

**PIQUA CITY SCHOOL DISTRICT  
MIAMI COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2001**



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



**PIQUA CITY SCHOOL DISTRICT  
MIAMI COUNTY**

**TABLE OF CONTENTS**

<b>TITLE</b>	<b>PAGE</b>
Schedule of Federal Awards Expenditures For the Year Ended June 30, 2001 .....	1
Notes to the Schedule of Federal Awards Expenditures .....	2
Report of Independent Accountants on Compliance and on Internal Control Required by <i>Government Auditing Standards</i> .....	3
Report of Independent Accountants on Compliance with Requirements Applicable to Each Major Federal Program and Internal Control over Compliance in Accordance with OMB Circular A-133 .....	5
Schedule of Findings .....	7

**This page intentionally left blank.**

**PIQUA CITY SCHOOL DISTRICT  
MIAMI COUNTY**

**SCHEDULE OF FEDERAL AWARD EXPENDITURES  
FOR YEAR ENDED JUNE 30, 2001**

<b>Federal Grantor / Pass Through Grantor Program Title</b>	<b>Pass Through Entity Number</b>	<b>CFDA Number</b>	<b>Receipts</b>	<b>Non-Cash Receipts</b>	<b>Disbursements</b>	<b>Non-Cash Disbursements</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>						
<i>Passed through Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution Program	Not Available	10.550		\$95,264		\$91,151
School Breakfast Program	05-PU	10.553	\$111,949		\$111,949	
National School Lunch Program	03/04-PU-99/00	10.555	368,339		368,339	
Total U.S. Department of Agriculture - Nutrition Cluster			480,288	95,264	480,288	91,151
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
<i>(Passed through Ohio Dept. of Mental Retardation and Dev. Disabilities)</i>						
Medical Assistance Program	Not Available	93.778	57,327		57,327	
<i>(Passed through Montgomery County Educational Service Center)</i>						
Medical Assistance Program	Not Available	93.778	6,995		6,995	
Total U.S. Department of Health and Human Services			64,322		64,322	
<b>U.S. DEPARTMENT OF EDUCATION</b>						
<i>Passed through Ohio Department of Education:</i>						
Special Education Grants to States (IDEA Part B)	6B-SF-00P 6B-SF-00	84.027	286,767		278,261 6,129	
Total Special Education Grants			286,767		284,390	
Grants to Local Education Agencies (ESEA Title I)	C1-S1-01 C1-S1-00 C1-S1-00C	84.010	594,727 149,684 89,730		420,778 150,172 89,730	
Total Title I			834,141		660,680	
Eisenhower Professional Development	MS-S1-01 MS-S1-00	84.281	16,532 13,264		4,638	
Total Eisenhower Professional Development			29,796		4,638	
Class Size Reduction Subsidy	CR-S1-00 CR-S1-01	84.340	73,032 97,173		33,348 96,677	
Total Class Size Reduction Subsidy			170,205		130,025	
Drug Free Schools	DR-S1-01	84.186	15,848		15,848	
State and Local Education Systemic Improvement Grants	G2-S2-00 G2-S2-01	84.276	27,000 18,000		22,010	
Total Raising the Bar			45,000		22,010	
Innovative Education Program Strategy	C2-S1-99C C2-S1-01 C2-S1-00	84.298	2,869 13,611 14,865		2,929 13,271 1,874	
Total Innovative Education Program Strategy			31,345		18,074	
Total U.S. Department of Education			1,413,102		1,135,665	
<b>Total Federal Assistance</b>			<u>\$1,957,712</u>	<u>\$95,264</u>	<u>\$1,680,275</u>	<u>\$91,151</u>

*The accompanying notes to this schedule are an integral part of this schedule.*

**PIQUA CITY SCHOOL DISTRICT  
MIAMI COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2001**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes the financial activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - NATIONAL SCHOOL LUNCH AND BREAKFAST PROGRAMS**

Federal funds received from the National School Lunch and Breakfast Programs were commingled with state subsidy and local revenue from the sale of meals. It was assumed that federal dollars were expended first.

**NOTE C - FOOD DISTRIBUTION**

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. At June 30, 2001, the District had a federal food commodities inventory in the amount of \$4,258.



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One First National Plaza  
130 West Second Street  
Suite 2040  
Dayton, Ohio 45402  
Telephone 937-285-6677  
800-443-9274  
Facsimile 937-285-6688  
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND  
ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Piqua City School District  
Miami County  
719 East Ash Street  
Piqua, Ohio 45356

To the Board of Education:

We have audited the financial statements of Piqua City School District, Miami County, (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated February 8, 2002, wherein we noted the District adopted Governmental Accounting Standards Board Statement No. 34. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated February 8, 2002.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated February 8, 2002.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

February 8, 2002





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One First National Plaza  
130 West Second Street  
Suite 2040  
Dayton, Ohio 45402  
Telephone 937-285-6677  
800-443-9274  
Facsimile 937-285-6688  
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Piqua City School District  
Miami County  
719 East Ash Street  
Piqua, Ohio 45356

To the Board of Education:

**Compliance**

We have audited the compliance of Piqua City School District, Miami County, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2001. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, Piqua City School District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2001.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

**Internal Control Over Compliance  
(Continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

**Schedule of Federal Awards Expenditures**

We have audited the basic financial statements of the Piqua City School District, Miami County, as of and for the year ended June 30, 2001, and have issued our report thereon dated February 8, 2002, wherein we noted the District adopted Governmental Accounting Standards Board Statement No. 34. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

February 8, 2002

**PIQUA CITY CITY SCHOOL DISTRICT  
MIAMI COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505**

**FOR THE YEAR ENDED JUNE 30, 2001**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Title I - CFDA #84.010
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.



**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

*Miami County, Ohio*

---



---

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2001**

*Prepared by:*  
Ms. Victoria Couchois  
Treasurer

**TABLE OF CONTENTS**

**I** **INTRODUCTORY SECTION**

**A** Letter of Transmittal .....v  
**B** Members of the Board of Education, Superintendent of Schools and Treasurer..... xiii  
**C** Management Team Members and Treasurer’s Office Staff.....xiv  
**D** School District Organizational Chart.....xv  
**E** Job Description Listing .....xvi  
**F** Certificate of Achievement..... xvii

**II** **FINANCIAL SECTION**

**A** Report of Independent Accountants..... 1  
**B** Management’s Discussion and Analysis .....3  
**C** Basic Financial Statements:  
    Government-wide Financial Statements:  
        Statement of Net Assets..... 13  
        Statement of Activities ..... 14  
    Fund Financial Statements:  
        *Governmental Funds:*  
            Balance Sheet ..... 16  
            Reconciliation of Total Governmental Fund Balances to Net Assets of  
                Governmental Activities ..... 17  
            Statement of Revenues, Expenditures and Changes in Fund Balances ..... 18  
            Reconciliation of the Statement of Revenues, Expenditures and Changes  
                in Fund Balances of Governmental Funds to the Statement of Activities .... 19  
            Statement of Revenues, Expenditures and Changes in Fund Balance –  
                Budget and Actual (Non-GAAP Budgetary Basis):  
                    General Fund ..... 20  
        *Proprietary Funds:*  
            Statement of Net Assets..... 22  
            Statement of Revenues, Expenses and Changes in Fund Net Assets ..... 23  
            Statement of Cash Flows ..... 24  
        *Fiduciary Funds:*  
            Statement of Fiduciary Net Assets..... 25  
            Statement of Changes in Fiduciary Net Assets..... 26  
    Notes to the Basic Financial Statements..... 27

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**D Combining and Individual Fund Statements and Schedules:**

Nonmajor Governmental Funds Statements:

Combining Balance Sheet – Nonmajor Governmental Funds.....	62
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	63
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	64
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	68
Combining Balance Sheet – Nonmajor Capital Projects Funds .....	72
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds .....	73

Schedule of Revenues, Expenditures and Changes in Fund Balance –  
Budget and Actual (Non-GAAP Budgetary Basis):

General Fund.....	74
-------------------	----

*Special Revenue Funds:*

Public School Support Fund.....	78
Other Grant Fund.....	80
Student Activity Fund .....	81
Auxiliary Services Fund.....	83
Teacher Development Fund .....	84
Excellence in Education Fund.....	85
Management Information System Fund .....	86
Disadvantaged Pupil Impact Aid Fund.....	87
SchoolNet Professional Development Fund.....	88
Textbook Subsidy Fund.....	89
OhioReads Fund.....	90
Summer Intervention Fund.....	91
Extended Learning Opportunity Fund.....	92
School Conflict Management Grant Fund.....	93
Education for Economic Security Act (EESA) Fund .....	94
Title VI-B Fund.....	95
Title I Fund.....	96
Title VI Fund.....	98
Drug Free School Grant Fund .....	100
Telecommunications Act Grant Fund .....	101
Goals 2000 Fund .....	102
Title VI-R Fund.....	103

*Debt Service Fund:*

Bond Retirement Fund .....	104
----------------------------	-----

# PIQUA CITY SCHOOL DISTRICT, OHIO

---

## *Capital Projects Funds:*

Permanent Improvement Fund .....	105
Building Acquisition and Construction Fund.....	107
Replacement Fund.....	108
SchoolNet Plus Fund .....	109
Interactive Video Distance Learning Fund.....	110
Combining Statement of Net Assets - Internal Service Funds .....	112
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets - Internal Service Funds .....	113
Combining Statement of Cash Flows - Internal Service Funds.....	114

## **E Capital Assets Used in the Operation of Governmental Funds:**

Schedule by Source.....	116
Schedule by Function and Activity.....	117
Schedule of Changes by Function and Activity.....	118

## **III**

### **STATISTICAL SECTION**

General Governmental Expenditures by Function - Last Ten Years .....	S 2
General Governmental Revenues By Source - Last Ten Years .....	S 4
Property Tax Levies and Collections - Last Ten Calendar Years.....	S 5
Assessed Valuations and Estimated True Values of Taxable Property - Last Ten Calendar Years.....	S 6
Property Tax Rates - Direct and Overlapping Governments - Last Ten Calendar Years.....	S 7
Computation of Legal Debt Margin.....	S 8
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita - Last Ten Years.....	S 9
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures - Last Ten Years.....	S 10
Computation of All Direct and Overlapping Debt.....	S 11
Demographic Statistics - Last Ten Years.....	S 12
Property Value and Construction Permits - Last Ten Calendar Years.....	S 13
Principal Taxpayers (Tangible Personal Property Tax).....	S 14
Principal Taxpayers (Real Property and Public Utility Personal Property Tax).....	S 15
Principal Employers.....	S 16
Miscellaneous Statistics .....	S 17
Staff Statistics .....	S 18
Teachers Education and Experience Statistics.....	S 19
Cost Per Pupil Statistics - Last Ten Years .....	S 20
Transportation Statistics .....	S 21
Enrollment Statistics - Last Ten Years .....	S 22





**This Page is Intentionally Left Blank.**

## *INTRODUCTORY SECTION*

---

# **PIQUA CITY SCHOOL DISTRICT**

719 East Ash Street • Piqua, Ohio 45356-2411  
(937) 773-4321



Treasurer's Office: phone (937) 778-4512

fax (937) 778-4518

---

February 8, 2002

Board of Education Members and Citizens of the Piqua City School District:

As the Superintendent and Treasurer of the Piqua City School District (the District), we are pleased to submit to you this Comprehensive Annual Financial Report (CAFR) issued by the District. This CAFR, for the year ended June 30, 2001, is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Piqua City School District's MD&A can be found immediately following the report of the independent accountants.

The CAFR is presented in three sections as follows:

1. The Introductory Section includes this transmittal letter, an organization chart of the District, a list of the members of the Board of Education and management team, and the GFOA Certificate of Achievement.
2. The Financial Section includes the auditor's report, Management's Discussion and Analysis, basic financial statements and notes that provide an overview of the District's financial position and operating results, the combining statements for nonmajor funds and other schedules that provide detailed information relative to the basic financial statements.
3. The Statistical Section includes selected financial and demographic information generally presented on a multi-year basis.

The District provides a full range of education programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory, and vocational levels, a broad range of co-curricular and extracurricular activities, and special education services. In addition, the District provides state-financed assistance to non-public schools located within its boundaries. This assistance is accounted for in a special revenue fund. The non-public school operations have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

# ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

## ***Letter of Transmittal For the Fiscal Year Ended June 30, 2001***

---

### **THE DISTRICT AND ITS FACILITIES**

The District serves an area of approximately 10.7 square miles in and around the City of Piqua. It is located in Miami County in the Southwestern part of the state, comprised of the City of Piqua, Washington Township and Springcreek Township, and is residential, agricultural and industrial. It has a diversified industrial base with over 90 industries and 1,000,000 square feet of commercial space. The City of Piqua is a community of 21,000 people, 45 churches and 200 businesses and manufacturers. It is located on Interstate 75, 50 miles south of Lima, Ohio and 20 miles north of Dayton, Ohio, near the intersection of Interstate 75 and Interstate 70, a significant road intersection in the midwestern part of the United States.

The District's facilities include 1 kindergarten center, 3 primary schools (grades 1 through 3), 3 intermediate schools (grades 4 through 6), 1 junior high school (grades 7 through 8), one high school (grades 9 through 12), a bus garage, the administrative building and several athletic complexes.

The Board of Education of the Piqua City School District (the Board) is a five member body politic and corporate, as defined by Section 3313.02, Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars and approves the annual appropriation resolution and tax budget.

Good schools are important to the quality of life in Piqua and also to maintaining property values. But beyond these considerations, the educational program itself is of primary importance.

It is, therefore, appropriate to review briefly some quality indicators because they are the foundation on which our programs are built.

**CURRICULUM DEVELOPMENT** -- The Piqua City School District provides a comprehensive K-12 program; intervention, assessment and special needs programming. The curriculum supports the Ohio Proficiency Tests and provides interesting and appealing instruction. The curriculum is on a five year revision cycle that involves K-12 staff and community involvement.

**INSTRUCTION MATERIALS** -- Piqua City School District instructional materials are selected on a five year replacement cycle that coincides with the curriculum development schedule. Materials include print, manipulatives and computer software that provide learning activities for students.

**STAFF DEVELOPMENT** -- Locally provided staff development is an extremely important part of professional renewal in Piqua Schools. The Inservice Committee assesses staff needs and plans after school sessions, inservice days and summer sessions for certified staff. The emphasis on these activities is to provide professional staff with a knowledge base required for curriculum implementation and use of effective teaching strategies.

In addition to locally provided staff development, the Piqua City School District financially supports staff members going to professional meetings out of district and reimburses professional staff for approved graduate hours.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2001***

---

**INTERVENTION AND SPECIAL PROGRAMS** -- The Piqua City School District recognizes its responsibility to serve students who are at risk of not achieving in school. Intervention for these students includes teams of professionals who meet with the individual student to provide support through an established mentoring program.

Special programs provided for students who need additional support include an elementary guidance program, elementary and secondary summer school, a high school night school program for both credit and proficiency preparation, Junior Naval ROTC, and Jobs for Ohio Graduates. As of May 2001, over eighty students have graduated from Piqua High School due to the availability of the night school program.

**GIFTED AND TALENTED PROGRAMMING AND ADVANCED PLACEMENT COURSES** -- Piqua City Schools also recognizes its responsibility to provide appropriate programming for its most capable students. The District provides a portion of that programming through a gifted and talented program that serves selected elementary and junior high school students beginning in the fourth grade. The program provides enrolled students enrichment experiences, opportunities for advanced thinking skills development and independent research. Computer technology is a significant part of this program.

Piqua High School offers advanced placement art, English, biology, chemistry, physics, economics, calculus and government. During the 2000-01 school year more than 100 students were enrolled in these college level courses.

**SPECIAL EDUCATION** -- In 2000-01 there were 604 students on Individualized Educational Programs representing slightly more than 15% of the total student population. Of these students all but a handful were served in their home district and most were served in their home schools. Students were served in the following programs: multi handicapped, developmentally handicapped, severe emotionally disturbed, specific learning disabilities, other health handicapped and hearing impaired.

Special education is structured to provide a continuum of services in most buildings and to allow special education teachers to be resources to the regular education staff. This permits more collaboration among staff and more opportunities for special needs students to be included in regular education.

### **ECONOMIC CONDITIONS AND OUTLOOK**

During calendar year 2001 the county's six year reappraisal of property valuations was completed. In accordance with millage rollback provisions of HB920, the District has assessed millage at the 20 mill-floor, the lowest millage permitted by Ohio Revised Code. As a result of this, the District is able to benefit financially from increased assessed valuations. The benefits of any growth will be realized in the second half of the 2001-02 school year and fully realized by the District during the 2002-03 school year.

There has been continued growth in residential housing in several areas of the District. The District's tax base has shown growth in real estate values every year for the last ten years, and every year since 1993 in tangible personal property tax. Tax collection rates are excellent, experiencing delinquent taxes of less than 2% for the past several years.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2001***

---

A 1/2% School District Income Tax was approved by the voters of Piqua in 1990. This tax generates over \$1,775,000 annually for general operations of the District. In Fiscal Year 1995, the District began to feel growth in the income tax revenues and has experienced average increases of 4.9% every year since.

The District is currently in the second year of a taxpayer approved 2.0 mill, 5-year Permanent Improvements Levy which allows the District to spend approximately \$750,000 annually on repairs, renovation and capital equipment expenditures to maintain the District's facilities. Revenue generated through this levy takes financial strain off the General Fund by making the expenditures for capital repairs through the Permanent Improvement Fund. The levy expires December 31, 2004.

### **RECENT SIGNIFICANT ACCOMPLISHMENTS**

The decade of the nineties was one of great transition for the Piqua City School District. After years of planning and hard work, the new organizational plan has positioned the District for the challenges of a new millennium.

The district facilities continue to be upgraded and modernized. Revenues from the Capital Improvement Levy were used for new roofs, new windows, floor coverings, plumbing, heat plants and many other improvements. Unlike many school buildings throughout Ohio, Piqua's school facilities are in great shape and are structurally conducive to providing a modern education for decades to come.

And even more important than the organizational changes and the condition of the schools, is the improvement in the relationship between the Piqua Community and the School District. The District is supported by an extremely active Parent Teacher Association in each of its nine schools. The PTA Council, with membership from each school PTA, meets monthly to coordinate activities, to support and strengthen PTA activities in the schools and to develop plans for such activities as the DARE/PTA Basketball Game and the PTA Scholarship Award. The Piqua Chamber of Commerce is closely linked with the schools. The Chamber's Business Education Advisory Council sponsors seventeen separate programs and school activities. The School/Business Partnership program brings twenty-one manufacturers, businesses and community service groups into the schools to support instruction, improve student and staff morale and take part in school events and activities. During 2000 a community campaign was started to raise funds privately for a new stadium. Construction began during the year and the stadium was dedicated in August 2001.

None of the improvements mentioned above guarantees success in the classroom. However, with an excellent support system in place the School District is positioned to address such important issues as improving the District's Ohio Proficiency Test results, increasing student graduation rates and meeting the needs of special education students. Excellent instruction by a master level teaching staff, great facilities, equipment and educational resources, state recognition and the support of an entire community is the Piqua plan for the year 2001 and beyond. The District's administrative and instructional staff are appreciative of the support of the Piqua community and dedicated to the task of making the Piqua City Schools the best it can be.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2001***

---

The 2000-2001 school year brought to completion the Bennett Intermediate School Ohio Reads Grant project begun in 1999-2000. Bennett Intermediate School, in cooperation with local business Hartzell Propeller, Inc., received the second funding of this Ohio Reads Grant in the amount of \$30,000. This allocation from the State of Ohio helped establish a fourth grade literacy lab for the school. Grant funds provided Computer Curriculum Corporation software and local funds provided computers, a laser printer, tables and electrical wiring for the twenty-three station lab. Hartzell Propeller Inc. has committed to providing 20-25 tutors who will spend approximately one hour per week assisting students in this new lab and in improvement of reading levels.

The Piqua City School staff is dedicated to the process of Continuous Improvement. To that end, each school staff has selected three to five activities from their Continuous Improvement Plan. These activities, the school "Yearly Action Plan" (Y.A.P.) became the central theme of their work for the year. Student progress was measured to see if the activities are making a positive difference. The goal of the District was to improve student performance on the Ohio Proficiency Exam which it did by improving in 22 of the 25 test areas.

The Piqua City School District Board of Education and staff understand the need to continue to connect with the Piqua Community. The Board authorized the development of another Strategic Planning Project. A Strategic Planning Committee of eighty community members and educators is reviewing the District's programs, facilities and financial operations and plan to issue a final report to the Board of Education in September of 2002. The report will provide the District with a plan of action that will guide the District for the next decade. With the help of these dedicated volunteers, the School District will continue to reflect the values and beliefs of the community it serves.

An indicator that the District's efforts have been paying off is the improved "Academic Report Card" that the State Department of Education issues each year. The District showed improvement by meeting 15 of 27 possible standards. Last year the District met 10 of the standards.

### **MAJOR INITIATIVES FOR THE FUTURE**

The District applied for and was notified of the award of a significant federal grant for the high school. The "Raising the Bar" grant of \$250,000 is a technology grant that will be used to enhance and integrate technology throughout the high school using parent involvement, student use of multimedia tools and teacher planning and instruction.

The District also was approved for two Ohio Reads grants each for \$60,000 for the 2002 and 2003 school years. One grant will be used at Bennett Intermediate School to provide Accelerated Reader books for all fourth graders, to provide tutoring for at-risk fourth graders, and to form an after school reading club. The other grant will be used at Wilder Intermediate School to provide a positive impact upon literacy for fourth grade students through the use of a volunteer mentoring/tutorial program.



# **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

## ***Letter of Transmittal For the Fiscal Year Ended June 30, 2001***

---

### **ACCOUNTING INFORMATION**

**ACCOUNTING SYSTEM** -- The District's accounting system is organized on a fund basis. Each fund is a separate self-balancing accounting entity. The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting.

**INTERNAL CONTROLS** -- The Treasurer of the District is responsible for establishing an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Management Team is responsible for assisting with implementation of the established internal controls. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of cost and benefit requires estimates and judgments by management.

**SINGLE AUDIT** -- As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation and audit by the Treasurer, Management Team and staff of the District.

As a part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion relating to federal financial assistance programs, as well as to verify that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2001, as of this writing, revealed no instances of material weaknesses in internal control structure or significant violations of applicable laws and regulations.

**BUDGETARY CONTROLS** -- all governmental fund types are subject to annual expenditure budgets.

The procedures below outline the District's budgetary procedures:

1. A tax budget of estimated cash receipts and disbursements is submitted to the county auditor as secretary of the county budget commission by January 20 of each year for the fiscal year commencing the following July 1. The District's Board of Education (the Board) adopts the tax budget at its January Organizational Meeting.
2. The County Budget Commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2001***

---

3. An annual appropriations measure is passed upon receipt of the county's auditor's final tax revenue estimates, October or November of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are reported as expenditures in the current year. The Board adopts temporary appropriations at its June Board meeting to cover expenditures until the adoption of the permanent appropriations. The appropriations measure may be amended or supplemented during the year as new information becomes available. Individual buildings and/or departments are given building budgeting funds for instructional supplies, custodial supplies, meeting & mileage expenses, and equipment. Buildings and/or department may move funds within their budgets with approval of the Superintendent and Treasurer. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations in any fund at the function level.

Additionally, the District maintains an encumbrance accounting system as a useful technique of accomplishing budgetary control. Under encumbrance accounting, purchase orders, contracts and other commitments for expenditures of funds are recorded in order to reserve that portion of the applicable appropriation.

**CASH MANAGEMENT** -- It is policy of the Piqua City School District, that with due regard to the safety and risk of investments, all available funds shall be invested in conformance with existing legal requirement and Board-adopted policy guidelines, to the maximum extent possible, at the highest rates obtainable at the time of investment. Effective cash management is recognized as essential to good fiscal management. An investment policy has been formulated to take advantage of investment interest as a viable and material source of revenue to all funds involved. The District's investments are designed and managed in a manner responsive to public trust and consistent with state and local laws.

Investments are made with the primary objectives of:

- Preservation of capital and protection of principal.
- Maintenance of liquidity to meet cash flow requirements.
- Diversification of assets to avoid undue credit and liquidity risks.
- Optimization of portfolio returns within objectives outlined above.
- Use of good judgment and care to provide safety to the District's assets.

Administrative guidelines and investment policies apply to all financial assets of the District contained in the Comprehensive Annual Financial Report (CAFR). The investment portfolio shall consist of investment securities, permissible by law, recognizing that all participants involved in the process shall act responsibly as custodians of the public trust. Investment officials shall avoid any transaction that might impair public confidence in the District's ability to govern effectively.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Letter of Transmittal For the Fiscal Year Ended June 30, 2001***

---

**RISK MANAGEMENT** -- The District is adequately insured in all areas including buildings, contents, vehicles, equipment and general liability. The District is also covered under the State Workers' Compensation Fund. The District makes every effort to monitor insurance costs and related risk of accident to ensure proper fiscal management in this area. Detailed information regarding the risk management activities of the District can be found in footnote 12 of the basic financial statements included within the financial section of this report.

