(54,199)		45,816
O'Brien Scholarship, Robert M.	841,861	0	0	0	0			841,861
O'Hara Lecture in Law & Politics, Lloyd & Mary	102,159	0	13,770	(130,105)	(17,582)			707,943
Olson Innovation Fund, Bruce	0	187,435	0	(15,798)	(2,135)			85,898
Olson Scholar-Leader, Bruce	79,220	0	1,061	(10,025)	0			178,471
Ortleb Scholarship, Ruth	253,426	0	1,302	(12,304)	(1,663)			66,555
Osgood International Exchange Scholarship, Grace	27,973	0	3,870	(36,563)	(4,941)			215,792
Ostberg Harrison Scholarship, Roy & Barbara Lester	263,935	0	4,317	(40,781)	(5,512)			231,175
								221,949

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Page Center for Entrepreneurship, Thomas C.	635,197	0	10,516	(89,360)	(13,428)			532,925
Panuska Professorship in Business	347,616	0	5,466	(51,650)	(6,457)			292,975
Papadopoulos Scholar-Leader, Imogen S. & Michael N.	67,654	0	1,108	(10,468)	(1,415)			56,879
Paperman Memorial Scholarship, Joseph B. & Esther	38,133	300	628	(5,932)	(802)			32,327
Patrick Prize, Hoyt & Goldie	12,469	0	194	(1,832)	(248)			10,583
Patterson McGuffey Scholarship, Velma M.	30,703	0	502	(4,745)	(641)			25,819
Pearson Scholarships in Arts and Science, Paul & Winifred	51,322	2,385	795	(7,508)	(3,015)			44,579
Peck Scholar-Leader, Judge John W.	47,266	0	773	(7,304)	(887)			39,750
Pedroni Summer Language Institute in Italy Fund, Peter N.	16,901	885	326	(3,079)	(416)			16,617
Performing Arts Series Endowment	68,056	0	962	(9,094)	(1,229)			49,311
PerrinNaughtin Scholar-Leader, Rachel & S. J.	34,095	0	1,114	(10,528)	(1,423)			57,219
Peterson Award, Spiro	7,662	0	567	(5,357)	(724)			26,981
Peterson Graduate Fellowship in English Literature, Spiro & Yerevan	26,498	0	123	(1,162)	0			6,623
Petry Sports Information Internship, James L.	140,846	0	438	(4,121)	(557)			136,606
Phi Delta Theta Founders Room/W. Hoover Brown Scholarship	30,255	1,000	2,255	(21,302)	(2,879)			116,920
Phi Beta Phi Scholarship	27,553	0	445	(4,761)	(643)			26,395
Pierce Scholar-Leader, Marvin & Pauline	58,740	0	981	(9,082)	(1,227)			23,223
Pillion Memorial Scholarship, Joseph C.	44,686	0	751	(6,907)	(93)			48,392
Plummer Scholarship, Alice Clear & Paul R.	50,263	0	822	(7,767)	(1,050)			37,577
Political Science Scholarship, Department of	12,363	250	216	(2,041)	0			42,268
Poileck Sports Information Scholarship, Mike	80,036	0	1,312	(12,394)	(1,875)			10,788
Polsky Memorial Scholarship, Alex	22,463	0	388	(3,475)	(470)			67,281
Pont Running Back Position, John	13,862	0	230	(2,178)	(294)			18,906
Potts Memorial Scholarship, Ola & Bertha	133,348	0	2,181	(20,606)	(2,785)			112,136
Powell Fund, Myrtis & Lavatus	10,484	15,000	300	(2,832)	0			22,952
Pratt 20th Century Literature Reading Area, William C.	45,693	4,962	838	(7,919)	0			43,574
Preston Scholarship, Charles & Dorothy P.	100,732	500	1,657	(15,656)	(2,116)			85,117
Price McGuffey Scholarship, Oscar G. & Kathlyne Weller	50,772	0	830	(7,846)	(1,060)			42,686
PricewaterhouseCoopers Advancement Fund	81,508	54,385	1,766	(16,684)	0			120,975
PricewaterhouseCoopers Information Technology Center	248,471	1,500	4,287	(40,504)	0			213,754
PricewaterhouseCoopers Professorship in Accountancy	124,034	6,000	1,984	(18,743)	(17,830)			95,445
Priest Memorial Awards in Technical & Scientific Communication, Mary Jo	17,784	1,000	305	(2,683)	(390)			15,816
Procter & Gamble Communication & Information Center - Maintenance	769,634	20,000	12,465	(117,963)	(15,941)			668,205
Provine Oxford College Scholarship, Bertha	128,330	0	2,099	(19,833)	(2,680)			107,916
Prugh Family Scholarship	0	20,336	0	0	0			20,336
Prugh Scholarship, Wallace Eby & Esther Gaskill	243,146	0	3,976	(37,569)	(5,077)			204,476
Pyrrh Scholarship, Richard E. & Mary D.	127,362	6,000	2,402	(22,699)	(6,000)			107,065
Purif Memorial Lecture, Edward A., Sr. & Edith	33,168	350	537	(5,077)	(686)			28,282
Purif Purchasing & Management Education Development Fund, Harold	16,731	0	306	(2,895)	(391)			15,751
Quay Memorial Scholarship, Nina Palmer	57,519	0	841	(8,890)	(1,201)			48,369
Quay Scholarship, Dr. Robert C.	46,354	0	708	(6,688)	(904)			39,470
Quay Scholarship, Mary M.	22,065	0	361	(3,410)	(461)			18,555
Quebe Memorial Scholarship, Dana	81,874	275,153	1,648	(15,570)	(13,322)			329,763

