



**PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2001**



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



**PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY**

**TABLE OF CONTENTS**

<b>TITLE</b>	<b>PAGE</b>
Schedule of Federal Awards Receipts and Expenditures .....	1
Notes to the Schedule of Federal Awards Receipts and Expenditures .....	2
Report of Independent Accountants on Compliance and on Internal Control Required by <i>Government Auditing Standards</i> .....	3
Report of Independent Accountants on Compliance with Requirements Applicable to Each Major Federal Programs and Internal Control over Compliance in Accordance with OMB Circular A-133 .....	5
Schedule of Findings - <i>OMB Circular A-133, §.505</i> .....	7

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**PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

<b>FEDERAL GRANTOR</b> <i>Pass Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Noncash Receipts	Disbursements	Noncash Disbursements
<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>						
<i>Passed Through Ohio Department of Education:</i>						
Child Nutrition Cluster:						
Food Distribution	N/A	10.550	\$	\$58,349	\$	\$63,799
School Breakfast Program	05-PU 00/01	10.553	127,566		127,566	
National School Lunch Program	LL-P1/P4 00/01	10.555	484,071		484,071	
			<u>611,637</u>	<u>58,349</u>	<u>611,637</u>	<u>63,799</u>
Total U.S. Department of Agriculture- Child Nutrition Cluster						
<b>UNITED STATES DEPARTMENT OF EDUCATION</b>						
<i>Passed through Ohio Department of Education:</i>						
Special Education Grants to States (Title VI-B)	6B-SF 00/01 P	84.027	209,633		232,091	
Title I Grants To Local Educational Agencies	C1-S1 00/01	84.010	1,248,784		1,388,508	
Even Start State Educational Agencies	EV-S1 01	84.213	199,197		155,645	
Reading Excellence	RN-S2 00	84.338	168,000		195,550	
Class Size Reduction	CR-S1 01	84.340	187,530		190,764	
Impact Aid	PL 81 874	84.041	19,359		19,359	
Eisenhower Professional Development State Grant	MS-S1 01	84.281	10,423		42,962	
Innovative Educational Program Strategy Grant (Title VI)	C2-S1 00/01	84.298	25,444		27,051	
Drug Free Schools and Communities State Grant	DR-S1 01	84.186	8,867		19,443	
JAVITS Gifted and Talented Student Education Grant	N/A	84.206			1,978	
Goals 2000 State and Local Education Systemic Improvement	G2-S1/S2 00/01	84.276	<u>62,206</u>		<u>72,401</u>	
Total Passed Through Ohio Department of Education			2,139,443	0	2,345,752	0
<b>UNITED STATES DEPARTMENT OF EDUCATION</b>						
<i>Direct from the U.S. Department of Education</i>						
21st Century Community Learning Center	N/A	84.287	773,496	0	756,740	0
<b>UNITED STATES DEPARTMENT OF LABOR</b>						
<i>Passed through Ohio Department of Education:</i>						
Employment Services and Job Training	N/A	17.249	11,439	0	17,545	0
<b>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
<i>Passed through Ohio Department of Education:</i>						
Child Care and Development Block Grant	DC-S1 00/01	93.575	1,353	0	3,129	0
<b>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
<i>Passed through Ohio Department of Human Services</i>						
Medical Assistance Program - CAFS	N/A	93.778	<u>29,048</u>	<u>0</u>	<u>29,048</u>	<u>0</u>
<b>Total Federal Awards Receipts and Expenditures</b>			<u><b>\$3,566,416</b></u>	<u><b>\$58,349</b></u>	<u><b>\$3,763,851</b></u>	<u><b>\$63,799</b></u>

The notes to the Schedule of Federal Awards Receipts and Expenditures are an integral part of this Schedule.

**PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY**

**NOTES TO THE SCHEDULE FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) is a summary of the activity of the School District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Non-monetary assistance, such as food received from the United States Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the United States Department of Agriculture are commingled with state grants. It is assumed federal monies are expended first. At June 30, 2001, the School District had no significant food commodities in inventory.



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

743 East State Street  
Athens Mall, Suite B  
Athens, Ohio 45701

Telephone 740-594-3300  
800-441-1389

Facsimile 740-594-2110  
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Portsmouth City School District  
Scioto County  
1149 Gallia Street  
Portsmouth, Ohio 45662

To the Board of Education:

We have audited the general purpose financial statements of Portsmouth City School District, Scioto County, Ohio (the School District), as of and for the year ended June 30, 2001, and have issued our report thereon dated November 16, 2001, wherein we noted the School District is experiencing certain negative financial conditions and also has adopted Governmental Accounting Statement Nos. 33 and 36. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the School District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the School District in a separate letter dated November 16, 2001.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the School District in a separate letter dated November 16, 2001.

Portsmouth City School District  
Scioto County  
Report of Independent Accountants on Compliance and on  
Internal Control Required by *Government Auditing Standards*  
Page 2

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

November 16, 2001





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

743 East State Street  
Athens Mall, Suite B  
Athens, Ohio 45701

Telephone 740-594-3300  
800-441-1389

Facsimile 740-594-2110  
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAMS AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Portsmouth City School District  
Scioto County  
1149 Gallia Street  
Portsmouth, Ohio 45662

To the Board of Education:

**Compliance**

We have audited the compliance of Portsmouth City School District, Scioto County, Ohio (the School District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal program for the year ended June 30, 2001. The School District's major federal program are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, Portsmouth City School District, Scioto County, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001. We noted certain instances of noncompliance that do not require inclusion in this report that we have reported to the management of the School District in a separate letter dated November 16, 2001.

**Internal Control Over Compliance**

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Federal Awards Receipts and Expenditures**

We have audited the general purpose financial statements of Portsmouth City School District, Scioto County, as of and for the year ended June 30, 2001, and have issued our report thereon dated November 16, 2001 wherein we noted the School District is experiencing certain negative financial conditions and also has adopted Governmental Accounting Statement Nos. 33 and 36. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Federal Awards Receipts and Expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

November 16, 2001

**PORTSMOUTH CITY SCHOOL DISTRICT  
SCIOTO COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 § .505  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>
--

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under Section .510?	No
(d)(1)(vii)	Major Programs (list):	Nutrition Cluster - CFDA #10.555,10.550, 10.553 and 21 <sup>st</sup> Century Community Learning Centers - CFDA #84.287
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
---

The audit of Portsmouth City School District, Scioto County, for the year ended June 30, 2001, contained no findings that are required to be reported in accordance with GAGAS.

<b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS</b>
--

The audit of Portsmouth City School District, Scioto County, for the year ended June 30, 2001, contained no findings for federal awards.



***PORTSMOUTH CITY SCHOOL DISTRICT***

**PORTSMOUTH, OHIO**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

Issued by:

Treasurer's Office

Bonnie Johnson, Treasurer



# **INTRODUCTORY SECTION**





***PORTSMOUTH CITY SCHOOL DISTRICT***

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

**TABLE OF CONTENTS**

**INTRODUCTORY SECTION**

Title Page  
Table of Contents . . . . . i  
Letter of Transmittal . . . . . v  
List of Principal Officials . . . . . xix  
Organizational Chart . . . . . xx  
Certificate of Achievement . . . . . xxi  
ASBO Certificate . . . . . xxii

**FINANCIAL SECTION**

Independent Accountants' Report . . . . . 1  
  
General Purpose Financial Statements  
(Combined Statements--Overview) . . . . . 3  
  
    Combined Balance Sheet - All Fund Types and Account Groups . . . . . 4  
  
    Combined Statement of Revenues, Expenditures and  
    Changes in Fund Balances - All Governmental Fund Types . . . . . 9  
  
    Combined Statement of Revenues, Expenditures and  
    Changes in Fund Balances - Budget and Actual (Budget Basis) -  
    All Governmental Fund Types . . . . . 10  
  
    Statement of Revenues, Expenses and Changes in Fund Equity -  
    Enterprise Fund . . . . . 12  
  
    Statement of Revenues, Expenses and Changes in  
    Fund Equity - Budget and Actual (Budget Basis) -  
    Enterprise Fund . . . . . 13  
  
    Statement of Cash Flows - Enterprise Fund . . . . . 14  
  
Notes to the General Purpose Financial Statements . . . . . 15

TABLE OF CONTENTS

(Continued)

Combining, Individual Fund and Account Group Financial Statements and Schedules: . . . . .	45
Governmental Fund Types:	
General Fund . . . . .	46
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis) . . . . .	47
Special Revenue Funds . . . . .	53
Combining Balance Sheet . . . . .	56
Combining Statement of Revenues, Expenditures and Changes in Fund Balances . . . . .	60
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Budget Basis) for the following funds:	
Jobs and Family Services . . . . .	64
Venture Capital Grant . . . . .	65
Auxiliary Services Non Public . . . . .	66
Local Professional Development Block Grant . . . . .	67
Education Management Information Systems . . . . .	68
Disadvantaged Pupil Impact Aid . . . . .	69
SchoolNet Praise . . . . .	70
SchoolNet Summer Training . . . . .	71
Textbook Subsidy . . . . .	72
OhioReads . . . . .	73
Summer School Subsidy . . . . .	74
Extended Learning Opportunities . . . . .	75
Miscellaneous State Grants . . . . .	76
Dwight D. Eisenhower Grant . . . . .	77
Title VI-B . . . . .	78
Title I . . . . .	80
Title VI . . . . .	82
Drug Free Schools . . . . .	83
School Age Child Care Program . . . . .	85
E-Rate Funding . . . . .	86
Continuous Improvement Plan . . . . .	87
Title VI-R . . . . .	88
Miscellaneous Federal Grants . . . . .	89
All Special Revenue Funds . . . . .	91
Debt Service Fund . . . . .	95
Capital Projects Funds . . . . .	97
Combining Balance Sheet . . . . .	98

TABLE OF CONTENTS

(Continued)

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances ..... 100

Schedules of Revenues, Expenditures and Changes in  
Fund Balance - Budget and Actual (Budget Basis)  
for the following funds:

    Permanent Improvement ..... 102  
    Ohio School Facilities Commission ..... 103  
    SchoolNet ..... 104  
    Technology Equity ..... 105  
    Interactive Video Distance Learning ..... 106  
    Ohio School Facilities Commission Repairs ..... 107  
    All Capital Projects Funds ..... 108

Proprietary Fund Type:

    Enterprise Fund ..... 110

Fiduciary Fund Type ..... 111

    Statement of Changes in Assets and Liabilities - Agency Fund ..... 112

General Fixed Assets Account Group ..... 113

    Schedule of General Fixed Assets by Function ..... 114

    Schedule of Changes in General Fixed Assets by Function ..... 115

    Schedule of General Fixed Assets by Source ..... 116

STATISTICAL SECTION

General Fund Expenditures by Function - Last Ten Fiscal Years ..... 117

General Fund Revenues by Source - Last Ten Fiscal Years ..... 118

Property Tax Levies and Collections - Real and Public Utility  
Property - Last Nine Collection (Calendar) Years ..... 119

Assessed and Estimated Actual Value of Taxable Property  
- Last Ten Collection (Calendar) Years ..... 120

Property Tax Rates - Direct and Overlapping Governments  
- Last Ten Collection (Calendar) Years ..... 121

TABLE OF CONTENTS

(Continued)

Computation of Legal Debt Margin .....	122
Computation of Direct and Overlapping Debt .....	123
Demographic Statistics - Last Ten Calendar Years .....	124
Construction, Bank Deposits and Property Values - Last Ten Calendar Years .....	125
Top Ten Principal Taxpayers - Real and Personal Property .....	126
Miscellaneous Statistical Data .....	127
Enrollment - Last Ten Fiscal Years .....	128
Per Pupil Cost - Last Ten Fiscal Years .....	129
Statistical Data .....	130
Levy History .....	131

POSITIVELY  
**PORTSMOUTH  
CITY SCHOOLS**

CHARACTER CURRICULUM CAREER COMMUNITY

*Your School System of Choice!*

OFFICE OF THE TREASURER →

November 16, 2001

To the Citizens and  
Board of Education of the  
Portsmouth City School District

I am pleased to present the Comprehensive Annual Financial Report (CAFR) of the Portsmouth City School District for the fiscal year ended June 30, 2001. This Comprehensive Annual Financial Report contains financial statements, supplemental statements and statistical information providing complete and full disclosure of all material financial aspects of the School District for the 2001 fiscal year.

The School District is responsible for the accuracy, completeness, and fairness of the data presented. To the best of our knowledge and belief, this report and the enclosed data are accurate in all material aspects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District. We have included all disclosures necessary to enable the reader to gain an understanding of the School District's financial activities. This report is prepared in conformity with generally accepted accounting principles as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources.

The Comprehensive Annual Financial Report is divided into three sections:

The **Introductory Section** includes a title page, the table of contents, this transmittal letter, a list of principal officials, the School District's organizational chart, a Certificate of Achievement for Excellence in Financial Reporting (GFOA), and a Certificate of Excellence in Financial Reporting (ASBO).

The **Financial Section** includes the general purpose financial statements, notes to the combined financial statements, and the combining, individual fund and account group financial statements and schedules, as well as an independent accountant's report on the financial statements and schedules.

The **Statistical Section** includes selective financial, economic and demographic information, generally presented on a multi-year basis for comparative purposes.

This report includes all funds and account groups of the School District. The School District provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum offerings at general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; and special education programs and facilities.

## FORM OF GOVERNMENT AND REPORTING ENTITY

Portsmouth City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by State statute and/or federal guidelines.

The Current Board members, their terms and years on the Board as of June 30, 2001, are:

<b><u>Board Member</u></b>	<b><u>Current Term</u></b>	<b><u>Total Years</u></b>
Mrs. Barbara Hogan	Mar. 2001 - Dec. 2001	1/4
Mrs. Teresa Midkiff	Jul. 2000 - Dec. 2001	1
Dr. Lacey Curtis	Jan. 2000 - Dec. 2003	1 - 1/2
Dr. George P. Pettit	Sept. 2000 - Dec. 2001	3/4
Mr. Clarence M. Parker	Jan. 2000 - Dec. 2003	1 - 1/2

The Superintendent is the chief executive officer of the School District and is responsible directly to the Board for all operations of the School District. Wyvonna J. Broughton was appointed acting Superintendent March 8, 2001 through July 31, 2001 and was then appointed Superintendent August 1, 2001 for a period of four years.

The Treasurer is the chief financial officer of the School District and is directly responsible to the Board for all financial operations, investments, and custody of all School District funds and assets, and also serves as Secretary to the Board. Mrs. Bonnie Johnson was initially appointed Treasurer effective July 1, 1979, and her current contract will expire in December, 2001.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. This includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the organization's budget, the issuance of its debt, or the levying of its taxes. The School District has no component units.

The Booster Clubs and Parent-Teacher Organizations, and the City of Portsmouth perform activities within the School District's boundaries for the benefit of its residents but are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District.

The following activities are included within the reporting entity:

*Parochial Schools* - Within the School District boundaries, Notre Dame Elementary and Notre Dame High School are operated as private schools. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. This activity is reflected in a special revenue fund for financial reporting purposes.

The School District is associated with four organizations, three of which are defined as jointly governed organizations, and one as an insurance purchasing pool. These organizations are the South Central Ohio Computer Association (SCOCA), the Scioto County Joint Vocational School, the Coalition of Rural and Appalachian Schools, and the Ohio School Boards Association Workers' Compensation Group Rating Plan. These organizations are presented in Notes 16 and 17 to the general purpose financial statements.

## **ECONOMIC CONDITION AND OUTLOOK**

The Portsmouth City School District is located in Scioto County, on the beautiful Ohio River. The Portsmouth City School District is the gateway to three states, seven counties, and within 90 miles of major metropolitan markets. The City of Portsmouth, the county seat, is just 89 miles south of Columbus, OH on U.S. 23; 112 miles east of Cincinnati, OH via U.S. 52 (a scenic route) or State Route 32; and 54 miles west of Huntington, WV on U.S. 52.

In Portsmouth and South Central Ohio you'll discover a region with abundant natural resources and an area that possesses a skilled and productive labor, technical, and management workforce.

Southern Ohio was the first part of the State to be settled and is rich in historic communities and buildings. Because of its heritage, the area has a strong and proud work ethic among its citizens, who are renowned for their professionalism, craftsmanship, and loyalty.

A citizen sponsored project, starting in 1992 and continuing today, is the painting of murals on the flood wall in the Boneyfiddle District of the City. These murals tell the "story" of Portsmouth and are a great tourist attraction.

Portsmouth hosts the annual Roy Rogers Festival, to honor native son Roy Rogers. A display of memorabilia from his collection is on permanent display in Portsmouth.

Visitors can also revel in Portsmouth's past by visiting the Boneyfiddle District Brewery Arcade, a unique and fascinating historic area for antique enthusiasts. The Scioto County Historical Society presents the 1810 Homestead, meticulously detailed and furnished to delight visitors.

Portsmouth is ideally located on the Ohio and Scioto Rivers, to provide for all types of water related activities. The annual River Days is held over Labor Day weekend and draws many visitors.

The City of Portsmouth is also home to the continually expanding Shawnee State University, bringing higher education to the Tri-State area. Shawnee State currently offers seventy-seven Bachelor and Associate degree programs. Other higher education facilities in the area include Southeastern Business College in New Boston, four miles east of the City and Ohio University Ironton Branch, 35 miles east of the City.

The County's major employers which provide products and services to the Portsmouth area are as follows:

- Lockheed Marietta Energy Systems
- Southern Ohio Medical Center
- Southern Ohio Correctional Facility
- Norfolk Southern Railroad
- Shawnee State University
- Aristech Chemicals
- Mitchellace, Inc.
- OSCO Industries
- New Boston Coke Corporation
- North American Refractories
- Portsmouth City School District

### **THE DISTRICT AND ITS FACILITIES**

The School District served 2,628 students during the 2001 fiscal year. Facilities include two high schools, three middle schools, and three elementary schools which include preschool. The enrollment per school is as follows:

School	Date Established	Grades	Enrollment
Harding Elementary	1920	K - 6	356
Roosevelt Elementary	1926	PK - 3	289
Wilson Elementary	1925	K - 3	359
U.S. Grant Middle School	1930	7 - 8	312
McKinley Middle School	1916	4 - 6	447
Portsmouth East Middle School	1920	7 - 8	114
Portsmouth East High School	1920	9 - 12	229
Portsmouth High School	1912	9 - 12	522



The School District closed the Highland and Lincoln school buildings in the spring of fiscal year 2000 and closed the Portsmouth East High School as of June 30, 2001. These buildings were closed as part of the School District's effort to reduce spending to coincide with decreasing student population.

## **EMPLOYEE RELATIONS**

The School District currently employs 330 full-time and part-time employees. Since 2000, the School District's enrollment has decreased from 2,918 to the current enrollment of 2,628.

The School District teachers, educational specialist, and counselors are represented by the Portsmouth City Teachers Association (PCTA), one of two organizations representing School District employees. The School District's beginning teacher's salary is \$25,012. The PCTA negotiated and received a two percent salary increase for fiscal year 2001. Currently the PCTA is operating under a contract effective until June 30, 2004.

Classified employees are represented by the Ohio Council 8 AFSCME Local 2684. The Board and Local 2684 have agreed on a "me too" clause for the 1998-1999, 1999-2000, and 2000-2001 school years. The "me too" clause stipulates that if any bargaining group of employees of the Portsmouth City School District receives an increase in wages or benefits, Local 2684 bargaining unit employees shall receive the same percentage. Therefore, the Local 2684 bargaining unit also received a two percent salary increase for fiscal year 2001. Currently the Local 2684 bargaining unit is operating under a contract effective until August 31, 2004.

The School District's administrators are not organized. Administrators typically receive the same benefits extended to PCTA.

The amounts currently paid by the School District for health insurance coverage far exceed the statewide average. For instance, the premiums reported by our School District are more than 40 percent higher than the average paid by all reporting public entities. Only about five percent of health plans are as expensive or more expensive than what Portsmouth City School District pays. The School District is exploring different means of reducing these costs.

## **MAJOR INITIATIVES**

### **FOR THE YEAR**

The Portsmouth City School District has adopted the following vision and mission statements:

"Our vision is to be designated as an "Effective" school district as defined by the Ohio Department of Education. The mission of the Portsmouth City School District is to provide the highest quality of education for all students."

The Portsmouth City School District believes that:

All students can learn, given appropriate instruction and sufficient time.

Children are our most valuable assets.

Each person is unique and deserves respect.

Self-discipline is a key element to success.

A safe and healthy environment improves the quality of our lives.

Many values that shape and influence lives are learned in the family.

Change is inevitable and the ability to adapt enhances success.

Life is a learning process and learning is lifelong.

A positive work ethic promotes a higher quality of life.

Individuals are responsible for their actions.

Morality and ethics are the foundation of society.

The School District also instituted the following continuous improvement goals for the 2001 school year:

- 1) Academic achievement in the Portsmouth City School District will improve in each of the next five years.
- 2) Portsmouth City School District will increase student attendance and the graduation rate such that the Ohio Department of Education performance standards are achieved or surpassed by the year 2005.
- 3) All students at each grade level will meet the National Technology Foundation Standards for Students by the year 2005.
- 4) The Portsmouth City School District will develop and implement a K-12 Career Education Plan and K-12 Character Education Plan.

The School District has also adopted and implemented numerous security measures such as the addition of cameras and monitors in two high schools and three middle schools as well as on buses. The School District has also added identification badges for all employees. It is now School District policy that the majority of all doors, at all schools, be locked after the arrival of students for the remainder of the school day. The School District is also implementing stricter enforcement of the code of conduct and the dress code.

### FOR THE FUTURE

To achieve the goals stated above, the Portsmouth City School District has embarked on a comprehensive five year plan designed to assure each and every student that he or she will achieve the required academic proficiencies to the maximum extent of his or her abilities. The School District plans on funding these programs with the assistance of several grants.

## SERVICE EFFORTS

With the assistance of the Ohio Department of Education, and under the guidance, direction, and leadership of the Superintendent of Schools and the Board of Education, the Portsmouth City School District administration continues to forge strategic alliances with state, national and regional agencies and organizations to achieve the goals and expectations mandated by the local community and the Board of Education it represents. Strategic alliances presently in place and currently benefitting students include:

### Early Literacy Intervention

A comprehensive district-wide literacy program for students in kindergarten, grade one, and grade two. The goals of the Early Literacy Intervention is to enable all students to become independent readers and writers.