### **OTHER INFORMATION**

**INDEPENDENT AUDIT** -- State statutes require an annual audit. The Ohio State Auditor's Office conducted the audit for the fiscal year ended June 30, 2001. The auditor's unqualified opinion on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

**NOTES TO THE BASIC FINANCIAL STATEMENTS** -- The notes to the basic financial statements which follow the basic financial statements contain additional information and are an integral part of such statements.

**AWARDS** -- The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities who qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year only. The District has received a Certificate of Achievement for the last four consecutive years (fiscal years ended 1997-2000). We believe this current Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting and we are submitting it to GFOA.

**ACKNOWLEDGMENTS** -- The preparation of the Comprehensive Annual Financial Report was made possible by the diligence of the Treasurer's staff under the coordination of Hannah Kingrey, Assistant to the Treasurer. We are also grateful for the services of Donald J. Schonhardt & Associates, Inc. and to the State Auditor's Office for their assistance in preparing this report. We truly appreciate the contribution made by each staff member in the preparation of this report. In closing, without the patience and support of the Treasurer's Office Staff, the Administrative Team and the Board of Education, preparation of this report would not have been possible.

Respectfully submitted,

Jerry L. Clark, Superintendent

Victoria Couchois, Treasurer

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

***Members of the Board of Education, Superintendent of Schools and Treasurer  
For the Fiscal Year Ended June, 30, 2001***

---

### ***Members of the Board of Education***

The Board of Education is a body politic and corporate with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by laws of the State of Ohio. The Board is comprised of five members who are elected for overlapping four-year terms. The current members of the Board of Education of the Piqua City School District are:

	<u>Began Service as A Board Member</u>	<u>Present Term Expires</u>
F. Martin Pollock, President	January 1982	December 31, 2001
Dawn Matthews, Vice President	January 1998	December 31, 2001
Henrietta C. Hahn	January 1992	December 31, 2003
Charles R. Wagner	January 1988	December 31, 2003
R. Scott Miller	December 1996	December 31, 2001

### ***Superintendent of Schools***

The Superintendent is the executive officer of the District and is responsible for administering policies adopted by the Board of Education. The Superintendent is expected to provide leadership in all phases of policy formulation and is the chief advisor to the Board on all aspects of the educational program and total operation of the District. The Board appointed Mr. Jerry L. Clark, Superintendent of the Piqua City School District effective April 7, 1992. His term of office expires on July 31, 2006.

### ***Treasurer***

The Treasurer serves as the fiscal officer of the District and, with the Board President, executes all conveyances made by the Board of Education. The Treasurer, Victoria Couchois, has held the position since December 1972. Her term expires at the organizational meeting in January, 2003.

# **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

## ***Management Team Members and Treasurer's Office Staff For the Fiscal Year Ended June, 30, 2001***

---

### ***Management Team Members***

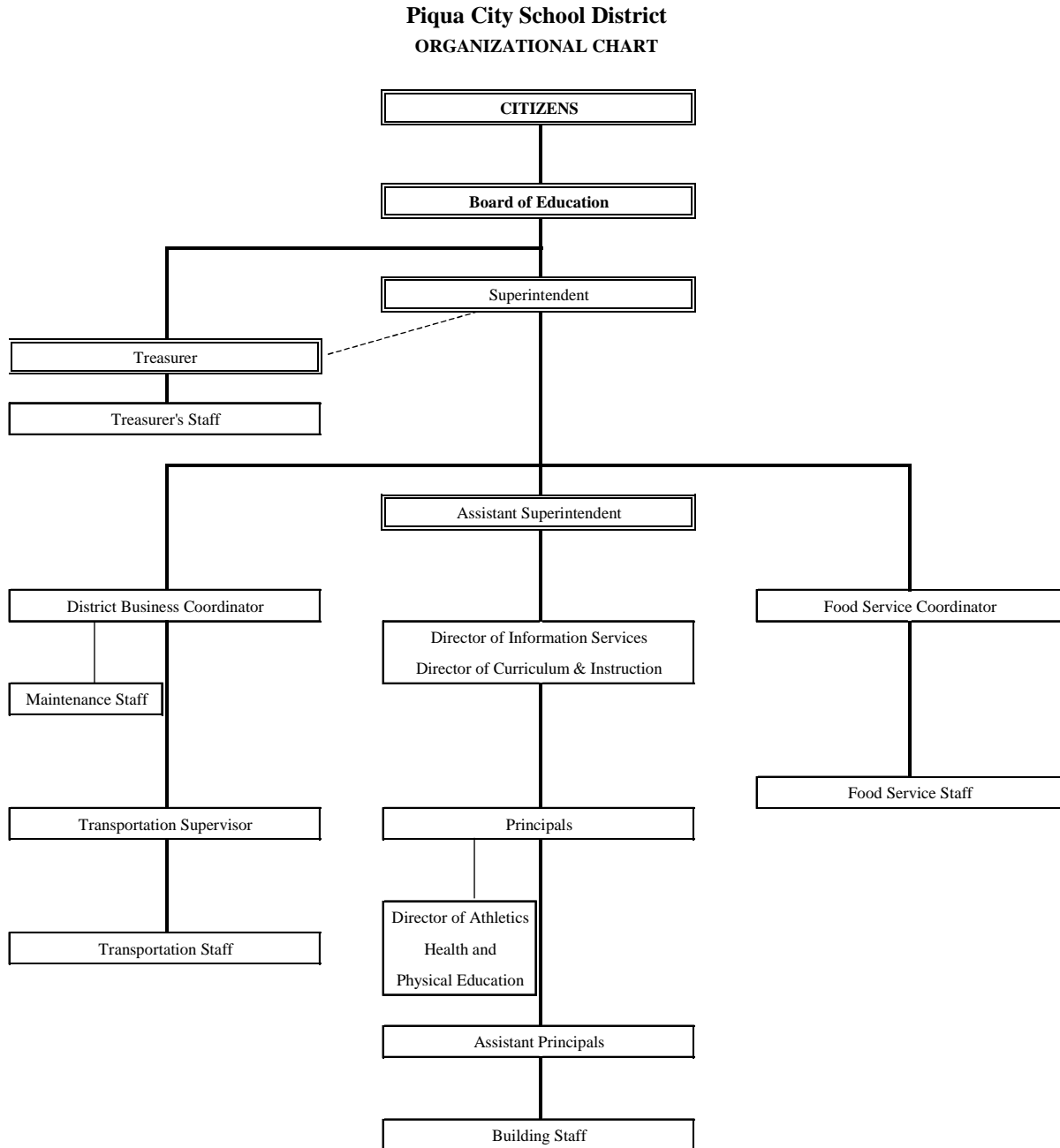
Jerry L. Clark	Superintendent of Schools
Victoria Couchois	Treasurer
Ben Edmonds	Assistant Superintendent
M. Kim Calland	Director of Information Services
Tim Reed	District Business Coordinator
Stephen Magoteaux	Athletic Director
Jane Rudd	Food Service Coordinator
David Janson	Director of Curriculum and Instruction
Jim Conley	District Technology Coordinator
Thomas Roeser, Ph.D.	School Psychologist
Daryl Boyd	School Psychologist
James Daniel	Transportation Supervisor
Katherine V. Davisson	Principal, Piqua High School
Craig Borts	Assistant Principal, Piqua High School
Mark Snyder	Assistant Principal, Piqua High School
Douglas Fries	Principal, Piqua Junior High School
Rebecca Cliness	Assistant Principal, Piqua Junior High School
Kay G. Assenheimer	Principal, Favorite Hill Primary School
Rick E. Fry	Principal, High Street Primary School
Teresa Congdon	Principal, Nicklin Learning Center
J. Stephen Greggerson	Principal, Springcreek Primary School
Thomas L. Ringer	Principal, Washington Immediate School
Bradley Hall	Principal, Bennett Immediate School
Jerry Baker	Principal, Wilder Immediate School

### ***Treasurer's Office Staff***

Hannah L. Kingrey	Assistant to the Treasurer
Jeannie Ervin	Budgetary/Financial Clerk
Karen Magoteaux	Budgetary/Financial Clerk
Sarah Deavours Manger	Payroll Clerk

# PIQUA CITY SCHOOL DISTRICT, OHIO

## School District Organizational Chart For the Fiscal Year Ended June, 30, 2001



NOTE: Please see reverse side for individual positions.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

### ***Job Description Listing For the Fiscal Year Ended June, 30, 2001***

---

<b>Position:</b>	<b>Responsible To:</b>
Superintendent	Board of Education
Treasurer	Board of Education
Assistant Superintendent	Superintendent
District Business Coordinator	Superintendent
Director - Information Services	Superintendent & Assistant Superintendent
Director - Curriculum & Instruction	Superintendent & Assistant Superintendent
Food Service Director	Superintendent
Principal (Sr. High, Jr. High, Elem.)	Superintendent & Assistant Superintendent
Assistant Senior High School Principal	Senior High School Principal
Assistant Junior High School Principal	Junior High School Principal
Director - Health, P.E. & Interscholastic Athletics	Superintendent Athletics - Secondary Principals
Transportation Supervisor	District Business Coordinator
School Psychologist	Assistant Superintendent
Speech, Language & Hearing Therapist	Assistant Superintendent
Teacher	Building Principal
Guidance Counselor	Building Principal
Librarian	Building Principal
School Nurse	Assistant Superintendent
Substitute Teacher	Building Principal
Assistant to Treasurer, Payroll Clerk	Treasurer
Budgetary Clerk, Financial Clerk	Treasurer
Secretary	Immediate Supervisor (See Job Analysis Handbook)
Copy Center Operator	District Business Coordinator
Warehouse Secretary	District Business Coordinator
Head Cook	Building Principal, Food Service Coordinator
Assistant Head Cook, Cook, Sub Cook	Head Cook
Bus Driver, Substitute Bus Driver	Transportation Supervisor
Bus Mechanic	Transportation Supervisor
Athletic Complex Custodian/ Mechanic's Helper	District Business Coordinator/ Athletic Director
Sub Custodian	District Business Coordinator/ Building Principal
Library Aide	Building Principal/Librarian
Classroom Aide	Building Principal/Assigned Teacher
Study Hall Aide	Building Principal/Assistant Principal

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

*Government Finance Officers Association of the United States and Canada  
Certificate of Achievement for Excellence in Financial Reporting*

---

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

Piqua City School District,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employees retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anna Spray Kinsey*  
President

*Jeffrey L. Esler*  
Executive Director





**This Page is Intentionally Left Blank.**

## *FINANCIAL SECTION*

---

**This page intentionally left blank.**



STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

One First National Plaza  
130 West Second Street  
Suite 2040  
Dayton, Ohio 45402  
Telephone 937-285-6677  
800-443-9274  
Facsimile 937-285-6688  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

Piqua City School District  
Miami County  
719 East Ash Street  
Piqua, Ohio 45356

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, business-type activities, major funds and remaining fund information of Piqua City School District, Miami County, (the District) as of and for the year ended June 30, 2001, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, business-type activities, major funds and remaining fund information of Piqua City School District, Miami, as of June 30, 2001, and the changes in financial position of those activities, and funds and the cash flows of its proprietary funds and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 2B, during the year ended June 30, 2001, the District adopted Governmental Accounting Standards Board Statement No. 34.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 8, 2002, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We applied limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. We did not audit the information and express no opinion thereon.

We conducted our audit to form opinions on the financial statements of the activities, and funds that collectively comprise the District's basic financial statements. The combining and individual fund statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the financial statements. In our opinion, it is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

**Jim Petro**  
Auditor of State

February 8, 2002

# PIQUA CITY SCHOOL DISTRICT, OHIO

---

## *Management's Discussion and Analysis For the Fiscal Year Ended June, 30, 2001*

*Unaudited*

---

The discussion and analysis of Piqua City School District's financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2001. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the District's financial performance.

### **FINANCIAL HIGHLIGHTS**

#### **Key financial highlights for 2001 are as follows:**

- ❑ In total, net assets decreased \$711,248. Net assets of governmental activities decreased \$792,971, which represents a 5.2% decrease from 2000. Net assets of business-type activities increased \$81,723 or 9.3% from 2000.
- ❑ General revenues accounted for \$23,194,951 in revenue or 84% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$4,290,350 or 16% of total revenues of \$27,485,301.
- ❑ The District had \$26,812,924 in expenses related to governmental activities; only \$2,971,418 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$23,194,951 were adequate to provide for these programs.
- ❑ Among major funds, the general fund had \$21,453,240 in revenues and \$22,551,007 in expenditures. The general fund's fund balance decreased \$1,097,767 to \$418,077. The decrease was due to increases in salaries and wages, increase in retirements, health insurance, the purchase of an additional school bus and a 29.9% increase in contracted services for special education.
- ❑ Net assets for enterprise funds increased slightly by \$64,310. This increase is attributable to more federal funds due to increases in the number of meals sold.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the District:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the District's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the District, reporting the District's operations in more detail than the government-wide statements.

# PIQUA CITY SCHOOL DISTRICT, OHIO

---

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2001**

**Unaudited**

---

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

## **Government-wide Statements**

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net assets and how they have changed. Net-assets (the difference between the District's assets and liabilities) is one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
  - To assess the overall health of the District you need to consider additional nonfinancial factors such as the property tax base, current property tax laws, student enrollment growth and facility conditions.

The government-wide financial statements of the District are divided into two categories:

- Governmental Activities – Most of the District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.
- Business-Type Activities – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The District food service and uniform school supplies are reported as business activities.

## **Fund Financial Statements**

The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes.

**Governmental Funds** – Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.



**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2001**

**Unaudited**

**Proprietary Funds** – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

**Fiduciary Funds** – The District is the trustee, or fiduciary, for various student managed activity programs, various scholarship programs and other items listed as agency and private purpose. It is also responsible for other assets that, due to a trust arrangement can only be used for the trust beneficiaries. All of the District's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

**FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE**

This is the first year for government-wide financial statements using the full accrual basis of accounting, therefore a comparison with prior year's information is not available. A comparative analysis will be provided in future years when prior year's information is available.

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
	<u>2001</u>	<u>2001</u>	<u>2001</u>
Current and other assets	\$15,938,670	\$699,484	\$16,638,154
Capital assets, Net	25,417,682	437,108	25,854,790
<b>Total assets</b>	<b>41,356,352</b>	<b>1,136,592</b>	<b>42,492,944</b>
Long-term debt outstanding	14,433,267	47,090	14,480,357
Other liabilities	12,355,080	134,159	12,489,239
<b>Total liabilities</b>	<b>26,788,347</b>	<b>181,249</b>	<b>26,969,596</b>
Net assets			
Invested in capital assets, net of related debt	13,670,807	437,108	14,107,915
Restricted	1,783,366	0	1,783,366
Unrestricted	(886,168)	518,235	(367,933)
<b>Total net assets</b>	<b>\$14,568,005</b>	<b>\$955,343</b>	<b>\$15,523,348</b>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2001**

**Unaudited**

**Changes in Net Assets** – The following table shows the changes in net assets for the fiscal year 2001:

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
	<b>2001</b>	<b>2001</b>	<b>2001</b>
<b>Revenues</b>			
Program revenues:			
Charges for Services and Sales	\$988,206	\$635,981	\$1,624,187
Operating Grants and Contributions	1,944,212	682,951	2,627,163
Capital Grants and Contributions	39,000	0	39,000
General revenues:			
Property Taxes	10,154,988	0	10,154,988
Income Taxes	2,040,034	0	2,040,034
Grants and Entitlements	10,571,598	0	10,571,598
Other	428,331	0	428,331
<b>Total revenues</b>	<b>26,166,369</b>	<b>1,318,932</b>	<b>27,485,301</b>
<b>Program Expenses</b>			
Instruction	16,546,273	0	16,546,273
Support Services:			
Pupils	1,377,129	0	1,377,129
Instructional Staff	1,637,131	0	1,637,131
Board of Education	8,042	0	8,042
Administration	1,856,279	0	1,856,279
Fiscal Services	494,672	0	494,672
Business	66,874	0	66,874
Operation and Maintenance of Plant	2,225,755	0	2,225,755
Pupil Transportation	1,024,551	0	1,024,551
Central	41,318	0	41,318
Operation of Non-Instructional Services	313,795	0	313,795
Extracurricular Activities	654,479	0	654,479
Debt Service:			
Interest and Fiscal Charges	566,626	0	566,626
Food Service	0	1,227,796	1,227,796
<b>Total expenses</b>	<b>26,812,924</b>	<b>1,227,796</b>	<b>28,040,720</b>
Excess (deficiency) before special items	<b>(646,555)</b>	<b>91,136</b>	<b>(555,419)</b>
Special Item - Loss on Disposal of Capital Assets	(146,416)	(9,413)	(155,829)
<b>Total Change in Net Assets</b>	<b>(792,971)</b>	<b>81,723</b>	<b>(711,248)</b>
Beginning Net Assets	15,360,976	873,620	16,234,596
<b>Total Change in Net Assets</b>	<b>\$14,568,005</b>	<b>\$955,343</b>	<b>\$15,523,348</b>

**Governmental Activities**

Net assets of the District's governmental activities decreased by \$792,971. This was due to a combination of factors including increases in wages and salaries, increases in retirements and health insurance costs. In addition, because the capitalization threshold was increased from \$500 to \$1,000 more items were expensed instead of capitalized. And finally, the loss on the disposal of capital assets contributed to the decrease in net assets.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

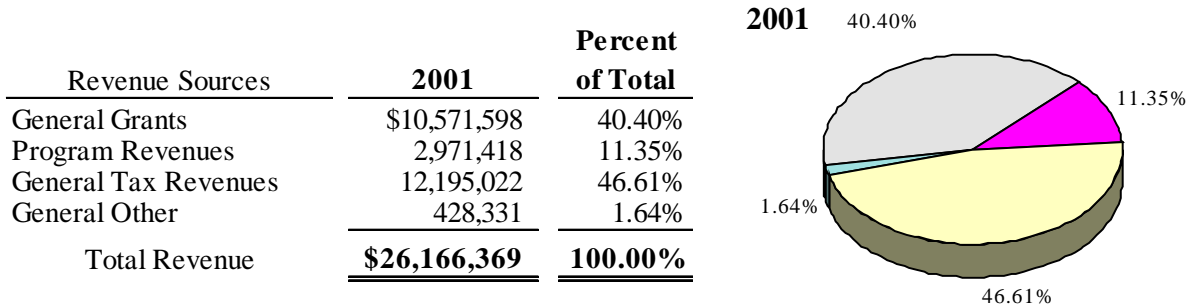
**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2001**

**Unaudited**

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. In general, the overall revenue generated by the levy will not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00. However, the assessed millage cannot be reduced below 20 mills, according to state statutes. The District's assessed millage has already been reduced to the 20 mill floor. Consequently, the District will receive some increased revenues as property values increase with reappraisals.

The District also receives an income tax, which is based on .5% of all salaries, wages, commissions and other compensation and on net profits earned from residents living within the District.

Property taxes and income taxes made up 39% and 7.6% respectively of revenues for governmental activities for Piqua City Schools in fiscal year 2001. The District's reliance upon tax revenues is demonstrated by the following graph indicating 47% of total revenues from general tax revenues:



### ***Business-Type Activities***

Net assets of the business-type activities increased by \$81,723. This is attributable to increased federal funding due to an increase in the number of meals sold in the food service operation. These programs had revenues of \$1,318,932 and expenses of \$1,227,796 for fiscal year 2001. Business activities receive no support from tax revenues and remain self-supporting.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2001**

**Unaudited**

### **FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT'S FUNDS**

The District's governmental funds reported a combined fund balance of \$2,169,176, which is below last year's total of \$3,299,149. The schedule below indicates the fund balance and the total change in fund balance by fund type as of June 30, 2001 and 2000.

	<b>Fund Balance June 30, 2001</b>	<b>Fund Balance June 30, 2000</b>	<b>Increase (Decrease)</b>
General	\$418,077	\$1,515,844	(\$1,097,767)
Debt Service	305,542	270,824	34,718
Permanent Improvement			
Capital Projects	483,809	692,621	(208,812)
Other Governmental	961,748	819,860	141,888
Total	<b>\$2,169,176</b>	<b>\$3,299,149</b>	<b>(\$1,129,973)</b>

*General Fund* – The District's General Fund balance decrease is due to many factors. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	<b>2001 Revenues</b>	<b>2000 Revenues</b>	<b>Increase (Decrease)</b>
Taxes	\$10,251,451	\$9,944,811	\$306,640
Tuition	24,263	35,083	(10,820)
Transportation Fees	39,669	22,972	16,697
Investment Earnings	202,558	205,720	(3,162)
Class Materials and Fees	155,626	135,185	20,441
Intergovernmental - State	10,383,662	9,746,111	637,551
Intergovernmental - Federal	124,591	91,761	32,830
All Other Revenue	248,288	59,059	189,229
Total	<b>\$21,430,108</b>	<b>\$20,240,702</b>	<b>\$1,189,406</b>

General Fund revenues in 2001 increased approximately 6% compared to revenues in fiscal year 2000. Three factors contributed to this increase, the most significant being increased funding from the State's "Foundation Program". Additionally, income tax revenue increased by 13.7% in 2001 and other revenue increased due to reimbursements and the State's refund of workers' compensation premiums.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2001**

**Unaudited**

	<b>2001</b>	<b>2000</b>	<b>Increase</b>
	<b>Expenditures</b>	<b>Expenditures</b>	<b>(Decrease)</b>
Instruction	\$13,740,187	\$12,631,063	\$1,109,124
Supporting Services:			
Pupils	1,288,996	1,143,463	145,533
Instructional Staff	1,534,490	1,356,473	178,017
Board of Education	8,042	8,553	(511)
Administration	1,817,125	1,730,280	86,845
Fiscal Services	453,019	434,033	18,986
Business	67,022	85,214	(18,192)
Operation & Maintenance of Plant	2,252,935	2,265,274	(12,339)
Pupil Transportation	1,104,586	942,404	162,182
Central	41,318	37,555	3,763
Extracurricular Activities	241,787	201,924	39,863
Capital Outlay	1,500	0	1,500
Total	<b><u>\$22,551,007</u></b>	<b><u>\$20,836,236</u></b>	<b><u>\$1,714,771</u></b>

The expenditures increased by \$1,714,771 or 8.2% over the prior year mostly due to salary and wage increases of 4.8%, an 18% increase in health insurance rates, a 30% increase in contracted special education costs and the purchase of an additional school bus.

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2001 the District did not amend its General Fund budget. The District intended to amend the budget, but the resolution that was passed by the District's Board of Education did not meet requirements of State statute.

For the General Fund, budget basis revenue of \$21.3 million did not significantly change over the original budget estimates of \$21.1 million. The General Fund had an adequate fund balance to cover expenditures.

### **CAPITAL ASSETS AND DEBT ADMINISTRATION**

#### **Capital Assets**

At the end of fiscal 2001 the District had \$25,854,790 net of accumulated depreciation invested in land, buildings, equipment and vehicles. Of this total, \$25,417,682 was related to governmental activities and \$437,108 to the business-type activities. The following table shows fiscal year 2000 and 2001 balances:

**PIQUA CITY SCHOOL DISTRICT, OHIO**

*Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2001*

*Unaudited*

	<b>Governmental Activities</b>		<b>Increase (Decrease)</b>
	<b>2001</b>	<b>2000</b>	
Land and Improvements	\$641,579	\$496,879	\$144,700
Buildings and Improvements	28,359,574	28,185,238	174,336
Machinery and Equipment	4,414,272	4,305,963	108,309
Vehicles	1,388,745	1,259,987	128,758
Less: Accumulated Depreciation	(9,386,488)	(8,570,238)	(816,250)
<b>Totals</b>	<b>\$25,417,682</b>	<b>\$25,677,829</b>	<b>(\$260,147)</b>

	<b>Business-Type Activities</b>		<b>Increase (Decrease)</b>
	<b>2001</b>	<b>2000</b>	
Machinery and Equipment	\$853,610	\$841,908	\$11,702
Less: Accumulated Depreciation	(416,502)	(411,580)	(4,922)
<b>Totals</b>	<b>\$437,108</b>	<b>\$430,328</b>	<b>\$6,780</b>

The primary increase occurred in buildings and improvements, which include projects for a roof replacement at Piqua High School, construction of restrooms and concessions at Wertz Stadium, and the addition of an elevator at Bennett Intermediate School. Investment in vehicles increased as a result of the net purchase of one additional school bus.

As of June 30, 2001, the District has contractual commitments of \$80,646 for a stadium and for painting. Additional information on the District's capital assets can be found in Note 8.