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
RILV Multicultural Scholarship - U.S. Resident	343,384	0	5,675	(53,620)	(7,246)	0	0	288,193
Randall McGuffey Scholarship, Cecilia Unzicker	265,374	0	4,426	(41,817)	(5,651)	0	0	222,332
Rankin Accountancy Scholarship	33,733	0	565	(5,336)	(721)	0	0	28,241
Rawlings Scholarship, General Edwin W.	71,136	0	1,164	(10,995)	(1,466)	0	0	59,819
Redpath Fund, Ed & Joan	48,310	0	776	(7,331)	0	0	0	41,755
Reader Arts and Community Leadership Program, Thelma Flanery	77,790	0	1,382	(13,059)	(1,765)	0	0	64,348
Reader Design Scholarship, Earl	0	25,000	23	(215)	0	0	0	24,808
Reader International Studies Fund, Thelma Flanery	74,603	0	1,161	(11,157)	(1,508)	0	0	63,119
Reader Leadership Scriber Fund, Thelma Flanery	102,502	0	1,677	(15,842)	(2,141)	0	0	86,196
Reader Scholar-Leader, Earl L.	101,156	0	1,643	(15,523)	(2,098)	0	0	85,178
Rees McGuffey Scholarship, Jane L.	15,078	0	234	(2,208)	(288)	0	0	12,806
Rees Scholarship, Jane & Dessie	46,087	340	760	(7,179)	(970)	0	0	39,038
Resor International Exchange Scholarship, Joseph Thoms & Sarah Darnall	101,568	0	1,579	(14,921)	(2,017)	0	0	86,209
RG Fund for the Student Development Center	553,528	0	0	0	0	(553,526)	0	0
Rickey Collection of the Southern Confederacy, Samuel W.	123,055	0	2,013	(19,019)	(2,570)	0	0	103,479
Rider Track Scholarship, George	0	27,225	113	(1,066)	(144)	0	0	26,128
Rieker Presidential Scholarship, Christie & Lova	255,727	0	4,183	(39,522)	(5,341)	0	0	215,047
Rigdon Scholarship, Judge Harry J. & Bonnie Smith	54,220	2,000	893	(8,441)	(1,141)	0	0	47,531
Rinella Learning Assistance Center, Bernard B., Jr.	212,806	59,630	3,675	(34,721)	(4,692)	0	0	236,688
Roberts Memorial Grant, David P.	37,666	420	620	(6,855)	(791)	0	0	32,060
Robeson Faculty Fellows Program, James F.	133,984	0	2,203	(20,819)	(2,813)	0	0	112,555
Robeson Fund, Kyle & Phyllis	76,781	0	1,233	(11,648)	0	0	0	65,366
Robinson Scholarship, Howard W. & Grace Lockwick	36,344	0	594	(5,617)	(759)	0	0	30,562
Rockwood Research Fund, Susan	54,787	1,070	900	(3,305)	(1,149)	0	0	47,103
Rogers Classroom of the Future, Jack & Sue	104,875	2,500	1,419	(13,410)	(8,508)	0	0	86,876
Rogers Fund, Theodore C.	854,550	150,000	13,757	(125,961)	0	0	0	888,306
Rogers Journalism Scholarship, Timothy J.	0	25,000	0	0	0	0	0	25,000
Rogers McGuffey Scholarship, Charles K. & Ruth B.	74,819	0	1,206	(11,395)	(1,540)	0	0	63,090
Rogers Memorial Scholarship, Timothy J.	32,959	4,000	577	(5,455)	(737)	0	0	31,344
Roll Memorial Scholarship, Marcia E. Buck	70,331	0	1,199	(11,329)	(1,531)	0	0	58,670
Roschman Student Enrichment Fund, John	236,117	0	3,862	(36,492)	(4,931)	0	0	198,556
Rosnagle Endowment Fund, Laura E.	27,948	0	457	(4,319)	(584)	0	0	23,503
Rothermel Center for Science Discovery, Julia	72,890	4,955	1,251	(11,823)	(1,598)	0	0	65,775
Roudebush Memorial Fund, Wallace P.	159,376	0	2,607	(24,631)	(3,329)	0	0	134,023
Russell Memorial Scholarship, Phillip Wesley	16,284	0	257	(2,428)	(328)	0	0	13,785
Ryland Scholarship, Linus J.	52,459	5,092	904	(8,542)	(1,154)	0	0	48,759
Sammarco Fund	16,896	0	271	(2,563)	0	0	0	14,604
Sandquist Family Award, Roy	6,873	0	112	(1,061)	(144)	0	0	5,780
Sargent McGuffey Scholarship, Robert C. & Nila	51,849	0	869	(6,207)	(1,109)	0	0	45,402
Savage Art Supplement Award, Tara	43,351	0	773	(7,307)	(987)	0	0	35,830
SBA Dean's Fund for Student Support	69,100	0	1,228	(11,606)	(1,569)	0	0	57,153
Schaefer Scholarship, William H.	24,520	0	388	(3,665)	(495)	0	0	20,748
Schahet Hillel Society Scholarship, Gary & Phyllis	10,408	1,000	180	(1,699)	(230)	0	0	9,659
Scharschmidt Memorial Merit Scholarship, Linda Alice, M.D.	75,100	0	1,287	(12,160)	(1,643)	0	0	62,584