### Reading Recovery/Arkansas

Reading Recovery teachers serve students using the one-to-one strategies of reading recovery. The rest of the day they service students using the reading recovery approach. Some of these students will end up being served in the reading recovery model and others will be placed back in the classroom. Roosevelt, Harding, and Wilson Elementary schools have this program as an early intervention for first graders.

### State of Ohio Venture Capital School Program

Provides the School District with a blueprint for continued systemic improvement. Venture schools now have knowledge in creating a Vision Statement, a Mission Statement, Goals, Success Indicators, Strategies, and in using data-driven decision making techniques to support the achievement of Success Indicators.

### Peer Mediation / Conflict Involvement

With guidance and support from staff at the Ohio University Southern Campus in Ironton, Ohio, the School District has begun implementing Peer Mediation and Conflict techniques at the middle school level across the School District. Conflict Resolution works on preventative discipline rather than punitive discipline. The School District has experienced positive, demonstrable results from these programs and has begun to implement them systemically across the School District.

### Technology

For several years, a dedicated group of teachers from all levels has not only devised a technology plan for the School District, and written and received many grants, but has also joined forces to train teachers in the mechanics of computer operation with progression to instruction in how to incorporate technology into instructional practices in the classroom at all levels and disciplines.

### Parent and Community Involvement

Past projects of the School District could not have succeeded without strong parent and community interest and support. The School District is continually working to broaden and strengthen that support and participation.

### Even Start

A family literacy program that services families with children from birth to seven years old. Both the parent and the child must come to school. The parent works on his/her GED and parenting skills, while the child is experiencing preschool. This program is housed at Wilson Elementary School.

### School Based Head Start

This program is the collaboration between public education and local community agencies. Children ages three to six receive preschool experiences and benefit from the school setting. This program is housed at Wilson Elementary School.

### Preschool Handicapped Unit

This unit is sponsored through the South Central Ohio Educational Service Center and benefits the handicapped preschool child in a public education setting. This program is housed at Roosevelt Elementary School.

### Parent and Student Success (P.A.S.S.)

This is a one year grant opportunity that allowed the Portsmouth City School District to provide a K-12 literacy program. This is a one-of-a-kind program sponsored by the Scioto County Jobs and Family Services.

### Ohio Reads

This grant supported staff development on the 4-Block literacy model.

### Reading Excellence Act (REA)

This grant sponsored a two year before and after school tutorial reading program for second and third grade students reading below level.

### 21<sup>st</sup> Century After School Mall

This program is in place in all of the K-6 buildings and provides a safe and secure environment for students to work on homework, proficiency skills and other intervention and/or enrichment opportunities.

### High Schools that Work

This program was added in an exploration stage. Grant monies and local monies were used to send educators to various workshops to explore this model for future implementation into the Portsmouth City School District.

The School District has long recognized the value of on-going, on-site staff development and continues to support and encourage professional staff development through all grade levels. The School District has increased its commitment over the last several years to provide its instructional staff with greater access to a variety of professional development opportunities. Many opportunities have been available through the South Regional Professional Development Center, the South Central Ohio Educational Service Center, and various workshops, conferences and college classes. Sessions on horizontal and vertical curriculum mapping, Competency Based Assessment, curriculum alignment, and test result analysis continue to be offered.

## **FINANCIAL INFORMATION**

The School District's accounting system is organized on a "fund" basis. Each fund and account group is a distinct, self-balancing entity. Records for general governmental operations are maintained on a budgetary basis system of accounting as prescribed by State statute. Cash basis accounting differs from generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). GAAP, which is more fully described in the notes to the financial statements, provides for a modified accrual basis of accounting for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Funds, and Agency Funds, and for a full accrual basis for the enterprise fund.

### **Internal Controls**

The management of the School District is responsible for establishing and maintaining an internal control environment designed to ensure that the assets of the School District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control environment is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived from its implementation, and (2) the valuation of cost and benefits requires estimates and judgments by management.

### **Federal and State Assistance**

As a recipient of federal and state financial assistance, the School District is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the School District.

### **Budgetary Controls**

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. The Treasurer allocates appropriations among functions and objects within a fund. The School District maintains an encumbrance accounting system as a technique of accomplishing budgetary control. Unencumbered appropriation balances are verified prior to the release of purchase orders to ensure funds are available to meet the obligation created by the purchase order. Encumbered amounts at year end are carried forward to succeeding years and are not re-appropriated.

## General Fund

The following tables represent the amount of revenues by source and expenditures by function for the General Fund for the fiscal year ended June 30, 2001, with increases and (decreases) from the fiscal year ended June 30, 2000.

Revenue by Source	2000	2001	Percent of Total	Difference From 2000	Percent of Change
Property Taxes	\$4,236,890	\$4,218,468	25.88%	(\$18,422)	(0.43%)
Intergovernmental	11,464,790	11,368,775	69.74	(96,015)	(0.84)
Interest	179,090	158,683	0.97	(20,407)	(11.39)
Tuition and Fees	102,917	44,146	0.27	(58,771)	(57.11)
Rent	2,814	5,472	0.03	2,658	94.46
Extracurricular Activities	140,454	136,602	0.84	(3,852)	(2.74)
Gifts and Donations	26,434	50,488	0.31	24,054	91.00
Customer Services	0	55,970	0.34	55,970	100.00
Miscellaneous	72,621	264,836	1.62	192,215	264.68
<b>Total Revenues</b>	<b>\$16,226,010</b>	<b>\$16,303,440</b>	<b>100.00%</b>	<b>\$77,430</b>	<b>0.48%</b>

Expenditure by Function	2000	2001	Percent of Total	Difference From 2000	Percent of Change
Instruction:					
Regular	\$5,988,625	\$5,500,394	33.64%	(\$488,231)	(8.15%)
Special	1,452,830	1,774,936	10.85	322,106	22.17
Vocational	581,264	305,921	1.87	(275,343)	(47.37)
Other	1,815,803	1,802,225	11.03	(13,578)	(0.75)
Support Services:					
Pupils	864,517	763,115	4.67	(101,402)	(11.73)
Instructional Staff	980,229	1,081,297	6.61	101,068	10.31
Board of Education	21,922	20,021	0.12	(1,901)	(8.67)
Administration	1,699,528	1,515,147	9.26	(184,381)	(10.85)
Fiscal	444,255	476,460	2.91	32,205	7.25
Business	44,622	69,677	0.43	25,055	56.15
Operation and Maintenance of Plant	\$1,606,603	\$1,761,658	10.77%	\$155,055	9.65%

Expenditure by Function	2000	2001	Percent of Total	Difference From 2000	Percent of Change
Pupil Transportation	\$340,371	\$356,186	2.18%	\$15,815	4.65%
Central	33,861	48,004	0.29	14,143	41.77
Non - Instructional Services	20,258	26,068	0.16	5,810	28.68
Extracurricular Activities	414,548	394,193	2.41	(20,355)	(4.91)
Capital Outlay	35,239	358,610	2.19	323,371	917.65
Debt Service	129,149	99,795	0.61	(29,354)	(22.73)
Intergovernmental	3,500	0	0.00	(3,500)	(100.00)
Total Expenditures	<u>\$16,477,124</u>	<u>\$16,353,707</u>	<u>100.00%</u>	<u>(\$123,417)</u>	<u>(0.75%)</u>

Significant activity in the major funds of each major Governmental Fund type is highlighted below.

#### General Fund

The School District completed the fiscal year ended June 30, 2001, with a deficit fund balance of \$311,286, which represents an increase of \$315,555 from the June 30, 2000 deficit fund balance. The School District is currently monitoring its financial condition and is taking steps to reduce spending in part by the replacement of retired, tenured staff with younger, less-experienced employees.

From fiscal year 2000, interest revenue decreased due to a drop in interest rates and due to the School District having less cash to invest. Tuition and fees revenue decreased due to the latchkey program only charging half-day fees versus whole-day fees in the past. Rent revenue increased due to less than normal rentals of building space in fiscal year 2000. Gifts and donations revenue increased due to an increase in private donations to support various educational and athletic programs. Customer Services revenue increased due to the School District offering extended summer school. Miscellaneous revenue increased primarily due to a Bureau of Workers' Compensation refund.

From fiscal year 2000, special instruction increased due to the addition of the Jobs and Family Services, Even Start, and 21<sup>st</sup> Century After School Mall programs. Vocational instruction expenditures decreased due to the School District now employing three less teachers. Pupils expenditures decreased since the general fund is no longer responsible for the costs associated with school psychologists. The Title VI-B fund is now covering these costs. Instructional staff expenditures increased due to the addition of two new aides, coupled with salary increases, a 23 percent increase in health benefits, and the technology administrator now employed on a twelve month basis. Administration expenditures decreased due to there being less administrative employees since the closing of two school buildings. Business expenditures increased due to the salary and benefits increase that are

associated with the Director of Business. Central expenditures increased due to an increase in printing costs related to the annual report, as well as a number of meetings and seminars that the School District hosted. Non-Instructional Services expenditures increased due to the salary and benefits increase plus an increase in overtime that was worked. Capital Outlay expenditures increased due to the remodeling and renovation of several buildings. Debt service expenditures decreased due to the termination of a capital lease. The decrease in Intergovernmental expenditures was due to the School District being a fiscal agent for the Thunder in the Valley pass-through grant during fiscal year 2000.

#### Special Revenue Funds

Special Revenue Funds account for funds that derive revenue primarily from grants and entitlements restricted by law to expenditures for specific purposes.

Fund balances increased by \$121,520 to \$811,815. This increase was due primarily to the addition of grant monies received for Jobs and Family Services, SchoolNet Praise, Summer School Subsidy, Extended Learning Opportunities, and Continuous Improvement Plan funds as well as increased revenues in the Textbook Subsidy and the Miscellaneous State Grants funds.

#### Capital Projects Funds

Capital Projects Funds are used for the purchase of equipment and the financing of major improvement projects. The School District's Capital Projects Funds are the Permanent Improvement, Ohio School Facilities Commission, SchoolNet, Technology Equity, Interactive Video Distance Learning, and Ohio School Facilities Commission Repairs Funds.

The School District experienced a \$200,859 decrease in fund balance due to a decrease in revenues in the Ohio School Facilities Commission, SchoolNet, and Ohio School Facilities Commission Repairs funds.

Significant activity in the Proprietary Fund is highlighted below.

#### Enterprise Fund

The School District's Enterprise Fund is the Food Services Fund. The School District experienced a net income of \$1,190, which is an increase of \$1,312 from the prior year's net loss of (\$122).

#### Debt Administration

The School District had one debt issue outstanding at June 30, 2001. The issue was for \$257,106 as an Asbestos Removal Loan and has an outstanding balance as of June 30, 2001 of \$92,842. The Loan was entered into on December 14, 1988, and will be retired in 2008 from the Debt Service Fund.



### Cash Management

The School District operates a cash management program designed to provide safety, liquidity and yield in that order. Funds are invested in nonnegotiable certificates of deposit and repurchase agreements. The amount of interest income in fiscal year 2001 for all School District funds was \$171,599. A more detailed description of the School District's investment functions are described in Note 5 to the financial statements.

### Risk Management

The School District maintains protection for its assets and employees through a comprehensive insurance program. Insurance policies for vehicle fleet liability, general liability, property loss and boiler and machinery coverage are purchased from insurance companies licensed to do business in the State of Ohio. The maximum deductible amount for these coverages is \$5,000 per loss incurred.

The School District also participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 17).

### Subsequent Event

On November 6, 2001 the School District passed a 6.5 mill bond levy as a partial match to the Ohio School Facilities Commission Loan Program monies that the School District is eligible to receive (Note 21).

### Financial Condition

On May 23, 2001, the School District was placed into Fiscal Caution by the Ohio Department of Education (Note 22).

## **OTHER INFORMATION**

### **INDEPENDENT AUDIT**

The State of Ohio requires an annual audit by either the Auditor of State or by an independent public accounting firm. The Ohio Auditor of State conducted the School District's audit for fiscal year 2001. The Independent Accountant's report on the School District's general purpose financial statements, combining and individual fund and account group financial statements and schedules is included in the financial section of this comprehensive annual financial report.

### **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certification of Achievement for Excellence in Financial Reporting to Portsmouth City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000. This was the third consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the School District must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. This report is required to satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. It is the School District's belief that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **ASBO CERTIFICATE**

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Portsmouth City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000.

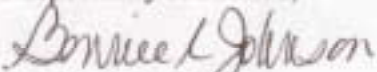
A Certificate of Excellence is awarded to those school districts who have voluntarily submitted their system's Comprehensive Annual Financial Report for review by an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel members conclude whether the school system's financial report has met the criteria for excellence in financial reporting.

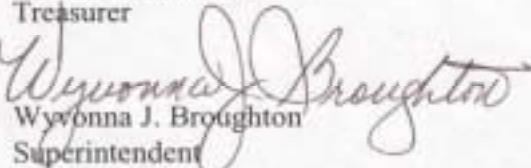
### **ACKNOWLEDGMENTS**

A note of sincere appreciation is extended to the many conscientious people who have contributed their time and effort to the preparation of this report. A special thank you is also extended to the Auditor of State's Local Government Services Division for all of their efforts and contributions in the preparation of this Comprehensive Annual Financial Report.

Finally, the support and commitment to excellence by the Portsmouth City Board of Education was vital to the successful preparation and issuance of this report.

Respectfully submitted,

  
Bonnie R. Johnson  
Treasurer

  
Wyonna J. Broughton  
Superintendent

*Portsmouth City School District*

*List of Principal Officials  
June 30, 2001*

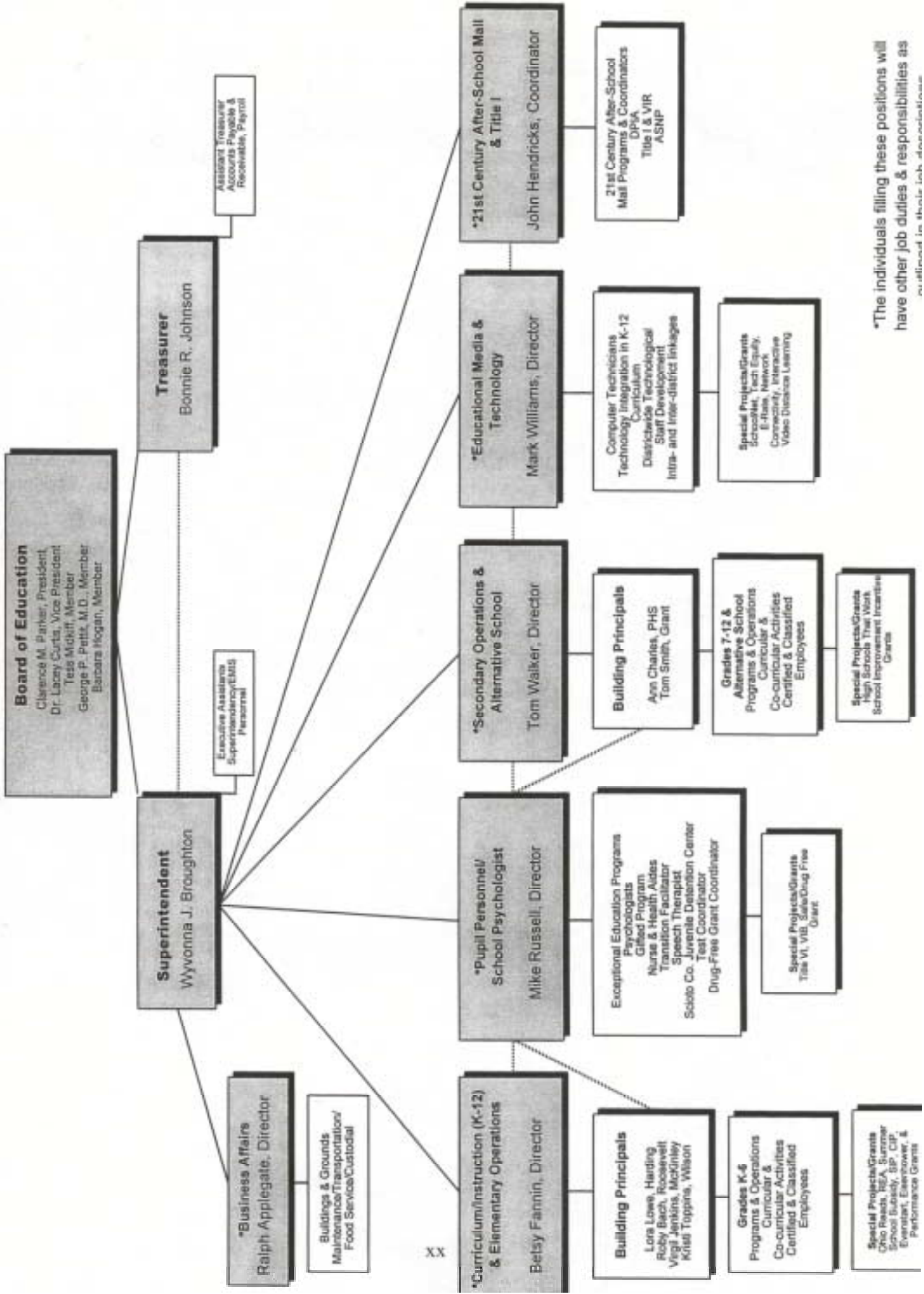
ELECTED OFFICIALS

President, Board of Education . . . . . Mr. Clarence M. Parker  
Vice President, Board of Education . . . . . Dr. Lacey Curtis  
Board Member . . . . . Mrs. Teresa Midkiff  
Board Member . . . . . Dr. George P. Pettit  
Board Member . . . . . Mrs. Barbara Hogan

ADMINISTRATIVE OFFICIALS

Superintendent . . . . . Wyvonna J. Broughton  
Treasurer . . . . . Bonnie R. Johnson  
Director of Business Affairs . . . . . Ralph Applegate  
Coordinator of State and Federal Funds . . . . . John Hendricks  
Coordinator of Curriculum/Instruction . . . . . Elizabeth Fannin  
Administrative Assistant to Superintendent . . . . . Jerry Skiver  
Technology Administrator . . . . . Mark Williams  
Facilitator, Office of Communications Development . . . . . Daniel Saez  
Director of Special Ed General / Psychologist . . . . . Michael Russell  
Gifted Coordinator / Curriculum . . . . . Rebecca Davis  
Safe Drug Free Coordinator . . . . . Helen Wells

2001-2002 Portsmouth City School District Organization Chart



\*The individuals filling these positions will have other job duties & responsibilities as outlined in their job descriptions

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Portsmouth City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinsey*  
President

*Jeffrey L. Esler*  
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**PORTSMOUTH CITY SCHOOL DISTRICT**

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2000

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Linda White*  
President

*Don H. Morgan*  
Executive Director

# **FINANCIAL SECTION**







STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

743 East State Street  
Athens Mall Suite B  
Athens, Ohio 45701  
Telephone 740-594-3300  
800-441-1389  
Facsimile 740-594-2110  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

Portsmouth City School District  
Scioto County  
1149 Gallia Street  
Portsmouth, Ohio 45662

To the Board of Education

We have audited the accompanying general purpose financial statements of the Portsmouth City School District, Scioto County, Ohio (the School District), as of and for the year ended June 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Portsmouth City School District, Scioto County, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As disclosed in Notes 3A and 22, the School District is experiencing certain negative financial conditions. Notes 3A and 22 disclose those conditions and management's intended plans.

During the year ended June 30, 2001, as described in Note 20 to the general purpose financial statements, the School District adopted Governmental Accounting Statement Nos. 33 and 36.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 16, 2001, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general purpose financial statements of the School District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

Portsmouth City School District  
Scioto County  
Report of Independent Accountants  
Page 2

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

**Jim Petro**  
Auditor of State

November 16, 2001

## **GENERAL PURPOSE FINANCIAL STATEMENTS**

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The following general purpose financial statements, along with the notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 2001, and the results of operations and cash flows of its proprietary fund for the year then ended.