**Debt**

At June 30, 2001, the District had \$11.6 million in bonds outstanding, \$455,000 due within one year. The following table summarizes the District's debt outstanding as of June 30, 2001:

	<b>2001</b>	<b>2000</b>
<b>Governmental Activities:</b>		
General Obligation Bond:		
School Improvement	\$11,580,432	\$11,995,432
Capital Leases Payable	166,443	221,114
Compensated Absences	2,686,392	2,270,531
Total Governmental Activities	14,433,267	14,487,077
<b>Business-Type Activities:</b>		
Compensated Absences	47,090	41,362
<b>Totals</b>	<b>\$14,480,357</b>	<b>\$14,528,439</b>

The School Improvements Bond was issued for the construction of a new junior high school. The District passed a 2.96 mill bond issue in 1997.

# **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Management's Discussion and Analysis  
For the Fiscal Year Ended June, 30, 2001***

***Unaudited***

---

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total assessed value of real and personal property. At June 30, 2001, the District's outstanding debt was below the legal limit. Additional information on the District's long-term debt can be found in Note 10.

## **ECONOMIC FACTORS**

The District is financially sound, although not overly affluent. The District relies on its property taxes, income taxes and State Foundation Funds to provide the funds necessary to maintain the educational programs. The Permanent Improvement Levy provides the funds necessary to maintain the District's facilities.

A challenge facing the District is the future of state funding. On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including a change in the school districts that are used as the basis for determining the base cost support amount and fully funding parity aid no later than the beginning of fiscal year 2004. In general, it is expected the decision would result in an increase in State funding; however, on November 2, 2001, the Court granted the state's motion for reconsideration. As of the date of these financial statements, the District is unable to determine what effect, if any, the decision and the reconsideration will have on its future state funding and on its financial operations.

In conclusion, the Piqua City School District has committed itself to financial excellence for many years.

This District has received the Government Finance Officers Association of the United States and Canada (GFOA) Certificate of Achievement for Excellence in Financial Reporting for the last four consecutive years (fiscal years ended 1997-2000).

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information contact Victoria Couchois, Treasurer of Piqua City School District.

**This Page is Intentionally Left Blank.**





**This Page is Intentionally Left Blank.**

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Statement of Net Assets**  
**June 30, 2001**

	<b>Governmental Activities</b>	<b>Type Activities</b>	<b>Total</b>
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 3,461,909	\$ 567,198	\$ 4,029,107
Receivables:			
Taxes	11,725,811	0	11,725,811
Accounts	52,557	21	52,578
Intergovernmental	200,280	71,773	272,053
Interest	70	0	70
Internal Balances	(44,660)	44,660	0
Inventory Held for Resale	0	15,832	15,832
Prepaid Items	68,241	0	68,241
Restricted Assets:			
Cash and Cash Equivalents	429,040	0	429,040
Cash with Fiscal Agent	762	0	762
Capital Assets, Net	25,417,682	437,108	25,854,790
<b>Total Assets</b>	<b>41,311,692</b>	<b>1,136,592</b>	<b>42,448,284</b>
<b>Liabilities:</b>			
Accounts Payable	214,812	10,922	225,734
Accrued Wages and Benefits	1,681,138	64,043	1,745,181
Intergovernmental Payable	680,506	54,934	735,440
Matured Bonds & Interest Payable	762	0	762
Deferred Revenue - Taxes	9,668,264	0	9,668,264
Deferred Revenue	18,404	4,260	22,664
Accrued Interest Payable	46,534	0	46,534
Long Term Liabilities:			
Due Within One Year	867,864	0	867,864
Due in More Than One Year	13,565,403	47,090	13,612,493
<b>Total Liabilities</b>	<b>26,743,687</b>	<b>181,249</b>	<b>26,924,936</b>
<b>Net Assets:</b>			
Invested in Capital Assets, Net of Related Debt	13,670,807	437,108	14,107,915
Restricted For:			
Capital Projects	695,274	0	695,274
Debt Service	312,135	0	312,135
Other Purposes	775,957	0	775,957
Unrestricted (Deficit)	(886,168)	518,235	(367,933)
<b>Total Net Assets</b>	<b>\$ 14,568,005</b>	<b>\$ 955,343</b>	<b>\$ 15,523,348</b>

See accompanying notes to the basic financial statements

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2001**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
Instruction	\$ 16,546,273	\$ 516,400	\$ 1,391,506	\$ 39,000
Support Services:				
Pupils	1,377,129	5,325	112,618	0
Instructional Staff	1,637,131	0	26,218	0
Board of Education	8,042	0	0	0
Administration	1,856,279	0	28,445	0
Fiscal Services	494,672	0	2,150	0
Business	66,874	0	0	0
Operation and Maintenance of Plant	2,225,755	2,222	0	0
Pupil Transportation	1,024,551	39,669	108,869	0
Central	41,318	0	0	0
Operation of Non-Instructional Services	313,795	0	274,406	0
Extracurricular Activities	654,479	424,590	0	0
Debt Service:				
Interest and Fiscal Charges	566,626	0	0	0
<b>Total Governmental Activities</b>	<u>26,812,924</u>	<u>988,206</u>	<u>1,944,212</u>	<u>39,000</u>
<b>Business-Type Activities:</b>				
Food Service	1,237,209	635,981	682,951	0
<b>Total Business-Type Activities</b>	<u>1,237,209</u>	<u>635,981</u>	<u>682,951</u>	<u>0</u>
<b>Totals</b>	<u>\$ 28,050,133</u>	<u>\$ 1,624,187</u>	<u>\$ 2,627,163</u>	<u>\$ 39,000</u>

**General Revenues**

Taxes:

Property Taxes levied for: General Purposes

Property Taxes levied for: Debt Service

Property Taxes levied for: Capital Outlay

Income Taxes

Grants and Entitlements not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Total General Revenues

Special Item: Loss on Disposal of Capital Assets

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

Net (Expense) Revenue  
and Changes in Net Assets

Governmental Activities	Business-Type Activities	Total
\$ (14,599,367)	\$ 0	\$ (14,599,367)
(1,259,186)	0	(1,259,186)
(1,610,913)	0	(1,610,913)
(8,042)	0	(8,042)
(1,827,834)	0	(1,827,834)
(492,522)	0	(492,522)
(66,874)	0	(66,874)
(2,223,533)	0	(2,223,533)
(876,013)	0	(876,013)
(41,318)	0	(41,318)
(39,389)	0	(39,389)
(229,889)	0	(229,889)
(566,626)	0	(566,626)
(23,841,506)	0	(23,841,506)
0	81,723	81,723
0	81,723	81,723
<u>\$ (23,841,506)</u>	<u>\$ 81,723</u>	<u>\$ (23,759,783)</u>
8,196,580	0	8,196,580
912,697	0	912,697
1,045,711	0	1,045,711
2,040,034	0	2,040,034
10,571,598	0	10,571,598
340,827	0	340,827
87,504	0	87,504
23,194,951	0	23,194,951
(146,416)	(9,413)	(155,829)
(792,971)	81,723	(711,248)
15,360,976	873,620	16,234,596
<u>\$ 14,568,005</u>	<u>\$ 955,343</u>	<u>\$ 15,523,348</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Balance Sheet  
Governmental Funds  
June 30, 2001**

	General	Debt Service	Permanent Improvement Capital Projects	Other Governmental Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 610,216	\$ 213,624	\$ 504,809	\$ 1,119,736
Receivables:				
Taxes	9,651,136	978,335	1,096,340	0
Accounts	51,588	0	0	969
Intergovernmental	46,081	0	0	154,199
Interest	70	0	0	0
Prepaid Items	68,241	0	0	0
Restricted Assets:				
Cash and Cash Equivalents	429,040	0	0	0
Cash with Fiscal Agent	0	762	0	0
<b>Total Assets</b>	<b>\$ 10,856,372</b>	<b>\$ 1,192,721</b>	<b>\$ 1,601,149</b>	<b>\$ 1,274,904</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 78,299	\$ 0	\$ 100,777	\$ 35,736
Accrued Wages and Benefits	1,587,939	0	0	93,199
Intergovernmental Payable	464,650	0	0	21,836
Matured Bonds and Interest Payable	0	762	0	0
Deferred Revenue - Taxes	8,055,681	886,417	1,016,563	0
Deferred Revenue	18,404	0	0	154,199
Compensated Absences Payable	233,322	0	0	8,186
<b>Total Liabilities</b>	<b>10,438,295</b>	<b>887,179</b>	<b>1,117,340</b>	<b>313,156</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	392,862	0	86,905	193,816
Reserved for Prepaid Items	68,241	0	0	0
Reserved for Debt Service	0	215,874	0	0
Reserved for Property Taxes	895,761	89,668	77,818	0
Reserved for Budget Stabilization	429,040	0	0	0
Reserved for Endowments	0	0	0	54,826
Unreserved, Undesignated in:				
General Fund (Deficit)	(1,367,827)	0	0	0
Special Revenue Funds	0	0	0	568,841
Capital Projects Funds	0	0	319,086	144,265
<b>Total Fund Balances</b>	<b>418,077</b>	<b>305,542</b>	<b>483,809</b>	<b>961,748</b>
<b>Total Liabilities and Funds Balances</b>	<b>\$ 10,856,372</b>	<b>\$ 1,192,721</b>	<b>\$ 1,601,149</b>	<b>\$ 1,274,904</b>

See accompanying notes to the basic financial statements

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

Total Governmental Funds	<b><i>Reconciliation Of Total Governmental Fund Balances To Net Assets Of Governmental Activities June 30, 2001</i></b>	
\$ 2,448,385	<b>Total Governmental Fund Balances</b>	\$ 2,169,176
11,725,811	<b><i>Amounts reported for governmental activities in the statement of net assets are different because</i></b>	
52,557		
200,280	Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	25,417,682
70		
68,241		
429,040	Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.	444,596
762		
\$ 14,925,146		
214,812	Internal service funds are used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	968,864
1,681,138		
486,486		
762		
9,958,661	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(14,432,313)
172,603		
241,508		
12,755,970	<b><i>Net Assets of Governmental Funds</i></b>	\$ 14,568,005
673,583		
68,241		
215,874		
1,063,247		
429,040		
54,826		
(1,367,827)		
568,841		
463,351		
2,169,176		
\$ 14,925,146		

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Fiscal Year Ended June 30, 2001**

	General	Debt Service	Permanent Improvement Capital Projects	Other Governmental Funds
<b>Revenues:</b>				
Taxes	\$10,251,451	\$ 912,697	\$ 1,045,711	\$ 0
Tuition	24,263	0	0	0
Transportation Fees	39,669	0	0	0
Investment Earnings	202,558	15,663	34,000	44,357
Extracurricular Activities	0	0	0	393,741
Class Materials and Fees	155,626	0	0	0
Intermediate Sources	0	0	0	2,680
Intergovernmental - State	10,383,662	105,983	123,023	577,282
Intergovernmental - Federal	124,591	0	0	1,261,965
All Other Revenue	248,288	0	0	218,908
<b>Total Revenue</b>	<u>21,430,108</u>	<u>1,034,343</u>	<u>1,202,734</u>	<u>2,498,933</u>
<b>Expenditures:</b>				
Current:				
Instruction	13,740,187	0	348,603	1,487,331
Supporting Services:				
Pupils	1,288,996	0	0	92,892
Instructional Staff	1,534,490	0	7,692	74,721
Board of Education	8,042	0	0	0
Administration	1,817,125	0	53,632	20,551
Fiscal Services	453,019	16,356	18,989	2,404
Business	67,022	0	0	0
Operation & Maintenance of Plant	2,252,935	0	0	157
Pupil Transportation	1,104,586	0	0	10,763
Central	41,318	0	0	0
Operation of Non-Instructional Services	0	0	0	297,395
Extracurricular Activities	241,787	0	0	364,423
Capital Outlay	1,500	0	982,630	10,001
Debt Service:				
Principal Retirement	0	415,000	0	0
Interest & Fiscal Charges	0	568,269	0	0
<b>Total Expenditures</b>	<u>22,551,007</u>	<u>999,625</u>	<u>1,411,546</u>	<u>2,360,638</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,120,899)	34,718	(208,812)	138,295
<b>Other Financing Sources (Uses):</b>				
Proceeds from the Sale of Capital Assets	23,132	0	0	3,593
<b>Total Other Financing Sources (Uses)</b>	<u>23,132</u>	<u>0</u>	<u>0</u>	<u>3,593</u>
Net Change in Fund Balances	(1,097,767)	34,718	(208,812)	141,888
<b>Fund Balances at Beginning of Year</b>	1,515,844	270,824	692,621	819,860
<b>Fund Balances End of Year</b>	<u>\$ 418,077</u>	<u>\$ 305,542</u>	<u>\$ 483,809</u>	<u>\$ 961,748</u>

See accompanying notes to the basic financial statements



**PIQUA CITY SCHOOL DISTRICT, OHIO**

Total Governmental Funds	<b><i>Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances Of Governmental Funds To The Statement Of Activities For The Fiscal Year Ended June 30, 2001</i></b>	
\$ 12,209,859	<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$ (1,129,973)
24,263	<b><i>Amounts reported for governmental activities in the statement of activities are different because</i></b>	
39,669	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	(87,006)
296,578	Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received.	(173,141)
393,741	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(47,213)
155,626	Repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	469,670
2,680	In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	1,643
11,189,950	Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payable which represents contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	(209,816)
1,386,556	The internal service funds are used by management to charge the costs of services to individual funds and are not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities.	382,865
467,196	<b><i>Change in Net Assets of Governmental Activities</i></b>	<b>\$ (792,971)</b>
26,166,118		
15,576,121		
1,381,888		
1,616,903		
8,042		
1,891,308		
490,768		
67,022		
2,253,092		
1,115,349		
41,318		
297,395		
606,210		
994,131		
415,000		
568,269		
27,322,816		
(1,156,698)		
26,725		
26,725		
(1,129,973)		
3,299,149		
\$ 2,169,176		

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Fiscal Year Ended June 30, 2001**

---

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Local Sources:				
Taxes	\$ 10,291,953	\$ 10,291,953	\$ 10,293,591	\$ 1,638
Tuition	16,500	16,500	10,489	(6,011)
Transportation Fees	25,000	25,000	36,732	11,732
Investment Earnings	215,000	215,000	202,583	(12,417)
Class Material and Fees	142,540	142,540	155,651	13,111
Intergovernmental - State	10,246,912	10,383,912	10,385,012	1,100
Intergovernmental - Federal	105,000	121,791	123,202	1,411
All Other Revenues	57,500	57,500	55,982	(1,518)
Total Revenues	21,100,405	21,254,196	21,263,242	9,046
<b>Expenditures:</b>				
Current:				
Instructional Services:				
Regular	13,231,277	13,231,277	11,787,683	1,443,594
Special	2,207,070	2,207,070	1,975,134	231,936
Other	14,200	14,200	15,451	(1,251)
Support Services:				
Pupils	986,582	986,582	1,282,022	(295,440)
Instructional Staff	1,173,201	1,173,201	1,550,719	(377,518)
Board of Education	13,100	13,100	8,042	5,058
Administration	1,483,881	1,483,881	1,813,205	(329,324)
Fiscal Services	410,650	410,650	460,240	(49,590)
Business	64,529	64,529	81,435	(16,906)
Operation and Maintenance of Plant	2,110,721	2,110,721	2,380,852	(270,131)
Pupil Transportation	865,832	865,832	1,127,767	(261,935)
Central	46,492	46,492	44,817	1,675
Extracurricular Activities	531	531	241,684	(241,153)
Capital Outlay	11,500	11,500	1,500	10,000
Total Expenditures	22,619,566	22,619,566	22,770,551	(150,985)

(Continued)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Fiscal Year Ended June 30, 2001**

---

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,519,161)	(1,365,370)	(1,507,309)	(141,939)
<b>Other Financing Sources (Uses):</b>				
Proceeds from the Sale of Fixed Assets	6,500	6,500	23,132	16,632
Operating Transfers Out	(160,000)	(160,000)	0	160,000
Advances In	68,500	68,500	68,500	0
Advances Out	(10,000)	(10,000)	0	10,000
Refund of Prior Year's Expenditures	200,000	200,000	173,915	(26,085)
Refund of Prior Year's Receipts	(15,000)	(15,000)	(602)	14,398
Total Other Financing Sources (Uses)	90,000	90,000	264,945	174,945
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,429,161)	(1,275,370)	(1,242,364)	33,006
Fund Balance at Beginning of Year	1,280,548	1,280,548	1,280,548	0
Prior Year Encumbrances	534,408	534,408	534,408	0
Fund Balance at End of Year	\$ 385,795	\$ 539,586	\$ 572,592	\$ 33,006

See accompanying notes to the basic financial statements

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Statement of Net Assets  
Proprietary Funds  
June 30, 2001**

	Business-Type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Food Service	Uniform School Supplies	Total	
<b>Assets:</b>				
<i>Current Assets:</i>				
Cash and Cash Equivalents	\$ 558,146	\$ 9,052	\$ 567,198	\$ 1,013,524
Receivables:				
Accounts	21	0	21	0
Intergovernmental	71,773	0	71,773	0
Inventory Held for Resale	15,832	0	15,832	0
<i>Total Current Assets</i>	645,772	9,052	654,824	1,013,524
<i>Non Current Assets:</i>				
Capital Assets, Net	437,108	0	437,108	0
<b>Total Assets</b>	1,082,880	9,052	1,091,932	1,013,524
<b>Liabilities:</b>				
<i>Current Liabilities:</i>				
Accounts Payable	10,922	0	10,922	0
Accrued Wages and Benefits	64,043	0	64,043	0
Intergovernmental Payable	54,934	0	54,934	0
Deferred Revenue	4,260	0	4,260	0
<i>Total Current Liabilities</i>	134,159	0	134,159	0
<i>Long Term Liabilities:</i>				
Compensated Absences Payable	47,090	0	47,090	0
<b>Total Liabilities</b>	181,249	0	181,249	0
<b>Net Assets:</b>				
Invested in Capital Assets, Net of Related Debt	437,108	0	437,108	0
Unrestricted	464,523	9,052	473,575	1,013,524
<b>Total Net Assets</b>	\$ 901,631	\$ 9,052	910,683	\$ 1,013,524
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			44,660	
Net Assets of Business-type Activities			\$ 955,343	

See accompanying notes to the basic financial statements

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Statement of Revenues, Expenses and Changes in Fund Net Assets  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2001**

	Business-Type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Food Service	Uniform School Supplies	Total	
	Food Service	Uniform School Supplies	Total	
<b>Operating Revenues:</b>				
Sales	\$ 597,371	\$ 0	\$ 597,371	\$ 0
Interfund Charges	0	0	0	367,081
All Other Revenue	6,931	0	6,931	0
<b>Total Operating Revenues</b>	<u>604,302</u>	<u>0</u>	<u>604,302</u>	<u>367,081</u>
<b>Operating Expenses:</b>				
Salaries and Wages	472,010	0	472,010	0
Fringe Benefits	153,609	0	153,609	14,267
Contractual Services	36,414	0	36,414	0
Supplies and Materials	543,386	0	543,386	0
Depreciation	39,790	0	39,790	0
<b>Total Operating Expenses</b>	<u>1,245,209</u>	<u>0</u>	<u>1,245,209</u>	<u>14,267</u>
Operating Income (Loss)	(640,907)	0	(640,907)	352,814
<b>Nonoperating Revenue (Expenses):</b>				
Operating Grants	682,951	0	682,951	0
Investment Earnings	31,679	0	31,679	47,464
Loss on Disposal of Capital Assets	(9,413)	0	(9,413)	0
<b>Total Nonoperating Revenues (Expenses)</b>	<u>705,217</u>	<u>0</u>	<u>705,217</u>	<u>47,464</u>
Change in Net Assets	64,310	0	64,310	400,278
Net Assets Beginning of Year	837,321	9,052	846,373	613,246
Net Assets End of Year	<u>\$ 901,631</u>	<u>\$ 9,052</u>	<u>\$ 910,683</u>	<u>\$ 1,013,524</u>
Change in Net Assets - Total Enterprise Funds			\$ 64,310	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			<u>17,413</u>	
Change in Net Assets - Total Enterprise Funds			<u>\$ 81,723</u>	

See accompanying notes to the basic financial statements

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Statement of Cash Flows**  
**Proprietary Funds**  
**June 30, 2001**

	Business-Type Activities			Governmental Activities
	Enterprise Funds			
	Food Service	Uniform School Supply	Total	
<b>Cash Flows from Operating Activities:</b>				
Cash Received from Customers	\$604,284	\$0	\$604,284	\$0
Cash Received from Interfund Charges	0	0	0	367,081
Cash Payments for Goods and Services	(478,377)	0	(478,377)	(14,267)
Cash Payments to Employees for Services and Benefits	(613,706)	0	(613,706)	0
Net Cash Provided (Used) by Operating Activities	(487,799)	0	(487,799)	352,814
<b>Cash Flows from Noncapital Financing Activities:</b>				
Operating Grants Received	512,457	0	512,457	0
Net Cash Provided by Noncapital Financing Activities	512,457	0	512,457	0
<b>Cash Flows from Capital and Related Financing Activities:</b>				
Acquisition of Equipment	(49,825)	0	(49,825)	0
Net Cash Used by Capital and Related Financing Activities	(49,825)	0	(49,825)	0
<b>Cash Flows from Investing Activities:</b>				
Receipts of Interest	31,679	0	31,679	47,464
Net Cash Provided by Investing Activities	31,679	0	31,679	47,464
Net Increase in Cash and Cash Equivalents	6,512	0	6,512	400,278
Cash and Cash Equivalents at Beginning of Year	551,634	9,052	560,686	613,246
Cash and Cash Equivalents at End of Year	\$558,146	\$9,052	\$567,198	\$1,013,524
<b>Reconciliation of Operating Income (Loss) to Net Cash</b>				
<b>    Provided (Used) by Operating Activities:</b>				
Operating Income (Loss)	(\$640,907)	\$0	(\$640,907)	\$352,814
Adjustments to Reconcile Operating Income (Loss) to				
Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense	39,790	0	39,790	0
Donated Commodities Used During the Year	98,721	0	98,721	0
Changes in Assets and Liabilities:				
Decrease in Accounts Receivable	72	0	72	0
Increase in Inventory	(524)	0	(524)	0
Increase in Accounts Payable	3,105	0	3,105	0
Increase in Accrued Wages and Benefits	6,536	0	6,536	0
Decrease in Intergovernmental Payables	(351)	0	(351)	0
Increase in Deferred Revenue	31	0	31	0
Increase in Compensated Absences	5,728	0	5,728	0
Total Adjustments	153,108	0	153,108	0
Net Cash Provided (Used) by Operating Activities	(487,799)	\$0	(487,799)	\$352,814

**Schedule of Noncash Investing, Capital and Financing Activities:**

As of June 30, 2001, the Food Service Fund had outstanding liabilities of \$6,158 for the purchase of certain capital assets. During fiscal year 2001, the Food Service Fund received \$98,721 in donated commodities from the federal government.

See accompanying notes to the basic financial statements

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Statement of Net Assets**  
**Fiduciary Funds**  
**June 30, 2001**

---

	Private Purpose Trust	
	Special Trust Fund	Agency
<b>Assets:</b>		
Cash and Cash Equivalents	\$ 204,133	\$ 33,044
Receivables:		
Interest	1,805	0
Restricted Assets:		
Investments	541,891	0
<b>Total Assets</b>	<u>747,829</u>	<u>33,044</u>
<b>Liabilities:</b>		
Accounts Payable	450	0
Intergovernmental Payable	11	0
Due to Students	0	33,044
<b>Total Liabilities</b>	<u>461</u>	<u>33,044</u>
<b>Net Assets:</b>		
Unrestricted	<u>747,368</u>	<u>0</u>
<b>Total Net Assets</b>	<u><u>\$ 747,368</u></u>	<u><u>\$ 0</u></u>

See accompanying notes to the basic financial statements

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Statement of Changes in Net Assets**  
**Fiduciary Fund**  
**For the Fiscal Year Ended June 30, 2001**

---

	<u>Private Purpose Trust</u>
	<u>Special Trust Fund</u>
<b>Additions:</b>	
Contributions:	
Sales	\$ 8,315
Dues and Fees	1,866
Private Donations	<u>240,602</u>
Total Contributions	<u>250,783</u>
Investment Earnings:	
Interest	22,765
Net Increase in the Fair Value of Investments	<u>160,056</u>
Total Investment Earnings	<u>182,821</u>
Total Additions	<u>433,604</u>
<b>Deductions:</b>	
Administrative Expenses	22,621
Community Gifts, Awards and Scholarships	<u>207,240</u>
Total Deductions	<u>229,861</u>
Change in Net Assets	203,743
Net Assets at Beginning of Year	<u>543,625</u>
Net Assets End of Year	<u><u>\$ 747,368</u></u>

See accompanying notes to the basic financial statements



# **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

## ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. Reporting Entity**

Piqua City School District, Ohio (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The District is governed by a locally elected five member Board of Education (the Board) which provides educational services. The Board controls the District's instructional support facilities staffed by approximately 178 noncertified and approximately 244 certified teaching personnel and administrative employees providing education to 3,911 students.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the District (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing board and either the District's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to, or impose a financial burden on the District. There were no potential component units that met the criteria imposed by GASB Statement No. 14 to be included in the District's reporting entity. The District is a member of the Metropolitan Dayton Educational Cooperative Association, the Southwestern Ohio Educational Purchasing Council and the Southwestern Ohio Instructional Technology Association. All of the aforementioned entities are jointly governed organizations that provide various services to member school districts, see Note 15 "Jointly Governed Organizations." The Flesh Public Library was determined to be a related organization, see Note 16. Based on the foregoing, the reporting entity of the District includes the following services: instructional (regular, special education, vocational), student guidance, extracurricular activities, food service, pupil transportation and care and upkeep of grounds and buildings.