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Scharschmidt Merit Scholarship, Lewis Wilson & Roseelyn Elizabeth	29,262	0	508	(4,803)	(649)			24,318
Schilling Memorial Music Scholarship, Richard L.	37,600	500	617	(5,833)	(788)			32,096
Schlenck Presidential Scholarship, Mary	250,733	0	4,101	(38,750)	(5,237)			210,847
Schmidt McGuffey Scholarship, Evelyn	40,993	0	670	(6,334)	(966)			34,473
School of Business Administration International Summer Scholars Program	148,320	0	2,558	(22,276)	(3,010)			125,392
Schoth McGuffey Scholarship, Mary Louise	61,692	0	1,001	(9,457)	(1,278)			51,858
Schroth Project MIND Scholarship, Mary Louise	61,889	0	1,018	(9,621)	(1,300)			51,986
Schwarm Hamilton Campus Fund, Virgil & Myrna	2,378,963	1,218	39,026	(368,748)	(48,832)			2,000,627
Schwackart Family Memorial Scholarship	618,275	0	10,992	(103,861)	(14,036)			511,370
Scott Fund, James H.	117,260	15,031	2,016	(19,048)	(2,574)			112,675
Sculpture Park Endowment Fund	97,200	0	1,449	(13,694)	(1,851)			83,104
Se Yung Chung International Fund	510,704	0	8,353	(78,927)	(10,666)			429,464
Seaman Memorial Scholarship, Marcia R.	1,819,181	7,278	0	0	0			7,276
Seibert Professorship in Marketing, Joseph C.	89,080	549,110	29,611	(279,787)	(37,810)			2,080,305
Seibert-Cohen Endowed Scholarship, Joseph C.	0	125	1,459	(13,783)	(1,863)			75,018
Seibert-Cohen Endowed Scholarship, Sally A.	0	1,000	0	0	0			1,000
Shaler Fund, John Ayres	262,223	0	4,210	(39,781)	0			226,652
Shaler Memorial Scholarship, Jack	30,412	0	497	(4,701)	(635)			25,573
Shaler Scholar-Leader, John A.	51,776	0	847	(8,003)	(1,081)			43,539
Shaler Scholarship in History, Boyd & Carol	143,656	0	2,357	(22,272)	(3,010)			120,731
Shaler Scholarship, John A.	254,383	0	4,161	(39,315)	(5,313)			213,916
Shear Fund, Thomas D.	145,557	0	2,283	(21,389)	(2,890)			123,545
Sheehan Memorial Scholarship, Murray	295,805	0	4,838	(45,715)	(6,178)			248,750
Sheley Presidential Scholarship, Donna Clare	712,670	0	11,938	(12,796)	(15,243)			596,569
Shelley Diabetes Research Award, Madalene & George	37,943	705	609	(5,755)	(778)			32,724
Shideler Memorial Geology Fund, William H.	255,948	3,533	4,378	(41,367)	(5,590)			227,302
Shirkle Fund, Arthur & Caroline	77,592	0	1,295	(12,239)	(1,654)			64,984
Shoup Memorial Scholarship, William E.	56,133	0	918	(8,675)	(1,172)			47,204
Shreve Professorship in School Administration	48,473	520	793	(7,493)	(1,013)			41,280
Shriver Professorship, Phillip R.	665,619	320	10,752	(101,590)	(12,500)			562,601
Shurway Memorial Scholarship, Steve	0	49,533	550	(5,192)	(4,702)			40,189
Shurtz Scholarship, Maxine J.	50,258	0	779	(7,358)	(994)			42,985
Sigma Alpha Chapter of Chi Omega Fund	26,594	150	414	(3,914)	(529)			22,715
Sigma Alpha Chapter of Chi Omega Scholarship	59,563	24,846	1,274	(12,038)	(1,627)			72,018
Sillman Scholarship, Georgina H.	27,490	0	450	(4,254)	(675)			23,111
Simpson Memorial Scholarship, John R.	39,025	0	638	(6,031)	(815)			32,817
Singer Memorial Lecture Series, Linda	94,721	50	1,546	(14,603)	(1,974)			79,740
Singer Scholarship, Linda	67,535	0	1,191	(11,256)	(1,521)			55,949
Sir Winston Carol I & Sir Winston Carol II Scholarship	139,600	0	2,414	(22,810)	(3,062)			116,122
Smith Professor of American Economic History, W. E.	268,258	0	4,239	(40,053)	(2,440)			228,004
Smith Scholarship, Richard H. & Leila Heintzen	5,652	5,000	140	(179)	(179)			6,691
Smucker Company Presidential Scholarship, J. M.	536,855	0	8,815	(83,293)	(11,256)			453,221
Snyder Scholarship, John & Genny	30,652	0	485	(4,580)	(619)			25,938
Snyder-Hell McGuffey Scholarship	55,316	0	904	(8,544)	(1,154)			46,522