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**Portsmouth City School District**  
**Combined Balance Sheet**  
**All Fund Types and Account Groups**  
**June 30, 2001**

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
<b><u>Assets and Other Debits:</u></b>			
<b><u>Assets:</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$576,536	\$1,260,768	\$119,751
Receivables:			
Taxes	4,660,034	0	0
Accounts	3,430	0	0
Intergovernmental	16,760	848,680	68,422
Accrued Interest	5,593	0	0
Interfund Receivable	15,814	0	0
Due from Other Funds	12,580	0	0
Prepaid Items	35,084	426	0
Inventory Held for Resale	0	0	0
Materials and Supplies Inventory	20,715	22,651	0
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	410,041	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0
<b><u>Other Debits:</u></b>			
Amount to be Provided from General Government Resources	0	0	0
Total Assets and Other Debits	\$5,756,587	\$2,132,525	\$188,173

<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
		<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
<u>Enterprise</u>	<u>Agency</u>			
\$239,817	\$11,418	\$0	\$0	\$2,208,290
0	0	0	0	4,660,034
0	0	0	0	3,430
88,207	0	0	0	1,022,069
919	0	0	0	6,512
0	0	0	0	15,814
0	0	0	0	12,580
0	0	0	0	35,510
8,229	0	0	0	8,229
1,403	0	0	0	44,769
0	0	0	0	410,041
129,804	0	16,291,645	0	16,421,449
<u>0</u>	<u>0</u>	<u>0</u>	<u>1,638,812</u>	<u>1,638,812</u>
<u>\$468,379</u>	<u>\$11,418</u>	<u>\$16,291,645</u>	<u>\$1,638,812</u>	<u>\$26,487,539</u>

continued

**Portsmouth City School District**  
**Combined Balance Sheet**  
*All Fund Types and Account Groups*  
**June 30, 2001**  
*(continued)*

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
<b><u>Liabilities, Fund Equity and Other Credits:</u></b>			
<b><u>Liabilities:</u></b>			
Accounts Payable	\$100,288	\$53,338	\$5,580
Contracts Payable	0	0	5,134
Accrued Wages and Benefits	1,145,333	425,940	0
Compensated Absences Payable	94,693	2,504	0
Interfund Payable	0	6,142	9,672
Due to Other Funds	0	12,580	0
Intergovernmental Payable	256,323	67,309	28,745
Deferred Revenue	4,471,236	752,897	68,422
Undistributed Monies	0	0	0
Capital Leases Payable	0	0	0
Asbestos Removal Loan Payable	0	0	0
	<u>6,067,873</u>	<u>1,320,710</u>	<u>117,553</u>
<b><u>Fund Equity and Other Credits:</u></b>			
Investment in General Fixed Assets	0	0	0
Contributed Capital	0	0	0
Retained Earnings:			
Unreserved	0	0	0
Fund Balance:			
Reserved for Encumbrances	181,641	72,365	705
Reserved for Inventory	20,715	22,651	0
Reserved for Property Taxes	206,237	0	0
Reserved for Textbooks	173,400	0	0
Reserved for Capital Improvements	159,146	0	0
Reserved for Bus Purchases	77,495	0	0
Unreserved:			
Undesignated (Deficit)	(1,129,920)	716,799	69,915
	<u>(311,286)</u>	<u>811,815</u>	<u>70,620</u>
Total Fund Equity (Deficit) and Other Credits	<u>(311,286)</u>	<u>811,815</u>	<u>70,620</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$5,756,587</u>	<u>\$2,132,525</u>	<u>\$188,173</u>

See accompanying notes to the general purpose financial statements

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$194	\$0	\$0	\$0	\$159,400
0	0	0	0	5,134
47,357	0	0	0	1,618,630
47,558	0	0	1,088,601	1,233,356
0	0	0	0	15,814
0	0	0	0	12,580
40,771	0	0	115,851	508,999
6,234	0	0	0	5,298,789
0	11,418	0	0	11,418
4,964	0	0	341,518	346,482
0	0	0	92,842	92,842
<u>147,078</u>	<u>11,418</u>	<u>0</u>	<u>1,638,812</u>	<u>9,303,444</u>
0	0	16,291,645	0	16,291,645
21,621	0	0	0	21,621
299,680	0	0	0	299,680
0	0	0	0	254,711
0	0	0	0	43,366
0	0	0	0	206,237
0	0	0	0	173,400
0	0	0	0	159,146
0	0	0	0	77,495
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(343,206)</u>
<u>321,301</u>	<u>0</u>	<u>16,291,645</u>	<u>0</u>	<u>17,184,095</u>
<u>\$468,379</u>	<u>\$11,418</u>	<u>\$16,291,645</u>	<u>\$1,638,812</u>	<u>\$26,487,539</u>

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**Portsmouth City School District**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**All Governmental Fund Types**  
**For the Fiscal Year Ended June 30, 2001**

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
<b><u>Revenues:</u></b>					
Property Taxes	\$4,218,468	\$0	\$0	\$0	\$4,218,468
Intergovernmental	11,368,775	5,952,150	0	72,353	17,393,278
Interest	158,683	3,132	0	0	161,815
Tuition and Fees	44,146	0	0	0	44,146
Rent	5,472	0	0	0	5,472
Extracurricular Activities	136,602	0	0	0	136,602
Gifts and Donations	50,488	0	0	0	50,488
Customer Services	55,970	0	0	0	55,970
Miscellaneous	264,836	16,440	0	0	281,276
<b>Total Revenues</b>	<b>16,303,440</b>	<b>5,971,722</b>	<b>0</b>	<b>72,353</b>	<b>22,347,515</b>
<b><u>Expenditures:</u></b>					
Current:					
Instruction:					
Regular	5,500,394	1,464,570	0	197,509	7,162,473
Special	1,774,936	3,080,685	0	0	4,855,621
Vocational	305,921	3,209	0	0	309,130
Other	1,802,225	0	0	0	1,802,225
Support Services:					
Pupils	763,115	393,760	0	0	1,156,875
Instructional Staff	1,081,297	401,460	0	410	1,483,167
Board of Education	20,021	0	0	0	20,021
Administration	1,515,147	29,449	0	0	1,544,596
Fiscal	476,460	17,409	0	0	493,869
Business	69,677	0	0	0	69,677
Operation and Maintenance of Plant	1,761,658	54,572	0	106,293	1,922,523
Pupil Transportation	356,186	51,215	0	0	407,401
Central	48,004	19,062	0	0	67,066
Non-Instructional Services	26,068	249,963	0	0	276,031
Extracurricular Activities	394,193	0	0	0	394,193
Capital Outlay	358,610	35,000	0	0	393,610
Debt Service:					
Principal	74,230	0	14,284	0	88,514
Interest	25,565	0	0	0	25,565
Intergovernmental	0	70,000	0	0	70,000
<b>Total Expenditures</b>	<b>16,353,707</b>	<b>5,870,354</b>	<b>14,284</b>	<b>304,212</b>	<b>22,542,557</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(50,267)</b>	<b>101,368</b>	<b>(14,284)</b>	<b>(231,859)</b>	<b>(195,042)</b>
<b><u>Other Financing Sources (Uses):</u></b>					
Proceeds from Sale of Fixed Assets	1,794	24	0	31,000	32,818
Inception of Capital Lease	369,494	0	0	0	369,494
Operating Transfers - In	0	3,129	14,284	0	17,413
Operating Transfers - Out	(17,413)	0	0	0	(17,413)
<b>Total Other Financing Sources (Uses)</b>	<b>353,875</b>	<b>3,153</b>	<b>14,284</b>	<b>31,000</b>	<b>402,312</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>303,608</b>	<b>104,521</b>	<b>0</b>	<b>(200,859)</b>	<b>207,270</b>
<b>Fund Balances (Deficit) at Beginning of Year - Restated (Note 20)</b>	<b>(626,841)</b>	<b>690,295</b>	<b>0</b>	<b>271,479</b>	<b>334,933</b>
<b>Increase in Reserve for Inventory</b>	<b>11,947</b>	<b>16,999</b>	<b>0</b>	<b>0</b>	<b>28,946</b>
<b>Fund Balances (Deficit) at End of Year</b>	<b>(\$311,286)</b>	<b>\$811,815</b>	<b>\$0</b>	<b>\$70,620</b>	<b>\$571,149</b>

See accompanying notes to the general purpose financial statements

**Portsmouth City School District**  
**Combined Statement of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual (Budget Basis)**  
**All Governmental Fund Types**  
**For the Fiscal Year Ended June 30, 2001**

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>						
Property Taxes	\$4,198,747	\$4,198,747	\$0	\$0	\$0	\$0
Intergovernmental	11,384,599	11,397,141	12,542	5,970,933	5,822,471	(148,462)
Interest	154,500	154,020	(480)	3,132	3,132	0
Tuition and Fees	80,276	84,795	4,519	0	0	0
Rent	5,472	5,472	0	0	0	0
Extracurricular Activities	137,058	136,602	(456)	0	0	0
Gifts and Donations	50,488	50,488	0	0	0	0
Customer Services	53,783	53,783	0	0	0	0
Miscellaneous	203,224	203,428	204	16,375	16,375	0
<b>Total Revenues</b>	<b>16,268,147</b>	<b>16,284,476</b>	<b>16,329</b>	<b>5,990,440</b>	<b>5,841,978</b>	<b>(148,462)</b>
<b><u>Expenditures:</u></b>						
Current:						
Instruction:						
Regular	5,700,565	5,659,300	41,265	1,865,441	1,465,988	399,453
Special	1,731,076	1,721,224	9,852	3,368,207	3,067,780	300,427
Vocational	368,122	356,088	12,034	3,705	3,209	496
Other	1,867,130	1,825,926	41,204	0	0	0
Support Services:						
Pupils	796,970	796,803	167	452,798	404,411	48,387
Instructional Staff	1,088,792	1,074,294	14,498	503,912	404,078	99,834
Board of Education	32,702	20,180	12,522	0	0	0
Administration	1,654,800	1,623,814	30,986	32,623	26,445	6,178
Fiscal	502,090	486,080	16,010	17,100	14,409	2,691
Business	85,348	70,452	14,896	0	0	0
Operation and Maintenance of Plant	1,906,360	1,755,300	151,060	54,482	54,481	1
Pupil Transportation	458,188	350,668	107,520	70,174	53,725	16,449
Central	60,937	48,048	12,889	29,310	18,972	10,338
Non-Instructional Services	32,183	30,082	2,101	299,045	266,827	32,218
Extracurricular Activities	527,186	413,032	114,154	0	0	0
Capital Outlay	0	0	0	35,000	35,000	0
Debt Service:						
Principal	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>16,812,449</b>	<b>16,231,291</b>	<b>581,158</b>	<b>6,731,797</b>	<b>5,815,325</b>	<b>916,472</b>
Excess of Revenues Over (Under) Expenditures	(544,302)	53,185	597,487	(741,357)	26,653	768,010
<b><u>Other Financing Sources (Uses):</u></b>						
Proceeds from Sale of Fixed Assets	1,778	1,794	16	24	24	0
Refund of Prior Year Expenditures	64,526	64,526	0	65	65	0
Other Financing Sources	10,000	0	(10,000)	0	0	0
Operating Transfers - In	0	0	0	3,129	3,129	0
Operating Transfers - Out	(24,186)	(17,413)	6,773	0	0	0
Advances - In	61,456	61,456	0	6,142	6,142	0
Advances - Out	(15,814)	(15,814)	0	(1,353)	(1,353)	0
Refund of Prior Year Receipts	0	0	0	(4,908)	(3,851)	1,057
<b>Total Other Financing Sources (Uses)</b>	<b>97,760</b>	<b>94,549</b>	<b>(3,211)</b>	<b>3,099</b>	<b>4,156</b>	<b>1,057</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(446,542)	147,734	594,276	(738,258)	30,809	769,067
Fund Balances at Beginning of Year	471,092	471,092	0	1,059,623	1,059,623	0
Prior Year Encumbrances	154,023	154,023	0	81,394	81,394	0
<b>Fund Balances at End of Year</b>	<b>\$178,573</b>	<b>\$772,849</b>	<b>\$594,276</b>	<b>\$402,759</b>	<b>\$1,171,826</b>	<b>\$769,067</b>

See accompanying notes to the general purpose financial statements

Debt Service Fund			Capital Projects Funds			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0	\$4,198,747	\$4,198,747	\$0
0	0	0	232,455	232,455	0	17,587,987	17,452,067	(135,920)
0	0	0	0	0	0	157,632	157,152	(480)
0	0	0	0	0	0	80,276	84,795	4,519
0	0	0	0	0	0	5,472	5,472	0
0	0	0	0	0	0	137,058	136,602	(456)
0	0	0	0	0	0	50,488	50,488	0
0	0	0	0	0	0	53,783	53,783	0
0	0	0	0	0	0	219,599	219,803	204
0	0	0	232,455	232,455	0	22,491,042	22,358,909	(132,133)
0	0	0	196,612	170,433	26,179	7,762,618	7,295,721	466,897
0	0	0	0	0	0	5,099,283	4,789,004	310,279
0	0	0	0	0	0	371,827	359,297	12,530
0	0	0	0	0	0	1,867,130	1,825,926	41,204
0	0	0	0	0	0	1,249,768	1,201,214	48,554
0	0	0	11,290	410	10,880	1,603,994	1,478,782	125,212
0	0	0	0	0	0	32,702	20,180	12,522
0	0	0	0	0	0	1,687,423	1,650,259	37,164
0	0	0	0	0	0	519,190	500,489	18,701
0	0	0	0	0	0	85,348	70,452	14,896
0	0	0	117,148	117,148	0	2,077,990	1,926,929	151,061
0	0	0	0	0	0	528,362	404,393	123,969
0	0	0	0	0	0	90,247	67,020	23,227
0	0	0	0	0	0	331,228	296,909	34,319
0	0	0	0	0	0	527,186	413,032	114,154
0	0	0	0	0	0	35,000	35,000	0
14,284	14,284	0	0	0	0	14,284	14,284	0
14,284	14,284	0	325,050	287,991	37,059	23,883,580	22,348,891	1,534,689
(14,284)	(14,284)	0	(92,595)	(55,536)	37,059	(1,392,538)	10,018	1,402,556
0	0	0	310,000	31,000	(279,000)	311,802	32,818	(278,984)
0	0	0	0	0	0	64,591	64,591	0
0	0	0	0	0	0	10,000	0	(10,000)
14,284	14,284	0	0	0	0	17,413	17,413	0
0	0	0	0	0	0	(24,186)	(17,413)	6,773
0	0	0	0	9,671	9,671	67,598	77,269	9,671
0	0	0	(60,102)	(60,102)	0	(77,269)	(77,269)	0
0	0	0	0	0	0	(4,908)	(3,851)	1,057
14,284	14,284	0	249,898	(19,431)	(269,329)	365,041	93,558	(271,483)
0	0	0	157,303	(74,967)	(232,270)	(1,027,497)	103,576	1,131,073
0	0	0	62,656	62,656	0	1,593,371	1,593,371	0
0	0	0	122,370	122,370	0	357,787	357,787	0
\$0	\$0	\$0	\$342,329	\$110,059	(\$232,270)	\$923,661	\$2,054,734	\$1,131,073

**Portsmouth City School District**  
*Statement of Revenues, Expenses  
and Changes in Fund Equity*  
**Enterprise Fund**  
For the Fiscal Year Ended June 30, 2001

	<u>Food Services</u>
<b><u>Operating Revenues:</u></b>	
Sales	\$282,507
Charges for Services	575
Other Operating Revenues	<u>6,082</u>
Total Operating Revenues	<u>289,164</u>
<b><u>Operating Expenses:</u></b>	
Salaries	349,153
Fringe Benefits	210,877
Purchased Services	14,957
Materials and Supplies	38,993
Cost of Sales	403,006
Depreciation	2,673
Other	<u>194</u>
Total Operating Expenses	<u>1,019,853</u>
Operating Loss	<u>(730,689)</u>
<b><u>Non-Operating Revenues (Expenses):</u></b>	
Interest Income	9,784
Federal Donated Commodities	58,349
Federal and State Subsidies	665,752
Interest and Fiscal Charges	(752)
Loss on Sale of Fixed Assets	<u>(1,254)</u>
Total Non-Operating Revenues (Expenses)	<u>731,879</u>
Net Income	1,190
Retained Earnings at Beginning of Year - Restated (Note 20)	<u>298,490</u>
Retained Earnings at End of Year	299,680
Contributed Capital at Beginning and End of Year	<u>21,621</u>
Total Fund Equity at End of Year	<u><u>\$321,301</u></u>

See accompanying notes to the general purpose financial statements

**Portsmouth City School District**  
*Statement of Revenues, Expenses and*  
*Changes in Fund Equity - Budget and Actual (Budget Basis)*  
*Enterprise Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Food Services		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Sales	\$282,507	\$282,507	\$0
Other Operating Revenues	6,082	6,082	0
Interest	9,097	9,097	0
Federal and State Subsidies	660,689	660,689	0
Total Revenues	<u>958,375</u>	<u>958,375</u>	<u>0</u>
<b><u>Expenses:</u></b>			
Salaries	379,562	339,957	39,605
Fringe Benefits	229,000	210,113	18,887
Purchased Services	34,652	14,957	19,695
Materials and Supplies	463,373	385,937	77,436
Capital Outlay	17,262	5,825	11,437
Total Expenses	<u>1,123,849</u>	<u>956,789</u>	<u>167,060</u>
Excess of Revenues Over (Under) Expenses	(165,474)	1,586	167,060
Fund Equity Beginning of Year	230,847	230,847	0
Prior Year Encumbrances	<u>7,269</u>	<u>7,269</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$72,642</u></u>	<u><u>\$239,702</u></u>	<u><u>\$167,060</u></u>

See accompanying notes to the general purpose financial statements

**Portsmouth City School District**  
*Statement of Cash Flows*  
*Enterprise Fund*  
For the Fiscal Year Ended June 30, 2001

	<u>Food Services</u>
<b><u>Increase (Decrease) in Cash and Cash Equivalents:</u></b>	
<b><u>Cash Flows from Operating Activities:</u></b>	
Cash Received from Customers	\$282,507
Cash Received from Other Operating Receipts	6,082
Cash Payments for Employee Services and Benefits	(549,979)
Cash Payments to Suppliers for Goods and Services	<u>(397,773)</u>
Net Cash Used for Operating Activities	<u>(659,163)</u>
<b><u>Cash Flows from Noncapital Financing Activities:</u></b>	
Operating Grants Received	<u>660,689</u>
<b><u>Cash Flows from Capital and Related Financing Activities:</u></b>	
Principal Paid on Capital Lease	(3,514)
Interest Paid on Capital Lease	(752)
Acquisition of Capital Assets	<u>(4,656)</u>
Net Cash Used for Capital and Related Financing Activities	<u>(8,922)</u>
<b><u>Cash Flows from Investing Activities:</u></b>	
Interest	<u>9,097</u>
Net Increase in Cash and Cash Equivalents	1,701
Cash and Cash Equivalents at Beginning of Year	<u>238,116</u>
Cash and Cash Equivalents at End of Year	<u><u>\$239,817</u></u>
<b><u>Reconciliation of Operating Loss to Net Cash Used for Operating Activities:</u></b>	
Operating Loss	(\$730,689)
<b><u>Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:</u></b>	
Depreciation	2,673
Donated Commodities Received	58,349
<b><u>Changes in Assets and Liabilities:</u></b>	
Decrease in Materials and Supplies Inventory	557
Decrease in Inventory Held for Resale	1,078
Increase in Intergovernmental Receivable	(575)
Decrease in Accounts Payable	(606)
Increase in Accrued Salaries Payable	2,143
Increase in Intergovernmental Payable	854
Increase in Compensated Absences Payable	<u>7,053</u>
Net Cash Used for Operating Activities	<u><u>(\$659,163)</u></u>

See Accompanying notes to the general purpose financial statements

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

Portsmouth City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four-year terms. The School District provides educational services as authorized by State statute and/or federal guidelines.

The School District serves an area of approximately 20 square miles. It is located in Scioto County and includes portions of Porter and Vernon Townships. It is staffed by 105 non-certificated employees, 207 certificated full-time teaching personnel and 18 administrative employees who provide services to 2,628 students and other community members. The School District currently operates eight buildings.

*Reporting Entity:*

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Portsmouth City School District, this includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District does not have any component units.

The following entities which perform activities within the School District's boundaries for the benefit of its residents are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District:

- \* Boosters Clubs
- \* Parent - Teacher Organizations
- \* City of Portsmouth

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY**

(continued)

The following activities are included within the reporting entity:

*Parochial Schools* - Within the School District boundaries, Notre Dame Elementary and Notre Dame High School are operated as private schools. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. This activity is reflected in a special revenue fund for financial reporting purposes.

The School District is associated with four organizations, three of which are defined as jointly governed organizations, and one as an insurance purchasing pool. These organizations are the South Central Ohio Computer Association (SCOCA), the Scioto County Joint Vocational School, the Coalition of Rural and Appalachian Schools, and the Ohio School Boards Association Workers' Compensation Group Rating Plan. These organizations are presented in Notes 16 and 17 to the general purpose financial statements.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Portsmouth City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

**A. Basis Of Presentation - Fund Accounting**

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary, and fiduciary.

*Governmental Fund Types:*

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

*General Fund* - The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

*Special Revenue Funds* - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

*Debt Service Fund* - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

*Capital Projects Funds* - The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

*Proprietary Fund Type:*

Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

*Enterprise Fund* - The enterprise fund is used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Fiduciary Fund Type:*

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The School District's only fiduciary fund is an agency fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

*Account Groups:*

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

*General Fixed Assets Account Group* - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary fund.

*General Long-Term Obligations Account Group* - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary fund.

**B. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (e.g., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental and agency funds. The full accrual basis of accounting is followed for the proprietary fund.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 6.) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, accounts, grants, and interest.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of June 30, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue. On a modified accrual basis, receivables that will not be collected within the available period have also been reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**C. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The Treasurer has the authority to allocate Board of Education appropriations among functions and objects within a fund.

*Tax Budget:*

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Scioto County Budget Commission for rate determination.

*Estimated Resources:*

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2001.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

*Appropriations:*

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund level of expenditures, which is the legal level of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted, however none were significant.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed by the Board of Education as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

*Encumbrances:*

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for the proprietary fund.

*Lapsing of Appropriations:*

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**D. Cash and Cash Equivalents**

To improve cash management, all cash received by the School District is pooled. Monies for all funds, including the proprietary fund, are maintained in this pool. Individual fund integrity is maintained through School District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet.

During fiscal year 2001, investments were limited to nonnegotiable certificates of deposit and repurchase agreements, which are both reported at cost.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2001 amounted to \$158,683, which includes \$98,561 assigned from other School District funds. The auxiliary services special revenue fund and the food services enterprise fund also received interest revenue of \$3,132 and \$9,784, respectively.

For purposes of the statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

**E. Inventory**

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food and purchased food held for resale and non-food supplies, all of which are expensed when used.

**F. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond June 30, 2001, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**G. Fixed Assets and Depreciation**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not have any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the enterprise fund is computed using the straight-line method over an estimated useful life of five to twenty years.

**H. Interfund Assets/Liabilities**

Receivables and payables arising between funds for goods provided or services rendered are classified as "Due From Other Funds" or "Due To Other Funds" on the balance sheet. Short-term interfund loans are classified as "Interfund Receivables" and "Interfund Payables."

**I. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In the proprietary fund, the entire amount of compensated absences is reported as a fund liability.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**J. Accrued Liabilities and Long-Term Obligations**

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are considered not to have used current available financial resources. Capital leases and long-term loans are reported as a liability of the general long-term obligations account group until due. Obligations financed by the proprietary fund are reported as liabilities in that fund.

**K. Interfund Transactions**

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**L. Restricted Assets**

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets represent unexpended revenues restricted for the purchase of buses, and amounts required by statute to be set aside by the School District for the purchase of textbooks and other instructional materials and for the acquisition or construction of capital assets. See Note 18 for additional information regarding set-asides.

**M. Fund Balance Reserves**

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventories of supplies and materials, property taxes, textbooks, capital improvements, and bus purchases.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute.



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**N. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**O. Contributed Capital**

Contributed capital represents resources from other funds, other governments, and private sources provided to the proprietary fund that is not subject to repayment. These assets are recorded at their fair market value on the date donated.