The accounting policies and financial reporting practices of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

#### **B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. The various funds are grouped into the categories governmental, proprietary and fiduciary.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **B. Basis of Presentation - Fund Accounting (Continued)**

***Governmental Funds*** - These are funds through which most governmental functions typically are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the District's major governmental funds:

**General Fund** - This fund is the general operating fund of the district and is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Debt Service Fund** - This fund is used for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**Permanent Improvement Capital Projects Fund** - The permanent improvement capital projects fund accounts for financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds.

The other governmental funds of the District account for grants and other resources whose use is restricted to a particular purpose.

***Proprietary Funds*** - The proprietary funds are accounted for on a "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of the proprietary funds are included on the balance sheet. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

**Enterprise Funds** - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The District's enterprise funds are:

**Food Services Fund** - This fund accounts for the financial transactions related to the food service operations of the District.

**Uniform School Supplies Fund** - This fund accounts for the purchase and sale of school supplies for use in the District. Profits derived from such sales are used for school purposes or activities connected with the school.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **B. Basis of Presentation - Fund Accounting** (Continued)

Internal Service Funds - The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District or to other governments on a cost-reimbursement basis. The Rotary Fund accounts for operations in which the district provides services from one department to another on a cost reimbursement basis. The Liability Self Insurance Fund accounts for the 10% risk premium applicable to the employee health and dental plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations or other governments and therefore not available to support the District’s own programs. The District’s only trust fund is a private purpose trust that accounts for scholarship programs for students. State law permits the District to appropriate for purposes consistent with the endowment’s intent, net appreciation, both realized and unrealized. The agency fund is custodial in nature (assets equal liabilities) and does not involve the measurement of results of operation.

##### **C. Basis of Presentation – Financial Statements**

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. Internal service fund activity is eliminated to avoid “doubling up” revenues and expenses. The statements distinguish between those activities of the District that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the District and for each function or program of the District’s governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **C. Basis of Presentation – Financial Statements (Continued)**

**Fund Financial Statements** – Fund financial statements report detailed information about the District. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the District finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are reported using the economic resources measurement focus.

##### **D. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the District is considered to be 60 days after fiscal year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Under the modified accrual basis, the following revenue sources are considered susceptible to accrual at year end: property taxes, income taxes, tuition, grants and entitlements, student fees, and interest on investments.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **D. Basis of Accounting (Continued)**

Current property taxes measurable at June 30, 2001, and which are not intended to finance fiscal 2001 operations, have been recorded as deferred revenues. Delinquent property taxes measurable and available (received within 60 days) and amounts available as an advance on future tax settlements are recognized as revenue at year end. Taxes available for advance and recognized as revenue but not received by the District prior to June 30, 2001 are reflected as a reservation of fund balance for future appropriations. The District is prohibited by law from appropriating this revenue in accordance with ORC Section 5705.35, since an advance of revenue was not requested or received prior to the fiscal year end.

The accrual basis of accounting is utilized for reporting purposes by the government-wide financial statements, proprietary funds and the private-purpose trust fund. Revenues are recognized when they are earned and expenses are recognized when incurred.

Pursuant to GASB Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*," the District follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

***Revenues – Exchange and Non-exchange Transactions*** – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include income and property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the income is earned. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

##### **E. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **E. Budgetary Process** (Continued)

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The primary level of budgetary control is at the function level. Supplemental budgetary modifications may only be made by resolution of the Board of Education.

##### **1. Tax Budget**

By January 15, the Superintendent and Treasurer submit an annual operating budget for the following fiscal year to the Board of Education for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by January 20 of each year for the period July 1 to June 30 of the following fiscal year.

##### **2. Estimated Resources**

Prior to April 1, the Board accepts by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about July 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during fiscal year 2001.

##### **3. Appropriations**

A temporary appropriation measure to control expenditures may be passed on or about July 1 of each year for the period July 1 through September 30. An annual appropriation resolution must be passed by October 1 of each year for the period July 1 through June 30. The appropriation resolution establishes spending controls at the fund and function level. The appropriation resolution may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and function within a fund may be modified during the year with approval of the Board. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget and Actual" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **E. Budgetary Process (Continued)**

###### **4. Encumbrances**

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying basic financial statements.

###### **5. Lapsing of Appropriations**

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

###### **6. Budgetary Basis of Accounting**

The District's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting. Encumbrances are recorded as the equivalent of expenditures (budgetary basis) as opposed to reservations of fund balance (GAAP basis).

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process (Continued)**

6. Budgetary Basis of Accounting (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the governmental funds:

	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses			
	General Fund	Debt Service Fund	Permanent Improvement Capital Projects Fund	Other Governmental Funds
GAAP Basis (as reported)	(\$1,097,767)	\$34,718	(\$208,812)	\$141,888
Increase (Decrease):				
Accrued Revenues at June 30, 2001, received during FY 2002	(1,674,790)	(91,918)	(79,777)	(969)
Accrued Revenues at June 30, 2000, received during FY 2001	1,741,705	82,618	83,127	178,677
Accrued Expenditures at June 30, 2001, paid during FY 2002	2,364,210	0	100,777	158,957
Accrued Expenditures at June 30, 2000, paid during FY 2001	(2,090,352)	0	(61,646)	(298,966)
FY 2000 Prepays for FY 2001	49,535	0	0	0
FY 2001 Prepays for FY 2002	(68,241)	0	0	0
Change in Fund Balance - Permanent Fund	0	0	0	(1,914)
Encumbrances Outstanding	(466,664)	0	(139,633)	(249,536)
Budget Basis	<u>(\$1,242,364)</u>	<u>\$25,418</u>	<u>(\$305,964)</u>	<u>(\$71,863)</u>



## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **F. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits and investments with original maturities of less than three months.

The District pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. See Note 4, "Cash, Cash Equivalents and Investments."

##### **G. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the District records all its investments at fair value. See Note 4, "Cash, Cash Equivalents and Investments."

##### **H. Inventory**

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased.

##### **I. Capital Assets and Depreciation**

Capital assets are defined by the District as assets with an initial, individual cost of more than \$1,000 and an estimated useful life threshold of five or more years.

###### **1. Property, Plant and Equipment - Governmental Activities**

Governmental activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Assets, but they are not reported in the Fund Financial Statements.

Contributed capital assets are recorded at fair market value at the date received. The District does not possess any infrastructure. Estimated historical costs for governmental activities capital asset values were initially determined in 1993 by utilizing the services of Industrial Appraisal Company or by identifying historical costs where such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001**

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**I. Capital Assets and Depreciation (Continued)**

**2. Property, Plant and Equipment – Business Type Activities**

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

**3. Depreciation**

All capital assets are depreciated. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Land Improvements	25
Building Improvements	25 - 75
Machinery, Equipment, Furniture and Fixtures	5 - 25

**J. Long-Term Obligations**

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
General Obligation Bond	General Obligation Bond Retirement Fund
Capital Leases	General Fund
Compensated Absences	General Fund, Title I Fund, Food Services Fund

**K. Compensated Absences**

In accordance with GASB Statement No. 16, “*Accounting for Compensated Absences*,” vacation benefits are accrued as a liability when an employee’s right to receive compensation is attributable to services already rendered, and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Administrators and classified staff who work twelve month contracts are granted vacation leave based on length of service and position. Sick leave benefits are accrued as a liability using the vesting method. Employees may earn 15 days of sick leave per year up to a maximum of 260

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **K. Compensated Absences** (Continued)

days. Upon retirement, employees will receive twenty-five percent of the accumulated sick leave up to a maximum of 57 days. The employees are also eligible to receive payment for "earned days", one additional day of pay for each fiscal year the employee has perfect attendance. The payment for these "earned days" are in addition to the maximum of 57 days. Employees who retire at the end of the year in which they reach a total of thirty years with the state retirement system will receive a bonus equal to 20% of their base salary. The aforementioned severance is added to the bonus and paid over three years. For governmental funds, that portion of unpaid compensated absences that is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net assets, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

##### **L. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

##### **M. Pensions**

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

##### **N. Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **N. Interfund Activity** (Continued)

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

##### **O. Restricted Assets**

Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve, a reserve for textbook purchases and a reserve for capital maintenance. These reserves are required by State statute. Fund balance reserves have also been established for these amounts.

##### **P. Reservations of Fund Balance**

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for debt service, prepaid items, endowments, property taxes, budget stabilization and encumbered amounts which have not been accrued at year end. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles, but not available for appropriation under State statute. The reserve for budget stabilization, textbook purchase and capital maintenance is required by State statute.

##### **Q. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

##### **R. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2001, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

##### **S. Operating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the District, these revenues are sales for food service and interfund charges for the internal service funds. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **T. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. The District had a special item during fiscal year 2001, which was a loss on disposal of capital assets.

#### **NOTE 2 – CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF FUND BALANCE**

##### **A. Prior Period Adjustments**

During fiscal year 2001, the District increased the capitalization level of its capital assets from \$500 to \$1000, which resulted in a restatement to the proprietary capital assets. In addition to the change in the capitalization level of the capital assets, the District also had an error in accounting for accounts receivable and several reclasses of funds from one fund type to another.

##### **B. Changes in Accounting Principles**

For fiscal year 2001, the District has implemented GASB Statement No. 33, “*Accounting and Financial Reporting for Nonexchange Transactions*” and GASB Statement No. 34, “*Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments.*”

GASB 34 creates new basic financial statements for reporting on the District’s financial activities. The financial statements now include government-wide financial statements prepared on an accrual basis of accounting and fund financial statements which present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column.

The government-wide financial statements split the District’s programs between business-type and governmental activities. Except for the restatement explained below, the beginning net asset amount for the business-type activities equals fund equity of the enterprise funds from last year. The beginning net asset amount for governmental programs reflects the change in fund balance for governmental funds at June 30, 2000, caused by the elimination of the internal service fund and the conversion to the accrual basis of accounting.

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001**

**NOTE 2 – CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF FUND BALANCE (Continued)**

**C. Restatement of Fund Balance**

The changes to the beginning retained earnings/fund balance, as well as the transition from fund balance to net assets of the governmental activities and the business-type activities are as follows:

	Governmental Activities	Business-Type Activities
Fund Balance June 30, 2000	\$3,504,308	\$1,500,247
Adjustments:		
Reclassified from Agency Funds to Special Revenue Funds	54,683	0
Accounting Error for Receivable	169,000	0
Reclass of Funds from Nonexpendable Trust Funds to Expendable Trust Funds	(428,842)	0
Restate Capital Assets	0	(40,628)
Total Prior Period Adjustments	(205,159)	(40,628)
GASB 34 Adjustments:		
Capital Assets	25,677,829	0
Internal Service Fund	585,999	(585,999)
Long-Term Liabilities	(14,693,810)	0
Long-Term (Deferred) Assets	491,809	0
Net Assets, June 30, 2000	\$15,360,976	\$873,620

**NOTE 3 - COMPLIANCE AND ACCOUNTABILITY**

**A. Fund Deficits**

The fund deficits at June 30, 2001 of \$339 in the Disadvantaged Pupil Impact Aid Fund and \$7,847 in the Title VI-R Fund (special revenue funds) arise from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary basis. The deficits do not exist under the budgetary/cash basis of accounting. The General Fund provides operating transfers when cash is required, not when accruals occur.

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

---

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001*

---

**NOTE 3 - COMPLIANCE AND ACCOUNTABILITY (Continued)**

**B. Excess of Expenditures Over Appropriations**

For the year ended June 30 2001, expenditures exceeded appropriations as follows:

<u>Fund/Function</u>	<u>Excess</u>
General Fund:	
Instructional Services:	
Other	(1,251)
Support Services:	
Pupils	(295,440)
Instructional Staff	(377,518)
Administration	(329,324)
Fiscal Services	(49,590)
Business	(16,906)
Operation and Maintenance of Plant	(270,131)
Pupil Transportation	(261,935)
Extracurricular Activities	(241,153)
Refund of Prior Year's Expenditures	(26,085)

These expenditures were funded by available fund balance.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the District into three categories. Category 1 consists of “active” funds - those funds required to be kept in a “cash” or “near cash” status for immediate use by the District. Such funds must be maintained either as cash in the District Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of “inactive” funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of “interim” funds - those funds which are not needed for immediate use but, which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).



## **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the District places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public collateral are limited to obligations of the United States and its agencies and obligations of the State of Ohio, county, municipal corporation or other legally constituted authority of the State of Ohio, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements,*" collateral held in single financial institution collateral pools with securities being held by the pledging financial institutions' agent in the pool's name are classified as Category 3.

The Governmental Accounting Standards Board has established risk categories for deposits and investments as follows:

##### *Deposits:*

- Category 1 Insured or collateralized with securities held by the District or by its agent in the District's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent, in the District's name.
- Category 3 Collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name.

##### *Investments:*

- Category 1 Insured or registered securities held by the District or its agent in the District's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the District's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the District's name.

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001**

---

**NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**A. Deposits**

At year end the carrying amount of the District's deposits was \$4,696,086\* and the bank balance was \$5,299,867. The Federal Deposit Insurance Corporation (FDIC) covered \$100,762 of the bank balance and all remaining deposits were classified as Category 3. In accordance with Ohio Revised Code, the remaining balance was covered by pooled collateral.

\* Includes cash with fiscal agent of \$762.

**B. Investments**

The District's investments at June 30, 2001 are summarized below:

<u>Categorized Investments</u>	<u>Category 1</u>	<u>Fair Value</u>
Marketable Equity Securities	\$541,891	\$541,891

**NOTE 5 - TAXES**

**A. Property Tax**

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the District. Real property taxes (other than public utility) collected during 2001 were levied after October 1, 2000 on assessed values as of January 1, 2000, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be reappraised every six years and equalization adjustments made the third year following reappraisal. The last revaluation was completed in 2001. Real property taxes are payable annually or semi-annually. The first payment is due January 20, with the remainder payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20 of the year assessed. Single county taxpayers may pay annually or semi-annually, the first payment is due April 30; with the remainder payable by September 20.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

#### **NOTE 5 - TAXES (Continued)**

##### **A. Property Tax (Continued)**

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including Piqua City School District. The County Auditor periodically remits to the District its portion of the taxes collected. The assessed values for collection in 2001, upon which the 2000 levies were based, were as follows:

	2000 Second Half Collections	2001 First Half Collections
Agricultural/Residential and Other Real Estate	\$300,735,930	\$310,878,670
Public Utility Personal	10,586,630	10,154,970
Tangible Personal Property	81,577,010	80,763,908
Total Assessed Value	<u>\$392,899,570</u>	<u>\$401,797,548</u>
Tax rate per \$1,000 of assessed valuation	\$40.56	\$40.56

##### **B. Income Tax**

The District levies a voted tax of 1/2 percent for general operations on the income of residents and of estates. The tax was effective on January 1, 1991 and is for a continuing period. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the General Fund.

#### **NOTE 6 - RECEIVABLES**

Receivables at June 30, 2001 consisted of taxes, accounts receivable, interest receivable and intergovernmental receivables.

#### **NOTE 7 – INTERFUND TRANSACTIONS**

On the Statement of Net Assets, the Business-Type Activities reported an internal balance at June 30, 2001, of \$44,660 which is offset in the Governmental Activities by the same amount.

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001**

**NOTE 8 - CAPITAL ASSETS**

**A. Governmental Activities Capital Assets**

Summary by category of changes in governmental activities capital assets at June 30, 2001:

**Historical Cost:**

Class	Restated June 30, 2000	Additions	Deletions	June 30, 2001
Land and Improvements	\$496,879	\$144,700	\$0	\$641,579
Buildings and Improvements	28,185,238	193,156	(18,820)	28,359,574
Machinery and Equipment	4,305,963	347,628	(239,319)	4,414,272
Vehicles	1,259,987	182,218	(53,460)	1,388,745
Total Cost	<u>\$34,248,067</u>	<u>\$867,702</u>	<u>(\$311,599)</u>	<u>\$34,804,170</u>

**Accumulated Depreciation:**

Class	Restated June 30, 2000	Additions	Deletions	June 30, 2001
Land and Improvements	(\$14,652)	(\$9,150)	\$0	(\$23,802)
Buildings and Improvements	(5,760,499)	(401,991)	0	(6,162,490)
Machinery and Equipment	(2,078,096)	(439,033)	249	(2,516,880)
Vehicles	(716,991)	(104,534)	138,209	(683,316)
Total Depreciation	<u>(\$8,570,238)</u>	<u>(\$954,708) *</u>	<u>\$138,458</u>	<u>(\$9,386,488)</u>

**Net Value:** \$25,677,829 \$25,417,682

\* Depreciation expenses were charged to governmental functions as follows:

Instruction	(\$249,223)
Support Services:	
Pupils	(1,113)
Instructional Staff	(18,905)
Administration	(46,433)
Operations & Maintenance of Plant	(39,248)
Pupil Transportation	(98,573)
Auxillary Services	(2,143)
Extracurricular Activities	(64,569)
Other Noninstructional Services	(434,501)
Total Depreciation Expense	<u>(\$954,708)</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001**

**NOTE 8 - CAPITAL ASSETS (Continued)**

**B. Business-Type Activities Capital Assets**

Summary by Category at June 30, 2001:

***Historical Cost:***

<u>Class</u>	<u>Restated June 30, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2001</u>
Machinery and Equipment	\$841,908	\$55,983	(\$44,281)	\$853,610
Total Cost	<u>\$841,908</u>	<u>\$55,983</u>	<u>(\$44,281)</u>	<u>\$853,610</u>

***Accumulated Depreciation:***

<u>Class</u>	<u>Restated June 30, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2001</u>
Machinery and Equipment	(\$411,580)	(\$39,790)	\$34,868	(\$416,502)
Total Depreciation	<u>(\$411,580)</u>	<u>(\$39,790)</u>	<u>\$34,868</u>	<u>(\$416,502)</u>

<b><i>Net Value:</i></b>	<u>\$430,328</u>	<u>\$16,193</u>	<u>(\$9,413)</u>	<u>\$437,108</u>
--------------------------	------------------	-----------------	------------------	------------------

**NOTE 9 - DEFINED BENEFIT PENSION PLANS**

All of the District's full-time employees participate in one of two separate retirement systems which are cost-sharing, multiple-employer defined benefit pension plans.

**A. School Employees Retirement System of Ohio (SERS of Ohio)**

All non-certified employees of the District, with minor exceptions, performing duties that do not require a certificate issued by the Ohio Department of Education are eligible to participate in the School Employees Retirement System of Ohio, a cost-sharing, multiple-employer public employee retirement system.

The SERS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and survivor benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. The SERS of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the SERS of Ohio. Interested parties may obtain a copy by making a written request to SERS, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling (614) 222-5853.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 9 - DEFINED BENEFIT PENSION PLANS (Continued)**

##### **A. School Employees Retirement System of Ohio (SERS of Ohio) (Continued)**

The Ohio Revised Code provides statutory authority for District and employee contributions of 14% and 9% respectively. The contribution rates are determined actuarially, and are established and may be amended, up to statutory amounts, by the School Employees Retirement Board (Retirement Board) within the rates allowed by State statute. The required employer contribution rate is allocated to basic retirement benefits and health care by the Retirement Board. At June 30, 2001, 4.2% was allocated to fund the pension benefit and 9.8% to fund health care. The District's contributions to the SERS of Ohio for the years ending June 30, 2001, 2000, and 1999 were \$516,132, \$443,028, and \$408,768, respectively, which were equal to the required contributions for each year.

The Ohio Revised Code gives SERS the discretionary authority to provide postretirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium. The portion of the 2001 employer contribution rate (identified above) that was used to fund health care for the year 2001 was 9.8%. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between minimum pay and the member's pay, prorated for partial service credit. For fiscal year 2001, the minimum pay has been established as \$12,400. The amount contributed to fund health care benefits, including the surcharge amounted to \$397,348.

Health care benefits are financed on a pay-as-you-go basis. The number of retirees and covered dependents currently receiving benefits is approximately 50,000. The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 2000 (the latest information available) were \$140,696,340 and the target level was \$211.0 million. Net assets available for payment of benefits at June 30, 2000 was \$252.3 million.

##### **B. State Teachers Retirement System of Ohio (STRS of Ohio)**

All certified employees of the District are eligible to participate in the State Teachers Retirement System of Ohio, a cost-sharing, multiple-employer public employee retirement system.

The STRS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and survivor benefits based on eligible service credit to plan members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. The STRS of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the STRS of Ohio. Interested parties may obtain a copy by making a written request to STRS, 275 East Broad Street, Columbus, Ohio 43215-3771 or by calling (614) 227-4090.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

### **Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001**

#### **NOTE 9 - DEFINED BENEFIT PENSION PLANS (Continued)**

##### **B. State Teachers Retirement System of Ohio (STRS of Ohio) (Continued)**

The Ohio Revised Code provides statutory authority for District and employee contributions of 14% and 9.3%, respectively. The contribution requirements of plan members and the District are established and may be amended by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. At June 30, 2001, 9.5% was allocated to fund the pension benefit and 4.5% to fund health care. The District's contributions to the STRS of Ohio for the years ending June 30, 2001, 2000, and 1999 were \$1,604,700, \$1,525,668, and \$1,493,040, respectively, which were equal to the required contributions for each year.

STRS provides postemployment health care benefits to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Revised Code, the State Teachers Retirement Board has discretionary authority over how much, if any, of the health care cost will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium.

Benefits are funded on a pay-as-you-go basis through an allocation of employer contributions to a Health Care Reserve Fund. For the fiscal year ended June 30, 2001, the board allocated employer contributions equal to 4.5% of covered payroll to the Health Care Reserve Fund, which amounted to \$515,796 for the District. The balance of the Health Care Reserve Fund was \$3,419 billion at June 30, 2000 (the latest information available). For the fiscal year ended June 30, 2000, the net health care costs paid by STRS were \$283,137,000. There were 99,011 eligible benefit recipients.

#### **NOTE 10- LONG-TERM DEBT AND OTHER OBLIGATIONS**

A summary of the District's future long-term debt funding requirements for the bond, including principal and interest payments as of June 30, 2001, follows:

Years	General Obligation Bond		
	Principal	Interest	Total
2002	\$455,000	\$547,606	\$1,002,606
2003	490,000	525,163	1,015,163
2004	500,000	501,650	1,001,650
2005	525,000	477,306	1,002,306
2006	555,000	451,656	1,006,656
2007-2011	1,250,432	3,871,735	5,122,167
2012-2016	3,415,000	1,614,525	5,029,525
2017-2021	4,390,000	601,124	4,991,124
Totals	<u>\$11,580,432</u>	<u>\$8,590,765</u>	<u>\$20,171,197</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001**

**NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS (Continued)**

Detail of the changes in the capital leases and compensated absences of the District for the year ended June 30, 2001 is as follows:

	Balance June 30, 2000	Issued (Retired)	Balance June 30, 2001	Amount Due Within One Year
<b>Governmental Activities:</b>				
General Obligation Bond:				
School Improvement	\$11,995,432	(\$415,000)	\$11,580,432	\$455,000
Capital Leases Payable	221,114	(54,671)	166,443	54,671
Compensated Absences	2,270,531	415,861	2,686,392	358,193
Total Governmental Activities	<u>14,487,077</u>	<u>(53,810)</u>	<u>14,433,267</u>	<u>867,864</u>
<b>Business-Type Activities:</b>				
Compensated Absences	41,362	5,728	47,090	0
Total Other				
Long-Term Obligations	<u>\$14,528,439</u>	<u>(\$48,082)</u>	<u>\$14,480,357</u>	<u>\$867,864</u>

During Fiscal Year 1998 the District issued general obligations bonds in the amount of \$11,995,432 at 5.93% for the construction of a new junior high school.