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
University Libraries Electronic Business Resources	22,775	0	382	(3,608)	(488)	0	0	19,061
URS Scholarship in Architecture	16,150	2,000	271	(2,960)	0	0	0	15,861
Utter Scholarship, William L.	59,714	1,025	1,000	(9,452)	(1,277)	0	0	51,010
Van Tassel Scholar-Leader, Richard	62,122	0	1,017	(9,607)	(1,296)	0	0	52,234
Vogel Scholarship, William R. & Irene R.	42,211	0	690	(6,523)	(881)	0	0	35,497
Vovlier Professorship in Chemistry, Ernest H.	2,093,107	0	33,081	(312,573)	(54,601)	0	0	1,759,014
Vovlier Scholarship, Wallace & Lynn	43,040	0	707	(6,677)	(902)	0	0	38,168
Von Haden Scholarship, Herbert I.	37,549	1,000	641	(6,061)	(819)	0	0	32,310
von Tedyk Fund, Edith H.	62,757	23,124	1,080	(10,201)	(1,379)	0	0	75,381
Wade-Duff Fund, Marilyn, Latin Language Scholarship	3,929	0	63	(585)	0	0	0	3,397
Waldvogel Scholarship, Helen W.	930,092	0	15,233	(143,936)	(19,451)	0	0	781,938
Wallace WCAA Western Program Senior Project Research Fund, Jacqueline S.	57,145	2,500	1,024	(9,674)	(1,307)	0	0	49,688
Walter Scholarship, Lindsay J.	11,908	0	0	0	0	(11,906)	0	0
Waltz Scholarship, Vic	69,415	0	1,135	(10,728)	(1,450)	0	0	58,372
WCAA Campbell Teaching Award	11,880	5,000	188	(1,774)	0	0	0	15,294
WCAA Community Service Award	138,133	0	2,237	(21,140)	(2,857)	0	0	116,373
WCAA Endowment	33,782	0	530	(5,066)	(676)	0	0	28,650
WCAA Ernst Nature Theatre Endowment	7,670	325	240	(2,263)	0	0	0	5,972
WCAA Faculty Lecture Series	109,308	100	1,229	(11,608)	(952)	0	0	98,077
WCAA International Exchange Scholarship	93,472	0	1,529	(14,447)	(1,952)	0	0	78,602
WCAA International Exchange Scholarship	153,754	450	2,626	(23,863)	(3,225)	0	0	129,842
WCAA Koons Family International Exchange Scholarship	25,120	0	389	(3,960)	(497)	0	0	21,341
WCAA Kumlir Chapel Preservation Fund	163,810	10,549	2,632	(24,871)	0	0	0	152,120
WCAA Memorial Archives	274,700	651	4,595	(43,418)	(5,868)	0	0	230,860
WCAA Multicultural Scholarship - International	248,150	17,035	4,203	(39,716)	(5,367)	0	0	225,305
WCAA Multicultural Scholarship - U.S. Resident	89,481	0	1,437	(13,582)	(1,835)	0	0	75,501
WCAA Operations Fund	208,902	0	3,404	(32,162)	(4,346)	0	0	175,798
WCAA Peabody Reception/Patterson Place Endowment	29,699	0	474	(4,476)	0	0	0	25,697
WCAA Peabody Scholarship	129,376	20,349	2,283	(21,570)	(2,915)	0	0	127,523
WCAA Peabody Scholarship/Hoyt	0	8,426	83	(781)	0	0	0	7,728
WCAA Snyder International Exchange Scholarship, Rowena	48,234	0	736	(6,959)	(940)	0	0	41,071
WCAA Snyder Peabody Scholarship, Rowena	144,462	0	2,322	(21,936)	(2,965)	0	0	121,883
WCAA Tappan Center for Computer Assisted Learning	45,243	35,199	1,172	(11,071)	(1,496)	0	0	69,047
WCAA Tree/Landscape Fund	27,764	0	448	(4,231)	(572)	0	0	23,409
WCAA Western Pond Preservation	55,707	0	895	(8,452)	0	0	0	48,150
WCAA Western Program Endowment	0	7,915	23	(215)	(29)	0	0	7,694
WCAA Windate Writing Center, Ida M.	111,017	2,700	1,810	(17,096)	(2,311)	0	0	96,118
WCAA Young Artists Concert Fund	52,699	0	862	(6,144)	(1,101)	0	0	44,316
Webster Art Fund, Orla	99,882	0	1,635	(15,444)	(2,087)	0	0	83,996
Weidner Chemistry Grant, Elsa Ollinger & Bruce V.	135,425	100	2,216	(20,936)	(2,829)	0	0	113,976
Weigelt/White Fund, John A. & Milton	123,034	0	1,977	(18,681)	(2,524)	0	0	103,808
Weller Memorial Award, Mollie	12,128	0	198	(1,872)	(253)	0	0	10,201
Wenger Scholarship, Klaus & Barbara	83,824	6,500	1,429	(13,489)	(1,824)	0	0	76,430
Wespiser Endowment in Honor of Richard G. Shlider, Jim & Opal Bourne	293,883	3,000	5,073	(47,835)	(6,478)	0	0	247,543