Because the School District, prior to fiscal year 1996, had not prepared its financial statements in accordance with Generally Accepted Accounting Principles, the exact amount of contributed capital pertaining to years prior to 1996 cannot be determined. In general, it has been the policy of the School District to construct and acquire capital assets used in operations of the enterprise fund with enterprise fund resources and/or through donations from other funds. These assets are recorded as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to the proprietary fund are classified as retained earnings.

**P. Total Columns on General Purpose Financial Statements**

Total columns on the general purpose financial statements are captioned "Totals - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE**

**A. Accountability**

At June 30, 2001, the General Fund had a deficit fund balance of \$311,286, which was created by the application of generally accepted accounting principles. The School District is currently monitoring its financial condition and is taking steps to reduce spending in part by the replacement of retired, tenured staff with younger, less-experienced employees. The General Fund had a cash balance of \$986,577 as of June 30, 2001. The Ohio School Facilities Commission and Interactive Video Distance Learning capital projects funds also had deficit fund balances of \$11,153 and \$22,184, respectively. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE** (continued)

**B. Compliance**

The following funds had appropriations in excess of estimated resources plus available balances for the fiscal year ended June 30, 2001.

Fund Type/Fund	Estimated Resources	Appropriations	Excess
Special Revenue Fund:			
Jobs and Family Services	\$547,956	\$570,000	(\$22,044)
Capital Projects Fund:			
Ohio School Facilities Commission	\$107,477	\$117,148	\$(9,671)

The following fund had expenditures plus encumbrances in excess of appropriations for the fiscal year ended June 30, 2001.

Fund Type/Fund	Appropriations	Expenditures Plus Encumbrances	Excess
Special Revenue Funds:			
School Age Child Care Program	\$4,902	\$4,967	(\$65)

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While the School District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis) - All Governmental Fund Types and the Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis) - Enterprise Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING** (continued)

3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund type (GAAP basis).
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type.

Excess of Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Financing Uses  
All Governmental Fund Types

	General	Special Revenue	Capital Projects
GAAP Basis	\$303,608	\$104,521	(\$200,859)
Revenue Accruals	45,561	(129,681)	160,104
Expenditure Accruals	(33,349)	140,122	25,911
Advances	45,642	4,789	(50,431)
Encumbrances	(213,728)	(88,942)	(9,692)
Budget Basis	\$147,734	\$30,809	(\$74,967)

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING** (continued)

	Net Income/Excess of Revenues Over Expenses Enterprise Fund
	<u>Food Services</u>
GAAP Basis	\$1,190
Revenue Accruals	(6,325)
Expense Accruals	7,184
Depreciation Expense	2,673
Materials and Supplies Inventory	557
Inventory Held for Resale	1,078
Capital Outlay	(4,656)
Encumbrances	<u>(115)</u>
Budget Basis	<u><u>\$1,586</u></u>

**NOTE 5 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts, including passbook accounts.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by the federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptance and commercial paper notes for a period not to exceed one hundred eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and
8. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 5 - DEPOSITS AND INVESTMENTS** (continued)

be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At fiscal year end, the School District had \$200 in undeposited cash on hand.

The following information classifies deposits and investments by categories of risk as defined in *GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements"*.

*Deposits:* At fiscal year end, the carrying amount of the School District's deposits was \$2,618,331 and the bank balance was \$3,117,827. Of the bank balance, \$200,002 was covered by federal depository insurance and \$2,917,825 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institution's trust department in the School District's name, and all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

**NOTE 6 - PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the School District. Property tax revenue received during calendar 2001 for real and public utility property taxes represents collections of calendar 2000 taxes. Property tax payments received during calendar 2001 for tangible personal property (other than public utility property) are for calendar 2001 taxes.

2001 real property taxes are levied after April 1, 2001 on the assessed value as of January 1, 2001, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value. First half 2001 real property taxes are collected in and intended to finance fiscal year 2002.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2001 public utility property taxes became a lien December 31, 2000, are levied after April 1, 2001 and are collected in 2002 with real property taxes.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 6 - PROPERTY TAXES** (continued)

2001 tangible personal property taxes are levied after April 1, 2000, on the value as of December 31, 2000. Collections are made in 2001. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The assessed values upon which fiscal year 2001 taxes were collected are:

	2000 Second- Half Collections		2001 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$157,272,420	78.25%	\$157,450,420	78.09%
Public Utility	20,295,220	10.10%	20,616,890	10.22%
Tangible Personal Property	23,413,060	11.65%	23,567,270	11.69%
Total Assessed Value	<u>\$200,980,700</u>	<u>100.00%</u>	<u>\$201,634,580</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$34.53		\$34.53	

The School District receives property taxes from Scioto County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2001, are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 2001 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 were levied to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not levied to finance current year operations. The amount available as an advance is recognized as revenue.

The amount available as an advance at June 30, 2001, was \$206,237 in the General Fund.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 7 - RECEIVABLES**

Receivables at June 30, 2001, consisted of property taxes, interfund, accrued interest, accounts (rent, tuition, billings for user charged services, and student fees), and intergovernmental grants and user charged services. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
General Fund:	
Transportation	\$1,826
Miscellaneous Charges from Other Entities	14,934
Total General Fund	16,760
Special Revenue Funds:	
Dwight D. Eisenhower Grant	15,635
Title VI-B	21,234
Title I	193,281
Drug Free Schools	20,688
Continuous Improvement Plan	28,482
Title VI-R	15,225
Miscellaneous Federal Grants	554,135
Total Special Revenue Funds	848,680
Capital Projects Fund:	
Ohio School Facilities Commission	9,922
Interactive Video Distance Learning	58,500
Total Capital Projects Funds	68,422



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 7 - RECEIVABLES** (continued)

	Amounts
Enterprise Fund:	
Food Services	
Scioto County Auditor	575
Federal and State Subsidies	87,632
Total Enterprise Fund	88,207
Total Intergovernmental Receivables	\$1,022,069

**NOTE 8 - FIXED ASSETS**

A summary of the enterprise fund's fixed assets at June 30, 2001, follows:

Furniture and Equipment	\$493,476
Vehicles	25,596
Total	519,072
Less Accumulated Depreciation	(389,268)
Net Fixed Assets	\$129,804

A summary of the changes in general fixed assets during fiscal year 2001 follows:

Asset Category	Balance at 6/30/00	Additions	Deletions	Balance at 6/30/01
Land and Improvements	\$1,370,279	\$0	\$0	\$1,370,279
Buildings and Improvements	6,023,554	214,149	0	6,237,703
Furniture, Fixtures and Equipment	5,649,323	788,545	547,790	5,890,078
Vehicles	589,942	122,429	0	712,371
Books and Educational Media	1,579,531	502,233	550	2,081,214
Construction in Progress	38,601	0	38,601	0
Totals	\$15,251,230	\$1,627,356	\$586,941	\$16,291,645

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 9 - RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2001, the School District contracted with Nationwide Insurance for property and fleet insurance, liability insurance, and inland marine coverage.

Coverage provided by Nationwide Insurance is as follows:

Building and Contents-replacement cost (\$5,000 deductible)	\$48,352,722
Inland Marine Coverage (\$500 deductible)	\$1,034,200
Boiler and Machinery (\$1,500 deductible)	\$1,000,000
Automobile Liability (\$250 comp; \$250 liab. deductible)	\$2,000,000
Uninsured Motorists	\$2,000,000
Audio/Visual on Buses (\$250)included in automobile insurance	
General Liability	
Per occurrence	\$2,000,000
Total per year	\$5,000,000
Umbrella	\$5,000,000

Settled claims have not exceeded this commercial coverage in any of the past three years. There has been no significant change in coverage from last year.

For fiscal year 2001, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (Note 17). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

**NOTE 10 - DEFINED BENEFIT PENSION PLANS**

**A. School Employees Retirement System**

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 10 - DEFINED BENEFIT PENSION PLANS** (continued)

by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2001, 4.2 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2000, 5.5 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$95,675, \$112,815, and \$97,107, respectively; 46 percent has been contributed for fiscal year 2001 and 100 percent for the fiscal years 2000 and 1999. \$51,683 representing the unpaid contribution for fiscal year 2001, is recorded as a liability within the respective funds and the general long-term obligations account group.

**B. State Teachers Retirement System**

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2001, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 9.5 percent was the portion used to fund pension obligations. For fiscal year 2000, the portion used to fund pension obligations was 6.0 percent. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$972,111, \$603,613, and \$498,056, respectively; 85 percent has been contributed for fiscal year 2001 and 100 percent for the fiscal years 2000 and 1999. \$149,097 representing the unpaid contribution for fiscal year 2001, is recorded as a liability within the respective funds.

**C. Social Security System**

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2001, three members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 11 - POSTEMPLOYMENT BENEFITS**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2001, the STRS Board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$460,474 for fiscal year 2001.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2000, (the latest information available) the balance in the Fund was \$3.419 million. For the year ended June 30, 2000, net health care costs paid by STRS were \$283,137,000 and STRS had 99,011 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2001, employer contributions to fund health care benefits were 9.8 percent of covered payroll, an increase of 1.3 percent from fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2001 fiscal year equaled \$256,938.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2000 (the latest information available), were \$140,696,340 and the target level was \$211 million. At June 30, 2000, SERS had net assets available for payment of health care benefits of \$252.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 12 - EMPLOYEE BENEFITS**

**A. Compensated Absences**

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty-five days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 204 days for teachers and 200 days for classified employees. Administrators can accumulate a maximum of the number of contract days plus 15. Upon retirement, payment is made for one-fourth of accrued, but unused sick leave credit to a maximum of 51 days for teachers and 50 days for classified employees and one-fourth of accrued, but unused sick leave for administrators.

**B. Insurance**

The School District provides medical insurance to its employees through Anthem Blue Cross and Blue Shield. Certified employees are provided with life insurance through Anthem Life and with dental and vision benefits through Medical Benefits. Classified employees are provided medical insurance through Anthem Blue Cross and Blue Shield and all other benefits are provided by the Health Care Plan of AFSCME Local 2684.

**C. Deferred Compensation**

School District employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

**NOTE 13 - CAPITAL LEASES - LESSEE DISCLOSURE**

During fiscal year 2001, and in prior years, the School District has entered into capitalized leases for equipment and furniture and fixtures. Each lease meets the criteria of a capital lease as defined by *Statement of Financial Accounting Standards No. 13, "Accounting for Leases,"* which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the combined financial statements for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 13 - CAPITAL LEASES - LESSEE DISCLOSURE** (continued)

General fixed assets consisting of equipment and furniture and fixtures have been capitalized in the general fixed assets account group in the amount of \$437,233. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group and in the proprietary fund. \$10,875 was recorded as fixed assets at the time of acquisition in the enterprise fund, with a corresponding liability for the capital leases payable. The current undepreciated amount for this leased item is \$4,964 in the enterprise fund. During fiscal year 2001, the School District entered into a new lease prior to the full retirement of the old lease. Therefore, the balance of \$125,892 remaining on the old lease was eliminated on the financial statements upon entering into the new lease. Principal payments in fiscal year 2001 totaled \$74,230 in the governmental funds and \$3,514 in the enterprise fund.

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 2001.

Fiscal Year Ending June 30,	GLTOAG	Proprietary
2002	\$106,912	\$4,266
2003	94,034	1,066
2004	92,965	0
2005	91,181	0
2006	14,984	0
Total	400,076	5,332
Less: Amount Representing Interest	(58,558)	(368)
Present Value of Net Minimum Lease Payments	<u>\$341,518</u>	<u>\$4,964</u>

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

**NOTE 14 - LONG-TERM OBLIGATIONS**

The changes in the School District's long-term obligations during fiscal year 2001 were as follows:

	Principal Outstanding 6/30/00	Additions	Deductions	Principal Outstanding 6/30/01
<u>Enterprise Long-Term Obligations:</u>				
Capital Leases	\$8,478	\$0	\$3,514	\$4,964
<u>General Long-Term Obligations:</u>				
EPA Asbestos Loan 1988 0%	\$107,126	\$0	\$14,284	\$92,842
Capital Leases	172,146	369,494	200,122	341,518
Pension Obligation	111,016	115,851	111,016	115,851
Compensated Absences	1,073,481	15,120	0	1,088,601
Total General Long-Term Obligations	<u>\$1,463,769</u>	<u>\$500,465</u>	<u>\$325,422</u>	<u>\$1,638,812</u>

*EPA Asbestos Loan* - On December 14, 1988, Portsmouth City School District obtained a loan in the amount of \$257,106 for the purpose of providing asbestos removal. The loan was issued for a twenty year period with final maturity during fiscal year 2008. The loan is interest free and will be retired from the debt service fund.

Capital leases will be paid from the General Fund and the Food Services Enterprise Fund. Compensated absences and the pension obligation will be paid from the funds from which the employees' salaries are paid.

The School District's overall legal debt margin was \$18,147,112 with an unvoted debt margin of \$201,635 at June 30, 2001.

Principal requirements to retire general obligation debt outstanding at June 30, 2001, are as follows:

Fiscal year Ending June 30,	Principal
2002	\$14,284
2003	14,284
2004	14,284
2005	14,284
2006	14,284
2007-2008	<u>21,422</u>
Total	<u>\$92,842</u>

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 15 - INTERFUND ACTIVITY**

As of June 30, 2001, receivables and payables that resulted from various interfund transactions were as follows:

	Receivables	Payables	Due From Other Funds	Due To Other Funds
General Fund	\$15,814	\$0	\$12,580	\$0
Special Revenue Fund:				
Miscellaneous Federal Grants	0	6,142	0	12,580
Capital Projects Fund:				
Ohio School Facilities Commission	0	9,672	0	0
Total All Funds	\$15,814	\$15,814	\$12,580	\$12,580

**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS**

*South Central Ohio Computer Association* - The School District is a participant in the South Central Ohio Computer Association (SCOCA) which is a computer consortium. SCOCA is an association of public school districts within the boundaries of Adams, Brown, Highland, Lawrence, Pike, Ross, Jackson, Vinton and Scioto Counties. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. The governing board of SCOCA consists of two representatives from each of the participating counties, two school treasurers plus a representative of the fiscal agent. The School District paid SCOCA \$5,836 for services provided during the year. Financial information can be obtained from the fiscal agent, the Pike County Joint Vocational School District, Tonya Cooper, who serves as Treasurer, at P. O. Box 577, 175 Beaver Creek Road, Piketon, Ohio 45661.

*Scioto County Joint Vocational School* - The Scioto County Joint Vocational School is a distinct political subdivision of the State of Ohio. It is operated under the direction of a Board consisting of two representatives from Portsmouth City School District and three representatives from the South Central Ohio Educational Service Center, which possesses its own budgeting and taxing authority. To obtain financial information write to the Scioto County Joint Vocational School at P.O. Box 766, Lucasville, Ohio 45648.



Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 16 - JOINTLY GOVERNED ORGANIZATIONS** (continued)

*Coalition of Rural and Appalachian Schools* - The Coalition of Rural and Appalachian Schools is a jointly governed organization of over one hundred school districts in southeastern Ohio. The Coalition is operated by a board which is composed of fourteen members. The board members are composed of one superintendent from each county elected by the school districts within that county. The Council provides various services for school district administrative personnel; gathers data regarding conditions of education in the region; cooperates with other professional groups to assess and develop programs designed to meet the needs of member districts; and provides staff development programs for school district personnel. The Council is not dependent upon the continued participation of the School District and the School District does not maintain an equity interest in or a financial responsibility for the Council. During fiscal year 2001, the School District paid the Coalition \$300 for annual membership dues.

**NOTE 17 - INSURANCE PURCHASING POOL**

*Ohio School Boards Association Workers' Compensation Group Rating Plan* - The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**NOTE 18 - SET-ASIDES CALCULATIONS**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years.

For fiscal year ended June 30, 2001, the School District was no longer required to set aside funds in the budget reserve set-aside, with the exception of monies received from the Bureau of Workers' Compensation, which must be spent for specified purposes. The School District may continue to set money aside at their discretion, but it is no longer required by law.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 18 - SET-ASIDES CALCULATIONS** (continued)

The following cash basis information describes the change in the year-end set-aside amounts for textbooks and capital acquisition. Disclosure of this information is required by State statute.

	Textbooks	Capital Acquisitions	Totals
Set-aside Reserve Balance as of June 30, 2000	\$37,120	\$90,866	\$127,986
Current Year Set-aside Requirement	332,558	332,558	665,116
Current Year Offsets	0	0	0
Qualifying Disbursements	(196,278)	(264,278)	(460,556)
Set-aside Reserve Balance as of June 30, 2001	\$173,400	\$159,146	\$332,546

**NOTE 19 - CONTINGENCIES**

**A. Grants**

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2001.

**B. Litigation**

At fiscal year end, the School District was party to two legal proceedings pending from prior years. After fiscal year end, both plaintiffs were awarded settlements. Accordingly, both plaintiffs will be awarded lump sum settlements in January, 2002 with the majority of the payments being made by the School District's insurance provider. Per the settlement, the plaintiffs will remain on the payroll until they are eligible to retire.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 20 – CHANGES IN ACCOUNTING PRINCIPLES AND PRIOR PERIOD ADJUSTMENTS**

For fiscal year 2001, the School District has implemented *GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions*, and *GASB Statement No. 36, “Recipient Reporting for Certain Shared Nonexchange Revenues*, which changes how the School District reports certain types of revenues. The implementation of these pronouncements and a restatement of fixed assets had the following effect on the prior year’s ending fund balances / retained earnings.

	Special Revenue	Enterprise
Fund Balance / Retained Earnings at June 30, 2000	\$660,545	\$225,734
GASB 33 Receivable Restatement	29,750	0
Adjustment for Fixed Assets	0	72,756
	\$690,295	\$298,490

Also, the amount shown in the general fixed asset account group was restated. The restated balance as of June 30, 2000 is \$15,251,230, an increase of \$325,361.

**NOTE 21- SUBSEQUENT EVENTS**

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- ▶ A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- ▶ Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of September 10, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts.

Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the School Districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

Portsmouth City School District  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2001

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**NOTE 21 - SUBSEQUENT EVENTS** (continued)

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision will and the reconsideration have on its future State funding and on its financial operations.

On November 6, 2001, the School District passed a 6.5 mill bond levy as a partial match to the Ohio School Facilities Commission Loan Program monies that the School District is eligible to receive. The monies will be used for the purchase of land and construction of new educational buildings. The levy will expire in twenty-three years. The School District's share of the \$52,617,285 project is 32%, which amounts to \$17,070,000. The School District is expected to start receiving school facilities money in fiscal year 2002.

**NOTE 22 - FINANCIAL CONDITION**

On May 23, 2001, the School District was placed into fiscal caution by the Ohio Department of Education. Under the amended Ohio Revised Code Section 3316.031(B)(3), the Ohio Department of Education will place a school district in Fiscal Caution when the Auditor of State certifies a forecasted deficit between 2% and 8% of the prior year's operating revenue. The Auditor of State forecasted an operating deficit of \$826,000 which represents 4.7% of the prior fiscal year's operating revenues of the general fund. The School District has prepared a recovery plan which has been submitted to and approved by the Ohio Department of Education. The School District will be required to update their recovery plan if the School District experiences a significant change of events. The School District is also having a performance audit conducted to evaluate ways to improve operations within the School District.

**COMBINING, INDIVIDUAL FUND AND  
ACCOUNT GROUP FINANCIAL  
STATEMENTS AND SCHEDULES**

## **GENERAL FUND**

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The General Fund accounts for all financial resources except those required to be accounted for in another fund.