**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001**

---

**NOTE 11 - CAPITAL LEASE COMMITMENTS**

The District is obligated under several leases accounted for as capital leases. The cost of the leased assets (Machinery and Equipment - copiers) is accounted for in the Governmental Activities Capital Assets and the related liability in the Governmental Activities Other Long-Term Obligations. The original cost of the assets under capital lease was \$307,760.

The following is a schedule of the future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of June 30, 2001:

Year Ending June 30,	Capital Leases
2002	\$67,883
2003	62,714
2004	62,714
2005	1,008
Minimum Lease Payments	194,319
Less: Amount representing interest at the District's incremental borrowing rate of interest	(27,876)
Present value of minimum lease payments	\$166,443

**NOTE 12 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During fiscal year 2001 the District contracted with several different insurance providers for various insurance coverages, as follows:

Insurance Provider	Coverage	Deductible
Nationwide Insurance Agency	Fleet	\$500
Reed Mote Staley Insurance Company	Non Passenger Fleet	\$100
Reed Mote Staley Insurance Company	Bonds	\$100
McColloch Baker Insurance Company	Property Insurance	\$1,000
McColloch Baker Insurance Company	General Liability	None

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

Workers' compensation claims are covered through the District's participation in the State of Ohio's program. The District pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001**

---

**NOTE 12 - RISK MANAGEMENT (Continued)**

The District established the Self Insurance Fund during fiscal year 1997 to account for the proceeds of the contingent premium program administered by Anthem Blue Cross and Blue Shield. The program allows the District to limit the risk of loss to a pre-determined level while benefiting from cash flow advantages and sharing in gains for positive claims experience. Under the contingent premium program, the District remits to Anthem a reduced insurance premium, 90% of the normal fully insured premium, during the twelve month rating period. The District deposits the difference between the contingent premium and the risk premium, 110% of the normal fully insured premium, into the Self Insurance Fund. The risk premium is the maximum liability rate established at the beginning of the contract year. Incurred claims and administrative expenses are calculated at the end of every twelve month period. If the total expenses for the year are equal to or below the amount paid in the contingent premium, no additional payment is due. If total expenses exceed the contingent premium, the District must pay the excess, but only up to the risk premium. Settlement has not yet occurred for fiscal year end 2001, but the maximum amount of additional premium that may be levied against the District is \$400,702.

**NOTE 13 – STATUTORY RESERVES**

As stated in House Bill 412, revised in House Bill 345, school districts are required to maintain two reserves; one for capital acquisition and maintenance and one for textbooks and other instructional materials. A reserve represents resources whose use is limited because of contractual or statutory restrictions.

The following demonstrates the District’s compliance with set-aside requirements in House Bill 412:

	Textbook Reserve	Capital Acquisition Reserve	Budget Stabilization Reserve
Set-aside Cash Balance as of June 30, 2000	\$0	\$0	\$385,794
Current Year Set-Aside Requirement	510,264	510,264	43,246
Current Year Offset Credits	0	0	0
Qualifying Disbursements	<u>(665,743)</u>	<u>(1,346,445)</u>	<u>0</u>
Total	<u>(\$155,479)</u>	<u>(\$836,181)</u>	<u>\$429,040</u>
Set-aside Cash Balance			
Carried Forward to FY 2002	<u>(\$155,479)</u>	<u>(\$329,899)</u>	<u>\$429,040</u>
Amount Restricted for Budget Stabilization			\$429,040

The District had additional offsets and qualifying disbursements during the year in the Textbook set-aside that may be used to reduce the set-aside requirements of future years. The District also had permanent improvement levy additional offset and qualifying disbursements during the year in the Capital Acquisition set-aside that may be used to reduce the set-aside requirements of future years.

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2001**

---

**NOTE 14 - CONTRACTUAL COMMITMENTS**

As of June 30, 2001, the District had the following contractual commitments.

<u>Contractor</u>	<u>Contractual Commitment</u>
R. B. Jergens	\$8,846
Wenco	42,230
Brian Bros. Painting	29,570
Total Contract Balance	<u>\$80,646</u>

**NOTE 15 – JOINTLY GOVERNED ORGANIZATIONS**

**A. Metropolitan Dayton Educational Cooperative Association**

The Metropolitan Dayton Educational Cooperative Association (MDECA) is a not-for-profit computer service organization, whose primary function is to provide information technology services to its member school districts with some emphasis being placed on accounting, payroll, personnel records and inventory control services. Other areas of service provided by MDECA include student scheduling, attendance reporting, grade reporting, Internet services and curriculum technology support.

The MDECA is one of twenty-three regional service organizations serving over 600 public school districts in the State of Ohio that make up the Ohio Educational Computer Network (OECN). These service organizations are known as “Data Acquisition Sites.” The OECN is a collective group of Data Acquisition Sites, authorized pursuant to Section 3301.075 of the Revised Code, and their member school districts. Such sites, in conjunction with the Ohio Department of Education, comprise a statewide delivery system to provide comprehensive, cost-effective accounting and other administrative and instructional computer services for participating Ohio school districts. Funding for this network and for the MDECA is derived from the State of Ohio and from user fees.

There are currently twenty-seven consortium members (member school districts) in the Ohio counties of Darke, Greene, Miami and Montgomery. These consortium members are comprised of public school districts and educational service centers and are voting members of the MDECA.

The laws governing the Ohio Educational Computer Network require that a board of education serve as a fiscal agent for Data Acquisition Sites receiving state funds. Specifically, Revised Code Section 3301.075 requires MDECA to conform to Revised Code Section 3313.92 in order for the MDECA to receive Ohio Educational Computer Network funds from the State Department of Education. Agreements entered into pursuant to Revised Code Section 3313.92 must be approved by the State Superintendent of Public Instruction, who has interpreted this Revised Code Section to require a board of education to serve as a fiscal agent for a Data Acquisition Site receiving funds from the Ohio Education Computer Network.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 15 – JOINTLY GOVERNED ORGANIZATIONS (Continued)**

##### **A. Metropolitan Dayton Educational Cooperative Association (Continued)**

For this reason, the Montgomery Education Service Center serves as the fiscal agent for the MDECA and performs certain functions that might otherwise be performed by the MDECA Board of Directors in order to ensure receipt of funds from the Ohio Educational Computer Network. Essentially, these functions are to apply for and maintain the Data Acquisition Site permit for the central data processing equipment and to hold legal title to the central data processing equipment. During fiscal year 2001, the Piqua City School District paid \$97,317 to MDECA. The MDECA's office is located in Dayton, Ohio, 201 Riverside Drive, Suite 1C, 45405.

##### **B. Southwestern Ohio Educational Purchasing Council**

The Southwestern Ohio Educational Purchasing Council (SOEPC) is a purchasing cooperative made up of nearly 100 school districts in 12 counties. The purpose of the cooperative is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges or other assessments as established by the SOEPC.

Each member district has one voting representative. Title to any and all equipment, furniture and supplies purchased by the SOEPC is held in trust for the member districts. Any district withdrawing from the SOEPC shall forfeit its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations. Payments to the SOEPC are made from the General Fund. During fiscal year 2001, the Piqua City School District paid \$1,875 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Cooperative, Robert Brown, Director, 1831 Harshman Road, Dayton, Ohio 45424.

##### **C. Southwestern Ohio Instructional Technology Association**

The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under Section 1702.01 of the Ohio Revised Code. The purpose of this corporation is to serve the educational needs of the area through television programming for the advancement of educational programs.

The Board of Trustees is comprised of twenty-one representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties, i.e. Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby and Warren. Montgomery, Greene and Butler Counties shall elect two representatives per area. All superintendents except for those from educational service centers vote on the representatives after the remaining committee nominates run. One at-large non-public representative shall be elected by the non-public school SOITA members as the State assigned SOITA service area. One at-large higher educational representative shall be elected by higher education SOITA members from within the State assigned SOITA service area.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 15 – JOINTLY GOVERNED ORGANIZATIONS (Continued)**

##### **C. Southwestern Ohio Instructional Technology Association (Continued)**

All member districts are obligated to pay fees, charges or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for a public purpose. Payments to SOITA are made from the General Fund. During fiscal year 2001, the Piqua City School District paid \$4,180 to the SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Steve Strouse, Director, 150 East Sixth Street, Franklin, Ohio 45005.

#### **NOTE 16 – RELATED ORGANIZATION**

The Flesh Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Piqua City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the District for operational subsidies. Although the District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Flesh Public Library, William H. Stump, Clerk/Treasurer, 124 W. Greene Street, Piqua, Ohio 45356.

#### **NOTE 17 - CONTINGENCIES**

##### **A. Grants**

The District receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2001.

##### **B. Litigation**

The District is not a party to any legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects as of June 30, 2001.

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

---

### ***Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2001***

---

#### **NOTE 17 – CONTINGENCIES (Continued)**

##### **C. State School Funding**

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of February 8, 2002, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding and on its financial operations.

***C*OMBINING AND *I*NDIVIDUAL *F*UND  
*S*TATEMENTS AND *S*CHEDULES**

---

***T*HE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE  
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, AND INTERNAL  
SERVICE FUNDS.**

**This Page is Intentionally Left Blank.**





**This Page is Intentionally Left Blank.**

# *PIQUA CITY SCHOOL DISTRICT, OHIO*

---

## *Nonmajor Governmental Funds*

---

### *Special Revenue Funds*

---

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to private purpose trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

#### **Public School Support Fund**

To account for specific local revenue sources, other than taxes that are restricted to expenditures for specified purposes, curricular and extracurricular, approved by board resolutions.

#### **Other Grant Fund**

To account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

#### **Student Activity Fund**

To account for student activity programs which have student participation in the activity without involvement in the management of the program. Typically this includes athletic programs, band, cheerleaders and other similar activities.

#### **Auxiliary Services Fund**

To account for monies which provide services and materials to pupils attending non-public schools within the District.

#### **Teacher Development Fund**

To account for monies which provide locally developed teacher training and professional development and establishment of local professional development committees.

#### **Excellence in Education Fund**

To account for funds from a State grant to provide reading assistance for at risk students.

#### **Management Information System Fund**

To account for costs related to hardware and software development or other costs associated with the requirements of the management information system.

#### **Disadvantaged Pupil Impact Aid Fund**

To account for monies received for the disadvantaged pupil impact aid.

#### **SchoolNet Professional Development Fund**

To account for funds from a State grant to provide professional development for staff in technology.

#### **Textbook Subsidy Fund**

To account for monies received to provide textbooks for elementary and secondary schools. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

(Continued)

# *PIQUA CITY SCHOOL DISTRICT, OHIO*

---

## *Special Revenue Funds*

---

### **OhioReads Fund**

To account for grant monies to be used for improving reading outcomes, especially on the fourth grade reading proficiency test and for operating expenditures associated with administering the program.

### **Summer Intervention Fund**

To account for summer intervention services satisfying criteria defined in division (E) of section 3313.608 of the Ohio Revised Code.

### **Extended Learning Opportunity Fund**

To account for monies received from the state which are used to supplement reading programs for students in grades K-3 and related professional development opportunities for their teachers.

### **School Conflict Management Grant Fund**

To account for monies received to provide programs in the junior high schools dealing with conflict resolution.

### **Education for Economic Security Act (EESA) Fund**

To account for monies for strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

### **Title VI-B Fund**

To account for monies received through grants to assist in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

### **Title I Fund**

To account for financial assistance received from federal program to meet the special needs of educationally deprived children.

### **Title VI Fund**

To account for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, inservice training and staff development.

### **Drug Free School Grant Fund**

To account for grant funds to be used for drug abuse prevention, early intervention, rehabilitation referral and education. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

### **Telecommunications Act Grant Fund**

To account for federal revenues paid to the district for telecommunication services.

### **Goals 2000 Fund**

To account for monies to support a broad range of education improvement programs such as student performance on the fourth and ninth grade State Proficiency tests.

### **Title VI-R Fund**

To account for federal revenues which support class reduction in grades 1-3 through employment of teachers.

(Continued)

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Capital Projects Funds***

---

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

#### **Building Acquisition and Construction Fund**

To account for monies acquired through the sale of bonds to construct, equip and furnish a new junior high school.

#### **Replacement Fund**

To account for monies used in the rebuilding, restoration or improvement of property which has been totally or partially destroyed due to any cause.

#### **SchoolNet Plus Fund**

To account for monies received from state grant to provide computer workstations for all classrooms, grades K-4.

#### **Interactive Video Distance Learning Fund**

To account for monies spent by the State on behalf of the District. The monies are used for capital assets for the interactive video distance learning project.

### ***Permanent Fund***

---

The Permanent Fund is used to account for the financial resources that are legally restricted in that only the earnings, not the principal, may be used to support the District's programs.

#### **Endowment Trust Fund**

To account for monies, securities or lands which have been set aside as an investment for public school purposes. The income from this fund is used for purposes as designated by the donor.

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2001**

---

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Permanent Fund	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 841,644	\$ 223,266	\$ 54,826	\$ 1,119,736
Receivables:				
Accounts	969	0	0	969
Intergovernmental	154,199	0	0	154,199
<b>Total Assets</b>	<b>\$ 996,812</b>	<b>\$ 223,266</b>	<b>\$ 54,826</b>	<b>\$ 1,274,904</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 18,390	\$ 17,346	\$ 0	\$ 35,736
Accrued Wages and Benefits	93,199	0	0	93,199
Intergovernmental Payable	21,836	0	0	21,836
Deferred Revenue	154,199	0	0	154,199
Compensated Absences Payable	8,186	0	0	8,186
<b>Total Liabilities</b>	<b>295,810</b>	<b>17,346</b>	<b>0</b>	<b>313,156</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	132,161	61,655	0	193,816
Reserved for Endowments	0	0	54,826	54,826
Unreserved, Undesignated in:				
Special Revenue Funds	568,841	0	0	568,841
Capital Projects Funds	0	144,265	0	144,265
<b>Total Fund Balances</b>	<b>701,002</b>	<b>205,920</b>	<b>54,826</b>	<b>961,748</b>
<b>Total Liabilities and Funds Balances</b>	<b>\$ 996,812</b>	<b>\$ 223,266</b>	<b>\$ 54,826</b>	<b>\$ 1,274,904</b>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Fiscal Year Ended June 30, 2001***

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Permanent Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Investment Earnings	\$ 28,245	\$ 12,897	\$ 3,215	\$ 44,357
Extracurricular Activities	393,741	0	0	393,741
Intermediate Sources	2,680	0	0	2,680
Intergovernmental - State	538,282	39,000	0	577,282
Intergovernmental - Federal	1,261,965	0	0	1,261,965
All Other Revenue	218,908	0	0	218,908
<b>Total Revenue</b>	<u>2,443,821</u>	<u>51,897</u>	<u>3,215</u>	<u>2,498,933</u>
<b>Expenditures:</b>				
Current:				
Instruction	1,352,339	134,992	0	1,487,331
Supporting Services:				
Pupils	91,591	0	1,301	92,892
Instructional Staff	74,721	0	0	74,721
Administration	20,551	0	0	20,551
Fiscal Services	2,404	0	0	2,404
Operation & Maintenance of Plant	157	0	0	157
Pupil Transportation	10,763	0	0	10,763
Operation of Non-Instructional Services	297,395	0	0	297,395
Extracurricular Activities	364,423	0	0	364,423
Capital Outlay	0	10,001	0	10,001
<b>Total Expenditures</b>	<u>2,214,344</u>	<u>144,993</u>	<u>1,301</u>	<u>2,360,638</u>
Excess (Deficiency) of Revenues Over Expenditures	229,477	(93,096)	1,914	138,295
<b>Other Financing Sources (Uses):</b>				
Proceeds from the Sale of Capital Assets	3,593	0	0	3,593
<b>Total Other Financing Sources (Uses)</b>	<u>3,593</u>	<u>0</u>	<u>0</u>	<u>3,593</u>
Net Change in Fund Balance	233,070	(93,096)	1,914	141,888
<b>Fund Balances at Beginning of Year</b>	<u>467,932</u>	<u>299,016</u>	<u>52,912</u>	<u>819,860</u>
<b>Fund Balances End of Year</b>	<u>\$ 701,002</u>	<u>\$ 205,920</u>	<u>\$ 54,826</u>	<u>\$ 961,748</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2001**

---

	Public School Support	Other Grant	Student Activity	Auxiliary Services
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 108,467	\$ 512	\$ 274,642	\$ 53,847
Receivables:				
Accounts	497	0	472	0
Intergovernmental	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Assets</b>	<u><u>\$ 108,964</u></u>	<u><u>\$ 512</u></u>	<u><u>\$ 275,114</u></u>	<u><u>\$ 53,847</u></u>
<b>Liabilities:</b>				
Accounts Payable	\$ 711	\$ 0	\$ 6,332	\$ 9,539
Accrued Wages and Benefits	0	0	0	5,320
Intergovernmental Payable	0	6	167	1,260
Deferred Revenue	0	0	0	0
Compensated Absences Payable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<u>711</u>	<u>6</u>	<u>6,499</u>	<u>16,119</u>
<b>Fund Balances:</b>				
Reserved for Encumbrances	13,027	0	79,776	35,616
Unreserved, Undesignated in:				
Special Revenue Funds (Deficit)	<u>95,226</u>	<u>506</u>	<u>188,839</u>	<u>2,112</u>
<b>Total Fund Balances (Deficit)</b>	<u>108,253</u>	<u>506</u>	<u>268,615</u>	<u>37,728</u>
<b>Total Liabilities and Funds Balances</b>	<u><u>\$ 108,964</u></u>	<u><u>\$ 512</u></u>	<u><u>\$ 275,114</u></u>	<u><u>\$ 53,847</u></u>



**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2001***

---

Teacher Development	Excellence in Education	Management Information System	Disadvantaged Pupil Impact Aid	SchoolNet Professional Development	OhioReads	Summer Intervention
\$ 11,351	\$ 22,941	\$ 23,904	\$ 0	\$ 3,515	\$ 1,987	\$ 31,798
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$ 11,351</u>	<u>\$ 22,941</u>	<u>\$ 23,904</u>	<u>\$ 0</u>	<u>\$ 3,515</u>	<u>\$ 1,987</u>	<u>\$ 31,798</u>
\$ 110	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	10,173	0	0	0	131	0
0	2,166	0	339	0	46	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>110</u>	<u>12,339</u>	<u>0</u>	<u>339</u>	<u>0</u>	<u>177</u>	<u>0</u>
574	0	0	0	0	0	0
<u>10,667</u>	<u>10,602</u>	<u>23,904</u>	<u>(339)</u>	<u>3,515</u>	<u>1,810</u>	<u>31,798</u>
<u>11,241</u>	<u>10,602</u>	<u>23,904</u>	<u>(339)</u>	<u>3,515</u>	<u>1,810</u>	<u>31,798</u>
<u>\$ 11,351</u>	<u>\$ 22,941</u>	<u>\$ 23,904</u>	<u>\$ 0</u>	<u>\$ 3,515</u>	<u>\$ 1,987</u>	<u>\$ 31,798</u>

(Continued)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2001**

---

	Extended Learning Opportunity	School Conflict Management Grant	Education for Economic Security Act	Title VI-B
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 40,990	\$ 7,378	\$ 15,091	\$ 8,506
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	1,837	0
<b>Total Assets</b>	<u>\$ 40,990</u>	<u>\$ 7,378</u>	<u>\$ 16,928</u>	<u>\$ 8,506</u>
<b>Liabilities:</b>				
Accounts Payable	\$ 1,310	\$ 0	\$ 0	\$ 388
Accrued Wages and Benefits	488	0	0	1,212
Intergovernmental Payable	2,035	0	0	0
Deferred Revenue	0	0	1,837	0
Compensated Absences Payable	0	0	0	0
<b>Total Liabilities</b>	<u>3,833</u>	<u>0</u>	<u>1,837</u>	<u>1,600</u>
<b>Fund Balances:</b>				
Reserved for Encumbrances	1,373	0	0	1,484
Unreserved, Undesignated in:				
Special Revenue Funds (Deficit)	35,784	7,378	15,091	5,422
<b>Total Fund Balances (Deficit)</b>	<u>37,157</u>	<u>7,378</u>	<u>15,091</u>	<u>6,906</u>
<b>Total Liabilities and Funds Balances</b>	<u>\$ 40,990</u>	<u>\$ 7,378</u>	<u>\$ 16,928</u>	<u>\$ 8,506</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2001**

Title I	Title VI	Telecom- munication Act Grant	Goals 2000	Title VI-R	Total Nonmajor Special Revenue Funds
\$ 173,949	\$ 10,408	\$ 28,873	\$ 22,990	\$ 495	\$ 841,644
0	0	0	0	0	969
<u>130,151</u>	<u>7,475</u>	<u>0</u>	<u>0</u>	<u>14,736</u>	<u>154,199</u>
<u>\$ 304,100</u>	<u>\$ 17,883</u>	<u>\$ 28,873</u>	<u>\$ 22,990</u>	<u>\$ 15,231</u>	<u>\$ 996,812</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 18,390
69,162	0	0	0	6,713	93,199
14,084	14	0	90	1,629	21,836
130,151	7,475	0	0	14,736	154,199
<u>8,186</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,186</u>
<u>221,583</u>	<u>7,489</u>	<u>0</u>	<u>90</u>	<u>23,078</u>	<u>295,810</u>
0	311	0	0	0	132,161
<u>82,517</u>	<u>10,083</u>	<u>28,873</u>	<u>22,900</u>	<u>(7,847)</u>	<u>568,841</u>
<u>82,517</u>	<u>10,394</u>	<u>28,873</u>	<u>22,900</u>	<u>(7,847)</u>	<u>701,002</u>
<u>\$ 304,100</u>	<u>\$ 17,883</u>	<u>\$ 28,873</u>	<u>\$ 22,990</u>	<u>\$ 15,231</u>	<u>\$ 996,812</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001***

	<u>Public School Support</u>	<u>Other Grant</u>	<u>Student Activity</u>	<u>Auxiliary Services</u>
<b>Revenues:</b>				
Investment Earnings	\$ 5,810	\$ 0	\$ 15,805	\$ 6,470
Extracurricular Activities	103,323	0	290,418	0
Intermediate Sources	0	2,680	0	0
Intergovernmental - State	0	0	0	216,080
Intergovernmental - Federal	0	0	0	0
All Other Revenue	90,814	0	128,094	0
<b>Total Revenue</b>	<u>199,947</u>	<u>2,680</u>	<u>434,317</u>	<u>222,550</u>
<b>Expenditures:</b>				
Current:				
Instruction	141,009	2,174	0	0
Supporting Services:				
Pupils	0	0	4,402	0
Instructional Staff	3,235	0	0	0
Administration	4,343	0	0	0
Fiscal Services	0	0	0	0
Operation & Maintenance of Plant	157	0	0	0
Pupil Transportation	10,217	0	0	0
Operation of Non-Instructional Services	0	0	0	229,599
Extracurricular Activities	0	0	364,423	0
<b>Total Expenditures</b>	<u>158,961</u>	<u>2,174</u>	<u>368,825</u>	<u>229,599</u>
Excess (Deficiency) of Revenues				
Over Expenditures	40,986	506	65,492	(7,049)
<b>Other Financing Sources (Uses):</b>				
Proceeds from the Sale of Fixed Assets	0	0	3,593	0
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>3,593</u>	<u>0</u>
Net Change in Fund Balance	40,986	506	69,085	(7,049)
<b>Fund Balances at Beginning of Year</b>	<u>67,267</u>	<u>0</u>	<u>199,530</u>	<u>44,777</u>
<b>Fund Balances End of Year</b>	<u>\$ 108,253</u>	<u>\$ 506</u>	<u>\$ 268,615</u>	<u>\$ 37,728</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001***

<u>Teacher Development</u>	<u>Excellence in Education</u>	<u>Management Information System</u>	<u>Disadvantaged Pupil Impact Aid</u>	<u>SchoolNet Professional Development</u>	<u>Textbook Subsidy</u>	<u>OhioReads</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 160	\$ 0	\$ 0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
18,997	100,000	14,974	81,912	4,000	0	19,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>18,997</u>	<u>100,000</u>	<u>14,974</u>	<u>81,912</u>	<u>4,160</u>	<u>0</u>	<u>19,000</u>
0	96,555	0	81,943	0	72,286	2,408
0	0	0	0	0	0	0
11,556	7,871	0	0	0	0	0
0	0	8,202	0	4,645	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>11,556</u>	<u>104,426</u>	<u>8,202</u>	<u>81,943</u>	<u>4,645</u>	<u>72,286</u>	<u>2,408</u>
7,441	(4,426)	6,772	(31)	(485)	(72,286)	16,592
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7,441	(4,426)	6,772	(31)	(485)	(72,286)	16,592
<u>3,800</u>	<u>15,028</u>	<u>17,132</u>	<u>(308)</u>	<u>4,000</u>	<u>72,286</u>	<u>(14,782)</u>
<u>\$ 11,241</u>	<u>\$ 10,602</u>	<u>\$ 23,904</u>	<u>\$ (339)</u>	<u>\$ 3,515</u>	<u>\$ 0</u>	<u>\$ 1,810</u>