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
West Scholarship, Mary Elwell	41,184	100	674	(8,367)	(660)			34,731
Western College Alumnae Scholarship	833,164	11,551	13,645	(128,028)	(17,423)			712,029
Western Community Scholars Fund	77,885	700	1,342	(12,003)	(1,714)			65,530
Wickenden Lectures on Religion, Arthur C.	90,801	0	1,485	(14,033)	(1,896)			76,357
Wieling Distinguished Professorship, Karl & Helen	129,558	0	2,263	(21,381)	(28,713)			81,727
Wiley Room Endowment, Kathy & Ron	28,861	500	474	(4,475)	(605)			24,755
Wills Lecture Series, Harry T.	245,348	0	3,863	(36,692)	(4,959)			207,580
Wills Scholarship, Harry T.	981,389	0	15,534	(146,773)	(19,835)			830,315
Williams Art Fund, Lucy	99,817	0	1,629	(15,396)	(2,060)			83,770
Williams Memorial Scholarship, Harry M. & Lucy A.	2,503,041	0	40,941	(386,834)	(52,277)			2,104,871
Williams-Brown Fund	13,784	0	225	(2,129)	(288)			11,592
Williamson Herbarium Fund, Gene P.	61,069	760	1,001	(9,402)	(1,279)			52,079
Wilson Fund, Susan Roberson	197,548	0	2,512	(23,736)	(3,208)			133,116
Wilson Lectures in Botany, Roger E.	32,630	500	538	(5,097)	(687)			27,884
Wilson Scholarship, Gordon D. & Mary S.	110,769	175	1,814	(17,139)	(2,316)			93,304
Wilson Scholarship, Holden & Caroline Painter	52,776	0	863	(8,156)	(1,102)			44,381
Winter Fund, John L.	15,734	0	280	(2,641)	(357)			13,016
Wood Fund, Phelias M. & Beverly G.	162,065	0	2,580	(24,381)	(3,295)			136,969
Wood Harrison Scholarship, Ralph	238,307	0	3,898	(36,830)	(4,977)			200,398
Wood McGuffey Scholarship, Earl B., Edna L., & Joyce L.	3,845	0	62	(88)	0			3,318
Wood Memorial Scholarship, Bryan D.	40,568	0	673	(619)	(859)			34,024
Work Eminent Scholar Fund, Joseph R.	1,039,403	0	26,714	(282,411)	(34,111)			1,378,995
Work Fund, Joseph R.	854,081	0	13,684	(129,298)	0			738,467
Yager Award	53,713	0	879	(6,300)	(1,122)			45,170
Yager Scholarship, E. Ben	31,267	1,295	513	(4,845)	(655)			27,575
Yang Memorial Scholarship, Cynthia	62,903	1,745	1,033	(9,757)	(1,319)			54,605
Yeager Memorial Scholarship, Tim	55,569	0	909	(8,587)	(1,160)			46,722
Yeck Award for Young Painters Annual Competition, William & Dorothy	651,871	0	11,563	(108,439)	(14,790)			539,225
Yock Family Endowment Fund for Theatre, John	456,204	0	8,879	(83,892)	(11,337)			369,854
Yock Fine Arts Fund for Student Involvement, William & Dorothy	189,304	0	3,756	(35,492)	(4,799)			162,772
Yock Fund, John	57,270	12,548	972	(9,183)	0			61,005
Yock Mainstage Production, John D.	278,951	0	4,259	(40,244)	(5,439)			237,527
Yock Scholarship, Willa S.	339,303	0	6,064	(57,294)	(7,743)			280,330
Yock Sculpture Fund, William & Dorothy	283,547	0	4,418	(41,746)	(5,642)			220,575
Yock Unrestricted Fund, John & Willa	440,008	0	7,826	(73,845)	0			373,889
Young Memorial Scholarship, Alexander K.	267,513	0	4,375	(41,342)	(5,587)			224,959
Zoller Scholarship, Adeline	58,188	0	955	(9,021)	(1,219)			48,903
Total Pooled Funds	\$ 130,256,393	5,822,451	2,149,502	(20,309,923)	(4,690,290)	(42,329)	0	113,165,813