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**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Property Taxes	\$4,198,747	\$4,198,747	\$0
Intergovernmental	11,384,599	11,397,141	12,542
Interest	154,500	154,020	(480)
Tuition and Fees	80,276	84,795	4,519
Rent	5,472	5,472	0
Extracurricular Activities	137,058	136,602	(456)
Gifts and Donations	50,488	50,488	0
Customer Services	53,783	53,783	0
Miscellaneous	203,224	203,428	204
	<u>16,268,147</u>	<u>16,284,476</u>	<u>16,329</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	3,901,870	3,899,879	1,991
Fringe Benefits	1,631,033	1,630,452	581
Purchased Services	7,243	5,363	1,880
Materials and Supplies	129,404	93,568	35,836
Capital Outlay - New	30,615	30,038	577
Other	400	0	400
	<u>5,700,565</u>	<u>5,659,300</u>	<u>41,265</u>
Special:			
Salaries and Wages	1,263,045	1,261,136	1,909
Fringe Benefits	440,201	439,570	631
Purchased Services	7,596	5,712	1,884
Materials and Supplies	11,835	9,228	2,607
Capital Outlay - New	8,399	5,578	2,821
	<u>\$1,731,076</u>	<u>\$1,721,224</u>	<u>\$9,852</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Vocational:			
Salaries and Wages	\$267,103	\$263,951	\$3,152
Fringe Benefits	91,533	83,919	7,614
Purchased Services	902	812	90
Materials and Supplies	8,424	7,247	1,177
Capital Outlay - New	160	159	1
	<u>368,122</u>	<u>356,088</u>	<u>12,034</u>
Total Vocational			
Other:			
Purchased Services	1,867,130	1,825,926	41,204
	<u>9,666,893</u>	<u>9,562,538</u>	<u>104,355</u>
Total Instruction			
Support Services:			
Pupils:			
Salaries and Wages	548,337	548,305	32
Fringe Benefits	186,270	186,237	33
Purchased Services	3,791	3,738	53
Materials and Supplies	52,572	52,523	49
Other	6,000	6,000	0
	<u>796,970</u>	<u>796,803</u>	<u>167</u>
Total Pupils			
Instructional Staff:			
Salaries and Wages	607,095	606,762	333
Fringe Benefits	384,296	381,170	3,126
Purchased Services	21,365	12,650	8,715
Materials and Supplies	57,359	55,529	1,830
Capital Outlay - New	17,177	16,683	494
Other	1,500	1,500	0
	<u>\$1,088,792</u>	<u>\$1,074,294</u>	<u>\$14,498</u>
Total Instructional Staff			<i>continued</i>



**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Board of Education:			
Salaries and Wages	\$4,800	\$4,640	\$160
Fringe Benefits	8,343	523	7,820
Purchased Services	7,000	4,542	2,458
Materials and Supplies	1,200	495	705
Other	11,359	9,980	1,379
Total Board of Education	<u>32,702</u>	<u>20,180</u>	<u>12,522</u>
Administration:			
Salaries and Wages	934,598	934,431	167
Fringe Benefits	368,325	354,493	13,832
Purchased Services	150,676	142,991	7,685
Materials and Supplies	65,691	58,998	6,693
Capital Outlay - New	7,510	7,356	154
Other	128,000	125,545	2,455
Total Administration	<u>1,654,800</u>	<u>1,623,814</u>	<u>30,986</u>
Fiscal:			
Salaries and Wages	176,985	170,712	6,273
Fringe Benefits	79,025	78,617	408
Purchased Services	75,225	74,541	684
Materials and Supplies	12,708	10,307	2,401
Capital Outlay - New	6,255	51	6,204
Other	151,892	151,852	40
Total Fiscal	<u>502,090</u>	<u>486,080</u>	<u>16,010</u>
Business:			
Salaries and Wages	37,172	37,172	0
Fringe Benefits	19,687	10,832	8,855
Purchased Services	17,576	12,738	4,838
Materials and Supplies	10,534	9,331	1,203
Capital Outlay - New	379	379	0
Total Business	<u>\$85,348</u>	<u>\$70,452</u>	<u>\$14,896</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<b>Operation and Maintenance of Plant:</b>			
Salaries and Wages	\$688,733	\$688,693	\$40
Fringe Benefits	327,037	326,740	297
Purchased Services	708,643	604,847	103,796
Materials and Supplies	86,855	62,847	24,008
Capital Outlay - New	95,092	72,173	22,919
<b>Total Operation and Maintenance of Plant</b>	<u>1,906,360</u>	<u>1,755,300</u>	<u>151,060</u>
<b>Pupil Transportation:</b>			
Salaries and Wages	180,280	162,390	17,890
Fringe Benefits	82,821	82,812	9
Purchased Services	99,550	65,666	33,884
Materials and Supplies	47,263	39,800	7,463
Capital Outlay - New	48,274	0	48,274
<b>Total Pupil Transportation</b>	<u>458,188</u>	<u>350,668</u>	<u>107,520</u>
<b>Central:</b>			
Fringe Benefits	8,000	26	7,974
Purchased Services	49,145	45,711	3,434
Materials and Supplies	1,992	913	1,079
Capital Outlay - New	1,800	1,398	402
<b>Total Central</b>	<u>60,937</u>	<u>48,048</u>	<u>12,889</u>
<b>Total Support Services</b>	<u>\$6,586,187</u>	<u>\$6,225,639</u>	<u>\$360,548</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Non-Instructional Services:			
Food Service:			
Salaries and Wages	\$17,379	\$17,327	\$52
Fringe Benefits	7,914	7,888	26
Purchased Services	<u>6,600</u>	<u>4,767</u>	<u>1,833</u>
Total Food Service	31,893	29,982	1,911
Community Services:			
Materials and Supplies	<u>290</u>	<u>100</u>	<u>190</u>
Total Non-Instructional Services	<u>32,183</u>	<u>30,082</u>	<u>2,101</u>
Extracurricular Activities:			
Academic Excellence:			
Salaries and Wages	28,490	25,986	2,504
Fringe Benefits	5,802	2,477	3,325
Purchased Services	5,500	4,490	1,010
Materials and Supplies	110	10	100
Other	<u>500</u>	<u>0</u>	<u>500</u>
Total Academic Excellence	<u>40,402</u>	<u>32,963</u>	<u>7,439</u>
Sports:			
Salaries and Wages	168,390	164,927	3,463
Fringe Benefits	25,954	20,582	5,372
Purchased Services	150,788	74,064	76,724
Materials and Supplies	66,755	63,102	3,653
Capital Outlay - New	5,517	3,517	2,000
Other	<u>200</u>	<u>200</u>	<u>0</u>
Total Sports	<u>\$417,604</u>	<u>\$326,392</u>	<u>\$91,212</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
School Public Service:			
Salaries and Wages	\$6,812	\$6,761	\$51
Fringe Benefits	21,855	15,300	6,555
Purchased Services	7,664	7,149	515
Materials and Supplies	<u>32,849</u>	<u>24,467</u>	<u>8,382</u>
Total School Public Service	<u>69,180</u>	<u>53,677</u>	<u>15,503</u>
Total Extracurricular Activities	<u>527,186</u>	<u>413,032</u>	<u>114,154</u>
<i>Total Expenditures</i>	<u>16,812,449</u>	<u>16,231,291</u>	<u>581,158</u>
Excess of Revenues Over (Under) Expenditures	<u>(544,302)</u>	<u>53,185</u>	<u>597,487</u>
<b><i>Other Financing Sources (Uses):</i></b>			
Proceeds from Sale of Fixed Assets	1,778	1,794	16
Refund of Prior Year Expenditures	64,526	64,526	0
Other Financing Sources	10,000	0	(10,000)
Operating Transfers - Out	(24,186)	(17,413)	6,773
Advances - In	61,456	61,456	0
Advances - Out	<u>(15,814)</u>	<u>(15,814)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>97,760</u>	<u>94,549</u>	<u>(3,211)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(446,542)	147,734	594,276
Fund Balance at Beginning of Year	471,092	471,092	0
Prior Year Encumbrances	<u>154,023</u>	<u>154,023</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$178,573</u></u>	<u><u>\$772,849</u></u>	<u><u>\$594,276</u></u>

## **SPECIAL REVENUE FUNDS**

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Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

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### Jobs and Family Services

To account for monies received from the Scioto County Auditor to be used for school programs that will help keep students in school and aid in their learning.

### Venture Capital Grant

To account for grant proceeds to be used for staff development.

### Auxiliary Services Non Public

To account for monies which provide services and materials to pupils attending non-public schools within the School District.

### Local Professional Development Block Grant

To account for assistance provided to local school districts for the development of in-service programs.

### Education Management Information Systems

To account for hardware and software development, utilities, materials and supplies, or other costs associated with the requirements of the management information system.

### Disadvantaged Pupil Impact Aid

To account for monies which are provided for the improvement of the educational and cultural status of disadvantaged pupils.

### SchoolNet Praise

To account for grant monies used for Ohio Educational Computer Network Connections.

### SchoolNet Summer Training

To account for grant monies used for technology training.

### Textbook Subsidy

To account for grant monies that is to be used for instructional materials, including textbooks.

### OhioReads

To support literacy for grades K-4 and to prepare students to be proficient on the reading portion of the proficiency tests.

continued

## **SPECIAL REVENUE FUNDS (continued)**

### Summer School Subsidy

To account for intervention services for students attending summer school.

### Extended Learning Opportunities

To account for the staff development of intervention reading strategies.

### Miscellaneous State Grants

To account for various monies received from state agencies which are not classified elsewhere.

### Dwight D. Eisenhower Grant

Provision of funds for strengthening instruction in science, mathematics, modern foreign languages, English, the arts and computer learning. These funds are also used for staff development and the purchase of materials and supplies.

### Title VI-B

To account for federal funds for the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels, and to assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

### Title I

To account for federal funds expended for services provided to meet special educational needs of educationally deprived children.

### Title VI

To account for federal funds used to provide programs for gifted students; instructional materials to improve the quality of instruction; programs of professional development; and programs to enhance personal excellence of students and student achievement.

### Drug Free Schools

To provide funds to local educational agencies and consortia of these agencies to establish, operate and improve local programs of drug abuse prevention, early intervention, rehabilitation referral and education in elementary and secondary schools, and to engage in development, training, technical assistance and coordination activities.

### School Age Child Care Program

To account for monies received from the Department of Education to be used for the support of the latchkey programs.

### E-Rate Funding

To account for monies refunded from telecommunications vendors. This money will be used to pay future telecommunications bills or will be transferred to the general fund.

continued

## **SPECIAL REVENUE FUNDS** (continued)

### Continuous Improvement Plan

To account for monies used to support a broad range of education improvement goals. Grants are used to support partnerships between school districts and colleges of education to improve teacher education and school instruction simultaneously.

### Title VI-R

To help schools improve student achievement by adding additional teachers in grades 1-3.

### Miscellaneous Federal Grants

To account for various monies received from federal agencies which are not classified elsewhere.

**Portsmouth City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2001**

	Jobs and Family Services	Venture Capital Grant	Auxiliary Services Non Public	Local Professional Development Block Grant	Education Management Information Systems
<b><u>Assets:</u></b>					
Equity in Pooled Cash and Cash Equivalents	\$60,288	\$12,545	\$55,542	\$6,389	\$21,247
Receivables:					
Intergovernmental	0	0	0	0	0
Prepaid Items	0	0	109	0	0
Materials and Supplies Inventory	9,745	0	9,423	0	0
<b>Total Assets</b>	<b>\$70,033</b>	<b>\$12,545</b>	<b>\$65,074</b>	<b>\$6,389</b>	<b>\$21,247</b>
<b><u>Liabilities:</u></b>					
Accounts Payable	\$4,655	\$1,272	\$8,021	\$132	\$246
Accrued Wages and Benefits	44,516	0	7,507	0	0
Compensated Absences Payable	0	0	0	0	482
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Intergovernmental Payable	6,637	21	1,086	34	0
Deferred Revenue	0	0	0	0	0
<b>Total Liabilities</b>	<b>55,808</b>	<b>1,293</b>	<b>16,614</b>	<b>166</b>	<b>728</b>
<b><u>Fund Equity:</u></b>					
Fund Balance:					
Reserved:					
Reserved for Encumbrances	11,995	5,036	22,292	0	0
Reserved for Inventory	9,745	0	9,423	0	0
Unreserved:					
Undesignated (Deficit)	(7,515)	6,216	16,745	6,223	20,519
<b>Total Fund Equity</b>	<b>14,225</b>	<b>11,252</b>	<b>48,460</b>	<b>6,223</b>	<b>20,519</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$70,033</b>	<b>\$12,545</b>	<b>\$65,074</b>	<b>\$6,389</b>	<b>\$21,247</b>



<u>Disadvantaged Pupil Impact Aid</u>	<u>SchoolNet Praise</u>	<u>SchoolNet Summer Training</u>	<u>Textbook Subsidy</u>	<u>OhioReads</u>	<u>Summer School Subsidy</u>	<u>Extended Learning Opportunities</u>
\$265,382	\$24,000	\$6,058	\$117,357	\$7,246	\$33,039	\$39,866
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$265,382</u>	<u>\$24,000</u>	<u>\$6,058</u>	<u>\$117,357</u>	<u>\$7,246</u>	<u>\$33,039</u>	<u>\$39,866</u>
\$5,453	\$0	\$0	\$0	\$870	\$0	\$0
189,720	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
28,593	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>223,766</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>870</u>	<u>0</u>	<u>0</u>
365	0	0	973	6,339	0	0
0	0	0	0	0	0	0
<u>41,251</u>	<u>24,000</u>	<u>6,058</u>	<u>116,384</u>	<u>37</u>	<u>33,039</u>	<u>39,866</u>
<u>41,616</u>	<u>24,000</u>	<u>6,058</u>	<u>117,357</u>	<u>6,376</u>	<u>33,039</u>	<u>39,866</u>
<u>\$265,382</u>	<u>\$24,000</u>	<u>\$6,058</u>	<u>\$117,357</u>	<u>\$7,246</u>	<u>\$33,039</u>	<u>\$39,866</u>

*continued*

**Portsmouth City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2001**  
**(Continued)**

	Miscellaneous State Grants	Dwight D. Eisenhower Grant	Title VI-B	Title I	Title VI
<b><u>Assets:</u></b>					
Equity in Pooled Cash and Cash Equivalents	\$131,723	\$12,061	\$20,856	\$243,915	\$4,052
Receivables:					
Intergovernmental	0	15,635	21,234	193,281	0
Prepaid Items	0	0	317	0	0
Materials and Supplies Inventory	0	0	3,483	0	0
<b>Total Assets</b>	<b>\$131,723</b>	<b>\$27,696</b>	<b>\$45,890</b>	<b>\$437,196</b>	<b>\$4,052</b>
<b><u>Liabilities:</u></b>					
Accounts Payable	\$116	\$7,000	\$3,174	\$16,635	\$72
Accrued Wages and Benefits	6,905	0	44	146,669	2,339
Compensated Absences Payable	0	0	511	1,511	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Intergovernmental Payable	957	28	1,601	22,415	357
Deferred Revenue	0	9,635	0	143,281	0
<b>Total Liabilities</b>	<b>7,978</b>	<b>16,663</b>	<b>5,330</b>	<b>330,511</b>	<b>2,768</b>
<b><u>Fund Equity:</u></b>					
Fund Balance:					
Reserved:					
Reserved for Encumbrances	325	0	923	1,140	0
Reserved for Inventory	0	0	3,483	0	0
Unreserved:					
Undesignated (Deficit)	123,420	11,033	36,154	105,545	1,284
<b>Total Fund Equity</b>	<b>123,745</b>	<b>11,033</b>	<b>40,560</b>	<b>106,685</b>	<b>1,284</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$131,723</b>	<b>\$27,696</b>	<b>\$45,890</b>	<b>\$437,196</b>	<b>\$4,052</b>

<u>Drug Free Schools</u>	<u>School Age Child Care Program</u>	<u>E-Rate Funding</u>	<u>Continuous Improvement Plan</u>	<u>Title VI-R</u>	<u>Miscellaneous Federal Grants</u>	<u>Total Special Revenue Funds</u>
\$7,338	\$65	\$42,770	\$50,834	\$49,223	\$48,972	\$1,260,768
20,688	0	0	28,482	15,225	554,135	848,680
0	0	0	0	0	0	426
0	0	0	0	0	0	22,651
<u>\$28,026</u>	<u>\$65</u>	<u>\$42,770</u>	<u>\$79,316</u>	<u>\$64,448</u>	<u>\$603,107</u>	<u>\$2,132,525</u>
\$959	\$0	\$1,376	\$0	\$707	\$2,650	\$53,338
0	0	0	0	25,009	3,231	425,940
0	0	0	0	0	0	2,504
0	0	0	0	0	6,142	6,142
0	0	0	0	0	12,580	12,580
0	0	0	0	3,607	1,973	67,309
20,688	0	0	28,482	0	550,811	752,897
<u>21,647</u>	<u>0</u>	<u>1,376</u>	<u>28,482</u>	<u>29,323</u>	<u>577,387</u>	<u>1,320,710</u>
1,974	0	0	0	0	21,003	72,365
0	0	0	0	0	0	22,651
<u>4,405</u>	<u>65</u>	<u>41,394</u>	<u>50,834</u>	<u>35,125</u>	<u>4,717</u>	<u>716,799</u>
<u>6,379</u>	<u>65</u>	<u>41,394</u>	<u>50,834</u>	<u>35,125</u>	<u>25,720</u>	<u>811,815</u>
<u>\$28,026</u>	<u>\$65</u>	<u>\$42,770</u>	<u>\$79,316</u>	<u>\$64,448</u>	<u>\$603,107</u>	<u>\$2,132,525</u>

**Portsmouth City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001*

	Jobs and Family Services	Venture Capital Grant	Auxiliary Services Non Public	Local Professional Development Block Grant	Education Management Information Systems
<b><u>Revenues:</u></b>					
Intergovernmental	\$547,956	\$50,000	\$219,526	\$15,970	\$10,922
Interest	0	0	3,132	0	0
Miscellaneous	0	0	65	0	0
Total Revenues	<u>547,956</u>	<u>50,000</u>	<u>222,723</u>	<u>15,970</u>	<u>10,922</u>
<b><u>Expenditures:</u></b>					
Current:					
Instruction:					
Regular	523,725	45,409	0	11,880	0
Special	0	0	0	0	0
Vocational	0	0	0	0	0
Support Services:					
Pupils	16,297	177	0	0	0
Instructional Staff	3,454	95	0	0	0
Administration	0	0	0	2,043	0
Fiscal	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	17,485
Non-Instructional Services	0	0	234,475	0	0
Capital Outlay	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Total Expenditures	<u>543,476</u>	<u>45,681</u>	<u>234,475</u>	<u>13,923</u>	<u>17,485</u>
Excess of Revenues Over (Under) Expenditures	<u>4,480</u>	<u>4,319</u>	<u>(11,752)</u>	<u>2,047</u>	<u>(6,563)</u>
<b><u>Other Financing Sources:</u></b>					
Proceeds from Sale of Fixed Assets	0	0	24	0	0
Operating Transfers - In	0	0	0	0	0
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>24</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	4,480	4,319	(11,728)	2,047	(6,563)
Fund Balances at Beginning of Year	0	6,933	54,060	4,176	27,082
Increase in Reserve for Inventory	<u>9,745</u>	<u>0</u>	<u>6,128</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$14,225</u></u>	<u><u>\$11,252</u></u>	<u><u>\$48,460</u></u>	<u><u>\$6,223</u></u>	<u><u>\$20,519</u></u>

<u>Disadvantaged Pupil Impact Aid</u>	<u>SchoolNet Praise</u>	<u>SchoolNet Summer Training</u>	<u>Textbook Subsidy</u>	<u>OhioReads</u>	<u>Summer School Subsidy</u>	<u>Extended Learning Opportunities</u>
\$1,654,953	\$24,000	\$4,000	\$150,000	\$0	\$43,114	\$41,650
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>1,654,953</u>	<u>24,000</u>	<u>4,000</u>	<u>150,000</u>	<u>0</u>	<u>43,114</u>	<u>41,650</u>
0	0	1,703	36,180	52,971	10,075	1,784
1,521,089	0	0	0	0	0	0
0	0	0	3,209	0	0	0
79,521	0	0	0	0	0	0
46,188	0	239	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>1,646,798</u>	<u>0</u>	<u>1,942</u>	<u>39,389</u>	<u>52,971</u>	<u>10,075</u>	<u>1,784</u>
<u>8,155</u>	<u>24,000</u>	<u>2,058</u>	<u>110,611</u>	<u>(52,971)</u>	<u>33,039</u>	<u>39,866</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8,155	24,000	2,058	110,611	(52,971)	33,039	39,866
33,461	0	4,000	6,746	59,347	0	0
0	0	0	0	0	0	0
<u>\$41,616</u>	<u>\$24,000</u>	<u>\$6,058</u>	<u>\$117,357</u>	<u>\$6,376</u>	<u>\$33,039</u>	<u>\$39,866</u>

*continued*

**Portsmouth City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001  
(Continued)*

	Miscellaneous State Grants	Dwight D. Eisenhower Grant	Title VI-B	Title I	Title VI
<b><u>Revenues:</u></b>					
Intergovernmental	\$194,257	\$16,423	\$230,867	\$1,497,981	\$25,444
Interest	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	<u>194,257</u>	<u>16,423</u>	<u>230,867</u>	<u>1,497,981</u>	<u>25,444</u>
<b><u>Expenditures:</u></b>					
Current:					
Instruction:					
Regular	11,342	30,961	0	0	72
Special	0	0	49,859	1,268,962	23,221
Vocational	0	0	0	0	0
Support Services:					
Pupils	2,619	0	105,736	0	0
Instructional Staff	54,523	1,372	52,979	195,933	0
Administration	0	0	0	0	0
Fiscal	0	0	2,000	3,000	0
Operation and Maintenance of Plant	0	0	18,563	22,500	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Non-Instructional Services	0	4,408	0	5,362	3,834
Capital Outlay	0	0	0	35,000	0
Intergovernmental	70,000	0	0	0	0
Total Expenditures	<u>138,484</u>	<u>36,741</u>	<u>229,137</u>	<u>1,530,757</u>	<u>27,127</u>
Excess of Revenues Over (Under) Expenditures	<u>55,773</u>	<u>(20,318)</u>	<u>1,730</u>	<u>(32,776)</u>	<u>(1,683)</u>
<b><u>Other Financing Sources:</u></b>					
Proceeds from Sale of Fixed Assets	0	0	0	0	0
Operating Transfers - In	0	0	0	0	0
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	55,773	(20,318)	1,730	(32,776)	(1,683)
Fund Balances at Beginning of Year	67,972	31,351	37,704	139,461	2,967
Increase in Reserve for Inventory	0	0	1,126	0	0
Fund Balances at End of Year	<u>\$123,745</u>	<u>\$11,033</u>	<u>\$40,560</u>	<u>\$106,685</u>	<u>\$1,284</u>

Drug Free Schools	School Age Child Care Program	E-Rate Funding	Continuous Improvement Plan	Title VI-R	Miscellaneous Federal Grants	Total Special Revenue Funds
\$8,867	\$0	\$0	\$57,206	\$202,755	\$956,259	\$5,952,150
0	0	0	0	0	0	3,132
0	0	16,375	0	0	0	16,440
<u>8,867</u>	<u>0</u>	<u>16,375</u>	<u>57,206</u>	<u>202,755</u>	<u>956,259</u>	<u>5,971,722</u>
0	4,782	0	6,372	7	727,307	1,464,570
0	0	0	0	217,216	338	3,080,685
0	0	0	0	0	0	3,209
16,141	0	0	0	0	173,269	393,760
2,427	0	12,698	0	0	31,552	401,460
0	0	0	0	0	27,406	29,449
0	0	2,526	0	0	9,883	17,409
0	0	0	0	0	13,509	54,572
0	0	0	0	0	51,215	51,215
0	0	0	0	0	1,577	19,062
1,803	0	0	0	0	81	249,963
0	0	0	0	0	0	35,000
0	0	0	0	0	0	70,000
<u>20,371</u>	<u>4,782</u>	<u>15,224</u>	<u>6,372</u>	<u>217,223</u>	<u>1,036,137</u>	<u>5,870,354</u>
<u>(11,504)</u>	<u>(4,782)</u>	<u>1,151</u>	<u>50,834</u>	<u>(14,468)</u>	<u>(79,878)</u>	<u>101,368</u>
0	0	0	0	0	0	24
0	3,129	0	0	0	0	3,129
0	3,129	0	0	0	0	3,153
(11,504)	(1,653)	1,151	50,834	(14,468)	(79,878)	104,521
17,883	1,718	40,243	0	49,593	105,598	690,295
0	0	0	0	0	0	16,999
<u>\$6,379</u>	<u>\$65</u>	<u>\$41,394</u>	<u>\$50,834</u>	<u>\$35,125</u>	<u>\$25,720</u>	<u>\$811,815</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Jobs and Family Services Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$547,956</u>	<u>\$547,956</u>	<u>\$0</u>
Current:			
Instruction:			
Regular:			
Salaries and Wages	259,052	219,828	39,224
Fringe Benefits	108,531	87,612	20,919
Purchased Services	10,921	9,316	1,605
Materials and Supplies	76,450	74,725	1,725
Capital Outlay - New	<u>92,135</u>	<u>91,744</u>	<u>391</u>
Total Instruction	<u>547,089</u>	<u>483,225</u>	<u>63,864</u>
Support Services:			
Pupils:			
Salaries and Wages	4,123	1,980	2,143
Fringe Benefits	566	306	260
Purchased Services	<u>14,000</u>	<u>14,000</u>	<u>0</u>
Total Pupils	<u>18,689</u>	<u>16,286</u>	<u>2,403</u>
Instructional Staff:			
Salaries and Wages	3,639	2,929	710
Fringe Benefits	<u>583</u>	<u>455</u>	<u>128</u>
Total Instructional Staff	<u>4,222</u>	<u>3,384</u>	<u>838</u>
Total Support Services	<u>22,911</u>	<u>19,670</u>	<u>3,241</u>
<i>Total Expenditures</i>	<u>570,000</u>	<u>502,895</u>	<u>67,105</u>
Excess of Revenues Over (Under) Expenditures	(22,044)	45,061	67,105
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>(\$22,044)</u>	<u>\$45,061</u>	<u>\$67,105</u>