(Continued)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001***

---

	Summer Intervention	Extended Learning Opportunity	School Conflict Management Grant	Education for Economic Security Act	Title VI-B
<b>Revenues:</b>					
Investment Earnings	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Extracurricular Activities	0	0	0	0	0
Intermediate Sources	0	0	0	0	0
Intergovernmental - State	31,798	45,050	6,471	0	0
Intergovernmental - Federal	0	0	0	29,796	286,767
All Other Revenue	0	0	0	0	0
<b>Total Revenue</b>	<u>31,798</u>	<u>45,050</u>	<u>6,471</u>	<u>29,796</u>	<u>286,767</u>
<b>Expenditures:</b>					
Current:					
Instruction	0	7,691	0	0	252,368
Supporting Services:					
Pupils	0	0	0	0	6,518
Instructional Staff	0	202	0	4,638	0
Administration	0	0	3,361	0	0
Fiscal Services	0	0	0	0	0
Operation & Maintenance of Plant	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0	21,801
Extracurricular Activities	0	0	0	0	0
<b>Total Expenditures</b>	<u>0</u>	<u>7,893</u>	<u>3,361</u>	<u>4,638</u>	<u>280,687</u>
Excess (Deficiency) of Revenues					
Over Expenditures	31,798	37,157	3,110	25,158	6,080
<b>Other Financing Sources (Uses):</b>					
Proceeds from the Sale of Fixed Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Other Financing Sources (Uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	31,798	37,157	3,110	25,158	6,080
<b>Fund Balances at Beginning of Year</b>	<u>0</u>	<u>0</u>	<u>4,268</u>	<u>(10,067)</u>	<u>826</u>
<b>Fund Balances End of Year</b>	<u>\$ 31,798</u>	<u>\$ 37,157</u>	<u>\$ 7,378</u>	<u>\$ 15,091</u>	<u>\$ 6,906</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001***

<u>Title I</u>	<u>Title VI</u>	<u>Drug Free School Grant</u>	<u>Telecom- munication Act Grant</u>	<u>Goals 2000</u>	<u>Title VI-R</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 28,245
0	0	0	0	0	0	393,741
0	0	0	0	0	0	2,680
0	0	0	0	0	0	538,282
665,142	31,343	15,848	17,864	45,000	170,205	1,261,965
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>218,908</u>
<u>665,142</u>	<u>31,343</u>	<u>15,848</u>	<u>17,864</u>	<u>45,000</u>	<u>170,205</u>	<u>2,443,821</u>
529,998	15,286	15,848	2,700	221	131,852	1,352,339
80,671	0	0	0	0	0	91,591
25,340	0	0	0	21,879	0	74,721
0	0	0	0	0	0	20,551
2,404	0	0	0	0	0	2,404
0	0	0	0	0	0	157
0	546	0	0	0	0	10,763
43,572	2,423	0	0	0	0	297,395
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>364,423</u>
<u>681,985</u>	<u>18,255</u>	<u>15,848</u>	<u>2,700</u>	<u>22,100</u>	<u>131,852</u>	<u>2,214,344</u>
(16,843)	13,088	0	15,164	22,900	38,353	229,477
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,593</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,593</u>
(16,843)	13,088	0	15,164	22,900	38,353	233,070
<u>99,360</u>	<u>(2,694)</u>	<u>0</u>	<u>13,709</u>	<u>0</u>	<u>(46,200)</u>	<u>467,932</u>
<u>\$ 82,517</u>	<u>\$ 10,394</u>	<u>\$ 0</u>	<u>\$ 28,873</u>	<u>\$ 22,900</u>	<u>\$ (7,847)</u>	<u>\$ 701,002</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
June 30, 2001**

---

	Building Acquisition and Construction	Replacement	SchoolNet Plus	Interactive Video Distance Learning	Total Nonmajor Capital Projects Funds
<b>Assets:</b>					
Cash and Cash Equivalents	\$ 95,480	\$ 82,012	\$ 40,274	\$ 5,500	\$ 223,266
<b>Total Assets</b>	<u>\$ 95,480</u>	<u>\$ 82,012</u>	<u>\$ 40,274</u>	<u>\$ 5,500</u>	<u>\$ 223,266</u>
<b>Liabilities:</b>					
Accounts Payable	\$ 17,346	\$ 0	\$ 0	\$ 0	\$ 17,346
<b>Total Liabilities</b>	<u>17,346</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,346</u>
<b>Fund Balances:</b>					
Reserved for Encumbrances	29,155	0	32,500	0	61,655
Unreserved, Undesignated in: Capital Projects Funds	<u>48,979</u>	<u>82,012</u>	<u>7,774</u>	<u>5,500</u>	<u>144,265</u>
<b>Total Fund Balances</b>	<u>78,134</u>	<u>82,012</u>	<u>40,274</u>	<u>5,500</u>	<u>205,920</u>
<b>Total Liabilities and Funds Balances</b>	<u>\$ 95,480</u>	<u>\$ 82,012</u>	<u>\$ 40,274</u>	<u>\$ 5,500</u>	<u>\$ 223,266</u>



**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2001***

---

	Building Acquisition and Construction	Replacement	SchoolNet Plus	Interactive Video Distance Learning	Total Nonmajor Capital Projects Funds
<b>Revenues:</b>					
Investment Earnings	\$ 5,579	\$ 4,699	\$ 2,619	\$ 0	\$ 12,897
Intergovernmental - State	0	0	32,500	6,500	39,000
<b>Total Revenue</b>	<u>5,579</u>	<u>4,699</u>	<u>35,119</u>	<u>6,500</u>	<u>51,897</u>
<b>Expenditures:</b>					
Current:					
Instruction	0	0	133,992	1,000	134,992
Capital Outlay	10,001	0	0	0	10,001
<b>Total Expenditures</b>	<u>10,001</u>	<u>0</u>	<u>133,992</u>	<u>1,000</u>	<u>144,993</u>
Net Change in Fund Balance	(4,422)	4,699	(98,873)	5,500	(93,096)
<b>Fund Balances at Beginning of Year</b>	<u>82,556</u>	<u>77,313</u>	<u>139,147</u>	<u>0</u>	<u>299,016</u>
<b>Fund Balances End of Year</b>	<u>\$ 78,134</u>	<u>\$ 82,012</u>	<u>\$ 40,274</u>	<u>\$ 5,500</u>	<u>\$ 205,920</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended June 30, 2001**

**GENERAL FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Local Sources:				
Taxes	\$10,291,953	\$10,291,953	\$10,293,591	\$ 1,638
Tuition	16,500	16,500	10,489	(6,011)
Transportation Fees	25,000	25,000	36,732	11,732
Investment Earnings	215,000	215,000	202,583	(12,417)
Class Material and Fees	142,540	142,540	155,651	13,111
Intergovernmental - State	10,246,912	10,383,912	10,385,012	1,100
Intergovernmental - Federal	105,000	121,791	123,202	1,411
All Other Revenues	57,500	57,500	55,982	(1,518)
Total Revenues	21,100,405	21,254,196	21,263,242	9,046
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	8,523,291	8,523,291	8,253,873	269,418
Fringe Benefits	3,424,000	3,424,000	2,298,735	1,125,265
Purchased Services	401,262	401,262	377,644	23,618
Supplies and Materials	818,696	818,696	804,980	13,716
Other Expenditures	2,500	2,500	0	2,500
Capital Outlay	61,528	61,528	52,451	9,077
Total Regular	13,231,277	13,231,277	11,787,683	1,443,594
Special:				
Salaries and Wages	614,502	614,502	620,792	(6,290)
Fringe Benefits	531,000	531,000	168,457	362,543
Purchased Services	1,045,761	1,045,761	1,171,785	(126,024)
Supplies and Materials	10,707	10,707	12,571	(1,864)
Other Expenditures	500	500	100	400
Capital Outlay	4,600	4,600	1,429	3,171
Total Special	2,207,070	2,207,070	1,975,134	231,936
Other:				
Salaries and Wages	14,200	14,200	13,624	576
Fringe Benefits	0	0	1,827	(1,827)
Total Other	14,200	14,200	15,451	(1,251)
Total Instructional Services	15,452,547	15,452,547	13,778,268	1,674,279

(Continued)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended June 30, 2001***

**GENERAL FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Support Services:				
Pupils:				
Salaries and Wages	926,532	926,532	959,749	(33,217)
Fringe Benefits	0	0	265,483	(265,483)
Purchased Services	13,080	13,080	3,542	9,538
Supplies and Materials	46,970	46,970	52,863	(5,893)
Capital Outlay	<u>0</u>	<u>0</u>	<u>385</u>	<u>(385)</u>
Total Pupils	986,582	986,582	1,282,022	(295,440)
Instructional Staff:				
Salaries and Wages	1,062,377	1,062,377	1,032,921	29,456
Fringe Benefits	6,698	6,698	420,980	(414,282)
Purchased Services	41,645	41,645	34,989	6,656
Supplies and Materials	48,895	48,895	49,719	(824)
Other Expenditures	3,595	3,595	3,615	(20)
Capital Outlay	<u>9,991</u>	<u>9,991</u>	<u>8,495</u>	<u>1,496</u>
Total Instructional Staff	1,173,201	1,173,201	1,550,719	(377,518)
Board of Education:				
Salaries and Wages	5,200	5,200	5,200	0
Fringe Benefits	400	400	292	108
Purchased Services	<u>7,500</u>	<u>7,500</u>	<u>2,550</u>	<u>4,950</u>
Total Board of Education	13,100	13,100	8,042	5,058
Administration:				
Salaries and Wages	1,050,499	1,050,499	1,068,131	(17,632)
Fringe Benefits	0	0	328,241	(328,241)
Purchased Services	322,824	322,824	311,184	11,640
Supplies and Materials	44,908	44,908	38,603	6,305
Other Expenditures	49,000	49,000	48,342	658
Capital Outlay	<u>16,650</u>	<u>16,650</u>	<u>18,704</u>	<u>(2,054)</u>
Total Administration	1,483,881	1,483,881	1,813,205	(329,324)

(Continued)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended June 30, 2001***

**GENERAL FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Fiscal Services:</b>				
Salaries and Wages	197,860	197,860	198,642	(782)
Fringe Benefits	0	0	54,634	(54,634)
Purchased Services	21,790	21,790	24,620	(2,830)
Supplies and Materials	7,500	7,500	4,263	3,237
Other Expenditures	183,500	183,500	177,656	5,844
Capital Outlay	<u>0</u>	<u>0</u>	<u>425</u>	<u>(425)</u>
Total Fiscal Services	410,650	410,650	460,240	(49,590)
<b>Business:</b>				
Salaries and Wages	64,289	64,289	63,832	457
Fringe Benefits	0	0	17,363	(17,363)
Purchased Services	<u>240</u>	<u>240</u>	<u>240</u>	<u>0</u>
Total Business	64,529	64,529	81,435	(16,906)
<b>Operation and Maintenance of Plant:</b>				
Salaries and Wages	952,089	952,089	966,066	(13,977)
Fringe Benefits	0	0	328,047	(328,047)
Purchased Services	929,687	929,687	802,344	127,343
Supplies and Materials	172,229	172,229	204,515	(32,286)
Capital Outlay	<u>56,716</u>	<u>56,716</u>	<u>79,880</u>	<u>(23,164)</u>
Total Operation and Maintenance Of Plant	2,110,721	2,110,721	2,380,852	(270,131)
<b>Pupil Transportation:</b>				
Salaries and Wages	527,938	527,938	568,180	(40,242)
Fringe Benefits	0	0	205,228	(205,228)
Purchased Services	64,583	64,583	57,824	6,759
Supplies and Materials	95,696	95,696	109,352	(13,656)
Capital Outlay	<u>177,615</u>	<u>177,615</u>	<u>187,183</u>	<u>(9,568)</u>
Total Pupil Transportation	865,832	865,832	1,127,767	(261,935)

(Continued)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended June 30, 2001**

**GENERAL FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Central:				
Purchased Services	45,492	45,492	44,279	1,213
Supplies and Materials	1,000	1,000	538	462
Total Central	<u>46,492</u>	<u>46,492</u>	<u>44,817</u>	<u>1,675</u>
Total Support Services	<u>7,154,988</u>	<u>7,154,988</u>	<u>8,749,099</u>	<u>(1,594,111)</u>
Extracurricular Activities:				
Salaries and Wages	0	0	208,854	(208,854)
Fringe Benefits	0	0	32,254	(32,254)
Purchased Services	531	531	576	(45)
Total Extracurricular Activities	<u>531</u>	<u>531</u>	<u>241,684</u>	<u>(241,153)</u>
Capital Outlay:				
Capital Outlay	11,500	11,500	1,500	10,000
Total Capital Outlay	<u>11,500</u>	<u>11,500</u>	<u>1,500</u>	<u>10,000</u>
Total Expenditures	<u>22,619,566</u>	<u>22,619,566</u>	<u>22,770,551</u>	<u>(150,985)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,519,161)	(1,365,370)	(1,507,309)	(141,939)
<b>Other Financing Sources (Uses):</b>				
Proceeds from the Sale of Capital Assets	6,500	6,500	23,132	16,632
Operating Transfers Out	(160,000)	(160,000)	0	160,000
Advances In	68,500	68,500	68,500	0
Advances Out	(10,000)	(10,000)	0	10,000
Refund of Prior Year's Expenditures	200,000	200,000	173,915	(26,085)
Refund of Prior Year's Receipts	(15,000)	(15,000)	(602)	14,398
Total Other Financing Sources (Uses):	<u>90,000</u>	<u>90,000</u>	<u>264,945</u>	<u>174,945</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,429,161)	(1,275,370)	(1,242,364)	33,006
Fund Balance at Beginning of Year	1,280,548	1,280,548	1,280,548	0
Prior Year Encumbrances	534,408	534,408	534,408	0
Fund Balance at End of Year	<u>\$ 385,795</u>	<u>\$ 539,586</u>	<u>\$ 572,592</u>	<u>\$ 33,006</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

**PUBLIC SCHOOL SUPPORT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Investment Earnings	\$ 5,325	\$ 5,494	\$ 5,810	\$ 316
Extracurricular Activities	88,200	103,323	103,323	0
All Other Revenues	31,000	90,317	90,317	0
Total Revenues	<u>124,525</u>	<u>199,134</u>	<u>199,450</u>	<u>316</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Purchased Services	31,477	31,477	30,918	559
Supplies and Materials	98,961	98,961	57,671	41,290
Other Expenditures	7,792	7,792	52,270	(44,478)
Capital Outlay	26,206	26,206	14,309	11,897
Total Instructional Services	<u>164,436</u>	<u>164,436</u>	<u>155,168</u>	<u>9,268</u>
Support Services:				
Instructional Staff:				
Purchased Services	770	770	412	358
Supplies and Materials	6,886	6,886	2,999	3,887
Total Instructional Staff	<u>7,656</u>	<u>7,656</u>	<u>3,411</u>	<u>4,245</u>
Administration:				
Supplies and Materials	10,357	10,357	4,528	5,829
Total Administration	<u>10,357</u>	<u>10,357</u>	<u>4,528</u>	<u>5,829</u>
Operation and Maintenance of Plant:				
Purchased Services	2,100	2,100	157	1,943
Total Operation and Maintenance of Plant	<u>2,100</u>	<u>2,100</u>	<u>157</u>	<u>1,943</u>
Pupil Transportation:				
Purchased Services	8,622	8,622	10,220	(1,598)
Total Pupil Transportation	<u>8,622</u>	<u>8,622</u>	<u>10,220</u>	<u>(1,598)</u>
Total Support Services	<u>28,735</u>	<u>28,735</u>	<u>18,316</u>	<u>10,419</u>
Total Expenditures	<u>193,171</u>	<u>193,171</u>	<u>173,484</u>	<u>19,687</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(68,646)	5,963	25,966	20,003

(Continued)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001***

---

**PUBLIC SCHOOL SUPPORT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Other Financing Sources (Uses):</b>				
Refund of Prior Year's Expenditures	0	0	118	118
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>118</u>	<u>118</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing	(68,646)	5,963	26,084	20,121
Fund Balance at Beginning of Year	58,757	58,757	58,757	0
Prior Year Encumbrances	9,888	9,888	9,888	0
Fund Balance at End of Year	<u>\$ (1)</u>	<u>\$ 74,608</u>	<u>\$ 94,729</u>	<u>\$ 20,121</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

<b>OTHER GRANT FUND</b>				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues:</b>				
Intermediate Sources	\$ 2,680	\$ 2,680	\$ 2,680	\$ 0
Total Revenues	<u>2,680</u>	<u>2,680</u>	<u>2,680</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	2,000	2,000	1,305	695
Fringe Benefits	0	0	183	(183)
Supplies and Materials	680	680	680	0
Total Expenditures	<u>2,680</u>	<u>2,680</u>	<u>2,168</u>	<u>512</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	512	512
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 512</u>	<u>\$ 512</u>



**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

**STUDENT ACTIVITY FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment Earnings	\$ 12,892	\$ 15,850	\$ 15,805	\$ (45)
Extracurricular Activities	222,598	290,300	290,151	(149)
All Other Revenues	94,436	134,649	134,392	(257)
Total Revenues	329,926	440,799	440,348	(451)
<b>Expenditures:</b>				
Support Services:				
Pupils:				
Purchased Services	1,700	1,700	998	702
Supplies and Materials	4,200	4,200	3,444	756
Other Expenditures	50	50	0	50
Total Pupils	5,950	5,950	4,442	1,508
Operation and Maintenance of Plant:				
Purchased Services	3,300	3,300	0	3,300
Total Operation and Maintenance of Plant	3,300	3,300	0	3,300
Pupil Transportation:				
Purchased Services	6,796	6,796	0	6,796
Total Pupil Transportation	6,796	6,796	0	6,796
Total Support Services	16,046	16,046	4,442	11,604
Extracurricular Activities:				
Purchased Services	108,078	108,078	121,506	(13,428)
Supplies and Materials	112,191	112,191	163,951	(51,760)
Other Expenditures	262,485	262,485	145,202	117,283
Capital Outlay	31,864	31,864	34,313	(2,449)
Total Extracurricular Activities	514,618	514,618	464,972	49,646
Total Expenditures	530,664	530,664	469,414	61,250
Excess (Deficiency) of Revenues Over (Under) Expenditures	(200,738)	(89,865)	(29,066)	60,799

(Continued)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001***

---

**STUDENT ACTIVITY FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Other Financing Sources (Uses):</b>				
Proceeds from the Sale of Capital Assets	2,392	2,392	3,593	1,201
Refund of Prior Year's Expenditures	0	0	529	529
Refund of Prior Year's Receipts	0	0	(170)	(170)
Total Other Financing Sources (Uses):	2,392	2,392	3,952	1,560
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(198,346)	(87,473)	(25,114)	62,359
Fund Balance at Beginning of Year	177,388	177,388	177,388	0
Prior Year Encumbrances	16,193	16,193	16,193	0
Fund Balance at End of Year	\$ (4,765)	\$ 106,108	\$ 168,467	\$ 62,359

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

**AUXILIARY SERVICES FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment Earnings	\$ 5,915	\$ 5,915	\$ 6,470	\$ 555
Intergovernmental - State	224,429	239,010	216,080	(22,930)
Total Revenues	230,344	244,925	222,550	(22,375)
<b>Expenditures:</b>				
Operation of Non-Instructional Services:				
Salaries and Wages	57,783	57,783	53,411	4,372
Fringe Benefits	15,947	15,947	19,723	(3,776)
Purchased Services	139,873	139,873	116,173	23,700
Supplies and Materials	84,272	84,272	59,573	24,699
Other Expenditures	9,391	9,391	10,352	(961)
Capital Outlay	2,303	2,303	33,878	(31,575)
Total Expenditures	309,569	309,569	293,110	16,459
Excess (Deficiency) of Revenues Over (Under) Expenditures	(79,225)	(64,644)	(70,560)	(5,916)
<b>Other Financing Sources (Uses):</b>				
Operating Transfers In	0	0	22,589	22,589
Operating Transfers Out	0	0	(22,589)	(22,589)
Total Other Financing Sources (Uses):	0	0	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(79,225)	(64,644)	(70,560)	(5,916)
Fund Balance at Beginning of Year	43,017	43,017	43,017	0
Prior Year Encumbrances	36,208	36,208	36,208	0
Fund Balance at End of Year	\$ 0	\$ 14,581	\$ 8,665	\$ (5,916)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001***

**TEACHER DEVELOPMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 18,392	\$ 18,997	\$ 18,997	\$ 0
Total Revenues	18,392	18,997	18,997	0
<b>Expenditures:</b>				
Support Services:				
Instructional Staff:				
Purchased Services	22,192	22,192	12,020	10,172
Total Expenditures	22,192	22,192	12,020	10,172
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,800)	(3,195)	6,977	10,172
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances	3,800	3,800	3,800	0
Fund Balance at End of Year	\$ 0	\$ 605	\$ 10,777	\$ 10,172

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

**EXCELLENCE IN EDUCATION FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 100,000	\$ 100,000	\$ 100,000	\$ 0
Total Revenues	100,000	100,000	100,000	0
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	78,264	78,264	78,784	(520)
Fringe Benefits	29,773	29,773	10,136	19,637
Supplies and Materials	5,567	5,567	5,378	189
Total Instructional Services	113,604	113,604	94,298	19,306
Support Services:				
Instructional Staff:				
Salaries and Wages	7,906	7,906	7,267	639
Fringe Benefits	2,831	2,831	864	1,967
Purchased Services	1,225	1,225	196	1,029
Total Support Services	11,962	11,962	8,327	3,635
Total Expenditures	125,566	125,566	102,625	22,941
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,566)	(25,566)	(2,625)	22,941
Fund Balance at Beginning of Year	20,399	20,399	20,399	0
Prior Year Encumbrances	5,167	5,167	5,167	0
Fund Balance at End of Year	\$ 0	\$ 0	\$ 22,941	\$ 22,941

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

---

**MANAGEMENT INFORMATION SYSTEM FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental - State	\$ 14,974	\$ 14,974	\$ 14,974	\$ 0
Total Revenues	<u>14,974</u>	<u>14,974</u>	<u>14,974</u>	<u>0</u>
<b>Expenditures:</b>				
Support Services:				
Administration:				
Capital Outlay	<u>17,132</u>	<u>17,132</u>	<u>8,202</u>	<u>8,930</u>
Total Expenditures	<u>17,132</u>	<u>17,132</u>	<u>8,202</u>	<u>8,930</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,158)	(2,158)	6,772	8,930
Fund Balance at Beginning of Year	17,132	17,132	17,132	0
Fund Balance at End of Year	<u>\$ 14,974</u>	<u>\$ 14,974</u>	<u>\$ 23,904</u>	<u>\$ 8,930</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

---

**DISADVANTAGED PUPIL IMPACT AID FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 81,912	\$ 81,912	\$ 81,912	\$ 0
Total Revenues	<u>81,912</u>	<u>81,912</u>	<u>81,912</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	0	0	71,853	(71,853)
Fringe Benefits	0	0	10,059	(10,059)
Total Expenditures	<u>0</u>	<u>0</u>	<u>81,912</u>	<u>(81,912)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	81,912	81,912	0	(81,912)
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$ 81,912</u>	<u>\$ 81,912</u>	<u>\$ 0</u>	<u>\$ (81,912)</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

**SCHOOLNET PROFESSIONAL DEVELOPMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment Earnings	\$ 0	\$ 146	\$ 160	\$ 14
Intergovernmental - State	7,000	7,000	7,000	0
Total Revenues	7,000	7,146	7,160	14
<b>Expenditures:</b>				
Support Services:				
Administration:				
Purchased Services	4,000	4,000	4,645	(645)
Total Expenditures	4,000	4,000	4,645	(645)
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,000	3,146	2,515	(631)
Fund Balance at Beginning of Year	1,000	1,000	1,000	0
Fund Balance at End of Year	\$ 4,000	\$ 4,146	\$ 3,515	\$ (631)



**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

**TEXTBOOK SUBSIDY FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Supplies and Materials	88,473	88,473	88,473	0
Total Expenditures	88,473	88,473	88,473	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(88,473)	(88,473)	(88,473)	0
Fund Balance at Beginning of Year	0	0	0	0
Prior Year Encumbrances	88,473	88,473	88,473	0
Fund Balance at End of Year	\$ 0	\$ 0	\$ 0	\$ 0