Separately Invested Funds
Oak Associates Fund
Student Investment Fund

\$ 0
69,465

54,199
4,969

55,336
79,705

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Walter Scholarship, Lindsay J.	39,411		1,651	1,968		11,906		54,936
Subtotal Student Managed Investment Funds	108,876	0	5,685	4,342	0	71,094	0	189,977
Student Venture Fund - Pinnacle Computer Corporation	15,411						(15,411)	0
Student Venture Fund - Cardcare LLC	0					20,000		20,000
Total Separately Invested Funds	\$ 124,287	0	5,685	4,342	0	91,094	(15,411)	209,977

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Accumulated Paid-up Insurance	888,550			76,344				964,894
Foundation Accumulated Cash Insurance Value	888,550	0	0	76,344	0	0	0	964,894

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Split-Interest Funds	461,176		15,451	(48,213)			(35,741)	392,673
Althauser Charitable Remainder Trust, Andrew	51,928		1,629	(5,211)			(3,375)	44,971
Birch Charitable Remainder Trust, Douglas H.	1,256,106		67,789	(30,486)			(76,114)	1,217,295
Boadway Charitable Remainder Trust, Neoma	94,916		2,745	(11,864)			(6,646)	79,162
Branch Charitable Remainder Trust, David R. & Robin B.	70,393		2,084	(7,170)			(3,616)	61,788
Casper Family Charitable Remainder Trust	1,485,172	(2,771)	0	0		(5,102)	5,102	1,482,401
Charitable Gift Annuities	32,101		749	(1,433)			(4,401)	27,016
Covell Charitable Remainder Trust, Mary Pally	31,960		72	(6,679)			0	25,353
Darby Charitable Remainder Trust, Rodney F.	38,009		462	(5,165)			(2,396)	30,908
Darby Charitable Remainder Trust II, Rodney F.	48		0	0			(48)	0
Davies Charitable Remainder Trust, Anita H. & Russell C.	42,995		913	(5,529)			(3,500)	34,879
D'Ianni Charitable Remainder Trust, William J. & Joan M.	640,188		22,631	(81,190)			(56,132)	525,497
Doyle Charitable Remainder Trust, Claire Gobie	109,222		2,547	(16,070)			(6,554)	89,145
French Charitable Remainder Trust, Donald & Jean	88,410		3,087	(8,077)			(2,373)	79,047
Gundlach Charitable Remainder Trust, George B. & Orel R.	207,678		6,817	(27,657)			(10,384)	176,454
Haines Charitable Remainder Trust, Robert A. & Dorothy Brown	35,239		1,044	(4,799)			(2,691)	31,933
Helschman Charitable Remainder Trust, Marian Parman	54,660		1,284	(6,799)			(3,912)	45,233
Henke Charitable Remainder Trust, J. Richard & Virginia C.	310,708		10,470	(43,838)			(18,646)	256,695
Holmes Charitable Remainder Trust, Bertram H. & Jeannette F.	968,878		43,738	(79,552)			(95,000)	838,064
Howe Charitable Remainder Trust, Roger & Joyce	128,314		3,557	(15,734)			(9,096)	105,041
Jones Charitable Remainder Trust, Kathryn Reichel	19,284		691	(2,232)			(1,521)	16,222
Kuck Charitable Remainder Trust, William H. & Virginia W.	155,921		4,986	(16,463)			(9,355)	135,089
Lee Charitable Remainder Trust, Robert E. & Martha A.	111,984		5,553	(3,848)			(8,401)	105,298
Liggett Charitable Remainder Trust, William & Marjorie	308,050		10,866	(39,519)			(21,427)	255,970
McGinnis Charitable Remainder Trust, Robert E. & Ferne M.	121,284		7,092	1,617			(5,359)	124,644
McNamara Charitable Remainder Trust, J. Paul	81,867		3,960	(41)			(7,000)	78,786
Penny Charitable Remainder Trust, Robert & Jean	1,553,434		75,947	(86,318)			(71,275)	1,491,788
Pooled Income Fund								