**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Venture Capital Grant Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$50,000</u>	<u>\$50,000</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	9,680	7,660	2,020
Fringe Benefits	1,966	1,221	745
Purchased Services	14,178	12,769	1,409
Materials and Supplies	23,019	21,588	1,431
Capital Outlay - New	<u>8,555</u>	<u>7,797</u>	<u>758</u>
Total Instruction	<u>57,398</u>	<u>51,035</u>	<u>6,363</u>
Support Services:			
Pupils:			
Salaries and Wages	150	150	0
Fringe Benefits	<u>27</u>	<u>27</u>	<u>0</u>
Total Pupils	<u>177</u>	<u>177</u>	<u>0</u>
Instructional Staff:			
Salaries and Wages	91	81	10
Fringe Benefits	<u>15</u>	<u>14</u>	<u>1</u>
Total Instructional Staff	<u>106</u>	<u>95</u>	<u>11</u>
Total Support Services	<u>283</u>	<u>272</u>	<u>11</u>
<b>Total Expenditures</b>	<u>57,681</u>	<u>51,307</u>	<u>6,374</u>
Excess of Revenues Over (Under) Expenditures	(7,681)	(1,307)	6,374
Fund Balance at Beginning of Year	6,226	6,226	0
Prior Year Encumbrances Appropriated	<u>1,458</u>	<u>1,458</u>	<u>0</u>
Fund Balance at End of Year	<u>\$3</u>	<u>\$6,377</u>	<u>\$6,374</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Auxiliary Services Non Public Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$247,896	\$219,526	(\$28,370)
Interest	<u>3,132</u>	<u>3,132</u>	<u>0</u>
<i>Total Revenues</i>	<u>251,028</u>	<u>222,658</u>	<u>(28,370)</u>
<b><u>Expenditures:</u></b>			
Current:			
Non-Instructional Services:			
Community Services:			
Salaries and Wages	75,139	67,498	7,641
Fringe Benefits	28,908	23,907	5,001
Purchased Services	85,977	75,424	10,553
Materials and Supplies	86,373	83,605	2,768
Capital Outlay - New	<u>3,678</u>	<u>947</u>	<u>2,731</u>
<i>Total Expenditures</i>	<u>280,075</u>	<u>251,381</u>	<u>28,694</u>
Excess of Revenues Over (Under) Expenditures	<u>(29,047)</u>	<u>(28,723)</u>	<u>324</u>
<b><u>Other Financing Sources:</u></b>			
Proceeds from Sale of Fixed Assets	24	24	0
Refund of Prior Year Expenditures	<u>65</u>	<u>65</u>	<u>0</u>
<i>Total Other Financing Sources</i>	<u>89</u>	<u>89</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(28,958)	(28,634)	324
Fund Balance at Beginning of Year	59,687	59,687	0
Prior Year Encumbrances Appropriated	<u>2,010</u>	<u>2,010</u>	<u>0</u>
Fund Balance at End of Year	<u>\$32,739</u>	<u>\$33,063</u>	<u>\$324</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Local Professional Development Block Grant Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$15,970</u>	<u>\$15,970</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	6,851	6,851	0
Fringe Benefits	1,318	1,088	230
Purchased Services	2,460	184	2,276
Materials and Supplies	5,044	3,718	1,326
Capital Outlay - New	<u>700</u>	<u>0</u>	<u>700</u>
Total Instruction	16,373	11,841	4,532
Support Services:			
Administration:			
Fringe Benefits	<u>4,144</u>	<u>2,383</u>	<u>1,761</u>
Total Expenditures	<u>20,517</u>	<u>14,224</u>	<u>6,293</u>
Excess of Revenues Over (Under) Expenditures	(4,547)	1,746	6,293
Fund Balance at Beginning of Year	3,538	3,538	0
Prior Year Encumbrances Appropriated	<u>1,009</u>	<u>1,009</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$6,293</u></u>	<u><u>\$6,293</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Education Management Information Systems Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$10,922</u>	<u>\$10,922</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Central:			
Salaries and Wages	6,507	6,359	148
Fringe Benefits	2,811	2,733	78
Purchased Services	<u>18,401</u>	<u>8,302</u>	<u>10,099</u>
<i>Total Expenditures</i>	<u>27,719</u>	<u>17,394</u>	<u>10,325</u>
Excess of Revenues Over (Under) Expenditures	(16,797)	(6,472)	10,325
Fund Balance at Beginning of Year	<u>27,719</u>	<u>27,719</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$10,922</u></u>	<u><u>\$21,247</u></u>	<u><u>\$10,325</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Disadvantaged Pupil Impact Aid Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$1,661,976	\$1,654,953	(\$7,023)
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	1,212,069	1,061,573	150,496
Fringe Benefits	492,911	443,912	48,999
Total Instruction	1,704,980	1,505,485	199,495
Support Services:			
Pupils:			
Salaries and Wages	54,253	48,276	5,977
Fringe Benefits	23,781	20,646	3,135
Purchased Services	11,180	10,325	855
Materials and Supplies	20,797	2,418	18,379
Capital Outlay - New	17,273	3,855	13,418
Total Pupils	127,284	85,520	41,764
Instructional Staff:			
Salaries and Wages	38,102	34,770	3,332
Fringe Benefits	33,486	14,938	18,548
Purchased Services	2,650	772	1,878
Total Instructional Staff	74,238	50,480	23,758
Total Support Services	201,522	136,000	65,522
<b>Total Expenditures</b>	<b>1,906,502</b>	<b>1,641,485</b>	<b>265,017</b>
Excess of Revenues Over (Under) Expenditures	(244,526)	13,468	257,994
Fund Balance at Beginning of Year	251,548	251,548	0
Fund Balance at End of Year	<b>\$7,022</b>	<b>\$265,016</b>	<b>\$257,994</b>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
SchoolNet Praise Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$24,000	\$24,000	\$0
<b><u>Expenditures:</u></b>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	24,000	24,000	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$24,000</u>	<u>\$24,000</u>	<u>\$0</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
SchoolNet Summer Training Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$4,000</u>	<u>\$4,000</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,060	525	535
Fringe Benefits	250	79	171
Purchased Services	<u>1,450</u>	<u>1,099</u>	<u>351</u>
Total Instruction	<u>2,760</u>	<u>1,703</u>	<u>1,057</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	3,313	210	3,103
Fringe Benefits	527	29	498
Purchased Services	<u>1,400</u>	<u>0</u>	<u>1,400</u>
Total Support Services	<u>5,240</u>	<u>239</u>	<u>5,001</u>
<i>Total Expenditures</i>	<u>8,000</u>	<u>1,942</u>	<u>6,058</u>
Excess of Revenues Over (Under) Expenditures	(4,000)	2,058	6,058
Fund Balance at Beginning of Year	<u>4,000</u>	<u>4,000</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$6,058</u></u>	<u><u>\$6,058</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Textbook Subsidy Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	153,040	37,153	115,887
Vocational:			
Materials and Supplies	<u>3,705</u>	<u>3,209</u>	<u>496</u>
<i>Total Expenditures</i>	<u>156,745</u>	<u>40,362</u>	<u>116,383</u>
Excess of Revenues Over (Under) Expenditures	(6,745)	109,638	116,383
Fund Balance at Beginning of Year	<u>6,745</u>	<u>6,745</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$116,383</u>	<u>\$116,383</u>



**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
OhioReads Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$29,750</u>	<u>\$29,750</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	3,460	3,460	0
Fringe Benefits	519	500	19
Purchased Services	12,399	12,399	0
Materials and Supplies	<u>42,968</u>	<u>42,932</u>	<u>36</u>
<i>Total Expenditures</i>	<u>59,346</u>	<u>59,291</u>	<u>55</u>
Excess of Revenues Over (Under) Expenditures	(29,596)	(29,541)	55
Fund Balance at Beginning of Year	410	410	0
Prior Year Encumbrances Appropriated	<u>29,186</u>	<u>29,186</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$55</u>	<u>\$55</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Summer School Subsidy Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$68,114</u>	<u>\$43,114</u>	<u>(\$25,000)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	16,742	8,742	8,000
Fringe Benefits	2,612	1,333	1,279
Materials and Supplies	8,760	0	8,760
Capital Outlay - New	<u>15,000</u>	<u>0</u>	<u>15,000</u>
<i>Total Expenditures</i>	<u>43,114</u>	<u>10,075</u>	<u>33,039</u>
Excess of Revenues Over Expenditures	25,000	33,039	8,039
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$25,000</u>	<u>\$33,039</u>	<u>\$8,039</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Extended Learning Opportunities Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$41,650	\$41,650	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	12,000	225	11,775
Fringe Benefits	1,938	35	1,903
Purchased Services	17,212	1,524	15,688
Materials and Supplies	10,500	0	10,500
<i>Total Expenditures</i>	41,650	1,784	39,866
Excess of Revenues Over Expenditures	0	39,866	39,866
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$39,866	\$39,866

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Miscellaneous State Grants Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$99,007</u>	<u>\$124,257</u>	<u>\$25,250</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	6,183	2,183	4,000
Fringe Benefits	948	306	642
Purchased Services	18,446	6,446	12,000
Materials and Supplies	41,842	3,009	38,833
Capital Outlay - New	5,915	0	5,915
Other	<u>7,000</u>	<u>0</u>	<u>7,000</u>
Total Instruction	<u>80,334</u>	<u>11,944</u>	<u>68,390</u>
Support Services:			
Pupils:			
Purchased Services	<u>3,395</u>	<u>2,619</u>	<u>776</u>
Instructional Staff:			
Salaries and Wages	51,743	37,916	13,827
Fringe Benefits	18,592	15,437	3,155
Materials and Supplies	<u>15,577</u>	<u>577</u>	<u>15,000</u>
Total Instructional Staff	<u>85,912</u>	<u>53,930</u>	<u>31,982</u>
Administration:			
Capital Outlay - New	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Total Support Services	<u>94,307</u>	<u>56,549</u>	<u>37,758</u>
<i>Total Expenditures</i>	<u>174,641</u>	<u>68,493</u>	<u>106,148</u>
Excess of Revenues Over (Under) Expenditures	(75,634)	55,764	131,398
Fund Balance at Beginning of Year	73,028	73,028	0
Prior Year Encumbrances Appropriated	<u>2,606</u>	<u>2,606</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$131,398</u>	<u>\$131,398</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Dwight D. Eisenhower Grant Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$10,423</u>	<u>\$10,423</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	4,121	4,121	0
Fringe Benefits	802	615	187
Purchased Services	25,928	22,640	3,288
Materials and Supplies	<u>7,983</u>	<u>7,983</u>	<u>0</u>
Total Instruction	<u>38,834</u>	<u>35,359</u>	<u>3,475</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	1,700	1,185	515
Fringe Benefits	965	187	778
Materials and Supplies	<u>7,293</u>	<u>0</u>	<u>7,293</u>
Total Support Services	<u>9,958</u>	<u>1,372</u>	<u>8,586</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	<u>4,408</u>	<u>4,408</u>	<u>0</u>
Total Expenditures	<u>53,200</u>	<u>41,139</u>	<u>12,061</u>
Excess of Revenues Over (Under) Expenditures	(42,777)	(30,716)	12,061
<b><u>Other Financing Uses:</u></b>			
Refund of Prior Year Receipts	<u>(1,824)</u>	<u>(1,824)</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(44,601)	(32,540)	12,061
Fund Balance at Beginning of Year	34,737	34,737	0
Prior Year Encumbrances Appropriated	<u>9,864</u>	<u>9,864</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$12,061</u>	<u>\$12,061</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Title VI-B Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$209,633</u>	<u>\$209,633</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	2,126	1,488	638
Fringe Benefits	674	249	425
Purchased Services	1,000	374	626
Materials and Supplies	15,718	13,684	2,034
Capital Outlay - New	<u>35,298</u>	<u>34,609</u>	<u>689</u>
Total Instruction	<u>54,816</u>	<u>50,404</u>	<u>4,412</u>
Support Services:			
Pupils:			
Salaries and Wages	66,268	65,348	920
Fringe Benefits	17,782	15,867	1,915
Purchased Services	25,735	25,735	0
Materials and Supplies	<u>5,890</u>	<u>4,440</u>	<u>1,450</u>
Total Pupils	<u>115,675</u>	<u>111,390</u>	<u>4,285</u>
Instructional Staff:			
Salaries and Wages	25,662	23,262	2,400
Fringe Benefits	17,209	14,252	2,957
Purchased Services	12,823	9,968	2,855
Materials and Supplies	3,900	3,715	185
Capital Outlay - New	1,581	1,427	154
Other	<u>0</u>	<u>135</u>	<u>(135)</u>
Total Instructional Staff	<u>\$61,175</u>	<u>\$52,759</u>	<u>\$8,416</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Title VI-B Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Fiscal:			
Materials and Supplies	<u>\$2,000</u>	<u>\$1,000</u>	<u>\$1,000</u>
Operation and Maintenance of Plant:			
Purchased Services	18,563	0	18,563
Capital Outlay - New	<u>0</u>	<u>18,563</u>	<u>(18,563)</u>
Total Operation and Maintenance of Plant	<u>18,563</u>	<u>18,563</u>	<u>0</u>
Pupil Transportation:			
Purchased Services	<u>500</u>	<u>0</u>	<u>500</u>
Total Support Services	<u>197,913</u>	<u>183,712</u>	<u>14,201</u>
<i>Total Expenditures</i>	<u>252,729</u>	<u>234,116</u>	<u>18,613</u>
Excess of Revenues Over (Under) Expenditures	(43,096)	(24,483)	18,613
<b><u>Other Financing Uses:</u></b>			
Refund of Prior Year Receipts	<u>(218)</u>	<u>(218)</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(43,314)	(24,701)	18,613
Fund Balance at Beginning of Year	40,627	40,627	0
Prior Year Encumbrances Appropriated	<u>2,687</u>	<u>2,687</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$18,613</u>	<u>\$18,613</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)*

*Title I Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$1,561,300</u>	<u>\$1,447,981</u>	<u>(\$113,319)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	895,858	878,410	17,448
Fringe Benefits	347,407	338,846	8,561
Purchased Services	24,301	16,248	8,053
Materials and Supplies	47,336	41,956	5,380
Capital Outlay - New	<u>24,297</u>	<u>20,407</u>	<u>3,890</u>
Total Instruction	<u>1,339,199</u>	<u>1,295,867</u>	<u>43,332</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	133,517	127,566	5,951
Fringe Benefits	51,804	47,253	4,551
Purchased Services	9,395	6,129	3,266
Materials and Supplies	4,126	3,458	668
Capital Outlay - New	<u>10,000</u>	<u>9,871</u>	<u>129</u>
Total Instructional Staff	<u>208,842</u>	<u>194,277</u>	<u>14,565</u>
Fiscal:			
Materials and Supplies	1,000	1,000	0
Operation and Maintenance of Plant:			
Purchased Services	22,500	22,500	0
Pupil Transportation:			
Purchased Services	<u>4,500</u>	<u>0</u>	<u>4,500</u>
Total Support Services	<u>\$236,842</u>	<u>\$217,777</u>	<u>\$19,065</u>

*continued*



**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Title I Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001  
(continued)*

	<u>Budget</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
Non-Instructional Services:			
Community Services:			
Salaries and Wages	\$5,500	\$4,583	\$917
Fringe Benefits	<u>1,526</u>	<u>738</u>	<u>788</u>
Total Non-Instructional Services	<u>7,026</u>	<u>5,321</u>	<u>1,705</u>
Capital Outlay			
Building Improvement Services:			
Capital Outlay - New	<u>35,000</u>	<u>35,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,618,067</u>	<u>1,553,965</u>	<u>64,102</u>
Excess of Revenues Under Expenditures	(56,767)	(105,984)	(49,217)
Fund Balance at Beginning of Year	334,965	334,965	0
Prior Year Encumbrances Appropriated	<u>5,121</u>	<u>5,121</u>	<u>0</u>
Fund Balance at End of Year	<u>\$283,319</u>	<u>\$234,102</u>	<u>(\$49,217)</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)*

*Title VI Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$25,444</u>	<u>\$25,444</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special:			
Salaries and Wages	15,473	13,099	2,374
Fringe Benefits	5,997	5,082	915
Materials and Supplies	1,735	1,309	426
Capital Outlay - New	<u>4,041</u>	<u>3,718</u>	<u>323</u>
Total Instruction	27,246	23,208	4,038
Non-Instructional Services:			
Community Services:			
Capital Outlay - New	<u>3,848</u>	<u>3,834</u>	<u>14</u>
<i>Total Expenditures</i>	<u>31,094</u>	<u>27,042</u>	<u>4,052</u>
Excess of Revenues Over (Under) Expenditures	(5,650)	(1,598)	4,052
<b><u>Other Financing Uses:</u></b>			
Refund of Prior Year Receipts	<u>(9)</u>	<u>(9)</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(5,659)	(1,607)	4,052
Fund Balance at Beginning of Year	<u>5,659</u>	<u>5,659</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$4,052</u>	<u>\$4,052</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Drug Free Schools Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$8,867</u>	<u>\$8,867</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Support Services:			
Pupils:			
Salaries and Wages	2,250	2,460	(210)
Fringe Benefits	360	375	(15)
Purchased Services	502	5,030	(4,528)
Materials and Supplies	<u>11,760</u>	<u>8,450</u>	<u>3,310</u>
Total Pupils	<u>14,872</u>	<u>16,315</u>	<u>(1,443)</u>
Instructional Staff:			
Salaries and Wages	978	0	978
Fringe Benefits	518	0	518
Purchased Services	1,054	525	529
Materials and Supplies	241	241	0
Capital Outlay - New	<u>3,710</u>	<u>1,581</u>	<u>2,129</u>
Total Instructional Staff	<u>6,501</u>	<u>2,347</u>	<u>4,154</u>
Total Support Services	<u>21,373</u>	<u>18,662</u>	<u>2,711</u>
Non-Instructional Service:			
Community Services:			
Purchased Services	1,000	901	99
Materials and Supplies	1,015	902	113
Capital Outlay - New	<u>1,593</u>	<u>0</u>	<u>1,593</u>
Total Non-Instructional Service:	<u>3,608</u>	<u>1,803</u>	<u>1,805</u>
<i>Total Expenditures</i>	<u>24,981</u>	<u>20,465</u>	<u>4,516</u>
Excess of Revenues Over (Under) Expenditures	<u>(\$16,114)</u>	<u>(\$11,598)</u>	<u>\$4,516</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Drug Free Schools Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001  
(continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Other Financing Uses:</u></b>			
Refund of Prior Year Receipts	<u>(\$1,799)</u>	<u>(\$1,799)</u>	<u>\$0</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(17,913)	(13,397)	4,516
Fund Balance at Beginning of Year	16,529	16,529	0
Prior Year Encumbrances Appropriated	<u>1,384</u>	<u>1,384</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$4,516</u>	<u>\$4,516</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*School Age Child Care Program Special Revenue Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$1,353	\$1,353	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	0	65	(65)
Materials and Supplies	4,262	4,262	0
Capital Outlay - New	640	640	0
<i>Total Expenditures</i>	4,902	4,967	(65)
Excess of Revenues Under Expenditures	(3,549)	(3,614)	(65)
<b><u>Other Financing Sources (Uses):</u></b>			
Operating Transfers - In	3,129	3,129	0
Advances Out	(1,353)	(1,353)	0
Refund of Prior Year Receipts	(65)	0	65
<i>Total Other Financing Sources (Uses)</i>	1,711	1,776	65
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(1,838)	(1,838)	0
Fund Balance (Deficit) at Beginning of Year	(2,641)	(2,641)	0
Prior Year Encumbrances Appropriated	4,479	4,479	0
Fund Balance at End of Year	\$0	\$0	\$0

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
E-Rate Funding Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Miscellaneous	\$16,375	\$16,375	\$0
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	11,066	11,066	0
Capital Outlay - New	3,256	3,256	0
Total Instructional Staff	14,322	14,322	0
Administration:			
Capital Outlay - New	114	0	114
Fiscal:			
Capital Outlay - New	4,217	2,526	1,691
Central:			
Capital Outlay - New	14	0	14
<i>Total Expenditures</i>	18,667	16,848	1,819
Excess of Revenues Over (Under) Expenditures	(2,292)	(473)	1,819
Fund Balance at Beginning of Year	43,243	43,243	0
Fund Balance at End of Year	\$40,951	\$42,770	\$1,819

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Continuous Improvement Plan Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$57,206</u>	<u>\$57,206</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	26,300	1,584	24,716
Fringe Benefits	8,500	235	8,265
Purchased Services	9,500	1,726	7,774
Materials and Supplies	<u>12,906</u>	<u>2,827</u>	<u>10,079</u>
<i>Total Expenditures</i>	<u>57,206</u>	<u>6,372</u>	<u>50,834</u>
Excess of Revenues Over Expenditures	0	50,834	50,834
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$50,834</u>	<u>\$50,834</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)*