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

**OHIOREADS FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 19,000	\$ 19,000	\$ 19,000	\$ 0
Total Revenues	19,000	19,000	19,000	0
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	0	0	1,890	(1,890)
Fringe Benefits	0	0	341	(341)
Purchased Services	4,950	4,950	950	4,000
Supplies and Materials	29,050	29,050	28,832	218
Total Expenditures	34,000	34,000	32,013	1,987
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(15,000)	(15,000)	(13,013)	1,987
<b>Other Financing Sources (Uses):</b>				
Advances Out	0	0	(15,000)	(15,000)
Total Other Financing Sources (Uses):	0	0	(15,000)	(15,000)
Excess (Deficiency) of Revenues				
and Other Financing Sources Over (Under)				
Expenditures and Other Financing Uses	(15,000)	(15,000)	(28,013)	(13,013)
Fund Balance at Beginning of Year				
Prior Year Encumbrances	90	90	90	0
Fund Balance at End of Year	29,910	29,910	29,910	0
	\$ 15,000	\$ 15,000	\$ 1,987	\$ (13,013)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

---

**SUMMER INTERVENTION FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues:</b>				
Intergovernmental - State	\$ 31,798	\$ 31,798	\$ 31,798	\$ 0
Total Revenues	<u>31,798</u>	<u>31,798</u>	<u>31,798</u>	<u>0</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	31,798	31,798	31,798	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 31,798</u></u>	<u><u>\$ 31,798</u></u>	<u><u>\$ 31,798</u></u>	<u><u>\$ 0</u></u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001***

---

**EXTENDED LEARNING OPPORTUNITY FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 45,050	\$ 45,050	\$ 45,050	\$ 0
Total Revenues	<u>45,050</u>	<u>45,050</u>	<u>45,050</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	0	0	2,210	(2,210)
Fringe Benefits	0	0	326	(326)
Supplies and Materials	0	0	4,207	(4,207)
Total Expenditures	<u>0</u>	<u>0</u>	<u>6,743</u>	<u>(6,743)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	45,050	45,050	38,307	(6,743)
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$ 45,050</u>	<u>\$ 45,050</u>	<u>\$ 38,307</u>	<u>\$ (6,743)</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

**SCHOOL CONFLICT MANAGEMENT GRANT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 6,471	\$ 6,471	\$ 6,471	\$ 0
Total Revenues	<u>6,471</u>	<u>6,471</u>	<u>6,471</u>	<u>0</u>
<b>Expenditures:</b>				
Support Services:				
Instructional Staff:				
Salaries and Wages	1	1	0	1
Purchased Services	296	296	0	296
Total Instructional Staff	<u>297</u>	<u>297</u>	<u>0</u>	<u>297</u>
Administration:				
Purchased Services	3,971	3,971	3,361	610
Total Administration	<u>3,971</u>	<u>3,971</u>	<u>3,361</u>	<u>610</u>
Total Expenditures	<u>4,268</u>	<u>4,268</u>	<u>3,361</u>	<u>907</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,203	2,203	3,110	907
Fund Balance at Beginning of Year	4,268	4,268	4,268	0
Fund Balance at End of Year	<u>\$ 6,471</u>	<u>\$ 6,471</u>	<u>\$ 7,378</u>	<u>\$ 907</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

**EDUCATION FOR ECONOMIC SECURITY ACT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 31,633	\$ 29,795	\$ 29,796	\$ 1
Total Revenues	<u>31,633</u>	<u>29,795</u>	<u>29,796</u>	<u>1</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Purchased Services	3,164	3,164	0	3,164
Total Instructional Services	<u>3,164</u>	<u>3,164</u>	<u>0</u>	<u>3,164</u>
Support Services:				
Instructional Staff:				
Purchased Services	6,415	6,415	4,300	2,115
Supplies and Materials	11,954	11,954	338	11,616
Total Support Services	<u>18,369</u>	<u>18,369</u>	<u>4,638</u>	<u>13,731</u>
Total Expenditures	<u>21,533</u>	<u>21,533</u>	<u>4,638</u>	<u>16,895</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,100	8,262	25,158	16,896
<b>Other Financing Sources (Uses):</b>				
Advances Out	0	0	(10,100)	(10,100)
Total Other Financing Sources (Uses):	<u>0</u>	<u>0</u>	<u>(10,100)</u>	<u>(10,100)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	10,100	8,262	15,058	6,796
Fund Balance at Beginning of Year	33	33	33	0
Fund Balance at End of Year	<u>\$ 10,133</u>	<u>\$ 8,295</u>	<u>\$ 15,091</u>	<u>\$ 6,796</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>TITLE VI-B FUND</b>				
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 286,767	\$ 286,767	\$ 286,767	\$ 0
Total Revenues	286,767	286,767	286,767	0
<b>Expenditures:</b>				
Instructional Services:				
Special:				
Salaries and Wages	1,000	1,000	0	1,000
Fringe Benefits	167	167	0	167
Purchased Services	248,017	248,017	248,095	(78)
Supplies and Materials	9,165	9,165	8,096	1,069
Capital Outlay	3,000	3,000	0	3,000
Total Instructional Services	261,349	261,349	256,191	5,158
Support Services:				
Pupils:				
Supplies and Materials	7,355	7,355	7,166	189
Capital Outlay	2,390	2,390	1,103	1,287
Total Support Services	9,745	9,745	8,269	1,476
Operation of Non-Instructional Services:				
Purchased Services	21,801	21,801	21,801	0
Total Operation of Non-Instructional Services	21,801	21,801	21,801	0
Total Expenditures	292,895	292,895	286,261	6,634
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,128)	(6,128)	506	6,634
Fund Balance at Beginning of Year	3,708	3,708	3,708	0
Prior Year Encumbrances	2,420	2,420	2,420	0
Fund Balance at End of Year	\$ 0	\$ 0	\$ 6,634	\$ 6,634

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

	<b>TITLE I FUND</b>			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 1,034,706	\$ 834,142	\$ 834,142	\$ 0
Total Revenues	1,034,706	834,142	834,142	0
<b>Expenditures:</b>				
Instructional Services:				
Special:				
Salaries and Wages	568,966	568,966	454,725	114,241
Fringe Benefits	243,168	243,168	65,142	178,026
Purchased Services	900	900	0	900
Supplies and Materials	1,400	1,400	0	1,400
Total Instructional Services	814,434	814,434	519,867	294,567
Support Services:				
Pupils:				
Salaries and Wages	59,845	59,845	53,120	6,725
Fringe Benefits	12,156	12,156	26,489	(14,333)
Purchased Services	150	150	0	150
Supplies and Materials	7,350	7,350	0	7,350
Total Pupils	79,501	79,501	79,609	(108)
Instructional Staff:				
Salaries and Wages	16,303	16,303	19,743	(3,440)
Fringe Benefits	15,334	15,334	4,185	11,149
Total Instructional Staff	31,637	31,637	23,928	7,709
Fiscal Services:				
Salaries and Wages	1,880	1,880	1,880	0
Fringe Benefits	270	270	523	(253)
Total Fiscal Services	2,150	2,150	2,403	(253)
Total Support Services	113,288	113,288	105,940	7,348

(Continued)



**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001***

---

	<b>TITLE I FUND</b>			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u></u>
Operation of Non-Instructional Services:				
Salaries and Wages	26,912	26,912	23,618	3,294
Fringe Benefits	10,146	10,146	11,256	(1,110)
Total Operation of Non-Instructional Services	<u>37,058</u>	<u>37,058</u>	<u>34,874</u>	<u>2,184</u>
Total Expenditures	<u>964,780</u>	<u>964,780</u>	<u>660,681</u>	<u>304,099</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	69,926	(130,638)	173,461	304,099
<b>Other Financing Sources (Uses):</b>				
Operating Transfers In	19,316	19,316	19,316	0
Operating Transfers Out	<u>0</u>	<u>0</u>	<u>(19,316)</u>	<u>(19,316)</u>
Total Other Financing Sources (Uses):	<u>19,316</u>	<u>19,316</u>	<u>0</u>	<u>(19,316)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	89,242	(111,322)	173,461	284,783
Fund Balance at Beginning of Year	488	488	488	0
Fund Balance at End of Year	<u>\$ 89,730</u>	<u>\$ (110,834)</u>	<u>\$ 173,949</u>	<u>\$ 284,783</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>TITLE VI FUND</b>				
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 39,200	\$ 31,725	\$ 31,343	\$ (382)
Total Revenues	39,200	31,725	31,343	(382)
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Supplies and Materials	2,929	2,929	2,929	0
Total Regular	2,929	2,929	2,929	0
Special:				
Salaries and Wages	8,288	8,288	2,512	5,776
Fringe Benefits	1,506	1,506	871	635
Purchased Services	18,752	18,752	8,134	10,618
Supplies and Materials	1,690	1,690	698	992
Total Special	30,236	30,236	12,215	18,021
Total Instructional Services	33,165	33,165	15,144	18,021
Support Services:				
Pupil Transportation:				
Salaries and Wages	880	880	474	406
Fringe Benefits	120	120	72	48
Total Support Services	1,000	1,000	546	454
Operation of Non-Instructional Services:				
Supplies and Materials	438	438	563	(125)
Capital Outlay	2,054	2,054	2,130	(76)
Total Operation of Non-Instructional Services	2,492	2,492	2,693	(201)
Total Expenditures	36,657	36,657	18,383	18,274

(Continued)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001***

---

<b>TITLE VI FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,543	(4,932)	12,960	17,892
<b>Other Financing Sources (Uses):</b>				
Operating Transfers In	0	0	380	380
Operating Transfers Out	0	0	(380)	(380)
Advances Out	0	0	(3,700)	(3,700)
Refund of Prior Year's Receipts	0	0	(320)	(320)
Total Other Financing Sources (Uses):	0	0	(4,020)	(4,020)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,543	(4,932)	8,940	13,872
Fund Balance at Beginning of Year	467	467	467	0
Prior Year Encumbrances	690	690	690	0
Fund Balance at End of Year	\$ 3,700	\$ (3,775)	\$ 10,097	\$ 13,872

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001***

---

**DRUG FREE SCHOOL GRANT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 15,848	\$ 15,848	\$ 15,848	\$ 0
Total Revenues	15,848	15,848	15,848	0
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Purchased Services	15,848	15,848	15,848	0
Total Expenditures	15,848	15,848	15,848	0
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	0	0	0	0
Fund Balance at Beginning of Year				
Fund Balance at End of Year	\$ 0	\$ 0	\$ 0	\$ 0

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

---

**TELECOMMUNICATIONS ACT GRANT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 20,000	\$ 17,864	\$ 17,864	\$ 0
Total Revenues	<u>20,000</u>	<u>17,864</u>	<u>17,864</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Purchased Services	<u>33,709</u>	<u>33,709</u>	<u>2,700</u>	<u>31,009</u>
Total Expenditures	<u>33,709</u>	<u>33,709</u>	<u>2,700</u>	<u>31,009</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,709)	(15,845)	15,164	31,009
Fund Balance at Beginning of Year	<u>13,709</u>	<u>13,709</u>	<u>13,709</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ (2,136)</u>	<u>\$ 28,873</u>	<u>\$ 31,009</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

---

**GOALS 2000 FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 45,000	\$ 45,000	\$ 45,000	\$ 0
Total Revenues	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Supplies and Materials	4,500	4,500	221	4,279
Total Instructional Services	<u>4,500</u>	<u>4,500</u>	<u>221</u>	<u>4,279</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	19,350	19,350	19,000	350
Fringe Benefits	3,150	3,150	2,789	361
Total Support Services	<u>22,500</u>	<u>22,500</u>	<u>21,789</u>	<u>711</u>
Total Expenditures	<u>27,000</u>	<u>27,000</u>	<u>22,010</u>	<u>4,990</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	18,000	18,000	22,990	4,990
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$ 18,000</u>	<u>\$ 18,000</u>	<u>\$ 22,990</u>	<u>\$ 4,990</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001**

---

<b>TITLE VI-R FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental - Federal	\$ 184,941	\$ 170,205	\$ 170,205	\$ 0
Total Revenues	<u>184,941</u>	<u>170,205</u>	<u>170,205</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Salaries and Wages	87,856	87,856	80,978	6,878
Fringe Benefits	57,401	57,401	49,048	8,353
Total Expenditures	<u>145,257</u>	<u>145,257</u>	<u>130,026</u>	<u>15,231</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	39,684	24,948	40,179	15,231
<b>Other Financing Sources (Uses):</b>				
Advances Out	0	0	(39,700)	(39,700)
Total Other Financing Sources (Uses):	<u>0</u>	<u>0</u>	<u>(39,700)</u>	<u>(39,700)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	39,684	24,948	479	(24,469)
Fund Balance at Beginning of Year	16	16	16	0
Fund Balance at End of Year	<u>\$ 39,700</u>	<u>\$ 24,964</u>	<u>\$ 495</u>	<u>\$ (24,469)</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Debt Service Fund  
For the Fiscal Year Ended June 30, 2001**

**BOND RETIREMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes	\$ 912,703	\$ 906,048	\$ 903,397	\$ (2,651)
Investment Earnings	15,000	15,000	15,663	663
Intergovernmental - State	103,590	103,590	105,983	2,393
Total Revenues	1,031,293	1,024,638	1,025,043	405
<b>Expenditures:</b>				
Current:				
Support Services:				
Administration	1,000	1,000	0	1,000
Fiscal Services	15,000	15,000	16,356	(1,356)
Debt Service:				
Principal Retirement	703,499	703,499	415,000	288,499
Interest and Fiscal Charges	500,000	500,000	568,269	(68,269)
Total Expenditures	1,219,499	1,219,499	999,625	219,874
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(188,206)	(194,861)	25,418	220,279
Fund Balance at Beginning of Year	188,206	188,206	188,206	0
Fund Balance at End of Year	\$ 0	\$ (6,655)	\$ 213,624	\$ 220,279



**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Capital Projects Funds  
For the Fiscal Year Ended June 30, 2001**

---

**PERMANENT IMPROVEMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Local Sources:				
Taxes	\$ 1,056,559	\$ 1,048,942	\$ 1,049,061	\$ 119
Investment Earnings	34,000	34,000	34,000	0
Intergovernmental - State	132,912	123,023	123,023	0
Total Revenues	1,223,471	1,205,965	1,206,084	119
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Purchased Services	260,000	260,000	12,556	247,444
Supplies and Materials	390,000	390,000	15,923	374,077
Capital Outlay	37,423	37,423	339,194	(301,771)
Total Instructional Services	687,423	687,423	367,673	319,750
Support Services:				
Instructional Staff:				
Capital Outlay	0	0	7,708	(7,708)
Total Instructional Staff	0	0	7,708	(7,708)
Administration:				
Purchased Services	20,000	20,000	0	20,000
Supplies and Materials	0	0	1,593	(1,593)
Capital Outlay	0	0	67,509	(67,509)
Total Administration	20,000	20,000	69,102	(49,102)
Fiscal Services:				
Purchased Services	700	700	0	700
Other Expenditures	0	0	18,989	(18,989)
Total Fiscal Services	700	700	18,989	(18,289)

(Continued)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Capital Projects Funds  
For the Fiscal Year Ended June 30, 2001***

---

**PERMANENT IMPROVEMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Operation of Maintenance of Plant:				
Supplies and Materials	100,000	100,000	0	100,000
Total Operation and Maintenance of Plant	100,000	100,000	0	100,000
Total Support Services	120,700	120,700	95,799	24,901
Capital Outlay:				
Purchased Services	512,816	512,816	967,158	(454,342)
Supplies and Materials	350,000	350,000	14,615	335,385
Capital Outlay	224,673	224,673	66,803	157,870
Total Capital Outlay	1,087,489	1,087,489	1,048,576	38,913
Total Expenditures	1,895,612	1,895,612	1,512,048	383,564
Excess (Deficiency) of Revenues Over (Under) Expenditures	(672,141)	(689,647)	(305,964)	383,683
Fund Balance at Beginning of Year	312,453	312,453	312,453	0
Prior Year Encumbrances	358,687	358,687	358,687	0
Fund Balance at End of Year	\$ (1,001)	\$ (18,507)	\$ 365,176	\$ 383,683

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2001**

---

**BUILDING ACQUISITION AND CONSTRUCTION FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment Earnings	\$ 4,000	\$ 4,000	\$ 5,579	\$ 1,579
All Other Revenues	0	64,832	63,461	(1,371)
Total Revenues	4,000	68,832	69,040	208
<b>Expenditures:</b>				
Capital Outlay:				
Purchased Services	18,156	18,156	19,480	(1,324)
Other Expenditures	500	500	122	378
Capital Outlay	122,900	122,900	138,015	(15,115)
Total Expenditures	141,556	141,556	157,617	(16,061)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(137,556)	(72,724)	(88,577)	(15,853)
Fund Balance at Beginning of Year	16,067	16,067	16,067	0
Prior Year Encumbrances	121,489	121,489	121,489	0
Fund Balance at End of Year	\$ 0	\$ 64,832	\$ 48,979	\$ (15,853)

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2001**

---

**REPLACEMENT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>				
Investment Earnings	\$ 5,000	\$ 4,352	\$ 4,699	\$ 347
Total Revenues	<u>5,000</u>	<u>4,352</u>	<u>4,699</u>	<u>347</u>
<b>Expenditures:</b>				
Capital Outlay:				
Capital Outlay	<u>80,313</u>	<u>80,313</u>	<u>0</u>	<u>80,313</u>
Total Expenditures	<u>80,313</u>	<u>80,313</u>	<u>0</u>	<u>80,313</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(75,313)	(75,961)	4,699	80,660
Fund Balance at Beginning of Year	<u>77,313</u>	<u>77,313</u>	<u>77,313</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 2,000</u>	<u>\$ 1,352</u>	<u>\$ 82,012</u>	<u>\$ 80,660</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2001**

---

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>SCHOOLNET PLUS FUND</b>				
<b>Revenues:</b>				
Investment Earnings	\$ 6,000	\$ 2,587	\$ 2,619	\$ 32
Intergovernmental - State	32,500	32,500	32,500	0
Total Revenues	<u>38,500</u>	<u>35,087</u>	<u>35,119</u>	<u>32</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Supplies and Materials	0	0	4,347	(4,347)
Capital Outlay	145,147	145,147	162,145	(16,998)
Total Expenditures	<u>145,147</u>	<u>145,147</u>	<u>166,492</u>	<u>(21,345)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(106,647)	(110,060)	(131,373)	(21,313)
Fund Balance at Beginning of Year	139,147	139,147	139,147	0
Fund Balance at End of Year	<u>\$ 32,500</u>	<u>\$ 29,087</u>	<u>\$ 7,774</u>	<u>\$ (21,313)</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2001**

---

**INTERACTIVE VIDEO DISTANCE LEARNING FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - State	\$ 6,500	\$ 6,500	\$ 6,500	\$ 0
Total Revenues	<u>6,500</u>	<u>6,500</u>	<u>6,500</u>	<u>0</u>
<b>Expenditures:</b>				
Instructional Services:				
Regular:				
Purchased Services	0	0	1,000	(1,000)
Total Expenditures	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>(1,000)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,500	6,500	5,500	(1,000)
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$ 6,500</u>	<u>\$ 6,500</u>	<u>\$ 5,500</u>	<u>\$ (1,000)</u>

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

---

### ***Internal Service Funds***

---

---

Internal Service Funds are used to account for financing goods or services provided by one activity to other activities of the District on a cost-reimbursement basis.

#### **Rotary Fund**

To account for operations that provide goods and services provided by the District.

#### **Liability Self Insurance Fund**

To account for monies for the 10% risk premium of the Contingent Premium Plan of the employees health and dental plans.

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**Combining Statement of Net Assets  
Internal Service Funds  
June 30, 2001**

---

	<u>Rotary</u>	<u>Liability Self Insurance</u>	<u>Total</u>
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 378	\$ 1,013,146	\$ 1,013,524
<b>Total Assets</b>	<u>378</u>	<u>1,013,146</u>	<u>1,013,524</u>
<b>Liabilities:</b>			
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Assets:</b>			
Unrestricted	<u>378</u>	<u>1,013,146</u>	<u>1,013,524</u>
<b>Total Net Assets</b>	<u><u>\$ 378</u></u>	<u><u>\$ 1,013,146</u></u>	<u><u>\$ 1,013,524</u></u>



**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Combining Statement of Revenues, Expenses and Changes in Fund Net Assets  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2001***

---

	<u>Rotary</u>	<u>Liability Self Insurance</u>	<u>Total</u>
<b>Operating Revenues:</b>			
Interfund Charges	\$ 0	\$ 367,081	\$ 367,081
<b>Total Operating Revenues</b>	<u>0</u>	<u>367,081</u>	<u>367,081</u>
<b>Operating Expenses:</b>			
Fringe Benefits	0	14,267	14,267
<b>Total Operating Expenses</b>	<u>0</u>	<u>14,267</u>	<u>14,267</u>
Operating Income	0	352,814	352,814
<b>Nonoperating Revenue (Expenses):</b>			
Investment Earnings	24	47,440	47,464
<b>Total Nonoperating Revenues (Expenses)</b>	<u>24</u>	<u>47,440</u>	<u>47,464</u>
Change in Net Assets	24	400,254	400,278
Net Assets Beginning of Year	354	612,892	613,246
Net Assets End of Year	<u>\$ 378</u>	<u>\$ 1,013,146</u>	<u>\$ 1,013,524</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Combining Statement of Cash Flows  
Internal Service Funds  
June 30, 2001***

---

	Rotary	Liability Self Insurance	Total
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Interfund Charges	\$0	\$367,081	\$367,081
Cash Payments for Goods and Services	0	(14,267)	(14,267)
Net Cash Provided by Operating Activities	0	352,814	352,814
 <u>Cash Flows from Investing Activities:</u>			
Receipt of Interest	24	47,440	47,464
Net Cash Provided by Investing Activities	24	47,440	47,464
 Net Increase in Cash and Cash Equivalents	 24	 400,254	 400,278
Cash and Cash Equivalents at Beginning of Year	354	612,892	613,246
Cash and Cash Equivalents at End of Year	\$378	\$1,013,146	\$1,013,524
 <u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</u>			
Operating Income	\$0	\$352,814	\$352,814
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities	0	0	0
Net Cash Provided by Operating Activities	\$0	\$352,814	\$352,814

*PIQUA CITY SCHOOL DISTRICT, OHIO*

---

*CAPITAL ASSETS USED IN THE  
OPERATION OF GOVERNMENTAL FUNDS*

---

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Capital Assets Used in the Operation of Governmental Funds  
Schedule by Source  
June 30, 2001***

---

Capital Assets

Land and Improvements	\$641,579
Buildings and Improvements	28,359,574
Machinery and Equipment	4,414,272
Vehicles	1,388,745
	<hr/>
Total Capital Assets	\$34,804,170
	<hr/>

Investment in Capital Assets from:

Acquisitions Prior to 1996	\$3,546,753
General Fund	27,881,639
Special Revenue Fund	206,668
Capital Project Funds	2,806,233
Fiduciary Funds	15,517
Capital Leases	308,776
Donations	38,584
	<hr/>
Total Investment in Capital Assets	\$34,804,170
	<hr/>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Capital Assets Used in the Operation of Governmental Funds  
Schedule by Function and Activity  
June 30, 2001***

---

Function and Activity	Land	Buildings	Machinery and Equipment	Vehicles	Total
Instructional Services	\$0	\$2,464	\$3,201,686	\$0	\$3,204,150
Support Services:					
Pupils	0	0	13,726	0	13,726
Instructional Staff	0	0	117,656	0	117,656
Administration	0	0	441,573	0	441,573
Operation and					
Maintenance of Plant	0	29,210	195,834	130,600	355,644
Pupil Transportation	0	55,789	107,326	1,258,145	1,421,260
Auxiliary Services	0	0	19,469	0	19,469
Extracurricular Activities	0	1,345	258,875	0	260,220
Facility Acquisition and Improvement	641,579	28,270,766	58,127	0	28,970,472
Total Capital Assets	<u>\$641,579</u>	<u>\$28,359,574</u>	<u>\$4,414,272</u>	<u>\$1,388,745</u>	<u>\$34,804,170</u>

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

***Capital Assets Used in the Operation of Governmental Funds  
Schedule Changes by Function and Activity  
June 30, 2001***

---

Function and Activity	Restated June 30, 2000	Additions	Deletions	June 30, 2001
Instructional Services	\$3,103,075	\$213,205	(\$112,130)	\$3,204,150
Support Services:				
Pupils	16,211	0	(2,485)	13,726
Instructional Staff	142,440	1,500	(26,284)	117,656
Administration	425,666	61,569	(45,661)	441,574
Operation and				
Maintenance of Plant	338,447	65,370	(48,173)	355,644
Pupil Transportation	1,306,377	171,615	(56,733)	1,421,259
Auxiliary Services	18,349	1,120	0	19,469
Extracurricular Activities	246,066	15,467	(1,313)	260,220
Facility Acquisition and Improvement	28,651,436	337,856	(18,820)	28,970,472
Total Capital Assets	<u>\$34,248,067</u>	<u>\$867,702</u>	<u>(\$311,599)</u>	<u>\$34,804,170</u>