Miami University Foundation
Schedule of Changes in Net Assets by Fund
Year Ended December 31, 2001

	Balance January 1, 2001	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 2001
Reinhart Charitable Remainder Trust, Roy H. & Betty	232,875		16,301	0			(16,302)	232,875
Schoelles Charitable Remainder Trust, Norman A.	584,369		19,496	(62,170)			(29,218)	512,477
Self Charitable Remainder Trust, John H. & Jacquelyn	104,644		3,345	(11,100)			(5,232)	91,567
Siegel Charitable Remainder Trust, Robert S. & Dolores C.	112,746		3,797	(14,360)			(7,893)	94,290
Sogard Charitable Remainder Trust, Susanne	69,393		930	(14,349)			(5,551)	50,413
Stearns Charitable Remainder Trust, Kathryn T.	149,190		5,137	(19,024)			(8,953)	126,350
Stoussand Family Charitable Remainder Trust	266,545		8,913	(37,652)			(15,995)	221,811
Sullivan Charitable Remainder Trust, Esther	210,789		7,245	(26,541)			(18,096)	173,457
Sykes Charitable Remainder Trust, Charles & Carol	133,085		7,260	(26,620)			(18,037)	173,527
Valentine Charitable Remainder Trust, Paul & Nancy	492,881		4,126	(18,175)			(9,318)	109,718
Vowiler Charitable Remainder Trust, Wallace & Lynette	623,376		10,135	(49,195)			(49,483)	404,338
Walker Charitable Remainder Trust, Ned & Mariana	58,839		21,679	(62,890)			(37,403)	544,756
Wiepking Charitable Remainder Trust, Karl & Helien	1,111,949		(11,243)	(243,874)			(4,119)	46,177
Womble Charitable Remainder Trust I, Thomas & Jean	118,072		3,242	(19,477)			(10,424)	752,391
Womble Charitable Remainder Trust II, Thomas & Jean	163,059		4,566	(25,526)			(15,548)	92,413
Ziegler Charitable Remainder Trust, Ann F.	242,466		7,867	(33,532)			(21,311)	175,319
Obligations and deferred revenue on split-interest obligations	(6,388,236)	(43,301)	(409,679)	1,205,043			442,710	(5,193,465)
Total Split-Interest Funds	\$ 6,953,901	2,696	0	0	0	(5,102)	(394,218)	6,557,278
Real Estate and Other	\$ 81,520			(35,823)		30,178		75,875
Equipment	105,344							105,344
Jahnke Fund, John C. & Melissa B.	4,560						(1,640)	2,920
Kramer, Paul J. & Edith V.	92,655						(18,814)	0
RG Fund for the Student Development Center								
Total Real Estate And Other Funds	\$ 284,079	0	0	(35,823)	0	(43,663)	(20,454)	184,139
Pledges Receivable	\$ 9,236,176	(57,036)						9,179,140
GRAND TOTAL	\$ 147,743,386	5,766,111	2,155,167	(20,285,060)	(4,690,280)	0	(430,083)	130,281,241

Detail of Net Market Adjustment

Net Unrealized and Realized Gains (Losses)	Administrative Expense	Net Market Adjustment
(19,930,844)	(334,216)	(20,265,060)