*Title VI-R Special Revenue Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$187,530</u>	<u>\$187,530</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Special Instruction:			
Salaries and Wages	154,842	126,083	28,759
Fringe Benefits	<u>85,145</u>	<u>64,753</u>	<u>20,392</u>
<i>Total Expenditures</i>	<u>239,987</u>	<u>190,836</u>	<u>49,151</u>
Excess of Revenues Over (Under) Expenditures	(52,457)	(3,306)	49,151
Fund Balance at Beginning of Year	<u>52,457</u>	<u>52,457</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$49,151</u></u>	<u><u>\$49,151</u></u>



**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Miscellaneous Federal Grants Special Revenue Funds  
 For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b><u>Revenues:</u></b>			
Intergovernmental	\$957,935	\$957,935	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	221,787	220,508	1,279
Fringe Benefits	39,742	33,561	6,181
Purchased Services	69,299	67,381	1,918
Materials and Supplies	169,450	166,774	2,676
Capital Outlay - New	263,014	262,914	100
Other	100	100	0
Total Regular	<u>763,392</u>	<u>751,238</u>	<u>12,154</u>
Special:			
Materials and Supplies	25	25	0
Capital Outlay - New	1,953	1,953	0
Total Special	<u>1,978</u>	<u>1,978</u>	<u>0</u>
Total Instruction	<u>765,370</u>	<u>753,216</u>	<u>12,154</u>
Support Services:			
Pupils:			
Salaries and Wages	146,403	146,403	0
Fringe Benefits	20,304	20,304	0
Materials and Supplies	6,000	5,398	602
Total Pupils	<u>172,707</u>	<u>172,105</u>	<u>602</u>
Instructional Staff:			
Salaries and Wages	3,694	3,694	0
Fringe Benefits	466	466	0
Purchased Services	29,238	26,714	2,524
Total Instructional Staff	<u>33,398</u>	<u>30,874</u>	<u>2,524</u>
Administration:			
Salaries and Wages	20,000	20,769	(769)
Fringe Benefits	3,200	3,128	72
Purchased Services	165	165	0
Total Administration	<u>23,365</u>	<u>24,062</u>	<u>(697)</u>
Fiscal:			
Purchased Services	<u>\$9,883</u>	<u>\$9,883</u>	<u>\$0</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Miscellaneous Federal Grants Special Revenue Funds  
 For the Fiscal Year Ended June 30, 2001  
 (continued)*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Operation and Maintenance of Plant:			
Salaries and Wages	\$11,646	\$11,646	\$0
Fringe Benefits	1,773	1,773	0
Total Operation and Maintenance of Plant	<u>13,419</u>	<u>13,419</u>	<u>0</u>
Pupil Transportation:			
Salaries and Wages	24,999	16,990	8,009
Fringe Benefits	3,879	2,439	1,440
Purchased Services	36,296	34,296	2,000
Total Pupil Transportation	<u>65,174</u>	<u>53,725</u>	<u>11,449</u>
Central:			
Purchased Services	1,577	1,577	0
Total Support Services	<u>319,523</u>	<u>305,645</u>	<u>13,878</u>
Non-Instructional Services:			
Food Service:			
Purchased Services	81	81	0
<i>Total Expenditures</i>	<u>1,084,974</u>	<u>1,058,942</u>	<u>26,032</u>
Excess of Revenues Over (Under) Expenditures	<u>(127,039)</u>	<u>(101,007)</u>	<u>26,032</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Refund of Prior Year Receipts	(992)	0	992
Advances - In	6,142	6,142	0
<i>Total Other Financing Sources (Uses)</i>	<u>5,150</u>	<u>6,142</u>	<u>992</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(121,889)	(94,865)	27,024
Fund Balance at Beginning of Year	101,146	101,146	0
Prior Year Encumbrances	<u>21,590</u>	<u>21,590</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$847</u></u>	<u><u>\$27,871</u></u>	<u><u>\$27,024</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$5,970,933	\$5,822,471	(\$148,462)
Interest	3,132	3,132	0
Miscellaneous	16,375	16,375	0
<i>Total Revenues</i>	<u>5,990,440</u>	<u>5,841,978</u>	<u>(148,462)</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	567,237	475,751	91,486
Fringe Benefits	167,125	126,585	40,540
Purchased Services	181,794	135,486	46,308
Materials and Supplies	556,226	364,970	191,256
Capital Outlay - New	385,959	363,096	22,863
Other	7,100	100	7,000
<i>Total Regular</i>	<u>1,865,441</u>	<u>1,465,988</u>	<u>399,453</u>
Special:			
Salaries and Wages	2,280,369	2,080,654	199,715
Fringe Benefits	932,134	852,842	79,292
Purchased Services	25,301	16,623	8,678
Materials and Supplies	64,814	56,974	7,840
Capital Outlay - New	65,589	60,687	4,902
<i>Total Special</i>	<u>3,368,207</u>	<u>3,067,780</u>	<u>300,427</u>
Vocational:			
Materials and Supplies	3,705	3,209	496
<i>Total Instruction</i>	<u>\$5,237,353</u>	<u>\$4,536,977</u>	<u>\$700,376</u>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001  
(continued)*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$273,446	\$264,617	\$8,829
Fringe Benefits	62,820	57,524	5,296
Purchased Services	54,812	57,709	(2,897)
Materials and Supplies	44,447	20,706	23,741
Capital Outlay - New	17,273	3,855	13,418
Total Pupils	452,798	404,411	48,387
Instructional Staff:			
Salaries and Wages	262,438	231,612	30,826
Fringe Benefits	124,165	93,030	31,135
Purchased Services	83,203	55,751	27,452
Materials and Supplies	15,559	7,414	8,145
Capital Outlay - New	18,547	16,136	2,411
Total Instructional Staff	503,912	404,078	99,834
Administration:			
Salaries and Wages	20,000	20,769	(769)
Fringe Benefits	7,344	5,511	1,833
Purchased Services	165	165	0
Capital Outlay - New	5,114	0	5,114
Total Administration	\$32,623	\$26,445	\$6,178

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2001  
(continued)*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal:			
Purchased Services	\$9,883	\$9,883	\$0
Materials and Supplies	3,000	2,000	1,000
Capital Outlay - New	4,217	2,526	1,691
Total Fiscal	17,100	14,409	2,691
Operation and Maintenance of Plant:			
Salaries and Wages	11,646	11,646	0
Fringe Benefits	1,773	1,773	0
Purchased Services	41,063	22,500	18,563
Capital Outlay - New	0	18,562	(18,562)
Total Operation of Maintenance and Plant	54,482	54,481	1
Pupil Transportation:			
Salaries and Wages	24,999	16,990	8,009
Fringe Benefits	3,879	2,439	1,440
Purchased Services	41,296	34,296	7,000
Total Pupil Transportation	70,174	53,725	16,449
Central:			
Salaries and Wages	6,507	6,359	148
Fringe Benefits	2,811	2,733	78
Purchased Services	19,978	9,880	10,098
Capital Outlay - New	14	0	14
Total Central	29,310	18,972	10,338
Total Support Services	1,160,399	976,521	183,878
Non-Instructional Services:			
Community Services:			
Salaries and Wages	80,639	72,080	8,559
Fringe Benefits	30,434	24,645	5,789
Purchased Services	91,465	80,814	10,651
Materials and Supplies	87,389	84,507	2,882
Capital Outlay - New	9,118	4,781	4,337
Total Non-Instructional Services:	299,045	266,827	32,218
Capital Outlay:			
Building Improvement Services:			
Capital Outlay - New	35,000	35,000	0
Total Expenditures	6,731,797	5,815,325	916,472
Excess of Revenues Over (Under) Expenditures	(\$741,357)	\$26,653	\$768,010

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)*

*All Special Revenue Funds*

*For the Fiscal Year Ended June 30, 2001*

*(continued)*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Other Financing Sources (Uses):</u></b>			
Proceeds from Sale of Fixed Assets	\$24	\$24	\$0
Refund of Prior Year Expenditures	65	65	0
Operating Transfers - In	3,129	3,129	0
Advances Out	(1,353)	(1,353)	0
Advances - In	6,142	6,142	0
Refund of Prior Year Receipts	(4,908)	(3,851)	1,057
<i>Total Other Financing Sources (Uses)</i>	<u>3,099</u>	<u>4,156</u>	<u>1,057</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(738,258)	30,809	769,067
Fund Balance at Beginning of Year	1,059,623	1,059,623	0
Prior Year Encumbrances Appropriated	<u>81,394</u>	<u>81,394</u>	<u>0</u>
Fund Balance at End of Year	<u>\$402,759</u>	<u>\$1,171,826</u>	<u>\$769,067</u>

## **DEBT SERVICE FUND**

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The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the District is obligated for the payment.

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Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no additional financial statements are presented here.

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## **CAPITAL PROJECTS FUNDS**

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The Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings or additions to existing buildings, and for major renovation projects including equipment purchases.

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### Permanent Improvement

To account for all transactions relating to the acquiring, constructing, or improving of such permanent improvements as authorized by Chapter 5705, Revised Code.

### Ohio School Facilities Commission

To account for monies received and expended in connection with contracts entered into by the School District and the Ohio Department of Education for the building and equipping of classroom facilities.

### SchoolNet

To account for State grant monies used for the installation of wiring and the purchase of a computer workstation and related technology for every classroom in Ohio's low-wealth school districts.

### Technology Equity

To account for technology equity funding to low-wealth school districts.

### Interactive Video Distance Learning

To account for State monies used to finance the interactive video distance learning project.

### Ohio School Facilities Commission Repairs

To account for grant monies received from the State of Ohio for emergency repairs. This money was used for new roofs and boilers.

**Portsmouth City School District**  
**Combining Balance Sheet**  
**All Capital Projects Funds**  
**June 30, 2001**

	<u>Permanent Improvement</u>	<u>Ohio School Facilities Commission</u>
<b><u>Assets:</u></b>		
Equity in Pooled Cash and Cash Equivalents	\$33,289	\$3,653
Receivables:		
Intergovernmental	<u>0</u>	<u>9,922</u>
<i>Total Assets</i>	<u><u>\$33,289</u></u>	<u><u>\$13,575</u></u>
<b><u>Liabilities:</u></b>		
Accounts Payable	\$0	\$0
Contracts Payable	0	5,134
Interfund Payable	0	9,672
Intergovernmental Payable	0	0
Deferred Revenue	<u>0</u>	<u>9,922</u>
<i>Total Liabilities</i>	<u>0</u>	<u>24,728</u>
<b><u>Fund Equity:</u></b>		
Fund Balances:		
Reserved:		
Reserved for Encumbrances	0	0
Unreserved:		
Undesignated (Deficit)	<u>33,289</u>	<u>(11,153)</u>
<i>Total Fund Equity (Deficit)</i>	<u>33,289</u>	<u>(11,153)</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$33,289</u></u>	<u><u>\$13,575</u></u>

<u>SchoolNet</u>	<u>Technology Equity</u>	<u>Interactive Video Distance Learning</u>	<u>Total Capital Projects Funds</u>
\$45,487	\$30,822	\$6,500	\$119,751
<u>0</u>	<u>0</u>	<u>58,500</u>	<u>68,422</u>
<u>\$45,487</u>	<u>\$30,822</u>	<u>\$65,000</u>	<u>\$188,173</u>
\$4,875	\$705	\$0	\$5,580
0	0	0	5,134
0	0	0	9,672
0	61	28,684	28,745
<u>0</u>	<u>0</u>	<u>58,500</u>	<u>68,422</u>
<u>4,875</u>	<u>766</u>	<u>87,184</u>	<u>117,553</u>
489	216	0	705
<u>40,123</u>	<u>29,840</u>	<u>(22,184)</u>	<u>69,915</u>
<u>40,612</u>	<u>30,056</u>	<u>(22,184)</u>	<u>70,620</u>
<u>\$45,487</u>	<u>\$30,822</u>	<u>\$65,000</u>	<u>\$188,173</u>

**Portsmouth City School District**  
*Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Capital Projects Funds  
For the Fiscal Year Ended June 30, 2001*

	<u>Permanent Improvement</u>	<u>Ohio School Facilities Commission</u>	<u>SchoolNet</u>
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$35,500</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular	0	0	140,192
Support Services:			
Instructional Staff	0	0	410
Operation and Maintenance of Plant	<u>0</u>	<u>106,293</u>	<u>0</u>
<i>Total Expenditures</i>	<u>0</u>	<u>106,293</u>	<u>140,602</u>
Excess of Revenues Over (Under) Expenditures	0	(106,293)	(105,102)
<b><u>Other Financing Sources:</u></b>			
Proceeds from Sale of Fixed Assets	<u>31,000</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	31,000	(106,293)	(105,102)
Fund Balance at Beginning of Year	<u>2,289</u>	<u>95,140</u>	<u>145,714</u>
Fund Balance (Deficit) at End of Year	<u><u>\$33,289</u></u>	<u><u>(\$11,153)</u></u>	<u><u>\$40,612</u></u>

<u>Technology Equity</u>	<u>Interactive Video Distance Learning</u>	<u>Total Capital Projects Funds</u>
<u>\$30,353</u>	<u>\$6,500</u>	<u>\$72,353</u>
28,633	28,684	197,509
0	0	410
<u>0</u>	<u>0</u>	<u>106,293</u>
<u>28,633</u>	<u>28,684</u>	<u>304,212</u>
1,720	(22,184)	(231,859)
<u>0</u>	<u>0</u>	<u>31,000</u>
1,720	(22,184)	(200,859)
<u>28,336</u>	<u>0</u>	<u>271,479</u>
<u><u>\$30,056</u></u>	<u><u>(\$22,184)</u></u>	<u><u>\$70,620</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes  
 In Fund Balance - Budget and Actual (Budget Basis)  
 Permanent Improvement Capital Projects Fund  
 For the Fiscal Year Ended June 30, 2001*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>	\$0	\$0	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Capital Outlay - New	2,289	0	2,289
Excess of Revenues Over (Under) Expenditures	(2,289)	0	2,289
<b><u>Other Financing Sources:</u></b>			
Proceeds from Sale of Fixed Assets	310,000	31,000	(279,000)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	307,711	31,000	(276,711)
Fund Balance at Beginning of Year	2,289	2,289	0
Fund Balance at End of Year	\$310,000	\$33,289	(\$276,711)

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Ohio School Facilities Commission Capital Projects Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$0	\$0	\$0
<b><u>Expenditures:</u></b>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	2,200	2,200	0
Materials and Supplies	0	0	0
Capital Outlay - New	114,948	114,948	0
<i>Total Expenditures</i>	117,148	117,148	0
Excess of Revenues Under Expenditures	(117,148)	(117,148)	0
<b><u>Other Financing Sources:</u></b>			
Advances - In	0	9,671	9,671
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(117,148)	(107,477)	9,671
Fund Balance (Deficit) at Beginning of Year	(9,671)	(9,671)	0
Prior Year Encumbrances Appropriated	117,148	117,148	0
Fund Balance (Deficit) at End of Year	(\$9,671)	\$0	\$9,671

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*SchoolNet Capital Projects Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$135,500	\$135,500	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	6,746	6,615	131
Fringe Benefits	1,057	1,034	23
Purchased Services	26,701	25,222	1,479
Materials and Supplies	26,814	25,244	1,570
Capital Outlay - New	84,038	82,405	1,633
Total Instruction	145,356	140,520	4,836
Support Services:			
Instructional Staff:			
Salaries and Wages	360	360	0
Fringe Benefits	79	50	29
Total Support Services	439	410	29
<i>Total Expenditures</i>	145,795	140,930	4,865
Excess of Revenues Over (Under) Expenditures	(10,295)	(5,430)	4,865
Fund Balance at Beginning of Year	40,898	40,898	0
Prior Year Encumbrances Appropriated	4,897	4,897	0
Fund Balance at End of Year	\$35,500	\$40,365	\$4,865



**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget and Actual (Budget Basis)  
Technology Equity Capital Projects Fund  
For the Fiscal Year Ended June 30, 2001*

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	<u>\$30,353</u>	<u>\$30,353</u>	<u>\$0</u>
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	2,916	900	2,016
Fringe Benefits	641	139	502
Purchased Services	11,885	11,167	718
Materials and Supplies	10,236	5,680	4,556
Capital Outlay - New	<u>23,289</u>	<u>12,027</u>	<u>11,262</u>
Total Instruction	<u>48,967</u>	<u>29,913</u>	<u>19,054</u>
Support Services:			
Pupils:			
Salaries and Wages	1,764	0	1,764
Fringe Benefits	277	0	277
Purchased Services	<u>8,810</u>	<u>0</u>	<u>8,810</u>
Total Support Services	<u>10,851</u>	<u>0</u>	<u>10,851</u>
<i>Total Expenditures</i>	<u>59,818</u>	<u>29,913</u>	<u>29,905</u>
Excess of Revenues Over (Under) Expenditures	(29,465)	440	29,905
Fund Balance at Beginning of Year	29,140	29,140	0
Prior Year Encumbrances Appropriated	<u>325</u>	<u>325</u>	<u>0</u>
Fund Balance at End of Year	<u>\$0</u>	<u>\$29,905</u>	<u>\$29,905</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Interactive Video Distance Learning Capital Projects Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$6,500	\$6,500	\$0
<b><u>Expenditures:</u></b>	0	0	0
Excess of Revenues Over Expenditures	6,500	6,500	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$6,500	\$6,500	\$0

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*Ohio School Facilities Commission Repairs Capital Projects Fund*  
*For the Fiscal Year Ended June 30, 2001*

	Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$60,102	\$60,102	\$0
<b><u>Expenditures:</u></b>	0	0	0
Excess of Revenues Over Expenditures	60,102	60,102	0
<b><u>Other Financing Uses:</u></b>			
Advances Out	(60,102)	(60,102)	0
Excess of Revenues Over Expenditures and Other Financing Uses	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*All Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2001*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues:</u></b>			
Intergovernmental	\$232,455	\$232,455	\$0
<b><u>Expenditures:</u></b>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	9,662	7,515	2,147
Fringe Benefits	1,698	1,173	525
Purchased Services	38,586	36,389	2,197
Materials and Supplies	37,049	30,924	6,125
Capital Outlay - New	109,617	94,432	15,185
Total Instruction	196,612	170,433	26,179
Support Services:			
Instructional Staff:			
Salaries and Wages	2,124	360	(1,764)
Fringe Benefits	356	50	(306)
Purchased Services	8,810	0	(8,810)
Total Instructional Staff	11,290	410	10,880
Operation and Maintenance of Plant:			
Purchased Services	2,200	2,200	0
Capital Outlay - New	114,948	114,948	0
Total Operation and Maintenance of Plant	117,148	117,148	0
Total Support Services	128,438	117,558	10,880
<b>Total Expenditures</b>	<b>325,050</b>	<b>287,991</b>	<b>37,059</b>
Excess of Revenues Over (Under) Expenditures	(92,595)	(55,536)	37,059
<b><u>Other Financing Sources (Uses):</u></b>			
Proceeds from Sale of Fixed Assets	310,000	31,000	(279,000)
Advances - In	0	9,671	9,671
Advances - Out	(60,102)	(60,102)	0
<b>Total Other Financing Sources (Uses)</b>	<b>\$249,898</b>	<b>(\$19,431)</b>	<b>(\$269,329)</b>

*continued*

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget and Actual (Budget Basis)*  
*All Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2001*  
*(continued)*

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$157,303	(\$74,967)	(\$232,270)
Fund Balance at Beginning of Year	62,656	62,656	0
Prior Year Encumbrances Appropriated	<u>122,370</u>	<u>122,370</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$342,329</u></u>	<u><u>\$110,059</u></u>	<u><u>(\$232,270)</u></u>

## **ENTERPRISE FUND**

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Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector business where the intent is that the expense (including depreciation) of providing goods or services primarily or solely to the general public be financed or recovered primarily through user charges. The following is a description of the School District's Enterprise Fund:

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### Food Services

To account for all transactions related to the provision of food service operations for the School District.

Since there is only one Enterprise Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no additional financial statements are presented here.

## **FIDUCIARY FUND**

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Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The School District's only fiduciary fund is an agency fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

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### Student Managed Activities

To account for the resources that belong to the various student groups in the School District. The funds account for sales and other revenue generating activities by student activity programs which have students involved in the management of the program.

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Statement of Changes in Assets and Liabilities*  
*Agency Fund*  
*For the Fiscal Year Ended June 30, 2001*

	<u>Balance at</u> <u>06/30/00</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at</u> <u>06/30/01</u>
<b><u>STUDENT MANAGED ACTIVITIES</u></b>				
<b><u>Assets:</u></b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$15,158</u>	<u>\$0</u>	<u>\$3,740</u>	<u>\$11,418</u>
<b><u>Liabilities:</u></b>				
Undistributed Monies	<u>\$15,158</u>	<u>\$0</u>	<u>\$3,740</u>	<u>\$11,418</u>



## **GENERAL FIXED ASSETS ACCOUNT GROUP**

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This account group is used to account for all land and improvements, buildings and improvements, furniture, fixtures and equipment, vehicles, and books and educational media not used in the operations of the Enterprise Fund. The majority of the School District's assets are reflected in the General Fixed Assets Account Group.