*STATISTICAL SECTION*

---

**This Page is Intentionally Left Blank.**



*STATISTICAL TABLES*

---

***T**HE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE DISTRICT.*

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

### **GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN YEARS**

<b>Year</b>	<b>Instructional Services</b>	<b>Pupils</b>	<b>Instructional Staff</b>	<b>Board of Education and Administration</b>	<b>Fiscal Services</b>	<b>Business</b>	<b>Operation and Maintenance of Plant</b>	<b>Subtotal</b>
1992 a	\$9,698,657	\$652,664	\$544,755	\$1,764,157	\$292,673	\$49,081	\$1,506,761	\$14,508,748
1993 a	9,194,146	702,476	608,050	1,715,803	318,317	31,917	1,598,839	14,169,548
1994 a	9,728,647	782,892	597,649	1,762,502	341,298	30,991	1,686,020	14,929,999
1995 a	10,153,615	774,537	585,432	1,770,207	346,669	66,330	1,684,076	15,380,866
1996 b	10,891,962	862,282	638,649	1,744,493	339,663	106,998	1,682,779	16,266,826
1997 b	11,626,531	926,869	605,945	1,958,642	400,445	126,764	1,692,106	17,337,302
1998 b	11,712,326	1,089,114	1,231,325	1,507,192	414,618	49,526	1,861,622	17,865,723
1999 b	12,988,251	1,120,232	1,295,774	1,601,964	435,276	47,670	2,068,994	19,558,161
2000 b	13,803,963	1,219,060	1,438,537	1,761,912	447,109	85,214	2,265,892	21,021,687
2001 b	15,576,121	1,381,888	1,616,903	1,899,350	490,768	67,022	2,253,092	23,285,144

a - Cash Basis Financial Data

b - GAAP Basis Financial Data

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund  
Beginning in 2001, includes all Governmental Funds

(Continued)

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

### **GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN YEARS**

Year	Pupil Transportation Services	Capital Outlay and Central	Operation of Non-Instructional Services	Extracurricular Activities	Debt Services	Subtotal Page 2	Subtotal Page 1	Total
1992 a	\$590,402	\$54,148	\$86,511	\$388,216	\$658,125	\$1,777,402	\$14,508,748	\$16,286,150
1993 a	633,828	20,577	3,878	333,992	649,016	1,641,291	14,169,548	15,810,839
1994 a	895,673	0	5,247	344,873	584,610	1,830,403	14,929,999	16,760,402
1995 a	796,432	58,959	20,371	392,520	666,820	1,935,102	15,380,866	17,315,968
1996 b	745,717	25,964	261,010	369,880	538,722	1,941,293	16,266,826	18,208,119
1997 b	764,139	26,071	239,950	458,353	511,485	1,999,998	17,337,302	19,337,300
1998 b	808,272	22,061	244,108	443,303	826,632	2,344,376	17,865,723	20,210,099
1999 b	881,502	41,062	269,070	435,478	1,040,391	2,667,503	19,558,161	22,225,664
2000 b	947,298	37,555	249,384	393,257	1,040,782	2,668,276	21,021,687	23,689,963
2001 b	1,115,349	1,035,449	297,395	606,210	983,269	4,037,672	23,285,144	27,322,816

a - Cash Basis Financial Data

b - GAAP Basis Financial Data

- (1) Includes General Fund, Special Revenue Funds and Debt Service Fund  
Beginning in 2001, includes all Governmental Funds

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

### **GENERAL GOVERNMENTAL REVENUES BY SOURCE (1) LAST TEN YEARS**

<b>Year</b>		<b>Taxes</b>	<b>Tuition and Fees</b>	<b>Investment Earnings</b>	<b>Extracurricular Activities</b>	<b>Intergovernmental Revenues</b>	<b>Intermediate Sources and All Other</b>	<b>Total</b>
1992	a	\$7,307,220	\$71,277	\$77,275	\$212,495	\$8,146,542	\$170,274	\$15,985,083
1993	a	7,989,192	93,741	61,797	231,122	8,087,637	127,475	16,590,964
1994	a	7,955,649	124,623	65,346	244,373	8,174,172	142,529	16,706,692
1995	a	7,850,321	137,912	107,944	247,962	8,666,551	169,296	17,179,986
1996	b	8,523,057	181,217	155,285	243,989	9,275,141	119,071	18,497,760
1997	b	9,219,961	201,069	167,509	260,576	9,420,109	126,564	19,395,788
1998	b	9,489,071	200,771	201,744	258,116	9,600,941	266,528	20,017,171
1999	b	10,129,637	192,109	210,639	247,761	11,142,598	141,607	22,064,351
2000	b	10,591,972	193,240	237,408	261,283	11,173,134	176,653	22,633,690
2001	b	12,209,859	219,558	296,578	393,741	12,576,506	469,876	26,166,118

a - Cash Basis Financial Data

b - GAAP Basis Financial Data

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund  
Beginning in 2001, includes all Governmental Funds

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**PROPERTY TAX LEVIES AND COLLECTIONS (1)  
LAST TEN CALENDAR YEARS**

<b>Collection Year</b>	<b>Total Tax Levy</b>	<b>Current Tax Collections</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections</b>	<b>Percent of Total Tax Collections To Tax Levy</b>	<b>Accumulated Outstanding Delinquent Taxes</b>	<b>Percentage of Accumulated Delinquent Taxes to Total Tax Levy</b>
1991	\$6,604,099	\$6,406,990	\$367,995	\$6,774,985	102.59%	\$448,735	6.79%
1992	6,660,188	6,516,531	339,251	6,855,782	102.94%	326,848	4.91%
1993	7,061,257	6,908,520	458,070	7,366,590	104.32%	297,985	4.22%
1994	6,897,345	6,664,382	337,615	7,001,997	101.52%	321,456	4.66%
1995	7,920,865	7,854,013	343,779	8,197,792	103.50%	186,266	2.35%
1996	9,025,460	8,665,002	162,284	8,827,286	97.80%	228,252	2.53%
1997	9,437,879	9,300,855	244,319	9,545,174	101.14%	300,816	3.19%
1998	10,202,843	9,472,029	276,586	9,748,615	95.55%	418,622	4.10%
1999	10,910,366	10,232,213	291,602	10,523,815	96.46%	331,366	3.04%
2000	11,341,840	10,991,532	252,431	11,243,963	99.14%	496,884	4.38%

Source: Miami County Auditor

Presented on a calendar year basis because that is the manner in which the information is maintained by the County.

## *PIQUA CITY SCHOOL DISTRICT, OHIO*

### *ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES OF TAXABLE PROPERTY LAST TEN CALENDAR YEARS*

<b>Tax Year</b>	<b>Real Property</b>		<b>Public Utility Personal</b>		<b>Tangible Personal Property</b>		<b>Total</b>		<b>Assessed Value as a Percent of Actual Value</b>
	<b>Assessed</b>	<b>Actual</b>	<b>Assessed</b>	<b>Actual</b>	<b>Assessed</b>	<b>Actual</b>	<b>Assessed</b>	<b>Actual</b>	
1991	\$176,869,410	\$505,341,171	\$10,947,720	\$31,279,200	\$57,692,380	\$213,675,481	\$245,509,510	\$750,295,852	32.72%
1992 *	196,540,060	561,543,029	11,679,250	33,369,286	55,920,610	215,079,269	264,139,920	809,991,584	32.61%
1993	199,493,260	569,980,743	10,807,170	30,877,629	52,627,170	210,508,680	262,927,600	811,367,052	32.41%
1994	201,565,880	575,902,514	11,489,450	32,827,000	52,858,132	211,432,528	265,913,462	820,162,042	32.42%
1995 *	247,425,490	706,929,971	10,919,250	31,197,857	56,811,090	227,244,360	315,155,830	965,372,188	32.65%
1996	252,125,100	720,357,429	10,854,110	31,011,743	61,366,380	245,465,520	324,345,590	996,834,692	32.54%
1997	259,225,930	740,645,514	10,890,060	31,114,457	68,360,960	273,443,840	338,476,950	1,045,203,811	32.38%
1998 **	293,663,630	839,038,943	10,998,270	31,423,629	72,797,510	291,190,040	377,459,410	1,161,652,612	32.49%
1999	300,735,930	859,245,514	10,586,630	30,247,514	81,577,010	326,308,040	392,899,570	1,215,801,068	32.32%
2000	310,878,670	888,224,771	10,154,970	29,014,200	80,763,908	323,055,632	401,797,548	1,240,294,603	32.40%

Source: Miami County Auditor

\* Reappraisal

\*\* Update

Presented on a calendar year basis because that is the manner  
in which the information is maintained by the County.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

***PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF ASSESSED VALUATIONS)  
LAST TEN CALENDAR YEARS***

Collection Year	Piqua City School District			Total	City of Piqua	Joint Vocational School	Miami County	Special Taxing Districts	Total
	General Fund	Bond Retirement Fund	Permanent Improvement Fund						
1991	36.00	2.95	0.00	38.95	5.40	3.40	6.52	0.50	54.77
1992	36.00	1.65	0.00	37.65	5.40	3.40	10.54	0.50	57.49
1993	36.00	2.50	0.00	38.50	4.37	3.40	10.51	0.50	57.28
1994	36.00	2.00	3.50	41.50	4.39	3.40	10.51	0.50	60.30
1995	36.00	1.80	3.50	41.30	4.40	4.90	6.02	0.50	57.12
1996	35.00	1.20	4.50	40.70	4.42	4.90	7.03	0.50	57.55
1997	35.00	1.20	4.50	40.70	4.42	4.90	8.82	0.50	59.34
1998	35.00	1.12	4.50	40.62	4.43	4.90	8.82	0.50	59.27
1999	35.00	2.56	3.00	40.56	4.41	4.90	8.81	0.50	59.18
2000	35.00	2.60	3.00	40.60	4.45	4.90	8.83	0.50	59.28

Source: Miami County Auditor  
Miami County Treasurer

Presented on a calendar year basis because that is the manner  
in which the information is maintained by the County.

# PIQUA CITY SCHOOL DISTRICT, OHIO

## COMPUTATION OF LEGAL DEBT MARGIN JUNE 30, 2001

Net Assessed Valuation	\$401,797,548
Legal Debt Limitation (%) (1)	9.00%
Legal Debt Limitation (\$) (1)	36,161,779
Applicable District Debt Outstanding	11,580,432
Less: Applicable Debt Service Fund Amounts	(215,874)
Net Indebtedness Subject to Limitation	<u>11,364,558</u>
Voted Legal Debt Margin	<u><u>\$24,797,221</u></u>
Legal Debt Limitation (%) (1)	0.10%
Legal Debt Limitation (\$) (1)	401,798
Applicable District Debt Outstanding	<u>0</u>
Unvoted Legal Debt Margin	<u><u>\$401,798</u></u>

(1) Ohio Bond Law sets a limit of 9% for voted debt and 1/10 of 1% for unvoted debt.  
All School District debt subject to the limitation is voted.



## **PIQUA CITY SCHOOL DISTRICT, OHIO**

### **RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA LAST TEN YEARS**

<b>Year</b>		<b>Population (1)</b>	<b>Assessed Value (2)</b>	<b>Gross Bonded Debt (3)</b>	<b>Debt Service Funds Available</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Bonded Debt to Assessed Valuation</b>	<b>Net Bonded Debt Per Capita</b>
1992	a	20,612	\$245,509,510	\$3,900,000	\$265,242	\$3,634,758	1.48%	\$176.34
1993	a	20,612	264,139,920	3,450,000	360,236	3,089,764	1.17%	149.90
1994	a	20,612	262,927,600	3,025,000	374,481	2,650,519	1.01%	128.59
1995	a	20,612	265,913,462	2,625,000	337,675	2,287,325	0.86%	110.97
1996	b	20,612	315,155,830	2,085,500	397,066	1,688,434	0.54%	81.92
1997	b	20,612	324,345,590	1,631,900	398,112	1,233,788	0.38%	59.86
1998	b	20,612	338,476,950	13,146,932	533,967	12,612,965	3.73%	611.92
1999	b	20,612	377,459,410	12,689,432	259,982	12,429,450	3.29%	603.02
2000	b	20,612	392,899,570	11,995,432	191,193	11,804,239	3.00%	572.69
2001	b	20,738	401,797,548	11,580,432	215,874	11,364,558	2.83%	548.01

(1) City of Piqua 2000 Census.

(2) Source: Miami County Auditor

(3) Includes all general obligation bonded debt supported by property taxes.

a - Cash Basis Financial Data

b - GAAP Basis Financial Data

## *PIQUA CITY SCHOOL DISTRICT, OHIO*

### *RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES LAST TEN YEARS*

<u>Year</u>		<u>Debt Principal</u>	<u>Debt Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Tax Debt Service to General Governmental Expenditures</u>
1992	a	\$450,000	\$208,125	\$658,125	\$16,286,150	4.04%
1993	a	465,000	184,016	649,016	15,810,839	4.10%
1994	a	425,000	159,610	584,610	16,760,402	3.49%
1995	a	529,520	137,300	666,820	17,315,968	3.85%
1996	b	451,953	242,959	694,912	18,208,119	3.82%
1997	b	453,600	207,885	661,485	19,337,300	3.42%
1998	b	480,400	395,936	876,336	20,210,099	4.34%
1999	b	457,500	632,782	1,090,282	22,225,664	4.91%
2000	b	694,000	624,355	1,318,355	23,689,963	5.57%
2001	b	415,000	568,269	983,269	27,322,816	3.60%

a - Cash Basis Financial Data

b - GAAP Basis Financial Data

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**COMPUTATION OF ALL DIRECT AND OVERLAPPING GOVERNMENTAL DEBT  
JUNE 30, 2001**

<b>Jurisdiction</b>	<b>Debt Outstanding</b>	<b>Percentage Applicable to Piqua City School District</b>	<b>Amount Applicable to Piqua City School District</b>
<b>Direct</b>			
Piqua City School District	\$11,580,432	100.00%	\$11,580,432
<b>Overlapping Subdivisions</b>			
City of Piqua	4,028,520	100.00%	4,028,520
Miami County	2,650,000	20.73%	549,345
		Subtotal	4,577,865
		Total	\$16,158,297
Total			

Source: Miami County Auditor and Fiscal Officers of Subdivision.

## ***PIQUA CITY SCHOOL DISTRICT, OHIO***

### *DEMOGRAPHIC STATISTICS LAST TEN YEARS*

<u>Year</u>	<u>Piqua City Population (1)</u>	<u>Miami County Population (1)</u>	<u>School Enrollment (2)</u>	<u>Unemployment Rate Miami County (3)</u>	<u>Unemployment Rate State of Ohio (3)</u>	<u>Per Capita Income Miami County Area (4)</u>
1992	20,612	93,182	4,062	6.7%	7.2%	\$19,176
1993	20,612	93,182	4,142	6.1%	6.5%	20,088
1994	20,612	93,182	4,093	4.3%	5.5%	21,366
1995	20,612	93,182	4,163	3.7%	4.8%	22,626
1996	20,612	93,182	4,021	4.2%	4.9%	22,875
1997	20,612	93,182	4,071	4.2%	4.2%	24,188
1998	20,612	93,182	4,087	3.6%	4.3%	26,356
1999	20,612	93,182	3,948	3.9%	4.0%	27,271
2000	20,612	93,182	4,015	3.0%	4.2%	N/A
2001	20,738	98,868	3,911	4.6%	4.2%	N/A

Source: (1) City of Piqua  
 (2) Piqua City School District, Board of Education  
 (3) State Department of Labor  
 (4) Ohio Department of Development - Office of Strategic Research Website

## **PIQUA CITY SCHOOL DISTRICT, OHIO**

### **PROPERTY VALUE AND CONSTRUCTION PERMITS LAST TEN CALENDAR YEARS**

<b>Year</b>	<b>Residential</b>		<b>Commercial</b>	
	<b>Number of Permits</b>	<b>Property Value</b>	<b>Number of Permits</b>	<b>Property Value</b>
1991	23	\$2,200,000	15	\$3,468,620
1992	23	1,726,300	5	548,500
1993	23	2,309,900	62	11,006,943
1994	20	2,477,500	51	2,863,050
1995	60	8,070,170	57	4,797,670
1996	67	13,268,400	60	13,016,098
1997	49	5,920,900	22	6,991,340
1998	62	9,090,800	14	18,500,000
1999	56	8,545,400	19	4,936,887
2000	59	8,848,197	15	15,054,061

Source: City of Piqua Engineering Office

Presented on a calendar year basis because that is the manner in which the information is maintained by the City.

## *PIQUA CITY SCHOOL DISTRICT, OHIO*

*PRINCIPAL TAXPAYERS (TANGIBLE PERSONAL PROPERTY TAX)  
DECEMBER 31, 2000*

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation (Tax Duplicate)</u>	<u>Percentage of Total Assessed Valuation</u>
1 Evenflo Juvenile	Manufacturer - Juvenile Furniture	\$7,692,910	9.53%
2 Hartzell Propeller	Manufacturer - Aircraft Propellers	6,627,910	8.21%
3 Jackson Tube Service, Inc.	Manufacturer - Steel Tubing	5,541,070	6.86%
4 Miami Acquisition Corporation	Manufacturer - Steel Tubing	5,508,940	6.82%
5 Crane Pumps and Systems	Manufacturer - Industrial Pumps	2,724,160	3.37%
6 Miami Valley Steel Service	Manufacturer - Steel Processing	2,466,010	3.05%
7 Hartzell Hardwoods	Hardwood Processing	1,787,180	2.21%
8 Industry Products	Manufacturer - Stamping	1,748,660	2.17%
9 Hartzell Fans	Manufacturer - Industrial Fans	1,743,080	2.16%
10 French Oil Mill	Manufacturer - Presses for Oilseed Industry	1,691,140	2.09%
	Sub-Total	37,531,060	46.47%
	All Others	43,232,848	53.53%
	Total	\$80,763,908	100.00%

Source: Miami County Auditor - Land and Buildings  
Based on valuation of property taxes collected in 2000

Presented on a calendar year basis because that is the manner  
in which the information is maintained by the County.

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**PRINCIPAL TAXPAYERS (REAL PROPERTY AND PUBLIC UTILITY PERSONAL PROPERTY TAX)  
DECEMBER 31, 2000**

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation (Tax Duplicate)</u>	<u>Percentage of Total Assessed Valuation</u>
1	Midamco	Hospitality	\$10,305,870	3.21%
2	Dayton Power and Light	Utility	6,036,360	1.88%
3	Troy Piqua Housing	Housing Development	5,453,550	1.70%
4	I-75 Associates	Retail	2,998,670	0.93%
5	Ohio Bell Telephone	Utility	2,558,200	0.80%
6	Jackson Tube	Manufacturer - Steel Tubing	2,297,370	0.72%
7	HCF, Inc.	Senior Housing	2,208,510	0.69%
8	Evenflo Juvenile	Manufacturer - Juvenile Furniture	2,138,610	0.67%
9	Med-Terra Inc.	Real Estate	1,991,180	0.61%
10	New Plan Realty	Shopping Mall	1,578,410	0.49%
		Sub-Total	37,566,730	11.70%
		All Others	283,466,910	88.30%
		Total	\$321,033,640	100.00%

Source: Miami County Auditor - Land and Buildings  
Based on valuation of property taxes collected in 2000

Presented on a calendar year basis because that is the manner  
in which the information is maintained by the County.

# PIQUA CITY SCHOOL DISTRICT, OHIO

## PRINCIPAL EMPLOYERS DECEMBER 31, 2000

	<u>Employer</u>	<u>Type of Business</u>	<u>Total Number of Employees</u>
1	Evenflo Company	Manufacturer - Juvenile Furniture	655
2	Hartzell Propeller	Manufacturer - Aircraft Propellers	350
3	Jackson Tube	Manufacturer - Steel Tubing	350
4	LTV Copperweld	Manufacturer - Steel Tubing	315
5	Crane Pumps and Systems	Manufacturer - Industrial Pumps	300
6	Industry Products	Die Cutting, Silk Scening	382
7	Piqua Technologies	Manufacturer - Auto Industry Seals	180
8	Hartzell Fan Inc.	Manufacturer - Industrial Air Handlers	165
9	Miami Valley Steel	Manufacturer - Steel Products	155
10	Hammer Graphics, Inc.	Printing, Mailing, Computer Services	132

Source: Piqua Chamber of Commerce

Presented on a calendar year basis because that is the manner  
in which the information is maintained by the Employers.



# PIQUA CITY SCHOOL DISTRICT, OHIO

---

## MISCELLANEOUS STATISTICS

JUNE 30, 2001

Date of Incorporation	1908
Form of Government	School - Political Subdivision
Area	10.7 square miles
Miles traveled by Transportation Fleet for the 2000-2001 School Year	345,240
Meals Served by Food Service Department for the 2000-2001 School Year	428,452

School Buildings	Grade Levels	Enrollment
Piqua Senior High School	9 - 12	1,229
Piqua Junior High School	7 - 8	638
Bennett Intermediate School	4 - 6	272
Wilder Intermediate School	4 - 6	327
Washington Intermediate School	4 - 6	302
Favorite Hill Primary School	1 - 3	245
High Street Primary School	1 - 3	289
Springcreek Primary School	1 - 3	291
Nicklin Avenue Learning Center	K	318

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**STAFF STATISTICS**  
**JUNE 30, 2001**

Average classroom teacher salary	\$44,501
Average classroom teacher experience	16.9 years
Districtwide student/teacher ratio	17.7 : 1

**Certified Staff**  
.....

Classroom Teachers	198
Instructional Support	32
Administrators and Supervisors	17

**Support Staff**  
.....

Administration	2
Operations	2
Maintenance	27
Transportation	22
Clerical	28
Aides	46
Food Service	33

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**TEACHERS EDUCATION AND EXPERIENCE STATISTICS**

**JUNE 30, 2001**

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Non Degree	1	0.4%
Bachelor's Degree	23	10.3%
Bachelor + 15	3	1.3%
Bachelor + 30	53	23.7%
Master's Degree	56	25.0%
Master's +10	88	39.3%
	<hr/>	<hr/>
Total	224	100.0%

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	40	17.9%
6 - 10	32	14.3%
11 - 15	29	12.9%
16 - 20	21	9.4%
21 - 25	46	20.5%
26 and over	56	25.0%
	<hr/>	<hr/>
Total	224	100.0%

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**COST PER PUPIL STATISTICS  
LAST TEN YEARS**

<u>Fiscal Year</u>	<u>General Governmental Expenditures</u>	<u>Enrollment</u>	<u>Cost per Pupil</u>
1992	\$16,286,150	4,062	\$4,009
1993	15,810,839	4,142	3,817
1994	16,760,402	4,093	4,095
1995	17,315,968	4,163	4,159
1996	18,208,119	4,021	4,528
1997	19,337,300	4,071	4,750
1998	20,210,099	4,087	4,945
1999	22,225,664	3,948	5,630
2000	23,689,963	4,015	5,900
2001	27,322,816	3,911	6,986

**PIQUA CITY SCHOOL DISTRICT, OHIO**

---

**TRANSPORTATION STATISTICS**

**JUNE 30, 2001**

Number of assigned school buses in fleet	27
Average age of school buses in fleet	7
Number of bus drivers	27
Average number of years of experience	10
Number of miles driven per day	489
Number of miles driven annually	56,520
Average miles per bus	2,093

Students Transported per Day

Public School	2,421
Non-public School	325
Handicapped	0
Preschool	<u>37</u>
Total	2,783
Percent of student enrollment transported	63%

**PIQUA CITY SCHOOL DISTRICT, OHIO**

**ENROLLMENT STATISTICS  
LAST TEN YEARS**

<b>Fiscal Year</b>	<b>K</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>Non-Grade</b>	<b>Total</b>
1992	357	339	290	321	287	317	324	324	291	321	287	308	254	42	4,062
1993	317	369	307	294	323	301	312	350	322	303	309	275	300	60	4,142
1994	302	335	349	324	295	335	308	338	347	307	302	293	242	16	4,093
1995	312	307	320	344	322	286	329	309	342	367	326	303	250	46	4,163
1996	305	312	291	304	323	319	281	325	284	343	344	323	232	35	4,021
1997	340	306	309	299	317	319	325	294	326	296	339	361	223	17	4,071
1998	300	355	303	321	293	321	314	307	298	334	310	331	300	0	4,087
1999	311	307	304	289	288	287	309	309	311	311	322	309	291	0	3,948
2000	289	289	312	311	304	306	299	339	314	325	327	322	278	0	4,015
2001	318	258	274	293	313	292	296	311	327	324	309	306	290	0	3,911

Source: District Treasurer's Office



STATE OF OHIO  
OFFICE OF THE AUDITOR  

---

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**PIQUA CITY SCHOOL DISTRICT**

**MIAMI COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
MARCH 5, 2002**