See accompanying independent auditors' report

MIAMI UNIVERSITY FOUNDATION
SCHEDULE OF INVESTMENTS
December 31, 2001

Description	Cost Basis	Fair Value	Percent Appreciation/Depreciation	Percent of Total Investments
POOLED GROWTH FUNDS				
Assets held by Miami University Foundation				
Domestic Equities	\$ 288,500	\$ 144,250	-50.0%	0.12%
Alliance Capital Domestic Equities - Actively Managed	8,990,718	8,873,310	-1.3%	7.28%
AllianceBernstein Domestic Equities - Actively Managed	9,429,693	9,763,444	3.5%	8.01%
Cambridge Investments Limited Inflation Hedging Equities	3,000,000	4,542,805	51.4%	3.73%
Commonfund				
Domestic Equities - Passively Managed	11,352,682	10,923,293	-3.8%	8.97%
International & Emerging Markets	13,889,432	11,864,308	-14.6%	9.74%
Alternative Equity Investments	12,886,990	11,407,960	-11.5%	9.36%
Inflation Hedging Equities	558,492	691,386	23.8%	0.57%
Fixed Income - Actively Managed	15,994,615	16,954,036	6.0%	13.92%
Fixed Income - Passively Managed	234,192	254,284	8.6%	0.21%
Total Commonfund	54,916,403	52,095,267	-5.1%	42.76%
Clarion CRA Securities Inflation Hedging Equities	2,385,551	2,508,888	5.2%	2.06%
Credit Suisse Asset Management High Yield Bonds	3,811,514	2,467,571	-35.3%	2.03%
Energy Income Fund, L.P. Inflation Hedging Equities	469,323	484,225	3.2%	0.40%
Glenwood Capital Investments, L.L.C. Hedge Funds	3,000,000	3,000,000	0.0%	2.46%
K2 Advisors Hedge Funds	3,000,000	3,032,700	1.1%	2.49%
Nicholas-Applegate Capital Management Domestic Equities - Actively Managed	6,524,341	6,881,107	5.5%	5.65%
J. & W. Seligman & Company Domestic Equities - Actively Managed	8,806,840	9,051,592	2.8%	7.43%
Strong Capital Management, Inc. Domestic Equities - Actively Managed	8,747,043	9,285,469	6.2%	7.62%
Less assets held for the Miami University PS&E Foundation	(2,000,000)	(2,700,119)	35.0%	-2.22%
TOTAL POOLED GROWTH FUNDS	\$ 111,369,926	\$ 109,430,509	-1.7%	89.82%

MIAMI UNIVERSITY FOUNDATION
SCHEDULE OF INVESTMENTS
December 31, 2001

Description	Cost Basis	Fair Value	Percent Appreciation/Depreciation	Percent of Total Investments
SEPARATELY INVESTED FUNDS				
Domestic Equities - Student Managed	\$ 88,069	\$ 91,685	4.1%	0.08%
Alternative Equity Investments - Student Venture Fund	20,000	20,000	0.0%	0.02%
TOTAL SEPARATELY INVESTED FUNDS	\$ 108,069	\$ 111,685	3.3%	0.09%
SPLIT-INTEREST FUNDS				
American Express Financial Advisors, Inc. Domestic Equities - Actively Managed	\$ 645,927	\$ 745,907	15.5%	0.61%
Fifth Third Bank				
Domestic Equities	1,892,650	1,526,581	-19.3%	1.25%
International Equities	352,595	240,601	-31.8%	0.20%
Fixed Income	757,472	758,744	0.2%	0.62%
Total Fifth Third Bank	3,002,717	2,525,926	-15.9%	2.07%
PNC Bank				
Domestic Equities	4,770,624	4,385,233	-8.1%	3.60%
International Equities	574,943	396,071	-31.1%	0.33%
Fixed Income	4,080,629	4,225,593	3.5%	3.47%
Insurance Annuities	12,438	14,993	20.5%	0.01%
Total PNC Bank	9,438,634	9,021,890	-4.4%	7.40%
TOTAL SPLIT-INTEREST FUNDS	\$ 13,087,478	\$ 12,293,723	-6.1%	10.09%
GRAND TOTAL	\$ 124,665,473	\$ 121,835,917	-2.2%	100.00%

See accompanying independent auditors' report



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED UPON THE AUDIT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees
Miami University Foundation:

We have audited the financial statements of Miami University Foundation (the "Foundation"), as of and for the year ended December 31, 2001, and have issued our report thereon dated March 29, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Foundation's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the Foundation's internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted certain observations and recommendations on accounting matters, which we have reported to management in a separate letter dated March 29, 2002.

This report is intended solely for the information and use of the Board of Trustees and management of the Foundation and the Auditor of the State of Ohio and is not intended to be and should not be used by anyone other than these specified parties.

DELOITTE & TOUCHE LLP

March 29, 2002



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OFFICE OF THE AUDITOR

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MIAMI UNIVERSITY FOUNDATION

BUTLER COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 21, 2002**