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**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of General Fixed Assets by Function*

June 30, 2001

	<u>Land and Improvements</u>	<u>Buildings and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Vehicles</u>	<u>Books and Educational Media</u>	<u>Total</u>
Instruction:						
Regular	\$1,370,279	\$5,993,871	\$4,175,118	\$0	\$773,601	\$12,312,869
Special	0	0	170,365	0	0	170,365
Vocational	0	0	23,043	0	346,993	370,036
Adult / Continuing	0	0	2,447	0	0	2,447
Total Instruction	<u>1,370,279</u>	<u>5,993,871</u>	<u>4,370,973</u>	<u>0</u>	<u>1,120,594</u>	<u>12,855,717</u>
Support Services:						
Pupils	0	0	158,297	0	0	158,297
Instructional Staff	0	0	327,843	0	960,620	1,288,463
Board of Education	0	0	1,338	0	0	1,338
Administration	0	11,216	452,730	0	0	463,946
Fiscal	0	0	55,659	0	0	55,659
Business	0	0	0	526,665	0	526,665
Operation and Maintenance of Plant	0	197,616	250,933	0	0	448,549
Pupil Transportation	0	0	1,111	185,706	0	186,817
Central	0	0	579	0	0	579
Total Support Services	<u>0</u>	<u>208,832</u>	<u>1,248,490</u>	<u>712,371</u>	<u>960,620</u>	<u>3,130,313</u>
Non Instructional Services	<u>0</u>	<u>0</u>	<u>26,357</u>	<u>0</u>	<u>0</u>	<u>26,357</u>
Extracurricular Activities	<u>0</u>	<u>0</u>	<u>244,258</u>	<u>0</u>	<u>0</u>	<u>244,258</u>
Capital Outlay	<u>0</u>	<u>35,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,000</u>
Total General Fixed Assets	<u>\$1,370,279</u>	<u>\$6,237,703</u>	<u>\$5,890,078</u>	<u>\$712,371</u>	<u>\$2,081,214</u>	<u>\$16,291,645</u>

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Schedule of Changes in General Fixed Assets by Function*  
*For the Fiscal Year Ended June 30, 2001*

Function	Balance at June 30, 2000	Additions	Deletions	Balance at June 30, 2001
<b>Instruction:</b>				
Regular	\$12,189,968	\$435,511	\$312,610	\$12,312,869
Special	127,330	55,236	12,201	170,365
Vocational	28,939	346,993	5,896	370,036
Adult / Continuing	3,946	0	1,499	2,447
<b>Total Instruction</b>	<u>12,350,183</u>	<u>837,740</u>	<u>332,206</u>	<u>12,855,717</u>
<b>Support Services:</b>				
Pupils	157,133	3,356	2,192	158,297
Instructional Staff	1,349,773	23,409	84,719	1,288,463
Board of Education	4,238	0	2,900	1,338
Administration	178,557	372,471	87,082	463,946
Fiscal	65,292	16,169	25,802	55,659
Business	526,665	0	0	526,665
Operation and Maintenance of Plant	287,831	212,758	52,040	448,549
Pupil Transportation	64,388	122,429	0	186,817
Central	579	0	0	579
<b>Total Support Services</b>	<u>2,634,456</u>	<u>750,592</u>	<u>254,735</u>	<u>3,130,313</u>
<b>Non-Instructional Services</b>	<u>22,947</u>	<u>3,410</u>	<u>0</u>	<u>26,357</u>
<b>Extracurricular Services</b>	<u>243,644</u>	<u>614</u>	<u>0</u>	<u>244,258</u>
<b>Capital Outlay</b>	<u>0</u>	<u>35,000</u>	<u>0</u>	<u>35,000</u>
<b>Total General Fixed Assets</b>	<u><u>\$15,251,230</u></u>	<u><u>\$1,627,356</u></u>	<u><u>\$586,941</u></u>	<u><u>\$16,291,645</u></u>

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Schedule of General Fixed Assets By Source*

*June 30, 2001*

General Fixed Assets:

Land and Improvements	\$1,370,279
Buildings and Improvements	6,237,703
Furniture, Fixtures, and Equipment	5,890,078
Vehicles	712,371
Books and Educational Media	2,081,214
Total General Fixed Assets	<u>\$16,291,645</u>

Investment in General Fixed Assets by Source:

General Fund	\$2,726,564
Special Revenue Funds	1,205,616
Capital Projects Funds	308,534
Acquired Before July 1, 1992*	<u>12,050,931</u>
Total Investment in General Fixed Assets	<u>\$16,291,645</u>

\*Represents older assets for which fund source cannot practically be obtained.

# STATISTICAL SECTION

The School District currently does not have any general obligation debt, nor have they had any in the past ten fiscal years. Therefore the following statistical tables have not been presented:

- 1) Ratio of Net General Bonded Debt to Assessed Value and Bonded Debt per Capita - Last Ten Fiscal Years.
- 2) Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures - Last Ten Fiscal Years.

TABLE 1

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*General Fund Expenditures by Function*  
*Last Ten Fiscal Years*

Fiscal Year (1)	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Current:										
Instruction:										
Regular	\$6,531,841	\$6,668,376	\$6,613,947	\$6,475,018	\$6,522,712	\$6,725,149	\$6,462,346	\$6,164,038	\$5,988,625	\$5,500,394
Special	1,246,387	1,315,044	1,302,764	1,328,724	1,503,165	1,539,722	1,552,808	1,511,437	1,452,830	1,774,936
Vocational	505,992	530,937	557,395	554,940	555,004	591,248	592,525	599,697	581,264	305,921
Adult/Continuing	0	0	0	1,522	3,032	1,854	8	0	0	0
Other	112,886	102,864	373,843	670,864	830,665	1,193,862	1,176,751	1,596,539	1,815,803	1,802,225
Support Services:										
Pupils	814,966	737,541	585,950	587,723	563,291	586,554	631,996	891,376	864,517	763,115
Instructional Staff	718,128	494,903	408,750	398,826	424,818	499,360	511,771	863,827	980,229	1,081,297
Board of Education	99,309	80,753	97,849	179,990	216,995	50,077	17,910	23,605	21,922	20,021
Administration	1,379,004	1,508,342	1,411,441	1,289,376	1,411,665	1,463,884	1,351,322	1,429,393	1,699,528	1,515,147
Fiscal	295,465	316,917	328,614	321,568	302,809	367,277	383,667	443,856	444,255	476,460
Business	173,725	194,406	199,727	107,474	90,862	107,831	96,869	105,837	44,622	69,677
Operation and Maintenance of Plant	1,814,481	1,650,559	1,551,227	1,673,798	1,680,285	1,706,793	1,583,480	1,647,443	1,606,603	1,761,658
Pupil Transportation	346,560	312,718	279,309	278,821	288,126	346,030	350,333	462,105	340,371	356,186
Central	95,828	64,722	55,469	41,967	80,170	46,613	46,738	43,871	33,861	48,004
Non-Instructional Services	124,156	92,350	88,399	97,819	35,177	35,839	33,226	24,419	20,258	26,068
Extracurricular Activities	406,568	416,912	149,537	327,792	363,805	349,848	394,367	349,163	414,548	394,193
Capital Outlay	0	0	186,646	0	8,400	12,000	0	63,059	35,239	358,610
Debt Service	0	0	0	0	59,666	36,410	98,404	130,630	129,149	99,795
Intergovernmental	0	0	0	0	0	0	0	0	3,500	0
<b>Total Expenditures</b>	<b>\$14,665,296</b>	<b>\$14,487,344</b>	<b>\$14,190,867</b>	<b>\$14,336,222</b>	<b>\$14,940,647</b>	<b>\$15,660,351</b>	<b>\$15,284,521</b>	<b>\$16,350,295</b>	<b>\$16,477,124</b>	<b>\$16,353,707</b>

Source: Portsmouth City School District records.

- (1) Fiscal Year 1996 is the first year reported on a GAAP basis.  
 All prior fiscal years are reported on a cash basis.

**TABLE 2**

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*General Fund Revenues by Source*  
*Last Ten Fiscal Years*

Fiscal Year (1)	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Property Taxes	\$3,903,054	\$4,024,238	\$4,149,660	\$4,164,018	\$4,334,825	\$3,935,252	\$4,128,605	\$4,154,222	\$4,236,890	\$4,218,468
Intergovernmental	9,574,407	9,917,636	9,887,114	9,622,235	9,933,427	10,105,256	11,032,313	11,546,293	11,464,790	11,368,775
Interest	83,188	48,832	57,151	128,598	153,542	144,147	159,737	194,874	179,090	158,683
Tuition and Fees	42,751	36,724	66,712	73,462	64,724	49,110	31,966	4,040	102,917	44,146
Rent	0	0	0	0	39,774	56,448	17,826	11,358	2,814	5,472
Extracurricular Activities	188,802	156,844	147,615	153,188	145,855	150,650	160,805	175,251	140,454	136,602
Gifts and Donations	0	0	0	0	0	29,175	51,494	33,237	26,434	50,488
Customer Services	0	0	0	0	55,129	95,611	0	0	0	55,970
Miscellaneous	168,408	172,480	165,930	257,335	248,318	61,897	262,204	115,323	72,621	264,836
<b>Total Revenues</b>	<u>\$13,960,610</u>	<u>\$14,356,754</u>	<u>\$14,474,182</u>	<u>\$14,398,836</u>	<u>\$14,975,594</u>	<u>\$14,627,546</u>	<u>\$15,844,950</u>	<u>\$16,234,598</u>	<u>\$16,226,010</u>	<u>\$16,303,440</u>

Source: Portsmouth City School District records.

(1) Fiscal Year 1996 is the first year reported on a GAAP basis.  
 All prior fiscal years are reported on a cash basis.

**TABLE 3**

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Property Tax Levies and Collections - Real and Public Utility Property*  
*Last Nine Collection (Calendar) Years*

<u>Collection Year</u>	<u>Current Tax Levied (1)</u>	<u>Current Taxes Collected (2)</u>	<u>Percent Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent Of Total Collections To Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes To Tax Levied</u>
1993	\$4,335,561	\$3,442,334	79.40%	\$158,262	\$3,600,596	83.05%	\$388,590	8.96%
1994	4,450,554	3,542,521	79.60%	179,988	3,722,509	83.64%	401,907	9.03%
1995	4,602,238	3,638,579	79.06%	158,968	3,797,547	82.52%	432,648	9.40%
1996	4,676,999	3,474,352	74.29%	246,619	3,720,971	79.56%	515,154	11.01%
1997	4,814,798	3,566,948	74.08%	148,623	3,715,571	77.17%	578,103	12.01%
1998	4,899,332	3,544,707	72.35%	183,734	3,728,441	76.10%	585,343	11.95%
1999	4,680,066	3,343,290	71.44%	152,646	3,495,936	74.70%	377,524	8.07%
2000	5,084,471	3,776,181	74.27%	179,816	3,955,997	77.81%	287,126	5.65%
2001	4,469,364	3,657,368	81.83%	191,726	3,849,094	86.12%	548,323	12.27%

Source: Scioto County Auditor

- (1) Taxes levied and collected are presented on a cash basis because that is the manner that information is maintained by the County Auditor. Information was not available for 1992.
- (2) State reimbursements of rollback and homestead exemptions are included.
- (3) Penalties and interest are included since, by Ohio law, they become part of the tax obligation as assessment occurs.



TABLE 4

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Collection (Calendar) Years (1)*

Collection Year	Real Property		Tangible Personal Property		Public Utilities Personal		Total		Ratio (2)
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1992	\$137,585,680	\$393,101,943	\$19,424,752	\$77,699,008	\$23,955,270	\$68,443,629	\$180,965,702	\$539,244,580	33.56%
1993	137,297,830	392,279,514	19,841,642	79,366,568	24,009,450	68,598,429	181,148,922	540,244,511	33.53%
1994	137,513,020	392,894,343	19,672,615	78,690,460	24,845,280	70,986,514	182,030,915	542,571,317	33.55%
1995	141,353,390	403,866,829	20,931,560	83,726,240	23,087,510	65,964,314	185,372,460	553,557,383	33.49%
1996	141,850,170	405,286,200	22,090,230	88,360,920	22,362,290	63,892,257	186,302,690	557,539,377	33.42%
1997	141,026,710	402,933,457	21,516,880	86,067,520	21,558,640	61,596,114	184,102,230	550,597,091	33.44%
1998	141,235,420	403,529,771	22,090,230	88,360,920	22,979,800	65,656,571	186,305,450	557,547,263	33.42%
1999	158,735,190	453,529,114	22,661,750	90,647,000	22,045,820	62,988,057	203,442,760	607,164,171	33.51%
2000	157,272,420	449,349,771	23,413,060	93,652,240	20,295,220	57,986,343	200,980,700	600,988,354	33.44%
2001	157,450,420	449,858,343	23,567,270	94,269,080	20,616,890	58,905,400	201,634,580	603,032,823	33.44%

Source: Scioto County Auditor

- (1) Scioto County Auditor property tax records are maintained on a calendar year basis.
- (2) Ratio represents assessed value/total estimated actual value.

**TABLE 5**

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Property Tax Rates (Per \$1,000 of Assessed Valuation)*  
*Direct and Overlapping Governments*  
*Last Ten Collection (Calendar)Years*

Collection Year	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Portsmouth City School District	\$34.32	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53	\$34.53
Scioto County	8.09	7.68	7.68	7.98	7.98	7.98	7.98	7.98	7.98	7.98
City of Portsmouth	12.15	12.35	12.35	12.35	12.35	12.35	12.35	12.35	12.25	12.25
Scioto County Joint Vocational School	4.63	4.37	4.37	5.37	5.37	5.37	5.37	5.37	5.37	5.37

Source: Scioto County Auditor

TABLE 6

**PORTSMOUTH CITY SCHOOL DISTRICT***Computation of Legal Debt Margin**June 30, 2001*

Assessed Valuation of District		<u><u>\$201,634,580</u></u>
<u>Overall Direct Debt Limitation</u>		
Direct debt limitation		
9% of assessed valuation		\$18,147,112
Amount available in Debt Service Fund		0
Gross indebtedness	92,842	
Less Exempt Debt:		
Asbestos Loan Payable	<u>(92,842)</u>	
Net indebtedness		<u>0</u>
Legal debt margin within 9% limitation		<u><u>\$18,147,112</u></u>
<u>Unvoted Direct Debt Limitation</u>		
Unvoted debt limitation		
0.1% of assessed valuation		\$201,635
Gross indebtedness	92,842	
Less Exempt Debt:		
Asbestos Loan Payable	<u>(92,842)</u>	
Net indebtedness		<u>0</u>
Legal debt margin within 0.1% limitation		<u><u>\$201,635</u></u>

Source: Portsmouth City School District records.

**TABLE 7**

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Computation of Direct and Overlapping Debt*

*June 30, 2001*

<u>Governmental Unit</u>	<u>Gross General Obligation</u>	<u>Percent Applicable to District</u>	<u>Amount Applicable to District</u>
Direct:			
Portsmouth City School District	\$0	100.00%	\$0
Overlapping:			
Scioto County	11,256,820	28.56%	3,214,948
City of Portsmouth	<u>5,640,000</u>	100.00%	<u>5,640,000</u>
Total overlapping:	<u>16,896,820</u>		<u>8,854,948</u>
Total direct and overlapping debt	<u><u>\$16,896,820</u></u>		<u><u>\$8,854,948</u></u>

Source: Ohio Municipal Advisory Council

**TABLE 8**

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Demographic Statistics  
Last Ten Calendar Years*

<u>Year</u>	<u>Scioto County Population (1)</u>	<u>Population of District (1)</u>	<u>School Enrollment (2)</u>	<u>Unemployment Rate Scioto County (3)</u>	<u>Unemployment Rate State of Ohio (3)</u>	<u>Unemployment Rate U.S.A (3)</u>
1992	80,944	22,684	3,982	11.50%	7.30%	7.50%
1993	80,726	22,768	3,882	0.11	0.07	0.07
1994	80,919	22,705	3,751	0.10	0.06	0.06
1995	81,097	22,694	3,466	0.10	0.05	0.06
1996	80,905	22,625	3,406	0.10	0.05	0.05
1997	80,756	22,676	3,307	0.10	0.05	0.05
1998	80,756	22,676	3,180	0.11	0.04	0.05
1999	80,756	22,676	3,059	0.09	0.04	0.04
2000	80,756	22,676	2,918	0.08	0.04	0.04
2001	79,195	20,909	2,628	0.06	0.04	0.05

Sources: (1) Census data from the 1990 (1992-2000) census and the 2000 census.

(2) Portsmouth City School District

(3) Ohio Bureau Employment Services  
Prior Years based on annual averages.

**TABLE 9**

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Construction, Bank Deposits and Property Values*

*Last Ten Calendar Years*

Year	Construction (1)		County Bank Deposits (2) (in thousands)	Property Values (3)
	Residential and Commercial Number of Permits	Property Values		
1992	421	\$5,458,863	\$203,836	\$393,101,943
1993	324	8,202,443	199,892	392,279,514
1994	374	11,979,873	202,693	392,894,343
1995	352	5,021,936	199,554	403,866,829
1996	366	12,324,500	197,797	405,286,200
1997	345	24,623,057	0	402,933,457
1998	302	8,477,714	0	403,529,771
1999	199	4,320,294	0	453,529,114
2000	209	2,734,850	0	449,349,771
2001	272	5,254,757	0	449,858,343

- Sources:
- (1) City of Portsmouth Building Department  
2001 information is based on January through August only.
  - (2) Federal Reserve Bank of Cleveland  
For 1997 through 2001 this information was not applicable.  
Effective May 1997, Bank One Portsmouth became a branch  
office of Bank One National Association of Columbus.
  - (3) Scioto County Auditor, calendar year basis - estimated actual  
value of real property only.

**TABLE 10****PORTSMOUTH CITY SCHOOL DISTRICT***Top Ten Principal Taxpayers**Real and Personal Property*

<u>Name of Taxpayer</u>	<u>Total Assessed Valuation</u>	<u>% of Total School District Assessed Valuation</u>
Ohio Power	\$8,925,400	4.42%
Columbia Gas of Ohio	3,222,760	1.60
OSCO Industries	2,519,720	1.25
N & W Railway Company	2,490,250	1.24
Hatcher, Neal & Vicky	1,967,720	0.98
SOMC Title Holding Company	1,870,980	0.92
Hillview Retirement Center	1,648,280	0.82
Mitchellace, Inc.	1,265,520	0.62
Oberling Ford	1,119,940	0.56
KSA Limited Partnership	<u>1,041,830</u>	<u>0.52</u>
Total Principal Taxpayers	<u>\$26,072,400</u>	<u>12.93%</u>
Total School District	<u>\$201,634,580</u>	<u>100.00%</u>

Source: Scioto County Auditor.

Real and personal property includes public utility personal.

Latest information available is for calendar year 2000.

**TABLE 11**

**PORTSMOUTH CITY SCHOOL DISTRICT**

*Miscellaneous Statistical Data*

*June 30, 2001*

Original Charter:	April 21, 1857
Form of Government:	Public School District
Area of District:	20 square miles
Number of Miles Traveled by Transportation	
Fleet for the Fiscal 2001 School Year:	52,194
Number of Meals Served by Food Service	
Department for the Fiscal 2001 School Year:	316,735

<u>School</u>	<u>Grade Levels</u>	<u>Enrollment</u>
Harding Elementary	K - 6	356
Roosevelt Elementary	PK - 3	289
Wilson Elementary	K - 3	359
U.S. Grant Middle School	7 - 8	312
McKinley Middle School	4 - 6	447
Portsmouth East Middle School	7 - 8	114
Portsmouth East High School	9 - 12	229
Portsmouth High School	9 - 12	522
Total		<u>2,628</u>

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor	35	16.90%
Bachelor +15	86	41.55%
Masters	86	41.55%
Total	<u>207</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	50	24.15%
6 - 10	25	12.08%
11 - 15	39	18.84%
16 - 20	27	13.04%
21 - 25	32	15.46%
26 and over	34	16.43%
Total	<u>207</u>	<u>100.00%</u>

Source: Portsmouth City School records



**TABLE 12**

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Enrollment*  
*Last Ten Fiscal Years*

Year	Preschool	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
1992	0	323	348	276	307	279	349	340	314	296	370	288	260	239	3,989
1993	8	313	308	311	277	289	283	346	309	285	353	281	260	259	3,882
1994	3	324	317	276	286	261	253	304	326	294	337	252	266	252	3,751
1995	15	296	278	263	251	271	239	260	276	291	313	248	224	241	3,466
1996	12	309	268	269	252	258	267	240	267	271	362	241	196	194	3,406
1997	15	289	274	238	251	249	243	261	259	263	325	249	212	183	3,311
1998	15	262	259	240	218	239	243	235	243	251	306	234	231	204	3,180
1999	12	276	244	235	225	215	241	234	240	231	289	211	201	205	3,059
2000	27	191	292	223	224	218	200	239	226	225	295	171	190	197	2,918
2001	20	204	195	240	209	211	208	198	236	206	194	208	174	125	2,628

Source: Portsmouth City School District records.

**TABLE 13**

**PORTSMOUTH CITY SCHOOL DISTRICT**  
*Per Pupil Cost*  
*Last Ten Fiscal Years*

<u>Fiscal Year</u>	<u>Portsmouth City All Funds</u>	<u>State Average</u>	<u>Difference + (-)</u>
1992	\$4,617	\$4,390	\$227
1993	5,019	4,643	376
1994	5,975	5,043	932
1995	5,962	5,218	744
1996	6,089	5,545	544
1997	6,741	5,932	809
1998	6,326	6,285	41
1999	6,615	6,642	(27)
2000	6,791	7,094	(303)
2001	7,037	6,891	146

Source: Portsmouth City School District records.

**PORTSMOUTH CITY SCHOOL DISTRICT**

Statistical Data

June 30, 2001

Average Income	\$21,671	Proficiency Tests:	
Average Teacher Salary	\$37,952	Percentage of Students Required to Take the Test Who Demonstrated Proficiency	
Average Number of Students to a Teacher	22		
Percentage of 4th graders promoted to 5th	98.1%	Grade 4:	
Percentage of 6th graders promoted to 7th	100%	Math	33%
High School Graduation Rate	41.5%	Reading	38%
Student Attendance Rate	91.9%	Writing	62%
Staff Attendance Rate	94.6%	Citizenship	32%
		Science	35%
Revenue Received by District		Grade 6:	
Revenue Per Pupil (all funds)	\$8,495	Math	44%
Expenditure Per Pupil (all funds)	\$7,037	Reading	43%
Student Demographics		Writing	61%
Racial Ethnic Data Percentage		Citizenship	46%
White	89.2%	Science	39%
Black	7.9%	Grade 9:	
Hispanic	0.3%	Math	53%
Asian	0.5%	Reading	87%
American Indian, Alaskan	0.1%	Writing	95%
Multi-Racial	2.0%	Citizenship	72%
Disability Condition		Science	65%
Number of Students with Disabilities	339	Grade 12:	
		Math	47%
		Reading	70%
		Writing	80%
		Citizenship	67%
		Science	58%

Source: Ohio Department of Education, EMIS District Trend Report

**TABLE 15**

**PORTSMOUTH CITY SCHOOL DISTRICT, OHIO**  
*Levy History*

<u>Date of Election</u>	<u>Type of Issue</u>	<u>Millage</u>	<u>For</u>	<u>Against</u>	<u>Percent Favorable Votes</u>
06-05-79	General Operating	6.40	3,549	2,605	57.7%
11-08-88	General Operating	6.40	5,709	3,845	59.8%

Source: Portsmouth City School District Records.



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**PORTSMOUTH CITY SCHOOL DISTRICT**

**SCIOTO COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 3, 2002**